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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### ABC Vending Corp.—Reports New High Volume—

In a preliminary appraisal of results for the fiscal year ended Dec. 29, 1957, Charles L. O'Reilly, Chairman, estimates total operating revenues at \$56,000,000. The 1957 revenues include the fourth quarter sales of the Confection Cabinet group of companies which were added to ABC Vending Corp. effective Oct. 1, 1957. Comparative gross operating revenues were \$54,054,539 for the 52 weeks ended Dec. 30, 1956. The volume for 1957 represents a new high in the annual revenues of ABC Vending Corp.

Mr. O'Reilly estimated that the net income after taxes for 1957 would be about \$1,450,000, despite unusually heavy non-recurring charges in the fourth quarter due to the acquisition of Confection Cabinet Corp. and its subsidiaries and affiliates. Operations of Confection Cabinet for the last quarter of 1957 are included in the foregoing estimate. Confection Cabinet's operations for the first 9 months of 1957, prior to their acquisition by ABC Vending Corp. and not included above, produced a net income after taxes of about \$270,000.

Gross operating revenues for 1958 are expected to reach a new plateau in the history of the company in excess of \$70,000,000. This is based on a full year of operations of the new subsidiaries; plus a contract starting on Feb. 1, 1958, to operate refreshment privileges in all of the Loew's Theatre chain. In addition, the extension of the agreement for the refreshment services in the Los Angeles Coliseum for three years from April 1, 1958, will include the tenancy of the National League Dodgers.—V. 187, p. 1537.

### ACF-Wrigley Stores, Inc. — Secondary Offering —

A secondary offering of 40,000 shares of common stock (par \$1) was made on April 15 by Allen & Co. at \$17.50 per share, with a dealer's discount of 50 cents per share. It was quickly completed.—V. 187, p. 1429.

### Acme Steel Co.—1957 Sales Reach New Peak—

Net sales in 1957 were \$147,748,561, a new peak, and compares to \$134,236,101 in 1956, an increase of 10%. Income after taxes was \$6,016,524 compared to \$6,855,938 in 1956. Earnings per share in 1957 were \$2.40 compared to \$3.28 in 1956. The company paid out four dividends during the year amounting to \$2.00 per share to maintain an unbroken record of dividend payments since 1901.—V. 187, p. 141.

### Admiral Corp.—Sees Higher Sales and Profits—

Increases in sales and earnings over 1957 levels were predicted for this corporation in the remainder of 1958 by Ross D. Siragusa, Pres. He said that in spite of general economic conditions there are factors in Admiral's operations that should reverse a first quarter downturn. While only preliminary figures are available for the first three months, the company's sales were off an estimated 12% from the year ago quarter.

So far in 1958, industrywide electronics sales, encompassing television, radio and high fidelity, to dealers are down an estimated 15%. In contrast Admiral's sales to dealers are down 14%.

Admiral's home appliance sales to dealers are 10% lower for the 1958 quarter than a year ago, though industrywide sales to dealers are 22% lower.

Volume from Admiral's Canadian subsidiary is about even in the first three months, although industrywide sales of both appliances and television have been declining in accordance with the general Canadian economy.

Sales of Admiral's unconsolidated subsidiary in Australia are running 20% higher; where as sales in Italy and Mexico are down 8%.—V. 187, p. 877.

### Aero Mining Corp.—On Canadian Restricted List—

The Securities and Exchange Commission on April 7 announced the addition of the stocks of the following Canadian companies to its Canadian Restricted List: Aero Mining Corp.; Cessland Gas & Oil Corp. Ltd.; Derogon Asbestos Corp. Ltd.; Mexicana Explorations Ltd.; Northwind Explorations Ltd.; Riobec Mines Ltd.; and Val John Exploration Ltd.

The Canadian Restricted List is composed of the stocks of Canadian companies which the Commission has reason to believe, based upon information obtained in its investigations and otherwise, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933. The list now comprises 227 of such securities.

### Allied Van Lines, Inc.—Ships to Italy—

For the first time servicemen moving to or from Italy can ship their household goods uncrated by van via this corporation, it was announced on April 10, by Richard LaBelle, President. The door-to-door service, which combines land and sea transportation, has been approved by all branches of the Armed Forces.—V. 185, p. 1037.

### Aluminum Co. of America (& Subs.)—Earnings Off—

Quarter Ended March 31—	1958	1957
Sales and operating revenues	181,504,270	208,613,541
Provision for depreciation and depletion	14,395,784	13,437,727
Income before U. S. and foreign taxes on inc.	21,714,916	37,285,822
Provision for U. S. and foreign taxes on inc.	10,256,106	18,691,736
Net income	11,458,810	18,594,086
Number of common shares	20,616,395	20,576,372
*Earned per common share	0.53	0.87

\*After preferred dividend requirements.—V.187, p. 1645.

### American Cyanamid Co.—English Plant Dedicated—

A modern, functionally-designed pharmaceutical plant, built by Cyanamid of Great Britain, Ltd., a subsidiary, was dedicated at Gosport, England, on April 15.

The multimillion dollar facility replaces the Hirwaun installation in South Wales, which has been manufacturing Cyanamid's Lederle pharmaceutical products since 1950.

The new plant is situated on a 16-acre site.

Approximately 300 people are employed at the new plant, which has been in production since the first of the year.—V. 187, pp. 1309 and 877.

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### American Investors Corp., Nashville, Tenn. — Public Stock Offering Terminated —

Public offering of the 4,000,000 shares of the above company was terminated March 21, 1958, with a total of 3,094,644 shares sold— with the balance from the total offering being de-registered for future corporate use.

The company was netted \$5,470,259 after underwriting commissions and the bulk of such proceeds now goes to the capital and surplus accounts of the American Investment Life Insurance Co. This wholly owned life insurance company is already organized and licensed to do business in Tennessee, South Carolina, Maryland—and applications have been made in the states of Kentucky, Louisiana, Virginia and the District of Columbia.

The American Investors Corp. already has approximately 9,000 shareholders averaging just above 300 shares each; and many of these holders appear to have had a similar profitable experience as holders of American Heritage Life Insurance Co. of Jacksonville and United American Investment (owns outright United American Life Insurance) of Atlanta—both of which issues were originally sold at \$2 per share within the past three years.

The shares of the company were qualified and distributed largely in the following states: Alabama, Connecticut, Delaware, District of Columbia, Georgia, Louisiana, New Jersey, New York, Nevada, South Carolina, Tennessee, Virginia, and Kentucky.

More than 70 securities firms participated in the public offering (see V. 186, p. 521).—V. 186, p. 2046.

### American Motors Corp.—Record Rambler Sales—

This corporation reports that Rambler sales in March were the best for any month in the company's history.

In reporting the new alltime record, Roy Abernethy, Vice-President of automotive distribution and marketing, also said that Rambler sales of 62,189 units in the first six months of the current fiscal year were up 69.1% over the 36,786 delivered in the comparable period of the preceding year. American Motors' fiscal year closely corresponds with its model year.

March retail sales totaled 14,139 Ramblers, surpassing the previous record of 12,810 set in June, 1957.

March deliveries also were 49.8% ahead of February when 9,441 Ramblers were sold and 83.6% above the sale of last March when the total was 7,701, Mr. Abernethy said.—V. 187, p. 773.

### American Optical Co.—Private Placement—

The shareholders on April 15 approved a management proposal for the sale (to New York Life Insurance Co.) of \$10,000,000 of 4 1/4% sinking fund notes.

The funds will be used in part to refund \$5,200,000 in sinking fund notes due in 1972; to retire current short-term loans, and for working capital. The new notes will be due May 1, 1980.—V. 187, p. 1538.

### American Telephone & Telegraph Co. — To Sell Unsubscribed Debentures—

This company on April 15 announced that it proposes to sell the unsubscribed portion of its recent \$718,313,000 convertible debenture issue on or shortly after April 22. The amount not subscribed is \$2,073,600—about 0.3% of the original amount offered.

The unsubscribed debentures of this 15-year 4 1/4% issue, due March 12, 1973, will be offered through member firms on one or more of the stock exchanges on which the debentures are listed—New York, Boston, Midwest, Philadelphia-Baltimore and Pacific Coast stock exchanges.

The company said the member firms wishing to qualify for participation in the offering must execute and file a questionnaire in duplicate with the company before 12 noon (EST) on April 21.

### COMPARATIVE STATEMENT OF EARNINGS

(Includes Earnings of Subsidiaries Only to the Extent Received by the Company as Dividends)

Period End, Mar. 31—	*1958—3 Mos.—	*1957—12 Mos.—	*1956—12 Mos.—	*1955—12 Mos.—
Operating revenues.....	117,300,000	113,616,005	468,620,000	436,563,155
Operating expenses.....	77,850,000	75,852,359	314,500,000	297,299,849
Federal taxes on income.....	12,070,000	13,956,000	51,900,000	49,422,000
Other operating taxes.....	7,440,000	7,040,797	27,480,000	24,933,794
Net operating income.....	19,940,000	16,766,849	74,740,000	64,907,512
Dividend income.....	169,430,000	153,169,155	654,000,000	590,591,697
Other income.....	10,970,000	11,648,028	47,380,000	40,580,903
Total income.....	200,340,000	181,584,032	776,120,000	696,080,112
Interest deductions.....	21,900,000	15,671,550	77,530,000	61,733,057
Net income.....	178,440,000	165,912,482	698,590,000	634,347,055
Dividends.....	145,460,000	141,821,982	577,940,000	535,342,444
†Earnings per share.....	\$2.76	\$2.63	\$10.88	\$10.66

\*Figures for March, 1957, partly estimated. †Based on average number of shares outstanding.

### \*BELL SYSTEM CONSOLIDATED EARNINGS REPORT

	—3 Months Ended—		—12 Months Ended—	
	Feb. 28, '58	Feb. 28, '57	Feb. 28, '58	Feb. 28, '57
Oper. revenues.....	1,631,713,134	1,521,215,093	6,385,214,368	5,907,783,132
Oper. expenses.....	1,077,357,998	987,099,118	4,215,355,575	3,916,865,356
Fed. taxes on inc.	190,426,123	193,282,274	756,665,007	711,917,531
Other oper. taxes.....	137,554,528	123,967,842	523,815,318	471,294,905
Net oper. inc.....	226,374,085	216,865,859	889,378,468	807,708,340
†Other income.....	36,966,911	37,043,608	147,163,968	136,703,886
Total income.....	263,340,996	253,909,467	1,036,542,376	944,412,226
Int. deductions.....	49,681,649	38,304,680	180,184,614	146,772,965
Net income.....	213,659,347	215,604,787	856,357,762	797,639,261
Applicable to minor interests.....	5,670,772	6,237,923	23,027,423	22,634,530
Applicable to A.T.&T. Co. stk.	207,988,575	209,366,864	833,330,339	775,004,731
†Consol. earn. per share.....	\$3.22	\$3.32	\$13.00	\$13.18

\*American Telephone & Telegraph Co. and its principal telephone subsidiaries. †Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated). ‡Based on average number of shares outstanding.

### Registers Employees' Stock Plan With SEC—

The company on April 11 filed a registration statement with the SEC covering 7,000,000 shares of its capital stock (common—\$100 par). The company proposes to sell these shares to employees of A T & T and its subsidiaries, under one or more offerings, in accordance with the Employee's Stock Plan authorized by stockholders on Jan. 15, 1958.—V. 187, p. 1430 and 1309.

### Ampex Corp.—Announces Stock Split—

Subject to approval by stockholders at their annual meeting next Aug. 26, the directors on April 11 voted a 2 1/2 to 1 split of the company's common stock.

There are 734,265 common shares outstanding, with 1,000,000 shares authorized.

If approved by stockholders, the split will result in 2,500,000 authorized shares, with a par value of \$1 each. Present par is 50 cents.

This corporation, headquartered at Redwood City, Calif., is the world's largest manufacturer of equipment to record and play back pictures as well as sound and other electronic data on magnetic tape. Net sales during the company's last fiscal year ended last April 30 were \$18,737,000. Net earnings after taxes were \$1,087,000. Total retained earnings at that time were \$1,978,000.

The corporation owns a subsidiary, Ampex Audio, Inc., which manufactures home music reproduction systems. In addition, Ampex Corp. holds a 25% interest in ORRadio Industries, Inc., Opelika, Ala., manufacturer of magnetic tape.—V. 187, p. 1202.

### Ansul Chemical Co.—Unveils Marine Models—

This company is introducing two new types of marine dry chemical fire extinguishers. It was announced by Robert A. Scheldt, Manager of the recently organized Marine Department.

The new extinguishers feature special salt water resistant undercoatings and Ansul marine name plates indicating Coast Guard approval.—V. 187, p. 570.

### Arkansas-Missouri Power Co.—Private Placements—

Pursuant to commitments made in November, 1957, the company issued and sold to John Hancock Mutual Life Insurance Co. in January, 1958, \$893,000 of 5 1/2% first mortgage bonds, series F, due Jan. 1, 1983, and \$1,000,000 of 5 1/8% sinking fund debentures due Jan. 1, 1983.

The proceeds from this financing were used primarily to repay short-term bank loans of \$1,800,000.—V. 187, p. 1538.



Asamera Oil Corp. Ltd., Calgary, Alta., Canada—Unit to Expand—

T. L. Brook, Chairman, on April 11, has advised shareholders that the corporation's wholly-owned subsidiary, Flank Oil Co., has contracted to purchase the assets of 11 companies producing, refining, and distributing petroleum and petroleum products in the Wyoming and Colorado areas of the United States, which include all of the assets of the Oriental Refining Co. of Denver, Taylor Oil Co., Sheridan Crude Oil Purchasing Co., and other companies in the so-called "Stringer-Zall" group with headquarters in Denver, Colo.

Mr. Brook said: "The effect of this acquisition will give the Asamera company approximately 400,000 barrels of crude oil production the first year, 1,550,000 barrels per year of refining capacity, an additional 3,800,000 of proven recoverable reserves of crude oil, approximately 100 service station distributive outlets of which approximately 25 are owned and the balance rented, together with substantial other equipment including tank trucks, drilling rigs and so forth.

"A contract has been signed and initial payments made with closing date for the balance of the purchase price set for approximately May 1, 1958. However, the 'take-over' of this operation has been set at March 1, 1958, and substantial earnings are at present accruing to the account of the company in escrow under a continuance of the present management of this operation.

"In the projections of the above-named firms, it is estimated that cash flow accruing to the Asamera company in the first year of operations should approximate \$1,600,000 and, while some decline in production is naturally estimated through the years, it is anticipated that new acquisitions of producing properties, together with a reasonable development program, can maintain the abovementioned high rate of production.

"In addition to the above, for the first time in many years, total operations, including capital trades, for the year ended March 31, 1958, will show a substantial profit.

"The law suit which was pending in the Supreme Court of Canada against the Asamera company by Midcon Oil & Gas Ltd. in which Midcon claimed an interest in 50% of Asamera's holdings of securities of Northwest Nitro-Chemicals Ltd., has finally been concluded. A decision was rendered by the Supreme Court of Canada in the highest of the Asamera company on Feb. 11, and, since this Court is the highest Court in Canada, there is no possible appeal from this decision. These securities are now held by the Asamera company, subject to an option to Commercial Solvents Corp., free and clear of legal encumbrances.

"Asamera's transfer agents and registrars are ready to exchange certificates held by its shareholders in New British Dominion Oil Co. Ltd. for certificates of Asamera Oil Corp. Ltd. on an equal basis and all shareholders are urged to effect this exchange. The exchange may be effected by sending certificates to the Empire Trust Co., 20 Broad St., New York 5, N. Y., or to the Toronto General Trusts Corp., 315 Eighth Ave., S. W., Calgary, Alberta, or to the Montreal Trust Co., 15 King St., West, Toronto, Ontario, or the Montreal Trust Co., 466 Howe St., Vancouver 1, British Columbia."

Associates Investment Co.—Reduces Rates

The company on April 11 announced a further reduction in the rate paid for its commercial paper notes, according to Robert L. Oare, Chairman of the Board.

Associates' rate dropped one-quarter of 1% on five to 29 days paper and one-eighth of 1% on all other categories.

The new rate schedule effective April 14 is: Five to 29 days, 1 1/4%; 30 to 89 days, 1 1/2%; 90 to 179 days, 1 3/4%; 180 to 239 days, 1 3/4%; and 240 to 270 days, 1 3/4%.

New Financing Plan Announced—

A comprehensive new finance plan covering sales of both new and used trucks by distributors and dealers for Mack Trucks, Inc. has been arranged by Associates Investment Co., according to an announcement April 15, by Mr. Oare.

The plan is designed to accomplish all sales financing needs of distributors and in addition to financing new and used truck sales, provides for the floor planning of both their new and used units. The arrangement will enable distributors to make inventory deliveries of new Mack trucks from stock and will facilitate reconditioning and merchandising of trade-ins, Mr. Oare said.

All authorized Mack distributors and dealers are eligible under the plan which will be administered through 165 branches of Associates Investment Co. and Associates Discount Corp. and the major sales finance company's other products division under the supervision of Wayne M. Singer, Assistant Vice-President.—V. 187, p. 1202.

Atlantic City Electric Co.—Securities Offered—

Two underwriting groups each managed by Eastman Dillon, Union Securities & Co. and Smith, Barney & Co. on April 16 offered publicly 50,000 shares of 4.75% cumulative preferred stock at par (\$100 per share) and accrued dividends, and 120,000 shares of common stock (par \$6.50) at \$33 per share.

The prices at which shares of the new preferred stock may be redeemed are \$105.50 per share until April 1, 1963, and on and after April 1, 1963, \$104 per share until April 1, 1968, and on and after April 1, 1968, \$102.50 per share until April 1, 1973, and on and after April 1, 1973, \$101 per share, plus an amount equal to accrued dividends in each case to the date of redemption.

PROCEEDS—The net proceeds from the sale of the new preferred and additional common shares and from a scheduled sale today (April 21) of \$10,000,000 first mortgage bonds will be applied to the payment of \$13,500,000 bank loans incurred for construction and payment of part of 1958 construction costs, estimated at \$15,936,000. The 1958 program includes \$7,499,000 for additional substations and improvements to the transmission and distribution system and general plant, and \$8,437,000 for production facilities.

DIVIDENDS—Dividends amounting to \$1.30 per share were paid on the common stock in 1957. Effective with the dividend payable Jan. 15, 1958, the quarterly rate was increased to 35 cents per share.

BUSINESS—The company's electric service area covers 377 communities in the southern part of New Jersey with an estimated population of 564,600.

EARNINGS—During the five-year period 1953-57 the company's total operating revenues increased from \$25,232,196 to \$34,055,321 and net income before preferred dividends rose from \$3,261,603 to \$5,150,952. The 1957 balance for common stock was \$4,325,902, equal to \$1.80 per share on the 2,400,000 shares outstanding, compared with \$1.65 on the same number of shares in 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.

Table with columns: First mortgage bonds, Authorized, Outstanding, Notes payable, Capital stock, Cumulative preferred stock, New preferred stock, Common stock.

\*Unlimited as to the maximum amount but issuance limited by requirements of the instruments under which such securities are issued.

BIDS FOR BONDS—The company, up to 11 a.m. (EST) on April 21, will receive bids for the purchase from it of the \$10,000,000 of new bonds.

UNDERWRITERS—The underwriters named below have severally

agreed to purchase severally from the company the number of shares of new preferred stock:

Table with columns: Shares, Eastman Dillon, Union Securities & Co., Smith, Barney & Co., Goldman, Sachs & Co., Harriman Ripley & Co. Inc., Merrill Lynch, Pierce, Fenner & Smith, Reynolds & Co., Inc., Spencer Trask & Co., White, Weld & Co., Loewi & Co. Inc., Mason-Hagan, Inc., Mead, Miller & Co., Merrill Lynch, Pierce, Fenner & Smith, The Milwaukee Co., W. H. Newbold's Son & Co., Newburger & Co., The Ohio Co., Rambo, Close & Kerner, Inc., Reynolds & Co., Inc., Stroud & Co. Inc., Suplee, Yeatman, Mosley Co. Inc., Spencer Trask & Co., White, Weld & Co., Winslow, Cohn & Stetson, Yarnall, Biddle & Co.

Baltimore & Ohio RR. — To Discontinue Portion of Passenger Service—

This railroad will discontinue all "B & O Route" passenger service between Washington, Baltimore and New York effective Sunday, April 27. Passenger trains in this service will make their last runs on Saturday, April 26.

The present pattern of passenger service will however, be maintained between Baltimore, Washington and the West. Through trains in this service will originate and terminate at Mt. Royal Station in Baltimore. Between points on the B & O west of Washington and points north and each of Baltimore, through railroad ticketing will be available, with convenient transfer at Washington's Union Station, using trains of the Pennsylvania RR.

The Baltimore and Ohio's freight service to Wilmington, Philadelphia, New York and intermediate points will remain unchanged.—V. 187, p. 1647.

Bankers Discount & Finance Co., Clifton, N. J.—Enjoined—

Superior Court Judge Mark A. Sullivan Jr. at Newark, N. J., on April 15 signed an order temporarily forbidding this company from doing any further business.

The company is charged in a civil suit by the State with fraud and deception on the public. The Court set April 23 for a show cause hearing why the restraint should not be made permanent.

Bankers Southern, Inc., Louisville, Ky. — Registers Proposed Stock Offering With SEC—

This corporation filed a registration statement with the SEC on April 14, 1958, covering 8,934 shares of common stock, \$100 par, to be offered for public sale at \$100 per share. The stock is to be offered for public sale on a "best efforts" basis through The Bankers Bond Co. of Louisville, Ky., which will receive a commission of \$8 per share, of which amount a selling commission of \$6 may be allowed to any dealer.

Bankers Southern was organized on March 27, 1957. It will operate as a closed-end, non-diversified investment company, but reserves freedom of action to change to a diversified investment company. It proposes to underwrite securities of other issuers at such times as such action appears advantageous and to place substantial but varying portions of its capital in special situations without limitation as to the amount of capital which may be invested in a particular situation and without limitation to concentrate its investments in a particular industry or group of industries which may result in the acquisition from time to time of a controlling interest in other enterprises. It proposes to maintain for its stockholders a diversified position in (1) underwriting of issues with growth potential; (2) wholesale and retail investment activities and encouraging markets on local securities and loans on local securities; and (3) equity financing and management.

Net proceeds of the stock offering will be added to the company's general funds and used for its general corporate purposes.

The prospectus lists Thomas Graham as president. The company has issued \$106,600 of 6% convertible subordinated debentures, of which management officials own \$50,100, together with 655 shares or approximately 61.4% of the company's outstanding common stock.

Bell & Howell Co.—To Defend Suit—

This company on April 15 commented on the suit brought against it by Federal Manufacturing & Engineering Co. of Garden City, N. Y. "To allege that any company can monopolize government business which is awarded on the basis of competitive bidding is ridiculous," William E. Roberts, Executive Vice-President of Bell & Howell, said. "The suit is without foundation and will be vigorously defended." The suit was filed on April 14 in New York's Federal District Court.

Peterson Elected Executive Vice-President—

Peter G. Peterson will join this company in May as an Executive Vice-President, it was announced on April 14 by Charles H. Percy, President. Mr. Peterson is also a nominee for election to Bell & Howell's board of directors.

He comes to the firm from McCann-Erickson, Inc., where he was a Vice-President and a Director.—V. 187, p. 1647.

Bond Stores, Inc.—March Sales Higher—

Table with columns: Period End, March 31, 1958, 1957, Sales, \$6,252,071, \$5,847,311, \$58,758,034, \$62,264,277

Borden Co.—Acquires Marcelle Cosmetics—

The company on April 11 announced the acquisition of Marcelle Cosmetics, Inc., manufacturers of the "Marcelle" line of hypoallergenic cosmetics, and "Dermabase," a topical ointment base for skin irritations. It will be integrated with the Borden Pharmaceutical Division, formerly known as Borden's Prescription Products Division.

The acquisition includes Marcelle's two-story manufacturing plant in Chicago. Mr. Phillip Blazer, past President of Marcelle, will serve as a consultant to Borden's, and most present employees will continue with the company.

In announcing the acquisition, Dr. J. F. Muller, General Manager of the Division, said that this move will enable Borden's to expand its activities in the field of allergy management products. Among those now being manufactured and marketed by the Pharmaceutical Division are Mull-Soy, a soybean milk prescribed for those children and adults allergic to cow's milk and Bremil, an infant feeding formula.—V. 187, p. 454.

Braniff Airways, Inc.—Reports Higher Profits—

Chas. E. Beard, President, on April 7 said that net profit for the first two months of 1958 had exceeded that of the same two months of 1957 and stated there was a reasonable likelihood that first quarter earnings would exceed those of a year ago.

Mr. Beard stated that the two months revenues were up 14.5% over the 1957 period while expenses were up 13.8%. Increased passenger fares did not become effective until Feb. 10 and applied during 18 days only of the 59-day period. Mr. Beard pointed out.—V. 187, p. 773.

Brillo Manufacturing Co.—Celebrates 45th Anniv.—

The company reports its sales for the first quarter of 1958 are running ahead of figures for 1957, the biggest sales year in Brillo history. Milton B. Loeb, President, stated, "This is particularly gratifying as April 12 marked the 45th anniversary of the founding of the Brillo Manufacturing Co."

Mr. Loeb stated that the first quarter sales of Brillo Manufacturing Co. Ltd., a subsidiary, located in London, England, which was started in 1939, were substantially ahead of 1957 and indicated that the year 1958 would set a new high sales record for the business done by this company in Great Britain.—V. 186, p. 522.

Brooklyn Union Gas Co.—Proposes Bond Offering—

The company on April 17 filed a registration statement with the SEC covering \$22,000,000 of first mortgage bonds, due 1983, to be offered for public sale at competitive bidding.

Net proceeds will be used to retire the company's bank loans (\$18,000,000); and the balance will be added to its general funds and used for general corporate purposes. Construction expenditures in 1957 amounted to \$13,560,000 and are expected to continue at that level through 1958 and 1959.—V. 187, p. 773.

Buckeye Pipe Line Co.—Files Employee Thrift Plan—

The company filed a registration statement with the SEC on April 9, 1958, covering \$375,000 of interests in the Thrift Plan for Employees of The Buckeye Pipe Line Company and Other Buckeye Corporations, together with 10,000 shares of Buckeye common stock which may be acquired pursuant thereto.—V. 186, p. 1951.

Buensod-Stacey, Inc.—Foster Member of Board—

Henry Johnson Foster has been elected a new member of the board of directors. It was announced on April 11 by M. S. Smith, President and Treasurer.

Until his retirement in the early part of 1957, Mr. Foster has been Assistant Vice-President of the American Telephone & Telegraph Co., and President and a director of the 195 Broadway Corp. Mr. Foster is also director of the Serial Federal Savings & Loan Association and a director of the Terminal Barber Shops in New York City.—V. 187, p. 42.

Burgermeister Brewing Corp., San Francisco, Calif.—Registers Proposed Secondary Offering—

This corporation filed a registration statement with the SEC on April 10, 1958, covering voting trust certificates for 60,000 outstanding shares of its \$5 par capital stock. The holders thereof propose to offer these certificates for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The prospectus lists as the sellers of the certificates: Charles H. Lurmann, Jr. and Doris L. Sladek, executors of the will of Charles H. Lurmann, Sr., deceased (40,000) and Marguerite I. Stelling (20,000). Upon such sale, the estate will continue to own 30,000 shares (3.821%), and Miss Stelling 61,876 shares (7.87%). Charles H. Lurmann, Jr., is listed as a Vice-President and director and Miss Stelling, Secretary and director.

California Oregon Power Co.—Secondary Offering—

A secondary offering of 7,000 shares of common stock (par \$20) was made on April 15 by Blyth & Co., Inc. at \$32 per share, with a dealer's discount of 60 cents per share. It was completed.—V. 187, p. 774.

California Water & Telephone Co.—To Sell Bonds—

During the early part of 1958, arrangements were completed for the sale of \$6,000,000 4.33% first mortgage bonds. Additional financing will be required later in the year, the form of which has not yet been determined.

During 1957, the company issued 225,000 shares of new common stock netting the company \$4,000,000. In addition, \$5,000,000 of 5 1/4% debentures and \$3,000,000 4.80% first mortgage bonds were sold. The proceeds were used for the company's construction program.—V. 186, p. 2366.

(Harry T.) Campbell Sons' Corp.—Note Placed Privately—

This corporation has placed a \$2,500,000 deed of trust note, due 1970, with the Mutual Life Insurance Co. of New York, it was announced on April 12. The proceeds will be used by the material supply and highway construction concern for general corporate purposes.—V. 179, p. 202.

Canadian Export Gas Ltd.—Exchange Offer Extended

See Canadian Prospect Ltd. below.—V. 187, p. 1310.

Canadian Pacific Ry. Co.—Highlights of Report—

Table with columns: Year Ended Dec. 31, 1957, 1956, Railway revenue, Railway expenses, Net earnings, Other income, Interest and rental charges, Dividends on preference stock, Dividends on ordinary stock, Balance for modernization and other corporate purposes, Working capital, Investments, Properties, Funded debt.

In furtherance of its programme to provide for the requirements of modern business and of the expanding economy, the company undertook capital expenditures in the amount of \$135 million. Of these, additions to railway plant accounted for \$119 million, including \$31 million for the purchase of 154 diesel locomotive units. It is estimated that through the investment made to the end of 1957 in diesel locomotives and facilities, totaling \$176 million, savings of some \$32 million per annum are being realized in transportation expenses and a reduction of \$8 million is being effected in current maintenance expenses.

During 1957, serial equipment obligations amounting to \$8,254,000 were discharged; \$837,500 convertible 20-year 3 1/4% collateral trust bonds, \$2,198,000 convertible 15-year 3 1/2% collateral trust bonds and \$662,000 convertible 17-year 4% collateral trust bonds were converted into 117,092 shares of ordinary capital stock.

The foregoing transactions resulted in a net decrease of \$11,951,500 in funded debt, a decrease of \$4,437,000 in the amount of consolidated debenture stock pledged as collateral, and an increase of \$2,927,550 in the amount of ordinary capital stock outstanding.

After the close of the year, 25-year 5% collateral trust bonds, dated Feb. 1, were issued and sold in principal amount of \$40 million and were secured by a pledge of \$48 million principal amount of consolidated debenture stock. These bonds are redeemable prior to maturity at the option of the company, on not less than 45 days' prior notice, in whole at any time or in part from time to time, and if in part in principal amounts of not less than \$5 million, at 103.75% of the principal amount if redeemed on or prior to Jan. 31, 1960, and thereafter at decreasing percentages down to 100% of the principal amount if redeemed on or after Feb. 1, 1981, plus in each case accrued interest to the date fixed for redemption; provided, however, that the bonds may not be redeemed prior to Feb. 1, 1973, by the application of funds obtained through borrowings having an interest cost of less than 5% per annum.—V. 187, p. 1539.

Canadian Prospect Ltd.—Exchange Offer Extended—

The Midwest Stock Exchange has received notice from this company that its offer to acquire shares of Canadian Export Gas Ltd. by issuing 2 1/2 shares of Canadian Prospect for each share of Canadian



Export received has been extended to 3:30 p.m. (MST) June 10, 1958, with reservation of the right to further extend said offer if so desired. To take advantage of the offer, shareholders of Canadian Export should send their shares to Crown Trust Co., 227 Eighth Ave., West, Calgary, Alberta, Canada, or to the forwarding agent, United States Trust Co. of New York, 37 Broad St., New York, N. Y.—V. 187, p. 1310.

**Capital Venture Fund, Inc.—Changes Name—**  
This fund, sponsored by Knickerbocker Shares, Inc., and managed by the investment counsel firm of Karl D. Pettit & Co., 20 Exchange Place, New York, N. Y., has been renamed Knickerbocker Growth Fund, Inc., it was announced by Karl D. Pettit, Sr., President of Knickerbocker Shares.  
The fund was organized in 1953 and its shares are now nationally distributed. Knickerbocker Shares also sponsors Knickerbocker Fund, a mutual fund designed for income purposes.—V. 181, p. 643.

**Carlisle Corp.—Acquires Ohio Concern—**  
George F. Dixon, Jr., President, on April 15 announced the acquisition by this corporation of Geauga Industries Co. of Ohio, which will operate as a wholly-owned subsidiary under its present management with Ellis H. Clark, President; Adrian Welch, Vice-President; and Lugh Johnson, Vice-President sales.  
Gaugua manufactures and sells annually approximately \$4,500,000 of rubber and plastic extrusions and molded industrial products at plants located in Middlefield and Crestline, Ohio.  
Carlisle Corp. is a diversified manufacturer of inner tubes, bicycle tires, tire repair material, irrigation hose, brake lining and specialized rubber products with plants at Carlisle and Ridgway, Pa. and Anaheim, Calif.—V. 186, p. 2574.

**Carrier Corp.—Peterson Elected a Director—**  
Election of LeRoy A. Peterson, President of Otis Elevator Co., to the board of directors of Carrier Corp. was announced on April 3 by Cloud Wampler, Chairman. Mr. Peterson serves as a director of a number of other companies.—V. 187, p. 43.

**Central Hudson Gas & Electric Corp.—Defers Sale of Bond Issue—Ernest R. Acker, President, on April 17, stated that the company had determined to defer the sale of \$18,000,000 first mortgage bonds which had been tentatively set for the week of May 5, 1958. He said that the company is amending its application to the New York P. S. Commission in order to provide for competitive bidding, and presently expects to invite bids for these bonds during the week of May 26, 1958.—V. 187, p. 1647.**

**Central Indiana Gas Co.—Plans Private Sale—**  
The company has obtained a commitment from an insurance company to purchase \$2,500,000 of 4½% first mortgage bonds at about July 15, 1958. The proceeds of such bonds will be used to retire its short-term bank loans and to provide funds to finance a portion of the 1958 construction program of \$1,998,000.—V. 185, p. 1634.

**Chemical Fund, Inc.—Assets Increased—**  
The mutual fund which invests in scientific fields, on April 15 reported increases in net assets, market value per share (adjusted for capital gains) and new sales to the investing public for the March quarter of 1958, compared with the same period a year ago.  
The fund, which was 20 years old on July 7 of this year, had net assets of \$143,794,000 at March 31, 1958, compared with \$133,207,000 a year ago. Net asset value per share increased 2.9% in the 12 month period (adjusted for a 56 cent capital gains distribution in 1957), despite a 5.9% decline in the general market as measured by the Dow-Jones Industrial Average. Net asset value per share was equal to \$15.59 (\$16.15 adjusted for capital gains), compared with \$15.70 a share a year ago.  
Sales of new shares to the investing public increased during the March quarter to \$3,872,000, from \$3,845,000 a year ago. Redemptions for the same period declined to \$1,131,000 from \$1,717,000.

**Registers With Securities and Exchange Commission—**  
This New York investment company filed with the SEC an amendment on April 8, 1958, to its registration statement covering an additional 1,000,000 shares of capital stock, 50¢ par value.—V. 187, p. 1203.

**Chemstrand Corp.—To Increase Production—**  
The remainder of some 1,100 employees furloughed earlier in the year at the Chemstrand nylon plant at Pensacola, Fla., will be recalled within the next few weeks, F. G. Gronemeyer, Plant Manager, said on April 11.  
Continued firmness of the nylon market justifies further increase in production, he said. Chemstrand recently announced 380 furloughed employees had received recall notice.—V. 187, pp. 774 and 879.

**Chrysler Corp.—Building New Assembly Plant—**  
First shipments of the 13,000 tons of structural steel for this corporation's new St. Louis automobile assembly plant were on hand at the 225-acre plant site last week as Chrysler officials report "excellent progress" on this new automotive production facility.  
Arrival of the steel on a new ¾ mile spur line off the St. Louis & San Francisco Ry. marked the start of the second major construction phase of the 1,300,000 square-foot plant. More than 250 railroad cars of steel will be used in construction.  
W. C. Newberg, automotive group vice president, who made the original plant announcement in St. Louis last Oct. 10, said he expects the facility to be ready for the installation of machinery and equipment by the end of 1958.  
The new Chrysler plant will produce Plymouth automobiles for shipment to the company's 1,400 dealers in the southern and southwestern market area. Pilot production of the 1960-model Plymouths should begin in mid-1959. Plans call for employment of upwards of 3,500 people when the plant is in full production.—V. 187, p. 1540.

**Citizens Utilities Co.—1957 Profit Up 14%—**  
Years Ended Dec. 31—  
Operating revenues \$7,357,000 \$6,789,000 \$6,375,500  
Operating revenue deductions 4,320,000 4,647,000 4,382,000  
Operating income before inc. taxes \$2,437,000 \$2,142,000 \$1,993,000  
Other inc. (net of other deductions) \$757,000 \$787,000 \$729,000  
Int. on bonds, notes & debentures 445,000 384,000 348,000  
Federal and State income taxes 773,000 719,000 649,000  
Net income \$1,276,000 \$1,226,000 \$1,025,000  
Earnings per share \$1.21 \$1.06 \$0.97  
Based on 1,059,159 common shares outstanding at Dec. 31, 1957.—V. 187, p. 1647.

**Clevite Corp.—Receives Swedish Contract—**  
This corporation has received a contract to produce Materials Test Reactor-type fuel elements and control rod sections for Sweden's Aktiebolaget Atomenergi R2 Materials Testing and Research Reactor. The reactor has been designed and is being built by Nuclear Products-ERCO, Division of ACF Industries, Inc.  
Clevite said the highly enriched uranium fuel elements are similar to the aluminum clad, aluminum-uranium fuel elements now being produced by the company for the AEC's Materials Testing Reactor at Arco, Idaho.  
Fabrication of the fuel elements for the Swedish reactor will commence immediately and will incorporate new techniques in fuel plate rolling and element assembly recently developed by Clevite.—V. 186, p. 1260.

**Colonial Fund, Inc.—Asset Value Increased—**  
The net asset value per share on March 31 was \$8.58 compared to \$8.13 on Dec. 31 three months earlier. Total assets of the fund available for investment on March 31 were \$43,087,570 as compared to \$41,035,022 on Dec. 31.—V. 187, p. 1204.

**Columbia Pictures Corp.—Silberberg on Board—**  
Mendel B. Silberberg of Los Angeles, Calif., has been elected to fill the vacancy on the board of directors caused by the death of Harry Cohn.  
Mr. Silberberg, of the law firm of Mitchell, Silberberg and Knapp, has been serving as the corporation's General Counsel in Los Angeles and has also acted as attorney for Motion Picture Association.  
**Forms Record Division—**  
This corporation on April 8 announced the formation of a record division which will function as a major component of its world-wide entertainment business, which includes the domestic and international motion picture companies, the Screen Gems television subsidiary and Columbia Pictures Music Corp., a publishing company.  
In its announcement, Columbia Pictures Corp. stated that the new record division would not merely be a side-line operation for the promotion of music from the soundtracks of its motion pictures but would be developed into a major operation. Performers under contract to the studio and music from Columbia pictures will be utilized by the record company but it will also vigorously seek talent and material from sources outside the company as well.  
Present plans call for operation of the subsidiary to begin on July 1.—V. 187, p. 1540.

**Commonwealth Edison Co.—Bonds Offered—The First Boston Corp. and associates offered publicly on April 16 an issue of \$50,000,000 3¾% first mortgage bonds, series T, due March 1, 1988, at a price of 100.90% and accrued interest, to yield 3.70% to maturity. The group was awarded the issue at competitive sale on April 15 on a bid of 100.18999%.**  
Other bids for the bonds as 3¾s were: Halsey, Stuart Co. Inc., 99.7799; and Clegg, Forgan & Co., 99.38.  
The bonds are not redeemable prior to March 1, 1963 through refunding at a lower interest cost, but are otherwise redeemable at the option of the company at regular redemption prices ranging from 104.65% for those redeemed prior to March 1, 1959, to 100% for those redeemed on or after March 1, 1987.  
PROCEEDS—Net proceeds from the sale of the bonds will be added to working capital for ultimate application to the company's continuous construction program which is presently expected to cost \$170,000,000 in 1958; \$135,000,000 in 1959; \$145,000,000 in 1960; and \$150,000,000 in 1961.  
BUSINESS—Commonwealth Edison is engaged in the production, purchase, transmission, distribution and sale of electricity in an area of approximately 11,000 square miles and containing an estimated population of 6,600,000. It includes the city of Chicago which has an estimated population of 3,750,000. As of Dec. 31, 1957, the company had approximately 1,939,900 customers.  
EARNINGS—Electric operating revenues of the company for 1957 amounted to \$380,090,910 and net income to \$53,342,448, compared with electric operating revenues of \$360,106,248 and net income of \$49,260,055 for 1956.

**CONSOLIDATED STATEMENT OF INCOME**  
Year End. Dec. 31—  
1957 1956 1955 1954  
Operating revenues 552,668,962 522,530,771 493,620,072 473,660,861  
Oper. exp. & taxes 470,276,823 446,241,700 420,804,162 403,800,840  
Operating income 82,392,139 76,289,071 72,815,910 69,860,021  
Other income 268,093 130,854 48,685 35,095  
Gross income 82,660,232 76,419,925 72,864,595 69,895,116  
Inc. deduc., int., etc., (net) 25,962,393 23,022,226 20,544,339 19,605,816  
Net income 56,697,839 53,397,699 52,320,256 50,289,300  
Preferred dividends 9,576,595 9,576,595 9,576,595 9,576,595  
Common dividends 32,908,802 32,879,484 32,852,141 32,792,690  
Earnings per com. share \$3.44 \$3.20 \$3.12 \$2.98  
Divids. per com. share \$2.40 \$2.40 \$2.40 \$2.40

**CONSOLIDATED BALANCE SHEET DEC. 31**  
ASSETS—  
1957 1956  
Plant property 2,060,216,101 1,939,958,397  
Investments (cost or less) 4,472,246 4,506,543  
Cash 30,788,005 25,475,484  
Temporary cash investments 3,949,589  
Accounts receivable (net) 44,706,197 39,398,594  
Materials and supplies 50,719,285 56,547,341  
Prepayments and other current assets 8,050,582 7,695,510  
Unamortized natural gas costs 19,649,927 23,898,595  
Other deferred charges 719,002 889,234  
Capital stock expense 3,807,483 3,756,600  
Total 2,227,069,417 2,102,116,298  
LIABILITIES—  
Notes payable to banks 31,000,000  
Accrued taxes 34,541,856 37,252,375  
Accounts payable 27,270,618 26,132,128  
Accrued wages, int. and other current liab. 12,866,714 10,241,398  
Customers deposits 11,709,238 9,591,586  
Dividend payable 2,394,149  
Deferred credits (net) 3,013,036 3,981,224  
Reserves for depreciation of utility plant injuries and damages 405,314,390 383,992,249  
Long term debt 899,716,800 785,213,600  
\$5 cum. preferred stock (no par) 174,999,927 174,999,927  
Common stock (no par) 285,554,902 285,233,540  
Unearned surplus—special 163,552,900 163,552,900  
Earned surplus 206,135,127 186,260,992  
Total 2,227,069,417 2,102,116,298  
\*Represented by 1,915,319 shares. †Represented by 13,716,688 shares at Dec. 31, 1957 and 13,704,647 shares at Dec. 31, 1956.—V. 187, p. 1648.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**  
Authorized Outstanding  
\*First mortgage bonds—  
3%, series L, due Feb. 1, 1977 \$180,000,000  
3%, series M, due April 1, 1985 100,000,000  
3%, series N, due June 1, 1978 50,000,000  
3¾%, series O, due July 1, 1982 40,000,000  
3¾%, series Q, due May 1, 1984 50,000,000  
3¾%, series R, due June 1, 1986 40,000,000  
4½%, series S, due March 1, 1987 50,000,000  
3¾%, series T, due March 1, 1988 50,000,000  
Sinking fund debentures—  
3%, due April 1, 1999 \$50,000,000 40,182,000  
2¾%, due April 1, 1999 49,000,000 39,823,000  
2½%, due April 1, 2001 49,000,000 41,937,000  
3½%, due Oct. 1, 2004 50,000,000 45,815,000  
3¾%, due Jan. 1, 2008 50,000,000 49,500,000  
Preferred stock, cum. (\$100 par value), issuable in series 2,500,000 shs. 400,000 shs.  
4.64% series 400,000 shs.  
5.25% series 250,000 shs.  
Common stock (\$25 par value) 130,000,000 shs. 17,997,418 shs.  
\*Subject to the terms of the company's mortgage, additional bonds of any existing or future series may be issued without limitation as to aggregate principal amount.  
†Of the common stock now authorized, 334,939 shares were, as of Jan. 31, 1958, reserved for issuance under the Employee Stock Purchase Plan.  
PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the series T bonds:  
The First Boston Corp. \$3,200,000 Johnston, Lemon & Co. \$550,000  
Drexel & Co. 1,800,000 Siroud & Co., Inc. 550,000  
Estman Dillon, Union Hayden, Miller & Co. 350,000  
Securities & Co. 1,800,000 Stein Bros. & Boyce 350,000  
Lehman Brothers 1,800,000 Baker, Watts & Co. 300,000  
Merrill Lynch, Pierce, Fenner & Smith 1,800,000 Carolina Securities Corp. 300,000  
Coffin & Burr, Inc. 1,600,000 Fahy, Clark & Co. 300,000  
Dick & Merle-Smith 1,600,000 First Southwest Co. 300,000  
Equitable Securities Corp. 1,600,000 Halle & Stieglitz 300,000  
Mackall & Coe 300,000  
Merrill, Turben & Co., Inc. 300,000  
Moore, Leonard & Lynch 300,000  
Piper, Jaffray & Hopwood 300,000  
Shuman, Agnew & Co. 300,000  
Sutro & Co. 300,000  
Yarnall, Biddle & Co. 300,000  
Butcher & Sherrerd 250,000  
DeHaven & Townsend, Crouter & Bodine 250,000  
Gairdner & Co., Inc. 250,000  
Robert Garrett & Sons 250,000  
J. B. Hillard & Son 250,000  
Joseph, Mellen & Miller, Inc. 250,000  
Kalman & Co., Inc. 250,000  
Parish & Co. 250,000  
Boettcher & Co. 200,000  
The Johnson, Lane, Space Corp. 200,000  
Suplex, Yeatman, Moseley Co., Inc. 200,000  
Townsend, Dabney & Tyson 200,000  
Chace, Whiteside & Winslow, Inc. 150,000  
Crowell, Weedon & Co. 150,000  
Irving Lundborg & Co. 150,000  
Blix & Co. 150,000  
Doellite & Co. 100,000  
Kirkpatrick-Pettis Co. 100,000  
Scott, Horner & Co. 100,000  
Strader and Co., Inc. 100,000  
Harold E. Wood & Co. 100,000

**Commonwealth Telephone Co., Dallas, Pa.—Stock Sold—**  
Of the 71,200 shares of common stock (par \$10), recently offered by the company for subscription by common stockholders of record March 7 at \$15.25 per share, 56,712 shares were subscribed for, and the remaining 14,488 shares were sold by the underwriters headed by Eastman Dillon, Union Securities & Co. on April 7 at \$15.75 per share. For further details, see V. 187, p. 1431.

**Consolidated Edison Co. of New York, Inc.—Plans Large Expenditures—Earnings Show Gain—**  
The company on Feb. 25 announced that it will spend about \$200,000,000 for new facilities during 1958. This compares with \$146,000,000 spent last year.

**CONSOLIDATED BALANCE SHEET DEC. 31**  
ASSETS—  
1957 1956  
Plant property 2,060,216,101 1,939,958,397  
Investments (cost or less) 4,472,246 4,506,543  
Cash 30,788,005 25,475,484  
Temporary cash investments 3,949,589  
Accounts receivable (net) 44,706,197 39,398,594  
Materials and supplies 50,719,285 56,547,341  
Prepayments and other current assets 8,050,582 7,695,510  
Unamortized natural gas costs 19,649,927 23,898,595  
Other deferred charges 719,002 889,234  
Capital stock expense 3,807,483 3,756,600  
Total 2,227,069,417 2,102,116,298  
LIABILITIES—  
Notes payable to banks 31,000,000  
Accrued taxes 34,541,856 37,252,375  
Accounts payable 27,270,618 26,132,128  
Accrued wages, int. and other current liab. 12,866,714 10,241,398  
Customers deposits 11,709,238 9,591,586  
Dividend payable 2,394,149  
Deferred credits (net) 3,013,036 3,981,224  
Reserves for depreciation of utility plant injuries and damages 405,314,390 383,992,249  
Long term debt 899,716,800 785,213,600  
\$5 cum. preferred stock (no par) 174,999,927 174,999,927  
Common stock (no par) 285,554,902 285,233,540  
Unearned surplus—special 163,552,900 163,552,900  
Earned surplus 206,135,127 186,260,992  
Total 2,227,069,417 2,102,116,298  
\*Represented by 1,915,319 shares. †Represented by 13,716,688 shares at Dec. 31, 1957 and 13,704,647 shares at Dec. 31, 1956.—V. 187, p. 1648.

**Consolidated Electrodynamics Corp.—Merges Divisions**  
Integration of the Glendale Division into the company's Central Manufacturing Division was announced on April 8 by Hugh F. Colvin, President.  
Mr. Colvin emphasized that the move, taken in the interests of operating economy, would not affect the development and manufacture of electrical connectors which the Glendale Division has been producing for aircraft and missile use. Development of these precision electronic components will be continued and expanded under the new operation, Mr. Colvin said.  
The company's miniature electrical connectors are suitable for high-voltage operation at extreme altitudes and under adverse environmental conditions, and a new series of "rectangular" connectors introduced recently has removable "snap-in" contracts which do not require soldering.—V. 187, p. 1648.

**Consolidated Freightways, Inc.—Proposed Rights Offer**  
The stockholders on April 8 were advised that the company had applied to the Interstate Commerce Commission for permission to offer subscription rights to one additional share of common stock for each five shares of stock held at a price to be determined following receipt of ICC approval. The record date for subscription purposes will be the date of the ICC order approving issuance of the stock, and complete details regarding exercise of the rights will be sent to all holders of record, it was explained.  
J. L. S. Snead, Jr., President, reported to stockholders that 1957 sales of the company totaled \$76,849,955 and net earnings were \$2,252,321, as compared to \$63,328,418 sales and \$2,063,399 earnings in 1956. Earnings per share, based on average number of shares outstanding, increased from \$1.68 in 1956 to \$1.76 in 1957.—V. 187, p. 1648.

**Cosmos Industries, Inc., Long Island City, N. Y.—Registers Stock Offering With SEC—**  
This corporation filed a registration statement with the SEC covering 280,000 shares of its 10¢ par common stock, to be offered for public sale at \$2.50 per share. The offering is to be made by Netherlands Securities Co., Inc., of New York, on an agency basis, of which it will receive a selling commission of 45¢ per share, plus \$30,000 for expenses. The underwriter also is entitled to purchase 70,000 common shares at 40¢ per share from Harold Goodman, President, and Ignatius L. Ferry, Secretary-Treasurer; and it is entitled to receive 40,000 warrants to purchase common stock at \$1 per share.  
The company is said to be engaged in the manufacture and assembly of airborne meteorological equipment for weather forecasting, navigation test equipment, telemetering equipment decoder systems, enemy counter-measures equipment, aircraft intercommunications systems, and other such equipment.  
It intends to use the net proceeds of this financing, estimated at \$380,500, as follows: \$25,000 for the retirement of bank loans; \$50,000 for continuance of its development and sales promotion; \$35,000 for manufacture and exploitation of new auto pilot device; \$25,000 to expand gear cutting facilities; and the \$245,500 balance to working capital to meet the working capital needs of the company's expanding business.  
The company has outstanding 490,000 shares of stock, owned in equal proportions by Goodman and Ferry.

**Crescent Corp., Tulsa, Okla.—Changes Name—**  
Crude oil production of this corporation is running 22% ahead of this time last year in spite of the present squeeze on the domestic producer by excessive imports and refined product inventories. W. H. Garbade, President, told stockholders at the annual meeting held April 15. Other phases of the company's business are holding up well except for some reduction in sales for the synthetic graphite plant, he added.  
The stockholders voted to change the name of the corporation to Crescent Petroleum Corp. to more closely identify the company with its basic operations.  
William F. Styler, Jr., of Tulsa, Vice-President and Treasurer, was added to the board of directors.—V. 187, p. 572.



Crescent Petroleum Corp.—New Name—  
See Crescent Corp. above.

**Cutter Laboratories—Secondary Offering**—A secondary offering of 35,200 shares of series LV common stock (par \$1) was made on April 10 by Blyth & Co., Inc. and Brush, Slocumb & Co., Inc., at \$8.50 per share. It was quickly completed.

**PROCEEDS**—The net proceeds went to Robert K. Cutter, M. D., Edward A. Cutter, Jr. and Fred A. Cutter, trustees for the Margaret K. Cutter Trust.

As of March 15, 1958 this Trust owned 36,280 shares of series LV common stock and 54,780 shares of series V common stock.

**BUSINESS**—The company was incorporated in California on Aug. 10, 1907 for the purpose of acquiring the pharmaceutical and biological laboratory of E. A. Cutter, Sr., originally founded in Fresno, Calif. The company has been continuously under the management and control of the Cutter family. The principal manufacturing plant and executive offices of the company are located at Fourth and Parker Sts., Berkeley 10, Calif.

CAPITALIZATION AT DECEMBER 31, 1957

Table with columns: Authorized, Outstanding. Rows include 4 1/4% note payable in annual installments of \$100,000 to 1974 and \$300,000 in 1975; 4 1/4% conv. note payable in 1975; 4 1/4% notes payable on July 27, 1958; Cumulative preferred stock; 4 1/4% cum. pfd. stk. (\$100 par value); 4 1/4% cumulative conv. pfd. stock (\$100 par value); Undesignated shares; Common stock (\$1 par value); Series LV; Series V.

At Dec. 31, 1957, 8,490 shares of unissued series V common stock and 230,070 shares of unissued series LV common stock were reserved for issuance under the Company's stock purchase and stock option plans and agreements and for conversion of 4 1/4% convertible note and 4 1/4% cumulative convertible preferred stock.

**DIVIDENDS**—The last three dividends declared by the directors were for five cents per share of series LV common and were payable on Oct. 25, 1957, Jan. 14, 1958 and April 25, 1958. The purchasers of shares just offered will not be entitled to the dividend payable April 25, 1958. Dividends on the series LV common stock may never be less but may be more than dividends on the series V common stock.—V. 187, p. 1648.

**Detroit Steel Corp.—To Report Loss**

Max J. Zivian, President, on April 14 said that although final figures are not yet available he estimated that a loss of approximately \$300,000, equivalent to about 12 cents a share, will be shown for the first quarter of this year.

During the quarter the company operated at a rate of about 37% of active capacity.

He said that sales for the period will be something over \$13,000,000, compared with \$24,600,000 in the first quarter of 1957. Mr. Zivian said he does not see prospects for much betterment in the second quarter over the first quarter of this year.—V. 187, p. 1091.

**Diamond Gardner Corp.—Debentures Offered—Public offering of \$25,000,000 4% sinking fund debentures due April 1, 1983 was made on April 16 by an underwriting group headed by Blyth & Co., Inc. The debentures were priced at 100% and accrued interest.**

The debentures are not redeemable prior to April 1, 1963, other than for the sinking fund, as a part of any refunding operation which borrows money at a rate lower than that borne by the current issue. Optional redemption prices start at 105% for debentures called during the five years beginning April 1, 1958 and decline one-quarter of 1% each year thereafter to 100%. The sinking fund provides for the retirement of \$625,000 of debentures semi-annually beginning Oct. 1, 1963 through 1982, calculated to retire the entire amount at or prior to maturity.

**PROCEEDS**—The net proceeds from the sale of the debentures will be used by the company in part to retire a \$12,000,000 bank loan incurred principally for completion of a new integrated forest products plant at Red Bluff, Calif., and anticipated expansion of facilities of the Gardner Division. The balance of the proceeds will be added to the general funds of the company.

**BUSINESS**—Diamond Gardner (formerly The Diamond Match Co.) is an important producer of molded pulp products, paperboard cartons, paperboard, lumber, matches and woodware, and is a distributor of lumber and building materials. The name of the company was changed in November, 1957, following the merging of the interests of The Gardner Board and Carton Co., a manufacturer of paperboard and folding cartons.

**DIVIDENDS**—Diamond was founded in 1881 and has paid a dividend on its common stock in every year since that date. Net sales of the company in 1957 were \$170,645,000 and net income amounted to \$8,129,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Outstanding. Rows include 4% sinking fund debentures, due April 1, 1983; 3 1/2% notes payable, due 1959-1968; 3% note payable, due 1959-1965; \$1.50 cumulative preferred stock (\$25 par); Common stock (\$1 par).

**UNDERWRITERS**—The several underwriters named below have severally agreed to purchase the debentures offered as follows:

Table listing underwriters and their commitments. Includes Blyth & Co., Inc.; Hornblower & Weeks; Bicon, Whipple & Co.; W. E. Hutton & Co.; Blunt Ellis & Simmons; Kidder, Peabody & Co.; Alex. Brown & Sons; McCormick & Co.; Clark, Dodge & Co.; Merrill Lynch, Pierce, Fenner & Smith; Domick & Dominick; Morgan Stanley & Co.; Drexel & Co.; F. S. Moseley & Co.; Eastman Dillon, Union Securities & Co.; Paine, Webber, Jackson & Curtis; Elworthy & Co.; Ritter & Co.; Equitable Securities Corp.; Schwabacher & Co.; Estabrook & Co.; Smith, Barney & Co.; The First Boston Corp.; William R. Staats & Co.; Goldman, Sachs & Co.; Stone & Webster Securities Corp.; Hallgarten & Co.; White, Weld & Co.; Harriman Ripley & Co.; Dean Witter & Co.; Inc.; Wood, Struthers & Co.

**Dictaphone Corp. — Launches Transistorized Touch-Button Dictating Machine**

A new automatic, transistorized dictating machine, complete with touch-button controls throughout, has been introduced by this corporation. Effortless dictation and maximum value are the twin objectives of this new Dictaphone Time-Master machine, according to company officials.

The new Dictaphone Time-Master is ready for action as soon as the microphone is picked up, and it shuts itself off automatically when the microphone is returned. There is no waiting period for the machine to warm up: Transistors provide instant availability as well as longer life and greater reliability. They also offer added value by eliminating costly work interruptions for amplifier repairs.

All the controls for dictating are within thumb-tip reach right on the microphone. Simply by touching a button, the user can record, hear playback, make a correction, or indicate letter lengths—all in an instant.

**Secondary Offering**—A secondary offering of 2,700 shares of common stock (par \$5) was made on April 8 by White, Weld & Co. at \$40.75 per share, with a dealer's discount of \$1 per share. It was completed.—V. 187, p. 1205.

**(R. R.) Donnelley & Sons Co.—Registers Debentures**

The company on April 16 filed a registration statement with the Securities and Exchange Commission relating to a proposed issue of \$15,000,000 principal amount of debentures due May 15, 1978. Harriman Ripley & Co., Incorporated will head the underwriting syndicate.

Donnelley, originally incorporated in 1890, is also known as The Lakeside Press and is the largest commercial printer in the United States. The company prints and binds a major portion of general, nationally distributed publications including "Farm Journal," "Life," "Look," and "Time" magazines. It prints and binds over 1,000 different telephone directories including those for a number of major cities, a substantial part of the Montgomery Ward & Co., Inc. and Sears, Roebuck and Co. and other catalogs, "The Encyclopedia Britannica," "Compton's Pictured Encyclopedia," "The World Book Encyclopedia" and a wide variety of other printed matter including Bibles, religious publications, school books and other books.

The company will use the net proceeds from the sale of the debentures, along with other funds, for additional plant and equipment.

A sinking fund, commencing in 1961, will retire approximately 80% of the issue prior to maturity. The debentures will not be redeemable prior to May 15, 1963 with money borrowed at an interest rate lower than the interest rate on the debentures.—V. 185, pp. 610 and 483.

**Dow Chemical Co.—Extruders Inc. Becomes a Sub.**

The common stock of Extruders Inc., Hawthorne, Calif., suppliers of polyethylene film to West Coast markets, has been acquired by The Dow Chemical Co., it was announced on April 8. Extruders was founded in 1948 and now employs approximately 80 persons. Under the transaction Extruders becomes a Dow subsidiary.—V. 187, p. 1431.

**Dow Theory Investment Fund, Inc.—Receives Special Exemption from SEC**

The SEC has granted an application of this Chicago investment company for an exemption order under the Investment Company Act permitting the continued sale of its redeemable securities to existing subscribers under an "accumulation plan" at a price lower than the current public offering price. Commissioners Crick, Patterson and Hastings joined in the majority decision, while Chairman Gadsby and Commissioner Sargent dissented.

Organized in December 1954 under Delaware law, Dow Fund as of Nov. 25, 1957, had total net assets of \$528,565. It then had outstanding 114,801 shares of \$1 par common stock, of which 38,496 shares were held by 703 shareholders ("subscribers") who had subscribed to an accumulation plan. This plan permits an investor to purchase shares with a minimum initial investment of \$50 and additional annual investments of at least \$100.

Heretofore, the offering and sale of Dow Fund shares has been made by direct mail, at a public offering price which includes a 5% sales load to its principal underwriter and sponsor, Dow Theory Forecasts, Inc. To facilitate its growth Dow Fund wishes to expand its sales efforts by using broker-dealers and salesmen, which would require an increase in the sales load to 7 1/2% for new shareholders to meet the additional expense. In support of its exemption application, Dow Fund urged, among other things, that it and its underwriter are morally obligated not to increase the sales load to subscribers under the accumulation plan; that with respect to additional purchases by these subscribers there would be no division of the sales load; that any increase in the sales load to these subscribers would constitute a violation of the underwriting which it does not desire; and that granting the exemption would preserve a savings for this group without placing any greater burden on future purchasers of the Dow Fund shares.

The majority decision noted, among other things, that there is nothing in the record to establish or suggest that an exemption in this case would result in the abuses which the Act was intended to prevent; that the exemption would be limited to a relatively small group who signed the accumulation plan believing that future payments would include only a 5% sales load; that this group will inevitably become still smaller as time and circumstances reduce its numbers; and that the exemption would not adversely affect other shareholders since Dow Fund will in any event always receive the full net asset value for all shares. Accordingly, the majority ruled that the requested exemption was appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the Act.

The minority decision held that Dow Fund had not established "a sufficient basis for overriding the statutory policy against price discrimination" expressed in the Act. Observing that the prospectus and subscription form for the accumulation plan specifically provides that the plan may be terminated at any time by the investor, Dow Fund, or the underwriter, the minority concluded that the requested exemption is not required by the terms of the offer and that there is no moral obligation to continue the present 5% sales load.—V. 181, p. 1676.

**Dresser Industries, Inc.—Makes Exchange Offer**

This company has offered to exchange 128,347 shares of its common stock for the outstanding common stock of The Elgen Corp., a Florida corporation, on the basis of one share of Dresser common stock for 3.4 shares of Elgen's common stock. The exchange offer expires at 2 p.m. (CST) on June 17, 1958, but it may be extended by the company for additional 30-day periods.

No exchanges will be made unless the exchange offer is accepted by the holders of at least 80% of the outstanding common stock of Elgen and the Dresser company will not be obligated to consummate any exchanges pursuant to the exchange offer, unless the exchange offer is accepted by the holders of at least 95% of the outstanding Elgen common stock. First National Bank in Dallas (Texas) is the exchange agent.

**BUSINESS**—Dresser Industries, Inc. was incorporated in Delaware in 1956 as successor to a Pennsylvania corporation of the same name, organized in 1938 by the consolidation of S. R. Dresser Manufacturing Co. and Clark Brothers Co. Each were carrying on businesses founded in 1880. The company's principal offices are located in Dallas, Texas. The Dresser company has for many years been principally engaged in supplying products and services utilized in the exploration and drilling, production, transmission and distribution, and refining activities of the oil and gas industry.

Elgen was incorporated in Florida on Jan. 21, 1953. It has no parent corporation and no affiliate or subsidiary corporations. The principal business of Elgen is furnishing well logging services to the oil and gas industry.

Elgen also furnishes jet perforating and sidewall coring services. Jet perforating is the firing of a jet charge in the bore hole to penetrate the casing cement sheat and adjacent formations in order to permit entrance of oil and gas. In addition, Elgen furnishes a number of other less important services principally as an accommodation to well operators and such services, in the aggregate, are not a significant source of income.

Elgen's principal offices and its manufacturing and assembling facilities are located on a 5-acre tract in an industrial section in the northwest part of the City of Dallas. The building, which covers 16,000 square feet, is equipped for the construction of Elgen's field service units. Elgen leases all other installations in its various district offices.

CAPITALIZATION GIVING EFFECT TO EXCHANGE OFFER

Table with columns: Authorized, Outstanding. Rows include 4 1/4% note due Nov. 1, 1971; 3 1/2% note due Dec. 15, 1965; 3 3/4% note due Sept. 1, 1967; 4 1/2% note due May 20, 1958; 4 1/4% subord. debts., due March 1, 1977 (convertible until March 1, 1967); \*5% notes due Jan. 31, 1962; Common stock (50c par value).

\*These notes are obligations of consolidated subsidiaries which are guaranteed by the company.

Outstanding shares exclude: 258,600 shares reserved for issuance under the company's Stock Option Plan; and 363,546 shares reserved for issuance upon conversion of the debentures at the initial conversion price.—V. 187, p. 1091.

**Ducommun Metals & Supply Co.—Acquisition**

The A. J. Glesener Co., Inc. of San Francisco will become a wholly owned subsidiary of Ducommun Metals & Supply Co. effective April 1, it was jointly announced by A. J. Glesener and Charles E. Ducommun, Presidents of the respective companies.

Founded by Mr. Glesener 50 years ago, The A. J. Glesener Co. under his continuous management, has become one of the leading industrial tool and supply distributing companies in Northern California. Its principal lines include threaded products, cutting and power tools, and industrial and machine shop supplies and equipment.

Under Ducommun ownership, The A. J. Glesener Co. will operate as an autonomous division. Mr. Glesener will continue to serve as President.—V. 187, p. 1541.

**(E. I.) du Pont de Nemours & Co. Inc.—Booklet**

More than any organization in history, the large industrial corporation has demonstrated the "ability to bring people everywhere the technology and the gains of modern life," according to "This is Du Pont," a booklet published April 11 by the Du Pont Company.

This 52-page booklet tells the story of industry's role in the modern American society, of which it is an inseparable element, and relates the development of industry with the growth of the nation using the 156-year-old Du Pont company for illustration.—V. 187, p. 1431.

**Eastern Corp.—Merger Terms Announced**

See Standard Packaging Corp. below.—V. 187, p. 455.

**Eastman Kodak Co. (& Subs.)—Sales & Earnings Up**

Table with columns: 52 Wks. End., Dec. 29, '57, Dec. 30, '56, Dec. 25, '55, Dec. 26, '54. Rows include Sales; Profit before inc. taxes; Prov. for Fed. & state & foreign inc. taxes; Net profit; Pfd. divs. declared; \*Com. divs. declared; Com. shs. outstanding; †Earnings per com. sh.

\*5% stock dividend also declared in 1956 and 1954. †Based on 19,191,123 shares outstanding as of Dec. 29, 1957.—V. 187, p. 1541.

**Ekco Products Co.—Sales Continue Lower**

First quarter sales will be approximately 12% behind last year, Arthur Keating, Chairman, reported on April 11.

He said that final figures for all of Ekco's U. S. operations were not yet available but that the "keen competition" of the final 1957 quarter has continued into 1958 with the resultant drop in sales.

Incoming orders during the first weeks of the second quarter continue to lag behind a year ago, Mr. Keating added.—V. 187, p. 572.

**Elgen Corp., Dallas, Tex.—Exchange Offer Effective**

See Dresser Industries, Inc. above.—V. 187, p. 1091.

**Equitable Gas Co.—Private Placement**

The company, it was announced on April 14, has placed privately an issue of \$7,000,000 4 1/2% first mortgage bonds due April 1, 1983, through The First Boston Corp., Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Smith, and White, Weld & Co.

The proceeds are to be used to retire a like amount of short-term borrowings.

Later in 1958, the company plans to sell additional securities, probably preferred stock, in order to raise approximately \$5,000,000.—V. 187, p. 327.

**Federated Department Stores, Inc.—Earnings Increased**

Table with columns: 52 Wk. End., 53 Wk. End., 52 Wk. End., Feb. 1, '58, Feb. 2, '57, Jan. 28, '56. Rows include Net retail sales; Income before taxes; Net income after taxes; Common dividends paid; Common shares outstanding; Average during the year; At the end of the year; Earnings per common share; †Dividends per common share.

SELECTED BALANCE SHEET FIGURES

Table with columns: Feb. 1, '58, Feb. 2, '57, Jan. 28, '56. Rows include Accounts receivable; Inventories; Working capital; Long-term debt; Shareholders' investment; Ratio of cur. assets to cur. liabilities; \*Book value per common share.

\*Adjusted to reflect 2 for 1 stock split on Jan. 27, 1956.

†Based on average number of shares outstanding during the year.

‡Based on number of shares outstanding at end of year.

§On March 4, 1958, a quarterly dividend of \$0.45 payable April 30, 1958, was declared, which is equivalent to an annual rate of \$1.80.—V. 187, p. 988.

**First Investors Corp.—Opens Washington Office**

This corporation, with offices at 120 Wall St., New York, N. Y., specialists in Mutual Funds since 1930, have opened a branch office in Washington, D. C., under the direction of Mr. Harvey L. Nelblum, Manager. The new office is in the Albee Building, 1426 G St., N. W., in the heart of the District. This is the sixth new office the company has opened in the last three years. Branches are in Manhattan, Brooklyn, Jamaica, Mineola, Huntington Station, Buffalo and Syracuse, N. Y.; Newark and Hackensack, N. J.; and Philadelphia, Pa.

The corporation is the only sponsor of FIC plans for the accumulation of shares of Wellington Fund, Incorporated in 1928, and Mutual Investment Fund, founded in 1926.—V. 187, p. 1649.

**(M. H.) Fishman Co., Inc.—March Sales Up**

Table with columns: Period End. March 31—1958—Month—1957 1958—3 Mos.—1957. Rows include Sales.

—V. 187, p. 1091.

**Food Machinery & Chemical Corp. (& Subs.)—Earnings**

Table with columns: Year End. Dec. 31—1957 1956 1955 1954. Rows include Gross income; Profit before inc. taxes; Prov. for Fed. & ign. income taxes; Net profit; Preferred dividends; Common dividends; Com. shs. outstanding; Earnings per com. sh.

—V. 187, p. 573.



**Ford Motor Co. (Mich.)—March Output Lower—**

The company produced 108,092 passenger cars and trucks during March for a year-to-date total of 397,605 units.  
 March production included 3,972 Thunderbirds, compared with 1,714 units in the same month last year. Thunderbird production to date in 1958 totals 7,664 units, compared with 5,356 a year ago.  
 In addition, tractor output in March was 5,040 units for a three-month total of 15,596. Comparable figures for 1957 were 4,725 and 12,648.  
 The breakdown follows:

Period End. Mar. 31—	1958—Month—	1957—3 Mos.—	1957
Ford passenger	75,006	142,011	288,968
Ford trucks	17,585	28,608	59,223
Mercury	11,278	33,395	35,003
Edsel	1,224	4,060	4,060
Lincoln	2,999	4,172	9,651
Total	108,092	208,186	397,605
Tractor	5,040	4,725	15,596

—V. 187, p. 775.

**Fort Pitt Industries, Inc.—Name Changed—Stock Increased—Three New Directors Elected—**

The stockholders on April 16 approved both a change in the company's name to "The Seeburg Corporation" and an increase in authorized common stock to 3,000,000 shares of \$1 par value, from 1,250,000 shares at \$1 par value.  
 The company now has outstanding 1,122,500 shares.  
 The J. P. Seeburg Division in Chicago has been the only operation of Fort Pitt since the latter disposed of its brewing and overcoat divisions in 1957.  
 Since a major portion of the products manufactured by Seeburg are marketed under its own name, the management believes that a change in name from Fort Pitt to "The Seeburg Corporation" would more correctly reflect the operation of the company.  
 Seeburg is the world's largest manufacturer of coin-operated phonographs. It also manufactures missile components for the U. S. Government, and produces facsimile telefax and teleticket equipment for Western Union Telegraph Co.  
 The stockholders at the annual meeting also elected as directors Robert A. Maes, Executive Vice-President and Director of Donner Foundation, Philadelphia; Sidney Bear, President of Luckey Furniture Co., Akron, Ohio; and Louis Tose, President of Tose, Inc., trucking firm of Bridgeport, Pa.—V. 186, p. 2369.

**Franklin Stores Corp.—March Sales Higher—**

Period End. March 31—	1958—Month—	1957—9 Mos.—	1957
Sales	\$3,254,056	\$2,894,501	\$29,976,910

—V. 187, p. 1313.

**General Contract Corp.—Hauser Elected to Board—**

Martin F. Hauser, Vice-President and Treasurer of the Litchfield Creamery Co. and Secretary of the Milnot Co., both of Litchfield, Ill., has been elected a director of the board of General Contract Corp., and its principal subsidiary, the Bank of St. Louis.—V. 187, p. 831.

**General Foods Corp.—President Cites Status—**

Charles G. Mortimer, President, on April 10 said in part:  
 "On March 31 we finished a fiscal year for General Foods. While certified figures will not be available until late May, I am sure we made a new record in volume sales, dollar sales, and in dollars of profit before and after taxes. Net sales for the first time in the company's history passed the billion dollar mark. We have just reviewed our projected plans for our fiscal 1959 year and have every reason to hope that, in all respects, it will be as good or a bit better than the year just concluded.  
 "The quarter which ended March 31 was the biggest March quarter in the company's history.  
 "Our capital expenditures budget is kept on a calendar year basis. In 1956, when we spent \$26,000,000, we felt that we had about reached our peak. This figure was followed by a \$25,500,000 expenditure in 1957.  
 "However, our current plans call for spending nearly \$30,000,000 in 1958 and, for the first three months of this year, we have been spending even a bit faster than at that rate.  
 "In the fiscal 1957 year, our research expenditures reached \$8,000,000. In fiscal 1958, our expenditures in the research area were 25% higher, more than \$10,000,000, and in fiscal 1959 we have increased our budget another 10%."—V. 187, p. 1091.

**General Motors Corp.—Files Employee Stock Program**

This corporation on April 8 filed a registration statement with the SEC covering 1,450,000 shares of its common stock, to be offered under the General Motors Savings-Stock Purchase Program for Salaried Employees in the United States.—V. 187, p. 1542.

**General Public Utilities Corp.—Subsidiaries Propose Bank Borrowings—**

Metropolitan Edison Co. and Jersey Central Power & Light Co., subsidiaries of General Public Utilities Corp., have applied to the SEC for authorization to make bank borrowings during the next two years in amounts not to exceed an aggregate of \$12,500,000 each; and the Commission has given interested persons until April 25, 1958, to request hearings thereon.  
 Metropolitan Edison proposes to use the additional funds (a) to reimburse its treasury, in part, for construction expenditures prior to Jan. 1, 1958 and (b) to finance its post-1957 construction program, or to repay its treasury for expenditures for that purpose, or to repay the proceeds of which have been so used. In the case of Jersey Central the proceeds of the proposed borrowings are to be used to finance its post-1957 construction program or to repay its treasury for expenditures made for that purpose, or to repay notes the proceeds of which were so used.—V. 187, p. 1206.

**General Reinsurance Corp.—Branch on Board—**

Harlee Branch, Jr., President of The Southern Co., has been elected a director of General Reinsurance Corp., it was announced April 15.  
 Mr. Branch is Deputy Chairman of Federal Reserve Bank of Atlanta; Vice-Chairman of the Georgia Nuclear Energy Advisory Commission; and is a director of the Southern Railway Co., the U. S. Chamber of Commerce and the National Industrial Conference Board.—V. 185, p. 2802.

**General Telephone Corp.—Unit Changes Name—**

Donald C. Power, President, on April 14 announced that the stockholders of Peninsular Telephone Co., Tampa, Fla., have adopted an amendment changing the name of the company to General Telephone Co. of Florida. This amendment has been filed with the Secretary of State of the State of Florida and is effective immediately, Mr. Power said.  
 Mr. Power explained that since the company is now a subsidiary of General Telephone Corp. and a part of the General Telephone System, the stockholders and management consider it appropriate to so indicate by adopting a corporate title consistent with the other telephone operating companies in the General Telephone System. General Telephone Co. of Florida became a member of the General Telephone System in June 1957, and today operates approximately 336,000 telephones throughout Florida. Principal telephone exchanges for the company are located in Tampa, St. Petersburg, Clearwater, Bradenton and Sarasota.—V. 187, p. 1514.

**Getty Oil Co.—Files for Exchange Offer—**

This company filed a registration statement with the SEC on April 11, 1958, covering 2,170,545 shares of its \$4 par common stock. The company proposes to offer this stock in exchange for the \$5 par capital stock of Mission Development Co. ("Development"), on the basis of one share of Getty stock for each 1.2 shares of Development stock, or five shares of Getty stock for six shares of Development stock.  
 The assets of Development are said to consist of 5,997,585 shares (47.62%) of the outstanding common shares of Tidewater Oil Co., excluding 66,665 shares held by a subsidiary consolidated by Tidewater, and a small amount of cash. Tidewater is controlled by Getty

which, in addition to owning directly and through Development control of Tidewater, also controls Skelly Oil Co. through Mission Corp. (not development) and owns and operates directly oil properties and leases in the United States and in the Saudi Arabia-Kuwait Neutral Zone. Getty, through other subsidiaries, is also engaged in other enterprises.

According to the prospectus, the exchange offer is being made to accord to these stockholders of Development who may desire to participate in the overall business of Getty, rather than to have their investment limited to Tidewater, an opportunity to exchange their shares of Development for shares of Getty and thereby to share in the broader aspects of the business with which Development and Tidewater are affiliated.  
 The City Bank Farmers Trust Co. has been appointed exchange agent in connection with the exchange of Getty Oil Co. cumulative preferred stock, \$10 par value for common stock, \$4 par value, under an offer of exchange made April 7, 1958 by the company.—V. 187, p. 1433.

**(B. F.) Goodrich Co.—Sales Off 11.3%—**

Net sales for the first three months of 1958 amounted to \$161,926,836 compared with \$183,684,493 for the same period of 1957, a decrease of 11.3%. John L. Collyer, Chairman, and J. W. Keener, President, reported. Direct and indirect sales to the Federal Government were 5.2% of total net sales in the first three months of 1958, compared with 7.0% in the first three months of 1957.  
 Net income after provision for all costs, including taxes and depreciation, amounted to \$6,289,545 compared with \$10,160,824 for the first three months of 1957, a decline of 38%. Net income per common share was 70 cents compared with \$1.14 a common share for the first three months of 1957.  
 Dividends received from associate companies (not consolidated) in which B. F. Goodrich owns less than majority interests are included in consolidated net income. Increases in B. F. Goodrich equity in net income retained by associate companies, amounting to \$753,000 for the first three months of 1958 and \$877,000 for the same period of 1957, are not included in B. F. Goodrich consolidated net income.  
 Federal and foreign income taxes for the first three months of 1958 were \$5,722,000 compared with \$10,377,000 for the same period in 1957. Dividends of 55 cents a share on common stock were paid in the first three months of 1958 and 1957.  
 Results for the 1958 period are partly estimated and subject to audit at the close of the year.

**Plans \$35,000,000 Capital Expenditures—**

The company plans to spend \$35,000,000 for capital expenditures and investment in 1958 "as an expression of confidence in the future," John L. Collyer, Chairman of the Board, told the stockholders on April 15.  
 Mr. Collyer said this is almost as much as the B. F. Goodrich 1957 expansion of \$38,871,000.  
 J. W. Keener, President, commented further on the expansion program by reporting that a number of expansions and new plants are nearing completion or are already starting operations. These include the addition to the Miami, Okla. plant which is nearing capacity operation on the manufacture of giant off-the-highway tires, the completion of the textile plant for tire cord at Exeter Borough, Penna. which is now in operation, construction of a general chemicals plant at Henry, Ill. where operations are expected to begin in June, 1958, construction of a new adhesives plant at Akron, O. which is on schedule and will commence operations early this fall, construction and near completion of a manufacturing and warehouse space and equipment addition at the Marietta, O. plastics plant, a similar addition at the sponge and latex foam plants in Shelton, Conn. which is under way, and the completion and early operation of the plant at Calvert City, Ky. for manufacture of special acrylic polymers.—V. 187, p. 1542.

**Grand Union Co.—Annual Cash Dividend Rate Increased by 11%—Stock Dividend Also Declared—**

An increase of 11.1% in the annual cash dividend on the common stock from 72 cents to 80 cents a share, was voted on April 11 by the directors of the Eastern food chain, it was announced by Lansing P. Shifert, President.  
 Implementing this action, the directors voted a cash dividend of 20 cents a share payable on May 29, 1958, to stockholders of record April 28, 1958.  
 A 5% stock dividend on the common stock, payable on May 29 to holders of record April 28, was also voted by the directors.—V. 187, p. 1542.

**Grayson-Robinson Stores, Inc.—March Sales Up—**

Period End. March 31—	1958—Month—	1957—9 Mos.—	1957
Sales	\$3,212,660	\$2,824,941	\$27,899,565

—V. 187, p. 1314.

**Grumman Aircraft Engineering Corp.—New Contract**

The Japanese Defense Agency announced on April 9 that it has decided in favor of purchasing Grumman's F11F-1F Super Tiger for use by the Japanese Air Self-Defense Force. This announcement finally ends the two year quest for a U. S. supersonic jet interceptor by the Japanese Government which had evaluated other U. S. fighter aircraft. The decision awaits confirmation by the Japanese National Defense Council.  
 Production of the Super Tiger will start in 1959 and 300 airplanes will be produced before the end of 1962 under a joint plan between the governments of the United States and Japan. The majority of the Super Tigers will be produced in Japan. The amount of money involved was not disclosed.—V. 187, p. 1543.

**Guardian Consumer Finance Corp.—Notes Sold Privately—The corporation, it was announced on April 16, has placed privately with institutional investors an issue of \$2,000,000 senior notes, due Dec. 1, 1969, through Gloré, Forgan & Co.—V. 185, p. 485.**

**Gulton Industries, Inc.—Develops New Ultrasonic Drill**

Development of a new ultrasonic drill, the Glennite U-602, with a power output of 100 watts, was announced by this corporation on April 15.  
 Superseding the 40 watt drill originally developed by Gulton, the Glennite U-602 is designed for the rapid drilling of intricate shapes into hard, brittle, and unyielding materials such as glass, ceramics, quartz, precious stones and other materials, such as tungsten, carbide, silicon and germanium.  
 The U-602 includes two basic units; a drill assembly and an ultrasonic generator. The drill assembly consists of a special Glennite piezoelectric transducer coupled to a tool mount by a mechanical transformer, and a drill mount and automatic, adjustable feed mechanism.—V. 187, p. 882.

**Haloid Co., Rochester, N. Y.—New Name Adopted—**

The stockholders on April 16 approved a change in name of this company to Haloid Xerox Inc.  
 The addition of "Xerox" to the name of the company, once wholly in the photographic-copy business, was made in recognition of the rapid growth more recently of the xerographic phase of its business. The manufacture of "Xerox" products for xerography, a completely dry, high-speed copying process was pioneered and developed by Haloid.  
 Xerographic products, first introduced in 1950 now account for nearly half of company sales, and more than half of the earnings, both of which reached new highs in 1957. Total sales were \$25,800,000 and net income was \$1,494,000.

CONSOLIDATED QUARTERLY EARNINGS REPORT

Three Months Ended March 31—	1958	1957
Net sales	\$6,753,030	\$6,709,813
Income before taxes	889,073	873,358
Estimated provision for taxes	499,639	544,322
Net income	\$389,434	\$429,036
Common shares outstanding	816,222	806,222
Net income per common share	\$0.48	\$0.53
Depreciation and amortization	683,860	604,829
Total cash flow	1,073,314	1,033,865
Cash flow per common share	1.32	1.28

—V. 184, p. 2325.

**Haloid Xerox, Inc., Rochester, N. Y.—New Name—**

See Haloid Co. above.

**Hartfield Stores, Inc.—March Sales Increased—**

Period End. Mar. 31—	1958—Month—	1957—9 Mos.—	1957
Sales	\$1,527,273	\$1,410,395	\$2,596,087

—V. 187, p. 1543.

**Hershey Chocolate Corp.—To Redeem Preferred Stock**

The corporation has called for redemption on May 15, 1958, all of its 193,987 shares of outstanding 4 1/2% cumulative preferred stock, series A, at \$51.50 per share, plus accrued dividends of 53 1/2 cents per share. Prepayment in full will be made at the City Bank Farmers Trust Co., 2 Wall St., New York 15, N. Y.—V. 187, p. 1650.

**Home Insurance Co. (N. Y.) — Underwriting Operations Improve—**

At the 105th annual stockholders' meeting held on April 7, Kenneth E. Black, President, reported that a voluntary reduction of approximately \$8,323,000 in premium income was brought about in 1957 to improve the company's class of business and reflect a better underwriting result. The Home's loss from underwriting in 1957 was \$8,801,000 as compared to the 1956 loss of \$14,307,000. Mr. Black said that while a substantial improvement in underwriting operations was realized by The Home in the last quarter of 1957 and the first two months of 1958, "it is still too early to say with any degree of certainty that the loss trend that has plagued the entire property insurance industry for the past two years has changed." He added that, "increased rates on important coverages and greater selectivity in underwriting should improve the company's profit-making potential in the months ahead."  
 Following a summary of company operations for 1957, stockholders were briefed on company plans for the development of the Peoples Life Insurance Company, which was acquired by The Home shortly after the first of the year. According to Mr. Black, the acquisition of this company enables The Home to write business on a more complete multiple line basis, and provides "an excellent opportunity for expansion for both companies."  
 Owners of approximately 3,168,402 shares or 79.21% of The Home's outstanding stock attended the meeting or were represented by proxy.—V. 186, p. 2852.

**Hooker Chemical Corp.—Proposed Consolidation—**

See Hooker Electrochemical Co. below.

**Hooker Electrochemical Co.—Consolidation Approved**

The boards of directors of this company and of Shea Chemical Corp. on April 15 approved a formal agreement for the consolidation of the two companies subject to the approval of the stockholders of each company.  
 Both companies have directed the calling of special meetings of the respective stockholders on May 28, 1958, at which time the consolidation agreement will be submitted for approval. It is anticipated that notices of the meetings and proxy statements will be mailed to stockholders on or about May 1, 1958.  
 Under the terms of the proposed consolidation, Hooker will be the continuing company and its name will be changed to Hooker Chemical Corp.

The consolidation will be effected by the issuance of 800,576 shares of Hooker's common stock in exchange for all of the present outstanding 1,401,010 shares of class A and class C common stock of Shea and 41,200 shares of Hooker's common stock in exchange for all of the presently outstanding 6,000 shares of Shea's \$7 cumulative preferred stock.

Shea produces and sells sodium tripolyphosphate, diacidum phosphate, phosphoric acid, tetra sodium pyrophosphate, ferrophosphorus and a number of other phosphorus compounds, none of which are included in the phosphorus products produced by Hooker. Shea has four plants located at Columbia, Tenn.; Dallas, Texas; Jeffersonville, Ind.; and Adams, Mass. The Columbia, Tenn. plant, in addition to its production of diacidum phosphate and phosphoric acid, will be a source of phosphorus for Hooker's present phosphorus operations. In the other three plants Shea's phosphorus is processed into sodium tripolyphosphate and other phosphorus products.—V. 187, p. 988.

**Hudson & Manhattan RR.—February Earnings Off—**

Period End. Feb. 28—	1958—Month—	1957—2 Mos.—	1957
Gross oper. revenue	\$875,312	\$832,213	\$1,812,603
Oper. exps. & taxes	824,294	756,639	1,675,286
Operating income	\$51,018	\$75,574	\$137,317
Non-operating income	13,182	9,793	27,081
Gross income	64,200	85,367	164,398
*Income charges	123,416	120,732	246,737
Int. on adjustment inc. bonds	70,058	70,058	140,116
Net deficit	\$129,274	\$105,483	\$222,455

\*Exclusive of interest on adjustment income bonds.—V. 187, p. 1543.

**Industrial Enterprises Inc.—Earnings—**

Year End Dec. 31—	1957	*1956	*1955
Net sales & operating revenues	\$24,689,934	\$24,678,469	\$26,131,882
Income before income taxes	2,085,549	1,947,582	1,365,823
Taxes on income	1,162,600	998,500	650,807
Net income	\$922,949	\$949,082	\$709,016

\*Pro forma the comparison above reflects the combined operations of the separate companies, which, as of Dec. 31, 1957, are included as components of Industrial Enterprises, Inc.; and does not include Philadelphia Holst Division prior to the date of acquisition, Nov. 25, 1957.

Net income after taxes in 1957 was equal to \$2.01 per common share, as compared with \$2.17 per common share (adjusted for the United Specialties acquisition and stock dividends), on a like basis, for the year 1956.

Book value of outstanding common stock increased markedly during 1957 to \$19.28 per share at the end of the year compared with \$11.63 per share at Dec. 31, 1956 (excluding any retroactive effect of the United Specialties acquisition).

Working capital also improved, rising to \$6,101,073 at Dec. 31, 1957, a current ratio of 2.42. At the end of 1956, working capital amounted to \$2,040,947 (excluding any retroactive effect of the United Specialties acquisition).

The number of outstanding common shares increased during 1957 to 445,983 at Dec. 31, compared with 298,695 shares outstanding at the end of 1956. The increase reflected two 3% stock dividends, paid on May 15 and Nov. 29, 1957, as well as the issuance of 117,000 shares in connection with the acquisition of United Specialties Co. and 8,339 shares in connection with the acquisition of a 46% stock interest in Ingenieria Electrica Industrial, S. A.

REFINANCING—During the year 1957, a note agreement was signed with Massachusetts Mutual Life Insurance Co. providing for the issuance and sale by the company of \$1,500,000 5 1/2% subordinated notes due Sept. 15, 1972. The company availed itself of \$1,000,000 during 1957 under this agreement. These funds were used for the repayment of short-term loans and for other corporate purposes. The remaining \$500,000 was received on March 17, 1958 and was added to working capital.

Massachusetts Mutual Life Insurance Co. also purchased 16,200 shares of the company's 6% cumulative preferred stock, series A, \$50 par value, for \$810,000. These preferred shares are convertible into common stock at prices ranging from approximately \$18 to \$22 per share prior to June 30, 1972.—V. 187, p. 1543.

**Insurance Co. of North America — Files Employees' Stock Plan—**

This company filed a registration statement with the SEC on April 11, 1958, covering 55,000 shares of its \$5 par capital stock, to be offered pursuant to the company's Employees' Stock Subscription Plan of 1950 to employees of the company and certain affiliated companies.—V. 187, p. 1092.



**International Business Machines Corp. & Domestic Operating Subsidiary—Earnings Show Gain—**

	1958	1957
Three Months Ended March 31—		
Gross inc. from sales, service and rentals in U. S.	267,450,370	215,788,536
Cost of sale, service and rentals and expenses—	222,548,106	178,851,553
Operating income	44,902,264	36,936,983
Other income	1,785,854	628,424
Total	46,688,118	37,565,407
Dividends received from IBM World Trade Corp.	2,000,000	1,500,000
Net income before U. S. Federal income taxes	48,688,118	39,065,407
Provision for U. S. Federal inc. taxes—estimated	25,292,000	20,319,800
Net income for the period	23,396,118	18,745,607
Earnings per share	\$1.98	\$1.58

\*Based on 11,841,197 shares outstanding.—V. 187, pp. 456 and 574.

**International Ceramic Mining Ltd.—On Restricted List**

The Securities and Exchange Commission on April 14 announced the addition of the stocks of the following Canadian companies to its Canadian Restricted List: International Ceramic Mining Ltd., Tamicon Iron Mines, Ltd., and Venus Chibougou Mines, Ltd. The Canadian Restricted List is composed of the stocks of Canadian companies which the Commission has reason to believe, based on information obtained in its investigations and otherwise, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933.—V. 167, p. 1433.

**International Minerals & Chemical Corp.—New Dirs.—**

The election of Jervis J. Babb, Board Chairman of Lever Brothers, New York City, and Vernon Taylor, Jr., Denver financier, to the board of directors of International Minerals & Chemical Corp., was announced today by Louis Ware, IMC president. They replace Thomas S. Lamont, Vice-Chairman of J. P. Morgan & Co., and Vernon Taylor, Sr., President and a director of Peerless Oil & Gas Co., San Antonio, who resigned in order to devote more time to personal interests. Mr. Lamont has served on the IMC board since 1945 and Mr. Taylor since 1952. Mr. Babb is also a director of the Green Giant Co., Guardian Life Insurance, The Bank of New York, Dry Dock Savings Bank, Neptune Meter Co., and American Molasses Co. He is a trustee of the Committee on Economic Development, The American Heritage Foundation, the Foreign Policy Association and the Joint Council of Economic Education. Vernon Taylor, Jr., whose financial interests include oil, mining and cattle businesses, is also a director of the Colorado National Bank.—V. 187, p. 145 and V. 186, p. 2050.

**International Telephone & Telegraph Corp.—Registers Proposed Debenture Issue With SEC—**

This corporation on April 17 filed a registration statement with the SEC covering a new issue of \$28,692,000 25-year subordinated debentures, convertible into capital stock. It is proposed that shareholders will be offered rights to subscribe to the new issue at the rate of \$100 of debentures for each 25 shares of capital stock held. The transaction is to be underwritten by a banking syndicate headed by Kuhn, Loeb & Co. Edmond H. Levey, President, said that the interest rate, conversion prices and subscription price will be announced later.—V. 186, p. 2371.

**Kaiser Aluminum & Chemical Corp.—New Booklet—**

The corporation has just issued a 12-page illustrated booklet which tells the story of the plants, production methods and products of its Kaiser Chemicals Division.—V. 187, p. 1434.

**Kennecott Copper Corp.—Chilean Output Reduced—**

This corporation's Chilean copper production will amount to about 13,000 tons for the month of April, it was announced on April 14. Kennecott's Braden mine in Chile has been producing at a monthly rate of 17,000 tons. The reduced production is an annual occurrence brought about by winter conditions in Chile which cause a decrease in the flow of water to the company's hydro-electric power plants, with consequent limitation of power output and plant operations. The decreased output is generally in effect for about six months.—V. 187, p. 1207.

**Keystone Chemurgic Corp., Bethlehem, Pa. — Files With Securities and Exchange Commission—**

The corporation on April 2 filed a letter of notification with the SEC covering \$150,000 of 15-year 6% convertible debentures due Jan. 1, 1973 to be offered in units of \$1,000 each. No underwriting is involved. The proceeds are to be used for working capital. Each \$1,000 debenture may be converted into 300 shares of common stock.

**Knickerbocker Growth Fund, Inc.—New President—**

Vincent Cullen, a director of Knickerbocker Shares, Inc., has been elected President and a director of Knickerbocker Growth Fund, Inc., succeeding Karl D. Pettit, Sr., who has been elected Chairman of the Board. See also Capital Venture Fund, Inc. above.

**(S. S.) Kresge Co.—March Sales Up—**

Period End. March 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$26,741,707	\$25,663,584
	\$70,351,434	\$68,970,043

—V. 187, p. 1315.

**Kroger Co.—Sales and Earnings Satisfactory—**

The company on April 9 reported after taxes a net income for the 12-week period ended March 22, 1958, of \$5,146,045, an increase of 17% over the like weeks of 1957. Provision for Federal taxes totaled \$5,509,894. The net income for the 1958 first quarter amounted to 1 1/4 cents per share dollar. The net income amounted to \$1.27 each on the 4,065,404 shares outstanding on March 22, 1958. This compares with a net income for the first 12 weeks in 1957 of \$1.09 per share on the same number of shares and \$1.14 per share on the 3,878,835 shares outstanding on March 23, 1957.

"Sales and earnings for the first quarter were satisfactory," according to Joseph B. Hall, President. "While the current economic climate makes it difficult to forecast results, 1958 should be a good year for Kroger," he concluded. Kroger sales for the third four-week period of 1958, ended March 22, 1958, amounted to \$136,081,844, an increase of \$11,521,490 over sales of \$124,560,354 for the same period in 1957. Average number of stores operating during the third period was 1,412 a decrease of 4% from the 1,468 in operation during the same period a year ago.—V. 187, p. 1092.

**Lake Superior & Ishpeming RR.—Earnings—**

Period End. Feb. 28—	1958—Month—1957	1958—2 Mos.—1957
Railway oper. revenue	\$77,442	\$76,105
Railway oper. exps.	215,046	206,504
Net rev. fr. ry. ops.	*\$137,604	*\$129,949
Net ry. oper. deficit	163,810	152,391

\*\$285,525  
\*\$269,346  
\*316,217  
\*Deficit.—V. 187, pp. 884 and 1092.

**Lehman Corp.—Asset Value Increased—**

A total net asset value of \$208,150,837, equivalent to \$21.71 per share, was announced jointly on April 10 by Robert Lehman, President and Monroe C. Gutman, Chairman of the Executive Committee in the interim report of this corporation, for the first quarter of 1958. This compares with a net asset value of \$20.76 per share at the end of the previous quarter.

A total of \$6,941,617 or 57.7% of the \$12,029,826 capital gain dividend, payable Jan. 28, 1958, was paid by the issuance of 333,091 shares of capital stock. This dividend which was paid from 1957 security profits was declared in stock or cash at each stockholder's option.—V. 187, p. 1207.

**(R. G.) LeTourneau, Inc.—Reenters Earthmoving Field**

This corporation will next month drop its legal shackles and re-enter the earthmoving field after a five-year absence, it was announced on April 17. Robert G. LeTourneau, President, said May 1 will mark the day that his multi-million-dollar company can again take up its earthmoving activities. He added: "It will probably be a couple of months after that before we can talk intelligently about what the first machines will look like or what they will be able to do." He noted that, because the earthmoving phase of his company's business was sold five years ago, it has not undertaken to market any earthmoving machines since May 1, 1953. It was Westinghouse Air Brake Co. which bought out LeTourneau's earthmoving business for approximately \$31,000,000 five year ago, setting up a new subsidiary known as LeTourneau-Westinghouse Co. Included in the sale was a provision that the original LeTourneau company remain out of the earthmoving field for the five-year period which ends May 1, 1958.—V. 187, p. 989.

**Ling Electronics, Inc.—Acquisition—**

This corporation has completed arrangements to acquire all of the common stock of United Electronics Co. of Newark, N. J., according to a joint announcement released by both companies. The purchase price is to be approximately \$1,200,000, with \$750,000 to be paid in cash and the balance in common stock of Ling Electronics. The effective date of the transaction is April 18, 1958, according to the present schedule.

United Electronics is a 23-year-old company with design leadership in high-energy special purpose thermionic tubes and fixed and variable vacuum capacitors. Its proprietary products are used in radar, physiotherapy, radio frequency power and transmission applications, electronic controls and in ultrasonic instrumentation. United Electronics recently has developed a line of ceramic variable vacuum capacitors, believed to be the first of their type and which should have a very large market potential in high-power radio frequency applications. Ling reported consolidated sales of \$3,509,401 in the six months ended Jan. 31, 1958, and net income of \$335,034, equal to 40 cents per share on the 839,000 common shares outstanding prior to the merger. United Electronics had sales of about \$2,000,000, and net income of \$155,000 in the 1957 calendar year.—V. 187, p. 1315.

**Link Aviation, Inc.—Awarded Simulator Contract—**

The U. S. Air Force Air Materiel Command has awarded to this corporation a contract involving more than \$1,000,000 for the first B-58 flight simulator, it was announced on April 15. Delivery date and other details of the simulator for the 1,000-plus m.p.h. bomber could not be immediately released, the company said. Link, a subsidiary of General Precision Equipment Corp., has also developed and delivered simulators for such current planes as the Air Force's F-102 and F-106 and the Navy's F11F-1 and F8U-1. In addition to simulators, GPE companies manufacture a wide variety of other electronic, electrical and mechanical components and systems for military and industrial use. In 1957 total sales of GPE companies totaled approximately \$185,000,000 in such fields as defense technology; industrial equipment and controls; motion picture theatre equipment and television equipment for professional, educational and industrial use; and professional and amateur cameras and photographic equipment.—V. 187, p. 575.

**Litton Industries, Inc.—Monroe Division Reports Gains**

Increases in both sales and profits for the first three months of the calendar year were reported on April 11 by President Charles B. Thornton for the Monroe Calculating Machine Division of Litton Industries. In discussing the company's operations at a quarterly meeting of the board of directors, Mr. Thornton reported that Monroe sales were up 5% over the like period of last year, and that profits exceeded last year by an even greater margin. Mr. Thornton also stated that sales of Monroe's recently introduced all-electronic accounting machine, the Monrobit IX, had already exceeded the first 12 months production schedule originally planned. Production quotas have been expanded to accommodate the increased volume.—V. 187, p. 1207.

**Loew's, Inc.—New Executive Committee Chairman—**

Joseph R. Vogel, President, on April 11 was appointed Chairman of the Executive Committee of the Board of Directors, and Jerome A. Newman was appointed Chairman of the Budget and Finance Committee, with Philip A. Roth as Vice-Chairman. As Chairman of the Executive Committee, Mr. Vogel succeeds George Killion, who was named Chairman of the Board after the stockholders' meeting Feb. 27, when the directors re-created that position. Mr. Killion continues as a member of the committee. Other members of the Executive Committee are Louis A. Green, Ira Gudden, William A. Parker and John L. Sullivan. Mr. Newman, who is the senior partner of Graham-Newman Co., an investment firm, and Chairman of the Board of Government Employees Insurance Co., was elected a director of Loew's at the last stockholders' meeting, as was Mr. Roth, who is Chairman of the Executive Committee of Baldwin Securities Corp. Other members of the Budget and Finance Committee are Ellsworth C. Alvord, Louis A. Green, Benjamin Melniker, Robert H. O'Brien, William A. Parker and Mr. Vogel.

**Reports Profit for Quarter—**

The company, including theatre and other subsidiaries, earned \$1,800,000 or 34 cents per share for the second quarter (a 16-week period) of the current fiscal year. These earnings reverse the trend for the two previous periods and bring the earnings for the first 28 weeks of the year to \$509,000 or 10 cents per share. In the first 12-week period, the corporation reported a loss of \$1,291,000 or 24 cents per share. Since new accounting methods were not applied until the end of the last fiscal year, no comparison of earnings for quarterly periods can be made.—V. 187, p. 575.

**Long Island Lighting Co.—Proposed Financing—**

The company will receive bids at the City Bank Farmers Trust Co., 2 Wall St., New York, N. Y., up to 11 a.m. (EDT) on May 14 for the purchase from it of \$20,000,000 of first mortgage bonds, series J, due May 1, 1988. The company also proposes to offer to its common stockholders of record April 29, 1958 the right to subscribe on or before May 15, 1958 for 691,027 additional shares of common stock (par \$10) on the basis of one new share for each 10 shares held. The price will be supplied by amendment. See also V. 187, p. 1651.

**(P.) Lorillard Co. (& Subs.)—Reports Record Earnings—**

Year Ended Dec. 31—	1957	1956	1955	1954
Net sales	293,415,430	203,280,417	228,268,392	231,046,695
Profit before inc. taxes	24,882,412	8,618,758	13,098,500	12,629,143
Prov. for Fed. and state income taxes	13,398,000	4,099,000	6,502,500	6,287,000
Net profit	11,484,412	4,519,758	6,596,000	6,342,143
Preferred dividends paid	686,000	686,000	686,000	686,000
Common dividends paid	5,563,065	3,423,361	3,851,257	4,564,450
Com. shares outstanding	2,852,854	2,852,854	2,852,855	2,852,855
Earnings per com. share	\$3.78	\$1.34	\$2.07	\$1.98

**OTHER FINANCIAL HIGHLIGHTS AT DEC. 31**

	1957	1956	1955	1954
Current assets	192,202,969	153,611,040	158,294,643	163,116,595
Current liabilities	82,399,192	43,365,717	45,843,067	54,239,799
Working capital	109,803,777	110,245,323	112,451,576	108,876,796
Long-term debt	54,041,670	57,333,334	59,375,000	51,000,000
Shareholders' equity	86,674,232	81,438,885	81,028,497	78,989,754
Number of shareholders	26,976	28,557	28,231	28,453
Number of employees	6,591	4,949	5,578	6,126
Book value per com. sh.	\$26.95	\$25.11	\$24.97	\$24.25

See also V. 187, p. 1651.

**Lykes Bros. Steamship Co., Inc.—Three New Dirs.—**

The membership of the board of directors has been increased to 12 with the election on April 15 of the following three new directors: Harold H. Helm, Chairman of the Chemical Corn Exchange Bank of New York; Charles P. Lykes, President of Lykes Bros. Inc., of Tampa,

Fla.; and A. Q. Petersen, Chairman of the Wesson Oil & Snowdrift Co., Inc., of New Orleans, La.

The directors also announced that a quarterly cash dividend of 25 cents per share will be paid on June 10 to stockholders of record as of the close of business on May 26, 1958.

The corporation owns and operates one of the nation's largest fleets of American flag Cargo liners engaged in international trade. Its 54 ships operate over six of the country's essential trade routes from U. S. Gulf ports to most of the globe. The company has been engaged in world trade since 1900.—V. 187, p. 1544.

**M. A. C. Credit Co., Inc., Miami, Fla.—Files Financing Proposal With SEC—**

This corporation filed a registration statement with the SEC on April 9, 1958, covering \$300,000 of fourth serial 8% debentures due 1968 (in denominations of \$500 each) and 300 shares of its no par common stock. Purchasers of debentures, to be offered at \$450 per debenture, will be permitted, but not required, to purchase one share of common stock (at \$200) for each \$1,000 face amount of debentures purchased. The offering of the unsold common shares will be withdrawn. No underwriting is involved.

The company and its subsidiaries are engaged in making small loans to individual borrowers in Florida and Georgia. If all the securities the subject of this offering are sold, the proceeds will aggregate \$320,000. It is contemplated that the proceeds, less expenses of \$8,100, will be added to the company's general funds and will be used to expand its outstanding loans.—V. 185, p. 1276.

**Mack Trucks, Inc.—Announces New Financing Plan—**

See Associates Investment Co. above.—V. 187, p. 1434.

**MacMillan & Bloedel, Ltd., Toronto, Canada — Plans Financing—**

A total of \$32,500,000 in new financing is scheduled by this company, of which \$22,500,000 is expected to be offered publicly in Canada early this week and \$10,000,000 placed privately in the United States. Wood, Gundy & Co., Ltd., and Greenshields & Co., Inc., are joint underwriters of the \$22,500,000 expected to be offered in Canada. Of this \$5,000,000 will be in 5 1/4% seven-year debentures and \$17,500,000 in 5 3/4% 20-year sinking fund debentures. Both issues will be priced at par. Wood, Gundy and Greenshields also have been appointed agents to negotiate private placement of \$10,000,000 in 4 3/4% 20-year sinking fund series B debentures in the United States.

**(R. H.) Macy & Co., Inc. (& Subs.)—Sales Higher—**

	26 Weeks Ended Feb. 1, '58	27 Weeks Ended Feb. 2, '57	52 Weeks Ended Feb. 1, '58	53 Weeks Ended Feb. 2, '57
Net retail sales	258,083,000	251,556,000	454,166,000	430,309,000
Earnings before Federal income taxes	11,981,000	12,407,000	13,960,000	13,411,000
Federal income taxes	6,160,000	6,450,000	7,110,000	6,575,000
Net earnings	5,821,000	5,957,000	6,850,000	6,836,000
Divs. on preferred stock	539,000	539,000	1,078,000	1,078,000

Balance applicable to common stock— 5,282,000 5,418,000 5,772,000 5,758,000  
Earnings per common shr. \$3.07 \$3.15 \$3.36 \$3.35  
—V. 185, p. 2915.

**Managed Funds, Inc., St. Louis, Mo.—Assets Show Gain**

An increase of nearly \$2,000,000 in March enabled this corporation to bring its total net assets back over the \$50,000,000 mark at month's end, Hilton H. Clayton, President, announced on April 8. At the same time, he disclosed an "extremely sharp" decrease in the dollar ratio of share redemptions to share purchases—to 9.1% last month from 15.3% during March, 1957. Total net assets of the nationally-distributed mutual fund's eleven share classes amounted to \$50,445,811 on March 31, compared with \$48,534,137 at the end of February and \$50,131,902 at the March, 1957 close. Sales and redemptions during March totaled \$1,989,551 and \$99,295 respectively, as against \$1,120,926 and \$170,944 during the previous March, and \$994,039 and \$82,426 for February of this year.—V. 186, p. 1956.

**Mangel Stores Corp.—Current Sales Up—**

Period End. April 5—	1958—5 Wks.—1957	1958—9 Wks.—1957
Sales	\$4,226,471	\$3,618,859
	\$5,878,068	\$5,417,453

—V. 187, pp. 1315 and 1207.

**Marine Midland Corp.—Earnings 7% Higher—**

An increase of 7% in the per share earnings for the first quarter of 1958 on the common stock of this corporation was revealed on April 7 in comparison with such earnings in the first quarter of 1957. The consolidated net operating earnings of the corporation and its constituent banks and affiliate for the first quarter of 1958 were \$3,685,915 or 43 cents a share on the 8,475,484 common shares outstanding March 31, after preferred dividends of \$121,012, compared with \$3,285,217 or 40 cents a share on the 8,099,875 shares outstanding, after preferred dividends of \$178,221 for the same period in 1957. The provision for taxes in the first quarter was \$4,095,000 in 1958 and \$3,653,800 in 1957.—V. 187, p. 1315.

**McGraw-Edison Co.—New Plant in Operation—**

This company has placed in operation a new acetylene producing plant of its Medical Gas Division, Thomas A. Edison Industries, at the division's North Grafton, Mass., manufacturing site. Housed in a separate steel building about 200 yards from the division's year-old oxygen-nitrogen plant, the acetylene installation has a capacity of 5,000 cubic feet an hour.—V. 187, p. 1435.

**Mead Johnson & Co.—Division Expands—**

The company's Pabulum Products Division on April 2 acquired the product line and production facilities of the Bib Corp., Lakeland, Fla., producer of America's largest selling line of natural fruit juices, especially prepared for infants and children. Terms were not disclosed. Announcement of completion of the transaction was made jointly by D. Mead Johnson, President of Mead Johnson, and S. Harvey Greenspan, board chairman of Bib Corporation.

General agreement on the acquisition was reached between the two companies and announced last December. However, legal details and arrangements remained to be completed before the transaction became final.

A new firm, Pabulum-Bib Inc., will function as a wholly-owned subsidiary of Mead Johnson & Co. for manufacture of Bib juices.—V. 187, p. 575.

**Metal & Thermit Corp.—Management Slate Wins—**

For the second successive year, stockholders of this corporation rejected the attempt of a minority group to obtain control of the company and again further strengthened the position of the current management on the board of directors.

At the annual meeting held on April 10-11, stockholders elected a slate of nine directors headed by H. E. Martin, President. The dissident minority group, headed by Alexander Rogers, elected but three directors. A year ago, stockholders broke a six-to-six impasse which had developed in the board of directors early in 1957. Subsequently, at the 1957 annual meeting, stockholders elected eight directors from the management slate, leaving four to represent the minority group.

The stockholders also decisively defeated a proposal made by the dissident minority group demanding that the board of directors institute suit against American Can Co. and certain directors of Metal & Thermit Corp. for alleged violations of United States anti-trust laws and the corporation law of the State of New Jersey.

Although an overwhelming majority of common stockholders voted in favor of a management proposal to increase the authorized capitalization of the company to 1,200,000 common shares from the present 860,000 common shares, the proposal was blocked by the minority group.

The proposal to increase the capitalization of the company had been



made to place the company in a position to expand its operations by acquiring profitable properties through the exchange of stock.

There are 6,462 shares of preferred stock and 792,550 shares of common stock outstanding for a combined total of 799,012 shares holding the right to vote on a proposal to increase the capital stock," Mr. Martin said. "The net result of this vote is that, by a preferred stock vote which represents a mere 3/10 of 1% of the total outstanding stock, the dissident group has exercised an effective veto power over the management's plans to expand the company through acquisitions."

The new director elected to the board on the management slate is Garfield L. Miller, Jr., Vice-President of Harold C. Brown & Co., Inc., investment securities dealers of Buffalo, N. Y.

Returned to the board of directors were: H. E. Martin, President; Charles J. Beasley, Robert G. Fuller, Cornelius W. Middleton, William P. Palmer, Walton S. Smith, William C. Stolk and Russell C. Taylor. Messrs. Stolk and Taylor are senior officers of the American Can Co. which owns 21.6% of the voting stock of the company.

Re-elected from the Rogers slate were: Alexander Rogers, Lester C. Rogers and John F. Condon.—V. 187, p. 1545.

**Midcontinent Tube Service, Inc., Evanston, Ill.—Forms New Affiliate to Handle Valves and Fittings—**

Sam Horwitz, President, on April 4 announced the formation of an affiliated company, Midco Valves & Fittings, Inc., to provide the Midcontinent's pipe customers with necessary adjuncts to tubular steel products.

The valves and fittings division of Crane Co. has named Midcontinent Tube Service, Inc., as distributor of its products. These products thus fit into the new Midco Valves organization. Both MidcoTube and Midco Valves are located at 2120 Lee St., Evanston, Ill.

**Minneapolis-Honeywell Regulator Co.—Sales of New Photoflash Unit Call for Tripling Production—**

Those who contend that the business slowdown is "psychological" and that a good new item will sell well had some fresh ammunition today in a sales report on a new idea in electronic photoflash units.

The first three weeks' sales, said the company's Heiland Division, of its radically different flash unit called the Futuramic Strobonar were five times those of any previous model the firm has marketed in its 21 years of producing photo equipment. S. A. Keller, General Manager of Heiland, said production schedules have been tripled for the Strobonar, which features the incorporation within its lamphead and handle all components necessary for operation and, most notably, eliminates the separate power pack that hangs from the user's shoulder in convention units.—V. 187, p. 678.

**Mississippi Power & Light Co.—Bonds Offered—Halsey, Stuart & Co., Inc., headed an underwriting syndicate which offered on April 17 an issue of \$15,000,000 first mortgage bonds, 4 1/2% series due April 1, 1938, at 102.526% and accrued interest, to yield 3.98%. Subscription books were quickly closed. Award of the issue was won by the group at competitive sale on April 16 on a bid of 101.8199%.**

Other bids, all with 4 1/2% coupon rates, were Merrill Lynch, Pierce, Fenner & Smith, 101.5399; Equitable Securities Corp. and Shields & Co. (jointly), 101.52999; White, Weld & Co. and Kidder Peabody & Co. (jointly), 101.4599; Eastman Dillon, Union Securities & Co., 101.389; The First Boston Corp., 100.55; and Blyth & Co., Inc., 100.2299.

The new bonds will be redeemable at general redemption prices ranging from 106.66% to par, and at special redemption prices receding from 102.53% to par, plus accrued interest in each case.

**PROCEEDS**—Net proceeds from the sale of the bonds will be used by the company for the construction and expansion of facilities, for the prepayment of promissory notes due on Jan. 15, 1959, and for other corporate purposes. The company's construction program is expected to cost an estimated \$19,300,000 for 1958.

**BUSINESS**—Company, one of the four system operating companies of Middle South Utilities, Inc., supplies electric service in communities and rural areas generally in the western half of the State of Mississippi. The company operates in 46 of the 82 counties of Mississippi and electric service is supplied to over 173,000 customers in 507 communities and rural areas.

**EARNINGS**—For the year 1957, the company had total operating revenues of \$29,879,000 and net income of \$4,537,000.

**PURCHASERS**—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of 1938 series bonds set forth below:

Halsey, Stuart & Co., Inc.	\$7,100,000	McMaster Hutchinson & Co.	\$200,000
Anderson & Strudwick	150,000	Mullaney, Wells & Co.	300,000
Barret, Fitch, North & Co.	200,000	New York Hanseatic Corp.	600,000
Courts & Co.	600,000	Patterson, Copeland & Kendall, Inc.	150,000
Elkins, Morris, Stokes & Co.	250,000	Rodman & Renshaw	200,000
Evans & Co., Inc.	300,000	Stern Brothers & Co.	800,000
David Finkle & Co.	250,000	Sterne, Arce & Leach	200,000
First Securities Corp.	250,000	Stifel, Nicolaus & Co., Inc.	250,000
Foster & Marshall	300,000	Walter Stokes & Co.	100,000
J. H. Hilsman & Co., Inc.	100,000	J. S. Strauss & Co.	300,000
The Illinois Co., Inc.	500,000	Thomas & Co.	300,000
John B. Joyce & Co.	150,000	Van Alstyne, Noel & Co.	500,000
Kenower, MacArthur & Co.	200,000	Harold E. Wood & Co.	100,000
A. M. Kidder & Co., Inc.	300,000	Arthur L. Wright & Co., Inc.	150,000
Mackall & Co.	250,000	P. S. Yantis & Co., Inc.	250,000

**Missouri Power & Light Co.—Proposes Sale of Excelsior Springs Properties—**

This company has applied to the SEC for authorization to sell its natural gas transmission and distribution system in its Excelsior Springs District, and the Commission has given interested persons until April 30, 1958, to request a hearing thereon.

According to the application, Missouri Power has agreed to sell these properties to The Gas Service Co. The consideration to be received therefor will be cash in an amount equal to the original cost thereof, less depreciation, at the closing date, less (1) contributions in aid of construction and customers advances for construction and (2) \$150,000. As of Dec. 31, 1957, the original cost of such properties, less depreciation, amounted to \$747,079. The assets to be transferred consist of all physical plant, property, equipment and facilities comprising the gas transmission and distribution system of Missouri Power in Clay and Ray counties, Missouri, including the cities of Excelsior Springs, Mosby and Partnersville, and franchises, permits, easements, etc., relative to the operation of such system.—V. 183, p. 773.

**Munsingwear, Inc. (& Subs.)—Reports Earnings—**

Year Ended Dec. 31—	1957	1956
Net sales	\$33,614,706	\$28,168,285
Profit before income taxes	2,596,837	1,409,625
Provision for Federal & state income taxes	1,370,000	725,000
Minority interest	87,144	38,450
Net earnings	\$1,139,693	\$646,175
Common shares outstanding	368,371	365,821
Earnings per common share	\$2.85	\$1.51

\*Includes earnings of Hollywood-Maxwell Co. from date of acquisition April 30, 1957. †After deducting dividends on preferred stock.—V. 186, p. 2155.

**(G. C.) Murphy Co.—Expects Record Sales in 1958—**

J. S. Mack, President, on April 3 told shareholders that despite difficulties in 1957 the company had improved both pre-tax earnings and earnings per share. Within the variety store field Murphy maintained its position of highest sales per store and highest percentage of profit to net worth.

Expenditures for expansion and modernization were almost \$6,000,000

and would probably be about the same for 1958, depending to a large degree upon the rate of shopping center construction.

Although to date sales were slightly lower than 1957, because of an unsatisfactory Easter season, sales for the year are expected to exceed sales for 1957.

Five new stores have been opened this year, two of them in March. They were in Pennsylvania, Maryland, Virginia, Alabama, and Florida. Thirty others are under construction, lease or option for continued growth.—V. 187, p. 146.

**Murphy Corp. (& Subs.)—Gross Up—Net Off—**

Period End. Feb 28—	1958—3 Mos.	1957—3 Mos.	1958—9 Mos.	1957—9 Mos.
Sales & oper. revs.	\$7,457,000	\$5,829,000	\$21,699,000	\$13,443,000
Costs & oper. expenses	3,349,000	2,229,000	9,272,000	4,419,000
Exploratory costs, delay rentals, dry hole costs, etc.	1,707,000	764,000	4,217,000	2,796,000
Selling, general and administrative expenses	563,000	441,000	1,524,000	1,140,000
Taxes, other than taxes on income	385,000	295,000	1,125,000	792,000
Depreciation & depletion	1,132,000	796,000	3,264,000	2,005,000
Int. & other debt exp.	225,000	163,000	638,000	441,000
Prov. for taxes on inc.	4,000	7,000	19,000	21,000
Income applicable to minority interests	Cr224,000	163,000	Cr17,000	89,000
Net income	\$316,000	\$971,000	\$1,657,000	\$1,740,000
Earns. per com. share	\$0.13	\$0.41	\$0.70	\$0.74

\*Restated to include the operations of River States Oil Co. since Jan. 1, 1957, date of acquisition.—V. 187, p. 146.

**National Aeronautical Corp.—Dividend Increased—**

The directors have increased the regular quarterly dividend on the common stock to six cents per share, payable April 30, 1958 to stockholders of record April 16, 1958.

The common stock was split on a 5-for-1 basis on March 31. Prior to the stock split the corporation had been paying regular quarterly cash dividends of 25c per share plus a stock dividend of 3% on Dec. 31, 1957.

James M. Riddle, Jr., President, stated that the decision to increase the dividend was based on the favorable sales picture during the first four months of the corporation's fiscal year which ended Nov. 30. He reported that while sales for the quarter ended Feb. 28, 1958 were a shade under a year ago, volume during February and March was ahead of the like months a year ago.

This corporation manufactures aviation electronic products under the trade name NARCO.—V. 187, p. 777.

**National Beverages, Inc.—Stock Offering—Mention was made in our issue of April 14 of the public offering, through Whitmore, Bruce & Co., Washington, Del., of 90,000 shares of \$1 par common stock at \$2.50 per share.**

The corporation is engaged primarily in the bottling and sale of Pepsi-Cola, Hires Root Beer and Bireley's Flavors in the State of Utah, principally in Salt Lake County.

For the year ended Feb. 28, 1957 net sales amounted to \$329,436, as compared with \$251,893 for the preceding 12 months' period.—V. 187, p. 1651.

**National Fuel Gas Co.—Proposes Borrowings—**

This company has applied to the SEC for authorization to make bank borrowings during the last half of 1958 in amounts not to exceed \$12,600,000 in the aggregate, and to loan such funds to three of its subsidiaries; and the Commission has issued an order giving interested persons until April 30, 1958, to request a hearing thereon.

Under the proposal, National will make loans not exceeding \$9,100,000 to Iroquois Gas Corp., \$1,500,000 to Pennsylvania Gas Co., and \$2,000,000 to United Natural Gas Company. The subsidiaries will use the funds, together with funds available for current operations, to make property additions during 1958 and to purchase additional gas for underground storage. Iroquois also proposes to use a portion of the funds to discharge bank borrowings.—V. 185, p. 2561.

**National Tea Co.—Definitive Debentures Ready—**

This company's 5% sinking fund debentures due Aug. 1, 1977, outstanding in temporary coupon form, may be exchanged on and after April 21, 1958 for definitive debentures with Aug. 1, 1958 and subsequent coupons attached, at the office of J. P. Morgan & Co., Incorporated, 23 Wall St., New York, N. Y. Fully registered debentures of this issue were issued originally in definitive form.—V. 187, p. 1545.

**Navarre-500 Building Associates, N. Y.—Proposed Offering With Securities and Exchange Commission—**

This partnership filed a registration statement with the SEC on April 3, 1958, covering 638 Participations in Partnership Interests in Navarre-500 Building Associates, to be offered for sale at \$5,000 per unit.

Associates is a partnership consisting of Lawrence A. Wien and Fred Linden. It has contracted to purchase, for \$3,000,000 in cash, a net lease of the 17-story building at 500 Seventh Avenue and the 44-story building at 512 Seventh Avenue (known as the Navarre Building) which occupy the entire westerly blockfront on Seventh Avenue between 37th and 38th Streets, New York City. This lease also includes the five-story building at 228 West 38th Street which serves as a light protector. Prudential Insurance Company, which purchased the premises on May 1, 1957, at a cost of \$12,500,000, is the lessor under the leasehold. Associates will be its Lessee. Associates will not operate the buildings. The purchase will be made subject to a sublease under which the buildings will be operated by 500-512 Seventh Avenue Associates.

At the date of closing, this partnership will consist of Wien and Harry B. Helmley. Each of the two partners will contribute \$5,000 to the partnership capital, and each is offering Participations of \$1,595,000 in his partnership interest. The total partnership capital thus will be \$3,200,000, which will be used to purchase the Leasehold (\$3,000,000), to defray costs incident to the acquisition (\$175,000), and to pay the expenses of this offering (\$25,000). Purchasers of the Participations will share proportionately in the ownership of the partnership interests in Associates under the Participating Agreements with the partners.

**New England Electric System—Common Stock Offered—This company is offering to its stockholders of record April 15, 1958, rights to subscribe to 968,549 additional common shares at \$15 per share on the basis of one additional share for each 12 shares held. Rights will expire on April 30, 1958. An underwriting group headed by Carl M. Loeb, Rhoades & Co., Ladenburg, Thalmann & Co., and Wertheim & Co. will purchase any unsubscribed shares. The banking group was awarded the issue on April 15 on its bid naming an underwriting compensation of 6.499 cents per share.**

Other bids were by Blyth & Co., Inc.; Lehman Brothers; and Bear, Stearns & Co. (jointly) asking a compensation of 9.25 cents per share, and by Merrill Lynch, Pierce, Fenner & Smith; Kidder, Peabody & Co.; and White, Weld & Co. (jointly), 10.20 cents per share.

**PROCEEDS**—Net proceeds from the sale of these shares will be added to the company's general funds and will be applied to the furtherance of construction programs of its subsidiaries. During the past five years expenditures for additions, extensions and improvements to the physical properties of its subsidiaries aggregated \$212,000,000. Construction budgets of the company's subsidiaries, based on present plans, aggregate about \$105,000,000 for the years 1958 through 1960.

**EARNINGS**—Consolidated net income for the year 1957 amounted to \$13,840,997, while per share earnings were \$1.22 on the average number of shares outstanding.

**BUSINESS**—New England Electric System itself does no public utility business but controls through ownership of voting securities a number of public utility subsidiaries. Fourteen of these subsidiaries

are engaged in the electric business and 10 subsidiaries are engaged in the gas business. About 87% of the consolidated gross operating revenue in 1957 was derived from the electric business.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

*3% debentures due 1967	Authorized	Outstanding
*3 1/4% debentures due 1977	\$25,000,000	\$21,065,000
Common shares (\$1 par value)	50,000,000	49,750,000
	15,000,000 shs.	12,591,142 shs.

\*Subject to the restrictions of the indenture with reference to the debentures, additional debentures of any series may be issued in unlimited amount. The indentures provide for payments into the sinking funds (in cash or debentures) which will retire prior to maturity (a) an aggregate of \$20,000,000 equal to 80% of the original issue of debentures due 1967, and (b) an aggregate of \$22,500,000 equal to 45% of the original issue of debentures due 1977. Sinking fund payments are subject to a credit of 65% of the principal amount of debentures purchased or redeemed under a Replacement and Retirement Fund.

**UNDERWRITERS**—The underwriters named below severally have made a firm commitment to purchase all of the unsubscribed shares in the following percentages:

Carl M. Loeb, Rhoades & Co.	14.76	E. F. Hutton & Co.	2.40
Ladenburg, Thalmann & Co.	14.75	A. M. Kidder & Co., Inc.	4.20
Wertheim & Co.	14.75	Loewi & Co. Inc.	1.80
Arnhold & S. Bleichroeder, Inc.	4.20	W. L. Lyons & Co.	.60
William Blair & Co.	1.80	A. E. Masten & Co.	.90
Boening & Co.	1.20	McJunkin, Patton & Co.	.60
Boettcher & Co.	.30	Mead, Miller & Co.	1.20
J. C. Bradford & Co.	.90	The Milwaukee Co.	1.80
Brooke & Co.	.90	Newburger & Co.	1.20
Butcher & Sherrerd.	.90	Newhard, Cook & Co.	.90
Chaplin & Co.	.90	Charles A. Parcells & Co.	1.20
Francis I. du Pont & Co.	4.20	Parris & Co.	1.20
A. G. Edwards & Sons.	1.20	Peters, Writer & Christensen, Inc.	.42
Elkins, Morris, Stokes & Co.	.90	R. W. Piziali & Co., Inc.	.60
H. L. Emerson & Co. Inc.	.30	Rodman & Renshaw	.60
Farwell, Chapman & Co.	1.80	Dallas Rupe & Co.	.60
Granbery, Marache & Co.	1.80	Shearson, Hammill & Co.	4.20
Harrison & Co.	.42	P. S. Smithers & Co.	2.40
Ira Haupt & Co.	2.40	Stern Brothers & Co.	.90
Hill Richards & Co.	.90	Six & Co.	.60
		C. E. Unterberg, Towbin Co.	.60
		P. S. Yantis & Co., Inc.	1.80

**New England Telephone & Telegraph Co.—Debentures Offered—Halsey, Stuart & Co. Inc. and associates on April 15 offered an issue of \$45,000,000 35-year 4% debentures, due April 1, 1993, at 102.87% and accrued interest, to yield 3.85%. Award of the debentures was won by the underwriters at competitive sale on April 14 on a bid of 102.22%.**

Other bidders for the debentures, also for 4s, were as follows: The First Boston Corp., 102.1399; and Morgan Stanley & Co., 102.13.

The debentures are to be redeemable beginning April 1, 1963 at optional redemption prices ranging from 106.87% to par, plus accrued interest.

**PROCEEDS**—Net proceeds from the financing will be used by the company to refund its 29-year 4 1/2% debentures, due Jan. 1, 1966, presently outstanding in the principal amount of \$35,000,000 and which the company plans to call for redemption on May 19, 1958, at 106.388% of their principal amount. The balance of the proceeds from the sale of the new debentures will be applied toward repayment of advances from the parent organization, American Telephone & Telegraph Co.

**BUSINESS**—Company is engaged in the business of furnishing communication services, mainly local and toll telephone service in Maine, Massachusetts, New Hampshire, Rhode Island and Vermont. On Dec. 31, 1957, the company had 2,937,816 telephones in service. Other communication services furnished by the company include typewriter exchange service and services and facilities for private line typewriter use, for the transmission of radio and television programs and for other purposes.

**CAPITALIZATION**—At Dec. 31, 1957, the company reported capital stock equity of \$392,406,318; funded debt of \$250,000,000 and advances from the parent, A. T. & T. Co., \$78,000,000. As of Dec. 31, 1957, capital stock equity was \$253,050,793; funded debt, \$155,000,000 and advances, \$22,000,000.

**EARNINGS**—For the year 1957, the company had total operating revenues of \$324,198,323 and net income of \$29,807,727.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the debentures:

Halsey, Stuart & Co. Inc.	\$4,350	Hirsch & Co.	\$1,000
Adams & Peck	600	The Johnson, Lane, Space Corporation	150
Allison-Williams Company	150	John B. Joyce & Company	150
A. C. Allyn & Co., Inc.	1,700	Kenower, MacArthur & Co.	200
American Securities Corp.	1,700	Kornendi & Co., Inc.	250
Anderson & Strudwick	150	Ladenburg, Thalmann & Co.	1,700
Arthur, Lestrangle & Co.	150	Loewi & Co. Incorporated	200
Auchincloss, Parker & Redpath	500	Mackall & Co.	250
Bache & Co.	1,000	McCormick & Co.	250
Bacon, Whipple & Co.	500	The Milwaukee Company	500
Ball, Burge & Kraus	750	Mullaney, Wells & Company	300
Barret, Fitch, North & Co.	200	New York Hanseatic Corp.	600
J. Barth & Co.	500	Norris & Hirsberg, Inc.	100
Baxter & Company	1,000	J. A. Overton & Co.	100
Bioren & Co.	200	Pacific Northwest Company	300
Blair & Co. Incorporated	1,000	Patterson, Copeland & Kendall, Inc.	150
William Blair & Company	600	Pennington, Colket & Co.	150
Burnham and Company	750	Peters, Writer & Christensen, Inc.	150
Burns, Corbett & Pickard, Inc.	100	Wm. E. Pollock & Co., Inc.	750
Byrd Brothers	250	Raffensperger, Hughes & Co.	250
Clayton Securities Corp.	250	Radi & Co.	250
Julien Collins & Company	300	R. B. Rothchild & Co.	1,700
Cunningham, Schmertz & Co., Inc.	200	Schoellkopf, Hutton & Pomeroy, Inc.	1,500
Dallas Union Securities Co.	200	Schwabacher & Co.	500
Dempsey-Tegeler & Co.	250	Singer, Deane & Scribner	300
Dick & Merle-Smith	1,700	William R. Staats & Co.	300
Elkins, Morris, Stokes & Co.	250	Stern Brothers & Co.	600
Este & Co.	100	Stifel, Nicolaus & Co., Inc.	250
Fauset, Steele & Co.	250	Walter Stokes & Co.	100
David Finkle & Co.	250	Stroud & Co., Inc.	750
First of Iowa Corporation	150	Dabbs Sullivan Company	100
First Securities Corporation	600	Thomas & Company	300
Foster & Marshall	250		



North Chesapeake Beach Land & Improvement Co., Prince Frederick, Md.—Files With SEC—

The company on April 1 filed a letter of notification with the SEC covering 100,000 shares of class A common stock (par 10 cents) to be offered at \$1.50 per share, without underwriting. The proceeds are to be used to acquire additional acreage and for general working capital.

Northern Natural Gas Co.—Proposed Contract—

The company on March 19 announced that it had that day filed with the Federal Power Commission an application for authority to sell 50 million cubic feet of gas per day to the Northern Illinois Gas Co. from its present branch line now terminating at Dubuque, Iowa. Northern Natural would deliver the gas on the Illinois side of the Mississippi River, just east of Dubuque. From such point Northern Illinois Gas Co. will build a large diameter 149 mile line eastward to its suburban markets in the area west and southwest of Chicago. An investment of approximately \$8,000,000 will be required by Northern Natural. Service by the late fall of 1958 is contemplated.—V. 187, p. 1652.

Northern Pacific Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on April 16 offered an issue of \$7,515,000 3% serial equipment trust certificates, maturing annually May 8, 1959 to 1973, inclusive. The certificates scaled to yield from 2% to 3.75%, according to maturity, were awarded to the group on April 15 on its bid of 99.6646%.

Salomon Bros. & Hutzler bid 99.52% for the certificates, also as 3%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 28 Diesel-electric road-switching locomotives; 40 box cars and 25 refrigerator cars, estimated to cost not less than \$9,411,950.

Associates in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; Ira Haupt & Co.; McMaster Hutchison & Co.; Wm. E. Pollock & Co., Inc.; and Shearson, Hammill & Co.—V. 187, p. 1652.

Northern Virginia Doctors Hospital Corp., Falls Church, Va.—Files With SEC—

The corporation on April 4 filed a letter of notification with the SEC covering 30,000 shares of common stock (par one cent) to be offered at \$10 per share, through Whitney & Co., Washington, D. C. The proceeds are to be used for a building fund.

Northwest Airlines, Inc.—Reports Record Profit—

A record profit from operations and sale of property in 1957 was announced on April 8 in the company's annual report to shareholders. The company reported a net profit after taxes of \$4,818,971, or \$3.56 per share in 1957, compared with \$2.18 per share in 1956. Total operating revenues were \$83,432,404, an increase of 9.1% over 1956, while operating expenses increased the same percentage, to \$78,448,916.

Net worth of the company grew from \$21.79 per share in 1956 to \$24.05 in 1957, for a total of \$33,065,292. The earned surplus increased from \$9,569,339 in 1956 to \$12,057,070 in 1957, and the capital surplus increased from \$6,248,750 to \$6,813,847 in 1957.

The company's \$4,818,971 net profit figure includes \$2,929,095 from the sale of airplanes, spare parts and engines, and \$1,889,876 in net operating profit after deducting operating expenses and taxes from the total 1957 operating revenues of \$83,432,404.—V. 186, p. 2052.

Northwest Bancorporation—Stock Subscriptions—This corporation on April 15 announced that its offer of 106,430 shares of 4.50% cumulative convertible preferred stock to stockholders at par (\$100 per share) has been 95% subscribed. The offer, which expired on April 14, was made to common stockholders in the ratio of one new preferred share for each sixteen shares of common stock held on March 27. The 5,331 unsubscribed shares were taken up and sold by The First Boston Corporation and Blyth & Co., Inc., as managers for the underwriting group.—V. 187, p. 1545.

Northwestern Bell Telephone Co.—Earnings—

Table with 5 columns: Period End, Feb. 28, 1958, Month—1957, 1958—2 Mos., 1957, 1958. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Nuclear-Chicago Corp.—New Electrometer—

It was announced on April 3 that the Model 6000 Dynacon, manufactured by this corporation, is the first commercially available dynamic condenser electrometer designed to accept and measure radioactive carbon-14, tritium, or sulfur-35 samples in the solid, liquid, and gas phases.

The Dynacon can be used to count samples manually, and may also be used with the Nuclear-Chicago Model C110B Automatic Sample Changer and the Model C100A Radio-Chromatogram Strip Feeder. For animal and plant uptake and metabolism studies, the Dynacon is used with a gas "flow chamber" and chart recorder to plot radioactivity continuously. With the "flow chamber" the Dynacon is also the ideal instrument for use in industrial gas monitoring systems.—V. 186, p. 2579.

Nucleonics, Chemistry & Electronics Shares, Inc.—Merger Effective—

This corporation, with headquarters in Englewood, N. J., announced on April 17 the acquisition of Science & Nuclear Fund, a Philadelphia mutual fund, under a merger agreement previously approved by more than two-thirds of the shareholders of both companies.

The acquisition, according to the announcement by John M. Templeton, President of NCE Shares, was effective at the close of business on April 16, and increases NCE Shares' total net assets by approximately \$1,000,000 to \$2,638,000 and its shareholders by some 900 to upwards of 3,700.

Under the merger agreement shareholders of Science & Nuclear are to receive NCE shares in the equivalent net asset value, plus cash for fractional shares.

Mr. Templeton said steps have already been taken, as the merger agreement provided, to qualify NCE Shares for exemption from personal property taxes in Pennsylvania.—V. 187, p. 1545.

Oil & Mineral Operations, Inc., Tulsa, Okla.—Registers Proposed Stock Offering With SEC—

This corporation filed a registration statement with the SEC on April 14, 1958, covering 200,000 shares of its common stock to be offered for public sale at \$2.50 per share. The offering is to be made on a best efforts basis by Universal Securities Co., Tulsa, Okla., for which it will receive a selling commission of 50¢ per share.

The company was organized under Delaware law on Aug. 16, 1957, for the purpose of acquiring and operating mining claims located in Malheur County, Oregon, known as the Mormon Basin Placer Project. It may also engage in other exploration, development and operation of other mines and oil and gas production.

Net proceeds of the sale of stock are to be used for payment of some \$100,000 of loans, various equipment, and a \$204,000 reserve for future operations.

The prospectus lists Milton Leon as one of the promoters, a director, President, and owner of 144,050 common shares (36% of the outstanding stock). All the interests of Leon and his associates in the Mormon Basin Placer Project were acquired by the company for 400,000 common shares and \$60,000. Assuming the sale of all the

200,000 shares to the public, public investors will own 33 1/3% of the outstanding shares for which they will have paid \$500,000, as against the ownership by Leon and associates of 271,425 shares (46.57%), for which they will have given claims, leases (or other property or rights) acquired by them at a cost of approximately \$48,000, which does not include any of the services rendered.—V. 186, p. 2314.

Over-the-Counter Securities Fund, Inc.—Assets Up—

On March 31, 1958, this Fund reported a net asset value of \$3.46 a share, a gain of 1.7% over the asset value of \$3.40 a share on March 31, 1957. Asset value on Dec. 31, 1957, was \$3.17 a share. Total assets of the Fund, the only mutual fund devoted exclusively to investments in over-the-counter securities were \$143,353 on March 31, 1958, more than 16% ahead of total assets of \$119,573 reported on March 31, 1957. The Fund paid a 200% stock dividend on Jan. 31, 1958.—V. 187, p. 1316.

Oxford Paper Co.—Sales and Earnings Lower—

William H. Chisholm, President, on April 9 told stockholders that "the situation is relatively unchanged from that prevailing in the closing months of 1957 and paper consumption continues to reflect the reduced level of overall economic activity and the temporary over capacity in our industry." Reminding stockholders that "business was very good for us in the 1957 first quarter due to an exceptionally large backlog of orders that was worked off during the period," Mr. Chisholm stated that, "although it is too early for final figures to be available, the 1958 first quarter will show a reduction in both sales and earnings as against a year earlier."

Mr. Chisholm revealed to the meeting that Oxford is paying \$1,500,000 in cash and 60,000 shares of its common stock to acquire from The National Geographic Society, all of the stock of its wholly-owned subsidiary, Champion-International Co., which is scheduled for completion by June 4, 1958. Champion-International he said, has a book value something in excess of \$5,000,000, with working capital of approximately \$1,750,000 and sales at an annual rate of roughly \$1,500,000. Its Lawrence, Mass., plant, with an annual capacity of 35,000 tons, has been producing high quality coated papers for many years, including the paper requirements of The National Geographic Society for its magazine, inserts and supplements. As announced earlier, The Society has entered into a long-term contract with Oxford to supply it with its paper requirements.

Mr. Chisholm also announced that his company is currently constructing a new, advanced type of paper coating machine at its Rufford, Me., plant. Known as the "North Star Coater," the new machine is the product of five years' effort on the part of Oxford's planning, research and engineering departments, working in collaboration with machine and equipment manufacturers. The new coater is exceptionally flexible and operates at speeds of from 200 to 2,000 feet per minute.—V. 187, p. 1545.

Pacific Industries, Inc.—Debt Reduced—

Sales for the six months period ended Feb. 28, 1958, totaled \$8,603,416, it was reported on April 8. Net income amounted to \$503,090 equal to 47 cents a share on the currently outstanding 1,071,278.8 common shares, Henry L. McIntyre, President, stated.

Mr. McIntyre noted that during the last six months the company has reduced its debt by \$463,000 and increased its net worth to \$3,688,186, representing an increase of 15.8%. He pointed out, however, that the first six months generally provide a disproportionate share of the full year's earnings due to the seasonal nature of certain segments of the company's business. He cautioned that the company's net earnings at this time do not reflect full provisions for Federal income taxes because of past operating losses incurred by the company.

Three of Pacific Industries' present divisions were acquired during the first quarter of fiscal 1957, which makes comparisons between the two years difficult, he said. Mr. McIntyre noted, however, that Pacific Industries' earnings for the first six months of 1958 are roughly comparable to what they would have been in 1957 had the firm operated these divisions during the entire first six months of the 1957 fiscal year. Comparative sales would show about a 6% decrease, he said.—V. 187, p. 330.

Pacific Northern Airlines, Inc.—Revenues Rise—

This corporation on April 15 reported the highest revenues in its history during 1957, it was disclosed by Arthur G. Woodley, President and General Manager. Total revenue ton-miles also reached a new high in 1957.

Gross operating revenues totaled \$10,030,332 for 1957, an increase of 4.4% over the \$9,607,854 reported in the preceding year.

Operating expenses for 1957 were \$9,357,119, including an allowance of \$644,020 for depreciation. This compares with \$8,471,398, including a depreciation charge of \$582,823 in 1956.

Net income for 1957 after Federal income taxes and all charges was \$261,125 equal to 24 1/2 cents per share on 1,068,109 shares of common stock outstanding. This compared with net income of \$394,391 or 37 cents a share in 1956.—V. 187, p. 2375.

Pacific Telephone & Telegraph Co.—Earnings—

Table with 5 columns: Period End, Feb. 28, 1958, Month—1957, 1958—2 Mos., 1957, 1958. Rows include Operating revenues, Operating expenses, Federal income taxes, Other oper. taxes, Net after income, Net after charges.

Pan American Sulphur Co.—Output Increased—

The two millionth ton of sulphur from this company's mine at Jaltilpan, Veracruz, Mexico, was produced on April 10, Harry C. Webb, President, has announced.

The firm, now said to be the world's third largest producer of Frasch sulphur, mined its first million tons 16 months ago. Since production started in the fall of 1954, Pan American has shipped approximately 1,500,000 tons to markets in a dozen countries, including Mexico and the United States, and maintains a constant reserve inventory in excess of 500,000 tons.

The recent completion of a second ship loading facility and an increase in the plant's hot water output to 5,500,000 gallons daily has given the company a sulphur producing capacity in excess of a million tons per year, Mr. Webb said.—V. 185, p. 1690.

Parnat Business Machines Corp.—Stock Offering—

Mention was made in our issue of April 7 of the public offering of 60,000 shares of common stock (par \$1) by Darius, Inc. at \$5 per share. Further details follow:

PROCEEDS—The net proceeds will be used in advertising, business promotion and the expansion of sales organization; to acquire inventory of material and parts; and the balance to finance accounts receivable and to strengthen its working capital position.

BUSINESS—Parnat is a New York corporation formed on Jan. 27, 1958. On Feb. 4, 1958, it acquired all the assets, processes, franchises and liabilities of Parnat Precision Machine Works, Inc. (predecessor), in exchange for 240,000 shares of its \$1 par value common stock.

Parnat's business is the manufacture and sale of its own line of equipment and automatic devices for accelerating the assembly and mass distribution of printed materials, and the manufacture and assembly, as contractor and subcontractor, of aircraft parts and precision machine tools.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Authorized, Outstanding. Rows include Common stock (par \$1), 1,000,000 shs., 300,000 shs.

Peerless Weighing & Vending Machine Corp.—New President—

The election of Harry A. Bernbach of New York City as President of this corporation was announced on April 4 by David C. Rockola, Chairman of the Board.

Mr. Bernbach, who has been associated with Rockola interests since 1932 and with Peerless since 1943, was formerly Vice-President and

Secretary of the company. He succeeds L. D. Chambers, President of the company since 1942, who died on March 8.

The Peerless Corporation holds extensive real estate interests in Chicago and New York and engages in the operation of garages and parking facilities.—V. 157, p. 1088.

Penn Dairies, Inc.—Stock Offered—Stroud & Co., Inc., today (April 21) is offering publicly 50,000 shares of class A common stock (par \$5) at \$3.37 1/2 per share.

The stock will be free of the Pennsylvania Personal Property Taxes. PROCEEDS—The net proceeds are to go to the Estate of J. Ferry Garber, late President of the company.

BUSINESS—The company was formed in 1929 in Pennsylvania as the successor by merger to Lancaster Sanitary Milk Corp., York Sanitary Milk Co. and Ideal Milk Products Co., the first two of which had been established some years previously by E. L. Garber and his brother-in-law, Harry N. Forrey. The company's principal executive office is at North Quince and Frederick Sts., Lancaster, Pa.

The company has two wholly owned subsidiaries, Lancaster Milk Co. and Delecto Dairy Products Corp., and one 51% held subsidiary, Garber Ice Cream Co., Inc.

The company and consolidated subsidiaries are principally engaged in milk processing and distribution, and in the manufacture and sale of ice cream. They have milk processing and bottling plants in York, Lancaster and Ephrata, Pa., and distribute milk at retail and wholesale from branches in Lancaster, Ephrata, York, West Grove, Gettysburg, Lansdale and Dewart, Pa., and Aberdeen and Hagerstown, Md. Whole milk is acquired from farmers mainly in Eastern Pennsylvania, through receiving stations operated in Lancaster, York, Littleton and Leola, Springs, Pa., and Emmetsburg, Md. These not only supply the company with raw milk for its pasteurizing and bottling plants but also with milk which is sold at wholesale in the New York metropolitan area. During the fiscal year ended Sept. 30, 1957, 201,250,000 pounds of milk were purchased from approximately 1,500 farmer producers. Total sales of milk and ice cream by the company and consolidated subsidiaries amounted to \$20,675,289 during the fiscal year, and to \$5,114,835 for the three months ended Dec. 31, 1957.

The company and consolidated subsidiaries manufacture ice cream in Lancaster and distribute it from branches in Lancaster, York, Philadelphia, Reading, Dewart, Harrisburg, Waynesboro and Martinsburg, Pa.; Harrington, Del.; New Brunswick and Atlantic City, N. J.; and Aberdeen, Md. From these centers, ice cream in bulk and packages is distributed by refrigerated trucks to many points in Pennsylvania, New Jersey, Delaware, Maryland, Virginia and West Virginia. Garber Ice Cream Co., the unconsolidated subsidiary, has its principal office in Allentown, Pa., and distributes ice cream in the Lehigh Valley.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Authorized, Outstanding. Rows include 4 1/4% mortgage bonds due 1969, 10,000 shs., \$1,214,000; 6% cum. pfd. stock (par \$100), 4,760.47 shs., \$476,047; Class A com. stock (par \$5 non-voting), 400,160 shs., \$2,000,800; Class E com. stock (par \$5 voting), 100,040 shs., \$500,200.

Penn Fruit Co., Inc. (& Subs.)—Earnings Increased—

Table with 4 columns: 24 Weeks Ended, Feb. 15, '58, Feb. 9, '57. Rows include Sales, Cost of sales and operating expenses, Profit from operations, Other inc. (cash discounts, int. received and sundry earnings).

Total income \$2,492,231 vs \$2,244,786; Interest paid 128,230 vs 85,881; Provision for Fed. and State income taxes (est.) 1,277,400 vs \$1,179,612.

Net earnings \$1,086,601 vs \$979,293; Dividends paid on preferred stock 128,420 vs 132,895.

Earnings on common stock \$958,181 vs \$846,386; Number of shares outstanding 1,479,925 vs 1,420,687; Earnings per share on common stock \$0.65 vs \$0.60.

\*Adjusted for comparative purposes.—V. 185, p. 1640.

Penroad Corp.—Plans to Continue Dividend Policy—

Unless the national economic situation changes radically, management of this closed-end investment company plans to continue its policy of quarterly dividend payments of investment income. Edward A. Merkle, President, stated on April 16. It is expected that three quarterly disbursements of 15 cents each will be made during the year, Mr. Merkle said.

The company also is hopeful that market conditions will permit a capital gains distribution next March, he added. In March, 1956, Penroad paid 63 cents a share, payable either in cash or additional shares of Penroad stock at the option of the stockholder, representing long-term capital gains realized in 1957.—V. 187, p. 778.

Pennsylvania Power & Light Co.—Net Lower—

Table with 3 columns: 1958, 1957. Rows include 12 Moths Ended February 28, Operating revenues, Operating expenses and taxes, Net operating revenues, Other income (net), Gross income, Income deductions (net), Net income, Preferred dividend requirements.

Operating revenues 129,195,537 vs 129,160,714; Operating expenses and taxes 98,784,529 vs 98,153,648.

Net operating revenues 30,411,008 vs 31,007,066; Other income (net) 433,551 vs 562,988.

Gross income 30,844,559 vs 31,570,054; Income deductions (net) 8,060,305 vs 8,098,765.

Net income 22,784,254 vs 23,471,289; Preferred dividend requirements 3,822,225 vs 3,822,225.

Balance for common stock 18,962,029 vs 19,649,064.—V. 186, p. 2477.

(Chas.) Pfizer & Co., Inc.—Earnings Higher—

Table with 3 columns: 1957, 1956. Rows include Year Ended Dec. 31, Net sales, Profit before income taxes, Prov. for Federal & foreign income taxes, Net profit, Preferred dividends paid, Common dividends paid, Common shares outstanding, Earnings per common share.

Net sales 207,151,629 vs 178,362,196; Profit before income taxes 42,952,544 vs 32,427,979; Prov. for Federal & foreign income taxes 20,044,000 vs 14,174,000.

Net profit 22,908,544 vs 18,253,979; Preferred dividends paid 132,151 vs 497,409; Common dividends paid 11,274,497 vs 9,017,721; Common shares outstanding 5,371,976 vs 5,284,543; Earnings per common share 4.22 vs 3.36.—V. 187, p. 990.

Philadelphia Electric Co.—Bids April 29—

Bids will be received by the company up to noon (EDT) on April 29 for the purchase from it of \$40,000,000 first and refunding mortgage bonds due May 1, 1958. See also V. 187, p. 1692.

Philadelphia Gear Corp.—New Name—

The Philadelphia Gear Works, Inc., 66-year-old manufacturer of power transmission equipment, will change its name to Philadelphia Gear Corp. on June 1, 1958.

In announcing the contemplated change, Russell C. Ball, President, noted that the new corporate designation "more properly describes the company's activities in the mechanical power transmission field."

Established in 1892, the company was one of the first devoted exclusively to the manufacture of gears and allied power transmission equipment. Today, its gearing line ranges from small precision ground tooth gearing to large diameter mill gearing. It also produces various gear speed reducers, increasers, motors, couplings, fluid mixers and Limitorque valve controls.

The company operates two plants in the Philadelphia, Pa., area and a third in Lynchburg, Va. A 30-acre tract of land bordering the Pennsylvania Turnpike near Valley Forge was recently purchased for future expansion.

Mr. Ball announced also that no change in the present management or control of the company is contemplated.



**Philadelphia Suburban Water Co.—Registers Proposed Bond Sale With SEC—**

The company filed a registration statement with the SEC on April 15, 1958, covering \$4,000,000 of first mortgage bonds, Series due 1988, to be offered for public sale through an underwriting group headed by Drexel & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the proposed bond sale will be applied to the payment of bank loans, now outstanding in the amount of \$500,000 and incurred to finance a portion of the company's construction program, and toward the cost of further property additions and improvements. The company estimates its capital expenditures at \$5,248,000 for 1958 and \$3,523,000 in 1959.—V. 185, p. 1389.

**Philip Morris Inc.—Quarterly Sales Up 4.4%—**

Sales for the first quarter of 1958 are ahead of last year by 4.4%, it was reported on April 8 by Joseph F. Cullman, 3rd, President.

Mr. Cullman announced that the company's cigarette volume continues to increase. "Marlboro sales are up about 10%," he said, "and the initial reaction to our new High Filtration Parliament, now popular-priced, has been encouraging and up to expectations. The Philip Morris brand continues to sell in line with other non-filter brands.

"Consolidated sales in the first quarter of 1958 were approximately \$90,472,000. This is 4.4% above the \$85,294,000 for the comparable period in 1957. Both of these figures include Milprint." The volume of Milprint, Inc., the large flexible packaging producer which Philip Morris acquired last year, is off, however. "The general packaging situation was stronger a year ago," Mr. Cullman said.

"Profits will be affected," he added, "by the high introductory, promotional and advertising expenses allocated to the Parliament brand in the first quarter, and by the drop in Milprint's volume. Last year we reported earnings of 80 cents per share in the first quarter. It now appears that our first quarter earnings this year, consolidated with Milprint, will be slightly higher than the 80 cents on a fewer number of shares reported without Milprint last year. But when we restate last year's first quarter earnings to include Milprint's contribution, the first quarter of 1957 reflects earnings of 88 cents a share, and this year's consolidated earnings will not quite equal that. Our forecast for the year 1958 anticipates a continuation of the upward trend we have shown for the past three years in sales and profits."—V. 187, p. 778.

**Polarad Electronics Corp.—Expands Operations—**

This corporation on April 7 announced the election of Selig Altschul, John J. Bennett, Robert A. Maes, Lawrence Rubin and Frank J. Skwarek as directors. Mr. Altschul, an independent aviation consultant, and head of aviation Advisory Service in New York, is active in various matters for airlines and aircraft manufacturers. Mr. Bennett is a partner in the law firm of Baar, Bennett & Pullen and was a former Attorney General of the State of New York. Mr. Maes is Executive Vice-President and Director of the Donner Foundation, Inc. of Philadelphia. He is also a director of the Iowa Electric Light & Power Co., the Savannah Electric & Power Co. and other companies. Mr. Rubin is an associate of Scudder, Stevens & Clark, investment advisers in Boston, and a Vice-President and a director of the Scudder Special Fund, Inc. Mr. Skwarek is Vice-President of Engineering at Polarad.

The augmented board of directors will permit Polarad to continue its expanding scale of operations in the aircraft electronics and instrumentation fields.

Polarad, among other activities, is prominent in the fields of microwave instrumentation and controls for the Vanguard, Atlas, Matador, and La Crosse missiles.

Dr. D. Lawrence Jaffe, President, stated that consolidated sales for the fiscal year ending June 30, 1958 are expected to exceed \$8,000,000.—V. 187, p. 886.

**Polaroid Corp.—Sales and Earnings Rise—**

Dr. Edwin H. Land, President and Director of Research, on April 8 reported estimated sales for the first quarter of about \$11,600,000, about 42% ahead of the same period in 1957. He estimated earnings for the same period at about 31c per share, as compared with 22c per share in 1957. He credited part of the growth in volume to unusually heavy orders in January and February, from dealers restocking their shelves after a record-breaking Christmas selling season.

He demonstrated the new Polaroid Print-Copier, an accessory with which Polaroid Land Camera owners can make extra copies, on the spot, of pictures they have just taken. The copying device, he said was made possible by the introduction of a new type of Polaroid Picture Roll producing pictures of unusually high definition. Extra sharpness of the original is faithfully duplicated in the copies made with the new device.—V. 186, p. 2156.

**Pomona Tile Manufacturing Co.—Earnings Lower—**

A fourth-quarter upturn in this company's sales was not sufficient to offset the effects of the year-long lag in residential housing and the company's overall earnings declined in 1957, Drew Schroeder, President, has reported.

The company earned \$359,949 or 65 cents a common share in the year ended Dec. 31, 1957, as compared to \$671,575 or \$1.22 in the previous year. Net sales were \$6,920,349 as against \$7,417,512 in 1956.—V. 187, p. 1209.

**Portland Gas & Coke Co., Portland, Ore.—Files With Securities and Exchange Commission—**

The company on March 31 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$9.50) to be offered to employees pursuant to an Employee Stock Purchase Plan at 92% of the opening bid price of the common stock on the offering date. The proceeds are to be used to reimburse the treasury for money spent for stock acquired under the Plan.—V. 187, p. 990.

**Portland General Electric Co.—Registers With SEC—**

This company filed a registration statement with the SEC on April 10, 1958, covering 300,000 shares of its \$7.50 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, Portland General has completed arrangements for the private placement with a group of institutional investors of \$15,000,000 of 5% sinking fund debentures, due June 1, 1963. Sale of these debentures is scheduled for June, 1958 and is contingent upon the sale of the common stock the subject of this offering.

Net proceeds of the sale of the stock and bonds will be used in part to repay in full the company's outstanding bank notes (estimated at not to exceed \$15,000,000), evidencing loans for construction purposes; and the balance of the proceeds will become a part of the general funds of the company and will be used for construction purposes. Additional funds amounting to approximately \$28,450,000 will be required to complete the construction program for the years 1958 and 1959 (estimated at \$27,450,000 and \$16,000,000 respectively), and will be obtained from internal sources, bank loans, and the sale of additional securities.—V. 187, p. 1693.

**Potomac Edison Co.—To Purchase Additional Stock of Subsidiaries—**

This company has joined with two of its subsidiaries, Potomac Light & Power Co. and South Penn Power Co., in the filing of a proposal with the SEC for the purchase by Potomac Edison of additional common stock of the subsidiaries; and the Commission has given interested persons until April 25, 1958, to request a hearing thereon. Under the proposal, Potomac Light will issue an additional 4,000 common shares to its parent for \$400,000 and South Penn will issue an additional 50,000 common shares to its parent for \$250,000. The subsidiaries will use the additional funds for necessary property additions and improvements.—V. 185, p. 2850 and 2219.

**Potomac Plastics Co., Rockville, Md.—Files With SEC**

The company on March 31 filed a letter of notification with the SEC covering \$50,000 of 6% 10-year subordinated convertible debentures (in units of \$500 each) and 57,500 shares of class A common stock (par one cent) to be offered in units of 500 shares of stock and \$500 of

debentures at \$1,000 per unit. The offerings will be underwritten by Whitney & Co., Inc., Washington, D. C. The proceeds are to be used for equipment and working capital.

**Precision Transformer Corp. (III.)—Securities Sold—**

It was announced on April 15 that the recent public offering, through John R. Roland & Co. Inc., New York City, of \$294,000 6% 10-year convertible debentures and 29,400 shares of common stock has been completed, all of said securities having been sold. See V. 186, p. 1154.

**Preferred Life Insurance Co. of America, Wilmington, Del.—Files With Securities and Exchange Commission—**

The company on March 31 filed a letter of notification with the SEC covering 5,721 shares of capital stock (par \$10) and 5,721 warrants to buy additional stock to be offered in units of one share of stock and one warrant at \$15 per unit. No underwriting is involved. The proceeds are to be added to capital and surplus.

Each warrant will entitle the holder to buy one additional share of stock at \$15 per share.

**Preston House Sire Plan, Inc., N. Y.—Files—**

The corporation on April 10 in a letter of notification with the SEC covering \$140,000 of 10-year 6% debentures (in units of \$50 each) and 2,800 shares of 6% cumulative non-callable participating preferred stock (par \$50) to be offered in units of one debenture and one preferred share at \$100 per unit.

The net proceeds will be used to finance the acquisition of title to an apartment house. The offering will be underwritten by Sire Plan Portfolios, Inc., New York.

**Public Service Co. of Oklahoma—Registers Proposed Bond Financing With SEC—**

The company on April 14 filed a registration statement with the SEC covering \$16,000,000 first mortgage bonds, series G, due May 1, 1968. The company proposes to offer these bonds for public sale at competitive bidding.

Net proceeds thereof will be used to finance part of its construction program, including the payment or prepayment of bank loans incurred and to be incurred therefor. Construction expenditures are estimated at \$18,700,000 and \$21,000,000 for the years 1958 and 1959, respectively.

The Commission has issued an order giving interested persons until May 2, 1958, to request a hearing on the proposed financing.—V. 187, p. 778.

**Purity Stores Ltd.—Sales Up—Earnings Off—**

J. R. Niven, President, noted that while the first quarter final results are not yet known, sales for the 12 weeks ended March 22 totaled \$22,281,000, a 1.3% increase over the same period for 1957. He stated that reported earnings for the 12 weeks will be lower than for the previous year, due primarily to non-recurring charges and additional expense in connection with getting the new warehouse facility in operation.—V. 187, p. 778.

**Reynolds Metals Co.—Building New Plant—**

Vernon G. Kneeskern has moved to Massena, N. Y., to assume on-the-spot duties as Project Manager for construction of the company's aluminum reduction plant near Massena. He will be manager of the plant when it begins production in late 1959.

Work in building the plant was begun by Bechtel Corp., general contractor, last Summer and has proceeded throughout the Winter. The plant, which will have a 100,000 ton annual capacity, is now more than 10% complete.

According to present schedules, the first potline will be ready to start production in approximately one year, and the plant will be in full operation by the end of 1959, Mr. Kneeskern said.—V. 187, p. 1094.

**Richfield Oil Corp.—Debentures Sold—The \$50,000,000 offering of 4% convertible subordinated debentures, due April 15, 1963, was 98.43% subscribed through exercise of warrants issued to stockholders. The \$786,100 unsubscribed securities were taken up by the underwriters headed by Merrill Lynch, Pierce, Fenner & Smith and Blyth & Co., Inc., and have been sold.—V. 187, p. 1693.**

**Rockwell Spring & Axle Co.—Acquisition—**

Colonel W. F. Rockwell, Board Chairman, on April 16 announced this firm had recently signed an agreement with George T. Pew to acquire, through exchange of stock, not less than 82% of the ratification by the boards of directors of both companies, but the proposed stock offering will not become operative until after a registration statement filed under the Securities Act of 1933 becomes effective. Aero, of Bethany, Okla., makes the Aero "Commander" and "Commander Alt-Cruiser" planes for executive air travel.

This is the second diversification move by Rockwell Spring & Axle Co. this year. Recently it bought the Hydraulic Drives Department from Westinghouse Electric Corp.

Colonel Rockwell said that George T. Pew, principal stockholder, President and General Manager of Aero will continue to manage the company which will be operated as a subsidiary. He noted Aero has a substantial backlog and recently completed a new manufacturing and office building. The current work force is about 800 employees.

The two research and development centers operated by the company will be maintained. One is at Norman, Okla., near the University of Oklahoma. The other is Robertson Aircraft Corp., Fort Worth, Tex., a majority owned affiliate specializing in VTOL development.

Aero Design planes are sold by 25 strategically located distributors on the North American Continent.—V. 187, p. 1547.

**St. Joseph Light & Power Co.—Plans Financing—**

The company plans to market \$6,500,000 in bonds or preferred stock "sometime this summer" if shareholders approve proposed changes in authorized stock and bonded indebtedness.

"Whether we sell bonds or preferred stock will depend upon market conditions," said William J. Raidt, Vice-President and Treasurer.

At the annual meeting to be held on May 21 stockholders will be asked to authorize an increase in bonded indebtedness of \$6,500,000, and an increase in preferred stock from 25,000 shares to 50,000 shares.

Mr. Raidt said the company is completing a \$10,000,000 three-year construction program in 1958 and needs the new permanent financing to pay off \$6,500,000 in short term bank loans which become due Oct. 1, 1958.—V. 187, p. 1547.

**St. Louis-San Francisco Ry.—Earnings—**

Period End. Feb. 28—	1958—Month—1957	1958—2 Mos.—1957		
Railway oper. revenue—	\$7,913,870	\$9,219,249	\$16,923,521	\$19,178,938
Railway oper. expenses—	7,065,951	7,665,742	14,952,246	16,136,217

Net revenue from railway operations—	\$847,919	\$1,553,507	\$1,971,275	\$3,042,721
Net ry. oper. income—	591,413	648,563	1,126,987	1,258,805

—V. 187, p. 1547.

**St. Louis-Southwestern Ry.—Earnings—**

Period End. Feb. 28—	1958—Month—1957	1958—2 Mos.—1957		
Railway oper. revenue—	\$4,693,563	\$5,485,704	\$9,658,158	\$11,126,372
Railway oper. exps.—	3,254,628	3,485,619	6,758,778	7,103,934

Net rev. fr. ry. ops.—	\$1,438,935	\$2,000,085	\$2,899,380	\$4,022,438
Net ry. oper. income—	624,702	799,019	1,267,115	1,582,120

—V. 187, p. 1094.

**St. Regis Paper Co.—Sales and Earnings Lower—**

Preliminary figures for the first three months of 1958 showed net sales at \$81,625,060 and net income at \$3,519,345, equal to 41 cents a share on 8,157,985 shares of common stock outstanding at the end of

the quarter. This compared with net sales of \$88,450,521 and net income of \$5,299,797 equal to 63 cents a share on 8,156,335 shares of common stock in the corresponding quarter of last year. Sales and earnings of J. Neils Lumber Co. and St. Paul & Tacoma Lumber Co., which were acquired by St. Regis last year, are included for both quarters.

Roy K. Ferguson, Chairman of the Board, commented that the first quarter results should not be considered a pattern for the full year. Mining had one machine out in the first quarter, the company's mill at Sartell, Minn., had one machine out of operation for six weeks for rebuilding, and that the Bucksport, Me., mill had a machine down for three weeks for changes and improvements.

The stockholders on April 11 approved a plan for granting stock options to certain employees, including officers (and officers and employees who may also be directors) of the company and its subsidiaries to purchase authorized and unissued common stock of the company in an amount not to exceed 250,000 shares.—V. 186, p. 2315.

**Salesology, Inc., Phoenix, Ariz.—Hearing May 5—**

At the request of this corporation, the Securities and Exchange Commission has ordered a hearing for the purpose of determining whether to vacate or make permanent a prior order of the Commission temporarily suspending a Regulation A exemption from registration by Salesology, Inc. of 1933 with respect to a stock offering by Salesology. The hearing will be held on May 5, 1958, in the U. S. Courthouse in Phoenix, Ariz.

In a Regulation A notification filed with the Commission on May 13, 1957, Salesology proposed the public offering of 2,500 shares of its stock at \$10 per share pursuant to the conditional exemption from registration provided by Regulation A. By order dated Jan. 16, 1958, the Commission temporarily suspended the exemption from registration on the ground that the company had failed to comply with certain terms and conditions of the Regulation and that its offering circular was false and misleading in respect of certain material facts.

At the May 5 hearing, inquiry will be conducted into these matters for the purpose of determining whether the suspension should be vacated or made permanent.—V. 187, p. 577.

**Science & Nuclear Fund, Inc.—Merger Effective—**

See Nucleonics, Chemistry & Electronics Shares, Inc. above.—V. 187, p. 1547.

**Sculin Steel Co.—Stockholders Approve Merger—**

The stockholders on April 14 voted to accept Universal Marion Corp.'s offer to purchase their shares. Universal Marion stockholders had previously approved the purchase agreement at a meeting on April 8.

Sculin shareholders will receive 1 1/4 shares of Universal Marion capital stock for each share of Sculin common stock held.

In addition to Sculin Steel, which manufactures steel castings for all types of railroad cars except passenger cars, Universal Marion has as operating divisions: Marion Power Shovel Co., Marion, Ohio, which makes diesel and electric excavators in sizes ranging up to 75 cubic yards capacity; and Southern Pipe & Supply Co., Jacksonville, Fla., which distributes flanges, weld fittings, irrigation pipeline and plumbing equipment.—V. 187, p. 1693.

**Security Savings Life Insurance Co., Montgomery, Ala.—Files With Securities and Exchange Commission—**

The company on April 7 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to be used for capital and paid-in surplus.—V. 185, p. 1679.

**Seeburg Corp., Chicago, Ill.—New Name—**

See Fort Pitt Industries, Inc. above.

**Sentinel Security Life Insurance Co., Salt Lake City, Utah—Registration Statement Effective—**

The registration statement filed with the SEC on Nov. 27, 1957, covering 5,000 shares of common stock (par \$10), became effective on April 9, 1958. See V. 186, p. 2478.

**Servomechanisms, Inc.—Mechatrol Division Moves—**

John J. Dempsey, Division Manager of the corporation's Mechatrol Division, on March 31 announced that its entire Sales, Engineering, and Manufacturing operations will move into its recently completed 55,000 square foot building at 1200 Prospect Avenue, Westbury, L. I., N. Y., during April.

Concurrent with this move, it was also announced that the Eastern Subsystems and Corporate Office facilities of Servomechanisms, Inc. will also be consolidated in the company's plant in Hawthorne, Calif.—V. 187, p. 1437.

**Shea Chemical Corp.—To Vote on Merger—**

See Hooker Electrochemical Co. above.—V. 187, p. 1359.

**Shoe Corp. of America—March Sales Up—**

Period Ed. March 29—	1958—4 Wks.—1957	1958—13 Wks.—1957		
Sales—	\$5,619,037	\$4,983,288	\$15,715,674	\$14,718,191

—V. 187, p. 1437.

**Sierra Pacific Power Co.—Revises Financing Schedule**

The company on April 14 announced a revision of its financing schedule. It now expects to invite bids for the purchase of \$3,000,000 of first mortgage bonds on April 21 and to open bids in Boston, Mass., on April 29. The company also expects to offer on or about April 19, 57,362 shares (one for twelve) of new common stock to its stockholders of record April 17 with the right to oversubscribe subject to allotment. The common stock offering will not be made until after obtaining certain necessary regulatory approvals.

The directors on April 17 fixed \$23.25 as the price at which the common stock will be offered. This offer will expire on May 6.—V. 187, p. 1693.

**Smith Kline & French Laboratories—Stock Offered—**

Smith, Barney & Co. on April 16 offered to the public 50,000 shares of common stock (par 33 1/3 cents) at \$69.25 a share. This offering was oversubscribed and the books closed.

PROCEEDS—The shares being sold represent a portion of the holdings of C. Mahlon Kline, Chairman of the Board of Directors of the company. None of the proceeds from the sale of the shares will be received by the company.

EARNINGS—In 1957 net sales of the company amounted to \$115,489,000 and net income to \$20,553,000, equal to \$4.24 a share on the 4,843,770 outstanding common shares.

BUSINESS—The company is engaged primarily in the development, manufacture and sale of pharmaceutical specialties promoted ethically. Its principal products are tranquilizers and central nervous system stimulants. Other products include nutritional, nasal, antihistaminic, dermatologic, antihypertensive and analgesic drugs, and hormones, sulfas and other pharmaceutical specialties. All sales of the company's products in the United States are made under trademarks identified exclusively with the company. The company believes it is among the nation's ten largest producers of ethical pharmaceuticals and that certain of its products are among the leading items in their respective fields.

The company also manufactures and markets ethical pharmaceutical specialties in many foreign countries through wholly owned subsidiaries and through distributors. Through other wholly owned subsidiaries the company also conducts a wholesale drug distribution business in eastern Pennsylvania and neighboring areas, and manufactures and sells milk products.

The history of the company began in 1841 with the opening of a small apothecary shop in Philadelphia. The business was incorporated







# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acushnet Process (quar.)	25c	6-11	6-2
Aerograph Corp. (quar.)	10c	6-2	5-15
Agnew-Surpass Shoe Stores, Ltd.—Common (quar.)	112c	6-2	4-30
5½% preferred (quar.)	127½c	6-2	4-30
Akron, Canton & Youngstown RR. Co.—(Action on com. payment deferred at this time)			
Allied Mills Inc. (quar.)	50c	5-10	4-25
Aluminum Co. of America, com. (quar.)	30c	6-10	5-20
\$3.75 preferred (quar.)	93½c	7-1	6-30
American Airlines, common (quar.)	25c	6-1	5-15
3½% conv. preferred (quar.)	87½c	6-1	5-15
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	6-14	5-23
5% preferred (quar.)	25c	6-14	5-23
American Elastic Tiling (quar.)	15c	5-29	5-15
American Mar. Co. (quar.)	50c	6-13	5-29
American Seating Co. (quar.)	30c	6-5	5-9
American Water Works, common (quar.)	15c	5-15	5-1
6% preferred (quar.)	37½c	6-2	5-15
5½% preferred (quar.)	34½c	6-2	5-15
Ampex Corp.—Stockholders will vote at the annual meeting to be held on Aug. 26 on a directors' proposal to split the shares on a 2½ for 1 basis.			
Anderson Electric Corp.—common (quar.)	15c	5-15	4-30
Class B (quar.)	2½c	5-15	4-30
Anchor Trap Co. of America, com. (quar.)	20c	5-1	4-21
Preferred (quar.)	62½c	5-1	4-21
Arnold Alcoa Aluminum, com. (quar.)	7½c	5-15	5-1
35c conv. preferred (quar.)	8½c	5-15	5-1
Associated Electrical Industries, Ltd.—Amer. dep. rcts. ordinary	\$0.111	4-23	3-12
Associated Telephone & Telegraph Co., com. \$5 partic. class A (quar.)	\$1.50	6-16	5-15
\$1	7-1	6-2	
Atlantic Coast Line Co. (Comr.) (quar.)	50c	6-12	5-1
Atlantic Coast Line RR. Co. (quar.)	50c	6-12	5-1
Atlantic Refining Co. (quar.)	50c	6-16	5-21
Atomic Development Mutual Fund	3c	5-5	4-7
Augusta Newspaper, class A (quar.)	10c	5-1	4-15
6% preferred (quar.)	15c	5-1	4-15
6½% preferred (quar.)	11½c	5-1	4-15
Aurora Gold Mines, Ltd. (quar.)	14c	6-2	5-12
Avo Manufacturing Corp., common (quar.)	10c	5-20	4-24
\$2.25 conv. preferred (quar.)	56½c	5-1	4-24
Avidens Tools & Machines, Inc.—5% prior preferred (old accum.)	6¼c	5-1	4-15
5% prior preferred (new) (quar.)	6¼c	5-1	4-15
Avondale Mills, common (quar.)	30c	5-1	4-15
\$4.50 preferred (quar.)	\$1.12	5-1	4-15
Baker Industries (quar.)	12½c	7-15	6-26
Bankers Commercial Corp. (N. Y.) (quar.)	62½c	5-1	4-21
Beaver Lumber Co., Ltd., com. (quar.)	25c	7-2	6-10
Extra	25c	7-2	6-10
Class A (quar.)	125c	7-2	6-10
\$1.40 preferred (quar.)	135c	7-2	6-10
Beech Aircraft Corp. (quar.)	30c	5-5	4-25
Beneficial Corp. (quar.)	10c	4-30	4-17
Bloch Bros. Tobacco, com. (quar.)	30c	5-15	4-30
6% preferred (quar.)	75c	6-30	6-21
Blue Ridge Mutual Fund Inc.—(From net investment income)	9c	5-14	4-23
Bohdsstock Corp.	6c	5-20	4-30
Boston Fund (increased quarterly from investment income)	12c	5-27	4-30
Bowater Paper, Ltd.	22½c	6-2	4-23
An approximate amount, subject to stockholders' approval on May 29.			
British Petroleum Co., Ltd.—Ordinary (final)	10%	5-13	4-25
British South Africa Co.—American shares	25c	4-11	2-21
Butler Mig. (quar.)	50c	4-25	4-18
California Interstate Telephone Co. (quar.)	17½c	5-16	5-2
California Water Service, com. (quar.)	60c	5-15	4-30
4.40% preferred (quar.)	27½c	5-15	4-30
5.30% preferred (quar.)	33½c	5-15	4-30
5.28% preferred (quar.)	33c	5-15	4-30
5.20% preferred (quar.)	33½c	5-15	4-30
5.20% preferred (quar.)	32½c	5-15	4-30
5.08% preferred (quar.)	31½c	5-15	4-30
5.50% preferred (quar.)	34½c	5-15	4-30
Canada Vinegars, Ltd. (quar.)	125c	6-2	5-15
Central Warehouse Corp., class A (quar.)	40c	4-28	4-10
Class B (quar.)	40c	4-28	4-10
Century Industries Co. (quar.)	10c	4-16	6-2
Cessna Aircraft Co. (quar.)	40c	5-9	4-28
Chain Store Real Estate Trust (Boston)—Quarterly	\$1	5-1	4-21
Champlin Oil & Refining, \$3 pref. (quar.)	75c	6-1	5-15
Cherry-Burrell Corp., com. (quar.)	20c	4-30	4-25
4% preferred 1947 series (quar.)	\$1	4-30	4-25
4% preferred 1946 series (quar.)	\$1	4-30	4-25
Cities Service Co. (quar.)	60c	6-9	5-16
City Title Insurance (N. Y.) (quar.)	7½c	4-22	4-15
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., 5% preferred (quar.)	\$1.25	4-30	4-18
Colver Insulated Wire Co. (quar.)	50c	5-1	4-24
Colorado Central Power Co., com. (monthly)	11c	6-2	5-16
Common (monthly)	11c	7-1	6-16
Common (monthly)	11c	8-1	7-16
4½% preferred (quar.)	\$1.12½	8-1	7-16
Columbus & Southern Ohio Electric—4½% preferred (quar.)	\$1.06	5-1	4-15
4.65% preferred (quar.)	\$1.16	5-1	4-15
6% preferred (quar.)	\$1.50	5-1	4-15
Conduits National, Ltd. (reduced)	\$15c	5-8	4-24
Confederation Life Assn. (quar.)	\$50c	6-15	6-2
Quarterly	\$50c	9-15	9-2
Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. pref. (s-a)	\$1	6-30	5-31
Container Corp. of America, com. (quar.)	25c	5-25	5-5
4% preferred (quar.)	\$1	6-1	5-20
Continental Transportation Lines (quar.)	17½c	5-1	4-21
Cosmopolitan Realty (quar.)	\$4	5-15	5-1
Quarterly	\$4	8-15	8-1
Quarterly	\$4	11-15	11-1
Crystal Oil & Land Co.—\$1.12 preferred (quar.)	28c	6-2	5-15
\$1.12 preferred (quar.)	28c	9-2	8-15
Cuneo Press, Inc., 3½% pfd. (quar.)	87½c	5-15	5-1
Dallas Transit Co., common (quar.)	8¾c	5-1	4-21
7% preferred (quar.)	\$1.75	5-1	4-21
Davenport Water Co., 5% pfd. (quar.)	\$1.25	5-1	4-10
Davidson Bros. (stock dividend)	2½	5-12	4-23
Day-White Lighting Inc. (quar.)	15c	6-2	5-15
Dean Phipps Stores, 5½% pfd. (quar.)	13c	5-1	4-14
Debenture & Securities Corp. of Canada—5% preference (s-a)	\$2.50	7-2	6-13
Diocesan Investment Trust Shares—Beneficial interest	14c	5-1	4-15
Divco-Wayne Corp. (quar.)	20c	5-9	4-28

Name of Company	Par Share	When Payable	Holders of Rec.
Diversified Investment Fund, Inc. (quarterly from net investment income)	10c	5-24	5-1
Dominguez Oil Fields (monthly)	25c	5-29	5-16
Monthly	25c	1-30-59	1-16
Dominion Tar & Chemical Co., Ltd.—Common (quar.)	\$12½c	8-1	7-2
\$1 preference (quar.)	25c	7-2	6-2
Douglas Aircraft (quar.)	50c	5-21	4-30
Extra	25c	5-21	4-30
Dun & Bradstreet, Inc. (quar.)	35c	6-10	5-20
Dynamics Corp. of America—\$1 convertible preference (s-a)	50c	6-30	6-12
Eastern Air Lines (quar.)	25c	6-13	5-15
Euclidean Corp.—Ordinary	25c	6-13	5-23
Empire District Electric, com. (quar.)	30c	6-13	5-29
5% preferred (quar.)	\$1.25	5-29	5-15
4¾% preferred (quar.)	\$1.18½	5-29	5-15
Erlanger Mills, common (quar.)	20c	5-28	5-13
4½% preferred (quar.)	\$1.12½	5-31	5-13
Farmer Bros. (quar.)	6c	5-5	4-18
Extra	6c	5-5	4-18
Fedders-Quigan Corp., common (quar.)	25c	5-28	5-16
5½% preferred 1953 series (quar.)	68½c	5-28	5-16
Extra	30c	6-1	5-1
Federal Compress & Warehouse (quar.)	15c	6-1	5-1
Federal Glass Co. (quar.)	45c	6-10	5-20
Extra	45c	6-10	5-20
Fireman's Insurance Co. (Newark, N. J.)—Semi-annual	65c	5-15	4-14
Firestone Tire & Rubber, 4½% pfd. (quar.)	\$1.12½	6-1	5-15
Fittings, Ltd., class A (s-a)	430c	7-1	6-5
Galb & Co., common (quar.)	15c	5-1	4-19
\$1.50 preferred A (quar.)	37½c	5-1	4-19
\$6 preferred (quar.)	\$1.50	5-1	4-19
Gas Service Co. (quar.)	34c	6-10	5-15
General Bakeries, Ltd. (quar.)	17½c	4-30	4-16
General Cigar Co. (quar.)	50c	6-16	5-16
General Electric Co. (Germany)—American shares	\$0.8825	4-10	3-31
General Electric Co., Ltd. (Great Britain)—American deposit rcts. ordinary	\$0.046	4-18	2-27
General Telephone Co. of the Northwest—4.80% preferred (quar.)	30c	5-1	4-15
General Telephone Corp., common (quar.)	50c	6-30	6-3
4¾% preferred (quar.)	53½c	7-1	6-3
4.40% preferred (quar.)	55c	7-1	6-3
4.75% preferred (quar.)	59½c	7-1	6-3
5.28% preferred (quar.)	66c	7-1	6-3
Gillette Co. (quar.)	50c	6-5	5-1
Gould-National Batteries (quar.)	50c	6-14	6-3
Grand Union Co. (increased)—Stock dividend	20c	5-29	4-28
5% preferred (quar.)	50c	4-28	4-28
Great West Coal, Ltd., class A (quar.)	112½c	5-15	4-30
Class B	112½c	5-15	4-30
Gulf Insurance Co. (Dallas) (quar.)	50c	4-15	4-10
Gulf Interstate Gas Co. (Del.) com. (quar.)	12½c	6-18	5-29
6% preferred (quar.)	30c	6-2	5-28
Hagerston Gas (quar.)	17½c	5-1	4-15
Hallnor Mines Ltd. (interim)	13c	6-2	5-12
Hancock Oil Co., class A (quar.)	15c	5-31	5-9
Class B (quar.)	15c	5-31	5-9
Hines (Edward) Lumber (quar.)	15c	7-10	6-21
Hooker Electrochemical Co., com. (quar.)	25c	5-29	5-2
\$4.25 preferred (quar.)	\$1.08½	6-27	6-2
Hormel (Geo. A.) & Co., common (quar.)	62½c	5-15	4-28
6% preferred A (quar.)	\$1.50	5-15	4-28
Idaho Power Co., common (quar.)	37½c	5-20	4-25
4% preferred (quar.)	\$1	5-1	4-15
Indiana Steel Products Co. (quar.)	30c	6-10	5-23
Indianapolis Water Co. (quar.)	25c	6-2	5-10
Industria Electrica de Mexico S. A.—American shares	20c	5-30	5-15
American shares	20c	11-28	11-15
Institutional Shares, Ltd.—Institutional Foundation Fund (12c from investment income plus a distribution of 8c from security profits)	20c	6-1	5-1
International Harvester Co., 7% pfd. (quar.)	\$1.75	6-2	5-5
International Investors, Inc. (from net investment income)	5c	6-1	5-7
Interprovincial Building Credits, Ltd.	\$17½c	5-30	5-15
Investors Mutual of Canada Ltd.	28c	5-15	4-30
Ironrite, Inc., 55c convertible pfd. (quar.)	13½c	4-30	4-15
Jamestown Telephone Corp., common—5% 1st preferred (quar.)	\$1.20	6-15	6-2
Jervis Corp.—Action deferred on common payment at this time.	\$1.25	7-1	6-13
Kennametal, Inc.	25c	5-20	5-5
Kerite Co. (quar.)	37½c	6-13	5-29
Ketchum & Co. (quar.)	15c	5-29	5-15
Keystone Custodian Funds—Series "S-2" Income Common Stock Fund (semi-annual from net investment inc.)	22c	5-15	4-30
Kings County Trust (Brooklyn, N. Y.) (quar.)	\$1	5-1	4-22
Knox Corp., class A (quar.)	7c	5-27	5-15
Langston Industries (quar.)	15c	5-12	4-28
Leath & Co., common (quar.)	35c	7-1	6-10
\$2.50 preferred (quar.)	62½c	7-1	6-10
Lehigh Portland Cement Co. (quar.)	25c	6-2	4-28
Lexington Trust Fund Shares—Quarterly from net investment income	11c	5-15	4-30
Libby-Owens-Ford Glass Co. (quar.)	90c	6-10	5-21
Liggett & Myers Tobacco Co. (quar.)	\$1	6-2	5-14
Lincoln Printing Co., \$3.50 preferred (quar.)	87½c	5-1	4-18
London Tin Corp.—American shares	63c	4-11	2-25
Lone Star Steel (stock dividend)	10%	6-2	5-1
Lorain Telephone (quar.)	35c	5-1	4-10
Lucky Stores (increased)	20c	5-15	5-1
Lykes Bros. Steamship (quar.)	25c	6-10	5-26
Lynch Carrier System, Inc. (quar.)	10c	5-15	4-25
Macco Corp. (quar.)	15c	4-30	4-18
Magnavox Co., common (quar.)	37½c	6-16	5-23
4% conv. preferred (quar.)	59½c	6-16	5-23
Mahon (R. C.) Co. (quar.)	30c	6-6	5-27
Manning, Maxwell & Moore (quar.)	35c	6-10	5-20
Marshall-Wells Co., common—6% preferred (quar.)	\$3	6-2	5-14
Maule Industries (quar.)	\$1.50	7-1	6-20
McBrine (L. C.) Ltd., partic. pfd. (s-a)	50c	6-30	6-11
Meadville Telephone, common (quar.)	50c	5-15	4-30
5% preferred (s-a)	62½c	7-1	6-13
Metropolitan Edison Co.—3.80% preferred (quar.)	95c	7-1	6-4
3.85% preferred (quar.)	96½c	7-1	6-4
3.90% preferred (quar.)	97c	7-1	6-4
4.35% preferred (quar.)	\$1.08½	7-1	6-4
4.45% preferred (quar.)	\$1.11½	7-1	6-4
Metcun Light & Power Ltd.—Stock div. (1/20th of a share of com. for each share held)	25c	5-1	4-21
Meyer-Blanke Co. (quar.)	30c	6-12	5-29
Extra	10c	6-12	5-29
Mid-West Abrasive Co. (increased quar.)	15c	7-1	6-13
Midwest Piping Co.	37½c	5-15	4-28
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-14
\$4.60 preferred (quar.)	\$1.15	7-1	6-14
Missouri Natural Gas Co. (quar.)	12c	5-1	4-21
Missouri Portland Cement (quar.)	50c	5-9	4-25
Monumental Life Insurance (Balt.) (quar.)	35c	5-2	4-25

Name of Company	Per Share	When Payable	Holders of Rec.
Narda Microwave (quar.)			



Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Texas Gulf Producing Co. (quar.)	15c	6-6	5-19	Austin Nichols & Co., Inc.	30c	5-1	4-21
Texas Industries, common (quar.)	5c	5-15	4-30	\$1.20 conv. prior preference (quar.)	320c	6-14	5-23
\$5 preferred (quar.)	\$1.25	4-30	4-21	Auto Electric Service Co., Ltd., com. (quar.)	\$125c	6-14	5-23
Texas Pacific Coal & Oil (quar.)	20c	6-5	5-9	Class A (quar.)	175c	4-30	4-15
Thompson (John R.) Co. (increased)	30c	6-1	5-20	Automobile Banking Corp., common (quar.)	175c	4-30	4-15
Thrifty Mart, Inc., class A (quar.)	30c	6-1	5-20	Class A (quar.)	375c	4-30	4-15
Class B (quar.)	3c	5-15	5-1	\$1.50 preferred (quar.)	15c	4-30	4-15
Tower Acceptance Corp., class A	62 1/2c	7-1	6-20	6% preferred A (quar.)	15c	4-30	4-15
208 South La Salle St. Corp. (quar.)	62 1/2c	10-1	9-20	6% preferred B (quar.)	15c	4-30	4-15
Quarterly				Axe-Edgerton Fund "B" (quar. from inc.)	7c	4-25	4-4
Union Gas System, Inc. (Kansas)	35c	6-1	5-15	Ayes (L. S.) Co., common (quar.)	30c	4-30	4-11
Common (quar.)	\$1.25	6-1	5-15	Stock dividend	2 1/2c	4-30	4-11
5% preferred (quar.)	35c	6-27	6-13	4 1/2% preferred (quar.)	\$1.12 1/2	4-30	4-11
United Artists Corp. (quar.)	50c	6-6	5-16	Baldwin-Lima-Hamilton Corp. (quar.)	15c	4-30	4-11
U. S. Lines (N. J.) (quar.)	50c	6-6	5-16	Baldwin Piano, 6% preferred (quar.)	\$1.50	7-15	6-30
Value Line Income Fund, Inc.	10c	5-15	4-24	6% preferred (quar.)	\$1.50	10-15	9-30
Virginia Electric & Power, common (quar.)	25c	6-30	5-29	6% preferred (quar.)	\$1.50	1-15-59	12-31
\$4.04 preferred (quar.)	\$1.01	6-30	5-29	Baldwin Rubber (quar.)	25c	4-28	4-15
\$4.12 preferred (quar.)	\$1.03	6-30	5-29	Baltimore & Ohio RR.	25c	6-20	5-23
\$4.20 preferred (quar.)	\$1.05	6-30	5-29	Common (quar.)	25c	9-19	8-22
\$5.00 preferred (quar.)	\$1.25	6-30	5-29	4% non-cum. pfd. (quar.)	\$1	6-20	5-23
Waite Amulet Mines, Ltd.	110c	6-10	5-12	4% non-cum. pfd. (quar.)	\$1	9-19	8-22
Warner & Ziegler Co. (reduced)	20c	5-26	5-6	Bangor-Hydro-Electric common (quar.)	47 1/2c	4-21	4-1
Washington Building Trust (Mass.)	50c	5-1	4-21	Banklife Corp.	50c	4-25	4-15
Washington Mutual Investors Fund, Inc.				Barcoo Investment (reduced)	8 1/2c	4-24	4-10
Quarterly of 6c and a fiscal year-end capital gain distribution of 20c	28c	6-1	4-28	Basic Products (quar.)	27 1/2c	4-30	3-28
West Kentucky Coal Co. (action deferred on common payment at this time)	20c	5-15	5-1	Bates & Innes, Ltd. \$1 class A (s-a)	150c	5-1	4-8
West Point Mfg. Co. (quar.)	20c	5-15	5-1	Bathurst Power & Paper Co., Ltd.	150c	6-2	5-5
Western Air Lines (quar.)	30c	5-1	4-18	Class A (reduced)	27 1/2c	5-1	4-15
Westchester Fire Insurance (quar.)	25c	5-20	4-30	Baystate Corp. (quar.)	27 1/2c	5-1	4-15
Wilcox Oil Co. (quar.)	2 1/2c	5-29	4-30	Beausart Apartments, Inc.	75c	5-1	4-18
dividend	25c	8-20	7-30	\$3 prior preferred (quar.)	\$1.50	5-1	4-18
Quarterly	3c	5-9	4-25	4 1/2% preferred (quar.)	\$1.50	5-1	4-18
Williams-McWilliams Industries (stock div.)	27 1/2c	5-16	5-2	Belding-Corticelli, Ltd., 7% pfd. (quar.)	\$17 1/2c	5-1	3-31
Wisconsin Bankshares Corp.	42 1/2c	6-1	5-1	Belknap Hardware & Manufacturing	20c	4-30	4-18
Wisconsin Electric Power, common	\$1.50	7-31	7-15	4% preferred (quar.)	50c	5-1	4-18
6% preferred (quar.)	90c	6-1	5-15	Belmont Iron Works (quar.)	50c	5-15	4-25
3.60% preferred (quar.)	34c	5-15	4-30	Best & Co. (quar.)	50c	4-25	4-7
Wisconsin Power & Light (quar.)	\$1.25	8-1	7-15	Best Foods, Inc. (quar.)	15c	5-1	4-11
5% preferred (quar.)	\$1.26	8-1	7-15	Black, Starr & Gorham, Inc., cl. A (reduced)	25c	5-1	4-11
5.04% preferred (quar.)	30c	5-31	5-15	Bliss (E. W.) Co.	20c	6-2	5-21
Woodall Industries, common (quar.)	31 1/2c	6-2	5-15	Blue Bell, Inc. (quar.)	20c	9-2	8-21
5% conv. preferred (quar.)	10c	6-1	5-14	Quarterly	20c	11-29	11-20
Wurlitzer Co. (quar.)	15c	6-10		Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	\$62 1/2c	5-1	4-15
Ziegler, Coal & Coke (quar.)	15c	6-10		5% pfd. (this payment clears all arrears)	\$2.50	5-1	4-15

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund (Reg.)	\$0.009	4-25	3-31	Caldwell Linen Mills, Ltd.	137c	5-1	4-15
Aberdeen Petroleum Corp., class A (quar.)	7c	4-30	4-18	\$1.50 1st preferred (quar.)	19c	6-1	5-5
Acme Precision Products	27 1/2c	5-1	4-15	California Electric Power, com. (quar.)	75c	5-1	4-15
\$1.10 conv. preferred (quar.)	25c	5-3	4-15	3% preferred (quar.)	40c	4-21	3-31
Acme Steel Co. (quar.)	27c	5-1	4-14	California Packing Corp. (quar.)	55c	5-15	4-25
Aerona Mfg., 5 1/2% prior preferred (quar.)	13c	5-1	4-14	California Water & Telephone, com. (quar.)	30c	5-1	4-10
55c convertible preferred (quar.)	8c	4-21	3-21	1% preferred (quar.)	25c	5-1	4-10
Affiliated Fund (From investment income)	15c	5-1	4-15	\$1.20 preferred (quar.)	31c	5-1	4-10
Air Control Products (quar.)	30c	5-1	4-28	\$1.24 preferred (quar.)	31 1/2c	5-1	4-10
Allentown Portland Cement, class A (quar.)	25c	5-16	4-25	\$1.25 preferred (quar.)	33c	5-1	4-10
Allied Control Co. (quar.)	76c	4-21	3-28	\$1.32 preferred (quar.)	60c	5-1	4-10
Allied Stores Co. (quar.)	22 1/2c	5-21	4-25	Camden Fire Insurance Assn. (s-a)	17 1/2c	4-28	3-28
Alpha Beta Food Markets, com. (quar.)	12 1/2c	5-21	4-25	Campbell Red Lake Mines, Ltd. (quar.)	37 1/2c	4-30	4-4
5% preferred A (quar.)	12 1/2c	5-1	4-18	Campbell Soup Co. (quar.)	115c	5-15	4-25
Amalgamated Sugar Co., 5% pfd. (quar.)	50c	4-30	4-15	Canada Pails, Ltd., com. (increased quar.)	120c	5-15	4-25
Amerasia Petroleum Corp. (quar.)	87 1/2c	5-1	4-18	Extra	115c	5-15	4-25
American Book Co. (quar.)	25c	5-10	4-25	Class A (quar.)	149c	5-15	4-25
American Box Board (quar.)	1 1/2c	5-10	4-25	Participating			
Stock dividend				Canada Forgings & Forgings, Ltd.	37 1/2c	6-16	5-31
American Business Shares Inc. (from investment income)	4c	5-20	4-22	Class A (quar.)	150c	5-1	4-10
American Can Co. (quar.)	50c	5-15	4-18	Canadian Bronze Ltd., common (quar.)	\$1.25	5-1	4-10
American Cement Corp.	43 1/2c	5-1	4-15	5% preference (quar.)	150c	5-1	4-10
\$1.50 preferred (initial)	37 1/2c	8-1	7-15	Canadian Dredge & Dock Co. Ltd. (s-a)	100c	4-30	3-31
\$1.50 preferred (quar.)	37 1/2c	11-1	10-15	Canadian Industries, Ltd., common	18c	5-1	4-15
American Clay & Co. (quar.)	50c	4-30	4-17	Special shares	120c	5-15	4-15
American Ditching Co. (quar.)	40c	4-28	4-18	Canadian Oil Co. (quar.)	\$1.25	4-21	4-10
American Drilling Co. (quar.)	40c	4-28	4-17	Guaranteed (quar.)	33c	5-1	4-11
American Furniture (quar.)	5c	5-15	4-30	Carolina Power & Light, common (quar.)	5c	6-2	5-9
American Home Products Corp. (monthly)	20c	5-1	4-14	Carpenter Paper (quar.)	5c	5-1	4-15
American Indemnity Co. (Galveston, Texas)	30c	7-1	6-30	Carwin Co.	60c	5-10	4-18
Semi-annual	25c	5-1	4-18	Caterpillar Tractor, common (quar.)	\$1.05	5-10	4-18
American-Marletta Co., com. (quar.)	125c	5-1	4-18	4 1/2% preferred (quar.)	60c	4-30	4-8
5% preferred (quar.)	\$1.25	5-1	4-18	Celotex Corp., common (quar.)	25c	4-30	4-8
American Metal Climax	\$1.12 1/2	6-2	5-21	5% preferred (quar.)	25c	4-30	4-8
4 1/2% preferred (initial quar.)	5c	4-30	4-18	Central Canada Investments, Ltd.			
\$1.20 preferred (quar.)	30c	4-30	4-18	5% preference (s-a)	\$2.50	7-2	6-20
American Mutual Fund, Inc. (from net investment income)	6c	5-1	4-4	Central Coal & Coke (s-a)	50c	5-1	4-1
American Natural Gas, common (quar.)	65c	5-1	4-15	Central Electric & Gas (increased quar.)	25c	4-30	4-10
6% preferred (quar.)	37 1/2c	5-1	4-15	Central of Georgia Ry., 5% preferred (quar.)	\$1.25	6-20	6-10
American Nepheline, Ltd. (s-a)	12c	4-30	4-10	5% preferred (quar.)	\$1.25	9-20	9-10
American Petrofina Inc., class A	10c	5-8	4-24	5% preferred (quar.)	\$1.25	12-20	12-10
Class B	10c	5-8	4-24	Central Hudson Gas & Electric Corp. (quar.)	20c	5-1	4-10
Stock div. (Payable in class A stock)	2 1/2c	5-8	4-24	Central-Illinois Securities Corp.	37 1/2c	5-1	4-21
American President Lines, Ltd.				\$1.50 convertible preference (quar.)	\$1	5-1	4-15
5% non-cum. preferred (quar.)	\$1.25	6-20	6-10	Central Power & Light Co. (Texas)	\$1.05	5-1	4-15
5% non-cum. preferred (quar.)	\$1.25	9-19	9-10	4 1/2% preferred (quar.)	20c	5-1	4-10
5% non-cum. preferred (quar.)	\$1.25	12-19	12-10	4.20% preferred (quar.)	25c	5-1	4-10
American Smelting & Refining	\$1.75	4-30	4-4	Central Public Utility Corp. (quar.)	25c	5-1	4-10
7% preferred (quar.)	7 1/2c	6-20	6-5	Champion Oil & Refining (quar.)	60c	5-15	4-15
American Title & Insurance Co. (Miami)	50c	5-1	4-16	Chase Manhattan Bank (N. Y.) (quar.)	87 1/2c	5-1	4-7
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-27	Chenango & Unadilla Telephone Corp.	30c	5-15	5-5
Amphenol Electronics Corp. (quar.)	30c	4-25	4-11	Chicago Milwaukee St. Paul & Pacific RR.			
Anaconda Wire & Cable Co. (reduced)	50c	4-29	4-8	Common (quar.)	37 1/2c	7-31	7-11
Anchor Post Products (quar.)	25c	6-23	6-11	Common (quar.)	37 1/2c	10-23	10-3
Anglo-Canadian Telephone Co.				Common (quar.)	\$1.25	12-18	11-28
Class A (quar.)	130c	6-2	5-9	Series A preferred (quar.)	\$1.25	6-28	6-6
4 1/2% preferred (quar.)	\$56 1/2c	5-1	4-10	Series A preferred (quar.)	\$1.25	9-25	9-5
Anheuser-Busch (quar.)	30c	6-9	5-12	Series A preferred (quar.)	\$1.25	11-26	11-7
Anthos-Imperial Co., Ltd.	\$1.31 1/4	7-1	6-20	Chicago Pneumatic Tool (quar.)	25c	6-9	5-19
\$5.25 preferred (quar.)	\$1.12 1/2	5-1	4-7	Cincinnati Gas & Electric, common (quar.)	37 1/2c	5-15	4-14
Appalachian Elec. Power, 4 1/2% pfd. (quar.)	\$1.12 1/2	5-1	4-7	City Stores Co., com. (quar.)	35c	5-1	4-21
4.50% preferred (quar.)	\$1.20c	6-2	4-30	4 1/4% conv. preferred (quar.)	\$1.06 1/4	5-1	4-21
Argus Corp., Ltd., common (quar.)	160c	5-1	4-15	Clark Controller Co. (quar.)	25c	6-14	5-23
\$2.40 2nd pref. A (quar.)	\$62 1/2c	5-1	4-15	Cleefield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20
\$2.50 pref. B (quar.)	12 1/2c	4-30	3-13	Semi-annual	\$1.50	1-1-59	12-19
Arnold Constable Corp. (quar.)	56 1/4c	6-1	5-15	Cleveland Sandusky Brewing (initial)	10c	6-2	5-16
Aro Equipment, 4 1/2% pfd. (quar.)	7 1/2c	4-23	3-12	Cleveland Electric Illuminating, common	40c	5-15	4-18
Associated Electrical Industries, Ltd.	17 1/2c	5-16	5-1	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-5
Ordinary (final)	30c	6-2	4-25				
Associated Truck Lines, class A (quar.)	30c	6-2	4-25				
Atchison, Topeka & Santa Fe Ry. Co. (quar.)							
Atlantic City Electric Co.							
4% preferred (quar.)	\$1	5-1	4-10				
4.10% preferred (quar.)	\$1.02 1/2	5-1	4-10				
4.35% preferred (quar.)	\$1.08 1/4	5-1	4-10				
4.55% 2nd preferred (quar.)	\$1.08 3/4	5-1	4-10				
Atlantic Coast Line RR. Co.							
5% non-cumulative preferred (s-a)	\$2.50	5-10	4-25				
Atlantic Refining Co., 3.75% pfd. B (quar.)	93 1/4c	5-1	4-3				
Atlantic Wholesalers, Ltd.							
5 1/2% preferred (quar.)	\$55c	6-2	5-15				
Atlas Corp., 5% preferred (quar.)	25c	9-15	8-26				
5% preferred (quar.)	25c	12-15	11-26				
Atlas Steels, Ltd. (quar.)	\$25c	5-1	4-2				

(Continued on page 46)



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18		
28 Oct 21	33 1/2 Jan 17	30 1/2 Jan 3	36 1/4 Apr 18	Abacus Fund	100	35	36	35 1/2	35 1/2	35 1/2	35 1/2	200
37 1/2 Feb 12	51 1/2 July 15	43 1/2 Jan 13	54 1/2 Mar 24	Abbott Laboratories common	5	52 1/2	53 1/4	52 1/2	53 1/4	52 1/2	53 1/4	12,800
92 Nov 13	104 1/2 May 22	102 1/2 Jan 7	109 1/2 Mar 27	4% conv preferred	100	104 1/2	107	104 1/2	107	106	107 1/2	2,800
11 1/2 Jan 2	17 1/2 Jun 10	14 Jan 3	17 1/2 Apr 11	ABC Vending Corp	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,500
36 1/2 Dec 30	64 1/2 May 17	37 1/2 Jan 2	45 1/2 Feb 14	ABC Industries Inc	25	42	42 1/2	42 1/2	43	42 1/2	43	10,200
12 1/2 Oct 27	16 1/2 May 27	14 1/2 Jan 2	18 1/2 Mar 10	ACF-Wrigley Stores Inc	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,200
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	24 1/2 Jan 3	Acme Steel Co	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,800
20 1/2 Dec 24	27 1/2 July 18	20 1/2 Jan 2	22 1/2 Feb 5	Adams Express Co	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,700
24 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	27 1/2 Apr 14	Adams-Millie Corp	No par	170	174	172	172	172	172	100
132 Feb 12	204 Jun 7	143 Jan 2	180 Mar 26	Addressograph-Multigraph Corp	10	170	174	172	172	172	172	500
4 1/2 Dec 30	14 1/2 Jan 7	7 Jan 2	9 1/2 Feb 4	Admiral Corp	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,200
19 1/2 Oct 11	31 1/2 July 5	16 1/2 Jan 28	21 1/2 Jan 8	Aerquip Corp	1	18 1/2	19 1/4	18 1/2	18 1/2	18 1/2	18 1/2	2,000
16 1/2 Dec 31	31 1/2 July 23	17 1/2 Jan 2	23 Feb 7	Aetna-Standard Engineering Co	1	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	1,300
45 1/2 Oct 21	65 1/2 July 8	49 1/2 Jan 13	56 1/2 Mar 6	Air Reduction Inc common	No par	50 1/2	51	50 1/2	51	50 1/2	51	1,300
176 1/2 Feb 15	232 1/2 Jun 28	193 1/2 Jan 8	210 Mar 6	4.50% conv pd 1951 series	100	188 1/2	204 1/4	188 1/2	204 1/4	183 1/2	205	13,300
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	31 1/4 Apr 2	Alabama Gas Corp	2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,600
155 July 1	160 Aug 28	11 1/2 Jan 3	31 1/2 Mar 26	Alabama & Vicksburg Ry	100	154	160	154	160	154	160	5,800
2 Dec 23	3 1/2 May 28	2 1/2 Jan 2	16 Apr 14	Alaska Juneau Gold Mining	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	20,200
10 1/2 Dec 30	19 1/2 Jan 16	11 1/2 Jan 2	16 Apr 14	Alco Products Inc common	100	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	3,500
107 Jun 25	114 Jan 8	108 Jan 2	112 Apr 11	7% preferred	100	112	114	112 1/2	115	113 1/2	117	20 1/2
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	20 1/2 Apr 15	Aldens Inc common	100	19 1/2	20 1/4	20 1/2	20 1/2	20 1/2	20 1/2	57,600
70 Oct 30	77 1/2 Jan 14	72 Jan 2	77 Apr 11	4 1/4% preferred	100	75 1/2	79	75	79	75	79	20
3 1/2 Dec 30	9 1/2 Jan 14	4 1/2 Jan 2	5 1/2 Jan 27	Allegheny Corp common	100	198	210	198	210	198	210	140
190 Oct 17	240 Oct 24	165 Mar 17	211 Apr 17	5 1/2% preferred A	100	83	85	84 1/2	86	84 1/2	86	25,600
80 1/2 Dec 31	146 Sep 5	80 Jan 21	91 1/2 Jan 27	5 1/2 conv prior preferred	No par	15 1/2	16 1/4	16	16 1/4	15 1/2	16 1/4	19,900
28 1/2 Dec 30	65 1/2 Apr 3	30 1/2 Jan 2	37 1/2 Mar 11	6% conv preferred	100	32 1/2	33	32 1/2	32 1/2	31 1/2	31 1/2	120
93 1/2 Dec 17	110 1/2 Jun 13	91 Apr 18	96 Jan 9	Allegheny & West Ry 6% gtd	100	90	93	92 1/2	93 1/2	90	93	800
12 1/2 Oct 22	16 1/2 Nov 25	12 1/2 Jan 3	14 1/2 Feb 20	Allen Industries Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12,600
68 1/2 Nov 18	98 1/2 Jan 3	62 1/2 Jan 2	80 1/2 Feb 4	Allied Chemical & Dye	15	73 1/2	74 1/2	74 1/2	75 1/2	73 1/2	74 1/2	700
20 1/2 Nov 26	23 1/2 July 3	21 1/2 Jan 2	24 1/2 Feb 10	Allied Kid Co	8	23	23 1/2	23	23 1/2	23	23 1/2	4,000
36 1/2 Dec 24	59 Oct 4	40 1/2 Jan 13	49 1/2 Mar 24	Allied Laboratories Inc	No par	45 1/2	47	46 1/2	47 1/2	46	46 1/2	2,800
25 1/2 Dec 30	30 1/2 Jan 8	27 1/2 Jan 2	32 1/2 Apr 1	Allied Mills	No par	31 1/2	31 1/2	32	32	32 1/2	32 1/2	1,700
12 Nov 7	32 1/2 Aug 13	11 1/2 Apr 17	15 1/2 Jan 21	Allied Products Corp	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,600
36 Dec 30	47 1/2 Jan 19	35 1/2 Jan 2	47 1/2 Mar 19	Allied Stores Corp common	No par	43 1/2	44 1/2	44 1/2	45	44 1/2	44 1/2	25,700
70 1/2 Dec 20	82 Jan 30	74 Jan 6	80 Jan 13	4% preferred	100	78 1/2	78 1/2	78 1/2	80	78 1/2	80	79 1/2
20 1/2 Dec 17	36 1/2 May 9	22 1/2 Apr 7	26 1/2 Jan 22	Allis-Chalmers Mfg common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	28,600
87 Nov 6	119 May 16	91 Jan 2	99 Jan 16	4.08% convertible preferred	100	97 1/2	97 1/2	96 1/2	97 1/2	97	97	200
23 1/2 Nov 19	39 Jan 4	27 Jan 2	34 1/2 Mar 11	Alpha Portland Cement	10	31 1/2	32 1/2	32 1/2	32 1/2	33	33 1/2	6,700
27 1/2 Dec 23	53 1/2 July 8	26 1/2 Apr 10	32 1/2 Mar 12	Aluminum Limited	No par	20 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	72,800
59 1/2 Dec 30	102 July 8	60 1/2 Jan 2	74 1/2 Mar 24	Aluminum Co of America	1	64	65	65 1/2	68	66 1/2	67 1/2	32,800
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	26 Apr 18	Amalgamated Leather Co	50	23	24 1/2	23	24 1/2	23	24 1/2	26
24 1/2 Nov 13	29 1/2 Jan 16	27 1/2 Jan 21	34 Apr 7	Amalgamated Sugar Co (The)	1	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	34	700
33 Dec 31	53 1/2 July 3	33 1/2 Feb 21	40 1/2 Mar 3	Amerace Corp	12.50	37	37 1/2	37	37 1/2	38	38 1/2	800
58 1/2 Nov 13	147 1/2 Aug 16	81 Feb 25	94 1/2 Apr 18	Amerada Petroleum Corp	No par	89 1/2	91	90	93	91 1/2	93	25,700
59 Oct 22	70 1/2 Jan 8	64 1/2 Jan 2	71 1/2 Feb 19	Amer Agricultural Chemical	No par	67 1/2	67 1/2	68	68	67 1/2	68	1,100
14 Dec 30	24 1/2 Jan 3	18 1/2 Jan 2	18 1/2 Feb 17	American Airlines common	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	36,200
77 Oct 30	113 Jan 2	85 1/2 Jan 9	91 Feb 20	3 1/2% convertible preferred	100	88 1/2	92	89	91	88 1/2	89	3,100
31 1/2 Jan 7	37 1/2 Aug 8	34 1/2 Jan 13	40 1/2 Apr 16	American Bakeries Co common	No par	39 1/2	40	40	40	40 1/2	40 1/2	10
93 1/2 Nov 13	99 1/2 Mar 28	97 1/2 Jan 3	106 Apr 18	4 1/2% conv preferred	100	103	103 1/2	103	105	103	105	1,300
25 Oct 21	32 1/2 Dec 31	27 1/2 Apr 7	32 1/2 Jan 2	American Bank Note common	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	90
51 Sep 5	66 Mar 5	59 1/2 Mar 19	62 Jan 28	American Bosch Arms Corp	2	60	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	19,100
16 1/2 Oct 11	27 May 9	19 1/2 Feb 25	22 1/2 Mar 13	American Brake Shoe Co common	No par	35	35 1/2	35	35 1/2	35 1/2	35 1/2	6,100
32 1/2 Dec 30	57 1/2 July 8	33 1/2 Jan 2	37 1/2 Feb 6	4% convertible preferred	100	84	84	84	84	84	84	4,000
104 1/2 Feb 12	140 July 8	78 Mar 31	84 Apr 11	Amer Broadcasting-Paramount								
11 1/2 Dec 18	24 1/2 Jan 4	13 Jan 2	16 1/2 Mar 21	Theatres Inc common	20	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	21,600
19 Aug 8	20 1/2 May 2	19 Jan 2	19 Jan 2	5% preferred	100	19	19 1/4	19	19 1/4	19	19 1/4	200
3 1/2 Oct 22	6 1/2 July 11	3 1/2 Jan 2	4 1/2 Jan 21	American Cable & Radio Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,100
37 1/2 Nov 27	45 1/2 July 25	41 1/2 Jan 2	45 1/2 Apr 14	American Can Co common	12.50	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	41,500
38 1/2 Jun 20	42 1/2 Mar 7	39 1/2 Jan 2	42 1/2 Jan 21	7% preferred	25	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,400
38 1/2 Dec 30	64 1/2 July 5	39 1/2 Jan 2	45 1/2 Feb 5	American Chain & Cable	No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,300
53 1/2 Jan 25	64 Sep 3	62 1/2 Jan 2	73 1/2 Apr 18	American Chile Co	No par	71	71 1/2	71 1/2	72	72 1/2	72 1/2	1,200
29 Oct 24	39 1/2 Jan 8	20 1/2 Jan 2	30 1/2 Jan 17	American Crystal Sugar com	10	34	34 1/2	34	35	34	34 1/2	48,100
75 1/2 Nov 26	93 1/2 Feb 27	80 1/2 Jan 3	90 1/2 Mar 3	4 1/2% prior preferred	100	93 1/2	93 1/2	93	95	93	95	10
35 1/2 Oct 22	48 1/2 July 15	39 1/2 Jan 2	46 1/2 Mar 25	American Cyanamid Co	100	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	5,100
23 1/2 Oct 22	29 1/2 Apr 30	25 Feb 24	32 Mar 28	American Dyeing Co	20	30 1/2	30 1/2	29 1/2	29 1/2	30	30 1/2	1,000
11 1/2 May 7	17 1/2 Aug 27	13 1/2 Jan 30	17 1/2 Apr 10	American Encaustic Tiling	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,600
13 1/2 Dec 30	27 1/2 Jan 14	14 1/2 Jan 2	18 1/2 Apr 9	American Enka Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,900
35 Oct 21	49 Jun 7	32 1/2 Feb 12	36 1/2 Jan 3	American European Secur	No par	34 1/2	35	34 1/2	35	34 1/2	35	700
19 1/2 Dec 30	31 1/2 Feb 1	19 1/2 Jan 2	24 1/2 Mar 25	American Export Lines Inc	40c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,900
10 1/2 Oct 21	17 1/2 Apr 23	11 1/2 Jan 2	13 1/2 Feb 4	American & Foreign Power	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	66,100
29 1/2 Oct 22	39 1/2 May 22	38 1/2 Jan 2	44 1/2 Mar 20	American Gas & Electric Co	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	20,200
16 1/2 Dec 23	23 1/2 Jan 2	16 1/2 Jan 2	22 1/2 Apr 8	American Hardware Corp	12.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,400
70 Oct 28	135 Feb 18	75 Jan 7	95 Jan 28	American Hawaiian SS Co	10	84 1/2	86	83	86	82	85	400
73 1/2 Nov 26	84 1/2 Dec 5	73 Jan 13	87 1/2 Apr 15	American Home Products	1	86 1/2	87	87 1/2	87 1/2	86 1/2	87 1/2	8,800
10 1/2 Feb 12	15 1/2 Aug 19	13 Jan 3	16 1/2 Mar 11	American Ice Co common	No par	15 1/2	16 1/4	15 1/2	16	15 1/2	16 1/4	30



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday Apr. 14, Tuesday Apr. 15, Wednesday Apr. 16, Thursday Apr. 17, Friday Apr. 18, Sales for the Week Shares. Includes sections for A, B, and C.

For footnotes see page 24.



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week). Includes companies like Capital Airlines Inc., Celotex Corp, Champion Paper & Fibre Co, etc.

For footnotes see page 24.



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Apr. 14, Tuesday Apr. 15, Wednesday Apr. 16, Thursday Apr. 17, Friday Apr. 18, Sales for the Week Shares).

Footnotes see page 24



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Apr. 14, Tuesday Apr. 15, Wednesday Apr. 16, Thursday Apr. 17, Friday Apr. 18, Sales for the Week (Shares). Includes companies like Fairbanks Morse & Co., Fidelity Phenix Fire Ins NY, and General Telephone Co of Florida.

For footnotes see page 24.



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957, Range Since Jan. 1, 1958, STOCKS NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Monday to Friday), Sales for the Week. Includes sub-sections I, II, and J listing various companies like Greyhound Corp, Halliburton Oil Well Cementing, etc.

For footnotes see page 24.



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday Apr. 14, Tuesday Apr. 15, Wednesday Apr. 16, Thursday Apr. 17, Friday Apr. 18, Sales for the Week Shares. Includes sections for K, L, M, and N.

For footnotes see page 24



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	
Year 1957		Lowest	Highest	Lowest	Highest	Par	Apr. 11	Apr. 15	Apr. 16	Apr. 17	Apr. 18		
25 Dec 31	50 3/4 Jan 10	24 3/8 Feb 28	31 Mar 24	Miami Copper	5	27 3/4	28 1/4	27 1/2	28	27 3/4	27 3/4	6,400	
30 3/4 Jan 2	38 1/2 Jan 5	34 1/4 Jan 8	42 1/2 Apr 2	Middle South Utilities Inc.	5	40 1/4	40 3/4	40 1/4	40 1/2	40 1/4	40 1/4	19,000	
28 1/4 Dec 26	40 1/4 Jan 3	29 1/4 Jan 9	33 1/2 Jan 24	Midland Enterprises Inc.	1	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	800	
35 Dec 31	50 3/4 Jan 10	24 3/8 Feb 28	31 Mar 24	Midland-Ross Corp common	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,200	
77 Dec 31	82 1/2 Dec 12	78 Jan 2	86 1/2 Jan 24	5 1/2 1st preferred	100	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	150	
25 1/2 Oct 21	40 May 31	25 1/2 Feb 24	30 1/2 Mar 20	Midwest Oil Corp.	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700	
12 1/2 Dec 23	32 1/4 Jan 14	14 1/2 Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,800	
73 1/2 Jan 29	131 July 8	76 Jan 17	88 1/2 Mar 13	Minneapolis-Honeywell Reg.	1.50	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	15,300	
7 1/4 Dec 31	18 1/2 Mar 1	7 1/2 Jan 2	11 Jan 16	Minneapolis-Honeywell common	1	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	2,600	
58 Dec 31	91 1/2 May 31	59 Jan 10	66 Jan 23	8 1/2 2nd conv preferred	25	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	200	
12 Dec 5	25 1/2 Mar 1	13 Jan 13	16 1/2 Jan 23	Minneapolis & St Louis Ry—No par	10	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	1,300	
17 Dec 24	24 1/4 July 25	17 Jan 2	21 1/4 Feb 3	Minn St Paul & S S Marie	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700	
11 Dec 30	21 1/2 July 12	11 1/2 Jan 2	14 Feb 3	Minn Mining & Mig com	No par	70 1/4	77 3/4	76 1/2	77 1/2	76 1/2	77 1/2	11,100	
58 Feb 15	101 July 9	73 Jan 2	81 1/2 Feb 5	\$4 preferred	No par	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	280	
88 1/2 Sep 17	98 1/2 Feb 26	93 Jan 14	99 Apr 8	Minnesota & Ontario Paper	2.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	10,000	
20 1/4 Dec 30	28 3/4 Sep 4	27 1/2 Jan 6	32 1/4 Apr 10	Minnesota Power & Light—No par	1	31 3/4	32	31 3/4	31 3/4	31 3/4	31 3/4	7,200	
4 1/2 Dec 17	12 1/2 Jan 14	4 1/2 Jan 2	9 1/2 Apr 15	Minute Maid Corp.	1	9	9 1/2	9	9 1/2	9	9 1/2	18,500	
32 1/4 Dec 22	60 1/4 May 24	31 Feb 25	37 Feb 4	Mission Corp.	5	34 1/2	35 1/2	35 1/2	36	34 1/2	36 1/2	8,100	
17 1/2 Dec 30	43 3/4 May 27	18 1/2 Feb 25	23 1/2 Feb 4	Mission Development Co.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	63,100	
26 1/2 Dec 22	37 1/2 May 23	27 Jan 10	30 1/2 Feb 6	Mississippi River Fuel Corp.	10	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	8,700	
4 1/4 Dec 22	12 1/2 Jan 8	4 1/4 Jan 2	7 1/4 Apr 17	Missouri-Kansas Tex RR com—No par	100	43 1/2	43 1/2	43	44 1/2	43 1/2	45 1/2	5,200	
30 1/2 Dec 30	65 3/4 Mar 6	30 1/2 Jan 13	45 1/2 Apr 18	7 1/2 preferred series A	100	43 1/2	43 1/2	43	44 1/2	43 1/2	45 1/2	14,500	
19 1/4 Dec 30	44 1/4 Jan 31	20 Apr 3	25 1/2 Feb 5	Missouri Pacific RR class A—No par	1	22 3/4	22 3/4	22 1/2	23 1/4	23	24 1/4	14,200	
4 1/4 Dec 30	11 1/2 Apr 12	4 1/4 Jan 2	6 1/2 Jan 24	Mohasco Industries Inc common	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	7,600	
50 Nov 13	72 1/2 May 1	52 Jan 2	60 Mar 14	3 1/2 preferred	100	58 1/2	58 1/2	57 1/2	58	57 1/2	58 1/2	100	
58 Nov 13	83 1/2 Apr 22	62 Jan 10	72 Mar 13	4 20% preferred	100	68 3/4	68 3/4	68	68	67	67	60	
8 Oct 29	17 Apr 16	8 1/2 Jan 13	11 1/2 Feb 26	Mojud Co Inc	1.25	9 1/2	10 1/4	9 1/2	10	10 1/2	10 1/2	380	
15 1/2 Dec 23	24 1/2 Apr 18	15 1/2 Jan 6	19 1/4 Mar 12	Monarch Machine Tool—No par	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700	
10 Oct 22	23 1/4 Jan 9	11 Apr 1	13 1/2 Jan 17	Monon RR class A	25	10 1/2	12	10 1/2	12	10 1/2	12	2,400	
5 1/2 Dec 26	18 Jan 8	4 1/4 Apr 8	7 1/2 Jan 21	Class B	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	41,100	
30 1/2 Feb 26	41 3/4 July 11	30 Apr 7	36 1/2 Jan 16	Monsanto Chemical Co.	2	30 1/2	31 1/2	31 1/2	31 1/2	30 3/4	31 1/2	8,400	
18 1/2 Oct 22	26 1/2 Mar 4	22 1/2 Jan 2	26 1/4 Mar 24	Montana-Dakota Utilities Co.	5	25	25 1/4	25 1/4	25 1/4	25 1/2	26 1/4	3,100	
38 1/2 Oct 21	49 1/2 Jan 12	45 Jan 6	50 Apr 18	Montana Power Co (The)—No par	1	49	49 1/2	49	49 1/2	49 1/2	49 1/2	1,400	
17 1/2 Dec 23	22 Feb 19	17 1/2 Feb 7	18 1/2 Jan 20	Montecatini Mining & Chemical—American shares	1,000 lire	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	10,600	
16 Dec 23	36 1/2 May 31	18 1/4 Feb 25	21 1/2 Mar 11	Monterey Oil Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	21,900	
27 1/4 Dec 30	40 1/4 Jan 7	28 Jan 2	36 1/2 Mar 24	Montgomery Ward & Co.—No par	1	33 1/2	33 1/2	34 1/4	34 1/4	34 1/4	34 1/4	1,800	
17 Dec 27	25 1/4 Jan 24	17 1/2 Jan 2	19 1/2 Jan 24	Moore-McCormack Lines	12	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,500	
10 1/4 Oct 22	19 1/2 Jan 3	11 1/2 Jan 2	16 1/2 Mar 13	Morrell (John) & Co.	10	15	15	15	15	15	15	1,600	
36 1/4 Feb 13	51 1/2 July 2	36 1/4 Apr 14	42 1/2 Feb 6	Motorola Inc	3	36 1/4	36 3/4	36 1/4	37	36 1/2	37	6,200	
37 1/4 Nov 7	47 Jan 10	37 Jan 2	39 1/2 Apr 8	Motor Products Corp.	5	39 1/2	39 1/2	39 1/2	39 1/2	38 3/4	39 1/2	200	
12 1/2 Dec 23	23 1/2 Jan 11	12 1/2 Apr 3	16 1/2 Jan 10	Motor Wheel Corp.	1	13 1/2	13 1/2	13	13 1/2	13	13 1/2	1,500	
19 1/4 Dec 31	32 1/2 Jan 8	19 1/2 Jan 2	26 1/2 Mar 7	Mueller Brass Co.	1	25	25 1/2	25 1/2	25 1/2	24 3/4	24 3/4	1,200	
14 1/2 Mar 25	17 1/2 Apr 30	17 1/2 Jan 6	20 1/2 Mar 26	Munsingwear Inc	5	19 1/4	19 1/4	19	19 1/4	18 3/4	19 1/4	3,600	
30 1/4 Dec 12	38 1/4 Jan 11	30 1/2 Jan 2	36 1/4 Apr 8	Murphy Co (G C)	1	38 1/4	39	38 1/4	39	38 3/4	38 3/4	4,100	
18 1/2 Dec 10	31 July 26	18 1/2 Jan 2	26 1/4 Mar 12	Murray Corp of America	10	21 1/2	21 1/2	21 1/2	22	22	22 1/2	4,000	
37 1/2 Dec 31	50 May 1	38 Feb 25	44 1/4 Apr 17	Myers (F E) & Bros.—No par	1	43 3/4	43 3/4	44	44	44 1/4	44 1/4	600	

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10 1/2 Dec 31	18 1/2 Jan 4	11 Jan 6	14 1/2 Feb 4	Natco Corp.	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	500
40 1/2 Dec 30	80 1/2 Jan 8	43 1/2 Jan 3	53 1/2 Mar 10	National Acme Co.	1	50 3/4	50 3/4	51 1/2	51 1/2	50 3/4	51 1/2	1,000
13 1/4 Oct 22	30 Jan 3	14 1/2 Jan 2	18 1/2 Jan 27	National Airlines	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,700
9 1/4 Dec 24	14 July 3	9 1/2 Jan 2	12 1/2 Apr 16	National Automotive Fibres Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,200
20 1/4 Oct 22	38 1/2 Jan 14	23 1/2 Mar 3	31 Jan 8	National Aviation Corp.	5	30	26 1/2	25 1/2	25 1/2	25 1/2	26 1/2	3,600
35 Jan 2	42 1/2 Dec 5	4 1/2 Jan 6	47 1/2 Mar 31	National Biscuit Co common	100	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	46 1/2	7,700
142 1/2 Aug 19	166 Dec 30	158 1/2 Mar 26	168 Jan 20	7 1/2 preferred	100	162	162 1/2	162 1/2	163	162 1/2	163	340
9 1/2 Nov 14	15 1/2 Jan 9	9 1/2 Jan 2	12 1/2 Apr 17	National Can Corp.	10	11 1/2	12	12 1/2	12 1/2	12	12 1/2	32,100
46 1/4 Feb 12	70 1/2 Jan 4	50 1/2 Jan 17	58 1/2 Mar 25	National Cash Register	5	54 1/2	56 1/2	54 1/2	56 1/2	54 1/2	54 1/2	21,800
18 1/4 Dec 23	24 1/2 May 22	19 1/2 Jan 2	23 1/2 Feb 7	National City Lines Inc.	1	20 1/2	21 1/2	21	21 1/2	21	21 1/2	5,600
30 Feb 12	50 1/2 July 11	32 1/2 Jan 2	37 1/2 Feb 17	National Cylinder Gas Co.	1	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	3,900
33 Jun 20	38 1/2 Mar 18	37 1/2 Jan 2	45 1/2 Mar 31	National Dairy Products	5	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	6,800
13 1/4 Dec 19	23 1/2 Jan 9	13 1/4 Apr 9	15 1/2 Jan 31	National Department Stores	5	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	200
19 1/4 Oct 22	26 1/2 May 21	20 1/2 Jan 3	23 1/2 Mar 24	Natl Distillers & Chem Corp com	5	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	13,200
77 1/4 Oct 22	101 1/4 Apr 3	86 1/4 Jan 3	94 Mar 12	4 1/4 pfd series of 1951	100	90 1/2	91 1/2	91 1/2	91 1/2	92	92	3,600
16 1/2 Oct 22	19 1/2 Jan 25	17 1/2 Jan 2	20 1/4 Apr 18	National Fuel Gas Co.	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19,900
25 1/2 Oct 22	46 July 8	42 Jan 2	47 1/2 Mar 25	National Gypsum Co common	1	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	10,000
84 Aug 22	97 Jan 4	90 Jan 7	97 Apr 7	\$4.50 preferred	No par	95 1/2	97 1/2	95 1/2	96 1/2	94 1/2	96 1/2	20
46 1/2 Oct 21	138 July 8	84 1/2 Apr 17	103 1/2 Feb 5	National Lead Co common	5	85 3/4	87 1/4	85 3/4	86 1/2	84 1/2	85 1/2	22,700
143 1/4 Aug 20	165 Dec 13	158 Mar 25	167 1/2 Jan 23	7 1/2 preferred A	100	161 1/4	163	163	163 1/2	164	163	260
124 1/4 Aug 23	139 Jan 23	135 1/2 Jan 7	142 1/2 Jan 22	6 1/2 preferred B	100	139 1/2	139 1/2	140	140	140	140	210
12 1/2 Apr 12	15 1/4 Sep 4	13 1/2 Jan 7	15 Mar 7	National Linen Service Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,000
21 1/4 Dec 30	47 1/4 Jan 4	22 1/2 Jan 2	26 1/2 Feb 5	Natl Malleable & Steel Cast—No par	1	23	23	23	23 1/4	23 1/2	23 1/2	2,200
14 1/4 Dec 18	24 1/4 July 18	15 Jan 6	16 1/2 Mar 12	National Shares Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16,500
49 1/2 Dec 17	80 1/4 Jan 3	47 1/2 Apr 11	56 1/2 Jan 6	National Steel Corp.	10	47 1/2	47 1/2	47 1/2	47 1/2	48 1/2	48 1/2	3,900
20 1/2 Nov 22	37 1/2 Mar 11	30 1/2 Jan 13	35 1/2 Mar 10	National Sugar Ref Co—No par	1	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	19,800
30 1/2 Dec 17	51 Jan											



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), and LOW AND HIGH SALE PRICES (Monday Apr. 14, Tuesday Apr. 15, Wednesday Apr. 16, Thursday Apr. 17, Friday Apr. 18, Sales for the Week Shares). Includes sections O, P, and Q.

For footnotes see page 24.



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Description, Par), Monday Apr. 14, Tuesday Apr. 15, Wednesday Apr. 16, Thursday Apr. 17, Friday Apr. 18, Sales for the Week Shares. Includes sections for 'R' (Radio Corp of America, etc.) and 'S' (Safeway Stores, etc.).

For footnotes see page 24.



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan 1 (Lowest, Highest), STOCKS EXCHANGE (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday (Apr. 16-18), and Sales for the Week (Shares). Includes sections for 'LOW AND HIGH SALE PRICES' and 'STOCKS EXCHANGE'.



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937, Range Since Jan. 1, Highest, Lowest, NEW YORK STOCK EXCHANGE, Par, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Includes sections for LOW AND HIGH SALE PRICES and various stock listings like U S Hoffman Mach common, U S Industries Inc common, etc.

\*By and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution. d Name changed from Peninsular Telephone. b Name changed from Florence Stove Co.



# Bond Record « « New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS		LOW AND HIGH SALE PRICES					Sales for the Week (Bonds \$)		
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18				
91.20 Mar 28	91.20 Mar 28			Treasury 4 1/2% Oct 1 1969	109.20	109.24	110.0	110.6	110.6	110.10	110.12	110.16	
				Treasury 3 7/8% Nov 15 1974	109	109.4	109.4	109.8	109.12	109.16	109.28	110	
				Treasury 3 1/2% Feb 15 1990	104.28	105	104.30	105.2	105.14	105.18	105.28	106	106.26
				Treasury 3 1/4% June 15 1978-1983	101.22	101.26	101.24	101.28	101.30	102.2	102.6	102.10	103
				Treasury 3% Feb 15 1964	102.18	102.22	102.24	102.28	102.28	103	103.2	103.6	103.18
				Treasury 3% Aug 15 1966	102.20	102.24	102.28	103	102.30	103.2	103.2	103.6	103.20
				Treasury 2 3/4% Sept 15 1961	97.24	97.28	97.24	97.28	97.26	97.30	98.2	98.6	98.24
				Treasury 2 3/4% June 15 1958-1963	100.12	100.16	101.14	101.18	101.18	101.22	101.22	101.26	102
				Treasury 2 3/4% Dec 15 1960-1965	100.12	100.14	100.12	100.14	100.11	100.13	100.13	100.14	100.16
				Treasury 2 1/2% Dec 15 1958	100.12	103.24	103.18	103.26	103.20	103.28	103.22	103.30	103.28
				Treasury 2 1/2% Nov 15 1961	100.16	100.20	100.18	100.22	100.28	100.30	100.28	100.30	100.30
				Treasury 2 1/2% June 15 1962-1967	98.28	99	98.28	99	99	99.4	99.4	99.8	99.24
				Treasury 2 1/2% Aug 15 1963	100.2	100.6	100.4	100.8	100.16	100.14	100.14	100.18	100.24
				Treasury 2 1/2% Dec 15 1963-1968	98.8	98.12	98.6	98.10	98.10	98.14	98.10	98.14	98.22
				Treasury 2 1/2% Dec 15 1964-1969	97.14	97.18	97.12	97.16	97.14	97.18	97.16	97.20	97.26
				Treasury 2 1/2% Mar 15 1965-1970	97.10	97.14	97.8	97.12	97.12	97.16	97.14	97.18	97.24
				Treasury 2 1/2% Mar 15 1966-1971	97.4	97.8	97.2	97.6	97.4	97.8	97.6	97.10	97.16
				Treasury 2 1/2% June 15 1967-1972	97	97.4	96.30	97.2	96.30	97.2	96.30	97.2	97.16
				Treasury 2 1/2% Sept 15 1967-1972	96.28	97	96.26	96.30	96.28	97	96.26	96.30	97.10
				Treasury 2 1/2% Dec 15 1967-1972	96.28	97	96.20	96.24	96.24	96.28	96.24	96.28	97.6
				Treasury 2 3/8% Mar 15 1958-1959	96.28	97	96.26	96.30	96.28	97	96.26	96.30	97.6
				Treasury 2 3/8% June 15 1958	100.15	100.18	100.15	100.18	100.15	100.18	100.15	100.18	100.16
				Treasury 2 3/8% Sept 15 1958-1959	100.10	100.11	100.10	100.11	100.10	100.12	100.12	100.13	100.15
				Treasury 2 1/2% June 15 1959-1962	100.13	100.15	100.13	100.15	100.13	100.15	100.14	100.16	100.17
				Treasury 2 1/2% Dec 15 1959-1962	99.18	99.22	99.18	99.22	99.22	99.26	99.26	99.30	100.2
				Treasury 2 1/2% Nov 15 1960	99.18	99.22	99.18	99.22	99.22	99.26	99.26	99.30	100.2
				International Bank for Reconstruction & Development	100.16	100.20	100.18	100.22	100.22	100.26	100.26	100.30	101.4
				25-year 3% July 15 1972	92.16	93.16	92.16	93.16	92.16	93.16	92.16	93.16	93.16
				30-year 3 1/2% Mar 1 1976	91	92	91	92	91	92	91	92	92
				23-year 3 3/4% Oct 1 1981	91	92	91	92	91	92	91.16	92.16	92.16
				15-year 3 1/2% May 15 1975	96	97	96	97	96	97	96	97	97.16
				15-year 3 1/2% Oct 15 1971	98.8	99	98.8	99	98.8	99	98.16	99.16	99.16
				20-year 4 1/2% Jan 1 1969	99.8	100.8	99.8	100.8	99.8	100.8	99.8	100.8	100.8
				15-year 2 1/2% Sept 15 1959	104.16	105.16	104.16	105.16	105	105.24	105	105.24	105.8
				13 1/2% Oct 1 1958	100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	100.16
				21-year 4 1/4% May 1 1978	100.16	101	100.16	101	100.16	101	100.16	101	101.16
				21-year 4 1/4% Jan 15 1979	101.16	102.8	101.16	102.8	101.24	102.16	102	102.24	103.8
				23-year 4 3/4% Nov 1 1980	101.16	102.8	101.16	102.8	101.24	102.16	102	102.24	103.8
				Serial bonds of 1950	106.16	107.16	106.16	107.16	107	108	107	108	108.16
				2% due Feb 15 1959	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	99.16
				2% due Feb 15 1960	98.8	99.8	98.8	99.8	98.8	99.8	98.8	99.8	98.8
				2% due Feb 15 1961	97.8	98.8	97.8	98.8	97.8	98.8	97.8	98.8	98.8
				2% due Feb 15 1962	96	97	96	97	96	97	96	97	97

\*Bid and asked price. No sales transacted this day. †Called for redemption on June 15 at par. ‡This issue has not as yet been admitted to Stock Exchange dealings.

### RANGE FOR WEEK ENDED APRIL 18

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Transit Unification Issue—					Brazil (continued)—		
3% Corporate Stock 1980	101 1/2	100 1/2-101 1/2	30	98 1/2-101 1/2	3 3/4% series No. 11	96	96-96

## Foreign Securities

### WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

#### Foreign Government and Municipal

Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	98	99	98	99
Antioquia (Dept) collateral 7s A 1945	Jan-July	90			
External sinking fund 7s ser B 1945	Jan-July	90			
External sinking fund 7s ser C 1946	Jan-July	90			
External sinking fund 7s ser D 1945	Jan-July	89 1/2	89 1/2	89 1/2	89 1/2
External sinking funds 7s 1st ser 1957	April-Oct	90			
External sink fd 7s 2nd ser 1957	April-Oct	90			
External sec sink fd 7s 3rd ser 1957	April-Oct	90	98	87	87
30-year 3s s f bonds 1978	Jan-July	47 1/4	48	36	44 1/2
Australia (Commonwealth of) 20-year 3 1/2s 1967	June-Dec	92	93 1/2	13	92
20-year 3 1/2s 1966	June-Dec	91 7/8	93 1/4	17	91 1/2
15-year 3 1/2s 1962	Feb-Aug	98 1/2	98 1/2	13	95
15-year 3 1/2s 1969	June-Dec	94 3/4	94 3/4	1	93 1/2
15-year 4 1/2s 1971	June-Dec	98 1/2	99 1/2	65	98
15-year 5s 1972	Mar-Sept	103	103 1/4	17	102 3/4
Austrian Government—					
Internal loan 7s of 1930		82 1/2	90		79 1/2
4 1/2s assented due 1980	Jan-July				83
Bavaria (Free State) 6 1/2s 1945	Feb-Aug				
4 1/2s debts adj (series 8) 1965	Feb-Aug	94 1/2		94 1/2	95
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	100 1/2	100 1/2	23	97 1/2
5 1/2s external loan 1972	Mar-Sept	104 1/2	104 1/2	91	102 1/2
Berlin (City of) 6s 1958	June-Dec	119		125	136
6 1/2s external loan 1950	April-Oct	160	160	1	156
4 1/2s deb adj ser A 1970	April-Oct	92 1/2		89	92 1/2
4 1/2s deb adj ser B 1978	April-Oct	82 1/2		70 1/2	83 1/2
Brazil (U S of) external 8s 1941	June-Dec	130		135	135
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	86 1/4	86 1/4	2	86
External s f 6 1/2s of 1926 due 1957	April-Oct			118	118
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	71	70 1/2	18	66 1/2
External s f 6 1/2s of 1927 due 1957	April-Oct				71
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct				71
Delta (Central Ry) 1952	June-Dec	130		138	138
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec			9	89
5% funding bonds of 1931 due 1951	June-Dec				92
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct			70	70
External dollar bonds of 1944 (Plan B) 3 1/4s series No. 1	June-Dec	99 1/2		99 1/2	99 1/2
3 1/4s series No. 2	June-Dec	99 1/2	100	8 1/2	96
3 1/4s series No. 3	June-Dec	96	96	7	95
3 1/4s series No. 4	June-Dec	96 1/2	96 1/2	8	95
3 1/4s series No. 5	June-Dec	99	96 1/2	7	95
3 1/4s series No. 6	June-Dec	96		8	97
3 1/4s series No. 7	June-Dec	96		8	96
3 1/4s series No. 8	June-Dec	96		8	96
3 1/4s series No. 9	June-Dec	98		8	98
3 1/4s series No. 10	June-Dec	96		8	96

Canada (Dominion of) 2 1/2s 1974	Mar-Sept	91 1/2	91 1/2	12	94
25-year 2 1/2s 1975	Mar-Sept	91	91	15	90
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	46 1/2	46 1/2	3	44 1/2
Chile (Republic) external s f 7s 1942	May-Nov	80			77 1/2
Delta 7s assented 1942	May-Nov	39 1/4			39 1/4
External sinking fund 6s 1960	April-Oct	80	82		77 1/2
Delta 6s assented 1960	April-Oct	39 1/4			39 1/4
External sinking fund 6s Feb 1961	Feb-Aug	80			78 1/2
Delta 6s assented Feb 1961	Feb-Aug	39 1/4			38 1/2
Delta external sinking fund 6s Jan 1961	Jan-July	80 1/2	80 1/2	1	78 1/2
Delta 6s assented Jan 1961	Jan-July	39 1/4			38 1/2
External sinking fund 6s Sept 1961	Mar-Sept	80			39 1/2
Delta 6s assented Sept 1961	Mar-Sept	39 1/4			39 1/2
External sinking fund 6s 1962	April-Oct	80			39 1/2
Delta 6s assented 1962	April-Oct	39 1/4			39 1/2
External sinking fund 6s 1963	May-Nov	80			77 1/2
Delta 6s assented 1963	May-Nov	39 1/4	39 1/2	1	39 1/2
Extl sink fund s f bonds 3s 1993	June-Dec	39 1/4	39 1/2	35	36 1/2
Chile Mortgage Bank 6 1/2s 1957	June-Dec	80			77 1/2
Delta 6 1/2s assented 1957	June-Dec	39 1/4			38 1/2
Delta 6 1/2s assented 1961	June-Dec	39 1/4			38 1/2
Guaranteed sinking fund 6s 1961	April-Oct	80 1/2	80 1/2	1	75 1/2
Delta 8s assented 1					



NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 18

Main table containing bond records with columns for Bonds, Interest, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan. 1.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing railroad and industrial companies with columns for Bonds, Interest, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan. 1.

For footnotes see page 29.



# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale	Bid & Asked	No.		Sale	Bid & Asked	No.
	Price	Low High			Price	Low High	
		Jan. 1				Jan. 1	
		Low High				Low High	
Central of Georgia Ry—				Cuba RR—			
First mortgage 4s series A 1995—	Jan-July	74 3/4		Δ1st mortgage 4s June 30 1970—	Jan-July	27 3/4 27 3/4	1
ΔGen mortgage 4 1/2s series A Jan 1 2020—	May	83 83	1	ΔImp & equip 4s 1970—	June-Dec	34 1/2 35	1
ΔGen mortgage 4 1/2s series B Jan 1 2020—	May	63 68	15	Δ1st lien & ref 4s series A 1970—	June-Dec	34 1/2 37	1
Central RR Co. of N J 3 1/2s 1987—	Jan-July	41 1/2 43 3/4	170	Δ1st lien & ref 4s series B 1970—	June-Dec	36 1/2 36 1/2	1
Central New York Power 3s 1974—	April-Oct	92 92	1	ΔCurtis Publishing Co 6s deb 1986—	April-Oct	94 1/2 94 1/2	3
Central Pacific Ry Co—				Daystrom Inc 4 1/2s conv deb 1977—	Mar-Sept	111 110 111	35
First and refund 3 1/2s series A 1974—	Feb-Aug	90 1/4		Dayton Power & Lt first mtge 2 1/2s 1975—	April-Oct	88 3/4 88 3/4	30
First mortgage 3 1/2s series B 1968—	Feb-Aug	93 93		First mortgage 3 1/2s 1982—	Feb-Aug	82 92	
Champion Paper & Fibre deb 3s 1965—	Jan-July	95 1/2		First mortgage 3s 1984—	Mar-Sept	90 92	
3 1/2s debentures 1981—	Jan-July	95 1/2 100		1st mortgage 5s 1987—	May-Nov	106 1/4 107 1/2	
Chesapeake & Ohio Ry General 4 1/2s 1992—	Mar-Sept	105 1/2 106	11	Dayton Union Ry 3 1/2s series B 1965—	June-Dec	93 1/4	
Refund and impmt M 3 1/2s series D 1966—	May-Nov	92 92	5	Deere & Co 2 1/2s debentures 1965—	April-Oct	93 1/4	
Refund and impmt M 3 1/2s series E 1966—	Feb-Aug	92 92	3	3 1/2s debentures 1977—	Jan-July	93 1/4 93 1/4	5
Refund and impmt M 3 1/2s series H 1973—	June-Dec	98 98	23	Delaware & Hudson 4s extended 1963—	Jan-Nov	98 97 98	50
R & A dic first consol gold 4s 1969—	Jan-July	96 100		Delaware Lackawanna & Western RR Co—			
Second consolidated gold 4s 1989—	Jan-July	96 100		New York Lackawanna & Western Div			
Chicago Burlington & Quincy RR—				First and refund M series C 1973—	May-Nov	64 1/2 64 1/2	3
First and refunding mortgage 2 1/2s 1970—	Feb-Aug	85 1/2 85 1/2	3	ΔIncome mortgage due 1993—	May	42 50	
1st & ref mtge 3s 1990—	Feb-Aug	82 82	3	Morris & Essex Division			
1st & ref mtge 4 1/2s 1978—	Feb-Aug	103 103	15	Collateral trust 4-6s May 1 2042—	May-Nov	61 60 61	32
Chicago & Eastern Ill RR—				Pennsylvania Division			
ΔGeneral mortgage inc conv 5s 1997—	April	55 55	11	1st mtge & coll tr 5s ser A 1985—	May-Nov	60 63	
First mortgage 3 1/2s series B 1985—	May-Nov	68 72		1st mtge & coll tr 4 1/2s ser B 1985—	May-Nov	55 55	2
Δ5s income deb Jan 2054—	Mar-Sept	46 1/2 48	53	Delaware Power & Light 3s 1973—	April-Oct		
Chicago & Erie 1st gold 5s 1982—	May-Nov	103 1/4		1st mtge & coll tr 2 1/2s 1980—	Mar-Sept		
Chicago Great Western 4s series A 1988—	Jan-July	79 1/2 80 1/4	7	1st mtge & coll tr 5s 1987—	Jan-July	107 107	25
ΔGeneral inc mtge 4 1/2s Jan 1 2038—	April	70 1/2 70 1/2	1	Denver & Rio Grande Western RR—			
Chicago Indianapolis & Louisville Ry—				First mortgage series A (3% fixed			
Δ1st mortgage 4s inc series A Jan 1983—	April	47 1/2 47 1/2	2	1% contingent interest) 1993—	Jan-July	92 1/4 92 1/4	3
Δ2nd mortgage 4 1/2s inc ser A Jan 2003—	April	40 3/4 41 1/4	11	Income mortgage series A 4 1/2s 2018—	April	85 1/4 85 1/4	1
Chicago Milwaukee St Paul & Pacific RR—				fixed 1% contingent interest) 1993—	Jan-July	96 1/4 96 1/4	21
First mortgage 4s series A 1994—	Jan-July	74 1/2 74 1/2	12	General and refund 2 1/2s series I 1982—	May-Sept	85 85	15
General mortgage 4 1/2s inc ser A Jan 2019—	April	71 71 1/2	4	Gen & ref mtge 2 1/2s ser J 1985—	May-Sept	85 85	10
4 1/2s conv increased series B Jan 1 2044—	April	59 1/2 56 1/2	75	Gen & ref 3 1/2s ser K 1976—	May-Nov	92 92	1
Δ5s inc deb ser A Jan 1 2055—	Mar-Sept	52 1/2 49 1/2	618	3s convertible debentures 1958—	June-Dec	195 195	1
Chicago & North Western Ry—				3 1/2s convertible debentures 1969—	Feb-Aug	122 1/2 124	519
Second mortgage conv inc 4 1/2s Jan 1 1999—	April	46 3/4 44 1/4	334	3 1/2s deb 1971 (conv from Oct. 1 1958)—	Mar-Sept	87 1/2 87 1/2	3
First mortgage 3s series B 1989—	Jan-July	65 3/4		Gen & ref 2 1/2s ser N 1984—	Mar-Sept	94 1/4 94 1/4	2
Chicago Rock Island & Pacific RR—				Gen & ref 3 1/2s series O 1980—	May-Nov	62 62	3
1st mtge 2 1/2s ser A 1980—	Jan-July	84		Detroit & Mack first lien gold 4s 1995—	June-Dec	61 61	
4 1/2s income deb 1995—	Mar-Sept	84		Second gold 4s 1995—	June-Dec	97 1/2 98 1/2	67
Chicago Terre Haute & Southeastern Ry—				Detroit Tol & Ironton RR 2 1/2s ser E 1976—	Mar-Sept	96 96	
First and refunding mtge 2 1/2s-4 1/2s 1994—	Jan-July	58 1/2 61 1/2	2	Douglas Aircraft Co Inc—			
Income 2 1/2s-4 1/2s 1994—	Jan-July	52 1/2 57	57	4s conv subord debentures 1977—	Feb-Aug	95 1/2 95 1/2	163
Chicago Union Station—				Dow Chemical 2.35s debentures 1961—	May-Nov	98 98 1/4	17
First mortgage 3 1/2s series F 1963—	Jan-July	96 1/4 96 1/4	4	3s subordinated deb 1982—	Jan-July	127 127	118
First mortgage 2 1/2s series G 1963—	Jan-July	95 3/4 95 3/4	2	Dresser Industries Inc—			
Chicago & Western Indiana RR Co—				4 1/2s conv subord deb 1977—	Mar-Sept	101 1/4 101 1/4	209
1st coll trust mtge 4 1/2s ser A 1982—	Mar-Nov	98 1/4 99	4	Duquesne Light Co 2 1/2s 1977—	Feb-Aug	88 1/2 88 1/2	1
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975—	April-Oct	90 90	89	1st mortgage 2 1/2s 1979—	April-Oct	85 1/2 85 1/2	2
First mortgage 2 1/2s 1978—	Jan-July	88 88	104	1st mortgage 2 1/2s 1980—	Feb-Aug		
1st mortgage 4 1/2s 1987—	May-Nov	104 105		1st mortgage 3 1/2s 1982—	Mar-Sept	92 1/4 92 1/4	
Cincinnati Union Terminal—				1st mortgage 3 1/2s 1983—	Mar-Sept	95 95	
First mortgage 2 1/2s series E 1969—	Feb-Aug	99 100		1st mortgage 3 1/2s 1986—	Apr-Oct		
First mortgage 2 1/2s series G 1974—	Feb-Aug	86 1/2 86 1/2	1	Eastern Gas & Fuel Associates—			
C I T Financial Corp 2 1/2s 1959—	April-Oct	100 100	85	1st mortgage & coll tr 3 1/2s 1965—	Jan-July	93 93 1/2	4
4s debentures 1960—	Jan-July	102 102 1/4	28	Edison El Ill (N Y) first cons gold 5s 1995—	Jan-July	106 106	
3 1/2s debentures 1970—	Mar-Sept	98 1/2 99 1/4	55	Elgin Joliet & Eastern Ry 3 1/2s 1970—	Mar-Sept	87 1/2 87 1/2	
4 1/2s debentures 1971—	April-Oct	104 104 1/4	15	El Paso & Southwestern first 5s 1965—	April-Oct	100 100	2
Cities Service Co 3s s f deb 1977—	Jan-July	88 1/2 88 1/2	41	5s stamped 1965—	April-Oct	100 100	
Cleveland Cincinnati Chicago & St Louis Ry—				Energy Supply Schwaben Inc—			
General gold 4s 1993—	June-Dec	72 1/2		5 1/2s debt adjustment 1973—	Jan-July		
General 5s series B 1993—	June-Dec	59 1/2 63 1/2	111	General mtge inc 4 1/2s ser A Jan 2015—	April	49 45 1/2 49 1/2	114
Refunding and impmt 4 1/2s series E 1977—	Jan-July	53 1/2 53 1/2	2	First consol mortgage 3 1/2s ser E 1984—	April-Oct	80 84	
Cincinnati Wab & Mich Div 1st 4s 1991—	Jan-July	79 79	78 1/2	First consol mortgage 3 1/2s ser F 1990—	Jan-July	64 64	
St Louis Division first coll trust 4s 1990—	May-Nov	78 1/2 79	94	First consol mortgage 3 1/2s ser G 2000—	Jan-July	64 64	1
Cleveland Electric Illuminating 3s 1970—	Jan-July	96 1/4 96 1/4	25	Δ5s income deb Jan 1 2020—	April-Oct	47 42 3/4 47 3/4	107
First mortgage 3s 1982—	June-Oct	89 1/2		Ohio division first mortgage 3 1/2s 1971—	Mar-Sept		
First mortgage 2 1/2s 1985—	Mar-Sept	96 1/2 105		Fansteel Metallurgical Corp—			
First mortgage 3 1/2s 1986—	June-Dec	96 1/2 96 1/2		4 1/2s conv subord deb 1976—	April-Oct	118 118 118	7
First mortgage 3s 1989—	May-Nov	91 95		Firestone Tire & Rubber 3s deb 1961—	May-Nov	99 1/2 100 1/4	45
Cleveland Short Line first gtd 4 1/2s 1961—	April-Oct	91 95		2 1/2s debentures 1972—	Jan-July	91 91	3
Colorado Fuel & Iron Corp—				3 1/2s debenture 1977—	May-Nov	96 1/4 96 1/4	10
4 1/2s series A s f conv deb 1977—	Jan-July	89 1/4 87 1/2 89 1/4	106	IFlorida East Coast first 4 1/2s 1959—	June-Dec	99 3/4 99 3/4	
Columbia Gas System Inc—				ΔFirst and refunding 5s series A 1974—	Mar-Sept	97 84 108	94
3s debentures series A 1975—	June-Dec	89 92 1/4		Foremost Dairies Inc 4 1/2s 1980—	Jan-July	95 1/2 95 1/2	8
3s debentures series B 1975—	Feb-Aug	89 90		Fort Worth & Denver Ry Co 4 1/2s 1982—	May-Nov	88 92	
3 1/2s debentures series C 1977—	April-Oct	92 1/2 92 1/2	5	Gardner-Denver 4 1/2s conv deb 1976—	April-Oct	108 110	
3 1/2s debentures series D 1979—	Jan-July	93 1/2 93 1/2		Gen Amer Transport 4s conv deb 1981—	May-Nov	109 1/2 111	55
3 1/2s debentures series E 1980—	Mar-Sept	94 1/2 97 1/2		General Cigar 5 1/2s income deb 1987—	Jan-July	96 97	26
3 1/2s debentures series F 1981—	April-Oct	97 1/2 97 1/2	20	General Electric Co 3 1/2s deb 1976—	May-Nov	100 100 1/4	183
4 1/2s deb series G 1981—	April-Oct	105 105		General Foods Corp 3 1/2s deb 1976—	Jan-July	99 99	11
5 1/2s deb series H 1982—	June-Dec	107 108		General Motors Acceptance Corp—			
5s deb series I 1982—	April-Oct	105 106	16	4s debentures 1958—	Annual July	100 100 1/4	181
4 1/2s deb series J 1983—	Mar-Sept	102 102 1/4	73	3s debentures 1960—	April-Oct	100 100 1/4	108
3 1/2s subord conv deb 1964—	May-Nov	1133 1133	1	3 1/2s debentures 1961—	Mar-Sept	102 103 1/2	109
Columbus & South Ohio Elec 3 1/2s 1970—	May-Nov	96 1/2		2 1/2s debentures 1964—	Jan-July	96 95 1/2 96 1/2	38
1st mortgage 3 1/2s 1983—	May-Nov	95		3s debentures 1969—	Jan-July	95 95	2
1st mortgage 3 1/2s 1986—	April-Oct			3 1/2s debentures 1972—	Mar-Sept	97 97 1/2	73
1st mtge 4 1/2s 1987—	Mar-Sept			3 1/2s debentures 1975—	Mar-Sept	97 1/2 97 1/2	62
Combustion Engineering Inc—				5s debentures 1977—	Feb-Aug	111 111 1/4	35
3 1/2s conv subord deb 1981—	June-Dec	99 1/2 98 1/2 99 1/2	37	4s debentures 1979—	Mar-Sept	100 100 1/4	771
Commonwealth Edison Co—				General Motors Corp 3 1/2s deb 1979—	Jan-July	97 1/2 97 1/2	79
First mortgage 3s series L 1977—	Feb-Aug	95 93 1/2 95	37	General Realty & Utilities Corp—			
First mortgage 3s series N 1978—	June-Dec	90 90	2	Δ4s conv income debentures 1969—	Mar-Sept	93 1/2 93 1/2	5
3s sinking fund debentures 1999—	April-Oct	64 64		General Shoe Corp 3.30 deb 1980—	Mar-Sept	104 104 1/2	277
2 1/2s s f debentures 1999—	April-Oct	93		General Telephone 4s conv deb 1971—	May-Nov	109 1/2 111 1/4	651
Compania Sultretra—See Anglo-Lautaro Nitrate				4 1/2s conv deb 1977—	June-Dec	89 89	
Consolidated Edison of New York—				General Tire & Rubber Co 4 1/2s 1981—	April-Oct	97 97 1/2	3
First and refund mtge 2 1/2s ser A 1982—	Mar-Sept	85 3/4 85 3/4	3	Goodrich (B F) Co first mtge 2 1/2s 1965—	May-Nov	97 97 1/2	3
First and refund mtge 2 1/2s ser B 1977—	April-Oct	87 1/2 87 1/2	10	Grace (W R) & Co 3 1/2s conv sub deb '75—	May-Nov	95 94 1/2	91
First and refund mtge 2 1/2s ser C 1972—	June-Dec	91 1/2 91 1/2		Grand Union Company 3 1/2s conv 1969—	Mar-Sept		
First and refund mtge 3s ser D 1972—	May-Nov	95 1/2 95 1/2		Great Northern Ry Co—			
First and refund mtge 3s ser E 1979—	Jan-July	91 1/2 92 1/2		General 5s series C 1973—	Jan-July	104 104 1/4	11
First and refund mtge 3s ser F 1981—	Feb-Aug	89 89 1/2		General 4 1/2s series D 1976—	Jan-July	101 3/4 101 3/4	5
1st & ref M 3 1/2s series G 1981—	May-Nov	94 1/2 94 1/2	6	General mortgage 3 1/2s series N 1990—	Jan-July	74 74 1/2	4
1st & ref M 3 1/2s series H 1982—	Mar-Sept	93 96		General mortgage 2 1/2s series P 1982—	Jan-July	73 1/2 73 1/2	18
1st & ref M 3 1/2s series I 1983—	Feb-Aug	93 98		General mortgage 2 1/2s series Q 2010—	Jan-July	64 1/2 66 1/2	64
1st & ref M 3 1/2s series K 1985—	June-Dec	93 96 1/2		General mortgage 2 1/2s series R 1961—	Jan-July	97 1/4 97 1/4	2
1st & ref M 3 1/2s series L 1986—	May-Nov	99 100	14	ΔGreen Bay & West debentures cts A—	Feb	66	
1st & ref M 4 1/2s series M 1986—	April-Oct	106 107	62				



NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 18

Table with columns: Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, New York Stock Exchange, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections for BOND S and NEW YORK STOCK EXCHANGE.

For footnotes see page 29.



# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 18

BONDS				BONDS							
New York Stock Exchange				New York Stock Exchange							
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Friday Last Sale Price	Week's Range or Friday's Bid & Asked				
			Low High	No.	Low High		Low High				
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	98 1/2	98 1/2 98 3/4	22	96 98 3/4	Standard Oil Products 5s conv 1967	June-Dec	92	89 1/2 92	33	106 1/2 107 1/2
4 1/4s conv subord deb 1987	Feb-Aug	109 3/4	108 1/2 110	558	106 1/2 110	Standard Oil (Indiana) 3 3/4s conv 1982	April-Oct	107 1/2	107 108	24	101 1/2 109
Pillsbury Mills Inc. 3 3/4s s f deb 1972	June-Dec		94 99		92 92	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	90 1/2	89 1/2 90 1/2	21	87 1/2 90 1/2
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec		76		76 76	2 3/4s debentures 1974	Jan-July	92	92 92 3/4	24	89 3/4 92 3/4
Pittsburgh Cincinnati Chic & St Louis Ry						Standard Oil Co (Ohio)					
Consolidated guaranteed 4s ser H 1960	Feb-Aug		96 7/8 97 1/8		96 7/8 97	4 1/4s sinking fund debentures 1982	Jan-July				106 1/2 107 1/2
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		99		99 100	Stauffer Chemical 3 3/4s deb 1973	Mar-Sept		95 3/4		94 1/2 94 1/2
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		98		98 98	Sunray Oil Corp. 2 7/8s debentures 1966	Jan-July		98 98 1/2	27	97 1/2 99
Pittsburgh Cinc Chicago & St Louis RR						Superior Oil Co 8 3/4s deb 1981	Jan-July		98 98 1/2	27	97 1/2 99
General mortgage 5s series A 1970	June-Dec		86 86 1/2	4	85 95	Surface Transit Inc 1st mtg 6s 1971	May-Nov	90 1/4	89 90 1/4	24	81 1/2 90 1/4
General mortgage 5s series B 1975	April-Oct	86 1/2	86 1/2 87	16	86 1/2 93 1/2	Swift & Co 2 3/4s debentures 1972	Jan-July		87 87	2	85 1/2 90 1/2
General mortgage 5s series C 1975	April-Oct		70 70	13	70 74	2 3/4s debentures 1973	May-Nov		93 3/4		
Pittsb Coke & Chem 1st mtg 3 1/2s 1964	May-Nov		96		96 96	Terminal RR Assn of St Louis					
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July		96		96 96	Refund and imp M 4s series C 2019	Jan-July		89 1/2		88 3/4 90
Pittsburgh Plate Glass 3s deb 1967	Jan-July		99 1/2		99 1/2 99 3/4	Refund and imp 2 7/8s series D 1985	April-Oct		84		85 87 1/2
Pgh Youngstown & Ashtabula Ry						Texas Corp 3s debentures 1965	May-Nov	100 1/4	99 3/4 100 1/2	83	98 3/4 100 1/2
1st gen 5s series B 1962	Feb-Aug	101	101 101	5	101 101	Texas & New Orleans RR					
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		92 1/2		94 1/2 96	First and refund M 3 3/4s series B 1970	April-Oct		83 86		83 85
3 1/2s s f debentures 1986	April-Oct		91		83 1/2 88 1/2	First and refund M 3 3/4s series C 1990	April-Oct		72 78		72 76 1/2
Potomac Electric Power Co 1983	Jan-July		88 1/2		102 104 1/2	Texas & Pacific first gold 5s 2000	June-Dec	108 1/2	108 1/2 108 1/2	4	108 1/2 110 1/2
Procter & Gamble 3 3/4s deb 1981	Mar-Sept	103	103 103	3	102 104 1/2	General and refund M 3 3/4s ser E 1985	Jan-July	83	82 3/4 83	3	82 3/4 87
Public Service Electric & Gas Co						Texas-Pacific-Missouri Pacific					
3s debentures 1963	May-Nov	100 1/4	99 3/4 100 1/4	83	96 1/4 100 1/4	Term RR of New Orleans 3 3/4s 1974	June-Dec		78 1/2		77 77 1/2
First and refunding mortgage 3 3/4s 1968	Jan-July		100 1/4 100 1/4	1	95 100 1/4	Thompson Products 4 1/4s deb 1982	Feb-Aug	109 1/4	108 3/4 109 1/2	70	106 3/4 113 1/4
First and refunding mortgage 5s 2037	Jan-July		110 1/4			Tidewater Oil Co 3 1/2s 1983	April-Oct		92 1/2 94		92 97
First and refunding mortgage 6s 2037	Jan-Dec		173 1/2 180		173 1/2 174	Tol & Ohio Cent ref and imp 3 3/4s 1960	June-Dec		92 92 1/2		92 1/2 94 1/2
First and refunding mortgage 3s 1972	May-Nov		95 1/2		94 1/2 95 1/2	Tri-Continental Corp 2 7/8s deb 1961	Mar-Sept		98 99		95 1/2 98
First and refunding mortgage 2 3/4s 1979	June-Dec	88	88 88	5	88 88	Union Electric Co of Missouri 3 3/4s 1971	May-Nov	100 1/2	99 3/4 100 1/2	26	97 1/2 101 1/2
3 3/4s debentures 1972	Jan-Dec		99		95 1/2 98 1/2	First mortgage and coll trust 2 3/4s 1975	April-Oct	89	89 89	14	87 1/2 90
1st and refunding mortgage 3 3/4s 1983	April-Oct		92		92 1/2 93	3s debentures 1968	May-Nov		93		92 1/2 93 1/2
3 3/4s debentures 1975	Apr-Oct	96 1/2	97 7/8 98 1/2	19	97 98 1/4	1st mtg & coll tr 2 7/8s 1980	June-Dec		85 1/2		86 86 1/2
4 3/4s debentures 1977	Mar-Sept	106 3/4	106 3/4 106 3/4	10	104 1/2 107	1st mtg 3 3/4s 1982	May-Nov		93 93	1	90 1/4 94 1/4
Quaker Oats 2 3/4s debentures 1964	Jan-July		95 1/2 97 3/4	20	94 97 3/4	Union Oil of California 2 3/4s deb 1970	June-Dec		92 1/2 92 1/2	1	90 3/4 93
Radio Corp of America 3 1/2s conv 1980	June-Dec	94 1/4	93 3/4 94 3/4	293	92 98	Union Pacific RR 2 3/4s debentures 1976	Feb-Aug		87 1/2 89		84 1/2 89
Reading Co first & ref 3 3/4s series D 1995	May-Nov		69 1/2 69 1/2	6	67 70 1/2	Refunding mortgage 2 3/4s series C 1991	Mar-Sept	78 1/2	77 3/4 78 1/2	5	75 1/2 80 1/2
Reynolds IR J Tobacco 3s deb 1973	April-Oct	95 1/4	95 95 1/4	5	89 95 1/2	Union Tank Car 4 1/4s s f deb 1973	April-Oct		101 101	5	101 101
Rheem Mfg Co 3 3/4s deb 1975	Feb-Aug		86		80 81	United Artists Corp					
Rhine-Westphalia Elec Power Corp						6s conv subord deb 1969	May-Nov	100 1/2	99 1/2 100 1/2	115	83 1/2 100 1/4
Direct mtg 7s 1950	May-Nov		156		177 177	United Biscuit Co of America 2 3/4s 1966	April-Oct		90 1/2 96 1/2		90 95
Direct mtg 6s 1952	May-Nov		156			3 3/4s debentures 1977	Mar-Sept		92 1/2		92 1/2 92 1/2
Consol mtg 6s 1953	Feb-Aug		156			United Gas Corp 2 3/4s 1970	Jan-July		84 1/2		
Consol mtg 6s 1955	April-Oct		156			1st mtg & coll trust 3 3/4s 1971	Jan-July	99 1/4	98 1/2 99 1/4	17	96 99 1/2
Debt adjustment bonds						1st mtg & coll trust 3 1/2s 1972	Feb-Aug		98 3/4		94 98 1/2
5 1/4s series A 1978	Jan-July		89		85 1/2 90 1/2	1st mtg & coll trust 3 3/4s 1975	May-Nov				
4 1/2s series B 1978	Jan-July		84 1/2		82 1/2 86	4 3/4s s f deb 1972	April-Oct		100 102	206	100 103 1/4
4 1/2s series C 1978	Jan-July		84 1/2 86 1/2		79 1/4 85	3 3/4s sinking fund debentures 1973	Apr-Oct				
Rochester Gas & Electric Corp						1st mtg & Coll tr 4 1/2s 1977	Mar-Sept		104 104 1/4	7	103 1/4 106 1/2
Gen mtg 4 1/2s series D 1977	Mar-Sept		102 1/2		93 94 1/2	U. S. Rubber 2 3/4s debentures 1976	May-Nov		84 84	1	82 1/2 87
General mortgage 3 3/4s series J 1969	Jan-Sept		98 1/2		93 94 1/2	2 3/4s debentures 1967	April-Oct		90 1/4 95		
Rohr Aircraft 5 1/4s conv deb 1977	Jan-July		98 1/2 99 1/2	14	93 104 1/4	United Steel Works Corp					
Royal McBee 6 1/4s conv deb 1977	June-Dec	109 1/2	107 1/4 109 1/2	36	106 1/2 112	6 3/4s deb series A 1947	Jan-July				
Saguenay Power 3s series A 1971	Mar-Sept		91		71 1/2 71 1/2	6 3/4s assented series A 1947	Jan-July				
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		70 1/2		65 76	6 3/4s sinking fund mtg series A 1951	June-Dec				195 195
Second gold 6s 1996	April-Oct		50			6 3/4s assented series A 1951	June-Dec				172 1/2 172 1/2
St Louis-San Francisco Ry Co						6 3/4s sinking fund mtg ser C 1951	June-Dec				
1st mortgage 4s series A 1997	Jan-July	73 1/2	69 1/4 73 1/2	151	68 1/2 76 1/2	6 3/4s assented series C 1951	June-Dec				
2nd mortgage 4s series B 1997	Jan-July	61 1/2	57 61 1/2	29	56 1/2 64	Participating cfs 4 1/2s 1968	Jan-July		87 90		88 92 1/4
1st mtg 4s ser B 1980	Mar-Sept		82			Vanadium Corp of America					
5s income deb ser A Jan 2006	Mar-Nov	58 3/4	55 58 3/4	139	50 59 1/4	3 3/4s conv subord debentures 1969	June-Dec	105	91 92	29	97 97 3/4
St Louis-Southwestern Ry						4 1/4s conv subord deb 1976	Mar-Sept	91 3/4	91 92		83 1/2 98
First 4s bond certificates 1989	May-Nov	97	97 97	3	97 100	Virginia Electric & Power Co					
Second 4s inc bond certificates Nov 1989	Jan-July		98			First and refund mtg 2 3/4s ser E 1975	Mar-Sept		90 90	1	87 1/2 90 1/2
St Paul & Duluth first cons gold 4s 1968	June-Dec		97 3/4			First and refund mtg 3s series F 1978	Mar-Sept		90		
St Paul Union Depot 3 3/4s B 1971	April-Oct		97 3/4		90 91	First and refund mtg 2 3/4s ser G 1979	June-Dec				
Scioto V & New England 1st gtd 4s 1989	May-Nov		103 103	10	96 103	First and ref mtg 2 3/4s ser H 1980	Mar-Sept				84 84
Scott Paper 3s conv debentures 1971	Mar-Sept	100 1/2	100 1/2 100 1/2	253	97 1/4 101 1/4	1st mortgage & refund 3 3/4s ser I 1981	June-Dec		99		99 99
Scovill Manufacturing 4 3/4s deb 1982	Jan-July		103		103 1/4 103 1/4	1st & ref mtg 3 3/4s ser J 1982	April-Oct		92		84 84
Seaboard Air Line RR Co						Virginia & Southwest first gtd 5s 2003	Jan-July		100 1/4		99 99
1st mtg 3s series B 1980	May-Nov		82 82	3	77 82	Virginian Ry 3s series B 1995	May-Nov		86 1/2 86 1/2	6	83 86 1/2
3 3/4s s f debentures 1977	Mar-Sept		91 1/2		89 89	First lien and ref mtg 3 3/4s ser C 1973	April-Oct		90 1/4		
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec		90 92		89 90	Wabash RR Co					
3s debentures 1974	June-Dec				87 87	Gen mtg 4s income series A Jan 1981	April		64 1/4 64 1/4	3	62 66
Sears, Roebuck & Acceptance Corp						Gen mtg income 4 1/4s series B Jan 1991	April		64 65	4	64 67
4 1/2s debentures 1972	Feb-Aug	105 1/4	105 1/4 106	45	103 1/4 108 1/2	First mortgage 3 3/4s series B 1971	Feb-Nov		79 1/2		76 78
4 1/2s subord deb 1977	May-Nov	105 1/4	105 1/4 105 1/4	10	101 1/2 105 1/2	Warren RR first ref gtd gold 3 3/4s 2000	Feb-Aug		50 50	1	50 50
5s debentures 1982	Jan-July	110 1/2	110 1/2 110 1/2	34	108 1/2 111	Washington Terminal 2 3/4s series A 1970	Feb-Aug		80		
Serviced Pipe Line 3.20s s f deb 1982	April-Oct		95		93 96	Westchester Lighting gen mtg 3 3/2s 1967	Jan-July	102 1/2	102 1/2 102 1/2	6	99 3/4 102 3/4
Shamrock Oil & Gas Corp						General mortgage 3s guaranteed 1979	May-Nov		93		
5 1/4s conv subord debentures 1982	April-Oct	112 3/4	112 1/4 112 3/4	56	105 1/4 113	West Penn Electric 3 1/2s 1974	May-Nov		93 1/2		91 91
Shell Union Oil 2 1/2s debentures 1971	April-Oct	93 1/2	93 1/2 93 1/2	31	89 93 1/2	West Penn Power 3 3/4s series I 1966	Jan-July	102	101 1/2 102	6	99 1/2 102 3/4
Siemens & Halske 6 1/2s 1951	Mar-Sept					West Shore first 4s guaranteed 2361	Jan-July	52 3/4	49 1/4 53	104	49 57
Sinclair Oil Corp 4 3/4s conv deb 1986	June-Dec	109 3/4	109 3/4 110	277	106 1/4 110 3/4	4s registered 2361	Jan-July	52 1/2	48 1/2 53 1/4	87	46 1/2 56 1/2
Skelly Oil 2 1/2s debentures 1965	Jan-July		96 96	9	96 96	Western Maryland Ry 1st 4s ser A 1969	April-Oct		95 1/2 96	10	92 1/2 97 1/2
Smith-Corona 6s conv deb 1978	May-Nov	110 1/4	106 1/4 110 1/4	443	104 114	1st mortgage & refund 3 3/4s ser A 1979	April-Oct		90		90 90
Socoyn-Vacuum Oil 2 1/2s 1976	June-Dec		87 3/4 87 1/2	12	87 1/4 91	5 1/2s debentures 1982	Jan-July		103 103	5	100 1/4 103 1/4
South & North Ala RR gtd 5s 1963	April-Oct		100 1								



# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 18

STOCKS American Stock Exchange	Par	Friday	Week's	Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Par	Friday	Week's	Sales for Week Shares	Range Since Jan. 1		
		Last Sale Price	Range of Prices Low High		Low	High			Last Sale Price	Range of Prices Low High		Low	High	
Algemeene Kunstzijde N V	100	23	23	100	20	Feb	Canada Cement Co Ltd common	20	29 3/4	30	2,000	25 3/4	Jan	
Amer dep rets Amer shares	100	3 1/2	3 3/8	500	2 1/2	Apr	6 1/2% preferred	20	4	4 1/2	13,800	3 3/8	Jan	
American Engineering Co	100	3 3/8	3 3/8	50,600	2 1/2	Jan	Canada Southern Petroleum Ltd vtc	1	4	4 1/2	4,900	3 3/8	Jan	
Allegany Corp warrants	1	2 1/2	2 1/2	1,500	1 1/2	Jan	Canadian Atlantic Oil Co Ltd	2	4	4 1/2	10,700	3 3/8	Feb	
Allegany Airlines Inc	1	2 1/2	2 1/2	1,500	1 1/2	Jan	Canadian Dredge & Dock Co Ltd	1	1 1/2	1 1/2	4,500	1 1/2	Jan	
Alles & Fisher common	1	22	22	200	3	Jan	Canadian Homestead Oils Ltd	10c	1 1/2	1 1/2	2,500	1 1/2	Jan	
Allied Artists Pictures Corp	10	3	3 3/8	1,800	3	Jan	Canadian Marconi	1	2 1/2	2 1/2	2,500	2 1/2	Mar	
5 1/2% convertible preferred	10	3	3 3/8	1,800	3	Jan	Canadian Petrofina Ltd partic pfd	10	14 1/2	14 1/2	2,800	1 1/2	Jan	
Allied Control Co Inc	1	39 1/2	39 1/2	1,400	7 1/2	Apr	Canadian Williston Minerals	6c	1 1/2	1 1/2	8,600	1 1/2	Mar	
Allied Internat'l Investing cap stock	1	9 1/2	9 1/2	12,000	5 1/2	Apr	Canal-Randolph Corp	1	1 1/2	1 1/2	5,500	5 1/2	Feb	
Allied Paper Corp	1	88	88	200	84 1/4	Jan	Canso Natural Gas Ltd vtc	1	1 1/2	1 1/2	175	1	Apr	
Aluminum Co of America	100	8 3/4	8 3/4	1,600	5 1/2	Apr	Canso Oil Producers Ltd vtc	5	25	25 1/2	400	24	Jan	
\$3.75 cumulative preferred	100	8 3/4	8 3/4	1,600	5 1/2	Apr	Capital City Products common	1	8 7/8	8 7/8	700	39 1/2	Jan	
Aluminum Industries common	15	76	72 1/2	100	65	Jan	Carey Baxter & Kennedy Inc	1	47 1/2	49	80	7 1/2	Jan	
American Air Filter 5% conv pfd	1	76	72 1/2	100	65	Jan	Carnation Co common	5.50	106 1/2	104 3/4	106 1/2	104	Mar	
American Beverage common	1	76	72 1/2	100	65	Jan	Carreras Ltd	1	3	3	100	1/4	Jan	
American Book Co	100	12 1/2	13 3/8	2,900	12 1/2	Apr	American dep rets B ord	2s 6d	3	3	100	3/4	Jan	
American Electronics Inc	1	27	26 3/4	700	27 1/2	Mar	Carter (J W) Co common	1	14 1/2	14 1/2	300	4 1/2	Feb	
American Laundry Machine	20	7	6 3/4	10,100	28 1/2	Mar	Casco Products common	1	6 1/4	6 1/4	3,600	1 1/2	Jan	
American Manufacturing Co com	25	7	6 3/4	10,100	28 1/2	Mar	Castle (A M) & Co	10	8 1/2	8 1/2	16,100	7 1/2	Mar	
American Maracaibo Co	1	32 1/2	31	2,200	27 1/2	Jan	Catalin Corp of America	1	1 1/4	1 1/4	7,700	6 1/2	Feb	
American Meter Co	1	35	33	4,200	10 1/2	Jan	Cenco Instruments Corp	1	1 1/4	1 1/4	6,000	1 1/4	Apr	
American Natural Gas Co 6% pfd	25	12	11 3/4	4,200	10 1/2	Jan	Central Hadley Corp	1	24	24	75	22 1/2	Jan	
American Petrofina Inc class A	1	38 3/8	35 1/2	10,400	21	Jan	Central Illinois Secur Corp	1	24	24	75	22 1/2	Jan	
American Photocopy Equip Co	1	8 1/2	8 1/4	700	8	Jan	Conv preference \$1.50 series	1	24	24	75	22 1/2	Jan	
American Seal-Kap common	2	13	12 1/2	4,200	8 1/2	Jan	Central Maine Power Co	100	70	72	220	66 1/2	Jan	
American Thread 5% preferred	5	13 1/2	13 1/4	4,200	8 1/2	Jan	3.50% preferred	100	86	87 1/2	50	82	Apr	
American Vantage Paper common	5	2 1/2	2 1/2	4,000	2 1/2	Jan	Central Power & Light 4 1/2% pfd	100	86	87 1/2	50	82	Apr	
AMF Incorporated	3	11 1/2	11 1/2	11,100	11 1/2	Apr	Century Electric Co common	10	10	10	100	17 1/2	Jan	
Amstar Oil Company class A	5	11 1/2	11 1/2	11,100	11 1/2	Apr	Century Investors Inc	2	46 1/2	46 1/2	100	46 1/2	Jan	
Anacon Lead Mines Ltd	20c	11 1/2	11 1/2	1,100	11 1/2	Apr	Convertible preference	10	5	5	200	5	Jan	
Anchor Post Products	2	11 1/2	11 1/2	1,100	11 1/2	Apr	Chamberlin Co of America	2.50	14 1/2	14	570	10 1/2	Jan	
Anglo Amer Exploration Ltd	4.75	5 1/2	5 1/2	3,900	5	Jan	Charter Oil Co Ltd	1	1 1/4	1 1/4	1,500	1 1/4	Jan	
Anglo-Lautaro Nitrate Corp	2.40	4 1/2	4 1/2	600	4 1/2	Jan	Cherry-Burrell common	5	84 3/4	82	900	72	Jan	
"A" shares	2.40	4 1/2	4 1/2	600	4 1/2	Jan	Chesapeake-Ponds Inc	10	23 1/2	23 1/2	2,000	1/4	Jan	
Angostura-Wupperman	1	97 1/2	99 3/4	160	95 1/2	Jan	Chicago Rivet & Machine	4	4 3/4	4 3/4	5,100	3 1/2	Jan	
Appalachian Elec Power 4 1/2% pfd	100	37 1/4	37 1/4	7,100	33 1/2	Feb	Chief Consolidated Mining	1	4 3/4	4 3/4	5,100	3 1/2	Jan	
Arkansas Fuel Oil Corp	5	31	29 1/4	32,900	26	Jan	Christiania Oil Corp	1	12	10 1/2	13	37,200	8 1/2	Jan
Arkansas Louisiana Gas Co	5	95	95	200	93 1/2	Jan	Chromalloy Corp	10c	16 3/4	16 1/2	16 3/4	800	14 1/2	Jan
Arkansas Power & Light	100	6	5 3/4	1,900	4 1/2	Feb	Clark Controller Co	1	3	3	300	2 1/2	Jan	
4.75% preferred	100	13 1/4	13 1/4	4,500	13 1/4	Mar	Claroast Manufacturing Co	1	3 1/2	3 1/2	1,200	2 1/2	Jan	
Armour & Co warrants	1	4	4	1,700	3 3/4	Apr	Clary Corporation	1	5 1/2	5 1/2	200	4 1/2	Jan	
Armstrong Rubber Co class A	1	5	5	2,300	4 1/4	Apr	Claussner Hosiery Co	5	5 1/2	5 1/2	200	4 1/2	Jan	
Arnold Altex Aluminum Co	1	15	14 1/2	400	13 1/2	Jan	Clayton & Lambert Manufacturing	4	2 3/4	2 3/4	5,400	2	Jan	
Convertible preferred	4	1 1/2	1 1/2	6,100	1 1/2	Apr	Club Aluminum Products Co	1	1 1/4	1 1/4	100	4 1/4	Apr	
Aro Equipment Corp	2.50	9 1/2	9 1/2	11,400	8 1/2	Jan	Coastal Caribbean Oils vtc	10c	10 7/8	9 1/2	17,400	1 1/2	Jan	
Asamera Oil Corp Ltd	40c	2	2	400	1 1/2	Jan	Cockshutt Farm Equipment Co	1	32 1/2	30 1/4	32 1/2	1,000	24 1/4	Jan
Assoc Artists Productions Inc	25c	100	100	10	97 1/2	Mar	Colon Oil Co Ltd (Can)	1	14 1/4	13 1/2	14 1/2	3,400	10 1/2	Jan
Associate Electric Industries	1	1 1/2	1 1/2	900	1 1/2	Feb	Colon Develop Co Ltd. Name changed to Colon Oil Co Ltd (Can) (efec Apr 14)	1	14 1/4	13 1/2	14 1/2	3,400	10 1/2	Jan
American dep rets reg	1	2 1/2	2 1/2	500	2	Apr	Colonial Sand & Stone Co	1	17 1/4	17 1/4	100	17 1/4	Apr	
Associated Food Stores Inc	1	100	100	10	97 1/2	Mar	Commodore Hotel Inc	1	26 3/8	26 3/8	500	26 3/8	Mar	
Associate Laundries of America	1	1 1/2	1 1/2	900	1 1/2	Feb	Community Public Service	10	5 1/4	5 1/4	1,000	4	Jan	
Associated Oil & Gas Co	1c	1 1/2	1 1/2	100	1 1/2	Jan	Compo Shoe Machinery	1	5 1/4	5 1/4	1,000	4	Jan	
Associated Tel & Tel	100	29 1/2	28 1/2	2,800	26 3/4	Jan	Vtc ext to 1955	1	3 1/4	3 1/4	1,600	3 1/4	Jan	
Class A participating	100	8 1/4	8 1/4	4,400	7 1/2	Jan	Connelly Containers Inc	50c	11	11	3,500	1 1/2	Jan	
Atlantic Coast Industries Inc	10c	2 1/2	2 1/2	16,100	2 1/2	Jan	Consol Cuban Petroleum Corp	20c	4 1/4	3 3/4	7,000	3	Jan	
Atlantic Coast Line Co	100	2 1/2	2 1/2	16,100	2 1/2	Jan	Consol Diesel Electric Corp	10c	18	17 1/2	18	2,500	16 1/2	Jan
Atlas Consolidated Mining & Development Corp	10 pesos	8 1/4	8 1/4	4,400	7 1/2	Jan	Consolidated Mining & Smelt Ltd	1	1 1/2	1 1/2	1,200	1 1/2	Jan	
Atlas Corp option warrants	1	5 1/2	5 1/2	700	5 1/2	Mar	Consol Retail Stores Inc	1	6 1/2	6 1/2	2,600	5 1/2	Jan	
Atlas Plywood Corp	1	9 1/4	9 1/4	3,300	7 1/2	Mar	Consolidated Royalty Oil	1	6 1/2	6 1/2	2,600	5 1/2	Jan	
Audio Devices Inc	10c	2 1/2	2 1/2	1,200	2 1/2	Apr	Continental Air Lines Inc	1.25	11 3/4	11 3/4	12,900	7	Jan	
Automatic Steel Products Inc	1	3 1/4	3 1/4	900	3 1/4	Apr	Continental Aviation & Engineering	1	11 3/4	11 3/4	12,900	7	Jan	
Non-voting non-cum preferred	1	17 1/4	17 1/4	400	17 1/4	Apr	Continental Commercial Corp	1	7	7	800	5 1/2	Jan	
Automatic Voting Machine	3	17 1/4	17 1/4	400	17 1/4	Apr	Continental Industries Inc	10c	7	7	3,800	1 1/2	Jan	
Ayrshire Collieries Corp common	3	30 1/2	30 1/2	300	29 1/2	Feb	Continental Materials Corp	10c	7	7	3,800	1 1/2	Jan	
							Cook Paint & Varnish Co	20	7	7	300	6 3/4	Jan	
							Cooper-Jarrett Inc	1	7	7	300	6 3/4	Jan	
							Corby (H) Distillery Ltd	1	16 1/2	16 1/2	17	16 1/2	Jan	
							Class A voting	1	11 1/2	11 1/2	1,300	10 1/2	Apr	
							Class B non-voting	1	11 1/2	11 1/2	1,300	10 1/2	Apr	
							Cornucopia Gold Mines	50c	11 1/2	11 1/2	1,300	10 1/2	Apr	
							Coro Inc	5	11 1/2	11 1/2	1,300	10 1/2	Apr	
							Corroon & Reynolds common	1	11	10 1/2	11	400	9 1/4	Jan
							\$1 preferred class A	1	18	18	200	16 1/2	Jan	
							Cott Beverage Corp	1.50	5 1/4	5 1/4	800	4 1/2	Jan	
							Courtaulds Ltd	1	2 1/2	2 1/2	200	2 1/2	Mar	
							American dep receipts (ord reg)	1	1 1/2	1 1/2	2,200	7/8	Feb	
							Crane Carrier Industries Inc	50c	72	78 3/4	30,800	x58 1/4	Apr	
							Creole Petroleum common	5	76 1/2	76 1/2	17,100	8	Jan	
							Crowell-Collier Publishing Co	1	9 1/8	8 3/4	500	5 1/4	Jan	
							Crown Cent Petroleum (Md)	5	11	10 1/2	1,000	9 1/4	Jan	
							Crown Cork Internat'l "A" partic	25c	2 1/2	2 1/2	6,900	1 1/2	Jan	
							Crown Drug Co common	25c	6 1/4	6	250	5 1/2	Feb	
							Crystal Oil & Land Co common	2.50	15 1/4	15 1/4	150	14 1/4	Jan	
							\$1.12 preferred	50c	2 1/2	2 1/2	5,800	2 1/2	Apr	
							Cuban American Oil Co	50c	17	x16 3/4	24 1/4	5,700	x16 3/4	Apr
							Cuban Atlantic Sugar common	5	34 3/8	37	540	31 3/4	Jan	
							Cuban Tobacco common	1	9 1/2	9 1/2	21,400	7 1/2	Mar	



# AMERICAN STOCK EXCHANGE

STOCKS		Friday Last		Week's Range		Sales for Week		RANGE FOR WEEK ENDED APRIL 18		STOCKS		Friday Last		Week's Range		Sales for Week		RANGE SINCE JAN. 1			
American Stock Exchange		Par		Low High		Shares		Low High		American Stock Exchange		Par		Low High		Shares		Low High			
<b>A</b>																					
Eastern Sugar Associates—	Common shares of beneficial int.	1						16%	Apr	26%	Mar	Industrial Enterprises Inc.	1	19½	17½	20	13,000	12½	Mar	19½	Apr
	\$2 preferred	30						26%	Jan	27½	Mar	Industrial Plywood Co Inc.	50c		1¾	1¾	700	1¾	Mar	19½	Jan
	Edo Corporation class A	1	7½	7½	8	700		6%	Jan	9	Feb	Insurance Co of North America	5	103¾	103	103¾	2,750	90½	Jan	104½	Mar
	Elder Mines Limited	1	14	14	14	5,100		27½	Jan	30	Mar	International Breweries Inc.	1	18½	10	11½	15,400	10	Apr	11½	Mar
	Electric Bond & Share common	5	29½	29½	29½	7,700		13½	Jan	13½	Mar	International Cigar Machinery	1	36½	18½	18½	25	18½	Feb	19½	Jan
	Electrographic Corp common	1	13	13	13	200		10	Jan	10	Jan	International Petroleum capital stock	5	4	4	4	13,400	32	Feb	38½	Jan
	Electronic Communications Inc.	1						6%	Jan	7½	Jan	International Products	5	34½	34½	36½	700	3%	Apr	10½	Jan
	Electronics Corp of America	1	7	7	7½	900		10	Jan	10	Jan	International Resistance Co.	10c	4½	4	4½	4,200	7½	Jan	10½	Jan
	El-Fronies Inc.	50c	2¼	2¼	2½	3,600		10½	Feb	13½	Jan	Intex Oil Company	33½c	10	9½	10½	7,600	2	Jan	10½	Apr
	Emery Air Freight Corp.	25c	11½	11½	11½	1,000		92	Jan	101	Mar	Investors Royalty	1	—	2¼	2½	1,900	2	Jan	10½	Apr
	Empire District Electric 5% pfd.	100	38½	38½	39	20		8¼	Jan	12½	Apr	Iowa Public Service Co 3.90% pfd.	100	—	—	—	1,900	7½	Jan	10½	Apr
	Empire Millwork Corp.	1	10¼	9¾	12½	25,200		2½	Jan	3½	Mar	Iron Fireman Manufacturing vtc.	1	13½	13	14	1,500	8½	Jan	15½	Mar
	Equity Corp common	10c	3¼	3¼	3¼	34,100		33½	Jan	41½	Mar	Ironrite Inc.	1	3¾	3	3½	1,300	3	Mar	15½	Mar
	\$2 convertible preferred	10c	36½	36½	36½	3,850		5%	Jan	7½	Jan	Irving Air Chute	1	—	10½	10½	600	8	Jan	11½	Feb
	Eric Forge & Steel Corp common	1	6	5½	6½	1,400		9½	Jan	10¼	Jan	Israel-American Oil Corp.	10c	—	—	—	7,200	5	Apr	1	Jan
	6% cum 1st preferred	10	6½	6½	6½	1,300		5½	Jan	6½	Mar	Israel-Mediterranean Petrol Corp Inc.	1c	—	—	—	5,300	½	Jan	½	Jan
	Ero Manufacturing Co.	1	6½	6½	6½	1,000		7	Jan	14½	Mar										
	Esquire Inc.	1	11½	11½	11½	600		9	Apr	12	Jan										
	Eureka Corporation Ltd \$1 or 25c	1	—	—	—	61,200															
	Eureka Pipe Line common	10	—	—	—																
<b>B</b>																					
Factor (Max) & Co class A	1	10¼	10½	10½	3,400		9	Jan	11¼	Mar	Kaiser Industries Corp.	4	9	8¾	9¼	7,800	2%	Jan	10%	Jan	
Fairchild Camera & Instrument	1	24½c	23¾	24¾	4,500		19½	Jan	31½	Feb	Kaltman (D) & Company	50c	—	—	—	—	2%	Feb	3½	Jan	
Faraday Uranium Mines Ltd.	1	—	—	—	3,500		1¼	Jan	1½	Feb	Kansas Gas & Electric 4½% pfd.	100	—	—	—	—	95	Jan	99	Mar	
Fargo Oils Ltd.	1	5½	5½	5½	13,300		5½	Jan	6½	Feb	Katz Drug Company	1	22	20	20½	1,200	18½	Jan	21½	Feb	
Financial-General Corp.	10c	—	—	—	200		5	Jan	6	Mar	Kaweck Chemical Co.	25c	22	21	22	200	20½	Feb	25½	Jan	
Firth Sterling Inc.	2.50	7½	7	7¼	10,000		7	Feb	9	Jan	Kawneer Co (Del)	1	10	10½	10½	900	9	Jan	11½	Jan	
Fishman (M H) Co Inc.	1	10	10	10	200		7	Jan	10	Jan	Kennedy's Inc.	5	11¾	11¾	12	400	10½	Jan	12½	Mar	
Florida Canal Corp.	1	13½	13½	14½	77,000		8½	Jan	14½	Apr	Kidde (Walter) & Co.	2.50	—	—	—	—	11	Mar	13	Feb	
Flying Tiger Line Inc.	1	6½	6½	6½	3,700		6¼	Apr	8½	Feb	Kin-Ark Oil Company	1	2½	2½	2½	2,500	2	Jan	3½	Jan	
Ford Motor of Canada	1	76½	76	77	450		68	Jan	79	Feb	Kingsford Company	1.25	—	—	—	—	1	Feb	2	Jan	
Class A non-voting	1	—	—	—	50		67	Jan	80	Feb	Kingston Products	1	—	—	—	—	1	Jan	1	Jan	
Class B voting	1	—	—	—	50		—	—	—	—	Kirby Petroleum Co.	20c	—	—	—	—	1	Jan	1	Jan	
Ford Motor Co Ltd.	1	4½	4½	5	4,900		4½	Apr	5½	Mar	Kirkland Minerals Corp Ltd.	1	—	—	—	—	1	Jan	1	Jan	
American dep rets ord reg.	1	4½	4	4½	8,200		4	Apr	5	Mar	Klein (S) Dept Stores Inc.	1	11	10¾	11½	5,400	9½	Feb	11½	Jan	
Ford Pitt Industries Inc.	1	1	1	1	2,900		4	Jan	5	Mar	Kleinert (I B) Rubber Co.	5	—	—	—	—	12½	Mar	13½	Feb	
Fort Head Brewing Co.	1.25	—	—	—	2,900		5	Jan	7	Feb	Knott Hotels Corp.	5	—	—	—	—	16½	Jan	x18	Mar	
Fresnillo (The) Company	1	17½	17½	17½	700		15½	Jan	18½	Feb	Knox Corp class A	1	4½	4	4½	1,400	3%	Jan	5½	Mar	
Fuller (Geo A) Co.	5	—	—	—	300		—	—	—	—	Kobacker Stores	7.50	—	—	—	—	10½	Jan	12	Jan	
											Kropp (The) Forge Co.	33½c	2¼	2½	2½	3,100	2½	Feb	2½	Jan	
											Krueger Brewing Co.	1	—	—	—	—	3%	Jan	5½	Feb	
<b>C</b>																					
Galkeno Mines Ltd.	1	34½	34½	34½	17,900		28	Jan	11	Apr	L'Aiglon Apparel Inc.	1	5½	5	5½	300	4%	Jan	5½	Apr	
Gatineau Power Co common	100	—	—	—	1,300		105	Mar	107	Feb	La Consolidada S A	75 pesos	—	—	—	—	16½	Apr	17½	Mar	
5% preferred	100	—	—	—	—		2	Mar	2	Feb	Lake Shore Mines Ltd.	1	4¾	4¾	4¾	2,000	3%	Jan	5½	Feb	
Golman Mfg Co common	1	7	6¾	7	2,500		1	Jan	1	Jan	Lakey Foundry Corp.	1	—	—	—	—	4½	Apr	7½	Feb	
General Acceptance Corp warrants	1	1¼	1¼	1¼	2,600		1¼	Jan	1¼	Jan	Lamson Corp of Delaware	5	14	14	14	600	13	Apr	14½	Jan	
General Alloys Co.	1	2½	2½	2½	1,600		12	Feb	14	Feb	Lamson & Sessions Co.	10	—	—	—	—	22	Apr	27	Jan	
General Builders Supply Corp com.	1	—	—	—	—		4½	Feb	5½	Jan	Lanston Industries Inc.	5	13½	12½	13½	900	x9½	Feb	13½	Apr	
5% convertible preferred	25	—	—	—	—		32½	Jan	45½	Mar	La Salle Extension University	5	—	—	—	—	9	Jan	9	Jan	
General Electric Co Ltd.	1	33¾	37¼	38¾	1,200		16½	Jan	18½	Feb	Learn Inc common	50c	5½	5½	5½	5,800	4½	Jan	6½	Jan	
American dep rets ord reg.	1	13½	13	13½	8,800		11½	Jan	14½	Apr	Leacourt Realty class A	25c	—	—	—	—	2	Jan	2½	Jan	
General Fireproofing common	50c	—	—	—	5,200		17¼	Jan	24½	Jan	Leonard Refineries Inc.	3	117½	114	12	1,100	11½	Jan	13½	Jan	
General Indus Enterprises	1	23½	21½	24½	25,900		100	Feb	101	Jan	Le Tourneau (E G) Inc.	1	40	36½	40	1,800	30	Jan	42	Jan	
General Plywood Corp common	50c	—	—	—	50		93½	Jan	100	Apr	Liberty Fabrics of N Y	10	—	—	—	—	2½	Jan	3	Feb	
General Stores corporation	1	—	—	—	19,300		4½	Jan	6	Apr	5% cumulative preferred	10	—	—	—	—	5½	Jan	6	Jan	
General Transistor Corp.	25c	—	—	—	400		6½	Mar	7½	Mar	Locke Steel Chain	5	14½	14½	14½	225	13½	Jan	14½	Mar	
Georgia Power \$5 preferred	100	—	—	—	200		7½	Feb	8½	Mar	Lodge & Shipley (The) Co.	1	—	—	—	—	1	Jan	1	Jan	
\$4.60 preferred	100	—	—	—	200		7½	Feb	8½	Mar	Longhens-Wittnauer Watch Co.	1	—	—	—	—	12	Feb	14	Jan	
Giant Yellowknife Gold Mines	1	6½	6	6½	19,300		7½	Apr	9½	Jan	Louisiana Land & Exploration	30c	44½	42½	44½	18,200	37½	Jan	44½	Apr	
Gilbert (A C) common	1	6¾	6½	6¾	400		9½	Jan	11	Apr	Lunkenheimer (The) Co.	2.50	—	—	—	—	25½	Jan	33	Feb	
Gilchrist Co.	1	6¾	6½	6¾	400		11	Apr	11	Apr	Lynch Corp.	2	—	—	—	—	8½	Apr	x10½	Feb	
Glen Aiden Corp.	1	—	—	—	200		x14½	Feb	17¼	Jan											
Glen Aiden Corp.	1	—	—	—	200		16½	Mar	19½	Jan											
Glenmore Distillers class B	1	11	10½	11	3,000		1	Jan	2	Jan											
Globe Union Co Inc.	1	—	—	—	100		1	Jan	2	Jan											
Globe Wernicke Industries	5	—	—	—	800		1	Jan	2	Jan											
Gobel (Adolf) Inc.	1	1½	1½	1½	500		1	Jan	2	Jan											
Gold Seal Dairy Products class A	100	—	—	—	300		1	Jan	2	Jan											
Goldfield Consolidated Mines	1	—	—	—	6,800		1	Jan	2	Jan											
Goodman Manufacturing Co.	16½	19½	19	19½	200		2½	Jan	20½	Mar											
Gorham Manufacturing common	4																				



# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 18

STOCKS American Stock Exchange	Par	Friday Last		Sales for Week	Range Since Jan. 1		STOCKS American Stock Exchange	Par	Friday Last		Sales for Week	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
National Union Electric Corp.	30c	13 1/2	13 1/2	5,000	1	Jan	St Lawrence Corp Ltd common	12 1/2	12 1/2	12 1/2	6,800	12 1/2	Apr
Nephtul Meter common	5	22 7/8	22 7/8	2,400	19 1/2	Jan	Solon-Brosius Inc	2.50	13 1/2	13 1/2	200	13	Apr
New Le Mur Co common	1	6 1/2	6 1/2	1,200	5 1/4	Jan	San Carlos Milling Co Ltd	16 pesos	7 1/2	7 1/2	200	7	Apr
New Chamberlain Petroleum	50c	1 1/4	1 1/4	100	1 1/4	Jan	San Diego Gas & Electric Co	20	21 1/4	21 1/4	100	20 1/2	Jan
New England Tel & Tel	100	136 1/2	132 3/4	5,100	125	Jan	Cumulative preferred 5 1/2 series	20	19	19	100	18 1/2	Jan
New Haven Clock & Watch Co	1	4 1/2	4 1/2	4,600	3 1/2	Apr	Cumulative preferred 4 1/2 series	20	23 1/2	23 1/2	100	21 1/2	Jan
New Idria Min & Chem Co	50c	20 1/4	20 1/4	13,100	18 3/4	Jan	Cumulative preferred 4.40 series	20	23 1/2	23 1/2	100	21 1/2	Jan
New Jersey Zinc	25c	10 1/2	10 1/2	1,800	7 3/4	Jan	5.60 preferred	20	23 1/2	23 1/2	100	21 1/2	Jan
New Mexico & Arizona Land	1	10 1/2	10 1/2	52,300	10 1/2	Jan	Sapphire Petroleum Ltd	1	7 1/2	7 1/2	7,500	7 1/2	Jan
New Pacific Coal & Oils Ltd	20c	1 1/2	1 1/2	7,600	1 1/2	Jan	Savoy Oil Inc (Del)	25c	6 1/2	6 1/2	1,400	6 1/2	Apr
New Park Mining Co	1	96	96	25	96	Apr	Sayre & Fisher Co	1	24 1/2	24 1/2	12,100	19 1/2	Jan
New Process Co common	1	15 1/2	15 1/2	1,400	11 1/4	Jan	Scullin Steel Co common	1	6 1/2	6 1/2	22,700	13 1/2	Jan
New Superior Oils Ltd	1	42 1/2	42 1/2	175	39 1/2	Jan	Scurry-Rainbow Oil Co Ltd	50c	2	2	2,600	2 1/2	Jan
New York Auction Co common	10	4 1/2	4 1/2	4,800	4 1/2	Apr	Seaboard Western Airlines	10c	2	2	4,400	2 1/2	Jan
New York & Honduras Rosario	10	4 1/2	4 1/2	4,800	4 1/2	Apr	Secor Petroleum Inc	1	1	1	400	1 1/2	Jan
New York Merchandise	10	4 1/2	4 1/2	4,800	4 1/2	Apr	Securities Corp General	1	13 1/4	13 1/4	5,900	9	Jan
Nickel Rim Mines Ltd	1	1 1/2	1 1/2	121,100	1 1/2	Jan	Seeman Bros Inc	10c	10 1/2	10 1/2	12,900	10 1/2	Apr
Nipissing Mines	1	1 1/2	1 1/2	800	1 1/2	Jan	Sentry Corp	10c	10 1/2	10 1/2	300	10 1/2	Mar
Noma Lites Inc	1	5 1/2	5 1/2	1,400	4 1/2	Jan	Serrick Corp class B	1	4 1/2	4 1/2	300	3 1/2	Apr
Norbert Corporation	50c	4 1/2	4 1/2	7,300	2 1/2	Apr	Servo Corp of America	1	7 1/2	7 1/2	800	6 1/2	Feb
Noreen-Kety Corp	10c	2 1/2	2 1/2	7,300	2 1/2	Apr	Servomechanisms Inc	20c	3 1/2	3 1/2	100	2 1/2	Jan
Norfolk Southern Railway	10c	7 1/4	6 1/2	1,400	2 1/2	Jan	Seton Leather common	1	31 1/2	31 1/2	4,700	24 1/2	Jan
North American Cement class A	10	30	29 1/2	1,400	26	Jan	Shattuck Denn Mining	5	6	5 1/2	2,600	4 1/2	Jan
Class B	10	30	29 1/2	1,400	26	Jan	Shawinigan Water & Power	1	27	25 1/2	1,100	2 1/2	Apr
North American Royalties Inc	1	1 1/2	1 1/2	700	1 1/2	Apr	Sherman Products Inc	1	141	144	400	130	Jan
North Canadian Oils Ltd	25	2 1/2	2 1/2	6,800	2 1/2	Jan	Sherwin-Williams common	25	100	100	10	96 1/2	Jan
Northeast Airlines	10	4 1/2	4 1/2	4,800	4 1/2	Apr	4% preferred	100	100	100	35	Mar	
North Penn RR Co	50	93 1/2	93 1/2	90	89 1/2	Jan	Sherwin-Williams of Canada	10c	17	17	10 1/2	10 1/2	Mar
Northern Ind Pub Serv 4 1/4% pd	100	3	3	20,600	2 1/2	Jan	Shoe Corp of America common	3	11	11	3,700	11	Jan
Northern Uranium Mines Ltd	1	2 1/2	2 1/2	13,400	1 1/2	Apr	Siboney-Caribbean Petroleum Co	10c	11	11	50	11	Apr
Warrants	1	1 1/2	1 1/2	2,200	1 1/2	Jan	Sicks Breweries Ltd	1	38 1/2	38 1/2	50	36	Jan
Nuclear Corp of America	1	1 1/2	1 1/2	300	1 1/2	Apr	Signal Oil & Gas Co class A	2	38 1/2	38 1/2	300	36	Jan
Class A	1	1 1/2	1 1/2	300	1 1/2	Apr	Class B	2	2	2	300	2	Jan
<b>O</b>													
Oceanic Oil Company	1	2 1/4	2 1/4	3,500	2	Feb	Silcox Co common	1	3 1/2	3 1/2	7,400	3 1/2	Jan
Ogden Corp common	50c	10 1/2	10 1/2	29,800	9 1/2	Jan	Silver Creek Precision Corp	10c	3 1/2	3 1/2	78,100	3 1/2	Jan
Ohio Brass Co class B common	100	99 1/2	98 1/2	230	95 1/2	Jan	Silver-Miller Mines Ltd	1	25c	25c	200	25c	Jan
Ohio Power 4 1/2% preferred	100	99 1/2	98 1/2	230	95 1/2	Jan	Silvray Lighting Inc	25c	3 1/2	3 1/2	2,300	3 1/2	Jan
Okala Oils Ltd	90c	1 1/2	1 1/2	2,900	1 1/2	Jan	Simca American Shares	5,000 fr	9 1/4	9 1/4	200	8 1/2	Jan
Okonite Company common	25	53	52 1/2	900	52 1/2	Apr	Simmons-Boardman Publications	1	31 1/2	31 1/2	50	31 1/2	Apr
Old Town Corp common	1	11 1/2	11 1/2	525	7 1/2	Jan	\$3 convertible preferred	1	12 1/2	13	3,200	11 1/2	Jan
40c cumulative preferred	7	11 1/2	11 1/2	525	7 1/2	Jan	Simplicity Pattern common	1	19	18 1/2	2,100	16 1/2	Mar
Omer Inc	1	51 1/4	49 1/2	1,650	40	Jan	Simpson's Ltd common	1	39 1/2	38 1/2	6,800	32 1/2	Jan
O'Keefe Copper Co Ltd Amer shares	10s	12 1/2	12 1/2	300	11	Jan	Sinclair Venezuelan Oil Co	20	39 1/2	38 1/2	100	3 1/2	Jan
Overseas Securities	1	3 1/2	3 1/2	300	2 1/2	Apr	Singer Manufacturing Co	10c	3 1/2	3 1/2	16,200	3 1/2	Feb
Oxford Electric Corp	1	3 1/2	3 1/2	300	2 1/2	Apr	Amer dep rets ord registered	61	1 1/4	1 1/4	6,300	1 1/4	Feb
<b>P</b>													
Pacific Gas & Electric 6% 1st pd	25	33 1/2	32	1,900	31 1/2	Mar	Sikek Airways Inc	5	1 1/4	1 1/4	14,400	5 1/2	Jan
5 1/2% 1st preferred	25	29 1/2	29 1/2	400	28 1/2	Mar	Smith (Howard) Paper Mills	1	6 1/2	6 1/2	1,300	5 1/2	Jan
5% 1st preferred	25	26 1/2	26 1/2	800	25 1/2	Mar	Sonolone Corp	1	5 1/2	5 1/2	1,300	5 1/2	Jan
5% redeemable 1st preferred	25	26 1/2	26 1/2	800	25 1/2	Mar	Soss Manufacturing common	1	13 1/2	13 1/2	100	12 1/2	Jan
4.80% redeemable 1st pd series A	25	26 1/2	26 1/2	200	24 1/2	Feb	South Coast Corp common	1	33 1/2	34 1/2	1,600	31	Jan
4.80% redeemable 1st preferred	25	26 1/2	26 1/2	200	24 1/2	Feb	South Penn Oil Co common	12.50	34	33 1/2	30	50	Jan
4.50% redeemable 1st preferred	25	24 1/2	24 1/2	400	23 1/2	Apr	5% original preferred	25	26 1/2	26 1/2	300	25	Mar
4.30% redeemable 1st preferred	25	23 1/4	23 1/4	100	22 3/4	Jan	4.88% convertible preferred	25	52 1/2	52 1/2	400	45 1/2	Jan
\$4.75 dividend cum preferred	96	93 1/4	96	360	90 1/4	Jan	4.56% convertible preference	25	48	48 1/2	700	47 1/2	Jan
\$4.75 dividend preferred	100 1/4	99	100 1/4	240	97 1/4	Jan	4.48% convertible preference	25	23 1/2	23 1/2	400	21 1/2	Mar
\$4.75 conv dividend preferred	115	113	115	840	107 1/4	Feb	4.32% cumulative preferred	25	23 1/2	23 1/2	100	21 1/2	Mar
\$4.36 dividend preferred	1	2 1/2	2 1/2	3,100	1 1/2	Mar	4.24% cumulative preferred	25	23 1/2	23 1/2	400	21 1/2	Mar
Pacific Northern Airlines	1	17 1/2	16 1/2	32,700	16 1/4	Apr	4.08% cumulative preferred	25	3 1/2	3 1/2	1,100	2 1/2	Jan
Pacific Petroleum Ltd	1	98 1/2	98 1/2	25	107	Jan	Southern California Petroleum Corp	2	11 1/2	11 1/2	200	7	Jan
Pan Israel Oil vtc	2 Bol	5 1/2	5 1/2	14,100	4 1/2	Jan	Southern Materials Co Inc	1	7 1/2	7 1/2	600	5 1/2	Feb
Panama Petroleum (C A) vtc	2 Bol	1 1/2	1 1/2	6,200	1 1/2	Jan	Southern Pipe Line	1	61 1/2	60 1/2	1	51	Feb
Panama Petroleum (C A) Amer shares	1 Bol	1 1/2	1 1/2	4,000	1 1/2	Jan	Southland Royally Co	5	6	6	900	1 1/2	Jan
Paramount Motors Corp	1	4 1/2	4 1/2	100	4 1/2	Jan	Spears & Company	1	6	6	34,900	4 1/2	Mar
Par Chemical Company	1	14 1/2	15	900	14 1/2	Jan	Sperry Rand Corp warrants	1	4 1/2	4 1/2	100	4 1/2	Mar
Parke-Terrill Co class A	2	15	14 1/2	900	14 1/2	Jan	Stahl-Meyer Inc	1	8 1/2	8 1/2	7,000	7 1/2	Jan
Class B	2	15	14 1/2	900	14 1/2	Jan	Standard Dredging Corp common	1	8 1/2	8 1/2	100	22 1/2	Mar
Parkersburg-Aetna Corp	1	6 1/2	6 1/2	1,000	5 1/2	Jan	\$1.60 convertible preferred	20	25 1/2	25 1/2	100	22 1/2	Mar
Patino of Canada Ltd	2	4 1/2	4 1/2	400	4 1/2	Jan	Standard Financial Corp	1	7 1/2	6 1/2	8,000	5 1/2	Jan
Penn Traffic Co	2.50	6 1/2	6 1/2	200	6	Jan	Standard Forgings Corp	1	14 1/2	15	600	14	Jan
Pep Boys (The)	1	53	52 1/2	800	47	Jan	Standard Oil (Ky)	10	55 1/2	54 1/2	700	45 1/2	Jan
Pepperell Manufacturing Co (Mass)	20	17 1/4	17 1/4	100	17 1/4	Apr	Standard Products Co	1	10 1/4	10 1/4	300	10	Mar
Perrier Circle Corp	2.50	1	1	3,100	1	Jan	Standard Shares Inc common	1	17 1/2	17 1/2	4,800	15 1/2	Jan
Peruvian Oils & Minerals	1	13	13	500	11	Jan	Standard-Thomson Corp	1	2 1/2	2 1/2	600	4 1/2	Apr
Phillips Electronics Inc	5	5 1/2	5 1/2	2,100	5 1/2	Jan	Standard Tube class B	1	4 1/2	4 1/2	156,400	1 1/2	Jan
Phillips Long Dist Tel Co	10 pesos	1 1/2	1 1/2	2,200	1 1/2	Jan	Stanrock Uranium Mines Ltd	1	2 1/2	2 1/2	1,400	1 1/2	Jan
Phillips Screw Co	100	1 1/2	1 1/2	2,200	1 1/2	Jan	Starrett (The) Corp	1	2 1/2	2 1/2	1,000	6 1/2	Apr
Piascidi Aircraft Corp	1	7 1/4	6 1/2	1,500	6 1/2	Mar	50c convertible preferred	50c	3 1/2	3 1/2	1,000	3 1/2	Apr
Pioneer Industries Inc	1	1 1/2	1 1/2	5,700	1 1/2	Jan	Statecraft Enterprises Inc	25c	53	53 1/4	100	46 1/2	Jan
Pioneer Gold Mines Ltd	1	64 1/4	61	1,350	59 1/4	Apr	Steel Co of Canada ordinary	5	13 1/2	13 1/2	600	13	Jan
Pittsburgh & Lake Erie	50	5 1/4	5 1/4	2,300	5 1/4	Jan	Steel Parts Corporation	1	13 1/2	14	400	13 1/2	Mar
Pittsburgh Railways Co	10	26	26	100	18 1/2	Jan	Sterling Aluminum Products common	5	13 1/2	14	100	12	Jan
Pneumatic Scale common	25c	1 1/2	1 1/2	500	1 1/2	Jan	Sterling Breweries Inc	1	13 1/2	13 1/2	7,100	1 1/2	Jan
Polaris Mining Co	1	2 1/2	2 1/2	1,700	1 1/2	Jan	Sterling Precision Corp (Del)	10c	2	2	400	1 1/2	Jan
Pol													







### OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 18

#### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	---	9 1/4	9 3/4	253	8 1/2 Mar	10 Jan
American Sugar Refining common	25	---	28	28	40	26 1/2 Feb	30 Mar
American Tel & Tel.	100	177 1/2	174 1/4	177 3/4	4,045	167 1/2 Jan	177 3/4 Apr
Ansoconda Co.	50	---	42 3/4	44	367	39 1/2 Feb	47 3/4 Mar
Boston & Albany RR.	100	---	112 3/4	112 3/4	65	112 3/4 Apr	130 Feb
Boston Edison	25	52 1/4	51 1/4	52 1/2	530	48 1/2 Jan	52 1/2 Mar
Boston & Maine RR common	5	---	8 1/2	9 1/2	180	8 1/2 Mar	9 1/2 Feb
Boston & Providence RR.	100	---	45 1/4	50	16	40 Jan	50 Apr
Cities Service Co.	10	---	48 1/2	49 1/2	11	44 1/2 Feb	51 1/4 Jan
Copper Range Co.	5	---	21 1/4	21 3/4	338	16 1/2 Jan	24 1/4 Mar
Eastern Gas & Fuel Assoc com	10	---	21 1/4	24 1/2	1,100	21 1/4 Apr	27 Jan
4 1/2% cum pfd.	100	---	80	80	33	75 1/2 Feb	80 Apr
Eastern Mass St Rwy Co—	100	---	7	7	2	6 1/2 Mar	7 1/2 Jan
5% cum pfd adj.	100	---	59 1/2	60	120	55 3/4 Feb	61 1/4 Feb
First Nat'l Stores Inc.	5	---	39	40	849	37 1/2 Jan	41 1/2 Jan
Ford Motor Co.	5	---	7	7	2	6 1/2 Mar	7 1/2 Jan
General Electric Co.	5	58 1/2	57	58 1/2	1,949	57 Apr	64 1/4 Jan
Gillette Co.	1	---	35 1/2	36 1/2	653	33 1/2 Apr	37 1/2 Jan
Island Creek Coal Co common	50	---	31 1/2	31 1/2	80	30 Jan	36 1/4 Mar
Kennecott Copper Corp.	5	---	82 1/2	84 1/4	427	75 3/4 Jan	90 1/4 Mar
Loew's Boston Theatres	25	---	8 1/2	8 1/2	4	8 1/2 Feb	10 Feb
Lone Star Cement Corp.	10	---	32 1/2	32 1/2	26	28 1/2 Jan	34 1/2 Mar
Maine Central RR Co 5% pfd.	100	---	92	96	68	90 1/2 Mar	102 Feb
National Service Companies	1	---	6c	6c	600	5c Jan	7c Mar
New England Electric System	20	16 1/2	15 1/2	16 3/4	2,259	14 1/2 Jan	16 3/4 Apr
Rights	100	---	4 1/2	5 1/2	9,672	3 1/2 Apr	5 1/2 Apr
New England Tel & Tel Co	100	134 1/2	133	135 1/4	403	125 1/2 Jan	135 1/4 Apr
N Y, N H & Hartford RR.	5	---	5 1/4	5 1/4	5	5 1/4 Jan	7 1/2 Jan
Olin Mathieson Chemical	5	---	33 1/2	35 1/4	359	31 1/2 Apr	43 1/2 Feb
Pennsylvania RR Co	50	12 1/4	11 1/4	12 3/4	503	11 1/4 Apr	13 1/2 Jan
Quincy Mining Co.	25	---	19	18	20	17 1/2 Jan	19 Jan
Reece Folding Machine Co	2	---	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan
Rexall Drug Co.	2.50	---	13 1/2	13 1/2	212	9 Jan	14 1/2 Mar
Shawmut Assn	5	---	25 1/2	25 1/2	1	22 1/2 Jan	25 1/2 Apr
Stone & Webster Inc.	5	---	44 1/4	44 3/4	82	38 Jan	44 1/4 Apr
Stop & Shop Inc.	1	---	26 1/2	27	471	18 1/4 Jan	27 Apr
Torrington Co.	24	24	24	24 1/2	398	22 1/2 Jan	25 Feb
United Fruit Co.	46 1/2	46 1/2	44 1/2	47	1,410	34 1/2 Jan	47 1/4 Apr
United Shoe Machn Corp.	25	40 3/4	39 1/2	41 1/4	723	31 1/2 Jan	43 1/2 Mar
Preferred	25	---	37	37	3,000	36 1/2 Feb	37 Apr
U S Rubber Company	5	---	31 1/2	31 1/2	74	31 1/2 Feb	34 1/2 Mar
Vermont & Mass RR Co.	100	---	72	74	70	71 Apr	80 Feb
Waldorf System Inc.	5	---	13 1/2	13 1/2	110	12 1/2 Mar	13 1/2 Feb
Westinghouse Electric Corp.	12.50	58 1/2	57 1/2	58 3/4	190	57 1/4 Apr	65 1/2 Feb

#### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aerona	1	5 1/2	5 1/2	5 1/2	40	5 1/2 Jan	6 Feb
American Laundry	20	---	26 1/2	26 3/4	21	22 3/4 Jan	27 1/2 Mar
Baldwin	8	---	18 1/2	19	138	16 Jan	20 Jan
Carey Manufacturing	10	---	26 1/2	26 1/2	80	24 1/2 Jan	28 1/4 Mar
Champion Paper common	5	---	36 1/2	36 1/2	50	34 1/2 Jan	37 1/2 Mar
Cincinnati Gas & Electric com	3.50	30 1/2	30 1/2	31 1/2	1,132	29 Jan	31 1/2 Feb
Cincinnati Gas & Electric pfd	100	---	93 1/2	93 1/2	7	87 1/2 Mar	93 3/4 Apr
Cincinnati Telephone	50	83 3/4	83 3/4	84	395	76 Jan	84 1/4 Apr
Cincinnati Union Stock Yards	12 1/2	13	13	13	52	4 1/2 Jan	5 Jan
Dayton Mich RR common	50	---	34	34	58	34 Apr	34 Apr
Eagle Picher	10	---	31	31	95	29 1/2 Jan	33 1/2 Feb
Gibson Art	48	---	48	48 1/2	142	46 1/2 Mar	52 Jan
Kroger	1	74	72	74	291	61 1/4 Jan	75 1/2 Mar
Froter & Gamble	2	60 1/2	59 1/2	60 1/2	585	54 1/4 Jan	60 1/2 Mar
Randall class B	5	---	26	26	25	23 1/2 Jan	25 Mar
Rapid	1	---	15 1/2	15 1/2	656	10 1/2 Jan	15 1/2 Mar
U S Printing common	5	---	44 1/2	44 1/2	28	40 Mar	44 1/2 Apr
Preferred	50	---	52	52	2	52 Jan	52 1/4 Apr
<b>Unlisted Stocks</b>							
American Airlines	1	16 1/2	15 1/2	16 1/2	600	14 1/2 Jan	17 1/2 Jan
American Can	12.50	---	48 1/2	48 1/2	14	42 Jan	45 1/2 Apr
American Cyanamid	10	44 1/2	44 1/2	45 1/2	186	39 1/2 Jan	46 1/2 Mar
American Telephone & Telegraph	100	176 3/4	174 1/2	176 3/4	228	167 1/2 Jan	176 3/4 Apr
American Tobacco	25	---	83 1/2	83 1/2	10	75 1/2 Feb	84 1/4 Apr
Armco	10	42 1/2	40 1/4	42 1/2	346	39 1/2 Apr	47 1/2 Jan
Ashland Oil	1	---	15 1/2	16 1/4	430	15 1/2 Feb	16 1/4 Jan
Bethlehem Steel	38	37 1/2	37 1/2	38	111	36 1/2 Jan	41 Feb
Burlington	1	---	12	12	6	10 1/2 Jan	12 Feb
C & O	25	---	49 1/2	49 1/2	15	49 Mar	53 1/2 Feb
Chrysler Corp	25	---	45 1/4	46 1/4	173	45 1/4 Apr	57 Jan
Cities Service	50	49 1/2	48	50 1/2	190	46 1/4 Mar	51 1/2 Feb
Clopay	1	---	2 1/2	2 1/2	15	2 1/2 Mar	2 1/2 Mar
Columbia Gas	10	18 1/2	17 1/2	18 1/2	30	16 1/2 Jan	18 1/2 Apr
Cot & S Ohio Elec	5	---	34 1/2	34 1/2	270	16 Jan	34 1/2 Apr
Curtiss Wright	1	---	22 1/2	22 1/2	60	21 1/2 Jan	27 1/2 Apr
Dayton Power & Light	5	47 1/2	47 1/2	48	74	43 1/2 Jan	49 1/2 Feb
Dow Chemical	5	---	54 1/2	55 1/4	98	53 1/2 Jan	59 Feb
DuPont	5	---	172 1/4	174 1/4	106	172 1/4 Apr	187 1/2 Feb
Federated Department Stores	2.50	35 1/2	35 1/2	35 1/2	10	30 1/2 Feb	36 1/2 Mar
Ford Motor	5	39 1/2	39 1/2	39 1/2	102	37 1/2 Jan	41 1/2 Feb
General Dynamics	1	57 1/2	56 1/2	57 1/2	77	55 1/2 Mar	65 1/2 Jan
General Electric	5	---	57 1/2	58 1/2	90	57 Apr	64 1/2 Jan
General Motors	1 1/2	36 1/2	35 1/2	36 1/2	377	33 Jan	54 1/2 Apr
International Harvester	5	---	36	36	100	28 1/2 Apr	31 1/2 Feb
Lorillard (P)	10	54 1/2	52	54 1/2	30	33 Jan	54 1/2 Apr
Monsanto Chemical	3	31 1/2	31 1/2	31 1/2	20	29 1/2 Apr	36 1/2 Jan
Montgomery Ward	5	---	34 1/2	34 1/2	5	29 1/2 Jan	36 1/2 Mar
National Dairy	5	44 1/4	44 1/4	44 1/4	50	37 1/2 Jan	44 1/4 Apr
National Distillers	5	---	22 1/2	22 1/2	20	20 1/2 Jan	23 1/2 Mar
National Lead	5	---	88 1/2	88 1/2	10	85 Apr	103 1/2 Feb
N Y Central	5	15 1/2	14 1/2	15 1/2	418	13 1/4 Apr	16 1/2 Jan
Ohio Edison	12	54 1/2	54 1/2	55	124	51 Jan	55 Apr
Owens Ill	6.25	---	67 1/2	67 1/2	10	61 1/4 Jan	69 1/2 Mar
Pennsylvania RR	90	13	12	13	353	11 1/2 Apr	13 1/2 Jan
Pepsi-Cola	33 1/2	---	22 1/2	23	10	19 1/2 Jan	23 Mar
Phillips Petroleum	10	---	37 1/2	38 1/2	280	36 1/2 Feb	41 1/2 Jan
Pure Oil	5	---	31 1/2	31 1/2	52	29 1/2 Feb	33 1/2 Mar
Radio Corp of America	5	31 1/2	31 1/2	31 1/2	65	31 1/2 Apr	34 1/2 Jan
Reynolds Tobacco	10	73 1/2	73 1/2	73 1/2	10	64 1/4 Apr	73 1/2 Apr
St Regis Paper	5	---	30 1/2	30 1/2	50	28 1/2 Apr	30 1/2 Mar
Schenley	1.40	23 1/2	21 1/4	22 1/4	103	18 1/2 Feb	22 1/2 Mar
Sears, Roebuck	3	---	26 1/2	26 1/2	111	25 1/2 Jan	27 1/2 Mar
Secony Mobil	5	---	48 1/2	49 1/2	100	45 1/2 Feb	50 Feb
Southern Co	5	---	29 1/4	29 1/4	3	25 1/2 Jan	29 1/4 Apr

#### STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Southern Ry	50	---	34 1/2	36 1/2	230	30 1/2 Jan	36 1/2 Apr
Sperry Rand	5	---	17 1/2	17 1/2	12	17 1/2 Apr	20 1/2 Jan
Standard Brands	25	50 1/2	48 1/2	50 1/2	93	40 1/2 Jan	50 1/2 Apr
Standard Oil (Indiana)	25	---	39 1/4	40	100	36 1/2 Feb	41 1/4 Mar
Standard Oil (N J)	10	---	51 1/2	55	264	47 1/2 Mar	55 Apr
Standard Oil (Ohio)	10	---	47 1/2	47 1/2	25	42 1/2 Feb	47 1/2 Apr
Studebaker-Packard	1	---	3 1/2	3 1/2	20	2 1/2 Feb	3 1/2 Apr
Sunray Oil	1	23 1/2	23 1/2	23 1/2	45	21 1/4 Jan	23 1/2 Apr
Toledo Edison	5	14 1/4	14 1/4	14 1/4	20	13 Feb	14 1/4 Apr
Union Carbide	5	85 1/2	84 1/2	87 1/4	180	84 1/2 Apr	95 1/2 Jan
U S Steel	1	25 1/2	25 1/2	25 1/2	52	21 1/2 Jan	25 1/2 Mar
U S Steel	1	16 1/2	16 1/2	16 1/2	30	5 1/2 Jan	6 1/4 Mar
Westinghouse	12 1/2	58 1/2	58 1/2	58 1/2	20	58 1/2 Apr	65 1/2 Feb
Woolworth (F W)	10	43 1/4	42 1/2	43 1/4	25	37 1/2 Jan	43 1/4 Apr
<b>BONDS</b>							
Cincinnati Transit 4 1/2%	1998	---	49	49	\$6,025	48 1/2 Apr	57 1/4 Jan

#### Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
A C F Wrigley Stores	1	---	17	17 1/2	779	14 1/2 Jan	18 1/2 Mar
Allen Electric	1	---	2 1/2	2 1/2	310	2 1/2 Apr	3 Mar
American Metal Products	2	---	20 1/4	20 1/4	34	20 1/4 Mar	20 1/4 Mar
Baldwin Rubber	1	7	7	7	366	13 Apr	13 Apr
Briggs Manufacturing	1	2	2	2 1/2	500	2 Apr	2 1/2 Mar
Brown-Mclaren Manufacturing	5	---	14	14 1/2	328	14 Jan	15 1/2 Mar
Budd Company	5	28	27 1/2	28	994	27 1/2 Apr	31 1/2 Mar
Burroughs Corp	5	---	27 1/2	28			



# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Borg (George W) Corp	10	24 1/2	24 1/2	24 1/2	300	23 1/2	Feb 25 1/2 Jan
Borg-Warner Corp	5	28 1/4	28 1/4	28 1/4	900	27 1/4	Feb 30 1/4 Jan
Braeb & Sons (E J)	5	74	74	74 1/2	200	72 1/2	Mar 77 Jan
Budd Company	5	13 1/2	13 1/2	14 1/2	300	13 1/2	Apr 13 1/2 Jan
Burlington Industries (Un)	1	12	12	13 1/4	1,000	9 1/2	Jan 13 1/4 Apr
Burroughs Corp (Un)	5	28 1/4	27 1/2	28 1/4	600	27 1/2	Apr 32 Feb
Butler Brothers	15	25 1/2	25 1/2	25 1/2	200	22 1/2	Jan 26 1/2 Mar
Calumet & Hecla Inc	5	11 1/2	11	11 1/4	1,600	9 1/2	Jan 12 1/4 Mar
Canadian Pacific (Un)	25	16 1/2	16 1/2	16 1/2	300	23 1/2	Jan 25 1/2 Feb
Canadian Pros, ect Ltd	16 1/2 c	1 1/2	1 1/2	1 1/2	9,000	1 1/2	Jan 2 1/2 Mar
Carrier Corp common	10	38	37 1/2	38	600	32 1/2	Jan 38 1/2 Feb
Celanese Corp of America (Un)	10	16	15 1/2	16	700	12	Jan 16 1/2 Apr
Centlure Brewing Corp	50 c	2	2	2 1/4	1,600	1 1/2	Jan 2 1/4 Feb
Central & South West Corp	5	45	44	45	800	41 1/2	Feb 46 Mar
Central Illinois Public Service	10	34 1/4	34 1/4	34 1/4	100	31 1/4	Jan 34 1/4 Apr
Champlin Oil & Ref common	1	19 1/4	19 1/4	19 1/4	200	17 1/2	Jan 20 1/2 Jan
Chesapeake & Ohio Ry (Un)	25	51 1/2	50	51 1/2	1,300	48	Apr 53 1/2 Feb
Chicago Mill St Paul & Pac	5	15 1/4	15	15 1/4	700	11 1/2	Jan 16 1/2 Mar
Chicago & Northwestern Ry	100	23 1/2	23 1/2	23 1/2	600	19 1/2	Jan 23 1/2 Apr
5% series A preferred	100	22 1/2	20 1/2	22 1/2	850	19 1/2	Apr 23 1/2 Jan
Chicago Rock Isl & Pacific Ry Co	12.50	8	8	8 1/4	1,000	7 1/2	Jan 9 Feb
Chicago South Short & So Bend	12.50	46 1/4	45	47 1/2	4,100	45	Jan 57 Jan
Chrysler Corp	25	48 1/2	48	49 1/2	1,800	29 1/4	Jan 31 1/2 Feb
Cincinnati Gas & Electric	8.50	48 3/4	48 3/4	49 1/2	3,050	45	Feb 51 1/2 Feb
Cities Service Co	10	33 1/2	33 1/2	34	1,100	28	Jan 34 1/2 Jan
Cleveland-Cliffs Iron common	1	33 1/2	33 1/2	34	300	37 1/2	Mar 40 1/2 Jan
Cleveland Electric Illum	15	12 1/2	12 1/2	12 3/4	200	12	Jan 14 Jan
Coleman Co Inc	5	19 1/4	19 1/4	19 1/4	500	19 1/4	Apr 22 1/2 Apr
Colorado Fuel & Iron Corp	5	18 1/2	17 1/2	18 1/2	1,500	16	Jan 18 1/2 Apr
Columbia Gas System (Un)	5	46 1/4	45 1/4	46 1/2	4,500	41 1/2	Jan 46 1/2 Apr
Commonwealth Edison common	25	109 1/2	109 1/2	110	500	108 1/2	Feb 112 Jan
5.25% preferred	100	24 1/4	24 1/4	24 3/4	2,500	23 1/4	Jan 25 1/2 Mar
Consolidated Cement Corp	1	17 1/4	17 1/4	18	500	14 1/2	Jan 18 1/2 Mar
Consolidated Foods	1.33 1/2	50 1/2	50 1/2	51 3/4	600	48 1/2	Feb 51 3/4 Apr
Consumers Power Co	5	18 1/2	18 1/2	18 1/2	400	17 1/2	Jan 19 1/2 Jan
Continental Motors Corp	1	8	8	8	300	6 1/2	Jan 8 1/2 Mar
Controls Co of America	5	12 1/2	11 1/2	12 1/2	1,300	11 1/2	Jan 14 1/2 Jan
Crane Co	25	27	27	27	200	24 1/2	Mar 28 1/2 Mar
Crucible Steel Co	25	16 1/2	16 1/2	16 1/2	500	15 1/2	Feb 19 1/2 Jan
Cudahy Packing Co	5	9 1/2	9 1/2	9 1/2	150	7 1/2	Jan 9 1/2 Mar
Curtiss-Wright Corp (Un)	1	22 1/4	22	22 1/4	800	21 1/4	Mar 28 Jan
Deere & Company common	10	31 1/2	30	31 1/2	500	27 1/2	Jan 31 1/2 Apr
Dodge Manufacturing Co	5	18	17 1/2	18	550	16 1/2	Feb 18 1/2 Jan
Dow Chemical Co	5	55 1/2	54 1/2	55 1/2	600	51 1/2	Feb 55 1/2 Apr
Drewrys Ltd USA Inc	1	18	18	18	200	17	Jan 18 1/2 Feb
Du Pont (E I) de Nemours (Un)	5	176 1/2	174 1/4	176 1/2	600	174 1/4	Apr 186 1/4 Jan
Eastern Air Lines Inc	1	32 1/4	31 1/4	32 1/4	450	31 1/4	Apr 38 Feb
Eastman Kodak Co (Un)	10	106	103 1/2	106	900	99 1/2	Feb 106 Apr
Falstaff Brewing Corp	1	17 1/2	17 1/2	17 1/2	100	15 1/2	Jan 17 1/2 Apr
Ford Motor Co	5	39 1/2	39	39 1/2	1,600	37 1/2	Jan 41 1/2 Feb
Foremost Dairies Inc	2	17 1/4	17 1/4	17 1/4	1,700	15	Jan 17 1/4 Apr
Four-Wheel Drive Auto	10	9 1/2	9 1/2	9 1/2	250	8 1/2	Jan 12 Jan
Fruehauf Trailer	1	11 1/4	11 1/4	12	1,400	9 1/4	Jan 13 1/2 Feb
General American Transportation	2.50	75 1/4	75 1/4	75 1/2	400	70	Jan 78 1/4 Mar
General Box Corp	1	2 1/2	2 1/2	2 1/2	14,100	2 1/2	Jan 3 1/2 Apr
General Contract Corp	2	12 1/2	12 1/2	12 1/2	2,100	11 1/2	Jan 13 Feb
General Dynamics (Un)	1	57 1/2	56 1/2	57 1/2	1,500	55 1/2	Mar 65 1/2 Jan
General Electric Co	5	58	57 1/2	58 1/4	800	57	Apr 64 1/2 Jan
General Foods Corp	5	54 1/2	54 1/2	55 1/4	300	49 1/4	Jan 56 1/4 Mar
General Motors Corp	1.66 1/2	36 1/2	35 1/4	36 1/2	9,800	33 1/2	Jan 36 1/2 Jan
General Public Utilities	5	42	42	42	100	38	Jan 42 Apr
General Telephone Corp	10	44 1/2	44	44 1/2	1,600	40 1/2	Jan 44 1/2 Apr
General Tire & Rubber	83 1/2 c	23 1/2	23 1/2	24	400	22 1/2	Jan 30 Jan
Gerber Products Co	10	46 1/4	46 1/4	47	300	44 1/2	Jan 51 1/2 Feb
Gillette (The) Co	1	35 1/2	35 1/2	36 1/4	400	33 1/2	Jan 38 Jan
Glidden Co (Un)	10	30	28 1/2	30	300	28 1/2	Apr 34 Mar
Goodyear Tire & Rubber Co	5	71 1/2	71 1/2	72	600	70	Feb 82 Jan
Gossard (W H) Co	5	15 1/2	15 1/2	15 1/2	50	14 1/2	Mar 16 Jan
Granite City Steel Co	12.50	32 1/2	30 1/2	32 1/2	300	28 1/2	Jan 33 Jan
Gray Drug Stores	1	28 1/2	28 1/2	29 1/2	300	26	Jan 29 Jan
Great Lakes Dredge & Dock	1	41	39 1/4	41	900	39	Jan 41 Apr
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	1 1/2	600	1 1/2	Jan 1 1/2 Apr
Greif Bros Coppage class A	3	63	36	36	150	36	Apr 37 Apr
Greyhound Corp (Un)	3	16 1/2	16 1/2	16 1/2	1,500	14 1/2	Jan 16 1/2 Apr
Gulf Oil Corp	25	107 1/2	107 1/2	111	1,000	101 1/2	Feb 111 Apr
Heilman (G) Brewing Co	1	12 1/2	12 1/2	12 3/4	1,350	11 1/4	Jan 15 Jan
Hein Werner Corp	2	13 1/2	13 1/2	13 1/2	800	11 1/2	Jan 14 Jan
Heller (Walter E) & Co	1	21 1/2	21 1/2	21 1/2	400	17 1/2	Jan 21 1/2 Apr
Hercules Corp	1	37 1/4	37 1/4	37 1/2	700	36 1/2	Apr 44 1/2 Feb
Hibbard Spencer Bartlett	25	75 1/2	75 1/2	78 1/2	310	70	Jan 78 1/2 Apr
Howard Industries Inc	1	3	3	3 1/2	2,000	2 1/2	Jan 3 1/2 Mar
Illinois Brick Co	10	18 1/2	18 1/2	18 1/2	600	17 1/2	Feb 18 1/2 Mar
Illinois Central RR	1	31 1/2	30 1/2	31 1/2	1,400	28 1/2	Jan 33 1/2 Feb
Indiana Steel Products Co	1	17 1/2	17 1/2	17 1/2	200	17 1/2	Apr 19 1/2 Feb
Inland Steel Co	5	80	80	81	600	74	Jan 85 1/2 Mar
Interlake Steamship Co	5	32	32 1/2	32 1/2	400	32	Mar 34 Feb
International Harvester	5	30 1/4	28 1/2	30 1/4	1,500	27	Jan 31 1/2 Feb
International Mineral & Chemical	5	27 1/2	27 1/2	27 1/2	100	27 1/2	Feb 29 1/2 Feb
International Nickel Co (Un)	7.50	72	72 1/2	72 1/2	300	71	Jan 75 Feb
International Paper (Un)	5	88 1/2	88 1/2	89 1/4	700	85 1/2	Jan 93 1/2 Feb
International Shoe Co	5	36 1/2	36 1/2	36 1/2	400	34 1/2	Feb 36 1/2 Mar
International Tel & Tel (Un)	1	32 1/2	32 1/2	33 1/2	1,500	29 1/2	Jan 33 1/2 Mar
Interstate Power Co	3.50	15	14 1/2	15	850	13 1/2	Jan 15 Mar
Johnson Stephens & Shinkle Shoe	5	6	6	6	100	6	Feb 6 1/2 Jan
Jones & Laughlin Steel (Un)	10	35 1/2	35	35 1/2	1,400	35	Apr 40 1/2 Jan
Kaiser Alum & Chemical	33 1/2 c	25 1/2	24 1/2	25 1/2	2,400	23 1/2	Feb 29 Mar
Kansas Power & Light (Un)	8.75	26 1/2	26 1/2	27 1/4	600	25 1/2	Jan 27 1/2 Feb
Kennecott Copper Corp (Un)	5	84	82 1/2	84	1,000	76 1/2	Jan 90 1/2 Mar
Kimberly-Clark Corp	5	53 1/4	52 1/2	54 1/4	600	47	Jan 54 1/4 Apr
Laclede Gas Co common	4	17 1/4	17 1/4	17 1/4	600	14	Jan 17 1/4 Apr
Leach & Co common	7	20 1/2	20 1/2	21	100	19 1/2	Mar 23 1/4 Jan
Libbey McNeil & Libbey	1	9	8 1/2	9	900	8	Jan 9 1/2 Apr
Liggett & Myers Tobacco (Un)	25	70	70 1/4	71	650	66	Jan 72 Jan
Lincoln Printing Co common	1	50	50	50 1/2	700	27	Jan 29 1/2 Jan
3.50 preference	1	34 1/2	34	35 1/4	1,600	32 1/2	Apr 50 Apr
Lindsay Chemical Co common	5	34 1/2	34	35 1/4	1,600	32 1/2	Apr 43 Feb
Lytton's (Henry C) & Co	1	5 1/2	5 1/2	5 1/2	600	5 1/2	Apr 6 Feb
Marquette Cement Mfg	4	34 1/2	34	35	500	26 1/4	Jan 35 Apr
Marshall Field common	1	32 1/4	32 1/4	32 1/4	400	30 1/4	Jan 35 Feb
Martin Co	1	32 1/4	32 1/4	32 1/4	300	31 1/4	Mar 36 1/2 Jan
Medusa Portland Cement	15	49 1/2	48 1/4	49 1/2	250	36 1/2	Jan 49 1/2 Apr
Merck & Co (Un)	16 1/2 c	50 1/2	48 1/2	50 1/2	1,900	37 1/2	Jan 50 Apr
Metropolitan Brick Inc	4	12	12	12	100	10	Jan 12 Apr
Meyer-Blanke Co	1	21 1/4	20 1/2	21 1/4	55	19	Jan 21 1/4 Apr
Miccolberry's Food Products	1	12 1/2	12 1/2	12 1/2	400	10 1/2	Jan 13 1/2 Mar
Midvale Utilities	10	41	40 1/2	41	700	38 1/2	Jan 42 Apr
Mineapolis Brewing Co	1	7 1/2	7 1/2	7 1/2	400	6 1/2	Jan 7 1/2 Feb
Mineapolis Tin & Mfg (Un)	1	76 1/2	76 1/2	77 1/2	400	73 1/2	Feb 80 1/2 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Mississippi River Fuel	10	30	30	30	400	28	Mar 30 1/2 Feb
Modine Manufacturing Co	5	10 1/4	10 1/4	10 1/4	200	10 1/4	Mar 10 1/4 Jan
Monsanto Chemical (Un)	2	30 1/2	30 1/2	31 1/2	2,000	30 1/2	Apr 36 1/2 Jan
Montgomery Ward & Co	5	34 1/2	33 1/2	34 1/2	1,100	28 1/2	Jan 36 1/2 Mar
Morris (Philip) & Co (Un)	5	50	50	50 1/2	500	43 1/2	Jan 52 1/2 Mar
Motorola Inc	3	36 1/2	36 1/2	36 1/2	100	36 1/2	Apr 41 1/4 Mar
National Cylinder Gas	1	33 1/2	33 1/2	33 1/2	200	33 1/2	Jan 37 1/2 Feb
National Distillers & Chem (Un)	5	22 1/2	22 1/2	22 1/2	300	21 1/2	Jan 23 1/2 Mar
National Gypsum Co	1	46 1/2	46 1/2	46 1/2	100	46 1/2	Jan 47 1/2 Mar
National Lead Co (Un)	5						



### OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 18

## Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low	High
ACF Industries Inc (Un)	25	42 1/2 43	157	42 1/4 Apr	43 1/2 Feb
Admiral Corp	100	8 1/2 8 3/4	2,000	7 1/4 Jan	9 1/2 Feb
Aeco Corp	100	87c 90c	2,600	76c Jan	1.20 Jan
Air Reduction Co (Un)	52 1/2	52 1/2 52 1/2	355	49 1/2 Jan	55 1/2 Mar
Alaska Juneau Gold Mining Co	2	3 3/4	100	2 1/4 Jan	3 Feb
Allegheny Corp common (Un)	1	5 1/2 5 3/4	790	4 1/4 Jan	5 1/4 Jan
Allegheny Corp preferred (Un)	1	3 1/4 3 1/4	400	3 1/4 Jan	3 1/4 Jan
Allied Artists Pictures Corp	1	74 74	194	73 1/4 Apr	79 3/4 Feb
Allied Chemical & Dye Corp (Un)	18	23 1/2 24 1/2	3,000	23 1/2 Apr	26 1/4 Jan
Allis-Chalmers Mig Co (Un)	10	28 1/2 27 28 1/2	1,053	26 1/2 Apr	32 1/2 Mar
Aluminum Ltd	1	89 1/2 90	325	87 1/2 Apr	95 Jan
Ameraca Petroleum (Un)	1	16 15 16 1/2	1,820	14 1/2 Jan	18 1/2 Feb
American Airlines Inc com (Un)	1	22 22	437	19 1/2 Feb	23 Mar
American Bosch Arms Corp (Un)	2	16 1/2 16 1/2	740	13 1/2 Jan	16 1/2 Apr
American Broadcast-Para Theatres (Un)	1	45 44 45 1/2	1,376	42 1/2 Feb	45 1/2 Apr
American Can Co (Un)	12.50	24 24 1/2	650	22 1/2 Feb	25 Apr
American Cement preferred	25	45 45 1/2	1,011	39 1/2 Jan	46 1/2 Mar
American Cyanamid Co (Un)	10	26 1/2 27	1,074	13 Apr	15 Jan
American Electronics Inc	1	26 1/2 27	170	26 1/4 Apr	27 Jan
American Factors Ltd (Un)	20	19 1/2 20 1/4	125	18 1/2 Jan	20 1/4 Apr
American Metal Climax	1	9 1/2 9 3/4	2,467	8 1/2 Mar	9 1/2 Jan
American Motors Corp (Un)	5	12 1/2 13	2,465	11 1/2 Jan	14 1/2 Mar
American Radiator & S S (Un)	5	41 42	656	36 Jan	44 1/2 Mar
American Smelting & Refining (Un)	100	174 1/2 175	3,173	167 1/2 Jan	175 Apr
American Tel & Tel Co	100	84 84 1/2	714	76 Feb	84 1/2 Apr
American Tobacco Co (Un)	25	29 1/2 29 3/4	1,294	26 1/2 Jan	30 1/2 Apr
American Viscose Corp (Un)	25	43 1/2 44 1/2	642	40 1/2 Feb	47 1/2 Mar
Anacosta (The) Co (Un)	50	26 1/2 26 1/2	315	22 1/2 Feb	26 1/2 Apr
Anderson-Pritchard Oil Corp (Un)	10	20 1/2 20 1/2	2,747	20 1/2 Jan	20 1/2 Apr
Arkansas Louisiana Gas (Un)	5	20 1/2 20 1/2	1,119	19 1/2 Jan	20 1/2 Apr
Armco Steel Corp (Un)	10	13 1/2 14	275	12 1/2 Feb	14 1/2 Mar
Armour & Co (Ill) common (Un)	5	15 1/2 16	369	15 Feb	16 Jan
Ashtland Oil & Refining (Un)	1	31 1/2 31 1/2	150	31 1/2 Apr	31 1/2 Apr
Associated Dry Goods Corp	10	18 1/2 20	4,829	17 1/2 Jan	20 Apr
Atch Top & Santa Fe (Un) com	10	7 1/2 7 1/2	824	7 Jan	8 1/2 Feb
Atlas Corp (Un)	1	6 6	370	5 1/2 Apr	7 1/2 Jan
Avco Mig Corp (Un)	3	11 1/2 11 1/2	1,043	9 1/2 Jan	11 1/2 Apr
Baldwin-Lima-Hamilton Corp (Un)	13	26 27	690	24 1/2 Feb	27 1/2 Feb
Baltimore & Ohio RR (Un)	100	3 3/4 3 1/2	1,300	2 8/5 Mar	4 1/2 Jan
Bantlin Petroleum Co	1	6 5 1/2 6	3,275	5 1/2 Apr	7 1/2 Mar
Bankline Oil Co	1	6 1/2 6 1/2	348	6 Apr	6 1/2 Apr
Barker Bros Corp new common	1	37c 37c	1,700	2c Jan	2c Jan
Barnhart-Morrow Consolid	1	21 1/2 21 1/2	637	20 1/2 Feb	21 1/2 Apr
Beckman Instrument Inc	1	23 1/2 23 1/2	320	18 1/2 Feb	23 1/2 Apr
Beech Aircraft Corp	1	45 1/2 46	318	45 1/2 Apr	52 1/2 Jan
Bendix Aviation Corp (Un)	1	1 1/2 1 1/2	1,600	1 Jan	1 1/2 Mar
Benguet Cons Inc (Un)	1	44 44	145	36 1/2 Jan	44 Mar
Bestwall Gypsum Co (Un)	1	38 37 38	5,665	36 1/2 Apr	41 1/2 Feb
Bethlehem Steel Corp (Un)	8	13 1/2 13 1/2	2,107	10 1/2 Jan	13 1/2 Mar
Bishop Oil Co	2	4c 5c	4,000	4c Jan	5c Jan
Black Mammoth Cons Min	5c	13 1/2 13 1/2	514	13 Mar	13 1/2 Jan
Blue Diamond Corp	2	40 1/2 39 1/2 40 1/2	2,499	34 1/2 Feb	41 1/2 Jan
Boling Airplane Co (Un)	5	11 12 11 12 1/2	9,121	6 1/2 Jan	12 1/2 Apr
Bolsa Chica Oil Corp	1	16 16	150	14 1/2 Jan	16 Mar
Bond Stores Inc (Un)	15	a66 1/2 a67 1/2	1,114	67 1/2 Jan	66 1/2 Apr
Borden Co (Un)	1	20 1/2 20 1/2	2,012	19 1/2 Feb	20 1/2 Apr
Borg-Warner Corp (Un)	5	13 1/2 13 1/2	493	6 1/2 Jan	6 1/2 Mar
Broadway-Hale Stores Inc	10	6 1/2 6 1/2	1,140	13 1/2 Apr	16 Jan
Budd Company common	50c	6 1/2 6 1/2	493	6 1/2 Jan	6 1/2 Mar
Budget Finance Plan common	50c	8 1/2 8 1/2	985	7 1/2 Jan	8 1/2 Apr
6c preferred	10	12 1/2 12 1/2	120	9 1/2 Jan	11 Feb
Bunker Hill Co (Un)	2.50	27 1/2 27 1/2	145	27 1/2 Apr	31 1/2 Jan
Burlington Industries Inc (Un)	1	19 1/2 19 1/2	105	19 1/2 Apr	21 1/2 Feb
Burroughs Corp	5	44 1/2 44 1/2	1,108	39 1/2 Feb	45 1/2 Apr
C & C Television Corp	10c	17 15 17	1,341	14 1/2 Jan	18 1/2 Apr
California Ink Co	5.50	17 15 17	1,000	3 1/2 Apr	4 1/2 Apr
California Packing Corp	5	38 1/2 38 1/2	195	32 1/2 Jan	39 1/2 Jan
Canada Dry Corp (Un)	12 1/2	17 15 17	775	14 1/2 Apr	17 Apr
Canadian Atlantic Oil Co	2	a58 1/2 a55 1/2 a58 1/2	1,787	55 1/2 Apr	67 1/2 Jan
Carrier Corp (Un)	10	16 15 16	2,395	13 1/2 Feb	16 1/2 Apr
Case (J I) Co (Un)	12.50	8 1/2 8 1/2	600	6 1/2 Feb	8 1/2 Jan
Caterpillar Tractor Co common	10	34 1/2 34 1/2	196	30 1/2 Mar	34 1/2 Apr
Celanese Corp of America	1	21 21 21 1/2	500	1 1/2 Jan	2 1/2 Jan
Cenco Instruments Corp	1	19 1/2 19 1/2	100	18 Jan	20 1/2 Mar
Cessna Aircraft Co	1	42 42 1/2	685	32 1/2 Jan	42 1/2 Apr
Chadbourne Gotham Inc	1	11 11 11 1/2	100	11 1/2 Apr	11 1/2 Apr
Champion Oil & Refining (Un)	1	50 51 1/2	650	49 Mar	53 1/2 Feb
Chance Vought Aircraft (Un)	1	15 15 1/2	110	12 1/2 Feb	16 Mar
Charter Oil Co Ltd	1	20 1/2 21	486	19 1/2 Mar	22 1/2 Jan
Chesapeake & Ohio Ry (Un)	25	45 1/2 48	3,594	45 1/2 Apr	57 Jan
Chic Mfg St Paul RR com (Un)	1	49 49	259	45 Feb	51 Feb
Chicago Rock Island & Pac (Un)	1	804 804	804	3 1/2 Jan	3 1/2 Jan
Chrysler Corp	20	19 1/2 19 1/2	764	19 Apr	22 1/2 Feb
Cities Service Co (Un)	10	29 1/2 29 1/2	410	26 1/2 Jan	29 1/2 Mar
Clary Corp	1	29 1/2 29 1/2	410	26 1/2 Jan	29 1/2 Mar
Colorado Fuel & Iron	1	29 1/2 29 1/2	410	26 1/2 Jan	29 1/2 Mar
Columbia Broadcast Syst class A	2.50	29 1/2 29 1/2	479	24 1/2 Mar	29 1/2 Mar
Class B	2.50	28 1/2 28 1/2	154	25 Feb	28 1/2 Apr
Columbia Gas System (Un)	1	18 1/2 17 1/2 18 1/2	1,916	16 1/2 Jan	18 1/2 Apr
Commonwealth Edison common	25	46 1/2 45 1/2 46 1/2	532	42 Jan	46 1/2 Apr
Consolidated Coppermines	5	12 1/2 12 1/2	100	12 1/2 Apr	14 Feb
Consolidated Edison Co of N Y (Un)	1	a51 1/2 a50 1/2 a52 1/2	456	44 1/2 Jan	50 1/2 Apr
Consol Electrodynamics Corp	50c	31 1/2 32 1/2	250	28 1/2 Feb	34 1/2 Mar
Continental Can Co (Un)	10	46 48 48	308	40 1/2 Jan	48 Apr
Continental Copper & Steel Ind com	2	9 9 9	140	9 Apr	9 1/2 Feb
Corn Products Refining (Un)	10	38 1/2 39 1/2	235	35 1/2 Jan	41 1/2 Mar
Crane Company (Un)	25	27 27	410	26 1/2 Jan	28 1/2 Mar
Crestmont Oil Co	1	4 1/2 4 1/2	876	4 1/2 Jan	5 1/2 Feb
Crown Zellerbach Corp common	5	44 1/2 44 1/2 44 1/2	2,865	44 1/2 Jan	49 1/2 Jan
Preferred	5	97 1/2 97 1/2	27	96 Mar	99 Jan
Crucible Steel Co of America (Un)	12 1/2	16 1/2 16 1/2	190	15 1/2 Feb	19 1/2 Jan
Cuban American Oil Co	50c	21 21 21 1/2	750	21 1/2 Mar	21 1/2 Jan
Cudany Packing Co (Un)	5	9 1/2 9 1/2	200	7 1/2 Jan	9 1/2 Mar
Curtis Publishing Co (Un)	1	8 1/2 8 1/2	100	8 1/2 Apr	10 1/2 Jan
Curtiss-Wright Corp com (Un)	1	22 1/2 22 1/2	696	21 1/2 Mar	28 1/2 Jan
Cypress Abbey Co	2	1.10 1.10	200	1.10 Feb	1.45 Jan
Decca Records Inc	50c	14 1/2 15	451	14 Jan	16 Mar
Deere & Co (Un)	10	a30 a31 1/2	315	27 1/2 Jan	30 1/2 Mar
Denver & Rio Grande RR (Un)	1	39 39	650	34 1/2 Mar	39 Apr
DiGiorgio Fruit Corp class B	5	16 1/2 17	358	16 1/2 Jan	18 Apr
Disney (Walt) Productions	2.50	20 20 1/2	1,599	14 Jan	21 1/2 Mar
Dome Mines Ltd (Un)	1	14 1/2 14 1/2	150	13 1/2 Feb	15 1/2 Feb
Domiguez Oil Fields Co (Un)	1	1.12 1.12	1,121	38 Jan	42 Feb
Dorr-Oliver Inc common	7.50	11 1/2 11 1/2	162	11 1/2 Apr	12 1/2 Feb
Douglas Aircraft Co	1	56 1/2 56 1/2	456	54 1/2 Apr	74 1/2 Jan
Dow Chemical Co of Calif	1	4 4	106	3 1/2 Jan	4 1/2 Mar
Dow Chemical Co	5	53 1/2 54 1/2 55 1/2	1,599	52 1/2 Apr	59 Feb
Dresser Industries	50c	35 35 1/2	608	33 1/2 Apr	40 1/2 Jan
duPont de Nemours & Co (Un)	5	175 175	325	173 Apr	188 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low	High
Eastern Air Lines (Un)	1	a31 1/2 a31 1/2	218	32 1/2 Apr	37 1/2 Feb
Eastman Kodak Co (Un)	10	a103 1/2 a106 1/2	345	97 1/2 Jan	104 1/2 Mar
El Paso Natural Gas Co com	3	29 1/2 29 1/2	2,013	27 1/2 Jan	30 1/2 Jan
Electric Auto-Lite Co (Un)	5	15 15	102	14 1/2 Feb	15 1/2 Mar
Electrical Products Corp	2	32 32	145	32 Apr	36 1/2 Mar
Emporium Capwell Co	20	7 1/2 8 1/2	700	6 1/2 Jan	8 1/2 Jan
Erle Railroad Co (Un)	1	8 1/2 8 1/2	2,000	8 1/2 Jan	1.10 Jan
Exeter Oil Co Ltd class A	1	90c 86c 90c	500	9 1/2 Feb	11 1/2 Mar
Factor (Max) class A	1	10 1/2 10 1/2	5,038	7 1/2 Jan	11 1/2 Feb
Fairchild Eng & Airplane (Un)	1	5 1/2 5 1/2	195	5 1/2 Jan	6 1/2 Feb
Fargo Oil Ltd	1	23 1/2 23 1/2	104	21 Jan	26 1/2 Mar
Fibreboard Paper Prod com	5	41 1/2 41 1/2	398	37 1/2 Jan	44 1/2 Mar
Flintkote Co (Un)	1	17 1/2 17 1/2	365	17 1/2 Apr	19 1/2 Jan
Fluor Corp Ltd	2.50	6 1/2 6 1/2	158	6 1/2 Apr	5 1/2 Jan
Flying Tiger Line (The)	1	53 52 1/2 53	490	48 1/2 Jan	51 1/2 Feb
Food Mach & Chem Corp	10	39 1/2 39 3/4	2,373	38 Jan	41 1/2 Feb
Ford Motor Co	2	17 1/2 17 1/2	2,113	15 Jan	17 1/2 Apr
Foremost Dairies	1	52 49 1/2 52	2,294	39 1/2 Feb	52 1/2 Apr
Friden Inc	1	11 1/2 11 1/2	1,110	9 1/2 Jan	13 1/2 Feb
fruenauf Trailer Co	1	33 1/2 34	480	30 1/2 Jan	35 1/2 Feb
Garrett Corp	2	28 26 1/2 28	107	24 1/2 Feb	29 1/2 Jan
General Amc Oil of Texas	5	14 14 14 1/2	803	14 Apr	19 1/2 Jan
General Controls Co	1	57 1/2 56 1/2 57 1/2	865	56 1/2 Mar	65 1/2 Jan
General Dynamics Corp	1	58 1/2 57 1/2 58	2,117	57 1/2 Apr	64 Jan
General Electric Co (Un)	1	2.80 2.95	600	2.70 Jan	3.50 Feb
General Explor Co of Calif	1	55 1/2 55 1/2	419	49 1/2 Jan	53 1/2 Apr
General Foods Corp (Un)	1	35 1/2 36 1/2	7,506	33 1/2 Jan	36 1/2 Jan
General Motors Corp com	1	19 21	2,540	15 1/2 Mar	21 Apr
General Paint Corp common	1	18 1/2 18 1/2	100	16 Mar	18 1/2 Mar
1st preferred	1	41 1/2 41 1/2	1,205	38 1/2 Jan	41 1/2 Apr
General Public Utilities (Un)	10	44 1/2 44 1/2	1,350	40 1/2 Jan	44 1/2 Apr
General Telephone (Un)	5	24 1/2 24 1/2	351	23 1/2 Apr	29 1/2 Jan
General Tire & Rubber Co	83 1/2	24 1/2 25 1/2	850	23 1/2 Jan	27 1/2 Jan
Getty Oil Co common	4	24 1/2 24 1/2	140	22 1/2 Jan	25 1/2 Feb
Gimbel Brothers (Un)	5	2.00 2.			



# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 18

STOCKS				STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Low	High	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Low	High	
Cahu Sugar Co Ltd (Un)	20	12 1/2 12 1/2	250	12 1/2	12 1/2	United Air Lines Inc.	10	24 1/2 24 1/2	340	22 1/2	28 1/2
Occidental Petroleum	200	1.85 1.80 1.95	5,100	1.50	2.05	United Aircraft Corp (Un)	5	57 1/2 57 1/2	364	53	58 1/2
Oceanic Oil Co	1	2 1/2 2 1/4	1,430	2 1/4	2 3/4	United Fruit Co	5	46 40 40	879	38	47
Ohio Oil Co (Un)	5	33 1/2 32 33 1/2	375	29	33 1/2	United Gas Corp (Un)	10	26 1/2 27 1/2	561	27 1/2	30 1/2
Olin Mathieson Chemical Corp	5	34 1/2 33 1/2 35 1/2	3,117	32 1/2	33 1/2	U S Plywood Corp	1	26 1/2 27 1/2	220	26 1/2	27 1/2
Pacific Cement & Aggregates	5	13 1/4 12 1/2 13 3/4	977	9 1/2	13 3/4	U S Rubber (Un)	5	32 1/2 32 1/2	1,258	31 1/2	35
Pacific Clay Products	5	24 1/2 24 24 1/2	2,322	22 1/2	26 1/2	U S Steel Corp common	16 1/2	56 1/2 58	2,144	54 1/2	61 1/2
Pacific Finance Corp	10	48 1/2 49	901	41	50	Universal Consol Oil	10	43 1/4 43 1/4	258	39 1/2	44
Pacific Gas & Electric common	25	56 1/4 55 1/2 56 1/2	10,009	48 1/2	56 1/2	Vanadium Corp of America (Un)	1	29 1/4 28 1/4 29 1/4	148	28	31 1/2
6 1/2 1st preferred	25	33 32 1/2 33	973	31 1/4	33 1/2	Victor Equipment Co	1	24 1/4 24 1/4	485	24 1/4	27 1/2
5 1/2 1st preferred	25	29 1/2 29 1/2	475	28 1/2	30	Washington Water Power	100	40 1/2 40 1/2	130	36 1/2	40 1/2
5% red 1st pfd	25	26 1/2 26 1/2	455	26	27	Well & Co (Raphael)	100	17 1/2 17 1/2	250	15	16 1/2
4.50% red 1st pfd	25	22 1/2 22 1/2	325	22 1/2	23 1/2	Westates Petroleum com (Un)	1	590 550 590	1,473	550	590
4.30% red 1st pfd	25	23 1/2 23 1/2	925	22 1/2	23 1/2	Preferred (Un)	1	8 1/2 8 1/2 8 1/2	1,003	8 1/2	8 1/2
Pacific Industries Inc	2	4 1/2 4 1/2	3,833	40 1/2	44 1/2	West Coast Life Insurance (Un)	5	34 1/2 34 1/2	200	34	34 1/2
Pacific Lighting Corp com	5	44 1/2 43 1/4 44 1/2	70	107 1/2	114 1/2	Western Air Lines Inc	1	20 20 20 1/2	471	20	20 1/2
\$4.75 convertible preferred	1	17 16 1/2 17	1,565	16 1/4	17 1/2	Western Dept Stores	250	11 1/2 11 1/2	726	10 1/2	11 1/2
Pacific Petroleum Ltd	1	125 1/2 125 1/2	273	118 1/2	126 1/2	Western Pacific Ry Co	5	48 1/4 48 1/4	100	45 1/4	49
Pacific Tel & Tel common	100	129 1/2 129 1/2	10	136	139 1/2	Western Union Telegraph (Un)	2.50	17 1/4 17 1/4	566	15 1/4	18 1/4
Preferred	100	13 1/4 13 1/4	781	13 1/4	15 1/2	Westinghouse Air Brake (Un)	10	20 1/2 20 1/2	307	18 1/4	22 1/2
Pan American World Airways (Un)	1	34 1/4 33 1/2 34 1/4	945	31 1/2	39 1/2	Westinghouse Elec Corp (Un)	12.50	57 1/2 58 1/2	828	57 1/2	58 1/2
Paramount Pictures Corp (Un)	1	73 1/2 73 1/2	215	54 1/2	75 1/2	Williston Basin Oil Exploration	100	12 1/2 12 1/2	5,500	11 1/2	12 1/2
Parke, Davis & Co (Un)	5	a89 1/4 a89 1/4 a90	241	82 1/2	89 1/2	Wilson & Co Inc (Un)	5	20 1/2 20 1/2	180	15 1/2	16 1/2
Penney (J C) Co (Un)	5	12 1/2 11 1/2 12 1/2	1,241	11 1/2	13 1/2	Woolworth (F W) (Un)	10	42 1/2 42 1/2	532	37	42 1/2
Pennsylvania RR Co (Un)	50	33 1/2 32 1/2 33 1/2	705	29 1/2	33 1/2	Yellow Cab Co common	1	5 1/4 5 1/4 5 1/4	310	5	6 1/4
Pepsi-Cola (Un)	33 1/2	23 23	337	19 1/2	23 1/2	Alan Wood Steel common	10	17 1/2 17 1/2	100	16 1/4	18 1/4
Pepsi-Cola United Bottlers	3 1/2	3 1/4 3 1/2	4,089	2 1/4	3 1/2	American Stores Co	1	73 69 1/4 73	797	65 1/2	73 1/4
Pheps Dodge Corp (Un)	12.50	44 44 44 1/2	441	37	47	American Tel & Tel	100	177 1/2 174 1/4 177 1/2	3,182	167 1/2	177 1/4
Phico Corp (Un)	5	50 50 50 1/2	834	44 1/2	53 1/2	Arundel Corporation	1	30 1/4 29 1/4 31	565	24 1/2	31
Phillip Morris & Co (Un)	5	50 50 50 1/2	555	45 1/2	52 1/2	Atlantic City Electric Co	6.50	33 1/2 32 1/2 33 1/2	534	29 1/2	33 1/2
Philippine Long Dist Tel (Un)	10	5 1/2 5 1/2	200	5 1/2	5 1/2	Baldwin-Lima-Hamilton	13	11 1/4 11 1/4 11 1/4	215	9 1/2	11 1/2
Phillips Petroleum Co	5	39 37 1/2 39	2,809	36 1/2	42 1/2	Baltimore Transit Co common	1	5 1/4 5 1/4 5 1/4	2,602	5 1/4	7 1/4
Procter & Gamble Co	2	60 60 60	429	55 1/2	60	Budd Company	5	13 1/4 13 1/4 13 1/4	903	13 1/4	16
Pullman Inc (Un)	5	a49 1/4 a47 1/2 a49 1/4	141	45 1/4	48	Campbell Soup Co	1.00	39 38 1/2 39 1/2	80	35 1/2	39 1/2
Pure Oil Co (Un)	5	33 1/2 32 1/2 33 1/2	705	29 1/2	33 1/2	Chrysler Corp	25	46 45 1/2 48	1,689	45 1/2	47 1/2
Radio Corp of America (Un)	5	31 1/2 31 31 1/2	152	30 1/2	35 1/2	Curtis Publishing Co	1	8 1/2 8 1/2 9 1/2	322	8 1/2	10 1/2
Rayon Incorporated	5	14 1/4 14 1/4	2,251	14 1/4	17 1/2	Delaware Power & Light common	13 1/2	49 1/2 49 1/2 49 1/2	223	46 1/2	49 1/2
Raytheon Mfg Co (Un)	1	26 1/2 25 1/2 26 1/2	1,746	21 1/2	26 1/2	Duquesne Light Co	10	39 1/4 37 1/2 38 1/2	2,171	34 1/2	38 1/2
Republic Steel Corp (Un)	10	39 1/2 38 1/4 39 1/2	1,539	38 1/4	44 1/2	Electric Storage Battery	10	30 1/2 30 1/2	410	26 1/2	31 1/2
Revere Oil & Gas Co	1	22 1/2 21 1/2 22 1/2	22,218	13 1/2	25 1/2	Ford Motor Co	5	39 1/2 38 1/2 40	573	37 1/2	41 1/2
Reylon Inc	1	33 32 33	625	26 1/2	33	Foremost Dairies	2	17 1/2 17 1/2 18	1,206	15 1/2	18
Rexall Drug Inc Co	2.50	13 1/2 13 1/2 13 1/2	802	8 1/2	13 1/2	General Motors Corp	1.66 1/2	36 1/2 35 1/2 36 1/2	7,283	33 1/2	36 1/2
Reynolds Metals Co (Un)	1	37 1/2 37 1/2	245	32 1/2	44 1/4	Gimbel Brothers	5	25 24 1/2 25	215	21 1/2	24 1/2
Reynolds Tobacco class B (Un)	10	12 7 1/2 7 1/2	337	6 1/2	7 1/2	Hamilton Watch Co vtc	1	12 12 12	100	11 1/2	13 1/2
Rheem Manufacturing Co	1	11 1/2 12	1,062	11 1/2	13 1/2	Hecht (The) Co common	15	27 1/2 27 1/2	200	22 1/2	28 1/2
Rice Ranch Oil Co	1	850 800	200	800	900	Lehigh Coal & Navigation	10	10 10 10	99	10	10 1/2
Richfield Oil Corp	1	61 1/2 63 1/2	894	56	63 1/2	Martin (The) Co	1	32 1/2 32 1/2	156	31	36 1/2
Rockwell Spring & Axle Co (Un)	5	25 25 1/2	377	25	26 1/2	Merck & Co Inc	10 1/2	50 1/2 48 1/2 50 1/2	1,715	37	50 1/2
Rohr Aircraft Corp	1	208 208	208	208	208	Pennroad Corp	1	13 1/2 13 1/2 14	360	13 1/2	15 1/2
Royal Dutch Petroleum Co (Un)	20 1/2	42 1/2 40 1/4 42 1/2	2,688	37 1/2	42 1/2	Pennsalt Chemicals Corp	10	51 1/4 50 52 1/2	466	50	56 1/2
Ryan Aeronautical Co	1	27 1/2 27 1/2	220	24	27 1/2	Pennsylvania Power & Light	5	46 1/2 45 1/2 46 1/2	1,110	41 1/2	46 1/2
S and W Fine Foods Inc	10	12 1/2 12 1/2	120	11 1/2	12 1/2	Pennsylvania RR	50	12 1/2 12 1/2	2,637	11 1/2	13 1/2
Safeway Stores Inc	1.66 1/2	30 1/2 30 1/2	5,408	24 1/2	31	Peoples Drug Stores Inc	5	32 1/2 32 1/2	130	29 1/2	32 1/2
St Joseph Lead (Un)	10	12 1/2 12 1/2	100	10 1/2	13 1/2	Philadelphia Electric common	10	40 1/4 39 1/4 40 1/4	5,889	37 1/2	40 1/4
St Louis-San Francisco Ry (Un)	5	650 650	455	27	32 1/2	Philadelphia Transportation Co	10	6 1/4 6 1/4 7 1/4	8,823	4 1/2	7 1/4
St Regis Paper Co (Un)	10	23 1/2 23 1/2	2,346	20 1/2	23 1/2	Phico Corp	3	14 1/4 14 1/4 14 1/4	1,193	12 1/2	14 1/4
San Diego Gas & Elec com	20	23 1/2 23 1/2	675	20 1/2	22 1/2	Potomac Electric Power common	10	24 24 1/2	1,550	21 1/2	24 1/2
5% preferred	10	23 1/2 23 1/2	440	22	23 1/2	Public Service Electric & Gas com	5	33 1/2 32 1/2 33 1/2	964	29 1/2	33 1/2
5.00% preferred	20	23 1/2 23 1/2	440	22	23 1/2	Reading Co common	50	23 1/2 22 1/2 23 1/2	446	22	25 1/2
Schenley Industries (Un)	1.40	21 1/2 21 1/2	432	18 1/2	23	Scott Paper Co	5	61 1/2 61 1/2 62 1/2	795	56	64 1/2
Schering Corp (Un)	1	42 1/2 40 1/4 42 1/2	361	33 1/2	42 1/2	Scranton-Spring Brook Water Serv	5	18 1/2 18 1/2	515	16 1/2	19 1/2
Scott Paper Co	1	61 1/2 61 1/2	462	53 1/2	63 1/2	Smith Kline & French Lab	33 1/2	69 70 1/2	468	59 1/2	70 1/2
Seaboard Finance Co	1	19 19	1,001	17 1/2	20	South Jersey Gas Co	5	30 1/4 30 1/4	799	25 1/2	30 1/4
Sears Roebuck & Co	3	26 1/2 26 1/2	1,168	25 1/2	27 1/2	Sun Oil Co	5	60 1/2 62 1/2	441	59 1/4	68 1/2
Servel Incorporated (Un)	1	5 1/4 5 1/4	150	4 1/4	5 1/4	United Corp	1	7 1/2 7 1/2	510	6 1/2	7 1/2
Shasta Water Co (Un)	2.50	4 1/2 4 1/2	82	4 1/2	4 1/2	United Gas Improvement	13 1/2	38 1/2 39 1/2	843	34 1/2	39 1/2
Shell Oil Co	7.50	68 1/4 68 1/4	130	59 1/2	68 1/2	Universal Marlon Corp	19.50	13 1/2 14	100	13 1/2	14
Siegler Corp	1	13 1/2 13 1/2	1,757	13 1/2	16	Washington Gas Light common	5	39 1/2 41 1/4	1,203	34	41 1/4
Signal Oil & Gas Co class A	2	38 1/2 37 1/2 39	1,966	32	39	Woodward & Lothrop common	10	43 43	54	40 1/2	43
Sinclair Oil Corp (Un)	15	50 1/2 50 1/2	188	46 1/2	51 1/2	BONDS					
Socony Mobil Oil Co (Un)	15	47 1/2 49	1,120	45	50 1/2	Baltimore Transit Co 4 1/2 series A	1975	73 1/4 74 1/4	\$3,500	73 1/4	83
Solar Aircraft Co	1	15 1/2 15 1/2	120	15 1/2	18 1/2	6 1/2% inc subord debts	1977	63 1/4 65	2,700	63 1/4	73
Southern Calif Edison Co common	25	56 1/2 55 1/2 56 1/2	3,627	49 1/2	56 1/2	Allegheny Ludlum Steel	1	33 32 1/2 33	140	32	37
4.8% conv pfd	25	47 1/4 48 1/4	104	42 1/2	48 1/4	Arkansas Fuel Oil Corp	5	37 1/2 37 1/2	5	35 1/2	37 1/2
4.3% cum pfd	25	23 23 1/2	176	22	24 1/2	Columbia Gas System	5	17 1/2 18 1/2	13	16	18 1/2
4.24% cum preferred	25	a23 a23 a23 1/2	125	21 1/2	23 1/2	Duquesne Brewing Co of Pittsburgh	5	7 1/2 7 1/2	100	6 1/2	7 1/2
Southern Cal Gas Co pfd ser A	25	31 30 1/4 31	694	29	34 1/4	Duquesne Light Co	10	38 1/2 37 1/2 38 1/2	240	34 1/2	38 1/2
Southern Calif Petroleum	2	3 1/4 3 1/4	975	2 1/2	3 1/4	Equitable Gas Co	8.50	30 1/2 30 1/2	55	26 1/2	30 1/2
Southern Co (Un)	5	29 1/2 29 1/2	524	25	29 1/2	Harbison Walker Refractories	7 1/2	31 1/2 31 1/2	5	30 1/2	33 1/2
Southern Pacific Co	5	40 1/2 38 1/2 40 1/2	2,954	35 1/2	40 1/2	Natco Corp	5	13 13 1/2	25	11 1/2	15 1/2
Southern Railway Co (Un)	1	36 1/2 34 1/2 37	866	30 1/2	37 1/2	Pittsburgh Brewing Co common	2.50	2 1/2 2 1			







# CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 18

STOCKS				STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
Quebec Telephone Corp common	22 1/4	22	22 1/4	635	18 1/2 Jan	22 1/4 Apr	Pitt Gold Mining Co Ltd	1	4 1/2	5c	4,000	2c Jan	6c Jan
Reitmans (Can) Ltd	14	14	14	120	12 1/2 Jan	14 Mar	Portage Island (Chib) Mines Ltd	1	43c	37c 49c	337,700	10c Jan	6c Jan
Southern Canada Power 6% pfd	100	131	131 1/2	297	120 Jan	131 1/2 Apr	Pronto Uranium Mines Ltd	1	4.35	4.35	900	4.35 Apr	4.40 Feb
Traders Finance Corp class A	35 1/2	35 1/2	36	1,725	31 1/2 Jan	37 1/2 Mar	Provo Gas Producers Ltd	1	2.52	2.64	3,500	2.44 Feb	2.75 Apr
Trans-Canada Corp Fund	10	11	11	350	10 1/2 Mar	11 Apr	Quebec Chibougamau Gold Fields Ltd	1	42c	42c 46c	8,500	34c Jan	55c Mar
Trans Mountain Oil Pipe Line Co	48 1/2	47 1/2	49 1/2	1,190	40 1/2 Mar	61 1/2 Apr	Quebec Copper Corp Co Ltd	1	25c	27c	8,500	24c Apr	46c Mar
Union Gas of Canada Ltd	78 1/2	78 1/2	78 1/2	550	66 Jan	79 Mar	Quebec Labrador Develop Co Ltd	1	6 1/2	7c	2,000	6 1/2 Apr	10c Jan
Wainwright Producers & Refiners Ltd	2.80	2.80	2.80	100	2.80 Jan	3.20 Feb	Quebec Oil Development Ltd	1	5c	6c	4,000	5c Jan	6c Jan
Waterman Pen Co Ltd (L E)	4.75	4.75	4.75	600	4.75 Apr	4.75 Apr	Quebec Smelting Refining Ltd	1	21c	20c 21c	15,500	16c Feb	24c Mar
Western Canada Breweries Ltd	30	30	30	5	30 Jan	30 Jan	Radiore Uranium Mines Ltd	1	43c	43c	22,000	43c Mar	43c Mar
Windsor Hotel Ltd	24	24	25	363	21 Mar	25 Apr	Red Crest Gold Mines	1	5c	5c	4,000	4c Mar	6c Jan
<b>Mining and Oil Stocks</b>													
Alscope Exploration Ltd	21c	16c	21c	29,500	12c Jan	30c Mar	Rexspar Uran & Metals Min Co Ltd	1	51c	50c 56c	49,500	30c Jan	56c Apr
Altec Oils Ltd	10c	10c	10c	1,000	10c Jan	10c Apr	Sherritt-Gordon Mines Ltd	1	4.05	4.10	1,300	4.00 Jan	4.55 Jan
American Mines Ltd	10c	5c	5c	1,000	10c Apr	4 1/2c Jan	South Dufault Mines Ltd	1	4 1/2	4 1/2	1,000	4c Jan	5c Jan
Anacon Lead Mines Ltd	20c	42c	45c	3,000	42c Apr	68c Feb	Standard Gold Mines Ltd	1	10c	10c 11c	7,500	9 1/2c Jan	18c Feb
Anthionan Mining Corp	12c	10c	12c	7,075	6 1/2c Jan	68c Feb	Steeley Mining Corp Ltd	1	8c	8c	1,000	8c Apr	8c Apr
Arno Mines Ltd	4c	4c	4c	500	3 1/2c Jan	4c Feb	Steep Rock Ind Mines Ltd	1	9.25	9.10 9.40	1,600	8 1/2 Feb	11 1/2 Mar
Atlas Sulphur & Iron Co Ltd	4 1/2	4 1/2	5c	5,000	4 1/2c Apr	8 1/2c Mar	Sullivan Consolidated Mines Ltd	1	2.00	1.99 2.00	900	1.85 Jan	2.33 Feb
Aull Metal Mines Ltd	12c	10c	12c	4,500	6c Jan	12c Apr	Tache Lake Mines Ltd	1	10c	9c 11c	13,000	8c Mar	16c Jan
Bailey Selburn Oil & Gas Ltd "A"	7.50	7.50	7.50	1,000	7.10 Feb	8.90 Jan	Tarbell Mines Ltd	1	17 1/2	15c 17 1/2	4,000	15c Feb	8c Feb
Baker Talc Ltd	27c	26c	27c	15,400	23c Mar	35c Jan	Tazin Mines Ltd	1	17 1/2	15c 17 1/2	5,500	15c Feb	23c Jan
Bandowan Mines Ltd	1.37	1.05	1.37	32,050	9 1/2c Jan	1.37 Apr	Tib Exploration Ltd	1	51c	41c 60c	31,885	8c Jan	15c Mar
Barvue Mines Ltd	a8	a8	a8	13,000	a	a	Titan Petroleum Corp	1	51c	41c 60c	31,885	30c Mar	1.26 Jan
Baska Uranium Mines Ltd	2.50	2.1c	2.50	21c Mar	24 1/2c Apr	24c Mar	Trebor Mines Ltd	1	8c	8c	2,500	6c Mar	13c Jan
Bateman Bay Mining	20c	23 1/2	24 1/2	2,500	21c Mar	24 1/2c Apr	Trojan Consolidated Mines Ltd	1	19c	19c	566	13c Jan	22c Mar
Beatrice Red Lake Gold Mines Ltd	5c	4 1/2	5 1/2	18,800	13c Jan	24c Mar	United Asbestos Corp Ltd	1	6.35	6.35 6.65	1,100	5.00 Jan	7.00 Apr
Belcher Mining Corp Ltd	95c	95c	95c	31,000	4c Jan	8 1/2c Apr	United Montauban Mines Ltd	1	6c	6c	2,500	6c Apr	7c Apr
Bellechasse Mining Corp Ltd	40c	38c	40c	4,800	86c Feb	1.52 Jan	United Oils Ltd	1	1.90	1.65 1.92	11,700	1.65 Apr	2.64 Feb
Belle-Chibougamau Mines Ltd	8 1/2	8 1/2	8 1/2	1,000	37c Mar	51c Feb	Valor Lithium Mines Ltd	1	7c	8c	3,000	7c Jan	10c Jan
Bonnyville Oil & Refining Corp	19c	15c	19c	5,346	12c Jan	23c Mar	Virginia Mining Corp	1	19c	20c	1,500	16c Jan	34c Feb
Borite Copper Corp	15c	14 1/2	17c	105,100	12c Jan	17c Feb	Weedon Pyrite & Copper Corp Ltd	1	20c	20c 22c	8,000	18c Mar	25c Mar
Bouscadielle Gold Mines Ltd	10c	10c	12 1/2	8,000	9 1/2c Mar	17 1/2c Jan	Wendel Mineral Products Ltd	1	2 1/2	2 1/2 2 1/2	3,000	2 1/2c Jan	4 1/2c Jan
Burnt Hill Tungsten Mines Ltd	15c	15c	16c	2,500	14c Mar	21c Jan	Westburne Oil Co Ltd	1	70c	67c 70c	2,000	61c Jan	80c Jan
Calgary & Edmonton Corp Ltd	19 1/2	6c	20	250	17 1/2 Feb	20 1/2 Mar	West Canadian Oil rights	1	11c	11c 11c	100	11c Apr	1.82 Mar
Calumet Uranium Mines Ltd	5.25	5.10	5.25	600	3.95 Feb	5.90 Mar	Western Decalite Petroleum Ltd	1	1.50	1.51 4.00	1,500	5c Jan	8 1/2c Jan
Campbell Chibougamau Mines Ltd	1.90	1.90	1.95	1,500	1.75 Jan	2.40 Feb	Westville Mines Ltd	1	6c	6 1/2c	3,500	5c Jan	8 1/2c Jan
Canadian Devonian Petroleum Ltd	17c	17c	18c	1,000	16c Apr	21c Jan	Zenmac Metal Mines Ltd	1	40c	40c	1,000	19 1/2c Jan	41 1/2c Apr
Canadian Homestead Oils Ltd	12c	12c	15c	4,000	11c Mar	33c Jan	<b>Toronto Stock Exchange</b>						
Canadian Lithium Mines Ltd	1.27	1.27	1.27	1,000	1.16 Apr	1.77 Feb	Prices Shown Are Expressed in Canadian Dollars						
Canalask Nickel Mines Ltd	36c	33c	40c	13,100	15c Feb	40c Apr	STOCKS						
Can-Met Explorations Ltd	10c	10c	11c	9,890	7c Feb	11c Jan	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	
Canorama Explorations Ltd	12c	12c	12c	2,500	10c Apr	17 1/2c Jan	Par	Low	High	Low	High	Low	High
Canuba Mines Ltd	1.90	1.90	1.95	1,500	1.75 Jan	2.40 Feb	Abitibi Power & Paper common	26 1/2	26	26 3/4	3,020	24 1/2 Jan	29 Mar
Capital Lithium Mines Ltd	1.27	1.27	1.27	1,000	1.16 Apr	1.77 Feb	Acadia Atlantic Sugar common	9 1/2	9 1/2	9 1/2	625	9 Jan	9 1/2 Apr
Cartier-Malartic Gold Mines Ltd	31c	31c	31c	8,100	2 1/2c Mar	5 1/2c Jan	Class A	19 1/2	19 1/2	19 1/2	1,845	19 Mar	20 Jan
Cassiar Asbestos Corp Ltd	7.95	7.40	7.95	1,400	5.40 Jan	7.95 Apr	Acadia Uranium Mines	1	6c	6c	8,600	6c Jan	6c Jan
Central-Del Rio Oils Ltd	7.45	7.00	7.45	9,000	6.20 Feb	7.75 Mar	Acme Gas & Oil	1	15c	17c	15,500	13c Feb	17c Apr
Central Manitoba Mines Ltd	5c	5c	5c	500	5c Feb	7c Jan	Advocate Mines Ltd	1	3.10	2.70 3.50	17,000	2.31 Jan	9 1/2 Apr
Chibougamau Jaculet Ltd	75c	33c	33c	500	33c Jan	41c Jan	Agnew Surpass preferred	10	9 1/2	9 1/2	50	8 1/2 Feb	9 1/2 Apr
Chipman Lake Mines Ltd	10c	9 1/2c	10c	9,500	6c Jan	11 1/2c Jan	Agnico Mines	1	50c	45 1/2c 54c	4,136	31c Jan	55c Mar
Cleveland Copper Corp	1.50	1.10c	1.10c	2,500	7 1/2c Jan	11 1/2c Jan	Ajax Petroleum	1	64c	53c 66c	22,000	45c Jan	66c Apr
Compagnie Miniere L'Ungava	39c	36c	39c	4,900	30c Apr	55c Jan	Alkatho Yellowknife Gold	1	48c	44c 49c	45,600	33c Jan	49c Feb
Consolidated Denison Mines Ltd	14	13 1/4	14	4,540	10 1/2c Jan	14 Apr	Alba Explorations	1	5 1/2	6c	12,750	4c Mar	7c Jan
Consolidated Denison Mines Ltd	14	13 1/4	14	4,540	10 1/2c Jan	14 Apr	Alberta Distillers common	1	1.40	1.40 1.50	2,500	1.30 Jan	1.60 Jan
Cons Quebec Yellowknife Mines Ltd	5.00	5.30	5.30	425	3.30 Feb	5.30 Apr	Voting	1	1.20	1.20	800	1.15 Jan	1.40 Jan
Continental Mining Exploration Ltd	3.90	3.65	4.00	23,385	3.10 Jan	4.00 Apr	Alberta Pacific Cons Oils	1	35c	36c	6,679	35c Apr	43c Mar
Copper Rand Chib Mines Ltd	1.21	1.25	1.60	1,114	1.14 Apr	1.70 Feb	Algom Uranium	1	14 1/2	13 1/2 15	11,235	12 1/2 Jan	19 1/2 Feb
Coulee Lead & Zinc Mines Ltd	63c	63c	63c	2,000	52c Jan	76c Jan	Warrants	1	4.95	4.50 5.25	11,530	4.15 Apr	6.00 Jan
Devon-Palmer Oils Ltd	1.36	1.33	1.36	600	1.07 Feb	1.36 Apr	Algoma Steel	1	24 1/2	24 1/2 25	2,035	21 1/2 Jan	25 1/2 Mar
Dolsan Mines Ltd	29c	26c	29c	14,625	20c Mar	34c Mar	Allied Roxana Mining	1	45c	45c	1,000	41c Apr	60c Jan
Dome Mines Ltd	14 1/4	14 1/4	14 1/4	240	11 Jan	16 Mar	Aluminium Ltd common	1	27 1/2	25 1/2 27 1/2	11,850	25 1/2 Apr	31 1/2 Mar
Duvan Copper Co Ltd	13c	13c	13c	1,000	12c Apr	17c Jan	Aluminum Co 4% pfd	25	22 1/2	22 1/2 22 1/2	283	22 1/2 Apr	23 Jan
Eastern Metals Corp Ltd	8 1/2	8 1/2	8 1/2	2,000	8 1/2c Apr	12 1/2c Feb	4 1/2% preferred	50	47 1/4	47 1/4 48	615	45 1/2 Jan	49 Feb
Eastern Mining & Smelting Corp Ltd	32c	32c	32c	4,000	32c Mar	83c Feb	Amalgamated Larder Mines	1	12 1/2	14c	1,200	10 1/2c Jan	17c Feb
Empire Oil & Minerals Inc	11c	10c	12c	20,500	8 1/2c Jan	15c Jan	Amalgamated Rare Earth	1	40c	36c 40c	4,355	36c Apr	60c Feb
Fab Metal Mines Ltd	10c	10c	10c	1,000	9c Mar	12c Jan	American Leduc Petroleum Ltd	1	18 1/2	17c 19c	18,732	15c Jan	35c Jan
Falconbridge Nickel Mines Ltd	a22 1/2	a23	a23	60	21 Apr	24 1/2 Feb	Amurex Oil Develop	5	2.30	2.40	500	2.30 Apr	2.75 Jan
Fano Mining & Exploration Inc	6	5 1/2	6	9,100	5 1/2c Apr	11c Jan	Anacon Lead Mines	20c	43c	42c 46c	19,433	40c Apr	68c Feb
Faraday Uranium Mines Ltd	1.40	1.40	1.40	1,000	1.40 Apr	1.75 Feb	Analogue Controls	1c	2.75	2.75	1,000	2.10 Jan	2.75 Mar
Fatima Mining Co Ltd	54c	54c	54c	6,200	51c Mar	59c Mar	Anchor Petroleum	1	22c	20c 23c	49,200	13 1/2c Jan	25c Feb
Florida Canada Corp	13 1/2	13 1/2	13 1/2	300	8 1/2c Jan	13c Apr	Anglo American Exploration	4.75	9.30	9.70	200	8.25 Feb	11 1/2 Jan
Fontana Mines (1945) Ltd	3 1/2	4c	5.00c	3c Jan	3c Jan	6c Apr	Anglo Huronian	1	10	10	1,281	8.70 Jan	11 1/2 Feb
Fundy Bay Copper Mines Ltd	7 1/2	8c	1.00c	5 1/2c Jan	13c Jan	13c Apr	Ansil Mines	1	14 1/2	16c	1,787	12c Jan	19c Feb
Futurity Oils Ltd	43c	45c	5.50c	39c Feb	39c Feb	64c Jan	Anthes Imperial	1	22 1/2	22 1/2	150	20 1/2 Feb	23 1/2 Apr
Gaspe Oil Ventures Ltd	7 1/2	7 1/2	7 1/2	5,000	6c Feb	9c Jan	Apex Cons Resources	1	4 1/2	4c 5c	20,800	3 1/2c Jan	6c Jan
Golden Age Mines Ltd	27c	24c	27c	4,000	21c Jan	28c Jan	Arcadia Nickel	1	17c	17c 18c	9,800	12c Jan	32c Jan
Gui-Por Uran Mines & Metals Ltd	4 1/2	4 1/2	4 1/2	5,200	4c Jan	5c Jan	Warrants	1	7c	7c 8c	4,000	5c Jan	20c Feb
Gunbar Mines Ltd	a15 1/2	a16	60	13 1/2c Jan	16 1/2c Feb	16 1/2c Feb	Arcan Corporation	1	25c	25c	325	25c Jan	30c Feb
Haitian Copper Corp Ltd	3 1/2	4c	15,000	2 1/2c Jan	5c Jan	23 1/2c Feb	Area Mines	1	77c	77c 81c	12,700	54c Mar	90c Apr
Haimon Mining	a54c	a54c	300	a	a	a	Argus Corp common	1	17 1/2	17 1/2	2,050	14 Jan	



# CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 18

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
Bicroft Uranium Mines	1.08	1.00	1.12	25,134	85c Jan	1.35 Jan		2.80	2.73	2.88	18,400	1.80 Jan	2.88 Apr	
Warrants	40c	32c	40c	7,825	32c Jan	60c Jan		11	8 1/2	11	8,800	7 1/2 Jan	11 Apr	
Bidcon Mines Ltd	1	15c	17c	7,700	15c Jan	18c Mar		13 1/2c	13 1/2c	13 1/2c	2,000	12c Feb	27c Jan	
Blackmore Hats class A pfd	11 1/4	11 1/4	11 1/4	35	11 1/4 Jan	12 1/2 Jan		18c	17c	18c	26,500	10 1/2c Jan	19 1/2c Feb	
Blit Bay Uranium	22c	22c	23c	2,700	20c Jan	30c Jan		28c	27c	30c	43,465	20 1/2c Feb	9c Jan	
Blue Ribbon preferred	50	40	40	40	34 Feb	42 Apr			5c	6c	1,500	4 1/2c Mar	12 Feb	
Bonville Gold Mines	1	6c	4 1/2c	21,200	4 1/2c Jan	10c Jan			11 1/2	11 1/2	100	10 Jan	17 1/2 Apr	
Bordulac Mines	1	6 1/2c	6 1/2c	4,000	6c Jan	7c Jan		1.75	1.75	1.75	100	1.75 Apr	3.50 Jan	
Bouscadillac Gold	1	11c	10c	15,500	7c Jan	17 1/2c Jan		9	9	9	100	9 Jan	9 1/2 Jan	
Bouzan Mines Ltd	1	37c	39c	7,000	37c Feb	60c Jan		2.50	1.56	1.57 1/2	14,490	87 Jan	157 1/2 Apr	
Bowater Corp 5% pfd	50	44 1/4	44 1/4	4,125	41 Jan	45 Feb		10	56c	63c	19,200	50c Jan	95c Jan	
5 1/2% preferred	50	47 1/4	47 1/4	175	42 1/2 Jan	49 1/2 Mar		2.50	30c	30c	3,500	26c Jan	35c Jan	
Bowater Paper	1	9c	9c	190	3.50 Jan	4.00 Jan			24c	25 1/2c	3,000	20 1/2c Jan	35c Jan	
Boyman Gold Mines	1	5.95	5.90	27,500	7 1/2c Mar	16c Jan			8c	8c	4,700	6 1/2c Jan	9c Jan	
Bralorne Mines	1	5.95	6.00	15,345	4.30 Jan	6.20 Apr			7 1/2c	8c	4,000	6 1/2c Apr	11c Mar	
Brazilian Traccon common	1	5 1/4	5 1/4	4,071	5 1/4 Apr	6 1/2 Jan			7 1/2	8	310	7 Jan	8 Apr	
Warrants	1	10 1/4	11	380	19 1/2 Feb	21 Apr			11 1/2c	14c	9,300	7 1/2c Jan	19c Feb	
British Columbia Petroleum	1	1.40	1.36	5,575	1.35 Jan	1.80 Jan			7c	10c	5,000	7c Feb	10c Jan	
British Amer Oil	1	36	35 1/4	6,683	33 1/4 Jan	37 Apr			11c	14c	14,162	10c Mar	20c Jan	
British Columbia Elec 4% pfd	100	44 1/2	44 1/2	85	77 Jan	80 Apr			6 1/2c	6 1/2c	2,000	5 1/2c Jan	7 1/2c Feb	
4 1/2% preferred	50	44 1/2	44 1/2	69	42 Jan	46 1/2 Feb			12 1/4	14 1/4	35,317	10 1/4 Jan	14 1/2 Apr	
4 3/4% preferred	100	49 1/2	49 1/2	285	48 1/2 Mar	51 Mar		5.30	4.35	5.75	98,420	3.10 Jan	5.75 Apr	
5% preferred	50	51 1/4	51 1/4	535	48 Mar	51 1/2 Apr			2.75	2.78	14,960	2.30 Jan	3.00 Feb	
5 1/2% preferred	50	51 1/4	51 1/4	535	48 Mar	51 1/2 Apr			2.2c	2.2c	1,533	22c Jan	32c Jan	
British Columbia Forest Products	10	12 1/2	12 1/2	125	12 Jan	13 Jan			38c	38c	3,362	29c Jan	40c Feb	
British Columbia Packers class A	1	12	12	250	11 Jan	13 Jan			55c	55c	2,197	48c Jan	68c Feb	
Class B	1	37 1/2	36 3/4	5,104	36 3/4 Apr	41 1/2 Mar			26c	30c	24,500	25c Mar	38c Jan	
British Columbia Power	25	43 1/2	43 1/4	645	38 1/2 Jan	44 1/2 Mar			1.75	1.75	1,750	1.62 Jan	2.00 Apr	
British Columbia Telephone	1	50c	48c	12,400	48c Apr	62c Jan			31c	27c	31c	17,900	19c Jan	26c Jan
Brotlan Reef Mines	1	9 1/4	9 1/4	200	9 1/2 Jan	11 1/2 Mar			53c	56c	6,458	29c Jan	62c Mar	
Brown Company	1	4 1/2c	4 1/2c	12,700	4c Jan	7 1/2c Jan			2.64	2.51	2,665	3,700	2.10 Jan	2.90 Feb
Brunhurst Mines	1	1	6c	4,500	5 1/2c Jan	7c Jan			1.75	1.75	1,750	1.62 Jan	1.95 Jan	
Brunsum Mines	1	2.40	2.20	12,835	1.95 Apr	2.90 Jan			1.21	1.20	1,300	8,420	1.16 Apr	1.50 Mar
Brunswick Mining & Smelting	1	5 1/2c	5 1/2c	1,500	5c Jan	7 1/2c Feb			18 1/2c	18 1/2c	3,000	17c Mar	28c Jan	
Buffadison Gold	1	75c	78c	7,700	73c Mar	1.05 Jan			54c	57c	2,500	49c Jan	75c Feb	
Buffalo Ankerite	1	36	38 1/2	5,100	35c Jan	42c Jan			31c	28 1/2c	31c	191,435	16c Mar	31c Apr
Buffalo Red Lake	1	5	5	10	5 Apr	6 Jan			25 1/2c	25 1/2c	42,800	24c Jan	42c Feb	
Building Products	1	38	38 1/2	5	35 1/2 Jan	42 Mar			10c	9c	3,000	5c Apr	8c Feb	
Bullocks Ltd class B	1	7c	7c	500	6 1/2c Jan	9c Jan			10c	9c	5,785	8 1/2c Jan	13c Feb	
Bunker Hill Ext	1	11 1/4	11 1/4	200	11 1/4 Apr	13 Mar			14c	13 1/2c	24,000	12 1/2c Mar	18c Feb	
Burlington	1	11 1/4	11 1/4	1,150	10 1/4 Jan	12 Feb			7 1/2c	6c	7 1/2c	15,000	4 1/2c Jan	9c Jan
Burns	1	11 1/4	11 1/4	1,150	10 1/4 Jan	12 Feb			71c	67c	73c	11,450	55c Jan	90c Mar
Burrard Dry Dock class A	1	7	7	550	6 1/4 Apr	7 1/4 Apr			13c	11c	14c	58,974	6 1/2c Jan	14c Apr
Cabanga	1	40c	36 1/2c	1,500	31c Jan	41c Jan			7.20	6.90	7.40	21,740	4.85 Jan	7.40 Apr
Cable Mines Oils	1	21c	20c	8,687	12c Jan	28c Feb			30 1/2	24 1/2	30 1/2	2,000	24 1/2c Jan	33 1/2c Feb
Calalta Petroleum	250	53c	51c	8,030	45c Jan	65c Jan			106	106	55	104 Jan	107c Feb	
Calgary & Edmonton	1	20 1/4	19 1/2	2,340	17 1/4 Feb	21 1/4 Jan			2.90	2.65	2.90	3,945	2.29 Jan	3.05 Mar
Calgary Power common	100	69 1/2	69 1/2	835	62 1/2 Jan	70 1/2 Apr			5	5	500	4.40 Mar	5.50 Apr	
5% preferred	100	102 1/2	102 1/2	30	97 Jan	103 Apr			20c	24c	5,700	15c Mar	34c Jan	
Calvan Consol Oil	1	4.00	4.05	950	3.00 Feb	4.05 Apr			8 1/2c	8c	9c	18,000	7c Jan	12 1/2c Jan
Campbell Chibougamau	1	5.25	5.10	12,295	3.95 Feb	5.90 Mar			1.33	1.19	1.34	46,349	1.07 Feb	1.75 Jan
Campbell Red Lake	1	8.40	7.75	5,200	5.15 Jan	8.45 Apr			16 1/2	16 1/4	16 1/4	1,735	16 1/4 Apr	17 1/2c Feb
Canada Cement common	1	23 1/2	23 1/2	29	23 Jan	29 1/2 Mar			11	11	490	10 1/2 Jan	11 1/4 Feb	
Preferred	20	28 1/4	28 1/4	175	27 Jan	28 1/4 Mar			63c	60c	67c	29,850	33c Jan	78c Jan
Canada Crushed Cut Stone	1	19 1/2	19 1/2	25	17 1/2 Jan	19 Apr			8c	8c	4,400	7c Jan	10c Feb	
Canada Folds Ltd class A	10	28 1/4	26 3/4	805	25 Jan	29 1/4 Apr			2.60	2.50	2.50	400	2.50 Apr	2.90 Jan
Canada Iron Foundries common	10	170	167	90	125 Jan	170 Apr			3.60	3.50	3.65	1,080	3.40 Mar	4.00 Jan
Canada Life Assurance	10	54 1/4	54	440	50 1/4 Feb	56 Apr			1.79	1.70	1.79	8,125	1.60 Mar	2.20 Jan
Canada Maiting common	1	25	25	75	23 Feb	25 Feb			7 1/2c	7 1/2c	500	7 1/2c Jan	9 1/2c Feb	
Preferred	26	25	25	75	23 Feb	25 Feb			70c	70c	70c	100	6c Feb	70c Mar
Canada Oil Lands	1	1.70	1.65	1,700	1.50 Mar	2.00 Jan			9c	8c	9c	6,500	6c Mar	11 1/2c Feb
Warrants	1	70c	80c	1,400	70c Jan	90c Jan			15	15	130	14 Mar	15 1/2c Jan	
Canada Packers class A	1	39 1/4	42	285	35 Jan	42 Apr			9c	9c	10,000	7 1/2c Jan	14c Mar	
Class B	1	40 1/2	38 1/2	3,935	34 Feb	40 1/2 Apr			17c	10 1/2c	18c	58,802	7 1/2c Jan	14c Mar
Canada Permanent Mortgage	20	83 1/2	83 1/2	265	80 Jan	85 1/2 Apr			19c	20c	20,250	17c Jan	27c Feb	
Canada Safeway Ltd pfd	100	94	96	2,800	87c Jan	97c Mar			23c	18c	23 1/2c	140,000	12c Jan	23 1/2c Apr
Canada Southern Oils warrants	1	3.90	3.70	8,200	3.50 Jan	4.80 Jan			7 1/2	8	500	7 1/2c Feb	12c Mar	
Canada Southern Petroleum	1	12	12	100	12 Feb	12 1/2 Mar			2.50	2.50	250	2.50 Jan	2.85 Feb	
Canada Steamship Lines com	12.50	12	12	100	12 Feb	12 1/2 Mar			25c	27c	6,900	25c Feb	37c Feb	
Preferred	12.50	12 1/2	13	250	12 1/2 Apr	14 1/4 Apr			14c	14c	1,090	12c Jan	13c Jan	
Canada Wire class B	1	7c	6c	4,000	5c Mar	9 1/2c Jan			8 1/2c	8 1/2c	2,875	7 1/2c Jan	8 1/2c Jan	
Canadian Astoria Minerals	1	3.90	3.85	2,650	3.75 Feb	4.85 Jan			46c	46c	49c	5,600	46c Apr	50c Jan
Canadian Atlantic Oil	2	44 1/4	44 1/4	2,532	40 1/4 Jan	46 Feb			1.40	1.26	1.40	26,297	96c Jan	1.40 Jan
Canadian Bank of Commerce	20	29	27 1/2	1,737	25 Jan	29 1/2 Apr			26 1/2	26 1/2	3,090	25 1/4 Jan	27 1/2c Feb	
Canadian Breweries common	25	30	28 1/2	1,530	25 1/2 Jan	30 1/2 Apr			8.90	8.20	8.90	4,235	7.70 Jan	8.90 Apr
Preferred	25	30 1/2	30 1/2	1,530	25 1/2 Jan	30 1/2 Apr			15	14 1/4	15 1/4	5,401	11 1/4 Jan	15 1/4 Feb
Canadian British Aluminum	1	3.60	3.45	1,690	3.60 Jan	3.60 Jan			22	21	22	1,105	20 1/2c Feb	23 1/2c Jan
Warrants	1	14 1/4	14 1/4	1,120	13 Feb	16 1/2 Mar			11	10 1/4	11 1/4	455	80c Jan	11 1/4c Apr
Canadian Cannery class A	1	15 1/2	15 1/2	1,120	13 Feb	16 1/2 Mar			11	11	11	25	10 Jan	11 Apr
Canadian Celanese common	1	30 1/2	30 1/2	150	28 1/2 Mar	30 1/2 Apr			28 1/4	27	28 1/4	3,824	23 1/4 Jan	28 1/4c Apr
5 1/2% preferred	25	30 1/2	30 1/2	150	28 1/2 Mar	30 1/2 Apr			10 1/2	10 1/2	500	9 1/2c Jan	11 1/2c Jan	
Canadian Chemical & Cellulose	1	1.00	80c	56,400	80c Apr	1.13 Jan			19 1/4	19 1/4	20	526	18 1/4 Jan	23 Feb
Canadian Chiflain Pete	1	4.10	4.10	355	4.00 Jan	4.85 Feb			58	57 1/2	58	1,350	50 Jan	58



# CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 18

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
				Range Since Jan. 1			
				Low	High		
General Products Mfg class A	28 1/2	28 1/2 29	60	27 1/2	Jan 32	Jan 32	Jan 32
General Steel Ware common	7	7 7	50	7 1/2	Mar 7	Apr 7	Apr 7
Preferred	100	82 3/4 85	85	78 1/2	Jan 84	Apr 84	Apr 84
Genex Mines Ltd	1 1/2	1 1/2 1 1/2	4,000	1 1/2	Jan 160	Feb 160	Feb 160
Giant Yellowknife Gold Mines	1 1/2	6.30 5.75 6.35	10,275	4.25	Jan 6.35	Apr 6.35	Apr 6.35
Glacier Mining	1 1/2	2.00 1.90 2.10	5,725	1.10	Jan 2.10	Feb 2.10	Feb 2.10
Glenn Uranium Mines	1 1/2	10c 11c	4,600	9c	Jan 16c	Feb 16c	Feb 16c
Gold Mines	1 1/2	14 1/2c 15 1/2c	5,500	14c	Jan 21c	Jan 21c	Jan 21c
Goldcrest Mines	1 1/2	8 1/2c 8 1/2c	1,500	7 1/2c	Jan 9c	Jan 9c	Jan 9c
Gold Eagle Gold	1 1/2	7 1/2c 7 1/2c	6,000	5c	Jan 9c	Jan 9c	Jan 9c
Golden Manitou Mines	1 1/2	34c 33c 35c	5,400	28c	Feb 36c	Jan 36c	Jan 36c
Goldfields Uranium	1 1/2	142 1/4 144	1,500	8c	Mar 146	Apr 146	Apr 146
Goodyear Tire (Canada) common	1 1/2	46 1/4 46 1/4	131	45 1/2	Jan 48 1/2	Feb 48 1/2	Feb 48 1/2
4% preferred	50	9c 9c	1,500	7c	Mar 11c	Jan 11c	Jan 11c
Graham Bousquet Gold	1 1/2	29c 29c 30 1/2c	18,000	26 1/2c	Mar 49c	Jan 49c	Jan 49c
Grandeur Mines	1 1/2	1.08 1.01 1.08	6,400	92c	Jan 1.35	Jan 1.35	Jan 1.35
Great Lakes Paper	25	29 29 29 1/2	1,334	27 1/2	Jan 34	Mar 34	Mar 34
Great Lakes Power pfd	25	24 24 24	20	23	Jan 24	Jan 24	Jan 24
Great Northern Gas common	1 1/2	7 3/4 7 3/4	1,275	6 1/2	Jan 7 3/4	Jan 7 3/4	Jan 7 3/4
Warrants	3.60	3.00 3.70	1,675	3.00	Jan 3.75	Mar 3.75	Mar 3.75
\$2.80 preferred	50	40 40 40	25	39 1/2	Jan 43	Feb 43	Feb 43
Class B warrants	3.05	3.00 3.05	5,450	2.25	Jan 3.40	Feb 3.40	Feb 3.40
Great Plains Develop	1 1/2	15 1/2 15 1/2	1,870	15	Jan 18 1/2	Apr 18 1/2	Apr 18 1/2
Great West Coal class A	1 1/2	5 1/4 5 1/4	570	5 1/4	Jan 6 1/2	Feb 6 1/2	Feb 6 1/2
Great West Saddle	1 1/2	15 15 15	360	13	Feb 15	Apr 15	Apr 15
Greening Wire	1 1/2	4.00 4.00	100	4.00	Apr 4.35	Jan 4.35	Jan 4.35
Greyhound Uranium	1 1/2	17c 16 1/2c 18c	18,332	16 1/2c	Apr 24 1/2c	Jan 24 1/2c	Jan 24 1/2c
Greyhound Lines	1 1/2	10 1/2 10 1/2	7,315	10 1/2	Mar 10 1/2	Mar 10 1/2	Mar 10 1/2
Gulch Mines Ltd	1 1/2	10c 10c 11c	3,000	8 1/2c	Jan 11c	Jan 11c	Jan 11c
Gulf Lead Mines	1 1/2	9 8 1/2 9	3,500	7c	Jan 13c	Jan 13c	Jan 13c
Gunmar Mines	1 1/2	15 1/2 15 1/2	10,692	12 1/2	Jan 16 1/2	Mar 16 1/2	Mar 16 1/2
Warrants	7.45	7.15 7.45	13,840	5.70	Jan 7.50	Mar 7.50	Mar 7.50
Gypsum Lime & Alab	1 1/2	34 32 34	1,410	27	Jan 34	Apr 34	Apr 34
Hahn Brass common	1 1/2	19 19 19	20	16 1/2	Feb 19	Apr 19	Apr 19
Halmion Mining	1 1/2	52c 52c 59c	14,400	52c	Apr 60c	Apr 60c	Apr 60c
Hard Rock Gold Mines	1 1/2	9c 9c	2,000	8 1/2c	Jan 13c	Jan 13c	Jan 13c
Harrison Minerals	1 1/2	16c 9c 16c	66,240	8c	Mar 16c	Apr 16c	Apr 16c
Hasara Gold Mines	1 1/2	13c 12 1/2c 13c	1,500	12 1/2c	Apr 18 1/2c	Jan 18 1/2c	Jan 18 1/2c
Headway Red Lake	1 1/2	64c 62c 68c	64,525	33c	Jan 79c	Jan 79c	Jan 79c
Heath Gold Mines	1 1/2	6c 6c 6 1/2c	10,600	6c	Jan 8c	Jan 8c	Jan 8c
Hendershot Paper common	1 1/2	4.35 4.35	176	4.00	Apr 4.75	Jan 4.75	Jan 4.75
Heva Gold Mines	1 1/2	4 1/2c 4 1/2c	32,800	4 1/2c	Jan 6 1/2c	Feb 6 1/2c	Feb 6 1/2c
Highland Bell	1 1/2	1.45 1.40 1.45	4,000	1.10	Jan 1.50	Apr 1.50	Apr 1.50
Highwood Searce Oils	1 1/2	20c 21c 22c	1,600	19c	Jan 38c	Feb 38c	Feb 38c
Hinde & Dauch Canada	1 1/2	40 40 43	124	39 1/2	Apr 43	Apr 43	Apr 43
Ti Tower Drilling	1 1/2	7 7 7 1/2	200	6 1/2	Jan 7 1/2	Apr 7 1/2	Apr 7 1/2
Hollinger Consol Gold	1 1/2	21 1/2 21 1/2	2,695	20 1/2	Jan 23 1/2	Feb 23 1/2	Feb 23 1/2
Home Oil Co Ltd	1 1/2	16 14 1/2 16	4,161	14	Apr 17 1/2	Feb 17 1/2	Feb 17 1/2
Class A	16	14 1/2 16	4,161	14	Apr 17 1/2	Feb 17 1/2	Feb 17 1/2
Class B	15 1/2	14 15 1/2	2,706	13 1/2	Apr 16 1/2	Feb 16 1/2	Feb 16 1/2
Howard Smith prior pfd	50	43 1/2 43 1/2	25	41 1/2	Apr 43 1/2	Apr 43 1/2	Apr 43 1/2
Hoye Mining	1 1/2	4.35 4.05 4.35	2,895	3.05	Feb 4.65	Mar 4.65	Mar 4.65
Hudson Bay Mining & Smelting	1 1/2	41 1/2 39 1/4 41 1/2	2,250	39 1/4	Apr 46	Mar 46	Mar 46
Hudson Bay Oil	1 1/2	16 1/2 16 1/2	2,459	15 1/2	Mar 17 1/2	Jan 17 1/2	Jan 17 1/2
Hugh Pam Porcupine	1 1/2	18c 18c	4,000	15c	Apr 25c	Jan 25c	Jan 25c
Humber Oils	1 1/2	86c 85c 87c	5,000	77c	Jan 1.03	Feb 1.03	Feb 1.03
Huron & Erie Mgtg	20	36 1/2 36 1/2	5	32	Jan 37	Feb 37	Feb 37
Imperial Bank	10	45 1/4 45 1/4 46 1/4	450	43 1/2	Jan 49 1/2	Feb 49 1/2	Feb 49 1/2
Imperial Flt Glaze common	1 1/2	26 26 26	15	26	Apr 28 1/2	Feb 28 1/2	Feb 28 1/2
Imperial Investment class A	1 1/2	8 8 8 1/2	4,600	6 1/4	Jan 8 1/2	Apr 8 1/2	Apr 8 1/2
Imperial Life Assurance	10	73 1/4 72 73 1/4	625	49	Feb 80	Apr 80	Apr 80
Imperial Oil	1 1/2	40 1/4 39 1/2 40 1/4	5,540	38 1/2	Feb 41 1/4	Jan 41 1/4	Jan 41 1/4
Imperial Tobacco of Canada ordinary	5	13 12 1/2 13	4,249	12 1/2	Jan 13 1/2	Feb 13 1/2	Feb 13 1/2
6% preferred	4.86 1/2	6 6 6 1/2	931	5 1/2	Jan 10c	Jan 10c	Jan 10c
Indian Lake Gold	1 1/2	6 1/2c 6c	15,000	6c	Jan 10c	Jan 10c	Jan 10c
Industrial Acetone Corp Ltd common	1 1/2	29 1/4 28 1/2 29 1/4	2,465	26 1/2	Jan 31	Mar 31	Mar 31
Warrants	8.00	8.45 7.60	760	6.75	Jan 8.50	Mar 8.50	Mar 8.50
Ingram (John) & Co.	1 1/2	4.10 3.75 4.20	7,770	2.70	Jan 4.25	Feb 4.25	Feb 4.25
Ingram & Bell preferred	1 1/2	10 10 10 1/2	200	10 1/4	Feb 10 1/4	Feb 10 1/4	Feb 10 1/4
Inland Cement Co preferred	10	12 1/2 12 1/2	251	10 1/4	Mar 13 1/2	Jan 13 1/2	Jan 13 1/2
Inland Natural Gas common	1 1/2	6 1/2 5 1/4 6 1/2	2,020	5 1/4	Apr 7 1/2	Jan 7 1/2	Jan 7 1/2
Preferred	20	15 15 15	325	15	Feb 16 1/2	Jan 16 1/2	Jan 16 1/2
Warrants	2.75	2.75 2.80	1,275	2.50	Feb 3.25	Mar 3.25	Mar 3.25
Inspiration Mining	1 1/2	54c 52c 54c	3,413	42c	Jan 68c	Jan 68c	Jan 68c
International Bronze Powders com	1 1/2	10 10 10	100	10	Apr 14	Jan 14	Jan 14
International Nickel Co common	1 1/2	70 1/2 69 1/2 71 1/2	14,660	69 1/2	Jan 77 1/2	Mar 77 1/2	Mar 77 1/2
International Petroleum	1 1/2	33 1/2 34 1/2	1,300	31 1/2	Feb 37 1/2	Feb 37 1/2	Feb 37 1/2
International Ranwick Ltd	1 1/2	24c 22c 26c	92,500	18 1/2c	Jan 32c	Feb 32c	Feb 32c
Interprovincial Pipe Line	1 1/2	42 1/2 41 1/2 42 1/2	3,215	36 1/2	Jan 44 1/2	Mar 44 1/2	Mar 44 1/2
Investors Syndicate class A	25c	12 1/2 12 1/2	4,460	9 1/2	Jan 12 1/2	Apr 12 1/2	Apr 12 1/2
Irish Copper Mines	1 1/2	98c 95c 1.00	13,700	52c	Jan 1.10	Mar 1.10	Mar 1.10
Iron Bay Mines	1 1/2	1.55 1.65	1,100	1.40	Mar 1.97	Jan 1.97	Jan 1.97
Jack Waite Mining	20c	17c 17c	2,000	14c	Mar 19c	Jan 19c	Jan 19c
Jacobus Mining Corp	1 1/2	1.01 1.14	57,125	89c	Jan 1.38	Feb 1.38	Feb 1.38
Jaye Exploration	1 1/2	60c 60c	85,500	37c	Jan 70c	Apr 70c	Apr 70c
Jeanette Minerals Ltd	1 1/2	11c 10c 11c	17,132	9c	Mar 13c	Jan 13c	Jan 13c
Jellicoe Mines (1939)	1 1/2	18c 18c 20c	46,900	17c	Jan 23c	Jan 23c	Jan 23c
Jellicoe Gold Mines	1 1/2	13c 13c	16,000	10 1/2c	Jan 17c	Jan 17c	Jan 17c
Joliet-Quebec Mines	1 1/2	23c 23c 24c	4,611	20c	Jan 35c	Feb 35c	Feb 35c
Jonson Mines	1 1/2	10c 10c 13c	14,900	8c	Jan 15c	Feb 15c	Feb 15c
Jowsey Mining Co Ltd	1 1/2	52c 45c 53c	27,175	38c	Jan 60c	Feb 60c	Feb 60c
Jumping Pound Petroleum	1 1/2	22c 20c 22c	7,500	20c	Apr 29c	Jan 29c	Jan 29c
Jupiter Oils	15c	2.15 2.22	600	1.90	Feb 2.49	Mar 2.49	Mar 2.49
Kelly Douglas class A	1 1/2	4.85 4.85 5.00	550	4.20	Feb 5.00	Apr 5.00	Apr 5.00
Warrants	1.75	1.60 2.10	23,175	75c	Mar 2.10	Apr 2.10	Apr 2.10
Kelvinator of Canada	1 1/2	7 7 7	100	5 1/2	Jan 7 1/2	Mar 7 1/2	Mar 7 1/2
Kenville Gold Mines	1 1/2	5c 5c 5 1/2c	4,100	5c	Jan 8c	Jan 8c	Jan 8c
Kerr-Addison Gold	1 1/2	17 1/2 17 1/2	5,263	14 1/2	Jan 18 1/2	Feb 18 1/2	Feb 18 1/2
Kilambe Copper	1 1/2	1.90 1.70 1.90	5,400	95c	Feb 1.89	Mar 1.89	Mar 1.89
Warrants	50c	45c 55c	5,950	27c	Jan 70c	Mar 70c	Mar 70c
Kirkland Hudson Mines	1 1/2	6c 5 1/2c 6c	9,000	5c	Jan 9c	Jan 9c	Jan 9c
Kirkland Minerals	1 1/2	43c 42c 43c	1,956	41c	Mar 73c	Jan 73c	Jan 73c
Labatt (John) Ltd	1 1/2	21 1/2 20 1/2 21 1/2	1,045	18 1/2	Jan 21 1/2	Apr 21 1/2	Apr 21 1/2
Labrador Mining & Exploration	1 1/2	15 1/2 15 1/2	480	15	Jan 17 1/2	Jan 17 1/2	Jan 17 1/2
Lake Chuch Mines	1 1/2	85c 85c 1.04	5,900	90c	Feb 1.15	Apr 1.15	Apr 1.15
Lake Dufault Mines	1 1/2	61c 61c 67c	4,600	40c	Jan 75c	Feb 75c	Feb 75c
Lakeland Gas	1 1/2	3.05 3.05 3.10	15,905	2.70	Jan 3.35	Mar 3.35	Mar 3.35
Debentures	84	82 1/2 84	516	80	Jan 87	Feb 87	Feb 87
Lake Lingman Gold Mines	1 1/2	7c 7c 7c	1,500	7c	Jan 12c	Jan 12c	Jan 12c
Lake Osu Mines	1 1/2	23c 18c 23c	8,800	18c	Jan 25c	Jan 25c	Jan 25c
Lake Shore Mines	1 1/2	4.30 4.10 4.30	1,360	3.90	Jan 5.25	Feb 5.25	Feb 5.25
Lake Wasa Mining	1 1/2	17 1/2 17 1/2	500	15c	Mar 22c	Jan 22c	Jan 22c
Lamaque Gold Mines	1 1/2	2.65 2.65 2.70	200	2.20	Jan 2.95	Feb 2.95	Feb 2.95
Laura Secord Candy	3	19 1/2 19 1/2	1,575	19	Jan 20 1/2	Jan 20 1/2	Jan 20 1/2
Leitch Gold	1 1/2	1.40 1.37 1.45	24,800	95c	Jan 1.52	Apr 1.52	Apr 1.52
Leveque Gold Mines	1 1/2	8c 6c 8c	3,000	6c	Jan 11c	Feb 11c	Feb 11c
Leveque Gold Mines	1 1/2	4 1/2c 4 1/2c	9,700	4c	Jan 6c	Jan 6c	Jan 6c
Little Long Lac Gold	1 1/2	1.85 1.81 1.85	2,310	1.50	Jan 2.09	Jan 2.09	Jan 2.09
Loblav Groceries 1st pfd	30	30					



# CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 18

STOCKS					STOCKS														
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High			Low	High	Low	High					
Pacific Petroleum	1	16 1/2	16	16 1/2	13,453	15 3/4	Apr	20 1/2	Jan	121	1.48	1.46	1.56	11,820	1.35	Jan	1.68	Feb	
Page Hersey Tubes	1	108	107 1/2	109 3/4	543	103	Jan	121	Mar	25c	51c	45c	52c	106,000	34c	Feb	52c	Apr	
Pan Western Oils	100	49c	46c	53c	33,550	41c	Apr	57c	Feb	78c	76c	80c	6,400	75c	Feb	1.28	Feb		
Parbec Mines	1	5 1/2c	5 1/2c	6c	4,000	4 1/2c	Jan	9c	Jan	5	5	5	35,333	5c	Mar	9c	Jan		
Parbec Amalgamated Mines	1	42c	40c	42c	8,000	3 1/2c	Jan	11 1/2c	Feb	5	5	5	500	5c	Apr	5c	Apr		
Parke Drilling	1	3.00	3.00	3.00	10,127	37 1/2c	Jan	60c	Feb	10	40 1/4	39 1/4	40 1/4	1,500	21c	Jan	33c	Jan	
Pater Uranium Mines Ltd.	1	47c	46c	48c	4,900	33c	Jan	62c	Mar	20	34	34	75	29 1/4	Jan	35 1/2	Feb		
Peymaster Consol	1	16c	16c	16 1/2c	3,400	14c	Jan	20c	Jan	50	102	102	102	5	100	Feb	102	Apr	
PCE Exploration Ltd.	1	15 1/2c	15c	15 1/2c	4,436	13c	Jan	18c	Feb	35 1/2	35	36	1,575	31 1/4	Jan	38 1/4	Mar		
Peerless Exploration	1	22c	22c	28c	11,740	18c	Feb	40c	Mar	40	40	40	200	37	Mar	40 1/2	Mar		
Pembina Pipeline common	1.25	6 3/4	6 3/4	6 3/4	1,495	6 3/4	Feb	15 1/2	Apr	85c	73c	85c	10,700	67c	Jan	88c	Feb		
Peoples Credit common	1	15 1/2	15 1/2	15 1/2	240	15c	Feb	15 1/2	Apr	27 1/4	24 1/2	27 1/4	16,697	20 1/4	Jan	29 1/4	Feb		
Perno Gas & Oil preferred	2	1.70	1.60	1.70	8,700	1.60	Feb	2.05	Jan	48 1/4	47 1/2	49 1/4	2,518	40 1/4	Mar	61 1/4	Jan		
Perron Gold Mines	1	28c	26c	28c	11,800	25c	Feb	40c	Feb	21	21	21	25	18 1/4	Jan	25	Apr		
Petrol Oil & Gas	1	50c	50c	56c	16,200	38c	Jan	65c	Jan	4.60	4.00	4.60	9,498	4.00	Apr	5.75	Apr		
Phillips Oil Co Ltd.	1	78c	75c	78c	2,800	60c	Jan	90c	Jan	20c	19c	20c	5,025	16c	Jan	20c	Feb		
Pickle Crow Gold Mines	1	1.14	1.11	1.14	4,867	98c	Jan	1.23	Jan	3.75	3.55	3.80	825	3.20	Feb	4.00	Mar		
Pioneer Gold of British Columbia	1	10	9.95	10	666	8.00	Jan	10 1/4	Jan	Ultra Shawkey Mines	1	32c	30c	33c	27,400	28c	Jan	38c	Mar
Power Development	1	30	28 1/2	30	1,175	28 1/2	Apr	35	Mar	Union Acceptance 2nd pfd.	1	8 1/4	8 1/4	8 1/4	200	8 1/4	Jan	9 1/4	Mar
Powell River	1	30	28 1/2	30	1,175	28 1/2	Apr	35	Mar	Union Gas of Canada	1	78	78	79	488	66	Jan	80	Mar
Powell Rouyn Gold	1	59	58 1/2	59 1/2	185	54 1/2	Jan	60 1/2	Mar	Union Mining Corp.	1	18c	18c	19c	5,500	17c	Jan	21c	Feb
Power Corp.	1	59	58 1/2	59 1/2	185	54 1/2	Jan	60 1/2	Mar	United Asbestos	1	6.60	6.45	6.65	14,550	4.90	Jan	7.05	Apr
Prairie Oil Royalties	1	2.25	2.25	2.40	200	2.25	Jan	2.50	Mar	United Estella Mines	1	7c	7c	7c	500	5 1/2c	Jan	8c	Jan
Premier Border Gold	1	5 1/2c	5 1/2c	6c	8,000	5c	Jan	5c	Jan	United Fuel Inv class A pfd.	50	33 1/2	33 1/2	54	178	52 1/2	Jan	59	Feb
Premium Iron Ore	20c	2.90	2.90	2.90	50	2.90	Feb	3.95	Jan	Class B preferred	25	46 1/2	46 1/2	25	45	Mar	51 1/2	Jan	
President Electric	1	5.80	5.50	5.80	3,185	4.25	Jan	6.30	Feb	United Keno Hill	1	7c	6c	7c	9,000	6c	Mar	15c	Jan
Preston East Dome	1	4.40	4.25	4.50	5,625	3.80	Feb	4.90	Feb	United Mountauban	1	1.91	1.63	1.92	116,815	1.63	Apr	2.85	Apr
Pronto Uranium Mines	1	38c	18 1/2c	30c	34,640	13c	Mar	73c	Jan	United Oils	1	13	13	13	260	12	Jan	14	Feb
Warrants	1	2.60	1.00	1.02	2,600	79c	Jan	1.25	Feb	United Steel Corp.	1	27 1/4	25 1/4	27 1/4	188	23 1/4	Feb	27 1/4	Mar
Prospectors Airways	1	2.57	2.49	2.64	75,105	2.41	Mar	2.85	Feb	Universal Products	2	60c	58c	63c	16,100	58c	Jan	79c	Mar
Provo Gas Producers Ltd.	1	6c	6c	6c	5,000	6c	Jan	7 1/2c	Feb	Upper Canada Mines	1	3.50	3.50	3.50	600	3.50	Apr	4.00	Mar
Purdex Minerals Ltd.	1	10c	10c	10c	2,333	7c	Mar	15c	Jan	Vandoo Consol Explorations Ltd.	1	8 1/2c	8c	9c	7,140	5c	Jan	10c	Feb
Quebec Ascot Copper	1	47c	44c	47c	10,400	34c	Jan	50c	Feb	Vanco Explorations	1	24 1/4	24 1/4	25 1/4	3,285	21	Jan	25 1/4	Apr
Quebec Chibougamau Gold	1	26c	25c	28c	56,600	23c	Apr	10c	Jan	Vico Explorations	1	3 1/2c	3 1/2c	4 1/2c	114,500	3 1/2c	Apr	7c	Feb
Quebec Copper Corp.	1	26c	25c	28c	56,600	23c	Apr	10c	Jan	Violama Mines	1	1.21	1.21	1.25	5,900	1.21	Mar	1.42	Jan
Quebec Labrador Develop.	1	10	9.95	10	666	8.00	Jan	10 1/4	Jan	Virginia Dare preferred	25	12	12	12	25	10	Jan	12	Apr
Quebec Lithium Corp.	1	5.20	5.20	5.35	885	5.20	Apr	6.15	Jan	Wainwright Producers & Ref.	1	2.75	2.95	4.00	2,500	2.50	Jan	3.35	Feb
Quebec Manitou Mines	1	15c	13 1/2c	15c	2,000	11c	Feb	20c	Jan	Waite Amulet Mines	1	5.65	5.50	6.00	10,099	5.50	Apr	6.60	Mar
Quebec Metallurgical	1	23 1/2	22 1/2	23 1/2	1,299	20c	Jan	25 1/4	Feb	Walker (G & W) common	1	26 1/4	26	26 1/2	7,180	24 1/4	Mar	27 1/4	Mar
Quebec Natural Gas	1	14 1/2c	13 1/2c	15 1/2c	6,000	13c	Jan	17c	Jan	Waterloo Equipment	1	5 1/2	5 1/2	5 1/2	125	5 1/2	Feb	7 1/2	Jan
Queenston Gold Mines	1	7.75	7.55	7.75	1,880	7.50	Jan	8.75	Mar	Wayne Petroleum Ltd.	1	10 1/2c	11c	11c	4,100	8 1/2c	Jan	13c	Jan
Quemont Mining	1	10c	9c	10c	15,000	8 1/2c	Mar	15c	Jan	Webb & Knapp Canada Ltd.	1	2.75	2.30	3.00	10,760	2.10	Apr	3.00	Apr
Quonto Petroleum	1	10c	9c	10c	15,000	8 1/2c	Mar	15c	Jan	Wesdon Erie Copper	1	19 1/2c	19 1/2c	20 1/2c	2,000	19c	Feb	23c	Jan
Radiore Uranium Mines	1	37c	35c	40c	4,380	35c	Apr	56c	Feb	Werner Lake Nickel	1	9 1/2c	9 1/2c	9 1/2c	2,300	6 1/2c	Mar	12c	Jan
Rainville Mines Ltd.	1	25c	25c	25c	2,900	17c	Feb	35c	Jan	Wespac Petroleum Ltd.	1	47c	33 1/2c	39c	82,044	17c	Jan	39c	Apr
Rapid Grip & Batten	1	8 1/2	8 1/2	8 1/2	100	7	Feb	9 1/2	Apr	Westburne Oil	1	7.00	6 7/8	7.00	8,300	6 5/8	Feb	8 0c	Feb
Rayrock Mines	1	84c	81c	87c	20,800	81c	Apr	1.18	Feb	West Canadian Oil & Gas	1	1.80	1.65	1.80	7,377	1.65	Jan	1.95	Mar
Reef Explorations	1	1.35	1.35	1.35	300	1.25	Jan	1.55	Feb	Rights	1	1.50	1.50	1.50	3,231	1.2c	Mar	20c	Jan
Renabie Mines	1	52c	50c	56c	69,500	24c	Jan	35c	Jan	West Malartic Mines	1	1.62	1.60	1.62	5,875	1.50	Jan	1.70	Jan
Rexspar Uranium	1	1.18	1.10	1.18	2,282	1.00	Jan	1.35	Jan	West Maygill Gas Oil	1	1.62	1.60	1.62	5,875	1.50	Jan	1.70	Jan
Richwell	1	11	11	11 1/2	225	11	May	12	Feb	Westel Products	1	13 1/2	13 1/2	13 1/2	145	13	Mar	15 1/2	Feb
Rio Pupunni Mines	1	4.25	4.25	4.25	50	4.25	Apr	4.50	Mar	Western Canada Breweries	1	30	30	30	840	30	Jan	30 1/2	Mar
Riverside Silk class A	1	33 1/2c	33c	35c	2,600	33c	Mar	44c	Jan	Western Copper	1	2.15	2.00	2.20	12,260	1.50	Jan	1.89	Mar
Rix Athabasca Uranium	1	11c	10c	11c	8,750	9c	Jan	13c	Jan	Warrants	1	1.61	1.51	1.61	7,900	1.50	Jan	1.89	Mar
Roche Mines	1	28 1/2c	28 1/2c	30c	8,700	28c	Feb	44c	Jan	Western Grocers preferred	20	23c	18c	23c	7,600	18c	Mar	40c	Jan
Rocky Pete Ltd.	500	10 1/2c	9c	12 1/2c	234,523	9c	Apr	29 1/2c	Jan	Western Leaseholds	1	4.25	4.25	4.25	200	4.25	Jan	4.60	Jan
Roe (A V) Can Ltd.	1	13 1/4	13 1/4	13 1/4	8,882	12 1/4	Jan	14	Feb	Western Naco Petrol.	1	6.90	6.50	9.00	8,600	5.50	Apr	1.55	Feb
Preferred	100	100	100	100	394	08	Jan	100	Jan	Weston (Geo) class A	1	24 1/2	24 1/2	25	1,840	21 1/2	Jan	26 1/2	Mar
Rowan Consol Mines	1	7c	7c	7c	3,000	6c	Jan	8c	Feb	Class B	25	25	25 1/2	645	21 1/2	Jan	26 1/2	Mar	
Royal Bank of Canada	10	56 1/2	55 1/2	56 1/2	4,206	53	Mar	64 1/2	Feb	4 1/2c preferred	100	93	93	70	87 1/2	Jan	93	Apr	
Rights	1	3.75	3.50	3.75	29,407	3.15	Mar	3.75	Apr	Warrants	100	8.95	8.50	8.95	1,550	6.65	Jan	10	Feb
Royalite Oil common	1	11 1/2	11 1/2	11 1/2	2,699	11 1/2	Apr	14 1/2	Jan	6% 2nd preferred	100	105 1/2	105 1/2	70	103	Jan	106	Jan	
Preferred	25	21 1/2	21 1/2	21 1/2	235	21 1/2	Apr	28 1/2	Jan	Willroy Mines	1	73c	73c	76c	7,100	72c	Mar	84c	Mar
Russell Industries	1	7 1/2	7 1/2	7 1/2	2,265	7	Feb	7 1/2	Jan	Winsey Coghlan	1	14c	14c	16c	49,000	13c	Apr	24c	Feb
St Lawrence Cement class A	1	11 1/2	11 1/2	11 1/2	160	10 1/													



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 18

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Aerovox Corp.	1	4 1/2	5 1/2	Green Mountain Power Corp.	5	15 1/2	16 1/2	Rare Metals Corp of America	1	3 1/2	3 3/4
Air Products Inc.	1	24 1/2	26 1/2	Grinnell Corp.	1	11 1/2	12 1/2	Reichhold Chemicals	1	28 1/2	30 1/2
American Box Board Co.	1	24 1/2	26 1/2	Grolier Society	1	16 1/2	18	Republic Natural Gas Co.	2	24	25 1/2
Amer Cement Corp.	1	24 1/2	26 1/2	Gulf Interstate Gas com.	1	11 1/2	12 1/2	Resistoflex Corp.	1	12 1/2	13 1/2
Amer Commercial Barge Line	5	16 1/2	18 1/2	Gulf preferred	20	21	22 1/2	Richardson Corp.	12 1/2	13 1/2	14 1/2
Amer Express Co.	10	43 1/4	45 3/4	Gustin-Bacon Mfg Corp.	2.50	3 1/4	4 1/4	Riley Stoker Corp.	3	29 1/4	31 1/2
Amer Hospital Supply Corp.	4	44	46 1/2	Hagan Chemicals & Controls	1	50	53 1/2	River Brand Rice Mills Inc.	3 1/2	16	17 1/2
Amer-Marietta Co.	2	32 1/2	34 1/2	Haloid Company	5	50	54 1/2	Roadway Express class A	25c	9 1/2	10 1/2
Amer Pipe & Const Co.	1	25 1/2	27 1/4	Hanna (M A) Co class A com 10	10	94	100	Robbins & Myers Inc.	1	34	38 1/2
Amer Research & Develop.	1	25 1/2	27 1/4	Hanna (M A) Co class A com 10	10	94	100	Robertson (H H) Co.	1	68	72 1/2
Amer Window Glass Co.	12 1/2	9 1/2	10 1/2	Hanna (M A) Co class A com 10	10	94	100	Rochester Telephone Corp.	10	19 1/2	21 1/2
A M F Incorporated	1	17 1/2	19 1/4	Hanna (M A) Co class A com 10	10	94	100	Rockwell Manufacturing Co.	2 1/2	34 1/4	37
Ampex Corp.	50c	56 1/2	60	Hanna (M A) Co class A com 10	10	94	100	Roddis Plywood Corp.	1	7 1/2	8 1/2
Anheuser-Busch Inc.	4	19 1/2	20 3/4	Hanna (M A) Co class A com 10	10	94	100	Rose Marie Reid	1	9 1/2	9 1/2
Arden Farms Co common	1	16 1/2	17 1/4	Hanna (M A) Co class A com 10	10	94	100	Ryder System Inc.	1	19 1/2	20 3/4
Arden preferred	1	16 1/2	17 1/4	Hanna (M A) Co class A com 10	10	94	100	Sabre-Pinion Corp.	20c	6 1/2	7 1/2
Arizona Public Service Co.	5	30 1/2	32	Hanna (M A) Co class A com 10	10	94	100	San Jacinto Petroleum	1	26 1/4	28 1/2
Arkansas Power Co.	5	30 1/2	32	Hanna (M A) Co class A com 10	10	94	100	Schild Bantam Co.	5	4 1/2	5 1/2
Arkansas Western Gas Co.	5	20 1/2	21 1/2	Hanna (M A) Co class A com 10	10	94	100	Searle (G D) & Co.	2	4 1/2	5 1/2
Art Metal Construction Co.	10	27 1/2	29 1/2	Hanna (M A) Co class A com 10	10	94	100	Seismograph Service Corp.	1	11 1/2	13 1/2
Associated Spring Corp.	10	19 1/2	21 1/4	Hanna (M A) Co class A com 10	10	94	100	Sierra Pacific Service Co.	7 1/2	25 1/2	27 1/2
Avon Products Inc.	10	51 1/2	55 1/2	Hanna (M A) Co class A com 10	10	94	100	Skil Corp.	2	21 1/2	23 1/2
Aztec Oil & Gas Co.	1	15 1/2	16 1/4	Hanna (M A) Co class A com 10	10	94	100	South Shore Oil & Devel Co.	10c	10 1/2	11 1/2
Bareco Investment Co.	1	6 1/2	7	Hanna (M A) Co class A com 10	10	94	100	Southeastern Pub Serv Co.	10c	11 1/4	12 1/4
Bates Mfg Co.	10	5 1/2	6 1/4	Hanna (M A) Co class A com 10	10	94	100	Southern Calif Water Co.	5	16 1/2	17 1/4
Baxter Laboratories	1	29	31 1/2	Hanna (M A) Co class A com 10	10	94	100	Southern Colorado Power Co.	1	15 1/2	16 1/2
Bayless (A J) Markets	1	13 1/4	14 1/2	Hanna (M A) Co class A com 10	10	94	100	Southern Nevada Power Co.	1	20 1/2	21 1/2
Beil & Gossett Corp.	10	11 1/2	12 1/2	Hanna (M A) Co class A com 10	10	94	100	Southern New Eng Tele Co.	25	36 1/4	38 1/4
Beneficial Corp.	1	10 1/2	11 1/2	Hanna (M A) Co class A com 10	10	94	100	Southern Union Gas Co.	1	25 1/2	27 1/4
Berkshire Hathaway Inc.	5	7 1/2	8 1/4	Hanna (M A) Co class A com 10	10	94	100	Southwest Gas Producing Co.	1	6 1/4	7 1/4
Beryllium Corp.	1	23 1/2	25 1/2	Hanna (M A) Co class A com 10	10	94	100	Southwestern States Tele Co.	1	22 1/4	23 1/4
Black Hills Power & Light Co.	1	23 1/2	25 1/2	Hanna (M A) Co class A com 10	10	94	100	Speer Carbon Co.	2 1/2	24 1/4	26 1/4
Black, Swails & Bryson Inc com 1	1	19 1/2	20 3/4	Hanna (M A) Co class A com 10	10	94	100	Sprague Electric Co.	2 1/2	29 1/4	31 1/4
Black, Swails & Bryson Inc com 1	1	19 1/2	20 3/4	Hanna (M A) Co class A com 10	10	94	100	Staley (A E) Mfg Co.	10	27	28 1/2
Botany Mills Inc.	1	14 1/2	15 1/2	Hanna (M A) Co class A com 10	10	94	100	Stand Fruit & Steamship	2.50	9 1/2	10 1/2
Bowser Inc \$1.20 preferred	25	14	15 1/2	Hanna (M A) Co class A com 10	10	94	100	Standard Register	1	30 1/2	33 1/2
Brown & Sharpe Mfg Co.	10	22 1/2	24 1/2	Hanna (M A) Co class A com 10	10	94	100	Stanley Home Products Inc.	5	30	33 1/2
Bruno Beryllium Co.	1	11 1/2	12	Hanna (M A) Co class A com 10	10	94	100	Stanley Works	25	38 1/2	41 1/2
Buckeye Steel Castings Co.	1	30 1/4	32 1/2	Hanna (M A) Co class A com 10	10	94	100	Stanley Hotels Delaware Corp.	1	5 1/4	6 1/4
Bullock's Inc.	10	37 1/4	40 1/2	Hanna (M A) Co class A com 10	10	94	100	Stouffer Corp.	1.25	14 1/4	15 1/2
Burdry Corp.	1	10	10 1/2	Hanna (M A) Co class A com 10	10	94	100	Strong Cobb & Co Inc.	1	3 1/2	4 1/4
California Oregon Power Co.	20	31 1/4	33 1/2	Hanna (M A) Co class A com 10	10	94	100	Struthers Wells Corp.	2 1/2	19 1/4	21 1/4
California Water Service Co.	25	44	47 1/4	Hanna (M A) Co class A com 10	10	94	100	Stuhnitz Greene Corp.	1	7 1/4	8 1/4
Calif Water & Teleg Co.	12 1/2	22	23 1/2	Hanna (M A) Co class A com 10	10	94	100	Suburban Propane Gas Corp.	1	15 1/4	16 1/4
Canadian Delmi Oil Ltd.	10c	6 1/2	7	Hanna (M A) Co class A com 10	10	94	100	Suntide Refining Co.	1c	5 1/2	5 1/2
Canadian Superior Oil of Calif.	1	16 1/4	17 1/2	Hanna (M A) Co class A com 10	10	94	100	Tampax Inc.	1	49 1/2	53 1/2
Canon Mills class B com.	25	49 1/2	53	Hanna (M A) Co class A com 10	10	94	100	Tappan Stove Co.	5	26 1/2	28 1/2
Carlisle Corp.	1	9 1/2	10 1/2	Hanna (M A) Co class A com 10	10	94	100	Teikoku Corp.	1	6	6 1/2
Carpenter Paper Co.	1	36	38 1/4	Hanna (M A) Co class A com 10	10	94	100	Texas Eastern Transmis Corp.	7	27 1/4	28 1/2
Ceco Steel Products Corp.	10	19 1/2	21 1/4	Hanna (M A) Co class A com 10	10	94	100	Texas Gas Transmission Corp.	5	21 1/4	22 1/4
Cedar Point Field Trust cdfs.	1	5 1/2	5 1/2	Hanna (M A) Co class A com 10	10	94	100	Texas Ill Nat Gas Pipeline Co.	1	20 1/2	21 1/2
Central Electric & Gas Co.	3 1/2	17 1/4	19	Hanna (M A) Co class A com 10	10	94	100	Texas Industries Inc.	1	4 1/2	5 1/2
Central Ill Elec & Gas Co.	3 1/2	17 1/4	19	Hanna (M A) Co class A com 10	10	94	100	Texas National Petroleum	1	3 1/2	4 1/2
Central Indiana Gas Co.	5	14 1/2	15 1/2	Hanna (M A) Co class A com 10	10	94	100	Texas Natural Gasoline Corp.	1	24 1/2	26 1/2
Central Louisiana Electric Co.	5	36 1/4	38 1/4	Hanna (M A) Co class A com 10	10	94	100	Thermo King Corp.	1	8 1/4	9 1/2
Central Maine Power Co.	10	23 1/2	25	Hanna (M A) Co class A com 10	10	94	100	Three States Nat Gas Co.	1	4 1/2	5 1/2
Central Public Utility Corp.	6	22 1/2	24 1/2	Hanna (M A) Co class A com 10	10	94	100	Time Inc.	1	59 1/2	62 1/4
Central Soya Co.	1	34 1/4	37 1/2	Hanna (M A) Co class A com 10	10	94	100	Tokheim Corp.	1	21 1/2	23 1/2
Central Telephone Co.	10	20 1/2	22	Hanna (M A) Co class A com 10	10	94	100	Topp Industries Inc.	1	9	9 1/2
Central Vt Pub Serv Corp.	6	16 1/2	17 1/4	Hanna (M A) Co class A com 10	10	94	100	Towmotor Corp.	1	20 1/4	21 1/4
Chattanooga Gas Co.	1	5 1/4	5 3/4	Hanna (M A) Co class A com 10	10	94	100	Tracerlab Inc.	1	6 1/2	7 1/4
Citizens Util Co com cl A.	33 1/2	17 1/2	19 1/2	Hanna (M A) Co class A com 10	10	94	100	Trans Gas Pipe Line Corp.	50c	19 1/2	20 1/4
Citizens Util Co com cl B.	33 1/2	17 1/2	19 1/2	Hanna (M A) Co class A com 10	10	94	100	Tucson Gas Elec Lt & Pwr Co.	5	37 1/2	40 1/4
Clinton Machine Co	1	10 1/2	11 1/2	Hanna (M A) Co class A com 10	10	94	100	United Greenfield Corp.	10	9 1/2	10 1/2
Clinton Engines Corp.	1	4 1/2	5 1/2	Hanna (M A) Co class A com 10	10	94	100	United States Sugar Corp.	1	25	27 1/4
Coastal States Gas Prod.	10	10 1/2	11 1/2	Hanna (M A) Co class A com 10	10	94	100	United States Truck Lines Inc.	1	18 1/2	20 1/2
Colinus Radio Co A com.	1	11	12	Hanna (M A) Co class A com 10	10	94	100	United Utilities Inc.	10	23 1/2	24 1/2
Class B common.	1	11	12	Hanna (M A) Co class A com 10	10	94	100	United Western Minerals	10c	3 1/2	4 1/2
Colonia Stores Inc.	2 1/2	27 1/2	29 1/2	Hanna (M A) Co class A com 10	10	94	100	Universal Match Corp.	12 1/2	28	30 1/2
Colorado Interstate Gas Co.	5	38	40 1/2	Hanna (M A) Co class A com 10	10	94	100	Upper Penninsular Power Co.	9	27 1/4	29 1/2
Colorado Milling & Elev Co.	3	19	20 1/2	Hanna (M A) Co class A com 10	10	94	100	Utah Southern Oil Co.	2 1/2	13 1/2	14 1/2
Colorado Oil & Gas Corp com.	3	13 1/4	14 1/2	Hanna (M A) Co class A com 10	10	94	100	Valley Mould & Iron Corp.	5	34	36 1/4
\$1.25 conv preferred.	25	27	29 1/2	Hanna (M A) Co class A com 10	10	94	100	Vanity Fair Mills Inc.	5	19	17 1/2
Commonwealth Gas Corp.	1	5 1/2	5 1/2	Hanna (M A) Co class A com 10	10	94	100	Varian Associates	1	25 1/2	26 1/2
Commonwealth Oil Ref Co Inc.	2c	2	2 1/4	Hanna (M A) Co class A com 10	10	94	100	Vitro Corp of Amer.	50c	16 1/2	18 1/2
Connecticut Light & Power Co.	19 1/2	20 1/2	21 1/2	Hanna (M A) Co class A com 10	10	94	100	Warner & Swasey Co.	1	18 1/4	21
Consol. Freightways.	2.50	17	18 1/2	Hanna (M A) Co class A com 10	10	94	100	Warren Brothers Co.	5	44 1/4	47 1/4
Continental Transp Lines Inc.	1	8 1/2	9 1/2	Hanna (M A) Co class A com 10	10	94	100	Warren (S D) Co.	1	33 1/4	35 1/2
Copeland Refrigeration Corp.	1	11 1/2	12 1/4	Hanna (M A) Co class A com 10	10	94	100	Washington Natural Gas Co.	10	12 1/4	14
Cross Company	5	28	30 1/2	Hanna (M A) Co class A com 10	10	94	100	Washington Steel Corp.	1	15 1/4	17 1/4
Cummins Engine Co Inc.	5	37 1/2	40 1/2	Hanna (M A) Co class A com 10	10	94	100	Watson Bros Transport "A"	1	5 1/2	6 1/2
Cutter Laboratories com vtg.	1	9 1/4	10 1/4	Hanna (M A) Co class A com 10	10	94	100	Western L & Telephone Co.	10	36 1/4	37 1/2
Common Ltd vtg.	1	9 1/4	10 1/2	Hanna (M A) Co class A com 10	10	94	100	Western Massachusetts Cos.	1	43 1/2	46 1/2
Danly Machine Specialties	5	6 1/2	7 1/2	Hanna (M A) Co class A com 10	10	94	100	Western Natural Gas Co.	1	13 1/2	14 1/4
Darling (L A) Co.	1	7 1/2	8 1/2	Hanna (M A) Co class A com 10	10	94	100	White Eagle Oil Co.	10c	5 1/4	6 1/4
Delhi-Taylor Oil Corp.	1	11 1/4	12	Hanna (M A) Co class A com 10	10	94	100	Whiting Corp.	10c	5 1/4	6 1/4
Detlants Supply Co of N Y.	2 1/2	22 1/4	24 1/2	Hanna (M A) Co class A com 10	10	94	100	Williams Bros.	5	13 1/4	14 1/2
Detroit & Canada Tunnel Corp.	1	14 1/4	15 1/4	Hanna (M A) Co class A com 10	10	94	100	Williams & Co Inc.	2 1/2	25	26 1/2
Detroit Harvester Co.	1	17 1/4	18 1/2	Hanna (M A) Co class A com 10	10	94	100	Wisconsin Power & Light Co.	10	28 1/2	30
Detroit Interstate Bridge Co.	1	17 1/4	18 1/2	Hanna (M A) Co class A com 10	10	94	100	Wood Conversion Co.	5</		



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 18

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.49	1.64	Institutional Shares Ltd—			
Affiliated Fund Inc	1.25	5.94	6.43	Institutional Bank Fund—1c	10.07	11.02	
American Business Shares—1	4.01	4.28		Inst Foundation Fund—1c	9.24	10.11	
American Mutual Fund Inc—1	7.32	8.00		Institutional Growth Fund—1c	9.09	9.95	
Associated Fund Trust—	1.34	1.47		Institutional Income Fund—1c	5.74	6.29	
Atomic Devel Mut Fund Inc—1	4.34	4.74		Institutional Insur Fund—1c	11.32	12.38	
Axe-Houghton Fund "A" Inc—1	5.02	5.46		Intl Resources Fund Inc—1c	3.40	3.72	
Axe-Houghton Fund "B" Inc—5	7.17	7.79		Investment Co of America—1	9.03	9.87	
Axe-Houghton Stock Fund Inc—1	3.49	3.81		Investment Trust of Boston—1	28.82	29.40	
Axe-Science & Elect'nics Corp—1c	9.55	10.38		Istel Fund Inc—	19.51		
Axe-Templeton Growth Fund				Johnston (The Mutual Fund)—1			
Canada Ltd—	21.14	23.10		Keystone Custodian Funds—			
Blue Ridge Mutual Fund Inc—1	10.21	11.10		B-1 (Investment Bonds)—1	25.46	26.57	
Boston Inv Tr of America—	19.55	21.02		B-2 (Medium Grade Bonds)—1	21.98	23.98	
Broad Street Investment—1	14.99	16.21		B-3 (Low Priced Bonds)—1	15.56	16.97	
Bullock Fund Ltd—	11.37	12.47		B-4 (Discount Bonds)—1	9.06	9.89	
California Fund Inc—	6.94	7.58		K-1 (Income Pfd Stocks)—1	8.01	8.75	
Canada General Fund—				K-2 (Speculative Pfd Stks)—1	9.73	11.62	
(1954) Ltd—	11.33	12.25		S-1 (High-Grade Com Stk)—1	14.50	15.82	
Canadian Fund Inc—	16.06	17.37		S-2 (Income Com Stocks)—1	9.90	10.80	
Canadian International Growth				S-3 (Speculative Com Stk)—1	10.27	11.21	
Fund Ltd—	6.59	7.20		S-4 (Low Priced Com Stks)—1	10.02	10.84	
Capital Venture Fund Inc—1	4.58	5.02		Knickerbocker Fund—1	5.70	6.25	
Century Shares Trust—1	21.76	23.52		Knickerbocker Growth Fund—	4.65	5.09	
Chemical Fund Inc—	50c	15.66	16.93	Lexington Trust Fund—25c	10.64	11.63	
Colonial Fund Inc—	1	8.63	9.37	Lexington Venture Fund—1	8.93	9.76	
Commonwealth Income				Life Insurance Investors Inc—1	14.09	15.40	
Fund Inc—	1	7.88	8.57	Life Insurance Stk Fund Inc—1	5.22	5.69	
Commonwealth Investment—1	1	8.37	9.10	Loomis Sayles Mutual Fund—	41.48		
Commonwealth Stock Fund—1	11.56	12.57		Managed Funds—			
Composite Bond & Stock				Automobile shares—1c	4.11	4.53	
Fund Inc—	1	16.58	18.02	Electrical Equipment shares—1c	1.92	2.12	
Composite Fund Inc—	1	13.92	15.13	General Industries shares—1c	3.15	3.47	
Concord Fund Inc—	1	13.18	14.25	Metal shares—1c	2.32	2.56	
Consolidated Investment Trust—1	16	17%		Paper shares—1c	3.24	3.57	
Crown Western Investment Inc				Petroleum shares—1c	2.53	2.79	
Dividend Income Fund—1	5.77	6.31		Special Investment shares—1c	2.31	2.55	
De Vegh Investing Co Inc—1	13.61	13.75		Transport shares—1c	2.15	2.37	
De Vegh Mutual Fund Inc—1	66	70%		Manhattan Bond Fund Inc—10c	6.42	7.04	
Delaware Fund—	1	9.52	10.47	Massachusetts Investors Trust			
Delaware Income Fund Inc—1	8.03	8.83		share of beneficial int.—33%	10.26	11.09	
Diver Growth Stk Fund Inc—1	5.83	6.39		Mass Investors Growth Stock			
Diversified Investment Fund—1	7.82	8.57		Fund Inc—	33%	9.61	10.39
Diversified Trustee Shares—				Massachusetts Life Fund—			
Series E—	2.50	15.26	17.35	Units of beneficial interest—1	18.54	20.04	
Dividend Shares—25c	2.56	2.81		Mutual Income Foundation—1	13.27	14.35	
Dreyfus Fund Inc—	1	19.19	9.99	Mutual Investment Fund Inc—1	8.77	9.63	
Eaton & Howard—				Mutual Shares Corp—	12.27		
Balanced Fund—1	20.69	22.12		of beneficial interest—1	2.87	3.12	
Stock Fund—1	19.08	20.41		Nation Wide Securities Co Inc—1	18.65	20.17	
Electronics Investment Corp—1	4.46	4.87		National Investors Corp—1	9.23	9.98	
Energy Fund Inc—10	137.46	138.85		National Security Series—			
Equity Fund Inc—	30c	6.35	6.58	Balanced Series—1	10.00	10.93	
Fidelity Fund Inc—5	12.14	13.12		Bond Series—1	5.36	5.86	
Fiduciary Mutual Inv Co Inc—1	14.76	15.96		Dividend Series—1	3.21	3.51	
Financial Industrial Fund Inc—1	3.25	3.56		Preferred Stock Series—1	7.40	8.09	
Florida Growth Fund Inc—10c	4.35	4.75		Income Series—1	5.10	5.57	
Florida Mutual Fund—	1	2.13	2.33	Stock Series—1	6.67	7.29	
Florida National Fund—	7.44	8.09		Growth Stock Series—1	5.40	5.90	
Franklin Custodian Funds Inc—				New England Fund—1	19.69	21.29	
Common stock series—1c	8.78	9.64		of Canada Ltd—	28%	30%	
Preferred stock series—1c	5.24	5.78		Nucleonics Chemistry &			
Fundamental Investors Inc—2	14.10	15.45		Electronics Shares Inc—1	8.43	9.21	
Futures Inc—	1	4.21	4.58	Over-the-Counter Securities			
Gas Industries Fund Inc—1	11.64	12.72		Fund Inc—1	3.47	3.80	
General Capital Corp—1	11.51	12.44		Peoples Securities Corp—1	11.62	12.73	
General Investors Trust—1	6.18	6.72		Philadelphia Fund Inc—	7.70	8.41	
Group Securities—				Pine Street Fund Inc—	20.61	20.82	
Automobile shares—1c	6.40	7.02		Pioneer Fund Inc—2.50	13.22	14.37	
Aviation shares—1c	8.68	9.73		Price (T Rowe) Growth Stock			
Building shares—1c	5.61	6.16		Fund Inc—1	29.81	30.11	
Capital Growth Fund—1c	6.59	7.23		Puritan Fund Inc—1	5.77	6.24	
Chemical shares—1c	10.77	11.80		Putnam (Geo) Fund—1	11.53	12.53	
Common (The) Stock Fund—1c	10.93	11.97		Putnam Growth Fund—1	10.74	11.67	
Electronics & Electrical				Scudder Fund of Canada Inc—1	39	41%	
Equipment shares—1c	6.16	6.76		Scudder Stevens & Clark			
Food shares—1c	6.64	7.28		Fund Inc—	a32.97		
Fully Administered shares—1c	8.83	9.68		Common Stock Fund—1	a21.04		
General Bond shares—1c	6.78	7.44		Selected Amer Shares—1.25	7.72	8.35	
Industrial Machinery shares—1c	6.11	6.70		Shareholders Trust of Boston—1	9.74	10.64	
Institutional Bond shares—1c	8.37	8.72		Smith (Edison B) Fund—1	12.75	13.97	
Merchandising shares—1c	10.07	11.05		Southwestern Investors Inc—1	11.35	12.40	
Mining shares—1c	5.60	6.15		Sovereign Investors—	11.17	12.23	
Petroleum shares—1c	10.36	11.35		State Street Investment Corp—	30%	32%	
Railroad Bond shares—1c	2.15	2.38		Stein Roe & Farnum Fund—1	a29.21		
RR Equipment shares—1c	4.54	4.99		Sterling Investment Fund Inc—1	10.29	10.89	
Steel shares—1c	6.49	7.12		Television Electronics Fund—1	10.33	11.26	
Tobacco shares—1c	5.91	6.48		Texas Fund Inc—1	7.82	8.55	
Utilities—1c	9.75	10.68		United Funds Inc—			
Growth Industry Shares Inc—1	13.58	13.99		United Accumulated Fund—1	9.64	10.48	
Guardian Mutual Fund Inc—1	15.54	16.01		United Continental Fund—1	6.24	6.82	
Hamilton Funds Inc—				United Income Fund Shares—1	8.90	9.67	
Series H-C7—10c	3.89	4.25		United Science Fund—1	9.30	10.16	
Series H-DA—10c	3.85			United Funds Canada Ltd—1	13.40	14.57	
Haydock Fund Inc—1	a21.42			Value Line Fund Inc—1	5.65	6.17	
Income Foundation Fund Inc 10c	2.24	2.45		Value Line Income Fund Inc—1	4.63	5.06	
Income Fund of Boston Inc—1	6.76	7.39		Value Line Special Situations			
Incorporated Income Fund—1	7.54	8.24		Fund Inc—10c	2.35	2.57	
Incorporated Investors—1	6.98	7.55		Wall Street Investing Corp—1	6.74	8.46	

Bonds—(Cont.)	Bid	Ask	Bid	Ask	
Underwood Corp 5 1/2s—1971	83 1/2	85 1/2	Universal Match 5s—1976	97	98 1/2
Union Electric 4 3/4s—1988	106	106 1/4	Westcoast Trans 5 1/2s—1988	106	106 3/4
United Gas 4 1/4s—1978	102 3/4	102 3/4			
U S Industries 4 1/2s—1970	80	83			

## Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety—10	137	144	Lawyers Title Ins Corp (Va)—5	16	17 1/2
Aetna Insurance Co—10	60 1/2	64	Lawyers Mtge & Title Co—65c	13 1/2	14 1/2
Aetna Life—10	180	187	Liberty Natl Life Ins (Birm)—2	12	13
Agricultural Insurance Co—10	25 1/4	27 1/4	Life Insurance Co of Va—20	90 1/4	94 1/4
American Equitable Assur—5	33 1/4	35 1/4	Lincoln National Life—10	189	198
American Fidelity & Casualty—5	16 1/2	18	Maryland Casualty—1	33 1/2	35 1/2
Amer Heritage Life Ins—5	19 1/4	21	Massachusetts Bonding—3	33 1/2	35 1/2
(Jacksonville Fla)—1	6	6 1/2	Mass Indemnity & Life Ins—5	43	48 1/2
American Home Assurance Co—5	29	32 1/2	Merchants Fire Assurance—5	55 1/2	59 1/2
Amer Ins Co (Newark N J)—2 1/2	25 1/2	27 1/2	Merchants & Manufacturers—4	10 1/4	11 1/4
Amer Mercury (Wash D C)—1	2	2 1/2	Monarch Life Ins Co—5	36 1/2	39 1/2
American Re-insurance—5	29 1/2	31 1/2	Monumental Life Ins (Balt)—10	86	94
American Surety Co—6.25	15 1/2	16 1/2	National Fire—10	80 1/2	85 1/4
Bankers & Shippers—10	46	49 1/2	National Union Fire—5	35 1/4	37 1/4
Bankers Natl Life Ins (N J)—10	21	23	Nationwide Corp class A—5	16	17 1/2
Beneficial Stand Life Ins Co—1	13 1/4	14 1/4	New Amsterdam Casualty—2	42 1/2	45 1/2
Boston Insurance Co—5	30	32 1/2	New Hampshire Fire—10	39 1/2	43
Camden Fire Ins Assn (N J)—5	29 1/4	31 1/4	New York Fire—5	28 1/2	28 1/2
Columbian Natl Life Ins—2	70	74 1/2	North River—2.50	34	36 1/2
Commonwealth Life Ins			Northeastern—3.33 1/2	7 1/2	8 1/2
Co (Ky)—2	19 1/4	20 1/2	Northern—12.50	81	85 1/4
Connecticut General Life—10	241	250	Northwestern National Life		
Continental Assurance Co—5	122	128	Insurance (Minn)—10	78	
Continental Casualty Co—5	79 1/2	83 1/4	Pacific Insurance Co of N Y—10	46	49 1/2
Crum & Forster Inc—10	55	58 1/2	Pacific Indemnity Co—10	51 1/2	55 1/2
Eagle Fire Ins Co (N J)—1.25	3	3 1/2	Peerless Insurance Co—5	20 1/2	22 1/2
Employees Group Assoc—	59 1/4	62 1/4	Phila Life Insurance Co—5	54	58 1/2
Employers Reinsurance Corp—5	31 1/4	34 1/4	Phoenix—10	66	69 1/2
Federal—4	41 1/4	44 1/4	Providence-Washington—10	16 1/2	17 1/2
Fidelity & Deposit of Md—10	82	86 1/4	Quaker City Life Ins—	36 1/4	39
Fireman's Fund (S F)—2.50	51	54 1/4	Reinsurance Corp (N Y)—2	14	15 1/2
Franklin Life Insurance—4	67	70 1/2	Reliance Ins Co—10	38 1/2	41 1/2
General Reinsurance Corp—10	52 1/2	55 1/2	Republic Insurance (Texas)—10	48	52 1/2
Globe & Republic—5	28 1/2	30 1/2	Republic Natl Life Insurance—2	41	44 1/2
Globe & Republic—5	16	17 1/4	St Paul Fire & Marine—6.25	43 1/4	46 1/4
Government Employees Ins			Seaboard Surety Co—10	63	67
(D C)—4	47	50 1/2	Securly (New Haven)—10	23 1/2	25 1/2
Government Employees Life			Springfield Fire & Marine—10	45 1/4	48 1/4
Ins (D C)—1.50	88	94	Standard Accident—10	45	48
Great American—5	33 1/4	35 1/4	Title Guar & Trust (N Y)—8	20 1/4	22 1/4
Gulf Life (Jacksonville Fla)—2 1/4	21 1/2	23 1/2	Travelers—5	78 1/2	79 1/2
Hanover Insurance Co—10	37	39 1/2	U S Fidelity & Guaranty Co—10	58 1/4	61 1/4
Hartford Fire Insurance Co—10	155	163	U S Fire—3	24	25 1/2
Hartford Steam Boiler Inspection			U S Life Insurance Co in the		
and Insurance Co—10	85	89 1/4	City of N Y—2	31 1/2	33 1/2
Home—5	40 1/2	42 1/4	Westchester Fire—2	27 1/4	29 1/4
Insurance Co of North Amer—5	102 1/2	107			
Jefferson Standard Life Ins—10	71	74 1/4			
Jersey Insurance Co of N Y—10	28	30 1/2			

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
4.60s June 16, 1958	100.14	100.17	2 1/2s May 1, 1958	100	100.2
3.30s July 15, 1958	100.12	100.15	3 1/2s May 1, 1958	100	100.3
3 1/2s April 15, 1963	101.21	101.23	4 1/2s July 15, 1958	100.21	100.25
			4 1/2s Nov. 1, 1958	100.12	100.16
			2 1/2s Feb. 2, 1959	102.9	102.15
			2 1/2s May 1, 1959	100.16	100.24
			2 1/2s Feb. 1, 1960	100.8	100.16
			2 1/2s June 1, 1960	100.18	100.26
			3 1/2s April 3, 1961	102.16	102.24
			4s May 1, 1962	104 1/4	105 1/4
			3 1/2s May 1, 1963 w/	100.4	100.12
			3 1/2s May 2, 1966 w/	101.12	101.20
			4 1/2s July 15, 1969	1	1 1/2
			3 1/2s Oct 1, 1970	101.12	101.20
			4 1/2s Oct 1, 1970-1967	108	109
			3 1/2s April 1, 1971	100 1/2	101 1/2
			3 1/2s May 1, 1971	104 1/2	105 1/2
			4 1/2s Feb. 15, 1972-1967	104 1/2	105 1/2
			3 1/2s		



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 19, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 18.2% above those of the corresponding week last year. Our preliminary totals stand at \$26,708,842,879 against \$22,605,168,703 for the same week in 1957. At this center there is a gain for the week ending Friday of 34.6%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ending April 19—	1958	1957	%
<b>New York</b>	\$15,159,880,453	\$11,265,796,885	+ 34.6
Chicago	1,176,923,374	993,410,127	+ 8.5
Philadelphia	950,000,000	1,062,000,000	-10.5
Boston	737,398,879	600,980,771	+ 22.7
Kansas City	485,037,716	431,192,638	+ 12.5
St. Louis	303,200,000	402,200,000	- 2.2
San Francisco	725,870,900	731,004,206	- 0.7
Pittsburgh	446,901,344	489,795,301	- 8.8
Cleveland	586,258,539	634,088,633	- 7.5
Baltimore	410,804,505	337,912,654	+ 21.6
Ten cities, five days	\$21,072,274,810	\$16,948,378,215	+ 24.3
Other cities, five days	4,748,215,488	4,733,992,075	+ 0.3
<b>Total all cities, five days</b>	<b>\$25,817,490,298</b>	<b>\$21,682,370,290</b>	<b>+ 19.1</b>
All cities, one day	891,352,581	922,798,413	- 3.4
<b>Total all cities for week</b>	<b>\$26,708,842,879</b>	<b>\$22,605,168,703</b>	<b>+ 18.2</b>

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to final and complete results of the previous week—the week ended April 12. For that week there was a decrease of 0.8%, the aggregate clearings for the whole country having amounted to \$20,039,377,988 against \$20,196,385,077 in the same week in 1957. Outside of this city there was a loss of 4.5%, the bank clearings at this center showing an increase of 3.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of 1.6%, but in the Boston Reserve District the totals record a loss of 9.0% and in the Philadelphia Reserve District of 14.3%. In the Richmond Reserve District the totals are larger by 3.5%, but in the Cleveland Reserve District the totals are smaller by 13.0% and in the Atlanta Reserve District by 1.5%. The Chicago Reserve District has to its credit an improvement of 5.1%; but the St. Louis Reserve District suffers a decline of 6.1% and the Minneapolis Reserve District of 1.0%. In the Kansas City Reserve District the totals show an increase of 4.9%, but in the Dallas Reserve District there is a decrease of 4.3% and in the San Francisco Reserve District of 3.5%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended April 12—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston—12 cities	722,729,631	794,386,919	- 9.0	785,982,029	696,830,368
2nd New York—10 "	10,490,627,190	10,241,738,649	+ 1.6	11,438,680,726	9,115,540,281
3rd Philadelphia—11 "	1,044,214,547	1,218,200,721	-14.3	1,256,651,055	1,368,716,911
4th Cleveland—7 "	1,066,979,044	1,260,371,389	-13.0	1,299,281,048	1,201,873,508
5th Richmond—6 "	722,120,867	697,727,410	+ 3.5	681,698,158	597,752,596
6th Atlanta—10 "	1,164,134,271	1,181,461,385	- 1.5	1,061,560,444	1,068,620,962
7th Chicago—17 "	1,506,162,658	1,433,073,482	+ 5.1	1,453,277,240	1,558,890,891
8th St. Louis—4 "	589,274,235	627,319,216	- 6.1	702,739,037	646,008,199
9th Minneapolis—7 "	519,894,094	525,105,571	- 1.0	509,859,265	481,160,608
10th Kansas City—9 "	598,212,211	570,250,756	+ 4.9	591,680,166	607,915,554
11th Dallas—6 "	459,803,320	480,631,759	- 4.3	497,745,220	505,637,526
12th San Francisco—10 "	1,125,225,920	1,166,017,820	- 3.5	1,206,952,897	1,118,974,812
<b>Total—109 cities</b>	<b>20,039,377,988</b>	<b>20,196,385,077</b>	<b>- 0.8</b>	<b>21,486,107,285</b>	<b>18,967,922,216</b>
Outside New York City	9,890,735,289	10,352,028,164	- 4.5	10,438,243,871	10,250,451,830

We now add our detailed statement showing the figures for each city for the week ended April 12 for four years:

Clearings at—	1958	1957	Inc. or Dec. %	1956	1955
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,690,508	2,943,732	- 8.6	2,805,301	2,525,537
Portland	5,923,268	7,689,699	-23.0	7,005,865	6,357,689
Massachusetts—Boston	577,305,128	632,295,010	- 8.7	638,009,585	557,919,471
Fall River	2,764,941	3,671,008	-24.7	3,858,822	3,608,712
Lowell	1,485,100	1,569,384	- 5.4	1,588,378	1,342,308
New Bedford	3,290,363	3,884,655	-15.3	4,452,275	4,172,135
Springfield	14,042,759	15,247,154	- 7.9	14,752,084	13,852,265
Worcester	10,175,787	13,237,542	-23.1	10,528,022	10,555,033
Connecticut—Hartford	51,347,812	42,582,846	+ 20.6	45,316,359	44,094,902
New Haven	24,293,845	24,205,924	+ 0.4	22,836,556	20,382,610
Rhode Island—Providence	26,691,900	44,436,200	-39.9	31,925,500	29,535,700
New Hampshire—Manchester	2,718,260	2,623,769	+ 3.6	2,903,282	2,484,006
<b>Total (12 cities)</b>	<b>722,729,631</b>	<b>794,386,919</b>	<b>- 9.0</b>	<b>785,982,029</b>	<b>696,830,368</b>
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	18,047,360	25,056,818	-28.0	20,433,380	21,025,394
Binghamton	(a)	(a)		(a)	4,104,709
Buffalo	109,343,043	125,506,768	-12.9	124,798,067	123,190,897
Elmira	2,524,933	2,560,943	- 1.4	2,819,585	2,506,869
Jamestown	3,738,110	3,125,640	+ 19.6	3,304,939	2,515,160
New York	10,148,642,699	9,644,356,913	+ 3.1	11,047,863,414	8,717,470,386
Rochester	33,199,514	39,661,768	-16.3	39,905,621	34,729,131
Syracuse	22,384,535	23,955,299	- 6.6	21,828,385	20,003,514
Connecticut—Stamford	(a)	25,437,818		27,721,366	27,302,582
New Jersey—Newark	74,566,749	74,163,385	+ 0.5	71,675,654	77,768,555
Northern New Jersey	78,180,247	77,913,497	+ 0.3	78,330,315	84,923,084
<b>Total (10 cities)</b>	<b>10,490,627,190</b>	<b>10,241,738,649</b>	<b>+ 1.6</b>	<b>11,438,680,726</b>	<b>9,115,540,281</b>

### Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Altoona	1,671,596	2,219,391	-24.7	2,019,788	1,952,808
Bethlehem	1,882,421	2,062,318	- 8.7	1,937,827	1,364,765
Chester	2,056,317	2,455,899	-16.3	1,873,819	1,794,435
Lancaster	3,872,835	4,598,741	-15.8	4,683,613	4,930,568
Philadelphia	971,000,000	1,150,000,000	-15.6	1,183,000,000	1,307,000,000
Reading	3,571,953	3,823,843	- 6.6	4,294,866	4,453,108
Scranton	5,936,810	6,204,714	- 4.3	10,215,864	6,377,346
Wilkes-Barre	4,162,413	4,637,486	-10.2	4,024,019	3,322,617
York	7,071,791	6,674,558	+ 6.0	7,464,341	7,910,404
Delaware—Wilmington	19,332,128	17,453,369	+10.8	18,109,831	16,156,070
New Jersey—Trenton	23,656,283	18,170,402	+30.2	19,107,087	13,452,710
<b>Total (11 cities)</b>	<b>1,044,214,547</b>	<b>1,218,300,721</b>	<b>-14.3</b>	<b>1,256,651,055</b>	<b>1,368,716,911</b>

### Fourth Federal Reserve District—Cleveland—

	1958	1957	Inc. or Dec. %	1956	1955
Ohio—Canton	11,798,067	13,202,444	-10.6	13,284,004	12,501,930
Cincinnati	225,533,559	260,455,133	-13.4	255,003,396	242,499,836
Cleveland	427,047,554	492,508,040	-13.3	524,901,465	487,163,916
Columbus	53,710,100	52,579,500	+ 2.2	53,302,500	56,388,100
Mansfield	9,604,173	9,432,953	+ 2.0	11,772,470	10,189,983
Youngstown	11,893,831	14,266,289	-16.6	14,750,650	11,870,455
Pennsylvania—Pittsburgh	357,391,760	447,947,030	-14.5	426,265,663	387,169,289
<b>Total (7 cities)</b>	<b>1,066,979,044</b>	<b>1,260,371,389</b>	<b>-13.0</b>	<b>1,299,281,048</b>	<b>1,201,873,508</b>

### Fifth Federal Reserve District—Richmond—

	1958	1957	Inc. or Dec. %	1956	1955
West Virginia—Huntington	4,681,110	4,399,797	+ 6.4	4,699,687	4,401,141
Virginia—Norfolk	20,047,037	23,568,062	-14.9	20,598,871	21,592,000
Richmond	167,976,502	173,391,892	- 3.1	163,250,782	156,933,238
South Carolina—Charleston	8,844,242	8,658,970	+ 2.1	8,624,941	7,499,096
Maryland—Baltimore	378,054,414	347,153,019	+ 8.9	349,429,711	280,615,250
District of Columbia—Washington	142,517,562	140,555,670	+ 1.4	135,094,166	126,711,871
<b>Total (6 cities)</b>	<b>722,120,867</b>	<b>697,727,410</b>	<b>+ 3.5</b>	<b>681,698,158</b>	<b>597,752,596</b>

### Sixth Federal Reserve District—Atlanta—

	1958	1957	Inc. or Dec. %	1956	1955
Tennessee—Knoxville	24,012,620	26,089,752	- 8.0	27,282,230	28,484,911
Nashville	112,105,450	110,575,974	+ 1.4	114,874,704	123,307,480
Georgia—Atlanta	361,300,000	370,400,000	- 2.5	367,500,000	350,100,000
Augusta	6,114,050	7,003,040	-13.4	7,114,438	7,114,679
Florida—Jacksonville	6,671,685	7,228,862	- 7.7	7,508,118	6,892,573
Alabama—Birmingham	233,738,284	238,378,695	- 1.9	210,072,754	216,292,020
Mobile	236,227,500	222,107,280	+ 6.4	141,977,415	161,659,860
Mississippi—Vicksburg	15,106,678	15,110,560	- 0.1	14,920,650	11,974,863
Louisiana—New Orleans	168,163,197	183,805,646	- 8.5	169,533,577	163,058,638
<b>Total (10 cities)</b>	<b>1,164,134,271</b>	<b>1,181,461,385</b>	<b>- 1.5</b>	<b>1,061,560,444</b>	<b>1,068,620,962</b>

### Seventh Federal Reserve District—Chicago—

	1958	1957	Inc. or Dec. %	1956	1955
Michigan—Ann Arbor	2,551,181	2,733,512	- 6.7	3,056,425	2,202,346
Grand Rapids	*20,000,000	19,725,251	+ 1.4	19,201,034	19,116,009
Lansing	11,425,915	10,161,041	+ 12.4	10,098,916	12,190,724
Indiana—Fort Wayne	10,492,606	12,091,975	-13.2	11,629,109	10,304,194
Indianapolis	70,475,000	76,989,000	- 8.5	79,349,000	74,605,000
South Bend	8,235,738	9,641,516	-11.6	9,146,826	9,186,753
Terre Haute	4,031,060	4,533,230	- 11.1	4,617,759	4,308,723
Wisconsin—Milwaukee	125,629,199	133,895,400	- 6.2	126,863,784	110,268,011
Iowa—Cedar Rapids	7,019,250	6,646,000	+ 5.6	6,801,345	6,653,656
Des Moines	44,323,194	43,947,797	+ 0.9	43,094,891	43,053,638
Sioux City	19,322,353	16,072,070	+ 20.2	14,640,032	17,148,950
Illinois—Bloomington	1,676,263	1,444,526	+ 16.0	2,307,505	1,809,023
Chicago	1,142,254,227	1,054,122,253	+ 8.4	1,082,970,736	1,206,376,328
Decatur	7,789,180	6,111,785	+ 27.4	6,824,118	7,260,930
Peoria	13,699,296	16,958,070	-19.2	16,529,438	18,510,704
Rockford	10,462,767	10,841,921	- 3.5	10,149,066	10,175,889
Springfield	6,495,429	7,158,135	- 9.3	5,997,256	5,719,788
<b>Total (17 cities)</b>	<b>1,506,162,658</b>	<b>1,433,073,482</b>	<b>+ 5.1</b>	<b>1,453,277,240</b>	<b>1,558,890,891</b>

### Eighth Federal Reserve District—St. Louis—

	1958	1957	Inc. or Dec. %	1956	1955
Missouri—St. Louis	316,500,000	334,200,000	- 5.3	377,800,000	345,200,000
Kentucky—Louisville	162,377,007	168,772,250	- 3.8	186	



### Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 APRIL 11, 1958 TO APRIL 17, 1958, INCLUSIVE

Table with columns: Country and Monetary Unit, Noon Buying Rate for Cable Transfers in New York (Value in United States Money), Friday Apr. 11, Monday Apr. 14, Tuesday Apr. 15, Wednesday Apr. 16, Thursday Apr. 17. Lists various countries like Argentina, Australia, Austria, Belgium, Canada, etc.

\*Nominal.

### Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Large table showing financial statements for assets, liabilities, and capital accounts. Columns include dates (April 16, 1958; April 9, 1958; April 17, 1957) and values in thousands of dollars.

the San Francisco District, and by smaller amounts in all of the other districts. Time deposits increased \$78 million in New York City and a total of \$190 million at all reporting member banks.

Borrowings from Federal Reserve Banks increased \$36 million and borrowings from others increased \$475 million. Loans to banks increased \$336 million.

A summary of assets and liabilities of reporting member banks follows:

Table showing assets and liabilities in millions of dollars. Columns include dates (Apr. 9, 1958; Apr. 2, 1958; Apr. 10, 1957) and values. Categories include Loans and investments, Treasury notes, U.S. Government securities, etc.

### Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Table with columns: Company and Issue, Date, Page. Lists various bonds and stocks with their respective redemption dates and page references.

### ENTIRE ISSUES CALLED

Table with columns: Company and Issue, Date, Page. Lists companies like Hershey Chocolate Corp., New England Telephone & Telegraph Co., etc.

\*Announcement in this issue.

### DIVIDENDS

(Continued from page 12)

Large table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Lists numerous companies and their dividend details.

### Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 9: An increase of \$435 million in loans to brokers and dealers for purchasing or carrying U. S. Government and other securities; decreases of \$551 million in balances with domestic banks, \$1,380 million in U. S. Government deposits, and \$320 million in demand deposits credited to domestic banks; and an increase of \$1,132 million in demand deposits adjusted.

Commercial and industrial loans decreased \$182 million at all reporting member banks; the principal decreases were \$111 million in New York City and \$61 million in Chicago. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased \$112 million of which \$104 million was in Chicago. Holdings of Treasury notes increased \$43 million. Holdings of "other" securities increased \$63 million in the San Francisco District and \$88 million at all reporting member banks.

Demand deposits adjusted increased \$388 million in Chicago, \$270 million in New York City, \$215 million in



Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	
Glatfelter (P. H.) Co., common (quar.)	50c	5-1	4-15	Investors Trust (Rhode Island)--- \$2.50 preferred (quar.)	37½c	5-1	4-21	Mengel Co. (quar.)	25c	6-9	5-19	
4½% preferred (quar.)	56¼c	5-1	4-15	Participating	25c	5-1	4-21	Mergenthaler Linotype Co. (stock div.)	35c	6-6	5-1	
4% preferred (quar.)	\$0.578125	5-1	4-15	\$2.50 preferred (quar.)	37½c	8-1	7-21	in lieu of cash for the second and third	50c	6-14	5-19	
Glen-Gery Shale Brick, common (quar.)	10c	6-11	5-23	Participating	25c	8-1	7-21	quarter of this year	5c	4-30	3-29	
6% 1st preferred (quar.)	10c	6-11	5-23	Extra	37½c	11-1	10-20	Mercantile Stores Co. (quar.)	3% 35c	6-6	5-1	
Globe Wernicke Industries (quar.)	30c	6-2	4-1	Iowa-Illinois Gas & Electric, common (quar.)	25c	11-1	10-20	Metal Hose & Tubing Co.	5c	5-1	4-19	
Goodman Mfg. Co.	30c	6-1	4-1	\$4.36 preferred (quar.)	45c	6-2	5-2	Meyercoed Co. (reduced quar.)	5c	5-1	4-19	
Goodyear Tire & Rubber (quar.)	60c	6-16	5-15	\$4.22 preferred (quar.)	\$1.09	5-1	4-15	4½% preferred (quar.)	\$1.12½	5-31	5-75	
Goodyear Tire & Rubber (Canada) Ltd.	60c	6-16	5-15	Iowa Power & Light Co., common (quar.)	\$1.00	5-1	4-15	4½% preferred (quar.)	\$1.12½	8-30	8-45	
Government Employees Corp.	150c	4-30	4-10	3.30% preferred (quar.)	82¼c	6-26	5-23	4½% preferred (quar.)	\$1.12½	11-29	11-24	
(Increased-semi-annual)	35c	5-23	5-9	4.35% preferred (quar.)	\$1.08¾	7-1	6-13	Michigan Gas & Electric Co.	4.30% preferred (quar.)	\$1.10	5-1	4-16
Stock dividend	7% 4-25	4-11	4-15	4.40% preferred (quar.)	\$1.10	7-1	6-13	4.30% preferred (quar.)	\$1.22½	5-1	4-16	
Government Employees Insurance	25c	6-25	6-10	4.80% preferred (quar.)	\$1.20	7-1	6-13	Michigan Seamless Tube Co., common	25c	4-30	4-21	
New common (initial-quar.)	25c	6-25	6-10	Jack & Heintz (quar.)	20c	5-1	4-15	Miller & Rhoads, Inc., 4½% pfd. (quar.)	\$1.06¼	4-30	4-18	
Stock dividend	100%	4-30	4-15	Jantzen, Inc., common (quar.)	20c	5-1	4-15	Minneapolis Gas Co. (quar.)	\$0.30	5-10	4-25	
Grace W. R. & Co.	1.50	6-10	5-20	Jersey Central Power & Light	\$1.25	5-31	5-24	Minnesota & St. Louis Ry. (quar.)	40c	5-14	5-14	
6% preferred (quar.)	\$1.50	9-10	8-19	4% preferred (quar.)	\$1	5-1	4-10	Minnesota & Ontario Paper (quar.)	40c	5-1	4-15	
6% preferred (quar.)	\$1.50	12-10	11-18	Jewel Tea Co., common (quar.)	50c	5-29	5-15	Mississippi Power & Light, 4.36% pfd. (quar.)	\$1.09	5-1	4-15	
8% preferred A (quar.)	\$2	6-10	5-20	3¾% preferred (quar.)	93¾c	5-1	4-17	4.56% preferred (quar.)	\$1.14	5-1	4-15	
8% preferred B (quar.)	\$2	6-10	5-20	3¾% preferred (quar.)	93¾c	8-1	7-18	Mississippi Valley Barge Line (quar.)	20c	4-21	4-4	
8% preferred B (quar.)	\$2	9-10	8-19	Jorgensen (Earle M.) Co. (quar.)	25c	4-30	4-15	Mississippi Valley Public Service, com. (quar.)	35c	5-1	4-15	
8% preferred B (quar.)	\$2	12-10	11-18	Joy Mfg. Co. (quar.)	60c	6-29	4-15	5% preferred (quar.)	\$1.25	5-1	4-15	
Grafton & Co., class A (quar.)	125c	6-16	5-28	Kalamazoo Vegetable Parchment (quar.)	35c	6-10	5-26	Missouri Power & Light	4.30% preferred (quar.)	\$1.07½	5-1	4-15
Class A (quar.)	125c	9-15	8-25	Kansas City Power & Light	95c	6-1	5-15	Missouri Public Service, common (quar.)	18c	6-12	5-21	
Class A (quar.)	125c	12-15	11-25	3.80% preferred (quar.)	\$1	6-1	5-15	Stock dividend	½%	6-12	5-21	
Grant Southern Life Insurance (Houston)	40c	6-10	6-1	4% preferred (quar.)	\$1.05	6-1	5-15	Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	5-1	4-15	
Quarterly	40c	9-10	9-1	4.25% preferred (quar.)	\$1.08¾	6-1	5-15	4.80% preferred "B" (quar.)	\$1.20	5-1	4-15	
Quarterly	40c	12-10	11-7	4.50% preferred (quar.)	\$1.12½	6-1	5-15	4.50% preferred "C" (quar.)	\$1.12½	5-1	4-15	
Green (A. P.) Fire Brick (quar.)	25c	5-22	5-7	Kellogg Company	87½c	7-1	6-14	Montana Power Co., com. (quar.)	50c	4-28	4-7	
Green (H. L.) Ina. (quar.)	50c	5-1	4-16	3½% preferred (quar.)	87½c	10-1	9-15	\$4.20 preferred (quar.)	\$1.05	5-1	4-11	
Greyhound Lines (Canada) (initial)	\$21¾c	6-30	6-14	3½% preferred (quar.)	87½c	10-1	9-15	\$6 preferred (quar.)	\$1.50	5-1	4-11	
Griesedick Co., 5% convertible pfd. (quar.)	37½c	5-1	4-18	3½% preferred (quar.)	87½c	12-59	12-15	Moore Corp., Ltd., common (quar.)	145c	7-2	5-30	
5% convertible preferred (quar.)	37½c	8-1	7-25	Kerr Income Fund (monthly)	6c	5-15	5-3	7% preferred A (quar.)	\$1.75	7-1	5-30	
Gross Telecting, common (quar.)	40c	5-9	4-25	Monthly	6c	6-15	6-4	7% preferred B (quar.)	\$1.75	7-1	5-30	
Class B (quar.)	7½c	5-9	4-25	Both above payments from net invest-				Moore-Handley Hardware Co.	7½c	5-1	4-15	
Growth Industry shares	12c	4-30	4-15	ment income.				Common (reduced)	\$1.25	6-2	5-15	
Gulf Life Insurance Co. (quar.)	12½c	5-1	4-15	Klein (S.) Department Stores (quar.)	25c	5-10	5-1	5% preferred (quar.)	125c	4-30	4-15	
Gulf Mobile & Ohio RR.	\$5 preferred (quar.)	\$1.25	6-9	5-19	Knock Glass, Inc. (stock dividend)	3%	5-15	5-1	Mount Royal Rice Mills, Ltd. (quar.)	125c	4-30	4-15
\$5 preferred (quar.)	\$1.25	9-8	8-19	Kobacker Stores (quar.)	20c	4-30	4-17	Extra	125c	4-30	4-15	
Gypsum, Lime & Alabastine of Canada, Ltd.	130c	6-2	5-1	Kresge (S. S.) Co. (quar.)	40c	6-12	5-16	Mount Clemens Metal Products Co.	6c	4-25	4-14	
Quarterly	40c	6-10	6-1	Kroger Company, common (quar.)	50c	6-2	5-2	6% preferred (quar.)	6c	5-31	5-14	
Hagan Chemicals & Controls, Inc.	40c	4-21	4-10	5% conv. 1st preferred (quar.)	\$1.50	7-1	6-16	Mount Vernon Mills, 7% pfd. (s-a)	\$3.50	6-20	6-2	
Common (quar.)	40c	5-1	4-15	7% non-cum. 2nd preferred (quar.)	\$1.75	5-1	4-15	Murphy (G. C.) Co. (quar.)	50c	6-2	5-16	
5.30% preferred (quar.)	66¼c	5-1	4-15	7% non-cum. 2nd preferred (quar.)	\$1.75	8-1	7-15	Mutual Shares Corp.	25c	4-21	4-3	
Halle Bros., common	25c	5-1	4-15	Kuhlman Electric Co., 5½% pfd. A (quar.)	13¼c	5-1	4-19	Narragansett Electric Co., 4½% pfd. (quar.)	56¼c	5-1	4-15	
Stock dividend	10%	5-15	4-15	La Crosse Telephone (quar.)	20c	4-30	4-10	4.6% preferred (quar.)	58c	5-1	4-15	
\$3 preferred (quar.)	75c	5-15	5-5	La Salle Extension University (quar.)	15c	7-9	6-26	National Aeronautical Corp.	6c	4-30	4-16	
Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	5-15	5-5	Quarterly	15c	10-9	9-26	New common (initial-quar.)	25c	5-15	5-1	
Hamilton Funds, Inc.	13½c	4-30	4-4	Quarterly	15c	1-9-59	12-26	National Casket Co. (quar.)	25c	5-1	4-15	
Series "H-C 7"	14c	4-30	4-1	Lamaque Gold Mines, Ltd.	\$10c	6-2	3-31	National Chemical & Mfg. (quar.)	\$1	5-20	4-30	
Series "H-D A"	13½c	4-30	4-4	Lambert (Alfred) Inc.	115c	6-30	6-13	National Cranberry Association	25c	5-1	4-15	
Hancock Oil Co.	4%	6-30	6-10	Class A (quar.)	115c	6-30	6-13	National Electric Welding Machine Co.	25c	5-1	4-17	
Stock dividend (payable in class A stk.)	4%	6-30	6-10	Class B (quar.)	115c	9-30	9-15	Quarterly	25c	5-1	4-17	
Stock dividend (payable in class A stk.)	4%	6-30	6-10	Class A (quar.)	115c	12-31	12-15	Class A (quar.)	15c	7-2	6-8	
5% preferred (s-a)	62½c	4-30	4-11	Class B (quar.)	115c	12-31	12-15	Class A (quar.)	15c	10-1	9-8	
Harbison-Walker Refractories	\$1.50	4-21	4-3	Class A (quar.)	115c	4-30	4-15	Class A (quar.)	15c	1-2-59	12-8	
6% preferred (quar.)	40c	5-19	4-25	Laurentide Acceptance, Ltd., class A (quar.)	\$130c	4-30	4-15	National Lead Co.	8% preferred B (quar.)	\$1.50	5-1	4-9
Hart Electric Light, common (quar.)	75c	5-1	4-10	\$1.20 preferred (quar.)	\$130c	4-30	4-15	National Securities Series	6c	4-25	4-3	
3.90% preferred (quar.)	48¾c	6-1	5-20	5% preferred (quar.)	\$125c	4-30	4-15	Stock Series	20c	4-25	4-3	
Hartz (J. F.) Co., Ltd., class A (quar.)	\$112½c	5-1	4-19	Lee Rubber & Tire (quar.)	50c	4-30	4-15	cash or stock				
Hat Corp. of America, 4½% pfd. (quar.)	56¼c	5-1	4-15	Leeds & Northrup, common (quar.)	15c	4-25	4-10	National Theatres, Inc. (quar.)	12½c	5-1	4-17	
Haydock Funds, Inc.	15c	4-30	4-1	5% preferred A (quar.)	31¼c	4-25	4-20	Neiman-Marcus Co., 4½% preferred (quar.)	\$1.06¼	8-15	5-1	
Optional (Payable in cash or stock)	\$1.25	4-30	4-1	5% preferred B (quar.)	31¼c	4-25	4-20	Neptune Meter Co., common (quar.)	35c	5-15	5-1	
Extra	20c	4-30	4-1	Lees (James) & Sons, 3.85% pfd. (quar.)	96¼c	5-1	4-15	\$2.40 preferred (quar.)	60c	5-15	5-1	
Hayes Industries (quar.)	30c	4-25	3-24	Lerner Stores, 4½% preferred (quar.)	\$1.12½	5-1	4-18	New England Fund	19c	5-1	4-18	
Hecht Co., common (quar.)	45c	4-30	4-11	Leslie Salt (quar.)	40c	6-16	5-15	(Quarterly from net investment income)	\$2	8-25	8-5	
Extra	10c	4-30	4-11	Lewis Brothers, Ltd. (quar.)	115c	4-30	3-31	New York Dock, common	7½c	5-1	4-21	
3¾% preferred (quar.)	93¾c	4-30	4-11	Lincoln National Life Insurance Co. (Fort	40c	5-1	4-10	New York Merchandise (quar.)	50c	5-15	4-18	
Hensonway Furniture Co., common (quar.)	10c	5-1	4-10	Wayne) (increased quar.)	40c	8-1	7-10	N. Y. State Electric & Gas, com. (quar.)	98¾c	7-1	6-6	
Heppenthal Co., preferred (quar.)	13¼c	5-1	4-10	Quarterly	40c	11-1	10-10	\$3.75 preferred (quar.)	25c	5-1	4-15	
Hercules Galvan Products, Inc.	56¼c	5-1	4-22	Quarterly	75c	6-2	5-5	New York Wire Cloth (quar.)	93¼c	5-1	4-15	
7% preferred class A (quar.)	35c	5-1	4-15	Quarterly	50c	9-10	8-15	Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¼c	5-1	4-15	
Hershey Chocolate 4¼% series A preferred	53¼c	5-15	---	Original capital	\$1.10	6-10	5-16	Niagara Share Corp.	20c	6-20	5-23	
(entire issue called for redemption on May				Original capital	\$1.10	9-10	8-15	(20% from current investment income and				
15 at \$51.50 plus this dividend)				Original capital	\$1.10	12-10	11-17	15% from capital gains)	35c	8-1	5-29	
Hercules Powder Co., 5% preferred (quar.)	\$1.25	5-15	5-1	Original capital	\$1.10	12-10	11-17	Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	5-9	4-17	
Hevi-Duty Electric (s-a)	30c	5-1	4-4	Original capital	\$1.10	12-10	11-17	North American Car Co. (quar.)	45c	6-10	5-10	
Higbie Mfg. (quar.)	15c	5-1	4-15	Original capital	\$1.10	3-10-59	2-19	North American Coal Corp. (quar.)	15c	5-12	4-25	
Hilo Electric Light, common	45c	6-15	6-5	Loblaw Cos., Ltd., class A (quar.)	110c	6-2	5-7	North American Investment, 6% pfd. (quar.)	37½c	6-20	5-29	
Common	45c	9-15	9-5	Class B (quar.)	110c	6-2	5-7	5½% preferred (quar.)	34¼c	6-20	5-29	
Common	45c	12-15	12-5	\$2.40 preferred (quar.)	160c	6-2	5-7	North American Life Insurance Co.	10c	4-25	4-14	
Holly Stores Inc., 5% conv. pfd. (quar.)	31¼c	5-1	4-21	Loblaw, Inc. (quar.)	50c	6-2	5-15	(Chicago) (semi-annually)	10c	4-25	4-14	
5% preferred (quar.)	30c	5-1	3-31	Loblaw Groceries Co., Ltd., common	\$151½c	6-2	5-7	North Carolina RR. Co., 7% gtd. (s-a)	\$3.50	8-1	7-31	
Holt (Henry) & Co. (stock div.)	5%	5-9	4-11	1st preferred (quar.)	\$137½c	6-2	5-7	Northern Engineering Works	15c	4-25	4-11	
Home Insurance Co. (N. Y.) (quar.)	50c	5-1	4-1	2nd preference (quar.)	\$137½c	6-2	5-7	Northern Illinois Corp., com. (quar.)	20c	5-1	4-16	
Home State Life Insurance Co. (Okla.)	2%	5-15	4-15	Local Finance Corp. (R. I.), common	5c	5-1	4-15	\$1.50 conv. preferred (quar.)	37½c	5-1	4-16	
Stock dividend	2%	9-10	4-15	Class A	10c	6-2	4-15	Northern Indiana Public Service Co.	50c	6-20	5-23	
Cash dividend	25c	9-10	4-15	Preferred (quar.)	11¼c	6-2	4-15	Common (quar.)	44c	6-30	5-23	
Hoover Ball & Bearing (quar.)	25c	4-30	4-15	Lock Joint Pipe, common (monthly)	2½c	4-30	4-18	Northern Illinois Gas, common (quar.)	22c	5-1	3-21	
Horder's Inc. (quar.)	25c	5-1	4-15									



Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Pacific Hawaiian Products (quar.)	25c	4-30	4-15	Salada-Shirriff-Horsey, Ltd., common	115c	6-14	5-8	Trade Bank & Trust Co. (N. Y.) (quar.)	20c	5-15	5-1
Pacific Lighting Corp. (quar.)	50c	5-15	4-18	5 1/2% preferred (quar.)	134 1/2c	5-31	5-8	Trane Company (quar.)	22 1/2c	5-1	4-14
Packard-Bell Electronics (quar.)	12 1/2c	4-25	4-10	5 3/4% preferred (initial)	135 1/2c	5-31	5-9	Transamerica Corp. (quar.)	35c	4-30	3-31
Pan American World Airways, Inc.	20c	5-16	4-18	San Antonio Transit Co., vtc. common	15c	5-15	5-1	Transcontinental Gas Pipe Line, com. (quar.)	25c	5-1	4-16
Park Chemical Co.	2 1/2c	7-1	6-13	Voting trust certificates common	15c	8-15	8-1	\$2.55 preferred (quar.)	63 1/2c	5-1	4-16
5% conv. preferred (quar.)	2 1/2c	10-1	9-15	Voting trust certificates common	15c	11-15	11-1	\$4.90 preferred (quar.)	\$1.22 1/2	5-1	4-16
5% conv. preferred (quar.)	2 1/2c	1-2-59	12-15	San Carlos Milling Co., Ltd.	20c	4-25	4-15	\$5.96 preferred (quar.)	\$1.49	5-1	4-16
Parke, Davis & Co. (quar.)	50c	4-30	4-7	San Miguel Brewery, Inc.	30c	4-25	3-31	Trico Oil & Gas Co.	10c	5-1	4-18
Parker (S. C.) & Co., 40c preferred (quar.)	10c	5-1	4-25	Schenley Industries (quar.)	20c	5-1	4-15	Trinity Universal Insurance (Dallas) (quar.)	25c	5-26	5-15
Parker Drilling (Canada) Ltd. (reduced)	110c	5-1	4-15	Schweitzer Corp., 5 1/2% preferred A (quar.)	25c	5-10	4-18	Quarterly	25c	8-25	8-15
Peninsular Telephone Co.				Scott Paper, \$3.40 preferred (quar.)	87c	5-1	4-17	Quarterly	25c	11-25	11-14
Name changed to General Telephone Co. of Florida. See div. announcement under new name				\$4 preferred (quar.)	\$1	5-1	4-18	Tropical Gas, \$5.24 preferred (s-a)	\$2.62	4-30	4-15
Penman & Co., Ltd., common (quar.)	145c	5-15	4-18	Seavill Manufacturing, 3.65% pfd. (quar.)	91 1/4c	6-1	5-14	Union Carbide Corp. (quar.)	90c	6-2	4-18
6% preferred (quar.)	\$1.50	5-1	4-2	Seaboard Finance Co.				Union Electric Co.			
Peninsular Chemicals Corp. (quar.)	40c	5-1	4-15	Stock dividend	2%	5-12	4-10	\$3.50 preferred (quar.)	87 1/2c	5-15	4-18
Pennsylvania Power Co., 4 1/4% pfd. (quar.)	\$1.05	6-2	5-15	Seagrave Corp., com. (stock dividend)	2%	4-25	3-31	\$3.70 preferred (quar.)	82 1/2c	5-15	4-18
4.25% preferred (quar.)	\$1.06 1/4	6-2	5-15	Seaport Metals (quar.)	4c	4-30	4-18	\$4 preferred (quar.)	\$1	5-15	4-18
Penobscot Chemical Fibre Co. (Maine)				Selected American Shares Inc. (from investment income)	7c	4-29	3-31	\$4.50 preferred (quar.)	\$1.12 1/2	5-15	4-18
Common voting (quar.)	20c	6-2	5-15	Seminole Oil & Gas Co., 5% pfd. (quar.)	12 1/2c	6-1	5-8	Union Gas Co. of Canada Ltd. (quar.)	740c	5-1	4-4
Common nonvoting (quar.)	20c	6-2	5-15	5% preferred (accum.)	\$1	6-1	5-8	Union Oil Co. of California (quar.)	60c	5-10	4-10
Peoples National Bank (Bklyn., N. Y.)				5% preferred (accum.)	75c	9-1	8-2	United Aircraft Corp.			
Quarterly	50c	5-1	4-8	5% preferred (accum.)	75c	12-1	11-8	4% preference 1955 series (quar.)	\$1	5-1	4-11
Pepsi-Cola General Bottlers (quar.)	15c	5-20	5-10	With above payments all arrears will be cleared by end of this year.				4% preference 1956 series (quar.)	\$1	5-1	4-11
Perkins Machine & Gear (quar.)	13 1/2c	4-30	3-11	Shareholders Trust of Boston (from net investment income)	10c	4-30	3-31	United Continental Fund shares (from net investment income)	6c	4-30	4-16
Permanent Cement (quar.)	95c	5-1	4-10	Shawinigan Water & Power Co., com. (quar.)	117c	5-23	4-15	United-Greenfield Corp., common (initial)	27 1/2c	5-1	4-21
Philadelphia Electric Co., 3.80% pfd. (quar.)	\$1.07 1/2	5-1	4-10	Class A (quar.)	\$33 1/2c	5-15	4-18	60 cent preferred (initial quar.)	15c	5-1	4-21
4.30% preferred (quar.)	\$1.10	5-1	4-10	Sheraton Corp. of America (quar.)	15c	5-1	4-4	United Keno Hill Mines Ltd. (reduced)	18c	5-7	4-17
4.68% preferred (quar.)	\$1.17	5-1	4-10	Sherwin-Williams Co. of Canada				United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20
Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	6-4	5-20	Common (quar.)	145c	5-1	4-10	United Shoe Machinery Corp.			
Phillip Morris Inc.				Sierra Pacific Power Co., common	35c	5-1	4-14	Common (quar.)	62 1/2c	5-1	4-3
3.90% preferred (quar.)	97 1/2c	5-1	4-15	\$2.44 preferred A (quar.)	61c	6-2	4-15	Special	50c	5-1	4-3
4% preferred (quar.)	\$1	5-1	4-15	Silvray Lighting (quar.)	7 1/2c	5-15	5-7	6% preferred (quar.)	37 1/2c	5-1	4-3
Phillips-Van Heusen, com. (stock dividend)	3%	5-1	4-18	Simms (T. S.) & Co., Ltd.				U. S. Envelope Co. (quar.)	30c	6-2	5-22
5% preferred (quar.)	\$1.25	5-1	4-18	\$1 preferred (quar.)	125c	5-1	4-15	U. S. Fire Insurance Co. (quar.)	25c	5-1	4-17
Piedmont & Northern Ry. (quar.)	\$1.25	4-21	4-4	Skelly Oil Co. (quar.)	45c	6-5	4-29	U. S. Playing Card			
Pittsburg, Youngstown & Ashtabula Ry. Co.				Skyland Life Insurance (North Carolina)	30c	5-1	4-15	Interim	50c	5-1	4-15
7% preferred (quar.)	\$1.75	6-2	5-20	Slatier (N. J.), common (quar.)	125c	5-1	4-10	U. S. Rubber Co., 8% 1st preferred (quar.)	\$2	6-13	5-26
Pittston Co., common (quar.)	30c	4-25	4-10	Smith (A. O.) Corp. (quar.)	40c	5-1	4-1	U. S. Vltamin Corp. (quar.)	25c	5-15	4-30
\$3.50 preferred (quar.)	87 1/2c	4-21	4-10	Smith (Howard) Paper Mills, Ltd.				United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	5-15	4-25
Ellisburg Mills Inc., common (quar.)	62 1/2c	6-2	5-8	Common (increased quar.)	130c	4-30	3-31	United Transit Co., common (quar.)	15c	5-1	4-15
\$4 preferred (quar.)	\$1	7-15	7-1	\$2 preferred (quar.)	150c	4-30	3-31	5% preferred (quar.)	62 1/2c	5-1	4-15
Pioneer Petroleum Co., prior pfd. (s-a)	17 1/2c	5-1	4-1	South Coast Corp. (quar.)	12 1/2c	4-30	4-15	Common (quar.)	6c	5-31	5-15
Pittsburgh Brewing Co. (accum.)	62 1/2c	5-1	4-23	Southern California Edison, com. (quar.)	60c	4-30	4-15	Common (quar.)	6c	8-30	8-15
Pittsburgh Plate Glass Co.	55c	6-20	6-4	4.48% preferred (quar.)	28c	4-30	4-5	Common (quar.)	6c	11-29	11-15
Plymouth Rubber Co. (quar.)	5c	5-15	5-1	Southern California Water, common	22 1/2c	6-2	5-15	\$3.50 convertible preferred (quar.)	87 1/2c	5-1	4-15
Pennumatic Scale Corp., Ltd. (quar.)	40c	5-1	4-18	4% preferred (quar.)	25c	6-2	5-15	\$3.50 convertible preferred (quar.)	87 1/2c	8-1	7-15
Polaroid Corp., common (quar.)	5c	6-24	6-9	4 1/4% preferred (quar.)	\$0.265 1/4	6-2	5-15	\$3.50 convertible preferred (quar.)	87 1/2c	11-1	10-15
5% 1st preferred (quar.)	62 1/2c	6-24	6-9	5.44% preferred (quar.)	34c	6-2	5-15	\$3.50 convertible preferred (quar.)	87 1/2c	2-1-59	1-15
\$2.50 2nd preferred (quar.)	62 1/2c	6-24	6-9	Southern Canada Power Ltd., com. (quar.)	\$62 1/2c	5-15	4-18	Universal Leaf Tobacco, common (quar.)	40c	6-28	6-10
Potomac Edison Co., 3.60% pfd. (quar.)	90c	5-1	4-11	4.72% preferred (quar.)	5%	5-1	4-11	Universal Marion Corp. (quar.)	40c	4-30	4-15
4.70% preferred (quar.)	\$1.17 1/2	5-1	4-11	Southern Company (quar.)	30c	6-6	5-6	Universal Products Co. (quar.)	40c	5-1	4-18
Prentice-Hall, Inc.				southern Indiana Gas & Electric				Upper Peninsula Power Co., com. (quar.)	40c	5-1	4-18
5% preferred (entire issue called for redemption on May 29 at \$50 per share plus this dividend)	\$1.25	5-29		4.80% preferred (quar.)	\$1.20	5-1	4-15	5 1/2% preferred (quar.)	\$1.31 1/4	5-1	4-18
President Electric Ltd. (reduced)	\$2 1/2c	5-9	4-25	Southern Materials Co. (quar.)	10c	5-1	4-11	5 1/2% preferred (quar.)	\$1.37 1/2	5-1	4-18
Price Brothers Ltd. (quar.)	175c	5-1	4-4	Southern Nevada Power (quar.)	25c	5-1	4-11	Value Line Fund, Inc. (from earned income)	4c	4-30	4-9
Prince Gardner Co. (quar.)	25c	6-2	5-15	Southern Railway Co.				Van Camp Sea Food (quar.)	20c	5-1	4-15
Procter & Gamble Co. (quar.)	50c	5-15	4-25	5% non-cumulative preferred (quar.)	25c	6-13	5-15	Van Dorn Iron Works Co.	15c	4-30	4-9
Public Service Co. of Colorado, com. (quar.)	45c	5-1	4-11	5% non-cumulative preferred (quar.)	25c	9-15	8-15	Van Horn Butane Service			
3/4% preferred (quar.)	\$1.06 1/4	6-2	5-15	Southeastern Public Service				Preferred A (quar.)	37 1/2c	5-1	4-15
4.20% preferred (quar.)	\$1.05	6-2	5-15	3.70% preferred (quar.)	92 1/2c	5-1	4-18	Preferred A (quar.)	37 1/2c	8-1	7-17
4 1/2% preferred (quar.)	\$1.12 1/2	6-2	5-15	3.90% preferred (quar.)	97 1/2c	5-1	4-18	Vanadium Corp. of America (quar.)	50c	5-13	5-2
Public Service Co. of New Hampshire				4.15% preferred (quar.)	\$1.03 1/4	5-1	4-18	Vangas, Inc., \$1.50 conv. pfd. (quar.)	37 1/2c	5-1	4-15
Common (quar.)	25c	5-15	4-25	4.25% preferred (quar.)	\$1.10	5-1	4-18	Vieland Industries	3c	4-30	3-31
3.35% preferred (quar.)	84c	5-15	4-25	4.40% preferred (quar.)	\$1.15	5-1	4-18	Virginian Railway			
4.50% preferred (quar.)	\$1.12 1/2	5-15	4-25	4.50% preferred (quar.)	27 1/2c	5-1	4-18	6% preferred (quar.)	15c	5-1	4-16
Puritan Fund Inc. (quarterly from net investment income)	9c	4-25	4-3	4.36% preferred (\$25 par) (quar.)	27 1/2c	5-1	4-18	6% preferred (quar.)	15c	8-1	7-17
Quebec Power Co. (quar.)	135c	5-23	4-15	4.40% preferred (\$25 par) (quar.)	27 1/2c	5-1	4-18	Wagner Electric Corp. (quar.)	50c	6-18	6-4
Quinte Milk Products Ltd.				Southland Paper Mills (s-a)	\$1	6-10	5-31	Walker & Co., common (quar.)	25c	5-20	4-25
Class A partic. (quar.)	115c	5-1	4-18	Southwestern Drug Corp., common (quar.)	50c	5-15	4-30	Walworth Co. (quar.)	30c	4-30	4-15
Radio Corp. of America, common (quar.)	25c	4-28	3-17	\$5 preferred (quar.)	\$1.25	4-15	3-31	Warner Bros. Pictures, Inc. (quar.)	30c	5-5	4-18
\$3.50 1st preferred (quar.)	87 1/2c	7-1	6-9	Southwestern Electric Service				Washington Gas Light, common (quar.)	50c	5-1	4-15
Railway Equipment & Realty Co., Ltd.				4.40% preferred (quar.)	\$1.10	5-1	4-19	\$4.25 preferred (quar.)	\$1.96 1/4	5-10	4-25
6% preferred (quar.)	\$1.50	4-25	3-31	Southwestern Life Insurance (Dallas) (quar.)	45c	7-10	7-1	\$4.50 preferred (quar.)	\$1.12 1/2	5-10	4-25
Ralston Purina (quar.)	25c	6-12	5-22	Southwestern States Telephone, com. (quar.)	30c	6-1	5-9	Watson Bros. Transportation Co. (quar.)	13c	4-28	4-15
Randall Graphite Bearings (quar.)	5c	4-30	4-15	\$1.44 preferred (quar.)	36c	6-1	5-9	Weeden & Co., common (quar.)	75c	6-10	5-26
Rapid Grip & Batten Ltd.				\$1.32 preferred (quar.)	33c	5-1	4-15	West Coast Telephone Co., common (quar.)	28c	6-1	5-9
Common (increased s-a)	30c	7-2	6-12	Special Investments & Securities, Inc. (quar.)	20c	6-10	5-9	\$1.44 preferred (quar.)	36c	6-1	5-9
6% preferred (quar.)	\$1.50	7-2	6-12	Spencer Kellogg & Sons (quar.)	30c	7-1	6-16	West Jersey & Seashore RR., com. (s-a)	\$1.50	7-1	6-13
6% preferred (quar.)	\$1.50	10-1	9-12	Spokane International RR. Co. (quar.)	30c	10-1	9-15	Special guaranteed (s-a)	\$1.50	6-2	5-15
Raymond Concrete Pile Co. (name chgd. to Raymond International, Inc.) (quar.)	55c	5-15	4-21	Quarterly	30c	12-15	12-1	Western Insurance Securities Co.			
Reading Co., common (quar.)	50c	5-8	4-10	Sports Arena (Del.) (stock dividend)	1%	6-15	3-15	\$2.50 class A (accum.)	\$2	5-1	4-14
Real Estate Investment Trust of America				Stock dividend	1%	8-15	3-15	Western Light & Telephone Co., com. (quar.)	50c	5-1	4-21
Quarterly	20c	4-28	4-21	Stock dividend	1%	11-15	3-15	5% preferred (quar.)	31 1/2c	5-1	4-21
Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	5-1	4-15	Standard Dredging, \$1.60 pfd. (quar.)	40c	6-2	5-17	5.20% preferred (quar.)	32 1/2c	5-1	4-21
Reed (C. A.) Co., \$2 partic. class A (quar.)	25c	5-1	4-21	Standard Fire Insurance (N. J.) (quar.)	50c	4-23	4-16	Western Pacific RR. (quar.)	75c	5-15	5-1
Class B (quar.)	25c	5-1	4-21	Standard Fuel Co., Ltd.				Western Precipitation Corp.	20c	4-30	4-17
Reinsurance Corp. (N. Y.) (s-a)	25c	6-27	6-13	4 1/2% preferred (quar.)	\$56 1/4c	5-1	4-15	Western Table & Stationery Corp.			
Reitman's (Canada), Ltd. (quar.)	115c	5-1	4-15	Standard Products (quar.)	25c	4-21	4-10	Stock dividend	200%	4-30	4-9
Reliable Stores Corp. (quar.)	30c	5-6	4-24	Standard Railway Equipment (quar.)	25c	5-1	4-11	5% preferred (quar.)	\$1.25	7-1	6-10
Reliance Electric & Engineering Co. (quar.)	45c	4-30	4-16								



# General Corporation and Investment News

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offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will be applied to prepay the company's outstanding 4% bank loans, due Sept. 4, 1959 (\$50,000,000 plus interest) and to supplement the general funds of the company. The outstanding bank loans are the balance remaining of \$150,000,000 borrowed in September, 1956 in connection with the company's acquisition of The Trinidad Oil Company Limited. The additional funds will be available for capital and exploratory expenditures and for such other corporate purposes as the management may determine. The company estimates that for the year 1958 its capital and exploratory expenditures, including dry hole costs, will be about \$600,000,000. The company and its subsidiaries are engaged in the production, transportation, refining, and marketing of crude oil and products thereof.—V. 187, p. 1481.

## (II. I) Thompson Fiber Glass Co.—Registers Proposed Secondary Offering—

This company on April 14 filed a registration statement with the SEC covering 125,000 outstanding shares of its common stock, \$1 par. Holders of these shares propose to make a public offering thereof through an underwriting group headed by Shearson, Hammill & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company has outstanding 421,966 common shares. The 125,000 shares are to be sold by Rose Thompson and Ann Thompson, the wives of Harry I. Thompson; and George M. Thompson, the children and grandchildren of Harry I. Thompson, and by Harry I. Thompson, George M. Thompson and Robert S. Thompson, who are executive officers of the company.

No part of the proceeds will be received by the company. Present holders of the largest blocks of outstanding shares are Harry I. Thompson (President), 57,841 shares (13.73%) and Rose Thompson, 60,137 shares (14.25%). The 12 selling stockholders now hold an aggregate of 253,333 shares and, after sale of the 125,000 shares, will continue to hold 128,333 shares, or 30.46%.—V. 187, p. 780.

## Top Oil & Gas Co., Salt Lake City, Utah — Registers Proposed Stock Offering With SEC—

The company filed a registration statement with the SEC on April 15, 1958, covering 220,000 shares of its common stock, to be offered for public sale at \$5 per share. The offering is to be made on a "best efforts" basis by Andersen-Randolph & Co., Inc., of Salt Lake City, for which a selling commission of 75¢ per share is to be paid. In addition, the company has granted the underwriter a five-year option to purchase at \$5 per share, one additional share for each 10 shares sold under this offering, up to a maximum of 20,000 shares (of the 220,000 shares being registered).

The company was organized in September, 1957, under Nevada law for the purpose of exploration of properties with oil and gas possibilities, the acquisition of these properties, their development where circumstances warrant, and the production and marketing of oil and/or gas where found in commercial quantities.

Of the net proceeds of this stock offering, \$200,000 is to be used for drilling two wells in the Big Piney Gas Field area of Wyoming; \$50,000 for geological and geophysical expenses in conducting reconnaissance and evaluation of company property; \$100,000 in acquiring new properties where prospectus appear favorable; and \$555,000 for general company purposes, including additional drilling, equipment and miscellaneous expenses.

The prospectus lists Blair Steele as President. He holds 22,000 shares of stock, or 29.8% of the 73,700 shares issued to promoters for cash and property. An additional 8,000 shares, or 10.85%, are owned by Jack H. Uihori of Honolulu. For the 73,700 shares, the promoters paid \$141,750 in cash and assigned certain oil and gas leases to the company for which they had paid \$3,451.

## Union Bag-Camp Paper Corp.—Earnings Lower—

Earnings for the first quarter of 1958 approximated 45 cents per share, compared with 67 cents per share for the comparable quarter last year. Alexander Calder, Chairman of the Board, told stockholders at the annual meeting held on April 8.

"Last year's first quarter earnings of 67 cents tapered off during the other quarters so that the average 1957 quarterly earnings were about 62 cents a share. This year we hope succeeding quarters will average upward," Mr. Calder said.

He noted that the company was currently producing at a rate some 8% to 10% below the 1957 rate when the company's plants were operating at about 95% of capacity.—V. 187, p. 1253.

## Union Carbide Corp.—Quarterly Sales Off 16%—

Sales for the first quarter of 1958 will be approximately \$293,500,000, 16% below sales of \$351,000,000 in the first quarter of 1957. Income for the first quarter of 1958 is estimated at approximately 70 cents per share compared to \$1.18 for the same period a year ago. Although there was a sharp drop in November of 1957, sales have held at a constant level since that time. It is anticipated that an improvement in sales and earnings will be experienced during the balance of this year.—V. 187, p. 1586.

## United Gas Improvement Co. — Registers Proposed Bond Offering With SEC—

The company on April 11 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, due 1983, to be offered for public sale at competitive bidding.

Net proceeds will be used to reimburse, in part, the company's treasury for property additions and improvements and to meet, in part, the cost of the company's construction program, including the retirement of some \$4,000,000 of bank loans incurred in connection therewith. The company's construction program calls for expenditures of \$41,475,000 between March 1, 1958 and Dec. 31, 1962.

Bids will be received by the company at 1401 Arch St., Philadelphia 5, Pa., up to 11 a.m. (EDT) on May 13 for the purchase from it of the above-mentioned \$15,000,000 of first mortgage bonds.—V. 187, p. 1361.

## United States Plywood Corp.—New Development—

Koverite—a durable but inexpensive flush-cut binder cover material in 16 colors—has been introduced by the Barash Company Division of United States Plywood Corp.

Mike Barash, General Manager of the division, says Koverite is recommended for flush-cut covers for presentation folders, sample books, manuals, check books and bibles. It will sell for 10 to 15% less than similar materials which are presently used.

Koverite is composed of tough cellulose fibers, bonded under heat and pressure with latex. The surface has been coated with lacquer. Because the base stock is dyed to match the surface coating, Koverite retains its good appearance far longer than surface-colored materials whose base colors tend to show through cracks in the coating which develop through use.

Koverite is being produced in 16 colors, including pastels, and three roller-embossed grains: Levant, Pinseal and Colonial.—V. 187, p. 1587.

## United States Rubber Co.—New Development—

A new method of processing nylon passenger tires that makes possible the most important improvement in nylon tire quality since the man-made fiber came into use as a tire cord, has been developed by this company.

Nylon tires made by the new process, called pressure tempering, will not "grow" in service and are practically immune to tread-groove cracking, according to G. Raymond Cuthbertson, Vice-President and General Manager of the tire division.

He said the new process also increases the mileage of tires made with nylon cord and gives them more dependable performance at turnpike speeds.—V. 187, p. 1482.

## Vanderbilt Mutual Fund, Inc.—Assets Show Gain—

Feb. 3, '57 Dec. 31, '57 Jun. 30, '57  
Total net assets \$261,206 \$232,472 \$107,271  
Net asset value per share at Dec. 31, 1957 was \$4.16.—V. 185, p. 2145.

## Varian Associates—Forms Radiation Division—

This corporation on April 9 announced the formation of a Radiation Division headed by Dr. William J. McBride, Jr., for the design and manufacture of electronic equipment, components and particle accelerators.

Mr. McBride said Varian's development of high power klystron amplifiers over the past nine years has opened the door to a number of radar systems and communications techniques which previously were impractical. Part of the Radiation Division is concerned with equipment for these systems, such as high power pulse and c-w microwave transmitters and transmitter components, microwave components and microwave test and measurement equipment, with future emphasis on the development of proprietary products.

The new Radiation Division is being geared to become a major manufacturer in the new but increasingly important field of accelerators and to assume a large role in the design and manufacture of guided missiles, communications, radar, and electronic equipment and components.—V. 186, p. 1096.

## Vertol Aircraft Corp.—Announces Canadian Contract

The Government of Canada has purchased three Vertol Model 44 helicopters for the Royal Canadian Air Force, it was announced on April 9 by Max Bowen, General Manager of Vertol Aircraft (Canada) Ltd., at Arrnprior, Ont., Canada.

The Royal Swedish Navy is taking delivery on four of the helicopters. Five have been sold to New York Airways and two others have been leased to Sabena Belgian World Airlines.

The new Vertol 44's, which will be delivered to the RCAF this month, have been certified at a gross weight of 14,350 pounds, compared with 14,000 for the earlier Model 42, which was licensed both by the Canadian Department of Transportation and the CAA. Increases in both speed and payload make the new aircraft about 25% more efficient than the military models, Mr. Bowen said.

He stated the cost of the three aircraft, with spares, is about \$1,000,000.—V. 187, p. 1587.

## Vielad Industries, Inc.—Unit Closes Large Contract—

Tracy Manufacturing Co., a subsidiary, has announced closing of a major contract, involving \$6,000,000 order, to supply kitchen equipment units for 22,000 homes at the new Levittown, N. J. housing development of Levitt & Sons, Inc., a leading Eastern real estate corporation.

In addition, Tracy will supply 6,200 kitchen units for the planned Levitt project in Washington, D. C., which will get underway early in 1960. Work on the New Jersey project is already underway.

Tracy currently has a full crew at work completing an 11,000 unit order for the Portsmouth, N. H. Air Base Housing Project. They will shortly swing into production on the Levitt order and expect to double their employment rolls during the course of this year.

Since the recent acquisition of American Kitchens by Tracy, the sales at the Pittsburgh fabrication plant have increased 400% over the past year.—V. 186, p. 2897.

## Virginia Electric & Power Co.—Gross and Net Up—

Calendar Years—	1957	1956
Operating revenues	129,600,000	117,798,000
Operating expenses and taxes	98,542,000	90,009,000
Net operating revenues	31,058,000	27,789,000
Interest, etc., deductions	6,556,000	6,653,000
Net income	24,502,000	21,136,000
Preferred dividends	2,786,000	2,795,000
Common dividends	13,370,000	11,550,000
Shares of common stock outstanding at end of period	14,200,000	*13,200,000
Earnings per share outstanding at end of period	\$1.53	*\$1.39

\*Restated to reflect stock split.  
On April 26, 1957, the common stock was reclassified from shares of \$10 par value (6,600,000 shares) to shares of \$8 par value (13,200,000 shares) by means of a stock split (2 shares for 1 share), and the capital represented thereby increased \$39,600,000 by transfer from "Premiums on Capital Stock" and "Earned Surplus" of \$39,115,287 and \$484,713, respectively. One million additional common shares were sold in June 1957 for \$24,210,000, of which \$8,000,000 was credited to "Common Stock" and \$16,210,000 to "Premiums on Capital Stock."

FINANCING—Securities were sold in 1957 on two occasions. In June, 1,000,000 additional shares of common stock were sold through competitive bidding to the highest bidder at a price of \$24.21 per share. The proceeds to the underwriters amounted to \$24,210,000. This stock was offered by the underwriters to the public at \$25 per share. In December, the second step in the year's financing was completed as six underwriting groups bid for \$20,000,000 principal amount of first refunding mortgage bonds. The winning bid was 99.70% for 4½% bonds. The cost of this new money to the company was 4.52% reflecting the high cost of debt money that prevailed during the year.

At the year end the company's capitalization consisted of 50% debt, 12% preferred stock and 38% common stock and surplus.

During 1958 a substantial amount of new money will be needed to finance the construction program on which an estimated \$70,000,000 will be spent this year. It is presently expected to sell \$25,000,000 of first mortgage bonds on June 10, subject to market and other conditions at the time.

The 1958 construction budget calls for estimated expenditures of \$70,000,000. Over half of this amount, or about \$38,300,000 will be spent for new generating facilities, including the new units at our Yorktown, Brems, Portsmouth and Chesterfield Power Stations. These additions will increase our steam capacity 640,000 kilowatts by 1960, or about half again our present steam capacity. Transmission and distribution work will require \$27,270,000 and \$4,430,000 will be spent on myriad other jobs.

EARNINGS FOR 12 MONTHS ENDED FEB. 28

	1958	1957
Operating revenues	131,583,148	119,405,731
Operating expenses and taxes	101,050,709	91,319,667
Net operating revenues	31,532,439	28,086,064
Interest and other charges	7,786,517	7,228,919
Interest charged to construction	Cr1,143,400	Cr588,033
Net income	24,889,322	21,445,178
Preferred dividends	2,786,355	2,786,355
Balance for common stock	22,102,967	18,658,823
Shares of common stock outstanding	14,200,000	*13,200,000
Earnings per common share	\$1.56	*\$1.41

\*Restated to reflect stock split (2 shares for 1 share) effected April 1957.—V. 187, p. 87.

## Wachapreague Hotel Corp., Wachapreague, Va.—Files With Securities and Exchange Commission—

The corporation on March 31 filed a letter of notification with the SEC covering \$150,000 of 5% and 6% first mortgage bonds, dated Sept. 16, 1957, to be offered at par plus accrued interest. No underwriting is involved. The proceeds are to be used for working capital.

## Ward Baking Co.—Earnings Show Decline—

Net profit for the 12 weeks ended March 22, 1958 was \$86,448 after all charges, and is equivalent to two cents per share of common stock on the 24,202 shares of stock outstanding on March 22, 1958.

This compares with earnings of \$120,631 for the 12 weeks ended March 23, 1957 which were equivalent to six cents per share of common stock on the 819,202 shares of stock outstanding on March 23, 1957 after adjustment for retroactive adjustment for depreciation made in the last quarter of 1957.

R. A. Jackson, President, on April 8 stated that business in the

last five weeks had improved enough to offset a common stock deficit in the earlier weeks and that sales were running slightly ahead of last year.

## Coleman Executive Committee Chairman—

David Coleman, senior partner in the New York Stock Exchange firm of Coleman, Fagan & Co., has been elected Chairman of the Executive Committee of Ward Baking Co. It was announced on April 11 by R. Arnold Jackson, President. Other directors named to the Executive Committee are Francis R. Russell, L. D. Halldiman, William C. Evans, Louis Yaeger and Mr. Jackson.

Mr. Jackson also announced that Leopold Ceil, Treasurer of the Cecil Manufacturing Co., Inc., has been elected to the board of directors.—V. 186, p. 2202.

## Washington Gas Light Co.—Partial Redemption—

The company has called for redemption on May 15, next, \$66,000 of its refunding mortgage bonds, 5% series due 1982, at 100% and accrued interest. Payment will be made at The Chase Manhattan Bank, 18 Pine St., New York, N. Y. or at The Riggs National Bank, Washington, D. C.—V. 187, p. 1587.

## West Virginia Pulp & Paper Co.—Acquires Two Multi-wall Bag Plants—

Arrangements have been made for this company to purchase two multiwall bag plants from Arkell and Smiths, one of the nation's premier bag manufacturers, it was announced on April 14 by officials of both companies.

Approved by the boards of both companies, the sale still is subject to approval by Arkell and Smiths' stockholders.

Although terms of the transaction were not disclosed, David L. Luke, President of West Virginia, said his company would pay cash for Arkell and Smiths' plants at Wellsburg, W. Va., and Mobile, Ala.

Sheldon S. Yates, President of Arkell and Smiths, and pointed out that the transaction with West Virginia does not include the bag company's plants at Canajoharie, N. Y., and Hudson Falls, N. Y., which will continue to be operated by Arkell and Smiths. These plants will manufacture the same products as they have made in the past.

Mr. Luke said the two bag plants of Arkell and Smiths and the two plants of Fulton Bag & Products Co. at New Orleans and St. Louis, acquired by West Virginia on April 1, would become components of a new Multiwall Bag Division of the paper company. Acquisition of these operations marks West Virginia's entry into the multiwall sack converting field, a major market for the company's new CLUPAK stretchable paper.

The four bag facilities will enable the paper company to serve the multiwall markets east of the Rockies. Mr. Luke said, Multiwall sales offices are planned in New York, Chicago, Columbus, Ohio; Minneapolis, St. Louis, Kansas City, Denver, Dallas, New Orleans, Atlanta, and Charleston, S. C.—V. 187, p. 1694.

## Western Giant-Oil, Inc., Deadwood, S. D.—Files With Securities and Exchange Commission—

The corporation on April 4 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

## Western Pacific RR. Co.—Earnings—

Period End. Feb. 28—	1958—Month—1957	1958—2 Mos.—1957
Railway oper. revenue	\$3,715,331	\$4,020,021
Railway oper. expenses	3,059,276	3,055,242
Net revenue from railway operations	\$656,055	\$964,779
Net ry. oper. income	\$41,227	\$10,697
	659,451	\$1,833,789
		948,347

—V. 187, p. 1137.

## Western Ry. of Alabama—Earnings—

Period End. Feb. 28—	1958—Month—1957	1958—2 Mos.—1957
Railway oper. revenue	\$325,371	\$338,511
Railway oper. expenses	275,919	298,951
Net revenue from railway operations	\$49,452	\$39,560
Net ry. oper. income	11,548	20,041
		\$120,567
		\$81,432

—V. 187, p. 1137.

## Williams-McWilliams Industries, Inc. — Receivership Denied—Management Wins—

Vice Chancellor William Marvel in the Court of Chancery at Wilmington, Del., on April 16, dismissed the application filed on April 11 for the appointment of a receiver for this corporation.

The receivership application was an outgrowth of a stockholder proxy contest for control of the corporation, which the management won.

The stockholders on April 11 elected the management slate of directors and defeated the attempt of a committee of minority directors and their associates to take over control of the company in a proxy contest. The vote reported by an inspector of election was 301,443 for management, against 270,530 for the opposition.

## \$9,000,000 Pipeline Contract—

This corporation has received assurances that it will be awarded a \$9,000,000 contract for the construction of a pipeline and oil refinery in Paraguay, South America, Sinclair Robinson, President, announced on April 16.

An official of the company, Mr. Robinson said, is now in Asuncion, capital of the country, presenting detailed plans and specifications for the project to the Government of Paraguay.

The pipeline will extend from Villa Montes in Bolivia to Villa Hayes in Paraguay for a total distance of 441 miles. It will be a 6½-inch pipeline, and the refinery at the end of the line will have a 5,000-barrel daily capacity.—V. 187, p. 1264.

## (Alan) Wood Steel Co. — Plans Early Completion of Iron Powder Plant—

The target date for completion of the 50-ton-per-day iron powder plant announced several months ago by this company has been rescheduled, and it is anticipated that production will be started early in 1959.

Jerome F. Kuzmick, Powder Metal Consultant to Alan Wood, stated that originally it was felt that a period of 18 months minimum would be required for the building of the iron powder plant. However, this has been shortened, as most engineering work has been completed earlier than anticipated and the site selected and approved, with the result that the start of actual construction is imminent.—V. 187, p. 1264.

## Wrigley Properties, Inc.—Reports Profit, etc.—

This corporation in active operation since April, 1957, and formed to develop real estate properties suitable for super market operations, had a pretax profit of \$153,843 and a net income, after taxes, of \$108,376 for the year ended Dec. 31, 1957. Irwin I. Cohn, President, said in the corporation's first annual report to stockholders.

During 1957, Mr. Cohn said, Wrigley Properties acquired or completed construction of seven super market buildings, three of which were in Michigan and four in Oklahoma; a warehouse and office building in Oklahoma, and a combination warehouse-office building in Michigan.

At the close of the year ended Dec. 31, 1957, Wrigley Properties had under construction six super market buildings, of which two were in Michigan, one in Oklahoma, one in Texas and two in Missouri. Early in 1958, three of these were completed and opened for business. The balance are scheduled to be completed during the next several months.

Plans for 1958 already call for the construction of three more super market buildings.

All of the super market buildings, warehouses and office buildings, are or will be leased to and operated by ACF-Wrigley Stores, Inc., under long-term arrangements.—V. 186, p. 570.

## Yale & Towne Manufacturing Co.—Secondary Offering—

A secondary offering of 100,000 shares of capital stock (par \$10) was made on April 14 by Morgan Stanley & Co. and Bache & Co. at \$24.62½ per share, with a dealer's concession of 85 cents per share. It was quickly oversubscribed.—V. 187, p. 1694.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

**Decatur Housing Authority, Ala.**  
**Note Sale**—The \$637,000 notes offered April 15 were awarded to Salomon Bros. & Hutzler, at 0.97% interest, plus a premium of \$12.

**Houston County (P. O. Dothan), Alabama**

**Warrant Sale**—An issue of \$150,000 State gasoline tax anticipation warrants was sold to Sellers, Doe & Bonham, at a price of 100.06, a net interest cost of about 2.34%, as follows:

\$100,000 2½s. Due on March 1 and Sept. 1, 1960 and 1961.  
25,000 2½s. Due on March 1 and Sept. 1, 1962.

The warrants bear date of March 1, 1958, and legal opinion of White, Bradley, Arant, All & Rose, of Birmingham.

### Huntsville, Ala.

**Bond Sale**—The \$1,000,000 electric system bonds offered April 14—v. 187, p. 1589—were awarded to a group composed of Stern, Agee & Leach, Equitable Securities Corp., Hendrix & Mayes, Inc., Robinson-Humphrey Co., Inc., Stubbs, Smith & Lombardo, Inc., Thornton, Mohr & Farish, and Stern Bros. & Co., as follows:

\$214,000 3s. Due on July 1 from 1960 to 1964 inclusive.  
431,000 2½s. Due on July 1 from 1965 to 1969 inclusive.  
355,000 3s. Due on July 1 from 1970 to 1972 inclusive.

**Additional Sale**—The bonds and warrants totaling \$1,500,000 offered at the same time were awarded to John Nuveen & Co., A. C. Allyn & Co., Inc., Baxter & Co., Courts & Co., and Sellers, Doe & Bonham, as follows:

\$1,000,000 school building bonds, at a price of 100.05, a net interest cost of about 3.77%, for \$180,000 4½s, due on June 1 from 1959 to 1965 inclusive; \$270,000 3½s, due on June 1 from 1966 to 1973 inclusive; and \$550,000 3½s, due on June 1 from 1974 to 1986 inclusive.

500,000 gas system revenue warrants, at a price of 100.007, a net interest cost of about 4.46%, for \$375,000 4½s, due on March 1 from 1980 to 1987 inclusive; and \$125,000 3½s, due on March 1, 1988.

**Pickens County Board of Education (P. O. Carrollton), Ala.**

**Warrant Sale**—An issue of \$250,000 capital outlay school warrants was sold to Thornton, Mohr & Farish, at 100.35, a net interest cost of about 3.31%, as follows:

\$101,000 3s. Due on Feb. 1 from 1962 to 1971 inclusive.  
48,000 3½s. Due on Feb. 1 from 1972 to 1975 inclusive.  
101,000 3½s. Due on Feb. 1 from 1976 to 1982 inclusive.

The bonds are dated Feb. 1, 1958. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ARIZONA

**Cochise County, Buena High School District No. 68 (P. O. Bisbee), Arizona**

**Bond Offering**—Harriet Heister, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on May 19 for the purchase of \$50,000 general obligation bonds. Dated June 1, 1958. Due on July 1 from 1960 to 1964 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

### Goodyear, Ariz.

**Bond Sale**—The \$155,000 water and sewer bonds offered April 8—v. 187, p. 1255—were awarded to Kenneth Ellis & Co., and J. A. Hogle & Co., jointly, as 3.90s.

**Bond Sale**—The general obligation bonds totaling \$110,000 offered at the same time were awarded to Refsnes, Ely, Back & Co., and Boettcher & Co., jointly, as 2½s, 3s, and 3½s.

**Pinal County School District No. 5 (P. O. Florence), Ariz.**

**Bond Offering**—Eleanor K. Calfall, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 6 for the purchase of \$60,000 general obligation bonds. Dated April 1, 1958. Due on June 1 from 1959 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

### ARKANSAS

#### Jonesboro, Ark.

**Bond Sale**—The general obligation bonds totaling \$180,000 offered April 10—v. 187, p. 1483—were awarded to Stephens, Inc.

### CALIFORNIA

**Barstow Union School District, San Bernardino County, Calif.**

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on April 21 for the purchase of \$470,000 school building bonds. Dated April 15, 1958. Due on April 15 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Bellflower Unified School District, Los Angeles County, Calif.**

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on May 13 for the purchase of \$175,000 building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

**Bloomfield School District, Los Angeles County, Calif.**

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (CDST) on May 13 for the purchase of \$50,000 school building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

**Centralia School District, Calif.**

**Bond Sale**—The \$242,000 general obligation bonds offered April 15—v. 187, p. 1695—were awarded to the Security-First National Bank of Los Angeles, as 3½s, at 102.20, a basis of about 3.56%.

**Chula Vista City School District, San Diego County, Calif.**

**Bond Sale**—The \$800,000 school building bonds offered April 15—v. 187, p. 1589—were awarded to Bank of America National Trust & Savings Bank of San Francisco, at a price of 100.07, a net interest cost of about 3.40%, as follows:  
\$297,000 5s. Due on May 15 from 1960 to 1968, inclusive.  
33,000 4½s. Due on May 15, 1969.  
132,000 3½s. Due on May 15 from 1970 to 1973, inclusive.  
236,000 3½s. Due on May 15 from 1974 to 1980, inclusive.  
102,000 2s. Due on May 15 from

**Cucamonga Water District (P. O. Cucamonga), San Bernardino County, Calif.**

**Bond Offering**—Norman Hixson, Secretary of the Board of Directors, will receive sealed bids at his office, 9314 San Bernardino Road, Cucamonga, until 2:30 p.m. (CDST) on April 30 for the purchase of \$1,250,000 general obligation water works bonds. Due on May 1 from 1959 to 1988, inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

**Davis Joint School District, Yolo and Solano Counties, Calif.**

**Bond Offering**—Charles S. Paynton, County Clerk, will receive sealed bids at his office in Woodland until 10 a.m. (PDST) on April 30 for the purchase of \$237,000 school bonds. Dated April 30, 1958. Due on April 30 from 1959 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Note**—The foregoing supersedes the report in our issue of April 14—v. 187, p. 1695.

**Duarte Sch. District, Los Angeles County, Calif.**

**Bond Sale**—The \$203,000 building bonds offered April 15 were awarded to a group composed of California Bank, Los Angeles, and Paine, Webber, Jackson & Curtis, jointly, as 3½s, at 101.10, a basis of about 3.37%.

**Additional Sale**—The \$9,000 bonds offered at the same time were awarded to a group composed of Shearson, Hammill & Co.; E. F. Hutton & Co., and Taylor & Co., as 3½s, at a price of 100.96, a basis of about 2.52%.

**Edison School District, Kern County, Calif.**

**Bond Offering**—Vera K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield, until 11 a.m. (CDST) on April 29 for the purchase of \$325,000 school building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1963, inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

**El Monte Union High Sch. District, Los Angeles County, Calif.**

**Bond Sale**—The \$350,000 building bonds offered April 15—v. 187, p. 1362—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith; J. Barth & Co.; Lawson, Levy, Williams & Stern; Stone & Youngberg; H. E. Work & Co.; Irving Lundborg & Co.; Fred D. Blake & Co., and C. N. White & Co., as 3½s.

**Fort Bragg, Calif.**

**Bond Sale**—The \$750,000 general obligation municipal improvement bonds offered April 16—v. 187, p. 1589—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco; Blyth & Co., Inc.; Weeden & Co.; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith; J. Barth & Co.; William R. Staats & Co.; Eastman Dillon, Union Securities & Co.; Stone & Youngberg; Taylor & Co.; Lawson, Levy, Williams & Stern, and C. N. White & Co. The group paid a price of 100.0012, a net interest cost of about 3.82%, for the bonds as follows:  
\$165,000 5s. Due on May 15 from 1959 to 1969 inclusive.  
20,000 3½s. Due on May 15, 1970.  
95,000 3½s. Due on May 15 from 1971 to 1974 inclusive.  
1981 to 1983, inclusive.

470,000 3½s. Due on May 15 from 1975 to 1988 inclusive.

### Fresno, Calif.

**Bond Sale**—The \$1,100,000 municipal improvement sewer bonds offered April 17 were awarded to a group composed of Phelps, Fenn & Co., Inc.; Schwabacher & Co.; Wm. E. Pollock & Co.; and Dempsey-Tegeler & Co., at a price of par, a net interest cost of about 2.59%, as follows:

\$200,000 2s. Due on May 1 from 1959 to 1962 inclusive.  
250,000 2½s. Due on May 1 from 1963 to 1967 inclusive.  
250,000 2½s. Due on May 1 from 1968 to 1972 inclusive.  
400,000 2½s. Due on May 1 from 1973 to 1980 inclusive.

Dated May 1, 1958. Due on May 1 from 1959 to 1980 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Garvey School District, Los Angeles County, Calif.**

**Bond Sale**—The \$37,000 school building bonds offered April 15—v. 187, p. 1362—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at 101.48, a basis of about 3.57%.

**Hudson School District, Los Angeles County, Calif.**

**Bond Sale**—The \$644,000 bonds offered April 15—v. 187, p. 1362—were awarded as 3½s to a group composed of the Bank of America National Trust & Savings Association, San Francisco; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith; J. Barth & Co.; Eastman Dillon, Union Securities & Co.; Stone & Youngberg; Fred D. Blake & Co., and C. N. White & Co.

**Lakeside Union School District, San Diego County, Calif.**

**Bond Sale**—The \$167,000 school bonds offered April 8—v. 187, p. 1483—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 100.02, a net interest cost of about 3.75%, as follows:

\$25,000 5s. Due on May 15 from 1962 to 1966, inclusive.  
15,000 3½s. Due on May 15 from 1967 to 1969, inclusive.  
30,000 3½s. Due on May 15 from 1970 to 1974, inclusive.  
70,000 3½s. Due on May 15 from 1975 to 1983, inclusive.

**Lathrop Water Dist., San Joaquin County, Calif.**

**Bond Sale**—An issue of \$179,000 water bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$30,000 6s. Due on July 15 from 1959 to 1964 inclusive.  
40,000 5s. Due on July 15 from 1965 to 1972 inclusive.  
60,000 4½s. Due on July 15 from 1973 to 1978 inclusive.  
49,000 4s. Due on July 15 from 1979 to 1983 inclusive.

Dated Jan. 15, 1958. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**San Francisco (City and County), California**

**Bond Sale**—The \$19,225,000 bonds offered April 14—v. 187, p. 1695—were awarded to a syndicate headed by the First National Bank, of Chicago, and J. P. Morgan & Co., Inc., as follows:

\$1,500,000 street improvement, Series J, bonds, at a price of 100.07, a net interest cost of about 2.41%, for \$800,000 2½s, due on May 1 from 1959 to 1966 inclusive; and \$700,000 2½s, due on May 1 from 1967 to 1973 inclusive.

2,000,000 off-street parking, Series C, bonds, at a price of 100.09, a net interest cost of about 2.41%, for \$1,080,000 2½s, due on May 1 from 1959 to 1966 inclusive; and \$920,000 2½s, due on May 1 from 1967 to 1973 inclusive.

450,000 sewage treatment, Series F, bonds, at a price of 100.07, a net interest cost of about 2.41%, for \$240,000 2½s, due on May 1 from 1959 to 1966 inclusive; and \$210,000 2½s, due on May 1 from 1967 to 1973 inclusive.

5,000,000 recreation center, Series A, bonds, at a price of 100.08, a net interest cost of about 2.41%, for \$2,680,000 2½s, due on May 1 from 1959 to 1966 inclusive; and \$2,320,000 2½s, due on May 1 from 1967 to 1973 inclusive.

475,000 Lagunda Honda Home and Hospital, Series C, bonds, at a price of 100.14, a net interest cost of about 2.40%, for \$265,000 2½s, due on May 1 from 1959 to 1966 inclusive; and \$210,000 2½s, due on May 1 from 1967 to 1973 inclusive.

1,000,000 playground and recreation centers, Series C, bonds, at a price of 100.10, a net interest cost of about 2.40%, for \$545,000 2½s, due on May 1 from 1959 to 1966 inclusive; and \$455,000 2½s, due on May 1 from 1967 to 1973 inclusive.

1,500,000 Hall of Justice, Series B, bonds, at a price of 100.07, a net interest cost of about 2.41%, for \$800,000 2½s, due on May 1 from 1959 to 1966 inclusive; and \$700,000 2½s, due on May 1 from 1967 to 1973 inclusive.

7,300,000 airport, Series B, bonds, at a price of 100.09, a net interest cost of about 2.40%, for \$2,400,000 2½s, due on May 1 from 1959 to 1964 inclusive; \$2,400,000 2½s, due on May 1 from 1965 to 1968 inclusive; and \$2,500,000 2½s, due on May 1 from 1969 to 1973 inclusive.

**Additional Sale**—The \$5,000,000 Hetch Hetchy Power, Series C, bonds offered at the same time were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.002, a net interest cost of about 2.60%, as follows:

\$375,000 6s. Due on May 1 from 1959 to 1961 inclusive.  
275,000 2½s. Due on May 1, 1962.  
1,100,000 2s. Due on May 1 from 1963 to 1966 inclusive.  
550,000 2½s. Due on May 1, 1967 and 1968.  
810,000 2½s. Due on May 1 from 1969 to 1971 inclusive.  
1,890,000 2½s. Due on May 1 from 1972 to 1978 inclusive.

### Syndicate Members

Other members of the First National Bank and J. P. Morgan & Co., Inc., syndicate: Continental Illinois National Bank and Trust Co., Chicago; Kuhn, Loeb & Co.; Glore, Forgan & Co.; Drexel & Co.; Salomon Bros. & Hutzler; Mercantile Trust Company, of St. Louis; Lee Higginson Corp.; California Bank, of Los Angeles;



Equitable Securities Corporation; Barr Bros. & Co.; Marine Trust Company of Western New York, Buffalo; Braun, Bosworth & Co., Inc.; Stroud & Co.; Francis I. du Pont & Co.; Bache & Co.;

Ira Haupt & Co.; Coffin & Burr; W. E. Hutton & Co.; G. H. Walker & Co.; Robert W. Baird & Co.; National State Bank, of Newark; J. C. Bradford & Co.; Laurence M. Marks & Co.; Gregory & Sons; Baxter & Co.;

First Western Bank & Trust Co., of San Francisco; City National Bank & Trust Co., of Kansas City; J. S. Strauss & Co.; E. F. Hutton & Co.; Julien Collins & Co.; Wallace, Geruldsen & Co.; Cunningham, Schmertz & Co.; Wood, Gundy & Co., Inc.; Folger, Nolan, Fleming-W. B. Hibbs & Co.; Rand & Co.; Glickenhous & Lembo; Third National Bank, in Nashville; C. F. Childs & Co.;

Foster & Marshall; Butcher & Sherrard; Ernst & Co.; Fahey, Clark & Co.; Lyons & Shafto, Inc.; Burns, Corbett & Pickard, Inc.; Janney, Dulles & Battles, Inc.; Barret, Fitch, North & Co.; Blewer Glynn & Co.; Shannon & Co.; Wachovia Bank & Trust Co.; Winston-Salem; Taylor & Co.; Winslow, Cohu & Stetson; John Small & Co.; and Hannaford & Talbot.

Other members of the Bank of America syndicate:

Harris Trust & Savings Bank, of Chicago, First National City Bank, Bankers Trust Company, Chase Manhattan Bank, Guaranty Trust Co., all of New York, Blyth & Co., Inc., First Boston Corp., Lehman Brothers, Harriman Ripley & Co., Inc., Smith, Barney & Co., Northern Trust Co., of Chicago, American Trust Co., of San Francisco, Security-First National Bank of Los Angeles.

Phelps, Fenn & Co., Merrill Lynch, Pierce, Fenner & Smith, R. H. Moulton & Co., Weeden & Co., C. J. Devine & Co., First National Bank, of Portland, Seattle First National Bank, of Seattle Dean Witter & Co., Ladenburg, Thalmann & Co., Lazard Freres & Co., J. Barth & Co., Clark, Dodge & Co., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, R. W. Pressprich & Co., Reynolds & Co., Shearson, Hammill & Co., Shields & Co.

Wm. R. Staats & Co., Boatman's National Bank, of St. Louis, Brown Bros. Harriman & Co., Dominick & Dominick, Estabrook & Co., New York Hanseatic Corp., Roosevelt & Cross, F. S. Smithers & Co., Spencer Trask & Co., Trust Company of Georgia, Atlanta, Andrews & Wells, Inc., City National Bank & Trust Co., of Chicago, Eldredge & Co., First Southwest Company, Fitzpatrick, Sullivan & Co., Illinois Company, Kean, Taylor & Co., A. M. Kidder & Co., Inc., Model, Roland & Stone, Wm. E. Pollock & Co., Provident Savings Bank & Trust Co., of Cincinnati, Schoellkopf, Hutton & Pomeroy.

Stone & Youngberg, First National Bank & Trust Co., of Oklahoma City, Frantz Hutchinson & Co., J. A. Hogle & Co., Kalman & Co., National Bank of Commerce, of Seattle, Northwestern National Bank, of Minneapolis, Stern, Lauer & Co., Van Alstyne, Noel & Co., Anderson & Strudwick, A. G. Edwards & Sons, First Cleveland Corp., First National Bank, of Dallas, Ginther & Co., Granbery, Marache & Co., G. C. Haas & Co.

Lawson, Levy, Williams & Stern, Irving Lundborg & Co., Reinholdt & Gardner, Rockland-Atlas National Bank, of Boston, Rodman & Renshaw, Seasongood & Mayer, Shuman, Agnew & Co., Townsend Dabney & Tyson, Continental Bank & Trust Co., of Salt Lake City, Federation Bank & Trust Co., of New York, Green, Ellis & Anderson, Hollowell, Sulzberger, Jenks, Kirkland & Co., Kenower, MacArthur & Co., Schaffer, Necker & Co., Stern Brothers & Co., Walter

Stokes & Co., Thornton, Mohr & Farish, R. D. White & Co.

H. E. Work & Co., Brush, Slocomb & Co., Cruttenden, Podesta & Co., Dempsey-Tegeler & Co., Dreyfus & Co., Elkins, Morris, Stokes & Co., Freeman & Co., Hill Richards & Co., Interstate Securities Corp., Prescott & Co., Sutro Bros. & Co., Arthur L. Wright & Co., Fred D. Blake & Co., First of Arizona Co., H. V. Sattley & Co., Wagenseller & Durst, Inc., Stern, Frank, Meyer & Fox, C. N. White & Co., Davis, Skaggs & Co., Hooker & Fay, Ellis & Co., Magnus & Co., and J. A. Overton & Co.

**Santa Barbara, Calif.**

**Bond Sale**—The \$1,467,000 improvement bonds offered April 10—v. 187, p. 1362—were awarded to a group composed of the American Trust Co., and the First Western Bank & Trust Co., both of San Francisco, and the First of Michigan Corporation, at a price of 100.01, a net interest cost of about 2.53%, as follows:

\$202,000 3¼s. Due on May 1 from 1959 to 1961 inclusive.  
665,000 2¼s. Due on May 1 from 1962 to 1970 inclusive.  
300,000 2½s. Due on May 1 from 1971 to 1974 inclusive.  
300,000 2¾s. Due on May 1 from 1975 to 1978 inclusive.

**Sierra Junior College Dist., Placer, Nevada, El Dorado and Sacramento Counties, Calif.**

**Bond Offering**—L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn, until 10 a.m. (PST) on April 22 for the purchase of \$300,000 school bonds. Dated May 15, 1958. Due on May 15 from 1960 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Sweetwater Union High Sch. Dist., San Diego County, Calif.**

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (CDST) on Apr. 29 for the purchase of \$1,090,000 school bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1983, inclusive. Principal and interest (J-D) payable at the County Treasurer's office; or at the District's fiscal agency in New York City or Chicago; or at the Bank of America National Trust & Savings Association in San Diego, Los Angeles or San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Westside Union School District, Los Angeles County, Calif.**

**Bond Sale**—The \$222,000 building bonds offered April 15—v. 187, p. 1362—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith; Stone & Youngberg, and C. N. White & Co., as 4s, at 101.88, a basis of about 3.78%.

**Wright School Districts, Sonoma County, Calif.**

**Bond Offering**—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa until 2:30 p.m. (PST) on April 8 for the purchase of \$28,000 school bonds, as follows:

\$26,000 Series B bonds. Due on April 15 from 1962 to 1983 inclusive.  
2,000 Series A bonds. Due on April 15, 1961 and 1962.

Dated April 15, 1958. Principal and interest (A-O) payable at the County Treasurer's office.

**COLORADO**

**La Plata County, Durango School District No. 9 (P. O. Durango), Colorado**

**Bond Sale**—The \$650,000 general obligation school building bonds offered March 18—v. 187,

p. 1139—were awarded to Coughlin & Co.

**CONNECTICUT**

**Enfield (P. O. Thompsonville), Connecticut**

**Bond Sale**—The \$497,000 school bonds offered April 9—v. 187, p. 1483—were awarded to the Harris Trust & Savings Bank, of Chicago, as 2.70s, at a price of 100.40, a basis of about 2.65%.

**Greenwich (P. O. Greenwich), Connecticut**

**Bond Offering**—William H. Sherman, Town Comptroller, will receive sealed bids until 1 p.m. (DST) on May 1 for the purchase of \$960,000 sewer bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City. Legality approved by Day, Berry & Howard, of Hartford.

**North Branford (P. O. North Branford), Conn.**

**Bond Offering**—George C. Gallagher, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (EST) on April 22 for the purchase of \$872,000 school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Legality approved by the above-mentioned attorneys.

**DELAWARE**

**Newark Special School District (P. O. Newark), Del.**

**Bond Offering**—Wilmer E. Shue, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on April 29 for the purchase of \$800,000 school building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1980 inclusive. Principal and interest (J-D) payable at the Farmers Bank of the State of Delaware, in Wilmington. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**FLORIDA**

**Edgewater, Fla.**

**Certificate Offering**—Frank F. Dippery, City Clerk, will receive sealed bids until 11 a.m. (EDST) on May 1 for the purchase of \$400,000 water revenue certificates. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1988 inclusive. Callable on any interest payment date on or after Feb. 1, 1965. Principal and interest (F-A) payable at the Bank of New Smyrna, in New Smyrna Beach, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

**Madeira Beach, Fla.**

**Certificate Offering**—Richard Maduro, City Clerk, will receive sealed bids until 2 p.m. (EST) on April 29 for the purchase of \$300,000 cigarette tax certificates. Dated July 1, 1957. Due on July 1 from 1977 to 1990 inclusive. Callable on July 1, 1968, or on any interest payment date thereafter, in whole or in part, but in inverse numerical order. Principal and interest (J-J) payable at the Madeira Beach Bank, Madeira Beach, or at the option of the holder, at The Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**GEORGIA**

**Brunswick, Ga.**

**Bond Sale**—The \$375,000 3½%, 3¾% and 4% Port and Terminal Facilities bonds offered April 16—v. 187, p. 1484—were awarded to a group composed of Clement A. Evans & Co., Wyatt, Neal & Waggoner, Byron Brooke & Co., and J. W. Tindall & Co., at a price of 103.53.

**ILLINOIS**

**Cook County School District No. 69 (P. O. Skokie), Ill.**

**Bond Sale**—The \$440,000 school site and building bonds offered

April 16 were awarded to John Nuveen & Co., and Reynolds & Co., jointly, at a price of 100.06, a net interest cost of about 3.55%, as follows:

\$140,000 4s. Due on Jan. 1 from 1960 to 1965 inclusive.  
300,000 3½s. Due on Jan. 1 from 1966 to 1977 inclusive.

**East Moline, Ill.**

**Bond Offering**—Arnold Neihaus, City Clerk, will receive sealed bids until 5 p.m. (CST) on May 6 for the purchase of \$1,500,000 sewerage system revenue bonds. Callable on May 1, 1973.

**East St. Louis, Ill.**

**Bond Sale**—An issue of \$198,000 judgment funding bonds was sold to Allan Blair & Company.

**Gibson City, Ill.**

**Bond Sale**—The \$55,000 library bonds offered April 8—v. 187, p. 1596—were awarded to the Farmers & Merchants Bank, of Paxton, as 3¼s, and 3½s, at a price of 100.03, a net interest cost of about 3.41%.

**Macon and Moultrie Counties, Mt. Zion Community Unit Sch. District (P. O. Mt. Zion), Ill.**

**Bond Sale**—An issue of \$330,000 school building bonds was sold to Paine, Webber, Jackson & Curtis, and Wm. Blair & Co., jointly, as follows:

\$185,000 3s. Due on Dec. 1 from 1959 to 1971 inclusive.  
145,000 3¼s. Due on Dec. 1 from 1972 to 1977 inclusive.

Dated May 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at a bank or trust company in the state, mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

**Peoria County School District No. 150 (P. O. Peoria), Ill.**

**Bond Offering**—Harriett F. Tectors, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 5 for the purchase of \$5,800,000 school building bonds. Dated June 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. Principal and interest (J-J) payable at a banking institution in Chicago or Peoria. Legality approved by Chapman & Cutler, of Chicago.

**Will County, Lockport Township High School District No. 205 (P. O. Lockport), Ill.**

**Bond Sale**—The \$435,000 school building bonds offered April 9—v. 187, p. 1590—were awarded to Halsey, Stuart & Co. Inc., and McCormick & Co., jointly, at a price of 100.12, a net interest cost of about 2.87%, as follows:

\$335,000 2¾s. Due on Dec. 1 from 1959 to 1970 inclusive.  
100,000 3½s. Due on Dec. 1 from 1971 to 1973 inclusive.

**INDIANA**

**Bloomington, Ind.**

**Bond Sale**—The \$340,000 park and recreation bonds offered April 10—v. 187, p. 1484—were awarded to the First National Bank, of Chicago, as 2½s, at a price of 101.04, a basis of about 2.37%.

**Greencastle School Building Corporation, Ind.**

**Bond Offering**—Gifford Black, Secretary, will receive sealed bids until 2 p.m. (CST) on April 29 for the purchase of \$1,540,000 first mortgage revenue bonds. Dated May 1, 1958. Due on Jan. 1 from 1961 to 1985 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest (J-J) payable at the Central National Bank, of Greencastle. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Hanover (P. O. Madison), Ind.**

**Bond Offering**—Mary H. Rodgers, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on April 25 for the purchase of \$20,000 sewerage works revenue bonds. Dated April 1, 1958. Due semi-annually on June

and Dec. 15 from 1986 to 1989 inclusive. Principal and interest payable at the Madison Bank and Trust Company, in Madison.

**Howard County (P. O. Kokomo), Indiana**

**Bond Offering**—Willis H. Howell, County Auditor, will receive sealed bids until 2 p.m. (DST) on May 7 for the purchase of \$1,800,000 county hospital bonds. Dated May 1, 1958. Due semi-annually from July 1, 1959 to Jan. 1, 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Huntington, Ind.**

**Bond Sale Canceled**—City rescinded notice of intention to sell an issue of \$480,000 sewerage works revenue bonds on April 17—v. 187, p. 1696—due to pending litigation.

**Turkey Creek Township (P. O. Syracuse), Ind.**

**Bond Offering**—Calvin E. Beck, Township Trustee, will receive sealed bids until 7 p.m. (CDST) on April 29 for the purchase of \$96,000 bonds, as follows:

\$58,000 School Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1971.

38,000 Civil Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1971.

Dated April 1, 1958. Principal and interest payable at the State Bank of Syracuse. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA**

**Anamosa, Iowa**

**Bond Sale**—The \$90,000 swimming pool bonds offered April 10—v. 187, p. 1256—were awarded to White-Phillips Co., Inc.

**Clear Lake Community Sch. Dist., Iowa**

**Bond Offering**—Emmabelle Morse, Secretary of the Board of Directors, will receive sealed and oral bids until 1:30 p.m. (CST) on April 29 for the purchase of \$300,000 school building bonds. Dated May 1, 1958. Due on Nov. 1 from 1959 to 1977 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Comanche, Iowa**

**Bond Sale**—The \$23,000 water revenue bonds offered April 11 were awarded to White-Phillips Co., Inc., as 5s.

The bonds are dated May 1, 1958. Due on Nov. 1 from 1962 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Hartley, Iowa**

**Bond Sale**—The \$55,000 general obligation swimming pool bonds offered April 14—v. 187, p. 1696—were awarded to the White-Phillips Co.

**Logan, Iowa**

**Bond Sale**—An issue of \$39,500 swimming pool bonds was sold to Becker & Cownie, Inc.

**Sioux City, Iowa**

**Bond Sale**—The \$49,000 special assessment improvement bonds offered April 14 were awarded to the Peoples Trust & Savings Bank, of Indianola, as follows:

\$18,000 sewer bonds: \$8,000 2s, due on May 1 from 1959 to 1962 inclusive; and \$10,000 4½s, due on May 1 from 1963 to 1967 inclusive.  
31,000 street bonds: \$15,000 2s, due on May 1 from 1959 to 1963 inclusive; and \$16,000 4½s, due on May 1 from 1964 to 1967 inclusive.

**KANSAS**

**Hutchinson, Kansas**

**Bond Sale**—The general obligation bonds totaling \$887,612.80 offered April 11—v. 187, p. 1590—were awarded to a group composed of Stern Bros. & Co., Commerce Trust Co., of Kansas City, and Barret, Fitch, North & Co., at



a price of 100.01, a net interest cost of about 2.16%, as follows:  
**\$708,426.13 street improvement bonds**, for \$282,426.13 2 1/4s, due on May 1 from 1959 to 1962 inclusive; \$213,000 2s, due on May 1 from 1963 to 1965 inclusive; and \$213,000 2 1/4s, due on May 1 from 1966 to 1968 inclusive.  
**179,186.67 sewer bonds**, for \$71,186.67 2 1/4s, due on May 1 from 1959 to 1962 inclusive; \$54,000 2s, due on May 1 from 1963 to 1965 inclusive; and \$54,000 2 1/4s, due on May 1 from 1966 to 1968 inclusive.

**KENTUCKY**

**Jessamine County (P. O. Nicholasville), Ky.**  
**Bond Sale**—The \$640,000 school building revenue bonds offered April 16—v. 187, p. 1697—were awarded to the Equitable Securities Corp., and Merrill Lynch, Pierce, Fenner & Smith, jointly, as follows:  
**\$92,000 3 1/2s**. Due on Nov. 1 from 1959 to 1962 inclusive.  
**231,000 2 1/4s**. Due on Nov. 1 from 1963 to 1970 inclusive.  
**\$17,000 3s**. Due on Nov. 1 from 1971 to 1978 inclusive.

**LOUISIANA**

**Eunice, La.**  
**Bond Offering**—R. Nolan Moosa, Acting Town Clerk, will receive sealed bids until 11 a.m. (CST) on May 13 for the purchase of \$125,000 public improvement bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1973 inclusive. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

**Jefferson Parish (P. O. Gretna), Louisiana**  
**Certificate Offering**—Frank J. Deemer, Secretary of Parish Police Jury, will receive sealed bids until 2 p.m. (CST) on April 24 for the purchase of \$263,938.88 street paving certificates. Due from 1959 to 1968 inclusive. Further information may be obtained from McDonald & Buchler, of Metairie.

**Louisiana State University and Agriculture and Mechanical College (P. O. Baton Rouge), Louisiana**  
**Bond Sale**—The \$8,350,000 bonds offered April 17—v. 187, p. 1256—were awarded to a syndicate headed by Blyth & Co., Inc. and Ira Haupt & Co., jointly, at a price of par, as follows:  
**\$7,500,000 building revenue bonds**: \$990,000 4 1/2s, due on April 1 from 1959 to 1963, inclusive; \$950,000 3 1/2s, due on April 1 from 1964 to 1967, inclusive; \$3,530,000 3.70s, due on April 1 from 1968 to 1978, inclusive; and \$2,030,000 3 3/4s, due on April 1 from 1979 to 1983, incl.  
**850,000 bonds**: \$125,000 4s, due on April 1 from 1959 to 1963, inclusive; \$180,000 3 1/2s, due on April 1 from 1964 to 1967, inclusive; and \$545,000 3.70s, due on April 1 from 1968 to 1978, inclusive.

Other members of the syndicate: Scharff & Jones, Inc., A. C. Allyn & Co., Equitable Securities Corporation, Merrill Lynch, Pierce, Fenner & Smith, John Nuveen & Co., White, Hattier & Sanford, Newman, Brown & Co., Barrow, Leary & Co., Francis I. duPont & Co., First of Michigan Corporation, Baxter & Co., Nusloch, Baudean & Smith, Shearson, Hammill & Co., Howard, Weil, Labouisse, Friedrichs & Co., Arnold & Crane, J. C. Bradford & Co., Roosevelt & Cross, Courts & Co., Stern Brothers & Co., Ducourneau & Kees, Andrews & Wells, Inc., E. F. Hutton & Co., Rand & Co., Glas & Co., Kohlmeier & Co., Ladd Dinkins & Co., Schweickhardt & Co., Wood, Gundy & Co., Inc., Goodbody & Co.

Stubbs, Smith & Lombardo, Inc., Leedy, Wheeler & Alleman, Inc., M. B. Vick & Co., Raffensperger,

Hughes & Co., Dane & Co., Steiner, Rouse & Co., Weil Investment Co., Kenower, MacArthur & Co., J. S. Love Co., Alvis & Co., D. A. Pincus & Co., T. J. Feibleman & Co., Allen & Co., Harrington & Co., Southern Bond Co., Kroeze, McLarty & Co. and Weil, Roth & Irving Co.

**Slidell, La.**  
**Bond Sale**—The \$500,000 various purposes bonds offered March 18—v. 187, p. 824—were awarded to Scharff & Jones, Inc.

**Terrebonne Parish Sewerage Dist. No. 8 (P. O. Houma), La.**  
**Certificate Sale**—The \$79,124.25 sewerage certificates offered April 2—v. 187, p. 1256—were awarded to Scharff & Jones, Inc., as 4s and 4 1/4s, at a price of 100.004.

**Webster Parish, Springhill School District No. 8 (P. O. Minden), Louisiana**

**Bond Sale**—The \$500,000 school building bonds offered April 10—v. 187, p. 1363—were awarded to a group composed of Barrow, Leary & Co., Scharff & Jones, Inc., and Howard, Weil, Labouisse, Friedrichs & Co., at a price of par, a net interest cost of about 3.61%, as follows:  
**\$56,000 5s**. Due on May 15 from 1959 to 1963 inclusive.  
**73,000 4 1/4s**. Due on May 15 from 1964 to 1967 inclusive.  
**25,000 3 1/4s**. Due on May 15, 1968.  
**303,000 3.70s**. Due on May 15 from 1969 to 1977 inclusive.  
**43,000 2 1/4s**. Due on May 15, 1978.

**MAINE**  
**Auburn, Maine**  
**Note Offering**—Woodbury Bracket, City Manager and Treasurer, will receive sealed bids until 11 a.m. (EST) on April 21 for the purchase of \$200,000 tax anticipation notes. Due Nov. 1, 1958.

**Portland, Maine**  
**Note Sale**—The \$1,000,000 notes offered April 15—v. 187, p. 1697—were awarded to the First Portland National Bank, at 0.87% discount, plus a premium of \$57.

**MARYLAND**  
**Washington Suburban Sanitary Dist. (P. O. Hyattsville), Md.**  
**Bond Sale**—The \$10,000,000 bonds offered April 15—v. 187, p. 1591—were awarded to a syndicate headed by Gloré, Forgan & Co., at a price of 100.01, a net interest cost of about 3.32%, as follows:  
**\$3,500,000 general construction bonds**: \$2,190,000 5s, due on Oct. 1 from 1959 to 1972 inclusive; and \$1,310,000 3 1/2s, due on Oct. 1 from 1973 to 1978 inclusive.  
**3,000,000 water supply bonds**: \$1,120,000 5s, due on Oct. 1 from 1959 to 1972 inclusive; \$605,000 3 1/2s, due on Oct. 1 from 1973 to 1980 inclusive; \$825,000 3.60s, due on Oct. 1 from 1981 to 1991 inclusive; and \$450,000 1s, due on Oct. 1 from 1992 to 1997 inclusive.  
**2,500,000 sewage disposal bonds**: \$875,000 5s, due on Oct. 1 from 1959 to 1972 inclusive; \$520,000 3 1/2s, due on Oct. 1 from 1973 to 1980 inclusive; \$715,000 3.60s, due on Oct. 1 from 1981 to 1991 inclusive; and \$390,000 1s, due on Oct. 1 from 1992 to 1997 inclusive.  
**1,000,000 storm water drainage bonds**: \$375,000 5s, due on Oct. 1 from 1959 to 1972 inclusive; \$200,000 3 1/2s, due on Oct. 1 from 1973 to 1980 inclusive; \$275,000 3.60s, due on Oct. 1 from 1981 to 1991 inclusive; and \$150,000 1s, due on Oct. 1 from 1992 to 1997 inclusive.

Other members of the syndicate: John Nuveen & Co., White, Weld & Co., A. C. Allyn & Co., Hornblower & Weeks, B. J. Van Ingen & Co., Auchincloss, Parker & Redpath, Baxter & Co., Mercantile Safe Deposit & Trust Co., Baltimore, Rand & Co., Stern Brothers & Co., Tripp & Co.,

Wood, Gundy & Co., Inc., Fox, Reusch & Co., G. C. Haas & Co., Robert Garrett & Sons, Lebenthal & Co.  
 Raffensperger, Hughes & Co., Singer, Deane & Scribner, Stein Bros. & Boyce, Joseph, Mellen & Miller, McDonnell & Co., Pennington, Colket & Co., Byrd Brothers, Kormendi & Co., Wallace, Geruldsen & Co., Peoples National Bank, of Charlottesville, M. B. Vick & Co., McCormick & Co., Berman, Selonick & Co., Dreyfus & Co., Fahey, Clark & Co., J. B. Hanauer & Co., Lyons & Shafter, Inc., McDonald-Moore & Co., McDougal & Condon, Inc., Mead, Miller & Co., Wm. J. Mericka & Co., J. A. Overton & Co., Rambo, Close & Kerner, Inc., John Small & Co., Arthur L. Wright & Co., and Zahner & Co.

**MASSACHUSETTS**  
**Ashby, Mass.**  
**Note Sale**—The \$129,000 school addition notes offered April 15—v. 187, p. 1697—were awarded to Paine, Webber, Jackson & Curtis, as 2.70s, at 100.64, a basis of about 2.55%.

**Chelsea, Mass.**  
**Note Sale**—The \$500,000 tax anticipation notes offered April 17 were awarded to the National Shawmut Bank of Boston, at 4.20% discount. Due Nov. 26, 1958.

**Danvers Housing Authority, Mass.**  
**Note Sale**—The \$247,000 State-aided project notes offered April 16 were awarded to Salomon Bros. & Hutzler, at 0.94% interest, plus a premium of \$15.

**Lynn, Mass.**  
**Note Sale**—An issue of \$800,000 temporary loan notes was sold to the Essex Trust Company, of Lynn, at 0.846% discount.  
 The notes are due on Nov. 14, 1958. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Massachusetts (Commonwealth of)**  
**Bond Sale**—The \$96,877,000 bonds offered April 16—v. 187, p. 1591—were awarded to an investment banking syndicate managed jointly by Bankers Trust Co.; Chase Manhattan Bank; First National City Bank of New York; First National Bank of Chicago; Lehman Brothers; First Boston Corp.; Halsey, Stuart & Co., Inc., and Phelps, Fenn & Co., Inc., as 2 1/4s and 3s, at a price of 100.7695, a net interest cost of 2.9204%. The syndicate constituted a merger of three groups headed, respectively, as follows: (1) Bankers Trust Co.; First National Bank of Chicago; First National City Bank of New York, and First Boston Corp.; (2) Chase Manhattan Bank and Halsey, Stuart & Co., Inc.; and (3) Lehman Brothers and Phelps, Fenn & Co., Inc.  
 The bonds bear interest rates as follows:  
**Lot A**  
**\$500,000 capital outlay improvement bonds** as 2 1/4s.  
**3,000,000 veterans' services fund bonds** as 2 1/4s.  
**320,000 North Metropolitan Sewerage bonds** as 2 1/4s.  
**Lot B**  
**\$48,000,000 highway improvement bonds** as 3s.  
**8,000,000 capital outlay bonds** as 3s.  
**6,000,000 capital outlay bonds** as 3s.  
**4,000,000 capital outlay bonds** as 3s.  
**4,500,000 emergency capital outlay bonds** as 3s.  
**1,500,000 highway flood relief bonds** as 3s.  
**1,000,000 Metropolitan District Commission recreation bonds** as 3s.  
**700,000 Charles River Flood Control bonds** as 3s.  
**1,000,000 Metropolitan District Commission recreation bonds** as 3s.

750,000 Worcester Diversion Loan bonds as 3s.  
**Lot C**  
**\$5,000,000 drainage and flood control bonds** as 3s.  
**4,000,000 Metropolitan Sewerage bonds** as 3s.  
**1,000,000 Metropolitan District beach erosion bonds** as 3s.  
**700,000 Metropolitan District water main bonds** as 3s.  
**2,000,000 Metropolitan District sewerage bonds** as 3s.  
**1,000,000 Metropolitan District sewerage bonds** as 3s.  
**3,907,000 Metropolitan Water District water use bonds** as 3s.  
**Syndicate Members**  
 The members of the Bankers Trust Co., of New York; First National Bank, of Chicago; First National City bank of New York, and First Boston Corp. group are:  
 Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Barr Brothers & Co.; Barret, Fitch, North & Co.; J. Barth & Co.; George K. Baum & Co.; Baxter & Co.; A. G. Becker & Co., Inc.; Allan Blair & Co.; William Blair & Co.; Fred. D. Blake & Co.; Blewer, Glynne & Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Branch Banking & Trust Co., of Wilson; Braun, Bosworth & Co., Inc.; Alex. Brown & Sons; Burns, Corbett & Pickard, Inc.; Byrd Brothers; California Bank, of Los Angeles; City National Bank & Trust Co., of Chicago; Clark, Dodge & Co.; Coffin & Burr; Continental Illinois National Bank & Trust Co., of Chicago; Courts & Co.; Crutenden, Podesta & Co.; Shelby Cullom Davis & Co.; C. J. Devine & Co.; Dominick & Dominick; A. Webster Dougherty & Co.; Drexel & Co.; Ernst & Co.; Estabrook & Co.; Fahey, Clark & Co.; Fauset, Steele & Co.; Field, Richards & Co.; First Cleveland Corp.; First National Bank of Portland; First of Iowa Corp.; First Southwest Co.; Fitzpatrick, Sullivan & Co.; Frantz Hutchinson & Co.; George P. Fogg & Co.; Gloré, Forgan & Co.; Granbery, Marache & Co.; Hannaford & Talbot; Harriman Ripley & Co., Inc.; Harris Trust & Savings Bank, of Chicago; Ira Haupt & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; J. A. Hogle & Co.; E. F. Hutton & Co.; Kalman & Co., Inc.; A. M. Kidder & Co., Inc.; Kidder, Peabody & Co.; King, Quirk & Co., Inc.; Kormendi & Co., Inc.; Kuhn, Loeb & Co.; Laidlaw & Co.; Lee Higginson Corp.; Lucas, Eisen & Waeckerle, Inc.; Lyons & Shafter, Inc.; Marine Trust Company of Western New York; Buffalo; McDonnell & Co.; McJunkin, Patton & Co.; McMaster Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Smith; Merrill, Turben & Co.; The Milwaukee Company; Model, Roland & Stone; J. P. Morgan & Co. Inc.; F. S. Moseley & Co.; National City Bank, of Cleveland; Newhard, Cook & Co.; J. A. Overton & Co.; Paine, Webber, Jackson & Curtis; Pennington, Colket & Co.; Piper, Jaffray & Hopwood; Raffensperger, Hughes & Co., Inc.; Rand & Co.; Reinholdt & Gardner; Reynolds & Co.; Rockland-Atlas National Bank, of Boston; Roosevelt & Cross; L. F. Rothschild & Co.; Ryan, Sutherland & Co.; Scott, Horner & Co.; Seasegood & Mayer; Seattle Trust & Savings Bank, of Seattle; Shearson, Hammill & Co.; John Small & Co., Inc.; Small-Milburn & Co., Inc.; Smith, Barney & Co.; F. S. Smithers & Co.; Soden Investment Co.; Spencer Trask & Co.; Stern, Lauer & Co.; Stone & Webster Securities Corp.; Straphan, Harris & Co.; Sutro Bros. & Co.; Sweney Cartwright & Co.; Third National Bank in Nashville; Tilney & Co.; Tucker, Anthony & R. L. Day; Wachovia Bank & Trust Co., of Winston-Salem; Wallace, Geruldsen & Co.; Walter, Woody & Heimerdinger; Edward G. Webb & Co.; Chas. E. Weigold

& Co., Inc.; Wertheim & Co.; J. C. Wheat & Co.; White, Weld & Co.; Winslow, Cohu & Stetson; Robert Winthrop & Co.; Wood, Gundy & Co., Inc., and Wood, Struthers & Co.  
 The group formed by Chase Manhattan Bank and Halsey, Stuart & Co. Inc. included:  
 Adams, McEntee & Co., Inc.; Anderson & Strudwick; Arthurs, Lestrangle & Co.; Ball, Burge & Kraus; Bartow Leeds & Co.; Blair & Co., Inc.; Blyth & Co., Inc.; Blunt Ellis & Simmons; Brown Bros.; Harriman & Co.; Channer Securities Co.; City National Bank & Trust Co., and Commerce Trust Co., both of Kansas City; Dick & Merle-Smith; Eastman Dillon, Union Securities & Co.; Elkins, Morris, Stokes & Co.; Federation Bank and Trust Co., of New York; First of Michigan Corporation; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Freeman & Co.; Geo. B. Gibbons & Co., Inc.; Glickenhous & Lembo; Green, Ellis & Anderson; J. B. Hanauer & Co.; Harkness & Hill, Inc.; Malvern Hill & Co., Inc.; Hornblower & Weeks; Kenower, MacArthur & Co.; Ladenburg, Thalmann & Co.; Laird, Bissell & Meeds; John C. Legg & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; McDonald-Moore & Co.; Moore, Leonard & Lynch; W. H. Morton & Co., Inc.; W. H. Newbold's Son & Co.; Northern Trust Co., of Chicago; The Ohio Company; Park, Ryan, Inc.; Peoples National Bank of Charlottesville; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Shannon & Co.; Talmage & Co.; Townsend, Dabney & Tyson; Van Alstyne, Noel & Co.; M. B. Vick & Co.; R. D. White & Co.; Arthur L. Wright & Co., Inc., and Zahner and Co.  
 Members of the Lehman Brothers; Phelps, Fenn & Co. group are:  
 A. C. Allyn & Co., Inc.; American Securities Corp.; Andrews & Wells, Inc.; Malon S. Andrus, Inc.; Bacon, Stevenson & Co.; Bear, Stearns & Co.; Boatmen's National Bank, of St. Louis; Bramhall, Fallon & Co.; Chace, White-side & Winslow, Inc.; Chemical Corn Exchange Bank, of New York; C. F. Childs & Co.; Clayton Securities Corporation; Julien Collins & Co.; Dempsey-Tegeler & Co.; R. S. Dickson & Co.; Dreyfus & Co.; Francis I. du Pont & Co.; A. G. Edwards & Sons; Eldredge & Co., Inc.; Emanuel, Deetjen & Co.; Equitable Securities Corporation; Fidelity Union Trust Co., of Newark; First National Bank, of Boston; First National Bank, of Memphis; Robert Garrett & Sons; Goldman, Sachs & Co.; Gregory & Sons; Guaranty Trust Co., of New York; G. C. Haas & Co.; Hall-garten & Co.; Hemphill, Noyes & Co.; Hannahs, Ballin & Lee; Hirsch & Co.; W. E. Hutton & Co.; The Illinois Company; Janney, Dulles & Battles, Inc.; Kean, Taylor & Co.; Mackey Dunn & Co., Inc.; Mercantile-Safe Deposit & Trust Co., of Baltimore; Mercantile Trust Company, of St. Louis; R. H. Moulton & Co.; Mullaney, Wells & Co.; National State Bank, of Newark; New York Hanseatic Corp.; Pacific Northwest Company, Philadelphia National Bank, of Philadelphia; D. A. Pincus & Co.; Wm. E. Pollock & Co., Inc.; Rippel & Co.; Schaffer, Necker & Co.; Schwabacher & Co.; Seattle-First National Bank, of Seattle; Shields & Co.; Singer, Deane & Scribner; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stix & Co.; Stroud & Co., Inc.; Stubbs, Smith & Lombardo, Inc.; Swiss American Corporation; Thomas & Co.; Trust Company of Georgia, Atlanta; Tripp & Co., Inc.; B. J. Van Ingen & Co., Inc.; G. H. Walker & Co.; Watling

750,000 Worcester Diversion Loan bonds as 3s.  
**Lot C**  
**\$5,000,000 drainage and flood control bonds** as 3s.  
**4,000,000 Metropolitan Sewerage bonds** as 3s.  
**1,000,000 Metropolitan District beach erosion bonds** as 3s.  
**700,000 Metropolitan District water main bonds** as 3s.  
**2,000,000 Metropolitan District sewerage bonds** as 3s.  
**1,000,000 Metropolitan District sewerage bonds** as 3s.  
**3,907,000 Metropolitan Water District water use bonds** as 3s.  
**Syndicate Members**  
 The members of the Bankers Trust Co., of New York; First National Bank, of Chicago; First National City bank of New York, and First Boston Corp. group are:  
 Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Barr Brothers & Co.; Barret, Fitch, North & Co.; J. Barth & Co.; George K. Baum & Co.; Baxter & Co.; A. G. Becker & Co., Inc.; Allan Blair & Co.; William Blair & Co.; Fred. D. Blake & Co.; Blewer, Glynne & Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Branch Banking & Trust Co., of Wilson; Braun, Bosworth & Co., Inc.; Alex. Brown & Sons; Burns, Corbett & Pickard, Inc.; Byrd Brothers; California Bank, of Los Angeles; City National Bank & Trust Co., of Chicago; Clark, Dodge & Co.; Coffin & Burr; Continental Illinois National Bank & Trust Co., of Chicago; Courts & Co.; Crutenden, Podesta & Co.; Shelby Cullom Davis & Co.; C. J. Devine & Co.; Dominick & Dominick; A. Webster Dougherty & Co.; Drexel & Co.; Ernst & Co.; Estabrook & Co.; Fahey, Clark & Co.; Fauset, Steele & Co.; Field, Richards & Co.; First Cleveland Corp.; First National Bank of Portland; First of Iowa Corp.; First Southwest Co.; Fitzpatrick, Sullivan & Co.; Frantz Hutchinson & Co.; George P. Fogg & Co.; Gloré, Forgan & Co.; Granbery, Marache & Co.; Hannaford & Talbot; Harriman Ripley & Co., Inc.; Harris Trust & Savings Bank, of Chicago; Ira Haupt & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; J. A. Hogle & Co.; E. F. Hutton & Co.; Kalman & Co., Inc.; A. M. Kidder & Co., Inc.; Kidder, Peabody & Co.; King, Quirk & Co., Inc.; Kormendi & Co., Inc.; Kuhn, Loeb & Co.; Laidlaw & Co.; Lee Higginson Corp.; Lucas, Eisen & Waeckerle, Inc.; Lyons & Shafter, Inc.; Marine Trust Company of Western New York; Buffalo; McDonnell & Co.; McJunkin, Patton & Co.; McMaster Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Smith; Merrill, Turben & Co.; The Milwaukee Company; Model, Roland & Stone; J. P. Morgan & Co. Inc.; F. S. Moseley & Co.; National City Bank, of Cleveland; Newhard, Cook & Co.; J. A. Overton & Co.; Paine, Webber, Jackson & Curtis; Pennington, Colket & Co.; Piper, Jaffray & Hopwood; Raffensperger, Hughes & Co., Inc.; Rand & Co.; Reinholdt & Gardner; Reynolds & Co.; Rockland-Atlas National Bank, of Boston; Roosevelt & Cross; L. F. Rothschild & Co.; Ryan, Sutherland & Co.; Scott, Horner & Co.; Seasegood & Mayer; Seattle Trust & Savings Bank, of Seattle; Shearson, Hammill & Co.; John Small & Co., Inc.; Small-Milburn & Co., Inc.; Smith, Barney & Co.; F. S. Smithers & Co.; Soden Investment Co.; Spencer Trask & Co.; Stern, Lauer & Co.; Stone & Webster Securities Corp.; Straphan, Harris & Co.; Sutro Bros. & Co.; Sweney Cartwright & Co.; Third National Bank in Nashville; Tilney & Co.; Tucker, Anthony & R. L. Day; Wachovia Bank & Trust Co., of Winston-Salem; Wallace, Geruldsen & Co.; Walter, Woody & Heimerdinger; Edward G. Webb & Co.; Chas. E. Weigold

& Co., Inc.; Wertheim & Co.; J. C. Wheat & Co.; White, Weld & Co.; Winslow, Cohu & Stetson; Robert Winthrop & Co.; Wood, Gundy & Co., Inc., and Wood, Struthers & Co.  
 The group formed by Chase Manhattan Bank and Halsey, Stuart & Co. Inc. included:  
 Adams, McEntee & Co., Inc.; Anderson & Strudwick; Arthurs, Lestrangle & Co.; Ball, Burge & Kraus; Bartow Leeds & Co.; Blair & Co., Inc.; Blyth & Co., Inc.; Blunt Ellis & Simmons; Brown Bros.; Harriman & Co.; Channer Securities Co.; City National Bank & Trust Co., and Commerce Trust Co., both of Kansas City; Dick & Merle-Smith; Eastman Dillon, Union Securities & Co.; Elkins, Morris, Stokes & Co.; Federation Bank and Trust Co., of New York; First of Michigan Corporation; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Freeman & Co.; Geo. B. Gibbons & Co., Inc.; Glickenhous & Lembo; Green, Ellis & Anderson; J. B. Hanauer & Co.; Harkness & Hill, Inc.; Malvern Hill & Co., Inc.; Hornblower & Weeks; Kenower, MacArthur & Co.; Ladenburg, Thalmann & Co.; Laird, Bissell & Meeds; John C. Legg & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; McDonald-Moore & Co.; Moore, Leonard & Lynch; W. H. Morton & Co., Inc.; W. H. Newbold's Son & Co.; Northern Trust Co., of Chicago; The Ohio Company; Park, Ryan, Inc.; Peoples National Bank of Charlottesville; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Shannon & Co.; Talmage & Co.; Townsend, Dabney & Tyson; Van Alstyne, Noel & Co.; M. B. Vick & Co.; R. D. White & Co.; Arthur L. Wright & Co., Inc., and Zahner and Co.  
 Members of the Lehman Brothers; Phelps, Fenn & Co. group are:  
 A. C. Allyn & Co., Inc.; American Securities Corp.; Andrews & Wells, Inc.; Malon S. Andrus, Inc.; Bacon, Stevenson & Co.; Bear, Stearns & Co.; Boatmen's National Bank, of St. Louis; Bramhall, Fallon & Co.; Chace, White-side & Winslow, Inc.; Chemical Corn Exchange Bank, of New York; C. F. Childs & Co.; Clayton Securities Corporation; Julien Collins & Co.; Dempsey-Tegeler & Co.; R. S. Dickson & Co.; Dreyfus & Co.; Francis I. du Pont & Co.; A. G. Edwards & Sons; Eldredge & Co., Inc.; Emanuel, Deetjen & Co.; Equitable Securities Corporation; Fidelity Union Trust Co., of Newark; First National Bank, of Boston; First National Bank, of Memphis; Robert Garrett & Sons; Goldman, Sachs & Co.; Gregory & Sons; Guaranty Trust Co., of New York; G. C. Haas & Co.; Hall-garten & Co.; Hemphill, Noyes & Co.; Hannahs, Ballin & Lee; Hirsch & Co.; W. E. Hutton & Co.; The Illinois Company; Janney, Dulles & Battles, Inc.; Kean, Taylor & Co.; Mackey Dunn & Co., Inc.; Mercantile-Safe Deposit & Trust Co., of Baltimore; Mercantile Trust Company, of St. Louis; R. H. Moulton & Co.; Mullaney, Wells & Co.; National State Bank, of Newark; New York Hanseatic Corp.; Pacific Northwest Company, Philadelphia National Bank, of Philadelphia; D. A. Pincus & Co.; Wm. E. Pollock & Co., Inc.; Rippel & Co.; Schaffer, Necker & Co.; Schwabacher & Co.; Seattle-First National Bank, of Seattle; Shields & Co.; Singer, Deane & Scribner; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stix & Co.; Stroud & Co., Inc.; Stubbs, Smith & Lombardo, Inc.; Swiss American Corporation; Thomas & Co.; Trust Company of Georgia, Atlanta; Tripp & Co., Inc.; B. J. Van Ingen & Co., Inc.; G. H. Walker & Co.; Watling

750,000 Worcester Diversion Loan bonds as 3s.  
**Lot C**  
**\$5,000,000 drainage and flood control bonds** as 3s.  
**4,000,000 Metropolitan Sewerage bonds** as 3s.  
**1,000,000 Metropolitan District beach erosion bonds** as 3s.  
**700,000 Metropolitan District water main bonds** as 3s.  
**2,000,000 Metropolitan District sewerage bonds** as 3s.  
**1,000,000 Metropolitan District sewerage bonds** as 3s.  
**3,907,000 Metropolitan Water District water use bonds** as 3s.  
**Syndicate Members**  
 The members of the Bankers Trust Co., of New York; First National Bank, of Chicago; First National City bank of New York, and First Boston Corp. group are:  
 Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Barr Brothers & Co.; Barret, Fitch, North & Co.; J. Barth & Co.; George K. Baum & Co.; Baxter & Co.; A. G. Becker & Co., Inc.; Allan Blair & Co.; William Blair & Co.; Fred. D. Blake & Co.; Blewer, Glynne & Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Branch Banking & Trust Co., of Wilson; Braun, Bosworth & Co., Inc.; Alex. Brown & Sons; Burns, Corbett & Pickard, Inc.; Byrd Brothers; California Bank, of Los Angeles; City National Bank & Trust Co., of Chicago; Clark, Dodge & Co.; Coffin & Burr; Continental Illinois National Bank & Trust Co., of Chicago; Courts & Co.; Crutenden, Podesta & Co.; Shelby Cullom Davis & Co.; C. J. Devine & Co.; Dominick & Dominick; A. Webster Dougherty & Co.; Drexel & Co.; Ernst & Co.; Estabrook & Co.; Fahey, Clark & Co.; Fauset, Steele & Co.; Field, Richards & Co.; First Cleveland Corp.; First National Bank of Portland; First of Iowa Corp.; First Southwest Co.; Fitzpatrick, Sullivan & Co.; Frantz Hutchinson & Co.; George P. Fogg & Co.; Gloré, Forgan & Co.; Granbery, Marache & Co.; Hannaford & Talbot; Harriman Ripley & Co., Inc.; Harris Trust & Savings Bank, of Chicago; Ira Haupt & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; J. A. Hogle & Co.; E. F. Hutton & Co.; Kalman & Co., Inc.; A. M. Kidder & Co., Inc.; Kidder, Peabody & Co.; King, Quirk & Co., Inc.; Kormendi & Co., Inc.; Kuhn, Loeb & Co.; Laidlaw & Co.; Lee Higginson Corp.; Lucas, Eisen & Waeckerle, Inc.; Lyons & Shafter, Inc.; Marine Trust Company of Western New York; Buffalo; McDonnell & Co.; McJunkin, Patton & Co.; McMaster Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Smith; Merrill, Turben & Co.; The Milwaukee Company; Model, Roland & Stone; J. P. Morgan & Co. Inc.; F. S. Moseley & Co.; National City Bank, of Cleveland; Newhard, Cook & Co.; J. A. Overton & Co.; Paine, Webber, Jackson & Curtis; Pennington, Colket & Co.; Piper, Jaffray & Hopwood; Raffensperger, Hughes & Co., Inc.; Rand & Co.; Reinholdt & Gardner; Reynolds & Co.; Rockland-Atlas National Bank, of Boston; Roosevelt & Cross; L. F. Rothschild & Co.; Ryan, Sutherland & Co.; Scott, Horner & Co.; Seasegood & Mayer; Seattle Trust & Savings Bank, of Seattle; Shearson, Hammill & Co.; John Small & Co., Inc.; Small-Milburn & Co., Inc.; Smith, Barney & Co.; F. S. Smithers & Co.; Soden Investment Co.; Spencer Trask & Co.; Stern, Lauer & Co.; Stone & Webster Securities Corp.; Straphan, Harris & Co.; Sutro Bros. & Co.; Sweney Cartwright & Co.; Third National Bank in Nashville; Tilney & Co.; Tucker, Anthony & R. L. Day; Wachovia Bank & Trust Co., of Winston-Salem; Wallace, Geruldsen & Co.; Walter, Woody & Heimerdinger; Edward G. Webb & Co.; Chas. E. Weigold

& Co., Inc.; Wertheim & Co.; J. C. Wheat & Co.; White, Weld & Co.; Winslow, Cohu & Stetson; Robert Winthrop & Co.; Wood, Gundy & Co., Inc., and Wood, Struthers & Co.  
 The group formed by Chase Manhattan Bank and Halsey, Stuart & Co. Inc. included:  
 Adams, McEntee & Co., Inc.; Anderson & Strudwick; Arthurs, Lestrangle & Co.; Ball, Burge & Kraus; Bartow Leeds & Co.; Blair & Co., Inc.; Blyth & Co., Inc.; Blunt Ellis & Simmons; Brown Bros.; Harriman & Co.; Channer Securities Co.; City National Bank & Trust Co., and Commerce Trust Co., both of Kansas City; Dick & Merle-Smith; Eastman Dillon, Union Securities & Co.; Elkins, Morris, Stokes & Co.; Federation Bank and Trust Co., of New York; First of Michigan Corporation; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Freeman & Co.; Geo. B. Gibbons & Co., Inc.; Glickenhous & Lembo; Green, Ellis & Anderson; J. B. Hanauer & Co.; Harkness & Hill, Inc.; Malvern Hill & Co., Inc.; Hornblower & Weeks; Kenower, MacArthur & Co.; Ladenburg, Thalmann & Co.; Laird, Bissell & Meeds; John C. Legg & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; McDonald-Moore & Co.; Moore, Leonard & Lynch; W. H. Morton & Co., Inc.; W. H. Newbold's Son & Co.; Northern Trust Co., of Chicago; The Ohio Company; Park, Ryan, Inc.; Peoples National Bank of Charlottesville; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Shannon & Co.; Talmage & Co.; Townsend, Dabney & Tyson; Van Alstyne, Noel & Co.; M. B. Vick & Co.; R. D. White & Co.; Arthur L. Wright & Co., Inc., and Zahner and Co.  
 Members of the Lehman Brothers; Phelps, Fenn & Co. group are:  
 A. C. Allyn & Co., Inc.; American Securities Corp.; Andrews &



Lerchen & Co., Weeden & Co., Dean Witter & Co., and Harold E. Wood & Co.

**Needham Housing Authority, Massachusetts**

**Note Sale**—The \$304,000 State-aided project notes offered April 16 were awarded to Salomon Bros. & Hutzler, at 0.94% discount, plus a premium of \$15.

**New Bedford, Mass.**

**Note Sale**—The \$1,000,000 tax anticipation notes offered April 15—v. 187, p. 1697—were awarded to the National Shawmut Bank, and Boston Safe Deposit & Trust Co., both of Boston, jointly, at 1% discount, plus a premium of \$20.

**North Attleboro, Mass.**

**Bond Sale**—The \$450,000 water and electric light bonds offered April 17—v. 187, p. 1697—were awarded to Bankers Trust Co., New York City, and F. S. Moseley & Co., jointly, as 2.60s, at 100.51, a basis of about 2.52%.

**Salem, Mass.**

**Note Sale**—The \$750,000 tax anticipation notes offered April 17 were awarded to the Rockland-Atlas National Bank, and Boston Safe Deposit & Trust Co., both of Boston, jointly, at 0.84% discount. Due Nov. 7, 1958.

**Stoneham, Mass.**

**Note Sale**—An issue of \$50,000 water main notes was sold to Lyons & Shafto, Inc., as 2.20s, at a price of 100.01, a basis of about 2.19%.

The notes are dated May 1, 1958. Due on May 1 from 1959 to 1968 inclusive. Principal and interest payable at the Merchants National Bank, of Boston.

**West Springfield, Mass.**

**Bond Offering**—George W. Hutchinson, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State St., Boston, until 11 a.m. (EST) on April 22 for the purchase of \$155,000 library addition bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1968 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Worcester, Mass.**

**Note Sale**—An issue of \$1,000,000 revenue anticipation notes was sold to a group composed of the Worcester County Trust Company, of Worcester, Second Bank-Street Trust Co., and Boston Safe Deposit & Trust Co., both of Boston, at 0.875%.

The notes are dated April 10, 1958 and mature on Nov. 7, 1958.

**MICHIGAN**

**Albion, Mich.**

**Note Offering**—John B. Bentley, City Clerk-Treasurer, will receive sealed bids until 1:30 p.m. (EST) on April 21 for the purchase of \$50,000 tax anticipation notes. Dated April 15, 1958. Due on Aug. 1, 1958. Principal and interest payable at a place as may be agreed upon with the purchaser.

**Bay City School District, Mich.**

**Note Sale**—The \$250,000 tax anticipation notes offered April 10—v. 187, p. 1591—were awarded to the City Bank & Trust Company, of Jackson, at 1.75%, plus a premium of \$15.

**Big Rapids, Mich.**

**Bond Sale**—The \$200,000 general obligation hospital bonds offered April 10—v. 187, p. 1591—were awarded to Harriman Ripley & Co., Inc., at a price of 100.20, a net interest cost of about 2.82%, as follows:

\$155,000 2 3/4s. Due on Oct. 1 from 1958 to 1974 inclusive.  
45,000 3s. Due on Oct. 1 from 1975 to 1977 inclusive.

**Buchanan, Mich.**

**Bond Offering**—Harry A. Post, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on

April 28 for the purchase of \$129,000 bonds, as follows:

\$38,000 special assessment sanitary sewer bonds. Due on Oct. 1 from 1959 to 1967 inclusive.  
44,000 special assessment storm sewer bonds. Due on Oct. 1 from 1959 to 1967 inclusive.  
47,000 general obligation sanitary sewer and storm sewer bonds. Due on Oct. 1 from 1958 to 1967 inclusive.

Dated May 1, 1958. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Coloma, Mich.**

**Bond Offering**—Florence B. Davis, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 28 for the purchase of \$180,000 water supply and sewage disposal system revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1986 inclusive. Bonds due in 1974 and thereafter are callable as of April 1, 1973. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Ellsworth, Mich.**

**Bond Sale**—The \$53,000 motor vehicle fund and general obligation street improvement bonds offered April 14—v. 187, p. 1591—were awarded to Walter J. Wade, Inc.

**Hemlock Public School District, Michigan**

**Bond Sale**—The \$750,000 school bonds offered April 10—v. 187, p. 1364—were awarded to a group composed of Harriman Ripley & Co., Inc., Halsey, Stuart & Co., Inc., and Braun, Bosworth & Co., Inc., at a price of 100.02, a net interest cost of about 2.59%, as follows:

\$210,000 3 1/4s. Due on Oct. 1 from 1960 to 1970 inclusive.  
260,000 5 1/2s. Due on Oct. 1 from 1971 to 1978 inclusive.  
280,000 3 3/4s. Due on Oct. 1 from 1979 to 1986 inclusive.

**Iron River, Mich.**

**Bond Sale**—The \$157,000 general obligation sewage disposal system bonds offered April 16—v. 187, p. 1697—were awarded to Channer Securities Co., and Stranahan, Harris & Co., jointly.

**Kalamazoo, Mich.**

**Bond Offering**—Marie K. Filariski, City Clerk, will receive sealed bids until 8 p.m. (EST) on May 5 for the purchase of \$4,091,000 bonds, as follows:

\$1,970,000 general obligation storm sewer bonds. Due on Nov. 1 from 1959 to 1978 inclusive.  
571,000 special assessment sanitary sewer bonds. Due on Nov. 1 from 1959 to 1973 inclusive.  
1,550,000 general obligation sanitary sewer bonds. Due on Nov. 1 from 1959 to 1973 inclusive.

The bonds are dated May 1, 1958. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Lincoln Park, Mich.**

**Bond Offering**—William G. Suzore, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 28 for the purchase of \$2,670,000 general obligation storm sewer bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1984 inclusive. Bonds due in 1974 and thereafter are callable as of April 1, 1973. Principal and interest (A-O) payable at the Detroit Bank & Trust Company, in Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Additional Offering**—The above official also will receive sealed bids at the same time for the pur-

chase of \$154,000 bonds, as follows:

\$50,000 special assessment improvement bonds. Due on Nov. 1 from 1958 to 1962 inclusive.

104,000 general obligation improvement bonds. Due on Nov. 1 from 1959 to 1964 inclusive.

Dated Nov. 1, 1957. Principal and interest (M-N) payable at the Detroit Bank & Trust Company, in Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Michigan (State of)**

**Plans \$100 Million Highway Issue**—John C. Mackie, State Highway Commissioner, in an address before the Michigan Road Builders Association, said he would ask the State Administrative Board for permission to sell \$100,000,000 highway bonds and thus enable the State to obligate Federal funds before they become available.

The action is Mr. Mackie's first major step in bond financing of a projected five-year highway building program costing some \$1,250,000,000. The plan calls for \$415,000,000 in bond financing, with the remainder to come from Federal aid and State revenue from gasoline and weight taxes.

The Commissioner said he had counted on \$395,000,000 in five years from Federal funds on a 90-10 matching basis. Under new legislation, however, the figure has gone up to \$432,000,000, according to Mr. Mackie, who added that his department this year also will collect about \$13,000,000 more than last year in primary, urban and secondary road funds. He said some \$70,000,000 in contracts would be let in the next three months, twice as much as in any like period in the department's history.

**St. Charles Community Sch. Dist., Michigan**

**Bond Sale**—The \$625,000 school building bonds offered April 7—v. 187, p. 1256—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blyth & Co., Inc., and Friday & Co., at a price of 100.03, a net interest cost of about 3.87%, as follows:

\$75,000 4s. Due on July 1 from 1959 to 1964 inclusive.  
135,000 3 1/2s. Due on July 1 from 1965 to 1972 inclusive.  
135,000 3 3/4s. Due on July 1 from 1973 to 1978 inclusive.  
280,000 4s. Due on July 1 from 1979 to 1987 inclusive.

**Saugatuck, Mich.**

**Bond Sale**—The \$110,000 general obligation sewage disposal system bonds offered April 10—v. 187, p. 1591—were awarded to Walter J. Wade, Inc.

**Tawas City, Mich.**

**Bond Offering**—Walter C. Nelson, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 30 for the purchase of \$65,000 water supply system revenue bonds. Dated Feb. 1, 1958. Due on April 1 from 1959 to 1988 inclusive. Bonds due in 1968 and thereafter are callable as of April 1, 1967. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**MINNESOTA**

**Barnesville, Minn.**

**Bond Offering**—T. M. Trovaten, City Clerk, will receive sealed bids until 2 p.m. (DST) on April 29 for the purchase of \$90,000 telephone revenue bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1973 inclusive. Callable as of April 1, 1968. Legality approved by Faegre & Benson, of Minneapolis.

**Brown County (P. O. New Ulm), Minnesota**

**Bond Offering**—C. E. Schmid, County Auditor, will receive

sealed bids until 10 a.m. (CST) on April 22 for the purchase of \$323,000 general obligation drainage bonds. Dated April 1, 1958. Due on Jan. 1 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of Jan. 1, 1969. Principal and interest (J-J) payable at any suitable national or State bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Marquart, of Minneapolis.

**Canby, Minn.**

**Bond Offering**—D. D. Stringer, City Recorder, will receive sealed bids until 2 p.m. (CST) on April 24 for the purchase of \$100,000 swimming pool bonds. Dated May 1, 1958. Due on May 1 from 1961 to 1974 inclusive. Callable as of May 1, 1970. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Delano Indep. School District No. 879, Minn.**

**Bond Offering**—John F. Tischler, District Clerk, will receive sealed bids until 1 p.m. (CST) on April 29 for the purchase of \$350,000 general obligation school building bonds. Dated May 1, 1958. Due on May 1 from 1961 to 1987 inclusive. Bonds due in 1973 and thereafter are callable as of May 1, 1972. Interest M-N. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Hammond Common School District No. 2374, Minn.**

**Bond Sale**—The \$76,000 school building bonds offered April 8—v. 187, p. 1485—were awarded to Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.75%, as follows:

\$19,000 3s. Due on Feb. 1 from 1961 to 1966 inclusive.  
12,000 3 1/2s. Due on Feb. 1 from 1967 to 1970 inclusive.  
45,000 3 3/4s. Due on Feb. 1 from 1971 to 1985 inclusive.

**Hopkins Indep. School District No. 274, Minn.**

**Bond Offering**—Bids will be received until 4 p.m. (CDST) on May 1 for the purchase of \$1,120,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1988 inclusive. Bonds due in 1979 and thereafter are callable in inverse order on Feb. 1, 1973 and subsequent interest payment dates. Further information may be obtained from T. G. Evensen & Associates, Inc., 723 First National Soo Line Building, Minneapolis.

**Littlefork-Big Falls Indep. School District No. 362 (P. O. Littlefork), Minnesota**

**Bond Sale**—The \$200,000 general obligation bonds offered April 9—v. 187, p. 1256—were awarded to a group composed of Juran & Moody, Inc., Kalman & Co., E. J. Prescott & Co., Allison-Williams Co., Inc., J. M. Dain & Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.39%, as follows:

\$65,000 4s. Due on May 1 from 1961 to 1972 inclusive.  
135,000 4.40s. Due on May 1 from 1973 to 1978 inclusive.

In addition the entire issue will carry an extra 1% interest from Nov. 1, 1958 to Nov. 1, 1959.

**Owatonna, Minn.**

**Bond Sale**—The \$500,000 hospital bonds offered April 15—v. 187, p. 1697—were awarded to Halsey, Stuart & Co., Inc., and Shaughnessy & Co., jointly, as 2 1/4s, at 100.03, a basis of about 2.24%.

**Proctor Indep. Sch. Dist. No. 704, Minnesota**

**Bond Sale**—The \$160,000 funding bonds offered March 24—v. 187, p. 1257—were awarded to J. M. Dain & Co.

**Reading Indep. School District No. 515, Minn.**

**Bond Offering**—Lynn Baird, School Clerk, will receive sealed bids until 8 p.m. (CST) on April 24 for the purchase of \$100,000

school building bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1980 inclusive. Callable as of Feb. 1, 1973. Legality approved by Faegre & Benson, of Minneapolis.

**St. Cloud Indep. School District No. 742, Minn.**

**Bond Sale**—The \$385,000 general obligation school building bonds offered April 10—v. 187, p. 1257—were awarded to a group headed by J. M. Dain & Co., Inc., as follows:

\$210,000 2.20s. Due on Feb. 1 from 1960 to 1968 inclusive.  
75,000 2.60s. Due on Feb. 1 from 1969 to 1971 inclusive.  
100,000 2.70s. Due on Feb. 1 from 1972 to 1975 inclusive.

In addition the entire issue will carry an extra 1.30% interest from Aug. 1, 1958 to Feb. 1, 1959.

**St. Louis County Unorganized Territory School District (P. O. Duluth), Minn.**

**Bond Offering**—W. W. Salmi, Superintendent of Schools, will receive sealed bids until 1:30 p.m. (CDST) on May 7 for the purchase of \$1,375,000 general obligation school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1969 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Stillwater, Minn.**

**Bond Sale**—The \$130,000 general obligation water works revenue bonds offered April 15—v. 187, p. 1364—were awarded to the American National Bank of St. Paul, at par.

**Victoria, Minn.**

**Bond Offering**—Jerome J. Aretz, Village Clerk, will receive sealed bids until 3 p.m. (CDST) on April 30 for the purchase of \$125,000 sanitary sewer improvement bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1980 inclusive. Bonds due in 1971 and thereafter are callable as of Feb. 1, 1970. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Westbrook, Minn.**

**Bond Offering**—Fred Juhnke, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 24 for the purchase of \$100,000 general obligation sewage disposal plant bonds. Dated May 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

**MISSISSIPPI**

**Ackerman, Miss.**

**Bonds Not Sold**—No bids were submitted for the \$225,000 water and sewer system revenue bonds offered April 10—v. 187, p. 1364.

**Attala County (P. O. Kosciusko), Mississippi**

**Bond Offering**—The Chancery Clerk will sell at public auction at 2 p.m. (CST) on April 23 an issue of \$350,000 county hospital construction bonds. Due serially in 20 years. Legality approved by Charles & Trauernicht, of St. Louis.

**Canton Municipal Separate School District, Miss.**

**Bond Offering**—Bertha McKay, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 6 for the purchase of \$500,000 school bonds. Due from 1959 to 1978 inclusive.

**Newton County Supervisors Dist. No. 1 (P. O. Decatur), Miss.**

**Bond Sale**—The \$85,000 Industrial Plant bonds offered March 26 were awarded to the First National Bank of Memphis. Due on May 1 from 1959 to 1981 inclusive.

**Sharkey and Issaquena Counties, Anguilla Line Consolidated Sch. Dist. (P. O. Rolling Fork), Miss.**

**Bond Offering**—E. D. Shropshire, Chancery Clerk, will re-



ceive sealed bids until 11 a.m. (CST) on April 21 for the purchase of \$275,000 school bonds. Due from 1959 to 1969 inclusive.

**MISSOURI**

**Clayton School District, Mo.**  
**Bond Offering**—Carl L. Byerly, Associate Superintendent of Schools, will receive sealed bids until 4 p.m. (CST) on May 21 for the purchase of \$500,000 building bonds.

**St. Louis County, Ferguson-Florissant Sch. Dist. No. R-2 (P. O. Ferguson), Mo.**  
**Bond Offering**—V. C. McCluer, Superintendent of Schools, will receive sealed bids until 8 p.m. (CDST) on May 14 for the purchase of \$650,000 school bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1977 inclusive. Principal and interest payable at the St. Louis Union Trust Company, in St. Louis.

**MONTANA**

**Dillon, Mont.**  
**Bond Offering**—City Clerk, W. G. Gilbert, Jr., announces that the City Council will receive bids until 8 p.m. (MST) on April 23 for the purchase of \$215,000 Special Improvement District No. 19 bonds. Dated Jan. 1, 1958. Amortization bonds will be the first choice and serial bonds will be the second choice of the City Council.

**Yellowstone County School District No. 7 (P. O. Laurel), Mont.**  
**Bond Offering**—R. Harman, Clerk of Board of Trustees, will receive sealed bids until May 15 for the purchase of \$135,000 school building bonds. Dated July 1, 1958. Due in 20 years, and optional after 10 years.

**NEBRASKA**

**Alliance, Neb.**  
**Bond Sale**—The paving bonds totaling \$180,000 offered April 10—v. 187, p. 1592—were awarded to Kirkpatrick-Pettis Co., Inc., of Omaha.

**Lincoln, Neb.**  
**Bond Sale**—The \$1,000,000 storm sewer bonds offered April 17—v. 187, p. 1485—were awarded to Northern Trust Co., Chicago, and Wachob-Bender Corp., jointly, at 100.01, a net interest cost of about 2.49%, as follows:  
\$200,000 3 3/4s. Due on May 1 from 1959 to 1963 inclusive.  
235,000 2s. Due on May 1 from 1964 to 1968 inclusive.  
155,000 2.30s. Due on May 1 from 1969 to 1971 inclusive.  
165,000 2 1/2s. Due on May 1 from 1972 to 1974 inclusive.  
245,000 2.60s. Due on May 1 from 1975 to 1978 inclusive.

**Norfolk, Neb.**  
**Bond Sale**—An issue of \$200,000 sewer revenue bonds was sold to the First Trust Co. of Lincoln.

**Omaha, Neb.**  
**Bond Offering**—Bids will be received until May 12 for the purchase of \$1,850,000 general obligation bonds, as follows:  
\$1,150,000 arterial highways bonds. Due serially from 1961 to 1966 inclusive.  
450,000 street resurfacing bonds. Due serially from 1961 to 1963 inclusive.  
250,000 sewer construction bonds. Due serially from 1961 to 1965 inclusive.

**Washington County School District No. 1 (P. O. Blair), Neb.**  
**Bond Sale Postponed**—Date of sale of the \$495,000 building bonds has been changed from April 28 to May 12—v. 187, p. 1698.

**NEVADA**

**Clark County School District (P. O. Las Vegas), Nev.**  
**Bond Sale**—The \$4,000,000 general obligation bonds offered April 10—v. 187, p. 1257—were awarded to a syndicate headed by John Nuveen & Co., at a price of par,

a net interest cost of about 4.29%, as follows:

\$337,000 4 1/4s. Due on April 1 from 1960 to 1962 inclusive.  
1,479,000 4s. Due on April 1 from 1963 to 1970 inclusive.  
2,184,000 4 1/4s. Due on April 1 from 1971 to 1979 inclusive.

In addition the entire issue will carry an extra 3/4% interest from June 1, 1958 to April 1, 1960.

Other members of the syndicate: A. C. Allyn & Co., Inc., B. J. Van Ingen & Co., Boettcher and Co., Commerce Trust Co., of Kansas City, Stern Brothers & Co., Taylor and Co., Barcus, Kindred & Co., Lucas, Eisen & Waeckerle, Allan Blair & Co., Kenneth Ellis & Co., Barrett-Bromfield & Co., Peters, Writer & Christensen, Inc., M. B. Vick & Co., and Zahner and Co.

**NEW HAMPSHIRE**

**Concord, N. H.**  
**Note Sale**—The \$175,000 notes offered April 14—v. 187, p. 1698—were awarded to the National Shawmut Bank, of Boston, at 0.973% discount.

**Dover, N. H.**  
**Note Offering**—Norman R. Brownlee, Director of Finance, will receive sealed bids until noon (EST) on April 22 for the purchase of \$200,000 notes. Dated April 23, 1958. Due Dec. 12, 1958.

**Gorham School District, N. H.**  
**Bond Sale**—The \$205,000 school bonds offered April 15—v. 187, p. 1698—were awarded to Townsend, Dabney & Tyson, as 3s, at 100.80, a basis of about 2.90%.

**Merrimack County (P. O. Concord), N. H.**  
**Note Offering**—Donald G. Rainie, County Treasurer, will receive sealed bids until 11 a.m. (EST) on April 21 for the purchase of \$100,000 notes. Dated April 21, 1958. Due Dec. 17, 1958.

**Northumberland School District, New Hampshire**  
**Bond Sale**—The \$282,000 school bonds offered April 17—v. 187, p. 1698—were awarded to Townsend, Dabney & Tyson, as 2.90s, at 100.23, a basis of about 2.87%.

**NEW JERSEY**

**Brielle, N. J.**  
**Bond Offering**—Mudge P. Ayers, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on April 23 for the purchase of \$60,000 water bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1970 inclusive. Principal and interest (M-N) payable at the Manasquan National Bank, Manasquan. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Burlington County (P. O. Mount Holly), N. J.**  
**Bond Offering**—J. Mitchell Bintliff, County Treasurer, will receive sealed bids until 2 p.m. (DST) on May 1 for the purchase of \$2,180,000 general-improvement bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Burlington County Trust Co., Moorestown, or at the Manufacturers Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Caldwell, N. J.**  
**Bond Sale**—The \$624,000 general bonds offered April 15—v. 187, p. 1592—were awarded to Phelps, Fenn & Co., and J. R. Ross & Co., jointly, as 3.05s, at 100.06, a basis of about 3.04%.

**Emerson School District, N. J.**  
**Bond Sale**—The \$650,000 school bonds offered April 16 were awarded to a group composed of B. J. Van Ingen & Co., Inc., Fidelity Union Trust Co., Newark, Boland, Saffin & Co., J. B. Hanauer & Co., and John J. Ryan & Co., taking \$649,000 bonds as 3.70s, at 100.27, a basis of about 3.67%.

**Laurel Springs School District, New Jersey**

**Bond Sale**—The \$140,000 school bonds offered April 10—v. 187, p. 1486—were awarded to J. B. Hanauer & Co., and Reynolds & Co., jointly, as 3.45s, at a price of 100.04, a basis of about 3.44%.

**North Brunswick Twp. (P. O. New Brunswick), N. J.**

**Bond Offering**—Township Treasurer, Inez B. Angell, announces that the Township Committee will receive sealed bids until 8 p.m. (EST) on April 21 for the purchase of \$410,000 bonds, as follows:

\$300,000 sewer bonds. Due on May 1 from 1959 to 1966 inclusive.  
80,000 water, Series A, bonds. Due on May 1 from 1959 to 1965 inclusive.  
30,000 water, Series B, bonds. Due on May 1 from 1959 to 1963 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the National Bank of New Jersey, in New Brunswick. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Rutgers University (P. O. New Brunswick), N. J.**

**Bond Offering**—Kenneth R. Erfft, Treasurer and Comptroller, will receive sealed bids until 10 a.m. (DST) on May 1 for the purchase of \$2,230,000 not to exceed 2 3/4% interest Dormitory and Student Health Building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1997 inclusive. Legality approved by Hawkins, Delafield & Wood, of New York City. (The Housing and Home Finance Agency has agreed to purchase the bonds as 2 3/4s.)

**Union Beach School District, N. J.**

**Bond Offering**—Edward J. Soullion, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on April 29 for the purchase of \$95,000 school bonds. Dated April 1, 1957. Due on April 1 from 1959 to 1973 inclusive. Principal and interest (A-O) payable at the Monmouth County National Bank in Keyport. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW YORK**

**Babylon Union Free School District No. 3 (P. O. Babylon), N. Y.**

**Bond Sale**—The \$5,500,000 school bonds offered April 17—v. 187, p. 1698—were awarded to a group headed by Halsey, Stuart & Co., Inc., as 3.70s, at 101.05, a basis of about 3.60%.

Other members of the group: Kidder, Peabody & Co.; Goldman, Sachs & Co.; Salomon Bros. & Hutzler; Blair & Co., Inc.; Geo. B. Gibbons & Co., Inc.; Roosevelt & Cross; First of Michigan Corporation; Bacon, Stevenson & Co.; Chas. E. Weigold & Co., Inc.; Francis I. du Pont & Co.; W. H. Morton & Co., Inc.; Wm. E. Pollock & Co., Inc.; R. D. White & Co., and Tilney & Co.

**Bainbridge, Coventry, Oxford, Guilford, Afton, Masonville, Sidney, Unadilla and Sanford Central School District No. 1 (P. O. Bainbridge), N. Y.**

**Bond Sale**—The \$611,500 school bonds offered April 10—v. 187, p. 1592—were awarded to a group composed of the Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, as 3.20s, at a price of 100.32, a basis of about 3.17%.

**Brighton and Pittsford Union Free School District No. 1 (P. O. 2035 Monroe Avenue, Rochester), N. Y.**

**Bond Offering**—Miriam K. Corris, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 23 for the purchase of \$596,000 school bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1978 inclusive. Principal and interest (A-O) payable at the

Lincoln Rochester Trust Company, in Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Brookhaven Union Free Sch. Dist. No. 2 (P. O. Setauket), N. Y.**

**Bond Offering**—A. E. Jesaitis, Clerk of the Board of Education, will receive sealed bids until 3:30 p.m. (DST) on April 29 for the purchase of \$360,000 school building bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Tinker National Bank, East Setauket. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Canastota, N. Y.**

**Bond Sale**—The \$36,000 public improvement bonds offered April 10—v. 187, p. 1365—were awarded to the First Trust & Deposit Company, of Syracuse, as 3.40s.

**Clymer, Harmony and French Creek Central School District No. 1 (P. O. Clymer), N. Y.**

**Bond Sale**—The \$42,000 school building bonds offered April 16—v. 187, p. 1698—were awarded to the Bank of Jamestown, as 2 3/4s, at par.

**East Rockaway, N. Y.**

**Bond Sale**—The \$120,000 general purposes bonds offered April 15—v. 187, p. 1592—were awarded to the Meadow Brook National Bank of Nassau County, in West Hempstead, as 2s, at par.

**Greenport, N. Y.**

**Bond Offering**—Harry L. Beling, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on May 1 for the purchase of \$65,000 water system bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1983 inclusive. Principal and interest (M-N) payable at the North Fork Bank & Trust Co., Greenport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Greenville, Minisink and Wawandanda Central School District No. 1 (P. O. Middletown), N. Y.**

**Bond Offering**—Mildred C. Bauer, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 22 for the purchase of \$2,785,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1987 inclusive. Principal and interest (A-O) payable at the County National Bank, of Middletown, or at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Hornell, N. Y.**

**Bond Sale**—The \$65,000 water system bonds offered April 10—v. 187, p. 1593—were awarded to Sage, Rutty & Co., as 2 1/2s, at a price of 100.08, a basis of about 2.48%.

**Huntington Union Free Sch. Dist. No. 3 (P. O. Huntington), N. Y.**

**Bond Sale**—The \$800,000 elementary school bonds offered April 16—v. 187, p. 1698—were awarded to a group composed of C. J. Devine & Co., Ira Haupt & Co., and Adams, McEntee & Co., Inc., as 3.10s, at a price of 100.27, a basis of about 3.06%.

**Islip Union Free School District No. 2, N. Y.**

**Bond Offering**—Walter B. Kerr, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 24 for the purchase of \$1,500,000 school bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the Manufacturers Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Little Falls, N. Y.**

**Bond Sale**—The \$132,000 improvement bonds offered April 10—v. 187, p. 1593—were awarded to Halsey, Stuart & Co., Inc., as 2.20s, at a price of 100.12, a basis of about 2.16%.

**Liverpool, N. Y.**  
**Bond Sale**—The \$135,000 water bonds offered April 10—v. 187, p. 1592—were awarded to Roosevelt & Cross, and the Manufacturers and Traders Trust Co., of Buffalo, as 3 1/2s, at a price of 100.09, a basis of about 3.49%.

**Long Lake and Arietta Central Sch. Dist. No. 1 (P. O. Long Lake), New York**

**Bond Offering**—Leon E. Lamos, District Clerk, will receive sealed bids until 3 p.m. (EST) on April 24 for the purchase of \$541,500 school bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1977 inclusive. Principal and interest (A-O) payable at the Tupper Lake National Bank, Tupper Lake. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Naples, South Bristol, Bristol, Canandaigua, Candice, Richmond, Prattburg, Cohocton, Springwater, Italy and Middlesex Central School District No. 1 (P. O. Naples), N. Y.**

**Bond Offering**—Jane Schenk, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 24 for the purchase of \$598,000 school bonds. Dated May 1, 1958. Due on Nov. 1 from 1958 to 1976 inclusive. Principal and interest (M-N) payable at the Security Trust Company, of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New Hartford, Kirkland and Paris Central School District No. 1 (P. O. New Hartford), N. Y.**

**Bond Sale**—The \$1,400,000 school building bonds offered April 17—v. 187, p. 1698—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blair & Co., Inc., George B. Gibbons & Co., B. J. Van Ingen & Co., Chas. E. Weigold & Co., and R. D. White & Co., as 3.10s, at 100.35, a basis of about 3.05%.

**Onondaga County (P. O. Syracuse), New York**

**Bond Offering**—Carl J. Merklein, County Auditor, will receive sealed bids until 11 a.m. (EST) on April 24 for the purchase of \$1,955,000 bonds, as follows:  
\$1,350,000 County sewer (Public Works Commission Sanitary Districts) bonds. Due on May 1 from 1959 to 1986 inclusive.  
605,000 Onondaga County (County Water Districts) bonds. Due on May 1 from 1959 to 1986 inclusive.

The bonds are dated May 1, 1958. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, New York City, or at the First Trust and Deposit Co., Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Otsego County (P. O. Coopers-town), N. Y.**

**Bond Sale**—The \$480,000 public home infirmary bonds offered April 17—v. 187, p. 1699—were awarded to the Harris Trust & Savings Bank, as 2.30s, at 100.16, a basis of about 2.27%.

**Penfield Water Districts (P. O. Penfield), N. Y.**

**Bond Offering**—Charles L. Harris, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on April 22 for the purchase of \$35,000 bonds, as follows:

\$10,000 Creek Street Water District Extension bonds. Due on March 1 from 1959 to 1978 inclusive.

10,000 Penfield Water District No. 1, Whalen Road Extension bonds. Due on March 1 from 1959 to 1978 inclusive.

15,000 Penfield Water District No. 1, Jackson Road Extension bonds. Due on March 1 from 1959 to 1988 inclusive.

Dated March 1, 1958. Principal and interest (M-S) payable at the Genesee Valley Union Trust Company, of Rochester. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.



**Scarsdale, N. Y.**

**Bond Offering**—Ronald A. Crow, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on April 22 for the purchase of \$230,000 sewer bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at the Scarsdale National Bank & Trust Company, Scarsdale. Legality approved by Wood, King & Dawson, of New York City.

**Tonawanda, Brighton Fire District No. 5 (P. O. 243 Orchard Drive, Kenmore 23), N. Y.**

**Bond Offering**—R. O. S. J. Fleischman, District Treasurer, will receive sealed bids until 3 p.m. (DST) on April 30 for the purchase of \$60,000 fire department bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1972 inclusive. Principal and interest (A-O) payable at the Kenmore branch of the Manufacturers & Traders Trust Co. Legality approved by Joslin & Joslin, of Buffalo.

**Vestal Central Sch. District No. 1 (P. O. Vestal), N. Y.**

**Bond Offering**—Agnes T. Potts, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 1 for the purchase of \$190,000 school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1977 inclusive. Principal and interest (M-N) payable at the Endicott Trust Co., Endicott. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Warwick, N. Y.**

**Bond Offering**—Harry H. Pinckney, Village Treasurer, will receive sealed bids until noon (EST) on April 24 for the purchase of \$132,000 water supply bonds. Dated May 1, 1958. Due on Nov. 1 from 1958 to 1986 inclusive. Callable on any interest payment date. Principal and interest (M-N) payable at the First National Bank, Warwick. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**NORTH CAROLINA**

**Johnston County (P. O. Smithfield), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 22 for the purchase of \$500,000 school building bonds. Dated May 1, 1958. Due on May 1 from 1961 to 1975 inclusive. Principal and interest (M-N) payable at The Hanover Bank, of New York City, or at the First Citizens Bank & Trust Company, of Smithfield. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Wake County (P. O. Raleigh), North Carolina**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 29 for the purchase of \$6,250,000 bonds, as follows:

\$3,000,000 county hospital bonds. Due on May 1 from 1959 to 1980 inclusive.

3,250,000 school building bonds. Due on May 1 from 1959 to 1980 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Warrenton, N. C.**

**Bond Sale**—The \$160,000 water bonds offered April 15—v. 187, p. 1699—were awarded to the First Securities Corp., at 100.04, a net interest cost of about 2.94%, as follows:

\$24,000 6s. Due on May 1 from 1959 to 1962 inclusive.

48,000 2½s. Due on May 1 from 1963 to 1968 inclusive.

27,000 2½s. Due on May 1 from 1969 to 1971 inclusive.

61,000 3s. Due on May 1 from 1972 to 1978 inclusive.

**OHIO**

**Bedford, Ohio**

**Bond Offering**—F. B. Morris, Director of Finance, will receive sealed bids until noon (DST) on May 5 for the purchase of \$480,000 special assessment bonds, as follows:

\$412,500 street improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

67,500 sewer district improvement bonds. Due on Dec. 1 from 1959 to 1973 inclusive.

The bonds are dated May 1, 1958. Principal and interest (J-D) payable at the office of the Director of Finance. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Bloomdale, Ohio**

**Bond Sale**—The \$15,000 fire apparatus bonds offered March 29—v. 187, p. 1366—were awarded to Sweney Cartwright & Co., as 3s, at a price of 100.33, a basis of about 2.94%.

**Columbus, Ohio**

**Bond Sale**—The \$150,000 Engineering Maintenance and Storage Building Bond Fund No. 1 bonds offered April 8—v. 187, p. 1486—were awarded to Sweney Cartwright & Co., as 3s, at a price of 101.53, a basis of about 2.82%.

**Mount Pleasant Local Sch. District, Ohio**

**Bond Offering**—Sealed bids will be received by the Clerk of the Board of Education until 8 p.m. (DST) on May 12 for the purchase of \$80,000 school site and building bonds.

**Ohio (State of)**

**Bond Offering**—Ted W. Brown, Secretary of State and of the Sinking Fund Commissioners, will receive sealed bids until noon (DST) on May 20 for the purchase of \$32,000,000 Major Thoroughfare Construction Revenue bonds, Series J. Dated June 15, 1958. Due semi-annually from Sept. 1, 1958 to Sept. 1, 1972 inclusive. Principal and interest (M-S) payable at the State Treasurer's office; or at the First National City Bank of New York, Northern Trust Co., Chicago, Union Commerce Bank, Cleveland, or at the Ohio National Bank of Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Parma City School District, Ohio**

**Bond Sale**—The \$1,000,000 school building bonds offered April 14—v. 187, p. 1487—were awarded to a group composed of McDonald & Co., Provident Savings Bank & Trust Co., of Cincinnati, Weil, Roth & Irving Co., Doll & Isphording, Inc., Breed & Harrison, Inc., and Walter, Woody & Heimerdinger, as 3½s, at a price of 101.72, a basis of about 3.29%.

**Portage County (P. O. Ravenna), Ohio**

**Bond Offering**—Marie Adams, Clerk of Board of County Commissioners, will receive sealed bids until noon (EDST) on Apr. 29 for the purchase of \$1,500,000 county building bonds. Dated May 1, 1958. Due semi-annually on June and Dec. 1 from 1959 to 1978, inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Rittman, Ohio**

**Bond Sale**—The \$125,000 sanitary sewer improvement bonds offered April 14—v. 187, p. 1593—were awarded to Ryan, Sutherland & Co., as 2½s, at 100.87, a basis of about 2.61%.

**Sylvania, Ohio**

**Bond Sale**—The \$30,000 sewage disposal plant bonds offered April 10—v. 187, p. 1593—were awarded to Fox, Reusch & Co., as 3½s, at 101.11, a basis of about 3.40%.

**Tate Township (P. O. Bethel), Ohio**

**Bond Sale**—The \$35,000 fire house bonds offered April 5—v. 187, p. 1487—were awarded to Fox, Reusch & Co., Inc., as 3s, at a price of 100.04, a basis of about 2.99%.

**Union Township Local Sch. District (P. O. Morristown), Ohio**

**Bond Offering Canceled**—District canceled notice of intention to sell an issue of \$1,127,000 building bonds because of a faulty maturity schedule.—V. 187, p. 1592.

**OKLAHOMA**

**Adair County Indep. Sch. District No. 4 (P. O. Watts), Okla.**

**Bond Sale**—The \$10,000 transportation and repair and equipment bonds offered April 11—v. 187, p. 1593—were awarded to the Carson Loan & Investment Co., of Stilwell, as 2.70s, at par.

**Blaine County Dependent Sch. Dist. No. 98 (P. O. Canton), Okla.**

**Bond Sale**—The \$4,000 transportation equipment bonds offered April 9—v. 187, p. 1593—were awarded to the Liberty National Bank & Trust Co., of Oklahoma City, as 2½s.

**Cimarron County Dependent School Dist. No. 36 (P. O. Boise City), Oklahoma**

**Bond Sale**—An issue of \$19,000 building bonds was sold to Small-Milburn Company.

**Custer County Indep. Sch. District No. 6 (P. O. Thomas), Okla.**

**Bond Sale**—The \$90,000 school building bonds offered April 9—v. 187, p. 1593—were awarded to the American State Bank, and the First National Bank, both of Thomas.

**Fargo, Okla.**

**Bond Sale**—The \$35,000 sanitary sewer system bonds offered April 15—v. 187, p. 1699—were awarded to R. J. Edwards, Inc.

**Garvin County Indep. Sch. District No. 9 (P. O. Lindsay), Okla.**

**Bond Sale**—The \$375,000 school building bonds offered April 15—v. 187, p. 1699—were awarded to Calvert & Canfield.

**Grady County Dependent School District No. 101 (P. O. Rush Springs), Okla.**

**Bond Offering**—E. E. Harrison, Jr., Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 22 for the purchase of \$8,000 transportation equipment bonds. Due in 1960 and 1961.

**Jackson County Indep. Sch. District No. 54 (P. O. Blair), Okla.**

**Bond Sale**—The \$15,000 school building bonds offered April 7—were awarded to the First Securities Company of Kansas, as 2.20s, at a price of 100.07, a basis of about 2.18%.

**Johnston County Indep. Sch. Dist. No. 4 (P. O. Mill Creek), Okla.**

**Bond Sale**—An issue of \$14,000 building bonds was sold to the Liberty National Bank & Trust Co., of Oklahoma City.

**Kiowa County Indep. Sch. District No. 4 (P. O. Snyder), Okla.**

**Bond Sale**—The \$18,000 transportation equipment bonds offered April 7—v. 187, p. 1593—were awarded to Small-Milburn Co., and Honnold & Co., jointly, as 2½s and 2¼s, at a price of 100.21, a net interest cost of about 2.16%.

**Osage County Dependent Sch. Dist. No. 77 (P. O. Pawhuska), Okla.**

**Bond Sale**—The \$42,000 building and equipment bonds offered April 10—v. 187, p. 1593—were awarded to Small-Milburn Co.

**Pittsburgh County Indep. Sch. Dist. No. 28 (P. O. McAlester), Okla.**

**Bond Sale**—An issue of \$7,500 transportation equipment bonds was sold to the Liberty National Bank & Trust Co., of Oklahoma City.

**Sequoyah County Dependent Sch. District No. 62 (P. O. Sallisaw), Oklahoma**

**Bond Offering**—Sealed bids will be received by the Clerk of the Board of Education until 3 p.m. (CST) on April 23 for the purchase of \$8,500 school building bonds. Due from 1961 to 1964 inclusive.

**Stephens County Indep. Sch. Dist. No. 47 (P. O. Marlow), Okla.**

**Bond Offering**—B. E. Goodrich, Clerk of Board of Education, will receive bids until 4 p.m. (CST) on April 18 for the purchase of \$12,000 transportation equipment bonds. Due serially from 1960 to 1963, inclusive.

**Tishomingo, Okla.**

**Bond Offering**—Grace W. Smith, Town Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 23 for the purchase of \$15,000 bonds, as follows:

\$11,000 fire fighting equipment bonds. Due from 1960 to 1970 inclusive.

4,000 water works system bonds. Due from 1960 to 1963 inclusive.

**Tulsa County Indep. Sch. District No. 2 (P. O. Sand Springs), Okla.**

**Bond Offering**—Bids will be received until 7:30 p.m. (CST) on April 22 for the purchase of \$600,000 building bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1968, inclusive.

**OREGON**

**Klamath County, South Suburban Sanitary District (P. O. Klamath Falls), Oregon**

**Bond Offering**—M. D. Gundersen, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (PST) on May 5 for the purchase of \$1,800,000 sanitary sewer bonds. Due from 1960 to 1983 inclusive. Callable in 1968. Principal and interest payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Multnomah and Clackamas Counties School District No. 6-3000 (P. O. Route 2, Box 341, Gresham), Ore.**

**Bond Sale**—The \$50,000 general obligation school building bonds offered April 1—v. 187, p. 1259—were awarded to Foster & Marshall.

**Multnomah County Union High School District No. 3 (P. O. Portland), Oregon**

**Bond Sale**—The \$900,000 general obligation school building bonds offered April 15—v. 187, p. 1593—were awarded to a group composed of Blyth & Co., Inc.; Seattle-First National Bank of Seattle, and United States National Bank of Portland, as follows:

\$360,000 3s. Due on Jan. 1 from 1959 to 1962 inclusive.

270,000 2½s. Due on Jan. 1 from 1963 to 1965 inclusive.

270,000 2¾s. Due on Jan. 1 from 1966 to 1968 inclusive.

**Myrtle Point, Oregon**

**Bond Sale**—The \$50,000 general obligation water bonds offered April 14—v. 187, p. 1593—were awarded to the First National Bank of Portland, and Security Bank, of Myrtle Point, jointly, at 100.02.

**Washington County School District No. 107 (P. O. 17770 S. W. Blanton, Aloha), Oregon**

**Bond Offering**—Ethel Parr, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 28 for the purchase of \$101,000 general obligation bonds. Dated July 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**PENNSYLVANIA**

**Allegheny County Redevelopment Authority (P. O. Pittsburgh), Pa.**

**Note Sale**—The \$1,481,000 notes offered April 15 were awarded to

the Peoples First National Bank & Trust Co., Pittsburgh, at 0.88% interest, plus a premium of \$31.

**Chester Redevelopment Authority, Pennsylvania**

**Note Sale**—The issue of \$198,000 notes offered April 15 was awarded to the Delaware County National Bank of Chester, at 0.80% interest.

**Hopewell Township Authority (P. O. Hopewell), Pa.**

**Bond Sale**—An issue of \$1,960,000 sewer revenue bonds, series A, was sold to a syndicate headed by Singer, Deane & Scribner. The issue includes \$960,000 serial bonds, due on May 1 from 1962 to 1983 inclusive, and bearing interest rates ranging from 3¼% for the first maturity to 5% for the bonds due in 1983. The \$1,000,000 sinking fund bonds, due May 1, 1998, carry a 5¼% coupon. The bonds are dated May 1, 1958, and contain a call feature. Principal and interest (M-N) payable at the Fidelity Trust Co., Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Mount Lebanon Twp. (P. O. Pittsburgh), Pa.**

**Bond Sale**—The \$400,000 general obligation bonds offered April 14—v. 187, p. 1487—were awarded to a group composed of Goldman, Sachs & Co.; Chaplin & Co.; McJunkin, Patton & Co., and Kay, Richards & Co., as 2¾s, at 100.80, a basis of about 2.65%.

**Palmyra Area Joint Sch. Authority (P. O. Palmyra), Pa.**

**Bond Sale**—An issue of \$1,842,000 school revenue bonds was sold to an account headed by Ira Haupt & Co., and Rambo, Close & Kerner, to bear interest rates ranging from 2¼% to 4%. The bonds are dated June 1, 1958, and mature on June 1 from 1959 to 1980 inclusive. They are callable in five years at a price of 103. Principal and interest (J-D) payable at the Valley Trust Co., Palmyra. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Others in the account: Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Smith; Warren W. York & Co.; Bache & Co.; Hemphill, Noyes & Co.; Boenning & Co.; Grant & Co.; Janney, Dulles & Battles, Inc., and Winslow, Cohu & Stetson.

**Pine Twp. School District (P. O. R. D. No. 3, Wexford), Pa.**

**Bond Offering**—Mary H. Pantton, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on April 22 for the purchase of \$190,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at the Mars National Bank, Mars. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Public Auditorium Authority of Pittsburgh and Allegheny County, Pennsylvania**

**Interim Financing**—Fifteen Allegheny County banks signed a \$14,450,000 loan agreement April 11 with the Public Auditorium Authority of Pittsburgh and Allegheny County. The brief ceremony in the board room of Mellon Bank signalled a final go-ahead for the project which will give this area one of the world's most unique auditoriums.

Total cost of the Auditorium project is estimated at \$20,236,350. At present, \$5,786,350 has been received from or pledged by public subscription, the City of Pittsburgh, Allegheny County and the Edgar J. Kaufmann Charitable Trust. Today's loan agreement assures the balance needed to complete the job.

Under the agreement, the entire loan is to be made in the near future and will mature on June 1, 1961. It may be repaid in whole or in part after three months without any penalty.



The proceeds are to be invested by the Authority in government securities or other high-grade obligations maturing not later than June 1, 1961. These securities will be sold from time to time by the Authority to pay construction costs but, in the meantime, will remain as security for the loan. The interest rate on the loan is 2 1/4% on the portion covered by the pledged securities and 2 3/4% on the portion not so covered.

Eventual payment of the \$14,450,000 loan will be made through the sale of the Authority's own bonds. The City of Pittsburgh and Allegheny County will make yearly grants to the Authority to assure payment of the debt service on the bonds.

The fifteen banks participating in the loan are: Mellon National Bank and Trust Company, Peoples First National Bank and Trust Company, Fidelity Trust Company, The Union National Bank of Pittsburgh, Peoples Union Bank and Trust Company (McKeesport), Iron and Glass Dollar Savings Bank, Bank of Millvale, North Side Deposit Bank, Duquesne City Bank, The National Bank of McKeesport, Peoples Bank (Unity), Sheraden Bank, Allegheny Valley Bank of Pittsburgh, The Avalon Bank, and Provident Trust Company.

To avoid any conflict of interest, Commonwealth Trust Company is not participating in the loan because its President, William B. McFall, is a member of the Authority.

Reed, Smith, Shaw and McClay are representing the banks as legal counsel. Burgwin, Ruffin, Perry and Pohl are the Authority's legal counsel. Singer, Deane and Scribner are acting as financial advisors to the Authority.

#### West Chester Area Joint School Authority, Pa.

**Bond Offering**—John Chatley, Jr., Chairman, will receive sealed bids until 8 p.m. (DST) on April 29 for the purchase of \$1,700,000 school building revenue bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1983 inclusive. Principal and interest payable at fiscal agencies in West Chester and Philadelphia. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

#### PUERTO RICO

##### Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

**Revenues Increase**—Revenues of the Authority in February, 1958, amounted to \$713,931, compared with \$649,499 in February of 1957, according to Rafael V. Urrutia, Executive Director.

During the month of February, 24 projects were completed by the Authority and 15 new ones begun.

The Government Development Bank for Puerto Rico is fiscal

agent for the Aqueduct and Sewer Authority.

##### Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

**Energy Sales Increasing**—Electric power revenues of the Authority in February, 1958, amounted to \$2,522,897, compared with \$2,209,968 in February of 1957, according to S. L. Descartes, Executive Director.

Revenues for the 12 months ended Feb. 28, 1958, totaled \$30,432,250, compared with \$26,358,723 in the corresponding 12-month period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

#### RHODE ISLAND

##### Pawtucket, R. I.

**Bond Offering**—Mayor Lawrence A. McCarthy announces that the Directors of Finance will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EST) on April 23 for the purchase of \$600,000 bonds, as follows:

\$250,000 street repair and reconstruction bonds. Due on May 1 from 1959 to 1978 inclusive.

200,000 school repair and reconstruction bonds. Due on May 1 from 1959 to 1978 inclusive.

150,000 sewer bonds. Due on May 1 from 1959 to 1978 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### SOUTH CAROLINA

##### Presbyterian College (P. O. Clinton), S. C.

**Bond Sale**—The \$250,000 non-tax exempt student center revenue bonds offered April 11—v. 187, p. 1487—were sold to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

#### SOUTH DAKOTA

##### Campbell County, Herreid Indep. School District No. 2 (P. O. Herreid), S. Dak.

**Bond Sale**—The \$130,000 school building bonds offered March 26—v. 187, p. 1367—were awarded to the Campbell County Bank, of Herreid, as 3s and 3 1/2s.

##### Codington County, Waverly Indep. School District No. 74 (P. O. Waverly), S. Dak.

**Bond Offering**—Paul J. Stricherz, School Clerk, will receive sealed bids until 8 p.m. (CST) on April 29 for the purchase of \$130,000 school building bonds. Dated April 1, 1958. Due on July 1 from 1960 to 1987 inclusive. Callable as of July 1, 1968. Principal and interest (J-J) payable at a bank designated by the successful bidder or at the County Treasurer's office. Legality approved by Faegre & Benson, of Minneapolis.

##### Minnehaha County, Colton Indep. Sch. Dist. No. 62 (P. O. Colton), South Dakota

**Bond Offering**—Cari Hinz, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 22 for the purchase of \$8,500 school building bonds. Dated May 15, 1958. Due semi-annually from June 1, 1959 to June 1, 1967 inclusive. Interest J-D. Legality approved by Danforth & Danforth, of Sioux Falls.

##### Orient, S. Dak.

**Bond Offering**—E. J. Gebhart, Town Clerk, will receive sealed bids until 7 p.m. (CST) on April 21 for the purchase of \$6,000 sewer bonds. Dated April 1, 1958. Due on April 15 from 1959 to 1964 inclusive.

#### TENNESSEE

##### Chattanooga, Tenn.

**Bond Sale**—The \$2,000,000 bonds offered April 17—v. 187, p.

1594—were awarded to a group composed of Blyth & Co., Inc.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Smith; J. C. Bradford & Co., and M. A. Saunders & Co., at a price of 100.04, a net interest cost of about 2.70%, as follows:

\$500,000 sanitary sewer bonds: \$185,000 2 1/2s due on May 1 from 1959 to 1967 inclusive; and \$315,000 2 3/4s, due on May 1 from 1968 to 1973 inclusive.

500,000 hospital bonds: \$190,000 2 1/2s, due on May 1 from 1959 to 1967 inclusive; and \$310,000 2 3/4s, due on May 1 from 1968 to 1973 inclusive.

1,000,000 school bonds: \$375,000 2 1/2s, due on May 1 from 1958 to 1967 inclusive; and \$625,000 2 3/4s, due on May 1 from 1968 to 1973 inclusive.

#### TEXAS

##### Brownfield, Texas

**Bond Offering**—Sealed bids will be received by the City Secretary until 10 a.m. (CST) on May 1 for the purchase of \$110,000 street improvement bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1971 inclusive.

##### Colleges of the State of Texas (P. O. Austin), Texas

**Bond Offering**—Chairman Dr. J. C. Matthews announces that the Comptroller of Public Accounts of the State will receive sealed bids until 10 a.m. (CST) on April 29 for the purchase of \$15,440,000 constitutional tax bonds. Dated April 1, 1958. Due on July 1 from 1959 to 1968, inclusive. Principal and interest (J-J) payable at a bank in the State and a bank in New York City, both to be designated in the resolutions authorizing the bonds. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Note**—The foregoing supplements the report in our issue of April 14—v. 187, p. 1700.

##### Dallas, Texas

**Bond Offering**—Harold G. Shank, City Secretary, will receive sealed bids until 1:45 p.m. (CST) on April 28 for the purchase of \$3,000,000 waterworks and sanitary sewer system revenue bonds. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Gruver Indep. School District, Tex.

**Bond Sale**—An issue of \$125,000 school building bonds was sold to the First Southwest Co., as follows:

\$64,000 2 3/4s. Due on Dec. 1 from 1958 to 1963 inclusive.

61,000 3s. Due on Dec. 1 from 1964 to 1967 inclusive.

The bonds are dated April 1, 1958.

##### La Marque, Texas

**Bond Offering**—C. H. Westergate, Jr., Mayor, will receive sealed bids until 8 p.m. (CST) on April 22 for the purchase of \$200,000 street improvement bonds. Dated June 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Callable as of March 1, 1968. Principal and interest (M-S) payable at the Moody National Bank, Galveston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

##### Longview Indep. School District, Texas

**Bond Offering**—Dr. Tom B. Francis, President of Board of Trustees, will receive sealed bids until 1 p.m. (CST) on April 21 for the purchase of \$250,000 school building bonds. Dated May 15, 1958. Due on Feb. 15 from 1964 to 1985, inclusive. Bonds due in 1974 and thereafter are callable as of Feb. 15, 1973. Principal and interest (F-A) payable at a bank designated by the purchaser. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Quanah Indep. School District, Texas

**Bond Offering**—Superintendent of Schools W. E. Hancock announces that sealed bids will be

received until April 28 for the purchase of \$300,000 building bonds. Due serially from 1959 to 1982, inclusive.

##### Seagraves, Texas

**Bond Sale**—An issue of \$194,000 street improvement bonds was sold to First of Texas Corp., and Rauscher, Pierce & Co., jointly, as follows:

\$39,000 2 3/4s. Due on April 1 from 1959 to 1962 inclusive.

57,000 3s. Due on April 1 from 1963 to 1967 inclusive.

98,000 4s. Due on April 1 from 1968 to 1974 inclusive.

The bonds are dated April 1, 1958 and those due in 1973 and 1974 are callable as of April 1, 1972. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### VERMONT

##### Danville Town School District, Vt.

**Bond Sale**—The \$119,000 school bonds offered April 10—v. 187, p. 1594—were awarded to White, Weld & Co., as 3s, at a price of 100.28, a basis of about 2.96%.

##### Norwich University (P. O. Northfield), Vt.

**Bond Sale**—The \$450,000 non-tax-exempt dormitory revenue bonds offered April 11—v. 187, p. 1594—were sold to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

##### Sheffield, Vt.

**Bond Offering**—Garnetta Wood, Town Treasurer, will receive sealed bids until 2 p.m. (EST) on April 22 for the purchase of \$27,000 refunding bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1972, inclusive. Principal and interest payable at the Lyndonville Savings Bank & Trust Company, in Lyndonville. Legality approved by Witters, Longmoore & Akley, of St. Johnsbury.

##### The Vermont College Corporation (P. O. Montpelier), Vt.

**Bond Offering**—President Merrill W. Harris will receive sealed bids until 10 a.m. (EST) on May 1 for the purchase of \$800,000 non-tax-exempt dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997, inclusive. Interest A-O. Legality approved by Peter Giuliani, of Montpelier.

#### VIRGINIA

##### Danville Redevelopment and Housing Authority, Va.

**Note Sale**—The \$149,500 notes offered on April 15 were awarded to Salomon Bros. & Hutzler, at 0.95% interest, plus a premium of \$5.

#### WASHINGTON

##### Grays Harbor County, Wishkah Valley School District No. 117 (P. O. Montesano), Wash.

**Bond Offering**—Don F. Smith, County Treasurer, will receive sealed bids until 3 p.m. (PST) on May 1 for the purchase of \$80,800 building bonds. Dated July 15, 1958. Due in from two to 20 years.

##### Jefferson County School District No. 49 (P. O. Port Townsend), Washington

**Bond Sale**—The \$186,960 general obligation bonds offered April 11—v. 187, p. 1594—were sold to the State Finance Committee.

##### Olympia Local Improvement Dist. No. 613, Wash.

**Bond Sale**—An issue of \$58,563.13 street improvement bonds was sold to Terry Thompson & Co., as 4 1/2s. Dated Nov. 15, 1957. Due Nov. 15, 1964. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### Pierce County Sch. District No. 320 (P. O. Tacoma), Wash.

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on May 1 for the purchase of \$130,000 general obligation school building

bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest—(J-D) payable at the County Treasurer's office.

##### Yakima County, Moxee Sch. Dist. No. 90 (P. O. Yakima), Wash.

**Bond Offering**—Fred G. Redmond, County Treasurer, will receive sealed bids until 10 a.m. (PST) on May 2 for the purchase of \$372,000 general obligation bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1978, inclusive. Callable in inverse order on any interest payment date on or after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office.

##### Yakima County, Sunnyside School District No. 201 (P. O. Yakima), Washington

**Bond Sale**—The \$900,000 general obligation bonds offered April 16—v. 187, p. 1488—were awarded to a group composed of the National Bank of Commerce, Seattle; Merrill Lynch, Pierce, Fenner & Smith; Dean Witter & Co.; McLean & Co.; First Washington Corp.; Chas. N. Tripp & Co., and Seattle—First National Bank of Seattle.

##### Zillah, Wash.

**Bond Sale**—An issue of \$25,000 4 1/2% water and sewer revenue bonds was sold to Wm. P. Harper & Son & Co. Dated Dec. 1, 1957. Due on Dec. 1 from 1969 to 1972 inclusive. Callable beginning June 1, 1959. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### WISCONSIN

##### LaCrosse, Wis.

**Bond Offering**—Alice A. Dickson, City Clerk, will receive sealed bids until 2 p.m. (CDST) on May 8 for the purchase of \$525,000 corporate purpose bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

##### Oshkosh, Wis.

**Bond Sale**—The \$1,100,000 storm sewer bonds offered April 15—v. 187, p. 1488—were awarded to the Northern Trust Co., Chicago, and First of Michigan Corp., jointly, as 2 1/2s, at 100.96, a basis of about 2.38%. The bonds mature on May 1 from 1959 to 1973 inclusive.

##### Waukesha, Wis.

**Bond Sale**—The \$500,000 general obligation school bonds offered April 15—v. 187, p. 1488—were awarded to John Nuveen & Co., and Allan Blair & Co., jointly, as 2 7/8s, at 101.02, a basis of about 2.60%.

##### Wayside Joint School District No. 30 (P. O. Route 3, Ripon), Wis.

**Bond Offering**—Lester Prellwitz, District Clerk, will receive sealed bids until 7 p.m. (CST) on April 22 for the purchase of \$115,000 school building bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Ripon State Bank, Ripon. Legality approved by Quarles, Herriott & Clero, of Milwaukee.

#### WYOMING

##### Lincoln County School District No. 5 (P. O. Cokeville), Wyo.

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Trustees until May 6 for the purchase of \$275,000 school building bonds.



#### DIVIDEND NOTICE



**AMERICAN METER COMPANY**  
INCORPORATED

*dividend notice*

The Board of Directors, on April 16, 1958, declared a quarterly dividend of fifty cents (\$0.50) per share on the capital stock of the company, payable June 13, 1958, to stockholders of record at the close of business May 29, 1958.

W. B. ASHBY, Secretary  
13500 Philmont Ave., Phila. 16, Pa.