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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### A. S. R. Products Corp.—Plans Acquisition—

An aggressive four-point plan designed to sustain the first quarter level of improved earnings despite the current economic situation, was outlined on May 15 by Sidney Weil, President.

Mr. Weil, who heads a diversified company and subsidiaries which manufacture razors, blades, defense products and toiletries, announced the following:

"(1) We have embarked on a hard-sell program of consumer and dealer promotions to stimulate purchases of big count packages of razor blades.

"(2) We have stepped up development of new products and are about to launch two exciting new consumer items later this year.

"(3) We are increasing our defense commitments and are vigorously bidding on new business.

"(4) We are continuing on a course of successful diversification and are negotiating for the acquisition of a firm that fits into our standard manufacturing and marketing operations."—V. 186, p. 1258.

### Advance Industries, Inc.—Acquisition—

President, J. E. Ashman announces that the company, located in Cambridge, Mass., has purchased all of the outstanding stock of the Horton Equipment Corp., Hartford, Conn. and Cambridge, Mass., for an undisclosed sum.

The new acquisition will be known as the Horton Equipment Division of Advance Industries Inc., and will continue to provide its established nationwide services in the leasing of equipment and machinery to both large and small companies.—V. 187, p. 2329.

### Affiliated Fund, Inc.—Asset Value Increased—

The semi-annual report reveals an increase of 13 1/2% in the value of its shares in the six months ended April 30, 1958 after adjustment for a 20c capital gains distribution made in December. Net assets of the company were \$399,306,986 at the end of the half-year, equivalent to \$6.04 a share, compared with \$346,447,346 on Oct. 31, 1957. Per share value after capital gains adjustment was \$6.24 against \$5.49 on Oct. 1, 1957, end of the last fiscal year.—V. 186, p. 2573.

### Airborne Instruments Laboratory, Inc., Mineola, N. Y.—Absorbed—

See Cutler-Hammer, Inc. below.—V. 187, p. 1309.

### Alaska Lumber & Pulp Co., Inc.—Private Placement—

To provide funds in connection with the construction of a \$55,000,000 pulp mill in Sitka, Alaska, the Manufacturers Trust Co. of New York City, by accepting the appointment as trustee for the sale of \$7,000,000 senior notes of Alaska Lumber & Pulp Co., helped to complete negotiations for the first financing of a privately-owned Japanese corporation in the United States in more than a quarter of a century.

The Alaska Lumber & Pulp Co., a corporation organized under the laws of Alaska by the Alaska Pulp Co., Ltd. of Tokyo, a corporation owned by Japanese paper and rayon interests, had been granted a contract by the U. S. Forest Service in January, 1957 for the processing of 5,250,000 board feet of Federal timber in southeast Alaska. Dillon, Read & Co., Inc. acted on behalf of the pulp company in connection with the private sale of the senior notes and the sale last October of \$12,000,000 of the pulp company's 6% bonds due Dec. 31, 1976 to a group of U. S. insurance companies and pension funds. The balance of \$36,500,000 will be furnished by Alaska Pulp Co., Ltd., the parent concern. The Export-Import Bank of Japan, a government agency, will guarantee payment of principal and interest on the bonds and senior notes.—V. 187, p. 2217.

### Albemarle Paper Mfg. Co.—Files With SEC—

The company filed a registration statement with the SEC on June 3, 1958, covering \$3,500,000 of 5 1/2% convertible subordinated debentures due 1978. The company proposes to offer the debentures for subscription by holders of its class A and class B common stock at the rate of \$100 of debentures for each 20 shares of class A or class B common held of record June 20, 1958. The subscription price and underwriting terms are to be supplied by amendment. Scott & Stringfellow of Richmond is listed as the principal underwriter.

In addition to the offering of the debentures, Albemarle Paper and two of its subsidiaries, Halifax Paper Co., Inc. and Seaboard Manufacturing Corp., have agreed to sell privately to two insurance companies \$10,500,000 of new first mortgage bonds. Proceeds of the sale of the new bonds will be applied first to refunding \$8,500,000 of outstanding first mortgage 4 1/4% bonds. The company also has obtained a \$1,000,000 bank loan commitment.

Net proceeds of the sale of the debentures, together with the bank loan and part of the proceeds of the bond sale, will be used to provide funds for the purchase and installation of a new paper machine and the construction of supporting facilities at the mill of Halifax Paper in Roanoke Rapids, N. C. The total cost of this addition to plant and equipment is estimated at \$6,500,000.

According to L. E. P. O. S. E. C. T. S., D. Gottwald, company President, owns 49,627 shares of class A common stock, or 46% of the outstanding shares of such class; and an additional 6,160 (6%) are held by his two sons. In order to assure the availability of \$1,500,000 of debentures which the underwriters have agreed to purchase, the company has agreed to purchase from Gottwald and two other stockholders 300,000 rights to acquire the new debentures (20 rights being required in order to subscribe for each \$100 debenture).—V. 185, p. 1149.

### Algom Uranium Mines Ltd.—Earnings Rise—

Three Months Ended March 31—	1958	1957
Gross revenue	\$13,700,000	\$6,343,000
Mine operating costs	6,640,000	3,485,000
Interest, administration & Ontario mining taxes	1,133,000	617,000
Deprec. & pre-product'n expenditures written off	3,529,000	1,678,000
Net profit	\$2,398,000	\$563,000
Total funded debt, bank and other loans	\$5,515,000	\$4,025,000

"The figures shown above for 1957 reflect the operations of the Quirk mine for three months ended March 31 and the operations of the Nordic mine for the month of March only.—V. 186, p. 1625.

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### American Encaustic Tiling Co., Inc.—Earnings Up—

Quarter Ended March 31—	1958	1957
Income	\$2,997,539	\$2,457,001
Earnings before taxes	579,708	474,440
Income taxes	318,900	269,000

Net earnings	\$260,808	\$205,440
Earnings per share (after taxes)-----	\$0.37	\$0.29
Dividends per share-----	\$0.15	\$0.15

\*Adjusted to the number of shares outstanding March 31, 1958.  
—V. 187, p. 2437.

### American Heritage Life Insurance Co.—Files With SEC

The company on June 5 filed a registration statement with the SEC covering 941,564 shares of common stock (par \$1) to be offered to common stockholders at the rate of 10 new shares for each 15 shares held on June 24, 1958. The subscription offer will expire at 3:30 p.m. (EDT) on July 9. The offering will be underwritten by Merrill Lynch, Pierce, Fenner & Smith, and Pierce, Carrierson, Wulbern, Inc.—V. 184, p. 2437.

### American Mutual Fund, Inc.—Proposes Petrolite Stock Sale—

This Los Angeles, investment company, has applied to the SEC for an exemption order permitting its sale to Investment Co. of America of 11,520 shares of capital stock of Petrolite Corp. of St. Louis, Mo., and the Commission has issued an order giving interested persons until June 11, 1958, to request a hearing thereon. Petrolite is principally engaged in the manufacture and sale of chemicals and electrical equipment for the purification and treatment of petroleum and the manufacture and sale of waxes from crude oil residuum. American now owns 25,520 shares of Petrolite stock, representing 8.7% of the total outstanding shares, the aggregate value of which exceeds the amount which American holds or desires to hold of any one security which is traded in the over-the-counter market and is relatively inactive. Accordingly, it proposes to sell 11,520 shares to ICA at \$86 per share, or a total price of \$990,720.—V. 187, p. 1998.

### American National Insurance Co. of Galveston, Texas

—Secondary Offering—A secondary offering of 50,000 shares of common stock (par \$1) was made on May 27 by Blyth & Co., Inc., at \$9.75 per share with a dealer's concession of 40 cents per share. The offering was quickly completed.—V. 187, p. 1201.

### American-Saint Gobain Corp.—Merger Effective—

See American Window Glass Co. below.—V. 187, p. 1885.

### American Ship Building Co.—Probable Acquisition—

This company on May 27 disclosed it is discussing with Great Lakes Engineering Works a possible acquisition of that River Rouge, Mich., shipbuilding and engineering concern.

E. Q. Sylvester, President of American Ship Building Co., said negotiations to acquire Great Lakes Engineering are in the formative state only.

The announcement was made after a directors' meeting in which again no action was taken on a dividend on the common stock and no payment was voted on the preferred shares.

The latest dividend on the common was \$1 in November, the only payment so far in the fiscal year ending June 30, 1958. The company has been making one payment yearly on the 7% non-cumulative preferred issue. Last year it paid \$7 on those shares in June.—V. 186, p. 1258.

### American Stores Co.—To Increase Common Stock—

The stockholders on June 19 will consider the proposed increase in the authorized common stock from 2,000,000 to 3,000,000 shares.—V. 187, p. 1885.

### American Window Glass Co.—Merger Effective—

The merger of this company and Blue Ridge Glass Corp. of Kingsport, Tenn., wholly-owned subsidiary of Saint-Gobain of Paris, France, into American-Saint Gobain Corp., a new company, became effective as of the close of business May 28, 1958.

The planned erection of a modern plate glass plant at some later date will complete the facilities of the new company.

The members of the board of directors of American-Saint Gobain Corp. are: Pierre Jaquin (Chairman), Pierre Bertrand, Albert S. Crandon, Joseph A. Haberkorn, J. Patrick Lannan, Paul Leperck, Joseph H. Lewis (Vice-President in charge of the Blue Ridge Glass Division), Alfred D. Martin, Gerard de Polenc, and Otto G. Schwenk (President). Messrs. Jaquin, Bertrand, Haberkorn, Lannan, de Polenc, and Schwenk comprise the executive committee. Francis M. Hernan is Vice-President, Secretary and Treasurer; Harold W. McIntosh, Vice-President-Technical; James L. Williams, Vice-President in charge of the American Window Glass Division; and Howard L. Ross and Donald F. Wilson, each Assistant Secretary and Assistant Treasurer.—V. 187, p. 2114.

### Ampal-American Israel Corp.—Partial Redemption—

See Ampal-American Palestine Trading Corp. below.—V. 187, p. 985.

### Ampal-American Palestine Trading Corp.—Partial Redemption—

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$9,000 of its 4% debentures, series B, due July 1, 1967 at 100% plus accrued interest. Payment will be made at the Manufacturers Trust Co., 55 Broad St., New York 15, N. Y.—V. 186, p. 2470.

### Arden Farms Co., Los Angeles, Calif.—Files With SEC

—June 5 the company filed a registration statement with the SEC covering 172,162 shares of new common stock to be offered to common shareholders at the rate of one new share for each five shares held on the effective date of the registration statement; and \$3,000,000 of 5% subordinated debentures due 1986. The debentures will be offered through company employees and security dealers.—V. 186, p. 2573.

### Associated Artists Productions Corp.—Proposed Offer

The stockholders will be offered \$12 a share for their shares by Gotham Television Film Corp., an affiliate of United Artists Corp., within two weeks after settlement of a suit now pending in New York courts, a United Artists official said at the annual meeting in May.

He did not, however, make any estimates as to when this suit might be settled and said he thought the court was about to issue an injunction holding negotiations between Associated Artists Productions and United Artists Associated, Inc., at status quo.

United Artists Associated has also offered to buy A.A.P. shares for \$12 each. However, National Telefilm Associates, Inc., has filed suit charging that Louis Chesler, former President of A.A.P. and his associates backed out of a contract to sell \$20,000 A.A.P. shares to National Telefilm for \$9.40 a share. A separate suit also charges that A.A.P. induced Mr. Chesler and his associates to breach the contract.

David E. Stillman, counsel for A.A.P., said at the meeting that when Eliot Hyman, now A.A.P.'s President, heard that Mr. Chesler's group had decided to sell these shares, he went "looking for the best deal he could get." This, said Mr. Stillman, was the one offered by United Artists, through Gotham Television Film Corp.

United Artists Associated, formed to purchase A.A.P. shares, offered A.A.P. shareholders \$6 in cash for their shares and \$6 in five-year debentures. Although United Artists Associated is not a subsidiary of United Artists Corp., that company maintained an option to purchase the United Artists Associated shares, and to furnish services and funds to U.A.A.

Gotham already owns some 700,000 A.A.P. shares, or about 42.7% of the company's total, and the current transaction stipulates that Gotham will have to purchase 80% of A.A.P.'s outstanding shares.

A.A.P. owns more than 700 pre-1948 films, most of them purchased from Warner Bros. Pictures, Inc., for use on television for about \$12,000,000.

The company now has contracts for these films totaling about \$43,000,000, according to Mr. Hyman, but he said former management failed to purchase any other film libraries, and said now it is too late to do this. ("Wall Street Journal")—V. 187, p. 1538.

**Associated Fund, Inc.—Registers With SEC—**

This St. Louis, Mo. investment company, filed an amendment on May 29, 1958, to its registration statement covering an additional 30,000 Associated Fund Trust Certificates, Full Paid, and 10,000 Associated Fund Trust Certificates Accumulative.—V. 185, p. 2661.

**Atlanta Gas Light Co.—Files With SEC—Company on June 5 filed a registration statement with the Securities and Exchange Commission covering a proposed offering to its common stockholders of record June 26, 1958 of rights to subscribe for 121,317 shares of common stock, (par \$10), on the basis of one new share for each eight shares then held. The company also plans to offer its holders the privilege of subscribing for additional shares, subject to allotment, of any unsubscribed shares.**

**The First Boston Corp., Courts & Co., and The Robinson-Humphrey Co., Inc. will head a group underwriting the offer which will terminate July 11, 1958.**

The net proceeds to be received by the company from the sale of the new stock, together with other company funds and short-term bank borrowings of approximately \$2,600,000, will be applied to the costs of construction through the fiscal year ending Sept. 30, 1958. The company estimates that such costs will amount to \$10,381,000. Company's major service area is metropolitan Atlanta which is the industrial, financial and transportation center of the Southeast. In this area, having an estimated 1957 population over a million, is located approximately 68% of the company's natural gas customers. Gas operating revenues of the company for the 12 months ended March 31, 1958 amounted to \$49,321,585 and net income to \$3,384,249, compared with \$42,943,429 and \$2,384,327 for the fiscal year ended Sept. 30, 1957. In the area served by the company, the 1957-58 heating season was the coldest in the last 18 years, whereas the 1956-57 heating season was the warmest in the last 25 years. The combination of these factors, in addition to normal growth, contributed materially to the improved results of operations for the 12 months ended March 31, 1958.

**Partial Redemption—**

The company has called for redemption on July 1, next, through operation of the sinking fund, \$109,000 of its first 4% bonds due July 1, 1961, at 101.51%. Payment will be made at the Citizens & Southern National Bank, Atlanta, Ga.—V. 187, p. 2114.

**Atlas Plywood Corp.—Partial Redemption—**

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$668,000 of its 5% sinking fund debentures due July 1, 1968, at 100%, plus accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk St., Boston, Mass.—V. 186, p. 2470.

**Avon Products, Inc.—Sales Increased 13%—**

Sales increased more than 13% in the first four months of 1958 as compared with 1957, and April sales were 19% over April, 1957, John A. Ewald, President, announced.

The company had previously reported sales at a record high of \$21,751,966 for the first quarter of 1958 vs. \$19,578,661 for the comparable 1957 quarter.

Mr. Ewald indicated that the upward sales trend was continuing during May and that he hoped and anticipated that sales and earnings for 1958 would exceed those of 1957, when the company had net sales of \$100,379,694 and earnings of \$9,342,505, or \$3.05 per share.—V. 187, p. 141.

**BSF Co.—Buys United Industrial Stock—**

This investment holding concern has purchased for cash all the 80,039 common shares of United Industrial Corp. held by Lanston Industries, Inc., Maurice Goodman, President, announced on May 27.

Mr. Goodman said the purchase agreement involved representation on the board of United Industrial Corp., Grand Rapids, Mich., metals product company which has a six-man board, and a total of 1,124,725 capital shares outstanding.

Mr. Goodman did not disclose the price paid for the United Industrial stock, but did say, "We paid over \$8 a share for it." United Industrial stock closed at \$8.75 a share on the New York Stock Exchange yesterday. Mr. Goodman also said, "We may buy more stock" in United Industrial.

B.S.F. also owns approximately 24% of American Hardware Corp. of New Britain, Conn., and 100% of New York Factors, Inc.—V. 184, p. 105.

**Belding Heminway Co., Inc. (& Subs.)—Earnings Off**

Quarter Ended March 31—	1958	1957	1956
Net before income taxes	\$159,258	\$319,691	\$246,342
Federal income taxes	75,000	159,000	116,600
Net income	\$84,258	\$160,691	\$129,742
Common shares	410,300	410,300	410,300
Earnings per share	\$0.20	\$0.39	\$0.31

—V. 186, p. 1501.

**Bell Aircraft Corp.—To Mortgage Real Property—**

The stockholders on June 20 will consider approving a proposal to mortgage the corporation's real property in Wheatfield, N. Y.—V. 187, p. 1999.

**Bellanca Corp. — Stock Withdrawn From Exchange Listing—**

The Securities and Exchange Commission on June 2 announced the issuance of a decision ordering withdrawal from registration on the American Stock Exchange of the common stock of Bellanca Corp. for "flagrant" violations of the reporting and disclosure provisions of the Securities Exchange Act of 1934. The withdrawal becomes effective on the expiration of a Commission order temporarily suspending trading in the stock on the Exchange and over-the-counter through June 8, 1958, whereupon the restriction on over-the-counter trading will terminate.

In its decision, the Commission ruled that Bellanca's failure to file certain required information as well as its filing of false information with respect to a number of complex securities transactions reflected a "flagrant disregard of its responsibilities to public investors." The transactions involved N. O. Nelson Co., Automatic Washer Co., Waltham Watch Co., Selby Shoe Co., Bankers Life & Casualty Co., Pierce Governor Co., and others.

The Commission found that beginning in March, 1955 and continuing until June, 1956, Bellanca through Sydney L. Albert of Akron, Ohio, who had acquired over 80% of Bellanca's stock and became a director and President of the company, engaged in a program of acquiring interests in other companies. With the assistance of other insiders Albert engineered the intricate transactions to suit their own purposes, the Commission stated, and in certain instances revised them without adequate consideration to Bellanca and to its detriment. The Commission held that reports that were filed through June, 1956 served only to mislead the public and obscure the facts by failing to disclose unfavorable aspects of Bellanca's transactions and related financing arrangements.

According to the decision, Bellanca contracted to acquire the stock of N. O. Nelson Co. in March, 1955 but, due to its inability to raise the necessary capital, extended the closing date to August. By the end of that month Albert had arranged for Bellanca to pay for the Nelson stock by borrowing from The Mastan Co., a commercial financing firm, close to \$4,000,000 at 6% interest plus a premium of \$500,000 for the loan. The Nelson stock was deposited as collateral with Mastan, as well as Bellanca shares held by Albert and by Joseph Abrams, a business broker who assisted Albert in effecting Bellanca's acquisition program, and personal guarantees of payment were given by Albert, Abrams and other entities in the Bellanca system. Although Bellanca reported its acquisition of over 96% of the Nelson stock in a current report for August, 1955 filed with the Commission and the Exchange, no reference was made to the fact that the purchase was financed through the Mastan loan. Moreover, Bellanca failed to report any of the facts concerning the liquidation of its debt to Mastan in December, 1955 which was accomplished by having Nelson and its subsidiary, Joplin Supply Co., borrow \$3,600,000 from Walter E.

Heller & Co., another commercial financing firm. Heller forwarded the loan proceeds directly to Bellanca, which in turn paid off the balance due to Mastan. As a result of this refinancing, Mastan was paid a total of \$4,554,540 on an original loan of \$3,976,090 in about 3 months. Bellanca became indebted to its subsidiaries, Nelson and Joplin, and Albert and Abrams were relieved from their guarantees and pledges of collateral.

The second major transaction was the exchange of Bellanca's Nelson stock for a controlling block of 950,000 shares to be issued by Automatic Washer Co. and a note the amount of which appeared as \$1,525,000 and then \$1,220,000, and finally was recorded at \$915,000 in Bellanca's books. At the time, Albert was in a controlling position with respect to Automatic, as well as being the majority stockholder of Bellanca, and he and a company owned by Abrams acquired a total of 405,000 shares of Automatic stock as a result of agreements contemporaneous with the Bellanca-Automatic exchange agreement in December, 1955. Thereafter, and prior to the closing of that agreement in April, 1956, modifications in the terms of the transactions, including the reductions in the amount of the note, had the effect of decreasing the amount of consideration Bellanca was to receive for its Nelson shares with corresponding benefits to Albert and Automatic. The Commission found that Bellanca should have but did not file a current report for December, 1955 to disclose the agreements entered into during that month, and that its current report for April, 1956 was misleading and inadequate in failing to disclose the interest of Albert and others in the transactions, as well as the nature of the modifications.

The Commission also found that financial statements submitted with preliminary proxy material filed by Bellanca in April, 1957 were misleading in carrying the Automatic shares at an average price of 77¢ per share despite a continuous decline in the market price since May, 1956 through quarters at the end of 1956, and the fact that Automatic and its principal subsidiary, Nelson, were reorganizing under the Bankruptcy Act. Although in financial statements filed with its annual report in June, 1957 Bellanca reduced the amount at which it carried the Automatic shares by \$3,971,325 to eliminate the claimed profit on the sale of Nelson stock to Automatic, it did not take into account the loss resulting from the permanent impairment of Bellanca's investment in Automatic shares as of Dec. 31, 1956. In addition, the Commission found that the financial statements in the 1956 annual report were not certified in accordance with Commission requirements.

Among other transactions that were either not disclosed in current reports or were falsely or inadequately reported, were an agreement in May, 1956 to transfer over 1,000,000 Automatic shares to Bankers Life & Casualty Co. of Chicago in exchange for certain hotel and oil and gas properties valued at \$8,900,000; the acquisition and disposition of a large block of the stock of Selby Shoe Co. of Portsmouth, Ohio, in mid-1956; the sale by Bellanca of certain assets to Piasecki Aircraft Corp. in November, 1956 for about \$1,400,000; the exchange of 15,000 Bellanca shares for 325,000 shares of stock of Glenn Uranium Mines Ltd. in October, 1955; the purchase in October, 1955 of a controlling block of stock of Waltham Watch Co. and a later uncompleted exchange of the Waltham stock for a large block of Pierce Governor stock, at a time when Albert controlled Pierce; the sale by pledgees of 88,000 Bellanca shares issued to Blue Star Airlines, Inc., a wholly-owned Bellanca subsidiary; and the purchase by Bellanca of the stock of Big Tankers Corp. and North-Western Tanker Corp. from Albert and others in the Spring of 1956.

The Commission further found that Albert used securities owned or held by Bellanca or a subsidiary for his personal benefit and such information was not disclosed in Bellanca's annual report for 1956 or in its preliminary proxy material as required under the Commission's rules. The record showed that in May, 1956 Albert caused Arthur K. Rothschild, then the Treasurer and presently the chief executive officer of Bellanca, to transfer to a friend of Albert's 5,000 Pierce shares then held by Bellanca. Albert stated that the transfer of the 5,000 shares represented a personal loan by him and he admitted that it was not related to any corporate purpose of Bellanca. In addition, in April, 1956 Albert obtained two personal loans, totalling \$300,000, which he partially secured with 50,000 Automatic shares owned by Bellanca. And in March, 1956 Albert caused 10,000 shares of Bellanca stock previously issued to a wholly-owned subsidiary to be deposited in escrow in connection with an agreement by him to purchase certain stock for his own account. All such shares used by Albert were eventually returned or replaced, but the Commission noted that in connection with the 50,000 Automatic shares, the market prices of Automatic stock ranged from 6% to 8% in April, 1956 when Albert pledged the shares, and from 1% to 2% in September, 1956 when the shares were replaced.

The Commission concluded that the "evidence shows a course of conduct over an extended period involving flagrant violations of the reporting and proxy provisions of the Act, by not filing Bellanca completely ignored its obligations under the Act by not filing any current reports to disclose those matters required to be reported and in April, 1957, through the filing of the preliminary proxy material, reverted to its previous practice of making false, misleading, and inadequate disclosures. Bellanca's flagrant disregard of its responsibilities to public investors was made evident, when, two months after these proceedings were instituted, it filed an annual report containing similarly misleading disclosures."

The Commission rejected Bellanca's arguments that the protection of investors does not require delisting because Albert and others responsible for Bellanca's violations are no longer associated with it and an "adequate" board to replace the present board will be sought, and that delisting would deny to stockholders full disclosure of relevant information and the protection afforded by the proxy rules as well as the benefit of an exchange market. The Commission declared that "while Albert has resigned from his position as President and a director of Bellanca, it is clear that Bellanca does not now have an independent management and that there is no assurance that if and when a new board is elected, it will be independent. The present board is composed entirely of Albert's nominees. Rothschild, who is now the chief executive officer, performed services as Treasurer and a director at Albert's behest in connection with a number of the transactions." The Commission also noted that, notwithstanding withdrawal of registration, Bellanca will be required to comply with the reporting requirements under the Act in view of a previous undertaking which will become effective upon such withdrawal.

The Commission concluded that in its opinion the protection of investors requires withdrawal of the registration of Bellanca's securities from the Exchange. It stated: "Use of the facilities of a national securities exchange by an issuer is a privilege involving important responsibilities under the Act, including compliance with the reporting requirements. When those responsibilities are abused, the integrity of the exchange market is vitiated. Congress has specified that when violations have occurred we may require the delisting of securities of the issuer if necessary or appropriate for the protection of investors. And in considering investors, regard must be had not only for existing stockholders of the issuer, but also for potential investors."—V. 187, p. 2330.

**Benguet Consolidated, Inc.—Merger Effective—**

Ralph W. Crosby, Executive Vice-President, on May 28 reported that the exchange of the assets of the Balatoc Mining Co. subject to its liabilities, for 1,500,000 shares of Benguet Consolidated, Inc. was overwhelmingly approved by Balatoc stockholders at the Balatoc annual and special meeting in Manila on May 27.

Of the 6,000,000 shares of Balatoc stock outstanding, a total of 5,858,962 shares, representing 97% of the number of shares outstanding, voted. Of this amount, 7,884 abstained.

The vote in favor of the exchange was 5,585,517 shares, representing 93.09% of the shares outstanding, and the vote against was 265,311 shares.

The merger of these two companies became effected as of May 31, 1958.—V. 187, p. 2330.

**Bigelow-Sanford Carpet Co., Inc. — To Discontinue Sanford Division—**

This company on May 14 announced that it will discontinue its Sanford Division on Dec. 31, 1958. The company will continue to service Sanfords' wholesale distributors until the termination of their contracts, most of which end on Dec. 31, 1958. Sanford Carpets will participate as usual in the major home furnishings markets this June and July.

Lowell P. Weicker, President, said that the Sanford Division is not an economic operation. He said that its discontinuation will result in important cost savings and will permit the company to intensify activities in support of its major line, Bigelow Rugs and Carpets. The Sanford line was introduced by the company in January 1954.—V. 187, p. 2438.

**Billups Eastern Petroleum Co.—Registers With SEC—**

This company filed a registration statement with the SEC on May 29, 1958, covering \$2,500,000 of 7% debentures, due July 1, 1933,—and 650,000 shares of its \$1 par common stock. The debentures and 50,000 shares of the stock are to be offered for public sale in units, each consisting of \$1,000 of debentures and 20 common shares, and at a public offering price of \$1,000 per unit (\$900 for the debentures and \$100 for the stock). These units are to be offered for public sale through an underwriting group headed by The Johnson, Lane, Space Corp., Augusta, Ga., for which it will receive a commission of \$70 per unit. The remaining 600,000 common shares also are to be offered for public sale through the same underwriting group at \$5 per share, with a 50¢ underwriting commission.

Billups was organized under Delaware law on May 23, 1958. It and its subsidiaries were organized to acquire all of the assets of Orlando Fuel Oil Co., Inc., Florida Service Corp., Billups Petroleum Co. of N. C., Inc., Billups Petroleum Co. of S. C., Inc., Billups Petroleum Company of Georgia, Inc., Florida Friend Oil Company, Inc., and Your Friend Oil Company, Inc. The predecessor companies engage in the distribution and sale of gasoline and oil products, automobile accessories, and other retail merchandise in Fla., Ga., North and South Carolina. Billups and its subsidiaries will acquire from the predecessor companies substantially all of their assets in exchange for the assumption by Billups of certain liabilities and for cash payments totaling \$8,750,000.

The funds required therefor will be provided by the financing above outlined, together with the sale of \$2,500,000 of 6% first mortgage and collateral trust bonds and 10,000 common shares, together with 166,666 shares of 5% cumulative convertible preferred stock, \$4.50 par. The preferred stock is to be purchased at par by R. A. Billups, W. L. Billups, Board Chairman, and G. C. Billups and members of their respective families, which will represent 21% of the voting stock upon completion of this financing. The 600,000 shares to be offered for public sale will represent 91% of the common stock to be outstanding upon completion of the financing. The \$2,500,000 of bonds and 10,000 common shares are to be sold to Jefferson Standard Life Insurance Co. of Greensboro, N. C., for \$2,500,000.

**Bishop Oil Co., San Francisco, Calif.—Statement Withdrawn—**

The registration statement filed with the SEC on Feb. 27 covering 112,565 shares of common stock (par \$2) to be offered for subscription by common stockholders on the basis of one new share for each five shares held was withdrawn on May 5.—V. 187, p. 1430.

**Black & Decker Manufacturing Co. (& Subs.)—Earnings, Etc.—**

Six Months Ended—	Mar. 30, '58	Mar. 31, '57
Net sales	\$21,908,821	\$27,577,264
Income before taxes	3,306,990	6,246,985
Provision for taxes on income	1,726,598	3,206,259
Net income	\$1,580,392	\$3,040,726
Earnings per share	\$1.53	*\$3.12

**CONSOLIDATED NET WORTH**

	Mar. 30, '58	Mar. 31, '57
Current assets	\$28,037,587	\$27,751,015
Current liabilities	6,347,190	8,209,880
Net working capital	\$21,690,397	\$19,541,135
Property and other assets	15,316,821	14,966,061
Long term debt	3,970,000	4,395,000
Net fixed assets	11,346,821	10,571,061
Net worth	\$33,037,218	\$30,112,196
Earnings per share	\$32.05	\$30.87
Shares outstanding	1,030,955	975,531

\*Includes 21¢ non-recurring gain on sale of warehouse.—V. 187, p. 985.

**Blue Bird Mines, Inc.—SEC Suspends Offering—**

The Securities and Exchange Commission has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

Blue Bird Mines, Inc. of Pinal County, Ariz.—In a Regulation A notification filed Jan. 4, 1957, Blue Bird Mines, proposed the public offering of 50,000 common shares at \$1 per share.

Brevilana, Inc., Hollywood, Calif.—The Regulation A notification filed May 3, 1957, by Brevilana proposed the public offering of 30,000 common shares at \$10 per share.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. One of such conditions is a requirement for the filing of semi-annual reports reflecting the amount of shares sold and the use to which the proceeds thereof were applied. The Commission's orders suspending the exemptions with respect to the Blue Bird Mines and Brevilana stock offerings assert that the respective companies failed to comply with this reporting requirement. The orders provide an opportunity for hearing, upon request, on the question whether the suspensions should be vacated or made permanent.—V. 184, p. 106; and V. 185, p. 339.

**Bonanza Air Lines, Inc., Las Vegas, Nev. — Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on May 29, 1958, covering 470,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by William R. Staats & Co. The stock is to be offered for sale at \$2.50 per share, with a \$0.375 per share underwriting commission. The underwriters also may be granted an option to purchase 40,000 common shares at a price of \$2.75, exercisable at any time within five years.

The company operates in Nevada, California, Arizona and Utah. Net proceeds of this stock offering (estimated at \$998,750), together with proposed borrowings of \$4,324,500, are to be used in part (\$3,998,000) for payment of the balance of the purchase price of six F-27 aircraft, including the cost of two RDA-7 Dart propjet engines per aircraft, and estimated change-order costs. \$446,000 will be applied to payment of the balance of the purchase price for five spare RDA-7 Dart propjet engines and related equipment; \$450,000 for repayment of borrowings under an existing term loan agreement; \$150,000 for construction of an office building; and \$279,250 as additional working capital.

**Brevilana, Inc., Hollywood, Calif.—Securities and Exchange Commission Suspends Offering—**

See Blue Bird Mines, Inc., above.—V. 185, p. 2443.

**Brockton Edison Co., Brockton, Mass.—Files With SEC**

The company on May 20 filed a letter of notification with the SEC covering 538 shares of common stock (par \$25) to be offered to minority stockholders of record June 2, 1958 on the basis of one new share for each 12 shares of common stock outstanding at \$65 per share. Rights expire June 24, 1958. No underwriting is involved. The proceeds are to be used for the payment of notes to banks.

(Total offering 21,664 shares and Eastern Utilities Association, a single majority holder will purchase unsubscribed shares as well as its pro rata allotment).—V. 186, p. 2574.

**Brown Shoe Co. Inc.—Earnings Maintained—**

Net sales for the six months ended April 30, 1958 amounted to \$16,798,435 compared to \$17,950,299 for the same period a year ago. Earnings were lower with a total of \$4,048,736 against \$4,860,351 for the first six months of the 1957 fiscal year. Earnings per share on 1,813,624 shares outstanding, were \$2.23 compared to \$2.70 on 1,803,424 shares for the same period in 1957. The current annual dividend rate is \$2.20.

Clark R. Gamble, President, said that the announced expansion program of the company's retail divisions emphasizing development of roadside stores and shopping center locations had continued and has met with gratifying success. These new units, many of which are larger than traditional shoe outlets, incur heavy initial expenses and, therefore, these stores "require a slightly longer period" than

smaller stores before they make a substantial profit contribution to the company.  
Mr. Gamble added "retail shoe inventories, depleted by the normal spring retail business, are now being built up for the expected fall and winter sales. Initial reports from our salesmen, now selling our new fall lines in their territories, indicate a general optimistic attitude of retail shoe merchants on the possibilities of increased sales in footwear."—V. 187, p. 454.

**(Charles) Bruning Co., Inc. (& Subs.)—Earnings Off**

Quarters Ended March 31—	1958	1957
Net sales	\$9,699,960	\$10,210,747
Income from operations	1,104,563	1,610,114
Income taxes	592,000	850,000
Net income	\$512,563	\$760,114
Dividends paid per common share	\$0.25	\$0.25
Earnings per common share	\$0.50	\$0.75

\*After preferred dividends of \$8,750 in each quarter.—V. 187, p. 1999.

**Butler Brothers—Acquires Store Chain—**  
Company on May 23 announced the purchase of the Standard Variety Stores chain, with headquarters in Haverstraw, New York, and operating six stores in New York and New Jersey.  
A. O. Steffy, President of Butler Brothers, said: "This is another step in the program for the expansion of Butler Brothers variety business. The acquisition fits well into our growth pattern and expands our merchandise distribution in the close-in New York area."  
During 1957 Butler Brothers opened three new Ben Franklin warehouses and purchased the T. G. & Y. chain, one of the nation's top regional variety chains operating in the south and Southwest. Butler Brothers now has under franchise 2,456 Ben Franklin Stores. Company owned stores include 70 Scott Stores, 132 T. G. & Y. Stores and seven West Coast Department stores.—V. 187, p. 2218.

**Capitol Square Corp., Columbus, O.—Further Details**  
—Mention was made in our issue of May 26 of the sale at 100% and accrued interest of \$400,000 5% sinking fund debentures due March 1, 1973 (not 1978 as previously reported) through The Ohio Company. Further details follow:  
The bonds are redeemable at prices ranging from 105% to 100%, plus accrued interest in each case.

**PROPERTIES—**Corporation is the owner of a leasehold estate in the properties known as 40 and 50 South Third Street, Columbus, Ohio. Said leasehold estate was created by a certain 99 year lease from The Ohio National Bank of Columbus, Trustee, as lessor, to Capitol Square Corp., as lessee, dated as of March 1, 1958 and being for a term of 99 years beginning with the first day of March, 1958, and renewable for successive terms of 99 years each.  
The lease just referred to covers certain parcels of land which have a frontage of approximately 110.79 feet on the east side of South Third Street and a depth of approximately 187.45 feet to the west side of South Lazelle Street, with a frontage thereof of approximately 110.67 feet.  
Situated on these parcels are a nine-story brick and stone building, and to the rear thereof and attached thereto, a five story brick and concrete building, which together are commonly referred to as The University Club Building and are further known and described as 40 South Third Street, Columbus, Ohio, and a brick building consisting in part of four stories and in part of two stories on the premises known and described as 50 South Third Street, Columbus, Ohio.  
Capitol Square Corp. was incorporated in Ohio on Feb. 28, 1958, for the primary purpose of acquiring and operating the buildings located at 40 and 50 South Third Street, Columbus, Ohio. All of its issued and outstanding stock is owned by The Dispatch Printing Co., of Columbus, Ohio.—V. 187, p. 2330.

**Carborundum Co.—Sales and Earnings Declined—**  
Sales were \$22,657,346 for the first quarter of 1958 compared with \$27,673,350 for the same period last year. Net income was \$452,271 compared with \$1,468,614 for the first quarter of 1957. Sales reached their lowest volume in February. March held firm with slight and irregular improvement. Abrasives, with large volume markets in steel, automotive and heavy industry generally, accounted for most of the company's decline in sales and earnings. Carborundum's newer product lines had a stabilizing effect and show promise of increased strength in the immediate and long range future.  
During the first quarter management intensified its program to reduce administrative costs; however, General Clinton F. Robinson, President, said no basic changes have been made in the company's research and development or capital expenditures programs for 1958.—V. 186, p. 939.

**Carpenter Steel Co.—Completes Acquisition—**  
Company announced it has settled its acquisition of Northeastern Steel Corp., Bridgeport, Conn., by issuing 1,064 more of its capital shares to latter's trustees. Northeastern has been operating as a subsidiary, Carpenter Steel Co. of New England, since late last year, but final settlement of the acquisition awaited determination of Northeastern's net working capital. Northeastern in February, 1957, filed for reorganization under Chapter 10 of the Federal Bankruptcy Act.  
The issuing of the 1,064 shares brings to a total of 41,064 the shares paid by Carpenter to acquire Northeastern. In addition, Carpenter assumed responsibility for \$6 million in Northeastern's first mortgage bonds as part of the transaction.  
Under the reorganization plan, Carpenter agreed to exchange between 40,000 and 65,000 of its shares for 1,000,000 new shares of Northeastern. Carpenters' shares were distributed to Northeastern's general creditors and debenture holders.—V. 186, p. 2574.

**Central Cooperatives, Inc., Superior, Wis.—Files With Securities and Exchange Commission—**  
The corporation on May 26 filed a letter of notification with the SEC covering \$250,000 promissory notes of 4% six-year notes and \$150,000 of 5% one-year notes offered at par (1 mult les if \$100). No underwriting is involved. The proceeds are to be used to retire notes and for working capital.

**Central Mortgage & Investment Corp., Miami Beach, Fla.—Securities Offered—**Aetna Securities Corp. of New York City and Miami Beach, on May 19 offered publicly on a best efforts basis, \$1,000,000 of 6% 20-year collateral trust bonds due 1978 and 100,000 shares of common stock (par five cents) in units of \$100 of bonds and ten shares of stock at \$100.50 per unit, plus accrued interest on the bonds.  
The bonds may be redeemed at 105% on or before four years from the date of issue; 104% if redeemed thereafter and on or before eight years from the date of issue; 103% if redeemed thereafter and on or before twelve years from date of issue; 102% if redeemed thereafter and on or before sixteen years from date of issue; and 101% if redeemed thereafter and before maturity.  
The 20-year collateral trust bonds are to be issued in 20 series of \$250,000 each, to be known as "Series A" to "Series T" inclusive. "Series A" to "Series D" inclusive, will bear interest at 6% per annum and are presently being offered. The collateral on which they are to be authenticated by the Trustee will be first mortgages on improved property. Hence, the bonds will not be directly secured by real estate.

**PROCEEDS—**The corporation expects to use the net proceeds from the sale of the securities now offered, estimated at approximately \$850,000, for the purpose of acquiring, directly or indirectly, first mortgages on improved real estate, including purchase money mortgages taken back on the company's construction, and pledge such mortgages with the Trustee for use as collateral for the issuance of the collateral trust bonds presently offered.  
**BUSINESS—**The company was organized in Florida, on March 29, 1957, by the present management under the name of "Central Investment & Mortgage Corp. of Florida." On May 13, 1957, the corporate name was changed to "Central Mortgage & Investment Corp."  
On Dec. 26, 1957, the company purchased from the Lee County Land & Title Co. \$100,575 in unpaid principal balance as of Nov. 30, 1957, of first mortgages on owner-occupied homes at Lehigh Acres, near Fort Myers, Fla. These mortgages were purchased with recourse to the title company. They are all first mortgages on owner-occupied homes with durations of 10 to 20 years.  
In its construction of homes, the company intends to build mostly one family homes in a range from about \$6,000 to about \$20,000. The company plans to build such homes on orders previously obtained from customers who have selected one of the model homes. The company does not intend to build, at any one time, more than approximately 10 to 15 homes on speculation, some of which will usually also serve the function of being model homes. The present plan of the company is not to build structures, other than homes, except on order.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

20-year collateral trust bonds	Authorized \$5,000,000	Outstanding \$1,000,000
Common stock (par five cents)	5,000,000 shs.	2,215,000 shs.

The 20-year collateral trust bonds are to be issued in 20 series of \$250,000 each to be known as "Series A" to "Series T" inclusive. The principal amount of \$5,000,000 will be issued in denominations of \$1,000, \$500 and \$100, each issued as coupon bearer bonds. "Series A" to "Series D" inclusive, presently offered will bear interest at the rate of 6% per annum. Subsequent series may bear interest at the same or at different rates. Each series is to have such issue dates and such maturity dates as may from time to time be fixed by the board of directors of the company, but all shall be 20-year bonds. "Series A" to be dated Feb. 1, 1958, to be due and payable Feb. 1, 1978. Interest on all of the bonds will be payable semi-annually on the first day of August and the first day of February of each year, the first payment on "Series A" bonds to be Aug. 1, 1959, until payment of the proper sum has been made or duly provided for.—V. 186, p. 1259.

**Chase Fund of Boston (Mass.)—Shares Marketed—**A nation-wide underwriting group headed by Shearson, Hammill & Co. on June 5 offered 1,000,000 shares (\$1 par value) at a price of \$10 per share.  
**BUSINESS—**The Chase Fund, a new diversified investment company whose investment advisers are John P. Chase, Inc., will be the first closed-end investment company to avail itself of provisions of the amendment to the Internal Revenue Code of 1954 which permits a regulated investment company to retain and reinvest for the benefit of its shareholders any net capital gains realized from its portfolio transactions. The fund will pay the Federal tax on any such capital gains at the rate of 25%.  
During the period of the initial offering, the fund will have a closed-end status. It will be open-end thereafter with shares offered on a continuous basis through Chase Distributors Corp., Boston, which will act as the fund's exclusive national distributor.  
The fund expects to offer plans for the systematic purchase of additional shares and the automatic reinvestment of dividends, and plans to pay quarterly dividends representing all of its net investment income. Capital gains will be retained and reinvested.

**ADVISORY COMMITTEE—**The advisory committee and trustees, who act in the same capacity for Shareholders' Trust of Boston, include: G. Peabody Gardner, Director of American Telephone & Telephone Co., General Electric Co., and First National Bank of Boston; Dr. Charles S. Draper of Massachusetts Institute of Technology, inventor of the thermal guidance system; Earl P. Stevenson, Chairman of the Board of Arthur D. Little, Inc.; John P. Chase, President, and William J. Kirk, Executive Vice-President, John P. Chase, Inc.; Francis C. Gray, Chairman of the Board, Fiduciary Trust Company; Oscar W. Hausermann, Secretary of American Research and Development Corp.; William M. Rand, former President of Monsanto Chemical Co.  
**CAPITALIZATION—**The capitalization of the Fund consists solely of an unlimited number of shares of beneficial interest, \$1 par value. All shares have equal voting rights and share ratably in dividends and in net assets. Shareholders have the right to vote on the election of Trustees at each annual meeting and on any and all matters on which by law or the provisions of the Declaration of Trust they may be entitled to vote.  
Before giving effect to the sale of any shares offered hereunder, the Fund has secured initial capital of \$133,590 through the sale of 14,600 shares at a price of \$9.15 per share.  
**RETENTION OF CAPITAL GAINS—**With emphasis on capital accumulation, the Fund, which plans to qualify as a "Regulated Investment Company" will avail itself of the provisions of the amendment to the Internal Revenue Code of 1954 which permit a "Regulated Investment Company" to retain and reinvest for the benefit of its shareholders any net capital gains realized from its portfolio transactions and the Fund will pay the Federal tax on any such capital gains at the rate of 25%. The term "Regulated" does not involve federal or state supervision of management or investment practices or policies.  
The individual shareholder will include in his tax return the amount of any capital gains which would otherwise be distributable to him but will be allowed credit or refund, as the case may be, for the 25% tax paid by the Fund on any such capital gains. The Federal tax cost basis of the shares held by the shareholder will be adjusted upward by 75% of the amount of any such capital gains. Within 30 days after the close of the Fund's fiscal year, which ends on Oct. 31, the Fund will notify each shareholder of the amounts involved and furnish him with the necessary data and instructions to facilitate and simplify the tax treatment of any such capital gains.

**UNDERWRITERS—**The names of the several underwriters and the amount of shares which each has agreed to purchase from the fund, are set forth below:

Shares	Shares
Shearson, Hammill & Co. 655,700	Janney, Dulles & Battles, Inc. 5,000
A. E. Aub & Co. 2,000	Joseph, Mellen & Miller, Inc. 3,000
Baer, Simonds & Co. 2,000	Kohlmeier & Co. 2,000
J. Barth & Co. 2,500	W. L. Lyons & Co. 7,000
Lorraine L. Blair, Inc. 20,000	Mcdowell, Dimond & Co. 5,000
Bradbury-Ames Co. 3,500	Wm. J. Mericka & Co., Inc. 3,000
Alex. Brown & Sons. 5,000	Mullaney, Wells & Co. 5,000
Burke & MacDonald, Inc. 2,000	The National Co. of Omaha 2,000
Lee W. Carroll & Co. 2,000	Nesley, Jen & Rowe 2,000
Childs, Jeffries & Thorn-dike, Inc. 2,000	Norris & Kenly 3,300
Julien Collins & Co. 3,000	William N. Pope, Inc. 2,500
Conrad & Co. 2,000	Robinson & Co., Inc. 5,000
Crittenden, Podesta & Co. 5,000	De Lancey Rochester Co. 1,500
Drumpey-Tegeles & Co. 10,000	Rowles, Winston & Co. 2,000
Draper, Sears & Co. 1,000	Chas. W. Scanton & Co. 20,000
A. G. Edwards & Sons. 10,000	Shiff & Co. 1,000
Equitable Securities Corp. 10,000	I. M. Simon & Co. 3,000
Estabrook & Co. 10,000	Frank S. Smith & Co., Inc. 5,000
T. J. Feibleman & Co. 4,000	William R. Staats & Co. 10,000
First of Michigan Corp. 15,000	R. J. Steichen & Co., Inc. 1,000
Goodbody & Co. 5,500	Stern Brothers & Co. 10,000
W. D. Gradison & Co. 1,000	Talbot Co. 1,000
Grimm & Co. 5,000	Wm. H. Tegmeyer & Co. 10,000
Hallowell, Sulzberger, Jenks Kirkland & Co. 5,000	Underwood, Neuhaus & Co., Inc. 2,000
Hanshan & Co., Inc. 1,000	H. P. Wood Co., Inc. 2,000
Hayden, Miller & Co. 5,000	Woodard-Elwood & Co. 2,000
Hayden, Stone & Co. 40,000	York & Co. 2,000
Carroll Ho Fman & Co. 500	
Hooker & Fay. 10,000	
Kidder, Peabody & Co. 40,000	

**DIVIDEND POLICY—**It is the intention of the Fund to distribute to its shareholders quarterly each year substantially all of its net investment income. It is presently expected that quarterly dividends will be paid in the latter part of the months of February, May, August and November and that the initial dividend will be paid in November 1958.—V. 187, p. 2000.

**Cluett, Peabody & Co., Inc.—Acquisition—**  
Company has purchased the name and assets of Bud Berman Sportswear Inc., New York City. The unit will be operated as a wholly-owned subsidiary. Bud Berman will remain as President and Chief Executive of the subsidiary. Production facilities, sales offices, sales policies and personnel will continue as in the past. Terms of the deal were not disclosed.—V. 187, p. 571.

**Coastal Transmission Corp.—Merger Approved—**  
Merger of this company, a subsidiary of Delhi-Taylor Oil Corp., with the Houston Corp. (see item below) has been approved.—V. 185, p. 2912.

**Commodore Hotel, Inc.—Purchase Offer Extended—**  
Zeckendorf Hotels Corp. has extended to and including June 10, 1958 the period in which it will purchase at \$18.10 per share any remaining outstanding shares of common stock of Commodore Hotel, Inc.  
The amendments in the SEC of the American Stock Exchange has suspended the filing with the SEC of an application to withdraw said and authorized the filing with the Exchange due to the fact that the number of shares of said stock remaining outstanding and not owned or being acquired by Zeckendorf Hotels Corp., a wholly-owned subsidiary of Webb & Knapp, Inc., has become so reduced as to make inadvisable further dealings therein on the Exchange.  
Holders of said issue desiring to accept the above-mentioned offer are required to deposit their certificates with The Royal Bank of Canada Trust Co., 68 William St., New York, N. Y., on or before June 10, 1958.—V. 186, p. 1627.

**Consolidated Edison Co. of N. Y. Inc.—Bonds Offered**  
—An underwriting group headed by Halsey, Stuart & Co. Inc. made public offering on June 4 of \$50,000,000 4% first and refunding mortgage bonds, due June 1, 1988, at 102.655% and accrued interest, to yield 3.85%. The group was awarded the issue at competitive sale June 3 on a bid of 102.0399%.  
Other bids for the bonds as were: Morgan Stanley & Co., 101.9099; and First Boston Corp., 101.7199.  
The bonds constitute a direct mortgage lien on substantially all of the properties and franchises now owned or to be acquired by Consolidated Edison. They are optionally redeemable by the company at prices ranging from 107.66% to 100%, and, for special purposes, at prices ranging from 102.655% to 100%.  
**PROCEEDS—**The net proceeds from the sale of the bonds will be added to treasury funds and applied to retirement of an estimated amount of \$10,000,000 short term bank loans and toward the cost of the company's construction program.

The construction program for the five year period 1958-1962 is estimated at \$800,000,000, exclusive of the proposed acquisition of three power plants from the City of New York for approximately \$85,000,000. The company estimates that of the \$800,000,000 program, \$450,000,000 will be financed through the sale of bonds, including the bonds just sold. The balance of the required funds will be secured from depreciation reserves, retained earnings and other sources.  
**BUSINESS—**The company, the principal executive offices of which are located at 4 Irving Place, New York 3, N. Y., was organized under the laws of the State of New York on Nov. 10, 1884. It is a public utility company engaged in the manufacture, generation, purchase and sale of gas and electricity and the manufacture and sale of steam. It supplies electric service in the Boroughs of Manhattan, The Bronx, Brooklyn, Richmond, and Queens excepting the Fifth Ward (Rockaway District), all in the City of New York, and in Westchester County excepting the northeastern portions thereof; gas service in the Boroughs of Manhattan and The Bronx, in the First and Third Wards of the Borough of Queens, and in the more populous parts of Westchester County; and steam service in a part of the Borough of Manhattan. It controls, through ownership of all the voting stock, Consolidated Telegraph & Electrical Subway Co. which owns a system of underground conduits used principally by the company.  
**EARNINGS—**Operating revenues in 1957 totaled \$552,669,000 and net income was \$56,698,000. The company's 1957 fixed charges were earned 4.56 times.

**PURCHASERS—**The purchasers named below have severally agreed to purchase from the company the following respective principal amount of Bonds:

Amount	Amount
Halsey, Stuart & Co. Inc. \$7,950,000	David Finkle & Co. 250,000
Alison-Williams Co. 150,000	First of Iowa Corp. 150,000
American Brothers 150,000	Foster & Marshall 300,000
American Securities Corp. 1,750,000	Freeman & Co. 400,000
Arnhold & S. Bleich-roeder, Inc. 500,000	M. M. Freeman & Co., Inc. 150,000
Arthurs, Lestrangle & Co. 200,000	Leonard A. Frisbie Co. 100,000
C. S. Ashmun Co. 150,000	Creston H. Funk, Hobbs & Co. 150,000
Auchincloss, Parker & Redpath 800,000	Grande & Co., Inc. 150,000
Bache & Co. 1,000,000	Gregory & Sons 1,000,000
Bacon, Whipple & Co. 600,000	Hill Richards & Co. 200,000
Barret, Fitch, North & Co. Inc. 200,000	J. H. Hillsman & Co., Inc. 100,000
George K. Baum & Co. 150,000	Hirsch & Co. 1,000,000
Baxter & Co. 1,000,000	Hulme, Applegate & Humphrey, Inc. 100,000
Bear, Stearns & Co. 1,750,000	Indianapolis Bond & Share Corp. 200,000
Boettcher & Co. 150,000	Investment Corp. of Norfolk 150,000
J. C. Bradford & Co. 500,000	The Johnson, Lane, Space Corp. 250,000
Bramhall & Steil 150,000	Johnston, Lemon & Co. 600,000
Brooke & Co. 100,000	Edward D. Jones & Co. 100,000
Burnham & Co. 800,000	H. I. Josey & Company 150,000
Burns Bros. & Denton, Inc. 800,000	John B. Joyce & Co. 150,000
Burns, Corbett & Pickard, Inc. 100,000	Kalman & Co., Inc. 200,000
Butcher & Sherrerd 200,000	Kenower, MacArthur & Co. 200,000
Clayton Securities Corp. 250,000	Kormendi & Co., Inc. 300,000
Julien Collins & Co. 300,000	Ladenburg, Thalmann & Co. 1,750,000
Cunningham, Schmetz & Co., Inc. 200,000	Lawson, Levy, Williams & Stern 150,000
Dallas Union Securities 200,000	John C. Legg & Co. 250,000
Dick & Merle-Smith 1,750,000	Loewi & Co., Inc. 200,000
R. S. Dickson & Co., Inc. 1,000,000	McDonald-Moore & Co. 100,000
Dreyfus & Co. 150,000	McDonnell & Co. 800,000
R. J. Edwards, Inc. 150,000	McJunkin, Patton & Co. 100,000
Elkins, Morris, Stokes & Co. 300,000	McMaster Hutchinson & Co. 200,000
Equitable Securities Corp. 1,750,000	Moreland, Branden-berger, Johnston & Currie 150,000
Este & Co. 100,000	Mulaney, Wells & Co. W. H. Newbold's Son & Co. Inc. 250,000
Clement A. Evans & Co. Inc. 150,000	Fahey, Clark & Co. 250,000
Fahnestock & Co. 800,000	Fahnestock & Co. 800,000
Farwell, Chapman & Co. 200,000	Farwell, Chapman & Co. 200,000

Amount	Amount
Homer O'Connell & Co., Inc. 250,000	Steele, Haines & Co. 150,000
J. A. Overton & Co. 100,000	Stern, Frank, Meyer & Fox 200,000
Pacific Northwest Co. 250,000	Sterne, Agee & Leach 150,000
Patterson, Copeland & Kendall, Inc. 150,000	Stifel, Nicolaus & Co., Inc. 250,000
Peters, Writer & Christensen, Inc. 150,000	Six & Co. 150,000
Wm. E. Pollock & Co., Inc. 800,000	Walker Stokes & Co. 150,000
Raffensperger, Hughes & Co., Inc. 250,000	Wauson, Blosser & McDowell 250,000
Rambo, Close & Kerner, Inc. 100,000	J. S. Strauss & Co. 300,000
Rand & Co. 400,000	Stubbs, Smith & Lombardo, Inc. 150,000
Reinhold & Gardner 250,000	Talmage & Co. 150,000
Rippel & Co. 150,000	Thomas & Co. 300,000
The Robinson-Humphrey Co., Inc. 500,000	Van Alstyne, Noel & Co. 600,000
Schwabacher & Co. 400,000	Wertheim & Co. 1,750,000
Scott, Horner & Co. 150,000	C. N. White & Co. 200,000
Shaughnessy & Co., Inc. 100,000	Robert L. Whittaker & Co. 150,000
Shearson, Hammill & Co. 1,000,000	Hardy Wood & Co. 150,000
William R. Staats & Co. 300,000	Arthur L. Wright & Co., Inc. 250,000
	Wyatt, Neal & Waggoner 200,000

**Consolidated Electroynamics Corp.—Boeing Contract**  
This corporation has received a \$226,000 contract award from Boeing Airplane Co., Wichita, Kan., for instrumentation that will be used in Boeing's new B-62G flight-test program.—V. 187, p. 2331.

**Consolidated Freightways, Inc.—Acquires Sea-Van Express**  
Sea-Van Express, Ltd. of Vancouver, B. C., Canada, has become part of Canadian Freightways, Ltd., subsidiary of Consolidated Freightways, Inc. It was announced jointly on May 26 by J. L. Sneed, Jr., President of CF, and Archie Gardner, President of Sea-Van.  
Sea-Van Express is a regular route common carrier of general commodities operating between Seattle, Wash., and Vancouver, with special charter authority to interior British Columbia points. It is also co-owner of United Terminals, Ltd., which operates the only motor carrier surface warehouse in Vancouver.  
Sea-Van was owned by Mr. Gardner, Granville Mayall and William J. Rowland, all of Vancouver.—V. 187, p. 2116.

**Continental Oil Co.—New Pipe Line Affiliate**  
See Ohio Oil Co. below.—V. 187, p. 2116.

**Controls Co. of America—Sales and Earnings Off**  
Sales were \$6,308,342 in the three months ended March 31, compared with \$7,345,454 in the first quarter of 1957, the company reported on May 1.  
Net earnings for the quarter were \$206,446 against \$284,721 in the 1957 period. On the basis of 686,177 shares of common stock currently outstanding, the earnings were equal to 30 cents and 41 cents a share, respectively.  
Louis Putze, President, pointed out that the latest three-month earnings included a nonrecurring gain of \$93,275 on the sale of a plant at Spring Valley, Ill. whose operations were transferred to a newly-constructed plant at North Manchester, Ind. Startup costs of the Indiana plant, Mr. Putze pointed out, were absorbed in the latest quarter.  
"At present it appears that our second quarter volume will show improvement over the first quarter," he commented. "We continue to feel that business in general will show gains as the year progresses, and that these gains will be reflected in industries using our products."—V. 187, p. 1431.

**Cornucopia Gold Mines—Stock Listing Suspended**  
Trading in the common stock of this company was on May 21 suspended on the American Stock Exchange.  
The reason given was the company's "failure to file within the prescribed period financial and other data required by exchange rules." The Exchange had not received the latest annual report, it explained.—V. 187, p. 2331.

**Creole Petroleum Corp.—Reports Lower Earnings**  
H. W. Haight, President, on Day 23 said in part:  
"Net income for the first quarter of this year was \$86,221,000 compared with \$108,307,000 for the same period of 1957. This amounts to \$1.11 per share, or 20.4% less than the \$1.40 per share earned in the first quarter last year. Because of the uncertainties of world market conditions, including prices, it would not be proper to assume that the first quarter level of earnings will be maintained throughout the year."  
"In spite of the current economic recession we are continuing our basic long-range capital investment program indicating our confidence in the future of Venezuela and in the world's continuing need for Venezuela's oil resources. Our capital expenditures this year will total about \$159 million which, while less than the \$260 million invested in 1957 (including \$50 million for concessions), is above the \$142 million average for the last five years. This will mean a further reduction in our working capital and continued reinvestment of retained earnings."—V. 186, p. 1048.

**Cuban Atlantic Sugar Co.—Initial Liquidating Div.**  
Pursuant to the Plan of Complete Liquidation of the company which was adopted by the stockholders thereof at their annual and special meeting held on March 4, the directors on April 8 declared an initial liquidating distribution on each share of the issued and outstanding common stock, to the holders of record thereof at the close of business April 18, as follows: (1) \$6 cash, and (2) 715/10,000ths (.0715) share of the capital stock of Central Violeta Sugar Co., S. A.  
This liquidating distribution was payable on May 7, except as to fractional interests in Central Violeta stock. No fractional share certificates or scrip of Central Violeta will be issued; but, in lieu thereof, any stockholder of the company entitled to a fractional interest therein was given an opportunity either (a) to purchase the additional fractional interest required to make up one full share, or (b) to sell his fractional interest. Fractional interests of stockholders who did not exercise such opportunity to purchase or sell, were sold and the proceeds distributed pro rata.—V. 187, p. 1205.

**Cutler-Hammer, Inc.—Acquisition**  
Company has acquired Airborne Instruments Laboratory, Inc., Mineola, L. I., electronics concern. The transaction was made on a share-for-share basis. Airborne will operate as the electronics division of Cutler-Hammer, retaining its name, officers, management and personnel.  
In 1957, Cutler-Hammer had sales of \$74,870,056 and net income of \$5,949,957. Airborne Instruments had sales of \$12,383,726 and earnings of \$442,418.—V. 187, p. 1540.

**Dayton Aviation Radio & Equipment Corp.—Registers With Securities and Exchange Commission**  
This corporation filed a registration statement with the SEC on May 28, 1958, covering 500,000 shares of its 50c par common stock, to be offered for public sale at \$1 per share. The offering is to be made on a "best efforts" basis by McDonald, Holman & Co., Inc., of New York, for which it will receive a selling commission of 12c per share, plus \$17,500 for expenses. Dayton Aviation also has granted the underwriter an option on 90,000 common shares at \$1 per share exercisable within five years. A finder's fee of \$5,000 plus an option to purchase 10,000 shares at \$1 per share also has been granted Stieglitz & Co., of New York.  
The company is engaged in the design and manufacture of aircraft radio, communication and navigational equipment and related components; and it also has a division for the repair and modification of electronic equipment of the U. S. Air Force.  
Net proceeds of this financing are to be used, in part, as follows: \$100,000 for addition to present inventories in connection with the

production of new commercial products; \$126,000 as a cash reserve to facilitate the obtaining and performance of government contracts and operations generally; \$40,000 to increase physical facilities at its Troy plant; \$44,000 for additional equipment; \$55,000 to create a new department to manufacture transformers and other materials; and \$35,000 for additional test equipment.

**Delhi-Taylor Oil Corp.—Subsidiary Merger**  
See Houston Corp. below.—V. 187, p. 2001.

**Detroit Steel Corp. (& Subs.)—Earnings Decline**

Three Months Ended March 31—	1958	1957
Net sales	\$13,194,578	\$24,630,458
Earnings before taxes on income	*591,678	2,153,166
Federal taxes on income (estimated)	Cr288,000	1,145,000
Net earnings	*\$303,678	\$1,008,166
Preferred stock dividend requirements	62,250	82,500
Net earnings applicable to common stock	*\$241,428	\$925,666
Number of common shares	3,011,032	3,022,092
Increase in earnings before taxes due to use of the LIFO inventory method	189,670	54,207
Earnings per share	*\$0.12	\$0.31

\*Loss.—V. 187, p. 1784.

**Dewey Portland Cement Co., Kansas City, Mo.—Files With Securities and Exchange Commission**

Company on May 29 filed a registration statement with the SEC seeking registration of 79,000 outstanding shares of its class A common stock (\$7.50 par, non-voting). These shares constitute part of the stock holdings of five selling stockholders (three of whom are management officials), and are to be offered for public sale by them through an underwriting group headed by G. H. Walker & Co. of St. Louis. The public offering price and underwriting terms are to be supplied by amendment. The company will receive no part of the proceeds.  
The company has outstanding 1,189,260 shares of the class A common stock as well as 594,627 shares of class B voting common, Waldo E. Tyler, President, Donald M. Tyler, a Director, and Leo J. Capen, first Vice-President, propose to sell 23,000, 23,000 and 12,000 shares, respectively, of the class A common. Their respective holdings now amount to 11.2%, 10.8% and 6.1% of the outstanding class A shares. An additional 11,000 shares are being offered by Gaynell E. Capen, wife of Leo J. Capen, and 10,000 shares by Loring Herbert Tyler. Each of the selling stockholders also own shares of the class B common.—V. 184, p. 4.

**Diamond Alkali Co. (& Subs.)—Earnings Show Drop**

Three Months Ended March 31—	1958	1957
Sales of products	\$26,860,886	\$30,179,259
Other	80,758	183,918
Total revenues	\$26,941,644	\$30,363,177
Cost of products sold	19,536,006	19,635,363
Research and development expenses	905,773	715,847
Selling and administrative expenses	2,252,257	2,215,380
Depreciation and amortization	2,269,606	2,442,041
Interest	345,182	304,394
Provision for Federal income taxes	780,000	2,651,622
Black Leaf losses from operations, less applicable Federal income taxes		143,477
Net income for the period	\$852,820	\$2,255,048
Earnings per common share (on 2,789,299 shares outstanding March 31, 1958)	\$0.31	\$0.81

—V. 187, p. 2001.

**Diversified Specialty Stores Corp.—New Name**  
See Specialty Stores Co., Inc. below.

**Eastman Kodak Co. (& U. S. Subs.)—Earnings Lower**

12 Weeks Ended March 23—	1958	1957
Sales	164,471,961	163,081,735
Profit before income taxes	31,313,874	37,277,378
Provision for income taxes	16,500,000	19,600,000
Net profit	14,813,874	17,677,378
Earnings per common share	\$0.76	\$0.91

—V. 187, p. 1784.

**Eaton Manufacturing Co.—Enters Replacement Auto Parts Market**

The company, primarily a supplier of parts and components to the automotive industry, is about to enter the replacement market. According to E. M. De Windt, General Manager of Eaton's stamping division, the company will market nationally a complete line of certain products for radiators and gasoline tanks in automobiles, trucks and farm equipment. The division will offer full lines of radiator pressure caps, regular and locking gasoline tank caps, oil filler caps and a new cap and radiator pressure tester.  
Marketing will be done through approximately 100 strategically located warehouse distributors in this country and Canada. The distributors, in turn, will merchandise the accessories through jobbers who sell to independent garages and service stations. The products will bear the Eaton trade-mark.  
This move is prompted by bright prospects for new business in the replacement field, Mr. De Windt said. With over 60 million automobiles and trucks on the nation's highways and several million off-the-highway vehicles in use, the rapidly growing demand for replacement parts offers an excellent potential for some of our products.  
Eaton is a leading manufacturer of automotive parts and components. Of the company's 16 divisions and subsidiaries, 13 are either partly or wholly suppliers of original equipment parts to auto and truck manufacturers.—V. 187, p. 2001.

**Ekeo Products Co. (& U. S. Subs.)—Earnings Lower**

Quarter Ended March 31—	1958	1957
Net sales	\$14,032,684	\$15,589,749
Net before income taxes	1,390,861	1,782,579
Net income	734,308	890,290
*Earnings per common share	*\$0.52	\$0.64

\*Based on 1,304,598 common shares outstanding on March 31, 1958.—V. 187, p. 1784.

**Electric Storage Battery Co.—Sales & Earnings Off**

Quarter Ended March 31—	1958	1957
Net sales	\$29,859,000	\$35,143,000
Income before estimated income taxes	1,822,000	2,407,000
Taxes on income (estimated)	937,000	1,227,000
Net income	\$885,000	\$1,180,000
Net income per share (on 1,658,492 com. shs.)	\$0.53	\$0.71

\*Including Ray-O-Vac, merged November, 1957.—V. 186, p. 2269.

**Expanded Shale Products Inc.—Statement Effective**  
The registration statement filed with the SEC on Jan. 29, 1958, covering 60,000 shares of common stock (par \$1), and \$180,000 of 6% callable unsubordinated unsecured debenture notes due 1960-1964, became effective on May 19. See V. 187, p. 676.

**Fall River Electric Light Co., Fall River, Mass.—Files With Securities and Exchange Commission**  
The company on May 20 filed a letter of notification with the SEC covering 411 shares of capital stock (par \$25) to be offered to minority stockholders of record June 2, 1958 on the basis of one share for each 12 shares outstanding at \$48 per share. Rights expire June 24, 1958. No underwriter is involved. The proceeds are to be used to make partial repayment of notes to banks.  
(Total offering 18,771 shares of which 18,360 shares are being subscribed by Eastern Utilities Association, a single majority holder and also will purchase unsubscribed shares).—V. 187, p. 2333.

**First International Fire Insurance Co.—Statement Withdrawn**

The registration statement filed with the SEC on Aug. 26, 1957, covering 100,000 shares of common stock (par \$1), has been withdrawn. See V. 186, p. 1049.

**Federal Glass Co.—Merger Meeting Date**  
Stockholders will vote June 17 on a merger with Federal Paper Board Co., Inc.—V. 187, p. 1893

**Federal Paper Board Co.—Merger Proposed**  
Special meeting of the stockholders will be held in June to vote on the proposed merger of Federal Glass Co. into Federal Paper Board. Shareholders of Federal Glass will meet June 17 and Federal Paper Board's shareholders June 27.  
The consolidation is scheduled to be effective at July 30. Combined annual sales of the two companies are in excess of \$75 million. According to the merger terms, each share of Federal Glass common stock will be exchanged for 1.155 common shares and one-half of a 4.6% cumulative \$25 par value preferred share of Federal Paper Board. The conversion will require 259,875 shares of Federal Paper Board common stock and 112,500 shares of preferred stock. After the merger, Federal Paper Board will have outstanding 1,067,487 common shares and 387,229 shares of 4.6% preferred stock.  
Upon the effective date of the merger, the glass company will be operated as the Federal Glass Co., division of Federal Paper Board Co., Inc. No changes in the management are contemplated.—V. 187, p. 1893.

**Flagg-Utica Corp.—Purchasing Its Stock**  
Holders of about 85% of Flagg-Utica Corp's prior preferred stock and approximately 70% of the knit goods maker's common stock have accepted the company's offer to buy their shares, Jewett T. Flagg, Chairman, announced on May 19.  
Mr. Flagg said about \$2,000,000 has been paid to stockholders, who manufacturing operations and management has no intention of entirely discontinuing knit goods production.  
Mr. Flagg said about \$2,000,000 has been paid to stockholders who have delivered their shares for under the company's offer. The purchased price is \$50 per share (plus accrued dividends) for the prior preferred stock and \$5 per share for the common stock.  
The offer was approved by the stockholders at a special meeting May 6 together with a stock reclassification proposal. At the same meeting the holders also approved a proposal authorizing sale of all or substantially all of the company's present properties and amending the corporate charter to allow it to engage in any type of lawful business or investment activity.  
Under the stock change voted at the meeting, 20,000 outstanding shares of convertible second preferred stock held by Jewett T. Flagg Trust were to be converted into 380,000 shares of common stock. The Flagg Trust already held 146,770 shares of common stock out of 541,619 shares the outstanding. This stock was not subject to the company's purchase offer.  
Mr. Flagg said the directors are considering expansion into other fields, but that any such move would have to wait until the stock purchase program and other matters in connection with the action taken at the stockholders' meeting had been settled.  
In its proxy statement for the May 8 meeting, the company said it has in mind prospective purchasers or lessees for its manufacturing properties, and has already undertaken limited discussion with some of them, but did not name them. The company has plants in Anniston and Florence, Ala., and Averil Park, N. Y.—V. 183, p. 1613.

**Florida Power Corp.—Files With SEC**  
Corporation on May 29 filed a registration statement with the SEC seeking registration of \$25,000,000 of first mortgage bonds, series due 1988, to be offered for public sale at competitive bidding on July 1. Net proceeds of the sale of the bonds will be used to pay off temporary bank loans of \$16,000,000 incurred to meet costs of the company's construction program, and the balance will be applied on the 1958 construction program, estimated at \$33,000,000.—V. 186, p. 2368.

**Florida Public Utilities Co.—Stock Offered—Starkweather & Co., New York, and Clement A Evans & Co., Inc., Atlanta, on June 5 offered 22,000 shares of common stock (\$3 par) at a price of \$13 per share.**

PROCEEDS—\$100,000 of the proceeds from the sale of the additional common stock will be applied to the payment of bank loans due June 16, 1958 and the balance will be applied to the 1958 construction program. The company has a commitment from an insurance company to purchase in September, 1958 \$650,000 principal amount of 5% first mortgage bonds the net proceeds of which are to be used to repay bank loans and for 1958 construction. Bank loans now aggregate \$700,000. Monies from these bank loans were used for construction. It is estimated that no additional permanent financing, other than the sale of bonds above referred to, will be required to complete the 1958 construction program of the company. However, it may be necessary to obtain bank loans late in the year.

**BUSINESS**—The company, was incorporated March 6, 1924 in Florida as the Palm Beach Gas Co., the name being changed to the present title on Oct. 24, 1927. The company was reincorporated under the 1925 Florida Corp. law on April 25, 1929.

The company is an operating public utility engaged in the purchase, generation, distribution, and sale of electric energy; the manufacture, distribution and sale of gas, and the pumping, distribution, and sale of water, in a number of communities all within the State of Florida. Electric service is provided in Marianna and neighboring communities and in the towns of Fernandina Beach, Amelia City, and Cashen, Manufactured gas service is provided in the communities of West Palm Beach, Palm Beach, and Lake Worth. Water service is provided in Marianna and Fernandina Beach. The only subsidiary, Flo-Gas Corporation, which is wholly-owned, supplies customers located beyond the company's gas mains with bottled propane gas.

At March 31, 1958, electric service was supplied to 7,083 residential, 1,251 commercial and 83 other electric customers, or a total of 8,417, which is an increase in electric customers over the same date of the year preceding of 110 or 1.3%. Total gas customers of 13,916 at March 31, 1958, which represented a growth of 188 or 1.4% over the same date of the preceding year, were divided 13,212 residential and 704 commercial. At March 31, 1958 there were 3,761 residential, 492 commercial, and 33 municipal water customers, or a total of 4,286 metered and flat-rate customers, an increase of 104 or 2.5% over the same date of the year preceding.

The subsidiary had 5,879 customers at March 31, 1958, an increase of 995 or 20.4% over the same date in 1957.

The company and its subsidiary sell appliances incidental to their businesses.

The company is subject to regulation by the Florida Railroad and Public Utilities Commission with respect to its electric manufactured gas operations.  
Two newly-formed companies, Coastal Transmission Corp. and Houston Texas Gas and Oil Corp., have received Certificates of Public Convenience and Necessity from the Federal Power Commission with respect to the construction of a pipeline system from Texas to market areas in Florida. Coastal proposes to build from Texas to the Mississippi River and Houston, Texas, proposes to build from the river to Florida. Opposition in the courts has resulted in delaying the project and it is not now possible for the company to forecast when this project will be completed.

The company intends to purchase and distribute natural gas if and when it becomes available.

**EARNINGS**—For the 12 months ended March 31, 1958, the consolidated operating revenues of the company and its subsidiary amounted to \$3,854,296, of which \$1,660,610 or 43.1% was derived from electric, \$2,018,923 or 52.4% from gas and \$174,763 or 4.5% from water operations.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

First Mortgage Bonds:	Outstanding
3 1/4% series due 1975	\$1,144,000
3 3/4% series due 1978	465,000
3 3/4% series due 1984	500,000
4% series due 1984	600,000
4% debentures due 1978	892,000
Short-term notes to bank	600,000
Preferred stock, 4 1/2% cumulative (\$100 par)	6,000 shs.
Common stock (\$3 par)	247,000 shs.

—V. 187, p. 2447.

**Food Fair Stores, Inc.—Stock Split Voted—**

The directors voted on May 27 to split the common stock 3-for-2 by issuing one additional share of stock for each two shares held by stockholders at the close of business July 11, 1958. The distribution date is Aug. 15, 1958.

Samuel Friedland, Chairman of the Board, and Louis Stein, President, who announced the action, said it was the intention of the board to continue the present \$1 per share annual dividend rate on the common stock outstanding after the split, thereby effecting the equivalent of a 50% increase in the current cash rate. The stock split, they stated, is designed to broaden the market for the stock and thus contribute to liquidity of stockholders' investment.

The corporation has distributed a 3% common stock dividend in each of the past three years, and in 1954 paid a 25% stock dividend. The present \$1 a share annual rate on the common was established in 1955.

Regular quarterly cash dividends were also declared today on the \$3.20 preferred stock and the common stocks presently outstanding. Both the preferred dividend of \$1.05 per share and the common dividend of 25 cents a share are payable July 1 to stockholders of record on June 11, 1958.—V. 187, p. 1649.

**Footo Bros. Gear & Machine Corp.—Earnings Off—**

	Nov. 1, '57 to Mar. 22, '58	Nov. 1, '56 to Mar. 23, '57
Unfilled orders beginning of period	\$8,295,700	\$13,963,600
Net orders booked during the period	3,678,800	7,104,500
<b>Total</b>	<b>\$11,974,500</b>	<b>\$21,068,100</b>
Less: Unfilled orders end of period	6,846,100	13,506,100
<b>Sales of products and services to customers</b>	<b>\$5,128,400</b>	<b>\$7,562,000</b>
Operating costs, expenses and other charges	5,004,300	6,754,900
<b>Income from operations</b>	<b>\$124,100</b>	<b>\$807,100</b>
Nonoperating income	43,500	48,700
<b>Total</b>	<b>\$167,600</b>	<b>\$855,800</b>
Interest on debt	8,900	13,400
Federal income taxes	82,000	438,000
<b>Net earnings</b>	<b>\$76,700</b>	<b>\$404,400</b>
Earnings per common share	\$0.17	\$0.97

—V. 187, p. 455.

**Fort Wayne Corrugated Paper Co.—Earnings Higher**

	Mar. 22, '58	Mar. 23, '57
12 Weeks Ended—		
Net sales	\$4,696,069	\$5,674,830
Earnings before Federal income taxes	313,087	258,401
Federal income taxes	113,105	94,472
<b>Net earnings</b>	<b>\$199,982</b>	<b>\$163,929</b>
Earnings per share	\$0.31	\$0.25
*Earnings per share adjusted	\$0.32	\$0.43
As of—	Mar. 22, '58	Dec. 29, '57
Working capital	\$3,883,624	\$3,845,575
Stockholders' equity	13,230,570	13,192,541
Stockholders' equity per share	\$20.42	\$20.36
*Stockholders' equity per share adjusted	\$28.58	\$28.51
Common shares outstanding	647,812	647,812

\*Giving effect to undistributed earnings of Southern Paperboard Corporation affiliate (40% owned).—V. 187, p. 1541.

**Foto-Etch Circuits, Los Angeles, Calif.—Absorbed—**

See United States Chemical Milling Corp. below.

**Frank Paxton Lumber Co., Kansas City, Mo. — Files With Securities and Exchange—**

The company on May 26 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$5) to be offered to employees at \$12.80 per share, without underwriting. The proceeds are to be used to redeem common stock.—V. 185, p. 2451.

**Freeport Sulphur Co.—Plans to Sell Two-Thirds of Its Oil and Gas Properties—**

This company on May 15 stated that it will try to sell more than two-thirds of its oil and gas properties, adding that it would use proceeds of the sale to develop further its sulphur and nickel properties. The company set June 20 as the closing date for bids on the properties, all of which are in the Lake Washington, La. region. The company has 89 oil and gas wells in this region, and it produced last year more than 1,600,000 barrels of oil from its properties in the same area.

The company still has other oil and gas interests in Oklahoma, Texas, Kansas, North Dakota and Utah. Ninety oil and gas wells are owned by Freeport other than those in the Lake Washington region, and these wells turned out about 645,000 barrels of oil last year. The company said the decision to sell its Lake Washington properties in no way meant it would sell its remaining oil properties.—V. 187, p. 2333.

**Frito Co.—To Buy California Firm—**

The company announced on May 26 that it has reached an agreement to purchase the Crispie Potato Chip Co. of Stockton, Calif. The proposed purchase price was not disclosed.

Crispie, with sales estimated at \$2,000,000 in 1958, operates in the San Joaquin Valley with 21 sales routes. The company was founded in 1933.

Crispie will continue to be operated as a separate corporation with no management or policy changes planned.

Purchase of the California company is the second major acquisition agreement announced by Frito in recent months. In March, the company announced plans to acquire one of the nation's largest potato chip manufacturers, Nicolay-Dancey, Inc. of Detroit.—V. 187, p. 2001.

**Gas Service Co.—Partial Redemption—**

The company has called for redemption on July 1, next, through operation of the sinking fund, \$120,000 of its first 3 3/4% bonds due July 1, 1974 at 100%. Payment will be made at The Chase Manhattan Bank, 13 Pine St., New York, N. Y.—V. 187, p. 1894.

**General American Industries, Inc. (& Subs.)—Earnings**

	1958	1957
Nine Months Ended March 31—		
Net sales	\$16,143,942	\$14,298,976
Cost of sales, selling and administrative exps.	15,253,328	12,964,587
Other charges	156,877	122,591
<b>Net income</b>	<b>\$733,737</b>	<b>\$1,211,798</b>
Earnings per share of common stock after allowance for dividend on preferred stock	\$0.50	\$0.92

Comparative operating results for nine months ended March 31, 1957, includes Shain & Co. for six months and Tex Tan, Inc., for three months.—V. 185, p. 1042.

**General Foods Corp.—Partial Redemption—**

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$1,500,000 of its 3 3/4% debentures due July 1, 1976 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y.—V. 187, p. 1785.

**General Motors Corp.—Smaller Car Under Study—**

This corporation currently has "under study" the question of building a smaller car in the United States, Harlow H. Curtice, President, disclosed on May 23.

"However, our surveys still indicate that the type of product we are now offering represents the desires of a major portion of the car buying public," he told the Fiftieth Annual Meeting of GM shareholders. "And it is my opinion that it will continue to do so for the foreseeable future."—V. 187, p. 2001.

**General Tire & Rubber Co.—New Plant—**

A new \$1,000,000 Giant Tire Retread Plant was dedicated in East Rutherford, N. J. on May 14 by this company.

Of the 85,000 sq. ft. in the plant, 65,000 sq. ft. are devoted to the storage and central distribution of all sizes of General tires to supply

the needs of dealers in New Jersey, New York, Connecticut and Pennsylvania.

The remaining footage—20,000 sq. ft.—is devoted to the Kraft process of recapping tires. This area, in turn, is divided into recapping sections for giant off-the-road tires used in road construction work, taxi fleet, passenger and truck tires.—V. 167, p. 2225.

**Gerber Products Co., Fremont, Mich.—Files With SEC**

The company filed a registration statement with the SEC on June 3, 1958, covering 1,000,000 of participations in its Retirement Investment Program, together with 10,000 shares of Gerber Products common stock which may be acquired pursuant to such program.—V. 187, p. 45.

**Graham-Paige Corp.—Equity Up in Quarter—**

This corporation has net stockholders' equity of \$10,080,543, or \$1.66 per share, on March 31, against \$9,323,376, or \$1.54 a share, on Dec. 31, 1957. It is announced by Rear Admiral John J. Bergen, USNR, Chairman, and Irving Mitchell Felt, President, of the closed-end investment company. This compares with equity of \$10,457,233, or \$1.72 a share, on March 31, 1957.

Net income for the quarter was \$613,644, including net realized gain on investments. This compares with net income in the 1557 quarter of \$675,060, including net realized gain on investments.—V. 187, p. 573.

**Grand Union Co.—Merger Effective—**

Effective June 2 the 41 Empire Super Markets of eastern New York state and Massachusetts, operated by Schaffer Stores Co., Inc. of Schenectady will be operated by Grand Union Company, it was announced May 28 by Lansing P. Shield, President of Grand Union, and Henry Schaffer, President of Empire Super Markets.

Merging of Grand Union, the second oldest food chain in the United States and Empire, the oldest chain in its area, brings together more than 80 markets to be operated by Grand Union in the area between Poughkeepsie and Glens Falls, N. Y.

"Economies resulting from the pooled operations of Grand Union and Empire Super Markets will mean lower operating costs and lower costs of food both to Grand Union and Empire customers" said Mr. Shield.

Addition of the 41 Empire stores in the Mohawk and Hudson River valleys, from Beacon and Newburgh north to Glens Falls, will bring the total number of markets being operated by Grand Union in New York State to 238.

This is the second major expansion move announced by Grand Union in less than ten days. Announcement of a contract to acquire six Mohican supermarkets in Connecticut and one in Rhode Island from the Mohican Company of New England as of June 2, 1958 was made on May 19.

"When Grand Union begins operating the 48 additional markets, its annual sales rate will exceed \$500,000,000 for the first time in the 85-year-history of the Eastern food chain.—V. 187, p. 2448.

**Hanson-Van Winkle-Munning Co.—Partial Redempt'n**

The company has called for redemption on July 1, next, through operation of the sinking fund \$74,000 of its 15-year 4 1/2% sinking fund debentures, due April 1, 1961 at 100% plus accrued interest. Payment will be made at The New York Trust Co., 100 Broadway, New York 15, N. Y.—V. 185, p. 2803.

**Hartfield Stores, Inc., Los Angeles, Calif.—New Listing**

This company was admitted to listing on the Pacific Coast Stock Exchange on May 21.

The company operates 45 popularly priced retail ladies' ready-to-wear stores in the States of California, Oregon, Washington, Arizona, Michigan, New Jersey and New York, and in the Territory of Hawaii. Founded in 1930, Hartfield Stores totalled sales of \$20,723,863 for the fiscal year ended Jan. 31, 1958.

Six hundred thousand common shares are outstanding and the company has in excess of 1,200 shareholders. In July of 1957, Hartfield began payment of regular quarterly dividends of 17 1/2 cents. The trading symbol is "HRT"—V. 187, p. 2226.

**Hertz Corp.—Rent-a-Plane Unit Begins Service—**

Hertz rent-a-plane service got off the ground nationally on May 26 with 269 airplanes—valued at more than \$7,000,000—on the flight line ready for take-off.

Joseph J. Stedem, Executive Vice-President of Hertz, has estimated that the company's plane rental service, available on either a "Taxi-plane" (carter) or "Fly-Yourself" basis, will account for a volume of \$500,000 by the end of June.

Of the 269 aircraft available at the outset of the program, 108 will be in Taxiplane service, 81 used solely by Fly-Yourself customers, and 80 on both a Taxiplane and Fly-Yourself basis. About 206 of the aircraft are single-engine, the remaining 63 twin-engine.—V. 187, p. 2334.

**Home Owners Life Insurance Co.—No Stock for Public**

William O. Sahn, Executive Vice-President of the company, located in Fort Lauderdale, Fla., writes us under date of June 3 as follows:

"It has been brought to my attention that there may possibly be some misunderstanding as to the availability of the stock of the Home Owners Life Insurance Co.

"In November, 1957, we had filed for registration an issue to be sold to agents and to our stockholders on a pre-emptive right basis.

"Please consider this letter as notification that the Home Owners Life Insurance Co. has withdrawn the public offering and there is no stock available to the public at the present time."—V. 187, p. 2334.

**Hooker Chemical Corp.—New Name Approved—**

See Hooker Electrochemical Co. below.—V. 187, p. 1785.

**Hooker Electrochemical Co.—Merger Effective—Name Changed—**

Shareholders of Hooker Electrochemical Co., Niagara Falls, N. Y., and Shea Chemical Corporation, Boston, Mass., voted overwhelmingly on May 28 to consolidate Shea Chemical with and into Hooker and at the same time adopt the name Hooker Chemical Corp. for the consolidated continuing company.

Vincent H. Shea, formerly President of Shea Chemical, now joins the 12 former Hooker Electrochemical directors on the board of Hooker Chemical Corp.

Hooker will issue 841,776 shares of common stock to Shea stockholders, to be exchanged for all outstanding Shea stock.

The new company name more accurately represents Hooker's wide variety of chemicals and chemically-made plastics, no longer limited to products of electrochemical manufacture.

The phosphorus compounds manufactured by Shea significantly broaden the range of the many organic and inorganic chemicals, synthetic resins, and plastic molding compounds produced by the corporation.

Sodium tripolyphosphate, Shea's most important product representing about 75% of its sales, is widely used by soap manufacturers for the manufacture of synthetic detergents and Shea's production capacity represents about 18 or 20% of the nationwide capacity.

Dicalcium phosphate, used primarily as a nutritive supplement in animal feed, is Shea's second largest volume product constituting about 45% of the total national consumption. Phosphoric acid constitutes about 8% of Shea's sales.

Hooker produces over 100 chemical products from its six basic chemicals, chlorine, caustic soda, caustic potash, sodium chlorate, phenol and hydrogen. Its Durez Plastics Division manufactures a large number of phenolic and polyester resins and plastic molding compounds. With the acquisition of Oldbury Electro-Chemical Company in 1956, Hooker entered the field of phosphorous and phosphorous compounds now expanded by the Shea line of products.

Hooker's net sales for 1957 were reported at \$107,868,000 while Shea's 1957 sales amounted to \$20,555,000.

**Durez Plastics Division Becomes Autonomous—**

The Durez Plastics Division of Hooker Chemical Corp. has been decentralized and will now operate as an autonomous division of the

company. It was announced on May 21 by Thomas E. Moffitt, President.

Production, sales and profits now become a division responsibility. The three facilities involved are the division's headquarters plant at North Tonawanda, N. Y., manufacturing synthetic resins and molding compounds; the Kenton, Ohio, plant which manufactures phenolic molding compounds, and the Spokane, Wash., plant making wood flour, a major additive in many molding compounds.

"Since 1955 Hooker has nearly tripled in size and decentralization is considered advisable to achieve maximum efficiency in our operations. This is the first of several steps to be taken in due time toward effective decentralization," Mr. Moffitt said.—V. 187, p. 1785.

**Horton Equipment Corp.—Absorbed—**

See Advance Industries, Inc. above.

**Houston Corp.—Merger Approved—New Financing Planned—**

F. E. Stanley, President of the Houston Corp., and W. J. Bowen, President of the Coastal Transmission Corp. announced June 1 that, pursuant to a merger agreement, 542,234 shares of capital stock of Houston will be exchanged for all the outstanding stock of Coastal.

Houston Texas Gas and Oil Corp., a subsidiary of Houston, is building a \$94,300,000 pipeline 942 miles from the Mississippi River to Miami. Coastal, a subsidiary of the Delhi-Taylor Oil Corp., is building a \$54,600,000 line from the Mississippi 547 miles to the producing fields in southern Texas.

On completion of the exchange of stock, Houston will own, through its two subsidiaries, the entire Texas-Florida project plus gas distribution properties in Florida.

Mr. Bowen will become Senior Vice-President of Houston.

Houston expects to file a registration statement soon covering the issuance of debentures and common stock. First mortgage bonds of the two subsidiaries have been placed with institutional investors.

Rights to acquire at a later date 515,123 of the Houston shares to be received in exchange for Coastal stock have vested in Delhi-Taylor Oil Corp. stockholders, subject to consummation of the exchange.

A public offering of the securities of Houston will be made by a nation-wide underwriting group to be headed by Blyth & Co., Inc., Lehman Brothers, Allen & Co., and Scharff & Jones, Inc.

**Illinois Bell Telephone Co.—Stock Offered—The company is offering to its stockholders of record May 29 the right to subscribe on or before June 30 for 870,792 additional shares of capital stock at par (\$100 per share) on the basis of one new share for each six shares held. The parent, American Telephone & Telegraph Co., will subscribe for the 864,858 shares which represent its pro rata portion of this offering, which is not underwritten.**

PROCEEDS—The company intends to use the proceeds toward redemption of advances from the American company. After such use, it is estimated that advances in the amount of about \$26,000,000 will be outstanding, including approximately \$17,000,000 expected to be advanced to the company by the American company on June 30, 1958.

The company has been making large construction expenditures in order to meet the demand for communication services and to improve such services. It has therefore been necessary to obtain large amounts of new capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage 2 3/4% bonds, series A, due Jan. 15, 1981	\$50,000,000	\$50,000,000
First mortgage 3% bonds, series B, due June 1, 1978	60,000,000	60,000,000
First mortgage 3 1/2% bonds, series C, due April 1, 1964	25,000,000	25,000,000
First mortgage 3 1/4% bonds, series D, due July 15, 1993	30,000,000	30,000,000
First mortgage 4 1/4% bonds, series E, due March 1, 1988	40,000,000	40,000,000
Common capital stock (par \$100)	7,500,000 shs.	6,095,545 shs.

BUSINESS—Company was incorporated in 1881 in Illinois. It has its principal offices at 212 W. Washington St., Chicago 6 Ill. It is a subsidiary of American Telephone & Telegraph Co., which owns of record and beneficially 99.32% (5,189,151 shares) of the outstanding capital stock of the company. As of April 1, 1958 directors and officers of the company owned beneficially 205 shares of capital stock of the company and 1,796 shares of capital stock of the American company.

The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in the State of Illinois and in Lake and Porter Counties in the State of Indiana. On March 31, 1958, the company had 3,577,986 telephones in service of which 3,424,448 were in Illinois and 153,540 in Indiana. About 50% of the company's telephones are located in the City of Chicago where the company operates under a franchise which is terminable on six months' notice by either the City or the company and under which the company is required to make payments (approximately \$7,580,000 for 1957) based on gross revenues and to furnish certain facilities to the City without charge or at reduced rates. Other cities of over 50,000 population in which the company furnishes service are: Aurora, Berwyn, Cicero, Decatur, Evanston, Joliet, Oak Park, Peoria, Rockford, Rock Island and Springfield in Illinois, and East Chicago, Gary and Hammond in Indiana.—V. 187, p. 2448.

**Indiana Gas & Water Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock was made on June 4 by Blyth & Co., Inc., New York, at \$22.25 per share, with a dealer's concession of 50 cents per share. The offering was quickly completed.—V. 187, p. 1433.**

**Industrial Development Corp.—Liquidation—**

A plan of liquidation providing for the sale of the assets and dissolution of the corporation has been approved. Stockholders of record at the close of business May 29, 1958, will be entitled to an initial cash dividend of \$2 per share, to be payable June 13, 1958, plus one certificate of beneficial interest in a shareholders' trust for each share held. To obtain the dividend and the certificates of beneficial interest stockholders should surrender their shares to the corporation at its offices, 416 S. Franklin St., Chicago 7. The transfer books of the corporation were closed on May 29, 1958 and the stock was suspended from trading at 11 a.m. that day.—V. 180, p. 1652.

**Industrial Enterprises, Inc.—Acquisition, etc.—**

This corporation has acquired Pennant Corp., a leading manufacturer of upholstered, summer and juvenile furniture, with headquarters in Grand Rapids, Mich., Walter E. Bronston, President, announced on May 23.

The acquisition was effected through an exchange of 33,990 common shares of Industrial for all of the assets of Pennant Corp. The newly acquired company will be operated as the Pennant Division. Meyer C. Weiner, founder and former President of Pennant Corp., will be President of the new division, Mr. Bronston said.

Mr. Bronston pointed out that since its entry into the furniture field in 1953, sales have increased some 450%. For the fiscal year ended July 31, 1957, Pennant's sales were about \$2,200,000 and for the nine months through April, 1958, sales are running approximately 20% ahead of the like period of 1957, with a commensurate increase in earnings. In the year ended July 31, 1957, Pennant's net earnings amounted to \$124,595.

Pennant, the second largest producer of metal high chairs in the United States, also makes folding tubular lawn furniture, upholstered family room furniture and storage chest hassocks. Pennant is also introducing a new line of patented "Vibra-Magic" vibrators. Pennant products are distributed nationally through approximately 10,000 department, furniture, variety and chain stores. Pennant products are also available through mail order houses.

With the acquisition of Pennant Corp., Industrial Enterprises has expanded into the fourth field—consumer products—which was outlined in the company's diversification and growth plans. Industrial Enterprises, which is listed on The American Stock Exchange, is also active in transportation through its wholly owned subsidiary, Fleet Carrier

**Corp.** heavy industry through its Milwaukee Crane and Vincennes Steel Divisions, and light manufacturing through United Specialties Co. of Illinois and Philadelphia Host Division.

Mr. Bronston reported that net sales for the first quarter ended March 31, 1958, amounted to \$5,739,219 compared with \$6,809,019 for the like period of 1957.

Net earnings for the first 1958 quarter totaled \$152,661, equal to 32 cents a common share (based on a larger number of shares outstanding at March 31, 1958, than a year earlier), compared with \$393,435, equal to 90 cents a common share, for the same period of 1957.

First quarter 1958 earnings reflect certain accrued expenses amounting to about 10 cents per share, Mr. Bronston explained. Similar expenses had not been accrued in the first quarter of the prior year. He also added that the company is incurring moderate start-up expenses in the development of new products at both plants of United Specialties Co. of Illinois.—V. 187, p. 1785.

#### International Opportunity Life Insurance Co.—Registers With Securities and Exchange Commission—

This company on June 2 filed a registration statement with the SEC covering 5,000,000 shares of its \$1 par common stock. The company proposes to offer this stock for public sale at \$5 per share. The offering is to be made on a "best efforts" basis. Columbine Securities Corp., also of Denver, for which it will receive \$1 per share selling commission plus \$25,000 for expenses. The underwriter also has received a 5-year option to purchase 87,500 shares of stock at \$6 per share.

The company was organized under Colorado law on March 13, 1958, to make insurance or reinsurance upon the lives of any persons and to generally write accident, sickness and health insurance of every kind and to engage in the issuance of annuities. Proceeds of this financing will be used in furtherance of this program of insurance, except that \$2,500,000 is reserved for construction of a home office building and \$2,500,000 for acquisition and recruiting of agency force and expansion into all states and territories of the United States.

The prospectus lists Elvin R. Caldwell of Denver as President and Paul Williams of Los Angeles as Board Chairman. The management officials have acquired 870 shares of stock; and an additional 662,500 shares are reserved for options to be granted to members of the board of directors and other persons to purchase said stock for \$6 per share within five years.

#### International Rys. of Central America—Drops Plan—

This company, it was stated on May 16, has told its stockholders that its restricted cash position had made it necessary to shelve a recapitalization plan.

In the 1957 annual report, Gerald F. Eeal, Chairman, and Thomas Bradshaw, President, said the company had considered offering new income debentures in exchange for the 100,000 shares of outstanding preferred stock on which dividend arrears totaled \$47.25 a share. This would not be advisable, they said, because cash for the foreseeable future will be below a reasonably safe level to meet emergencies.—V. 187, p. 2490.

#### International Salt Co.—Financing Arranged—

Company has entered into agreements to borrow from institutional lenders a total of \$6,000,000 through the sale of 4 3/4% promissory notes due 1973. It was announced June 2 by Edward L. Fuller, President. In addition, he said, at the company's option, it may borrow an additional \$3,000,000 through the sale of these notes.

The sale of 60% of the notes was negotiated by F. Eberstadt & Co. and W. H. Newbold's Son & Co. with the Equitable Life Assurance Society and the balance with the Provident Mutual Life Insurance Company of Philadelphia, Connecticut General Life Insurance Company and National Life Insurance Company.

International Salt, the largest domestic producer of salt, will use the proceeds for the development of a new mine in Cleveland, Ohio, to serve growing demands for salt. The mine, which will be completed in 1960, will have an initial annual capacity of 1,500,000 tons of rock salt and an ultimate capacity of 2,000,000 tons and will employ the newest and most modern mining techniques. The company's existing rock salt mines are located at Retsof, N. Y., Detroit, Mich., and Avery Island, La.—V. 187, p. 2490.

#### International Telephone & Telegraph Corp.—New Contract—

The corporation on May 19 announced that its American communications division, Kellogg Switchboard & Supply Co., Chicago, has been awarded a \$1,224,172 contract by the municipally owned telephone department of Anchorage, Alaska, for the purchase and installation of dial telephone equipment.

The contract is part of the city's \$3,000,000 telephone system expansion program, according to George Scharffenberger, Kellogg President.—V. 187, p. 2490.

#### Interprovincial Pipe Line Co.—Partial Redemption—

The company has called for redemption on July 1, next, through operation of the sinking fund, \$55,000 of its 3 1/2% first mortgage and collateral trust bonds, series B at \$101.14 per each \$100 principal amount plus accrued interest. Payment will be made at the office of the agency of the Bank of Montreal, New York, N. Y.—V. 186, p. 2475.

#### Investors Planning Corp. of America—Files Investment Plans—

This New York investment company filed a registration statement with the SEC on June 2, 1958, covering \$2,000,000 of Single Payment Investment Plans and \$6,000,000 Systematic Investment Plans and Systematic Investment Plans With Insurance, for the accumulation of shares of Axe Science & Electronics Corp.—V. 187, p. 989.

#### Iran Pan American Oil Co.—New Company—

See Standard Oil of Indiana below.

#### Jefferson Lake Petrochemicals of Canada Ltd.—Common Stock Offered—

An underwriting group headed by Hornblower & Weeks and Robert Garrett & Sons on June 4 offered in the United States, 300,000 common shares (\$1 par) of this corporation at a price of \$5.71 per share. At the same time, Gairdner, Son & Co., Ltd. offered 300,000 additional shares in Canada at \$5.50 Canadian currency. Offering was oversubscribed and books closed.

**PROCEEDS**—The net proceeds from the sale of common stock after deducting estimated company organization and financing expenses of \$150,000 (part of which has already been paid by and will be reimbursed to Jefferson Lake Sulphur Co.), will constitute the initial liquid capital of the company and will be used for general corporate purposes, to provide working capital, and for development of the company's projects in Canada.

**BUSINESS**—The company's principal initial activities will consist of production of sulphur from hydrogen sulphide gas in an existing plant in British Columbia, and the development of sources of "sour" gas—natural gas having a significant hydrogen sulphide content—in Alberta for production of sulphur, commercial pipeline gas, liquefiable petroleum gas and natural gasoline.

The company, an established U. S. producer of sulphur, crude oil, petrochemicals, distillates and commercial pipeline gas, will transfer a sulphur inventory and all its fixed assets, contract rights and undertaking in Canada to the new company in exchange for 1,425,000 of the 2,025,018 initially-issued shares. The U. S. company will provide executive management for the Canadian company.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Common shares, \$1 par value	2,500,000	12,085,018
Series A warrants to purchase common shares, \$1 par value	50,000	60,000
5 1/2% mortgage	\$113,507	\$113,507

\*Dividends paid to non-residents of Canada are subject to the withholding tax of 15% imposed by Section 16106(1) (a) of the Canadian

Income Tax Act. Taxes so withheld may be credited against U. S. income taxes to the extent and in the manner permitted by the U. S. Internal Revenue Code and Treasury Regulations.

Upon the issue of Series A warrants to purchase 60,000 common shares, \$1 par value, 60,000 of such shares will be reserved for issue upon exercise of the warrants.

Repayable in monthly installments of \$909, including interest, to March 1, 1973.

**UNITED STATES UNDERWRITERS**—Subject to the terms of the U. S. underwriting agreement, the U. S. underwriters are under a firm commitment to purchase the number of shares and quantity of Series A warrants set forth opposite their respective names as follows:

	Shares	Warrants
Hornblower & Weeks	50,000	5,000
Robert Garrett & Sons	50,000	5,000
Kuhn, Loeb & Co.	35,000	3,500
Hayden, Stone & Co.	25,000	2,500
W. E. Hutton & Co.	25,000	2,500
Reynolds & Co., Inc.	25,000	2,500
Tucker, Anthony & R. L. Day	25,000	2,500
Alx. Brown & Sons	20,000	2,000
Bocche & Co.	15,000	1,500
Laird, Bissell & Meeds	15,000	1,500
Stein Bros. & Boyce	15,000	1,500

**CANADIAN UNDERWRITER**—Subject to the terms of the Canadian underwriting agreement, the Canadian underwriter, Gairdner, Son & Co., Ltd., is under a firm commitment to purchase 300,000 of the shares and 30,000 of the Series A warrants.

**TRANSFER AGENT**—The First National City Bank of New York has been appointed transfer agent.—V. 187, p. 2226.

#### Judson Pacific-Murphy Corp.—Absorbed—

See Yuba Consolidated Industries, Inc. below.

#### Kaiser Industries Corp. (& Subs.)—Earnings Decline—

	1958	1957
Three Months Ended March 31—		
Dividends from affiliated companies	\$2,840,000	\$2,507,000
Profit from operations:		
Henry J. Kaiser Company operating divisions and wholly-owned subsidiaries	1,523,000	2,203,000
Willys Motors, Inc., and its wholly-owned subsidiaries, before inter-company and other interest on long-term debt (including \$633,000 non-recurring loss in 1958)	Dr326,000	1,256,000
Other	177,000	
Credit arising under agreement relating to consolidated Federal income tax return	309,000	1,943,000
Total income	\$4,523,000	\$7,909,000
Interest on long-term debt	1,081,000	1,098,000
Prov. for valuation of investment in affil. co.	234,000	452,000
All other costs and expenses, less income	327,000	350,000
Consolidated net earnings	\$2,881,000	\$6,009,000
Earnings applicable to common stock	2,457,000	5,918,000
Shares of common stock outstanding	22,884,196	20,521,940
Earnings per share of common stock	\$0.11	\$0.29

Since the corporation's ownership of the common stocks of Kaiser Aluminum & Chemical Corp. and Permanente Cement Co. was increased in connection with the merger of J. A. McEachern Investment Co. into the corporation in May, 1957, the aggregate dividends received from affiliated companies during the first quarter of 1958 was greater than in the same period last year.

With sales of \$3,268,000 in the first quarter of 1958 as compared with \$4,261,000 in the corresponding period last year, the operating results of the Kaiser Aircraft & Electronics Division of the corporation were about the same in both of these periods. The backlog of unfilled orders of this Division was \$10,426,000, approximately \$2,000,000 higher than a year ago. Operations of the Sand and Gravel Division of Henry J. Kaiser Co. also remained at about the same level in 1958.

Kaiser Engineers and the Heavy Construction Divisions of Henry J. Kaiser Co. had combined backlogs at March 31, 1958 and 1957, of \$164,736,000 and \$533,134,000, respectively, of design and construction work representing the uncompleted portions of contracts with total dollar volumes of \$773,087,000 and \$751,006,000, respectively. Engineering and construction volume, including customer furnished items and joint venture revenues, for the three months ended March 31, 1958, averaged \$30,820,000 per month as compared with the monthly average of \$24,626,000 during the same 1957 period. Along with completing the expansion programs of affiliated companies, these Divisions have been performing engineering and construction projects for other non-affiliated companies, municipalities and governmental agencies and are actively bidding on new projects. A new \$40,000,000 construction contract in Australia was recently awarded to a joint venture group sponsored by the Heavy Construction Division.

The \$3,226,000 sales of Willys Motors, Inc., for the first quarter of 1958 compared favorably with sales of \$32,984,000 in the first quarter of 1957. Operations for the month of March were profitable excluding the non-operating loss on the sale of surplus stamping facilities.—V. 187, p. 2334.

#### Kaiser Metal Products, Inc.—Reports Smaller Loss—

Operations for the three months ended March 31, 1958, after giving effect to a special credit, resulted in an unaudited net loss of \$397,000 as compared to a loss of \$769,000 in the corresponding 1957 period. In the first quarter of 1958, sales declined slightly with a sharp drop in commercial products, particularly in the highly competitive field of steel kitchen cabinets, being offset by a higher level of defense sales. The company's operating loss, however, was less than in the first quarter of 1957, when unusually high start-up costs were experienced in connection with the installation of new cabinet manufacturing facilities.—V. 174, p. 1196.

#### Kaiser Steel Corp.—Sales and Earnings Lower—

	1958	1957
Three Months Ended March 31—		
Net sales	\$46,245,000	\$54,926,000
Net earnings after taxes	1,734,000	7,784,000
Common stock outstanding	3,249,500	3,249,500
Earnings per share of common stock after providing for preferred dividends	\$0.36	\$2.22

#### Lake Shore, Inc.—Note Sale—

Goldman, Sachs & Co., New York City, arranged the private placement of a \$1,000,000 4 3/4% promissory note, due May 1, 1973, it was announced June 2.

#### Lancaster Chemical Corp., Carlstadt, N. J.—Files With Securities and Exchange Commission—

The corporation on May 26 filed a letter of notification with the SEC covering 122,115 shares of common stock (par \$1) to be offered for subscription by common stockholders at the rate of one new share for each two shares held, with additional subscription privileges subject to allotment at \$1.50 per share. No underwriting is involved. The proceeds are to be used to repay outstanding debts, to purchase real property and for working capital.—V. 172, p. 1634.

#### Lancer Industries, Inc., North Miami, Fla.—Files With Securities and Exchange Commission—

The corporation on May 26 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$4 per share, without underwriting. The proceeds are to be used for the purchase of equipment, raw materials, inventories and supplies and for other working capital.

#### Lazard Fund, Inc. (The)—Registers With SEC—

This new fund, incorporated in Maryland on May 28, 1958, filed a registration statement with SEC on June 5 covering the proposed public offering of 2,500,000 shares of capital stock (\$1 par value). It is contemplated that the shares will be placed on the market sometime in July, at a price of \$15 per share, by a syndicate managed by Lazard Freres & Co., New York. Initially closed-end, the fund will become an open-end company for redemption of shares after the proposed financing has been completed. Unlike its counterparts, however, it does

not intend to make any continuous offerings of additional shares but may issue additional shares in connection with the distribution of capital gains to its shareholders or the acquisition of the cash and securities of other companies. The fund reserves the right to change its policy in this respect and to make further offerings in the future, if this seems desirable or appropriate.

The management of the fund believes that a long-range policy emphasizing equity investment will be the most rewarding to the investor. This is based upon confidence in the growth of the country, its industries and its industrial technology. The custom of companies, in varying degree to finance capital requirements through the retention of a portion of earnings in itself tends to add a growth factor to their equities.

No rigid investment policy can assure capital appreciation. Long-run investment rewards must be earned through sound evaluation of changing trends. While emphasizing equity investment there are likely to be periods when the more immediate outlook suggests that equity positions be reduced. Thus, although the fund will be primarily an equity fund, it will operate without restrictive provisions as to the proportion of its investment committed to equity or fixed rate securities, and there may be times in which the management of the fund will favor a greater degree of investment in fixed rate securities.

The necessity for diversification to obtain a reasonable cross section of commitments in the equity field as well as for purposes of liquidity will be recognized. Excessive diversification however, can represent merely a dilution of management judgment and, although the fund will not be a "special situation fund," it will favor substantial rather than scattered individual investments, within the limits later described. It is impossible to state precisely the balance between dividend income and capital appreciation objectives, especially since the relative emphasis must shift with changing conditions, but the primary objective will be capital appreciation.

In the normal course of events, it is likely that a large proportion of the securities purchased by the fund will be traded on the New York Stock Exchange, but the fund may also purchase securities on other securities exchanges in the United States or elsewhere in the world, and unlisted securities believed to have adequate markets. Although it is believed that application of the investment policies stated herein will contribute to the investment objectives of the fund, nevertheless, because of the risks inherent in any investment in securities, there can be no assurance that such objectives will be met.

A contract has been entered into between the fund and Lazard Freres & Co. pursuant to which the latter will act as the fund's investment adviser, subject at all times, however, to the control of the fund's Board of Directors. The contract will remain in effect until the first annual meeting of the shareholders, after which it may be extended from year to year if approved at least annually by the Board of Directors or by vote of a majority of the outstanding voting securities. However, the contract may be terminated by either party on 60 day's notice and terminates automatically if assigned.

The contract, in effect, provides that Lazard Freres & Co. will do the following:

- Provide the fund with investment advice and research.
- Provide and pay the compensation of all officers and employees of the fund.
- Provide office space and certain related facilities required by the fund.

As compensation for the above, Lazard Freres & Co. will receive a quarterly fee equal to 1/2 of 1% of the average daily closing net asset value of the fund during that quarter less certain amounts paid to directors and consultants. The first such fee will be payable Oct. 15, 1958, and will be prorated for the time that the fund will have been in existence at that date.

Neither the investment advisory contract nor the fund's Articles of Incorporation prohibit Lazard Freres & Co. from acting as a broker in security transactions for the account of the fund, and it is contemplated that, subject to the approval of the fund's Board of Directors, Lazard Freres & Co. may, among others, act as such a broker. Initially the Directors and Officers will be as follows:

Albert J. Hettinger, Jr., Chairman of the Board of Directors, (Partner, Lazard Freres & Co.)  
Richard H. Mansfield, President and Director. (Partner, Lazard Freres & Co.)  
John C. Traphagen, Director. (Trustee and Member of Executive Committee, The Bank of New York. Formerly Chairman of the Board of Trustees, The Bank of New York.)  
Enders M. Voorhees, Director. (Director and Member of Finance and Executive Committees, United States Steel Corporation. Formerly Chairman, Finance Committee, United States Steel Corporation.)  
Richard S. Jessup, Secretary and Treasurer. (Associate, Lazard Freres & Co. From November, 1955 to March, 1957, Director of Finance, CARE, Inc. Formerly independent practice as Certified Public Accountant, New York State.)

The policy of the fund is to pay quarterly dividends to its shareholders out of net investment income and to distribute substantially all such investment income annually. As the fund plans to qualify under certain provisions of the Internal Revenue Code of 1954 applicable to investment companies, it will pay no Federal income taxes on investment income distributed to its shareholders. All dividends paid to the shareholders out of investment income will be taxable to the shareholders at regular income tax rates.

The Fund also intends to distribute to its shareholders substantially all net taxable capital gains realized, and the fund will pay no capital gains tax thereon under the provisions of the Internal Revenue Code referred to above. Any such distributions will be made at or near the end of the fiscal year of the fund. It is expected that capital gains distributions, unless the shareholder at his option previously request payment in cash, will normally be paid in shares of capital stock of the fund taken at their then net asset value. Capital gain distributions will be taxable at capital gains rates to those shareholders subject to capital gains tax; under present law, capital gain distributions received by non-resident aliens are not subject to United States income tax except in certain specified cases.—V. 187, p. 2491.

**Life & Casualty Insurance Co., Nashville, Tenn.—Clint Murchison Seeks Stock Interest—**  
Guilford Dudley Jr., President, on May 27 said that he and his associates, Paul Mountcastle, Chairman and P. M. Estes Jr., a director, have received from Clint Murchison, a Texas oil man, an offer of \$33.33 a share for 1,200,000 of the company's 5,000,000 shares outstanding.  
Mr. Dudley said that Mr. Mountcastle owned 700,000 shares, Mr. Estes 200,000 and placed his own holding at 300,000 shares.

#### Lockheed Aircraft Corp.—Division to Expand—

The Navy on May 27 authorized Lockheed Missile Systems division to start construction of an addition to the Navy-owned Polaris development facility at the missile firm's Sunnyvale, Calif., plant.  
Bids on the multi-million-dollar construction job were opened on May 27. Site preparation is already in progress.

The addition to the Naval industrial support facility now under construction will provide a manufacturing capability to be available when the Polaris research and development phase is completed.  
This second phase of the Navy's Polaris support effort at Sunnyvale was originally ticketed for next year. Accelerated tempo of the entire Polaris weapon system has caused the advanced starting date.

#### Awarded Navy Contract—

Lockheed's California division on May 8 announced receipt of a \$2,000,000 research and development contract from the U. S. Navy "as a first step" toward production of a faster, more protective land-based anti-submarine bomber.—V. 187, p. 2003.

#### (M.) Lowenstein & Son Inc.—Definitive Debentures—

Definitive 25-year 4 3/4% subordinate debentures due Feb. 1, 1981 with Aug. 1, 1958 and subsequently maturing coupons attached, are now available for delivery in exchange for temporary debentures presently outstanding. The exchange will be made at City Bank Farmers Trust Co., 2 Wall St., New York, N. Y.—V. 186, p. 2154.

**Lykes Bros. Steamship Co., Inc.—On NYSE—**

This company which marks its 58th anniversary this year, listed its shares on the New York Stock Exchange, it was announced on June 5 and will be known on the Exchange trading floor by the symbol "LYK".

Lykes has been serving the transportation needs of American exporters and importers engaged in overseas trading since 1900. Today's fleet of 54 cargo liners is known throughout the world, accounting annually for more than 300 voyages from U. S. Gulf ports, averaging a sailing every 27 hours in 1957.

Of the seven Lykes brothers who founded the firm only Joseph T. Lykes, Chairman, is alive today.

Recently, the company entered into a 20-year contract with the Federal Maritime Board providing for the construction of a replacement fleet of new cargo liners costing more than a half billion dollars.—V. 187, p. 2492.

**MacMillan & Bloedel, Ltd.—Plans Debenture Offering**

It was announced by the company on June 4 that stockholders will vote at a special meeting June 17 on approval to create and sell \$32,500,000 of sinking fund debentures. Of these, \$22,500,000, to be designated series A, would consist of \$5,000,000 5½% seven-year sinking fund debentures and \$17,500,000 5½% 20-year sinking fund debentures. The remaining \$10,000,000 would be in United States funds, designated series B, and consist of 4½% 20-year sinking fund debentures.

Shareholders will also vote on a proposal to increase the number of directors to 26.—V. 187, p. 1896.

**Mansfield Tire & Rubber Co.—Files With SEC—**

The company on June 4 filed a registration statement with the SEC covering \$5,000,000 of sinking fund debentures, due July 1, 1973, and \$2,510,000 of convertible subordinated debentures, due July 1, 1973. The sinking fund debentures are to be offered for public sale at the interest rate, public offering price and underwriting terms to be supplied by amendment. The convertible subordinated debentures are to be offered for subscription by common stockholders of record June 24, 1958, at the rate of \$100 principal amount of debentures for each 22 common shares then held. The interest rate, subscription price and underwriting terms are to be supplied by amendment. A. G. Becker & Co., Inc., heads the list of underwriters.

Net proceeds of the sale of the debentures will be used to redeem and retire the \$1,387,000 principal amount of outstanding 3¾% sinking fund debentures due Feb. 1, 1966, and the 20,400 outstanding shares of 6% cumulative preferred stock, \$100 par, and to provide additional funds which will be available for capital expenditures and other corporate purposes. The aggregate cost of retiring the two classes of securities will be approximately \$3,542,000.—V. 183, p. 1969.

**Martin Co.—To Sell Debentures—**

An underwriting syndicate headed by Smith, Barney & Co., New York City, is expected to make a public offering of \$25,000,000 of non-convertible debentures early in July.

Proceeds will be used to provide the extra working capital required by a change in Defense Department regulations last year. The Federal Government now supplies a maximum of only 80%, instead of the former 100%, in progress payments on the value of defense contracts. The manufacturer is required to supply the additional 20%.

Martin currently has in production the Titan Intercontinental Ballistic Missile, the Lacrosse Missile and the Seamaster, a large jet seaplane. The company was also recently selected to head the Pershing solid fuel ballistic missile program for the Air Force.

**Sales and Earnings Decline—**

Quarter Ended March 31—	1958	1957
Sales	\$96,361,490	\$98,748,234
Income from operations	3,946,623	4,232,834
Income before Federal taxes on income	3,673,531	4,309,535
Provision for Federal taxes on income	1,980,000	2,300,000
Net income	\$1,693,531	\$2,009,535
Number of shares outstanding	2,922,893	2,922,783
Income per share	\$0.58	\$0.69

—V. 187, p. 1846.

**May Department Stores Co.—Earnings Decline—**

First quarter sales for this company were about 1% behind the record-breaking first quarter a year ago, Morgton J. May, Chairman, reported at the annual meeting of stockholders held on May 27.

Sales for the three months ended April 30 were \$110,462,000, compared with \$111,619,000 for the same three months last year, Mr. May said.

Earnings figures for the first quarter are not yet available, Mr. May reported, adding that he expected they will be below those of the first quarter last year.

Mr. May also announced the opening of one new store and of new facilities for the downtown Denver stores in time for the Fall buying season. The first of these new stores is a branch of Taylor's in the new Southgate Shopping Center of suburban Cleveland. The other is the 420,000-square-foot combined May-D&F store in the new Court House Square project in downtown Denver.

Also during 1958 the company will develop its plans for construction of another major shopping center in San Diego's Mission Valley, hub of the city's rapidly growing metropolitan area—an area which now has a total population of more than 800,000. Excavation has taken place for Westland, a shopping center in suburban Denver, and it is anticipated that construction will begin during 1958 or early 1959, he said.—V. 186, p. 2853.

**McConnell (Russell)—Files Oil Interests—**

This company filed a registration statement with the SEC on June 2, 1958, covering \$50,000 of participating interests in the so-called "Pazdziorko Well Number One" and "Blake Well Number One" in Monroe Township, Ashtabula County, Ohio.—V. 186, p. 2475.

**McLouth Steel Corp.—Sales and Earnings Off—**

Quarter Ended March 31—	1958	1957
Net sales	\$29,224,971	\$48,435,737
Mfg., selling, administrative and gen. expenses	25,583,021	38,875,990
Depreciation	3,178,836	3,082,041
Interest on long-term debt	994,077	712,893
Federal taxes on income (estimated)	C985,000	2,333,000
Net income	\$454,037	\$3,431,813
Dividends paid on preferred stock	416,536	320,528
Net income reinvested in the business	\$37,501	\$3,111,285
Earnings per common share	\$0.03	\$2.09

—V. 186, p. 1956.

**Mead Corp. (& Subs.)—Sales Up—Earnings Off—**

12 Weeks Ended—	Mar. 23, '58	Mar. 24, '57
Net sales	\$53,875,490	\$46,898,636
Profit before income taxes	4,962,316	5,985,069
Federal and State taxes on income	2,578,500	3,036,930
Net earnings	\$2,373,816	\$2,948,139
Average common shares outstanding	4,378,525	3,783,467
Earns. per com. share after provis. for pfd. divs.	\$0.53	\$0.76

NOTE—1958 includes, from dates of acquisitions, operations of new companies acquired since the first of the year. 1957 operations include those of Mead-Atlanta Paper Co. Also for purposes of comparison, 1957 net sales have been reclassified to include \$2,362,000 sales of purchased products.—V. 187, p. 1651.

**Mid-America Minerals, Inc., Oklahoma City, Okla.—Registers With SEC—**

The company filed a registration statement with the SEC on June 3, 1958, covering registration of \$199,000 of working interests in the Buffalo Prospect. The Buffalo Prospect consists of all the rights of Mid-America under a certain farm-out agreement between it and Shell Oil Co. The farm-out agreement covers the oil and gas leasehold estate in a total of approximately 1,600 acres, all in Harding County, S. D.—V. 187, p. 2003.

**Minneapolis-Moline Co.—Reports Smaller Profit—**

Period End. Apr. 30—	1958—3 Mos.	1957—3 Mos.	1958—6 Mos.	1957—6 Mos.
Ret. sales	\$12,176,871	\$10,491,158	\$21,749,698	\$16,383,453
Net sales	15,571,505	17,005,911	23,905,495	25,141,995
Inc. from operations	1,256,027	1,077,637	*585,348	*632,415
Miscellaneous income	Dr10,604	119,029	29,136	169,480
Total income	\$1,245,423	\$1,196,656	*\$556,212	*\$462,935
Interest expense	429,287	392,820	855,256	758,267
Net income	\$816,136	\$803,836	*\$1,411,468	*\$1,221,202
Special credits	Dr4,651	610,894	Dr3,404	\$659,821
Net inc. (loss) after special credits	\$811,485	\$1,414,730	*\$1,414,872	*\$561,381
*Loss or deficit.				

**SUMMARY OF FINANCIAL CONDITION AT APRIL 30, 1958**

Current assets	\$62,756,264
Current liabilities	26,421,491
Net working capital	\$36,334,773
Long term note, debentures, and preferred shares	18,610,332
Net working capital available to common	\$17,724,441
Net working capital per share common	\$19.47
Ratio of current assets to current liabilities	2.4 to 1
Total assets	\$76,195,187
Total liabilities	41,754,471
Total shareholders equity	34,440,716
Preferred stock	3,277,352
Equity available to common	31,163,364
Book value per common share	\$34.23

—V. 187, p. 1896.

**Moore-McCormack Lines, Inc.—Secondary Offering—**

A secondary offering of 50,000 shares of common stock (par \$12) was made on June 4 by Goldman, Sachs & Co., New York, at \$18.875 per share with a dealer's concession of 75 cents a share. The offering was quickly sold.—V. 187, p. 1435.

**Motor Products Corp.—Acquisition—**

The corporation has acquired Duncan Parking Meter Corp. and its three subsidiaries, according to an announcement by Arnold H. Maremont and Ray Nigro, Chairman and President of Motor Products, and Jerome J. Robinson, President of Duncan. No purchase price was given.

The announcement said Duncan will operate from Chicago, Ill., as a division of Motor Products Corp. The Duncan subsidiaries are Miller Meters, Inc., Harrison Dye Casting Corp. and Duncan Parking Meter Corp., Ltd., Canada.—V. 186, p. 2051.

**Murphy Corp.—Exchange Offer Effective—**

In an effort to further integrate its activities in the petroleum field, this corporation, a producer of crude petroleum and a marketer of refined petroleum products, on June 2 announced it is offering shares of its common stock for outstanding shares of common stock of Superior Refinery Owners, Inc. and Lake Superior Refining Co.

The offer is being made by prospectus on the basis of six shares of Murphy common for each share of common of Superior Refinery Owners, Inc. and Lake Superior Refining Co. Murphy also is offering its common shares in exchange for outstanding negotiable promissory notes and second mortgage notes of Superior Refinery Owners, Inc. and for outstanding negotiable promissory notes of Lake Superior Refining Co. at the rate of four Murphy common shares for each \$100 principal amount of notes.

The offer is conditional upon the acceptance by holders of at least 95% of common shares and 95% aggregate principal amount of notes of Superior Refinery Owners, Inc. and Lake Superior Refining Co. Murphy Corp. may waive this condition if acceptance is obtained from holders of at least 80% of the common shares and 80% aggregate principal amount of notes of the two companies.

The exchange offer will expire at 4 p.m., Chicago time on June 9, 1958, unless Murphy shall have extended the offer one or more times, but in no event to a date later than June 23, 1958.

The Superior companies were organized in 1950 to utilize crude oil shipments from oil fields in the Province of Alberta, Canada. The companies operate a trade area consisting of the eastern two-thirds of Minnesota and the northern half of Wisconsin.

The refinery, owned by Superior Refinery Owners, Inc. is leased and operated by Lake Superior Refining. The refinery has crude and asphalt units having a charge capacity of 13,000 barrels per day; naphtha reforming units with a capacity of 2,500 barrels; a thermal cracking unit with a 1,500 barrel daily capacity and unfining units with a capacity of 3,200 barrels.

Murphy Corp. has no immediate plans to refine any of its crude output at the Superior refinery.—V. 187, p. 2118.

**National Beryl & Mining Corp., Estes Park, Colo.—Files With Securities and Exchange Commission—**

The corporation on May 16 filed a letter of notification with the SEC covering 2,916,000 shares of common stock (par one cent) to be offered at 10 cents per share, through Birkenmayer & Co., Denver, Colo. The proceeds are to be used for expenses incidental to mining operations.—V. 187, p. 2493.

**National Building Corp. (Ohio)—Further Details—**

Mention was made in our issue of May 26 of the sale of \$290,000 six-year 5½% sinking fund debentures due April 15, 1964, at 100% and accrued interest, through The Ohio Company. Further details follow:

The debentures are redeemable at prices ranging from 104% to 100, plus accrued interest in each case.

PROCEEDS—The net proceeds derived from the sale of the debentures have been used, together with other funds in the company's treasury, to purchase the leasehold estate in the property known as 8 East Broad St., Columbus, Ohio.

BUSINESS—The corporation is the owner of leasehold estates in the properties known as 43-53 Public Square, Lima, Ohio, and 8 East Broad St., Columbus, Ohio. The leasehold estate in the property known as 43-53 Public Square, Lima, Ohio, was created by a certain 99-year lease from The Ohio National Bank of Columbus, trustee, as lessor, to The National Building Corp., as lessee, dated as of July 27, 1944, for a term of 99 years beginning with the first day of August, 1944 and renewable for successive terms of 99 years each. The leasehold estate in the property known as 8 East Broad Street, Columbus, Ohio, was acquired by The National Building Corp. as of April 21, 1958. Said lease, dated Aug. 16, 1904, is to run for a term of 99 years beginning with the first day of April, 1905, and is renewable forever.

The corporation was incorporated in Ohio on Jan. 10, 1944, and is presently engaged in the leasing and operating of the buildings located at 43-53 Public Square, Lima, Ohio, and 8 East Broad St., Columbus, Ohio.—V. 187, p. 2336.

**National Propane Corp.—Notes Sold—**

Carl M. Loeb, Rhoades & Co., New York City, announced June 2 the private placement of \$500,000 5½% senior notes due in 1973.—V. 187, p. 1545.

**Nestle Co., Inc.—Plans Expansion—**

This corporation has started construction of a new \$2,000,000 four-story brick structure at its Fulton (N. Y.) Chocolate Works. The building, a milk processing unit containing 34,480 square feet, is expected to be finished early next year.—V. 180, p. 1373.

**New England Gas & Electric Association—Secondary Offering—**

A secondary offering of 15,000 shares of common stock was made on June 4 by Blyth & Co., Inc., New York, at \$20 per share, with a dealer's concession of 65 cents per share. The offering was quickly completed.—V. 187, p. 2336.

**New England Power Co.—Financing Cleared—**

The SEC has issued an order authorizing company to issue and sell, at competitive bidding, \$10,000,000 of first mortgage bonds, series H, due June 1, 1988, and to issue and sell the parent, New England Electric System an additional 142,837 shares of its common stock at \$35 per share, or \$4,999,995.

Net proceeds of this financing are to be applied to the payment of short-term note indebtedness incurred by New England Power for property additions and improvements; and the balance, if any, will be used for similar expenditures or to reimburse the company's expenditures therefor. Short-term indebtedness, amounting to \$11,500,000 at March 31, 1958, may be increased by \$3,500,000 by the time the new securities are sold.—V. 187, p. 2336.

**New York, Chicago & St. Louis RR. Co.—Earnings—**

Period End. April 30—	1958—Month—1957	1958—4 Months—1957		
Gross income	\$10,782,295	\$14,413,840	\$44,661,685	\$57,895,617
U. S. income taxes	224,000	822,000	900,000	4,255,000
Other ry. tax accruals	855,433	911,952	3,531,919	3,595,256
Net operating rev. inc.	912,867	1,456,903	3,541,853	6,551,636
Net income	\$471,302	*\$1,011,138	\$1,944,685	*\$4,867,527
Earnings per share	\$0.11	\$0.25	\$0.47	*\$1.18

\*Restated to conform to ICC Accounting Classification changes effective Jan. 1, 1958.—V. 187, p. 2493.

**New York Telephone Co.—Earnings—**

Period End. Apr. 30—	1958—Month—1957	1958—4 Months—1957		
Operating revenues	78,353,882	73,110,389	311,566,440	286,490,293
Operating expenses	58,238,338	48,776,433	200,591,260	190,768,081
Other income taxes	8,883,000	7,338,000	35,371,919	28,819,000
Federal income taxes	8,796,149	8,127,402	35,240,872	32,454,635
Other operating taxes				
Net oper. income	10,088,795	8,868,554	40,363,308	34,448,597
Net after charges	8,489,684	7,319,359	34,308,401	28,923,635

—V. 187, p. 2493.

**Niagara Mohawk Power Corp.—Seeks Rate Increases—**

The corporation has filed with the N. Y. Public Service Commission new schedules of electric rates for industrial, commercial and domestic service, it was announced on June 3, by Earle J. Machold, President. The rates will become effective on July 3 unless suspended by the Commission.

The new schedules represent an increase of \$10,452,000 annually over present rates. Less than half of this additional revenue will be retained by the company because more than 53% of it will be required for Federal, state and municipal income and gross revenue taxes, Mr. Machold stated.

For over 75% of the company's domestic (residential and farm) customers, the increases will range from 25 to not more than 29 cents per month. For other domestic customers, the increases will range from 25 to 69 cents per month.

The revised schedules establish uniform rates for domestic electric service throughout all areas served by the Niagara Mohawk System. For this reason, the larger increases apply to areas now having the lowest rates.

"Last August," Mr. Machold stated, "Niagara Mohawk was granted its first general adjustment of electric rates in 28 years. We stated then that if the new rates were not sufficient to provide an adequate rate of return, we would have to seek a further adjustment. Costs have continued to rise and our rate of return is below the level necessary to assure high standards of service and to attract capital for the huge construction program required to meet the future needs of all our customers."

The Niagara Mohawk System serves a large part of Upstate, N. Y. in an area extending generally from Buffalo and Niagara Falls on the west to Albany and the Capitol District on the east, and north to the Canadian border. The company is now underway with the largest construction program in its history. In the three year period from 1957 through 1959, Niagara Mohawk is expending over \$300 million in new power plants, substations, transmission lines and other electric and natural gas facilities.—V. 187, p. 2493.

**Norfolk & Carolina Telephone & Telegraph Co., Elizabeth City, N. C.—Files With SEC—**

The company on May 22 filed a letter of notification with the SEC covering 3,000 shares of common stock to be offered to common stockholders on the basis of one share for each four shares of common stock held on June 5, 1958 at par (\$100 per share). No underwriting is involved. The proceeds are to be used to retire short-term open notes and for working capital.—V. 184, p. 2785.

**North Natural Gas Co.—New Name—**

See Portland Gas & Coke Co. above.

**Northeastern Water Co.—Partial Redemption—**

The company has called for redemption on July 1, next, through operation of the sinking fund, \$89,000 of its 5% collateral bonds due Jan. 1, 1968 at 100% plus accrued interest. Payment will be made at the Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 185, p. 2561.

**Northern Indiana Public Service Co.—Registers With Securities and Exchange Commission—**

This company on June 2 filed a registration statement with the SEC seeking registration of 374,500 shares of its common stock, to be offered for subscription by common stockholders of record at 2 p.m. on June 16, 1958, at the rate of one additional share for each 10 shares then held. The subscription price and underwriting terms are to be supplied by amendment. Dean Witter & Co., Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith are listed as the principal underwriters.

Net proceeds of the stock sale will be added to working capital for ultimate application to property additions and improvements (including prepayment of \$6,000,000 of bank loans). The company estimates that its construction program will require expenditures of approximately \$36,100,000 in 1958 and \$40,400,000 in 1959.—V. 187, p. 1209.

**Northern Natural Gas Co.—Temporary Borrowing—**

The company has arranged with a group of banks headed by Chase Manhattan Bank of New York for temporary loans up to \$40,000,000, effective immediately.

Harry Siert, Vice-President and Treasurer of the company, said the credit will be used for interim financing of construction programs. The agreement, he said, expires on May 28, 1959. The company has the privilege of prepaying the loans and canceling the credit without penalty.—V. 187, p. 1788.

**Northern States Power Co. (Minn.)—Files With SEC—**

Company on May 29 filed a registration statement with the SEC seeking registration of \$30,000,000 of first mortgage bonds, series due July 8, 1988, to be offered for public sale at competitive bidding on July 8. Of the net proceeds, \$18,944,400 will be used for the purpose of refunding the \$18,000,000 of outstanding first mortgage bonds, 5% series due Aug. 1, 1987. The balance of the proceeds will be added to the general funds of the company and used to pay part of the expenditures incurred and to be incurred under its construction program. Construction expenditures for 1958 are estimated at \$43.9 million.—V. 187, p. 1545.

**Ohio Oil Co.—New Pipe Line Unit Formed—**

This company and Continental Oil Co. on May 29 announced formation of the Wabash Pipe Line Co., created to build and own over 350 miles of refined petroleum products common carrier pipe lines in Illinois and Indiana. Ohio Oil will hold 75% of the stock, and Continental 25%. Ohio Oil will operate the system for Wabash.

One section of the new pipe line, extending 85 miles from Robinson to Champaign, Ill., is completed. At Champaign this products line will be tied into a 265-mile Wabash line under construction from Wood River, Ill., to East Chicago, Ind.

Ultimate capacity of the new 12-inch pipe line system will be from 90,000 to 100,000 barrels a day. Outdoor electric pump stations are

planned at Wood River, Robinson and Champaign, with others added later as needed. The stations will utilize a power-saving fluid drive pioneered by Ohio Oil.

Orange and Rockland Utilities, Inc.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on May 29, 1958, covering \$10,000,000 of first mortgage bonds, series F due 1988, to be offered for public sale at competitive bidding.

One William Street Fund Inc.—Registers With SEC—

This New York investment company filed an amendment on June 2, 1958, to its registration statement covering an additional 5,000,000 shares of its \$1 par capital stock.

Owens-Illinois Glass Co.—Debentures Offered—

An underwriting group headed jointly by Lazard Freres & Co. and Goldman, Sachs & Co. offered publicly on June 4, \$50,000,000 of 3 3/4% sinking fund debentures, due June 1, 1988.

Under the sinking fund provisions of the debentures, the company is required to retire 80% of the issue prior to maturity, and may at its option make sinking fund payments in addition to the required payments.

The debentures also are redeemable at the election of the company at any time at prices ranging from 105 1/2% to 100%, except that they may not be redeemed prior to June 1, 1963.

PROCEEDS—Part of the net proceeds from the financing will be applied by the company to immediate redemption of the \$15,266,000 outstanding debentures of National Container Corp.

BUSINESS—The company has been for many years a leading producer of glass containers in the United States. It also manufactures glassware, television bulbs, glass block, and other miscellaneous glass articles.

In October, 1956, the business of the company was further diversified by the merger into the company of National Container Corp., a manufacturer of containerboard and paperboard shipping containers.

EARNINGS—Net sales in 1957 amounted to \$510,486,850 and net earnings to \$35,810,017. During the first three months of 1958 sales were \$119,323,000 and net earnings \$6,566,000 compared with \$115,111,000 and \$7,485,000, respectively, in the first quarter of 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding. Rows include Long-term debt, Note payable, Notes payable, Sinking fund debentures, Common shares, etc.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$50,000,000 principal amount of the debentures:

Table listing underwriters and their respective commitments, including Lazard Freres & Co., Goldman, Sachs & Co., Adams & Peck, etc.

Table listing underwriters and their respective commitments, including Irving Lundborg & Co., McCormick & Co., McDonald & Co., etc.

Pacific Power & Light Co.—Bids June 24—

The company at Room 2033, Two Rector St., New York 6, N. Y., will up to noon (EDT) on June 24 receive bids for the purchase from it of \$20,000,000 first mortgage bonds due July 1, 1988.

Page-Header Tubes, Ltd.—Stock Split Effective—

The shareholders on April 24, 1958, approved a proposal to subdivide each share of common stock as presently constituted into four shares of "new" common stock, without par value.

Effective May 12, 1958, The National Commercial Bank & Trust Co., Albany, N. Y., will act as transfer agent for the new common stock.

Paramount Motors Corp.—Stock Stricken From List—

The capital stock (par \$1) of this corporation has been stricken from listing and registration on the American Stock Exchange due to the limited number of shares which are publicly held.

Pennsylvania Power Co.—Preferred Stock Offered—

Merrill Lynch, Pierce, Fenner & Smith and associates offered publicly on June 4 an issue of 60,000 shares of cumulative preferred stock (par \$100) at a price of 101.978, to yield 4.55%.

Other bids were received as follows: The First Boston Corp. and Harriman Ripley & Co. Inc. (jointly), 100.15 for a 4.75% dividend rate; Smith, Barney & Co. and Harriman Ripley & Co. (jointly), 100.655 per share for a 4.72% dividend rate.

The new preferred stock will be redeemable at prices ranging from \$106.62 per share on or before June 1, 1963 down to \$102.98 per share after June 1, 1973, plus accrued dividends in each case.

PROCEEDS—The net proceeds from the sale of the shares, together with cash on hand and estimated to be received from operations, will be applied towards the company's cash requirements during 1958 for the construction or acquisition of new facilities and the betterment of existing facilities.

BUSINESS—The company furnishes electric service in 133 communities as well as in rural areas in Pennsylvania, and also sells electric energy at wholesale to four municipalities.

EARNINGS—The company reported electric operating revenues of \$17,029,543 and a net profit of \$3,256,927 for the year ended Dec. 31, 1957. This compares with electric operating revenues of \$15,901,994 and a net income of \$2,984,468 for the year ended Dec. 31, 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding. Rows include First mortgage bonds, Preferred stock, Common stock, etc.

PURCHASERS—The following have severally agreed to purchase from the company the respective numbers of shares of new preferred stock set forth below.

Table listing purchasers and their respective commitments, including Merrill Lynch, Pierce, Fenner & Smith, Eastman Dillon, Union Securities & Co., etc.

Pennsylvania RR.—Tender for Bonds—

The Girard Trust Corn Exchange Bank, Philadelphia, Pa., will until 3 p. m. (EDT) on June 30, 1958, receive tenders for the sale to it of

general mortgage 4 1/4% bonds, series "E," due July 1, 1984 to an amount sufficient to exhaust the sum of \$250,709, at prices not to exceed 100%, excluding interest.—V. 187, p. 2493.

Peoples Natural Gas Co. of South Carolina—Private Placement—Stone & Webster Securities Corp., New York, negotiated the private placement of \$600,000 6 1/4% first mortgage bonds, due 1977, with the Mutual Life Insurance Co. of New York.—V. 187, p. 2004.

Permanente Cement Co.—Reports Improvement—

Table with columns: 1958, 1957. Rows include Three Months Ended March 31, Net sales and operating revenues, Net earnings after taxes, etc.

Phillips Petroleum Co.—Reports Lower Earnings—

Table with columns: 1958, 1957. Rows include Quarter Ended March 31, Gross income, Purchases of crude oil, petroleum products, and merchandise, etc.

Pittsburgh Plate Glass Co.—Earnings—

Table with columns: 1958, 1957. Rows include 3 Months Ended March 31, Sales, Profit before income taxes, Provision for income taxes, etc.

The company's expanding fiber glass division started construction in February, 1958, of a 25,000,000-pound-per-year continuous yarn plant at Shelby, N. C.

During the first quarter, Columbia-Southern Chemical Corp., a wholly-owned subsidiary, placed in operation extensive new chlorine producing facilities at Natrium, W. Va.—V. 187, p. 1317.

Portland Gas & Coke Co.—Name Change Effective—

At the annual meeting of this company on May 19, a change of name to Northwest Natural Gas Co. was approved by the stockholders and will be effective about July 1, 1958.

The company has recently purchased the liquefied petroleum gas systems in the Eugene-Springfield area and in the Dalles, both in the State of Oregon, subject to the approval of the Oregon Public Utility Commission.—V. 187, p. 1898.

Radio Corp. of America—All Transistor Portable Radio On Market—

A powerful seven-band, all-transistor radio, weighing less than 12 pounds and operating on flashlight batteries, will be marketed during the next month, it was announced June by Raymond W. Saxon, Vice-President and General Manager, RCA Victor Radio and "Victrola" Division.

The Strato-World III (Model 1MBT6) has a standard AM band, plus two ship-to-shore and amateur short-wave bands and four international short-wave bands. It will be nationally advertised at \$195.

The new model weighs about one-third less than its predecessor conventional tube set and its overall size is about one-half that of tube-type, multi-band portables, Mr. Saxon said.

"The development of the new multi-band all-transistor set," he said, "is a result of years of research and planning by the RCA Semiconductor and Materials Division, the David Sarnoff Research Center at Princeton, and the RCA Victor Radio and 'Victrola' Division."

Containing nine RCA transistors, the set operates on nine "D" cell batteries, the type known as standard flashlight batteries. It will have two antennas: an air loop for domestic listening and a telescoping antenna for short waves. There is also a provision for an external antenna.

Other highlights are an earphone jack for personal listening, a phone-jack, and reduced battery-drain on low-volume personal listening level. A recessed band selector switches easily to the desired frequency, and a spring loaded rotary switch operates pilot lights for dial illumination.

The Strato-World III is housed in a simulated black lizard case with easy-carry handle. A word map on the case-lid indicates time zones all over the world.—V. 187, p. 2229.

Raytheon Manufacturing Co.—Plans Expansion—

This company plans to build an electronics laboratory in Sudbury, Mass., to employ 300 to 400 persons, it was announced on May 27. The laboratory will have about 80,000 square feet of space for its Government Equipment Division.

The company said it will be used for radar development and will also house an environmental test laboratory. Raytheon currently has plants and laboratories in Massachusetts at Andover, Bedford, Boston, Lowell, Maynard, Newton, Quincy, Waltham and Wayland.—V. 187, p. 1546.

Rochester Gas & Electric Corp.—Net Profit Off—

Table with columns: 1958-3 Mos., 1957-12 Mos., 1957-3 Mos., 1956-12 Mos. Rows include Period End, Mar. 31, Operating revenues, Operating exp. & taxes, etc.

Rockwell-Standard Corp.—Statement Effective—

The registration statement filed with the SEC on April 28 covering 285,600 shares of common stock (par \$5) became effective on May 16. These shares are being offered in exchange for the capital stock of Aero Design & Engineering Co. in the ratio of 15/7 shares of Rockwell-Standard stock for each share of Aero stock.

St. Louis-San Francisco Ry.—System Earnings—

Table with columns: 1958-Month, 1957-12 Mos., 1958-4 Mos., 1957-12 Mos. Rows include Period End, Apr. 30, Operating revenues, Operating expenses, etc.

**San Diego Imperial Corp.—Registers With SEC—**

This corporation on June 2 filed a registration statement with the SEC covering 70,000 shares of 5 1/2% cumulative convertible preferred stock, \$10 par, to be offered for public sale at par through J. A. Hogle & Co., Salt Lake City. The underwriting commission is to be 8 1/2% per share. Net proceeds of this financing will be used to retire \$550,000 of promissory notes. These notes represent borrowings of \$250,000 which were applied toward the purchase in November, 1957 of South Bay Savings & Loan Association stock, and of \$300,000 which were applied toward the purchase in February, 1958 of South Bay Savings & Loan Association stock.

**Seaboard Air Line RR.—April Earnings Off—**

Period End. Apr. 30—	1958—Month—	*1957—Month—	1958—4 Mos.—	*1957—4 Mos.—
Gross revenues	\$13,035,110	\$14,693,298	\$52,163,442	\$58,927,398
Net ry. oper. income	1,520,430	1,868,941	6,110,593	7,890,542
Net income	1,194,619	1,610,910	4,926,842	6,855,062
Common shares outstd.	4,805,385	4,800,110	4,805,385	4,800,110
Earns. per com. share	\$0.25	\$0.33	\$1.03	\$1.42

\*M&S RR. Co. was absorbed 3-1-58. For comparative purposes, 1957 figures beginning with March, except per share earnings, have been restated to include separately reported M&S figures.—V. 187, p. 2006.

**Seaboard Oil Co. (& Subs.)—Earnings Lower—**

Quarter Ended March 31—	1958	1957
Operating revenue	\$12,439,456	\$13,615,709
Profit before income taxes	2,011,099	3,892,842
Taxes on income	3,000	300,000
Net income	\$2,008,099	\$3,392,842
Dividends paid	\$1,646,770	\$914,792
Number of outstanding shares	3,659,489	3,659,169
Earnings per share	\$0.55	\$0.92
Current assets at March 31	18,328,853	19,402,014
Current liabilities at March 31	6,390,973	10,577,238

**Securities Acceptance Corp., Omaha, Neb.—Files With Securities and Exchange Commission—**

The corporation on May 23 filed a letter of notification with the SEC covering 10,000 shares of 5% cumulative preferred stock to be offered at par (\$25 per share) through First Trust Co. of Lincoln, Neb.; Wachob-Bender Corp., Omaha, and Crutenden, Podesta & Co., Chicago. The proceeds are to be used for working capital.—V. 187, p. 2006.

**Shahmoon Industries, Inc.—To Reduce Capital Stock—**

The stockholders on May 22 voted to amend the Certificate of Incorporation so as to reduce the authorized capital stock from 2,500,000 to 1,250,000 shares.—V. 187, p. 2006.

**Sharon Steel Co.—Reports Loss for Quarter—**

Quarter Ended March 31—	1958	1957
Sales and other income	\$23,901,809	\$47,665,789
Net loss before income taxes, etc.	713,213	*3,216,644
Net loss after taxes	283,213	*1,592,644
Capital shares	1,100,088	1,100,000
Earned per share	\$0.26	\$1.45

\*Profit. Loss. James A. Roemer, Chairman of the Board, indicated that based on forecasts an up-turn may take place during the fourth quarter and on this basis the company could experience a substantial increase in sales during that quarter.—V. 187, p. 779.

**Shea Chemical Corp.—Merger Approved—**

See Hooker Electrochemical Co. above.—V. 187, p. 1789.

**Smith-Corona, Inc.—Merger With Marchant Approved By Creditors—**

Consent to the proposed merger between Smith-Corona, Inc., and Marchant Calculators, Inc., has been given by the Metropolitan Life Insurance Company and the Prudential Insurance Company of America. Such approval is required under terms of loan agreements. Stockholders of both companies have yet to vote on the merger.—V. 187, p. 2120.

**Subsidiary Develops New Message Printer—**

The world's fastest message printer and code puncher, the first in a new family of super-speed combat teletypewriter units, was unveiled June 3 by the U. S. Army and Kleinschmidt Laboratories. The new device was developed for the U. S. Army Signal Research and Development Laboratory, Fort Monmouth, N. J., by Kleinschmidt, a subsidiary of Smith-Corona. It prints out messages at 750 words a minute—12 times faster than the average typewriter, five times faster than normal conversation, and more than ten times faster than standard teletypewriter equipment.—V. 187, p. 2120.

**Southern Co.—System Plans Continued Expansion—**

Harlee Branch, Jr., President, on May 28 announced that the expansion of the Southern system will continue in the future even more rapidly than during the past 10 years. He said more than half a billion dollars would be invested by the system companies in the three years, 1958-60, of which \$161,000,000 will be spent in 1958. "The relatively slight reductions in power consumption by a few warrant any major revision of our budget estimates or our plans for plant expansion," he declared.

Among major construction projects he mentioned the Coosa-Warrior hydroelectric development in Alabama which will include the construction of five new dams and the addition of more than 625,000 kilowatts of generating capacity. He also mentioned the huge new steam-electric generating plant under construction at Wilsonville, Ala., by the Southern Electric Generating Co. to be owned equally by Alabama and Georgia power companies. This plant will have an initial generating capacity of one million kilowatts.—V. 187, p. 2271.

**Southern Nevada Power Co.—Earnings Lower—**

Period End. Mar. 31—	1958—3 Mos.—	*1957—3 Mos.—	1958—12 Mos.—	*1957—12 Mos.—
Operating revenues	\$2,120,058	\$1,785,118	\$7,603,713	\$6,554,868
Oper. exp. & taxes	1,688,094	1,374,441	5,980,825	5,185,981
Utility oper. income	\$431,964	\$410,677	\$1,622,888	\$1,368,887
Gross income	435,025	412,265	1,634,581	1,384,829
Income deductions	219,143	100,104	689,885	403,267
Net income	\$215,882	\$312,161	\$944,796	\$981,562
Pfd. divd. requirem'ts.	16,721	17,912	69,682	71,766
Bal. avail. for com. Shrs. outstd.—average:	\$199,161	\$294,249	\$875,114	\$909,796
Preferred	69,670	74,633	72,585	74,757
Common	623,837	618,686	620,578	574,989
Earned per com. share	\$0.32	\$0.48	\$1.41	\$1.58

—V. 187, p. 2007.

**Specialty Stores Co., Inc.—Name Changed—**

It was announced on May 27 that the name of this company has been changed to Diversified Specialty Stores Corp. Beginning May 28, transactions in the common stock (par one cent) were recorded on the American Stock Exchange under the new name.—V. 184, p. 2058.

**Standard Financial Corp. (N. Y.)—Registers With SEC**

The corporation on May 29 filed with the Securities and Exchange Commission a registration statement covering the proposed public sale of \$4,000,000 of 15-year first subordinated convertible debentures due 1973. The underwriting will be arranged by Glone, Forgan & Co. The offering is planned for early in June.

The proceeds from the offering will be applied first to the retirement of \$250,000 of indebtedness; the remainder will be added to working capital.

The corporation, with headquarters in New York City, is a commercial finance company furnishing working funds to 250 industrial and commercial firms. The gross volume of receivables processed by the company in 1957 amounted to more than \$98,000,000. Combined income before interest and debt discount last year was \$2,603,000; net income was \$851,000.

The stockholders on May 28 approved the authorization of \$10,000,000 convertible subordinated debentures.

The company also plans to place privately about \$6,000,000 of 15-year senior debt obligations. These would have precedence over the newly-authorized convertible debentures, Edwin Meridith, Executive Vice-President, said.

Asked by a stockholder if the company had any new acquisitions planned, Mr. Meridith said "there is nothing definitely pending. We're always looking for such situations." Proceeds from the issue will be added to working capital, he said, "to improve the company's earnings leverage."

The convertible debenture issue, according to the company's proxy statement, will as presently contemplated carry an interest rate not in excess of 5 1/4%. Thomas Peterson, counsel for the company, said it was hoped that the conversion price would be "10% or perhaps 5% above the market price" of Standard Financial's stock.

The company has 1,214,464 common shares issued and outstanding out of an authorized issue of 2,500,000 shares.—V. 186, p. 1891.

**Standard Oil Co. (Calif.)—Files With SEC—**

The company filed a registration statement with the SEC on June 4, 1958, covering \$150,000,000 of sinking fund debentures due July 1, 1983, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc., and Dean Witter & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will be used to prepay the company's outstanding 1.85% loans from banks payable Aug. 1, 1958, in the amount of \$50,000,000 and to supplement the general funds of the company. The proceeds to be added to the general funds have not been allocated, but they will be available for capital, exploratory and development expenditures and for such other purposes as the company's management may determine. The company's plans for 1958 include a program of capital, exploratory and development expenditures of approximately \$375,000,000.

**Plant Expansion Proposed—**

Plans to expand the company's Richmond, Calif., refinery were announced May 29. The program, understood to involve about \$33,000,000 will include installation of a 40,000-barrel-a-day fluid catalytic cracker designed to increase production of the company's motor gasoline.—V. 187, p. 2120.

**Standard Oil Co. (Indiana)—Forms Jointly New Co.—**

Frank D. Prior, Chairman, stated on June 2 that the Iranian Parliament has ratified, and the Shah has approved the recently concluded agreement between Pan American Petroleum Corp., a wholly-owned subsidiary of Standard, and National Iranian Oil Co. for the exploration and development of a 16,000-square-kilometer (about 4 million acres) offshore area in the northern part of the Persian Gulf.

Under this agreement Pan American Petroleum Corp. and National Iranian Oil Co. will form and jointly finance a non-profit joint stock company, to be known as IPAC (Iran Pan American Oil Co.), which will act as agent of the joint venture in exploration, development, and production of petroleum in the area of operations.

Pan American has agreed to spend \$34,000,000 on exploration operations in the first four years and an additional \$6,000,000 per year during the next eight years. Pan American may discontinue exploration without further obligation at the end of any year after the first four provided the obligation for exploration expenditures up to that time has been fulfilled. If a commercial discovery is made, Pan American may apply development expenditures against the total exploration obligation.

Exploration surveys will commence within six months and drilling of at least one exploratory well will start within 18 months. Development and operational expenses will be shared equally by Pan American and NIOC.

The exploitation period is 25 years from the date of commercial production, with provision for three extensions of five years each.

Within 30 days, Pan American will pay to the Iranian Government a cash bonus of \$25,000,000, which is about \$6 per acre. In computing taxes due Iran, this bonus will be amortized over a ten-year period.

Both Pan American and NIOC will pay income taxes to the Iranian Government equivalent to 50% of their net profits. There is provision for operating losses to be carried forward for ten years.

Rentals will be paid during the first twelve years of the agreement. Thereafter rentals will be paid on a graduated scale, ranging from about \$1.60 per acre in the thirteenth year up to about \$2.50 per acre from the twenty-fourth year onward. Rentals are treated as a credit against Iranian income taxes.—V. 187, p. 1790.

**Standard Oil Co. (New Jersey)—Secondary Offering—**

A secondary offering of 90,000 shares of common stock (par \$7) was made on June 2 by White, Weld & Co. at \$53.50 per share with a dealer's concession of 90 cents per share. The offering was quickly completed.—V. 187, p. 2495.

**Sterling Drug, Inc.—Sales & Earnings Rise—**

Three Months Ended March 31—	1958	1957
Sales	\$54,854,238	\$49,332,542
Profit before taxes	10,710,767	9,558,249
Estimated taxes	5,650,000	4,975,000
Net profit	\$5,060,767	\$4,583,249
Average number of shares outstanding	7,907,527	7,902,325
Net profit per share	\$0.64	\$0.58

**Stewart-Warner Corp. (& Subs.)—Earnings Off—**

Three Months Ended March 31—	1958	1957
Net sales	\$23,356,946	\$31,236,223
Income before taxes	2,418,589	4,108,212
Provision for Federal & other income taxes	1,245,000	2,247,000
Net income	\$1,173,589	\$1,861,212
Earnings per share	\$0.74	\$1.17

\*After adjustment for 5% stock dividend paid in December 1957. The corporation's total working capital at March 31, 1958 amounted to \$35,305,413, as compared with \$33,985,389 a year earlier. Cash and United States Government securities (including such securities held in anticipation of Federal and other income tax payments) totaled \$19,303,977 on March 31, 1958.—V. 187, p. 1790.

**Straus-Duparquet, Inc.—Control Acquired—**

Control of this 92-year-old producer and distributor of food service equipment, supplies, furniture and furnishings for the institutional field, and manufacturer of commercial refrigerators and fixtures for retail stores, was acquired on May 26 by the Grayson Equipment Co., Elizabeth, N. J., maker of institutional food service and freezing equipment.

Facilities of the two companies, including Grayson's new plant at Elizabeth, are being consolidated and will operate under the name of Straus-Duparquet, Inc.

Grayson has purchased all of the firm's preferred shares from Standard Financial Corp. and, in addition, was issued a substantial block of new common stock in payment for its business, plant and other assets.

Nathan Straus, III, 41, who becomes Chairman of the Board and Chief Executive Officer, formerly was with the predecessor company, Nathan Straus-Duparquet, Inc. for 15 years, holding the positions of Executive Vice-President and Director. He joined Grayson in 1957 as Vice-President, Treasurer and director.

Harry Greitzer, 49, new President of Straus-Duparquet, is the President and founder of Grayson, and formerly was President and Chairman of the Viking Equipment Co., Newark, N. J.

C. W. Robbins, 36, new Executive Vice-President of Straus-Duparquet, was a sales engineer with Nathan Straus-Duparquet for ten years before joining Grayson as Vice-President and director in 1957.

Samuel R. Sperans, who has resigned as President and director of Straus-Duparquet, Inc., will continue as consultant to the company.

In 1957, the Straus-Duparquet sales volume was \$16,163,507, with net operating income of \$173,304.—V. 185, p. 2144.

**Sun Oil Co. (Phila., Pa.)—Earnings Declined—**

Consolidated net income of this company and its subsidiaries for the three-month period ended March 31, 1958, totaled \$3,574,182. Joseph N. Pew, Jr., Board Chairman, announced on April 26.

This figure compares with the consolidated net for the first quarter of 1957 of \$13,331,110.

Federal income taxes for the first three months of 1958 have been calculated on a consolidated basis but they do not give effect to remission of any portion of prior year taxes which may be recoverable. The net earnings for the first three months of 1958 are equivalent to 31 cents a share on the 11,397,401 full shares of common stock outstanding at the end of that period. Comparable earnings for the 1957 first quarter were \$1.24 a share on the 10,752,247 full shares outstanding on March 31, 1957.—V. 187, p. 1939.

**Sunray Mid-Continent Oil Co.—Merger Planned—**

The directors of this company and of Sunrise Refining Co. announced on April 22 they had entered into a "memorandum of understanding" concerning a merger of the two concerns. The understanding was expected to result in an agreement of merger of Sunray into Sunray or about Sept. 1. Sunray holds about 50% of the 3,125,000 outstanding shares of Sunrise. Under the merger plan, which is subject to stockholders approval, one share of Sunray common would be exchanged for each four shares of the remaining Sunrise common.—V. 186, p. 1891.

**Suntide Refining Co.—Merger Proposed—**

See Sunray Mid-Continent Oil Co. above.—V. 186, p. 1891.

**Symington-Wayne Corp.—Exchange Offer—**

Stockholders of Wayne Pump Co. should forward certificates to The Chase Manhattan Bank, New York, agent, to receive 2 1/4 \$1 par shares of Symington-Wayne Corp., and a warrant to purchase one common share at \$10 a share from June 1, 1958 through May 31, 1963, and at \$15 a share thereafter to May 31, 1968, inclusive, for each Wayne Pump \$1 par share surrendered. Cash will be paid in lieu of fractional shares.—V. 187, p. 1095.

**Taylor Fibre Co.—Reports Smaller Profit—**

Three Months Ended March 31—	1958	1957
Net sales	\$1,845,051	\$1,971,719
Net before taxes	85,559	211,007
Income taxes	44,923	112,734
Net after taxes	\$40,636	\$98,273
Net after preferred dividend requirements	30,487	68,124
Common shares	694,042	694,042
*Earned per common share	\$0.04	\$0.12

\*After preferred dividend requirements.—V. 186, p. 2200.

**Tel-A-Sign, Inc.—Stock Offered—Charles Plohn & Co., New York; Clayton Securities Corp., Boston, Mass., and Crutenden Podesta & Co., Chicago, Ill., jointly,**

on June 6 offered 200,000 shares of common stock (par 20 cents) at \$2.315 per share.—V. 187, p. 2046.

**Tennessee Gas Transmission Co.—Registers With SEC**

The company filed a registration statement with the SEC on June 2, 1958, covering 1,084,054 shares of \$5 par common stock. The company proposes to offer this stock in exchange for common stock of Middle States Petroleum Corp. at the rate of .45 of a share of Tennessee Gas common for one share of Middle States common. Dillon, Read & Co. Inc. is to form and act as Manager of a group of dealers which will solicit exchanges. Dealers will be paid 20 cents for each share of Middle States common deposited for exchange through their efforts; and in addition the dealer manager will receive \$25,000 as compensation for its services.

Although Tennessee Gas desires to acquire all of the outstanding Middle States common, it is a condition of the exchange offer that it be accepted by holders of not less than two-thirds of the outstanding Middle States common (1,606,000 shares)—V. 187, p. 2272.

**Texas Eastern Transmission Corp.—Preferred Stock Offered—Dillon, Read & Co. Inc. and associates offered**

publicly June 4 an issue of 150,000 shares preferred stock, 5.80% series (\$100 par) and 100,000 shares preferred stock, 5.35% subordinate convertible series (\$100 par) of this corporation. Issues were oversubscribed and books closed.

The 5.80% series preferred stock is priced at \$100 per share and is entitled to a sinking fund which provides for retirement, either by redemption or by purchase, during each 12 months' period commencing with the 12 months' period ending May 31, 1964, of 2 1/2% of this series outstanding on May 31, 1963, and after May 31, 1973, 5% of this series outstanding on May 31, 1963. The sinking fund redemption price is \$100 per share. The 5.80% series preferred stock is also redeemable at the option of the company at prices ranging downward from \$110 per share through June 1, 1963, to \$100 per share after June 1, 1975.

The 5.35% subordinate convertible preferred stock is priced at \$100 per share and is convertible into common stock at \$31 per common share on or before May 31, 1963 and at \$33 per share thereafter and on or before May 31, 1968, subject to earlier redemption. The convertible preferred stock is redeemable at prices ranging downward from \$105.25 per share to \$100 per share after June 1, 1975.

PROCEEDS—The net proceeds from the sale of these securities will be used in connection with the company's 1958 construction program, including a \$49,000,000 expansion program under which approximately 100 million additional cubic feet of gas per day would be delivered to certain of the company's present customers commencing with the 1958-1959 winter season. Upon completion of the program the company's system capacity will be increased to 1,860 million cubic feet per day, including deliveries from its gas storage facilities.

The company has under consideration other plans for constructing additional facilities relating to its gas transmission and petroleum products transportation systems during 1958, and if all such plans were carried out, the company estimates they would cost approximately \$35,000,000.

BUSINESS—The company's principal business is the transmission of natural gas. The company is also engaged in the transportation of petroleum products and in the production of oil and gas.

EARNINGS—For the three months ended March 31 the corporation reported \$59,047,655 of natural gas revenues and total operating revenues of \$70,715,098, and a net income of \$7,927,721. This compares with natural gas revenues of \$48,353,252, and total operating revenues of \$53,457,350, and a net income of \$5,404,725 for the same period a year ago.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage pipe line bonds	\$387,000,000	\$304,924,000
Mortgage note	3,500,000	2,831,408
Serial mortgage notes	6,000,000	3,445,000
Debentures	62,000,000	59,381,000
Term loan notes	56,000,000	53,820,000
Short term notes	110,000,000	
Preferred stock (\$100 par)	2,000,000 shs.	
5.50% first preferred series		185,250 shs.
4.50% convertible series		41,145 shs.
4.75% convertible series		48,082 shs.
5.00% series		160,000 shs.
5.85% series		150,000 shs.
6.70% series		100,000 shs.
5.80% series		150,000 shs.
5.75% subordinate convertible series		191,539 shs.
5.35% subordinate convertible series		100,000 shs.
\$Common stock, \$7 par	15,000,000 shs.	3,364,988 shs.

\*Additional bonds in one or more series may be issued under the mortgage subject to the restrictions contained therein.

subordinate convertible series. 280,832 shares were reserved for issuance pursuant to stock options. On June 2, 1958, 322,580 shares were reserved for conversion of the 5.35% subordinate convertible series.

UNDERWRITERS—The names of the principal underwriters of the new preferred series and the new convertible preferred series, and the number of shares thereof which each has severally agreed to purchase from the company are as follows:

Table listing underwriters and their shares. Columns include Underwriter Name, New Preferred Shares, and New Conv. Pfd. Shares. Includes Dillon, Read & Co. Inc., Lovett Abercrombie & Co., A. C. Allyn and Company, Incorporated, etc.

187, p. 2472.

Texas Industries, Inc.—Adjusted Conversion Prices—

An adjustment to the basic conversion prices at which common stock of the company shall be issuable upon conversion of the 4.60% subordinated debentures has been effected, and the adjusted conversion prices at which common stock shall be issuable upon conversion of debentures subsequent to Feb. 3, 1958, and prior to any further adjustment, shall be the following principal amounts of debentures for each share of common stock: \$13.72 if converted at or before the time debentures in the aggregate principal amount of \$1,500,000 have been presented and surrendered for conversion; \$15.68 if converted after the time debentures in the aggregate amount of \$1,500,000 have been presented and surrendered for conversion, until such time as debentures in the aggregate principal amount of \$3,000,000 have been presented and surrendered for conversion; and \$17.64 thereafter until all debentures have been presented and surrendered for conversion, but in no event later than June 1, 1965.

If any fraction of a share of common stock would be issuable on the conversion of any debenture or debentures (or specified portions thereof) the company will, until the directors shall determine otherwise, purchase such fraction for an amount in cash equal to the current value of such fraction, computed (so long as the common stock of the company shall not be listed or admitted to unlisted trading privileges on a national securities exchange) on the basis of the average mean of the bid and asked prices for the common stock in the over-the-counter market on the last business day prior to the date of conversion as reported by the National Quotation Bureau, Inc.—V. 187, p. 578.

Texas Pacific Coal & Oil Co.—Acquisition—

A contract for acquisition by this company of Rowan Oil Co.'s assets in exchange for 275,400 shares of Texas Pacific stock was announced on May 26 by H. B. Fuqua, Board Chairman and President. Both companies are Fort Worth based.

The directors of Texas Pacific had voted approval of the exchange on May 16, and Rowan stockholders approved it on May 26.

The agreement covers all of Rowan Oil Co.'s oil and gas properties in Louisiana, Texas and New Mexico. These properties include interests in approximately 15,000 acres held by production and the Rowan company's interest in 142 producing oil wells and 21 gas wells. Included also are approximately 41,000 undeveloped leasehold acres, some portions of which appear to hold considerable exploratory promise.

Daily average oil production of the Rowan company in 1957 was 1,360 barrels. Estimated oil reserves are seven million barrels. Gas-well gas and associated gas production averaged 8,911,000 cubic feet daily.

Under the exchange, T. P. also acquires the Rowan company's liquid assets, including accounts receivable, equipment, cash, securities, and inventories valued at approximately \$2,600,000.—V. 187, p. 2047.

Thomas Paint Products Co., Atlanta, Ga.—Files With Securities and Exchange Commission—

The company on May 26 filed a letter of notification with the SEC covering 1,250 shares of common stock (par \$10) and \$37,500 of 6% serial subordinated debentures series 1958. The debentures and 750 shares of stock are to be offered in units of one share of stock and \$50 principal amount of debentures to stockholders on the basis of one unit for each two shares of stock owned at \$60 per unit. The remaining 500 shares are to be offered to the President of the company. No underwriting is involved. The proceeds are to be used for working capital.

Tishman Realty & Construction Co., Inc.—Net Off—

Income from operation of properties during the first half of fiscal 1958 reached the highest level in the 60-year history of this corporation. It was disclosed on May 8 by Norman Tishman, President. The company's semi-annual report to stockholders showed that for the six months ended March 31, 1958, income from operations before administrative costs, depreciation and taxes was \$1,899,000 compared with \$1,889,000 on the same basis for the similar period last year.

Profit on sales of real estate before taxes for the first six months of fiscal 1958 also increased over last year, the report indicated. The profit totaled \$1,573,000, a gain of \$55,000 over fiscal 1957's figure.

Although both recurring income from operation of properties and profit from sales of real estate increased in the first half of the fiscal year compared with the similar period last year, the total combined net income from operations and sales after administrative costs, depreciation and taxes for the first six months of fiscal 1958 was \$1,217,000, compared with \$1,588,000 for the first half of fiscal 1957. Federal income tax provision for the six-month 1958 period was \$400,000, compared with \$200,000 in the same period last year.

"This decline in combined net income was caused by the extraordinary operating loss occasioned by the opening of the company's newest office building. This loss was in excess of \$400,000 of which \$340,000 was depreciation. It is anticipated that future operations will be profitable," Mr. Tishman said.

Mr. Tishman added that the sale of several properties may be postponed "in the anticipation of finding a more advantageous market next year."—V. 187, p. 2047.

Toledo Edison Co.—Private Placement—It was announced on June 4 that The First Boston Corp., has placed privately with institutional investors, \$15,000,000 of first mortgage 4% bonds, due 1988.

Principal purchasers of the bonds were: Equitable Life Assurance Society of the U. S., \$5,000,000; Bankers Trust Co., \$3,775,000, and Mellon National Bank & Trust Co., \$1,800,000.

The company plans to use the proceeds of the sale for construction and to pay off bank loans.

Toledo Edison will use the funds for new construction and to repay bank loans incurred for construction purposes. Company plans call for the spending of \$18,000,000 for construction during 1958. Toledo Edison furnishes retail electric service to 159 Ohio communities, including Toledo, Defiance, and Maumee, and wholesale service to eleven municipalities and two rural cooperatives.—V. 187, p. 1482.

Trans-Cuba Oil Co.—To Issue Rights—

The company plans to offer to its stockholders of record May 28, 1958 the right to subscribe on or before Aug. 1, 1958 for 6,000,000 additional shares of class A common stock at par (50 cents per share) at the rate of one additional share of said stock for each share held. The offering will not be underwritten. Manufacturers Trust Co., New York, N. Y., will act as subscription agent.

Under the terms of the subscription offering, no shares of common stock, class A, will be issued upon exercise of the subscription rights for a period of 35 days from May 23, 1958, or approximately until June 27, 1958. Thereafter during the remaining 35 days until Aug. 1, 1958, when the right to subscribe will expire, the shares of common stock, class A, will be issued promptly upon exercise of the subscription rights.—V. 187, p. 1586.

Twentieth Century-Fox Film Corp. (& Subs.)—Earnings.

Table showing earnings for 13 weeks ended. Columns include Film rentals, Dividends, Other operating income, Total income, Total expenses, United States income taxes, Foreign income taxes, Net earnings, Number of shares in the hands of the public, and Earnings per share of common stock. Includes data for Mar. 29, '58 and Mar. 30, '57.

In addition to the 52,000 shares of common stock held in treasury at Dec. 28, 1957, at a cost of \$1,069,273, the company purchased 52,800 shares during the first quarter of 1958 and 284,300 shares during April at a cost of \$7,805,480.

During April 1958, the company borrowed \$7,500,000, payable in 16 equal quarterly installments, commencing March 31, 1959 to provide in part the \$9,874,753 of funds expended in the purchase of 389,100 shares.—V. 187, p. 1586.

Union Asbestos & Rubber Co.—Reports Loss—

Table showing financial results for three months ended March 31. Columns include Net sales, Income before Federal income taxes, Federal income taxes, Net loss, Number of shares (less treasury stock), and Earnings per share. Includes data for 1958 and 1957.

\*Profit in 1957.—V. 187, p. 1137.

United Artists Corp.—Unit Makes Exchange Offer—

See Associated Artists Productions Corp. above.—V. 187, p. 1361.

United Artists Corp.—Financing in July—A public offering of additional securities before the middle of July is in prospect, according to Robert S. Benjamin, Chairman of the Board. The company has been negotiating with F. Eberstadt & Co., New York, as prospective managing underwriter and plans shortly to file with the Securities and Exchange Commission a registration statement relating to such offering. It is contemplated that any offering of securities will be at approximately the then market price.—V. 187, p. 1369.

United Gas Corp.—Earnings Up Slightly—

Consolidated net income of this corporation and its subsidiaries was \$11,595,304, equal to 89 cents a share, for the first quarter of 1958, N. C. McGowan, President, reported on May 13.

This compares with consolidated net income of \$11,517,683, or 89 cents a share in the corresponding quarter last year.

Consolidated net income for the 12 months ended March 31, this year, were \$32,435,238, or \$2.51 a share, compared with \$31,289,232, or \$2.42 a share, for the 12 months ended March 31, 1957.

Gross revenue totaled \$89,468,798 for the first quarter of 1958, compared with \$79,882,715 for the corresponding 1957 period.

This was the result of an increase of \$11,164,019 from gas and gasoline which was offset by a decline of \$1,577,936 in crude oil, sulphur and potash sales.

The decline in crude oil income resulted from the reduction in allowances assigned to wells by the State Commissions caused by the reduced demand for petroleum products in the United States. Sulphur and potash sales were down due to lack of demand resulting from the cold wet weather which delayed spring planting.

Expenses and charges for the first three months of 1958 totaled \$77,873,494, an increase of \$9,508,462 over the corresponding period of 1957. The increases consisted principally of \$2,930,179 for additional volumes of gas purchased and \$3,784,323 for increased unit cost of gas; \$714,100 in dry holes and unproven leases abandoned; and \$1,096,933 in taxes.

United Gas Pipe Line Co., according to the report, in February received a certificate of public convenience and necessity from the Federal Power Commission for the construction of 202.7 miles of 30-inch line from the gas-producing area of South Louisiana to Mobile, Ala. The proposed line will serve the increasing natural gas requirements of the rapidly-growing coastal area of Mississippi, Alabama and northwest Florida. Pipe is on hand for 116.7 miles of this line, the first segment of which will be laid this year at an estimated cost of \$18,500,000. The entire project will cost about \$33,500,000.—V. 187, p. 2496.

United Industrial Corp.—New Interests Buy Stock—

See BSF Co. above.—V. 187, p. 929.

United States Air Conditioning Corp.—Stock Changed

The corporation recently voted to issue one share of new capital stock (par 50 cents) in exchange for each five shares of outstanding capital stock (par 10 cents).—V. 186, p. 260.

United States Chemical Milling Corp.—Acquisition—

The corporation, located in Manhattan Beach, Calif., has taken another step forward in assembling diversified applications of chemical milling techniques within one corporate family by purchasing outright the total assets of Foto-Etch Circuits, Los Angeles, President Charles H. Lunquist announced May 20.

Other recent moves in the same direction were the acquisition of Missile-Air and Hydro Metal Spinning Corp., Los Angeles, both engaged in the fabrication of precision airborne and spaceborne components.

Foto-Etch Circuits has been a leader in the design and production of printed advanced circuits now widely used in all phases of the electronics industry. Many phases of printed circuitry manufacturing are based on the concept of chemical milling technology.—V. 187, p. 2496.

United States Hoffman Machinery Corp.—To Cancel Common Stock—

The stockholders on May 6 voted to cancel the proposed sale of 500,000 shares of common stock of the corporation to Harold Roth at \$7 per share.

Sale of stock was no longer considered necessary as a result of extension of \$2,500,000 loan.—V. 186, p. 2897.

U. S. Lines Co. (N. J.)—Secondary Offering—A secondary offering of 53,150 shares of common stock (par \$1) was made on June 4 by Goldman, Sachs & Co., New York, at \$28.125 per share, with a dealer's concession of 85 cents a share. The offering was oversubscribed.—V. 187, p. 2496.

United Wholesale Druggists, Inc., Eastpoint, Ga.—Files With Securities and Exchange Commission—

The corporation on May 27 filed a letter of notification with the SEC covering 5,000 shares of preferred stock to be offered at par (\$25 per share) without underwriting. The proceeds are to be used to purchase merchandise.—V. 179, p. 49.

Victor Equipment Co.—Earnings Lower—

Table showing financial results for three months ended March 31. Columns include Net sales, Income before Federal income taxes, Federal income taxes (estimated), Net income, Common shares outstanding, and Earnings per common share. Includes data for 1958 and 1957.

The first quarter of 1957 was the best in the company's history; whereas sales were down in January, 1958, but improved in February and March.

The company is holding a substantial backlog and incoming orders are satisfactory, according to the announcement. The western retail business is showing a steady improvement and we anticipate a steady increase in our eastern business.—V. 186, p. 2418.

Wabash RR.—Improvement Projects Postponed—

Arthur K. Atkinson, President, on May 20 stated that because of the rapid deterioration in the economy and the resultant drop in net income, it was necessary to postpone many desirable improvement projects and the acquisition of additional equipment contemplated for 1958 aggregating approximately \$20,000,000. He added that those projects started in 1957 and which involve substantial capital outlays were being continued to completion. He stressed that work necessary to maintain safety and good service is being done.—V. 187, p. 2380.

(Continued on page 52)

# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch, \$6 preferred (s-a)	\$3	7-1	6-13
Alamo Iron Works (reduced quar.)	6c	6-14	6-5
Albion Paper Mfg., class A (quar.)	12½c	7-1	6-20
Class B (quar.)	12½c	7-1	6-20
6% preferred (quar.)	\$1.50	7-1	6-20
Allegheny & Western Ry., gld. (s-a)	\$3	7-1	6-20
Allied Products Corp.— (Common payment omitted at this time)			
Alco, Inc., common (quar.)	12½c	7-15	6-20
Class B common	21½c	7-15	6-20
Altec Cos. (reduced)	10c	6-14	6-4
Amerace Corp., common (quar.)	25c	7-9	6-13
Stock dividend	1% 7-9	6-18	
4½% preferred (quar.)	\$1.06½	7-1	6-18
\$3.50 preferred (quar.)	87½c	7-1	6-18
American Crystal Sugar, common (quar.)	40c	6-30	6-20
4½% prior preferred (quar.)	\$1.12½	6-30	6-20
American Printing (quar.)	50c	6-27	6-17
American Factors, Ltd. (reduced)	20c	6-14	6-3
American Hardware Corp. (quar.)	37½c	6-30	6-16
American Home Products (incr.-monthly)	25c	7-1	6-13
Extra	30c	7-1	6-13
American Machine & Foundry— 3.90% preferred (quar.)	97½c	7-15	6-30
American Metal Products Co. (Mich.)— Common (quar.)	40c	6-30	6-13
5½% convertible preferred (quar.)	27½c	6-30	6-13
American Mutual Fund— From net investment income	6c	8-1	6-20
American National Fire Insurance Co.— Quarterly	30c	7-15	6-20
American Re-Insurance (N. Y.) (quar.)	25c	6-14	6-4
American Sew Co. (quar.)	30c	6-30	6-13
American Vitriol Products (quar.)	30c	6-23	6-16
American Zinc Lead & Smelting (reduced)	12½c	7-3	6-16
Anchor Casualty Co. (Minn.), com. (quar.)	25c	6-15	6-9
\$1.75 preferred (quar.)	43½c	6-15	6-9
Anglo-Canadian Pulp & Paper Mills, Ltd.— Quarterly	150c	7-7	6-13
Auto-Soler Co. (quar.)	5c	7-1	6-19
Avon Products, Inc., 4% preferred (quar.)	50c	7-1	6-13
Babcock & Wilcox (quar.)	25c	7-1	6-13
Baltimore Erick, 1st preferred (accum.)	\$5	6-27	6-10
Bangor & Arrostook RR. (quar.)	60c	6-30	6-16
Bankline Oil, 5½% preferred (quar.)	34½c	6-15	6-5
Barber-Ellis of Canada, Ltd., 7% pref. (s-a)	\$1.75	7-15	6-30
Basic, Inc., common (quar.)	25c	6-30	6-16
5% preferred (quar.)	\$1.43½	7-1	6-30
Bastian-Blessing Co. (quar.)	\$1	7-1	6-16
Bath Iron Works (quar.)	65c	7-1	6-17
Baxter Laboratories (quar.)	18c	6-30	6-13
Baystate Corp. (quar.)	27½c	8-1	7-15
Beatrice Foods, common (quar.)	45c	7-1	6-10
4½% preferred (quar.)	\$1.12½	7-1	6-10
3% preferred (quar.)	84½c	7-1	6-16
Belding-Corticelli, Ltd., 7% pfd. (quar.)	\$1.75	8-1	6-30
Bendix Aviation Corp. (quar.)	60c	6-30	6-10
Beneficial Finance, common (quar.)	25c	6-30	6-13
5% preferred (s-a)	\$1.25	6-30	6-13
Biltmore Hats, Ltd., common (quar.)	\$1.00	7-15	6-18
\$1 preferred A (quar.)	\$2.50	7-15	6-18
Black & Decker Mfg. (quar.)	35c	6-30	6-16
Boston & Albany RR.	\$2.50	6-30	6-13
Boston Personal Property Trust	37½c	6-27	6-13
Bound Brook Water (s-a)	15c	6-10	6-6
Bridgeport Gas Co., common	40c	6-30	6-6
5.28% preferred (quar.)	33c	6-30	6-6
British American Tobacco Co., Ltd.	84c	6-10	4-28
British Columbia Power Corp., Ltd. (quar.)	\$3.50	7-15	6-20
British Columbia Telegraph Co., com. (quar.)	\$50	7-1	6-16
4½% preferred (quar.)	\$1.12½	7-1	6-16
6% preferred (quar.)	\$1.50	7-1	6-16
British Petroleum Co., Ltd.— Amer. dep. rets. ordinary	\$0.272	6-11	4-25
Brockway Glass Co., common (quar.)	15c	7-1	6-10
Voting trust certificates	15c	7-1	6-10
5% preferred (quar.)	62½c	7-1	6-10
Bruce (E. L.) Co. (resumed)	25c	6-30	6-16
Budget Finance, common (quar.)	10c	7-15	6-27
6% serial preferred (quar.)	15c	7-15	6-27
60c conv. preferred (quar.)	15c	7-15	6-27
Building Products, Ltd. (quar.)	\$4.50	7-2	6-18
Burgermeister Brewing (quar.)	25c	6-13	6-6
Butlers, Inc., common (quar.)	15c	7-1	6-14
4½% preferred (quar.)	28½c	7-1	6-14
Byrnat-Tintar Inc., 5% preferred (quar.)	12½c	6-16	6-2
California Packing Corp. (quar.)	55c	8-15	7-25
Canada Flooring Co., Ltd., class A	\$2.50	7-1	6-15
Class B	\$2.50	7-1	6-15
Canadian Bronze, Ltd., common (quar.)	\$50	8-1	7-10
5% preference (quar.)	\$1.25	8-1	7-10
Canadian International Investment Trust, Ltd., common	\$1.50	9-2	8-15
6% preferred (quar.)	\$7.50	6-30	6-13
Canadian International Power, Ltd.— 6% preferred (quar.)	\$7.50	6-30	6-13
Canadian Westinghouse, Ltd. (quar.)	\$2.50	7-2	6-13
Canal-Randolph Corp.	10c	6-30	6-16
Casualty Asbestos Corp., Ltd.	\$1.00	7-15	6-16
Castle & Cooke, Ltd.	20c	6-13	6-4
Ceco Steel Products Corp. (quar.)	30c	6-30	6-16
Central-Aguirre Sugar (quar.)	35c	7-15	6-30
Central Fibre Products, voting com. (quar.)	25c	6-12	6-2
Extra	25c	6-12	6-2
Non-voting common (quar.)	25c	6-12	6-2
Extra	25c	6-12	6-2
Central Illinois Electric & Gas, com. (quar.)	40c	7-1	6-16
4.10% preferred A (quar.)	\$1.02½	7-1	6-16
4.10% preferred B (quar.)	\$1.02½	7-1	6-16
4.75% preferred (quar.)	\$1.18¾	7-1	6-16
4.80% preferred (quar.)	\$1.20	7-1	6-16
Central Indiana Gas (quar.)	20c	7-5	6-20
Cerro de Pasco Corp. (reduced)	20c	6-27	6-13
Chapman Valve Mfg. (quar.)	75c	7-1	6-13
Cincinnati & Suburban Bell Telephone— Quarterly	\$1.13	7-1	6-12
Circle Theatre (quar.)	50c	6-16	6-9
Citizens Utilities, class A (stock divid.)	3c	6-30	6-10
Clevite Corp.	25c	6-27	6-16
Clifton Forge-Waynesboro Telephone Co.— Quarterly	30c	6-30	6-13
Extra	10c	6-30	6-13
Colling Radio, 4% preferred (quar.)	50c	7-1	6-20
(No action taken on com. payment at this time)			
Columbia Gas System (quar.)	25c	8-15	7-18
Columbus & Southern Ohio Electric (quar.)	40c	7-10	6-25
Compo Shoe Machinery Corp.— 5% preferred (quar.)	31½c	6-30	6-20
Composite Bond & Stock Fund	13c	6-30	6-13
Consolidated Mining & Smelting (Canada), Ltd. (s-a)	\$4.00	7-15	6-13
Consolidated Paper, Ltd. (quar.)	\$4.00	7-15	6-6
Consolidated Rock Products	20c	7-3	6-16

Name of Company	Per Share	When Payable	Holders of Rec.
Consumers Acceptance Corp., class A (quar.)	6c	7-1	6-16
60c preferred (quar.)	15c	7-1	6-16
Consumers Gas (Toronto) com. (quar.)	20c	7-2	6-9
5½% preferred (quar.)	\$1.37½	7-3	6-9
Cook Coffee (stock dividend)	3c	6-20	6-10
Corning Glass Works, common (quar.)	25c	6-30	6-16
3½% preferred (quar.)	87½c	7-1	6-16
3½% preferred 1947 series (quar.)	87½c	7-1	6-16
Corroon & Reynolds (quar.)	15c	7-1	6-20
Cowles Chemical (increased)	15c	6-30	6-16
Cresmont Oil (quar.)	4c	6-30	6-16
Craddock-Terry Shoe, common (s-a)	50c	7-1	6-13
5% preferred (s-a)	\$2.50	7-1	6-13
5% preferred (s-a)	\$2.50	1-1-59	12-16
Cuban-American Sugar Co.	25c	7-1	6-16
Cummings Engine (quar.)	25c	6-13	6-6
Dalex Co., Ltd., preferred (quar.)	\$1.75	6-30	6-16
Dah River Mills, Inc., common (quar.)	20c	7-1	6-13
5% preferred (quar.)	25c	7-1	6-13
Davega Stores Corp. of N. Y.— 5% preferred (quar.)	25c	7-1	6-16
Davies (Theo. H.) & Co.	30c	6-13	6-3
Day Mines, Inc.	10c	6-26	6-12
Dayton Rubber Co., common (quar.)	35c	7-25	7-10
Class A (quar.)	50c	7-25	7-10
Deere & Co., 7% preferred (covers two-month period ending July 31)	23½c	8-15	7-11
Delaware Valley Financial Corp.— Class A (quar.)	4½c	6-16	6-2
Della Electric Co. (quar.)	25c	6-20	6-10
DiGiorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	7-1	6-8
Diversified Corp. (quar.)	20c	6-30	6-17
Domition Corset Co., Ltd. (quar.)	125c	7-2	6-16
Domition Glass, Ltd., common (quar.)	150c	7-15	6-27
7% preferred (quar.)	\$1.75	7-15	6-27
Domition Foundries & Steel, Ltd.— Common (quar.)	125c	7-2	6-10
4½% preferred (quar.)	\$1.12½	7-15	6-24
Domition Steel & Coal Corp., Ltd. (quar.)	125c	7-30	7-11
East Pennsylvania RR. Co. (s-a)	\$1.50	7-15	7-1
Eaton & Howard Balanced Fund (quarterly from net investment income)	17c	6-25	6-10
Eaton & Howard Stock Fund (quarterly from net investment income)	13c	6-25	6-10
Eddy Match, Ltd. (quar.)	\$37½c	6-30	6-14
Elizabethtown Water Consolidated (quar.)	50c	6-27	6-13
Elmer Park Electric (quar.)	50c	6-16	6-5
Equitable Credit Corp.— 20c participating preferred (quar.)	5c	7-1	6-16
Extra	1c	7-1	6-16
Equity Corp., common (annual)	15c	8-29	7-11
\$2 convertible preferred (quar.)	50c	9-1	8-1
Estabrooks (T. H.), Ltd., 4.16% pfd. (quar.)	\$2.60	7-15	6-13
Farmers Underwriters Assn. (quar.)	35c	6-10	5-23
Federal Insurance Co. (quar.)	20c	9-8	8-27
Federated Department Stores (quar.)	45c	7-31	7-11
Fidelity Fund, Inc. (quarterly from net inc.)	11c	6-25	6-5
Financial General Corp., common (quar.)	7½c	8-1	6-11
\$2.25 preferred (quar.)	56½c	8-1	7-3
First Geneva Corp.	15c	6-26	6-12
First National City Bank (N. Y.) (quar.)	75c	8-1	7-3
Fisher Governor (quar.)	15c	6-14	6-4
Fisher & Porter, 5% preferred (quar.)	12½c	7-1	6-16
Florida Public Utilities, common (quar.)	16½c	7-1	6-9
4¾% preferred (quar.)	\$1.18¾	7-1	6-9
Fontana Press Steel (quar.)	25c	6-20	6-10
Foundation Co. of Canada, Ltd.— Stockholders will vote on June 25 on a directors' proposal to split the shares on a two-for-one basis.			
Fownes Bros., Inc. (s-a)	7½c	6-30	6-19
Fram Corp. (quar.)	25c	7-15	7-1
Fraser Cos., Ltd. (quar.)	\$3.00	7-28	6-30
Frigitlar Corp. (quar.)	10c	6-30	6-13
Frontier Refining, common (quar.)	5c	6-15	5-31
7% preferred (quar.)	\$1.75	6-30	5-27
Garlock Packing (quar.)	25c	6-30	6-13
General Controls Co., common (quar.)	15c	6-30	6-16
6% preferred (quar.)	37½c	6-30	6-10
General Public Service— From net investment income	5c	6-27	6-19
General Realty & Utilities (quar.)	20c	6-30	6-20
General Telephone Co. of California— 5% preferred (quar.)	25c	7-1	6-6
General Telephone Co. of Indiana— \$2.50 preferred (quar.)	62½c	7-1	6-13
General Telephone Co. of Iowa— 5½% preferred (quar.)	34½c	7-1	6-20
General Telephone Co. of Michigan— \$2.40 preferred (quar.)	60c	7-1	6-14
\$1.35 preferred (quar.)	33½c	7-1	6-14
General Telephone (Missouri)— 6% preferred A (quar.)	37½c	7-1	6-20
General Telephone Co. of the Southeast— 5.80% preferred (quar.)	36½c	7-1	6-20
General Time Corp. (quar.)	25c	7-1	6-18
General Tire & Rubber Co.— 4½% preferred (quar.)	\$1.06½	6-30	6-16
4½% preferred (quar.)	\$1.12½	6-30	6-16
\$5 preferred (quar.)	\$1.25	6-30	6-16
5½% preferred (quar.)	\$1.37½	6-30	6-16
Genesee Brewing, class A (quar.)	7½c	7-1	6-20
Class B (quar.)	7½c	7-1	6-20
Giddings & Lewis Machine Tool Co. (quar.)	50c	6-28	6-18
Gilbert & Bennett Mfg.	\$1	6-9	6-2
Gisholt Machine Co.	25c	6-16	6-10
Glitsch (Fritz W.) & Sons (quar.)	25c	6-15	5-31
Goldblatt Bros. (quar.)	12½c	7-1	6-10
Government Employees L <sup>ife</sup> Insurance Co. (Washington, D. C.)— Increased semi-annual	20c	6-30	6-13
Stock dividend	2½c	6-25	6-6
Grand & Toy, Ltd. (increased)	145c	6-30	6-20
Gray Drug Stores (quar.)	35c	7-1	6-13
Great American Insurance (N. Y.) (quar.)	37½c	7-15	6-20
Great Lakes Paper, Ltd., com. (quar.)	\$4.00	6-30	6-13
\$1.20 class B (quar.)	30c	6-30	6-13
Green Mountain Power Corp. (quar.)	25c	7-1	6-16
Greening (E. B.) Wire Co., Ltd. (quar.)	15c	7-2	6-16
Guaranty Trust (N. Y.) (quar.)	80c	7-15	6-16
Gulf Interstate Gas (stock dividend)			
1/10th of a share of Gulf Interstate Co. for each share held		7-15	6-20
Hamilton Paper (reduced)	10c	6-10	5-29
Hanover Shoe, Inc. (quar.)	37½c	7-1	6-13
Hansen Mfg. Co.	20c	6-16	6-2
Hanson-Van Winkle-Munzing Co.— Stock dividend	2½c	6-30	6-16
Harding Carpets, Ltd. (reduced)	\$12½c	7-1	6-14
Hartford Gas Co., common (quar.)	50c	6-27	6-19
8% preferred (quar.)	50c	6-27	6-19
Hathaway (C. F.) Co., 5.80% pfd. (quar.)	36½c	7-1	6-16
Hein-Werner Corp. (quar.)	25c	6-30	6-13
Heller (Walter E.), common (quar.)	30c	6-30	6-20

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.				
Philadelphia Title Insurance	\$1	6-30	6-20	Western Natural Gas Co.—				American Indemnity Co. (Galveston, Texas)							
Phoenix Insurance (Hartford) (quar.)	75c	7-1	6-12	5% preferred (1952 series) (quar.)	37 1/2c	7-1	6-13	Semi-annual	30c	7-1	6-30				
Pine Street Fund, Inc. (quarterly of 26c from investment income plus a year-end "capital gains" of 70c)	8x 96c	6-23	6-10	5% preferred (1955 series) (quar.)	37 1/2c	7-1	6-13	American Insulator Corp. (quar.)	20c	6-16	6-6				
Pioneer Industries (quar.)	20c	6-16	6-5	Western Plywood Ltd., class B (quar.)	415c	7-15	6-20	American International Corp. (from ordinary income)	10c	6-24	6-3				
Pittsburgh Metallurgical Co.	25c	6-13	6-9	Western Tool & Stamping (quar.)	25c	7-3	6-16	American Investment Co. of Illinois—							
Plastics, Inc., class A (quar.)	25c	6-20	6-9	Whittaker Cable (quar.)	20c	6-16	6-5	5 1/4% preferred (quar.)	\$1.31 1/4	7-1	6-13				
Plough, Inc. (quar.)	15c	7-1	6-13	Whitney Blake (quar.)	10c	6-13	6-2	5 1/2% preferred (quar.)	34 1/2c	7-1	6-13				
Port Huron Sulphite & Paper Co. (quar.)	20c	7-1	6-25	Windsor Industries, Inc.	15c	7-7	6-20	American Laundry Machinery Co. (reduced)	35c	6-10	5-27				
Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	6-30	6-28	Wolf & Dessauer (reduced)	10c	6-14	6-5	American Machine & Foundry Co. (quar.)	40c	6-10	5-26				
Pratt & Lambert, Inc. (quar.)	75c	7-1	6-12	Woolson Spice, common (quar.)	20c	6-27	6-16	American Machine & Metals (quar.)	70c	6-30	6-16				
Prestole Corp., 5% pfd. (quar.)	12 1/2c	6-30	6-20	6% preferred (quar.)	\$1.50	6-27	6-16	American Maize Products Co., com. (quar.)	50c	6-30	6-16				
Price (T. Rowe) Growth Stock Fund—				American deposit receipts	4 1/2c	6-10	5-12	7% preferred (quar.)	\$1.75	6-30	6-16				
(From ordinary net investment income)	32c	6-26	5-29	Wyngotte Chemicals (quar.)	25c	6-10	5-23	American Mfg. Co. (Del.)	25c	7-1	6-13				
Providence Gas (quar.)	14c	7-1	6-13	York Corrugating (quar.)	25c	6-25	6-13	American Metal Climax Inc.—							
Provincial Transport Co., 5% pfd. (quar.)	163c	7-1	6-13	Yosemite Park & Curry (quar.)	7 1/2c	6-30	6-14	4 1/2% preferred (quar.)	\$1.12 1/2	9-2	8-21				
Public Service Co. of Oklahoma—				Youngstown Foundry & Machine Co.	20c	6-10	5-26	American Motorist Insurance Co. (Chicago)	6c	6-27	6-20				
4% preferred (quar.)	\$1	7-1	6-16	Youngers Bros., common (quar.)	60c	6-10	5-28	American Meter Co. (quar.)	50c	6-13	5-29				
4.25% preferred (quar.)	\$1.06	7-1	6-16	5% preferred (quar.)	62 1/2c	7-1	6-16	American News Co. (quar.)	40c	6-20	6-40				
4.65% preferred (quar.)	\$1.16 1/4	7-1	6-16	5% series preferred (quar.)	\$1.25	7-1	6-16	American Optical Co. (quar.)	50c	7-1	6-13				
Quincy Mining (reduced)	20c	7-10	6-11	7% preferred (quar.)	17 1/2c	7-1	6-16	American Photocopy Equipment (quar.)	25c	7-1	6-16				
R & M Bearings (Canada), Ltd.—				Yuba Consolidated Industries (quar.)	9c	7-15	7-1	Increased quarterly	30c	10-1	9-15				
Class A (quar.)	128c	7-2	6-13	Zalg Jewelry (quar.)	25c	7-10	6-20	American Potash & Chemical, com. (quar.)	25c	6-13	5-29				
Reading Gas (Pa.) (s-a)	\$1.50	7-1	6-16	Zion's Co-Op Mercantile Inst. (quar.)	40c	6-16	6-5	54 preferred A (quar.)	\$1	6-13	5-29				
Richman Bros. (quar.)	50c	7-1	6-13	Extra	30c	6-16	6-5	American President Lines, Ltd.—							
Rich's, Inc., common (quar.)	20c	8-1	7-18	Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.											
3 1/4% preferred (quar.)	93 3/4c	8-1	7-18												
River Raisin Paper (reduced)	10c	6-27	6-13												
Robinson Little, Ltd. (quar.)	120c	6-30	6-14												
Rochester-American Insurance (N. Y.)—															
Quarterly	40c	7-15	6-20												
Rock of Ages Corp. (quar.)	25c	6-10	5-28												
Ronson Corp. (quar.)	15c	6-23	6-16												
Royalite Oil, Ltd., 5 1/4% pfd. (quar.)	\$0.328	7-1	6-17												
Russell Industries, Ltd. (quar.)	115c	6-30	6-15												
St. Lawrence Corp., Ltd. (quar.)	125c	7-25	6-27												
St. Louis Steel Castings (quar.)	11c	7-3	6-17												
San Diego Gas & Electric, com. (quar.)	24c	7-15	6-30												
5.60% preferred (quar.)	28c	7-15	6-30												
5% preferred (quar.)	25c	7-15	6-30												
4 1/2% preferred (quar.)	22 1/2c	7-15	6-30												
4.40% preferred (quar.)	22c	7-15	6-30												
Sandura Co., 60c conv. pfd. (quar.)	15c	7-1	6-13												
Saugamo Electric Co. (reduced)	30c	7-1	6-13												
Scovill Mfg., 3.65% pfd. (quar.)	91 1/4c	9-1	8-14												
(Com. payment omitted at this time)															
Seaboard Air Line RR. Co. (quar.)	50c	6-27	6-13												
Seabrook Farms Co., 4 1/2% pfd. (accum.)	\$1.12 1/2	6-16	6-2												
Shaler Co. (quar.)	10c	6-20	6-3												
Extra	10c	6-20	6-3												
Shuron Optical Co.	\$1	6-20	6-13												
614 Superior Co.	\$1	6-20	6-13												
Smith-Corona, Inc. (quar.)	25c	6-30	6-16												
Smith (Howard) Paper Mills, Ltd.—															
\$2 preferred (quar.)	150c	7-31	6-30												
Somerville, Ltd., \$2.80 preferred (quar.)	170c	7-1	6-15												
Songlone Corp., common (quar.)	7c	9-30	9-2												
\$1.55 preferred (quar.)	38 3/4c	9-30	9-2												
\$1.25 preferred (quar.)	31 1/4c	9-30	9-2												
South Jersey Gas (quar.)	37 1/2c	6-30	6-14												
Southern Oxygen (Del.) (quar.)	15c	6-27	6-17												
Spencer Shoe	10c	6-30	6-20												
Springfield Fire & Marine Insurance (stock dividend) (1/10th of a share of \$6.50 preferred stock and 3/7th of a share of common for each share of common held)		6-16	6-6												
Square D Co. (quar.)	25c	6-30	6-16												
Standard Dredging, common (special)	15c	7-1	6-20												
\$1.60 preferred (quar.)	40c	9-1	8-20												
Standard Paying & Materials, Ltd. (quar.)	137 1/2c	7-1	6-18												
Extra	150c	7-1	6-18												
Standard-Tempson Corp., 5 1/2% pfd. (quar.)	\$0.1719	7-1	6-17												
Standard Radio, Ltd. (quar.)	315c	7-1	6-14												
Stanley Home Products (quar.)	50c	7-1	6-14												
Stanley Works (reduced)	40c	6-27	6-4												
Starratt (L. S.) Co. (quar.)	75c	6-30	6-20												
Stetson (John B.), common (resumed)	12 1/2c	7-1	6-16												
Common	12 1/2c	10-1	9-15												
Strong Cobb, 5% pfd. (s-a)	\$2.50	7-15	7-8												
(Com. payment omitted at this time)															
Sun Life Assurance (Canada) (quar.)	\$1.25	10-1	9-15												
Sun Ray Drug Co., common (quar.)	5c	7-7	6-16												
Extra	5c	7-7	6-16												
Stock dividend	5c	7-1	6-16												
5% preferred (quar.)	37 1/2c	7-1	6-16												
Tamblin (G.), Ltd., common (quar.)	115c	7-2	6-6												
4% preferred (quar.)	150c	7-2	6-6												
Tappan Co. (quar.)	35c	6-20	6-9												
Telecom Mfg. (quar.)	7 1/2c	6-18	6-4												
Telluride Power, 6% preferred (quar.)	\$1.50	7-1	6-16												
6% 2nd preferred (s-a)	3c	7-1	6-16												
(Common payment omitted at this time)															
Texas-Illinois Natural Gas Pipeline Co.—															
Common (quar.)	30c	9-15	8-15												
\$5 preferred (quar.)	\$1.25	7-1	6-13												
Thor Power Tool (quar.)	40c	6-30	6-16												
Tidewater Oil Co., \$1.20 pfd. (quar.)	30c	7-10	6-18												
Time Finance Corp. (Mass.), class A	13c	7-15	7-10												
Class B	13c	7-15	7-10												
50c preferred (quar.)	12 1/2c	7-15	7-10												
Topp Industries (stock dividend)	4c	4-7	6-9												
Transcon Lines (quar.)	8c	6-20	6-9												
Truck Underwriters Assn. (quar.)	35c	6-10	5-23												
Union Investment (quar.)	15c	7-1	6-18												
Union Metal Mfg. (quar.)	50c	6-16	6-5												
Union Pacific RR. (quar.)	30c	7-1	6-9												
Union Twist Drill (reduced)	25c	6-27	6-13												
United Funds, Inc.—															
United Income Fund (from net investment income)	10c	6-30	6-11												
U. S. Cold Storage (reduced)	50c	6-30	6-20												
U. S. Trust Co. (N. Y.) (quar.)	80c	7-1	6-13												
Universal Leaf Tobacco, com. (quar.)	50c	8-1	7-8												
Extra	25c	8-1	7-8												
8% preferred (quar.)	\$2	7-1	6-16												
Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	7-1	6-16												
Van Norman Industries—															
\$2.28 conv. pfd. (divid. payment omitted at this time)															
Van Waters & Rogers (quar.)	20c	6-10	5-29												
Quarterly	20c	9-10	8-29												
Vapor Heating Corp.	50c	6-25	6-2												
Ventures, Ltd. (s-a)	125c	7-31	6-27												
Victor Chemical Works, common (quar.)	35c	6-30	6-20												
3 1/2% preferred (quar.)	87 1/2c	6-30	6-20												
Ward Leonard Electric Co. (quar.)	10c	6-11	6-3												
Waste King Corp. (Calif.), com. (stock div.)	2c	7-15	6-30												
6% convertible preferred B (quar.)	15c	7-15	6-30												
West Ohio Gas (quar.)	25c	6-20	6-5												
West Penn Electric (quar.)	37 1/2c	6-30	6-13												
West Penn Power Co., common	65c	6-25	6-10												
4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-20												
4.10% pfd. series C (quar.)	\$1.02 1/2	7-15	6-20												
4.20% pfd. series B (quar.)	\$1.05	7-15	6-20												
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	7-1	6-16												
West Virginia Water Service (quar.)	17c	6-25	6-6												
Stock dividend	1c	6-25	6-6												
Western Grocers Ltd., class A (quar.)	150c	7-15	6-13												
\$1.40 preferred (quar.)	135c	7-15	6-13												
Western Massachusetts Cos. (quar.)	55c	6-30	6-16												

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Baldwin Piano, 6% preferred (quar.)	\$1.50	7-15	6-30	Canada Crushed & Cut Stone, Ltd.—				Cleveland-Cliffs Iron, common (quar.)	35c	6-13	6-3
6% preferred (quar.)	\$1.50	10-15	9-30	6% preference (quar.)	\$1.50	7-2	6-2	\$4.50 preferred (quar.)	\$1.12½	6-13	6-3
6% preferred (quar.)	\$1.50	1-15-59	12-31	6% preference (quar.)	\$1.50	10-1	9-2	Cleveland Worsted Mills (liquidating)	\$35	12-28	12-20
Baltimore & Ohio RR—				Canada Dry Corp., common (quar.)	25c	7-1	6-13	Cleett Peabody & Co., com. (interim)	50c	6-29	6-11
Common (quar.)	25c	6-20	5-25	\$4.25 preferred (quar.)	\$1.06½	7-1	6-13	7% preferred (quar.)	\$1.75	7-1	6-17
Common (quar.)	25c	8-19	8-23	Class A (quar.)	\$1.37½			4% 2nd preferred (quar.)	\$1	7-1	6-17
4% non-cum. pd. (quar.)	\$1	8-20	6-23	Canada Iron Foundries Ltd., com. (quar.)	\$1.37½	6-16	5-31	Coastal States Life Insurance Co.			
4% non-cum. pd. (quar.)	\$1	9-19	8-23	\$1.25 preferred (quar.)	\$1.06½	7-2	6-10	(Atlanta, Ga.) (stock dividend)	10%	7-1	5-23
Bates Mfg. Co., common	15c	6-30	6-16	Canada Life Assurance Co. (quar.)	\$1.15	7-2	6-10	Coca-Cola Bottling Co. of New York (quar.)	25c	6-30	6-16
4½% preferred (quar.)	\$1.12½	7-1	6-16	Canada Maltng Co., Ltd., com. (quar.)	\$1.50	6-16	5-18	Coca-Cola Co. (quar.)	\$1	7-1	6-13
Bausch & Lomb Optical, common (quar.)	25c	7-1	6-16	4½% preference (quar.)	\$2.94c	6-16	5-18	Coca-Cola Bottling Corp. (Cinc.)			
4% preferred (quar.)	\$1	7-1	6-16	Canada Permanent Mortgage Corp. (quar.)	\$10c	7-2	6-13	\$2.50 class A (quar.)	63c	7-1	6-13
Bayuk Cigars Inc. (quar.)	25c	6-16	5-29	Extra	\$9c	7-2	6-13	Coca-Cola International Corp.	\$7.40	7-1	6-13
Beam (J. B.) Distilling (quar.)	7½c	7-3	6-25	Canada Safeway, Ltd., 4.40% pd. (quar.)	\$1.10	7-2	6-2	Common (quar.)	15c	6-16	6-5
Stock dividend	1½%	7-3	6-25	Canada Steamship Lines, Ltd.—				6% preferred (quar.)	18½c	6-16	6-16
Beau Brummell Ties (quar.)	10c	6-13	5-29	5% preference (s-a)	\$31¼c	7-2	6-2	Colgate-Palmolive Co., 3½% pd. (quar.)	87½c	6-30	6-12
Beauty Counselors (quar.)	40c	6-10	5-29	Canada Wire & Cable Co., Ltd.—				Colonial Finance Co. (quar.)	30c	6-20	5-31
Beaver Lumber Co., Ltd., com. (quar.)	\$25c	7-2	6-10	Class A (quar.)	\$1	6-14	5-31	Colonial Life Insurance Co. of Amer. (quar.)	25c	6-14	6-2
Extra	25c	7-2	6-10	Class B (quar.)	\$20c	6-14	5-31	Colonial Sand & Stone Co. (quar.)	7½c	6-30	6-3
Class A (quar.)	\$25c	7-2	6-10	Canadian Breweries Ltd., com. (quar.)	\$37½c	7-2	6-2	Color-Craft Products (quar.)	5c	7-3	6-18
\$1.40 preferred (quar.)	\$1.40	7-2	6-10	\$1.25 preferred (quar.)	\$1.15	7-2	6-2	Colorado Central Power, common (monthly)	11c	7-1	6-16
Beech Aircraft Corp. (quar.)	20c	7-21	7-10	Canadian Celanese Ltd., class A (quar.)	\$18¼c	7-2	6-2	Common (monthly)	11c	8-1	7-16
Extra	20c	7-21	7-10	\$1 preferred (quar.)	\$25c	6-30	5-30	4½% preferred (quar.)	\$1.12½	8-1	7-16
Beech Creek RR Co. (quar.)	50c	7-1	6-13	\$1.75 preferred (quar.)	\$25c	6-30	5-30	Colorado Fuel & Iron Corp.—			
Beech-Neuh Life Savers Inc. (quar.)	37½c	6-20	5-29	Canadian Drawn Steel Ltd., common	115c	6-16	6-2	5% preferred A (quar.)	62½c	6-30	5-29
Belding Heninway Co. (quar.)	17½c	6-14	5-29	60c preferred (quar.)	115c	7-15	7-2	5% preferred B (quar.)	68¼c	6-30	5-29
Belgium Stores, Ltd., 5% pd. (quar.)	\$25c	7-1	6-13	Canadian General Electric Co. (quar.)	\$2	7-2	6-16	Coca-Cola Interstate Gas, common (quar.)	31¼c	6-30	6-16
Belknap Hardware & Mfg., common	40c	6-10	5-23	Canadian General Securities, Ltd.—				5% preferred (quar.)	\$1.25	7-1	6-16
Common	15c	9-2	8-11	Class A	\$25c	6-16	5-30	Columbia Broadcasting System Inc.—			
Common	15c	12-1	11-10	Class B	\$25c	6-16	5-30	Class A (quar.)	25c	6-13	5-29
4% preferred (quar.)	20c	7-31	7-16	Canadian Ice Machine, Ltd., class A (quar.)	\$20c	6-16	6-13	Class B (quar.)	25c	6-13	5-29
4% preferred (quar.)	20c	10-31	10-15	Canadian Ingersoll-Rand, Ltd. (quar.)	\$75c	6-19	6-5	Columbia Terminals Co. (quar.)	37½c	8-1	7-15
4% preferred (quar.)	20c	1-30-59	1-14	Canadian Oil Cos.—				Columbia Title Insurance (Wash. D. C.) (s-a)	10c	6-16	6-6
4% preferred (quar.)	20c	4-30-59	4-15	5% redeemable preferred (quar.)	\$1	7-2	6-2	Columbian Carbon Co. (quar.)	60c	6-10	5-15
Bell Aircraft Corp. (reduced)	35c	6-27	6-6	5% preferred (quar.)	\$1.25	7-2	6-2	Columbian National Life Insurance Co.			
Bell Telephone Co. of Canada (quar.)	\$50	7-15	6-13	5% redeemable preferred (quar.)	\$1.25	7-2	6-2	(Boston) (quar.)	50c	6-10	6-2
Bergstrom Paper Co., class A (quar.)	20c	6-16	6-2	Capital City Products (quar.)	25c	6-14	6-9	Combined Insurance Co. of America (quar.)	10c	6-10	5-29
Class B (quar.)	20c	6-16	6-2	Capitol Records (quar.)	25c	6-30	6-16	Commercial Credit Co. (quar.)	70c	6-30	6-2
Beryllium Corp. (stock dividend)	3%	6-16	6-2	Extra	15c	6-30	6-16	Commercial Shearing & Stamping (quar.)	20c	6-13	5-29
Bessemer & Lake Erie RR Co.—				Carborundum Co. (quar.)	40c	6-10	5-16	Commercial State Bank (N. Y.—			
\$1.50 preferred (s-a)	75c	6-10	5-29	Carey Baxter & Kennedy (quar.)	20c	6-27	6-6	(Stock dividend)	2%	6-30	6-19
Bessemer Lime & Cement Co., com. (quar.)	50c	6-13	6-2	Carey (Philip) Mfg. (quar.)	40c	6-13	5-29	Commonwealth Edison Co., common (quar.)	5.25%	6-30	6-23
4% preferred (quar.)	50c	7-1	6-17	Carnation Co., common (quar.)	35c	6-15	6-9	5.25% preferred (quar.)	\$1.31½	8-1	6-23
Bestwall Gypsum Co. (stock dividend)	3%	7-1	6-6	3¾% preferred (quar.)	93¼c	7-1	6-16	4.64% preferred (quar.)	\$1.16	8-1	6-23
Bethlehem Steel Corp.—				Carolina Telephone & Telegraph (quar.)	\$2	7-1	6-20	Commonwealth Income Fund—			
7% preferred (quar.)	\$1.75	7-1	6-2	Carpenster Steel Co. (quar.)	50c	6-10	5-26	(From investment income)	10c	6-26	5-8
Bibb Mfg. Co. (quar.)	50c	7-1	6-21	Carriers & General Corp.—				Commonwealth Investment Co. (Del.)			
Black, Sivalis & Bryson, common (quar.)	35c	6-23	6-2	(Quarterly from accumulated net income)	15c	7-1	6-10	Quarterly (from investment income)	8c	6-25	6-5
\$4.75 preferred (quar.)	\$1.16½	6-12	6-2	Cartier Products (quar.)	20c	6-16	6-2	Commercial Solvents Corp. (reduced)	5c	6-30	6-6
\$5.75 preferred (quar.)	\$1.43½	6-12	6-2	Cascade Mills (quar.)	50c	6-30	6-13	Community Public Service (quar.)	32½c	6-14	5-20
Blackstone Valley Gas & Electric—				Case (J. I.) Co., 7% pd. (quar.)	\$1.75	7-1	6-12	Confederated Life Assn. (quar.)	\$50c	6-15	6-2
4½% preferred (quar.)	\$1.06½	7-1	6-16	Case 2nd preferred (quar.)	\$1.75	7-1	6-12	Quarterly	\$50c	9-15	9-2
5.60% preferred (quar.)	\$1.40	7-1	6-16	Castle (A. M.) Co. (quar.)	30c	6-10	5-29	Quarterly	\$50c	12-15	12-1
Blaw-Knox Co. (quar.)	30c	6-16	5-16	Caterpillar Tractor, common (quar.)	60c	8-9	7-18	Connecticut General Life Insurance (quar.)	50c	7-1	6-17
Bliss & Laughlin (reduced)	20c	6-30	6-16	4.20% preferred (quar.)	\$1.05	8-9	7-18	Consolidated Light & Power (quar.)	25c	7-1	6-2
Blow Bros. Tobacco, 6% preferred (quar.)	75c	6-30	6-21	Celanese Corp. of America, com. (quar.)	25c	6-25	6-9	Consolidated Light & Power (quar.)	10c	7-1	6-20
Blue Bell, Inc. (quar.)	20c	9-2	8-21	4½% preferred A (quar.)	\$1.12½	7-1	6-9	40c preferred (quar.)	10c	7-1	6-20
Quarterly	20c	11-29	11-20	7% 2nd preferred (quar.)	\$1.75	7-1	6-9	40c preferred (quar.)	10c	10-9	9-20
Blue Diamond Corp. (quar.)	15c	6-13	6-3	Central Canada Investments, Ltd.—				Consolidated Cement Corp. (quar.)	20c	6-28	6-13
Boeing Airplane Co. (quar.)	25c	6-10	5-20	5% preference (s-a)	\$2.50	7-2	6-20	Consolidated Cigar Corp., common (quar.)	35c	7-1	6-16
Bohac (H. C.) Co., common (quar.)	50c	6-16	6-6	Central Cold Storage (quar.)	50c	7-17	6-5	\$5 preferred (quar.)	\$1.25	7-1	6-16
5½% prior preferred (quar.)	\$1.37½	7-1	6-16	Central Foundry Co. (quar.)	15c	6-20	6-6	Consolidated Coppermines Corp. (reduced)	10c	6-20	6-9
Bohn Aluminum & Brass Corp. (quar.)	25c	6-16	6-2	Central Hudson Gas & Electric—				Consolidated Diversified Standard Securities			
Bond Stores, Inc. (quar.)	31¼c	6-12	6-2	4.35% preferred (quar.)	\$1.08½	7-1	6-10	Ltd., \$2.50 non-cum. pref. (s-a)	\$1	6-30	5-31
Book-of-the-Month Club (quar.)	20c	7-2	6-16	4.50% preferred (quar.)	\$1.17½	7-1	6-10	Consolidated Edison Co. of N. Y. (increased)	70c	6-16	5-9
Book Fisheries Corp., \$3.80 pd. (quar.)	85c	7-1	6-23	4½% preferred (quar.)	\$1.12½	7-1	6-10	\$5 preferred (quar.)	\$1.25	8-1	7-11
Borg-Warner Corp., 3½% preferred (quar.)	87½c	7-1	6-11	Central of Georgia Ry., 5% preferred (quar.)	\$1.25	6-20	6-10	Consolidated Electrochemicals Corp. (quar.)	10c	6-13	5-27
Bowater Corp. of North America, Ltd.—				5% preferred (quar.)	\$1.25	9-20	9-10	Consolidated Foods Corp., common (quar.)	25c	7-1	6-16
5% preferred (quar.)	\$1.62½	7-1	6-6	5% preferred (quar.)	\$1.25	12-20	12-10	Consolidated Freightways (quar.)	65½c	7-1	6-16
5½% preferred (quar.)	\$1.68½	7-1	6-6	Central Illinois Light, new com. (initial)	35c	6-30	5-29	Consolidated Gas Utilities Corp. (quar.)	22½c	6-16	5-29
Brach (E. J.) & Sons (quar.)	\$1	7-1	6-6	4½% preferred (quar.)	\$1.12½	7-1	6-13	Consolidated Gas Utilities Corp. (quar.)	22½c	6-16	5-29
Brazilian Traction Light & Power, Ltd.—				4.64% preferred (quar.)	\$1.16	7-1	6-13	Consolidated Rendering (quar.)	50c	6-14	6-5
Irregular	\$25c	7-8	6-5	Central Illinois Public Service, com. (quar.)	42c	6-10	5-20	Consolidation Coal Co. (quar.)	30c	6-12	5-29
Bridgeport Brass Co., com. (reduced)	37½c	6-30	6-16	4.92% preferred (quar.)	\$1.23	6-30	6-18	Consumers Power Co.—			
4½% preferred (quar.)	56¼c	6-30	6-16	4% preferred (quar.)	\$1	6-30	6-18	\$4.16 preferred (quar.)	\$1.04	7-1	6-6
Briggs & Stratton (quar.)	35c	6-16	6-2	4½% preferred (quar.)	\$1.06½	6-30	6-18	\$4.50 preferred (quar.)	\$1.12½	7-1	6-6
Bright (T. G.), Ltd., common	\$25c	6-30	6-16	4½% preferred (quar.)	\$1.06½	6-30	6-18	\$4.52 preferred (quar.)	\$1.13	7-1	6-6
5% preferred (quar.)	\$28¾c	6-30	6-16	Central-Ohio Securities Corp. (quar.)	10c	6-30	6-2	Continental Assurance Co. (Chicago) (quar.)	25c	6-30	6-13
Brillo Manufacturing Co. (quar.)	50c	7-1	6-16	Central Maine Power Co., com. (quar.)	35c	6-30	6-10	Continental Baking Co. (Del.) (quar.)	50c	7-1	6-6
Bristol Brass Corp. (quar.)	15c	6-10	5-23	4.6% preferred (quar.)	87½c	7-1	6-10	\$5.50 preferred (quar.)	\$1.37½	7-1	6-6
Bristol-Myers Co.—				4.6% preferred (quar.)	\$1.15	7-1	6-10	Consolidated Can Co., common (quar.)	45c	6-14	5-23
3¾% preferred (quar.)	93¼c	7-15	7-1	4.6% conv. preferred (quar.)	\$1.15	7-1	6-16	\$3.75 preferred (quar.)	93¼c	6-14	6-13
British American Bank Note Co., Ltd. (quar.)	\$25c	7-2	6-6	4.75% preferred (quar.)	\$1.18½	7-1	6-10	Consolidated Conv. Pfd. (quar.)	\$1.12½	6-30	6-23
British American Oil Ltd. (quar.)	\$25c	7-2	6-2	5% preferred (quar.)	\$1.50	7-1	6-10	60c preferred (quar.)	15c	6-16	6-5
British American Tobacco Co., Ltd.—				Central Steel & Wire Co.—				60c preferred (quar.)	15c	6-16	6-5
Ordinary (a final payment of 8d free of				Central Vermont Public Service Co.—				Continental Copper & Steel Industries (quar.)	17½c	6-30	6-5
British Income tax less deduction of				4.75% preferred (quar.)	\$1.19	7-1	6-13	Stock dividend	1%	6-30	6-5
Depository)	6-10	4-28		4.5% preferred (quar.)	\$1.04	7-1	6-13	Continental Gin Co., 4½% pd. (quar.)	\$1.13	7-1	6-16
British Columbia Electric Co.—				4.65% preferred (quar.)	\$1.17	7-1	6-13	Continental Insurance Co. (N. Y.) (quar.)	50c	6-16	6-2
4½% preferred (quar.)	\$53c	7-1	6-6	Century Electric Co. (quar.)	12½c	6-13	6-2	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-30
4% preferred (quar.)	\$81	7-1	6-6	Century Industries Co. (quar.)	10c	6-18	6-2	Continental Motors Corp. (quar.)	15c	7-18	6-27
4½% preferred (quar.)	\$56c	7-1	6-6	Century Shares Trust (quarterly from in-	12						

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Dana Corp., common (quar.)	75c	6-16	6-5	Emerson Electric Mfg., common (quar.)	40c	6-30	6-16	General Baking Co., \$8 preferred (quar.)	\$2	7-1	6-17
3 1/2% preferred (quar.)	93 3/4c	7-15	7-3	7% preferred (quar.)	\$1.75	7-1	6-16	General Box Co. (quar.)	2c	7-1	6-6
David & Frere, Ltd., class A (quar.)	\$1.50	6-30	6-16	Emery Air Freight (6-a)	25c	6-20	6-6	General Builders Supply Corp.			
Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	7-31	6-14	Emporium-Capwell Co. (quar.)	30c	6-10	5-20	5% convertible preferred (quar.)	31 1/4c	6-27	6-13
David & Frere, Ltd., class B	\$7	8-1	3-31	Empire District Electric, com. (quar.)	30c	6-13	5-29	General Cable Corp., common (quar.)	50c	7-1	6-20
Dayton Malleable Iron				Equity Corp., common (stock dividend)				4% 1st preferred (quar.)	\$1	7-1	6-20
5% preferred (quar.)	\$1.25	7-1	6-3	(13/100th of a share of Financial General Corp. common for each share held)		6-10	4-25	General Candy Corp. (reduced)	10c	6-16	6-6
Dayton & Michigan RR. Co., 8% pfd. (quar.)	\$1	7-1	6-13	Equity Fund	6c	6-30	6-13	General Cigar Co. (quar.)	50c	6-16	5-16
Debiture & Securities Corp. of Canada				Erie & Pittsburgh RR. Co., 7% gtd. (quar.)	87 1/2c	6-10	5-29	General Contract Corp., common (quar.)	20c	7-1	6-6
5% preference (6-a)	\$2.50	7-2	6-13	Erie Railroad, \$5 preferred (quar.)	\$1.25	9-1	8-8	6% preferred (quar.)	15c	7-1	6-6
Decca Records (quar.)	25c	6-30	6-16	\$5 preferred (quar.)	\$1.25	12-1	11-7	5% preferred "\$100 par" (quar.)	\$1.25	7-1	6-6
Deere & Co., common (quar.)	37 1/2c	7-1	6-3	Erie Register Corp.				5% preferred "\$20 par" (quar.)	25c	7-1	6-6
Delaware Fund (9c from net investment income and a distribution of 3/2c from realized security profits)	12 1/2c	6-16	5-29	90c registered (1957 series) (quar.)	22 1/2c	6-15	6-6	General Crude Oil (quar.)	25c	6-27	6-13
Delaware & Hudson Co. (quar.)	50c	6-28	6-11	Eversharp, Inc., common (quar.)	30c	7-1	6-17	General Electric Co. (quar.)	50c	7-25	6-20
Delaware Power & Light, 3.70% pfd. (quar.)	92 1/2c	6-30	6-10	5% preferred (quar.)	25c	7-1	6-17	General Finance Corp. (Del.) (quar.)	25c	6-14	5-29
4% preferred (quar.)	\$1	6-30	6-10	Ex-Cell-O Corp. (quar.)	37 1/2c	7-1	6-10	General Fireproofing Co. (reduced)	20c	6-13	5-27
4.20% preferred (quar.)	\$1.05	6-30	6-10	Excelsior Insurance Co. of N. Y. (quar.)	10c	6-25	6-10	General Industries, com. (reduced quar.)	20c	6-16	6-5
4.28% preferred (quar.)	\$1.07	6-30	6-10	Exlon Co. (reduced)	55c	6-13	6-2	5% preferred (quar.)	\$1.25	7-1	6-20
4.56% preferred (quar.)	\$1.14	6-30	6-10	Fairair Bearing Co. (quar.)	60c	6-14	5-23	Beneficial Trust (Boston)	7c	6-30	6-9
5% preferred (quar.)	\$1.25	6-30	6-10	Fairbanks Co., 6% convertible pfd. (quar.)	\$1.50	8-1	7-18	General Manifold & Printing Co. (quar.)	12 1/2c	7-15	6-30
Delaware RR. (6-a)	\$1	7-1	6-13	Fairmont Foods, common (quar.)	35c	7-1	5-23	General Mills Inc., 5% preferred (quar.)	\$1.25	7-1	6-10
Denver Rio Grande & Western RR. (quar.)	62 1/2c	6-16	6-6	Fajardo Eastern Sugar Associates	\$1	7-1	5-23	General Motors Corp., common (quar.)	50c	6-10	5-15
(For calendar year 1937 from net income)				\$2 preferred (quar.)	50c	6-20	6-2	\$5 preferred (quar.)	\$1.25	8-1	7-7
Denver Tramway Corp.				Falconbridge Nickel Mines, Ltd. (s-a)	150c	6-14	5-23	\$3.75 preferred (quar.)	93 1/4c	8-1	7-7
\$2.50 to \$3.50 1st preferred (quar.)	62 1/2c	6-15	6-5	Extra	110c	6-14	5-23	General Outdoor Advertising Co. (quar.)	60c	6-10	5-20
\$2.50 to \$3.50 preferred (quar.)	62 1/2c	12-15	12-5	Falstaff Brewing Corp., 6% pfd. (quar.)	30c	7-1	6-16	General Precision Equipment			
Detrex Chemical Industries (quar.)	25c	7-30	7-16	Famous Players Canadian Corp., Ltd.	337 1/2c	6-12	5-22	Common (reduced)	25c	6-15	5-27
Detroit & Canada Tunnel Corp. (quar.)	25c	7-15	7-9	Fanny Farmer Candy Shops, Inc. (quar.)	25c	6-30	6-14	\$1.60 preferred (quar.)	40c	6-15	5-27
Detroit Edison Co. (quar.)	35c	6-30	6-2	Farmsteel Metallurgical Corp. (quar.)	25c	6-20	6-2	\$3 preferred (quar.)	75c	6-15	5-27
Detroit Harvester Co. (quar.)	30c	6-16	6-2	Farmers & Traders Life Insurance (Syracuse N. Y.) (quar.)	\$3	7-1	6-15	\$4.75 preferred (quar.)	\$1.18 1/4c	6-15	5-27
Detroit, Hillside & South Western RR. Co.				Faultless Rubber (quar.)	30c	6-27	6-16	General Portland Cement Co. (quar.)	45c	6-28	6-9
Semi-annual	\$2	7-2	6-18	Fall River Gas Co. (quar.)	37 1/2c	8-15	8-1	General Railway Signal Co. (quar.)	25c	7-1	6-10
Detroit Mortgage & Realty (quar.)	1 1/2c	6-16	5-28	Family Finance Corp., common (quar.)	40c	7-1	6-10	General Radios Co. (quar.)	50c	6-26	6-6
Detroit Stamping (reduced)	15c	6-17	6-5	5 1/2% preferred A (quar.)	58 1/4c	7-1	6-10	General Shoe Corp. (quar.)	15c	6-20	5-29
Detroit Steel Corp., common (quar.)	12 1/2c	6-13	5-29	5% preferred B (quar.)	62 1/2c	7-1	6-10	General Steel Castings Corp. (quar.)	37 1/2c	6-31	7-17
Preferred (quar.)	\$1.50	6-20	6-20	Federal Bake Shops (quar.)	10c	6-30	6-6	General Steel Wares, Ltd., common (quar.)	110c	8-15	7-18
Devoe & Reynolds Co., class A	50c	6-27	6-16	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	5% preferred (quar.)	\$1.25	8-1	7-4
Class B	25c	6-27	6-16	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	General Telephone Co. of Florida			
Dewey Portland Cement Co., class A (quar.)	20c	6-10	5-23	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Common (quar.)	50c	7-1	6-10
Class B (quar.)	20c	6-10	5-23	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	\$1 preferred (quar.)	25c	6-15	7-25
Diamond Portland Cement (quar.)	25c	6-10	6-2	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	\$1.30 preferred (quar.)	32 1/2c	6-15	7-25
Diamond, Inc. (quar.)	15c	6-12	6-2	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	\$1.32 preferred (quar.)	33c	6-15	7-25
Diners Club (stock dividend)	4 1/2c	6-11	5-23	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	General Telephone Co. of Illinois			
Di-Noc Chemical Arts (quar.)	12 1/2c	6-30	6-15	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	\$2.37 1/2 preferred (quar.)	59 1/2c	7-1	6-5
Diamond Alkali Co. (quar.)	45c	6-10	5-27	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	General Telephone Co. of Ohio			
Diana Stores Corp. (quar.)	25c	6-20	5-28	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	\$1.25 preferred (quar.)	31 1/4c	7-1	6-16
Disney (Walt) Productions (quar.)	10c	7-1	6-13	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	\$1.40 preferred (quar.)	35c	7-1	6-16
Distillers Corp.-Seagrams, Ltd. (quar.)	430c	6-14	5-23	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	General Telephone Co. of Pennsylvania			
Diversified Growth Stock Fund, Inc.				Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	\$2.10 preferred (quar.)	53c	7-1	6-14
Quarterly from net investment income	2 1/4c	6-25	6-2	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	General Telephone Co. of Wisconsin			
Dixon (Joseph) Crucible (quar.)	25c	6-30	6-20	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	\$4.50 preferred (quar.)	\$1.12 1/2c	7-1	6-14
Dobbs Houses, Inc. (quar.)	50c	5-31	5-15	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	General Telephone Corp., common (quar.)	50c	6-30	6-3
Stock dividend	5%	7-1	6-14	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	4% preferred (quar.)	53 1/2c	7-1	6-8
Dodge Mfg., \$1.56 preferred (quar.)	39c	7-1	6-30	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	4.40% preferred (quar.)	55c	7-1	6-3
Dome Mines, Ltd. (quar.)	117 1/2c	7-30	6-30	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	4.75% preferred (quar.)	59 1/2c	7-1	6-3
Dominion Oil Fields (monthly)	25c	1-30-59	1-16	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	5.28% preferred (quar.)	66c	7-1	6-3
Dominion-Scottish Investments, Ltd. (s-a)	140c	6-30	6-16	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	General Tin Investments, Ltd.			
Dominion Stores, Ltd. (quar.)	31 1/4c	6-14	5-16	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	American certificates	7c	6-13	5-29
Dominion Tar & Chemical Co., Ltd.				Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Genuine Parts (quar.)	40c	7-1	6-11
Common (quar.)	112 1/2c	8-1	7-2	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Genung's, Inc. (quar.)	17 1/2c	7-1	6-16
\$1 preference (quar.)	125c	7-2	6-2	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	George Putnam Fund of Boston (from investment income)	10c	6-20	6-2
Donaldson Co. (quar.)	15c	6-12	6-2	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Georgia-Pacific Corp., common (quar.)	25c	6-27	6-6
Donnacona Paper Co. Ltd., common	125c	7-31	6-30	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Stock dividend	2%	6-27	6-6
Common	125c	10-31	9-30	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	5% preferred (quar.)	\$1.25	7-1	6-21
Dover Corp. (quar.)	25c	6-16	5-29	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	7-1	6-13
Dover Industries, Ltd. (stock dividend)				Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	\$4.92 preferred (quar.)	\$1.23	7-1	6-13
Three shares of 5% preferred (\$0.10) stock for each share held		7-10	6-24	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	\$5.00 preferred (quar.)	\$1.25	7-1	6-13
Dow Brewery Ltd.	437 1/2c	7-2	6-13	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Gera Corp., \$6 voting preferred (quar.)	\$1.50	6-30	8-16
Dow Chemical Co. (quar.)	30c	7-15	6-16	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Giant Portland Cement Co. (quar.)	20c	7-1	6-13
Draper Corp. (quar.)	25c	7-1	6-6	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Giant Yellowknife Gold Mines, Ltd.			
Dravo Corp., 4% preferred (quar.)	50c	7-1	6-20	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	(Interim)	115c	6-16	5-16
Dresser Industries (quar.)	50c	6-16	6-2	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Glen-Gery Shale Brick, common (quar.)	10c	6-11	5-23
Drewry's, Ltd., U. S. A. (quar.)	40c	6-10	5-23	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	6% 1st preferred (quar.)	15c	6-11	5-23
Drilling & Exploration Co.	12 1/2c	7-2	6-2	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Glennon Distilleries Co., class A (quar.)	12 1/2c	6-12	6-2
Drug Fair-Community Drug Co., Inc. (quar.)	8 1/4c	7-31	7-15	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Extra	10c	6-12	6-2
Du-Art Film Laboratories				Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Class B (quar.)	12 1/2c	6-12	6-2
Common (stock dividend)	1%	6-16	5-29	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Extra	10c	6-12	6-2
60c partic. preferred (quar.)	15c	7-15	7-3	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Glen Falls Insurance Co. (N. Y.) (quar.)	25c	7-1	6-13
Duke Power Co., common (quar.)	30c	7-1	6-13	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Glen Falls Portland Cement (quar.)	20c	6-16	6-2
7% preferred (quar.)	\$1.75	7-1	6-13	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Glens Company (quar.)	50c	7-1	6-6
Dun & Bradstreet, Inc. (quar.)	35c	6-10	5-20	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Globe-Union, Inc. (quar.)	20c	6-10	5-29
Dunhill International (will pay monthly from net op)	10c	6-16	6-6	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Gold Seal Dairy Products Corp.			
Duncan Electric, class A (reduced)	20c	6-10	5-27	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Name changed to Gold Seal Products			
Class B (reduced)	20c	6-10	5-27	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Class A (quar.)	10c	6-18	6-4
Dunham-Bush, common (reduced)	10c	6-13	5-29	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Class B (quar.)	1c	6-18	6-4
5% preferred (quar.)	\$1.25	6-13	5-29	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-13
du Pont (E. I.) & Co., common											

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1957		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares								
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 2	Tuesday June 3	Wednesday June 4	Thursday June 5	Friday June 6											
28 1/4	Oct 21	33 1/2	Jun 17	30 1/2	Jan 3	40	Jun 5	Abacus Fund	1	38	38	37 1/4	38 1/4	38 1/4	39	40	40	40	40	40	5,400
37 1/4	Feb 12	61 3/4	Jul 15	43 3/4	Jan 13	57 1/2	May 6	Abbott Laboratories common	5	56	56	56 1/2	56 1/2	55 1/2	56 3/8	55	55 1/2	55 1/2	55 1/2	55 1/2	5,700
92	Nov 13	104 1/2	May 22	102 1/2	Jan 7	110 1/2	May 2	4% conv preferred	100	106 1/2	106 1/2	*105	108	*105	108	*106 1/2	109	*106 1/2	109	300	
11 1/4	Jan 2	17 1/2	Jun 10	14	Jan 3	19 1/4	May 23	ABC Vending Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,400
36 3/8	Dec 30	64 1/4	May 17	37 1/4	Jan 2	45 1/2	Feb 14	ACF Industries Inc	25	38 3/8	38 3/8	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	39	39	3,900
12 1/4	Oct 21	16 1/4	May 27	14 1/2	Jan 2	20 1/2	Jun 2	ACF-Wrigley Stores Inc	1	20 3/4	20 3/4	20 3/4	20 3/4	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	19,700
21	Dec 27	38 1/4	Jan 8	19 1/2	Jan 3	24 1/2	Jan 3	Acme Steel Co	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,600
20 1/2	Dec 24	27 1/2	Jul 18	20 1/2	Jan 2	23 1/2	May 6	Adams Express Co	1	22 3/4	23 1/4	22 3/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	5,400
24	Mar 1	27 1/4	Jan 11	24 1/2	Jan 6	30 1/4	May 6	Adams-Milliss Corp	No par	*28 1/2	29 1/2	*29	29 1/2	*27 1/2	29 1/2	*28 1/2	29 1/2	*28 1/2	29 1/2	29 1/2	---
132	Feb 12	204	Jun 7	143	Jan 2	193	May 26	Addressograph-Multigraph Corp	10	*191	193 1/4	*189	189	*190	192	*190 1/2	190 1/2	188	190	190	500
8 1/2	Dec 30	14 1/4	Jan 7	7	Jan 2	10 1/2	May 28	Aeroyal Corp	1	9 1/4	10	9 1/4	9 1/4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,500
19 1/4	Oct 11	31 1/4	Jul 5	16 1/2	Jan 28	21 1/2	Jan 8	Aerquip Corp	1	18 1/4	18 1/4	18 1/4	18 1/4	*18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	700
16 3/4	Dec 31	31 1/2	Jul 23	17 1/2	Jan 2	25 1/4	May 1	Aetna-Standard Engineering Co	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500
45 3/4	Oct 21	65 1/4	Jul 8	49 1/4	Jan 13	59 1/4	Jun 2	Air Reduction Inc common	No par	59 1/4	59 1/4	59	59 1/4	59	59 1/4	58 1/4	59 1/4	59 1/4	59 1/4	59 1/4	15,000
178 1/2	Feb 15	252 1/2	Jun 28	193 1/4	Jan 8	210	Mar 6	4.50% conv pd 1951 series	100	*221	227	*220	225	*221	225	*221	225	*221	225	225	---
23 1/2	Dec 30	25 1/2	Dec 16	24 1/2	Jan 2	33	May 2	Alabama Gas Corp	2	32 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	31 3/4	32	32 1/2	32 1/2	32 1/2	5,100
155	July 1	160	Aug 28	155	Jan 3	160	May 22	Alabama & Vicksburg Ry	100	*154	160	*154	160	*154	160	*154	160	*154	160	160	---
37 1/4	Dec 23	38 1/4	May 28	37 1/4	Jan 3	37 1/2	May 7	Alaska Juneau Gold Mining	2	3 1/2	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	3 1/2	7,000
107 1/2	Jun 25	114	Jan 6	108	Jan 2	116	Jun 4	Alico Products Inc common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,200
13 1/2	Dec 20	18 1/4	May 13	14	Jan 2	21	Apr 21	Aldens Inc common	5	*114	116 1/4	*114	116 1/4	116	116	*114	116 1/4	*113	116	116	20
70	Oct 30	77 1/4	Jan 14	72	Jan 16	80	Apr 30	4 1/4% preferred	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	x18	18 1/2	18	18	18	4,100
3 1/4	Dec 30	9 1/4	Jun 14	4 1/2	Jan 2	5 1/2	Jun 6	Alleghany Corp common	100	77	77 1/2	*76	78 1/2	*76	78 1/2	*76	78 1/2	76 1/2	76 1/2	76 1/2	130
190	Oct 17	240	Oct 24	165	Mar 17	220	May 27	5 1/2% preferred A	100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	78,300
80 1/2	Dec 31	146	Sep 5	80	Jan 21	97	Jun 4	6 1/4% conv prior preferred	No par	93 1/4	94	94 1/2	94 1/2	96 1/4	97	*207	224	*207	224	224	---
28 1/4	Dec 30	65 1/4	Apr 3	30 1/2	Jan 2	37 1/4	Mar 11	Alleghany Ludlum Steel Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	130
93 1/4	Dec 17	110 1/4	Jun 13	91	Apr 18	96	Jan 9	Alleghany & West Ry 6% gtd	100	93	95 1/2	*93	95 1/2	*93	95 1/2	*93	96	96	96	96	18,600
12 1/4	Oct 22	16 1/2	Nov 25	12 1/4	Jan 3	14 1/2	Feb 20	Allen Industries Inc	1	*13 1/2	13 1/2	*13 1/2	13 1/2	*13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	50
68 1/4	Nov 18	98 1/4	Jan 3	72 1/2	Apr 29	80 3/4	Feb 4	Allied Chemical Corp	18	75 1/2	76 1/2	77 1/2	77 1/2	75 1/2	75 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	26,900
20 1/4	Nov 26	23 1/2	Jul 3	21	Jan 2	30 1/2	Jun 6	Allied Kid Co	5	*25 1/2	26	*25 1/2	26	26	26	26 1/2	28 1/2	29	30 1/2	30 1/2	7,100
35 1/2	Dec 24	59	Oct 4	39 1/2	Jun 5	49 1/2	Mar 24	Allied Laboratories Inc	No par	41 1/4	42 1/4	x41 3/4	42 1/4	40 1/4	41 3/8	39 3/8	40 3/8	39 3/8	40 3/8	40 3/8	8,300
25 3/8	Dec 30	30 3/4	Jan 8	27	Jan 2	36	Jun 5	Allied Mills	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36	35 1/2	35 1/2	35 1/2	3,300
12	Nov 7	22 1/2	Aug 13	10 1/2	May 19	15 1/2	Jan 21	Allied Products Corp	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,000
35	Dec 30	47 1/2	Jun 19	35 1/2	Jan 2	47 1/2	Mar 19	Allied Stores Corp common	No par	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	13,500
70 1/2	Dec 20	82	Jan 30	74	Jan 6	81	Jun 2	4% preferred	100	80 1/2	81	79 1/2	79 1/2	80	80	78 1/2	79	78 1/2	79	79 1/2	39,400
20 1/4	Dec 17	36 1/4	May 9	22 1/2	May 19	28 1/2	Jan 22	Allis-Chalmers Mig common	10	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	23 1/4	300
87	Nov 6	119	May 16	91 1/2	Jan 1	99	Jan 16	4.08% convertible preferred	100	96	96	96 1/2	96 1/2	96 1/2	96 1/2	97	97	97	97	97	1,400
23 1/2	Nov 19	39	Jan 4	27 1/2	Jan 2	34 1/4	Mar 11	Alpha Portland Cement	10	31 1/4	31 1/4	31 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	600
27 1/2	Dec 23	53 1/2	Jul 8	26 1/4	Apr 10	32 1/4	Mar 12	Aluminium Limited	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27,000
59 1/4	Dec 30	102	Jul 8	60 3/4	Jan 3	74 1/2	Mar 24	Aluminum Co of America	1	68	69 1/2	68 1/2	69 1/2	67 1/2	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	75,100
21 1/4	Dec 27	30 1/4	Feb 21	22	Jan 15	52	Apr 29	Amalgamated Leather Co	50	*32 1/2	35	35	35	35 1/4	36	36 1/4	36 1/4	*35	36	36	50
24 1/4	Nov 13	29 1/4	Jan 16	27 1/2	Jan 21	37	May 28	Amalgamated Sugar Co (The)	12 1/2	*36	36 1/4	*36	36 1/4	36	36	*35 1/4	36 1/4	*36	37	37	200
33	Dec 31	53 1/2	Jul 3	33 1/2	Feb 21	45 1/2	May 29	Amerace Corp	1	43 1/2	44 1/2	43 1/2	44 1/2	43	43	43	43	43 1/2	43 1/2	43 1/2	2,100
88 1/2	Nov 13	147 1/2	Jun 7	81 1/2	Feb 25	99 1/2	Jun 6	Amerasia Petroleum Corp	No par	97 1/4	98	96 1/2	97 1/4	96 1/2	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	17,000
59	Oct 22	70 1/4	Aug 16	64 1/2	Jan 2	76 1/2	May 12	Amer Agricultural Chemical	No par	74	74	x74	74	74 1/4	75 1/4	75 1/4	75 1/4	75	75	75	1,100
14	Dec 30	24 1/4	Jan 3	14 1/2	Jan 3	19 1/2	Jun 3	American Airlines common	1	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	46,000
77	Oct 30	113	Jan 2	85 1/2	Jan 9	99	Jun 3	3 1/2% convertible preferred	100	96 1/2	97	96	99	*97 1/2	99	98	98	97	97	97	300
31 1/4	Jan 7	37 1/4	Aug 8	24 1/2	Jan 13	37 1/4	Jan 13	American Bakeries Co com	No par	40 1/4	41	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	1,500
93 1/2	Nov 13	99 1/2	Mar 28	97 1/2	Jan 3	108 1/2	Apr 24	4 1/2% conv preferred	100	105 1/4	105 1/4	*104 1/2	106	*104 1/2	106	106	106	*106	107 1/2	40	
25	Oct 21	32 1/2	Dec 31	27 1/2	Apr 7	32 1/4	Jan 2	American Bank Note common	10	-31	-31	*31 1/4	31 1/4	*30 3/4	31 1/4	30 3/4	30 3/4	*30 1/2	30 1/2	30 1/2	400
51	Sep 5	66	Mar 5	59 1/2	Mar 19	66 1/2	May 29	6% preferred	50	*65	67	65	66	x64	64	65 1/2	66	*64	68	68	150
16 1/4	Oct 11	27	May 9	19 1/2	Feb 25	23 1/2	Jun 6	American Bosch Arms Corp	2												

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week					
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 2	Tuesday June 3	Wednesday June 4	Thursday June 5	Friday June 6	Shares					
28 1/2	Dec 31	39 3/4	Apr 25	29	Jan 2	35 3/4	Mar 24	Archer-Daniels-Midland	No par	33 3/4	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,900
21 1/2	Dec 31	31	Jan 3	22	Feb 25	32 1/2	Jun 6	Argo Oil Corp	5	30	31 1/2	31 1/2	32 1/2	31 1/2	32 1/2	21,300
39 3/4	Dec 10	66 1/2	Jan 8	39 3/4	Apr 7	50 1/2	Jun 4	Armco Steel Corp	10	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	50 1/2	33,700
10 1/2	Nov 18	16 1/2	Jan 8	12 1/2	Feb 10	15 1/2	Mar 13	Armour & Co	5	14 1/2	14 1/2	14 1/2	15 1/2	14 1/2	15 1/2	48,900
20 1/4	Nov 18	30	Jan 4	22 1/2	Apr 10	27 1/2	Apr 1	Armstrong Cork Co common	5	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	26 1/2	18,600
18	Sep 5	92	Feb 18	86	Feb 26	90	May 5	83.75 preferred	No par	87 3/4	87 3/4	86 1/2	87	87	87	340
18	Feb 14	32 1/2	Jun 5	16 1/2	Apr 7	22	Jan 9	Arnold Constable Corp	5	17 1/2	17 1/2	17 1/2	18	17 1/2	18 1/2	110
3 1/2	Oct 22	6 1/2	Jul 9	3 1/2	Jan 8	8 1/2	May 26	Artloom Carpet Co Inc	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	12,600
28	Dec 17	36 1/2	Jul 9	23 1/2	May 29	29 1/2	Jan 23	Arvin Industries Inc	2.50	23 1/2	24 1/2	24 1/2	24 1/2	23 1/2	23 1/2	1,800
14 1/2	Dec 24	19 1/2	May 6	15	Feb 25	16 1/2	Jan 16	Ashland Oil & Refining com	1	15 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	25,800
27 1/2	Oct 17	31 1/2	May 31	27 1/2	Feb 12	30 1/2	Jan 20	2nd preferred \$1.50 series	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,200
6 1/2	Jan 2	8 1/2	Nov 22	6 1/2	Jan 9	9 1/2	May 21	ASR Products Corp	5	8 1/2	9	9	9 1/2	9 1/2	9 1/2	6,700
27 1/2	Oct 22	34	May 6	29	Jan 2	34 1/4	Apr 25	Associated Dry Goods Corp	1	22 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	3,300
88 1/2	Nov 4	103	Jan 28	84 1/2	Jan 6	105	May 5	5.25% 1st preferred	100	103	104 1/2	102 1/2	103 1/2	103 1/2	103 1/2	220
6 1/2	Nov 4	78	Jun 6	67	Jan 2	77 1/2	Feb 7	Associates Investment Co	10	73 1/4	73 1/4	73 1/4	73 1/4	73 1/4	74	6,000
16 1/2	Nov 19	27	Jan 11	17 1/4	Jan 2	22 1/4	Jun 6	Aitchison Topeka & Sante Fe	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	57,500
8 1/2	Nov 7	10 1/2	Feb 6	9 1/2	Jan 10	9 1/2	Jan 24	Common	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	22,200
27	Jan 2	31 1/2	Dec 13	29 1/4	Jan 10	37	Jun 2	5% non-cum preferred	10	36 1/4	37	36 1/4	37	37	37	1,600
83 1/2	Nov 1	95	Jan 23	86 1/2	Jan 8	92	Feb 28	Atlantic City Electric Co com	6.50	89 1/2	89 1/2	89 1/2	90	89 1/2	91	90
26 1/2	Nov 13	50 1/4	Jul 15	27 1/2	Jan 2	33 1/2	May 9	4% preferred	100	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	32	7,200
36 1/2	Nov 13	57 1/2	Jun 6	34	Feb 25	40 1/2	Jan 16	Atlantic Coast Line RR	No par	35 1/4	36 1/4	36 1/4	36 1/4	38	38 1/2	60,200
75 1/4	Nov 1	94	Jan 25	86	Jan 9	90	Jan 15	Atlantic Refining common	100	87 3/4	88 1/4	87 3/4	88 1/2	88	88 1/2	160
6 1/2	Dec 30	11 1/4	Jan 24	6 1/2	Jan 2	8 1/2	Feb 5	Atlas Corp common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	12,300
14	Dec 17	18	Jan 24	14 1/4	Jan 2	16 1/4	Apr 28	5% preferred	20	16	16	16	16 1/2	16 1/2	16 1/2	600
66	Dec 30	79 1/2	Jul 16	59	Jan 2	65 1/2	Apr 17	Atlas Powder Co	20	63 1/4	64	63 1/4	63 1/4	63 1/4	64 1/2	1,800
7	Nov 26	14	Mar 29	7 1/2	Jan 2	11 1/2	Jun 6	Austin Nichols common	No par	10 1/4	10 1/4	10 1/4	10 1/2	10 1/2	11	2,600
16 1/2	Nov 26	18 1/4	Mar 22	16 1/2	Jan 2	18 1/2	May 13	Conv prior pref (\$1.20)	No par	17 1/2	18 1/4	17 1/2	18 1/4	17 1/2	18 1/4	18 1/2
25 1/2	Oct 21	36	May 15	30 1/2	Jan 2	47 1/2	May 23	Automatic Cannon Co of Amer	5	45 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	6,900
4 1/2	Oct 22	7 1/4	Jul 5	4 1/2	Jan 2	7 1/4	Jan 23	Avco Mfg Corp (The) common	3	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	85,500
38 1/2	Nov 1	48 1/2	Jul 3	43	Mar 14	47 1/4	Jun 6	\$2.25 conv preferred	No par	46	46	45 1/2	46 1/4	46 1/4	46 1/4	2,400
3 1/4	Dec 31	5 1/2	Jan 4	3 1/4	Jan 9	9 1/4	Jun 4	Babbitt (B T) Inc	1	8 1/2	8 1/2	8 1/2	8 1/2	9	9 1/4	63,000
29	Oct 20	46 1/2	Jan 11	26 1/4	Apr 29	34	Jan 20	Baldock & Wilcox Co (The)	9	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	26,200
9	Dec 30	15	Jan 16	9 1/4	Jan 10	12 1/2	May 15	Baldwin-Lima-Hamilton Corp	13	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	18,600
31 1/2	Nov 6	35 1/2	Feb 15	34 1/2	Jan 6	41	Jun 10	Baltimore Gas & Elec com	No par	39 3/8	39 3/8	39 3/8	40	39 3/8	40 1/4	6,600
80 1/2	Jul 26	102	Mar 8	97 1/2	Jan 2	105	Feb 10	4 1/2% preferred series B	100	102 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	180
60	Jul 22	95	Feb 28	60	Jul 18	95	Feb 21	4% preferred series C	100	92	93 1/2	92	94	92	94	41,300
22 1/2	Dec 10	58 1/2	Jul 25	22 1/2	Apr 7	30 3/4	Jun 6	Baltimore & Ohio common	100	29	29 1/2	29	30	29 1/2	30 1/4	1,500
45 1/4	Dec 23	63	May 16	45 1/4	Apr 7	54	Jun 5	4% noncumulative preferred	100	52 1/2	52 1/2	52 1/2	53	53 1/2	54	4,700
27 1/2	Dec 17	57 1/4	Jan 23	29 1/4	Jan 2	36	Jun 6	Bangor & Aroostook RR	1	33 1/4	34 1/4	34 1/4	34 1/4	35 1/2	35 1/2	3,000
50	Nov 14	89	Jul 23	48 1/4	May 27	54 1/4	Jan 3	Barber Oil Corp	10	49 1/2	50 1/2	50 1/2	52	52 1/2	52 1/2	2,200
15 1/4	Jan 18	19 1/2	Jul 25	16 1/2	Jan 6	30 1/2	May 7	Basic Products Corp	1	28	28 1/4	27 1/2	28	27 1/2	28 1/2	2,900
39 1/4	Oct 21	71 1/4	May 22	43 1/4	Apr 8	57 1/2	Jan 31	Bath Iron Works Corp	10	49	50 1/4	49 1/2	49 1/2	49 1/2	49 1/2	2,900
15 1/2	Aug 6	17 1/2	Dec 16	16 1/4	Jan 7	27	Mar 24	Bausch & Lomb Optical Co	10	25 1/2	26 1/4	25 1/2	26	25 1/2	26 1/4	25,100
29 1/4	Nov 25	35 1/2	May 20	33 1/2	Jan 3	44 1/2	May 28	Bayuk Cigars Inc	No par	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,400
116	Nov 11	136	May 20	127	Jan 3	166	Jun 5	Beatrice Foods Co common	12.50	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	44	2,800
89 1/2	Jul 12	102	Apr 5	93	Jan 9	104	Jun 5	3 1/2% conv prior preferred	100	167	170	167	170	167	170	20
10 1/2	Dec 23	20 1/2	Jan 11	10 1/2	Jan 2	14 1/4	Jun 6	4 1/2% preferred	100	103 1/2	103 1/2	103 1/2	104	104	105	40
21	Dec 23	47 1/4	Jul 9	18 1/2	May 16	25 1/4	Jan 2	Beaumont Mills Inc	2.50	12 1/2	13	13 1/4	13 1/4	13 1/4	14 1/4	14,900
72 1/2	Dec 26	86 1/2	Aug 9	73 1/2	Jan 3	83	May 22	Beckman Instruments Inc	1	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	11,500
15 1/2	Oct 22	31 1/4	Jan 24	15 1/2	Jan 2	29 1/2	Jan 2	Beck Shoe (A S) 4 1/4% pfd	100	81	83	81	82 1/2	81	81	20
80	Nov 1	42	Apr 23	29	May 19	33 1/2	Feb 5	Beech Aircraft Corp	1	27 1/4	28 1/4	27 1/4	27 1/4	27 1/4	27 1/4	6,200
27 1/2	Feb 12	35 1/2	Jul 2	28 1/2	Jan 2	37 1/2	May 22	Beech Creek RR	50	30	30	29 1/2	30	29 1/2	31	460
10 1/4	Mar 8	13 1/4	Jan 1	10 1/4	Jan 2	11 1/4	Feb 20	Beech-Nut Life Savers Corp	10	36 1/2	36 1/2	35 1/2	36	36	36 1/2	2,900
11 1/2	Oct 22	24 1/4	Jan 31	14 1/2	Feb 25	19 1/4	May 14	Belding-Heminyway	1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	15,000
36 1/2	Mar 15	50 1/2	Jan 2	42	Jan 7	65 1/2	May 9	Bell Aircraft Corp	1	59 1/2	60	59 1/2	60	59 1/2	60	7,000
95	Jan 10	89 1/2	Feb 6	90	Mar 4	91	Apr 11	Bell & Howell Co common	10	91	95	91	91	91	91	95
42	Oct 21	66 1/4	May 17	44 1/2	Apr 10	53 1/4	Jun 6	Bendix Aviation Corp	5	51	51 1/4	51 1/4	52 1/4	52 1/4	53 1/4	23,700
16 1/2	Oct 18	21	May 14	18 1/2	Jan 2	25 1/2	May 12	Beneficial Finance Co common	1	23 1/2	24	23 1/2	24 1/2	24 1/2	24 1/2	10,200
46	Jun 15	48	Jul 28	45	Jan 6	50 1/4	Jun 5	5% preferred	50	49 1/4	49 1/4	49 1/4	50	50 1/4	50 1/4	700
26	Dec 20	32 1/4	Jan 28	28 1/2	Jan 6	33 1/4	Apr 21	Benguet Consolidated Inc	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	14,300
43	Feb 15	47 1/4	Dec 16	45 1/2	Jan 7	60 1/4	Jun 3	Best & Co Inc	1	31 1/2	31 1/2	32	32	32	32 1/2	1,000
30 1/4	Oct 21	54 1/4	Jan 7	33 1/2	Jan 2	51 1/2	Jun 2	Bestwall Gypsum Co	1	59	60	59	60 1/4	57 3/4	58 3/4	3,900
33 1/2	Dec 18	50 1/2	Jul 16	36 1/4	Jan 13	43	Jun 4	Bethlehem Steel (Del) common	10	50 1/4	51 1/2	49 1/2	50 1/4	49 1/4	49 1/4	7,300
136	Jun 20	155 1/2	Jan 24	149 1/2	Jan 3	158	Jun 6	7 1/2% preferred	100	154	154 1/2	153 1/4	154	154 1/2	155	129,200
6 1/2	Dec 23	15 1/2	Jan 11	6 1/2	Jan 2	10	Apr 24	Bigelow-Sanford Carpet (Del) com	5	8 1/2	8 1/2	8 1/2	9 1/2	9 1/2	9 1	

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

For footnotes see page 26.

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday June 2	Tuesday June 3	Wednesday June 4	Thursday June 5	Friday June 6	
9 Dec 31	15% Jan 7	8% Apr 29	10% May 28	Continental Copper & Steel—							
20% Nov 4	26% Jan 7	18% May 8	20% Jan 10	Industries common	2	9 1/2	10	9 1/2	9 1/2	9 1/2	4,300
39 1/2 Nov 14	54 1/2 May 3	44 Jan 18	52 1/2 Mar 7	5% convertible preferred	25	20	20 1/2	20 1/2	20 1/2	20 1/2	100
5 1/2 Oct 22	9 Jun 14	6 Jan 2	10 May 15	Continental Insurance	5	50 1/2	51 1/4	50 1/2	51 1/4	50 1/2	10,300
41 1/2 Dec 30	70 1/4 Jun 19	38 1/2 Feb 12	52 1/2 May 2	Continental Motors	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	23,500
26 1/2 Dec 23	43 1/2 July 28	28 1/2 Jan 3	36 May 22	Continental Oil of Delaware	5	49	50	49 1/2	50	49 1/2	24,100
17 1/2 Dec 23	37 May 15	18 1/2 Jan 2	23 1/2 May 19	Copper Range Co.	14	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	1,200
16 1/2 Dec 30	43 1/2 Jan 8	16 1/2 Jan 13	24 1/2 Mar 24	Cooper-Bessemer Corp.	5	23	23 1/2	22 1/2	23 1/2	22 1/2	7,500
20 Dec 23	40 1/2 Jul 11	19 1/2 Jan 20	25 1/2 Feb 5	Copper Range Co. common	5	21 1/2	21 3/4	21 1/2	21 1/2	21 1/2	8,700
49 1/2 May 21	54 1/2 July 25	52 Jan 30	57 Apr 17	5% convertible preferred	50	51 1/2	53	51 1/2	53	51 1/2	4,900
51 Dec 30	79 1/2 Dec 11	52 Jan 14	55 Apr 17	6% convertible preferred	50	52	54	51 1/2	53	51 1/2	100
28 Feb 11	34 1/2 Dec 27	33 1/2 Jan 13	42 1/2 Jun 5	Corn Products Refining common	10	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	16,600
14 1/2 Jul 18	16 1/2 Dec 17	15 1/2 Mar 20	16 1/2 Jan 23	7% preferred	100	166 1/2	166 1/2	166 1/2	167 1/2	168	360
12 1/2 Dec 24	27 1/2 Jan 14	12 1/2 Apr 16	18 1/2 Jan 22	Gannett Dubilier Electric Corp.	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,800
5 1/4 Feb 13	10 1/2 Jul 11	7 1/2 Feb 12	8 1/2 Mar 26	Corning Glass Works common	1	83 1/2	84 1/2	83 1/2	84	83 1/2	7,200
7 1/4 Oct 22	8 1/2 Jan 3	8 1/2 Jan 6	8 1/2 Apr 1	3 1/2% preferred	100	85	86 1/2	85 1/4	86 1/2	85 1/4	100
7 1/2 Oct 31	9 1/2 May 2	8 1/2 Mar 11	8 1/2 Apr 16	3 1/2% preferred series of 1947	100	85	87	85	87	85	87
15 Dec 30	25 May 17	15 1/2 Jan 2	19 1/2 May 26	Cosden Petroleum Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	25,000
4 Oct 18	6 1/2 Jan 2	4 1/2 May 9	5 1/2 May 22	Coty Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	600
1 1/2 Dec 24	2 1/2 Jan 3	1 1/2 Jan 13	2 1/2 May 29	Coty International Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,300
22 Oct 22	36 1/2 Apr 22	24 1/2 Jan 13	29 Mar 13	Crane Co common	25	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	16,900
7 1/2 Nov 28	8 1/2 Mar 14	7 1/2 Jan 24	8 1/2 May 29	3% preferred	100	84 1/2	90	84 1/2	90	84 1/2	50
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	34 1/2 Mar 27	Cream of Wheat Corp (The)	2	33 1/2	34	34	34 1/2	34 1/2	1,100
14 Jan 31	17 1/2 Oct 4	14 1/2 Mar 3	19 1/2 Apr 26	Crescent Petroleum Corp.	1	17 1/2	18 1/2	18 1/2	18 1/2	17 1/2	16,200
10 1/2 Dec 11	16 1/2 July 23	12 Jan 7	22 1/2 Jun 3	Crown Cork & Seal common	2.50	21 1/2	22	21 1/2	21 1/2	21 1/2	17,400
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	39 May 12	\$2 preferred	No par	36 1/2	37	37	37 1/2	37 1/2	37,300
40 Oct 22	58 1/2 July 11	43 1/2 Jun 4	53 1/2 Jun 4	Crown Zellerbach Corp common	5	49 1/2	51 1/2	51 1/2	52 1/2	53 1/2	22,700
85 Oct 22	100 Feb 18	95 1/2 Mar 18	100 1/2 Apr 28	\$4.20 preferred	No par	97 1/2	97 1/2	96 1/2	97 1/2	97 1/2	620
16 1/2 Dec 23	38 1/2 Jan 16	15 1/2 Feb 20	19 1/2 May 23	Cruicible Steel Co of America	12.50	18 1/2	19 1/2	19	19 1/2	18 1/2	18,200
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuba RR 6% noncum pfd.	100	24	24	24	24	24	2,830
17 1/4 Oct 11	30 1/2 Apr 25	18 1/2 Jan 17	25 1/2 May 27	Cuban-American Sugar	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,200
5 1/2 Oct 11	11 Jan 2	7 1/4 Jan 2	11 1/4 May 6	Cudahy Packing Co common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	14,900
5 1/2 Nov 19	6 1/2 Jan 2	6 1/2 Jan 2	6 1/2 May 6	4 1/2% preferred	100	62 1/2	64 1/2	62 1/2	64 1/2	64 1/2	700
5 1/4 Nov 20	9 Feb 6	6 1/2 Jan 2	9 1/2 May 28	Cuneo Press Inc.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,700
27 1/2 Dec 17	33 1/2 Jan 28	29 Jan 13	33 Apr 28	Cunningham Drug Stores Inc.	2.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	600
7 1/4 Jan 18	13 1/2 May 8	8 1/2 Apr 3	10 1/2 Jan 21	Curtis Publishing common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	15,500
53 1/2 Feb 12	59 1/2 Jun 5	54 1/2 Jun 5	56 1/2 Feb 13	\$4 prior preferred	No par	55 1/2	55 1/2	54 1/2	56	55 1/2	200
19 1/4 Jan 17	22 Jun 4	18 1/2 Jun 6	21 1/2 Feb 5	\$1.60 prior preferred	No par	20	20	19 3/4	20 1/2	19 1/2	3,200
23 1/2 Dec 9	47 1/2 Jan 11	20 1/2 Mar 6	28 1/2 Jan 9	Curtis-Wright common	1	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	44,800
30 1/2 Nov 21	47 1/2 Jan 11	30 1/2 Mar 6	34 1/2 Jun 3	Class A	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,100
38 1/2 Oct 11	64 1/2 Jan 14	40 1/2 Mar 3	50 1/2 May 23	Class B	1	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	5,300
40 1/2 Oct 21	61 July 12	41 1/4 Apr 3	48 1/2 May 5	Dana Corp common	1	46	46	45 1/2	45 1/2	45	2,500
79 1/2 Jan 7	86 1/2 Mar 1	83 1/4 Jan 15	91 Jun 4	3 1/2% preferred series A	100	90	92	90 1/2	91	90 1/2	20
8 1/2 Oct 22	12 1/2 Jan 9	9 1/4 Jan 14	11 1/2 May 21	Dan River Mills Inc.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12,100
3 1/2 Dec 16	6 1/2 Feb 27	3 Mar 11	3 1/2 Jan 23	Davega Stores Corp common	2.50	10 1/2	11	10 1/2	11	10 1/2	200
10 Dec 18	13 1/2 Apr 3	10 1/2 Apr 21	11 1/2 Jan 7	5% convertible preferred	20	10 1/2	11	10 1/2	11	10 1/2	11
27 1/2 Oct 22	47 Aug 1	30 Mar 10	35 Jan 16	Daystrom Inc.	10	32 1/2	33	32 1/2	33	32 1/2	1,700
40 Oct 21	49 1/2 Apr 15	43 1/2 Jan 2	49 1/2 Apr 23	Dayton Power & Light common	7	48	48 1/2	48 1/2	49	49 1/2	2,200
73 Nov 15	86 Mar 4	83 1/2 Jan 10	87 Jan 22	Preferred 3.75% series A	100	83 1/2	83 1/2	85	85 1/2	83 1/2	60
72 Oct 24	86 Feb 27	83 Mar 26	88 Jan 28	Preferred 3.75% series B	100	86	87 1/2	85 1/2	87 1/2	85 1/2	87 1/2
75 Jun 19	88 Apr 5	83 Mar 18	88 1/2 May 20	Preferred 3.90% series C	100	88 1/2	90	88 1/2	90	88 1/2	90
14 1/2 Oct 22	23 1/2 Jan 3	15 1/2 Jan 2	18 1/2 Jan 10	Dayton Rubber Co.	50c	16 1/2	17 1/4	17 1/2	17 1/2	17 1/2	7,500
13 1/2 Jan 2	19 1/2 July 22	13 1/2 Jan 2	16 1/2 Mar 10	Decca Records Inc.	50c	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14,400
26 1/2 Dec 31	32 1/2 May 6	27 1/2 Jan 2	36 1/2 Jun 3	Deere & Co common	10	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	28,400
28 Nov 7	31 1/2 Feb 1	30 Feb 25	37 Jun 4	5% preferred	20	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	18,400
19 1/2 Dec 30	28 1/2 Apr 25	19 1/2 Mar 18	23 Feb 6	Delaware & Hudson	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,900
6 1/2 Dec 18	25 1/2 Jan 7	6 1/2 Apr 10	8 Jun 6	Delaware Lack & Western	50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	18,100
41 1/2 Feb 25	51 1/2 May 15	46 1/2 Feb 18	54 May 27	Delaware Power & Light Co.	13.50	53	53 1/2	53 1/2	53 1/2	53 1/2	2,200
15 1/2 Dec 30	26 1/2 Apr 18	16 1/2 Jan 2	20 1/2 Feb 17	Delta Air Lines Inc.	3	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,900
33 1/2 Oct 22	48 1/2 July 17	34 1/2 Apr 2	41 1/2 May 9	Deny & Rio Grande West RR. No par	100	40 1/2	41	40 1/2	40 1/2	40 1/2	2,100
35 1/2 Oct 23	41 1/2 May 21	37 1/2 Jan 2	41 1/2 Jun 6	Detroit Edison	20	39 1/2	39 1/2	40	40 1/2	39 1/2	28,950
55 Nov 25	65 Jan 23	55 Feb 5	58 Jan 8	Detroit Hillsdale & S W RR Co.	100	55	56 1/2	55	56 1/2	55	10
8 1/2 Dec 17	23 1/2 Jan 2	9 1/2 Jan 2	12 1/2 May 26	Detroit Steel Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	8,300
34 1/2 Dec 17	39 Jan 31	34 1/2 Mar 17	34 1/2 Mar 17	De Vilbiss Co.	15	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	206
29 1/2 Dec 19	57 1/2 Jan 2	30 1/2 Apr 3	37 1/2 Mar 13	Devoe & Reynolds class A	2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	31
25 1/2 Dec 30	37 1/2 Mar 13	23 1/2 Jan 2	32 1/2 Apr 30	Diamond Alkali Co.	10	33	33 1/2	33	33 1/2	33 1/2	31
38 1/2 Nov 12	34 Mar 29	29 1/2 Mar 26	32 1/2 May 21	Diamond-Gardner Corp common	1	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	8,000
13 1/2 Dec 30	15 1/2 Jan 16	11 1/2 Jan 2	16 May 13	\$1.50 preferred	25	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	5,400
13 Dec 6	15 1/2 Dec 16	14 Jan 2	14 1/2 May 28	Diana Stores Corp.	50c	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300
23 1/2 Oct 22	34 1/2 Jan 14	25 1/2 Jan 2	30 1/2 Jun 6	Disney (Walt) Productions	2.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,100
9 1/2 Apr 17	13 1/2 July 5	9 1/2 Jan 2	13 1/2 Jun 3	Distillers Corp	2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	16,600
8 Dec 10	11 1/2 Jan 14	8 1/2 Jan 3	10 1/2 Jan 31	Divco-Wayne Corp.	1	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,800
11 Dec 24	14 1/2 Jan 12	11 1/2 Jan 2	17 1/2 May 20	Dr. Pepper Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,200
50 1/2 Oct 10	91 Jan 14	54 1/2 Apr 8	74 1/2 Jan 9	Dome Mines Ltd.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	12,300
49 1/2 Oct 22	24 1/2 Jan 29	12 Jan 2	16 Jun 5	Douglas Aircraft	No par	59 1/2	61 1/2	59	59 1/2	58 1/2	30,700
36 1/2 Dec 24	68 1/2 Jun 17	52 1/2 May 22	59 1/2 Feb 4	Dover Corp.	1	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,400
16 1/2 Oct 21	19 1/2 May 9	16 1/2 Jan 3	20 May 9	Dow Chemical Co.	50c	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	30,400
18 1/2 Oct 22	25 1/2 Jun 5	18 1/2 Jan 2	21 1/2 Mar 14	Dresser Industries	50c	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	28,900
9 1/2 Aug 20	12 Jan 15	9 Mar 26	12 1/2 Jun 6	Drewrys Limited U S A Inc.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400
5 1/2 Dec 20	9 1/2 Aug 6	6 1/2 Jan 2	8 1/2 Apr 9	D T M Corp.	2	29 1/2	29 1/2	29 1/2	29 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares. Includes sections for 'F' (Fairbanks Morse & Co., Fairchild Engine & Airplane Corp., etc.) and 'G' (Gabriel Co (The), Gable-Skagmo Inc, etc.).

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week (Shares). Includes sections for H, I, and J.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, and Sales for the Week (Shares). The table is divided into sections K, L, M, and N, listing various companies like Kaiser Alum & Chem Corp, Laclede Gas Co, Link Belt Co, etc.

For footnotes see page 26.

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 2	Tuesday June 3	Wednesday June 4	Thursday June 5	Friday June 6	Shares	
25 Dec 31	50% Jan 10	24% Feb 28	32 Jun 6	Miami Copper	5	29 29 5/8	30 30 7/8	30 31 1/8	30 31 1/8	x31 1/2	32	13,900
30% Jan 2	38% Jan 5	34% Jan 8	43% May 1	Middle South Utilities Inc.	10	41 41 1/2	42 42 1/2	43 43 1/2	42 42 1/2	42 42 1/2	42 1/2	14,200
26 1/2 Dec 26	40 1/4 Jan 3	29 1/2 Jan 3	33 1/2 Jan 24	Midland Enterprises Inc.	1	30 30 1/4	30 30	30 30	30 30 1/4	30 30	30	400
35 Dec 18	53 July 15	35 1/2 Jan 2	43 Mar 10	Midland-Ross Corp common	5	37 1/2 37 3/4	37 3/4 38 1/2	38 1/2 38 3/4	38 3/4 38 3/4	38 3/4 38 3/4	38 1/2	1,900
77 Dec 31	82 1/2 Dec 12	78 Jan 2	87 1/2 Jun 6	5 1/2 1st preferred	100	84 84 1/2	85 85 1/2	85 85 1/2	86 86 1/2	87 87 1/2	87 1/2	310
25 1/2 Oct 21	40 May 31	25 1/2 Feb 24	32 1/2 Jun 3	Midwest Oil Corp	10	30 31 1/2	31 1/2 32 1/2	31 1/2 32	30 31 1/4	31 1/4 31 1/2	31	5,800
12 1/2 Dec 23	32 1/2 Jan 14	14% Jan 17	21 1/2 Jun 6	Minerals & Chem Corp of Amer	1	16 1/4 17 1/4	16 3/4 17 1/4	16 3/4 17 1/4	16 3/4 17 1/4	16 3/4 17 1/4	16 3/4	30,000
73 1/2 Jan 29	133 July 8	76 Jan 17	91 1/2 Jun 3	Minneapolis-Honeywell Reg	1.50	90 91 1/2	91 91 1/2	90 91 1/2	89 1/2 91	89 1/2 91	89 1/2	10,800
5% Dec 31	18 1/2 Mar 1	7% Jan 2	13 1/2 May 27	Minneapolis Moline Co common	1	11 1/2 12 1/4	11 1/2 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4	7,900
17 Dec 5	25 1/2 Mar 1	13% Jan 13	19 1/2 May 26	\$5.50 1st preferred	100	65 65 1/4	65 1/4 65 1/4	66 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2	300
12 Dec 5	24 1/2 Mar 1	17% Jan 10	22 Apr 25	\$1.50 2nd conv preferred	25	18 1/4 19 1/2	18 1/4 19 1/2	18 1/4 19 1/2	18 1/4 19 1/2	18 1/4 19 1/2	18 1/4	1,500
11 Dec 30	21 1/2 July 9	11% Jan 2	14 Feb 3	Minn St Paul & S S Marie	No par	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4	1,500
58 Feb 15	101 July 12	73 1/2 Feb 25	83 Jun 3	Minn Mining & Mfg com	No par	80 82 1/2	81 1/4 82 1/2	81 1/4 82 1/2	80 1/4 81 1/2	80 1/4 81 1/2	80 1/4	15,000
88 1/2 Sep 17	98 1/2 Feb 11	93 Jan 14	100 Jun 5	\$4 preferred	No par	98 99	99 99	99 100	100 100	100 100	100	100
20% Dec 30	35 1/2 Apr 26	21 1/2 Jan 2	27 1/2 May 22	Minnesota & Ontario Paper	2.50	26 1/4 26 3/4	26 1/4 26 3/4	26 1/4 26 3/4	26 1/4 26 3/4	26 1/4 26 3/4	26 1/4	7,500
25 Feb 13	28 1/2 Sep 4	27 1/2 Jan 6	33 1/2 May 20	Minnesota Power & Light	No par	33 1/4 33 3/4	33 1/4 33 3/4	33 1/4 33 3/4	33 1/4 33 3/4	33 1/4 33 3/4	33 1/4	2,600
4% Dec 17	12 1/2 Jan 14	4% Jan 2	11 May 26	Minute Maid Corp	1	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4	23,100
32 1/4 Oct 22	60 1/4 May 24	31 Feb 28	38 1/2 Jun 6	Mission Corp	1	36 1/2 36 3/4	36 1/2 36 3/4	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2	26,600
17 1/2 Dec 30	43 1/2 May 27	18 1/2 Feb 25	23 1/2 Feb 4	Mission Development Co	5	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4	40,900
26 1/2 Oct 22	37 1/2 May 23	27 Jan 10	32 1/2 May 7	Mississippi River Fuel Corp	10	31 1/4 31 3/4	31 1/4 31 3/4	31 1/4 31 3/4	31 1/4 31 3/4	31 1/4 31 3/4	31 1/4	10,300
4 1/4 Oct 22	12 1/2 Jan 8	4 1/4 Jan 2	9 1/2 May 5	Missouri-Kan-Tex RR com	No par	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4	21,800
30 1/2 Dec 30	65 1/2 Mar 6	30 1/2 Jan 13	57 1/2 Jun 6	7% preferred series A	100	49 1/2 50 1/2	50 1/4 51 1/4	51 1/4 51 1/4	51 1/4 51 1/4	51 1/4 51 1/4	51 1/4	23,300
19 1/4 Dec 30	44 1/4 Jan 31	20 Apr 3	29 1/2 Jun 6	Missouri Pacific RR class A	No par	26 1/4 27 1/4	27 1/4 28 1/4	27 1/4 28 1/4	27 1/4 28 1/4	27 1/4 28 1/4	27 1/4	15,700
4 1/2 Dec 30	11 1/2 Apr 12	4 1/2 Jan 2	6 1/2 May 21	Mohasco Industries Inc common	5	6 6	6 5/8 6 1/4	6 5/8 6 1/4	6 5/8 6 1/4	6 5/8 6 1/4	6 5/8	8,000
50 Nov 13	72 1/2 May 1	52 Jan 2	60 Mar 14	3 1/2 preferred	100	57 1/2 57 1/2	57 1/2 58	59 59	59 59 1/2	59 59 1/2	61	70
58 Nov 13	83 1/2 Apr 22	62 Jan 10	72 Mar 13	4.20 preferred	100	67 1/4 67 1/4	67 1/4 67 3/4	67 3/4 68 1/4	68 1/4 68 1/4	68 1/4 68 1/4	68 1/4	50
8 Oct 29	17 Apr 16	8 1/2 Jan 13	12 1/2 May 9	Mojud Co Inc	1.25	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2	300
15 1/2 Dec 23	24 1/2 Apr 18	15 1/2 Jan 6	19 1/2 Mar 12	Monarch Machine Tool	No par	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4	300
10 Oct 22	23 1/4 Jan 9	11 1/4 Apr 22	13 1/4 Jan 17	Monon RR class A	25	12 12	11 1/2 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4	800
5 Dec 26	18 Jan 9	4 1/4 Apr 8	7 1/2 Jan 21	Class B	No par	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4	500
30 1/2 Feb 26	41 1/2 July 11	29 1/2 Apr 30	36 1/2 Jan 16	Monsanto Chemical Co	2	30 3/4 30 3/4	30 3/4 31 1/4	30 3/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4	91,100
18 1/2 Oct 22	28 1/2 Mar 11	22 1/2 Jan 2	27 Apr 23	Montana-Dakota Utilities Co	5	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2	4,800
38 1/2 Oct 21	49 1/2 Jun 13	45 Jan 8	54 1/2 Jun 3	Montana Power Co (The)	No par	54 54 1/4	54 1/2 54 3/4	54 1/2 54 3/4	54 1/2 54 3/4	54 1/2 54 3/4	54 1/2	1,900
17 1/2 Dec 23	22 Feb 19	16 1/2 Jun 5	18 1/2 Jan 30	Montecatini Mining & Chemical	1,000 lire	16 1/2 16 1/2	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2	6,300
18 Dec 23	36 1/2 May 31	18 1/2 Feb 25	26 1/2 Jun 4	Monterey Oil Co	1	24 1/2 24 1/2	24 1/2 25 1/2	25 1/2 26 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2	25,300
27 1/2 Dec 30	40 July 7	28 Jan 2	36 1/2 May 8	Montgomery Ward & Co	No par	35 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2	20,400
17 Dec 27	25 1/4 Jan 24	17 1/2 Jan 2	19 1/2 Jan 24	Moore-McCormack Lines	12	18 18 1/2	18 1/2 19 1/2	19 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2	4,500
10 1/2 Oct 22	19 1/2 Jan 2	11 1/2 Jan 2	16 1/2 Mar 13	Morrell (John) & Co	10	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4	8,900
35 1/2 Feb 13	61 1/2 July 2	35 May 5	42 1/2 Feb 6	Motorola Inc	3	37 1/2 38	38 38 1/2	38 1/2 39	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2	4,400
37 1/4 Nov 7	47 Jan 10	37 Jan 2	47 1/2 Jun 5	Motor Products Corp	10	42 43	43 1/4 44	44 44 1/2	46 1/4 47 1/2	46 1/4 47 1/2	46 1/4	9,400
12 1/2 Dec 23	23 1/2 Jan 11	12 1/2 Apr 3	16 1/2 Jan 10	Motor Wheel Corp	5	13 13 1/2	13 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2	2,700
19 1/2 Dec 31	32 1/2 Jan 8	19 1/2 Jan 2	26 1/2 Mar 7	Mueller Brass Co	1	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2	3,500
14 1/2 Mar 28	17 1/2 Apr 30	17 1/2 Jan 6	20 1/2 Mar 26	Munsingwear Inc	5	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4	1,200
30 1/2 Dec 31	36 1/2 Jan 11	30 1/2 Jan 3	39 1/2 Apr 8	Murphy Co (G C)	1	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2	5,100
18 1/2 Dec 10	31 July 24	19 1/2 Jan 2	28 1/2 May 23	Murray Corp of America	10	25 1/2 27	25 1/2 25 1/2	25 1/2 27	27 1/2 28 1/4	27 1/2 28 1/4	27 1/2	60,700
37 1/2 Dec 31	50 May 1	38 Feb 25	44 1/4 Apr 17	Murray (F E) & Eros	No par	41 1/2 42 1/4	41 1/2 42 1/4	41 1/2 42 1/4	41 1/2 42 1/4	41 1/2 42 1/4	41 1/2	100

## N

10 1/2 Dec 31	18 1/2 Jan 4	11 Jan 6	14 1/2 Feb 4	Natco Corp	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2	600
40 1/2 Dec 30	80 1/4 Jan 8	43 1/2 Jan 3	53 1/2 Jan 10	National Acme Co	1	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4	600
13 1/4 Oct 22	30 Jan 3	14 1/2 Jan 2	18 1/2 Jan 27	National Airlines	1	15 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2	8,300
9 1/4 Dec 24	14 July 8	9 1/2 Jan 2	13 1/2 May 2	National Automotive Fibres Inc	1	13 13	12 1/2 13 1/2	12 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2	8,900
20 1/2 Oct 22	38 1/2 Jan 14	23 1/2 Mar 3	31 Jan 8	National Aviation Corp	5	28 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2	8,400
35 Jan 2	42 1/2 Dec 5	41 1/2 Jan 6	50 1/4 Jun 4	National Biscuit Co common	10	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4	10,000
14 1/2 Aug 19	16 1/2 Dec 30	15 1/2 Mar 26	16 1/2 Jan 20	7% preferred	100	162 1/2 163	164 164	162 1/2 164 1/2	163 1/2 163 1/2	164 165	165	170
9 1/2 Nov 14	15 1/2 Jan 8	9 1/2 Jan 2	13 1/2 Apr 24	National Can Corp	1	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	12 1/2 13	13	22,500
48 1/2 Feb 13	70 1/2 Jun 4	50 1/2 Jan 17	64 Jun 4	National Cash Register	5	62 1/2 63 1/2	63 1/2 63 1/2	62 1/2 64	62 1/2 63 1/2	63 1/2 63 1/2	63 1/2	13,300
18 1/2 Dec 23	24 1/2 May 22	19 1/2 Jan 13	23 1/2 Feb 7	National City Lines Inc	1	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 1/2	2,000
33 Jun 20	38 1/2 Mar 18	37 1/2 Jan 7	47 1/4 May 29	National Dairy Products	5	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2	8,600
13 1/2 Dec 19	23 1/2 Jan 9	13 1/2 Apr 1	18 1/2 May 9	National Department Stores	5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2	3,900
19 1/2 Oct 22	28 1/2 May 21	20 Jan 2	24 1/2 May 9	Natl Distillers & Chem Corp com	5	23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24	24 24 1/4	24 1/4	25,400
77 1/4 Oct 22	101 1/4 Apr 3	86 1/4 Jan 2	95 May 7	4 1/4% pdl series of 1951	100	92 1/4 92 1/4	91 93	91 93	91 93	91 93	91	100
16 1/2 Oct 22	19 1/2 Jan 25	17 1/2 Jan 2	20 1/2 Jun 5	National Fuel Gas Co	10	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2	10,700
35 1/4 Oct 22	46 July 8	42 Jan 2	48 1/2 May 22	National Gypsum Co common	1	46 1/4 47	47 1/4 4					

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week (Shares). Includes sections for OHIO OIL CO, PACIFIC AMER FISHERIES INC., PENN-DIXIE CEMENT CORP, PHILIP MORRIS INC, and PUGET SOUND POWER & LIGHT CO.

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares. Includes sections for 'R' (Radio Corp of America, etc.) and 'S' (Safeway Stores, etc.).

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937, Range Since Jan. 1, Lowest, Highest, STOCKS, NEW YORK STOCK EXCHANGE, Par, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares. Includes sections for T and U.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday through Friday). Includes sections for V, W, X, and Z.

\*Bid and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution.

# Bond Record « « New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The static letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS		LOW AND HIGH SALE PRICES							
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week		
						Low	High	Low	High	Low	High	Bonds (\$)	
				Treasury 4 1/2% Oct 1 1969		109.8	109.16	109.10	109.18	109.3	109.16	109.8	109.16
				Treasury 3 7/8% Nov 15 1974		108.28	109.4	108.22	108.30	109	109.8	108.30	109.6
				Treasury 3 1/2% Feb 15 1990		105.22	105.30	105.16	105.24	109.28	106.4	105.30	106.6
				Treasury 3 1/4% June 15 1978-1983		101.16	101.24	101.12	101.20	101.18	101.26	101.18	101.24
				Treasury 3 1/4% w/1 May 1985				101.4	101.8	101.4	101.8	101.4	101.6
				Treasury 3% Feb 15 1964		103.4	103.8	103.6	103.10	103.8	103.14	103.10	103.14
				Treasury 3% Aug 15 1966		102.24	102.28	102.28	103	102.30	103.2	103.2	103.6
				Treasury 3% Feb 15 1995		97.14	97.22	97.8	97.16	97.16	97.24	97.14	97.16
				Treasury 2 3/4% Sept 15 1961		102.8	102.12	102.10	102.14	102.10	102.14	102.12	102.16
				Treasury 2 3/4% June 15 1958-1963		100.9	100.10	100.8	100.9	100.8	100.9	100.13	100.15
				Treasury 2 3/4% Dec 15 1960-1965		103.30	104.6	103.30	104.6	104	104.8	104.2	104.10
				Treasury 2 3/4% w/1 Feb 1965				100.12	100.13	100.13	100.14	100.13	100.14
				Treasury 2 1/2% Dec 15 1958		100.31	101.1	100.31	101.1	101	101.2	101	101.1
				Treasury 2 1/2% Nov 15 1961		101.10	101.14	101.12	101.16	101.12	101.16	101.14	101.1
				Treasury 2 1/2% June 15 1962-1967		99	99.4	99	99.4	99.2	99.6	99.2	99.6
				Treasury 2 1/2% Aug 15 1963		100.18	100.22	100.17	100.21	100.18	100.22	100.20	100.24
				Treasury 2 1/2% Dec 15 1963-1968		98	98.4	98	98.4	98.2	98.6	98.4	98.8
				Treasury 2 1/2% June 15 1964-1969		97	97.4	96.30	97.2	97.2	97.6	97.4	97.8
				Treasury 2 1/2% Dec 15 1964-1969		96.28	97	96.26	96.30	97	97.4	97.2	97.6
				Treasury 2 1/2% Mar 15 1965-1970		96.10	96.14	96.8	96.12	96.14	96.18	96.16	96.20
				Treasury 2 1/2% Mar 15 1966-1971		96.2	96.6	96.2	96.6	96.2	96.6	96.4	96.8
				Treasury 2 1/2% June 15 1967-1972		95.28	96	95.26	95.30	95.28	96	95.30	96
				Treasury 2 1/2% Sept 15 1967-1972		95.28	96	95.26	95.30	95.26	95.30	95.26	95.30
				Treasury 2 1/2% Dec 15 1967-1972		95.28	96	95.26	95.30	95.28	96	95.30	96
				Treasury 2 1/2% Mar 15 1968-1969		100.16	100.18	100.15	100.16	100.14	100.16	100.15	100.16
				Treasury 2 1/2% June 15 1968		100.9	100.10	100.7	100.9	100.12	100.13	100.13	100.15
				Treasury 2 1/2% Sept 15 1968-1969		100.15	100.17	100.14	100.15	100.13	100.15	100.14	100.16
				Treasury 2 1/2% June 15 1969-1963		100.6	100.10	100.6	100.10	100.6	100.10	100.6	100.10
				Treasury 2 1/2% Dec 15 1969-1963		100.6	100.10	100.6	100.10	100.6	100.10	100.6	100.10
				Treasury 2 1/2% Nov 15 1960		101.6	101.10	101.6	101.10	101.6	101.10	101.6	101.14
				International Bank for Reconstruction & Development									
				4 3/4% Nov 1 1980		107.24	108.16	107.24	108.16	107.24	108.16	107.24	108.16
				4 1/2% Jan 1 1977		105.24	106.16	105.24	106.16	105.24	106.16	105.24	106.16
				4 1/4% May 1 1978		103	103.24	103	103.24	103	103.24	103	103.24
				4 1/4% Jan 15 1979		103	103.24	103	103.24	103	103.24	103	103.24
				3 3/4% May 15 1968		100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24
				3 1/2% Oct 1 1958		100.16	101	100.16	101	100.16	101	100.16	101
				3 1/2% Jan 1 1969		99.8	99.8	99.8	100	99.8	100	99.8	100
				3 1/2% Oct 15 1971		98.8	99	98.8	99	98.8	99	98.8	99
				3 1/2% May 15 1975		96	97	96	97	96.16	97.16	96.16	97.16
				3 1/4% Oct 1 1981		94	95	94	95	94	95	94	95
				3% July 15 1972		94.16	95.16	94.16	95.16	95	96	95	96
				3% Mar 1 1976		94	95	94	95	94.16	95.16	94.16	95.16
				2 1/2% Feb 15 1959		100.16	101	100.16	101	100.16	101	100.16	101
				Serial bonds of 1950									
				2% Feb 15 1959		99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16
				2% Feb 15 1960		99	100	99	100	99	100	99	100
				2% Feb 15 1961		98	99	98	99	98	99	98	99
				2% Feb 15 1962		97	98	97	98	97	98	97	98

\*Bid and asked price. No sales transacted this day. †Called for redemption on Sept. 15 at par. ‡Called for redemption on June 15 at par. §This issue has not as yet been admitted to Stock Exchange dealings.

BONDS		Interest		Friday		Week's Range		Bonds		Range Since		BONDS		Interest		Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange		Period		Last Sale Price		or Friday's Bid & Asked		Sold No.		Jan. 1 Low High		New York Stock Exchange		Period		Last Sale Price		or Friday's Bid & Asked		Sold No.		Jan. 1 Low High	
New York City												Brazil (continued)—											
Transit Unification Issue—		June-Dec		100 1/2		100 1/2		41		98 1/2 102 3/4		3 3/4 series No. 10		June-Dec		96 3/4		96 3/4		2		96 3/4 96 3/4	
3% Corporate Stock 1980												3 3/4 series No. 11		June-Dec		96 3/4		99 1/2		3		96 3/4 99 1/2	
												3 3/4 series No. 12		June-Dec		97 1/4		99 1/2		3		96 3/4 99 1/2	
												3 3/4 series No. 13		June-Dec		97 1/4		99		3		96 3/4 99	
												3 3/4 series No. 14		June-Dec		98 1/2		99		3		95 3/4 99	
												3 3/4 series No. 15		June-Dec		98 1/2		99		3		95 3/4 99	
												3 3/4 series No. 16		June-Dec		98 1/2		97		3		96 3/4 97 1/2	
												3 3/4 series No. 17		June-Dec		98 1/2		98 1/2		6		95 3/4 98 1/2	
												3 3/4 series No. 18		June-Dec		98 1/2		98 1/2		6		95 3/4 98 1/2	
												3 3/4 series No. 19		June-Dec		97 1/4		98 1/2		6		96 3/4 98 1/2	
												3 3/4 series No. 20		June-Dec		98		98		6		97 3/4 98	
												3 3/4 series No. 21		June-Dec		98		98		6		97 3/4 98	
												3 3/4 series No. 22		June-Dec		98 1/2		98 1/2		6		97 3/4 98	
												3 3/4 series No. 23		June-Dec		99		99 1/2		16		95 3/4 99 1/2	
												3 3/4 series No. 24		June-Dec		97 3/4		97 3/4		2		97 3/4 97 3/4	
												3 3/4 series No. 25		June-Dec		98 1/4		98 1/4		2		97 3/4 98 1/4	
												3 3/4 series No. 26		June-Dec		98 1/4		98 1/4		2		97 3/4 98 1/4	
												3 3/4 series No. 27		June-Dec		98		98		3		98 3/4 98	
												3 3/4 series No. 28		June-Dec		98		98		3		95 3/4 98	
												3 3/4 series No. 29		June-Dec		96 3/4		96 3/4		3		95 3/4 97 1/2	
												3 3/4 series No. 30		June-Dec		96 3/4		96 3/4		3		95 3/4 96 3/4	
												Caldas (Dept of) 30-yr 3s s f bonds 1978		Jan-July		47		47		1		44 3/4 48	
												Canada (Dominion of) 2 3/4s 1974		Mar-Sept		92 1/2		92 1/2		13		90 3/4 93	
												25-year 2 1/4s 1975		Mar-Sept		92		92		13		90 3/4 92 1/2	
												Caucasus (Dept of) 30-yr 3s s f bonds 1978		Jan-July		46 1/2		50		13		44 1/4 48	
												Chile (Republic) external s f 7s 1942		May-Nov		78		78		13		77 1/2 78 1/2	
												7 1/2s assessed 1942		May-Nov		38		38		13		38 3/4 39 1/2	
												External sinking fund 6s 1960		April-Oct		78		82		13		77 1/2 79 1/2	
												6s assessed 1960		April-Oct		38		38		13		38 3/4 39 1/2	
												External sinking fund 6s Feb 1961		Feb-Aug		78		78		13		78 3/4 78 3/4	
												6s assessed Feb 1961		Feb-Aug		38		38					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 6

Main table containing bond listings with columns for issuer, interest period, Friday last sale price, week's range, bonds sold, and range since Jan 1. Includes sections for 'BONDS New York Stock Exchange' and 'RAILROAD AND INDUSTRIAL COMPANIES'.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 6

Main table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections for BONDs, New York Stock Exchange, and various bond categories like Central of Georgia Ry, Chicago Burlington & Quincy RR, etc.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 6

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Fr Friday's Bid or Asked Low High, Bonds Sold No., Range Since Jan 1 Low High, BOND, Interest Period, Friday Last Sale Price, Week's Range or Fr Friday's Bid or Asked Low High, Bonds Sold No., Range Since Jan 1 Low High. The table lists various bonds such as Hudson & Manhattan, Illinois Bell Telephone, and National Steel Corp.

# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 6

BONDS				BONDS						
New York Stock Exchange				New York Stock Exchange						
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High			Low High	No.	Low High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	99 1/4	99 1/4 99 1/4	2	96 99 1/2	Standard Oil Products 5s conv 1967	June-Dec	92	92	78 3/4 94 1/2
4 1/2s conv subord deb 1987	Feb-Aug	111 1/4	110 111 1/4	358	106 1/4 112	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	112 1/2	112	101 1/2 113
Pillsbury Mills Inc. 3 1/2s s f deb 1972	June-Dec		99		92 94	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	90 3/4	90 3/4	87 1/2 92
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec		97 1/2		76 76	2 3/4s debentures 1974	Jan-July	92 1/2	93	89 3/4 93 1/2
Pittsburgh Cincinnati Chic & St Louis Ry						Standard Oil Co (Ohio)				107 1/4
Consolidated guaranteed 4s ser H 1960	Feb-Aug		96 7/8 97 1/8		96 1/2 97	4 1/2s sinking fund debentures 1982	Jan-July			107 1/4
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		99 1/2		99 100	Stauffer Chemical 3 3/4s deb 1973	Mar-Sept	103	103	100 1/4 103
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		98		98 98	Sunray Oil Corp. 2 3/4s debentures 1966	Jan-July	97		94 1/2 94 1/2
Pittsburgh Cinc Chicago & St Louis RR						Superior Oil Co 8 3/4s deb 1981	Jan-July	99 1/2	99 1/2	97 99 1/2
General mortgage 6s series A 1970	June-Dec	85 1/2	84 1/2 85 1/2	15	83 1/2 95	Surface Transit Inc 1st mtge 6s 1971	May-Nov	85 1/2	88	81 90 1/2
General mortgage 6s series B 1975	April-Oct		85 86 1/2		84 93 1/2	Swift & Co 2 3/4s debentures 1972	Jan-July	89 1/2	90 1/2	86 1/2 90 1/2
General mortgage 3 3/4s series E 1975	April-Oct		62 62	5	62 74	2 3/4s debentures 1973	May-Nov	97 1/2		94 1/2 95 1/2
Pittsburgh Coke & Chem 1st mtge 3 1/2s 1964	May-Nov		96 3/4 97 1/2		96 1/2 96 1/2	Sylvania Electric Products				106 1/4 107 3/4
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July		96 96	1	93 97	4 1/2s conv subord deb 1983	Mar-Sept	106 3/4	106 3/4	104 1/4 107 3/4
Pittsburgh Plate Glass 3s deb 1967	April-Oct		99 1/2 99 1/2	2	98 101 1/2	Terminal RR Assn of St Louis				
Pgh Youngstown & Ashabula Ry						Refund and impmt M 4s series C 2019	Jan-July	89 3/4	89 3/4 89 3/4	88 3/4 90
1st gen 5s series B 1962	Feb-Aug		103		101 103	Refund and impmt 2 3/4s series D 1985	April-Oct	84	84	84 87 1/2
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		93 1/2		92 3/4 93 1/2	Texas Corp 3s debentures 1965	May-Nov	100 1/2	100 1/2	98 1/2 101
3 1/2s s f debentures 1986	April-Oct		94 96 1/2		94 96	Texas & New Orleans RR				
Potomac Electric Power Co 3s 1983	Jan-July		87		88 1/2 88 1/2	First and refund M 3 3/4s series B 1970	April-Oct	86	86	83 86
3 3/4s conv deb 1973	May-Nov	110	109 1/2 110	80	106 3/4 110	First and refund M 3 3/4s series C 1990	April-Oct	109	103 109	108 1/2 110 1/2
Procter & Gamble 3 3/4s deb 1981	Mar-Sept		105 105	18	102 105	Texas & Pacific first gold 5s 2000	June-Dec	85	83 1/2 85	82 87
Public Service Electric & Gas Co						General and refund M 3 3/4s ser E 1985	Jan-July			
3s debentures 1963	May-Nov		99 3/4 100 3/4	84	96 1/4 101	Texas Pacific-Missouri Pacific				
First and refunding mortgage 3 1/4s 1968	Jan-July		100 1/2 100 1/2	3	95 101	Term RR of New Orleans 2 3/4s 1974	June-Dec	81 1/2		77 81
First and refunding mortgage 5s 2037	Jan-July		110 1/2		173 1/2 174	Thompson Products 4 7/8 deb 1982	Feb-Aug	110 3/4	109 1/2 110 3/4	106 3/4 113 3/4
First and refunding mortgage 8s 2037	June-Dec		94 1/2		94 1/2 96 1/2	Tidewater Oil Co 3 1/2s 1986	April-Oct	94		92 97
First and refunding mortgage 3s 1972	May-Nov		95 1/4 97		87 88	Tol & Ohio Cent ref and impmt 3 3/4s 1960	June-Dec	90	90	88 94 1/2
First and refunding mortgage 2 3/4s 1979	June-Dec		86		87 88	Tri-Continental Corp 2 3/4s deb 1961	Mar-Sept	99		95 1/2 99 1/2
3 3/4s debentures 1972	Jan-July	99 3/4	99 3/4 99 3/4	3	95 1/4 99 3/4	Union Electric Co of Missouri 3 3/4s 1971	May-Nov	100 1/2	100 1/2	97 1/2 101 1/2
1st and refunding mortgage 3 3/4s 1983	April-Oct		98 3/4 99 3/4	12	97 99 3/4	First mortgage and coll trust 2 3/4s 1975	April-Oct	88 1/2	90 1/4	87 1/2 90
3 1/2s debentures 1975	Apr-Oct		106 1/2	17	104 1/2 107	3s debentures 1968	May-Nov	93 3/4		92 1/2 93 1/2
4 1/2s debentures 1977	Mar-Sept	106 1/2	106 1/2 107	17	104 1/2 107	1st mtge & coll tr 2 3/4s 1980	June-Dec	85 1/2		86 86 1/2
Quaker Oats 2 3/4s debentures 1964	Jan-July		97 1/2 97 1/2	23	94 97 1/2	1st mtge 3 1/4s 1982	May-Nov	93 3/4	93 3/4	90 1/4 94 1/2
Radio Corp of America 3 1/2s conv 1980	June-Dec	98 3/8	97 3/8 98 1/8	192	92 98 1/2	Union Oil of California 2 3/4s deb 1970	June-Dec	93 1/4	92 1/4 93 1/4	90 1/4 93 1/4
Reading Co first & ref 3 1/4s series D 1995	May-Nov		70 71 1/2	5	67 71 1/2	Union Pacific RR 2 3/4s debentures 1976	Feb-Aug	89	90	84 1/2 90
Reynolds (R J) Tobacco 3s deb 1973	April-Oct		95		89 95 1/2	Refunding mortgage 2 3/4s series C 1991	Mar-Sept	79	79	75 1/2 80 1/2
Rheem Mfg Co 3 1/4s deb 1975	Feb-Aug		88		80 87	United Tank Car 4 1/4s s f deb 1973	April-Oct	101 1/2	101 1/2 101 1/2	101 102
Rhine-Westphalia Elec Power Corp						United Artists Corp				
8 1/2 Direct mtge 7s 1950	May-Nov		156		177 182	6s conv subord deb 1969	May-Nov	100 1/4	107 113 3/4	408 83 1/4 113 3/4
8 1/2 Direct mtge 6s 1952	May-Nov		182 182	1	182 182	United Biscuit Co of America 2 3/4s 1966	April-Oct	94 1/2		90 96 1/2
8 1/2 Consol mtge 6s 1953	Feb-Aug		156		177 182	3 3/4s debentures 1977	Mar-Sept	92 1/2	94	92 1/2 92 1/2
8 1/2 Consol mtge 6s 1955	April-Oct		156		177 182	United Gas Corp 2 3/4s 1970	Jan-July	90		86 100 1/2
Debt adjustment bonds						1st mtge & coll trust 3 3/4s 1971	Jan-July	100 1/2	100 1/4	1 96 100 1/2
5 1/4s series A 1978	Jan-July		94 94	5	94 90 1/2	1st mtge & coll trust 3 1/2s 1972	Feb-Aug	99	99 1/2	21 94 99 1/2
4 1/2s series B 1978	Jan-July		88 1/2	2	82 1/2 86	4 3/8 s f deb 1972	May-Nov	100	101	2 100 103 1/4
4 1/2s series C 1978	Jan-July		88 3/4 88 3/4	2	79 1/4 88 3/4	3 3/4s sinking fund debentures 1973	Apr-Oct			96 1/2
Richfield Oil Corp						1st mtge & coll tr 4 1/4s 1977	Mar-Sept	103 3/4	104 1/4	103 1/4 106 1/2
4 1/2s conv subord deb 1983	April-Oct	119	116 1/2 119	280	109 1/2 119	U. S. Rubber 2 3/4s debentures 1976	May-Nov	90	95 1/4	82 1/2 90
Rochester Gas & Electric Corp						2 3/4s debentures 1967	April-Oct	93 1/2		93 1/2 93 1/2
Gen mtge 4 1/2s series D 1977	Mar-Sept		102 1/2			United Steel Works Corp				
General mortgage 3 1/4s series J 1969	Mar-Sept		96 1/2		93 1/2 96 1/2	8 1/2s deb series A 1947	Jan-July			
Rohr Aircraft 5 1/4s conv deb 1977	Jan-July	105 1/2	105 1/2 107	61	93 1/2 107	8 1/2s assented series A 1947	Jan-July			
Royal McBee 6 1/4s conv deb 1977	June-Dec	110 1/2	109 1/2 110 1/2	52	106 1/2 112	8 1/2s sinking fund mtge series A 1951	June-Dec			195 195
Sagunay Power 3s series A 1971	Mar-Sept		91 93		91 91	8 1/2s assented series A 1951	June-Dec			172 1/2 172 1/2
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		70 70 1/2		71 1/2 71 1/2	8 1/2s sinking fund mtge ser C 1951	June-Dec			
Second gold 6s 1996	April-Oct		52 1/2 65		65 76	8 1/2s assented series C 1951	June-Dec			
St Louis-San Francisco Ry Co						Participating ctis 4 1/4s 1968	Jan-July	90	91 1/4	10 88 92 1/2
1st mortgage 4s series A 1977	Jan-July	78 3/4	78 78 3/4	32	68 1/2 79 1/4	Vanadium Corp of America				
2nd mortgage inc 4 1/2s ser A Jan 2022	May	68 3/4	66 69	42	56 1/2 69	3 1/2s conv subord debentures 1969	June-Dec	97 1/2	105	97 105
1st mtge 4s ser B 1980	Mar-Sept		82		50 63 1/2	4 1/2s conv subord deb 1976	Mar-Sept	97 1/2	97 1/2	29 83 98
2 1/2s income deb ser A Jan 2006	Mar-Nov	63 1/4	61 1/4 63 1/2	159	50 63 1/2	Virginia Electric & Power Co				
St Louis-Southwestern Ry						First and refund mtge 2 3/4s ser E 1975	Mar-Sept	89 1/4	89 1/4 89 1/4	9 87 1/2 91 1/2
First 4s bond certificates 1989	May-Nov		98 1/2 98 1/2	11	97 100	First and refund mtge 3s series F 1978	Mar-Sept			
Second 4s inc bond certificates Nov 1989	Jan-July		82 85			First and refund mtge 2 3/4s ser G 1979	June-Dec			
St Paul & Duluth first cons gold 4s 1968	June-Dec		97 1/2		97 1/2 97 1/2	1st and ref mtge 2 3/4s ser H 1980	Mar-Sept			84 84
St Paul Union Depot 3 1/4s B 1971	April-Oct		97 1/2		90 91	1st mortgage & refund 3 3/4s ser I 1981	June-Dec			99 99
Scioto V & New England 1st gtd 4s 1989	May-Nov		104		96 103	1st & ref mtge 3 1/4s ser J 1982	April-Oct			92
Scott Paper 3s conv debentures 1971	Mar-Sept	104	103 104	313	97 104 1/2	Virginia & Southwest first gtd 5s 2003	Jan-July	100 1/2	105	99 99
Scovill Manufacturing 4 3/4s deb 1982	Jan-July		106		103 1/4 103 1/4	Gen mtge 4 1/4s 1983	Mar-Sept	99 3/4		83 86 1/2
Seaboard Air Line RR Co						Virginian Ry 3s series B 1995	May-Nov	86 1/2	86 1/2	4 83 86 1/2
1st mtge 3s series B 1980	May-Nov		81 81	4	77 82	First lien and ref mtge 3 1/4s ser C 1973	April-Oct	90 1/2		90 1/2 90 1/2
3 3/4s s f debentures 1977	Mar-Sept		91 1/2		89 89	Wabash RR Co				
Seagram (Jos E) & Sons 2 3/4s 1966	June-Dec	92	92 92	1	89 92	Gen mtge 4s income series A Jan 1981	April	67 1/2	68	62 66 1/2
3s debentures 1974	June-Dec		92 92	1	87 87	Gen mtge income 4 1/2s series B Jan 1991	April	69	69	1 64 69
Sears, Roebuck Acceptance Corp						First mortgage 3 1/4s series B 1971	Feb-Nov	82 1/4	82 1/4	12 76 82 1/4
4 1/2s debentures 1972	Feb-Aug		107 107	10	103 1/2 108 1/2	Warren RR first ref gtd gold 3 1/4s 2000	Feb-Aug	53 1/2	59 1/2	50 53 1/2
4 1/2s subord deb 1977	May-Nov		103 1/2 105		101 1/2 105 1/2	Washington Terminal 2 3/4s series A 1970	Feb-Aug	80		99 102 1/2
5s debentures 1982	Jan-July		110 110	3	108 1/2 111	Westchester Lighting gen mtge 3 1/2s 1967	Jan-July	102	102	1 99 102 1/2
Service Pipe Line 3 20s s f deb 1982	April-Oct		95 95	5	93 96	General mortgage 3s guaranteed 1979	May-Nov		93	91 93 1/2
Shamrock Oil & Gas Corp						West Penn Electric 3 1/2s 1974	May-Nov	93 1/2		91 93 1/2
4 1/2s conv subord debentures 1982	April-Oct	114 1/4	114 1/4 115	31	105 1/4 115	West Penn Power 3 1/2s series I 1966	Jan-July	102 1/4	103	35 99 103
Shell Union Oil 2 1/2s debentures 1971	April-Oct	93 1/4	93 1/4 93 1/2	14	89 94	West Shore first 4s guaranteed 2361	Jan-July	51 1/4	50 51 1/4	48 1/2 56 1/2
Sinclair Oil Corp 4 1/2s conv deb 1986	June-Dec	112	110 1/4 112	514	106 1/4 112	4s registered 2361	Jan-July		48 1/2 49 3/4	24 48 1/2 56 1/2
Skelly Oil 2 1/2s debentures 1965	Jan-July		98 1/2 98 1/2	1	96 98 1/2	Western Maryland Ry 1st 4s ser A 1969	April-Oct		97 97 1/2	90 90
Smith-Corona 6s conv deb 1978	May-Nov	113 1/2	110 114	98	104 114	1st mortgage 3 1/2s series C 1979	April-Oct			100 1/4 103 1/4
Socony-Vacuum Oil 2 1/2s 1976	June-Dec		89 89	2	87 1/4 91	5 1/2s debentures 1982	Jan-July			78 78
South & North Ala RR gtd 5s 1963	April-Oct		100 1/4			5s income debentures 1984	Jan-July			84 90
Southern Bell Telephone & Telegraph Co										

# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 6

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
Algemene Kunstzijde NV	—	22 1/2	22 1/2	100	20	Feb	Canada Cement Co Ltd common	—	32 1/2	33	300	25 1/2	Jan
Amer dep rets Amer shares	—	4 1/2	4 1/2	2,900	2 1/2	Apr	6 1/2% preference	—	—	—	—	—	—
All American Engineering Co	100	3 1/2	3 1/2	49,300	2 1/2	Jan	Canada Southern Petroleum Ltd vtc	4	3 1/2	4 1/2	14,300	3 1/2	Jan
Allegany Corp warrants	—	2 1/2	2 1/2	2,900	2 1/2	Jan	Canadian Atlantic Oil Co Ltd	—	5 1/2	5 1/2	20,200	3 1/2	Feb
Allegany Airlines Inc	—	—	—	—	15 1/2	Jan	Canadian Dredge & Dock Co Ltd	—	—	—	—	2 1/2	May
Alles & Fisher common	—	—	—	—	2 1/2	Jan	Canadian Homestead Oils Ltd	100	—	—	—	1 1/2	Mar
Allied Artists Pictures Corp	—	—	—	—	15 1/2	Jan	Canadian Marconi Ltd part pfid	—	—	—	—	1 1/2	Mar
5 1/2% convertible preferred	—	—	—	—	2 1/2	Apr	Canadian Williston Minerals	6c	1 1/2	1 1/2	3,900	1 1/2	Mar
Allied Control Co Inc	—	—	—	—	7 1/2	Apr	Canal-Randolph Corp	—	—	—	—	1 1/2	Mar
Allied Internat'l Investing cap stock	—	—	—	—	45	Jan	Canso Natural Gas Ltd vtc	—	—	—	—	1 1/2	Mar
Allied Paper Corp	—	—	—	—	5 1/2	Apr	Canso Oil Producers Ltd vtc	—	—	—	—	1 1/2	Mar
Aluminum Co of America	—	—	—	—	9 1/2	Apr	Capital City Products common	—	—	—	—	28 1/2	Jun
\$3.75 cumulative preferred	—	—	—	—	84 1/2	Jan	Carey Baxter & Kennedy Inc	—	—	—	—	10 1/2	Jun
Aluminum Industries common	—	—	—	—	52	Apr	Carnation Co common	—	—	—	—	5 1/2	Jun
American Air Filter 5% conv pfid	—	—	—	—	1	Jan	Carolina Power & Light \$5 pfid	—	—	—	—	107	Mar
American Beverage common	—	—	—	—	1	Jan	Carreras Ltd	—	—	—	—	—	—
American Book Co	—	—	—	—	65	Jan	American dep rets B ord	—	—	—	—	—	—
American Electronics Inc	—	—	—	—	11 1/2	May	Carter (J W) Co common	—	—	—	—	—	—
American Laundry Machine	—	—	—	—	21 1/2	Jan	Casco Products common	—	—	—	—	—	—
American Manufacturing Co com	—	—	—	—	28 1/2	Mar	Castle (A M) & Co	—	—	—	—	—	—
American Meter Co	—	—	—	—	27 1/2	Jan	Catfish Corp of America	—	—	—	—	—	—
American Natural Gas Co 6% pfid	—	—	—	—	31 1/2	Jan	Chesapeake Foods Inc	—	—	—	—	—	—
American Petrofina Inc class A	—	—	—	—	10	Jan	Chicago River & Machine	—	—	—	—	—	—
American Photocopy Equip Co	—	—	—	—	21	Jan	Chief Consolidated Mining	—	—	—	—	—	—
American Seal-Kap common	—	—	—	—	18	Jan	Christiana Oil Corp	—	—	—	—	—	—
American Thread 5% preferred	—	—	—	—	18	Jan	Chromalloy Corp	—	—	—	—	—	—
American Writing Paper common	—	—	—	—	8	Jan	Cinerama Inc	—	—	—	—	—	—
AMI Incorporated	—	—	—	—	16	May	Clark Controller Co	—	—	—	—	—	—
Amurex Oil Company class A	—	—	—	—	2 1/2	Jan	Claroast Manufacturing Co	—	—	—	—	—	—
Anacon Lead Mines Ltd	—	—	—	—	4 1/2	Jun	Clary Corporation	—	—	—	—	—	—
Anchor Post Products	—	—	—	—	15 1/2	Jan	Clausner Hosley Co	—	—	—	—	—	—
Anglo Amer Exploration Ltd	—	—	—	—	11 1/2	Apr	Clayton & Lambert Manufacturing	—	—	—	—	—	—
Anglo-Laurate Nitrate Corp	—	—	—	—	8 1/2	Feb	Clonop Corporation	—	—	—	—	—	—
"A" shares	—	—	—	—	6	Jan	Club Aluminum Products Co	—	—	—	—	—	—
Angostura-Wupperman	—	—	—	—	4 1/2	Jan	Coastal Caribbean Oils vtc	—	—	—	—	—	—
Appalachian Power Co 4 1/2% pfid	—	—	—	—	103	Jan	Cockshutt Farm Equipment Co	—	—	—	—	—	—
Arkansas Fuel Oil Corp	—	—	—	—	40 1/2	Feb	Colon Oil Co Ltd (Can)	—	—	—	—	—	—
Arkansas Louisiana Gas Co	—	—	—	—	33 1/2	Apr	Colonial Sand & Stone Co	—	—	—	—	—	—
Arkansas Power & Light	—	—	—	—	26	Jan	Commodore Hotel Inc	—	—	—	—	—	—
4.72% preferred	—	—	—	—	93 1/2	Jan	Community Public Service	—	—	—	—	—	—
Armour & Co warrants	—	—	—	—	4 1/2	Feb	Compo Shoe Machinery	—	—	—	—	—	—
Armstrong Rubber class A	—	—	—	—	13 1/2	Jan	Vtc ext to 1965	—	—	—	—	—	—
Arnold Altex Aluminum Co	—	—	—	—	3 1/2	Apr	Connelly Containers Inc	—	—	—	—	—	—
Convertible preferred	—	—	—	—	4 1/2	Apr	Consol Cuban Petroleum Corp	—	—	—	—	—	—
Aro Equipment Corp	—	—	—	—	13 1/2	Jan	Consol Diesel Electric Corp	—	—	—	—	—	—
Asamara Oil Corp	—	—	—	—	15 1/2	Jan	Consolidated Mining & Smelt Ltd	—	—	—	—	—	—
Assoc Artists Productions Inc	—	—	—	—	1 1/2	Apr	Consol Retail Stores Inc	—	—	—	—	—	—
Associate Electric Industries	—	—	—	—	9 1/2	Jan	Consolidated Royalty Oil	—	—	—	—	—	—
American dep rets reg	—	—	—	—	6 1/2	Jan	Continental Air Lines Inc	—	—	—	—	—	—
Associated Food Stores Inc	—	—	—	—	1 1/2	Jan	Continental Aviation & Engineering	—	—	—	—	—	—
Associate Laundries of America	—	—	—	—	1 1/2	Jan	Continental Commercial Corp	—	—	—	—	—	—
Associated Oil & Gas Co	—	—	—	—	2 1/2	Apr	Continental Industrial Inc	—	—	—	—	—	—
Associated Tel & Tel	—	—	—	—	6 1/2	Jan	Continental Materials Corp	—	—	—	—	—	—
Class A participating	—	—	—	—	104	Jun	Cook Paint & Varnish Co	—	—	—	—	—	—
Atlantic Coast Indus Inc	—	—	—	—	1	Jan	Cooper-Jarrett Inc	—	—	—	—	—	—
Atlantic Coast Line Co	—	—	—	—	1	Jan	Corby (H) Distillery Ltd	—	—	—	—	—	—
Atlas Consolidated Mining & Development Corp	—	—	—	—	26 1/2	Jan	Class A voting	—	—	—	—	—	—
Atlas Corp option warrants	—	—	—	—	7 1/2	Jan	Class B non-voting	—	—	—	—	—	—
Atlas Flywheel Corp	—	—	—	—	2 1/2	Mar	Cornucopia Gold Mines	—	—	—	—	—	—
Audio Devices Inc	—	—	—	—	4 1/2	Jan	Coro Inc	—	—	—	—	—	—
Automatic Steel Products Inc	—	—	—	—	7 1/2	Mar	Corroon & Reynolds common	—	—	—	—	—	—
Non-voting non-cum preferred	—	—	—	—	12 1/2	May	\$1 preferred class A	—	—	—	—	—	—
Automatic Votling Machine	—	—	—	—	3	Feb	Cott Beverage Corp	—	—	—	—	—	—
Ayshire Collieries Corp common	—	—	—	—	4 1/2	Jan	Courtaulds Ltd	—	—	—	—	—	—
					33 1/2	May	American dep receipts (ord reg)	—	—	—	—	—	—
					x29	Feb	Crane Carrier Industries Inc	—	—	—	—	—	—
					11 1/2	Jun	Creole Petroleum common	—	—	—	—	—	—
					14	Jan	Crowell-Culler Publishing Co	—	—	—	—	—	—
					11 1/2	May	Crown Cent Petroleum (Md)	—	—	—	—	—	—
					13 1/2	Jan	Crown Cork Internat'l "A" part	—	—	—	—	—	—
					3	May	Crown Drug Co common	—	—	—	—	—	—
					16	Jan	Crystal Oil & Land Co common	—	—	—	—	—	—
					20 1/2	May	\$1.12 preferred	—	—	—	—	—	—
					33 1/2	May	Cuban American Oil Co	—	—	—	—	—	—
					20 1/2	May	Cuban Atlantic Sugar common	—	—	—	—	—	—
					14	Jan	Cuban Tobacco common	—	—	—	—	—	—
					13 1/2	Jan	Cuban-Venezuelan Oil vtc	—	—	—	—	—	—
					8 1/2	Feb	Curtis Lighting Inc common	—	—	—	—	—	—
					4	Jan	Curtis Manufacturing Co class A	—	—	—	—	—	—
					5 1/2	Apr							
					1 1/2	Jan							
					14	Jan							
					11 1/2	May							
					2 1/2	Jan							
					4	Apr							
					2 1/2	Mar							
					1	Jan							
					3 1/2	May							
					1 1/2	Jan							
					13 1/2	Jan							
					2 1/2	Jan							
					1 1/2	Jan							
					11 1/2	Jun							
					14	Jan							
					11 1/2	May							
					3	May							
					2 1/2	Jan							
					4	Apr							
					2 1/2	Mar							
					1	Jan							
					3 1/2	May							
					1 1/2	Jan							
					13 1/2	Jan							
					2 1/2	Jan							
					4	Apr							
					2 1/2	Mar							
					1	Jan							
					3 1/2	May							
					1 1/2	Jan							
					14	Jan							
					11 1/2	May							

# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 4

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High
Edo Corporation class A	1	8 3/4	8 3/4	8 3/4	8 3/4	1,900	6 1/2	Jan 9	Industrial Enterprises Inc	1	14 1/2	14 1/2	15 1/4	1,200	12 1/2	Mar 20	Apr
Elder Mines Limited	1	31 1/2	31 1/2	31 1/2	31 1/2	20,000	27 1/2	Jan 11	Industrial Hardware Mfg Co	50c	2 1/2	2 1/2	3 1/2	1,300	1 1/2	Mar 1 1/2	Apr 3 1/2
Electric Bond & Share common	5	13 1/4	13 1/4	13 1/4	13 1/4	100	11 1/2	Jan 13 1/2	Industrial Plywood Co Inc	25c	1 1/2	1 1/2	1 1/2	700	1 1/4	Jan 1 1/4	Apr 1 1/4
Electrographic Corp common	1	7 1/2	7 1/2	7 1/2	7 1/2	300	10	Jan 13 1/2	Insurance Co of North America	5	107 1/4	107 1/4	109 3/4	3,450	90 1/2	Jan 109 3/4	Jun 109 3/4
Electronic Communications Inc	1	7 1/2	7 1/2	7 1/2	7 1/2	18,900	6 1/2	Jan 7 1/2	International Breweries Inc	1	11 1/2	10 1/2	11 1/2	2,300	10 1/2	Jan 11 1/2	Mar 11 1/2
Electronics Corp of America	1	2 1/4	2 1/4	2 1/4	2 1/4	10,300	1 1/2	Jan 1 1/2	International Cigar Machinery	1	48 1/2	47 1/2	49 1/2	300	18 1/4	Feb 18 1/4	Mar 19 1/4
El-Tronics Inc	5c	13 1/2	13 1/2	13 1/2	13 1/2	8,300	10 1/2	Feb 10 1/2	International Petroleum capital stock	1	3 1/2	3 1/2	4 1/4	38,800	3 1/2	Feb 3 1/2	Apr 4 1/4
Empire Air Freight Corp	20c	98 1/2	98 1/2	98 1/2	98 1/2	40	92	Jan 101	International Resistance Co	1	8 1/2	8 1/2	9 1/4	500	7 1/2	Jan 7 1/2	Apr 7 1/2
Empire District Electric 5% pfd	100	13 1/2	13 1/2	13 1/2	13 1/2	13,100	8 1/4	Jan 14 1/2	Intex Oil Company	1	33 1/2	33 1/2	33 1/2	2,500	3 1/2	Jan 3 1/2	Apr 3 1/2
Empire Millwork Corp	1	3	3	3	3	38,600	2 1/2	Jan 3 1/2	Investors Royalty	1	2 1/2	2 1/2	2 1/2	1,700	2	Jan 2	Feb 2
Equity Corp common	10c	36 1/2	36 1/2	36 1/2	36 1/2	750	33 1/2	Jan 41 1/2	Iowa Public Service Co 3 9/10% pfd	100	14 1/2	13 1/2	14 1/2	1,800	8 1/2	Jan 8 1/2	Mar 15 1/2
\$2 convertible preferred	1	6 1/2	6 1/2	6 1/2	6 1/2	2,500	5 1/2	Jan 5 1/2	Iron Fireman Manufacturing etc	1	13 1/2	12 1/2	13 1/2	3,400	2 1/2	Apr 2 1/2	Mar 3 1/2
Erie Forge & Steel Corp common	1	11 1/2	10 1/2	11 1/2	11 1/2	1,900	9 1/2	Jan 11 1/2	Ironite Inc	1	13 1/2	12 1/2	13 1/2	6,100	8	Jan 8	Jan 13 1/2
6% cum 1st preferred	10	11 1/4	11 1/4	11 1/4	11 1/4	1,000	7	Jan 14 1/2	Irring Air Glute	1	10 1/2	10 1/2	10 1/2	8,800	1	Jan 1	Jan 1
Ero Manufacturing Co	1	11 1/4	11 1/4	11 1/4	11 1/4	300	7	Jan 14 1/2	Israel American Oil Corp	10c	1 1/4	1 1/4	1 1/4	9,300	1 1/4	Apr 1 1/4	Jan 1 1/4
Esquire Inc	1	11 1/4	11 1/4	11 1/4	11 1/4	26,300	9 1/2	Apr 12	Israel-Mediterranean Petrol Corp Inc	10c	1 1/4	1 1/4	1 1/4	9,300	1 1/4	May 1 1/4	Jan 1 1/4
Eureka Corporation Ltd \$1 or 25c	1	11 1/4	11 1/4	11 1/4	11 1/4	300	9 1/2	Apr 12									
Eureka Pipe Line common	10	11 1/4	11 1/4	11 1/4	11 1/4	300	9 1/2	Apr 12									
<b>F</b>																	
Factor (Max) & Co class A	1	12 1/2	12 1/2	12 1/2	12 1/2	6,300	9	Jan 15	Jeannette Glass Co common	1	3	3 1/4	3 1/4	400	2 1/4	Apr 2 1/4	Jan 4
Fairchild Camera & Instrument	1	24 1/4	24 1/4	24 1/4	24 1/4	2,600	19 1/2	Jan 31 1/2	Jupiter Oils Ltd	15c	2 1/4	2 1/4	2 1/4	9,900	1 1/2	Feb 1 1/2	Mar 2 1/2
Fajardo Eastern Sugar Associates	1	15 1/4	15 1/4	15 1/4	15 1/4	300	14 1/2	May 26 1/4	Kaiser Industries Corp	4	8 1/2	8 1/2	9 1/4	7,700	7 1/2	Jan 7 1/2	Jan 10 1/2
Common shrs of beneficial int	30	1 1/2	1 1/2	1 1/2	1 1/2	17,400	1 1/4	Jan 1 1/4	Kaltman (D) & Company	50c	4 1/4	4 1/4	5 1/4	13,000	2 1/4	Feb 2 1/4	Jun 5 1/4
\$2 pfd	1	7 1/2	7 1/2	7 1/2	7 1/2	31,900	5 1/2	Jan 7 1/2	Kansas Gas & Electric 4 1/2% pfd	100	24	23 1/2	24 1/2	1,500	18 1/2	Jan 18 1/2	Jun 24 1/2
Faraday Uranium Mines Ltd	1	7 1/2	7 1/2	7 1/2	7 1/2	9,900	6 1/2	Jan 7 1/2	Katz Drug Company	1	24	23 1/2	24 1/2	3,600	20 1/2	May 20 1/2	Jun 25 1/2
Fargo Oils Ltd	1	7 1/2	7 1/2	7 1/2	7 1/2	4,200	5 1/2	Jan 5 1/2	Kawwee Chemical Co	25c	10 1/4	10 1/4	10 1/4	300	10 1/2	Jan 10 1/2	Apr 12 1/2
Farm Petroleum Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	4,900	7 1/2	Jan 7 1/2	Kawneer Co (Del)	5	10 1/4	10 1/4	10 1/4	300	10 1/2	Jan 10 1/2	Jun 12 1/2
Financial General Corp	100	10 1/2	10 1/2	10 1/2	10 1/2	100	10 1/2	Jan 10 1/2	Kennedy's Inc	5	12 1/2	12 1/2	12 1/2	1,000	11 1/2	Jan 11 1/2	Mar 13 1/2
Firth Sterling Inc	2.50	7 1/4	7 1/4	7 1/4	7 1/4	15,000	6 1/4	Apr 6 1/4	Kidde (Walter) & Co	1	2 1/2	2 1/2	2 1/2	1,000	2	Jan 2	Jan 3 1/2
Fishman (M H) Co Inc	1	10	10	10	10	100	10 1/2	Jan 10 1/2	Kim-Ark Oil Company	1.25	2	1 1/2	2 1/2	4,600	1 1/2	Feb 1 1/2	May 2 1/2
Flying Tiger Line Inc	1	7 1/4	7 1/4	7 1/4	7 1/4	15,000	6 1/4	Apr 6 1/4	Kingston Company	1	1 1/2	1 1/2	1 1/2	1,600	1 1/2	Jan 1 1/2	Jan 2 1/2
Ford Motor of Canada	1	83	81 1/2	83	83	450	68	Jan 83	Kingston Products	1	3 1/2	3 1/2	3 1/2	2,500	3	Jan 3	Jan 4 1/2
Class A non-voting	1	83	80	83	83	50	67	Jan 83	Kirkby Petroleum Co	20c	1 1/2	1 1/2	1 1/2	4,500	1 1/2	Jan 1 1/2	Jan 3 1/2
Class B voting	1	83	80	83	83	50	67	Jan 83	Kirkland Dept Stores Corp Ltd	1	10 1/4	10 1/4	10 1/4	3,100	9 1/2	Feb 9 1/2	Mar 11 1/2
Ford Motor Co Ltd	1	13 1/2	13 1/2	13 1/2	13 1/2	60,600	4 1/2	Feb 5 1/2	Klein (S) Dept Stores Inc	1	15 1/2	15 1/2	16	300	12 1/2	Mar 12 1/2	Mar 16 1/2
American dep rcts ord reg	1	13 1/2	13 1/2	13 1/2	13 1/2	4,800	1 1/4	Jan 1 1/4	Kleinert (I B) Rubber Co	5	15 1/2	15 1/2	16	300	13 1/2	Mar 13 1/2	Mar 18 1/2
Fox Head Brewing Co	1.25	6 1/2	6 1/2	6 1/2	6 1/2	5,100	5 1/2	Jan 5 1/2	Knott Hotels Corp	5	5 1/2	5 1/2	5 1/2	600	5 1/2	Jan 5 1/2	May 5 1/2
Fresnillo (The) Company	1	6 1/2	6 1/2	6 1/2	6 1/2	5,100	5 1/2	Jan 5 1/2	Knob Corp class A	1	5 1/2	5 1/2	5 1/2	300	10 1/2	Jan 10 1/2	Jan 12 1/2
Freshino (The) Company	1	6 1/2	6 1/2	6 1/2	6 1/2	5,100	5 1/2	Jan 5 1/2	Kobacker Stores	7.50	11 1/2	11 1/2	11 1/2	1,000	2	May 2	Jan 2 1/2
Fuller (Geo A) Co	5	19 1/2	19 1/2	20 1/2	20 1/2	4,500	15 1/2	Jan 20 1/2	Kropp (The) Forge Co	33 1/2c	2 1/2	2 1/2	2 1/2	1,000	3 1/2	Jan 3 1/2	May 7 1/2
Fuller (Geo A) Co	5	19 1/2	19 1/2	20 1/2	20 1/2	4,500	15 1/2	Jan 20 1/2	Krueger Brewing Co	1	7	7 1/2	7 1/2	200	3 1/2	Jan 3 1/2	May 7 1/2
<b>G</b>																	
Galkeno Mines Ltd	1	1 1/2	1 1/2	1 1/2	1 1/2	700	1 1/2	Jan 1 1/2	L'Aiglon Apparel Inc	1	5 1/2	5 1/2	5 1/2	300	4 1/2	Jan 4 1/2	Apr 5 1/2
Gatineau Power Co common	100	36 1/2	35 3/4	36 1/2	36 1/2	1,100	28	Jan 36 1/4	La Consolidada S A	75 pesos	4 1/4	4 1/4	5 1/4	3,600	3 1/2	Jan 3 1/2	May 5 1/2
5% preferred	100	105	105	105	105	100	105	Mar 107	Lake Shores Mines Ltd	1	4 1/2	4 1/2	5 1/2	200	4 1/2	Apr 4 1/2	May 7 1/2
Gellman Mfg Co common	1	2 1/2	2 1/2	2 1/2	2 1/2	100	2	Mar 2	Lakey Foundry Corp	1	15 1/2	15 1/2	15 1/2	1,700	13 1/2	Jan 13 1/2	Jun 15 1/2
General Acceptance Corp warrants	1	5 1/2	5 1/2	5 1/2	5 1/2	500	4 1/2	Jan 4 1/2	Lamson Corp of Delaware	1	20	20	20 1/2	600	19 1/2	May 19 1/2	Jun 27
General Alloys Co	1	1 1/2	1 1/2	1 1/2	1 1/2	2,600	1 1/4	Jan 1 1/4	Lamson & Sessions Co	10	11 1/2	11 1/2	12 1/2	500	10 1/2	Feb 10 1/2	Apr 13 1/2
General Builders Supply Corp com	1	2 1/2	2 1/2	2 1/2	2 1/2	5,100	1 1/4	Jan 1 1/4	Lanston Industries Inc	5	10 1/2	10 1/2	10 1/2	500	9	Jan 9	Apr 10
5% convertible preferred	25	15 1/4	15 1/4	15 1/4	15 1/4	25	12	Feb 12	La Salle Extension University	50c	6 1/2	6 1/2	7 1/2	50,100	4 1/2	Jan 4 1/2	Jan 7 1/2
General Development Corp	1	13	17 1/4	18 1/2	18 1/2	77,800	8 1/2	Jan 8 1/2	Learn Inc common	25c	2 1/2	2 1/2	3	2,800	2 1/2	Jan 2 1/2	May 3 1/2
General Electric Co Ltd	1	4 1/2	4 1/2	4 1/2	4 1/2	100	4 1/4	Apr 5 1/2	Leccourt Realty class A	25c	12 1/2	12 1/2	13	3,200	11 1/2	Jan 11 1/2	Jan 13 1/2
American dep rcts ord reg	1	31 1/4	31 1/4	33	33	1,600	29 1/2	May 29 1/2	Leonard Rectifiers Inc	3	39	39	40	280	30	Jan 30	Jan 45 1/2
General Fireproofing common	5	16 1/2	16 1/2	16 1/2	16 1/2	700	16 1/2	May 16 1/2	Le Tonnear (R G) Inc	1	3 1/2	3 1/2	3 1/2	600	2 1/2	Jan 2 1/2	Jan 3 1/2
General Indus Enterprises	1	17 1/2	17 1/2	18 1/2	18 1/2	9,400	17 1/2	May 17 1/2	Liberty Fabrics of N Y	1	6	6	6	300	5 1/2	Jan 5 1/2	Jan 6 1/2
General Plywood Corp common	50c	19 1/4	19 1/4	19 1/4	19 1/4	700	16 1/4	Jan 16 1/4	5% cumulative preferred	10	16	15	16	225	13 1/2	Jan 13 1/2	May 15 1/2
General Stores corporation	1	1 1/2	1 1/2	1 1/2	1 1/2	21,400	1 1/4	Jan 1 1/4	Locke Steel Chain	5	1 1/2	1 1/2	1 1/2	600	1 1/2	Jan 1 1/2	Feb 1 1/2
General Transistor Corp	25c	19 1/2	18 1/2	20 1/2	20 1/2	15,100	17 1/4	Jan 17 1/4	Lodge & Shipley (The) Co	1	12 1/2	12 1/2	12 1/2	200	12	Feb 12	Jan 14 1/2
Georgia Power 5% preferred	1	100	100	101	101	150	93 1/4	Jan 101	Longines-Wittnauer Watch Co	1	47 1/2	47 1/2	48 1/2	14,200	37 1/2	Jan 37 1/2	Apr 49 1/2
\$4.60 pfd	1	100	100	101	101	150	93 1/4	Jan 101	Louisiana Land & Exploration	30c	25 1/2	25 1/2	26 1/2	1,200	25 1/2	Jan 25 1/2	Jan 33
Giant Yellowknife Gold Mines	1	6 1/2	6 1/2	6 1/2	6 1/2	4,200	4 1/2	Jan 4 1/2	Lunkenheimer (The) Co	2.50	8 1/2	8 1/2	9 1/4	1,900	7 1/2	Apr 7 1/2	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 6

Table of American Stock Exchange data including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1.

For footnotes see page 35

# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 6

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
United Aircraft Products common	500	8 1/4	8 1/4	8 3/4	11,100	5 3/4	9 1/2	Jan 9 1/2
United Alcohols Corp.	1	7 1/4	6 1/4	7 1/4	50,900	5 1/4	7 3/4	Jan 7 3/4
United Cuban Oil Inc.	100	5 1/4	5 1/4	5 1/4	3,800	1 1/4	1 1/4	Jan 1 1/4
United Elastic Corp.	5	32 1/2	32 1/2	32 1/2	500	29 1/4	34	Jan 34
United Milk Products common	5	4	4	4	100	3 3/4	4 1/2	Feb 4 1/2
United Molasses Co Ltd.	100	175	175 1/2	175 1/2	50	168	189	Jan 189
Amer dep rets ord registered	100	1 3/4	1 3/4	2	2,000	1 1/4	2 1/4	Jan 2 1/4
United Profit Sharing common	25	20 3/4	20 3/4	21	1,900	2 1/4	2 3/4	Apr 2 3/4
10% preferred	10	3 1/4	3 1/4	3 1/4	200	7 1/4	7 1/4	Apr 7 1/4
U S Air Conditioning Corp.	500	28 1/2	28 1/2	30 1/2	47,500	20	20	Jan 20
U S Ceramic Tile Co.	1	2 1/2	2 1/2	2 1/2	200	1 1/4	1 1/4	Apr 1 1/4
U S Foll class B	1	41 1/4	38 3/4	41 1/4	6,400	31	40	Jan 40
U S Rubber Reclaiming Co.	1	4 1/4	4 1/4	4 1/4	200	2 1/4	2 1/4	Jan 2 1/4
United States Vitamin Corp.	500	1 1/4	1 1/4	1 1/4	1,600	1 1/4	1 1/4	Jan 1 1/4
United Stores Corp common	250	42	42 1/2	42 1/2	200	39 1/2	44	Jan 44
Universal American Corp.	10	24	24	25	100	24	25	Jun 25
Universal Consolidated Oil	10	14 3/4	14 3/4	15 1/4	27,400	13 1/2	15 1/4	Jan 15 1/4
Universal Insurance	15	35 1/4	34 1/2	35 3/4	27,200	22 3/4	35 3/4	Jan 35 3/4
Universal Marion Corp.	14	5 1/4	5 1/4	5 1/4	2,800	4 1/4	5 1/4	Jan 5 1/4
Universal Products Co common	2	5 1/4	5 1/4	5 1/4	2,800	4 1/4	5 1/4	Jan 5 1/4
Utah-Idaho Sugar	5	5 1/4	5 1/4	5 1/4	2,800	4 1/4	5 1/4	Jan 5 1/4

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Valspar Corp common	1	4 1/4	4 1/4	4 1/4	400	4 1/4	5	Mar 5
5% convertible preferred	5	78 1/4	78 1/4	78 1/4	2,100	30 3/4	38 1/4	Jan 38 1/4
Vanadium-Alloys Steel Co.	5	2 1/4	2 1/4	2 1/4	600	2 1/4	2 1/4	Jan 2 1/4
Van Norman Industries warrants	1	3 1/4	3 1/4	3 1/4	3,000	3 1/4	3 1/4	Jun 3 1/4
Victoreen (The) Instrument Co.	1	2 1/4	2 1/4	2 1/4	600	2 1/4	2 1/4	Jan 2 1/4
Vincor Corporation	1	3	3	3	3,500	2 3/4	3	Jan 3
Virginia Iron Coal & Coke Co.	2	9 1/4	9 1/4	9 1/4	400	8	10	Feb 10
Vogt Manufacturing	1	4 1/4	4 1/4	4 1/4	400	4 1/4	5	May 5

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Waco Aircraft Co.	1	2	2	2 1/4	800	2	2 1/4	Jan 2 1/4
Wagner Baking voting etis ext.	100	1 1/4	1 1/4	1 1/4	100	1 1/4	1 1/4	Jan 1 1/4
7% preferred	100	14 1/2	14 1/2	14 1/2	100	14 1/2	14 1/2	Jan 14 1/2
Walt & Bond Inc.	1	25 1/4	24	25 1/4	2,400	24	24 1/2	Jan 24 1/2
8% cumulative preferred	30	1 1/4	1 1/4	1 1/4	10,300	1 1/4	1 1/4	Jan 1 1/4
Wallace & Tiernan Inc.	1	1 1/4	1 1/4	1 1/4	11,900	1 1/4	1 1/4	Jan 1 1/4
Walham Precision Instrument Co.	1	113	112	113	100	107	119 1/2	Jan 119 1/2
Webb & Knapp Inc.	100	2 1/4	2 1/4	2 1/4	300	2 1/4	2 1/4	Jan 2 1/4
5% series preference	5	1 1/4	1 1/4	1 1/4	200	1 1/4	1 1/4	Jan 1 1/4
Webster Investors Inc (Del)	1	1 1/4	1 1/4	1 1/4	1,400	1 1/4	1 1/4	Jan 1 1/4
Weiman & Company Inc.	1.25	1 1/4	1 1/4	1 1/4	3,600	1 1/4	1 1/4	Jan 1 1/4
Wentworth Manufacturing	1	9 1/4	9 1/4	9 1/4	100	9 1/4	9 1/4	Jan 9 1/4
West Canadian Oil & Gas Ltd.	1/4	1 1/4	1 1/4	1 1/4	100	1 1/4	1 1/4	Jan 1 1/4
Rights	100	120	120	120	100	120	120	Jan 120
West Texas Utilities 4.40% pfd.	100	135	135	135	100	135	135	Jan 135
Western Leaseholds Ltd.	100	31 1/2	31 1/2	31 1/2	200	26 1/4	31 1/2	Jan 31 1/2
Western Maryland Ry 7% 1st pfd.	100	29	26 1/2	29 3/4	250	23 3/4	29 3/4	Jun 29 3/4
Western Stockholders Invest Ltd.	100	27 1/4	27 1/4	27 1/4	25	25 1/4	27 1/4	Mar 27 1/4
Amer dep rets ord shares	1s	36	36	36	100	35	40	Jan 40
Western Tablet & Stationery common	10	13	13	13	3,400	13	13	Apr 13
Westmoreland Coal	20	16	15 1/4	16	9,500	9 1/4	9 1/4	Jan 9 1/4
Westmoreland Inc.	10	30	29 3/4	30 1/4	850	19 1/2	30 1/4	Jun 30 1/4
Weyenberg Shoe Mfg.	1	2 1/4	2 1/4	2 1/4	700	2 1/4	2 1/4	Jan 2 1/4
White Eagle Internat Oil Co.	100	12 1/4	12	12 1/4	1,100	11 1/4	11 1/4	Jan 11 1/4
White Stores Inc common	1	11 1/4	11	12 3/4	12,200	10	10	Apr 10
5 1/2% convertible preferred	25	6 1/2	6	6 3/4	1,500	5	5	May 5
Wichita River Oil Corp.	5	5 1/4	5 1/4	5 1/4	700	5 1/4	5 1/4	Jan 5 1/4
Wickes (The) Corp.	1	17 1/4	17 1/4	17 1/4	50	15	15	Jan 15
Williams-McWilliams Industries	10	97 1/4	97 1/4	97 1/4	20	93 1/2	97 1/4	Jan 97 1/4
Williams (R C) & Co.	1	12 1/4	12 1/4	12 3/4	350	12	12	Apr 12
Wilson Brothers common	1	17 1/4	17 1/4	17 1/4	100	17	17 1/4	Jan 17 1/4
5% preferred	25	56 3/4	55 1/2	58 3/4	2,600	39 1/2	58 3/4	Jun 58 3/4
Wisconsin Pwr & Lt 4 1/2% pfd.	100	5	5	5	100	5	5	Jan 5
Wood (John) Industries Ltd.	1	1 1/4	1 1/4	1 1/4	4,400	1 1/4	1 1/4	Jan 1 1/4
Wood Newspaper Machine	1	9 1/4	9 1/4	9 1/4	900	8 1/4	9 1/4	Apr 9 1/4
Woodall Industries Inc.	2	1 1/4	1 1/4	1 1/4	100	1 1/4	1 1/4	Jan 1 1/4
Woodley Petroleum common	8	5 1/4	5 1/4	5 1/4	100	5 1/4	5 1/4	Jun 5 1/4
Woodward (T W) Ltd.	1	1 1/4	1 1/4	1 1/4	4,400	1 1/4	1 1/4	Jan 1 1/4
Amer dep rets ord reg	5s	1 1/4	1 1/4	1 1/4	900	1 1/4	1 1/4	Apr 1 1/4
6% preference	1	9 1/4	9 1/4	9 1/4	100	9 1/4	9 1/4	Jan 9 1/4
Wright Hargreaves Ltd.	1	1 1/4	1 1/4	1 1/4	4,400	1 1/4	1 1/4	Jan 1 1/4
Zapata Petroleum Corp.	100	9 1/4	9 1/4	9 1/4	900	9 1/4	9 1/4	Apr 9 1/4

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Delta Steel & Pump 4s Inc debts 1994	June-Dec	98 1/2	98 1/2	98 1/2	19	94 1/2	99
Appalachian Elec Power 3 1/4s 1970	June-Dec	112 1/2	112 1/2	112 1/2	130	130	135
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	95 3/4	95 3/4	95 3/4	92	92	96
Boston Edison 2 3/4s series A 1970	June-Dec	84 1/2	84 1/2	84 1/2	1	77	85
Chicago Transit Authority 3 3/4s 1978	Jan-July	45 1/4	45 1/4	46 1/2	7	42	49 1/4
Delaware Lack & Western RR	May-Nov	35 1/2	35 1/2	38 1/2	6	33 1/4	40
Lackawanna of N J Division	May-Nov	197	197	199	11	96	99 1/2
1st mortgage 4s series A 1993	May	94 1/4	93	94 1/4	11	87	99
Delta 1st mortgage 4s series B 1993	May	144	144	144	15	49	54
Finland Residential Mfg Bank 5s 1961	Mar-Sept	87 1/2	87 1/2	87 1/2	15	77	87 1/2
Flying Tiger Line 5 1/4s conv debts 1997	Jan-July	87	87	87	5	86	88
Guantanamo & Western RR 4s 1970	Jan-July	81 1/4	81 1/4	81 1/4	15	77	87 1/2
Italian Power Realization Trust 6 1/2% liq tr cdfs.	April-Oct	87	87	87	5	86	88
Midland Valley RR 4 1/2% 1963	April-Oct	87	87	87	5	86	88
National Research Corp	Jan-July	82	81 1/4	84 1/2	48	80 1/4	87
5s convertible subord debentures 1976	Jan-July	100 1/4	100 1/4	100 1/4	48	98 1/2	100 1/4
New England Power 3 1/4s 1961	May-Nov	101	101	102	53	99	101
Nippon Electric Power Co Ltd.	Jan-July	101 1/2	101 1/2	101 1/2	53	97 1/2	102 1/2
6 1/2% due 1953 extended to 1963	Jan-July	99 1/4	99 1/4	99 1/4	53	88	91 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	100 1/4	100 1/4	100 1/4	53	97 1/2	100 1/4
1st mortgage 3s 1971	April-Oct	95	95	95	53	93	94
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	133	133	133	3	130 1/2	136
3 1/4s 1970	June-Dec	95	94 1/4	95	5	78	95
Public Service Electric & Gas Co 6s 1998	Jan-July	99	99 1/4	99 1/4	5	99	101
Rapid Electrotyp 7s deb 1967	May-Nov	452	452	455	103	50	55 1/2
Safe Harbor Water Power Corp 3s, 1981	May-Nov	99 1/4	99 1/4	99 1/4	103	96 1/4	100 1/2
Sapphire Petroleum Ltd 6s conv deb '62	Jan-July	99 1/4	99 1/4	99 1/4	103	96 1/4	100 1/2
Southern California Edison 3s 1965	Jan-July	99 1/4	99 1/4	99 1/4	103	96 1/4	100 1/2
3 1/2s series A 1973	Feb-Aug	186	186	186	3	85	93
2 1/2s series C 1976	Feb-Aug	189	189	189	3	87 1/2	89 1/2
3 1/2s series D 1976	Feb-Aug	191	191	191	3	89	91
3 1/2s series E 1978	Feb-Aug	99	99	99 1/4	27	87 1/2	89 1/2
3s series F 1979	Feb-Aug	105	105	105	3	103	105 1/2
3 1/2s series G 1981	April-Oct	107 1/2	107 1/2	107 1/2	3	104 1/4	109 1/2
4 1/4s series H 1982	Feb-Aug	109	109	109	5	108 1/2	110 1/2
4 1/4s series I 1982	Jan-July	98 1/4	98 1/4	98 1/4	2	95	100
4 1/4s series J 1982	Mar-Sept	92	92	92	1	89 1/2	92
Southern California Gas 3 1/4s 1970	Apr-Oct	91 1/2	91 1/2	91 1/2	1	91 1/2	91 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July	73	73	73	17	48	73
Southern Western Gas & Electric 3 1/4s 1970	Feb-Aug	102	102	102	58	100 1/2	103 1/2
United Dye & Chemical 6s 1973	Jan-July	101	101	101 1/4	16	94 1/4	101 1/4
Wash Corp deb 6s ser A 1963	Jan-July	66 1/4	66 1/4	67	16	63 1/2	69 1/2
Washington Water Power 3 1/4s 1964	June-Dec	102 1/2	102 1/2	103 1/2	4	101 1/4	102 1/2
Webb & Knapp Inc 5s debts 1974	June-Dec	99	99	99	4	95 1/4	99
West Penn Traction 5s 1960	June-Aug	99	99	99	4	95 1/4	99

### OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 6

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
American Motors Corp.	5	13 1/2	12 3/4	13 1/2	13 1/2	490	8 1/2	14 1/2
American Sugar Refining common	25		30 3/4	30 3/4	30 3/4	55	26 1/2	30 3/4
American Tel & Tel.	100	177 3/4	176 1/2	179 1/2	179 1/2	3,672	167 3/8	179 1/2
Anaconda Co.	50		45 1/2	46 3/4	46 3/4	67	39 3/4	47 3/4
Boston & Albany RR.	100		108	110	110	55	108	130
Boston Edison	25	54 1/2	54 1/2	55 1/2	55 1/2	729	48 1/2	55 1/2
Boston & Maine RR common			10 1/2	10 3/4	10 3/4	14	8 1/2	10 3/4
Boston Personal Prop Trust			45	45 1/4	45 1/4	52	39 3/4	45 1/4
Buffalo-Eclipse Corp.	1		13 3/4	13 3/4	13 3/4	60	12	15
Calumet & Hecla Inc.	5		13 3/4	13 3/4	13 3/4	100	9 1/2	13 3/4
Cities Service Co.	10		53 1/4	54 1/4	54 1/4	100	44 1/2	54 1/4
Copper Range Co.	5		22 1/2	23 1/4	23 1/4	87	16 1/2	24 1/4
Eastern Gas & Fuel Assoc com	10		24 1/2	25 1/4	25 1/4	155	21 1/2	27 1/4
4 1/2% preferred	100		88 1/4	88 3/4	88 3/4	30	75 1/4	88 3/4
Eastern Mass St Rwy Co.			54	54	54	17	50	57 1/2
6% 1st pref class A	100		10 1/4	10 3/4	10 3/4	855	6 1/2	10 3/4
5% pfd adj.	100		10 1/4	10 3/4	10 3/4	855	6 1/2	10 3/4
First Nat'l Stores Inc.			64 1/4	65 1/4	65 1/4	91	55 1/2	65 1/4
Ford Motor Co.	5		40 1/4	41 1/2	41 1/2	449	37 1/2	41 1/2
General Electric Co.	5	60 3/4	59 3/4	60 3/4	60 3/4	1,440	57	64 1/4
Gillette Co.	1		36 1/2	37	37	230	33 1/2	37 1/2
Island Creek Coal Co common	50		37 1/2	37 1/2	37 1/2	48	30	37 1/2
Kennecott Copper Corp.	25		89 1/2	89 1/2	89 1/2	527	75 1/4	90 1/2
Loew's Boston Theatres	25		9 1/4	9 1/4	9 1/4	40	8 1/4	10
Lone Star Cement Corp. 5% cum pd.	10		32 1/2	32 1/2	32 1/2	10	28 1/2	34 1/2
Lone Star Cement Corp. 5% cum pd.	100		39	39	39	20	30 1/2	34 1/2
Narragansett Racing Association	1		13 1/2	13 1/2	13 1/2	110	11	13 1/2
National Service Companies	1		7c	7c	7c	100	5c	7c
New England Electric System	20	17 1/4	17 1/4	18 1/4	18 1/4	3,800	14 1/2	18 1/4
New England Tel & Tel Co.	100	137 1/4	137 1/4	137 1/4	137 1/4	38	125 1/2	147 1/2
Olin Mathieson Chemical	5		34	35 1/4	35 1/4	411	31 1/2	43 1/2
Pennsylvania RR Co.	50	12 3/4	12 3/4	12 3/4	12 3/4	190	11 3/4	13 1/2
Reece Folding Machine Co.	2		1	1	1	523	1	1 1/2
Shawmut Association	2	25 1/2	24 3/4	25 1/2	25 1/2	60	22 1/2	25 1/2
Standard Oil Co (N J)	7		53 1/2	54 1/2	54 1/2	1,733	47 1/2	55 1/2
Stone & Webster Inc.	1		44 1/2	44 1/2	44 1/2	9	38	46
Stop & Shop Inc.	1		27 1/2	32	32	467	18 1/4	28 1/2
Torrington Co.			24 1/2	25 1/2	25 1/2	259	22 1/2	25 1/2
United Fruit Co.	49	47 1/4	47 1/4	49	49	2,137	34 1/2	49
United Shoe Mach Corp common	25	44	43 1/4	45	45	821	31 1/2	45
U S Rubber Company	5		33 1/2	33 3/4	33 3/4	35	31 1/2	34 1/2
U S Smelting, Ref & Min Co.	50		33 1/2	33 3/4	33 3/4	118	26 1/2	35 1/2
Vermont & Mass RR Co.	100		76	76	76	38	71	80
Waldorf System Inc.			13 1/2	13 1/2	13 1/2	20	12 1/2	13 1/2
Westinghouse Electric Corp.	12.50	57 1/2	56 1/2	58 1/2	58 1/2	378	56 1/2	65 1/2

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
American Laundry	20	23 3/4	23 3/4	24 1/4	24 1/4	264	22 1/2	28 1/2
Baldwin Piano	8		24 1/2	24 1/2	24 1/2	211	18	24 1/2
Champion Paper common			39 1/2	39 1/2	39 1/2	25	34 1/2	39 1/2
Cincinnati Gas & Electric com	8.50	33 1/2	33 1/2	34	34	605	29	34
Cincinnati Milling	10		35 1/2	35 1/2	35 1/2	10	27 1/2	36 1/2
C N O T P preferred	100		95 1/2	95 1/2	95 1/2	28	95	95 1/2
Cincinnati Telephone	50	85 1/2	84 1/2	85 1/2	85 1/2	682	76	85 1/2
Cincinnati Transit	12 1/2	5	5	5 1/2	5 1/2	783	4 1/2	5 1/2
Dow Drug			7 1/2	7 1/2	7 1/2	56	7	7 1/2
Preferred	100	85	84 1/2	85	85	250	83 1/2	85
Eagle Picher	10	32	31 1/2	32	32	56	29 1/2	33 1/2
Gibson Art			17	17	17	40	17	17 1/2
Kahn			17	17	17	40	17	17 1/2
Kroger	1	77 1/2	75 1/2	79 1/2	79 1/2	311	73 1/2	79 1/2
Procter & Gamble	2	59 1/2	58 1/2	59 1/2	59 1/2	370	54 1/2	59 1/2
Randall class B	5		26	26	26	25	23 1/2	26 1/2
Rapid	1		17 1/2	18	18	443	10 1/2	18 1/2
U S Printing common			43 1/2	45 1/4	45 1/4	360	40	45 1/4
Preference	50		52 1/2	52 1/2	52 1/2	15	52 1/2	62

### Unlisted Stocks

Allied Stores		41 1/2	41 1/2	41 1/2	41 1/2	100	36 1/2	47 1/2
American Airlines	1	19 1/2	19 1/2	19 1/2	19 1/2	48	14 1/2	19 1/2
American Can	12.50	47 1/2	47 1/2	48 1/2	48 1/2	93	42	48 1/2
American Cyanamid	10	44 1/2	44 1/2	46 1/2	46 1/2	73	39 1/2	47 1/2
American Radiator	5	12 1/2	12 1/2	12 1/2	12 1/2	80	11 1/2	14 1/2
American Telephone & Telegraph	100	177 1/2	177 1/2	179 1/2	179 1/2	360	168 1/2	179 1/2
American Tobacco	25	46	46 1/4	46 3/4	46 3/4	180	75 1/2	87
Anaconda Copper	50	50 1/2	49 3/4	50 3/4	50 3/4	547	39 1/2	47 1/2
Armco	10		15	15	15	55	13 1/2	15
Armour (Ill)	5	16 1/4	16 1/4	16 1/4	16 1/4	309	15 1/2	16 1/4
Ashland Oil	1		6 1/2	6 3/4	6 3/4	54	5 1/2	7 1/4
Avco	3		11 1/2	11 1/2	11 1/2	40	10	11 1/2
Baldwin-Lima-Hamilton	13		42 1/2	43 1/2	43 1/2	261	36 1/2	43 1/2
Beaumont Steel	5		41 1/2	41 1/2	41 1/2	53	36 1/2	41 1/2
Burlington Industries	1		12 1/2	12 1/2	12 1/2	100	10 1/2	12 1/2
C & O	25		54 1/2	54 1/2	54 1/2	65	49	55 1/2
Chrysler Corp	25	45 1/2	45 1/2	46	46	172	44	46
Cities Service	25		53 1/2	54 1/2	54 1/2	87	46 1/4	54 1/2
City Prod	10		42 1/2	42 1/2	42 1/2	30	36	42 1/2
Colgate-Palmolive	10		61 1/2	62 1/2	62 1/2	85	48 1/2	62 1/2
Columbia Gas	10		18 1/2	19 1/2	19 1/2	246	16	19 1/2
Col & So Ohio Elec	1	34 1/2	33 1/2	34 1/2	34 1/2	100	34	35
Curtiss-Wright	3		26	26 1/2	26 1/2	60	22 1/2	27 1/2
Dayton Power & Light	7		47 1/2	48 1/4	48 1/4	87	43 1/4	49 1/4
Dow Chemical	5	57	55	57 1/4	57 1/4	69	53 1/4	59
DuPont	5		179 1/4	180	180	46	172 3/4	180
Eastman Kodak	10	107 1/4	105	107 1/4	107 1/4	45	98 1/4	107 1/4
Ford Motor	5		40 1/2	40 1/2	40 1/2	93	37 1/2	41 1/2
General Dynamics	1	58 1/2	58	58 1/2	58 1/2	138	55 1/2	58 1/2
General Electric	5		60	60 1/2	60 1/2	55	57	60 1/2
General Motors	1 1/2	39 1/4	38 3/4	39 1/2	39 1/2	668	33 1/2	39 1/2
Greyhound	3		16 1/2	16 1/2	16 1/2	12	14 1/2	16 1/2
International Harvester			34 1/4	34 1/4	34 1/4	108	28 1/2	34 1/4
Lorillard	10		53 1/2	55 1/4	55 1/4	43	33	58 1/4
Martin Co	1		34 1/2	34 1/2	34 1/2	10	31 1/2	34 1/2
Monsanto Chemical	3	33 1/2	30 3/4	33 1/2	33 1/2	199	29 1/2	36 1/2
Montgomery Ward	5		35 1/2	35 1/2	35 1/2	50	29 1/2	36 1/2
National Cash Register	5		62 1/2	63 1/2	63 1/2	78	51 1/2	63 1/2
National Dairy	5		48 1/2	48 1/2	48 1/2	50	37 1/2	48 1/2
National Distillers	5		23 1/2	23 1/2	23 1/2	75	20 1/2	23 1/2
National Lead	5	91 1/2	89 1/4	91 1/2	91 1/2	20	85	103 1/2
New York Central	5		15 1/2	15 1/2	15 1/2	50	13 1/4	16 1/4
Pennsylvania RR	10		12 3/4	12 3/4	12 3/4	50	11 1/2	13 1/2
Phillips Petroleum	5	24 1/2	24 1/2	24 1/2	24 1/2	88	19 1/2	25 1/2
Radio Corp	5		35 1/2	35 1/2	35 1/2	10	29 1/2	35 1/2
Republic Steel	10	47 1/2	47 1/2	47 1/2	47 1/2	90	38 1/2	47 1/2
Reynolds Tobacco class B	10		74 1/2	74 1/2	74 1/2	54	64 1/2	76 1/2

For footnotes see page 44.

### STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Schenley Industries	1.40	22 1/2	22 1/2	22 1/2	22 1/2	55	18 1/2	22 1/2
Sears, Roebuck	3		28 1/2	29 1/2	29 1/2	77	25 1/2	29 1/2
Sinclair Oil	5		55 1/2	55 1/2	55 1/2	20	47	55 1/2
Socony Mobil	15		49 1/2	50 1/4	50 1/4	65	45 1/2	50 1/4
Southern Co.	5	30 1/2	30 1/2	30 1/2	30 1/2	162	25 1/2	30 1/2
Southern Railway	5	40 1/2	38 1/2	40 1/2	40 1/2	85	30 1/2	40 1/2
Standard Brands	5		52 1/2	53	53	7	40 1/4	53
Standard Oil (Ind)	25	44 1/2	44 1/2	44 1/2	44 1/2	10	35 1/4	44 1/2
Standard Oil (N J)	7	54 1/2	53 1/2	54 1/2	54 1/2	718	47 1/2	55 1/2
Standard Oil (Ohio)	10	49 1/2	49 1/2	50 1/2	50 1/2	46	42 1/2	50 1/2
Starny Oil	1	24 1/2	24 1/2	24 1/2	24 1/2	2	21 1/4	24 1/2
Union Carbide	5	92 1/4	89 1/2	92 1/4	92 1/4	110	84 1/2	92 1/4
U S Shoe	1		26 1/2	26 1/2	26 1/2	70	21 1/2	26 1/2
U S Steel	16.66 2/3	65 1/2	65 1/2	66 1/2	66 1/2	101	51 1/2	66 1/2
Westinghouse	12 1/2		57 1/4	58 1/2	58 1/2	127	57 1/4	65 1/2
Woolworth	10		45 1/2	46	46	163	37 1/2	46

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
A C F Wrigley Stores	1	20 1/2	20	20 1/2	20 1/2	686	14 1/2	20 1/2
American Metal Products	2		21 1/2	22	22	950	20 1/2	22 1/2
Laidwin Rubber	1		13 1/2	13 1/2	13 1/2	300	11 1/2	13 1/2
Briggs Manufacturing</								

# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 6

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Budd Company	5	14 1/4 13 1/4	700	Morris (Philip) & Co (Un)	5	51 52 1/2	200
Burlington Industries (Un)	1	12 1/2 12 1/2	900	Motorola Inc	3	38 1/4 38 1/4	100
Burringtons Corp (Un)	5	32 33 1/2	1,200	Mt Vernon (The) Co			
Burton-Dixie Corp	12.50	18 17 1/2 18 1/2	400	50c convertible preferred	5	24 1/2 24 1/2	1,150
Butler Brothers	15	26 1/2 27 1/2	800	Muskegon Motor Specialties			
				Conv class A	50c	20 20	84
				Muter Company	50c	3 1/2 3 1/2	5
C & C Television Corp	10c	7 1/2 1	1,030				
Canadian Pacific (Un)	25	26 1/2 26 1/2	100	National Distillers & Chem (Un)	5	24 23 1/2 24	500
Canadian Prospect Ltd	16 1/2 c	2 1/2 2 1/2	13,700	National Lead Co (Un)	5	89 1/2 89 1/2	300
Celacese Corp of America (Un)	5	17 1/2 17 1/2	400	National Standard Co	10	27 1/2 28 1/2	300
Central & South West Corp	5	47 1/2 49	500	National Tel & Mfg	1	8 7 1/2 8	300
Central Illinois Public Service	10	35 1/2 36 1/2	1,100	New York Central RR	1	16 1/2 15 1/2 16 1/2	1,000
Certain-teed Products (Un)	1	9 1/2 9 1/2	50	North American Aviation (Un)	1	32 1/2 31 1/2 32 1/2	2,300
Champion Oil & Ref common	1	22 1/2 21 1/2 22 1/2	700	North American Car Corp	10	32 1/2 32 1/2	1,400
8 1/2 convertible preferred	25	55 1/2 55 1/2	100				
Chemtron Corp	1	34 1/2 34 1/2	200	Northern Illinois Gas Co	5	21 1/2 21 1/2 21 1/2	5,900
Chicago Mill & St Paul & Pac	16	15 16	1,800	Northern Natural Gas Co	10	29 1/2 29 1/2 29 1/2	700
Chicago & Northwestern Ry com	1	17 1/2 17 1/2	100	Northern Pacific Ry	5	39 1/2 38 1/2 39 1/2	200
				(Minnesota) (Un)	5	21 20 1/2 21	2,400
Chicago Rock Island & Pacific Ry Co	26 1/4	24 1/2 26 1/4	1,100	Northwest Bancorporation	10	74 1/2 74 1/2 74 1/2	1,500
Chicago South Shore & So Bend	12.00	9 1/4 9 1/4 9 1/4	1,100				
Chicago Towel Co common	136	136 136	15	Oak Manufacturing Co	1	13 1/2 14	400
Chrysler Corp	25	45 1/2 45 1/2 46 1/4	3,000	Ohio Edison Co	12	54 1/2 54 1/2	200
Cities Service Co	10	54 1/2 53 1/2 54 1/2	1,700	Ohio Oil Co (Un)	1	35 1/2 36 1/4	700
Cleveland Cliff's Iron common	1	35 1/4 35 1/4	900	Olin-Mathieson Chemical Corp	5	35 1/2 33 1/2 35 1/2	4,100
4 1/2 preferred	100	86 1/2 86 1/2	150				
Cleveland Electric Illum	15	39 1/4 39 1/4	800	Pacific Gas & Electric (Un)	25	57 57 1/2	200
Coleman Co Inc	1	12 1/4 13 1/4	150	Pan American World Airways (Un)	1	16 16 1/2	500
Colorado Fuel & Iron Corp	19 1/2	18 1/2 19 1/2	1,000	Paramount Pictures (Un)	1	37 1/2 37 1/2	200
Columbia Gas System (Un)	10	19 1/2 19 1/2	3,500	Parker Pen Co class B	2	14 1/4 14 1/2	600
Commonwealth Edison common	25	47 1/2 48 1/2	2,300	Peabody Coal Co common	5	11 1/4 11 1/4	2,500
				Penn-Texas Corp common	10	4 4 1/2	1,300
Consolidated Cement Corp	1	28 1/4 27 1/2 28 1/2	1,600	Pennsylvania RR	50	12 1/2 12 1/2	1,400
Consolidated Foods	1.33 1/2	18 1/2 19	700	People's Gas Light & Coke	25	47 1/2 48	200
Consumers Power Co	5	52 1/2 53 1/2	600				
Container Corp of America	5	22 1/2 22 1/2	2,000	Pepsi-Cola Co	33 1/2 c	24 1/4 24 1/4 24 1/4	800
Continental Can Co	10	52 52	100	Pfizer (Charles) & Co (Un)	1	66 1/2 66 1/2 66 1/2	100
Continental Motors Corp	1	9 1/4 9 1/4	800	Phelps Dodge Corp (Un)	12.50	48 1/2 48 1/2 48 1/2	1,100
Controls Co of America	5	14 12 1/4 14	3,200	Philo Corp (Un)	3	15 1/2 15 1/2	100
Crane Co	25	27 1/2 27 1/2	300	Phillips Petroleum Co (Un)	5	40 1/2 42 1/2	3,200
Crucible Steel Co of America	25	19 19	100	Public Service Co of Indiana	5	40 1/4 41	300
Cudany Packing Co	25	10 1/2 10 1/2	200	Pulman Company (Un)	5	50 1/2 50 1/2	50
Curtiss-Wright Corp (Un)	1	25 1/4 25 1/4	1,950	Pure Oil Co (Un)	5	36 1/2 34 1/2 36 1/2	1,400
Deere & Company common	10	36 35 1/2 36 1/2	900	Quaker Oats Co	5	42 1/2 42 1/2 42 1/2	1,400
Detroit Edison Co (Un)	20	40 40	100	Radio Corp of America (Un)	5	34 1/2 34 1/2 35 1/4	2,100
Dodge Manufacturing Co	5	18 17 1/2 18	1,250	Raytheon Manufacturing Co	5	28 1/2 29	1,000
Dow Chemical Co	5	55 1/2 57	1,400	Republic Steel Corp (Un)	10	47 1/2 47 1/2	2,600
Drewrys Ltd USA Inc	1	19 1/2 20	200	Revlon Inc	1	30 1/2 31	800
DuPont Laboratories Inc (Allan B)	1	5 1/2 5 1/2	100	Revlon Inc	2.50	14 1/4 15	700
Common	1	5 1/2 5 1/2	100	Reynolds Metals Co	1	39 1/2 41 1/2	1,500
Du Pont (E I) de Nemours (Un)	5	178 1/4 178 1/4	900	Reynolds (R J) Tobacco cl B (Un)	10	75 1/4 74 1/4 75 1/4	500
				Richman Brothers Co	5	23 1/2 23 1/2	500
Eastern Air Lines Inc	1	33 1/2 33 1/2 33 1/2	700	River Raisin Paper	5	9 9 1/2	500
Eastman Kodak Co (Un)	10	104 1/2 106 1/2	700	Rockwell Standard	5	25 1/2 25 1/2	200
				Royal Dutch Petroleum Co	20g	46 1/4 45 1/2 46 1/4	900
Falstaff Brewing Corp	1	17 1/2 17 1/2	200				
Flour Mills of America Inc	5	47 1/2 47 1/2	400	St Louis National Stockyards	5	56 1/2 57 1/2	115
Ford Motor Co	5	41 1/2 40 1/2 41 1/2	3,500	St Louis public stock class A	12	7 1/2 8 1/2	3,100
Foremost Dairies Inc	2	19 1/2 18 1/2 19 1/2	1,300	St Regis Paper Co	10	33 33 1/2	300
Fruehauf Trailer	1	11 1/2 11 1/2	1,000	Sangamo Electric Co	5	26 1/2 26 1/2	200
				Schenley Industries (Un)	1.40	23 22 1/2 23	750
General Box Corp	1	2 1/2 2 1/2	400	Scherer Corp	1	37 1/2 36 1/2 37 1/2	900
General Candy Corp	5	8 1/4 8 1/4	155	Sears Roebuck & Co	3	29 1/2 29 1/2	4,600
General Contract Corp	2	14 1/4 14 1/4	700	Serick Corp class B	1	9 9	100
General Dynamics (Un)	1	59 58 59	500	Shaeffer (W A) Pen Co class B	1	9 9	200
General Electric Co	5	60 1/4 59 1/2 60 1/2	3,500	Signode Steel Strapping Co	1	27 27	1,000
General Foods Corp	5	51 1/2 50 1/2 51 1/2	500	Shirley Oil Corp	10	56 1/2 56 1/2	3,000
General Motors Corp	1.66 1/2	39 38 1/2 39 1/2	11,100	Soco Mobil Oil (Un)	5	50 49 1/2 50 1/2	3,000
General Public Utilities	5	44 1/4 44 1/4	100	South Bend Lath Works	5	21 1/2 21 1/2	600
General Telephone Corp	10	48 1/4 48 1/4	1,800	Southern Co (Un)	5	30 1/2 29 1/2 30 1/2	800
General Tire & Rubber	83 1/2 c	25 1/2 26	900	Southern Pacific Co (Un)	5	44 1/2 45 1/2	1,500
Gillette (The) Co	1	37 37	250	Sperry Rand Corp (Un)	50c	18 1/2 18 1/2	3,700
Gillette (The) Co	1	37 37	250	Spiegel Inc common	2	15 1/2 15 1/2	1,800
Gillette (The) Co	1	37 37	250	Square D Co (Un)	5	20 1/2 21 1/2	1,000
Gillette (The) Co	1	37 37	250	Standard Brands Inc (Un)	5	52 1/2 52 1/2	300
Gillette (The) Co	1	37 37	250	Standard Dredging Corp	1	9 1/4 9 1/4	100
Gillette (The) Co	1	37 37	250	Standard Oil of California	0.25	49 1/2 51	1,200
Gillette (The) Co	1	37 37	250	Standard Oil of Indiana	25	45 43 1/2 45	3,800
Gillette (The) Co	1	37 37	250	Standard Oil of Ohio	10	49 1/2 47 1/2 49 1/2	500
Gillette (The) Co	1	37 37	250				
Gillette (The) Co	1	37 37	250	Stewart-Warner Corp	5	33 1/2 33 1/2	100
Gillette (The) Co	1	37 37	250	Storkline Furniture	10	10 10 1/2	25
Gillette (The) Co	1	37 37	250	Studebaker-Packard Corp (Un)	10	5 1/2 5 1/2	6,000
Gillette (The) Co	1	37 37	250	Sunbeam Corp	1	46 46	500
Gillette (The) Co	1	37 37	250	Sunray Mid-Continent Oil Co	1	24 1/4 24 1/4	1,200
Gillette (The) Co	1	37 37	250	Swift & Company	25	34 1/4 35 1/4	200
Gillette (The) Co	1	37 37	250	Sylvania Electric Products (Un)	7.50	36 36 1/2	200
Gillette (The) Co	1	37 37	250				
Gillette (The) Co	1	37 37	250	Tennessee Gas Transmission Co	5	28 1/2 28 1/2 28 1/2	3,400
Gillette (The) Co	1	37 37	250	Texas Co (The)	25	68 1/2 68 1/2	1,500
Gillette (The) Co	1	37 37	250	Textron Inc	50c	11 1/2 10 1/2 11 1/2	3,300
Gillette (The) Co	1	37 37	250	Thompson Products Inc	5	45 1/2 46 1/2	200
Gillette (The) Co	1	37 37	250	Thompson Products Inc	5	20 20 1/2	1,600
Gillette (The) Co	1	37 37	250	Toledo Edison Co	5	13 1/2 13 1/2	200
Gillette (The) Co	1	37 37	250	Trane Company	1	51 1/2 53	300
Gillette (The) Co	1	37 37	250	Transamerica Corp	1	40 1/4 40 1/2	200
Gillette (The) Co	1	37 37	250	Ex-distribution	1	22 1/2 22 1/2	100
Gillette (The) Co	1	37 37	250	Travel Radio Corp	1	1 1/2 1 1/2	3,500
Gillette (The) Co	1	37 37	250	Tri-Continental Corp (Un)	1	35 1/2 35 1/2	100
Gillette (The) Co	1	37 37	250	20th Century-Fox Film (Un)	1	30 1/2 31 1/2	200
Gillette (The) Co	1	37 37	250	208 So La Salle St Corp	5	64 64	20
Gillette (The) Co	1	37 37	250				
Gillette (The) Co	1	37 37	250	Union Carbide Corp	5	91 1/4 87 91 1/2	1,900
Gillette (The) Co	1	37 37	250	Union Electric (Un)	10	30 29 1/2 30 1/2	3,000
Gillette (The) Co	1	37 37	250	Union Oil of California	25	49 1/2 50 1/2	300
Gillette (The) Co	1	37 37	250	Union Pacific RR	10	30 1/2 29 1/2 30 1/2	1,300
Gillette (The) Co	1	37 37	250	United Aircraft Corp (Un)	5	62 1/2 62 1/2	300
Gillette (The) Co	1	37 37	250	United Air Lines Inc	10	27 27 1/2	700
Gillette (The) Co	1	37 37	250	United Corporation (Del) (Un)	1	8 1/2 8 1/2	400
Gillette (The) Co	1	37 37	250	United Fruit Co	1	49 48 1/2 49	600
Gillette (The) Co	1	37 37	250	United States Gypsum	4	75 1/2 76 1/2	300
Gillette (The) Co	1	37 37	250	United States Industries	1	9 1/2 9 1/2	200
Gillette (The) Co	1	37 37	250	U S Rubber Co (Un)	5	33 1/4 33 1/4	500
Gillette (The) Co	1	37 37	250	U S Steel Corp	16 1/2	65 1/4 65 1/4	3,700
Gillette (The) Co	1	37 37	250				
Gillette (The) Co	1	37 37	250	Walgreen Co	10	35 1/2 35 1/2	100
Gillette (The) Co	1	37 37	250	Weber Inc	1	10 1/2 10 1/2	3,600
Gillette (The) Co	1	37 37	250	Western Union Telegraph	2 1/2	19 1/2 19 1/2	700
Gillette (The) Co	1	37 37	250	Westinghouse Electric Corp	12 1/2	57 1/2 56 1/2 58 1/2	2,100
Gillette (The) Co	1	37 37	250	Whirlpool Corp	5	19 1/2 18 1/2 19 1/2	5,800
Gillette (The) Co	1	37 37	250	Wielbold Stores Inc common	5	15 15	100
Gillette (The) Co	1	37 37	250	Wisconsin Bankshares Corp	5	23 1/2 23 1/2	1,700
Gillette (The) Co	1	37 37	250	Wisconsin Electric Power (Un)	10	36 1/2 36 1/2	650
Gillette (The) Co	1	37 37	250	Wisconsin Public Service	10	24 23 1/2 24	800
Gillette (The) Co	1	37 37	250	Woolworth Co	1	45 1/2 45 1/2	800
Gillette (The)							

# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 6

## Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High		Low	High		Low	High
ACP Wrigley Stores Inc (Un)	20	20	20	20 1/2	250	14 1/2	Jan	20 1/2	Jun	20 1/2	250	14 1/2	Jan
Adco Laboratories	5	5	5	5 1/2	112	44 1/2	Jan	5 1/2	May	5 1/2	112	44 1/2	Jan
Admiral Corp	10	10	10	10 1/2	700	10 1/2	Jan	10 1/2	May	10 1/2	700	10 1/2	Jan
Aeco Corp	100	90c	90c	90c	7,500	76c	Jan	1.20	Jan	1.20	7,500	76c	Jan
Air Reduction Co (Un)	5	5	5	5 1/2	412	49 1/2	Apr	5 1/2	May	5 1/2	412	49 1/2	Apr
Alaska Juneau Gold Min Co	2	3	3	3 1/2	2,200	2 1/2	Jan	3 1/2	Jun	3 1/2	2,200	2 1/2	Jan
Allegheny Corp common (Un)	1	1	1	1 1/2	650	4 1/2	Jan	1 1/2	May	1 1/2	650	4 1/2	Jan
Allied Artists Pictures Corp	1	1	1	1 1/2	600	3	Apr	1 1/2	Jun	1 1/2	600	3	Apr
Allied Chem Corp (Un)	10	10	10	10 1/2	1,474	7 1/2	Apr	10 1/2	Jun	10 1/2	1,474	7 1/2	Apr
Allis-Chalmers Mfg Co (Un)	10	23 1/2	23 1/2	23 1/2	982	26 1/2	Apr	32 1/2	Mar	32 1/2	982	26 1/2	Apr
Aluminum Ltd	10	27 1/2	27 1/2	27 1/2	142	14 1/2	Jan	19 1/2	Jan	19 1/2	142	14 1/2	Jan
American Airlines Inc com (Un)	2	24 1/2	24 1/2	24 1/2	311	19 1/2	Feb	24 1/2	May	24 1/2	311	19 1/2	Feb
American Bosch Arms Corp (Un)	1	1	1	1 1/2	800	13 1/2	Jan	1 1/2	Jan	1 1/2	800	13 1/2	Jan
American Broadcast-Para Theatres (Un)	1	1	1	1 1/2	465	42 1/2	Feb	1 1/2	Jun	1 1/2	465	42 1/2	Feb
American Can Co (Un)	12.50	24 1/2	24 1/2	24 1/2	440	22 1/2	Feb	25	Apr	25	440	22 1/2	Feb
American Cement preferred	25	24 1/2	24 1/2	24 1/2	793	39 1/2	Jan	47 1/2	May	47 1/2	793	39 1/2	Jan
American Cyanamid Co (Un)	10	10	10	10 1/2	793	39 1/2	Jan	47 1/2	May	47 1/2	793	39 1/2	Jan
American Electronics Inc	1	12 1/2	12 1/2	13 1/2	1,550	11 1/2	May	15	Jan	15	1,550	11 1/2	May
American Factors Ltd (Un)	20	20	20	20 1/2	325	25	May	27 1/2	Jan	27 1/2	325	25	May
American & Foreign Power (Un)	5	5	5	5 1/2	170	12	Jan	14 1/2	Apr	14 1/2	170	12	Jan
American Radiator & S S (Un)	5	5	5	5 1/2	3,135	8 1/2	Mar	14 1/2	May	14 1/2	3,135	8 1/2	Mar
American Potash & Chem Corp	5	5	5	5 1/2	283	34 1/2	May	41 1/2	Jan	41 1/2	283	34 1/2	May
American Radiator & S S (Un)	5	5	5	5 1/2	1,945	11 1/2	May	14 1/2	Jan	14 1/2	1,945	11 1/2	May
American Smelting & Refining (Un)	100	45 1/2	45 1/2	46 1/2	544	36	Jan	46 1/2	Jun	46 1/2	544	36	Jan
American Tel & Tel Co	100	100	100	100 1/2	2,628	16 1/2	Jan	17 1/2	Jan	17 1/2	2,628	16 1/2	Jan
American Tobacco Co (Un)	25	25	25	25 1/2	1,290	7 1/2	Feb	8 1/2	Jan	8 1/2	1,290	7 1/2	Feb
American Viscose Corp (Un)	25	27 1/2	27 1/2	28 1/2	685	20 1/2	Feb	20 1/2	Apr	20 1/2	685	20 1/2	Feb
Anaconda (The) Co (Un)	50	45 1/2	45 1/2	46 1/2	1,896	40 1/2	Feb	47 1/2	Mar	47 1/2	1,896	40 1/2	Feb
Anderson-Prichard Oil Corp (Un)	10	28 1/2	28 1/2	28 1/2	310	22 1/2	Feb	29	May	29	310	22 1/2	Feb
Armco Steel Corp (Un)	10	50 1/2	49 1/2	50 1/2	945	39 1/2	Apr	50 1/2	Jun	50 1/2	945	39 1/2	Apr
Armour & Co (Ill) (Un)	5	15	14 1/2	15	759	12 1/2	Feb	15	Jun	15	759	12 1/2	Feb
Ashtand Oil & Refining (Un)	1	16 1/2	16 1/2	16 1/2	514	15	Feb	16 1/2	Jan	16 1/2	514	15	Feb
Ashtand Oil & Refining (Un)	1	21 1/2	21 1/2	22 1/2	2,410	17 1/2	Jan	22 1/2	Jan	22 1/2	2,410	17 1/2	Jan
Atlantic Refining Co (Un)	10	37 1/2	35 1/2	38 1/2	340	34 1/2	Mar	39 1/2	Jan	39 1/2	340	34 1/2	Mar
Atlas Corp (Un)	1	7 1/2	7 1/2	7 1/2	2,747	7	Jan	8 1/2	Feb	8 1/2	2,747	7	Jan
Avco Mfg Corp (Un)	3	6 1/2	6 1/2	6 1/2	1,505	5 1/2	Apr	7 1/2	Jan	7 1/2	1,505	5 1/2	Apr
Baldwin-Lima-Hamilton Corp (Un)	13	11 1/2	11 1/2	11 1/2	455	9 1/2	Jan	12 1/2	May	12 1/2	455	9 1/2	Jan
Baltimore & Ohio RR com (Un)	100	29 1/2	29 1/2	29 1/2	100	24 1/2	Feb	29 1/2	Jun	29 1/2	100	24 1/2	Feb
Bandini Petroleum Co	1	4 1/2	4 1/2	4 1/2	10,185	2.85	Mar	4.50	Jun	4.50	10,185	2.85	Mar
Bankline Oil Co	1	5 1/2	5 1/2	5 1/2	1,650	5 1/2	Apr	7	Jan	7	1,650	5 1/2	Apr
Beckman Instrument Inc	1	19 1/2	19 1/2	19 1/2	456	18 1/2	May	25 1/2	Jan	25 1/2	456	18 1/2	May
Beech Aircraft Corp	1	27 1/2	27 1/2	27 1/2	140	18 1/2	Feb	28 1/2	Jan	28 1/2	140	18 1/2	Feb
Bendix Aviation Corp (Un)	5	52 1/2	52 1/2	52 1/2	237	45 1/2	Apr	52 1/2	May	52 1/2	237	45 1/2	Apr
Benguet Cons Inc (Un)	1	1 1/2	1 1/2	1 1/2	350	1	Jan	1 1/2	Jan	1 1/2	350	1	Jan
Bestwall Gypsum Co (Un)	1	49 1/2	49 1/2	49 1/2	130	36 1/2	Jan	49 1/2	May	49 1/2	130	36 1/2	Jan
Bethlehem Steel Corp (Un)	8	42 1/2	42 1/2	43	4,294	38 1/2	Apr	43	Jun	43	4,294	38 1/2	Apr
Bishop Oil Co	2	12 1/2	12 1/2	12 1/2	306	10 1/2	Jan	13 1/2	Mar	13 1/2	306	10 1/2	Jan
Black Mammoth Cons Min	5c	6c	6c	7c	9,813	4c	Jan	7c	May	7c	9,813	4c	Jan
Blue Diamond Corp	2	14	14	14	1,227	13	Mar	15	May	15	1,227	13	Mar
Boeing Airplane Co (Un)	5	41 1/2	41 1/2	41 1/2	1,223	34 1/2	Feb	42	May	42	1,223	34 1/2	Feb
Bolsa Chiles Oil Corp	1	11 1/2	11 1/2	12	4,950	6 1/2	Jan	13 1/2	Apr	13 1/2	4,950	6 1/2	Jan
Borg-Warner Corp (Un)	5	24 1/2	24 1/2	24 1/2	1,416	25 1/2	Apr	29 1/2	Jan	29 1/2	1,416	25 1/2	Apr
Broadway-Hale Stores Inc	10	24 1/2	24 1/2	24 1/2	710	19 1/2	Apr	25	Jan	25	710	19 1/2	Apr
Budd Company	10	14	14	14 1/2	364	13 1/2	Apr	16	Jan	16	364	13 1/2	Apr
Budget Finance 6% pfd	9	9	9	9	100	7 1/2	Jan	9	Apr	9	100	7 1/2	Jan
Budget Finance 6% pfd	9	10 1/2	10 1/2	10 1/2	175	8 1/2	Jan	10 1/2	Jun	10 1/2	175	8 1/2	Jan
Burlington Industries Inc (Un)	1	12 1/2	12 1/2	12 1/2	560	9 1/2	Jan	12 1/2	Jun	12 1/2	560	9 1/2	Jan
Burroughs Corp	5	34	31 1/2	34	450	27 1/2	Apr	34	Jun	34	450	27 1/2	Apr
C & C Television Corporation	10c	7c	7c	1	415	7	Apr	1 1/2	May	1 1/2	415	7	Apr
Calaveras Cement Co	5	28 1/2	28 1/2	28 1/2	246	23	Jan	31	Mar	31	246	23	Jan
California Ink Co	5.50	21 1/2	21 1/2	21 1/2	243	19 1/2	Apr	21 1/2	Feb	21 1/2	243	19 1/2	Apr
California Packing Corp	5	45 1/2	44 1/2	45 1/2	309	39 1/2	Feb	45 1/2	May	45 1/2	309	39 1/2	Feb
Canada Dry Corp (Un)	1 1/2	18 1/2	18 1/2	18 1/2	388	14 1/2	Jan	18 1/2	Apr	18 1/2	388	14 1/2	Jan
Canadian Atlantic Oil Co	2	5 1/2	5 1/2	5 1/2	1,800	3 1/2	Apr	5 1/2	May	5 1/2	1,800	3 1/2	Apr
Canadian Pacific Railway (Un)	25	27 1/2	26 1/2	27 1/2	320	23 1/2	Feb	27 1/2	Jun	27 1/2	320	23 1/2	Feb
Canso Natural Gas Ltd	1	1 1/2	1 1/2	1 1/2	400	1 1/2	Apr	2 1/2	May	2 1/2	400	1 1/2	Apr
Case (J I) Co (Un)	12.50	19 1/2	19 1/2	19 1/2	1,585	14 1/2	Apr	20 1/2	Jan	20 1/2	1,585	14 1/2	Apr
Caterpillar Tractor Co common	10	64 1/2	61 1/2	64 1/2	1,145	55 1/2	Apr	67 1/2	Jan	67 1/2	1,145	55 1/2	Apr
Celanese Corp of America	1	17 1/2	17 1/2	17 1/2	675	13 1/2	Feb	15	Jan	15	675	13 1/2	Feb
Certain-teed Products Corp	1	9 1/2	9 1/2	9 1/2	425	6 1/2	Jan	10	May	10	425	6 1/2	Jan
Champion Oil & Refining (Un)	1	22 1/2	22 1/2	22 1/2	557	18	Jan	22 1/2	Jun	22 1/2	557	18	Jan
Chance Vought Aircraft (Un)	1	45 1/2	44 1/2	45 1/2	587	32 1/2	Jan	45 1/2	Jun	45 1/2	587	32 1/2	Jan
Chesapeake & Ohio RR (Un)	25	54	54	54	376	48 1/2	Apr	55	May	55	376	48 1/2	Apr
Chic Milw St Paul RR com (Un)	100	15 1/2	15 1/2	15 1/2	230	12 1/2	Feb	16	Feb	16	230	12 1/2	Feb
Preferred (Un)	100	85 1/2	85 1/2	85 1/2	127	46 1/2	Jan	46 1/2	Jan	46 1/2	127	46 1/2	Jan
Chicago Rock Island & Pac (Un)	5	26 1/2	26 1/2	26 1/2	343	19 1/2	Mar	26 1/2	Jan	26 1/2	343	19 1/2	Mar
Chrysler Corp	20	45 1/2	45 1/2	46	907	44	Jan	57	Jan	57	907	44	Jan
Cities Service Co (Un)	10	53 1/2	53 1/2	53 1/2	222	45	Feb	53 1/2	Jun	53 1/2	222	45	Feb
Clary Corp	1	3 1/2	3 1/2	3 1/2	358	3 1/2	Jan	4 1/2	Jan	4 1/2	358	3 1/2	Jan
Colorado Fuel & Iron	5	19 1/2	19 1/2	19 1/2	1,131	18 1/2	May	22 1/2	Feb	22 1/2	1,131	18 1/2	May
Columbia Broadcast Syst class A	2.50	31 1/2	30 1/2	31 1/2	120	24 1/2	Mar	31 1/2	May	31 1/2	120	24 1/2	Mar
Class B	2.50	30	30	30	197	25	Feb	31 1/2	May	31 1/2	197	25	Feb
Columbia Gas System (Un)	10	19 1/2	18 1/2	19 1/2	3,730	16 1/2	Jan	19 1/2	Jun	19 1/2	3,730	16 1/2	Jan
Consolidated Edison Co of N Y (Un)	5	54 1/2	54 1/2	54 1/2									

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 6

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Pepsi-Cola United Bottlers	1	3 3/4	3 1/2	1,214	2.90	Jan	3 1/2	Apr
Phillips Dodge Corp (Un)	12.50	48 1/2	48 1/2	455	37	Jan	48 1/2	Jun
Phillips Corp (Un)	5	52	51 1/2	358	12 1/2	Jan	51 1/2	Mar
Phillips Petroleum Co	5	42 1/2	41 1/2	683	45 1/2	Jan	41 1/2	May
Procter & Gamble Co	2	59	59	1,927	36 3/8	Feb	59	Jun
Puget Sound P & T common	3	15 1/2	15 1/2	336	55 1/2	Feb	15 1/2	May
Pullman Inc (Un)	2	51 1/2	51 1/2	320	14 1/2	Feb	51 1/2	Feb
Pure Oil Co (Un)	5	34 3/4	36	300	45 1/4	Jan	36	May
Radio Corp of America (Un)	1	34 3/4	34 3/4	985	30 7/8	Apr	34 3/4	Jan
Railway Equip & Realty Co	1	6 1/2	7	300	5 1/4	Jan	7	Mar
Rayonier Incorporated	1	18 3/4	15 1/2	4,000	14 1/4	Jan	15 1/2	Jun
Raytheon Mfg Co (Un)	1	28 3/4	28 3/4	900	21 1/8	Feb	28 3/4	Jun
Republic Aviation Corp (Un)	1	29	29 1/2	520	17 1/2	Jan	29 1/2	Jun
Republic Pictures Corp (Un)	50c	6 3/4	7	741	5 1/4	Jan	7	Feb
Reserve Oil & Gas Co	10	47 1/4	47 1/4	1,835	38 1/4	Apr	47 1/4	Jun
Revlon Inc	1	24	23 1/2	9,452	13 1/2	Feb	23 1/2	Apr
Rexall Drug Inc Co	2.50	14 1/2	14 1/2	331	26 3/8	Jan	14 1/2	Apr
Reynolds Metals Co (Un)	1	47 1/2	47 1/2	391	8 1/2	Jan	47 1/2	May
Reynolds Tobacco class B (Un)	10	75 1/4	75 1/4	357	32 1/4	Jan	75 1/4	May
Rheem Manufacturing Co	1	12 3/4	12 1/2	700	6 1/4	Jan	12 1/2	Feb
Rice Ranch Oil Co	1	94c	89c	3,650	89c	Jan	94c	Jun
Richfield Oil Corp	1	77 1/4	74 1/2	897	56	Apr	77 1/4	Jun
Rockwell Standard Corp (Un)	5	25 1/4	25 1/4	108	25	Apr	25 1/4	Jun
Rohr Aircraft Corp	1	28 1/2	28 1/2	381	23 1/2	Jan	28 1/2	May
Royal Dutch Petroleum Co (Un)	20 g	46 1/4	45 1/4	881	37 1/2	Jan	46 1/4	May
Ryan Aeronautical Co	1	29 1/2	29 1/4	420	24	Jan	29 1/2	Jun
Safeway Stores Inc	1.66 1/2	29 3/4	29 3/4	4,212	24 1/2	Jan	29 3/4	Apr
St Joseph Lead (Un)	10	25 1/2	25 1/2	194	23 1/2	May	25 1/2	May
St Louis-San Francisco Ry (Un)	10	14 1/4	14 1/4	221	10 1/4	Feb	14 1/4	Jun
St Regis Paper Co (Un)	5	23 1/2	23 1/2	753	27	Jan	23 1/2	Jun
San Diego Gas & Elec com	10	23 1/2	23 1/2	3,542	20 1/2	Jan	23 1/2	Apr
Schenley Industries (Un)	1.40	23	22	812	18 1/4	Jan	23	Mar
Schering Corp (Un)	1	36 3/4	37 3/4	571	33 1/2	Jan	37 3/4	Mar
Scott Paper Co	1	66 3/4	67 3/4	503	53 1/2	Jan	67 3/4	Jun
Seaboard Finance Co	1	20	20 1/2	815	17 1/2	Jan	20 1/2	Jun
Sears Roebuck & Co	3	28 1/2	29 1/4	2,439	25 1/2	Jan	29 1/4	Jun
Servel Incorporated (Un)	1	7 1/2	8 1/4	2,110	4 1/2	Apr	8 1/4	May
Servomechanisms Inc	20c	8 1/2	9	135	7	Feb	9	May
Sharon Steel Corp (Un)	1	27 1/2	27 1/2	205	25 1/2	Apr	27 1/2	Jun
Shasta Water Co (Un)	2.50	4 1/4	4 1/4	208	4 1/2	Mar	4 1/4	May
Shell Oil Co	7.50	71 3/4	71 3/4	242	59 1/2	Feb	71 3/4	Jun
Stegler Corp	1	13 1/2	13 1/2	2,183	13 1/4	Mar	13 1/2	Jun
Signal Oil & Gas Co class A	2	46	45 1/2	3,533	32	Feb	46	May
Sinclair Oil Corp (Un)	1	56 3/4	55 1/2	631	46 1/2	Feb	56 3/4	Jun
Sonoco Mobill Oil Co (Un)	18	50	49 1/2	1,253	45	Jan	50	Apr
Southern Calif Edison Co common	25	56 3/4	56 3/4	1,651	49 1/2	Jan	56 3/4	Apr
4.78 preferred	25	25 1/4	25 1/4	150	25 1/2	May	25 1/4	Jun
4.32 preferred	25	24 1/4	24 1/4	203	22	Mar	24 1/4	Jun
Southern Calif Gas Co pfd series A	25	31 3/4	31 3/4	573	29	Apr	31 3/4	Jun
Southern Calif Petroleum	2	3	3 1/4	600	2 3/4	Feb	3 1/4	Jun
Southern Co (Un)	5	30 1/4	30 1/2	200	25	Jan	30 1/2	Jun
Southern Pacific Co	1	45	44 1/2	4,143	35 3/8	Jan	45	Jun
Southern Railway Co (Un)	1	39 1/4	39 1/2	600	30 1/2	Jan	39 1/2	Jun
Southwestern Public Service	1	34 1/2	35 1/2	467	33 1/2	Apr	35 1/2	May
Sperry-Rand Corp	50c	18 1/2	18 1/2	3,599	17 1/4	May	18 1/2	Jun
Warrants	1	4 1/4	5	720	4 3/4	May	5	Jun
Spiegel Inc common	2	15 1/2	15 1/2	310	10	Jan	15 1/2	Jun
Standard Brands Inc (Un)	1	52 1/4	53 1/4	111	42 3/4	Jan	53 1/4	May
Standard Oil Co of California	0 1/4	51 1/2	49 1/2	8,348	43 1/2	Feb	51 1/2	Jun
Standard Oil Co (Ind)	2 1/2	54 1/2	53 1/2	1,452	35 1/2	Feb	54 1/2	Jun
Standard Oil Co of N J (Un)	75	54 1/2	54 1/2	3,165	47 1/2	Feb	54 1/2	Jun
Stanley Warner Corp (Un)	5	16 1/2	16 1/2	210	13 1/2	May	16 1/2	May
Statham Instruments	1	14 1/2	14 1/2	725	15 1/2	Feb	14 1/2	Apr
Stauffer Chemical Co	10	63 1/4	64 1/2	800	61	Feb	64 1/2	Apr
Sterling Drug Inc (Un)	5	37 1/4	38	142	32 1/2	Feb	38	Apr
Stone & Webster Inc (Un)	1	44 1/2	44 1/2	110	42 1/2	Mar	44 1/2	Apr
Studebaker Packard	1	6	5 1/2	2,698	3	Feb	6	Apr
Sunray Mid-Continent Oil (Un)	1	24 1/2	24 1/2	995	20 1/2	Jan	24 1/2	Jun
Swift & Co (Un)	25	35	34 1/4	1,200	30 1/2	Jan	35	Jun
Sylvania Electric Products	7.50	35 1/4	35 1/4	415	33 1/2	Jan	35 1/4	Jun
Tennessee Gas Transmission	5	28 3/4	28 1/2	2,834	25 1/4	Mar	28 1/2	May
Texas Co (Un)	25	68 1/2	68 1/2	1,561	56	Feb	68 1/2	May
Texas Gulf Sulphur Co (Un)	1	19 1/2	19 1/2	2,340	15 1/2	Mar	19 1/2	May
Textron Inc common	50c	11 1/2	11 1/4	675	10	Apr	11 1/4	Mar
Thriftmark Inc	1	25 1/2	25 1/2	233	19 1/2	Jan	25 1/2	Jun
Tidewater Oil common	10	23 1/4	23 1/4	1,557	20	Jan	23 1/4	Feb
Preferred	25	24	23 1/4	460	23 1/2	May	24	Apr
Transamerica Corp	2	40 1/4	40	2,418	31 1/2	Jan	40	Apr
Ex distribution	1	22 1/2	23	687	22	May	23	Apr
Trans World Airlines Inc	5	12 1/2	12 1/2	260	11 1/2	Jan	12 1/2	Jan
Tri-Continental Corp (Un)	1	35 1/4	35 1/4	483	28 1/4	Jan	35 1/4	Jun
Warrants	1	23 3/4	22 1/2	4,003	13 1/2	Jan	23 3/4	Jun
Twentieth Century-Fox Film (Un)	1	31	30 1/4	1,968	22 1/2	Jan	31	Jun
Union Carbide Corp	1	91 1/2	86 3/4	772	84 1/4	Apr	91 1/2	Jan
Union Electric Co (Un)	10	29 1/2	29 1/2	1,123	27 1/2	Jan	29 1/2	Apr
Union Oil Co of Calif	25	49	49	2,390	41	Jan	49	May
Union Pacific Ry Co (Un)	10	29 1/4	30 1/2	776	24 3/4	Jan	30 1/2	May
United Air Lines Inc	12.50	18 1/4	18 1/4	367	15 1/4	Jan	18 1/4	Jun
United Aircraft Corp (Un)	5	27 1/4	27 1/4	585	22 1/2	Jan	27 1/4	Feb
United Cuban Oil Inc	10c	61 3/4	62 1/2	376	53	Feb	62 1/2	May
United Fruit Co	1	1 1/2	1 1/2	1,100	7/8	Jan	1 1/2	Jan
United Gas Corp (Un)	10	47 1/2	47 1/2	633	36 1/2	Jan	47 1/2	Apr
U S Industries Inc common	1	32 1/2	32 1/2	520	27 1/2	Jan	32 1/2	Jun
U S Plywood Corp	1	9 1/2	9 1/2	310	9 1/4	Apr	9 1/2	May
U S Rubber (Un)	5	33 1/2	33 1/2	220	26 1/2	Apr	33 1/2	Jun
U S Steel Corp common	16 1/2	33 1/2	33 1/2	530	31 1/2	Apr	33 1/2	Jun
Universal Consol Oil	10	42	42 1/2	2,935	51 1/2	Jan	42 1/2	Jun
Victor Equipment Co	1	25	25	1,360	39 1/2	Feb	25	Mar
Warner Bros Pictures Inc (Un)	5	19	19	1,135	22 1/2	May	19	Jun
Washington Water Power	1	40 3/4	40 3/4	250	18 3/4	Mar	40 3/4	Jun
Weill & Co (Raphael)	100	17 1/2	17 1/2	125	36 1/2	Jan	17 1/2	Mar
Westates Petroleum com (Un)	1	55c	55c	200	12	Jan	55c	Mar
Preferred (Un)	1	3 1/2	3 1/2	3,156	54c	May	3 1/2	Apr
			987	8 1/2	May			

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
West Coast Life Insurance (Un)	5	34	34 3/4	464	34	Apr	34 3/4	Feb
West Kentucky Coal Co (Un)	4	19 3/4	19 3/4	400	15 1/4	Jan	19 3/4	Jun
Western Air Lines Inc	1	20 7/8	20 7/8	100	19 1/2	May	20 7/8	Feb
Western Dept. Stores	2.50	11 1/2	11 1/2	285	10 1/2	Jan	11 1/2	Jan
Western Union Telegraph (Un)	2.50	19 1/4	19 1/4	337	15 1/4	Jan	19 1/4	May
Westinghouse Elec Corp (Un)	12.50	57 1/2	57	57 3/4	1,551	57	Jun	65 1/2
Wilston Basin Oil Exploration	10c	19c	12c	19c	9,200	11c	Feb	19c
Wilson & Co Inc (Un)	1	21 1/2	22	252	15 1/2	Jan	22	Jun
Woolworth (F. W.) (Un)	10	45 1/4	45 1/4	774	37	Jan	45 1/4	Jun
Worthington Corp (Un)	1	55 1/4	55 1/4	2,000	45 1/2	Feb	55 1/4	Jun
Yellow Cab Co common	1	5 1/4	5 1/4	110	5	Mar	5 1/4	Mar
Youngstown Sheet & Tube (Un)	1	89	88 1/4	89	70 1/2	Jan	89	Jun
Zenith Radio Corp (Un)	1	80	79	80	250	72 1/4	Apr	80

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Alan Wood Steel common	10	16 1/2	17 1/4	225	16 1/2	Jan	17 1/4	Jan
American Stores Co	1	73 1/4	72	74 3/4	687	65 1/2	Jan	74 3/4
American Tel & Tel	100	177 1/4	176 3/4	179 3/4	5,748	167 3/4	Jan	179 3/4
Arundel Corporation	1	29 1/4	29 1/4	30	520	24 1/2	Jan	31 1/2
Atlantic City Electric Co	6.50	36 1/2	36 1/2	37 1/2	983	29 1/2	Jan	37 1/2
Baldwin-Lima-Hamilton	13	11 1/2	11 1/2	11 3/4	243	9 1/2	Jan	11

# CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 6

STOCKS	Par	Friday Last	Week's Range		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last	Week's Range		Sales for Week Shares	Range Since Jan. 1	
		Sale Price	Low	High		Low	High			Sale Price	Low		High	
Bowater Paper	2	4.15	4.10	4.15	882	3.50	4.15	5	21 1/2	21 1/2	22 1/2	1,595	13 1/2	13 1/2
Brazilian Traction Light & Power	6	6	6	6 1/2	9,806	5 1/4	6 1/2	1	10 1/2	10 1/2	10 1/2	1	10	10 1/2
British American Bank Note Co.	39	39	39	39	190	27 1/2	39	1	43	41	43	4,380	35 1/2	35 1/2
British American Oil common	40 1/2	38 1/2	40 1/2		5,135	33 1/4	40 1/2	1	31 1/2	30 1/2	31 1/2	805	26	26
British Columbia Elec Co.	100		a93	a93	20	89 1/2	97	1	20	20	20	425	19	19
4 1/2% preferred	50		a45	a45	15	42	47	1	18 1/2	17 3/4	18 1/2	2,912	16 1/2	16 1/2
5% preferred	50	49 1/4	49 1/2	49 3/4	150	47	50	1	28 1/2	28 1/2	29	2,356	26 1/2	26 1/2
4 1/2% preferred	50		43 1/2	43 1/2	140	40 1/4	44	1	24	24	24	50	24	24
5 1/2% preferred	50	51 1/4	51 1/2	51 3/4	585	48 1/2	51 1/2	1	9.85	10	10	400	8.00	8.00
British Columbia Forest Products	2		10 1/4	11	1,000	8 1/2	11	1	31 1/4	30 1/4	32	915	28 1/2	28 1/2
British Columbia Power	39 1/2	39	40		4,223	36 1/4	41 1/2	1	65 1/4	63	65 1/4	1,040	54 1/2	54 1/2
British Columbia Telephone	2 1/2	41	40 1/4	41	913	9 1/2	12 1/4	1	40	39 1/2	40 1/2	4,913	34 1/2	34 1/2
Brown Company	1		12	12 1/2	2,100	9 1/2	12 1/4	1	30	30	30	300	3.00	3.00
Bruck Mills Ltd class A	1		a6 1/4	a6 1/4	30	4 1/2	7	1	40	39 1/2	40	4,913	34 1/2	34 1/2
Class B	1	2.20	2.20	2.20	300	1.75	2.60	1	24 1/4	24	24 1/4	3,490	20	20
Building Products	40	39	40		300	36 1/4	42	1	33 1/2	33	33 1/2	635	27 1/2	27 1/2
Bulolo Gold Dredging	5		3.90	3.90	200	3.70	3.90	1	15	14 1/2	15 1/4	22,127	12 1/2	12 1/2
Calgary Power common	69 1/2	69 1/2	70 1/2		750	62	70 1/2	1	103 1/2	103	105	180	98	98
Canada Cement common	31 1/2	31 1/2	32		1,314	24 1/2	32	1	17	16 1/2	17	300	14	14
\$1.30 preferred	20		29 1/4	29 1/2	835	26 1/2	29 1/2	1	62	61 1/4	62	9,698	53	53
Canada Iron Foundries common	10	28	26 1/4	28	2,230	24 1/2	29	1	4.95	4.80	4.95	3,975	3.10	3.10
4 1/2% preferred	100		95	95	50	85	98 1/2	1		11	11 1/2	1,000	10 1/2	10 1/2
Canada Malting common	100		60	60	100	51	60	1	21 1/2	21 1/2	21 1/2	145	21	21
4 1/2% preferred	26		24 1/2	24 1/2	100	24 1/2	25	1						
Canada Safeway Ltd 4.40% pfd.	100	97	97	97	185	90 1/2	97	1						
Canada Steamship common	12.50		a12 1/2	a12 1/2	39	11 1/2	12	1						
5% preferred	10	47 1/4	47	47 1/2	2,266	40 1/4	47 1/2	1						
Canadian Bank of Commerce	10	31 1/4	30 1/4	31 1/4	6,713	25	31 1/4	1						
Canadian Breweries common	2 1/2		30 1/2	30 1/2	60	25 1/2	30 1/2	1						
Preferred	2 1/2		9	9 1/2	445	8 1/2	9 1/2	1						
Canadian British Aluminum	10		3.00	3.00	100	2.80	3.50	1						
Warrants	23	23	23	23	595	20	27	1						
Canadian Bronze common	23	23	23	23	595	20	27	1						
Canadian Celanese common	14 1/2	14 1/2	14 1/2	14 1/2	545	13	16 1/2	1						
Canadian Chemical & Cellulose	20		5 1/2	5 1/2	20	4.80	5 1/2	1						
Canadian Converters class B	20		a4.00	a4.00	6	a	a	1						
Canadian Cottons 6% pfd.	20	6 1/2	6 1/2	6 1/2	25	5	6 1/2	1						
Canadian Fairbanks Morse com.	100	107	107	107	2,750	107	107	1						
Canadian Fairbanks Morse pfd.	100	107	107	107	10	107	107	1						
Canadian Husky	1		14	14 1/4	650	9.70	14 1/4	1						
Canadian Hydrocarbons	8 1/4	7 1/2	8 1/4		3,038	6 1/2	8 1/4	1						
Rights	45c	24c	45c		26,030	19c	45c	1						
Canadian Industries common	82	82	82	82	20	80	81	1						
Preferred	82	82	82	82	20	80	81	1						
Canadian International Power	17 1/2	17 1/2	18		2,705	16	19 1/2	1						
Preferred	17 1/2	17 1/2	18		2,705	16	19 1/2	1						
Canadian Locomotive	27		a11	a11	10	10	15	1						
Canadian Oil Companies common	100	88c	81c	93c	18,048	50c	92c	1						
Rights	100		a102 1/2	a103 1/2	3	100 1/2	103 1/2	1						
5% preferred	100	26 1/2	25 1/2	26 1/2	4,314	21 1/2	26 1/2	1						
Canadian Pacific Railway	28	15 1/4	14 1/2	15 1/4	1,206	13	16	1						
Canadian Petrofina Ltd preferred	10	28 1/2	28	28 1/2	175	21 1/2	28 1/2	1						
Canadian Vickers	12 1/2	11 1/4	11 1/4	11 1/4	8,270	7 1/2	11 1/4	1						
Cocksbutt Farm Equipment	18	17 1/2	18 1/2		3,685	16 1/2	19 1/2	1						
Consolidated Mining & Smelting	30	29	30		480	23	30	1						
Consumers Glass	30	29	30		45	16 1/2	18 1/2	1						
Corby Distillery class A	100	107	107	107	105	16	17 1/2	1						
Class B	100	107	107	107	105	16	17 1/2	1						
Crown Cork & Seal Co.	20	19 1/4	20		1,800	19 1/4	20	1						
Crown Zellerbach class A	2		19 1/4	20	1,800	19 1/4	20	1						
Distillers Seagrams	2.50	2.50	2.50	2.50	2,895	25 1/4	29 1/4	1						
Dome Exploration	2.50	10 1/2	10 1/2	11	200	7.75	11 1/2	1						
Dominion Bridge	23	22 1/4	23		2,677	20 1/2	23 1/2	1						
Dominion Coal 6% pfd.	25	a11	a11	a11	30	7 1/2	12	1						
Dominion Dairies common	35		8 1/4	8 1/4	650	8 1/4	8 1/4	1						
5% preferred	35		a17 1/4	a17 1/4	38	a	a	1						
Dominion Foundries & Steel com.	29 1/2	29 1/2	29 1/2	29 1/2	1,100	23 1/2	30	1						
Dominion Glass common	74	73	75		432	60	75	1						
7% preferred	10	a15 1/2	a15 1/2	a15 1/2	125	14 1/4	15 1/2	1						
Dominion Steel & Coal	22 1/4	21 1/4	22 1/4		4,024	18 1/4	22 1/4	1						
Dominion Stores Ltd	64	63 1/4	64 1/4		715	51	64 1/4	1						
Dominion Tar & Chemical common	12 1/2	12 1/2	12 1/2		4,615	9 1/2	12 1/2	1						
Dominion Textile common	8 1/4	8 1/4	8 1/4		5,592	7 1/2	8 1/4	1						
Donohue Bros Ltd	3 1/2	a12	a12	a12	275	9 1/4	12 1/2	1						
Dow Brewery Ltd common	35	35	35		1,112	30	37	1						
Du Pont (1956) common	50	84	84	84	44	77	84	1						
7 1/2% preferred (1956)	50	84	84	84	44	77	84	1						
Dupuis Freres class A	2	7 1/2	7 1/2	7 1/2	50	7	8	1						
East Kootenay Power		a6	a6		91	a	a	1						
Eddy Match	24 1/4	24 1/4	24 1/2		275	24	24 1/2	1						
Electroflux Corp	1	10 1/4	10 1/4	10 1/4	250	9 1/2	11	1						
Famous Players Canadian Corp.	18 1/4	a18 1/4	a19		440	14 1/4	19	1						
Ford Motor Co.	1	39 1/4	39 1/4	39 1/4	160	37 1/2	39 1/4	1						
Foundation Co of Canada	24	23 1/4	24 1/4		4,855	16 1/2	24 1/4	1						
Fraser Cos Ltd common	24 1/4	24 1/4	25		1,608	22 1/2	25	1						
French Petroleum preferred	10	8.50	7.70	8.50	1,310	6.90	8.80	1						
Gatineau Power common	34 1/4	34 1/4	35		2,248	27	35 1/4	1						
5% preferred	100		106 1/2	106 1/2	45	101	106 1/2	1						
5 1/2% preferred	100		110 1/2	110 1/2	10	105 1/2	110 1/2	1						
General Bakeries Ltd.	1		6 1/4	7	1,081	5 1/4	7	1						
General Dynamics	1 1/2	56 1/2	55 1/2	56 1/2	205	53 1/2	56 1/2	1						
General Motors	1 1/2	37 1/4	37 1/4	37 1/4	205	34 1/2	37 1/4	1						
General Steel Wares common	1 1/2	a8	a7 3/4	a8	226	5 1/2	8 1/2	1						
Great Lakes Paper Co Ltd.	29 1/4	28 1/												

# CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 6

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

THIS WEEK'S TABULATION IS FOR A SIX-DAY TRADING PERIOD (Friday, May 30 to Friday, June 6) inclusive.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Beatrice Red Lake Gold Mines Ltd.	1	50c	50c	50c	50c	1,000	4c	Jan 8 1/2c
Beaueage Mines Ltd.	1	53c	53c	55c	55c	1,000	50c	Jun 7 5/8c
Bellechasse Mining Corp Ltd.	1	14c	14c	17c	17c	15,966	35c	May 55c
Bonnyville Oil & Refining Corp.	1	12c	12c	14 1/2c	14 1/2c	54,500	12c	Jan 23c
Bornite Copper Corp.	1	12c	12c	14 1/2c	14 1/2c	54,500	7c	Jan 23c
Bouscadillac Gold Mines Ltd.	1	12c	12c	14 1/2c	14 1/2c	54,500	7c	Jan 23c
Bouscadillac Gold Mines Ltd.	1	12c	12c	14 1/2c	14 1/2c	54,500	7c	Jan 23c
Burns Hill Tungsten Mines Ltd.	1	12c	12c	14 1/2c	14 1/2c	54,500	7c	Jan 23c
Cable Mines & Oils Ltd.	1	34c	34c	34c	34c	5,000	20c	Feb 34c
Calaita Petroleum Ltd.	25c	67c	67c	67c	67c	3,000	59c	May 67c
Calgary & Edmonton Corp Ltd.	1	26	26	26	26	630	17 1/2c	Feb 26
Canadian Uranium Mines Ltd.	1	6 1/2c	6 1/2c	6 1/2c	6 1/2c	1,000	4c	Jan 9c
Campbell Chibougamau Mines Ltd.	1	5.40	5.35	5.45	5.45	2,100	3.95	Feb 5.90
Canadian Atlantic Oil Co Ltd.	2	4.90	4.20	5.05	5.05	500	3.75	Feb 5.25
Canadian Devonian Petrol Ltd.	1	6.05	6.05	6.25	6.25	700	5.05	Apr 6.25
Canadian Homestead Oils Ltd.	10c	1.90	1.90	1.95	1.95	6,200	1.75	Jan 2.40
Canadian Lithium Mines Ltd.	1	15c	15c	16c	16c	1,000	15c	Jan 21c
Canalask Nickel Mines Ltd.	1	8c	8c	10c	10c	11,000	8c	Jan 33c
Canorama Explorations Ltd.	1	52c	42c	52c	52c	83,016	15c	Jun 52c
Canuba Mines Ltd.	1	7c	7c	7c	7c	2,000	7c	Feb 11c
Capital Lithium Mines Ltd.	1	12c	12c	12c	12c	3,000	10c	Apr 17 1/2c
Carleton Place Gold Mines Ltd.	1	4 1/2c	4 1/2c	5c	5c	1,600	2 1/2c	Mar 8.80
Central-Del Rio Oils Ltd.	1	8.65	8.45	8.80	8.80	15,450	6.20	Feb 8.80
Chibougamau Jaculet Ltd.	75c	54c	54c	60c	60c	9,300	33c	Jan 63c
Chibougamau Mining & Smelting	1	66c	66c	66c	66c	1,500	54c	Jan 66c
Chapman Lake Mines Ltd.	1	10c	10c	11c	11c	12,500	6c	Jan 16c
Cleveland Copper Corp.	1	10c	10c	11c	11c	1,000	7 1/2c	Jan 11 1/2c
Compagnie Minière L'Ugava	1.50	35c	35c	36c	36c	2,100	30c	Apr 55c
Consolidated Bl Ore Mines Ltd.	1	6c	6c	6 1/2c	6 1/2c	3,500	5c	Feb 7c
Cons. Central Cadillac Mines Ltd.	1	16	15 1/2c	16 1/2c	16 1/2c	1,420	3c	May 8c
Consolidated Denison Mines Ltd.	1	5.75	5.60	5.75	5.75	1,300	5.30	Feb 5.80
Class B warrants	1	6 1/2c	6 1/2c	6 1/2c	6 1/2c	1,000	5c	Mar 9c
Consol Monpas Mines Ltd.	1	1.88	1.80	2.25	2.25	21,300	1.80	Jun 2.10
Cons. Quebec Yellowknife Mines Ltd.	1	1.88	1.80	2.25	2.25	21,300	1.80	Jun 2.10
Continental Mining Exploration Ltd.	1	1.88	1.80	2.25	2.25	21,300	1.80	Jun 2.10
Dablon Mining Corp Ltd.	1	14c	14c	15c	15c	3,000	10 1/2c	May 15 1/2c
Dolsan Mines Ltd.	1	27c	20c	27c	27c	11,400	20c	Mar 34c
Dome Mines Ltd.	1	15 1/2c	15 1/2c	15 1/2c	15 1/2c	2,400	11c	Jan 15 1/2c
East Sullivan Mines Ltd.	1	1.60	1.60	1.70	1.70	5,000	1.41	May 2.10
Empire Oil & Minerals Inc.	1	11c	11c	12 1/2c	12 1/2c	28,000	8 1/2c	Jan 17c
Fab Metal Mines Ltd.	1	10c	10c	10c	10c	1,500	9c	Mar 13c
Falconbridge Nickel Mines Ltd.	1	26 1/2c	26 1/2c	27	27	375	21	Apr 27
Fabco Mining & Exploration Inc.	1	5c	5 1/2c	5c	5c	6,000	2c	Mar 11c
Felina Mining Co Ltd.	1	74c	64c	74c	74c	67,200	51c	Mar 74c
Fontana Mines (1945) Ltd.	1	1.96	1.96	1.96	1.96	2,000	3c	Jan 6c
Fraser & Neave Ltd.	1	1.96	1.96	1.96	1.96	2,000	3c	Jan 6c
Futurity Oils Ltd.	1	50c	50c	57c	57c	15,700	39c	Feb 64c
Gaspe Oil Ventures Ltd.	1	6c	6c	6c	6c	1,000	6c	Jan 9c
Gateway Oils Ltd.	1	24c	24c	24c	24c	1,500	2c	Jan 28c
Golden Age Mines Ltd.	1	18 1/2c	18 1/2c	19	19	1,250	13 1/2c	Jan 19
Gunnar Mines Ltd.	1	3 1/2c	3 1/2c	4c	4c	23,000	2 1/2c	Jan 5c
Haitian Copper Corp Ltd.	1	23	22 1/2c	23 1/2c	23 1/2c	1,800	49 1/2c	Apr 1.00
Holinger Consol Gold Mines Ltd.	5	7c	7c	7 1/2c	7 1/2c	4,500	6c	Feb 8c
Indian Lake Mines Ltd.	1	29c	29c	33c	33c	52,200	25c	Jan 42c
Iso Uranium Mines	1	4c	3 1/2c	4 1/2c	4 1/2c	57,500	3c	Jan 6 1/2c
Jardua Mines Ltd voting trust	1	8c	7c	8c	8c	4,500	5c	Jan 9c
Kontiki Lead & Zinc Mines Ltd.	1	4c	4c	4c	4c	14,500	4c	Jan 7 1/2c
Lingside Copper Mining Co Ltd.	1	11c	11c	11c	11c	1,000	9c	Mar 16c
Louiseville Goldfield Corp.	1	70c	70c	75c	75c	6,500	42c	Feb 75c
Maritimes Mining Corp Ltd.	1	19c	19c	20c	20c	3,000	18c	Jan 45c
Marpic Exploration Ltd.	1	80c	80c	81 1/2c	81 1/2c	627	68c	Jan 81 1/2c
McIntyre-Porcupine Mines Ltd.	5	81c	81c	81c	81c	2,400	42c	Feb 87c
Merrill Island Mining Ltd.	1	41c	41c	44c	44c	4,000	38c	Jan 65c
Mid-Chibougamau Mines Ltd.	1	10c	10c	10c	10c	4,800	7 1/2c	Jan 12c
Mogador Mines Ltd.	1	1.10	1.10	1.12	1.12	300	85c	Jan 1.25
Molybdenite Corp of Canada Ltd.	1	62c	58c	62c	62c	7,200	34c	Feb 62c
Monpe Mining Co Ltd.	1	57c	55c	61c	61c	14,700	55c	Jun 89c
Montgary Explorations Ltd.	1	6c	6c	7c	7c	15,500	6c	Apr 14c
New Formaque Mines Ltd.	1	1.25	1.25	1.30	1.30	2,200	85c	Jan 1.46
New Mykamaque Explorations Ltd.	1	20c	20c	20c	20c	50	13 1/2c	May 13 1/2c
New Pacific Coal & Oils Ltd.	20c	18c	18c	21c	21c	20,250	4c	Feb 13 1/2c
New Santiago Mines Ltd.	1	20c	20c	21c	21c	29,500	15c	Jan 30c
New Spring Coulee Oil & Minerals Ltd.	1	3 1/2c	3 1/2c	4c	4c	5,500	3c	Jan 6c
New Whiray Mines Ltd.	1	70c	70c	76c	76c	5,000	60c	May 1.35
Nickel Rim Mines Ltd.	1	9c	9c	9c	9c	20,000	4c	Mar 2.50
Nocana Mines Ltd.	1	2.45	2.45	2.50	2.50	200	2.4c	Mar 2.50
Normetal Mining Corp Ltd.	1	9c	9c	9c	9c	500	7 1/2c	May 21c
North American Asbestos Corp.	1	75c	75c	80c	80c	2,000	75c	Jan 1.55
North American Rare Metals	1	3.75	3.25	3.75	3.75	2,000	2.75	Apr 4.55
Northspan Uranium Mines Ltd.	1	17 1/2c	17 1/2c	18c	18c	10,000	14c	Jan 18c
Norvada Mines Ltd.	1	10c	10c	12c	12c	15,000	6c	Feb 18c
Obalski (1945) Ltd.	1	13c	13c	15c	15c	5,000	13c	Mar 18c
Opemiska Explorers Ltd.	1	8.00	8.00	8.20	8.20	1,000	5.90	Feb 8.40
Orphan Uranium Mines Ltd.	1	14c	13c	15c	15c	16,000	10c	Apr 22c
Partridge Canadian Exploration Ltd.	1	64c	57c	64c	64c	8,500	18c	Jan 29c
Pandash Lake Uranium Mines Ltd.	1	26c	24c	30c	30c	32,600	33c	Jan 82c
Pennbec Mining Corp.	2	85c	85c	90c	90c	1,600	70c	Jan 90c
Phillips Oil Co Ltd.	1	1.06	1.06	1.06	1.06	8	8c	Jan 8c
Pickle Crow Gold Mines Ltd.	1	4 1/2c	4 1/2c	4 1/2c	4 1/2c	2,000	2c	Jan 6c
Pitt Gold Mining Co Ltd.	1	13c	11c	13c	13c	97,000	5c	Feb 13 1/2c
Porcupine Prime Mines Ltd.	1	30c	30c	36c	36c	70,000	10c	Jan 57c
Portage Island (Chib) Mines Ltd.	1	2.61	2.61	2.65	2.65	2,600	2.44	Feb 2.76
Provo Gas Producers Ltd.	1	14c	14c	14c	14c	15	13c	May 14c
Quebec Ascot Copper Corp Ltd.	1	51c	44c	54c	54c	6,700	34c	Jan 55c
Quebec Chibougamau Goldfields Ltd.	1	29c	29c	31c	31c	1,800	24c	Apr 46c
Quebec Copper Corp Co Ltd.	1	7c	7c	8c	8c	10,500	6 1/2c	Mar 10c
Quebec Labrador Develop Co Ltd.	1	4.80	4.80	4.90	4.90	400	4.80	Jun 6.00
Quebec Lithium Corp.	1	5c	5c	5c	5c	3,000	5c	Jan 6c
Quebec Oil Development Ltd.	1	20c	20c	20c	20c	39,000	16c	Feb 29c
Quebec Smelting Refining Ltd.	1	4 1/2c	4 1/2c	5c	5c	11,000	3c	Apr 6c
Red Crest Gold Mines	1	62c	60c	69c	69c	31,000	30c	Jan 71c
Rexspar Uran & Metals Min Co Ltd.	1	4.25	4.25	4.25	4.25	400	3.90	Apr 4.55
Sherritt-Gordon Mines Ltd.	1	62c	62c	62c	62c	3,250	58c	Feb 63c
Sisco Gold Mines Ltd.	1	6c	6c	6c	6c	1,000	4c	Jan 6c
South Dufault Mines Ltd.	1	10c	10c	10c	10c	50	8c	Apr 12c
Steeple Mining Corp Ltd.	1	10 1/2c	10 1/2c	10 1/2c	10 1/2c	3,660	8 1/2c	Apr 11 1/2c
Steep Rock Iron Mines Ltd.	1	1.75	1.75	1.75	1.75	200	1.75	May 2.33
Sullivan Consolidated Mines Ltd.	1	11 1/2c	11c	12 1/2c	12 1/2c	4,500	8c	Jan 16c
Tache Lake Mines Ltd.	1	3c	3c	3 1/2c	3 1/2c	29,000	3c	Mar 8c
Tarbell Mines Ltd.	1	19c	19c	22c	22c	15,000	13c	May 23c
Tazin Mines Ltd.	1	44c	36c	44c	44c	35,010	30c	Mar 1.26
Titan Petroleum Corp.	1	5 1/2c	5 1/2c	6c	6c	8,000	5c	May 13c
Tibor Mines Ltd.	1	16 1/2c	13 1/2c	16 1/2c	16 1/2c	1,000	13c	Jan 24c
Trojan Consolidated Mines Ltd.	1	7.30	6.70	7.30	7.30	12,400	5.00	Jan 7.30
United Asbestos Corp Ltd.	1	2.15	2.10	2.20	2.20	12,900	1.65	Apr 2.64
United Oils Ltd.	1	9c	9c	9c	9c	500	6c	Apr 10c
Valor Lithium Mines Ltd.	1	1.68	1.66	1.70	1.70	8,800	1.35	Apr 1.70
Vanguard Explorations Ltd.	1	25c	25c	25c	25c	100	21 1/2c	Jan 26 1/2c
Ventures Ltd.	1	1.20	1.20	1.20	1.20	500	1.16	May 1.24
ViolaMac Mines Ltd.	1	17c	17c	18c	18c	3,100	16c	Jan 34c
Virginia Mining Corp.	1	21c	21c	22c	22c	10,000	18c	Mar 25c
Weedon Pyrite & Copper Corp Ltd.	1	3c	3c	3 1/2c	3 1/2c	72,500	2 1/2c	Jan 5 1/2c
Wendell Mineral Products Ltd.	1	33c	33c	35c	35c	5,800	61c	Jan 85c
Westburne Oil Co Ltd.	1	25c	25c	25c				

# CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 6

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
		Low	High		Low	High			Low	High						
Brunhurst Mines	1	5c	5 1/2c	8,700	4c	7 1/2c	Consolidated Discovery	1	3.20	3.05	3.15	17,920	2.30	Jan	3.25	May
Brunsmen Mines	6 1/2c	6c	6 1/2c	4,000	5 1/2c	7c	Consolidated Dragon Oil	1	25c	25c	30c	9,573	22c	Jan	32c	Jan
Brunswick Mining & Smelting	2.65	2.60	2.85	4,500	1.95	2.90	Consolidated East Crest	1	41c	41c	42c	6,089	29c	Jan	44c	May
Buffadon Gold	1	88c	88c	3,500	8c	8c	Consolidated Fenimore Iron Mines	7	70c	66c	72c	28,300	48c	Jan	72c	Jun
Buffalo Ankerite	1	88c	88c	3,500	73c	8c	Consolidated Fire Cas.	10	3.25	3.25	595	3.25	Jun	3.25	Jun	
Buffalo Red Lake	1	7c	8c	6,350	4 1/2c	8c	Consolidated Gillies Lake	1	7 1/2c	7 1/2c	8c	6,000	5 1/2c	Feb	7 1/2c	Feb
Building Products	40 1/4	39 3/4	40 1/4	1,220	35 1/2	42c	Consolidated Golden Arrow	1	32c	30c	33c	47,247	15 1/2c	Apr	35c	May
Bullocks Ltd class A	1	6 1/2c	6 1/2c	170	5 1/2	6 1/2	Consolidated Halliwell	1	38c	32c	40c	630,600	25c	Mar	40c	Jun
Bunker Hill Est.	12 1/2	12 1/4	12 1/2	1,100	6 1/2c	9c	Consolidated Howey Gold	1	2.15	2.05	2.25	2,200	1.62	Jan	2.31	May
Burlington	14 1/4	13 1/2	15	9,331	10 1/4	15	Consolidated Marbenor Mines	1	26c	26c	29c	12,840	19c	Jan	36c	Jan
Burns	14 1/4	13 1/2	15	9,331	10 1/4	15	Consolidated Marcus Gold Ltd.	1	57c	57c	63c	4,529	29c	Jan	67c	May
Cabanga	1	45 1/2c	45 1/2c	2,500	31c	45 1/2	Consolidated Mic Mac Oils Ltd.	1	2.80	2.75	2.90	6,730	2.10	Jan	2.99	May
Cable Mines Oils	1	34c	38c	113,987	32 1/2c	48c	Consolidated Mining & Smelting	1	18 1/2	17 1/2	18 1/2	12,890	16 1/2	Jan	19 1/2	Jan
Calalta Petroleum	26c	67c	68c	37,000	45c	68c	Consolidated Mogul	1	1.57	1.35	1.60	13,320	1.13	Jan	1.60	Jan
Calgary & Edmonton	1	26 1/2	26 1/2	2,030	17 1/2	26 1/2	Consolidated Morrison Explor.	1	23c	19c	26c	33,500	17c	Mar	28c	Jan
Calgary Power common	100	70	69 1/2	665	62 1/2	70 1/2	Consolidated Negus Mines	1	31c	29c	31c	8,844	16c	Mar	38c	May
5% preferred	100	103 1/4	103 1/4	10	97	103 1/4	Consolidated Nicholson Mines	1	40c	33c	42c	9,500	24c	Jan	44c	May
Calvan Cons Oil	1	4.10	4.10	200	3.00	4.25	Consolidated Northland Mines	1	1.00	6 1/2c	6 1/2c	1,538	5c	Apr	8c	Feb
Campbell Chibougamau	1	5.35	5.25	15,735	3.95	5.80	Consolidated Red Poplar	1	1.00	9c	10 1/2c	18,000	8 1/2c	Jan	14c	May
Campbell Red Lake	1	8.00	8.00	2,860	5.15	8.00	Consolidated Regocourt Mines Ltd.	1	13c	12 1/2c	13 1/2c	16,800	12 1/2c	Mar	18c	Feb
Canada Bread common	1	3.35	3.35	100	2.75	3.50	Consolidated Sannorn Mines	1	8 1/2c	8c	9c	24,800	4 1/2c	Jan	12c	May
Canada Cement common	20	29 1/2	29 1/2	4,222	27	29 1/2	Consolidated Saurbury Basin	1	7 1/2c	7c	7 1/2c	12,825	5 1/2c	Jan	9c	Mar
5% preferred	20	29 1/2	29 1/2	4,222	27	29 1/2	Consolidated West Petroleum	1	6.05	6.05	6.85	5,215	4.85	Jan	7.50	Apr
Canada Iron Foundries common	10	28	26 1/2	935	25	29 1/2	Consumers Gas Co common	10	32	32	34 1/4	8,778	24 1/2	Apr	34 1/2	May
4 1/2% preferred	100	92	92	60	92	92	5% series A preferred	100	106	106 1/2	870	104	Jan	107 1/2	Feb	
Canada Life Associates	10	185	187	70	125	190	Conwest Exploration	1	3.55	3.55	3.65	3,000	2.29	Jan	4.00	May
Canada Maltng common	1	60	59 1/4	265	50 1/2	60 1/2	Copp Clark Publishing	1	5 1/4	5	5 1/4	625	4.40	Mar	5.50	Apr
5% preferred	26	24 1/4	24 1/4	286	23	25 1/2	Coppercorp Ltd	1	26c	20c	28c	84,500	15c	Mar	28c	Jun
Canada Oil Lands	1	2.15	1.65	1.15	6,400	1.50	Copper-Man Mines	1	8 1/2c	9 1/2c	9 1/2c	4,500	7c	Jan	12 1/2c	Jan
Warrants	1	1.07	85c	1.20	6,485	70c	Copper Rand Chiboug.	1	1.50	1.43	1.60	23,967	1.07	Feb	1.78	Jan
Canada Packers class A	1	42	41	42	210	34	Copper Rand Chiboug.	1	18 1/4	18	18 1/4	18,600	16 1/4	Apr	18 1/2	May
Class B	1	39 1/4	38 1/4	39 1/4	1,823	34	Corby Distillery class A	1	17 1/2	17 1/2	17 1/2	1,000	16 1/4	Jan	17 1/2	May
Canada Permanent Mortgage	20	92	90	92	440	80	Class B	1	11	11	11	720	10 1/4	Jan	11 1/2	Feb
Canada Safeway Ltd pfd	100	75c	80c	1,600	88	88	Cosmos Imperial	1	60c	59c	65c	37,030	33c	Jan	78c	Jan
Canada Southern Oils warrants	1	75c	80c	1,600	67c	88	Conlee Lead Zinc	1	2.90	2.90	2.90	200	2.50	Apr	2.80	Jan
Canada Southern Petroleum	1	3.75	4.00	2,903	3.50	4.80	Craig Bit	1	2.20	1.95	2.20	5,100	1.60	Mar	2.20	Jan
Canada Steamship Lines com.	1	13	12 1/2	13	380	12 1/2	Cree Oil of Canada	1	4.30	4.00	4.30	2,100	3.40	Mar	4.30	Jan
Canada Wire & Cable class B	1	13	12 1/2	13	380	12 1/2	Warrants	1	1.95	1.95	2.20	5,100	1.60	Mar	2.20	Jan
Canadian Astoria Minerals	1	10.11	6c	7c	10,011	5c	Crestaurum Mines	1	9 1/2c	9 1/2c	11c	3,000	7 1/2c	Jan	11c	Jun
Canadian Atlantic Oil	2	5.00	4.55	5.10	3,965	3.75	Crestbrook Timber common	50	1.45	1.45	1.45	200	1.25	Apr	1.90	Jan
Canadian Bank of Commerce	20	47 1/2	47 1/2	4,025	40 1/4	47 1/2	Warrants	1	70c	90c	1,375	60c	Feb	90c	Jun	
Canadian Breweries common	20	31 1/2	30	31 1/2	10,787	25	Croimor Pershing	1	11 1/2c	8 1/2c	12c	33,600	6c	Mar	12c	Jun
5% preferred	25	31 1/2	30 1/4	31 1/2	600	25 1/2	Crown Zellerbach	1	49 1/4	47 1/4	49 1/4	116	43	Apr	49 1/4	May
Canadian British Aluminum	1	9 1/2	9	9 1/2	707	8	Crows Nest	10	15	15	110	14	May	15 1/2	May	
Warrants	1	3.00	3.10	970	2.75	3.60	Crowpat Minerals	1	8 1/2c	8 1/2c	9c	6,000	7 1/2c	Jan	14c	Mar
Canadian Cannery class A	1	13 1/4	13 1/4	975	13	15 1/2	Cusco Mines	1	19 1/2c	17 1/2c	22c	132,165	7 1/2c	Jan	26c	May
Canadian Celanese common	1	14 1/2	14 1/2	465	13	16 1/2	Daering Explorers	1	15c	15 1/2c	9,125	15c	Jun	27c	Feb	
5 1/2% preferred	25	30 1/4	31	200	28 1/2	31	Daragon Mines	1	25c	21c	25c	59,900	12c	Jan	25c	Jun
Canadian Chemical & Cellulose	1	5 1/4	5 1/4	2,100	4.75	5 1/4	Davis Leather class A	1	8 1/2	8 1/2	8 1/2	30	7 1/2	Feb	12	Mar
Canadian Chiffent Pete	1	1.00	1.00	34,700	80c	1.13	Class B	1	2.50	2.50	125	2.50	Jan	2.85	Feb	
Canadian Collieries common	3	4.40	4.35	4.65	16,055	4.00	Decoursey Brewis Mines	1	29c	29c	30c	2,500	22 1/2c	Apr	37c	Feb
5% preferred	1	78c	71c	78c	9,720	65c	Deer Horn Mines	1	12c	12 1/2c	1,100	12c	Jan	17c	Feb	
Canadian Curtis Wright	1	1.50	1.45	1.55	11,800	1.35	D'Eldona Gold Mines	1	8c	8c	8c	1,000	7 1/2c	Jan	13c	Jan
Canadian Devonian Petroleum	1	6.15	6.00	6.25	38,665	5.00	Delnite Mines	1	3c	3c	55c	2,800	46c	Apr	67c	Jan
Canadian Drawn Steel common	1	13 1/2	13 1/2	50	8 1/4	14	Devon Palmer Oils	25c	1.47	1.45	1.55	19,200	96c	Jan	1.62	May
5% preferred	1	10 1/4	10 1/4	100	9 1/4	11 1/2	Distillers Seagraves	2	29	28 1/4	29	7,810	25 1/4	Jan	29	Jun
Canadian Dredge & Dock	20	19 1/4	21 1/4	2,245	15	22 1/2	Dome Exploration	2.50	11	10 1/4	11	2,260	7.70	Jan	11 1/4	May
Canadian Dyno Mines	1	97c	84c	98c	82,519	49c	Dome Mines	1	15 1/4	15 1/4	16 1/4	5,350	11 1/4	Jan	16 1/4	May
Canadian Eagle Oil	1	7 1/2	7 1/2	950	6 1/4	7 1/2	Donipon Bridge	1	22 1/4	22 1/4	23	1,450	20 1/4	Feb	23 1/4	Jan
Warrants	1	7 1/2	7 1/2	270	7 1/2	7 1/2	Dominion Dairies common	1	8 1/2	8 1/2	8 1/2	130	8	May	8 1/2	Jan
Canadian Fairbanks Morse com.	100	16 1/2	16 1/2	1,000	16	17	Dominion Electrohome Ind.	12	11	11	12	560	11	May	12 1/2	May
Canadian Food Products pfd	100	40	40	50	37	40	Dominion Foundry & Steel common	100	100	100	33	97	Jan	100	Jan	
Canadian General Securities cl A	1	17 1/4	17 1/4	18	60	16	Dominion Magnesium	1	10	10	10	225	9 1/2	Jan	11 1/4	Jan
Canadian High Crest	20c	34c	35c	2,500	30c	34c	Dominion Steel & Coal common	22 1/2	21	22 1/2	591	18 1/4	Jan	23 1/2	Feb	
Canadian Homestead Oils	10c	1.90	1.85	2,000	1.45	2.40	Dominion Stores	64 1/2	62 1/2	65	3,890	50	Jan	65	Jun	
Canadian Husky Oil	1	14	13 1/2	14 1/2	19,670	9.55	Dominion Tar & Chemical common	23.50	12 1/2	12 1/2	5,750	10	Jan	13 1/2	May	
Warrants	1	8.05	7.95	8.35	3,640	4.50	Preferred	23.50	21	21	100	19 1/2	Jan	23 1/2	May	
Canadian Hydrocarbon	1	8 1/4	7 1/2	8 1/2	6,910	5 1/2	Dominion Textile common	1	8 1/2	8 1/2	9	4,285	7 1/2	Feb	9 1/2	Apr
Rights	1	44c	19c	54c	69,615	18c	Dominion Woollens	1	20c	20c	20c	700	20c	Mar	20c	Feb
Canadian Industries common	1	17 1/4	16 3/4	17 1/4	368	16 1/2	Donnida Mines	1	11 1/2c	10 1/2c	12c	18,000	8c	Jan	18c	Feb
Canadian Locomotive	1	10 1/4	10 1/4	11	50	10 1/4	Donnell & Mudge	1	75c	75c	75c	500	60c	Feb	1.05	Jan
Canadian Malartic Gold	28c	24c	34c	6,650	19c	34c	Duvan Copper Co Ltd.	1	14c	11c	17c	33,350	11c			

# CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 6

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Graham Bousquet Gold	1	8c 9c	6,500	7c Mar 11c Jan	Magnet Cons Mines	1	4 1/2c 5c	6,000	4c Mar 7c Jan
Granby Consolidated	5	5.40 5.40	300	4.00 Feb 5.40 Jun	Majortrans	1	5c 5c	3,000	3c Jan 6c Jan
Grandroy Mines	1	28c 28c	19,825	26c Jun 49c Jan	Malartic Goldfields	1	98c 98c	1,000	90c May 1.20 Jan
Granduc Mines	1	1.20 1.20	6,600	92c Feb 1.35 Mar	Maneast Uranium	1	8c 7 1/2c 8c	8,000	6 1/2c Mar 12c Jan
Great Lakes Paper	30	28 1/2 30	2,665	27 1/2 Jan 34 Mar	Maple Leaf Milling	100	8 1/2 8 1/2	165	7 1/2 Feb 9 1/2 Apr
Great Northern Gas common	1	7 1/4 7 1/4	1,060	39 1/2 Jan 43 Feb	Preferred	100	90 90	75	85 Jan 90 Apr
Preferred	50	42 40 42	75	3 1/2 Jan 4 1/2 Feb	Maraligo Mines	1	61c 58c	574,192	25c Mar 70c Jun
Warrants	4.25	3.70 4.40	9,115	3.00 Jan 4.00 Jun	Marcon Mines	1	7 1/2c 7 1/2c	5,350	5c Jan 9c Feb
\$2.80 preferred	50	41 41 41	30	39 1/2 Jan 43 Feb	Marigold Oils	1	16c 15c 18c	9,500	8c Feb 26c May
Class B warrants	3.35	3.15 3.35	2,070	2.25 Jan 3.50 Apr	Maritime Mining Corp.	1	70c 57c 77c	3,023,090	40c Feb 77c Jun
Great Plains Devlop.	1	20 1/2 20 1/2	790	15 Jan 20 1/2 Jun	Martin-McNeely Mines	1	25c 22c 27c	176,150	8 1/2c Jan 28 1/2c May
Great West Coal class A	1	5 1/4 5 1/2	1,500	5 1/4 Jun 6 1/2 Feb	Preferred	100	7 1/4 8c 9c	15,273	5 1/2c Jan 8 1/2c May
Great West Saddyry	1	19 19 19	75	12 Mar 20 1/2 May	Massey-Ferguson Ltd common	1	100 90 90	42,178	18c May 50c Jan
Greening Wire	4.20	4.00 4.20	300	4.00 Apr 4.35 Jan	Preferred	100	25c 22c 27c	42,178	18c May 50c Jan
Greyhawk Uranium	21c	18c 23c	207,250	16 1/2c Apr 24 1/2c Jan	Matachewan Consol	1	12 1/2c 12 1/2c	5,866	12c Jan 18c Jan
Greyhound Lines	11	10 1/2 11	3,586	10 1/2 Mar 11 Apr	McCull Frontenac common	1	59 1/2 58 1/2	684	50 Jan 62 Jun
Guaranty Trust	10	22 1/2 22 1/2	502	20 1/2 Feb 22 1/2 Jun	Preferred	100	92 92 92	60	50 Jan 92 Jun
Gulch Mines Ltd.	15 1/2c	15c 19c	50,271	8 1/2c Jan 19c Jun	McIntyre Porcupine	1	81 80 81 1/4	910	67 1/2c Jan 83 May
Guif Lead Mines	1	7 1/2 8c	2,500	7c Jan 13c Jan	McKenzie Red Lake	1	23c 20c 23c	8,400	10 1/2c Jan 25c May
Gunnar Mines	1	18 1/2 19 1/2	29,630	12 1/2 Jan 19 1/2 Jun	McMarnac Red Lake	1	7c 7c	10,500	6 1/2c Jan 11c Jan
Warrants	7.90	7.70 8.00	28,260	5.70 Jan 8.00 Apr	McWatters Gold Mines	1	17c 17c	3,000	14c Apr 22c Jan
Gwillim Lake Gold	1	8c 8c	8,700	4 1/2c Jan 11c Feb	Medallion Petroleum	1.25	2.60 2.51 2.60	10,269	2.20 Jan 2.70 May
Gypsum Lime & Alab.	1	33 34	725	27 Jan 35 1/2 May	Mentor Exploration & Development	50c	15c 12c 15c	10,300	11c Jan 18c Feb
Halmon Mining	1	77c 98c	198,526	49c Apr 1.04 May	Merrill Island Mining	1	78c 76c 85c	17,800	61c Feb 88c Mar
Harding Carpets	7 1/4	7 1/4 7 1/4	300	7 Feb 8 May	Mersey Paper 5 1/2% pfd.	50	47 1/2 46 1/2 47 1/2	14,240	46 Feb 47 1/2c May
Hard Rock Gold Mines	1	9 1/2c 9 1/2c	9,700	8 1/2c Jan 13c Jan	Mets Uranium Mines	1	14 10c 10 1/2c	14,240	9c Apr 12c Jan
Harrison Minerals	1	11c 13c	124,137	8c Mar 18c May	Mexican Light & Power com.	13.50	12 1/2 12 1/2	930	11 1/2c Jan 13 1/2c Jun
Hasaga Gold Mines	1	15c 15c	16,324	12 1/2c Apr 18 1/2c Jan	Preferred	100	13 1/2 13 1/2	100	13 1/2c Feb 13 1/2c Jun
Head of Lakes Iron	1	10c 10 1/2c	14,000	6c Apr 10 1/2c Jun	Mexico Tramways	100	9 1/4 9 1/4	337	9 1/4 Feb 9 1/4c May
Headway Red Lake	1	61c 60c 65c	94,600	33c Jan 79c Jan	Micon Oil & Gas	1	1.07 1.07 1.16	134,600	49c Jan 1.14 May
Heath Gold Mines	1	8c 8c	25,550	6c Jan 8 1/2c May	Midrim Mining	1	1.15 98c 1.17	35,700	65c Jan 1.17 Jun
Hees (Geo H) & Co.	1	2.00 2.25	1,100	4.00 Apr 4.75 Jan	Midwest Industries Gas	1	1.55 1.40 1.55	4,416	1.25 Jan 1.75 Feb
Hendershot Paper common	1	5 5	1,000	4 1/2c Jan 6 1/2c Feb	Warrants	45c	45c 48c	1,100	45c Jan 60c Feb
Heva Gold Mines	1	5 1/2c 5c 5 1/2c	8,000	4 1/2c Jan 6 1/2c Feb	Mill City Petroleum	1	25c 23c 26c	16,500	19c Apr 28c May
Highland Bell	1	1.40 1.40	800	1.10 Jan 1.60 May	Milliken Lake Uranium	1	3.10 2.50 3.15	100,151	1.77 Jan 3.15 Jun
Highwood Sarcee Oils	20c	20c 20 1/2c	5,500	18c Apr 30c Feb	Milton Brick	1	3.00 3.05	2,300	1.95 Jan 3.20 May
Hinde & Dauch Canada	1	43 43	105	39 1/2 Apr 46 May	Mining Corp	1	11 1/2 12	4,460	9.10 Jan 12c Jun
Hi Tower Drilling	1	6 1/4 6 1/4	455	6 Jun 7 1/2 Apr	Mining Endeavour Co.	1	6 1/2c 6 1/2c	1,000	6 1/2c Apr 12c Jan
Hollinger Consul Gold	1	22 1/2 22 1/2	4,552	20 1/2 Jan 23 1/2 Feb	Min Ore Mines	1	1.4c 1.3c 1.4c	21,700	9c Jan 12c Jan
Home Oil Co Ltd.	1	17 1/2 17 1/2	10,531	14 Apr 20 1/2 May	Molsons Brewery class A	1	35 1/2 35 1/2	150	26 1/2c Jan 36 1/2c Jun
Class A	17 1/2	17 1/2 19	6,476	13 1/2 Apr 19 1/2 May	Class B	1	26 1/2 22 1/2 26 1/2	2,730	15 1/2c Feb 26 1/2c Jun
Class B	17 1/2	16 1/2 19	4,476	13 1/2 Apr 19 1/2 May	Molybdenum Corp	1	12 1/2c 10 1/2c 12 1/2c	1,750	7 Jan 12 1/2c Jun
Howard Smith Paper common	1	30 1/4 30 1/4	335	25 1/2 Jan 31 1/2 Jun	Warrants	1	64c 67c	4,750	62c Apr 77c May
Prior preferred	50	43 1/2 43 1/2	25	41 Feb 44 1/2c May	Moneta Porcupine	1	16 15 1/2 16 1/2	920	14 1/4c Apr 16 1/4c May
Hoy's Mining	4.15	4.15 4.30	300	3.05 Feb 4.65 Mar	Montreal Locomotive Works	1	38 1/2 39	75	33 Jan 39 Jun
Hudson Bay Mining & Smelting	1	44 42 44 1/2	2,532	39 1/2 Apr 46 Mar	Montreal Trust	5	70 1/2 69 1/2 71 1/2	3,971	64 Jan 71 1/2c Jun
Hudson Bay Oil	1	20 18 1/2 20 1/2	9,110	15c Apr 25c Jan	Moore Corp common	1	60c 58c 67c	40,319	57c May 70c Jun
Hugh Pan Porcupine	1	20c 19 1/2c 20c	8,000	15c Apr 25c Jan	Mt Wright Iron	1	68c 56c 72c	127,109	41c Apr 72c Jun
Hummer Oils	1	1.15 1.23	18,300	77c Jan 1.21 May	Nama Creek Mines	1	21c 21c 23c	26,100	20c Mar 36c Feb
Huron & Erie Mtge	20	37 1/4 37 1/4	100	32 Jan 37 1/4 Jun	National Drug & Chemical common	5	14 1/4 14 1/4	4,297	11 1/2c Jan 14 1/4c May
Imperial Bank	10	47 47 47 1/2	1,193	43 1/2 Jan 49 1/2c Feb	Preferred	5	15 1/4 14 1/2 15 1/4	655	12 Jan 15 1/4c Jun
Imperial Flo Glaze common	1	27 27 27	25	26 Apr 28 1/2c Feb	National Explorations Ltd	20	20 1/2c 19c 20 1/2c	12,300	15 1/2c Jan 26c May
Imperial Investment class A	1	9 1/4 9 1/4	2,120	6 1/4 Jan 9 1/4 Jun	National Grocers preferred	20	27 1/2 27 1/2	79	24 1/2c Jan 27 1/2c May
Imperial Life Assurance	10	73 73 74 1/2	335	49 Feb 80 Apr	National Hosiery Mills class B	5	4.75 4.80	600	4.00 Jun 5.00 Apr
Imperial Oil	1	44 40 1/2 44	13,585	38 1/2 Feb 44 Jun	National Lead	1	86 86 86	1,100	86 Jun 86 Jun
Imperial Tobacco of Canada ordinary	5	13 1/2 13 1/2	5,695	12 1/2c Jan 14 1/2c May	National Petroleum	25c	1.90 1.88 1.90	3,100	1.50 Jan 2.21 May
6 1/2 preferred	4.86 1/2	6 1/2 6 1/2 6 1/2	1,040	5 1/2 Jan 6 1/2c May	National Steel Car	1	22 22 22 1/2	125	19 1/2c Apr 23 1/2c May
Indian Lake Gold	1	34 1/2 32 1/2 34 1/2	3,871	25 1/2 Jan 34 1/2 Jun	National Trust	10	41 41 41	200	32 1/2c Jan 41 1/2c Apr
Industrial Accent Corp Ltd common	1	10 1/2 9 1/2 10 1/2	2,145	6 1/2 Jan 10 1/2 Jun	Nealon Mines	1	5 1/2c 5 1/2c 7c	9,500	3c Apr 7c Apr
Warrants	50	47 1/2 47 1/2	50	44 Jan 50 Apr	Nello Mines	1	14c 14c	500	11c Mar 17c Jan
\$2 1/4 preferred	50	47 1/2 47 1/2	100	6 1/2 Feb 7 Mar	Nesbitt Labine Uranium	1	28c 26 1/2c 28c	5,900	22c Jan 40c Jan
Ingersoll Machine class A	1	3.80 3.75 3.90	1,755	2.70 Jan 4.25 Feb	New Alger Mines	1	8 1/2c 8c 8 1/2c	2,700	6c Jan 11c Jan
Inland Cement Co pfd.	10	13 12 1/2 13	2,361	10 1/4 Mar 13 1/2c Jan	New Athlona Mines	1	34c 30c 35c	35,430	19c Jan 35c Jan
Inland Natural Gas common	1	5 1/2 5 1/2	6,805	5 1/2 Jan 7 1/2c Jan	New Bidlamague Gold	1	5 1/2c 6 1/2c	11,600	4c Jan 7c Jan
Preferred	20	14 1/4 14 1/4	1,180	14 1/4 Jan 16 1/4c Jan	New Bristol Oils	20c	7 1/2c 7c 8c	31,516	4c Apr 35c Feb
Warrants	20	2.80 3.05	1,525	2.50 Feb 3.25 Mar	New Calumet Mines	1	1.15 1.10 1.15	1,950	18c Mar 27c Jan
Inspiration Mining	1	40c 40c 45c	24,500	40c May 68c Jan	New Chamberlain Petroleum	50c	1.15 1.10 1.15	1,950	15c Jun 33c Feb
International Nickel Co common	1	74 1/4 73 1/2	11,309	69 1/2 Jan 77 1/2c Mar	New Concord Development	1	25c 25c	500	25c Jan 35c Jan
International Petroleum	1	46 1/2 45 1/2 47	28,891	31 1/2 Feb 47 1/2c May	New Continental Oil of Canada	1	27c 29c	3,500	25c Jan 35c Jan
International Ranwick Ltd.	1	28c 24 1/2c 29c	209,600	18 1/2c Jan 32c Feb	New Davies Petroleum	50c	18 1/2c 18c 19c	5,714	16c Apr 23c Jan
Interprovincial Bldg Credits	1	11 11	205	9 1/4 Apr 11 Jun	New Delhi Mines	1	59c 46c 59c	53,400	35c Mar 59c Feb
Interprovincial Pipe Line	1	44 1/4 44 1/4 45	3,641	36 1/2 Jan 45 1/2c May	New Dickinson Mines	1	2.35 2.35 2.50	9,341	2.01 Jan 2.59 Feb
Investors Syndicate common	25c	14 1/4 14 1/4 14 1/2	1,100	12c Apr 14 1/4c May	New Fortium Mines	1	13 1/2c 11 1/2c 15 1/2c	208,900	9c Mar 18 1/2c Feb
Class A	25c	12 1/2 12 1/2	3,604	9 1/2 Jan 13 Apr	New Gas Explorations	1	1.26 1.21 1.30	4,625	1.06 Feb 1.40 Jan
Class B	1	1.55 1.28 1.63	61,450	52c Jan 1.63 Jun	New Goldvue Mines	1	5c 5c 5 1/2c	11,000	4 1/2c Jan 8c Jan
Irish Copper Mines	1	1.70 1.65 1.70	1,700	1.40 Mar 1.97 Jan	New Harricana	1	12c 11 1/2c 13c	11,500	11c Mar 19c Jan
Iron Bay Mines	1	15c 15c 15c	1,000	13c May 19c Jan	New Highridge Mining	1	13c 11c 13c	9,000	10c Apr 18c Jan
Jack Waitt Mining	20c	1.56 1.29 1.60	166,800	89c Jan 1.60 Jun	New Jason Mines	1	9 1/2c 8 1/2c 11c	20,874	6c Feb 11c Jun
Jacobus Mining Corp.	1	75c 75c 79c	82,350	30c Jan 80c May	New Keloro Mines	1	6 1/2c 6 1/2c 7c	9,500	6c Mar 9c Jan
Jaye Exploration	1	8c 8c 9 1/2c	16,250	8c Jun 13c Jun	Newland Mines	1	13 1/2c 15 1/2c	9,445	12c May 20c Jan
Jeanette Minerals Ltd.	1	23c 13c 24c	254,620	13c May 23c Jan	New Manitoba Mining & Smelting Co Ltd	1	24c 25c	6,600	21c Apr 40c Jan
Jellicoe Mines (1939)	1	12c 12c	1,500	10 1/4c Jan 17c Jan	New Mindia-Scotia	1	9 1/2c 8 1/2c 10c	29,050	7c Apr 17c Jan
Joburke Gold Mines	1	27c 25c 27c	5,900	20c Feb 37c May	New Nylamague Exploration	1	13 1/2c 13 1/2c 17c	176,300	13 1/2c Jun 36 1/2c Jan
Joliet-Quebec Mines	1	11 1/2c 10 1/2c 11 1/2c	11,000	8c Jan 15c Feb	Newnorth Gold Mines	1	6c 6 1/2c	17,000	4 1/2c Jan 9 1/2c Apr
Jonsmith Mines	1	15 15 15	15	15 May 15 May	New Rouny Merger	1	7c 9c	19,500	5 1/2c Jan 9c Jun
Journal Publishing	1	47c 47c 51c	9,241	38c Jan 60c Feb	New Senator Rouny	1	4 1/2c 5 1/2c	154,940	4c Jan 7c May
Journey Mining Co Ltd.	1	24c 24c 24c	1,000	20c Apr 29c Jan	New Superior Oils	1	1.25 1.25 1.30	3,150	1.05 May 1.34 Jan
Jumping Pound Petroleum	1	2.11 2.06 2.19	2,700	1.90 Feb 2.49 Mar	Niagara Wire common	1	11 10 1/2 11	65	9 1/2c Mar 11c Feb
Jupiter Oils	15c	5 1/4 5 1/4	2,750	4.20 Feb 5 1/4 May	Class B	1	9 1/4 9 1/4	122	9c Jan 10c Feb
Kelly Douglas class A	1	2.30 2.10 2.30	4,275	75c Mar 2.30 Jun	Nickel Rim Mines Ltd	1	75c 60c 80c	48,400	57c May 1.51 Jan
Warrants	1	7 7 7							

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 6

Main table containing stock market data for various companies, including columns for Stock Name, Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

Toronto Stock Exchange - Curb Section

Prices Shown Are Expressed in Canadian Dollars

Table of Toronto Stock Exchange Curb Section data, listing various stocks and their prices.

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS. Includes definitions for symbols like 'No par value', 'Odd lot sale', etc.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday June 6

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Table listing various industrial and utility companies with columns for Par, Bid, and Ask prices. Includes companies like AeroVox Corp, Air Products Inc, American Box Board Co, etc.

Bank and Trust Companies

Table listing various bank and trust companies with columns for Par, Bid, and Ask prices. Includes companies like Bank of America N T & S A, Bank of Commerce (Newark), etc.

For footnotes see preceding page.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday June 6

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, and Ask prices. Includes funds like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Bonds—(Cont.)

Table of Bonds with columns for Bond Name, Par, Bid, and Ask prices. Includes Texas Company 3 3/8s, Textron Amer 5s, etc.

Bonds—(Cont.)

Table of Bonds with columns for Bond Name, Par, Bid, and Ask prices. Includes United Gas Improv 4 1/8s, S S Industries 4 1/8s, etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, and Ask prices. Includes Aetna Casualty & Surety, Aetna Life, American Equitable, etc.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table of Government Agency Obligations with columns for Agency Name, Bid, and Ask prices. Includes Federal Home Loan Banks, Federal Natl Mortgage Assn, etc.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table of U.S. Certificates of Indebtedness & Notes with columns for Maturity, Bid, and Ask prices. Includes 4s Aug. 1, 1958, 3 3/8s Dec. 1, 1958, etc.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, and Ask prices. Includes 4 1/2% 10-1-57, 4% 11-1-57, etc.

United States Treasury Bills

Table of United States Treasury Bills with columns for Maturity, Bid, and Ask prices. Includes June 12, 1958, June 19, 1958, etc.

Recent Security Issues

Table of Recent Security Issues with columns for Security Name, Bid, and Ask prices. Includes Barium Steel 5 1/8s, British Petroleum 4 1/8s, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

\*No par value
a Net asset value
k Admitted to listing on the New York Stock Exchange
b Bid yield price
d Ex-rights.
e New stock.
x Ex-dividend.
w When issued.
y Ex-stock dividend.

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 7, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 18.6% above those of the corresponding week last year. Our preliminary totals stand at \$25,326,719,744 against \$21,357,458,234 for the same week in 1957. At this center there is a gain for the week ending Friday of 33.6%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 7—	1958	1957	%
New York	\$14,336,275,657	\$10,732,316,233	+ 33.6
Chicago	1,234,075,357	1,204,177,780	+ 2.5
Philadelphia	*1,100,000,000	1,013,000,000	+ 8.6
Boston	701,919,701	655,918,052	+ 7.0
Kansas City	438,562,081	383,106,180	+ 14.5
St. Louis	360,700,000	344,200,000	+ 4.8
San Francisco	661,127,000	638,911,290	+ 3.5
Pittsburgh	449,326,905	456,097,396	- 1.5
Cleveland	529,963,303	545,304,931	- 2.8
Baltimore	380,395,375	345,703,811	+ 10.0
Ten cities, five days	\$20,192,345,379	\$16,318,735,673	+ 23.7
Other cities, five days	4,278,645,304	4,198,935,479	+ 1.9
Total all cities, five days	\$24,470,990,683	\$20,517,671,152	+ 19.3
All cities, one day	855,729,061	839,787,082	+ 1.9
Total all cities for week	\$25,326,719,744	\$21,357,458,234	+ 18.6

\*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 31. For that week there was a decrease of 4.0%, the aggregate clearings for the whole country having amounted to \$17,754,420,557 against \$18,494,018,037 in the same week in 1957. Outside of this city there was a loss of 4.8%, the bank clearings at this center showing a decrease of 3.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals suffer a decline of 3.7%, in the Boston Reserve District of 7.6% and in the Philadelphia Reserve District of 6.2%. In the Cleveland Reserve District the totals are smaller by 21.1% and in the Richmond Reserve District by 10.2%, but in the Atlanta Reserve District the totals are larger by 1.9%. The Chicago Reserve District suffers a loss of 1.5%, but the St. Louis Reserve District enjoys a gain of 0.7% and the Minneapolis Reserve District of 1.3%. In the Kansas City Reserve District the totals record an increase of 9.0% and in the Dallas Reserve District of 4.3%, but in the San Francisco Reserve District the totals register a decrease of 0.5%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended May 31—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston—12 cities	650,147,819	703,253,899	- 7.6	690,588,574	647,014,495
2nd New York—9 "	9,288,488,436	9,647,927,824	- 3.7	10,000,099,870	9,279,088,881
3rd Philadelphia—11 "	859,536,175	916,764,270	- 6.2	1,100,028,521	1,067,276,898
4th Cleveland—7 "	1,034,408,523	1,310,270,678	- 21.1	1,267,982,415	1,119,149,601
5th Richmond—6 "	553,398,063	616,138,059	- 10.2	577,584,723	580,051,356
6th Atlanta—10 "	1,105,145,762	1,084,355,842	+ 1.9	962,980,846	798,345,234
7th Chicago—17 "	1,257,762,668	1,277,129,990	- 1.5	1,272,502,705	1,178,380,585
8th St. Louis—4 "	588,592,657	584,248,423	+ 0.7	604,242,094	564,965,757
9th Minneapolis—7 "	457,531,304	451,675,066	+ 1.3	427,521,702	421,686,199
10th Kansas City—9 "	511,863,584	469,638,489	+ 9.0	483,107,570	560,853,685
11th Dallas—6 "	479,515,154	459,794,262	+ 4.3	436,532,216	433,967,308
12th San Francisco—10 "	968,030,412	972,821,235	- 0.5	951,204,549	909,013,094
Total—108 cities	17,754,420,557	18,494,018,037	- 4.0	18,774,375,785	17,559,793,093
Outside New York City	8,771,788,663	9,213,425,896	- 4.8	9,145,567,079	8,623,019,699

We now add our detailed statement showing the figures for each city for the week ended May 31 for four years:

Clearings at—	1958	1957	Inc. or Dec. %	1956	1955
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,223,282	2,400,522	- 7.4	2,923,230	3,051,950
Portland	4,940,725	7,712,741	- 35.9	6,397,976	5,574,461
Massachusetts—Boston	539,780,330	582,875,270	- 7.4	570,689,437	529,836,346
Fall River	2,373,486	2,783,227	- 14.7	2,785,820	3,318,418
Lowell	1,150,479	1,372,716	- 16.2	1,352,488	1,091,089
New Bedford	2,626,134	3,680,841	- 28.7	3,080,885	3,622,123
Springfield	11,845,493	11,867,114	- 0.2	11,816,756	11,002,362
Worcester	8,844,593	10,227,217	- 13.5	10,082,652	9,043,044
Connecticut—Hartford	29,973,607	32,579,455	- 8.0	32,821,755	37,142,012
New Haven	17,640,982	19,320,978	- 8.7	20,296,072	17,202,735
Rhode Island—Providence	26,748,200	26,189,400	+ 2.1	25,502,500	23,790,600
New Hampshire—Manchester	2,000,508	2,244,618	- 10.9	2,749,003	2,339,355
Total (12 cities)	650,147,819	703,253,899	- 7.6	690,588,574	647,014,495
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	29,261,145	28,721,761	+ 1.9	43,004,185	17,547,852
Binghamton	(a)	(a)	(a)	(a)	4,147,489
Buffalo	104,848,591	119,010,196	- 11.9	111,076,038	108,029,579
Elmira	1,803,980	2,111,345	- 14.6	2,441,929	2,710,825
Jamestown	2,707,725	2,763,557	- 2.0	3,059,753	3,453,426
New York	8,982,631,894	9,280,592,141	- 3.2	9,628,808,706	8,936,773,394
Rochester	30,057,670	30,757,925	- 2.3	30,498,740	30,817,890
Syracuse	18,864,458	20,428,141	- 7.7	20,716,137	18,691,678
Connecticut—Stamford	(a)	34,855,165	(a)	31,656,701	29,691,786
New Jersey—Newark	55,167,075	57,145,815	- 3.5	61,292,386	65,226,541
Northern New Jersey	63,145,898	71,541,778	- 11.7	67,545,295	61,998,421
Total (9 cities)	9,288,488,436	9,647,927,824	- 3.7	10,000,099,870	9,279,088,881

### Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Altoona	1,486,681	1,581,310	- 6.0	1,563,116	1,470,105
Bethlehem	1,708,599	1,852,195	- 7.8	2,022,617	2,023,353
Chester	1,452,000	1,562,262	- 7.1	1,478,229	1,852,641
Lancaster	3,309,574	3,584,158	- 7.7	4,090,753	3,559,101
Philadelphia	808,000,000	863,000,000	- 6.4	1,041,000,000	1,008,000,000
Reading	3,036,774	3,251,731	- 6.6	3,634,728	3,714,724
Scranton	5,149,667	5,651,360	- 8.9	5,774,673	5,737,441
Wilkes-Barre	2,947,108	3,314,821	- 11.1	3,364,425	4,458,050
York	5,209,868	5,956,218	- 12.5	6,325,979	7,447,397
Delaware—Wilmington	13,637,543	13,335,038	+ 2.3	13,343,401	12,930,972
New Jersey—Trenton	13,598,961	13,675,177	- 0.6	17,430,600	16,083,114
Total (11 cities)	859,536,175	916,764,270	- 6.2	1,100,028,521	1,067,276,899

### Fourth Federal Reserve District—Cleveland—

	1958	1957	Inc. or Dec. %	1956	1955
Ohio—Canton	9,615,277	9,895,271	- 2.8	10,640,361	8,593,292
Cincinnati	190,582,123	230,893,342	- 17.5	282,898,317	226,174,991
Cleveland	418,305,212	530,313,844	- 21.1	483,271,133	449,955,770
Columbus	48,245,600	50,020,300	- 3.5	46,965,800	43,793,700
Mansfield	*8,000,000	8,782,849	- 8.9	10,176,781	9,277,529
Youngstown	8,587,198	10,510,643	- 18.3	10,751,334	10,958,238
Pennsylvania—Pittsburgh	351,073,113	469,854,429	- 25.3	423,448,669	370,386,082
Total (7 cities)	1,034,408,523	1,310,270,678	- 21.1	1,267,982,415	1,119,149,601

### Fifth Federal Reserve District—Richmond—

	1958	1957	Inc. or Dec. %	1956	1955
West Virginia—Huntington	3,778,003	4,155,133	- 9.1	3,928,775	3,763,379
Virginia—Norfolk	18,449,375	18,087,876	+ 2.0	17,732,723	19,274,000
Richmond	144,825,698	164,953,323	- 12.2	153,212,607	155,890,592
South Carolina—Charleston	7,174,826	6,333,581	+ 13.3	7,439,944	5,483,227
Maryland—Baltimore	279,309,511	313,571,128	- 10.9	295,219,725	280,433,500
District of Columbia—Washington	99,860,650	109,040,318	- 8.4	100,050,949	115,093,659
Total (6 cities)	553,398,063	616,138,059	- 10.2	577,584,723	580,051,356

### Sixth Federal District—Atlanta—

	1958	1957	Inc. or Dec. %	1956	1955
Tennessee—Knoxville	26,563,877	26,002,054	+ 2.2	23,545,867	23,277,158
Nashville	111,268,353	106,506,052	+ 4.5	103,408,514	82,527,305
Georgia—Atlanta	369,500,000	339,400,000	+ 8.9	317,800,000	299,300,000
Augusta	5,264,929	5,960,546	- 11.7	6,411,338	5,156,187
Macon	5,205,999	5,307,293	- 1.9	5,232,684	5,078,388
Florida—Jacksonville	224,773,855	197,637,049	+ 13.7	172,620,994	101,340,828
Alabama—Birmingham	169,058,280	194,756,254	- 13.2	154,949,693	121,218,893
Mobile	12,630,366	12,344,337	+ 2.3	11,741,031	10,678,610
Mississippi—Vicksburg	546,764	575,078	- 4.9	564,462	571,290
Louisiana—New Orleans	180,332,339	195,867,179	- 7.9	166,706,263	149,196,573
Total (10 cities)	1,105,145,762	1,084,355,842	+ 1.9	962,980,846	798,345,234

### Seventh Federal Reserve District—Chicago—

	1958	1957	Inc. or Dec. %	1956	1955
Michigan—Ann Arbor	1,921,832	2,651,816	- 27.5	2,348,913	2,230,427
Grand Rapids	14,749,240	16,203,749	- 12.1	16,163,595	14,221,920
Lansing	7,206,927	8,076,299	- 10.8	7,660,109	6,871,199
Indiana—Fort Wayne	10,070,860	8,896,798	+ 13.2	10,983,740	9,551,029
Indianapolis	63,848,000	67,546,000	- 5.5	71,906,000	70,529,000
South Bend	6,315,676	7,537,861	- 16.2	7,516,639	9,463,270
Terre Haute	2,837,160	2,277,541	+ 24.6	3,474,478	3,918,935
Wisconsin—Milwaukee	102,281,094	104,090,393	- 1.7	100,768,494	98,051,240
Iowa—Cedar Rapids	6,535,690	5,400,935	+ 21.0	6,247,480	5,613,475
Des Moines	40,398,672	37,418,643	+ 8.0	50,569,224	44,170,214
Sioux City	15,070,495	12,052,105	+ 25.0	12,671,768	13,066,760
Illinois—Bloomington	1,318,513	1,616,316	- 18.4	1,915,618	1,497,984
Chicago	953,906,438	966,059,191	- 1.3	945,373,867	864,660,462
Decatur	5,631,027	5,978,557	- 5.8	5,499,936	5,958,496
Peoria	12,638,561	13,282,230	- 4.7	14,024,446	12,705,829
Rockford	8,680,136	12,625,168	- 31.2	9,759,663	8,220,819
Springfield	4,852,347	5,436,088	- 10.7	4,712,735	5,560,150
Total (17 cities)	1,257,762,668	1,277,129,990	- 1.5	1,272,502,705	1,178,380,585

### Eighth Federal Reserve District—St. Louis—

	1958	1957	Inc. or Dec. %	1956	1955
Missouri—St. Louis	280,900,000	293,600,000	- 4.3	310,100,000	301,400,000
Kentucky—Louisville	185,105,568	181,740,010	+ 1.8	188,223,257	161,604,429
Tennessee—Memphis	119,696,768	106,521,022	+ 12.4	103,664,325	99,143,685
Illinois—Quincy	2,890,321				

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 30, 1958 TO JUNE 5, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday May 30	Monday June 2	Tuesday June 3	Wednesday June 4	Thursday June 5
Argentina, peso—					
Official		.0555555*	.0555555*	.0555555*	.0555555*
Free		.0237509	.0236135	.0235285	.0236562
Australia, pound	2.244521	2.243774	2.243973	2.243774	2.243774
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200500	.0200500	.0200500	.0200500	.0200500
Canada, dollar	1.037875	1.039375	1.038500	1.038500	1.037734
Ceylon, rupee	2.10823	2.10773	2.10798	2.10798	2.10798
Finland, marka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (official)	.00237562	.00237562	.00237562	.00237562	.00237562
Franc (Free)	MEMORIAL	MEMORIAL	MEMORIAL	MEMORIAL	MEMORIAL
Germany, Deutsche mark	2.38650	2.38630	2.38610	2.38610	2.38610
India, rupee	2.10950	2.10822	2.10915	2.10875	2.10875
Ireland, pound	2.816675	2.815937	2.816187	2.815312	2.815312
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	3.28317	3.28262	3.28262	3.28195	3.28195
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	2.63562	2.63560	2.63600	2.63537	2.63537
New Zealand, pound	2.788985	2.788056	2.788303	2.787438	2.787438
Norway, krona	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	1.93283*	1.93283*	1.93283*	1.93283*	1.93283*
Switzerland, franc	2.33350	2.33350	2.33350	2.33350	2.33350
Union of South Africa, pound	2.806315	2.805417	2.805655	2.804794	2.804794
United Kingdom, pound sterling	2.816875	2.815937	2.816187	2.815312	2.815312

\*Nominal.

### ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
American Brake Shoe Co., 4% cum. pfd. stock	Jun 30	2217
Grand Union Co., 3 1/2% conv. subord. debts. due 1969	Jun 26	2448
Macfadden Publications, Inc., debentures	July 1	1896
MacMillan & Bloedel, Ltd.—		
4% first mortgage bonds, due 1965	Sep 1	1896
Merrimack-Essex Electric Co.—		
5% 1st mortgage bonds, series B, due 1987	Jun 18	2335
Northam Warren Corp., preference stock	Aug 1	2493
Woods Manufacturing Co., Ltd.—		
4% non-cumulative class B preferred stock	Jun 23	2273

\*Announcement in this issue.

## DIVIDENDS

(Continued from page 14)

Name of Company	Par Share	When Payable	Holders of Rec.
Greyhound Corp., common (quar.)	25c	6-30	6-6
4 1/4% preferred (quar.)	\$1.06 1/4	6-30	6-6
5% preferred (quar.)	\$1.25	6-30	6-6
Greyhound Lines (Canada) (Initial)	\$21 1/2	6-30	6-14
Griesedieck Co., 5% convertible pfd. (quar.)	37 1/2c	8-1	7-25
Grinnell Corp. (quar.)	\$1	6-20	5-23
Grocery Store Products Co. (quar.)	20c	6-13	5-29
Grolier Society (quar.)	20c	6-16	5-29
Grumman Aircraft Engineering Corp.	37 1/2c	6-20	6-10
Guardian Consumer Finance Corp.—			
Class A common (quar.)	12 1/2c	6-10	5-29
60c convertible preferred (quar.)	15c	6-20	5-29
Gulf Interstate Gas Co. (Del.) com. (quar.)	12 1/2c	6-16	6-28
Gulf Life Insurance (quar.)	12 1/2c	8-1	7-15
Gulf Mobile & Ohio RR.—			
Common (reduced)	10c	6-9	5-19
5% preferred (quar.)	\$1.25	6-9	5-19
5% preferred (quar.)	\$1.25	9-8	8-19
5% preferred (quar.)	\$1.25	12-15	11-25
Gulf Oil Corp. (quar.)	62 1/2c	6-10	5-6
Gulf Power Co., 4.84% preferred (quar.)	\$1.16	7-1	6-15
Gulf States Utilities Co., com. (increased)	45c	6-15	5-20
8% preferred (quar.)	\$1.25	6-15	5-20
\$4.50 preferred (quar.)	\$1.12 1/2	6-15	5-20
\$4.44 preferred (quar.)	\$1.11	6-15	5-20
\$4.44 preferred (quar.)	\$1.10	6-15	5-20
\$4.20 preferred (quar.)	\$1.05	6-15	5-20
Gunnar Mines, Ltd.	\$1.25	7-22	6-30
Hahn Brass, Ltd., common (quar.)	125c	7-1	6-12
Class A (quar.)	120c	7-1	6-12
Halliburton Oil Well Cementing Co. (quar.)	60c	6-20	6-5
Hall Printing Co. (quar.)	35c	6-20	6-6
Haloid Company (quar.)	20c	7-1	6-13
Hamilton Cotton Co. Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-5
Hamilton Mfg. Co. (quar.)	25c	6-30	6-20
Hamilton Watch Co., common (reduced)	15c	6-13	5-29
4% preferred (quar.)	\$1	6-13	5-29
Hammermill Paper Co., common (reduced)	25c	6-14	5-26
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-10
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
Hammond Organ Co. (quar.)	35c	6-10	5-24
Hancock Oil Co.—			
Stock dividend (payable in class A stk.)	4%	6-30	6-10
Stock dividend (payable in class A stk.)	4%	6-30	6-10
Class B	50c	6-13	5-29
Hanover Bank (N. Y.) (quar.)	50c	7-1	6-17
Harsco Corp. (quar.)	50c	7-1	6-13
Harbison-Walker Refractories, 6% pfd. (quar.)	\$1.50	7-21	7-7
Harnischfeger Corp. (reduced)	25c	7-1	6-20
Harris-Intertype Corp. (quar.)	37 1/2c	6-30	6-13
Harshaw Chemical Co. (quar.)	25c	6-10	5-23
Hastings Mfg. Co. (quar.)	5c	6-16	6-5
Hawaiian Electric Co. Ltd., common (quar.)	62 1/2c	6-10	5-27
5% preferred B (quar.)	25c	7-15	7-6
4 1/4% preferred C (quar.)	21 1/4c	7-15	7-6
5% preferred D (quar.)	25c	7-15	7-6
5% preferred E (quar.)	25c	7-15	7-6
5 1/2% preferred F (quar.)	27 1/2c	7-15	6-6
Hawaiian Telephone, common (quar.)	25c	6-12	5-23
4.80% preferred (quar.)	12c	6-12	5-23
5% preferred (quar.)	12 1/2c	6-12	5-23
5.10% preferred (quar.)	12 1/2c	6-12	5-23
5 1/2% preferred (quar.)	13 1/4c	6-12	5-23
5.30% preferred (quar.)	13 1/4c	6-12	5-23
Haytman-American Sugar (quar.)	50c	6-9	6-2
Less 5% Haytman withholding tax			
Hazelton Corp. (quar.)	35c	6-13	5-29
Hecla Mining Co. (quar.)	12 1/2c	6-20	5-20
Heinz (H. J.) Co., 3.65% preferred (quar.)	91 1/4c	7-1	6-13
Helleman (G.) Brewing Co. (quar.)	25c	6-16	6-2
Helme (Geo. W.) Co., common (quar.)	40c	7-1	6-12
7% preferred (quar.)	43 1/4c	7-1	6-12
Hercules Gallon Products, common (quar.)	5c	6-16	6-5
7% preferred (quar.)	35c	8-1	7-15
6% preferred (quar.)	30c	6-2	5-15
Hercules Powder Co. (quar.)	20c	6-25	6-6
Hershey Chocolate (quar.)	60c	6-13	5-23
Hershey Creamery Co. (quar.)	50c	6-30	6-20
Hewitt-Robbins, Inc. (quar.)	50c	6-13	6-4
Hibbard, Spencer, Bartlett & Co.—			
Increased quarterly	75c	6-27	6-17
Hilo Electric Light Co., common	45c	6-15	6-5
Common	45c	9-15	9-5
Common	45c	12-15	12-5
Hines (Edward) Lumber (quar.)	50c	7-10	6-21
Hoffman Electronics Corp. (quar.)	25c	6-30	6-13
Holland Furnace Co. (quar.)	15c	7-1	6-10
Hollinger Consolidated Gold Mines, Ltd.—			
Quarterly	16c	6-27	5-30
Extra	36c	6-27	5-30
Holly Sugar, common (quar.)	30c	8-1	6-30
5% preferred (quar.)	37 1/2c	8-1	6-30
Home Fire & Marine Insurance (Calif.)—			
Quarterly	40c	6-13	6-9
Home Oil Co., Ltd., class A (s-a)	\$112 1/2c	7-1	5-30
Home State Life Insurance Co. (Okla.)—			
Cash dividend	25c	9-10	4-15
Home Telephone & Telegraph (Va.)	17c	6-30	6-20
Home Title Guaranty Co. (Brooklyn, N. Y.)—			
Quarterly	25c	6-30	6-23
Homestake Mining Co. (quar.)	40c	6-12	6-2
Honolulu Construction & Draying Co., Ltd.	40c	6-16	6-8
Honolulu Oil Corp. (quar.)	50c	6-10	5-19
Honolulu Rapid Transit Co., Ltd., com. (quar.)	20c	6-12	5-29
5% preferred (quar.)	12 1/2c	6-12	5-29
Hooker Electrochemical Co.—			
\$4.25 preferred (quar.)	\$1.06 1/4	6-27	6-3
Hoover Co., class A (quar.)	20c	6-12	5-16
Class B (quar.)	20c	6-12	5-16
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20
Holders, Inc. (quar.)	25c	8-1	7-18
Horner (Frank W.), Ltd., class A (quar.)	\$12 1/2c	7-2	6-2
Hot Shoppes, common (stock dividend)	1%	6-13	5-29
Class B	1%	6-13	5-29
Houdaille Industries, common (quar.)	25c	7-1	6-13
\$2.25 preferred (quar.)	56 1/4c	7-1	6-13
Houston Light & Power (quar.)	40c	6-10	5-16
Household Finance Corp., common (quar.)	30c	7-15	6-30
3 3/4% preferred (quar.)	93 1/2c	7-15	6-30
4% preferred (quar.)	\$1	7-15	6-30
4.40% preferred (quar.)	\$1.10	7-15	6-30
Houston Oil Field Material Co.—			
5% preferred (quar.)	\$1.25	6-30	6-20
5 1/2% preferred (quar.)	\$1.37 1/2	6-30	6-20

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS	June 4, 1958	Increase (+) or Decrease (-) Since	
		May 28, 1958	June 5, 1957
Gold certificate account	20,173,391	- 49,998	- 916,003
Redemption fund for F. R. notes	831,263		9,678
Total gold certificate reserves	21,004,654	- 49,998	- 925,681
F. R. notes of other Banks	324,919	- 6,794	+ 19,989
Other cash	329,152	- 8,246	+ 3,370
Discounts and advances	141,799	- 30,374	- 396,019
Industrial loans	475	+ 12	- 289
Acceptances—bought outright	41,230	+ 471	+ 20,512
U. S. Government securities:			
Bought outright			
Bills	1,531,360	+ 202,000	+ 1,316,597
Certificates	19,946,105		+ 8,583,906
Notes			- 8,571,413
Bonds	2,789,257		12,493
Total bought outright	24,266,722	+ 202,000	+ 1,316,597
Hold under repurchase agree't			157,800
Total U. S. Govt. securities	24,266,722	+ 202,000	+ 1,158,797
Total loans and securities	24,450,226	+ 172,109	+ 783,001
Due from foreign banks	15		7
Uncollected cash items	4,703,722	+ 314,883	+ 225,060
Bank premises	87,527	+ 186	+ 9,365
Other assets	172,369	- 132,608	- 31,258
Total assets	51,072,584	+ 289,532	+ 83,839
LIABILITIES			
Federal Reserve notes	26,567,293	+ 11,555	+ 85,991
Deposits:			
Member bank reserves	18,184,260	+ 148,591	+ 351,564
U. S. Treasurer—genl. acct.	416,218	+ 33,742	+ 36,465
Foreign	271,624	- 5,362	- 88,518
Other	364,939	- 35,467	+ 95,642
Total deposits	19,237,041	+ 141,504	+ 307,975
Deferred availability cash items	3,868,018	+ 123,336	+ 258,443
Other liab. & accrued divids.	21,497	+ 566	- 398
Total liabilities	49,693,849	+ 276,961	+ 36,061
CAPITAL ACCOUNTS—			
Capital paid in	351,596	+ 498	+ 19,422
Surplus (Section 7)	809,198		+ 61,605
Surplus (Section 13b)	27,543		
Other capital accounts	190,398	+ 12,073	- 33,249
Total liab. & capital accts.	51,072,584	+ 289,532	+ 83,839
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.9%	- 0.2%	- 1.7%
Contingent liability on acceptances purchased for foreign correspondents	110,626	- 9,674	+ 48,033

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hubbell (Harvey), Inc. (quar.)	60c	6-23	6-9	Kansas Gas & Electric Co., com. (quar.)	35c	6-30	6-9	MacKinnon Structural Steel Co., Ltd.—			
Hubinger Co. (quar.)	25c	6-15	6-5	4.28% preferred (quar.)	\$1.07	7-1	6-9	5% 1st preferred (quar.)	\$1.25	6-10	5-31
Extra	5c	6-15	6-5	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9	5% 1st preferred (quar.)	\$1.25	6-10	5-31
Hudson Bay Mining & Smelting Co., Ltd.—				\$4.32 preferred (quar.)	\$1.08	7-1	6-9	MacLaren Power & Paper Co. (quar.)	150c	6-27	5-30
Quarterly	75c	6-9	5-9	Kansas Power & Light, common (quar.)	32 1/2c	7-1	6-6	MacMillan & Bloedel Ltd., class A (quar.)	\$12 1/2c	6-30	6-10
Hugues-Owen Co., Ltd., class A (quar.)	\$20c	7-15	6-16	4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-6	Class B (quar.)	120c	6-27	6-12
Class B (quar.)	\$10c	7-15	6-16	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-6	Mack Trucks, Inc. (quar.)	50c	6-27	6-12
6.40% preferred (quar.)	\$40c	6-15	6-16	5% preferred (quar.)	\$1.25	7-1	6-6	Macy (R. H.) & Co. (quar.)	45c	7-1	6-9
Huson Production Co. (quar.)	60c	6-16	5-29	Katz Drug Co. (quar.)	40c	6-16	6-2	Madison Gas & Electric (quar.)	45c	6-16	5-29
Huybal Oil & Refining Co. (quar.)	25c	6-10	6-21	Kawneer Company (reduced)	10c	6-27	6-13	Madsen Reg Lake Gold Mines, Ltd. (s-a)	15c	6-23	5-23
Hyp Corp., 5% conv. preferred A (quar.)	62 1/2c	6-30	6-13	Kellogg Co., common (quar.)	35c	6-14	5-31	Extra	15c	6-23	5-23
Huron & Erie Mortgage Corp. (quar.)	140c	7-2	6-15	3 1/2% preferred (quar.)	87 1/2c	7-1	6-14	Magnavox Co., common (quar.)	37 1/2c	6-16	5-23
Hullig Sash & Door				3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	4% conv. preferred (quar.)	59 1/2c	6-16	5-23
5% preferred (quar.)	\$1.25	6-30	6-16	Kelsey Hayes Co. (quar.)	87 1/2c	12-29	12-15	Magor Car Corp. (quar.)	50c	6-27	6-13
5% preferred (quar.)	\$1.25	9-30	9-15	Kendall Co., common (quar.)	50c	7-1	6-13	Mallman Corp., Ltd.—			
5% preferred (quar.)	\$1.25	12-30	12-15	\$4.50 preferred (quar.)	\$1.12 1/2	6-14	5-23	Conv. priority shares (quar.)	125c	6-30	6-18
Hydro-Electric Securities Corp.—				Kennecott Copper Corp.	60c	6-16	5-29	Maine Public Service, common (increased)	29c	7-1	6-13
5% preferred B (s-a)	125c	8-1	6-30	Kentucky Utilities, common (increased)	35c	6-16	5-26	Mallory (P. R.) & Co. (quar.)	59 1/2c	7-1	6-13
I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57 1/2c	7-15	6-1	Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	6-25	5-30	Manning, Maxwell & Moore (quar.)	35c	6-10	5-9
Ideal Cement Co. (quar.)	50c	6-30	6-13	Kerr Income Fund				Mangel Stores (quar.)	35c	6-10	5-20
Illinois Bell Telephone Co. (quar.)	\$2	6-30	6-10	Monthly dividend from net investment income	6c	6-15	6-4	Manpower Life Insurance (Toronto) (s-a)	\$11 1/2c	6-13	6-6
Illinois Central RR. (reduced)	50c	7-1	6-2	Kerr-McGee Oil Industries, com. (quar.)	20c	7-1	6-6	Maple Leaf Gardens Ltd. (quar.)	\$30c	5-15	7-2
Imperial Chemical Industries				4 1/2% convertible prior preferred (quar.)	28 1/2c	7-1	6-6	Marchant Calculators, Inc. (quar.)	15c	6-15	5-31
Amer. dep. pcts. ordinary (stock dividend)	50%	6-30	6-2	Keweenaw (quar.)	25c	6-16	6-2	Marine Bancorporation—			
Imperial Life Assurance (Canada) (quar.)	150c	7-1	6-13	Kerite Co. (quar.)	25c	6-16	6-2	Initial stock (quar.)	75c	6-14	5-29
Imperial Oil, Ltd. (quar.)	\$30c	6-30	6-6	Keyes Fibre Co., 4.80% 1st preferred (quar.)	37 1/2c	6-13	5-29	Fully partic. stock (quar.)	75c	6-14	5-29
Imperial Paper & Color Corp. (quar.)	35c	6-30	6-13	Keystone Custodian Funds	30c	7-1	6-10	Maritime Telegraph & Telephone Co., Ltd.—			
Imperial Tobacco (Canada), Ltd.—				Keystone Investment Bond Fund				Common (quar.)	\$20c	7-15	6-20
Ordinary (interim)	\$12 1/2c	6-30	5-30	"Series B-1" (from net investment inc.)	42c	6-15	5-31	7% preferred B (quar.)	\$17 1/2c	7-15	6-20
Income Fund of Boston Inc.—				Keystone Growth Fund				\$1 preferred (quar.)	25c	7-1	6-20
Quarterly from net investment income	10c	6-16	5-15	"Series K-2" (from net investment inc.)	10c	6-15	5-31	Marlin Rockwell Corp. (quar.)	25c	7-1	6-18
Incorporated Investors (out of current and accumulated earnings)	5c	6-16	5-23	Keystone Steel & Wire Co. (quar.)	50c	6-10	5-9	Marquardt Aircraft Co. (stock dividend)	15c	5-24	5-26
Indiana Steel Products Co. (quar.)	30c	6-10	5-23	Kimberly-Clark Corp. (quar.)	45c	7-1	6-6	6% preferred (quar.)	20c	7-1	6-14
Indianapolis Water Co.				Kingsport Press (quar.)	20c	7-1	5-29	Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	6-30	6-15
5% preferred (quar.)	\$1.25	7-1	6-10	Kirsch Company (quar.)	25c	7-1	6-2	Marshall-Wells Co., 6% preferred (quar.)	\$1.50	7-1	6-20
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-10	Kittanning Telephone Co.	30c	6-15	5-31	Martina Company (quar.)	40c	6-25	6-6
Industria Electrica de Mexico S. A.—				Kleinert (L. B.) Rubber Co. (quar.)	17 1/2c	6-12	5-29	Maryland Shipbuilding & Dry Dock—			
American shares	20c	11-28	11-15	Klunnsen Creamery Co., common (quar.)	25c	6-13	6-2	Common (quar.)	31 1/4c	7-1	6-9
Industrial Acceptance, Ltd., common (quar.)	\$35c	6-30	6-6	Koehring Co., 5% conv. preferred A (quar.)	62 1/2c	6-30	6-17	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9
4 1/2% preferred (quar.)	\$56 1/4c	6-30	6-6	5% convertible preferred B (quar.)	62 1/2c	6-30	6-17	Masonite Corp. (quar.)	30c	6-30	6-6
5 1/2% preferred (quar.)	\$68 3/4c	6-30	6-6	Koppers Co., common (quar.)	62 1/2c	7-1	6-9	Massachusetts Investors Growth Stock Fund, Inc.	5c	6-25	5-29
Industrial Development (liquidating)	\$2	6-13	5-29	4% preferred (quar.)	61	6-12	6-8	Name changed to Massey-Ferguson, Ltd.			
6% preferred (s-a)	\$3	7-1	6-2	Kresge (S. S.) Co. (quar.)	40c	6-12	5-28	Common (quar.)	110c	6-16	5-22
Ingersoll Machine & Tool Co., Ltd.—				Kroehler Mfg., common (reduced)	20c	6-13	5-29	Mastic Asphalt Corp.	5c	6-26	6-12
50c participating class A (quar.)	\$12 1/2c	7-2	6-16	4 1/2% preferred A (quar.)	\$1.12 1/2	6-13	5-29	Maton Navigation Co. (quar.)	40c	6-10	6-5
4% preferred (quar.)	\$1	7-2	6-16	Kroger Company—				Maul Electric (quar.)	40c	6-10	6-5
Inspiration Consolidated Copper (reduced)	25c	6-20	6-2	6% conv. 1st preferred (quar.)	\$1.50	7-1	6-16	Mays (J. W.), Inc. (quar.)	25c	7-1	6-20
Institutional Shares Ltd.—				7% non-cum. 2nd preferred (quar.)	\$1.75	8-1	7-19	Mavtag Company (quar.)	50c	6-14	5-29
Institutional Income Fund, Inc. (10c from investment income plus 2c from securities profits)	12c	7-1	6-2	Kuhlman Electric Co., common (increased)	20c	6-12	5-30	McBain (L.) Co., Ltd., partic. pfd. (s-a)	\$50c	7-1	6-13
Institutional Insurance Fund (10c from investment income plus 25c from securities profits)	35c	6-15	5-15	5 1/2% preferred A (quar.)	13 1/2c	8-1	7-19	McCall Corporation (quar.)	15c	8-1	7-10
Insular Lumber Co.	25c	6-16	6-2	Kuner-Emison Co., common (quar.)	7 1/2c	6-15	6-5	McCloud River Lumber (quar.)	\$1	6-10	5-23
Insurance Exchange Building Corp. (Chicago) Quarterly	50c	7-1	6-17	Kysor Heater Co. (quar.)	10c	6-20	6-2	McCord Corp., \$2.50 preferred (quar.)	62 1/2c	6-30	6-16
Interlake Steamship Co.	25c	7-1	6-14	Extra	5c	6-20	6-2	McCormick & Co. (quar.)	35c	6-10	5-20
International Breweries, Inc. (quar.)	25c	6-13	5-29	La Salle Extension University (quar.)	15c	7-9	6-26	McCrory Stores Corp., com. (quar.)	20c	6-30	6-16
International Business Machines (quar.)	65c	6-10	5-12	Quarterly	15c	10-9	9-26	3 1/2% preferred (quar.)	88c	7-1	6-16
International Cigar Machinery Co. (quar.)	25c	6-10	5-26	Laclede Gas Co., common (quar.)	22 1/2c	7-1	6-16	McDermott (J. Ray) & Co., common (quar.)	15c	6-27	6-6
International Harvester Co., com. (quar.)	50c	7-15	6-13	Lake Superior & Ishpeming RR. Co. (quar.)	27c	6-30	6-16	Common voting trust certificates (quar.)	15c	6-27	6-6
International Minerals & Chemicals—				Lakeside Laboratories (quar.)	25c	7-1	6-20	McDonald Aircraft (quar.)	25c	7-1	6-17
Common (quar.)	40c	6-30	6-13	Lakey Foundry Corp. (quar.)	10c	6-28	6-16	McGraw-Edison Co. (quar.)	25c	6-14	5-30
4% preferred (quar.)	\$1	6-30	6-13	Lambert (Alfred) Inc.				McGraw (E. H.) Co. (quar.)	35c	6-14	5-29
International Nickel Co. (Canada), Ltd.—				Class A (quar.)	115c	6-30	6-13	McGraw-Hill Publishing (quar.)	50c	7-1	6-20
Quarterly	76 1/2c	6-20	5-21	Class B (quar.)	115c	6-30	6-13	McKesson & Robbins, Inc. (quar.)	70c	6-14	5-29
International Paints (Canada) (s-a)	160c	6-26	6-12	Class A (quar.)	115c	9-30	9-15	McLellan Stores Co. (quar.)	12c	7-1	6-12
International Paper Co., common (quar.)	75c	6-16	5-26	Class B (quar.)	115c	9-30	9-15	6% participating preferred (s-a)	130c	6-30	5-30
4% preferred (quar.)	\$1	6-16	5-26	Class A (quar.)	115c	12-31	12-15	McNeil Machine & Engineering Co.—			
International Petroleum Co., Ltd. (quar.)	135c	6-10	5-12	Class B (quar.)	115c	12-31	12-15	Common (reduced)	40c	6-12	5-29
International Salt Co.	\$1	7-1	6-13	Lambton Loan & Investment Co. (Ontario)—				Class A 5% conv. pfd. (quar.)	50c	7-1	5-29
International Silver Co., 7% pfd. (quar.)	43 1/4c	7-1	6-12	Semi-annually	\$2	7-2	6-16	Mead Johnson & Co., common (quar.)	30c	7-1	6-13
International Telegraph of Maine	89 1/2c	7-1	6-13	Lamson Corp. (Delaware), common (quar.)	\$30c	6-27	6-16	4% preferred (s-a)	2c	7-1	6-13
International Textbook (quar.)	75c	7-1	6-6	6% prior preferred (quar.)	1.50	6-27	6-16	Meadville Telephone, 5% preferred (s-a)	62 1/2c	7-1	6-13
Interstate Company, common	25c	6-30	6-13	Lamson & Sessions, common (reduced)	25c	6-10	5-27	McGraw-Edison Co. (quar.)	25c	6-9	6-19
5% prior preferred (quar.)	\$1.25	6-30	6-13	Lang Company (quar.)	16 1/4c	6-14	5-31	Mercedite Stores Co. (quar.)	35c	6-14	5-29
Interstate Power Co. (Del.), com. (increased)	21 1/4c	6-20	6-2	Extra	10c	6-14	5-31	Medusa Portland Cement (quar.)	40c	7-1	6-13
4.36% preferred (quar.)	54 1/2c	7-1	6-13	Lawyers Title Ins. Corp. (Richmond, Va.)—				Merchants Fire Assurance Corp. (N. Y.)—			
Interstate Securities Co. (quar.)	23c	7-1	6-10	Increased	15c	6-20	6-6	Quarterly	50c	6-9	5-16
Investment Co. of America	6c	7-1	5-29	Leath & Co., common (quar.)	35c	7-1	6-10	Merchants Refrigerating Co. (quar.)	15c	6-12	6-4
Investment Foundation, Ltd., common (quar.)	160c	7-15	6-16	\$2.50 preferred (quar.)	62 1/2c	7-1	6-10	Merck & Co., common (quar.)	30c	7-1	6-13
6% preferred (quar.)	75c	7-15	6-16	Lehn & Pink Products (quar.)	35c	6-30	6-10	\$4 2nd preferred (quar.)	\$1	7-1	6-13
Investment Trust of Boston (special fiscal year-end distribution of 20c from net realized gains payable in cash or stock plus a fiscal year-end of 12c from net investment income)	32c	6-23	5-29	Extra	30c	6-30	6-10	\$3.50 preferred (quar.)	87 1/2c	7-1	6-13
Investors Diversified Services, Inc.—				Leonard Refineries (quar.)	20c	6-23	6-12	Meredith Publishing (quar.)	45c	6-12	5-29
Class A (quar.)	75c	6-13	5-29	Leslie Salt (quar.)	40c	6-16	5-15	Mersey Paper Co., Ltd., 5 1/2% pref. (quar.)	168 1/2c	7-1	5-20
\$2.50 preferred (quar.)	37 1/2c	8-1	7-21	Leverage Fund of Canada, Ltd.	4c	6-16	5-30	Mesta Machine Co. (quar.)	62 1/2c	7-1	6-16
Participating	25c	8-1	7-21	Lexington Shipbuilding (quar.)	25c	6-12	5-23	Metal Forming Co. (quar.)	10c	6-10	5-29
\$2.50 preferred (quar.)	37 1/2c	11-1	10-20	Lexington Union Station Co., 4% pfd. (s-a)	82c	7-1	6-13	Metal & Thermit, common (quar.)	30c	6-13	6-3
Extra	25c	11-1	10-20	Lexington Venture Fund	3c	6-13	5-29	7% preferred (quar.)	87 1/2c	6-27	6-17
Iowa Electric Light & Power, com. (quar.)	37 1/2c	7-1	6-14	Lexington Water Co., 5 1/4% preferred (quar.)	\$1.43 1/4	7-1	6-10	Metropolitan Edison Co.—			
4.80% preferred (quar.)	7-1	6-14	6-14	Libby-Owens-Ford Glass Co. (quar.)	90c	6-10	5-21	3.80% preferred (quar.)	95c	7-1	6-4
Iowa Power & Light Co., common (quar.)	40c	6-26	5-23	Life & Casualty Insurance Co. of Tenn.—				3.85% preferred (quar.)	98 1/4c	7-1	6-4
3.30% preferred (quar.)	82 1/2c	7-1	6-13	Quarterly	15c	6-10	5-9	3.90% preferred (quar.)	97 1/2c	7-1	6-4
4.35% preferred (quar.)	\$1.08 1/4										

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Montana-Dakota Utilities, common (quar.)	25c	7-1	5-29	North American Contracting (s-a)	4c	6-25	5-20	Phelps Dodge Corp. (quar.)	75c	6-10	5-21
4.50% preferred (quar.)	\$1.12 1/2	7-1	5-29	North American Car Co. (quar.)	45c	6-10	5-21	Philadelphia Electric, common (quar.)	50c	6-30	6-4
4.70% preferred (quar.)	\$1.17 1/2	7-1	5-29	North American Investment, 6% pfd. (quar.)	37 1/2c	6-20	5-29	Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	6-4	5-20
Montgomery Ward & Co., com. (quar.)	50c	7-15	6-6	5 1/2% preferred (quar.)	34 1/2c	6-20	5-29	Phila. & Trenton RR. (quar.)	\$2.50	7-10	7-1
\$7 class A (quar.)	\$1.75	7-1	6-6	North American Refractories (quar.)	50c	7-15	7-1	Philo. Corp., 3 3/4% pfd. A (quar.)	93 1/2c	7-1	6-16
Montreal Locomotive Works Ltd. (quar.)	\$2.50	7-2	6-7	North Carolina RR. Co., 7% gtd. (s-a)	\$3.50	8-1	7-21	Philip Morris, Inc., common (quar.)	75c	7-15	6-20
Moubray Chemical Co. (quar.)	15c	7-8	6-6	North River Insurance (N. Y.) (quar.)	35c	6-10	5-20	3.90% preferred (quar.)	97 1/2c	8-1	7-15
Moore Corp., Ltd., common (quar.)	145c	7-2	6-30	North Star Oil Ltd., class A (quar.)	115c	6-14	5-16	4% preferred (quar.)	\$1	8-1	7-15
7% preferred A (quar.)	\$1.75	7-1	5-30	\$2.50 preferred (1936 series) (quar.)	\$2 1/2c	7-2	6-2	Philippine Long Distance Telephone (quar.)	12 1/2c	7-15	6-13
7% preferred B (quar.)	\$1.75	7-1	5-30	Northam Warren Corp., \$3 convertible preferred (entire issue called for redemption on Aug. 1 at \$50 per sh. plus this divid.)	50c	8-1	6-30	Philippine Tobacco Flue-Curing & Redrying Corp.	2 1/2c	6-30	6-23
Moore-McCormack Lines Inc. (quar.)	37 1/2c	6-14	5-29	Northern Central Ry. (s-a)	\$2	7-15	6-30	Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	7-15	7-1
Morgan Engineering, common (quar.)	80c	6-10	5-12	Northern Indiana Public Service Co.—				Pioneer Fund, Inc. (from net investment income)	12c	6-16	5-29
\$2.50 prior preferred (quar.)	62 1/2c	7-1	6-16	Common (quar.)	50c	6-20	5-23	Piper Aircraft Corp. (quar.)	25c	6-16	6-2
Morningstar-Paisley, Inc. (quar.)	15c	6-16	6-2	4.40% preferred (quar.)	44c	6-30	5-23	Pitdmont Natural Gas (quar.)	22 1/2c	6-16	5-30
Morgan (J. P.) & Co. (quar.)	\$2.50	6-10	5-16	4.50% preferred (quar.)	\$1.12	7-14	6-20	Pitney-Bowes, common (quar.)	40c	6-12	5-28
Morris (Philip) (see Philip Morris)				4 1/4% preferred (quar.)	\$1.06 1/4	7-14	6-20	4 1/4% preferred (quar.)	53 1/2c	7-1	6-20
Morris Plan Co. of Calif. (quar.)	50c	6-14	6-2	New common (initial quar.)	35c	6-20	5-29	Pittsburgh Brewing Co.—			
Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	6-28	6-10	5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-20	\$2.50 conv. preferred (accum.)	\$4.37 1/2	6-1	7-18
Motor Wheel Corp. (reduced)	15c	6-10	5-15	5.80% preferred (quar.)	\$1.45	7-1	6-20	Pittsburgh, Ft. Wayne & Chicago Ry. Co.—			
Mount Royal Dairies Ltd. (quar.)	\$1.50	7-1	6-2	Northern Quebec Power, Ltd., com. (quar.)	140c	7-25	6-28	Common (quar.)	\$1.75	7-1	6-10
Mount Vernon Mills, 7% pfd. (s-a)	\$3.50	6-20	6-2	5 1/2% 1st preferred (quar.)	140c	6-16	5-24	7% preferred (quar.)	\$1.75	7-1	6-10
Mountain Fuel Supply Co. (Pittsburgh)—				Northland Utilities Ltd. (s-a)	722 1/2c	11-1	10-16	Pittsburgh Plate Glass Co.—	55c	6-20	6-7
Quarterly	30c	6-16	5-23	Northport Water Works (quar.)	40c	6-16	6-5	Pittsburgh Metallurgical Co. (reduced)	25c	6-13	6-9
Mountain States Telephone & Telegraph Co.				Northrop Aircraft (quar.)	40c	6-21	6-9	Pittsfield & North Adams RR. (s-a)	\$2.50	7-1	6-20
Quarterly	\$1.65	7-15	6-20	Northwestern National Insurance (quar.)	50c	6-30	6-16	Placer Development, Ltd. (reduced)	125c	6-24	6-3
Mueler Brass Co. (quar.)	50c	6-27	6-13	Norwich Pharmaceutical Co. (quar.)	30c	6-10	5-19	Plymouth Oil Co. (quar.)	30c	6-30	6-6
Munisingweave, Inc., common (quar.)	30c	6-15	5-21	Nuclear Corp. of America (Final-liquidating distribution from special reserve fund)	40c	7-14	6-30	Polaroid Corp., common (quar.)	5c	6-24	6-9
Munisingweave, Inc., 5 1/2% preferred (quar.)	26 1/2c	6-15	5-21	Oahu Railway & Land Co. (quar.)	50c	6-12	6-2	5% 1st preferred (quar.)	62 1/2c	6-24	6-9
Murray Co. of Texas, Inc. (quar.)	22 1/2c	6-14	6-2	Oak Mfg. Co. (quar.)	25c	6-13	5-29	\$2.50 2nd preferred (quar.)	62 1/2c	6-24	6-9
Muskegon Piston Ring Co. (quar.)	10c	6-30	6-13	Office Specialty Mfg. Co., Ltd.	\$20c	6-30	6-16	Pomona Tile Mfg. (reduced)	15c	6-30	6-16
Muskegon Co. (quar.)	50c	6-12	5-29	Ogilvie Flour Mills Ltd. (quar.)	\$25c	7-2	6-2	Portable Electric Tools Inc., com. (quar.)	10c	7-1	6-13
Mutual Trust (Kansas City) Shares of beneficial interest (28/10c from net investment income and 12/10c from securities profits)	4c	6-13	5-15	Ohio Casualty Insurance Co. (quar.)	12c	6-16	6-5	6% preferred (s-a)	\$3	6-30	6-23
Mutual System Inc., common	6c	7-15	6-30	Ohio Crankshaft Co. (quar.)	25c	6-15	5-31	Porter (H. K.), Inc. (Mass.)	10c	6-10	5-29
6% preferred (quar.)	37 1/2c	7-15	6-20	Ohio Edison Co., common (quar.)	66c	6-30	6-2	Porter (H. K. Co., Inc. (Pa.) (quar.)	50c	6-30	6-16
Myers (F. E.) & Bros. Co., common (quar.)	60c	6-27	6-13	3.90% preferred (quar.)	97 1/2c	7-1	6-16	Porto Rico Telephone (quar.)	40c	6-27	5-23
Nashman Corp. (quar.)	25c	6-13	6-2	4.40% preferred (quar.)	\$1.10	7-1	6-16	Potlatch Forests (quar.)	25c	6-10	6-2
Nashville & Deatur RR. 5 1/2% gtd. (s-a)	93 1/2c	7-1	6-20	4.44% preferred (quar.)	\$1.11	7-1	6-16	Potomac Electric Power Co. (quar.)	30c	6-30	6-5
Narda Microwave				4.50% preferred (quar.)	\$1.14	6-2	5-15	Powell River Co. (quar.)	130c	6-16	5-9
Stock dividend (one share of Narda Ultrasonics Corp. for each 50 shares held)		11-17	10-31	Ohio Forge & Machine	50c	6-14	5-16	Extra	15c	6-16	5-9
Nateco Corp. (quar.)	20c	7-1	6-13	Ohio Oil Co. (quar.)	40c	6-10	5-9	Power Corp. of Canada Ltd., com. (quar.)	250c	6-30	6-5
National Aluminate (quar.)	30c	6-10	5-20	Ohio Water Service (quar.)	37 1/2c	6-30	6-6	4 1/2% 1st preferred (quar.)	35c	7-15	6-20
National Biscuit, common (quar.)	50c	7-15	6-17	Okaganan Helicopters preferred (quar.)	15c	6-13	5-23	5% preferred (quar.)	375c	7-15	6-20
National Cash Register (quar.)	30c	7-15	6-24	Oklahoma Mississippi River Products Line Inc.	6 1/2c	6-16	5-15	Praatt-Hewitt Oil, common	5c	6-31	6-17
National Casualty (Detroit) (quar.)	30c	6-14	5-29	Old Ben Coal Corp. (quar.)	15c	6-26	6-2	Pratt Transformer (stock dividend)	5c	6-15	6-2
National City Lines (quar.)	50c	6-14	5-29	Old Line Life Insurance Co. of America—				Preway, Inc. (quar.)	10c	7-1	6-20
National Company (stock dividend)	2%	6-30	6-16	Quarterly	25c	6-23	6-13	Price Brothers & Co., Ltd., 4% pfd. (s-a)	\$2	7-1	5-30
National Cylinder Gas Co.—				Old Republic Insurance Co. (quar.)	20c	6-14	6-6	Progress Manufacturing (quar.)	17 1/2c	7-1	6-16
Name changed to Chemetron Corp. see dividend announcement under new name				Old Town Corp., 40c pfd. (accum.)	10c	6-30	6-16	Propnet Co. (quar.)	15c	6-27	6-13
National Dairy Products Corp. (quar.)	45c	6-10	5-16	Olin Co., Inc., class A (initial)	18c	6-9	5-14	Providence Washington Insurance Co.—	50c	6-10	5-19
National Distillers & Chemical Corp.—				Olin Mathieson Chemical (qua.)	50c	6-20	5-16	Provident Life & Accident Insurance Co. (Chattanooga)	18c	6-10	6-2
4 1/4% preferred (quar.)	\$1.06 1/4	6-16	5-15	Oliver Corp., common (quar.)	15c	7-2	6-6	Public Service Co. of New Mexico—	225c	6-30	6-13
National Fire Insurance Co. (Hartford)—				4 1/2% preferred (quar.)	\$1.12 1/2	7-31	7-2	Stock dividend on common (subject to the approval)			
Quarterly	40c	7-1	6-16	Oliver Tyne Corp. (quar.)	10c	6-10	5-27	5% preferred A (quar.)	5%	7-2	7-2
National Food Products Corp. (quar.)	27 1/2c	6-10	5-26	Onelida, Ltd., common (quar.)	25c	6-14	5-29	5% preferred A (quar.)	\$1.25	6-16	6-2
National Gas & Oil Corp. (quar.)	30c	6-20	6-2	Ontario, Ltd., common (quar.)	37 1/2c	5-14	5-29	Public Service Electric & Gas Co.—			
National Gypsum Co. (quar.)	50c	7-1	6-13	Ontario Beauty Supply Co., Ltd.—				Common (quar.)	45c	6-30	5-29
National Homes, class A (stock divid.)	3%	7-1	5-29	\$1 partic. preferred (accum.)	\$25c	7-2	6-20	\$1.40 pref. common (quar.)	35c	6-30	5-29
Class B (stock dividend)	3%	7-1	5-29	Ontario Jockey Club, Ltd., common (s-a)	15c	6-16	5-30	4.08% preferred (quar.)	\$1.02	6-30	5-29
National Hosiery Mills, Ltd.				6% preferred A (quar.)	115c	7-15	6-30	4.18% preferred (quar.)	\$1.04 1/2	6-30	5-29
Class A (quar.)	15c	7-2	6-6	Ontario Loan & Debenture Co. (quar.)	225c	7-2	6-13	4.30% preferred (quar.)	\$1.07 1/2	6-30	5-29
Class A (quar.)	15c	10-1	9-5	O'Keefe Copper Co., Ltd.—				5.05% preferred (quar.)	\$1.26 1/4	6-30	5-29
Class B (quar.)	15c	1-2-59	12-8	Final (equal to approximately 41c. Union of South Africa nonresident shareholder's tax of 6.45% will be deducted)	3s	6-13	6-6	Public Service Co. of North Carolina—	5c	7-1	6-10
National Lead Co., common	38c	7-2	6-6	Opelika Mfg. (quar.)	20c	7-1	6-14	5.60% preferred (quar.)	35c	7-1	6-10
7% preferred A (quar.)	75c	6-26	6-9	Orange & Rockland Utilities—				Publication Corp., common voting (quar.)	50c	6-23	6-11
6% preferred B (quar.)	\$1.75	6-16	5-21	4.75% preferred series B (quar.)	\$1.19	7-1	6-23	Common non-voting (quar.)	50c	6-23	6-11
National Life & Accident Insurance (Nashville) (quar.)	\$1.50	8-1	7-9	4 1/2% preferred series D (quar.)	\$1.00	7-1	6-23	7% original preferred (quar.)	\$1.75	7-1	6-20
National Malleable & Steel Castings (quar.)	50c	6-10	5-15	Orangeburg Mfg. (quar.)	30c	6-25	6-18	1st preferred (quar.)	\$1.75	7-1	6-20
National Mortgage & Investment, common—	50c	7-2	6-14	Oregon Portland Cement, class A	40c	6-30	6-16	Pacific Industries, Inc., \$4.75 pfd. (quar.)	\$1.18 1/2	6-13	5-29
Preferred (s-a)	18c	6-16	5-31	Orpheum Building (s-a)	20c	6-10	6-2	Pacific Sound Pulp & Timber (quar.)	20c	6-30	6-16
National Presto Industries, Inc. (quar.)	15c	6-30	6-13	Oster Mfg. Co.	10c	6-10	5-29	Pullman, Inc. (quar.)	75c	6-14	6-2
National Rubber Machinery Co. (quar.)	20c	6-10	5-27	Owens-Illinois Glass, 4% preferred (quar.)	\$1	7-1	6-13	Purrolator Products (quar.)	50c	6-12	5-29
National Sewing & Mfg. (quar.)	62 1/2c	7-1	6-17	Owens-Corning Fiberglas Corp. (quar.)	20c	7-25	7-3	Purex Corp. (quar.)	25c	6-30	6-14
National Societies & Research—				Ox Fibre Brush Co. (quar.)	40c	6-10	6-3	Putnam (Geo.) Fund (see Geo. Putnam Fund)			
Income Series	9c	6-16	5-31	Extra	15c	6-10	6-3	Pyle-National Co., common (quar.)	30c	7-1	6-13
Growth Stock series	3c	6-16	5-31	Oxford Paper Co. (quar.)	50c	7-15	7-1	8% preferred (quar.)	\$2	7-1	6-13
National Tile & Mfg. (resumed)	10c	6-23	6-12	Pacific Cement & Aggregates (quar.)	20c	6-20	6-5	Quaker State Oil Refining Corp. (quar.)	50c	6-16	5-16
National Standard Co. (quar.)	40c	7-1	6-13	Pacific Clay Products (quar.)	30c	6-13	6-3	Quebec Telephone Co., 5% pfd. (quar.)	115c	6-27	5-30
National Steel Car Corp., Ltd. (quar.)	340c	7-15	6-10	Pacific Coast Co., 5% pfd. (quar.)	31 1/2c	6-30	6-19	Quemont Mining Corp. Ltd.	115c	6-27	5-30
National Steel Corp. (quar.)	75c	6-13	5-26	6% 2nd preferred (quar.)	37 1/2c	6-30	6-19	Radio Corp. of America—			
National Tank Co. (quar.)	30c	6-12	6-2	Pacific Gas & Electric (quar.)	60c	7-15	6-17	\$3.50 1st preferred (quar.)	87 1/2c	7-1	6-9
National Union Fire Insurance (Pittsburgh) Quarterly	50c	6-25	6-4	Pacific Lumber Co. (quar.)	82	6-13	5-26	Raisin Furna (quar.)	25c	6-12	6-22
National U. S. Radiator (quar.)	10c	6-30	6-2	Pacific Outdoor Advertising Co., common	10c	9-30	9-29	Ranco, Inc. (quar.)	50c	6-27	6-13
Stock dividend	3%	6-30	6-2	Common	10c	12-30	12-18	Rapid-American Corp. (quar.)	12 1/2c	6-23	6-13
Nation-Net Securities Co., Inc.—				Common	10c	12-30	12-18	Rapid Grip & Batten Ltd.—			
(From net investment income)	16c	7-1	6-10	Pacific Indemnity Co. (quar.)	70c	7-1	6-14	Common (increased s-a)	130c	7-2	6-12
Nazareth Cement (quar.)	40c	6-14	5-29	Pacific Telephone & Telegraph, com. (quar.)	\$1.75	6-30	6-13	6% preferred (quar.)	\$1.50	7-2	6-12
Nehi Corp. (quar.)	20c	7-1	6-18	6% preferred (quar.)	\$1.50	7-15	6-30	6% preferred (quar.)	\$1.50	10-1	9-12
Nelsner Bros. (quar.)	20c	6-14	5-29	Pacific Tin Consolidated Corp.	5c	6-10	5-29	Raybestos-Manhattan (quar.)	85c	7-1	6-10
Nestle-Le											

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Robertshaw-Fulton Controls Co.—				South Carolina Electric & Gas, common	30c	7-1	6-12	Tennessee Gas Transmission, com. (quar.)	35c	6-16	6-28
Common (quar.)	37½c	6-20	6-10	5% preferred (quar.)	62½c	7-1	6-12	4.10% preferred (quar.)	\$1.02½	7-1	6-28
5½% preferred (quar.)	34¾c	6-20	6-10	4.50% preferred (quar.)	56¾c	7-1	6-12	4.25% preferred (quar.)	\$1.06½	7-1	6-28
Robertson (J.) Co. (quar.)	50c	6-16	5-16	South Georgia Natural Gas, com. (quar.)	12½c	8-1	7-15	4.60% preferred (quar.)	\$1.18	7-1	6-28
Robertson (H. C.) Co. (quar.)	60c	6-10	5-23	8% preferred (quar.)	\$1.50	7-1	6-16	4.64% preferred (quar.)	\$1.16	7-1	6-28
Robinson (J. C.) Co., \$1 class A (quar.)	3c	6-16	6-2	South Pittsburgh Water Co.—				4.65% preferred (quar.)	\$1.16½	7-1	6-28
Common (initial)	5c	6-16	6-2	4½% preferred (quar.)	\$1.12½	7-15	7-1	4.90% preferred (quar.)	\$1.22½	7-1	6-28
Rochester & Genesee RR. (s-a)	\$2	7-1	6-20	South Peru Oil Co. (quar.)	50c	6-20	6-1	5.10% preferred (quar.)	\$1.27½	7-1	6-28
Rochester Telephone Corp., common (quar.)	25c	7-1	6-13	South Porto Rico Sugar, common (quar.)	50c	7-1	6-16	5.12% preferred (quar.)	\$1.28	7-1	6-28
8% preferred (quar.)	\$1.25	7-1	6-13	8% preferred (quar.)	50c	7-1	6-16	5.25% preferred (quar.)	\$1.31½	7-1	6-28
5% 2nd preferred (quar.)	\$1.25	7-1	6-13	Southern Company, Ltd. (quar.)	50c	6-28	6-14	4.50% 2nd preferred (quar.)	\$1.12½	7-1	6-28
Rockwell Spring & Axle Co.—				5% original preferred (quar.)	60c	6-30	6-5	5.16% 2nd preferred (quar.)	\$1.28	7-1	6-28
Name changed to				4.32% preferred (quar.)	27c	6-30	6-5	Tennessee Natural Gas (quar.)	\$1.39½	7-1	6-28
Rockwell-Standard Corp. (quar.)	50c	6-10	5-16	Southern Canada Power Ltd., com. (quar.)	\$62½c	8-15	7-18	Stock dividend	25c	6-18	5-27
Robt. W. Canada, Ltd., com. (quar.)	\$20c	7-1	6-10	8% preferred (quar.)	\$1.50	7-15	6-20	Texas Company (quar.)	50c	6-30	5-27
5½% convertible preferred (quar.)	\$1.43¾	7-2	6-10	Southern Indiana Gas & Electric—				Texas Electric Service, \$4 preferred (quar.)	\$1.19	8-1	7-16
Rolls-Royce, Ltd. (Ordinary), (final)	15c	7-30	6-13	Common (quar.)	40c	6-30	6-10	\$4.76 preferred (quar.)	\$1.21	8-1	7-16
Rome Cable Corp. (quar.)	25c	7-1	6-13	4.80% preferred (quar.)	\$1.20	8-1	7-15	\$4.84 preferred (quar.)	\$1.21	8-1	7-16
Rorer (W. H.), Inc. (initial quar.)	18c	7-15	6-30	Southern Nevada Power Co.—				\$4.64 preferred (quar.)	\$1.16	8-1	7-16
Rose Marie Reid, common (quar.)	15c	6-25	6-10	4.80% preferred (quar.)	24c	7-1	6-16	Texas Fund Inc.—			
5% preferred (quar.)	12½c	6-25	6-10	Southern Nevada Telephone (initial)	25c	7-1	6-16	(From investment income)	5c	6-16	5-21
Ross Gear & Tool (quar.)	40c	6-2	5-15	Southern Pacific Co. (quar.)	75c	6-16	5-26	Texas Gas Transmission Corp.—			
Rothmoor Corp., common	10c	7-3	6-13	Southern Railway Co.—				Common (quar.)	25c	6-16	5-28
Class A	5c	7-3	6-13	Common (quar.)	70c	6-13	5-15	4.96% preferred (quar.)	\$1.24	7-1	6-16
Royal Dutch Petroleum (20 guilders shares)	\$0.9223	6-20	5-28	5% non-cumulative preferred (quar.)	25c	6-13	5-15	5.40% preferred (quar.)	\$1.35	7-1	6-16
Ruberoid Co. (quar.)	40c	6-17	6-6	5% non-cumulative preferred (quar.)	25c	9-15	8-15	Texas Sulphur Co. (quar.)	25c	6-16	5-26
Safety Industries (reduced)	15c	7-25	7-11	Southern Union Gas, common (quar.)	28c	6-15	5-31	Common (quar.)	30c	6-16	5-16
Sawney Stores, Inc., common (quar.)	25c	7-1	5-26	4½% preferred (quar.)	\$1.06½	6-15	5-31	Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	8-1	7-10
4% preferred (quar.)	\$1	7-1	5-26	4½% preferred (quar.)	\$1.18½	6-15	5-31	\$4 preferred (quar.)	\$1	8-1	7-10
4.30% preferred (quar.)	\$1.07½	7-1	5-26	4½% preferred (quar.)	\$1.12½	6-15	5-31	\$4.76 preferred (quar.)	\$1.19	8-1	7-10
St. Charles Hotel Co. (New Orleans) (quar.)	\$2	6-12	6-9	5% preferred (quar.)	\$1.26½	6-15	5-31	\$4.84 preferred (quar.)	\$1.21	8-1	7-10
St. Joseph Lead Co.	25c	6-10	5-23	5.05% preferred (quar.)	\$1.20	6-15	5-31	Texas Utilities (quar.)	40c	7-1	6-2
St. Louis Public Service, class A (quar.)	25c	6-13	6-4	Southern Utah Power Co. (quar.)	25c	6-26	6-10	Textiles, Inc., common (quar.)	15c	6-10	5-24
St. Louis, San Francisco Ry—				Southland Paper Mills (s-a)	\$1	6-10	5-31	4% preferred A (quar.)	25c	7-1	6-21
5% convertible preferred A (quar.)	\$1.25	6-16	6-2	Southland Realty Co. (quar.)	75c	6-16	6-5	Thatcher Glass Mfg. (quar.)	35c	6-15	5-29
5% convertible preferred A (quar.)	\$1.25	9-16	9-2	Southwest Natural Gas Co., common	10c	7-1	6-16	Thermoid Co. (reduced)	10c	6-30	6-10
5% convertible preferred A (quar.)	\$1.25	12-15	12-1	\$6 preferred A (quar.)	\$1.50	7-1	6-20	Thermos King Corp. (quar.)	10c	6-13	5-23
St. Joseph Light & Power (quar.)	37½c	6-16	6-2	Southwestern Electric Service Co. (quar.)	31c	6-14	6-3	Thomas Industries, class A (quar.)	25c	7-1	6-13
5% preferred A (quar.)	\$1.25	7-1	6-13	Southwestern Gas & Electric, 5% pfd. (quar.)	\$1.25	7-1	6-16	Class B (quar.)	25c	7-1	6-13
St. Paul Fire & Marine Insurance (quar.)	30c	7-17	7-10	4.28% preferred (quar.)	\$1.07	7-1	6-16	4% preferred (quar.)	35c	6-14	5-31
St. Regis Paper Co.				4.65% preferred (quar.)	\$1.16½	7-1	6-16	Thompson Products, common (quar.)	\$1	8-14	8-31
\$4.40 pfd. series A (quar.)	\$1.10	7-1	6-6	Southwestern Life Insurance (Dallas) (quar.)	45c	7-10	7-1	Thorofores Markets Inc., common (quar.)	25c	7-1	6-6
Balada-Schirriff-Horsey, Ltd., common	115c	6-14	5-8	Southwestern Public Service	92½c	8-1	7-18	5% conv. preferred (initial series) (quar.)	31¾c	7-1	6-6
Common	115c	9-15	8-8	3.70% preferred (quar.)	50c	8-1	7-18	5% non-convertible preferred "B" (quar.)	31¾c	7-1	6-6
5½% preferred A (quar.)	\$1.34¾c	9-1	8-11	3.90% preferred (quar.)	\$1.03¾	8-1	7-18	300 Adams Building, Inc. (Chicago)	\$2	6-25	6-16
5¾% preferred (quar.)	\$1.35½c	9-1	8-11	4.15% preferred (quar.)	\$1.06¾	8-1	7-18	Thrifty Drug Stores Co., Inc.—			
San Antonio Transit Co., vtc. common	15c	8-15	8-1	4.25% preferred (quar.)	\$1.10	8-1	7-18	Class A (quar.)	160c	7-2	6-10
Voting trust certificates common	15c	11-15	11-1	4.40% preferred (quar.)	\$1.15	8-1	7-18	Class B (quar.)	160c	7-2	6-10
San Carlos Milling Co. Ltd.	20c	6-30	6-13	4.60% preferred (quar.)	\$1.18	8-1	7-18	4½% preferred (quar.)	\$1.12½	6-30	6-10
Sarnia Bridge, Ltd. (quar.)	125c	6-16	5-30	4.36% preferred (\$25 par) (quar.)	27½c	8-1	7-18	4% preferred (quar.)	\$1.06½	6-30	6-10
Scherling Corp., 5% conv. preferred (quar.)	37½c	7-15	6-30	4.40% preferred (\$25 par) (quar.)	27½c	8-1	7-18	Tidewater Oil (stock dividend)	5c	6-23	5-12
Schlage Lock Co.	25c	6-16	6-10	Sovereign Life Assurance Co. (s-a)	\$1	6-16	6-2	Til Roofing (quar.)	30c	6-16	5-26
Scruggs-Vandervoort-Barney, Inc.—				Spartan Corp., 6% preferred (quar.)	\$1.50	6-14	6-2	Timken Roller Bearing Co.	50c	6-10	5-20
Common (quar.)	15c	7-1	6-19	Spencer Kellogg & Sons (quar.)	20c	6-10	5-9	Tishman Realty & Construction, com. (quar.)	8¾c	6-25	6-10
\$4.50 series A preferred (quar.)	\$1.12½	7-1	6-19	Sperry Rand Corp., common (quar.)	20c	6-26	5-15	5% preferred (quar.)	25c	6-25	6-10
Schwitzer Corp. (quar.)	25c	6-12	6-2	\$4.50 preferred (quar.)	\$1.12½	7-1	5-15	Tit Insurance & Trust (Los Angeles)	37½c	6-10	6-1
Scott Paper Co., common (quar.)	20c	6-10	5-16	Spigel, Inc., common (quar.)	25c	6-16	5-29	Tobin Packing (quar.)	\$1.25	6-16	6-9
\$3.40 preferred (quar.)	85c	8-1	7-18	\$4.50 conv. preferred (quar.)	\$1.12½	6-16	5-29	Todd Shipyards Corp. (quar.)	20c	6-16	6-9
\$4 preferred (quar.)	\$1	8-1	7-18	Spokane International RR. Co. (quar.)	30c	7-1	6-23	Toronto General Trust (quar.)	\$70c	6-10	6-2
Scott & Williams (quar.)	40c	6-12	5-29	Quarterly	30c	10-1	9-15	Traders Finance Corp., Ltd.—			
Scranton-Springbrook Water Service—				Quarterly	30c	12-15	12-1	Class A (quar.)	160c	7-2	6-10
Common (quar.)	25c	6-16	6-5	Sports Arena (Del.) (stock dividend)	1%	6-15	3-15	Class B (quar.)	160c	7-2	6-10
4.10% preferred (quar.)	\$1.02½	6-16	6-5	Stock dividend	1%	8-15	3-15	4½% preferred (quar.)	\$1.12½	7-2	6-10
Scripto, Inc., class A (quar.)	12½c	6-10	5-24	Stock dividend	1%	11-15	3-15	5% preferred (quar.)	150c	7-2	6-10
Seaboard Finance Co., common (quar.)	25c	7-10	6-19	Sprague Electric (quar.)	30c	6-13	5-29	Transamerica Corp. (quar.)	35c	7-31	6-30
\$4.75 preferred (quar.)	\$1.18½	7-10	6-19	Springfield Fire & Marine Insurance (quar.)	50c	7-1	6-6	Trans-Canada Corp. Fund—			
\$5 preferred (quar.)	\$1.25	7-10	6-19	Staley (A. E.) Mfg., \$3.75 preferred (quar.)	94c	6-20	6-6	4½% convertible preferred (quar.)	22½c	7-1	6-14
\$5 preferred A (quar.)	\$1.25	7-10	6-19	Standard Brands, common (increased quar.)	60c	6-16	5-15	5% preferred (quar.)	25c	7-1	6-14
\$5 preferred B (quar.)	\$1.25	7-10	6-19	\$3.50 preferred (quar.)	87½c	6-16	6-2	Tracton & Williams Steel Forging Corp.—			
Seabrook Farms, 4½% pfd. (accum.)	\$1.12½	6-12	6-2	Standard Financial Corp., common (quar.)	10c	6-30	6-20	Quarterly	25c	6-30	6-10
Sealed Power Corp. (reduced)	25c	6-20	6-6	75c preferred (quar.)	18¾c	6-30	6-20	Travelers Insurance Co. (quar.)	25c	6-30	5-12
Sears, Roebuck & Co. (quar.)	25c	7-2	6-23	Standard Holding Corp., class A (quar.)	15c	7-10	5-25	Treesweet Products Co., \$1.25 pfd. (quar.)	31¾c	7-15	7-7
Seastrim Lines (quar.)	12½c	6-10	5-29	Class B (quar.)	15c	7-10	5-25	Triangle Conduit & Cable Co. (Del.) (quar.)	32c	6-10	5-20
Securities Acceptance Corp.—				Standard Oil Co. of California (quar.)	50c	6-10	5-10	Trinity Universal Insurance (Dallas) (quar.)	25c	8-25	8-10
Common	10c	7-1	6-10	Standard Oil Co. of Indiana (quar.)	35c	6-9	5-9	Quarterly	25c	11-28	11-14
Stock dividend	3%	9-30	9-10	Standard Oil Co. of Kentucky	70c	6-10	5-29	Tropical Gas (stock dividend)	5c	6-9	5-20
5% preferred (quar.)	31¾c	7-1	6-10	Standard Oil Co. (New Jersey)	55c	6-10	5-12	Troy & Greenbush RR. Assn. (s-a)	\$1.75	6-15	5-31
Security Title Insurance (Los Angeles)				Standard Oil Co. (Ohio), common (quar.)	62½c	6-10	5-16	Truax-Traer Coal Co., common (quar.)	40c	6-10	6-2
Quarterly	30c	7-1	6-13	3¾% preferred A (quar.)	93¾c	7-15	6-30	\$2.80 preferred A (quar.)	70c	6-10	6-2
Seehan Bros. (quar.)	12½c	6-14	6-5	Standard Pressed Steel (quar.)	8c	6-10	5-29	True Temper Corp., common (quar.)	30c	6-13	5-29
Extra	12½c	6-14	6-5	Standard Register, common (quar.)	30c	6-10	5-29	5½% preference (quar.)	\$1.12½	7-15	6-30
Seiberling Rubber, common (quar.)	15c	6-20	6-5	Class A (quar.)	30c	6-10	5-29	5% preference A (quar.)	\$1.25	7-15	6-30
5% preferred A (quar.)	\$1.25	7-1	6-16	Standard Shares (s-a)	40c	7-23	7-9	Trunkline Gas Co., \$5 preferred A (quar.)	\$1.25	6-18	6-30
4.50% preferred (quar.)	\$1.12	7-1	6-16	State Fuel Supply Co. (quar.)	15c	6-10	5-20	Tucson Gas, Electric Light & Power (quar.)	\$1.25	6-18	6-30
Seminole Oil & Gas Co., 5% pfd. (accum.)	75c	9-1	8-8	State Loan & Finance Corp., class A (quar.)	25c	6-13	5-28	Twentieth Century-Fox Films (quar.)	40c	6-28	6-10
5% preferred (accum.)	75c	12-1	11-8	Class B (quar.)	25c	6-13	5-28	208 South La Salle St. Corp. (quar.)	62½c	7-1	6-20
With above payments all arrears will be cleared by end of this year				5% preferred (quar.)	37½c	6-13	5-28	Quarterly	62½c	10-1	9-20
Serrick Corp. 90c class A common (quar.)	22c	6-16	5-26	5% preferred (quar.)	\$1.25	6-30	6-14	Twin City Fire Insurance Co. (Minn.) (s-a)	30c	5-30	5-21
Class B (reduced)	12½c	6-16	5-26	5% preferred (quar.)	\$1.25	9-30	9-18	Twin Coach Co., \$1.50 conv. pfd. (resumed)	37½c	7-1	6-16
Servomechanisms, Inc. (stock dividend)	5%	7-8	6-5	5% preferred (quar.)	\$1.25	12-31	12-15	Twin Disc Clutch (quar.)	\$1		

Name of Company	Par Share	When Payable of Rec.	Holders
United Molasses, Ltd.—			
American deposit rets. for ord. regis. (final for the year ended Dec. 31, 1957 of 10% plus a special of 3 3/4% from capital reserves free of British income tax but less deduction for depositary expenses)			
U. S. Borax & Chem., common (quar.)	\$2.50	7-1	5-21
U. S. Ceramic Tile (quar.)	15c	6-13	6-20
U. S. Fidelity & Guaranty (Balt.) (quar.)	10c	6-27	6-17
U. S. Fidelity & Guaranty (Bal.) (quar.)	50c	7-15	6-26
U. S. Fidelity & Guaranty (Bal.) (quar.)	10c	7-7	6-11
U. S. Fidelity & Guaranty (Bal.) (quar.)	10c	7-7	6-11
U. S. Freight Co. (quar.)	37 1/2c	6-27	6-6
U. S. Gypsum Co., common (quar.)	50c	7-1	6-6
U. S. Gypsum Co., common (quar.)	50c	7-1	6-6
U. S. Life Insurance (N. Y.)—			
(Increased semi annually)	7 1/2c	6-19	6-4
U. S. Lumber Co.	15c	6-16	5-23
U. S. Pipe & Foundry Co. (quar.)	30c	6-16	6-2
U. S. Playing Card Co. (quar.)	\$1	7-1	6-15
U. S. Printing & Lithograph Co.—			
5% pref. A (quar.)	62 1/2c	7-1	6-13
U. S. Rubber, common (quar.)	\$2	6-13	5-26
6% 1st preferred (quar.)	50c	6-13	5-26
U. S. Steel Corp., common (quar.)	75c	6-10	5-9
United Steel Corp., Ltd. (quar.)	\$25c	6-27	6-6
Common (quar.)	6c	8-30	8-15
Common (quar.)	6c	11-29	11-15
\$3.50 convertible preferred (quar.)	87 1/2c	8-1	7-15
\$3.50 convertible preferred (quar.)	87 1/2c	11-1	10-15
\$3.50 convertible preferred (quar.)	87 1/2c	2-1-59	1-15
U. S. Tobacco, common (quar.)	30c	6-16	6-2
7% non-cum. pfd. (quar.)	43 3/4c	6-16	6-2
U. S. Truck Lines Inc. of Del. (reduced)	25c	6-16	5-29
United Utilities (quar.)	80c	6-30	6-6
Universal Marlon Corp. (quar.)	40c	6-28	6-6
Universal Match Corp. (quar.)	37 1/2c	6-14	6-5
Upton Company (quar.)	30c	7-7	6-20
Utah Hotel Co. (quar.)	50c	6-16	6-5
Utah Power & Light (quar.)	30c	7-1	6-5
Van Horn Butane Service—			
Preferred A (quar.)	37 1/2c	8-1	7-17
Van Solver (J. B.) Co.—			
5% class A preferred (quar.)	\$1.25	7-15	7-5
Vanity Fair Mills, Inc. (quar.)	30c	6-20	6-10
Veeder-Root, Inc. (quar.)	50c	6-10	5-26
Venezuelan Petroleum name changed to Sinclair Venezuelan Oil Co. see dividend announcement under new name			
Vinco, Ltd. (quar.)	\$50c	7-2	6-20
Victor Mfg. Co., 50c class A (quar.)	\$12 1/2c	6-18	5-31
Victor Equipment Co. (quar.)	30c	6-20	6-5
Viking Pump Co. (Iowa)	35c	6-14	5-23
Virginia-Carolina Chemical—			
6% preferred (accum.)	\$1.50	7-1	6-11
Virginia Electric & Power, common (quar.)	25c	6-20	5-29
\$4.04 preferred (quar.)	\$1.01	6-20	5-29
\$4.12 preferred (quar.)	\$1.03	6-20	5-29
\$4.20 preferred (quar.)	\$1.05	6-20	5-29
\$5.00 preferred (quar.)	\$1.25	6-20	5-29
Virginia Telephone & Telegraph Co.—			
Common (quar.)	25c	6-13	5-2
5 1/2% preferred (quar.)	68 3/4c	6-30	6-2
Virginian Railway, common (quar.)	50c	6-13	5-29
6% preferred (quar.)	15c	8-1	7-17
Vita Food Products (quar.)	12c	6-16	6-6
Vulcan Corp., \$3 conv. prior pfd. (quar.)	75c	6-30	6-16
\$4.50 preferred (quar.)	\$1.12 1/2c	6-30	6-16
Vulcan Materials Co., common (quar.)	12 1/2c	6-20	6-3
5% convertible preferred (quar.)	20c	6-20	6-3
5 3/4% preferred (quar.)	\$1.43 3/4c	6-20	6-3
6 1/4% preferred (quar.)	\$1.56 3/4c	6-20	6-3
Vulcan Mold & Iron Co. (quar.)	12 1/2c	6-16	5-29
Wagner Electric Corp. (quar.)	50c	9-18	9-4
White Amulet Mines, Ltd.	\$10c	6-10	5-12
Widow's System (quar.)	50c	7-1	6-16
Walgreen Co. (quar.)	40c	6-18	5-16
Walker & Co., class A (quar.)	62 1/2c	7-1	6-6
Common (quar.)	25c	8-20	7-25
Walker (H.) Gooderham & Worts, Ltd.	\$35c	7-15	6-20
Wall Street Investing Corp.—			
(Quarterly from net investment income)	6c	6-30	6-9
Walt Disney Production see Disney (Walt)			
Walter (Jim) Corp. (increased quar.)	35c	7-1	6-16
Ward Baking, common (quar.)	25c	7-1	6-14
5 1/2% preferred (quar.)	\$1.37 1/2c	7-1	6-14
Ware River RR (s-a)	\$3.50	7-2	6-20
Warner-Lambert Pharmaceutical Co.—			
Common (quar.)	62 1/2c	6-10	5-27
\$4.50 preferred (quar.)	\$1.12 1/2c	7-1	6-30
Washington Wire (quar.)	25c	6-10	5-23
Washington Oil Co.	50c	6-13	5-29
Washington Water Power Co. (quar.)	80c	6-13	5-23
Waykessa Motor (quar.)	50c	7-1	6-2
Wayne Knitting Mills (quar.)	50c	7-1	6-18
Webeor, Inc. (quar.)	15c	6-28	6-12
Weeco Products (quar.)	25c	6-20	6-10
Weeden & Co., common (quar.)	75c	6-10	5-26
4% convertible preferred (quar.)	50c	7-1	6-16
4% preferred (quar.)	50c	10-1	9-15
4% preferred (quar.)	50c	1-1-59	12-15
Wellington Fund (quarterly from net investment income)	11c	6-30	6-6
Wesson Oil & Snowdrift Co. (quar.)	25c	7-1	6-13
West Indies Sugar (quar.)	35c	6-13	5-29
West Jersey & Seashore RR, com. (s-a)	\$1.50	7-1	6-13
West Virginia Pulp & Paper (quar.)	40c	7-1	6-13
Westeel Products Ltd. (reduced quar.)	\$15c	7-14	5-20
Western Department Stores (quar.)	20c	7-1	6-10
Western Kentucky Gas (quar.)	15c	6-14	5-31
Western Tablet & Stationery Corp.—			
New common (initial)	30c	7-15	6-25
5% preferred (quar.)	\$1.25	7-1	6-10
5% preferred (quar.)	\$1.25	10-1	9-10
Westinghouse Air Brake (quar.)	30c	6-14	5-26
Westmoreland Coal Co. (quar.)	30c	7-1	6-13
Westmoreland, Inc. (quar.)	30c	7-1	6-13
Weston (George), Ltd., class A (increased)	\$15c	7-1	6-10
Class B (increased)	\$15c	7-1	6-10
Westpan Hydrocarbon	12 1/2c	6-10	5-15
Weyenberg Shoe Mfg. (quar.)	50c	7-1	6-14
Weyerhaeuser Timber Co. (quar.)	25c	6-9	5-23
Wheeling & Lake Erie Ry., common (quar.)	\$1.43 3/4c	8-1	7-11
4% prior lien (quar.)	\$1	8-1	7-11
Wheeling Steel Corp., common	50c	7-1	6-6
\$5 prior preferred (quar.)	\$1.25	7-1	6-6
Whitripool Corp., common	25c	6-10	5-23
4 1/4% preferred (quar.)	85c	6-10	5-23
Whitaker Paper (quar.)	50c	7-1	6-20
White Motor Co., common (quar.)	75c	6-24	6-10
5 1/4% preferred (quar.)	\$1.31 1/4c	7-1	6-17
Whitehall Cement Mfg. (quar.)	40c	6-30	6-20
Wickes Corp. (quar.)	15c	6-10	5-15
Wieboldt Stores, common (quar.)	20c	7-1	6-20
6% preferred (quar.)	75c	7-1	6-20
\$4.25 preferred (quar.)	\$1.06 1/4c	7-1	6-20
Wilcox & Gay Sewing Machine Co.—			
5% conv. pfd. series A (s-a)	\$1.25	6-16	5-28
5% conv. pfd. series B (s-a)	\$1.25	6-16	5-28
Wilcox Oil Co. (quar.)	25c	8-20	7-30
Will & Baumer Candle Co.	20c	7-1	6-16
Williams Bros. (quar.)	18 3/4c	6-20	6-10
Williams & Co. (quar.)	35c	6-10	5-17
Wilson & Co., common (quar.)	25c	8-1	7-11
\$4.25 preferred (quar.)	\$1.06 1/4c	7-1	6-16
Winn-Dixie Stores (monthly)	8c	6-28	6-12
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	7-31	7-15

Name of Company	Par Share	When Payable of Rec.	Holders
Wisconsin Michigan Power—			
4 1/2% preferred (quar.)	\$1.12 1/2c	6-15	6-2
Wisconsin Power & Light, 4 1/2% pfd. (quar.)	\$1.12 1/2c	6-14	5-31
4.80% preferred (quar.)	\$1.20	6-14	5-31
4.40% preferred (quar.)	\$1.10	6-14	5-31
Wisconsin Public Service, common (quar.)	30c	6-20	5-29
5% preferred (quar.)	\$1.25	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
Wiser Oil Co.	75c	7-1	6-10
Wolverine Insurance Co., class A (quar.)	25c	6-13	6-3
Wood Newspaper Machinery Corp. (quar.)	22 1/2c	6-10	5-29
Wood (Alan) (see Alan Wood Steel)			
Woodley Petroleum Co. (quar.)	12 1/2c	6-30	6-13
Woodward & Lothrop, com. (quar.)	62 1/2c	6-27	6-4
5% preferred (quar.)	\$1.25	6-27	6-4
Woolf Bros., 4 1/2% preferred (quar.)	56 1/4c	6-1	5-26
Woolworth (F. W.) Ltd., 6% pref. (Amer. deposit receipts) (s-a)	3% 25c	6-10 6-13	5-12 5-29
World Publishing Co. (quar.)	25c	6-13	5-29
Worthington Corp., common (quar.)	62 1/2c	6-20	6-2
4 1/2% preferred (quar.)	\$1.12 1/2c	6-14	6-2
Wrigley (Wm.), Jr. (monthly)	25c	7-1	6-20
Wyatt Metal Boiler Works	50c	6-30	6-23
Wyckoff Steel Co.	30c	6-10	5-29
Yule & Towne Mfg (quar.)	37 1/2c	7-1	6-10
Yard-Man, Inc. (quar.)	15c	6-10	5-27
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	7-31	7-10
Youngstown Sheet & Tube (quar.)	\$1.25	6-16	5-16
Youngstown Spring & Wire (quar.)	50c	6-16	6-2
Zellers, Ltd., common	\$30c	8-1	7-2
4 1/2% preferred (quar.)	\$56 1/4c	8-1	7-2
Zenith Radio Corp., new com. (initial)	50c	6-30	6-12
Ziegler Coal & Coke (quar.)	15c	6-10	6-2

\*Transfer books not closed for this dividend.  
 †Payable in Canadian funds, tax deductible at the source. Non resident tax 15%; resident tax 7%.  
 ‡Less British income tax.  
 † Previous published date was incorrect. The corrected payment date and/or record date is indicated here.  
 ‡ Less Jamaica income tax.  
 \* Payable in U. S. funds, less 15% Canadian nonresidents tax.

### General Corporation and Investment News

(Continued from page 10)

**Wallace & Tiernan Inc.—Earnings Show Decline—**

Quarter Ended March 31—	1958	1957	1956
Sales	\$10,307,371	\$10,935,839	\$10,179,202
Net income before taxes	1,025,124	1,367,385	1,132,452
Federal taxes	524,835	729,540	618,898
Net income after taxes	\$500,289	\$637,845	\$513,554
*Earnings per share	\$0.36	\$0.46	\$0.37

\*Based on 1,380,351 shares currently outstanding.—V. 187, p. 1482.

**Warner Bros. Pictures, Inc.—Distribution Contract—**  
 Warner Bros. Pictures Distributing Corp. and National Film Service, Inc. have concluded an agreement whereby the latter will handle physical distribution operations of its exchanges. It was announced May 21 by Ben J. Kalmenson, Executive Vice-President of Warner Bros., and James P. Clark, President after experiments in several cities over the past few years. Initial steps were taken in Butte, Denver, Omaha, Des Moines, Milwaukee and Albany and resulted in a more efficient and economical method of handling back-room functions.—V. 187, p. 930.

**Washington Natural Gas Co.—Earnings Increased—**  
 An increase in net income of 52% in the first quarter of 1958 over the similar period of 1957 was reported by this company on May 3.  
 The report for the first quarter of 1958, issued with the company's 1957 annual report, also showed an increase in earnings per share of common stock of 20% for the 12-month period ended March 31. A stock dividend of 4%, or one share for every 25 shares outstanding, was declared on May 2 for all stock outstanding at the end of the business day June 6. This action is subject to approval by the Washington P. S. Commission.  
 The stock dividend, rather than a cash dividend, was declared as a means of conserving cash for use in construction to expand the company's system to keep abreast of a growing demand for natural gas throughout the company's certificated area.  
 Directors also set the company's annual meeting for June 27 in Seattle, Wash.  
 During 1957, the company invested \$5,523,500 for new construction to provide extension of service throughout the company's service area.—V. 187, p. 372.

**Webb & Knapp, Inc.—Exchange Offer Extended—**  
 See Commodore Hotel, Inc. above.—V. 187, pp. 1482 and 1254; V. 186, p. 2626.

**Western Pacific RR. Co.—Earnings Decline—**

Period End. April 30—	1958—Month—	1957—Month—	1958—4 Months—	1957—4 Months—
Railway oper. revenue	\$3,953,045	\$4,701,732	\$15,674,772	\$17,393,880
Railway oper. expenses	3,242,682	3,413,839	12,882,036	13,134,833
Net rev. from ry. oper.	\$710,363	\$1,287,893	\$2,792,736	\$4,259,047
Net railway oper. inc.	336,037	724,434	1,447,883	2,224,665

—V. 187, p. 1829.

**Western Union Telegraph Co.—Installs U. S.—Canada New Teleprinter Exchange Service—**  
 The first customer-to-customer teleprinter exchange service between the United States and Canada was inaugurated on May 21 with the transmission of messages hailing the service as a new link between the businesses and industries of the two nations. The new service, called Telex, will permit users to dial correspondents throughout Canada 24 hours a day for instant, automatic, two-way telegraph communications at special time-distance rates. It will be jointly operated by Western Union and the Canadian National and Canadian Pacific telegraph companies. First American subscriber to the new system is Sheraton Corp. of America, which operates 41 hotels in the United States and six in Canada. Initial installation of Telex here is at the Sheraton-McAlpin at 34th Street and Broadway, New York City.  
 During the initial trial period the service will be available to 100 subscribers in New York City who will be able to communicate directly with 1,000 business firms in 21 major Canadian cities. First of the city's banks to join the new network will be the Chase Manhattan Bank, First National City Bank of New York and Manufacturers Trust Co.  
 Canadian cities to which Telex messages may be sent from New York City where the service is inaugurated are: Calgary, Alberta; Edmonton, Alberta; Ft. William, Ontario; Gander, Newfoundland; Halifax, Nova Scotia; Hamilton, Ontario; London, Ontario; Montreal, Quebec; Ottawa, Ontario; Quebec, Quebec; Regina, Saskatchewan; Saint John, New Brunswick; St. John's, Newfoundland; Saskatoon, Saskatchewan; Sherbrooke, Quebec; Sudbury, Ontario; Toronto, Ontario; Vancouver, British Columbia; Victoria, British Columbia; Windsor, Ontario; and Winnipeg, Manitoba.—V. 187, p. 1694.

**Weyerhaeuser Timber Co.—Secondary Offering—**  
 A secondary offering of 20,000 shares of common stock (par \$7.50) was made by Merrill Lynch, Pierce, Fenner & Smith at \$39.50 per share with a dealer's concession of 75 cents per share. The offering was quickly completed.

**Earnings Lower—**

3 Months Ended March 31—	1958	1957
Sales	\$92,701,818	\$96,529,796
Other income (net)	1,474,687	1,774,680
Total income	\$94,176,505	\$98,304,476
Cost of goods sold and expenses, exclusive of items shown below	62,591,286	66,762,981
Cost of timber used and sold and provision for wear and tear of plants, equipment and roads	9,729,264	7,471,695
Taxes other than Federal income taxes	4,036,366	3,936,314
Federal income taxes	7,060,000	7,660,000
Net income	\$10,759,589	\$12,473,486
Net income per share	\$0.36	\$0.41

On April 30, 1957, Kleckhefer Container Co. and The Eddy Paper Corp. were merged into Weyerhaeuser Timber Co. The accompanying 1957 statement includes the combined results of operations of the merged companies for the period.—V. 186, p. 2523.

**White Motor Co.—Sales Up—Earnings Lower—**

Three Months Ended March 31—	1958	1957	1956
New vehicles sold	4,404	4,215	4,882
Net sales—including sales of parts, accessories, and service	\$56,727,074	\$54,033,789	\$52,718,507
Income before Fed. and Canadian taxes on income	2,609,092	3,794,440	2,9

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Birmingham, Ala.

**Bond Sale**—The \$3,500,000 bonds offered June 4—v. 187, p. 2161—were awarded to a group composed of Halsey, Stuart & Co. Inc., Blair & Co., Inc., Sterne, Agee & Leach, the Equitable Securities Corp., First National Bank, of Birmingham, Hornblower & Weeks, J. C. Bradford & Co., Thomas & Co., Mullaney, Wells & Co., and Piper, Jaffray & Hopwood, at a price of 100.01, a net interest cost of about 3.26%, as follows:

\$3,000,000 school improvement bonds: \$180,000 3s, due on July 1, 1975; \$660,000 3.10s, due on July 1 from 1976 to 1978 inclusive; \$2,160,000 3 1/4s, due on July 1 from 1979 to 1987 inclusive.

500,000 public improvement (special assessment) bonds as 4 1/2s. Due on July 1 from 1959 to 1968 inclusive.

#### Guntersville Electric Board, Ala.

**Bond Sale**—An issue of \$80,000 electric revenue bonds was sold to Brodnax & Knight, Inc. as 3 1/4s, at a price of par. Dated May 1, 1958. Due on May 1 from 1965 to 1968 inclusive. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Hale County School District No. 1 (P. O. Greensboro) Ala.

**Warrant Sale**—An issue of \$160,000 capital outlay school warrants was sold to George M. Wood & Co. Dated Feb. 1, 1958. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### Henry County Hospital Board (P. O. Abbeville), Ala.

**Bond Sale**—An issue of \$100,000 hospital tax anticipation bonds was sold to Hugo Marx & Co., at a price of par, a net interest cost of about 2.43%, as follows:

\$27,000 2 1/2s. Due on Feb. 1 from 1959 to 1961 inclusive.  
40,000 2 3/4s. Due on Feb. 1 from 1962 to 1965 inclusive.  
33,000 2 1/2s. Due on Feb. 1 from 1966 to 1968 inclusive.

Dated Feb. 1, 1958. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Jefferson County (P. O. Birmingham), Ala.

**Warrant Offering**—Chief Clerk of the County Commissioners, T. S. Lucius, announces that various purpose warrants totaling \$3,000,000 will be sold at public auction at 10 a.m. (CST) on June 17, as follows:

\$1,500,000 sanitary sewer construction warrants. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1977 inclusive. Warrants due in 1969 and thereafter are callable as of Feb. 1, 1968.

1,500,000 court house improvement warrants. Dated July 1, 1958. Due on July 1 from 1959 to 1967 inclusive. Warrants due in 1964 and thereafter are callable as of July 1, 1961.

Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Marshall County (P. O. P. O. Phenix City), Ala.

**Warrant Sale**—An issue of \$75,000 State gasoline anticipation warrants was sold to Hendrix & Mays, Inc., as 2 3/4s, at a price of par. Dated May 1, 1958. Due on May 1 from 1964 to 1966 inclusive. Interest M-N. Legality approved by White, Bradley,

Arant, All & Rose, of Birmingham.

#### Russell County Board of Education (P. O. Phenix City), Ala.

**Warrant Sale**—An issue of \$150,000 capital outlay school warrants was sold to Stubbs, Smith & Lombardo, Inc., at a price of 100.05, a net interest cost of about 2.60%, as follows:

\$106,000 2 1/2s. Due on Feb. 1 from 1959 to 1966 inclusive.  
44,000 2 3/4s. Due on Feb. 1 from 1967 to 1969 inclusive.

Dated Feb. 1, 1958. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ARKANSAS

#### Drew County, Monticello Sch. Dist. No. 18 (P. O. Monticello), Ark.

**Bond Offering**—The Secretary of the Board of Directors will receive sealed bids at the Union Bank & Trust Co., Monticello, until 1:30 p.m. (CST) on June 19 for the purchase of \$45,000 building bonds. Due on Feb. 1 from 1959 to 1968 inclusive.

### CALIFORNIA

#### Adelanti Community Services Dist., San Bernardino County, Calif.

**Bond Sale**—The \$125,000 general obligation water works bonds offered June 2—v. 187, p. 2381—were awarded to Grande & Co.

#### Arcade School District, Sacramento County, Calif.

**Bond Offering**—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (CDST) on June 11 for the purchase of \$104,000 school building bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Bonita Unified School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on June 24 for the purchase of \$10,000 building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Burlingame School District, San Mateo County, Calif.

**Bond Sale**—The \$495,000 building bonds offered May 27—v. 187, p. 2161—were awarded to a group composed of the American Trust Company, of San Francisco; Harris Trust & Savings Bank, of Chicago; Shuman, Agnew & Co., and Weeden & Company.

#### Charter Oak School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on June 24 for the purchase of \$253,000 building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Crescent City, Calif.

**Bond Sale**—The \$650,000 water and sewer bonds offered May 29—v. 187, p. 2381—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, William R. Staats & Co., Stone & Youngberg, Taylor & Co., Lawson, Levy,

Williams & Stern, and C. N. White & Co. as follows:

\$145,000 5 1/4s. Due on June 15 from 1959 to 1969 inclusive.  
60,000 3 3/4s. Due on June 15 from 1970 to 1972 inclusive.  
445,000 4s. Due on June 15 from 1973 to 1987 inclusive.

#### Dana Point Sanitary Dist., Orange County, (P. O. Dana Point), Calif.

**Bond Offering**—Roy A. Baker, Secretary of Governing Board, will receive sealed bids until 7:30 p.m. (PDST) on June 10 for the purchase of \$225,000 general obligation bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Danville Union School District, Contra Costa County, Calif.

**Bond Sale**—The \$120,000 school bonds offered May 27—v. 187, p. 2381—were awarded to the American Trust Company, of San Francisco, at a price of 100.03, a net interest cost of about 3.31%, as follows:

\$24,000 5s. Due on July 1 from 1959 to 1962 inclusive.  
18,000 2 1/2s. Due on July 1 from 1963 to 1965 inclusive.  
6,000 2 3/4s. Due on July 1, 1966.  
18,000 3.70s. Due on July 1 from 1967 to 1969 inclusive.  
12,000 3 1/4s. Due on July 1, 1970 and 1971.  
42,000 3 1/2s. Due on July 1 from 1972 to 1978.

#### Fern Valley Water District, Riverside County, Calif.

**Bond Offering**—Hugh B. Greer, Secretary Board of Directors, will receive sealed bids at his office in Idyllwild until 10 a.m. (PDST) on June 11 for the purchase of \$250,000 waterworks bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1985 inclusive. Bonds due in 1977 and thereafter are callable as of June 1, 1969, or on any interest payment date thereafter. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Fontana Unified School District, San Bernardino County, Calif.

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on June 9 for the purchase of \$1,000,000 school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Fullerton School District, Orange County, Calif.

**Bond Offering**—Sealed bids will be received at the County Clerk's office in Santa Ana, until 11 a.m. (CDST) on June 17 for the purchase of \$970,000 building bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Graevenstein Union School District, Sonoma County, Calif.

**Bond Sale**—The \$19,000 school bonds offered May 27—v. 187, p. 2161—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### Hesperia School District, San Bernardino County, Calif.

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on June 16 for the purchase of \$100,000 school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### La Mesa-Spring Valley Sch. Dist., San Diego County, Calif.

**Bond Sale**—The \$73,000 school bonds offered May 27—v. 187, p. 2274—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco; Lawson, Levy, William & Stern; Stone & Youngberg, and C. N. White & Co., at a price of 100.11, a net interest cost of about 3.63%, as follows:

\$11,000 5s. Due on July 1 from 1959 to 1965 inclusive.  
22,000 3 1/4s. Due on July 1 from 1966 to 1970 inclusive.  
15,000 3 1/2s. Due on July 1 from 1971 to 1973 inclusive.  
25,000 3 3/4s. Due on July 1 from 1974 to 1978 inclusive.

#### Muroc Unified School District, Kern County, Calif.

**Bond Sale**—The school building bonds totaling \$598,000 offered May 27—v. 187, p. 2161—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith; Stone & Youngberg; Lawson, Levy, William & Stern; Fred D. Blake & Co., and C. N. White & Co., as follows:

\$475,000 Series A bonds, as 3s, at a price of 100.35, a basis of about 2.95%.  
123,000 Series B bonds, as 2 1/2s, at a price of 100.17, a basis of about 2.46%.

#### Oak Grove School District, Santa Clara County, Calif.

**Bond Sale**—An issue of \$95,000 school building bonds was sold to the Bank of America National Trust & Savings Association, San Francisco, as follows:

\$16,000 5s. Due on June 1 from 1959 to 1962 inclusive.  
14,000 2 3/4s. Due on June 1 from 1963 to 1965 inclusive.  
30,000 3 1/4s. Due on June 1 from 1966 to 1971 inclusive.  
35,000 3 1/2s. Due on June 1 from 1972 to 1978 inclusive.

#### Pacific Grove, Calif.

**Bond Sale**—An issue of \$88,000 bonds was sold to the American Trust Co., San Francisco, as 2 1/2s. Dated June 1, 1958. Due on June 1 from 1959 to 1967 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Pasadena School Districts, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on June 24 for the purchase of \$3,600,000 bonds, as follows:

\$2,600,000 City Junior College District bonds. Due on July 1 from 1959 to 1978 inclusive.  
1,000,000 City School District bonds. Due on July 1 from 1959 to 1978 inclusive.

The bonds are dated July 1, 1958. Principal and interest (J-J)

payable at the County Treasurer's office, or at the County's fiscal agency in New York City or Chicago.

#### Pescadero Union High Sch. District, San Mateo County, Calif.

**Bond Sale**—The building bonds totaling \$192,000 offered May 27—v. 187, p. 2161—were awarded to the First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly.

#### Ravenswood City School District, San Mateo County, Calif.

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (CDST) on June 17 for the purchase of \$90,000 school bonds. Dated June 1, 1958. Due on June 1 from 1971 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### San Bernardino County (P. O. San Bernardino), Calif.

**Bond Sale**—The \$2,035,000 county building general obligation bonds offered June 2—v. 187, p. 2381—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco; Harris Trust & Savings Bank; Northern Trust Co., both of Chicago; Reynolds & Co.; Eastman Dillon, Union Securities & Co.; Lawson, Levy, William & Stern; Kalman & Co., Inc., and C. N. White & Co., at a price of 100.07, a net interest cost of about 2.60%, as follows:

\$360,000 2 3/4s. Due on Nov. 1 from 1959 to 1962 inclusive.  
410,000 2 3/4s. Due on Nov. 1 from 1963 to 1966 inclusive.  
595,000 2 1/2s. Due on Nov. 1 from 1967 to 1971 inclusive.  
670,000 2 3/4s. Due on Nov. 1 from 1972 to 1976 inclusive.

#### San Jose, Calif.

**Bond Offering**—Francis L. Greiner, City Clerk, will receive sealed bids until 10 a.m. (CDST) on June 25 for the purchase of \$6,000,000 municipal improvement bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the City's fiscal Agency in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### South Bay Hospital District, Los Angeles County, Calif.

**Bond Sale**—The \$500,000 building bonds offered June 17—v. 187, p. 2497—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco; Merrill Lynch, Pierce, Fenner & Smith; Dean Witter & Co.; Eastman Dillon, Union Securities & Co.; J. Barth & Co.; Shearson, Hammill & Co.; Taylor and Co.; Stone & Youngberg; Lawson, Levy, Williams & Stern; H. E. Work & Co.; Fred D. Blake & Co.; and C. N. White & Co., at a price of 100.03, a net interest cost of about 3.36%, as follows:

\$300,000 4s. Due on June 1 from 1959 to 1964 inclusive.  
600,000 3 1/2s. Due on June 1 from 1965 to 1976 inclusive.  
100,000 2 1/2s. Due on June 1, 1977 and 1978.

#### South San Bernardino Water Dist., San Bernardino County, Calif.

**Bond Offering**—Louise Vereker, Secretary of the Board of Directors, will receive sealed bids at her office, Box 374, Loma Linda, Calif., until 8 p.m. (CDST) on June 16 for the purchase of \$200,000 water works bonds. Dated

July 1, 1958. Due on June 1 from 1963 to 1987 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

**Vallecitos School District, San Diego County, Calif.**

**Bond Sale**—The \$24,000 school bonds offered June 4—v. 187, p. 2497—were awarded to the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.16, as follows: \$9,000 5s. Due on July 1 from 1959 to 1967 inclusive. 9,000 4½s. Due on July 1 from 1968 to 1976 inclusive. 6,000 4½s. Due on July 1 from 1977 to 1982 inclusive.

**COLORADO**

**Chafee County, Salida School Dist. (P. O. Salida), Colo.**

**Bond Sale**—An issue of \$100,000 building bonds was sold to Boettcher & Company, as follows: \$40,000 3½s. Due on Aug. 1, 1959 and 1960. 60,000 3½s. Due on Aug. 1 from 1961 to 1963 inclusive. Dated Aug. 1, 1958. Interest F-A.

**Colorado (State of)**

**Warrant Offering**—Secretary Robert E. Livingston announces that the State Highway Commission will receive sealed bids until 11 a.m. (MST) on July 1 for the purchase of \$5,000,000 State Highway Fund revenue anticipation warrants. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1974 inclusive. Warrants due in 1970 and thereafter are callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the State Treasurer's office, or at the Chase Manhattan Bank, of New York City, at the purchaser's option. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**Note**—The foregoing supplements the report in our issue of May 26—v. 187, p. 2381.

**Delta County Joint School District No. 30 (P. O. Delta), Colo.**

**Bond Sale**—An issue of \$925,000 building bonds was sold to a group headed by Boettcher & Co., as 2½s, 2½s, 3s, 3½s and 3½s, at a price of par.

**CONNECTICUT**

**Bridgeport, Conn.**

**Bond Offering**—John J. Morris, City Comptroller, will receive sealed bids until noon (EDST) on June 12 for the purchase of \$2,645,000 bonds, as follows:

\$900,000 West End Elementary School bonds. Due on June 1 from 1959 to 1973 inclusive. 750,000 North End Elementary School bonds. Due on June 1 from 1959 to 1973 inclusive. 100,000 school alteration bonds. Due on June 1 from 1959 to 1973 inclusive. 300,000 storm and sanitary sewer bonds. Due on June 1 from 1959 to 1968 inclusive. 300,000 municipal incinerator bonds. Due on June 1 from 1959 to 1973 inclusive.

250,000 municipal incinerator bonds. Due on June 1 from 1959 to 1973 inclusive. 45,000 Seaside Park improvement bonds. Due on June 1 from 1959 to 1967 inclusive. Dated June 1, 1958. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Meriden, Conn.**

**Bond Sale**—The school and improvement bonds totaling \$2,228,000 offered June 2—v. 187, p. 2497—were awarded to a group composed of Salomon Bros. & Hutzler; Drexel & Co.; Shields & Co., and Dean Witter & Co., as 2½s, at a price of 100.52, a basis of about 2.43%.

**New Milford, Conn.**

**Bond Sale**—The \$1,400,000 bonds offered June 5—v. 187, p. 2497—were awarded to the First Boston Corp., and Lyons & Shafto,

jointly, as 3s, at a price of 100.91, a basis of about 2.91%.

**Norwalk, Conn.**

**Bond Offering**—Everett W. Barnes, City Clerk, will receive sealed bids until 8 p.m. (DST) on June 17 for the purchase of \$5,800,000 bonds, as follows:

\$5,000,000 school bonds. Due on July 1 from 1959 to 1978 inclusive. 650,000 school site bonds. Due on July 1 from 1959 to 1978 inclusive. 150,000 Calf Pasture Beach bonds. Due on July 1 from 1959 to 1978 inclusive.

The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the Connecticut Bank & Trust Co., Hartford. Legality approved by Robinson, Robinson & Cole, of Hartford.

**Seymour, Conn.**

**Bond Sale**—The library and sewer bonds totaling \$400,000 offered May 29—v. 187, p. 2381—were awarded to the First Boston Corporation, as 2½s, at a price of 100.47, a basis of about 2.68%.

**DELAWARE**

**New Castle County (P. O. Wilmington), Del.**

**Bond Sale**—The various purpose bonds totaling \$1,900,000 offered May 29—v. 187, p. 2274—were awarded to a group composed of Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Shearson, Ham-mill & Co., and Andrews & Wells, Inc., as 3½s, at a price of 100.79, a basis of about 3.02%.

**New Castle County, Henry C. Conrad School District No. 131 (P. O. Wilmington), Del.**

**Bond Offering**—The \$1,725,000 school building bonds offered June 3—v. 187, p. 2382—were awarded to a group composed of Harris Trust & Savings Bank, Chicago; First Boston Corp., and Francis I. du Pont & Co., as 3½s, at a price of 101.03, a basis of about 3.27%.

**FLORIDA**

**Alachua County (P. O. Gainesville), Fla.**

**Bond Sale**—The \$700,000 hospital bonds offered May 28—v. 187, p. 2049—were awarded to a group composed of John Nuveen & Co.; Robinson-Humphrey Co., Inc.; Citizens and Southern National Bank, of Atlanta, and Goodbody & Co., at a price of 100.09, a net interest cost of about 3.10%, as follows:

\$140,000 3½s. Due on March 1 from 1959 to 1967 inclusive. 560,000 3s. Due on March 1 from 1968 to 1985 inclusive.

**Apalachicola, Fla.**

**Certificates Not Sold**—All bids received for the \$230,000 general improvement revenue certificates offered May 29—v. 187, p. 2274—were returned unopened.

**Dade County (Acting as Dade County Port Authority) (P. O. Miami), Fla.**

**Bond Offering**—E. B. Leatherman, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on June 17 for the purchase of \$500,000 airport special revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1983 inclusive. Callable as of Jan. 1, 1963. Principal and interest (J-J) payable at the Miami Beach First National Bank, Miami Beach. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Indian Rocks Beach, Fla.**

**Bond Offering**—Victor J. Wilson, Town Clerk, will receive sealed bids until 8 p.m. (EST) on June 18 for the purchase of \$585,000 bonds, as follows: \$450,000 special assessment sewer bonds. 135,000 sewer and utilities tax revenue bonds.

Each issue is dated May 1, 1958 and the bonds mature on May 1 from 1961 to 1988 inclusive. Callable as of May 1, 1968. Principal and interest (M-N) payable at the Madeira Beach Bank, Madeira Beach, or at the Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Lee County Special Tax School District No. 1 (P. O. Fort Myers), Florida**

**Bond Sale**—The \$970,000 school bonds offered May 27—v. 187, p. 2162—were awarded to a group composed of John Nuveen & Co.; Leedy, Wheeler & Alleman, Inc., and J. Herbert Evans & Co., at a price of 100.02, a net interest cost of about 3.12%, as follows: \$276,000 3½s. Due on May 1 from 1959 to 1966 inclusive. 176,000 2½s. Due on May 1 from 1967 to 1970 inclusive. 153,000 3s. Due on May 1 from 1971 to 1973 inclusive. 365,000 3.20s. Due on May 1 from 1974 to 1979 inclusive.

**Madeira Beach, Fla.**

**Certificate Sale**—The \$125,000 utilities tax certificates offered June 3—v. 187, p. 2382—were awarded to Beil & Hough, at a price of 98.10.

**Palatka, Florida**

**Bond Offering**—City Clerk J. H. Bryan announces that the City Commission will receive sealed bids until 2 p.m. (EST) on June 18 for the purchase of \$900,000 utility revenue bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1988 inclusive. Bonds due in 1969 and thereafter are callable as of April 1, 1968. Principal and interest (A-O) payable at the Atlantic National Bank of Jacksonville, or at the Guaranty Trust Company, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City, and Patterson, Freeman, Richardson & Watson, of Jacksonville.

**Wildwood, Florida**

**Certificate Offering**—C. John Coniglio, City Manager, will receive sealed bids until 2 p.m. (EST) on June 17 for the purchase of \$225,000 water and sewer revenue certificates. Due from 1960 to 1988 inclusive. Callable in 1973. Further details may be obtained from Leedy, Wheeler & Alleman, Inc., Orlando, Fla.

**Winter Haven, Fla.**

**Certificate Sale**—The \$1,200,000 water and sewer revenue certificates offered June 4—v. 187, p. 2382—were awarded to a group composed of White, Weld & Co., Pierce, Carrison, Wulbern, Inc., Robinson-Humphrey Co., Inc., Stranahan, Harris & Co., Inc., and Harold E. Wood & Co., at a price of 98.32, a net interest cost of about 3.73%, as follows: \$110,000 3½s. Due on July 1 from 1959 to 1977 inclusive. 70,000 3½s. Due on July 1 from 1978 to 1981 inclusive. 1,020,000 3.70s. Due on July 1 from 1982 to 1988 inclusive.

**Winter Park, Fla.**

**Bond Sale**—The \$450,000 sewer revenue bonds offered May 28—v. 187, p. 2274—were awarded to Pierce, Carrison, Wulbern, Inc.

**GEORGIA**

**Chatham County (P. O. Savannah), Georgia**

**Bond Offering**—Lillian E. Grotheer, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on July 9 for the purchase of \$1,500,000 school bonds. Dated July 1, 1958. Due on July 1 from 1963 to 1987 inclusive. Principal and interest (J-J) payable at the office of the Disbursing Clerk. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Lawrenceville, Ga.**

**Bond Offering**—L. R. Martin, Jr., City Clerk, will receive sealed bids until 10 a.m. (EST) on July 1 for the purchase of \$145,000 bonds, as follows:

\$125,000 3½% city Hall bonds. Due on May 1 from 1959 to 1978 inclusive. 20,000 3% recreation bonds. Due on May 1 from 1959 to 1968 inclusive.

The bonds are dated May 1, 1958. Interest M-N. Legality approved by Kelley & Mobley, of Atlanta.

**IDAHO**

**Butte County (P. O. Arco), Idaho**

**Bond Sale**—The \$80,000 general obligation hospital bonds offered May 26—v. 187, p. 2275—were sold to the State of Idaho, as 2½s, at a price of par.

**Latah County Class "A" Sch. Dist. No. 281 (P. O. Moscow), Idaho**

**Bond Sale**—The \$540,000 building bonds offered May 28—v. 187, p. 2274—were sold to the Idaho State Department of Public Investment, as 2½s, at a price of par.

**Moscow, Idaho**

**Bond Sale**—The \$347,500 water and sewer revenue bonds offered June 4—v. 187, p. 2275—were awarded to a group composed of Foster & Marshall, Blyth & Co., Inc., Edward L. Burton & Co., and Richards, Merrill & Petersen, Inc., at a price of par, a net interest cost of about 3.12%, as follows:

\$35,000 4½s. Due on June 1 from 1960 to 1963 inclusive. 148,000 3s. Due on June 1 from 1964 to 1974 inclusive. 66,000 3.10s. Due on June 1 from 1975 to 1978 inclusive. 76,000 3.20s. Due on June 1 from 1979 to 1982 inclusive. 32,500 3.10s. Due on June 1, 1983.

**ILLINOIS**

**Champaign County, Urbana and Champaign Sanitary District (P. O. Urbana), Ill.**

**Bond Offering**—William T. Starbuck, District Clerk, will receive sealed bids until 1:30 p.m. (CDST) on June 25 for the purchase of \$1,550,000 improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at a bank or trust company in the State as may be mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

**Cook County, Thornton Township High School District No. 205 (P. O. Harvey), Ill.**

**Bond Sale**—The \$700,000 school bonds offered May 28—v. 187, p. 2382—were awarded to Dean Witter & Co., and Julien Collins & Co., jointly, as follows: \$500,000 3s. Due on Dec. 1 from 1961 to 1970 inclusive. 100,000 3½s. Due on Dec. 1, 1971 and 1972. 100,000 3½s. Due on Dec. 1, 1973 and 1974.

**East Side Levee and Sanitary Dist. (P. O. 2642 McCasland Ave., East St. Louis), Ill.**

**Bond Offering**—Charles E. Melvin, Clerk of the Board of Trustees, will receive sealed bids until 10:30 a.m. (CDST) on June 10 for the purchase of \$875,000 improvement bonds. Dated May 1, 1958. Due on March 1 from 1961 to 1978 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**Kane, Cook and DuPage Counties School District No. 46 (P. O. Elgin), Ill.**

**Bond Offering**—Willard Beebe, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on June 19 for the purchase of \$1,500,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1960 to 1974 inclusive. Interest

J-D. Legality approved by Chapman & Cutler, of Chicago.

**Lake County Com. Cons. Sch. Dist. No. 43 (P. O. Round Lake), Ill.**

**Bond Offering**—Douglas A. MacGillis, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 11 for the purchase of \$390,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1960 to 1972 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**McLean, Logan and DeWitt Counties Community Unit Sch. Dist. No. 12 (P. O. McLean), Illinois**

**Bond Offering**—Wilbur Michaels, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 10 for the purchase of \$25,000 working cash fund bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Monticello, Ill.**

**Bond Sale**—The \$280,000 waterworks improvement bonds offered May 27—v. 187, p. 2382—were awarded to the Mercantile Trust Co., of St. Louis, at a price of 100.13, a net interest cost of about 2.81%, as follows: \$145,000 2½s. Due on Dec. 1 from 1959 to 1969 inclusive. 135,000 3s. Due on Dec. 1 from 1970 to 1975 inclusive.

**Ogle County Community High Sch. District No. 213 (P. O. Stillman Valley), Ill.**

**Bond Offering**—Stanley Hamberg, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 11 for the purchase of \$95,000 working cash fund bonds. Dated June 16, 1958. Due on Dec. 1 from 1963 to 1969 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

**Riverdale, Ill.**

**Bond Offering**—Peter J. Kurz, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 10 for the purchase of \$450,000 waterworks bonds. Dated July 1, 1958. Due on Dec. 1 from 1960 to 1977 inclusive. Principal and interest (J-D) payable at a bank or trust company in the State as may be agreed upon between the purchaser and the Board of Trustees. Legality approved by Chapman & Cutler, of Chicago.

**Rockford, Ill.**

**Bond Offering**—Robert J. Lindley, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 16 for the purchase of \$2,725,000 motor vehicle parking system revenue bonds, as follows: \$1,480,000 bonds. Due on Dec. 1 from 1960 to 1978 inclusive. 1,245,000 bonds. Due Dec. 1, 1988.

The bonds are dated July 1, 1958 and those due in 1966 and thereafter are callable in inverse numerical order on 30 days' notice. Legality approved by Chapman & Cutler, of Chicago.

**INDIANA**

**Huntington, Ind.**

**Bond Sale**—The \$480,000 sewage works revenue bonds offered June 4—v. 187, p. 2382—were awarded to John Nuveen & Co., and City Securities Corp., jointly, at a price of 100.004, a net interest cost of about 3.04%, as follows: \$70,000 3½s. Due on Dec. 1 from 1959 to 1961 inclusive. 215,000 2½s. Due on Dec. 1 from 1962 to 1968 inclusive. 195,000 3½s. Due on Dec. 1 from 1969 to 1973 inclusive.

**Indianapolis Park District, Ind.**

**Bond Offering**—Charles H. Boswell, City Controller, will receive sealed bids until 11 a.m. (CDST) on June 18 for the purchase of \$1,474,000 site purchase and improvement bonds. Dated

July 1, 1958. Due on Jan. 1 from 1950 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Hammond School City, Ind.**

**Bond Offering**—Henry W. Eggers, Secretary of the Board of Trustees, will receive sealed bids until 8:30 p.m. (CDST) on June 24 for the purchase of \$700,000 school improvement bonds. Dated July 1, 1958. Due on July 1 from 1963 to 1965 inclusive. Principal and interest (J-J) payable at the office of the Treasurer of the Board of Trustees. Legality approved by Chapman & Cutler, of Chicago.

**Logansport, Ind.**

**Bond Offering**—Laura A. Glasson, City Controller, will receive sealed bids until 1:30 p.m. (CDST) on June 19 for the purchase of \$60,000 airport bonds. Dated June 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1966 inclusive. Principal and interest (J-J) payable at the National Bank of Logansport, or at the Farmers & Merchants State Bank of Logansport. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**New Castle, Ind.**

**Bond Sale**—The \$20,000 equipment bonds offered May 29—v. 187, p. 2275—were awarded to the American Fletcher National Bank & Trust Co., of Indianapolis, as 2 1/4s, at a price of 100.28, a basis of about 2.19%.

**North Dearborn School Building Corporation (P. O. Guilford), Indiana**

**Bond Offering**—John F. Taylor, Secretary, will receive sealed bids until 2 p.m. (CST) on June 10 for the purchase of \$665,000 first mortgage revenue bonds. Due on Jan. 1 from 1960 to 1979 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Paoli, Ind.**

**Bond Sale**—The \$655,000 sewage works revenue bonds offered May 28—v. 187, p. 2275—were awarded to a group composed of Raffensperger, Hughes & Co., Inc.; Indianapolis Bond and Share Corp.; and Walter, Woody & Heimerdinger, as 5s, at a price of 100.75, a basis of about 4.93%.

**Pleasant Township Sch. District (P. O. LaPorte), Ind.**

**Bond Offering Postponed**—The proposed sale on June 4 of \$50,700 school building bonds—v. 187, p. 2498—was called off due to pending litigation.

**Purdue University (P. O. West Lafayette), Ind.**

**Bond Offering**—R. B. Stewart, Vice-President and Treasurer, will receive sealed bids until 10 a.m. (CDST) on June 23 for the purchase of \$3,150,000 non tax-exempt dormitory facilities revenue bonds. Dated July 1, 1956. Due on July 1 from 1959 to 1996 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 2 7/8s.)

**Seymour Community Schools Building (P. O. Seymour), Ind.**

**Bond Sale**—The \$2,215,000 first mortgage revenue bonds offered June 5—v. 187, p. 2498—were awarded to a group composed of John Nuveen & Co., City Securities Corp., Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., Wm. Blair & Co., and Stranahan, Harris & Co., Inc., at a price of 100.03, a net interest cost of about 3.61%, as follows: \$370,000 4s. Due on July 1 from 1961 to 1965 inclusive. 1,520,000 3 1/2s. Due on July 1 from 1966 to 1978 inclusive. 325,000 3 1/2s. Due on July 1, 1979 and 1980.

**Spiceland Township (P. O. Spiceland), Ind.**

**Bond Offering**—Rea H. Ratcliffe, Township Trustee, will receive sealed bids until 11 a.m. (CDST) on June 12 for the purchase of \$70,000 building bonds, as follows:

5,000 School Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1970.

35,000 Civil Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1970.

Dated June 1, 1958. Principal and interest payable at the Citizens State Bank, of Spiceland. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Wabash School City, Ind.**

**Bond Sale**—The \$140,000 school building bonds offered June 3—v. 187, p. 2382—were awarded to Mullaney, Wells & Co., as 2s, at a price of 100.32, a basis of about 1.92%.

**IOWA**

**Maquoketa, Iowa**

**Bond Offering**—Bernard W. Aulwes, City Clerk, will receive sealed bids until 5 p.m. (CST) on June 10 for the purchase of \$30,000 parking lot revenue bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1965 inclusive. Callable as of June 1, 1963. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**Marion, Iowa**

**Bond Sale**—The \$53,067.89 special assessment street improvement bonds offered at public auction on June 2 were sold to the Farmers State Bank of Marion, as 5s, at a price of 101.45, a basis of about 4.60%.

**Mitchell County (P. O. Osage), Ia.**

**Bond Offering**—Louis J. Halvorson, County Treasurer, will receive sealed and oral bids until 1:30 p.m. (CST) on June 9 for the purchase of \$180,000 county public hospital bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1966 inclusive. Bonds due in 1964 and thereafter are callable as of June 1, 1963. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**Mount Vernon Community School District, Iowa**

**Bond Sale**—The \$90,000 building bonds offered June 2—v. 187, p. 2382—were awarded to Ravenscroft & Co.

**Muscatine, Iowa**

**Bond Sale**—The \$4,250,000 electric revenue bonds offered June 4—v. 187, p. 2382—were awarded to a group composed of John Nuveen & Co., William Blair & Co., Baxter & Co., Carleton D. Beh Co., Wm. J. Mericka & Co., Barcus, Kindred & Co., Becker & Cownie, Inc., Quail & Co., Frantz Hutchinson & Co., White-Phillips Co., Inc., and Wachob - Bender Corp., at a price of 100.002, a net interest cost of about 2.98%, as follows:

\$830,000 4s. Due on Dec. 1 from 1959 to 1964 inclusive.

3,420,000 2.90s. Due on Dec. 1 from 1965 to 1976 inclusive.

**KANSAS**

**Johnson County, Shawnee-Mission Rural High School District No. 6 (P. O. Merriam), Kansas**

**Bond Sale**—The \$1,750,000 school bonds offered May 28—v. 187, p. 2275—were awarded to a syndicate composed of the City National Bank & Trust Co., of Kansas City; Stern Bros. & Co.; Barret, Fitch, North & Co.; Small-Milburn Co.; First Securities Company of Kansas; Geo. K. Baum & Co.; Lucas, Eisen & Waeckerle; Soden Investment Co., and Zahner & Co., as follows:

\$400,000 3s. Due semi-annually on Feb. and Aug. 1 from 1959 to 1963.

540,000 2 1/2s. Due semi-annually on Feb. and Aug. 1 from 1964 to 1969.

270,000 2 3/4s. Due semi-annually on Feb. and Aug. 1 from 1970 to 1972.

540,000 3s. Due semi-annually on Feb. and Aug. 1, 1973 to 1978.

**University of Wichita (P. O. Wichita), Kansas**

**Bond Sale**—The \$300,000 on-campus parking revenue bonds offered May 26—v. 187, p. 2383—were awarded to a group composed of Davidson-Vinkt-Sadler, Inc.; First Securities Company of Kansas; Ranson & Co., and Small-Milburn Co., at a price of par, a net interest cost of about 3.93%, as follows:

\$15,000 3 1/4s. Due semi-annually from Dec. 1, 1963 to Dec. 1, 1964.

32,000 3 1/2s. Due semi-annually on June and Dec. 1 from 1965 to 1967 inclusive.

96,000 3 3/4s. Due semi-annually on June and Dec. 1 from 1968 to 1974 inclusive.

87,000 4s. Due semi-annually on June and Dec. 1 from 1975 to 1979 inclusive.

70,000 4 1/8s. Due semi-annually on June and Dec. 1 from 1980 to 1983 inclusive.

**KENTUCKY**

**Mayfield, Ky.**

**Bond Offering**—C. N. Apperson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 9 for the purchase of \$100,000 water and sewer revenue bonds. Dated June 1, 1957. Due on Dec. 1 from 1972 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank, Mayfield. Legality approved by Skaggs, Hays & Fahey, of Louisville.

**LOUISIANA**

**Tangipahoa Parish School District No. 39A (P. O. Amite), La.**

**Bond Sale**—The \$75,000 school bonds offered June 3—v. 187, p. 2275—were awarded to Ducournau & Kees.

**Vermilion Parish, Tigre Drainage District (P. O. Erath), La.**

**Bond Offering**—A. S. Dubois, Secretary of the Board of Commissioners, will receive sealed bids until 3 p.m. (CST) on July 1 for the purchase of \$145,000 public improvement bonds. Due from 1960 to 1978 inclusive.

**Vermilion Parish Road District No. 1 (P. O. Abbeville), La.**

**Bond Offering**—Marcus A. Broussard, Secretary of the Parish Police Jury, will receive sealed bids until 9 a.m. (CST) on July 1 for the purchase of \$55,000 public improvement bonds. Due from 1960 to 1978 inclusive.

**MASSACHUSETTS**

**Braintree, Mass.**

**Bond Offering**—Thelma C. Hedlund, Town Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Dept., 40 Water St., Boston, until 11 a.m. (DSTS) on June 10 for the purchase of \$535,000 bonds, as follows:

\$305,000 water bonds. Due on June 1 from 1959 to 1973 inclusive.

230,000 sewer bonds. Due on June 1 from 1959 to 1973 inclusive.

The bonds are dated June 1, 1973. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Cohasset, Mass.**

**Bond Offering**—Maurice R. Noonan, Town Treasurer, will receive sealed bids c/o The Second Bank-State Street Trust Company, Municipal Department, 111 Franklin Street, Boston, until 11 a.m. (EDST) on June 12 for the purchase of \$613,000 school bonds. Dated July 15, 1958. Due on July 15 from 1959 to 1978 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

ity approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Randolph, Mass.**

**Bond Sale**—The \$1,000,000 sewerage bonds offered June 4—v. 187, p. 2498—were awarded to a group composed of Bankers Trust Co., New York City, White, Weld & Co., and Shearson, Hammill & Co., as 2.90s, at a price of 100.52, a basis of about 2.83%.

**Springfield, Mass.**

**Bond Offering**—Francis E. J. Callaghan, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 18 for the purchase of \$3,030,000 bonds, as follows:

\$1,430,000 school project bonds. Due on May 1 from 1959 to 1978 inclusive.

900,000 sewer bonds. Due on May 1 from 1959 to 1978 inclusive.

700,000 street bonds. Due on May 1 from 1959 to 1968 inclusive. The bonds are dated May 1, 1958. Principal and interest payable at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Tewksbury, Mass.**

**Bond Sale**—The \$1,425,000 school bonds offered June 3—v. 187, p. 2498—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Goldman, Sachs & Co., and Hornblower & Weeks, as 3s, at a price of 100.68, a basis of about 2.91%.

**Wakefield, Mass.**

**Bond Sale**—The \$120,000 sewer and street instruction bonds offered June 4 were awarded to Coffin & Burr, Inc., as 2.20s, at a price of 100.15, a basis of about 2.16%.

**Westwood, Mass.**

**Bond Offering**—John D. Hodgdon, Town Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EDST) on June 10 for the purchase of \$755,000 bonds, as follows:

\$555,000 School Project, Act of 1948, bonds. Due on June 1 from 1959 to 1978 inclusive.

200,000 school bonds. Due on June 1 from 1959 to 1978 inclusive.

Dated June 1, 1958. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**MICHIGAN**

**Adrian School District, Mich.**

**Note Offering**—Louis Roberts, Secretary of Board of Education, will receive sealed bids until 2 p.m. (EST) on June 12 for the purchase of \$62,500 tax anticipation notes. Dated May 16, 1958. Due on March 15, 1959. Principal and interest payable at such place as may be agreed upon with the purchaser.

**Centerline, Mich.**

**Bond Sale**—The \$345,000 general obligation water supply system bonds offered May 26—v. 187, p. 2277—were awarded to H. V. Sattley & Company.

**Commerce Township, Walled Lake Consol. School District (P. O. 615 N. Pontiac Trail, Walled Lake), Mich.**

**Note Offering**—Dwight L. Wiseman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 9 for the purchase of \$100,000 tax anticipation notes. Dated June 2, 1958. Due on June 1, 1959.

**Croswell-Lexington Community Sch. Dist. (P. O. Croswell), Mich.**

**Bond Offering**—Gene J. Gill, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 10 for the purchase of \$450,000 school site and building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1987 inclusive. Callable as of July 1, 1968. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

gality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Detroit, Mich.**

**Note Offering**—Henry P. Dowling, City Controller, will receive sealed bids until 10 a.m. (EST) on June 10 for the purchase of \$7,500,000 tax anticipation notes. Dated June 15, 1958. Due on Sept. 15, 1958. Principal and interest payable at the current official bank of the City in New York City, Chicago, or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Grand Haven Twp. Sch. Dist. No. 5 (P. O. R.R. No. 1, Grand Haven), Michigan**

**Bond Offering**—George Miller, Secretary Board of Education, will receive sealed bids until 8 p.m. (EST) on June 9 for the purchase of \$44,000 school building bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1973 inclusive. Bonds due in 1963 and thereafter are callable as of May 1, 1962. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Hazel Park School District, Mich.**

**Bond Offering**—Ernest Barr, Secretary Board of Education, will receive sealed bids until 8 p.m. (EST) on June 23 for the purchase of \$4,000,000 building and site bonds. Dated March 1, 1957. Due on July 1 from 1960 to 1986 inclusive. Bonds due in 1977 and thereafter are callable, in inverse numerical order, on any interest payment date on or after July 1, 1973. Principal and interest (J-J) payable at a bank or trust company to be designated by the manager of the account or group purchasing the bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Huron Valley School District, Michigan**

**Note Offering**—L. J. Brandeberry, Secretary Board of Education, will receive sealed bids until 8 p.m. (EST) on June 12 for the purchase of \$150,000 tax anticipation notes. Dated June 1, 1958. Due on April 1, 1959. Principal and interest payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Mason, Mich.**

**Bond Offering**—Harry A. Spenny, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 16 for the purchase of \$30,000 special assessment sanitary sewer bonds. Dated June 1, 1958. Due on Aug. 1 from 1959 to 1966 inclusive. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser.

**Mecosta County (P. O. Big Rapids), Michigan**

**Note Offering**—Kenneth Larson, Superintendent of Board of County Road Commissioners, will receive sealed bids until noon (EST) on July 8 for the purchase of \$100,000 county road notes. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1963 inclusive. Principal and interest (F-A) payable at the Detroit Bank and Trust Company, Detroit, or at the Big Rapids Savings Bank, Big Rapids.

**Muskegon, Mich.**

**Bond Offering**—A. J. Leutscher, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 10 for the purchase of \$600,000 sewage disposal system revenue bonds. Dated May 1, 1958. Due on Jan. 1 from 1960 to 1983 inclusive. Callable as of July 1, 1968. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Oak Park (City) and Royal Oak and Southfield (Twp.) Sch. Dist. (P. O. 22000 Kipling Street, Oak Park), Mich.**

**Note Offering**—Abraham Brickner, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 19 for the purchase of \$350,000 tax anticipation notes. Dated June 1, 1958. Due on April 1, 1959. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Peck Community School District, Mich.**

**Bond Sale**—The \$235,000 school building bonds offered June 3—v. 187, p. 2383—were awarded to McDonald-Moore & Co.

**Walled Lake Consol. Sch. District, Michigan**

**Bond Offering**—Dwight L. Wiseman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 9 for the purchase of \$850,000 building and site bonds. Dated May 1, 1958. Due on June 1 from 1959 to 1984 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

**Waterford Township School Dist. (P. O. 3101 Walton Boulevard, Pontiac), Mich.**

**Note Offering**—Frederick J. Poole, Secretary of Board of Education, will receive sealed bids until 2 p.m. (EST) on June 9 for the purchase of \$61,000 tax anticipation notes. Dated June 1, 1958. Due on Aug. 30, 1958. Principal and interest payable at a bank or trust company designated by the purchaser.

**White Lake School District No. 5 (P. O. Whitehall), Mich.**

**Bond Sale**—The \$1,800,000 school site and building bonds offered June 2—v. 187, p. 2276—were awarded to a group headed by the First of Michigan Corp., as follows:

\$40,000 4s. Due on July 1, 1960 and 1961.  
300,000 3½s. Due on July 1 from 1962 to 1968 inclusive.  
285,000 3½s. Due on July 1 from 1969 to 1973 inclusive.  
375,000 3½s. Due on July 1 from 1974 to 1978 inclusive.  
800,000 3½s. Due on July 1 from 1979 to 1986 inclusive.

Other members of the account: Harriman Ripley & Co., Inc.; White, Weld & Co.; Paine, Webber, Jackson & Curtis; Kenower, MacArthur & Co.; Barcus, Kindred & Co.; Stranahan, Harris & Co., and Goodbody & Co.

**MINNESOTA**

**Albert Lea, Minn.**

**Bond Offering**—Barkley G. Omans, City Manager, will receive sealed bids until 4:30 p.m. (CDST) on June 10 for the purchase of \$680,000 bonds, as follows: \$260,000 waterworks improvement bonds. Due on June 1 from 1960 to 1979 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968.

220,000 Permanent Improvement Revolving Fund bonds. Due on December 1 from 1959 to 1968 inclusive.

200,000 general obligation storm sewer bonds. Due on June 1 from 1960 to 1979 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968.

Dated June 1, 1958. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Arden Hills, Minn.**

**Bond Offering**—Lorraine W. Stromquist, Village Clerk, will receive sealed bids until 7 p.m. (CDST) on June 9 for the purchase of \$10,000 real estate purchase bonds. Dated June 15, 1958.

Due on June 15 from 1959 to 1963 inclusive. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Breckenridge, Minn.**

**Bond Sale**—The \$100,000 water works general obligation bonds offered May 27—v. 187, p. 2163—were awarded to a group composed of J. M. Dain & Co., Inc., Allison-Williams Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 2.73%, as follows:

\$60,000 2.40s. Due on April 1 from 1961 to 1966 inclusive.  
20,000 2.70s. Due on April 1, 1967 and 1968.  
20,000 2.90s. Due on April 1, 1969 and 1970.

In addition the entire issue will carry an extra 1.60% interest from October 1, 1958 to April 1, 1959.

**Burnsville Indep. School District No. 191 (P. O. Savage), Minn.**

**Bond Offering**—James J. Keloher, District Clerk, will receive sealed bids until 2 p.m. (CDST) on June 24 for the purchase of \$600,000 school building bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1977 inclusive. Callable as of July 1, 1970. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Crystal, Minn.**

**Bond Sale**—The \$759,000 improvement bonds offered June 3 were awarded to a group composed of John Nuveen & Co., Barcus, Kindred & Co., Allan Blair & Co., Inc., and Mannheimer-Egan, Inc., as follows:

\$329,000 3¼s. Due on Nov. 1 from 1960 to 1965 inclusive.  
255,000 3½s. Due on Nov. 1 from 1966 to 1972 inclusive.  
100,000 3.60s. Due on Nov. 1 from 1973 to 1976 inclusive.  
75,000 3¾s. Due on Nov. 1 from 1977 to 1979 inclusive.

The bonds are dated May 1, 1958 and mature on Nov. 1 from 1960 to 1979 inclusive. Callable as of Nov. 1, 1969. Interest M-N. Legality approved by Faegre & Benson, of Minneapolis.

**La Crescent Indep. School District No. 295, Minn.**

**Bond Offering**—L. I. Harlos, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 19 for the purchase of \$15,000 school site bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1969 inclusive. Principal and interest payable at any national or state bank designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Madison, Minn.**

**Bond Offering**—Roy H. Grandner, City Clerk, will receive sealed bids until 3 p.m. (CDST) on June 12 for the purchase of \$215,000 street improvement bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of Jan. 1, 1969. Principal and interest (J-J) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Meadowbrook Independent School District No. 275, Minn.**

**Bond Offering**—Grace M. Seed, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 11 for the purchase of \$175,000 high school building bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1975 inclusive. Callable as of July 1, 1968. Legality approved by Faegre & Benson, of Minneapolis.

**Medford Indep. School District No. 758, Minn.**

**Bond Sale**—The \$70,000 school building bonds offered May 27—v. 187, p. 2384—were awarded to J. M. Dain & Company.

**Minnetonka Indep. School District No. 276, Minn.**

**Bond Offering**—William T. Frommes, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 12 for the purchase of \$500,000 school building bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1980 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Newburg (P. O. Mabel), Minn.**

**Bond Offering**—Alvin Kiesau, Town Clerk, will receive sealed bids until 8 p.m. (CDST) on June 18 for the purchase of \$18,000 general obligation road improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1967 inclusive. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Randolph Indep. School District No. 195, Minn.**

**Bond Offering**—J. H. Sorenson, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 16 for the purchase of \$225,000 general obligation school building bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1983 inclusive. Bonds due in 1974 and thereafter are callable as of Feb. 1, 1969. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**St. Louis Park Indep. Sch. District No. 283, Minn.**

**Bond Offering**—Andrew Hobart, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 16 for the purchase of \$1,000,000 school building bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1979 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1972. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Upsala, Minn.**

**Bond Offering**—Roland Vienauser, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 25 for the purchase of \$35,000 water system bonds. Dated June 1, 1958. Due on Dec. 1 from 1960 to 1969 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

**MISSISSIPPI**

**Crystal Springs, Miss.**

**Bond Sale**—The \$25,000 general obligation bonds offered May 27—v. 187, p. 2384—were awarded to the Truckers Exchange Bank of Crystal Springs, at a price of 100.05.

**Leland, Miss.**

**Bond Sale**—The \$120,000 special street improvement bonds offered June 3—v. 187, p. 2498—were awarded to a group composed of Herman Bendorf & Co., Union Planters National Bank of Memphis, and Alvis & Co.

**Madison County, County Sch. Dist. P. O. Canton), Miss.**

**Bond Offering**—W. A. Sims, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on June 14 for the purchase of \$450,000 school bonds. Dated July 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**Stone County Supervisor's District No. 1 (P. O. Wiggins), Miss.**

**Bond Sale**—An issue of \$225,000 2¼%, 3% and 3½% Industrial plant bonds was sold to the First National Bank of Memphis. Dated May 1, 1958. Due on Nov. 1 from 1958 to 1972 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**Woodville, Miss.**

**Bond Sale**—The \$45,000 sewer system bonds offered June 3—v. 187, p. 2384—were awarded to Alvis & Co.

**MISSOURI**

**Boone County (P. O. Columbia), Missouri**

**Bond Offering**—Maurice Dyars, County Treasurer, will receive sealed bids until 1 p.m. (CST) on June 17 for the purchase of \$1,000,000 county hospital bonds. Dated June 1, 1958. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at a bank or trust company to be designated by the purchaser, subject to approval by the County Court. Legality approved by Charles & Trauernicht, of St. Louis.

**Chillicothe, Mo.**

**Bond Offering**—Apollonia Moylan, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 10 for the purchase of \$290,000 general obligation sewer bonds. Dated July 1, 1958. Due on Feb. 1 from 1960 to 1977 inclusive. Principal and interest payable at a bank in Chillicothe, Kansas City or St. Louis. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**Kansas City, Mo.**

**Bond Sale**—The \$6,070,000 bonds offered June 4—v. 187, p. 2276—were awarded to a group composed of First Boston Corp., Continental Illinois National Bank & Trust Co., Chicago; J. R. Williston & Beane, Rockland-Atlas National Bank of Boston, Robert W. Baird & Co., Newhard, Cook & Co., Peoples National Bank of Charlottesville, First National Bank & Trust Co., Oklahoma City; McDougal & Condon, Inc., R. J. Edwards, Inc., and Byrd Brothers, at a price of 100.10, a net interest cost of about 2.53%, as follows:

\$193,000 park and recreation bonds: \$23,000 3.80s, due on July 1 from 1959 to 1961 inclusive; \$110,000 2.30s, due on July 1 from 1962 to 1972 inclusive; \$20,000 2½s, due on July 1, 1973 and 1974; and \$40,000 2.70s, due on July 1 from 1975 to 1978 inclusive.

400,000 street and revenue bonds: \$60,000 3.80s, due on July 1 from 1959 to 1961 inclusive; \$220,000 2.30s, due on July 1 from 1962 to 1972 inclusive; \$40,000 2½s, due on July 1, 1973 and 1974; and \$80,000 2.70s, due on July 1 from 1975 to 1978 inclusive.

750,000 sanitary and storm sewer bonds: \$111,000 3.80s, due on July 1 from 1959 to 1961 inclusive; \$411,000 2.30s, due on July 1 from 1962 to 1972 inclusive; \$76,000 2½s, due on July 1, 1973 and 1974; and \$152,000 2.70s, due on July 1 from 1975 to 1978 inclusive.

2,500,000 municipal airport bonds: \$375,000 3.80s, due on July 1 from 1959 to 1961 inclusive; \$1,375,000 2.30s, due on July 1 from 1962 to 1972 inclusive; \$250,000 2½s, due on July 1, 1973 and 1974; and \$500,000 2.70s, due on July 1 from 1975 to 1978 inclusive.

350,000 fire protection bonds: \$54,000 3.80s, due on July 1 from 1959 to 1961 inclusive; \$194,000 2.30s, due on July 1 from 1962 to 1972 inclusive; \$34,000 2½s, due on July 1, 1973 and 1974; and \$68,000 2.70s, due on July 1 from 1975 to 1980 inclusive.

1,037,000 public hospital bonds: \$153,000 3.80s, due on July 1 from 1959 to 1961 inclusive; \$572,000 2.30s, due on July 1 from 1962 to 1972 inclusive; \$104,000 2½s, due on July 1, 1973 and 1974; and \$208,000 2.70s, due on July 1 from 1975 to 1978 inclusive.

840,000 trafficway and boulevard bonds: \$126,000 3.80s, due on July 1 from 1959 to 1961 inclusive; \$462,000 2.30s, due on July 1 from 1962 to 1972 inclusive; \$84,000 2½s, due on July 1, 1973 and 1974; and 168,000 2.70s, due on July 1 from 1975 to 1978 inclusive.

**St. Louis County, Hazelwood School District No. R-1 (P. O. 1865 Highway 66, St. Louis), Mo.**

**Bond Offering**—Raymond C. Sunderman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 17 for the purchase of \$850,000 school bonds. Dated June 1, 1958. Due on March 1 from 1961 to 1978 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**Shelbina, Mo.**

**Bond Sale**—An issue of \$10,000 4¼% public improvement bonds was sold to G. H. Walker & Co. Dated June 1, 1958. Due Jan. 1, 1977. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA**

**Fergus County Grass Range High Sch. Dist. (P. O. Grass Range), Montana**

**Bond Sale**—The \$20,000 school building bonds offered May 27—v. 187, p. 2276—were sold to the State Board of Land Commissioners, as 3½s, at a price of par.

**Flathead County Sch. District No. 2 (P. O. Route 1A, Columbia Falls), Montana**

**Bond Offering**—Albert G. Lewis, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on June 18 for the purchase of \$10,000 building bonds. Dated June 18, 1958.

**Great Falls, Mont.**

**Bond Offering**—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 9 for the purchase of \$50,000 Special Improvement District No. 948 bonds. Dated July 1, 1958.

**Rosebud County School District No. 2 (P. O. Angela), Mont.**

**Bond Sale**—The \$6,368 building bonds offered May 26—v. 187, p. 2164—were awarded to the First National Bank, of Circle.

**NEBRASKA**

**Gage County School District No. 74 (P. O. Odell), Neb.**

**Bond Offering**—Sealed bids will be received until June 12 for the purchase of \$340,000 school bonds.

**NEW HAMPSHIRE**

**Jaffrey, N. H.**

**Bond Offering**—J. Oren Bellette, Chairman of the Board of Selectmen, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11:30 a.m. (EST) on June 24 for the purchase of \$193,000 sewer bonds. Dated July 1, 1958. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at the above-mentioned bank, or at the Monadnock National Bank, Jaffrey. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Nashua, N. H.**

**Note Offering**—Edward R. Benoit, City Treasurer, will receive sealed bids until noon (DST) on June 16 for the purchase of \$400,000 notes. Dated June 18, 1958. Due Dec. 31, 1958.

**Portsmouth, N. H.**

**Bond Sale**—The \$40,000 voting machine bonds offered May 29—v. 187, p. 2384—were awarded to Harkness & Hill, Inc., as 3.10s, at a price of 100.44, a basis of about 3.04%.

**Rockingham County (P.O. Exeter), New Hampshire**

**Bond Offering**—Winston H. Lothrop, County Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until 11:30 a.m. (EST) on June 19 for the purchase of \$50,000 hospital bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1963 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**NEW JERSEY**

**Neptune Township School District (P. O. Ocean Grove), N. J.**  
**Bond Sale**—The \$2,890,000 school building bonds offered June 4—v. 187, p. 2277—were awarded to a group composed of B. J. Van Ingen & Co., Inc., are: Boland, Saffin & Co., Fidelity Union Trust Co., of Newark, Phelps, Fenn & Co., Ira Haupt & Co., J. B. Hanauer & Co., John J. Ryan & Co., Thomas & Co., M. B. Vick & Co., Rippel & Co., Herbert J. Sims & Co., Inc., and Leberthal & Co., as 4 1/4s, at a price of 100.03, a basis of about 4.12%.

**Rahway, N. J.**

**Bond Sale**—The \$162,000 parking facilities bonds offered May 28—v. 187, p. 2384—were awarded to J. B. Hanauer & Co., as 3.15s, at a price of 100.11, a basis of about 3.14%.

**Salem, N. J.**

**Bond Offering**—William H. Kugler, City Recorder, will receive sealed bids until 7:30 p.m. (EDST) on June 9 for the purchase of \$24,000 building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1964 inclusive. Principal and interest (J-D) payable at the Salem National Bank & Trust Company, in Salem.

**NEW MEXICO**

**Carlsbad, N. Mex.**

**Bond Sale**—The \$400,000 water and sewer revenue bonds offered May 22—v. 187, p. 1945—were awarded to Garrett-Bromfield & Co., of Denver.

**Lea County, Lovington Municipal School District No. 1 (P. O. Lovington), N. Mex.**

**Bond Sale**—The \$950,000 general obligation school bonds offered May 27—v. 187, p. 2384—were awarded to the First National Bank, of Dallas, and the Harris Trust and Savings Bank, of Chicago, jointly, at a price of 100.01, a net interest cost of about 1.77%, as follows:

\$190,000 1.90s. Due on June 1, 1959.  
 570,000 1.70s. Due on June 1 from 1960 to 1962 inclusive.  
 190,000 1.90s. Due on June 1, 1963.

**Otero County (P. O. Alamogordo), New Mexico**

**Bond Offering**—Margaret D. Sanchez, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (MST) on June 16 for the purchase of \$200,000 general obligation hospital bonds. Dated May 1, 1958. Due on July 1 from 1959 to 1968 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, New York City, or at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**Santa Fe, N. Mex.**

**Bond Sale**—The \$480,000 general obligation bonds offered May 28—v. 187, p. 2052—were awarded to a group composed of Stern Bros & Co., City National Bank & Trust Co., Kansas City, and Zahner & Co., at a price of 100.01, a net interest cost of about 2.77%, as follows:

\$130,000 street improvement bonds: \$82,000 2 1/2s, due on June 1 from 1959 to 1970 inclusive; \$12,000 2 3/4s, due on June 1, 1971 and 1972; and \$36,000 3s, due on June 1 from 1973 to 1978 inclusive.  
 110,000 sanitary sewer bonds: \$70,000 2 1/2s, due on June 1 from 1959 to 1970 inclusive; \$10,000 2 3/4s, due on June 1, 1971 and 1972; and \$30,000 3s, due on June 1 from 1973 to 1978 inclusive.  
 200,000 storm sewer bonds: \$120,000 2 1/2s, due on June 1 from 1959 to 1970 inclusive; \$20,000 2 3/4s, due on June 1, 1971 and 1972; and \$60,000 3s, due on June 1 from 1973 to 1978 incl.

40,000 recreation bonds: \$24,000 2 1/2s, due on June 1 from 1959 to 1970 inclusive; \$4,000 2 3/4s, due on June 1, 1971 and 1972; and \$12,000 3s, due on June 1 from 1973 to 1978 inclusive.

**NEW YORK**

**Albany, N. Y.**

**Bond Offering**—Lawrence J. Ehrhardt, City Comptroller, will receive sealed bids until 12:30 p.m. (EDST) on June 10 for the purchase of \$2,422,000 bonds, as follows:

\$1,125,000 public improvement bonds. Due on April 15 from 1959 to 1963 inclusive.  
 527,000 local improvement bonds. Due on April 15 from 1959 to 1968 inclusive.  
 420,000 water supply bonds. Due on April 15 from 1959 to 1977 inclusive.  
 300,000 airport bonds. Due on April 15 from 1959 to 1963 inclusive.  
 50,000 school bonds. Due on April 15 from 1959 to 1963 inclusive.

Dated April 15, 1958. Principal and interest (A-O) payable at the National Commercial Bank & Trust Company, of Albany. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Brookhaven Union Free Sch. Dist. No. 6 (P. O. Port Jefferson), N. Y.**

**Bond Sale**—The \$250,000 school building bonds offered May 29—v. 187, p. 2384—were awarded to Roosevelt & Cross, as 2 1/4s, at a price of 100.05, a basis of about 2.24%.

**Cheektowaga Union Free Sch. Dist. No. 2 (P. O. Cheektowaga), N. Y.**

**Bond Sale**—The \$1,450,000 school building bonds offered June 2—v. 187, p. 2384—were awarded to a group composed of Halsey, Stuart & Co., Inc., Geo. B. Gibbons & Co., Inc., Bacon, Stevenson & Co., First of Michigan Corp., and Baxter & Co., as 3.40s, at a price of 100.29, a basis of about 3.37%.

**East Greenbush (P. O. East Greenbush), N. Y.**

**Bond Sale**—The \$190,085 public improvement bonds offered May 28—v. 187, p. 2277—were awarded to Geo. B. Gibbons & Co., Inc., and Bacon, Stevenson & Co., Inc., jointly, as 3 1/2s, at a price of 100.44, a basis of about 3.45%.

**Grand Island Central School Dist. No. 1 (P. O. Grand Island), N. Y.**

**Bond Sale**—The \$1,500,000 school building bonds offered June 5—v. 187, p. 2498—were awarded to a group composed of the First Boston Corp.; Merrill Lynch, Pierce, Fenner & Smith, and Dominick & Dominick, as 3.40s, at a price of 100.82, a basis of about 3.31%.

**Hempstead, Woodmere Fire Dist. (P. O. Woodmere), N. Y.**

**Bond Sale**—An issue of \$31,000 fire bonds was sold to the Meadow Brook National Bank of Nassau County, in West Hempstead, as 2 1/2s.

Dated May 1, 1958. Due on May 1 from 1959 to 1968 inclusive. Principal and interest payable at the Meadow Brook National Bank of Nassau County, in Woodmere. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Huntington and Babylon Central School District No. 5 (P. O. Huntington Station), N. Y.**

**Bond Sale**—The \$2,701,000 school building bonds offered June 4—v. 187, p. 2385—were awarded to a group headed by Halsey, Stuart & Co., Inc., as 3 1/2s, at a price of 100.63, a basis of about 3.44%.

Other members of the account: Roosevelt & Cross, Geo. B. Gibbons & Co., Inc., the First of Michigan Corp., Francis I. duPont & Co., Bacon, Stevenson & Co., W. H. Morton & Co., Adams, McEntee & Co., Chas. E. Weigold & Co., R. D. White & Co., and Tilney & Co.

**Marbletown, Rochester, Rosendale, and Wawarsing Central Sch. Dist. No. 1 (P. O. Marbletown), N. Y.**

**Bond Sale**—The \$2,900,000 school building bonds offered June 3—v. 187, p. 2385—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co., Buffalo, Roosevelt & Cross, Hemphill, Noyes & Co., Ira Haupt & Co., Coffin & Burr, R. D. White & Co., and Kenower, MacArthur & Co., as 3 1/4s, at a price of 100.56, a basis of about 3.19%.

**Mount Pleasant, North Castle, and Greenburgh Union Free Sch. Dist. No. 5 (P. O. Valhalla), N. Y.**

**Bond Sale**—The \$700,000 school building bonds offered June 4—v. 187, p. 2385—were awarded to a group composed of George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and R. D. White & Co., as 3s, at a price of 100.28, a basis of about 2.96%.

**Newark, N. Y.**

**Bond Offering**—Chas. A. Hausman, Jr., Village Clerk, will receive sealed bids until 2 p.m. (DST) on June 18 for the purchase of \$65,000 parking bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at the Lincoln Rochester Trust Co., Newark. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**North Hempstead Union Free Sch. District No. 9 (P. O. New Hyde Park), N. Y.**

**Bond Offering**—Sealed bids will be received until June 25 for the purchase of \$445,000 school building bonds.

**Orangeville, Tappan Fire Protection District, N. Y.**

The bonds are dated July 1, 1958 and mature on July 1 from 1959 to 1968 inclusive. Principal and interest (J-J) payable at the First National Bank of Spring Valley, Sparkhill. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Oyster Bay Central School Dist. No. 2 (P. O. Syosset), N. Y.**

**Bond Sale**—The \$3,792,000 building bonds offered June 5 were awarded to a group composed of Halsey, Stuart & Co., Inc.; Kuhn, Loeb & Co.; George B. Gibbons & Co., Inc.; Roosevelt & Cross; Bacon, Stevenson & Co.; First of Michigan Corp.; Francis I. du Pont & Co.; Adams, McEntee & Co., Inc.; W. H. Morton & Co., Inc.; B. J. Van Ingen & Co., Inc.; and Tilney & Co., as 3 1/2s, at a price of 100.64, a basis of about 3.44%.

**Port of New York Authority, N. Y.**

**Bond Sale**—The \$35,000,000 Consolidated 12th Series revenue bonds offered June 4—v. 187, p. 2385—were awarded to a syndicate headed by Blyth & Co., Inc. and Harriman Ripley & Co., Inc., as 3 3/8s, at a price of 98.439, a basis of about 3.44%.

One other bid was received, a syndicate headed by Halsey, Stuart & Co., Inc., Drexel & Co., Glore, Forgan & Co., and Ladenburg, Thalmann & Co., naming a price of 97.859 for 3 3/8s, a net interest cost of about 3.46%.

Associated with Blyth & Co., Inc. and Harriman Ripley & Co., Inc. in the underwriting are the following: Smith, Barney & Co.; The First Boston Corp.; Kidder, Peabody & Co.; Lehman Brothers; Lazard Freres & Co.; Phelps, Fenn & Co.; Goldman, Sachs & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Equitable Securities Corp.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Alex. Brown & Sons; L. F. Rothschild & Co.

J. C. Bradford & Co.; Gregory & Sons; W. E. Hutton & Co.; W. H. Morton & Co., Inc.; Wood, Struthers & Co.; Estabrook & Co.; Bacon,

Stevenson & Co.; Clark, Dodge & Co.; First of Michigan Corp.; Hemphill, Noyes & Co.; New York Hanseatic Corp.; Reynolds & Co.; Spencer Trask & Co.; and Chas. E. Weigold & Co., Inc.

**Rome City School District, N. Y.**

**Bond Offering**—Mary L. Pendorf, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on June 12 for the purchase of \$258,000 school building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1969 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Royalton, Hartland, Lockport, Shelby, Ridgeway and Alabama Central School District No. 1 (P. O. Middleport), N. Y.**

**Bond Sale**—The \$2,300,000 school bonds offered June 4—v. 187, p. 2499—were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo; Blair & Co., Inc.; Manufacturers & Traders Trust Co., Buffalo; Roosevelt & Cross; B. J. Van Ingen & Co., Inc.; Hayden, Stone & Co.; Coffin & Burr, R. D. White & Co.; and Kenower, MacArthur & Co., as 3.20s at a price of 100.40, a basis of about 3.16%.

**Spring Valley, N. Y.**

**Bond Sale**—The \$356,000 public improvement bonds offered May 28—v. 187, p. 2385—were awarded to Geo. B. Gibbons & Co., Inc., and Bacon, Stevenson & Co., jointly, as 3 1/2s, at a price of 100.67, a basis of about 3.43%.

**Webster (P. O. 1000 Ridge Road, Webster), N. Y.**

**Bond Offering**—Harold P. Garnham, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on June 11 for the purchase of \$243,000 public improvement bonds. Dated May 1, 1958. Due on Feb. 1 from 1959 to 1988 inclusive. Principal and interest (F-A) payable at the Genesee Valley Union Trust Company, of Rochester, or at the holder's option, at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Yorkshire, Freedom, Farmersville, Machias, and Arcade Central School District No. 1 (P. O. Machias), N. Y.**

**Bond Sale**—The \$1,400,000 school bonds offered June 3—v. 187, p. 2384—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo; Blair & Co.; Manufacturers & Traders Trust Co., Buffalo; Roosevelt & Cross, and R. D. White & Co., as 3.40s, at a price of 100.88, a basis of about 3.32%.

**NORTH CAROLINA**

**Lexington, N. C.**

**Bond Sale**—The \$631,000 bonds offered May 27—v. 187, p. 2385—were awarded to the Wachovia Bank & Trust Co., of Winston Salem, and Interstate Securities Corp., jointly, at a price of par, a net interest cost of about 3.009%, as follows:

\$68,000 water bonds, for \$25,000 6s, due on June 1 from 1959 to 1963 inclusive.  
 30,000 2 3/4s, due on June 1 from 1964 to 1969 inclusive, and \$13,000 3s, due on June 1 from 1970 to 1972 inclusive.  
 563,000 water bonds, for \$125,000 6s, due on June 1 from 1959 to 1963 inclusive.  
 150,000 2 3/4s, due on June 1 from 1964 to 1969 inclusive; \$243,000 3s, due on June 1 from 1970 to 1977 inclusive; and \$45,000 2s, due on June 1, 1978.

**Lowell, N. C.**

**Bond Sale**—The \$40,000 town hall bonds offered May 27—v. 187, p. 2385—were awarded to the Interstate Securities Corp., as

3 1/4s, at a price of 100.03, a basis of about 3.24%.

**Mamaroneck Union Free Sch. Dist. No. 1 (P. O. Mamaroneck), N. Y.**

**Bond Offering**—Joseph J. Barbieri, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 19 for the purchase of \$920,000 school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1971 inclusive. Principal and interest (J-D) payable at the First National City Bank of New York. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Randolph County (P. O. Asheboro), N. C.**

**Bond Sale**—The \$74,000 school bonds offered May 27—v. 187, p. 2384—were awarded to the Interstate Securities Corp., at a price of 100.10, a net interest cost of about 2.54%, as follows:

\$24,000 2 1/4s. Due on June 1 from 1960 to 1964 inclusive.  
 30,000 2 1/2s. Due on June 1 from 1965 to 1968 inclusive.  
 20,000 2 3/4s. Due on June 1, 1969 and 1970.

**Siler City, N. C.**

**Bond Sale**—The \$250,000 water bonds offered June 3—v. 187, p. 2499—were awarded to the Vance Securities Corp., and J. Lee Peeler & Co., jointly, at a price of 100.01, a net interest cost of about 3.61%, as follows:

\$115,000 6s. Due on June 1 from 1959 to 1976 inclusive.  
 75,000 3 1/2s. Due on June 1 from 1977 to 1984 inclusive.  
 60,000 2s. Due on June 1 from 1984 to 1990 inclusive.

**Statesville, N. C.**

**Bond Sale**—The \$750,000 water and sewer bonds offered June 3—v. 187, p. 2499—were awarded to R. S. Dickson & Co., and J. Lee Peeler & Co., jointly, at a price of 100.02, a net interest cost of about 2.86%, as follows:

\$150,000 6s. Due on June 1 from 1959 to 1963 inclusive.  
 30,000 4s. Due on June 1, 1964.  
 60,000 2 1/4s. Due on June 1, 1965 and 1966.  
 120,000 2 1/2s. Due on June 1 from 1967 to 1970 inclusive.  
 390,000 2 3/4s. Due on June 1 from 1971 to 1981 inclusive.

**NORTH DAKOTA**

**Fargo, N. Dak.**

**Bond Sale**—The \$950,000 re-funding improvement bonds offered May 27—v. 187, p. 2165—were awarded to a group composed of John Nuveen & Co., Braun, Bosworth & Co., Inc., and the Commerce Trust Co., of Kansas City, at a price of 100.03, a net interest cost of about 2.92%, as follows:

\$195,000 5s. Due on May 1 from 1960 to 1962 inclusive.  
 390,000 2 1/2s. Due on May 1 from 1963 to 1968 inclusive.  
 125,000 2 3/4s. Due on May 1, 1969 and 1970.  
 240,000 3s. Due on May 1 from 1971 to 1974 inclusive.

**OHIO**

**Bath Township Local School Dist. (P. O. Lima), Ohio**

**Bond Offering**—Roger Roush, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$285,000 building bonds. Dated June 1, 1958. Due on June 1 and Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Lima.

**Gahanna, Ohio**

**Bond Sale**—The \$128,000 sewage disposal plant bonds offered June 3—v. 187, p. 2385—were awarded to the Ohio Company, as 3 1/2s, at a price of 101.81 a basis of about 3.32%.

**Delaware, Ohio**

**Note Offering**—Kenneth R. Bachtel, Director of Finance, will receive sealed bids until 4 p.m. (EST) on June 16 for the purchase of \$21,400 water main improve-

ment notes. Dated June 1, 1958. Due May 31, 1960.

**Elmwood Local School District (P. O. Cynnet), Ohio**  
**Bond Offering**—Ruth Selby, Clerk-Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 17 for the purchase of \$1,100,000 building bonds. Dated July 1, 1958. Due on June 1 and Dec. 1 from 1959 to 1981 inclusive. Principal and interest (J-D) payable at the Cynnet Savings Bank Co., Cynnet.

**Fairborn, Ohio**  
**Bond Sale**—The \$60,000 fire house bonds offered May 29—v. 187, p. 2278—were awarded to Sweney, Cartwright & Co., as 3/4s, at a price of 101.15, a basis of about 3.09%.

**Green Hills, Ohio**  
**Bond Offering**—Stanley W. Steiner, Village Clerk, will receive sealed bids until 11 a.m. (EST) on June 18 for the purchase of \$40,000 municipal building bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1974 inclusive. Principal and interest (J-D) payable at the Green Hills branch of the Southern Ohio National Bank. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Indian Hill Exempted Village Sch. District (P. O. Cincinnati), Ohio**  
**Bond Offering**—Fred W. Wilkening, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 12 for the purchase of \$975,000 school building bonds. Dated June 15, 1958. Due on June 15 and Dec. 15 from 1959 to 1982 inclusive. Principal and interest (J-D) payable at the Central Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Kent, Ohio**  
**Bond Offering**—Francis J. Kerwin, City Auditor, will receive sealed bids until noon (DST) on June 20 for the purchase of \$19,862.41 special assessment street improvement bonds. Dated May 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at The City Bank, Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Lucas County (P. O. Cleveland), Ohio**  
**Bond Sale**—The \$57,400 special assessment bonds offered June 3—v. 187, p. 2278—were awarded to the First Cleveland Corp., as 2 1/2s, at a price of 100.45, a basis of about 2.44%.

**Niles, Ohio**  
**Bond Sale**—The \$71,860 street improvement bonds offered June 4—v. 187, p. 2278—were awarded to McDonald & Co., as 3/4s, at a price of 101.62, a basis of about 3%.

**Painesville Township Local School District (P. O. Painesville), Ohio**  
**Bond Offering**—Arthur B. Crandall, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EDST) on June 24 for the purchase of \$885,000 building bonds. Dated July 15, 1958. Due semi-annually on June and Dec. 15 from 1959 to 1980 inclusive. Principal and interest payable at the Lake County National Bank, of Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Note**—The above bonds originally were scheduled to be offered on June 11—v. 187, p. 2278—and postponed.

**Poland, Ohio**  
**Bond Sale**—The \$12,500 special assessment street improvement bonds offered June 3—v. 187, p. 2386—were awarded to McDonald & Co., as 3/4s, at a price of 100.46, a basis of about 3.17%.

**Racine, Ohio**  
**Bond Offering**—Mae Cleland, Village Clerk, will receive sealed bids until 1 p.m. (EST) on June 19 for the purchase of \$8,000 fire

equipment bonds. Dated May 14, 1958. Due on Dec. 1 from 1959 to 1968 inclusive.

**Rocky River City School District, Ohio**  
**Bond Sale**—The \$915,000 school building bonds offered June 4—v. 187, p. 2386—were awarded to a group composed of Halsey, Stuart & Co. Inc., Baxter & Co., First of Michigan Corp., and Mul-laney, Wells & Co., as 3/4s, at a price of 102.09, a basis of about 3.01%.

**Sandusky, Ohio**  
**Bond Offering**—Lynn G. Rosino, City Treasurer, will receive sealed bids until noon (EST) on June 19 for the purchase of \$1,500,000 water works system bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the Third National Exchange Bank, Sandusky. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Struthers, Ohio**  
**Bond Sale**—The street improvement bonds totaling \$55,235 offered May 28—v. 187, p. 2278—were awarded to the First Cleveland Corp., as 2 1/2s, at a price of 100.07, a basis of about 2.48%.

## OKLAHOMA

**Lindsay, Okla.**  
**Bond Sale**—The electric light and water works bonds totaling \$295,000 offered May 27—v. 187, p. 2387—were awarded to the Liberty National Bank & Trust Co., of Oklahoma City.

**Additional Sale**—The \$65,000 sanitary sewer bonds offered at the same time were awarded to the First National Bank, of Lindsay.

**Noble County Dependent Sch. Dist. No. 7 (P. O. Perry), Okla.**  
**Bond Offering**—Bob M. Brandeberry, Superintendent of Schools, will receive sealed bids until June 12 for the purchase of \$8,000 transportation equipment bonds.

**Okfuskee County Dependent Sch. District No. 12 (P. O. Box 108, Castle), Okla.**  
**Bond Offering**—Eugene Wallace, Clerk of Board of Education, will receive bids until 5 p.m. (CST) on June 10 for the purchase of \$4,000 building repair bonds.

**Tulsa, Okla.**  
**Bond Offering**—A. Jackson Lawrence, City Auditor, will receive sealed bids until 10 a.m. (CST) on June 17 for the purchase of \$2,800,000 general obligation bonds, as follows:

\$1,100,000 limited access facilities bonds. Due on Aug. 1 from 1960 to 1983 inclusive.  
 500,000 limited access facilities bonds. Due on Aug. 1 from 1960 to 1983 inclusive.  
 600,000 storm sewer bonds. Due on Aug. 1 from 1960 to 1983 inclusive.  
 100,000 traffic signal bonds. Due on Aug. 1 from 1960 to 1963 inclusive.  
 500,000 water bonds. Due on Aug. 1 from 1960 to 1983 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest (F-A) payable in Tulsa or New York City.

**Tulsa Municipal Airport Trust, Oklahoma**  
**Bonds Publicly Offered**—Blyth & Co., Inc., and Lazard Freres & Co., on June 6 offered publicly an issue of \$20,500,000 4 1/2% revenue bonds, series 1958, due June 1, 1983, at 100% and accrued interest.

Proceeds from the sale of the bonds will finance the construction and installation of improvements to American Airlines' overhaul and maintenance base at the Tulsa Airport. The bonds are obligations of the Trustees, an agency of the State of Oklahoma and a regularly constituted authority of the City of Tulsa, secured by rental revenues accruing under a 30-year lease with

American Airlines. The first year's interest is capitalized from bond proceeds. Lease rentals, sufficient to meet annual interest and sinking fund requirements on the bonds, commence June 1, 1959.

The bonds are redeemable as a whole beginning June 1, 1968 at prices ranging from 104 1/2% to 100% after Dec. 1, 1979; and in part by lot beginning Dec. 1, 1959 at 102% to 100% after Dec. 1, 1967.

## OREGON

**Athens, Oregon**  
**Bond Sale**—An issue of \$60,000 water system bonds was sold to the Bank of Commerce, in Milton-Freewater.

**Bend, Oregon**  
**Bond Offering**—Julia S. Johnson, City Recorder, will receive sealed bids until July 2 for the purchase of \$400,000 water system revenue bonds. Dated Aug. 1, 1958. Due Aug. 1, 1978. Callable Aug. 1, 1968.

**Benton County School District No. 43 (P. O. Albany), Oregon**  
**New Offering Date**—The \$37,500 building bonds will be sold on June 10 and will be dated June 15, 1958, not Dec. 15, 1958 as originally proposed in the June 3 offering.

**Chiloquin, Oregon**  
**Bonds Not Sold**—The single bid received for the \$85,000 sewer bonds offered May 27—v. 187, p. 2386—was rejected.

**Clackamas County Union High Sch. District No. 4 (P. O. Molalla), Oregon**  
**Bond Sale**—The \$190,000 general obligation bonds offered May 28—v. 187, p. 2166—were awarded to Blyth & Co., Inc., and the United States National Bank, of Portland, at a price of par, a net interest cost of about 2.56%, as follows:

\$40,000 4 1/4s. Due on Dec. 1, 1958 and 1959.  
 20,000 2 1/4s. Due on Dec. 1, 1960.  
 130,000 2 1/2s. Due on Dec. 1 from 1961 to 1967 inclusive.

**Curry County School District No. 17C (P. O. Box 308, Brookings), Oregon**

**Bond Offering**—Dora E. Beau-lieu, District Clerk, will receive sealed bids until 7 p.m. (DST) on June 9 for the purchase of \$330,000 school building bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. Callable as of Jan. 1, 1970. Interest J-J. Principal and interest payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Douglas County School District No. 4 (P. O. Roseburg), Oregon**  
**Bond Sale**—The \$55,000 school bonds offered May 28—v. 187, p. 2386—were awarded to the Douglas County State Bank, of Roseburg, as 2.35s, at a price of par.

**Eugene, Ore.**  
**Bond Sale**—An issue of \$202,332 street paving bonds was sold to the First National Bank of Portland. Due from 1959 to 1968 inclusive.

**Linn County Union High Sch. Dist. No. 1 (P. O. Lebanon), Oregon**  
**Bond Offering**—J. W. King, District Clerk, will receive sealed bids until June 12 for the purchase of \$240,000 school building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Optional after June 1, 1970.

**Multnomah County School District No. 19 Jt. (P. O. Route 1, Box 135B, Portland), Oregon**  
**Bond Offering**—Elmer E. Peterson, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 20 for the purchase of \$25,000 general obligation school building bonds. Dated July 1, 1958. Due on Jan. 1 from 1959 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality ap-

proved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Multnomah County School District No. 45 (P. O. Portland), Oregon**  
**Bond Offering**—Grace M. Hill, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 25 for the purchase of \$74,000 general obligation bonds. Dated May 1, 1958. Due on Jan. 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Washington County Union High School District No. 5 (P. O. Forest Grove), Oregon**  
**Bond Offering**—Patricia Gilman, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 9 for the purchase of \$102,000 building general obligation bonds. Dated June 30, 1958. Due on Dec. 31 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch Shuler & Sayre, of Portland.

## PENNSYLVANIA

**Chalfant School District (P. O. 307 North Ave., East Pittsburgh), Pennsylvania**

**Bond Offering**—Richard P. Rumon, Secretary of the Board of School Directors, will receive sealed bids until 7 p.m. (DST) on June 11 for the purchase of \$15,000 general obligation bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1968 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Eastern Baptist College (P. O. St. Davids), Pa.**

**Bond Offering**—Charles S. Walton, Jr., Chairman of the Board of Trustees, will receive sealed bids until 11 a.m. (DST) on June 20 for the purchase of \$220,000 non tax-exempt dormitory revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1997 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Pennsylvania Genl. State Authority (P. O. Harrisburg), Pa.**

**Bond Offering**—A. J. Caruso, Executive Secretary, will receive sealed bids until July 9 for the purchase of \$30,000,000 Institutional Building bonds.

**Pennsylvania State University, Pa.**

**Bond Sale**—The First Boston Corp. and associates on May 28 offered publicly two issues of first mortgage bonds, series B, totaling \$12,000,000. The issues consist of: \$4,985,000 in 3, 3 1/4, 3.30 and 3.40% serial bonds, which are being re-offered at prices to yield from 1.75% for those due July 1, 1961 to 3.45% for the 1979-83 maturities; and \$7,015,000 in 3.70% term bonds, due July 1, 1999, which are being re-offered at 100.

The bonds are redeemable as a whole or in part on or after July 1, 1964 at prices ranging from 104% to 100%, according to redemption date. In addition, bonds due July 1, 1999 are redeemable by lot for the sinking fund at 100% plus accrued interest, commencing July 1, 1984.

The bonds are issued under and are secured by an indenture of mortgage and deed of trust between the Pennsylvania State University, the Land Grant College of the Commonwealth, and Mellon National Bank and Trust Co., as trustee. They are general obligations of the University, secured by a first mortgage on certain properties and by a pledge of gross revenues of revenue producing properties. The Commonwealth of Pennsylvania is obligated to maintain and support the University.

Among those associated with The First Boston Corporation in the offering are:

Drexel & Co.; Halsey, Stuart & Co. Inc.; Harriman Ripley & Co., Incorporated; Smith, Barney & Co.; Blyth & Co., Inc.; Eastman

Dillon, Union Securities & Co.; Goldman, Sachs & Co.

Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Smith; White, Weld & Co.; Blair & Co., Incorporated; Butcher & Sherrerd; Stroud & Company, Incorporated; Moore, Leonard & Lynch; Singer, Deane & Scribner.

**Souderton, Pa.**  
**Bond Sale**—The \$125,000 general obligation bonds offered June 4—v. 187, p. 2279—were awarded to the Union National Bank & Trust Co., Souderton, as 3/4s, at a price of 100.14, a basis of about 3.23%.

**Springfield Township Sch. Dist. (P. O. Springfield), Pa.**

**Bond Sale**—The \$250,000 general obligation improvement bonds offered June 3—v. 187, p. 2387—were awarded to a group composed of DeHaven & Townsend, Crouter & Bodine, Schaffer, Necker & Co., and W. H. Newbold's Son & Co., as 2 1/2s, at a price of 100.69, a basis of about 2.40%.

## RHODE ISLAND

**Newport, R. I.**  
**Bond Offering**—Tom Edwards, Director of Finance, will receive sealed bids until noon (EDST) on June 11 for the purchase of \$800,000 bonds, as follows:

\$400,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Interest J-D.  
 100,000 construction and equipment bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1963 inclusive. Interest M-N.

300,000 water bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1973 inclusive. Interest J-D.

Payable at the Industrial National Bank, of Providence, or at the Chase Manhattan Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Warren, R. I.**

**Bond Offering**—Antonio F. Thibaudreau, Town Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on June 11 for the purchase of \$590,000 bonds as follows:

\$200,000 school building and equipment bonds. Due on June 1 from 1959 to 1978 inclusive.

390,000 school building and equipment bonds. Due on June 1 from 1959 to 1984 inclusive.

The bonds are dated June 1, 1958. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## SOUTH CAROLINA

**Laurens, S. C.**  
**Bond Sale**—The \$675,000 sewerage extension bonds offered June 4 were awarded to a group composed of R. S. Dickson & Co., F. W. Craigie & Co., and Interstate Securities Corp., at a price of 100.33, a net interest cost of about 3.25%, as follows:

\$95,000 5s. Due on June 1 from 1960 to 1965 inclusive.  
 130,000 2 1/4s. Due on June 1 from 1966 to 1971 inclusive.  
 75,000 3s. Due on June 1 from 1972 to 1974 inclusive.  
 140,000 3 1/4s. Due on June 1 from 1975 to 1979 inclusive.  
 235,000 3.30s. Due on June 1 from 1980 to 1986 inclusive.

## SOUTH DAKOTA

**Emery Indep. School District No. 1, South Dakota**

**Bond Sale**—An issue of \$90,000 school building bonds was sold to Fred Gefke & Company. Dated July 1, 1958. Due on July 1 from 1959 to 1977 inclusive.

Callable on July 1, 1967, or on any interest payment date thereafter. Principal and interest (J-J) payable at such banking institution as may be designated by the purchaser. Legality approved by Danforth & Danforth, of Sioux Falls.

**Grant County, Big Stone Indep. Sch. District (P. O. Big Stone), S. Dak.**

**Bond Offering**—Mary C. Hublou, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 9 for the purchase of \$30,000 school funding bonds. Dated July 2, 1958. Due on July 2 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any suitable bank designated by the purchaser.

**TENNESSEE**

**Henderson County (P. O. Lexington), Tenn.**

**Bond Sale**—The \$600,000 school bonds offered June 3—v. 187, p. 2279—were awarded to C. H. Little & Co., at a price of 100.01, a net interest cost of about 2.80%, as follows:

- \$268,000 2½s. Due on May 1 from 1959 to 1966 inclusive.
- 159,000 2¾s. Due on May 1 from 1967 to 1970 inclusive.
- 173,000 3s. Due on May 1 from 1971 to 1974 inclusive.

**Nashville, Tenn.**

**Bond Sale**—The \$1,500,000 bonds offered June 3—v. 187, p. 2387—were awarded to a group composed of First National City Bank of New York, Paine, Webber, Jackson & Curtis, Andrews & Wells, Inc., and Robert Winthrop & Co., at a price of par, a net interest cost of about 2.92%, as follows:

- \$1,000,000 municipal auditorium bonds: \$230,000 4s, due on Nov. 15 from 1960 to 1972 inclusive; \$710,000 3s, due on Nov. 15 from 1973 to 1995 inclusive; and \$60,000 0.25s, due on Nov. 15, 1996 and 1997.
- 500,000 airport runway construction bonds: \$250,000 4s, due on Feb. 1 from 1959 to 1972 inclusive; and \$250,000 3s, due on Feb. 1 from 1973 to 1983 inclusive.

**Paris-Henry County Public Utility District of Henry County (P. O. Paris), Tenn.**

**Bond Sale**—An issue of \$1,550,000 natural gas system revenue bonds was purchased via negotiated sale by a syndicate headed by Ira Haupt & Co., and B. J. Van Ingen & Co., as follows:

- \$45,000 4½s. Due on June 1 from 1964 to 1966 inclusive.
- 75,000 5s. Due on June 1 from 1967 to 1970 inclusive.
- 65,000 5¼s. Due on June 1 from 1971 to 1973 inclusive.
- 175,000 5½s. Due on June 1 from 1974 to 1979 inclusive.
- 1,190,000 5.70s. Due on June 1, 1998.

Dated June 1, 1958. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City, or at the Union Planters National Bank, of Memphis. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Sullivan County (P. O. Blountville), Tenn.**

**Bond Offering**—Hal H. Carr, County Judge, will receive sealed bids until 2 p.m. (EST) on June 25 for the purchase of \$100,000 highway bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1969 inclusive. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

**TEXAS**

**Alvin, Texas**

**Bond Offering**—C. P. Strickland, City Secretary, will receive sealed bids until 2 p.m. (CST) on June 18 for the purchase of \$225,

000 waterworks and sewer system revenue bonds.

**Liberty, Texas**

**Bond Offering**—T. O. Davis, Mayor, will receive sealed bids until 7:30 p.m. (CST) on June 16 for the purchase of \$75,000 bonds, as follows:

\$56,000 waterworks and sewer system bonds. Due on Feb. 1 from 1959 to 1974 inclusive.

19,000 waterworks and sewer system bonds. Due on Feb. 1 from 1975 to 1978 inclusive.

Dated Aug. 1, 1958. Principal and interest (F-A) payable at the First City National Bank of Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Liberty County (P. O. Liberty), Texas**

**Bond Sale**—An issue of \$500,000 road bonds was sold to Austin, Hart & Parvin, and Dewar, Robertson & Pancoast, jointly.

Dated June 1, 1958. Due on March 1 from 1959 to 1973 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Needville Indep. School District, Texas**

**Bond Sale**—The \$450,000 school house bonds offered June 4—v. 187, p. 2500—were awarded to a group composed of Russ & Co.; Dittmar & Co., and M. E. Allison & Co., as follows:

\$104,000 3s. Due on July 1 from 1959 to 1967 inclusive.



221,000 2 7/8s. Due on July 1 from 1963 to 1974 inclusive.  
125,000 3.10s. Due on July 1 from 1975 to 1977 inclusive.

#### Port Arthur, Texas

**Bond Sale**—The \$448,000 general obligation bonds offered May 29—v. 187, p. 2279—were awarded to Dittmar & Co., and the Municipal Securities Co., jointly, as follows:

\$48,000 2 3/4s. Due on May 1 from 1965 to 1968 inclusive.  
125,000 3s. Due on May 1 from 1969 to 1973 inclusive.  
275,000 3 1/4s. Due on May 1 from 1974 to 1983 inclusive.

#### Richardson Indep. School District, Texas

**Bond Sale**—The \$750,000 school house bonds offered June 2—v. 187, p. 2500—were awarded to a group composed of the Republic National Bank, Dallas; Central Investment Co. of Dallas; Texas Bank & Trust Co., Dallas; McClung & Knickerbocker, and Moroney, Beissner & Co.

#### Sante Fe Independent Sch. District (P. O. Alta Loma), Texas

**Bond Offering**—L. W. Hughes, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on June 10 for the purchase of \$100,000 schoolhouse bonds. Dated June 1, 1958. Due on March 1 from 1963 to 1994 inclusive. Bonds due in 1979 and thereafter are callable as of March 1, 1978. Principal and interest (M-S) payable at the Citizens State Bank, of Dickinson. Legality approved by Vinson, Elkins, Weems & Searis, of Houston.

#### Texas (State of)

**Bond Offering**—Arthur B. Scharlach, Secretary of the Veterans' Land Board, will receive sealed bids until 10 a.m. (CST) on June 10 for the purchase of \$12,500,000 veterans' land-series 1958A bonds. Dated July 1, 1958. Due on June 1 from 1966 to 1990 inclusive. Optional June 1, 1973. Principal and interest (J-D) payable at a New York City bank, also one in Texas (with permissive arrangement for Chicago co-paying agency.) Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Texas College of Arts and Industries (P. O. Kingsville), Texas

**Bond Sale**—The \$400,000 family apartment revenue bonds offered May 27—v. 187, p. 2279—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

#### Travis County Water Control and Improvement District No. 14 (P. O. Austin), Texas

**Bond Sale**—An issue of \$475,000 waterworks system tax and revenue bonds was sold to Rauscher, Pierce & Co., and James C. Tucker & Co., jointly, as follows:  
\$85,000 4 1/2s. Due on May 1 from 1963 to 1973 inclusive.

#### DIVIDEND NOTICE

### REGULAR QUARTERLY DIVIDEND

The Board of Directors has declared this day  
**COMMON STOCK DIVIDEND NO. 96**  
This is a regular quarterly dividend of

**25¢ PER SHARE**

Payable on August 15, 1958 to holders of record at close of business July 18, 1958.

Milton C. Baldrige  
Secretary  
June 5, 1958

**THE COLUMBIA GAS SYSTEM, INC.**

390,000 5s. Due on May 1 from 1974 to 1993 inclusive.

Dated May 1, 1958. Bonds due in 1974 and thereafter are callable on May 1, 1973. Principal and interest (M-N) payable at the American National Bank, of Austin. Legality approved by Gibson, Spence & Gibson, of Austin, and McCall, Parkhurst & Crowe, of Dallas.

#### Victoria County Navigation District (P. O. Victoria), Texas

**Bond Offering**—J. E. Pickering, Chairman of the Board of County Commissioners, will receive sealed bids at the Victoria Bank & Trust Co., Victoria, until 1:30 p.m. (CST) on July 2 for the purchase of \$1,500,000 unlimited tax improvement bonds, as follows:  
\$500,000 not to exceed 3% interest Series A bonds. Due on July 1 from 1959 to 1969 inclusive.  
1,000,000 not to exceed 4% interest Series B bonds. Due on July 1 from 1970 to 1983 inclusive. Callable as of July 1, 1973.

The bonds are dated July 1, 1958. Principal and interest payable at the Victoria Bank & Trust Co., Victoria. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### West Side Calhoun County Navigation District (P. O. Long Mott), Texas

**Bond Sale**—An issue of \$125,000 improvement bonds was sold to Russ & Company.  
Dated June 1, 1958. Due on June 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Victoria Bank & Trust Co., of Victoria. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Yoakum Indep. Sch. District, Tex.

**Bond Sale**—An issue of \$250,000 schoolhouse bonds was sold to Austin, Hart & Parvin.

Dated June 1, 1958. Due on June 1 from 1959 to 1980 inclusive. Bonds due in 1974 and thereafter are callable as of June 1, 1973. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Dumas, Huguemin & Boothman, of Dallas.

### VERMONT

#### Georgia Town School District (P. O. R. F. D. No. 2, St. Albans), Vt.

**Bond Offering**—Floyd D. Brooks, Town Treasurer, will receive sealed bids until 7:30 p.m. (DST) on June 11 for the purchase of \$113,000 school construction bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Peter Guiliani, of Montpelier.

#### Halifax Town School District, Vt.

**Bond Offering**—Raymond Ouellette, Chairman of the Board of School Directors, will receive sealed bids at the Vermont-Peoples National Bank, Brattleboro, until 2 p.m. (DST) on June 10 for the purchase of \$41,000 school bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### VIRGINIA

#### Chesterfield County (P. O. Chesterfield), Va.

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office, Room No. 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on June 18 for the purchase of \$4,500,000 school bonds. Dated June 1, 1958. Due

on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the State-Planters Bank of Commerce and Trusts, Richmond. Legality approved by Wood, King & Dawson, of New York City.

#### Louisa, Va.

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the office of the Commission, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on June 19 for the purchase of \$240,000 sewerage bonds. Dated July 1, 1958. Due on Jan. 1 from 1959 to 1986 inclusive. Principal and interest (J-J) payable at the Peoples National Bank of Charlottesville, Louisa, or at the National Bank & Trust Co. of Charlottesville, Louisa. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

### WASHINGTON

#### Aberdeen, Wash.

**Bond Sale**—The \$1,000,000 sewer revenue bonds offered May 28—v. 187, p. 2279—were awarded to a group composed of John Nuveen & Co., Grande & Co., and Martin Nelson & Co., at a price of 97.03, a net interest cost of about 3.68%, as follows:

\$267,000 4 1/2s. Due on May 1 from 1960 to 1968 inclusive.  
74,000 4s. Due on May 1, 1969 and 1970.  
480,000 3 3/4s. Due on May 1 from 1971 to 1980 inclusive.  
179,000 2 1/2s. Due on May 1 from 1981 to 1983 inclusive.

#### Grant County, Soap Lake Sch. Dist. No. 156 (P. O. Ephrata), Wash.

**Bond Offering**—R. S. O'Brien, County Treasurer, will receive sealed bids until 1 p.m. (PST) on June 16 for the purchase of \$36,000 general obligation bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1978 inclusive. Callable as of July 1, 1960. Principal and interest (J-J) payable at the County Treasurer's office.

#### King County, Southwest Suburban Sewer District (P. O. Seattle), Wash.

**Bond Sale**—The \$175,000 general obligation bonds offered June 3—v. 187, p. 2279—were sold to the State Finance Committee, as 3 1/2s, at par.

#### King and Snohomish Counties, Bothell Joint Sch. Dist. No. 46 (P. O. Seattle), Wash.

**Bond Sale**—The \$250,000 general obligation bonds offered May 28—v. 187, p. 2279—were awarded to a group composed of the National Bank of Commerce, in Seattle, Chas. N. Tripp & Co., and McLean & Co., Inc., at a price of par, a net interest cost of about 3.07%, as follows:

\$78,000 3s. Due on June 1 from 1960 to 1964 inclusive.  
52,000 2 7/8s. Due on June 1 from 1965 to 1967 inclusive.  
38,000 3s. Due on June 1, 1968 and 1969.  
82,000 3.20s. Due on June 1 from 1970 to 1973 inclusive.

#### San Juan County, San Juan Island School District No. 149 (P. O. Friday Harbor), Wash.

**Bond Offering**—Marjorie S. Hassell, County Treasurer, will receive sealed bids until 1 p.m. (PST) on June 13 for the purchase of \$137,000 general obligation school building bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### Snohomish County, Mukitsee Sch. District No. 6 (P. O. Everett), Washington

**Bond Sale**—The \$120,000 general obligation bonds offered May 8—v. 187, p. 2280—were sold to the State of Washington.

### WISCONSIN

#### Beloit, Wis.

**Bond Offering**—R. H. Calland, Director of Finance, will receive sealed bids until 11 a.m. (CDST) on June 10 for the purchase of \$605,000 corporate purpose bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at a bank in Chicago or New York City. Legality approved by Chapman & Cutler, of Chicago.

#### Brown Deer and River Hills Joint School District No. 1 (P. O. Milwaukee), Wis.

**Bond Sale**—The \$550,000 school bonds offered May 28—v. 187, p. 2280—were awarded to The Milwaukee Company, and Robert W. Baird & Co., Inc., jointly, at a price of 100.003, a net interest cost of about 2.90%, as follows:  
\$310,000 2 3/4s. Due on June 1 from 1960 to 1970 inclusive.  
240,000 3s. Due on June 1 from 1971 to 1978 inclusive.

#### Delavan (Town), Bailey Sch. Dist. No. 6 (P. O. Delavan), Wis.

**Bond Sale**—The \$95,000 school bonds offered June 3 were awarded to the Channer Securities Co., as 3 1/2s, at a price of 100.26, a basis of about 3.09%.

Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Citizens Bank, of Delavan. Legality approved by Quarles, Herriott & Clemens, of Milwaukee.

#### Holmen (Village), Farmington, Hamilton, Holland and Onalaska Joint Common Sch. Dist. No. 1 (P. O. Holmen), Wis.

**Bond Offering**—Knut Bertelsen, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 17 for the purchase of \$100,000 school bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at a bank to be agreed upon by the purchaser and the District, or at the Bank of Holman, at the holder's option. Legality approved by Chapman & Cutler, of Chicago.

#### Menasha, Spring Road Sch. District No. 1, Wis.

**Bond Sale**—The \$310,000 school building and site bonds offered May 27—v. 187, p. 2388—were awarded to a group composed of the Channer Securities Co., Allan Blair & Co., and Mullaney, Wells & Company.

#### Merrill, Wis.

**Bond Sale**—The \$485,000 corporate purpose bonds offered May 28—v. 187, p. 2280—were awarded to the First National Bank, of Chicago, and the Milwaukee Company, jointly, at a price of 100.01, a net interest cost of about 2.81%, as follows:  
\$285,000 2 1/2s. Due on June 1 from 1959 to 1970 inclusive.  
200,000 3s. Due on June 1 from 1971 to 1978 inclusive.

#### Milwaukee, Wis.

**Bond Offering**—Virgil H. Hurlless, City Comptroller, will receive sealed bids until 10:30 a.m. (CDST) on June 17 for the purchase of \$17,800,000 bonds, as follows:

\$2,750,000 harbor bonds. Due on July 1 from 1959 to 1978 inclusive.  
4,000,000 sewer bonds. Due on July 1 from 1959 to 1978 inclusive.  
9,000,000 school bonds. Due on July 1 from 1959 to 1978 inclusive.  
750,000 vocational school bonds. Due on July 1 from 1959 to 1968 inclusive.  
1,300,000 street improvement and construction bonds. Due on July 1 from 1959 to 1968 inclusive.

The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the City Treasurer's

office, or at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

#### Sheboygan, Wis.

**Bond Offering**—Melvin Mohr, City Clerk, will receive sealed bids until 11 a.m. (CDST) on June 16 for the purchase of \$1,500,000 water works mortgage revenue bonds. Dated June 1, 1958. Due on Dec. 1 from 1960 to 1974 inclusive. Callable as of Dec. 1, 1965. Principal and interest (J-D) payable at a bank in Chicago, Milwaukee or Sheboygan as may be mutually satisfactory to the purchaser and the City. Legality approved by Chapman & Cutler, of Chicago.

#### West Allis, Wis.

**Bond Offering**—Irvin F. Knoebel, City Comptroller, will receive sealed bids until 2 p.m. (CDST) on June 17 for the purchase of \$5,870,000 corporate purpose bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at a bank to be agreed upon by the purchaser and the Common Council, or at the City Treasurer's office, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

### WYOMING

#### Hot Springs County (P. O. Thermopolis), Wyo.

**Bond Sale**—The \$219,000 memorial hospital bonds offered June 3—v. 187, p. 2500—were awarded to Bosworth, Sullivan & Co., and Peters, Writer & Christensen, Inc.

#### Natrona County High Sch. District (P. O. Casper), Wyo.

**Bond Sale**—The \$390,000 school building bonds offered May 26—v. 187, p. 2280—were awarded to J. M. Dain & Co., Inc.

#### Wheatland, Wyo.

**Bond Sale**—The \$124,500 improvement bonds offered June 2—v. 187, p. 2388—were awarded to Coughlin & Co., Inc.

## CANADA

### ONTARIO

#### Municipality of Metropolitan Toronto, Ontario

**Files With SEC**—The Municipality on May 29 filed a registration statement with the SEC seeking registration of \$3,800,000 of instalment debentures, maturing from 1959 through 1973, and \$35,787,000 of sinking fund debentures, maturing in 1978. These securities are to be offered for public sale through a group of underwriters headed by Harriman Ripley & Co., Inc., The Dominion Securities Corporation and five other firms. The interest rate, public offering prices and underwriting terms are to be supplied by amendment. Net proceeds of the sale of the debentures will be for various purposes, including \$11,062,000 for sewage; \$7,531,000 for schools; \$5,650,000 for waterworks; \$4,220,000 for roads and pavement reconstruction; \$4,000,000 for hydro-electric systems; \$1,965,000 for local improvements; and \$1,213,000 for parks and recreation.

### QUEBEC

#### Montreal Catholic School Commission, Que.

**Bond Sale**—An issue of \$10,000,000 school building bonds was sold to a group composed of Wood, Gundy & Co., Inc., Forget & Forget, Ltd., Nesbitt, Thomson & Co., Ltd., Casgrain & Co., Ltd., J. C. Boulet, Ltd., Grenshields & Co., Inc., Clement Guimont, Inc., Credit-Anglo Francais, Inc., Savard & Hart, Inc., Credit-Quebec, Inc., Durocher, Rodrigue & Co., Ltd., Gairdner & Co., Ltd., Florido Matteau & Co., Ltd., Forgan, Ostiguy & Hudon, Ltd., and Belanger, Inc., as 4s, 4 1/2s and 5s. Dated June 1, 1958. Due on June 1 from 1959 to 1969 inclusive.