

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 187 Number 5723

New York 7, N. Y., Monday, March 10, 1958

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Express Co.—To Increase Holdings—

This company and its majority-owned subsidiary, American International Corp., have applied to the SEC for an exemption order permitting their acquisition of additional stock of National Aviation Corp., and the Commission has given interested persons until March 11, 1958, to request a hearing thereon.

According to the application, National Aviation proposes to offer 174,404 shares of its capital stock for subscription by its stockholders, on the basis of one additional share for each four shares held. Adams Express and American International, who presently own together an aggregate of 4,747,338 shares of the National Aviation outstanding stock, wish to exercise their subscription rights to the additional stock. The subscription price is to be determined later.—V. 187, p. 673.

American Can Co.—Secondary Offering—A secondary offering of 170,000 shares of common stock (par \$12.50) was made on March 6 by Wertheim & Co. and The First Boston Corp. at \$44 per share, with a dealer's concession of 90 cents per share. This offering was oversubscribed.—V. 187, p. 877.

American-Caribbean Oil Co. (N.Y.)—Registers Proposed Stock Offering With SEC—

This company filed a registration statement with the SEC on Feb. 28, 1953 covering 500,000 shares of its 20c par common stock. The public offering price of these shares, underwriting terms, and names of the underwriters are to be supplied by amendment.

According to the prospectus, the company was organized in 1953 under the name of Randex Uranium Mines, Inc. pursuant to Delaware law with an original capitalization of 3,000,000 shares of 1c par stock. Randex Uranium was organized by Caroline Mining Co., an Ontario corporation in which Victor Fox, now deceased, was the principal stockholder, and Caroline Mining is said to have received 700,000 shares of A-C Oil stock and a cash payment of \$28,000 for certain mining claims in Canada which were subsequently abandoned. Randex Uranium was merged in January, 1957 with Consolidated Oil & Resources, Inc. (formerly Savannah Oil & Resources, Inc.), a Colorado company, and changed its name to Randex Consolidated Oil Co., increasing its capitalization to 10,000,000 shares of 10c par stock and reverse splitting the old shares for new shares on the basis of 10 old for one new share. The merger was effected on the basis of 1 1/2 shares of Consolidated Oil for each new share of Randex Consolidated. Consolidated Oil had been organized in March, 1956 with a total capitalization of 10,000,000 common shares. It acquired various interests, leases, and royalty agreements from time to time, for which it is said to have paid an aggregate of \$266,000 in cash and 1,720,000 shares of Consolidated Oil stock. On May 24, 1956, Consolidated Oil merged with Big Bend Uranium Company by an exchange of one share of Consolidated Oil stock for 20 shares of Big Bend stock and acquired its uranium properties in Utah. On the same day, Consolidated Oil also merged with Yankee Uranium Company by an exchange of one share of Consolidated Oil stock for 147.45 shares of Yankee stock and acquired that company's uranium properties in Colorado.

After the merger of Consolidated Oil with Randex Uranium in January, 1957, and the change of the surviving company's name to Randex Consolidated Oil Co., the latter in October, 1957, purchased certain oil and gas concession rights on 600,000 acres in the Chiriqui Province of Panama, according to the prospectus, for 1,030,000 shares of its stock and a payment of 4 1/2 million to Hiberian Petroleum, S. A., to be made out of oil discovered on the property at the rate of .75% of all oil discovered. On Dec. 15, 1957, Randex Consolidated acquired all the assets of American-Caribbean Oil Corp. on the basis of one share of Randex Consolidated stock for each share of American-Caribbean Oil Corp. stock outstanding or a total of 1,587,500 shares. The assets of the latter are said to have included cash, securities and oil concessions in the Republic of Cuba, Panama and Bolivia.

In March, 1958, in connection with the change of Randex Consolidated's name to American-Caribbean Oil Co., its shares are to be recapitalized by a reverse split of one share for each two shares then outstanding.

The proceeds of the public stock offering are to be used, as follows: (1) discharge of \$52,000 of current liabilities; (2) discharge notes payable to stockholders in the amount of \$151,892; and (3) to drill 10 wells on leases in Moore and Hutchinson Counties, Texas. The balance will be added to the general funds of the company and used in the manner determined by the board of directors. The prospectus lists James F. McNamara as President. Two of the company's officers were among the organizers of Consolidated Oil; and the latter is said to have acquired certain oil interests from one such officer.

American Stores Co.—February Sales Up—

Period Ended Feb. 22—	1958—4 Wks.—1957	1958—47 Wks.—1957
	\$ 65,606,445	\$ 60,977,151
Sales	745,295,877	691,706,099

—V. 187, p. 673.

American Window Glass Co.—Merger Approved—

A statement released on Feb. 25 by this company announcing the approval by the Department of Justice and the Federal District Court in Toledo, Ohio, of the proposed merger of the American Window Glass Co. and Blue Ridge Glass Corp., as parties under the 1948 "Flat Glass"

On Feb. 21, 1958, Judge Frank L. Kloeb, of the U. S. District Court in Toledo, Ohio, signed an order dismissing American Window Glass Co. and Blue Ridge Glass Corp., as parties under the 1958 "Flat Glass" antitrust consent final judgment, and sanctioning the proposed merger of these companies.

The proposed merger of the two companies would result in a new company expected to be known as American-Saint Gobain.

Attorney General William P. Rodgers sanctioned the proposed merger of these two companies for the asserted purpose of setting up new competition in the flat glass manufacturing field.

"American Window Glass Co., which was formed in 1899," is an important producer of quality sheet glass products with national distribution through independent jobbers. In 1957, American accounted for an estimated 18% of domestic sheet glass production. The company operates sheet glass plants in Arnold and Jeannette, Pa., and serves the West Coast and Southwest from its newest plant in Okmulgee, Okla. Laminated safety glass is produced by its wholly owned subsidiary, Glass Products, Inc., at Ellwood City, Pa., and modern research facilities are maintained at Monroeville, Pa.

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ary, Glass Products, Inc., at Ellwood City, Pa., and modern research facilities are maintained at Monroeville, Pa.

"Blue Ridge Glass Corp., a wholly owned subsidiary of Saint-Gobain of Paris, France, produces rolled, figured and wire glass, spandrel glass, tempered doors and special glass for the lighting fixture trade.

"American Window Glass Co. expects to submit a proposed plan of merger to its stockholders at an early date.

"One objective of the merger will be for the newly formed company, American-Saint Gobain, to build a new plate glass manufacturing plant in the United States which will embody the latest manufacturing methods used by Saint-Gobain, including twin grinding and, for the first time in the United States, twin polishing. Preliminary engineering for the proposed new plate glass plant is well advanced and exhaustive surveys have been made of suitable plant sites. Construction of the plate glass plant, however, must await arrangements for financing by the successor company, American-Saint Gobain.

"The addition of the proposed plate glass plant will give the new company production facilities for a full line of flat glass products, including plate, window, rolled, figured and wire glass, and safety glass.

"The court action clears the way for the merger of American Window Glass and Blue Ridge Glass inasmuch as the consent judgment prohibited mergers in this field without court approval. The order becomes effective upon completion of the merger. A stipulation was filed with the order under which American and Blue Ridge agreed to abide by selected provisions similar to those in the consent judgment."

Counsel for the company is presently taking the necessary steps to enable management to submit the proposed merger to shareholders for consideration and approval at the earliest date possible.—V. 187, p. 983.

Atlas Sewing Centers, Inc.—Debentures Offered—

Van Alstyne, Noel & Co., as manager of an underwriting group, on March 7 offered \$1,000,000 of 6 1/2% convertible subordinated debentures due Jan. 1, 1973, at par and accrued interest.

The debentures are convertible, if not redeemed, prior to maturity into common stock of the company at the conversion price of \$6.25 per share. The debentures will be redeemable at optional redemption prices ranging from 106 1/2% to par, and for the sinking fund, beginning Jan. 1, 1964, at a redemption price of par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the debentures will be added to working capital of the company to be used for general corporate purposes, including increasing inventory and reducing indebtedness to banks. It is also anticipated that a portion of the proceeds may be applied toward expansion and opening of additional stores.

BUSINESS—Corporation is engaged in the sale at retail, primarily through mail order, of sewing machines and vacuum cleaners. The company now operates 42 outlets in 20 states in the southern

portion of the United States. Approximately 75% to 80% of the company's sales are of sewing machines and 20% to 25% of vacuum cleaners.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of the \$1,000,000 of 6 1/2% convertible subordinated debentures being offered; \$5,785,000 of short-term bank loans and 594,000 shares of \$1 par value common stock.

UNDERWRITERS—Associated in the offering are: McDonnell & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Doolittle & Co.; First Albany Corp.; A. M. Law & Co., Inc.; Edgar M. Norris; Herbert W. Schaefer & Co. and Joseph Walker & Sons.—V. 187, p. 141.

Baltimore Gas & Electric Co.—Bonds Offered—Halsey, Stuart & Co. Inc., as manager of an underwriting syndicate, offered on March 4, \$30,000,000 of first refunding mortgage sinking fund bonds, 4% series due March 1, 1993, at 101.134% and accrued interest, to yield 3.94%. Award of the bonds was won by the underwriters at competitive sale on March 3 on a bid of 100.3099%.

Other bids were as follows: White, Weld & Co. and The First Boston Corp., bidding 100.1999 with a 4% coupon, Kuhn Loeb & Co. bidding 101.813 with a 4 1/8% coupon and Harriman Ripley & Co. Inc. and Alex. Brown & Sons (jointly) bidding 101.699 with a 4 1/8% coupon. The new bonds will be redeemable at regular redemption prices ranging from 106.14% to par, and for the sinking fund at redemption prices exceeding from 101.134% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be used by the company to repay temporary bank loans made during the second half of 1957, and for general corporate purposes, including proposed construction expenditures. Increasing demands for electric and gas service require the company to make substantial expansion of its facilities. It is estimated that construction expenditures in 1958 will total around \$45,000,000.

BUSINESS—Company is engaged primarily in the business of producing, purchasing and selling electricity and gas within the State of Maryland where all of its properties are located. Other business of the company includes the sale of gas and electric appliances and the production and sale of steam. The area served with electricity contains approximately 2,283 square miles and has an estimated population of about 1,725,000, the area served with gas contains about 342 square miles with an estimated population of about 1,425,000.

EARNINGS—For the year 1957, the company had total operating revenues of \$141,735,000 and net income of \$17,550,000.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company all of the new bonds in the respective principal amounts set forth below:

—(000's Omitted)—

Halsey, Stuart & Co. Inc.	\$3,550	Johnston, Lemon & Co.	\$400
Kalnan-Williams Company	100	Kalnan & Company, Inc.	150
Anderson & Strudwick	100	Kormendi & Co., Inc.	150
Arthurs, Lestrangle & Co.	100	Ladenburg, Thalmann & Co.	2,500
Bache & Co.	1,000	Mackall & Coe	200
Ball, Burge & Kraus	600	McMaster Hutchinson & Co.	150
J. C. Bradford & Co.	300	Moore, Leonard & Lynch	300
Burnham and Company	1,000	Mullaney, Wells & Company	250
Byrd Brothers	300	New York Hanseatic Corp.	500
City Securities Corporation	150	Pacific Northwest Company	200
Clayton Securities Corp.	150	Patterson, Copeland &	
Coffin & Burr, Inc.	1,000	Kendall, Inc.	100
Courts & Co.	500	Wm. E. Pollock & Co., Inc.	600
Dick & Merle-Smith	1,500	The Robinson-Humphrey	300
Francis I. duPont & Co.	1,500	Company, Inc.	150
Elkins, Morris, Stokes & Co.	150	L. P. Rothschild & Co.	1,000
Estle & Co.	100	Shearson, Hamill & Co.	750
Fauset, Steele & Co.	100	F. S. Smithers & Co.	1,500
First of Iowa Corporation	100	Stern Brothers & Co.	500
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	250	Stern, Frank, Meyer & Fox	150
Foster & Marshall	200	Stifel, Nicolaus & Co., Inc.	250
Freeman & Company	500	Walter Stokes & Co.	100
Green, Ellis & Anderson	500	Sweeney Cartwright & Co.	150
Gregory & Sons	700	Thomas & Company	250
Ira Haupt & Co.	500	Weeden & Co., Incorporated	800
Hirsch & Co.	1,000	Wertheim & Co.	2,000
The Illinois Co., Inc.	500	Arthur L. Wright & Co., Inc.	100
		F. S. Yantis & Co., Inc.	200

Baltimore & Ohio RR.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$32,966,869	\$38,337,883
Railway operating expenses	27,392,604	31,664,169

Net revenue from railway operations... \$5,574,265 \$6,673,714
Net railway operating income... 1,942,482 2,835,238
—V. 187, p. 878.

Bangor & Aroostook RR.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$1,631,548	\$1,858,400
Railway operating expenses	1,210,763	1,328,334

Net revenue from railway operations... \$420,785 \$530,066
Net railway operating income... 261,895 301,507
—V. 187, p. 674.

Bankers Fidelity Life Insurance Co., Atlanta, Ga.—Registers Proposed Stock Offering With SEC—

This company filed a registration statement with the SEC on Feb. 28, 1958, covering 258,740 shares of its \$1 par common stock. Of this stock, 133,740 shares are subject to offer, director and employee stock purchase options, of which 131,240 shares may be acquired at \$3 per share and 2,500 shares at \$4 per share.

The remaining 125,000 shares are to be sold by the company at \$6 per share, through its regularly employed agents and employees, for which a 60c per share selling commission is to be paid. According to the prospectus, if all the 125,000 shares are sold, \$125,000 will be

products. The corporation is also actively engaged in the development of high energy and nuclear fuels.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING. Table with columns for Authorized and Outstanding, listing various notes and debentures.

The 100-year notes are convertible prior to Nov. 1, 2034, as a whole at the option of the corporation, or in whole or in part from time to time in aggregate principal amounts of not less than \$10,000,000 at any one time by the holders or holder thereof, into sinking fund notes, which, (i) if issued before Nov. 1, 1964, will bear interest at the rate of 3 3/4% per annum until Nov. 1, 1964, and thereafter at the rate of 3 1/2% per annum, and will mature on Nov. 1, 1984; or, (ii) if issued on or after Nov. 1, 1964, will bear interest at the rate of 3 1/2% per annum and will mature 20 years from the first day of the month in which such sinking fund notes are issued.

As of Feb. 1, 1958, 1,200,000 shares of common stock were reserved for issue upon the conversion of the 5 1/2% convertible subordinate debentures; 200,000 shares were reserved for issue upon the exercise of a stock purchase warrant held by an insurance company; and 768,345 shares were reserved for issuance under stock option plans of the corporation. Shares outstanding include 48,440 shares issued under an employee stock purchase plan of a predecessor company and held by the corporation as security for part of the purchase price thereof.

Pacific Electric Railway Co.—January Earnings—

Table showing January earnings for Pacific Electric Railway Co., including railway operating revenue and expenses.

NOTE—The figures for corresponding month of previous year are not available, due to reclassification of respondents accounts from electric railway to class I railroad, effective Jan. 1, 1956.—V. 177, p. 272.

Penn-Dixie Cement Corp.—Earnings Decreased—

Table showing earnings for Penn-Dixie Cement Corp. for periods ending Dec. 31, 1957, 1956, 1955, and 1954.

* 2,738,191 shares in 1957 and 2,655,420 in 1956. † Restated. ‡ Excess of provision for 1956 Federal taxes on income over amount paid.—V. 186, p. 1740.

Pennsylvania-Reading Seashore Lines—Earnings—

Table showing earnings for Pennsylvania-Reading Seashore Lines for January 1958 and 1957.

Piedmont & Northern Ry.—Earnings—

Table showing earnings for Piedmont & Northern Ry. for January 1958 and 1957.

Pittsburgh & Lake Erie RR.—Earnings—

Table showing earnings for Pittsburgh & Lake Erie RR. for January 1958 and 1957.

Pittsburgh & West Virginia Ry.—Earnings—

Table showing earnings for Pittsburgh & West Virginia Ry. for January 1958 and 1957.

Portland General Electric Co.—Earnings Higher—

Table showing earnings for Portland General Electric Co. for 12 months ended Jan. 31, 1958 and 1957.

Prairie Fibreboard Ltd., Saskatoon, Canada—Registers Stock Offering With SEC—

This company filed a registration statement with the SEC on Feb. 28, 1958, covering 210,000 shares of its \$1.50 par common stock. According to the prospectus, these shares are to be offered for sale at \$2.50 per share to residents of Canada in the Provinces of Manitoba, Saskatchewan and Alberta and to residents of the United States "only in the State of North Dakota."

The company was organized in June, 1956, under Saskatchewan law for the manufacture and sale of fibreboard for building and other purposes from various kinds of pulp including wood and straw. It owns a 20-year timber license and sale agreement from the Province of Saskatchewan; and the prospectus states that tests "have assured that the straw grown in this area is a suitable material from which to make solid fibre building boards."

this year. Construction of the hardboard section of the plant will be completed by spring or early summer of 1958.

Sale of these securities is for the specific purpose of supplying further funds for the erection of the plant. The total cost thereof was estimated at \$2,970,000 by the company's engineer, but the management anticipates additional capital expenditures of \$540,000. The cost to date is \$3,143,133; and use of the proceeds of this financing will be to continue the construction program. Thereafter, the company intends to raise additional funds of \$905,609 from further stock offerings to complete construction of the plant and provide needed working capital.

The company now has outstanding 2,620,007 common shares. The promoter is Allied Securities Ltd. of Saskatoon; and Messrs. R. N. Hauer and L. N. Greer are President and Secretary-Treasurer, respectively, of both companies. Of the outstanding shares, 650,000 were issued to the promoter for properties.

Public Service Co. of Indiana, Inc.—To Redeem Preferred Stock—

The directors on Feb. 28 voted to call for redemption on April 2, 1958 all of the outstanding shares of its 4.20% cumulative preferred stock. The 25,380 remaining shares represent 13% of the original issue of 202,431 shares.

The redemption price per share is \$109 plus accrued dividends of 3 1/2% cents. Until the close of business on the redemption date, holders of the 4.20% cumulative preferred stock have the option of converting their shares into common stock at the rate of three shares of common for each share of preferred.

Under the standby agreement, Blyth & Co., Inc. have agreed to purchase any shares of the preferred stock tendered to them after March 3, 1958 and prior to the close of business on April 2, 1958 at a price of \$110.50 per share flat.—V. 186, p. 1632.

Public Service Electric & Gas Co.—Preferred Stock Offered—Merrill Lynch, Pierce, Fenner & Smith and associates on March 5 offered 250,000 shares of 5.05% cumulative preferred stock (\$100 par) at \$102 per share and accrued dividends.

The stock is redeemable at the option of the company at redemption prices ranging from \$108 per share on or before March 31, 1963 to \$103 per share on or after April 1, 1973, in each case plus accumulated and unpaid dividends to the date of redemption.

PROCEEDS—Net proceeds from the sale of the shares will be used by Public Service for general corporate purposes, including payment of a part of the cost of its current construction program.

BUSINESS—Public Service supplies electricity and gas to about two-thirds of the population of New Jersey. During 1957 operating revenues totalled \$322,488,939, of which approximately 69% was derived from electric operations and 31% from gas operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table showing authorized and outstanding securities for Public Service Electric & Gas Co., including various series of bonds and debentures.

* Unlimited, subject to compliance with applicable provisions of the first and refunding mortgage, 11,900,886 10/40 shares of common stock reserved for issue upon conversion of 2,534,515 shares of \$1.40 dividend preference common stock. [Includes scrip for 771 32/40' shares.]

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of 250,000 shares of new preferred stock:

Table listing underwriters and their respective shares for the Public Service Electric & Gas Co. offering.

Radio Corp. of America—Develops High-Speed Eraser For Magnetic Tape or Film—

A high-speed electrical eraser that removes magnetically recorded sound or pictures from a complete reel of tape or film within 30 seconds has been developed by this corporation. It was announced on March 5 by Theodore A. Smith, Executive Vice-President, RCA Industrial Electronic Products.

The new unit, whose single automatic half-minute operation can restore up to 4,800 feet of magnetic tape for re-recording, is believed to be the first commercially available instrument for rapid, large-volume erasure of magnetic recordings, according to Mr. Smith.—V. 187, p. 991.

ons has been developed by this corporation, it was announced on March 5 by Theodore A. Smith, Executive Vice-President, RCA Industrial Electronic Products.

Randex Uranium Mines, Inc.—Merger, etc.—

See American-Caribbean Oil Co. above.—V. 182, p. 13.

Reading Co.—Earnings—

Table showing earnings for Reading Co. for January 1958 and 1957.

Reynolds Metals Co.—Reports Record Sales—

This company on Feb. 21 reported that 1957 sales were the highest in its history, with profits second only to those for the year before.

Net sales for 1957 totaled \$446,578,787, an increase of 10% over those of 1956, the previous record year.

Richard S. Reynolds, Jr., President, said that consolidated net profit for the company and its wholly owned subsidiaries amounted to \$37,899,712, equal to \$3.28 per share, after dividend requirements of the company's 4 1/4% series A cumulative preferred stock. This compares with profit of \$41,239,902 reported for 1956, equivalent, on the basis of the same number of common shares outstanding, to \$3.60 per share.

During 1957, the company sold an additional 914,078 common shares as part of a financing program to construct new facilities, including an aluminum smelting plant at Massena, N. Y.

Net profits are after provision for income taxes of \$35,576,121 in 1957 and \$42,546,452 in 1956.—V. 187, p. 679.

Richmond, Fredericksburg & Potomac RR.—Earnings

Table showing earnings for Richmond, Fredericksburg & Potomac RR. for January 1958 and 1957.

Royal McBee Corp.—Sales and Earnings Off—

The corporation on Feb. 21 reported sales for the six months ended Jan. 31, 1958, of \$47,090,391, as compared with \$52,808,554 for the like period of 1957. Net earnings after provision for Federal taxes totaled \$1,352,715, or 77 cents a share on the common stock, compared with \$3,133,997, or \$1.93 per share in the 1957 period.—V. 186, p. 2624.

Rutland Ry.—Earnings—

Table showing earnings for Rutland Ry. for January 1958 and 1957.

Sacramento Northern Ry.—Earnings—

Table showing earnings for Sacramento Northern Ry. for January 1958 and 1957.

Safeway Stores, Inc.—February Sales Increased—

Table showing February sales for Safeway Stores, Inc. for 1958 and 1957.

St. Louis-San Francisco Ry.—Earnings—

Table showing earnings for St. Louis-San Francisco Ry. for January 1958 and 1957.

St. Louis, San Francisco & Texas Ry.—Earnings—

Table showing earnings for St. Louis, San Francisco & Texas Ry. for January 1958 and 1957.

St. Louis Southwestern Ry.—Earnings—

Table showing earnings for St. Louis Southwestern Ry. for January 1958 and 1957.

Savannah & Atlantic Ry.—Earnings—

Table showing earnings for Savannah & Atlantic Ry. for January 1958 and 1957.

Seaboard Air Line RR.—Earnings—

Table showing earnings for Seaboard Air Line RR. for January 1958 and 1957.

Sears, Roebuck Co.—February Sales Off—

Table showing February sales for Sears, Roebuck Co. for 1958 and 1957.

Selected American Shares, Inc.—Registers With SEC

This corporation on Feb. 27, 1958, filed with the SEC an amendment to its registration statement covering an additional 1,250,000 shares of common capital stock, \$1.25 par value.—V. 156, p. 2053.

Sheraton Corp. of America—Completes Purchase—

This corporation completed its purchase of the Hotel Ambassador in New York City on March 3 for \$10,750,000, and in return received \$11,950,000 for the Sheraton-Astor hotel. Both transactions were for cash over and above first mortgages. Sheraton acquired the Astor in

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Table with 4 columns: Name of Company, Per Share, When Payable, Holders of Rec.

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Name of Company	Per Share	When Payable	Holders of Rec.
Montana Flour Mills—			
Common payment omitted at this time.			
Montgomery Ward & Co.			
67 class A (quar.)	\$1.75	4-1	3-17
Montreal Locomotive Works, Ltd. (quar.)	425c	4-1	3-10
Moore Drop Forgings, common (quar.)	20c	4-1	3-14
4 3/4% convertible preferred (quar.)	59 3/8c	4-1	3-14
Murray Co. of Texas (quar.)	22 1/2c	3-15	3-5
Mutual Investment Co. of America	15c	3-20	3-7
Mutual Investment Co. of America (5c from net investment income plus 10c from capital gains)	15c	3-20	3-7
Mutual System Inc., common	60c	4-15	3-31
6% preferred (quar.)	37 1/2c	4-15	3-31
National Finance Co., 6 1/4% pfd. (initial)	14062	4-15	4-4
National Linsen Service, common (quar.)	20c	4-3	3-20
4 1/2% preferred (quar.)	\$1.12 1/2	4-3	3-20
5% preferred (quar.)	\$1.25	4-3	3-20
National Propane Corp.			
5% 2nd preferred B (quar.)	31 1/2c	4-1	3-20
National Steel Car, Ltd. (quar.)	440c	4-15	3-15
National Terminals Corp. (quar.)	25c	3-31	3-19
Extra	25c	3-31	3-19
New Brunswick Telephone Co., Ltd. (quar.)	115c	4-15	3-25
New York Trust Co. (quar.)	87 1/2c	4-1	3-14
Niagara Frontier Transit System (quar.)	15c	4-1	3-17
Niagara Wire Weaving Ltd., com. (quar.)	115c	4-1	3-11
Class B (quar.)	115c	4-1	3-11
Nicholson Pile (quar.)	30c	4-1	3-14
North American Aviation (quar.)	40c	4-7	3-17
North American Refractories (quar.)	50c	4-15	4-1
North American Life Insurance Co. (Chicago) (semi-annually)	10c	4-25	4-14
Nova Scotia Light & Power (quar.)	115c	4-1	3-5
Obertman Mfg. Co., 5% preferred (quar.)	12 1/2c	4-1	3-10
Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	4-1	3-7
Oglebay-Bronx (irregular)	25c	3-10	3-7
Ohio Brass Co., class A (quar.)	\$1	3-28	3-14
Class B (quar.)	\$1	3-28	3-14
Okanagan Helicopters, common	10c	3-18	2-28
6% convertible preferred (quar.)	15c	3-15	2-24
Old Republic Insurance Co. (quar.)	20c	3-21	3-13
Ontario Loan & Debenture Co. (quar.)	125c	4-1	3-14
Orange & Rockland Utilities, pfd. series C	\$1.44	4-23	4-14
Oster Mfg. Co.	10c	3-10	2-28
Pacific Telephone & Telegraph com. (quar.)	\$1.75	3-31	3-14
6% preferred (quar.)	\$1.50	4-15	3-31
Pacific Vegetable Oil (San Fran.) (quar.)	25c	3-18	3-8
Stock dividend	10%	4-7	4-1
Parmaele Transportation (quar.)	12 1/2c	3-28	3-18
Extra	\$1	3-28	3-18
Pennsylvania Metal Products Corp.	25c	3-25	3-10
Penton Publishing Co. (quar.)	30c	4-1	3-14
Pepsi-Cola Co. (quar.)	30c	3-31	3-19
Perfex Corp. (quar.)	25c	3-10	2-28
Permanente Cement (quar.)	13 1/2c	4-30	3-11
Philadelphia Suburban Transportation Co.			
5% preferred (quar.)	62 1/2c	4-1	3-15
Pioneer Petroleum Co., prior pfd. (s-a)	17 1/2c	5-1	4-1
Plough, Inc. (quar.)	15c	4-1	3-13
Plymouth Rubber Co. (quar.)	5c	5-15	5-1
Pomona Tile Mfg. (quar.)	17 1/2c	3-31	3-14
Port Huron Sulphite & Paper Co. (quar.)	20c	4-1	3-25
Portable Electric Tools Inc. (quar.)	10c	4-1	3-14
Power Corp. of Canada Ltd., com. (quar.)	\$50c	3-31	3-5
4 1/2% 1st preferred (quar.)	\$56c	4-15	3-20
6% noncumulative partic. pfd. (quar.)	\$75c	4-15	3-20
Providence Gas Co. (quar.)	14c	4-1	3-14
Provincial Transport Co., 5% pfd. (quar.)	\$62 1/2c	4-1	3-14
Public Service Co. of Indiana			
4.20% preferred (entire issue called for redemption on April 2 at \$109 per share plus this div.) Convertible into common to April 2	\$0.385	4-2	---
Public Service Co. of Oklahoma			
4% preferred (quar.)	\$1	4-1	3-15
4.24% preferred (quar.)	\$1.06	4-1	3-15
4.65% preferred (quar.)	\$1.16 1/4	4-1	3-15
Pyle-National Co., common (quar.)	30c	4-1	3-14
8% preferred (quar.)	\$2	4-1	3-14
Queen Anne Candy (quar.)	5c	4-2	3-10
Quincy Mining Co.	25c	4-11	3-11
R & M Bearings Canada, Ltd.—			
Class A (quar.)	\$27c	4-1	3-15
Radio Condenser (quar.)	5c	3-20	3-3
Rapid Grip & Batten, Ltd., 6% pfd. (quar.)	\$1.50	4-1	3-12
6% preferred (quar.)	\$1.50	7-2	6-12
6% preferred (quar.)	\$1.50	10-1	9-12
Raymond Corp. (stock dividend)	4 1/2c	10-14	2-28
Reitman's (Canada), Ltd. (quar.)	115c	5-1	4-15
Rich's Inc., common (quar.)	20c	5-1	4-18
3 3/4% preferred (quar.)	93 3/4c	5-1	4-18
Ritter Co. (quar.)	35c	4-1	3-18
Rochester Telephone Corp., common (quar.)	25c	4-1	3-14
5% 2nd preferred (quar.)	\$1.25	4-1	3-14
Roer (A. V.) Canada Ltd., common (quar.)	\$20c	4-2	3-14
5 1/4% preferred (quar.)	\$1.43 3/4	4-2	3-14
Rome Cable Corp. (reduced)	25c	3-28	3-14
Russell Industries Ltd. (quar.)	115c	3-31	3-17
Ryan Consolidated Petroleum (stock div.)	5%	4-25	4-4
Saco Lowell Shops—			
Dividend payment omitted at this time			
St. Charles Hotel Co. (New Orleans) (quar.)	\$2	3-14	3-10
San Diego Gas & Electric, common (quar.)	24c	4-15	3-31
4.40% preferred (quar.)	22c	4-15	3-31
4 1/2% preferred (quar.)	22 1/2c	4-15	3-31
5% preferred (quar.)	25c	4-15	3-31
5.60% preferred (quar.)	28c	4-15	3-31
Sangamo Electric (quar.)	45c	4-1	3-14
Schwitzer Corp. (quar.)	25c	3-21	3-13
Seaboard Air Line RR. (reduced)	50c	3-27	3-14
Sharon Steel Corp. (reduced)	35c	3-31	3-13
Simplicity Pattern (quar.)	20c	3-24	3-10
Sioux City Stock Yards Co., com. (quar.)	50c	4-2	3-17
\$1.50 participating preferred	50c	4-2	3-17
Smith-Corona, Inc.—			
New common (initial quar.)	25c	3-31	3-17
Southemville, Ltd., \$2.80 preferred (quar.)	\$70c	4-1	3-15
South Penn Oil Co. (quar.)	50c	3-28	3-14
South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	4-15	4-1
Southern California Water, common	22 1/2c	6-2	5-15
4% preferred (quar.)	25c	6-2	5-15
4 1/2% preferred (quar.)	\$0.265 1/4	6-2	5-15
5.44% preferred (quar.)	34c	6-2	5-15
Southern Canada Power, Ltd., com. (quar.)	\$62 1/2c	5-15	4-19
6% participating preferred (quar.)	\$1.50	4-15	3-20
Southern Oxygen (Del.) (initial)	15c	3-29	3-19
Southern Railway (Mobile & Ohio)—			
Stock trust (s-a)	\$2	4-1	3-14
Speer Carbon Co. (quar.)	25c	3-20	3-7
Spokane International RR. Co. (quar.)	30c	4-1	3-14
Extra	30c	4-1	3-14
Quarterly	30c	7-1	6-16
Quarterly	30c	10-1	9-15
Quarterly	30c	12-15	12-1
Spoolless Co. (quar.)	25c	3-5	2-28
Extra	25c	3-5	2-28
Square D Co. (quar.)	25c	3-31	3-18
Standard Dredging, common (special)	10c	4-1	3-20
\$1.60 preferred (quar.)	40c	6-2	5-17
Standard Fire Insurance (N. J.) (quar.)	50c	4-23	4-16
Standard Properties	12 1/2c	4-1	3-20
Stanley Works (quar.)	60c	3-28	3-5

Name of Company	Per Share	When Payable	Holders of Rec.
Starrett Co. (L. S.) (quar.)	75c	3-31	3-17
State Street Investment Corp. (Boston)	25c	4-15	3-21
Stecher-Truing Lithograph Corp. (quar.)	25c	3-31	3-15
STERLING-BREWERS (quar.)	25c	4-10	3-24
Sterling National Bank & Trust Co. (N. Y.)			
Quarterly	40c	4-15	3-21
Stokely-Van Camp, common (quar.)	15c	4-1	3-10
5% prior preference (quar.)	25c	4-1	3-10
5% convertible 2nd preferred (quar.)	25c	4-1	3-10
Sun Ray Drug Co., common (quar.)	5c	3-21	3-11
6% preferred (quar.)	37 1/2c	3-21	3-11
Sunbeam Corp. (quar.)	35c	3-24	3-14
Extra	25c	3-24	3-14
Sun Life Assurance Co. of Canada (quar.)	\$81	4-1	3-17
Tappan Company (quar.)	35c	3-21	3-10
Tempco Aircraft (quar.)	15c	4-4	3-17
Templeton & Liddell Fund, Inc.	65c	2-23	2-25
Paid largely out of dividend and interest income but partly out of capital gains. Holders will be notified after the end of the fiscal year what the apportionment is.			
Thor Power Tool Co. (quar.)	40c	3-31	3-14
Tidewater Oil Co., \$1.20 preferred (quar.)	30c	4-10	3-17
Tinnerman Products (increased)	50c	3-13	3-3
Toronto & London Investment Co.	19c	3-28	3-7
Transamerica Corp. (quar.)	35c	4-30	3-31
Triunity Universal Insurance (Dallas) (quar.)	25c	5-26	5-15
Quarterly	25c	8-25	8-15
Quarterly	25c	11-25	11-14
Ulrich Mfg., common & preferred payments omitted at this time.			
Union Investment Co. (quar.)	15c	4-1	3-17
Union Twist Drill Co. (quar.)	50c	3-31	3-17
United Aircraft Corp.			
4 1/2% preference 1955 series (quar.)	\$1	5-1	4-11
4% preference 1956 series (quar.)	\$1	5-1	4-11
United Funds Inc.			
United Income Fund, (5c from investment income and 5c from securities profits)	10c	3-31	3-12
United Printers & Publishers (increased)	15c	4-1	3-20
U. S. Playing Card (interim)	50c	5-1	4-15
U. S. Trust Co. (N. Y.) (quar.)	80c	4-1	3-14
U. S. Vitamin Corp. (quar.)	25c	5-15	4-30
Universal Cypolops Steel Corp. (quar.)	25c	3-31	3-14
Universal Leaf Tobacco, common (quar.)	50c	5-1	4-10
8% preferred (quar.)	\$2	4-1	3-12
Upton-Walton (reduced quar.)	15c	3-15	3-5
Utah Hotel Co. (quar.)	50c	3-15	3-5
Utah-Sugar Co., 60c class A preferred	15c	4-1	---
Utility Acceptance Corp.			
\$1 convertible, preferred (quar.)	25c	4-1	3-14
Vulcan Corp., \$3 prior preferred (quar.)	75c	3-31	3-15
\$4.50 preferred (quar.)	\$1.13	3-31	3-15
Vulcan Materials, Common (increased)	12 1/2c	3-20	3-11
5% preferred (quar.)	20c	3-20	3-11
5 1/4% preferred (initial)	\$1.43 3/4	3-20	3-11
6 1/2% preferred (initial)	\$1.56 1/4	3-20	3-11
5% convertible preferred (quar.)	20c	3-20	3-11
Walluku Sugar Co.	20c	3-14	3-7
Wallace & Tiernan, Inc. (quar.)	35c	4-1	3-20
Ward Baking Co. (quar.)	25c	4-1	3-15
5 1/2% preferred (quar.)	\$1.37 1/2	4-1	3-15
Leonard Electric Co. (reduced)	10c	3-12	3-5
Washington Oil (quar.)	50c	3-31	3-18
West Penn Electric Co. (quar.)	37 1/2c	3-31	3-14
West Penn Power Co., common	60c	3-25	3-10
4 1/2% preferred (quar.)	\$1.12 1/2	3-25	3-20
4.20% preferred B (quar.)	\$1.05	3-25	3-20
4.10% preferred C (quar.)	\$1.02 1/2	3-25	3-20
West Texas Utilities Co., 4.40% pfd. (quar.)	\$1.10	4-1	3-15
West Virginia Water Service Co.			
Common (quar.)	17c	3-25	3-7
Stock dividend	1%	3-25	3-7
4.50% preferred (quar.)	\$1.12 1/2	4-1	3-15
\$5 preferred (quar.)	\$1.25	4-1	3-15
Western Assurance Co. (Toronto) (quar.)	\$70c	4-1	3-20
Western Department Stores (reduced)	20c	4-1	3-10
Western Crocers, Ltd., class A (quar.)	\$50c	4-15	3-14
\$1.40 preferred (quar.)	\$35c	4-15	3-14
Western Maryland Ry. Co., com. (quar.)	75c	5-28	3-18
7% 1st preferred (quar.)	\$1.75	3-28	3-18
4% 2nd preferred (quar.)	37 1/2c	3-28	3-18
5% 1st preferred (quar.)	37 1/2c	3-28	3-18
Western Massachusetts Cos. (quar.)	55c	3-31	3-14
Western Tablet & Stationery Corp.—			
Common (quar.)	75c	4-15	3-26
Stock dividend	200%	4-30	4-9
5% preferred (quar.)	\$1.25	7-1	6-10
Western Utilities, common (quar.)	8c	3-15	3-10
Westmoreland Coal (irreg.)	30c	4-1	3-14
Weyenberg Shoe Mfg. (quar.)	50c	4-1	3-15
Whitaker Cable (quar.)	20c	3-15	3-7
World Publishing Co. (quar.)	25c	3-15	3-7
Youngstown Foundry & Machine Co. (quar.)	20c	3-10	2-28
Zenith Radio (Ill.) (stock dividend) (One share of Zenith Radio (Del.) for each share of Zenith Radio (Ill.) held)			
Quarterly	40c	3-15	3-5

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A C F Industries (quar.)	\$1	3-15	2-28
A. C. F. Wrigley Stores (quar.)	10c	3-31	3-14
A. M. I., Inc. (stock dividend)	5%	3-14	2-28
A. B. R. Products Corp. (quar.)	10c	3-31	3-14
Abtolt Laboratories, common (quar.)	45c	4-1	3-5
4% preferred (quar.)	\$1	4-1	3-5
Abtibi Power & Paper Co., Ltd.—			
Common (quar.)	\$42 1/2c	4-1	3-1
4 1/2% preferred (quar.)	\$28 1/2c	4-1	3-1
Abhesive & Metal Products Co., common	5c	3-10	2-18
5% 1st preferred (quar.)	31 1/2c	3-10	

Table listing various companies with columns for Name of Company, Par Share, When Payable, Holders of Rec., and Name of Company, Par Share, When Payable, Holders of Rec.

Table with columns: Name of Company, Par Share, When Payable, Holders of Rec. Includes entries like Cutler-Hammer Inc., Cyprus Mines Corp., D. W. G. Cigar Corp., etc.

Table with columns: Name of Company, Par Share, When Payable, Holders of Rec. Includes entries like Family Finance Corp., Famous Players Canadian Corp. Ltd., Fanny Farmer Candy Shops, etc.

Table with columns: Name of Company, Par Share, When Payable, Holders of Rec. Includes entries like General Telephone Corp., 4.40% preferred, 4.75% preferred, etc.

Name of Company	Par Share	When Payable	Holders	Name of Company	Par Share	When Payable	Holders	Name of Company	Par Share	When Payable	Holders
Hastings Mfg. (quar.)	5c	3-15	3-5	International Nickel Co. of Canada, Ltd.—				Lawyers Title Insurance Corp.			
Hawaiian Commercial & Sugar Co. Ltd.	10c	3-10	2-21	Quarterly	165c	3-20	2-18	(Richmond, Va.) (quar.)	12½c	3-20	3-6
Hawaiian Electric Co., Ltd., common (quar.)	62½c	3-10	2-26	International Paper Co., common (quar.)	75c	3-17	2-21	Extra	2½c	3-20	3-6
4¼% preferred (quar.)	21¼c	4-15	4-5	\$4 preferred (quar.)	\$1	3-17	2-21	Leath & Co., common (quar.)	35c	4-1	3-14
5½% preferred B (quar.)	27½c	4-15	4-5	International Petroleum Ltd. (quar.)	135c	3-10	2-10	\$2.50 preferred (quar.)	62½c	4-1	3-14
5% preferred F (quar.)	25c	4-15	4-5	International Salt Co. (quar.)	\$1	4-1	3-14	Lee & Gedy Co. (quar.)	15c	3-11	2-27
5% preferred D (quar.)	25c	4-15	4-5	International Shoe Co. (quar.)	60c	4-1	3-11	Lestic Gold Mines Ltd. (s-a)	13c	3-17	2-28
5% preferred E (quar.)	25c	4-15	4-1	International Silver Co., 7% pfd. (quar.)	43½c	4-1	3-11	Lestibault Fund of Canada Ltd.	40c	3-17	2-17
Hawaiian Telephone, common (quar.)	25c	3-12	2-22	Interstate Power, common (quar.)	20c	3-20	3-3	Levinston Shipbuilding (quar.)	25c	3-15	2-28
4.80% preferred A (quar.)	12c	3-12	2-22	4.36% preferred (quar.)	54½c	4-1	3-13	Lexington Venture Fund	3c	3-17	2-28
5% preferred B (quar.)	12½c	3-12	2-22	Investment Securities Co. (quar.)	22c	4-1	3-14	Libbey-Owens-Ford Glass (quar.)	90c	3-10	2-19
5.10% preferred C (quar.)	12½c	3-12	2-22	Investment Co. of America (6c from investment income plus 10c from net realized profits). The net profits dividend is payable in cash or stock.	16c	4-12	2-28	Liberty National Life Insurance—			
5½% preferred D (quar.)	13½c	3-12	2-22	Extra	160c	4-15	3-15	Initial-annually	29c	3-14	3-5
Hazeltine Corp. (quar.)	25c	3-20	2-20	Investment Foundation, Ltd., com. (quar.)	115c	4-15	3-15	Life & Casualty Insurance of Tenn. (quar.)	15c	3-10	2-7
Heca Mining Co. (quar.)	12½c	3-28	3-6	Extra	175c	4-15	3-15	Liggett & Myers Tobacco—			
Hein-Werner Corp. (quar.)	91½c	4-1	3-17	6% convertible preferred (quar.)	8c	3-31	3-10	7% preferred (quar.)	\$1.75	4-1	3-12
Heinz (H. J.) Co., 2.65% pfd. (quar.)	30c	3-31	3-20	Investment Trust of Boston—				Lilly (Eli) & Co.—			
Helleman (G.) Brewing (quar.)	\$1	3-31	3-20	(Quarterly from net investment income)	75c	3-14	3-14	Common "B" (non-voting) (quar.)	45c	3-10	2-17
Heller (W. E.) & Co., com. (quar.)	\$1.37½c	3-31	3-20	Investors Diversified Services, com. (quar.)	75c	3-14	2-28	Ely-Tuip Cup (quar.)	45c	3-15	3-1
Helm (Geo. W.) Co., com. (quar.)	40c	4-1	3-11	Class A common (quar.)	5c	3-28	3-14	Lincoln National Life Insurance Co. (Fort Wayne) (increased quar.)	40c	5-1	4-10
7% preferred (quar.)	43¾c	4-1	3-11	Investors Royalty Co. (s-a)	1c	3-28	3-14	Quarterly	40c	8-1	7-10
Hercules Gallon Products, com. (quar.)	5c	3-15	2-5	Extra	1c	3-28	3-14	Lincoln Service Corp. (Wash., D. C.)	40c	11-1	10-10
Hercules Powder Co. (quar.)	20c	3-25	3-7	Investors Syndicate of Canada, Ltd.—				Common (quar.)	25c	3-12	2-25
Hershey Chocolate Corp., common (quar.)	60c	3-14	2-25	Common (increased)	125c	3-28	2-28	\$1.50 preferred (quar.)	37½c	3-12	2-25
4¼% preferred A (quar.)	53½c	3-15	4-25	Class A (increased)	125c	3-28	2-28	Lincoln Telephone & Telegraph Co. (Del.)—			
Hewitt-Robins, Inc. (quar.)	50c	3-14	3-3	Investors Trust (Rhode Island)—				Common (increased quar.)	65c	4-10	3-31
Hibbard Spencer Bartlett & Co. (quar.)	60c	3-28	3-18	\$2.50 preferred (quar.)	37½c	5-1	4-21	5% preferred (quar.)	\$1.25	4-10	3-31
Extra	60c	3-28	3-18	Participating	37½c	8-1	7-21	Lindsay Chemical Co., 7% preferred (quar.)	3½c	3-14	3-3
Higbie Mfg. (quar.)	15c	5-1	4-15	\$2.50 preferred (quar.)	25c	8-1	7-21	Lonel Corp. (quar.)	20c	3-31	3-7
Hilde & Dauch Paper Co. of Canada Ltd.—				Participating	37½c	11-1	10-20	Lipe-Rollway Corp., class A (quar.)	12½c	3-31	3-7
Quarterly	145c	3-25	2-28	\$2.50 preferred (quar.)	25c	11-1	10-20	Litcraft Industries	10c	3-31	3-15
Quarterly	145c	6-25	5-31	Extra	37½c	4-1	3-15	Little Miami RR—			
Hoffman Electronics Corp. (quar.)	25c	3-31	3-17	Iowa Electric Light & Power, com. (quar.)	60c	4-1	3-15	Original capital	\$1	3-10	2-17
Hollinger Consolidated Gold Mines, Ltd.—				4.80% preferred (quar.)	53¾c	4-1	3-15	Special guaranteed (quar.)	50c	3-10	2-17
Quarterly	16c	3-31	3-3	4.20% preferred (quar.)	40c	4-1	3-15	Lock Joint Pipe, common (monthly)	\$1	3-31	3-20
Extra	16c	3-31	3-3	Iowa-Illinois Gas & Electric,				8% preferred (quar.)	\$1	4-1	3-21
Holly Sugar, common (quar.)	30c	5-1	3-31	Stock dividend. (Subject to authorization of State authorities)	5%	3-10	1-30	Lockheed Aircraft Corp. (quar.)	60c	3-11	2-19
5% preferred (quar.)	27½c	5-1	3-21	Iowa Power & Light, com. (quar.)	40c	3-26	2-26	Long Star Cement Corp. (quar.)	27½c	3-28	3-10
Honasote Co., common	20c	3-13	3-3	4.35% preferred (quar.)	\$1.08¾	4-1	3-14	Long Star Gas Co., common (quar.)	25c	3-10	2-21
5% preferred (quar.)	12½c	3-13	3-3	3.75% preferred (quar.)	82½c	4-1	3-14	4.84% preferred (quar.)	\$1.21	3-15	2-21
Home Fire & Marine Insurance (Calif.)	40c	3-14	3-10	4.40% preferred (quar.)	\$1.10	4-1	3-14	Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	4-1	3-14
Quarterly	40c	3-14	3-10	4.80% preferred (initial)	\$1.20	4-1	3-14	4¼% preferred D (quar.)	\$1.06¼	4-1	3-14
Home Title Guaranty Co. (Brooklyn, N. Y.)	25c	3-31	3-24	Iron Fireman Mfg. (quar.)	15c	3-17	3-3	4.25% preferred E (quar.)	\$1.08¾	4-1	3-14
Quarterly	25c	3-31	3-24	Extra	15c	3-17	3-3	4.35% preferred F (quar.)	\$1.08¾	4-1	3-14
Homestake Mining Co. (quar.)	40c	3-17	2-3	Irving Trust (N. Y.) (quar.)	40c	4-1	3-3	4.40% preferred G (quar.)	\$1.10	4-1	3-14
Honolulu Oil Corp.	50c	3-10	2-20	Jaeger Machine Co. (quar.)	28c	3-10	2-20	Long Island Trust Co. (N. Y.) (quar.)	40c	4-1	3-14
Honolulu Rapid Transit Co., Ltd.—				Jamestown Telephone Corp., common	\$1.20	3-15	2-28	Longhorn Portland Cement Co.	25c	4-4	3-24
Common (quar.)	20c	3-15	3-5	5% 1st preferred (quar.)	\$1.25	4-1	3-14	Lord Baltimore Hotel, 7% 2nd pfd. (quar.)	\$1.75	5-1	4-23
50% preference (quar.)	12½c	3-15	3-5	Jamaica Public Service, Ltd., com. (quar.)	\$37½c	4-1	2-28	7% 2nd preferred (quar.)	\$1.75	8-1	7-23
Hooker Electrochemical	\$1.06¼	3-26	2-3	7% preference (quar.)	\$17½c	4-1	2-28	7% 2nd preferred (quar.)	\$1.75	11-1	10-23
\$4.25 preferred (quar.)	20c	3-12	2-18	7% preference B (quar.)	x1¼	4-1	2-28	Lorillard (P.), common (increased)	50c	4-1	3-4
Hoyer Company, class A (quar.)	20c	3-12	2-18	5% preference C (quar.)	x1¼	4-1	2-28	7% preferred (quar.)	\$1.75	4-1	3-4
Class B (quar.)	20c	3-12	2-18	5% preference D (quar.)	x1¼	4-1	2-28	Los Angeles Investment Co. (quar.)	\$2.50	3-15	2-28
4½% preferred (quar.)	\$1.12½c	3-28	3-20	6% preference E (quar.)	x1¼	4-1	2-28	Los Angeles Transit Lines (quar.)	35c	3-15	2-28
Hot Shoppes, common (stock dividend)	1%	3-14	2-28	Jamaica Water Supply, common (quar.)	\$1.50	3-10	2-20	Louisiana Land & Exploration (quar.)	\$1.25	3-14	2-28
Class B (stock dividend)	1%	3-14	2-28	\$5 preferred A (quar.)	\$1.25	3-31	3-14	Louisville & Nashville RR. (quar.)	\$1.25	3-12	2-3
Hotel Corp. of America, 5% pfd. (accum.)	62½c	3-31	2-28	\$5 preferred B (quar.)	\$1.25	3-31	3-14	Louisville Title & Mortgage Co. (quar.)	25c	3-15	2-28
Houdaille Industries Inc., com. (quar.)	25c	4-1	3-14	Jefferson Electric (quar.)	15c	3-28	3-7	Lower St. Lawrence Power, com. (inc. s-a)	150c	4-1	3-15
\$2.25 preferred (quar.)	56¼c	4-1	3-14	Jefferson Lake Sulphur, common (quar.)	30c	3-10	2-24	4½% preferred (quar.)	\$2.25	5-1	4-15
Household Finance Corp., common (quar.)	30c	4-15	3-31	7% preferred (s-a)	35c	3-10	2-24	Ludney (Walter M.) Co. Ltd., pfd. (quar.)	425c	4-15	3-14
4.40% preferred (quar.)	\$1.10	4-15	3-31	Jewel Tea Co., 3¼% preferred (quar.)	95¾c	5-1	4-17	Ludlow Mfg. & Sales (reduced)	40c	3-14	2-28
4% preferred (quar.)	\$1	4-15	3-31	Johns-Manville Corp. (quar.)	50c	3-14	3-3	Lumina-Harrison, Inc. (quar.)	17½c	3-10	3-1
3¾% preferred (quar.)	93¾c	4-15	3-31	Johnson & Johnson (quar.)	40c	3-11	2-21	Lunkenheimer Co. (quar.)	35c	3-10	2-28
Houston Lighting & Power Co. (quar.)	40c	3-10	2-14	Jones & Lamson Machine (reduced)	37½c	3-10	2-28	Lynch Corp. (quar.)	15c	3-10	2-28
Houston Natural Gas, common (quar.)	37½c	3-31	3-14	Jones & Lamson Steel Corp., com. (quar.)	62½c	4-1	3-7	Lynchburg Foundry Co.	20c	4-1	3-14
5% preferred (quar.)	62½c	3-31	3-14	5% preferred A (quar.)	\$1.25	4-1	3-7	Lyon Metal Products (quar.)	15c	3-10	2-28
5% preferred "925 par" (quar.)	31¼c	3-31	3-14	Joslyn Mfg. & Supply (quar.)	50c	3-15	3-1	MacGregor Sports Products (quar.)	25c	3-17	2-28
5¾% preferred (quar.)	\$1.31¾c	3-31	3-14	Jutian & Kokenge Co.	25c	3-14	3-4	Above company—acquired by Brunswick-Balke, Collender Co., Shares being exchanged share for share.			
Houston Terminal Warehouse & Cold Storage Co., class A (quar.)	25c	4-15	4-5	Kalamazoo Vegetable Parchment Co. (quar.)	25c	3-10	2-24	Maecassa Mines, Ltd. (quar.)	43c	3-15	2-21
Class B (quar.)	25c	4-15	4-5	Kansas City Power & Light, com. (quar.)	50c	3-20	2-28	Machco Laboratories (quar.)	5c	3-15	3-3
Hoving Corp. (quar.)	20c	3-20	2-28	3.80% preferred (quar.)	95c	6-1	5-15	Mack Trucks, Inc. (quar.)	45c	3-27	3-12
Hubinger Co. (quar.)	25c	3-10	2-28	4% preferred (quar.)	\$1	6-1	5-15	Mackinnon Structural Steel, Ltd.—			
Extra	5c	3-10	2-28	4.20% preferred (quar.)	\$1.05	6-1	5-15	5% 1st preferred (quar.)	\$1.25	3-15	2-28
Hudson Bay Mining & Smelting (reduced)	75c	3-10	2-7	4.35% preferred (quar.)	\$1.08¾	6-1	5-15	MacLaren Power & Paper (quar.)	150c	3-28	3-3
Hugoton Production Co. (quar.)	60c	3-15	2-28	4.50% preferred (quar.)	\$1.12½c	6-1	5-15	MacMillan & Bloedel Ltd., class A (quar.)	112½c	3-31	3-10
Humble Oil & Refining Co. (quar.)	35c	3-10	2-18	Kansas City Southern Ry. Co., com. (quar.)	\$1	3-15	3-3	Class B (quar.)	120c	3-31	3-10
Hupp Corp., 5% conv. pfd. A (quar.)	62½c	3-31	3-12	4% non-cumulative preferred (quar.)	50c	4-15	3-31	Macy (R. H.) & Co. (quar.)	50c	4-1	3-10
Huron & Erie Mortgage Corp. (Ontario)	40c	4-1	3-15	Kansas City Structural Steel (quar.)	25c	3-10	2-28	Madison Gas & Electric (quar.)	45c	3-15	2-28
Quarterly	15c	3-14	3-3	Kansas Gas & Electric Co., common (quar.)	35c	3-31	3-11	Magnavox Co., common (quar.)	37½c	3-15	2-25
Hutchinson (W. H.) & Son (quar.)	40c	3-31	3-15	\$4.32 preferred (quar.)	\$1.08	4-1	3-11	Stock dividend	5%	4-15	3-21
Huttig Sash & Door—				4.38% preferred (quar.)	\$1.07	4-1	3-11	4¾% conv. preferred (quar.)	59¾c	3-15	2-25
5% preferred (quar.)	\$1.25	6-30	6-16	4½% preferred (quar.)	\$1.12½c	4-1	3-11	Magor Car Corp. (quar.)	50c	3-28	3-14
5% preferred (quar.)	\$1.25	9-30	9-15	Kansas Power & Light Co., com. (quar.)	32½c	4-1	3-7	Mahon (R. C.) Co. (quar.)	30c	3-10	2-28
5% preferred (quar.)	\$1.25	12-30	12-15	4¼% preferred (quar.)	\$1.06¼	4-1	3-7	Mallman Corp., Ltd.—			
I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57½c	4-15	4-1	4½% preferred (quar.)	\$1.12½c	4-1	3-7	Conv. priority shares (quar.)	125c	3-31	3-18
Ideal Cement Co. (quar.)	50c	3-31	3-14	5% preferred (quar.)	\$1.25	4-1	3-7	Conv. priority shares (quar.)	125c	6-30	6-18
Illinois Bell Telephone Co. (quar.)	\$2	3-31	3-10	Katz Drug Co. (quar.)	40c	3-15	2-28	Maine Public Service Co., common (quar.)	28c	4-1	3-14
Illinois Central RR., Co. (quar.)	75c	4-1	3-3	Kearney Co. (quar.)	20c	3-28	2-24	4.75% preferred (quar.)	59¾c	4-1	3-14
Imperial Investment Corp., Ltd.—				Kellogg Company, common (quar.)	25c	3-15	2-28	Marble Stores Corp. (quar.)	30c	3-15	3-5
Class A new (initial)	112½c	3-31	3-14	3¼% preferred (quar.)	87½c						

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1957		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Per	Monday Mar. 3	Tuesday Mar. 4	Wednesday Mar. 5	Thursday Mar. 6	Friday Mar. 7	Shares			
28% Oct 21	33% Jun 17	30% Jan 3	33% Mar 6	1	32	32	32 3/4	33 3/4	33 3/4	33 3/4	700		
37 1/4 Feb 12	51 1/4 July 15	43 3/4 Jan 13	49 3/4 Feb 17	1	47 3/4	47 3/4	47 3/4	48 3/4	48 3/4	48 3/4	4,600		
82 Nov 13	104 1/2 May 22	102 1/2 Jan 7	106 Jan 24	100	*102	105	*102	105	*104	106	104		
11 1/4 Jan 2	17 1/2 Jun 10	14 Jan 3	16 1/4 Jan 31	25	15 3/4	15 3/4	15 3/4	15 3/4	15 3/4	15 3/4	2,900		
26 3/8 Dec 30	64 3/4 May 17	37 3/4 Jan 2	45 1/2 Feb 14	25	42 1/4	42 1/4	43	43 1/4	43 1/4	43 1/4	5,400		
12 1/8 Oct 21	16 1/2 May 27	14 1/4 Jan 2	18 1/4 Mar 7	1	16 3/4	17	16 3/4	17 1/4	17 1/4	17 1/4	18,300		
21 Dec 27	38 3/4 Jan 8	19 3/4 Jan 3	24 3/4 Jan 3	10	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	6,100		
20 1/2 Dec 24	27 1/2 July 18	22 1/2 Jan 2	22 1/2 Feb 5	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,600		
24 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	26 3/4 Jan 23	10	*25 1/2	26 1/2	25 3/4	26 1/2	*25 1/2	26 1/2	700		
132 Feb 12	204 Jun 7	143 Jan 2	163 1/2 Feb 5	No par	155	155	154	155	157	161	1,600		
8 1/2 Dec 30	14 3/4 Jan 7	7 Jan 2	9 1/4 Feb 4	1	8 1/4	8 3/8	8 1/4	8 1/4	8 1/4	8 1/4	4,900		
13 3/4 Oct 11	31 3/4 July 8	16 1/4 Jan 28	21 3/4 Jan 8	1	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	18 1/4	2,300		
16 1/4 Dec 31	31 1/2 July 23	17 1/4 Jan 2	23 Feb 7	1	21 1/2	21 3/4	*21 1/2	22	*21 1/2	22	100		
45 3/8 Oct 21	65 1/4 July 8	49 1/4 Jan 13	56 1/4 Mar 6	1	53 1/4	54 1/4	*54 1/4	54 1/4	55 1/2	56 1/4	14,400		
176 1/2 Feb 15	232 1/2 Jun 28	193 3/4 Jan 8	210 Mar 6	2	*202	208	*202 1/2	208	208	210	200		
23 1/2 Dec 30	25 1/2 Dec 16	24 3/4 Jan 2	28 1/2 Feb 14	1	28	28 1/4	28 1/4	28 1/4	*28 1/4	28 1/2	1,000		
15 1/2 Jul 1	160 Aug 28	1 1/2 Jan 3	3 Feb 11	100	*150	160	*150	160	*150	160	100		
3 Dec 23	8 3/4 May 28	2 1/4 Jan 3	3 Feb 11	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	5,400		
10 1/2 Dec 30	11 3/4 Jan 16	11 1/4 Jan 2	14 1/4 Jan 20	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	7,900		
10 1/2 Jun 25	11 3/4 Jan 8	10 1/2 Jan 2	11 1/4 Mar 3	100	*110	112	*109	112	*109	112	40		
13 1/2 Dec 20	18 3/4 May 13	14 Jan 2	18 Feb 28	1	*17 1/2	17 3/4	*17 1/2	17 3/4	*17 1/2	17 3/4	1,600		
70 Oct 30	77 1/4 Jan 14	72 Jan 16	74 1/2 Jan 27	5	*73 1/2	75	*73 1/2	75	*73 1/2	75	70		
3 3/4 Dec 30	9 1/2 Jan 14	4 1/4 Jan 2	5 1/4 Jan 27	100	*4 1/4	4 1/4	*4 1/4	4 1/4	*4 1/4	4 1/4	17,200		
190 Oct 17	240 Oct 24	200 1/4 Jan 27	210 Jan 27	10	*155	210	*155	210	*155	210	20		
80 1/2 Dec 31	146 Sep 8	80 Jan 21	91 1/2 Jan 27	1	*80	82	*80	82	*80	82	20		
28 3/8 Dec 30	65 Apr 3	30 1/2 Jan 2	36 3/8 Mar 6	1	35 1/4	35 3/4	35 1/4	35 3/4	35 1/4	35 3/4	29,800		
83 1/2 Dec 17	110 1/4 Jun 13	92 Jan 2	96 Jan 9	100	*93 1/2	95 1/2	*93 1/2	95 1/2	*93 1/2	95 1/2	30		
13 1/2 Oct 22	16 1/2 Nov 25	12 3/4 Jan 3	14 1/2 Feb 20	1	13 1/2	13 1/4	13 1/2	13 1/4	*13	13 1/4	500		
68 1/2 Nov 18	88 3/4 Jan 3	72 1/4 Jan 2	80 3/4 Feb 4	1	76 3/4	77 1/4	77 1/4	78 1/4	78	78 1/2	8,100		
20 1/2 Nov 26	23 1/2 July 3	21 1/2 Jan 2	24 1/2 Feb 10	1	24	24	*23 3/4	24	*23 3/4	24	500		
36 1/2 Dec 24	89 Oct 4	40 1/4 Jan 13	46 1/2 Feb 21	No par	45	45 3/4	45 1/2	45 3/4	44 1/2	45 1/2	3,000		
25 1/2 Dec 30	30 3/4 Jan 8	27 Jan 2	31 1/2 Feb 4	No par	30	30 1/2	30 1/4	30 3/4	*30 3/4	30 3/4	700		
12 1/2 Nov 7	22 1/4 Aug 13	15 1/2 Feb 25	15 3/4 Jan 21	5	13	13	13	13	13	13	2,400		
55 Dec 30	67 3/4 Jun 19	35 1/4 Jan 2	44 1/4 Mar 7	100	42 1/4	42 1/4	42 3/4	42 3/4	42 3/4	43 1/4	5,000		
70 1/2 Dec 20	82 Jan 30	74 Jan 6	80 Jan 13	100	*77 1/2	79	78 3/4	79	*77 1/2	79	200		
20 1/4 Dec 17	36 1/4 May 9	23 1/2 Jan 2	26 3/4 Jan 22	20	24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	22,800		
87 Nov 6	119 May 16	91 3/4 Jan 2	99 Jan 18	100	*94 1/2	98	*96	98 1/2	*94 1/2	98 1/2	300		
23 1/2 Nov 19	39 Jan 4	27 Jan 2	34 1/4 Mar 4	10	32 1/2	33	33 1/4	34 1/4	33 3/4	33 3/4	7,900		
27 1/2 Dec 23	53 1/2 July 8	26 3/4 Feb 25	30 3/8 Mar 7	No par	27 1/2	28 1/4	28 1/4	28 3/4	29 3/8	30 1/2	77,200		
59 3/4 Dec 30	102 July 8	60 1/4 Jan 2	69 3/8 Mar 6	1	64 3/4	65 3/4	65 1/2	66 3/4	66	67 3/4	30,200		
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	24 1/4 Feb 13	50	*24	24 1/2	*24	24 1/2	*24	24 1/2	200		
24 1/4 Nov 13	29 1/4 Jan 16	27 3/4 Jan 21	32 1/4 Feb 13	1	*30 1/2	31	*30 1/2	31	*30 1/2	31	200		
33 Dec 31	53 1/4 July 3	33 3/4 Feb 21	40 1/2 Mar 3	12.50	39 1/2	40 1/2	39 3/4	39 3/4	39 3/4	40 1/4	2,300		
88 1/2 Nov 13	147 1/2 Jun 7	81 Feb 25	93 1/2 Jan 16	No par	83 1/2	85 3/8	85 3/8	86 3/8	87 1/2	88 1/2	28,200		
8 1/2 Oct 22	70 3/4 Aug 16	64 1/4 Jan 2	71 1/2 Feb 19	No par	*70	70 3/4	*69 3/4	69 3/4	70	70 1/2	700		
14 Dec 30	24 1/4 Jan 3	14 3/4 Jan 2	18 1/4 Feb 17	No par	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	9,900		
77 Oct 30	113 Jan 3	85 1/4 Jan 9	91 Feb 20	1	88	88	87 1/4	89 1/4	*87	89	200		
31 1/4 Jan 7	37 1/4 Aug 8	34 1/4 Jan 13	39 Feb 28	No par	38 3/4	39	38 3/4	39	39	39	1,700		
93 3/8 Nov 13	99 1/2 Mar 28	97 3/4 Jan 3	100 1/4 Mar 6	100	100	100	*100	102	100 1/4	100 1/2	20		
25 Oct 21	32 1/2 Dec 31	28 3/4 Mar 6	32 1/4 Jan 2	10	29 1/4	29 1/2	29 1/4	29 1/2	28 3/4	28 3/4	2,000		
16 1/2 Oct 11	66 Mar 8	16 Jan 20	62 Jan 28	50	*60 1/2	62	*60 1/2	62	*60	62	200		
32 1/4 Dec 30	57 1/2 July 8	19 3/4 Feb 25	22 1/2 Jan 9	2	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	20 1/4	10,800		
104 1/4 Feb 12	140 July 8	33 3/4 Jan 2	37 1/2 Feb 6	No par	*76	76	*76	76	*76	76	4,500		
11 1/2 Dec 18	34 1/2 Jan 4	13 Jan 2	15 1/2 Jan 21	Amer Broadcasting-Paramount	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	14	20,200		
19 Aug 8	15 1/4 Aug 19	13 Jan 2	13 Jan 2	Theaters Inc common	19	19 1/4	19	19 1/4	19	19 1/4	9,900		
3 1/2 Oct 22	6 3/4 Jul 11	3 1/4 Jan 2	4 1/4 Jan 21	5% preferred	4	4	4	4	4	4 1/4	4,600		
37 1/4 Nov 27	45 1/4 July 25	41 3/4 Jan 2	43 3/4 Mar 6	American Cable & Radio Corp	42 3/4	43 3/4	43 3/4	43 3/4	43 3/4	43 3/4	36,900		
35 3/4 Jun 20	42 1/4 Mar 7	40 Feb 24	42 1/2 Jan 21	American Can Co common	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	41 3/4	3,100		
38 3/4 Dec 30	64 1/4 July 5	39 1/4 Jan 2	45 3/4 Feb 5	7% preferred	41 1/4	41 3/4	41 1/4	41 3/4	41 1/4	41 3/4	2,000		
53 1/2 Jan 25	64 1/4 Sep 3	62 1/4 Jan 2	70 Mar 7	American Chain & Cable	69 1/4	69 1/4	68 1/2	69 1/2	69 1/4	69 1/4	1,500		
28 Oct 24	39 1/2 Jan 8	29 1/2 Jan 17	34 Mar 3	No par	33 1/4	34	33 3/4	33 3/4	33 1/4	33 1/4	1,700		
75 1/2 Nov 26	93 3/4 Feb 27	80 3/8 Jan 3	96 1/2 Mar 6	American Chicle Co	91	93	*93 1/4	95	95	96 1/2	230		
35 1/4 Oct 22	48 1/4 July 15	39 1/2 Jan 17	44 Jan 0	American Crystal Sugar	40 3/4	40 3/4	40 3/4	41 1/4	40 3/4	41 1/4	33,300		
23 3/4 Oct 22	29 3/4 Apr 30	25 Feb 24	27 1/2 Mar 7	4 1/2% preferred	26 1/2	26 3/4	27	27	27	27 1/2	1,800		
11 1/2 May 7	17 1/2 Aug 27	13 1/2 Jan 2	15 3/4 Feb 24	American Cyanamid Co	15 1/2	15 1/2	15 1/2	15 1/4	15	15 1/2	2,300		
13 3/4 Dec 30	37 1/4 Jan 14	14 3/4 Jan 2	17 1/2 Mar 4	American Distilling Co	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,600		
35 Oct 21	49 Jun 7	32 1/2 Feb 12	36 1/4 Jan 3	American Encaustic Tiling	33	33 3/4	*32 3/4	33 3/4	33 3/4	33 3/4	300		
19 1/4 Dec 30	31 1/4 Feb 1	19 1/2 Jan 2	24 1/2 Feb 27	American Enka Corp	24	24 1/2	23 3/4	24	22 3/4	23	3,900		
10 1/2 Oct 21	17 3/4 Apr 23	11 3/4 Jan 2	13 1/2 Feb 4	American European Secur	12 1/4	12 3/4	12 1/4	12 1/4	12 1/2	12 1/2	21,300		
29 1/4 Oct 22	39 3/4 May 22	28 3/4 Jan 2	43 1/4 Jan 30	American Export Lines Inc	40 3/4	41 1/4	41 1/4	41 1/4	41 1/4	42 1/4	9,600		
16 1/4 Dec 23	23 3/4 Jan 2	16 1/4 Jan 2	21 1/2 Mar 4	American & Foreign Power	21 1/4	21 3/4	*21 1/4	21 3/4	*20 3/4	21	5,600		
70 Oct 28	135 Feb 18	75 Jan 7	95 Jan 28	American Gas & Electric Co	88	88	83	85	*83	88	400		
73 1/4 Nov 26	84 3/4 Dec 5	73 Jan 13	82 1/4 Mar 7	American Hardware Corp	79 1/2	79 3/4	79 1/2	79 3/4	80	81 1/4	9,000		
10 1/2 Feb 12	15 1/4 Aug 19	13 Jan 3	15 3/4 Mar 7	Amer Home Products	15	15	14 3/4	15 1/4	*15	15 1/4	1,500		
92 Nov 29	97 1/2 Jun 7	94 Jan 31	96 Feb 13	American Ice Co common	*94	97	*93 3/4	97	*100	105	10,900		
12 1/2 Oct 22	16 3/4 Jun 7	13 Feb 27	14 1/4 Jan 27	6% noncumulative preferred	13 1/4	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	1,000		
15 1/4 Jan 2	17 1/4 Jun 11	16 Jan 2	18 1/4 Feb 6	American International Corp	18	18	17 1/4	17 1/4	17 1/4	18	1,600		
63 Oct 10	102 May 21	63 Jan 2	100 Jan 27	American Investment Co of Ill	*98	102	*98	102	*98	102	10,900		
29 1/2 Oct 22	43 3/4 July 16	32 1/4 Jan 2	37 1/2 Feb 15	American Mach & Fdry common	34 1/2	34 3/4	35 1/4	35 1/4	35 1/4	35 3/4	36		
78 Aug 28	83 3/4 Feb 4	79 Jan 14	83 3/4 Feb 15	3.00% preferred	*82 1/2	84 1/2	*82 1/2	84 1/2	*82 1/2	84	900		

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Mar. 3, Tuesday Mar. 4, Wednesday Mar. 5, Thursday Mar. 6, Friday Mar. 7, Sales for the Week (Shares). Includes companies like Archer-Daniels-Midland, Argo Oil Corp, Arco Steel Corp, etc.

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Mar. 3, Tuesday Mar. 4, Wednesday Mar. 5, Thursday Mar. 6, Friday Mar. 7, Sales for the Week (Shares). Includes companies like Atchafalaya, Atchafalaya & Sante Fe, Atlantic City Electric Co, etc.

B

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Mar. 3, Tuesday Mar. 4, Wednesday Mar. 5, Thursday Mar. 6, Friday Mar. 7, Sales for the Week (Shares). Includes companies like Babbitt (B T) Inc, Babcock & Wilcox Co, Baldwin-Lima-Hamilton Corp, etc.

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Mar. 3, Tuesday Mar. 4, Wednesday Mar. 5, Thursday Mar. 6, Friday Mar. 7, Sales for the Week (Shares). Includes companies like Bendix Aviation Corp, Beneficial Finance Co, Benquet Consolidated Inc, etc.

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Mar. 3, Tuesday Mar. 4, Wednesday Mar. 5, Thursday Mar. 6, Friday Mar. 7, Sales for the Week (Shares). Includes companies like Boston & Maine RR, Braniff Airways Inc, Bridgeport Brass Co, etc.

C

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Mar. 3, Tuesday Mar. 4, Wednesday Mar. 5, Thursday Mar. 6, Friday Mar. 7, Sales for the Week (Shares). Includes companies like California Packing Corp, Callahan Zinc Lead, Calumet & Hecla Inc, etc.

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1957, Range Since Jan 1, STOCKS, NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES, and Sales for the Week. Includes sub-sections for NEW YORK STOCK EXCHANGE and LOW AND HIGH SALE PRICES.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Mar. 3, Tuesday Mar. 4, Wednesday Mar. 5, Thursday Mar. 6, Friday Mar. 7, Sales for the Week Shares. Includes sections for 'LOW AND HIGH SALE PRICES' and 'D' and 'E' stock categories.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Mar. 3, Tuesday Mar. 4, Wednesday Mar. 5, Thursday Mar. 6, Friday Mar. 7, Sales for the Week Shares).

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1957, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Mar. 3, Tuesday Mar. 4, Wednesday Mar. 5, Thursday Mar. 6, Friday Mar. 7, and Sales for the Week Shares. Includes sub-sections I, II, and J.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, Monday Mar. 3, Tuesday Mar. 4, Wednesday Mar. 5, Thursday Mar. 6, Friday Mar. 7, Sales for the Week Shares. Includes sections for K, L, and M.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range of Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Mar. 8, Tuesday Mar. 9, Wednesday Mar. 9, Thursday Mar. 10, Friday Mar. 11, Sales for the Week (Shares). Includes sections for LOW AND HIGH SALE PRICES and various stock listings like Miami Copper, Middle South Utilities, etc.

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Mar. 3, Tuesday Mar. 4, Wednesday Mar. 5, Thursday Mar. 6, Friday Mar. 7, Sales for the Week (Shares). Includes sections for O, P, and various stock listings.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table with columns: Range for Previous Year 1937, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday Mar. 3, Tuesday Mar. 4, Wednesday Mar. 5, Thursday Mar. 6, Friday Mar. 7, Sales for the Week Shares. Includes sections for Q, R, and S.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday Mar. 3, Tuesday Mar. 4, Wednesday Mar. 5, Thursday Mar. 6, Friday Mar. 7, Sales for the Week (Shares). Rows include Standard Brands Inc, Standard Oil of California, Standard Oil of Indiana, etc.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Mar. 3, Tuesday Mar. 4, Wednesday Mar. 5, Thursday Mar. 6, Friday Mar. 7, Sales for the Week (Shares). Includes sections for U S Hoffman Mach common, U S Industries Inc common, U S Lines Co common, U S Pipe & Foundry Co, U S Playing Card Co, U S Plywood Corp common, U S Rubber Co common, U S Steel Corp common, U S Tobacco Co common, Vanadium Corp of America, Van Norman Industries Inc com, Van Raalte Co Inc, Verlentes-Camaguey Sugar Co, Vetric Chemical Co, Vicks Shreve & Pacific Ry com, Victor Chemical Works common, Va-Carolina Chemical com, Virginia Elec & Pwr Co com, Virginia Ry Co common, Vulcan Materials Co common, Wabash RR 4 1/2% preferred, Wagner Electric Corp, Waldart System, Walgreen Co, Walker (Hiram) G & W, Ward Baking Co common, Ward Industries Corp, Warner Bros Pictures Inc, Warner-Lambert Pharmaceutical, Washington Gas Light Co, Washington Water Power, Waukesha Motor Co, Wayne Knitting Mills, Wayne Pump Co, Welbilt Corp, Wesson Oil & Snowdrift com, West Indies Sugar Corp, West Kentucky Coal Co, West Penn Electric Co, West Penn Power 4 1/2% pfd, West Va Pulp & Paper common, Western Air Lines Inc, Western Auto Supply Co com, Western Maryland Ry com, Western Pacific RR, Western Union Telegraph, Westinghouse Air Brake, Westinghouse Electric common, Wheeling & Lake Erie Ry, Wheeling Steel Corp common, Whirlpool Corp common, White Dental Mfg (The S S), White Motor Co common, White Sewing Machine common, Wilson & Co Inc common, Wilson-Jones Co, Windsor Industries Inc, Winn-Dixie Stores Inc, Wisconsin Elec Power Co com, Wisconsin Public Service Corp, Woodward Iron Co, Woolworth (F W) Co, Worthington Corp common, Wrigley (Wm) Jr (Del), Wyandotte Worsted Co, Yale & Towne Mfg Co, Young Spring & Wire Corp, Youngstown Sheet & Tube, Youngstown Steel Door, Zenith Radio Corp.

*Bid and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution.

Bond Record « « New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS			LOW AND HIGH SALE PRICES									
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE			Monday Mar. 4		Tuesday Mar. 5		Wednesday Mar. 6		Thursday Mar. 7		Sales for the Week Bonds (\$)	
				Treasury 4 1/2%	Oct 1 1969	*103.14	108.22	108.6	108.14	*103.12	108.20	*108.18	108.24	*108.16		108.24
				Treasury 3 7/8%	Nov 15 1974	*107.6	107.14	*106.30	107.6	*107.2	107.10	*107.6	107.14	*107.4	107.12	
				Treasury 3 1/2%	Feb 15 1990	*102.8	102.12	*101.30	102.2	*102.6	102.10	*102.14	102.18	*102.10	102.14	
				Treasury 3 1/4%	June 15 1978-1983	*99.14	99.22	*99	99.9	*99.10	99.19	*99.14	99.24	*99.16	99.24	
				Treasury 3%	Feb 15 1964	*101.4	101.6	*101	101.2	*101.1	101.3	*101.4	101.6	*101.4	101.6	
				Treasury 3%	Aug 15 1966	*100.18	100.20	*100.16	100.18	*100.17	100.19	*100.19	100.21	*100.19	100.21	
				Treasury 3%	Feb 15 1995	*94.26	95.2	*94.16	94.24	*94.24	95	*94.24	95	*95	95.2	
				Treasury 2 7/8%	Sept 15 1961	*100.28	101	*100.26	100.30	*100.26	100.30	*100.28	101	*100.28	101	
				Treasury 2 7/8%	June 15 1958-1963	*100.14	100.18	*100.15	100.17	*100.14	100.16	*100.14	100.16	*100.15	100.17	
				Treasury 2 7/8%	Dec 15 1960-1965	*103	103.8	*103	103.8	*103	103.8	*103.2	103.10	*103.3	103.10	
				Treasury 2 7/8%	Mar 15 1958	*101.1		*101.1		*101.1		*101		*100		
				Treasury 2 7/8%	Dec 15 1958	*100.23	100.25	*100.20	100.22	*100.20	100.22	*100.20	100.22	*100.20	100.22	
				Treasury 2 7/8%	Nov 15 1961	*99.30	100.2	*99.28	100	*99.28	100	*99.30	100.2	*99.30	100.2	
				Treasury 2 7/8%	June 15 1962-1967	*97.20	97.38	*97.18	97.26	*97.18	97.26	*97.18	97.26	*97.20	97.28	
				Treasury 2 7/8%	Aug 15 1963	*99.16	99.20	*99.14	99.18	*99.14	99.18	*99.14	99.18	*99.14	99.18	
				Treasury 2 7/8%	Dec 15 1963-1968	*95.24	95.22	*95.14	95.18	*95.10	95.18	*95.18	95.26	*95.20	95.28	
				Treasury 2 7/8%	June 15 1964-1969	*95.24	95.4	*95.24	95.5	*95.24	95.5	*95.24	95.6	*95.24	95.6	
				Treasury 2 7/8%	Dec 15 1964-1969	*95.24	95	*95.20	95.28	*95.20	95.28	*95.20	95.28	*95.20	95.28	
				Treasury 2 7/8%	Mar 15 1965-1970	*95.14	95.22	*95.10	95.18	*95.10	95.18	*95.10	95.18	*95.10	95.18	
				Treasury 2 7/8%	Mar 15 1966-1971	*95.2	95.10	*95	95.6	*95	95.6	*95	95.6	*95	95.6	
				Treasury 2 7/8%	June 15 1967-1972	*94.14	94.22	*94.10	94.18	*94.10	94.18	*94.10	94.18	*94.10	94.18	
				Treasury 2 7/8%	Sept 15 1967-1972	*94.10	94.18	*94.6	94.14	*94.6	94.14	*94.8	94.16	*94.8	94.16	
				Treasury 2 7/8%	Dec 15 1967-1972	*94.14	94.22	*94.10	94.18	*94.10	94.18	*94.12	94.20	*94.12	94.20	
				Treasury 2 7/8%	Mar 15 1968-1969	*100.11	100.14	*100.9	100.12	*100.10	100.13	*100.11	100.14	*100.12	100.15	
				Treasury 2 7/8%	June 15 1968	*100.8	100.10	*100.7	100.9	*100.7	100.9	*100.8	100.10	*100.8	100.10	
				Treasury 2 7/8%	Sept 15 1968-1969	*100.6	100.8	*100.4	100.6	*100.4	100.6	*100.4	100.6	*100.4	100.6	
				Treasury 2 7/8%	June 15 1959-1962	*99.4	99.8	*99	99.4	*99	99.4	*99.2	99.6	*99	99.4	
				Treasury 2 7/8%	Dec 15 1959-1962	*99.6	99.10	*99.2	99.6	*99.2	99.6	*99.4	99.8	*99.2	99.6	
				Treasury 2 7/8%	Nov 15 1960	*99.24	99.28	*99.24	99.28	*99.24	99.28	*99.24	99.28	*99.24	99.28	
				International Bank for Reconstruction & Development												
				25-year 3 1/2%	July 15 1972	*92	93.16	*92	93.16	*91.16	93	*91.16	93	*91.16	93	
				25-year 3 1/2%	Mar 1 1976	*89	90.16	*89	90.16	*89	90	*89	90	*89	90	
				30-year 3 3/4%	Oct 1 1981	*89	90.16	*89	90.16	*89	90	*89	90	*89	90	
				23-year 3 3/4%	May 15 1975	*96	97	*96	97	*96	96	*96	96	*96	96	
				19-year 3 1/2%	Oct 15 1971	*97	98	*97	98	*96.16	97.16	*96.16	97.16	*96.16	97.16	
				15-year 3 1/2%	Jan 1 1969	*98	99	*98	99	*97.16	98.16	*97.16	98.16	*97.16	98.16	
				20-year 4 1/2%	Jan 1 1977	*105	106	*104.16	105.16	*103.16	104.16	*104	105	*104	105	
				15-year 2 1/2%	Sept 15 1959	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	
				13 1/2%	Oct 1 1958	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	
				21-year 4 1/4%	May 1 1978	*100.24	101.4	*100.24	101.16	*99.16	100.16	*100.16	101.16	*101	102	
				21-year 4 1/4%	Jan 15 1979	*100.24	101.16	*100.24	101.16	*99.16	100.16	*100.16	101.16	*101	102	
				23-year 4 1/4%	Nov 1 1980	*107	108	*107	108	*105.16	106.16	*105.16	106.16	*105.16	106.16	
				Serial bonds of 1950												
				2 1/2%	due Feb 15 1959	*99	100	*99	100	*99	100	*99	100	*99	100	
				2 1/2%	due Feb 15 1960	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	
				2 1/2%	due Feb 15 1961	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	
				2 1/2%	due Feb 15 1962	*95	96	*95	96	*95	96	*95	96	*95	96	

*Bid and asked price. No sales transacted this day. †Called for redemption on June 15 at par. ‡This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR THE WEEK ENDED MARCH 7

BONDS			Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS			Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange		New York City						New York Stock Exchange		New York City					
Transit Unification Issue—								Brazil (continued)—							
3% Corporate Stock 1980—		June-Dec	99 3/8	99 3/8	99 3/8	40	98 1/2	100%	3 1/4% series No. 16—	June-Dec	95	97		97	97

Foreign Securities WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Akershus (Kingdom of Norway) 4s 1968—Mar-Sep						
ΔAntioquia (Dept) collateral 7s A 1945—Jan-July						
ΔExternal sinking fund 7s ser B 1945—Jan-July						
ΔExternal sinking fund 7s ser C 1946—Jan-July						
ΔExternal sinking fund 7s ser D 1945—Jan-July						
ΔExternal sinking funds 7s 1st ser 1957—April-Oct						
ΔExternal sec sink fd 7s 2nd ser 1957—April-Oct						
ΔExternal sec sink fd 7s 3rd ser 1957—April-Oct						
30-year 3s f bonds 1978—Jan-July				45 3/4	46	23
Australia (Commonwealth of)—						
20-year 3 1/2% 1967—June-Dec		93 3/8		93 3/8	94 1/4	35
20-year 3 1/2% 1966—June-Dec		94 1/2		94	94 1/2	50
15-year 3 3/4% 1962—Feb-Aug		95 1/2		95 1/2	98 3/8	20
15-year 3 3/4% 1969—June-Dec		95 1/2		95 1/2	96 3/8	18
15-year 4 1/4% 1971—June-Dec		100 1/2		100	100 7/8	7
15-year 5s 1972—Mar-Sept		104 3/4		103 1/2	104 3/8	12
Austrian Government—						
Internal loan 7s of 1930				83	83	5
4 1/2% assented due 1980—Jan-July						
ΔBavaria (Free State) 6 1/2% 1945—Feb-Aug				91		94 3/4
4 1/2% debts adj (series B) 1965—Feb-Aug						
Belgium (Kingdom of) extl loan 4s 1964—June-Dec		99 3/8		99 1/2	100 3/8	16
5 1/2% external loan 1972—Mar-Sept		103 1/4		103	104 1/2	75
ΔBerlin (City of) 6s 1958—June-Dec				119		125
Δ6 1/2% external loan 1950—April-Oct				155		156
4 1/2% deb adj ser A 1970—Apr-Oct				88 3/8		89 3/8
4 1/2% debts adj ser B 1978—Apr-Oct				80 1/8		70 3/8
ΔBrazil (U S of) external 8s 1941—June-Dec				130		135
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—June-Dec				85	88	86
ΔExternal s f 6 1/2% of 1926 due 1957—April-Oct						
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—April-Oct				68 1/2	68 3/4	13
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—April-Oct				68 1/2	68 1/2	11
Δ7s (Central Ry) 1952—June-Dec				130		66 3/8
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—June-Dec				89		89
5% funding bonds of 1931 due 1951						67
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—April-Oct						
External dollar bonds of 1944 (Plan B)—						
3 1/4% series No. 1—June-Dec				99 1/2		99 1/2
3 1/4% series No. 2—June-Dec				99 1/2	99 1/2	2
3 1/4% series No. 3—June-Dec				95 1/4	95 1/4	2
3 1/4% series No. 4—June-Dec				99	99	4
3 1/4% series No. 5—June-Dec				99		89
3 1/4% series No. 6—June-Dec				96		97
3 1/4% series No. 7—June-Dec				96		96
3 1/4% series No. 8—June-Dec				96		96
3 1/4% series No. 9—June-Dec				96	96	1
3 1/4% series No. 10—June-Dec				95		96
3 1/4% series No. 11—June-Dec				95	97	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED MARCH 7

Main table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, New York Stock Exchange, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, New York Stock Exchange. Includes sections for Foreign Bonds, Railroad and Industrial Companies, and various domestic issues.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED MARCH 7

Table with columns: Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan 1, Low, High, Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan 1, Low, High. The table is divided into two main sections: 'NEW YORK STOCK EXCHANGE' and 'NEW YORK STOCK EXCHANGE'.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED MARCH 7

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes entries for Hudson & Manhattan, Illinois Bell Telephone, First mortgage 3 1/2% series B 1972, etc.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED MARCH 7

Main table containing bond records with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

a Deferred delivery sale not included in the year's range. b Under-the-rule sale not included in the year's range. c Ex-interest. d Odd-lot sale not included in the year's range. e Ex-coupon. f Negotiability impaired by maturity. g Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. h Friday's bid and asked prices; no sales being transacted during current week. i Bonds selling flat.

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, March 3 and ending Friday, March 7. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR THE WEEK ENDED MARCH 7

Table of stock transactions with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes see page 33

AMERICAN STOCK EXCHANGE

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1, and Range Since Jan. 1. Includes sub-sections for American Stock Exchange, B, and C & C.

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, RANGE FOR THE WEEK ENDED MARCH 7, and STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, RANGE SINCE JAN. 1. Includes sections F, G, H, I, J, K, L, M, N.

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED MARCH 7

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week (Shares), Range Since Jan. 1 (Low/High), and Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week (Shares), Range Since Jan. 1 (Low/High).

For footnotes see page 33

AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED MARCH 7

STOCKS American Stock Exchange	Par	Friday	Week's	Sales		Range Since Jan. 1		
		Last Sale Price	Range of Prices	for Week Shares	Low	High	Low	High
United Aircraft Products common	50c	5%	5% 5%	2,200	5 1/2% Jan	6% Jan	5 1/2% Jan	6% Jan
United Asbestos Corp	1	5 1/2%	5 1/2% 5 1/2%	3,300	5 1/2% Jan	5 1/2% Jan	5 1/2% Jan	5 1/2% Jan
United Cuban Oil Inc	10c	1 1/2%	1 1/2% 1 1/2%	4,800	1 1/2% Jan	1 1/2% Jan	1 1/2% Jan	1 1/2% Jan
United Elastic Corp	1	32 1/4	31 1/4 32 1/4	500	29 Jan	34 Feb	29 Jan	34 Feb
United Milk Products common	5				3 1/2% Feb	4 1/2% Feb	3 1/2% Feb	4 1/2% Feb
United Molasses Co Ltd	10c		3 3/4 3 3/4	100	3 1/2% Jan	3 3/4 Mar	3 1/2% Jan	3 3/4 Mar
Amer dep rets ord registered	100		185 1/2 185 1/2	10	185 1/2 Jan	189 Jan	185 1/2 Jan	189 Jan
United N J RR & Canal	100	1 1/4	1 1/4 1 1/4	5,900	7% Jan	7% Jan	7% Jan	7% Jan
United Profit Sharing common	25		9 1/2 9 1/2	50	9 Feb	11 Feb	9 Feb	11 Feb
10% preferred	10		9 1/4 9 1/4	50	9 1/4 Jan	9 1/4 Jan	9 1/4 Jan	9 1/4 Jan
U S Air Conditioning Corp	10c		3 3/4 3 3/4	3,500	3 3/4 Jan	3 3/4 Jan	3 3/4 Jan	3 3/4 Jan
U S Foll class B	1	25 1/2	23 1/2 x 26 1/2	62,300	19 1/2 Jan	x 26 1/2 Mar	19 1/2 Jan	x 26 1/2 Mar
U S Rubber Reclaiming Co	1		2 2	100	2 Mar	2 1/2 Jan	2 Mar	2 1/2 Jan
United States Vitamin Corp	1	38	37 1/2 38 1/2	700	31 Jan	38 1/2 Feb	31 Jan	38 1/2 Feb
United Stores Corp common	50c		2 3/4 2 3/4	600	2 3/4 Mar	4 1/4 Jan	2 3/4 Mar	4 1/4 Jan
Universal American Corp	25c	1 1/4	1 1/4 1 1/4	1,300	1 1/4 Jan	1 1/2 Feb	1 1/4 Jan	1 1/2 Feb
Universal Consolidated Oil	10		40 1/4 41	200	39 1/4 Feb	44 Jan	39 1/4 Feb	44 Jan
Universal Insurance	15							
Universal Maroon Corp	14	14 1/4	13 3/4 14 1/4	12,500	13 3/4 Jan	15 Jan	13 3/4 Jan	15 Jan
Universal Products Co common	2	24 1/2	23 3/4 24 1/2	5,100	22 3/4 Jan	25 3/4 Mar	22 3/4 Jan	25 3/4 Mar
Utah-Idaho Sugar	1	5 1/4	5 1/4 5 1/4	11,100	4 1/4 Jan	6 1/4 Mar	4 1/4 Jan	6 1/4 Mar

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Δ German Cons Munic 7 1/2 1947	Feb-Aug						
Δ S 1 secured 6 1/2 1947	June-Dec				1194		1194
Δ Hanover (City of) Germany					1167		1167
7s 1939 (60% redeemed)	Feb-Aug				135		135
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug				1165		1165
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept				162		162
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov				157 1/2		157 1/2
Mortgage Bank of Bogota							
Δ 7s (Issue of May 1927) 1947	May-Nov				172		172
Δ 7s (Issue of Oct 1927) 1947	April-Oct				172		172
Mortgage Bank of Denmark 5s 1972	June-Dec				100 100		100 100
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept				153 57		153 57
Peru (Republic of)							
sinking fund 3s Jan 1 1997	Jan-July				46 1/2 46 1/2		43 1/2 46 1/2
Rio de Janeiro stmpd (Plan A) 2s 2013	Jan-July				37 1/2 40		37 1/2 39

*No par value. Δ Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction (not included in year's range). j Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. Δ Bonds being traded flat. †Friday's bid and asked prices; no sales being transacted during the current week. ‡Reported in receiptship. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w.w," with warrants; "x.w," without warrants.

V	Par	Friday	Week's	Sales		Range Since Jan. 1		
				Last Sale Price	Range of Prices	for Week Shares	Low	High
Valspar Corp common	1		4% 4 1/2	600	4 3/4 Mar	4 7/8 Feb	4 3/4 Mar	4 7/8 Feb
5 1/2 convertible preferred	5				80 Feb	82 Feb	80 Feb	82 Feb
Vanadium-Alloys Steel Co	5	37 1/4	33 3/4 37 1/4	3,200	30 3/4 Jan	38 1/2 Feb	30 3/4 Jan	38 1/2 Feb
Vna Norman Industries warrants	1		2 1/2 2 1/2	900	2 Jan	2 1/2 Jan	2 Jan	2 1/2 Jan
Vinco Corporation	1		3 3/4 3 3/4	1,200	2 3/4 Jan	3 3/4 Jan	2 3/4 Jan	3 3/4 Jan
Virginia Iron Coal & Coke Co	2		3 1/2 3 1/2	600	3 1/4 Jan	4 1/4 Jan	3 1/4 Jan	4 1/4 Jan
Vogt Manufacturing	1		9 1/2 9 1/2	100	9 Jan	10 Feb	9 Jan	10 Feb
Vulcan Silver-Lead Corp	1	3%	3% 3 1/2	200	3 1/4 Jan	4 1/4 Jan	3 1/4 Jan	4 1/4 Jan

W	Par	Friday	Week's	Sales		Range Since Jan. 1		
				Last Sale Price	Range of Prices	for Week Shares	Low	High
Waco Aircraft Co	1				2 1/4 Jan	2 1/4 Jan	2 1/4 Jan	2 1/4 Jan
Wagner Baking voting cts ext.	1		2 1/2 2 1/2	200	2 1/4 Jan	2 3/4 Feb	2 1/4 Jan	2 3/4 Feb
7% preferred	100		63 1/2 63 1/2	80	56 Jan	65 Jan	56 Jan	65 Jan
Waltt & Bond Inc	1		1 1/2 1 1/2	500	1 1/4 Mar	2 1/2 Jan	1 1/4 Mar	2 1/2 Jan
5 1/2 cumulative preferred	30		16 3/4 19	750	14 1/2 Jan	19 Mar	14 1/2 Jan	19 Mar
Wallace & Tiernan Inc	1	26 1/2	25 1/2 26 1/2	800	24 3/4 Jan	27 1/4 Jan	24 3/4 Jan	27 1/4 Jan
Waltham Precision Instrument Co	1	1 1/4	1 1/4 1 1/4	2,200	1 1/4 Jan	1 1/2 Jan	1 1/4 Jan	1 1/2 Jan
Webb & Knapp Inc	10c	1	1 1/2 1	11,200	1 1/2 Jan	1 1/2 Jan	1 1/2 Jan	1 1/2 Jan
80 series preference	1	111	110 111	140	108 3/4 Jan	119 1/2 Jan	108 3/4 Jan	119 1/2 Jan
Webster Investors Inc (Del)	5				17 Jan	17 1/2 Feb	17 Jan	17 1/2 Feb
Weiman & Company Inc	1		2 1/2 2 1/2	1,200	2 1/4 Jan	2 1/2 Jan	2 1/4 Jan	2 1/2 Jan
Westworth Manufacturing	1.25				1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan
West Texas Utilities 4.40% pfd	100				9 1/4 Feb	9 3/4 Jan	9 1/4 Feb	9 3/4 Jan
Western Leasehold Ltd	1		4% 4 1/2	100	3 1/4 Feb	4 1/4 Jan	3 1/4 Feb	4 1/4 Jan
Western Maryland Ry 7% 1st pfd	100				120 Feb	133 Jan	120 Feb	133 Jan
Western Stockholders Invest Ltd	1				1/4 Jan	1/4 Jan	1/4 Jan	1/4 Jan
Amer dep rets ord shares	1 1/2		1 1/2 1 1/2	400	1/4 Jan	1/4 Jan	1/4 Jan	1/4 Jan
Western Tablet & Stationery com	1	90	70 90	650	62 Jan	90 Jan	62 Jan	90 Jan
Westmoreland Coal	20	27	26 1/2 27	250	26 Jan	27 1/2 Jan	26 Jan	27 1/2 Jan
Westmoreland Inc	10				26 Jan	27 Jan	26 Jan	27 Jan
Weyenberg Shoe Mfg	1	37	37 37	50	37 Mar	40 Jan	37 Mar	40 Jan
White Eagle Internat Oil Co	10c		7 1/2 7 1/2	7,300	1 1/2 Jan	1 1/2 Jan	1 1/2 Jan	1 1/2 Jan
White Stores Inc common	1	10 3/4	10 3/4 11	700	9 1/4 Jan	11 1/4 Feb	9 1/4 Jan	11 1/4 Feb
5 1/2% conv preferred	25				19 1/2 Jan	23 3/4 Feb	19 1/2 Jan	23 3/4 Feb
Wichita River Oil Corp	1		2 2	200	1 1/2 Jan	2 1/2 Jan	1 1/2 Jan	2 1/2 Jan
Wicks (The) Corp	5	13 1/4	13 1/4 13 1/4	300	11 1/2 Jan	13 1/2 Jan	11 1/2 Jan	13 1/2 Jan
Williams-McWilliams Industries	10	13 3/4	13 1/4 15 1/4	9,900	10 1/2 Jan	16 1/2 Feb	10 1/2 Jan	16 1/2 Feb
Williams (R C) & Co	1	6 1/4	6 1/2 6 1/4	150	5 1/4 Jan	7 1/4 Jan	5 1/4 Jan	7 1/4 Jan
Wilson Brothers common	1		3 3/4 4	1,300	3 3/4 Jan	4 Jan	3 3/4 Jan	4 Jan
5% preferred	25	17 1/2	17 17 1/2	1,625	15 Jan	17 1/2 Mar	15 Jan	17 1/2 Mar
Wisconsin Pwr & Lt 4 1/2% pfd	100				93 1/2 Jan	100 1/2 Feb	93 1/2 Jan	100 1/2 Feb
Wood (John) Industries Ltd	1							
Wood Newspaper Machine	1		13 13 1/2	450	12 1/2 Feb	13 1/2 Feb	12 1/2 Feb	13 1/2 Feb
Woodall Industries Inc	1		18 1/2 18 3/4	100	17 Jan	19 1/2 Feb	17 Jan	19 1/2 Feb
Woodley Petroleum common	8	49 1/4	47 1/2 49 1/4	1,200	39 1/2 Jan	49 1/2 Mar	39 1/2 Jan	49 1/2 Mar
Woolworth (F W) Ltd	1				5 Jan	5 1/2 Feb	5 Jan	5 1/2 Feb
Amer dep rets ord reg	5 1/2							
6% preference	1							
Wright Hargreaves Ltd	1	1 1/4	1 1/4 1 1/4	13,500	1 1/4 Jan	1 1/4 Feb	1 1/4 Jan	1 1/4 Feb
Zapata Petroleum Corp	10c	10	9 1/4 10 3/4	2,000	9 1/4 Feb	11 Jan	9 1/4 Feb	11 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		
			Low	High		Low	High	
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec	48	48 48	1	41 41	41 41	41 41	41 41
Appalachian Elec Power 3 1/4s 1970	June-Dec	95 1/2	95 97	27	95 97 1/2	95 97 1/2	95 97 1/2	95 97 1/2
Bethlehem Steel 6s Aug 1 1998	June-Feb		1130 135	11				
Boston Edison 2 3/4 series A 1970	June-Dec		92 1/2 93	11	92 93 1/2	92 93 1/2	92 93 1/2	93 1/2
Chicago Transit Authority 3 3/4s 1978	Jan-July		81 3/4 83	24	77 84 1/4	77 84 1/4	77 84 1/4	84 1/4
Delaware Lack & Western RR								
Lackawanna of N J Division								
1st mortgage 4s series A 1993	May-Nov		47 1/4 47 1/4	9	45 49 1/4	45 49 1/4	45 49 1/4	49 1/4
Δ 1st mortgage 4s series B 1993	May		35 36		35 39	35 39	35 39	39
Finland Residential Mge Bank 5s 1961	Mar-Sept		96 1/2 99		96 96 1/2	96 96 1/2	96 96 1/2	96 1/2
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July		94 95		92 99	92 99	92 99	99
Guantanamo & Western RR 4s 1970	Jan-July		51 1/2 55 1/2		51 54	51 54	51 54	54
Δ Italian Power Realization Trust 6 1/2% liq tr cts			83 83	3	77 84 3/4	77 84 3/4	77 84 3/4	84 3/4
Midland Valley RR 4% 1963	April-Oct		86		86 86 1/4	86 86 1/4	86 86 1/4	86 1/4
National Research Corp								
5s convertible subord debentures 1976	Jan-July		83 1/2 84 1/2	16	80 84 1/2	80 84 1/2	80 84 1/2	84 1/2
New England Power 3 1/4s 1961	May-Nov	99 1/2	99 1/2 99 1/2	6	98 99 1/2	98 99 1/2	98 99 1/2	99 1/2
Nippon Electric Power Co Ltd								
6 1/2% due 1953 extended to 1963	Jan-July		99 1/2		99 99 1/4	99 99 1/4	99 99 1/4	99 1/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	99 1/2	99 1/4 99 1/2	118	97 1/2 100	97 1/2 100	97 1/2 100	100
1st mortgage 3s 1971	April-Oct		88 1/2 88 1/2		88 88 1/2	88 88 1/2	88 88 1/2	88 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		98 1/2 98 1/2	1	97 1/2 99 1/2	97 1/2 99 1/2	97 1/2 99 1/2	99 1/2
3 1/4s 1970	Jan-July		93		93 93	93 93	93 93	93
Public Service Electric & Gas Co 6s 1998	Jan-July	132	131 1/4 132	4	130 136	130 136	130 136	136
Rapid Electroltype 7s deb 1967	May-Nov	88 1/4	87 88 1/4	19	78 89	78 89	78 89	89
Safe Harbor Water Power Corp 3s, 1981	May-Nov		93					
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July		53 56 1/2		55 55	55 55	55 55	55
Southern California Edison 3s 1965	Mar-Sept	98 3/4	97 99	57	96 99	96 99	96 99	99
3 1/2s series A 1973	Jan-July		83 89					
3s series B 1973	Feb-Aug		84					
2 1/2s series C 1976	Feb-Aug		83 89		87 1/2 89 1/4	87 1/2 89 1/4	87 1/2 89 1/4	89 1/4
3 1/2s series D 1976	Feb-Aug		92 3/4 92 3/4	3	92 3/4 92 3/4	92 3/4 92 3/4	92 3/4 92 3/4	92 3/4
3s series E 1976	Feb-Aug		97 99 3/4		93 101	93 101	93 101	101
3s series F 1979	Feb-Aug		87 89 1/2		88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	89 1/2
3 1/2s series G 1981	April-Oct		99 1/2 99 1/2	6	97 1/2 100	97 1/2 100	97 1/2 100	100
4 1/4s series H 1982	Feb-Aug	104	103 1/4 104	19	103 1/4 105 1/4	103 1/4 105 1/4	103 1/4 105 1/4	105 1/4
4 1/4s series I 1982	Jan-July		106 1/2 107	2	106 1/2 109 1/2	106 1/2 109 1/2	106 1/2 109 1/2	109 1/2
4 1/4s series J 1982	Mar-Sep		106 109		109 110 3/4	109 110 3/4	109 110 3/4	110 3/4
Southern California Gas 3 1/4s 1970	April-Oct		95 95	3	95 97 1/2	95 97 1/2	95 97 1/2	97 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July		91 1/2 91 1/2	1	89 1/2 92	89 1/2 92		

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED MARCH 7

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
American Motors Corp	5	8 7/8	8 1/2 8 7/8	206	8 1/2 Mar	10 Jan
American Sugar Refining com	100		29 1/2 30	100	26 1/2 Feb	30 Mar
American Tel & Tel	100	171 3/4	170 1/2 173	3,051	167 1/2 Jan	174 1/2 Jan
Anacosta Co	50		40 42 1/2	292	40 Mar	45 1/2 Feb
Boston & Albany RR	100		122 122 1/2	123	119 Jan	125 Feb
Boston Edison	25	50 7/8	50 1/2 51 1/8	615	48 1/2 Jan	51 1/8 Mar
Boston & Maine RR common	100		42 1/4 43 1/4	171	39 1/4 Jan	44 1/4 Feb
Boston Pkgs Prop	5		10 11 1/2	360	9 3/4 Jan	11 1/2 Mar
Cahonet & Hecla Inc	10		57 58 1/2	58	44 1/2 Feb	51 1/2 Jan
Cities Service Co	10		25 1/4 25 1/4	179	24 1/2 Jan	27 Jan
Eastern Gas & Fuel Assoc com	10		52 52	10	50 Feb	54 Jan
Eastern Mass St Ry Co	100		6 1/4 6 1/4	100	6 1/4 Mar	7 1/2 Jan
6% cum 1st preferred class A	100		57 1/2 58 1/2	260	56 Jan	61 1/4 Feb
5% cum pfid adj	100		39 1/4 40 1/2	302	37 1/4 Jan	41 1/2 Jan
First Nat'l Stores Inc	5		60 1/2 62 1/2	1,587	59 1/4 Feb	64 1/4 Jan
Ford Motor Co	5		35 36	926	33 1/2 Feb	37 1/2 Jan
General Electric Co	5	61 1/4	34 1/4 34 7/8	10	30 Jan	34 1/4 Mar
Gillette Co	1		78 1/2 81 1/4	310	73 1/2 Jan	84 Feb
Island Creek Coal Co common	50		33 1/4 33 3/4	125	28 1/2 Jan	33 1/4 Jan
Kennecott Copper Corp	5		98 98	30	98 Mar	102 Feb
Lone Star Cement Corp	10		5c 7c	1,600	5c Jan	7c Mar
Maine Central RR 5% cum pfid	100		15 1/2 16 1/4	1,963	14 1/2 Jan	16 1/4 Feb
National Service Companies	1		132 134	293	125 1/2 Jan	134 Mar
New England Electric System	20	16				
New England Tel & Tel Co	100	132 1/2				
Olin Mathliesson Chemical	5		37 1/4 37 1/4	260	37 1/4 Mar	43 1/2 Feb
Pennsylvania RR Co	50	11 1/2	11 1/2 12 1/2	268	11 1/2 Feb	13 1/2 Jan
Rexall Drug Co	2.50		12 1/2 12 1/2	195	9 Jan	12 1/2 Mar
Shawmut Ass'n	5		23 1/4 24 1/4	68	22 1/2 Jan	24 1/4 Feb
Stone & Webster Inc	5		39 1/4 41	143	38 1/4 Jan	43 1/2 Feb
Torrington Co	5		24 1/2 24 1/2	435	22 1/2 Jan	25 Feb
United Fruit Co	5	42 1/2	42 1/4 44 1/4	1,755	34 1/2 Jan	44 1/2 Mar
United Shoe Mach Corp	25	39	37 1/4 39 1/2	1,450	31 1/2 Jan	37 1/2 Mar
U S Rubber Co	5		31 1/4 33 1/2	251	31 1/4 Feb	34 1/4 Jan
U S Smelting, Rtg & Mining Co	50		29 1/4 29 1/4	3	26 1/2 Jan	31 Jan
Vermont & Mass RR Co	100		78 78 1/2	65	74 1/2 Feb	80 Feb
Westinghouse Electric Corp	12.50	62 1/2	60 1/2 62 1/2	555	60 1/4 Feb	65 1/2 Feb

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Standard Brands	25	40 1/4	46 1/2 46 1/2	5	40 1/4 Jan	46 1/2 Mar
Standard Oil (Indiana)	25	48 1/2	39 3/4 40 1/4	25	38 3/4 Mar	40 1/4 Mar
Standard Oil (N J)	7	51 1/2	48 1/2 51 1/2	352	47 1/2 Feb	52 1/2 Jan
Standard Oil (Ohio)	10	45 1/4	44 1/4 45 1/4	60	42 1/2 Feb	45 1/4 Mar
Studebaker-Packard	1		3 3	40	2 1/2 Feb	3 1/4 Jan
Sunray Oil	1		21 1/2 21 1/2	9	21 1/2 Jan	23 1/2 Jan
Toledo Edison	5		13 13	60	13 Feb	13 1/2 Jan
Union Carbide	5		88 1/4 91 3/4	84	87 1/2 Feb	95 1/4 Jan
U S Rubber	5	34	32 1/2 34	100	32 1/2 Mar	35 1/2 Feb
U S Shoe	1	24 1/2	23 1/2 24 1/2	179	21 1/2 Jan	24 1/2 Mar
U S Steel	16 1/2		60 1/2 60 1/2	10	51 1/2 Jan	60 1/2 Mar
Westinghouse	12 1/2	62 1/2	60 1/2 62 1/2	81	60 1/2 Feb	65 1/2 Feb
Woolworth (F W)	10	42 1/2	41 1/2 42 1/2	40	37 1/2 Jan	43 1/2 Jan
BONDS						
Cincinnati Transit 4 1/2's	1998	48 1/8	48 1/8 48 3/8	\$7,500	48 1/8 Mar	5 1/2 Jan

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
A C F Wrigley Stores	1		17 17 1/2	1,214	14 1/2 Jan	17 1/2 Mar
Allen Electric	1		2 1/2 3	1,005	2 1/4 Jan	3 Mar
American Metal Products	2	22 1/4	20 1/2 22 1/4	430	20 1/2 Feb	23 1/2 Mar
Briggs Manufacturing	5		7 7 1/4	388	5 1/2 Jan	8 Jan
Brown-Mclaren Manufacturing	1	2 1/2	2 1/2 2 1/2	3,200	2 1/2 Feb	2 1/2 Mar
Budd Co (The)	5		14 1/4 14 1/4	225	14 Jan	15 1/2 Feb
Burroughs Corp	5		30 30 1/2	522	29 1/2 Jan	31 1/2 Jan
Chrysler Corp	25	51 5/8	50 1/2 51 1/2	1,695	50 Feb	57 1/4 Jan
Consolidated Paper	10	13 1/2	13 1/2 13 3/4	610	12 1/2 Jan	14 1/4 Feb
Consumers Power common	5		49 49 1/2	870	48 1/2 Jan	49 1/2 Jan
Continental Motors	1		8 8	470	7 1/2 Jan	8 1/2 Feb
Davidson Bros	1	5 1/2	5 1/4 5 1/2	460	5 1/4 Feb	5 1/2 Jan
Detroit Edison	20	40 1/2	39 1/2 40 1/2	6,124	38 Jan	40 1/2 Mar
Detroit Gray Iron Foundry	1		2 3/4 2 3/4	100	2 1/2 Feb	2 3/4 Mar
Economy Baler Co	1		4 1/2 4 1/2	100	4 1/2 Mar	4 1/2 Jan
Ex-Cell-O Corp common	3		29 1/2 31 1/4	884	29 1/2 Mar	32 1/2 Feb
Federal-Mogul Bower Bearings	5		32 1/2 32 1/2	564	32 1/2 Feb	36 1/4 Jan
Ford Motor Co	5		39 1/2 40	1,907	37 1/2 Jan	41 1/4 Jan
Fruchman Trailer	1	11 3/8	11 1/8 11 3/8	911	9 1/4 Jan	13 1/4 Feb
General Motors Corp	1.66 1/2	35 1/2	34 35 1/2	9,500	33 1/2 Jan	36 1/2 Jan
Gebel Sewing common	1	2 1/4	2 1/2 2 1/2	229	2 1/2 Jan	2 1/2 Jan
Graham Paige common	5		1 1/2 1 1/2	950	1 Jan	1 1/2 Mar
Great Lakes Oil & Chem	1		1 1/2 1 1/2	300	1 1/2 Feb	1 1/2 Jan
Hoover Ball & Bearing common	10		20 20	306	20 Jan	20 1/2 Feb
Howell Electric Mtrs	1	5 1/2	5 1/2 5 1/2	1,050	4 1/2 Jan	5 1/2 Mar
International Harvester Co	7.00	24 1/2	24 24 1/2	325	24 Mar	26 Jan
King Seeley Corp	1	31	31 31	236	30 1/2 Feb	31 1/2 Mar
Kinzel Drug	1		1 1/2 1 1/2	1,720	1 1/2 Jan	1 1/2 Mar
Kresge Co (S S)	10		26 26 1/2	1,133	22 1/2 Jan	26 1/2 Feb
LaSalle Wines	2		2 1/2 2 1/2	100	2 1/2 Mar	3 Feb
Leonard Refineries	3		12 12 1/2	410	11 1/2 Jan	13 1/2 Jan
Michigan Chemical	1	17	17 17	300	18 Jan	17 1/2 Jan
Murray Corp common	10	25	25 25	100	24 Feb	25 Mar
Niagara-Mohawk Power com	10	32 1/2	32 1/2 32 1/2	160	31 1/2 Feb	32 1/2 Feb
Parke Davis & Co	5	69 1/2	67 1/2 70	1,126	53 1/2 Jan	70 Mar
Peninsula Metal Products	1		9 1/2 9 1/2	170	9 1/2 Mar	11 1/4 Jan
Pfeiffer Brewing	5		3 1/2 3 1/2	595	3 1/2 Mar	3 1/2 Jan
Prophet Co (The)	1		7 1/4 7 1/4	120	7 1/4 Mar	8 1/2 Jan
Rockwell Spring & Axle	5		25 1/2 25 1/2	312	22 1/2 Jan	27 1/2 Feb
Rudy Manufacturing	1		7 7 1/4	1,050	6 1/2 Feb	7 1/2 Jan
Scotten Dillon	10	19 1/4	19 1/4 19 1/4	265	17 1/2 Jan	20 Jan
Sheller Manufacturing	1		15 1/2 15 1/2	100	14 1/2 Feb	16 1/2 Jan
Studebaker-Packard Corp	10		3 3 1/4	200	3 Mar	3 1/4 Feb
Udylite Corporation	1		11 1/4 11 1/4	300	10 1/2 Feb	12 1/2 Feb
Walker & Co class A	100		40 40	100	40 Mar	40 Mar
Wayne Screw Products	1	1 1/2	1 1/2 1 1/2	900	1 1/2 Jan	2 1/2 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Aerocna Manufacturing	1		6 6	50	5 1/2 Jan	6 Feb
Aerocna Laundry	20		24 1/2 24 1/2	70	22 1/2 Jan	25 Feb
Burger Brewing	5		15 1/2 15 1/2	100	15 1/2 Mar	17 1/2 Jan
Carey Manufacturing	10		27 1/2 28 1/2	80	24 1/2 Feb	28 1/2 Mar
Champion Paper common	5		37 1/2 37 1/2	35	34 1/2 Jan	37 1/2 Mar
Cincinnati Gas & Electric com	5.50	30 1/2	30 1/2 30 1/2	559	29 Jan	31 1/2 Mar
4% preferred	100		89 1/2 92	27	88 1/2 Jan	93 Mar
Cincinnati Milling	10		31 31 1/2	65	27 1/2 Jan	33 1/2 Mar
Cincinnati Telephone	50	83 1/2	83 1/2 84	608	76 Jan	84 Feb
Cincinnati Transit	12 1/2		4 1/4 4 1/4	512	4 1/4 Jan	5 Jan
Dow Drug preferred	100	83 1/2	83 1/2 83 1/2	10	83 1/2 Mar	83 1/2 Mar
Dunham Ryces	10		31 31 1/2	100	29 1/2 Jan	33 1/2 Feb
Gibson Art	5		47 1/4 47 1/2	58	47 Feb	52 Jan
Kahn common	5	17 1/2	17 1/2 17 1/2	120	17 1/2 Jan	17 1/2 Mar
Kroger	1	67 1/2	66 1/2 68 1/2	436	61 1/2 Jan	68 1/2 Mar
Praeger & Gamble	5	59 1/2	58 1/2 60 1/2	1,941	54 1/2 Jan	60 1/2 Mar
U S Printing common	5		12 1/2 13	438	10 1/2 Jan	13 Mar
Preferred	50		40 40 1/2	37	40 Mar	43 Jan
Unlisted Stocks			52 52	16	52 Jan	52 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
American Airlines	1		17 1/2 17 1/2	75	14 1/2 Jan	17 1/2 Jan
American Can	12.50	43 3/4	43 3/4 44 1/2	70	42 Jan	44 1/2 Mar
American Cyanamid	10		40 1/2 41	87	39 1/2 Jan	44 Jan
American Radiator	5	13 1/2	13 1/2 13 1/2	35	12 1/2 Jan	13 1/2 Feb
American Telephone & Telegraph Rights	100	171 1/2	170 1/2 173	344	167 1/2 Jan	174 1/2 Jan
American Tobacco	25	3 1/4	2 1/2 3 1/2	540	2 1/2 Jan	3 1/2 Jan
Anacosta	50	42 1/2	40 1/2 42 1/2	13	75 1/2 Feb	80 1/2 Jan
Arco	10	44 1/2	43 1/2 44 1/2	75	39 1/2 Feb	45 Feb
Ashland Oil	1	15 1/2	15 1/2 15 1/2	458	43 Feb	47 1/2 Jan
Baltimore & Ohio	100		24 1/2 24 1/2	6	24 1/2 Mar	25 Feb
Bethlehem Steel	5	40 1/4	39 1/4 40 1/4	183	36 1/2 Feb	41 Feb
Loeving	5	37 1/4	36 1/2 37 1/4	10	41 Feb	41 Feb
Burlington	1	11 1/4	11 1/4 11 1/4	20	10 1/2 Jan	11 1/4 Jan
Chesapeake & Ohio Ry	25	50	49 52 1/2	304	49 Jan	53 1/2 Mar
Chrysler Corp	25	52 1/2	50 1/2 52 1/2	80	49 1/2 Feb	57 Jan
Cities Service	50	49 1/2	49 1/2 50 1/2	50	46 1/2 Mar	51 1/2 Feb
City Products	10		40 40	30	36 Jan	39 1/2 Feb
Columbia Gas	5		55 1/2 55 1/2	20	48 1/2 Jan	56 1/2 Feb
Col & So Ohio	5	34 1/2	34 1/2 34 1/2	272	16 Jan	17 1/2 Jan
Corn Products	10		26 1/2 27 1/2	25	31 Jan	34 1/2 Mar
Curtiss Wright	1		33 1/2 33 1/2	45	34 1/2 Jan	37 1/2 Mar
Dow Chemical	5	57 1/2	57 1/2 57 1/2	46	53 1/2 Jan	59 Feb
Fed Str	250	34 1/2	33 1/2 34 1/2	125	30 1/2 Feb	34 1/2 Mar
Ford Motor	5	40 1/2	39 1/2 40 1/2	129	37 1/2 Jan	41 1/2 Feb
General Dynamics	1	59 1/2	59 1/2 60 1/4	150	59 1/2 Feb	65 1/2 Jan
General Electric	5	61 1/2	61 1/4 62 1/2	166	60 1/4 Feb	64 1/2 Jan
General Motors	1 1/4	35	34 35	668	33 1/2 Feb	36 1/2 Jan
Greyhound Corp	3		15 1/2 15 1/2	13	14 1/2 Jan	15 1/2 Feb
International Harvester	5		30 1/2 30 1/2	68	28 Jan	31 1/2 Feb
Lorillard (F)	10		43 1/2 43 1/2	213	33 Jan	43 1/2 Mar
Monsanto Chemical	3	32 1/2	32 1/2 32 1/2	157	32 1/2 Feb	36 1/4 Jan
Montgomery Ward	5		33 1/2 33 1/2	50	29 1/2 Jan	33 1/2 Mar
National Dairy	5		40 1/2 40 1/2	50	37 1/2 Jan	40 1/2 Mar
National Distillers	5	22 1/2	22 1/2 22 1/2	83	20 1/2 Jan	23 1/2 Feb
National Lead	5		38 1/2 38 1/2	50	38 1/2 Mar	103 1/2 Feb
New York Central	5		13 1/2 13 1/2	3	13 1/2 Feb	16 1/2 Jan
Ohio Edison	5		53 1/2 53 1/2	50	51 Jan	54 1/2 Feb
Penna RR	50		11 1/2 11 1/2	24	11 1/2 Jan	13 1/2 Jan
Pepsi-Cola	33 1/2	23	22 1/2 23	15	19 1/2 Jan	23 Mar
Phillips Petroleum	10		36 1/2 36 1/2	15	36 1	

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED MARCH 7

Main table listing various stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and additional columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1. Includes sub-sections for STOCKS and MINNEAPOLIS BREWING CO.

For footnotes see page 42.

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED MARCH 7

Pacific Coast Stock Exchange

Table of stock prices for the Pacific Coast Stock Exchange, listing various companies like Admiral Corp, Aeco Corp, Air Reduction Co, etc., with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of stock prices for various stocks, listing companies like General Amer Oil of Texas, General Controls Co, General Dynamics Corp, etc., with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes see page 42.

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED MARCH 7

Table of stock prices for various companies including Radio Corp of America, Raytheon Incorporated, Republic Aviation Corp, etc. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Table of stock prices for companies like Westinghouse Elec Corp, Wheeling Steel Corp, Wilson & Co Inc, etc. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Philadelphia-Baltimore Stock Exchange

Table of stock prices for companies like Alan Wood Steel common, American Stores Co, American Tel & Tel, etc. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Pittsburgh Stock Exchange

Table of stock prices for companies like Allegheny Ludlum Steel, Blaw-Knox Co, Columbia Gas System, etc. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED MARCH 7

Montreal Stock Exchange

Table of stock prices for companies like Abitibi Power & Paper common, Acadia Atlantic Sugar common, Agnew-Surpass Shoe, etc. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Table of stock prices for companies like Bailey Selburn 5% preferred, Bank of Montreal, Bank of Nova Scotia, etc. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

For footnotes see page 42.

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED MARCH 7

Main table of Canadian stock market data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan 1 (Low/High).

Canadian Stock Exchange

Table titled 'Canadian Stock Exchange' listing 'Canadian Funds' and 'STOCKS' with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan 1.

For footnotes see page 42.

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED MARCH 7

Table of stock prices for various Canadian companies, including columns for Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Table of stock prices for various Canadian companies, including columns for Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Toronto Stock Exchange

Table of stock prices for various Canadian companies, including columns for Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

SAVARD & HART

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QUEBEC-TROIS-RIVIERES-SHERBROOKE-CHICOUTIMI-ST. JOHN'S, P. Q.

For footnotes see page 42.

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED MARCH 7

Table of Canadian stock prices for the week ended March 7, 1938. Columns include Stock Name, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range Since Jan. 1 (Low, High). Includes major stocks like Brunswick Mining & Smelting, Canadian Oil Lands, and Canadian Tire Corp.

Table of Canadian stock prices for the week ended March 7, 1938, continued from the previous table. Columns include Stock Name, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range Since Jan. 1 (Low, High). Includes stocks like Consolidated Morrison Explor., Dominion Foundry & Steel, and various industrial and mining companies.

For footnotes see page 42.

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED MARCH 7

Main table with two columns of stocks. Columns include: STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High), STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Lists include Greyhawk Uranium, Ontario Jockey Club common, and various oil and mineral stocks.

For footnotes see page 42.

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED MARCH 7

Table of stock prices for various Canadian companies, including Prairie Oil Royalties, Premier Border Gold, and others, with columns for Friday Last Sale Price, Week's Range of Prices, and Range Since Jan. 1.

Table of stock prices for various Canadian companies, including Trans Canada Pipeline, Trans Mountain Oil Pipe Line, and others, with columns for Friday Last Sale Price, Week's Range of Prices, and Range Since Jan. 1.

Toronto Stock Exchange—Curb Section

Table of stock prices for various Canadian companies, including Andian National Corp, Anglo Canadian Pulp Paper, and others, with columns for Friday Last Sale Price, Week's Range of Prices, and Range Since Jan. 1.

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS. * No par value. a Odd lot sale (not included in year's range). d Deferred delivery sale (not included in year's range). e Selling ex-interest. f Flat price. r Cash sale (not included in year's range). t Ex-liquidating dividend. (Un). Admitted to unlisted trading privileges. wd When delivered. w When issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 7

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Table listing various industrial and utility companies with columns for Par, Bid, and Ask prices. Includes companies like Aerovox Corp, Air Products Inc, American Box Board Co, etc.

Table listing various other companies, likely financial or industrial, with columns for Par, Bid, and Ask prices. Includes companies like Rare Metals Corp of America, Reichhold Chemicals, Republic Natural Gas Co, etc.

Bank & Trust Companies

Table listing various banks and trust companies with columns for Par, Bid, and Ask prices. Includes companies like Bank of America N.T. & S.A., Bank of Commerce (Newark), Bank of New York, etc.

For footnotes see preceding page.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 7

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial details. Includes sub-sections like Institutional Shares Ltd., Managed Funds, and various equity and bond funds.

Bonds—(Cont.)

Table of Bonds with columns for Bond Name, Par, Bid, Ask, and other details. Includes Union Electric, U.S. Industries, and Washington Water Power.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other details. Includes Aetna Casualty, American Fidelity, and various life insurance companies.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and other details. Includes Federal Home Loan Banks and Federal Land Bank Bonds.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table of U.S. Certificates of Indebtedness & Notes with columns for Maturity, Bid, Ask, and other details. Includes certificates of indebtedness and treasury notes.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other details.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Bid, Ask, Dollar Value, and other details.

Recent Security Issues

Table of Recent Security Issues with columns for Security Name, Bid, Ask, and other details. Includes Alabama Power, Burlington Industries, and various utility and industrial securities.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnotes explaining symbols and abbreviations used in the tables, such as 'No par value', 'Net asset value', and 'Admitted to listing on the New York Stock Exchange'.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Mar. 8, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.1% above those of the corresponding week last year. Our preliminary totals stand at \$23,551,148,109 against \$22,627,974,477 for the same week in 1957. At this center there is a gain for the week ending Friday of 13.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended March 8—	1958	1957	%
New York	\$13,054,055,957	\$11,485,199,967	+ 13.7
Chicago	1,115,518,656	1,133,216,149	- 1.6
Philadelphia	1,050,000,000	1,289,000,000	-18.5
Boston	693,727,274	707,606,828	- 2.0
Kansas City	418,099,064	413,599,304	+ 1.1
St. Louis	360,000,000	358,900,000	+ 0.3
San Francisco	655,289,000	648,327,437	+ 1.1
Pittsburgh	473,777,622	490,383,419	- 3.4
Cleveland	529,158,713	557,046,670	- 5.0
Baltimore	383,988,461	384,207,291	- 0.1
Ten cities, five days	\$18,733,614,747	\$17,467,486,145	+ 7.2
Other cities, five days	4,014,611,135	4,300,406,945	- 6.6
Total all cities, five days	\$22,748,225,882	\$21,767,893,090	+ 4.5
All cities, one day	802,922,227	860,081,387	- 6.6
Total all cities for week	\$23,551,148,109	\$22,627,974,477	+ 4.1

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended March 1. For that week there was a decrease of 12.0%, the aggregate clearings for the whole country having amounted to \$21,140,537,057, against \$24,027,016,288 in the same week in 1957. Outside of this city there was a loss of 5.1%, the bank clearings at this center showing a decrease of 11.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a falling off of 11.2%, in the Boston Reserve District of 13.4% and in the Philadelphia Reserve District of 32.7%. In the Cleveland Reserve District the totals register a decline of 13.8%, in the Richmond Reserve District of 10.8% and in the Atlanta Reserve District of 1.6%. The Chicago Reserve District suffers a loss of 14.1% and the St. Louis Reserve District of 13.7% but the Minneapolis Reserve District enjoys a gain of 3.3%. In the Kansas City Reserve District there is a decrease of 7.6%, in the Dallas Reserve District of 4.1% and in the San Francisco Reserve District of 11.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Feb. 29—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston	789,042,712	910,645,770	-13.4	828,264,696	773,030,844
2nd New York	11,416,181,926	12,851,079,895	-11.2	11,199,201,690	11,419,373,210
3rd Philadelphia	1,006,015,718	1,495,667,096	-32.7	1,320,777,102	1,288,201,371
4th Cleveland	1,296,090,314	1,502,777,359	-13.8	1,483,356,619	1,321,291,097
5th Richmond	686,624,161	769,895,626	-10.8	725,708,926	671,120,698
6th Atlanta	1,160,035,135	1,178,947,000	- 1.6	1,121,337,914	1,047,782,967
7th Chicago	1,410,542,737	1,642,675,512	-14.1	1,507,819,501	1,409,579,893
8th St. Louis	622,896,556	722,109,699	-13.7	649,627,012	616,970,608
9th Minneapolis	537,134,528	519,803,732	+ 3.3	527,667,763	491,086,113
10th Kansas City	591,601,099	640,530,819	- 7.6	622,157,875	593,797,422
11th Dallas	488,646,023	509,393,346	- 4.1	508,972,648	469,694,506
12th San Francisco	1,135,726,148	1,283,500,434	-11.5	1,195,068,612	1,121,179,083
Total	21,140,537,057	24,027,016,288	-12.0	21,689,900,358	21,223,107,812
Outside New York City	11,027,917,279	11,623,516,630	- 5.1	10,932,584,547	10,231,093,618

We now add our detailed statement showing the figures for each city for the week ended March 1 for four years:

Clearings at—	1958	Week Ended Feb. 29 1957	Inc. or Dec. %	1956	1955
First Federal Reserve District—Boston					
Maine—Bangor	2,878,445	2,995,892	- 3.9	3,090,215	2,345,813
Portland	5,215,509	7,268,586	-28.3	6,426,853	6,326,940
Massachusetts—Boston	655,368,233	751,062,492	-12.7	686,104,574	644,103,990
Fall River	3,186,410	3,567,508	-10.7	3,508,193	3,752,027
Lowell	1,378,904	1,818,758	-24.2	1,492,289	1,334,867
New Bedford	3,628,780	3,443,057	+ 5.4	3,570,781	3,873,029
Springfield	12,741,795	14,462,341	-11.9	14,184,620	12,875,748
Worcester	11,034,067	13,091,340	-15.7	11,426,022	10,049,600
Connecticut—Hartford	39,241,147	49,634,104	-20.9	40,958,543	38,873,624
New Haven	20,921,733	24,541,211	-14.8	23,630,219	18,314,716
Rhode Island—Providence	30,755,100	33,576,600	-13.6	31,365,500	28,950,800
New Hampshire—Manchester	2,692,569	3,183,881	-15.4	2,508,887	2,229,690
Total (12 cities)	789,042,712	910,645,770	-13.4	828,264,696	773,030,844

Second Federal Reserve District—New York

New York—Albany	33,254,209	36,842,107	- 9.7	52,561,391	50,377,637
Binghamton	(a)	(a)	(a)	(a)	3,976,698
Buffalo	124,510,148	152,234,984	-18.2	132,583,581	132,368,677
Elmira	1,888,904	2,567,221	-26.4	2,764,717	2,544,226
Jamestown	2,306,783	2,709,333	-14.9	2,990,265	2,445,025
New York	11,027,917,279	12,403,499,598	-11.1	10,757,375,811	10,992,014,194
Rochester	34,750,157	39,076,256	-11.1	38,735,287	32,219,099
Syracuse	22,335,024	21,586,649	+ 3.5	21,214,664	20,487,599
Connecticut—Stamford	23,878,626	22,826,385	+ 4.6	26,863,989	30,176,437
New Jersey—Newark	67,129,841	76,312,382	-12.0	79,345,049	79,674,348
Northern New Jersey	78,210,955	93,424,980	-16.3	84,766,936	73,089,270
Total (10 cities)	11,416,181,926	12,851,079,895	-11.2	11,199,201,690	11,419,373,210

Third Federal Reserve District—Philadelphia

	1958	Week Ended Feb. 29 1957	Inc. or Dec. %	1956	1955
Pennsylvania—Allentown	1,743,714	1,697,714	+ 2.7	1,551,824	1,518,554
Bethlehem	1,816,265	2,466,582	-26.4	1,923,434	1,456,116
Chester	1,668,293	1,962,626	-15.0	1,783,525	2,280,317
Lancaster	3,609,812	4,713,670	-23.4	4,927,923	4,164,014
Philadelphia	946,000,000	1,425,000,000	-33.6	1,253,000,000	1,224,000,000
Reading	3,544,416	4,590,940	-22.8	4,477,948	4,915,520
Scranton	6,479,884	6,969,815	- 7.0	6,211,526	6,298,600
Wilkes-Barre	4,062,953	4,112,415	- 1.2	3,774,685	6,045,297
Delaware—Wilmington	6,177,258	6,845,767	- 9.8	6,744,508	6,872,144
New Jersey—Trenton	13,586,162	18,335,601	-25.9	15,772,497	14,730,430
	17,326,961	18,971,966	- 8.7	20,005,231	18,121,377
Total (11 cities)	1,006,015,718	1,495,667,096	-32.7	1,320,777,102	1,288,201,371

Fourth Federal Reserve District—Cleveland

Ohio—Canton	9,923,918	10,477,525	- 5.3	11,090,914	10,351,210
Cincinnati	256,779,182	276,642,602	+ 7.2	277,902,761	271,684,345
Cleveland	509,867,571	575,364,479	-11.4	612,926,427	520,438,659
Columbus	55,839,600	50,410,700	+10.8	57,559,700	55,519,700
Mansfield	9,821,981	10,070,475	- 2.5	10,812,322	10,414,792
Youngstown	13,332,464	13,369,613	- 3.3	13,561,448	14,937,318
Pennsylvania—Pittsburgh	440,925,598	506,441,965	-22.2	499,644,047	437,945,073
Total (7 cities)	1,296,090,314	1,502,777,359	-13.8	1,483,356,619	1,321,291,097

Fifth Federal Reserve District—Richmond

West Virginia—Huntington	5,179,533	4,569,780	+13.3	4,567,107	4,259,401
Virginia—Norfolk	20,442,862	20,269,691	+ 0.9	21,095,677	19,989,000
Richmond	182,144,591	217,734,440	-16.3	201,091,726	181,370,641
South Carolina—Charleston	8,317,602	8,450,263	- 1.6	7,842,730	6,749,826
Maryland—Baltimore	343,063,677	385,211,592	-10.9	366,422,195	339,097,230
District of Columbia—Washington	127,475,896	133,659,860	- 4.6	124,689,491	119,654,510
Total (6 cities)	686,624,161	769,895,626	-10.8	725,708,926	671,120,698

Sixth Federal Reserve District—Atlanta

Tennessee—Knoxville	27,119,769	24,565,292	+10.4	24,714,158	26,005,673
Nashville	110,690,402	127,605,106	-13.3	114,128,787	107,719,984
Georgia—Atlanta	371,800,000	352,800,000	+ 5.4	351,200,000	343,600,000
Augusta	6,460,287	7,699,212	-16.1	6,653,169	6,661,464
Macon	5,879,374	6,580,067	-10.6	6,250,503	6,237,477
Florida—Jacksonville	246,064,400	235,712,402	+ 4.4	202,661,065	191,315,871
Alabama—Birmingham	173,767,426	205,341,021	-15.4	190,337,418	164,104,337
	14,741,893	18,864,089	-21.9	12,827,943	8,540,784
Mississippi—Vicksburg	566,058	665,825	-15.0	553,554	681,201
Louisiana—New Orleans	202,945,526	199,113,986	+ 1.9	212,010,697	192,416,176
Total (10 cities)	1,160,035,135	1,178,947,000	- 1.6	1,121,337,914	1,047,782,967

Seventh Federal Reserve District—Chicago

Michigan—Ann Arbor	2,395,307	3,225,285	-25.7	1,741,990	2,751,399
Grand Rapids	16,947,805	21,020,660	-19.5	20,222,532	18,086,443
Lansing	12,842,424	11,251,930	+14.1	10,416,169	7,217,699
Indiana—Fort Wayne	10,723,915	10,720,575	- 0.1	10,873,642	10,355,856
Indianapolis	78,606,000	77,560,000	+ 1.3	75,226,000	80,443,000
South Bend	8,117,660	9,317,776	-12.9	8,474,187	9,524,486
Terre Haute	3,261,449	4,056,230	-19.6	3,718,351	3,336,337
Wisconsin—Milwaukee	115,103,026	151,832,921	-24.2	132,068,285	120,070,580
Iowa—Cedar Rapids	8,032,970	6,777,760	+18.6	7,384,865	6,996,000
Des Moines	47,820,377	45,872,749	+ 3.4	43,974,360	42,919,393
Sioux City	17,387,731	14,322,839	+21.4	14,780,821	15,979,580
Illinois—Bloomington	1,625,828	1,695,937	- 4.1	1,882,318	1,621,721
Chicago	1,052,286,226	1,243,968,553	-15.4	1,140,474,800	1,054,449,193
Decatur	7,525,330	7,744,111	- 2.8	8,932,070	5,826,314
Peoria	12,374,858	15,126,991	-18.2	13,676,645	15,449,356
Rockford	10,776,523	12,328,458	-12.6	10,424,928	8,995,477
Springfield	5,111,308	5,813,344	-12.1	5,609,237	6,019,600
Total (17 cities)	1,410,542,737	1,642,675,512	-14.1	1,507,819,501	1,409,579,893

Eighth Federal Reserve District—St. Louis

Missouri—St. Louis	326,300,000	412,500,000	-20.9	362,800,000	350,900,000
Kentucky—Louisville	170,687,058	182,504,184	- 6.5	161,574,524	181,289,789
Tennessee—Memphis	123,414,699	124,500,175	- 0.9	122,987,135	112,258,588
Illinois—Quincy	2,494,799	2,603,330	- 4.2	2,265,353	2,552,230
Total (4 cities)	622,896,556	722,109,699	-13.7	649,627,012	616,970,608

Ninth Federal Reserve District—Minneapolis

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 FEBRUARY 23, 1958 TO MARCH 6, 1958, INCLUSIVE

Table with columns: Country and Monetary Unit, Noon Buying Rate for Cable Transfers in New York (Value in United States Money), Friday Feb. 28, Monday Mar. 3, Tuesday Mar. 4, Wednesday Mar. 5, Thursday Mar. 6. Lists various countries like Argentina, Australia, Austria, etc.

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Table showing financial statements for ASSETS, LIABILITIES, and CAPITAL ACCOUNTS across three dates: March 5, 1958; Feb. 26, 1958; and March 6, 1957. Includes sub-headers for Increase (+) or Decrease (-) Since.

Holdings of U. S. Government securities increased in all categories: Treasury bills \$298 million, Treasury certificates of indebtedness \$43 million, Treasury notes \$26 million, and U. S. Government bonds \$37 million.

Holdings of "other" securities increased \$71 million. Demand deposits adjusted increased \$132 million in New York City, \$53 million in the Chicago District, and \$43 million in the Dallas District, but they decreased \$66 million in the San Francisco District; there was a net increase of \$61 million at all reporting member banks. Time deposits increased \$85 million in New York City.

Borrowings from Federal Reserve Banks increased \$11 million and borrowings from others decreased \$55 million. Loans to banks increased \$10 million.

A summary of assets and liabilities of reporting member banks follows:

Table showing ASSETS and LIABILITIES for reporting member banks. Columns include: ASSETS, Feb. 26, 1958, Feb. 19, 1957, Increase (+) or Decrease (-) Since. Sub-sections include Loans and investments adjusted, Loans adjusted, U. S. Government securities, Other securities, Loans to banks, Reserves with Federal Reserve Banks, Cash in vault, Balances with domestic banks, LIABILITIES, Demand deposits adjusted, Time deposits except U. S. Govt., U. S. Government deposits, Interbank demand deposits, Domestic banks, Foreign banks, Borrowings, From Federal Reserve Banks, From others.

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 26: Decreases of \$141 million in loans adjusted and \$176 million in balances with domestic banks; increases of \$404 million in holdings of U. S. Government securities and \$164 million each in time deposits and U. S. Government deposits; and a decrease of \$290 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$7 million at all reporting member banks; the principal changes were decreases of \$28 million in the San Francisco District and \$25 million in the Chicago District, and increases of \$42 million in New York City and \$25 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$86 million. "Other" loans decreased \$65 million of which \$26 million was in New York City.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Table with columns: Company and Issue, Date, Page. Includes sections for NOTICE OF TENDER and PARTIAL REDEMPTIONS. Lists various companies like U. S. Industries, Inc., Kansas-Nebraska Natural Gas Co., etc.

Table with columns: Company and Issue, Date, Page. Lists various companies like Bell Telephone of Pennsylvania, Brunswick-Balke-Collender Co., etc.

DIVIDENDS

(Continued from page 12)

Table with columns: Name of Company, Par Share, When Payable, Hotters of Rec. Lists numerous companies and their dividend details.

Table of financial data with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Par Share, When Payable, Holders of Rec.

Table with multiple columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies and their financial details.

Name of Company	Par Share	When Payable	Holders of Rec.
West Kootenay Power & Light Co. Ltd.— 7% preferred (quar.)	\$1.75	4-1	3-14
West Ohio Gas (quar.)	25c	3-20	3-5
West Virginia Pulp & Paper (quar.)	125c	3-15	2-21
Weststeel Products, Ltd. (reduced)	20c	3-10	2-21
Western Air Lines, common (quar.)	4 1/2	3-20	2-21
Western Natural Gas Co.— 5% convertible preferred (quar.)	37 1/2c	4-1	3-14
5% preferred 1955 series (quar.)	37 1/2c	4-1	3-14
Western Stockholders Investment Trust, Ltd. (Less British tax and expenses of depositary)	7 1/2 %	4-11	2-7
Westinghouse Air Brake (quar.)	30c	3-15	3-3
West Virginia Pulp & Paper (quar.)	40c	4-1	3-10
Westmoreland, Inc. (quar.)	30c	4-1	3-14
Westpan Hydrocarbon Co. (quar.)	12 1/2c	3-10	2-14
Weston (George) Ltd., class A (quar.)	12 1/2c	4-1	3-10
Class B (quar.)	12 1/2c	4-7	3-10
Weyerhaeuser Timber (quar.)	25c	3-10	2-21
Wheeling Steel Corp., common (reduced)	50c	4-1	3-7
5% preferred (quar.)	\$1.25	4-1	3-7
Whirlpool Corp., common (reduced)	25c	3-10	3-3
4 1/4% preferred (quar.)	85c	3-10	3-3
Whitaker Paper Co. (quar.)	50c	4-1	3-21
Extra	40c	4-1	3-21
White Motor Co., common (quar.)	75c	3-24	3-10
5 1/4% preferred (quar.)	\$1.31 1/4	4-1	3-17
Whitehall Cement Mfg. (quar.)	40c	3-31	3-21
White Corp. (quar.)	15c	3-10	2-14
Whitlock Stores, com. (quar.)	20c	4-1	3-20
4 1/2% preferred (quar.)	\$1.06 1/4	4-1	3-20
6% preferred (quar.)	75c	4-1	3-20
Willett (Consider H.A., Inc. (quar.)	15c	3-14	3-10
Williams Bros. Co. (quar.)	18 1/4c	3-20	3-10
Williams & Co., Inc. (quar.)	35c	3-10	2-21
Wilson & Co., common (quar.)	25c	5-1	4-11
Common (quar.)	25c	8-1	7-11
4 1/2% preferred (quar.)	\$1.06 1/4	4-1	3-17
Winn-Dixie Stores, (monthly)	8c	3-21	3-14
Wisconsin Electric Power Co., 6% preferred (quar.)	\$1.50	4-30	4-15
Wisconsin Michigan Power Co.— 4 1/2% preferred (quar.)	\$1.12 1/2	3-15	2-28
Wisconsin Power & Light Co.— 4 1/2% preferred (quar.)	\$1.12 1/2	3-15	2-28
4 1/2% preferred (quar.)	\$1.10	3-15	2-28
4.80% preferred (quar.)	\$1.20	3-15	2-28
Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	5-1	4-15
5.04% preferred (quar.)	\$1.26	5-1	4-15
Wisner Oil Co.	75c	4-1	3-8
Wolff & Marx, Inc.	15c	3-15	2-28
Wolverine Insurance Co., (Detroit)— Class A (quar.)	25c	3-14	3-4
Wood (Alan) Steel— See Alan Wood Steel Co.			
Wood Newspaper Machinery Corp. (quar.)	22 1/2c	3-10	3-3
Woodley Petroleum Co. (quar.)	12 1/2c	3-31	3-14
Stock dividend	4c	3-31	3-14
Woodward & Lothrop, common (quar.)	62 1/2c	3-28	3-5
5% preferred (quar.)	\$1.25	3-28	3-5
Worthington Corp., common (quar.)	62 1/2c	3-20	3-3
4 1/2% prior preferred (quar.)	\$1.12 1/2	3-15	3-3
Wygle (Wm.) Jr. (monthly)	25c	4-1	3-20
Wyandotte Chemicals (quar.)	25c	3-10	2-24
Wyckoff Steel Co.	30c	3-10	2-28

*Transfer books not closed for this dividend.
 †Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡Less British income tax.
 §Previous published date was incorrect. The corrected payment date and/or record date is indicated here.
 ††Less Jamaica Income tax.
 †††Payable in U. S. funds, less 15% Canadian nonresidents tax.

General Corporation and Investment News

(Continued from page 7)

Townsend Co.—Sales & Earnings Show Gain—

This company has reported earnings of \$111,528 on sales of \$8,445,780 for the six-month period ended Dec. 31, 1957.
 This compares with a net income of \$103,233 for the same period during 1956 when sales amounted to \$7,509,902.
 Increased sales are attributed to three factors: higher prices, additional sales recorded by Townsend's new wholly-owned subsidiary, Sheffco Manufacturing Co., for two months and new products placed on the market by the parent company during the past two years.—V. 186, p. 2522.

Trans Mountain Oil Pipe Line Co.—Partial Redemption

There have been called for redemption on April 1, next, \$375,000 of 4 1/4% first mortgage and collateral trust bonds, series A, \$375,000 of 4% first mortgage and collateral trust bonds, series B and \$34,000 of 4 1/4% first mortgage and collateral trust bonds, series C at 100%. In the case of the series A bonds and 102.7 1/2% in the case of the series B and series C bonds, plus accrued interest in all three cases. Payment on the series A bonds will be made in Canadian funds at any branch of The Canadian Bank of Commerce in Canada, (Yukon Territory excepted), and payment on the series B and series C bonds will be made in American funds at The Canadian Bank of Commerce Trust Co., New York, N. Y.—V. 186, p. 1095.

Trinity Equipment Corp. (& Subs.)—Sales Up—Earnings Off—

Year Ended Dec. 31—

Net sales	1957	1956
	\$2,205,061	\$1,799,889
Net income	*46,483	114,715
Net income per share (on 159,275 shares)	*\$0.29	\$0.72

*After an estimated \$150,000 of non-recurring expenses incurred during 1957 to move from New Jersey to larger quarters in Cortland, N. Y.—V. 185, p. 2263.

Union Asbestos & Rubber Co.—Earnings Rise—

Net earnings for the year ended Dec. 31, 1957 were \$728,223, equivalent to \$1.53 per share, compared with a net profit of \$14,668 in 1956, equal to three cents a share, Edwin E. Hokin, President, reported on Feb. 24.
 Earnings, Mr. Hokin said, included a non-recurring item of \$117,626, or 25 cents a share.
 Sales in 1957, he said, amounted to \$12,486,366, compared with \$12,682,659, the previous year. Elimination of the Heating and Cooling Division together with operating economies which were affected during the year resulted in greater profits, Mr. Hokin added.
 Present indications are that 1958 earnings will be somewhat lower due to the general decline in the economy.—V. 187, p. 1033.

Union Electric Co. (Mo.)—Bonds Offered—The First Boston Corp. and associates on March 6 offered publicly an issue of \$35,000,000 first mortgage bonds, 4 3/8% series due March 1, 1988, at 102.623% and accrued interest, to yield 4.22%. The group was awarded the issue March 5 at competitive sale at 101.7399% for the indicated coupon.

Three other bids, also for 4 3/8%, were received as follows: Halsey, Stuart & Co. 101.3999; Blyth & Co., Inc., and Eastman Dillon, Union Securities Co. (jointly) 101.13, and Lehman Brothers and Bear, Stearns & Co. (jointly) 100.51.

The new bonds are redeemable at the option of the company at regular redemption prices ranging from 107% for those redeemed prior to March 1, 1959, to 100% for those redeemed on or after March 1, 1987; and at special redemption prices ranging from 102.63% to 100%.

PROCEEDS—Net proceeds from the sale of the bonds will be used to retire approximately \$25,000,000 in short-term bank loans incurred to meet in part 1957 and 1958 construction costs, and to finance further construction. Approximately \$38,750,000 of construction expenditures are budgeted for 1958.

BUSINESS—Union Electric Company and its utility subsidiaries supply electric service in Missouri, Illinois and Iowa in areas having an estimated population of 1,844,000 and natural gas service in 23 Missouri communities and one Illinois community.

EARNINGS—During 1957, total operating revenues of the company amounted to \$129,178,412 and net income to \$22,813,034, compared with total operating revenues of \$122,178,935 and net income of \$19,792,295 in 1956.

CAPITALIZATION—Giving effect to the sale of the new first mortgage bonds, capitalization of the company at Dec. 31, 1957 amounted to \$273,500,000 in long-term debt; 593,595 shares of cumulative preferred stock; and 10,356,887 shares of common stock, par \$10.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

The First Boston Corp.	\$3,550,000	William Blair & Co.	\$550,000
White, Weld & Co.	3,550,000	A. M. Kidder & Co., Inc.	550,000
Kidder, Peabody & Co.	2,250,000	Adams & Peck	440,000
Merrill Lynch, Pierce, Fenner & Smith	2,250,000	Blunt, Ellis & Simmons	440,000
Shields & Co.	2,000,000	Fahnestock & Co.	440,000
American Securities Corp.	1,750,000	First of Michigan Corp.	440,000
Dick & Merle-Smith	1,500,000	Folger, Nolan, Fleming, W. B. Hibbs & Co. Inc.	440,000
Hallgarten & Co.	1,500,000	Keane, Taylor & Co.	440,000
Carl M. Loeb, Rhoades & Co.	1,500,000	Reinholdt & Gardiner	440,000
R. S. Dickson & Co., Inc.	1,000,000	C. P. Childs & Co. Inc.	440,000
Tucker, Anthony & R. L. Day	1,000,000	Rand & Co.	440,000
G. H. Walker & Co.	1,000,000	Butcher & Sherrerd	220,000
Burns Bros. & Denton, Inc.	880,000	E. W. Clark & Co.	220,000
Dominick & Dominick	880,000	Crowell, Weedon & Co.	220,000
Estabrook & Co.	880,000	Dehaven & Townsend,	220,000
Stroud & Co.	880,000	Crouter & Bodine	220,000
Fulton Reid & Co. Inc.	600,000	Hallowell, Sulzberger,	220,000
Auchincloss, Parker & Redpath	550,000	Jenks, Kirland & Co.	220,000
Ball, Burge & Kraus	550,000	Newburger, Loeb & Co.	220,000
		Arthur's, Lestrangle & Co.	110,000
		Interstate Securities Corp.	110,000
		Edward D. Jones & Co.	110,000
		Scott, Horner & Co.	110,000
		Sterne, Agree & Leach	110,000

—V. 187, p. 1033.

Union Pacific RR.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$38,006,228	\$40,900,223
Railway operating expenses	29,108,693	31,522,138
Net revenue from railway operations	\$8,897,535	\$9,378,085
Net railway operating income	2,076,135	2,149,061

—V. 187, p. 681.

United Engineering & Foundry Co.—Earnings Increased

G. G. Beard, President, on Feb. 18 said in part: "Consolidated sales in 1957 will have a dollar value in excess of any previous year and will amount to approximately \$100,456,000. Pre-audit figures indicate that our net profit will be \$5,069,980, equal to \$2.02 per share of common stock. Net income before provision for taxes on income amounting to \$11,559,960 was higher than in any previous year."
 "During the year, approximately \$1,292,798 was spent for capital expenditures which will further enhance the productivity and efficiency of our various plants."
 "We enter 1958 with a substantial consolidated backlog."—V. 186, p. 992.

U. S. Industries, Inc.—Tenders for Debentures—

The Chase Manhattan Bank, 37 Wall Street, New York 15, N. Y., will up to close of business on April 11, 1958, receive tenders for the sale to it of 5 1/2% convertible subordinated debentures, due Dec. 1, 1971, to an amount sufficient to exhaust the sum of \$240,000, at prices not to exceed 100% plus accrued interest to April 30, 1958.—V. 187, p. 617.

Utah-Idaho Sugar Co.—To Redeem Preferred Stock—

The company is calling in its outstanding preferred stock until April 1. The stock, which is redeemable at \$10 a share, will be paid for in cash or by the exchange of 10 shares of preferred for \$100 in 10-year debentures. The company has 423,159 preferred shares outstanding. The Church of Latter-Day Saints holds about 83% of them.—V. 159, p. 2680.

Utah Power & Light Co.—Bank Borrowings Approved

The SEC has issued an order authorizing bank borrowings by this company during the period March 5, 1958 to Oct. 15, 1959, in amounts not to exceed \$15,000,000 in the aggregate. The funds, together with cash generated from operations, will be used to carry out the company's construction program during 1958 and 1959. Utah Power intends to issue and sell additional securities during the latter half of 1959 in order to provide funds for paying the notes becoming due on Oct. 15, 1959, and to finance construction for the remainder of 1959 and part of 1960.—V. 187, p. 1033.

Virginia & Southwestern Ry.—Bonds Offered—Salomon Bros. & Hutzler and associates on March 7 offered \$5,000,000 of general mortgage 4 1/4% bonds due March 15, 1983 at 100% and accrued interest. The bankers won award of this issue March 6 on a bid of 98.80%.

Other bids received for the bonds were as follows: for 4 1/4% coupons, The First Boston Corp., 98.0399; for 4 1/4% coupons, Halsey, Stuart & Co. Inc., 98.813, and Kidder, Peabody & Co. and White, Weld & Co. (jointly), 98.43; and for 4 1/2% coupons Eastman Dillon, Union Securities & Co., 99.27.

The bonds are unconditionally guaranteed, by endorsement as to principal, interest and sinking fund instalments by Southern Railway Co. Issuance of the bonds is subject to authorization by the Interstate Commerce Commission.

The bonds have the benefit of a sinking fund under which not less than 4% of the issue will be retired annually. For the sinking fund the bondholders will be redeemable commencing March 15, 1959 at an initial redemption price of 101%. The bonds also will be redeemable at the option of the company on and after March 15, 1963 at prices ranging from 104 1/4% to 100%. The issue is non-refundable from borrowed moneys prior to March 15, 1963.

PROCEEDS—Net proceeds from the sale of the securities will be used to retire a like principal amount of Virginia and Southwestern's consolidated mortgage bonds maturing April 1, 1958.

The company's properties, located in Virginia and Tennessee, are operated as an integral part of Southern Railway Co.

UNDERWRITERS—Associates in the offering group are Drexel & Co. and Strouck & Co., Inc.—V. 187, p. 681.

Virginian Ry.—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$4,676,893	\$5,277,838
Railway operating expenses	2,492,002	2,439,072
Net revenue from railway operations	\$2,184,891	\$2,838,766
Net railway operating income	1,135,662	1,536,057

—V. 187, p. 681.

Wayne Pump Co.—Proposed Merger—

See Synington-Gould Corp. above.—V. 187, p. 617.

Wello Shoe Corp., Waynesville, N. C.—Files With SEC

The corporation on Feb. 21 filed a letter of notification with the SEC covering 1,250 shares of class B common stock (no par) to be offered to salesmen at \$40 per share, without underwriting. The proceeds are to go to selling stockholders.

West Virginia Pulp & Paper Co. (& Subs.)—Earnings Off

Three Months Ended Jan. 31—	1958	*1957
Sales	\$47,937,000	\$48,556,000
Miscellaneous income	346,000	393,000
Total income	\$48,283,000	\$48,949,000
Cost of products sold	37,476,000	36,239,000
Depreciation and depletion	3,298,000	2,844,000
Selling, administrative and other expenses	3,569,000	3,686,000
Interest on debentures	191,000	156,000
Federal taxes on income	1,850,000	2,982,000
Net income	\$1,899,000	\$3,042,000
Dividends on preferred stock	110,000	115,000
Dividends on common stock	2,054,000	1,989,000
Income reinvested or employed in the business: At the beginning of the period	72,364,000	68,064,000
At the end of the period	\$72,099,000	\$69,020,000
Earnings per share of common stock	\$0.35	\$0.57

*The accounts of Virginia Folding Box Co., Inc. a wholly owned domestic subsidiary acquired in November 1957 through the exchange of common stock, are included in the consolidation. For purposes of comparison, the statement for the three months ended Jan. 31, 1957 has been consolidated in similar fashion.—V. 187, p. 617.

Western Light & Telephone Co., Inc.—Redemption—

The corporation has called for redemption on April 1, next, \$30,000 of its 4 1/4% first mortgage bonds, series G, due July 1, 1963, through operation of the sinking fund, at 100%, plus accrued interest. Payment will be made at the Continental Illinois National Bank and Trust Company of Chicago 231 South LaSalle Street, Chicago 90, Ill. or, at the option of the holder, at the Guaranty Trust Co. of New York, the New York agent, 140 Broadway, New York 15, N. Y.—V. 187, p. 1033.

Western Pacific RR. Co.—Earnings Show Decline—

Gross revenues for the month of January 1958 amounted to \$3,963,978, a decrease of 5.49% under the same month of 1957. Net income, after fixed charges, was \$209,586, a decrease of \$119,664 under January, 1957. On a per share basis, the earnings for the month were 22 cents, compared with 41 cents for the same period of 1957. See also V. 187, p. 1633.

Western Ry. of Alabama—Earnings—

Month of January—	1958	1957
Railway operating revenue	\$370,490	\$354,250
Railway operating expenses	299,375	312,073
Net revenue from railway operations	\$71,115	\$42,173
Net railway operating income	33,670	39,110

—V. 187, p. 930.

White Motor Co.—Sales Reach New Peak—

Year Ended Dec. 31—	1957	1956
New vehicles sold	17,994	17,434
Net sales	225,912,070	207,411,732
Net income	6,833,205	7,187,877
Cash dividends paid on preferred stock	299,578	302,731
Cash dividends paid on common stock	2,941,004	2,776,355
Number of shares of preferred stock outstanding (Dec. 31)	56,037	57,489
Number of shares of common stock outstanding (Dec. 31)	981,463	976,659
Net income per share of common stock	\$6.66	\$7.05

BALANCE SHEET DATA (DECEMBER 31)

Cash	16,551,957	13,154,711
U. S. treasury bills	2,598,093	
Receivables	32,637,929	27,415,125
Inventories	55,825,362	55,532,379
Prepaid expenses	263,840	207,834
Total current assets	107,877,181	98,310,053
Total current liabilities	31,421,518	27,709,037
Working capital	76,455,663	68,601,016
Current asset ratio	3.43 to 1	3.48 to 1
Non-current bank loans, mortgages, and debentures	14,309,460	11,432,603
Preferred shareholders' equity	5,603,700	5,748,900
Common shareholders' equity	67,115,377	63,400,192
Common shareholders' equity per share	68.38	64.92

—V. 187, p. 1033.

Williams Brothers Co.—Reports Lower Earnings—

John H. Williams, President, on Feb. 24 stated that the company's preliminary unaudited net earnings on the basis of contracts completed in 1957 were \$1,815,000, equivalent to \$1.01 per share on 1,300,000 shares outstanding. This compared with \$2.32 per share in 1956 based on the same number of shares.
 Present volume of the company's work under contract, including its share of joint ventures, is substantially above the comparable period last year and indicates a high level of activity in 1958. Mr. Williams said.—V. 186, p. 2302.

Winn-Dixie Stores, Inc.—February Sales Up—

Period Ended Feb. 22— 1958—4 Wks.—1957 1958—8 Wks.—1957

Sales	\$48,026,339	\$42,014,583	\$95,145,457	\$92,782,563
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—V. 187, p. 920.

Wisco Hardware Co., Madison, Wis.—Files With SEC

The company on Feb. 21 filed a letter of

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham, Ala.

Bond Sale—An issue of \$1,500,000 building revenue bonds was purchased via negotiated sale by a group composed of Sterne, Agee & Leach, Equitable Securities Corp., Stubbs, Smith & Lombardo, Inc., Thornon, Mohr & Farish, and Shropshire & Co., as 4s, at a price of par, Dated March 1, 1958. Due on March 1 from 1960 to 1978 inclusive. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, of New York City, the First National Bank, or the Birmingham Trust Company, both of Birmingham. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Birmingham Public Building Authority, Ala.

Bonds Not Sold—No bids were submitted for the \$1,500,000 building revenue bonds offered Feb. 26. Dated March 1, 1958. Due on March 1 from 1960 to 1978 inclusive.

CALIFORNIA

Alameda County Flood Control and Water Conservation Dist., Zone No. 4 (P. O. Oakland), California

Bond Sale—The issue of \$150,000 flood control bonds offered March 4—v. 187, p. 1034—were awarded to a group headed by the Bank of America National Trust & Savings Association, San Francisco, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, Stone & Youngberg, Wagenseller & Durst, Inc., Fred D. Blake & Co., and C. N. White & Co., at a price of 100.07, a net interest cost of about 4.19%, as follows:

\$40,000 5s. Due on April 1 from 1959 to 1966 inclusive.
65,000 4s. Due on April 1 from 1967 to 1979 inclusive.
45,000 4½s. Due on April 1 from 1980 to 1988 inclusive.

Antioch Unified School District, Contra Costa County, Calif.

Bond Sale—The \$1,700,000 school bonds offered Feb. 25—v. 187, p. 931—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.05, a net interest cost of about 3.31%, as follows:

\$680,000 5s. Due on April 1 from 1959 to 1966 inclusive.
85,000 3½s. Due on April 1, 1967.
425,000 3¼s. Due on April 1 from 1968 to 1972 inclusive.
340,000 3½s. Due on April 1 from 1973 to 1976 inclusive.
170,000 1½s. Due on April 1, 1977 and 1978.

Other members of the group: J. Barth & Co., C. J. Devine & Co., Eastman Dillon, Union Securities & Co., Harris Trust & Savings Bank, Chicago, Lawson, Levy & Williams, Irving Lundborg & Co., Merrill Lynch, Pierce, Fenner & Smith, William R. Staats & Co., Stone & Youngberg, Taylor & Co., C. N. White & Co., Dean Witter & Co., and H. E. Work & Co.

Atwater, Calif.

Bond Sale—The \$495,000 sewer bonds offered March 4—v. 187, p. 931—were awarded to a group composed of Blyth & Co., Inc., Security-First National Bank of Los Angeles, and Schwabacher & Co., at 100.002, a net interest cost of about 4.03%, as follows:

\$70,000 5s. Due on April 1 from 1959 to 1965 inclusive.
90,000 3½s. Due on April 1 from 1966 to 1972 inclusive.

230,000 4s. Due on April 1 from 1973 to 1984 inclusive.

105,000 4.10s. Due on April 1 from 1985 to 1988 inclusive.

Carlsbad Union School District, San Diego County, Calif.

Bond Offering—William Rouseau, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on March 18 for the purchase of \$225,000 school bonds. Dated April 15, 1958. Due on April 15 from 1959 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Cascade Union School District, Shasta County, Calif.

Bond Sale—The \$84,000 school bonds offered Feb. 24—v. 187, p. 821—were awarded to the Union Safe Deposit Bank, of Stockton.

Compton City School District, Los Angeles County, Calif.

Bond Sale—The \$200,000 school building bonds offered Feb. 25 were awarded to Weedon & Co., as 3½s, at a price of 100.60, a basis of about 3.44%.

Contra Costa County, El Sobrante Fire Protection District (P. O. Martinez), Calif.

Bond Sale—The issue of \$88,000 bonds offered March 4 was awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco, Lawson, Levy, Williams & Stern; Stone & Youngberg, and C. N. White & Co., at a price of 100.06, a net interest cost of about 3.96%, as follows:

\$28,000 5s. Due on Feb. 1 from 1959 to 1963 inclusive.
18,000 3½s. Due on Feb. 1 from 1964 to 1966 inclusive.
18,000 3¾s. Due on Feb. 1 from 1967 to 1969 inclusive.
24,000 4s. Due on Feb. 1 from 1970 to 1973 inclusive.

Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Desert Center School District, Riverside County, Calif.

Bond Sale—The \$220,000 building bonds offered March 3—v. 187, p. 931—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco, Dean Witter & Co., J. Barth & Co., Lawson, Levy, Williams & Stern, Stone & Youngberg, and C. N. White & Co., as follows:

\$30,000 5s. Due on April 1 from 1959 to 1961 inclusive.
20,000 4¼s. Due on April 1, 1962 and 1963.
160,000 4s. Due on April 1 from 1964 to 1979 inclusive.
35,000 4½s. Due on April 1 from 1980 to 1983 inclusive.

Dixie Sch. District, Marin County, California

Bond Offering—George S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (PST) on March 11 for the purchase of \$145,000 school bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Elk Grove Union High Sch. Dist., Sacramento County, Calif.

Bond Sale—The \$81,000 school bonds offered Feb. 26—v. 187, p. 931—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Enterprise School District, Shasta County, Calif.

Bond Offering—A. Ray Taylor, County Clerk, will receive sealed bids at his office in Redding, until 2 p.m. (PST) on March 24 for the purchase of \$58,000 school bonds, as follows:

\$43,000 Series A bonds. Due on April 15 from 1959 to 1982 inclusive.
15,000 Series B bonds. Due on April 15 from 1959 to 1973 inclusive.

The bonds are dated April 15, 1958. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno County Water Works Dist., No. 25 (P. O. Fresno), Calif.

Bond Sale—The \$90,000 bonds offered Feb. 25—v. 187, p. 931—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 100.01, a net interest cost about 4.71%, as follows:

\$30,000 6s. Due on April 1 from 1961 to 1968 inclusive.
60,000 4½s. Due on April 1 from 1969 to 1983 inclusive.

Gladstone School District, Los Angeles County, Calif.

Bond Sale—The \$15,000 building bonds offered Feb. 25 were awarded to the Security-First National Bank of Los Angeles, as 4s, at 100.10, a basis of about 3.95%.

Jefferson Elem. School District, San Mateo County, Calif.

Bond Offering—John A. Brunning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on March 11 for the purchase of \$370,000 school bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1983 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Livermore School District, Alameda County, Calif.

Bond Sale—The \$136,000 school bonds offered Feb. 25—v. 187, p. 822—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 100.01, a net interest cost of about 3.31%, as follows:

\$24,000 5s. Due on April 1 from 1959 to 1962 inclusive.
6,000 3½s. Due on April 1, 1963.
24,000 2¾s. Due on April 1 from 1964 to 1967 inclusive.
22,000 3s. Due on April 1 from 1968 to 1971 inclusive.
35,000 3¼s. Due on April 1 from 1972 to 1978 inclusive.
25,000 3½s. Due on April 1 from 1979 to 1983 inclusive.

Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale—The \$2,638,000 Juvenile Detention Home bonds offered March 4—v. 187, p. 931—were awarded to a group composed of Bankers Trust Co., New York City, Mercantile Trust Co., St. Louis, and W. H. Morton & Co., as 2½s, at a price of 101.28, a basis of about 2.27%.

Los Angeles Metropolitan Transit Authority, Calif.

Bond Sale—A syndicate headed by Bear, Stearns & Co., and John Nuveen & Co., Inc., on Feb. 28 exercised its ten-day option to purchase the \$40,000,000 Transit Purchase Revenue bonds for which no bids were received on Feb. 19

—v. 187, p. 721. A condition to the exercising of the option among the underwriters called for the receipt of group orders for 50% of the issue. The initial order for \$5,000,000 bonds came from the Bank of America National Trust & Savings Association, San Francisco.

Terms of Sale—The group purchased the bonds at a price of 97.03, a net interest cost of about 5.97%, as follows:

\$1,950,000 5s. Due on March 1, 1961 and 1962.
2,050,000 5¼s. Due on March 1, 1963 and 1964.
7,475,000 5½s. Due on March 1 from 1965 to 1970 inclusive.
28,625,000 5¾s. Due on March 1, 1983.

The offering consists of \$11,375,000 of 5%, 5¼% and 5½% serial bonds due 1961-1970 and \$28,625,000 of 5¾% term bonds due 1983.

The serial bonds are being offered at prices to yield 3.75% to 5.25% and the term bonds are priced at 100% and accrued interest.

The bonds have the benefit of a mandatory sinking fund under which the issue will be redeemed by maturity date, and, as well, the benefit of a provision for accelerated repayment employing surplus revenues under which all of the bonds could be retired by the end of the 1974 fiscal year.

Proceeds from the sale of the bonds will be used by the Authority in connection with its acquisition of Los Angeles Transit Lines and Metropolitan Coach Lines, the two most important public mass transit facilities serving the Los Angeles Metropolitan area. Approximately 200,000,000 revenue passengers were carried by the lines in each of the last three years.

The facilities will earn under Authority operation an estimated \$8,172,000 annually, an amount equal to approximately 3.6 times maximum annual interest requirements or 2.6 times the estimated average annual payment required to retire all of the bonds by maturity.

The Authority is a public corporation of the State of California and as such its securities are classified as "municipal bonds," and hence, interest-exempt from Federal income taxes.

The bonds are redeemable as a whole on and after March 1, 1961 by application of moneys other than revenues at prices ranging from 110% to 101%. The bonds also may be redeemed in part on and after March 1, 1961 but solely from revenues at prices ranging from 105% to 101%.

Among other members of the underwriting group are:

Allen & Company; A. C. Allyn and Company Inc.; Reynolds & Co.; Stifel, Nicolaus & Company Inc.; Dempsey-Tegeler & Co.; Gregory & Sons; Rand & Co.; Shearson, Hammill & Co.; Barcus, Kindred & Co.; Dominick & Dominick;

Rauscher, Pierce & Co., Inc.; Taylor and Company; Tripp & Co., Inc.; Blunt Ellis & Simmons; The First Cleveland Corporation; Goodbody & Co.; J. B. Hanauer & Co.; Stroud & Company Incorporated; Julien Collins & Company; E. F. Hutton & Company; Wm. E. Pollock & Co., Inc.; Baker, Watts & Co.;

Ball, Burge & Kraus; Bateman, Eichler & Co.; George K. Baum & Company; Fulton, Reid & Co., Inc.; Lucas, Eisen & Waecherle Incorporated; Luce, Thompson & Crowe, Inc.; Kenower, MacArthur & Co.; Wm. J. Mericka & Co., Inc.;

Rodman & Renshaw; Rowles, Winston & Co.;

Saunders, Stiver & Co.; Herbert J. Sims & Co., Inc.; R. D. White & Company; Reed & Harrison, Inc.; Dittmar & Company, Inc.; R. J. Edwards, Inc.; Kenneth A. Ellis and Company; Leedy, Wheller & Alleman Incorporated.

Northern San Diego County Junior College District, San Diego County, California

Bond Sale—The \$685,000 school building bonds offered March 4—v. 187, p. 931—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco, Eastman Dillon, Union Securities & Co., Stone & Youngberg, Wagenseller & Durst, Inc., Fred D. Blake & Co., and C. N. White & Co., at 100.02, a net interest cost of about 3.67%, as follows:

\$285,000 5s. Due on April 1 from 1960 to 1969 inclusive.
80,000 4s. Due April 1, 1970.
80,000 3½s. Due on April 1, 1971 and 1972.
200,000 3¾s. Due on April 1 from 1973 to 1977 inclusive.
80,000 2s. Due on April 1, 1978 and 1979.

Orange Unified School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on March 11 for the purchase of \$1,000,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Palm Springs Unified Sch. District, Riverside County, Calif.

Bond Sale—The \$1,000,000 building bonds offered March 3 were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.09, a net interest cost of about 3.53%, as follows:

\$270,000 4¾s. Due on April 1 from 1959 to 1965 inclusive.
200,000 3¾s. Due on April 1 from 1966 to 1969 inclusive.
530,000 3½s. Due on April 1 from 1970 to 1978 inclusive.

Other members of the syndicate: Blyth & Co., Inc., R. H. Moulton & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, J. Barth & Co., Wm. R. Staats & Co., Eastman Dillon, Union Securities & Co., E. F. Hutton & Co., Shearson, Hammill & Co., Irving Lundborg & Co., Hill Richards & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, Shuman, Agnew & Co., Wagenseller & Durst, Inc., Fred D. Blake & Co., and C. N. White & Co.

Palos Verdes School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on March 25 for the purchase of \$100,000 school bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Riverside School Districts, Riverside County, Calif.

Bond Sale—The building bonds totaling \$1,850,000 offered March 3—v. 187, p. 931—were awarded to a syndicate composed of the Bank of America National Trust

& Savings Association, of San Francisco, as follows:

\$1,350,000 City High School District bonds, at a price of 100.11, a net interest cost of about 2.90%, for \$490,000 3s, due on April 1 from 1959 to 1965 inclusive; \$140,000 2½s, due on April 1, 1966 and 1967; \$210,000 2¾s, due on April 1 from 1968 to 1970 inclusive; and \$510,000 3s, due on April 1 from 1971 to 1978 inclusive.

500,000 City School District bonds at a price of 100.01, a net interest cost of about 2.91%, for \$175,000 3s, due on April 1 from 1959 to 1965 inclusive; \$50,000 2½s, due on April 1, 1966 and 1967; \$75,000 2¾s, due on April 1 from 1968 to 1970; and \$200,000 3s, due on April 1 from 1971 to 1978, inclusive.

Other members of the syndicate: First Boston Corp., J. Barth & Co., C. J. Devine & Co., First of Michigan Corporation, Stone & Youngberg, Kenower, MacArthur & Co., H. E. Work & Co., Wagenseller & Durst, Inc., Stern, Frank, Meyer & Fox, Fred D. Blake & Co., and C. N. White & Co.

Santa Ana High School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PST) on March 11 for the purchase of \$692,000 general obligation school bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Saugus Union School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on March 25 for the purchase of \$145,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest payable at the County Treasurer's office.

Walnut Creek School District, Contra Costa County, Calif.

Bond Sale—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PST) on March 11 for the purchase of \$100,000 school bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orriek, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Yermo School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on March 24 for the purchase of \$190,000 school building bonds. Dated March 15, 1958. Due on March 15 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

COLORADO

La Plata County, Durango School District (P. O. Durango), Colo.

Bond Offering—Hugh E. Chastain, Secretary of the Board of Education, will receive sealed bids until 3 p.m. (MST) on March 18 for the purchase of \$650,000 general obligation school building bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1978 inclusive. Callable as of April 1, 1973. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

DELAWARE

New Castle County, Alfred I. duPont School District No. 7 (P. O. Wilmington), Del.

Bond Sale—The \$1,610,000 building bonds offered Feb. 27—

v. 187, p. 823—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, First Boston Corp., Francis I. duPont & Co., and Baker, Watts & Co., as 3¾s, at 101.03, a basis of about 3.26%.

FLORIDA

Brevard County (P. O. Titusville), Florida

Certificate Offering—Max K. Rodes, Chairman of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on March 20 for the purchase of \$300,000 court house and jail certificates of indebtedness. Dated Dec. 1, 1957. Due on June 1 from 1959 to 1967 inclusive. Principal and interest (J-D) payable at the Bank of Melbourne & Trust Co., Melbourne, or at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Miami, Florida

Bond Sale—The \$12,700,000 bonds offered March 5—v. 187, p. 1035—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Kidder, Peabody & Co., jointly, at a price of 100.009, a net interest cost of about 3.11%, as follows:

\$1,250,000 storm sewer improvement bonds: \$625,000 5s, due on March 1 from 1960 to 1964 inclusive; \$375,000 3¾s, due on March 1 from 1965 to 1967 inclusive; \$125,000 3.10s, due on March 1, 1968; and \$125,000 3¾s, due on March 1, 1969.

2,550,000 highway improvement bonds: \$1,275,000 5s, due on March 1 from 1960 to 1964 inclusive; \$765,000 3¾s, due on March 1 from 1965 to 1967 inclusive; \$255,000 3.10s, due on March 1, 1968; and \$255,000 3¾s, due on March 1, 1969.

6,950,000 sanitary sewer bonds: \$3,475,000 5s, due on March 1 from 1960 to 1964 inclusive; \$2,085,000 3¾s, due on March 1 from 1965 to 1967 inclusive; \$695,000 3.10s, due on March 1, 1968; and \$695,000 3¾s, due on March 1, 1969.

1,100,000 Coconut Grove incinerator bonds: \$105,000 5s, due on March 1 from 1960 to 1964 inclusive; \$75,000 3¾s, due on March 1 from 1965 to 1967 inclusive; \$30,000 3.10s, due March 1, 1968; \$60,000 3¾s, due on March 1, 1969 and 1970; \$300,000 3½s, due on March 1 from 1971 to 1978 inclusive; and \$530,000 1s, due on March 1 from 1979 to 1988 inclusive.

850,000 fire fighting facilities bonds: \$75,000 5s, due on March 1 from 1960 to 1964 inclusive; \$60,000 3¾s, due on March 1 from 1965 to 1967 inclusive; \$20,000 3.10s, due March 1, 1968; \$50,000 3¾s, due on March 1, 1969 and 1970; \$240,000 3½s, due on March 1 from 1971 to 1978 inclusive; and \$405,000 1s, due on March 1 from 1979 to 1988 inclusive.

Other members of the syndicate: Trust Company of Georgia; John Nuven & Co. (Inc.); B. J. Van Ingen & Co., Inc.; Baxter & Co.; Blair & Co., Inc.; Hornblower & Weeks; R. S. Dickson & Co., Inc.;

Leedy, Wheeler & Alleman Inc.; Pierce, Carrison, Wulbern, Inc.; Braun, Bosworth & Co., Inc.; Bache & Co.; Wm. E. Pollock & Co., Inc.; McDonnell & Co.; Andrews & Wells, Inc.; The Robinson-Humphrey Co., Inc.; Mercantile-Safe Deposit and Trust Co.; Wood, Gundy & Co., Inc.; Thomas & Co.;

Clement A. Evans & Co., Inc.; Atwill & Co., Inc.; Breed & Harrison, Inc.; Thomas M. Cook & Co., Inc.; Provident Savings Bank & Trust Co., Cincinnati; Wallace, Geruldsen & Co.; J. M. Dain & Co., Inc.; Ranson & Co., Inc.; H. V. Sattley & Co., Inc.; Cruttenden, Podesta & Co.; Oscar E. Dooly &

Co.; Nongard, Showers & Murray Inc.; and Einhorn & Co.

Orlando Utilities Commission (P. O. Orlando), Fla.

Bond Offering—C. H. Stanton, Secretary, will receive sealed bids until 10 a.m. (EST) on March 25 for the purchase of \$12,500,000 water and electric revenue bonds. Dated Oct. 1, 1957. Due on April 1 from 1961 to 1984 inclusive. Callable as of April 1, 1968. Principal and interest (A-O) payable at the Guaranty Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Redington Beach, Fla.

Bond Sale—The \$135,000 street paving bonds offered March 4—v. 187, p. 1035—were awarded to the Gulf Beach Bank of St. Petersburg, as 3.40s, at par.

GEORGIA

De Kalb County (P. O. Decatur), Georgia

Offering Postponed—The offering of \$4,925,000 general obligation bonds originally scheduled for March 5—v. 187, p. 932—was postponed until April 2.

ILLINOIS

Cook County School District No. 101 (P. O. Western Springs), Ill.

Bond Offering—Maurice P. Clark, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 18 for the purchase of \$575,000 general obligation school building bonds. Dated April 1, 1958. Due on Oct. 1 from 1961 to 1977 inclusive. Principal and interest (A-O) payable at a bank in Chicago. Legality approved by Chapman & Cutler, of Chicago.

Lake County School District No. 108 (P. O. Highland Park), Ill.

Bond Sale—The \$335,000 school site and building bonds offered Feb. 25—v. 187, p. 932—were awarded to Dean Witter & Co., and Rodman & Renshaw, jointly.

Madison County Community School District No. 9 (P. O. Granite City), Illinois

Bond Sale—The \$2,200,000 building bonds offered Feb. 26—v. 187, p. 823—were awarded to a syndicate headed by Goldman, Sachs & Co., at par, as follows: \$153,000 3½s. Due on Aug. 1 from 1959 to 1961 inclusive. 318,000 3s. Due on Aug. 1 from 1962 to 1965 inclusive. 1,729,000 3½s. Due on Aug. 1 from 1966 to 1977 inclusive.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith; G. H. Walker & Co.; Stern Brothers & Co.; Shearson, Hammill & Co., C. C. Collings & Co., Inc.; Barcus, Kindred & Co.; White-Phillips Co., Inc.; Yates, Heitner & Woods, Farwell, Chapman & Co.; Ballman & Main, McMaster Hutchinson & Co., and McDougal and Condon, Inc.

Rock Island and Henry Counties, United Township High Sch. District No. 30 (P. O. East Moline), Ill.

Bond Offering—P. J. Philhower, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 24 for the purchase of \$2,480,000 school building bonds. Dated April 1, 1958. Due on Dec. 1 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois as designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Bloomfield School Town, Ind.

Bond Sale—The \$12,000 school building bonds offered Feb. 21—v. 187, p. 823—were awarded to a group composed of American Fletcher National Bank & Trust Co., Indianapolis, City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., as 3¾s, at a price of 100.17, a basis of about 3.22%.

East Gary, Ind.

Bond Sale—The \$30,000 fire fighting equipment bonds offered Feb. 26—v. 187, p. 1035—were awarded to Frank E. Hallstone & Co., of Cincinnati, as 3½s, at a price of par.

Greencastle, Ind.

Bond Offering—R. A. Boyd, Secretary-Treasurer or the Board of Trustees, Department of Water Works, will receive sealed bids until 2 p.m. (CST) on March 18 for the purchase of \$530,000 water revenue bonds. Dated Dec. 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the National Boulevard Bank, Chicago, or at the First Citizens Bank & Trust Co., Greencastle. Legality approved by Chapman & Cutler, of Chicago.

Harris Township School Building Corporation (P. O. South Bend), Indiana

Bond Offering—Doris L. Geist, Secretary, will receive sealed bids until 2 p.m. (CST) on March 18 for the purchase of \$335,000 first mortgage revenue bonds. Dated March 1, 1958. Due on Jan. 1 from 1961 to 1984 inclusive. Callable as of July 1, 1964. Principal and interest (J-J) payable at the American Trust Co., South Bend. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Centerville, Iowa

Bond Sale—The \$9,000 special assessment street improvement bonds offered March 3—v. 187, p. 932—were awarded to the Iowa Trust & Savings Bank, of Centerville.

Council Bluffs, Iowa

Bond Sale—The \$330,000 parking lot revenue bonds offered Feb. 27—v. 187, p. 932—were awarded to a group composed of Shaw, McDermott & Co., First of Iowa Corp., and Dean Witter & Company.

The bonds were sold at a price of par, as follows:

\$140,000 3¾s. Due on March 1 from 1959 to 1962 inclusive. 190,000 3¾s. Due on March 1 from 1963 to 1967 inclusive.

Des Moines, Iowa

Bond Sale—The bonds totaling \$655,000 offered March 3—v. 187, p. 932—were awarded to a group composed of the Northern Trust Co., of Chicago, City National Bank & Trust Co., of Kansas City, Quail & Co., and Becker & Cownie, Inc., as 3s, as follows: \$350,000 Northwest Swimming Pool bonds, at a price of 101.76, a basis of about 2.82%. 305,000 South Town Swimming pool bonds, at a price of 101.89, a basis of about 2.81%.

Additional Sale—The \$175,000 fire station bonds offered at the same time were awarded to a group composed of William Blair & Co., Paine, Webber, Jackson & Curtis, and Carleton D. Beh Co., as 2½s, at a price of 100.76, a basis of about 2.37%.

Dubuque, Iowa

Bond Offering—Edward M. Tschirgi, City Treasurer, received sealed and oral bids until 10 a.m. (CST) on March 7 for the purchase of \$9,800 bonds, as follows:

\$4,000 sewer bonds. Dated Jan. 9, 1958. Due on April 1 from 1966 to 1968 inclusive.

300 street improvement bonds. Dated Feb. 6, 1958. Due April 1, 1961.

5,500 sewer bonds. Dated Feb. 6, 1958. Due on April 1 from 1966 to 1968 inclusive.

Principal and interest (A-O) payable at the City Treasurer's office.

Fort Dodge, Iowa

Bond Sale—The \$14,500 special assessment street improvement bonds offered March 4—v. 187, p. 932—were awarded to D. E.

Thomas, as 4½s, at 100.10, a basis of about 4.47%.

Humboldt, Iowa

Bond Sale—The \$8,000 special assessment street improvement bonds offered March 3 were awarded to the Humboldt Trust & Savings Bank, as 3½s.

Iowa Falls, Iowa

Bond Sale—The \$14,500 special assessment bonds offered March 3 were awarded as follows:

\$10,000 general obligation bonds to First of Iowa Corp.

4,500 special assessment bonds to Citizens State Bank of Iowa Falls.

Iowa (State of)

Bond Offering—M. L. Abrahamson, State Treasurer, will receive sealed bids until 11 a.m. (CST) on March 27 for the purchase of \$24,700,000 Korean Service Compensation bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1976 inclusive. Callable prior to maturity in numerical order at any time upon notice by publication not less than six months prior to the date fixed for redemption. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Mills County (P. O. Glenwood), Ia.

Bond Sale—The \$285,000 county court house bonds offered Feb. 27—v. 187, p. 932—were awarded to Quail & Company, and the Glenwood State Bank, in Glenwood, jointly.

KANSAS

Kansas State College of Agriculture and Applied Science at Manhattan (P. O. Topeka), Kansas

Bond Offering—Secretary Hubert Brighton announces that the Board of Regents will receive sealed bids until 10 a.m. (CST) on March 18 for the purchase of \$2,100,000 dormitory for married students revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Dean and Dean, of Topeka.

Laurence, Kansas

Bond Sale—The \$1,100,000 water and sewage system revenue bonds offered March 4—v. 187, p. 1035—were awarded to a group composed of Harriman Ripley & Co., Inc., White, Weld & Co., and Stern Bros. & Co., at a price of par, as follows:

\$130,000 4s. Due on Oct. 1 from 1959 to 1962 inclusive.

350,000 3s. Due on Oct. 1 from 1963 to 1972 inclusive.

315,000 3¾s. Due on Oct. 1 from 1973 to 1981 inclusive.

205,000 3¾s. Due on Oct. 1 from 1982 to 1987 inclusive.

Manhattan, Kansas

Bond Sale—The \$187,000 special assessment bonds offered March 4—v. 187, p. 1035—were awarded to the Columbian Securities Corp. of Kansas.

KENTUCKY

Kenton County (P. O. Covington), Kentucky

Bond Sale—The \$900,000 road bonds offered March 6—v. 187, p. 932—were awarded to a group composed of the Northern Trust Co., Chicago, Seasingood & Mayer, Pohl & Co., Inc., and Walter, Woody & Heimerdinger, at 100.04, a net interest cost of about 2.81%, as follows:

\$200,000 3s. Due on Dec. 1 from 1958 to 1961 inclusive.

300,000 2½s. Due on Dec. 1 from 1962 to 1967 inclusive.

150,000 2¾s. Due on Dec. 1 from 1968 to 1970 inclusive.

250,000 3s. Due on Dec. 1 from 1971 to 1975 inclusive.

LOUISIANA

Catahoula Parish School District No. 25 (P. O. Jonesville), La.

Bond Sale—The \$53,500 school bonds offered March 4—v. 187, p. 823—were awarded to Barrow, Leary & Co.

Iberia Parish (P. O. New Iberia), Louisiana

Bond Sale—The \$60,000 public improvement bonds offered Feb. 13—v. 187, p. 722—were awarded to Ladd Dinkins & Co., as 3s and 2½s, at a price of 100.001.

Louisiana State University and Agricultural and Mechanical College (P. O. Baton Rouge), Louisiana

Bonds Not Sold—The only bid submitted for the \$7,500,000 building revenue bonds offered March 1—v. 187, p. 722—was rejected.

Rapides Parish (P. O. Alexandria), Louisiana

Bond Sale—The \$900,000 school bonds offered March 5—v. 187, p. 823—were awarded to the Rapides Bank & Trust Co., of Alexandria, as follows:

- \$800,000 Alexandria Consolidated School District No. 1 bonds at 100.05, a net interest cost of about 3.44%, as follows: \$390,000 4s, due on April 15 from 1959 to 1969 inclusive; \$80,000 3½s, due on April 15, 1970 and 1971; \$130,000 3½s, due April 15 from 1972 to 1974 inclusive; \$150,000 3.60s, due on April 15 from 1975 to 1977 inclusive; and \$50,000 1½s, due on April 15, 1978.
- 100,000 Cheneyville School District No. 3 bonds at 100.01, a net interest cost of about 3.20%, as follows: \$44,000 3½s, due on April 15 from 1959 to 1964 inclusive; \$16,000 3s, due on April 15, 1965 and 1966; and \$40,000 3½s, due on April 15 from 1967 to 1970 inclusive.

Ruston, La.

Bond Offering—J. L. Perry, Town Clerk, will receive sealed bids until 2 p.m. (CST) on March 31 for the purchase of \$600,000 water works utility revenue bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1988 inclusive. Callable as of April 1, 1963. Principal and interest (A-O) payable at a bank or banks designated by the successful bidder. Legality approved by Foley, Cox & Judell, of New Orleans.

Vernon Parish, Ward 8, Ward Wide School District No. 151 (P. O. Leesville), La.

Bond Offering—Curtis Bradshaw, Secretary of Parish School Board, will receive sealed bids until May 1 for the purchase of \$70,000 school bonds.

West Baton Rouge Parish (P. O. Box 1708, Baton Rouge), La.

Bond Offering—C. I. Dameron, Secretary-Treasurer of Parish Police Jury, will receive sealed bids until 3 p.m. (CST) on March 12 for the purchase of \$150,000 natural gas system revenue bonds.

West Carroll Parish Consol. Sch. District No. 1 (P. O. Oak Grove), Louisiana

Bond Offering—C. W. Gilmore, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on April 1 for the purchase of \$60,000 school bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1978 inclusive. Interest A-O. Legality approved by Foley, Cox and Judell, of New Orleans.

MARYLAND

College of Notre Dame of Maryland, Inc. (P. O. Baltimore), Md.

Bond Offering—Sister Margaret Mary, President, will receive sealed bids until 11 a.m. (EST) on March 13 for the purchase of \$1,040,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1997 inclusive. Interest M-N. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Amherst, Mass.

Bond Sale—The \$255,000 water bonds offered March 5—v. 187, p. 1036—were awarded to Lyons &

Shafto, Inc., as 2½s, at 100.33, a basis of about 2.44%.

Boston, Mass.

Note Sale—An issue of \$5,000,000 temporary loan notes was sold to a group composed of J. P. Morgan & Co., Inc., C. J. Devine & Co., and the First National Bank, of Boston, at 1.18%, plus a premium of \$30.00.

The notes are dated March 6, 1958 and mature on Nov. 6, 1958.

Danvers, Mass.

Bond Offering—Daniel J. Toomey, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (EST) on March 11 for the purchase of \$200,000 sewer bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1968 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dedham, Mass.

Note Offering—Sealed bids will be received until 11:30 a.m. (EST) on March 12 for the purchase of \$500,000 tax anticipation notes. Due Nov. 20, 1958.

Dukes County (P. O. Edgartown), Massachusetts

Note Offering—Allan Kenniston, County Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 11 a.m. (EST) on March 13 for the purchase of \$40,000 airport notes. Dated April 1, 1958. Due on April 1 from 1959 to 1962 inclusive. Principal and interest payable at the above-mentioned Bank, or at the Martha's Vineyard National Bank of Tisbury, Vineyard Haven.

Holden, Mass.

Bond Offering—W. Goulding Warren, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 30 State St., Boston, until 11 a.m. (EST) on March 12 for the purchase of \$400,000 water bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1973 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Hull, Mass.

Bond Sale—The \$700,000 bonds offered March 6 were awarded to a group composed of Halsey, Stuart & Co. Inc., White, Weld & Co., Weeden & Co., and Lyons & Shafto, Inc., as 3.40s, at 100.55, a basis of about 3.32%.

Sale consisted of: \$500,000 bonds. Due on April 1 from 1959 to 1978 inclusive.

200,000 bonds. Due on April 1 from 1959 to 1977 inclusive.

The bonds are dated April 1, 1958. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

King Philip Regional Sch. District (P. O. Norfolk), Mass.

Bond Offering—Sealed bids will be received by the District Treasurer at the Boston Safe Deposit & Trust Co., 100 Franklin St., Boston, until noon (EST) on March 12 for the purchase of \$310,000 school bonds. Dated Mar. 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Malden, Mass.

Bond Sale—The \$695,000 school project bonds offered Feb. 27 were awarded to a group composed of Goldman, Sachs & Co., Paine, Webber, Jackson & Curtis, and Harkness & Hill, as 2.70s, at 100.57, a basis of about 2.62%.

Dated March 1, 1958. Due on March 1 from 1959 to 1977 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Medford, Mass.

Note Sale—An issue of \$500,000 tax anticipation notes was sold to the First National Bank of Boston, and the Middlesex County National Bank, of Everett, at 1.034%.

Milford, Mass.

Bond Sale—The \$745,000 school bonds offered Feb. 26 — v. 187, p. 932—were awarded to Kidder, Peabody & Co., as 3.40s, at 100.67, a basis of about 3.31%.

Montague, Mass.

Note Sale—An issue of \$200,000 tax anticipation notes was sold to the First National Bank, of Greenfield, at 1.045%.

New Bedford, Mass.

Note Offering—Gustave LaMarche, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 13 for the purchase of \$1,000,000 tax anticipation notes. Dated March 19, 1958. Due Nov. 5, 1958.

Newton, Mass.

Note Sale—An issue of \$1,000,000 temporary loan notes was sold to the Newton-Waltham Bank & Trust Company, of Newton, at 1.03%.

Due on Oct. 30, 1958. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Grand Ledge Public School District, Michigan

Bond Sale—The \$2,500,000 school site and building bonds offered March 5—v. 187, p. 824—were awarded to a syndicate headed by First of Michigan Corp., at 100.01, a net interest cost of about 4.01%, as follows: \$380,000 4½s. Due on July 1 from 1959 to 1966 inclusive.

410,000 3½s. Due on July 1 from 1967 to 1972 inclusive.

345,000 3¾s. Due on July 1 from 1973 to 1976 inclusive.

1,365,000 4½s. Due on July 1 from 1977 to 1987 inclusive.

Other members of the group: Blyth & Co., Inc., Harriman Ripley & Co., Inc., John Nuveen & Co., Paine, Webber, Jackson & Curtis, Kenower, MacArthur & Co., Stranahan, Harris & Co., Friday & Co. and Juran & Moody, Inc.

Grand Rapids, Mich.

Bond Offering—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on March 13 for the purchase of \$225,000 special assessment street improvement bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1963 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grandville Public School District, Michigan

Bond Sale—The \$350,000 general obligation building and site bonds offered March 4—v. 187, p. 1036—were awarded to a group composed of First of Michigan Corp., Braun, Bosworth & Co., and Stranahan, Harris & Co., at 100.03, a net interest cost of about 3.57%, as follows:

\$55,000 4s. Due on June 1 from 1959 to 1964 inclusive.

\$115,000 3¼s. Due on June 1 from 1965 to 1972 inclusive.

\$75,000 3½s. Due on June 1 from 1969 to 1972 inclusive.

50,000 3¾s. Due on June 1, 1973 and 1974.

230,000 4s. Due on June 1 from 1975 to 1983 inclusive.

Michigan Center School District, Michigan

Bond Sale—The \$1,250,000 building and site bonds offered March 4—v. 187, p. 932—were awarded to a group headed by Phelps, Fenn & Co., at a price of par, as follows:

\$225,000 5s. Due on June 1 from 1960 to 1967 inclusive.

120,000 3½s. Due on June 1 from 1968 to 1970 inclusive.

100,000 3¾s. Due on June 1, 1971 and 1972.

580,000 4s. Due on June 1 from 1973 to 1981 inclusive.

225,000 4½s. Due on June 1 from 1982 to 1984 inclusive.

Paris Twp. (P. O. Grand Rapids), Michigan

Bond Sale—The \$15,000 special assessment water bonds offered March 4—v. 187, p. 932—were awarded to Paine, Webber, Jackson & Curtis.

Pigeon Community School District, Michigan

Bond Sale—The \$160,000 school building bonds offered March 3—v. 187, p. 932—were awarded to Stranahan, Harris & Co., Inc.

Royal Oak, Mich.

Bond Sale—The \$115,000 special assessment sewer improvement bonds offered March 3—v. 187, p. 1036—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., jointly.

Stambaugh Twp. Public Sch. Dist. (P. O. Stambaugh), Mich.

Bond Sale—The \$825,000 school building bonds offered March 4—v. 187, p. 932—were awarded to a group composed of Kenower, MacArthur & Co., Barcus, Kindred & Co., Stranahan, Harris & Co., Inc., McDonald-Moore & Co., Chaner Securities Corp., Shannon & Co., Allan Blair & Co., and H. V. Sattley & Co., as follows:

\$225,000 5s. Due on April 1 from 1959 to 1965 inclusive.

530,000 4½s. Due on April 1 from 1966 to 1975 inclusive.

70,000 4s. Due on April 1, 1976.

University of Michigan (P. O. Ann Arbor), Mich.

Bond Offering—Herbert G. Watkins, Secretary of the Board of Regents, will receive sealed bids until 11 a.m. (EST) on March 21 for the purchase of \$4,000,000 dormitory revenue bonds, as follows:

\$500,000 Series A equipment bonds. Due on June 1 from 1960 to 1976 inclusive.

3,500,000 Series B building bonds. Due on June 1 from 1960 to 1997 inclusive.

The bonds are dated June 1, 1957 and are callable. Principal and interest payable at the Detroit Bank & Trust Co., Detroit, or at the New York Trust Co., New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Warren and Centerline, Van Dyke Public Schools District (P. O. Warren), Mich.

Bond Sale—The \$1,750,000 school building and site bonds offered Feb. 26—v. 187, p. 723—were awarded to a group composed of First of Michigan Corp., Braun, Bosworth & Co., John Nuveen & Co., A. C. Allyn & Co., Inc., Stranahan, Harris & Co., Kenower, MacArthur & Co., Shannon & Co., and Burns, Corbett & Pickard, at 100.23, a net interest cost of about 4.05%, as follows:

\$265,000 4½s. Due on July 1 from 1960 to 1965 inclusive.

450,000 3¾s. Due on July 1 from 1966 to 1973 inclusive.

1,035,000 4½s. Due on July 1 from 1974 to 1985 inclusive.

Wayne County, Lefler-Ready Sanitary Drain District (P. O. Detroit), Mich.

Bond Offering—Henry V. Herlick, County Drain Commissioner, will receive sealed bids until 11 a.m. (EST) on March 17 for the purchase of \$679,000 drainage bonds. Dated Dec. 1, 1956. Due on June 1 from 1958 to 1971 inclusive. Callable as of June 1, 1959. Principal and interest (J-D) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ypsilanti Township (P. O. 1165 Ecorse Road, Ypsilanti), Mich.

Bond Offering—Ralph L. Anderson, Jr., Township Clerk, will receive sealed bids until 8 p.m. (EST) on March 27 for the purchase of \$970,000 water supply and sewage disposal system revenue bonds. Dated Dec. 1, 1957. Due on Sept. 1 from 1958 to 1978 inclusive. Callable as of Sept. 1, 1969. Principal and interest (M-S) payable at the Detroit Bank & Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Adams, Minn.

Bond Offering—Wallace H. Johnson, Village Clerk, will receive sealed bids until 3 p.m. (CST) on April 1 for the purchase of \$100,000 general obligation sewage treatment plant bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1976 inclusive. Callable as of April 1, 1972. Interest A-O. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Alexandria Indep. School District No. 206, Minn.

Bond Sale—The \$700,000 school building bonds offered March 5—v. 187, p. 932—were awarded to a group composed of the Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, Northwestern National Bank, Minneapolis, Woodard-Elwood & Co., and Caldwell, Phillips Co., at a price of par, as follows:

\$175,000 2½s. Due on Feb. 1 from 1961 to 1965 inclusive.

175,000 2.90s. Due on Feb. 1 from 1966 to 1970 inclusive.

170,000 3.40s. Due on Feb. 1 from 1971 to 1974 inclusive.

180,000 3½s. Due on Feb. 1 from 1975 to 1978 inclusive.

Brooklyn Center, Minn.

Bond Offering—R. H. Jones, Village Clerk, will receive sealed bids until 8 p.m. (EST) on March 11 for the purchase of \$630,000 bonds, as follows:

\$530,000 special assessment street improvement bonds. Due on Jan. 1 from 1960 to 1979 inclusive. Callable as of Jan. 1, 1964.

100,000 park bonds. Due on Jan. 1 from 1961 to 1980 inclusive.

The bonds are dated April 1, 1958. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Cannon Falls, Minn.

Bond Offering—Sealed bids will be received until April 7 for the purchase of \$60,000 road bonds.

Fairfax Indep. School District No. 649, Minn.

Bond Offering—Harold G. Inhofer, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 18 for the purchase of \$150,000 school building bonds. Dated April 1, 1958. Due on Jan. 1 from 1960 to 1972 inclusive. Callable as of Jan. 1, 1968. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Mazeppa Indep. School District No. 809, Minn.

Bond Sale—The \$40,000 school building bonds offered Feb. 26—v. 187, p. 933—were awarded to Allison-Williams Co., of Minneapolis, as follows:

\$10,000 2.70s. Due on March 1 from 1961 to 1965 inclusive.

12,000 3.10s. Due on March 1 from 1966 to 1969 inclusive.

18,000 8.30s. Due on March 1 from 1970 to 1973 inclusive.

In addition the entire issue will carry an extra 2% interest from Sept. 1, 1958 to March 1, 1959.

McLeod County (P. O. Glencoe), Minnesota

Bond Sale—The \$300,000 court house bonds offered Feb. 26—v. 187, p. 824—were awarded to Allison-Williams Company.

Melrose, Minn.
Bond Offering—Sealed bids will be received until March 25 for the purchase of \$350,000 hospital bonds.

Mounds View Indep. School Dist. No. 621, Minn.

Bond Offering—D. D. Wendt, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 11 for the purchase of \$600,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1988 inclusive. Bonds due in 1977 and thereafter are callable as of April 1, 1973. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Osseo Indep. Sch. Dist. No. 279, Minnesota

Bond Offering—Arnold C. Hewitt, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 18 for the purchase of \$400,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1988 inclusive. Bonds due in 1979 and thereafter are callable as of Feb. 1, 1974. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Robbinsdale Indep. School District No. 281, Minn.

Bond Sale—The \$1,400,000 school building bonds offered Feb. 27—v. 187, p. 621—were awarded to a group composed of Juran & Moody, Inc., American National Bank, of St. Paul, Kalman & Co., McDougal and Condon, Inc., Townsend, Dabney & Tyson, Prescott & Co., Harold E. Wood & Co., Caldwell, Phillips Co., and Mannheimer-Egan, Inc., at a price of par, a net interest cost of about 3.72%, as follows:

\$450,000 3.10s. Due on Feb. 1 from 1961 to 1969 inclusive.

250,000 3 1/2s. Due on Feb. 1 from 1970 to 1974 inclusive.

700,000 3.80s. Due on Feb. 1 from 1975 to 1988 inclusive.

In addition the entire issue will carry an extra 1 1/2% interest from May 1, 1958 to Feb. 1, 1959.

St. Paul, Minn.
Bond Offering—Joseph J. Mitchell, City Comptroller, will receive sealed bids until 10 a.m. (CST) on March 19 for the purchase of \$5,383,000 bonds, as follows:

Lot No. 1
\$1,000,000 water works bonds. Due on March 1 from 1959 to 1988 inclusive.

Lot No. 2
\$1,900,000 school improvement bonds. Due on March 1 from 1961 to 1988 inclusive.

Lot No. 3
\$2,483,000 general improvement bonds. Due on March 1 from 1961 to 1988 inclusive.

Dated March 1, 1958. Interest M-S. Legality approved by Wood, King & Dawson, of New York City.

Traverse County (P. O. Wheaton), Minnesota

Bond Sale—The \$365,000 County Nursing Home bonds offered March 4—v. 187, p. 933—were awarded to J. M. Dain & Co., at a price of 100.21, a net interest cost of about 2.67%, as follows:

\$55,000 3s. Due on March 1, 1959 and 1960.

310,000 2.70s. Due on March 1 from 1961 to 1967 inclusive.

White Bear Lake Indep. Sch. Dist. No. 624, Minn.

Bond Offering—Richard E. Smith, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 24 for the purchase of \$950,000 general obligation school building bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1988 inclusive. Callable as of April 1, 1973. Principal and interest (A-O) payable at a banking institution to be designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

MISSISSIPPI**Greenwood, Miss.**

Bond Sale—The \$3,300,000 electric revenue bonds offered March 5—v. 187, p. 933—were awarded to a group headed by the Equitable Securities Corp., at 100.08, a net interest cost of about 3.67%, as follows:

\$450,000 4s. Due on April 1 from 1961 to 1964 inclusive.

450,000 3 1/2s. Due on April 1 from 1965 to 1967 inclusive.

150,000 3s. Due on April 1, 1968.

150,000 3 1/4s. Due on April 1, 1969.

300,000 3 1/2s. Due on April 1, 1970 and 1971.

1,800,000 3 3/4s. Due on April 1 from 1972 to 1981 inclusive.

Other members of the group: John Nuveen & Co.; A. C. Allyn & Co.; Scharff & Jones, Inc.; Merrill Lynch, Pierce, Fenner & Smith; Herman Bendorf & Co.; Allen & Co.; Alvis & Co.; Hamp Jones & Co.; Kenower, MacArthur & Co.; Lewis & Co.; M. A. Saunders & Co.; Cady & Co.; and Kroeze, McLarty & Co.

Hinds County (P. O. Jackson), Mississippi

Bond Sale—The \$1,600,000 recreational park revenue bonds offered March 5 were awarded to Leland Speed Co., at 97.57, a net interest cost of about 3.95%, as follows:

\$600,000 4 1/4s. Due on July 1 from 1958 to 1969 inclusive.

1,000,000 3 3/4s. Due on July 1, 1982.

The bonds are dated Jan. 1, 1958. Due on July 1, 1982 and callable on July 1, 1966.

Meridian, Miss.
Bond Offering—Joel W. Forrester, City Clerk and Treasurer, will receive sealed bids until 10 a.m. (CST) on March 19 for the purchase of \$3,500,000 water and sewer revenue bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1993 inclusive. Bonds due in 1969 and thereafter are callable as of May 1, 1968. Principal and interest payable at the Chase Manhattan Bank, New York City. Legality approved by Charles & Trauernicht, of St. Louis.

Meridian Municipal Separate Sch. District, Miss.

Bond Offering—Joel W. Forrester, City Clerk and Treasurer, will receive sealed bids until 10 a.m. (CST) on March 19 for the purchase of \$2,500,000 school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of May 1, 1968. Principal and interest payable at the Chase Manhattan Bank, New York City. Legality approved by Charles & Trauernicht, of St. Louis.

Mississippi (State of)

Bond Sale—The \$20,000,000 general obligation school bonds offered March 6—v. 187, p. 825—were awarded to a syndicate

headed by the First National City Bank of New York, at a price of 100.04, a net interest cost of about 2.68%, as follows:

\$2,000,000 6s. Due on April 1, 1959 and 1960.

2,000,000 2 1/2s. Due on April 1, 1961 and 1962.

3,000,000 2 1/4s. Due on April 1 from 1963 to 1965 inclusive.

6,000,000 2 1/2s. Due on April 1 from 1966 to 1968 inclusive.

5,000,000 2 3/4s. Due on April 1 from 1969 to 1971 inclusive.

2,000,000 2 7/8s. Due on April 1, 1972.

Other members of the syndicate: Northern Trust Co.; Bankers Trust Co.; Halsey, Stuart & Co. Inc.; J. P. Morgan & Co. Inc.; Equitable Securities Corp.; Merrill Lynch, Pierce, Fenner & Smith; C. J. Devine & Co.; Mercantile Trust Co.; The First National Bank of Memphis.

Moorhead, Miss.
Bond Sale—The \$110,000 special street improvement bonds offered Feb. 28 were awarded to M. A. Saunders & Co., Inc., of Memphis. The bonds mature from 1959 to 1978, inclusive.

Pontotoc, Miss.
Bond Offering—James W. Miller, Chancery Clerk, will receive sealed bids until 1:30 p.m. (CST) on March 17 for the purchase of \$125,000 industrial plant bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Optional after April 1, 1968.

Winona, Miss.
Bond Offering—Mavis A. Walker, City Clerk, will receive sealed bids until 7 p.m. (CST) on March 11 for the purchase of \$200,000 general obligation industrial bonds. Due serially from 1959 to 1983 inclusive.

MISSOURI**Drury College (P. O. Springfield), Missouri**

Bond Offering—Carl Stillwell, Vice-President and Secretary, will receive sealed bids until 4 p.m. (CST) on March 26 for the purchase of \$200,000 non tax-exempt dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

La Monte, Mo.

Bond Sale—An issue of \$55,000 water works and sewerage system revenue bonds was sold to the Municipal Bond Corp., Chicago. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1988 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Ste. Genevieve, Mo.

Bond Sale—An issue of \$25,000 bridge bonds was sold to the Henry L. Rozier Bank, of Ste. Genevieve.

Springfield, Mo.

Bond Offering—Donald H. Kelley, City Clerk, will receive sealed bids until 11 a.m. (CST) on March 19 for the purchase of \$3,000,000 sanitary sewerage system general obligation bonds. Dated April 1, 1958. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MONTANA**Bozeman, Mont.**

Bond Offering—L. G. Shadoan, Clerk of the City Commission, will receive sealed bids until 1 p.m. (MST) on March 19 for the purchase of various issues of special improvement district bonds aggregating \$582,000.

Chinook Special Improvement Dist. No. 43, Mont.

Bond Offering—Ruth H. Riley, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on March 13 for the purchase of \$5,500 improvement bonds.

NEBRASKA**Polk County School District No. 72 (P. O. Polk), Neb.**

Bond Sale—An issue of \$287,000 building bonds was sold to Robert E. Schweser Company.

NEVADA**Reno, Nev.**

Bonds Re-Offered—E. E. Gill, City Clerk, will receive sealed bids until 5 p.m. (PST) on March 24 for the purchase of \$129,466.99 Street and Alley Improvement District bonds. (Bids were rejected at the March 4 offering.)

NEW JERSEY**Bordentown Township Sch. District (P. O. Bordentown), N. J.**

Bond Sale—The \$190,000 school bonds offered Feb. 27—v. 187, p. 825—were awarded to J. B. Hanauer & Co., and Schmidt, Poole, Roberts & Parke, jointly, as 3.70s, at 100.03, a basis of about 3.69%.

Cinnaminson Township Sch. Dist. (P. O. Cinnaminson), N. J.

Bond Offering—Secretary William J. Strabel announces that the Board of Education will receive sealed bids until 7:30 p.m. (EST) on March 13 for the purchase of \$225,000 school bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1973 inclusive. Principal and interest (M-S) payable at the Burlington County Trust Company, Moorestown. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

East Rutherford, N. J.

Bond Offering—Edwin T. Maher, Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on March 17 for the purchase of \$93,500 public improvement bonds. Dated April 15, 1958. Due on April 15 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the National Community Bank, East Rutherford. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Long Branch, N. J.

Bond Offering—Sanita J. Camassa, City Clerk, will receive sealed bids until 1 p.m. (EST) on March 18 for the purchase of \$320,000 general bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1972 inclusive. Principal and interest (F-A) payable at the Long Branch Banking Co., Long Branch. Legality approved by Hawkins, Delafield & Wood, of New York City.

Maplewood Township (P. O. Maplewood), N. J.

Bond Offering—Stephen Y. Ronnie, Township Clerk, will receive sealed bids until 8:30 p.m. (EST) on March 18 for the purchase of \$403,000 public improvement bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the Maplewood Bank & Trust Co., Maplewood. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Morris Township School District (P. O. 5 Center Ave., Morristown), N. J.

Bond Offering—W. Sheldon Bennett, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 18 for the purchase of \$245,000 school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1974 inclusive. Principal and interest (M-N) payable at the First National Iron Bank of Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Newark, N. J.

Bond Offering—William P. Schorn, Director of Finance, will receive sealed bids until noon (EST) on March 11 for the purchase of \$15,000,000 bonds, as follows:

\$10,000,000 school bonds. Due on April 1 from 1959 to 1978 inclusive.

1,000,000 water bonds. Due on April 1 from 1959 to 1978 inclusive.

4,000,000 general improvement bonds. Due on April 1 from 1959 to 1978 inclusive.

Dated April 1, 1958. Principal and interest (A-O) payable at the National State Bank of Newark. Legality approved by Reed, Hoyt & Washburn, of New York City.
Note—The foregoing supplements the report in our issue of Feb. 24—v. 187, p. 933.

Runnemed, N. J.

Bond Sale—The \$70,000 general bonds offered March 4—v. 187, p. 933—were awarded to Boland, Saffin & Co., as 3.35s, at 100.003, a basis of about 3.34%.

Stow Creek Twp. School District (P. O. Bridgeton), N. J.

Bond Sale—The \$99,000 school bonds offered March 4—v. 187, p. 933—were awarded to Reynolds & Co., as 4s, at 100.10, a basis of about 3.98%.

NEW HAMPSHIRE**Nashua, N. H.**

Note Offering—Edward R. Benoit, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 12 for the purchase of \$400,000 notes. Dated March 12, 1958. Due Dec. 1, 1958.

NEW YORK**Clarkstown Central School District No. 1 (P. O. New City), N. Y.**

Bond Sale—The \$790,000 school building bonds offered Feb. 26—v. 187, p. 933—were awarded to Roosevelt & Cross, and Marine Trust Co. of Western New York, of Buffalo, jointly, as 3.40s, at 100.42, a basis of about 3.34%.

Elba, Byron, Stafford, Batavia and Oakfield Central School District No. 1 (P. O. Elba), N. Y.

Bond Offering—Leslie H. Edgerton, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 13 for the purchase of \$777,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1987 inclusive. Principal and interest (F-A) payable at the Bank of Elba, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ellicottville, Great Valley, Humphrey, Franklinville, Mansfield and East Otto Central School District No. 1 (P. O. Ellicottville), N. Y.

Bond Offering—Paul J. Weeks, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 10 for the purchase of \$22,200 school bonds. Due on March 1 from 1959 to 1963 inclusive. Principal and interest (M-S) payable at the District Clerk's office. Legality approved by Jeremiah J. Moriarty, of Franklinville.

Fabius, Lafayette, Pompey, Cuyler and Truxton Central School Dist. No. 1 (P. O. 214 South Warren St., Syracuse), N. Y.

Bond Offering—Charles F. Shea, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 19 for the purchase of \$733,000 school bonds. Dated Dec. 1, 1957. Due on June 1 from 1958 to 1985 inclusive. Principal and interest (J-D) payable at the Tully branch of the Marine Midland Trust Co. of Central New York. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, Franklin Square-Munson Fire District (P. O. 59 Herman Boulevard, Franklin Square), N. Y.

Bond Sale—The \$350,000 building bonds offered Feb. 26—v. 187, p. 933—were awarded to the Franklin National Bank of Long Island, in Franklin Square, as 3.60s, at a price of 100.32, a basis of about 3.56%.

Islip Union Free School District No. 12 (P. O. Brentwood), N. Y.

Bond Sale—The \$4,676,000 school site and construction bonds offered March 5—v. 187, p. 1037—were awarded to a group headed by Halsey, Stuart & Co., Inc., as 3.80s, at 100.44, a basis of about 3.75%.

Other members of the account: Geo. B. Gibbons & Co. Inc.; Roosevelt & Cross Inc.; Francis I. duPont & Co.; Hornblower & Weeks; W. H. Morton & Co. Inc.; Adams, McEntee & Co., Inc.; B. J. Van Ingen & Co., Inc.; Chas. E. Weigold & Co. Inc.; Gregory & Sons; R. D. White & Co.; and Tilney & Co.

Maybrook, N. Y.

Bond Sale—An issue of \$30,000 water system bonds was sold to the Wallkill Valley National Bank, of Wallkill, as 3s, at a price of 100.71, a basis of about 2.86%.

Dated March 1, 1958. Due on March 1 from 1959 to 1968 inclusive. Principal and interest (M-S) payable at the Maybrook National Bank, Maybrook. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City Housing Authority, New York

Note Offering—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EST) on March 11 for the purchase of \$32,800,000 temporary loan notes, as follows: \$22,175,000 Series CTN-3 notes. 10,625,000 Series CTN-4 notes. Dated April 9, 1958. Due on Oct. 14, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Additional Offering—The Authority also will receive sealed bids until 1 p.m. (EST) on March 18 for the purchase of \$720,000 temporary notes. Dated April 8, 1958. Due on Sept. 12, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New York State Power Authority (P. O. New York City), N. Y.

Seeks to Amend Bond Resolution—Holders of the \$335,000,000 Series A general revenue bonds marketed in December, 1954, are being requested to authorize an amendment to the General Revenue Bond Resolution pursuant to which the bonds, covering the St. Lawrence project, were issued. The resolution provided that a single bond issue to be sold to pay the cost of both the St. Lawrence and Niagara Project. Purpose of the amendment is to permit the sale of bonds for the latter project via a series of offerings. The change is in the best interests of bondholders, according to the Authority, due, among other things, to the fact that the conditions which prevailed in the bond market in 1954, and subsequent years, when mammoth revenue bond issues were readily absorbed at reasonable interest cost, no longer obtain. Moreover, the long delay which preceded authorization of the Authority to proceed with the Niagara project has been accompanied by an increase in construction costs from the original estimate of \$400,000,000 to the current figure of \$625,000,000.

New Windsor Union Free School District No. 1 (P. O. New Windsor), New York

Bond Offering—Earle O. Morese, District Clerk, will receive sealed bids until noon (EST) on March 12 for the purchase of \$450,000 school bonds. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the National Bank of Newburgh, Newburgh. Legality approved by Hawkins, Delafield & Wood, of New York City.

Norfolk, Potsdam, Madrid, Stockholm and Louisville Central School District No. 1 (P. O. Norwood), New York

Bond Offering—Blanche M. Palmer, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 12 for the purchase of \$1,055,000 school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

North Tonawanda City Sch. Dist., New York

Bond Sale—The \$920,000 school bonds offered Feb. 27—v. 187, p. 934—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Roosevelt & Cross, and R. D. White & Co., as 1.90s, at a price of 100.13, a basis of about 1.83%.

Orangetown, Pearl River Fire Dist. (P. O. Pearl River), N. Y.

Bond Sale—An issue of \$26,000 fire improvement bonds was sold to the State Bank, of Pearl River, as 2.60s, at a price of 100.07, a basis of about 2.57%.

Dated March 1, 1958. Due on March 1 from 1959 to 1963 inclusive. Principal and interest (M-S) payable at the State Bank of Pearl River. Legality approved by Hawkins, Delafield & Wood, of New York City.

Orchard Park Water District (P. O. Orchard Park), N. Y.

Bond Offering—Clarence F. Henning, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on March 13 for the purchase of \$218,000 water bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1987 inclusive. Principal and interest (A-O) payable at the Bank of Orchard Park. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Owego, Tioga, Nichols, Candor and Newark Valley Central Sch. Dist. No. 1 (P. O. Owego), N. Y.

Bond Sale—The \$2,132,740 building bonds offered March 6—v. 187, p. 1038—were awarded to a group composed of Marine Trust Company of Western New York, of Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co., of Buffalo, Roosevelt & Cross, Paine, Webber, Jackson & Curtis, Wood, Struthers & Co., and Kenower, MacArthur & Co., as 3½s, at 100.05, a basis of about 3.24%.

Penfield, Perinton, Brighton, Walworth, and Macedon Central Sch. District No. 1 (P. O. Penfield), New York

Bond Offering—Norman M. Howden, President of the Board of Education, will receive sealed bids until 11:30 a.m. (EST) on March 19 for the purchase of \$250,000 school building bonds. Dated April 1, 1958. Due on Nov. 1 from 1958 to 1972 inclusive. Principal and interest (M-N) payable at the Security Trust Co., Rochester. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Rochester, N. Y.

Note Sale—The \$5,075,000 bond anticipation notes offered March 5 were awarded to the Central Trust Co., Rochester, at 1.09% interest, plus a premium of \$68.

The sale consisted of: \$4,125,000 bond anticipation notes. Due on March 13, 1959. 950,000 bond anticipation notes. Due on Oct. 1, 1958.

Dated March 13, 1958. Principal and interest payable at the Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Southampton Union Free Sch. Dist. No. 6 (P. O. Southampton), N. Y.

Bond Sale—The \$2,080,000 building bonds offered Feb. 27—v. 187, p. 934—were awarded to a group composed of Roosevelt &

Cross, Bacon, Stevenson & Co., Francis I. duPont & Co., Adams, McEntee & Co., Wood, Struthers & Co., R. D. White & Co., and Tilney & Co., as 3½s, at 100.33, a basis of about 3.47%.

Southeast, Patterson and Carmel Central School District No. 1 (P. O. Brewster), N. Y.

Bond Sale—The \$2,540,000 school bonds offered March 5—v. 187, p. 1038—were awarded to a group composed of Halsey, Stuart & Co. Inc., George B. Gibbons & Co., Inc., First of Michigan Corp., Chas. E. Weigold & Co., and W. H. Morton & Co., as 3.20s, at 100.58, a basis of about 3.13%.

Springville, N. Y.

Bond Sale—The \$57,000 sewer bonds offered Feb. 27—v. 187, p. 934—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, jointly, as 3.40s, at a price of 100.17, a basis of about 3.37%.

Utica City School District, N. Y.

Bond Sale—The \$215,000 school bonds offered March 5—v. 187, p. 1038—were awarded to the Guaranty Trust Co., New York City, as 1¾s, at 100.08, a basis of about 1.72%.

NORTH CAROLINA**Chatham County (P. O. Pittsboro), North Carolina**

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 18 for the purchase of \$1,250,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1979 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Iredell County (P. O. Statesville), North Carolina

Bond Sale—The \$100,000 bonds offered March 4—v. 187, p. 1038—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, at a price of par, as follows: \$60,000 road and bridge bonds: \$5,000 2½s, due on March 1, 1968; and \$55,000 2¾s, due on March 1 from 1969 to 1974 inclusive. 40,000 county hospital bonds: \$5,000 6s, due March 1, 1960; and \$35,000 2½s, due on March 1 from 1961 to 1967 inclusive.

Littleton, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 11 for the purchase of \$175,000 sanitary sewer bonds. Dated December 1, 1957. Due on June 1 from 1959 to 1989 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell, Pershing, Sweeney & Mitchell, of New York City.

Yadkin County (P. O. Yadkinville), North Carolina

Bond Sale—The \$435,000 bonds offered Feb. 18—v. 187, p. 826—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, at a price of par, as follows: \$360,000 school building bonds: \$120,000 2½s, due on March 1 from 1959 to 1968 inclusive; \$30,000 6s, due on March 1 from 1969 to 1971 inclusive; \$135,000 3s, due on March 1 from 1972 to 1978 inclusive; \$25,000 2½s, due on March 1, 1979; and \$50,000 2¼s, due on March 1, 1980 and 1981. 75,000 county building bonds: \$45,000 2¼s, due on March 1 from 1960 to 1968 inclusive; \$15,000 6s, due on March 1 from 1969 to 1971 inclusive; and \$15,000 3s, due on March 1 from 1972 to 1974 inclusive.

OHIO**Brook Park, Ohio**

Bond Sale—The \$420,000 sewer system bonds offered March 3—

v. 187, p. 826—were awarded to McDonald & Co., as 3¾s, at a price of 100.40, a basis of about 3.18%.

Brown County (P. O. Georgetown), Ohio

Bond Sale—An issue of \$265,000 general hospital bonds was sold to the First Cleveland Corp., at a price of 100.17.

Burton-Troy Local School District (P. O. Burton), Ohio

Bond Offering—Dorothy G. Nelson, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 20 for the purchase of \$303,500 school building bonds. Dated March 1, 1958. Due on Dec. 1 from 1960 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank of Burton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Chillicothe, Ohio

Bond Sale—The \$170,000 water line special assessment bonds offered March 3—v. 187, p. 934—were awarded to Fahey, Clark & Co., as 2½s, at a price of 100.30, a basis of about 2.44%.

Columbus, Ohio

Bond Sale—The \$3,975,000 municipal airport bonds offered March 6—v. 187, p. 934—were awarded to a group composed of the First Boston Corp., Northern Trust Co., Chicago, Harriman Ripley & Co., Inc., Weeden & Co., Brown Brothers Harriman & Co., Illinois Company, Robert W. Baird & Co., Julien Collins & Co., Ryan, Sutherland & Co., Byrd Brothers, and M. B. Vick & Co., as 3s, at a price of 102.40, a basis of about 2.73%.

Delta, Ohio

Bond Offering—Helen Harris, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 17 for the purchase of \$75,000 swimming pool bonds. Due on Nov. 1 from 1959 to 1980 inclusive. Principal and interest (M-N) payable at the Farmers State Savings Bank, of Delta. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin Township (P. O. 6753 Hampsher Road, R. D. No. 2), Ohio

Bond Offering—R. Dale Sours, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 20 for the purchase of \$17,611 special assessment road improvement bonds. Dated March 1, 1958. Due on Dec. 1 from 1959 to 1962 inclusive. Principal and interest (J-D) payable at the Clinton office of the First National Bank of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Le Roy, Ohio

Bond Sale—The \$200,000 sewerage system bonds offered Feb. 28—v. 187, p. 1038—were awarded to W. F. Kurtz & Co., as 3s, at 101.01, a basis of about 2.88%.

Louellville, Ohio

Bond Sale—The \$100,000 sewer improvement bonds offered Feb. 28—v. 187, p. 934—were awarded to Ryan, Sutherland & Co., as 3½s, at a price of 101.76, a basis of about 3.47%.

Mayfield Heights, Ohio

Bond Sale—The \$150,000 swimming pool bonds offered Feb. 26—v. 187, p. 827—were awarded to Ball, Burge & Kraus, as 3½s, at 101.15, a basis of about 3.36%.

Montpelier, Ohio

Bond Offering—Erma I. DeGroff, Village Clerk, will receive sealed bids until noon (EST) on March 27 for the purchase of \$55,000 swimming pool improvement bonds. Dated April 1, 1958. Due on Dec. 1 from 1959 to 1969 inclusive. Principal and interest (J-D) payable at the Farmers and Merchants State and Savings Bank, Montpelier. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Morristown, Ohio

Bond Offering—Vivian Duffy, Village Clerk, will receive sealed bids until 5 p.m. (EST) on March 10 for the purchase of \$15,000 general water works improvement bonds. Dated March 1, 1958. Due on Sept. 1 from 1959 to 1988 inclusive. Principal and interest (M-S) payable at the Morristown State Bank Co.

Portsmouth City School District, Ohio

Bond Offering—Wesley P. Ridgeway, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 20 for the purchase of \$500,000 school building bonds. Dated March 15, 1958. Due semi-annually on June and Dec. 15 from 1959 to 1978 inclusive. Principal and interest payable at the Security Central Bank, of Portsmouth. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Stark County, Northeast Sewer District No. 10 (P. O. Canton), Ohio

Bond Offering—Hilda Schrantz, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on March 12 for the purchase of \$28,300 sewer construction bonds. Dated May 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Upper Sandusky, Ohio

Bond Sale—The \$120,000 water reservoir bonds offered Feb. 26—v. 187, p. 934—were awarded to J. R. White & Co., as 3¾s, at a price of 102.05, a basis of about 3.04%.

Yorkville, Ohio

Bond Offering—John Olszowy, Village Clerk, will receive sealed bids until noon (EST) on March 17 for the purchase of \$75,000 municipal sewerage system bonds. Dated March 1, 1958. Due Nov. 1 from 1959 to 1983 inclusive. Interest M-N. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA**Cotton County Indep. Sch. Dist. No. 1 (P. O. Walters), Okla.**

Bond Sale—The \$225,000 building bonds offered March 4—v. 187, p. 934—were awarded to R. J. Edwards, Inc., and First National Bank & Trust Co., Oklahoma City, jointly.

Lawton, Okla.

Bond Offering—R. M. Dodson, City Clerk, will receive sealed bids until 8 p.m. (CST) on March 18 for the purchase of \$2,000,000 water works bonds. Due from 1960 to 1983 inclusive.

Love County Indep. School District No. 8 (P. O. Leon), Okla.

Bond Sale—The \$10,000 building bonds offered Feb. 26 were awarded to Small-Milburn Co., Inc. The bonds mature from 1961 to 1965 inclusive.

Oklmulgee County Dependent Sch. District No. 20 (P. O. Okmulgee), Oklahoma

Bond Sale—An issue of \$5,000 transportation equipment bonds was sold to Small-Milburn Company. The bonds mature in 1961 and 1962.

Southwestern State College (P. O. Oklahoma City), Okla.

Bond Offering—M. C. Collum, Secretary of the Board of Regents, will receive sealed bids until 11 a.m. (CST) on March 13 for the purchase of \$225,000 student apartment revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by George J. Fagin, of Oklahoma City. (The Housing and Home Finance Agency has agreed to purchase the bonds as 2½s.)

Tulsa County Indep. Sch. District No. 12 (P. O. Tulsa), Okla.

Bond Sale—An issue of \$150,000 school building bonds was sold to

the First National Bank & Trust Company, of Oklahoma City, and H. I. Josey & Co., jointly.
The bonds mature from 1960 to 1969 inclusive.

OREGON

Harney County Union High School District No. 2 (P. O. Burns), Ore.
Bond Offering—Sealed bids will be received by the District Clerk until 7:30 p.m. (PST) on March 20 for the purchase of \$200,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1970 inclusive. Bonds due in 1968 and thereafter are callable prior to maturity. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

North Bend, Ore.

Bond Offering—Lyle B. Chappell, City Recorder, will receive sealed bids until 8 p.m. (PST) on March 25 for the purchase of \$8,734.90 improvement bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1967 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Polk County School District No. 13C (P. O. Independence), Ore.

Bond Offering—Clifford C. Norris, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 13 for the purchase of \$130,000 general obligation school bonds. Dated January 1, 1958. Due on Jan. 15 from 1959 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Note—The foregoing bonds originally were scheduled to be offered on Feb. 13—v. 187, p. 503.

PENNSYLVANIA

Harrisburg Sewerage Authority, Pennsylvania

Bond Sale—The \$7,150,000 sewer revenue bonds offered March 5—v. 187, p. 934—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Goldman, Sachs & Co., at 98.03, a net interest cost of about 3.01%, as follows:

\$525,000 4s. Due on April 1 from 1961 to 1963 inclusive.
740,000 2½s. Due on April 1 from 1964 to 1966 inclusive.

1,125,000 2½s. Due on April 1 from 1967 to 1970 inclusive.

1,270,000 2.80s. Due on April 1 from 1971 to 1974 inclusive.

700,000 2.90s. Due on April 1, 1975 and 1976.

2,790,000 3s. Due on April 1 from 1977 to 1983 inclusive.

Dated April 1, 1958. Principal and interest payable at the Philadelphia National Bank, in Philadelphia, or at the Harrisburg Trust Co., in Harrisburg. Bonds are callable in 1963, at varying premiums. Legality approved by Townsend, Elliott and Munson, of Philadelphia.

Other members of the group are: Stroud & Co., Ira Haupt & Co., John Nuveen & Co., Hornblower & Weeks, Butcher & Sherrerd, Dolphin & Co., Thomas & Co., Halliwell, Sulzberger, Jenks, Kirkland & Co., Schaffer, Necker & Co., J. W. Sparks & Co., Harrison & Co., Rambo, Close and Kerner, Inc., Arthur L. Wright & Co., Bioren & Co., Fauset, Steele & Co., Brooke & Co., Robert L. Whittaker & Co., Boenning & Co., Rand & Co., and Joseph Lincoln Ray & Co.

Swissvale, Pa.

Bond Offering—Ruth Greeley, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on March 17 for the purchase of \$100,000 general obligation bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1979 inclusive. Callable on April 1, 1969. Principal and interest payable at the Mellon National Bank & Trust Company, of Swissvale. Legality approved by Burawin, Ruffin, Perry & Pohl, of Pittsburgh.

Whitemarsh Township Authority (P. O. Plymouth Meeting), Pa.

Bond Sale—Bonds totaling \$4,100,000 were purchased via negotiated sale by a syndicate headed by Butcher & Sherrerd and Dolphin & Co., at a price of 98.00, as follows:

\$2,060,000 sewer and incinerator revenue bonds, for \$500,000 3½s, due on April 1 from 1961 to 1968 inclusive; \$340,000 3½s, due on April 1 from 1969 to 1972 inclusive; \$90,000 3.35s, due on April 1, 1973; \$95,000 3.40s, due on April 1, 1974; \$100,000 3.45s, due on April 1, 1975; \$100,000 3½s, due on April 1, 1976; \$110,000 3.55s, due on April 1, 1977; \$225,000 3.60s, due on April 1, 1978 and 1979; \$245,000 3.65s, due on April 1, 1980 and 1981; and \$255,000 3.70s, due on April 1, 1982 and 1983.
\$1,250,000 sewer and incinerator revenue, 40-year bonds, as 3.90s. Due on April 1, 1968.
\$15,000 sewer assessment bonds, as 2.60s. Due on April 1, 1964.
Dated April 1, 1958. Interest A-O. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Other members of the syndicate: Smith, Barney & Co., Eastman Dillon, Union Securities & Co., Kidder, Peabody & Co., Hornblower & Weeks, De Haven & Townsend, Crouter & Bodine, Elkins, Morris, Stokes & Co., A. Webster, Dougherty & Co., W. H. Newbold's Son & Co., Moore, Leonard & Lynch, Singer, Deane & Scribner, Yarnall, Biddle & Co., Jannney, Dulles & Battles, Inc., and Fauset, Steele & Co.

SOUTH CAROLINA

Greer, S. C.

Bond Sale—The \$1,200,000 combined utility system revenue bonds offered March 5—v. 187, p. 934—were awarded to a group composed of Eastman Dillon, Union Securities & Co., Johnson, Lane, Space Corp., Courts & Co., Alester G. Furman Co., Frank S. Smith & Co., Inc., and J. W. Tindall & Co., at a price of par, as follows:

\$145,000 5s. Due on April 1 from 1962 to 1968 inclusive.

265,000 4s. Due on April 1 from 1969 to 1975 inclusive.

790,000 4.10s. Due on April 1 from 1976 to 1987 inclusive.

SOUTH DAKOTA

McCook County Indep. Sch. Dist. No. 18 (P. O. Bridgewater), South Dakota

Bond Offering—Walter J. Gross, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 14 for the purchase of \$110,000 general obligation grade school building addition bonds. Dated Jan. 1, 1958.

Due on July 1 from 1960 to 1973 inclusive. Callable as of July 1, 1966. Principal and interest (J-J) payable at the First State Bank, Bridgewater. Legality approved by Danforth & Danforth, of Sioux Falls.

Plankinton, S. Dak.

Bond Offering—Katherine Newell, City Auditor, will receive sealed bids until 8 p.m. (CST) on March 10 for the purchase of \$4,472.90 sidewalk special assessment bonds. Dated January 21, 1958. Due on Jan. 21 from 1959 to 1968 inclusive. Interest J-J.

TENNESSEE

Alcoa, Tenn.

Bond Offering—O. W. Brumfield, Mayor, will receive sealed bids until 2 p.m. (EST) on March 17 for the purchase of \$155,000 school building and construction bonds. Dated March 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Callable as of May 1, 1968. Legality approved by Chapman & Cutler, of Chicago.

Bradley County (P. O. Cleveland), Tennessee

Bond Offering—H. M. Fulbright, County Judge, will receive sealed

bids until 10 a.m. (EST) on March 19 for the purchase of \$1,614,000 bonds, as follows:

\$1,354,000 special school bonds. Due on Feb. 1 from 1959 to 1978 inclusive.

260,000 special hospital bonds. Due on Feb. 1 from 1959 to 1978 inclusive.

Dated Feb. 1, 1958. Principal and interest payable at the Cleveland National Bank, Cleveland. Legality approved by Chapman & Cutler, of Chicago.

Gatlinburg, Tenn.

Bond Sale—The \$100,000 street improvement bonds offered Feb. 27—v. 187, p. 827—were awarded to a group composed of Davidson & Co., Cumberland Securities Corp., Fidelity-Bankers Trust Co., of Knoxville, and C. H. Little & Co., as 3¾s and 4s.

Henry County (P. O. Paris), Tenn.

Bond Offering—E. J. Carter, County Judge, will receive sealed bids until 1 p.m. (CST) on March 17 for the purchase of \$400,000 school bonds. Dated Oct. 1, 1957.

Due on Oct. 1 from 1960 to 1977 inclusive. Principal and interest (A-O) payable at the Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Johnson City, Tenn.

Bond Sale—The \$2,600,000 school bonds offered Feb. 27—v. 187, p. 827—were awarded to the Equitable Securities Corp. and Associates, at a price of par, as follows:

\$260,000 4½s. Due on March 1 from 1959 to 1962 inclusive.

880,000 3¾s. Due on March 1 from 1963 to 1970 inclusive.

1,460,000 4s. Due on March 1 from 1971 to 1976 inclusive.

TEXAS

Athens Municipal Water Authority (P. O. Athens), Texas

Bond Sale Agreement—The Central Investment Co. of Texas has agreed to purchase an issue of \$1,100,000 water, unlimited tax and revenue bonds.

Balmorea, Texas

Bond Sale—The First Texas Corp., and Rauscher, Pierce & Co., jointly, purchased \$185,000 5½% water works bonds, as follows:

\$120,000 general obligation bonds. Due on Jan. 1 from 1959 to 1979 inclusive.

65,000 revenue bonds. Due on Jan. 1 from 1960 to 1977 inclusive.

The bonds are dated Jan. 1, 1958 and callable as of Jan. 1, 1973. Principal and interest (J-J) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Brownsville, Texas

Bond Sale—Raucher, Pierce & Co., Inc., purchased an issue of \$600,000 utility system revenue bonds at a price of par, a net interest cost of about 3.85%, as follows:

\$150,000 4s. Due on April 1 from 1959 to 1964 inclusive.

200,000 3¾s. Due on April 1 from 1965 to 1968 inclusive.

250,000 3¾s. Due on April 1 from 1969 to 1973 inclusive.

The bonds are dated April 1, 1958 and are non-callable. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Deer Park Indep. School District, Texas

Bond Sale—The \$2,000,000 school house bonds offered Feb. 27—v. 187, p. 827—were awarded to a group headed by the Mercantile Trust Company, of St. Louis, at a price of 100.02, a net interest cost of about 3.82%, as follows:

\$176,000 5s. Due on April 1 from 1959 to 1966 inclusive.

117,000 4s. Due on April 1 from 1967 to 1973 inclusive.

1,707,000 2.80s. Due on April 1 from 1974 to 1980 inclusive.

Other members of the group: Equitable Securities Corporation, F. S. Smithers & Co., First National Bank, of Dallas, Baxter & Co., Dittmar & Co., Rauscher, Pierce & Co., Underwood, Neuhaus & Co., Ranson & Co., Austin, Hart & Parvin and Moreland, Brandenburger, Johnston & Currie.

Lavaca County (P. O. Hallettsville), Texas

Bond Sale—An issue of \$45,000 3½% road and bridge refunding bonds was sold to Russ & Co., Inc. Dated Feb. 1, 1958. Due on May 1 from 1964 to 1967 inclusive. Principal and interest (M-N) payable at the Peoples State Bank of Hallettsville. Legality approved by Dobbins & Howard, of San Antonio.

Lubbock Indep. School District, Texas

Bond Sale—The \$1,975,000 school building bonds offered March 6 were awarded to a group composed of Harris Trust & Savings Bank, Chicago, First Boston Corp., First National Bank, Mercantile National Bank, both of Dallas, Austin, Hart & Parvin, Municipal Securities Co., and Edleman-Pollock Co., at 100.18, a net interest cost of about 3.39%, as follows:

\$320,000 4s. Due on March 15 from 1959 to 1964 inclusive.

355,000 3.30s. Due on March 15 from 1965 to 1976 inclusive.

1,300,000 3.40s. Due on March 15 from 1977 to 1981 inclusive.

The bonds are dated March 15, 1958 and are callable as of March 15, 1973. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Pampa, Texas

Bond Offering—John S. Koontz, City Manager, will receive sealed bids until 11 a.m. (CST) on March 18 for the purchase of \$910,000 water works and sewer system revenue bonds. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1982 inclusive. Callable as of April 1, 1973. Principal and interest (A-O) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Bond Offering—F. M. Willard, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on March 11 for the purchase of \$3,000,000 school house bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1990 inclusive. Bonds due in 1980 and thereafter are callable as of April 1, 1979. Principal and interest (A-O) payable at an agent local in a Federal Reserve center to be designated by the purchaser. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Bond Offering—Howard W. Gamble, Recording Secretary of Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on March 11 for the purchase of \$400,000 general obligation hospital bonds. Dated January 1, 1958. Due on Jan. 1 from 1959 to 1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

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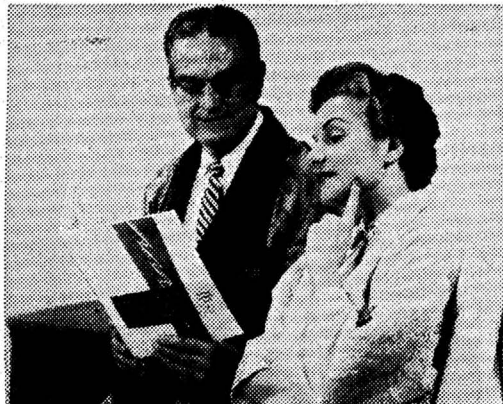
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Texas South University (P. O. Houston), Texas

Bond Sale

**Look who's reading
an Annual Report!**



"Yes, your Dayton Power and Light Company report came—and I got interested. I never realized before all the things DP&L does to help customers. And, Henry, DP&L women stockholders outnumber men 7,230 to 4,718!"

"Perhaps they had women like you in mind when they put out this report. I see they're building more generating capacity—plus acquiring land for the future—and have a nuclear reactor program. They're really going to town!"

YES, DP&L IS "GOING TO TOWN!" We serve a million people in a prosperous 24-county area of West-Central Ohio. The growth of this diversified farming and manufacturing area has been steady...and our job is to build ahead. The coupon below will bring you a copy of our annual report.



Send for your free copy

The Dayton Power and Light Company
25 North Main, Dayton 1, Ohio

Please send me a copy of your 1957 Annual Report.

NAME _____
STREET _____
CITY _____ ZONE _____ STATE _____

Feb. 28—v. 187, p. 935—were sold to the State of Washington, as 3½s, at a price of par.

Seattle, Wash.

Bond Sale—The \$20,000,000 municipal light and power revenue bonds offered March 4—v. 187, p. 935—were awarded to Blyth & Co., Inc., at a price of 98.29, a net interest cost of about 3.62%, as follows:

- \$2,375,000 6s. Due on March 1 from 1960 to 1967 inclusive.
- 4,100,000 3¼s. Due on March 1 from 1968 to 1977 inclusive.
- 13,525,000 3½s. Due on March 1 from 1978 to 1988 inclusive.

Rated A by Moody's and A-1 by Standard & Poor's, the bonds are payable solely from a special fund, called the "Municipal Light Extension Bond Fund 1958," to which the City of Seattle has pledged the gross revenues of its municipal light and power system in amounts sufficient to pay principal and interest, subject to prior charges. Additional bonds may be issued on a parity with these bonds provided the existing debt service, plus the debt service on the new issue, is covered 1.25 times by the average annual income available for such debt service in two years.

Other members of the syndicate: First Boston Corp.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Kidder, Peabody & Co.; Drexel & Co.; C. J. Devine & Co.; B. J. Van Ingen & Co.; Equitable Securities Corporation; Kuhn, Loeb & Co.; Foster & Marshall; Dean Witter & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Hayden, Stone & Co.; Alex. Brown & Sons; Dominick & Dominick; Clark, Dodge & Co.; First of Michigan Corp.; Braun, Bosworth & Co., Inc.; Wood, Struthers & Co.; Shearson, Hammill & Co.;

Field, Richards & Co.; Stern Brothers & Co.; Bartow Leeds & Co.; E. F. Hutton & Co.; J. A. Hogle & Co.; Granbery, Marache & Co.; Stern, Lauer & Co.; Hayden, Miller & Co.; Raffensperger, Hughes & Co.; Ball, Burge & Kraus; Illinois Company; Goodbody & Co.; McDonnell & Co.; Farwell, Chapman & Co.; Merrill, Turben & Co.; M. B. Vick & Co.; Winslow, Cohe & Stetson, Inc.; Bosworth, Sullivan & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co.; Harrison & Co.; Ripple & Co.; Stubbs, Smith & Lombardo, Inc.; Lee W. Carroll & Co.; Boettcher & Co.; Reinholdt & Gardner; Baker, Watts & Co.; Putnam & Co.; Anderson & Strudwick; Lyons & Shafto, Inc.; Pohl & Co., Inc.; Einhorn & Co.; Walter, Woody & Heimerdinger;

Lucas, Eisen & Waeckerle, Inc.; E. Ray Allen & Co.; Nongard, Showers & Murray, Inc.; Elkins, Morris, Stokes & Co.; Woodcock, Hess, Moyer & Co.; Courts & Co.; Wm. J. Mericka & Co.; Waldo Hemphill & Co.; Wagenseller & Durst, Inc.; Chas. N. Tripp & Co.; June S. Jones & Co.; Byrd Brothers; Arthur L. Wright & Co.; Channer Securities Co.; and Clark, Landstreet & Kirkpatrick, Inc.

WEST VIRGINIA

West Virginia (State of)

Bond Offering—Fred Diddle, Assistant State Treasurer, announces that sealed bids will be received until 1 p.m. (EST) on March 19 for the purchase of \$8,740,000 Korean Veterans bonds. Due on July 1 from 1959 to 1968 inclusive.

West Virginia Turnpike Commission (P. O. Charleston), W. Va. Asks State Aid to Avoid Default—Arthur, Lestrangle & Co., has urged Governor Cecil H. Underwood to take any action necessary to avoid a default by the Commission on turnpike bond interest due June 1, 1958. Although the State is in no way responsible for payment of either the principal or interest on the \$133,000,000 bonds which were issued to pay

for the 88-mile toll road between Charleston and Princeton, the Pittsburgh bond house informed the Governor that a default would necessarily reflect adversely on the State's own credit standing in the investment community. Commission officials estimate they will be lacking about \$800,000 of the \$2,563,125 in bond interest due next June and, currently, are expected to default on the full amount rather than make partial payment. They expect the entire amount will be available early in October. Assuming the Governor is disposed to act in the matter, a special session of the legislature is necessary since it is not scheduled to convene in regular session until January, 1959.

WISCONSIN

DePere School District, Wis.

Bond Offering—Neil H. Willems, District Clerk, will receive sealed bids until 4 p.m. (CST) on March 21 for the purchase of \$480,000 school bonds. Dated March 15, 1958. Due on March 15 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the Bank of West De Pere, West De Pere. Legality approved by Quarles, Harriott & Clemons, of Milwaukee.

Harmony Consolidated Sch. Dist. No. 8 (P. O. Janesville), Wis.

Bond Sale—The \$112,000 school building bonds offered March 3—v. 187, p. 1040—were awarded to the Milwaukee Company, at 100.98.

Marinette, Wis.

Bond Sale—The \$470,000 water works mortgage revenue bonds offered March 4—v. 187, p. 828—were awarded to a group composed of Milwaukee Company, Harley, Haydon & Co., Inc., and Bell & Farrell, Inc.

Milwaukee, Wis.

Bond Offering—Virgil H. Hurlless, City Comptroller, will receive sealed bids until 10:30 a.m. (CST) on March 18 for the purchase of \$10,000,000 Series A, water works mortgage revenue bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1986 inclusive. Callable after July 1, 1967. Principal and interest (J-J) payable at the Marine National Exchange Bank, Milwaukee, or at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Monona (Village) and Blooming Grove (Town) Joint School Dist. No. 3 (P. O. Madison), Wis.

Bond Sale—The \$320,000 general obligation bonds offered Feb. 25 were awarded to a group composed of Barcus, Kindred & Co., White-Phillips Co., Inc., Stifel, Nicolaus & Co., Inc., and Channer Securities Co., as 3¼s, at a price of 100.15, a basis of about 3.23%.

Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the First National Bank, of Madison. Legality approved by Quarles, Herritt & Clemons, of Milwaukee.

WYOMING

Sweetwater County School District No. 1 (P. O. Wamsutter), Wyo.

Bond Sale—The \$250,000 general obligation school building bonds offered March 4—v. 187, p. 828—were awarded to Kirchner, Ormsbee & Wiesner, Inc.

CANADA

BRITISH COLUMBIA

Kimberly, B. C.

Bond Sale—An issue of \$165,000 improvement bonds was sold to McLeod, Young, Weir & Co., as 5½s, at a price of 100.84. Due on Oct. 1 from 1958 to 1977 inclusive. Interest A-O.