# The Comimercial and <br> Financial Chronicle 

# General Corporation and Investment News 

## RALLROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.-Announces New DevelopmentA dual-purpose nuclear reactor for ediceational and training uses
nd certain researcn applications has been developed by the Nuclear and certain research applications has been developed by the Nuclear
Products-Ero dyision of this corporation.
The new pool-type unit will operate at power levels up to 10
 schools. It was announced March ath by Harold Etherington, Vice-
President of the AcF division, at a preview oo the Chicago Atom
Fair where a theale model is being exhibited. Fair where a scoale model is betng exnibited.

Consolidated statemidit or earnings
© Nine Months znded Jan. 31-


 $\begin{array}{llll}\text { Net income per share-_-_-_-_ } & \$ 4.79 & \$ 4.20\end{array}$ Wholly-owned sEFPX group of companies not

Net income
Net income per share $\quad \begin{array}{rrrr}559,000 & 579,000 \\ \text { Net }\end{array}$
 NOTE-Net income per share has bsen computed in all instances William T. Taylor, Chairman of the Board, and James F. Clark,
resident, informed stockholders that the decline of railroad business President, informed stockholders that the decline of railroad business net sales of $\$ 69,513,000$ and combined net income of $\$ 2,083,000$ ( $\$ 1.47$ )
for the period, compared with $\$ 72,925,000$ and $\$ 2,400,000$ ( $\$ 1.69$ for the same three months last year
"We expect to see this trend persist throughout the fourth quarter
(February-April)," the executive said, "but we have no reason to alter our original estimate that our splendid start and the benefits from the
diversification of our operations will result in the iscal year ending diversification of our operations will result in the hiscal year ending
April 30,1958 being a good one for ACF."-V. 187, p. 1201 .

ACF-Wrigley Stores, Inc.- Secondary Offering-A secondary offering of 25,000 shares of common stock (par $\$ 1$ ) was made on March 24 by Blyth \& Co., Inc., dealer's discount of 50 cents per share. It was completed. -V. 187, p. 569.

Aero Mayflower Transit Co., Inc.-Overseas Volume Over $\$ 1,000,000-$
A volume of overseas business in excess of $\$ 1,000,000$ was reported
the internationy on March 26 , in an account of its first full year in
the Arthur Cination field.
Arthur C. Kraus, Manager sales-International, said that within the
next few months Mayflower expected to complete arrangements to next few months Mayflower expected to complete arrangements to
begin moving operations in Turkey and French Morocco and. possibly,
Great Britain.-V. 186, p. 1949.

Aerojet-General Corp.-Stock Split Voted-
The sharehedders on March 26 approved an amendment to the comThe shareheders on March 26 approved an amendment to the com-
pany's Articles of Incorporation splitting the issued common stock of
the company on a 10 -for-1 basis. They voted to change the authothe company on a $10-$-for- -1 basis. Thy voted to change the autho-
rized number co share from $1,200,000$ to $12,00,000$ and to change
each issued share of common stock, par value $\$ 10$, into 10 shares of each issued share of common stock, par value $\$ 10$, into 10 shares of
common stock, par value $\$ 1.00$. The stocts split became effective March 26 immediately upon filing
of the application for the amendment of the Articles of Incorpora-
tion with the Secretary of the State of Ohio. tion with the Secretary of the State of Ohio. Outlook for Aezojet-General, the nation's largest supplier of rockets
for the outstanding missile programs, in 1958 and for years to come
was reported by Dan Kinball. President. "as encouraging." He was reported by Dan Kiaball, President "as encuraging,", He
pointed out that Aerojet-General's 1957 sales totaled $\$ 161,877,179$, an
increase of $12 \%$ over 1956.-V. 187, p. 325.

Allied Chemical Corp.-Proposed New Name-
See Allicd Chemical \& Dye Corp. below.

## GANADA...

Institutional and other investors owning Canadian securities are invited to consult our Research Department for an opinion as to their prospecte:

A eopy of our current Monthly Bulletin will be mailed upon request
Ross, Knowles \& Co. Ltd.
Members: The Torento Stock Exchange
The Investment Dealers' Association of Canada
25 ADELAIDE ST. WEST-TORONTO, ONTARIO

## In This Issue <br> Stock and Bond Quotations

New York Stock Exchange (Bonds) 15

American Stock Exchange (Bonds) $-27$
Boston Stock Exchange
Cincinnati Stock Exchange
Detroit Stock Exchange-
Midwest Stock Exchange-...
Philadelphia-Baltimore Stock Exchange -... 39
Pittsburgh Stock Exchange
Montreal Stock Exchange $\qquad$
Canadian Stock Exchang
Toronto Stock Exchange $\qquad$
Week Ending March 28 $\qquad$ Toronto Curb Section
$\qquad$
Week Ending March 21 $\qquad$
Over-the-Counter Markets
$\qquad$
Dow-Jones Stock and Bond Averages
$\qquad$
$\qquad$ SEC Index of Stock Prices
Transactions New York Stock Exchange 35
35
35
Transactions American Stock Exchange_..... 35

## Miscellaneous Features

General Corporation \& Investment News_Cove State and City Bonds Offerings.
Dividends Declared and Payable $\qquad$
Condition Statement of Member Banks of
Federal Reserve System__-.......................
Combined Condition Statement of Federal

The Course of Bank Clearings. 47

Allied Chemical \& Dye Corp:-To Change Name-
The stookholders on April 28 will vote on changtig the name In connection with the proxy statement sent to stockholders olen
B. Miller, President, on March $\mathbf{z s}^{5}$ sald: 3. Miller, President, on March 25 sald
"The directors believe that the proposed new name will more
cleariy reflect the broad nature of the company's position in the charical refled the brgad nature of the company's position in the
che field of activity.
"It is also believed that the shorter name will be better adapted to dentify the company in its public and trade relations and in adver According to Mr. Miller, the proposal "in no way implies lack of nterest in our dye business. Allied's six operating Divisions have about 30,000 employees who
produce some 3,000 products at more than 120 plants laboratories mines and quarries. Products are marketed through the Company's International Division in foreign countries.
In addition to being a leading manufacturer of basic chemicals fo virtually every industry, Allied through research has developed such new products as aerosol propellants and refrigerants, polyethylene,
isocyanates for flexible and rigid urethane foams, caprolactam for use in the company's own nylon fiber, Caprolan, and in its PLASKON nylon molding resins, and also for sale to manufacturers of synthetic
fibers and molders of nylon parts. On the research side, Allled operates 12 laboratories which employ
more than 1,600 chemists and technicians. At present, an estimated more thirds of the company's research budget goes into the development of new products and processes. The remaining one-third is
used for improving properties of existing products and for fundamental and application research. Research expenditures. at Allied have grown from $\$ 8,000,000$ a
decade ago to $\$ 17,500,000$. In the same perion the decade ago to $\$ 17,500,000$. In the same period, the company's sales
have risen from $\$ 387,000,000$ to $\$ 683,000,000$-V. 187, p. 1309.

American Can Co.-Registers With SECThis company on March 21 filed a registration statement with the
SEC covering $\$ 80,000,000$ of $30-$ year debentures due 1988, to be offered for public sale through an underwriting group headed by Morgan Staniey \& Co. and Clark, Dodge \& Co. The, interest rate,
public offering price and underwriting terms; are to be supplied by amendment.'
The debentures will be entitled to a sinking fund commencing in
1962, sufficient to retire about 80 will be non-refundable for five years. The public offering is expected to. be made on April 9 .
Net proceeds of this financing. Will be added to the genersl funds
the company; and such funds will be used in part to retire an aggregate of $\$ 40.000,000$ princlpal will be weed in part to retire an
tollows: $\$ 30,000,000$ the company's debt as aggregate of $\$ 40.000,000$ principal amount of the company's debt as
follows: $\$ 30,000,000$ forthwith to retire $\$ 10,000,000$ of $3_{1 / 8} \xi_{\%}$ sromissory
notes, due May 26, $1960, \$ 15,000,000$ of $3 \% \%$ promissory notes due Jan. 1, 1963 and $\$ 5,000,000$ of $4 \% \%$ promissory notes due Jan. 1 , of $10-$ year $2.40 \%$ debentures, due oct. 1 , 1958 . The beiance of the
proceeds will provide part of the funds reguired in 1958 for capital proceeds will provide part of the funds required in 1958 for capita
expenditures and for additionai working capital. Such capital expendt tures will be made for completion of plants, and other facilities already
under construction and for modernization, replacement and improveunder construction and for modernization replacement and improve-
ment of equipinent. Capital expenditures in 1958 are expected to and equipment (to process tinplate- and steelphate) and approximately $\$ 17,000,000$ to complate the Naheola, Ala.; pulp and paper mill,

American Enka Corp.-Acquires Plastics Manufacturer This corporation, which produces man-made yarns and fibers, has Mass., a produce of plastic covered wire and cable and altra-high
frequency insulating materials for the communications and electronics frequency insulating materials, for the communications and electronics
1ndistries, according to a joint announcement by John -E. Bassill; President of Enka, ana Giibert E. Beil, President of Rex -E. Bassill The acquisition of Rex is the first step in a diversification program
announced last year by Enka looking toward the breadening of its Rex will continue to operate under its present manegement 28 subsidiary of American Enka. The firm employs approximately 300 persons. Net. sales, which have increased every year since 1950,
reached $\$ 6,700,000$ for the fiscal year ended Oct. 31,1956 and exceeded
$\$ 7,000,000$ in 1957 , 186 , 1493 .
: American Hospital Supply Corp. (\& Subs.)-Earns. Up Year Ended Dec. 31\$58,941,867 $\$ 54,1953,88$ Net sales-C-
Net before Federal taxes
Federal income taxes

Net income $\begin{array}{r}\mathbf{2 , 7 2 6 , 9 6 4} \cdot 2,364,25 \\ \hline 82,523,062\end{array}$ Carned per sh

 $\begin{array}{lllll}\text { Inventories at Dec. } 31 & \mathbf{9 , 3 5 6 , 5 1 3} & \mathbf{8 1 , 0 1 7 , 4 9} \\ \text { Current assets at Dec. } 31\end{array}$ PRIVATE LOAN-Retirement of all bank debt has been effected and working capitalincreased as the result of a $15-$ year $10 a n^{\prime}$ of $\$ 2,000,00$
from John Hancock Mutual Life Insurance Co. through the pporchase by the lat
inclusive.
Receives New South American Contracts-
Two contracts for sales, totaling more than $\mathbf{\$ 2 , 5 0 0 , 0 0 0}$ in South
American hospital developments were announced on March 26 by this corporation. McGraw, Chairman of the Board, and Thomas G. Murdough,
Fcster G. McGren President, reported that the ,contracts were negotiated by American In Caracas, Venezuela, supplies and equipment wht be prowded for
the 500 -bed Concaption Palacios. With an average of more than 100 the 500 -bed Concaption Palacios. With an average of more than 10
births a day it is one of the world's largest maternity -The other contract is for equipment and supplies in the Lima; Peru Military Hospital, which was completed in 1956 under contracts with American Hospital supply Export Corp., totaling $\$ 3,122,000$. The firm is now completing shapment of equipment and supplies
for a 116-bed nospital at Puento Cobello, Venezuela,-V. 187, p. 569 .

American Ice Co.-Plans Diversification ProgramThe stockholders have been pledged a program of expansion and
diversification, possibly through acquisitions, by thetr new Chairman, Mr. Robinson became Chairman on Jan. 6. He is the largest single tockholder in the company and fills a post that was vacant from the death of Charles C. Small in May, 1956 . and expansion move Mr. Robinson said further diversification and expansion moves
would not necessarily be limited to Hines related to the company's present activities. that there has been a very favorable response to the company ${ }^{+8}$ offer to purchase its. $6 \%$ non-cumulative preferred stock irom holders of record March 13 at \$103 per share with more shares were outstanding. The expiration date on the offer was recently extended to April 4
P. A. Buehrman. President, sald that for the first two months of
1958 sales and earnings were slightly below the year ago period. He refused to estimate first quarter results, and attributed the presen diclines to eseneral economic conditions and adverse weather. In the first quarter of 1957 the company earned $\$ 2,889$ on sales of $\$ 5,475,213$.
Mr. Buehrman said the decline to date would be very readily made up later in the year, and that, In any case, the company's
yearly results are typically determined in the , third quarter, major earnings period for the company.
Sales and Earnings Up-
This company, on sales of $\$ 17,545,850$ for 1957, reports net proft amounts to 84 cents per share on the common stock outstanding as of Dec. 31, 1957. This compares with net profit in 1956 of $\$ 264,057$ on sales of
$\$ 16,811,355$, equivalent after preferred dividends to 55 cents per share on the common stock outstanding Dec. 31 of that year.
Current assets at the close of business Dec. 31 , 1957 were $\$ 3,576,369$ and current liabilities were $\$ 2,310,979$, as compared with current assets of $\$ 3,609,721$ and current liabil.
previous year.-V. 187, p. 1201.

American News Co.-To Operate Six More Restaurants Announcement of the negotiation of a contract With the Khansan
Turnpike Authority for operation of the six restaurants on the Buan lower state's 236-mile-long expressway wis a leature of muna Henry Garfinkle, President, told shareholders .that the gavarth
restaurants on the Kansas Turnpike wiil begin operation about April


American Petrofina, Inc.-Gross and Net Higher-

 Americand
yearend total
to $\$ 18,5077$
or
Harry A. J.ckson. President, said that total capital expenditures of
S37,762,000 were incurred in 1957 for acquisitions, production, exploration and improvements of existing refining and marketing facilities.




American Window Glass Co.-To Redeem PreferredThe directors on March 13 authovized the redemption on April 18


American Pipe \& Construction Co., Monterey Park, Calif.-Files With Securities and Exchange Commission The company on March 17 filed a letter of notification with the
SEC covering 10.41 shares of common stock (par 1 , to be oftered
to employees at $\$ 14.88$ per share iunder one of two stock option plans. to employees at s14.88 per share under one of two stock option pians.
No underwritig is in inoved. The proceeds are to be used for working
capital.- V . 185; p. 1881.

American Telephone \& Telegraph Co.-Earnings-

| Month of Jenuary- |  | 1957. |
| :---: | :---: | :---: |
| Operating revenues |  |  |
| Operating expenses | 8,124 | 25,733,080 |
| Other' operating taxes | - ${ }_{2}^{4,888,380}$ | ${ }_{2}$ |
| sting |  |  |
| Net after charges | 3.629,281 | 4,434,117 |

Ann Arbor RR.-February Earnings at Lower Rate-


Apache Oil Corp.-Registers With SEC-



Atlas Sewing Centers, Inc--Plans Franchised Dealer Program-
This large sexing machine retaller, which up to now has been seling its ine of sewing machines and vacuum cleanners through 43
company-owned outles, has ciscosed plan tor a franchised deater
program, it was announced on Mareh 19. Herbert Kern, President, sald that a
aenimited number of exclusive
aenship would be made available this year. He said the number aealerships would be made available this year. He satid the number
Was boing keyt low delliberately so that each dealer would get in-
dividual attention in setting up his Atlas franchise.

Avionics Corp. of America, Philadelphia, Pa.-Files With Securities and Exchange Commission-


York, N. Y. The proceeds are to
structicn loan and working capital.
-Babcock \& Wilcox Co.-Receives New Contract-


Bankers Life Insurance Co, of Nebraska-New Pres. George B . Cook has: been elected President to fill the vacancy
left by the death of Howard S . Wilson who had held that office since left by the death of Howard S. Wilson who had heta
1919 Since 1954 Mr . Cook bas been Executive vice-President and Finan



## Beech Aircraft Corp.-Awarded Air Force Contract 

Bellanca Corp.-Trading in Bellanca Stock Suspended The Securities and Exchange Commission on Mirch 20 announced
he issuance of an order pursuant to the Securities Exchange Act. of


Bishop Oil Co.-Stock Sale Deferred-
Wm, Wallace Mein, Jr., President, on March 19, said; , o allot rights to the holders of its common shares entitling them
ubscribe Ior an aggreate of 112,565 additioral cominen shares. "Slubsequent to that date the company has taken advantage of the
time necessary to meet legal requirements to appraise, tin the light

 the company has determined to defer the sale of additional, common
shares until a date to be determined in the futuen
"The management and the boird of directors will continue. to stidy

Brunswick-Balke-Collender Co.-Credit Arrangement
 of automatic pinsetters for bowing alleys. Arunswick-Balke subsidiary, the Brunswick Automatic PAnsetter
 ay tee payments.
Brunswrike Balke to maintain consolicated working capital
 whenever borrowing exceed 80\% of the amoumt of the instalment
obligattons assigned C.IT as collateral. Also the conpany canniot
diectare or pay cash dividends on, or acquire, commmon stock if pay-





Bullard Co. - Independent Stockholders Protective Committee Urges Ousting of Management Charging the management with "lack of concern", over the com-
pany's present condition, the Independent Stotekholders' Protective Conymitee on March 24 , called on ond and shareholderns of of the companany
co completely replace the current board-of directors at the annual
tol In a proxy statement mailed to shareholders, the committee pointed
out that gross and net earnings of the company in recent years have shown an orveran deccine A comparison with comparable companief,
it said, clearlin indicates that the cause ts within the company itself
and that oblame cannot be shifted to general business conditions
 While the 1957 record of the company, was poor enough, the epros-
pett for the future seems even dimmer,", the committee commented. pect for the future seems even dimmer," the Committee commented.
"The backlog of orders has dropped during 1957 rrom some-st8, ono 0 . at the beginning of the year to no more than s6i,000,000 at the end.
Another symptom is a cut of some $50 \%$ in plant staff during the
If the Committee's slate should be elected, the Board Chairman alid execuive, officer is scheduled to be James A. Walsh, an expe-
rienced executive in the machine tool industry. He is currently a
diretor eand chairman of the Finance committee of the Lodge \& director and chairman of the Finance Committee of the Lodge \&
Shipley Co., Cincinnati machine tool manufactirer. In addition to Mr. Walsh, the Committe' s. Hominees, Includes:
Richard F . V. Stanton. Chairman of the Executive, Committe of $R$.


 Cohu \& \&stetson); Leonard A. Loewe (investor) feddward Corsi; willian' William Dolle, Presdent and Chief Executive Officer. of Lodge \&
Shile
disavoy Co., Inc... in machinine tool company of Cincinati, Ohilo, has disavowed any connection with or support of the proxy content belng
conducted anainst the management of The Bulard Co. This was dis-
closed ty closed by E. C. Bullard, Chairman of The Bullard Co., In a al leter dis-
to But
to Mr. Dolie has informed Mr. Bullard that In His ativities in The
Bullard Company, Mr. Walsh is acting strictly a a an individual as far as we are concerned., Disclaiming any interest, in the Bullare con-
test, Mr. Dolle said that his company had no interest in The Bullard
Co, other than the triendly relations which hate exsted Co., other than the friendly relations which have existed for quite a
long time
Mr. Dolle has also edvised Mr. Bullatd that Mr. Walsh never had



Bureau of National Affairs, Inc., Washington, D. C.Files With Securities and Exchange Commission


California-Pacific Utilities Co.-Proposed Mergervote on meting of shareholders has been colled for Aprit 14
the propsal merger into this company of Southern The annual reports shows that from revenues totaling $\$ 9,008,109$
Tor 11057 the Califormia-Pacific conntany derivel a net income of
876.595 .
 otaling $\$ 8,808,388$ In 1956 ,
Southern Utah Power $\mathcal{C}$. did a gross business of $1,260,130$ in 1957,

 debentures.
Five shares of $s 20$ par value preferred stock of California-Pacific Utilities would be" given in exchange for each share of Southern Utah Power \$100 par value-preferred.
Holders or con onmon shaces of Southern Utuh Power would reecive
two-thirds of a share of California-Pacific Utilities common for wo-thirds or a share of California-Pacific Utilities common for
tach full shere owned,-V. 187 , p. 986 .

Camoose Mines, Ltd (Canada)-To Dissolve-

## Now that a registration statement, filid withi the SEC has bscome


 The parent conpany has beent enterinity its activities on Colorado
roperties in of oint venture with Climat Urantum Co., a subsidiart

## Camplell Chibougamau Miness. Ltd. Earnings-


 ents per sliare or the
niounted to $\$ 1,025,471$.
For the corresponding six months of 1956, production, was valued at
$55,021,426$ and net income on the same basis was $\$ 1,881,176$ or 62 cents semi-annual report issued to sharenolders today. operation which had becoede unponses and and at present price levels he in
oret The new Cedar Bay Mine, which will produce ore with a higher goid content than that previously milled from the present mine will be in
production ahead of schedule.. The company anounced that als our


Canadian Western Natural Gas Co., Ltd.-Offering An offering of $\$ 4,500 ; 0005^{3}$, , first mortgge bonds due 1983 tis
 Sinking fund operations are edesigned to retire 53 of the bonds by
Saturity Fhe ponds are otionaly redeemable fter April 1933 .


Cascade Naturat Gás Ce.-To Increase RatesThis cormpatiy teceived permission fron the Washington state P , s

 Pasco, Prosser, Grandylew, Sunnyside, Granger, Toppenish, Wapato,
Yakima, Winatehce; Zilla, Anacortes, Bellinghain and Butingion fin The State of Washington.
The increake in the State of Washington alone represents almost
50 cents a share of additionat gross revenue this yeart, it was antCentral Hudson-Gas \& Electric Corp-Stock Inereased The common stockholders on March 25 authorized $1,000,00$ addl-
tional shares of common stock for issuance from time to time to help inance the company's future capital requirements.
The stockholders also voted in favor. of a proposal to eliminate
from' the authorized but unissued shares of common stock 1,340 shares
 conver
1310.
Champion Ventures, Inc., Denver Colo. - Files With Securities and Exchange Commission-
The onporation on March 19 filed a letter of notification With the
SEC covering $2,950,000$ shares, of cominon stock (par two cents) to be offered at t 10 cents per share, with out underwrtitig. The proceeds are
to be used for he acquisition and developmentit of the yarious ventures
selected.

Checker Cab Manufacturing Corp.-Changes Name An ameniment to the certifieqte of incorporation changing the name
of this corporation to Checker Motors Corp. Dealings on the New York Stock Exchange- under the new name began on March

## Checker Motors Corp. - New Name-

See Checker Cab Manufacturing Corp. above
Chicago, Burifington \& Quincy RR.-Equipment Trust Certificates Offered-Salomon Bros. \& Hutzler and associates on March 27 offered $\$ 4,800,000$ of $31 / 2 \%$ equipment trust certificates (non-callable), maturing semiannually, Oct. 1, 1958 to April-1, 1973, inclusive. The certificates, scaled to yield from $1.75 \%$ to $3.65 \%$, according to maturity, w
on its bid of $99.621 \%$.
Halsey; stuart \& Co. Tric bid 99.309 c for the certiricates, also as Issuance and sale of the certificates are subject to authorization of The issue is to be secired by 750 all-steel box cars estimated to ost $56,000,000$
Assoclates in
Assoclates. in the offering are: Drexel \& Co.; Eastman Dillon, Union
Securities \& Co.;'and Stroud \& Co. Ine:-V.187, p. 1311.
Chicago Mill \& Lumber Co. -New Well CompletedJ. H. Dunn, President, on March 18, said in substance:




Since they are offsets to production they have good prospects.
V. $186 ;$ p. 2151 .
Chicago, Rock Island \& Pacific RR.-EarningsMonth of January
Kailway operating
Railway operating

Cleveland Electric Iluminating Co-Earnings UpSales and output of this company in 1957 showed continued growth,
although the rate of increase slowed somewhat compared with the gains of previous years.
$\$$ Earnings per phare of common stock increased only slightly from
$\$ 2.60$ in $\$ 2.60$ in 1956 to $\$ 2.64$ last year.
Rate orean eanins in relation to plant and property, however, heclined
This resulted from steadily risng costs as well as from the declinie This, resulted from steadily, rising costs as well as from the declini
In the level of busimess generaly, said Elmer L. Linstheth, President, in
commenting on his annual report, mailed to 33,340 stockholders, on

 service i from all classes of customers.
Expenses in 195 . were $\$ 96.000,000$, $\$ 6,700,000$ greater than in 1956, an In order to assure the company's ability to keep pace with the electric
needs of Northeast ohio in the years ahead, the 1958 expanison pro

 Item of, expense, ccamming, 25 . eents of every dollar of revenue, or $\$ 4.36$
Ior each share of common stock.

## Seeks Rate Rise -

The company on March 21 notified public officials and customers
throughout the Cleveland-Northeast ohio area it serves that it is requesting a genereil increase in elecertic rates;

 Tevenues. Deste this, the average unt or icice olectrictiy to the residentiol
customer has gone down 11 \% in the past years, while the cost of hiving went up 28 . 28 . able to stem our rise in costs, As a result, earnings are declinfing
to a point where we are now forced to apply for a $5 \%$ rate increase,",
$-\mathrm{V} .187, \mathrm{p} .986$.

Coastal States Gas Producing Co.-Plans to Construct Two More Gas Gathering Systems-
20 ocar S. Wyatt, Jr Charman of the Board and President, on March
 ceported that bee Duval County and Bee County systems, which were
originally scheduled for Janiary completion-but were delayed owing
to extremely bad weather conditions in Texas, have been ple operation and are now delivering gas.
One of the new systems will be the 12 -mile
 the Tynan System, which will be $50 \%$-owned by Coastal States, is The proposed $15-$ mile Johns System will serve three fields in Duval
County, Texas. Coastal States will have a io0\% interest in this system
which is also expected to be completed in early sumer Wieldser consiliteration is a 10 -mile system in Lousiana to serve two Also under consideration is a gathering system from Hidalgo County to star county in Texas. This system would entail 20 miles of main
10 -inch line with several extensions for individual wells and lease gathering.
The construction of these four systems will cost Coastal states in

Commodity Investment Co., Denver, Colo.-Files With Securities and Exchange Commission-
The corporation on Marca 13 flled a letter of notification with the
SEC covering 75.000 shares of common stock par $\$ 1$ to be offered at
$\$ 1.25$ per share, without underwriting. The proceeds are to be used $\$ 1.25$ per share, witho
for working capital.

Commonwealth Edison Co,-Registers Bond Offering This company on March 20 filed a registration statement with
the $\mathbf{~ E E C}$ seeking registration of $\$ 50,000,000$ of first mortgage bonds,
series $T$, due March 1, series T, due March 1, 1988, to be offered for public sale at com-
pettitive indding.
Net proceeds. of the financing will be added to working capital for Net proceeds. of the financing will be added to working capital for properties of the company and fts subsidiaries. According to the
prospectus, this construction as now scheduled calls for capital ex-
penditures of approximately $\$ 600,000,000$ during the four-year period prospectus, this constures of approximately $\$ 600,000,000$ during the four-year period
pendital Bids are tentatively expected to be received by the company at
Room 1820,72 West Adams Street, Chicago 90 , , inl., up to $10: 30$ a.in.
(CST) on April 15 for the purchase from it of the above mentioned CST
$\$ 50,000,000$ of new bonds.--v. 187, p. 1312.
Commonwealth Oil Co.-Secondary Offering-A secondary offering of 20,000 shares of common stock (par one cent) was made on March 18 by White, Weld \& Co. at $\$ 2.121 / 2$ per share, with a dealer's discount of 15 cents per share. The unsold balance was withdrawn later the same day.-V. 187, p. 774.
Commonwealth Telephone Co., Dallas, Pa. - Stock Sold-Mention was made in our issue of March 24 of the offering to common stockholders of record March 7 of 71,200 shares of common stock (par $\$ 10$ ) at $\$ 15.25$ per share on a 1 -for- 5 basis. Subscription rights will expire on April 3. The offering is underwritten by a group of investment bankers headed by Eastman Dillon, Union Securities \& Co. Further details follow:
DIVIDENDS-In January 1958 the directors declared a quarterly
dividend of $221 / 2 \mathrm{c}$ per share on the common stock payable Feb. 15, 1958. The board has declared a further $221 / 2 \mathrm{c}$ dividend payable
May 15, 1958 to common shareholders of record April 30 , 1958. BUSINESS-The company was incorporated in Pennsylvania on
Sept. 27,1950 as $\&$ result of the consolidation of the predecessor
Commonwealth Telephone Co. (which originated in 1905 by consolidation of two telephone companies and was subsequently expanded in
1907 by merger with two other telephone compantes); Luzerne Tele1907 by merger with two other telephone compantes); Luzerne Tele-
phone Co., which was organized in 1904; and Bradford County Tele-
phone Co., which was organized in 1901.

In 1951 and 1952 it acquired four smafl telephone companies, serving ogether approximately 1,800 telephones.
Tioga County Bell Telephone Co.; with 6,161 telephones, was merged in the company in 1953.
The company acquired, by purchase on Aug. 18, 1954 all of the
capital stock and tong-term debt of Pennsylvanial Community Telephone Co, which then had 14,473 telephones. Pennsylvania Community Telephone Co. (formerly "Blue Mountain Telephone Co.") was the surviving
corporation of a merger in 1953 with Southern Telephone \& Telegraph corporat W.of a merger in 1953 with Southern Telephone \& Telegraph
Co. and Wiconiso Telephone \& Telegraph Co.
in 195 the company acquired all of the common stock of Blakeslee $\&$ Fernidge Telephone Co., $a$ small telephone company, and later in
1955 it acquired an exchange at Eagles Mere. Pennsylvania Community Telephone Co. and Blakeslee \& Fernidge
Telephone Co. were merged into the company on The company is engaged in a general telephone business consisting tion of this territory at 250,000 . On the basis of revences the pos, it is the
third largest independent telephone company in Pennyslyania CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 The Indenture contains no dollar limitation on the amount of
indebtedness which may be issued thereunder. The company's Joint Agreement of Merger, ts amended, provides for an authorized deb
of $\$ 10,000,000$. A recent change in the law has removed the necessit
or shareholder authorization, and in the opinion of for shareholder authorization, and in the opinion of counsel to the
company, the effect of this change is to remove the $\$ 10,00,000$ limit
set forth .n said Joint Agreement of Merger. To eliminate any doubt, set forth In said Joint Agreement of Merger. To eliminate any doubt,
however, the company's shareholders will be asked at the next annual
meeting to eliminate this debt limitation bill s5,500 shares of series. A 5,000 shares of series B, 7,000 shares of
series $\mathbf{C}$ and 7,500 shares or series $\mathbf{D}$ were originally issued. Certain Shares of series A, series. B and series C have been redeemed throug
the operation of the jpplicable sinking fund and since shares which
have beeniredeemed may not be reissued there are no authorized and have been redeemed may not be reissued there are no authorized al
unissued shires of series A, B or C, nor of series $D$.
UNDERWRITERS-The underwiters named below, for whom Eas UNDERWRITERS The Muderwiters named below, for whom East
man Dillon, Union Securities \& Co. is acting as representative, have severally agreed to purchase from. the company the percentage, of the
unsulscribed shares Set opposite their respective names below:


Consolidated Diesel Electric Corp.-New ContractA $\$ 5,000,000$ missile support contract has been awarded this corpo-
ation by the U. S. Army Corps of Engineers, Norman I. Schafler, The order, birected to the company's Power Equipment Division erators, completely enclosed and winterized, for use in missile preA unique feature of the equipment
automatically \&and instantaneously regulates electric governor which diesel engine in proportion to the electric load on the generator
another feature of the basic equipment is its worldwide application Another feature of the basic equipment is its worldwide application.
The units have a capacity to deliver precise power within the tempera-
ture range from minus 65 to plus 125 degrees Fehrenheit, and at ture range from minus 65 to plus 125 degrees Fahrenheit, and at
altitudes up to 10,000 feet. First shipments of the generator sets are
scheduled next September.-V

Controls Co. of America-Acquisition-
This company has purchased from Breese Burners,. Inc., of Santa Te, N. M., eertain assets consisting of labrratnry equipment. materials,
designs, products and United States, Canadian and foreign patents,
it was announced by Louis Putze, President. The purchase price was not disclosed.
Breese development engineering operations at Sarita Fe and sales
ffices at Columbus, Ohio, will comprise - a wholly-owned subsidian ofrces at Columbus, Ohio, will comprise a wholly-owned subsidiary
retaining the Breese name, but will operate independently of
Controls company, Mr. Putze said. Breese designs, and develops vaporizing oil burning devices and liBenses manufacturers here, in Canaua and abroad.
Besides products for home heating, Controls Co. manufactures concrols for the aircraft, guided missile, electronic, computer, air
conditioning, refrigeration, automotive and appliance industries.-

## Cornell-Dubilier Electric Corp.-Reports Loss-

Net sales 10, tue turree months ended Dec. 31, 1957 , the first
quarter of its 1958 fiscal year. were $\$ 6,994,023$, compared with $\$ 8,-$


> Cottonwood Uranium Corp., Reno, Nev. - Offering Suspended-
> The Securities and Exchange Commission, it was announced o March 20, has issued an order temporarily suspending a Regulation A
exemption from registration under the Securities Act of 1933 with respect to a stock offering by this corporation.
Regulation A. provides a conditional exemption from registration
under the Securities Act with respect to public offerings of securiti under the Securities Act with respect to public offerings of securities
not exceeding $\$ 30,000$ in amount. In a notification filed Sep. 19 ,
1955, Cottonwood Uranium proposed the public of fering pursuant 1955 , Cottonwood Uranium proposed the public of orering pursuant
to such an exemption of 300,000 shares of its common stock at $\$ 1$
per share. The Commission's suspension order asserts (1) that the company failed to comply with a requirement of Regulation. A fo
the filing of semi-annual reports of stock saless (2) that the com-
pany's offering circular is false and misleading in respect of certain pany's offering ctrcular is false and misleading in respect, of certain
material facts; and (3) that use of said, crrcular in the offering and
sale of Cottonwood Uranium stock without appropriate disclosure of such facte "would opera.e as a fraud and deceit upon purchasers,"
More particularly, the Commission alleges that the offering circula
failed to disclose the status of contracts to purchase 294 unpatented failed to disclose the status of contracts to purchase 294 unpatented
mining claims, under whicn an obli-ation to ay $\$ 48,000$ is owing,
and that Jenson, Beekwith and Hudson, named as underwriter for and that Jenson, Beekwith and Hudson, named as underwriter for
the stock offering, is no longer doing business and has had its broker-
dealer registration cancelled by the Commission as of April 16,1957

The order provides an opportunity for hearing, upon request, on
the question whether the suspension should be vacated or made
permanent.- V . 132 p 133 .
Cummins-Chicago Corp.-Announced New Perforator Successfil development of the finst completely automatic feed Per-
orator has ,just been announced by this corporation: Called the Cansamatio, the new machine can cancel punch card and magrocessing. All checks are cancclled permanently and are automatically
tacked in sequence. Conventional paper checks canceled by the Cansannatic san be stored inventional paper checks canceled by the files filing space than checks canceled
conventional perforators.-V. 106 , p. 1952 .

Diamond Gardner Corp.-Files Registration Statement Yonmis corporation filed March 25 with the Securities and Exchange
Comistration statement covering a proposed offering of S25,000,000 of silking fund debentures, due 1983 . 1959 and will be
The offering is expected on or about April 1 , 193 ,
underwritten by an investment banking group headed by Elyth \& Co., Inc. $\begin{aligned} & \text { The company (forraerly Diamond Match Co, will use part of the } \\ & \text { proceeds of this financing to retire a } \$ 12,000,000 \text { bank loan incurred }\end{aligned}$ proceeds of this financing to retire a $\$ 12,000,000$ bank loan incurred
principally in connection with the construction of a plant at Red
Bluff. Caif Bluff, Calif., and the anticipated expansion of facilites of the
Gardner Division at Lockland and Middletown, ohio. The completion of these two progiams was estimated at Dec. 31, 195 comple to cont
$\$ 10,400,000$ The balance of the proceeds wil be added to the , general
funds of the company and, with other available funds, will be used
to finance the other capitai exepnditures contemplated for 1958 , 19j9,
and 1960 . The company's 1958 expenditures for orher to finance the other cappital exith other availiable contemplands, will for 1958, used
and 1960 , The company's 1958 expenditures for other capital additions
and improvements are estimated to amount to $\$ 8,500,000$. and such
and Douglas Aircraft Co., Inc.-Registers With SEC-

| This company on March 21 filed a registration statement with the SEC covering $\$ 60,000,000$ of sinking fund debentures, due April 1 |
| :---: |
| 78, to be offered for public sale through an underwriting group |
| aded by Merrill Lynch, Pierce, Fenner \& Sinith; and Euhn, Loeb |
| Co. The interest rate, public offering price and underwriting terms |
|  |
| Net proceeds of the sale of the debentures will initially be added |
| the working capital of the company, and may temporarily be in- |
| in short-term U. S. Government securities. The company expects |
| use such funds, among other things, (a) to repay, or partially |
| ay, short-term bank loans; (b) to meet its increased cash require- |
| nts resulting from increased investment in inventories occasioned |
| part by the Government policy reducing progress payment and |
| n |
| to accept ordens of undertake projects for the Government (in addition |
| to current orders or projects) ; (d) to maintain its financial abi |
| rther advance the company's position in the developme |
| oduction of commercial aircraft, particularly its jet transport |
| ; and (e) for additions and improvements to its properties and |
|  |
| cording to the prospectus, the company's expenditures in 1957 |
| property, plant and cquipment totaled about $\$ 30,800,000$, which |
|  |
| ng year. Projections indicate that such expenditures will be |
| mewhat lower in 1956, although it appears that relatively heavy |
| ays for facilities will continue for some time, according to the |
|  |

Dow Chemical Co.-Launches Contractor ProgramThis company has launcied a program in waich approximately 50
qualified insulation contractors throughout the United States will become company-approved installers of Styrofoam, Dow's expanded polystyrene insulation material.
The company says that the contractual arrangement between itself The company says that the contractual arrangement between itself
and the contractors is desigued to. obtain expert installation of

Dreyfus Fund, Inc.-Advertises Complete ProspectusYork Times" yesterday (March 30 ) as a special adverti ing supplement. The four-color illustrated supplement is the largest single adver a prospectus of this kind in such advertising, and is designed to aid
the sales efforts of dealers throughout the country. Prospectuses up噱 rather than by a mutual fund
Mutual rund duv iunlur til publications has hitherto been limited selling message $m$ si be accom ause of the requirement that any supplement yesterday meets this requirement simply by presenting
the entire Tae sup munt con has adyentine nd is profusely illustrated.
No part of the cost of the advertisement will be borne by the Dreyfus
Fund. Fund.
Reprints of the supplement will be used as a prospectus of the
Dreyfus Fund during the next year, and Dreyfus management hopes Dreyfus Fund during the next year, and Dreyfus management hopes
this will be the mot effective selling add ever supplied to dealers.
Doyle, Dane, Bernbach has been the advertising agency for Dreyfus
(E. I.) du Pont de Nemours \& Co. (Inc.)-New PlantConstruction of a plant, for "Teflon". $100-\mathrm{X}$, a new fluorocarbon
resin which may be extruded and molded into products such as insulated wire, electronic components, tubing, and pinings for process
equipment, is under way at Du Pont's Washington Works, Parkers equipment, is under way at Du Pont's Washington Works, Parkers-
burg, W. Va., it was announced on March 17.
C. D. Beil, director of plas ics sales. In du Pont's Poly-chemicals
Department, said the manufacturing unit for "Teflon" $100-\mathrm{X}$ FEP. C. D. Bell, director of plastics sales in du Pont's Poly-chemicals
Department, said the manufacturing unit for "Teflon" 100-X FEP-
fluorocarbon resin is expected to be in commercial production the
midde of next year. Meanwhile, small quantities of the resin for research and development work are available.
The unit for '"Teflon' FEP resin at the Washington Works-the
second $m$ jor expansion at the plant in six months-will provide second m jor expansion at the plant in six months- will provide
S5 new , jobs for initial operation. Announcement of a unit to produce
"Dellin'" acetal resin, another new Du Pont plastic material, was Dynamics Corp. of America-Subsidiary Mtge. LoanIt was announced on March 15 that t.ie Reeves Instrument Corp.,
subsidiary, has obtained a $\$ 1,600,00020-$ year serial mortgage loan

Eastern Air Lines, Inc.-Rickenbacker Reduces Holds. Edward. Rickenbacker, Chairman, sold 17,000 shares of the com
pany's commoois stock on Feb. 7 , according to the New York Exchange's
weekly release on "insider" reports. Sale of the shares reduces Mr. Rickenbacker's holdings to 43,173 shares.-V. 185, p. 1514.
Elfun Trusts, New York-Registers With SECThis investment company, on March 25 filed a registration state-
ment with the SEC covering 150,000 Elfun Trusts Units.-V. 185 , p. 1515 .

## El-Tronics, Inc.-Acquisition-

Merger of the computer division of Alwae Corp. with El-Tronics,
Inc., Was announced jointly by Thomas P. Tanis, President of El-
Trontes, Inc., and Birger strid, Gen^ral Mana er o Tronics, Inc., and Birger Strid, Genrral Mana er o t e worl i-wide
interests. of Dr. Axel L. Wenner-Gren, which include Alwac.
Under terms Under terms of tue consofication. L1-Tronic issied 300,000 shares
of its common stock and $\$ 60,000$ par value 10 -year debentures for
the computer division assets \& Alwac. See $V$. 187 , p. 1205 .

[^0]Equity Corp.-Declares Extraordinary DividendThe difrectors have declared a dividend on the outstanding shares of
commen stock or Equity payable in hhares of common stock (10e par
value) of Financial General Corp., a virginia corporationct such divi value) of Financial Generai Corp. a Virinia corporation. Such divi-
dend is payable on June 10. 1958 to holders of common stock of Eutity
of record April 25, 1958 at the rate of 13 100s of a share of Financial of record April 25. 1958 at the rate of $13 / 1000$ of a share of Financial
General common tock for each share of Equity common stock held on
such record date. Each share of preferred stock of Equity may, at the option of the
holder thereof, be converted into 10 shares of conmon stock of Equity upon surrender for such purpose of the certificate representing satid
shape of prefrred stock. Any hoder or orererrect tock exerising such
option of conversion prior to the record date will then, as the owner
 stock for each share of Equity preferred stock convertene. Holders of Equity presently has oitstanding $6,679,065$ shares of oommon stock preferred stock converted will receive 10 shares of common stock and
if ail the outstandtyg shapes of preferred stock were to be converted, Equity would have outstanding 8,907,385 shares of common stock.

 distributed by Equity in payment of the dividend on shares of Equity
common sock isusued upon conversion of preferred stock. Any shares
Ginancial General common stock not required to be delivered in payment of the dividend, together with $374,284.15$ additional shares
presently owned by Equity and not required for such dividend purposes, will continue to be held by Equity, rubsect to continued retention or
ubsequent disposition as may be determined in the future by the

Equity Fund, Inc.-Registers With SEC-
This Seattle (Wash.) investment company filled a registration state-
ent with the SEC on March 25. 1958 covering an additional 300,000 ment with the SEC on March 25 . 1958 cover
shares of its coummon stock.-V. 185, p. 1385.
Federal Sign \& Signal Corp.-New DirectorRobert F. Bender has been elected to the board of directors of
this corporation, it was announced on March 22 by Willam W. Sotto
bresident. Mr. Bender 1 ts Executive Vice-President for finance of International Telephone \& Telegraph Corp.--V. 185, p. 1153.
Fidelity Capital Fund, Inc., Boston, Mass.-Registration Statement Effective
The registration statement which was filed with the SEC on Feb.
1958, covering 20,000 shares of capital slock, became effective
Fidelity Trend Fund, Inc., Boston, Mass.-Registration Statement Effective -
The registration statement which was filled with the SEC on Feb
f, 1958 covering 20,000 shares of ciplital stock becalne effective on Marca $19 .-\mathrm{V} .187, \mathrm{p} .775$.
Florida Power \& Light Co.--Bonds Offered-Offering of $\$ 20,000,000,41 / \% \%$ first mortgage bonds, due April 1 ,
1988, was made on March 25 by an underwriting group 1988, was made on March 25 by an underwriting group
jointly headed by Merrill Lynch, Pierce, Fenner \& jointly headed by Merrill Lynch, Pierce, Fenner \&
Smith and Kidder, Peabody \& Co. at $101.295 \%$ and acSmith and Kidder, Peabody \& Co. at $101.295 \%$ and ac-
crued interest, to yield $4.05 \%$. The group won award of the issue on March 24 on a bid of $100.609 \%$
 The bonds are redeemable at the option of the company at any
time at an initial redemption price of $105.42 \%$ and for the sinking time at an initial redemption price of $105.42 \%$ and for the sink
and timprovement fund at prices ranging from $\mathbf{i 0 1 . 3 0} \%$ to $100 \%$. PROCEEDS-Company will use net proceeds from the sale of the
 000 , in addition to today's offering.
The company anticipates further financing in 1958 in addition to
this fisue approximating $\$ 80.000000$ and estimates that in 1959 it
wild require
 through the issuance of securities of a type to be determined at
the time. It is expected that the balance of the funds required for
the 1958 -1959 constriction program will be obtaned from internal amounted to $\$ 131,338,000$ and 1957 a income to $\$ 20,394,000$. . Berritory along the eampany cospopplies electric service in most of the
 munties, the largest of which are Miami, Fort finderdale, Coral capitalization giving effect to present financing Pirst mortgage bonds:
Outstinding series
1988 series bonds

Authorized Outstanding

| Outstending series |  |  |  |
| :---: | :---: | :---: | :---: |
| 1988 series bonds |  |  |  |
|  |  |  |  |
| Outstanding issues $\qquad$ |  |  |  |
|  |  |  |  |
| *Not limited except as set forth in the mortgage. \#Includes cash |  |  |  |
| UNDERWRTTERS-The names of the several underwriters of the new 1988 series bonds, and the principal amounts of |  |  |  |
|  |  |  |  |
|  |  |  |  |
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|  |  |  |  |
| Gregory \& Sons <br> Gregory <br> F. 8. Moseley \& Co |  |  |  |
|  |  |  |  |
| Paine, Webber, Jackson \& Curtis |  |  |  |
|  |  |  |  |
| L. Phelds Rothschild \& Co. |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| F. s. smithers \& Co. |  |  |  |
| Shelby Cullom Davis \& |  |  |  |
|  |  |  |  |
| McDonnell ${ }^{\text {of }}$ Co. |  |  |  |
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|  |  |  |  |
|  |  |  |  |
| Reinh ${ }^{\text {Reldt }}$ \& ${ }^{\text {con Gardner- }}$ |  |  |  |
| Rodman \& Renshaw.-- <br> -V. 187, p. 988. |  |  |  |
|  |  |  |  |

[^1]Blyth \& Co., Inc., at $\$ 54.25$ per share, with a dealer's discount of $\$ 1.25$ per share, it was completed.-V. 187,
p. 1313 . p. 1313.

Florida Telephone Corp.-Reclassification ApprovedThe stockholders at the annual meeting approved a reclassifica-


Food Fair Stores, Inc--Correction-
The item in the "Chronicle" of March 24 should have referred th the

Forest Laboratories, Inc., Brooklyn, N. Y.-Registers With Securities and Exchange Commission-




 for working capital. , has outstanding 174,000 common shares. The prospectus indicates thit 116,000 thares were issued for the assets
of Bonded Laboratories. Inc., In of which Hans Lower was the sole
stockholder. Mr. Lowey is President of Forest Laboratories. Bonded Laboratories. resold 19,000 shares to otto Hansen and 23,000 shares
to Joseph H. Leeds, at 10 cent per share; and addditional considera-
tion was tion was the prior payment of 84,000 and the rellinquishment of
certain forecign ictensing rights, The company aliso has sold 15,000
shares to Carroll \& Co. and 5,000 shares to Powell Company at 10 cents per share.
An earlier reistration statement filed in August, 1957, by Forest
Laboratories was withdrawn.--V. 186,
Four Corners Oil \& Gas Co., Denver, Colo.-Proposes Stock Offering-
This company on March 25 , filed a registration statement with the
SEC covering 400,000 shares of common stock. The company proposes
 writing group headed by Paine, Webber, Jackson \& Curtis and Campbell,
MeCarty \&CC.e which will reecive a commission of 4c per share.
According to the prospectus, the company's properties incluce oil

 tensive areeage in the Republic of Guatemala and a contractual Irthit
to acquire applications relating to additional acres; and some 868 acres of unimproved real estate in Jefferson County, Colorado, south-
wets of Denver. To date, the company has expended a total monetary
consideration of s170.062 in sash and has ssued its note for $\$ 35.000$ to an affiliate and a total of 870,317 common shares in connection with Of the net. proceeds of this financing, approximating $\$ 968,000$,
$\$ 200,000$ will be used for drilling two exploratory wells in the Paradox $\$ 200,000$ will be used for drilling two exploratory wells in the Paradox
Basin, Ulah. The company also will pay $\$ 35,000$ to certain untion rights in Guatemala, and will pay off the $\$ 35,000$ note held by Jour Corners Uranium Corp. Part of the proceeds, together with any
other available funds, will be used to meet the company's obligations uncer various purcha se contracts, covering real estate in the south-
Western Denver metropolitan area. Paynents of principal due in 1958
will not exceed $\$ 153,424$. When will not exceed $\$ 153,424$, When and to the extent that the company's
npllications for exploration rithts in
Guatemala are granted, the company will be obligated to pay the anuual rentals and make the
minimum annual investments required by the Guatemalan law. The balance of the proceeds will be conserved for working capptal and for
the epropese of acquiring producing oil and gas propertles and posssbly cliected nou-producing acreage in situ be made for cash there advantage

 Lyon of Las Vegas. 85,850 shares. The prospectus Indicates that it if
al of the 400,000 shares are sold, the promoters, officers and directots
 nctual cost of approximately $\$ 90,000$, whereas purchasers of the 400,000
shares will own
have contributed $\$ 1,4,200,000$ in catstand
Frito Co.-Acquires Detroit (Mich.) Firm-
The company on March 22 announced plans to acquire one of the
country's leading potato clip manufacturers, Nicolay-Dancey, Inc., of Detroit, Mich.
contry s. The consideration is in excess of $\$ 4,000,000$ on an exchange of stock
basis, C. E. Doolin, President of Frito, and E. L. Nicolay, President of Niciay. Dancey, Jiontly announced. Combined sales of the two
companies are expected to enced Nicolov-Dancer inc produce of New
Nicolay-Dancey, Inc., producer of New Era potato chips, operates Tn the Great Lakes. region, serving such cities as Detroit, Chicago;
Toledo, cleveland and coumbus, ohio, and Pittsburgh, Pa. The
company has distributed Fritos corn chips in the Michigan area for
four years Mr. Doolin said that E. L. Nicolay and R. V. Dancey, majority owners of the edtroit conpany, are expected to become directors and
officers of Fritto. Nicolay-Dance, Inc.. will be operated by Frito as a separate wholly-owned subsidiary.-v. 187, p. 1313.
Frobisher Ltd., Toronto, Canada-Sale ConfirmedThts company has confirmed the report that it has sold tis block
of shares in British Newfoundland Corp. Limited to the Suez Caual Company. It also reports that it received before the end of last year the final payment from the tale of its interest in the Miferma iron
profect in French West Africa. The fund fecelved from these sales
have substantially improved Frobisiner's working captal.-V. 179,

Fulton Bag \& Cotton Mills-Seeks to Retire $50 \%$ of Common Stock-
The stockholders have approved a plan for pro rata retirement of
half the company's outstanding capilal stock at a price of $s 30$ per Under the plan, all outstanding stock, 480.000 shares, may be sur-
Then rendered. Half of the stock surrendered will be retired at $\$ 30$ per
share and stocholderz wil recetve on the remaning haif new stock
certificates on a share for share bacis. This will leave 240,000 shares Jay Levine, Chairman, said the retirement plan "is equivalent to
receiving a return of $\$ 15$ per share against the original cost. After
the distribution each stockholder will have the same percentage of



General Dynamics Corp.-Awarded Navy ContractThe U. S. Navy announced on March 14 that it had awarded an
se,000,000 coniract to tinis corporation's Convair Division for piot

 production Tartar missile is the newest and smallest of the Navy"s guided
The Tas


## General Electric Co.-To Build New Foundry-

Plans for establishment of a $\$ 3,700,000$ large steel casting foundry vere announced on March 11 by this company's foundry department.
This new facility will be located in the present Iron Foundry building in the Scheneetady (N. Y.) plant
Re-equipping of the present 55,000

General Instrument Corp.-Completes Radio Receptor Purchase
This cor
This corporation has purchased the remaining outstanding stock
$14 \%$ ) of Radio Receptor Co., Inc., (Brooklyn N. Yi, Board Chair
 1957. Integration of Radio Receptor's research, engineering and man-
uacturng activities with those of General Instuments other divising,
particularly in twe semi-conductor and miltary equipment fields, is particulariy in the semi-conductor and mintramy equipment fields,
now well under way, he stated.-V. 187, p. 144
General Mills, Inc.-To Build New Feed Mill-
This corporation will build a modern feed mill in Tampa, Fla.,

 Jones-Hettelsater Construction Co., Kansas City, Mo., has been
awarded the contract for bulding the plant. Construction ts expected
to tart in Aril.

General Precision Equipment Corp.-Unit Launches $\$ 500,000$ Research Program-
Shand and Jurs Co., a subsidiary, on March 20 announced it will
pend over $\$ 500,000$ on an acculernted spend over $\$ 500,000$ on an accelerated research and derelopment pro-
ram to civelop remote supervisury control systems for the petroleum The prograin will bebin imme imeiliately, according to B. M. Young,
Tresident, and will contrue over a two-year period t. President, and will contrmue over a two-year period
Shand and Jurs is a peading desisner and manuracturer of mechani-
al fittings for petroleuni storase facilities and transportaiion equip-

General Telephone Co. of California-Bonds OfferedAn underwriting syndicate jointly managed by White, Weld \& Co. and Kidder, Peabody \& Co. on March 27 offered an issue of $\$ 20,000,00041 / 8 \%$ first mortgage bonds, series L, due March 1,1938 , at $100.429 \%$, and accrued interest, to yield $4.10 \%$. Award of the issu March 26 on a bid of $99.599 \%$
 Corp. (jointly), sa.ke89
The new bonds will
 funds borrowed by the company at an interest rate less than the tate PROCEEDS- Nes
PROCEEDS-Net proceeds from the financing will be applied by the
company toward part of thort-term bank loans incurred for construction purposes.
part in The company estimates that property, ad
Dec. 31,1958 will amount to $\$ 72,700,000$
BUSINESS Conppany provides local telephone service in certain communities in southern and central California, and toll service to
point in and out of Califorina. At Dee. 13, 1957, the eompany
served a total of 915,452 telephones, of wint 914,998 wete company-
owned . EARNINGG-For the year 1957, the company had total operating PURCHASEPS
PURCHASERS-The purchasers are under a firm commitment to
 Hallgarten \& co co-r
Haycen, Stone $\&$ Co., $1,650,000$
1,
Laydent, stone © Thaimann \&
Co.
1,650,000
R. W. Pressprich \& Co..
R. $1,650,000$
$\begin{gathered}\text { Co. } \\ \text { Burs. Bros. \& Denton, }\end{gathered} \quad 1,000,000$
Burns Bros. \& Denton,
Tucker, Anthony \& R.

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General Time Corp.-Registers Secondary Offer With Securities and Exchange Commission-
This corporation on Marcin 21 filed a registration statement with
the SEC covering 33,000 outstanding shares of its $\$ 10$ par commorn stock, to be offered for public sale by the holders thereof thrumgh
Kidder, Peabody \& Co. The initial public offering price will be a fixed price related to the then current market for the stock; and the under writing terms are to be supplied by amendment.
The company has outstanding 489,875 common shares. The selling stockholders are Erard A. Matthiessen. Conrad H. Mutthiessen, Jr., and Ralph H. Mathiessen, trustees under an indenture of trust executed
May 6, 1948, by Eda Mathiessen as settlor. Each of the trustees has a one-sixth life interest in the trust. As of March 20,1958 , the standing stock. Ralph $H$. Matthiessen is listed as Board. Chairman and Erard A. Matthiessen as director of the company. According to an additional 29,446 shares and his wife, son, daugther and a brother

Georgia Power Co.-Bond Offering-Mention was made in our issue of March 24 of the public offering of $\$ 24,-$
$000,000,41 / 8 \%$ first mortgage bonds, due March 1, 1988 , at $100.947 \%$ and mortgage bonds, due roup of invest ment bankers headed by Blyth \& Co., Inc.; Kidder, Peabody \& Co., and Shields \& Co. Further details follow UNDERWRITERS-The
made ${ }^{\text {irman commitment }}$
principal amounts of the Blyth \& Co..Inc.
Kidder, Peabody \& Co.

| Blyth \& Co., Inc.- | \$6,255,000 | Stifel. |
| :---: | :---: | :---: |
| Khider, Peabody \& co.. | $4,150,000$ $4.150,00$, | Inc. |
| c. Allyn \& C | 2.300000 |  |
|  |  |  |
|  |  |  |
| Hogle \& |  | s |
| Julien Colins \& C |  |  |
| Fahey, Clark \& C | 00 | Grande \& Co., In |
| $\underset{\substack{\text { Moore, } \\ \text { Lynch }}}{\text { Leonar }}$ |  | Grant-Brownell \& Co. |
| Newhard, cook \& |  | St |
| Rodman \& Renshaw |  |  |
| See alse V. 187, p. 131 |  | Cort |

Getty Oil Co.-Plans Exchange Offer-
The directors on March 26 approved a proposal to exchange one
hare of the conipany's common stock for each three shares of preferred stack held.
Thle company satd ton formal ofter to exchange the , shares would be
made ond Arpil .7 and would be held open to the close oo business on April 23 . Ahe expiration of the exchange offer, the company satd connaining outstanding preferrci slock The company explained, howerer
 Gillette Co.-Boone Gross Elected PresidentBoone Gross has been eleeted President to succeed Carl J Gil-
pert, who becama Chairman of the Board, filling the vacancy created
 The board also announced the elcetion of Vinent $C$. Ziegler as
Prestignt of the Gilletto Safiety Razzor Co. Mr. Ziegler had beeut Vice-.

 Presidents of The Gillette Co .
The new Chairman, Carl $J$. cilbert, will continue as Chief Executive
Oricer Mr. Giibert estimates that "consolidated earnings in the first quar-
ter will be in the neighborhood of $\$ 5,500.000$, somewhat less than the

Glamur Products, Inc.-Reports Increased Sales Rentecting sharyly increased public acceptange since "Corober," a
chemical compound, recently was added to Essy Glamur, sales of


Glidden Co., Cleveland, Ohio-Sells Lead PlantSale of this company's Eiston lea, plant in Scranton, Pa., to
 The Euston lead plant was acqutred by The Clidden Co. In 1926 . Financial Relaxation Director Appointed-


 gram

- OONSOLIDATED INCONE ACCOUNT



## Grace Line, Inc.-New Service to Jamaica-

Inauguration of a new weekly Grace Line sea-link between Kingston,
Junaica, B. W. I. and New. York was halled on March 26 as an

Grand Union.Co.-Opens 12th Market in FloridaThis company has opened its 12th supermarket in Florida, it was
anuounced on March 20 by Lansing PS. Shield, President. It ts the
the anuounced on March 20 by Lansing P. Shield, President. It tit the
third new. Grand Union to be onened this year and bring to 382 the
number of tores onerated by the company along the eastern seaboard

Plans New Supermarket-
Chumpagné 3 Siper Markets, a division of this company, has signed a leace for a new, modern supermariset in the Peterborough shop.
ping Milage on Jarfrey Road fil Peterborough, N. H., it was an-


The number of Champagne's markets being operated by Grand Union
in Nev Hampshire, is scheduled to open in the Fall of 1958. There
wil be 120 feet of other stores in tne shopphin center, which will
have parking 1or 200 cars.-v. 187 , p. 1314.
(W. T.) Grant Co.-Peter Kilburn Elected DirectorPeter Kilburn has been elected a director or this national retail Mr kriburn, a resident of Montreal, Canada, is President of Green-
or
 Ltd.; National steel Car Corp.; Ritz Cariton Hotel; Merit Iusurance
Co.' Permo Gast $\&$ Oil Litd., and otner Canadiail companies.-V. 187,

Group Securities, Inc.-Sales of Shares Increase-




Guild Films Co., Inc.-New President Elected-
Jolun Joseph Colo, Vice-President for Sales, has been clected Presi
cut to suceeed Reub Kaumani, who will remain Chatrman or Executive Committee and a meenber of the bord oi chrrectors.
Ou assuming his new post, Mr.' Cole stated that auild Films On assuming his new post, Mr. Cole stated that Guild Films
baceilog or sales. was. greater than at any time in the compauy's his tory, and that the company plans immedhate expanston of its pro
duccion progran and the a accussiion of new products to kecp pace
with jts necelerated sales opertion with its anccelerated sales operatio
He also amnounco the immediato expansion of the company's
Coreigh distrilution sct up.
Mr. Cole indicated thac the company is nerotiating


Gulf Oil Corp.-Two Bahama Units to Drill-
Bahaina California Oil Coo and Bahama Gule oll Co. annotuced
March 17 the two companics will drill an exploratory test well n Cay Sal Bink, aporoximately 180 minees an outhwest of of Nassant, The
Bahamas. Initial work at the site will begin in the near futur with actual drilling operations scheduled to start in April.
The well we whe drilled under oul prospecting licenses held by the
 f over $\$ 400,000$. cost nearly $\$ 3,000,000$ and will be one of the most

Haile Mines, Inc.-Proposed Merger-
(E. F.) Hauserman Co.-Introduces New WallsA new moveabe wall syitem that combtnes iow inithal cost with priced prefabricated wetl systems has been ceveloped by this com



Hawaian Airlines Ltd, Honolulu, Hawaii-Registraion Statement Effective- Thich reststratlon statement whith with the SEC on Feb



(Walter E.) Heller \& Co-Registers Stock Offering-

 The comany either directily or thirough subsidiaries. is


 of the corpminy and will in turn permit an ingease in its present
velume of business. Part of the proceds may ne used in the regular
coursc of business. temporarily to reauce bank iborrowtigs. -V. 187

Iercules Powder Co., Inc.-Tó Increase FacilitiesConstruction of a major faclity for the development and produc-
Hon of soldd propellanty for long-range rockets and nissiles will get undier way mmediatcly at Baccluus, Utah, it was announced by this
company on March 28 . Utilying the latert methods for the casting of double-based solid propellants: the Hercules proceess Hine will be built on a 500 -acre sit
 for use in, rockets, sinsslies, and space venicles in any size now con
templated," sald Fred M. Hukenjos, Manager of Hercuies newly


IIewitt-Robins, Inc.-New Development-
A major techrical advance in missilie development was announced
this corporation on Marcli 14 in the form of new hose capable by this corporation on Marell 14 in the form of a new hose capable
of haudling fuming nitric acid missile fuel.-v. 185, p. 2447 .
Hicks-C. Q. S. Photo Service, Inc., Washington, D. C.Files With Securities and Exchange CommissionThe corporation on March 12 filled i Ietter of notification with the

(Edward) Hines Lumber Co.-Files Stock PlanThis company filed a reegistration statement with the SEC on March
25. 1958, covering 25.508 shares of its $\$ 10$ par common stock offered only to company employees and officers under stock options or

Mofmann Industries, Inc.-Seeks Van Dorn ControlThis corporation is solliciting proxies vith a view to gaining control
the directorate of the Van Dorn Iron Works Co. of Cleveland at the Hatter's annual meeting of stcckholders to be held on April 2 . 2 .
Hofmann is putting up inree of the officers for directors of Van Dorn,
D. Hofmann, Vice-President, and M. Grant Fosnocht, Secretary-Treas-



Horder's, Inc.-New President Named-



Howard Stores Corp.-February Sales Off-



IIusky Oil Co.-Subsidiary Renamed and ExpandedGican ty Nitson, President, on March 13 announced that the com-
 operations and the marketing of asphalts and other heavy-end
procuucts. Mr. Nielson said that, yffective March 10, the substdary's name was changea to Husky Hi-Power Inc. and that refinery opera-
tions, heayy enas marketiug, hnd related service functions were

Idaho Manufacturing Co., Inc., Boise, Idaho-FilesThe company on March 17 filed a letter of notrifcation with the



Idaho Power Co.-To Receive Bids April 1-


The Federal Power Commission-has autherized the company to issu the $\$ 10,000,000$ of first mortgage bonds and $\$ 10,000,000$ In sinktng The FPC's order requires, however, that the issuance and sale of the
sceurities at competitive vidding shal not be consummated unttl the Commission by further order -approves the finterest rate and price to The company sald, that it would use proceeds from the securitles to repay, in part, outstanding short-term bank obllgatione whleh were
incurred to provide temporary funds for construction expenditure incurred to provide temporary funds for construction expendtures asso
clated with its hydroelectric developments in the Hells Canyon rech Although the issuance of the securities was autiorizea by the sdaho P. U. Commission, the Oregon P. U. Commission dented the company's The FPC noted that the Oregon State Commissioner's dentas was no
based upon the merits of -or need for the financelat trannactiong but
upon the fact that i State statute-prevents him from taking any action upon the fact that i State statute prevents him from triting sany Aotion


 The Federal. Power Commission, pointad out that o its 1955, order
Cranting the Ifeense to Idaho Power for the developments In the Fells
Canyon reach of the Snake River it found that the proposed project
was best aciapted to a comprehensive plan for improwing or developing Was best aciapted to a comprehensive. plan for improing or developing
the waterway. 世 anso noted that its order was affinged upon cour
review and the Supreme Court had refused to review that dectsion. The Commission said that it had carefully considered decie Oregon
Commissioner's representations, and that its examinetion did. not commissioner's representations, and that existence of any additional facts or circumstanices which now and circumstances heretofore considered. ... Bo as to affect in any
way the bases of our prior findings and conclusions."-V. 187, p. 1206

Illinois Bell Telephone Co.-To Issue StockThe company. plans to offer 870,792 additional staress of capltal stock
par $\$ 100$ ) to stockholders of record May 29, 1958, at rate of one new share for each six shares held.
The company now has outtatanding $5,224,753$ of its authorized 7,500,

Illinois Central RR. - Secondary Offering - A secon dary offering of 123,000 shares of common stock (no par) was made on March 26 by Blyth \& Co., Inc., and Bache \& Co. at $\$ 30.50$ per share, with a dealer's concession o $\$ 1$ per share. It was oversubscribed.-V. 187, p. 1314.

Incorporated Investors-Gardiner Elected a DirectorRobert H. Gardiner, Prosident of Filuciary Trust, Con of Boston, Indiana Gas \& Water Co., Inc.-To Sell BondsThis corporation has announced plans to sell $\$ 3,000,000$ of a new The company said the proceeds will be used to meet short-term
bank loans maturing in 1958 and construction costs.-V.-186, pe. 526.
International Ceramic Mining Ltd. (Canada)-Hearing April 14
The Securities and Exchange Commission, it was announced on March
20. has ordered proceedings under the Securities Exchange Act of 1934

Istration filed by Alan Russell Securities, Inc. of 37 Wall St., New
York, N. Y. The Commissions order alleges that, in the orfer and sale of Inter-
national Ceramic Mining Lid. stock, Alan Russell Securities, Inc. and two of its officers, Nathan L, "Batterman, President and and eontrollin
stockliolder, and Omos Maiers, Secretary. Treasurer," "engaged in act stocklholder, and omos Maiers, secretary-treasurer, engaged in acts,
practices and a course of business which operated as a fraud and
deceit upon certain persons." The order further asserts that Russell
 tain conduct and practices in connection with the sale of securities
thie Commission's complaint in this action alileged fralse representa-
tions in the offer and sale of International Ceramic stock.

 Batterman and Maiers in connection with the offerini and and sale of
International ceramic stock, as charged, to wit: representations as
to lurze sovernment contracts oitained by Internotional
 of the fresident one new mill and processing plant of Interitiationial
proramic, and the successful operation of International Ceramic.
Security Sales Barred-Trading Is Suspended-

 visions of the Secrutites Ast of 1933 .
The complatitt said twat respective investors in International ceramic


 pay "ir shares." Kitching, Chairman of International Ceramic, on Marech
clarence worm
19 said his company wais in the process of filing a necessary piospectus


Interstate Finance Corp., Dubuque, Iowa - Places Notes Privately-This corporation has placed a $\$ 2,400$, 000 issue of $6 \%$ subordinated notes due 1973 with the Mutual Life Insurance Co of New York, it was announced on March 24.
The proceeds will be uscd to redeem outstanding debentures and
Lor wortsing captital
The corporation has



Investors Syndicate of America, Inc.-Registers With Securities and Exchange Commission-
This Minneapolis investment company on March 21, 1908, filed


Island Creek Coal Co.-Research Laboratory


## Jefferson Custodian Fund, Ine.-In Receivership-

## The Securites and Exechange Commission on Marel 14 asked the


 The Commission also askec appointment of a receiver for the Fund









Kaiser Aluminum \& Chemical Corp,-New PlantShipments are now being made from this corporation's new $\$ 8,000$, The facilities were placed on streain following pilot runs to test and ing 114 tons of caustic soda and 100 tons of conlorine a a day. The modiern chemical processing plant is the first butit in the U. S .
to surply caustic soda-a major raw material used by the aluminuil
 Prodiction at Gramerey, also is surficicent to supply a substantial
portion of the requirements for caustic at Kalser Aluminum's Batori
 The plant's chloring is belng purchased and marketed by the oliu. Rtart-up of the caustic-chlorine plant completes another phase in a
H00,6oo,000 expansion program by Kaiser Aluminum, destgned to proo vide the company with the mose cetficient Anteginum, destigned to pro-
duciug and rasricating facilitios in the U. S.


Kansas Power \& Light Co.-Plans New ConstructionThis compary hias budgeted $811,500,000$ for new construction during
1588 with app oximately $\$ 9,500,000$ allocated for elect tric production and




Kentucky Gas Transmission Corp.-To Construct Nat ural Gas Facilities-
The Federal Power Commission has issued orders authorizing the
construction and operaticn of natural gas facilities. by four pipeline
compantes at a combined cost of approximately $6,6,026.600 ;=$ The:procomppuntes. at a combined
posals are not related.
Companies recetilig the authorizations, are Renticky aas Trans-
mission Corp.; Gulf Interstate Gas Co.; The Manufacturers Light






Manuracturers, in a third order, was authorized to construct nat.
ural gas fecilities to an estimated cost of about $\$ 1,160,300$, and to



## Keystone Beryllium Corp. (Colo.) Stock Offered -

 Mountain States Securities Corp., Denver, Cole., on March 3 offered publicly 270,700 shares of common tock at par ( $\$ 1$ per share) on a best efforts basis.PROCEEDS-The net proceeds will be used for exploration of prop
erties; Accuisition of properties held uncer option and lease: foo quinment and supplies; and for works
 its principal office at the presert time Is Suite 525 , University
Builing, Devver 2 , Colo.
Thie conted
 whatsoever. The company also has authority under fts Certiricate
of Incorporation o buy and aecuire all inecessiry real and personal
ond organized. present time the compary intends to devete its energies,
Af the pross and funds for the exploration of beryllium and sts derivalise ffforts and funds for the exploration of berylitiun and stis derivative
on properties which it presently has located and leased in Larimel

 Martens of Lariner County, Colo.
CAPITALIZATION GIVING EFTECT to PRESENT FINANCING

 On Dec. 3, 1957, an option was siven to purchase 30,000 shares of 13 months from the dite of the transter of the title to the minera
properties to the company, and on or betore 37 monthe frout the In acidition, on Feb. 3, 1958, the company, issucd to P. Abert
 Also, in consideration for loans made on June me, mstr otitions
Also

(II.) Kohnstam \& Co., Ine. (N. Y.)-Files With SEC-



Lehigh Valley Coal Corp.-Changes Name An amendment to the certificate of incorporation of this corporation,
elhanging its name to Lehigh Valley Industries. Inc., becahie cffective Lehigh Valley Industries, Inc.-New Name-

## Lehigh Valley RR.-Passes Bond Interest



 necessitited by. Hee February and March storms and obligations, inn
posed by the vutcome of tax litigalion in New Jersey, the company

## Seeks to Extend Notes-

The company has applited to the Interstate Conmerce Conmmssion
for permission to thow it to extend he maturity of a 54.500 .00 Liberty Income Fund, Inc.-New Pxesident
Clive Rumells, Jr., Houston, Tezas,- oil man and rancher ha

. Rumells is a. general pertner in the Runnits-Pieree Ranch
 Five cther prominent Houston business had professional mee were
appcinted members of the Funcs board of diricetopot anid the board
of adrisors.

Gcneral Counsei of the Schlumberger Well surveying corp., and
Willian o. Taylor, a partner in the law firm of Bucler, Binion, Rice


## Linair Engineering, Inc., Inglewood, Calif.-Files Fi*

 nancing ProposalThis corporation on March 24, filed a registration statement with
the $\operatorname{SEC}$ covering $\$ 200,000$ the April 1.1973 , and 100,000 shares of its. s1 par capital steck
Theese securittes are to be offered for pubic sale in units, each con


 times ry
It pro
$\$ 100,000$



(Thomas J.) Lipton, Inc. Two New Directors
Electlon of Willam H. Burkhirt and of Charles A. Massey to the
board of directors of this corporation, has been announced by Robert 1. Smanwood, Chairman of the Board Mi. Burkhar is Presien on Lever Brothers Co. and a airector
and menter of its executive committee He has ben ussociated with

(Arthur D.) Little, Ine.-Two New Directors-
 their Snyder is riciediatel
Insitute of Technology and \& partner in the colonial Massachusetts
 of the Suffolk Savings Bunks for Seamen.


Louisville \& Nashville RR. Equipment Trust Certificates Offered-Halsey, Stuart \& Co, as manager of an
underwriting group; on March 28 offered $\$ 7,695,000$ of $333 \%$ equipment trust certificates, series S , maturing $\$ 513,000$ annually, April 15, 1959 to 1973, inclusive. The certificates, priced to yield from $2 \%$ to $3.65 \%$, according to maturity, were awarded to the group on March 27 on its bid of 98.593 .

ISthas. of tie incerstate commerce commission. Tho 13sine is to be secured by 1,100 all-stent gondola cars estimăted


Lykes Bras. Steamship Co., Inc., New Orleans, La.Registers Common Stock Offering With SEC-


Maine Fidelity Life Insurance Co - Registers Stock Offering With SEC
This eompany on March 26 filed a registration statement with the




Massachusetts Hospital Life Insurance Co-Registers With securities and Exchange Commission
Thisesunent company, Trustee of Massachusetts Lite Fund, Boston, Mass.


Maytag Co.-Sales Maintained at 1957 Level-
May cag sades during the first quarter of this year may equal those
the same period a year ago, Fret miay ang II, Piesident, told share-


 Mr. Sarey has ben a truste of the Maytag Company Foundation,

McCrory Stores Corp.-New Director ElectedGordon K. Greenficld, President or specialty stores Co., Inc., has
been etected au director, succeeting Ranuolph cathn V. 187, p. 1315.
McGraw-Edison Co.-Plans Large ExpendituresThis corporation plans carital expenaicures, of nearly $\$ 10,000,000$
this Jear to mee is texpanumg ousiness," Max McGraw, Presi-


Merck \& Co, Inc.-Stock Offered-Goldman, Sachs \& Co. On March 25 headed an offering by 51 underwriters of 225,000 shares of co
price of $\$ 43$ per share.
price of $\$ 4 \sigma$ per share.
PRoCEEDS The net proceeds from the sale of the stock will pro

BUSINESS-Corporation 15 eligated primarily in the development
and puduction on ine chemicali, pnarmaceutical specialties, boologicals

 approximately 1,300 products, most of wnich are fucluded and sells
 laboratory ehenicals, narcotics, steroid hormones, sulfonamides
veterinary and agricultural specitites and vitanins. Among the im-
portant portant products commercially introduced thus ar during 1958 ate
DIURL, an oral Ciuretic and anti-hypertensive agent, and GLYCA
MIDE, the company's: :hird major coocidtostat. ${ }^{\text {EFARNINGS}}$ The compaiy's 1957 consolidated net sales of $\$ 186$,

 CAPITALIZATION AS OF FEBRUARY - 29,1958
 second peries. stoc witheut Far yalue), 122,295 shs. 120,000 shs
\$4.00 con wertible sterles.


 con thon stock and not ' r
of articles or merier.

 Issnance as contingent stock awarcis. under the conpany's Executive
Incentive Plain, anc 3 ,801 snares had been contingenuly a wardea: UNDERWRITERS The selling stock holder has egreed to sell, and as representatives, has, severally agreed to parctase the ne number
of shares of common spock set opposite its, naine below:

| Goldnhan Sachs \& Co. | 22,000 |  |  |
| :---: | :---: | :---: | :---: |
| Baker, Weeks \& Co |  |  |  |
| Ball, Burge \& Kraus | 1,500 | La |  |
| Bear, ctearns Q | 3,500 | Merrill Lynch, Pierce |  |
| th |  |  |  |
| Alex. Erown \& 8 |  |  |  |
| Burn |  |  |  |
| Clark |  |  |  |
| Drexcl | , |  |  |
| Eastnatal Dil |  |  |  |
|  |  |  |  |
| Estabr,ok | , |  |  |
| st | 7.5 | The Robinson-Humphrey |  |
| ${ }_{\text {Fersithe }}$ Rutid | , 500 | ${ }^{\text {co., }}$ Inc. | 0 |
| Clore, Forga | ${ }_{7}^{1,500}$ | wabac |  |
| Granbery, Marache \& Co. | 2.500 | Shields \& |  |
| Hallisarten | 3,500 | Smith, B |  |
| $\underset{\text { arrinan }}{ }$ |  |  |  |
|  |  |  |  |
| Hemplill | ${ }_{3}^{2,500}$ |  |  |
| Ho | 3,500 | Spencer Tr |  |
| W | 3.5 | Tucker, |  |
| der: |  | R. L. D |  |
|  |  |  |  |
| Freres |  | White, Weld \& Co |  |
| e Firgginson Corp | 3,500 | Deaji witar \& Co. |  |

## McGregor-Doniger Inc.-Conversion of Stock-



Which are convertible at the option of the holder into class $A$ on a
share for shine basis. 489,136 snarea are owned in equal amounts by
Harry E. Doniger Chairman of the are
 Mesabst for the benefit of their children:-V,186, p. 2853 .
Me.-Solicits Proxies for MeetingIn a statement silciting proxies for the annual meeting on April 18,
 The disputes, involve many militions of dallarrs annually' They arise
from a 19 St contract under which one-third of Reserve's profity acerue
 Mesabi. eiectrmination of the profits is vital to Mesibirs stockholders,
万othe now and in the future, he statement says. Referring to a recent
bot





Michigan Wisconsin Pipe Line Co.-Seeking Authority to Increase Facilities
An application filed by this company With the Federal Power hatural gas facilities at an estimated cost of anout $\$ 22,069,000$, has
 Michiga Wisconsin sceks anthorization to construct a pathering
systeni int he Laverne Felcl, Harper County, Okla, about 56 nulles
of 20 -inch line to


Midstate Telephone Co.-Bonds Placed PrivatelyThe company has arranged to place privately with the Berkshire Life Insurance Co, an issue of $\$ 200,000$ first mortgage 25 -year bonds.-V. 181, p. 2358.
Minnesota Development Corp., Minneapolis, Minn,Steck Offered-This corporation on Feb. 28 offered to
the public, without underwriting, 20,000 shares of capital the public, without underwriting, 20,000 shares of capital
stock (no par) at $\$ 50$ per share. stock (no par) at $\$ 50$ per share.
PROCEEDS- The corporation intends to apply the proceeds obtained
iron the sale of its stock, tozethe with funds derived from loans
by its members first in the by its members, first, in payment of the expenses of tits organization
tind of the issuance. and sale of the capilal stock now offred;
sceond the
 BUSINESS -The corporation was incorporated on Jan. 23, 1958,
Minvesoti.
The Corporation has a temporary office at 315 wcco Building,





 available In aldition to tts Lending authority the corporgtion possesses many
of the powers of an' ordinary Minnesta business corporation It speccificaly enmowere to ncquire, lease, and sell real entate and
personal property, inclucing tbe good will and assets of any business. to constrinct industrial plants and to aequire stock, bonds, and other
secerrites. The corporation may borrow money but at no time niay
 Surylus, or $\$ 10,000,000$, whichever is the lesser.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Capital stock no par value) \(\quad \begin{gathered}Authorized <br>

{ }_{20,000} shh.\end{gathered}\)| Outstanding |
| :---: |
| $20,000 \mathrm{shs}$ | The Act of the Minnesota State Legislature provides that these

sitares "shall be issued' for Fifty Dollars per share in cash." Any finaincial finstitution may apply to becone a member of the
corporation by sumpitting an applivation on $a$ form prepared by the corporation by submitting an application on a form prepared by the
corvoration and menbership wil becone effective upp aceptance
of inis application by the corporation's board of directors. A finan-

 V. 187, p. Minnes.
Missouri-Kansas-Texas RR.-To Sell Notes-

The company has anplied to the Interstate Commerce Commission to
onlow it to sell \& $84,000,000$ hnree-year promissory note at competitive
Mogul Mining Corp., Ltd.-To Revamp Capital, etc.-
 The annual report said the existing s906,000 $1 \%$ debentures and
 The new debentures would be convertible into stock unt11 1963. H: W. Whinhit, Jit, President, said the , reorganizaiton was necessary


Moore-McCormack Lines, Inc.-Proposed FinancingThis corporation plans to sell a $\$ 24,000,000$ public bond issue this
summer to help finance construction of two new passenger liners, The conupany said. .the ifsule will consist of 20 -year bonds insured
by first preferred shrip mortgages on the liners S.s. Brasil and $\mathbf{S . S}$. Argentina. The finaucing wil be haudled through an investment
banking syndicate ico-mana Brothers.
Connpany officials' said they expect the bond issue to be backed
Coo'o toy 'Eederal ship' insurance. Recent chankes in the Merchant


Moore-McCormack has applied to the Federal Maritime Administrator
for such insurance. for such insurance.
The new financing represents about $75 \%$ of the $\$ 32,000,000$ it wII cost the corporation to build the two liners. Each of the vessels cost
over $\$ 25,000$; struetion subsidy. The. Brasil is due to sail this August and the
Argentina in November. The corporation, in the annual report, showed 1957 earnings of
$\$ 6,041,573$, or $\$ 2.63$ a share, on $2,294,104$ shares outstanding at the
end of the year. This is a slight increase from net income of end of the year. This is a slight increase from. net income of
$\$ 6,000,00$, or $\$ 2.61$ a share, previously reported. In 1956, the shipping standing at the end of the year.
Voyage. revenues in 1957 climbed sharply to $\$ 78,347,376$ from
$\$ 60,184,900$ in 1956 , the report said. Revenue increases were noted
on all the company's services-v. 185, p. 2450.
National Aviation Corp.-To Acquire American Elec-' tronics Securities-
This corporation, it was announced on March $24,{ }^{\text {, }}$ has applied to
the SEC for an exemption orcler under the Investment Company Act permitting its acquisition of securities proposed to be issued by Ameriuntil 1 p.m. on April 1 , 1958, to request a hearing thereon.
According to the application, American Electronics of Los Angeles proposes to make a public offering of $\$ 3,500,000$ of debentures and
80,000 shares of common stock. One of the underwriters is expected
to be Paine, Webber, Jackson \& Ciurtis. and one of the firm's to be Paine, Welber, Jackson \& Curtis; and one of the firm's partners
is a director of National Aviation. Due to this affiliation, purchases
of Anerican Electronics securities by National Aviation during the
existence of the underwriting existence of the underwriting syndicate is prohibited by the Act
unless the Conimission grants an exempton from such prolibition.
National Aviation Copp. seeks permission to invest not to exceed
$\$ 250,000$ in the debentures and or common stock to be issuec by American Electronics, the purchase to be made otherwise than from
the Paine Webber firm.-V. 187, p. 1316.
National Bellas Hess, Inc. (\& Subs.)-Earnings Off-

 $\begin{array}{llrr}\text { Net profit } & \$ 632,506 & \$ 685,183 \\ \text { Karned per common share } & \$ 0.25 & \$ 0.27\end{array}$

National Cylinder Gas Co.-Settles Louisville CaseThe case of this company against a group of fornner employees was
settied shortly before going to trial in the Federal District Court of Loudsville, Ky., it was announced on March 25 . by Walter H, Girdler,
Jr., President of the company's Chemical Products division.
The defendants-who formed a company called Catalyst \& Chemicals, Inc. when they left the Girdler Catalyst department of Chemi-
Cylinder Gas Co. late in 1957-have agreed, Mr. Girdler said to Cylinder Gas Co. late in 1957-have agreed, Mr. Girdler said, to
return all technical reports and other materials in their possession
dealing with information on the Girgler catalyst business and to make payments to the National Cylinder Gas Co. for seven years in the Inc. He added that they had also agreed to give National Cylinder
Gas Co. the option to acquire rights on any developments by Catalyst
\& Chemicals, Inc. in the field of catalysts during the next two years.

## National Electric Products Corp.-Canadian Unit-

 W. C. Robinson, Jr., President, has announced the formation of aCanadian subsidiary-Nepco of Canada, Ltd.- with plant and offices In Woodstock, Ont, Canacia. plisclosure of the firm's plans to manufacture in Canada follows recent announcement of the purchase of Frequency Standards, Inc.,
Asbury Park, N. J., a third plant which placed National Electric in
the electronic apparatus and equipment business, including guided The Canadian plant will be the first manufacturing facility which
National Electric has built outside the United States. Other plants located in Linden Construction of the new plant for manufacturing the company's
electrical construction materials has progressed rapidly and completion is scheduled for late Aprill, 1958 . The pant will contain
approximately 20,000 square fcet and is designed to allow for future

National Lead Co.-Registers Stock Option PlanThis company filed a registration statement with the SEC on March
20,1958, covering 250,000 shares of its $\$ 5$ par common stock. Thesi shares are ressryed fö issuance from time to time within five yeara
under the company's The Stock Option Ineentive Plan," pursuant.
options to be offered to certain of the officers and other key employees of the company and its sertinsidiaries for the purchase of no to exced
250,000 common shares. The exercise price will be $95 \%$ of the fair 250,000 common shares. The exercise price will be $95 \%$ of the fal
market value at the date of the option.-V. 186,
National Union Fire Insurance Co.-Premiums UpNet premiums written by this company and its subsidiaries, National
Union Indemnity Co. and Birmingham Fire Insurance Co., reached a
record $\$ 44,634,877$ in 1957 , an increase of $10 \%$ over the previous high of $\$ 40,457,202$ attained in 1956 , according to William MacLean, President. Net investment income totaled $\$ 2,371,301$ in 1957, compared with
$\$ 2,259,067$ the year before. Over-all operations in 1957 showed a 1058 of $\$ 46,338$, equal to a
deficit of eight cents per share on the 600,00 shares of capital stock unearned premiums resulting from the larger. volume of business. trans
acted, adjusted earnings amounted to 62 cents per share. This comacted, adjusted earnings amounted to 62 cents per share. This com-
pared with adjusted earnings of 14 cents per share on the same number For 1957 National Union had earned premiums of $\$ 43,378,504$, in-
curred losses and adjustment expenses of $\$ 27,980,700$, and underwriling expenses of $\$ 18,909,432$, leaving an underwriting loss of $\$ 3,511,628$ Comparalle 1956 figures were: $\$ 38,653,880$ earned premiums; $\$ 25,073,-$
039 loss and adjustment expense; $\$ 17,522,568$ underwriting expense; and
$\$ 3,841,727$ underwriting loss At the end of 1957 consolidated assets were $\$ 83,134,077$ and surplus
to policyholders $\$ 24,353,930$ A year earlier consolidated assets were

## New England Telephone \& Telegraph Co.-Registers

 Bond Offering With SEC -This company on March 20 filed a registration statement with the to be offered for public sale at competitive bidding. April 1, 1993 The company intends to use $\$ 37,235,800$ of the net proceeds for
the purpose of refunding its $29-$ year $43 / 4$ debentures, due Jan. 1 ,
1986, presently outstanding in the principal anount of $\$ 35,000,000$ and Which the company intends to call for redemption on May 19,1958 ,
at 106.388 of their principal amount. The batance of the proceeds
will be applied toward repamment of advances from American Telephone \& Telegraph Co., which are expected tom an
$\$ 81,100,000$ at the time the proceeds are received.
Bids are expected to be received by the company at Room 2315, 195
Broadway, New York, N. Y., up to $11: 30$ a.m. IEST) on April 14 for
the purchase from it of the above mentioned. $\$ 45,000,000$ of new the purchase from it of the above mentioned $\$ 45,000,0$
bonds.
COMPARATIVE STATEMENT OF EARNINGS


New-Jersey Bell Telephone Co.-Offering Postponed-



New Yerk, Chicage \& St. Louis RR.-Earnings-


Restated to eonform to ICC
tive Jan: 1,1958 , 1 V. 187, $\%$.
New York, New Haven \& Hartford RR. - Seeks to Defer Payments on Flood Loans-
 in 1965.


 The company said it may want to negotiate the deferment of any
or ail of these amortization payments. In connection with the defer-
 have to be exaxended to eanin mubsequent deferments.
The company will ask stockholders at the April 9 meeting to approve resolutions autuorizizn she directors to use their discrertion in nego-
tiating the deferment of furu amortization payments and approving

## New York State Electric \& Gas Corp-Earnings-


 periods.
Gross revenues were $889.911,286$ for the 12 months ending Feb.
28,1958 , as compared to $\$ 83,869,282$ for the 1957 period. Net income efter fixed charges and before dividends on Preferred
Stock were $\$ 11890,918$ for the 12 months ended Feb. 28,1958 , as Stock were $\$ 11,890,913$ for the 12 months ended Feb. 28 ,
compared to s11, 660,860 for the previous 12 months perlod.
Definitive Bonds Ready -
Definitive first, mortgage bonds, ${ }^{\text {H/ }}$, series due 1987, in coupon
form, will be avallable tor exchange for outstanding temporary cer-


Norden-Ketay Corp-Merger Negotiations Off-
North American Van Lines; Inc.-Earnings Increased Highest saless in ths history were achteved in 1957 hy this cor-
poration, Jimes D. Eigett, President, stated in the annual report Ro stockioiders:


 the frist :hatee months of 1953, sales are about $10 \%$ ahead of the
same period dust year

Norfolk \& Western Ry:-To Sell EquipmentsThe eompany has appiled to the Interstate Commerce Commission
Northeast Airlines, Ine-New President ElectedJames W. Anstin, who Joined this corporation in January, has been
eleted President and airect. Was named Chatrman,


## Northwest Rancorporation-Offering Price Set-

 The corporation's offering of 106,430 shares of $\$ 100$ par value con-vertible proterred stock to bhareholders: will 'hear a dividend of $41 / 2$.
 V. $187, \mathrm{p} .1093$.

Ocean Drilling \& Exploration Co. - Preferred Stock Offered-This company is offering to the holders of its common. stock the right to subscribe at par ( $\$ 50$ per
share) for 104,575 shares of $6 \%$ cumulative preferred stock at the rate of one new preferred share for each fourteen shares of common stock held of record on March 25, 1958. The subscription offer will expire at 3:30 p.m. (CST) on April 9, 1958. The offering, excluding 54,860 shares which will be purchased by Murphy Corp. under exercise of rights, will be underwritten by a group of investment firms headed jointly by Morgan Stantey \& Co. and Reinholdt \& Gardner.
 CONTROL-Murphy Corp. parent company, owns 768,050 shares
(approxtinntely 52 of of oenn Drilling outstanding common stock
and some of its, senior securities. and some of ite senior securities.
PRockens-The net proceeds from the sale will be used by ocean


 Murphy Corp.ts Drinctpal. business is exploration for, development,
producton and gale of crude ori and natural gas and extraction and
sale of ligueflec petrade



capitalization giving effect tó present financing


Owens-Illinois Glass Co.-New Development -
This company on March 26 announced it has developed a new
 plasitic containers to be produced at oris Glassboro, N. J., plant,
probaby will be manufacturers of household and chemical tees such
phe deter



Pacific Coast Paper Mills of Washington, Inc.-Merger See Puget Sound Pulp \& Timber Co. below.-V. 187, p. 990.
Pacific Finance Corp., Los Angeles, Calif.-Files With Securities and Exchange Commission-
The corporation on March 12 filed a 1 leter of notification with the
SEC covering an undetermined number of shares of common stock


Pacific Northwest Power Co.-Rehearing Denied-

 opments-on the Snake River in Idano and oregon. would be Issued
The Conmission said that an opinion and order
tier

Park \& Tilford Distillers Corp.-Merger Effected-
Peabody Coal Co.-New Headquarters Building-
This company's, general office staff of March 24 completed moving
into the company's new headquarters building located at Third and Olive stretts, st. Louls ${ }^{2}$. Mo.
The new building is or three stories and contains 42,000 square feet of floor space.
The conpany will continue to maintain branch offices in Chicaso, Des Moines, Kansas Cits, Louisville, Memyhis. Minneapolis, and Nash
Pennsylvania Glass Sand Corp.-Earnings HigherThis corporation and its subsidiaries report for 1957 consolidated net
nncone of $85,557,577$ after all charges and provision for taxes. This ar. equal t.
outstanding. Consolidated net Income in 1956 was $\$ 2,62$, e82 equal to $s 3.29$
per share on the same number of common shares then outstanding.

Pennsylvania Power Co.-Plans Sale of SecuritiesThe conpany has announced in its annual report that it planned
0 sell 70,000 shares of conmmon stock in March 1958 to its parent o sell 70,000 Shares of commin stock in
company, Ohio Edison Co., for $\$ 2,100,000$.
Later in the year Pennsylvania Power Co. expects to sell $\$ 6,000,000$
of additional seurities. This financing along witi cash on hand and unds provided internally s is cylected to mitet cash on hand and

 . II. Samumis, President.
Net income betore preferred dividends also increased amounting to


Peoples Protective Life Insurance Co., Jackson, Tenn. -Registers Proposed Stock Offering. With SEC-


 Net proceeds of the offering, estimated at $\$ 3,952,500$, will be added
to the eneral fund offices in the states. wherein the company is currently licensed to
do business. In addition; the company has pending an application do business. In addition; the company has pending an application
Tor Iicense to do busines in Arkansas, and upon approval, plans
wil be made for developing district office in that state. Plans
ire also now being formulated, Eccording to the prospectus, for entry are also now being formulated, eccording to the trospectus, for entry
into the states of Alabauna, Georgia, Florida and Louislana as soon
The eompany ras organized in 1948. It now has outstanding 174,
Q16 shares of, stock. . R. B. Sinith, Jr., is listed as President and
Pfaudler Permutit Inc.-Issues New Manual-



## Pheoll Manufacturing Co.-Acquisition-




Negotiatlons leading to the gale of the Tubing Sealicap, Tne. stock



Philadelphia \& Reading Corp.-Shuron Beeomes Sub.
 on March 20, following the appr
stockholder3 at $a$ special meetiag
or pany wiach manufactures higi-quatity eyeglass frames and montings,
 Philips Electronics, Inc.-New Norelco Booklet-
 Text covers principles. of operation and nses simpie diagrams to
inlustrate the basic differences between: Film Diffraction Difrac





Piedmont Natural Gas Co., Inc.-Registers With SECThis company on March 26 illed a registration statement with the proposes to offer this stock for subseription by its common stockholuers
at
 The company estimates the cost of fts 1958 consituction pro approximately $83,500.000$. To finance this program and zepay $81,150,00$ of short-term bank ioans incurred to meet costs of the 1957 program,
He company proposes to offer the 51,183 shares of common stock and


Pioneer Finance Co., Detroit, Mich. - Personnel Frank D. Boynton, founder, and for 20 years President of this Frank D. Boynton, founder, and for 20 years President of this
conpany, anpounced that as of Aprit i.he was steping up, to be
Chairman of the Board and that Tenneh Haven, who has served as Chairman of the Executive Committee, will become Preisicnt
-V. 187, p. 1317.

Pittsburgh Screw \& Bolt Corp.-Annual MeetingThe stocknolders on April 16 whill be aske to rescina a resolution
adopted in December, 1956 , which limits the firnns funded debt to
$\$ 7,500,000$.
The directors have no present intention of incurtng funded deb In excess of the $85,500,000$ borrowed last year from several financia institutions to provide funds for site acquisition and new plant eon
struction near Mit. Pleasant, Pa, acording to the proxy statement.
V. 187 , p. 1209.

## Professional Life \& Casualty Co., Champaisn, H1.-

 Registration Statement Effective CoThe registration statement which was filted with the SEC on Dec. 16 ,
1957, covering 120,000 commen shares, which were to have been

Puget Sound Power \& Light Co.-Registers With SEC
 Net proceds of the bond sale will bo used to the extent of approxt
mately $\$ 22,200,0$ teo tredem the compants outtstanding frits mortyage
bands bonds, $614 \%$ series due 1987 , and the balance, together with on amoun
equal to antilipated tax savings. will be used to tetite at least
 ${ }_{\$ 29,826,000}^{\text {The }}$
Buds are expected to be received by the company at po sroad street,
New York, N. Y., up to noon (DST) on April 28 for the purchase New York, N. Y., Up to noon (DET) on April 28
from fit of the above mentioned $\$ 30,000,000$ new bonds
Earnings Increase $8 \%$ to $\$ 1.84$ a Share for 12 Months

 The company has entered an agreement with Douglas county (wash.)
public Utility District relating to the PUD's proposed Wells hydro,

 cost," basis, he explainec. Initipl capability of the Wells development



 "service-at-cost" basis, with each purchaser paing its share of the
annual project costs in proportion to its power ailotment at the time.


 sale will be used for refunding at a more favorable interest rate th
$\$ 20,000.000$ (ri4\% series bonds, due 1987, and the baiance of ahou $\$ 9,000,000$ to reduce outstanding bank loans under the 1957 credi

Puget Sound Pulp \& Timber.Ce.-Proposed MergerA special meeting of stockholders has been called Yor April 15 to
vote on the proposed merger into this conpiany of Pacticic Coast Paper Under the merger terms, four sliazes ot priget Sound pulp commen stock would be given in exchange for each five shares inf Paciicic Coast
Paper. After completion of lhe merger, there would be $2,586,130$ shares


 The two -compantes proposisg to merge together had net sales of
$\$ 32,490,620$ and net income of $\$ 5,365,961$ in 1957 .-v. 187, p . 991 .
(George) Putnam Fund of Boston - Registers With Securities and Exchange Commission-


Rame-Wooldridge Corp-Division Changes NameElectronte Instramentation Co., a divtision of this, corporation,
which was formerly eated the Electronte Instrumentation Distion



Reading \& Bates Offshore Drilling Co. - New Mobil Rig Under Contract This company on March 22 announced that it had just signed a
contract with CATC for uss of the new nobble unit in the. Gulf of
Mexico. The new mobile rig, "C. E. Thornton". Was by R. G. LeTourMesic. The new mobile rig, "C. E. Thornton, was by R. G. Letour-
neane. Inc.
Rheding \& Bates now operates three offshore driling rigs, two of which are the tender-plaform type.
"The contract for the 'C. E. Thornton' with the CATC group means
that all of Reating \& Bates. Lhat all of Reading \&o Bates' three units are now under contract,"
sald J. WB. Bates, President, who prenited that the company
enjoy satisfactory operations during its current fiscal year.

Reeves Instrument Corp.-Receives Mortgage Loan-
Reichhold Chemicals, Inc.-Stock Sold-The public Reichhold Chemicals, Inc.-Stock Sold-The public
offering made on Mareh 20 of 200,000 shares of common stock (par $\$ 1$ ) at $\$ 25.50$ per share through Blyth \& Co., Inc. and associates, was oversubscribed and the books
closed. For details, see V 187 p. 1317 , losed. For details, see V. 187, p. 1317.
Richfield Oil Corp-Debentures Offered-This corporation is offering to its stoekholders rights to subscribe at par to $\$ 50,000,000$ of $43 / 8 \%$ convertible subordinated debentures due April 15, 1983 on the basis of $\$ 100$ principal amount of debentures for each eight shares of common stock held of record $3: 30 \mathrm{pm}$. (EST) on March 25, 1958. The subscription offer will expire at $3: 30 \mathrm{p} . \mathrm{m}$.
(EST) on April 14. Of the total offering $\$ 31,019,400 \mathrm{will}$ (EST) on April 14. Of the total offering $\$ 31,019,400$ will and Cities Service Co., holders of $30.59 \%$ and $31.449 \%$ of Richfield's common stock. The balance will be underwritten by an underwriting group headed by Merrill Lynch, Pierce, Fenner \& Smith and Blyth \& Co. Inc. The debertures will be convertible into common stock through
Apriil 15,1968 at $\$ 700$ per hhare and thereatter at increasing prices.
The debentures will be redeemable at prices ter The debentures will be redemable at prices ranging from 1041/\%\%ces.
par.
tion thereunsinking fund payments commence in 1969 and redemp-PROCEEDS-Net proceeds from the sale of the debentures will be
added to the company's general funds and will be available for capital added to the company's generall funde sand will be availatue for car caital
expenditures. and for such ond other corporate purposes as the board of
directors may determine. BUSINESS Corporation is an operating company engaged in the
arious branches of the oil industry. It accuires interests in explores


 Nevada, Washington, oregon and Idaho*
CAPITALIZATION GIVING EFFECT


Roadway Express, Inc.-Earnings Show Gain-
This corporation reported earnings of $\$ 1,276,135$ after taxes for the year, up front s1.10, 858 in 1956.
This wa equal to 82.25 per share on the 567,480 shares of class $A$
common stock outstanding at Dec. 31,1957 , and equal to 81.11 per
share on the $1,150,000$ shares of class $A$ stock and common stock com-
bined. ${ }^{\text {Commparative figures for } ' 1956 \text { were } \$ 1.96 \text { and } 97 \text { cents per share }}$
 convertille share-for-share into common stock.
Revenues incer
-v. 186 , p. 1308 .

Robertshaw-Fulton Controls Co-Earnings Lower-
Consolidated net sales of this company and its wholy-owned Cana-
dian subsidiary amouted to $81.282,374$ In the year ended Dec. 31 ,
1957, compared with $\$ 72,640,354$ in 1956, Thomas T . Arden, President, 1957, compared with $172,640,354$ in 1956, Thomas T. Arden, President,
reported ${ }^{\text {on }}$ March 13.
Consoliddated profit before taxes amounted to $\$ 8,502,081$ in 1957 com-




 during the year.
To Build Fifth Research and Development CenterThe company on March 26 announced plans to construct a fifth
research and development center to seee out adyanced automatic
 Other Robertshaw-Fulton research and development entablishments
arén located in 1 Irwin, Pa,; Knoxville, Tenn.; and (two laboratories in) are located in
Analheim, Calif.
 on a 20 acre site located 14 miles . from the
in the town of King of Prussia.--V. 186, p. 2156 .
Rock Oil Co., Winston-Salem, N. C.-Files With SEC The company on March 14 filed a letter of notification with the
SEC covering 96.80 shares of ommon stock to be offered at par (\$1
per share), without underwriting. The proceeds are to be used to

Rockwell Spring \& Axle Co.-To Change Name-

 V. The annual stockholders' meeting is scheduled for April 21.-

Rockwell-Standard Corp.-New Name-
Rolls-Royce Co. Ltd. (England) - New Cars to Be six
Six cars, one of them shown for the first time in the United states,
will be displayed by this company at the International Motor Show
the the Now York Colisemm
 display of the different models ever to be shown in thils country.
Making tit first appeararece fin the United states
wheelbase Silver cloud sedan with partition for chauffeur driving. The Wheetbase Siver Cloud sedan with partition for chauffeur driving. The
standard silver Cloud 1 s primarily an owner-driver cart, but hie de-
mand for version of this model adapted for chauffeur-driving has
led to this vetest pod mand for a version of this
led to this latest production.
Another of the new features of the Rolls-Royce exhiblt will be the
Rolls-Reyce "Countryman," a silver Cloud model with an infinite
variety of interit Rolls-Royce "Countryman," a silver Cloud model with an infinite
variety of interio titings hy the Harold Radord Organization of
England. These innovations include an Expresso coffee-maker, a dicEngland. These innovations include an Expresso coffee-maker, a dic-
tating machine radio telephone, a bed, hot and cold water for wash-
ing, television for rear seat occupants, and a ing, television for rear seat occupants, and a range of built-in equip
ment. $-V .174, \mathrm{p}, 455$.

Ronson Corp.-Private Placement-
This corporation earlier in March negotiated a $\$ 3,000,000$ loan from
the Prudential Insurance Co. of America. The loan, due March 1 ,

 F. 187, p. 1210. Union Securities \& Co. negotiated the financing.-

St. Scholastica's Conyent, Fort Smith, Ark.-Bonds Of-fered-Dempsey-Tegeler \& Co. is offering $\$ 1,000,000$ of $41 / 4 \%-43 / 4 \%$ first mortgage bonds due annually, Oct. 1 , 1958 to 1972 , inclusive, at $100 \%$ and accrued interest -V. 154, p. 1194.
Samedan Associates, Inc., Ardmore, Okla.-Registers
With Securities and Exchange CoministionWith Securities and Exchange Comirission-
This corporation on March 24 filed a réistration statement with
 offered
involved
Organized on July 19, 1957, under Delaware law, Assoclates is a
wholly-owned subsidiary of Samedan Cil Corp. all of whose stock is said to be owned by The Samuel Roberts Noble tax exempt organization. It was organized for the purpose of engaging
in all phases of atuly interrater oil and gas business and such
related and incidental enterprisas as may be necessary to carry out

 inventories, having a value on the books of samedan oci of \$1,513,870,
in exchange for 151,387 shares of the captal stock of the com-
pany. pany.
Net
Assciat


 pany through direct sales and under restricted stock option agree-
ments.
Schenley Industries, Inc.-Merges Park \& TilfordThe merger into this company of Park \& Tilford Distillers Corp.
was consummated on March 26, following approval of the action by the Schenley board of directcrs.
Schenley's ownership of Park \& Tilford represented $96.2 \%$ of the latter's outstanding shares, it was stated, leaving 9,507 shares to be surrendered by other stuckholders, who will recelve $\$ 43$ per share.
Public offerings were made to $\mathbf{P} \& T$ stockholders by Schenley at this price in January, 1955 and on April 15, 1957. Schenley first acquired its interest in P $\mathbb{P}$ in December, 1954, through the pur-
chase of 175,834 shares, or approximately 70\% of the outstanding $\mathbf{P} \& \mathrm{~T}$ stock, at $\$ 43 \mathrm{p}$, share from the estate of Davdi A. Schulte
and the schulte trusts. and the schulte trusts.
Schenley said a formal notice of merger and explanation of how
to "obtain the s43 per share will be sent to remaining stockholders within 10 days, as required by law:--V. 187, p. 991.

Seaboard Oil Co.-Merger Proposed-
 In a letter mailed. to stockholders, Mr. McFarland said, "a tormal proposal is now under consideration which contemplates that i plan
and agreement of reorganization will be entered into between: Seaboard
and a wholly-owned subsidiary of the and a wholly-owned subsidiary of the Texas Co., pursuant to Which
stockholders of Seaboard will receive one share of captal stock of the
Texas Co. for each share of He added that substantially an eabech eard's assets will be transferred
to the Texas Co. subsidiary, which will assume all Seaboard's Habillties. the Texas Co. subsidiary, which will assume all Seaboard.'s liabilltles.
"Certain of the provistons of the proposed plan are still the subject
onegotiations,". Mr. McParland commentew.
in "Assuming a satisfactory outcome of the present reiegotiations, it
seems probable that this speciat meeting wouta be held durlig tho
latter part of May," he said. Seaboard's regular ambual meettig till latter part of May," he sald. Seaboard's regular ambuad meeting till
be in April. In January snnounced that Ther
Seaboard in Seaboard in January announced that Texas Co. had indioated 1t,
would offer to acquire Seaboard on a share-for-share pasis:-V. 184,
p. 2489 .

Selected American Shares, Inc.-Asset Value OffEdward P. Rubin, President, on March 17 reports total net, assets
at. March 15.1958 of $\$ 64,494,382$ equad to $\$ 7.72 ;$ a share for $\$ 8$ : share, adjusting for reinvestment of the January, A share capita, gain
distributiont. This compares with total net assets of $\$ 62,428,005$ or


Servomechanisms, Inc--Expands Research Lab.The corporation will lease new and larger quarters for its Research demske, Vice-President of Research and Engineering, on March 17.
The Rescarech Laboratory will be moved Building No. 105, Santa Barbara Airport to Building No. Nibs. The
new building will be leased from the City of Santa Barbara and
contains 11,000 square feet. It is expected the started about April 1, 1958 .
The operation will be orgenized into two me will be Basic Research Laboratory and The Applied Research Laboratory
(W. A.) Sheaffer Pen Co.-Pays 15\% Profit-SharingEmployees of this company on March 20 received profit-sharing payment checks amounting to $15 \%$ of their individual quarterly
earnings for the December-January-February period.
Total profit-sharing payments to Sheaffer employees since the company's program was payments to Sheaffer employees since the
announced by Leon H. Black, Executive Vice-President.-VV. 187, p. 331.

## Shoe Corp. of America-Current Sales Lower-


Shuron Optical Co. Inc.-Assets and Business Aaquired See Philadelphia \& Reading Corp. above.-V. 187, p. 1210
Siegler Corp.-New Tape Recorder-Reproducermagnmptic Radio \& Televerision's revoliutlonary dual-channel 24 -hour
 rehabitation, news and wire- service reporting and a host, of other
military and commercial applications, was shown pubicicy for the firs
time
 Introduced late last year
RX -118
 The company also exhbited at pre the IRE Show its newly developed
Ultrasonic 1 Hownerer and the olympic ME-1, a transistarized synchro repeater amplificer.
A professional tape recorder-The Presto Sertes "800"-designed for
recording work of the highest quallty for radio stations phonograph record manufacturers and industrial users, was, siso in
troduce




Sierra Pacific Power Co.-Registers With SEC-
 offered for public sale at competitive bldding, together with 57,362
shares stockholders. The stock is to be offered to stockered fors of record Aprit
14 14, , 1958, on the basis of one new share for each of 12 shares then held;
the subscription price and under writing terms are to be supplied by
amendment; and the stock offeifing is to be underwitten by kidder,
 bank loans incurred for construction perposes. Any balance of proceeds company expects to spend approximately $\$ 3,550,000$ for construction in
1958.-V. 185, p. 2852.

## Simmons Co.-Files Suit-

This company on March 24 ftred sult against the Southern Spring niture co. of Winston-silem, N. C., retalier, in the U. S. District protect Simmons' rithts in coniectio with tis new-mattress, "Back-
Care with a Built-In Bedioord."-v. 186, p. 1890.
Smith, Kline \& French Laboratories, Philadelphia, Pa. This pharmaceutical firm on March 27 filed with the Securtiles This pharmaceutical firm on March 27 flled wht the Securtles
 represents only ${ }^{\text {a }}$, pole
proceeds from the
\& French Laboratories.
Smith, Barney \& Co. will underwrite the public offering expected
to be made about April
16, 1958.-V. 184, p. 1063 .
Solar Aircraft Co.-Merger Negotiations HaltedThis company on March 20 ended negotiations aimed at an integra-
tion with Norden-Ketay Corp., Herbert Kanzel, President, announced. Mr. Kunzel said: "The transaction was to be based on issuing
approximately one solar hhare, subject to contingenceies, or each $5 \%$ shares of. Norden-Ketay. These terms seemed equitable, in, the light
of our tentative investigation of Norden-Ketay. Continued study,
however, indiceted that a greater exchange ratio of Norden-Ketay to Solar shares would be more realistic. The revised terms were unaccept-
able to Norden-Ketay, and negotiations were terminated. benef
South Carolina Electric \& Gas Co.-Stock Sold-OP the 369,694 shares of common stock recently offered for at $\$ 21.50$ per share, 359,392 shares were subscribed for
(Continued on page 53)

## Toronto Stock Exchange <br> \author{ Tabulation for week ending March 21 which 

}stocks

Abtitibi Power \& Paper class AAcme Gas \& Agnew Surpass
Aba Exploration Gold....
Algom Urani
Warrants
Algoma stee

Amalg Larder Mines
American Leduc Pete
American Nepheline
Analogue Controls
Anchor Petroleums
Anglo Amer Explor
Anglo Cdn Pull $\&$ Paper pld. 50
Anglo Huronian
Anglo Rouy
Ansil Mines
Apex Cons
Areacia Ne
Alckel
Area Mines
Argus Corp

Common. | $821 / 2$ preferred |
| :---: |
| 82.40 preferred |

Arjon Gold
Ash Temple common
Assoc Artists Prod common ----250


Atlas Yellow knife Mines
Atlin Yufner Mines
Aubelle Mines
Aumacho River Mines

Bailey
$5 \%$
$5 / 4$
$5 \times 1$ $534 \%$ preferred
Banfto $-\quad . \quad 25$
Bankeno Mines Bankfield Cons Mines
Bank of Montreal
Bank of Nova Scotia_Barnat ${ }^{\text {Mines }}$
Barvue Mines
Barymin Explor
Base Metals Minin
Bas
Bata Petroleums
Bat
Bat
Class Bower \& Paper class A
Beattie Duquesne -
Beaucage
Beaver LIDe Uranium
Bealcher
Beleterre Quebec Mines
Rell
Bell Bethlehem Copper
Bevcon Mines
Bibis Yukne
Bicroft Ura
Bine
Warrants
Bideop Mines Lid
Black


Bonville Gold Mim
Bordulac Mines
Boraulac Mines
Bouscadillac Gold
Bouzan Mines Itd
Bowater Paper
Boymar Gold Mines
Bralorne Mines
Brinian Traction common
Brige \& Tank common

 $41 / 2 \%$ preferred


British
British Columbia
Columbia Peckers class British Columbia Power Corp....
British Columbia Telephone....... Broulan Reef Mines
Brown Company
Bruck MIIIs class
Brunhurst



Building Products
Bullochs Ltd clas
Bunker Hill Ext
Burlingt
Burns
Cable Mines Oils
Calgary \& EEmmonton
Campbell Chibougamau
Campbell Red Lake
Can Iron Foundries common-10
$41 / \%$
Canada Life Ased
Cisurance
Canada Malting common_------26
Preferred
Canada Oil Lands common_--_-
Warrants
Canada Packers class A
Class
Can Permanent Mtge
Can Southe Oils. wts,
Can Southern Petroleum
Preferre
Can Wire

## .


Friday
Last
Week's
Range
of Prices for Week
Shares

Stanleigh Ur
Warrants
Stanrock Ura
Stanwel Oil
Starratt Nicl
Stedman Bro
Stcel of Can
Steloy Minin
Steep Rock
Sturgeon Riv
Studbury Co
Sullivan Co
Sunburst Ex
Superior Pro
Preferred
Supertest P
Preferred
Preferred
Surt Inlet Consolidated Gold
Switson Industries
Sylvanite Gold Mines_-100
Tamblyn common
Taidem Mines

Voting trust
Teck Hughes Gold
Temagani Mines

Thormpon Lundmark
Tiara Mines -
Tombll Gold Mines

Torbrit Silver Mines
Toronto Dorinion Ban
Toronto Iron Works conel

Class B -
Sit preferred
Trans Canada Exploration Lid
Trans Canada Pipeline.-1
Trans Mountain Oil Pipe-_-
Transcontinental Resources
Trans Prairic Pipeline.
Tridag Mil Mining Co Ltd
Trinity Chibougamau
Twin City Gas
Ulra Shawkey Mines
Unton Acceptance common_-...........
2nd preferred
2nd preferred ....
Union Gas of Canada
Union Mining Corp

United Estella Mines
United Fuel Inv B preferred
United Keno Hil
United Montauban
United Oils
United
United Oils -
United Steel Corp
Upper Canada Mine
Vandoo Consolidated Exploration_-
Ventures Manufacturing class $A$
Viceroy Mand
Viceroy Manuiacturing class A.-.-.
Class B
Vico Explorations
Vict \&rey Trust
Volamac Mines
Vulcan Oils
Wainwright Products \& Ref
Walker (G\& W)
Waterous Equipment
Wayne Petrep
Wayne Petroleums Ltd
Webb \& Knapp Can Lit
Weedon Pyrite Copper

## Wespac Westbu West Rught

$$
\begin{aligned}
& \text { West M } \\
& \text { West } \\
& \text { Westeel } \\
& \text { Western }
\end{aligned}
$$

Western
Western
Warra
Western Preferred
Western Naco
Weston (Geo)
Class B
Warrants
6. ${ }^{2}+$
preferre
Wilroy Mines
Wiltsey Cog
Winchester
Windfall
Winnipeg
Wood (J) Industries class A-......
Yale Lead \& Zinc
Yellowknife Bear Mines........................
Yurk Knitting class A
Yukeno Mines
Zenmac Metal Mines
Zulapa Mining

Toronlo-Gurb Section

## 




## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previpayment date.
Name of Company
Aberdeen Petrolum Corp, class A (quar.)
Adams Engineering Co., Inc., class A (quar.) Adams Engineering Co... Inc., class A (quar.)
Adams.Milis Corp (quar),
derojet-General Corp. (stock diyidend). Aerojet-General Corl. (stock iviluend).
Aite additional shares for each share held.
Air Control Products (quar.)
 G\& preierred (quar).
Amalgamated sugar Co., $5 \%$ ptd. (quar.) Amarican Can Co (q.ar)
American Discount Co. of GeorgiaAmerican Discount Co. of Georgia-
Common (quar.)

 Amp preferred (quar,)
Americen President Lieses, class A (quar.)
 American Sineting $\&$ Recining


 Arrow-Hart-Hveman Filectrie (quar.)
Athison Atchison, Topeka \& Sant Fe Ry, Co. (quar.)
Atlantic City Electric Co.Ather preterred (cuar.).
$4.10 \%$ preferrecu (quar.)
$\qquad$

 Auto-Soler Co. (quar:).
Axc-Fioughton Furid
" (quar. from inc.) Enelstay Welt Co. (quar.)-Laltimore Transit Co. - Common payment omitted at this time. Ranlife Corp.
Lathurst row \& Paper Co., Ltd:Belmont Iron Works (quar.)

 Dividend payment onitted at this time.
Brooklyn Union Gas Co. (increased) Bruonswig Drou (satock div.)
Buckeye Steel Castings, com
 Burker Hill Co-
Buntent omitted at this time)
Common paymen Buzazards Bay Gas Co--
0\% prior preferred (quar.)

## \$1.50 1st preferred (quar

Calitornia Electricic Power, $\$ 3$ pta. (quar.)
Cinfornia Fund $\$ 4.70$ preferered Power,
$5.10 \%$ (quar,
preferred (quar

 Comammon payment omitted at this time)
Conadian Vickers, Lto. (quar) Canadian Vickers, Ltd. (quar.)
Cannon Shoe
Canton Co. (Baltimore) (quar.) Caspers Tin-
Catermmon payment omitted at this time)
Caterpilar Tractor, cominonin (quar.)
 Cenco Instrunent Central Coal \& Coke (b-a) Chamberlain Co. of America (stock dividend
Cleveland Electric Mluminating, common_cleceland Union Stock Yards.
Cclorado Oil \& Gas, 1.25 preferred (quar.

 Connecticut Printers (quar.)
Consumers Finance Corp. of AmericaClass A common ( 4 (quar.)
Class B common (quar) Consumers power Co.. coninmon (quar.)
E4.16 preterred (quar.)


## Cutsearch

 L:ilas Power \& Light Coo., $\$ 4$ pfd. (quar.) ${ }^{81.24}$ preferred (quar.)Daystronin, Inc. (quar.)
Leanvser Investment.)
Lenver Chicago Truckin




##  

Flduciary Mutual Investing Co.-.
Quanterly from net invesment income)--
Fining Equipment Bureau, Inc.-
Filing Equipment Bureau, Inc.-
Finance corticipating potd. (quar.)
Finance Co. (Pa.) (quar.)
Etrenar
Firn Fund Insurance (San. Fran.) Food Machntery \& Chemical
Foster-Forbes Class, (quar.) common (quar.)
$5 \% / 2 \%$ preferred $A$ (quar.)
Galveston-Houston Co. (quar.) --
Gaanewell Co. (cuar,
Gar(iner-Denver Common (quar.)



## Name of Company

Denver Union Stock Yard (quar.
Detroit \& Canada Tunnel (quar.
Di Giorgio Fruit, class A (quar.)
Class $\quad$ (quarr),
Diamond Gardner, common
s1.50 preferred, (quarmon (quar.).
dilbert's Quality supermarkets, Inc. T\%o 1 st preferred (quar.)-
Dividens Shares Inc.
Dixon-Powdermaker Furniture (quar Dodse MIg., conmion (quar.)


Eastorn Bakeries, Ltd-

Eastern Magnesia TalcEconomy Auto Stores (quar.)
Flectrical Products Consoildated (quar.)
Emhant Manufacturing Co. (quar,) Equity Corp, common (stock dividiend).
$(13 / 100 \mathrm{H}$ of a sbare of Financial Gencral Coro. common for cach share hela-
$\$ 2$ convertibl preferred (quar.) Erwin Mills, Inc. (quar.) (quar.)-................
 $\begin{array}{lll}25 \mathrm{c} & 4-30 & 4-15 \\ 30 \mathrm{c} & 7-1 & 6-16\end{array}$


 Conmon (quar)
$\$ 2$ preferred (sal
S2.50 non-cumulative class
National Securities Series-
Growth Stock Series.
 Cashor, stock
Neiman-Marcus Co., $41 / 4$, preferred (quar.),
Neon Products (Canada) Ltd. (quar.) Now Haven Water Co. (quar.)-
Norfolk \& Western Ry., $4 \%$ adj. pfd. (quar.) Northern Pacific Ry, (quar.).
Northvestern Bell Telephone (quar.) Okonite Co. (quar.)
Oti Elevator Co. (quar.)
Pacific Catr \& Foundry (reduced quar.)
Packard-Bell Electronics (quar.) Pacific Catr \& Foundry (reduced quar.)
Packard-Bell, Electronics, quar.:-
Pampanaga Sugar Development
 Peminsular Telephong Co. common. (quar.)
 Perkins Machine \& Gear (quar.)
Philladelphia Electric Co., $3.80 \%$ pfd. (quar.) $4.40 \%$ preferred (quar.)
$4.68 \%$ preferred (quar.)
Plinlips-Van Heusen; coni. (stoek dividen(i) Pictivef Paper Pack (quare Corp. (quar)
 Flymouh Cordage Co. (quar.)
Porter Cable Machine (quar.)
 Presidert Electric, Ltd. (reduced)
Pridential Fund (Boston) Public Service Go. of Coloradio, com. (quat.)
$4.4 / 4$, preferred (quar.)
4.20 preferred (quar.) $41 / 2 \%$ preferred (quar,
Fublte Service EIectic, $\&$ Gas Puritan Fuñd Quincy Market Cold storage \& Warehouse -
Quarterly Quarterly
Extra

## Reading Co (quar) Reed CC. A.) Co., class B (quar.)

 Reed C. A) Co., class B (quar.)Repubbic Supply (Calf.) (quit.. .
Rocicisier \& Pittsbursh Coal, common

## Safety Industries, Inc. (quar.) San Carios Milling Co., Etd.

## Sanborn Map Co.-.......... Sangamo Co., Ltd. (increased



## Security Storage (quar.)

Schaffer Siores, 6\% preferred (quar.):
Shawinigan-Water \& Power Co. (quar.)
Sheraton-Gibson Corp., $6 \%$ preferred quar Shawinigan-Water \& Power Co. (quar.)
Sheraton-Gibson Corp., $6<$ preferred (quar
Silvray Lighting (quar.) Southern California Gas
65 preferred (quar.)

$$
\begin{aligned}
& \text { preferred A (quar, } \\
& \text { Southern Colorado Power, com. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& 4.72 \text { er preferred (quar, } \\
& \text { Souhcrn Iee co for preirred payment } \\
& \text { omitted at this time). }
\end{aligned}
$$

$$
\begin{aligned}
& \text { omitted at this tine. } \\
& \text { Standard Fuel Co., Ltd. }
\end{aligned}
$$

## Standard Railwav Fquifment

## Sterchi Brof. Stores (quar.) Sterling Precision Corp., 5 pfd. A (quar)

 Stw prefarred. Class A.Stone Markets, Container Corp: (quar.)

## Strawbridge \& Clothier (quar.) Suburban Propane Gas

## Superior Separretor, common (qua

Swan Rubber Co-
(Common payment deferred at this time)
Taylor \& Fenn Co., common-
4.32 convertible.preferred.
Terre Haute Malleable \& Mfg. Corp.
Terre Hau

Name of Company
Thermoid Co．\＄2．50 conv．preferred（quar．） Thompson（H．I．）Fibre Glass Co．（quar．）
Ttute－Insurance（Minn．）（quar．） $41 / 4 \%$ preferred（quar．）
$.4 .25 \%$ preferred（quar．
$.4 .56 \%$ preterred（cuar．

Trade Bank ※ Trist Co（N．Y．）（quar．）
Traders Building Association；Ltd．（quar，）
Trane Company（quen
 5\％preferred（quar．
$6 \%$ preferred
quar
Transcontinental（quar．）
T2．55 pipe Line，com．（quar．）
$\$ 2.55$ preferred（quar．）
$\$ 4.90$
prefered
$\$ 5.96$ prefered
（quar．）
wo Guys from Harrison Inc．，class A－－
Onion Mig．Co．（reduced quar．）
United Clay Mines United Drill \＆Tool Corp．Tap \＆Die Corp．
Merged with Greentiel
to form United－Greentield Corp．See to form United－Greentield Corp．Sorp．
dividend annouccententer new name
 U．S．Ireferred（quer．）
Stockustries， dividend

Vanadium Corp．of America（quar．）
Vangas，nc．，\＄1．5 conv．pfde（quar） Waiker Laboratories，class A
Class B－ S\％preferred（qua
Walworth Co：（quar
Warner

 Webbid Knapp， 86 preferred（a）
Weber Showease \＆Fixture Co．
 White Sewing Maciine，$\$ 3$ pid．（quar．）
so prior preerred ，（quar．
wilbur－Suchard Chocolate Co．－
 Woodward storese Ltd．，class $A$
Wool Combing Corp．of Canacia，
4．44\％preferred（quar．）
Wrisley（Wmi），Ji．（unonthly
Monthly
Wyatt Metal \＆Boiler Works
Montily
Xellow Caib Co．（San Francisco）－
No．action taken on conmon payment at
York County Gas（quar．）

Below we give the dividends announced in previous weeks and not yet paid．The list does not include divi－ preceding table．

## Name of Company

A．C．F．－Wrigley Stores（quar．）
AB R Products Corp．（quar） Abtibi Powere \＆Paper：Co．Lta－（quar．）－－।－－

Adam Consolidated Industries，Inc．－
Addressograph－Multigraph Corp（quar．） Aero Service Corp．stock dividend－t．
Aema Casualty \＆Surety Co．（Hartford） Auarterly $\begin{gathered}\text { Aetna } \text { nnsurance Co．（Hartford）（quar：）}\end{gathered}$ Aetna Life Insurance Co．（quar．）
Affiliated Fund（From investment income） Agriculurual Insuranee co．

## Aid Investment $\&$ Discount．Inc．－－－－－－－－



 Alco Oil \＆Chemical Corp．
sc convertible preferred（s－a）
Alo Pronduct Inc．
Alt 7\％，preferred（quar．）
Alden＇s，Inc，common（quar．）
A3／4\％preferred（quar．）
Alloma Steel Corp LId
quar．）




Alsco，Inc．，common（quar．）
class
Amalisamated sugar Co（quar．）．
Amerace Corp．，
Stock dividend
$\$ 3.50$ preferreed（quar
$41, \%$ po．preferred
（quar
Anerada Petroleuu Corp（Quar．）
American Agregates． 5 ，preferred American Air Filter，com．（guar） s7 preferred（quar．）
（quar．） American Bank Note，common（quar．）
Americticeterred Book Co．（quar．）

1121/20


5\% preferred (quar.)
American Metal

Amertcan Molasses Co. (quar.)
American ;Mutual Fund, Inc. (from net in-
Vestment income).
American Ontical. Co. (Guar, -
American Photoco. (qual.)
American Photocopy Equipment
American President Lines, Lta
5. non-cum. preferred (quar.)
5\% non-cum. prefered (quar.)
5\% non-cum. preferred (quar.)
American Seal-Kap (Delaware).

American Snuff Co., common (quar.)
Extra
6\% preferred (quar.)
American Sreding of Hor Holy (quar) ----
American Stamping Co...
American States Insurance Co. (Indianapolis)
Class A (quar.)
\$1.25 preferred (quar.) common (quar.)
American Sugar Refining, con
American Sureferty (quar.) Co of N. Y. (quar.)
American Telephone. \& Telegraph (quar.)
Ainerican Tobacco Co., $6 \%$ prd. (quar.)
American Tobace Co., 6\% prd. (quar.)-
American Transit Corp. (quar.)
American Window Glass, $5 \%$ prd. (quar.)
$5 \%$ class B pfd. (entire isssue calle for for
redemption on April 18 -at $\$ 25$ per share
plus this dividend)
Amerrican zinc Lead \& smelting Co. (quar.)


S4. nroferred (ruar.)
Anaconda Co (reauced)
Anderson
Anderson Electric Corp.-
600 convertible
Anderson-Prtibhard oil Corterpe (quar.)- com. (quar.)
Anglo-Canadian Pulp \& Paper Mills


## Anglo－Newfoundland 4 Development，Ltd．－

Ansul Chemical Co reduced quar．－－
Applied Physics Corp．（stook dividend）
Argus Corp．Litd．
$\$ 2.40$ nommon－（quar．）
© $\$ 2.50$ pref． B （（quar）
Arkansas Fuel Oil Corp．（quar．）－ Arkansas Power \＆Light， $4.32 \%$ pfd．（quar．
4．72 preferred quar．，
Armstrong Rubber co Armstrong Rubber Co．，class－A（quar．）
Class $\mathbf{B}$（quar．）
Arnold Constable Corp．（quar．） Art Metal Construction Co．－（quar．）
Arundel Corp．
Arvin Industries（quar．） Ash－Temple Ltd．，class A（quar．） Class B（quar．）Hardware－Co．，Ltd．－ $\underset{\text { Class B（quar．）－}}{\text { Clated }}$ Ordinary（fina）－
Associates．investment Co．（quar．） Associatedi Motion Picture Industries（quar．
Associated Telephone \＆Telegraph－ Class A（quar．）
Participating

## Athey Products Corp Atlantic Company

Atlantic Company（quar．）－－－－－－－－
Atlanitic Citv sewerage Co（quar．） Atlantic Greyhound Corp．， $4 \%$ pfd．（quar．）
Atlantic Refining Co．， $35 \%$ pfd．B（quar．）
Atlantic Wholesalers，Ltd．，class A（quar．） Atlantic Wholesalers，Ltd．，class A（quar．）
 Atlas．Thrift Plan Corp．， $7 \%$ pfd（quar．
Automatie Canteen Co．of America（irreg．） Atlas Sewing Centers（quar：）
Atlas Steels， Ltd．（quar．）．
 Avon Products，Inc．， $4 \%$ pfd．（quar．）－－－
 payment clears ：all arrears．pfd．A（this 5\％：conv．preferped A（quar．）－
3\％conv．pfd．B．（this payment clears all arrears）conv．preferred B（quar．）

Per When Holders
Share Payable of Rec．

 Botany Mills， $5 \%$ conv．preferred（accum．）
Correction This above issue was shown
incorrectly in these columns of last week incorrectly in these columns of last week
as an initial payment．
 Bowl－MGr Co．，\＄30 preferred（a
Brach（C．J．）\＆Sons（quar．）
Bradley（Milton）Co Brazilian Traction，Lightt \＆Power Co．，Ltd． $6 \%$ preferred（quar．）－
Erideneport Brass Co．，common（quar．）
 Bridgeport Hydraulic（increased quar．）
Bright（T，G．）\＆Co．Ltd．，com．（quar．）
5\％pref，（quar．） 5\％pref．（quar．）－－ Brinks Manufacturing（quar．）－1．－．－．
Bristol－Myers．Co．， $33 / 4 \%$ piecerred（quar．）
British－Americen Assurance（quar．） British－American Assurance（quar．）
British－American Oil Ltd（quar．）
British－American

Ordinary（an interim payment of 6d free
of British income tax less deduction of
Depositary）final payment of 8d free of
Ordinary（a
British income tax less．deduction of Depositary）
Eitish Columbia
Electric Co．，Ltd．
British Columbia Flectric Co．，Ltd．－
4\％preferred
（quar．）

$5 \%$
$51 / 2$

## $51 / 2 \%$ prefered（quar．）

British Columbia Power Ltd．rauar．）
Britisly Columbia Telcphone．Co，－


 Chapman Valve MIIg．（quar．
Cladmourne Gotham，Inc．
 Chareston Transit Co．（quar．）
Quarterly Exh Exhange Bank（New York）－ Chemical Fund，Inc．（From net invest．inc
Chenango \＆Unadila Trelephone Corp．－
 Chiceago Great Western Ry．，com．（quar．）．
5Fo preferred（quar．）
Chteago Min \＆Lumber Co．（quar．）


 CIncinnati，Gas \＆Electric，compon（quar．）
4t，prefered（quar）
Cincinnate \＆Suburban Eeli Telephone－－．．．

 Clausten Mark \＆e Co（quar．）
Cleveland Electric Milumina）． $\qquad$
Per
Share When Holder
Payabre of Reo 70
100
$1 / 2 \mathrm{c}$ 4－1
$4-1$
$4-1$
$3-31$
$4-1$
5－1
$4-1$
$4-1$
$4-1$
$4-1$
$4-3$ $3-20$
$3-20$
$3-20$
$3-27$
$3-14$
$4-10$
$3-10$
$3-17$
$3-17$
$3-17$
$3-26$


 Cluett Peabody de Co．



Coca－Cola Co．（quar．）－
Coca－Cola International Corp．（quar．） Coleman Engineering，common（quar），
Collote－
 Coillins Redio Co．， 4
Colon Development （Equal to approximately 200），
Colonill tce Cor， $6 \%$ preferred Colorado Central Power，com．（monthly）
Common（monthly）



## stock dive on com．In ilieu of the usual quartery cash payment


 Combustion Enymeering，Inc．（quar），
Commerclal Creitt Co．（quar．，
Commercial Solvents Corp．（reduced） Commierclal Solvents Corp．reduced）－－
Commecrial Trust（Jersey City）（quar．）

 Cominoweallh（quar．） Consumers Power Co．

$$
\begin{aligned}
& \text { \$4.50 preferred (quar. } \\
& \$ 4.52 \text { preferred } \\
& \$ 4 \text { quar. }
\end{aligned}
$$

$\qquad$ Continental Assurance Co．（Chicago）（quar．） Continental Can Co．－
$\$ 3.75$ preferred（qua Continental Continental Gin Co．，4！2\％preferred（quar Controls Co．of America（q Cooper


$$
\begin{aligned}
& \text { onnecticut Light \& Pow } \begin{array}{l}
\text { Pow } \\
\text { \$1.90 prefered (quar.) } \\
\text { so preferred (quar.) }
\end{array} .
\end{aligned}
$$

$$
\begin{array}{r}
\$ 2.04 \\
\$ 2.06 \\
\$ 2.09 \\
\text { S2. } 20 \\
\text { conno }
\end{array}
$$

$$
\begin{aligned}
& \text { onnohio, Inc., toc quare) } \\
& \text { onsole pred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \$ 5 \text { preferred (quar.)., } \\
& \text { Consolidated Dry Goods, con }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Consolidated Edison } \\
& \text { \$5 preferer (quar. } \\
& \text { Consildated Fond }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Consolio prederred (quar) } \\
& \text { Cotrated Metal Product (quar) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Consolidated Rock Products Co } \\
& \text { Conosidiated Royily Cil } \\
& \text { Cos-a }
\end{aligned}
$$ Continental Baking Co．，common（quar．）

$\$ 5.50$ preferred（quar．） $\quad \begin{aligned} & 50 \mathrm{C}\end{aligned}$ $\$ 3.75$ preferred（quar．）
$\$ 4.40$ 2nd preferred（quar．） Continental Life Insurance（Toronto）（ $\mathrm{s}-\mathrm{a}$ ） Continental Life Insurance（Toronto）（s－a）
Contfnental：Motors Corp．（Irereased） Crown Zellerbech Corp．（quar．）
Crown Zellerbach Canada，Itd．
Crucible Steel Co．of America（reduced） Cuban Amerrican Sugar，common

$\qquad$


When Holders
Share Payable of Rec．

D．W．G．Cigar Corp，（quar．
Daitch Crystal Dairies；Inc．（quar．）
Dalex Co．．．．．．．．．Ltd． 7 ，preferred．
Dan Rtver Milis，common（quar．）
 Davega stores Corp．of $\mathbf{N}$ ． David \＆Frere，Ltd．，elass A（quar．）－．．．．．．．
Davidson－Boutell Co．， $6 \%$ conv．pid．（quar．） Convertible preferred（quar．）
Dayton \＆Michigan RRu，common（ $\mathrm{s}-\mathrm{a}$ ） $8 \%$ preferred（quar．）．，
Dayton Rubber Co．，common（quar．）
Decca

Crown Life International，S1 class．A（quar．） interest（stock ditvidend） $7 / 20$ ths of


## $\$ 1.12 \%_{2}$



$$
\begin{aligned}
& \text { Decea Records (quar.) } \\
& \text { Decker Nut Mfg. Co. (quar.) } \\
& \text { Deere \& Co.: common (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Deere \& Co., common (quar.) } \\
& \text { Delaware Power \& Light, } 4 \% \text { pdd. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& 3.70 \text { prerered quar.) } \\
& 4.28 \% \text { preferred (quar.) } \\
& 4.56 \% \text { preferred (quar). } \\
& 4.20 \% \text { preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { 5.\% preferred (quar.) } \\
& \text { Denver Tramway Corp- } \\
& \$ 2.50 \text { to } \$ 3.50 \text { ist preferred (quar. } \\
& \$ 2.50 \text { to } \$ 3.50 \text { preferred (quar.) } \\
& \text { Detrex Chemical Industries }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Detrex Chemical Industries } \\
& \text { Detroit Edison Co. (quar.) } \\
& \text { Debold, Inc. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Disney (Walt) Production quar.) } \\
& \text { Dstithere Corn--Seagrams, Lt. (quar. } \\
& \text { Dixon (Josevh) Grucible (aunar. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Dixen (Joseph) Grucible (quar, } \\
& \text { Dodge Manfacturing } \$ 1.56 \text { ptd (quari) } \\
& \text { Doeskin Products }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Doeskin Products, Inc., } 70 \text { pe pq. qual } \\
& \text { Dominton Corset Co., Itd. (quar, }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Dome Mines, Ltd. (quar.) } \\
& \text { Dominguez Oil Fields (monthy) } \\
& \text { Monthly }
\end{aligned}
$$

Monthly \＆Anglo Investment Corp．，Ltd．－．
Dominion \＆
5\％preferred（quar．）
Dominion Equity Investments，Lid．－Year－end $\begin{gathered}\text { Dominion Fabrics，Ltd．，common（quar．）．．．．．．．．．．．．．．．．．．．．．．．．}\end{gathered}$2nd convertible，preference（ auar．
Dominion Foundrles \＆Steel，Ltd．

## Common（quar．）

$$
\begin{aligned}
& \text { Do preferred (quar.)., } \\
& \text { Dominion Steel \& Coal Corp., Ltad., (quar.) } \\
& \text { Dominion Tar \& Chemical, com. (quar.) }
\end{aligned}
$$

```
\$1 preference (quar.)
Dominion Textile Co.,
7
```

Dover Corp.
5\%o preferred (quar.)
Dover \& Rockaw RR. (s-a)
Dover \& Rockaway RR.
Dow Brewery (reduced
Dow Chemiccal Co. (qua
Draper Corp. (quar.)
Dravo Corp., \$2 preferred (quar
Duke Porver Co., common (quar.
7\% preferred (quar.)
$\$ 3.50$
$\$ 4.50$
prefererred
(quar.)
Duquesne Light co., comm
$3.75 \%$ preferred (quar.)
4. 0 preterred (quar.)
4.10\% preferred (quar.)
$4.15 \%$ preferred (quar.)
4.20\% preferred (quar.)
（Halifax）（quar．）－－c．－．
Eastern Gas \＆Fuel Association－
$\qquad$
Eastern Racing Assaciation，common（quar．）
Eástern Stainless Steel（quar．）
Eastern－States Corp．（Maryland）－
$\$ 7$ preferred
$\qquad$
Eastern Sugar Assoclates ctfs．．of beneftctal
Interest（stock dividend） $7 / 20 \mathrm{ths}$ of

## Stock Record «» New York Stock Exchange DAILY RAMGE OF PRICES Yearly ramge of sale prices




Alled Laboratorles Inc＿－－No Nar
 4liss－Chalmers Mfg common -100
$4.08 \%$ convertible preferred
100
 Amalgamated Leather $\mathrm{Co}-$ Amalgamated sugar Co（The）$-1 . \quad 1$
Amerace Corp Amerada Petroleum Corp－No par American Airlines common＿－10 10
3／1／2／\％convertible preferred 100
American Bakeries Co com＿No par


## mer Broadcasting－Paramount

5\％preferred common－－1．－1 American Cable \＆Radio Corp－
American Can Co common． American Chain \＆Cable－－No American Crystal Sugar com．－1
$41 / 2 \%$ prior preferred American Cyanamid $\mathbf{C o}$
 American
American European Secur－－No par American \＆Foretgn Power＿No par
American Gas \＆Electric Co＿－10
American Hardware Corp．＿12．50 American Hardware Corp＿－＿12．50
American Hawaiian SS Co

American Home Products

 $51 / 4 \%$ prior preferred
American Mach \＆Fdry common．
3.100 Amer Machine \＆Metals No par
Amer Metal Climax Inc common－1 $41 / 2 \%$ preferred
American Metal products com－ 10
50 $51 / 2 \%$ convertible preferred -20
American Molasses Co Con
American Motors Corp American
American Natural Gas American
American
Amer Pot Amer Potash \＆Clemical．No p
Amer Rad \＆Std Sany common－ American Seating Co－l－10
American Ship Building Co－No par Amer Smelt \＆Refg com＿－＿No par
$7 \%$ preferred American Snuff Co common＿－25 $\quad 25$
$6 \%$ noncumulative preferred＿－ 100
American Steel Foundries

## American Stores Co＿

Amer Sugar Refining common－ American Sumatra Tobacco
American Tel \＆Tel Co
 American Viscose Corp．．．．．．．．．．．．．．．．．．．．．．．．
 American Zinc Lead smelting－1
Amphenol Electronics Corp＿－1 Anaconda Wire \＆Cable－－－N
Anchor Hocking Glass Corp－
$\begin{array}{ll}\text { Common＿－} & 6.25 \\ \text { \＄4 preferred } & \text { Nlass Corp－}\end{array}$ Anderson－Prichard Oll Corp－1．－1

nday
 Tuesday


 $-125_{4}^{276}$





$\begin{aligned} & 301 / 2 \\ &-154 \\ & 300^{31 / 4}\end{aligned}$




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## 822／2 ${ }^{83}$

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## NEW YORK STOCK EXCHANGE STOCK RECORD


$163 / 4$ Nov 1


| $27.1 / 3$ $311 / 2$ <br> 95 <br> $501 / 4$ 573 <br> 94 <br> $11^{3 / 4}$ <br> $791 / 2 \mathrm{~J}$ <br> $141 / 4$ <br> 38 <br> $481 / 2$ |
| :---: |
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## Atchison Topeka \& Sante Fe -

 Atiantic Coast Line RR_No par
Atlantic Refining common_-10 $\$ 3.75$ series 8 preferred_r 100
Atias Corp common_ $\quad 1$
$5 \%$ $5 \%$
atlas Preferred
Powder
Austin Nichols common.-No par
Conv prior pref ( s 1.20 , No Conv prior pref ( $\$ 1.20$ No par
Automatic Canteen Co of Amer-5
Avco Mfg Corp fThe common_-3
$\$ 2.25$ conv preserred
$\underset{\text { Mar. } 2 t}{\text { Monday }}$
Tuesday

WD HIGH SALE PRICES

#  <br> $313,-317$ $100+100$ $74+74^{3}$ 




Sales Week
the
Stuares Shates
8.900 81,900
1,600
27,900
16,400
8,600
90
$-1,100$
1,000
15,900
11400
57,300
2,800
9,120
9,100


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NEW YORK STOCK EXCHANGE STOCK RECORD


# NEW YORK STOCK EXCHANGE STOCK RECORD 

| Range for Previous Year $195 \%$ <br> Lowest <br> Highest |  | $\underset{\text { Lowest }}{\underset{\text { Range Since Jan. }}{ } \mathbf{1}}$ Highest |  | $\underset{\text { NEW YORK STOCK }}{\text { STOCKS }}$ |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
|  |  |  |  | ntal Copper \& Steel |
| Dec 31 | 15\% Jan | Feb 27 | 10 Jan 20 | Industries comm |
| 201/4 Nov 4 | $263 / \mathrm{Jan} 7$ | 203/3 Feb 24 | 20\%/3 Jan 10 | $5 \%$ convertible preferred_....-25 |
| 391/4 Nov 14 | $541 / 40 \mathrm{May}$ | 44 Jan 15 | $52^{3 / 4} \mathrm{Mar} 7$ | Continental Insurance ----.-.-.-. 5 |
| $51 / 2$ Oct 22 | 9 Jun 14 | 6 Jan 2 | $81 / 2 \mathrm{Mar} 12$ | Continental Motors ---.-- 1 |
| $41 / 1 / 2 \mathrm{Dec} 30$ | $70 \%$ Jun 19 | $385 \%$ Feb 12 | 481/8 Mar 27 | Continental Oil of Delaware...-. 5 |
| $261 / 6$ Dec 24 | 43\% July 25 | $281 / 4$ Jan 3 | 313/4 Mar 6 | Continental Steel Corp_-...-.-.-14 |
| 171/8 Dec 23 | 37 May 19 | 183/8 Jan 2 | $22^{5 / 8} \mathrm{Feb} 3$ | Cooper-Bessemer Corp _-...-...-. 5 |
| 16\%\% Dec 30 | $431 / 2 \mathrm{Jan} 8$ | $161 / 2$ Jan 13 | $24^{1 / 4}$ Mar 24 | Copper Range |
| 20 Dec 23 | $403 / 6$ July 11. |  | $25 \% \mathrm{Feb} 5$ | Copperweld steel Co common_-- 5 |
| 493/4 May 21 | $541 / 4$ July 26 | $501 / 2 \mathrm{Jan} 20$ | 52 Jan 30 | $5 \%$ convertible preferred.-...-50 |
| 51 Dec 30 | 793/8 July 11 | 52. Jan 14 | $521 / 2 \mathrm{Mar} 14$ | $6 \%$ convertible preferred-..... 50 |
| 28 Feb 11 | $34 \%$ Dec 27 | $331 /$ Jan 13 | 421/4 Mar 24 | Corn Products Refining common-10 |
| 145. July 18 | $1661 / 2$ Dec 17. | 159 Mar 20 | $1681 / 2$ Jan 23 |  |
| $12^{1 / 2} 2 \mathrm{Dec} 24$ | $27^{1 / 2}$ Jan 14 | 13 Jan 2 | 161/2 Jan 22 | Cornell Dubilier Electric Corp_-.-1 |
| $571 / 4$ Feb 13 | 1061/4 July 11 | 745/8 Feb 12 | $86^{3 / 4}$ Mar 26 | Corning Glass Works common--5 |
| 74 Oct 22 | 89 Jan 3 | 85 Jan 6 | $861 / 2$ F'eb 14 | 31/2\% preferred ----- 100 |
| $791 / 2$ Oct 31 | 961/2 May | $85 . \mathrm{Mar} 11$ | 87 Mar 24 | 3\%\% preferred series of 1947-100 |
| 15 Dec 30 | 25. May 17 | 151/2 Jan 2 | $191 / 8$ Jan 24 | Cosaen Petroleum Corp........... 1 |
| 4 Oct 18 | $63 / \mathrm{Jan} 2$ | $4{ }^{5} \mathrm{~s}$ Mar 24 | 5\% ${ }^{\text {Jan }}$ |  |
| $11 / 6$ Dec 24 | $2 \%$ Jan 3 | 17/8 Jan 13 | $21 / 4 \mathrm{Feb} 4$ |  |
| 22 Oct 22 | 363/6 Apr 22 | 241/0 Jan 13 | 29 Mar 13 | Crane Co common_--.-.-.-.-25 |
| 74 Nov 29 | 86 Mar 16 | 79 Jan 24 | 83 Feb 20 | 33/4\% preferred -------100 |
| 7/8 Oct 22 | 30 Aug | $281 / 2$ Jan 3 | $341 / 2 \mathrm{Mar} 27$ | Cream of Wheat Corp (The)-_-_-2 |
| 14.5 Jan 81 | 17\% Ott | 141/4 Mar 3 | 171/6 Mar 14 | Crescent Corp ---...----10-1 |
| $101 / 2$ Dec 11 | 161/2 July 23 | 12.3 Jan 7 | 177/8 Mar 28 | Crown Cork \& Seal common_- 2.50 |
| $231 / 2$ Jun | $311 / 2 \mathrm{Feb} 18$ | 251/8 Jan 3 | 321/2 Mar 24 | 82 preferred ------.-.--No par |
| $401 /{ }^{\text {Oct }} 22$ | $581 / 2$ July 11 | 44 Jan 10 | 493/4 Jan 30 | Crown Zellerbach Corp common... 5 |
| ${ }^{\text {B6 }}$ Oct 22 | 100 Feb 18 | $951 / 2 \mathrm{Mar} 18$ | $991 / 2$ Jan 27 | \$4.20 preferred --.-.-No par |
| 161/9 Dec 23 | $383 / 6$ Jan 10 | 153/8 Feb 20 | 191/4 Jan 20 | Crucible steel Co of America__ 12.50 |
| 153/4 Dec 31 | $321 / 2 \mathrm{Apr} 17$ | $161 / 2$ Jan 2 | $27^{1 / 2}$ Jan 24 | Cuba RR 6\% noncum pfd_.... 100 |
| 17\%/4 Oct 11 | 30\% Apr 25 | 183/8 Jan 17 | 22. Feb 26 | Cupan-American Sugar --..-. 10 |
| $51 / 2$ Oct 21 |  |  | $93 / 4 \mathrm{Mar} 14$ | Cudahy Packing Co common__-5 |
| 54 Nov 10 | $651 / 2$ Jan 2 | 56 Jan 7 | 63 Jan 21 | 41/2\% preferred --..---10-100 |
| 51/4 Nov 20 | 9 Feb 6 | $63 / 8 \mathrm{Jan} 2$ | 8 Jan 23 | Cuneo Press Inc. |
| $271 / 2$ Dee 17 | 331/2 Jan 28 | 29 Jan 13 | 32. Mar 21 | Cunningham Drug Stores Inc_-_2.50 |
| $73 / 4$ Jan 18 | 131/4 May 8 |  | 107/8 Jan 21 | Curtis Publishing common_-1.-.-1 |
| $533 / 4 \mathrm{Feb} 12$ | 593/4 Jun | Mar 11 | $58 \%$ Feb 13 | \$4 prior preferred--------No par |
| 193/4 Jan 17 | 22 Jun | 191/2 Mar 5 | $213 / 4 \mathrm{Feb}$ | \$1.60 prior preferred__...-No par |
| $23^{3 / 4}$ Ded 9 | 47\% Jan 11 | 203\% Mar 5 | $281 / 8 \mathrm{Jan} 9$ | Curtis-Wright common -------1 |
| $301 / 2$ Nov 21 | 47 Jan 11 | 303/8 Mar 6 | 33 Jan 15 | Class |
| $81 / 2$ Oet 21 | $64 \%$ Jan 14 | $401 / 2$ Mar 3 | 46 Jan 21 | utler-Hammer Inc ...-.-.-.-10 |


| $\begin{aligned} & \text { Monday } \\ & \text { Mar. 24 } \end{aligned}$ |  |
| :---: | :---: |
| 95\% | $9^{3 / 4}$ |
| *201/2 | 211/4 |
| $511 / 4$ | 511/2 |
| $81 / 8$ | $81 / 4$ |
| 46 |  |
| $29^{3 / 4}$ | 293/4 |
| 211/8 | $217 / 6$ |
| $231 / 4$ | 241/4 |
| $23^{3} 4$ | $241 / 4$ |
| *497/8 | 51 |
| ${ }^{6} 54$ | 58 |
| 401/4 | 421/4 |
| 160 | 1601/2 |
| 141/8. | $14^{3} / 8$ |
| $841 / 2$ | $853 / 4$ |
| ${ }^{8} 84$ | 87 |
| 86 | 87 |
| $171 / 4$ | $17^{3 / 4}$ |
| $4 \%$ | 45 |
| $2^{1 / 8}$ | $2^{1 / 8}$ |
| $26{ }^{5} \%$ | 27 |
| *82 | $841 / 4$ |
| 31 | $311 / 2$ |
| $16^{3 / 4}$ |  |
| $16^{1 / 2}$ | $163 / 4$ |
| $321 / 2$ | $32^{1 / 2}$ |
| $46 \%$ | 4738 |
| 97 | 97 |
| $171 / 8$ | $171 / 2$ |
| 23. |  |
| $20^{1 / 8}$ | $201 / 8$ |
| ${ }_{4} 6^{91 / 8}$ | ${ }_{6}^{93}{ }^{93}$ |
| $71 / 2$ | ${ }^{7} 3$ |
| ${ }^{*} 311 / 2$ | $32^{1 / 2}$ |
| $91 / 8$ | $9^{3 / 3}$ |
| ${ }^{4} 55^{1 / 2}$ | $56^{1 / 8}$ |
| *191/2 | 19\%/8 |
| $22^{5} \mathrm{~B}$ | 23 |
| $311 / 4$ | 311/2 |


|  | $\begin{aligned} & \text { Low } \\ & \text { sday } \\ & .25 \end{aligned}$ | $\begin{gathered} \text { AND HIGH SAI } \\ \text { War. } 26 \\ \text { Medneday } \end{gathered}$ |  | Than <br> Mar. | $\begin{aligned} & \text { rsday } \\ & 27 \end{aligned}$ | Mar. |  | Sales for the Week Shares |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $9^{3 / 8}$ | 95/8 | $9^{3 / 8}$ | 91/2 | $91 / 4$ | $91 / 4$ | 9*3 | 91/4 | 4,009 |
| *201/2 | $211 / 4$ | *201/2 | $20{ }^{5} / 8$ | *201/2 | 211/8 | *201/2 | 211/8 |  |
| $50^{3 / 4}$ | $51^{1 / 2}$ | 5012 | 513/8 | $501 / 2$ | 51 | 51 | 52 | 6,200 |
| $\times 8$ | 81/8 | 7\% | 8 | $73 / 4$ | $7 \%$ | $73 / 4$ | $7^{3 / 4}$ | 8,200 |
| $46^{3 / 4}$ | $47^{3 / 8}$ | 47 | $47^{3 / 8}$ | $471 / 2$ | $48^{1 / 2}$ | $47 \%$ | 48 \% | 21,500 |
| *297/ | $301 / 2$ | ${ }^{29} 297$ | 301/2 | $29^{1 / 2}$ | 297/ | 29 | $29^{1 / 2}$ | 600 |
| 2138 | 213/8 | 203.4 | $21^{3 / 8}$ | $201 / 2$ | ${ }^{20} 0_{4}^{3}$ | $203 / 4$ | 21 | 6,500 |
| $22^{3 / 4}$ | 237\% | $21^{3 / 4}$ | $22^{3 / 4}$ | $21^{1 / 8}$ | $221 / 2$ | 2134 | 22 | 23.900 |
| 24 | 24 | 24 | 24 | 24 | 24 | 23\% | $24^{1 / 4}$ | 10,600 |
| *497/8 | 51 | *501/2 | $521 / 2$ | \%49\% | 51 | ${ }^{*} 49$ ? ${ }^{\text {a }}$ | 51 | $\cdots$ |
| ${ }^{4} 54$ | 58 | ${ }^{*} 54$ | 58 | 54 | 53 | -54 | 58 |  |
| 411/6 | $41^{3 / 4}$ | 41 | 411/2 | 413/8 | ${ }_{160}^{42}$ | 8401/2 | $411 / 4$ | 29,700 |
| $160^{1 / 2}$ | 1601/2 | *1591/4 | 1601/2 | 1601/2 | $160^{1 / 2}$ | $\times 161$ |  | 270 |
| 141/8 | 1433 | $13^{3 / 4}$ | 14 | 13 | $131 / 2$ | 13 | $131 / 8$ | 4,203 |
| 85 | $85^{3 / 4}$ | $84^{1 / 2}$ | $86^{3 / 4}$ | 86 | 861/2 | $83^{1 / 2}$ | $85^{3 / 4}$ | 11,700 |
| ${ }^{8} 8$ | 87 | ${ }_{\text {t }}^{84}$ | 87 | * 84 | 87 | $861 / 2$ | $861 / 2$ | 50 |
| * $85^{1 / 2}$ | 88 | *85 | 88 | *35 | 88 | ${ }^{* 86}$ | 89 | 40 |
| $17^{1 / 2}$ | 18 | $17^{56}$ | $173 / 4$ | 171/4 | 17\% | 171/8 | 171/4 | 9,500 |
| $4^{3 / 4}$ | 43/4 | ${ }^{6} 41 / 3$ | 47/8 | 43/4 | 43/4. | ${ }^{4}{ }^{\text {a }}$ | 43/4 | 400 |
| $21 / 8$ | 21/a | $2^{1 / 6}$ | 21/8 | $21 / 8$ | $21 / 8$ | $21 /{ }^{\text {² }}$ | 21/8 | 3;800 |
| 27 | 27 | $267 / 8$ | $27^{1 / 4}$ | $27^{1 / 8}$ | $271 / 4$ | 27. | $271 / 4$ | 6,500 |
| 83 | 83 | ${ }^{4} 82$ | $841 / 4$ | ${ }^{8} 82$ | $841 / 4$ | ${ }^{*} 32$ | $311 / 4$ | 100 |
| 313 | $311 / 2$ | $311 / 2$ | $331 / 2$ | $33^{1 / 4}$ | 341/2: | 32\%/4 | $331 / 4$ | 4,100 |
| 16\% | $16^{3 / 4}$ | $16^{3 / 8}$ | 16\% | 165/8 | $16^{5} \mathrm{~m}$ | $1{ }^{163 / 3}$ | 165/8 | 4,000 |
| $16^{3 / 4}$ | $171 / 4$ | 167/8 | $173 / 4$ | $17^{1 / 4}$ | 173/4 | 173 | 17/8 | 31,100 |
| $321 / 2$ | $321 / 2$ | $32^{1 / 2}$ | 321/2 | $321 / 2$ | $321 / 2$ | *321/2 | 321/8 | 500 |
| $471 / 3$ | 471/2 | 47 | 475/8 | $467 / 3$ | $473 / 8$ | 461/2 | 47 | 12,100 |
| $961 / 4$ | 961/4 | ${ }^{*} 96$ | 97 | 97 | 97 | +97 | 98 | 250 |
| 17 | 171/4 | $16^{3 / 4}$ | $171 / 4$ | 17 | 171/4 | 17 | $171 / 8$ | 21,500 |
| $22^{1 / 2}$ | $221 / 2$ | $221 / 6$ | $22^{1 / 2}$ | ${ }^{2} 221 / 2$ | $231 / 2$ | ${ }_{2}^{23}$ | ${ }_{20}^{23}$ | 576 |
| $201 /$ | $20^{1 / 4}$ | $201 / 4$ | $20^{3 / 6}$ | 201/8 | 203/3 | 201/8 | $20^{3 / 8}$ | 2,400 9,600 |
| ${ }_{*} 6^{37 / 3}$ | 9954/4 | $8^{83 / 4}$ | ${ }^{87 / 3}$ | ${ }_{*}^{831 / 4}$ | ${ }_{6} 87 / 8$ |  |  | 9,600 100 |
| ${ }_{4} 73.1$ | $73 / 4$ | $77 / 8$ | 7\% | 7393 | 7\% | ${ }^{41 / 2}$ | 73.4 | 1,000 |
| 31 | 313 | $311 / 2$ | $311 / 2$ | *303/4 | 32 | ${ }^{3} 31$ | $321 / 2$ | 400 |
| 91/8 | 91/4 | $91 / 8$ | $9^{3 / 3}$ | $9^{1 / 3}$ | $91 / 4$ | $91 / 8$ | 91/4 | 11,700 |
| *551/2 | $561 / 6$ | ${ }^{*} 56$ | 561/8 | *56 | $56^{1 / 8}$ | $561 / 3$ | 561/3 | 100 |
| 197\% | 197/8 | ${ }^{6} 19 \%$ | $20^{3 / 3}$ | *195\% | 20 | ${ }^{5} 195 / 8$ | 197/8 | 100 |
| $22^{1 / 2}$ | 223/4 | $22^{3 / 8}$ | 225\% | $221 / 2$ | $225 /$ | $22^{1 / 2}$ | $22^{7 / 8}$ | 24,200 |
| *31/4 | 311/2 | $311 / 4$ | $311 / 2$ | $311 / 4$ | 311/4 | $311 / 3$ | $311 / 2$ | 800 |
| $42^{1 / 4}$ | 43 | 42 | $43^{3} / 4$ | $423 / 4$ | 44 | $43^{5 / 8}$ | 44 | 9,000 |



## NEW YORK STOCK EXCHANGE STOCK RECORD

$\underset{\text { Lowest }}{\text { Range since Jan, } 1} \quad$ NEGhest $\quad \begin{gathered}\text { NEWORK STOCK } \\ \text { EXCHANGE }\end{gathered}$

Monday Mar. 24



${ }^{39 \%}{ }_{6}^{1 / 2}$ Not 25




$\stackrel{37}{57,2} \mathrm{Mar} 18$ ${ }_{23}{ }^{2} 3_{6}^{3}, \mathrm{Jan}$ Mar 28 -


G

## НН~

 5\% convertible preferred_-50
Gamewell Co (The)
Gardner-Denver Co
Garrett Corp (The) Gar Wood, Industries Inc com_- 1
4\% convertible preferred_-50
Geveral Acceptance Corp General Acceptance Corp-
General Anerican Indus General
$\$ 4.50$
General

## General General $4 \%$ Cobe 1s

General Contract Corp common
$6 \% 10$ eries referred.
General Controls Co
General Dynamics Corp General Finance Col
General Fods Cor
General Foods Corp_-No par
General Instrument Corp_no
General Mills common_ Nor
5\% preferred $\underset{ }{\quad} \quad \begin{gathered}5 \% \\ \text { General } \\ \$ 5\end{gathered}$
$\$ 5$ preferred_N No Nar
Preferred $\$ 3.75$ series_No Nar
General Outdoor Advertising General Gutioor Advertising-
General Portiand Cement Co-
General Precision Equipt Corp.
 General Public Utilities C
General Railway Signad 풓

## General General Ceneral General

## 41/4\% preferred $412 \%$ convertib $\$ 5$ preference.

Georgia-Pacific Corp
Georgia-Pacific Corp
Gerber Products Co
Getty Oil
Gillette (The) Co.


## Gladdin Glididen

## Goebel Gold Goodrich Goodyea

## Goodyea Gould Grace

## Grahan Granby Grand

## Granite Grant $3 \%$ 3



$7 \%$ preferred
Gren Bay \& Western RR_1.-100
Green (HL, Co Inc,
Greyhound Corp (The) commonn


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## NEW YORK STOCK EXCHANGE STOCK RECORD







| $\begin{gathered} 19 \\ 88 \\ 15 \\ 56612 \\ 108 \\ 403 / 2 \\ 092 \\ 98 \\ 997 / 2 \\ 1041 / 2 \end{gathered}$ |
| :---: |
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${ }_{58}^{42 \%} \%$ Mar 18
 $20 \%$ $25^{3}{ }^{3} \mathrm{Ma}$
$11_{3}^{3} \mathrm{Man}$ oin
 92
23
19 $191 / 1 / \mathrm{F}$
35 M
83 F 83 J
$87 / 2 \mathrm{~J}$
95
50 $571 / 4 \mathrm{~F}$
1014 M
$\mathbf{9}^{1 / 8} \mathrm{M}$ $91 / 8 \mathrm{Mar}$
$17 / \mathrm{Jan}$
$61 / 4 \mathrm{Jan}$
47 47
76
76
76 $241 / 2 \mathrm{Feb}$

Hackensack Water
Halliburton Oil Well Coment

 Harris－Intertype Corp
Harsco Corporation Harshaw Chemical Co
Hart Schaffer \＆Marx
Hat Corp of America common
$4{ }^{1} 2 \%$ Haveg Industries In

$$
\begin{aligned}
& \text { Hecht Co common } \\
& \text { 34\% preferred } \\
& \text { Heinz (H) J) Co comn } \\
& \text { 3.65 preferred }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Heller (Wrefered } \\
& \text { Holme (G W) Commo }
\end{aligned}
$$

$$
\begin{aligned}
& \text { T\% noncumulative prefered } 25 \\
& \text { Hercules Motors } \\
& \text { Hercules Powrier }
\end{aligned}
$$

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\begin{aligned}
& \text { Hercules Powder common_- } 21 / 12 \\
& \text { 5\% preferred } \\
& \text { Hershey Choolate common No par }
\end{aligned}
$$

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\begin{aligned}
& \text { 41/4\% preferred } \\
& \text { Hertz Co (The) } \\
& \text { Hewitt-Robins Inc }
\end{aligned}
$$

Hewitt－Robins Inc
Heyden Newport Chem Corp．－． 10
$31 / 4$ preferred series A．－ 100
$84 \%$ 2nd prd（conv）No par
Hilton Hotels Corp
Hires Co（Charles E
Hoffman Electronics Corp Holland Furnace Co
Holly Sugar Corp common
$5 \%$ convertible preverred

 Houd convertible preferred．．．．．．．25
\＄2．25 convertribles Inc eommon＿3
Household Finance common No par Household Finance common＿No par
3 3．preferred
4.40 preferred．
4.00
4 Houston Lighting \＆Power＿－No par
Howard Stores Corp．＿．＿．＿． Howe Sound Co
Hudson \＆Manhattan com－－100
$5 ; \dot{1}$ noncumulative preferred 100 $5 \%$ noncumulative preferred 100
Hudson Eay Min \＆Sm Ltd．No par
Hunt Foods \＆Indust Inc com．


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## $\begin{array}{r}16.400 \\ 2000 \\ \hline\end{array}$ <br> 

## NEW YORK STOCK EXCHANGE STOCK RECORD






$\underset{\text { Lowest }}{\substack{\text { Range Since Jan．} 1 . \\ \text { Highest }}}$
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## NEW YORK STOCK EXCHANGE STOCK RECORD



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7\％preferred A National Linen Service Corp－
Natl Malleable \＆Steel Cast National Shares Corin＿－＿No par
National Steel Corp＿－＿－No
 Nationa
National
Nationa National
National
Natomas
Nehi Corp
Neisner Bros Inc，
Newberry Co（ $J$ J common＿－No par






161／4 Mar 8
New England Electric System＿－1
New Jefsey Pr \＆Lt Co $4 \%$ pid－ 100 Newmont Mining Cor， 4 Did－1
Newport News Ship \＆Dry Dock
$\begin{array}{ll}15 \% & 16 \frac{1}{3} \\ { }^{15} 85 & 871 / 2\end{array}$

$161 / 3$
$86^{1 / 8}$
$801 / 2$
$39^{3}=4$
$19^{1 / 4}$
14
20








 423．4 $\begin{array}{rr}5^{3} & 5^{7} \\ 157_{\mathrm{R}} & 15^{7} \\ 26 / 2 & 27^{1}\end{array}$






Por fpotnotes see－osic

NEW YORK STOCK EXCHANGE STOCK RECORD

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NEW YORK STOCK EXCHANGE STOCK RECORD


## NEW YORK STOCK EXCHANGE STOCK RECORD




Monday
Mar． 24





















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## NEW YORK STOCK EXCHANGE STOCK RECORD





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| 74 |
| 84 |




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\begin{array}{r}
333 / 8 \text { Jan } 16 \\
8^{3 / 8} \text { Jan } 10
\end{array}
$$

Vanadium Corp of America
Van Norman Industries Inc com_2.50

$\mathbf{w}$




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{ }_{\text {d1 }}{ }^{11 / 2} \mathrm{Feb}
$$



I

Wabash RR $41 / 2 \%$ preferred._._- 100

 6\% preferred
Ward Industries Corp
Warner Bros Pictures Inc Warner-Lambert Pharmaceutical - 1
Washington Gas Light Co.-No par
Washington Water Power - No par Waukesha Motor Co

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\begin{gathered}
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\mathrm{w}
\end{gathered}
$$

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\begin{gathered}
\text { Wesson } \\
\text { 4.80\% } \\
\text { West Ind } \\
\text { Stampe } \\
\text { whost }
\end{gathered}
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\begin{aligned}
& \text { West } \mathrm{K} \\
& \text { West } \\
& \text { West } \\
& 4.20
\end{aligned}
$$

$$
\begin{array}{r}
4.0 \% \\
4.10 \% \\
\text { West Va } \\
41 / 2 \% \\
\text { Western }
\end{array}
$$

$$
\begin{aligned}
& 41 / \% \text { preferred } \\
& \text { Western Air Lines Inc } \\
& \text { Western Auto supply Co com- }-100 \\
& 4.80 \% \text { preferred }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Westinghouse Electric common_12 } 12 \\
& \text { 3.80\% preferred series B..... } 10 \\
& \text { Wheeling \& Lalse Erie Ry. } \\
& \text { Wheeling Steel Corp common } \\
& \$ 5 \text { preferred }
\end{aligned}
$$

$$
\begin{aligned}
& 41 / 4 \% \\
& \text { white. } \\
& \text { White } \\
& \text { 51 }
\end{aligned}
$$

$$
\begin{gathered}
51 / 4 \% \\
\text { White } \\
\text { Prior } \\
\$ 3 \mathrm{c}
\end{gathered}
$$

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\begin{aligned}
& \text { Prior } \\
& \text { \$3ile } \\
& \text { Wilcox } \\
& \text { Wilson }
\end{aligned}
$$

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\begin{aligned}
& \text { Wilson \& } \\
& \$ 4.25 \\
& \text { Wilson } \\
& \text { Windsor } \\
& \text { Wind }
\end{aligned}
$$

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\begin{aligned}
& \text { Windso } \\
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\begin{gathered}
6 \% \text { pr } \\
\text { Wisconir } \\
\text { Woodwar } \\
\text { Woolwort }
\end{gathered}
$$

$$
\begin{aligned}
& \text { Woodward Iron Co } \\
& \text { Wooworth (F. W) Co- } \\
& \text { Worthington Corp common }
\end{aligned}
$$

Wrigley (Wm) Jr ${ }^{\text {(Del) }}$.........No par
Wyandotte Worsted
${ }^{233}{ }^{23} \mathrm{~N}$ Nor


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## Bond Record «« New York Stock Exchange <br> FRIDAY - WEEKLY - YEARLY

The atalic letters in the column headed Figures after decimal point represent one or more case the month whind of a point.



NEW YORK STOCK EXCHANGE BOND RECORD

| BONDSNew York Stock Exchange $\quad$Interest <br> Period | Friday Last Sale Price | Week＇s Range or Friday＇s id \＆Asked | Eonds Sold 为 | Hange Since <br> Jan． 1 <br> Low High | MARCH 28 <br> New York Stock Eschange $\quad \begin{gathered}\text { Interest } \\ \text { Period }\end{gathered}$ | Friday Last <br> ale Price | Week＇s Range or Friday＇s Bid \＆Asked Low High Low Hig | $\begin{gathered} \text { Ronds } \\ \text { sold } \\ \text { So. } \end{gathered}$ | $\begin{gathered} \text { Range Since } \\ \text { Jow. High } \\ \text { Low Hing } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Stamped |  |  |  |  | －Nov |  |  |  |  |
| $\left.{ }^{6 \%}\right)$ extended to 1960 Apri－Oct |  | ${ }^{40}$ | 3 | $391 / 4$ <br> $99 \%$ <br> $99 \%$ <br> 9 |  | － | $11^{3}{ }^{3} 11{ }^{3}$ | 5 | $81 / 212$ |
| Denmark（Kingdom of）ex Called bonds（April 15） |  |  | $\xrightarrow{-}$ | 991／2 $991 / 2$ | insetsin Electric Power Co Ltd－June－Dec |  |  |  |  |
| El savador（Hepleute or |  | ＊771／8 79 |  |  |  |  | $100 / 41001 / 4$ | 1 | 100 1 1／4 $1001 / 4$ |
| 3 s extl is 1 dollar bonds |  | \％73 76 |  | 73 $75 / 4$ <br> 15  <br> $15 \%$  | Silesta（Prov of）externa1 781958 －June－Dee |  | －12 12 | 1 | 111／8 ${ }^{12}$ |
| $\triangle$ Estonia |  | －15／2 |  |  | South Africa |  | 94.94 |  |  |
|  | －－ | 二－ | － | ${ }^{874}$ | $5 \% 25$ exll loan 19 |  | $97^{3 / 4} \cdot 98{ }^{3 / 8}$ | 145 |  |
| an（Fed Ren of）－Ext Io |  |  |  |  | waun Electric Power Co Ltd－－Jan－July |  | 1 |  |  |
|  | 771／2 | $177{ }^{78}$ | ${ }_{42}^{24}$ | $76.791 / 2$ | 5\％／2s due 1971\％extended to 1981＿Jan－July |  | 91.91 | 5 | $83 \cdot 91 \frac{1}{2}$ |
| $10-3$ |  | 92 |  | 1／4 | pril |  |  |  | 981／8 100\％ |
| 3s conv \＆fund issue 1953 due 1963－－Jan－July | －－ | 92.92 |  | $89 / 4$ | $51 / 25$ due 1961 extended to |  | 99 |  | －－ |
|  |  | 8686 | 1 | $821 / 286$ |  |  | ${ }^{3} 980$ |  | －－－ |
|  |  |  |  |  | Tokyo Electrict Light Co．Lto |  |  |  |  |
|  | ${ }_{77} 9$ |  | ${ }_{20}^{63}$ |  |  | 100 | ${ }_{\text {¢59\％}}^{193} 100$ | 80 | $1931 / 194$ $971 / 21001 / 4$ |
| man（extl loan 1924 Dawes loan |  |  |  |  | 851953 extended to 1963 | 100 |  |  |  |
| 49 | ．－－ | ${ }^{*} 14$ |  | 141 |  |  |  |  |  |
|  | －－ | 139139 | 1 | 128 | External readjustment 1979－May－Nov |  |  | 31 |  |
| Greek Government |  |  |  |  |  |  | $4 \overline{661 / 2}$ |  | $86^{1 / 2} 86^{1 / 2}$ |
|  |  | ${ }_{19}{ }^{20} 19 \%$ | 17 | $19 \quad 23$ |  |  |  | 5 |  |
| $\triangle$ Hamburg（state of） |  |  |  | 180180 | 3125 external readjustment 1984＿－Jan－July | －－－ |  |  |  |
| Conv \＆funding 41／2 |  | ＊35． 96 |  | ${ }^{87}{ }^{96}$ | Valle Del cauca see cauca alley（Dept of，Feb－Aug |  | ${ }^{5} \quad 16^{1 / 4}$ |  |  |
|  | 64\％／6 | ${ }^{101}{ }_{63 \%} 1018$ | 108 | ${ }_{6139} 100$ | 8 Warsaw（city）external is 1958－．．．．．．Feb－Aug |  | ${ }^{411}$ |  | 111／3 13 |
| Italian Credt Consortium fr Publi |  |  |  |  | $\triangle$ Yokohama（City of 6s of 26 1961 Jun | \％ |  |  | $\overline{98} 1 / 21 \overline{00}$ |
| 30 －ycar ttd |  | $63^{1 / 4}$ | 35 | 59 |  |  |  |  |  |
| ${ }_{8}^{8} 478$ serres B $1947 \ldots \ldots \ldots$ | － | ．115．－－ | －－ |  | rallmoad and indu | trial | mpanies |  |  |
| ${ }_{30}$－year gtd ext s f 3 s 1977－．．．－－－－－．Jan－July | 65\％ | $651 / 2661 / 2$ | 73 | 611／2 | Alabama Creat Southern 31／4 1967 －－．－May－Nov |  | 93 |  |  |
| saExternal 7 c |  |  |  | 1271／2 $1291 / 2$ | Alabama Power Co 1 st mtge 31／2． 1972 ＿Jau－July | 97\％ | 97 97\％ | 15 | $96 / 298$ 86 |
|  |  |  |  |  |  |  |  | 1 | $931 / 2931 / 2$ |
| $\triangle 6$＇2s extl loan of＇2 |  |  |  | 201201 | Aldens Inc 41／2s conv subord debs 19 |  |  |  |  |
| $6^{1 / 2 / s}$ due 1954 extended to 1964 | 1043／4 | ${ }^{7} 1780^{104 \%} 105$ | 15 | 103106 | Alleghany Carp debs ${ }^{\text {cse }}$ Ser A A 1962 －May－Nov | 103 | 97397 | 4 | $\begin{array}{ll}95 & 97 \\ 96\end{array}$ |
|  |  | 7001／2 | 1 |  | Alleqheny Luddum Steel 4s conv debs 1981－April－oct | 23 |  |  |  |
| ${ }_{8} \mathrm{JJugoslavia}^{\text {（State Mtge Bank）}}$ 7s 1957－April－oct |  | ${ }^{1} 11 / 2 / 2{ }^{131 / 2}$ | － | 111／2 12 | Allied Chemical \＆Dye 3 \％${ }^{\text {a }}$ debs 1978 ．－April－oct | $991 / 2$ | 987\％ $991 / 2$ | 41 | $981 / 2101$ |
| dell |  |  |  | 441／2 $471 / 8$ |  |  |  |  |  |
| 30 －year 348 y Stican Irrigation | －－ | $46^{1 / 2} 46^{1 / 2}$ | 5 | 441／2 $47 \%$ | 35 \＆ 1 debentures 1979 | － |  | 27 | 104／\％ $105{ }^{\text {a }}$ |
| $\Delta$ New assented（1942 agreem＇t）1968－JJan－July |  | ${ }^{13} 13 / 4{ }^{14 / 2}$ |  | 137／8 $\quad 137 / 8$ | Aluminum Co of Canada Ltd 37as 1970＿＿May－Nov | ${ }_{1011}^{1014}$ | 101.101 | 25 | 100\％ 102 |
| $\triangle$ Small 1968 |  |  |  |  | 4 4／es ${ }^{\text {a }}$ I debentures 19 | 106 | ${ }_{37}{ }^{106}$ |  |  |
| $\pm 5 \mathrm{~s}$ nelv assented（1942 agree＇t） 1963 Jan－July |  | ${ }^{183}$ |  | $1836183 / 4$ |  |  |  |  |  |
| $\triangle$ Large |  |  |  | $\begin{array}{ll}181 / 8 & 183 / / 3 \\ 18^{1 / 2} & 18^{1 / 2}\end{array}$ | Americani \＆Foreign Power deb $5 \mathbf{5 s} 2030$－Mar－Sept | $\begin{aligned} & 81 \\ & 74 \end{aligned}$ | $\begin{array}{ll} 81 \\ 7515 \\ 74 \end{array}$ | 80 | $\begin{array}{ll} 79^{1 / 2} & 841 / 2 \\ 74^{1 / 2} \end{array}$ |
| $\$_{\triangle 45} / \mathrm{of}^{\text {a }} 1904$（assented to 1922 agree＇t） |  |  |  |  | American Mashine \＆Found |  |  |  |  |
| due 19 |  | $13^{1 / 8} 14$ |  | $13.131 / 8$ | ， | 181／2 | 1181／2 120 | 54 | 1／4 $1217 / 8$ |
| $\triangle 45$ new assented（1942 agree＇t） 1968 Jan－J |  | ${ }_{13 / 8}^{1 / 8} 14$ |  | 13 131／8 | onv sulord diebs |  |  |  |  |
| ment） 1945 －．．．－Jan－July |  | －－ |  | －－－－ |  | $84{ }^{5} / 8$ |  |  |  |
| 8 Small |  |  |  | $17^{1 / 2} \quad 18$ |  | 81 |  |  |  |
| $\triangle 4.5$ new assented（1942 agree＇t）1963 Jan－July |  |  |  | $17 / 4 / 4$ <br> 17 |  | 81 | $8{ }_{64} 84$ | 10. |  |
| $8 \triangle$ Treasury 65 of 1913 （assented to 192. |  |  |  |  | ${ }_{2} \%_{s s}$ debentures 1987 |  | 8841／4 85 |  | ${ }_{84}^{84}{ }^{863}$ |
| agreement） 1933 －－－－－－－－－Jan－July |  | －－－－ |  | －－－－ | $33 \%$ debentures 1973 | 9913 | 9713\％${ }^{99}$ | 38 | ${ }_{90}^{971 / 2100}$ |
|  |  | 20\％\％ |  |  | 2045 dibbentures 1971 | $91{ }^{91}$ | $91 \%$ | 1； |  |
| $\triangle$ Snall |  | $21^{3 / 4}$ |  | 19\％／3 $\quad 193 / 4$ |  | 99\％ |  | 87 | 987／i 101／4 |
| $8 \triangle$ Mllan（City of） $6^{1 / 2} 1952 \ldots$ April－Oct |  | ， |  | －－－ |  | 104 109 109 |  |  |  |
|  |  |  |  |  |  |  |  | 2,164 | ${ }_{12434} 1299^{3}$ |
| $\triangle$ Sccured extl sinking fund 61／2s 1958 ＿Mur－Sept | － |  |  | －－－－ | Americau Tobacco Co debentures 3 s 1962 April－Oct． | ${ }^{100}$ |  |  | 971／4．100， |
| Stamped pursuant to Plan A（interest |  | $44 \quad 44$ | 1 | $44 \quad 43^{1 / 2}$ | 3s debentures 1969 ${ }_{3}$ | $961 / 4$ |  |  |  |
| $\triangle$ Sectured extl sink fund 6 \％ |  | $44 \quad 44$ | 1 | 44 | Anglo－Lautaro Nitrate Cori 4s 1960－．．．Jume－bee | 9812 | $891 / 28^{19}$ | 11 | 96.99 |
| Stamped pursuant to Plani |  |  |  |  | Anheuser－Eusch Inc ${ }^{3} \mathrm{~s}$ S debs 1977 April－Oct |  | －${ }^{5}$ |  |  |
| （recuced to 2．125\％） 2008 |  | ${ }^{43} 45$ |  | 45 |  |  | ${ }_{49}$ |  | ${ }_{75}{ }^{619} 9$ |
| External sinking fund old 41／4s 1965．．＿April－O |  | 100100 |  |  | Armour \＆Co 5 S ine sub deb 1984 May－Nod | 761／4 | $75^{51 / 2} 76 \%$ |  | $691 / 2761 / 2$ |
|  |  |  | 41 | ${ }^{981 / 1} 1001 / 2$ | Associates Investment 3 3 ${ }^{3}$ as debs $1962 \quad$ Mar－Sept | $104 \%$ \％ |  | $\begin{aligned} & 1 . \\ & 12 . \end{aligned}$ | $97 / 2101 / 2$ $104^{1051 / 4}$ |
| 4s sinking fund external loan 1963－Feb－Aug | － | ${ }^{\text {a }} 100$ |  |  |  |  | ${ }^{103}{ }^{161104}$ |  | 1074． 110 |
| $8 \triangle$ Nuremberg（City of） $681952 \ldots$ Feb－Aug |  |  |  |  | $5 \% / 4$ debentures 1977 | ${ }^{12}$ |  | 1 | $110^{3 / 4}$ |
|  |  | ＂83 |  | $85 \quad 85$ | Atchison Topeka \＆Santa Fe－ | 103\％ | $1023.4103 \%$ | 6 | $1023 / 4.107 / 1 / 4$ |
|  |  | ${ }^{168}$ |  |  | Stamped 4s July 11995 －May－Nov | ，－ | 98.98 | $1$ |  |
|  | I | ${ }_{4}^{4} 1783^{3 / 4} 991 / 2$ |  |  |  | 101／2 |  | 16. |  |
| $51 / 2$ due 1958 extented to 1968．－．－May－Nov |  | ${ }^{4}{ }_{172}{ }_{93} \quad \overline{93}$ | 5 | ${ }_{91}^{176} 1$ |  | ， |  |  | $83^{81 / 2} 85^{81 / 2}$ |
| $\triangle$ Pernambuco（State of） 7 l ． $1947 \ldots$ Mar－Sept | － | 7 |  | －－－ | Gen mutye 4tas ser C 1972，Jañ－July |  | 9e5 387 |  | $911 / 4.911 / 2$ |
| Stamped pursignt to ${ }_{\text {reda }}{ }^{\text {A }}$（interes | － |  |  |  |  |  |  |  |  |
| $\triangle$ Pern（Republic of）external 7 sc 1959 Mar－Sept | －－ | ${ }_{0}{ }^{42 \%} 4$ |  |  |  |  |  |  |  |
| $\triangle$ Nat loan extl s f $6 \mathrm{6s} 1$ 1st series $1960-\mathrm{J}$ tune－Dec |  | ${ }^{\circ} 778$ |  | 74.80 | 4\％s couv subord debs 1987－－．－Feb－Aug | 1061／2 |  | 26 |  |
| $\triangle$ Nat Ioan extls $f$ bs 2 nd series 1961 April－Oct |  | ${ }^{7} 777$ |  | 7531／4 ${ }_{261 / 4}$ |  |  |  |  |  |
| $\triangle$ Poland（Republic of）gold 6s 1940＿－Apriloct | － | ${ }^{4} 10^{161 / / 4}{ }^{22} 16^{1 / 2}$ |  | $\begin{array}{ll}22 & \\ 14 & 16\end{array}$ |  |  | $81 / 2{ }^{1 / 6}$ |  |  |
| $8 \triangle$ Stabilization loan sink fund 7s 1947－april－oct |  | ${ }^{17174}$ |  | 18.18 | 1st cons mitge 4s ser B 1980 $\quad$ Mar－Sepl | $72^{3,3}$ | 723． 73 | ${ }_{7}$ |  |
|  |  | ＊151／4 ${ }^{153 / 4}$ | i | 12， 16 |  | 72 |  | ${ }^{7} 7$ | ${ }_{71}{ }^{721 / 2}$ 75 76 |
| $\Delta 41 / 2 \mathrm{~s}$ assented 1963 |  |  |  | ${ }_{13}{ }^{15 / 8} 16$. |  | $65^{1 / 4}$ | $645 / 8.66 \%$ | 72 | $64^{1 / 4} 167^{3 / 4}$ |
| ${ }_{8}{ }_{8} 1961$ stamped pursuant to Plan A |  |  |  |  | dimore Gas \＆Electric |  |  |  | 89.89 |
| 8 （interest reduced to $2.372 \%)$ |  | 4491／4 |  | 491／4 50 |  |  | 91 |  |  |
| 7 J S 1966 stamped pursuant to Plan A | － | $1 /$ | －－ | 49／4 30 | Bell Teleghone of Pa 5 s series C 1960 Aprilloct | $977^{1 / 2}$ |  | ${ }_{15}^{15}$ | $971 / 2101$ 106 1083 |
|  | －－ |  | －－ | 1／2 |  | －－ | ${ }_{690}{ }^{6084}$ |  | ${ }_{94} 1 / 4.47$ ． |
|  |  | ${ }_{4}{ }^{108}$ |  | $1 \overline{11} 1 / 211 \overline{11}_{1 / 2}$ |  |  |  |  | ${ }^{148} 17.165$ |
| 8 $\triangle$ Rio dio Janeiro（City or）${ }^{\text {as }}$ Stampei 1946 arsuant Apr |  | ${ }^{4} 72$ |  | 88.88 | $8 \triangle 6$＇as s i deientures 1951－Jume－Dec | －－ | ${ }^{143}$ |  | 176 |
|  |  |  |  |  |  | －－ |  |  | －－ |
| 8 $\Delta$ External secured $61 / 2$ s 1953 ETamped pursuant Eeb－Aug |  | $\begin{array}{ll}56 & 56 \\ 66\end{array}$ | 1 | ${ }_{66}^{54 / 2}$ | Debt adjustment－－ |  |  |  |  |
| Stamped pursuant to Plan A（interest reduced to $2^{6}(2012$ |  |  |  |  |  | －－ | a ${ }^{2} 80{ }^{\text {a }}$ |  | $\begin{array}{lll}67 & 84 \\ 671 / 2 & 787 / 8\end{array}$ |
| Rio Grande do sul（ State or） |  | 3／4 389 | 9 | $37^{3 / 4} \quad 3931 / 4$ |  |  |  |  |  |
| $8 \triangle 88$ external loan of 1921 1946．－．－Apri－O |  | ＊30\％ |  | －－－－ |  |  | $93 .{ }^{93}{ }^{33^{3 / 3}}$ | 14 |  |
| Stamped purswant to Plan A（interest |  | ${ }^{6} 61 /{ }^{\text {a }}$ |  | －－－－ |  | － | $38 \quad 31$ |  | 871／20 |
| L．6s rediced finteral sivisting fund gold 1968．－April－Oct | ＋ |  | － |  |  | 11812 | 118 Cl | 204 | 1121／2 $1221 / 2$ |
| Stamped purssant to Plan A（interest |  |  |  |  |  |  | ${ }^{4} 38$－－ |  |  |
|  | 二 | ${ }_{4}^{5150}$ |  | $50 \quad 52$ |  |  | 57 | G |  |
| Stamped pursnant to Plan A（interest | － | ＂80 | －－ | －－ |  |  |  |  |  |
|  | － | ＊52． 54 | －－ | $52 \quad 521 / 2$ |  | 35\％ | － | ${ }_{13}^{89}$ | 301／2 $51 / 2{ }^{51 / 2}$ |
| （interest reduced to $2.25 \%$ ） 2004 A Jine－Dec |  | $1452^{3 / 4} 55$ |  |  | Bristol－Myers Co 3 s debentures 1968 ，April－oct |  | 52.92 | ${ }_{1}$ |  |
| $\S \Delta$ Rome（City of） $61 / 2 \mathrm{~s} 1952 \ldots \ldots \ldots \ldots$ April－Oct |  | ${ }^{415}$ |  | $\begin{aligned} 52^{33 / 4} & 523^{2 / 4} \end{aligned}$ | Brooklyn Union Gas gen－ntge $27 \%$ S 1976 －Jan－July | －－ |  | 1 |  |
| $\delta \triangle$ Sao Paulo（City）85 $1952 \ldots$ May－Nov |  |  |  |  |  | －－－ | 5751／4 85 |  |  |
|  |  | 56 |  |  | Brown Shoe Co 31／debs 1971 | 110， | ${ }^{463}$ |  | ${ }_{873}{ }^{\text {a }}$ ， 90 |
| －6\％es extl secured sinking fund 1957 －－May－Nov |  |  |  | 55 | Burroughs Corp 41／2s conv 1981．．．June－Dec | 110\％ |  | 1 | 1081／4151／4 |
|  |  | ${ }^{4} 55$ 60\％ |  | $\begin{array}{ll}-- & - \\ 55 & 55\end{array}$ | Bush Terminal Buildings．5s gtd 1960＿April－Oct |  | ${ }_{885}^{100} \times 88$. |  | ${ }_{86} 6^{1 / 2} 109^{1 / 2}$ |
|  |  | ${ }^{5} 55 \quad 60 \%$ \％ | －－ | $55 \quad 55$ |  |  | $\bigcirc$ |  |  |
|  |  |  |  |  | California Oregon Power 3\％／st 1974－May－Nov |  | 91／2， |  |  |
|  |  | ＊92 $931 / 2$ |  | $92 \quad 98$ | Canada Southern consol gtd 5s A 1962＿April－oct | 100 | 100． $100 \% 2$ | 107 |  |
| Stamped pursuant to Plan A（interest ${ }^{\text {a }}$（ ${ }^{\text {a }}$－July | －－ | 110 |  | －－－－ | Canadiau Paciric Ry Res（erpetial）－Jan－July |  | $95 \quad 97-$ |  |  |
| reduced to 2.5 \％） 1999 － |  | ${ }^{*} 95$ |  | $95 \quad 95$ | Capital Airlines Inc 41／4s conv 1976－－－－Jan－Jily |  |  |  |  |
|  |  |  |  | 5 | Carolina Clinchfield \＆Ohio 4s $1965 . . . . \quad$ Mar－Sen |  | 100．4 1005 | 3 |  |
|  |  |  |  | $89 \quad 96$ |  |  |  |  | ${ }_{76}^{55 \% / 8.57}$ |
| $\Delta 6 \mathrm{~s}$ external dollar loan 19080 －－－－－－－－Jan－July |  | 92 | － 1 | $89 \quad 96$ |  | － |  |  | $1051 / 4106 \%$ |
|  |  | －－－ | － | －－－－ |  | 93 | 90 | 38 |  |
| For footnotes see page 31．－－－－－April－Oct |  | $89 \quad 89$ |  | 98 | $3^{12}$ s delentures 1976 |  |  |  |  |

NEW YORK STOCK EXCHANGE BOND RECORD


NEW YORK STOCK EXCHANGE BOND RECORD


NEW YORK STOCK EXCHANGE BOND RECORD


## AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, March 21 and ending Friday, March 28. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.
range for the week ended march 28


AMERICAN STOCK EXCHANGE
Friday
Last Price $\begin{gathered}\text { Of Pritees } \\ \text { Low } \\ \text { High }\end{gathered}$ $\begin{gathered}\text { Sales } \\ \text { for Week } \\ \text { Shares }\end{gathered}$




Fractor（Max）\＆Co class A
Farrchild Camera \＆instrument Paraday Uranium Mines Ltd
Fargo Otis Ltd
Financlat General CorD Pirth Sterling Finc
ishman $(\mathbf{M} H)$ Inc
Ftytng Tiger Line ．ne－－
Ford Motor of Canada
Forch Motor of Canoda－
Elass A non－veling
Ford Motor Co Ltd
Amertcan dep pets ord reg＿－＿
Fort Ptti Industinies Inc
Fox Head Erewing Co
Fox Head Brewing Co－＿－＿－1．25
Fresnltlo（The）Company．－．
Galkeno Mines Ltd
Gatineau Power Co common＿－＿1
Gelmen preferred Mig Co commonn 5\％preterred
Gelman Mig Co common－100
Geserab Aceptance Gorp warrants
 General Electric Co Ltd－
American dep rcts ord
 General Indus Linterprises－－－－－－－－
General General Transistor Corp Georgian Power $\$ 5$ preferred＿－
$\$ 4.60$ preferred
Giant Yellowknite Gold Mines
Gillart $(A$ C）common Gilchrist Co
Gilen Alden Corp－
Glemmore Distilers class B．
Globe Union Co Inc
Globe Wernicile Industries
Gobel（Adolf）Inc Gold Seal Dairy Products class A－100 Goodman Manufacturing Co
Gorkam Manufacturing common
Grall Rapids Varnish Grand Rapids Varnish
Gray Manufacturing Co
Great Amer Industries Great Atlantic \＆Pacific Te
Non－voting common stock
$7 \%$ ，1st preferred Great Western F＇inancial
Great．Western Producers 6\％preferred s
Gridoin Treehold
Grocery Stores Products common Gulld Phms Company Ine
Common Land \＆Industries－
gyoum Lime \＆Alabastine
 Haxboe Plywood Cor
Harnischfeger Corp
Hartfieid Stores inc－
Hartiord Electric Digh
Harvard Investors The
Hathaway Bakerikes Inc－－
Havana Lithographing Co
Hazet Bishop Inc．－． Hazel Bishop Inc－
Hazeline Corp
Hukna Raberstein conmon $4 \%$ Pheferred Heretiles．Guilion Products Inc．－．－10c
Herold Radio \＆Electronics Herold Radio \＆Electronic
Hertinuty Electric Co－
 Hofnams A Industries Inc－ Holly：Corporation Holowhane Co conmo
class A
Hoover Ball
Horder＇s Inc
Hornel
Horme ：GGea At \＆Co
Horn \＆Hardar Baking Co Horn \＆Hardart common－－10
$5 \%$ preferred Hublita（Harvey．Ine common
 Hydro－Electric Secmithes
Hydrometals Ine，
Hygrade Food Products Imperlas Cheinfal Industries


$\mathbf{K}$


$\square$


$$
\begin{array}{r}
1 / 2 \mathrm{Ja} \\
32^{11 / 2} \mathrm{Ma} \\
107
\end{array}
$$

$$
\begin{aligned}
& 2 \mathrm{Jan} \\
& 2 \mathrm{Mar} \\
& \text { Feb }
\end{aligned}
$$

Ladglon Apparel 1
La Consolidada S A
Lakey Foundry Gorp Ltd Lamson Corp of Delaw
Lamson \＆Sessions Co
Lanston Industries In La Salle Extension University－ Lear Inc common－
Lrecourt Realty cias Leonnard Refin ciries Inc．
Le Tourneau（R G）Inc．
$\qquad$


M


 Manstield Tire \＆Rubler Co－
$\qquad$ Manle
Mays
McDon
$\begin{array}{lllll}2 & 21 / 4 & 2 & 21000\end{array}$






$\qquad$ Moody Investors pariticipation
Mo是宏

## 跨要


Jachman


Milling Co．．．Delydrating \＆
National Brewing Co（Mkeh）
National Casket Company
National Flectric Weld Machines
$\begin{array}{rrrr}61 \\ 41 / 4 & 50 & 5 \% & 15,800 \\ 41 / 4 & 7,600\end{array}$


|  <br>  |
| :---: |
|  |  |
|  |  |



Sal
Friday
Last
ale Price of Presents $\begin{gathered}\text { Week＇s } \\ \text { Rang }\end{gathered} \quad$ Sales $\underset{\text { Lale Price of Prices }}{\substack{\text { Ranges } \\ \text { Low High }}} \begin{gathered}\text { Sales } \\ \text { for Wek } \\ \text { Shares }\end{gathered}$

Range
Low
$12 \ldots$ Mar

${ }^{7} 7 \mathrm{Mar}$

$$
34 \pi \mathrm{Ja}
$$

$$
888888 \text { 句 }
$$

aide

$$
\begin{aligned}
& 92 \\
& 99^{2 / 2} / 2 \mathrm{Feb} \\
& \text { Fep }
\end{aligned}
$$

## ${ }_{3}^{133 / 4}$

3，700
望器

$$
50
$$



AMERICAN STOCK EXCHANGE


## AMERICAN STOCK EXCHANGE



## Foreign Governments and Municipalities





## Transactions al the American Slock Exchange Daily, Weekly and Yearly

|  | Stocks (No. of | Domestic Bonds | Foreign <br> Government <br> Bonds | Foreign Corporate Bonds | ${ }_{\text {Total }}^{\text {Bonds }}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Mon. Mar. 24 | ${ }_{5}^{692,570}$ | - \$64,000 | $\$ 2,000$ 13,000 | S14,000 5000 | \$80,000 66 |
| Tues. Mar. ${ }^{25}$ | ${ }_{5}^{5957310}$ | - $\quad$48,000 <br> 96000 | 13,000 <br> 11,000 | 5,000 5 | 66,000 112,000 |
| Wed. Mar. ${ }_{\text {Thurs. }}$ Mar. 27 | ${ }_{734,740}^{47,81}$ | - ${ }^{72,000}$ | 5,000 | 2,000 |  |
| Fri. Mar. 28 | 707,460 | - 54,000 |  | 1,000 | 55,000 |
| Total | 3,207,950 | \$334,000 | \$31,000 | \$27,000 | \$392,000 |
|  |  |  |  | $\begin{gathered} \text { Jan. } 1 \text { t } \\ 36,992,621 \end{gathered}$ | r. 28 |
|  |  |  | 4,119,390 |  | 51,633,073 |
| Stocks-No. of Ehares_- |  | 3,207,950 |  |  |  |
| Domestic --.-- - - - |  | $\begin{array}{r} \$ 334,000 \\ 31,000 \\ 27,000 \end{array}$ | $\begin{array}{r} \$ 234,000 \\ \begin{array}{c} 49,000 \\ 26,000 \end{array} \end{array}$ | $\begin{array}{r} \$ 4,422,000 \\ 527,000 \\ 414,000 \end{array}$ | 897,000 |
| Forelgn gign covernment |  |  |  |  | 471,000 |
| Tot |  | \$392,000 | \$309,000 | \$5,363,000 | \$3,898,000 |

# OUT-OF-TOWN MARKETS 



| stocks | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Prices | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Amar Par |  | Low Hig |  | Low | High |
| ${ }_{\text {Amer }}^{\text {Amican }}$ La | 27 | 267\% 275 | 195 | $22^{3 / 6}$ Jan | $275{ }^{5} \mathrm{Mar}$ |
| ${ }_{\text {Balcrank }}^{\text {baldwin Plano- }}$ | 183/4 | 181/2 18 | 375 |  | 15 Jan |
| Carey Manufacturing |  |  |  |  |  |
| Champion Paper common- |  | ${ }^{25 \%} 5$ | ${ }_{97}^{25}$ |  | 378\%/ Mar |
| ${ }_{\text {Omeinnati Gas \& Electric com---8.50 }}^{4 \%}$ |  | 30.30 | 259 | 29.3 Jan |  |
|  |  |  | 72 | 88\% Mar |  |
| Cincinnatil Miling --iolo--io | 34 |  | 180 | 3/64 Mar |  |
| Cincinnati, New Orieans, Texas Pac-20 | 130 |  | - | ${ }_{130}{ }^{27 / 8} \mathrm{Man}$ |  |
| ${ }_{\text {Cincinnat }}^{\text {Cincinnati }}$ Trelephone | 841/4 | 841/4 | 481 | ${ }_{76}{ }^{\text {J }}$ Man | - $81 / 4$ Mar |
| Cincinnati Trans |  | ${ }_{12}^{43 / 4} 12{ }^{43 / 4}$ |  | 43/8 Jan | n |
|  |  |  |  |  |  |
| Gabson |  | $\begin{array}{llll}31 & 321 / 4\end{array}$ | 205 |  |  |
| Kahn (E) d S Son |  |  |  |  |  |
| Krot | 72 |  | -23 | 171/4 Jan |  |
| Procte |  | $588 / 895$ | 6 |  |  |
| Randa |  | ${ }_{26} 26$ | ${ }_{100}^{606}$ |  |  |
|  |  | 151/2 $15^{1 / 1 / 8}$ | 1,657 |  |  |
| ${ }^{0} \mathbf{8}$ Printing | 44 | $42.441 / 4$ | 692 | ${ }_{40}{ }^{\text {Mar }}$ |  |
| Unisted |  |  |  |  |  |
| Alleghañy |  |  | ${ }_{20}^{50}$ | 43\% Jan | \% ${ }^{53 / 5 \mathrm{jan}}$ |
|  |  |  |  |  |  |
|  | 431/6 |  | 9 |  |  |
| American Radator |  |  | 189 |  |  |
| American Telephone \& Telegraph-- 100 | 1717/4 | 170\%\% $171 \%$ | -35 | ${ }^{167 \% 8 \%}$ Jan | 143\% Mar |
|  |  |  | 141 |  |  |
| Armour Arilil |  |  |  |  |  |
| Ashland Ofl- | 16 |  | ${ }_{460}^{22}$ |  | 14\%/8 Mar |
| win | 11/4 |  |  |  |  |
| trimore \& O |  | 25\% | 2 | 10 Feb | 111/4 Mar |
| hlehem |  |  |  |  |  |
| Boetng --.-.-. |  | ${ }_{38}{ }^{3}$ | 10 | 36\% | ${ }_{41 \%}^{41} /{ }^{\text {chen }}$ |
| Chesapeake \& Ohlo R | 5036 |  |  |  |  |
| Crrysier corp_---1.- |  | $503 / 81 /{ }^{51 / \%}$ |  |  |  |
|  | -3 | 50 |  |  |  |
|  | ${ }^{2} 9$ | ${ }_{57}{ }^{23 / 4}{ }^{2}$ | 25 |  |  |
| Columbla Gas | 17\% | 57/4 | ${ }^{25}$ |  |  |
| Corn Prods |  | 411/4 $411^{1 / 4}$ | 15 |  |  |
| Curitse Wright |  | $221 / 2221 / 2$ | 10 | 321/2 Mar | 413/4 Mar |
| Dayton Power \& Light |  | $461 / 2461 / 2$ |  | 431/4 Jan |  |
| DuPont | 1753/4 |  | 39 | ${ }^{531 / 2}$ Jan |  |
| Federated Department stores----2.50 | 1759/4 | ${ }^{1751 / 4} 177^{31 / 4}$ |  | 174\% Mar |  |
| M Motor-- | $40 \%$ | 40\% | 30 | 37\%/ 3 Feb | ${ }^{366 \%} \mathrm{Mar}$ |
| General Dynamics General General Motortico Elon <br> General Blectric. $\qquad$ <br> Greyhound Corp $\qquad$ |  |  |  |  |  |
|  | ${ }^{61 \%}$ | 601/6 $611 / 4$ | 77 | 60\%/8 Mar |  |
|  | $35^{1 / 4}$ | ${ }^{35} 51 /{ }^{36}$ | 657 | 337/9 Feb | 36\%/\% Jan |
| International Farvester <br> Intl Tel \& Tel. <br> Loew's Ine <br> Lorillard (P) $\qquad$ |  |  |  |  |  |
|  | 28\%/4 | 283/4. $2931 / 8$ |  |  |  |
|  | $3^{1 / 4}$ |  | ${ }_{20}$ |  |  |
|  |  |  | 205 | Jan | 147/6 Mar |
| Martin (Glen L) |  |  |  |  |  |
|  |  |  | 190 | $332 / \mathrm{Mer}$ | 36\% Jan |
|  |  |  | 62 |  | 233/9 Mar |
|  | - $\overline{13}$ |  | ${ }_{95}^{15}$ |  | $1031 / 2 \mathrm{Feb}$ |
|  |  |  | ${ }_{30}^{95}$ |  |  |
|  |  |  | $\begin{array}{r} 105 \\ 55 \\ 65 \\ 15 \\ 8 . \\ -75 \\ \hline \end{array}$ |  |  |
|  |  |  |  |  | n |
|  |  |  |  |  |  |
|  |  |  |  |  | 33\%/ Mar |
|  |  |  |  |  |  |


|  | $\begin{gathered} \text { Friday } \begin{array}{c} \text { Week's } \\ \text { Hast } \\ \text { Sastige } \end{array} \\ \text { alice of Prices } \end{gathered}$ |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low High |  | Low | High |
| $\xrightarrow[\text { St Regls Paper }]{\text { Sears, Roebuck }}$ |  |  | 25 | ${ }_{251}^{29 / 1 / 9}$ Jan | 30\% Mar |
| ${ }_{\text {Sears, }}$ Rocony Mobill | 491/2 |  | 107 |  |  |
| Southern Company --..-.-..-. | \% 2 | 341/2. $341 / 2$ | 30 | 30\% Jan | 34\%rem |
| Sperry Rand--500 | 181/4 | 181/4 188\% | 212 | 18 Mar | 20\%/4 Jan |
| Standard Brands |  | ${ }^{461 / 4} 461 / 2$ | 81 | 40 ${ }^{3 / 3}$ Jan | ${ }_{\text {464\% }}$ |
|  | 411/8 | 395/8 $411 / 8$ | 120 | 35 3/3 Peb | ${ }_{\text {M4\% }}$ |
|  | 51/8 |  | 10 | 4736 Mar $423^{3} \mathrm{Peb}$ | 52\% Jan |
| Sunray oil | $\pm$ | 225\% $231 / 2$ |  | $21 / 4$ | $23 \%$ Mar |
| Texas Co | ${ }^{623} 4$ | $621 / 6{ }^{6} 2^{3 / 4}$ |  | 553/4 Feb | 63.5 an |
| Tolecio Edison | ${ }^{133}{ }^{3 / 6}$ | ${ }^{133 / 6, ~} 13{ }^{13 / 8}$ |  | 13. Feb | 13\% MMar |
|  |  | ${ }_{3}^{88}$ 89384 |  | ${ }^{87 \%}$ | 95\%\% Mar |
| USRubber | $331 / 4$ | ${ }^{33}{ }^{331 / 4}$ |  | ${ }^{3236}$ Mar | 355\%/ Feb |
| U S Snoe |  |  |  |  | ${ }^{2548} \mathbf{M a r}$ |
| Westinghouse |  |  | 18 | 51 年, Jan $60 \%$ Feb | (64\% ${ }^{\text {char }}$ |
| Bonds |  |  |  |  |  |
| Cincinnati Transit $41 / 28$. |  | 481/2-481/2 | \$537.50 | 4812 Mar |  |

## Deiroil Stock Exchange



## Oincinnati Stock Exchange



OUT-OF-TOWN MARKETS


## OUT-OF-TOWN MARKETS




CANADIAN MARKETS

bange for the week ended march 28



CANADIAN MARKETS



CANADIAN MARKETS

## STOCKs $\quad \because$ Par Goldale Mines Golderest Mines

 Gold Eagle Gold-Govata manteu Guduen Mantou Mines_-
Goldfields Uranium
Goodyear Tire $4 \%$ preferred Graham Bousquet Gold Granduc Mines Great Lalkes Pape
Great Norinern
$\$ 2.50$ preferred $\$ 2.50$ preferred
Warrants --7.
$\$ 2.80$ preferred Class $B$, warrants
Great Platns Uevtion
Great West Coal clas Great West Sacidlery Greyhawk Orantu
Greyhound Lines Gulf Lead Mines
Warrants
Gwillim Lake Gold
Gypum Lime \& Alab
Harding Carpets Hard Rock Gold
Harrison Minerals
Hasaga Gold Mine Hasaga Gold Mines-
Head of Lakes Iron_ Headh Gold Mines
Hees (Geo H) \&
Hendershot Paper commonHeva Gold Mines
Highland Bell
Highwood Sarcee Highwood Sarcee Oina
Hinde \& Dauch Cana Home oll Co Ltd Class A
Class $\mathbf{B}$
Howard $\operatorname{Sn}$ Hoyle Mining
Hudson Bay Hudson Bay Mining \& Smelting
Hudson Bay Oll
Hugh Pam Porcupine, Hughes Owens Co preferred.-.-.-.-.
Humber Oil
Huron \& Erie Mtge

Friday
Last
Late辟 riday
Last
e Price Range
of Prices

 Sales
for Week
Shares Shares Imperial Bans --10-10 Imperial Investment class A.
Imperial Life Assurance.
Imperial O1 Imperial Tobacco of Oanada ordinaryIndian Lake Gold Warrants --
$\$ 2.75$ preferred
$\$ 2 y_{4}$ preferred $\qquad$ Inglis (John) \& Co..----1 Inland Natural Gas common....... Warrant
 International Nickel Co common-International Petroleum Ltd
International Ranwick Levial Bldg Credits com.-.
 Irish Copper Mines
Iron Bay Mines

Jack Waite MiningJacobus Mining Cor Jeanetite Mikerals. I
Jellicice Mines (1939)
Joburke Gold Mines Joburke Gold Mines
Joliet-Quebec Mines Jonsmith Mines
Jowsey Mintng Co Itd-
Jumping Pound Petroleum Jupiter Olls Kelly Douglas warrants Ketvinator of Cana
Kenvile Gold Mine
Kerr-Addison Gold Kilembe Copper
Kirkland Fudson M
Kirkland Minerals
Kirkland Townsite
Labatt (John) Ltd Lake Cinch Mines
Lake Dufault Min
Lakeland Gas
Debentures
Lake Lingman Gold Mine
Lake Shore Mines_
Laurentide A
Lencourt Gold Mines
Lexindin Gold Lac Gold.---.--

Preferre
Lomege Explorations
London Hosiery Mills cominon_-Lons Island Petroleums
Lo.do Urani
Louvicourt Goldfield
Lyndhurst Mining Co
Macassa Mtnes
Macdonald Mines
Macfie Explorations
Macteod Cockstrutt Gold Mī̂es
Macmatlan Bloedel class B.-.
Macmit

RANGE FOR THE WEEK ENDED MARCII 28



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")
or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities

Industrials and Utililies


Eurndy Corp California, Oregon Power Co 20
Californa Water Service Cc- 25 Calit Water \& Telep Co ... $121 / 2$ Canadian Delh Oil Lt of Caiff 1
Canadian Superior oil of
Cannon Mills class B com_25 Carlisle Corp
Carpenter Paper Co
Ceco steel Products Corp Cedar Point Field Trust ctfs
Central Electric Central Electric \& Gas Co-
Central In Elec \& Gas Co Central Indiana Gas Co
Central Lousiana Electric Co
Central Central Matne Power Co $\quad 10$
Central Public Utility Corp_-6
Centrat Soya Co Central Seya Co
Central Telephone Co
Central Vt. Pub Serv Corp
Chattanooga Gas Co
Citizens Utii Co com cl A
C3 Clinton Mon class B. Coastin Mtates Gas Prod
Collins Radio Co A co Chass Radie Co Co A comon_Colonial stores Inc
Colorado Iaterstate Gas Co
Colorado Nilling \& Eley Co Colorado en \& Gas corp com-3 Commonwwealth Gas Corp
Commonwealth Oil Ref Co Inc-2 Connecticut Light \& Power CoContinental. Transp Lines Inc
Copeland Refrigeration CorpCross Company
Cummins Engine Co Inc. Cutter Laboratories com vtg
Common Ltd vtg

Danly Machine Specialties
Dehi-Taylon Oil Corp-
Dentists Detrott \& Canada Tunnel Corp Detroit Internat Bridge Co-. Di-Noc. Chemical Arts Inc
Dictaphene Corp Dixilyn Drilling Corp A conv
Donveltey (R R) \& Sons Co DuMont Broadcasting CorpDunham Bush Inc ynamise Corp of America-

East Tennessee Nat Gas Co-: Eastern Industries Inc_-50c
Eastern Utilities Associates_10 Economics Laboratory Inc.-1 Electrotux Corp Empire. State

Federal Natl Mortgage Assn 100 Prst: Boston Corp---.-.-.--- 10 Fisher Grovernor Co Foote Bros Gear \& Mach Corp 2
Ft Waxne Corrugated Paper_10

Garlock Packing Co Gas. serwiee C 0 --…-....-- 10 General Gas Corp--.-.-2.50 Gen Telep (Calif) $5 \%_{c}$ pfd. . 20
Gen Telep $C_{0}$ of the Southwest Giant Portland Cement Con Giddings \& Lewis Mach Tool $\mathrm{Co}_{-2} 2$
Green. (A. P) Fire Brick Co


| Par | Etd | $\triangle$ |
| :---: | :---: | :---: |
| Rare Metals Corp of America__1 | 33/6 | 37/8 |
| Reichhold Chemicals | 265\% | $281 / 4$ |
| Republic Natural Gas Co | $823 / 4$ | 24 |
| Resistoflex Corp_....... | 43 | 141/8 |
| Rtchardson Co . .n.....121/2 | $13^{3 / 4}$ | 137/8 |
| Riley Stoker Corp | 271/2 | $29^{3 / 8}$ |
| River Brand Rice Mills Inc.-31/2 | 5 ${ }^{61 / 4}$ | $173 / 4$ |
| Roadway Express class A_-_25c | $9^{1 / 8}$ | 10 |
| Robbins \& Myers Inc.-...-.-. | 30 |  |
| Robertson (H) H ) $\mathrm{Co}_{=}$ | $851 / 2$ | $69^{1 / 2}$ |
| Rochester Telephone Corp | 491/2 | 203/4 |
| Rockwell Manufacturing Co_. $21 / 2$ | 373/8 | 393/4 |
| Roddis Plywood Corp_-.-.-.-1 | 81/9 | $87 / 8$ |
| Rose Marie Reid. | $83 / 8$ | $91 / 8$ |
| Ryder System Inc | 19 | $201 / 4$ |
| San Jacinto Petroleum. | $271 / 2$ | 29\%/3 |
| Searle ( C D) \& Co- | 431/2 | $46{ }^{5} \mathrm{n}$ |
| Seismograph Service Corp - 1 | 11/2. | $12^{7 \%}$ |
| Sierra Pacific Power Co_..-71/2 | 251/2 | $27 \%$ |
| Skil Corp | $211 / 2$ | $23^{5 / 8}$ |
| South Shore Oil \& Devel Co_10c | 10 | 10\% |
| Southeastern Pub Serv Co_-_10c | 101/2 | $11 / 4$ |
| Southern Calif Water Co_- | 161/2 | $171 / 4$ |
| Southern Colorado Power Ca-s | 151/8 | 161/4 |
| Southern Nevada Power Co..... 1 | 20\%/8 | 217/8 |
| Southern New Eng Tele Co_-_25 | 36\%/8 |  |
| Southern Union Gas Co_...-1 | $25^{3 / 6}$ | 271/9 |
| Southwest Gas Producing Co_1 | $61 / 4$ | 71/3. |
| Southwestern States Tele Cont | $211 / 2$ | $22^{1 / 8}$ |
| Speer Carbon Co............-21/2 | $233 / 4$ | 25\% |
| Sprague Electric Co_........-21/2 | 30 | $321 / 2$ |
| Staley (A E) Mfg. Co...... 10 | 27 |  |
| Stand Frutt \& Steamship_-..2.50 | 97\% | 11 |
| Standard Register_.............. | $301 / 2$ | 33 |
| Stanley Home Products Inc- |  |  |
| Common non-voting.....-... 5 | 30 | $331 / 2$ |
|  | $393 / 4$ | $42^{1 / 2}$ |
| Statler Hotels Delaware Corp-1 | 5\%/8 | $61 / 2$ |
| Stouffer Corp | 4 | 4\% |
| Strong Cobb \& Co Inc.-.-1 | $141 / 2$ | 153/4, |
| Struthers Wells Corp |  | 241/6 |
| Stubnitz Greene Corp_-_..... 1 | 87/8 | $93 / 4$ |
| Suburban Propane Gas Corp_1 | $15^{3 / 8}$ | $161 / 2$ |
| Suntide Refining Co.......-1c | $41 / 2$ | 5 |
| Tampax Inc. |  |  |
| Tappan stove Co...-...-.-.-. 5 |  | 281/4 |
|  | $51 / 4$ | $53 / 4$ |

## Bank and Trust Companies

| Par | ma | Ask | Tar | H2 | Aak |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ank of America N T \& S A (80n Francisco |  |  | Industrial Trust oo (Phila) | 17 | 183/8 |
| (Ban Francisco) $\qquad$ |  |  | Irving Trust Co ( $\mathrm{N} \mathbf{Y}$ ) | 32 | $333 / 4$ |
| Bank of New York-Newn 100 | 299 | 311 | anty Trust |  |  |
| Bank of North America (NY).-5 | 181/2 | 20 | 2 | 84 | 88 |
| Bank of Virginia | 211/4 | 22 \% |  |  |  |
| Bankers Trust Co (N Y) | 647/9 | 673/4 | Liberty Real Estate Ble \& |  |  |
| Boatmen's Natl Bank (St |  |  | Co (Phila) ------10 | 231/4 | 251/6 |
| Louis) -- | 60 | 631/2 | Long Island Trust Co. (N. Y) -10 |  | $34 \%$ |
| Broad St Trust Co (Phila) | $393 / 4$ | 421/4 |  |  |  |
| Camden Tr | 24 | $263 / 4$ | Meadow Brook Natl Bank of |  |  |
| Central Natl Bank of Cleve_-16 | 35 | 371/2 | Freeport ( $\mathbf{N} \mathbf{Y}$ ) | 171/4 | 188\% |
| Centl-Penn Natl Bk of Phila_10 | $371 / 4$ | 39\%/8 | Mellon Nalt Bk \& $\mathrm{Tr} \mathrm{Ca}(\mathrm{Pgh})$ 25. |  |  |
| Chase Manhattan Bk (NY) -121/2 | 495/8 | $521 / 2$ | Mercantile Tr Co (St Louls) - 25 | 60. | 63 |
| Chem Corn Exch Bk (N Y)-10 | $471 / 8$ | 49\%/ | Merchants Natl Bk of Boston. 10 | 401/2 |  |
| Citizens \& |  |  | Morgan (J P) \& Co (N Y) mi00. | 62 | 294 |
| Bank (savannah) |  |  | National |  |  |
| veland Trust Co |  |  | tio |  |  |
| Commercial State Bank \& | 24 | 255 |  |  |  |
| Trust Co ( N Y) | 57 | $611 / 2$ |  <br> Trust (Albany N Y) <br> 7.50 | 2 | 3/8 |
| Commercial Trust of $\mathrm{N}^{\text {J }}$ - 25 | $731 / 2$ | 781/4 | Nat1 Newark \& Essex Bankin |  |  |
| Connecticut Bank \& Tr Co_121/2 | $363 / 4$ | 393/6 | Co ( N J)-- | 531/9 | 58. |
| Continental Ill Bank \& Tru |  |  | Nath Shawmut Bk of Boston. 12 | , | 53/8 |
| Co (Chieago) --...-.-31/3 | $843 / 4$ | $881 / 4$ | Natl state Bk of Newark--121/2 | 431/4 | 471/4 |
| County Bank \& Trust Co |  |  | New Eng Trust Co (Boston) 100 | 321/2 |  |
| (Paterson N J) | 27 | 293/8 | New York Trust Co ( $\mathrm{N} \mathbf{Y}$ ) | $771 / 2$ | $803 / 4$ |
| County Trust Co (White |  |  | Northern Tr Co (Chicago) _-100 |  |  |
| Plains N Y) | 23 | 25\% |  |  |  |
|  |  |  | Co (Pittsburgh) Bk \& Tr | 541/2 | 58 |
| Federal Trust Co (Newa |  |  | Peoples Tr Co of Bergen City. |  |  |
| N J) --- 10 | 34 | 37 | (Hackenssick N J) --m- ${ }^{\text {- }}$ | 1/4 |  |
| Federation Bk \& Tr Co (NY) - 10 | 24 |  | Philadelphia Nath Bank----10 |  | 3918 |
| Fidelity-Balt Nat Bk \& Tr Co. 10 | 421/2 | $45^{3 / 8}$ | Prigrim Trust Co. ( |  | 321/2 |
| Fidelity-Phila Trust Co_--20 | 75 | $791 / 4$ |  |  |  |
| Fidelity Trust Co (Pgh) _-_ 10 | 72 | $763 / 4$ | \& Trust (Phile) |  | 65\% |
| Fidelity Un Tr Co. (Newark) - 10 | $60^{1 /}$ |  | Republic Natl Bank (Dallas) - 12 |  |  |
| Fiduciary Trust Ca (N Y) | 28 | $321 / 2$ | Riggs Natl Bk of Wash D Cosi | 130 | 144 |
| First Bk Stk Corp (Minn) $\quad$ - 10 | 333/6 | $35^{1 / 2}$ | Rockland-Atlas Natl Bank 0 |  |  |
| First Camden Natl Bk \& Tr <br> Co (Camden N J) ..........614 |  |  | Boston - 10 |  |  |
| First National Bk (Atlanta) | 31 | 33 | Royal Bank of Canada--1.-10 |  |  |
| First Nat'l Bank Baltimore -10 | 483/4 | $521 / 8$ | Royal state Bk of New York |  |  |
| First Natl Bank of Boston._121/2 | $701 / 2$ | $733 / 4$ | Rye National Bank ( $\mathrm{N} \mathbf{Y}$ ) | 7/4 | 83/8 |
| First Natl Bk of Chicago _- 100 | 344 | 354 |  |  |  |
| First Natl Bank of Dallas_-10 | 311/4 | 331/2 | St Louls Union Trust COM-30 | 70 | 731/4 |
| First Natl Bk (Jersey City) ${ }^{23}$ | 55 | 59 | Seattle 18t Nat1 Bk (Wash) _ 20 | 31 | 75 |
| First Nati Bank Trust |  |  | Second Bank-State street Trust |  |  |
| of Paterson- ofgriona | 57 | 62 | Soston Mass)---7ha- ${ }^{\text {a }}$ |  |  |
| First Nall Bk of st | 63 |  | Security First Nati Bank |  |  |
| irst Nat1 City Bank |  |  |  | 45. | 48 |
| Pst Pennsylvania Banking |  |  |  |  |  |
| \& Trust Co (Phila) - Brom-10 | 427/8 | $453 / 8$ |  |  |  |
| First Westchester Natl Bank of New Rochelle. | 32 | 35\% | State Bank of Albany |  | $\begin{aligned} & 24 \% 9 \\ & 45 \% \end{aligned}$ |
| Franklin Natl Bk (Fran |  |  | Sterling Natl Bk \& Tx Co |  |  |
|  | $243 / 4$ | 261/2 |  | 421/2 | 5 |
| Girard Trust Corn Exch $\mathrm{Bk}^{-15}$ | 451/4. |  | Trade B | 17 | 3 |
| Guaranty Trust Co (N X) | $751 / 4$ | $781 / 8$ | Trust Co of New Jersey_-..a ${ }^{21 / 2}$ | 7/3 |  |
| Hanover Bank of New York-10 | $42^{5 / 8}$ | $451 / 8$ |  |  |  |
| Harris Tr \& Sav Bk (Chiol --20 |  | $823 / 4$ | Union Bank of Commerce |  |  |
| Hartford Nat1 Bk \& $\operatorname{Tr~Com-10~}$ | $32^{3 / 4}$ | $351 / 8$ | Cleveland) | 413 | 417 |
| Hudson County Nat1 Bank |  |  | Union $\operatorname{Tr}$ Co of Maryland_-m 10 | 3/4 |  |
| (Jersey City N J $-\cdots-{ }^{\text {a }}$ |  | $521 / 2$ | Wnited States Tr |  |  |
| Hudson Tr Co (Union City)-8 | 141/2 |  |  | 237/4 | 70 |
| Industrial Bk of Com (N Y) _-10 | 33 | 36 | United States Tr Co (N Y) __20 | 67/4 |  |
| Industrial Natl Bank of Providence $R$ | 371/2 | 401/8 | Valley Natl Bk (Phoenix Ariz) 5 | 313/4 | 341/ |

 $\begin{array}{lllll} & & & & \text { Par } \\ & \text { B1d } & \text { Ask } \\ \text { Green Mountain Power Corpar } & & 151 / 2 & 165 \% \\ \text { Grinnell Corp } & & 121 & \\ \text { Grolifer Society } & & 181 / 2\end{array}$
 $\begin{array}{lllll}\text { Hägan Chemicals \& Contrdls } & 1 & 491 / 4 & 521 / 2 \\ \text { Haloid Company } & 50 & 50 & 54\end{array}$


 Indian Head Mills Inc
Indiana Gas \& Water Co
Indiana
 $\begin{array}{llll}\text { Investors Diver Services Inc--1 } & & \\ \text { Class A common } & 90 & 97 \\ \text { Iowa Electric Lt \& Pow Co } & -5 & 293 & 31 / 9\end{array}$
 $\begin{array}{llll} & 121 / 4 & 131 / 4 \\ \text { Kaiser Steel Corp common } & & & \\ \$ 1.46 & & \end{array}$


Kendall Co
Kennametal Inc--1.-10
Kentucky Utilities Co Kentucky Utilities Co
Ketchum Co Inc Coll
Keystone Portland Cem Co Koystone Portiand Cem Con-3
L-O-F Glass Fibres Co.
Landers Frary \& Clark Lau Blower Co
Liberty Loan Corp
Lilly (Eli) \& Co Inc com cl Bu-1
Lithium Corp of America
Lone Star Steel Co. Lithi
Lone
Lucky
Ludlo

## Macmillan CO Madson Gas \& Electric $\mathrm{CO}-16$

Maremont Auto Prods Inc - 1
Marlin-Rockwell Corp.-1
Marmon Herrington Co Inc-1
Maryland Shipbldg \& Dry Con 50 c
Maryland Shipbldg \& Dry Co_50c
Maxson (W L) Corp.
McLean Industries
McLouth Steel Corp-
MCNeil Machine \& Eng
Meredith Publishing Co
Michigan Gas Utilities Co
Miehle-Gross-Dexter Inc
Class A common
Miles Laboratories Inc

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\mathrm{Mis} \\
\mathrm{Mis}
\end{array}
$$

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\begin{aligned}
& \text { Minneapolis Gas Co } \\
& \text { Misissipp Sippiph Shipping Co } \\
& \text { Miss Valley Barge Line Co } \\
& \text { Misisisind Vollo }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Minneapolis Gas Co- } \\
& \text { Misissipp Shipping Co } \\
& \text { Miss Valley Barge Line Co } \\
& \text { Missisisipi Valley Gas Co }
\end{aligned}
$$

 Montrose Chemical Co
Mountain Fuel Supply Col
National Aluminate Corp_-21/2
National Gas \& Oil Corp National Homes Corp A com 50 c Natass B common_or Shirt Shops of Del-1
New Eng Gas
Nicholson Elec Assoc.
 Nortex Oll \& Gas Corp North American Coal
North Penn Gas Co-
Northeastein War Northeastern Water Co 84 pio
North Indiana Pub Sery Cor Northwest Production Corp...-1
Northwestern Pub \&erv CO
Oklahoma Miss River Prod__10c
Old Ben Côal Corp Ope Ben Coal Corp-1.ika Manufacturing Corp-5
Otter Tail Power Co
Pabst Brewing Co



Pendleton Tool Indus
Pepil-Cola General Bottlers_- 1
Pfaudler-Permutit Praudler-Permutit
Pickering Lumber Corp
Ploneor Natural Gas 010 Ploneor Natural Gas Co
Plymouth Rubber Co

Portland Gas \& Coke CO-_--19
Portland General Electric Co_7 $1 / 2$ Potash Co of America_-_100
Producing Properties Inc_-10 Pub Serv Co of New Hamp_-
Pub Serv Co of New Mexico Punta Alegre Sugar Corp--

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Mutual Funds


## Recent Security Issues

| Bends-- | Bid | Ask | Bonds-(Cont.) | Bld | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Ealt Gas \& Elec 48-_--1993 | 1011/2 | 102 | Gulf Power Co 4s_u--.-. 1988 | $971 / 4$ | 1/4 |
| Baritum steel 51/28---1969 | 711/2 | $73^{1 / 2}$ | Home Oil 5s...-.-.-.-.-. 1971 |  | 119 |
| Bell T Teleg Co of Penn 35/48-1989 | 98\% | 983 | Indiana \& Mich Elee 376S 1988 | 98 | 981/2 |
| Burlington Industries 41/4s_-1975 | 78 | 80 | Ind Power \& Lgt 4\%/gS_-1988 | 101.1/2 | 102 |
| Calif Elec 41⁄2s | 103 |  | Iowa Public Serv 41/45-----1988 | $101 / 4$ | 102 |
| Canadan Pac Ry 31/2s--1966 | 931/4 | 94 i | Lowenstein (M) \& Sons |  |  |
| Carrier Corp 4/88---1982 | 98 | 99\% | 4\%/8s - - 1981 |  |  |
| Centrai III Pub Serv 41/8S_-1988 | 1011/2 | $102{ }^{\text {2 }}$ |  | ${ }^{66} 6^{1 / 2}$ | 68 |
| Chance Vought 51/48 ------1977 | 101 | 103 | 根 |  |  |
| Chic Roct Island \& Pac Ry- |  |  | National Can 5s---.-.-1976 | 94 | 97 |
| $51 / 28$ - --...-1983 |  |  | F Span Uranium 5\%/5 5ww-1963 |  |  |
| Columbta Gas 43/88...--1983 |  | $100{ }^{100}$ | Ohic Edison' 4 $3 / 4 \mathrm{~S}$ - | $103^{2}$ | 1031/2 |
| Commonwealth Edison 376s-2008 | $98^{1 / 2}$ | 99 | Pacifle Petroleum 5s.--..- 1977 |  |  |
| Common wealth Oil Pef-1972 | 56 | 971/2 | Quebec Natural Gas Units....- | 1354/2 |  |
| EI' Paso Natural Gas 5 $1 / 4 \mathrm{~s}$-1977 |  |  | - Eheraton Co of Am 43/45--1967 |  | 91 |
| Ferfo Corp $35 \%$ s | 80 |  | Southeth Nex Eng Tel 416 s -1991 | $1011 / 2$ |  |
| Fruehauf Trailer 48_-1976. | $65^{\frac{1}{2}}$ | $661 / 2$ | Sperry Rand $51 / 2 \mathrm{~s}$ Ww-_-1982 | ${ }^{1111^{3}} 1$ | 1123/4 |
| $3{ }^{3 / 45}-\cdots-1975$ | 68 |  |  |  | $\begin{aligned} & 1013 / 4 \\ & 100^{1 / 2} \end{aligned}$ |
| Cenera! Port Cement 5s...-1977 Gen'ítire \& Rubber 6s ww 1982 | 118 | 120 |  | $711 / 2$ $1451 / 2$ | $\begin{array}{r} 73 \\ 147 \end{array}$ |



## Insurance Companies



## Obligations of Government Agencies

|  | Bid | Ask | deral Land Bank Bonds- |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| $4{ }_{4}{ }^{\text {a }}$ A April 15,1958 | 100.2 | 100.5 | $23 / 45 \mathrm{May} \mathrm{1,1958}$ |  | 1007 |
| 4.60s June 16, 1958 | 100.218 | 100.5 | 3\%/6 May 1. 1958 | 100.3 | 100.7 |
| 3.30s July 15, 1958 | 100.14 | 100.18 | $2^{1 / 45}$ Nov. 1,1958 | ${ }_{100.22}$ | 100.28 100.10 |
|  |  |  | $4{ }^{5} / 4 \mathrm{~s}$ Feb. 2, 1959 | 102.6 | 102.12 |
|  |  |  | 21/4s May 1, 1959 | 100.4 | 100.12 |
|  |  |  | 21/4, FPeb. 1, 1960 | 99.30 | 100.6 |
| Federal Natl Mortgage Assn- |  |  | $21 / 2$ S June 1, 1960 | 100.6 | 100.14 |
| 4.05 s Apr. 10, 1958 | 100 | 100.3 | $3{ }^{3}$ as April 3, 1961 | 101.16 | 101.24 |
| 41/4s May 8, 1958 | 100.8 | 100.11 | 4 s May 1, 1962 | $103{ }^{3 / 4}$ | 1041/4 |
| 4785 June 26, 1958 | 100.24 | 100.27 | 4\%s July 15, 1969 | 1091/4 | $110^{1 / 4}$ |
| 43 ss July 10, 1958 | 100.22 | 100.26 | $3{ }^{12 S}$ S April 1, 1970 | 100 | 100.12 |
| 4.70 S Aug. 11, 1958 | 101.1 | 101.5 | 41/2s Oct. 1, 1970-1967 | 107 | 108 |
| 4.20 s Oct. 10, 1958 | 101.7 | 101.11 | $31 / 2 \mathrm{~s}$ May 1, 1971 | 99 | 100 |
| 3 s Feb 10, 1959 | 100.28 | 101 | $41 / 8 \mathrm{~s}$ Feb. 15, 1972-1967 | $103^{1 / 2}$ | 1041/2 |
| $3{ }^{5} \mathrm{E}$ S Aug. 23, 1960 | 102.6 | 102.10 | 37/8s Sept. 15, 1972 | 1023/4 | $103^{3 / 4}$ |
| $33^{1 / 2} 5$ Feb. 13, 1962 | 102.4 | 102.8 | Central Bank for Cooperatives- |  |  |
| $3^{11 / 45}$ March 11, 1963 | 101.1 | 101.5 | 4.85s May 15, 1958 | 100.11 | 100.15 |
| ©3/6s June 10. 1665 | 106.8 | 106.20 | 5 s Sept 2. 1958 | 101.11 | 101.15 |
| $35 / 8$ M March 11, 1968 | 101 | 101.8 | 2.35 s Oct. 7, 1958 | 100.8 | 100.10 |



Federal Intermediate Oredit Bank Debentures


## United States Treasury Bills

|  | Doll | Valne |  | $\begin{aligned} & \text { Deliar Value } \\ & \text { Bid } \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| April 3,1958 | 99.992 | ${ }^{999.995}$ | M | 99.875 | 99.888 |
| April 10, 1958 | 99.972 | 99.983 | May 22, 1958 | 99.8 |  |
| April 15. 1958 | 99.958 | 99.971 | May 29, 1958 | 99.823 | 99.833 |
| April 17.1958 | 99953 | ${ }^{99.967}$ | June 5, 1958 | 99.802 | 99.813 |
| ${ }^{\text {Aprit }}$ 24, 1958 | ${ }^{99.933}$ | ${ }^{99.956}$ | June 12, 1958 | 99.785 | ${ }^{99.797}$ |
| May ${ }^{\text {May }}$ \&, ${ }^{1} 1958$ | 999916 | -99.924 | June 19, 1958 | 999.764 | 4 |

[^2]
## THE COURSE OF BANK CLEARINGS

Bank clearings this weck will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 29, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $1.6 \%$ below those of the corresponding week last year. Our preliminary totals stand at $\$ 22,167,750,825$ against $\$ 22,518,349,245$ for the same week in 1957. At this center there is a gain for the week ending Friday of $3.5 \%$. Our comparative summary for the week follows:

## CLEARINGS-RETURNS BY TELEGRAPH

| Week Ending March 29- | 1958 | 1957 | \% |
| :---: | :---: | :---: | :---: |
| New York | \$12,106,579,100 | \$11,698,597,606 | + 3.5 |
| Chicago | 1,055,118,784 | 1,120,079,096 | $-5.8$ |
| Philadelphia | 964,000,00 | 1,272,000,000 | $-26.2$ |
| Boston | 706,430,790 | 670,185,548 | $-5.8$ |
| Kansas City | 417,251,941 | 379,887,982 | +9.8 |
| St. Louts | 326,200,000 | 360,200,000 | -9.4 |
| San Franclsco | 641,891,000 | 608,396,366 | $+5.5$ |
| Pittsburgh | 420,755,842 | 530,596,599 | -20.7 |
| Cleveland | 486,130,274 | 571,435,656 | -14.9 |
| Baltimor | 344,604,850 | 358,682,654 | $-3.9$ |
| Ton cliles, five days | \$17,468,962,581 | \$17,570,061,507 | 0.6 |
| Other clties, five days | 3,915,656,370 | 4,123;573,115 | $-5.0$ |
| Total all cities, five | \$21,384,619.451 | \$21,693,634,622 | - 1.4 |
| All ctties, one day | 783,131,374 | 824,714,623 | -5.0 |
| Total all ctties for week | \$22,167,750,825 | \$22,518,349,245 | -1.6 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended March 22. For that week there was a decrease of $0.7 \%$, the aggregate clearings for the whole country having amounted to $\$ 26,008,764,434$, against $\$ 26,185,483,075$ in the same week in 1957. Outside of this city there was a loss of $5.4 \%$, the bank clearings at this center showing an increase of $3.6 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of $3.2 \%$, but in the Boston Reserve District the totals register a loss of $7.9 \%$ and in the Philadelphia Reserve District of $26.3 \%$. In the Cleveland Reserve District the totals show a decline of $\mathbf{9 . 1 \%}$, in the Richmond Reserve District of $\mathbf{6 . 9 \%}$ and in the Atlanta Reserve District of $\mathbf{3 . 1 \%}$. The Chicago Reserve District totals show a decrease of $1.4 \%$, but the St. Louis Reserve District shows an increase of $26.7 \%$ and the Minneapolis Reserve District of $4.5 \%$. In the Kansas City Reserve District the totals are smaller by $5.2 \%$, in the Dallas Reserve District by $7.7 \%$ and in the San Francisco Reserve District by $1.4 \%$.

In the following we furnish a summary by Federal Reserve Districts:

| SUMMATY OF BANK CLEARHOS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 58 | 1957 | Inc. or | 1956 | 19 |
| ded |  |  | Deo. \% |  |  |
| 1st Boston__-12 12 eities | 875,248,566 | 940,905,889 | -7.9 | 754,223,677 | 794,777,76 |
| 2nd New York $\ldots \ldots, \ldots$ | 14,706,338,826 | 14,245,217,968 | + 3.2 | 12,198,637,487 | 10,300, 535,821 |
| 3rd Philqdelphis _- - 11 | 1;099,869,288 | 1,492,909,120 | -26.3 | 1,449,851,120 | 1,304,354,378 |
| 4the Cleveland -- - 7 | 1,362,141,364 | 1,498,300,651 | 9.1 | 1,352,017,640 | 1,178,944,220 |
| sth Richmond -- - - - - | 766,007,402 | 823,092,470 | $-6.9$ | 761,001,091 | 711,137,673 |
| 6the Atlanta _- 10 | 1,407,560;115 | 1,452,033,159 | $-3.1$ | 1,267,153,241 | 1,121,489,215 |
| Chicag | 1,556,107,373 | 1,577,711,405 | -1.4 | 1,446,566,803 | 1,230,546,252 |
| 8th St. Louls | 917,983,737 | 724,810,676 | $+26.7$ | 686,400,104 | 626,998,245 |
| 9th Minneapolls | -680,922,524 | 651,734,151 | + 4.5 | 607,918,405 | 482,813,477 |
| 10th Kansas City__- 9 | 660,845,957 | 697,282,381 | 5.2 | 683,904,724 | 91,287,023 |
| 11th Dallas - 6 | 578,962,235 | 627,217,754 | 7.7 | 591,468,341 | 507,496,247 |
| Francisco- 10 | 1,396,776,747 | 1,445,267,451 | -3.4 | 1,342,714,996 | 1,090,706,852 |
| 109 cities | 26,008,764,434. | 26,185,483,075 | -0.7 | 23,141,857,629 | 19,941,105,170 |
| Outside New York Clty | 11,731,191,296 | 12,399,319,774 | $-5.4$ | 11,321,400,021 | 10,006,235, |

We now add our detailed statement showing the figures for each city for the week ended March 22 for four years:

| Clearings at- | 1958 | Week E | ed March Inc. or | 221956 | 1955 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 'First Federal Reserve District-Boston \$ \$ Dec. \% |  |  |  |  |  |
| Matne-Bangor | 2.405,013 | 2,398,872 | $+0.3$ | 2,427,335 | 2,020,762 |
|  | 5,840,406 | 6,558,440 | -10.9 | 6,647,857 | 4,932,601 |
| Massachusetts-Boston | 736,973,606 | 804,216,751 | -8.4 | 640,700,242 | 685,010,074 |
| Fait River | 2,903,494 | 3,662,521 | -20.7 | 2,837,128 | 3,422,373 |
| Lowell | 1,332,426 | 1,376,604 | $-3.2$ | 1,016,142 | 1,246,023 |
| New Bedford | 3.250,650 | 3,302,297 | $-1.6$ | 2,422,538 | 1,246,023 |
| Springfield | 12,762,292 | 13,642,211 | $-6.5$ | 13,627,243 | 11,689,575 |
| Worcester --- | 12,072,340 | 11,744,458 | $+2.8$ | 9,091,068 | 18,408,052 |
| Connectlcut-Hartford | 44,571,390 | 43,658,226 | $+2.1$ | 31,468,796 | 31,478,807 |
| New Haven | 17,975,432 | 24,789,800 | -27.5 | 19,755,883 | 15,509,760 |
| Rhode Island-Erovidence | 32,261,000 | 31,926,400 | $+1.0$ | 21,645,800 | 25,702,100 |
| New Hampshire-Manchester | 2,900,517 | 2,629,309 | +10.3 | 2,583,645 | 2,031,594 |
| Total (12 citles) | 875,248,566 | 949,905,889 | - 7.9 | 754,223,677 | 794,777,767 |

+Sceond Federal heserve District-New York-
Now Tor Alb
Binghamton
Buffalo
Klmira-
Jemestown
Rochester
Connecuse
Evew Jerserb- Stamiond
Northern New Jersey
Total (10 elties)


| 23,067,042 <br> (a) | $\begin{array}{r}+14.9 \\ \hline-8\end{array}$ | $\begin{aligned} & 21,924,828 \\ & \text { (a) } \end{aligned}$ | $\begin{array}{r} 17,405,795 \\ 3,178,443 \end{array}$ |
| :---: | :---: | :---: | :---: |
| 160,729,455 | $-8.3$ | 141,593,374 | 123,715,055 |
| 2,506,507 | + 7.0 | 2,529,021 | 1,926,302 |
| 3,790,286 | -29.3 | 3,018,393 . | 2,198,924 |
| 13,786,163,301 | + 3.6 | 11,820,457,608 | 9,934,870,046 |
| 48,134,500 | $-6.2$ | 37,095,389 | 29,639,601 |
| 24,182,020 | $+3.5$ | 18,379,040 | 15,228,611 |
| 25,895,121 | $-3.5$ | 24,060,477 | -25,500,000 |
| 77,011,083 | -11.2 | - 54,892,014 | 6a,768;847 |
| 33;738,653 | -9.3 | 74,687,343 | 83,104;197 | $\frac{10,300,535,821}{}$

Third Federal Reserve District-Philadelphla-


Fifth Federal Reserve District-Richmond-

| West Virginia-Hun | ,103 | 3,756,640 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Virginia-Norfolk | 22,599,500 | 25,497,758 | . 4 | 88 | 3,525 19,300 |
| Sout | 223,349,605 | 225,699,302 | 1.0 | 0,442,101 | 95,980,353 |
| Maryland-Baltimore | $7,604,790$ 367,770730 | $7,342,606$ 419,501017 |  | 7,729,563 | 5,915,670 |
| District of Columbir--Washington | 140,435,674 | 141,295,147 | -12.3 | $\begin{aligned} & 384,436,236 \\ & 132,514,158 \end{aligned}$ | 365,728,660 |
| Total (6 citle | 007 | 823,092,470 |  | 761,001,091 |  |

Sixth Federal Reserve District-Atlanta-


Seventh Federal Reserve District-Chicago-

|  | Michigan-Ann Arbor <br> Grand Rapids $\qquad$ |
| :---: | :---: |
|  |  |
|  | Indiana-Fort Wayne |
|  | Indianapolis. |
|  | South Bend |
|  | Terre Haute |
|  | Wisconsin-Milwaukee. |
|  | Lowa-Cedar Rapids |
|  | Des Moines |
|  | Stoux City |
|  | linois-Bloomington |
|  | Chicago - - - - |
|  | Decatia |
|  | peoria |
|  | Rockford |
|  | Springfield |
|  |  |




## Eighth Federal Reserve District-St: Louis-

Missour-St. Louis -_ $\quad 371,200,000$
Kentucky-Louisvile


## Total (4 cittes) <br> 917,983, 737

Minth Federal heserve District-Minneapolis-


Tenth Federal Reserve District-Kansas Clity -

| Nebraska-Fre | 992,702 | 755,259 | +31.4 | 921,600 | 927,393 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Hastings | 688,652 | 756,232 | -8.5 | \% 707.942 | 726,518 |
| Lincoln | 10,032,959 | 9,199,387 | $+9.1$ | 8;751,737 | 7,319,154 |
| Omaha | 156,019,999 | 172,501,973 | -9.6 | 167,133,170 | 146,374,912 |
| Kansas-Topeka | 6,362,200 | 10,806,658 | -41.1 | 11,976,925 | 8,167,604 : |
| Wichita | 32,490,696 | 26,924,412 | $+20.7$ | 25,190,466 | 21,953,712 |
| Missouri-Kansas City | 434,804,582 | 457,348,229 | -4.9 | 452,229,441 | 388,634,89 |
| St. Joseph_---- | 12,785,614 | 12,614,830 | $+1.4$ | 10,622,279 | 11,681,671 |
| Colorado-Colorado Springs | 6,668,553 | 6,375,401 | + 4.6 | 6,371,164 | 5,501,16\% |
| Total (9 cities) | 660,845,957 | 697,282,381 | $-5.2$ | 683,904,724 | 591,287,023. |

## Eleventh Federal Reserve District-Dallas

| Texas-Austin | 12,900,215 | 10,206,852 | +26.4 | 9,932,263 | 8,693,130 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Dallas | 499,072,269 | 547,664,844 | -8.9 | 512,341,311 | 437,956,789 |
| Fort Worth | 40,318,344 | 40,355,484 | -0.1 | 39,034,172 | 33,299,313 |
| Gaiveston | 7,701,000 | 8,936,000 | -13.8 | 7,163,000 | 7,032,000 |
| Wichita Falls | 6,916,571 | 7,203,438 | $-4.0$ | 7,163,281 | 6,760;458 |
| Louisiana-Shreveport | 12,054,136 | 12,851,136 | $-6.2$ | 15,834,294 | 13,754,557 |
| Total (6 citles) | 578,962,535 | '627,217,754 | - 7.7 | 591,468,341 | 507,496,247 |

Twelfth Federal Reserve Disitrict-San Francisco-

| Washington-Seat | 219,013,667 | - $253,751,132$ | $-13.7$ | 196,692,979 | 184,705,783 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Yakima | 5,824,862 | 5,087,956 | +14.5 | 4,513,150 | 4,750,303 |
| Oregon-Portland | 214,229,942 | 203,946,072 | + 5.0 | 203,833,851 | 159,030,765 |
| Utah-Salt Laske City | 109,729,929 | 110,318,220 | - 0.5 | 98,135,674 | 82,002,589. |
| Callfornia-Long Beach | 32,076,082 | 30,507,367 | +. 5.1 | 26,794,180 | 22,450;775 |
| Pasadena | 19,320,236 | 18,943,477 | +2.0 | 17,048,302 | 14,978,403 |
| San Francisco | 747,726,682 | 779,447,975 | -4.1 | 755,921,503 | 587,313,409 |
| San Jose | 27,961,944 | 24,471,892 | $+14.3$ | 22,660,224 | 20,070,925 |
| Santa Barbar | 8,251,412 | 7,556,027 | + 9.2 | 6,518,770- | 5,792,940 |
| Stockton | 12,641,991 | 11,237,333 | $+12.5$ | 10,596,363 | 9,610,959 |
| Total (10 cities) | 1,396,776,747 | 1,445,267,451 | $-3.4$ | -1,342,714,996 | 1,090,706,853 |
| Grand total (109 celtes | 26,008,764,434 | 26,185,483,075 | $-0.7$ | 23,141,857,629 | 19,941,106,170 |
| Outstce New Yoric City | ,731,191,296 | 12,399,319,774 | -5.4 | 11,321,400,021 | 10,006,235,124 |

-Estimated. - (a) Clearings operations discontinued.

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
foretan exchange rates certipied by federal reserve bank to treasury under tariff act of 1930 MARCH 21, 1958 TO MARCH 27, 1958, INCLUSIVE

| Country and Monetary Unit | Noon Buying Rate for Cable Transfers in Netw York (Value in United States Money) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Friday | Monday | Tuesday | Wednesday | Thursday |
| Argentine, peso- | Mar. 21 | Mar. 24 | Mar. 25 | Mar. 26 | Mar. 27 |
| Official | ${ }^{0}$ 0555555* | ${ }_{\text {. }}^{\text {¢ }}$ \$55555* | . ${ }^{8} 5555{ }^{*}$ | ${ }^{\text {\% }}$ | 8 |
| Free - | .0263041 | . 02652479 | . 055559132 | ${ }^{.05555555 *}$ | .$_{02465555 *}{ }^{\text {a }}$ |
| Australla, pound | 2.242031 | 2.242529 . | 2.243774 | 2.244023 | ${ }_{2} .02446066$ |
| Austria, schilling | .0385356* | ${ }^{2.2485356 *}$ | ${ }^{2.0385356 *}$ | ${ }^{2.244023}{ }^{\text {. }}$ / ${ }^{\text {a }}$ |  |
| Belgium, franc | . 0200375 | . 0200412 | . 0200406 | . 0200437 | . 0200412 |
| Canada, dollar | 1,023750 | 1.023554 | 1.023593 | 1.024375 | 1.024531 |
| Ceylon, rupee - | ,210795 | . 210773 | . 210798 | . 210823 | . 210823 |
|  | . $00311807 *$ | . 003118074 | . 00311807 | . 00311807 | .00311807* |
| France (Metropolitan), franc (orficial)- | , $00285795{ }^{\circ}$ | . $00285795^{*}$ | . 00285795 | . $0028579{ }^{\text {* }}$ | . 00285795 * |
| Germany, Deutsche mark | ${ }_{237940}^{0237562}$ | ${ }_{237940} 0$ | . 023793562 | . 00237562 | . 00237562 |
| Indie, rupee | . 210870 | .210830 | . 210885 | .$_{210915}$ | . 2379690 |
| Ireland, pound | 2.813750 | 2.814375 | $\stackrel{.815937}{ }$ | 2.816250 | 2.816250 |
| Japan, yen | . 00277912 * | . $00277912^{*}$ | . 00277912 | . 00277912 | 2.00277912* |
| Malaysia, Malayan do | . 328151 | . 328044 | . 328078 | . 328178 | . 328144 |
| Netheriands, guilder | . $0800560{ }^{*}$ | . $0800560{ }^{*}$ | . $0800560{ }^{6}$ | .0800560* | . $0800560{ }^{*}$ |
| Now Zealand, pound. | . 2.784000 | . 264000 | . 263933 | . 263937 | . 263800 |
| Norway, krone | 2.140080* | 2.786509 .140080 | 2.788056 140080 | ${ }^{2.788366}{ }_{140080}$ | ${ }^{2.788366}{ }^{\text {. }}$ |
| Philippine Islands, peso | . 496950 * | . $496650{ }^{*}$ | . 496950 \% | ${ }^{.14008950 *}$ | ${ }^{1490080 *}$ |
| Portugal, escudo | $.0349000{ }^{6}$ | . $0349000^{*}$ | . $0349000{ }^{*}$ | . $0349000{ }^{*}$ | ${ }_{0}^{49695000}{ }^{\circ}$ |
| Spain, peseta | . $0238095^{*}$ | . $0238095{ }^{*}$ | . $02228095^{*}$ | .0238095* | . $02383909{ }^{\text {* }}$ |
| Sweden, krona - | .193283* | , 193283* | . $1 \leqslant 3283{ }^{\circ}$ | 193283** |  |
| Switzerland, frane ---- | . 233350 | . 233350 | . 233350 | . 233350 | ${ }^{.} 233350$ |
| Union of South Africa, pound United Kingdom, pound stering | ${ }_{2}^{2.803237}$ | 2.803860 | 2.805417 | 2.805728 | 2.805728 |
| United Kingdom, pound sterling | 2.813750 | 2.814375 | 2.815937 | 2.816250 | 2.816250 |
| *ominal. |  |  |  |  |  |

Statement of Condition of the Twelve Federal Reserve Banks Combined

| thousands of dollars |  |  |  |
| :---: | :---: | :---: | :---: |
| ASSETS | $\begin{gathered} \text { March } 26, \\ 1958 \end{gathered}$ | $\begin{aligned} & \text { Increase }(+) \text { or } \\ & \text { Decrease }(\square) \text { Since } \end{aligned}$ |  |
|  |  | March 19, | March 27. |
|  |  |  |  |
| Redemption fund tor F. . . notes | ${ }^{21,04885,391}$ | 二 $\begin{array}{r}12,001 \\ 1,966\end{array}$ | 999 |
|  |  |  |  |
|  |  | $\mp \quad 13,9674$ | + ${ }^{+}$ |
| Discounts and advances | 488,048 | = ${ }^{2,021}$ |  |
| Industrial loans |  | - 112,926 | - 498,670 |
| ceptances-bo | 39,430 | 05 | + 16,755 |
| . B. Covernme |  |  |  |
|  |  |  |  |
| Cerfificates |  |  |  |
|  |  |  |  |
|  |  |  |  |  |
| bought outright_, $23,524,6$ |  |  |  |
| Total U. S. Goyt, securities | 23,524,62 | 87,50 |  |
| Total loans and securities, <br> Due from foreign banks |  |  |  |
|  |  |  |  |  |
| Bank premises |  |  |  |
| Other assets | 85,636 173,400 |  |  |
| Total"assets .-.- 51,0 |  |  |  |
| Labinties |  |  |  |
| Federal Reserve notes |  |  |  |
|  |  |  |  |  |
| Member bank reserves | ,426,399 |  |  |
|  |  |  |  |
| Other $-\cdots---$ |  |  |  |
| Total deposits | 19,698,3 | 27,01 | 214.642 |
|  |  |  |  |
|  |  |  |  |  |
| Total liabllities $\ldots-\ldots-\ldots-\overline{50,015,185}-\overline{1,566,150^{*}}+\overline{337,140}$ |  |  |  |
| CAPITAL ACCOUNTS |  |  |  |
|  |  |  |  |
|  |  |  |  |  |
| Other capital accounts $-\cdots-\cdots-{ }^{\text {a }}$ |  |  |  |
|  |  |  |  |
|  |  |  |  |  |
| bilities combined <br> Contingent liability on accept ances purchased for foreign |  |  |  |
|  |  |  |  |  |
|  |  |  |  |
|  |  |  |  |

## Condilion Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Peserye System in leading cities shows the following principal changes for the week ended March 19: Increases of $\$ 666$ million in commercial Government securities, and million in holdings of U. S ernment deposits, and a decrease of $\$ 788$ million . Government deposits, and a decrease of $\$ 788$ million in deCommercial and indus
Commercial and industrial loans increased in all disYork; City, $\$ 68$ million ines were $\$ 354$ million in New York. City, $\$ 68$ million in the San Francisco District $\$ 56$ million in the Chicago District, and $\$ 36$, million each in the Philadelphia and Cleveland Districts. The week's Changes according to indur quarterly tax date needs. Changes according to industry appear in another press or carrying to brokers and dealers for purchasing or carrying U, S. Government and other securities inreased \$127-million
Chicago and a totasury bills increased $\$ 106$ million in
Chicago and a total of $\$ 178$ million at all reporting mem-
ber banks. Holdings of Treasury certificates of indebtedness and of Treasury notes increased $\$ 34$ million and $\$ 28$ million, respectively. Holdings of "other" securities increased $\$ 61$ million.
Demand deposits adjusted decreased $\$ 526$ million in New York City, $\$ 160$ million in Chicago, and $\$ 69$ million in the San Francisco District, but they increased $\$ 56$ $\$ 44$ million Boston District. Time deposits increased San Francisco District, $\$ 24$ million in the Dallas District, and a total of $\$ 160$ million at all reporting member banks.

Borrowings from, Federal Reserve Banks increased $\$ 36$ million and borrowings from others increased $\$ 135$ million. Loans to banks increased $\$ 57$ million.
A summary of assets and liabilities of reporting member banks follows:


## Redemption Galls and Sinking Fund Nolices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, Theluding those called under sinking fund provisions, The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."
Company and Issue- N NOTICE OF TENDER
Indianapolis Paint \& Color
Conal General mortgage 5\% gold bonds, due July 1, 1967-Apr 10
Irving Pulp \& Paper Ltd.-
 PARTIAL REDEMPTIONS
Company and Issue-
Company and Issue-
Bastian-Morley Co., Inc., 5 , s. f. conv debs
Bastian-Morley Co., Inc., $5 \%$ s. f. conv. debs., due 1961 Apr
Brunner Manufacturing Co.-
$6 \%$ convertible subordinate
$6 \%_{\sigma}$ convertible subordinate
Canada Iron Foundrics Ltd. debentures due 1966.......... 31
5.4\% sinking fund debs., series B, due 1969
Central Transformer Corp.-

Funsten (R. E.) Co., 4 A and series $\mathrm{B}_{2}$
$51 / 2 \% 6$ convertible subordin.

Company and Issue-
Kansas-Nebraska Natural Gas Co., Inc.
$\mathbf{3}_{3 / \%}^{3 / \%}$ 1st mtge. s. f. bonds due April 1, 196 Date
$33 \%$ 1st mtge. s. f. bonds due April 1, $1965 \ldots \ldots$ Apr Laclede Gas Co., $4.6 \%$ cumulative preferred stock-...-Mar 3
Saint John Drydock Co., Ltd.- $51 / 2 \%$ sinking fund debentures due 1974........................ Mar 31
Trans Mountain Oil Pipe Line Co.-
1st mortgage \& collateral trust bond
United Gas $41 / 2 \%$ ist mtge. \& collateral trust bonds due 1977_Apr Western Light $\&$ Telephone Co., Inc.--
1st mtge. $41 / 4 \%$ bonds series G due July 1, 1983___Apr Whiterock Quarries, Inc.-
Whiterock Quarries, Inc-- mt refunding me. bonds, due April 1, 1969 Apr Woodward Stores ( 1957 ) Ltd.
$5 \%$ convertible debentures ENTIRE ISSUES CALLED

## Company and Issue-

$\qquad$
$5 \%$ class B cumul. preferred stock.... Apr 18
Bell Telephone of Pennsylvania-
$5 \%$ 1st \& ref. mtge, series C
Broadway Baptist. Church-
1st mortgage serial bonds
1st mortgage serial bonds, dated 1949.......................... Dufresne Industries Ltd.-
$5 \%$
$5 \%$
Miami Window Corp.
Olin Mathieson Chemical Corp
$4_{41 / 2 / 2} / V_{6}$ series A subord. debs., due Nov, $4^{3 / 8 \%}$ series B. subord. debs., due Nov, 1,1987.....Apr Apr 14 Prentice-Hall, Ine., $5 \%$ cumul. preferred stock__-May 2 Public Service Co. or Indiana, Inc.-
$4.20 \%$ cumulative preferred stock Utah-Idaho Sugar Co., preferre
*Announcement in this issue.

## DIVIIENDS

(Continued from page 14)

| e of Company | Par Shate | When | Hol |
| :---: | :---: | :---: | :---: |
| tman Kodak Co., common | 650 | 4-1 |  |
| 6\% preferred (quar. | \$1.50 | 4-1 | 3-5 |
| Economic Investment Trust | 30c | 3-31 |  |
| Economics Laboratory (quar | 20 c | $4-15$ |  |
| Economy Bàler Co. (quar.) | 712 | 4-1 | 3-10 |
| Edison Bros. Stores, $4^{1 / 4}$ | \$1.061/4 | 4-1 | 32 |
| Paso El |  |  |  |
|  |  |  |  |
| \$4.12 preferred (quar | \$1.03 |  | 2-28 |
| \$4.50 preferred tqua | 1.121/2 | $4-$ | 2-2 |
| \$4.72 preferied (ouar.) | \$1.18. | 4. | 2 |
| \$5.40 preferred -tqua | \$1.35 |  |  |
| El Paso Natural Gas (qua | $32^{1 / 2} \mathrm{c}$ | 3-31 |  |
| Elder Mfg. (reduced) | 15 c | 4-1 |  |
| Electric Bond \& Share Co. (qua | $3 \overline{\mathrm{c}}$ | 3-31 | 3-10 |
| Electric Storage Battery (quar.) | 50c | 3-31 |  |
| Electrical Products Corp. (Calif.) (qu | 25 c | 4-1 | 3-21 |
| Electio Refractories \& Abrasives (qua | 15 c | 3-31 | 3 |
| Elmira \& Williamsport RR. (s-a) | 1.19 |  | 4-18. |
| Emersou Electric Mfg.e coimmon | 40 c | 3-31 | 3-14 |
| 7\% preferred (quar.) | 1.75 |  | 3-14 |
| Empire Trust Co. (N. Y.) (quar | 75 c |  | 3-21 |
| Eugmel \& Heating Products, Ltd., - |  |  |  |
|  |  |  |  |
| Endicott Johnson Corp., | 50c | 4.1 | 1 |
| 4\% preferr | \$1 | 4- | 3-21 |
| uit |  |  |  |
|  |  |  |  |
| Equity Fund | ${ }_{8 \mathrm{c}}^{1 \mathrm{c}}$ | 4-1 | 3-14 |
| Equity Oil Co. (s-a) |  |  |  |
| Eric \& Pittsburgh RR. Co., $7 \%$ | $871 / 2 \mathrm{c}$ | 6-10 |  |
| Erie Railroad, $\$ 5$ preferred (qua | \$1.25 | 6.1 | 5 |
| \$5 preferred (quar.) | \$1.25 | $9-1$ |  |
| \$5 preterred (quar.) | \$1.25 | 12-1 | 1. |
|  |  |  |  |
|  |  |  |  |
| 4.16\% preferred (quar.) | 26 c | 4-15 |  |
| ersharp, Inc.; common | 30 c | $4 \cdot 1$ |  |
| 5\% preferred (quar.) | 25 c | 4. 1 | 3-17 |
| -Cell-O Corp. (qua | 712 e |  | 3-10 |
|  |  |  |  |
| Fairbanks Co., $6^{\prime} \%$ preferred (quar.) | \$1.50 |  |  |
| Fairmont Foods common (increased) | 3 c |  | 3 |
| Year-end | 10c | 4-1 |  |
| 4\% preterred (quar. | \$1- | 4-1 |  |
| amily Finance Corp., | 40 c | 4.1 | 3-11 |
| 4\%/2\% preference A (quar | 5614 c | 4-1 | 3-11 |
| 5\% preferred B (quar. | $62^{1 / 2} \mathrm{c}$ | 4. 1 |  |
| Fanny Farmer Candy Shops (reduce | 250 | 1 |  |
| F'armers \& Traders Life Insurance Co. |  |  |  |
| (Syracuse, N., Y.) (quar.) | \$3 | 4-1 | 3-15 |
| Faultess Rubber (quar.t |  | 4. 1 |  |
| Federal Bake ${ }^{\text {a }}$ Shops toua | 10 c | 3-31 |  |
| Federal Insurance Co. ? qua | 20 c | 6-9 | 5-29 |
| Special | 10 c |  | 5-29 |
| Federal Mörtgage (Del.) cla | 1 c | 4-15 | 4-10 |
| Class $\mathbf{B}$ (mointhry) | 1 c | 4-15 | 4-10. |
| Class A \& B' rext | 5 c | 4-15 | 4-10 |
| Class A- (monthy) | 1 c | 5-15 |  |
| Class B (monthly) | 1 c | 5-15 | 5-9 |
| Class A (monthly ) | 1 c | 6-15 |  |
| Class $\mathbf{B}$ (monthly) |  | 6-15 |  |
| Federal National Mortgage Assn. (monthly) | 17 c | 4-15 | 3-31 |
| Federal Oil Cot (irreg, | 5 c | - 4 |  |
| Federal Paper Bdard, |  | 4.15 | 7 |
| Federated Department-Stores --.....- $28+4 \mathrm{c}$ |  |  |  |
|  |  |  |  |
| Federated Mortgage Coty. o Del. - |  |  |  |
|  |  |  |  |
| Class A +extra) | \$0.005 |  | 4-10 |
| Federation Bapk \& \%rrust IN. Y.)- ${ }^{\text {P }}$ |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Fibreboard Pápèr Preducts Corp.-. |  |  |  |
| Common quase | 30 c | $3-31$ | 3-11 |
| $4 \%$ preferred (qua | \$1 | 4-11 |  |
|  |  |  |  |
|  |  |  |  |
| inancial Goxeral ic | 73.20 | 5. -1 | 4-11 |
| \$2.25 preferred (quar.) |  |  | 4-11 |
|  |  |  |  |
|  |  |  |  |
| First National Bank (Jersey City, N-J.)-, |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Fresible Tuhtng Corp. (stock dividend) | 10\%. | 3-31 | 2-17 |

Name of Company

 s4．20 preferred（quar．）（cial．com（quar．）
Food Machmery \＆Chemic．
Forbes \＆Wallece Inc．，class A（quar．）
 Foremnost，Dairies．Inc．（quar．）－－－
Fort Yorth Transtit Co．（quar）
Foundarion Co．oi Canada，Ltd．（quar．） Founders Mutual Pund－
Certicates of beneficial interest＿ Fram Corp．（Guar．
Franklin Custodian Funds－

## 



## Quarterly

Frigikar Corp．（quar．）
Erito Co．i（inceased）
Fuller Brush Co，class

 Garfincker（Juhus）
Common（quat）
$41 / 2 \%$ preferredt
Garlock Preferred（quar．）
Gate City Steel，Inc．（Omaha， $61 / 2 \%$ preferred（quar）
Gatineau Power Co．，Ltd，comion（quar．）
 General Amestcan（questors，com．（qu
Generat Mreferred（quar．）－
New commion（increased quara，
General Aninerican Transportation Corp．－ Quarterly
Getieral Baking Co．common（quar．
is preferred（quar．） Generar Box Co（quar．）
General Bronze Corp，（quar．）
General Cabe Corp．，com．（quar．）
\＄$\$ 4$ 1st preferred（quar．） General Contract Corp．，common（quar．） $5 \%$ preferred（quar．）
$5 \%$ preferred．－$\$ 20$ par）
General pontrok，conmmon reduced quar．）
Generaterred General Dynamics Corp．（quar．）
General Electric Co．（quar．，
General Electric，Litd，interm
General Industries，5，preferred（quar
General Investors Trust（Boston）
General Mnvestors Trust（Boston）
General Merchandise Co．
General Milts Inc， $5 \%$ pfd．quar．）
General Motors Corp：

## S3．75 preferrec quar

S1 1st conv－preferred quai．
Generial Raifway Signal（quar．．－
Gencral Realey \＆Utilities Corp．（quar．） Gencral Reate \＆Utilities Corp．（quar．）－－
S 3.50 preferred series A com（quar．） Genera $\begin{aligned} & \text { Steet Castings Corp．（quar．）} \\ & \text { Gencral Steel Waves Co．，Ltd．，com．（quar．）}\end{aligned}$. General Telephone co．of California－
G\％preferred（quar）

## General Teletphone Co of Indiana－ G $\$ 2.50$ pieferred（quar．）




Gcueral Telephone Co．ot Onio－
s1．5．preferred（quar．）
$\$ 1.40$ preferred（quar
Gencral Telcphone Co of Pennsylvania
Gencral Tclephone Co．of the Southeast
Gencral Telephone Co．of the Southwest
 S4．50 preferred（quar．－Common（quar．）

## $4.75 \%$ 4.25 $5.28 \%$ General

Genera
Geniera
StockGenesee Bre ing quar．）$A$（quar．）
Genüng se ric ancreased qua
$\$ 4.92$ preferrect（quar）
Giant Portland Cement Co（quar．）
Gibson．Art：（quar．）Giens Falls Insurance（N Y）（quar）Glidden CompanyGoebcl Brewing
60 c convertibie preferref
fuar
Gotdblatt Bros．（quar，Goodvecar Tire \＆Rubber（Capada）Ltd．Goulds Pumps I


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Hancock Oil Co－d（quar．）－－
Stock divideng（payable in class A stk．）
Stock dividend（payable in class A stk．） Stock dividend（payable in class A stk．）
Hanover Bank（N．Y：）（quar．） Hanover Insurance Co．（N．Y．）squar．）
Hanover Shoe，Inc，（quar，）
Hanson－van Winkle－Munning Co．（stk．div．） Harbison－Whlker Refractories
$6 \%$ preferred（quar．） 6\％preferred
Harding Carpets Haruschfeger Corp．
Harris－Intertype Co
$\qquad$ Hartfield Stores（quar．）
Hartford Times（quar
Hartman Tobacco，4\％prior pfd（accum．） Hartz（J．F．＇Co．，Lld．，class A（quar．）．）
Hathaway（C．F．）Co．， 5 ．80 pfd．（quar．）
Haverhill Gas Co，（quar， Haverhill Gas Co．（quas）
Hawailan Electric Co．，Ltd－

 $4 \%$ preferred（quar．）
$5 \% / 2 \%$ preferred（quar．）
Helme（Geo．W．）Co．，com．（quar．）－ Hende preferered（quarodur Products Ltd．，com．（quar．） 6\％preference（quar．）
Heppenstall Co．，preferred（quar．） Hercules Galion Products，Inc．－ Hershey Chocolate Corp．
$41 / 4 \%$ preferred A quar


Hershey Creamery
Hertz Corp．（quar．）
Hevi－Duty Ele


Higbie Mig．（quar．）
Hightstown Rug Co．， 5 sh prior pfd．（quar．）
Hines ！Edward I Lumbor（quar．）（quar．）
Hofman Electronics Corp．（quar．）
Holan（J．H．）Corp．（quar，）
Holland Furnace Cor，（quar．）
Hollinger Ccnsolldated Gold Mines，Ltd，－ Quarterly
Holy Sugar．common（qua
$\qquad$
$\qquad$
Home Instronce Co．（N．Y．）（quar．）
Home State Life Insurance（Oklahoma City）－
Comnoon Home Title
Quarterly
Horder＇s Inc．（quar．，
Horn \＆Hardart Baking（N．J．）（quar．） Horne（Joseph）Co．（quar．） Horner（Frank W．），Ltd．，class A（quar．）－－ Houdaille Industries Inc．，com．（quar．）－ Household Finance Corp．，common（quar．） $4.40 \%$ preferred（quar．）
$4 \%$ preferred（quar．）
$33 / 4 \%$ preferred（quar．）

Monston Oil Field Material Co．
$5 \%$ preferred（quar．）


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21 / 20
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${ }_{131 / 2 \mathrm{c}}^{14 \mathrm{c}}$ $\$ 1.061 / / 2$
$\$ 1.121 / 2$

No $\$ 1.5$ ${ }^{0}$

When Holders
Payable of Rec．


Name of Company
Houston Natural Gas，commen（quar．）
$5 \%$ preferred（quar．）
$5 \%$ pron

Par
Slare
$371 / \mathrm{c}$
$621 / 2 \mathrm{C}$
$31 / 20$
$\$ 1.311 / 4$
Wayable
Holders
of Rea． $3-31$
$3-31$
$3-31$

$3-31$ | $\substack{3-14 \\ \text { and } \\ 3-14}$ |
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 $571 / 2 \mathrm{c}$
50 c L－T－E Circuit Brealer， $4.60 \%$ pfd．（quar．）－
Ideal Cement Co（quar．）
Illnois Bell Telephone Co（quar．）
Illinois Central RR．Co（quar．）
Imperial Investment Corp．，Ltd． Imperial Investment Corp．，Ltd．
Class A new（initial）
Imperial Lifferred（quar．）
Qisurance Co．of Canada－ Quarterly，
Imperial Oin，Ltd．（quar．）
Imperial Paper \＆Color（quar．）
Year－end ． $\$ 121 / 20$
$\$ 62 / 20$式言
 Indiana Telenhone Corp．，4．80\％pfd．（quar．）
Indianapolis Power \＆Light，com．（quar．）
$4 \%$ preferred（quar．）
 $4.60 \%$ preferred（quar．
5．65\％prefered（quar．
Indianapolis W＇ater－


Industrial Development Corp．（quar．）
Ingersoll－Rand， $6 \%$ preferred（ $\mathrm{s}-\mathrm{a}$ ） $50 \%$ partic．class A（quar．）
4\％proforred（quar．）
Inland Natural Gas Co．，Ltd．， $5 \%$ pid．（quar．）
Insley Mfg Co（quar， Cnstitutional Shares，Ltd．－
Institutional Growth Fund（7c from in－
vestment income and a distribution of vestment incoine and a distribution of
$13 c$ from securities profits）－
Institutional Income Fund，Inc．（3c from Institutione，Income Fund，Inc．（3c from
securities profits plus 9c from invest－ Insurance，Co．of North America（quar．）
Insarance Exchange Building Corp．（Chic．）－ Quarterly
Inter－County Telephone \＆Telegraph（quar．）
 iternational Bron $6 \%$ participating preferred（quar．） International Harvester Co．（quar．），
International Holdings，Ltd．（finai） International Holdings，Ltd．（finai）
International Milling，4\％pfo（quar．） International Shoe Co．（quar．）
International Silver Co．， $7 \%$ pfd．raur．－－－
international Telephone \＆Telegraph Corp Quarterly
International Textbook Co．
 Interstate Department Stores，Inc．（quar．）
Interstale Financial Corp．，common（quar．） $\$ 1$ preferred（qua 6\％convertible preferred（quar）， Interstate Power， $4.36 \%$ preferred（quar．）－
Interstate Securities Co．（quar．） nvestivent Co．of America（6c from invest－
ment income plus 10c from net realized
profits）．The net profits dividend is pay－ profits）．The net prefits dividend is pay－
able in cash or stock－
nvestment Foundation，Ltd．，com．（quar．） Investment Foundation，Ltd．，com．（quar．）
Extra
6 conertible preferred（quar．）
nvestment Trust of Boston－ （Quarterly from net investment incpme）－－
Investors Funding Corp．of New York－ Class $A$（initial）
Class
$B$ nvestors Trust（Rhode Island）－ Partictpating（quar．）
$\$ 2.50$ prefed
（qur．




 Kaniter Corp (quar.).
 Semil-annual ---
Kanssas City Power \& Light
Kansas City Power \& Ligh
$3.80 \%$ preferred (quar.)
$4 \%$ preerre (quar.)
$4 \%$.

Kansas City Southern Ry. Co.-
4Yo non-cum. preferred (quar.)-
Kansas Gas $\&$ Electric Co., common (quar.) 84.32 prefred (quar.).
$4.28 \%$ preferred (quar).
$41 / 2 \%$ preterred (quar) (quar.)

 ar.) 5\% preferred (quar.)
Kearne
Keilite Corp. (dues
(quar.)

 Kelling Nut Co., $6 \%$ preferited (quar.)
 Kennedy's Inc., common (quar.)
$\$ 1.25$ conv. preferred (quar.) Ker-Mccore oin rinutustres, com.) (quar.) -

 Klddo (Walter © Co. (quar.)
Elimberly-claris Corp. (quar Kinge-seelecy Corp. (reduced)
Kingsport Press (quar)

 5\% convertible preferred $\mathbf{B}$ (quar.) --
Koppers Co., common quar.) Kroger Company
6\% conv. 1 st proferred (quar.)
$7 \%$ non-cum. 2nd proferred (quar.)
Labatt, (Jchn), Ltd. (quar)
Laclede Gas, $\mathbf{C o m m o n}$ (nereased) ${ }_{3}^{4.32 \% \text { preferred (quar.) }}$ common shares
$\qquad$

## Class A (quar:

## 

4.75\% convertible preferred A (quar.)
Salle Extension University (quar.) Quarterly
Quarterly

Lawson \& Jones, Itta, partic. class A (irreg.)
Participating class B $\mathbf{1 \%}$ non-cumulative preferred (irregular)
 Lees (Janes) \& sons, $3.85 \%$ prd. (quar:)
Lehman Corp. Se-
 Liberty Lffe Insurance Co. (Greenvilite, Liberty Loan corio. (uauir) Lifget, \& Myers Tobacco
Lincom preverred (quar). Quartery
 5\%mmon (rincreased ${ }^{\text {quar.) }}$ -





 4.
 Longhorn. Portiand Coment Co. (quar.)----
Longines-Witnauer Watert Co... 5
 $7 \%$ 2nd preferred (quar).
$7 \%$
2nd preferred (
quar.

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share
$\$ 1.75$ When Hotuen aja

Name of Compariy
North American Refrac
North Carolina RR．Co．
North American Refractories（quar．）
North Carolina RR．Co．． $7 \%$ gtd．（ $\mathrm{g}-\mathrm{a}$ ）
North $\operatorname{Star}$ ．
$\$ 2.50$ preferred（ 1956 series）（qua） North Penn Gas Co．（quar．）
North \＆Judd Mfg．（reduar．）
Northerr． Northern Inlinois Gas works ompan（quar．）－－－ Northern Indiana Public Service Co．－
$\qquad$ $41 / 50$ preferred（quar．）
$41 / 2 \%$ preferred（quar）
$4.22 \%$ prefered（quar．）
Northern Natural Gas
Common rstock dividend
$51 / 20$ preterred（quar．）
5．80 preferred（quar．）
Northern Ohio Telephone（quar．）
Northern Quebec Power Co．，Ltd．，common－ Corthern States Power Co．（Minn，）－
Comnion（increased quarterly） $\$ 3.60$ preferred（quar．
$\$ 4.08$ preferred（quar．
$\$ 4.10$ preferred
\＄4．16 preferred（quar．）
Northern Telephone
54 td．com．（quar．） orthwestern National Insurance（Milw：） Northnvestern States Portland Cement－
Quarterry Qovarterly Scia Light \＆Power（quar．）
Noxzema Chemical，common（quar．） OSulivin Rubber Corp．， $5 \%$ pfd．（accum．）
Oberman Mfg．Co．， $5 \%$ preferred（quar．）． Ocean Cenient \＆Eupplies，Ltd．
Office Speialty MIg．Co Ltd．
Ogilvie Flour Mills，Ltd．，conmon（quar．） $7 \%$ preférred（quar．）
Ohio Consolidatéd Telephone Co． ohio preferred（quar．）－Cison co，common（quar． $4.40 \%$ preferred（quar．）
$4.44 \%$ preferrea（quar．） Ohio water Service Co．（quar．）
Oilgear Co．
Cklahoma Gas \＆Electric Co．，com．（quar．） 4．24ce preferret（quar．
1d Colony Insurance（Mass．）（quar） Old Colony Insuränce（Mass．）（quar．）
Old National Corp，class A．
Class $\mathbf{B}$
 \＄102 plus this dividend）－
Olin Oil \＆Gas．Co，class A（quar．）
Oiver Corp．，common（quar．）
41／2，preferred（quar．） Oinar，Inc．（quar．）
Ontario Jockey club，Ltd．， $6 \%$ pfa．A（quar．）
$5 \%$ ． ontario Loan \＆\＆Debenture Co．（quar．） Ontario \＆Quebec Ry．（s－a）
Ontario Steel Products Co．，Ltd．－
7 \％preferred（fuar．）
opelika Manufaeturing
Owens－Corning Fibre Glass（quar）
Owens－Mlinois Glass， $4 \%$ preferred（quar．）
Oxford Paper Co．；common（quar．）
Pacelot Mfg．（quar．）
Pacific Atlantic Oanadian Investment，Ltd． Pacific Coast Co，$=5 \%$ preferred（quar．）－－
Paificic Corerred（quar．） Pacific Finance ©orp．， $4.75 \%$ pfd（quar．） Pacific Greise \＆Electric
Pacific Indemnity． Pacific Intermountain Express（quar．）
Stock dividend
Pacific Levhting Corp．，\＄4．36 pfd．（quar．）
$\$ 4.75$ preferred（quar．）
$\$ 4.75$ conv．pfd．（quar．）
$\$ 4.50$ preferred（quar．）
$\$ 4.40$ pfd，（quar．）
Pacific Power \＆Light $\mathrm{Co}_{2}$

$5.64 \%$ preferred（initial）
Pacific Telephone \＆Telegraph，com，（quar．）
Pacific Vegetable oil（San Exancisco）
Page－Aershey Tubes Ltd．（quar．）
Stock dividend
Panhande．Eastern Pipe Li
$4 \%$ preferred（quar．）
$6 \%$ preferred（quar．）
Park Chemical Co．－
$5 \%$ conv．preferred（quar．）
$5 \%$ conve preferred（quar，）
$5 \%$ conve preferred（quar．）
$5 \%$ conv．preferred（quar．）
$5 \%$ conv．preferred（quar．）
parker Rust Proof Co．（quar．）
Parker Rust Proof Co．（qua
Peabody Coal Co．，common＿－
Fen preferred（initial）－
$\$ 1$ presered
$\$ 1.30$ preferred（quar．）
preferred（quar．）
\％ 6 \％preferred．（quar．）
Pennsylvania Glass Band（quar．）－
Pennsylvania Power \＆Light，com．（quar．）
$4.40 \%$ preferred（quar．）
$41 / 2 \%$ preferred（quar．）
$3.35 \%$ preferred（quar．）
$4.60 \%$ preferred quar．）
enobscot Chemical Fibre Co．（Maine）
Common yoting（quar．）Co．（Maine）
Common nonvoting（quar．）
Peoples Gas．Light \＆（quar．）Coke（quar．）
Peoria \＆Eastern Ry．
Permanente Cement（quar．）
Personal Industrial Bankers，com．（quar．）
$\$ 1$ preferred（quar．）
$\$ 1.40$ preferred（quar．）
$7 \%$ preferred（quar．）
Pet Milk Co．，common（quar．）

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Par
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5 preferred（entire issue called for re－
demption on May 29 at $\$ \$ 0$ per share
plus this dividend） plus this dividend）
Priway，${ }^{1}$ Inc．（quar．）
Prate Brothers，Ltd，（quar．）
Pr Lambert，Inc．（quar．） Prince Gardner Co．（quar）
Procter \＆Gambe Co．，8\％pfd．（quar．）
Progress Manufacturing（quar．）
Providerice Gas Co．（quar．） Providerice Gas Co．（quar．）
Providence \＆Worcester（qRar．）
Provincial Transport Co．， $5 \%$ pfd．（quar．）

4．20\％preferred（entire issue called for
redemption on Aprii 2 at $\$ 109$ per share
plus this div．）Convertible into common
to April 2．
Public Service Co of New Hampshire－．
Common（quar．） － to April 2
Public Service Co of New Hampshire－
Common（quar．）（quar）
3．35\％preferred
4．50\％preferred（quar．）
public Service Co．of North Carolina（iñtial）

 No e


| 4：30\％preferred | \＄1．077／2 | 3－31 | 3 |
| :---: | :---: | :---: | :---: |
| Publication Corp．－ |  |  |  |
| 7\％original preferred（quar．） | \＄1．75 | 4． 1 | 3－20 |
| $7 \%$ 1st preferred（quar．） | \＄1．75 | 4－1 | 3－20 |
| Puget Sound Pupp \＆Paper（quari．） | 20 c | 3－31 | $3-11$ |
| Purex Corp．；Ltd，（quar．） | 25 c | $3-31$ | 3－15 |
|  | 30 c | 4－1 | 3－14 |
| 8\％preferred（quar．） | \＄2 | 4－1 | 3－14 |

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Radio Corp．of America，common（quar．）
$\$ 3.50$ 1st preferred（quar．）
$\$ 3.50$ 1st preferred（quar．）
Rallway Equipment \＆Realty Co．，Ltd：－ R\％preferred（quar．）
Raisin Markets，Inc．
Preferred Preferred A（Initial）
Rapid Gtlp \＆Batten，Ltd．． $6 \%$ pfa．（quar．）
$6 \%$ preferred（quar．）
$6 \%$ pteferred（qua）
6\％preferred（quar．）
Raybestos－Manhattan．Inc．（quar．）
Reading Bates Offshore Drilling Co：－
30c convertible class A（quar．
Reading Co．，4\％2nd preferred（quar．）
Reada Pump， $\mathbf{4} \%$ 2nd preferred（quar．）
Reecs Corp．（Mass．），common
$5 \%$ preferred（quat．）．
 Reinsurance Corp．（N，Y．）（8－a）－
Reltman＇s（Canada），Ltd．（quar．）
Reliance Electric \＆Engineering Co．（quar．）
Reliance：Mfg．（ 11 ）， $3 \% / 2 \%$ preferred（quar．） Reliance Varnish Co．（quar．）
Reynolds Aluminum Co，of Canada，Ltd，
43／\％1st preferred（quar．）
Renold Chains（Canada），Ltd．，ci．A（quar．）

> Clasts
Republic
Annua

（quar．）
（quar）
（quar）
Annual National Life Insurance（Dallas）－
Republic Píctures Corp．$\$ 1$ pfd（quar．）

Reynolde Metals Co．，common（quar．）
$43 / 4 \%$ ，preferred $A$ iquar．）
Reynolds（R．J）Tobacco－
$3.60 \%$ preferred（quar．）
$3.60 \%$
$4,50 \%$
preferred
（quar．）



| 1 | 25 c | 5－15 | 4 |
| :---: | :---: | :---: | :---: |
| Class B（quar．） | 25 c | 5－15 | 4－24 |
| 4！\％preferred（s | 20 c | 5－15 | 4－24 |
| Tambiyn（G．），Ltd．，common（quar | $\pm 15 \mathrm{c}$ | 4－1 |  |
| 4\％preferred（quar．） | 850 c | 4. | 3－7 |
| Taylor Instruments（qua | 30 c | 4－1 | 3－14 |
| Teek－Hughes Gold Mines Ltd．（ $\mathrm{s}-\mathrm{a}$ | $\pm 5 \mathrm{c}$ | 6 － | 3－31 |
| Telephone Service Co．of Ohio－ |  |  |  |
| Common A（quar．） | 35 c | 3－31 | 3－1 |
| Common 3 （quar：） | 35 c | 3－31 | 3－15 |
| 85 non－cumulative preferred（quar． | \＄1．25 | 4． 1 | 3－15 |
| Telluride Power Co．，6\％preferred（quar．）－ | \＄1．50 | 4－1 | 3－15 |
| Temco Aircraft（quar．） | 15c | 4－4 | 3－17 |
| Tennessee Gas Transmission |  |  |  |
| 4．10\％preferred tquar． | \＄1．021／2 | 4－1 |  |
| 4．25\％preferred quar． | \＄1．061／4 | 4－1 |  |
| $4.50 \%$ preferred（quar．） | \＄1．121／2 | 4－1 |  |
| $4.60 \%$－preferred（quar．） | 81.45 | 4－1 |  |
| $4.64 \%$ preferred（quar：） | 81.16 | $4-1$ |  |
| 4．65\％preferred（quar．） | \＄1．161／4 | 4． 1 | 3 |
| 4．90\％preferred（quar．） | \＄1：22 \％ | 4． 1 | $3-$ |
| $6 \%$ preferred（quar．） | 81.25 |  |  |
| 5．10\％preferted（quar．） | $81.271 / 2$ | 4－1 | 3 |
| $5.12 \%$ preferred（quar．） | \＄1．28 | 4－1 | 3 |
| 5.25 \％preferred（quar．） | \＄1．311／4 | 4－1 |  |
| －Temessee Natural Gas Lines | 15 c | 4． 1 | 3－15 |
| Tex－Tube，Inc．，\＄4 preierred（quar． | \＄1 | 5－1 | 3－15 |
| Texas Electric Service，\＄4 preierred（quar．） | \＄1 | 5－1 | 3－15 |
| \＄4．56 preferred（quar． | \＄1．14 | 5－1 | 3－15 |
| \＄4．64 preferred（quar． | \＄1．16 | 5． 1 | 3－15 |
| Texas Gas Transmission－ |  |  |  |
| $4.96 \%$ preferred（quar．） | \＄1．24 | 4－1 | 3－17 |
| 5．40\％preferred quar．） | 81.35 |  |  |
| Texas Hinnois Natural Gas Pipe Line－ |  |  |  |
| Common（quar．）－－．．．．．．．．． | 30c | 6－16 | 5－16 |
| \＄5 preferred（quar．） | 81.25 | 4－1 | 3－14 |
| Texas \＆Pacifle Ry．（qua | \＄1．25 | 3－31 | 3－26 |
| Texas Power \＆Light，$\$ 4.56$ preferred（iuar．） | \＄1．14 | 5－1 | 4－10 |
| \＄4 preferred tquar．） | \＄1 | 5－1 | 4－10 |
| 84.84 preferred（quar．） | \＄1．21 | 5－1 |  |
| Texas Utilities Co．（quar． | 40 c | 4－1 |  |
| Textiles，Inc．，4\％preferred（quar．） | 25 c | 4－1 | 3－22 |
| Textron，Inc．，common（quar．） | 25 c | 4－1 | 3－14 |
| \＄1．25 convertible preferred（quar．） | $311 / 4 \mathrm{c}$ | 4. | 3－14 |




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$lusessor $100 in 10-yr. debentures)--
```

Van Camp Sea Food (quar.)
Van Dorn Iron Works Co.
Van Camp Sea Food (quar.)
Van Dorn Iron Works CO.-
Van Horn Butane
Preferred A (quar.)
Preferred A quar.)
Van Norman Industrie
$\$ 2.28$ convertible preferred (accum.)
$371 / 2 \mathrm{c}$
$37 / 2 \mathrm{C}$
$5 \%$ class (J. B.) Co.
5id. Iquar
an Waters \& Rogers
Stock dividend -
Vendo Co.
Stock dividend
Vendo co.
Viau. Ltd. (quar.,
Vicksburg shreveport \& Pacific Ry.--
Common ( $(-a$ )
5\% preferred
5ictor Chemical
31/2\% preferred (quar.)
31/2\% preferred (quar.)
virginia-Carolina Chemical Corp.
6\% participating preferred (accum.)
6. participating preferred (accum.)
virginia Telephone \& Telegraph-
Virginian Railway (qu
$6 \%$ preferred (quar
$6 \%$ preferred (quar.)
Vilcan Corp., $\$ 3$ prior preferred (quar.)
$\$ 4.50$ preferred (quar.)
Wabash RR, Co., $41 / 2 \%$ preferred (annual)
Wagner Beking Corp., $7 \%$ pfd. (accum.)
Wabash RR, Co., $4 \frac{1}{2} \%$ preferred (annual)
Wagner Beking Corp., $7 \%$ pfd. (accum.)
Wagner Beking Corp., 7\% pfd. (accum.)
Wagner Electric Corp. (quar.)
Waldorf System, Inc. (quar.)
Walker \& Co., common (quar.)
Walker \& Co., common (quar.)
$\$ 2.50$ class A (quar.)
Walker (H) Gooderham \& Worts, Ltd,
Initial on new common
Wallace \& Tiernan, Inc. (quar.)
Walter (Jim) Corp. (quar.)
Ward Baking Co., common. (quar.)
Warehouse \& Terminals Corp.----
Warren Bros. (quar.) $\quad$ \% conv. pid. (quar
Waste King Corp., $6 \%$ conv. pid. B (quar.)
Common (stock dividend)
Waterbury-Farrel Foundry
Quarterly
Waukesha Motor Co. rquar.
Wayne Knitting Mills (quar.
4/o convertible preferred (quar.)-
Wellington Fund (from net investment inc.
Wesson Oil \& Snowdrift Co., com. (quar.)
West Coast Telephone Co., si.20 pfd. (quar,
West Coast Telephone Co., $\$ 1.20$ pfd. (quar.
West Jersey \& Seashore RR., com. ( $\mathrm{s}-\mathrm{a}$ )
Special guaranteed (s-a)
West Kootenay Power \& Light Co. Ltd.
West preferred (quar.)- Eleciric Co. quar.
West Texas Utilities Co.. 4. 40 . pld, (quar.)
West Texas Utilities Co., 4.40.s. pid, (quar.)
$4.50 \%$ preferred (quar.)
$\$ 5$ preferred fquar.)
Western Assurance Co. (Toronto) (quar.)-
Western Casuaity \& Surety Co. (quar.)
Western Casuaity \& Surety Co. (quar.)
Western Deprtment Stores.
Western Electric Co.
Western Grocers, Lt., class A (quar.)
$\$ 1.40$ preferred ( Ltiar.) class A (q).
$\$ 6$ preferred (quar.).
$\$ 2.50$ class A (accum.)
Western Massachusetts Cos. (quar.)
$5 \%$ convertible Gas Co.- (q)
$5 \%$ convertible preferred (quar.)
$5 \%$
preferred 1955 series (quar.)
Western Plywood, Lta., 50 c class A ( $\mathrm{s}-\mathrm{a}$ )
Class B. (quar.
Class B (quar.)
Western Stockholders Investment Trust, Ltd.
(Less British tax and expenses of
depositary)
Western Tablet \& Stationery Corp.
Sommon (ruar.)
Western Tool \& Stamping (quar.)
Western'Tool \& Stamping (quar.)
Western Union
Westmoreland.
Westmoreland
Weston (George) Ltd., class A (quar.)
Class B (quar:)
Name of Compan


## S．Cold Storage（quar

Sudelity \＆Guaranty Co．（Balt．）（quar．）
S．Fotl Co．，class A（quar．）


Thompson (H. L.) Fibre Glass (quar.)
Thor Power Tcol Co. (quar.) -
Thorofare Markets, common (quar.)
5\% preferred (quar.)

S. \& Foreign Securities
(25c from canital gains eind 15c from or-
dinary inconie).

















- $81.121 / 2$
10 c
45 c
$62^{1 / 2} \mathbf{c}$
$62^{1 / 2} \mathbf{c}$
Waste K
Comm
Waterbu
Playing Card (quar.) preferred ( $8-a)-$
Interim


## 

 S．\＆Foreign Securities（25c from capital gains eind 15 se from or－
dinary inconies．




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(Both of the above payments are also
payable to hoders of the Robbins
Mills, Inc. common and preferred A
Both of the above payments are also
payable to holders of the Robbins
Mills, Inc. common and preferred A
－Van Norman Industries－
$\$ 2.28$ convertible preferred
Van Sciver（J．B．）Co－．
$\mathbf{5 \%}$ class A ptd．（quar．）


United Income Fund，$(5 \mathrm{c}$ from invest－
ment income and 5 c from securities

$\qquad$
United Gas Improvement－
United Ireferred（quar．）
United Industrial Bank（Brooklyn，N．Y．）－录
$81.061 / 4$
$321 / 2 \mathrm{c}$
Quarterly
United Life Acctdent Insurance（quar．）
United New Jersey RR．\＆Canal（quar．）
Quarterly United Life \＆e Acctdent Insurance（quar．）－－
United New Jersey RR．\＆Canal（quar．）－－
Quarterly
United Pacific Corp．－－
Noncumulative partic．preference（quar．）
United Pacific Corp.-.
Noncumulative partic. preference (quar.) -
Unlted Printers \& Publishers (increased) -
$\begin{array}{ll}\text { Noncumulative partic. preference (quar.) } & \\ \text { United Printers \& Publishers (increased) - } & 25 \mathrm{c} \\ \text { Untted Shoe Machinery Corp. }\end{array}$
$\$ 1$
$\$ 1$
$\$ 2.50$
$\$ 2.50$
25 c
Common (quar.)
6\% preferred (quar.)
気思


## General Corporation and Investment News

(Continued from page 9)

through primary rights which expired on March 12. Oversubscriptions were received for 70,593 shares. The offering was underwritten by Kidder, Peabody \& Co.
and associates See also V. 187, p. 1099. and asseciates. See also V. 187, p. 1095 .
Southern Counties Gas Co. of California - Registers Proposed Bond Offering With SEC-
This company on March 26 .riled a registration statement with the
SEC covering $\$ 15,000,000$ of first mortgage bonds, series C, due 1933





## Southern Discount Co., Atlanta, Ga.-Files With SEC

 The company won March 12 filied e letter of notification with the

## Southern New England Telephone Co.-Earnings- <br> Op Ope Fed Oth <br> 

Southern Utah Power Co.-Proposed Merger-
Southwest Oil Corp. (N. Y.)-Files With SEC-
The corroration on March 13 flied a letter of notification with the
SEC covering. an undetermined number of shares of common stock SEC covering, an undetermined number of shares of common stock
ipar 10 cents) to be offered, without underwriting The proceeds
(ST55.00 are to be used for expenses incidental to mining operations. -v. 180, p. 1003.

## Southwestern Bell Telephone Co.-Earnings-



## Net after charge $-\mathrm{V} .187, \mathrm{p} .928$.

## Sperry Corp. Awarded Large Navy Contract-

The Navy-announced on March 28 that its Bureau of Ordinnnce



 recruiting eeforts to obtain additional experienced radar engtineering
specialists.



high, while the appilance tndustry as an anole suffered a. 15 decrease Prelininary information for the first 60 davis of 19588 , indtcate that To meet-increasing demands for Tappan ranges, Mansfield and Murray range production has been increased approximately 15 .
The company's West Coast substiary, O'Keefe and Mertit, is also
scheduled to increase production to meet a backlog of orders for the
new washer and dryer combination.-V. 186, p. 1998.

## Tarzan Mining Co. (Colo.)-Stock Offered-



Stepan Chemical Co. - Stock Offered - Offering of 203,000 shares of common stock (par $\$ 1$ ) was made by an underwriting group headed by White, Weld \& Co. on March 27 at $\$ 16$ a share.
PROCEEDS-The offering is not new zinaneing by the company but is currently outstanding stock comprising part of the Stepan
holdings of selling stocklolders. It represents the first sale of the
conmany's shares to the general puilic. A total of 600,000 shares of company's shares to the general
commot stock is outstanding.
BUSINESS-Stepan produces an extensive lize of organic chemicals
which are sold to processors and indusirial users rather than to the retan market. A number of the company's products are classed as surface aotive agents which are used as chemicai raw materials in a
wide varicty of industrial applications end in the formulation of
synthetic detergents for household markets; other, classed as chemical synthetic detergents for household markets; other, classed as chemical
intermediates, are use in the production of synthetic resins, lubricating oil additives, and other end appications. The conpany operates three
inanufacturing plants: one located at Millsdale near JGlict, Ill, and manufacturing plants: one located at Millsdale near Jolict
two in Chicago; In. Executive offices also are in Chicago.
EARNINGS-Sales have inoreased from $\$ 2,615,303$, in 1953 , to $\$ 12,-$ 1957 the company acquired the bustness of Ninol Laboratories, Inc.
Ninol has developed two principal product groups: enusifiers and
detergents, in which numerous chcmical intermediutes are manufactured Nino hats, in vhich numerous chc
do meet customer specifications.




##  <br> CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.  <br> Teehnology Instrument Corp., Acton, Mass.-Registers With Securities and Exchange CommissionThe cornoration on March 27 filed a registration statement with the SEC covering a proposed public offering of 260,000 shares of com- mon stock (par $\$ 2.50$, at a price of $\$ 10$ per share through a group of underwriters to be headed by $S$. D. Fuller \& Co., New York City of underwriters to be headed by S. D. Fuller \& Co., New York City, Net proceds from the sale of the common shares will be added to the company's frorking capital to be usad in inanancing the anticipatedi increase in volume of present protucts and the marketing of newly developed precision potentioneters. developed precision potentiometers. The corporation, formed in 1946, is engaged primarily in the de- velopment and manufacture of precision potentiometers and otiter ,000,000 shares. of commmon stock at par (five cents per share). No nderriting is involved. The net proceeds will be used to pay for aploration and development of properties, further acquisitions and Olher corporate purposes. a revised oferng ciess of closing its books at the end, of this month, pany is in the proce after which time, until the revised circular. is on file, no shares will The company was incorporated on Sept. 11, 1956, in Colorado, in which state it holds uranium and vanadium mining interests. Its Thincipal office is located at 9635 West Colfax Ave., Denver 15, Colo. prise conpany presently holds by quitcolam mining deed five groups The unpatented lode mining claims consisting oi 53 claims, each approxiof unpatented lode mining, clains consisting of 53 claims, each approxi- mately 1.500 feet by 600 feet situate almost entirely in Mesa County, The Inge Group consists of six mining claims, the Lucky Buck Group 20 mining chims, the Tarzan Group 20 mining claims, the South Fork Group four claims and the Brushy Basin Group thre claims. 

 TelAutograpl Corp.-Fision electronic components and measuring instruments.Profit for 1957 -
Gross revenue in 1957 totaled $\$ 4,199,457$ compared with $\$ 3,830,062$
in 1956 and net income amounted to $\$ 183,520$ compared with last loss of $\$ 761,000$, Raymond E. Lee, Presiaint, announced on March 19
'TelAutograph's improvement in financlai position was ever spectacular," Mr. Lee declared, "At the close of 1956 , we had working
capital in the amount of $\$ 720,734$ or a ratio of current assets to current liabilities of 1.6 to 1. At the end of 1957 , we had working capitas
totaling $\$ 1,315,261$ and a working capital ratio of 6.1 to 1 . Cash and
Government securities a Government securities on hand totals $\$ 837,777$ as compared with a
cash-balance of $\$ 238,339$ at the end of 1956 . "Telautograph's improvment in financial position was due mainly to two decisions made in the past year," he explained, "Early in $195 \%$
we sold our entire interest in the Nuclear Corp. of America for $\$ 357,923$
In August, 1957 , we entered into a revised agreement for the sale of In August, 1957, we entered into a revised agreement for the sale of
Exxecutve Car-Leasing. Co. that resulted in the repayment of $\$ 325,000$
of the $\$ 500,000$ advance in 1957 . An additional $\$ 125.000$ is scheduled of the $\$ 500,000$ advance in 1957 . An additional $\$ 125,000$ is scheduled
for repayment in the first quarter of 1958 and the final payment of
$\$ 80,000$ plus acerued interest due on Feb. 28, 1959.. Ah unpaid advanceg
due TelAutograph Corp. at Dec. 31,1957 , are full secured."-V. 18s.

Telecomputing Corp.-Awarded Missile ContractA contract in the amount of $\$ 489,000$ for roll controlled gyros for
the Bull Pup missile has been awarded this corporation by the Martin Co, it was announce on March 17 by Wh. R. Whittaker, President.
The Whittaker Gyro Division of Telecomputing will handle thit
contract for the Orlande Division of the Martin Co. and woik on contract for the Orlande. Division of the Martin Co. and woik on
the project will be performed at Telecomputing's Van Nuys, Calif.; The award, which is for a substantial quantity of the roll con-
trolled gyros, represents continued production for simiar trolled gyros, zepresents continued production for similar equipment
produced and delivered to Martin last year. The Whittaker gyros
are used in the हuidance system of the Bull pup while is an air-to ground missile, $\quad$ Telecomputing's whittaker Gyro Division has been working closely With the Martin co. for the past soveral years on the developinent
and production of specfic types of gyroscopic equipment in Martin
missiles.-V. 187, p. 1253 .

Tennessee Gas Transmission Co. - Preferred Stock Sold-The public offering made on March 18 of 200,000 shares of $5.16 \%$ cumulative convertible preferred stock at par ( $\$ 100$ per share) and accrued interest by Stone \&s Webster Securities Corp. and White, Weld \& Co. and associates, was oversubscribed and the books closed. See
details in V. 187, p. 1360 . details in V. 187, p. 1360.

Sun Oil Co.-Plans Large Expenditures-
This company will spend $\$ 120,000,000$ in $^{2} 1958$-the third highest
amount in its history--to rebuild, modernize and expand faclitios amount in its history-to rebuild, modernize and expand facilities
and to drill wells in the search for oil and natural gas reserves.
This was revealed on March 25 by the company's pamphlet annual report. the total, $\$ 80,000,000$ has been allocated for capital timprove-
of ments and expansion, and $\$ 40.000,000$ has been "specifically budgeted
for the drilling of wells to find and develop crude oil and natural
gas reserves both on the North American continent and in the recently gas reserves both on the North American continent and in the recenty
acquired foreign areas!' the report stated.
The comparable total expenditure by the company in 1957 was
$\$ 132,800,000$. The previous record was $\$ 129,301,000$ in $1953-\mathrm{V}$. 137 , The comparable total expenditure by the company in 1957 was
$\$ 132,800,000$. The previous record was $\$ 129,301,000$ in $1953-\mathrm{V}$. 187 ,
p. 780 .

## Surface Transit Inc.-Permanent Bonds Ready-

Permanent $6 \%$ first mortgage bonds due Nov. 1 , 1971 are now
available for exchange for outstanding temporary certificates at the
office of the trustee, Chemical Corn Exchange Bank.-V. 184, p. 2787 .

## Tappan Co.-Sales to Show Rise of $5 \%$ - <br> First quarter sales for this company are expected to exceed record breaking sales of 1957 by $5 \%$ according to $A$. Bitzenthaler, Vice-

 President in charge of sales. 1957 with domestic sales at an all-timeThe company enierged from


 - CAPITALIZATION AS OF FEBRUARY 28, 1058
 "Issued by Stepan in connection with the acquisition of Ninol and PURCHASERS-The purchasers named below have severally agreed to
purchase from, the selling shareholders. the respective number of com-

## p. 1095.

Texas American Oil Corp.-Continues Drilling-
 in At Nolan, Pecos, and Borden Counties. the company is going to con-
centrate mainly on dilling for and the securing of gas production. Within 30 days we plan to drill a gas well in Texas County, Okla,
Our location offsets a producing gas well that has been making over
S60,000 worth of gas products per month for the past eight monthe. S60,000 worth of gas products per month for the past eight months.
The company will have between a $1 / 4$ to a $1 / 2$ interest in this well. 'The company has just purchased an additional 5,400 acres of ot
and gas leases in Utah and Colorado. Texas American's lease hold-
ings in the Four Corners. area now exceed 16,000 net acres. Two
gas wells have recently been completed near gas wells have recently been completed near our Emery County, Utah,
2,500 acre lease block and there are numerous wells being drilled or
planned to be drilled in the vicinity of several of the company's leasea Un this area, 28,1958 , the company had over four dollars of current
assets for every dollar of current liabilities $(\$ 217,531.35$ current nssets assets for every dollar of current labinties ( $\$ 217,531.35$ current assets
and $\$ 2.552 .60$ current liabilities). The company has no long terna
debt.

> Texas Co.-Merger Talks in Progress-

Texas \& Pacific $\mathbf{R y}$ - Equipment Trust Certificates Offered-Salomon Bros. \& Hutzler and associates on March 27 offered $\$ 1,900,000$ of $3 \%$ (non-callable) equip ment trust certificates, maturing annually, April 1,1959
to 1968 , inclusive. The certificates, priced to yield from
$2 \%$ to $3.50 \%$, according to maturity, were awarded to the group March 26 on its bid of $98.107 \%$.
 Mercantite. Nationai Bank, 98.0135, and the Flrst National Bank of
Dallas, 98.01 . Issuance and sale of the certificate
the Interstate Commerce Commission The issue is to be secured by 100 gondola cars; 36 covered hopper Assoclates in the offering aree Dreexel Co. Eastman Dillon, Union
Securities $\&$ Co.; and Stroud $\&$ Co. Inc.-V. $187, \mathrm{p} .1361$.
Thew Shovel Co.-Merges Its Subsidiary-
C. B. Smythe, President, on March 27 announced that the directors
of this company and of Byers Machine, Inc., its wholly-owned subsidiof this company and of Byers Machine, Inc., Its wholly-owned subsidi--
ary, have approved merging the corporations as of March 29,1958 .
-v. 187, p. 680 .
(John R.) Thompson Co.-To Increase Plant Capacity. Immediate expansion of plant capacity for its frozen foods division,
and creation of a new division to service the conplete food operations
of prep schools and of prep schools and colleses, were announced on March 18 by opehn 1 .
Thompson, Jr., Chairman, who added that sales' of the company's









## Toledo Edison Co.-Plans Expansion-

The company on March 13 announced it plans to spend $\$ 18,000,000$
 oen for continued construction of a new 135,000 -kilowatt generator and
felated
p. 617 . equipment in the Bay Shore station in Toledo, Chio--V. 187 ,
Transamerica Corp-Dollar Nominated to BoardR. Stanjey Doiliar known the world around in shipping and lumber
circles, and and dircetor of Pacific National Fire Insurance Co. (a sub-
sidiary of Transamerica Corp.) will be nominated as a director of sidiary of Transamerica Corp. will be nominated as a director of
Transamerca Corp., according to a statement made by F. N. Belgrano, Jr., its Prestdent and Chatrman of the Board. me board of directors of



 with $\$ 20,000,000$ in cash, will be managed by the following menbers or



 of Nevada; M. E. McMillen, Chatrman of the Board and member of
executive connitiee of First National Bank of rizona; L. T. Murray,
director and member of executive committe of Nation director and member of executive committee of National Bank of Wash-
ington; and ohn M. Wallace, Chairman of he Board of Directors and
anember of exceutive conminttee of Walker Bank \& Trist Co., Salt Lake city.
Transamerica Corp. will continue to own and operate its nonbanking
subsidiantes. including Occidental Life Insurance Co. of Californing
V. 187 , p. 1253 .
Ulrich Manufacturing Co. - Registration Statement Withdrawn-
The company, it is reported, has withdrawn, or will withdraw, its
 Union Carbide Corp. - Booklet Discribes PowderLancing Case Histories
A new 8 -page booklet form 1164) deseribing typical powder-
lancing applications is avaliable from Linde Company, a Division of
Union Carbide Corp., pioncer in the development of the pricion Union Carbide Corp., pionecr in the development of the process. In
addition to giving a brief his ory of powder-lancing, the fully-illus-



where conventional demolition methods cannot be employed.
New High-Flux Research Reactor Begins Operation-


 Major design emphasis wam placed on fincexibility to permit many
kinds of experiments close to the reactor core, and on aceessibility

 Oak Ridge Graphite Reactpr, the world's oldest operating muclear
reactor. With the start-ip of the ORR, ORNL now has six nuclear reaciors
In operation The others are: Hhe Bulk Shielding Facility, the LIuw
Intensity Test Reactor, the Tower Shitelding Facility, hilt Homouencous Intensity Test Reactor, the Tower Shiflding Facility, the Homogencous
Reactor Experinent Number Twọ, aud the Oak Ridge Graphite
Reactor
Thie Mcepherson Company of Greenille, S. C., performed the detail
design of the building and cooling system. Construftion of the build-
Lug shielding, and cooling system was

Construction Co. of Montgomery, Ala. ORNL furnisled the preliminary
deesing, destign criteria detait desisn of the reacto
and installed conthe nuclear portons of the reactor: Linde Expands Nitrogen Facilities-
New nitrogen supply facilities have been put into operation in
Houston. Texas, and Tulsa, Okla, by Linde Company, a Division of Unton will be used to stere new units are known as in installations
 plete a network of distritibution facillties that now makes. nitrogen
ceonomically and readily avallable to consumers of all sizes in the
The installation at Houston has a capacity of more than $1,000,000$ cubic feet of nitrogen while the capacity of the new Tulsan installiation
is slightly less than 1.000000 cublo feet. Both units will be filled by is silighty less than $1,000,000$ cuble feet. Both units, will be filled by
railroad tank cars fron Linde's nitrogen producing plant in Houston. Linde's expansion of nitrogen fracilties is part or the company's
nationwide progran to make nitroge oxy, argon and other in-
dustrial
Union Electric Co. (Mo.)-Proxy Statement Cleared-


 Electrir's articles of iticorporation to provide for an increase in the
authorizecl shares or its common tock. Dyer complained that manage
anent

 Tequired to state that the increase in authorized shares requires the
aftirmative vote of the record holders of two-thinds of all the out
standing comninon and preferred shares of the company, as well as his
 Mr. Dyer also had objoceted to certanin statements by the manage-
ment with respect this proposis which the managemient has agreed to include in its proxy statement. Except in thans instante, the Com
misision found no bosis for returing changes in such statements
With respect to the mint
 such amendinents, the Commission mistructece that this comment, it
retained, should indicate that Mr Dyer thas and




## United Aircraft Corp. - Registers Stock Option Ar

 This corporation filed a registration statement with the SEC onMarch 21, 1958, covering 132,200 shares of its 85 par common stock to be offered to certain of its officers and and ke par commoninel pursuant
to an stock option Plan adopted by the board of directors on May 13,
1957.-V. 187, p. 1361.

United States Rubber Co.-New Machine InventedA machine that automates production of nylon or rayon tire cord
s hen invented
by $R$. $J$. Clurkson, a textile development engineat this company, This is the starting a peitt or devenomument encineor
ord fabric, the country's largest single use of texulues. Named the Clarkson Cord Forneri, the new macesine performs
in a single peparaton a cord forming and winding job conventionally done by three separate machines. It also operates at approxi-
mately twice the specd of standard tire cord twisting machines and More that a year's experience with the new 48 -spinde produc-
tion machine indicates that it will save $54 \%$ in floor space, reaurr
$62 \%$ less manpower, 62 le less manpower, cut the number of knots in tire cord by 7 . 7 ,
reduce waste by 77 , and lower investment for additional capacity by 44/6 company holds a patent on the clarkson Cord Former, but

Van Dorn Iron Works Co.-Control Sought -
Volunteer State Life Insurance Co., Chattanooga, Tenn. shares of capital shares of capital stock (par $\$ 10$ ) was made on March 11
by Goodbody \& Co. at $\$ 40$ per share, with a dealcr's by Goodbody \& Co. at $\$ 40$ per share, with a dealer's
concession of $\$ 1.50$ per share It was completed concession of
$-\mathrm{V} .143, ~ p . ~$
2072.
Wabash RR.-Williams Elected to Board-
Felix N. Williams of St. Louns. Mo., has been elected a director of
the Wabash RR. Co. it was announce on March 25. by Artiur K
Atkinson President of the




EARNINGS FOR FEERUARY AND FIRST TWO MONTHS
 Ry. oper. expenes.
Net
Nailway.
income aiter orating Income ifter, Federal
income lax
lax $\begin{array}{llll}175,423 & 817,613 & 523,405 & 1,455,846 \\ { }_{25,346} & 660,260 & 123,368 & 1,138,132\end{array}$

Wallace \& Tiernan Inc--To Increase Capitalization The stockholders on April 9 , will vote on increasing the authorized
$1,500,000$ shares to $2,000,000$ shares.

Washington Gas Light Co- Plans Finaneing-
Everett J. Bbothby, President, has revealed tentatitive plans to issue preterrec stock as part or its 1958 1inancing.
He seid orficers wil reeomnend a special meeting to amend the
charter to provrd for anthorization of preferred Alares not now
avaiable Wrym for

Webb \& Knapp, Inc-Receives Loans From BanksSour New York savines banks, acting under a new amendment to
the Savinys Barik Law, have advanced a first mortsaee loan of s6,
500,000 to
 action.
The loan extende for a period of 15 years at $5^{3}$, interest.
It is ane largest muorta
 savings banks
savings banks
The parteipating banks include the New York Savings Bank, the
Lincoln Savings Bank, he Union Square Savings Baris and the East
New. President of Unit Appointed -
Joel W. Scenenker, developer and bullder, has been ayponted Prest
 entains the eoorcination
throuigheit the contry,
Widely experienced al
Schenker experienced as a a buldder in major real estate ventures, Mr
inge the fic
the




Wellco Shoe Corp., Waynesville, N. C.-Stock OfferThe controlling stockholder group is offering to silesmen of this
conpany outside the Shate of North Caroling the ativiege of purr
chasing from the group 1.250 shares of common stock (no par) at chasing from the group 1.250
s4o per share.

West Kentucky Coal Co.-Mortgage Loans Approved




| Western Airlinēs, Tnc.-Stock Distributio The 1.538 shares of capital tock |
| :---: |
| a letter of notification filed with the SEC |
| art-of a 44 estock |
| 958, payable Mar |
| These shares reyresented |
| equal to the aggregate of all fractional shares rounded off to the |
| next higher full share resulting from the application of the per |
| centage to the holimgs of each shareholier. |
| The shazes were issued to Nay \& Co., of Los |
| mince of Sect |
| Angeles trumsfer agent of Western Air |
| rs |
| The 1,538 shares were sold through brokers chosen by security- |
| National Bank |
| the priced received for these shares averaged approximately $\leqslant 20^{3 / 8}$ |
|  |
|  |
|  |
|  |
|  |
|  |

Winn-Dixie Stores, Inc. Curent Sales Higher-


Wisconsin Electric Power Co.-Bids March 31-


Yuba Consolidated Industries, Inc.-Acquisition-
 Magni, one on the largest national producers of woodrorking
power toots for use by home owners, will operat






## Zenith Radio Corp. (Del)-Merger-Stock Split-

Zenith Radio Corp. (III.) - Reincorporated in Delaware Uf der, the praposed plim of inorge- and stock distribution, each share


# STATE AND CITY DEPARTMENY 

BOND PROPOSALS AND NEGOTIATIONS

## ALASKA

Sitka, Alaska
Bond Sale-An issue of $\$ 43,000$ general obligation refunding bonds was sold to the First Bank of Sitka, as 3s. Dated March 1, 1958.
Due on March 1 from 1959 to 1962, Due on March 1 from 1959 to 1962 ,
inclusive. Callable in inverse numerical order on any interest paymerical order on any interest pay-
ment date on or after March 1 , 1959. Interest M-S. Legality approved by Preston, Thorgrimson proved by Preston,
Horowitz, of Seattle.

## ARIZONA

Arizona State College (P. O.
Bond Offering -W. R. Matthews, Secretary of the Board of Regents, will receive sealed bids until 2 p.m. (MST) on April 10 for the purchase of $\$ 900,000$ not to exceed $27 / \%$ interest dormitory revenue
bonds. Dated Oct. 1, 1957. Due on bonds. Dated Oct. 1, 1957. Due on
Oct. 1 from 1960 to 1997 inclusive. Principal and interest (A-O) payable at the Valley National Bank of Phoenix, or at the Chase Manhattan Bank, New York Citẏ. Le-
gality approved by Chapman \& gality approved by
Cutler, of Chicago.
Pinal County School District
(P. O. Florence), Ariz.
(P. O. Florence), Ariz.

Bond Offering-Eleanor K. Caffall, Clerk of the Board of Super--
visors, will receive sealed bids visors, will receive sealed bids
until 2 p.m. (MST) on April 22 until 2 p.m. (MST) on April 22
for the purchase of $\$ 100,000$ general obligation bonds, as follows: $\$ 70,000$ bonds. Due on June 1 from

1959 to 1965 inelusive
30,000 bends. Due June 1, 1960 .
The bonds are dated April 1 1958. Principal and interest ( $\mathrm{J}-\mathrm{D}$ ) payable at the County treasurers oincenfla, Divelbess \& Robinétte, of Phoenix

## Tucson, Ariz.

Bund Offering - Mayor Don Hummel will receive sealed bids at the City Clerk's office until
i:30 p.m. MST) on Marēh 31 for the purchase of $\$ 323,815.47$ downtown opening and widening district assessment bonds. Dated April 1, 1958. Due on Sept. 1 from 1958 to 1967 inclusive. Principal and interest payable at the City Treasurer's office. Legality ap-
proved by Gust Rosenfeld, Divetbess \& Robinette, of Phoenix.

## ARKANSAS

## Jonesboro, Ark.

Bond Offering- Phyllis Stringer, City Clerk, will receive sealed bids untit 2 p.m. (CST) on April general obligation bonds, as follows:
$\$ 150,000$ City Hall and Central
Fire Station bonds. Due on
April 1 from 1961 to 1973 incl.
30,000 Fire Sub-Station bonds.
Due on April 1 from 1961 to
1973 inclusive.
The bonds are dated March 1, send \& Townsend, of Little Rock

## CALIFORNIA

Eastside Union School District, Los Angeles County, Calif.
Bond Offering-Harold J. Ostly.
County Clerk, will receive sealed bids at his office in Los Angeles, until $9 \mathrm{a} . \mathrm{m}$. (PST) on April 22 for until 9 a.m. (PST) on April 22 for the purchàse of $\$ 67,000$ building
bonds. Eated May 1, 1958. Due bonds. Dated May 1959 to 1981 inon May 1 from 1959 to interest clusive. Principal and interest
(M-N) payable at the County
Treasurer's office.

Faisfield School District, Solano
Bom Sale-An issue of \$102;000 building bonds was seld to the Bank of Anjerica National Trust
\& Savings Association, of San Due on April 1 from 1959 to 1988 Francisco, as $33 / 4$ s. Dated Oct. 1, inclusive. Bonds due in 1966 and 1956. Due on Oct. 1 from 1971 to thereafter are callable as of April 1979, inclusive. Principal and interest (A-O) pay able at the ity approved by Orrick, Dahlquist Herrington \& Sutcliffe, of San Franciseo.
Grossmont Union High Sch, Dist.,
San Diego County, Calif.
Bond Offering - R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on April. 8 for the purchase of $\$ 450,000$ school bonds. Dated May 15, 1958. Due on
May 15 from 1960 to 1978 incluMay 15 from 1960 to 1978 inclusive Principal and interest (M-N) payable at the County Treasurer's office Legality approved by Or-
rick Dahlquist, Herrington \& rick, Dahlquist, Herringto
Sutcliffe, of San Franesico.
Keppel Union School District, Los
Angeles County, Calif.
Bond Offering-Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on April 22 for
the purchase of $\$ 140,000$ building the purchase of $\$ 140,000$ building
bouds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurers
Lakeside Union School District
San Diego County, Calif.
Bond Orfering-R. B. James, County Clerk, will receive sealed bids at his office in San Diego, for the purchase of $\$ 167,000$ school for the purchase of $\$ 167,000$ school
bonds. Dated May 15, 1958. Due bonds. Dated, May 15, 1958 . Due
on May 15 from 1962 to 1983 inon May 15 from 1962 to 1983 in-$(M-N)$ payable at the County Treasurer's office. Legality approved by Ortick, Dahlquist, Her-
rington \& Sutcliffe, of San Franringto
ciseo.

## Los Angeles, Calif.

Bond Sale-An issue of $\$ 7,800$,000 sports arena revenue bonds was purchased via negotiated sale by a syndicate headed by Blyth \& Inc, as $5^{1 / 2}$ s, at a price of 103.62 , a bass of about $5.27 \%$. Dated 1993. Callable as a whole on March 1, 1968 and at various times thereafter: Principal and interest (M-S). payable at the City Treasurer's office. Legality approved by O'Melfeny \& Myers, of Los Angeles.
veny veny \& Myers, of Los Angeles. R. H. Moüton \& Co., Merrili Lynch, Pierce, Fenner \& Smith, Wm. R. Staats \& Co., Paine, Webber, Jackson \& Curtis, White, Weld \& Co., Eastman Dillon, Union Seeurities \& Co., John Nuveen \& Co.,
E. F. Hutton \& Co.; J. Barth \& Co., E.F. Hutton \& Co., J. Barth \& Co.,
Taylor \& Co., Lester, Ryons \& Co., Shearson, Hammill \& Co., Bateman,' Eichlert \&: Co., Stern, Frank, Meyer \& Fox'; Hemphill, Noyes \& Co, Hill Richards \& Co
sey - Te, Weeden \& Co., Demp sey - Tegeler \& Co., Pasadena
Corp., Bingham, Walter \& Hurry, Corp., Bingham, Walter \& Hurry, Pollock \& Co ${ }_{i}^{2}$, H. E. Work \& Co., Sehwabacher \& Co., Stone Youngberg, Jones, Cosgrove
Miller, J. A. Hogle \& Co Milter, J. A. Hogle \& Co., Sutro \& Co and Fred D: Blake \& Co.

Los Angeles, Calif.
Bond Offering-Joseph L. Williams, Secretary of Board of Water and Power Commissioners, will receive sealed bids at the First Trust Department, 2 Wall Street, Trust Department, 2 City, untit $11^{-}$a.m. New York City, unt 1 a.m,
(EST) on Aprit zor the purchase (EST) on Aprivz for the purchase

1, 1961, or on any interest payment date thereafter. Principal and interest (A-O) payable at the City Treasurer's office, and will be
collectible at either of the current official banks of the Department for this issue in New. York City and Chicago. Legality approved Angeles.
Note - The foregoing supple ments the report in our issue of March 24-v. 187, p. 1362.
Palos Verdes School District, Los
Angeles County, Calif.
Bond Sale - The $\$ 100,000$ school bonds offered March 25-v. 187, 0. 1138 were awarded to Merrill $31 / 2 \mathrm{~s}$, at 10014 , a basis of about $3.48 \%$.

## ( Municipal Water Dis (P. O. Poway), Calif.

Bond Sale - The $\$ 55,000$ Improvement District No. 2 bonds offered March 18 -v. 187, p. 1255 of Sere awarded to Grande \& Co., net interest cost of about $4.98 \%$ as follows:
$\$ 10,0004^{3 / 4} \mathrm{~s}$. Due on April 1 from 1961 to 1964 , inclusive
$5,5005 \mathrm{~s}$. Due on April 1 from
1965 to 1983, inclusive.
Bon Bernardino, Calif. City Clerk, will receive sealed bids until 11 a.m. (PST) on April 23 for the purchase of $\$ 3,000,000$ sewer
follows:
$\$ 1,050,000$ bonds. Due on April 1
Hom 1959 to 1973 inclusive. $\therefore$ The bonds are dated April 1, 1958. Legality approved by O'Mel veny \& Myers, of Los Angeles. Cn Pablo School District,
Costa County Calif
Bond Offering W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez for the purchase of $\$ 85,000$ schoo bonds Dated April 15, 1958. Due bonds Dated April 15, 1958. Due
on April 15 from 1959 to 1978 on April 15 from 1959 to 1978 $(A-O)$ payable at the County Treasurer's office. Legality approasurer by Orrick, Dahlquist, Herproved by Orrick, Dahlquist, ,

## cisco

Ventura County, Calif.
Bond Offering - Bids will be received until April 22 for the purchase of $\$ 95,000$ building bonds. Dated June 15,1958 . Due serially from 1959 to 1969 , inclusive.

## Saugus Union School District

Los Angeles County, Calif.
Bond Sale-The $\$ 145,000$ scho building bonds offered March $25-$ v. 187, p. 1139 - were awarded to the Bank of America National Trust \& Savings Association, ${ }^{\prime}$
San Francisco, as 4 s , at 101.47, ban francisco, as about $3.78 \%$.

Tahoe-Truckee Unified Sch. Dist., Placer County, Calif.
nd Sale -The $\$ 1,450,000$ school bonds offered March 25 v. 187, p. 1362 -were awarded to an account headed by the Bank of
Ancrica National Trust \& Savings Association, San Francisco, Blyth \& Co., Inc., California Bank of Los Angeles, R. H. Moulton \& Co., \& Co Witter \& Co., Wm. R. Staat Curtis, John Nuveen \& Co., East man Dillon, Union Securities \& Co, Stone \& Youngberg, Lawson, Levy, Williams \& Stern, and C. N. Levy, Williams \& Stern, and C. N.

## as follows

525,000 5s. Due on April 15 from 1960 to 1966 inclusive
$225,00031 / 2$ s. Due on April 15 from 1967 to 1969 inclusive. $225,00033 / 4 \mathrm{~s}$. Due on April 15 inclusive. $475,0004 \mathrm{~s}$. Due on April 15 from 000 2s. Due on April 15
Torrance Unified School District,
Los Angeles County, Calif.
Bond Offering-Harold J. Ostly
County Clerk, will receive sealed oids at his office in Los Angeles,
until 9 a.m. (PST) on April 22 fo the purchase of $\$ 1,260,000$ schoo building bonds. Dated May 1 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or a in New York City or Chicago.
(P. O. Los Angeles), Calif.

Bond Sale-The $\$ 2,300,000$ non ax-exempt dormitory revenue oonds offered March $21-\mathrm{v} .187$ Housing and Home Finance Agency, as $23 / 4$ s, at par.

## ermo School District, San

Bond Sale-The $\$ 190,000$ schoo building bonds offered March 24 -v.187, p. 1139-were awarded to the Bank of America Nationa San Francisco, as 4 s , at 100.28 , basis of about $3.97 \%$,

## Yuba City Union High Sch

Bond Sale-The issue of $\$ 250$ 000 school bonds was awarded to group composed of the Bank of America Nat San Trust \& Saving Association, San Francisco, Dean Merrill Lynch, Pierce, Fenner \& Merrill Lynch, Pierce, Fenner \&
Smith, Stone \& Youngberg, Law son Levy, Williams \& Stern Son Levy,
Irving Lundborg \& Co. and C. N. White \& Co as follows:
$\$ 40,0005$ s. Due on March 1 from 1959 to 1962 inclusive.

## $10,000{ }^{3}$ 1963.

$50,00023 / 4$ s. Due on March 1 from 1964 to 1968 inclusive.
40,000 3s. Due on March 1 from 1969 to 1972 inclusive.
$80,00031 / 4 \mathrm{~s}$. Due on March 1 from 1973 to 1980 inclusive.
$30,0003.40 \mathrm{~s}$. Due on March 1
from 1981 to 1983 inclusive.
The bonds are dated March 1 1958. Principal and interest (M-S) payable at the County Treasurer's oifice. Legality approved Dahlquist, Herrington \& Sutcliffe, of San Francisco.

## CONNECTICUT

Bloomfield (P. O. Bloomfield),
Bond Offering-Preston C. King Town Manager, will receive sealed bids at the Connecticut Bank \& Hartford, until 11:30 a.m. (EST) on April 8 for the purchase of $\$ 1$, on April 8 for the purchase
$\$ 950,000$ Junior High School bonds
Due on April 1 from 1959 to
1977 inclusive.
97,000 school bonds. Due on
April 1 from 1959 to 1977 in-

## chusive.

The bonds are dated April 1 1958. Principal and interest payable at the above-mentioned Robinson, Robinson \& Cole, of Hartford,

Enfield (P. O. Thompsonville), Bond Offering-Lodovico Ma grini, Town Treasurer, will receive sealed bids at the Con504750 Main Street Hartford, until noon (EST) on April 9 for the purchase of $\$ 497,000$ school on April 1 from 1959 to 1978 in clusive.

## Greater Hartford Bridge Authority,

Note Sale-Bridge construction evenue anticipation notes total ing $\$ 3,750,000$ were sold recently, as follows
$\$ 3,250,000$ notes to the Travelers Insurance Co., of Hartford. 500,000 notes to the Connecticut Hartford.

Newington, Conn
Bond Offering-R. M. Christenen, Town Treasurer, will receive bids at the Connecticut Bank Trust Co., Room 504, 750 Main St., Hartford, until noon (EST) on 150,000 for the purchase of $\$ 2$, 50,000 bonds, as follows
$1,772,000$ school bonds. Due on Aug. 15 from 1958 to 1976 inclusive.
378,000 recreation bonds. Due on Aug. 15 from 1958 to 1976 inusive.

## 958.

Simsbury (P. O. Simsbury), Conn Bond offering-Donald H. Shaw, Town Treasurer, will receive sealed bids at the office of Day, Berry \& Howard, 750 Main St. Hartford, until 2 p.m. (EST) on

Madeira Beach, Fla.
Bond Sale-The $\$ 36,000$ erosion ontrol bonds offered March 20V. 187, p. 1035 -were awarded to Beil \& Hough, as 3 s, at a pric.
99.03 , a basis of about $3.15 \%$.

Orlando Utilities Commission
(P. O. Orlando), Fla.
Bond S a e - The $\$ 12,500,000$ Bond S a le-The $\$ 12,500,000$ water and electric revenue bonds
offered March $25-\mathrm{v} .187$, p. 1139 offered March 25-v. 187, p. 1139 headed by Kidder, Peabody \& Co., at a price of 100.02 , a net interest cost of about $3.21 \%$, as follows $\$ 900,0005 \mathrm{~s}$. Due on April
from 1961 to 1964 inclusive. 1965 to 1977 inclusive.
$7,000,000-31 / 4 \mathrm{~s}$. Due on April
from 1978 to 1984 inclusive.
Other members of the syndicate: Equitable Securities Corn.;
R. W.. Pressprich \& Co.; Stone \& Webster Securities Corp.; Hornblower \& Weeks; Francis I. du Pont \& Co.; Lee Higginson Corp.; W. E. Hutton \& Co.; RobinsonHumphrey Co., Inc.; Weeden \& Co.; J. A. Hogle \& Co.; Rand \& Rodman \& Rensaw; Wm. E. Pollock \& Co.; Clement A. Evans \&

Fitzpatrick, Sullivan \& Co.; T. D. White \& Co.; Stern, Lauer \& \& Co. Herbert J Sims \& Co Sterne, Agee \& Leach; Byrc shothers; Thornton, Mohr \& Far Mo Crmmer Co., Inc.; Juran \& Co.; John W. Reinhart \& Co., and Oscar E. Dooly \& Co.

## GEORGIA

Atlanta, Ga.
Certificate Sale-The $\$ 3,000,000$ water works revenue certificates offered March 25-v. 187, p. 1255 posed of Phelps, Fenn \& Co., Drexel \& Co., Stone \& Webster Securities Corp., Reynolds \& Co., Co., Inc., Lyons \& Shafto, Inc. and Thornton, Mohr \& Farish, at par, a net interest
$\mathbf{2} .99 \%$, as follows:
$\$ 725,000 \quad 33 / 4 \mathrm{~s}$. Due on April from 1959 to 1971 inclusive
2,275,000 2.90s. Due on April
from 1972 to 1978 inclusive.

## Brunswick, Ga

Bond Offering $-H$. B. Levvera, City Manager, will receive sealed bids until 10:30 a.m. (EST) on 000 Port and Terminal Facilities bonds, as follows:
$\$ 75,00031 / 2 \%$ bonds. Due on
March 1 from 1959 to 1963 inclusive.
145,000 31/2\% bonds. Due on
March 1 from 1964 to 1975 inclusive.
$40,00033 \%$ bond s. Due on
March 1 from 1976 to 1979 inMarch 1 from 1976 to 1979 in$115,0004 \%$ bonds. Due on March

1 from 1980 to 1988 inclusive. The bonds are dated March 1, 1958. Principal and interest (M-S) Bayable of Brunswick, or National agents in Atlanta and New York City as designated by the successful bidder. Legality approved by Kelley \& Mobley, of Atlanta.
Clynn County (P. O. Brunswick)
Bond Offering - Howard J Sears, County Administrator, will feceive sealed on April 16 for the purchase of $\$ 375,000$ Port and Terminal Facilities bonds, as follows: $\$ 30,00031 / 4 \%$ bonds. Due on March 1 from 1959 to 1961 inclusive $40,00031 / 2 \%$ bonds. Due on March
1 from 1962 to 1965 inclusive 160,000 $33 \%$ b onds. Due on clusive from 1966 to 1979 in$145,0004 \%$ bonds. Due on March 1 from 1980 to 1988 inclusive The bonds are dated March 1,
958 . Principal and interest (M-S) 1958. Principal and interest (M-S)
payable at the First National Bank payable at the First National Bank
of Brunswick, or at paying agents
in Atlanta and New York City as $\mid$ bids until 7:30 p.m. (CST) on April designated by the successful bid-
ders. Legality approved by Kelley \& M Mobley, of Atlanta.

## IDAHO

## Lewiston, Idaho

Bond Offering-A. M. Quane City Clerk, will receive sealed bids until 8 p.m. (CST) on April 14 for the purchase of $\$ 600,000$ Dated April 1, 1958. Due on Apri 1 from 1960 to 1988 inclusive Callable as of April 1, 1968. Principal and interest (A-O) payable at the City Treasurer's office; at York City; or at a bank or trust company in Idaho as designated by the purchaser. Legality ap-
proved by Burcham \& Blair, of Spokane.

## ILLINOIS

Chicago, III.
Bond Offering - Carl H. Chat teis, City Comptroller, will re (CST) on April 9 for the purchase of $\$ 7,450,000$ general obligation bonds, as follows:

## bonds, as

,000,000 subway bonds. Dated Dec. 1, 1952 . Due on Jan.
from 1960 to 1969 inclusive. from 1960 to 1969 inclusive.
$1,000,000$ sewer bonds. Dated Jul $, 000,000$ sewer bonds. Dated Jul
1,1955 . Due on Jan. 1, 1960. 450,000 community conservation bonds. Dated July 1, 1957 Due on Jan. 1 from 1960 to 1962 inclusive.
$4,000,000$ electric street lighting system bonds. Dated July 1 ,
1957. Due on Jan. 1 from 1960 1957. Due on Jan. 1 from 1960
to 1971 inclusive

Principal and interest (J-J) payable at the City Treasurer' agent of the City in N. Y. C. at the holder's option. Legality of Chicago.
Cook County School District No 101 (P. O. Weatern Springs), Ill. eral obligation sch ool building bonds offered March 18-v. 187 p. 1139-were awarded to Halsey,
Stuart \& Co., Inc., and Hornblower $\&$ Weeks, jointly, at a price of 100.008, a net interest cost of about $3.31 \%$, as follows:
$\$ 35,00031 / 2 \mathrm{~s}$. Due on Oct. 1, 1961 and 1962
$100,003 \mathrm{~s}$. Due on Oct. 1 from $60,0003.40 \mathrm{~s}$.
1972 to 1973 inclusiv
Flat Rock, 1 III.
Bond Sale-The issue of $\$ 129,000$ water 'works revenue bonds wa sold to Municipal Bond Corp., and Iobert Vick, McNaney \& Co.,
jointly. Dated Dec. 1, 1956. Due on Dec. 1 from 1960 to 1996 inclu sive. Legality approved by
Charles \&. Trauernicht, of St. Louis.
Grundy County School District No Bond Offering - Braceville), Ill. Huston, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CST) on 000 school building bonds. $\$ 50$, April 1, 1958. Due on Dec. 1 from 1959 to 1969 inclusive. Interest J-D. Legality approved by
Charles \& Trauernicht, of
St.

## Louis.

Lee and Ogle Counties Sch. District
No. 170 (P. O. $1111 / H$ Avenue, Dixon), Ill. Secretary of Board of Education will rečeive sealed bids until p.m. (CST) on April 9 for th purchase of $\$ 151,000$ school building bonds. Dated May 1, 1958. Due on Oct. 15, 1977. Principal and interest (M-N) payable at a bank or trust company in Chicalo may be mutually agreeable to the purchaser and the District. Le Cutler, of Chicago.

Mascoutah, III. Bond Offering-Alma Wombach-
secured sewerage and, w ater works bonds. Dated April 1, 1958. Due on Jan. 1 from 1960 to 1977
inclusive. Interest J-J. Legality approved by Charles \& Trauer nicht, of St. Louis.

## Rock Island and Henry Counties, <br> No, 30 (P. O. East Moline) <br> No. 30 (P. East Moline),

Bond Sale - The $\$ 2,840,000$ school building bonds offered awarded to a group composed of Northern Trust Co. Chicago Continental Illinois National Bank \& Trust Co., Chicago, Harriman Rip ley \& Co., Blyth \& Co., Inc., Braun, Bosworth \& Co., Bacon, Whipple \& Co., First of Miehigan Corp., Shearson, Hammill \& Co., Co., and Julien Collins \& Co Cormick \& a price of 100.05 , a net interest cost of about $3.19 \%$, as follows: $\$ 1,460,000$ 3s. Due on Dec. 1 from $102,000 \quad 3 \% \mathrm{~s}$. Due on
$1,020,000 \quad 33 / 8 \mathrm{~s}$. Due on Dec.
from 1973 to 1976 inclusive.
Schuyler County Community Unit School District No. 1 (P. O.
Bond Offering - James M. Cooper, Secretary of the Board of Education, will receive sealed April 2 for the purchase of $\$ 930$, 000 school building bonds. Dated April 1, 1958. Due on Dec. 1 from 1960 to 1977 inclusive. Interest J-D. Legality approved by Chapman \& Cutler, of Chicago.
Winnebago County Sch. Dist. No
64 (P. O. Rockford), Ill.
Bond Sale-The $\$ 189,000$ schoo
building bonds offered March 26 were awarded to Beyer-Rueffe \& Co., as follows:
$\$ 134,0003 \mathrm{~s}$. Due on Jan. 1 from
1960 to 1969 inclusive
1970 to 1974 on Jan. 1 from

## indiana

Bond
Bloomington, Ind,
Offering - Mary Alice will reecive City Clerk-Treasurer w.m. (CS'T) on April 10 for the purchase of $\$ 340,000$ park and purchase of $\$ 340,000$ park and 1958. Due semi-annually from July 1,1959 to Jan. 1, 1973 inclusive. Principal and interest ( $\mathrm{J}-\mathrm{J}$ )
payable at: First National Bank; Bloomington National Bank Monroe County State Bank, or a the Citizens Bank \& Trust. Co. proved by Ross, McCord, Ice \& Miller, of Indianapolis.
Galveston, Ind.
Bond Sale-The $\$ 132,000$, sewage works revenue bonds offered awarded to the City Securitie Corp., as $45 / \mathrm{s}$, at 100.49 , a basis of about $4.58 \%$.
Bond Sale- Gary, Ind.
571,000 offered March 20 totaling p. 1035-were awarded to Crut enden, Podesta \& Co., and the Gary National Bank, jointly, as follows:
$\$ 396,000$ street improvement
bonds, as $31 / 4 \mathrm{~s}$, at a price of
175,000 fire equipment bonds, as $31 / 4 \mathrm{~S}$, at a price of
basis of about $3.03 \%$.

## Lawrenceburg, Ind

Bond Sale-The $\$ 110,000$ sewe improvement bonds offered March to a group composed ore awarded Fletcher National Bank \& Trust Co., of Indianapolis, City Securi Share Corp., Indianapolis Bond Share Corp. and Raffensperger
Hughes \& Co., as 3 s , at 100.24 , Hughes \& Co., as 3 s ,
basis of about $2.98 \%$.

## IOWA

Grinnell, Iowa
Bond Offering-Sealed and oral
ids will be received by the oral

April 21 for the purchase of $\$ 80$, 1,1958 . Due on Nonds. Dated May 1, 1958. Due on Nov. 1 from 1959 to 1974 inclusive. Legality ap-
proved by Bannister, Carpenter Ahlers \& Cooney, of Des Moines.

## Indianola Indep. School District,

Bond Sale - The Iowa-Des
Moines National Bank of Des Moines purchased on March 21
an issue of $\$ 230,000$ school building bonds.
Bonds Not Soldate of)
ubmitt Not sold -No bids werc submitted for the $\$ 24,700,000$ not Service Compensation bonds of fered March 27-v. 187, p. 1139.
anesville Consol. Sch. Dist., Iowa uilding bonds offered $\$ 93,000$ schoo -v. 187, p. 1363-were awarded to the First of Iowa Corp.
North Fayette County Community
Sch. District ( P. O. West
Bond Offering
Iowa
Bon the Bowell tion, will receive sealed bids until 10 a.m. (CST) on April 2 for the purchase of $\$ 570,000$ school building bonds.
Orange Township Consolidated Bond Offering-Homer S. Fike Secretary of the Board of Directors, will receive sealed and April 8 for the purchase of $\$ 200$ 000 building bonds. Dated April 1958. Due on Nov. 1 from 1959 to 1977 inclusive. Legality approved by Chapman \& Cutler, of Chicago. Kansas State College of Agriculture

Applied Science at Manha
(P. O. Topeka), Kansas
Bond Sale - The $\$ 2,100,000$ dormitory revenue bonds offered March $18-$ v. 187, p. 1139-were
sold to the Federal Housing \& Home Finance Agency, as $27 / 8 \mathrm{~s}$, a par.

## KARSAS

## Louisiana (State of

Bend Sale-The $\$ 7,500,000$ genMarch obligation bonds offered
M awarded to a syndicate headed by the First National City Bank o New York, at a price of 100.33 , as follows:
$\$ 636,0004 \mathrm{~s}$. Due on March 15 from
1963 to 1968 inclusive
6,564,000 31/2s. Due on March 15
from 1969 to 1992 inclusive.
00,000 1s. Due on March 15 , 1993.

Other members of the syndicate: Halsey, Stuart \& Co. Inc.; ChemiNorthern Trust Company; Harri Trust and, Savings Bank; White Weld \& Co.; Carl M. Loeb Rhoades \& Co.; Barrow, Leary \&
Co.; Shearson, Hammill \& Co Robert Winthrop \& Co.
Roosevelt \& Cross Incorporated First of Michigan Corporation Ladd Dinkins \& Company; Kohlmeyer \& Co.; Weil Investment Company; Mercantile-Safe Deposit and Trust Company, Baltimore First Southwest Company; Intertate Securities Corporation; Clark, Landstreet \& Kirkpatrick,

## KENTUCKY

## La Grange, Ky

Bond Offering - R. A. Burge City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 31 and sewer bond of $\$ 345,000$ water 1957. Due on June 1 from 1960 1968 inclusive. Bonds due in 1968 and thereafter are callable interest (J-D) payable at the interest (J-D) payable at the
Bank of Oldham County, in La Bank of Oldham County, in La
Grange. Legality approved by Skaggs, Hays \& Fahey, of Louis ville.
Transylvania University ( $P$. 0. Bond Oxington), Ky.
sealed bids until $10 \mathrm{a} . \mathrm{m}$. (CST) on April 9 for the purchase of $\$ 1,-$
000,000 non-tax exempt housing and dining hall revenue bonds, Dated Nov. 1, 1957. Due on Nov. 1
from 1960 to 1997 inclusive. Infrom 1960 to 1997 inclusive. In-
terest $M-N$. Legality approved by Chapman \& Cutler, of Chicago.

## LOUISIANA

## Franklinton, La.

Bond Offering-B. P. Burris, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 7. for the purchase of $\$ 275,000$ bonds, as follows:
$\$ 45,000$ public i mp
80,000 public imp
0,000 public i $B$.
70,000 public i mp $p$
bonds, Series $\mathbf{C}$.

1, -1958. Interest M-N. Legality
approved by Miles \& Stockbridge, approved by Miles \& Stockbridge,
and Semmes, Bowen \& Semmes, both of Baltimore.

## massachusetts

Boston, Mass
Note Sale-The $\$ 5,000,000$ notes offered March 27 were awarded to Salomon Bros. \& Hutzler, at
$1.03 \%$ interest; plus a premium of $1.03 \%$
$\$ 89$.

The notes are dated April 1, 1958 and mature on Nov. 7, 1958.
Braintree, Mass.
Bond Offering Thelma $C$ receive sealed bids at the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (EST) on April 2 for the purchase of $\$ 1,500,000$ electric purchase of $\$ 1,500,000$ electric
light bonds. Dated May 1, 1958. light bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 payable at the above-mentioned Bank, Legality approved by Dodge, of Boston.

Brockton, Mass.
Note Sale-The $\$ 1,000,000$ tax anticipation notes offered March tional Bank of Boston, at $0.937 \%$ discount. Due Nov. 12, 1958,

## Georgetown, Mass. Sale - The $\$ 70,000$ <br> Note Sale -The $\$ 70,000$ water

 notes offered March 20 were awarded to W. E. Hutton $\&$ Co.,as 3 s , at a price of 100.53 , a basis as 3 s , at a price
of about $2.92 \%$.

The notes are dated March 1, 1958 and mature on March 1 from 1959 to 1972 inclusive. Principal and interest payable at the Mer

Hadley Water Supply District
(P. O. Hadley), Mass.

Bond Sale-The $\$ 138,000$ water bonds offered March 26 were Co., as 3.40 s, at 100.04 .
Dated April 15, 1958. Due on April 15 from 1959 to 1986 in clusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality ap-
proved by Storey, Thorndike, Palmer \& Dodge, of Boston.

Hampden County (P. $O$.
Springfield), Mass.
Springfield), Mass.
Note Sale-The $\$ 500,000$ notes offered March 26 were awarded of Springfield, at $0.875 \%$ discount.
Lynn, Mass.
Bond Offering - Daniel J. McArdle, City Treasurer, will re(EST) on April I for the purchase of $\$ 300,000$ bonds, as follows:
$\$ 150,000$ sewer bonds. Du on
April 1 from 1959 to 1973 in-
April 1 from 1959 to 1973 in-
clusive.
150,000 street and sidewalk pav
ing bonds. Due on April
from 1959 to 1963 inclusive.
from 1959 to 1963 inclusive. and interest payable at the Firs National Bank of Boston, or at the City Treasurer's office, at the pur-
chaser's option. Legality approved chaser's option. Legality approved Dodge, of Boston.

## Lynn, Mass.

Note Sale-The $\$ 800,000$ notes offered March 25 were awarded to the Rockland-Atlas National
Bank of Boston, at $0.89 \%$ discount. The notes are due on Nov. 14 , 1958. Payable in Boston or New York City. Legality approved by
Storey, Thorndike, Palmer \& Storey, Thorndike
Dodge, of Boston.

Middlesex County (P. O. East
Cambridge), Mass.
Note Sale-The $\$ 800,000$ notes offered March 25-v. 187, p. 1363 Bank-State Street Trust Co., Bos-

## ton, at $0.90 \%$ discount.

## Newburyport, Mass.

Bond Sale - The \$60,000 water bonds offered March 27-V. 187 1363-were awarded to Coffin \&
Burr, Inc., as 2.90 s , at 100.50 , a Burr, Inc., as 2.90 s , at 100.50 , a
basis of about $2.81 \%$.

North Adams, Mass.
Note sare-An issue of $\$ 300,000$ the Merchants National Bank, of Boston, at $.98 \%$.

Quincy, Mass.
Note Sale-The $\$ 1,000,000$ notes offered March 24-v. 187, p. 1363 County Trust Co., Dedham, at $0.895 \%$ discount.

Bond Offering, Mass
Reynolds, City Treasurer will J. ceive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (EST) on April 3 for the purbonds. Dated April 1, 1958. Due on April 1 from 1959 to 1968 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by
Storey, Thorndike, palmer \& Dodge, of Boston.

Taunton, Mass.
Note Offering-Thomas F. Corr Jr., City Treasurer, will receive
sealed bids until 11 a.m. (EST) on April 1 for the purchase of $\$ 500,000$ notes. Dated April 3, 1958. Due Nov. 17, 1958.

Worcester, Mass.
Sale-The $\$ 1,000,000$ revenue anticipation notes offered enue anticipation notes offered
March 27 were awarded to a group composed of the Worcester County Trust Co., Second Bank-State Street Trust Co., and Boston Safe Deposit \& Trust Co., at $0.90 \%$ d
count, plus a premium of $\$ 1$.

## Worcester County (P. O. Worcester), Mass.

Note Sale - The $\$ 700,000$ temporary loan notes offered March 20 were awarded to the Merat $.91 \%$ discount.
The notes are dated March 28 , 1958 and mature on Noy. 5, 1958.

## MICHIGAN

Chesaning Union Schools Sch. Dist.
Bond Offering - Vichigan
ecretary of Board of G. Rice, will receive sealed bids until 8 p.m. (EST) on April 9 for the purchase of $\$ 1,500,000$ school building bonds. Dated March 1,
1958 . Due on July 1 from 1959 to 1987 inclusive. Bonds due in 1969 and thereafter are callable
as of July 1, 1968. Principal and interest ( $J-J$ ) payable at a bank or trust company designated by
the purchaser. Legality approved by Miller, Canfield, Paddock \& Stone, of Detroit.

## Inkster, Mich.

Bond Offering - Freda K. DèPlanche, Village Clerk, will re(EST) on April 3 for the purchase of $\$ 315,000$ bonds, as follows:

## of $\$ 315,000$ bonds, as follows.

bonds. Due on Sept. 1 from
1959 to 1963 inclusive. Bonds due in 1962 and thereafter are
callable as of Sept. 1,1960 . 90,000 general obligation sewer bonds. Due on Sept. 1 from 1959 to 1968 inclusive. Call able as of Sept. 1, 1963.
Interest M-S. Legality approved
y Dickinson Wright, Davis, Mcby Dickinson, Wright, Davis,
Kean \& Cudlip, of Detroit.
Ogemaw County (P. O. West
Branch), Mich. Note Offering-Thomas P. Rau, County Clerk, will receive sealed bids until 1 p.m. (EST) on April 4
for the purchase of $\$ 100,000$ road for the purchase of $\$ 100,000$ road
notes. Dated April 1, 1958 . Due on Aug. 1 from 1959 to 1968 inclusive. Callable on 30 days' no-
tice. Principal and interest (F-A) tice. Principal and interest (F-A) payable
office,
ort Huron Township Sch. Distr
(P. O. Port Huron), Mich. Note Sale-The $\$ 53,000$ tax an-
ticipation notes offered March 24 were awarded to Braun, Bosworth premium of $\$ 5.30$.
1958. Due on Jated March 26,

Principal and interest payable at
the Peoples Savings Bank, of Port Huron.
Riverview (P. O. Trenton), Mich. Bond Offering-James L. Hale, Village Clerk, will receive sealed bids until $7: 30$ p.m. (EST) on
April 8 for the purchase of $\$ 48,-$ April 8 for the purchase of $\$ 48,-$
000 motor vehicle highway fund 000 motor vehicle highway fund
bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1973 inclusive. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved Stone, of Detroit.
University of Michigan (P. O.
Bond Sale-The Arbor), Mich. $\$ 500,000 \quad 33 \%$ dormitory equipment revenue, series A bonds offered March 21John Nuveen \& Co., at a price of 100.81 .

Additional Sale-The $\$ 3,500,000$ dormitory building revenue, series B bonds offered at the same time
were sold to the Federal Housing and Home Finance Agency, as $27 / 8 \mathrm{~s}$, at a price of par.
West Branch Public Schools, Fourth Class School District No. 6, Mich.
Bond Offering - Philip Golden Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on April 1 for the purchase of $\$ 300,000$ school 1958. Due on May 1 from 1959 to 1976 inclusive. Callable as of May 1, 1965. Interest M-N. Legality approved by Miller, Canfield,

## MINNESOTA

Cannon Falls, Minn. Bond Offering - Leonard Johnson, Town Clerk, will receive
sealed bids until 2 p.m. (CST) on April 7 for the purchase of $\$ 60,000$ load bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1972
inclusive. Callable as of Feb. 1, inclusive. Callable as of Feb. 1,
1967. Principal and interest (F-A) 1967. Principal and interest ( $\mathrm{F}-\mathrm{A}$ )
payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber \& Marquart, of Minneapolis.
Hammond County School District

## No. 2374, Minn.

Bond Offering - P. R. Blouin, District Clerk, will receive sealed bids until 7 p.m. (CST) on April 8 for the purchase of $\$ 76,000$ school
building bonds. Dated May 1,1953 . building bonds. Dated May 1, 1953.
Due on Feb. 1 from 1961 to 1985 inclusive. Bonds due in 1967 and thereafter are callable as of Feb. 1, 1972 . Principal and interest "payable at a banking institution der. Legality appraved by Fáése \& Benson, of Minneapólis.

## Kasson, Minn.

Bond Sale - The $\$ 37,000$ park and street bonds offered March 20-V. 187, p. 1256-were awarded to Kalman \& Co., and Juran \&
Moody, Inc., jointly, at a price Moody, Inc., jointly, at a price of par, a net intere
$3.14 \%$, as follows:
$\$ 21,0002.70 \mathrm{~s}$. Due on April 1 from 1961 to 1967 inclusive.
$16,0003.20 \mathrm{~s}$. Due on April 1 from 1968 to 1971 inclusive.
In addition the entire issue will Oct. 1, 1958 to April 1, 1959.

## Melrose, Minn.

Bond Sale - The $\$ 375,000$ general obligation hospital bonds offered March 25-v. 187, p. 1257were awarded to a group comAmerican National Bank of St. Paul, Juran \& Moody, Inc., and a net interest cost of about $3.73 \%$, as follows:
$\$ 50,0002^{1 / 2}$ s. Due on Feb. 1 from
1961 to 1965 inclusive.
$40,0003 \mathrm{~s}$. Due on Feb.
1966 to 1969 inclusive.
$40,00031,2 \mathrm{~s}$. Due on Feb.
1970 to 1973 inclusive.
1974 to 1980 inclusive.
$5,00033 / 4$ s. Due on Feb.
1981 to 1988 inclusive. Mora Indep. Sch. District No. 332, Bond Sale-The $\$ 450,000$ school building bonds offered March 19 were awarded to a group com-
posed of Allison - Williams Co. nc., Northwestern National Bank, of Minneapolis, J. M. Dain \& Co.,
and Piper, Jaffray \& Hopwood, as follows:
$\$ 90,0003 \mathrm{~s}$. Due on April 1 from $35,0003.30 \mathrm{~s}$, Due inclusive. $35,0003.30$ s. Due on April 1
1970 to 1972 inclusive 1970 to 1972 inclusive.
15,000 3.60s. Due on April from 1973 to 1977 inclusive. from 1978 to 1983 inclusive.
Murdock Indep. Sch. Dist. No. 782, Bond Offering_Floyd Johnson, bistrict Clerk, will receive sealed bids until 2 p. m. (CST) on April
8 for the purchase of $\$ 400,000$ sor the purchase of $\$ 400,000$ , 1958. Due on Feb. 1 from 1961 to 1988 inclusive. Callable as of
Feb. 1, 1973 . Legality approved by Faegre \& Benson, of Minneapolis. Truman Indep. Sch. Dist. No. 458, Bond Sale-The $\$ 796,000$ school building bonds offered March 20 to a syndicate headed by J. M. Dain \& Co., at a price of par, a net interest
$\$ 226,0002.90$ s. Due on Feb, 1 from 1961 to 1969 inclusive.
000 3.10s. Due on Feb. 1, 1970 $60,0003.10 \mathrm{~s}$.
and 1971 .
$50,0003^{1 / 2}$ S. Due on Feb. 1 from 1972 to 1976 inclusive 70,000 3.60s. Due on Feb, 1 from 1977 to 1985 inclusive.
90,000 3.70s. Due on Feb. 1 from 1986 to 1988 inclusive.
In addition the entire issue will carry an extra $11 / 2 \%$ interest
May 1,1958 to Feb. 1, 1959
Other members of the syndicate: Allison-Williams Co., First National Bank, of Minneapolis, First National Bank, of St. Paul, Northwestern National Bank, of Minneapolis, Piper, Jaffray \& Hopwood, C aldwell-Phillips Co., Wood \& Co., and WoodardElwood \& Co.

## White Bear Lake Indep. Sch. Dist

 No. 624, Minn.Bond Sale - The $\$ 950,000$ general obligation school building bonds offered March $24-\mathrm{v}$. 187, headed by the First National Bank of St. Paul, and Piper, Jaffray \& of St. Paul, and Piper
Hopwood, as follows:
190,000 3s. Due on April 1 from
1961 to 1968 inclusive.
60,000 3.30s. Due on Apriil 1, 1969 and 1970 .
$160,00031 / 2 \mathrm{~s}$. Due on April 1 from
1971 to 1974 inclusive.
160,000 3.60s. Due on April from 1975 to 1978 inclusive. from 1979 to Due on April
Other members of the syndicate First National Bank, and North western National Bank, both of Merrill Lynch, Pierce, Fenner \& Merrill Lynch, Pierce, Fenner \&
Smith, Allison-Williams Co., J. M. Dain \& Co., Inc., Shearson, Ham-
mill \& Co., Caldwell Phillips Co. mill \& Co., Caldwell, Phillips Co., Mannheimer-Egan, Inc., Shaugh-
nessy \& Co., Harold. E. Wood \& Co., and Woodard-Elwood \& Co.

## mississippl

## Chickasaw County Supervisors Dist. No. 3 (P. O. Okolona),

Mississippi
Bond Offering - Derwood Mcreceive sealed bids until 2 p.m (CST) on April 7 for the purchase of $\$ 20,000$ road bonds. Due from 1959 to 1968 inclusive.

Beach Municipal Sepa
School District, Miss.
Bond Sale-The $\$ 350,000$ school building bonds offered March 25
to a group composed of Scharff \& Jones, Inc., First National Bank of Memphis, Allen \& Co., and Dated March 1, 1958. Due on March 1 from 1959 to 1983 inclusive. Principal and interest payGulfport. Legality approved by Charles and Trauernicht, of St.

## MISSOURI

Joplin School District, Mo. Bond Offering- Fern Gray, Secretary of Board of Education,
will receive sealed bids until 4 will receive sealed bids until 4 chase of $\$ 200,000$ (CST) on May 6 for the purhase of $\$ 200,000$ school building July 1 from 1959 to 1978 inclu-

## MONTANA

Bond Sale - The special imrovement bonds totaling $\$ 582,000$ ffered March $19-$ v. 187, p. 1141 472 awarded, as lollows.
472,000 bonds to Grande \& Co.,

| ank, Manasquan. Legality ap- oved by Hawkins, Delafield \& oved by Hawkins, Dela ood, of New York City. | until 8 p.m. (EST) on April 2 for bonds. Dated Sept. 1, 1957. Due | to Roosevelt \& Cross, and National Commercial Bank \& Trust Co., Albany, jointly, as 31/2s, at 100.21, |  | $\$ 38,000$ street bonds. Due on Aprit <br> 1 from 1959 to 1975 inclusive <br> 30,000 curb and gutter boidd <br> Due on April 1 from 1960 to |
| :---: | :---: | :---: | :---: | :---: |
| East Paterson, N. J. Offering |  | a basis of about $3.47 \%$. |  | Due on April 1 from 1960 to Due April 09968 inclusive |
| r, Borough Clerk, will re- |  | Lake Success, |  | 392,000 sanitary sewer bonds. Due on April 1 from 1959 to |
| e sealed bids until 8 p.m. T) on April 3 for the purchase |  |  |  | 1984 inclusive. |
| 192,500 bonds, as follows: | gality approved | $\left\{\begin{array}{l} \text { systeI } \\ \text { v. } 18 \end{array}\right.$ |  | , |
| ,500 general improvement bonds. Due on May 1 from 1959 to 1972 inclusive. | New York City. <br> NEW MEXICO | Adams, McEntee \& Co., Inc., as A.20s, $3.15 \%$. |  | and interest A-O payable in New York Citt. Legality approved by Reed, Hoyt, Washburn \& Mc- |
| 1000 water bonds. Due on May | exico Normal University | Mexico, Parish, Palermo, Hastings, |  | Carthy, of New York City. |
| 1959 to |  |  |  |  |
| d | Bond Offering-H. M. Mortimer, |  |  |  |
| National Bank \& Trust | Presi |  |  |  |
| of Paterson Legalit |  |  |  |  |
| oved by Reed, Hoyt, Washbu |  |  |  |  |
|  |  |  |  | of about $4.45 \%$, as follows: |
|  | inclusive. Interest J-J. Legality |  | Watling, Lerchen \& Co., and | $\$ 28,0$ |
|  |  |  |  |  |
|  | Sherman \& Howard, of Denver. |  | New Windsor and Cornwall |  |
| e, as 2.45 s , at 100.03 , a basis of |  |  |  | 1978 |
| ut $2.44 \%$. |  |  |  | $10,0002 \frac{1}{2}$ s. Due on June 1 from |
| Hoboken, N |  |  |  | 81, |
|  |  |  |  | Greensboro-High Point Airport, |
|  | Bond Sale-The $\$ 998,500$ school |  |  |  |
|  |  |  |  |  |
| 315,000 bonds as 4.35 s , at a price |  | thority will receive sealed bids |  |  |
| of 100.05 , a basis of about $4.34 \%$. | ust Company of Western N | the purchase of \$21,980,000 te |  |  |
|  | York, Buffalo, Blair \& Co., Inc., |  | of |  |
|  | M | Dated April 28, 1958. Due on Nov. |  |  |
|  | Co., of Bufralo, Roosevelt \& Cross, | 3, 1958. Payable at the |  |  |
| Co., Blair \& Dominick, Wood, Struthers \& |  | Corn Exchange Bank; |  |  |
|  | 100.76, a basis of about 3.33\%. |  |  |  |
|  |  | Govern \& Lane, of New York |  | callable. Principal and interest |
|  | Bond Sale - The $\$ 10,574,000$ |  |  |  |
| rs, |  |  | 15 for the purchase of $\$ 975,000$. |  |
| ts |  | Sale - The $\$$ |  |  |
|  |  |  |  |  |
| ${ }_{\text {ler }}$ \& Co., Seasongood \& \& Mayer, | York City, as ${ }^{17 / 45}$, at 100.15 , a | dicate formed by a consolidation |  |  |
|  |  |  |  | Ashtabula Harbor Exempted Vil- |
| ay Allen \& Co., Inc. | ${ }_{\text {Fr }}^{\text {Cl }}$ |  | Sy |  |
|  |  |  |  |  |
| ding |  |  |  |  |
|  |  | \$2 |  |  |
|  |  |  |  |  |
| for the purchase of $\$ 140,000$ school |  |  |  |  |
| $\begin{aligned} & \text { Pue } \\ & \text { nel. } \end{aligned}$ |  |  |  |  |
| Principal and interest (A-O) pay- |  |  |  |  |
|  |  | 19,500,000 mental health construc- |  |  |
| oved, by Hawkins, Delafield \& ood, of New York City. |  | $\begin{aligned} & 2.30 \text { s. } \left.\begin{array}{c} \text { Due on } \\ 1959 \\ \text { to } \\ \hline 1973 \end{array} \right\rvert\, \end{aligned}$ |  |  |
|  |  |  |  |  |
| Magnolia, N. J. <br> Bond Sale-The $\$ 42,000$ general |  | NDICATE MEMBERS | Bank; of Troy, as 2.70 s , |  |
| Improvement bonds offered March 20-v. 187, p. 1257-were awarded | $\begin{array}{\|l\|} \text { We } \\ \text { e } \end{array}$ | Members of the First Natio ity Bank account includ | West Haverstraw, N. Y. |  |
|  |  |  |  |  |
| price of 100.06, a basis of about 3.48\%. | a b |  |  |  |
|  |  |  |  |  |
|  |  |  | Haverstraw; as $23 / 4$. |  |
|  | -v. 187, p. 1257-were awarded |  |  |  |
| d |  |  | Bond Sale-The $\$ 34,000$ equip- |  |
| oud \& Co., Inc., and the Car | 100.13, a bassis of ab |  |  |  |
| price of 100.10, a basis of about | Hempstead Union Free Sch. Dist. | Co., Lee Higginso |  | about $3.24 \%$. |
|  |  |  |  | Cot |
| Milstone Township School District |  |  |  |  |
|  |  |  |  |  |
|  | of |  | Th CAROLINA |  |
| uca | bon | Smith, Braun, Bosworth \& Co. | Bladen |  |
| , | Nov |  |  |  |
|  |  |  | frering - W. E. Easter- | Clit |
| on Nov. 1 from 1958 to 1978, incl. | Ban | Whppe |  |  |
|  | Legality | Co Tilney \& Co ${ }^{\text {andinger }}$ | sealed bids at his ofnce in Ral | for the purchase of |
| Preehold. Legality approved by | Dela | co., Tiliney \& Co., Singer, Deane | until 11 a.m. (EST) on April 1 |  |
|  |  |  |  | e Buildings Bond Fund |
| Y York City, |  |  |  |  |
|  |  |  |  | inclusive. Principal and interest |
|  |  |  |  | (M-N) payab |
|  | March 26-V. 187, p. 1365 |  |  |  |
| 257 | awarde |  | \& Mc | Barton, of Columbus. |
| ded | Ri |  | . |  |
| ers | C |  |  |  |
|  |  |  |  |  |
| as $23 / 4 \mathrm{~s}$, at a price of 100.05 , a | a basis of about 3.54\%. |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

interest ( $J-D$ ) payable at the Cen traI National Bank of Cleveland. Legality approved by Squire,
Sanders \& Dempsey, of Cleveland.
Germantoun Local School District,
Bond Sale - The $\$ 6,300$ school building bonds offered March 24 were awarded to the First Na-
tional Bank of Germantown, as $21,2 \mathrm{~S}$, at 100.07 , a basis of about
$2.48 \%$

## Glandorf Local School District,

 OhioBond Sale-The $\$ 125,000$ school building bonds offered March 11 to Roose \& Co., as $31 / 4 \mathrm{~s}$, at a price of 101.01 , a basis of about $3.14 \%$.

## Greene County (P, O.Xenia),

Bond Offering Raymond G.
Spahr, Clerk of the Board of coive sealed bids until noon ceive sealed bids until noon
(EST) on April 9 for the purchase of $\$ 900,000$ county hospital addition bonds. Dated April 1, 1958. Dte on June 1 and Dec. 1 from 1959 to 1981 inclusive. Prin-
cipal and interest (J-D), payable at the County Treasurer's office.
Legality approved by Peck, Shatlegaly approved by Peck, Shat

Bond Sale-The $\$ 50$
xtension bonds offered March 25 t. 187, p. 1258 were awarded $31 / 2 \mathrm{~s}$, at 100.43 , a basis of about

Lucas County (P. O. Toledo),
Bond Offering-Anna C Pllugfelder, Clerk of Board of County Commissioners, will receive
sealed bids until 10 a.m. (EST) on sealed bids until 10 am. (EST) on
April 8 for the purchase of $\$ 28,100$ special assessment bonds, as follows:
$\$ 15,200$ water supply line bonds.
Due on Nov 15 from 1959 to 1968 inclusive
4,150 supply line bonds. Due on Noy 15
clusive
8,750 sanitary sewer bonds.. Due on Nov. 15 from 1959 to 1966
inclusive
Dated May 15,1958 . Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Squire,
\& Dempsey, of Cleveland.
Manchester, Ohio
Bond Offering - Nelle Pettit, bidlage Clerk, will receive sealed for the purchase of $\$ 35,000$ fire 'Mouse and equipment bonds. Dated ' 1959 to 1972 inclusive. Principal and interest (JuD) payable at the Village Treasurer office. Lega-
ity approved by Peck, Shaffer \& 'Williams, of Cincinnati.

## Mingo Junction Exempted Village

 Bond Offering - E. Clayton Murray, Clerk of Board of Education, will receive sealed bids until 7 p.m. (EST) on April 14 for building bonds. Dated April 1, 1958. Due semi-anhually on June and Dec. 1 from 1959 to 1978 inpayable at the Mingo National payable at the Mingo National ity approved by Sruire, Sanders \& Dempsey, of Cleveland.Newton Township Local Sch. Dist.
(P. O. Pleasant Hill), Ohio
(P. O. Pleasant Hill), Ohio
Bond Sale-The $\$ 250,000$ school building bonds offered March 20 -v. 187 , p. 1258 -were awarded to J. A. White $\&$ Co., as $31 / 2 \mathrm{~s}$, at a
$3.27 \%$. 102.27 , a basis of about

## Norwood City School District

(P. O. Cincinnati), Ohio
Bond Sale-The $\$ 750,000$ scho Bond Sale-The $\$ 750,000$ school -V. 187, p. 1258-were awarded to a group composed of Halsey,
Stuart \& Co., Inc., Shearson, Hammill \& Co., Einhorn \& Co., and
Mullaney, Wells \&.Co., as 3s, at a
${ }_{2.31 \%}^{\text {price }}$
Bond Ohid (State of)
Bond Offering-Ted W. Brown, Secretary of State, announces that
the Commissioners of the Sinking Fund will receive sealed bids until noon (DST) on May 20 for the purchase of $\$ 32,000,000$ Major series J.
Parma City School District, Ohio
Bond Offering-J. H. Wanek Clerk of the Board of Education (EST) on April 14 for the noo (EST) on April 14 for the pur-
chase of $\$ 1,000,000$ school building chase of $\$ 1,000,000$ school building 1978 inclusive. Principal 1959 to 1978 inclusive. Principal and in-
terest ( $\mathrm{J}-\mathrm{D}$ ) payable at the Cleveterest (J-D) payable at the Cleveity approved by Squire,
$\&$ Dempsey, of Cleveland.
Ridgeville Local Sch. Dist. (P. O.
North Ridgeville), Ohio
oin d Offering - Clara
Throne, Clerk of Board of Education, will receive sealed bids unpurchase of $\$ 575,000$ school improvement bonds. Dated April 1, 1981 inclusive Dec. 1 from 1959 to 1981 inclusive. Principal and interest (J-D) payable at the Elyria Elyria, Legality a p proved by
Squire, Sanders \& Dempsey, of Cleveland:

## Shadyside Local School District,

Bond Offering - William $B$.
Schaefei, Clerk of the Board of Educattor, will receive sealed for the purchase of $\$ 600,000$ sec ond series bonds. Dated April 1 , 1958 Due on Dec. 1 from 1959 interest (J-D) payable at ane First National Bank of Bellaire. Legality approved by Squire, Tate Township (P. O. Bethel),
Bond Offering - Richard $S$ Winder, Clerk of Board of Town ship Trustees, will receive sealed bids until noon (EST) on April 5
for the purchase of $\$ 35,000$ fire for the purchase of $\$ 35,000$ fire
house bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the First Na-
tional Bank, of Bethel. Legality approved by Peck, Shaffer \& Williams, of Cincinnati.

West Carrolltori, Ohio
Note Offering - Robert. Wilson, Village Clerk, will receive sealed
bids until noon (EST) on bids until noon (EST) on April 8
for the purchase of $\$ 14,500$ tax for the purchase of $\$ 14,500$ tax 15, 1958. Due on Dec. 15,1959 and 1960. Principal and interest payable at the Winters National
Bank \& Trust Company, West Carrollton. Legality approved by Peck, Shaffer \& Williams, of Cincimati.
Youngstown City School District,
Bond Offering-Mearl I. Butler,
Clerk of Board of Education, will Clerk of Board of Education, will receive sealed bids until noon
(EST) on April 10 for the pur (EST) on April 10 for the pur-
chase of $\$ 2,000,000$ school improvement bonds. Dated April 1, 1958. Due semi-annually on June
and Dec. 1 from 1959 to 1978 in and Dec. 1 from 1959 to 1978 in-(J-D) payable at the Dollar Savings \& Trust Company, of Youngs-
town. Legality approved by town. Legality approved by
Squire, Sanders \& Dempsey, of Squire, Sa

## oKlahoma

Gage, Okla.
Bond Sale - The $\$ 5,000$ water
works system bonds offered
March 20-v. 187, p. 1258 -were March $20-$ V. 187, p. 1258-wer
Mayes County Dependent Sch. Dis Bond Offering Pror), Okla. Clerk of Board of Education; will receive sealed bids until 7 p.m.
(CST) on April 3 for the purchase
of $\$ 2,200$ building bonds. Due se-
rially from 1960 to 1970 , inclusive Due serially from 1961 to 1968 ,
Due nclusive.

## Pottawatomie County Dependent School District No Shawnee), Ohla.

Bond Offering - C. C. Jones Clerk of the Board of Education will receive sealed bids until 2
p.m. (CST) on March 31 for the p.m. (CST) on March 31 for the
purchase of $\$ 14,000$ school building bonds. Due from 1960 to 1966 ing bond

## Wetumka, Ohla.

Bond Offering Haskell Brack City Clerk, will receive sealed bids until April 9 for the purchase
of $\$ 150,000$ general hospital bonds.

## OREGON

Albariy, Oregon
Bond Ofering - City Recorder Arthur R. Johnson announces that sealed bids will be received until 1:30 p.m. (PST) on April 23 for
the purchase of $\$ 135,000$ general obligation sewer bonds. Dated March 1, 1958. Due on March due in 1968 and thesive. Bonds callable as of March 1, 1967. Principal and interest (M-S) payable at the City Recorder's office. Le Winfree \& Rankin, of Portland.
Clackamus County Union High Sch
District No. 5 (P. O. Milwaukee)
Bond Sale - The $\$ 400,000$ gen-
eral obligation bond s offered March 24-v. 187, p. 1258-were Bank of Portland as $23 / 4 \mathrm{~s}$, at $100: 16$, a basis of about $2.71 \%$.
Harney County Union High School
District No. 2 (P. O. Burns), Ore.
District No. 2 (P. O. Burns), Orè.
Bond Sale- The $\$ 20,000$ school
building bonds offered March 20 to Atkinson $1143-$ were awarded
inn County School District No. 19
(P. O. Albaniv), Oregon

Bond Sale - The $\$ 9,000$ school building bonds offered March 24 to the First National Bank of Portland.
Multnomah County School District
No. 42 Joint (P. O. Portland),
Bond Sale - Tregon The $\$ 150,000$ general obligation bonds offered March $25-$ v. 187, p. 1259-were
awarded to the United States $\mathrm{Na}-~$ tional Bank of Portland, and Blyth \& Co., Inc., jointly.

Bond Salem, Tregon $\$ 279,195,85$
bonds offered March 24-v. 187, First National Bank of Portland, as follows:
$\$ 150,000.00$ park bonds at a price of 98.89 , a net interest cost of about $2.61 \%$, as follows: $\$ 54,-$
0002 s , due on April 1 from 1959 to 1962 inclusive, and
$\$ 96,000_{21 / 2}$, due on April 1 from 1963 to 1968 inclusive.
129,195.85 street bonds price of 100.016 , a net interest lows: $\$ 52,195.8533 / 4 \mathrm{~s}$, due on April 1 from 1959 to 1962 inclusive, and $\$ 77,00021 / 2$ s, due
on April 1 from 1963 to 1968 inclusive.
Washington County School District No. 92 (P. O. Portland), Oregon
Bond Sale - The $\$ 118,000$. eral obligation school building bonds offered recently were Bank of Portland, as $33 / 4 \mathrm{~s}$.

## pennsylvania

Bond Offering-Pa. Eugene Graney, City Clerk, will receive sealed bids until 11 a.m. (EST) on Apr. 8
for the purchase of $\$ 1,250,000$ general obligation improvement on April 15 from 1959 to 1983. Due clusive. Principal 1959 to 1983, in clusive. Principal and interest
(A-O) payable at the Security-(A-O) payable at the Security-
Peoples Trust Company, of Erie

Legality approved by Townsend, Elliott \& Munson, of Philadelphia. urg School Authorit
Gettysburg), Pa.
Bond Sale-A group composed of Drexel \& Co.; DeHaven \& Townsend; Crouter \& Bodine; A.
Webster Dougherty \& Co.; Cunningham, Schmertz \& Co., and Elkins, Morris, Stokes \& Co., was
awarded on March $24-$ v. 187 , p. 1259 -the $\$ 715,000$ school revenue bonds at a price of 98.23 , a net
interest cost of about $3.65 \%$, as interest
follows
$\$ 420,000$ bonds: $\$ 105,00023 / 4 \mathrm{~s}$, due on Jan. 1 from 1959 to 1966 Jan. 1 from 1967 to 1969 inclusive; $\$ 40,0003.10 \mathrm{~s}$, due Jan1,1970 and $1971 ; \$ 90,000$ 3.30 s , due on Jan, 1 from 1972 $00.31 / 2 \mathrm{~s}$, due on Jan. 1 from 1976 to 1980 inclusive
295,000 bonds as $33 / 4 \mathrm{~s}$. Due Jan. 1, 1990.
Mount Lebanon Township (P. O. Pittsburgh), Pa.
Bond Offering-John A. Paulus, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (EST) $\$ 400,000$ general obligation bonds Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Legality approved by Burgwin, Ruf Voort, Royston \& Leonard, both of Pittsburgh.

## Philadelphia, Pa.

Bond Offering-Sealed bids will be received until April 30 for the purchase of $\$ 31,930,000$ gene
$\$ 26,250,000$ bonds. Due on July
from 1959 to 1988 inclusive. $5,680,000$ bonds. Due on July
from 1959 to 1983 inclusive

## Pittsburgh, Pa

Bond Offering-Edward R. Frey city Controller, will receiv April 18 for the purch ( of 520,000 general public improve, 520,000 general public improve Dated Máy 1, 1958. Due on May 1 Dated May 1, 1958 . Due on May 1
from 1959 to 1978 inclusive. Principal and interest (M-N) payable cipal and interest (M-N) payable gality approved by Reed, Smith Shaw \& McClay, of Pittsburgh.

## PUERTO RICO

Puerto Rico (Commonwealth of)
Bond Offering - Rafael Pico
President of the Government Development Bank for Puerto Rico will receive sealed bids at the New York Information Office, 37 Wal a.m. (EST) on April 1 for the pur chase of $\$ 18,300,000$ public improvement bonds, as follows
$\$ 10,000,000$ series A bonds. Due on
July 1 from 1959 to 1973, incl. $8,300,000$ series B bonds. Due on

July 1 from 1959 to 1973, incl.
Dated Jan. 1, 1958. The bonds which mature after July 1, 1969 will be subject to redemption prior the option respective maturities, at Treasury of Puerto Rico, from moneys that may be available for that purpose, either in whole on any date not earlier than July 1 1969, or in part, in the inverse order of their numbers, on any interest payment date not earlier than July 1.1969 at the principal mount of the bonds to be re deemed, together with interest accrued thereon to the date fixed for redemption, plus a premium of of each bond to be redeemed for oach 12 months' beriod or fraction each 12 months period or fraction redemption and the stated maturity date Principal and interest (J-J) payable in New York City or the office of the Government Development Bank for Puerto Rico Legality approved by Mitchell Pershing, Shetterly \& Mitchell, of

RHODE ISLAND
Providencè, R. I
Bond Sale-The $\$ 6,700,000$ various purposes bonds offered March to a group composed of First Na* tional City Bank of New York, Bankers Trust Co., of New York; Salomon Bros. \& Hutzler, Kuhn; Co., Merrill Lynch. Pierce, Fenner \& Smith, J. C. Bradford \& Co., Laurence M. Marks \& Co. Provident Savings Bank \& Trust Co., cincinnati; Winslow, Cohu \& StetIrving Co., and Sutro Bros. \& Co, as $31 / 4 \mathrm{~S}$, at 100.10 , a basis of about

## Bond Smithfield, R. I

Bond Sale-The $\$ 40,000$ water ponas offered March $25-$ - 1367 - were awarded to G. H. Walker \& Co., as 3.20 s , at 100.09 , a basis of about $\mathbf{3 . 1 7 \%}$.

## Woonsocket, R.

Bond Sale-The $\$ 1,000,000$ bonds offered March 27 were áwarded Ripley \& Composed of Harriman body \& Co., Tucker Anthony \& R. L. Day, and Estabrook \& Cब., as 3.70
$3.64 \%$.
The sale consisted of:
$\$ 600,000$ school bonds. Due on March 15 from 1959 to 1978 , 400,000 flood
400,000 flood control bonds. Due on March 15 from 1959 to 1978. inclusive.
Dated March 15, 1958. Principal and interest payable at the First National Bank of Bostont Legality approved by Storey, Thorndike,

TEXAS Bridge City Indep. School District, Bond Sale-An issue of $\$ 35,000$ tax refunding bonds was sold to The First of Texas Corporation, as April 1 from 1959 to 1968 inclu-Give- Interest A-O. Legality apSoothman, of Dallas

Deleon, Texas
Bond sale-An issue of $\$ 57,000$ waterworks and sewer system tex bonds was sold to R. A. Under-
wood \& Co., as 5 s and $51 / 4 \mathrm{~s}$, at a price of par. Dated Feb. 1, 1958. Inclusive. Interest F-A. Legality approved by McCall, Parkhurst \& Crowe, of Dalla

Denver City, Texas Bond Sale-An issue of $\$ 400,000$ waterworks and sewer system cold to the First Southwest Company, and Rowles, Winston \& Co., ointy, as follows:
$18,00033_{4} \mathrm{~s}$. Due on Feb. 15 from 1959 to 1976 inclusive.
1971 to 1973 inclusive
284,000 5s. Due on Feb. 15 from
1974 to 1988 inclusive.
Dated Feb. 15, 1958. Bonds due in 1974 and thereafter are callable as of Feb. 15, 1973. Interest F-A Huguenin \& Boothman, of Dallas

## Fort Bend County (P. O

Bond Sale-An issue of $\$ 115,000$ jermanent improvement refundInvestment Corporation, at a price of 100.01 , a net interest cost of obout $2.44 \%$, as follows:
$\$ 50,0002 \frac{1}{1} \mathrm{~s}$. Due on March 1 from
$19 \overline{9}$ to 1963 inclusive.
$65 ; 0002^{2}$ s. Due on Mareh 1 from
1964 to 1968 inclusive
1964 to 1968 inclusive.
Dated March 1, 1958. Principal end interest (M-S) payable at the
First City National Bank, of Houston. Legality approved by Vinson, Elkins, Weems \& Searis, of EICuston.
Fort Worth Indep. Sch. Dist., Tex.
Bond Sale - The $\$ 5,000,000$ echool house bonds offered March to a groxp headed by Blyth \& Co., Ine., as tolows
\$1,400,000 41/s. Due on May from 1959 to 1967 inclusive. $3,150,000 \quad 31 / 4 \mathrm{~s}$. Due on May from 1968 to 1980 inclusive. $400,0000.25 \mathrm{~s}$. Due on Miay 1, 1981 and 1982.

## DIVIDEND NOTICE



## floRida

POWER \& LIGHT COMPANY
Notice is herery civen to the hold-

 of Huridid Power $\&$ L. Li, hi Cocmpany thand
be entitled to notice of and to pote at the




Harris County (P. O. Houston), Bond Sale-The $\$ 7,000,000 \mathrm{road}$ $1259-$ ofere March 27-v. 187 p. 1259 - were awarded to a syndi-
cate headed by the Northern Trust cate headed by the Northern Trust
Co., Chicago, at a price of 100.02 , net interest cost of about $2.89 \%$ as follows:
$\$ 2,100,000$ 5s. Due on May 1 from
1959 to 1964 inclusive.
350,000. $3^{1 / 4}$. Due May 1, 1965. $100,0002{ }^{2}$ s. Due on May 050,000 3s. Due on May 1 from 1972 to 1974 inclusive
$1,030,0003.10 \mathrm{~s}$. Due on May
from 1975 to 1877 inclusive. $350,0000.25 \mathrm{~s}$. Due on May 1, 1978 Other: members of the syndicate: Harriman Ripley \& Co., Inc., the irst Boston Corp., Blyth \& Co nentile Trust Company, of St Louis; B. J. Van Ingen \& Co., A. G Becker \& Co., Inc., First National Bank in Dallas, Alex. Biown \& Sons, William Blair \& Co., Rotan,
Mosle \& Co., City National Bank 3 Trust Co., of Kansas City. Trust, Co., of Kansas City.
Rowles, Winston \& Co., Mcclung Rowles, Winston \& Co., McClung Company, Bacon, Whipple \& Co Julien Collins \& Co., the Mil-
waukee Company, Russ \& Co., Mullaney, Wells \& Co., Third National Bank in Nashville, R. J Edwards, Inc., Kenower, Mac Arthur \& Co., Burns, Corbett \&
Pickard, Inc., Townsend, Dabney \& Tyson. Zahner and Co., and \& Tyson, Zanner and Co., a

## Henderson, Texas

Bond Sale-The $\$ 300,000$ sewer system improvement bonds offered March $20-\mathrm{v} .187, \mathrm{p}$. 1259 -wer Bank, of Dallas.
Marlin Indep. Sch. Dist., Texas Bond Sale-The $\$ 150,000$ schoo onds offered March 25 were awarded to
Hobbs $\&$ Co.
Dated April 1, 1958. Due on April 1 from 1959 to 1976 incluive. Interest A-O.
Reagan County Water Supply Dist
(P. O. Big Lake), Texas

Bond Sale-An issue of $\$ 850,000$ evenue bonds was sold to a group omposed of the Columbian Securities Corporation of Texas, William N. Edwards \& Co., First of Texas Corporation, S. W. Jackson \& Co., Texas Bank \& Trust Co., o Ltd. Dated April 15, 1958. Due on April 15 from 1959 to 1983 inclusive. Bonds due in 1979 and thereafter are callable as of April 15 1978. Legality approved by Gib son, Spence \& Gibson, of Austin. San Antonio River Authority, Tex Bond Sale-The $\$ 2,000,000$ im provement revenue bonds offere March 25-v. 187, p. 1367-wer awarded to a group composed of mar \& Co., the Columbian Seciuri Ties Corporation of Texas, First of Texas Corp., Moroney, Beissner \& Co., and Creston H. Funk, Hobb \& Co., at a price of par, a ne
interest cost of about $3.90 \%$, a follows:
$\$ 280,0004 \mathrm{~s}$. Due on July 1 from 1959 to 1964 inclusive
$780,0003^{3}+4$. Due on July
$350,000-3.90$ s Due on Jul
1976 to 1979 inclusive
635,000 4s. Due on July
1980 to 1935 inclusive
San Auguistine Indep. Sch. District,
Bond sale-A Texas issue of $\$ 75,000$ school house bonds was sold to
Rauscher, Pierce \& Co., as follows: $\$ 11,000 \quad 33 / 4 \mathrm{~s}$. Due on Feb. 1 from 1959 to 1968 inclusive
$10,00041 / 4 \mathrm{~s}$. Due on Feb. 1 from 1969 to 1973 inclusive
$54,00041 / 2$ s. Due on Feb. 1 from 1974 to 1989 inclusive.
Dated Feb, 1, 1958, Bonds due in 1974 and thereafter are call F-A Legality approved by Vin-
son, Elk
Houston.
Texas City Indep. School District
Bend Offering - John C. Gee President of the Board of Trustees, will receive sealed bids until 5 p.m. (CST) on April 3 for the purchase of $\$ 500,000$ school
house unlimited tax refunding house unlimited tax refunding on Jan. 1 from 1959 to 1978 inclu sive. Callable as of Jan. 1, 1970 Principal and interest ( $J$-J) payable at the Texas City National
Bank, Texas City, or at the Bank Bank, Texas City, or at the Bank of the Southwest, Houston. Legality approved by Dumas, Huguenin \& Boothman, of Dallas.

## Willis, Texas

Bond Sale-An issue of $\$ 21,000$ vater works and sewer system evenue bonds was sold to Moreand, Brandenberger, Johnston \& currie, of Houston, as 5 s , at a Due on Aus. Dated Feb. 1,1958 inclusive. Interest F-A. Legality approved by McCall, Parkhurst \& Crowe, of Dallas.

## virginia

Warrenton, $\boldsymbol{V}_{\alpha}$
Bond Offering-J. Gordon Bennett, Secretary of the State Com mission on Local Debt, will receive ealed bids at the Commission fice, foom 222, Finance Bldg. Capitol Square, untir noon (EST) on April 9 for the purchase of $\$ 300,000$ sewer system bonds.
Dated April 1, 1938. Due on April Dated April 1, 1958. Due on April
1 from 1959 to 1978 inclusive. from 1959 to 1978 inclusive.
Principal and interest (A-O) payable at the Fauquier National Bank, Warrenton, or at the State Planters Bank of Commerce \& Trusts, Richmond. Legality ap-
proved by Reed, Hoyt, Washburn \& McCarthy, of New York City.

## WASHINGTON

Ephrata, Wash.
Bond Sale-Improvement bonds totaling $\$ 173,837.02$ were sold to Hughbanks, Inc., and Southwlek5 s , as follows:
$\$ 130,457.51$ Local Improvement District No, 7 bonds
District No. 8 bonds.
Dated Feb, 16, 1958. Due on Feb 16, 1970. Interest $\mathrm{F}-\mathrm{A}_{\text {. }}$ Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.
King County, Federal Way School District No. 210 (P. O. Seattle),

Washington
Bond Offering-A. A. Tremper County Treasurer, will receive sealed bids until 11 a.m. (PST) on April 22 for the purchase of bonds. Dated May 1,1958 schoi on May 1 from 1960 to 1978 inclue on May sive. The bonds are to 1978 inclusive. The bonds are callable after
seven years from date of issue. srincipal and interest (M-N) payable at the County Treasurer's office. Legality approved by Weter, Roberts \& Shefelman, of Seattle.
Snohomish County, Snohomish Sch
District No. 201 (P. O. Everett),

## Bond Offering-Verne Sievers

 County Treasurer, will receive sealed bids until 11 a.m. (PST) on April 8 for the purchase of $\$ 460,000$ general obligation school building bonds. Dated April 11958. Due on April 1 from 1960 to 1978 inclusive: The bonds aie callable after seven years from date of issue. Principal and interest (A-O) payable at the
County Treasurer's office. Legality approyed by Weter, Roberts \& Shefelman, of Seattle.

## Washington. Toll Bridge Authorit <br> (P. O. Olympia), Wash.

Bond Offering - Executive Secretary, D. B. Hedges announces that the Authority will receive bids on or about April 24 for the purchase of $\$ 5,200,000$ bridge

Yakima County, Sunnyside School
District No. 201 (P. O. Yakima), Wond Offering - Fred G. Redmon, County Treasurer, will receive sealed bids until 10 a.m (PST) on April 16 for the purchase of $\$ 900,000$ general obligation bondis. Dated May 1, 1958 Due on May 1 from 1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest (M-N) payable at the County Treasurer's cffice

## WISCONSIN

De Pere School District No. 2, Wis bond Sale-The, $\$ 480,000$ school bonds offered March 21-V. 187, p. $1144-$ were awarded to a group
composed of the Channer Securicomposed of the Channer Securi-
ties Co., Mullaney, Wells \& Co. and S
pany. pany.

East Troy, Wis
Bond Sale-The $\$ 150,000$ sewage District bonds offered March 24 were awarded to Robert W. Baird $\&$ Co., as follows:
$\$ 110,0002^{3 / 4}$. Due on March
from 1959 to 1969 inclusive.
1970 to 1973 inclusive 1 from
Kimberly School District No. 6
Wisconsin
ering-Harold Wentzel
Bond Offering-Hard, will re lerk of 2 p.m. (CST) on April 2 for the purchase of $\$ 500,000$ general obligation school building bonds. Due on March 1 from 1959 to 1977 inclusive. Principal and interes (M-S) payable at the School Treasurer's office. Legality apChicago.

Oshkosh, Wi
Bond Offering-Hans S. Tho grimson, City Manager, will re ceive sealed bids until 11 a.m.
(CST) on April 16 for the purchase of $\$ 1,100,000$ storm sewer bonds. Dated May 1, 1958. Bidders are requested to submit two bids, one for bonds due on May 1 , as
follows: $\$ 70,000$ from 1959 to 1963 follows: $\$ 70,000$ from 1959 to 1963 ,
and $\$ 75,000$ from 1964 to 1973 ; and and $\$ 75,000$ from 1964 to 1973 ; and for bonds maturing $\$ 55,000$ from
May 1, 1959 to 1978 . Principal and May 1, 1959 to 1978. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the City
Treasurer's office. Legality approved by Chapman \& Cutler of Chiçago.

## Waukesha, Wis.

Bond Offering - Esther Winn City Clerk, will receive sealed bids until 2 p.m. (CST) on April 15 for the purchase of $\$ 500,000$ general obligations school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the First National Bank, Waukesha State Bank, both of Waukesha; at a banking institution designated by the successful bidder, or at the City Treasurer's office. Legality approved by
Chapman \& Cutler, of Chicago.

## CANADA

BRITISH COLUMBIA
Vancouver, B. C:
Debenture Sale-The $\$ 2,941,000$ various debentures offered March
$25-$ v. 187, p. 1368 -were awarded to a group composed of Banker Bond Corp., J. L Graham \& Co Fry \& Co., Ltd.,. Burns Bros. \& R. A. Daly \& Coirdner \& Co., Ltd., Brown Investments, at a price of 98.54.

## NOVA SCOTIA

## Clare, N.S.

Bond Sale-An issue of $\$ 150,000$ mprovement bonds was sold to Royal Bank of Canada, jointly, as 5 s , at a price of $\$ 98.50$.

## ONTARIO

Metropolitan Toronto, Ont. Debenture Sale - An issue of ipal improvement debentures wis
sold to a syndicate headed by Wood, Gundy \& Cor, Etcr, at a Due on April Dated Aprif 1, 1958 inclusive. Interest A-O. Other members of the syndicate Dominion Securities Corp., A. E Ames \& Co., Ltd., McLeod, Young, Weir \& Co. Lid., Mills, Spence \& Co Lid Bell, Gouintock \& Co Ltd., Royal Securities Corp., Ltd., Nesbitt, Thomson \& Co., Ltd. Haris \& Partners, Ltd., Gairdner \& Co., Ltd. Equitable Securities Canada, Ltd.
J. L. Graham \& Co., Ittc., Burns Bros. \& Denton; Ltd. W C Pit field \& Co., Ltd., Coctrran \& Murray Co., Ltd., Midland Securities Corp., Ltd., James Richardson \& Sons, Willis, Bickles \& Co, Ltd Gieenshields \& Co;' Inc., Anderson \& Co., Ltd., Dawsor, Hanna iord, Ltd., 1 . A. Dal Ltd.
Deacon, Findley, Coyne, Ltd. Mathews \& Co., Ltd., Ross Knowles \& Co., Ltd., Walwyn
Stodgell \& Co., Ltd., Wiesner \&


[^0]:    
     in United States. U S Possessions Territories and Members of Pan-American Union. $\$ 65.00$ per year; in Dominion of Canada. $\$ 68.00$ per vear Other Countries, $\$ 72.00$ per year.
    NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

[^1]:    Fireman's Fund Insurance Co., San Francisco, Calif.Secondary Offering- secondary offering of 22,000 shares of capital stock (par $\$ 2.50$ ) was made on March 24 by

[^2]:    FOOTNOTES FOR OVER-THE-COUNTER ISSUES
    a Net asset value.
    Stock Exchange
    d Ex-rights.
    $\times \mathrm{Ex}$-dividend
    = Wx-stock disud.

