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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

A-S-R Products Corp.—Subsidiary Opens Razor Plant in Scotland—

Scotland's first razor and razor blade plant was dedicated June 24 by Ever-Ready Razor Products, Ltd., a wholly owned subsidiary. The new unit enabled ever-Ready to close three manufacturing operations in various parts of Britain and consolidate all its production under one roof for greater economy and efficiency. The plant also allows for an expansion of production that is now being contemplated.—V. 187, p. 2545.

Acme United Life Ins. Co.—Files With SEC—

The company filed a registration statement on June 30 with the SEC covering 315,000 shares of its \$1 par common stock. The company proposes to offer this stock for subscription at \$6.25 per share by common stockholders at the rate of three new shares for each two shares held of record June 30, 1958. Unsubscribed shares will be offered for public sale at \$7.50 per share. No underwriting is involved. Net proceeds of the stock sale will be used to increase the company's capital and surplus in order to expand its business, including an increase in the amount of its investment in the security of a single individual or corporation, and to enable the company to expand its operations in other states.—V. 175, p. 1017.

Alabama Great Southern RR.—Earnings—

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. revenue | \$1,056,299 | \$1,673,746 |
| Railway oper. expenses | 1,072,032 | 1,314,375 |
| Net rev. from ry. ops. | \$184,267 | \$359,371 |
| Net ry. oper. income | \$102,997 | 193,924 |

Albemarle Paper Manufacturing Co.—Debenture Offering Details—As previously noted in V. 187, p. 2901 the company is offering to the holders of its class A and class B common stocks of record on Jun 20, 1958 rights to subscribe for \$3,500,000 of 5½% convertible subordinated debentures due 1978.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective percentages of \$2,000,000 of the debentures not subscribed by the exercise of warrants

| | |
|----------------------|------|
| Scott & Stringfellow | 27½% |
| Alex. Brown & Sons | 25 |
| Clark, Dodge & Co. | 25 |
| Anderson & Strudwick | 7½ |
| Branch, Cabell & Co. | 7½ |
| Davenport & Co. | 7½ |

Allbright-Nell Co., Inc.—Now a Subsidiary—

See Chemetron Corp. below.—V. 187, p. 2649.

American Cyanamid Co.—Plans to Purchase Plastic Plant—

The company is negotiating to purchase from St. Regis Paper Co. the assets of the Panelyte division of St. Regis Paper Co., Ltd., Canadian subsidiary of St. Regis.

Dr. W. G. Malcolm, President of Cyanamid, and William R. Adams, President of St. Regis, said terms of the agreement have not yet been determined, but will cover transfer to Cyanamid of Canada, Ltd. of the St. Regis plant at St. Jean, Quebec. St. Regis officials said St. Regis will continue to operate the Panelyte division in the U. S.

Officials of the two companies said that if negotiations are completed, Cyanamid will dispose of St. Regis' inventories of Panelyte, which is the trade name for a laminated plastic produced by St. Regis, then use the Quebec plant to turn out its own Formica brand of laminated plastic. St. Regis said it will discontinue selling Panelyte in Canada, should the negotiations for the Panelyte sale go through. Officials of both companies said they could not comment at this time on the size of the Canadian Panelyte operation.—V. 187, p. 2217.

American Water Works Co., Inc.—Earnings—

| Period End. Mar. 31— | 1958—3 Mos.—1957 | 1958—12 Mos.—1957 |
|--|------------------|-------------------|
| Operating revenues | \$9,418,953 | \$9,483,671 |
| Operating expenses | 6,937,002 | 6,770,970 |
| Operating income | \$2,481,951 | \$2,712,701 |
| Income deductions | 2,067,575 | 2,070,794 |
| Net inc. from ops. | \$414,376 | \$641,907 |
| Profit (after \$3,600,000 inc. taxes) on disposition of subsidiary | | 5,917,182 |
| Net inc. incl. profit on disposition of subsidiary | \$414,376 | \$641,907 |
| Prov. for pd. divids. | 161,721 | 161,725 |
| Bal. avail. for com. stock and surplus | \$252,655 | \$480,182 |
| Earnings per share: | | |
| *Excl. profit on disposition of subs. | \$0.6 | \$0.15 |
| *Incl. profit on disposition of subs. | \$0.8 | \$0.15 |

*On 3,245,366 shares of common stock outstanding.
NOTE—The Wichita Water Company, a subsidiary consolidated, sold its properties to the City of Wichita on Oct. 30, 1957, and has been substantially liquidated. The Wichita Water Company had net income of \$53,499 for the quarter ended March 31, 1957, \$514,921 for the twelve months ended March 31, 1957 and \$318,126 for the twelve months ended March 31, 1958.—V. 185, p. 1150.

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American Tobacco Co.—Subsidiary Elects President—

George L. Turner has been elected President of American Suppliers, Inc., effective June 25, 1958. American Suppliers is the domestic leaf-buying subsidiary of the company, and purchases in the neighborhood of a quarter billion dollars' worth of tobacco each year for use in the company's brands.

Mr. Turner succeeds the late John R. Hutchings, Jr., who died on June 21, 1958, after 42 years of service to the company.—V. 187, p. 2902.

Anaconda Co.—Subsidiary Sole Owner of Container Company—

Cochran Foil Corp., wholly-owned subsidiary of Anaconda, announced it has purchased Continental Can Co.'s holdings in Cochran Continental Container Corp. of Louisville, Ky., for an undisclosed amount of cash.

Cochran Continental Container Corp. was formed jointly by Cochran Foil Co. and Continental Can Co. in July, 1956, to manufacture and distribute rigid foil containers for the baking and frozen food industries. On April 30, 1958, Cochran Foil Co. became Cochran Foil Corp., a subsidiary of Anaconda Co., through an exchange of common stock between Cochran and Anaconda.—V. 187, p. 1998.

Anheuser-Busch, Inc.—Secondary Offering—A secondary offering of 40,714 shares of common stock was made on June 23 by Newhard, Cook & Co., Reinholdt & Gardner, and Stifel, Nicolaus & Co., Inc., all of St. Louis, Mo., at a price of \$20.25 per share, with a dealer's commission of 75 cents.—V. 187, p. 878.

Ann Arbor RR.—Earnings—

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. revenue | \$712,720 | \$789,627 |
| Railway oper. exps. | 670,903 | 679,466 |
| Net rev. from ry. ops. | \$41,817 | \$110,161 |
| Net ry. oper. income | \$27,256 | 40,353 |

*Deficit.—V. 187, p. 2789.

Associated Grocers, Inc.—Files With SEC—

The corporation filed a registration statement with the SEC on June 30, 1958, seeking registration of 4,788 shares of its \$50 par common capital stock, \$1,500,000 of 5% 25 year subordinated registered debenture notes, second series, and \$606,000 of 5% coupon bearer debentures.

The common stock may be purchased only in accordance with the acquiring of membership in Associated Grocers, A \$25 initiation fee

is required, which constitutes a contribution to capital; and 20 shares must be acquired at par by a member engaged in the operation of a grocery store and 5 shares by a member engaged solely in the operation of a retail meat market. To qualify as a member the member must also hold subordinated debenture notes in certain amounts. The issue of bearer debentures has been established primarily for the purpose of effecting the conversion of patronage refund notes and subordinated debenture notes.

The securities are not offered for the purpose of effecting the acquisition of any specific properties or the liquidation of any specific indebtedness of the Association. To the extent that additional cash is received by the Association by reason of the distribution of the securities it will become a part of the working capital and if determined to be in excess of normal requirements may be employed to reduce bank, mortgage loan, or other indebtedness.—V. 183, p. 2070.

Associated Oil & Gas Co.—Earnings—

| 3 Months Ended March 31— | 1958 | 1957 |
|--|-------------|-------------|
| Total income | \$1,219,040 | \$1,401,023 |
| Costs and expenses | 829,408 | 738,606 |
| Net cash income before deprec. & depl. | \$389,632 | \$662,417 |
| Depreciation and depletion | 369,651 | 410,865 |
| Net income | \$19,981 | \$251,552 |
| Shares outstanding | 2,765,800 | 2,758,200 |

—V. 186, p. 2850.

Atlantic Coast Line RR.—Earnings—

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. revenue | \$12,258,345 | \$14,592,723 |
| Railway oper. expenses | 10,371,126 | 11,892,793 |
| Net rev. from ry. ops. | \$1,887,219 | \$2,699,930 |
| Net railway oper. inc. | 723,440 | 1,104,337 |

—V. 187, p. 2790.

Atlanta & Saint Andrews Bay Ry.—Earnings—

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. revenue | \$349,378 | \$436,955 |
| Railway oper. expenses | 170,727 | 177,871 |
| Net rev. from ry. ops. | \$178,651 | \$259,084 |
| Net railway oper. inc. | 60,225 | 101,713 |

—V. 187, p. 2790.

Avco Manufacturing Corp.—Net Income Up—

Consolidated net income of the corporation for the six months ended May 31, 1958, amounted to \$6,210,485, equal after preferred dividends to 67 cents per common share.

Net earnings for the first half of the current year were 19% higher than in the comparable period of 1957, when net income amounted to \$5,232,621, or 56 cents per common share.

No provision for U. S. income taxes was required during 1957 because of a loss carry-forward. The balance of the loss carry-forward available at the beginning of the current fiscal year was exhausted during the second quarter with the result that net earnings for the first six months this year reflect a provision for U. S. and Canadian income taxes amounting to \$1,200,000.

Net sales were \$140,219,487 in the first half of fiscal 1958 and \$165,016,259 during the same 1957 period. Backlog of defense orders was approximately \$125,000,000 on May 31, 1958.—V. 187, p. 2217.

Receives Government Contracts—

The corporation announced on June 27 that its Crosley Division has received government contracts worth \$8,500,000 bringing the total of awards reported in that week by the company to \$14,500,000.

The Crosley total represents four Air Force and Navy contracts including follow-on orders for items now in production and a development award relating to components for a Navy missile.

Avco's Locomotive Division previously announced it had received a \$6,000,000 Army-Air Force contract for production of its 960 shaft horsepower T53-L-3 gas turbine engine. The prop-jet engine will power the Army's new high speed observation aircraft, the twin engine Grumman AO-1 Mohawk.—V. 187, p. 2217.

Axe-Templeton Growth Fund of Canada Ltd.—Asset Value Up—

| As of— | Apr. 30, '58 | Oct. 31, '57 |
|----------------------------|--------------|--------------|
| *Total net assets | \$3,028,606 | \$2,928,841 |
| *Net asset value per share | \$21.27 | \$19.52 |

*Canadian dollars; †American dollars.—V. 186, p. 1146.

Baltimore & Ohio RR.—Earnings—

| Period End. May 31— | 1958—Month—1957 | 1958—3 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. revenue | \$32,014,262 | \$41,226,861 |
| Railway oper. expenses | 24,852,337 | 33,060,836 |
| Net rev. from ry. ops. | \$7,161,925 | \$8,166,025 |
| Net ry. oper. income | \$3,205,147 | \$3,084,240 |

—V. 187, p. 2790.

Beckman Instruments, Inc.—Sells Division—

The company on June 24 announced the sale of its Helipot Division plant at Newport Beach, Calif., to Louis Lesser Enterprises, Ltd., Beverly Hills real estate development firm, in transaction that will result in the removal of Helipot personnel, production and equipment to newly-expanded facilities at Beckman corporate headquarters in Fullerton, Calif.

Dr. Arnold O. Beckman, President, said the company's Liston-Becker manufacturing facility at Stamford, Conn., also is being transferred to Fullerton in a similar move to streamline corporate operations and achieve the most effective use of manpower and plant resources.

Helipot operations, he said, will be established in a new 100,000-square-foot building recently constructed adjacent to facilities occupied by the company's Scientific Instruments and Process Instruments

divisions. In Fullerton, he pointed out, Beckman Instruments has more than 300,000 square feet of factory space on a 55-acre site.—V. 186, p. 2470.

Bellanca Corp.—Names New Board and Will Seek Re-listing of Stock

The corporation has a new seven-man board of directors and new officers, replacing the old four-man board which resigned. The new board called a special stockholders meeting for Sept. 16 and said it wanted to get the company's stock restored to trading on the American Stock Exchange. The new officers, named at a directors meeting in Washington, are: Chairman, C. C. Jerden, President of Jerden Manufacturing Corp., Indianapolis, Ind., aircraft parts maker; President, Rear Adm. William E. Erockman (Ret.), once associated with Olin Mathieson Chemical Corp.; Secretary, H. McCoy Jones, a director of Beryllium Corp., Reading, Pa., and Treasurer, Vice-Adm. Edward C. Ewen (Ret.), a Vice-President of Fram Corp., Providence, R. I. Other new directors are A. Ray Smith, President of Standard Industries, Tulsa, Okla., William O'Connell, Chicago public relations consultant, and Dr. Dillon Geiger, Bloomington, Ind., physician and business man and a trustee of Indiana University. A spokesman for the American Stock Exchange said that, in order for Bellanca to get shares relisted, the company would have to file a new registration statement with the SEC and make a new application for listing with the Exchange.—V. 187, p. 2546.

Bendix Aviation Corp.—Missiles Facilities Expanded

Production of electrical connectors for missiles has made necessary a 40% expansion of facilities in the past year at the company's Scitula division. George E. Steiner, General Manager, said that the division is now supplying electrical connectors for a score of missiles—from the intercontinental Atlas to the air-to-air Sidewinder. Mr. Steiner also revealed that Scitula is producing about one-fourth of all the connectors of one vital type used in missiles and their ground-launching equipment.—V. 187, p. 2218.

Bessemer & Lake Erie RR.—Earnings

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. revenue | \$1,295,212 | \$3,465,772 |
| Railway oper. expenses | 1,262,068 | 1,752,496 |
| Net rev. from ry. ops. | \$33,144 | \$1,713,276 |
| Net ry. oper. income | 161,848 | 980,950 |

Blue Bell Inc.—Sales and Earnings Up

| 6 Months Ended May 31— | 1958 | 1957 |
|------------------------|--------------|--------------|
| Sales | \$26,591,000 | \$25,678,000 |
| Net profit after taxes | \$745,500 | \$450,300 |
| Shares outstanding | 695,000 | 695,000 |
| Earnings per share | \$1.07 | \$0.65 |

Boston Edison Co.—Earnings

| 3 Months Ended March 31— | 1958 | 1957 |
|------------------------------------|--------------|--------------|
| Operating revenues | \$29,463,404 | \$27,846,886 |
| Operation & maintenance expense | 15,121,497 | 14,660,461 |
| Depreciation | 2,700,450 | 2,477,700 |
| Taxes | 7,277,794 | 6,796,165 |
| Interest & other deductions | 1,313,153 | 1,019,497 |
| Net income | \$3,050,510 | \$2,893,063 |
| Preferred dividends | 190,800 | 190,800 |
| Balance available for common stock | \$2,859,710 | \$2,702,263 |
| Number of common shares | 2,715,522 | 2,715,522 |
| Earnings per common share | \$1.05 | \$1.00 |

Boston & Maine RR.—Earnings

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. revenue | \$6,600,274 | \$7,239,348 |
| Railway oper. expenses | 5,269,718 | 6,022,301 |
| Net rev. from ry. ops. | \$1,330,556 | \$1,217,047 |
| Net ry. oper. income | 311,506 | 429,384 |

British American Oil Co., Ltd.—To Redeem Debs.

The corporation has called for redemption on Aug. 8, 1958, all of its outstanding 5 1/2% debentures, due April 1, 1977 at 104.75%. Payment will be made at any branch in Canada (Yukon Territory excepted) of the Royal Bank of Canada, the Bank of Nova Scotia or the Bank of Montreal.—V. 187, p. 1892.

Brown-Forman Distillers Corp.—Earnings

| Years End. April 30— | 1958 | 1957 | 1956 | 1955 |
|--------------------------|--------------|--------------|--------------|--------------|
| Net sales | \$91,476,223 | \$97,387,577 | \$77,719,572 | \$70,780,854 |
| Profit before inc. taxes | 5,320,299 | 6,694,976 | 6,263,886 | 5,840,717 |
| Prov. for income taxes | 2,897,000 | 3,851,000 | 3,324,000 | 3,195,000 |
| Net profit | \$2,423,299 | \$2,843,976 | \$2,939,886 | \$2,645,717 |
| Com. shs. outstanding | 1,045,493 | 1,015,599 | 883,416 | 883,416 |
| Earnings per com. share | \$1.87 | \$1.97 | \$2.36 | \$2.08 |

Buckeye Pipe Line Co.—Notes Placed Privately

Kuhn, Loeb & Co., New York, negotiated the private placement of \$2,800,000 of 4 3/8% notes, due May 1, 1978, with the New York Life Insurance Co. and Provident Mutual Life Insurance Co. of Philadelphia, it was announced by the company on June 30.

Buckeye owns and operates one of the largest common carrier oil pipe line systems in the United States with crude oil and refined products pipeline systems in the United States with crude oil and refined products pipe lines in Ohio, Illinois, Indiana, Michigan, New Jersey, Pennsylvania, and New York.

Proceeds from the financing will be used by Buckeye to construct a 50-mile extension of the Company's Eastern Products system from Syracuse to Utica, N. Y.—V. 187, p. 1782.

Bullock Fund, Ltd.—Net Assets Up

| As of— | May 31, '58 | Nov. 30, '57 |
|---------------------------|--------------|--------------|
| Total net assets | \$35,861,941 | \$31,784,253 |
| Net asset value per share | \$11.74 | \$11.04 |
| Shares outstanding | 3,054,762 | 2,877,863 |

Burroughs Corp.—Files With SEC

The corporation on June 27 filed a registration statement with the SEC covering \$25,000,000 of sinking fund debentures, due July 1, 1963, and 550,000 shares of its \$5 par common stock. The debentures are to be offered for public sale through an underwriting group headed by Lehman Brothers; and the interest rate public offering price and underwriting terms are to be supplied by amendment. The company proposes to offer the additional stock for subscription by holders of its outstanding stock at the rate of one additional share for each eleven shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Lehman Brothers heads the list of underwriters for this offering.

Net proceeds of this financing will be added to the general funds of the company and be available for general corporate purposes, including the retirement of \$18,074,000 of installment notes. The balance will be applied initially to the reduction of current indebtedness to banks.—V. 187, p. 2330.

California Century Shares, Inc.—Private Placement—William Blair & Co., Chicago, Ill., placed privately \$1,319,000 of 5% debentures due May 1, 1973, and 131,900 shares of capital stock in connection with the acquisition of Raphael Weill & Co., owner and operator of "The White House," San Francisco, Calif.

California Magnetic Control Corp.—Shares Marketed—Holton, Hull & Co., Los Angeles, Calif., on June 25 offered 110,000 shares of common stock (par 50 cents) at \$2 per share.

PROCEEDS—For working capital and general corporate purposes. **BUSINESS**—The company, operating under its Trademark Calmag, is currently engaged in the design and production of electronic components for such guided missiles as the Atlas, Bomarc, Falcon, Sparrow and Thor.

EARNINGS—The corporation for the fiscal year ended Aug. 31, 1957 reported net income of \$24,710. For the 7 months ended March 31, 1958 the corporation reported net income of \$11,204.

CAPITALIZATION—In June of 1958 the company's originally authorized no par value capital stock, of which there were then outstanding 300 shares, were reconstituted and reclassified into 500,000 authorized shares of common stock, 50c par value, all of one class and without series, as a result of which reclassification there became outstanding 140,000 shares of such common stock. Each share of common stock is entitled to the same right and privileges of every other share of common stock. Each share has one vote and there are no pre-emptive, conversion or redemption rights pertaining thereto. In voting for Directors, each shareholder has the right to cumulate his vote. In the event of the liquidation of the company, the holders of the common stock will receive pro rata all assets remaining after the payment of debts and expenses. All of the 110,000 shares offered will be fully paid and non-assessable.

The Transfer Agent and Registrar for the common stock of the company are, respectively, Bank of America, NT & SA, Los Angeles, Calif. and California Bank, Los Angeles, Calif.—V. 187, p. 2903.

Canadian Fund, Inc.—Net Assets Up

| As of— | May 31, '58 | Nov. 30, '57 |
|---------------------------|-------------|--------------|
| Net asset value per share | \$16.86 | \$16.36 |
| Shares outstanding | 2,412,914 | 2,386,551 |

Capital Reserve Corp.—Files With SEC

This Washington, D. C., investment company, filed an amendment on July 1, 1958 to its registration statement covering an additional \$1,000,000 in Potomac Plans for the Systematic Accumulation of common stock of Potomac Electric Power Co.—V. 185, p. 2553.

Carver Loan & Investment Co., Philadelphia, Pa.—Files With Securities and Exchange Commission

The company on June 25 filed a letter of notification with the SEC covering 10,000 shares of cumulative preferred stock and 20,000 units of five year 8% subordinated renewable debentures payable upon demand July 15, 1968 to be offered as follows: Both at par; of preferred stock, \$10 per share; of debentures, \$10 per unit. Preferred stock is 6%. No underwriting is involved. The proceeds are to be used for working capital.—V. 185, p. 333.

(J. I.) Case Co.—Partial Redemption

The company has called for redemption on Aug. 1, next, through operation of the sinking fund, \$620,000 of its 25-year 3 1/2% debentures due Feb. 1, 1978 at 101 1/2% plus accrued interest. Payment will be made at the First National City Bank of New York, 2 Wall St., New York, N. Y.—V. 187, p. 2446.

Caterpillar Tractor Co.—Earnings Lower

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|-------------------------|-----------------|------------------|
| Net sales | \$1,078,722 | \$2,570,178 |
| Net profit after taxes | \$3,399,912 | \$4,342,796 |
| Earnings per com. share | \$0.37 | \$0.48 |

Central of Georgia Ry.—Earnings

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. revenue | \$3,576,023 | \$3,872,794 |
| Railway oper. expenses | 3,090,130 | 3,101,878 |
| Net rev. from ry. ops. | \$485,893 | \$770,916 |
| Net railway oper. inc. | 271,212 | 485,109 |

Central-Illinois Public Service Co.—Earnings

| Period End. Mar. 31— | 1958—3 Mos.—1957 | 1958—12 Mos.—1957 |
|-------------------------|------------------|-------------------|
| Total revenues | \$14,806,105 | \$14,226,628 |
| Oper. exps. & taxes | 11,313,082 | 11,038,414 |
| Net operating inc. | 3,493,023 | 3,188,214 |
| Other income (net) | 68,840 | 73,228 |
| Gross income | 3,561,863 | 3,261,442 |
| Int. & other deduc. | 686,776 | 625,609 |
| Net income | \$2,875,087 | \$2,635,833 |
| Com. shs. outstanding | 3,463,600 | 3,463,600 |
| Earnings per com. share | \$0.75 | \$0.68 |

Earnings

| 12 Months Ended May 31— | 1958 | 1957 |
|---------------------------------|--------------|--------------|
| Operating revenues | \$53,558,840 | \$51,631,642 |
| Gross income | 12,692,401 | 11,741,562 |
| Net income | 9,933,241 | 9,116,589 |
| Balance avail. for common stock | 8,874,741 | 8,058,089 |
| Common shares outstanding | 3,463,600 | 3,463,600 |
| Earnings per common share | \$2.56 | \$2.33 |

Central Hadley Corp.—New Financing and Possible Redemption

The shareholders of the corporation at a special meeting on June 25 approved an amendment to the certificate of incorporation authorizing an issue of 200,000 shares of 5% cumulative convertible preferred stock, par value \$10.00.

This preferred, which will be used to retire outstanding notes of a subsidiary in the amount of \$768,000, is convertible into common stock at the rate of \$2.86 per share.

The proposed preferred stock will earn cumulative dividends at the rate of 5% per annum of the par value per share, payable quarterly. After payment of all current 5% dividends, the holders of the preferred stock will not be entitled to participate in any dividends of the corporation.

The corporation may redeem all or any part of the preferred stock upon 30 days' notice, whether or not dividends are in arrears, for a redemption price equal to the par value plus all dividends accrued and unpaid to the date of redemption. The corporation may purchase preferred stock at a price not in excess of the then current redemption price. In the event of voluntary or involuntary liquidation of the corporation, holders of preferred stock will be entitled to receive in liquidation an amount equal to \$10.00 per share plus all dividends accrued and unpaid to the date of distribution. They shall not be entitled to participate in any further liquidating dividends. At any time prior to redemption and prior to Dec. 31, 1962, each share of the preferred stock may be converted at the option of the holder thereof into 3 1/2 shares of the common stock of the corporation. The holders of preferred stock shall have no voting rights, even in the event of dividend arrearages, except that 2 1/2 in interest of the pre-

ferred stock must approve any increase in the authorized number of shares of preferred stock or extension of any stock ranking prior to or on a parity with the preferred stock or any change in the certificate of incorporation affecting the rights of the preferred stock. The holders of the common stock shall have no preemptive rights. The corporation may increase indebtedness, liquidate assets or mortgage or pledge any of its properties without further preferred stockholder approval.

Central Maine Power Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock was made on June 25 by Blyth & Co., New York, at a price of \$24.875 per share, with a dealer's concession of 40¢ per share.—V. 187, p. 2903.

Central Power & Light Co.—Borrowings Cleared by Securities and Exchange Commission

The SEC has issued an order under the Holding Company Act authorizing the company to make bank borrowings aggregating \$8,000,000. Proceeds thereof will be used to finance temporarily a portion of the company's construction expenditures.—V. 187, p. 2650.

Central RR. Co. of New Jersey—Earnings

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. revenue | \$4,337,273 | \$5,226,389 |
| Railway oper. expenses | 3,634,517 | 4,068,432 |
| Net rev. from ry. ops. | \$702,756 | \$1,157,957 |
| Net railway oper. inc. | 71,456 | 479,742 |

Central & South West Corp. (& Subs.)—Earnings

| Period End. Mar. 31— | 1958—3 Mos.—1957 | 1958—12 Mos.—1957 |
|-------------------------|------------------|-------------------|
| Electric oper. revenues | 31,683,445 | 30,444,221 |
| Oper. exps. & taxes | 24,039,032 | 23,169,175 |
| Net oper. income | 7,644,413 | 7,275,046 |
| Int. & other deduc. | 2,834,969 | 2,763,444 |
| Net income | 4,809,444 | 4,511,602 |
| Shares outstanding | 10,287,317 | 10,287,317 |
| Earnings per com. share | \$0.47 | \$0.44 |

Central Vermont Public Service Corp. (& Subs.)—Earnings

| Period End. May 31— | 1958—Month—1957 | 1958—12 Mos.—1957 |
|---------------------------|-----------------|-------------------|
| Operating revenues | \$940,464 | \$937,611 |
| Oper. rev. deduc. & taxes | 760,883 | 786,320 |
| Net operating inc. | \$179,581 | \$151,291 |
| Non-oper. inc. (net) | 4,287 | 46,681 |
| Oper. & other inc. | \$183,868 | \$151,065 |
| Int. & other deduc. | 54,050 | 56,512 |
| Net income | \$129,818 | \$94,553 |
| Pfd. stk. divld. require. | 23,966 | 23,966 |
| Bal. for com. stock | \$105,852 | \$70,587 |

NOTE—On June 4, 1957 the company completed the sale of an additional 125,000 shares of common stock, \$6 par value. Earnings per share of common stock are based on the average number of shares outstanding in the respective periods, assuming 125,000 new shares were outstanding from June 1, 1957.—V. 185, p. 2555.

Central Vermont Ry. Inc.—Earnings

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. revenue | \$953,000 | \$954,000 |
| Railway oper. expenses | 902,247 | 1,006,872 |
| Net rev. from ry. ops. | \$50,753 | \$47,128 |
| Net ry. oper. deficit | 163,449 | 260,712 |

Challenge Stables, Inc., Denver, Colo.—Files With SEC

The corporation on June 26 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 50 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to purchase and train thoroughbred horses and other corporate expenses.

Charleston & Western Carolina Ry.—Earnings

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. revenue | \$621,122 | \$652,784 |
| Railway oper. expenses | 414,841 | 475,751 |
| Net rev. from ry. ops. | \$206,281 | \$177,033 |
| Net railway oper. inc. | 80,358 | 90,647 |

Chemtron Corp.—Acquisition Completed

The corporation on June 30 acquired all the common stock of the Allbright-Nell Co., Inc., Chicago manufacturer of machinery and equipment for the meat packing and allied industries. Allbright-Nell will be operated as a subsidiary of Chemtron and will coordinate its production and sales activities with Chemtron's Girdler Process Equipment Division of Louisville, Ky., manufacturer of Votator and Thermex processing equipment.—V. 187, p. 2903.

Chesapeake & Ohio Ry.—Earnings

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. revenue | 28,603,588 | 38,244,158 |
| Railway oper. expenses | 20,374,577 | 25,833,820 |
| Net rev. from ry. ops. | 8,229,011 | 12,990,338 |
| Net railway oper. inc. | 4,912,467 | 7,204,133 |

Chicago, Burlington & Quincy RR.—Equipment Trust Certificates Offered

Salomon Bros. & Hutzler is manager of an underwriting syndicate which offered on July 1 an issue of \$6,150,000 3 3/8% (non-callable) equipment trust certificates, maturing semi-annually, Jan. 1, 1959 to July 1, 1973, inclusive. Group was awarded the issue on a bid of 99.62799.

ASSOCIATES—Drexel & Co., Eastman Dillon, Union Securities & Co., and Stroud & Co. Inc.

Halsey, Stuart & Co. Inc. bid 99.315% for the issue as 3 3/8%. The certificates are scaled to yield from 1.75% to 3.50%, according to maturity. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 575 covered hopper cars; 100 box cars and 50 gondola cars, estimated to cost \$7,730,000.—V. 187, p. 2797.

Chicago & Eastern Illinois RR.—Earnings

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. revenue | \$2,836,078 | \$3,132,774 |
| Railway oper. expenses | 2,424,572 | 2,533,253 |
| Net rev. from ry. ops. | \$411,506 | \$599,521 |
| Net railway oper. inc. | 11,200 | 361,834 |

Chicago Great Western Ry.—Partial Redemption—

The company has called for redemption on Aug. 1, next, for the operation of the sinking fund, \$315,000 of its 3 3/4% collateral bonds, due Aug. 1, 1959, at par. Payment will be made at the First National Bank, Chicago, Ill., or the New York Trust Co., 100 Broadway, New York, N. Y.—V. 187, p. 2797.

Chicago, North Shore & Milwaukee Ry.—Asks Permission to Abandon Line—

The company has applied to the Interstate Commerce Commission for permission to abandon its entire electric railroad line and operation. Charles S. Leonard, President, said the company also filed similar petitions with the Illinois Commerce Commission and the Public Service Commission of Wisconsin.

The North Shore has approximately 90 miles of railway between Chicago and Milwaukee and an eight mile branch line from Lake Bluff to Mundelein, Ill. Passenger operations on its "shore line" route along Lake Michigan from Waukegan, Ill., to Chicago were abandoned in 1955.—V. 171, p. 650.

Cincinnati, New Orleans & Texas Pacific Ry.—Earns.

| Period End, May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|--------------------------|-----------------|------------------|
| Railway oper. revenue... | \$2,727,879 | \$3,786,979 |
| Railway oper. expenses | 2,360,616 | 2,568,956 |

Net rev. from ry. ops. \$367,263 \$1,218,023 \$3,353,517 \$6,227,771
Net ry. oper. income... 311,964 709,970 2,501,412 3,572,282
—V. 187, p. 2904.

Clary Corp.—New Products—

The corporation, opening the way to replace pencil arithmetic with an electric adding machine in thousands of small businesses, has introduced a new, low-priced (\$169.50) unit to the office machine field. This price, the company claims, is the lowest for any heavy duty, full-keyboard instrument on the market. At the same time, the company introduced an inexpensive hand-operated cash register at \$199.50 and an electric printing calculator at \$499.50.

"Our research shows there is a pent-up demand for these machines among small merchants and one-man offices," said William G. Zaenglein, Executive Vice-President and General Sales Manager. "The main problem has been that too many people thought they couldn't afford them."—V. 187, p. 2000.

Clinchfield RR.—Earnings—

| Period End, May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|--------------------------|-----------------|------------------|
| Railway oper. revenue... | \$1,641,267 | \$2,027,427 |
| Railway oper. expenses | 1,113,274 | 1,314,042 |

Net rev. fro ry. ops. \$527,993 \$713,385 \$3,081,544 \$3,520,329
Net ry. oper. income... 403,927 705,162 2,846,569 3,340,998
—V. 187, p. 2904.

Coastal States Gas Producing Co. (& Subs.)—Earnings

| 9 Months Ended March 31— | 1958 | 1957 |
|--------------------------|-------------|-------------|
| Total revenues | \$2,252,697 | \$1,587,285 |
| Net profit | 874,226 | 438,352 |

Common shares outstanding 1,434,258 1,291,433
Earnings per common share \$0.52 \$0.34
—V. 187, p. 1431.

Coleman Realty Co., Inc., Exeter, N. H.—Files With Securities and Exchange Commission—

The corporation on June 23 filed a letter of notification with the SEC covering 3,107 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used to renovate an office building owned by the company.—V. 186, p. 3.

Colon Oil Co. Ltd.—Earnings—

| 3 Months Ended March 31— | 1958 | 1957 |
|-------------------------------|-------------|-------------|
| Sales of oil & other revenues | \$5,148,074 | \$5,125,555 |
| Profit before income taxes | 940,782 | 741,870 |

Prov. for Venezuelan income taxes 77,665 110,433
Net profit \$863,117 \$631,437

Colorado & Southern Ry.—Earnings—

| Period End, May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|--------------------------|-----------------|------------------|
| Railway oper. revenue... | \$1,310,426 | \$1,244,318 |
| Railway oper. expenses | 972,728 | 1,107,137 |

Net rev. from ry. ops. \$337,698 \$137,181 \$1,076,131 \$1,296,332
Net railway oper. inc. 149,494 23,911 466,084 426,122
—V. 187, p. 2904.

Colorado & Wyoming Ry.—Earnings—

| Period End, May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|--------------------------|-----------------|------------------|
| Railway oper. revenue... | \$310,532 | \$426,012 |
| Railway oper. expenses | 166,695 | 257,719 |

Net rev. from ry. ops. \$143,837 \$168,293 \$467,337 \$853,472
Net railway oper. inc. 52,862 65,864 152,979 340,215
—V. 187, p. 2904.

Columbia Gas System Inc.—Purchase of Gulf Interstate Stock Cleared—

The Securities and Exchange Commission today announced the issuance of a decision authorizing the company, to acquire the following securities of Gulf Interstate Gas Co., a non-affiliated natural gas pipeline company: 865,000 shares of a new (5.75%) series of \$20 par value cumulative preferred stock at \$20 per share; and 225,000 shares of \$5 par value common stock at \$12 per share. The acquisition was found by the Commission to conform to the applicable requirements of the Public Utility Holding Company Act of 1935.

Gulf Interstate was organized in 1952 to construct and operate a pipeline for the transportation of natural gas from Louisiana to West Virginia, for the sole use and benefit of United Fuel Gas Company, a subsidiary of Columbia Gas. Columbia Gas has requested Gulf Interstate to increase the capacity of its pipeline from 565 to 666 million cubic feet per day, and Gulf Interstate proposes to expand its carrying capacity by the addition of loops and facilities appurtenant to the present main pipeline. The estimated cost of such pipeline improvements is \$56,000,000. In addition to financing this cost, Gulf Interstate will repay \$30,000,000 of short-term bank loans incurred in connection with its 1956 and 1957 construction programs. Of the \$86,000,000 so required, Gulf Interstate proposes to supply \$6,000,000 from treasury cash, to raise \$20,000,000 by the sale of its preferred and common shares to Columbia as stated above, and to raise \$60,000,000 by the sale of its first mortgage bonds to certain institutional investors.

Columbia wishes to acquire the Gulf Interstate preferred and common stocks not only to assist the latter in raising the large amount of capital now required to finance the pipeline improvements so as to serve the Columbia system's requirements, but also to facilitate the anticipated acquisition by it of the pipeline properties, as to which negotiations are now in progress.

"Ordinarily," the Commission stated "we would consider inappropriate the acquisition by a registered holding company of a small block of stock in a non-affiliated company; but in this case the stock acquisitions look toward the acquisition of all the Gulf Interstate facilities; and, falling such acquisition, the securities will be divested. Under the circumstances we do not find that the acquisitions will unduly complicate the capital structure of Columbia's holding-company system or be detrimental to the public interest or the

interest of investors or consumers or to the proper functioning of such system. Nor do we find that the acquisitions will be detrimental to carrying out the provisions of Section 11.

New Affiliate Commences Operations—

This company's new affiliates the Ohio Valley Gas Company, Columbus, Ohio, began operations July 1 in another step in Columbia's corporate simplification program, it was announced by George S. Young, President.

Ohio Valley Gas will operate in the state of Ohio retail distribution facilities acquired from United Fuel Gas Company of Charleston, West Virginia. Subsequently, Ohio Valley also will acquire retail properties operated in Ohio by The Manufacturers Light & Heat Company. Operating solely within the state, Ohio Valley Gas will be subject only to the jurisdiction of the Public Utilities Commission of Ohio. At a later date, it is expected that the retail business of The Ohio Fuel Gas Company, of Columbus, and Ohio Valley Gas will be combined into a statewide retail company.

As part of the program for simplification, the Federal Power Commission has authorized the sale of gas by United Fuel to Ohio Valley Gas for retail distribution in the area of Ohio formerly served by United Fuel. Columbia's simplification program was begun more than two years ago in order that each operating subsidiary might be made subject to but one jurisdiction and so reduce the cost of such regulatory supervision.—V. 187, p. 2904.

Consolidated American Life Insurance Co.—To Merge

Lloyd M. Bentsen, Jr., President, announced the \$7,000,000 purchase of Lincoln Liberty Life Insurance Co. of Lincoln, Neb. He said the two companies will be merged under the name Lincoln Liberty Life Insurance Co. and will maintain executive offices in Houston.

Consolidated Cuban Petroleum Corp.—Files With SEC

The corporation on July 1 filed a registration statement with the SEC covering 419,000 outstanding shares of its 20 cents par common stock. Holders of this stock propose to offer same for sale at the current market price for Consolidated Cuban stock on the American Stock Exchange at the time of such offer (75 cents on June 23, 1958). No underwriting is involved.

The company has outstanding 2,997,318 common shares. The selling stockholders are Prestige, Inc., Samuel I. Burd, Martin Burd and Frank Burd, all of 485 Fifth Ave., New York City. Under an agreement dated July 9, 1956, Peter H. Bergson, Director, Vice-President and Treasurer of the company and owner of 419,000 shares (17.5% of its stock, sold to Prestige 140,000 common shares for \$70,000 and granted options for additional stock as follows: 55,000 to Prestige for 420,000 shares at an aggregate price of \$140,000. Prestige has pre-allocated such options were exercised, and the selling stockholders acquired 420,000 shares at an aggregate price of \$140,000. Prestige has previously sold 1,000 shares.—V. 187, p. 2331.

Consumers Power Co.—Partial Redemption—

The company has called for redemption on Aug. 19, next, \$3,317,000 of its 4 1/2% first mortgage bonds, series due 1987 at 100 3/4%, plus accrued interest. Payment will be made at the City Bank Farmers Trust Co., 22 William St., New York, N. Y.—V. 187, p. 1648.

Continental Copper & Steel Industries, Inc.—To Build New Plant—

Company plans to proceed as soon as possible with the construction of a new plant at Linden, N. J. to make rubber covered wire and cables for its Hatfield Wire & Cable division, M. S. Gordon, President, announced.

The estimated cost of the new plant, he stated, is approximately \$3,500,000, exclusive of land which already has been purchased.

Funds for this expansion have been provided through the recent sale of the company's Woodridge division to Curtis-Wright Corp., which was for a cash purchase price in excess of \$5,000,000. The balance of the proceeds arising from the sale of the Woodridge division not applied for this purpose, will be added to the company's working capital, he added.

The decision to go ahead with the Linden, N. J. expansion, Mr. Gordon stated, results from improved business now being experienced by all Continental Copper & Steel's divisions, each of which is operating profitably.

"This project will complete the company's expansion program," Mr. Gordon said, "which also included substantial improvements at the company's plants in Braeburn and Hanover, Pa., and Union, N. J., that already are in operation."—V. 185, p. 609.

Continental Ore Co.—Anti-Trust Suit Dismissed—

See Union Carbide Corp. below.

Cresecent Petroleum Corp.—Merger Terms Agreed On

Principal terms of an agreement to accomplish the merger of Crescent and Norbute Corp. have been approved by the boards of directors of both companies, it was announced June 26 by William H. Garbade, President of Crescent, and Nicolas M. Salgo, President of Norbute. The latter's business will be operated as a wholly-owned subsidiary of Crescent, with Norbute officers and management continuing in their present positions. Through the acquisition, Norbute's natural resource interests will be added to Crescent's oil and gas production, while its scientific and school laboratory, electrical, and electronic equipment manufacturing will complement Crescent's new petrochemical operations.

Active in mining since its incorporation in 1905, Norbute began diversifying in 1955 through the acquisition of laboratory, electrical, and electronic equipment manufacturers. As a result, Norbute's sales have increased from \$3 million in 1955 to \$8 million in 1956 and \$11,464,788 in 1957. Net earnings in 1957 totaled \$2,117,623. Through combination of the two companies, earnings from Norbute's industrial activities can be applied to accelerate development of their combined oil, gas and other natural resource properties.

The agreement, which will be submitted to the shareholders of both companies for approval, provides for the distribution of 20 shares of Crescent's authorized but unissued \$25 par value cumulative convertible 5% voting preferred stock and five shares of Crescent's common stock, in exchange for each 100 shares of Norbute common stock. Arrangements for fractional shares will be announced at a later date. There are 2,174,405 shares of Norbute common stock outstanding. The new Crescent preferred, for which listing application will be made to the New York Stock Exchange, will be convertible share for share into Crescent common.

In making this announcement, Mr. Garbade and Mr. Salgo added: "Income from Norbute's industrial activities will help to accelerate development of our combined mineral resources. In turn, Norbute's long-range program of industrial expansion will be benefited by Crescent's expanding oil and gas activities. Presently, outstanding securities of the two companies have a market value of approximately \$40 million, held by over 10,000 shareholders. The combination of the two companies, each having a strong financial position and nationwide operations, will create opportunities for rapid business growth."

Crescent has substantial holdings in the United States and Canadian petroleum industry, with reserves estimated at more than nine million barrels of oil and 600 billion cubic feet of natural gas, a petrochemical plant manufacturing synthetic graphite, and investments in foreign oil and gas. The latter include equity interests in American Independent Oil Co., operating in the neutral zone of the Middle East; in Canadian Homestead Oils Limited; and in Siboney-Caribbean Petroleum Company. Crescent's net crude oil production from its properties in the United States totaled 2,172 barrels a day at the end of 1957, an increase of 47% during the year.

Norbute has five operating divisions, including Metalab Equipment Co., a leading manufacturer of metal industrial and educational laboratory equipment; General Switch Co., producer of electrical equipment; Metalab-Labcraft, manufacturer of wooden laboratory installa-

tions; Kurman Electric Co., which makes relays and vibrators; and its Western Mining Division, engaged in diversified mineral exploration and development in the United States, Canada and Mexico.—V. 187, p. 2331.

Delaware & Hudson RR. Corp.—Earnings—

| Period End, May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|--------------------------|-----------------|------------------|
| Railway oper. revenue... | \$3,749,338 | \$4,764,609 |
| Railway oper. expenses | 3,099,030 | 3,376,115 |

Net rev. from ry. ops. \$650,308 \$1,388,494 \$4,071,749 \$7,159,054
Net railway oper. inc. 174,082 780,925 1,603,542 3,724,623
—V. 187, p. 2904.

Delaware, Lackawanna & Western RR.—Earnings—

| Period End, May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|--------------------------|-----------------|------------------|
| Railway oper. revenue... | \$6,340,269 | \$7,142,801 |
| Railway oper. expenses | 5,717,157 | 6,129,919 |

Net rev. from ry. ops. \$623,112 \$1,012,882 \$2,009,614 \$5,322,651
Net railway oper. inc. 126,017 251,861 2,423,604 1,302,437
*Deficit.—V. 187, p. 2904.

Denver & Rio Grande Western RR.—Earnings—

| Period End, May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|--------------------------|-----------------|------------------|
| Railway oper. revenue... | \$5,828,246 | \$7,141,587 |
| Railway oper. expenses | 4,139,273 | 4,738,133 |

Net revenue from railway operations \$1,688,973 \$2,403,454 \$8,744,396 \$12,472,037
Net ry. oper. income... 841,878 1,451,436 4,323,807 6,703,422
—V. 187, p. 2904.

Detroit Edison Co. (& Subs.)—Earnings—

| 12 Months Ended May 31— | 1958 | 1957 |
|--------------------------|-------------|-------------|
| Gross utility revenues | 247,829,270 | 242,609,326 |
| Utility expenses & taxes | 205,595,974 | 200,405,555 |

Balance, income from utility operations 42,233,295 42,203,770
Other income 399,763 195,968

Gross corporate income 42,633,058 42,399,739
Deductions and interest 12,006,280 11,182,199

Net income 30,626,778 31,217,540
Cash dividends paid or declared \$24,958,299 23,376,447

Balance retained in the business for working capital and construction 5,668,478 7,841,093

Net income per share of capital stock—

Based on shs. outstgd. at end of period, 12-498,893 and 12,473,752 respectively \$2.45 \$2.50

Based on ave. shs. outstgd. during the period \$2.45 \$2.52

*Does not include dividend declared at May 1958 Board Meeting.

New Director—

Election of Lawrence P. Fisher, Vice-President of Fisher & Company, to the board of directors of the company, was announced by President Walker L. Clesler, Mr. Fisher fills a board vacancy created by the recent death of his nephew, Charles T. Fisher, Jr.

The new director, formerly a stockholder in the Fisher Body Corp. which became a part of General Motors Corp., serves on the boards of General Motors and the Continental Illinois National Bank and Trust Co.—V. 187, p. 880.

Detroit, Toledo & Ironton RR.—Earnings—

| Period End, May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|--------------------------|-----------------|------------------|
| Railway oper. revenue... | \$1,181,442 | \$1,832,798 |
| Railway oper. expenses | 1,057,188 | 1,267,088 |

Net revenue from railway operations \$124,254 \$565,710 \$985,928 \$2,907,300
Net ry. oper. income... 33,494 304,296 635,780 1,524,355
—V. 187, p. 2905.

Detroit & Toledo Shore Line RR.—Earnings—

| Period End, May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|--------------------------|-----------------|------------------|
| Railway oper. revenue... | \$529,278 | \$603,842 |
| Railway oper. expenses | 380,491 | 381,578 |

Net revenue from railway operations \$148,787 \$222,264 \$995,681 \$1,468,915
Net ry. oper. income... 19,827 54,538 172,579 344,188
—V. 187, p. 2905.

Dewey Portland Cement Co.—Shares Offered—G. H. Walker & Sons and Associates on June 25 offered 79,000 shares of the company's class A common stock (par \$7.5) at a price of \$16.375 per share. The offering was completed.

PROCEEDS—To selling stockholders.

BUSINESS—The construction of the company's plant at Dewey, Okla. was begun in 1906, and operations commenced at that plant in 1908. Operations of the company's other plant, which is situated on the Mississippi River about ten miles from Davenport, Iowa, commenced in 1927. The normal market area served by the Dewey, Okla. plant includes substantially all of the states of Oklahoma and Kansas, the northeastern portion of the panhandle area of Texas, the northwestern portion of Arkansas and the western half of Missouri, as far north as Kansas City. The Davenport plant serves a normal market area comprising all of Iowa, large parts of both Minnesota and Wisconsin and the northern half of Illinois.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|--|----------------|----------------|
| *3/4% notes due May 24, 1959 | \$2,000,000 | |
| Class A common stock (par value \$7.50 per share) (non-voting) | 1,600,000 shs. | 1,189,260 shs. |
| Class B common stock (par value \$7.50 per share) (voting) | 650,000 shs. | 459,627 shs. |

*Authorized pursuant to the terms of a revolving credit agreement between the company and a group of Kansas City banks. Under the revolving credit agreement the company is required to pay to the lending banks, in the aggregate, a commitment fee of 1/4 of 1% per annum on the unused portion of the credit authorized under the agreement during the term of the agreement commencing May 24, 1954 and ending May 24, 1959.

In addition, there are six outstanding warrants representing fractional interests in the right to receive an aggregate of three shares of class B common stock.

UNDERWRITERS—The selling stockholders have agreed to sell to the underwriters named below, and each of the underwriters has severally agreed to purchase the number of shares of class A common stock of the company set opposite its name:

| Shares | Shares |
|---------------------------------------|--|
| G. H. Walker & Co. 10,500 | Crutenden, Podesta & Co. 3,000 |
| A. C. Allyn & Co., Inc. 7,500 | Loewi & Co., Inc. 7,500 |
| Bache & Co. 5,000 | The Milwaukee Co. 6,500 |
| Barret, Fitch, North & Co. 2,000 | Quall & Co., Inc. 7,500 |
| Beecroft, Cole & Co. 2,000 | The Small-Milburn Co., Inc. 2,000 |
| Boettcher & Co. 6,500 | Stern Brothers & Co. 5,000 |
| Burke & MacDonald, Inc. 2,000 | Walston & Co., Inc. 5,000 |
| Chiles-Schutz Co. 2,000 | Harold E. Wood & Co. 2,000 |
| | Woodard-Elwood & Co. 3,000 |

—V. 187, p. 2548.

(R. R.) Donnelley & Sons Co.—Files With SEC—

The company on June 27 filed a registration statement with the SEC covering 172,710 outstanding shares of its \$3 par Common Stock held by four present stockholders. These stockholders propose to make a public offering of the shares through an underwriting group headed by Harriman Ripley & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company has outstanding 2,733,408 shares of stock. Offerings proposed under the registration statement consist of the following: 43,930 of 187,606 shares held by The Northern Trust Co. not individually but as Trustee of Fund A under the Will of Reuben H. Donnelley for the benefit of Thorne Donnelley; 19,710 of 84,153 shares held by David L. Harrington, Charles C. Haffner, Jr., and The Northern Trust Co., not individually but as Trustees under the Thorne Donnelley Trust Agreement dated Jan. 24, 1946, for the benefit of Thorne Donnelley, et al; 86,355 shares held by The First National Bank of Chicago, et al; 22,715 of 97,019 shares held by The Northern Trust Co., not individually but as Trustee under an Agreement dated July 28, 1924, with Thomas E. Donnelley, for the benefit of Clarissa Donnelley Haffner.—V. 187, p. 2116.

Dresser Industries, Inc. (& Subs.)—Net Earnings Off Sharply—

Table with columns: Period End, Apr. 30, 1958-3 Mos., 1957, 1958-6 Mos., 1957. Rows: Net sales, Profit before income taxes, Provision for income taxes (est.), Net profit after taxes, Earnings per com. share.

At its meeting May 22, the Board of Directors declared a quarterly dividend of \$0.50 per share payable June 16 to shareholders of record as of June 2. Over the years, Dresser's dividend payments have grown substantially in keeping with increased earnings. Reflecting heavy capital expenditures and continually growing demand for working capital, dividend payments in recent years have amounted to approximately 40% of earnings. This year the percentage of earnings paid in dividends will be considerably higher. In view of the substantial additions that have been made to the company's manufacturing facilities in the last decade, capital expenditures during the current year will be sharply below the \$22,000,000 spent last year. This development, together with significant reductions in inventory and accounts receivable will further improve Dresser's strong liquid position.—V. 187, p. 1091.

Duluth, Missabe & Iron Range Ry.—Earnings—

Table with columns: Period End, May 31, 1958—Month—1957, 1958—5 Mos.—1957. Rows: Railway oper. revenue, Railway oper. expenses, Net rev. from ry. ops., Net railway oper. inc., Deficit.

Duluth, South Shore & Atlantic RR.—Earnings—

Table with columns: Period End, May 31, 1958—Month—1957, 1958—5 Mos.—1957. Rows: Railway oper. revenue, Railway oper. expenses, Net revenue from railway operations, Net ry. oper. income, Deficit.

Duluth, Winnipeg & Pacific Ry.—Earnings—

Table with columns: Period End, May 31, 1958—Month—1957, 1958—5 Mos.—1957. Rows: Railway oper. revenue, Railway oper. expenses, Net revenue from railway operations, Net ry. oper. income, Deficit.

Eastern Utilities Associates — Financing Cleared by Securities and Exchange Commission—

The SEC has issued an order under the Holding Company Act authorizing \$13,000,000 of bank borrowings by the company, but not to exceed a maximum of \$3,750,000 outstanding at any one time. EUA also was authorized to purchase \$3,750,000 of 4 1/2% bonds, due 1988, of Blackstone Valley Gas and Electric Co., its subsidiary.

The Commission also authorized Montaup Electric Co., another subsidiary, to issue \$3,250,000 of 4 1/2% debenture bonds due 1988 and \$3,250,000 of common stock, to be acquired by Blackstone and two other subsidiaries. Montaup proposes to use the proceeds to pay off short-term notes.

In a separate order, the Commission authorized Brockton Edison Co. and Fall River Electric Light Co., EUA subsidiaries, to issue notes to banks in the amount of \$10,400,000 and \$5,600,000, respectively (but not to exceed the maximum of \$2,600,000 and \$1,400,000 to be outstanding at any one time); and Montaup was authorized to make borrowings of \$9,600,000. Brockton and Fall River will use the funds to meet their cash requirements for construction and investments in Montaup; and the latter will apply the proceeds of its sale of notes to pay off bank loans and to provide funds for construction.—V. 187, p. 2659.

Ebsco Industries, Inc., Birmingham, Ala.—Files With Securities and Exchange Commission—

The corporation on June 27 filed a letter of notification with the SEC covering 109,964 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for working capital.

Elder Mfg. Co.—Earnings—

Table with columns: Year Ended, April 30, 1958, 1957. Rows: Operating profit (after depreciation deductions), Profit before income taxes, Provision for taxes on income, Income after taxes, Dividends paid, Retained earnings.

Elgin, Joliet & Eastern Ry.—Earnings—

Table with columns: Period End, May 31, 1958—Month—1957, 1958—5 Mos.—1957. Rows: Railway oper. revenue, Railway oper. expenses, Net revenue from railway operations, Net ry. oper. income, Deficit.

Erie RR.—Earnings—

Table with columns: Period End, May 31, 1958—Month—1957, 1958—5 Mos.—1957. Rows: Railway oper. revenue, Railway oper. expenses, Net revenue from railway operations, Net ry. oper. income, Deficit.

Esso Standard Oil Co.—Hope to Retire—

Stanley C. Hope, President of the company since 1949, announced July 1 he will retire at an early date. He will devote a considerable portion of his time in the future to highway safety, a field in which he has been active in the past through the Esso Safety Foundation.—V. 185, p. 2913.

Federal Paper Board Co., Inc.—Merger Effective—

Stockholders on June 27 approved the plan to acquire through merger the Federal Glass Company of Columbus, Ohio. The action follows approval by the glass company's shareholders on June 17. The merger was effective June 30. Combined sales of the merged companies totaled over \$76,000,000 for 1957, with earnings about \$5,000,000 after allowances for preferred dividends. The two companies have total assets of about \$50,000,000 and combined working capital of nearly \$18,000,000. Giving effect to the merger, common stockholders' equity amounts to \$32.01 a share as of March 22, compared with \$30.85 for Federal Paper Board alone. The glass company, which was founded in 1900, will be operated by its present management as a division of Federal Paper Board.—V. 187, p. 2548.

Florida East Coast Ry.—Earnings—

Table with columns: Period End, May 31, 1958—Month—1957, 1958—5 Mos.—1957. Rows: Railway oper. revenue, Railway oper. expenses, Net revenue from railway operations, Net ry. oper. income.

Florida Power Corp.—Bonds Marketed—Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith on July 2 offered an issue of \$25,000,000 4 1/2% first mortgage bonds, series due 1988, at 102.526% to yield 3.98%. The group was awarded the issue at competitive sale July 1 on a bid of 101.739% for the indicated coupon.

Other bids, all for 4 1/2%, were: Halsey Stuart & Co. Inc., 101.5799; Eastman Dillon, Union Securities & Co. and Harriman Ripley & Co., Inc., jointly, 101.472; Lehman Brothers and Blyth & Co., Inc., jointly, 101.4699. The bonds are not refundable prior to July 1, 1962 at a lower interest cost to the company. Otherwise, they are redeemable at regular redemption prices ranging from 106.66% to 100% and at special redemption prices ranging from 102.53% to 100%.

PROCEEDS—Proceeds from the sale will be used to pay off temporary bank loans, expected to amount to \$16,000,000, and the balance will be applied to the 1958 construction program, estimated to total about \$33,000,000.

BUSINESS—The company renders electric service to approximately 222,000 customers in 100 incorporated cities and towns and in more than 150 unincorporated towns and rural communities within the State of Florida.

REVENUES—For the 12 months ended March 31, 1958, electric operating revenues of the company amounted to \$53,941,000 and net income to \$10,234,000, compared with \$51,795,000 and \$9,370,000 for the calendar year 1957.

CAPITALIZATION—Giving effect to the sale of the new bonds and the repayment of bank loans, capitalization of the company will consist of: \$121,500,000 in first mortgage bonds; 235,000 shares of cumulative preferred stock, par \$100; and 2,813,940 shares of common stock, par \$7.50.

UNDERWRITERS—The purchasers named below have severally agreed to purchase the respective principal amounts of 1958 series bonds indicated:

Table with columns: Amount, \$3,050,000, \$1,000,000, etc. Rows: Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Smith, Bear, Stearns & Co., Goldman, Sachs & Co., Wertheim & Co., White, Weld & Co., Hallgarten & Co., F. S. Moseley & Co., Shields & Company, Estabrook & Co., Laurence M. Marks & Co., Stroud & Co. Inc., Blunt Ellis & Simmons, Newhard, Cook & Co., A. M. Kidder & Co., Inc.

Forest Grove Homebuilders & Investors, Inc., Forest Grove, Ore.—Files With SEC—

The corporation on June 23 filed a letter of notification with the SEC covering 250 shares of class B preferred cumulative stock and 128 shares of class B common stock to be offered at par (\$100 per share). No underwriting is involved. The proceeds are to be used for working capital and for general corporate purposes.

Fort Worth & Denver Ry.—Earnings—

Table with columns: Period End, May 31, 1958—Month—1957, 1958—5 Mos.—1957. Rows: Railway oper. revenue, Railway oper. expenses, Net revenue from railway operations, Net ry. oper. income, Deficit.

General Contract Credit Corp. — Divestiture Terms Announced—

To spin-off its non-banking finance and insurance subsidiaries, General Contract Credit Corp. will distribute on a share-for-share basis stock in a new corporation, General Contract Credit Corp., according to Arthur Blumeyer, President.

The separation of General Contract's banking and non-banking activities is being ordered by the Federal Reserve Board under the terms of the Bank Holding Company Act of 1956. Final approval of the spin-off plan must come from the Federal Reserve Board and the Internal Revenue Service.

It is anticipated that final approval will come this summer, with the actual split-up taking place before the end of the year.

Under terms of the plan, present shareholders of General Contract will receive one share in General Contract Credit Corp. for each share held. The present shares of General Contract will be retained and the company renamed General Bancshares Corp. The company had 2,249,935 common shares outstanding March 31.

General Contract Credit Corp. will be a holding company for Securities Investment Co., a consumer loan firm, Washington Fire & Insurance Co., and 50% interest in Midwestern Fire & Marine Insurance Co. and Insurance Co. of St. Louis. Plans to enter the credit life insurance business, which have been delayed awaiting the split-up, will be carried on by General Contract Credit Corp.

General Bancshares will be holding company for eight banks. It is planned that listing for both companies on the New York Stock Exchange will be sought. General Contract is presently listed on the Big Board.

General Electric Co.—New Generator Developed—

The company is building the nation's first steam turbine-driven generator with water-cooled stator windings—a new design which affords the possibility of generator ratings conceivably as high as 1,000,000 kva.

The company's Large Steam Turbine-Generator Department announced that water cooling will be used in the two 265,000-kva generators of the 450,000-kw. cross-compound steam turbine-generator unit being built for the Philip Sporn Plant of the American Electric Power System at Graham Station, W. Va. The plant is jointly owned and operated by Appalachian Power Co. and the Ohio Power Co., two operating subsidiaries of the American Electric Power Corp. The Large Steam Turbine-Generator Department foresees water cooling resulting in not only double the generator ratings now possible with conventional cooling within the same frame size, but also significant savings in power plant construction costs. In addition,

much higher-rated generators can be built and installed within the limitations on physical size and weight presently imposed by current shipping restrictions.—V. 187, p. 2799.

General Instrument Corp.—Sees Profitable Quarter—

With the order backlog now at an all-time high of approximately \$22,000,000, the company anticipates that fiscal 1958-59 should produce another record sales year, and improved operating profits for the fourth straight year, Board Chairman Martin H. Benedek told shareholders at the annual meeting held on June 23.

For the first fiscal quarter (ended May 31), he stated, while final figures are not yet available, indications are that operations were conducted profitably and should approximate results for the comparable period of last year.

The company's Radio Receptor subsidiary, acquired last year, "is now, and has been for the past two months, operating profitably," shareholders were told, and this subsidiary "should make a valuable contribution to our sales and earnings during the current year"—V. 187, p. 2799.

General Tire & Rubber Co.—New Tire Plant—

The company, parent company of Aerojet-General Corp., major California missile producer, announced on June 23 the addition of a rubber manufacturing installation to its West Coast operations.

A \$2,250,000 facility, the new plant is the company's first rubber-producing operation west of the Rocky Mountains, and the company reports it is the first step in its long-planned West Coast expansion program.

Located on an 83-acre site in the incorporated City of Industry, the manufacturing operations of the new facility will be in full-scale production early in July.—V. 187, p. 2549.

General Transistor Corp.—Files With SEC—

The corporation on June 27 filed a registration statement with the SEC covering 100,000 shares of its common stock. According to the prospectus, 26,112 shares are to be offered for public sale for the account of the company and 73,888 shares for the account of Arnold Malkan, board chairman, and members of his family. The initial public offering price will be related to the then current market for the stock on the American Stock Exchange. Hayden, Stone & Co. is listed as the principal underwriter. Underwriting terms are to be supplied by amendment.

The company manufactures transistors principally for use in electronic computers. Net proceeds of its sale of the 26,112 shares will be added to its general funds, which increase is deemed desirable because of substantial capital expenditures in recent months, contemplated additional capital expenditures and increased working capital requirements. Initially, the funds may be utilized to reduce or eliminate short term bank loans of \$250,000.

The registration statement also covers outstanding securities, as follows: \$301,000 of 5 1/2% convertible subordinated notes not converted at June 6, 1958, the 34,040 common shares issued or issuable on conversion of such notes, 18,000 common shares issued in conjunction with such notes, and warrants to purchase 10,000 common shares and the shares issuable on exercise of such warrants.—V. 187, p. 2800.

Georgia Casualty & Surety Co.—Statement Effective—

The registration statement filed with the SEC on May 6 covering 450,000 shares of common stock (par \$1) became effective on June 24.—V. 187, p. 2117.

Georgia & Florida RR.—Earnings—

Table with columns: Period End, May 31, 1958—Month—1957, 1958—5 Mos.—1957. Rows: Railway oper. revenue, Railway oper. expenses, Net revenue from railway operations, Net ry. oper. income, Deficit.

Georgia Southern & Florida Ry.—Earnings—

Table with columns: Period End, May 31, 1958—Month—1957, 1958—5 Mos.—1957. Rows: Railway operating rev., Railway oper. expenses, Net rev. from ry. ops., Net ry. oper. deficit.

Glasspar Co.—Sales and Earnings Rise—

Table with columns: 6 Months Ended, May 31, 1958, 1957. Rows: Net sales—total revenues, Net profit, Shares outstanding, Earnings per share.

Glen Alden Corp.—Pennsylvania Supreme Court Bars "Agreement" With List Industries—

The Pennsylvania Supreme Court ruled the "reorganization agreement" between the corporation and List Industries is actually a merger and should not be consummated.

The court ruled that because Glen Alden shareholders were not offered the opportunity to have the value of their shares assessed so they could dispose of them if they wished before the transaction took place, the agreement could not be completed.

"The failure of the corporate officers to take these steps renders the stockholder approval of the agreement at the 1958 shareholders meeting invalid," the court's opinion said.

The Supreme Court's action upholds a similar ruling of the Luzerne County Court handed down in May. Stephen A. Farris, Wilkes-Barre, Pa., shareholder of Glen Alden, filed the suit, charging among other things, that Glen Alden shareholders were not offered dissenting rights in the transaction, as required in the merger of corporations by Pennsylvania law.

The List and Glen Alden concerns had considered the transaction a transfer of assets, not subject to dissenting rights.

Under terms of the transaction, Glen Alden would have acquired all of List's assets, except for a small amount of cash, in exchange for 3,621,703 newly issued Glen Alden shares. These shares would in turn be issued to List shareholders on the basis of five Glen Alden shares for each six List shares held. The surviving concern would have been called List Alden Corp.

The court's opinion said: "If the reorganization agreement were consummated, plaintiff would find that the 'List Alden' resulting from the amalgamation would be quite a different company than the 'Glen Alden' in which he is now a shareholder.

"Despite the designation of the parties and the form employed, Glen Alden does not in fact acquire List, rather List acquires Glen Alden," the opinion said. "We hold that the combination contemplated by the reorganization agreement . . . is a merger."—V. 187, p. 2225.

Glidden Co. (& Can. Subs.)—Earnings—

Table with columns: 9 Mos. Ended, May 31, 1958, 1957. Rows: Net sales, Profit before income taxes, Prov. for income taxes, Net profit, Common shares outstanding, Earnings per common share.

(H. W.) Gossard Co. (& Subs.)—Earnings—

| Period Ended May 31— | 1958 | 1957 |
|----------------------------|-----------|-----------|
| Profit before income taxes | \$405,479 | \$422,501 |
| Provision for income taxes | 204,767 | 217,586 |
| Net profit | \$200,712 | \$204,915 |
| Net profit per share | \$0.96 | \$0.95 |
| Number of shares | 209,000 | 216,811 |

—V. 186, p. 1304.

Grand Union Co.—Debt Offering—The company is issuing to the holders of its common stock rights to subscribe for \$10,426,700 of 4½% subordinated debentures due 1978. Common stockholders may subscribe at the rate of \$100 principal amount of debentures for each 23 shares of common stock held of record on July 1, 1958. The subscription offer will expire at 3:30 p.m., New York Time, on July 21, 1958. Morgan Stanley & Co. and W. E. Hutton & Co., both of New York, will jointly head a group of investment firms which will underwrite the offering.

The debentures, unless previously redeemed, are convertible into common stock on or before July 15, 1968, at \$46 principal amount of debentures for each share of common stock.

A sinking fund provides for annual payments in each of the years 1969-77 calculated to retire prior to maturity 75% of the debentures outstanding at the expiration of the conversion period on July 15, 1968. The sinking fund redemption price is 100%. Optional redemption prices range from 104% if redeemed prior to July 15, 1959, to the principal amount on and after July 15, 1975.

PROCEEDS—A portion of the net proceeds from the sale of the debentures will be used to retire all outstanding short-term bank borrowings, including those incurred in connection with the acquisition last month of 41 "Empire Stores" of Schaefer Stores Co., Inc. and seven "Mohican Stores" to replenish cash already expended in these acquisitions, and to pay the unpaid balance of the purchase price. The aggregate purchase price was \$8,000,000, of which \$5,000,000 has been paid. The balance of proceeds will be added to the company's general funds and will be used for working capital and other general corporate purposes, including the anticipated installations during the current fiscal year, at an estimated total cost of \$7,500,000, of fixtures and other equipment in new stores opened by the company.

BUSINESS—The company operates a chain of retail food and grocery stores and one-stop shopping centers located in 11 eastern states, the District of Columbia and Ontario, Canada, 426 stores being in operation on June 10, 1958.

CAPITALIZATION—Giving effect to this financing, Grand Union will have a total long-term debt of approximately \$28,504,000. Also outstanding at June 30, 1958, were 110,988 shares of preferred stock of \$50 par value and 2,398,138 shares of common stock at \$5 par value.

REVENUES—During the past five years the company's sales have increased from \$201,793,000 for the 52 weeks ended Feb. 27, 1954, to \$427,871,000 for the similar period ended March 1, 1958. For the latest year income before interest and other deductions was \$12,419,000 compared with \$10,853,000 for the 52 weeks ended March 2, 1957. Earnings per share of common stock for the year ended March 1, 1958 were \$2.55 and dividends were 69 cents a share compared with earnings of \$2.31 and dividends of 57 cents in the year ended March 2, 1957, based on the shares outstanding at the end of each period, adjusted for stock dividends, except for the 5% stock dividend paid on May 29, 1958.—V. 187, p. 2800.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, in the respective percentages indicated below, such of principal amount of debentures as shall not be subscribed for upon exercise of rights.

| | % | | % |
|--|-------|---------------------------------------|-------|
| Morgan Stanley & Co. | 16.25 | Merrill Lynch, Pierce, Fenner & Smith | 6.50 |
| W. E. Hutton & Co. | 13.25 | Newburger & Co. | 1.375 |
| Alex. Brown & Sons | 4.60 | Smith, Barney & Co. | 6.50 |
| Eastman Dillon, Union Securities & Co. | 6.50 | Stryker & Brown | 10.35 |
| Hornblower & Weeks | 4.60 | Spencer Trask & Co. | 4.60 |
| A. M. Kidder & Co., Inc. | 1.375 | G. H. Walker & Co. | 4.60 |
| Lazard Freres & Co. | 6.50 | Wertheim & Co. | 6.50 |
| Lehman Brothers | 6.50 | | |

—V. 187, p. 2800.

Great Northern Ry.—Earnings—

| Period End. May 31— | 1958—Month— | 1957—Month— | 1958—5 Mos.— | 1957—5 Mos.— |
|------------------------|-------------|-------------|--------------|--------------|
| Railway oper. revenue | 18,649,744 | 24,861,136 | 86,738,243 | 104,672,590 |
| Railway oper. expenses | 15,263,822 | 18,449,623 | 75,888,314 | 84,410,869 |
| Net rev. from ry. ops. | 3,385,922 | 6,411,513 | 10,849,929 | 20,261,721 |
| Net ry. oper. income | 1,737,759 | 2,344,629 | 1,552,384 | 7,118,492 |

—V. 187, p. 2906.

Green Bay & Western RR.—Earnings—

| Period End. May 31— | 1958—Month— | 1957—Month— | 1958—5 Mos.— | 1957—5 Mos.— |
|------------------------|-------------|-------------|--------------|--------------|
| Railway oper. revenue | \$391,084 | \$355,832 | \$1,983,637 | \$1,917,187 |
| Railway oper. expenses | 315,283 | 268,298 | 1,444,891 | 1,359,643 |
| Net rev. from ry. ops. | \$75,801 | \$87,534 | \$538,746 | \$557,544 |
| Net ry. oper. income | 18,778 | 18,711 | 163,709 | 144,729 |

—V. 187, p. 2800.

Gulf, Mobile & Ohio RR.—Earnings—

| Period End. May 31— | 1958—Month— | 1957—Month— | 1958—5 Mos.— | 1957—5 Mos.— |
|------------------------|-------------|-------------|--------------|--------------|
| Railway oper. revenue | \$6,406,049 | \$7,476,393 | \$32,634,267 | \$35,787,515 |
| Railway oper. expenses | 5,230,652 | 5,827,390 | 26,725,692 | 28,375,972 |
| Net rev. from ry. ops. | \$1,175,397 | \$1,648,463 | \$5,908,575 | \$7,411,543 |
| Net ry. oper. income | 252,375 | 482,941 | 1,358,056 | 2,161,176 |

—V. 187, p. 2800.

Hancock Oil Co.—Sale Talks Ended—

Controlling stockholders announced that a "major Eastern oil company" with whom they had been carrying on discussion regarding the possible purchase of Hancock has decided not to make an offer and has terminated discussions. The company announced last May 27, shortly after the \$8 million fire which seriously damaged its refinery at Signal Hill, that the oil company had been approached by an Eastern firm, but that an offer had not been made.—V. 184, p. 1729.

Haratine Gas & Oil Co., Inc., Euclid, Ohio—Files With Securities and Exchange Commission—

The corporation on June 23 filed a letter of notification with the SEC covering 199,800 shares of common stock (par five cents) to be offered at \$1.50 per share, through Herbert Perry & Co., Inc., New York, N. Y. The proceeds are to be used for expenses incidental to the development of oil and gas properties.

Harding Carpets Ltd.—Earnings Up—Divs. Reduced—

| 6 Months Ended April 30— | 1958 | 1957 |
|--------------------------------|-------------|-------------|
| Sales | \$3,750,110 | \$3,600,044 |
| Net income before income taxes | 165,108 | 144,163 |
| Provision for income taxes | 75,100 | 70,400 |
| Net income | \$90,008 | \$73,763 |
| Dividends paid | \$70,427 | \$70,396 |
| Earnings per share | \$0.38 | \$0.31 |

In spite of the improved earnings over last year, the directors decided that the six months' earnings of 38c per share do not justify the continuation of regular dividend of 15c a quarter, consequently, the dividend payable on July 1 has been declared at the rate of 12½c per share.

In taking this action the directors noted that over the past four years approximately 77% of earnings have been paid out in dividends

and this, combined with capital expenditure programme, has resulted in a decrease in working capital over the same period of approximately \$320,000.—V. 163, p. 3167.

Haveg Industries, Inc.—Acquisition—

Board of directors has approved a contract for acquisition of American Super-Temperature Wires, Inc., Burlington, Vt., in exchange for 21,600 shares of Haveg common stock.

The present management of American Super-Temperature will continue to operate the company.

Company also has contracted to acquire for cash all of the outstanding stock of American Super-Temperature Wires of Puerto Rico, Inc., an affiliated company scheduled to begin operations in August.—V. 187, p. 1894.

Hiram Walker-Gooderham & Worts Ltd.—Secondary Offering—

A secondary offering of 21,600 shares of common stock was made on June 25 by White, Weld & Co., and McDonnell & Co., both of New York, at a price of \$29.75 per share, with a dealer's concession of 85 cents per share.—V. 187, p. 328.

Holland Furnace Co.—Private Placement—

Goldman, Sachs & Co., New York, has negotiated the placement of a \$3,000,000 promissory note due 1973, with the Prudential Insurance Co.

The proceeds will be used to finance expansion of Heating Acceptance Corp., a wholly-owned subsidiary engaged in instalment financing.—V. 187, p. 1894.

Hooker Chemical Corp.—Plant Capacity Expanded—

Directors have authorized another million dollar expansion of Oldbury brand sodium chlorate production at the Columbus, Miss., plant, it is announced by R. Lindsey Murray, Board Chairman. To be completed by April 1959, this will bring Hooker's total investment at Columbus to approximately \$7,000,000. Three major increments will have then been added, more than doubling the original capacity of 12,000 tons per year at this plant which began production in late 1954.

The company is the nation's largest producer of sodium chlorate. Important uses for this chemical are for pulp bleaching, weed eradication in farming and on railroad rights-of-way, and for cotton defoliation.

The largest current use, and that which has provided the bulk of the increasing sales volume, is by the pulp and paper industry to make chlorine dioxide, a bleaching agent providing high whiteness with high paper strength. The currently announced expansion, together with additional expansion underway elsewhere, should satisfy for some time to come, the needs of the pulp industry in converting from other bleaching processes since most of such conversions have now been made or are already planned. Additional capacity will probably then be called for only to satisfy needs of entirely new pulp mills.—V. 187, p. 2549.

Hoover Ball & Baring Co.—Earnings—

| 9 Months April 30— | 1958 | 1957 |
|------------------------------------|--------------|--------------|
| Sales | \$17,291,187 | \$16,607,628 |
| Profit before income taxes | 1,559,948 | 1,657,380 |
| Provision for Federal income taxes | 145,000 | 370,000 |
| Net profit | \$1,414,948 | \$1,287,380 |
| Common shares outstanding | 503,578 | 501,368 |
| Earnings per common share | \$2.81 | \$2.56 |

—V. 187, p. 1314.

Housatonic Public Service Co.—Private Placement—

Blyth & Co., Inc., New York, negotiated the private placement of 140,000 shares of 5.60% cumulative preferred stock (par \$15) with a group of institutional investors, it was announced July 1.—V. 182, p. 2249.

Hussmann Refrigerator Co.—Files With SEC—

The company filed a registration statement with the SEC on June 27, 1958, seeking registration of 31,584 shares of its \$5 par common stock. Hussmann proposes to offer this stock in exchange for the issued and outstanding shares of \$5 par common stock of Duro-Consolidated, Inc., and for the shares of Duro common which may be issued upon conversion of Duro's subordinated convertible debentures, series of 1956.

The purpose of Hussmann in making the offer, according to the prospectus, is to acquire 100% of the common stock of Duro, of which 36,290 shares are issued and outstanding (plus any shares issued as a result of conversion of the \$200,000 of outstanding debentures). The debentures are convertible into Duro stock at the rate of 16 shares for each \$100 of debentures. The maximum amount of Duro stock which could hereafter be issued as a result of the conversion of debentures is 32,000 shares. Walter F. Titus and six other individuals have deposited 16,575 shares of Duro stock to be exchanged for Hussmann common under the terms of the exchange offer. For the 36,290 of outstanding shares of Duro stock, and for the 32,000 shares issuable upon conversion of the debentures, Hussmann will deposit the 31,584 shares of Hussmann common for exchange.—V. 186, p. 1958.

Illinois Power Co.—Earnings—

| Period End. May 31— | 1958—5 Mos.— | 1957—5 Mos.— | 1958—12 Mos.— | 1957—12 Mos.— |
|----------------------------|--------------|--------------|---------------|---------------|
| Operating revenues | \$41,606,424 | \$39,440,250 | \$89,298,899 | \$84,272,339 |
| Oper. expenses & taxes | 31,996,785 | 30,465,033 | 69,369,829 | 65,759,762 |
| Gross income | 9,609,639 | 8,975,217 | 19,929,070 | 18,512,577 |
| Inc. deduc. & interest | 1,986,595 | 1,875,314 | 4,806,737 | 4,302,400 |
| Net income | \$7,623,044 | \$7,099,903 | \$15,122,333 | \$14,210,177 |
| Pfd. divid. requirement | 879,584 | 879,584 | 2,111,000 | 2,111,000 |
| Bal. applic. to com. stock | \$6,743,460 | \$6,220,319 | \$13,011,333 | \$12,099,177 |
| Com. shs. outstanding | 6,420,000 | 6,420,000 | 6,420,000 | 6,420,000 |

—V. 187, p. 2334.

Illinois Terminal RR.—Earnings—

| Period End. May 31— | 1958—Month— | 1957—Month— | 1958—5 Mos.— | 1957—5 Mos.— |
|-------------------------------------|-------------|-------------|--------------|--------------|
| Railway oper. revenue | \$968,232 | \$1,116,490 | \$4,563,047 | \$5,218,160 |
| Railway oper. expenses | 750,914 | 857,364 | 3,560,472 | 4,157,137 |
| Net revenue from railway operations | \$217,318 | \$259,126 | \$1,002,575 | \$1,061,023 |
| Net ry. oper. income | 64,880 | 91,025 | 298,012 | 300,597 |

—V. 187, p. 2906.

International Telephone & Telegraph Corp. (& Subs.)—Earnings—

| 3 Months Ended March 31— | 1958 | 1957 |
|--|-------------|-------------|
| Total income | 158,685,324 | 156,584,455 |
| Costs, expenses and taxes | 151,708,450 | 150,323,197 |
| Net income before minority equity | 6,976,874 | 6,261,258 |
| Minority com. stockholders' equity in net inc. | 950,681 | 360,810 |
| Net income | 6,026,193 | 5,900,448 |

—V. 187, p. 2800.

Intermountain Gas Co.—Bonds Placed Privately—

White, Weld & Co., New York City, as agents for the company, has placed \$3,000,000 of first mortgage bonds with institutional investors, it was announced July 2.

Participants included among other investors Mutual of New York, The Minnesota Mutual Life Insurance Co., and the Minneapolis

Teachers Retirement Fund Association. Proceeds will be used for construction.

Company operates a natural gas transmission and distribution system supplying residential, commercial and industrial customers in 30 counties in southern Idaho, an area containing about 60% of the state's population. Principal cities served include Boise, Pocatello, Idaho Falls, Twin Falls and Nampa.—V. 187, p. 2334.

International Utilities Corp. (& Subs.)—Earnings—

| Period End. Mar. 31— | 1958—3 Mos.— | 1957—3 Mos.— | 1958—12 Mos.— | 1957—12 Mos.— |
|--|--------------|--------------|---------------|---------------|
| Operating revenues | \$9,348,269 | \$9,373,226 | \$26,687,257 | \$25,399,557 |
| Oper. expenses & taxes | 6,574,066 | 6,753,833 | 20,707,692 | 19,614,819 |
| Net operating inc. | \$2,774,203 | \$2,619,393 | \$5,979,565 | \$5,784,738 |
| Other inc. of subs. | 124,714 | 105,262 | 473,277 | 395,659 |
| Gross income | \$2,898,917 | \$2,724,655 | \$6,452,842 | \$6,180,397 |
| Prior charges of subs.: | | | | |
| Interest charges | 529,902 | 446,923 | 1,906,543 | 1,468,504 |
| Canadian withholding taxes on remit. to parent company | 63,598 | 33,681 | 95,904 | 65,326 |
| Divids. paid or accrued on pfd. stks. | 250,464 | 226,019 | 928,523 | 897,032 |
| Other charges | 14,198 | 27,273 | 62,582 | 38,038 |
| Net inc. of subs. (in Canadian currency) applic. to parent company | 2,040,756 | 1,990,759 | 3,459,290 | 3,711,497 |
| Exchange premium on remittances to parent company | 2,046 | 26,567 | 10,330 | 53,870 |
| Net inc. of Subs., as above after exch. inc. or parent co. Exps. & taxes of parent company | \$2,042,802 | \$2,017,326 | \$3,469,620 | \$3,765,367 |
| Other div. and int. inc. or parent co. | 156,927 | 97,674 | 573,112 | 401,078 |
| Net inc., excl. investment profits | \$2,101,475 | \$2,023,841 | \$3,712,429 | \$3,975,179 |
| Net profit on sales of investments (after prov. for inc. taxes applic. thereto) | 22,447 | 35,548 | 3,527,386 | 611,699 |
| Net inc., incl. investment profits | \$2,123,922 | \$2,059,389 | \$7,239,815 | \$4,586,878 |
| Net income per share: | | | | |
| Excl. invest. profits | \$0.86 | \$0.83 | \$1.52 | \$1.63 |
| Incl. investment prof. | \$0.87 | \$0.84 | \$2.96 | \$1.88 |

—V. 185, p. 2448.

Investors Variable Payment Fund, Inc.—Files With Securities and Exchange Commission—

Minneapolis, Minn. investment company, filed an amendment on June 26, 1958 to its registration statement covering an additional 5,000,000 shares of common stock, \$1 par value.—V. 186, p. 319.

Iowa Public Service Co.—Earnings—

| 12 Months Ended May 31— | 1958 | 1957 |
|---|--------------|--------------|
| Operating revenues | \$34,831,867 | \$32,440,638 |
| Operating expenses & taxes | 29,340,423 | 27,279,009 |
| Net earnings | 5,491,444 | 5,161,629 |
| Other income (net) | 55,234 | 56,032 |
| Gross income | \$5,546,678 | \$5,217,661 |
| Income deductions and interest | 1,544,574 | 1,544,676 |
| Net income | \$4,002,104 | \$3,672,985 |
| Dividends on preferred stock | 517,535 | 517,585 |
| Balance after preferred stock dividends | \$3,484,519 | \$3,155,400 |
| Earnings per common share | \$1.16 | \$1.05 |
| Shares of common stock outstanding | 2,997,356 | 2,997,356 |

*Restated.—V. 187, p. 2490.

Jefferson Electric Co. (& Subs.)—Earnings—

| 3 Months Ended March 31— | 1958 | 1957 |
|-----------------------------|-------------|-------------|
| Net sales | \$4,299,816 | \$4,239,017 |
| Profit before income taxes | 211,132 | 376,561 |
| Federal income taxes (est.) | 104,289 | 190,315 |
| Net profit | \$106,843 | \$186,252 |
| *Earnings per common share | \$0.27 | \$0.42 |

*Based on 396,925 shares outstanding at March 31, 1958.—V. 186, p. 1955.

Johns-Manville Corp.—Files With SEC—

Johns-Manville Corporation, New York, filed a registration statement with the SEC on June 30, 1958, covering 300,000 shares of its \$5 par common stock to be offered to certain officers and key employees of the company pursuant to its Employees' Stock Purchase Plan 1958.—V. 187, p. 2491.

Kansas City Southern Ry.—Earnings—

| Period End. May 31— | 1958—Month— | 1957—Month— | 1958—5 Mos.— | 1957—5 Mos.— |
|------------------------|-------------|-------------|--------------|--------------|
| Railway oper. rev. | \$3,363,728 | \$3,742,991 | \$18,191,637 | \$19,514,166 |
| Railway oper. expenses | 2,092,372 | 2,178,075 | 10,742,822 | 10,978,4 |

behalf of their clients caused successive increases in the size of the offering to the final figure of 8,500,000 shares. Hence, the aggregate funds at the disposal of the fund will be in the neighborhood of \$17,000,000 concerning which investment decision will be necessary.

UNDERWRITERS—The several underwriters named below have agreed to purchase from the fund the number of shares set forth opposite their respective names:

Table listing underwriters and their share purchases. Includes companies like Lazard Freres & Co., Lovett Abercrombie & Co., Abraham & Co., etc.

Lehigh Valley RR.—Earnings—
Period End. May 31— 1958—Month—1957 1958—5 Mos.—1957
Railway oper. revenue— \$4,787,421 \$5,757,416 \$23,270,787 \$28,300,457

Lever Brothers Co.—Board Chairman Resigns—
Jervis J. Dabb resigned as Chairman of the Board, effective June 30, 1958. He continues as a director.

(Eli) Lilly & Co.—Product Output Increased 50%—
A new \$4,600,000 chemical plant recently put into operation at the company's Tippecanoe Laboratories, Lafayette, Ind., increases by 50% the firm's capacity for manufacturing fine organic chemicals.

Ling Electronics, Inc.—Acquisition—
The company has added another subsidiary with the acquisition of United Electronics Co. of Newark, N. J., according to an announcement by James J. Ling, Chairman of the Board.

List Industries — Pennsylvania Supreme Court Bars "Agreement" With Glen Alden Corp.
See Glen Alden Corp. above.—V. 187, p. 2226.

Long Island RR.—Earnings—
Period End. May 31— 1958—Month—1957 1958—5 Mos.—1957
Railway oper. revenue— \$5,690,983 \$5,614,371 \$27,157,539 \$27,069,371

Louisiana & Arkansas Ry.—Earnings—
Period End. May 31— 1958—Month—1957 1958—5 Mos.—1957
Railway oper. revenue— \$1,965,308 \$2,326,079 \$10,230,002 \$11,274,573

Maine Central RR.—Earnings—
Period End. May 31— 1958—Month—1957 1958—5 Mos.—1957
Railway oper. revenue— \$2,089,273 \$2,269,319 \$11,343,367 \$12,546,104

Marchant Calculators, Inc.—Merger Effective—
See Smith-Corona Marchant Inc. below.

Marshall Field & Co.—Earnings—
3 Months Ended— 12 Months Ended—
Apr. 30, '58 Apr. 30, '57 Jan. 31, '58 Jan. 31, '57

May Department Stores Co. (& Subs.)—Earnings Off
Period End. Apr. 30— 1958—3 Mos.—1957 1958—12 Mos.—1957
Net sales— 110,462,000 111,619,000 532,501,000 524,291,000

Mechanics Finance Co., Jersey City, N. J.—Files With Securities and Exchange Commission—
The company on June 27 filed a letter of notification with the SEC covering \$250,000 of 20-year subordinated and unsecured 7% debenture due July 10, 1978 to be offered at \$10 per debenture.

Merck & Co., Inc. (& Subs.)—Earnings Up—
Period End. Mar. 31— 1958—3 Mos.—1957 1958—12 Mos.—1957
Net sales— 50,199,000 45,011,000 192,125,000 173,851,000

Michigan Consolidated Gas Co. — Indenture Trustee Resigns—
The National Bank of Detroit has resigned, effective July 31, 1958, as the indenture trustee for the company's 3 3/4% sinking fund debentures due July 1, 1967.—V. 187, p. 884.

Miller Airlines, Inc., Pittsburgh, Pa.—Files With SEC
The corporation on June 20 filed a letter of notification with the SEC covering 75,000 shares of common stock (par \$1) to be offered at \$3 per share, without underwriting.

Milwaukee Gas Light Co.—Proposed Interim Borrowings—
The company has applied to the SEC for an order authorizing an increase in its short-term note indebtedness from \$3,300,000 to \$6,000,000; and the Commission has issued an order giving interested persons until July 7, 1958, at 5 p.m. to request a hearing thereon.

Minneapolis, Northfield & Southern Ry.—Earnings—
Period End. May 31— 1958—Month—1957 1958—5 Mos.—1957
Railway oper. revenue— \$364,115 \$435,369 \$1,820,882 \$2,103,237

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings.
Period End. May 31— 1958—Month—1957 1958—5 Mos.—1957
Railway oper. revenue— \$3,180,494 \$4,204,580 \$16,091,936 \$18,436,259

Minneapolis & St. Louis Railway—Orders Diesels—
This carrier has ordered 14 new diesel locomotives from the Electro-Motive division of General Motors Corp. The new diesels, costing \$2,640,000, will be delivered in October.

Missile Oil Corp., Los Angeles, Calif.—Files With SEC
The corporation on June 23 filed a letter of notification with the SEC covering 300,000 shares of common non-assessable stock (par 10 cents) to be offered at \$1 per share, without underwriting.

Missouri-Illinois RR.—Earnings—
Period End. May 31— 1958—Month—1957 1958—5 Mos.—1957
Railway oper. revenue— \$372,591 \$519,519 \$1,930,543 \$2,333,813

Missouri Pacific RR.—Earnings—
Period End. May 31— 1958—Month—1957 1958—5 Mos.—1957
Railway oper. revenue— 22,899,102 25,416,669 117,114,455 125,102,278

Monon RR.—Earnings—
Period End. May 31— 1958—Month—1957 1958—5 Mos.—1957
Railway oper. revenue— \$1,588,381 \$1,877,593 \$8,253,836 \$9,358,175

Montana Power Co.—Files With SEC—
The company on July 1 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, series due 1988, and 100,000 shares of its no par common stock.

Mueller Brass Co.—Earnings—
Period End. May 31— 1958—3 Mos.—1957 1958—6 Mos.—1957
Net sales— \$12,587,311 \$14,675,019 \$24,385,244 \$28,944,049

Mystic Valley Gas Co.—Earnings—
3 Months Ended March 31— 1958 1957
Gross operating revenue— \$2,924,753 \$2,686,553

Narda Ultrasonics Corp.—Completes World-Wide Distribution Program—
The corporation, with annual sales approaching \$1 1/2 million only six months after starting operations, has completed organization of the largest national and world-wide distribution and sales program ever undertaken by any ultrasonic equipment manufacturer.

Lehigh & Hudson River Ry.—Earnings—
Period End. May 31— 1958—Month—1957 1958—5 Mos.—1957
Railway oper. revenue— \$271,245 \$325,946 \$1,343,363 \$1,486,530

Lehigh & New England RR.—Earnings—
Period End. May 31— 1958—Month—1957 1958—5 Mos.—1957
Railway oper. revenue— \$642,176 \$766,274 \$2,563,692 \$3,042,476

Heavy Industry, Marine, Metal Finishing, Nucleonics, Food, Brewery, Laboratory, Hospital, Jewelry, Optical, Watch Making and Repairing, Dental and Textile Industries.—V. 187, p. 2227.

Narragansett Electric Co.—Earnings—

| | 1958 | 1957 |
|--|-------------|-------------|
| 3 Months Ended March 31— | | |
| Gross operating revenue | \$9,549,756 | \$9,404,649 |
| Operating expenses & taxes | 7,997,936 | 7,868,644 |
| Net operating income | \$1,551,820 | \$1,536,005 |
| Interest and other charges | 749,581 | 729,232 |
| Balance before dividends | \$802,239 | \$806,773 |
| Divid. declared on cumul. preferred stocks | 188,250 | 188,250 |
| Bal. avail. for com. dividends and surplus | \$613,989 | \$618,523 |
| —V. 186, p. 842. | | |

National Airlines Inc.—Earnings—

| | 1958—3 Mos.—1957 | 1958—9 Mos.—1957 |
|-------------------------------------|------------------|------------------|
| Period End. Mar. 31— | | |
| Total oper. revenues | \$18,343,554 | \$18,579,836 |
| Profit before inc. taxes | 1,117,453 | 3,093,341 |
| Prov. for Fed. & State income taxes | 779,000 | 1,505,000 |
| Deferred Fed. inc. taxes | 610,000 | 691,000 |
| Net income | \$586,453 | \$1,504,341 |
| Earnings per share | \$0.53 | \$1.44 |
| *Loss.—V. 186, p. 2372. | | |

National Fuel Gas Co. (& Subs.)—Earnings—

| | 1958—3 Mos.—1957 | 1958—12 Mos.—1957 |
|-----------------------------|------------------|-------------------|
| Period End. Mar. 31— | | |
| Operating revenue | \$37,830,371 | \$34,165,645 |
| Oper. rev. deducts. & taxes | 32,146,408 | 28,686,767 |
| Operating income | \$5,683,963 | \$5,478,878 |
| Other income | 103,771 | 69,315 |
| Gross income | \$5,787,734 | \$5,548,193 |
| Other deducts. & int. | 735,687 | 497,561 |
| Net income | \$5,052,047 | \$5,050,632 |
| Equivalent to per share | \$1.03 | \$1.03 |
| —V. 187, p. 2118. | | |

National-U. S. Radiator Corp.—Sales and Earnings Up

Net sales for the fiscal year ended March 31, 1958 amounted to \$55,327,233, as compared with \$52,816,597 for fiscal 1957, according to President Theodore B. Focke. Net income, after taxes, totaled \$977,094 and was equivalent to 94 cents per share on the 1,044,830 shares of common stock outstanding as of March 31, 1958. This compares with the 1957 fiscal year's net income of \$968,495, or 93 cents per share, calculated on the same basis.

Believing that heating and air conditioning will become more and more closely allied in the future, Mr. Focke told stockholders, National-U. S. Radiator has established a school at the company's Johnstown, Pennsylvania, headquarters where wholesalers and heating contractors may send their employees for a course in the fundamentals of air conditioning. "The increasing number of applications for admission to this school," he said, "is good evidence that heating wholesalers are beginning to awaken to the possibilities offered by the air conditioning field. For this reason, our large group of wholesalers represents a very substantial market potential for the future."

The company's engineers have developed a new line of factory assembled and tested packaged Scotch type boiler-burner units in keeping with the growing popularity of this type of product, Mr. Focke said, which "should result in further increases in our business in the future."

Orders have recently been received for the design and construction of hydraulically actuated hatch covers for four new combination passenger-cargo ships of the Moore-McCormack Lines at a total price of over \$1,000,000, Mr. Focke reported. These, he said, "serve to increase our conviction that the field of marine cargo handling equipment will prove to be a major addition to our activities in the future."

"Based on present forecasts," Mr. Focke said, "sales volume in the year ending March 31, 1959 is expected to be somewhat below the past year's level. A substantial increase in residential construction could change the picture markedly, but while a renewal of home building is generally predicted, it is unlikely," he said, "that it will become a fact in time to have much effect on this year's sales."

"Prospects for some improvement in earnings, however, appear to be favorable," he said, "even though sales are moderately lower. Most of the problems which resulted in excessive manufacturing costs during the past year appear to be solved," Mr. Focke said, "and the potential savings in this area should more than offset the effects of the expected reduction in sales."—V. 186, p. 842.

New England Gas & Electric Association—Earnings—

The association in a summary of earnings for the 12 months ended April 30, 1958, shows a balance to surplus for that period of \$3,756,027 on a consolidated basis compared with \$3,451,703 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$3,706,241 amounts to \$1.52 per average common share issued, and outstanding in the current period compared with \$1.40 per average common share outstanding for the corresponding previous period based on 2,439,179 and 2,420,984 average common shares outstanding in the respective periods.

Total consolidated operating revenues for the latest 12 months were \$47,673,225 compared with \$45,058,077 for the corresponding period last year, an increase of 6%.—V. 187, p. 2551.

New Orleans & Northeastern RR.—Earnings—

| | 1958—Month—1957 | 1958—5 Mos.—1957 |
|-------------------------------------|-----------------|------------------|
| Period End. May 31— | | |
| Railway oper. revenue | \$926,874 | \$1,220,588 |
| Railway oper. expenses | 705,360 | 672,433 |
| Net revenue from railway operations | \$221,514 | \$548,155 |
| Net ry. oper. income | 109,409 | 208,359 |
| —V. 187, p. 2908. | | |

New York, Chicago & St. Louis RR.—Earnings—

| | 1958—Month—1957 | 1958—5 Mos.—1957 |
|-------------------------------------|-----------------|------------------|
| Period End. May 31— | | |
| Railway oper. revenue | \$11,021,357 | \$14,495,001 |
| Railway oper. expenses | 8,400,808 | 10,710,542 |
| Net revenue from railway operations | \$2,620,549 | \$3,784,459 |
| Net ry. oper. income | 980,021 | 1,467,370 |
| —V. 187, p. 2908. | | |

New York, New Haven & Hartford RR.—Earnings—

| | 1958—Month—1957 | 1958—5 Mos.—1957 |
|-------------------------------------|-----------------|------------------|
| Period End. May 31— | | |
| Railway oper. revenue | \$12,070,427 | \$14,105,592 |
| Railway oper. expenses | 10,319,380 | 11,720,524 |
| Net revenue from railway operations | \$1,751,047 | \$2,385,068 |
| Net ry. oper. income | \$40,896 | 160,111 |
| *Deficit.—V. 187, p. 2843. | | |

New York, Susquehanna & Western RR.—Earnings—

| | 1958—Month—1957 | 1958—5 Mos.—1957 |
|-------------------------------------|-----------------|------------------|
| Period End. May 31— | | |
| Railway oper. revenue | \$329,266 | \$476,337 |
| Railway oper. expenses | 306,083 | 362,975 |
| Net revenue from railway operations | \$23,183 | \$113,362 |
| Net ry. oper. income | \$48,935 | \$3,758 |
| *Deficit.—V. 187, p. 2843. | | |

New York Telephone Co.—Earnings—

| | 1958—Month—1957 | 1958—5 Mos.—1957 |
|----------------------|-----------------|------------------|
| Period End. May 31— | | |
| Operating revenues | 78,360,636 | 73,277,503 |
| Operating expenses | 50,001,241 | 49,793,730 |
| Federal income taxes | 9,009,000 | 6,603,000 |
| Other oper. taxes | 8,798,472 | 8,113,614 |
| Net operating inc. | 10,551,923 | 8,767,159 |
| Net after charges | 8,691,664 | 6,840,033 |
| —V. 187, p. 2704. | | |

Norfolk & Western Ry.—Earnings—

| | 1958—Month—1957 | 1958—5 Mos.—1957 |
|-------------------------------------|-----------------|------------------|
| Period End. May 31— | | |
| Railway oper. revenue | 16,454,944 | 22,636,050 |
| Railway oper. expenses | 11,013,703 | 15,259,772 |
| Net revenue from railway operations | 5,441,241 | 7,376,278 |
| Net ry. oper. income | 2,883,042 | 3,777,237 |
| —V. 187, p. 2908. | | |

Northeastern Water Co. (& Subs.)—Earnings—

| | 1958—3 Mos.—1957 | 1958—12 Mos.—1957 |
|----------------------|------------------|-------------------|
| Period End. Mar. 31— | | |
| Operating revenues | \$1,186,448 | \$1,129,404 |
| Oper. exps. & taxes | 944,272 | 866,994 |
| Operating income | 242,176 | 262,410 |
| Other income | 310,092 | 20,684 |
| Gross income | 552,268 | 283,094 |
| Inc. deducts. & int. | 272,493 | 249,624 |
| Net income | \$279,775 | \$33,470 |
| —V. 187, p. 2551. | | |

Northern Illinois Gas Co.—Additional Pipeline Authorized—

The possibility for the company to authorize more house heating permits some time this fall moved a step closer on June 20 when the Federal Power Commission approved 490 miles of additional pipeline between Fritch, Texas, and Joliet, Illinois, to be constructed by Natural Gas Pipeline Co. of America. This will provide an additional 185 million cubic feet of gas daily to the Chicagoland area and Northern Illinois' share of this new supply will be about 60 million cubic feet daily, an increase of almost 20% to its present pipeline supply.

Commenting on FPC's decision, President Marvin Chandler, said, "This is the best news we have had through a long and frustrating period of waiting for additional gas supplies. It gives us substantial hope that the log jam has finally been broken. We understand that the project will get under construction promptly and it is probable that at least one-half of the ultimate capacity will be available to us by the peak of next winter's heating season."

"As soon as a definite delivery date for the first portion of this additional gas supply can be established, we will be in a position, according to present rough estimates, to issue house heating authorizations to upwards of 30,000 applicants at the head of our waiting list. This would include all applicants who had filed before about December, 1955 and would advance the "existing" list by nearly nine months and the "individual new" list by approximately seven months. As an actual release will depend on progress in construction of the new facilities by Natural Gas, it seems unlikely that authorizations can be issued until sometime this fall. An additional 30,000 authorizations could be released on completion of the full project."

Mr. Chandler mentioned that this new gas would come from Natural Gas Pipeline's Oklahoma extension to Jack and Wise counties, Texas, and would reach the Chicago area mainly through partial paralleling or looping of Natural's present pipeline facilities.

He said that it was one of four projects by which NI-Gas hoped to receive about 300 million cubic feet additional pipeline supply daily, including the company's plans to purchase 60 million from the Midwest Gas Transmission Company, 50 million cubic feet from Northwest Natural Gas Company, and about 127 million from another Natural Gas Pipeline Company proposal.—V. 187, p. 2704.

Northern Ontario Natural Gas Co. Ltd.—Bonds Placed

Privately in United States and Canada—Arrangements for the private placement of \$12,000,000 first mortgage and collateral trust bonds in the United States and Canada were made through Bear, Stearns & Co., Hemphill, Noyes & Co.; McLeod, Young, Weir & Co. Ltd. and Bankers Bond Corp. Ltd., it was announced July 2. The issue was sold to institutional investors.

Of the total amount of bonds placed \$5,100,000 are first mortgage and collateral trust bonds, 5½% series due July 1, 1978 (United States series) and \$6,900,000 principal amount are first mortgage and collateral trust bonds, 6% series, due July 1, 1978 (Canadian series).

PROCEEDS—From the sale of the bonds, together with approximately \$12,000,000 realized from prior financing of June 4, 1957 will be applied toward completion of the company's construction program.

BUSINESS—Company holds franchises for the construction and operation of natural gas distribution facilities for industrial, commercial and residential uses in communities located in the province of Ontario, extending from the Manitoba-Ontario border to a point about 85 miles north of Toronto. It also is franchised to construct and operate lateral lines connecting its distribution systems with the Trans-Canada pipeline system.

According to its plans, the company will have completed its lateral lines and distribution systems serving the various cities and municipalities in which it holds franchises so that it will be able to sell natural gas throughout its territory prior to the end of 1958, as soon as the construction of the Trans-Canada pipeline system will permit. Major industries in the territory served by the company have signed contracts for the use of natural gas.

MAJOR USERS—Ontario Minnesota Pulp & Paper Co. Ltd.; Abitibi Power & Paper Co. Ltd.; Spruce Falls Power & Paper Co. Ltd.; International Nickel Co. of Canada Ltd.; DuPont Co. of Canada; Dryden Paper Co. Ltd.; Canada Maltng Co. Ltd.; St. Lawrence Corp. Ltd. and Great Lakes Paper Co. Ltd.—V. 187, p. 2228.

Northern Pacific Ry.—Earnings—

| | 1958—Month—1957 | 1958—5 Mos.—1957 |
|-------------------------------------|-----------------|------------------|
| Period End. May 31— | | |
| Railway oper. revenue | \$13,679,154 | \$15,736,399 |
| Railway oper. expenses | 11,840,792 | 13,798,278 |
| Net revenue from railway operations | \$1,838,362 | \$1,938,121 |
| Net ry. oper. income | 781,652 | 714,534 |
| —V. 187, p. 2908. | | |

Northern States Power Co. (& Subs.)—Earnings—

| | 1958—3 Mos.—1957 | 1958—12 Mos.—1957 |
|--------------------------------|------------------|-------------------|
| Period End. Mar. 31— | | |
| Operating revenues | 43,412,370 | 40,945,934 |
| Oper. rev. deducts. & taxes | 34,866,650 | 33,196,780 |
| Operating income | 8,545,720 | 7,749,154 |
| Other income | 57,256 | 147,706 |
| Gross income | 8,602,976 | 7,896,860 |
| Inc. deducts. & int. | 1,816,858 | 1,700,647 |
| Net income | 6,786,118 | 6,196,213 |
| Preferred dividends | 889,377 | 889,377 |
| Bal. for com. divid. & surplus | 5,896,741 | 5,306,836 |
| Com. shs. outstanding | 14,265,185 | 14,088,885 |
| Earnings per share | \$0.41 | \$0.38 |
| —V. 187, p. 2551. | | |

Northwestern Pacific RR.—Earnings—

| | 1958—Month—1957 | 1958—5 Mos.—1957 |
|-------------------------------------|-----------------|------------------|
| Period End. May 31— | | |
| Railway oper. revenue | \$1,123,670 | \$1,164,009 |
| Railway oper. expenses | 675,584 | 755,268 |
| Net revenue from railway operations | \$448,086 | \$408,741 |
| Net ry. oper. income | 97,897 | 70,608 |
| *Deficit.—V. 187, p. 2493. | | |

Northwestern Public Service Co.—Earnings—

| | 1958—3 Mos.—1957 | 1958—12 Mos.—1957 |
|---|------------------|-------------------|
| Period End. Mar. 31— | | |
| Operating revenues | \$3,493,703 | \$3,111,047 |
| Oper. exps. & taxes | 2,905,005 | 2,602,974 |
| Net oper. income | \$588,698 | \$508,073 |
| Int. & other deducts. | 143,624 | 118,837 |
| Net income | \$445,074 | \$389,236 |
| Divid. on pfd. stock | 42,256 | 42,769 |
| Bal. for com. stock and earned surplus | \$402,818 | \$346,467 |
| Earnings per share of common stock | \$1.49 | \$1.26 |
| *Effective Oct. 1, 1957, Kansas-Nebraska Natural Gas Co., Inc. increased its wholesale natural gas rates to the company's Nebraska properties by approximately 20%, subject to a commitment to refund with interest any portion of the increase found not justified by the Federal Power Commission. It is the judgment of the management that not more than 25% of the increase can be sustained before the Federal Power Commission. The company, therefore, has charged 25% of the increase to cost of gas purchased and the balance to a deferred account. The amount so charged to a deferred account for the period is equal to 10c per share of common stock.—V. 187, p. 2704. | | |

Nucleonics, Chemistry & Electronics Shares Inc.—Files With Securities and Exchange Commission—

This Englewood, N. J., investment company, filed an amendment on June 27, 1958 to its registration statement covering an additional \$2,000,000 monthly investment plans with and without insurance and single investment plans.—V. 187, p. 1748.

Ohio River Collieries Co.—To Redeem Equipmt. Cfts.

The company has recently called for redemption on July 1, 1958, all of its outstanding 6% equipment certificates, series IA and 1AA, dated Jan. 15, 1954 at 100½%. Payment will be made at the Ohio National Bank, Columbus, Ohio.—V. 180, p. 1107.

Orange & Rockland Utilities, Inc.—Bonds Marketed—

Halsey, Stuart & Co. Inc. and associates on July 1 offered \$10,000,000 4½% first mortgage bonds, series F, due June 15, 1988, at 102.50% and accrued interest, to yield 4.35%. The group won award of the bonds at competitive sale June 30 on a bid of 101.559%.

Other bids (for 4½%): Equitable Securities Corp., 100.65%; W. O. Langley & Co., and Glore, Forgan & Co., jointly, 100.409%; and The First Boston Corp., 100.059%; (for 4¾%): Merrill Lynch, Pierce, Fenner & Smith, Eastman Dillon, Union Securities & Co., Kidder, Peabody & Co. and White, Weld & Co., jointly, 101.319%.

The series F bonds will be redeemable at general redemption prices ranging from 107% to par, and at special redemption prices declining from 102½% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be applied by the company toward the repayment of bank loans incurred in connection with the construction program and the retirement of preferred stock of The Orange and Rockland Electric Company.

BUSINESS—Company and its subsidiaries are engaged in the generation, purchase, distribution and sale of electricity, and the purchase, distribution and sale of natural gas for heating, industrial and general utility purposes. Territory served has an estimated population of 294,000 covers about 1,350 square miles, embracing all of Rockland County, most of Orange County and a part of Sullivan County, in New York State. In New Jersey, a subsidiary serves the northern parts of Bergen and Passaic Counties and small areas of Sussex County, and another subsidiary serves part of Pike County, Pa.

EARNINGS—For the 12 months ended March 31, 1958, the company and its subsidiaries had consolidated operating revenues of \$25,048,000 and consolidated net income of \$2,588,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Outstanding |
|---|-------------|
| First mortgage bonds: | |
| Series B, 3¼%, due May 1, 1961 | \$6,442,000 |
| Series C, 3¼%, due Dec. 1, 1978 | 7,500,000 |
| Series D, 3¾%, due Oct. 1, 1981 | 6,000,000 |
| Series E, 3¾%, due Oct. 1, 1983 | 8,000,000 |
| Sinking fund debentures, 3¼%, due July 1, 1974 | 9,800,000 |
| Rockland Electric Company: | |
| First mortgage bonds: | |
| Series A, 3¾%, due July 1, 1984 | 2,500,000 |
| The Orange and Rockland Electric Company: | |
| First mortgage bonds: | |
| 3% Series, due June 1, 1965 | 1,150,000 |
| Note payable to bank, due June 30, 1959 | 800,000 |
| Orange and Rockland Electric Co. of New Jersey: | |
| First mortgage bonds: | |
| 4½% Series, due 1976 | 295,000 |
| 4¾% Series, due 1966 | 98,000 |
| 4% Series, due 1966 | 93,000 |
| 3¾% Series, due 1966 | 90,000 |
| PURCHASERS—The purchasers named below have severally agreed to purchase the following amounts of new bonds: | |
| Halsey, Stuart & Co. Inc. | \$5,100,000 |
| Burns Bros. & Denton, Inc. | 600,000 |
| Byrd Brothers | 250,000 |
| Courts & Co. | 500,000 |
| Dick & Merle-Smith | 1,000,000 |
| McMaster Hutchinson & Co. | 200,000 |
| New York Hansett Corp. | \$700,000 |
| R. W. Pressprich & Co., Inc. | 1,000,000 |
| Raffensperger, Hughes & Co., Inc. | 200,000 |
| Stifel, Nicolaus & Co., Inc. | 200,000 |
| Thomas & Co. | 250,000 |
| —V. 187, pp. 2252 and 2229. | |

Pacific Gas & Electric Co.—Earnings—

| | 1958 | 1957 |
|---|---------------|---------------|
| 12 Months to March 31— | | |
| Gross operating revenues | \$510,035,423 | \$479,042,476 |
| Operating expenses and taxes | 405,721,129 | 379,591,135 |
| Net operating revenues | 104,314,294 | 99,451,341 |
| Miscellaneous income | 1,537,428 | 1,205,433 |
| Gross income | \$105,851,722 | \$100,656,774 |
| Bond interest and other income deductions | 26,132,679 | 25,012,518 |
| Net income transferred to surplus | \$79,719,043 | \$75,644,256 |
| Dividends declared on preferred stock | 18,335,673 | 18,228,160 |
| Remainder, applicable to common stock | \$61,383,370 | \$57,416,096 |
| Dividends declared on common stock | 40,981,258 | 40,980,983 |
| Balance (retained for reinvestment in the business) | \$20,402,112 | \$16,935,113 |
| Number of shares of com. stock outstanding | 17,075,5 | |

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| Name of Company | Per Share | When Payable | Holders of Rec. |
|---|------------|--------------|-----------------|
| Aberdeen Fund | \$0.008 | 7-25 | 6-30 |
| Acadia-Atlantic Sugar Refineries, Ltd.— Common (quar.) | \$12½c | 10-1 | 9-10 |
| Class A (quar.) | 130c | 10-1 | 9-10 |
| 5% pref. (quar.) | \$81.25 | 9-15 | 8-20 |
| Acme Steel Co. (quar.) | 25c | 8-2 | 7-15 |
| American Box Board (quar.) | 1½ | 8-11 | 7-25 |
| Stock dividend | 40c | 7-25 | 7-15 |
| American Distilling Co. (quar.) | 5c | 8-15 | 7-31 |
| American Furniture (quar.) | 5c | 8-15 | 7-31 |
| American Montreal Co.— (Common payment omitted at this time) | 50c | 7-31 | 7-18 |
| \$1.20 conv. pfd. (1956 series) (quar.) | 30c | 8-1 | 7-18 |
| American Thermos Products (quar.) | 30c | 8-1 | 7-18 |
| American Title & Insurance (Fla.) | 7½c | 9-20 | 9-5 |
| American Viscose Corp. (reduced) | 25c | 8-1 | 7-16 |
| Appalachian Power Co., 4½% pfd. (quar.) | \$1.12½ | 8-1 | 7-7 |
| 4.50% pfd. (with sinking fund) (quar.) | \$1.12½ | 8-1 | 7-7 |
| Applied Arts (increased-quar.) | 10c | 7-15 | 7-7 |
| Atlas Credit Corp., common (stock dividend) | 1½ | 7-3 | 6-26 |
| Extra | 2c | 7-3 | 6-26 |
| Class B (stock dividend) | 1½ | 7-3 | 6-26 |
| Extra | 2c | 7-3 | 6-26 |
| Automation Shares, Inc.— Consisting of \$0.1534 from earned income and \$0.1766 from realized capital gains | 17½c | 7-30 | 7-16 |
| Automobile Banking, common (quar.) | 17½c | 7-30 | 7-16 |
| Class A (quar.) | 17½c | 7-30 | 7-16 |
| \$1.50 preferred (quar.) | 37½c | 7-30 | 7-16 |
| 6% preferred B (quar.) | 15c | 7-30 | 7-16 |
| 6% preferred C (quar.) | 15c | 7-30 | 7-16 |
| Avalon Telephone Co. Ltd., 5½% pfd. (quar.) | \$34¾c | 7-31 | 7-2 |
| Ayres (L. S.) & Co., 4½% pfd. (quar.) | \$1.12½ | 7-31 | 7-21 |
| 4½% pfd. (1947 series) (quar.) | \$1.12½ | 7-31 | 7-21 |
| B. I. P. Industries (quar.) | 55c | 7-15 | 7-7 |
| Baldwin Rubber (quar.) | 25c | 7-28 | 7-16 |
| Booth Fisheries, common (quar.) | 25c | 9-2 | 8-22 |
| 4% preferred (quar.) | \$1 | 8-1 | 7-18 |
| Bralorne Mines, Ltd. | \$10c | 7-28 | 7-7 |
| British-American Assurance Co. (quar.) | \$4 | 7-1 | 6-27 |
| Brockton Taunton Gas, common (quar.) | 22½c | 7-15 | 7-8 |
| \$3.80 preferred (quar.) | 95c | 10-1 | 9-22 |
| Brunning (Charles) Co. (quar.) | 25c | 9-2 | 8-12 |
| Bulkley Building Co., 7% pfd. (payment omitted at this time) | 50c | 9-2 | 8-13 |
| Bullock's, Inc. (quar.) | 25c | 7-17 | 7-7 |
| Burger Brewing (quar.) | 25c | 7-8 | 5-12 |
| Burmah Oil "A" shares ordinary | 21c | 7-8 | 5-12 |
| Calaveras Cement (quar.) | 25c | 8-20 | 8-11 |
| Calaveras Land & Timber Corp. | \$1 | 8-4 | 7-14 |
| California Interstate Telephone (quar.) | 17½c | 8-16 | 7-31 |
| California Water & Telephone, com. (quar.) | 30c | 8-1 | 7-10 |
| \$1 preferred (quar.) | 25c | 8-1 | 7-10 |
| \$1.20 preferred (quar.) | 30c | 8-1 | 7-10 |
| \$1.25 preferred (quar.) | 31½c | 8-1 | 7-10 |
| \$1.32 preferred (quar.) | 35c | 8-1 | 7-10 |
| Central Hudson Gas & Electric, com. (quar.) | 20c | 8-1 | 7-10 |
| Central Illinois Securities Corp., com. (quar.) | 10c | 9-15 | 9-2 |
| \$1.50 conv. pref. (quar.) | 37½c | 8-1 | 7-18 |
| Central Kansas Power Co., 4½% pfd. (quar.) | \$1.19 | 7-15 | 6-30 |
| Chase Manhattan Bank (N. Y.) (quar.) | 60c | 8-15 | 7-15 |
| Citizens Bank (Brooklyn, N. Y.) (s-a) | \$3 | 6-30 | 6-24 |
| City Stores Co., common (quar.) | 35c | 8-1 | 7-14 |
| 4½% preferred (quar.) | \$1.06½ | 8-1 | 7-14 |
| Coats (J. & P.), Ltd., American shares | 9c | 7-10 | 6-3 |
| Colorado Credit Life, Inc. (quar.) | 1½c | 7-15 | 6-20 |
| Colorado Insurance Co. (quar.) | 1c | 7-15 | 6-20 |
| Colorado Oil & Gas, \$1.25 pfd. (quar.) | 31½c | 8-1 | 7-18 |
| Command Oils, Ltd. | 13c | 7-15 | 7-8 |
| Commonwealth International Corp., Ltd. | 16c | 7-15 | 6-30 |
| Commonwealth Stock Fund | 6c | 7-25 | 7-10 |
| Concord Electric, common (quar.) | 60c | 7-15 | 7-8 |
| 6% preferred (quar.) | \$1.50 | 7-15 | 7-18 |
| Consolidated Dearborn Corp. (quar.) | 35c | 8-1 | 7-18 |
| Consolidated Gas Utilities Corp. (quar.) | 22½c | 9-15 | 9-26 |
| Consolidated Water Co., class A, com. | 17½c | 7-15 | 6-30 |
| 6% conv. preferred (quar.) | 37½c | 7-15 | 6-30 |
| Craig Systems (year-end) | 15c | 7-31 | 7-14 |
| Dalton Crystal Dairies (quar.) | 15c | 7-28 | 7-14 |
| Davidson Bros. Inc.— (Common payment omitted at this time) | 30c | 8-15 | 7-28 |
| Daystrom, Inc. (quar.) | 25c | 7-21 | 7-10 |
| De Vilbiss Company (quar.) | 50c | 7-31 | 7-8 |
| Delaware Power & Light Co. (quar.) | \$1 | 9-3 | 8-15 |
| Denver-Union Stock Yard (quar.) | \$2 | 7-23 | 7-9 |
| Discount Corp. of New York | \$4 | 7-23 | 7-9 |
| Extra | \$4 | 7-23 | 7-9 |
| Dixon-Powdermaker Furniture Co. (quar.) | 7½c | 7-2 | 6-25 |
| Dodge Mfg. Corp., common (quar.) | 37½c | 8-15 | 8-1 |
| \$1.50 preferred (quar.) | 39c | 10-1 | 9-19 |
| Dreyfus Fund, Inc.— (From net investment income) | 5c | 7-30 | 7-18 |
| DuPont Co. of Canada (1950), Ltd.— 7½% preferred (quar.) | \$93¾c | 7-15 | 7-3 |
| Dunlop Rubber Co., Ltd., Amer. dep. rets. | \$0.079 | 7-9 | 5-20 |
| East Kootenay Power Ltd., 7% pfd. (accum.) | \$1.75 | 9-15 | 8-30 |
| Eastern Air Lines (quar.) | 25c | 9-15 | 8-15 |
| Ekco Products Co., common (quar.) | 50c | 8-1 | 7-15 |
| 4½% preferred (quar.) | \$1.12½ | 8-1 | 7-15 |
| Empire District Electric, 5% pfd. (quar.) | \$1.25 | 8-29 | 8-15 |
| 4½% preferred (quar.) | \$1.18½ | 8-29 | 8-15 |
| Employers Group Associates (quar.) | 60c | 7-31 | 7-17 |
| Exeter & Hampton Electric (quar.) | 65c | 7-15 | 7-8 |
| Fate-Root-Heath Co. (quar.) | 20c | 8-1 | 7-15 |
| Federal Grain, Ltd., common class A | 135c | 8-1 | 7-17 |
| \$1.40 pref. (quar.) | 135c | 8-1 | 7-17 |
| Penetra, Inc. (quar.) | 25c | 7-21 | 7-10 |
| Fifth Avenue Coach Lines— No action taken on divid. payment at this time. | 75c | 7-15 | 7-8 |
| Fitchburg Gas & Electric Light (quar.) | 75c | 7-15 | 7-8 |
| Flour City Ornamental Iron— (Com. payment omitted at this time) | 100% | 7-15 | 7-3 |
| Foote Bros. Gear & Machine— No action taken on com. payment at this time. | \$1 | 9-2 | 8-15 |
| 5¾% conv. preferred (quar.) | \$0.215625 | 8-1 | 7-18 |
| Ford Motor Co. of Canada Ltd.— Class A (quar.) | \$1.25 | 9-15 | 8-8 |
| Class B (quar.) | \$1.25 | 9-15 | 8-8 |
| Foundation Co. (Canada), (stock split) | 100% | 7-15 | 7-3 |
| Fruehauf Trailer— No action taken on common payment at this time. | \$1 | 9-2 | 8-15 |
| 4% preferred (quar.) | \$1 | 9-2 | 8-15 |
| Gamble-Skogmo Inc., com. (quar.) | 15c | 7-31 | 7-18 |
| 5% preferred (quar.) | 62½c | 7-31 | 7-18 |
| Gamewell Co. (quar.) | 40c | 7-15 | 7-7 |
| General Public Utilities Corp. (quar.) | 50c | 8-15 | 7-15 |
| General Telephone Co. of Calif.— 4½% pfd. (quar.) | 22½c | 8-1 | 7-8 |

| Name of Company | Per Share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|
| General Telephone Co. of Indiana— \$2 preferred (1945 series) (quar.) | 50c | 8-1 | 7-15 |
| General Telephone Kentucky, 5% pfd. (quar.) | 62½c | 9-1 | 8-15 |
| 5.20% preferred (quar.) | \$1.30 | 7-15 | 6-30 |
| Hart, Schaffner & Marx (quar.) | 40c | 8-22 | 7-25 |
| Hartz (J. F.) Co., Ltd., class A (quar.) | \$12½c | 8-1 | 7-21 |
| Hobart Mfg. Co. (quar.) | 30c | 9-2 | 8-15 |
| Hoover Company, class A (quar.) | 20c | 9-12 | 8-18 |
| Class B (quar.) | 20c | 9-12 | 8-18 |
| 4½% preferred (quar.) | \$1.12½ | 9-30 | 9-19 |
| Horne (Joseph) Co. (quar.) | 45c | 8-1 | 7-23 |
| Houston Lighting & Power, com. (quar.) | 40c | 9-10 | 8-15 |
| \$4 preferred (quar.) | \$1 | 8-1 | 7-15 |
| Hugoton Production (quar.) | 60c | 9-15 | 8-29 |
| Hydraulic Press Brick Co. (quar.) | 25c | 8-1 | 7-18 |
| Imperial Flo-Glaze Paints, Ltd.— \$1.50 convertible participating pfd. (quar.) | \$37½c | 9-1 | 8-18 |
| Ingersoll-Rand Co., common (quar.) | 75c | 9-2 | 8-4 |
| 6% preferred (s-a) | \$3 | 1-2-59 | 12-3 |
| Inter-County Title Guaranty & Mortgage Co. (N. Y.) | 50c | 7-10 | 6-30 |
| Extra | \$2 | 7-10 | 6-30 |
| Interchemical Corp., common (quar.) | 65c | 8-1 | 7-18 |
| 4½% preferred (quar.) | \$1.12½ | 8-1 | 7-18 |
| International Utilities Corp. (quar.) | 25c | 8-30 | 8-8 |
| Investors Loan Corp., com. (increased quar.) | 4c | 9-1 | 8-22 |
| 6% preferred (quar.) | 75c | 9-1 | 8-22 |
| Investors Diversified Services, Inc.— Investment Income | 9c | 7-10 | 6-26 |
| Investors Mutual, Inc. (quarterly from net investment income) | 9c | 7-10 | 6-26 |
| Ironrite, Inc., 55c convertible pfd. (quar.) | 13¾c | 7-31 | 7-18 |
| Ketchum & Co. (quar.) | 15c | 8-28 | 8-15 |
| Kleinert (I. B.) Rubber (quar.) | 17½c | 9-12 | 8-28 |
| Knudsen Creamery, common (quar.) | 25c | 9-15 | 9-3 |
| 60c preferred (quar.) | 15c | 8-25 | 8-15 |
| 60c preferred (quar.) | 15c | 11-25 | 11-14 |
| Kobacker Stores (quar.) | 20c | 7-31 | 7-17 |
| Kroger Company, common (quar.) | 50c | 9-2 | 8-1 |
| 6% 1st preferred (quar.) | \$1.50 | 10-1 | 9-13 |
| 7% 2nd preferred (quar.) | \$1.75 | 11-1 | 10-15 |
| Iake of the Woods Milling, Co. Ltd.— 7% preferred (quar.) | \$1.75 | 9-2 | 8-1 |
| Langston Industries (quar.) | 15c | 8-11 | 7-28 |
| Leslie Salt Co. (quar.) | 40c | 9-15 | 8-15 |
| Ling Electronics, 6% preferred (initial s-a) | 3c | 8-1 | 7-18 |
| Loblaws Cos. Ltd., class A (quar.) | 10c | 9-2 | 8-6 |
| Class B (quar.) | 10c | 9-2 | 8-6 |
| \$2.40 preferred (quar.) | 260c | 9-2 | 8-6 |
| Loblaws Groceries Ltd., common (quar.) | \$51½c | 9-2 | 8-6 |
| 1st preferred (quar.) | \$37½c | 9-2 | 8-6 |
| 2nd preferred (quar.) | \$51½c | 9-2 | 8-6 |
| Lock Joint Pipe Co., com. (increased quar.) | 25c | 9-30 | 9-17 |
| 8% preferred (quar.) | \$1 | 10-1 | 9-17 |
| Loomis-Sayles Mutual Fund, Inc. | 33c | 7-15 | 7-7 |
| Louisiana Power & Light, 4.16% pfd. (quar.) | \$1.04 | 8-1 | 7-10 |
| 4.44% preferred (quar.) | \$1.11 | 8-1 | 7-10 |
| 4.96% preferred (quar.) | \$1.24 | 8-1 | 7-10 |
| MRA Holdings, Ltd.— 5% participating preferred (quar.) | \$31¼c | 8-1 | 7-15 |
| Mathessen & Hegeler Zinc Co. | 20c | 7-31 | 7-15 |
| Maytag Company, \$3 preferred (quar.) | 75c | 8-1 | 7-15 |
| McCull-Fontenay Oil, Ltd. (quar.) | 140c | 8-30 | 7-31 |
| Mississippi Power & Light— 4.36% preferred (quar.) | \$1.09 | 8-1 | 7-15 |
| 4.56% preferred (quar.) | \$1.14 | 8-1 | 7-15 |
| Mississippi Valley Public Service— Common (quar.) | 35c | 8-1 | 7-15 |
| 5% preferred (quar.) | \$1.25 | 8-1 | 7-15 |
| Narragansett Electric Co., 4½% pfd. (quar.) | 56¾c | 8-1 | 7-15 |
| 4.94% preferred (quar.) | 58c | 8-1 | 7-15 |
| National Airlines (stock dividend) | 2½% | 7-30 | 7-16 |
| Stock dividend | 2½% | 10-30 | 10-15 |
| New Bedford Gas & Edison Light (quar.) | \$1 | 7-11 | 6-30 |
| New Haven Gas (quar.) | 45c | 9-50 | 9-15 |
| Northwest Airlines, common (quar.) | 20c | 8-1 | 7-18 |
| 4.60% preferred (quar.) | 28¾c | 8-1 | 7-18 |
| Ogilvie Flour Mills Ltd., 7% pfd. (quar.) | \$1.75 | 9-2 | 8-1 |
| Old National Corp., class A | 20c | 7-24 | 7-10 |
| Olen Co., class A (quar.) | 18c | 9-9 | 8-14 |
| Olin Oil & Gas Co.— 4% convertible preferred (quar.) | 50c | 7-2 | 6-26 |
| Pan American World Airways (quar.) | 20c | 8-15 | 7-25 |
| Panama-Coca-Cola Bottling (quar.) | 10c | 7-15 | 6-30 |
| Panhandle Eastern Pipe Line, com. (quar.) | 45c | 9-15 | 8-29 |
| 4% preferred (quar.) | \$1 | 10-1 | 9-15 |
| Paramount Motors | 75c | 7-15 | 7-1 |
| Parke, Davis & Co. (quar.) | 50c | 7-31 | 7-11 |
| Peaslee-Gaubert Corp., 4½% pfd. (quar.) | 22½c | 6-30 | 6-23 |
| Penman's, Ltd., 6% preferred (quar.) | \$1.50 | 8-1 | 7-2 |
| Pennsalt Chemicals (quar.) | 40c | 8-1 | 7-15 |
| Pierce & Stevens Chemical (increased quar.) | 20c | 7-11 | 7-3 |
| Pillsbury Mills, common (quar.) | 62½c | 9-2 | 8-8 |
| \$4 preferred (quar.) | \$1 | 10-15 | 10-1 |
| Pittsburgh Plate Glass Co. | 55c | 9-19 | 8-29 |
| President Electric, Ltd.— 4½% preferred (quar.) | \$2½c | 8-12 | 7-29 |
| Public Service Co. of Colorado— 4½% preferred (quar.) | \$1.12½ | 9-2 | 8-15 |
| Puget Sound Power & Light (quar.) | 34c | 8-15 | 7-16 |
| Quebec Power Co. (quar.) | 135c | 8-25 | 7-15 |
| Ralston Purina Co. (quar.) | 25c | 9-11 | 8-21 |
| Red Owl Stores (quar.) | 35c | 8-15 | 7-31 |
| Rhodesian Selection Trust, Ltd.— American shares | \$0.007 | 7-25 | 7-21 |
| Rio Grande Valley Gas Co. (Texas), common | 5c | 8-11 | 7-14 |
| Voting trust certificates | 5c | 8-11 | 7-14 |
| Sargent & Co.— Securities Acceptance Corp., common | 25c | 7-15 | 7-7 |
| 5% preferred A (quar.) | 10c | 10-1 | 9-10 |
| Security-Columbian Banknote (quar.) | 31¼c | 10-1 | 9-10 |
| Shedd-Bartush Foods (quar.) | 10c | 7-31 | 7-15 |
| Smith (J. Hungerford) (quar.) | 25c | 7-15 | 7-1 |
| Southern Industries Fund, Inc.— Extra | 50c | 7-10 | 6-24 |
| 5c | 7-10 | 6-24 | |
| Southern Nevada Power (quar.) | 25c | 8-1 | 7-11 |
| Special Investment & Securities, com. (quar.) | 5c | 8-1 | 7-15 |
| 4½% conv. preferred (quar.) | 56¾c | 8-1 | 7-15 |
| Springfield Gas Light (increased-quar.) | 70c | 7-15 | 7-8 |
| Standard Fuel Co., Ltd., 4½% pfd. (quar.) | \$56¼c | 8-1 | 7-15 |
| Stanley Brock, Ltd., class A (quar.) | 115c | 8-1 | 7-10 |
| Class B (quar.) | 110c | 8-1 | 7-10 |
| Stauffer Corp. (quar.) | 10c | 8-30 | 8-15 |
| Stubnitz Greene Corp., com. (quar.) | 12½c | 7-31 | 7-18 |
| 60c preferred (quar.) | 15c | 7-15 | 7-1 |
| Swank, Inc. | 10c | 7-15 | 6-30 |
| Title Guaranty & Trust (N. Y.) (quar.) | 31¼c | 8-22 | 8-7 |
| Title Insurance (Minnesota) (quar.) | 35c | 7-15 | 6-30 |
| Toro Manufacturing (quar.) | 30c | 7-15 | 7-7 |
| Townsend Co. (quar.) | 10c | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|---|-----------|--------------|-----------------|--|-----------|--------------|-----------------|
| Automatic Canteen Co. of America | | | | Chicago Milwaukee St. Paul & Pacific RR.— | | | | Domion Tar & Chemical Co., Ltd.— | | | |
| Stock dividend (subject to stockholders approval on July 16th) | 100% | 8-1 | 6-16 | Common (quar.) | 37½c | 7-31 | 7-11 | Common (quar.) | \$12½c | 8-1 | 7-2 |
| Avco Mfg. common (quar.) | 14c | 8-20 | 8-1 | Common (quar.) | 37½c | 10-23 | 10-3 | Domion Textile Co., Ltd., common (quar.) | 115c | 7-15 | 6-28 |
| \$2.25 preferred (quar.) | 56½c | 8-1 | 7-15 | Series A preferred (quar.) | \$1.25 | 9-25 | 11-28 | 7% preferred (quar.) | \$1.75 | 7-15 | 6-28 |
| Axe-Houghton Fund "B" Inc. (quarterly from income) | 7c | 7-25 | 7-3 | Series A preferred (quar.) | \$1.25 | 11-26 | 11-7 | Donnacona Paper Co. Ltd., common | 225c | 7-31 | 6-30 |
| B M I Corp. (quar.) | 20c | 7-10 | 6-27 | Chicago Molded Products Corp. (quar.) | 10c | 7-15 | 6-13 | Common | 225c | 10-31 | 9-30 |
| Backstay Welt Co. (quar.) | 12½c | 7-9 | 6-27 | Cincinnati Gas & Electric, common (quar.) | 37½c | 8-15 | 7-15 | Dover Industries, Ltd. (stock dividend) | | | |
| Baker Industries (quar.) | 12½c | 7-15 | 6-26 | 4% preferred (quar.) | \$1 | 7-1 | 6-18 | Three shares of 5% preferred (\$0.10) stock for each share held) | | 7-10 | 6-24 |
| Balwin-Lima-Hamilton Corp. (quar.) | 15c | 7-31 | 7-11 | 4% preferred (quar.) | \$1.18¾ | 7-1 | 6-16 | Drug Chemical Co. (quar.) | 30c | 7-15 | 6-16 |
| Baldwin Piano, 6% preferred (quar.) | \$1.50 | 7-15 | 6-30 | 4% preferred (quar.) | \$1 | 10-1 | 9-15 | Drug Fair-Community Drug Co., Inc. (quar.) | 8½c | 7-31 | 7-19 |
| 6% preferred (quar.) | \$1.50 | 10-13 | 9-30 | 4% preferred (quar.) | \$1.18¾ | 10-1 | 9-15 | DuPont Film Laboratories— | | | |
| 6% preferred (quar.) | \$1.50 | 1-15-59 | 12-31 | Cincinnati & Suburban Bell Telephone— | | | | 60c participating preferred (quar.) | 15c | 7-15 | 7-3 |
| Baltimore & Ohio RR.— | | | | Quarterly | \$1.13 | 7-1 | 6-12 | Du Pont Co. of Canada (1956) Ltd. | 10c | 7-31 | 7-3 |
| Common (quar.) | 25c | 9-19 | 8-22 | Cincinnati Union Stockyards | 20c | 7-1 | 6-17 | qu Pont (E. L.) & Co. | | | |
| 4% non-cum pfd. (quar.) | \$1 | 9-19 | 8-22 | Cities Service (quar.) | 60c | 9-8 | 8-15 | \$3.50 preferred (quar.) | 87½c | 7-25 | 7-10 |
| Bangor Hydro-Electric, common (quar.) | 47½c | 7-21 | 7-1 | City Investing Co., common | 20c | 8-15 | 7-25 | \$4.50 preferred (quar.) | \$1.12½ | 7-25 | 7-10 |
| Bankers Securities Corp.— | | | | 5½% preferred (quar.) | \$1.37½ | 7-1 | 6-20 | Ducommun Metals & Supply (quar.) | 35c | 8-1 | 7-11 |
| \$3 partic. pfd. (s-a) | \$1.50 | 7-8 | 6-27 | Clayton Mark & Co. (quar.) | 15c | 7-14 | 7-3 | Dun & Bradstreet (quar.) | 35c | 8-10 | 8-20 |
| 6% cumul. common (accum.) | \$7 | 7-8 | 6-27 | Cleaveland & Mahoning Ry. (s-a) | \$1.50 | 1-15-59 | 12-19 | Dupuis Freres, Ltd., class A (quar.) | \$14c | 9-15 | 7-31 |
| Bankers Trust (N. Y.) (quar.) | 75c | 7-15 | 6-26 | \$4.50 preferred (quar.) | \$1.12½ | 10-1 | 9-5 | 4.80% preferred (quar.) | \$30c | 8-15 | 6-24 |
| Barber-Ellis of Canada, Ltd., 7% pref. (s-a) | \$1.75 | 7-15 | 6-30 | Cleveland & Pittsburgh RR.— | | | | Duquesne Natural Gas, \$1.50 pfd. (accum.) | 37½c | 7-15 | 7-1 |
| Basic Products Corp., common (quar.) | 27½c | 7-31 | 7-15 | 7% regular guaranteed (quar.) | 50c | 9-2 | 8-8 | East Pennsylvania RR. Co. (s-a) | \$1.50 | 7-15 | 7-1 |
| 4½% conv. pfd. series A (initial) | 37½c | 7-31 | 7-15 | Cleveland Worsted Mills (liquidating) | 87½c | 9-2 | 8-8 | Eastern Bakeries, L.R.— | | | |
| Bathurst Power & Paper Ltd., class A | \$50c | 9-2 | 8-5 | Coca-Cola Bottling Co. (Los Angeles) (s-a) | \$35 | 12-28 | 12-30 | 4% participating preferred (quar.) | \$81 | 7-15 | 6-30 |
| Baystate Corp. (quar.) | 27½c | 8-1 | 7-15 | Coca-Cola Bottling Co. of St. Louis (quar.) | 51c | 7-21 | 7-10 | Eastern Industries, common (quar.) | 10c | 8-1 | 7-16 |
| Beam (J. B.) Distilling (quar.) | 7½c | 7-3 | 6-25 | Colorado Central Power, common (monthly) | 11c | 8-1 | 7-16 | 70c convertible preferred (quar.) | 17½c | 8-1 | 7-16 |
| Stock dividend | 1½c | 7-3 | 6-25 | 4½% preferred (quar.) | \$1.12½ | 8-1 | 7-16 | Eastern Racing Assn., common (quar.) | 7½c | 10-1 | 9-15 |
| Beaux-Arts Apts. Inc., \$6 1st pfd. (quar.) | \$1.50 | 8-1 | 7-18 | Colorado & Southern Ry.— | | | | \$1 preferred (quar.) | 25c | 10-1 | 9-15 |
| \$3 prior preferred (quar.) | 75c | 8-1 | 7-18 | 4% 1st preferred (quar.) | \$2 | 7-23 | 7-8 | Eastern States Corp. (Md.)— | | | |
| Beaver Lumber Co., Ltd., common (quar.) | \$25c | 10-1 | 9-16 | Columbia Gas System (quar.) | 25c | 8-15 | 7-18 | \$7 preferred A (accumulative) | \$1.75 | 8-1 | 7-3 |
| Class A (quar.) | \$25c | 10-1 | 9-10 | Columbia Pictures Corp.— | | | | \$6 preferred B (accumulative) | \$1.50 | 8-1 | 7-3 |
| \$1.40 preferred (quar.) | \$35c | 10-1 | 9-10 | Common (stock dividend) | 2½c | 7-31 | 7-1 | Economics Laboratory (quar.) | 20c | 7-15 | 7-3 |
| Beech Aircraft Corp. (quar.) | 20c | 7-21 | 7-10 | \$4.25 preferred (quar.) | \$1.06¼ | 8-15 | 8-1 | Stock dividend | 5c | 7-15 | 7-3 |
| Extra | 30c | 7-21 | 7-10 | Columbia Terminals Co. (quar.) | 37½c | 8-1 | 7-15 | Edison Sault Electric Co. (quar.) | 20c | 7-15 | 7-1 |
| Belding-Corticelli, Ltd., 7% pfd. (quar.) | \$117½c | 8-1 | 6-30 | Combus & Southern Ohio Electric (quar.) | 40c | 7-10 | 6-25 | Emhart Manufacturing Co. (quar.) | 40c | 8-15 | 7-15 |
| Bellman Hardware & Mfg., common | 15c | 9-2 | 8-1 | Commonwealth Engineering, Inc. (quar.) | 28c | 7-25 | 7-11 | Empire Trust Co. (N. Y.) (quar.) | 75c | 7-8 | 6-20 |
| Common | 15c | 12-1 | 11-10 | Commonwealth Edison Co., common (quar.) | 50c | 8-1 | 6-23 | Enamel & Heating Products, Ltd.— | | | |
| 4% preferred (quar.) | 20c | 7-31 | 7-16 | 5.25% preferred (quar.) | \$1.31¼ | 8-1 | 6-23 | Class A (quar.) | \$10c | 7-31 | 6-30 |
| 4% preferred (quar.) | 20c | 10-31 | 10-15 | 4.64% preferred (quar.) | \$1.16 | 8-1 | 6-23 | Equity Corp., common (annual) | 15c | 8-29 | 7-11 |
| 4% preferred (quar.) | 20c | 1-30-59 | 1-14 | Compo Shoe Machinery Corp. | 10c | 9-16 | 9-2 | \$2 convertible preferred (quar.) | 50c | 9-1 | 8-1 |
| 4% preferred (quar.) | 20c | 4-30-59 | 4-15 | Concord Natural Gas Corp., common | 60c | 8-15 | 8-1 | Equity Fund | 6c | 6-30 | 6-13 |
| Bell Telephone Co. of Canada (quar.) | \$50c | 7-15 | 6-13 | 5½% preferred (quar.) | \$1.37½ | 8-15 | 8-1 | Eric & Pittsburgh RR., guaranteed (quar.) | 87½c | 9-10 | 8-29 |
| Belmont Iron Works (quar.) | 50c | 8-1 | 7-18 | Confederation Life Assn. (quar.) | 150c | 9-15 | 9-2 | Eric Railroad, \$5 preferred (quar.) | \$1.25 | 9-1 | 8-8 |
| Benjamin Franklin Hotel (reduced s-a) | \$3 | 7-8 | 6-27 | Conn (G. C.) Ltd., common (quar.) | \$50c | 7-15 | 7-1 | \$5 preferred (quar.) | \$4.25 | 12-1 | 11-7 |
| Berkshire Gas Co., common (quar.) | 25c | 7-15 | 6-30 | Stock dividend | 5c | 7-31 | 7-16 | Ero Manufacturing (quar.) | 12½c | 7-15 | 7-1 |
| 5% preferred (quar.) | \$1.25 | 7-15 | 6-30 | Connecticut Light & Power Co.— | | | | Extra | 12½c | 7-15 | 7-1 |
| Best Foods, Inc. (quar.) | 50c | 7-25 | 7-3 | \$1.90 preferred (quar.) | 47½c | 8-1 | 7-3 | Erwin Mills (N. C.) (quar.) | 15c | 7-1 | 6-30 |
| Special | \$1 | 7-25 | 7-3 | \$2 preferred (quar.) | 50c | 8-1 | 7-3 | Estabrooks (T. H.), Ltd., 4.16% pfd. (quar.) | \$26c | 7-15 | 6-23 |
| Bidde & Saco Water (quar.) | \$1.25 | 7-20 | 7-10 | \$2.04 preferred (quar.) | 51c | 8-1 | 7-3 | Facber Textile Printing | 5c | 7-10 | 7-1 |
| Biltmore Hats, Ltd., common (quar.) | 110c | 7-15 | 6-18 | \$2.09 preferred (quar.) | 52½c | 8-1 | 7-3 | Factor (Max) & Co., class A (quar.) | 20c | 7-9 | 6-30 |
| \$1 preferred A (quar.) | \$25c | 7-15 | 6-18 | \$2.20 preferred (quar.) | 55c | 8-1 | 7-3 | Factor (Max) & Co., 6% convertible pfd. (quar.) | \$1.50 | 8-1 | 7-18 |
| Binks Mfg. (quar.) | 25c | 7-10 | 6-30 | \$2.06 preferred (quar.) | 51½c | 8-1 | 7-3 | Fall River Gas Co. (quar.) | 87½c | 8-15 | 8-1 |
| Rishon Oil Co. (quar.) | 6c | 8-5 | 7-21 | 40c preferred (quar.) | 10c | 10-1 | 9-20 | Fall River Gas Co. (quar.) | 87½c | 8-15 | 8-1 |
| Ritch Bros. Tobacco, common (quar.) | 30c | 8-15 | 8-2 | Consolidated Bakeries of Canada Ltd. (s-a) | \$25c | 8-1 | 7-15 | Farmers & Traders Life Insurance Co. | 25c | 7-28 | 7-11 |
| 6% preferred (quar.) | 75c | 9-30 | 9-20 | Consolidated Laundries Corp. (quar.) | 25c | 9-2 | 8-15 | (Syracuse, N. Y.) (quar.) | \$3 | 10-1 | 9-15 |
| Blue Bell, Inc. (quar.) | 20c | 9-2 | 8-21 | Extra | 37½c | 7-15 | 6-30 | Fawcok Corp. | 15c | 7-14 | 7-7 |
| Quarterly | 20c | 11-29 | 11-30 | Consolidated Mining & Smelting (Canada), Ltd. (s-a) | \$40c | 7-15 | 6-13 | Federal Grain, Ltd., class A | \$35c | 8-1 | 7-17 |
| Boise Cascade Corp. | 15c | 7-14 | 6-20 | Consolidated Natural Gas Co. (quar.) | 50c | 8-15 | 7-15 | Class B | \$35c | 8-1 | 7-17 |
| Bondstock Corp. | 6c | 8-20 | 7-31 | Consolidated Paper, Ltd. (quar.) | \$40c | 7-15 | 6-6 | \$1.40 preferred (quar.) | \$35c | 8-1 | 7-17 |
| Borg-Warner Corp., common (quar.) | 50c | 8-1 | 7-9 | Consolidated Royalties, Inc.— | | | | Federal Insurance Co. (quar.) | 20c | 9-8 | 8-27 |
| 3½% preferred (quar.) | 87½c | 10-1 | 9-10 | Participating preferred (quar.) | 15c | 7-15 | 6-30 | Federal National Mortgage Assn. (monthly) | 17c | 7-15 | 6-30 |
| Bostich, Inc., class A (quar.) | 30c | 7-15 | 7-1 | Consumers Power Co., common (quar.) | 60c | 8-20 | 7-18 | Federal Paper Board Co., common (quar.) | 50c | 7-15 | 6-27 |
| Boston Edison Co., common (quar.) | 70c | 8-1 | 7-10 | 4.16% preferred (quar.) | \$1.04 | 10-1 | 9-5 | 4.60% preferred (quar.) | 28½c | 9-15 | 8-2 |
| 4.25% preferred (quar.) | \$1.06 | 8-1 | 7-10 | 4.50% preferred (quar.) | \$1.12½ | 10-1 | 9-5 | Federal Services Finance Corp. (Wash., D. C.) | | | |
| Botany Mills, 5% conv. pfd. (accum.) | 18½c | 7-10 | 7-1 | 4.52% preferred (quar.) | \$1.13 | 10-1 | 9-5 | Class A (quar.) | 25c | 7-15 | 6-30 |
| Bowl-Mor, 30c preferred (quar.) | 7½c | 10-1 | 9-20 | Container Corp. of America, common (quar.) | 25c | 8-25 | 8-8 | Class B (quar.) | 25c | 7-15 | 6-30 |
| Brazilian Tractor Light & Power, Ltd.— | | | | 4% preferred (quar.) | \$1 | 9-1 | 8-20 | 5% preferred A (quar.) | \$1.25 | 7-15 | 6-30 |
| Irregular | \$25c | 7-8 | 6-5 | Continental Electric Equipment | 5c | 7-25 | 7-7 | 5% preferred B (quar.) | \$1.25 | 7-15 | 6-30 |
| Bridge & Tank (Canada) Ltd., common | \$30c | 9-1 | 8-15 | Stock dividend | 5c | 7-25 | 7-7 | \$3 prior preferred (quar.) | \$1.37½ | 7-15 | 6-30 |
| \$2.90 preferred (quar.) | \$72½c | 9-1 | 8-15 | Continental Life Insurance (Toronto) (s-a) | \$11.30 | 8-1 | 7-30 | Federated Department Stores of Delaware | 45c | 7-31 | 7-11 |
| Bridgeport Hydraulic (quar.) | \$42½c | 7-15 | 6-30 | Continental Motors Corp. (quar.) | 15c | 7-18 | 6-27 | Class A (monthly) | 1c | 7-16 | 7-10 |
| Bristol-Myers Co.— | | | | Cooper-Jarrett Corp. (quar.) | 12½c | 7-19 | 7-3 | Class B (monthly) | 1c | 9-18 | 8-12 |
| 3¾% preferred (quar.) | 93¾c | 7-15 | 7-1 | Corn Products Publishing Co., Ltd. (quar.) | 37½c | 9-1 | 8-15 | Class A (monthly) | 1c | 9-18 | 8-12 |
| British Columbia Power Corp., Ltd. (quar.) | \$35c | 7-15 | 6-20 | Common (increased quar.) | 45c | 7-25 | 7-1 | Class B (monthly) | 1c | 9-18 | 9-10 |
| Brooklyn Borough Gas (quar.) | 20c | 8-1 | 7-7 | 7% preferred (quar.) | \$1.75 | 7-15 | 7-1 | Fibreboard Paper Products, 4% pfd. (quar.) | \$1 | 7-15 | 7-1 |
| Brooklyn Union Gas (quar.) | 55c | 8-1 | 7-7 | Cornell-Dublier Electric Corp.— | | | | Fiduciary Mutual Investing Co.— | | | |
| Browning-Ferris Machinery (quar.) | 10c | 7-15 | 7-1 | \$5.25 series A preferred (quar.) | \$1.31¼ | 7-15 | 6-28 | (From ordinary income) | 12c | 7-15 | 6-30 |
| Budget Finance, common (quar.) | 10c | 7-15 | 6-27 | Corporate Investors, Ltd., class A | 48c | 7-21 | 6-30 | Fifty Associates (Boston) (s-a) | 25c | 8-29 | 8-22 |
| 6% serial preferred (quar.) | 15c | 7-15 | 6-27 | Corson (G. & W. H.), Inc. (quar.) | 5c | 9-5 | 8-22 | Financial General Corp., common (quar.) | 7½c | 8-1 | 6-11 |
| 60c conv. preferred (quar.) | 15c | 7-15 | 6-27 | Cosmopolitan Realty (quar.) | \$4 | 8-15 | 8-1 | Fine Arts Acceptance (quar.) | 20c | 7-16 | 6-30 |
| Bullock's Inc., 4% preferred (quar.) | \$1 | 8-1 | 7-14 | Quarterly | \$4 | 11-15 | 11-1 | Fireman's Fund Insurance Co. (San Fran.) | 45c | 7-15 | 6-27 |
| Burns & Co., Ltd. (quar.) | \$15c | 7-29 | 7-9 | Counselor's Investment Fund, Inc.— | | | | Quarterly | 45c | 7-15 | 6-27 |
| Quarterly | \$15c | 7-29 | 7-9 | Optional | 14c | 7-15 | 6-18 | Firestone Tire & Rubber (quar.) | 65c | 7-21 | 7-3 |
| Burrillville Racing Association, class A | \$3 | 7-15 | 7-1 | Extra | 2½c | 7-15 | 6-18 | First Boston Corp., common | \$1 | 7-16 | 6-24 |
| Burrourgs Corp. (quar.) | 25c | 7-21 | 6-27 | Craddock-Terry Shoe, 5% pfd. (s-a) | \$2.50 | 1-15-59 | 12-16 | Both distribution from net profits and/or available surplus | | | |
| Burry Biscuit Corp., \$1.25 preferred (quar.) | 31c | 8-15 | 8-1 | Craig Bit Co., Ltd. | 15c | 7-10 | 6-30 | First National City Bank (N. Y.) (quar.) | 75c | 8-1 | 7-3 |
| Bush Terminal Co. (stock dividend) | 2c | 7-7 | 6-6 | Crain (R. L.), Ltd. (quar.) | \$25c | 9-30 | 9-5 | Fluor Corp., Ltd. (quar.) | 36c | 7-25 | 7-9 |
| Business Men's Assurance Co. (K. O.) (s-a) | 30c | 7-10 | 7-3 | Creamery Package Mfg. (quar.) | 40c | 7-21 | 7-7 | Food Fair Stores— | | | |
| Byers (A. M.) Co., 7% preferred (quar.) | \$1.75 | 8-1 | 7-11 | Cribben & Sexton Co. | | | | Stock dividend (one additional share for each two shares held to effect 3-for-2 split) | 50% | 8-15 | 7-11 |
| Caldwell Linen Mills, Ltd.— | | | | Croft & Co. (quar.) | 28½c | 9-1 | 8-15 | Food Giant Markets, Inc.— | | | |
| \$1.50 1st preferred (quar.) | \$38c | 8-1 | 7-15 | Crossed Co., class A (quar.) | 10c | 8-1 | 7-15 | 4% convertible preferred (s-a) | 20c | 8-1 | 7-15 |
| Clearly Beer, Ltd., common (quar.) | | | | | | | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|---|-------------|--------------|-----------------|---|------------|--------------|-----------------|---|------------|--------------|-----------------|
| General Waterworks Corp., 5% pfd. (quar.) | \$1.25 | 8-1 | 7-18 | Investment Foundation, Ltd., common (quar.) | 160c | 7-15 | 6-16 | Massachusetts Investors Trust— | | | |
| 5.10% preferred (quar.) | \$1.27 1/2 | 8-1 | 7-18 | Common (quar.) | 160c | 10-15 | 9-15 | Shares of beneficial interest (quarterly from net income) | 10c | 7-25 | 6-30 |
| Gimbel Bros., Inc., common (quar.) | 40c | 7-25 | 7-10 | 6% preferred (quar.) | 175c | 7-15 | 6-16 | Massawippi Valley Ry. (s-a) | 8 1/2 | 8-1 | 7-1 |
| \$4.50 preferred (quar.) | \$1.12 1/2 | 7-25 | 7-10 | 6% convertible preferred (quar.) | 175c | 10-15 | 9-15 | May Department Stores, com. (quar.) | 55c | 9-2 | 8-15 |
| Gladding McBean & Co. (quar.) | 25c | 7-24 | 7-15 | Class B | 9c | 7-10 | 7-1 | \$3.75 preferred (quar.) | 93 3/4c | 9-2 | 8-15 |
| Glafelter (P. H.) Co., common | 50c | 8-1 | 7-15 | Investors Funding Corp. of N. Y., class A | 9c | 7-10 | 7-1 | \$3.75 preferred (1947 series) (quar.) | 93 3/4c | 9-2 | 8-15 |
| 4 1/2% preferred (quar.) | 56 1/4c | 8-1 | 7-15 | Class B | 7 1/2c | 7-10 | 7-1 | \$3.40 preferred (quar.) | 85c | 9-2 | 8-15 |
| 4 3/4% preferred (quar.) | \$0.578 1/4 | 8-1 | 7-15 | Investors Syndicate of Canada, Ltd., com. | 125c | 9-30 | 8-29 | McCabe Grain, Ltd., 60c pref. class A (quar.) | 115c | 8-1 | 7-15 |
| Goodman Mfg. (reduced) | 20c | 8-1 | 7-1 | Class A (s-a) | 125c | 9-30 | 8-29 | Class B (quar.) | 125c | 8-1 | 7-15 |
| Goodyear Tire & Rubber (quar.) | 60c | 9-15 | 8-15 | Investors Trust (Rhode Island)— | | | | McCull Corporation (quar.) | 15c | 8-1 | 7-10 |
| Goodyear Tire & Rubber Co. of Canada— | | | | \$2.50 preferred (quar.) | 37 1/2c | 8-1 | 7-21 | McCull-Frontenac Oil Co., Ltd.— | | | |
| 4% preference (quar.) | 150c | 7-31 | 7-10 | Participating | 25c | 8-1 | 7-21 | 4% preferred (quar.) | 181 | 7-19 | 6-30 |
| Goulds Pumps Inc., 5% preferred (quar.) | 25c | 7-18 | 6-25 | \$2.50 preferred (quar.) | 37 1/2c | 11-1 | 10-20 | McGregor-Doniger, class A (quar.) | 25c | 7-31 | 7-17 |
| Grace (W. H.) & Co. | | | | Extra | 45c | 9-2 | 8-1 | Class B (quar.) | 17 1/4c | 7-31 | 7-17 |
| 6% preferred (quar.) | \$1.50 | 9-10 | 8-19 | Iowa-Illinois Gas & Electric, com. (quar.) | 10.09 | 8-1 | 7-15 | McKales Corp., class A non-voting | 10c | 7-30 | 6-20 |
| 6% preferred (quar.) | \$1.50 | 12-10 | 11-18 | Co. | \$1.05 | 8-1 | 7-15 | Class B voting | 10c | 7-30 | 6-20 |
| 8% preferred A (quar.) | \$2 | 9-10 | 8-19 | Jack & Helntz, Inc. (quar.) | 20c | 8-1 | 7-15 | Miami Window (quar.) | 8c | 7-15 | 7-2 |
| 8% preferred B (quar.) | \$2 | 12-10 | 11-18 | Jefferson Lake Sulphur Co. (stock dividend) | 1 1/2c | 9-10 | 8-8 | Michaels Stern & Co.— | | | |
| 8% preferred C (quar.) | \$2 | 12-10 | 11-18 | Stock dividend | 1 1/2c | 12-10 | 11-7 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 8-30 | 8-15 |
| 8% preferred D (quar.) | \$2 | 12-10 | 11-18 | Jersey Central Power & Light— | | | | 4 1/2% preferred (quar.) | \$1.12 1/2 | 11-29 | 11-14 |
| 8% preferred E (quar.) | \$2 | 12-10 | 11-18 | 4% preferred (quar.) | \$1 | 8-1 | 7-10 | Michigan Gas & Electric, 4.40% pfd. (quar.) | \$1.10 | 8-1 | 6-16 |
| 8% preferred F (quar.) | \$2 | 12-10 | 11-18 | Jewel Tea Co., common (quar.) | 50c | 8-29 | 8-15 | Miles Laboratories, Inc. (monthly) | 10c | 7-25 | 6-30 |
| 8% preferred G (quar.) | \$2 | 12-10 | 11-18 | 3 3/4% preferred (quar.) | 93 3/4c | 8-1 | 7-18 | Miller Mfg., common (reduced) (quar.) | 5c | 6-30 | 6-20 |
| 8% preferred H (quar.) | \$2 | 12-10 | 11-18 | 3 3/4% preferred (quar.) | 93 3/4c | 11-1 | 10-17 | Class A (quar.) | 15c | 7-15 | 7-3 |
| Grafton & Co., class A (quar.) | 12c | 12-10 | 11-28 | Journal Publishing Co. of Ottawa, Ltd.— | | | | Minnesota & Ontario Paper Co. (quar.) | 40c | 8-1 | 7-3 |
| Class A (quar.) | 12c | 12-10 | 11-28 | Quarterly | 120c | 7-15 | 6-23 | Mississippi Valley Barge Line (quar.) | 20c | 7-15 | 6-26 |
| Grand Union Co., 4 1/2% preferred (quar.) | 56 1/4c | 7-15 | 6-23 | Joy Manufacturing Co. (reduced) | 50c | 7-29 | 7-15 | Montrose Chemical Co. (quar.) | 15c | 7-8 | 6-6 |
| Great America Insurance (N. Y.) (quar.) | 37 1/2c | 7-15 | 6-20 | Kansas City Fire & Marine Insurance (Mo.) (s-a) | 62 1/2c | 6-30 | 6-23 | Moore Corp., Ltd., common (quar.) | 145c | 10-1 | 8-29 |
| Great Southern Life Insurance (Houston)— | | | | 4% preferred B (quar.) | 181.75 | 10-1 | 8-29 | 7% preferred A (quar.) | 181.75 | 10-1 | 8-29 |
| Quarterly | 40c | 9-10 | 9-1 | 7% preferred B (quar.) | 37 1/2c | 7-15 | 6-30 | Motorola, Inc. (quar.) | 37 1/2c | 7-15 | 6-30 |
| Quarterly | 40c | 12-10 | 12-1 | Common (Resumed) | 5c | 7-25 | 7-15 | Mount Clemens Metal Products— | | | |
| Green (H. L.) Co., Inc. (quar.) | 50c | 8-1 | 7-15 | 4% preferred (quar.) | 6c | 7-25 | 7-15 | Common (Resumed) | 5c | 7-25 | 7-15 |
| Griesedack Co., 5% convertible pfd. (quar.) | 37 1/2c | 8-1 | 7-25 | 4% preferred (quar.) | \$1 | 9-1 | 8-15 | 6% preferred (quar.) | 6c | 7-25 | 7-15 |
| Griffes-Pfleger Tanning (quar.) | 25c | 6-30 | 6-20 | 4.20% preferred (quar.) | \$1.05 | 9-1 | 8-15 | Mount Diablo Oil (quar.) | 6c | 8-31 | 8-15 |
| Griggs Equipment Inc. (Delaware) | 7 1/2c | 6-30 | 6-19 | 4.35% preferred (quar.) | \$1.08 1/4 | 9-1 | 8-15 | Mount Royal Rice Mills, Ltd. (quar.) | 125c | 7-31 | 6-27 |
| Grouped Income Shares, Ltd., Special Stock | | | | 4 1/2% preferred (quar.) | \$1.12 1/2 | 9-1 | 8-15 | Mountain States Telephone & Telegraph Co.— | | | |
| Stock dividend (One preferred share for | | | | Kniasas City Southern Ry. Co.— | | | | Quarterly | \$1.65 | 7-15 | 6-20 |
| Quaranty Trust (N. Y.) (quar.) | 80c | 7-15 | 6-16 | 4% non-cumulative preferred (quar.) | 50c | 7-15 | 6-30 | Mutual System Inc., common | 6c | 7-15 | 6-30 |
| 1/10th of a share of Gulf Interstate Co. | | | | Kansas City Title Insurance (s-a) | \$1.25 | 7-10 | 6-13 | 6% preferred (quar.) | 37 1/2c | 7-15 | 6-20 |
| for each share held | | | | Kearney (James R.) Corp. | 25c | 7-15 | 7-1 | Narda Microwave— | | | |
| Stock dividend | | | | Kellogg Co., 3 1/2% preferred (quar.) | 87 1/2c | 10-1 | 9-15 | Stock dividend (one share of Narda Ultra- | | | |
| Gulf Life Insurance (quar.) | 12 1/2c | 8-1 | 7-15 | 3 1/2% preferred (quar.) | 87 1/2c | 10-1 | 9-15 | sonics Corp. for each 50 shares held) | | 11-17 | 10-31 |
| Gulf Mobile & Ohio RR.— | | | | Kenametal, Inc. (quar.) | 25c | 8-20 | 8-5 | National Aeronautical (quar.) | 6c | 7-31 | 7-21 |
| \$5 preferred (quar.) | \$1.25 | 9-8 | 8-19 | Kennedy's Inc., common (quar.) | 22 1/2c | 7-20 | 7-11 | National Biscuit, common (quar.) | 50c | 7-15 | 6-17 |
| \$5 preferred (quar.) | \$1.25 | 12-15 | 11-25 | \$1.25 convertible preferred (quar.) | 31 1/4c | 7-15 | 6-30 | Common (quar.) | 50c | 10-15 | 9-19 |
| Gunnar Mines, Ltd. | \$1.25 | 7-22 | 6-30 | Kentucky Central Life & Accident Insurance | | | | 7% preferred (quar.) | 11.75 | 8-29 | 8-12 |
| Gustin-Bacon Mfg. (quar.) | 10c | 7-11 | 6-27 | Co. | \$1.50 | 6-27 | 6-17 | National Cash Register (quar.) | 30c | 7-15 | 6-24 |
| Hegen Chemicals & Controls, Inc.— | | | | Kentucky Stone, Inc., common (quar.) | 25c | 7-15 | 7-8 | National Electric Welding (quar.) | 25c | 8-1 | 7-18 |
| Common (quar.) | 40c | 7-21 | 7-7 | Extra | 50c | 7-15 | 7-8 | National Finance Co., 68c conv. pfd. (quar.) | 17c | 7-15 | 7-3 |
| 5.30% preferred (quar.) | 66 1/4c | 8-1 | 7-15 | Common (quar.) | 25c | 10-15 | 10-8 | 6 1/2% preferred (quar.) | 15 1/2c | 7-15 | 7-3 |
| Halle Brothers Co., common (quar.) | 25c | 8-1 | 7-15 | Common (quar.) | 25c | 1-15-59 | 1-8 | National Fuel Gas (quar.) | 27 1/2c | 7-15 | 6-30 |
| \$2.40 convertible preferred (quar.) | 60c | 7-15 | 7-5 | Common (quar.) | 25c | 4-15-59 | 4-15 | National Hosiery Mills, Ltd.— | | | |
| 2nd preferred (quar.) | 75c | 7-15 | 7-5 | 5% preferred (s-a) | \$1.25 | 7-15 | 7-8 | Class A (quar.) | 15c | 10-1 | 9-5 |
| Halliburton Oil Well Cementing Co. (quar.) | 60c | 9-23 | 9-8 | 5% preferred (s-a) | \$1.25 | 1-15-59 | 1-8 | Class A (quar.) | 15c | 1-2-59 | 12-8 |
| Hamilton Cotton Co. Ltd., 5% pfd. (quar.) | \$1.25 | 8-15 | 8-5 | Keystone Custodian Funds— | | | | National Lead Co., 6% pfd. B (quar.) | \$1.50 | 8-1 | 7-9 |
| Hamilton Funds, Inc.— | | | | Keystone Low-Priced Bond Fund | | | | Quarterly | 25c | 7-15 | 7-1 |
| Series H-C 7 (from ordinary income) | 3c | 7-31 | 7-1 | Series B-3 | 46c | 7-15 | 6-30 | National Securities & Research Corp.— | | | |
| Series H-D A (from ordinary income) | 3c | 7-31 | 7-1 | Keystone Lower-Priced Common Stock | | | | All quarterly payments from net invest- | | | |
| Harbison-Walker Refractories, 6% pfd. (quar.) | \$1.50 | 7-21 | 7-7 | Fund Series S-4 | 8c | 7-15 | 6-30 | ment income— | | | |
| Hartfield Stores (quar.) | 17 1/2c | 7-10 | 6-25 | King-Seely Corp. | 25c | 7-15 | 6-30 | National Dividend series | 5c | 7-15 | 6-30 |
| Hartford Electric Light, common (quar.) | 75c | 8-1 | 7-10 | Kroger Company— | | | | National Bond series | 20c | 7-15 | 6-30 |
| 4 1/2% preferred (quar.) | 56 1/4c | 8-1 | 7-10 | 7% non-cum. 2nd preferred (quar.) | \$1.75 | 8-1 | 7-15 | National Balanced series | 12c | 7-15 | 6-30 |
| Hartford Steam Boiler Inspection & | | | | Kuhlmann Electric Co. | 13 1/4c | 8-1 | 7-19 | National Shares Corp. (quar.) | 12c | 7-15 | 6-30 |
| Insurance Co. (quar.) | 50c | 7-15 | 7-3 | 6 1/2% preferred A (quar.) | | | | Extra | 4c | 7-15 | 6-30 |
| Hat Corp. of America, 4 1/2% pfd. (quar.) | 56 1/4c | 8-1 | 7-16 | La Consolidada, S. A.— | | | | National Steel Car Corp., Ltd. (quar.) | 140c | 7-15 | 6-16 |
| Havana Lithograph | | | | Common American shares | 18c | 7-8 | 6-30 | National-U. S. Radiator Corp. (quar.) | 10c | 9-30 | 9-8 |
| 6% convertible preferred (quar.) | 37 1/2c | 7-15 | 6-30 | La Salle Extension University (quar.) | 15c | 7-9 | 6-26 | Neon Products Canada, Ltd., common | 115c | 7-25 | 7-4 |
| Hawaiian Electric Co. Ltd. | | | | Quarterly | 15c | 10-9 | 9-26 | Common | 115c | 10-24 | 10-3 |
| 5% preferred B (quar.) | 25c | 7-15 | 7-6 | Class A (quar.) | 115c | 9-30 | 9-15 | Neptune Meter, common (quar.) | 35c | 8-15 | 8-1 |
| 4 1/4% preferred C (quar.) | 21 1/4c | 7-15 | 7-6 | Class B (quar.) | 115c | 9-30 | 9-15 | 8 1/4% preferred (quar.) | 60c | 8-15 | 8-1 |
| 5% preferred D (quar.) | 25c | 7-15 | 7-6 | Class A (quar.) | 115c | 12-31 | 12-15 | New Brunswick Telephone (quar.) | 15c | 7-15 | 6-25 |
| 5% preferred E (quar.) | 25c | 7-15 | 7-6 | Class B (quar.) | 115c | 12-31 | 12-15 | New England Lime | 15c | 7-15 | 6-30 |
| 5 1/2% preferred F (quar.) | 27 1/2c | 7-15 | 7-6 | Lamson & Sessions— | | | | New Jersey Natural Gas (increased) (quar.) | 42c | 7-15 | 7-3 |
| Haydock Fund (quar.) | 15c | 7-31 | 7-1 | 4.75% convertible preferred (quar.) | 59 3/4c | 7-15 | 7-2 | New York Dock, common | 8c | 8-25 | 8-8 |
| Hayes Industries (reduced) | 20c | 7-25 | 7-1 | Langendorf United Bakeries, com. (quar.) | 30c | 7-15 | 6-30 | New York Wire Cloth (quar.) | 25c | 8-1 | 7-15 |
| Heat-Timer Corp. | 2 1/2c | 7-10 | 6-30 | \$1.80 preferred (quar.) | 45c | 7-15 | 6-30 | Newark Telephone Co. (Ohio) | | | |
| Hecht Company, common (quar.) | 49c | 7-31 | 7-11 | Laurentide Acceptance, Ltd.— | | | | 6% preferred (quar.) | \$1.50 | 7-10 | 6-30 |
| 3 3/4% preferred (quar.) | 93 3/4c | 7-31 | 7-11 | Class A (quar.) | 115c | 7-31 | 7-15 | Niagara Share Corp. (Mo.) (20c from invest- | | | |
| Heinz (H. J.) Co., common (quar.) | 55c | 8-1 | 7-11 | Class B (quar.) | 115c | 7-31 | 7-15 | ment income and 15c from capital gains) | 25c | 9-15 | 8-29 |
| Hemway Furniture, common (quar.) | 10c | 8-1 | 7-11 | Class B (quar.) | 115c | 10-31 | 10-15 | 900 Michigan Ave. North (Chicago) (s-a) | 50c | 7-10 | 7-1 |
| 6 1/2% convertible preferred (quar.) | 13 1/2c | 8-1 | 7-11 | \$1.20 preferred (quar.) | 115c | 10-31 | 10-15 | Norfolk & Western Ry., common (quar.) | 90c | 9-10 | 8-4 |
| Heppenstall Co., 4 1/2% preferred (quar.) | 56 1/4c | 8-1 | 7-29 | \$1.20 preferred (quar.) | 115c | 10-31 | 10-15 | 4% adj. preferred (quar.) | 25c | 8-8 | 7-17 |
| Hercules Gallon Products, 7% pfd. (quar.) | 35c | 8-1 | 7-15 | 5% preferred (quar.) | 125c | 7-31 | 7-15 | Norris-Thermador Corp.— | | | |
| Hercules Power Co., 5% preferred (quar.) | \$1.25 | 8-15 | 8-1 | 5% preferred (quar.) | 125c | 10-31 | 10-15 | 4 1/4% preferred (quar.) | \$1.06 1/4 | 7-14 | 6-20 |
| Hibbs Company (quar.) | 30c | 7-15 | 7-1 | Lee Rubber & Tire Corp. (quar.) | 30c | 7-31 | 7-15 | 4.50% preferred (quar.) | 11.12 | 7-14 | 6-20 |
| Higbie Mfg. Co. (quar.) | 15c | 8-1 | 7-15 | Leeds & Northrup Co., common (quar.) | 15c | 7-25 | 7-10 | North American Aviation Inc. (quar.) | 40c | 7-7 | 6-16 |
| Hilo Electric Light Co., common | 45c | 9-15 | 9-5 | 5% preferred A (quar.) | 31 1/4c | 7-25 | 7-10 | North American Refractories (quar.) | 50c | 7-15 | 7-1 |
| Common | 45c | 12-15 | 12-5 | 5% conv. preferred B (quar.) | \$1.14c | 7-25 | 7-10 | North Carolina RR. Co. 7% gtd. (s-a) | \$3.50 | 8-1 | 7-21 |
| Hinde & Dauch Paper Co. of Canada, Ltd. | | | | Lees (James) & Sons Co., 3.85% pfd. (quar.) | 96 1/4c | 8-1 | 7-15 | North American Coal (quar.) | 15c | 8-11 | 7-28 |
| Quarterly | 145c | 9-25 | 8-30 | Lehman Corp. | 12 1/2c | 7-11 | 6-30 | Norfolk Southern Corp., \$3 convertible preferred | | | |
| Hines (Edward) Lumber (quar.) | 50c | 7-10 | 6-21 | Lerner Stores, common (quar.) | 30c | 7-15 | 7-1 | (entire issue called for redemption | | | |
| Holly Sugar, common (quar.) | 30c | 8-1 | 6-30 | 4 1/2% preferred (quar.) | \$1.1 | | | | | | |

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

| Range for Previous Year 1937 | | Range Since Jan. 1 | | STOCKS NEW YORK STOCK EXCHANGE | Par | LOW AND HIGH SALE PRICES | | | | | Sales for the Week Shares | |
|------------------------------|----------------|--------------------|----------------|--------------------------------------|--------|--------------------------|-------------------|---------------------|--------------------|------------------|------------------------------|-----------------------------|
| Lowest | Highest | Lowest | Highest | | | Monday June 30 | Tuesday July 1 | Wednesday July 2 | Thursday July 3 | Friday July 4 | | STOCK EXCHANGE CLOSED |
| 23 Oct 21 | 33% Jan 17 | 30% Jan 3 | 40 Jun 5 | Abacus Fund | 100 | 38 1/2 | 38 1/2 | 38 1/2 | 39 | 38 3/4 | 39 1/4 | 200 |
| 37 1/2 Feb 12 | 51 1/4 July 15 | 43% Jan 7 | 57 1/2 July 2 | Abbott Laboratories common | 5 | 56 3/4 | 57 3/4 | 56 3/4 | 57 3/4 | 57 3/4 | 57 3/4 | 8,100 |
| 92 Nov 13 | 104 1/2 May 22 | 102 1/2 Jan 7 | 110 1/2 May 23 | 4% conv preferred | 100 | 109 | 111 | 109 | 111 | 109 1/2 | 111 | 5,300 |
| 11 1/4 Jan 2 | 17 1/2 Jun 10 | 14 Jan 3 | 19 1/2 May 14 | ABC Vending Corp | 1 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 18 | 4,500 |
| 36 1/2 Dec 30 | 64 1/2 May 17 | 37 1/2 Jan 2 | 45 1/2 Feb 14 | ACF Industries Inc | 25 | 39 | 39 3/4 | 39 | 39 3/4 | 38 3/4 | 38 3/4 | 8,900 |
| 12 1/2 Oct 21 | 16 1/4 May 27 | 14% Jan 2 | 20% Jun 2 | ACF-Wrigley Stores Inc | 1 | 19 1/2 | 20 | 19 1/2 | 20 | 19 1/2 | 19 1/2 | 4,100 |
| 21 Dec 27 | 38% Jan 8 | 19% Jan 2 | 24% Jan 7 | Acme Steel Co | 10 | 20 1/4 | 20 1/4 | 20 1/4 | 20 1/4 | 20 1/4 | 20 1/4 | 300 |
| 20 1/2 Dec 24 | 27 1/2 July 18 | 20 1/2 Jan 2 | 24 1/4 Jun 30 | Adams Express Co | 1 | 23 1/4 | 24 1/4 | 23 1/4 | 24 | 23 1/4 | 23 1/4 | 1,300 |
| 24 Mar 1 | 27 1/4 Jan 11 | 24 1/2 Jan 6 | 30 1/4 May 6 | Adams-Millix Corp | 10 | 29 1/2 | 29 1/4 | 29 | 29 1/2 | 28 3/4 | 28 3/4 | 6,100 |
| 132 Feb 12 | 204 Jun 7 | 143 Jan 2 | 203 Jun 19 | Addressograph-Multigraph Corp | 10 | 199 | 201 1/4 | 200 | 201 | 201 1/2 | 201 1/2 | 600 |
| 8 1/2 Dec 30 | 14 1/4 Jan 7 | 7 Jan 2 | 10% May 28 | Admiral Corp | 1 | 10 1/4 | 10 3/4 | 10 1/4 | 10 1/4 | 10 1/4 | 10 1/4 | 400 |
| 19 1/4 Oct 11 | 31 1/2 July 5 | 16 1/2 Jan 28 | 21 1/2 Jan 8 | Aerograph Corp | 1 | 18 1/2 | 18 3/4 | 18 3/4 | 18 3/4 | 18 3/4 | 18 3/4 | 10,600 |
| 16 3/4 Dec 31 | 31 1/2 July 23 | 17 1/4 Jan 2 | 25 1/4 May 1 | Aetna-Standard Engineering Co | 1 | 24 1/4 | 24 1/4 | 24 1/4 | 24 1/4 | 24 1/4 | 24 1/4 | 400 |
| 45 1/2 Oct 21 | 65 1/4 July 8 | 49 1/4 Jan 13 | 60 1/4 Jun 13 | Air Reduction Inc common | No par | 57 1/2 | 58 1/2 | 57 1/2 | 58 1/2 | 58 1/2 | 58 1/2 | 10,600 |
| 176 1/2 Feb 15 | 232 1/2 Jun 26 | 193 1/4 Jan 8 | 210 Mar 6 | 4.50% conv pfd 1951 series | 100 | 214 1/2 | 220 | 216 | 220 | 218 1/2 | 226 | 10,600 |
| 23 1/2 Dec 30 | 25 1/2 Dec 16 | 24 1/2 Jan 2 | 33 May 2 | Alabama Gas Corp | 2 | 31 3/4 | 31 3/4 | 31 3/4 | 31 3/4 | 32 1/4 | 32 1/4 | 3,200 |
| 155 July 1 | 160 Aug 28 | 2 1/2 Jan 3 | 5 July 3 | Alabama & Vicksburg Ry | 100 | 154 | 160 | 154 | 160 | 154 | 160 | 160,100 |
| 2 Dec 23 | 3 1/4 May 28 | 1 1/4 Jan 2 | 17 1/2 May 7 | Alaska Juneau Gold Mining | 2 | 3 1/4 | 3 1/4 | 3 1/4 | 3 1/4 | 4 1/2 | 4 1/2 | 7,900 |
| 10% Dec 30 | 19% Jan 16 | 11 1/4 Jan 2 | 116 Jun 4 | Alco Products Inc common | 1 | 16 3/4 | 17 1/4 | 16 3/4 | 16 3/4 | 16 3/4 | 17 | 20 |
| 107 Jun 25 | 114 Jan 8 | 108 Jan 2 | 116 Jun 4 | 7% preferred | 100 | 115 | 116 3/4 | 115 | 116 3/4 | 115 | 115 | 800 |
| 13 1/2 Dec 30 | 18 3/4 May 13 | 14 Jan 2 | 21 Apr 21 | Aldens Inc common | 100 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 10 |
| 70 Oct 30 | 77 1/4 Jan 14 | 72 Jan 16 | 80 Apr 30 | 4 1/4% preferred | 100 | 75 1/2 | 75 1/2 | 75 1/2 | 77 | 75 1/2 | 77 | 25,700 |
| 3 1/2 Dec 30 | 9 1/4 Jun 14 | 4 1/2 Jan 2 | 6 1/4 Jun 16 | Allegheny Corp common | 1 | 5 1/2 | 6 | 5 1/2 | 6 | 5 1/2 | 6 | 10 |
| 190 Oct 17 | 240 Oct 24 | 165 Mar 17 | 220 May 27 | 5 1/2% preferred A | 100 | 215 | 220 | 220 | 220 | 220 | 224 | 10 |
| 80 1/2 Dec 31 | 146 Sep 5 | 80 Jan 21 | 102 1/2 Jun 13 | 6% conv prior preferred | No par | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 98 | 99 | 50 |
| 28 1/2 Dec 30 | 65 1/4 Apr 3 | 30 1/2 Jan 2 | 18 1/2 Mar 28 | 6% conv preferred | 10 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 3,900 |
| 93 1/4 Dec 17 | 110 1/4 Jun 13 | 91 Apr 18 | 96 Jan 9 | Allegheny Ludlum Steel Corp | 1 | 91 | 95 | 91 | 95 | 92 | 95 | 9,000 |
| 12% Oct 22 | 16 1/2 Nov 25 | 12 1/2 Jan 3 | 14 1/2 Feb 20 | Allegheny & West Ry 6% gtd | 100 | 14 | 14 | 13 1/4 | 13 1/4 | 14 | 14 | 900 |
| 68 1/2 Nov 18 | 98 1/4 Jan 3 | 72 1/2 Apr 29 | 80 1/4 Feb 4 | Allied Industries Inc | 1 | 30 | 30 1/4 | 30 1/4 | 30 1/4 | 29 3/4 | 30 1/4 | 9,300 |
| 20 1/4 Nov 26 | 23 1/2 July 3 | 21 Jan 2 | 33 1/2 Jun 16 | Allied Chemical Corp | 18 | 30 | 30 1/4 | 30 1/4 | 30 1/4 | 30 1/4 | 30 1/4 | 1,600 |
| 36 1/2 Dec 24 | 59 Oct 4 | 35 1/2 Jun 12 | 49 1/2 Mar 24 | Allied Laboratories Inc | No par | 39 1/2 | 39 1/2 | 39 1/2 | 41 | 39 1/2 | 39 1/2 | 7,600 |
| 25 1/2 Dec 30 | 30 1/2 Jan 8 | 27 Jan 2 | 37 1/4 July 1 | Allied Mills | No par | 36 | 36 1/2 | 36 1/2 | 37 1/4 | 36 3/4 | 37 1/4 | 5,900 |
| 12 Nov 7 | 22 1/2 Aug 13 | 10 1/2 May 19 | 15 1/2 Jan 21 | Allied Products Corp | No par | 11 1/4 | 12 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 1,400 |
| 25 Dec 30 | 47 1/2 Jun 19 | 35 1/2 Jan 2 | 47 1/2 Mar 19 | Allied Stores Corp common | No par | 47 1/2 | 42 1/2 | 42 1/2 | 43 | 42 1/2 | 43 | 9,500 |
| 70 1/2 Dec 20 | 82 Jan 30 | 74 Jan 6 | 81 Jun 2 | 4% preferred | 100 | 79 | 79 | 79 | 79 | 79 | 80 | 440 |
| 20% Dec 17 | 36 1/4 May 9 | 22 1/2 May 19 | 26 1/4 Jan 22 | Allis-Chalmers Mfg common | 10 | 23 1/2 | 24 1/2 | 23 1/2 | 24 | 23 1/2 | 24 | 24,000 |
| 87 Nov 6 | 119 May 18 | 81 Jan 2 | 89 Jan 16 | 4.08% convertible preferred | 100 | 97 | 98 | 98 | 98 1/2 | 97 1/2 | 98 1/2 | 500 |
| 23 1/2 Nov 19 | 39 Jan 4 | 27 Jan 2 | 34 1/2 Mar 11 | Alpha Portland Cement | 10 | 32 1/4 | 32 1/4 | 32 1/4 | 32 1/4 | 32 1/4 | 32 1/4 | 3,300 |
| 27 1/2 Dec 23 | 53 Jan 8 | 26 Jun 25 | 32 1/2 Mar 12 | Aluminium Limited | No par | 26 1/2 | 26 1/2 | 26 1/2 | 27 1/2 | 26 1/2 | 27 1/2 | 45,900 |
| 59 1/4 Dec 30 | 102 July 8 | 60 1/2 Jan 2 | 74 1/2 Mar 24 | Aluminium Co of America | 1 | 69 | 69 1/2 | 69 1/2 | 69 1/2 | 69 1/2 | 70 1/4 | 14,800 |
| 21 1/2 Dec 27 | 30 1/2 Feb 21 | 22 Jan 15 | 32 Apr 29 | Amalgamated Leather Co | 50 | 34 | 34 | 33 1/4 | 36 | 32 | 36 | 200 |
| 24 1/4 Nov 13 | 29 1/4 Jan 16 | 27 Jan 21 | 37 May 26 | 6% convertible preferred | 100 | 35 1/2 | 36 1/2 | 36 1/2 | 36 1/2 | 36 1/2 | 36 1/2 | 40 |
| 33 Dec 31 | 53 1/2 July 3 | 33 1/2 Feb 21 | 45 1/4 July 1 | Amerace Corp | 12.50 | 43 3/4 | 45 1/4 | 43 3/4 | 45 1/4 | 44 1/2 | 44 1/2 | 4,900 |
| 88 1/2 Nov 13 | 147 1/2 Jun 7 | 81 Feb 25 | 106 July 1 | Amerace Petroleum Corp | No par | 104 | 105 1/4 | 104 1/4 | 106 | 104 1/4 | 105 1/4 | 15,400 |
| 59 Oct 22 | 70 1/4 Aug 16 | 64 1/4 Jan 2 | 78 Jun 30 | Amer Agricultural Chemical | No par | 77 1/2 | 78 | 77 1/2 | 78 | 77 1/2 | 77 3/4 | 1,000 |
| 14 Dec 30 | 24 1/2 Jan 3 | 14 1/2 Jan 2 | 20 1/2 July 3 | American Airlines common | 100 | 19 1/2 | 20 1/4 | 19 1/2 | 20 1/4 | 19 1/2 | 20 | 32,500 |
| 77 Oct 30 | 113 Jan 2 | 85 1/2 Jan 9 | 100 Jun 12 | 3 1/2% convertible preferred | 100 | 99 | 99 | 98 1/2 | 98 1/2 | 99 | 99 | 1,800 |
| 31 1/4 Jan 7 | 37 1/4 Aug 8 | 34 1/2 Jan 13 | 42 1/4 Apr 25 | American Bakeries Co com | No par | 41 1/4 | 41 1/4 | 41 1/4 | 42 1/4 | 42 | 42 1/4 | 140 |
| 93 1/2 Nov 13 | 99 1/4 Mar 28 | 97 1/2 Jan 3 | 108 1/2 Apr 24 | 4 1/2% conv preferred | 100 | 105 | 107 | 106 | 106 | 106 | 106 | 800 |
| 25 Dec 30 | 32 1/2 Dec 31 | 27 1/2 Apr 7 | 33 July 3 | American Bank Note common | 10 | 31 3/4 | 32 | 31 3/4 | 31 3/4 | 31 3/4 | 32 | 130 |
| 51 Sep 5 | 68 Mar 5 | 59 Jun 23 | 66 1/2 May 29 | 6% preferred | 50 | 59 | 59 | 59 | 60 | 58 | 60 1/2 | 59 1/4 |
| 16 1/4 Oct 11 | 27 May 9 | 19 1/2 Feb 25 | 26 1/2 Jun 26 | American Bosch Arms Corp | 2 | 25 1/2 | 25 1/2 | 25 | 25 1/2 | 24 1/2 | 25 1/2 | 18,100 |
| 82 1/4 Dec 30 | 57 1/2 July 8 | 33 1/2 Jan 2 | 38 1/2 Jun 30 | Amer Brake Shoe Co | No par | 38 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 3,600 |
| 11 1/2 Dec 18 | 24 1/2 Jan 4 | 13 Jan 2 | 18 1/2 Jun 30 | Amer Broadcasting-Paramount | 1 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 18 | 18 1/2 | 18,100 |
| 19 Aug 8 | 20 1/2 May 2 | 19 Jan 2 | 19 1/4 May 19 | Theatres Inc common | 1 | 19 | 19 1/2 | 19 | 19 1/2 | 19 | 19 1/2 | 20 |
| 3 1/2 Oct 22 | 6 1/2 July 11 | 3 1/2 Jan 2 | 5 1/4 May 15 | 5% preferred | 20 | 5 | 5 1/4 | 5 | 5 1/4 | 5 | 5 1/4 | 6,200 |
| 37 1/4 Nov 27 | 45 1/2 July 25 | 41 1/4 Jan 24 | 49 1/2 Jan 21 | American Cable & Radio Corp | 1 | 48 1/4 | 49 1/4 | 49 | 49 1/2 | 49 1/2 | 49 1/2 | 26,100 |
| 35 1/4 Jun 20 | 42 1/2 Mar 7 | 40 Feb 24 | 42 1/2 Feb 5 | American Can Co common | 12.50 | 41 1/2 | 41 3/4 | 41 1/2 | 41 3/4 | 41 1/2 | 41 3/4 | 3,600 |
| 38 1/2 Dec 30 | 64 1/4 July 5 | 39 1/2 Jan 2 | 45 1/2 Feb 5 | 7% preferred | 25 | 43 1/4 | 43 1/4 | 43 1/4 | 43 1/4 | 43 1/4 | 43 1/4 | 800 |
| 53 1/2 Jan 25 | 64 Sep 3 | 62 1/4 Jan 2 | 81 July 2 | American Chain & Cable | No par | 80 | 80 1/2 | 80 | 81 | 79 3/4 | 81 | 1,100 |
| 28 Oct 24 | 39 1/2 Jan 8 | 29 1/2 Jan 17 | 36 May 22 | American Chiclo Co | No par | 35 | 35 | 34 1/2 | 35 1/2 | 34 1/2 | 35 | 100 |
| 75 1/2 Nov 26 | 93 1/4 Feb 27 | 80 1/2 Jan 3 | 96 1/4 Mar 5 | American Crystal Sugar com | 100 | 94 | 95 1/4 | 94 | 95 1/4 | 94 | 94 | 10 |
| 35 1/4 Oct 22 | 48 1/4 July 15 | 39 1/2 Jan 17 | 47 1/2 May 23 | 4 1/4% prior preferred | 100 | 43 1/4 | 44 1/4 | 44 | 44 1/4 | 44 1/4 | 44 1/4 | 51,900 |
| 23 1/4 Oct 22 | 29 1/2 Apr 30 | 25 Feb 24 | 34 1/4 Jun 10 | American Distilling Co | 20 | 34 | 34 | 34 | 34 1/4 | 33 3/4 | 34 | 1,500 |
| 29 1/2 Oct 22 | 39 1/4 May 22 | 38 1/2 Jan 2 | 45 1/2 May 2 | American Enka Corp | 10 | 42 1/2 | 42 1/2 | 43 1/4 | 43 1/4 | 43 1/4 | 43 1/4 | 17,800 |
| 11 1/2 May 7 | 17 1/2 Aug 27 | 13 1/4 Jan 30 | 20 1/2 July 3 | American Encaustic Tiling | 1 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 18 1/2 | 19 1/2 | 11,200 |
| 13 1/2 Dec 30 | 27 1/4 Jan 14 | 14 1/4 Jan 2 | 21 1/4 Jun 9 | American Enka Corp | 1 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 18 1/2 | 19 1/2 | 17,200 |
| 35 Oct 21 | 49 Jun 7 | 32 1/2 Feb 12 | 42 Jun 13 | American European Secur | No par | 39 | 40 | 39 | 40 | 40 1/4 | 40 1/4 | 6,700 |
| 19 1/4 Dec 30 | 31 1/4 Feb 1 | 19 1/2 Jan 2 | 26 1/4 May 23 | American Export Lines Inc | 40c | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 26 | 300 |
| 10 1/2 Oct 21 | 17 1/2 Apr 23 | 11 1/4 Jan 2 | 15 1/2 July 1 | American & Foreign Power | No par | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/2 | 15 1/2 | 15 1/2 | 5,500 |
| 16 1/2 Dec 23 | 23 1/4 Jan 2 | 16 1/4 Jan 2 | 24 1/4 May 22 | American Hardware Corp | 12.50 | 23 | 23 1/2 | 23 | 23 1/2 | 23 | 23 1/2 | 20,200 |
| 70 Oct 28 | 135 Feb 18 | 70 Jan 7 | 95 Jan 28 | American Hawaiian SS Co | 10 | 82 | 82 1/2 | 84 | 84 | 82 | 82 | 2,300 |
| 73 1/4 Nov 26 | 84 1/2 Dec 5 | 73 Jan 13 | 106 1/4 Jun 6 | American Home Products | 1 | 98 | 98 1/4 | 97 1/4 | 99 | 98 1/2 | 99 1/2 | 5,100 |
| 10% Feb 12 | 15 1/2 Aug 19 | 13 Jan 3 | 17 July 2 | American Ice Co common | No par | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 17 | 17 | 1,100 |
| 92 Nov 29 | 97 1/2 Jun 7 | 94 Jan 31 | 108 Apr 21 | 6% noncumulative preferred | 100 | 104 | 110 | 104 | 110 | 103 | 105 | 20 |
| 12 1/2 Oct 22 | 16 1/2 Jun 3 | 13 Feb 27 | 14 1/2 Jan | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday June 30, Tuesday July 1, Wednesday July 2, Thursday July 3, Friday July 4, Sales for the Week (Shares). Includes sections for LOW AND HIGH SALE PRICES, STOCK EXCHANGE CLOSED, and Independence Day.

For footnotes see page 22

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday June 30, Tuesday July 1, Wednesday July 2, Thursday July 3, Friday July 4, Sales for the Week Shares. Includes sub-sections for STOCK EXCHANGE CLOSED and Independence Day.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1932 | | Range Since Jan. 1 | | STOCKS NEW YORK STOCK EXCHANGE | Par | LOW AND HIGH SALE PRICES | | | | | Sales for the Week Shares |
|------------------------------|-----------------|--------------------|----------------|-------------------------------------|--------|--------------------------|----------------|------------------|-----------------|---------------|---------------------------|
| Lowest | Highest | Lowest | Highest | | | Monday June 30 | Tuesday July 1 | Wednesday July 2 | Thursday July 3 | Friday July 4 | |
| 9 Dec 31 | 15 1/2 Jan 7 | 8 1/2 Apr 29 | 12 Jun 20 | Continental Copper & Steel— | | 10 1/2 | 10 3/4 | 10 3/4 | 11 1/4 | 11 1/2 | 14,500 |
| 20 1/4 Nov 4 | 26 3/4 Jan 7 | 14 1/2 May 8 | 21 1/2 Jun 19 | Industries common | 2 | 20 1/2 | 21 | 21 1/2 | 21 1/2 | 21 3/4 | 12,200 |
| 39 1/4 Nov 14 | 54 1/4 May 3 | 44 1/2 Jan 18 | 53 1/2 Jun 26 | 5% convertible preferred | 25 | 52 3/4 | 52 3/4 | 52 3/4 | 52 3/4 | 52 3/4 | 12,700 |
| 5 1/2 Oct 22 | 9 Jun 14 | 6 Jan 2 | 10 May 15 | Continental Insurance | 5 | 9 1/4 | 9 3/4 | 9 1/4 | 9 1/4 | 9 1/4 | 15,400 |
| 41 1/2 Dec 23 | 70 1/4 Jun 19 | 38 1/2 Feb 12 | 53 1/2 Jun 18 | Continental Motors | 1 | 51 1/2 | 53 | 51 1/2 | 52 1/4 | 52 1/4 | 7,700 |
| 26 1/2 Dec 24 | 43 1/4 July 25 | 28 1/4 Jan 8 | 36 May 22 | Continental Oil of Delaware | 5 | 34 1/4 | 35 1/4 | 35 | 35 1/4 | 35 1/4 | 11,500 |
| 17 1/2 Dec 23 | 37 May 15 | 18 1/2 Jan 2 | 25 1/4 Jun 19 | Continental Steel Corp. | 14 | 24 1/2 | 25 1/4 | 24 1/2 | 24 1/2 | 24 1/2 | 5,800 |
| 16 1/2 Dec 30 | 43 1/4 Jan 8 | 16 1/2 Jan 13 | 25 1/4 Jun 11 | Cooper-Bessemer Corp. | 5 | 20 1/2 | 21 | 20 1/2 | 20 1/2 | 20 1/2 | 3,700 |
| 20 Dec 23 | 40 1/4 July 11 | 19 1/2 May 20 | 25 1/4 Jun 19 | Copper Range Co. | 5 | 50 1/2 | 53 | 50 1/2 | 53 | 53 | 100 |
| 49 1/2 May 21 | 54 1/4 July 25 | 50 1/2 Jan 20 | 52 Jan 36 | Copperweld Steel Co common | 5 | 52 | 53 1/2 | 52 | 53 1/2 | 53 | 11,100 |
| 51 Dec 30 | 79 1/2 July 11 | 52 Jan 14 | 55 Apr 17 | 3% convertible preferred | 50 | 42 1/4 | 42 3/4 | 42 1/2 | 42 1/2 | 42 1/2 | 100 |
| 28 Feb 11 | 34 1/2 Dec 27 | 33 1/2 Jan 13 | 44 1/4 Jun 24 | 6% convertible preferred | 50 | 168 | 168 | 166 1/2 | 168 | 167 | 100 |
| 145 July 18 | 166 1/2 Dec 17 | 159 Mar 20 | 169 Jun 23 | Corn Products Refining common | 10 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 1,200 |
| 12 1/2 Dec 24 | 27 1/2 Jan 14 | 12 1/2 Apr 16 | 23 1/2 Jun 3 | 7% preferred | 100 | 82 1/4 | 83 1/4 | 82 1/4 | 83 1/4 | 82 3/4 | 5,300 |
| 57 1/4 Feb 13 | 106 1/4 July 11 | 74 1/2 Feb 12 | 86 1/4 Mar 26 | Gonnell Dubilier Electric Corp. | 1 | 85 | 87 | 85 | 87 | 85 1/4 | 20 |
| 74 Oct 22 | 89 Jan 3 | 85 Jan 6 | 87 1/2 Apr 1 | Corning Glass Works common | 5 | 86 | 89 | 86 | 89 | 86 | 10,700 |
| 79 1/2 Oct 22 | 86 1/2 May 2 | 85 Mar 11 | 89 Apr 16 | 3 1/2% preferred series of 1947-100 | 1 | 17 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 4,900 |
| 15 Dec 30 | 25 1/2 May 17 | 15 1/2 Jan 2 | 19 1/4 May 26 | Cosden Petroleum Corp. | 1 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 13,400 |
| 4 Oct 18 | 6 1/2 Jan 2 | 4 1/2 May 9 | 6 1/2 July 3 | Coty Inc. | 1 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 10,700 |
| 17 Dec 24 | 25 Jan 3 | 17 Jan 13 | 23 1/4 July 3 | Coty International Corp. | 1 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 28 1/2 | 100 |
| 22 Oct 22 | 36 3/4 Apr 22 | 24 Jan 13 | 30 Jun 27 | Crane Co common | 25 | 84 | 85 1/4 | 84 | 85 1/4 | 85 1/4 | 500 |
| 14 Nov 29 | 86 Mar 14 | 79 Jan 24 | 86 Jun 16 | 3 1/4% preferred | 100 | 33 | 33 1/2 | 33 1/2 | 34 | 34 | 6,000 |
| 26 Oct 22 | 30 Aug 6 | 28 1/2 Jan 3 | 35 1/2 Jun 17 | Cream of Wheat Corp (The) | 2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 7,100 |
| 14 Jan 31 | 17 1/2 Oct 4 | 14 1/4 Mar 3 | 19 1/8 Apr 28 | Crescent Petroleum Corp. | 1 | 35 | 35 1/2 | 35 | 35 1/2 | 35 | 900 |
| 10 1/2 Dec 11 | 16 1/2 July 23 | 12 Jan 7 | 22 1/2 Jun 3 | Crown Cork & Seal common | 2.50 | 47 1/2 | 48 1/2 | 47 1/2 | 48 1/2 | 47 1/2 | 17,400 |
| 23 1/2 Jun 5 | 31 1/2 Feb 18 | 25 1/2 Jan 3 | 39 Mar 12 | \$2 preferred | No par | 101 | 101 | 100 | 101 | 101 | 20 |
| 40 1/4 Oct 22 | 58 1/2 July 11 | 43 1/2 Apr 11 | 53 1/2 Jun 4 | Crown Zellerbach Corp common | 5 | 19 1/2 | 20 1/2 | 19 1/2 | 20 1/2 | 19 1/2 | 50,900 |
| 85 Oct 22 | 138 1/2 Feb 18 | 95 1/2 Mar 18 | 101 1/4 Jun 25 | \$4.20 preferred | No par | 20 1/4 | 21 | 20 1/4 | 20 1/4 | 21 | 200 |
| 16 1/2 Dec 23 | 38 1/2 Feb 18 | 15 1/2 Feb 20 | 20 1/2 Jun 30 | Crucible Steel Co of America | 12.50 | 24 1/2 | 25 | 24 1/2 | 25 | 24 1/2 | 2,100 |
| 15 1/2 Dec 31 | 32 1/2 Apr 17 | 16 1/2 Jan 2 | 27 1/2 Jan 24 | Cuba RR 6% noncum pd. | 100 | 10 3/4 | 10 1/2 | 10 1/4 | 10 1/2 | 10 1/2 | 13,500 |
| 17 1/4 Oct 11 | 30 1/2 Apr 25 | 18 1/2 Jan 17 | 25 1/2 Jun 16 | Cuban-American Sugar | 100 | 66 | 67 1/2 | 66 | 67 1/2 | 65 1/2 | 500 |
| 5 1/2 Oct 21 | 11 Jan 2 | 7 1/4 Jan 2 | 11 1/4 May 6 | Cudahy Packing Co common | 5 | 33 | 34 | 34 | 34 | 34 | 400 |
| 54 Nov 19 | 65 1/2 Jan 2 | 56 Jan 7 | 67 Jun 26 | 4 1/2% preferred | 100 | 9 | 9 1/4 | 9 | 9 1/4 | 9 | 20,500 |
| 5 1/4 Nov 20 | 9 Feb 6 | 6 1/2 Jan 2 | 9 1/2 May 28 | Cuneo Press Inc. | 5 | 54 1/4 | 55 1/4 | 55 1/4 | 55 1/4 | 54 3/4 | 200 |
| 27 1/2 Dec 17 | 33 1/2 Jan 28 | 29 Jan 13 | 34 1/2 July 3 | Cunningham Drug Stores Inc. | 2.50 | 19 1/4 | 20 1/4 | 19 1/4 | 20 1/4 | 19 1/4 | 24,300 |
| 7 1/4 Jan 18 | 13 1/4 May 8 | 8 1/4 Apr 3 | 10 1/4 Jan 21 | Curtis Publishing common | 1 | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 | 49 1/2 | 3,300 |
| 53 1/4 Feb 12 | 59 1/4 Jun 5 | 54 Jun 12 | 58 1/2 Feb 13 | \$4 prior preferred | No par | 46 1/4 | 46 1/4 | 46 1/4 | 47 1/2 | 46 3/4 | 800 |
| 19 1/4 Jan 17 | 22 Jun 4 | 18 1/2 Jun 6 | 21 1/2 Feb 5 | \$1.60 prior preferred | No par | 11 | 11 1/2 | 11 | 11 1/2 | 11 | 10 |
| 23 1/4 Dec 9 | 47 1/4 Jan 11 | 20 1/2 Mar 5 | 28 1/2 Jan 9 | Curtiss-Wright common | 1 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 9,500 |
| 30 1/2 Nov 21 | 47 1/4 Jan 11 | 30 1/2 Mar 6 | 34 1/2 July 1 | Class A | 1 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 500 |
| 38 1/2 Oct 11 | 64 1/4 Jan 14 | 40 1/4 Mar 3 | 50 1/4 May 23 | Cutler-Hammer Inc. | 10 | 48 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 2,600 |
| 40 1/4 Oct 21 | 61 July 12 | 41 1/4 Apr 3 | 48 1/2 May 5 | Dana Corp common | 1 | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 3,800 |
| 79 1/4 Jan 7 | 86 1/4 Mar 1 | 83 1/4 Jan 15 | 91 Jun 4 | 3 1/4% preferred series A | 100 | 36 1/2 | 36 1/2 | 36 1/2 | 36 1/2 | 36 1/2 | 2,000 |
| 3 1/4 Oct 22 | 12 1/2 Jan 9 | 9 1/4 Jan 14 | 11 1/2 Jun 9 | Dan River Mills Inc. | 5 | 50 1/2 | 50 1/2 | 50 1/2 | 50 1/2 | 50 1/2 | 50 |
| 3 1/4 Dec 16 | 6 1/2 Feb 27 | 3 Mar 11 | 4 1/2 Jun 30 | Daveiga Stores Corp common | 2.50 | 17 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 10,100 |
| 10 Dec 18 | 13 1/4 Apr 3 | 10 1/2 Apr 21 | 11 1/2 Jan 7 | 5% convertible preferred | 20 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 18,400 |
| 27 1/2 Oct 22 | 47 Aug 1 | 30 Mar 10 | 36 1/2 Jun 30 | Daystrom Inc. | 10 | 88 | 88 | 88 | 88 | 87 | 8,500 |
| 40 Oct 21 | 49 1/2 Apr 15 | 43 1/2 Jan 2 | 51 Jun 16 | Dayton Power & Light common | 7 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 8,200 |
| 73 Nov 15 | 86 Mar 4 | 83 1/2 Jan 10 | 87 Jan 22 | Preferred 3.75% series A | 100 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 21,700 |
| 72 Oct 24 | 86 Feb 27 | 83 Mar 26 | 88 Jan 28 | Preferred 3.75% series B | 100 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 2,000 |
| 75 Jun 19 | 88 Apr 5 | 83 Mar 18 | 89 Jun 16 | Preferred 3.90% series C | 100 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 700 |
| 14 1/2 Oct 22 | 23 1/2 Jan 3 | 15 1/2 Jan 2 | 18 1/2 Jun 5 | Dayton Rubber Co. | 50c | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 3,400 |
| 13 1/2 Jan 2 | 19 1/2 July 22 | 13 1/2 Jan 2 | 16 1/4 Mar 10 | Decca Records Inc. | 50c | 37 1/2 | 38 1/2 | 37 1/2 | 38 1/2 | 38 1/2 | 10,100 |
| 26 1/2 Dec 31 | 32 1/2 May 6 | 27 1/2 Jan 17 | 36 1/4 Jun 17 | Deere & Co common | 10 | 35 1/2 | 35 1/2 | 35 1/2 | 35 1/2 | 35 1/2 | 18,400 |
| 26 Nov 7 | 31 1/2 Feb 1 | 30 Feb 25 | 37 Jun 4 | Deere & Co preferred | 20 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 8,500 |
| 19 1/2 Dec 30 | 28 1/2 Apr 25 | 19 1/2 July 2 | 23 Feb 6 | Delaware & Hudson | No par | 8 1/2 | 9 | 8 1/2 | 9 | 8 1/2 | 8,200 |
| 6 1/2 Dec 18 | 25 1/2 Jan 7 | 6 1/4 Apr 10 | 9 1/4 July 1 | Delaware Lack & Western | 50 | 53 1/2 | 54 | 54 1/4 | 53 3/4 | 53 3/4 | 2,000 |
| 41 1/2 Feb 25 | 51 1/2 May 15 | 46 1/2 Feb 18 | 54 1/2 July 3 | Delaware Power & Light Co. | 13.50 | 18 | 18 1/2 | 18 | 18 1/4 | 18 1/4 | 2,600 |
| 15 1/2 Dec 30 | 26 1/4 Apr 18 | 16 1/4 Jan 2 | 20 1/2 Feb 17 | Delta Air Lines Inc. | 3 | 39 1/2 | 40 | 39 1/2 | 40 | 39 1/2 | 3,800 |
| 33 1/2 Oct 22 | 48 1/4 July 17 | 34 1/2 Apr 2 | 41 1/4 May 9 | Deny & Rio Grande West RR. No par | 100 | 39 1/2 | 40 | 39 1/2 | 40 | 39 1/2 | 7,400 |
| 35 1/4 Oct 23 | 41 1/4 May 21 | 37 1/2 Jan 6 | 41 1/2 Jun 6 | Detroit Edison | 20 | 55 | 56 1/2 | 55 | 56 1/2 | 55 | 10 |
| 55 Nov 25 | 65 Jan 23 | 55 Feb 5 | 58 Jan 8 | Detroit Hillsdale & S W RR Co. | 100 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 2,400 |
| 8 1/4 Dec 17 | 22 1/2 Jan 2 | 9 1/2 Jan 2 | 12 1/4 May 26 | Detroit Steel Corp. | 1 | 32 1/2 | 32 1/2 | 31 3/4 | 31 3/4 | 31 3/4 | 500 |
| 37 Jan 21 | 59 1/2 July 3 | 29 1/2 Apr 1 | 43 1/4 Feb 4 | De Vilbiss Co. | 15 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 7,700 |
| 34 1/2 Dec 17 | 39 Jan 31 | 34 1/2 Mar 17 | 34 1/2 Mar 17 | Devoe & Reynolds class A | 2 | 31 1/2 | 32 | 31 1/2 | 32 | 31 1/2 | 4,000 |
| 29 1/2 Dec 19 | 57 1/2 Jan 2 | 30 1/2 May 2 | 37 Mar 13 | Diamond Alkali Co. | 10 | 31 1/2 | 32 | 31 1/2 | 32 | 31 1/2 | 1,000 |
| 25 1/2 Dec 30 | 37 1/2 Mar 13 | 25 1/2 Jan 2 | 32 1/2 Apr 30 | Diamond-Gardner Corp com. | 1 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 2,000 |
| 38 1/4 Nov 12 | 34 Mar 29 | 32 1/2 May 21 | 32 1/2 May 21 | \$1.50 preferred | 25 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 27,600 |
| 13 1/2 Dec 30 | 15 1/4 Jan 14 | 11 1/4 Jan 7 | 16 May 13 | Diana Stores Corp. | 50c | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 1,100 |
| 13 Dec 6 | 15 1/2 Dec 16 | 14 Jan 2 | 25 1/2 July 3 | Disney (Walt) Productions | 2.50 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 13,200 |
| 23 1/2 Oct 22 | 34 1/4 Jan 14 | 25 1/2 Jan 2 | 30 1/2 Jun 12 | Distillers Corp-Seagrams Ltd. | 2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 9,200 |
| 9 1/4 Apr 17 | 13 1/4 July 5 | 9 1/4 Jan 2 | 15 1/2 Jun 30 | Divco-Wayne Corp. | 1 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 700 |
| 8 Dec 10 | 11 1/4 Jan 14 | 8 1/2 Jan 3 | 11 1/2 July 1 | Dr. Pepper Co. | No par | 10 1/2 | 10 1/2 | 11 | 11 1/2 | 11 1/2 | 4,100 |
| 11 Dec 24 | 14 1/2 Jun 12 | 11 1/2 Jan 2 | 17 1/2 May 20 | Dome Mines Ltd. | No par | 16 1/2 | 16 1/2 | 16 | 16 1/2 | 15 1/2 | 19,300 |
| 50 1/2 Oct 10 | 91 Jan 14 | 54 1/2 Apr 8 | 74 1/4 Jan 9 | Douglas Aircraft Co. | No par | 56 1/2 | 56 1/2 | 56 1/2 | 57 1/2 | 58 1/2 | 500 |
| 11 1/2 Dec 24 | 24 1/4 Jan 29 | 12 Jan 2 | 17 1/4 Jun 13 | Dover Corp. | 1 | 16 1/2 | 17 | 16 1/2 | 16 1/2 | 16 1/2 | 31,000 |
| 49 Oct 22 | 68 1/4 Jun 17 | 52 1/2 May 22 | 59 1/2 Feb 4 | Dow Chemical Co. | 5 | 54 1/2 | 55 1/2 | 54 1/2 | 55 1/2 | 56 1/2 | 57 |
| 36 1/2 Dec 24 | 57 1/4 May 13 | 33 Apr 7 | 42 1/2 Feb 4 | Dresser Industries | 50c | 39 1/4 | 39 1/4 | 39 1/4 | 39 1/4 | 39 | 15,700 |
| 16 1/4 Oct 21 | 19 1/4 May 9 | 16 1/2 Jan 3 | 20 May 9 | Drewrys Limited U S A Inc. | 1 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 700 |
| 9 1/2 Aug 20 | 12 Jan 15 | 9 Mar 26 | 12 1/2 Jun 6 | Dunhill International | 1 | 10 1/2 | 10 1/2 | 11 | 11 | 11 | 800 |
| 5 1/4 Dec 20 | 9 1/2 Aug | | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday June 30, Tuesday July 1, Wednesday July 2, Thursday July 3, Friday July 4, Sales for the Week Shares). Includes sub-sections F and G.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1957 | | Range Since Jan. 1 | | NEW YORK STOCK EXCHANGE | | LOW AND HIGH SALE PRICES | | | | | Sales for the Week | |
|------------------------------|----------------|--------------------|----------------|---------------------------------|--------|--------------------------|----------------|------------------|-----------------|---------------|--------------------|--------|
| Lowest | Highest | Lowest | Highest | NEW YORK STOCK EXCHANGE | Par | Monday June 30 | Tuesday July 1 | Wednesday July 2 | Thursday July 3 | Friday July 4 | Shares | |
| 14 Dec 18 | 16 1/2 Apr 30 | 14 1/2 Jan 2 | 16 1/2 Apr 14 | Greyhound Corp (The) common | 3 | 16 | 16 1/2 | 16 | 16 1/2 | 16 | 16 1/2 | 12,000 |
| 7 1/2 Nov 20 | 8 1/2 Feb 13 | 8 1/2 Jan 2 | 8 1/2 Apr 14 | 4 1/4 preferred | 100 | 82 1/2 | 83 | 82 1/2 | 82 3/4 | 83 | 83 | 50 |
| 15 1/2 Oct 11 | 34 1/2 Jan 14 | 17 1/2 Jan 20 | 24 1/2 Jun 2 | Crutman Aircraft Eng Corp | 1 | 21 1/4 | 22 1/4 | 21 1/4 | 22 1/4 | 21 1/4 | 22 | 5,300 |
| 9 Jan 2 | 12 1/2 May 10 | 7 1/2 Apr 25 | 10 1/2 Jan 10 | Guantanamo Sugar | 1 | 9 | 9 1/2 | 9 | 9 1/2 | 9 | 9 1/2 | --- |
| 14 1/2 Dec 10 | 32 1/2 Jan 11 | 14 May 9 | 17 1/2 Jan 20 | Gulf Mobile & Ohio RR com | No par | 16 1/4 | 16 1/2 | 16 1/4 | 16 1/2 | 16 | 16 1/2 | 4,700 |
| 47 1/2 Dec 11 | 80 1/4 Jan 16 | 52 Mar 5 | 61 1/2 May 5 | \$5 preferred | No par | 60 1/4 | 61 | 61 | 61 | 61 | 60 1/2 | 700 |
| 105 1/2 Oct 21 | 152 May 13 | 101 Feb 25 | 118 1/4 July 3 | Gulf Oil Corp | 25 | 115 1/2 | 116 1/2 | 116 | 117 | 117 | 116 1/4 | 19,800 |
| 34 1/4 Jan 24 | 41 1/2 Jun 11 | 39 1/2 Jan 6 | 45 1/2 Jun 30 | Gulf States Utilities Co | No par | 45 1/4 | 45 1/2 | 45 | 45 1/2 | 45 | 45 1/2 | 8,100 |
| 81 1/2 Aug 6 | 93 1/2 Feb 5 | 89 Jan 10 | 92 Feb 29 | \$4.20 dividend preferred | 100 | 92 | 94 | 92 1/2 | 94 | 91 | 91 | 20 |
| 81 Oct 28 | 98 Apr 2 | 92 Jan 3 | 102 May 13 | \$4.40 dividend preferred | 100 | 100 1/4 | 100 1/2 | 99 1/4 | 101 1/2 | 100 1/2 | 101 1/2 | 20 |
| 83 Nov 4 | 96 Jan 29 | 95 1/2 Jan 10 | 100 Jun 13 | \$4.44 dividend preferred | 100 | 98 | 100 1/2 | 98 | 100 1/2 | 98 | 100 1/2 | --- |
| --- | --- | 104 1/4 Apr 3 | 109 May 1 | \$5 dividend preferred | 100 | 104 1/4 | 106 1/2 | 104 1/4 | 106 | 104 | 106 | --- |
| H | | | | | | | | | | | | |
| 37 Nov 4 | 41 1/2 Feb 21 | 38 1/4 Jan 3 | 47 1/2 July 2 | Hackensack Water | 25 | 46 | 46 1/2 | 46 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 300 |
| 53 1/2 Dec 30 | 89 1/4 Jan 17 | 49 1/4 Apr 7 | 62 1/4 Jun 13 | Halliburton Oil Well Cementing | 5 | 61 | 61 | 61 | 61 1/2 | 61 | 61 1/2 | 5,100 |
| 18 1/2 Dec 20 | 24 Jan 2 | 20 Jan 21 | 23 1/2 Jun 25 | Hall (W F) Printing Co | 5 | 21 | 22 1/4 | 21 1/4 | 22 1/4 | 22 1/4 | 22 1/4 | 6,200 |
| 13 1/2 Dec 31 | 28 1/4 Jan 11 | 13 1/2 May 20 | 16 1/4 Jan 21 | Hamilton Watch Co common | 1 | 13 1/4 | 14 | 13 1/4 | 14 | 13 3/4 | 14 1/2 | 200 |
| 67 Dec 24 | 111 1/2 Jan 11 | 70 Jan 2 | 74 1/2 Apr 14 | 4% convertible preferred | 100 | 73 | 75 | 73 | 75 | 73 | 75 | 40 |
| 20 1/2 Dec 24 | 45 1/4 Jan 15 | 21 1/4 Jan 2 | 25 Jun 16 | Hammermill Paper Co | 3.50 | 23 1/2 | 23 1/4 | 23 1/4 | 23 1/2 | 23 1/2 | 24 1/4 | 1,700 |
| 24 1/2 Dec 23 | 39 May 31 | 20 1/4 Jan 2 | 32 1/4 Feb 14 | Hammond Organ Co | 1 | 29 1/2 | 29 1/2 | 30 | 30 1/4 | 30 1/4 | 31 1/4 | 1,200 |
| 29 1/2 Oct 21 | 40 1/2 July 23 | 30 Jan 13 | 37 1/2 Jun 2 | Harbison-Walk Refrac com | 4.50 | 35 1/4 | 35 1/4 | 35 1/4 | 35 1/2 | 35 | 35 1/2 | 5,600 |
| 127 1/2 Oct 14 | 138 Jun 14 | 129 Jan 9 | 140 Mar 17 | 6% preferred | 100 | 135 | 139 | 133 1/2 | 139 | 133 1/2 | 139 | --- |
| 23 1/2 Dec 30 | 39 1/2 Mar 11 | 23 Apr 7 | 25 1/2 Jan 7 | Harris-Intertype Corp | 1 | 24 1/4 | 24 1/4 | 24 1/4 | 24 1/2 | 24 1/2 | 24 1/2 | 2,000 |
| 29 1/2 Dec 24 | 51 1/4 Aug 8 | 30 Jan 13 | 38 May 22 | Harsco Corporation | 2.50 | 36 1/2 | 36 1/2 | 36 1/2 | 36 1/2 | 36 1/2 | 37 1/2 | 5,400 |
| 20 Oct 8 | 30 1/2 July 2 | 20 1/4 Apr 29 | 23 1/4 Jan 16 | Harsco Chemical Co | 5 | 21 1/4 | 21 1/4 | 21 1/4 | 22 | 21 1/4 | 22 | 900 |
| 32 Dec 30 | 32 1/2 Mar 25 | 22 1/4 Jan 20 | 27 Jun 9 | Hart Schaffner & Marx | 10 | 26 | 26 1/4 | 26 1/4 | 26 1/2 | 26 1/2 | 26 1/2 | 100 |
| 3 1/2 Oct 8 | 6 1/2 Jan 7 | 3 1/4 Jan 9 | 5 1/2 Jun 17 | Hat Corp of America common | 1 | 5 1/4 | 5 1/4 | 5 1/4 | 5 1/4 | 5 1/4 | 5 1/4 | 1,100 |
| 36 Nov 27 | 34 1/2 Jan 21 | 28 1/4 Jan 6 | 34 Mar 6 | 4 1/2% preferred | 50 | 32 1/2 | 33 1/2 | 32 1/2 | 33 1/2 | 32 1/2 | 33 1/2 | 11,200 |
| 14 1/2 Dec 18 | 18 1/4 Jun 19 | 12 1/2 Jun 26 | 15 Mar 14 | Haveg Industries Inc | 1 | 32 1/2 | 33 | 31 1/2 | 32 | 32 | 32 1/2 | 30 |
| 21 1/2 Nov 22 | 28 1/2 Apr 2 | 22 1/4 Jan 27 | 31 1/2 Jun 27 | Hayes Industries Inc | 5 | 12 1/2 | 13 1/4 | 12 1/2 | 13 1/2 | 13 | 13 1/4 | 300 |
| 69 1/2 Oct 9 | 76 1/4 Jun 20 | 72 1/2 Jan 14 | 77 1/2 July 2 | Hecht Co common | 15 | 30 | 30 | 29 1/2 | 30 1/4 | 30 1/4 | 30 1/4 | 1,200 |
| 43 1/2 Dec 26 | 54 May 6 | 43 1/2 Jan 2 | 57 Jun 16 | 3 1/4% preferred | 100 | 76 1/2 | 77 1/2 | 76 1/2 | 77 1/2 | 77 1/2 | 77 1/2 | 10 |
| 83 Nov 19 | 91 July 24 | 86 1/2 Mar 14 | 89 1/2 Feb 21 | Heinz (H J) Co common | 25 | 55 1/2 | 55 1/2 | 55 1/2 | 55 1/2 | 55 1/2 | 55 1/2 | 1,200 |
| 15 1/2 Oct 10 | 18 1/2 Jan 22 | 17 1/2 Jan 6 | 24 1/2 May 9 | 3.65% preferred | 100 | 88 1/2 | 89 1/2 | 88 | 88 1/2 | 87 | 88 1/2 | 100 |
| 22 1/2 Sep 19 | 24 1/2 Jan 16 | 23 1/2 Jan 2 | 30 1/2 Jun 3 | Heller (W E) & Co | 1 | 22 1/2 | 23 1/2 | 23 | 23 1/2 | 23 1/2 | 23 1/2 | 1,800 |
| 20 1/2 July 23 | 34 1/2 Mar 8 | 32 1/2 Jan 2 | 38 Jun 27 | Helme (G W) common | 10 | 29 | 29 1/2 | 29 | 29 1/2 | 29 1/2 | 29 1/2 | 1,400 |
| 9 1/2 Dec 30 | 17 1/4 Jan 10 | 10 Feb 25 | 16 1/2 Jun 4 | 7% noncumulative preferred | 25 | 37 1/4 | 37 1/4 | 37 1/4 | 37 1/2 | 37 1/2 | 37 1/2 | 250 |
| 35 Jan 21 | 47 1/2 July 11 | 38 1/4 May 1 | 45 1/2 Jun 10 | Hercules Motors | No par | 15 1/2 | 15 1/2 | 15 | 15 1/4 | 14 1/2 | 14 1/2 | 2,600 |
| 103 1/4 Oct 22 | 115 1/2 Jan 30 | 112 1/4 Mar 21 | 119 Apr 23 | 5% preferred | 100 | 116 | 117 1/2 | 117 1/4 | 117 1/4 | 117 1/4 | 117 1/4 | 6,100 |
| 47 1/2 Jan 23 | 62 July 25 | 53 1/4 Jan 3 | 61 1/2 May 1 | Hershey Chocolate Corp | No par | 59 | 60 | 58 3/4 | 59 1/4 | 59 1/4 | 59 1/4 | 1,000 |
| 27 1/2 Feb 12 | 42 1/4 Sep 19 | 36 1/2 Apr 24 | 44 1/4 Feb 3 | Hertz Co (The) | 1 | 39 | 39 | 38 3/4 | 39 1/4 | 38 3/4 | 38 3/4 | 6,200 |
| 24 1/2 Dec 24 | 40 1/4 Jan 4 | 20 1/4 Jan 14 | 31 Apr 18 | Hewitt-Robins Inc | 5 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 1,000 |
| 10 1/2 Oct 21 | 17 1/4 July 16 | 11 1/4 Jan 13 | 14 1/4 Mar 27 | Heyden Newport Chem Corp | 1 | 12 | 12 1/4 | 11 1/2 | 12 1/2 | 12 | 12 1/2 | 7,000 |
| 60 1/2 Sep 29 | 78 Jan 17 | 60 Jan 7 | 74 1/4 May 29 | 3 1/2% preferred series A | 100 | 70 | 70 | 70 | 70 1/2 | 70 | 71 1/2 | 90 |
| 70 1/2 Nov 27 | 87 July 19 | 74 Jan 2 | 86 May 5 | 3 1/4% 2nd pfd (conv) | No par | 82 | 84 | 82 1/2 | 84 | 82 1/2 | 84 | --- |
| 15 1/2 Dec 30 | 22 1/2 Jan 7 | 16 1/4 Jan 2 | 23 May 6 | Hilton Hotels Corp | 2.50 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 6,600 |
| 8 1/2 Oct 22 | 10 1/2 Jun 20 | 9 1/4 Jan 10 | 12 1/4 July 3 | Hires Co (Charles E) | 1 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 | 12 1/4 | 2,500 |
| 17 1/2 Oct 22 | 25 1/2 July 2 | 21 Jan 2 | 29 1/2 Jun 17 | Hoffman Electronics Corp | 50c | 28 1/2 | 29 | 28 1/2 | 29 1/4 | 28 1/2 | 28 3/4 | 4,500 |
| 9 Nov 8 | 16 1/2 Sep 24 | 9 1/4 Jan 20 | 11 1/2 Jun 3 | Holland Furnace Co | 5 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 2,200 |
| 15 1/2 Oct 22 | 22 1/2 Jan 11 | 17 1/4 Jan 3 | 22 1/2 May 21 | Holly Sugar Corp common | 10 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 2,200 |
| 25 1/4 Nov 1 | 31 Feb 5 | 25 1/2 Jan 2 | 30 May 21 | 5% convertible preferred | 30 | 27 1/2 | 28 1/2 | 27 1/2 | 28 1/2 | 28 | 28 1/2 | --- |
| 32 1/2 Oct 11 | 40 1/2 Jan 10 | 32 1/4 Jan 2 | 45 May 20 | Homestake Mining | 12.50 | 42 | 42 1/2 | 41 1/4 | 42 1/2 | 41 1/4 | 42 1/2 | 5,400 |
| 40 Oct 22 | 71 1/2 Jan 4 | 39 1/4 Feb 24 | 54 Jun 13 | Honolulu Oil Corp | 10 | 50 1/2 | 51 1/4 | 51 | 51 1/4 | 51 1/2 | 52 1/4 | 5,900 |
| 22 1/2 Dec 23 | 39 1/2 Jan 10 | 23 1/2 Apr 7 | 31 Jun 2 | Hooker Chemical Corp com | 5 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 38,500 |
| 81 Sep 6 | 97 Feb 8 | 87 1/2 Apr 3 | 92 Jan 31 | \$4.25 preferred | No par | 90 | 92 | 90 | 92 | 90 | 92 | --- |
| 2 1/2 Nov 27 | 6 1/4 Jan 4 | 3 Jan 2 | 4 1/2 Jun 23 | Hotel Corp of America common | 1 | 4 | 4 1/4 | 4 | 4 1/4 | 4 | 4 1/4 | 4,600 |
| 18 1/2 Nov 26 | 28 1/2 Jan 10 | 19 Jan 7 | 23 Jan 30 | 5% convertible preferred | 25 | 22 | 23 | 22 | 22 1/4 | 21 1/4 | 22 1/4 | --- |
| 16 1/4 Jan 3 | 23 1/4 July 24 | 15 1/2 Feb 10 | 19 Jan 6 | Houdaille-Industries Inc common | 3 | 17 1/2 | 17 1/4 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/4 | 1,600 |
| 24 1/2 Nov 13 | 39 1/4 May 29 | 36 1/4 Jan 9 | 38 1/2 Apr 22 | \$2.25 convertible preferred | 50 | 38 1/2 | 38 1/2 | 37 1/4 | 38 1/2 | 37 1/2 | 38 1/2 | 200 |
| 25 Jan 3 | 30 1/2 Nov 18 | 27 1/2 Jan 13 | 37 Apr 29 | Household Finance common | No par | 35 1/2 | 36 | 36 | 36 1/2 | 35 1/2 | 36 1/2 | 11,700 |
| 69 Aug 30 | 85 Mar 13 | 78 Apr 14 | 84 Jun 6 | 3 1/2% preferred | 100 | 81 1/2 | 81 1/2 | 80 | 81 1/2 | 80 | 81 1/2 | 10 |
| 72 Oct 25 | 88 Apr 26 | 84 Feb 25 | 90 Jun 6 | 4% preferred | 100 | 88 | 90 1/2 | 88 1/2 | 90 1/2 | 88 1/2 | 90 1/2 | --- |
| 87 Nov 20 | 100 Apr 1 | 92 Feb 20 | 97 May 8 | 4.40% preferred | 100 | 95 1/4 | 95 1/4 | 94 3/4 | 95 1/4 | 94 3/4 | 95 | 80 |
| 46 1/2 Oct 22 | 90 1/2 Jul 11 | 52 1/2 Jun 12 | 57 1/2 May 2 | Houston Lighting & Power | No par | 55 1/2 | 56 | 55 1/2 | 56 1/4 | 57 1/2 | 57 1/2 | 7,100 |
| 8 1/2 Dec 31 | 15 Jan 18 | 8 1/2 Jan 22 | 10 1/4 Mar 19 | Howard Stores Corp | 1 | 9 1/4 | 9 1/2 | 9 1/2 | 9 1/4 | 9 1/4 | 9 1/4 | 200 |
| 5 1/2 Dec 18 | 18 1/4 Jan 8 | 5 1/4 Jan 10 | 9 1/4 Mar 24 | Howe Sound Co (Delaware) | 1 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/4 | 8 1/4 | 8 1/4 | 8,000 |
| 1 1/2 Sep 3 | 4 1/4 May 6 | 1 Apr 18 | 1 1/4 Jan 16 | Hudson & Manhattan com | 100 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 7,200 |
| 3 1/4 Oct 23 | 11 1/2 Apr 29 | 3 1/4 Apr 18 | 6 1/4 Jan 16 | 5% noncumulative preferred | 100 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 700 |
| 43 Dec 30 | 90 Apr 4 | 40 1/4 Apr 14 | 49 1/2 Jun 18 | Hudson Bay Min & Sm Ltd | No par | 47 1/4 | 48 1/4 | 47 1/4 | 48 1/4 | 48 | 48 1/2 | 1,500 |
| 12 1/2 Oct 23 | 16 1/2 Jan 14 | 13 1/2 Jan 27 | 18 1/2 Jun 26 | Hunt Foods & Indust Inc com | 5 | 17 1/4 | 18 1/2 | 18 1/2 | 18 | 17 1/4 | 18 1/2 | 1,600 |
| 70 Sep 27 | 85 1/4 Apr 8 | 72 1/2 Jan 17 | 85 1/2 July 1 | 5% preferred series A | 100 | 84 1/2 | 85 | 85 1/4 | 85 1/2 | 85 | 85 | 290 |
| 2 1/2 Dec 23 | 6 May 21 | 2 1/2 Jan 2 | 4 1/4 Jun 24 | Hupp Corp common | 1 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 19,100 |
| 19 Dec 30 | 35 1/2 May 23 | 20 1/2 Jan 2 | 30 1/4 Jun 9 | 5% convertible pfd series A | 50 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 1,000 |
| 12 1/2 Dec 23 | 22 Jan 4 | 13 1/2 Jan 2 | 16 1/2 Feb 4 | Hussmann Refrigerator Co | 5 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/4 | 16 1/4 | 1,500 |
| I | | | | | | | | | | | | |
| 29 1/4 Jan 17 | 40 May 31 | 35 1/4 Feb 11 | 42 1/2 Jun 4 | Ideal Cement Co | 10 | 40 1/2 | 40 1/2 | 40 1/2 | 40 | 40 1/2 | 40 1/2 | 2,400 |
| 50 Dec 4 | 75 1/4 Aug 12 | 51 1/4 Jan 6 | 68 1/2 Jun 6 | Ideal Cement Co | 10 | 65 1/2 | 66 1/2 | 65 1/2 | 67 | 66 1/2 | 68 1/2 | 4,300 |
| 28 1/2 Dec 11 | 63 1/2 Jan 9 | 28 1/2 Jan 13 | 35 1/4 Jun 27 | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday June 30, Tuesday July 1, Wednesday July 2, Thursday July 3, Friday July 4, Sales for the Week Shares. Includes sections for K, L, M, and N.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock exchange records with columns for Range for Previous Year 1957, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday June 30, Tuesday July 1, Wednesday July 2, Thursday July 3, Friday July 4, and Sales for the Week Shares.

STOCK EXCHANGE CLOSED Independence Day

STOCK EXCHANGE CLOSED Independence Day

N

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Symbol, Par), Monday June 30, Tuesday July 1, Wednesday July 2, Thursday July 3, Friday July 4, Sales for the Week (Shares). Includes sections for O, P, and Q.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, Monday June 30, Tuesday July 1, Wednesday July 2, Thursday July 3, Friday July 4, Sales for the Week Shares. Includes sub-sections R, S, and STOCK EXCHANGE CLOSED.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1957, Range Since Jan. 1, STOCKS EXCHANGE, Par, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sub-sections T and U.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 Highest (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 30, Tuesday July 1, Wednesday July 2, Thursday July 3, Friday July 4, Sales for the Week Shares. Includes sections for U, V, W, X, and Z.

*Bid and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. Ex-dividend. y Ex-rights. z Ex-distribution.

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The static letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

| Range for Previous Year 1957 | | Range Since Jan. 1 | | GOVERNMENT BONDS NEW YORK STOCK EXCHANGE | | Monday June 30 | | Tuesday July 1 | | LOW AND HIGH SALE PRICES | | Friday July 4 | | Sales for the Week |
|------------------------------|---------|--------------------|---------|--|--------|----------------|--------|----------------|------|--------------------------|------|---------------|------|--------------------|
| Lowest | Highest | Lowest | Highest | | | Low | High | Low | High | Low | High | Low | High | Bonds (\$) |
| 91.20 | Mar 28 | 91.20 | Mar 28 | | | | | | | | | | | |
| 87.16 | July 8 | 87.16 | July 8 | | | | | | | | | | | |
| 88.10 | May 31 | 92.24 | Feb 11 | 94 | Jan 29 | 94 | Jan 29 | | | | | | | |
| 97.8 | Mar 28 | 97.8 | Mar 28 | | | | | | | | | | | |
| 93.9 | Nov 7 | 93.9 | Nov 7 | | | | | | | | | | | |
| 99.16 | Oct 28 | 104.24 | Feb 4 | 105.16 | Feb 24 | 105.16 | Feb 24 | | | | | | | |
| 86.24 | Aug 15 | 99 | Nov 29 | 101.24 | Feb 6 | 101.24 | Feb 6 | | | | | | | |
| | | | | 103.8 | Apr 23 | 103.8 | Apr 23 | | | | | | | |
| 90.16 | Apr 25 | 96.16 | Apr 25 | 99.8 | Jun 2 | 99.8 | Jun 2 | | | | | | | |
| 92.16 | Sep 25 | 90.30 | Mar 5 | 95 | Jun 13 | 95 | Jun 13 | | | | | | | |
| 94.16 | July 5 | 92 | Feb 14 | 92.16 | Feb 14 | 92.16 | Feb 14 | | | | | | | |
| 93.16 | Nov 29 | 90 | Feb 4 | | | | | | | | | | | |

*Bid and asked price. No sales transacted this day. †Called for redemption on Sept. 15 at par. ‡This issue has not as yet been admitted to Stock Exchange dealings.

| BONDS New York Stock Exchange | | | | RANGE FOR WEEK ENDED JULY 4 | | | | BONDS New York Stock Exchange | | | | | |
|-------------------------------|--------------------------|--|------------|-----------------------------|-----|--------|----------------------|-------------------------------|--|------------|--------------------|-----|------|
| Interest Period | Thursday Last Sale Price | Week's Range or Thursday's Bid & Asked | Bonds Sold | Range since Jan. 1 | Low | High | Interest Period | Thursday Last Sale Price | Week's Range or Thursday's Bid & Asked | Bonds Sold | Range since Jan. 1 | Low | High |
| New York City | | | | | | | Brazil (continued) | | | | | | |
| Transit Unification Issue— | | | | | | | 3 3/4s series No. 10 | June-Dec | 96 1/2 | 98 | 96 | 97 | |
| 3% Corporate Stock 1980 | June-Dec | 99 1/2 | 99 1/2 | 99 1/2 | 7 | 98 1/2 | 102 1/2 | | | | | | |

Foreign Securities

WERTHEIM & Co.

Telephones Members New York Stock Exchange Teletype
REctor. 2-2300 120 Broadway, New York NY 1-1693

Foreign Government and Municipal

| | | | | | | |
|--|---------|---------|---------|-----|---------|---------|
| Akershus (Kingdom of Norway) 4s 1968—Mar-Sept | 103 1/2 | 103 | 104 | 23 | 101 1/2 | 104 |
| Amsterdam (City of) 5 1/2s 1973—Mar-Sept | | 99 | | | | |
| Antioquia (Dept.) collateral 7s A 1945—Jan-July | | 90 | | | | |
| External sinking fund 7s ser B 1945—Jan-July | | 90 | | | | |
| External sinking fund 7s ser C 1946—Jan-July | | 90 | | | | |
| External sinking fund 7s ser D 1945—Jan-July | | 90 | | | | |
| External sinking fund 7s 1st ser 1957—April-Oct | | 90 | | | | |
| External sec sink fd 7s 2nd ser 1957—April-Oct | | 90 | | | | |
| External sec sink fd 7s 3rd ser 1957—April-Oct | | 90 | | | | |
| 30-year 3s s f bonds 1978—Jan-July | 43 1/4 | 43 | 43 1/4 | 7 | 43 | 48 |
| Australia (Commonwealth of) | | | | | | |
| 20-year 3 1/2s 1967—June-Dec | 95 1/2 | 95 1/4 | 95 1/2 | 12 | 92 | 95 1/2 |
| 20-year 3 1/2s 1966—June-Dec | 95 1/4 | 95 1/4 | 95 1/4 | 3 | 91 1/2 | 95 1/2 |
| 15-year 3 3/4s 1962—Feb-Aug | 98 1/2 | 98 1/2 | 98 1/2 | 28 | 95 | 99 |
| 15-year 3 3/4s 1969—June-Dec | 93 1/2 | 93 1/2 | 94 | 44 | 92 1/2 | 98 1/2 |
| 15-year 4 1/2s 1971—June-Dec | 99 1/2 | 99 1/2 | 99 1/2 | 10 | 98 | 100 1/2 |
| 15-year 4 1/2s 1973—June-Dec | 99 1/2 | 99 1/2 | 99 1/2 | 124 | 98 1/2 | 99 1/2 |
| 15-year 5s 1972—Mar-Sept | 103 1/4 | 103 1/4 | 104 1/4 | 10 | 102 1/2 | 105 1/2 |
| Austrian Government— | | | | | | |
| 4 1/2s assented due 1980—Jan-July | | 86 | 86 | 7 | 79 1/2 | 86 |
| Bavaria (Free State) 6 1/2s 1945—Feb-Aug | | | | | | |
| 4 1/2s deb adj (series B) 1965—Feb-Aug | | 94 1/2 | | | 94 1/2 | 96 1/2 |
| Belgian Congo 5 1/2s extl loan 1973—April-Oct | 99 1/2 | 98 1/2 | 99 1/2 | 10 | 98 | 99 1/2 |
| Belgium (Kingdom of) extl loan 4s 1964—June-Dec | | 100 | 100 1/4 | 8 | 97 1/2 | 100 3/4 |
| 5 1/2s external loan 1972—Mar-Sept | 105 1/2 | 105 1/2 | 105 3/4 | 19 | 102 1/2 | 106 1/2 |
| Berlin (City of) 6s 1958—June-Dec | | 110 | | | 125 | 136 |
| 6 1/2s external loan 1950—April-Oct | | 155 | | | 156 | 172 |
| 4 1/2s deb adj ser A 1970—April-Oct | 96 1/2 | 96 1/2 | 96 1/2 | 2 | 89 | 98 |
| 4 1/2s deb adj ser B 1978—June-Dec | | 89 1/2 | | | 70 1/2 | 86 |
| Brazil (U S of) external 8s 1941—June-Dec | | 130 | | | 135 | 141 1/2 |
| Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978—June-Dec | | 91 1/2 | 91 1/2 | 3 | 86 | 92 1/2 |
| External s f 6 1/2s of 1926 due 1957—April-Oct | | | | | 118 | 118 |
| Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979—April-Oct | | 72 | 72 | 1 | 66 1/2 | 72 1/2 |
| External s f 6 1/2s of 1927 due 1957—April-Oct | | | | | | |
| Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979—April-Oct | | 72 | 73 1/4 | | 66 1/2 | 72 1/2 |
| 1 7/8 (Central Ry) 1952—June-Dec | | 130 | | | 138 | 141 1/2 |
| Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978—June-Dec | | 91 1/2 | 91 1/2 | 7 | 89 | 92 1/2 |
| 5% funding bonds of 1931 due 1951—June-Dec | | | | | | |
| Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979—April-Oct | | 71 1/2 | 71 1/2 | 1 | 67 | 72 1/2 |
| External dollar bonds of 1944 (Plan B) | | | | | | |
| 3 1/2s series No. 1—June-Dec | | 99 | 99 | 1 | 99 | 99 1/2 |
| 3 1/2s series No. 2—June-Dec | | 99 | 100 | | 99 1/2 | 99 1/2 |
| 3 1/2s series No. 3—June-Dec | | 98 1/2 | 99 | | 95 | 99 |
| 3 1/2s series No. 4—June-Dec | | 98 1/2 | 99 1/2 | | 95 | 99 1/2 |
| 3 1/2s series No. 5—June-Dec | | 99 | | | 99 | 99 1/2 |
| 3 1/2s series No. 6—June-Dec | | 96 1/2 | | | 97 | 97 |
| 3 1/2s series No. 7—June-Dec | | 96 1/2 | | | 96 | 96 1/2 |
| 3 1/2s series No. 8—June-Dec | | 98 | | | 98 | 98 |
| 3 1/2s series No. 9—June-Dec | | 98 | | | 98 | 98 |

| | | | | | |
|--|---------|---------|--------|---------|---------|
| Caldas (Dept of) 30-yr 3s s f bonds 1978—Jan-July | 43 | 50 | | 44 1/2 | 46 |
| Canada (Dominion of) 2 1/2s 1974—Mar-Sept | 93 1/2 | 93 1/2 | | 90 1/2 | 93 1/2 |
| 25-year 2 1/2s 1975—Mar-Sept | 93 1/2 | 93 1/2 | 1 | 90 1/2 | 93 1/2 |
| Cauca Val (Dept of) 30-yr 3s s f bds 1978—Jan-July | 43 | 50 | | 44 1/2 | 46 |
| Chile (Republic) external s f 7s 1942—May-Nov | 77 1/2 | | | 77 1/2 | 78 1/2 |
| 6 1/2s assented 1942—May-Nov | 37 1/2 | | | | |
| External sinking fund 6s 1960—April-Oct | 77 1/2 | 82 | | 77 1/2 | 79 1/2 |
| 6 1/2s assented 1960—April-Oct | 37 1/2 | | | 39 1/2 | 39 1/2 |
| External sinking fund 6s Feb 1961—Feb-Aug | 77 1/2 | | | 78 1/2 | 78 1/2 |
| 6 1/2s assented Feb 1961—Feb-Aug | 37 1/2 | | | 38 1/2 | 38 1/2 |
| RY external sinking fund 6s Jan 1961—Jan-July | 77 1/2 | | | 78 1/2 | 81 |
| 6 1/2s assented Jan 1961—Jan-July | 37 1/2 | | | 38 1/2 | 39 1/2 |
| External sinking fund 6s Sept 1961—Mar-Sept | 77 1/2 | | | 80 1/2 | 80 1/2 |
| 6 1/2s assented Sept 1961—Mar-Sept | 37 1/2 | | | 39 1/2 | 39 1/2 |
| External sinking fund 6s 1962—April-Oct | 77 1/2 | | | 38 1/2 | 39 1/2 |
| 6 1/2s assented 1962—April-Oct | 37 1/2 | | | 38 1/2 | 39 1/2 |
| External sinking fund 6s 1963—May-Nov | 77 1/2 | | | 39 1/2 | 39 1/2 |
| 6 1/2s assented 1963—May-Nov | 37 1/2 | | | 39 1/2 | 39 1/2 |
| Extl sink fund s f bonds 3s 1993—June-Dec | 37 1/2 | 38 1/2 | 52 | 36 1/2 | 40 |
| Chile Mortgage Bank 6 1/2s 1957—June-Dec | 77 1/2 | | | 38 1/2 | 38 1/2 |
| 6 1/2s assented 1957—June-Dec | 37 1/2 | | | | |
| 6 1/2s assented 1961—June-Dec | 37 1/2 | | | 75 1/2 | 80 1/2 |
| Guaranteed sinking fund 6s 1961—April-Oct | 77 1/2 | | | 37 1/2 | 37 1/2 |
| 6 1/2s assented 1961—April-Oct | 37 1/2 | | | | |
| Guaranteed sinking fund 6s 1962—May-Nov | 77 1/2 | | | 38 1/2 | 39 |
| 6 1/2s assented 1962—May-Nov | 37 1/2 | | | 81 | 81 |
| Chilean Consol Municipal 7s 1960—Mar-Sept | 77 1/2 | | | 38 1/2 | 39 1/2 |
| 7 1/2s assented 1960—Mar-Sept | 37 1/2 | | | 5 1/2 | 8 1/2 |
| Chinese (Hukuang Ry) 6s 1951—June-Dec | 5 1/2 | 5 1/2 | | 80 1/2 | 80 |
| Cologne (City of) 6 1/2s 1950—Mar-Sept | 77 1/2 | | | 117 | 119 1/2 |
| 4 1/2s debt adjustment 1970—Mar-Sept | 77 1/2 | | | 116 1/2 | 120 |
| Colombia (Rep of) 6s of 1928 Oct 1961—April-Oct | 51 1/2 | 51 | 51 1/2 | 50 | 56 |
| 6s ext sinking fund dollar bonds 1970—April-Oct | 51 1/2 | 51 | 51 1/2 | 17 | |
| Colombia Mortgage Bank 6 1/2s 1947—April-Oct | | | | | |
| Sinking fund 7s of 1926 due 1946—May-Nov | | | | | |
| Sinking fund 7s of 1927 due 1947—Feb-Aug | | | | | |
| Costa Rica (Republic of) 7s 1951—May-Nov | 71 | | | 74 1/2 | 74 1/2 |
| 3s ref s f bonds 1953 due 1972—April-Oct | 56 1/2 | 56 1/2 | 2 | 80 1/2 | 89 |
| Cuba (Republic of) 4 1/2s external 1977—June-Dec | 102 1/2 | | | 102 | 104 |
| Cundinamarca (Dept of) 3s 1978—Jan-July | 43 | 47 | | 44 1/2 | 48 |
| Czechoslovakia (State)— | | | | | |
| Stamped assented (Interest reduced to 6%) extended to 1990—April-Oct | 34 | 34 | 2 | 34 | 40 |
| Denmark (Kingdom of) extl 4 1/2s 1962—April-Oct | 100 1/4 | 100 1/4 | 1 | 99 1/2 | 103 |
| El Salvador (Republic of)— | | | | | |
| 3 1/2s extl s f dollar bonds Jan 1 1976—Jan-July | 79 1/2 | 79 1/2 | 1 | 76 1/2 | 79 1/2 |
| 3s extl s f dollar bonds Jan 1 1976—Jan-July | 77 1/2 | | | 73 1/2 | 77 1/2 |
| Estonia (Republic of) 7s 1967—Jan-July | 15 1/2 | | | 15 1/2 | 15 1/2 |
| Frankfurt on Main 6 1/2s 1953—May-Nov | 77 1/2 | 92 1/2 | | 84 | 80 |
| 4 1/2s sinking fund 1973—May-Nov | | | | | |

For footnotes see page 21.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 4

Main table containing bond listings with columns for Interest Period, Thursday Last Sale Price, Week's Range or Thursday's Bid & Asked, Bonds Sold, Range since Jan. 1, and Thursday Last Sale Price, Week's Range or Thursday's Bid & Asked, Bonds Sold, Range since Jan. 1.

RAILROAD AND INDUSTRIAL COMPANIES

For footnotes see page 27.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 4

| BONDS | | Interest | Thursday Last | Week's Range | Bonds | | BONDS | | Interest | Thursday Last | Week's Range | Bonds | |
|---|--|----------|---------------|---------------------------|-------|--------------------|-------------------------|--|----------|---------------|---------------------------|-------|--------------------|
| New York Stock Exchange | | Period | Sale Price | or Thursday's Bid & Asked | Sold | Range since Jan. 1 | New York Stock Exchange | | Period | Sale Price | or Thursday's Bid & Asked | Sold | Range since Jan. 1 |
| | | | | Low High | No. | Low High | | | | | Low High | No. | Low High |
| <p>Central of Georgia Ry— First mortgage 4 1/2 series A 1955 Jan-July 80 78 80 8 73 80 Δ Gen mortgage 4 1/2 series A Jan 1 2020 May 83 83 83 Δ Gen mortgage 4 1/2 series B Jan 1 2020 May 64 64 64 Central RR Co. of N J 3 1/4 1987 Jan-July 42 41 42 42 38 45 Central New York Power 3s 1974 April-Oct 92 92 92 90 93 Central Pacific Ry Co— First and refund 3 1/2 series A 1974 Feb-Aug 90 90 90 2 90 91 First mortgage 3 1/2 series B 1968 Feb-Aug 93 93 93 Champion Paper & Fibre deb 3s 1965 Jan-July 95 95 95 1 90 95 Chesapeake & Ohio Ry General 4 1/2 1992 Mar-Sept 95 95 100 93 95 Refund and impt M 3 1/2 series D 1996 May-Nov 109 111 105 104 112 Refund and impt M 3 1/2 series E 1996 Feb-Aug 91 91 92 10 89 94 Refund and impt M 3 1/2 series H 1973 June-Dec 92 92 92 6 88 94 R & A div first consol gold 4s 1969 Jan-July 100 100 100 5 97 100 Second consolidated gold 4s 1989 Jan-July 96 96 96 Chicago Burlington & Quincy RR— First and refunding mortgage 3 1/2 1985 Feb-Aug 86 87 87 82 87 First and refunding mortgage 2 1/2 1970 Feb-Aug 86 86 86 23 84 87 1st & ref mtge 3s 1990 Feb-Aug 104 104 104 101 103 1st & ref mtge 4 1/2 1978 Feb-Aug 104 104 104 101 103 Chicago & Eastern Ill RR— Δ General mortgage inc conv 5s 1997 April 65 64 65 27 53 65 First mortgage 3 1/2 series B 1965 May-Nov 68 68 68 2 67 71 Δ 5s income deb Jan 2054 May-Nov 50 50 50 11 43 54 Chicago & Erie 1st gold 8s 1982 May-Nov 100 100 100 100 103 Chicago Great Western series A 1988 Jan-July 86 86 86 11 72 86 Δ General inc mtge 4 1/2 Jan 1 2038 April 73 73 73 66 74 Chicago Indianapolis & Louisville Ry— Δ 1st mortgage 4s inc series A Jan 1983 April 50 52 47 52 Δ 2nd mortgage 4 1/2 inc ser A Jan 2003 April 44 44 40 48 Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994 Jan-July 81 81 72 81 General mortgage 4 1/2 inc ser A Jan 2019 April 73 73 69 73 4 1/2 conv increased series B Jan 1 2044 April 58 57 51 59 Δ 6s inc deb ser A Jan 1 2055 Mar-Sept 55 54 54 104 45 55 Chicago & North Western Ry— Second mortgage conv inc 4 1/2 Jan 1 1999 April 54 55 43 56 First mortgage 3s series B 1989 Jan-July 64 64 64 16 64 65 Chicago Rock Island & Pacific RR— 1st mtge 2 1/2 ser A 1980 Jan-July 75 75 75 75 75 4 1/2 income deb 1995 Mar-Sept 78 78 78 78 90 1st mtge 5 1/2 ser C 1993 Feb-Aug 104 103 104 15 101 105 Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2 1/2-4 1/2 1994 Jan-July 62 62 57 62 Income 2 1/2-4 1/2 1994 Jan-July 60 60 2 57 60 Chicago Union Station— First mortgage 3 1/2 series F 1963 Jan-July 96 96 98 93 100 First mortgage 2 1/2 series G 1963 Jan-July 96 96 96 26 94 96 Chicago & Western Indiana RR Co— 1st coll trust mtge 4 1/2 ser A 1982 May-Nov 100 100 101 14 97 101 Cincinnati Gas & Elec 1st mtge 2 1/2 1975 April-Oct 90 90 90 3 89 91 1st mortgage 4 1/2 1987 May-Nov 104 104 104 104 105 Cincinnati Union Terminal— First mortgage gtd 3 1/2 series E 1969 Feb-Aug 100 100 98 100 104 First mortgage 2 1/2 series G 1974 Feb-Aug 86 86 86 86 88 C I T Financial Corp 4s deb 1960 Jan-July 102 101 102 59 100 103 3 1/2 debentures 1970 Mar-Sept 99 98 98 58 96 100 4 1/2 debentures 1971 April-Oct 103 103 104 14 102 105 Cities Service Co 3s s f deb 1977 Jan-July 89 89 90 22 88 91 Cleveland Cincinnati Chicago & St Louis Ry— General gold 4s 1993 June-Dec 67 69 65 76 General 5s series B 1993 June-Dec 67 69 65 76 Refunding and impt 4 1/2 series E 1977 Jan-July 65 64 64 65 Cincinnati Wab & Mich Div 1st 4s 1991 Jan-July 56 54 54 56 St Louis Division first coll trust 4s 1990 May-Nov 79 79 78 81 Cleveland Electric Illuminating 3s 1970 Jan-July 97 97 98 10 94 99 First mortgage 3s 1982 June-Oct 87 87 87 87 90 First mortgage 2 1/2 1985 Mar-Sept 92 92 92 96 96 First mortgage 3 1/2 1986 June-Dec 92 92 92 96 96 First mortgage 3s 1989 May-Nov 102 102 102 14 102 103 1st mtge 3 1/2 1993 Mar-Sept 102 102 102 14 102 103 Cleveland Short Line first gtd 4 1/2 1961 April-Oct 95 95 95 1 91 95 Colorado Fuel & Iron Corp— 4 1/2 series A s f conv deb 1977 Jan-July 91 91 93 55 83 93 Columbia Gas System Inc— 3s debentures series A 1975 June-Dec 89 89 88 89 93 3s debentures serie B 1975 Feb-Aug 90 90 90 89 91 3 1/2 debentures series C 1977 April-Oct 96 96 96 90 96 3 1/2 deb series D 1979 Jan-July 93 93 93 93 99 3 1/2 debentures series E 1980 Mar-Sept 97 97 97 3 94 98 3 1/2 debentures series F 1981 April-Oct 99 99 99 26 95 100 4 1/2 deb series G 1981 April-Oct 105 105 105 3 102 106 5 1/2 deb series H 1982 June-Dec 107 107 107 7 106 108 5s deb series I 1982 April-Oct 105 105 105 1 104 106 4 1/2 deb series J 1983 Mar-Sept 102 102 102 92 101 103 3 1/2 subord conv deb 1984 May-Nov 145 144 145 17 119 145 Columbus & South Ohio 3 1/2 1970 May-Sept 96 96 96 93 100 1st mortgage 3 1/2 1986 April-Oct 96 96 96 93 100 1st mtge 4 1/2 1987 Mar-Sept 103 103 105 101 104 Combustion Engineering Inc— 3 1/2 conv subord deb 1981 June-Dec 99 99 100 90 91 102 Commonwealth Edison Co— First mortgage 3s series L 1977 Feb-Aug 94 93 94 24 90 97 First mortgage 3s series N 1978 June-Dec 90 90 91 88 90 3s sinking fund debentures 1999 April-Oct 95 95 95 88 90 2 1/2 s f debentures 2001 April-Oct 87 87 82 86 2 1/2 s f debentures 2001 April-Oct 87 87 80 87 Compania Saliterra—See Anglo-Lautaro Nitrate Consolidated Edison of New York— First and refund mtge 2 1/2 ser A 1982 Mar-Sept 83 83 85 5 83 88 First and refund mtge 2 1/2 ser B 1977 April-Oct 87 87 88 84 88 First and refund mtge 3s ser C 1972 June-Dec 93 93 93 15 90 94 First and refund mtge 3s ser D 1972 May-Nov 95 95 95 1 92 98 First and refund mtge 3s ser E 1979 Jan-July 90 90 90 5 90 92 First and refund mtge 3s ser F 1981 Feb-Aug 92 92 92 88 92 1st & ref M 3 1/2 series G 1981 May-Nov 94 94 94 93 96 1st & ref M 3 1/2 series H 1982 Mar-Sept 93 93 94 94 96 1st & ref M 3 1/2 series I 1983 Feb-Aug 93 93 96 2 92 96 1st & ref M 3 1/2 series J 1984 Jan-July 92 92 94 94 96 1st & ref M 3 1/2 series K 1985 June-Dec 92 92 94 93 96 1st & ref M 3 1/2 series L 1986 May-Nov 98 101 98 101 98 1st & ref M 4 1/2 series M 1986 April-Oct 107 107 107 1 104 107 1st & ref M 5s ser N 1987 April-Oct 111 111 111 9 109 114 3s convertible debentures 1963 June-Dec 219 219 219 2 186 219 4 1/2 conv debentures 1972 Feb-Aug 119 119 120 111 109 122 Consolidated Gas & Electric Power (Balt)— 1st ref M 2 1/2 series T 1976 Jan-July 91 91 91 88 92 1st ref M 2 1/2 series U 1981 April-Oct 86 86 87 87 90 1st ref mtge s f 2 1/2 series X 1986 Jan-July 82 85 84 83 84 Consolidated Natural Gas 2 1/2 1968 April-Oct 96 96 96 9 91 96 3 1/2 debentures 1976 May-Nov 96 96 96 6 92 97 3 1/2 debentures 1979 June-Dec 92 92 92 90 94 3s debentures 1978 Feb-Aug 92 92 92 92 94 4 1/2 debentures 1982 June-Dec 107 107 107 3 105 108 5s debentures 1982 Mar-Sept 107 107 107 5 106 108 Consolidated Railroads of Cuba— Δ 3s cum inc deb 2001 April-Oct 13 13 13 26 13 17 Consumers Power first mtge 2 1/2 1975 Mar-Sept 92 91 92 20 89 93 1st mortgage 4 1/2 1987 April-Oct 108 108 108 34 107 109 4 1/2 conv deb 1972 May-Nov 114 114 115 150 109 121 Continental Baking 3s debentures 1965 Jan-July 97 97 97 1 92 97 3 1/2 subord conv deb 1980 Mar-Sept 110 110 112 89 113 Continental Can Co 3 1/2 deb 1976 April-Oct 96 96 96 96 96 Continental Oil 3s deb 1984 May-Nov 92 92 92 92 92 Crane Co 3 1/2 s f deb 1977 May-Nov 94 94 94 92 95 Crucible Steel Co of Am 1st mtge 3 1/2 '66 May-Nov 88 88 86 86 87 Cuba Northern Rys— Δ 1st mortgage 4s (1942 series) 1970 June-Dec 32 34 32 37</p> | | | | | | | | | | | | | |

For footnotes see page 27.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 4

Table with columns: Bonds, Interest Period, Thursday Last Sale Price, Week's Range or Thursday's Bid & Asked, Bonds Sold, Range since Jan. 1, Bonds, Range since Jan. 1, Thursday Last Sale Price, Week's Range or Thursday's Bid & Asked, Bonds Sold, Range since Jan. 1. Includes sections for New York Stock Exchange and National Steel Corp.

For footnotes see page 27.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 4

| BONDS | | | | BONDS | | | | | |
|---|--------------------------|--|------------|-------------------------|---|--------------------------|--|------------|--------------------|
| New York Stock Exchange | | | | New York Stock Exchange | | | | | |
| Interest Period | Thursday Last Sale Price | Week's Range or Thursday's Bid & Asked | Bonds Sold | Range since Jan. 1 | Interest Period | Thursday Last Sale Price | Week's Range or Thursday's Bid & Asked | Bonds Sold | Range since Jan. 1 |
| | | Low High | No. | Low High | | | Low High | No. | Low High |
| Phillips Petroleum 2 3/4s debentures 1964 | Feb-Aug | 99 1/2 99 3/4 | 31 | 96 99 1/2 | Standard Oil (Indiana) 3 1/4s conv 1982 | April-Oct | 110 1/2 110 1/2 | 40 | 101 1/2 113 1/2 |
| 4 1/4s conv subord deb 1987 | Feb-Aug | 111 110 3/4 111 1/2 | 452 | 106 1/4 112 1/2 | Standard Oil (N J) debentures 2 3/4s 1971 | May-Nov | 89 89 89 | 10 | 87 1/2 92 |
| Pillsbury Mills Inc. 3 1/4s s f deb 1972 | June-Dec | 96 96 99 | 92 | 94 96 | 2 3/4s debentures 1974 | Jan-July | 91 91 91 | 4 | 89 1/2 93 1/2 |
| Pittsburgh Bessemer & Lake Erie 2 1/4s 1996 | June-Dec | 97 97 97 | 76 | 76 76 | Standard Oil Co (Ohio) | | | | |
| Pittsburgh Cincinnati Chic & St Louis Ry | | | | | 4 1/4s sinking fund debentures 1982 | Jan-July | 105 105 105 | 102 | 102 107 1/2 |
| Consolidated guaranteed 4s ser H 1980 | Feb-Aug | 99 99 99 1/2 | 96 1/2 | 98 | Stauffer Chemical 3 7/8s deb 1973 | Mar-Sept | 103 103 103 | 15 | 100 103 |
| Consolidated guaranteed 4 1/2s ser I 1963 | Feb-Aug | 98 98 98 1/2 | 99 | 100 | Sunray Oil Corp. 2 3/4s debentures 1966 | Jan-July | 99 99 99 1/2 | 24 | 94 94 1/2 |
| Consolidated guaranteed 4 1/2s ser J 1964 | May-Nov | 98 98 98 1/2 | 99 | 98 | Superior Oil Co 8 3/4s deb 1981 | Jan-July | 99 99 100 | 24 | 97 100 |
| Pittsburgh Cinc Chicago & St Louis RR | | | | | Surface Transit Inc 1st mtge 6s 1971 | May-Nov | 87 87 88 | 14 | 81 90 1/2 |
| General mortgage 5s series A 1970 | June-Dec | 86 1/2 86 1/2 | 20 | 83 1/2 95 | Swift & Co 2 3/4s debentures 1972 | Jan-July | 90 90 90 1/2 | 1 | 85 1/2 90 1/2 |
| General mortgage 3 1/2s series E 1975 | April-Oct | 86 1/2 86 1/2 | 6 | 84 93 1/2 | 2 3/4s debentures 1973 | May-Nov | 97 97 97 1/2 | 1 | 94 1/2 95 1/2 |
| Pittsb Coke & Chem 1st mtge 3 1/2s 1964 | May-Nov | 65 65 65 | 1 | 62 74 | Sylvania Electric Products | | | | |
| Pittsburgh Consolidation Coal 3 1/4s 1965 | Jan-July | 96 1/2 97 1/2 | 93 | 97 96 1/2 | 4 1/4s conv subord deb 1983 | Mar-Sept | 106 105 1/4 106 | 117 | 104 107 1/2 |
| Pittsburgh Plate Glass 3s deb 1967 | April-Oct | 97 97 97 1/2 | 93 | 97 | Terminal RR Assn of St Louis | | | | |
| Pgh Youngstown & Ash tubula Ry | | | | | Refund and impt M 4s series C 2019 | Jan-July | 90 90 90 | 88 | 80 |
| 1st gen 5s series B 1962 | Feb-Aug | 102 102 102 1/2 | 101 | 103 | Refund and impt 2 1/2s series D 1985 | April-Oct | 98 98 98 1/2 | 154 | 84 87 1/2 |
| Plantation Pipe Line 2 3/4s 1970 | Mar-Sept | 92 92 92 1/2 | 92 1/2 | 93 1/2 | Texas Corp 3s debentures 1965 | May-Nov | 100 100 100 1/2 | 117 | 98 1/2 101 1/2 |
| 3 1/2s s f debentures 1986 | April-Oct | 96 96 96 1/2 | 93 1/2 | 96 | 3 3/4s debentures 1983 | May-Nov | 98 98 98 1/2 | 117 | 97 1/2 99 1/2 |
| Potomac Electric Power Co 3s 1983 | Jan-July | 87 87 87 1/2 | 88 1/2 | 88 1/2 | Texas & New Orleans RR | | | | |
| 3 3/4s conv deb 1973 | May-Nov | 103 103 103 1/2 | 34 | 106 1/4 110 | First and refund M 3 3/4s series B 1970 | April-Oct | 85 1/2 85 1/2 85 1/2 | 4 | 83 86 |
| Procter & Gamble 3 1/2s deb 1981 | Mar-Sept | 104 104 107 | 102 | 105 | First and refund M 3 3/4s series C 1990 | April-Oct | 72 72 72 1/2 | 1 | 72 76 1/2 |
| Public Service Electric & Gas Co | | | | | Texas & Pacific first gold 5s 2000 | June-Dec | 110 110 112 | 1 | 108 110 1/2 |
| 3s debentures 1963 | May-Nov | 100 100 101 | 32 | 96 1/2 101 | General and refund M 3 3/4s ser E 1985 | Jan-July | 86 1/2 86 1/2 86 1/2 | 1 | 82 87 |
| First and refunding mortgage 3 1/4s 1968 | Jan-July | 101 101 101 1/2 | 16 | 95 101 1/2 | Texas Pacific-Missouri Pacific | | | | |
| First and refunding mortgage 6s 2037 | Jan-July | 110 110 118 | 173 1/2 | 174 | Term RR of New Orleans 3 3/4s 1974 | June-Dec | 85 1/2 85 1/2 85 1/2 | 77 | 81 |
| First and refunding mortgage 3s 1972 | May-Nov | 97 97 97 1/2 | 87 | 88 | Thompson Products 4 1/2s deb 1982 | Feb-Aug | 115 115 115 1/2 | 17 | 106 115 1/2 |
| First and refunding mortgage 2 3/4s 1979 | June-Dec | 99 99 99 1/2 | 87 | 88 | Tidewater Oil Co 3 1/2s 1986 | April-Oct | 90 90 92 1/2 | 88 | 94 1/2 |
| 3 3/4s debentures 1972 | June-Dec | 99 99 99 1/2 | 87 | 88 | Tol & Ohio Cent ref and impt 3 3/4s 1960 | June-Dec | 99 99 99 1/2 | 95 1/2 | 99 1/2 |
| 1st and refunding mortgage 3 1/4s 1983 | April-Oct | 99 1/2 99 1/2 99 1/2 | 20 | 97 99 1/2 | Tri-Continental Corp 2 3/4s deb 1961 | Mar-Sept | 100 100 100 1/2 | 34 | 97 101 1/2 |
| 3 1/2s debentures 1975 | Apr-Oct | 99 1/2 99 1/2 99 1/2 | 20 | 97 99 1/2 | Union Electric Co of Missouri 3 3/4s 1971 | May-Nov | 88 1/2 88 1/2 88 1/2 | 90 | 87 1/2 90 |
| 4 1/2s debentures 1977 | Mar-Sept | 106 106 106 1/2 | 15 | 104 107 | First mortgage and coll trust 2 3/4s 1975 | April-Oct | 93 1/2 93 1/2 93 1/2 | 92 1/2 | 93 1/2 |
| Quaker Oats 2 1/2s debentures 1964 | Jan-July | 96 96 96 1/2 | 94 | 97 1/2 | 3s debentures 1968 | May-Nov | 85 1/2 85 1/2 85 1/2 | 88 | 86 1/2 88 1/2 |
| Radio Corp of America 3 1/2s conv 1980 | June-Dec | 98 1/2 98 1/2 98 1/2 | 210 | 92 98 1/2 | 1st mtge & coll tr 2 1/2s 1980 | May-Nov | 93 93 93 1/2 | 5 | 90 1/2 94 1/2 |
| Reading Co first & ref 3 1/2s series D 1995 | May-Nov | 73 1/2 73 1/2 73 1/2 | 1 | 67 73 1/2 | Union Oil of California 2 3/4s deb 1970 | June-Dec | 88 1/2 88 1/2 88 1/2 | 3 | 84 1/2 93 1/2 |
| Reynolds (R J) Tobacco 3s deb 1973 | April-Oct | 94 1/2 94 1/2 94 1/2 | 23 | 89 95 1/2 | Union Pacific RR 2 3/4s debentures 1976 | Feb-Aug | 79 79 80 | 84 | 80 1/2 |
| Rheem Mfg Co 3 1/2s deb 1975 | Feb-Aug | 85 85 85 1/2 | 80 | 88 | Refunding mortgage 2 1/2s series C 1991 | Mar-Sept | 102 102 105 | 101 | 103 1/2 |
| Rhine-Westphalia Elec Power Corp | | | | | United Artists Corp | | | | |
| Direct mtge 7s 1950 | May-Nov | 156 156 156 1/2 | 177 | 182 | 6s conv subord deb 1969 | May-Nov | 110 105 1/2 110 | 90 | 83 1/2 113 1/2 |
| Direct mtge 6s 1952 | May-Nov | 156 156 156 1/2 | 182 | 185 | United Biscuit Co of America 2 3/4s 1966 | April-Oct | 95 95 1/2 95 1/2 | 11 | 90 96 1/2 |
| Consol mtge 6s 1953 | Feb-Aug | 156 156 156 1/2 | 182 | 185 | 3 3/4s debentures 1977 | Mar-Sept | 92 1/2 92 1/2 92 1/2 | 92 1/2 | 92 1/2 |
| Consol mtge 6s 1955 | April-Oct | 156 156 156 1/2 | 182 | 185 | United Gas Corp 2 3/4s 1970 | Jan-July | 99 1/2 99 1/2 99 1/2 | 24 | 96 100 1/2 |
| Debt adjustment bonds | | | | | 1st mtge & coll trust 3 3/4s 1971 | Jan-July | 101 101 101 1/2 | 13 | 94 101 1/2 |
| 5 1/4s series A 1978 | Jan-July | 92 92 92 1/2 | 85 1/2 | 94 | 1st mtge & coll trust 3 1/2s 1972 | Feb-Aug | 101 101 101 1/2 | 10 | 100 103 1/2 |
| 4 1/2s series B 1978 | Jan-July | 88 1/2 88 1/2 88 1/2 | 3 | 79 1/2 89 1/2 | 1st mtge & coll trust 3 3/4s 1975 | May-Nov | 101 101 101 1/2 | 10 | 95 95 |
| 4 1/2s series C 1978 | Jan-July | 88 1/2 88 1/2 88 1/2 | 3 | 79 1/2 89 1/2 | 4 1/2s s f deb 1972 | April-Oct | 101 101 101 1/2 | 10 | 100 103 1/2 |
| Richfield Oil Corp | | | | | 3 3/4s sinking fund debentures 1973 | Apr-Oct | 95 95 95 1/2 | 5 | 103 108 1/2 |
| 4 1/2s conv subord deb 1983 | April-Oct | 126 126 129 1/4 | 413 | 109 129 1/4 | 1st mtge & Coll tr 4 1/4s 1977 | Mar-Sept | 104 104 104 1/2 | 22 | 104 104 1/2 |
| Rochester Gas & Electric Corp | | | | | 1st mtge & Coll tr 4 1/4s 1978 | Mar-Sept | 90 90 93 | 3 | 82 1/2 90 1/2 |
| Gen mtge 4 1/2s series D 1977 | Mar-Sept | 102 102 102 1/2 | 93 1/2 | 96 1/2 | U. S. Rubber 2 3/4s debentures 1976 | May-Nov | 93 1/2 93 1/2 93 1/2 | 3 | 93 1/2 93 1/2 |
| General mortgage 3 1/4s series J 1969 | Mar-Sept | 96 1/2 96 1/2 96 1/2 | 54 | 93 1/2 107 1/2 | 2 3/4s debentures 1967 | April-Oct | 93 1/2 93 1/2 93 1/2 | 3 | 93 1/2 93 1/2 |
| Rohr Aircraft 5 1/4s conv deb 1977 | Jan-July | 105 104 1/2 105 1/2 | 54 | 93 1/2 107 1/2 | United Steel Works Corp | | | | |
| Royal McBee 6 1/4s conv deb 1977 | June-Dec | 113 113 113 1/2 | 14 | 106 114 | 5 1/2s deb series A 1947 | Jan-July | 105 105 105 1/2 | 185 | 185 |
| Sagunaw Power 3s series A 1971 | Mar-Sept | 91 1/2 91 1/2 91 1/2 | 91 | 91 | 5 1/2s sinking fund mtge series A 1951 | June-Dec | 105 105 105 1/2 | 172 1/2 | 172 1/2 |
| St Lawrence & Adirondk 1st gold 5s 1996 | Jan-Oct | 70 1/2 70 1/2 70 1/2 | 71 1/2 | 71 1/2 | 5 1/2s sinking fund mtge series A 1951 | June-Dec | 105 105 105 1/2 | 172 1/2 | 172 1/2 |
| Second gold 6s 1996 | April-Oct | 52 1/2 52 1/2 52 1/2 | 65 | 76 | 5 1/2s sinking fund mtge series C 1951 | June-Dec | 105 105 105 1/2 | 172 1/2 | 172 1/2 |
| St. Louis-San Francisco Ry Co | | | | | 5 1/2s sinking fund mtge series C 1951 | June-Dec | 105 105 105 1/2 | 172 1/2 | 172 1/2 |
| 1st mortgage 4s series A 1997 | Jan-July | 78 1/2 79 79 | 23 | 68 1/2 79 1/2 | Participating cts 4 1/4s 1968 | Jan-July | 91 91 91 1/2 | 88 | 92 1/2 |
| 2nd mortgage 4s series A Jan 2022 | May | 65 1/2 66 1/2 66 1/2 | 48 | 56 1/2 69 | Vanadium Corp of America | | | | |
| 1st mtge 4s ser B 1980 | Mar-Sept | 80 80 80 1/2 | 80 | 80 | 3 1/2s conv subord debentures 1969 | June-Dec | 103 106 1/2 106 1/2 | 87 | 105 |
| Delta income deb ser A Jan 2006 | Mar-Sept | 62 62 62 1/2 | 50 | 63 1/2 | 4 1/4s conv subord deb 1976 | Mar-Sept | 96 1/2 97 97 1/2 | 22 | 83 1/2 99 1/2 |
| St Louis-Southwestern Ry | | | | | Virginia Electric & Power Co | | | | |
| First 4s bond certificates 1989 | May-Nov | 98 1/2 98 1/2 98 1/2 | 97 | 101 1/2 | First and refund mtge 2 3/4s ser E 1975 | Mar-Sept | 88 1/2 89 1/2 89 1/2 | 87 1/2 | 91 1/2 |
| Second 4s inc bond certificates Nov 1989 | Jan-July | 91 91 91 1/2 | 97 | 98 1/2 | First and refund mtge 3s series F 1978 | Mar-Sept | 98 98 98 1/2 | 84 | 84 |
| St Paul & Duluth first cons gold 4s 1968 | June-Dec | 96 96 96 1/2 | 97 | 98 1/2 | First and refund mtge 2 1/2s ser G 1979 | June-Dec | 98 98 98 1/2 | 84 | 84 |
| St Paul Union Depot 3 1/2s B 1971 | April-Oct | 97 97 97 1/2 | 80 | 81 | First and refund mtge 2 3/4s ser H 1980 | Mar-Sept | 98 98 98 1/2 | 99 | 99 |
| Scioto V & New England 1st gold 4s 1989 | May-Nov | 104 104 104 1/2 | 96 | 103 | 1st mortgage & refund 3 3/4s ser I 1981 | June-Dec | 99 99 99 1/2 | 99 | 99 |
| Scott Paper 3s conv debentures 1971 | Mar-Sept | 105 104 1/2 105 1/2 | 172 | 97 1/2 105 1/2 | 1st & ref mtge 3 1/4s ser J 1982 | April-Oct | 100 100 100 1/2 | 99 | 100 1/2 |
| Scovill Manufacturing 4 1/4s deb 1982 | Jan-July | 106 106 106 1/2 | 103 1/2 | 103 1/2 | Virginia & Southwest first gtd 5s 2003 | Jan-July | 99 1/2 99 1/2 99 1/2 | 99 | 99 1/2 |
| Seaboard Air Line RR Co | | | | | Gen mtge 4 1/4s 1963 | Mar-Sept | 85 85 85 1/2 | 83 | 86 1/2 |
| 1st mtge 3s series B 1980 | May-Nov | 81 81 81 1/2 | 77 | 82 | Virginia Ry 3s series B 1995 | May-Nov | 90 90 90 1/2 | 2 | 89 1/2 90 1/2 |
| 3 1/2s s f debentures 1977 | Mar-Sept | 91 1/2 91 1/2 91 1/2 | 89 | 89 | First lien and ref mtge 3 1/4s ser C 1973 | April-Oct | 90 90 90 1/2 | 2 | 89 1/2 90 1/2 |
| Seagram (Jos E) & Sons 2 1/2s 1966 | June-Dec | 92 92 92 1/2 | 89 | 92 | Wabash RR Co | | | | |
| 3s debentures 1974 | June-Dec | 92 92 92 1/2 | 87 | 87 | Gen mtge 4s income series A 1981 | April | 66 1/2 69 69 1/2 | 62 | 67 1/2 |
| Sears, Roebuck Acceptance Corp | | | | | Gen mtge 4 1/4s series B Jan 1991 | April | 65 67 67 1/2 | 64 | 69 1/2 |
| 4 1/2s debentures 1972 | Feb-Aug | 105 105 105 1/2 | 103 1/2 | 108 1/2 | First mortgage 3 1/4s series B 1971 | Feb-Aug | 81 81 81 1/2 | 6 | 78 82 1/2 |
| 4 1/2s subord deb 1977 | May-Nov | 103 1/2 104 3/4 104 3/4 | 13 | 101 1/2 105 1/2 | Warren RR first ref gtd gold 3 1/2s 2000 | Feb-Aug | 51 54 54 | 50 | 53 1/2 |
| 5s debentures 1982 | Jan-July | 110 110 110 1/2 | 4 | 108 1/2 111 | Washington Terminal 2 1/2s series A 1970 | Feb-Aug | 93 93 93 1/2 | 18 | 89 1/2 102 1/2 |
| Service Pipe Line 3.20s s f deb 1982 | April-Oct | 93 93 93 1/2 | 93 | 96 | Westchester Lighting gen mtge 3 1/2s 1967 | Jan-July | 101 101 102 1/2 | 18 | 99 102 1/2 |
| Shamrock Oil & Gas Corp | | | | | General mortgage 3s guaranteed 1979 | May-Nov | 93 93 93 1/2 | 91 | 93 1/2 |
| 5 1/4s conv subord debentures 1982 | April-Oct | 116 116 117 1/2 | 8 | 105 1/4 117 1/2 | West Penn Electric 3 1/2s 1974 | May-Nov | 93 1/2 93 1/2 93 1/2 | 9 | 91 103 |
| Shell Union Oil 2 1/2s debentures 1971 | April-Oct | 92 92 92 1/2 | 2 | 89 94 | West Penn Power 3 1/2s series I 1966 | Jan-July | 102 1/2 102 1/2 102 1/2 | 9 | 99 103 |
| Sinclair Oil Corp 4 1/2s conv deb 1986 | June-Dec | 113 113 113 1/2 | 293 | 106 1/4 114 1/2 | West Shore first 4s guaranteed 2361 | Jan-July | 51 1/2 51 53 | 27 | 48 57 |
| Skelly Oil 2 1/2s debentures 1965 | Jan-July | 99 1/2 99 1/2 99 1/2 | 10 | 96 99 1/2 | 4s registered 2361 | Jan-July | 51 1/2 50 1/2 51 1/2 | 13 | 46 56 1/2 |
| Smith-Corona 6s conv deb 1978 | May-Nov | 112 112 113 1/2 | 37 | 104 114 1/2 | Western Maryland Ry 1st 4s ser A 1969 | April-Oct | 100 99 1/2 1 | | |

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 4

| STOCKS American Stock Exchange | Par | Thursday | Week's | | Sales for Week Shares | Range Since Jan. 1 | | STOCKS American Stock Exchange | Par | Thursday | Week's | | Sales for Week Shares | Range Since Jan. 1 | |
|---|---------|--------------------|---------|---------|-----------------------------|--------------------|-------------|---|--------|--------------------|--------|---------|-----------------------------|--------------------|------------|
| | | Last Sale Price | Low | High | | Low | High | | | Last Sale Price | Low | High | | | |
| Algemeene Kunstzijde N V— | — | — | 25 1/4 | 25 1/4 | 300 | 20 Feb | 25 1/4 July | Canada Southern Petroleum Ltd vtc.1 | 1 | 3 1/2 | 3 1/2 | 4 | 11,200 | 3 1/2 Jan | 4 1/2 Jan |
| Amer dep rcts Amer shares | — | — | 4 1/2 | 4 1/2 | 400 | 2 1/2 Apr | 5 1/2 Jun | Canadian Atlantic Oil Co Ltd—2 | 2 | 5 1/2 | 5 1/2 | 6 1/2 | 39,400 | 3 1/2 Feb | 5 1/2 July |
| All American Engineering Co—100 | — | — | 3 1/4 | 3 1/4 | 6,800 | 2 1/2 Jan | 4 Jun | Canadian Dredge & Dock Co Ltd— | 100 | 2 | 1 1/2 | 2 | 4,000 | 20 1/2 May | 22 1/2 Jun |
| Allegany Corp warrants | 3 3/8 | — | 2 1/2 | 2 1/2 | 1,000 | 2 1/2 Jan | 3 1/2 Mar | Canadian Homestead Oils Ltd—100 | 100 | 3 1/2 | 3 1/2 | 4 | 2,900 | 1 1/2 Jan | 2 1/2 Feb |
| Allegheny Airlines Inc—1 | 2 1/2 | — | 32 | 32 | 100 | 15 1/2 Jan | 32 Jun | Canadian Marconi—1 | 1 | 3 1/2 | 3 1/2 | 4 | 2,900 | 2 Mar | 3 1/2 May |
| Alles & Fisher common—1 | 4 | — | 4 | 4 1/4 | 3,100 | 2 1/2 Apr | 4 1/2 Jun | Can Nor-west Mines & Oils Ltd—10 | 10 | 15 1/2 | 15 1/2 | 13,300 | 1 1/2 Jan | 1 1/2 May | |
| Allied Artists Pictures Corp—10 | 4 | — | 4 1/2 | 4 1/2 | 300 | 2 1/2 Apr | 4 1/2 Jun | Canadian Petrofina Ltd partic pfd—10 | 10 | 1 1/2 | 1 1/2 | 1,100 | 1 1/2 Mar | 1 1/2 May | |
| 5 1/4 convertible preferred—1 | 37 1/2 | — | 37 | 38 1/4 | 1,300 | 34 1/2 Feb | 45 Jan | Canadian Williston Minerals—60 | 60 | 8 1/2 | 8 1/2 | 3,800 | 5 1/2 Feb | 9 1/2 May | |
| Allied Control Co Inc—1 | 37 | — | 6 1/2 | 6 1/2 | 100 | 5 1/2 Apr | 6 1/2 Jun | Canal-Randolph Corp—1 | 1 | 8 1/2 | 8 1/2 | 10,400 | 1 Apr | 1 1/2 Jan | |
| Allied Internat'l Investing cap stock—1 | 9 | — | 8 1/2 | 9 1/2 | 5,800 | 5 1/2 Jan | 9 1/2 Apr | Canso Natural Gas Ltd vtc—1 | 1 | 1 1/2 | 1 1/2 | 6,400 | 1 1/2 Jun | 1 1/2 Jan | |
| Allied Paper Corp—1 | — | — | — | — | — | — | — | Name changed to United Canso Oil & Gas Ltd (eff July 3) | — | — | — | — | — | — | — |
| Aluminum Co of America— | — | — | — | — | — | — | — | Canso Oil Producers Ltd vtc—1 | 1 | 29 1/4 | 29 1/4 | 25 | 24 Jan | 30 Jun | |
| \$3.75 cumulative preferred—100 | — | — | 87 1/2 | 88 | 550 | 84 1/2 Jan | 90 Feb | Carey Baxter & Kennedy Inc—1 | 1 | 10 1/2 | 10 1/2 | 100 | 7 1/2 Jan | 10 1/2 May | |
| Aluminum Industries common— | — | — | — | — | — | — | — | Carnation Co common—5.50 | 5.50 | 56 1/4 | 56 1/4 | 400 | 58 1/2 Jun | 58 1/2 Jun | |
| American Air Filter 5% conv pfd—15 | — | — | — | — | — | — | — | Carolina Power & Light \$5 pfd— | 105 | 103 1/2 | 105 | 140 | 103 1/2 July | 108 1/2 Jan | |
| American Beverage common—1 | — | — | — | — | — | — | — | Carreras Ltd— | — | — | — | — | — | — | |
| American Book Co—100 | — | — | 82 | 85 | 150 | 10 July | 15 1/2 Jan | American dep rcts B ord—2s 6d | — | — | — | — | — | — | |
| American Electronics Inc—10 | 10 | — | 10 | 10 1/2 | 7,800 | 10 1/2 Jan | 28 May | Carter (J W) Co common—1 | — | — | — | — | — | — | |
| American Laundry Machine—30 | 23 | — | 22 1/2 | 23 1/2 | 2,000 | 21 1/2 Mar | 32 Jan | Casco Products common—10 | — | — | — | — | — | — | |
| American Manufacturing Co com—25 | — | — | 34 1/4 | 34 3/4 | 300 | 27 1/2 Jan | 35 1/2 Jun | Castle (A M) & Co—10 | 10 | 16 1/2 | 16 1/2 | 400 | 13 1/2 Jan | 17 Jun | |
| American Meter Co— | — | — | — | — | — | — | — | Catalin Corp of America—1 | 6 1/2 | 6 1/2 | 6 1/2 | 8,700 | 4 1/2 Jan | 7 1/2 Mar | |
| American Natural Gas Co 6% pfd—30 | 11 1/4 | — | 11 | 11 1/4 | 7,500 | 10 1/2 Jan | 13 Jan | Catalin Instruments Corp—1 | 8 | 8 | 8 1/2 | 4,000 | 6 1/2 Feb | 9 1/2 Jan | |
| American Petrofina Inc class A—1 | — | — | 45 | 47 1/2 | 2,300 | 21 Jan | 48 1/2 Jun | Central Hadley Corp—1 | 2 | 2 | 2 1/2 | 90,900 | 1 1/2 Apr | 2 1/2 Jun | |
| American Photocopy Equip Co—1 | — | — | 9 1/2 | 10 1/4 | 2,300 | 7 1/2 May | 11 1/2 Jun | Central Illinois Secur Corp—1 | — | — | — | 100 | 7 1/2 Jan | 10 1/2 Feb | |
| American Seal-Kap common—2 | — | — | 4 | 4 1/2 | 1,600 | 3 1/2 Jan | 4 1/2 Jun | Conv preference \$1.50 series— | — | — | — | — | 22 1/2 Jan | 25 1/2 May | |
| American Thread 5% preferred—5 | 4 1/2 | — | 4 | 4 1/2 | 200 | 18 Jan | 20 July | Central Maine Power Co— | — | — | — | — | — | — | |
| American Writing Paper common—5 | — | — | 19 1/2 | 20 | 200 | 8 1/2 Jan | 16 May | 3.50% preferred—100 | — | — | — | — | — | — | |
| AMI Incorporated—1 | 12 1/2 | — | 12 1/2 | 12 1/2 | 300 | 8 1/2 Jan | 16 May | Central Power & Light 4% pfd—100 | — | — | — | — | — | — | |
| Amurex Oil Company class A—1 | 4 1/2 | — | 4 1/2 | 4 1/2 | 2,300 | 4 1/2 Jan | 4 1/2 Jun | Century Electric Co common—10 | — | — | — | — | — | — | |
| Anacon Lead Mines Ltd—200 | — | — | 1 1/2 | 1 1/2 | 4,800 | 1 1/2 Apr | 1 1/2 Jun | Century Investors Inc—2 | — | — | — | — | — | — | |
| Anchor Post Products—2 | — | — | 13 1/2 | 13 1/2 | 700 | 11 1/2 Apr | 11 1/2 Jun | Convertible preference—10 | — | — | — | — | — | — | |
| Anglo Amer Exploration Ltd—4.75 | 10 1/4 | — | 10 1/4 | 10 1/4 | 2,500 | 8 1/2 Feb | 12 1/2 Jan | Chamberlin Co of America—2.50 | — | — | — | — | — | — | |
| Anglo-Lautaro Nitrate Corp— | — | — | — | — | — | — | — | Charis Corp common—10 | 17 1/2 | 17 | 17 1/2 | 590 | 10 1/2 Jan | 19 1/2 Jun | |
| A shares—2.40 | 6 1/2 | — | 6 1/2 | 6 1/2 | 4,600 | 5 Jan | 7 1/2 Jan | Charter Oil Co Ltd—10 | 11 1/2 | 11 1/2 | 11 1/2 | 4,600 | 1 1/2 Mar | 2 1/2 Jan | |
| Angostura-Supperman—1 | — | — | 5 1/2 | 5 1/2 | 600 | 4 1/2 Jan | 5 1/2 July | Cherry-Burrill common—5 | 11 1/2 | 11 1/2 | 11 1/2 | 900 | 10 1/2 May | 12 Jan | |
| Appalachian Power Co 4 1/2% pfd—100 | 100 1/2 | — | 100 1/4 | 102 1/2 | 170 | 95 1/2 Jan | 103 Jan | Chessbrough-Ponds Inc—10 | 88 1/2 | 88 | 89 | 1,100 | 72 Jan | 90 Apr | |
| Arkansas Fuel Oil Corp—100 | 39 1/2 | — | 39 | 40 1/2 | 9,200 | 33 1/2 Feb | 40 1/2 Jun | Chicago Rivet & Machine—4 | — | — | — | 300 | 21 1/2 Jan | 25 1/2 Jun | |
| Arkansas Louisiana Gas Co—5 | 35 | — | 34 1/2 | 35 1/2 | 19,800 | 26 Jan | 35 1/2 Jun | Chief Consolidated Mining—1 | — | — | — | 2,000 | 1 1/2 Jun | 1 1/2 Jun | |
| Arkansas Power & Light— | — | — | — | — | — | — | — | Christiana Oil Corp—1 | 22 | 20 1/2 | 22 1/2 | 50,300 | 8 1/2 Jan | 26 Jun | |
| 4.72% preferred—100 | 100 | — | 100 | 100 | 50 | 93 1/2 Jan | 100 July | Chromalloy Corp—100 | 2 | 2 | 2 | 4,600 | 13 1/2 May | 2 Jun | |
| Armour & Co warrants | 8 1/2 | — | 7 1/2 | 9 1/2 | 21,300 | 4 1/2 Feb | 9 1/2 Jun | Cinera Inc—1c | 16 1/4 | 16 1/4 | 16 1/4 | 700 | 14 1/2 Jan | 17 1/2 Jan | |
| Armstrong Rubber class A— | 16 1/2 | — | 16 1/2 | 16 1/2 | 4,700 | 13 1/2 Jan | 17 1/2 Jun | Clark Controller Co—1 | — | — | — | 100 | 2 1/2 Jan | 3 1/2 Jan | |
| Arnold Altek Aluminum Co—1 | 4 1/2 | — | 4 | 4 1/2 | 1,600 | 3 1/2 Apr | 4 1/2 Jun | Clarostat Manufacturing Co—1 | — | — | — | 2,900 | 2 1/2 Jan | 4 1/2 Jan | |
| Convertible preferred—4 | 5 | — | 5 | 5 1/2 | 600 | 4 1/2 Apr | 5 1/2 Jun | Clary Corporation—1 | 4 | 3 1/2 | 4 1/2 | 2,900 | 7 1/2 Feb | 9 1/2 Jun | |
| Aro Equipment Corp—2.50 | 1 1/2 | — | 1 1/2 | 1 1/2 | 8,700 | 1 1/2 Apr | 2 1/2 Jan | Claussner Hosiery Co—5 | 7 1/2 | 7 1/2 | 7 1/2 | 200 | 4 1/2 Jan | 7 1/2 July | |
| Asamera Oil Corp Ltd—200 | — | — | 17 | 17 1/2 | 4,900 | 8 1/2 Jan | 10 1/2 Apr | Clayton & Lambert Manufacturing—4 | — | — | — | 7,200 | 2 Jan | 2 1/2 Apr | |
| Assoc Artists Productions Inc—250 | — | — | 8 1/2 | 9 | 4,900 | 8 1/2 Jan | 10 1/2 Apr | Clay Corporation—1 | — | — | — | 500 | 4 Apr | 4 1/2 Feb | |
| Associate Electric Industries— | — | — | — | — | — | — | — | Club Aluminum Products Co— | — | — | — | 139,700 | 1 1/2 Mar | 2 July | |
| American dep rcts reg—21 | — | — | 2 1/2 | 2 1/2 | 500 | 1 1/2 Jan | 3 1/2 Jun | Coastal Caribbean Oils vtc—100 | 13 1/2 | 12 1/2 | 13 1/2 | 10,500 | 8 1/2 Jan | 13 1/2 Jun | |
| Associated Food Stores Inc—1 | — | — | 2 1/2 | 2 1/2 | 600 | 1 1/2 Feb | 1 1/2 Jan | Cockshutt Farm Equipment Co— | — | — | — | 500 | 24 1/2 Jan | 36 1/2 May | |
| Associate Laundries of America—1 | 1 1/2 | — | 1 1/2 | 1 1/2 | 600 | 1 1/2 Feb | 1 1/2 Jan | Colonial Oil Co Ltd (Can)— | — | — | — | 3,400 | 10 1/2 Jan | 14 1/2 Mar | |
| Associated Oil & Gas Co—10 | — | — | 2 1/2 | 2 1/2 | 2,700 | 2 Apr | 2 1/2 Jan | Colonial Sand & Stone Co—1 | 14 1/2 | 14 1/2 | 14 1/2 | 1,000 | 26 1/2 Mar | 29 1/2 May | |
| Associated Tel & Tel— | — | — | — | — | — | — | — | Community Public Service—10 | — | — | — | — | — | — | |
| Class A participating— | — | — | 104 | 104 | 130 | 97 1/2 Mar | 104 Jun | Compo Shoe Machinery— | — | — | — | — | — | — | |
| Atlantic Coast Indus Inc—100 | — | — | 1 1/2 | 1 1/2 | 1,200 | 1 Jan | 1 1/2 Jan | Vtc ext to 1965—1 | 7 1/2 | 7 1/2 | 7 1/2 | 3,000 | 4 Jan | 7 1/2 Jun | |
| Atlantic Coast Line Co— | — | — | — | — | — | — | — | Connelly Containers Inc—50c | — | — | — | 100 | 3 1/2 Jan | 7 May | |
| Atlas Consolidated Mining & Development Corp—10 pesos | 10 1/4 | — | 10 | 10 1/2 | 1,600 | 7 1/2 Jan | 11 1/2 Jun | Consol Cuban Petroleum Corp—20c | — | — | — | 5,100 | 3 1/2 Feb | 1 Jan | |
| Atlas Corp option warrants—1 | 5 1/2 | — | 5 1/2 | 5 1/2 | 1,400 | 4 1/2 May | 6 1/2 Jan | Consol Diesel Electric Corp—100 | 20 1/2 | 20 1/2 | 20 1/2 | 2,100 | 16 1/2 Jan | 20 1/2 July | |
| Atlas Plywood Corp—1 | 13 1/2 | — | 13 1/2 | 14 | 4,200 | 7 1/2 Mar | 14 1/2 Jun | Consolidated Mining & Smelt Ltd— | — | — | — | 39,900 | 1 1/2 Jan | 3 July | |
| Audio Chemicals Inc—100 | — | — | 2 1/2 | 2 1/2 | 1,500 | 2 1/2 Apr | 3 Feb | Consol Retail Stores Inc—1 | 9 1/2 | 9 1/2 | 9 1/2 | 300 | 7 1/2 Jan | 13 1/2 Feb | |
| Automatic Steel Products Inc—1 | — | — | 3 1/2 | 3 1/2 | 100 | 3 1/2 May | 4 1/2 Jan | Consolidated Royalty Oil—10 | 6 1/2 | 6 1/2 | 6 1/2 | 8,100 | 5 1/2 Jan | 8 Jan | |
| Non-voting non-conv preferred—1 | 20 1/2 | — | 20 1/2 | 20 1/2 | 1,200 | 16 Jan | 20 1/2 Jun | Continental Air Lines Inc—1.25 | 13 1/2 | 12 1/2 | 13 1/2 | 15,800 | 7 Jan | 7 1/2 May | |
| Automatic Votting Machine— | — | — | — | — | — | — | — | Continental Aviation & Engineering—1 | — | — | — | 100 | 5 1/2 Jan | 7 1/2 May | |
| Ayrshire Collieries Corp common—5 | 35 1/2 | — | 35 1/2 | 37 | 200 | x29 Feb | 37 Jun | Continental Commercial Corp—1 | — | — | — | 6 | 6 Jan | 7 1/2 May | |
| | | | | | | | | Continental Industries Inc—100 | 8 1/2 | 8 | 8 1/2 | 10,000 | 5 1/2 Jan | 8 1/2 May | |
| | | | | | | | | Continental Materials Corp—100 | 4 1/2 | 4 1/2 | 4 1/2 | 4,200 | 1 1/2 Jan | 1 1/2 Jan | |
| | | | | | | | | Cook Paint & Varnish Co—20 | — | — | — | 400 | 19 1/2 Jan | 22 1/2 July | |
| | | | | | | | | Cooper-Jarrett Inc—1 | 7 1/2 | 7 1/2 | 7 1/2 | 600 | 6 1/2 May | 7 1/2 Feb | |
| | | | | | | | | Corby (H) Distillery Ltd— | — | — | — | — | — | — | |
| | | | | | | | | Class A voting— | — | — | — | — | — | — | |
| | | | | | | | | Class B non-voting— | — | — | — | — | — | — | |
| | | | | | | | | Coro Inc— | 13 1/2 | 13 1/2 | 13 1/2 | 300 | 10 1/2 Apr | 14 1/2 May | |
| | | | | | | | | Corroon & Reynolds common—1 | — | — | — | 200 | 9 1/2 Jan | 11 1/2 May | |
| | | | | | | | | \$1 preferred class A— | — | — | — | 100 | 16 1/2 Jan | 19 May | |
| | | | | | | | | Cott Beverage Corp—1.50 | — | — | — | 500 | 4 1/2 Jan | 5 1/2 May | |
| | | | | | | | | Courtaulds Ltd— | — | — | — | — | — | — | |
| | | | | | | | | American dep receipts (ord reg)—.51 | — | — | — | — | — | — | |
| | | | | | | | | Crane Carrier Industries Inc—50c | 1 1/2 | 1 1/2 | 1 1/2 | 17,000 | 7 1/2 Feb | 14 Mar | |
| | | | | | | | | Creole Petroleum common—5 | 74 1/4 | 71 1/2 | 74 1/4 | 12,700 | x58 1/2 Feb | 78 1/2 Apr | |

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 4

Main table containing stock listings with columns for Stock Name, Par, Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1. Includes sections for American Stock Exchange, F, G, H, I, J, K, L, M, and N.

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 4

Table with columns: American Stock Exchange, Par, Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High), American Stock Exchange, Par, Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Rows include various stock listings such as National Union Electric Corp, Neptune Meter common, Nestle-Le Mur Co common, etc.

For footnotes see page 31.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 4

Boston Stock Exchange

| STOCKS | Par | Thursday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|------------------------------|-------|--------------------------|---------|------------------------|---------|-----------------------|--------------------|-------------|
| | | Low | High | Low | High | | Low | High |
| American Motors Corp. | 5 | 12 1/4 | 12 1/4 | 13 1/4 | 13 1/4 | 690 | 8 1/2 Mar | 14 1/2 May |
| American Tel & Tel. | 100 | 179 3/4 | 178 3/4 | 179 3/4 | 179 3/4 | 2,132 | 167 3/4 Jan | 179 3/4 Jun |
| Anaconda Co. | 50 | 46 1/4 | 45 1/4 | 46 1/4 | 46 1/4 | 306 | 39 1/4 Feb | 48 1/2 Jun |
| Boston & Albany RR | 100 | 108 | 108 | 108 | 108 | 10 | 108 May | 130 Feb |
| Boston Edison | 25 | 55 1/4 | 55 1/4 | 56 3/4 | 56 3/4 | 406 | 48 1/4 Jan | 56 3/4 July |
| Boston & Maine RR common | 5 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 29 | 7 1/4 Apr | 13 1/2 Jun |
| Boston Personal Prop Trust | 5 | 45 | 45 | 46 1/2 | 46 1/2 | 160 | 39 1/2 Jan | 46 1/2 Jun |
| Calumet & Hecla Inc | 5 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 210 | 9 1/2 Jan | 13 1/2 July |
| Cities Service Co | 10 | 56 1/2 | 56 1/2 | 57 1/4 | 57 1/4 | 128 | 44 1/2 Feb | 57 1/4 July |
| Eastern Gas & Fuel Assoc com | 10 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 440 | 21 1/2 Apr | 27 1/2 Jun |
| 4 1/2 cum preferred | 100 | 78 1/2 | 78 1/2 | 78 1/2 | 78 1/2 | 30 | 75 1/4 Feb | 88 1/2 Jun |
| Eastern Mas St Ry Co | 100 | 55 1/2 | 55 1/2 | 55 1/2 | 55 1/2 | 50 | 50 Jan | 57 1/2 May |
| 6 cum 1st preferred class A | 100 | 55 1/2 | 55 1/2 | 55 1/2 | 55 1/2 | 50 | 50 Jan | 57 1/2 May |
| First Nat'l Stores Inc. | 5 | 68 1/2 | 69 1/4 | 69 1/4 | 69 1/4 | 155 | 55 1/2 Feb | 69 1/4 July |
| Ford Motor Co | 5 | 41 | 41 1/2 | 41 1/2 | 41 1/2 | 723 | 37 1/2 Jan | 42 1/2 Jun |
| General Electric Co | 5 | 60 1/2 | 59 | 60 1/2 | 60 1/2 | 1,036 | 57 1/2 Apr | 64 1/4 Jan |
| Gillette Co. | 1 | 38 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 265 | 33 1/2 Apr | 39 1/2 Jun |
| Island Creek Coal Co common | 50 | 35 1/2 | 35 1/2 | 36 1/2 | 36 1/2 | 5 | 30 Jan | 38 1/2 Jun |
| Kennecott Copper Corp | 5 | 88 1/2 | 89 1/2 | 89 1/2 | 89 1/2 | 283 | 75 1/4 Jan | 93 1/2 Jun |
| Lone Star Cement Corp | 10 | 34 | 34 1/2 | 34 1/2 | 34 1/2 | 131 | 28 1/2 Jan | 34 1/2 Mar |
| Maine Central 5 cum pfd | 100 | 97 1/4 | 97 1/4 | 97 1/4 | 97 1/4 | 20 | 90 1/2 Mar | 103 Jan |
| New England Electric System | 20 | 17 1/2 | 17 1/2 | 18 1/2 | 18 1/2 | 2,936 | 14 1/2 Jan | 18 1/2 Jun |
| New England Tel & Tel Co | 100 | 139 1/4 | 138 1/2 | 139 1/4 | 139 1/4 | 204 | 125 1/2 Jan | 147 1/2 May |
| N Y N H & Hartford RR | 5 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 102 | 5 1/2 Jan | 7 1/2 Jan |
| Olin Mathieson Chemical | 5 | 33 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 24 | 31 1/2 Apr | 43 1/2 Feb |
| Pennsylvania RR Co | 50 | 13 | 13 1/2 | 13 1/2 | 13 1/2 | 219 | 11 1/2 Apr | 13 1/2 Jan |
| Rexall Drug Co | 2.50 | 15 1/2 | 16 1/4 | 16 1/4 | 16 1/4 | 90 | 8 1/2 Jan | 16 1/4 July |
| Shawmut Association | 5 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 100 | 22 1/2 Jan | 25 1/2 Apr |
| Stone & Webster Inc | 5 | 44 | 44 | 46 | 46 | 58 | 38 Jan | 46 1/2 Apr |
| Stop & Shop Inc | 1 | 34 1/2 | 37 | 37 | 37 | 661 | 18 1/2 Jan | 37 Apr |
| Torrington Co | 5 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 780 | 22 1/2 Jan | 25 1/2 Jun |
| United Fruit Co | 5 | 49 1/2 | 48 1/4 | 49 1/2 | 49 1/2 | 570 | 34 1/2 Jan | 49 1/2 July |
| United Shoe Mach Corp common | 25 | 44 1/2 | 44 1/2 | 45 1/2 | 45 1/2 | 296 | 31 1/2 Jan | 45 1/2 Jun |
| U S Rubber Company | 5 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 63 | 31 1/2 May | 34 1/2 Mar |
| U S Smelt Ref & Min Co | 50 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 100 | 26 1/2 Jan | 35 1/2 Apr |
| Waldorf System Inc | 5 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 55 | 12 1/2 Mar | 13 1/2 Feb |
| Westinghouse Electric Corp. | 12.50 | 57 1/4 | 56 3/4 | 57 1/4 | 57 1/4 | 379 | 56 1/4 Jun | 65 1/2 Feb |

Cincinnati Stock Exchange

| STOCKS | Par | Thursday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|-------------------------------|--------|--------------------------|--------|------------------------|--------|-----------------------|--------------------|-------------|
| | | Low | High | Low | High | | Low | High |
| American Laundry | 20 | 23 | 22 3/4 | 23 3/4 | 23 3/4 | 401 | 22 3/4 Jan | 28 1/2 May |
| Baldwin Piano | 8 | 25 | 25 | 25 3/4 | 25 3/4 | 200 | 16 Jan | 25 3/4 July |
| Burger | 15 | 15 | 15 | 15 1/2 | 15 1/2 | 65 | 14 Jun | 17 1/2 Jan |
| Carey | 10 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 10 | 24 1/2 Jan | 28 1/2 Mar |
| Cincinnati Gas & Electric com | 8.50 | 33 3/4 | 33 | 33 3/4 | 33 3/4 | 669 | 29 Jan | 34 1/2 Jun |
| C N O T P preferred | 100 | 96 | 96 | 96 | 96 | 7 | 95 Feb | 96 July |
| Cincinnati Telephone | 50 | 85 3/4 | 85 | 86 1/4 | 86 1/4 | 794 | 76 1/2 Jan | 87 1/2 Jun |
| Cincinnati Transit | 12 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 167 | 4 1/2 Jan | 5 1/2 Jun |
| Cincinnati Union Stockyards | 5 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 40 | 11 1/2 Mar | 15 Feb |
| Eagle Ficher | 10 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 25 | 29 1/2 Jan | 34 Jun |
| Gibson Art | 5 | 51 1/4 | 51 1/4 | 52 | 52 | 251 | 46 1/4 May | 53 1/2 Jun |
| Hobart | 10 | 35 | 35 | 35 | 35 | 50 | 33 Jan | 36 1/2 Jan |
| Kroger | 1 | 76 1/2 | 75 1/2 | 76 1/2 | 76 1/2 | 365 | 61 1/4 Jan | 79 1/2 Jun |
| Procter & Gamble | 2 | 62 1/2 | 60 3/4 | 62 1/2 | 62 1/2 | 526 | 54 1/4 Jan | 62 1/2 July |
| Randall class B | 5 | 26 | 26 | 26 | 26 | 300 | 23 1/2 Jan | 26 1/2 May |
| U S Printing common | 5 | 43 | 43 | 43 | 43 | 25 | 40 Mar | 46 Jun |
| Preference | 50 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 30 | 52 Jan | 52 1/2 July |

Unlisted Stocks

| | | | | | | | | |
|--------------------------------|-------|---------|---------|---------|---------|-----|-------------|--------------|
| Allegheny Corp | 1 | 5 1/4 | 5 1/4 | 5 1/4 | 5 1/4 | 60 | 4 1/2 Jan | 5 1/4 July |
| American Airlines | 1 | 19 3/4 | 19 3/4 | 20 | 20 | 13 | 14 1/2 Jan | 20 Jun |
| American Can | 12.50 | 49 1/4 | 49 1/4 | 49 3/4 | 49 3/4 | 40 | 42 Jan | 49 3/4 Jun |
| American Cyanamid | 10 | 44 1/2 | 44 1/2 | 45 | 45 | 102 | 39 1/4 Jan | 47 1/2 May |
| American Radiator | 5 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 50 | 11 1/2 May | 14 1/2 Mar |
| American Telephone & Telegraph | 100 | 179 3/4 | 178 1/2 | 179 3/4 | 179 3/4 | 145 | 167 1/2 Jan | 179 3/4 Jun |
| Armco | 10 | 49 1/4 | 49 1/4 | 50 1/2 | 50 1/2 | 234 | 39 1/2 Feb | 52 1/2 Jun |
| Ashland Oil | 1 | 17 1/2 | 16 1/2 | 17 1/2 | 17 1/2 | 177 | 15 1/2 Feb | 17 1/2 Jun |
| Avco | 3 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 10 | 5 1/2 Jan | 7 1/2 Jun |
| Baldwin-Lima-Hamilton | 13 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 63 | 10 Feb | 13 1/2 July |
| Bethlehem Steel | 5 | 41 3/4 | 41 3/4 | 42 1/4 | 42 1/4 | 93 | 36 1/2 Jan | 43 1/2 Jun |
| C & O | 25 | 55 1/4 | 55 1/4 | 55 1/2 | 55 1/2 | 35 | 49 Mar | 55 1/2 July |
| Chrysler Corp | 25 | 48 | 48 | 48 | 48 | 50 | 44 Apr | 57 Jan |
| Cities Service | 10 | 56 | 56 | 57 | 57 | 188 | 46 3/4 Mar | 57 Jan |
| City Products | 5 | 41 | 41 | 41 | 41 | 35 | 36 Jan | 42 1/2 May |
| Colgate Palmolive | 10 | 64 3/4 | 64 3/4 | 64 3/4 | 64 3/4 | 50 | 47 1/2 Jan | 50 1/2 July |
| Columbia Gas | 10 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 207 | 16 Jan | 19 1/2 Jun |
| Col & So Ohio Elec | 5 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 128 | 31 Jan | 35 Apr |
| Curtiss-Wright | 1 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 15 | 22 1/2 Apr | 27 1/2 Jan |
| Dayton Power & Light | 7 | 50 1/2 | 50 1/4 | 50 1/2 | 50 1/2 | 63 | 43 1/4 Jan | 50 1/2 Jun |
| Dow Chemical | 5 | 57 | 56 1/4 | 57 | 57 | 35 | 53 1/4 May | 59 Feb |
| DuPont | 5 | 185 1/4 | 186 1/4 | 186 1/4 | 186 1/4 | 25 | 172 3/4 Apr | 190 1/4 Jun |
| Eastman Kodak | 10 | 113 1/4 | 111 1/2 | 113 1/4 | 113 1/4 | 148 | 98 3/4 Jan | 113 1/4 July |
| Federated Dept Stores | 2.50 | 41 | 40 3/4 | 41 1/2 | 41 1/2 | 95 | 30 1/2 Jan | 41 1/2 July |
| Ford Motor | 5 | 41 3/4 | 41 3/4 | 41 3/4 | 41 3/4 | 6 | 37 1/2 Jan | 42 3/4 Jun |
| General Electric | 5 | 60 | 59 3/4 | 60 3/4 | 60 3/4 | 280 | 57 Apr | 64 1/4 Jan |
| Generals Motors | 3 1/2 | 39 1/2 | 39 1/2 | 39 1/2 | 39 1/2 | 128 | 33 1/2 P-b | 40 1/4 Jun |
| Greyhound | 3 | 16 1/2 | 15 1/2 | 16 1/2 | 16 1/2 | 239 | 14 1/4 Jan | 16 1/4 Apr |
| International Harvester | 5 | 34 1/4 | 34 1/4 | 34 1/4 | 34 1/4 | 30 | 28 1/2 Apr | 34 1/2 Jun |
| Lorillard | 10 | 64 1/4 | 64 1/4 | 64 1/2 | 64 1/2 | 80 | 33 Jan | 68 3/4 Jun |
| Mead Corp | 5 | 36 1/2 | 35 3/4 | 36 1/2 | 36 1/2 | 42 | 33 1/2 Apr | 36 1/2 Feb |
| Monsanto Chemical | 3 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 117 | 29 1/2 Jun | 36 1/4 Jan |
| Montgomery Ward | 5 | 38 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 40 | 29 1/2 Jan | 38 1/2 July |
| National Cash Register | 5 | 67 1/2 | 66 1/2 | 67 1/2 | 67 1/2 | 70 | 51 1/2 Jan | 70 1/2 Jun |
| National Dairy | 5 | 46 1/2 | 46 1/2 | 46 3/4 | 46 3/4 | 40 | 37 1/2 Jan | 46 3/4 May |
| National Distillers | 5 | 24 1/2 | 24 1/2 | 24 3/4 | 24 3/4 | 83 | 20 1/2 Jan | 24 3/4 Jun |
| National Lead | 5 | 94 | 94 | 94 1/2 | 94 1/2 | 60 | 85 Apr | 103 1/2 Feb |
| New York Central | 5 | 16 3/4 | 16 3/4 | 16 3/4 | 16 3/4 | 45 | 13 1/4 Apr | 17 1/2 Jun |
| Pennsylvania RR | 10 | 13 | 13 | 13 1/2 | 13 1/2 | 50 | 11 1/2 Apr | 13 1/2 Jun |
| Pepsi-Cola | 5 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 | 19 1/4 Jan | 25 1/4 May |
| Phillips Petroleum | 5 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 70 | 36 1/2 Feb | 43 1/2 Jun |
| Pure Oil | 5 | 37 1/2 | 37 1/2 | 37 3/4 | 37 3/4 | 46 | 29 1/2 Feb | 37 3/4 Jun |
| Republic Steel | 10 | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 20 | 38 1/4 Apr | 47 1/2 Jun |
| Reynolds Tobacco class B | 10 | 47 1/4 | 47 1/4 | 47 1/4 | 47 1/4 | 25 | 34 1/4 Apr | 47 1/4 May |
| Sears Roebuck | 3 | 29 1/4 | 29 1/4 | 30 | 30 | 87 | 25 1/2 Jan | 30 July |
| Sinclair Oil | 5 | 59 1/4 | 59 1/4 | 59 1/4 | 59 1/4 | 67 | 47 Feb | 59 1/4 Jun |
| Socony Mobil | 15 | 51 | 51 | 51 1/2 | 51 1/2 | 108 | 45 1/2 Feb | 51 1/2 July |
| Southern Co | 5 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 45 | 25 Jan | 31 1/2 July |
| Sperry Rand | 506 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 40 | 17 1/2 Apr | 20 1/2 Jan |

For footnotes see page 40.

STOCKS

| STOCKS | Par | Thursday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|---------------------|-----|--------------------------|--------|------------------------|--------|-----------------------|--------------------|-------------|
| | | Low | High | Low | High | | Low | High |
| Standard Brands | 5 | 54 1/2 | 54 1/2 | 54 1/2 | 54 1/2 | 50 | 40 3/4 Jan | 55 1/2 Jun |
| Standard Oil (N J) | 7 | 55 1/4 | 54 1/4 | 55 1/2 | 55 1/2 | 306 | 47 1/2 Feb | 55 1/2 May |
| Standard Oil (Ohio) | 10 | 51 1/2 | 51 1/2 | 51 1/2 | 51 1/2 | 86 | 42 3/4 Feb | 51 1/2 July |
| Studebaker-Packard | 1 | 5 | 5 | 5 | 5 | 50 | 2 1/2 Feb | 6 1/4 May |
| Texas Co | 25 | 70 1/2 | 72 | 72 | 72 | 88 | 55 3/4 Feb | 72 1/2 Jun |
| Toledo Edison | 5 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 38 | 13 Feb | 14 1/4 July |
| 20th Century-Fox | 1 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 100 | 29 1/2 Jun | 29 1/2 Jun |
| Union Carbide | 5 | 92 1/4 | 92 1/4 | 92 1/4 | 92 1/4 | | | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 4

| STOCKS | | | | STOCKS | | | | | |
|---|--------------------------|------------------------|-----------------------|-------------------------|----------------------------------|--------------------------|------------------------|-----------------------|-------------------------|
| Par | Thursday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 | Par | Thursday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
| | | Low High | | Low High | | | Low High | | Low High |
| Calumet & Hecla Inc. | 5 | 13 3/4 13 3/4 | 100 | 9 1/2 Jan 14 May | Mount Vernon (The) Co common | 1 | 3 1/2 3 1/2 | 120 | 2 1/2 Jan 3 1/2 Jan |
| Canadian Export Gas Ltd. | 30c | 2 1/2 2 1/2 | 2,900 | 1 1/2 Jan 2 1/2 Jan | Muskegon Motor Specialties | — | — | — | — |
| Canadian Pacific (Un) | 25 | 27 1/2 27 1/2 | 200 | 24 1/2 Jan 28 1/2 May | Conv class A | — | 20 20 | 21 | 18 1/2 May 20 1/2 Jan |
| Carrier Corp common | 10 | 42 42 1/2 | 300 | 32 1/2 Jan 42 1/2 July | Muter Company | 50c | 4 4 | 300 | 3 Feb 4 1/2 Jan |
| Celanese Corp of America (Un) | 16 | 16 16 1/2 | 400 | 12 Jan 17 1/2 May | Nachman Corp | 10 | 17 17 | 2,500 | 14 1/2 May 19 July |
| Centline Brewing Corp | 50c | 2 2 1/2 | 700 | 1 1/2 Feb 2 1/2 Feb | National Distillers Prod (Un) | 5 | 24 1/2 24 1/2 | 100 | 21 1/2 Jan 24 1/2 Jan |
| Central & South West Corp | 5 | 49 1/2 49 1/2 | 500 | 41 1/2 Jan 49 1/2 July | National Gypsum Co. | 5 | 48 1/2 49 1/2 | 400 | 43 Jan 49 1/2 July |
| Central Illinois Public Service | 10 | 36 36 | 200 | 31 1/2 Jan 36 1/2 Jun | National Standard Co. | 10 | 28 28 | 300 | 25 1/2 May 29 1/2 Jun |
| Central III Securities \$1.50 conv pfd. | 1 | 25 25 | 100 | 25 Jan 25 Jun | National Tile & Mfg. | 1 | 8 1/2 8 1/2 | 200 | 6 Jan 8 1/2 Jan |
| Champion Oil & Ref common | 10 | 23 23 | 100 | 17 1/2 Jan 23 1/2 Jun | New York Central RR | — | 16 1/2 17 | 700 | 13 1/2 Apr 18 1/2 Jun |
| \$3 convertible preferred | 25 | 55 1/2 56 | 143 | 52 1/2 Mar 57 1/2 Apr | North American Aviation (Un) | 1 | 32 1/2 33 1/2 | 2,400 | 25 1/2 Feb 33 1/2 Jun |
| Chesapeake & Ohio Ry (Un) | 25 | 5 1/2 5 1/2 | 300 | 48 Apr 57 1/2 May | North American Car Corp | 10 | 33 33 1/2 | 1,700 | 28 1/2 Jan 34 1/2 Mar |
| Chicago Milw St Paul & Pac | — | 16 1/2 16 1/2 | 100 | 11 1/2 Jan 16 1/2 Jun | Northern Illinois Corp | — | 18 18 | 150 | 14 1/2 Jan 16 1/2 Jan |
| Chicago South Shore & So Bend | 12.50 | 9 1/2 8 1/2 | 2,400 | 7 1/2 Jan 10 1/2 May | Northern Illinois Gas Co | 5 | 22 1/2 22 1/2 | 10,100 | 16 1/2 Jan 22 1/2 Jan |
| Chicago Towel common | 25 | 135 135 | 5 | 123 1/2 Jan 137 1/2 Jun | Northern Natural Gas Co. | 10 | 28 1/2 28 1/2 | 200 | 26 1/2 Apr 29 1/2 May |
| Chrysler Corp | 25 | 47 48 1/2 | 700 | 44 1/2 Apr 57 1/2 Jun | Northern Pacific Ry | 5 | 40 1/2 40 1/2 | 200 | 33 Jan 41 1/2 Jun |
| Cincinnati Gas & Electric | 8.50 | 33 1/2 33 1/2 | 100 | 29 1/2 Jan 34 Jun | Northern States Power Co | — | 21 1/2 21 1/2 | 700 | 16 1/2 Jan 22 1/2 Jun |
| Cities Service Co | 10 | 56 1/2 56 1/2 | 100 | 45 Feb 57 Jun | (Minnesota) (Un) | 5 | 21 1/2 21 1/2 | 150 | 63 Jan 76 1/2 Jun |
| Cleveland Cliff's Iron common | 1 | 33 1/2 34 | 1,800 | 28 Jan 36 1/2 May | Northwest Bancorporation | 10 | 72 72 | 150 | 63 Jan 76 1/2 Jun |
| 4 1/2% preferred | 100 | 88 88 1/2 | 200 | 79 1/2 Jan 88 1/2 July | Oak Manufacturing Co | 13 | 12 1/2 13 | 1,400 | 12 1/2 Jan 16 Feb |
| Coleman Co Inc | 5 | 13 12 3/4 | 800 | 12 Jan 14 1/2 Jun | Ohio Edison Co | 12 | 54 1/2 54 1/2 | 100 | 51 Jan 56 Apr |
| Colorado Fuel & Iron Corp | 10 | 18 1/2 18 1/2 | 500 | 18 Jun 22 1/2 Feb | Ohio Oil Co (Un) | — | 38 1/2 39 1/2 | 1,600 | 28 1/2 Jan 39 1/2 July |
| Columbia Gas System (Un) | 10 | 19 1/2 19 1/2 | 3,400 | 16 Jan 19 1/2 Jun | Olin-Mathieson Chemical Corp | 5 | 34 1/2 34 1/2 | 900 | 31 1/2 Apr 43 1/2 Feb |
| Commonwealth Edison common | 25 | 51 1/2 49 1/2 | 4,100 | 41 1/2 Jan 51 1/2 July | Owens-Illinois Glass | 6.25 | 69 1/2 69 1/2 | 200 | 64 1/2 Feb 71 Jun |
| 5.25% preferred | 100 | x110 x110 | 50 | 108 1/2 Feb 112 Jan | Pacific Gas & Electric (Un) | 25 | 56 1/2 56 1/2 | 600 | 49 1/2 Jan 58 Jun |
| Consolidated Cement Corp | 1 | 32 28 1/2 | 8,100 | 18 1/2 Jan 32 1/2 July | Rights | — | 15 6/4 15 6/4 | 6,400 | 15 6/4 Jun 17 Jun |
| Consolidated Foods | 1.33 1/4 | 19 1/2 19 1/2 | 1,400 | 14 1/2 Jan 19 1/2 Jun | Pan American World Airways (Un) | 1 | 16 1/2 17 | 1,100 | 13 1/2 Jan 17 Jun |
| Consumers Power Co | 5 | 53 53 1/2 | 400 | 48 1/2 Feb 53 Jun | Paramount Pictures (Un) | 1 | 40 1/2 39 1/2 | 500 | 33 1/2 Apr 41 July |
| Continental Corp of America | 5 | 21 1/2 21 1/2 | 1,500 | 17 1/2 Jan 22 1/2 Jun | Peabody Coal Co common | 1 | 12 1/2 12 1/2 | 8,100 | 7 1/2 Jan 12 1/2 July |
| Continental Can Co | 10 | 51 1/2 49 1/2 | 500 | 41 1/2 Jan 52 Jun | 5% conv prior preferred | 25 | 24 1/2 24 1/2 | 100 | 19 1/2 Jan 24 1/2 July |
| Continental Motors Corp | 1 | 9 1/4 9 1/4 | 800 | 6 1/2 Jan 10 May | Penn-Texas Corp common | 10 | 5 1/2 5 1/2 | 6,800 | 3 1/2 Jan 7 1/2 Jun |
| Controls Co of America | 5 | 14 1/4 14 1/4 | 1,700 | 11 1/2 Jan 14 1/2 Jun | Pennsylvania RR | 50 | 12 1/2 13 1/2 | 800 | 11 Apr 13 1/2 Jan |
| Crane Co | 25 | 29 29 | 400 | 23 1/2 Jan 30 Jun | People's Gas Light & Coke | 25 | 47 1/2 47 1/2 | 300 | 37 1/2 Jan 48 1/2 May |
| Crucible Steel Co of America | 25 | 19 1/2 19 1/2 | 1,500 | 15 1/2 Feb 20 1/2 Jun | Pepsi-Cola Co | 33 1/2 | 24 1/2 24 1/2 | 100 | 19 1/2 Jan 25 1/2 May |
| Cudahy Packing Co | 5 | 12 1/2 12 1/2 | 500 | 7 1/2 Jan 12 1/2 May | Pfizer (Charles) & Co (Un) | 1 | 69 1/2 69 1/2 | 300 | 50 Jan 70 1/2 July |
| Curtiss-Wright Corp (Un) | 1 | 25 1/2 25 1/2 | 800 | 21 1/2 Mar 28 Jan | Phelps Dodge Corp (Un) | 12.50 | 48 1/2 49 | 900 | 37 Jan 49 1/2 Jun |
| Deere & Company common | 10 | 37 1/2 38 1/2 | 800 | 27 1/2 Jan 38 1/2 Jun | Philo Corp (Un) | 1 | 16 1/2 16 1/2 | 100 | 13 Jan 17 1/2 Mar |
| Detroit Edison Co (Un) | 20 | 40 1/2 40 1/2 | 200 | 38 1/2 Jan 40 1/2 July | Phillips Petroleum Co (Un) | 1 | 44 1/2 43 1/2 | 2,100 | 3 1/2 Feb 44 1/2 July |
| Dodge Manufacturing Co | 5 | 20 19 1/2 | 650 | 16 1/2 Feb 20 July | Potter Co (The) | 1 | 6 1/2 6 1/2 | 600 | 5 1/2 Jan 7 1/2 May |
| Dow Chemical Co | 5 | 56 1/2 54 1/2 | 2,200 | 51 1/2 Apr 59 Feb | Public Service Co of Indiana | 1 | 41 1/2 41 1/2 | 400 | 37 1/2 Jan 43 1/2 Jun |
| Du Pont (C I) de Nemours (Un) | 5 | 185 1/4 186 1/2 | 200 | 174 1/2 Mar 189 Jun | Pullman Company (Un) | 1 | 53 1/2 53 1/2 | 200 | 44 Jan 53 1/2 July |
| Eastern Air Lines Inc | 1 | 33 1/2 33 1/2 | 500 | 31 1/4 Apr 38 Feb | Pure Oil Co (Un) | 5 | 37 1/2 37 1/2 | 500 | 29 1/2 Feb 37 1/2 July |
| Eastman Kodak Co (Un) | 10 | 113 1/4 111 1/2 | 500 | 99 1/2 Feb 113 1/4 July | Quaker Oats Co | 5 | 43 1/2 43 1/2 | 500 | 37 1/2 Feb 46 1/2 Jun |
| El Paso Natural Gas | 3 | 32 1/2 32 1/2 | 700 | 32 1/2 July 33 July | Radio Corp of America (Un) | 5 | 34 1/2 34 1/2 | 300 | 30 1/2 Apr 36 1/2 Jun |
| Emerson Radio & Phonograph (Un) | 5 | 7 1/2 7 1/2 | 200 | 4 1/2 Jan 7 1/2 July | Raytheon Manufacturing Co | 5 | 32 1/2 31 1/2 | 3,500 | 21 1/2 Feb 35 Jun |
| Falstaff Brewing Corp | 1 | 17 1/2 17 1/2 | 100 | 15 1/2 Jan 17 1/2 Apr | Republic Steel Corp (Un) | 10 | 47 1/2 47 1/2 | 800 | 38 Mar 48 1/2 Jun |
| First America Corp | 2 | 17 1/2 17 1/2 | 100 | 15 1/2 Apr 17 1/2 Jun | Revlon Inc | 1 | 31 1/2 31 1/2 | 500 | 27 Jan 33 1/2 Jun |
| Flour Mills Co. America Inc. | 5 | 5 1/2 6 1/2 | 900 | 4 1/2 Apr 6 1/2 Jun | Reynolds Metals Co | 1 | 16 1/2 16 1/2 | 1,400 | 8 1/2 Jan 16 1/2 Jun |
| Ford Motor Co | 5 | 41 1/2 41 1/2 | 2,900 | 37 1/2 Jan 42 Feb | Reynolds (R J) Tobacco Co B (Un) | 10 | 72 1/2 72 1/2 | 700 | 64 Jan 77 1/2 May |
| Foremost Dairies Inc | 2 | 18 18 1/2 | 400 | 15 Jan 19 1/2 Jun | Richman Brothers Co | 1 | 23 1/2 23 1/2 | 1,950 | 20 1/2 Jan 26 Jun |
| Four-Wheel Drive Auto | 10 | 10 1/2 10 1/2 | 100 | 8 1/2 Mar 12 Jan | River Raisin Paper | 5 | 9 1/2 9 1/2 | 400 | 9 Jun 11 Jan |
| Fruehauf Trailer | 1 | 11 1/2 11 1/2 | 900 | 9 1/2 Jan 13 1/2 Feb | Royal Dutch Petroleum Co | 20g | 45 1/2 45 1/2 | 700 | 37 1/2 Jan 46 1/2 May |
| General Box Corp | 5 | 2 1/2 2 1/2 | 3,800 | 1 1/2 Jan 3 Apr | St Louis Public Service class A | 12 | 9 1/2 9 1/2 | 2,300 | 6 1/2 Jan 9 1/2 Jun |
| General Candy Corp | 1 | 9 1/2 9 1/2 | 125 | 8 1/2 Apr 10 1/2 Jan | St Regis Paper Co | 5 | 34 1/2 34 1/2 | 200 | 27 1/2 Jan 34 1/2 Jun |
| General Contract Corp | 1 | 14 1/2 14 1/2 | 300 | 11 1/2 Jan 14 1/2 May | Sagamo Electric Co | 10 | 25 1/2 25 1/2 | 200 | 25 1/2 July 34 1/2 Jun |
| General Dynamics (Un) | 1 | 58 57 1/2 | 500 | 55 1/2 Apr 65 1/2 Jan | Schenley Industries (Un) | 1.40 | 24 1/2 23 1/2 | 800 | 18 1/2 Jan 24 1/2 Jun |
| General Electric Co | 5 | 59 1/2 59 1/2 | 2,700 | 57 Apr 64 1/2 Jan | Scherer Corp | 1 | 37 1/2 37 1/2 | 100 | 17 1/2 Mar 19 1/2 Feb |
| General Foods Corp | 63 | 63 63 | 100 | 49 1/2 Jan 63 1/2 Jun | Schwitzer Corp & Co | 1 | 18 18 1/2 | 100 | 17 1/2 Mar 19 1/2 Feb |
| General Motors Corp | 1.66 1/2 | 40 39 1/2 | 11,000 | 33 1/2 Jan 40 Jun | Signode Steel Strapping Co | 1 | 26 1/2 26 1/2 | 100 | 25 1/2 Jan 30 1/2 July |
| General Telephone Corp | 10 | 50 1/2 49 1/2 | 1,700 | 40 1/2 Jan 50 1/2 Jun | Sinclair Oil Corp | 5 | 58 1/2 58 1/2 | 1,000 | 45 1/2 Feb 60 1/2 Jun |
| Gillette (The) Co | 1 | 39 1/2 38 1/2 | 10,400 | 33 1/2 Apr 39 1/2 Jun | Socony Mobil Oil (Un) | 15 | 51 1/2 50 1/2 | 2,300 | 43 1/2 Feb 52 1/2 Apr |
| Glidden Co (Un) | 10 | 34 1/2 34 1/2 | 100 | 28 1/2 Apr 34 1/2 Mar | South Bend Lathe Works | 5 | 19 1/2 19 1/2 | 700 | 19 1/2 Jun 26 Feb |
| Goodyear Tire & Rubber Co | 5 | 81 1/2 82 1/2 | 200 | 70 Feb 82 1/2 July | Southern Co (Un) | 5 | 32 1/2 31 1/2 | 700 | 24 1/2 Jan 32 1/2 July |
| Gossard (W H) Co | 5 | 17 1/2 17 1/2 | 350 | 14 1/2 Mar 17 1/2 July | Southern Pacific Co (Un) | 1 | 46 1/2 45 1/2 | 600 | 35 1/2 Apr 46 1/2 July |
| Gray Drug Stores | 1 | 33 1/2 34 | 100 | 26 Jan 36 Jun | Southwestern Public Service | 1 | 35 1/2 35 1/2 | 600 | 32 1/2 Feb 35 1/2 May |
| Great Lakes Dredge & Dock | 1 | 44 1/2 44 1/2 | 600 | 33 Jan 45 Jun | Sperry Rand Corp Un | 500 | 18 1/2 18 1/2 | 3,500 | 17 1/2 May 20 1/2 Jan |
| Great Lakes Oil & Chemical | 1 | 1 1/2 1 1/2 | 2,600 | 1 1/2 Mar 1 1/2 Jun | Spiegel Inc common | 2 | 17 1/2 17 1/2 | 600 | 9 1/2 Jan 17 1/2 July |
| Grey Oken Corp (Un) | 3 | 16 16 1/2 | 500 | 14 1/2 Jan 16 1/2 Apr | Square D Co (Un) | 5 | 20 1/2 20 1/2 | 200 | 20 1/2 July 23 1/2 Jan |
| Griesedeck Co | 10 | 10 10 | 50 | 8 1/2 Jan 10 May | Standard Brands Inc (Un) | 1 | 54 1/2 54 1/2 | 400 | 42 1/2 Jan 55 1/2 Jun |
| Gulf Oil Corp | 25 | 115 1/2 117 | 400 | 101 1/2 Feb 117 July | Standard Dredging Corp | 1 | 12 1/2 12 1/2 | 1,100 | 7 1/2 Jan 12 1/2 July |
| Hammond Organ | 1 | 31 30 1/2 | 600 | 27 Jan 31 1/2 Feb | \$1.60 preferred | 20 | x26 1/2 x26 1/2 | 50 | 26 1/2 July 26 1/2 July |
| Heinz & Co Brewing Co | 1 | 13 12 1/2 | 450 | 11 1/2 Jan 13 Jan | Standard Oil of California | 0.40 | 53 1/2 52 1/2 | 1,100 | 43 1/2 Feb 53 1/2 July |
| Hein Werner Corp | 2 | 17 1/2 17 1/2 | 1,650 | 11 1/2 Jan 18 Jan | Standard Oil of Indiana | 25 | 46 1/2 45 1/2 | 1,000 | 35 Feb 47 Jun |
| Heller (Walter E) & Co | 1 | 22 1/2 22 1/2 | 200 | 17 1/2 Jan 23 May | Standard Oil N J (Un) | 7 | 54 1/2 51 1/2 | 700 | 47 1/2 Feb 55 1/2 May |
| Hertz Corp | 1 | 39 39 1/2 | 6,700 | 36 1/2 Apr 44 1/2 Feb | Standard Oil Co (Ohio) | 10 | 51 1/2 51 1/2 | 800 | 42 1/2 Feb 51 1/2 Jun |
| Hubbard Spencer Bartlett | 25 | 84 84 | 187 | 70 Jan 84 Feb | Stewart-Warner Corp | 10 | 35 1/2 35 1/2 | 300 | 2 1/2 Mar 35 1/2 July |
| Howell Industries Inc | 1 | 3 3 | 900 | 2 1/2 Jan 3 1/2 Jun | Studebaker-Packard Corp (Un) | 10 | 5 5 1/2 | 800 | 2 1/2 Jan 6 1/2 May |
| Hupp Corporation | 1 | 4 1/2 4 1/2 | 700 | 2 1/2 Jan 4 1/2 Jun | Sunbeam Corp | 1 | 48 1/2 48 1/2 | 200 | 39 1/2 Feb 48 1/2 Jun |
| Huttig Sash & Door | 10 | 23 1/2 23 1/2 | 100 | 20 Jan 24 1/2 Apr | Sundstrand Machine Tool | 5 | 18 1/2 19 | 300 | 15 1/2 Jan 21 1/2 Apr |
| Illinois Brick Co | 10 | 20 20 1/2 | 550 | 17 1/2 Feb 20 1/2 Jun | Sunray Mid-Continent Oil Co | 1 | 25 1/2 25 1/2 | 1,100 | 20 1/2 Jan 25 1/2 July |
| Illinois Central RR | 10 | 34 1/2 34 1/2 | 200 | 28 1/2 Jan 34 1/2 July | Swift & Company | 2.50 | 35 1/2 34 1/2 | 1,200 | 37 1/2 Jan 35 1/2 Apr |
| Indiana Steel Products Co | 1 | 18 1/2 18 1/2 | 3,200 | 17 1/2 May 1 1/2 b | Sylvania Electric Products (Un) | 75 | 35 1/2 35 1/2 | 300 | 32 1/2 Jan 37 1/2 Feb |
| Inland Steel Co | 1 | 88 1/2 89 1/2 | 700 | 74 Jan 89 1/2 July | Tennessee Gas Transmission Co | 5 | 28 1/2 28 1/2 | 3,500 | 25 1/2 Mar 28 1/2 May |
| Interlake Steamship Co | 32 1/2 | 32 1/2 32 1/2 | 550 | 30 May 34 Feb | Texas Co The | 25 | 71 1/2 70 1/2 | 500 | 55 1/2 Feb 72 1/2 July |
| International Harvester | 35 | 34 1/2 35 | 1,200 | 27 Jan 35 1/2 Jun | Texas Gulf Producing | 3.33 1/2 | 30 1/2 30 1/2 | 200 | 23 1/2 Jan 31 1/2 Jun |
| International Mineral & Chemical | 5 | 26 1/2 26 1/2 | 300 | 26 1/2 July 29 1/2 Feb | Textron Inc | 10c | 11 1/2 11 1/2 | 1,500 | 19 1/2 Mar 22 1/2 July |
| International Packers Ltd. | 15 | 9 1/2 9 1/2 | 100 | 7 1/2 Jan 9 1/2 July | Thor Power Tool Co | 5 | 22 1/2 21 1/2 | 1,150 | 14 1/2 Jan 14 1/2 July |
| International Paper (Un) | 7.50 | 98 1/2 97 1/2 | 500 | 85 1/2 Jan 99 1/2 Jun | Toledo Edison Co | 5 | 14 1/2 14 1/2 | 1 | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 4

Pacific Coast Stock Exchange

| STOCKS | Par | Thursday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|---------------------------------------|--------|--------------------------|---------|------------------------|--------|-----------------------|--------------------|-------------|
| | | Low | High | Low | High | | Low | High |
| Admiral Corp | 1 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 900 | 7 1/4 Jan | 10 1/2 May |
| Aeco Corp | 100 | 94c | 90c | 86c | 10,100 | 76c | 120 Jan | 10 1/2 Jun |
| Air Reduction Co (Un) | 1 | 57 1/2 | 57 1/2 | 57 1/2 | 50,783 | 49 1/2 | 24 Jan | 57 1/2 Jun |
| Alaska Juneau Gold Min Co | 2 | 4 1/2 | 3 1/2 | 5 | 100 | 4 1/4 | 3 Jan | 6 1/2 Jun |
| Alleghany Corp common (Un) | 1 | 1 | 3 1/4 | 3 3/4 | 200 | 3 1/2 | 3 Jan | 4 1/2 Jun |
| Warrants (Un) | 1 | 1 | 4 1/4 | 4 1/4 | 200 | 3 | 3 Apr | 4 1/2 Jun |
| Allied Artists Pictures Corp | 1 | 78 | 78 | 78 | 109 | 73 1/4 | 3 Apr | 79 3/4 Feb |
| Allied Chemical Corp (Un) | 18 | 23 1/2 | 23 1/2 | 24 | 1,137 | 22 1/4 | 24 May | 26 1/4 Jan |
| Allis-Chalmers Mfg Co (Un) | 10 | 27 1/2 | 26 1/2 | 27 1/2 | 1,170 | 26 3/4 | 26 Apr | 32 1/2 Mar |
| Aluminium Ltd | 100 | 105 | 105 | 105 | 100 | 87 3/4 | Apr | 105 July |
| Amerasia Petroleum (Un) | 1 | 20 1/2 | 19 1/2 | 20 1/2 | 804 | 14 1/4 | Jan | 20 3/4 July |
| American Airlines Inc com (Un) | 1 | 20 1/2 | 19 1/2 | 20 1/2 | 581 | 19 1/2 | Feb | 26 1/4 Jun |
| American Bosch Arms Corp (Un) | 2 | 25 1/2 | 25 1/2 | 25 1/2 | 630 | 22 1/2 | Feb | 49 1/2 Jun |
| American Can Co (Un) | 12.50 | 49 1/2 | 49 1/2 | 49 1/2 | 1,530 | 42 1/2 | Feb | 25 1/4 July |
| American Cement preferred | 25 | 25 1/4 | 25 1/4 | 25 1/4 | 583 | 20 1/2 | Jan | 47 1/2 May |
| American Cyanamid Co (Un) | 10 | 44 | 44 1/2 | 44 1/2 | 3,486 | 10 | Jun | 15 Jan |
| American Electrochem Inc | 1 | 10 | 10 | 10 1/2 | 150 | 25 | May | 29 1/4 Jul |
| American Factors Ltd (Un) | 20 | 29 1/2 | 29 1/2 | 29 1/2 | 611 | 12 | Jan | 15 1/2 Jul |
| American & Foreign Power (Un) | 10 | 15 1/2 | 15 1/2 | 15 1/2 | 2,251 | 8 1/4 | Mar | 14 1/2 May |
| American Motors Corp (Un) | 5 | 12 1/2 | 12 1/2 | 13 | 135 | 34 1/4 | Apr | 41 1/2 Jan |
| American Potash & Chemical Corp | 40 1/2 | 40 1/2 | 40 1/2 | 40 1/2 | 1,875 | 11 1/4 | May | 14 1/2 Mar |
| American Radiator & S S (Un) | 5 | 12 1/2 | 12 1/2 | 13 | 570 | 36 | Jan | 46 1/2 Jun |
| American Smelting & Refining (Un) | 100 | 179 1/2 | 178 1/2 | 179 1/2 | 2,757 | 187 1/2 | Jan | 179 1/2 Jun |
| American Tel & Tel Co (Un) | 1 | 86 1/4 | 86 1/4 | 88 1/2 | 1,156 | 76 | Feb | 89 Jun |
| American Tobacco Co (Un) | 25 | 25 1/4 | 25 1/4 | 27 1/2 | 2,946 | 25 1/4 | Jul | 30 1/2 Apr |
| American Viscose Corp (Un) | 25 | 45 1/2 | 46 1/4 | 46 1/4 | 1,353 | 40 1/2 | Feb | 49 1/4 Jun |
| Ansoconda (The) Co (Un) | 60 | 30 | 30 1/2 | 30 1/2 | 2,810 | 22 1/2 | Feb | 30 1/4 Jun |
| Anderson-Prichard Oil Corp (Un) | 10 | 39 1/2 | 39 1/2 | 39 1/2 | 100 | 26 1/4 | Jan | 39 1/2 July |
| Arkansas Fuel Oil Corp (Un) | 5 | 24 1/2 | 34 1/2 | 35 1/2 | 569 | 26 1/4 | Jan | 35 1/2 July |
| Arkansas Louisiana Gas (Un) | 5 | 50 1/2 | 50 1/2 | 50 1/2 | 753 | 39 1/4 | Apr | 52 Jun |
| Armo Steel Corp (Un) | 10 | 17 1/2 | 17 1/2 | 18 | 1,990 | 12 1/2 | Feb | 18 Jul |
| Armour & Co (Ill) (Un) | 5 | 17 1/2 | 17 1/2 | 17 1/2 | 562 | 15 | Feb | 17 1/2 Jun |
| Ashland Oil & Refining (Un) | 1 | 22 | 22 | 22 1/4 | 1,897 | 17 1/2 | Jan | 22 1/2 Jun |
| Atch Top & Santa Fe (Un) | 10 | 38 1/2 | 38 1/2 | 39 1/2 | 971 | 34 1/2 | Mar | 39 1/2 Jun |
| Atlantic Refining Co (Un) | 10 | 7 1/2 | 7 1/2 | 7 3/4 | 1,106 | 7 | Jan | 8 1/2 Feb |
| Atlas Corp (Un) | 1 | 7 1/2 | 7 1/2 | 7 3/4 | 630 | 3 1/2 | Feb | 3 1/2 Jan |
| Warrants (Un) | 1 | 7 1/2 | 7 1/2 | 7 1/2 | 2,086 | 5 1/2 | Apr | 7 1/2 Jun |
| Avco Mfg Corp (Un) | 3 | 13 1/2 | 13 1/2 | 13 1/2 | 560 | 9 1/2 | Jan | 13 1/2 July |
| Baldwin-Lima-Hamilton Corp (Un) | 13 | 31 1/2 | 31 1/2 | 31 1/2 | 140 | 24 1/2 | Feb | 31 1/2 July |
| Baltimore & Ohio RR (Un) | 100 | 5 1/2 | 4 3/4 | 5 1/2 | 16,170 | 2 85 | Mar | 6 00 Jun |
| Bandini Petroleum Co (Un) | 1 | 7 1/2 | 7 1/2 | 7 3/4 | 5,130 | 5 1/2 | Apr | 7 1/2 July |
| Bankline Oil Co (Un) | 1 | 55c | 55c | 70c | 5,800 | 21c | Feb | 70c Jun |
| Burnhart-Morrow Consolidated | 1 | 20 1/2 | 21 | 21 | 377 | 18 1/2 | May | 25 1/4 Jun |
| Beckman Instrument Inc | 1 | 55 1/2 | 55 1/2 | 55 1/2 | 130 | 45 1/4 | Apr | 55 1/2 July |
| Bendix Aviation Corp (Un) | 5 | 1 1/4 | 1 1/4 | 1 1/4 | 900 | 1 | Jan | 1 1/4 Mar |
| Benguet Cons Inc (Un) | 1 | 41 1/2 | 41 1/2 | 41 1/2 | 3,469 | 36 1/2 | Apr | 43 Jun |
| Bethlehem Steel Corp (Un) | 8 | 12 1/2 | 12 1/2 | 12 1/2 | 100 | 10 1/2 | Jan | 13 1/2 Mar |
| Bishop Oil Co | 2 | 10c | 11c | 11c | 12,100 | 4c | Jan | 18c Jun |
| Black Mammoth Cons Min | 5c | 14 | 14 1/2 | 14 1/2 | 506 | 13 | Mar | 15 May |
| Blue Diamond Corp | 2 | 43 1/2 | 44 1/2 | 44 1/2 | 711 | 34 1/2 | Feb | 44 1/2 Jun |
| Boeing Airplane Co (Un) | 5 | 11 1/4 | 11 1/4 | 11 3/4 | 2,984 | 8 1/2 | Jan | 13 1/2 Apr |
| Bolsa Chica Oil Corp | 1 | 68 1/2 | 68 1/2 | 68 1/2 | 135 | 61 1/4 | Jan | 68 1/2 July |
| Borden Co (Un) | 15 | 30 1/2 | 30 1/2 | 31 1/2 | 1,030 | 25 1/2 | Apr | 31 1/2 July |
| Borg-Warner Corp (Un) | 8 | 24 1/2 | 24 1/2 | 24 1/2 | 116 | 19 1/4 | Apr | 25 1/4 Jun |
| Broadway-Hale Stores Inc | 10 | 14 1/2 | 14 1/2 | 14 1/2 | 360 | 13 1/4 | Apr | 16 Jan |
| Budd Company | 5 | 7 1/2 | 7 1/2 | 7 3/4 | 119 | 6 1/4 | Jan | 7 1/2 May |
| Budget Finance Plan common | 50c | 9 | 9 | 9 | 740 | 7 1/2 | Jan | 9 1/4 Jun |
| 6% preferred | 10 | 11 | 11 | 11 | 700 | 8 1/2 | Jan | 11 Jun |
| 60c conv pfd | 10 | 11 1/2 | 11 1/2 | 12 | 430 | 9 1/2 | Jan | 12 1/2 May |
| Burlington Industries Inc (Un) | 1 | 33 1/2 | 33 1/2 | 34 1/2 | 138 | 27 1/4 | Apr | 36 1/2 Jun |
| Burroughs Corp | 8 | 30 | 30 | 30 | 141 | 23 | Jan | 31 Mar |
| Calaveras Cement Co | 5 | 20 | 20 | 20 | 100 | 19 1/4 | Apr | 21 1/2 Feb |
| California Ink Co | 5.60 | 48 1/2 | 48 1/2 | 48 1/2 | 827 | 39 1/2 | Feb | 48 1/2 Jun |
| California Packing Corp | 5 | 18 1/4 | 18 1/4 | 18 1/4 | 100 | 14 1/4 | Jan | 18 1/4 Apr |
| Canada Dry Corp (Un) | 1 1/2 | 5 1/2 | 5 1/2 | 6 1/2 | 7,892 | 3 1/2 | Apr | 6 1/2 July |
| Canadian Atlantic Oil Co | 2 | 16 | 16 | 16 | 190 | 14 | Jan | 17 1/2 Feb |
| Capital Airline Inc (Un) | 1 | 41 1/4 | 41 1/4 | 41 1/4 | 100 | 32 1/4 | Jan | 41 1/2 Jun |
| Carrier Corp (Un) | 10 | 18 1/4 | 19 | 19 | 1,150 | 14 1/4 | Apr | 20 1/2 May |
| Case (J I) Co (Un) | 12.50 | 63 1/2 | 63 1/2 | 63 1/2 | 545 | 55 1/4 | Apr | 67 1/2 Jan |
| Caterpillar Tractor Co common | 10 | 15 1/2 | 15 1/2 | 16 1/2 | 886 | 13 1/2 | Feb | 17 1/2 Jun |
| Celanese Corp of America | 15 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 310 | 8 1/2 | Jan | 10 1/2 Jun |
| Certain-teed Products Corp | 1 | 23 1/2 | 23 1/2 | 23 1/2 | 184 | 18 | Jan | 23 1/2 Jun |
| Champion Oil & Refining (Un) | 1 | 46 | 46 | 46 | 160 | 32 1/4 | Jan | 46 1/2 Jun |
| Chance Vought Aircraft (Un) | 1 | 16 1/4 | 16 1/4 | 16 1/4 | 240 | 12 1/2 | Feb | 16 1/2 Jun |
| Chicago Milw St Paul RR com (Un) | 25 | 47 1/4 | 47 1/4 | 48 | 560 | 44 | Apr | 57 Jun |
| Chrysler Corp | 10 | 55 1/2 | 55 1/2 | 55 1/2 | 304 | 45 | Feb | 56 1/4 Jun |
| Cities Service Co (Un) | 10 | 3 1/2 | 3 1/2 | 4 | 703 | 4 1/4 | Jan | 4 1/4 Jun |
| Clary Corp | 1 | 30 1/2 | 30 1/2 | 30 1/2 | 109 | 24 1/2 | Mar | 31 1/2 May |
| Columbia Broadcast Syst. class A 2.50 | 10 | 19 1/2 | 19 1/2 | 19 1/2 | 3,143 | 19 1/2 | Jun | 19 1/2 Jun |
| Columbia Gas System (Un) | 10 | 11 1/2 | 11 1/2 | 11 1/2 | 230 | 10 1/4 | Feb | 12 1/4 Feb |
| Commercial Solvents (Un) | 1 | 51 1/4 | 49 1/4 | 51 1/4 | 130 | 42 | Jan | 51 1/4 July |
| Commonwealth Edison common | 25 | 55 1/2 | 55 1/2 | 55 1/2 | 316 | 44 1/4 | Jan | 55 1/2 Jun |
| Consolidated Edison Co of N Y (Un) | 50c | 29 1/2 | 29 1/2 | 30 1/2 | 428 | 28 1/2 | Feb | 34 1/2 Mar |
| Consol Electrodynamics Corp | 10 | 49 1/2 | 49 1/2 | 49 1/2 | 465 | 40 1/2 | Jan | 52 Jun |
| Continental Can Co (Un) | 10 | 10 1/2 | 10 1/2 | 10 1/2 | 100 | 8 1/4 | Apr | 11 1/2 July |
| Continental Copper & Steel Ind com | 2 | 9 1/4 | 9 1/4 | 9 1/4 | 730 | 6 1/4 | Jan | 10 May |
| Continental Motors (Un) | 1 | 42 1/4 | 42 1/4 | 42 1/4 | 170 | 33 1/4 | Jan | 43 1/4 Jun |
| Corn Products Refining (Un) | 10 | 29 1/2 | 29 1/2 | 29 1/2 | 470 | 25 1/2 | Jan | 29 1/2 Jun |
| Crane Company (Un) | 25 | 5 1/2 | 5 1/2 | 5 1/2 | 2,184 | 4 1/4 | Jan | 5 1/2 Feb |
| Crestmont Oil Co | 1 | 47 1/2 | 47 1/2 | 48 1/2 | 1,247 | 44 1/4 | Jan | 53 1/4 Jun |
| Crown Zellerbach Corp common | 5 | 100 1/2 | 100 1/2 | 100 1/2 | 10 | 96 | Mar | 100 1/2 Jun |
| Preferred | 10 1/2 | 19 1/2 | 19 1/2 | 20 1/2 | 1,535 | 15 1/2 | Feb | 20 1/2 July |
| Crucible Steel Co of America (Un) | 12 1/2 | 2 1/4 | 2 1/4 | 2 1/4 | 200 | 2 1/4 | Jan | 3 1/2 Jun |
| Cuban American Oil Co | 50c | 10 1/4 | 10 1/4 | 10 1/4 | 100 | 7 1/4 | Jan | 11 May |
| Cudahy Packing Co (Un) | 5 | 25 1/2 | 25 1/2 | 25 1/2 | 695 | 21 1/2 | Mar | 28 1/2 Jan |
| Curtiss-Wright Corp com (Un) | 1 | 15 1/2 | 15 1/2 | 15 1/2 | 1,230 | 14 | Jan | 16 Mar |
| Decca Records Inc | 50c | 38 1/2 | 38 1/2 | 38 1/2 | 332 | 27 1/4 | Jan | 38 1/2 July |
| Deere & Co (Un) | 10 | 39 1/2 | 39 1/2 | 39 1/2 | 158 | 34 1/4 | Mar | 40 1/2 Apr |
| Denver & Rio Grande RR (Un) | 5 | 18 1/4 | 18 1/4 | 19 | 1,465 | 16 1/2 | Mar | 19 July |
| DiGiorgio Fruit Corp class "A" | 5 | 19 1/4 | 18 1/4 | 19 1/4 | 4,043 | 16 1/2 | Jan | 19 1/4 July |
| Class "B" | 5 | 24 1/4 | 24 1/4 | 25 1/4 | 3,922 | 14 | Jan | 25 1/4 July |
| Ditney (Walt) Productions | 2.50 | 45 1/2 | 45 1/2 | 45 1/2 | 727 | 38 | Jan | 46 Jun |
| Dominique Oil Fields Co (Un) | 1 | 58 1/2 | 58 1/2 | 58 1/2 | 475 | 54 1/4 | Apr | 74 1/4 Jan |
| Douglas Aircraft Co | 1 | 4 | 4 | 4 | 1,400 | 3 1/2 | Jan | 4 1/4 Mar |
| Douglas Oil Co of Calif | 1 | 57 | 54 1/2 | 57 | 2,030 | 52 1/2 | May | 59 Feb |
| Dow Chemical Co | 5 | 178 | 178 | 178 | 178 | 173 | Apr | 188 1/4 Jun |
| Dresser Industries | 50c | 185 | 184 1/2 | 186 1/2 | 164 | 13 1/2 | Apr | 14 1/2 Jun |
| duPont de Nemours & Co (Un) | 5 | 97 1/4 | 97 1/4 | 97 1/4 | 233 | 97 1/4 | Jan | 111 Jun |
| Eastman Kodak Co (Un) | 10 | 1,710 | 1,710 | 1,710 | 27 | 27 | Jan | 29 Jun |
| El Paso Natural Gas Co com | 3 | 32 1/2 | 32 1/2 | 33 | 145 | 26 1/2 | Mar | 29 Jun |
| Electric Auto-Lite Co (Un) | 5 | 32 | 32 | 32 | 101 | 27 1/2 | Jan | 32 July |
| Electric Bond & Share Co (Un) | 5 | 15 1/2 | 15 1/2 | 15 1/2 | 405 | 14 1/4 | Feb | 16 May |
| Electrical Products Corp | 20 | 37 1/2 | 39 1/4 | 39 1/4 | 1,009 | 32 | Apr | 42 Jun |
| Emporium Capwell Co | 20 | 8 1/2 | 8 1/2 | 8 1/2 | 200 | 6 1/2 | Jan | 8 1/2 Jun |
| Erle Railroad Co (Un) | 1 | 93c | 93c | 93c | 2,000 | 85c | Jun | 1.10 Jan |

| STOCKS | Par | Thursday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|-------------------------------|-----|--------------------------|--------|------------------------|-------|-----------------------|--------------------|-------------|
| | | Low | High | Low | High | | Low | High |
| Fairchild Eng & Airplane (Un) | 1 | 11 1/4 | 11 1/4 | 11 1/4 | 230 | 7 1/4 | Jan | 13 May |
| Fargo Oils Ltd | 1 | 30 1/4 | 29 1/2 | 30 1/4 | 1,035 | 21 | Jan | 30 1/4 July |
| Fibreboard Paper Prod com | 2 | 17 1/2 | 17 1/2 | 17 1/2 | 2,305 | 15 1/4 | Apr | 17 1/2 Jun |
| Firstamerica Corp w L | 1 | 69 1/2 | | | | | | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 4

| STOCKS | | | Thursday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 | | |
|------------------------------------|----------|---------|--------------------------|------------------------|-----------------------|--------------------|------|-----|
| Par | Low | High | | Low | High | Low | High | |
| Pacific Cement & Aggregates | 5 | 12 3/4 | 12 3/4 | 672 | 9 1/2 | 13 1/2 | Jan | Mar |
| Pacific Clay Products | 8 | 27 1/2 | 27 1/2 | 468 | 22 3/4 | 29 1/2 | Jan | Jun |
| Pacific Finance Corp. | 10 | 49 1/2 | 50 1/4 | 110 | 41 | 52 | Jan | Jun |
| Pacific Gas & Electric common | 25 | 56 3/4 | 56 3/4 | 5,027 | 48 1/2 | 58 1/2 | Jan | Jun |
| Rights w. l. | 3 1/2 | 3 1/2 | 15/64 | 200,996 | 3 1/2 | 3 1/2 | Jul | Jun |
| 6% 1st preferred | 25 | 33 | 33 3/4 | 1,633 | 31 1/4 | 33 3/4 | Mar | Apr |
| 5 1/2% 1st preferred | 25 | 29 1/2 | 29 1/2 | 235 | 28 1/2 | 30 1/2 | Mar | Apr |
| 5% red 1st pfd. | 25 | 26 1/4 | 26 1/4 | 995 | 26 | 27 | Jan | Jan |
| 5% red 1st pfd class A | 25 | 26 1/2 | 26 1/2 | 303 | 26 | 27 1/2 | Jan | Jan |
| 4.50% red 1st pfd. | 25 | 24 1/2 | 24 1/2 | 111 | 23 1/2 | 24 1/2 | Jan | Jan |
| Pacific Industries Inc. | 2 | 3 3/4 | 3 3/4 | 502 | 3 1/2 | 3 3/4 | Jan | Jan |
| Pacific Lighting Corp common | 47 1/2 | 47 1/2 | 47 1/2 | 3,307 | 40 1/2 | 48 3/4 | Jan | Jul |
| \$4.75 preferred | 5 | 100 1/2 | 100 1/2 | 5 | 90 3/4 | 100 1/2 | Jan | Jul |
| \$4.75 conv pfd | 123 | 122 | 123 | 130 | 107 1/2 | 123 | Jan | Jul |
| Pacific Northern Airlines com | 1 | 3 | 3 | 100 | 2 1/2 | 3 | Jan | Jul |
| Pacific Oil & Gas Development | 33 1/2 | 70c | 70c | 100 | 65c | 77c | Feb | May |
| Pacific Petroleum Ltd. | 1 | 18 1/2 | 18 1/2 | 840 | 16 1/4 | 20 7/8 | Jan | Jan |
| Pacific Tel & Tel common | 100 | 132 1/2 | 133 | 414 | 118 1/2 | 135 | Jan | Jun |
| Pan American World Airways (Un) | 1 | 16 1/2 | 16 1/2 | 817 | 13 1/2 | 17 | Jan | Jan |
| Paramount Pictures Corp (Un) | 1 | 40 1/2 | 40 1/2 | 1,333 | 31 1/4 | 40 1/2 | Apr | Jul |
| Parke, Davis & Co (Un) | 1 | 81 3/4 | 82 | 3,331 | 54 1/2 | 82 | Jan | Jul |
| Penney (J C) Co (Un) | 92 1/2 | 92 | 93 1/2 | 237 | 82 3/4 | 94 1/4 | Jan | May |
| Pennsylvania RR Co (Un) | 50 | 13 1/2 | 13 1/2 | 869 | 11 1/2 | 13 1/2 | Jan | Jan |
| Pepsi-Cola (Un) | 33 1/2 | 24 3/4 | 24 3/4 | 180 | 19 1/2 | 25 1/2 | Jan | May |
| Pepsi-Cola United Bottlers | 1 | 3 1/2 | 3 1/2 | 12,266 | 2 9/16 | 3 1/2 | Jan | Jul |
| Phizer (Chas) & Co Inc (Un) | 1 | 70 1/2 | 70 3/4 | 551 | 51 1/2 | 70 1/2 | Jan | Jul |
| Phelps Dodge Corp (Un) | 12.50 | 49 | 48 3/4 | 335 | 37 | 50 1/2 | Jan | Jun |
| Philo Corp (Un) | 3 | 15 1/2 | 15 1/2 | 536 | 12 1/2 | 17 | Mar | Mar |
| Phillip Morris & Co (Un) | 5 | 52 1/2 | 52 1/2 | 550 | 45 1/2 | 55 1/2 | Jan | Jun |
| Phillips Petroleum Co. | 5 | 44 1/2 | 43 1/4 | 1,865 | 36 3/4 | 44 1/2 | Feb | Jul |
| Procter & Gamble Co. | 2 | a62 1/2 | a62 1/2 | 196 | 55 1/2 | 62 | May | May |
| Puget Sound Pulp & Timber com | 3 | 16 | 16 | 100 | 14 1/2 | 16 | Jan | Jan |
| Pulman Inc (Un) | 1 | 52 1/2 | 52 1/2 | 185 | 45 1/4 | 52 1/2 | Jan | Jun |
| Pure Oil Co (Un) | 5 | 37 3/4 | 37 3/4 | 1,134 | 29 1/2 | 37 3/4 | Jan | Jun |
| Radio Corp of America (Un) | 1 | 35 1/2 | 35 | 519 | 30 1/2 | 36 1/2 | Apr | Jun |
| Rayonier Incorporated | 1 | 17 1/2 | 16 3/4 | 900 | 14 1/2 | 18 1/2 | Jan | Jun |
| Raytheon Mfg Co (Un) | 5 | 32 | 31 3/4 | 2,876 | 21 1/2 | 35 1/2 | Jan | Jun |
| Reiter-Foster Oil Corp | 50c | 7 1/2 | 7 1/2 | 21,800 | 6 1/2 | 7 1/2 | Jan | Jun |
| Republic Aviation Corp (Un) | 1 | 27 1/2 | 27 1/2 | 125 | 17 1/2 | 29 1/2 | Jan | Jun |
| Republic Steel Corp (Un) | 10 | 47 1/4 | 47 1/4 | 1,199 | 38 3/4 | 48 1/4 | Jan | Jun |
| Reserve Oil & Gas Co. | 1 | 26 1/2 | 26 | 7,707 | 13 1/2 | 13 1/2 | Feb | Jun |
| Revlon Inc | 1 | a32 1/2 | a32 a34 1/2 | 176 | 26 1/2 | 33 1/2 | Jan | Jun |
| Rexall Drug Inc Co | 2.50 | 15 1/2 | 15 1/2 | 460 | 8 1/2 | 16 1/2 | Jan | Jun |
| Reynolds Metals Co (Un) | 1 | 41 | 41 | 250 | 32 1/2 | 44 1/4 | Jan | Mar |
| Reynolds Tobacco class B (Un) | 10 | 72 1/2 | 72 1/2 | 145 | 64 | 75 1/2 | May | May |
| Rheem Manufacturing Co. | 1 | 13 1/2 | 13 1/2 | 490 | 11 1/2 | 14 1/2 | Jan | Jun |
| Rice Ranch Oil Co. | 1 | 92c | 92c | 600 | 80c | 94c | Jan | Jun |
| Richfield Oil Corp. | 1 | 86 1/2 | 86 1/2 | 1,533 | 56 | 88 3/4 | Jan | Jun |
| Rockwell Standard Corp. | 5 | 27 1/4 | 27 1/4 | 188 | 25 | 27 1/4 | Jan | Jul |
| Rohr Aircraft Corp. | 1 | 29 1/2 | 29 1/2 | 154 | 23 1/2 | 29 1/2 | Jan | Jul |
| Royal Dutch Petroleum Co (Un) | 20 | 46 | 45 1/4 | 144 | 37 1/2 | 46 1/2 | Jan | Jun |
| Ryan Aeronautical Co. | 1 | 30 1/2 | 30 1/2 | 310 | 24 | 31 1/4 | Jan | Jun |
| S and W Fine Foods Inc. | 10 | 12 1/2 | 12 1/2 | 253 | 11 1/2 | 12 1/2 | Jan | Jul |
| Safeway Stores Inc. | 1.66 2/3 | 29 1/2 | 29 1/2 | 4,196 | 24 1/2 | 31 1/2 | Jan | Apr |
| St. Louis-San Francisco Ry (Un) | 5 | 14 1/2 | 15 1/4 | 140 | 10 1/2 | 15 1/2 | Jan | Jun |
| St. Regis Paper Co (Un) | 5 | 34 1/4 | 34 1/4 | 410 | 27 | 34 1/4 | Jan | Jul |
| San Diego Gas & Elec com. | 10 | 23 1/2 | 23 1/2 | 2,005 | 20 1/2 | 24 | Jan | Jun |
| 5% preferred | 20 | 21 1/2 | 21 1/2 | 100 | 20 1/2 | 22 | Jan | Apr |
| Sapphire Petroleum Ltd. | 1 | 35 | 35 | 200 | 3 1/2 | 3 1/2 | Jan | Jul |
| Schenley Industries (Un) | 1.40 | 24 1/4 | 24 1/4 | 494 | 18 1/2 | 24 1/4 | Jan | Jun |
| Scherer Corp (Un) | 1 | 37 1/2 | 37 1/2 | 300 | 33 1/2 | 42 1/2 | Mar | Mar |
| Scott Paper Co. | 1 | 86 1/2 | 86 1/2 | 207 | 55 1/2 | 67 1/2 | Jan | Jul |
| Seaboard Finance Co. | 1 | 20 1/2 | 20 1/2 | 536 | 17 1/2 | 20 1/2 | Jan | Jul |
| Sears Roebuck & Co. | 3 | 30 1/2 | 29 3/4 | 2,717 | 25 1/2 | 30 1/2 | Jan | Jul |
| Serve Incorporated (Un) | 1 | 10 | 8 1/2 | 3,545 | 4 1/2 | 10 1/2 | Apr | Jul |
| Shasta Water Co (Un) | 2.50 | 5 1/4 | 4 1/2 | 543 | 4 1/2 | 5 1/4 | Mar | Jul |
| Shell Oil Co. | 7.50 | 75 1/4 | 75 1/4 | 102 | 59 1/2 | 75 1/4 | Jan | Jul |
| Siegler Corp. | 1 | 13 | 13 1/2 | 3,223 | 12 1/2 | 16 | Jan | Jan |
| Signal Oil & Gas Co class A | 2 | 46 1/4 | 46 | 1,914 | 32 | 48 1/2 | Jan | Jun |
| Signal Oil Corp (Un) | 15 | 58 1/2 | 58 1/2 | 595 | 46 1/2 | 60 | Jan | Jun |
| Socony Mobil Oil Co (Un) | 15 | 52 1/2 | 51 1/2 | 1,182 | 45 | 52 1/2 | Jan | Apr |
| Southern Calif Edison Co common | 28 | 56 1/2 | 56 1/2 | 2,450 | 49 1/2 | 57 | Jan | Jun |
| Conv pfd 4.48% | 25 | a47 3/4 | a47 3/4 | 108 | 42 1/2 | 47 1/4 | Jan | May |
| Cum pfd 4.24% | 25 | 23 1/2 | 23 1/2 | 678 | 22 | 24 1/4 | Jan | May |
| Southern Calif Gas Co pfd series A | 25 | 30 1/2 | 31 | 1,182 | 29 | 34 1/2 | Jan | Feb |
| Southern Calif Petroleum | 2 | 3 1/2 | 3 1/2 | 100 | 2 1/2 | 3 1/2 | Jan | Jan |
| Southern Co (Un) | 1 | 31 1/2 | 31 1/2 | 355 | 25 | 31 1/2 | Jan | Jul |
| Southern Pacific Co. | 5 | 46 | 46 3/4 | 1,799 | 35 1/2 | 46 3/4 | Jan | Jul |
| Southern Railway Co (Un) | 42 1/2 | 42 1/2 | 42 1/2 | 238 | 30 1/2 | 42 1/2 | Jan | Jul |
| Sperry-Rand Corp | 500 | 18 1/2 | 18 1/2 | 3,933 | 17 1/2 | 17 1/2 | May | May |
| Warrants | 5 | 5 1/2 | 5 1/2 | 600 | 4 3/4 | 5 1/2 | Jan | Jun |
| Spiegel Inc common | 2 | 17 1/2 | 17 1/2 | 395 | 10 | 17 1/2 | Jan | Jan |
| Standard Oil Co of California | 6 1/2 | 53 1/2 | 52 1/2 | 5,059 | 43 1/2 | 53 1/2 | Jan | Jul |
| Standard Oil Co (Ind) | 25 | 46 | 44 3/4 | 678 | 35 1/2 | 46 1/2 | Jan | Jun |
| Standard Oil Co of N J (Un) | 7 | 55 | 54 1/2 | 3,143 | 47 1/2 | 55 1/2 | Jan | May |
| Standard Oil (Ohio) com (Un) | 10 | 51 | 51 1/2 | 397 | 43 1/2 | 51 1/2 | Jan | Jun |
| Stauffer Chemical Co (Un) | 10 | 67 1/2 | 67 1/2 | 100 | 61 | 67 1/2 | Jan | Jun |
| Sterling Drug Inc (Un) | 5 | 38 1/2 | 37 1/2 | 129 | 32 1/2 | 39 1/2 | Apr | Apr |
| Stone & Webster Inc (Un) | 1 | 45 1/4 | 45 1/4 | 185 | 42 1/2 | 45 1/4 | Jan | Jun |
| Studebaker Packard | 1 | 5 | 5 | 1,857 | 3 | 5 | Jan | Jan |
| Sunray Mid-Continent Oil (Un) | 1 | 26 1/2 | 25 1/2 | 2,283 | 20 1/2 | 26 1/2 | Jan | May |
| Swift & Co (Un) | 25 | 35 1/4 | 34 1/2 | 320 | 30 1/2 | 35 1/4 | Jan | Jun |
| Sylvania Electric Products | 7.50 | 35 1/2 | 35 1/2 | 753 | 33 1/2 | 37 1/2 | Jan | Feb |
| Television Industries | 5 | 7 1/2 | 7 1/2 | 1,700 | 7 1/2 | 7 1/2 | Jan | Jul |
| Tennessee Gas Transmission | 1 | 28 1/2 | 28 1/2 | 3,195 | 25 1/4 | 29 1/4 | Jan | May |
| Texas Co (Un) | 25 | 71 3/4 | 72 1/4 | 1,837 | 56 | 72 1/4 | Jan | Jul |
| Texas Gulf Sulphur Co (Un) | 5 | 20 1/2 | 20 1/2 | 865 | 15 1/2 | 21 1/2 | Jan | Jun |
| Textron Inc common | 50c | 11 1/2 | 11 1/2 | 465 | 10 | 13 1/4 | Mar | Mar |
| Thriftmark Inc | 1 | 24 1/2 | 24 1/2 | 424 | 19 1/2 | 25 1/2 | Jan | Jun |
| Tidewater Oil common | 10 | 24 1/2 | 23 1/2 | 2,071 | 20 | 25 1/2 | Jan | Jun |
| Preferred | 25 | 23 1/2 | 23 1/2 | 110 | 23 1/2 | 25 1/4 | Apr | Apr |
| Transamerica Corp | 2 | 42 1/2 | 43 | 1,529 | 31 1/2 | 43 | Jan | Jul |
| Ex distribution | 25 3/4 | 25 3/4 | 25 3/4 | 3,508 | 22 | 25 3/4 | Jan | Jul |
| Trans World Airlines Inc. | 5 | 12 3/4 | 12 3/4 | 528 | 11 1/2 | 13 1/2 | Jan | Jan |
| Tri-Continental Corp (Un) | 1 | 34 | 33 3/4 | 551 | 28 1/2 | 35 1/2 | Jan | Jun |
| Warrants | 1 | 21 1/2 | 21 1/2 | 570 | 19 1/2 | 23 1/2 | Jan | Jun |
| Twentieth Century-Fox Film (Un) | 1 | 30 1/2 | 29 1/2 | 1,134 | 22 1/2 | 31 1/2 | Jan | Jun |
| Union Carbide Corp | 5 | 92 1/2 | 92 1/2 | 647 | 84 1/2 | 92 1/2 | Apr | Apr |
| Union Electric Co (Un) | 10 | 30 1/2 | 31 | 500 | 27 1/2 | 31 | Jan | Jun |
| Union Oil Co of Calif | 25 | 48 1/2 | 47 1/2 | 20,533 | 41 | 54 1/2 | Jan | Jun |
| Union Pacific Ry Co (Un) | 10 | 29 1/4 | 29 1/4 | 1,280 | 24 1/4 | 30 1/4 | Jan | May |
| Union Sugar common | 12.50 | 19 1/2 | 19 1/2 | 2,435 | 15 1/2 | 19 1/2 | Jan | Jul |
| United Air Lines Inc. | 10 | 28 1/2 | 27 1/2 | 1,054 | 22 1/2 | 28 1/2 | Jan | Jul |
| United Aircraft Corp (Un) | 5 | 63 | 63 1/2 | 317 | 53 | 63 1/2 | Jan | Jul |
| United Corp (Un) | 1 | 8 1/2 | 8 1/2 | 600 | 7 | 8 1/2 | Jan | Jun |
| United Cuban Oil Inc. | 10c | 48 3/4 | 49 | 100 | 38 | 49 1/2 | Jan | Jun |
| United Fruit Co (Un) | 10 | 31 1/2 | 31 1/2 | 229 | 27 1/2 | 32 1/2 | Jan | Jun |
| United Gas Corp (Un) | 1 | 1 1/4 | 1 1/4 | 100 | 1 1/4 | 1 1/4 | Jan | Jun |
| United Park City Mines Co (Un) | 1 | 34 | 33 1/4 | 302 | 26 1/2 | 33 1/4 | Jan | Jun |
| U S Plywood Corp. | 5 | 65 1/2 | 64 1/4 | 456 | 31 1/2 | 65 1/2 | Jan | Jun |
| U S Rubber (Un) | 5 | 40 1/2 | 40 1/2 | 2,009 | 39 1/2 | 40 1/2 | Jan | Jun |
| U S Steel Corp common | 18 1/2 | 65 1/2 | 65 1/2 | 805 | 51 1/2 | 66 1/4 | Jan | Jun |
| Universal Consol Oil | 10 | 40 1/2 | 40 1/2 | 265 | 39 1/2 | 44 | Jan | Mar |

Philadelphia-Baltimore Stock Exchange

| STOCKS | | | Thursday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 | | |
|------------------------|-----|--------|--------------------------|------------------------|-----------------------|--------------------|------|-----|
| Par | Low | High | | Low | High | Low | High | |
| Alan Wood Steel common | 10 | 16 1/2 | 16 1/2 | 60 | 16 1/2 | 18 1/2 | Jan | Jan |

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

The transactions for Friday, July 4, on all the Canadian Exchanges will be included in next week's tabulation.

| STOCKS | Par | Thursday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|------------------------------------|----------|--------------------------|--------|------------------------|--------|-----------------------|--------------------|--------|
| | | Low | High | Low | High | | Low | High |
| Abitibi Power & Paper common | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 865 | 24 1/2 | 29 1/2 |
| 4 1/2 % preferred | 25 | 25 | 25 | 25 | 25 | 50 | 23 | 25 |
| Acadia-Atlantic Sugar common | 30 | 29 1/2 | 30 1/2 | 29 1/2 | 30 1/2 | 1,435 | 22 1/2 | 24 1/2 |
| Class A | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 6,852 | 25 | 26 1/2 |
| Algoma Steel | 25 | 24 1/2 | 25 1/2 | 24 1/2 | 25 1/2 | 65 | 22 1/2 | 24 1/2 |
| Aluminum Ltd | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 899 | 45 1/2 | 47 1/2 |
| Aluminum Co. of Can 4% pfd | 50 | 49 1/2 | 50 1/2 | 49 1/2 | 50 1/2 | 65 | 47 1/2 | 50 1/2 |
| 4% preferred | 40 | 40 | 40 | 40 | 40 | 55 | 38 | 40 |
| Anglo Can Tel Co 4 1/2 % pfd | 50 | 49 1/2 | 50 1/2 | 49 1/2 | 50 1/2 | 525 | 47 1/2 | 50 1/2 |
| Argus Corp Ltd common | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 805 | 27 1/2 | 29 1/2 |
| Asbestos Corp | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 420 | 15 1/2 | 17 1/2 |
| Atlas Steels Ltd | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 1,377 | 38 1/2 | 47 1/2 |
| Bank of Montreal | 10 | 10 | 10 | 10 | 10 | 40 | 9 1/2 | 10 |
| Bank of Nova Scotia | 10 | 10 | 10 | 10 | 10 | 605 | 37 | 43 1/2 |
| Banque Canadienne Nationale | 10 | 10 | 10 | 10 | 10 | 765 | 35 1/2 | 41 1/2 |
| Bathurst Power & Paper class A | 38 | 37 1/2 | 38 1/2 | 37 1/2 | 38 1/2 | 175 | 15 1/2 | 19 1/2 |
| Class B | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 6,077 | 39 1/2 | 42 1/2 |
| Bel Telephone | 20 | 19 1/2 | 20 1/2 | 19 1/2 | 20 1/2 | 120 | 41 | 49 |
| Bowater Corp 5% preferred | 50 | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 | 10 | 45 | 49 1/2 |
| 5 1/2 % preferred | 50 | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 | 200 | 3.50 | 4.80 |
| Bowater Paper | 50 | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 | 2,488 | 5 1/2 | 6 1/2 |
| Brazilian Traction Light & Power | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 3,635 | 33 1/2 | 43 1/2 |
| British American Oil common | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 40 | 77 1/2 | 81 |
| British Col Elec 4% pfd | 100 | 81 | 81 | 81 | 81 | 40 | 77 1/2 | 81 |
| 4 1/2 % preferred | 50 | 46 | 46 | 46 | 46 | 620 | 42 | 47 |
| 5% preferred | 50 | 46 | 46 | 46 | 46 | 50 | 47 | 51 |
| 4 1/2 % preferred | 50 | 43 1/2 | 43 1/2 | 43 1/2 | 43 1/2 | 1,000 | 40 1/2 | 44 |
| 5 1/2 % preferred | 50 | 43 1/2 | 43 1/2 | 43 1/2 | 43 1/2 | 80 | 49 1/2 | 52 |
| British Columbia Forest Products | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 1,095 | 8 1/2 | 12 |
| Series A 4% preferred | 50 | 41 | 41 | 41 | 41 | 2,275 | 36 1/2 | 41 1/2 |
| British Columbia Telephone | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 150 | 39 1/2 | 44 1/2 |
| Brown Company | 1 | 1 | 1 | 1 | 1 | 125 | 9 1/2 | 12 1/2 |
| Bruck Mills Ltd class A | 5 | 5 | 5 | 5 | 5 | 33 | 4 1/2 | 7 |
| Class B | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 116 | 1.75 | 2.60 |
| Building Products | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 45 | 3 1/2 | 4 1/2 |
| Calgary Power common | 69 1/2 | 69 | 70 1/2 | 69 | 70 1/2 | 895 | 62 | 72 1/2 |
| Canada Cement common | 32 | 31 1/2 | 32 1/2 | 31 1/2 | 32 1/2 | 1,123 | 24 1/2 | 32 1/2 |
| 1.30 preferred | 20 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 438 | 26 1/2 | 29 1/2 |
| Canada Iron Foundries common | 10 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 75 | 25 | 30 1/2 |
| Canada Steamship common | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 300 | 30 1/2 | 40 |
| 5% preferred | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 75 | 11 1/2 | 13 1/2 |
| Canadian Bank of Commerce | 10 | 49 | 48 1/2 | 49 1/2 | 49 1/2 | 426 | 40 1/2 | 50 |
| Canadian Breweries common | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 3,275 | 25 | 32 1/2 |
| Preferred | 28 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 400 | 25 1/2 | 32 1/2 |
| Canadian British Aluminum | 24 | 8 1/2 | 9 | 8 1/2 | 9 | 625 | 8 1/2 | 10 1/2 |
| Canadian Bronze common | 24 | 24 | 24 | 24 | 24 | 405 | 20 | 27 |
| Canadian Celanese common | 13 1/2 | 13 1/2 | 14 | 13 1/2 | 14 | 2,150 | 13 | 16 1/2 |
| Canadian Chemical & Cellulose | 1 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 275 | 4.80 | 6 1/2 |
| Canadian Husky | 1 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 50 | 9.70 | 14 1/2 |
| Canadian Industries common | 18 | 17 | 18 | 17 | 18 | 965 | 15 | 18 |
| Canadian International Power | 18 1/2 | 18 | 19 | 18 | 19 | 2,255 | 16 | 19 1/2 |
| Preferred | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 1,295 | 45 1/2 | 48 1/2 |
| Canadian Oil Companies common | 28 1/2 | 28 | 28 1/2 | 28 | 28 1/2 | 1,166 | 23 1/2 | 28 1/2 |
| 1933 warrants | 10 | 10 | 10 | 10 | 10 | 700 | 6.50 | 10 1/2 |
| Canadian Pacific Railway | 25 | 27 1/2 | 26 1/2 | 27 1/2 | 27 1/2 | 6,892 | 21 1/2 | 28 |
| Canadian Petrofina Ltd preferred | 10 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 466 | 13 | 16 |
| Cockshutt Farm Equipment | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 965 | 7 1/2 | 13 1/2 |
| Coghlin (B J) | 14 | 14 | 14 | 14 | 14 | 10 | 13 | 14 1/2 |
| Combined Enterprises | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 125 | 10 | 12 1/2 |
| Consolidated Mining & Smelting | 50 | 20 | 19 1/2 | 20 1/2 | 20 1/2 | 3,435 | 16 1/2 | 20 1/2 |
| Consumers Glass | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 135 | 19 1/2 | 31 |
| Corby Distillery class A | 17 | 17 | 17 | 17 | 17 | 125 | 16 1/2 | 17 1/2 |
| Class B | 17 | 17 | 17 | 17 | 17 | 50 | 16 | 17 1/2 |
| Crown Zellerbach class A | 2 | 21 | 21 | 21 | 21 | 150 | 19 1/2 | 21 |
| Distillers Seagrams | 28 1/2 | 28 | 28 1/2 | 28 | 28 1/2 | 3,250 | 25 1/2 | 29 1/2 |
| Dominion Bridge | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 3,631 | 20 1/2 | 24 |
| Dominion Coal 6% pfd | 25 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 140 | 7 1/2 | 12 |
| Dominion Corsets | 10 | 10 | 10 | 10 | 10 | 10 | 12 | 14 1/2 |
| Dominion Foundries & Steel com | 10 | 29 1/2 | 30 | 29 1/2 | 30 | 1,140 | 23 1/2 | 30 |
| Dominion Glass 7% pfd | 10 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 105 | 14 1/2 | 15 1/2 |
| Dominion Stores Ltd | 66 1/2 | 64 1/2 | 66 1/2 | 64 1/2 | 66 1/2 | 1,525 | 51 | 66 1/2 |
| Dominion Text & Chemical common | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 865 | 9 1/2 | 13 1/2 |
| Dominion Tire common | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 1,700 | 7 1/2 | 9 1/2 |
| Donohue Bros Ltd | 3 1/2 | 13 | 13 | 13 | 13 | 100 | 9 1/2 | 13 1/2 |
| Dow Brewery Ltd | 37 1/2 | 35 1/2 | 37 1/2 | 35 1/2 | 37 1/2 | 235 | 30 | 37 |
| Du Pont (1956) common | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 420 | 15 1/2 | 18 1/2 |
| Eddy Match | 20 | 42 | 42 | 42 | 42 | 25 | 24 | 25 |
| Eddy Paper Co class A pfd | 20 | 42 | 42 | 42 | 42 | 10 | 37 1/2 | 43 |
| Electrolux Corp | 1 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 825 | 9 1/2 | 11 1/2 |
| Enamel & Heating Products class A | 5 | 5 | 5 | 5 | 5 | 233 | 5 | 5 |
| Class B | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 267 | 1.10 | 1.10 |
| Famous Players Canadian Corp | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 580 | 14 1/2 | 19 |
| Foundation Co of Canada new com | 13 1/2 | 12 1/2 | 13 1/2 | 12 1/2 | 13 1/2 | 5,367 | 12 1/2 | 13 1/2 |
| Fraser Cos Ltd common | 25 1/2 | 25 | 25 1/2 | 25 | 25 1/2 | 1,335 | 22 1/2 | 25 1/2 |
| Gatineau Power common | 34 1/2 | 33 1/2 | 34 1/2 | 33 1/2 | 34 1/2 | 765 | 27 | 35 1/2 |
| General Dynamics | 55 | 54 1/2 | 56 | 54 1/2 | 56 | 237 | 54 | 65 |
| General Motors | 1 1/2 | 37 1/2 | 38 | 37 1/2 | 38 | 33 | 34 1/2 | 38 |
| General Steel Wares | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 25 | 5 1/2 | 7 1/2 |
| Goodyear Tire 4% pfd inc 1927 | 50 | 48 1/2 | 48 1/2 | 48 1/2 | 48 1/2 | 40 | 45 | 49 |
| Great Lakes Paper Co Ltd | 30 | 29 1/2 | 30 | 29 1/2 | 30 | 280 | 27 1/2 | 34 |
| Gypsum Lime & Alabas | 34 | 33 | 34 | 33 | 34 | 180 | 28 | 38 1/2 |
| Home Oil class A | 19 1/2 | 19 | 19 1/2 | 19 | 19 1/2 | 2,192 | 14 1/2 | 20 |
| Class B | 18 1/2 | 18 1/2 | 19 1/2 | 18 1/2 | 19 1/2 | 495 | 13 1/2 | 19 1/2 |
| Howard Smith Paper common | 32 | 31 1/2 | 32 | 31 1/2 | 32 | 1,870 | 25 1/2 | 32 |
| 22.00 preferred | 50 | 44 | 44 | 44 | 44 | 10 | 41 1/2 | 45 |
| Hudson Bay Mining | 46 | 45 | 46 1/2 | 45 | 46 1/2 | 1,145 | 39 1/2 | 48 |
| Imperial Bank | 10 | 50 1/2 | 50 1/2 | 50 1/2 | 50 1/2 | 85 | 43 1/2 | 50 1/2 |
| Imperial Investment class A | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 900 | 6 1/2 | 10 1/2 |
| Imperial Oil Ltd | 45 | 44 1/2 | 45 1/2 | 44 1/2 | 45 1/2 | 1,633 | 38 1/2 | 45 1/2 |
| Imperial Tobacco of Canada com | 14 1/2 | 14 | 14 1/2 | 14 | 14 1/2 | 2,025 | 12 1/2 | 14 1/2 |
| 6% preferred | 4.68 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 100 | 5 1/2 | 6 1/2 |
| Indus Acceptance Corp common | 35 1/2 | 33 1/2 | 35 1/2 | 33 1/2 | 35 1/2 | 1,390 | 26 | 35 1/2 |
| Warrants | 100 | 10 | 10 | 10 | 10 | 10 | 6 1/2 | 10 1/2 |
| 3 1/2 % preferred | 100 | 89 1/2 | 89 1/2 | 89 1/2 | 89 1/2 | 10 | 90 | 96 1/2 |
| Inland Cement Preferred | 10 | 60 | 60 | 60 | 60 | 60 | 10 1/2 | 14 1/2 |
| International Nickel of Canada com | 76 1/2 | 75 1/2 | 76 1/2 | 75 1/2 | 76 1/2 | 2,195 | 68 1/2 | 78 1/2 |
| International Paper common | 7.50 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 268 | 83 1/2 | 96 1/2 |
| International Petroleum Co Ltd | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 413 | 31 1/2 | 47 1/2 |
| International Utilities Corp | 5 | 27 1/2 | 28 | 27 1/2 | 28 | 375 | 21 1/2 | 28 |
| Interprovincial Pipe Lines | 46 | 45 1/2 | 46 | 45 1/2 | 46 | 1,130 | 37 | 46 |
| Lakeland Limited (John) | 25 | 25 | 25 1/2 | 25 | 25 1/2 | 185 | 18 1/2 | 25 1/2 |
| MacMillan & Bloedel class B | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 330 | 24 | 29 1/2 |
| Massey-Ferguson common | 7.50 | 7 1/2 | 8 1/2 | 7 1/2 | 8 1/2 | 10,666 | 5 1/2 | 8 1/2 |
| Preferred | 100 | 90 | 90 | 90 | 90 | 65 | 77 | 90 |
| McClain Frontenac Oil | 100 | 57 1/2 | 57 1/2 | 57 1/2 | 57 1/2 | 275 | 50 | 62 |
| Massey Paper 5 1/2 % preferred | 50 | 48 | 48 | 48 | 48 | 375 | 46 | 49 |

| STOCKS | Par | Thursday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|------------------------------|-----|--------------------------|--------|------------------------|--------|-----------------------|--------------------|-------|
| | | Low | High | Low | High | | Low | High |
| Mitchell (Robert) class A | 6 | 6 | 6 | 6 | 6 | 130 | 6 | 7 1/2 |
| Molson Breweries Ltd class A | 38 | 37 | 38 1/2 | 37 | 38 1/2 | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

The transactions for Friday, July 4, on all the Canadian Exchanges will be included in next week's tabulation.

| STOCKS | Par | Thursday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|---------------------------------------|------|--------------------------|------|------------------------|---------|-----------------------|--------------------|-----|
| | | Low | High | Low | High | | | |
| Baker Talc Ltd. | 1 | 30c | 29½c | 34c | 116,900 | 20c | 35c | Jan |
| Band-Ore Gold Mines Ltd. | 1 | 6c | 6c | 6c | 3,010 | 3c | 5c | Jan |
| Barnat Mines Ltd. | 1 | 59c | 59c | 59c | 40c | 35c | 59c | Jan |
| Bateman Bay Mining | 1 | 10c | 10c | 10c | 1,000 | 10c | 10c | Jan |
| Bellechasse Mining Corp Ltd. | 1 | 39c | 39c | 41c | 6,000 | 35c | 55c | Jan |
| Bonnyville Oil & Refining Corp. | 1 | 14c | 14c | 14c | 700 | 12c | 23c | Jan |
| Bornite Copper Corp. | 1 | 11c | 11c | 13c | 21,000 | 7c | 24c | Jan |
| Burnt Hill Tungsten Mines Ltd. | 1 | 10c | 10c | 10c | 3,000 | 10c | 21c | Jan |
| Calalta Petroleum Ltd. | 25c | 88c | 85c | 88c | 6,000 | 59c | 88c | Jan |
| Calumet Uranium Mines Ltd. | 1 | 6½c | 6c | 7c | 5,500 | 4c | 9c | Jan |
| Campbell Chibougamau Mines Ltd. | 1 | 5.25 | 5.15 | 5.25 | 1,500 | 3.95 | 6.10 | Jan |
| Canadian Atlantic Oil Co Ltd. | 2 | 5.65 | 5.10 | 5.65 | 2,900 | 3.75 | 5.65 | Jan |
| Canadian Devonian Petrol Ltd. | 1 | 6.10 | 6.10 | 6.15 | 2,600 | 5.05 | 6.30 | Jan |
| Canadian Homestead Oils Ltd. | 10c | 1.94 | 1.85 | 1.94 | 1,400 | 1.75 | 2.40 | Jan |
| Canadian Lithium Mines Ltd. | 1 | 13c | 13c | 15c | 2,000 | 12c | 21c | Jan |
| Canalask Nickel Mines Ltd. | 1 | 9½c | 8c | 9½c | 13,000 | 7c | 33c | Jan |
| Canorama Explorations Ltd. | 1 | 64c | 59c | 65c | 87,500 | 15c | 65c | Jan |
| Canuba Mines Ltd. | 1 | 6c | 6c | 7c | 10,000 | 6c | 11c | Jan |
| Capital Lithium Mines Ltd. | 1 | 11c | 11c | 11c | 1,000 | 10c | 17½c | Jan |
| Cassiar Asbestos Corp Ltd. | 1 | 8.00 | 8.00 | 8.00 | 200 | 5.40 | 8.00 | Jan |
| Central-Del Rio Oils Ltd. | 1 | 8.50 | 8.20 | 8.50 | 1,055 | 6.20 | 8.80 | Jan |
| Chipman Lake Mines Ltd. | 1 | 8c | 8c | 9c | 4,300 | 6c | 16c | Jan |
| Cleveland Copper Corp. | 1 | 10c | 12c | 12c | 2,500 | 7½c | 12c | Jan |
| Compagnie Minière L'Ungava | 1.50 | 40c | 40c | 40c | 3,100 | 30c | 55c | Jan |
| Consolidated Denison Mines Ltd. | 1 | 16½c | 15½c | 16½c | 303 | 10½c | 16½c | Jan |
| Consol Manpas Mines Ltd. | 1 | 8c | 8c | 8c | 2,500 | 5c | 9c | Jan |
| Consol Quebec Yellowknife Mines Ltd. | 1 | 4c | 4c | 4c | 200 | 5c | 7c | Jan |
| Continental Mining Exploration Ltd. | 1 | 75c | 28c | 83c | 112,650 | 28c | 4.00 | Jan |
| Dablon Mining Corp Ltd. | 1 | 14c | 14c | 14c | 1,334 | 10½c | 15½c | Jan |
| D'Eldona Gold Mines Ltd. | 1 | 14c | 14c | 14c | 4,000 | 14c | 15c | Jan |
| Dolsan Mines Ltd. | 1 | 38½c | 37c | 39c | 9,955 | 20c | 40c | Jan |
| Donalca Mines Ltd. | 1 | 18c | 16c | 19c | 42,000 | 14c | 19c | Jan |
| East Sullivan Mines Ltd. | 1 | 1.89 | 1.89 | 1.90 | 600 | 1.41 | 2.10 | Jan |
| El Sol Gold Mines Ltd. | 1 | 12c | 12c | 12c | 3,000 | 11c | 18c | Jan |
| Empire Oil & Minerals Inc. | 1 | 10c | 10c | 11c | 15,800 | 8½c | 17c | Jan |
| Fab Metal Mines Ltd. | 1 | 10c | 10c | 12c | 10,000 | 8c | 13c | Jan |
| Falconbridge Nickel Mines Ltd. | 1 | 24½c | 24½c | 24½c | 150 | 21c | 27c | Jan |
| Fano Mining & Exploration Inc. | 1 | 5c | 5c | 5c | 1,000 | 2c | 11c | Jan |
| Fatima Mining Co Ltd. | 1 | 73c | 71c | 73c | 4,400 | 51c | 77c | Jan |
| Fundy Bay Copper Mines Ltd. | 1 | 6c | 6c | 7c | 3,500 | 5½c | 13c | Jan |
| Futurity Oils Ltd. | 1 | 59c | 56c | 60c | 11,000 | 39c | 64c | Jan |
| Gaspe Oil Ventures Ltd. | 1 | 5½c | 5c | 6c | 10,000 | 5c | 9c | Jan |
| Golden Age Mines Ltd. | 1 | 26½c | 26c | 27c | 3,000 | 20c | 28c | Jan |
| Grandroy Mines Ltd. | 1 | 20c | 20c | 20c | 1,000 | 20c | 47½c | Jan |
| Gul-Por Uranium Mines & Metals Ltd. | 1 | 6c | 6c | 6c | 1,000 | 4c | 6c | Jan |
| Gunnar Mines Ltd. | 1 | 17½c | 17½c | 18½c | 70 | 13½c | 19½c | Jan |
| Warrants | 1 | 7.90 | 7.90 | 7.90 | 400 | 6.10 | 8.50 | Jan |
| Haitian Copper Corp Ltd. | 1 | 4c | 3½c | 4c | 14,500 | 2½c | 6c | Jan |
| Hollinger Consol Gold Mines Ltd. | 5 | 24 | 24 | 24 | 450 | 20½c | 25c | Jan |
| Iso Uranium Mines | 1 | 30c | 27c | 33c | 46,300 | 25c | 42c | Jan |
| Kerr-Addison Gold Mines Ltd. | 1 | 17½c | 17½c | 18c | 300 | 15c | 19c | Jan |
| Kontiki Lead & Zinc Mines Ltd. | 1 | 6½c | 6½c | 6½c | 1,000 | 5c | 9c | Jan |
| Lingside Copper Mining Co Ltd. | 1 | 7c | 6c | 7c | 3,000 | 4c | 7½c | Jan |
| Louvicourt Goldfield Corp. | 1 | 10½c | 10½c | 10½c | 500 | 9c | 16c | Jan |
| Marpic Exploration Ltd. | 1 | 21c | 21c | 21c | 6,100 | 18c | 25c | Jan |
| Merrill Island Mining Ltd. | 5 | 84c | 84c | 84c | 500 | 62c | 84c | Jan |
| Mid-Chibougamau Mines Ltd. | 1 | 45c | 43c | 46c | 8,200 | 34c | 55c | Jan |
| Molybdenite Corp of Canada Ltd. | 1 | 1.03 | 1.03 | 1.03 | 300 | 85c | 1.25 | Jan |
| Monpze Mining Co Ltd. | 1 | 63c | 58c | 63c | 9,500 | 34c | 65c | Jan |
| Montgary Explorations Ltd. | 1 | 55c | 54c | 55c | 4,400 | 52c | 89c | Jan |
| National Petroleum Corp Ltd. | 25c | 2.50 | 2.50 | 2.50 | 1,500 | 1.95 | 2.50 | Jan |
| New Formaque Mines Ltd. | 1 | 6c | 6c | 6½c | 7,500 | 6c | 14c | Jan |
| New Jack Lake Uranium Mines Ltd. | 1 | 7c | 5c | 7c | 9,000 | 3c | 9c | Jan |
| New Pacific Coal & Oils Ltd. | 20c | 1.06 | 98c | 1.07 | 1,200 | 85c | 1.46 | Jan |
| New Santiago Mines Ltd. | 50c | 8c | 7½c | 8c | 10,500 | 13½c | 13½c | Jan |
| New Spring Coulee Oil & Minerals Ltd. | 1 | 13c | 12c | 13c | 11,000 | 12c | 30c | Jan |
| New Vinray Mines Ltd. | 1 | 3½c | 3½c | 3½c | 1,000 | 3c | 5c | Jan |
| New West Amulet Mines Ltd. | 1 | 10c | 13½c | 13½c | 13,500 | 9c | 15c | Jan |
| Nocana Mines Ltd. | 1 | 9c | 9c | 9c | 5,000 | 4c | 9½c | Jan |
| North American Rare Metals | 1 | 50c | 50c | 50c | 1,300 | 50c | 1.55 | Jan |
| Northern Uranium Mines Ltd. | 1 | 3.55 | 3.55 | 3.55 | 100 | 2.75 | 4.55 | Jan |
| Norvalle Mines Ltd. | 1 | 22c | 19c | 22c | 27,500 | 14c | 22c | Jan |
| Obalski (1945) Ltd. | 1 | 11c | 11c | 12c | 11,000 | 6c | 18c | Jan |
| Okalta Oils Ltd. | 90c | 1.21 | 1.21 | 1.21 | 500 | 1.15 | 1.58 | Jan |
| Opemiska Explorers Ltd. | 1 | 21c | 21c | 21c | 14,000 | 13c | 21c | Jan |
| Opemiska Copper Mines (Quebec) Ltd. | 1 | 8.70 | 8.70 | 8.70 | 100 | 5.90 | 9.10 | Jan |
| Orcha Uranium Mines Ltd. | 1 | 14c | 13c | 14c | 8,000 | 10c | 22c | Jan |
| Partridge Canadian Exploration Ltd. | 1 | 19c | 17½c | 20c | 8,000 | 16c | 29c | Jan |
| Paudash Lake Uranium Mines Ltd. | 1 | 67c | 63c | 68c | 26,210 | 33c | 82c | Jan |
| Pennbec Mining Corp. | 2 | 24c | 20c | 24c | 3,200 | 15c | 35c | Jan |
| Phillips Oil Co Ltd. | 1 | 1.20 | 1.20 | 1.27 | 4,600 | 70c | 1.27 | Jan |
| Pitt Gold Mining Co Ltd. | 1 | 4c | 4c | 4c | 1,000 | 2c | 6c | Jan |
| Porcupine Prime Mines Ltd. | 1 | 11c | 11c | 13c | 22,500 | 5c | 14c | Jan |
| Portage Island (Chib) Mines Ltd. | 1 | 49c | 42c | 49c | 43,500 | 10c | 57c | Jan |
| Provo Gas Producers Ltd. | 1 | 2.60 | 2.50 | 2.60 | 1,700 | 2.44 | 2.76 | Jan |
| Quebec Ascat Copper Corp Ltd. | 1 | 22c | 19c | 22c | 9,500 | 13c | 22c | Jan |
| Quebec Cobalt & Exploration Ltd. | 1 | 1.85 | 1.81 | 1.90 | 8,600 | 1.81 | 1.95 | Jan |
| Quebec Lithium Corp. | 1 | 4.50 | 4.50 | 4.80 | 700 | 4.50 | 6.00 | Jan |
| Quebec Oil Development Ltd. | 1 | 4½c | 4½c | 4½c | 1,500 | 4½c | 6c | Jan |
| Quebec Smelting Refining Ltd. | 1 | 21c | 20c | 21c | 9,050 | 16c | 29c | Jan |
| Radiore Uranium Mines Ltd. | 1 | 69c | 69c | 72c | 14,500 | 57c | 72c | Jan |
| Red Crest Gold Mines | 1 | 5c | 4½c | 5c | 11,000 | 3c | 6c | Jan |
| Rexspar Uran & Metals Min Co Ltd. | 1 | 50c | 50c | 52c | 5,000 | 30c | 71c | Jan |
| South Duffall Mines Ltd. | 1 | 4½c | 4½c | 6c | 1,500 | 4c | 6c | Jan |
| Steep Rock Iron Mines Ltd. | 1 | 9.50 | 9.50 | 9.50 | 700 | 8½c | 11½c | Jan |
| Sullivan Consolidated Mines Ltd. | 1 | 2.10 | 2.10 | 2.10 | 200 | 1.75 | 2.33 | Jan |
| Tache Lake Mines Ltd. | 1 | 12c | 12c | 13c | 2,500 | 8c | 16c | Jan |
| Tarbell Mines Ltd. | 1 | 3½c | 3½c | 3½c | 3,000 | 3c | 8c | Jan |
| Tazin Mines Ltd. | 1 | 17c | 17c | 22c | 24,000 | 13c | 23c | Jan |
| Titan Petroleum Corp. | 1 | 38c | 38c | 40c | 9,800 | 30c | 1.26 | Jan |
| Trebor Mines Ltd. | 1 | 5½c | 5½c | 6c | 10,100 | 5c | 13c | Jan |
| United Asbestos Corp Ltd. | 1 | 6.90 | 6.90 | 6.90 | 100 | 5.00 | 7.50 | Jan |
| United Oils Ltd. | 1 | 2.15 | 2.15 | 2.20 | 1,500 | 1.65 | 2.64 | Jan |
| Valor Lithium Mines Ltd. | 1 | 7c | 7c | 7c | 1,000 | 6c | 10c | Jan |
| Vanguard Explorations Ltd. | 1 | 20½c | 20c | 27c | 186,800 | 20½c | 27c | Jan |
| Virginia Mining Corp. | 1 | 19c | 19c | 19c | 1,000 | 16c | 34c | Jan |
| Westburne Oil Co Ltd. | 1 | 76c | 76c | 76c | 2,000 | 61c | 85c | Jan |
| Westville Mines Ltd. | 1 | 7c | 7c | 7c | 1,000 | 5c | 8½c | Jan |
| Wiltsey-Coghlan Mines Ltd. | 1 | 24c | 24c | 24c | 1,000 | 17c | 24c | Jan |

| STOCKS | Par | Thursday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|------------------------------|-----|--------------------------|------|------------------------|--------|-----------------------|--------------------|-----|
| | | Low | High | Low | High | | | |
| Abitibi Power & Paper common | 25 | 28½ | 28½ | 29 | 1,195 | 24½ | 29 | Jan |
| Preferred | 25 | 24½ | 24½ | 24½ | 13 | 23 | 25 | Jan |
| Acadia Atlantic Sugar common | 9 | 9 | 9 | 9½ | 440 | 9 | 9 | Jan |
| Class A | 20 | 20 | 20 | 21 | 685 | 19 | 19 | Jan |
| Preferred | 100 | 98 | 98 | 98 | 25 | 85 | 100 | Jan |
| Acadia Uranium Mines | 1 | 8c | 8c | 8c | 1,000 | 5c | 11c | Jan |
| Acme Gas & Oil | 1 | 18½c | 18½c | 21c | 8,150 | 13c | 29c | Jan |
| Advocate Mines Ltd. | 1 | 3.20 | 3.20 | 3.40 | 1,850 | 2.31 | 3.75 | Jan |
| Agnico Mines | 1 | 61c | 50c | 61c | 16,487 | 31c | 61c | Jan |
| Ajax Petroleum | 50c | 70c | 64c | 70c | 17,900 | 45c | 74c | Jan |
| Akaiatcho Yellowknife Gold | 1 | 51c | 55c | 55c | 4,715 | 3c | 58c | Jan |
| Alba Explorations | 1 | 4½c | 4½c | 5½c | 5,050 | 4c | 7c | Jan |
| Alberta Distillers common | 1 | 1.70 | 1.70 | 1.75 | 4,865 | 1.30 | 1.80 | Jan |
| Voting Trust | 1 | 1.30 | 1.30 | 1.35 | 200 | 1.15 | 1.60 | Jan |
| Alberta Gas Trunk | 5 | 16½ | 16½ | 16½ | 995 | 16 | 17½ | Jan |
| Alberta Pac Cons Oils | 1 | 39c | 37c | 40c | 3,000 | 34½c | 43c | Jan |
| Algon Uranium common | 1 | 17½ | 17½ | 18 | 1,195 | 12½ | 18½ | Jan |
| Warrants | 1 | 6.30 | 6.30 | 6.70 | 3,280 | 4.15 | 7.55 | Jan |
| Algoma Steel | 1 | 30 | 29½ | 30½ | 1,679 | 21½ | 30½ | Jan |
| Allied Roxana Minerals | 1 | 30c | 30c | 30c | 850 | 28c | 30c | Jan |
| Aluminium Ltd common | 25 | 25½ | 25½ | 26 | 5,820 | 25½ | 31½ | Jan |
| 4½% preferred | 25 | 22½ | 22½ | 22½ | 95 | 22 | 23½ | Jan |
| Aluminium Co 4½% pfd | 50 | 47½ | 47½ | 47½ | 205 | 45½ | 49 | Jan |
| Amalgamated Larder Mines | 1 | | | | | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

| STOCKS | Par | Thursday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | | STOCKS | Par | Thursday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | | | | |
|------------------------------------|--------|--------------------------|--------|------------------------|---------|-----------------------|--------------------|--------|----------------------------|---------------------------------|-------------------------------|---------|------------------------|---------|-----------------------|--------------------|--------|---------|--------|-----|
| | | Low | High | Low | High | | Low | High | | | Low | High | Low | High | | Low | High | | | |
| Cable Mines Oils | 1 | 28c | 30c | 3.633 | 12c | Jan | 34c | Jun | Consumers Gas Co common | 10 | 31 1/2 | 30 1/2 | 31 1/2 | 4.625 | 24 1/2 | Apr | 34 1/2 | May | | |
| Calalta Petroleum | 25c | 87c | 80c | 87c | 71.150 | 45c | Jan | 87c | Jun | Rights | 1.80 | 1.65 | 1.80 | 44.074 | 1.50 | Jan | 2.00 | Jun | | |
| Calgary & Edmonton | 25 1/4 | 25 1/4 | 25 1/4 | 1,994 | 17 3/4 | Feb | 27 | Jun | Conwest Exploration | 3.50 | 3.20 | 3.50 | 8,825 | 2.29 | Jan | 4.00 | May | | | |
| Calgary Power common | 69 1/2 | 69 | 71 | 405 | 62 1/2 | Jan | 73 | Jun | Coppercorp Ltd | 22c | 22c | 22c | 1,000 | 15c | Mar | 29 1/2 | Jun | | | |
| Calvan Cons Oil | 1 | 4.00 | 4.00 | 1,100 | 3.00 | Feb | 4.25 | Apr | Copper-Man Mines | 8 1/2c | 8 1/2c | 9c | 20,500 | 7c | Jan | 12 1/2 | Jun | | | |
| Campbell Chibougamau | 1 | 5.20 | 5.25 | 1,750 | 3.95 | Feb | 6.15 | Jun | Copper Rand Chiboug | 1.62 | 1.60 | 1.64 | 5,838 | 1.05 | Feb | 1.86 | Jun | | | |
| Campbell Red Lake | 1 | 8.00 | 8.00 | 5,500 | 5.15 | Jan | 8.90 | May | Corby Distillery class A | 17 1/2 | 17 1/2 | 18 | 500 | 16 1/4 | Apr | 18 1/2 | May | | | |
| Canada Cement common | 32 1/2 | 31 1/2 | 32 1/2 | 620 | 25 | Jan | 32 1/2 | Jun | Cosmos Imperial | 1 | 56c | 54c | 56c | 4,900 | 33c | Jan | 78c | Jan | | |
| Preferred | 20 | 28 1/2 | 28 1/2 | 405 | 27 | Jan | 29 1/2 | Jun | Cosmo Lead Zinc | 1 | 4.25 | 4.10 | 4.25 | 850 | 3.40 | Mar | 4.35 | Jun | | |
| Canada Crushed Cut Stone | 7 1/2 | 7 1/2 | 7 1/2 | 100 | 6 | Jan | 8 1/2 | May | Creo Oil of Canada | 2.10 | 2.00 | 2.15 | 2,010 | 1.60 | Mar | 2.20 | Jan | | | |
| Canada Iron Foundries common | 10 | 29 | 28 1/2 | 355 | 25 | Jan | 30 | Jun | Crestaurum Mines | 1 | 13c | 12 1/2c | 13c | 4,500 | 7 1/2c | Jan | 13c | Jun | | |
| Canada Malting preferred | 26 | 25 | 25 | 25 | 23 | Feb | 25 1/2 | Jun | Crestbrook Timber warrants | 65c | 65c | 65c | 100 | 60c | Feb | 90c | Jun | | | |
| Canada Oil Lands | 2.30 | 2.12 | 2.45 | 7,500 | 1.50 | Mar | 2.50 | Jun | Croinor Pershing | 1 | 9 1/2c | 9 1/2c | 9 1/2c | 1,000 | 6c | Mar | 12c | Jun | | |
| Warrants | 1.15 | 1.05 | 1.15 | 1,500 | 70c | Mar | 1.20 | Jun | Crown Trust | 10 | 22 1/2 | 22 1/2 | 22 1/2 | 200 | 16 1/2 | Jan | 31 | Jun | | |
| Canada Packers class A | 48 | 45 | 48 | 755 | 34 | Feb | 48 | Jul | Crown Zellerbach | 5 | 45 | 45 | 45 | 30 | 43 | Apr | 49 1/4 | Jun | | |
| Class B | 44 | 42 | 44 | 695 | 34 | Feb | 44 | Jul | Crowpat Minerals | 1 | 10c | 10c | 11c | 9,600 | 6 1/2c | Jan | 14c | Mar | | |
| Canada Permanent Mortgage | 20 | 93 | 92 | 150 | 80 | Jan | 93 | Jul | Cusco Mines | 1 | 20c | 15 1/2c | 22c | 55,500 | 7 1/2c | Jun | 26c | May | | |
| Canada Southern Oils warrants | --- | --- | 67c | 72c | 700 | 55c | Jun | 1.16 | Jan | Daering Explorers | 1 | 19 1/2c | 19 1/2c | 21c | 3,750 | 15c | Jun | 27c | Feb | |
| Canada Southern Petroleum | 1 | 3.60 | 3.60 | 3.70 | 600 | 3.50 | Jan | 4.80 | Jan | Daragon Mines | 1 | 40c | 30c | 42c | 188,500 | 12c | Jan | 42c | Jul | |
| Canada Steamship Lines com | --- | --- | 39 | 39 | 60 | 32 | Jan | 39 3/4 | Jun | Davis Leather class A | --- | 9 | 9 | 9 | 60 | 7 1/2 | Feb | 12 | Mar | |
| Canadian Astoria Minerals | 1 | 6 1/2c | 6 1/2c | 6 1/2c | 14,800 | 5c | Mar | 9 1/2c | Jan | Class B | --- | 2.50 | 2.50 | 200 | 2.50 | Jan | 2.85 | Feb | | |
| Canadian Atlantic Oil | 2 | 5.70 | 4.90 | 5.85 | 14,474 | 5.85 | Feb | 5.85 | Jul | Decoursey Brewis Mining | 1 | 31c | 27c | 31c | 7,250 | 22 1/2c | Apr | 37c | Feb | |
| Canadian Bank of Commerce | 20 | 49 1/4 | 48 1/2 | 49 3/4 | 1,009 | 40 1/4 | Jan | 50 | Jun | Deldona Gold Mines | 1 | 15c | 9c | 15c | 140,322 | 7 1/2c | Jan | 15c | Jul | |
| Canadian Breweries common | --- | --- | 30 1/4 | 32 | 4,097 | 25 | Jan | 32 1/2 | Jun | Delite Mines | 1 | 57c | 58c | 58c | 1,500 | 46c | Apr | 67c | Jan | |
| Preferred | 25 | 31 1/2 | 30 3/4 | 31 1/2 | 4,999 | 25 1/2 | Jan | 32 1/2 | Jun | Devon Palmer Oils | 25c | 1.40 | 1.34 | 1.44 | 4,843 | 96c | Jan | 1.62 | May | |
| Canadian British Alum "A" warrants | --- | --- | 3.10 | 3.25 | 675 | 2.75 | Apr | 3.60 | Jan | Distillers Seagrams | 2 | 28 1/2 | 28 | 28 1/2 | 3,160 | 25 1/4 | Jan | 29 1/2 | Jun | |
| Canadian Cannery class A | 13 1/2 | 13 1/2 | 13 1/2 | 14 | 1,975 | 13 | May | 15 1/2 | May | Dome Exploration (Western) Ltd | --- | --- | --- | --- | --- | --- | --- | --- | --- | |
| Canadian Celanese common | 13 1/2 | 13 1/2 | 13 1/2 | 490 | 13 | Feb | 16 1/2 | Mar | Name changed to | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |
| Canadian Chemical & Cellulose | --- | --- | 5 1/2 | 6 | 2,115 | 4.75 | Mar | 6 1/2 | May | Dome Petroleum Ltd | --- | --- | --- | --- | --- | --- | --- | --- | | |
| Canadian Chleffant Pete | 1.00 | 1.00 | 1.02 | 7,000 | 80c | Apr | 1.13 | Jan | Dome Mines | --- | 15 1/2 | 15 1/2 | 15 1/2 | 3,020 | 11 1/4 | Jan | 16 1/2 | May | | |
| Canadian Collieries common | 3 | 4.75 | 4.65 | 4.75 | 3,475 | 4.00 | Jan | 4.85 | Feb | Dome Petroleum | 2.50 | 10 1/4 | 10 | 10 1/4 | 560 | 7.70 | Jan | 11 1/4 | May | |
| Preferred | 1 | --- | 75c | 78c | 2,725 | 65c | Jan | 78c | Jun | Dominion Bridge | --- | 23 | 23 | 23 1/2 | 680 | 20 1/4 | Feb | 24 | Jun | |
| Canadian Curtis Wright | --- | --- | 155 | 160 | 5,325 | 1.35 | Feb | 1.65 | Apr | Dominion Dairies common | --- | 8 | 8 | 8 | 15 | 8 | May | 8 1/2 | Jun | |
| Canadian Devonian Petroleum | --- | --- | 6.00 | 5.95 | 6.15 | 16,595 | 5.00 | Apr | 6.60 | Jun | Dominion Dairies common | --- | 30 1/2 | 29 1/2 | 30 1/2 | 2,851 | 23 1/4 | Jan | 30 1/4 | Jul |
| Canadian Dredge & Dock | --- | --- | 22 1/2 | 22 1/2 | 1,340 | 15 | Jan | 22 1/2 | Jun | Dominion Foundry & Steel common | --- | 100 | 100 | 100 | 10 | 97 | Jan | 101 1/2 | Jun | |
| Canadian Dyno Mines | 1 | 86c | 85c | 88c | 3,795 | 49c | Jan | 1.08 | Jun | Preferred | 100 | 10 | 10 | 10 | 325 | 9 1/2 | Jan | 11 1/2 | Jun | |
| Canadian Eagle Oil | --- | --- | 7 1/4 | 7 1/4 | 445 | 6 1/4 | Apr | 7 1/2 | May | Dominion Magnesium | 1 | 24 1/2 | 24 1/2 | 24 1/2 | 15 | 22 | May | 25 | Jun | |
| Warrants | --- | --- | 7 1/4 | 7 1/4 | 1,300 | 6 1/4 | Jun | 7 1/2 | May | Dominion Scottish Invest com | 1 | 21 1/2 | 21 1/2 | 21 1/2 | 797 | 18 1/4 | Jan | 23 1/2 | Jun | |
| Canadian Export Gas & Oil | 16 3/4 | 2.22 | 2.00 | 2.22 | 8,775 | 1.96 | Jun | 2.22 | Jul | Dominion Steel & Coal common | --- | 66 1/4 | 64 1/2 | 66 1/4 | 2,670 | 50 | Jan | 66 1/4 | Jul | |
| Canadian Fairbanks Morse common | --- | --- | 16 1/4 | 16 1/4 | 125 | 16 | May | 17 | Apr | Dominion Tar & Chemical common | --- | 12 1/4 | 12 1/4 | 12 1/4 | 2,008 | 10 | Jan | 12 1/2 | May | |
| Canadian Gen Securities class A | --- | --- | 17 1/4 | 17 1/4 | 425 | 16 | Jan | 18 | Feb | Preferred | 23.50 | 21 | 21 | 21 1/2 | 265 | 19 1/2 | Feb | 22 | May | |
| Class B | --- | --- | 17 1/4 | 17 1/4 | 200 | 15 1/2 | Mar | 17 1/4 | Jun | Dominion Textile common | --- | 8 1/2 | 8 1/2 | 8 1/2 | 320 | 7 1/2 | Feb | 9 1/4 | Apr | |
| Canadian High Crest | 20c | 35c | 35c | 37c | 3,000 | 30c | Apr | 55c | Jan | Donaldia Mines | 1 | 18c | 11c | 20c | 497,100 | 8c | Jan | 20c | Jun | |
| Canadian Homestead Oils | 10c | 1.95 | 1.85 | 1.95 | 3,325 | 1.65 | Jan | 2.40 | Feb | Duvan Copper Co Ltd | 1 | 17c | 16c | 17c | 9,500 | 11c | Apr | 19c | Jun | |
| Canadian Husky Oil | 1 | 13 1/2 | 13 1/2 | 14 | 3,967 | 9.55 | Mar | 14 1/2 | Jun | Duvex Oils & Minerals | 1 | 12c | 10 1/2c | 12 1/2c | 23,350 | 7c | Mar | 14c | Jun | |
| Warrants | --- | --- | 7.50 | 7.10 | 1,420 | 4.50 | Mar | 8.35 | Jun | East Amphi Gold | 1 | 9c | 8 1/2c | 11c | 38,500 | 6 1/2c | Mar | 12 1/2c | Feb | |
| Canadian Hydrocarbon | --- | --- | 8 1/4 | 8 1/4 | 1,060 | 5 1/4 | Jan | 8 1/2 | Jun | East Malartic Mines | 1 | 1.55 | 1.55 | 1.55 | 2,050 | 1.30 | Mar | 1.78 | Jan | |
| Canadian Industries common | --- | --- | 17 1/4 | 17 1/4 | 1,125 | 16 | May | 17 1/2 | Jun | East Sullivan Mines | 1 | 1.90 | 1.90 | 1.90 | 700 | 1.40 | May | 2.15 | Jun | |
| Canadian Locomotive | --- | --- | 10 1/2 | 10 1/2 | 25 | 10 1/2 | Jul | 13 1/2 | Feb | Eastern Metals | 1 | 8c | 8c | 8 1/2c | 9,200 | 7c | Mar | 15c | Jan | |
| Canadian Macartie Gold | --- | --- | 32c | 30c | 34c | 6,000 | 19c | Jan | 39c | May | Eastern Mining & Smelting Ltd | 1 | 40c | 38 1/2c | 40c | 5,700 | 30c | Mar | 48c | Jun |
| Canadian North Inca | 1 | 21c | 21c | 21c | 2,925 | 14c | Jan | 21c | Jun | Eddy Paper class A | 20 | 41 | 41 | 41 | 145 | 37 1/2 | Jun | 42 | Apr | |
| Canadian Northwest Mines | --- | --- | 33c | 27c | 40c | 122,838 | 27 | Jun | 100 | Jun | Elder Mines | 1 | 90c | 87c | 90c | 8,310 | 26c | Jan | 1.02 | May |
| Canadian Oil Cos common | --- | --- | 28 1/2 | 28 | 28 1/2 | 1,755 | 23 1/2 | Apr | 28 1/2 | Jul | Eldrich Mines | 1 | 31c | 31c | 34c | 7,000 | 19c | Jan | 38c | Jun |
| 1953 warrants | --- | --- | 10 1/2 | 10 1/2 | 10 1/2 | 25 | 5.50 | Mar | 4.00 | Jan | El Sol Mining Ltd | 1 | 12c | 10c | 12c | 52,200 | 10c | Jan | 18c | Jan |
| 1955 warrants | --- | --- | 2.10 | 1.60 | 2.20 | 6,780 | 20 1/2 | Jan | 28 | Jun | Equitable Life Insurance | --- | --- | 54 | 54 | 25 | 47 | Jan | 55 | Feb |
| Canadian Pacific Railway | 2 1/2 | 27 1/2 | 26 1/2 | 27 1/2 | 3,585 | 20 1/2 | Jan | 27 1/2 | Jun | Erle Flooring class B | --- | 2.00 | 2.00 | 2.00 | 150 | 2.00 | May | 2.50 | Feb | |
| Canadian Petrofina preferred | 10 | 14 1/2 | 14 1/2 | 14 1/2 | 1,191 | 13 1/2 | Apr | 16 1/4 | Jan | Eureka Corp | 1 | 22c | 21 1/2c | 23c | 4,500 | 21 1/2c | Jul | 25c | Jan | |
| Canadian Thorium Corp | 1 | 10 1/2 | 8 1/2c | 8 1/2c | 4,250 | 6c | Jan | 15c | Jan | Explorers Alliance | 1 | 15c | 14 1/2c | 17c | 14,600 | 12c | Jan | 24c | Mar | |
| Canadian Tire Corp common | --- | --- | 108 | 108 | 108 1/2 | 30 | 81 | Jan | 112 | Jun | Falconbridge Nickel | --- | 24 1/2 | 24 | 25 | 2,619 | 21 | Apr | 28 | Jun |
| Canadian Utilities preferred | 100 | --- | 98 | 98 | 50 | 92 | Mar | 100 | May | Famous Players Canadian | --- | 17 1/2 | 17 1/2 | 17 1/2 | 1,230 | 14 1/2 | Jan | 19 | May | |
| Canadian Vickers | --- | --- | 27 1/4 | 27 1/4 | 28 | 65 | 21 | Feb | 30 | May | Fanny Farmer Candy | --- | 16 1/2 | 16 1/2 | 16 1/2 | 175 | 14 1/4 | Apr | 19 | Jun |
| Canadian Western Nat Gas 4 1/2 pfd | 20 | 16 | 16 | 16 | 173 | 14 1/2 | May | 16 | Jan | Faraday Uranium Mines | 1 | 1.14 | 1.08 | 1.24 | 59,600 | 97c | Jun | 1.78 | Feb | |
| 5 1/2 % preferred | 20 | 20 1/2 | 20 1/2 | 20 1/2 | 50 | 20 | May | 21 1/4 | Jun | Warrants | --- | 50c | 47c | 50c | 3,510 | 41c | Mar | 80c | Feb | |
| Canadian Western Oil | 1 | 1.90 | 1.55 | 1.99 | 38,142 | 75c | Apr | 1.99 | Jul | Fargo Oils Ltd | 25c | 6.50 | 6.50 | 6.50 | 1,700 | 5.00 | Jan | 7.20 | May | |
| Canadian Westinghouse | --- | --- | 49 | 49 | 50 | 44 | Mar | 53 | May | | | | | | | | | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

| STOCKS | | | | STOCKS | | | | |
|-------------------------------------|--------------------------|---------------------------------|-----------------------|-------------------------|---------------------------|---------------------------------|-----------------------|----------------------------|
| Par | Thursday Last Sale Price | Week's Range of Prices Low High | Sales for Week Shares | Par | Thursday Last Sale Price | Week's Range of Prices Low High | Sales for Week Shares | |
| Heva Gold Mines | 1 | 50c 41c 50c | 9,500 | 41c Jan 6 1/2c Feb | Mining Corp | 12 | 11 1/2c 12c 1,090 | 9.10 Jan 14 Jun |
| Highland Bell | 1 | 1.30 1.30 | 2,250 | 1.10 Jan 1.60 May | Min Ore Mines | 1 | 18c 17c 19c | 8c Jan 19 1/2c Jun |
| Highwood Sarsce Oils | 20c | 22c 22c | 2,200 | 17c Jun 30c Feb | Modern Containers class A | 1 | 13c 13c | 12 1/2c Jun 15 1/2c Apr |
| Hinde & Dauch Canada | 47 | 46 47 | 66 | 39 1/2c Apr 47 July | Molsons Brewery class A | 1 | 37 1/2c 37 1/2c | 26 1/2c Jan 38 1/2c Jun |
| Hi Tower Drilling | 6 3/4 | 6 3/4 6 3/4 | 100 | 5 1/4 Jun 7 1/4 Apr | Class B | 1 | 37 37 37 | 25 27 1/2c Jan 38 1/2c Jun |
| Hollinger Consol Gold | 23 1/2 | 23 1/2 24 1/4 | 895 | 20 1/2 Jan 25 1/2 Jun | Molybdenum Corp | 1 | 28 3/4 28 3/4 | 25 15 1/2c Feb 29 Jun |
| Home Oil Co Ltd | 19 | 18 3/4 19 1/4 | 7,266 | 14 Apr 20 1/4 May | Moneta Porcupine | 1 | 65c 64c 69c | 4,000 62c Apr 77c May |
| Class A | 19 1/4 | 18 3/4 19 1/4 | 2,811 | 13 1/2 Apr 19 1/4 May | Montreal Locomotive Works | 1 | 15 15 15 1/2 | 610 14 1/4 Apr 16 1/4 May |
| Howard Smith Paper common | 50 | 32 31 32 | 1,290 | 25 1/2 Jan 32 Jun | Montreal Trust | 1 | 38 38 38 | 75 33 Jan 39 Jun |
| Prior preferred | 50 | 43 1/4 45 1/4 | 90 | 41 Feb 46 Jun | Moore Corp common | 1 | 75 71 1/2 75 | 799 64 Jun 75 July |
| Hoyte Mining | 4.40 | 4.35 4.40 | 800 | 3.05 Feb 4.65 Mar | Mt Wright Iron | 1 | 73c 68c 73c | 96,062 55c Jun 73c July |
| Hudsp Bay Mining & Smelting | 4.40 | 4.35 4.40 | 2,432 | 39 1/4 Apr 48 Jun | Multi Minerals | 1 | 47c 51c | 2,000 41c Apr 72c Jun |
| Hudson Bay Oil | 1.25c | 1.19 1.25c | 11,500 | 15 1/2 Mar 20 1/4 Jun | | | | |
| Hugh Pam Porcupine | 1 | 24c 24c | 1,000 | 77c Jan 1.21 May | | | | |
| Humber Oils | 1 | 1.08 1.10 | 371 | 32 Jan 41 Jun | | | | |
| Huron & Erie Mgtg | 20 | 40 40 | | | | | | |
| Imperial Bank | 10 | 50 51 | 205 | 43 1/2 Jan 51 Jun | | | | |
| Imperial Investment class A | 10 1/4 | 10 1/4 10 3/4 | 2,520 | 6 1/4 Jan 10 1/4 Jun | | | | |
| Imperial Preferred | 20 | 20 20 | 20 | 20 July 20 July | | | | |
| Imperial Life Assurance | 10 | 73 73 | 140 | 49 Feb 80 Apr | | | | |
| Imperial Oil | 45 3/4 | 44 45 1/4 | 5,273 | 38 1/2 Feb 45 1/4 Jun | | | | |
| Imperial Tobacco of Canada ordinary | 5 | 14 1/4 13 3/4 14 1/4 | 2,310 | 12 1/2 Jan 14 1/2 Jun | | | | |
| 6% preferred | 4 1/2 | 4 1/2 4 1/2 | 4,500 | 5 1/4 Jan 6 1/4 Jun | | | | |
| Indian Lake Gold | 7 1/2c | 6 1/2c 7 1/2c | 18,500 | 6c Jan 10c Jan | | | | |
| Industrial Accept Corp Ltd common | 1 | 35 33 3/4 35 | 2,185 | 25 1/2 Jan 35 Jun | | | | |
| Warrants | 11 | 10 11 | 665 | 6.75 Jan 11 1/2 Jun | | | | |
| Inelis (John) & Co. | 3.40 | 3.40 3.45 | 600 | 2.70 Jan 1.25 Feb | | | | |
| Inland Cement Co pfd | 10 | 13 1/4 14 | 782 | 10 1/4 Mar 14 Jun | | | | |
| Inland Natural Gas common | 1 | 6 5 1/2 6 1/4 | 12,295 | 5 1/4 Jun 7 1/4 Jun | | | | |
| Preferred | 20 | 15 15 15 | 275 | 14 Jun 16 1/4 Jun | | | | |
| Warrants | 1 | 2.80 2.85 | 600 | 2.50 Feb 3.25 Mar | | | | |
| Inspiration Min & Dev | 1 | 76 1/4 74 3/4 76 1/4 | 1,000 | 40c May 79 Jun | | | | |
| International Nickel Co common | 76 1/4 | 73 1/2 76 1/4 | 4,350 | 69 1/2 Jan 79 Jun | | | | |
| International Petroleum | 46 | 45 46 | 3,495 | 31 1/2 Feb 47 1/2 Jun | | | | |
| International Ranwick Ltd | 1 | 49c 43c 51c | 540,400 | 51c July 46 1/4 July | | | | |
| Interprovincial Pipe Line | 5 | 46 45 1/4 46 1/4 | 4,076 | 37 1/2 Jan 46 1/4 July | | | | |
| Investors Syndicate class A | 25c | 14 1/4 15 1/2 | 3,960 | 9 1/4 Jan 15 1/2 July | | | | |
| Irish Copper Mines | 1 | 1.58 1.52 1.60 | 9,400 | 52c Jan 1.70 Jun | | | | |
| Iron Bay Mines | 1 | 1.84 1.55 1.84 | 3,400 | 1.40 Mar 1.97 Jan | | | | |
| Jacobus Mining Corp | 1.70 | 1.68 1.75 | 37,915 | 89c Jan 1.79 Jun | | | | |
| Jays Exploration | 1 | 82c 80c 82c | 19,800 | 30c Jan 85c Jun | | | | |
| Jeanette Minerals Ltd | 1 | 11 3/4c 10 1/2c | 2,000 | 8c Jun 13c Jun | | | | |
| Jefferson Lake | 1 | 6 1/2 6 1/2 6 1/2 | 11,575 | 6 1/2 July 6 1/2 Jun | | | | |
| Jellicoe Mines (1939) | 1 | 13 1/2c 13c 14c | 20,100 | 13c May 23c Jun | | | | |
| Joburke Gold Mines | 1 | 19c 11c 20c | 97,000 | 10 1/2c Jan 20c Jun | | | | |
| Joliet-Quebec Mines | 1 | 31c 27 1/2c 30c | 20,100 | 20c Feb 37c May | | | | |
| JonSmith Mines | 1 | 12 1/2c 11c 12 1/2c | 8,500 | 8c Jan 15c Feb | | | | |
| Jowsey Mining Co Ltd | 1 | 50c 47c 52c | 8,721 | 38c Jan 60c Feb | | | | |
| Jumping Pound Petrol | 1 | 24c 24c | 2,000 | 20c Apr 29c Jan | | | | |
| Kelly Douglas class A | 5 1/4 | 5 1/4 5 1/4 | 500 | 4.20 Feb 6 1/4 Jun | | | | |
| Warrants | 2.45 | 2.35 2.45 | 645 | 75c Mar 2.70 Jun | | | | |
| Kenville Gold Mines | 1 | 5 1/2c 5 1/2c | 5,000 | 5c Jan 8c Jan | | | | |
| Kerr-Addison Gold | 1 | 17 1/4 18 1/4 | 3,455 | 14 1/4 Jan 19 1/4 May | | | | |
| Kilbuck Copper | 1 | 1.77 1.77 | 100 | 95c Feb 2.06 Apr | | | | |
| Warrants | 1 | 46c 46c 46c | 1,500 | 27c Jan 70c Mar | | | | |
| Kirkland Hudson Mines | 1 | 19c 19c 19c | 500 | 5c Jan 8c Jan | | | | |
| Kirkland Minerals | 1 | 40c 40c 40c | 554 | 36c Jun 73c Jan | | | | |
| Kirkland Townsite | 1 | 11c 11c 12c | 2,000 | 8c Mar 14c Jan | | | | |
| Labatt (John) Ltd | 25 | 25 25 1/4 | 1,435 | 18 1/4 Jan 26 Jun | | | | |
| Labrador Mining & Exploration | 1 | 17 1/4 17 1/4 18 | 1,371 | 14 1/4 May 18 1/2 Jun | | | | |
| Lafarge Cement class A | 10 | 8 8 8 | 150 | 7 Mar 9 Jan | | | | |
| Lake Cinch Mines | 1 | 1.10 1.10 1.10 | 5,100 | 91c Apr 1.15 Apr | | | | |
| Lake DuRoi Mines | 1 | 68c 67c 68c | 1,800 | 40c Jan 80c May | | | | |
| Lakeland Gas | 1 | 3.25 3.15 3.25 | 4,580 | 2.70 Jan 3.40 May | | | | |
| Debtentures | 81 | 81 81 | 16 | 80 Jan 87 Feb | | | | |
| Lake Osgan Gold Mines | 1 | 9 1/2c 8 1/2c 9 1/2c | 7,000 | 7c Jan 12c Jan | | | | |
| Lake Shore Mines | 1 | 23c 24c | 2,000 | 16c Jan 29c May | | | | |
| Lake Wawa Mining | 1 | 4.75 4.75 4.95 | 2,005 | 3.90 Jan 5.25 Feb | | | | |
| La Luz Mines | 1 | 3.00 3.00 3.10 | 3,500 | 15c Mar 24c Jun | | | | |
| Lamaque Gold Mines | 1 | 2.70 2.60 2.75 | 1,800 | 2.75 Jan 3.25 Jun | | | | |
| Latin American | 50c | 21c 21c 23c | 4,700 | 19c Jan 23c Jun | | | | |
| Laura Secord Candy | 3 | 22 22 22 | 100 | 19 Jan 22 Jun | | | | |
| Leitch Gold | 1 | 1.35 1.33 1.41 | 10,350 | 95c Jan 1.68 Jan | | | | |
| Lexindin Gold Mines | 1 | 5c 4 1/2c 6c | 236,900 | 4c Jan 6c Jan | | | | |
| Little Long Lac Gold | 1 | 1.90 1.90 1.95 | 2,400 | 1.50 Jan 2.30 May | | | | |
| Loblaw Groceries 1st pfd | 30 | 32 1/4 31 1/4 32 1/4 | 600 | 28 1/2 Jan 32 1/2 May | | | | |
| Loblaw Cos class A | 1 | 28 1/2 27 1/2 28 1/2 | 1,932 | 22 Feb 28 1/2 May | | | | |
| Class B | 1 | 28 1/2 27 1/2 28 1/2 | 930 | 22 Jan 28 1/2 May | | | | |
| Preferred | 50 | 46 1/4 46 1/4 | 1,185 | 41 1/4 Jan 47 Jun | | | | |
| Omega Explorations | 1 | 4c 4 1/2c | 6,250 | 3 1/2c Mar 11 1/2c Apr | | | | |
| Long Island Petroleum | 1 | 23c 23c 23c | 5,500 | 7 1/2c Mar 12c Feb | | | | |
| Lorado Uranium Mines | 1 | 57c 54c 57c | 5,500 | 48c Mar 50c Feb | | | | |
| Warrants | 1 | 30c 30c 31 1/2c | 3,850 | 24c May 50c Feb | | | | |
| Louvichour Goldfield | 1 | 10c 10c | 500 | 8 1/2c Apr 16c Jan | | | | |
| Lyndhurst Mining Co | 1 | 10c 10c 21c | 17,200 | 10c May 29c Feb | | | | |
| Macassa Mines | 1 | 3.15 3.00 3.15 | 2,360 | 2.40 Jan 3.20 Jun | | | | |
| Macleod Cocksbutt Gold Mines | 1 | 1.05 1.05 1.05 | 9,500 | 90c Apr 1.15 Jan | | | | |
| Macmillan Bloedel class B | 1 | 29 28 1/2 29 | 625 | 23 1/2 Jan 30 Jun | | | | |
| Madsen Red Lake Gold Mines | 1 | 2.36 2.30 2.37 | 5,825 | 1.70 Jan 2.80 May | | | | |
| Magnet Cons Mines | 1 | 3 1/2c 4 1/2c | 3,200 | 4c Mar 7c Jan | | | | |
| Majoratons | 1 | 3 1/2c 3 1/2c 4c | 24,000 | 3c Jan 6c Jan | | | | |
| Malartic Goldfields | 1 | 10c 9 1/2c 10c | 1,500 | 90c May 1.20 Jan | | | | |
| Maneast Uranium | 1 | 11 1/2c 11c | 11,500 | 6 1/2c Mar 12c Feb | | | | |
| Maple Leaf Gardens | 1 | 21 1/2 21 1/2 21 1/2 | 25 | 18 May 22 Feb | | | | |
| Maple Leaf Milling | 100 | 9 9 9 | 300 | 7 1/2 Feb 9 1/4 Feb | | | | |
| Preferred | 100 | 94 94 94 | 10 | 85 Jan 94 July | | | | |
| Marago Mines | 1 | 85c 77c 92c | 309,441 | 25c Mar 93c Jun | | | | |
| Marcon Mines | 1 | 10c 8c 10c | 23,625 | 5c Jan 10c July | | | | |
| Marigold Oils | 1 | 11c 10c 13c | 130,000 | 8c Feb 26c May | | | | |
| Maritime Mining Corp | 1 | 67c 64c 67c | 25,565 | 40c Feb 83c Jun | | | | |
| Martin-McNeely Mines | 1 | 25 1/2c 25 1/2c 27 1/2c | 28,500 | 8 1/2c Jan 29c Jun | | | | |
| Massey-Ferguson Ltd common | 100 | 92 91 92 | 160 | 77 1/2 Mar 93 May | | | | |
| Preferred | 100 | 92 91 92 | 160 | 77 1/2 Mar 93 May | | | | |
| Matachewan Consol | 23 1/2c | 21 1/2c 24c | 50,500 | 18c May 50c Jan | | | | |
| Maxwell Ltd | 1 | 3.75 3.75 | 220 | 2.25 Apr 5.00 Jan | | | | |
| Maybrun Mines | 1 | 15c 14c 17c | 12,000 | 12c Jan 21c Jun | | | | |
| McCull Frontenac common | 1 | 57 57 58 1/4 | 535 | 50 Jan 62 Jun | | | | |
| McIntyre Porcupine | 1 | 78 1/4 77 1/4 79 | 885 | 67 1/4 Jan 83 May | | | | |
| McKenzie Red Lake | 1 | 25c 22c 25c | 45,200 | 10 1/2c Jan 25c May | | | | |
| McMarrac Red Lake | 1 | 9c 8c 9c | 6,000 | 6 1/2c Jan 11c Jan | | | | |
| McWatters Gold Mines | 1 | 26c 18 1/2c 28c | 25,500 | 14c Apr 28c July | | | | |
| Medallion Petroleum | 1.25 | 2.80 2.70 2.85 | 6,522 | 2.20 Jan 3.10 Jun | | | | |
| Mentor Expl & Dev | 50c | 14c 13c 14c | 4,500 | 11c Jan 18c Feb | | | | |
| Merrill Island Mining | 1 | 84c 84c 85c | 3,000 | 61c Feb 1.00 Jun | | | | |
| Meta Uranium Mines | 1 | 12c 9c 12c | 48,900 | 8c Apr 13 Jun | | | | |
| Mexican Light & Power com | 1 | 12 1/2 12 1/2 | 1,350 | 11 1/2 Jan 1.14 Jun | | | | |
| Midecon Oil & Gas | 1 | 96c 94c 98c | 29,400 | 49c Jan 1.17 Jun | | | | |
| Midrim Mining | 1 | 94c 91c 94c | 7,400 | 65c Jan 1.17 Jun | | | | |
| Mines Industries Gas | 1 | 1.40 1.40 1.50 | 1,142 | 1.25 Jan 1.75 Feb | | | | |
| Warrants | 1 | 45c 45c | 1,000 | 35c Jun 60c Feb | | | | |
| MLI City Petroleum | 1 | 22c 22c 24c | 3,000 | 19c Apr 28c May | | | | |
| MIRKEN Lake Uranium | 1 | 2.94 2.86 2.95 | 27,365 | 1.77 Jan 3.15 Jun | | | | |
| Mindamar Metals Corp | 1 | 8c 8c | 2,000 | 7c Jun 10c Jan | | | | |
| Mining Corp | 12 | 11 1/2c 12c | 1,090 | 9.10 Jan 14 Jun | | | | |
| Min Ore Mines | 1 | 18c 17c 19c | 81,100 | 8c Jan 19 1/2c Jun | | | | |
| Modern Containers class A | 1 | 13c 13c | 350 | 12 1/2c Jun 15 1/2c Apr | | | | |
| Molsons Brewery class A | 1 | 37 1/2c 37 1/2c | 110 | 26 1/2c Jan 38 1/2c Jun | | | | |
| Class B | 1 | 37 37 37 | 25 | 27 1/2c Jan 38 1/2c Jun | | | | |
| Molybdenum Corp | 1 | 28 3/4 28 3/4 | 25 | 15 1/2c Feb 29 Jun | | | | |
| Moneta Porcupine | 1 | 65c 64c 69c | 4,000 | 62c Apr 77c May | | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

| STOCKS | Par | Thursday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | | STOCKS | Par | Thursday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | | | |
|-------------------------------|-----|--------------------------|---------|------------------------|---------|-----------------------|--------------------|---------|--------|--------------------------------|--------------------------|----------|------------------------|---------|-----------------------|--------------------|---------|---------|------|
| | | Low | High | Low | High | | Low | High | | | Low | High | Low | High | | Low | High | | |
| Quebec Ascot Copper | 1 | 23c | 17 1/2c | 24c | 85,436 | 7c | Mar | 24c | July | Ultra Shawky Mines | 1 | 35c | 33c | 35c | 56,300 | 28c | Jan | 38c | Mar |
| Quebec Chibougamau Gold | 1 | 48c | 47c | 48c | 8,300 | 34c | Jan | 60c | Jun | Union Acceptance 2nd pfd | 1 | 9 1/2c | 9 1/2c | 9 1/2c | 200 | 8 1/4 | Jan | 9 1/2c | July |
| Quebec Copper Corp | 1 | 32c | 30c | 32c | 3,000 | 22c | Apr | 47c | Mar | Union Gas of Canada | 1 | 82 1/2c | 82 | 83 1/2c | 1,213 | 66 | Jan | 83 1/2c | July |
| Quebec Labrador Develop | 1 | 7c | 6c | 7c | 19,000 | 6c | Jan | 10c | Jan | Union Mining Corp | 1 | 20c | 20c | 20c | 500 | 17c | Jan | 21 1/2c | Jun |
| Quebec Lithium Corp | 1 | 4.35 | 4.35 | 4.65 | 18,930 | 4.35 | July | 6.15 | Jan | United Asbestos | 1 | 6.65 | 6.55 | 6.90 | 3,245 | 4.90 | Jan | 7.50 | Jun |
| Quebec Metallurgical | 1 | 96c | 96c | 99c | 6,250 | 70c | Jan | 1.55 | Jan | United Estella Mines | 1 | 7 1/2c | 7 1/2c | 7 1/2c | 1,400 | 5 1/2c | Jan | 6c | Jan |
| Quebec Natural Gas | 1 | 21 1/2c | 21 1/2c | 22 1/2c | 771 | 20c | Jan | 25 1/2c | Feb | United Fuel Inv class A pfd | 50 | 59 1/2c | 59 1/2c | 60 | 675 | 52 1/2c | Jan | 60 | Jan |
| Queenston Gold Mines | 1 | 14c | 14c | 16c | 2,600 | 13c | Jan | 17c | Jan | Class B preferred | 25 | 46 | 46 | 46 | 5 | 44 | May | 51 1/2c | Apr |
| Quemont Mining | 1 | 10 | 9.20 | 10 | 1,420 | 7.50 | Jan | 10 1/2c | Jun | United Keno Hill | 1 | 4.00 | 4.00 | 4.00 | 500 | 4c | Mar | 15c | Jan |
| Quanto Petroleum | 1 | 11c | 10c | 11c | 4,600 | 8 1/2c | Mar | 15c | Jan | United Mountauban | 1 | 2.13 | 2.11 | 2.22 | 25,575 | 1.63 | Apr | 2.85 | Apr |
| | | | | | | | | | | United Oils | 1 | 13 1/4c | 13 1/4c | 13 1/4c | 125 | 12 | Jan | 14 1/4c | Jun |
| | | | | | | | | | | United Steel Corp | 1 | 13 1/4c | 13 1/4c | 13 1/4c | 125 | 12 | Jan | 14 1/4c | Jun |
| | | | | | | | | | | Upper Canada Mines | 1 | 67c | 67c | 74c | 12,200 | 58c | Jan | 79c | Mar |
| Radiore Uranium Mines | 1 | 71c | 67c | 77c | 123,600 | 35c | Apr | 77c | July | Vandoo Concol Explorations Ltd | 1 | 7 1/2c | 7 1/2c | 7 1/2c | 1,000 | 5c | Jan | 10c | Feb |
| Rayrock Mines | 1 | 93c | 93c | 97c | 6,900 | 80c | Jun | 1.18 | Feb | Ventures Ltd | 1 | 26 1/2c | 26 | 26 1/2c | 1,306 | 21 | Jan | 27 1/2c | Jun |
| Reef Explorations | 1 | 7c | 7c | 7c | 10,000 | 8 1/2c | Jan | 10c | Jan | Violamc Mines | 1 | 1.18 | 1.18 | 1.19 | 1,500 | 1.15 | Jan | 1.42 | Jan |
| Rekspar Uranium | 1 | 49c | 46c | 52c | 20,600 | 24c | Jan | 1.35 | Jan | Vulcan Oils | 1 | 40 1/2c | 40 1/2c | 52c | 4,525 | 38c | Mar | 55c | Jan |
| Richwell | 1 | 1.32 | 1.30 | 1.32 | 26,637 | 1.00 | Jan | 1.00 | Jan | | | | | | | | | | |
| Rio Rupununi Mines | 1 | 7 1/2c | 7 1/2c | 7 1/2c | 1,000 | 5 1/2c | Apr | 59c | Jun | Wainwright Prod & Ref | 1 | 2.80 | 2.80 | 2.80 | 100 | 2.50 | Jan | 3.35 | Feb |
| Rlx Athabasca Uranium | 1 | 43c | 43c | 45c | 3,350 | 31c | Apr | 59c | Jun | Walte Amulet Mines | 1 | 5.85 | 5.80 | 6.00 | 1,602 | 5.15 | Apr | 6.60 | Mar |
| Roche Mines | 1 | 15c | 12c | 17c | 47,550 | 9c | Jan | 18c | Jun | Walker (G & W) common | 1 | 28 1/2c | 28 1/2c | 29 1/2c | 3,743 | 24 1/2c | Mar | 29 1/2c | Jun |
| Rockwin Mines | 1 | 43c | 43c | 46c | 26,900 | 28c | Feb | 55c | Jun | Wayne Petroleum Ltd | 1 | 1.2c | 1.1c | 1.2c | 21,800 | 8 1/2c | Jan | 13c | Jan |
| Rocky Pete Ltd | 500 | 10 1/2c | 10 1/2c | 16c | 2,833 | 9c | Apr | 29 1/2c | Jan | Webb & Knapp Canada Ltd | 1 | 3.50 | 3.50 | 3.50 | 1,200 | 2.10 | Apr | 4.10 | May |
| Roe (A V) Can Ltd | 100 | 10 1/2c | 10 1/2c | 15 | 3,990 | 12 1/2c | Jan | 15 1/2c | Jun | Weedon Pyrite Copper | 1 | 22 1/2c | 22c | 22 1/2c | 3,500 | 18c | Apr | 26c | Jun |
| Preferred | 100 | 10 1/2c | 10 1/2c | 10 1/2c | 60 | 9c | Jan | 105 | Jun | Werner Lake Nickel | 1 | 9c | 9c | 9c | 500 | 6 1/2c | Mar | 13c | Jun |
| Rowan Consol Mines | 1 | 10 1/2c | 10 1/2c | 10 1/2c | 27,825 | 6c | Jan | 13c | May | Wespac Petroleum Ltd | 1 | 23c | 23c | 26c | 19,144 | 17c | Jan | 39c | Apr |
| Royal Bank of Canada | 10 | 64 1/2c | 63 | 65 | 3,503 | 53 | Mar | 65 1/2c | Jun | Westburne Oil | 1 | 78c | 75c | 80c | 11,000 | 65c | Feb | 88c | Jun |
| Royalite Oil common | 1 | 11 | 10 | 11 | 1,520 | 10 | July | 14 1/2c | Jun | West Canadian Oil & Gas | 1 | 1.78 | 1.78 | 1.82 | 2,650 | 1.65 | Jan | 1.99 | Mar |
| Preferred | 25 | 21 | 21 | 21 | 100 | 20 1/2c | Jun | 28 1/2c | Feb | Rights | 1 | 12c | 12c | 15c | 9,100 | 11c | Jun | 20c | Jan |
| Russell Industries | 1 | 3 1/4c | 3 1/4c | 9 | 1,240 | 7 | Feb | 11 1/2c | Jan | West Malartic Mines | 1 | 7c | 6c | 7c | 2,000 | 5c | Jan | 7c | Jan |
| Ryanor Mining | 1 | 10c | 10c | 10c | 2,000 | 9c | Jan | 12c | Jan | West Maygill Gas Oil | 1 | 1.76 | 1.70 | 1.77 | 10,000 | 1.60 | Apr | 1.90 | Jan |
| | | | | | | | | | | Westel Products | 1 | 12 | 12 | 12 1/2c | 990 | 12 | Jun | 15 1/2c | Feb |
| | | | | | | | | | | Western Canada Breweries | 5 | 32 1/2c | 30 1/2c | 32 1/2c | 118 | 30 | Jun | 32 1/2c | Mar |
| | | | | | | | | | | Western Copper | 1 | 7 1/4c | 7 1/4c | 7 3/4c | 125 | 7 1/4c | Jan | 8 1/2c | Mar |
| | | | | | | | | | | Warrants | 1 | 2.30 | 2.30 | 2.35 | 1,100 | 1.50 | Feb | 2.55 | Jun |
| St Lawrence Corp common | 1 | 13 1/4c | 13 | 13 1/2c | 3,910 | 12 | Apr | 14 1/2c | Jan | Western Decalta Petroleum | 1 | 1.76 | 1.70 | 1.76 | 4,228 | 1.50 | Jan | 1.90 | Mar |
| 5% preferred | 1 | 9 1/2c | 9 1/2c | 9 1/2c | 3,910 | 85 | Jan | 99 | Mar | Warrants | 20 | 19c | 24c | 3,400 | 15c | May | 40c | Jan | |
| St Maurice Gas | 1 | 70c | 70c | 71c | 1,300 | 47c | Apr | 85c | Jan | Western Grocers preferred | 20 | 1.00 | 1.00 | 400 | 85c | Apr | 1.55 | Feb | |
| St Michael Uranium Mines Ltd | 1 | 10 1/2c | 10c | 10 1/2c | 12,500 | 8c | May | 14c | Jan | Weston (Geo) Petrol | 1 | 29 1/2c | 29 | 29 1/2c | 605 | 21 1/2c | Jan | 30 1/2c | Jun |
| Salada-Shirriff-Horsey common | 25 | 21 1/2c | 20 1/2c | 22 | 3,817 | 13 1/2c | Jan | 21 1/2c | Jun | Class B | 1 | 29 | 28 1/2c | 956 | 21 1/2c | Jan | 30 1/2c | Jun | |
| Preferred | 25 | 37 1/2c | 36 1/2c | 37 1/2c | 520 | 25 1/2c | Jan | 37 1/2c | July | 4 1/2% preferred | 100 | 96 1/2c | 96 1/2c | 105 | 87 1/2c | Jan | 97 | Jun | |
| Class B | 25 | 37 1/2c | 36 1/2c | 37 1/2c | 520 | 25 1/2c | Jan | 37 1/2c | July | Warrants | 100 | 10 1/2c | 10 1/2c | 1,185 | 6.65 | Jan | 12 1/2c | Jun | |
| Warrants | 25 | 9.10 | 8.25 | 9.35 | 3,725 | 3.30 | Jan | 9.35 | July | 6% 2nd preferred | 100 | 106 1/4c | 106 1/4c | 20 | 103 | Jan | 107 | Jun | |
| San Antonio Gold | 1 | 70c | 70c | 72c | 5,200 | 40c | Apr | 75c | Jun | Willroy Mines | 1 | 75c | 70c | 75c | 7,400 | 66c | Apr | 64c | Mar |
| Sand River Gold | 1 | 13c | 12 1/2c | 14 1/2c | 58,300 | 9c | Mar | 18c | Apr | Warrants | 1 | 38c | 40c | 1,600 | 30c | Feb | 45c | Apr | |
| Sapphire Petroleum | 1 | 99c | 85c | 99c | 34,300 | 50c | Jan | 99c | July | Winchester Larder | 1 | 25 1/2c | 20c | 26c | 310,250 | 13c | Apr | 26c | July |
| Debentures | 1 | 40 1/4c | 37 | 42 | 360 | 28 | Mar | 42 | July | Windfall Oils & Mines Ltd | 1 | 14c | 13c | 14 1/2c | 4,500 | 12c | Mar | 20c | Jan |
| Sarnia Bridge | 1 | 19 | 18 1/2c | 19 | 209 | 13 1/2c | Jan | 19 | Jun | Winnipeg & Central Gas | 1 | 6 1/2c | 6 1/2c | 6 1/2c | 717 | 2 | Jan | 7 1/2c | Jan |
| Scarfe class A | 1 | 6 1/2c | 6 1/2c | 6 1/2c | 25 | 6 1/2c | Jan | 6 1/2c | Jan | Wood (J) Ind class A | 1 | 25 1/2c | 25 1/2c | 26c | 230 | 2 1/2c | Jun | 31 1/2c | Jan |
| Security Rainbow Oils Ltd | 500 | 1.60 | 1.75 | 1.90 | 7,983 | 1.69 | Jan | 2.35 | Mar | Woodward Ltd class A | 5 | 14 1/4c | 14 | 14 1/4c | 1,900 | 10 1/2c | Jan | 14 1/4c | July |
| Security Freehold Petroleum | 1 | 5.55 | 5.40 | 5.65 | 4,100 | 4.10 | Jan | 6.15 | Jun | Wright-Hargreaves | 1 | 1.39 | 1.38 | 1.39 | 800 | 1.22 | Apr | 1.70 | Feb |
| Shawinigan Water & Power com | 1 | 76 1/4c | 25 1/2c | 26 1/4c | 3,634 | 24 | Jan | 26 1/2c | Jun | | | | | | | | | | |
| Class A preferred | 50 | 47 1/2c | 47 1/2c | 47 1/2c | 50 | 43 1/2c | Apr | 48 1/2c | Jun | Yale Lead & Zinc | 1 | 13c | 11 1/2c | 13c | 1,900 | 10c | Mar | 14 1/2c | Jan |
| Sheep Creek Gold | 50c | 4.10 | 3.8c | 4.0c | 1,700 | 30c | Mar | 45c | Jun | Yankee Canuck Oil | 20c | 12c | 10c | 12c | 21,000 | 6c | Mar | 15c | Mar |
| Sherritt Gordon | 1 | 4.10 | 4.10 | 4.20 | 15,196 | 3.90 | Apr | 4.65 | Jan | Yellowx Mines | 1 | 9 1/2c | 9 1/2c | 9 1/2c | 10,000 | 5 1/2c | Jan | 10c | Jun |
| | | | | | | | | | | Yellowknife Bear Mines | 1 | 95c | 91c | 98c | 9,550 | 69c | Jan | 1.20 | May |
| | | | | | | | | | | | | | | | | | | | |
| Sicks Breweries | 1 | 29 1/2c | 29 | 29 1/2c | 332 | 21 1/2c | Jan | 30 | May | Zenmac Metal | 1 | 41c | 39c | 45c | 33,695 | 16 1/2c | Jan | 62c | Jun |
| Voting trust | 1 | 29 | 29 | 29 | 50 | 21 | Jan | 29 1/2c | May | | | | | | | | | | |
| Sigma Mines Quebec | 1 | 4.20 | 4.20 | 4.20 | 100 | 3.65 | Jan | 4.75 | May | | | | | | | | | | |
| Silver Miller Mines | 1 | 67c | 62c | 67c | 14,700 | 23c | Jan | 83c | Apr | | | | | | | | | | |
| Silverwood Dairies class A | 1 | 11 1/4c | 11 | 11 1/4c | 525 | 10 1/2c | Jan | 11 1/4c | Jun | | | | | | | | | | |
| Simpsons Ltd | 1 | 23 1/2c | 23 1/4c | 23 1/2c | 3,385 | 16 1/2c | Mar | 24 1/2c | Jun | | | | | | | | | | |
| Sueco Mines Ltd | 1 | 61c | 60c | 61c | 2,350 | 54c | Apr | 76c | Apr | | | | | | | | | | |
| S K D Manufacturing | 1 | 1.10 | 80c | 1.20 | 8,300 | 70c | Jun | 1.70 | Mar | | | | | | | | | | |
| Slater common | 1 | 18 | 18 | 18 | 50 | 16 | Jan | 18 1/2c | May | | | | | | | | | | |
| Slocan Van Rol | 1 | 13c | 10c | 13c | 65,270 | 4 1/2c | Apr | 13c | July | | | | | | | | | | |
| Somerville Ltd preferred | 50 | 40 1/2c | 40 1/2c | 48 1/2c | 35 | 47 | Apr | 51 | Feb | | | | | | | | | | |
| Southern Union Oils | 1 | 45 | 41 1/4c | 45 | 485 | 38 | Jan | 45 | May | | | | | | | | | | |
| Spartan Air Services | 1 | 16c | 16c | 16c | 990 | 13c | Apr | 23c | Jan | | | | | | | | | | |
| Warrants | 1 | 5 1/4c | 5 | 5 1/4c | 400 | 5 | May | 7 1/2c | Jan | | | | | | | | | | |
| Spooner Mines & Oils | 300 | 1.50 | 1.50 | 1.50 | 505 | 1.50 | May | 2.50 | Feb | | | | | | | | | | |
| Stadacona Mines | 1 | 19c | 18c | 19c | 12,200 | 16c | Jan | 26c | Feb | | | | | | | | | | |
| Stand Paving & Materials | 1 | 37 1/2c | 36 1/2c | 38 | 890 | 33 1/2c | Jan | 40 1/2c | Jun | | | | | | | | | | |
| Stanleigh Uranium Corp | 1 | 1.36 | 1.35 | 1.52 | 17,850 | 1.14 | Jan | 2.10 | Jan | | | | | | | | | | |
| Warrants | 1 | 58c | 58c | 62c | 4,980 | 45c | Mar | 1.25 | Jan | | | | | | | | | | |

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Thursday July 3

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid" or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

| Symbol | Par | Bid | Ask | Symbol | Par | Bid | Ask | Symbol | Par | Bid | Ask |
|----------------------------------|---------|--------|--------|----------------------------------|--------|---------|---------|-------------------------------|-------|--------|--------|
| Aerovox Corp. | 1 | 4 3/8 | 5 | Gulf Interstate Gas common | 5 | 13 1/2 | 14 1/2 | Ralston Purina Co. | 20 | 32 1/2 | 35 1/2 |
| Air Products Inc. | 1 | 26 1/4 | 28 | 6% preferred | 20 | 20 1/2 | 22 1/4 | Rare Metals Corp of America | 1 | 3 1/2 | 4 |
| American Box Board Co. | 1 | 29 3/4 | 31 1/2 | Gulf Sulphur Corp. | 10c | 4 1/4 | 4 5/8 | Republic Natural Gas Co. | 2 | 31 1/4 | 34 1/4 |
| Amer Cement Corp. | 5 | 24 1/2 | 25 1/2 | Gustin-Bacon Mfg Corp. | 2.50 | 26 3/4 | 28 1/2 | Resistor Corp. | 1 | 17 1/2 | 19 1/2 |
| Amer Commercial Barge Line | 5 | 18 1/2 | 19 1/2 | Hagan Chemicals & Controls | 1 | 53 1/2 | 57 | Richardson Corp. | 1 | 12 1/2 | 13 1/2 |
| American Express Co. | 10 | 57 1/2 | 60 1/4 | Haloid Xerox Inc. | 5 | 64 | 68 1/2 | Riley Stoker Corp. | 3 | 33 1/4 | 35 1/2 |
| Amer Hospital Supply Corp. | 4 | 49 | 52 1/2 | Hanna (M A) Co class A com.10 | 10 | 99 | 105 | River Brand Rice Mills Inc. | 3 1/2 | 17 | 18 1/2 |
| Amer-Marletta Co. | 2 | 33 1/2 | 35 1/2 | Class B common | 10 | 101 | 108 | Roadway Express class A | 25c | 9 1/2 | 10 1/4 |
| American Pipe & Const Co. | 1 | 29 1/4 | 31 1/2 | Hearst Cons Publications cl A.25 | 13 1/2 | 13 1/2 | 15 | Robbins & Myers Inc. | 39 | 39 | 44 |
| Amer Research & Develop. | 1 | 26 1/4 | 29 1/2 | Helene Curtis Ind class A | 1 | 7 1/8 | 8 1/8 | Robertson (H H) Co. | 1 | 61 | 65 |
| Amer-Saint Gobain Corp. | 7.50 | 14 3/4 | 16 | High Voltage Engineering | 1 | 31 3/4 | 33 1/4 | Rochester Telephone Corp. | 10 | 21 | 22 1/2 |
| A M P Incorporated. | 1 | 20 1/4 | 21 3/4 | Hoover Co class A | 2 1/2 | 17 | 18 1/2 | Rochwell Manufacturing Co. | 2 1/2 | 36 3/4 | 39 1/2 |
| Amplex Corp. | 50c | 74 | 77 3/4 | Houston Natural Gas | 1 | 24 1/2 | 26 1/4 | Roddis Plywood Corp. | 1 | 10 1/2 | 11 1/4 |
| Anheuser-Busch Inc. | 4 | 20 1/4 | 21 1/2 | Houston Oil Field Mat | 1 | 6 1/4 | 7 | Rose Marie Reid | 1 | 9 1/2 | 10 1/4 |
| Arden Farms Co common | 1 | 16 1/4 | 17 1/4 | Hudson Pulp & Paper Corp. | 1 | 25 1/4 | 27 1/4 | Ryder System Inc. | 1 | 24 1/4 | 26 1/2 |
| Partic preferred | 52 | 55 1/2 | 55 1/2 | Class A common | 1 | 25 1/4 | 27 1/4 | Sabre-Plinon Corp. | 20c | 7 1/2 | 8 1/4 |
| Arizona Public Service Co. | 5 | 31 1/4 | 33 1/2 | Hugoton Gas Trust "units" | 10 | 10 1/2 | 10 7/8 | San Jacinto Petroleum | 1 | 31 1/4 | 33 1/4 |
| Arkansas Missouri Power Co. | 5 | 20 1/4 | 21 1/2 | Hugoton Production Co. | 1 | 67 1/4 | 70 1/2 | Schild Bantam Co. | 5 | 43 1/4 | 46 1/2 |
| Arkansas Western Gas Co. | 5 | 20 1/4 | 22 1/4 | Husky Oil Co. | 1 | 8 1/2 | 9 1/4 | Searle (G D) & Co. | 2 | 43 1/4 | 46 1/2 |
| Art Metal Construction Co. | 10 | 29 1/2 | 32 1/2 | Indian Head Mills Inc. | 1 | 21 1/2 | 23 1/2 | Seismograph Service Corp. | 1 | 11 1/4 | 12 1/2 |
| Associated Spring Corp. | 10 | 19 | 19 1/4 | Indiana Gas & Water Co. | 10 | 20 1/2 | 22 1/4 | Sierra Pacific Power Co. | 7 1/2 | 28 1/2 | 30 1/2 |
| Avon Products Inc. | 10 | 59 | 63 1/2 | Indianapolis Water Co. | 10 | 22 1/2 | 24 1/2 | SIFI Corp. | 3 | 21 1/2 | 23 1/4 |
| Aztec Oil & Gas Co. | 1 | 17 | 18 1/2 | International Textbook Co. | 10 | 60 | 64 | South Shore Oil & Devel Co. | 10c | 13 | 14 1/4 |
| Bates Mfg Co. | 10 | 6 1/2 | 7 1/4 | Interstate Bakeries Corp. | 1 | 29 | 30 1/2 | Southeastern Pub Serv Co. | 10c | 12 1/2 | 13 1/2 |
| Baxter Laboratories | 1 | 33 1/4 | 35 1/2 | Interstate Motor Freight Sys. | 1 | 16 1/2 | 17 1/4 | Southern Calif Water Co. | 5 | 17 1/4 | 18 1/2 |
| Bayless (A J) Markets | 1 | 17 | 18 1/2 | Interstate Securities Co. | 5 | 17 1/2 | 18 1/2 | Southern Colorado Power Co. | 1 | 15 1/2 | 17 |
| Bell & Gossert Co. | 10 | 11 1/4 | 12 1/2 | Investors Diver Services Inc. | 1 | 106 1/2 | 111 1/2 | Southern Nevada Power Co. | 1 | 23 | 24 1/2 |
| Beneficial Corp. | 1 | 12 1/2 | 13 1/2 | Class A common | 1 | 106 1/2 | 111 1/2 | Southern New Eng Tele Co. | 25 | 38 1/2 | 40 1/4 |
| Berkshire Hathaway Inc. | 5 | 6 1/2 | 7 1/4 | Iowa Electric Lt & Pow Co. | 5 | 31 1/2 | 33 1/2 | Southern Union Gas Co. | 1 | 26 1/4 | 28 1/2 |
| Beryllium Corp. | 5 | 24 | 26 1/4 | Iowa Public Service Co. | 5 | 16 1/2 | 17 1/2 | Southwestern States Tele Co. | 1 | 23 1/2 | 25 1/2 |
| Black Hills Power & Light Co. | 1 | 26 1/2 | 28 1/4 | Iowa Southern Utilities Co. | 15 | 26 1/2 | 27 1/2 | Speer Carbon Co. | 2 1/2 | 24 | 25 1/2 |
| Black, Sivals & Bryson Inc com.1 | 1 | 20 1/4 | 21 1/4 | Jack & Heintz Inc. | 1 | 10 1/2 | 11 1/2 | Sprague Electric Co. | 2 1/2 | 35 | 37 1/2 |
| Botany Mills Inc. | 1 | 4 1/4 | 4 7/8 | Jamaica Water Supply | 36 | 38 | 38 1/4 | Staley (A E) Mfg Co. | 10 | 29 1/2 | 31 1/4 |
| Bowser Inc \$1.20 preferred | 25 | 15 1/2 | 17 | Jefferson Electric Co. | 5 | 9 | 10 1/4 | Stand Fruit & Steamship | 2.50 | 8 1/4 | 9 |
| Brown & Sharpe Mfg Co. | 10 | 23 1/4 | 25 1/2 | Jervis Corp. | 1 | 5 1/2 | 5 3/4 | Standard Register | 1 | 32 1/4 | 35 1/2 |
| Brush Beryllium Co. | 10 | 9 1/4 | 10 1/2 | Jessop Steel Co. | 1 | 14 1/2 | 15 1/4 | Stanley Home Products Inc. | 1 | 33 1/2 | 37 1/4 |
| Buckeye Steel Castings Co. | 1 | 28 | 30 1/2 | Kaiser Steel Corp common | 1 | 34 1/2 | 37 | Stanley Works | 25 | 33 | 35 1/2 |
| Bullock's Inc. | 10 | 41 1/4 | 44 1/2 | \$1.46 preferred | 25 | 23 1/2 | 25 1/2 | Statler Hotels Delaware Corp. | 1 | 5 1/2 | 6 1/2 |
| Burdick Corp. | 1 | 10 1/4 | 11 1/2 | Kalamazoo Veg Parchment Co. | 10 | 31 1/4 | 34 1/2 | Stouffer Corp. | 1.25 | 15 1/4 | 16 1/2 |
| California Oregon Power Co. | 20 | 32 1/2 | 34 1/2 | Kansas-Nebraska Natural Gas | 5 | 38 1/4 | 41 1/2 | Strong Cobb & Co Inc. | 1 | 3 1/4 | 3 3/4 |
| California Water Service Co. | 25 | 46 1/4 | 49 1/4 | Kearney & Trecker Corp. | 3 | 6 1/2 | 7 1/4 | Struthers Wells Corp. | 2 1/2 | 20 | 22 |
| Calif Water & Teleg Co. | 12 1/2 | 21 1/4 | 23 1/4 | Kellogg Co. | 50c | 53 1/4 | 56 3/4 | Stuhnt Greene Corp. | 1 | 7 1/2 | 8 1/4 |
| Canadian Delhi Oil Ltd. | 10c | 6 1/2 | 7 | Kendall Co. | 16 | 36 3/4 | 39 1/2 | Suburban Propane Gas Corp. | 1 | 17 1/2 | 18 1/2 |
| Canadian Superior Oil of Calif. | 1 | 19 1/2 | 21 | Kennametal Inc. | 10 | 19 1/4 | 21 1/4 | Suburbin Refining Co. | 10 | 5 1/2 | 6 1/2 |
| Cannon Mills class B com. | 25 | 53 | 56 1/2 | Kentucky Utilities Co. | 10 | 30 3/4 | 32 1/4 | Tampax Inc. | 1 | 53 1/2 | 57 1/2 |
| Carlisle Corp. | 1 | 9 1/4 | 10 | Ketchum Co Inc. | 1 | 10 1/2 | 11 1/2 | Tappan Stove Co. | 5 | 28 1/4 | 30 1/2 |
| Carpenter Paper Co. | 1 | 35 1/2 | 38 1/4 | Keystone Portland Cem Co | 3 | 32 1/4 | 35 1/4 | Teikoku Corp. | 1 | 6 1/4 | 6 3/4 |
| Ceco Steel Products Corp. | 10 | 21 1/4 | 23 1/4 | Koehring Co. | 5 | 14 1/2 | 15 1/2 | Texas Eastern Transmis Corp. | 7 | 29 1/4 | 30 1/2 |
| Cedar Point Field Trust class B | 5 | 6 1/2 | 7 1/4 | L-O-F Glass Fibres Co. | 5 | 16 1/2 | 17 1/2 | | | | |
| Central Electric & Gas Co. | 3 1/2 | 19 1/2 | 20 1/2 | Landers Frary & Clark | 25 | 15 1/2 | 16 3/4 | | | | |
| Central Ill Elec & Gas Co. | 10 | 38 1/2 | 38 3/4 | Lau Blower Co. | 1 | 4 1/4 | 4 1/2 | | | | |
| Central Indiana Gas Co. | 5 | 14 1/4 | 16 | Liberty Loan Corp. | 1 | 37 | 39 1/2 | | | | |
| Central Louisiana Electric Co. | 5 | 37 1/4 | 39 1/4 | Lilly (Eli) & Co Inc com cl B | 5 | 60 | 63 1/2 | | | | |
| Central Maine Power Co. | 10 | 24 1/2 | 25 1/4 | Ling Electronics | 50c | 6 1/2 | 7 1/2 | | | | |
| Central Public Utility Corp. | 6 | 22 1/4 | 24 1/2 | Lithium Corp of America | 1 | 22 1/2 | 24 1/2 | | | | |
| Central Soya Co. | 1 | 41 1/2 | 44 1/4 | Lone Star Steel Co. | 1 | 24 1/2 | 25 1/2 | | | | |
| Central Telephone Co. | 10 | 23 1/2 | 25 1/2 | Lucky Stores Inc. | 1 1/4 | 18 1/2 | 20 1/2 | | | | |
| Central Vt Pub Serv Corp. | 6 | 17 1/2 | 18 1/2 | Ludlow Mfg & Sales Co. | 1 | 23 1/4 | 24 1/2 | | | | |
| Chattanooga Gas Co. | 1 | 5 1/2 | 6 1/2 | Macmillan Co. | 1 | 30 | 32 1/4 | | | | |
| Citizens Util Co com cl A | 33 1/2c | 20 1/2 | 22 | Madison Gas & Electric Co. | 16 | 49 | 52 1/2 | | | | |
| Common class B | 33 1/2c | 20 1/2 | 22 | Maremont Auto Prods Inc. | 1 | 17 | 18 1/2 | | | | |
| Clinton Engine Corp. | 1 | 4 1/2 | 5 1/4 | Marlin-Rockwell Corp. | 1 | 16 1/4 | 17 1/2 | | | | |
| Coastal States Gas Prod. | 1 | 11 1/4 | 12 | Marmon Herrington Co Inc. | 1 | 11 1/2 | 12 1/2 | | | | |
| Collins Radio Co a com. | 1 | 16 1/2 | 17 1/4 | Marquardt Aircraft | 1 | 32 1/2 | 34 1/2 | | | | |
| Class B common | 1 | 16 1/2 | 17 1/4 | Maryland Shipbuilding & Dry Dock | 50c | 26 1/4 | 28 1/2 | | | | |
| Colonial States Inc. | 2 1/2 | 28 | 29 1/2 | Maxson (W L) Corp. | 3 | 6 1/4 | 7 | | | | |
| Colorado Interstate Gas Co. | 5 | 44 | 46 1/2 | McLean Industries | 10c | 4 1/2 | 5 1/2 | | | | |
| Colorado Milling & Elev Co. | 1 | 22 | 24 1/2 | McLouth Steel Corp. | 2 1/2 | 28 1/2 | 31 1/4 | | | | |
| Colorado Oil & Gas Corp com.3 | 1 | 16 1/2 | 17 1/2 | McNeil Machine & Eng. | 5 | 27 1/2 | 29 1/2 | | | | |
| \$1.25 conv preferred | 25 | 26 1/4 | 28 1/2 | Meredith Publishing Co. | 5 | 30 3/4 | 33 1/2 | | | | |
| Commonwealth Gas Corp. | 1 | 6 1/2 | 7 1/4 | Metropolitan Broadcasting | 1 | 17 1/2 | 18 1/2 | | | | |
| Commonwealth Oil Ref Co Inc. | 2c | 2 1/2 | 2 3/4 | Michigan Gas Utilities Co. | 5 | 18 1/2 | 20 1/2 | | | | |
| Connecticut Light & Power Co. | 2.50 | 20 1/2 | 21 1/2 | Miehle-Gross-Dexter Inc. | 1 | 21 1/2 | 23 1/2 | | | | |
| Consol Freightways | 2.50 | 18 1/2 | 19 1/2 | Class A common | 7 1/2 | 21 1/2 | 23 1/2 | | | | |
| Continental Transp Lines Inc. | 1 | 8 1/4 | 8 7/8 | Miles Laboratories Inc. | 2 | 45 3/4 | 49 | | | | |
| Copeland Refrigeration Corp. | 1 | 10 1/4 | 11 1/4 | Minneapolis Gas Co. | 1 | 28 1/2 | 29 1/2 | | | | |
| Cross Company | 1 | 27 | 29 1/4 | Mississippi Shipping Co. | 5 | 14 1/2 | 16 1/2 | | | | |
| Cummins Engine Co Inc. | 5 | 46 1/4 | 49 1/2 | Miss Valley Barge Line Co. | 1 | 14 1/2 | 15 1/4 | | | | |
| Cutter Laboratories com vtg. | 1 | 9 1/4 | 10 1/2 | Mississippi Valley Gas Co. | 5 | 21 1/2 | 23 1/4 | | | | |
| Common Ltd vtg. | 1 | 10 | 11 | Missouri-Kansas Pipe Line Co. | 5 | 99 | 105 | | | | |
| Danly Machine Specialties | 5 | 6 1/2 | 7 | Missouri Utilities Co. | 1 | 25 1/4 | 27 1/4 | | | | |
| Darling (L A) Co. | 1 | 8 1/2 | 9 1/4 | Montrose Chemical Co. | 1 | 8 | 9 1/2 | | | | |
| Delhi-Taylor Oil Corp. | 1 | 13 1/4 | 14 1/4 | Mountain Fuel Supply Co. | 10 | 27 1/2 | 29 1/2 | | | | |
| Dentists' Supply Co of N Y. | 2 1/2 | 25 1/4 | 27 1/4 | National Aluminate Corp. | 2 1/2 | 31 1/2 | 34 1/2 | | | | |
| Detroit & Canada Tunnel Corp. | 5 | 16 1/4 | 18 | National Gas & Oil Corp. | 5 | 20 1/2 | 21 1/2 | | | | |
| Detroit Harvester Co. | 1 | 16 1/2 | 17 1/2 | National Homes Corp A com.50c | 50c | 25 1/2 | 27 1/2 | | | | |
| Detroit International Bridge Co. | 1 | 19 1/4 | 21 1/2 | Class B common | 50c | 24 1/4 | 26 1/4 | | | | |
| DI-Noc Chemical Arts Inc. | 1 | 12 1/4 | 13 1/2 | National Shirt Shops of Del. | 1 | 12 1/2 | 13 1/2 | | | | |
| Diction Corp. | 5 | 48 1/4 | 51 1/2 | New Eng Gas & Elec Assoc. | 8 | 19 | 20 1/2 | | | | |
| Dixeyn Drilling Corp A conv. | 4 | 2 1/4 | 2 1/2 | Nicholson File Co. | 1 | 17 1/2 | 18 1/4 | | | | |
| Donnelley (R B) & Sons Co. | 5 | 28 1/4 | 30 1/2 | Norris Thermador Corp. | 50c | 12 1/4 | 13 1/4 | | | | |
| Dun & Bradstreet Inc. | 1 | 37 1/4 | 40 1/2 | Nortex Oil & Gas Corp. | 1 | 13 1/2 | 14 1/2 | | | | |
| Dunham Bush Inc. | 2 | 6 1/4 | 7 1/2 | North American Coal | 1 | 11 1/2 | 12 1/2 | | | | |
| Dynamics Corp of America | 1 | 11 1/2 | 12 1/2 | North Penn Gas Co. | 5 | 10 1/2 | 11 1/2 | | | | |
| \$1 preference | 2 | 11 1/2 | 12 1/2 | Northeastern Water Co \$4 pfd. | 1 | 70 1/2 | 75 1/2 | | | | |
| East Tennessee Nat Gas Co. | 1 | 10 1/2 | 11 1/2 | North Indiana Pub Serv Co. | 1 | 42 1/2 | 44 1/2 | | | | |
| Eastern Industries Inc. | 50c | 20 1/4 | 21 1/4 | Northwest Natural Gas | 19 | 15 1/2 | 17 | | | | |
| Eastern Utilities Associates | 10 | 36 1/2 | 38 1/2 | Northwest Production Corp. | 1 | 3 1/4 | 3 3/4 | | | | |
| Economics Laboratory Inc. | 1 | 15 1/4 | 17 1/4 | Northwestern Pub Serv Co. | 3 | 18 1/2 | 19 1/4 | | | | |

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Thursday July 3

Mutual Funds

| Mutual Funds— | Par | Bid | Ask |
|------------------------------------|------|--------|--------|
| Aberdeen Fund..... | 25c | 1.60 | 1.76 |
| Affiliated Fund Inc..... | 1.25 | 6.31 | 6.41 |
| American Business Shares..... | 1 | 4.13 | 4.41 |
| American Mutual Fund Inc..... | 1 | 7.77 | 8.49 |
| Associated Fund Trust..... | 1 | 1.41 | 1.55 |
| Atomic Devel Mut Fund Inc..... | 1 | 4.64 | 5.07 |
| Axe-Houghton Fund "A" Inc..... | 1 | 5.19 | 5.64 |
| Axe-Houghton Fund "B" Inc..... | 5 | 37.59 | 8.25 |
| Axe-Houghton Stock Fund Inc..... | 1 | 3.64 | 3.98 |
| Axe-Science & Electric Corp..... | 1c | 9.92 | 10.78 |
| Axe-Templeton Growth Fund | | | |
| Canada Ltd..... | 1 | 23.46 | 25.64 |
| Blue Ridge Mutual Fund Inc..... | 1 | 10.86 | 11.80 |
| Bond Inv Tr of America..... | 1 | 20.15 | 21.67 |
| Boston Fund Inc..... | 1 | 15.78 | 17.06 |
| Broad Street Investment..... | 1 | 22.44 | 24.26 |
| Bullock Fund Ltd..... | 1 | 12.00 | 13.16 |
| California Fund Inc..... | 1 | 7.30 | 7.98 |
| Canada General Fund..... | 1 | 12.72 | 13.75 |
| (1954) Ltd..... | 1 | 17.46 | 18.89 |
| Canadian Fund Inc..... | 1 | 7.28 | 7.96 |
| Canadian International Growth | | | |
| Fund Ltd..... | 1 | 22.57 | 24.40 |
| Century Shares Trust..... | 1 | 16.55 | 17.90 |
| Chemical Fund Inc..... | 50c | 12.00 | 13.00 |
| Christiana Securities com..... | 100 | 131 | 137 |
| 7% preferred..... | 100 | 9.35 | 10.05 |
| Colonial Fund Inc..... | 1 | 8.34 | 9.07 |
| Commonwealth Income | | | |
| Fund Inc..... | 1 | 8.78 | 9.54 |
| Commonwealth Investment..... | 1 | 12.44 | 13.52 |
| Commonwealth Stock Fund..... | 1 | 17.26 | 18.76 |
| Composite Bond & Stock | | | |
| Fund Inc..... | 1 | 14.58 | 15.85 |
| Composite Fund Inc..... | 1 | 14.21 | 15.36 |
| Concord Fund Inc..... | 1 | 15.78 | 16.94 |
| Consolidated Investment Trust..... | 1 | 5.99 | 6.56 |
| Crown Western Investment Inc | | | |
| Dividend Income Fund..... | 1 | 14.39 | 15.54 |
| De Vech Investing Co Inc..... | 1 | 63 | 67 1/2 |
| De Vech Mutual Fund Inc..... | 1 | 10.17 | 11.18 |
| Delaware Fund..... | 1 | 8.47 | 9.31 |
| Delaware Income Fund Inc..... | 1 | 6.31 | 6.92 |
| Diver Growth Stk Fund Inc..... | 1 | 8.30 | 9.10 |
| Diversified Investment Fund..... | 1 | 2.50 | 2.78 |
| Diversified Trustee Shares..... | 25c | 16.38 | 18.55 |
| Series E..... | 25c | 2.78 | 2.99 |
| Dividend Shares..... | 25c | 9.73 | 10.58 |
| Dreyfus Fund Inc..... | 1 | 21.57 | 23.06 |
| Eaton & Howard..... | 1 | 20.31 | 21.71 |
| Balanced Fund..... | 1 | 4.77 | 5.21 |
| Stock Fund..... | 1 | 149.56 | 151.07 |
| Electronics Investment Corp..... | 1 | 6.72 | 6.96 |
| Energy Fund Inc..... | 10 | 13.18 | 14.25 |
| Equity Fund Inc..... | 20c | 15.40 | 16.65 |
| Fidelity Fund Inc..... | 5 | 3.43 | 3.75 |
| Fiduciary Mutual Inv Co Inc..... | 1 | 4.67 | 5.11 |
| Financial Industrial Fund Inc..... | 1 | 2.20 | 2.40 |
| Florida Growth Fund Inc..... | 10c | 7.87 | 8.55 |
| Florida Mutual Fund Inc..... | 1 | 9.24 | 10.16 |
| Founders Mutual Fund..... | 1 | 5.32 | 5.86 |
| Franklin Custodian Funds Inc..... | 1c | 15.26 | 16.72 |
| Common stock series..... | 1c | 3.75 | 4.08 |
| Preferred stock series..... | 1c | 12.97 | 14.17 |
| Fundamental Investors Inc..... | 2 | 12.32 | 13.32 |
| Futures Inc..... | 1 | 6.54 | 7.11 |
| Gas Industries Fund Inc..... | 1 | 6.90 | 7.57 |
| General Capital Corp..... | 1 | 9.71 | 10.64 |
| General Investors Trust..... | 1 | 6.08 | 6.67 |
| Group Securities..... | 1c | 6.96 | 7.67 |
| Automobile shares..... | 1c | 11.39 | 12.47 |
| Aviation shares..... | 1c | 11.61 | 12.74 |
| Building shares..... | 1c | 6.63 | 7.27 |
| Capital Growth Fund..... | 1c | 7.14 | 7.83 |
| Chemical shares..... | 1c | 9.23 | 10.11 |
| Common (The) Stock Fund..... | 1c | 6.88 | 7.34 |
| Electronics & Electrical | | | |
| Equipment shares..... | 1c | 6.48 | 7.11 |
| Food shares..... | 1c | 8.49 | 8.85 |
| Fully Administered shares..... | 1c | 10.84 | 11.87 |
| General Bond shares..... | 1c | 6.57 | 7.11 |
| Industrial Machinery shares..... | 1c | 11.12 | 12.18 |
| Institutional Bond shares..... | 1c | 2.20 | 2.43 |
| Merchandising shares..... | 1c | 4.88 | 5.36 |
| Mining shares..... | 1c | 7.73 | 8.52 |
| Petroleum shares..... | 1c | 7.24 | 7.94 |
| Railroad Bond shares..... | 1c | 6.26 | 6.87 |
| Railroad Equipment shares..... | 1c | 10.28 | 11.26 |
| Railroad Stock shares..... | 1c | 14.68 | 15.12 |
| Steel shares..... | 1c | 16.29 | 16.79 |
| Tobacco shares..... | 1c | 4.10 | 4.49 |
| Utilities..... | 1c | 4.07 | 4.68 |
| Growth Industry Shares Inc..... | 1 | 2.34 | 2.55 |
| Guardian Mutual Fund Inc..... | 1 | 7.07 | 7.75 |
| Hamilton Funds Inc..... | 10c | 7.91 | 8.64 |
| Series H-C7..... | 10c | 7.62 | 8.24 |
| Series H-DA..... | 10c | | |
| Haydock Fund Inc..... | 1 | 2.34 | 2.55 |
| Income Foundation Fund Inc..... | 10c | 7.07 | 7.75 |
| Income Fund of Boston Inc..... | 1 | 7.91 | 8.64 |
| Incorporated Income Fund..... | 1 | 7.62 | 8.24 |
| Incorporated Investors..... | 1 | | |

| Mutual Funds— | Par | Bid | Ask |
|------------------------------------|---------|--------|--------|
| Institutional Shares Ltd..... | 1c | 9.60 | 10.50 |
| Institutional Bank Fund..... | 1c | 9.59 | 10.49 |
| Inst Foundation Fund..... | 1c | 9.58 | 10.49 |
| Institutional Growth Fund..... | 1c | 5.88 | 6.44 |
| Institutional Income Fund..... | 1c | 11.42 | 12.50 |
| Institutional Insur Fund..... | 1c | 3.71 | 4.05 |
| Intl Resources Fund Inc..... | 1 | 8.58 | 9.38 |
| Investment Co of America..... | 1 | 9.44 | 10.32 |
| Investment Trust of Boston..... | 1 | 29.38 | 30.38 |
| Istel Fund Inc..... | 1 | 20.32 | 21.32 |
| Johnston (The) Mutual Fund..... | 1 | 25.27 | 26.38 |
| Keystone Custodian Funds..... | 1 | 22.56 | 24.61 |
| B-1 (Investment Bonds)..... | 1 | 15.33 | 16.72 |
| B-2 (Medium Grade Bonds)..... | 1 | 9.31 | 10.16 |
| B-3 (Low Priced Bonds)..... | 1 | 8.38 | 9.15 |
| E-4 (Discount Bonds)..... | 1 | 10.68 | 11.65 |
| K-1 (Income Pfd Stocks)..... | 1 | 15.36 | 16.76 |
| K-2 (Speculative Pfd Stks)..... | 1 | 10.39 | 11.34 |
| S-1 (High-Grade Com Stk)..... | 1 | 11.36 | 12.40 |
| S-2 (Income Com Stocks)..... | 1 | 8.48 | 9.19 |
| S-3 (Speculative Com Stk)..... | 1 | 11.05 | 11.96 |
| S-4 (Low Priced Com Stks)..... | 1 | 5.92 | 6.49 |
| Keystone Fund of Canada Ltd..... | 1 | 5.06 | 5.54 |
| Knickerbocker Fund..... | 1 | 15 | 15 1/2 |
| Knickerbocker Growth Fund..... | 1 | 11.16 | 12.20 |
| Lazard Fund Inc..... | 25c | 9.44 | 10.32 |
| Lexington Trust Fund..... | 1 | 14.93 | 16.32 |
| Lexington Venture Fund..... | 1 | 5.45 | 5.94 |
| Life Insurance Investors Inc..... | 1 | 4.92 | 5.40 |
| Life Insurance Stk Fund Inc..... | 1 | | |
| Loomis Sayles Mutual Fund..... | 1 | | |
| Managed Funds..... | | | |
| Automobile shares..... | 1c | 4.51 | 4.97 |
| Electrical Equipment shares..... | 1c | 2.00 | 2.21 |
| General Industries shares..... | 1c | 3.22 | 3.55 |
| Metal shares..... | 1c | 2.44 | 2.69 |
| Paper shares..... | 1c | 3.39 | 3.74 |
| Petroleum shares..... | 1c | 2.71 | 2.99 |
| Special Investment shares..... | 1c | 2.47 | 2.73 |
| Transport shares..... | 1c | 2.23 | 2.46 |
| Manhattan Bond Fund Inc..... | 10c | 6.54 | 7.17 |
| Massachusetts Investors Trust | | | |
| shares of beneficial int..... | 33 1/2c | 11.08 | 11.98 |
| Mass Investors Growth Stock | | | |
| Fund Inc..... | 33 1/2c | 10.46 | 11.31 |
| Massachusetts Life Interest..... | 1 | 19.44 | 21.02 |
| Units of beneficial interest..... | 1 | 13.13 | 14.19 |
| Mutual Income Foundation..... | 1 | 9.17 | 10.07 |
| Mutual Investment Fund Inc..... | 1 | a13.33 | |
| Mutual Shares Corp..... | 1 | 3.01 | 3.27 |
| Mutual Trust Shares | | | |
| of beneficial interest..... | 1 | 19.39 | 20.98 |
| Nation Wide Securities Co Inc..... | 1 | 10.14 | 10.96 |
| National Investors Corp..... | 1 | 10.27 | 11.22 |
| National Security Series..... | 1 | 5.43 | 5.93 |
| Balanced Series..... | 1 | 3.37 | 3.68 |
| Bond Series..... | 1 | 7.54 | 8.24 |
| Dividend Series..... | 1 | 5.28 | 5.77 |
| Preferred Stock Series..... | 1 | 7.04 | 7.69 |
| Income Series..... | 1 | 5.79 | 6.33 |
| Stock Series..... | 1 | 20.35 | 22.00 |
| Growth Stock Series..... | 1 | | |
| New England Fund..... | 1 | 31 1/2 | 33 1/2 |
| New York Capital Fund | | | |
| of Canada Ltd..... | 1 | 8.80 | 9.62 |
| Nucleonics Chemistry & | | | |
| Electronics Shares Inc..... | 1 | 11.63 | 12.57 |
| One William Street Fund..... | 1 | 3.64 | 3.98 |
| Over-the-Counter Securities | | | |
| Fund Inc..... | 1 | 12.38 | 13.44 |
| Peoples Securities Corp..... | 1 | 8.35 | 9.11 |
| Philadelphia Fund Inc..... | 1 | 21.06 | 21.27 |
| Pine Street Fund Inc..... | 1 | 14.09 | 15.32 |
| Pioneer Fund Inc..... | 2.50 | 31.09 | 31.40 |
| Price (T Rowe) Growth Stock | | | |
| Fund Inc..... | 1 | x6.09 | 6.58 |
| Puritan Fund Inc..... | 1 | 12.17 | 13.23 |
| Putnam (Geo) Fund..... | 1 | 11.47 | 12.47 |
| Putnam Growth Fund..... | 1 | 44 | 46 1/2 |
| Scudder Fund of Canada Inc..... | 1 | a34.70 | |
| Scudder Stevens & Clark | | | |
| Fund Inc..... | 1 | a22.94 | |
| Common Stock Fund..... | 1.25 | 8.26 | 8.93 |
| Selected Amer Shares..... | 1 | 10.23 | 11.18 |
| Shareholders Trust of Boston..... | 1 | 13.30 | 14.58 |
| Smith (Edison B) Fund..... | 1 | 11.93 | 13.04 |
| Smith (Edison B) Fund..... | 1 | 11.79 | 12.91 |
| Sovereign Investors..... | 1 | 32 1/2 | 34 1/2 |
| State Street Investment Corp..... | 1 | 10.74 | 11.36 |
| Stein Roe & Farnum Fund..... | 1 | 11.01 | 12.00 |
| Sterling Investment Fund Inc..... | 1 | 8.33 | 9.10 |
| Television-Electronics Fund..... | 1 | 10.33 | 11.23 |
| Texas Fund Inc..... | 1 | 6.81 | 7.44 |
| United Funds Inc..... | 1 | 9.46 | 10.28 |
| United Accumulated Fund..... | 1 | 9.90 | 10.82 |
| United Continental Fund..... | 1 | 14.88 | 16.17 |
| United Income Fund Shares..... | 1 | 6.12 | 6.69 |
| United Science Fund..... | 1 | 4.89 | 5.34 |
| United Funds Canada Ltd..... | 1 | | |
| Value Line Fund Inc..... | 1 | 2.75 | 3.01 |
| Value Line Income Fund Inc..... | 1 | 7.10 | 7.76 |
| Value Line Special Situations | | | |
| Fund Inc..... | 10c | 8.21 | 8.97 |
| Wall Street Investing Corp..... | 1 | 12.67 | 13.82 |
| Washington Mutual | | | |
| Investors Fund Inc..... | 1 | 12.09 | 13.07 |
| Wellington Fund..... | 1 | 5.15 | 5.57 |
| Whitehall Fund ac..... | 1 | | |
| Wisconsin Fund Inc..... | 1 | | |

| Bonds—(Cont.) | Bid | Ask | Bonds—(Cont.) | Bid | Ask | | |
|-----------------------------------|------|---------|---------------|-------------------------------|------|---------|---------|
| Textron Amer 5s..... | 1971 | 74 1/4 | 75 1/4 | United Gas Improv 4 1/2s..... | 1983 | 101 1/4 | 101 3/4 |
| Trans-Canada Pipe Line Units..... | 149 | 150 1/2 | | U S Industries 4 1/2s..... | 1970 | 76 | 80 |
| Trans Gas Pipe 4 1/2s..... | 1978 | 99 1/4 | 100 1/4 | Universal Match 5s..... | 1976 | 101 1/4 | 102 3/4 |
| Underwood Corp 3 1/2s..... | 1971 | 91 1/2 | 93 1/2 | Virginian Ry 4s..... | 1983 | 100 | 101 |
| United Gas Corp 4 1/2s..... | 1978 | 102 1/4 | 102 1/2 | Westcoast Trans 5 1/2s..... | 1988 | 98 1/2 | 100 |

Insurance Companies

| Insurance Companies | Par | Bid | Ask | Insurance Companies | Par | Bid | Ask |
|-----------------------------------|-------|---------|---------|-----------------------------------|----------|---------|--------|
| Aetna Casualty & Surety..... | 10 | 132 | 138 | Lawyers Title Ins Corp (Va)..... | 5 | 15 1/4 | 17 |
| Aetna Insurance Co..... | 10 | 65 1/4 | 69 | Lawyers Mtge & Title Co..... | 65c | 1 1/4 | 1 1/2 |
| Aetna Life..... | 10 | 184 | 192 | Liberty Natl Life Ins (Birm)..... | 2 | 33 1/4 | 35 1/2 |
| Agricultural Insurance Co..... | 10 | 28 1/4 | 30 1/2 | Life & Casualty Ins Co | | | |
| American Equitable Assur..... | 5 | 33 1/2 | 36 1/2 | of Tenn..... | 3 | 21 1/2 | 23 1/2 |
| American Fidelity & Casualty..... | 5 | 20 1/4 | 22 1/2 | Life Companies Inc..... | 1 | 14 1/2 | 16 |
| \$1.25 conv preferred..... | 5 | 20 1/4 | 22 1/2 | Life Insurance Co of Va..... | 20 | 98 | 102 |
| Amer Heritage Life Ins..... | | | | Lincoln National Life..... | 10 | 196 1/2 | 204 |
| (Jacksonville Fla)..... | 1 | 6 | 6 1/2 | Maryland Casualty..... | 1 | 36 1/2 | 39 |
| American Home Assurance Co..... | 5 | 32 | 35 1/2 | Massachusetts Bonding..... | 5 | 33 | 35 1/2 |
| Amer Ins Co (Newark N J)..... | 2 1/2 | 25 1/2 | 27 1/2 | Mass Indemnity & Life Ins..... | 5 | 41 1/2 | 45 1/2 |
| Amer Mercury (Wash D C)..... | 1 | 2 1/4 | 2 1/2 | Merchants Fire Assurance..... | 5 | 56 | 59 1/2 |
| Amer Nat Ins (Galveston)..... | 1 | 9 | 10 | Merchants & Manufacturers..... | 4 | 11 1/2 | 12 1/2 |
| American Re-insurance..... | 5 | 34 1/4 | 37 1/4 | Monumental Life Ins (Balt)..... | 10 | 90 | 96 |
| American Surety Co..... | 6.25 | 16 | 17 1/2 | National Fire..... | 10 | 79 1/2 | 83 1/4 |
| Bankers & Shippers..... | 10 | 48 | 51 1/2 | National Union Fire..... | 5 | 37 1/2 | 39 1/2 |
| Bankers Natl Life Ins (N J)..... | 20 | 21 1/4 | | Nationwide Corp class A..... | 5 | 17 1/2 | 18 1/2 |
| Beneficial Stand Life Ins Co..... | 1 | 14 | 15 | New Amsterdam Casualty..... | 2 | 42 1/2 | 45 1/2 |
| Boston Insurance Co..... | 5 | 30 | 32 | New Hampshire Fire..... | 10 | 39 1/2 | 42 1/2 |
| Columbian Natl Life Ins..... | 2 | 86 | | New York Fire..... | 5 | 27 1/2 | 29 1/2 |
| Commonwealth Life Ins | | | | North River..... | 2.50 | 33 1/2 | 35 1/2 |
| Co (Ky)..... | 2 | 23 1/2 | 25 1/2 | Northeastern..... | 3.33 1/2 | 8 1/2 | 9 1/4 |
| Connecticut General Life..... | 10 | 255 | 264 1/2 | Northern..... | 12.50 | 84 | 88 1/4 |
| Continental Assurance Co..... | 5 | 123 1/2 | 129 | Northwestern National Life | | | |
| Continental Casualty Co..... | 5 | 81 | 84 1/2 | Insurance (Minn)..... | 10 | 83 | 88 1/4 |
| Crum & Forster Inc..... | 10 | 54 1/4 | 58 1/4 | Pacific Insurance Co of N Y..... | 10 | 47 1/2 | 50 1/2 |
| Eagle Fire Ins Co (N J)..... | 1.25 | 3 | 3 1/4 | Pacific Indemnity Co..... | 10 | 56 1/2 | 61 |
| Employees Group Assoc..... | 5 | 62 1/2 | 66 | Peerless Insurance Co..... | 5 | 24 | 25 1/2 |
| Employers Reinsurance Corp..... | 5 | 36 1/2 | 39 1/2 | Phila Life Insurance Co..... | 5 | 61 | 65 |
| Federal..... | 4 | 40 1/2 | 43 1/4 | Phoenix..... | 10 | 64 1/2 | 67 1/2 |
| Fidelity & Deposit of Md..... | 10 | 93 | 98 | Providence-Washington..... | 10 | 16 1/2 | 17 1/2 |
| Fireman's Fund (S F)..... | 2.50 | 52 | 55 | Quaker City Life Ins (Pa)..... | 5 | 40 1/4 | 43 1/4 |
| Franklin Life Insurance..... | 4 | 65 1/4 | 68 1/4 | Reinsurance Corp (N Y)..... | 2 | 14 1/2 | 16 |
| General Reinsurance Corp..... | 10 | 55 1/4 | 58 1/4 | Reliance Ins Co..... | 10 | 42 | 45 1/2 |
| Glen Falls..... | 5 | 28 1/4 | 30 1/2 | Republic Insurance (Texas)..... | 10 | 52 | 56 1/2 |
| Globe & Republic..... | 5 | 19 | 21 | Republic Natl Life Insurance..... | 2 | 50 | 54 |
| Government Employees Ins | | | | St Paul Fire & Marine..... | 6.25 | 47 1/4 | 50 1/2 |
| (D C)..... | 4 | 64 1/2 | 68 1/2 | Seaboard Surety Co..... | 10 | 67 | 72 1/2 |
| Government Employees Life | | | | Security (New Haven)..... | 10 | 22 1/2 | 24 1/2 |
| Ins (D C)..... | 1.50 | 96 | 102 | Springfield Fire & Marine..... | 2 | 29 1/2 | |

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 5, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.1% below those of the corresponding week last year. Our preliminary totals stand at \$20,293,781,014 against \$21,611,721,152 for the same week in 1957. At this center there is a loss for the week ending Friday, of 6.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

| Week Ended July 5— | 1958 | 1957 | % |
|-----------------------------|------------------|------------------|-------|
| New York | \$11,652,099,223 | \$11,362,097,881 | + 2.6 |
| Chicago | 1,044,273,471 | 1,109,934,059 | - 5.9 |
| Philadelphia | 913,000,000 | 969,000,000 | - 5.8 |
| Boston | 621,938,806 | 652,029,890 | - 4.6 |
| Kansas City | 366,110,491 | 348,764,730 | + 5.0 |
| St. Louis | 312,900,000 | 325,300,000 | - 3.8 |
| San Francisco | 604,841,000 | 568,950,034 | + 2.7 |
| Pittsburgh | *400,000,000 | 423,802,968 | - 5.6 |
| Cleveland | 469,999,389 | 567,377,200 | -17.2 |
| Baltimore | 323,258,019 | 346,713,408 | - 7.3 |
| Ten cities, five days | \$16,709,020,399 | \$16,695,910,200 | + 0.1 |
| Other cities, five days | 3,687,208,492 | 3,932,648,760 | - 6.2 |
| Total all cities, five days | \$19,396,228,891 | \$20,628,558,960 | - 9.0 |
| All cities, one day | 897,552,123 | 983,162,192 | - 8.7 |
| Total all cities for week | \$20,293,781,014 | \$21,611,721,152 | - 6.1 |

*Estimate.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 28. For that week there was an increase of 9.3%, the aggregate clearings for the whole country having amounted to \$25,953,320,848 against \$23,752,533,627 in the same week in 1957. Outside of this city there was a gain of 3.6%, the bank clearings at this center showing an increase of 21.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an expansion of 20.3%, but in the Boston Reserve District the totals register a falling off of 0.1% and in the Philadelphia Reserve District of 13.8%. In the Cleveland Reserve District the totals are smaller by 17.0% and in the Richmond Reserve District by 2.2%, but in the Atlanta Reserve District the totals are larger by 3.3%. The Chicago Reserve District suffers a loss of 4.3% and the St. Louis Reserve District of 1.8%, but the Minneapolis Reserve District enjoys a gain of 5.3%. In the Kansas City Reserve District there is an increase of 10.7%, but in the Dallas Reserve District there is a decrease of 1.0% and in the San Francisco Reserve District of 2.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

| Week Ended June 28— | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st Boston—12 cities | 922,426,184 | 923,619,063 | - 0.1 | 894,642,997 | 794,844,022 |
| 2nd New York | 15,143,483,064 | 12,586,159,798 | + 20.3 | 12,332,884,714 | 11,927,315,516 |
| 3rd Philadelphia—11 " | 1,199,591,047 | 1,301,617,653 | -13.8 | 1,524,803,320 | 1,316,609,043 |
| 4th Cleveland | 1,284,630,925 | 1,547,987,192 | -17.0 | 1,461,568,030 | 1,299,133,528 |
| 5th Richmond | 760,709,056 | 778,024,519 | - 2.2 | 769,413,095 | 694,957,419 |
| 6th Atlanta | 1,284,545,988 | 1,243,372,919 | + 3.3 | 1,141,973,456 | 1,057,168,820 |
| 7th Chicago | 1,507,569,050 | 1,575,799,707 | - 4.3 | 1,565,478,606 | 1,409,641,859 |
| 8th St. Louis | 676,770,764 | 689,019,594 | - 1.8 | 654,221,251 | 655,204,592 |
| 9th Minneapolis | 619,092,267 | 587,757,952 | + 5.3 | 535,003,746 | 506,238,968 |
| 10th Kansas City | 718,843,463 | 649,218,393 | + 10.7 | 624,366,860 | 602,554,405 |
| 11th Dallas | 580,195,851 | 585,977,173 | - 1.0 | 527,941,838 | 473,995,007 |
| 12th San Francisco | 1,255,463,209 | 1,284,079,604 | - 2.2 | 1,191,488,356 | 1,102,195,480 |
| Total 108 cities | 25,953,320,848 | 23,752,533,627 | + 9.3 | 23,223,786,319 | 21,839,858,659 |
| Outside New York City | 11,264,628,068 | 11,680,681,709 | - 3.6 | 11,390,832,842 | 10,398,339,149 |

We now add our detailed statement showing the figures for each city for the week ended June 28 for four years:

| Clearings at— | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|--|----------------|----------------|----------------|----------------|----------------|
| First Federal Reserve District—Boston— | | | | | |
| Maine—Bangor | 3,394,752 | 2,919,597 | + 16.3 | 2,611,933 | 2,678,973 |
| Portland | 6,318,353 | 7,783,544 | -18.8 | 6,885,659 | 6,553,337 |
| Massachusetts—Boston | 779,244,240 | 775,046,972 | + 0.6 | 756,269,938 | 663,330,258 |
| Fall River | 3,258,420 | 3,642,448 | -10.5 | 3,414,431 | 3,313,491 |
| Lowell | 1,415,458 | 1,441,347 | - 1.8 | 1,541,947 | 1,392,361 |
| New Bedford | 3,385,427 | 3,695,380 | - 8.4 | 3,357,412 | 4,023,171 |
| Springfield | 14,037,618 | 15,813,817 | -11.2 | 15,155,807 | 13,833,038 |
| Worcester | 11,453,193 | 11,655,994 | - 1.7 | 10,300,299 | 10,178,568 |
| Connecticut—Hartford | 42,908,421 | 43,223,742 | - 0.7 | 38,542,665 | 36,625,187 |
| New Haven | 22,639,720 | 22,815,739 | - 0.8 | 24,230,338 | 20,932,257 |
| Rhode Island—Providence | 31,593,600 | 33,000,500 | - 4.3 | 29,896,000 | 29,471,700 |
| New Hampshire—Manchester | 2,677,082 | 2,579,983 | + 3.8 | 2,436,568 | 2,511,681 |
| Total (12 cities) | 922,426,184 | 923,619,063 | - 0.1 | 894,642,997 | 794,844,022 |
| Second Federal Reserve District—New York— | | | | | |
| New York—Albany | 93,669,196 | 100,922,654 | - 7.2 | 99,936,257 | 91,273,503 |
| Binghamton | (a) | (a) | | (a) | 4,641,020 |
| Buffalo | 136,804,695 | 144,490,849 | - 5.3 | 148,123,308 | 136,673,562 |
| Elmira | 2,705,077 | 3,236,425 | -16.4 | 3,443,717 | 3,461,377 |
| Jamestown | 2,962,141 | 3,505,397 | -15.6 | 3,017,741 | 2,729,456 |
| New York | 14,688,692,780 | 12,071,851,918 | + 21.7 | 11,832,953,477 | 11,441,519,510 |
| Rochester | 39,792,901 | 39,446,286 | + 0.9 | 35,357,885 | 35,179,841 |
| Syracuse | 24,598,073 | 26,843,630 | - 8.4 | 22,824,986 | 22,668,027 |
| Connecticut—Stamford | (a) | 32,730,049 | | 28,166,213 | 29,175,483 |
| New Jersey—Newark | 73,149,734 | 76,310,054 | - 4.1 | 74,553,682 | 80,722,631 |
| Northern New Jersey | 81,108,467 | 86,822,536 | - 6.6 | 84,507,448 | 79,271,105 |
| Total (9 cities) | 15,143,483,064 | 12,586,159,798 | + 20.3 | 12,332,884,714 | 11,927,315,516 |

Third Federal Reserve District—Philadelphia—

| | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|------------------------|---------------|---------------|----------------|---------------|---------------|
| Pennsylvania—Allentown | 1,885,204 | 2,018,111 | - 6.6 | 2,015,053 | 1,684,900 |
| Bethlehem | 2,231,089 | 2,363,036 | - 5.6 | 2,044,680 | 1,842,721 |
| Chester | 1,822,678 | 1,895,434 | - 3.8 | 1,721,278 | 1,857,627 |
| Lancaster | 4,092,092 | 4,165,379 | - 1.8 | 3,990,166 | 5,153,470 |
| Philadelphia | 1,136,000,000 | 1,238,000,000 | - 8.2 | 1,459,000,000 | 1,251,000,000 |
| Reading | 3,540,897 | 3,528,659 | + 0.3 | 4,261,032 | 4,095,391 |
| Scranton | 7,248,897 | 6,582,916 | + 10.1 | 6,761,805 | 6,943,655 |
| Wilkes-Barre | 3,460,369 | 4,365,748 | -20.7 | 4,222,322 | 4,065,954 |
| York | 7,096,326 | 6,679,298 | + 6.2 | 8,078,641 | 8,793,008 |
| Delaware—Wilmington | 16,956,716 | 15,887,933 | + 8.8 | 15,336,185 | 14,686,654 |
| New Jersey—Trenton | 15,656,779 | 16,331,139 | - 4.1 | 17,413,158 | 16,484,663 |
| Total (11 cities) | 1,199,591,047 | 1,301,617,653 | -13.8 | 1,524,803,320 | 1,316,609,043 |

Fourth Federal Reserve District—Cleveland—

| | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|-------------------------|---------------|---------------|----------------|---------------|---------------|
| Ohio—Canton | 11,360,789 | 14,238,070 | -20.2 | 10,514,840 | 10,448,886 |
| Cincinnati | 263,065,440 | 285,239,428 | - 7.8 | 279,448,778 | 253,759,732 |
| Cleveland | 520,985,143 | 622,174,116 | -16.3 | 588,127,674 | 517,867,696 |
| Columbus | 52,570,500 | 53,053,500 | - 0.9 | 51,343,800 | 48,465,700 |
| Mansfield | 11,628,616 | 11,004,174 | + 5.7 | 12,059,617 | 10,413,829 |
| Youngstown | 11,394,158 | 14,147,460 | -19.5 | 11,820,396 | 11,892,745 |
| Pennsylvania—Pittsburgh | 413,626,279 | 548,130,444 | -24.5 | 508,252,925 | 446,284,940 |
| Total (7 cities) | 1,284,630,925 | 1,547,987,192 | -17.0 | 1,461,568,030 | 1,299,133,528 |

Fifth Federal Reserve District—Richmond—

| | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|---------------------------------|-------------|-------------|----------------|-------------|-------------|
| West Virginia—Huntington | 4,943,752 | 4,734,061 | + 4.4 | 4,553,202 | 4,320,816 |
| Virginia—Norfolk | 19,815,268 | 22,340,850 | -11.3 | 20,621,427 | 20,157,000 |
| Richmond | 218,344,802 | 223,976,957 | - 2.5 | 192,924,820 | 187,196,346 |
| South Carolina—Charleston | 8,166,917 | 7,391,586 | + 10.5 | 7,879,125 | 6,794,205 |
| Maryland—Baltimore | 384,288,090 | 388,546,893 | - 1.1 | 388,409,645 | 350,419,164 |
| District of Columbia—Washington | 125,150,227 | 131,034,472 | - 4.5 | 155,024,876 | 126,059,888 |
| Total (6 cities) | 760,709,056 | 778,024,519 | - 2.2 | 769,413,095 | 694,957,419 |

Sixth Federal District—Atlanta—

| | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|-----------------------|---------------|---------------|----------------|---------------|---------------|
| Tennessee—Knoxville | 31,026,159 | 31,445,206 | - 1.3 | 30,406,283 | 27,891,259 |
| Nashville | 135,913,692 | 127,572,653 | + 6.5 | 114,319,193 | 120,786,791 |
| Georgia—Atlanta | 397,600,000 | 388,900,000 | + 2.2 | 355,100,000 | 358,300,000 |
| Augusta | 5,327,902 | 6,708,764 | -20.6 | 5,891,079 | 6,173,006 |
| Macon | 5,729,007 | 6,414,540 | -10.7 | 5,603,973 | 5,986,331 |
| Florida—Jacksonville | 244,444,206 | 238,855,432 | + 2.3 | 208,111,259 | 179,449,815 |
| Alabama—Birmingham | 234,899,827 | 219,598,756 | + 7.0 | 210,360,578 | 165,715,825 |
| Mobile | 12,333,066 | 13,755,986 | -10.3 | 12,496,037 | 11,523,035 |
| Mississippi—Vicksburg | 581,089 | 654,056 | -11.2 | 569,220 | 602,953 |
| Louisiana—New Orleans | 216,691,040 | 209,467,526 | + 3.5 | 199,115,834 | 180,767,805 |
| Total (10 cities) | 1,284,545,988 | 1,243,372,919 | + 3.3 | 1,141,973,456 | 1,057,168,820 |

Seventh Federal Reserve District—Chicago—

| | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|----------------------|---------------|---------------|----------------|---------------|---------------|
| Michigan—Ann Arbor | 2,904,732 | 2,451,271 | + 18.5 | 3,216,689 | 2,899,307 |
| Grand Rapids | 17,685,475 | 20,145,801 | -12.2 | 18,152,206 | 18,456,447 |
| Lansing | 8,717,734 | 9,817,704 | -11.2 | 8,376,073 | 9,704,192 |
| Indiana—Fort Wayne | 11,469,760 | 12,013,085 | - 4.5 | 12,287,826 | 11,958,685 |
| Indianapolis | 76,221,000 | 77,773,000 | - 2.0 | 74,263,000 | 74,791,000 |
| South Bend | 14,077,361 | 11,302,281 | + 24.6 | 8,316,344 | 9,686,793 |
| Terre Haute | 3,666,067 | 4,368,014 | -16.1 | 4,111,682 | 3,908,162 |
| Wisconsin—Milwaukee | 138,666,118 | 136,534,541 | + 1.6 | 126,069,075 | 115,142,170 |
| Iowa—Cedar Rapids | 6,902,561 | 7,060,030 | - 2.2 | 5,996,465 | 5,995,624 |
| Des Moines | 49,604,401 | 48,346,990 | + 2.6 | 41,952,956 | 55,372,857 |
| Sioux City | 18,961,401 | 13,672,719 | + 38.7 | 12,709,243 | 14,337,122 |
| Illinois—Bloomington | 1,847,320 | 1,759,948 | + 5.0 | 1,728,985 | 1,777,468 |
| Chicago | 1,112,891,548 | 1,188,055,316 | - 6.3 | 1,208,524,750 | 1,047,214,734 |
| Decatur | 7,070,648 | 6,908,351 | + 2.3 | 6,048,284 | 6,460,189 |
| Peoria | 18,632,121 | 15,790,444 | + 18.0 | 16,160,347 | 14,810,161 |
| Rockford | 11,588,810 | 13,120,745 | -11.7 | 10,645,135 | 11,523,566 |
| Springfield | 6,381,768 | 6,679,467 | - 4.5 | 6,919,546 | 5,597,362 |
| Total (17 cities) | 1,507,569,050 | 1,575,799,707 | - 4.3 | 1,565,478,606 | 1,409,641,859 |

Eighth Federal Reserve District—St. Louis—

| | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|---------------------|-------------|-------------|----------------|-------------|-------------|
| Missouri—St. Louis | 355,500,000 | 361,900,000 | - 1.8 | 341,300,000 | 364,000,000 |
| Kentucky—Louisville | 191,208,224 | 199,672,540 | - 4.2 | 196,708,005 | 177,562,490 |
| Tennessee—Memphis | 127,537,310 | 124,539,730 | + 2.4 | 114,895,277 | 110,611,827 |
| Illinois—Quincy</ | | | | | |

FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 27, 1958 TO JULY 2, 1958, INCLUSIVE

| Country and Monetary Unit | Noon Buying Rate for Cable Transfers in New York (Value in United States Money) | | | | |
|---|---|-------------------|-------------------|---------------------|--------------------|
| | Friday June 27 | Monday June 30 | Tuesday July 1 | Wednesday July 2 | Thursday July 3 |
| Argentina, peso— | | | | | |
| Official | 0.555555 | 0.555555 | 0.555555 | 0.555555 | 0.555555 |
| Free | 0.237032 | 0.236802 | 0.235975 | 0.235802 | 0.234461 |
| Australia, pound | 2.232867 | 2.233814 | 2.233938 | 2.234461 | 2.234461 |
| Austria, schilling | 0.038536 | 0.038536 | 0.038536 | 0.038536 | 0.038536 |
| Belgium, franc | 0.200500 | 0.200500 | 0.200500 | 0.200500 | 0.200500 |
| Canada, dollar | 1.043750 | 1.042406 | 1.042556 | 1.042556 | 1.042556 |
| Ceylon, rupee | 2.10523 | 2.10348 | 2.10223 | 2.10223 | 2.10223 |
| Finland, markka | 0.0311807 | 0.0311807 | 0.0311807 | 0.0311807 | 0.0311807 |
| France (Metropolitan), franc (official) | 0.0238125 | 0.0238125 | 0.0237687 | 0.0237687 | 0.0237687 |
| Franc (Free) | 2.38520 | 2.38520 | 2.38600 | 2.38600 | 2.38600 |
| Germany, Deutsche mark | 2.10374 | 2.10159 | 2.10025 | 2.10025 | 2.10025 |
| India, rupee | 2.802250 | 2.803437 | 2.803593 | 2.804250 | 2.804250 |
| Ireland, pound | 0.0277912 | 0.0277912 | 0.0277912 | 0.0277912 | 0.0277912 |
| Japan, yen | 3.26908 | 3.27075 | 3.26831 | 3.26831 | 3.26831 |
| Malaysia, Malayan dollar | 0.0800560 | 0.0800560 | 0.0800560 | 0.0800560 | 0.0800560 |
| Mexico, peso | 2.04100 | 2.04250 | 2.04225 | 2.04200 | 2.04200 |
| Netherlands, guilder | 2.74504 | 2.74504 | 2.74504 | 2.74504 | 2.74504 |
| New Zealand, pound | 1.40080 | 1.40080 | 1.40080 | 1.40080 | 1.40080 |
| Norway, krone | 0.496950 | 0.496950 | 0.496950 | 0.496950 | 0.496950 |
| Philippine Islands, peso | 0.349000 | 0.349000 | 0.349000 | 0.349000 | 0.349000 |
| Portugal, escudo | 0.238095 | 0.238095 | 0.238095 | 0.238095 | 0.238095 |
| Spain, peseta | 1.93283 | 1.93283 | 1.93283 | 1.93283 | 1.93283 |
| Sweden, krona | 2.33350 | 2.33350 | 2.33350 | 2.33350 | 2.33350 |
| Switzerland, franc | 2.791780 | 2.792963 | 2.793119 | 2.793772 | 2.793772 |
| Union of South Africa, pound | 2.802250 | 2.803437 | 2.803593 | 2.804250 | 2.804250 |
| United Kingdom, pound sterling | | | | | |

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

| | July 2, 1958 | June 25, 1958 | July 3, 1957 |
|--|-----------------|------------------|-----------------|
| ASSETS | | | |
| Gold certificate account | 5,645,009 | 5,978,126 | 5,636,948 |
| Redemption fund for F. R. notes | 170,360 | 170,360 | 172,831 |
| Total gold certificate reserves | 5,815,369 | 6,148,486 | 5,809,779 |
| F. R. notes of other banks | 57,092 | 85,920 | 50,956 |
| Other cash | 53,605 | 65,463 | 67,277 |
| Discounts and advances | 3,920 | 10,100 | 162,075 |
| Acceptances | | | |
| Bought outright | 43,248 | 43,224 | 21,925 |
| Held under repurchase agreement | | | 890 |
| U. S. Government securities— | | | |
| Bought outright | 686,606 | 559,904 | 108,318 |
| Certificates | 5,029,769 | 5,029,769 | 2,841,470 |
| Notes | | | 2,143,548 |
| Bonds | 703,361 | 703,361 | 700,664 |
| Total bought outright | 6,419,736 | 6,293,034 | 5,794,000 |
| Held under repurchase agreement | | 44,000 | 235,800 |
| Total U. S. Govt. securities | 6,419,736 | 6,337,034 | 6,029,800 |
| Total loans and securities | 6,466,904 | 6,390,418 | 6,214,690 |
| Due from foreign banks | 4 | 4 | 4 |
| Uncollected cash items | 944,644 | 552,027 | 967,070 |
| Bank premises | 10,666 | 10,685 | 10,174 |
| Other assets | 51,143 | 47,394 | 57,300 |
| Total assets | 13,404,427 | 13,700,397 | 13,177,332 |
| LIABILITIES | | | |
| Federal Reserve notes | 6,382,965 | 6,509,991 | 6,340,061 |
| Deposits | | | |
| Member bank reserves | 5,505,835 | 5,301,703 | 5,348,227 |
| U. S. Treasurer—general account | 49,281 | 515,028 | 129,207 |
| Foreign | **72,106 | **75,989 | **115,517 |
| Other | 329,068 | 329,772 | 204,390 |
| Total deposits | 5,956,312 | 6,312,492 | 5,798,401 |
| Deferred availability cash items | 682,846 | 696,212 | 657,739 |
| Other liabilities & accrued dividends | 3,236 | 6,072 | 6,092 |
| Total liabilities | 13,025,359 | 13,524,767 | 12,802,293 |
| CAPITAL ACCOUNTS | | | |
| Capital paid in | 103,546 | 103,529 | 95,204 |
| Surplus (Section 7) | 223,963 | 223,963 | 208,002 |
| Surplus (Section 13b) | 7,319 | 7,319 | 7,319 |
| Other capital accounts | 44,241 | 40,819 | 64,514 |
| Total liability and capital accounts | 13,404,427 | 13,700,397 | 13,177,332 |
| Contingent liability on acceptances purchased for foreign correspondents | **32,362 | **32,471 | **18,000 |
| Ratio of gold certificates reserves to deposit and F. R. note liabilities combined | 47.1% | 48.7% | 47.9% |
| After deducting participation of other Federal Reserve Banks of | **11 | **11 | **16 |
| | **183,808 | **192,424 | **297,666 |
| | **82,426 | **82,570 | **46,232 |

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 94 leading cities showed that in the week ended June 25, there were decreases of \$451,000,000 in loans adjusted, \$2,168,000 in demand deposits adjusted, and \$541,000,000 in demand deposits credited to domestic banks. An increase of \$2,268,000,000 in United States Government deposits. Commercial and industrial loans decreased a total of \$23,000,000 at all reporting member banks; the principal changes were decreases of \$24,000,000 in the Chicago district and \$16,000,000 in the Cleveland district, and increases of \$17,000,000 in the Dallas district and \$13,000,000 in the Boston district. This lowered the total of such loans at the reporting banks to \$29,856,000,000. This is \$2,241,000,000 below the total a year earlier. So far this year, commercial and industrial loans have decreased by \$1,997,000,000, compared to an increase of \$1,249,000,000 in the corresponding portion of last year. Loans to brokers and dealers for purchasing or carrying Government and other securities fell \$501,000,000, of which \$393,000,000 was in New York City. "Other" loans increased \$55,000,000.

Holdings of all categories of Government securities increased: Treasury bills by \$94,000,000, Treasury certificates of indebtedness \$23,000,000, Treasury notes \$25,000,000, and Government bonds by \$74,000,000. Holdings of "other" securities increased \$80,000,000.

Demand deposits adjusted fell \$1,142,000,000 in New York City, \$190,000,000 in the San Francisco district, \$127,000,000 each in the New York district outside of New York City and in the Cleveland district, \$117,000,000 in the Philadelphia district, \$105,000,000 in the Boston district, and \$101,000,000 in Chicago. Time deposits rose \$77,000,000 in the San Francisco district and a total of \$192,000,000 at all reporting member banks.

Borrowings from Federal Reserve Banks decreased \$46,000,000 and borrowings from others fell \$206,000,000. Loans to banks declined \$181,000,000.

A summary of assets and liabilities of reporting member banks follows:

| ASSETS— | Increase (+) or Decrease (—) or | | |
|--|---------------------------------|------------------|------------------|
| | June 25, 1958 | June 18, 1958 | June 25, 1957 |
| Loans and investments adjusted | 95,833 | — 155 | + 8,861 |
| Loans adjusted | 53,801 | — 451 | — 653 |
| Commercial and industrial loans | 29,856 | — 23 | — 2,241 |
| Agricultural loans | 500 | + 6 | + 72 |
| Loans to brokers and dealers for purchasing or carrying securities | 3,170 | — 501 | + 1,328 |
| Other loans for purchasing or carrying securities | 1,381 | — 7 | + 212 |
| Real estate loans | 8,891 | + 21 | + 224 |
| Other loans | 11,170 | + 55 | — 131 |
| U. S. Government securities—total | 32,615 | + 216 | + 7,698 |
| Treasury bills | 2,421 | + 94 | + 1,436 |
| Treasury certificates of indebtedness | 1,621 | + 23 | + 192 |
| Treasury notes | 6,823 | + 25 | + 2,672 |
| U. S. bonds | 21,750 | + 74 | + 3,398 |
| Other securities | 9,417 | + 80 | + 1,816 |
| Loans to banks | 1,423 | — 181 | + 199 |
| Reserves with Federal Reserve Banks | 13,387 | — 161 | + 37 |
| Cash in vault | 1,010 | + 11 | — 16 |
| Balances with domestic banks | 2,696 | — 29 | + 247 |
| LIABILITIES— | | | |
| Demand deposits adjusted | 55,266 | — 2,168 | — 463 |
| Time deposits except U. S. Government | 28,259 | + 192 | + 4,652 |
| U. S. Government deposits | 7,465 | + 2,268 | + 4,162 |
| Interbank demand deposits: | | | |
| Domestic banks | 10,870 | — 541 | + 867 |
| Foreign banks | 1,511 | — 48 | — 163 |
| Borrowings: | | | |
| From Federal Reserve Banks | 60 | — 46 | — 555 |
| From others | 707 | — 206 | — 48 |

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

| Company and Issue— | Date | Page |
|--|---------|------|
| Admiral Finance Corp.— | | |
| Participating junior subord. s. f. debentures | July 14 | 2789 |
| American Investment Co. of Illinois— | | |
| 5 1/4% cumulative prior preferred stock | Aug 14 | 2789 |
| Atlas Plywood Corp.— | | |
| 5% sinking fund debentures due July 1, 1968 | July 1 | 2546 |
| (J. I.) Case Co., 25-year 3 1/2% debts, due Feb. 1, 1978 | Aug 1 | * |
| Chicago Great Western Ry.— | | |
| 3 1/2% coll. bonds due Aug. 1, 1969 | Aug 1 | * |
| Consumers Power Co.— | | |
| 4 1/4% 1st mortgage bonds series due 1987 | Aug 19 | |
| Eastern Industries, Inc., \$0.70 cummul. conv. pref. stock | July 15 | 2789 |
| Kings County Lighting Co.— | | |
| 3 1/2% first mortgage bonds, due 1975 | Aug 1 | 2907 |
| St. Catherine's Congregation (Milwaukee, Wis.)— | | |
| 1st mortgage serial bonds dated Oct. 15, 1949 | July 15 | * |
| Seabrook Farms Co., 3 1/2% debts, due Feb. 1, 1962 | Aug 1 | * |
| Southern Natural Gas Co., 4 1/2% s. f. debts, due 1973 | Aug 15 | * |
| Southern Pacific Co.— | | |
| 1st mortgage bonds series H 5 1/4% due Oct. 1, 1983 | July 31 | * |
| Tampa Electric Co., 1st mtge. 4 1/2% bonds due 1986 | Aug 1 | * |

ENTIRE ISSUES CALLED

| Company and Issue— | Date | Page |
|---|---------|------|
| Alco Products, Inc., preferred stock | Aug 8 | 2901 |
| British American Oil Co., Ltd.— | | |
| 5 1/4% debentures due April 1, 1977 | Aug 8 | * |
| Delaware Power & Light Co.— | | |
| 1st mtge. & coll. trust bonds, 5% series due 1987 | July 18 | 2798 |
| Edmonton Pipe Line Co., Ltd.— | | |
| 5% first s. f. series A bonds, dated Oct. 15, 1952 | July 15 | 2905 |
| Home Oil Co. Ltd.— | | |
| 5% conv. subord. debentures due July 1, 1971 | July 7 | 2800 |
| Macfadden Publications, Inc., debentures | July 1 | 1896 |
| MacMillan & Bloedel, Ltd.— | | |
| 4% first mortgage bonds, due 1965 | Sep 1 | 1896 |
| Mead Corp., 3% first mtge. bonds due June 1, 1956 | July 21 | 2907 |
| National Container Corp.— | | |
| 4 1/2% 15-year s. f. debts, series due 1956 | July 15 | 2703 |
| 4 1/2% 15-year s. f. debts, series due 1970 | July 15 | 2703 |
| Northam Warren Corp., preference stock | Aug 1 | 2493 |
| Ohio River Collieries Co.— | | |
| 6% equipment certificates series 1A and 1AA dated Jan. 15, 1954 | July 1 | * |
| Pacific Finance Corp., 4 1/2% debentures due 1959 | Aug 1 | 2843 |
| Walker-Scott Corp., 7% cummul. preferred stock | July 11 | 2954 |

*Announcement in this issue.

DIVIDENDS

(Continued from page 10)

| Name of Company | Par Share | When Payable | Holders of Rec. |
|---|------------|--------------|-----------------|
| Pacific Finance Corp., 4.75% pfd. (quar.) | 12 1/2c | 8-1 | 7-6 |
| 5% preferred (quar.) | \$1.25 | 8-1 | 7-5 |
| Pacific Gas & Electric (quar.) | 60c | 7-15 | 6-17 |
| Pacific Lighting Corp. (increased) | 60c | 8-15 | 7-17 |
| \$4.36 preferred (quar.) | \$1.09 | 7-16 | 6-20 |
| \$4.40 preferred (quar.) | \$1.10 | 7-16 | 6-20 |
| \$4.50 preferred (quar.) | \$1.12 1/2 | 7-16 | 6-20 |
| \$4.75 preferred (quar.) | \$1.18 1/4 | 7-16 | 6-20 |
| \$4.75 conv. preferred (quar.) | \$1.18 1/4 | 7-16 | 6-20 |
| Pacific Outdoor Advertising Co., common | 10c | 9-30 | 9-19 |
| Common | 10c | 12-30 | 12-19 |
| Pacific Power & Light Co., com. (quar.) | 40c | 7-10 | 6-30 |
| 5% preferred (quar.) | \$1.25 | 7-10 | 6-30 |
| 4.52% preferred (quar.) | \$1.13 | 7-10 | 6-30 |
| 6.16% preferred (quar.) | \$1.54 | 7-10 | 6-30 |
| 5.64% preferred (quar.) | \$1.41 | 7-10 | 6-30 |
| Pacific Telephone & Telegraph | | | |
| 6% preferred (quar.) | \$1.50 | 7-15 | 6-30 |
| Packard-Bell Electronics (quar.) | 12 1/2c | 7-25 | 7-10 |
| Park Chemical Co., common (quar.) | 5c | 8-15 | 7-31 |
| 5% conv. preferred (quar.) | 2 1/2c | 7-1 | 6-13 |
| 5% conv. preferred (quar.) | 2 1/2c | 10-1 | 9-15 |
| 5% conv. preferred (quar.) | 2 1/2c | 1-2-59 | 12-18 |
| Pearl Brewing (quar.) | 30c | 9-2 | 8-15 |
| Peninsular Metal Products, com. (reduced) | 10c | 7-25 | 6-10 |
| Penmans, Ltd., common (quar.) | 145c | 8-15 | 7-15 |
| 6% preferred (quar.) | \$1.50 | 8-1 | 7-2 |
| Penn Traffic Co. (s-a) | 20c | 7-25 | 7-10 |
| Pennsylvania Glass Sand Corp. (quar.) | 45c | 10-1 | 9-8 |
| Pennsylvania Power Co.— | | | |
| 4.24% preferred (quar.) | \$1.06 | 9-2 | 8-15 |
| 4.25% preferred (quar.) | \$1.06 1/4 | 8-1 | 7-15 |
| 4.64% preferred (initial quar.) | \$1.16 | 9-2 | 8-15 |
| Penobscot Chemical Fibres (increased quar.) | 25c | 9-2 | 8-15 |
| Peoples Gas, Light & Coke (quar.) | 50c | 7-15 | 6-20 |
| Peoples Securities Corp. (3 1/2c from ordinary net income plus 2 1/2c from accumulated undistributed profits from sale of Pepsi-Cola General Bottlers (quar.) | 15c | 8-1 | 7-20 |
| Perkins Machine & Gear Co. (quar.) | 25c | 8-1 | 7-21 |
| Permanent Cement (quar.) | 13 1/2c | 7-31 | 7-11 |
| Petroleum Equip. Service & Maintenance— | | | |
| Class B | 5c | 7-15 | 6-30 |
| Philadelphia Electric Co., 3.80% pfd. (quar.) | 95c | 8-1 | 7-10 |
| 4.30% preferred (quar.) | \$1.07 1/2 | 8-1 | 7-10 |
| 4.40% preferred (quar.) | \$1.10</ | | |

| Name of Company | Par Share | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|
| Republic Supply Co. of California (quar.) | 25c | 7-25 | 7-10 |
| Revere Racing Assn. (quar.) | 15c | 7-15 | 7-1 |
| Reynolds Aluminum (Canada) | | | |
| 4 3/4% preferred (quar.) | \$1.19 | 8-1 | 7-1 |
| 4 3/4% preferred A (quar.) | 59 3/4c | 8-1 | 7-11 |
| Rhodesian Selection Trust, Ltd. | | | |
| American shares (interim) | \$0.007 | 7-25 | 7-21 |
| Rich's, Inc., common (quar.) | 20c | 8-1 | 7-18 |
| 3 3/4% preferred (quar.) | 93 3/4c | 8-1 | 7-18 |
| Rike-Kunler Co. | 50c | 7-15 | 6-30 |
| River Brand Rice Mills (quar.) | 30c | 8-1 | 7-11 |
| Roan Antelope Copper Mines, Ltd. | | | |
| American shares | 3c | 7-15 | 6-3 |
| Rochester-American Insurance (N. Y.) | | | |
| Quarterly | 40c | 7-15 | 6-20 |
| Rochester Button (quar.) | 25c | 7-15 | 7-3 |
| Rochester Gas & Electric Corp. (quar.) | 40c | 7-25 | 7-10 |
| 4% preferred "B" (quar.) | 81 | 9-2 | 8-15 |
| 4.10% preferred H (quar.) | \$1.02 1/2 | 9-2 | 8-15 |
| 4 3/4% preferred I (quar.) | \$1.18 3/4 | 9-2 | 8-15 |
| 4.95% preferred K (quar.) | \$1.23 3/4 | 9-2 | 8-15 |
| Rockwood & Co., 5% series A pfd. (quar.) | \$1.25 | 10-1 | 9-30 |
| Rohr Aircraft Corp. (quar.) | 35c | 7-31 | 7-10 |
| Stock dividend | 4% | 8-20 | 7-31 |
| Roand Paper Co., Ltd., class A (quar.) | 30c | 9-2 | 8-15 |
| Class B (quar.) | \$1.00 | 9-2 | 8-15 |
| Rolls-Royce Ltd. (Ordinary), (final) | 15c | 7-30 | 6-13 |
| Rorer (W. H.), Inc. (initial quar.) | 18c | 7-15 | 6-30 |
| Royal Dutch Petroleum (New York shares) | \$1.5271 | 7-8 | 5-28 |
| 1954 interest certificates N. Y. shares | \$1.5271 | 7-8 | 5-28 |
| Royal McBee Corp., common (quar.) | 15c | 7-15 | 6-30 |
| 4 1/2% preferred A (quar.) | \$1.12 1/2 | 7-15 | 6-30 |
| 5% preferred B (quar.) | \$1.25 | 7-15 | 6-30 |
| 5 1/2% preferred C (quar.) | \$1.37 1/2 | 7-15 | 6-30 |
| 5% preferred B (quar.) | \$1.50 | 7-15 | 6-30 |
| Russell-Miller Milling, com. (reduced) | 50c | 6-30 | 5-20 |
| Safety Industries (reduced) | 15c | 7-25 | 7-11 |
| St. Louis, San Francisco Ry. | | | |
| 4 1/2% convertible preferred A (quar.) | \$1.25 | 9-16 | 9-2 |
| 5% convertible preferred A (quar.) | \$1.25 | 12-15 | 12-1 |
| St. Lawrence Corp., Ltd. (quar.) | 225c | 7-25 | 6-27 |
| St. Paul Fire & Marine Insurance (quar.) | 30c | 7-17 | 7-10 |
| Salada-Shirriff-Horsey, Ltd., common | 115c | 9-15 | 8-8 |
| 5 1/2% preferred A (quar.) | 334 3/4c | 9-1 | 8-11 |
| 5 3/4% preferred (quar.) | 335 1/2c | 9-1 | 8-11 |
| San Antonio Transit Co., vtc. common | 15c | 8-15 | 8-1 |
| Voting trust certificates common | 15c | 11-15 | 11-1 |
| San Diego Gas & Electric, com. (quar.) | 24c | 7-15 | 6-30 |
| 5.60% preferred (quar.) | 28c | 7-15 | 6-30 |
| 5% preferred (quar.) | 25c | 7-15 | 6-30 |
| 4 1/2% preferred (quar.) | 22 1/2c | 7-15 | 6-30 |
| 4.40% preferred (quar.) | 22c | 7-15 | 6-30 |
| San Miguel Brewing (quar.) | 30c | 7-25 | 6-30 |
| Sarnbon Map Co. | 75c | 7-15 | 6-30 |
| Savannah Electric & Power common (quar.) | 25c | 7-15 | 7-1 |
| 4.26% series A preferred (quar.) | \$1.00 | 7-15 | 7-1 |
| 5 1/4% series B preferred (quar.) | \$1.31 1/4 | 7-15 | 7-1 |
| Saxon Paper (quar.) | 8c | 7-11 | 6-30 |
| Scarfe & Co., Ltd., class A (quar.) | 120c | 8-1 | 7-15 |
| Schenley Industries (quar.) | 25c | 8-9 | 7-15 |
| Scherling Corp., 5% conv. preferred (quar.) | 37 1/2c | 7-15 | 6-30 |
| Schuster (Ed) common (quar.) | 25c | 7-15 | 7-1 |
| Scott & Fetzer (quar.) | 40c | 7-1 | 6-20 |
| Seovill Mfg., 3.65% pfd. (quar.) | 91 1/4c | 9-1 | 8-14 |
| Scott Paper Co., \$3.40 preferred (quar.) | 85c | 8-1 | 7-18 |
| \$4 preferred (quar.) | \$1 | 8-1 | 7-18 |
| Seaboard Finance Co., common (quar.) | 25c | 7-10 | 6-19 |
| \$4.75 preferred (quar.) | \$1.18 3/4 | 7-10 | 6-19 |
| \$5 preferred (quar.) | \$1.25 | 7-10 | 6-19 |
| \$5 preferred B (quar.) | \$1.25 | 7-10 | 6-19 |
| Seagrave Corp. (stock dividend) | 2c | 7-31 | 7-11 |
| Seaport Metals (quar.) | 4c | 7-31 | 7-11 |
| Securities Acceptance Corp. | | | |
| Stock dividend | 3% | 9-30 | 9-10 |
| Security Insurance Co. of New Haven (s-a) | 30c | 8-15 | 8-1 |
| Security Storage (Wash., D. C.) (quar.) | 40c | 7-10 | 7-3 |
| Selected American Shares | | | |
| (From investment income) | 7c | 7-29 | 6-30 |
| Seminole Oil & Gas Co., 5% pfd. (accum.) | 75c | 9-1 | 8-8 |
| 5% preferred (accum.) | 75c | 12-1 | 11-8 |
| With above payments all arrears will be cleared by end of this year. | | | |
| Servomechanisms, Inc. (stock dividend) | 5% | 7-8 | 6-5 |
| Shareholders Trust of Boston | | | |
| Shares of beneficial interest (from net investment income) | 10c | 7-31 | 6-30 |
| Shawinigan Water & Power, com. (quar.) | 117c | 8-25 | 7-15 |
| Class A (quar.) | 133 3/4c | 8-15 | 7-18 |
| 4% preferred A (quar.) | 150c | 10-2 | 9-2 |
| 4 1/2% preferred B (quar.) | 156 1/4c | 10-2 | 9-2 |
| Sheraton Corp. of America (quar.) | 15c | 8-1 | 7-3 |
| Stock dividend | 2% | 8-1 | 7-3 |
| Sherwin-Williams Co. of Canada, Ltd. | | | |
| Common (quar.) | 145c | 8-1 | 7-10 |
| Sigma Mines (Quebec), Ltd. | 115c | 7-20 | 6-27 |
| Silverwood Dairies, Ltd., class A (quar.) | 15c | 10-1 | 8-29 |
| Class B (quar.) | 15c | 10-1 | 8-29 |
| Simca (American shares) | 30c | 7-10 | 6-30 |
| Sisac (N. J. & Co., Ltd., common (quar.) | 225c | 8-1 | 7-10 |
| \$2.12 preferred (quar.) | 253c | 7-14 | 6-27 |
| Smith (A. O.) Corp. (quar.) | 40c | 8-1 | 7-1 |
| Smith (Howard) Paper Mills Ltd. (quar.) | 130c | 7-31 | 6-30 |
| \$2 preferred (quar.) | 150c | 7-31 | 6-30 |
| Solar Aircraft Co. (quar.) | 25c | 7-15 | 6-30 |
| Sonotone Corp., common (quar.) | 7c | 9-30 | 9-2 |
| \$1.25 preferred (quar.) | 31 1/4c | 9-30 | 9-2 |
| \$1.55 preferred (quar.) | 38 3/4c | 9-30 | 9-2 |
| South Coast Corp. (quar.) | 12 1/2c | 7-31 | 7-15 |
| South Georgia Natural Gas, com. (quar.) | 12 1/2c | 8-1 | 7-15 |
| South-Pittsburgh Water Co. | | | |
| 4 1/2% preferred (quar.) | \$1.12 1/2 | 7-15 | 7-1 |
| Southeastern Factors (s-a) | 3c | 7-10 | 6-27 |
| Extra | 1c | 7-10 | 6-27 |
| Southern California Edison, common (quar.) | 60c | 7-31 | 7-5 |
| 4.48% preferred (quar.) | 28c | 7-31 | 7-5 |
| 4.56% preferred (quar.) | 28 1/2c | 7-31 | 7-5 |
| Southern Calif. Gas, 6% pfd. (quar.) | 37 1/2c | 7-15 | 6-30 |
| 6% preferred A (quar.) | 37 1/2c | 7-15 | 6-30 |
| Southern Canada Power Ltd., com. (quar.) | 162 1/2c | 8-15 | 7-18 |
| 6% preferred (quar.) | \$1.50 | 7-15 | 6-20 |
| Southern Colorado Power, common (quar.) | 20c | 7-15 | 6-27 |
| 4.72% first preferred (quar.) | 59c | 8-1 | 7-11 |
| 4.72% second preferred (quar.) | 59c | 8-1 | 7-11 |
| Southern Indiana Gas & Electric | | | |
| 4.80% preferred (quar.) | \$1.20 | 8-1 | 7-15 |
| Southern Materials Co. (quar.) | 10c | 8-1 | 7-11 |
| Stock dividend | 4% | 8-1 | 7-11 |
| Southern Railway Co. | | | |
| 5% non-cumulative preferred (quar.) | 25c | 9-15 | 8-15 |
| Southwestern Life Insurance (Dallas) (quar.) | 45c | 7-10 | 7-1 |
| Southwestern Public Service | | | |
| 3.70% preferred (quar.) | 92 1/2c | 8-1 | 7-18 |
| 3.90% preferred (quar.) | 97 1/2c | 8-1 | 7-18 |
| 4.15% preferred (quar.) | \$1.03 3/4 | 8-1 | 7-18 |
| 4.25% preferred (quar.) | \$1.06 1/4 | 8-1 | 7-18 |
| 4.40% preferred (quar.) | \$1.10 | 8-1 | 7-18 |
| 4.60% preferred (quar.) | \$1.15 | 8-1 | 7-18 |
| 4.36% preferred (\$25 par) (quar.) | 27 1/4c | 8-1 | 7-18 |
| 4.40% preferred (\$25 par) (quar.) | 27 1/2c | 8-1 | 7-18 |
| Spokane International RR. Co. (quar.) | 30c | 10-1 | 9-15 |
| Quarterly | 30c | 12-15 | 12-1 |
| Sport Arena (Del.) (stock dividend) | 1% | 8-15 | 3-15 |
| Stock dividend | 1% | 11-15 | 3-15 |
| Standard Dredging, \$1.60 pfd. (quar.) | 40c | 9-1 | 8-20 |
| Standard Fire Insurance (N. J.) (quar.) | 50c | 7-23 | 7-16 |
| Standard Holding Corp., class A (quar.) | 15c | 7-10 | 5-25 |
| Class B (quar.) | 15c | 7-10 | 5-25 |

| Name of Company | Per Share | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|
| Standard Oil Co. (Ohio) | | | |
| 3 3/4% preferred A (quar.) | 93 3/4c | 7-15 | 6-30 |
| Standard Products Co. (quar.) | 25c | 7-21 | 7-10 |
| Standard Radio, Ltd. (quar.) | 115c | 7-10 | 6-20 |
| Standard Railway Equipment Mfg. (quar.) | 25c | 8-1 | 7-15 |
| Standard Shares (s-a) | 40c | 7-23 | 7-9 |
| Stanfields, Ltd., 60c class A (s-a) | 130c | 7-15 | 6-30 |
| Class B (s-a) | 130c | 7-15 | 6-30 |
| Stanley Aviation Corp. (N. Y.) | 20c | 7-10 | 6-30 |
| State Street Investment Corp. (Boston) | 25c | 7-15 | 6-30 |
| Steak 'n Shake, Inc. (Del.) (quar.) | 7 1/2c | 7-15 | 6-30 |
| Stecker-Traug Lithograph Corp. | | | |
| 5% preferred (quar.) | \$1.25 | 9-30 | 9-18 |
| 5% preferred (quar.) | \$1.25 | 12-31 | 12-18 |
| Steinberg's, Ltd., 5 1/4% preferred A (quar.) | \$1.31 | 8-15 | 7-3 |
| Steinway & Sons (s-a) (quar.) | 50c | 7-10 | 6-18 |
| Steel Co. of Canada (quar.) | 140c | 8-1 | 7-4 |
| Stechl Bros. Stores (quar.) | 25c | 9-10 | 8-27 |
| Sterling Electric Motors (quar.) | 5c | 7-10 | 6-30 |
| Stern & Stern Textiles, Inc. | | | |
| 4 1/2% preferred (quar.) | 56c | 10-1 | 9-11 |
| Stelson (John B.), Co. | 12 1/2c | 10-1 | 9-15 |
| Stix, Baer & Fuller Co., common (quar.) | 30c | 9-10 | 8-29 |
| 7% first preferred (quar.) | 43 3/4c | 9-30 | 9-15 |
| Stone Container Corp. (quar.) | 30c | 7-24 | 7-11 |
| Storage Coke & Coal Co. (quar.) | 35c | 9-3 | 8-15 |
| Strawbridge & Clothier, common (quar.) | 25c | 8-1 | 7-16 |
| Strong Cobb, 5% pfd. (s-a) | \$2.50 | 7-15 | 7-8 |
| Suburban Propan Gas Corp. | | | |
| 5.20% conv. pfd. (1952, 1354 ser.) (quar.) | 65c | 8-1 | 7-15 |
| Sun Life Assurance (Canada) (quar.) | \$1.25 | 10-1 | 9-18 |
| Sun Oil Co. (quar.) | 25c | 9-10 | 8-8 |
| Sun Ray Drug Co., common (quar.) | 5c | 7-7 | 6-16 |
| Extra | 5c | 7-7 | 6-16 |
| Super Mold Corp. of California (quar.) | 35c | 7-21 | 7-3 |
| Year-end | 40c | 7-21 | 7-3 |
| Supertest Petroleum Corp., Ltd., com. (s-a) | 14c | 7-15 | 6-17 |
| Ordinary (s-a) | 140c | 7-15 | 6-17 |
| 5% preference (quar.) | \$1.25 | 7-15 | 6-17 |
| Sunco Supermarkets (increased) | 15c | 7-21 | 7-10 |
| Stock dividend | 3% | 7-21 | 7-10 |
| Symington Wayne Corp. (quar.) | 15c | 7-15 | 7-1 |
| Talon, Inc., class A (quar.) | 25c | 8-15 | 7-24 |
| Class B (quar.) | 25c | 8-15 | 7-24 |
| Terre Haute Malleable & Mig. Corp. | 15c | 7-15 | 6-30 |
| Texas Electric Service, \$4 preferred (quar.) | \$1 | 8-1 | 7-19 |
| \$4.76 preferred (quar.) | \$1.19 | 8-1 | 7-19 |
| \$4.84 preferred (quar.) | \$1.21 | 8-1 | 7-19 |
| \$4.64 preferred (quar.) | \$1.16 | 8-1 | 7-19 |
| Texas-Illinois Natural Gas Pipeline Co. | | | |
| Common (quar.) | 30c | 9-15 | 8-15 |
| Texas Power & Light, \$4.56 pfd. (quar.) | \$1.14 | 8-1 | 7-10 |
| \$4 preferred (quar.) | \$1 | 8-1 | 7-10 |
| \$4.76 preferred (quar.) | \$1.19 | 8-1 | 7-10 |
| \$4.84 preferred (quar.) | \$1.21 | 8-1 | 7-10 |
| Thatcher Glass Mfg., \$2.40 conv. pfd. (quar.) | 60c | 8-15 | 7-16 |
| Thermoid Co., \$2.50 conv. pfd. (quar.) | 62 1/2c | 8-1 | 7-10 |
| Thompson (H. I.) Fibre Gas (quar.) | 15c | 7-15 | 7-2 |
| Tidewater Oil, \$1.20 preferred (quar.) | 30c | 7-10 | 6-18 |
| Time Finance Corp. (Mass.), class A | 13c | 7-15 | 7-10 |
| Class B | 13c | 7-15 | 7-10 |
| 50c preferred (quar.) | 12 1/2c | 7-15 | 7-10 |
| Todd Shipyards (stock split) | | | |
| (Two additional shares for each share held) | | | |
| Toledo Edison Co., common (quar.) | 17 1/2c | 7-15 | 6-25 |
| 4 1/2% preferred (quar.) | \$1.06 1/4 | 9-1 | 8-15 |
| 4.56% preferred (quar.) | \$1.14 | 9-1 | 8-15 |
| \$4.84 preferred (quar.) | \$1.21 | 8-1 | 8-15 |
| Toledo Scale Corp. (quar.) | 25c | 9-29 | 8-15 |
| Topp Industries (stock dividend) | 4c | 7-17 | 6-30 |
| Towle Mfg. Co. (quar.) | 50c | 7-15 | 7-1 |
| Trade Bank & Trust (N. Y.) (quar.) | 20c | 8-15 | 8-1 |
| Trans Caribbean Airways, class A (quar.) | 7 1/2c | 7-15 | 6-30 |
| Stock dividend | 5% | 7-15 | 6-30 |
| Transamerica Corp. (quar.) | 35c | 7-31 | 6-30 |
| Transcontinental Gas Pipe Line, com. (quar.) | 25c | 8-1 | 7-16 |
| \$2.55 preferred (quar.) | 63 3/4c | 8-1 | 7-16 |
| \$4.90 preferred (quar.) | \$1.22 1/2 | 8-1 | 7-16 |
| \$5.96 preferred (quar.) | \$1.49 | 8-1 | 7-16 |
| \$5.70 preferred (quar.) | \$1.42 1/2 | 8-1 | 7-16 |
| Treadwell Products Co., \$1.25 pfd. (quar.) | 31 1/4c | 7-15 | 7-7 |
| Trinity Universal Insurance (Dallas) (quar.) | 25c | 8-25 | 8-15 |
| Quarterly | 25c | 11-25 | 11-14 |
| True Temper Corp. | | | |
| 4 1/2% preference (quar.) | \$1.12 1/2 | 7-15 | 6-30 |
| 5% preferred A (quar.) | \$1.25 | 7-15 | 6-30 |
| Trust Co. of New Jersey (Jersey City) | | | |
| Quarterly | 10c | 7-15 | 6-26 |
| Two Guys From Harrison, Inc. | | | |
| Class A common | 13 1/2c | 7-22 | 7-10 |
| 208 South La Salle St. Corp. (quar.) | 62 1/2c | 10-1 | 9-20 |
| Union Electric Co. | | | |
| \$3.50 preferred (quar.) | 87 1/2c | 8-15 | 7-19 |
| \$3.70 preferred (quar.) | 82 1/2c | 8-15 | 7-19 |
| \$4 preferred (quar.) | \$1 | 8-15 | 7-19 |
| \$4.50 preferred (quar.) | \$1.12 1/2 | 8-15 | 7-19 |
| Union Gas Co. of Canada, Ltd. (quar.) | 540c | 8-1 | 7-8 |
| United Air Lines Inc. (quar.) | 12 1/2c | 9-15 | 8-15 |
| United Aircraft Corp. | | | |
| 4% preference (1955 series) (quar.) | \$1 | 8-1 | 7-11 |
| 4% preference (1956 series) (quar.) | \$1 | 8-1 | 7-11 |
| United Biscuit Co. of America | | | |
| \$4.50 preferred (quar.) | \$1.12 1/2 | 7-15 | 7-3 |
| United Fruit Co. (quar.) | 75c | 7-15 | 6-13 |
| United Fuel Investments, Ltd. | | | |
| 6% class A preferred (quar.) | 75c | 10-1 | 9-5 |
| United Gas Improvement, com. (increased) | 55c | 9-30 | 8-29 |
| 4 1/2% preferred (quar.) | \$1.06 1/4 | 10-1 | 8-29 |
| United-Greenfield Corp., common (reduced) | 20c | 8-1 | 7-15 |
| 5% preferred (quar.) | 15c | 8-1 | 7-15 |
| United Insurance Co. of America (quar.) | 20c | 9-2 | 8-15 |
| Quarterly | 20c | 12-1 | 11-15 |
| United Keno Hill Mines, Ltd. (interim) | 18c | 8-1 | 7-10 |
| United New Jersey RR. & Canal (quar.) | \$2.50 | 7-10 | 6-20 |
| Quarterly | \$2.50 | 10-10 | 9-20 |
| U. S. Chemical Milling Corp. (stk. dividend) | 20% | 7-7 | 7-1 |
| U. S. Fidelity & Guaranty (Balt.) (quar.) | 50c | 7-15 | 6-26 |
| U. S. Foll Co., class A (quar.) | 10c | 7-7 | 6-11 |
| Class B (quar.) | 10c | 7-7 | 6-11 |
| U. S. Plywood Corp., common (quar.) | 37 1/2c | 7-10 | 6-23 |
| U. S. Shoe Corp. (quar.) | 30c | 7-14 | 6-27 |
| U. S. Smelting, Refining & Mining Co. | | | |
| 7% preferred (quar.) | 87 1/2c | 7-15 | 6-23 |
| United Stockyards Corp., common (quar.) | 17 1/2c | 7-15 | 6-20 |
| 70c preferred (quar.) | 17 1/2c | 7-15 | 6-20 |
| United Stores Corp., \$6 conv. pfd. (quar.) | \$1.50 | 8-15 | 7-25 |
| \$4.20 non-convertible 2nd pfd. (reduced) | 12c | 7-21 | 7-7 |
| United Telephone Co. of Kansas (Abl | | | |

At any rate a major portion of the additional gas supply should be available for the peak of the next heating season.

Natural Gas Pipeline has another expansion project for an additional 485 million cubic feet per day pending before the FPC. This plan was submitted in February, 1956.

Texas Illinois Natural Gas Pipeline Co., another Peoples Gas subsidiary which built the 1,200-mile pipeline from the Texas Gulf Coast area, also has an expansion project pending before the FPC. This proposal calls for the bringing into the Chicago area of an additional 20 million cubic feet of gas per day.

In addition, Peoples Gas has entered into an agreement to purchase as much as 100 million cubic feet of gas per day, including additional gas for sale to the United States Steel Corp., from a proposed pipeline which would be constructed by Midwestern Gas Transmission Co. if the FPC grants that company a certificate.

Involved in the 185 million cubic foot project, which is estimated to cost about \$82,000,000, will be the construction of 490 miles of 36-inch and 21 miles of 26-inch loop pipeline, along Natural Gas Pipeline's system between Fritch, Texas, and its terminal point at Joliet, Illinois. Other new facilities will include a number of metering stations.

Mr. Bjork said a major portion of the supply for this expansion will be obtained through the 350-mile pipeline extension completed in December, 1957, to Jack and Wise Counties, Texas, including gas purchased from Lone Star Gas Co.—V. 186, p. 1378.

Peoples Life Insurance—Files With SEC—

The company filed a registration statement with the SEC on July 1, 1958, covering 41,823 outstanding shares of its \$5 par common stock. This stock is to be offered for public sale by the holders thereof at \$42.25 per share. The shares may be purchased by members of the National Association of Securities Dealers, Inc., at a discount of \$1.25 per share.

The company has outstanding 600,000 common shares. The selling stockholders are Robert E. McCord and Samuel W. Hauser, Executors of the Estate of Adelia E. Chiswell, deceased, the 41,823-share offering representing all of the stock held by the estate. McCord, a director, is also a beneficiary under the will of Adelia E. Chiswell, who was the widow of one of the founders of the company. W. W. Chiswell, who died in 1950, Officers and directors of the company own an aggregate of 258,100 shares (43%), including 123,000 owned by Mrs. Ida L. Chiswell, a director.

Phillips Petroleum Co.—New Uranium Mill Put Into Operation—

The company on July 2 began operation of a 1,725 ton daily uranium ore processing mill in the Ambrosia Lake area near Grants, N. M.

The mill is located in an area where in 1956 the company made a significant uranium discovery on a wholly-owned 1,280 acre lease, and where drilling has disclosed more than 5,000,000 tons of uranium ore.

The uranium concentrate will be sold to the Atomic Energy Commission under terms of a contract running through 1966 which the company and the AEC signed last fall.—V. 187, p. 2552.

Pitney-Bowes, Inc.—Earnings—

| | 1958 | 1957 |
|-------------------------------------|--------------|--------------|
| 3 Months Ended March 31— | | |
| Total income | \$11,693,777 | \$11,395,823 |
| Profit before income taxes | 2,030,496 | 2,003,788 |
| Prov. for Fed. & State income taxes | 1,067,000 | 1,050,000 |
| Net profit | \$963,496 | \$953,788 |
| Common shares outstanding | 1,364,324 | 1,321,815 |
| Earnings per common share | \$0.70 | \$0.71 |

—V. 187, p. 1546.

Pittsburgh & Lake Erie RR.—Earnings—

| | 1958—Month—1957 | 1958—5 Mos.—1957 |
|-------------------------------------|-----------------|------------------|
| Period End. May 31— | | |
| Railway oper. revenue | \$2,422,942 | \$3,888,376 |
| Railway oper. expenses | 2,726,604 | 3,473,989 |
| Net revenue from railway operations | \$303,662 | \$414,387 |
| Net ry. oper. income | 193,510 | 821,219 |

* Deficit.—V. 187, p. 2844.

Pittsburgh Music Theater, Inc., Pittsburgh, Pa.—Files With Securities and Exchange Commission—

The corporation on June 23 filed a letter of notification with the SEC covering \$150,000 6% debentures due in 10 years, and to be offered in denominations of \$500 each; 750 shares of preferred stock and 450 shares of common stock (no par) to be offered as follows: of debentures, at par; of preferred stock, at par (\$100 per share) and of common stock \$1 per share. No underwriting is involved. The proceeds will be used for working capital and construction of a theater.

Pittsburgh Plate Glass Co.—New Plant Dedicated—

The company on June 24 dedicated its new mile-long plate glass factory at Cumberland, Md. The plant, representing the largest single expenditure in the corporation's 75-year history, was designed, engineered, and constructed at a cost in excess of \$34,000,000.—V. 187, p. 2652.

Portland General Electric Co.—Private Placement—Blyth & Co., New York, negotiated the private placement of \$15,000,000 5% sinking fund debentures, due 1983 to a group of institutional investors, it was announced July 1.—V. 187, p. 2909.

Public Service Company of Indiana, Inc.—Earnings—

| | 1958—4 Mos.—1957 | 1958—12 Mos.—1957 |
|--|------------------|-------------------|
| Period End. Apr. 30— | | |
| Electric operating revs. | \$27,703,208 | \$27,363,212 |
| Operating exps. & taxes | 20,481,326 | 20,542,307 |
| Net operating income | \$7,221,882 | \$6,820,905 |
| Other income (net) | 27,630 | 18,760 |
| Gross income | \$7,249,512 | \$6,839,665 |
| Int. & other deduc. | 1,478,904 | 1,358,913 |
| Net income | \$5,770,608 | \$5,480,752 |
| Divid. on pfd. stocks (after elimination of divs. on shares converted into common stock) | 2,013,019 | 2,369,801 |
| Income available for common stock | \$3,757,589 | \$3,110,951 |
| Common stock outstanding | 4,856,499 | 4,603,509 |
| Earnings per share of common stock | \$2.75 | \$2.61 |

—V. 187, p. 2005.

Radio Corp. of America — Signs Rockefeller Center Lease Renewal—

The corporation and the National Broadcasting Co., Inc., the first tenants to sign for space in Rockefeller Center and the ones for which the world's largest commercial office building was designed, have extended to 1982 leases valued in excess of \$70,000,000, John L. Burns, President of RCA, has announced.

Brig. General David Sarnoff, Chairman of the Board of RCA, who played a leading role in shaping plans for the center in 1930 and 1931, and Nelson A. Rockefeller, Chairman of the Board of Rockefeller Center, Inc., participated in ceremonies marking completion of the new agreements.

The leases were signed by Mr. Burns, Robert W. Sarnoff, President of NBC, and G. S. Eysell, President of Rockefeller Center, Inc. They will run for twenty years, beginning in 1962. More than thirteen acres of office and studio space in Rockefeller Center are included in the leases.

"The Radio Corporation of America and the National Broadcasting Company," said Mr. Burns, "have lived up to the growth potential predicted for them in those bleak days of the early 1930's when they joined the Radio City project within the Rockefeller Center development. In fact, it is doubtful that those experts who in 1930

picked radio as the fastest growing industry in the country, could possibly have foreseen the tremendous importance electronics was to assume in our lives."

General Sarnoff said:

"In the years ahead, vast expansion is predicted for the electronics industry and we are confident that RCA will keep pace with this expansion. Our new leases take this into consideration. It is deeply gratifying to me to know that RCA's long-standing association with Rockefeller Center will be continued."

Mr. Rockefeller also expressed gratification over continuation of the Center's long relationship with RCA and NBC.

"It is particularly fitting," Mr. Rockefeller said, "that the companies which shared my father's faith in the future of this great city in those dark depression days should be extending their association with the Center into the bright new years that lie ahead. For while the 1930's were years of uncertainty, there can be no doubt that the next 25 years will see swift and exciting and challenging developments."

"As leaders in television and electronics, RCA and NBC will continue to share in the dynamic growth of this country just as Rockefeller Center is expanding to keep pace with the growth of New York."—V. 187, p. 2552.

Ramo-Woolridge Corp.—Awarded Contract—

The corporation has been awarded a \$13,500,000 contract for installation and operation of an automatic data processing system at the Army Electronic Proving Ground, Fort Huachuca, Ariz. It was announced on June 24 by Dr. Dean E. Woolridge, President.

The Army contract calls for the company to provide technical assistance and to conduct field testing of automatic data processing systems for operational suitability and acceptance.—V. 187, p. 1437.

Rasco Financial Corp.—Files With SEC—

The corporation filed a registration statement with the SEC on June 26, 1958, covering \$1,000,000 of fifteen year 6% sinking fund debentures, series A, 1973. The debentures are to be offered for public sale at 100% of principal amount, in denominations of \$500 and \$1,000. The offering is to be made on a "best efforts" basis by Rasco Israel Corp., New York, for which it will receive a 5% selling commission.

The company was formed to finance the construction of housing, farms and buildings, and to finance the purchase thereof, and of citrus groves in Israel by American individuals and groups for investment, or on behalf of friends or relatives who have immigrated to Israel. Net proceeds of this financing will be added to the working capital of the company and used for its general corporate purposes.—V. 181, p. 650.

Reading Co.—Earnings—

| | 1958—Month—1957 | 1958—5 Mos.—1957 |
|-------------------------------------|-----------------|------------------|
| Period End. May 31— | | |
| Railway oper. revenue | \$8,339,004 | \$11,944,358 |
| Railway oper. expenses | 7,317,974 | 9,450,064 |
| Net revenue from railway operations | \$1,021,030 | \$2,494,294 |
| Net ry. oper. income | 535,815 | 1,407,664 |

—V. 187, p. 2909.

Richmond, Fredericksburg & Potomac RR.—Earnings—

| | 1958—Month—1957 | 1958—5 Mos.—1957 |
|-------------------------------------|-----------------|------------------|
| Period End. May 31— | | |
| Railway oper. revenue | \$1,994,182 | \$2,303,925 |
| Railway oper. expenses | 1,314,462 | 1,501,605 |
| Net revenue from railway operations | \$679,720 | \$802,320 |
| Net ry. oper. income | 196,363 | 259,544 |

—V. 187, p. 2844.

Richwell Petroleum Ltd.—Files With SEC—

The company filed a registration statement with the SEC on June 26, 1958, seeking registration of 1,998,716 shares of its \$1 par common stock. Of this stock, 1,174,716 shares are to be offered for public sale for the account of the issuing company and 824,000 for the account of certain selling stockholders. The company proposes to offer the 1,174,716 shares for subscription by its shareholders at the rate of one new share for each three shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Pacific Securities Ltd. and Picmac Estates Ltd. are listed as the underwriters.

Richwell Petroleum proposes to apply the net proceeds of the sale of this stock first to pay its demand note of \$350,000 held by Excelsior Oil Refiners Ltd., a subsidiary, which will in turn enable Excelsior Oil to pay its demand note in like amount held by the Imperial Bank of Canada. Any balance of the net proceeds will be used to pay \$155,000 of note indebtedness, and any further balance will be used to augment working capital for general corporate purposes or to purchase outstanding debentures for cancellation.

The selling shareholders are Mine-Oil Ventures Ltd. (714,000 shares) and Picmac Estates Ltd. (110,000 shares).—V. 184, p. 2444.

Ryder System, Inc. (& Subs.)—Earnings Up—

| | 1958 | 1957 |
|--|--------------|-------------|
| 3 Months Ended March 31— | | |
| Operating revenues | \$12,870,293 | \$9,602,518 |
| Profit before income taxes | 579,749 | 444,455 |
| Prov. for Federal & State income taxes | 145,101 | 99,341 |
| Net profit | \$434,648 | \$435,114 |
| Shares outstanding | 771,363 | 654,225 |
| Earnings per common share | \$0.56 | \$0.53 |

* As permitted by the Internal Revenue Code of 1954, certain subsidiaries adopted alternative methods of computing depreciation on motor vehicles and other equipment. Such depreciation claimed for tax purposes exceeds the depreciation recorded for general accounting purposes.—V. 186, p. 2478.

St. Catherine's Congregation (Milwaukee, Wis.)—Partial Redemption—

The association has called for redemption on July 15, next, \$48,500 of its first mortgage serial bonds dated Oct. 15, 1949 at 100%. Payment will be made at the First National Bank, West Bend, Wis.—V. 171, p. 952.

St. Louis, San Francisco & Texas Ry.—Earnings—

| | 1958—Month—1957 | 1958—5 Mos.—1957 |
|-------------------------------------|-----------------|------------------|
| Period End. May 31— | | |
| Railway oper. revenue | \$387,536 | \$367,732 |
| Railway oper. expenses | 249,458 | 270,930 |
| Net revenue from railway operations | \$138,078 | \$96,802 |
| Net ry. oper. income | 26,861 | 4,069 |

—V. 187, p. 2844.

Savannah & Atlanta Ry.—Earnings—

| | 1958—Month—1957 | 1958—5 Mos.—1957 |
|-------------------------------------|-----------------|------------------|
| Period End. May 31— | | |
| Railway oper. revenue | \$860,244 | \$362,022 |
| Railway oper. expenses | 270,341 | 273,923 |
| Net revenue from railway operations | \$89,903 | \$88,099 |
| Net ry. oper. income | 54,156 | 53,696 |

—V. 187, p. 2845.

St. Paul's Priory, St. Paul, Minn.—Bonds Marketed—

B. C. Ziegler & Co., of West Bend, Wis., recently offered \$1,000,000 of first mortgage series A bonds, dated May 1, 1958, due serially from May 1, 1962 to May 1, 1973, and bearing interest of 4 1/4%, 4 1/2%, 4 3/4%, and 5%. Denominations \$500, \$1,000, \$5,000, and \$10,000. The offering price was 100 and accrued interest.

The St. Paul's Priory is a Minnesota Catholic Sisters Corporation. The first mortgage series A bonds will be the binding and valid obligations of the corporation, and will be secured by a closed first

lien on property of Archbishop Murray High School, St. Paul, Minn., the site thereof and the equipment contained therein.

HISTORY—The school has been under construction since June 17, 1957 and will be opened in September of 1958. The school will house an ultimate 800 to 1,000 students with additional classes being enrolled within the next three years.

(O. M.) Scott & Sons Co.—Preferred Stock Offered—

An offering of 7,500 shares of 5% cumulative preferred stock of the company, Marysville, Ohio, was announced on July 1 by The Ohio Company, Columbus, Ohio. The issue is priced at \$96 per share, plus accrued dividends, to yield 5.21%.

Seaboard Finance Co.—Earnings—

| | 1958—3 Mos.—1957 | 1958—6 Mos.—1957 |
|-----------------------|------------------|------------------|
| Period End. Mar. 31— | | |
| Net profit | \$1,946,312 | \$1,653,524 |
| Com. shs. outstanding | 4,311,800 | 4,311,800 |
| Earns. per com. share | \$0.38 | \$0.34 |

—V. 187, p. 928.

Seabrook Farms Co.—Partial Redemption—

The company has called for redemption on Aug. 1, next, through operation of the sinking fund, \$103,000 of its 3 1/2% debentures due Feb. 1, 1962, at 100 1/2% plus accrued dividends. Payment will be made at The Marine Midland Trust Co., New York 15, N. Y.—V. 187, p. 1547.

Shawinigan Water & Power Co.—Earnings—

| | 1958 | 1957 |
|--|--------------|--------------|
| Three Months Ended March 31— | | |
| Total revenue | \$18,782,240 | \$17,501,544 |
| Totaling operating expenses & taxes | 11,207,619 | 10,484,580 |
| Net operating income | \$7,574,621 | \$7,016,964 |
| Interest on funded debt | 1,553,601 | 1,288,520 |
| Profit before taxes | \$6,021,020 | \$5,728,444 |
| Provision for income and profits taxes | 2,366,932 | 2,356,708 |

Net profit before dividends and minority int. Dividends to preferred shareholders of Southern Canada Power Co., Ltd. 124,056 124,056 Minority interest of common shareholders of Southern Canada Power Co., Ltd. 11,325 37,063

Net earnings \$3,518,707 \$3,210,617 Dividends on preferred shares 256,250 256,250 Dividends on class "A" common shares 169,539 86,838

Earnings applicable to common shares \$3,072,918 \$2,867,529 Dividends on common shares 1,253,888 1,214,632

Retained earnings \$1,819,030 \$1,652,897 Number of common shares outstanding, Mar. 31 7,373,378 7,287,365 Earned per common share \$0.42 \$0.39

* Adjusted to reflect three for one subdivision of common shares, effected Oct. 5, 1957.—V. 187, p. 1359.

Shelby Electric, Inc., Shelbyville, Ind.—Files With Securities and Exchange Commission—

The corporation on June 25 filed a letter of notification with the SEC covering 5,834 shares of common stock (no par) to be offered at \$6 per share, without underwriting. The proceeds are to be used for working capital.

Smith-Corona Marchant Inc.—Created Via Merger—

Merger of Smith-Corona Inc. and Marchant Calculators, Inc., was approved June 26 by the stockholders and the Boards of Directors of both companies. It was announced by Elwyn L. Smith, President of Smith-Corona, and Walter Kassebohm, Executive Vice-President and General Manager of Marchant. The merger and consolidation was arranged by Lehman Brothers, New York.

The merger became effective at the close of business on June 30. The consolidated company will be known as Smith-Corona Marchant Inc.

The consolidation of the two companies creates a new, major factor in the office machine field, with combined sales in excess of \$85 million; and a diversified product line including office typewriters, portable typewriters, calculators, adding machines, cash registers, typewriter supplies, teleprinters, and other equipment in the printing communications field.

Edward H. Litchfield, Chairman, and Elwyn L. Smith, President, of Smith-Corona, will serve the consolidated company in the same positions.

Marchant Calculators will be operated as a division of Smith-Corona Marchant Inc. Walter Kassebohm will continue as its General Manager and Chief Executive Officer, with the title of Executive Vice-President of the division and Vice-President of Smith-Corona Marchant Inc.

The Board of Directors will be made up of thirteen members of Smith-Corona's present board and six members of Marchant's Board. Marchant Calculators will be represented on the Executive and other major Committees of the enlarged Board.

The terms of the merger provide for shareholders of Marchant Calculators to receive 1 1/4 Smith-Corona shares in exchange for each Marchant share. There are currently 652,302 Smith-Corona shares and 622,767 Marchant shares outstanding.—V. 187, p. 2120.

Southern Natural Gas Co.—Bidding Time Changed—

The company has changed the bidding time on its proposed offering of \$30,000,000 of 20 year debentures, to 11 a.m. EDT on Thursday, July 10. Bids will be opened in the company's offices, Suite 1130, 90 Broad Street, New York 4, N. Y.

Partial Redemption—

The company has called for redemption on Aug. 15, next, \$119,700 of its 4 1/2% sinking fund debentures, due 1973, at par plus accrued interest. Payment will be made at The Hanover Bank, 70 Broadway, New York, N. Y.

Debentures may be converted into common stock at \$30.50 per share until 10 days prior to redemption date.—V. 187, p. 2705.

Southern Pacific Co.—Partial Redemption—

The company has called for redemption on July 31, next, \$350,000 of Southern Pacific RR. first mortgage bonds, series H, 5 1/4% due Oct. 1, 1953 at par, plus accrued interest. Payment will be made at the office of the company, Room 2117, 165 Broadway, New York 6, N. Y.—V. 187, p. 2845.

| | 1958—Month—1957 | 1958—5 Mos.—1957 |
|------------------------|-----------------|------------------|
| Period End. May 31— | | |
| Railway oper. revenue | 41,796,016 | 45,009,137 |
| Railway oper. expenses | 34,096,559 | 37,207,392 |

Net revenue from railway operations 7,699,457 7,801,745 Net ry. oper. income 3,882,162 3,759,974

Net revenue from railway operations 4,696,141 6,749,500 Net ry. oper. income 2,914,979 3,683,702

Railway oper. revenue 19,500,123 23,472,501 Railway oper. expenses 14,504,982 16,723,001

Net revenue from railway operations 4,995,141 6,749,500 Net ry. oper. income 2,914,979 3,683,702

Spencer Kellogg & Sons Inc. (& Subs.)—Earnings. Lower

| | | |
|-----------------------------|--------------|--------------|
| Third Quarter Ended May 31— | 1958 | 1957 |
| Net sales | \$91,054,199 | \$97,561,922 |
| Profit before income taxes | 1,537,952 | 2,135,960 |
| Provision for income taxes | 789,000 | 1,100,840 |
| Net profit | \$748,952 | \$1,035,120 |
| Shares outstanding | 1,256,116 | 1,405,545 |
| Earnings per share | \$0.60 | \$0.74 |

—V. 185, p. 1561.

Spokane International RR.—Earnings—

| | | | | |
|------------------------|-------------|-----------|--------------|-------------|
| Period End. May 31— | 1958—Month— | 1957— | 1958—5 Mos.— | 1957— |
| Railway oper. revenue | \$306,938 | \$332,253 | \$1,753,844 | \$1,612,842 |
| Railway oper. expenses | 206,730 | 198,211 | 1,026,481 | 946,240 |
| Net rev. from ry. ops. | \$130,208 | \$134,042 | \$727,363 | \$666,622 |
| Net ry. oper. income | 39,935 | 81,161 | 290,376 | 315,332 |

—V. 187, p. 2845.

Spokane, Portland & Seattle Ry.—Earnings—

| | | | | |
|-------------------------------------|-------------|-------------|--------------|--------------|
| Period End. May 31— | 1958—Month— | 1957— | 1958—5 Mos.— | 1957— |
| Railway oper. revenue | \$2,484,508 | \$2,886,704 | \$12,236,092 | \$13,010,209 |
| Railway oper. expenses | 2,007,577 | 2,080,781 | 9,961,200 | 9,784,454 |
| Net revenue from railway operations | \$476,931 | \$605,923 | \$2,274,892 | \$3,225,845 |
| Net ry. oper. income | 217,840 | 258,533 | 988,743 | 1,384,423 |

—V. 187, p. 2845.

(A. E.) Staley Manufacturing Co.—Wins Trademark Suit—

The U. S. Supreme Court has refused an appeal in the Staley trademark suit, ending one of the longest trademark disputes in U. S. legal annals.

Trademark rights of the Decatur, Ill. firm were set forth in an injunction granted by the U. S. District Court at Springfield, Ill., in January, 1955, against the Staley Milling Co. of Kansas City, Mo. The Kansas City firm was enjoined from use of the name "Staley" or "Staley's" as a trademark for food or feed products, from any colorable imitation of the trademarks, from emphasizing the name "Staley" in its corporate name, or from any practice likely to confuse the public on the identity of the products of either company.

The injunction was upheld by the U. S. Court of Appeals at Chicago last March 13 in a 21-page, unanimous opinion citing "long prior use" of the trademarks by the Decatur company and "progressive encroachment" by the Kansas City firm, which was not incorporated until 1925 and was held to be "the late-comer" in competitive use of the trademarks.

The U. S. Supreme Court's refusal to grant an appeal came on June 23, 1958 nearly seven years after company first filed suit in July, 1951, charging trademark infringement and unfair competition by the Kansas City firm.

A. E. Staley, Jr., Board Chairman said the high court's action "clears the way for continuing progress under the Staley trademarks we have used continuously on our feeds and other products since 1912."

—V. 187, pp. 2007, 2272.

Staley Milling Co.—Loses Trademark Suit—

See (A. E.) Staley Mfg. Co. above.

Staten Island Rapid Transit Ry.—Earnings—

| | | | | |
|-------------------------------------|-------------|-----------|--------------|-------------|
| Period End. May 31— | 1958—Month— | 1957— | 1958—5 Mos.— | 1957— |
| Railway oper. revenue | \$284,860 | \$291,856 | \$1,423,594 | \$1,371,395 |
| Railway oper. expenses | 279,357 | 302,962 | 1,394,621 | 1,438,386 |
| Net revenue from railway operations | \$5,503 | \$88,106 | \$28,973 | \$36,991 |
| Net ry. oper. deficit | 59,547 | 90,524 | 322,908 | 438,453 |

* Deficit.—V. 187, p. 2845.

Stanley Warner Corp.—Would Acquire Cinerama Firm

The corporation is seeking to acquire Cinerama Productions Corp. and in this regard, has been furnished with the names of the stock holders of the Corporation.

Cinerama Productions shares profits of pictures made in the Cinerama process with Stanley Warner Cinerama Corp., a wholly-owned subsidiary of Stanley Warner Corp.

In August, 1957, Cinerama Productions turned over to Stanley Warner the license to produce and exhibit Cinerama films.

Stanley Warner runs a chain of movie theatres and its International Latex Corp., a wholly-owned subsidiary, makes and sells a line of ladies' undergarments, gloves and baby garments, and distributes drug products.

Cinerama, Inc., a different company than Cinerama Productions, owns the patent rights to the Cinerama process.—V. 187, p. 578.

Stein Roe & Farnham Fund, Inc.—Initial Offering of Sales—

Initial public offering of shares of this new mutual investment fund was announced July 1 by Stein Roe & Farnham, Chicago investment counsel firm which organized and will manage the fund. It will invest primarily in common stocks.

Harry H. Hagey, Jr., President of the new fund, said the new stock fund differs from other recently established investment funds in that it will receive and invest the full price paid by purchasers for their shares without deductions for any selling costs. The fund is of the open-end type and shares are offered continuously at the current net asset value. Stein Roe & Farnham now manage The Stein Roe & Farnham Fund Inc. established in 1949 as a balanced fund to invest in a balanced portfolio of bonds, preferred stocks and common stock. It now has more than 2,700 stockholders and total assets of approximately \$26 million. This growth has been achieved without the payment of any underwriting fees or selling commissions.

In its investment policy, according to Mr. Hagey, the new fund differs from The Stein Roe & Farnham Fund Inc. "We have always advocated a balanced investment program to protect against deflation as well as inflation," Mr. Hagey said. "Our balanced fund constitutes in itself a complete program for this purpose. In many cases, however, the investor has other fixed-dollar income or assets, such as life insurance annuities, pensions and social security benefits which provide necessary protection. In such cases any additional funds should be invested largely in common stocks. Our new common stock fund provides a medium for such investment, with the advantages of diversification and continuing supervision by professional management."

The balanced fund, Mr. Hagey said, was organized in response to requests of clients of Stein Roe & Farnham's investment counsel service. The firm began this service in 1932 to manage the funds of large individual investors, personal trusts, pension and profit-sharing funds, institutions and corporations. Many clients also sought investment programs for relatives and friends whose assets were insufficient for effective diversification or to warrant an individually supervised account. The balanced fund provides such a program.

"The new stock fund," he said, "meets a further problem referred to us by some of our clients, as well as the additional requirements of some of the shareholders in the balanced fund. By using varying combinations of the two funds it will now be possible to meet the particular requirements of any small investor, an advantage that has usually been reserved for the large investor."

Mr. Hagey explained that while the balanced fund varies from time to time in its percentage of common stocks, depending on the business outlook, and at times will hold a portion of its assets in cash, the common stock fund will almost always remain fully invested in equities selected largely for long-term growth.

INVESTMENT COUNSEL MANAGEMENT—Stein Roe & Farnham acts as manager and investment adviser under a contract with the new fund. In addition, it furnishes office and other required facilities to the fund.

Since 1932 Stein Roe & Farnham and its predecessors have acted as investment advisers to individuals, trusts, pension and profit-sharing funds, charitable organizations and other investors. The firm is registered as an investment adviser with the Securities and Exchange Commission under the Investment Advisers Act of 1940. It has never acted as or been affiliated with a broker or dealer in securities.

DIVIDEND POLICY—The fund will distribute to shareholders its entire net income and net capital gains, if any, realized from the sale of securities. Dividends will be paid on or about the 25th day of January, April, July and October, commencing October 1958.

FEDERAL TAXATION—The fund intends to comply with special provisions of the Federal Internal Revenue Code available to investment companies so that it will be exempt from Federal income tax for any year in respect of which it distributes all of its net investment income and net capital gains to its shareholders. Shareholders are subject to Federal income tax on distributions of investment income and net capital gains. However, distributions designated as "capital gain dividends" (defined as the excess of net long-term capital gains over net short-term capital losses) are taxable to the shareholders as long-term capital gains irrespective of the length of time a shareholder has held his stock in fund.

CAPITAL STRUCTURE—The capital structure of the new fund consists solely of 1,000,000 authorized shares of capital stock with a par value of \$1 per share. The shares have equal rights as to voting, redemption, dividends and in liquidation, with cumulative voting for the election of directors. They are redeemable on written demand of the holder and are transferable. The shares have no preemptive or conversion rights and are not subject to assessment. Shares redeemed by the fund may not be reissued.

There were 6,000 shares outstanding at the close of business on June 24, 1958.

SUBSCRIPTION TO SHARES—Shares are sold to subscribers directly by the fund itself. Applications are received at the office of the fund at 135 South LaSalle Street, Chicago 3, Ill. The subscription price per share is the net asset value.

REDEMPTION OF SHARES—The registered holder of stock in the fund may at any time require the fund to redeem his stock by delivering to the fund at its office at 135 South LaSalle Street, Chicago 3, Ill., his stock certificates appropriately endorsed. The redemption price is the net asset value in effect at the time the certificates are received, less a withdrawal charge of 1% of such net asset value if the redemption of shares occurs within one year of their purchase.

MANAGEMENT CONTRACT; LIMITATION ON EXPENSES—For its services to the fund, Stein Roe & Farnham is entitled to receive a quarterly fee of 1/4 of 1% of the average net asset value of the fund, computed on the basis of the average net asset value as determined by appraisal at the close of each month in the quarterly period. This is the only compensation received by Stein Roe & Farnham from the fund. Officers and directors of the fund receive no compensation for their services as such.

OFFICERS AND DIRECTORS—All of the officers and directors of the fund, with the exception of Richard F. F. Nichols and Arthur C. Nielsen, Jr., are associated with Stein Roe & Farnham, 135 South LaSalle Street, Chicago 3, Ill. Charles Wells Farnham, Harry H. Hagey, Jr., Frederick Roe, Sydney Stein, Jr., Richard H. Templeton, Henry B. Thielbar, John M. Tittle, Paul C. Cohen, Lang Elliott, Joseph Sondheimer and Thomas Field are partners of Stein Roe & Farnham and have been associated with the firm for from five to 26 years. Anthony G. Zuller, Jr. is an account executive with Stein Roe & Farnham and has been associated with the firm since 1953.

Richard F. F. Nichols is Executive Vice-President of Teachers Insurance and Annuity Association of America and of the College Retirement Equities Fund, both of New York, New York. He is also a director of The Stein Roe & Farnham Fund Incorporated.

Arthur C. Nielsen, Jr. is President and a director of A. C. Nielsen Co., a marketing research firm of Chicago, Ill. He is also a director of Swift & Co., Chicago, Ill., and of The Stein Roe & Farnham Fund Incorporated.

Sydney Stein, Jr. and Charles Wells Farnham are directors of The Stein Roe & Farnham Fund Incorporated.

Frederick Roe is a director of the New York Capital Fund of Canada, Ltd., an investment company of Toronto, Canada, and of that fund's investment adviser, New York Capital Management Co. of Canada, Ltd., also of Toronto, Canada. He is also a director of The Stein Roe & Farnham Fund Incorporated.

Harry H. Hagey, Jr. is President and a director of The Stein Roe & Farnham Fund Incorporated.

Henry B. Thielbar is Vice-President of the New York Capital Fund of Canada, Ltd. and a Vice-President and director of New York Capital Management Co. of Canada, Ltd. He is also a Vice-President of The Stein Roe & Farnham Fund Incorporated.

John M. Tittle is a director of Commercial Discount Corp., Chicago, Ill., and is a Vice-President and director of The Stein Roe & Farnham Fund Incorporated.

Richard H. Templeton is a Vice-President of The Stein Roe & Farnham Fund Incorporated.—V. 187, p. 2495.

Sunday River Skiway Corp.—The company on June 19 offered 14,357 shares of common stock (par \$10) at par. No underwriting is involved.

BUSINESS—The corporation was incorporated under the Law of the State of Maine, at Bethel, Maine, on April 28, 1958 to "construct and operate for profit one or more recreational areas in the State of Maine, with major emphasis on winter sports, but not necessarily limited thereto." Its present objective is the development of a major ski area, with all necessary appurtenances, on Barker Mountain (sometimes called Bald Mountain) in the Town of Newry, Maine, approximately five miles from the business and shopping district of Bethel.

PROCEEDS—For working capital and other corporate purposes.

Tampa Electric Co.—Partial Redemption—

The company has called for redemption on Aug. 1, next, through account of the sinking and improvement fund its first mortgage 4% bonds due 1986 at 100.95% plus accrued interest. Payment will be made at the Second Bank-State Street Trust Co., corner of State and Congress Sts., Boston, Mass. or at J. P. Morgan & Co., Incorporated, 23 Wall St., New York, N. Y.—V. 187, p. 2845.

Tennessee Central Ry.—Earnings—

| | | | | |
|-------------------------------------|-------------|-----------|--------------|-------------|
| Period End. May 31— | 1958—Month— | 1957— | 1958—5 Mos.— | 1957— |
| Railway oper. revenue | \$328,190 | \$351,048 | \$1,639,436 | \$1,864,355 |
| Railway oper. expenses | 238,808 | 306,795 | 1,262,574 | 1,547,708 |
| Net revenue from railway operations | \$89,382 | \$44,253 | \$376,862 | \$316,647 |
| Net ry. oper. income | 25,549 | *6,981 | 55,905 | *3,932 |

* Deficit.—V. 187, p. 2846.

Texas Instruments—Awarded \$5,928,000 Contract—

The Civil Aeronautics Administration has awarded a second contract to the Corporation for airport surveillance radar systems to be installed at 19 different sites and in the amount of \$5,928,000. W. F. Joyce, Vice-President in charge of the Apparatus division announced June 26.

The division presently is producing 16 similar airport surveillance radar systems under a CAA contract awarded in January. The corporation's total government backlog as of June 6 last was approximately \$30,000,000.—V. 187, p. 2952.

Texas & New Orleans RR.—Earnings—

| | | | | |
|-------------------------------------|--------------|--------------|--------------|--------------|
| Period End. May 31— | 1958—Month— | 1957— | 1958—5 Mos.— | 1957— |
| Railway oper. revenue | \$11,075,916 | \$11,974,275 | \$55,197,645 | \$58,372,318 |
| Railway oper. expenses | 8,660,270 | 8,763,431 | 42,111,887 | 43,218,250 |
| Net revenue from railway operations | \$2,415,646 | \$3,210,844 | \$13,085,758 | \$15,154,068 |
| Net ry. oper. income | 408,426 | 751,241 | 2,088,981 | 3,551,187 |

—V. 181, p. 2932.

Texas & Pacific Ry.—Earnings—

| | | | | |
|-------------------------------------|-------------|-------------|--------------|--------------|
| Period End. May 31— | 1958—Month— | 1957— | 1958—5 Mos.— | 1957— |
| Railway oper. revenue | \$5,657,830 | \$6,581,559 | \$30,307,729 | \$33,628,764 |
| Railway oper. expenses | 4,848,986 | 5,279,940 | 24,127,187 | 25,738,214 |
| Net revenue from railway operations | \$808,844 | \$1,301,619 | \$6,180,542 | \$7,890,550 |
| Net ry. oper. income | 118,968 | 585,553 | 1,361,081 | 2,512,715 |

—V. 187, p. 2846.

Texas Power & Light Co.—Earnings—

| | | |
|---------------------------------------|--------------|--------------|
| 12 Months Ended May 31— | 1958 | 1957 |
| Operating revenues | \$53,182,046 | \$52,139,753 |
| Operating revenue deductions & taxes | 37,841,428 | 37,178,099 |
| Net operating revenues | \$15,340,618 | \$14,961,654 |
| Other income (net) | 313,937 | 405,295 |
| Gross income | \$15,654,555 | \$15,366,949 |
| Income deductions & interest | 2,766,893 | 3,307,214 |
| Net income | \$12,887,662 | \$12,059,735 |
| Preferred stock dividend requirements | 1,704,864 | 1,498,597 |
| Balance for common stock | \$11,182,798 | \$10,561,138 |

—V. 186, p. 1998.

Textron Inc. — Completes Acquisition of Waterbury Farrel—

Royal Little, Chairman of the Board and Dale Mitchell, President of the Waterbury Farrel Foundry & Machine Co., Waterbury, Conn., jointly announced that the stockholders of Waterbury Farrel at a special meeting June 27 approved the sale of the assets, properties and business of the company to Textron for \$7,135,500 in cash and the assumption of Waterbury Farrel's debts, obligations, contracts and liabilities.—V. 187, p. 2953.

Thatcher Glass Manufacturing Co., Inc.—Earnings—

| | | | | |
|---------------------------|-------------|-------------|--------------|--------------|
| Period End. Mar. 31— | 1958 | 1957 | 1958 | 1957 |
| Net sales | \$9,105,815 | \$8,706,754 | \$42,424,776 | \$38,818,226 |
| Profit before inc. taxes | 971,774 | 395,540 | 4,668,522 | 3,494,752 |
| Prov. for Fed. inc. taxes | 469,784 | 395,518 | 2,250,533 | 1,673,023 |
| Net profit | \$501,990 | \$430,022 | \$2,417,989 | \$1,821,729 |
| Prd. divids. declared | 47,100 | 68,344 | 233,919 | 273,377 |
| Com. shs. outstanding | 762,817 | 622,898 | 762,817 | 622,898 |
| Earnings per com. share | \$0.60 | \$0.58 | \$2.86 | \$2.49 |

—V. 186, p. 2200.

Thornfare Markets Inc.—Earnings—

| | | |
|-------------------------------|--------------|--------------|
| 3 Months Ended— | Mar. 29, '58 | Mar. 30, '57 |
| Sales | \$25,637,152 | \$24,442,440 |
| Profit before income taxes | 896,220 | 1,118,209 |
| Prov. for income taxes (est.) | 481,091 | 603,036 |
| Net profit | \$415,129 | \$515,173 |
| Earnings per common share | *\$0.48 | \$0.59 |

* Adjusted to basis of shares outstanding at March 29, 1958.—V. 187, p. 1095.

Trans Continental Industries, Inc.—SEC's Statement On Suspension of Stock Trading—

The following statement by the SEC supplements the report given in V. 187, p. 2953:

The SEC on June 27 announced the issuance of an order pursuant to Section 19(a) (4) of the Securities Exchange Act of 1934 suspending trading on the American Stock Exchange and the Detroit Stock Exchange in the common stock, \$1 par value of the company for a period of ten days, June 26, 1958 to July 5, 1958, inclusive. Upon the basis of a finding by the Commission that such suspension is necessary to prevent fraudulent, deceptive or manipulative acts or practices, trading by brokers and dealers in such stock in the over-the-counter markets also is prohibited during the period of the suspension by reason of the Commission's Rule 240.15c-2 (17 CFR 240.15c-2).

The Commission has been informed that several broker-dealer firms are engaged in an unlawful over-the-counter distribution of these securities by means of a mass mail circularization and numerous long distance telephone solicitations while at the same time there have been substantial purchases of these securities on the American Stock Exchange at rising prices by a foreign source; within the past several days such foreign purchases have accounted for approximately one-third the volume of exchange transactions and such purchases appear to be largely responsible for raising the price of such security from 2% to a high of 4% within that period. The Commission has also been informed that there is reason to believe that the distributions referred to above are being made without compliance with the prospectus requirements of the Securities Act of 1933 and in violation of the anti-fraud provisions of Section 17(a) of the Securities Act of 1933 and Rules 240.10b-5 and 240.15c-2 under the Securities Exchange Act of 1934. The Commission is also informed that shares of this security are being offered and sold over long distance telephones on representations that the shares will double in price in 30 to 60 days, that the company has issued recent financial statements showing substantial net earnings, and that the company is about to declare and pay a substantial cash dividend, when it appears that the company is not in any position to declare a cash dividend, and that the most recent financial statements of the company show that it has operated at a loss since 1955.—V. 187, p. 2953.

Truax Traer Coal Co. (& Subs.)—Earnings—

| | | |
|---------------------------|--------------|--------------|
| Year Ended April 30— | 1958 | 1957 |
| Total revenues | \$45,086,439 | \$47,837,287 |
| Net profit after taxes | 2,730,735 | 3,223,584 |
| Common shares outstanding | 1,380,641 | 1,375,801 |
| Earnings per common share | \$1.81 | \$2.10 |

—V. 187, p. 929.

Tyler Gas Service Co.—Partial Redemption—

The company has recently called for redemption on July 1, next, through operation of the sinking fund, \$5,000 of its 5% debentures, due July 1, 1962 at 100%. Payment will be made at the First National Bank, Dallas, Texas.

Union Carbide Corp.—Anti-Trust Suit Dismissed—

On June 25 a jury in the U. S. District Court, San Francisco, Calif., found the corporation and Vanadium Corp. of America not guilty in a civil anti-trust suit brought by Continental Ore Co. of New York. Continental Ore had charged Union Carbide and Vanadium Corp. with conspiring to monopolize and fix prices in the vanadium industry.

Union Carbide and the Vanadium Corp. were both found not guilty in June, 1957, of similar charges brought by the Department of Justice.—V. 187, pp. 2706, 2953.

Union Pacific RR.—Earnings—

| | | | | |
|-------------------------------------|-------------|--------------|--------------|--------------|
| Period End. May 31— | 1958—Month— | 1957— | 1958—5 Mos.— | 1957— |
| Railway oper. revenue | \$9,111,274 | \$10,362,164 | \$48,971,136 | \$50,159,809 |
| Railway oper. expenses | 31,186,753 | 33,242,044 | 145,635,592 | 160,209,324 |
| Net revenue from railway operations | \$7,924,521 | \$8,120,120 | \$42,335,544 | \$45,950,479 |
| Net ry. oper. income | 2,255,612 | 2,370,866 | 11,384,138 | 11,963,751 |

—V. 187, p. 2846.

United Artists Corp.—Files With SEC—

The corporation on June 27 filed a registration statement with the SEC covering 300,000 shares of its \$1 par common stock. Of this stock, 200,000 shares are to be offered for public sale for the account of the company and 100,000 shares for the accounts of certain selling stockholders. The offering is to be made through an underwriting group headed by F. Eberstadt & Co.; and the offering price and underwriting terms are to be supplied by amendment.

Net proceeds to the company from its sale of the 200,000 shares are to be added to the company's general funds as additional working capital to be used for general purposes, including producer and production advances and related activities.

The prospectus lists eight selling stockholders, who propose to sell 100,000 shares of their holdings of class B common to the underwriters, to be converted into a like number of shares of common stock to be offered for sale to the public. The largest blocks (23,687 shares

each) are being sold by Arthur B. Krim, President and Robert S. Benjamin, Board Chairman. After such sale the eight stockholders will continue to hold 550,000 shares (100%) of the class B stock. —V. 187, p. 2706.

United States Sulphur Corp.—Statement Effective—
The registration statement filed with the SEC on Oct. 8, 1957, covering 1,500,000 shares of common stock (par one cent) became effective on June 23.—V. 186, p. 1674.

Universal Consolidated Oil Co.—Earnings—
The operations of the company and its wholly owned subsidiary for the first quarter of 1958 show an operating profit before depreciation, depletion and intangible drilling costs of \$1,629,321. After provision for depreciation, depletion, intangible drilling expenses and provision for all taxes the combined operations show a net profit for the period of \$482,239, or 50 cents per share on the outstanding capital stock of 969,004 shares.

Due to extraordinary development work in the Gosford, Beverly Hills and South Mountain Oil fields, \$294,746 for the same period in 1957. This increase of \$502,612 in drilling costs, approximately 52 cents per share, results in comparatively lower earnings for the quarter.
On May 25, 1951, this company sold its Blinkley-Nidever Lease for a consideration of 10 million barrels of crude oil to be delivered at a rate of \$3.333 barrels per month over a period of 10 years. As of March 31, 1958, a total of 6,852,150 barrels have been delivered to and sold by us, of which 250,000 barrels were delivered during the quarter ending March 31, 1958, the income from which is included in this statement.—V. 182, p. 2837.

Universal Pictures Co. Inc. (& Subs.)—Earnings—
26 Weeks Ended—
Net profit \$851,249 1,727,623
Common shares outstanding 927,254 927,254
Loss per common share \$0.67 \$1.74
*Loss after Federal income tax credit of \$720,000. †Profit per share. ‡After provision for preferred dividends.—V. 187, p. 1587.

Vick Chemical Co.—Earnings—
9 Months Ended March 31—
Net sales \$86,121,689 \$74,754,681
Profit before income taxes 19,607,201 14,672,263
Provision for income taxes 10,085,521 7,440,063
Net profit \$9,521,680 \$7,232,200
Shares outstanding 2,013,298 2,026,848
Earnings per share \$4.73 \$3.57
*Includes foreign income. †Earnings include foreign income.—V. 187, p. 2954.

Wabash RR.—Earnings—

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|--------------------------------------|-----------------|------------------|
| Railway oper. revenue— | \$9,102,771 | \$10,408,613 |
| Railway oper. expenses | 7,600,433 | 8,146,248 |
| | 37,250,297 | 39,733,047 |
| Net revenue from railway operations— | \$1,502,338 | \$2,262,365 |
| Net ry. oper. income— | 306,532 | 757,657 |
| | 1,446,405 | 4,182,948 |

—V. 187, p. 2954.

Warner Bros. Pictures Inc. (& Subs.)—Earnings Off—

| 6 Months Ended— | Mar. 1, '58 | Mar. 2, '57 |
|--|--------------|--------------|
| Total revenues— | \$35,379,590 | \$42,018,382 |
| Costs, expenses & taxes— | 35,773,993 | 39,387,912 |
| Net loss before special charge— | 394,403 | *2,630,470 |
| Special charge for est. loss on advances to independent producers— | 2,500,000 | |
| Net loss— | 2,894,403 | *2,630,470 |

*Profit.—V. 187, p. 2596.

Waste King Corp. (& Subs.)—Earnings—

| Year Ended March 31— | 1958 | 1957 |
|--|--------------|--------------|
| Sales | \$17,565,989 | \$15,400,516 |
| Profit before inc. taxes | 976,298 | 474,725 |
| Prov. for Federal & State income taxes | 507,000 | 235,000 |
| Net profit | \$469,298 | \$239,725 |
| *Preferred dividends | 49,000 | 52,000 |
| Number of shares distributed as dividends— | 18,690 | 16,495 |
| Common shares outstanding— | 253,481 | 234,530 |

*Dividend of \$12,492 paid July 15, 1957 was declared as of March 31, 1957 but was included in year ending 3-31-58 for analysis.—V. 187, p. 1940.

Waterbury Farrel Foundry & Machine Co.—Sale Approved by Stockholders—
See Textron Inc. above.—V. 187, p. 2846.

Western Maryland Ry.—Earnings—

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. revenue— | \$3,596,733 | \$4,850,322 |
| Railway oper. expenses | 2,840,859 | 3,303,115 |
| | 14,561,640 | 16,432,137 |
| Net rev. from ry. ops. | \$755,874 | \$1,547,207 |
| Net ry. oper. income— | 625,181 | 1,077,359 |
| | 3,178,224 | 5,281,324 |

—V. 187, p. 2954.

Western Pacific RR. Co.—Earnings—

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|--------------------------------------|-----------------|------------------|
| Railway oper. revenue— | \$4,103,255 | \$4,855,070 |
| Railway oper. expenses | 3,402,706 | 3,458,052 |
| | 16,284,742 | 16,582,885 |
| Net revenue from railway operations— | \$700,549 | \$1,397,018 |
| Net ry. oper. income— | 369,029 | 729,124 |
| | 1,816,912 | 2,953,789 |

—V. 187, p. 2596.

Western Union Telegraph Co.—Earnings—
Western Union reported gross operating revenues of \$21,180,323 for the month of May, compared with \$23,018,307 of year ago. Earnings after taxes were \$742,824 for May this year, compared with \$1,111,464 for the same month of 1957.
For the five months of 1958, gross operating revenues totaled \$102,414,237, as against \$109,260,957 for the corresponding period of 1957. Earnings for the five months period this year, after taxes, amounted to \$3,557,938, or 57 cents a share, compared with \$5,174,582, or 83 cents a share, for the same period of 1957.—V. 187, p. 2707.

Willett (Consider H.) Inc.—Earnings—

| Year Ended— | Apr. 28, '58 | Apr. 27, '57 |
|-------------------------------------|--------------|--------------|
| Net sales | \$4,844,875 | \$5,383,917 |
| Profit before income taxes | 234,852 | 600,029 |
| Prov. for Fed. & State income taxes | 114,168 | 312,769 |
| Net profit | \$120,684 | \$287,260 |
| Dividends paid | 115,764 | 144,708 |
| Capital shares outstanding | 192,940 | 192,940 |
| Earns. per capital share | \$0.63 | \$1.49 |

—V. 181, p. 2977.

Wisconsin Central RR.—Earnings—

| Period End. May 31— | 1958—Month—1957 | 1958—5 Mos.—1957 |
|--------------------------------------|-----------------|------------------|
| Railway oper. revenue— | \$2,705,790 | \$2,954,816 |
| Railway oper. expenses | 2,169,409 | 2,742,991 |
| | 10,983,989 | 11,660,117 |
| Net revenue from railway operations— | \$536,381 | \$211,825 |
| Net ry. oper. income— | 176,506 | *87,563 |
| | \$3,866 | \$1,709,514 |
| | 2,328,824 | 574,922 |

*Deficit.—V. 187, p. 2846.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County Sch. Dist. No. 2 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on July 10 for the purchase of \$160,000 school building bonds. Dated July 1, 1958. Due semi-annually from June 1, 1959 to June 1, 1963, inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Maricopa County Sch. Dist. No. 65 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on July 24 for the purchase of \$97,000 building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

CALIFORNIA

Burton School District, Tulare County, Calif.

Bond Offering—Claud H. Grant, County Clerk, will receive sealed bids at his office in Visalia until 2 p.m. (PDST) on July 8 for the purchase of \$55,000 school bonds. Dated July 8, 1958. Due on July 8 from 1961 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Downey Union High School Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on July 22 for the purchase of \$1,070,000 school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

Humboldt County (P. O. Eureka), California

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids until 2 p.m. (PDST) on July 8 for the purchase of \$1,000,000 courthouse bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Jefferson Union School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno until 10:30 a.m. (PDST) on July 8 for the purchase of \$43,000 building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Mammoth Water District, Mono County, Calif.

Bond Offering—A. G. Mahan, Secretary of the Board of Directors, will receive sealed bids at his office in Mammoth Lakes, until 7:30 p.m. (PDST) on July 15 for the purchase of \$100,000 water bonds. Dated July 15, 1958. Due on July 15 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Modesto, Calif.

Bond Offering—City Clerk Rex E. Gailfus announces that the City Council will receive sealed bids until July 9 for the purchase of \$950,000 city hall bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1973 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ranchito School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles

until 9 a.m. (PDST) on July 22 for the purchase of \$250,000 school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Santa Clara County Flood Control and Water Conservation District (P. O. San Jose), Calif.

Bond Sale—The \$2,304,000 Zone No. NW-1 bonds offered June 30 —V. 187, p. 2707—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.06, a net interest cost of about 3.33%, as follows:
\$750,000 5s. Due on July 1 from 1959 to 1969 inclusive.
150,000 3s. Due on July 1, 1970 and 1971.
635,000 3½s. Due on July 1 from 1972 to 1979 inclusive.
610,000 3½s. Due on July 1 from 1980 to 1986 inclusive.
159,000 1½s. Due on July 1, 1987 and 1988.

Other members of the syndicate: Blyth & Co., Inc., First Boston Corp., Harris Trust and Savings Bank, of Chicago, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, J. Barth & Co., Reynolds & Co., White, Weld & Co., John Nuveen & Co., E. F. Hutton & Co., Taylor & Co., Stone & Youngberg, Lawson, Levy, William & Stern, Irving Lundborg & Co., Kenower, MacArthur & Co., and C. N. White & Co.

COLORADO

Colorado (State of)

Warrant Sale—The \$5,000,000 State Highway Fund revenue anticipation warrants offered July 1 —V. 187, p. 2598—were awarded to a group headed by F. S. Smithers & Co., at a price of 100.05, a net interest cost of about 2.66%, as follows:
\$1,400,000 3½s. Due on Jan. 1 from 1960 to 1963 inclusive.
1,000,000 2½s. Due on Jan. 1 from 1964 to 1966 inclusive.
1,300,000 2½s. Due on Jan. 1 from 1967 to 1970 inclusive.

1,300,000 2½s. Due on Jan. 1 from 1971 to 1974 inclusive.

Other members of the account: Wood, Struthers & Co., Bacon, Whipple & Co., Julien Collins & Co., Inc., Harkness & Hill, Inc., R. D. White & Co., Blewer, Glynn & Co., Wm. J. Mericka & Co., A. G. Edwards & Sons, First Cleveland Corp., Stevens, Inc., Kirchner, Ormsbee & Wiesner, Inc., and Small-Milburn Co., Inc. and Small-Milburn Co., Inc.

CONNECTICUT

Ansonia, Conn.

Bond Offering—Harold H. Kyle, City Treasurer, will receive sealed bids care of Connecticut Bank & Trust Co., Room 504, 750 Main St., Hartford, until 2 p.m. (DST) on July 14 for the purchase of \$114,000 public improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1969 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

Durham (P. O. Durham), Conn.

Bond Offering—Howard H. Newton, Town Treasurer, will receive sealed bids care of the Connecticut Bank & Trust Co., Room 504, 750 Main St., Hartford, until 2 p.m. (DST) on July 9 for the purchase of \$260,000 school bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1976 inclusive. Principal and interest payable at the aforementioned bank. Legality approved by Day, Berry & Howard, of Hartford.

Groton, Conn.

Bond Sale—The \$1,200,000 sewer bonds offered July 1—V. 187, p. 2955—were awarded to a group composed of Halsey, Stuart & Co. Inc., Hornblower & Weeks, B. J. Van Ingen & Co., Inc., Ira Haupt & Co., and Cooley & Co., as 3½s, at a price of 100.28, a basis of about 3.23%.

FLORIDA

Apalachicola, Fla.

Certificate Offering—Russell H. Nahm, City Manager, will receive sealed bids until 2 p.m. (EST) on

July 17 for the purchase of \$230,000 general improvement revenue certificates. Due from 1958 to 1987 inclusive, and callable in 1967. Further details may be obtained from Leedy, Wheeler & Alleman, Inc., Orlando, Fla. (The issue was unsuccessfully offered on May 29.)

Deland, Fla.

Bond Offering—Philip E. DeBerard, City Auditor and Clerk, will receive sealed bids until 7 p.m. (EST) on July 21 for the purchase of \$500,000 utilities tax improvement revenue bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1978 inclusive. The bonds due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at the Guaranty Trust Co., New York City, or at the Barnett National Bank of Deland. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Lakeland, Fla.

Bond Offering—L. R. Shuman, City Clerk-Treasurer, will receive sealed bids until 10 a.m. (EST) on July 22 for the purchase of \$750,000 utilities tax revenue bonds. Dated April 1, 1958. Due on Oct. 1 from 1961 to 1978 inclusive. Callable as of April 1, 1969. Principal and interest (A-O) payable at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Miami, Fla.

Bond Sale—The \$2,500,000 water revenue bonds offered July 2—V. 187, p. 2847—were awarded to a group headed by the First Boston Corp., at a price of 100.01, a net interest cost of about 3.49%, as follows:
\$145,000 5s. Due on June 1 from 1960 to 1963 inclusive.
940,000 3½s. Due on June 1 from 1964 to 1979 inclusive.
335,000 3.40s. Due on June 1 from 1980 to 1983 inclusive.
1,080,000 3½s. Due on June 1, 1984 and 1985.

Others in the account: John Nu-

veen & Co., Alex. Brown & Sons, Allen & Co., Harkness & Hill, Inc., Wm. J. Mericka & Co., Atwill & Co., Burns, Corbett & Pickard, Inc., and Hendrix & Mayes.

HAWAII

Hawaii County (P. O. Hilo), Hawaii
Bond Sale—The \$900,000 public improvement bonds offered June 30—v. 187, p. 2847—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith, First National Bank, of Portland, and Boettcher & Co., as 3½s, at a price of 100.09, a basis of about 3.36%.

IDAHO

Nez Perce County Independent School District No. 1 (P. O. Lewiston), Ida.
Bond Offering—Bids will be received until July 22 for the purchase of \$1,500,000 high school building bonds; it is reported.

ILLINOIS

Bureau County (P. O. Princeton), Illinois
Bond Offering—Bids will be received until 9 a. m. (CDST) on July 23 for the purchase of \$900,000 county hospital bonds.

Lake County Community Consol. School District No. 96 (P. O. Box 120, Prairie View), Ill.
Bond Offering—Susanne S. Ferry, Secretary of Board of Education, will receive sealed bids until 8:30 p. m. (CDST) on July 7 for the purchase of \$143,000 school building bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. Principal and interest (J-J) payable at a place of payment, mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Sangamon and Christian Counties Community Unit Sch. District No. 3A (P. O. Rochester), Ill.
Bond Offering—W. H. Van Meter, Secretary of the Board of Education, will receive sealed bids until 8:30 p. m. (CDST) on July 9 for the purchase of \$300,000 general obligation bonds. Dated July 1, 1958. Due on Oct. 1 from 1959 to 1977 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Waterloo, Ill.
Bond Offering—William L. Schneider, City Clerk, will receive sealed bids until 7:30 p. m. (CDST) on July 10 for the purchase of \$170,000 electric light plant and system general obligation bonds. Dated July 1, 1958. Due on Dec. 1 from 1960 to 1977 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Additional Offering—The above official also will receive sealed bids at the same time for the purchase of \$180,000 electric light plant and system revenue bonds. Dated July 1, 1958. Due on Aug. 1 from 1959 to 1983 inclusive. Callable on Aug. 1, 1968, or on any interest payment date thereafter. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Whiteside County Community High School District No. 305 (P. O. Lyndon), Ill.
Bond Offering—Arthur Gibson, Secretary of Board of Education, will receive sealed bids until 8 p. m. (CST) on July 10 for the purchase of \$250,000 school building bonds. Dated July 1, 1958. Due on Dec. 1 from 1960 to 1977 inclusive. Principal and interest (J-D) payable at a place of payment mutually agreeable to the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Whiteside County School District No. 71 (P. O. Lyndon), Ill.
Bond Offering—Adam W. Manning, Clerk of Board of Directors, will receive sealed bids until 8 p. m. (CST) on July 10 for the

purchase of \$65,000 school building bonds. Dated July 1, 1958. Due on Dec. 1 from 1960 to 1968 inclusive. Principal and interest (J-D) payable at a place of payment mutually agreeable to the purchaser and the Board of Directors. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Evansville, Ind.
Bond Offering—J. William Davidson, City Controller, will receive sealed bids until 2 p. m. (CDST) on July 14 for the purchase of \$2,850,000 sewage works revenue bonds. Dated July 1, 1958. Due on Feb. 1 from 1959 to 1994 inclusive, and on Aug. 1 from 1994 to 1996 inclusive. Callable. Principal and interest (F-A) payable at the Citizens Bank, of Evansville, or at the Harris Trust & Savings Bank, Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Laurel School Building Corp., Ind.
Bond Offering—President Damon P. Wilder will receive sealed bids at the Franklin County National Bank, Brookville, until 10 a. m. (CDST) on July 15 for the purchase of \$12,000 first mortgage revenue bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1978 inclusive. Interest J-J.

New Albany, Ind.
Bond Offering—F. Shirley Wilcox, City Controller, will receive sealed bids until 2 p. m. (CDST) on July 17 for the purchase of \$3,900,000 sewage works revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1962 to 1996 inclusive. Callable as of June 1, 1968. Principal and interest (J-D) payable at the Union National Bank of New Albany, or at the Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Bend Park District, Ind.
Bond Offering—Frank J. Bruggner, City Controller, will receive sealed bids until 2 p. m. (CDST) on July 8 for the purchase of \$320,000 park bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

KENTUCKY

Bell County (P. O. Pineville), Ky.
Bond Offering—W. M. Slusher, Superintendent of Schools, will receive sealed bids until July 15 for the purchase of \$150,000 school building revenue bonds. (Issue was unsuccessfully offered on July 1.)

Christian County (P. O. Hopkinsville), Ky.
Offering Date Change—The offering of \$460,000 school building revenue bonds originally scheduled for July 1, — v. 187, p. 2956—has been changed to July 14.

Kentucky (State of)
Bond Offering—Ward J. Oates, Executive Director of State Property and Building Commission, will receive sealed bids until 1 p. m. (CST) on July 16 for the purchase of \$3,500,000 bonds, as follows:
 \$500,000 State Project and Building Commission Bond Project No. 6 revenue bonds. Due on Jan. 1 from 1961 to 1970 inclusive.
 3,000,000 State Project and Building Commission Bond Project No. 6 revenue bonds. Due on Jan. 1, 1983.

Dated July 1, 1958. Callable on July 1, 1965. Principal and interest (J-J) payable at the Security Trust Company, of Lexington, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Lewisport, Ky.

Bond Offering—Betsy Rose Pell, City Clerk, will receive sealed bids until 7:30 p. m. (CST) on July 14 for the purchase of \$190,000 natural gas system revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1961 to 1987 inclusive. Interest M-N. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Maldraugh, Ky.

Bond Offering—City Clerk Genevieve Ragland announces that sealed bids will be received until 7:30 p. m. (CST) on July 12 for the purchase of \$235,000 water and sewer revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1987 inclusive. Interest J-D. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Louisiana (State of)
Bond Offering—Charles F. Averill, Secretary of the Greater Baton Rouge Port Commission, will receive sealed bids until 10:30 a. m. (CST) on Aug 6 for the purchase of \$3,500,000 Series C Port bonds. Dated May 1, 1958. Due on Nov. 1 from 1959 to 1975 inclusive. Callable as of Nov. 1, 1963. Principal and interest (M-N) payable at the office of the Trustee or at any bank in Baton Rouge, Chicago or New York City as designated by the successful bidder. Legality approved by Wood, King & Dawson, New York City, and Chapman & Cutler, of Chicago.

MASSACHUSETTS

Brockton, Mass.
Bond Sale—The \$700,000 various purpose bonds totaling \$700,000 offered May 28—v. 187, p. 2383—were awarded to a group composed of the Bankers Trust Co., of New York City, Harris Trust & Savings Bank, of Chicago, and Phelps, Fenn & Co., as 2.20s, at a price of 100.18, a basis of about 2.16%.

Haverhill, Mass.
Bond Sale—The \$1,680,000 school project and hospital bonds offered July 1—v. 187, p. 2957—were awarded to a group composed of Bankers Trust Co., New York City, Harriman Ripley & Co., Inc., Smith, Barney & Co., Stone & Webster Securities Corp., and Lyons & Shafto, Inc., as 3s, at a price of 100.76, a basis of about 2.90%.

Holyoke, Mass.
Bond Offering—Joseph E. Lucey, City Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Dept., 40 Water St., Boston, until 11 a. m. (DST) on July 10 for the purchase of \$220,000 sewer bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1973 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Kingston, Mass.
Bond Offering—George W. Cushman, Town Treasurer, will receive sealed bids c/o Merchants National Bank of Boston, 28 State Street, Boston, until 11 a. m. (EDST) on July 8 for the purchase of \$260,000 bonds, as follows:
 \$160,000 school project loan bonds. Due on Aug. 1 from 1959 to 1973 inclusive.
 100,000 school loan bonds. Due on Aug. 1 from 1959 to 1973 inclusive.

Dated Aug. 1, 1958. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lowell, Mass.
Bond Offering—J. Russell Harrington, City Treasurer, will receive sealed bids c/o Union National Bank of Lowell, until 11 a. m. (EDST) on July 9 for the purchase of \$1,100,000 school

bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest payable at the Union National Bank of Lowell, or at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Bursley School District No. 54 (P. O. R. No. 1, Jenison), Mich.
Bond Sale—An issue of \$90,000 school building bonds was sold to Kenower, MacArthur & Company, at a price of 100.12.

Johannesburg Central School Dist., Michigan

Bond Offering—Lila Keskin, Secretary of the Board of Education, will receive sealed bids until 8 p. m. (EST) on July 16 for the purchase of \$405,000 general obligation school site and building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1987 inclusive. Callable as of July 1, 1968. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lilley Township School District No. 5 (P. O. Bitely), Mich.

Bond Offering—Paul R. Grush, Secretary of the Board of Education, will receive sealed bids until 8 p. m. (EST) on July 14 for the purchase of \$30,000 school building bonds. Dated April 1, 1958. Due on July 1 from 1960 to 1985 inclusive. Callable as of July 1, 1968. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Negaunee School District, Mich.
Note Sale—An issue of \$100,000 tax anticipation notes was sold to the Citizens State Bank, of Clare, at 1.50%.

Okemos School District, Mich.
Bond Sale—The \$2,100,000 school building bonds offered June 26—v. 187, p. 2709—were awarded to a group composed of Braun, Bosworth & Co., Inc., John Nuveen & Co., Stranahan, Harris & Co., H. V. Sattley & Co., Inc., Watling, Lerchen & Co., Goodbody & Co., Walter J. Wade, Inc., and Charles A. Parcels & Co., at a price of 100.05, a net interest cost of about 3.60%, as follows:
 \$405,000 3½s. Due on July 1 from 1960 to 1968 inclusive.
 455,000 3½s. Due on July 1 from 1969 to 1975 inclusive.
 1,240,000 3½s. Due on July 1 from 1976 to 1987 inclusive.

MINNESOTA

Aldrich Common School District No. 2427, Minn.

Bond Offering—William Adams, District Clerk, will receive sealed bids until 8 p. m. (CDST) on Aug. 1 for the purchase of \$6,000 school bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1970 inclusive. Callable on 30 days' notice. Principal and interest (M-S) payable at the First National Bank of Verndale.

Altura Indep. Sch. District No. 856, Minnesota

Bond Sale—The \$145,000 school building bonds offered June 30 were awarded to the Allison-Williams Co.

Bamber Valley Common Sch. Dist. No. 1342 (P. O. Route 2, Rochester), Minn.

Bond Offering—L. T. Becker, District Clerk, will receive sealed bids until 7 p. m. (CDST) on July 16 for the purchase of \$150,000 general obligation school building bonds. Dated July 1, 1958. Due on Jan. 1 from 1961 to 1976 inclusive. Callable as of Jan. 1, 1971. Legality approved by Dorsey, Owen, Barker, Scott & Marquart, of Minneapolis.

Bagley Independent School District No. 156, Minn.

Bond Offering—T. R. Hadley, District Clerk, will receive sealed

bids until 1 p. m. (CDST) on July 23 for the purchase of \$140,000 school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1961 to 1977 inclusive. Callable as of Aug. 1, 1970. Interest F-A. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Hector, Minn.
Warrants Not Sold—Bids for the \$25,000 improvement warrants offered June 30 were rejected.

Kandiyohi County (P. O. Willmar), Minnesota

Bond Offering—Alvin H. Hoogveen, County Auditor, will receive sealed bids until 1 p. m. (CDST) on July 14 for the purchase of \$123,000 general obligation drainage bonds. Dated July 1, 1958. Due on Jan. 1 from 1959 to 1972 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Osseo Indep. Sch. District No. 279, Minnesota

Bond Offering—Arnold C. Hewitt, District Clerk, will receive sealed bids until 8 p. m. (CDST) on July 15 for the purchase of \$400,000 general obligation school building bonds. Dated Aug. 1, 1958. Due on Feb. 1 from 1961 to 1988 inclusive. Bonds due in 1979 and thereafter are callable as of Feb. 1, 1974. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Waseca County (P. O. Waseca), Minnesota

Bond Offering—Art Brisbane, County Auditor, will receive sealed bids until 1:30 p. m. (CDST) on July 8 for the purchase of \$300,000 drainage bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Bonds due in 1968 and thereafter are callable as of Dec. 1, 1967. Principal and interest (J-D) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Corinth, Miss.
Bond Sale—The \$25,000 industrial bonds offered June 25—v. 187, p. 2709—were awarded to the Security Bank, of Corinth.

Tishomingo County, Iuka Special Municipal Separate Sch. Dist. (P. O. Iuka), Miss.

Bond Sale—The \$200,000 school building bonds offered June 27—v. 187, p. 2849—were awarded to the First National Bank, of Memphis.

MISSOURI

Mexico, Mo.
Bond Sale—An issue of \$200,000 parking lot revenue bonds was sold to Luce, Thompson & Crowe, Inc., of Kansas City.

St. Louis County, Kirkwood School District R-7 (P. O. 516 South Kirkwood Road, Kirkwood), Missouri

Bond Offering—W. Donald Du-bail, Secretary of Board of Directors, will receive sealed bids until 8 p. m. (CDST) on July 16 for the purchase of \$1,500,000 school bonds. Dated Aug. 1, 1958. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis, to be designated by the purchaser, subject to approval by the Board of Directors. Legality approved by Charles & Trauernicht, of St. Louis.

University of Missouri (P. O. Columbia), Mo.

Bond Offering—Comptroller R. H. Benzoni announces that the Board of Curators will receive sealed bids in the Dallas Room of the Sattler Hilton Hotel, St. Louis, until 9 a. m. (CDST) on July 16 for the purchase of \$2,190,000 bonds, as follows:
 \$1,650,000 married student apartment dormitory revenue bonds. Dated May 1, 1958.

Due on May 1 from 1961 to 1993 inclusive. Interest M-N. \$40,000 student union building revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1993 inclusive. Interest M-N.
Legality approved by Charles & Trauernicht, of St. Louis.

NEW JERSEY

Barrington School District, N. J.
Bond Sale—The \$1,100,000 school bonds offered June 26—v. 187, p. 2849—were awarded to a group composed of Phelps, Fenn & Co., Fidelity Union Trust Co., of Newark, John J. Ryan & Co., W. H. Newbold Son & Co., J. R. Ross & Co., and Lebnthal & Co., bidding \$1,098,000 bonds, as 3.65s, at a price of 100.13, a basis of about 3.63%.

Buena-Buena Vista Twp. Sch. Dist. (P. O. Mintola), N. J.
Bond Sale—The \$650,000 school bonds offered June 30—v. 187, p. 2349—were awarded to John Nuveen & Co., and Reynolds & Co., jointly, as 3½s, at a price of 100.03, a basis of about 3.66%.

Califon School District, N. J.
Bond Offering—Helen L. Geist, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 15 for the purchase of \$60,000 school bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1959 to 1970 inclusive. Principal and interest (J-D) payable at the Hunterdon County Trust Co., Califon. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hackettstown, School District, N. J.
Bond Sale—The \$1,489,000 school bonds offered July 1—v. 187, p. 2849—were awarded to a group composed of Boland, Safin & Co., Fidelity Union Trust Co., Newark, Roosevelt & Cross, Van Deventer Bros., Inc., and Herbert J. Sims, Inc. Group bid for \$1,487,000 bonds as 3.60s, at a price of 100.16, a basis of about 3.58%.

Little Falls Twp. School District (P. O. Little Falls), N. J.
Bond Sale—The \$284,000 school bonds offered June 30—v. 187, p. 2849—were awarded to a group composed of the National State Bank of Newark, J. B. Hanauer & Co., and F. R. Cole & Co., as 2½s, at a price of 100.09, a basis of about 2.86%.

Lodi, N. J.
Bond Offering—Joseph D. Pa-cella, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on July 14 for the purchase of \$303,500 bonds, as follows:

\$208,500 general improvement bonds. Due on July 1 from 1959 to 1967 inclusive.

95,000 water bonds. Due on July 1 from 1959 to 1968 inclusive.
Dated July 1, 1958. Principal and interest (J-J) payable at the Lodi Trust Company, in Lodi. Legality approved by Reed, Hoyt, Washburn & McCarty, of New York City.

Lodi School District, N. J.
Bond Offering—Joseph J. Di-Minno, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 14 for the purchase of \$185,000 school bonds. Dated March 1, 1958. Due on Sept. 1 from 1959 to 1972 inclusive. Principal and interest (M-S) payable at the Lodi Trust Company, in Lodi. Legality approved by Reed, Hoyt, Washburn & McCarty, of New York City.

Morris County (P. O. Morristown), New Jersey

Bond Offering—Helen A. Munson, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 2:30 p.m. (DST) on July 16 for the purchase of \$1,799,000 bonds, as follows:
\$1,442,000 general bonds.
357,000 park bonds.

The bonds are dated July 1, 1958. Due on July 1 from 1959

to 1969 inclusive. Principal and interest (J-J) payable at the Morristown Trust Co., Morristown. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

Ocean City, N. J.
Bond Sale—The \$300,000 sewer bonds offered June 27—v. 187, p. 2709—were awarded to John J. Ryan & Co., as 2¾s, at a price of 100.09, a basis of about 2.73%.

Springfield Township School Dist. (P. O. Jobstown), N. J.

Bond Offering—John C. Dantz, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 16 for the purchase of \$93,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1959 to 1977 inclusive. Principal and interest (M-S) payable at the Union National Bank & Trust Company, of Mount Holly. Legality approved by Hawkins, Delafield & Wood, of New York City.

West Milford Township Sch. Dist. (P. O. West Milford), N. J.

Bond Sale—The \$2,100,000 school building bonds offered June 26—v. 187, p. 2710—were awarded to a group composed of Halsey, Stuart & Co. Inc., John Nuveen & Co., Hornblower & Weeks, J. C. Bradford & Co., Rand & Co., R. D. White & Co., Rippel & Co., and MacBride, Miller Co., bidding \$2,095,000 bonds as 4.15s, at a price of 100.23, a basis of about 4.12%.

NEW YORK

Bethlehem, Delmar-Elsmere Sewer District (P. O. 393 Delaware Ave., Delmar), N. Y.

Bond Offering—John M. Oliver, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on July 7 for the purchase of \$245,000 sewer bonds. Dated Aug. 1, 1958. Due on March 1 from 1959 to 1986 inclusive. Principal and interest (M-S) payable at the National Commercial Bank and Trust Company of Albany. Legality approved by Reed, Hoyt, Washburn & McCarty, of New York City.

Cayuga Heights (P. O. 194 Pleasant Grove Road, Ithaca), N. Y.

Bond Offering—Frederic M. Upchurch, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 10 for the purchase of \$777,000 public improvement bonds. Dated July 15, 1958. Due on Jan. 15 from 1959 to 1986 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, of New York City, or at the option of the purchaser, at the First National Bank of Ithaca. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Colonie Central School Dist. No. 1 (P. O. 100 Hackett Avenue, Albany), N. Y.

Bond Offering—Burdette E. Woodworth, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 15 for the purchase of \$2,360,000 school bonds. Dated May 1, 1958. Due on Nov. 1 from 1959 to 1987 inclusive. Principal and interest (M-N) payable at the National Commercial Bank and Trust Company of Albany, or at the option of the holder, at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

DeWitt (P. O. 137 East Manlius Street, East Syracuse), N. Y.

Bond Sale—The \$276,000 District improvement bonds offered June 26—v. 187, p. 2849—were awarded to Geo. B. Gibbons & Co., Inc., and Bacon, Stevenson & Co., jointly, as 3½s, at a price of 100.67, a basis of about 3.34%.

Fallsburg (P. O. South Fallsburgh), N. Y.

Bond Offering—The \$30,000 Loch Sheldrake public parking bonds offered June 26—v. 187, p. 2849—were awarded to Bacon, Stevenson

& Co., as 3.70s, at a price of 100.16, a basis of about 3.68%.

Forestport Water District (P. O. Forestport), N. Y.

Bond Sale—The \$57,000 water bonds offered June 26—v. 187, p. 2850—were awarded to Geo. B. Gibbons & Co., Inc., as 3.90s, at a price of 100.77, a basis of about 3.83%.

Hanover Water District No. 1 (P. O. Silver Creek), N. Y.

Bond Sale—An issue of \$70,000 water bonds was sold to the Marine Trust Company of Western New York, of Buffalo, as 3.70s, at a price of 100.63, a basis of about 3.64%.

Indian Lake (P. O. Indian Lake), New York

Bond Offering—Dora Parker, Town Clerk, will receive sealed bids until 3:30 p.m. (DST) on July 10 for the purchase of \$65,500 Health Center bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Manufacturers National Bank of Troy, in Wells. Legality approved by Hawkins, Delafield & Wood, of New York City.

Middletown City School District, New York

Bond Sale—The \$2,203,000 junior high school bonds offered July 1—v. 187, p. 2850—were awarded to a group headed by C. J. Devine & Co., as 3s, at a price of 100.07, a basis of about 2.99%.

Others in the account: Mercantile Trust Company, of St. Louis, Francis I. duPont & Co., Shearson, Hammill & Co., W. E. Hutton & Co., Gregory & Sons, Coffin & Burr, Shelby Cullom Davis & Co., Andrews & Wells, Inc., and Herbert J. Sims & Co., Inc.

New York City, N. Y.

Note Sale—City Comptroller, Lawrence E. Gerosa has awarded \$18,000,000 of tax anticipation notes to 20 banks and trust companies participating as members of The City of New York short-term financing group. The notes are dated June 25, 1958 and bear interest payable at maturity at the rate of 1¼% per annum. They are subject to redemption at the option of the Comptroller upon notice given five days prior to such redemption date. The maturity dates and optional redemption dates of the notes are as follows: \$3,500,000 on Sept. 3, 1958, optional Aug. 25, 1958; \$2,000,000 on Oct. 2, 1958, optional Sept. 22, 1958; \$2,000,000 on Nov. 3, 1958, optional Oct. 24, 1958; \$1,500,000 on Dec. 1, 1958, optional Nov. 21, 1958; \$1,500,000 on March 2, 1959, optional Feb. 20, 1959; \$7,500,000 on June 25, 1959, optional June 15, 1959. This issue of tax anticipation notes will complete the borrowing for the purpose of meeting expenditures under appropriations included in the expense budget for the current fiscal year ending June 30, 1958.

The participating banks and the notes allocated are: The Chase Manhattan Bank \$3,991,000; The First National City Bank of New York \$3,785,000; Chemical Corn Exchange Bank \$1,646,000; Manufacturers Trust Company \$1,596,000; Guaranty Trust Company of New York \$1,583,000; Bankers Trust Company \$1,472,000; The Hanover Bank, \$997,000; Irving Trust Company \$911,000; J. P. Morgan & Co., Incorporated \$498,000; The New York Trust Company \$434,000.

The Marine Midland Trust Company of New York \$288,000; The Bank of New York \$275,000; United States Trust Company of New York \$98,000; Empire Trust Company \$97,000; Grace National Bank of New York \$94,000; Sterling National Bank & Trust Company of New York \$79,000; Federation Bank and Trust Company \$56,000; Kings County Trust Company, Brookly, N. Y. \$42,000;

The Amalgamated Bank of New York \$36,000 and Underwriters Trust Company \$22,000.

Orange County (P. O. Goshen), New York

Bond Offering—Joseph W. R. Dally, County Treasurer, will receive sealed bids until 11 a.m. (DST) on July 16 for the purchase of \$950,000 public welfare home bonds. Dated May 1, 1958. Due on Feb. 1 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at the Goshen National Bank, Goshen, or at the Chase Manhattan Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Union Free School Dist. No. 21 (P. O. Bethpage), N. Y.

Bond Offering—Mrs. Evelyn Auer, District Clerk, will receive sealed bids until 1 p.m. (EDST) on July 16 for the purchase of \$110,000 school building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1980 inclusive. Principal and interest (J-D) payable at the Franklin National Bank of Long Island, in Mineola. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rochester, N. Y.

Note Offering—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (DST) on July 8 for the purchase of \$2,100,000 bond and tax anticipation notes, as follows:

\$550,000 notes. Due March 13, 1959.

375,000 notes. Due Oct. 1, 1958.

120,000 notes. Due Oct. 1, 1958.

105,000 notes. Due Oct. 1, 1958.

950,000 notes. Due Feb. 15, 1959.

The notes are dated July 15, 1958. Legality approved by Reed, Hoyt, Washburn & McCarty, of New York City.

Webster and Penfield, Ontario and Walworth Central Sch. Dist. No. 1 (P. O. Webster), N. Y.

Bond Offering—D. H. Abbott, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 9 for the purchase of \$1,275,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the Genesee Valley Union Trust Company, in Rochester, or at the option of the purchaser, at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

North Carolina (State of)

Bond Offering—Edwin Gill, State Treasurer, will receive sealed bids until 11 a.m. (EST) on July 16 for the purchase of \$15,000,000 school plant construction and improvement bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1978 inclusive. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

OHIO

Barberton, Ohio

Bond Offering—Raymond E. Flickinger, City Auditor, will receive sealed bids until noon (EDST) on July 17 for the purchase of \$680,500 bonds, as follows:

\$350,000 waterworks bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

220,500 street improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

110,000 parking lot improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

Dated August 1, 1958. Principal and interest (J-D) payable at the First National Bank of Akron, in Barberton. Legality approved by

Squire, Sanders & Dempsey, of Cleveland.

Note—The foregoing supercedes the report in our issue of June 30, — v. 187, p. 2954.

Lakeview, Ohio

Bond Offering—Gail Collins, Village Clerk, will receive sealed bids until noon (EST) on July 21 for the purchase of \$12,500 fire apparatus bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1968 inclusive. Interest J-D.

Lithopolis, Ohio

Bond Sale—The \$30,000 water works assessment bonds offered June 28—v. 187, p. 2850—were awarded to Sweney Cartwright & Co., as 4s, at a price of 101.06, a basis of about 3.88%.

Montpelier, Ohio

Bond Offering—Erma I. De-Groff, Village Clerk, will receive sealed bids until noon (EST) on July 17 for the purchase of \$60,000 sewerage system improvement bonds. Dated July 1, 1958. Due on Dec. 1 from 1959 to 1970 inclusive. Principal and interest (J-D) payable at the Farmers & Merchants State and Savings Bank, Montpelier. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Newbury Local School District, Ohio

Bond Sale—The \$130,000 school building bonds offered June 27—v. 187, p. 2711—were awarded to Hayden, Miller & Co., as 3¼s, at a price of 100.05, a basis of about 3.24%.

Salem, Ohio

Bond Offering—Helen C. Coyne, City Auditor, will receive sealed bids until noon (EST) on July 12 for the purchase of \$37,000.81 special assessment street improvement bonds. Dated Sept. 10, 1958. Due on Sept. 10 from 1959 to 1968 inclusive. Principal and interest (M-S) payable at the City Treasurer's office.

Willoughby, Ohio

Bond Offering—William I. Johnson, Director of Finance, will receive sealed bids until noon (EDST) on July 14 for the purchase of \$75,000 bonds as follows: \$50,000 assessment bonds. Due on November 1 from 1959 to 1968 inclusive.

25,000 service department equipment bonds. Due on Nov. 1 from 1959 to 1963 inclusive.

Dated July 1, 1958. Principal and interest (M-N) payable at the Cleveland Trust Company, in Willoughby. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Note—The foregoing supplements the report in our issue of June 30 — v. 187, p. 2959.

OKLAHOMA

Butler, Okla.

Bond Offering—Town Clerk Ray G. Noel announces that bids will be received until July 8 for the purchase of \$40,000 sanitary sewer system bonds.

Canadian County Dependent Sch. Dist. No. 31 (P. O. Reno), Okla.

Bond Offering—Clerk of Board of Education Charles Hickerson announces that bids will be received until 10 a.m. (CST) on July 7 for the purchase of \$100,000 site and building bonds.

Delaware County Independent Sch. Dist. No. 1 (P. O. Jay), Okla.

Bond Offering—Jay B. Earp, Superintendent of Schools, will receive bids until 7:30 p.m. (CST) on July 9 for the purchase of \$24,000 transportation equipment bonds.

Jefferson County Independent Sch. Dist. No. 3 (P. O. Waurika), Okla.

Bond Sale—The \$25,000 building bonds offered June 24 — v. 187, p. 2850 — were awarded to R. J. Edwards, Inc.

Pond Creek, Okla.

Bond Sale—The \$50,000 municipal building bonds offered June

26-v. 187, p. 2851—were awarded to Hannold & Co.

OREGON

Bend, Ore.

Offering Date Change—The offering of \$400,000 water revenue bonds originally scheduled for July 2—v. 187, p. 2711—has been changed to July 10.

Umatilla County School District No. 1-U (P. O. Helix), Oregon

Bond Offering—Norman Kononen, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 6 for the purchase of \$350,000 general obligation building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Washington County School District No. 15 (P. O. Forest Grove), Ore.

Bond Offering—Mary Easton, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 7 for the purchase of \$57,000 building bonds. Dated July 15, 1958. Due on July 15 from 1959 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legal-

ity approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Willamette City Water District (P. O. Star Route, Box 215, Oakridge), Ore.

Bond Offering—Ray C. Ramey, Secretary, will receive sealed bids until 8 p.m. (PST) on July 8 for the purchase of \$15,000 general obligation water bonds. Dated July 1, 1958. Due on January 1 from 1961 to 1975 inclusive.

PENNSYLVANIA

Brentwood School District, Pa.

Bond Sale—The \$925,000 general obligation bonds offered June 30—v. 187, p. 2711—were awarded to a group composed of Harriman Ripley & Co., Inc., Eastman Dillon, Union Securities & Co., and Merrill Lynch, Pierce, Fenner & Smith, as 3s, at a price of 100.06, a basis of about 2.99%.

Bucks County (P. O. Doylestown), Pennsylvania

Bond Sale—The \$4,350,000 general obligation bonds offered July 1—v. 187, p. 2711—were awarded to a group headed by Drexel & Co., at a price of 100.06, a net interest cost of about 2.72%, as follows:

\$600,000 6s. Due on Aug. 1 from 1959 to 1962 inclusive.
900,000 2½s. Due on Aug. 1 from 1963 to 1968 inclusive.

750,000 2½s. Due on Aug. 1 from 1969 to 1973 inclusive.
450,000 2.70s. Due on Aug. 1 from 1974 to 1976 inclusive.

1,650,000 2¾s. Due on Aug. 1 from 1977 to 1987 inclusive.

Other members of the account: Philadelphia National Bank, of Philadelphia, Kuhn, Loeb & Co., White, Weld & Co., B. J. Van Ingen & Co., Stroud & Co., Inc., Reynolds & Co., Yarnall, Biddle & Co., Dean Witter & Co., Singer, Deane & Scribner, W. H. Newbold's Son & Co., W. E. Hutton & Co., Goodbody & Co., Janney, Dulles & Battles, Inc., Suplee, Yeatman, Mosley Co., Inc., Hallowell, Sulzberger, Jenks, Kirkland & Co., Andrews & Wells, Inc., Chaplin & Co., Granbery, Marache & Co., and Arthur L. Wright & Co.

Central Blair County School Authority (P. O. Altoona), Pennsylvania

Bond Sale—An issue of \$1,575,000 school revenue bonds was purchased via negotiated sale by a syndicate headed by Kidder, Peabody & Co., and Hemphill, Noyes & Co., as follows:

\$440,000 serial bonds, for \$15,000 1¼, due on August 1, 1959; \$25,000 2s, due on August 1, 1960; \$45,000 2¼s, due on August 1, 1961; \$45,000 2½s, due on August 1, 1962; \$45,000 2¾, due on August 1, 1963; \$50,000 2¾s, due on August 1, 1964; \$50,000 3s, due on August 1, 1965; \$55,000 3¼s, due on August 1, 1966; \$55,000 3½s, due on August 1, 1967; and \$55,000 3½s, due on August 1, 1968.
310,000 term bonds, as 4s. Due on August 1, 1973.
825,000 term bonds, as 4½s, due on August 1, 1983.

The bonds are dated August 1, 1958. Legality approved by Rhoades, Simon & Reader, of Harrisburg.

Other members of the syndicate: White, Weld & Co., Bache & Co., Ira Haupt & Co., C. C. Collings & Co., Inc., Fahnstock & Co., Grant & Co., Rambo, Close and Kerner, Inc., Suplee, Yeatman, Mosley Co., Inc., and Arthur L. Wright Co., Inc.

Eastern Suburban Water Authority, Pennsylvania

Bond Offering—Chester E. Rogers, Secretary, will receive sealed bids until 2 p.m. (DST) on July 15 for the purchase of \$1,500,000 water revenue bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1964 to 1998 inclusive. The bonds are callable prior to maturity. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Johnstown, Pa.

Bond Offering—Daniel H. Shields, Director of Accounts and Finance, will receive sealed bids until 11 a.m. (DST) on July 15 for the purchase of \$1,000,000 general obligation improvement bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Callable as of Aug. 1, 1969. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lansdale School District, Pa.

Bond Offering—Esther E. Dresher, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on July 10 for the purchase of \$300,000 general obligation bonds. Dated August 1, 1958. Due on Aug. 1 from 1959 to 1988 inclusive. Interest F-A. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Media, Pa.

Bond Offering—Paul R. Clark, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on July 17 for the purchase of \$215,000 general obligation improvement bonds. Dated August 1, 1958. Due on August 1 from 1960

to 1981 inclusive. Principal and interest (F-A) payable at the Provident Tradesmens Bank & Trust Company, of Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Middleton Township School Dist. (P. O. Langhorne), Pa.

Bond Offering—Charles J. Tetlowm, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on July 16 for the purchase of \$175,000 general obligation improvement bonds. Dated August 1, 1958. Due on August 1 from 1959 to 1968 inclusive. Principal and interest (F-A) payable at the peoples National Bank & Trust Company of Langhorne. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

New Eagle, Pa.

Bond Offering—Samuel L. Bedogne, Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on July 18 for the purchase of \$15,000 general obligation bonds.

Stroudsburg Municipal Authority, Pennsylvania

Bond Sale—An issue of \$800,000 water revenue bonds was purchased via negotiated sale by a group composed of Blair & Co., Inc., DeHaven & Townsend, Crouter & Bodine, C. C. Collings & Co., Inc., and M. M. Freeman & Co., Inc., as follows:

\$425,000 serial bonds, for \$105,000 3s, due on June 1 from 1962 to 1969 inclusive; \$60,000 3¼s, due on June 1 from 1970 to 1972 inclusive; and \$260,000 3½s, due on June 1 from 1973 to 1983 inclusive.
375,000 term bonds, as 3¾s. Due on June 1, 1998.

Dated July 1, 1958. Interest J-D. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Upper Merion Township School District (P. O. King of Prussia), Pennsylvania

Bond Offering—George M. Hein, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on July 14 for the purchase of \$290,000 general obligation improvement bonds. Dated August 1, 1958. Due on August 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the Montgomery County Bank & Trust Company, of Norristown. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Upper Darby Township School District (P. O. Upper Darby), Pennsylvania

Bond Sale—An issue of \$200,000 general obligation bonds was sold to J. P. Morgan & Co., Inc., as 2¼s, at a price of 100.38, a basis of about 2.18%.

West Hazleton, Pa.

Bonds Not Sold—The only bid received for the \$30,000 general obligation improvement bonds offered June 26—v. 187, p. 2711—was rejected.

TENNESSEE

Hamilton County (P. O. Chattanooga), Tenn.

Bond Sale—The \$3,000,000 school bonds offered July 1—v. 187, p. 2711—were awarded to a group headed by the Equitable Securities Corp., at a price of par, a net interest cost of about 2.90%, as follows:

\$715,000 3½s. Due on June 1 from 1959 to 1964 inclusive.
1,525,000 2¾s. Due on June 1 from 1965 to 1974 inclusive.
760,000 3s. Due on June 1 from 1975 to 1978 inclusive.

Other members of the syndicate: First National Bank, of Memphis, Mercantile Trust Company, of St. Louis, John Nuveen & Co., J. C. Bradford & Co., First American National Bank, of Nashville, Trust Company of Georgia,

Atlanta, Cumberland Securities Corp., Union Planters National Bank of Memphis, and Webster, Gibson & Hale.

Memphis, Tenn.

Bond Offering—The city will receive sealed bids until July 15 for the purchase of \$10,000,000 Water Division revenue bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1988 inclusive. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Nashville, Tenn.

Bond Sale—The \$3,500,000 electric power revenue bonds offered July 1—v. 187, p. 2711—were awarded to a group headed by Shields & Co., at a price of 100.13, a net interest cost of about 2.94%, as follows:

\$518,000 4s. Due on July 1 from 1959 to 1962 inclusive.
867,000 2½s. Due on July 1 from 1963 to 1969 inclusive.
2,115,000 3s. Due on July 1 from 1970 to 1986 inclusive.

Other members of the account: Hornblower & Weeks, Schoellkopf, Hutton & Pomeroy, Ira Haupt & Co., Tripp & Co., Shelby Cullom Davis & Co., John Small & Co., Jack M. Bass & Co., Byrd Brothers, Fahey, Clark & Co., Kenower, MacArthur & Co., and Mid-South Securities Co.

TEXAS

Board of Regents of the University of Texas (P. O. Mail Bldg., 205, Austin 12), Texas

Bond Offering—William W. Stewart, Endowment Officer, reports that sealed bids will be received until July 22 for the purchase of \$5,076,000 Permanent University Fund refunding bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1969 inclusive.

Galveston County (P. O. Galveston), Tex.

Bond Sale—An issue of \$325,000 permanent improvement refunding bonds was sold to Louis Pauls & Co., as follows:

\$100,000 3¾s. Due serially from 1965 to 1969 inclusive.
225,000 4¼s. Due serially from 1970 to 1980 inclusive.

Dated March 1, 1958. Bonds due in 1974 and thereafter are callable as of March 1, 1973. Interest M-S. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Gatesville Independent School District, Tex.

Bond Offering—Sealed bids will be received by the Superintendent of Schools until 8 p.m. (CST) on July 15 for the purchase of \$400,000 school house bonds. Dated Aug. 1, 1958. Due on Feb. 1 from 1959 to 1992 inclusive. Alternate bids will be considered for bonds with a 20-year optional clause. Principal and interest (F-A) payable at the National Bank of Gatesville.

Trinity River Authority of Texas, Texas

Bond Sale—An issue of \$7,365,000 water and sewer revenue bonds was sold to the First Southwest Company, of Dallas, as 4s. Dated Oct. 1, 1957. Due on Oct. 1 from 1961 to 1992 inclusive. Bonds due in 1973 and thereafter are callable in inverse numerical order on Oct. 1, 1972, or any subsequent interest payment date. Principal and interest (A-O) payable at the Mercantile National Bank, of Dallas, or at the First National City Bank, of New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

The Authority has entered into certain contracts with the cities of Dallas, Farmers Branch, Grand Prairie and Irving, Texas, providing for the transportation, treatment and disposal of sewage by the Authority. Such contracts are for a period of 50 years, and provide certain minimum payments

Board of Governors of the Federal Reserve System

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|--------------------------------|-------|-------|-------|-------|-------|-------|
| | May | April | May | May | April | May |
| 1947-49 average=100 | | | | | | |
| Industrial production, total | 127 | 126 | 144 | 127 | 127 | 143 |
| Manufactures | 129 | 128 | 145 | 128 | 129 | 144 |
| Durable | 134 | 132 | 160 | 133 | 133 | 159 |
| Nondurable | 125 | 125 | 131 | 124 | 125 | 129 |
| Minerals | 110 | 109 | 130 | 111 | 109 | 132 |
| Consumer durable goods, total | 103 | 98 | 126 | 102 | 101 | 124 |
| Major consumer durables | 103 | 95 | 134 | 102 | 101 | 131 |
| Autos | 96 | 81 | 144 | 99 | 89 | 144 |
| Other consumer durables | 105 | 105 | 109 | 102 | 102 | 106 |
| Utility output, total | 1240 | 1240 | 230 | | | |
| Electricity | 1236 | 1236 | 232 | | | |
| Gas | 1236 | 1236 | 232 | | | |
| Agricultural employees, total | 115.9 | 115.6 | 120.5 | 115.5 | 114.9 | 120.0 |
| Manufacturing (prod. workers) | | | | | | |
| Employment, total | 92.5 | 92.6 | 105.7 | 91.2 | 91.6 | 104.2 |
| Durable | 94.4 | 94.7 | 114.2 | 94.1 | 94.6 | 113.9 |
| Nondurable | 90.3 | 90.2 | 95.7 | 87.8 | 88.0 | 93.0 |
| Payrolls | | | | 139.8 | 139.8 | 161.0 |
| Freight loadings | 73 | 72 | 90 | 74 | 70 | 92 |
| Department store sales, value | 1133 | 1131 | 135 | 1130 | 1123 | 132 |
| Department store stocks, value | 143 | 143 | 152 | 149 | 149 | 155 |

| | Without Seasonal Adjustment | | | |
|-------------|-----------------------------|-------|-------|-------|
| | 1958 | | 1957 | |
| | April | March | April | March |
| Total | 108 | 102 | 105 | 116 |
| Residential | 115 | 99 | 114 | 103 |
| All other | 104 | 105 | 98 | 125 |

NOTE—Construction contract indexes based on F. W. Dodge data for 48 states.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION

1947-49 Average=100

Seasonally Adjusted

Unadjusted

| | 1958 | | | 1957 | | |
|----------------------------------|------|-------|-----|------|-------|-----|
| | May | April | May | May | April | May |
| Durable Manufactures: | | | | | | |
| Primary metals | 91 | 86 | 132 | 93 | 89 | 135 |
| Metal fabricating | 148 | 146 | 176 | 147 | 148 | 174 |
| Fabricated metal products | 118 | 118 | 139 | 118 | 118 | 136 |
| Machinery | 138 | 138 | 168 | 136 | 140 | 166 |
| Non-electrical | 122 | 123 | 152 | 123 | 127 | 154 |
| Electrical | 168 | 166 | 199 | 160 | 164 | 189 |
| Transportation equipment | 183 | 177 | 216 | 183 | 181 | 214 |
| Autos, trucks, and parts | 92 | 86 | 127 | 94 | 91 | 127 |
| Other transportation equip. | 319 | 315 | 352 | 316 | 315 | 348 |
| Instruments | 160 | 158 | 173 | 159 | 160 | 171 |
| Clay, glass, and lumber products | 121 | 119 | 136 | 123 | 120 | 137 |
| Stone, clay, and glass products | 138 | 134 | 157 | 139 | 134 | 158 |
| Lumber and products | 105 | 105 | 117 | 107 | 107 | 118 |
| Furniture and miscellaneous | 121 | 120 | 132 | 117 | 117 | 128 |
| Furniture and fixtures | 111 | 109 | 120 | 107 | 107 | 115 |
| Miscellaneous manufactures | 128 | 128 | 141 | 124 | 124 | 137 |
| Nondurable Manufactures: | | | | | | |
| Textiles and apparel | 99 | 98 | 106 | 99 | 100 | 106 |
| Textile mill products | 106 | 106 | 113 | 106 | 106 | 112 |
| Apparel and allied products | 102 | 102 | 113 | 99 | 104 | 114 |
| Rubber and leather products | 102 | 102 | 113 | 99 | 104 | 114 |
| Rubber products | 112 | 112 | 134 | 115 | 115 | 133 |
| Leather and products | 112 | 112 | 134 | 115 | 115 | 133 |
| Paper and printing | 142 | 143 | 148 | 143 | 146 | 149 |
| Paper and allied products | 151 | 151 | 158 | 156 | 158 | 158 |
| Printing and publishing | 138 | 137 | 141 | 139 | 140 | 142 |
| Newsprint consumption | 123 | 123 | 132 | 131 | 131 | 140 |
| Job printing and periodicals | 145 | 145 | 145 | 145 | 144 | 144 |
| Chemical and petroleum products | 164 | 164 | 173 | 163 | 164 | 172 |
| Chemicals and allied products | 178 | 178 | 185 | 180 | 184 | 184 |
| Industrial chemicals | 204 | 204 | 204 | 206 | 206 | 206 |
| Petroleum and coal products | 128 | 126 | 142 | 125 | 122 | 139 |
| Foods, beverages, and tobacco | 114 | 115 | 112 | 110 | 107 | 108 |
| Food and beverage manufactures | 114 | 114 | 112 | 107 | 108 | 108 |
| Food manufactures | 115 | 115 | 112 | 104 | 104 | 104 |
| Beverages | 115 | 115 | 112 | 104 | 104 | 104 |
| Tobacco manufactures | 117 | 117 | 110 | 112 | 112 | 113 |
| Minerals: | | | | | | |
| Mineral fuels | 109 | 108 | 130 | 109 | 109 | 130 |
| Coal | 62 | 62 | 83 | 61 | 60 | 82 |
| Crude oil and natural gas | 132 | 130 | 153 | 132 | 132 | 153 |
| Crude oil | 118 | 116 | 141 | 120 | 120 | 143 |

by each city. Pursuant to applicable laws under which these bonds are being issued, the payments, as provided in each such contract, constitute an operating expense of such participating City's Waterworks and Sewer System. These contracts have been validated by Chapter 430, Acts of the 55th Legislature of Texas in 1957 (Verzon's Annotated Texas Statutes, Article 1109 i). Further, a final judgment of the District Court of Travis County, Texas (Docket No. 109227) has adjudicated the validity of the contracts, the Trust Indenture, the bond resolution and the bonds. The contracts and the bonds have been approved by the Attorney General of the State of Texas.

Tyler Independent School District, Texas

Bond Offering—Robert A. Fry, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on July 8 for the purchase of \$1,500,000 unlimited tax school house bonds. Dated Aug. 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Alternate bids will be received for bonds to be callable as of July 1, 1968.

Waco, Tex.

Bond Sale—An issue of \$150,000 street improvement bonds was sold to the Citizens National Bank, of Waco, as follows:

\$50,000 3s. Due serially from 1960 to 1969 inclusive.
100,000 3½s. Due serially from 1970 to 1983 inclusive.

Dated April 1, 1958. Bonds due in 1974 and thereafter are callable as of April 1, 1973. Interest A-O. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

VIRGINIA

Abingdon, Va.

Bond Sale—The \$390,000 school bonds offered June 26—v. 187, p. 2712—were awarded to the First Washington County National Bank, of Abingdon, at a price of 100.16, a net interest cost of about 2.96%, as follows:

\$110,000 2¾s. Due on July 1 from 1959 to 1964 inclusive.
280,000 3s. Due on July 1 from 1965 to 1978 inclusive.

Pulaski, Va.

Bond Sale—The \$1,630,000 sewer and water bonds offered July 1—v. 187, p. 2852—were awarded to a group headed by Halsey, Stuart & Co., Inc., at a price of 100.02, a net interest cost of about 3.53%, as follows:

\$1,000,000 sewer bonds: \$736,000 3½s, due on Jan. 1 from 1960 to 1982 inclusive; and \$244,000 3.60s, due on Jan. 1 from 1983 to 1988 inclusive.
630,000 water bonds: \$474,000 3½s, due on Jan. 1 from 1960 to 1982 inclusive; and \$156,000 3.60s, due on Jan. 1 from 1983 to 1988 inclusive.

Other members of the account: R. S. Dickson & Co., Wachovia Bank & Trust Co., Winston-Salem, First of Michigan Corporation, Provident Savings Bank & Trust Co., Cincinnati, and Walter, Woody & Heimerdinger.

WASHINGTON

Hoquiam, Wash.

Bond Sale—An issue of \$250,000 swimming pool bonds was sold to the State of Washington.

Stevens County School Districts (P. O. Colville), Wash.

Bond Offering—Bids will be received until 8 p.m. (PST) on July 8 for the purchase of \$505,200 general obligation bonds, as follows:

\$469,000 Consolidated School District No. 115 bonds.
20,300 Mill Creek School District No. 18 bonds.
15,900 Twelve Mill School District No. 21 bonds.

Whitman County Colfax Reorganized School District No. 300 (P. O. Colfax), Wash.

Bond Offering—Pamilla R. Hughes, County Treasurer, will receive sealed bids until 2 p.m. (PST) on July 24 for the purchase of \$950,000 general obligation bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1960 to 1978 inclusive. Callable in inverse numerical order on any interest payment date on and after 10 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Hancock County, County Board of Education (P. O. New Cumberland), W. Va.

Bond Offering—Robert H. Hall, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 23 for the purchase of \$1,000,000 public school construction and improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1961 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Menominee, Wis.

Bond Offering—Alice Kenney, City Clerk, will receive sealed and oral bids until 8 p.m. (CDST) on July 21 for the purchase of \$175,000 bonds, as follows:

\$125,000 general obligation park improvement and refunding bonds. Due on Aug. 1 from 1959 to 1971 inclusive. Callable as of Aug. 1, 1964.

50,000 water utility mortgage revenue bonds. Due on Aug. 1 from 1959 to 1968 inclusive. Callable as of Aug. 1, 1963.

The bonds are dated Aug. 1, 1958. Legality approved by Dorse, Owen, Barber, Scott & Marquart, of Minneapolis.

Mineral Point, Wis.

Bond Offering—Henrietta Kiefer, City Clerk, will receive sealed bids until 8 p.m. (CDST) on July 16 for the purchase of \$335,000 high school addition and repair bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the Farmers Savings Bank, Mineral Point. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Viroqua (City) and Viroqua, Franklin and Jefferson (Towns) Joint School District No. 1 (P. O. Viroqua), Wis.

Bond Offering—William A. Krohn, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 10 for the purchase of \$465,000 school bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the First National Bank, of Viroqua. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Greybull, Wyo.

Bond Sale—The \$35,000 water bonds offered June 23—v. 187, p. 2712—were awarded to Kirchner, Ormsbee & Weisner, Inc., as 2s, 2½s, and 2¾s, at a price of par.

CANADA

CANADIAN SECTION

Canada (Dominion of)

New Borrowing of \$1,400,000,000 Seen—The government of Canada will have to undertake new borrowing of about \$1,400,000,000 in the current fiscal year, according to the Bank of Montreal's Business Review for June, just published, which comments on the June 17 federal budget.

Because of this need—the amount being the sum of an estimated budgetary deficit of \$648,000,000 and \$775,000,000 to finance non-budgetary expenditures such as housing loans and loans to crown companies—Canada's funded debt will be increased to such an extent as to offset much of the reduction of \$2,562,000,000 achieved since 1946.

This—accompanied by the refunding of close to \$2,000,000,000 of government securities in fiscal 1958, and the continuing heavy demand for capital by provincial, municipal and corporate borrowers—could bring strain onto the capital market, and could necessitate a further expansion of the money supply, the bank said.

"But a combination of monetary expansion and fiscal deficit is not inappropriate in view of the present condition of the Canadian economy, and it is against the background of general economic conditions that a national budget must be appraised.

"Just as in times of expansion a fiscal surplus and monetary restraint can be used—and have been used—to help curb the excesses of the boom, so in periods of recession a deficit in the government's accounts and an increase in the money supply can help—and has helped—to sustain the purchasing power of Canadian consumers and the demand for goods and services."

ALBERTA

Edmonton Roman Catholic Separate School District, Alta.

Bond Sale—An issue of \$1,100,000 school bonds was sold to the

Dominion Securities Corp., Ltd., as 5s, at a price of 95.72. Due on June 15 from 1959 to 1978 inclusive. Interest J-D.

Grande Prairie County, Alta.

Bond Sale—An issue of \$65,000 school bonds was sold to Bell, Gouinlock & Co., Ltd., as 5s, at a price of 95.87. Due on June 15 from 1959 to 1978 inclusive. Interest J-D.

Grande Prairie School District No. 2337, Alta.

Bond Sale—An issue of \$41,500 school bonds was sold to Bell, Gouinlock & Co., as 5s, at a price of 95.25. Due on June 15 from 1959 to 1978 inclusive. Interest J. D.

Lethbridge School District No. 51, Alberta

Bond Sale—An issue of \$275,000 school bonds was sold to Bell, Gouinlock & Co., as 5s, at a price of 97.00. Due on June 15 from 1959 to 1983 inclusive. Interest J-D.

Red Deer School Division No. 35, Alberta

Bond Sale—An issue of \$764,000 school bonds was sold to a group composed of the Dominion Securities Corp., Tanner Bros., and the Bank of Montreal, as 5s, at a price of 95.68. Due on June 15 from 1959 to 1978 inclusive. Interest J-D.

Red Deer School District No. 104, Alberta

Bond Sale—An issue of \$40,000 school bonds was sold to a group composed of James Richardson &

Sons, Royal Securities Corp., and the Royal Bank of Canada, as 5s, at a price of 99.24. Due on June 15 from 1959 to 1978 inclusive. Interest J-D.

Thorhild County, Alta.

Bond Sale—An issue of \$100,000 improvement bonds was sold to Bell, Gouinlock & Co., as 5s, at a price of 95.30. Due on June 15 from 1959 to 1978 inclusive. Interest J-D.

Two Hills School Division No. 21, Alberta

Bond Sale—An issue of \$20,000 school bonds was sold to James Richardson & Sons, and the Bank of Montreal, jointly, as 5s, at a price of 95.75. Due on June 15 from 1959 to 1968 inclusive. Interest J-D.

BRITISH COLUMBIA

British Columbia Improvement Dist. (P. O. Vancouver), B. C.

Bond Sale—An issue of \$2,075,000 improvement bonds was sold to a group composed of R. A. Daly & Co., Ltd., Gairdner & Co., Ltd., Bankers Bond Corp., Ltd., W. C. Pitfield & Co., Ltd., Burns Bros. & Denton, Ltd., and Annett & Co., Ltd., as 4½s, at a price of 99.92. Due on Dec. 31 from 1958 to 1982 inclusive. Interest J-D.

ONTARIO

Prescott, Ont.

Bond Sale—An issue of \$367,000 town improvement bonds was sold to J. L. Graham & Co., Ltd. as 5¼s. Due on July 15 from 1959 to 1978 inclusive. Interest J-J.

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