# Or MICHMCND <br> MONDAY ISSUE <br> The Commercial and inancial Chronicle 

olume - 187 Number 5717

## General Corporation and Investment News

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Finance Corp.-Tenders for Debentures-
 1958, receive tenders for the sale to it of participating junior sub-
dinated sinking fund ciebentures due sept. 1 1970, to an amount rimated sinking fun the sum of $\$ 18.182$ at prices not to exceed $100 \%$
ifficient to exhause
lis accrued interest.-Y. 187, p. 453 .
(Walter H.) Allen Co., Inc., Dallas, Texas-Debentures ld-The company in November offered publicly $\$ 150,-$ 00 of $6 \%$ unsecured debentures due Nov. 1, 1967, at par in units of $\$ 1,000$ each). The offering has been comleted.
The net proceecs wili be used to pay for capital improvements.-
$186, \mathrm{p} .2257$.
American Airlines, Inc.-To Increase Fares-
This corporation on Jan. 30 announced it is accepting the offer of per ticket pending coarclusion of the passenger fares by feral passenger Fare Ins
me
per estigation being conducted by the Board, American is requesting a
are increase of $15 \%$ in the investigation. The company said that the increase of $4 \%$ plus $\$ 1$ per ticket is
holly inadequate to meet the requirements of the industry in making he conversion to jets.
For that reason, American said, it is imperative that the General For that reason, American said, it is imperative that the General
assenger Fare Investigation, already 20 months old, be promptly com-
leted. American has filed a motion with the Board proposing that leted. American has filed a motion with the Board proposing that
he investigation be concluded no later than June of this year and, will
ontinue to press the

American Electronics, Inc.-To Redeem DebenturesThe corporation has called for redemption on March 4, 1958, all
its outstanding $5 S_{c}$ convertible debentures, due May 1, 1967 at outstanding 5 Cc convertible debentures, due May 1,1967 at
Payment will be made at the California Bank, Los Angeles, Calif.
Debentures may be converted into common stock up to Feb. 27,
958.-V. 186, p. 2573 .

American Home Products Corp.-Unit to Expand-
Whitehall Laboratories, a division of this corporation, is purchasing pproximately 100 acres of land in Hammonton, N. J., and will plant, it was announced on Feb. 13 by Kenneth A. Bonham, President f the division.
The new plant, when completed, will contain in excess of 100,000 square feet of space and will employ more than 100 people. It will Freezone, Heet Liniment: Kolynos, Preparation $H$, Primatene and
others. Also to be manufactured in the Hammonton plant will be the Resslan line of hair conditioners. Whitehall recently purchased the
Resdan Products Ltd. of Canada. with plans to expand the marketing of its products Into the United States. its full scale manufacturing in its main plant in Elkhart, Ind.-V. 186, p. 1373.
American Motors Corp.-New Director Elected-
Martin SegaJ, President of Continental Enterprises, Inc., of Jackson-
ille, Fla., has been elected a director.-V. 187 , p. 673 . ille, Fla., has been elected a director:-V. 187, p. 673.
Andes Copper Mining Co. (N. Y.)-Files With SECThe company on Feb. 6 filed a letter of notification with the
Ed coverting 6,277 shares of class $\mathrm{B}_{\mathrm{B}}$ capital stock to be offered
 involved. The proceeds ale to be used to pay outstanding obligations
to Araconda co, the parent, For funds advanced.-V. 176; 1. 1157.
Arapahoe Mining \& Cranium Corp., Denver, Colo.Files With Securities and Exchange Committee-
The corporation on Feb. 3 filed a letter of notification with the trent par. The debentures are convertible underrwiting is involved, The proceeds are to be used for expenses
incident to mining and miling operations.

Arkansas-Missouri Power Co.-To Sell Bonds-
The company has been authorized by the Arkansas P. S. Commission
o issue and sell $\$ 1.893,000$ of $5^{1.2} 2^{\circ}$ bonds and $5^{7 / 8} \sigma_{0}^{\circ}$ debentures to the

Armco Steel Corp.-Ensinger on Board-
The ellection of M. G. Ensinger of Kansas City, Mo., as a
Ts unnounced on Feb. 12 oy W. W. Sebald, Vice-President.
Mir. Ensinger is Chairman of the Board and. President of the
Union Wire Rope Corp., now a subsidiary of Armco.-V. 186, p. 2850 .
Associates Investment Co.-Reduces Commercial Rates The company on Feb. 10 again reduced the rate paid for its commercial paper by ${ }^{1} 4$ of $1^{1}$, across the board, according to Robert $L$.
Oare, Chairmans of the Board.
 This followed a reduction of 1.2 of $1 \%$ announced on Fev. 4.-V. 187,

Atlanta Gas Light Co.-Partial Redemption-
The company has called for redemption on March 1 , next, $\$ 60,000$
its first mortgage $3 \%$ bonds, due 1963 , for account of, the sinking und at $100 \% \%$ and accued interest. Payment will be made at th


Babcock \& Wilcox Co.-Ships Generating Equipment A major shipment of boiler and related steam generating equip-
ment for the power plant of the Southern Peru Copper Corporation's new $\$ 200$ million mining. milling and smelting operation was sched-
uled to leave the Port of Wilmington last week, it was reported by uled to leave the Port of Wilmington
this company, builders of the material. Weighing more, than 6000000 pounds, the movement consists of
tubes., sheet and structural casings. Company officials sald that the tubes. sheet and structural casings. Company officials sald that the
silpment is the largest single loading of B\&W equipment ever made
 expected that the copper operations will begin early in 1960 . At full
cpacity, the mine and smelter will produce 120,000 tons of bilster capacity, the mine and smelter will produce 120,000 tons of blister
copper a year. The Stearns-Roger Mig. Co., of Denver, Colo., were copper a year. The Stearns-Roger Mrg. Co., of Denver, colo, were
the design engineers for the entire project, including the copper concentrator, smelter and power plant.
Installs Reactor in Brazil-
The Institute of Nuclear Energy's research reactor, the first ever
installed in a Latin American nation, was scheduled to be formally installed in a Latin American nation, was scheduled to be formally
dedicated at Sa Paulo, Brazil, on Jan. 25. The company ts the designer and builder of the reactor,
Sinilar to the reactor also built by the company for the Untiversity Similar to the reactor also built by the-conpany for the Untversity
of Michigan, the Brazilian unit is designed to generate 5,000 thermai of Milowatts, making it five times more powerful than any other "swimming pool" type nuclear unit in existence. Its name is derived from
the water-filled concrete pool in which the reactor's core of fuel elements is submerged.* trials. the unit, which went "critical," i.e.;
During pre-dedication During pre-dedication trials, the unit, which went "critical, $1 . e$. ,
achieved sustanned nuclear fission, four months ago, has produced heat at rates ranging from two kilowatts to as many as 200 klowatts.
The company expects that the reactor will be, operating at its. ful
rated capacity sometime within the next month.-V. 186, p. 2850 .

Baker University (Trustees of) and Kansas Educational Association of the Methodist Episcopal Church - To Redeem Bonds-
There have been called for redemption on March 1, 1958, all of
the outstanding first mortgage serial and sinking fund bonds. at $100 \%$. plus accrued interest. Payment will be made at the Continenta Tllinois National Bank and Trust Co
St., Chicago 90, Ill.-V., 185, p. 818 .

Bald Eagle Gold Mining Co., Needles, Calif.-Hearing Granted on Suspension-
At the request of this company, the Securities and Exchange
Commission has ordered a hearing to determine whether to vacate Commission has ordered a hearing to determine whether to vacate
or make permanent an earlier order of the Commission temporarily or make permanent an earlier order of the commissend securities Act
of 1933 with respect to a stock offering by Bald Eagle. The hearing
will commence on March 3, 1958, in the U. S. Courthouse Phoenix, will commence on March 3, 1958, in the U.S. Courthouse, Phoenix
Arizona.
In it In its Regalation A notification filed June 8, 1953, Bald Eagle 25c per share. In an order dated April 4, 1957 , temporarily sus-
pending the Regulation A exemption from registration with respect pending the Regulation A exemption from registration with respect
to such offering. the Commission asserted that the company's offering
circular was false and misleading in respect of certain material facts circular was faise and misleading in respect of certain material facts,
namely, (a) the identity of the underwriter for me stock namely, (a) the Identity of the underwriter for the stock dssue, (b)
the niethod of sale and the identity of the person or persons to Whom commissions on sales of the stock were being pald. (c) changes
in the management of the issuer and property holdings of the
issuer, and (d) the issuance of stock issuer, and (d) the issuance of stock for property and the basi
therefor. At the hearing, inquiry will be conducted into the foregoing matters
for the purpose of determining whether the suspension should be

Baltimore Gas \& Electric Co.-Proposes Bond Financ'g The company filed a registration statement with the SEC on Feb. ${ }^{7}$ 1958, covering $\$ 30,000,000$ of first refunding mortgage sinking fund
bonds, due 1993, to be offered for public sale at competitive bidding bonds, due 1993, to be offered for public sale at competitive bidaing.
Net proceeds of this financing wil be used for general corporate pur-
poses, including proposed construction expenditures, and to repay temposes, including proposed construction expenditures, and to repay tem-
porary bank loans which were made during the second half of 1957 and amounted to $\$ 10,000,000$ on Jan. 31,1958 . Construction expend approximately $\$ 45,000,000$ in 1958 :
J. Theodore Woife, President, on J. Theodore Woife, President, on Feb. 7 said that the company ex-
pects to invite competitive bids for the new bonds early in March.-

Bankers Management Corp., Houston, Tex.-Register Proposed Common Stock Offering With SEC This corporation on Feb. 10 filed a registration statement with the
SEC covering 400,000 shares of its 25 ce par common - stock. The stock
is to be offered for public sale at $\$ 1$ per share on a "best efforts" is to be offered for public sale at $\$ 1$ per share on-a "best efforts"
basis by MeDonald, Holman \& Co., Inc., of New York, for which a
15is 15 c per share selling commission is to be paid. The underwriter also
will receive $\$ 18,000$ for expenses; and it has been granted an option wil receive $\$ 18,000$ for expenses; and it has been granted an option
to purchase 20,00 common shares plus additional shares at the rate of one share for each four shares sold of this offering up to 1000000
shares at a price of $\$ 1$ per share, exercisable over a period of five shares at a price of $\$ 1$ per share, exercisable over a period ons in
years.
Bankers Management and its three subsidiaries, allocated in ton, are engaged in thes consumer fluance (sman, loany business, and in the purchase of notes, conditional sales contracts and other deferre payment obligations. Net proceeds of this financing whd be adied the company s general
ing capital (or to redu
standing indebtedness).

Bellanca Corp.-Trading in Stock Still SuspendedThe Securities and Exchange. Commission on Feb. \& announced the
suance of an order pursuant to the Securities Exchange. Act of 1934, issuance of an order pursuant to the Securities Exchange Act of 1934,
suspending trading on the American Stock Exchange in the $\$ 1$ par. capisuspending trading on the American stock Exchange in the \$1 par. capi-
tar stock of this corporation for a further ten-day period, Feb. 9,1958
to Feb. 18, 1958, inclusive.-v. 187, p. 570 . Braniff Airways, Inc.-Installs Reservations SystemAn electronic airline reservations system capable of handing more than: $8,000,000$ seat reservations per month was unveiled. 0 . Fep. directly connected to every domestic reservations office on the Braniff systern, makes it possible to sell or cancel space in less than one
second, (excluding line transmission time), thus greatly speeding up Brandf's service to its passengers.
Designed and built by the Teleregister Corp. of stamford, Conn., thie
electronic equipment is located in a specialiy constructed building in electronic equipment is located in a specially constructed building in
Dallas and is connected directly by 18,000 miles of teletype' with the 14las. and is connected direct1y by 18,000 miles of teletype with the
140 Braniff offices in the United States. The system maintains Bn inventory on 250 flights per day on the Braniff system for 31 days
a head. It is the first in the world to employ teletype messages a means of placing reservations requests and seat information directly

Brooklyn Union Gas Co.-Earnings Increased-
Years Ended Dec. 31-
1957
$\$ 6,318 ; 000$
1956
Eet income
Note: The above summary gives effect to the inelusion of the income of Kingh County Lighting Co. and New York. \& Rtchmond Gas Co.
prior to their consolidation'tnto The Brooklyn Union Gas Co. on Jan. 15, 1957.-v. 186, p. 2754.

Brunswick-Balke-Collender Co.-Acquires MacGregor The acquisition by this company of MaeGregor Sport Products Inc.,
as annourced on Feb. 6 by R. F . Bensinger, Chairman; "and $\mathbf{E}$. Eensinger,' President:
Holders of more than $88 \%$ of MacGregor stock have accepted the share-for-share exchange offered by Brunswick. While the acquistition is declared effective, Brunswick is holding the exchange offer open
until March 4 for MacGregor shareholders' who have been unable to submit their stock for exchange.
MacGregor will be operated as a subsidiary of Brunswick. It is a
eading factor in the outdoor recreation field. It inanufactures' leading factor in the outdoor recreation field. It manufactures a
broad line of equipment and uniforms for, golf, tennis, baseball,
basketball, football, track and other sports.-V. 187 , p. 454 , Butler Brothers, Chicago, III. - Registers Proposed Stock Sale With SEC-
The company filed a registration statement with the sEC on Feb.
12. 1958, covering 50,000 shares of its common stock. The company 12. 1958, covering 50,000 shares of its common stock. The company
proposes to offer to certain of the Ben Franklin franchise holders proposes to offer to certain of the Ben Franklin franchise holders
the right to purchase such shares. The right to purehase is based upon rebate pald to the franchise holder under a franchise contrac
the opportunity to buy, at a price to be specified by amendment





California Oregon Power Co.-Secondary OfferingA secondary offering of 3,000 shares of common stock (par $\$ 20$ ) was made on Feb. 6 by Blyth \& Co., Inc., at $\$ 32$ per share, with a dealer's concession of 45 cents per hare. It was completed.-V. 186, p. 1838
Canadian IIomestead Oils Ltd.-New Gas WellA new gas well, located one mile and eight miles, réspectively,
from two large reservations in. which this company has a $50 \%$,

 Mr LaBorde a also noted thatmation, he stated.
Mhe first half of tity after the conclusion of
tiscal year to Nov. 30 , 1957, the company com






Carriers \& General Corp.- New Asset Value Lower-
 of butstancing debentures, were $\$ 14,926,614$ texclucing tha Mortined









## Central Illinois Public Service Co.-Bids Feb, 25-

 Century Geophysical Oorp., Tulsa, Okla. - Notes Seb. 7, has placed privately through was announced on Feb. 7, has placed privately through Shillinglaw, Bolger
\& Co., Chicago, In, an issue of $\$ 750,000$. \& Co, Chicago, 'Il., an issue of $\$ 750,000$ serial notes.

Chase Brass \& Copper Co. - To Concentrate on Mill Products-
The operations of the Waterbury Manufacturing Co., A. division of
Chase Brass, are expected to be terminated early in February, sccord-




Chemstrand Corp. - Temporarily Curtails Output in
Nylon Plant-
 Fred G. Gronemever, nylon plant Fred G. Gronemeyer nylon plant manager, said most of the em-
ployees to be temmorarily furioughed were hired during 1957. Chemstrand officials expect nylon markets to follow the a. Acrilan acrylic filer sales continue at near capacity level.-v. 187,
p. b ..
Chicago District Pipeline Co.-Bonds Placed Privately -The company, it was announced on Feb. 6, arranged to place privately, through The First Boston Corp., an issue of $\$ 5,500,000$ of $41 / 2 \%$ first mortgage sinking fund bonds, series C, due 1978. Arrangements for the placement were confirmed on Jan. 9.
The proceeds are to be used to romp advances by Peoples Gas
Light \& Cole Co., parrent, for new construction, -V. 186 , p. 2367 .

## Chiriquil Sugar Mills Corp., Panama, R. P.-Seeks In-

This corporation on Feb.





## C. I. T. Financial Corp.-Unit's N. Y. Office Moves- 

Clark Equipment Co.-To Acquire Brown Trailers, Inc. This companin, a leading manufacturer of materials handinig equip-
ment, has agreed to acquite anl the capital stock of Brown Trailers
Inc., manuacacturers of aluminu Mac., montly announced on Feb. 12 by George Spatta, Clark. Presides, it
was jo
and and Thoburn C. Brown, President of Erown Trailers.
The purchase calls or the exchange of approximately 75,000 shares
of Clark Net assets. of Brown Trailers, Inc., and its subsidiaries are aboun abot
$\$ 2,700,000$. Founded and its subsldiaries are about

(S. W.) Coe \& Co., Springfield, III-Notes Sold Pri-vately-The company, it was announced on Feb. .11, has New York an issue of $\$ 2,000,0006 \%$ senior notes due 1970.


## Collins Radio Co.-Receives AF Order-

The Alr Force has placed orders totalling over $\$ 3,000,000$ with this
conmany for aireraft navigation equipment, R. S. Gates, Executive
Vice-President, announced on Feb. 12. The orders included $\$ 5030.000$ for airborne flight compute com-
ponents; $\$ 820,000$ for integrated airborne navigation instrum
pon
 for the indicators. The indicators present counpass headinng and bear-
ing and distince to radio beacons located on the tround and $\substack{\begin{subarray}{c}{\text { Shlins. } \\ \text { Deli }} }} \end{subarray}$
Deilvertes on the $\$ 530,000$ and $\$ 820,000$ orders are scheduled to
begin in 12 months, and delivery on the $\$ 1,848,623$ order will begin
in elght monts Equipment for all the orders will be manufactured th Collins Cedar
Rapids facilties.--V. 187, p. 143 .

## Columbia Gas System, Inc.-Registers With SECThis corporation on Feb. 7 filied a registration statement with the SEC covering $\$ 30,00000$ of series ${ }^{\text {a }}$ debentures. que 1083. Columbia Gas proposes to offer the debentures for public petitive bidding <br> Net procects of the sale of the debentures will we added to the general funds of the company and together with funds available at he beat  

Columbia Pictures Corp.-To Acquire Imperial Records Harry Cohn, President of this corporation and Lou Chuid. President
nd princtpal owner of Imperial Records Inc., announced fointy oni
 Mr. Chudd will head the new music recording and publishing division, which will serve as the basis for Columbia's expanetion ing the
inclid, with a view to beconne
musis publishing business. Imperial, which has become ene of the leading independent labels,
with three single ciscs currently among the top 25 sellers and and

Columbus \& Southern Ohio Electric Co--Partial Re-demption-
The company has called for redemption on March 1 next, sso, 000
of its first mortgage bonds, 2.80 on series due March 1,1980 , through


## Commonwealth Oil Co.-Gross and Assets Up-

 Gross income for the six months ended Jan. 31 , Inoreared, $51,450,329$over the comparable period of 1957, G. Burton Liese, President,
noun nounce on Feb. 8.
The gain was from $\$ 2,265,163$ in the 1057 period to $\$ 3,755,492$ in
the 1958 period.
 sale of oil and gas and income from the offshore pipeline construction
division. The report shows that total assets as of Jan, 31 totaled $\$ 7,600,000$,
net Incrase of approximately $\$ 500,000$ since July 31,1957 .




Commonwealth Oil Refining Co., Inc.-New Plant-
 pany's 1957 annual report.
Because of start-up

 exceeded revenues was, canitallzed.
The connpany's 1957
 have taken place in the compan's serinery, and the refinancing tha
eram aceomplatished in vecember, the year 1957 should mark the pro
ing point for the con attained.-V. 187, p. 5p2.
Centrols Co, of America-Banker on Board-

Counselors Research Fund, Inc., St. Louis, Mo.-Regis
ters Proposed Share Offering With This investment company filed a registration
SEO on Febstment company filed a registration statement with the
The Fund was organized
Sunder Delaware shares of capital stock.



Cutter Laboratories-Selby Elected to Board-


Cyprus Mines Corp-Secondary Offering-A secondary offering of 6,000 shares of common stock (par $\$ 4$ ) was made on Feb. 3 by. Shields \& Co. at $\$ 46$ per share,
with a dealer's concession of $\$ 1.50$ per pleted.-V. 184, p. 1016.
(Charles) Denning, Ltd., Sag Marbor, N. Y.-Files SEC covering 500 shares of common a Itetter of notification with th
S 320 per share, without underwriting. The proceeds ato be offered a

Diamond Alkali Co.-Sell Black Leaf BusinessSale of the house and garden line of insecticides and lawn chemical
of Diamond Black Leaf Products, a unit of Diamond Alkall C
newly-formed Illinos col


 ville, $K y$, , to meet marketing requirements of the syrring buying sea.
son.
 sales promotion mainater whit serve the now firm in the same respec
tive capactles,
 company for tormulating Black Leaf products.-V. $18, \mathrm{P} .67 \mathrm{a}$.
Dow. Chemical Co.-Linked Abroad by Radio-


Dravo Corp.-Secondary Offering-A secondary offer in Feb. 10 by The of common stock (par $\$ 1$ ) was made with a dealer's concession of $\$ 1.50$ per share. It was with a dealer soncession
completed- $-185, \mathrm{p}, 1041$.
Duquesne Light Co, Bids for Bonds April 9 -


Durox of Minne sota, Inc. (Colo.)-Stock Offered American Underwriters, Inc., Denver, Colo. on Dec. 15 (par $\$ 1$ ) at a speculation 750,000 shares of share PROCEEDS:-The

CAPITALIA plant and for other cotporate purposes.
 BUSINESS-Corporation was organize in Coibrad on July 2 , 950 ?

 Tries. Luc. a Colorato corporation. will be confined to the state o
Minhesosiness of the corporation will
 Pouk, Burret. Washburn, Sawyer, Douglas, and Beayfield in the state
of wisconsin. The corpor
Thisonsin.

 The corporation will manufacture purox from silica sand, fime
cement, Bypsum, and aluminum powder.- $-186, \quad$ p. 2756 .
Eagle Oil \& Supply Co., Inc, Brockton, Mass,-Hearing Request Withdrawn


## Empire State Building Corp. (N. Y.) - New President

 Sennor Vice-President the pasition of Chairman. And Fred M. Class,
the position of Vxecutive Officer. Was elected to Mr. Crown is Vice-President of Chicard of Directors. Material Service Corp. large suppliers of construction
He serves as President and
vice-President and materlals.
director bf Exchange Building, Corp.
Marblehead tine Co.: Vice-President


Empire Steel Corp-Merger Approved-
Erie Resistor Corp.-Acquisition-
The orportion on Febi. 3 annouiced it has bounht. Hupp Instrum


## Esso Research \& Engineering Co.-Nêw Plant-











Ex-Cell- O Corp--Secondary Offering-A secondary offering of 36,000 shares of capital stock ( $\mathrm{par} \$ 3$ ) was mace on reb.. 10 by Manney, Bennett- \& Co., Detroit, Mich. It was completed. - V. 186, p. 2368.
Famous Virginia Foods Corp., Lynehburg, Va.-Files-



Federal Machine \& Welder Co.-Reports Loss-




Fidelity Capital Fund, Inc, Boston, Mass.-Registers Proposed Offering With SEC-




 Fund. The adviser also owns The Crosby Corp., the Fund's under-
writer. The Fund is said to be a diversified open-end investment
company with primary emphasis on capital appreciation."
Fidelity \& Deposit Co.-Stock To Be Delisted-


 Was further supported by studies which indicated that it would result
in a broadening of market interest in the company's stock.-V. 187,
p. 327.

Fidelity Trend Fund, Inc., Boston, Mass. - Registers Proposed Offering With SEC-
This Boston tinvestment company filed a registration statement winh


 director and President of Figelity Management. \& Researeh Co, 'the
Investment adviser of the Fund, and owns $90 \%$ of its stock. The ad-!
Viser owns 4,00 shares, 40 , of the' Fund's stock. Mr. Johnson is. also
Vice. President and a director of The Crosby Corp., the' Fund's under-Vice-President and a director of The Crosby Corp., the Fund's under-
witter, which is a wholly-owned subsidiary of the adviser. The Find
is sald to be "a diversified open-end Investment company. emphasizing
and

## Firestone Tire \& Rubber Co.-Progress by Coral-





Ford Home Leases, Inc., McDonough, N. Y.-Securities Offered-Philipson \& Co., Utica, N. Y., on Jan 29 offered publicly $\$ 250,000$ of $6 \%$ subordinated debentures, (par $\$ 1$ ) in units of $\$ 100$ of debentures and five shares (par $\$ 1$ ) in units of $\$ 100$ of debentures and five shares
of stock at $\$ 100$ per unit (plus accrued interest on the debentures). The offering is made on a best-efforts basis.
CAPITALIZAATION GIVING EFFECT TO PRESENT FINANCING: cipal office and place of business of the company is in McDonough,
N. Y. The company has no plant or other physical property, except
prefabricated homes, completed or under construction, which are the
subject of Lease-option Agreement. It occupies space in the office subject of Lease-Option. Agreement. It occupies space in the office
of its affiliate, IVon R. Ford, Inc.
The company was originaly organize for the purpose of building,
financing and promoting the sale of prefabricated houses made by The company, was originally organize for the purpose of building,
financing and, promoting the sale of prefabricated houses made by
Ivon' $R$. Ford, Inc. As of Jan. 1, 1957, however, the direetors. of the
company decided to confine its activities principally to the financtng company decided to confine its activities principally to the financing
of such houses,
As of Oct: 31 , 1957 there were in effect 79 Lease-option Agreements As of Oct, company's investment amounted to approximately $\$ 444,442$,
in which the company is qualified to do business sin the States of New. York,
The comp and
Fiorida and Georgia, and has been a party to isolated transactions. in several other states.
The dekentures may be redeemed at $103 \%$ for the first two years,
withe The debentures may be redeemed at decreasing $1 \%$ for each sur-
with the redemption price thereater dor
cessive two year period until 4 years prior to maturity, during which iinal fotr-year period redemption may be made at par.
The debentures. are also entitled to the benefit of a sinking fund
which provtdes that the comppany will cause to be purchased or called Which provtdes that the company will cause to be purchased or called
by lot, prior to Feb, of each year, commencing with 1999; $5 \%$
of the aggregate principal amount of debentures theretofore issued
whether or not then outstanding. Redemption through the sinking whether or not then outstan
dund is be made at par.
PROCEEDS-The net proceeds are to be used to retire $\$ 90,000$ of
outstanding notes payable and for financing of Lease-Option Agree-
Ford Motor Co. (Mich.) -List Price Reduced-


## Francisco Sugar Co-Building New Plant-

A $\$ 3,600,000$ building board plant soon to be opened in Cuba may
int the way to by-product utilization of sugar cane. fibers in a point seces that could create a new industry for Latin American countries,
it was announced on Jan. 30 . is said to make a commercially practicable hardboard from de-pithed
bagasse (the cane flber). The plant is nearing completion at Francisco Camaguey, and, is expected to be producing, hardboard in March,
Tayler will operate the Cuban plant for Compana Cubana Primadera, S. A, R company formed by. Francisco Sugar Co,
Struthers \& Co., and the Fagase fiber in making
The proces is said to be the first to utilize bagasse hardboard having the strength of wood Tests show conclusively,
acccrding to Tayler, that the bagasse hardboard actually is 151 to acccrding to Tayler, that the bagasse hardboard artualy hardboard
$45 \%$ stronger than board made from wood pulp. Formerly, hard a high
made-from bagasse had a relatively low breaking strength and degree of water absorption, which confined its use principally to sof
insuatirig board.
The Tayler process overcomes factors heretofore limiting commer The Tayler process overcomes factors heretorore lim fro bagasse
cially successful production of high-strength hardioord from bagase
by making use of one of the world's most powerful high-frequency by making use of one of the world's most powerful high-frequency
dielectric rieaters. This unit; built by the Girdlee Process Equipment
Division of National Cylinder Gas Co., heats and dries the wet mats
 Louisville, Ky, plant will process more than
panelseach hour.
While the product of the Cuban plant is expected to be commercially While the product of hardboard manufactured in the United States Compania Cubane Primadera is fmmediately interested in the market in Cuba and the surroundogr is aimost unknown.
and expensive and hardbord, according to
The benefits to the Cuban economy will be twofold, Compania Cubana primadera officials. It will provide an outlet for
75,009 tons of bagasse annually to be suppled by the Francisco
Sugar co.'s raw sugar mills which the hardboard plant adjofns.-
(D. B.) Fuller \& Co., Inc. - To Redeem Preferred Stock The corporation has, called for redemption on March 14, 1958, all
its outstanding $6 \%$ cumulative second preferred stock at. 5.50 per ontstanding 6 cumulative second preferred stock will be' made
hare, plus dividends, of 20 cents per share. Payment
at the Hanover Bank; 70 Broadway, New York, N. Y.-V. 182, p. 2249 Gabriel Co., Cleveland, O.-Acquisition-
Acquisition by this company of The Bohanan Manufacturing Co Los Angeles, Calif., Was announced on Feb. 5 jointly by John H.
Briggs, President of Gabriel and Jack J. Lane, President of Bohanan. Terms of the agreement were not announced is the largest independent designer and manufacturer of force ejection systems for missiles and jet autromotive shock absorbers as, well as a leading manufacturer of
automotive antennas and missile, aircraft and surface radar' antenna automotive antennas and missile, aircratt and
systems. Bohanan Manufacturing Co.; founded in 1922, designs and
The Boh
manufactures, in addition to force ejection systems, hydraulic, fuel,
pneumatic and electrical components for the missile and aircraft pneumatic and electrical components for the missile and aircrati
industries. Force ejection systems are used to accurately and pre-
cisely separate atomic, special weapons or external stores from
the aircraft or missile. The Northrop Snark missile, the McDonnell the aircraft or missile. The Northrop Snark missile, the McDonnel
$101-\mathrm{B}$ and the Lockheed 104-A jet aircraft, for example, use force ejection and separation systems supplied by Eohanan.
Acorordig to Mr. Briggs, the Bohanan plant will be expanded at
an early date to handle the growing volume of Bohanan products as well as to provide distribution and manufacturing facilities of selected
Gabriek products including automotive shock absorbers. The Eohanan
plant will be operated as fu division of Gabriel and - present manoge Gabriek products including automotive shock absorbers. The Eohanan
plant will be operated as a division of Gabriel and present manage-
ment, product, persomel and customer policies will be maintained. -

General Precision Equipment Corp.-Link PresidentHermann G. Place, Chairman of the Eoard, on Feb, 13 announced
that. Edwin. A, Link. has resigned as. Vice-Chairman of the Board
and has been elected President of thin and
and has been elected President of this corporation. of the Board
Mr. Link is the founder and Chairman of the board of Link
Aviation, Inc.; a subsidary.-V. 186, p. 2474.

General Telephone Co. of California-Registers Proposed Bond Issue With SEC
This company on Feb. 11 filed a registration statement with the SEC offered for public, sale at competitive bidding.
Net proceeds of the sale of the bonds will become a part of the treasury funds of the company and will be used for property additions term bank loans (used for to discharge in purposes and estimated not on to exceed $\$ 14,000,000$, owing by the company. Gross property additions or 1958
are estimated at $\$ 72,700,000$. Additional funds for this program. will
be obtained from internal sources, from bank loans, and from the sale
of additional securities.

Georgia Power Co.-To Offer $\$ 24,000,000$ of BondsThis company, a subsidiary of The Southern Co, filed on Feb. 10
an application with the SBC for the issuance and sale of $\$ 24,000,000$ of
30 year first mortgage bonds due -1988. Bids are tentatively expected
to be received and opened on March 20, with registration expected n Feb. 21 . procec of of the sale of the bonds will be used to finance
The riet

Gillette Co.-Earnings at Reduced Rate-
Carl J. Girbert, President, on Feb, 3 announced that on the basis anounted to approxinately $\$ 25,900,000$ : The eestimated eafter taxes
1957 are, equal to $\$ 2.80$ per share, of common stock. cempared with
$\$ 3.40$ per share in 1956 . The preliminary earnings 1or 1957 compare
was $\$ 31,544,304$ in 1956 . A slight, decrease in sales, coupled with increased operating costs,
estulted in a decline in profits for 1957 . The loss in sales volume and
eduction of net profit occurred principaly restuted in a decline in profits for 1957. The loss in sales volume and
reduction of net profit occurred principally in the U. 8 . market. The
Toni Division, although maintaining its competitive position, was adversely affected by an industry-wide shrinkage of the home permaSafety Razor Division by a substantial correction and adjustment of
trade inventories, although consumer purchases of blades were $/$ at record high levels.
Mr. Gibert stated that foreign operations continued to be highly
successful and to make a major. contribution.- to net profits.--V.
186, p. 1847.

Graybar Building Associates, New York - Registers With Securities and Exchange Commission-
This partnership consisting of Lawrence A. Wien and William F.
Purcell, on Feb., 12 filed a registration statement with the SEC covering $\$ 4,180,000$ of Participations in Partsership Interests in Associates,
to be offered for sale in $\$ 10000$ units. No underwriting is involved.
Associates has contracted to purchase a net lease of the Graybar Asociated has contracted to purchase a net net lease of the Graybar
Auilding, 420 Lexingtonn Ave., New York, for $\$ 4,000,000$ The Metro-
politan Life Tinsurance. Co. is the lessor under the leasehold, and
Associates will be its lessee. Metropolitan recently paid \$18,000, ooo
for its position as lessor. Associstos. will not nie ate the property Associates will be its lessee. Metropolitan recently paid $\$ 18,000,000$
for its position as lessor. Associstos. will not nte ate the property;
it will purchase the leasehold subject to an existing sullease under
which Webb \& Knapp, Inc., and its wholly-owned subsidiary, Graysler
 ing participations of $\$ 2,090,000$ in his partnership interest. The total
partnership capital will thus be $\$ 4,200,000$ which. will be used to
purchase the leasehold $(\$ 4,000,000)$, to defray costs incident to the acquisition ( 175,5000 ), and to pay expenses of this offering ( $\$ 5.000$ ).
Purchases of participations will share proportionately in the owner-

Great Northern Life Insurance Co., Fort Wayne, Ind.Stock Offered-Northwestern Investment, Inc., also of Fort Wayne, is offering publicly 44,400 shares of common stock (par- \$1) at $\$ 6.75$ per share as a speculation. PROCEEDS-The net proceeds. are to be used for working capital
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 BUSINESB-Company was incorporated on June 9, 1953 in Indiana in the State of Indiana: The company's home office, Which it pur
chased, is located at 119 . West' Rudisill Boulevard, Fort Wayne, Ind. The coimpany is engaged in the business of seling life insurance in
the State of Indiana. It It offers a variety of ordinary life and term
policies on standard and substandard risks.-V. 186, p. 1847 .

## Greyhound Corp.-Partial Redemption-

The corporation has called for redemption on March 1, 1958, for
account of the sinking fund, 827 shares of its $5 \%$ cumulative preferred stock at $\$ 100$ per share, plus accrued dividends of $831 / 2$ cents
per share. Payment will be made at The First National City Bank
of New York, 2 Wall St., New York 15, N. Y.-V. 186, p. 2757

Gulf Oil Corp.-To Build Alkylation Plant-
This corporation on Feb. 13 announced plans to build an alkylation
plant at its Toledo, Ohlo, refinery. The new facilities will combine
light hydrocarbons produced in other refinery plant at its Toledo, Ohlo, refinery. The new facilities will combine
light hydrocarbons produced in other refinery operations, to produce
approximately 2,000 barrels per day of the high octane blending approximately 2,000 barrels, per day of the high octane blending
stock known as "alkylate." This product Will be used in Gulf's
continuing program of marketing highest quality premium gasolines.
The Tolerlo unit will be Gulf's fifth alkylation plant. The new

## plant wi

catalyst to promote the alkylation raction.
The M. W. Kellogg Co. has been named as the contractor to brild
the new unit. Construction is scheduled to start in the summer of 1958, and operations are expected to begin during. 1959..... This corporation on Feb. 11 announced it has signed. an agreemen subject to approval by the Phillppine Government, will form a petro
leum refining and marketing company in the Philippines leum refining and marketing company in the Philippines. No name
as yet has been decided upon for the new company, in which the
majority ownership will be held by Philippine interests.
If the proposal-is approved, a 10,000 b/d refinery If the proposal-is approved, a 10,000 b/d refinery will be built at the
island of Luzon. Estimated completion date.of the proposed refinery
is late 1960 or early 1961. Gulf, with world-wide production, will

[^0]furnish the crude oin. The new company will engage in marketiue peccording to a auts spokesman, the proposed reflintrg and marketing
convany will be the first controllea and operated by Pnilupine conpany. will be the first controlleu and onerated by Pillipine
interests. The Gult spokenman further said that the project is
expren
entession of Gult's faith in the future of the Philippine Republic, expression of Gull's faith in the future of the Philippine Republic,
as well as an expresion of conitidence in the Philppine people and
the country's future industrial development.--v. 187, p. 573 .

Gulf Power Co.-Bids to Be Received Feb. 20-


Gulton Industries, Inc. - Announces Production of Laminagage
Production of a scientific instrument, designed for the precise and non-destructive measurement of the thickness of coatings and
platings on base materials, is announced by this corporation.
Known as the Glemite Laminagage, Model FLW-I, it can be used for the thickness measurement of metallic fllm or foil and it will detect surface and subsurface cracks in smooth and rough coatings,
flat stock or plate and tubing. In addition it can be used to measure
coating thickness of odd shaped pieces and on assembly lines where the thickness of coatings must be continuously monitored.
The Laminagage is also designed for use in automated, process
control applications, for which Gulton Industries, Inc., will provide the necessary engineering services.
The Laminagage is produced under patent rights held by the
General Motors Corp.-V. 187, p. 573 .

IIallmark Greeting Card Co. - Personnel Share 1957 Profits
 annouteced on Feb. .7.
The bank-admintered trust fund in which all profit-sharing
credits are eiminsited increased in value by credits are deposited increased in value by $9.29 / \%$ during 1957
resilting, therefore, in a similar increase in the holdings of each
participant, $a$ company spokesman disclosed. participant, a company spokesman disclosed, by Joyce C. Hall, Presi-
Uncter the program, Which was announced by
dent, in December, 1956, all Hallmark personnl with

Hammond Organ Co.-Earnings Show Gain-
S. M. Sorensen, President, on Jan. 31 said in part:




 to $\$ 3.27$ per share." - vo 186, p. 2049 .
Hertz Corp.-Acquires Texas Car Rental Firm-
This corporation on Feb. 11 announced it has acquired the operating
assets of Teexas Car Rentals, Inc., a former Hertz licensee with loca-
 two car rental locations, one at the Mrdand-Odessa Air Terminal,
and the other in Midland. He anded that Hertz also acquire 100
vehicles, including 10 trucks, in the transaction

High Voltage Engineering Corp.-Acquisition-
This corporation has acquired controlling interest in Electronized
Chemicals Corp., New York, Denis M. Robinson, President, announced Electrōnized Chemicals has been a pioneer in electron processing
eesearch. for more than a decade, and has many U. $\mathbf{S}$. and foreign research. .or more than a decade, and has many U. S. and foreeign
patents which supplement High Voltage patents in the same field.
This pooling of

 In exchange for EELectronized chemicals stock, High Voltage has
transferred its domestic electron promesing


Illinois Shares Corp., New York - To Sell Part of Standard State Bank Holdings-.
TEC forporation, it was announced on Feb. 11, has applied to the

The purchase price of the stock is to be $\$ 30$ per share, or an aggre-
gate cash consideration of $\$ 30,000$ ITlinols shares now owns 16,158
shares or about $30 \%$ of the outstanding sto
 Whose outstanding stock is owned by Financial General Corp. A major.
Indiana \& Michigan Electric Co.-Bonds OfferedEastman Dillon, Union Securities \& Co. and associates $37 / \%$ first mortgage bonds due Feb issue of $\$ 25,000,000$ and accrued interest to yield Feb. 1, 1988 at $101.335 \%$ The group won award of the issue on $3.8 \%$ to maturity. of $100.5599 \%$.
Other bids received for the bonds as $37 \%$ were as follows: The First
Boston Corp., $100.2199 \%$; and Halsey, Stuart

 105.21 to 100 .

PROCEEDS-The net proceeds from the sale of the bonds will be
used by the company to retire about $\$ 16.000,000$ of bank debt and to
help finance constryction

Investors Diversified Services, Inc.-Earnings Up-



Investors Syndicate of America, Inc.-Registers With This corporation Exchange Commission-


Xowa Publics Service Co.-Bids March 3 far Bonds-


Jersey Central Power \& Light Co.-Definitive Bonds


Kaiser Aluminum \& Chemical Corp. (\& Subs.)-Earns. Period End. Dec. 31- 1957-3 Mos.-1956 1957-12 Mos.-1956


 *After preferred divicends.
Lower profit margins in 1957 were due in part to conanges in product
mis. Interest, depreciation and pre-operating costs in connect
 were higher for 1957. Expenses incurred in preparation for the the larger
production capacities which will son becone available also were greater in 1957 due to stepped-up sales

Kermac Nuclear Fuels Corp--Securities Placed Pri-vately-This corporation, which is a subsidiary of KerrMcGee Oil Industries, Inc., Pacific Uranium Mines Co.
and Anderson Development Corp. on Feb. 11 announced the private placement of $\$ 7,500,000$ seven-year subordinated notes, due Dec. 31, 1965, and 78,000 shares of common stock (par \$1). The financing was arranged through Lehman Brothers; Straus, Blosser \& McDowell, and Bache \& Co.
The proceeds from the sale of the securities, together with proceeds


## Kern County Land Co.-Oil Royalties Off-

Geo. G. Montgomery, President, has reported that gross oil reyaltios
rom company lands in Caliiornia for the year 1957 were 821 . ${ }^{\text {and }}$,


Kerr-McGee Oil Industries, Inc--Affiliate Places Securities Privately-See Kermac Nuclear Fuels Corp. above.-V. 186, p. 2312.
Koehring Co.-British Affiliate to Merge-
 England, plans to merge with Ransomes and Rapier Ltd one of holcers of the two companies.
The Koen a license agreement with Newton Chambers which allows this Eagish firm to manufacture. Koentring
xcavators whd other Kohring equipment for the British Empire and
other sterling trade areas Ratsomes and Rapier was organized in 1869 and originally manufa
Rate tured only raillway equipment. It built the firtst railway in Chinnafac-
addition to ro railway equipment, the company currently is engaged in the manufacture of eirripmentint, the company currently is engaged in


## (E. J.) Korvette, Inc.-Earnings Reported-




La Salle Wacker Corp.-Tenders for Debentures-


## Lehn \& Fink Products Corp.-Buys Its Stock-

This corporation has purchased 60,200 shares of its outstanding stock
t $\$ 28$ per share. The announcement, made Feb. 77 by directors, said the stock had been held by the United, Whadelan Cerp. ${ }^{2}$. by directors, said
On DPe. 31,1957 , there were 386,500 shares outstanding.--v. 186 ,

Libbey-Owens-Ford Glass Co.-Earnings Off-
The company reported a 1957 profit reduction of only $4 \%$ from the previous year despite a decline of 8.5\% in stection of only $4 \%$ from the
Net earnnings anter taxe for the year were $\$ 28,005,489$ equal to
$\$ 5.36$ a share comper
 Sales. for 1957 totanted. $\$ 237,199,069$ as compared with $\$ 259,146,423$
in the previous year. "The last quarter of 1957 proved to be the best of the year both
n sales and in earnings," the officials reported. "Earnings in the
final quarter were $\$ 1.87$ a share."
 46.

Life Insurance Securities Corp., Portland, Me.-Burton M. Cross Elected as Chief Executive Officer-

Formmer Governor of Maine, Burton M. Cross, has been elected
President of this holding and investment organization with an author-
ized capital of $\$ 25,000$ ooo In order of $\$ 25,0000000$ his time and efforts to his new position, Mr.
Cross has recently resigned as President and Chairman of Main Fidelity Life Insurance Co., as aso of Portland of chairman of Maich he was one
oo the founders. He will ontine as President of Maine Insurance
Co., which position he has held since the of the founders. He will continue as President of Maine Insurance
Co., which position he has held since the conpany's inception.
Life Insurance Securities Corp. Was organized to acquire stock control
of young, aggressive life and other insurance companies, which have of young, aggressive life and other organized to acquire stock control
in the opinion of the corporation's mance companies, which have,
becoming important factors in the fittributes of insurance, and to operate
such companies as subsidigries of the










Lithium Corp. of America, Inc.-New Agreement
A working agreement designed to lead to the commercial develop-
ment of new lithium-containing metal alloys has been established
his corporation and Broks and Perkins, Inc., Detroit. Mich nent or new lithium-containing metal alloys has been establiseceiop.
his corporation and Brooks and Perkns, Inc. Detroit, Mich
Through the agreement, both compantes wwill participate Through the agreement, both compantes will participate under
account in reserch on alloys containing lithium and other
Additionally, Brooks and Perkins will
 continue, both independently and in conjunction with Lithium waill
poration. Brooks and Perkins is a major fabricator of magnestum and othier
ight metals, partisularly or or advanced scientific applications. If
nost notable work in this field is the light metals, particularly for advanced scientific applications. In
inost notable work in this field is the development and fabrication
of the Project Vanguard satellite.-V. 187, p. 146 .
Long Island Lighting Co.-Arranges Bank Credit


Louisville Gas \& Electric Co. (Ky.) - Earnings, etc. Net he amounted to $\$ 1.83$ per share of common stock for the the
comp


 The Kentucky P. S. Commission on Nov. 26,1957 granted the com
any a general rate increase calculated to produce increased revenue

 crirect of both interim and final rate increases. The rate changes wei
Eranted not onny to tincrease the return but aliso because of substantia
increases in the cost of
 cribed a purchased gas adyustment clause for the company wherely
Iuture increases or decceanes in purchased gas costs may be reflected
in the company rates without the length "quired by a rate case.
Gross expenditures for utility plant for the 12 months ended Dec. 3

Louisville \& Nashville RR.-Equipment Trust Certifi tes Offered-Halsey, Stuart \& Co. Inc. and associate on Feb. 11 offered $\$ 7,035,000$ of $31 / 2 \%$ equipment trus certificates, series R, maturing annually, March 1, 1959 o. 1973, inclusive. The certificates, scaled to yield from he group on Feb. 10 on to maturity, were awarded to he group on Feb. 10 on a bid of $98.534 \%$.
Salomon Bros. \& Hutzler bid $98.348 \%$ for the certificates, also a
$3!25$.
Issuance and sale of the certificictes are subject to authorization of
The issue is to be secured by 800 gondola cars and 100 covered hopper
ars, estimated to cost not less than $\$ 8,793,750$. Associates in the offering are: Dick \& Merle-Smith; R. W. Presspric $\&$ Co.. Baxter \& Co.; Freeman \& Co.; Ira Haupt \& Co.; McMaste
Hutchinson \& Co.; Wm. E. Pollock \& Co., Inc.; and Shearson, Hammil
it Co.-V. 187, p. 677.

L-R Heat Treating Co., Newark, N. J.-Files With SEC
 offered at $\$ 2.50$ per share, through charles Plohn \& Co., New York
ond The The Thered
and for workirg capital.

## MacGregor Sport Products Inc.-Offer Extended-

 See Brunswick-Balke-Collender Co. above.-V. 186, p. 2852.Macon, Dublin \& Savannah RR.-To Redeem BondsThe company has called for redemption on Feb. 28, 1958 , all of it
atstanding first mortgage $5 \%$ bonds, due Jan. 1,1972 (as extended)

Maine Fidelity Life Insurance Co.-Elects New Presi ent-Bankers Added to Board-
Paul E. Merrill of Portland, Me., head of Merrill Transport Co
end Mane Industries, Inc., on Feb. 4 was elected President and Chait Neve directors elected were as follows: Stuart M. Beringer, Vice
Eresident and Assistant Treasurer of P. W. Broiks Fresident and Assistant Treasurer of P. W. Brooks \& Co., Inc., Ne
York investment company Ben B. Wilson, Portland City counclina
and retired executive of Swift




Those reelcted to the bo
ton, and Clarence E . Hale.
The outgoing President and Chairman of the Board, ex-Governo
 this ine he firsirance New company in the State of Maine. He stated thea
In more than 50 years.
The report showed that over $\$ 9,000,000$ of Hife business had been
placed in foree in 1957 as compared with $\$ 2,000,000$ for the partika
year of 1956 when the company stated year of 1956 when the company started. A comparable increase was
shown in A\&S. with s175,000 of innualized premiums placed on the
books.-V. 185, p. 2915 .

Max Factor \& Co.-Secondary Offering-A secondary offering of 10,000 shares of class A common stock (par 11) was made on Feb. 3 by Shearson, Hammill \& Co. at per share. It was completed.-V. 187, p. 575.

Mead Corp.-To Expand Facilities-
Construction of a new paper warehouse and a four-stage bleach
pant is uucier way at the company's Chillicothe, onio, division. The warehouse extends the big storage building erected a few years
 eady or occuphncy by Augusi
 bulding. it will be $a$ rourse
and will prove a chlorine dioxide bleaching stage.
The main part of the bleach plant will measure 70 by 72 feet, sur-
rounded by a larger ground floor.
Chillicothe Realty Co. is doing the major construction on the bleach
plant They expece to have it ready for operation by the end of 1956. plant. They expe.
Merchants Acceptance Corp.-Partial RedemptionThe corporation has called for redemption on March 1,158 , for
ccount of the sinkiug fund, sto.000 of its $5 \% \%$ subordinated delen-

Merrimack-Essex Electric Co.-Registers With SECThis company on Feb. 11 filled d registration statement with the SEC
vering $\$ 20,000.000$ of first mortgage bonds, series C , due 1988 , to be offered for public sale at competitive bidding.
Net proceeds of the sale of the bonds, together with a sufficient
amount of funds to be obtained from the bank borrowings (not in ex-

pius accrued interest to the redemption date.-V. 187, p. 457.
Metals \& Controls Corp.-Sales Up-Profit Lower-
Demands tor nuclear fuel for the Navy's growing atomic submarine
 composite metals aud electrical controls, dropped off as customers
in the appliance, automotive aircraft and jewely industries felt the

Preliminary figures released by the company show that sales rose
to $\$ 33,000,000$ in 1957 from $\$ 33,800,000$ in 1956. Not income was


Michigan Life Insurance Co.-Business Shows GainThe compary reports a 1957 year-end total of $\$ 295,000,000$ of inScott E. Lamb, President, announced that this amount reflected
an increase last year of inore than $\$ 50,000,000$. In 1957, the company paid out $\$ 5,733.000$ in benefits and had a
total income of $\$ 8,460,00$. Assets rose by $\$ 1,110,000$ to $\$ 1,756,000$.
Minneapolis Gas Co--Stock Offering $93 \%$ Subscribed The company's offering of 166,070 shares of common stock to its stockholders at \$22.25 per share was $93 \%$ Feb. 5. The unsubscribed shares were taken up and sold to the public by the underwriters, headed by Kalman \& Co., Inc. See oflering in V. 187, p. 457.

## Minot Builders Supply Association, St. Paul, Minn.-

 Files With Securities and Exchange CommissionThe astociation on Feb. 3 filed a letter of notification with theSEC covering 109 shares of caital stock to be oftered at par (\$1.000
per share) per shaze), without underwriting.
vorking capital.-V. 185 , p . 1155 .
Mission Development Co.-Plans to Increase Investm't The stockholders on Feb 6 approved a proposai increasing the
authorized stock to $6.000,000$. $\$ 5$ par value shires prom $5,000,000$ shares.
The company has outstanding $4,934,226$ shares. The company has outstanding $4,934,226$ shires.
The company plans to use part of the additional authorized shares
to exchange for 437,034 Tidewater Oil Co., shares held by Mission Corp which would bring the Development concernars holdings in Tiscewater to Although this plan was outlined in Mission Development's proxy
statement, the basis of exchange was not disclosed.--V. 187, p. 329 .

## Missouri-Illinois RR.-Earnings-




Missouri-Kansas-Texas RR.-Earnings-


 ${ }^{2}$ Deficit.-V. 187, D. 47
Model Finance Service, Inc.-Tenders for Debentures



Monon RR.-Earnings-


| $\begin{array}{c}\text { Net rev. from ry. opers. } \\ \text { Net ry. oper. income }\end{array}$ | $\begin{array}{c}\$ 239,911 \\ 61,333\end{array}$ | $\begin{array}{c}\$ 325,905 \\ 105,912\end{array}$ | $\begin{array}{c}\$ 3,748,467 \\ 1,225,380\end{array}$ | $\begin{array}{c}\$ 4,574,677 \\ 1,587,12\end{array}$ |
| :---: | :---: | :---: | :---: | :---: |

Monsanto Chemical Co.-Earnings, etc.-
Including. Parent Company. Domestic and Foreign Subsidiaries and
Pioportionate Share of $50 \%$ Owned Associated Companies
Year Ended Dec. 31
Sinles -
Income before income taxes
Income taxes
708,005,000 $653,833, .000$
neome taxes



EARNINGS OF MONSANTO CHEMICAL CO. AND ITS DOMESTIC Period End. Dec. 31- $\quad 1957-3$ Mos. $-1956 \quad 1957-12$ Mos. -1.1956


 Ciuns. ver com. suare



Minticends
NOTES
NOTMugs were received as ${ }_{2}$ NOTES-Of the incer dividena paid Dec. in shares in $1957,435,196$ resulted from the 2 s. siock dividend paid Dee. 15; 19,352 shares were purchased by
o, iounues; and 325 , wo represent the coust oi uonsanto's previously





Completes Gas Well Through Lion Oil Division-
Lion Oil Co. division of Monsanto Chemical Co, has success fully
ompleted the Doby Number One in Harper County. Oila,
 The weil is producing through perforations in the morrow sand
The ompany nas a ful
the well is is located, and lease on tue 640 aerre tract on whith
thas full interest and partuership leases on soune 3,000 accuitional acres in tue vicnity of the discovery well
V. 187, p. 47 .

National Aeronautical Corp., Fort Washington, Pa.Earnings Up-
Net sales for the year ended Nov. 30, last, rose to nine high at
$\mathbf{3 3}, \mathbf{3 6 2 , 0 0 0}$ compared with $\$ 2,533,000$ in the preceding fiscal year for Net earnings, after anl charges and taxes, for the year ended Nov. 30 1938,700 teported for the preceding year up 1957 fiscal vere equal to $\$ 4.47$ per share on the 78,674 shares of commou stock outstanding at Nov. 30 compared with $\$ 3.15$ per share 0 ,
of common outstanding at the end of November, 1956 . This corporation is a leading manufacturer of a diversified line of
aviation electronic products marketed under the trade name NARCO
-V. 181, p. 2930.

National Aviation Corr. - Registers Proposed Rights Offering With SEC-
This New York investment company on Feb, 7 filed a registration
tatenent with the SEC covering 174,404 shares of its capital stock statement with the SEC covering 174,404 shares of its capital stock outstanding stock on the basis of one adidtional share for each 4 shares
held of record Feb. 27, 1958. The sulscription price is to be supplied held of record Feb. 27, 1958 . The sulsscription price is to be supplied
by amendment. No underwriting is involved. by umendment. No under writing is involved.
Net proceds from the sale of the stock wil
unds of the company to be used in carrying out its finvestmene policies

## National Cylinder Gas Co:-Acquisition-

Ryghts to a high-speed filler have been purchased by the conpunp,
Grciler Process Equipment Division from Librascope, Inc., Glendale Calift, it was announced on Jan, 31 ,
John E. Slaughter, Division President, sald the machthe will broaden the company's line of Votator continiuous-processing and heat-transfe equipment used in the food, chemical an other industries. The new
machine will bo called the votator Ftller.
 tenance costs," Mr. Slaughter said.
Various models of the filler will be manufacturred at the Girder
 Slaughter said.
See also Francisco sugar co. above: V: 187, p. 678

National Distillers \& Chemical Corp.-Earnings UpNet income of this corporation and its subsidiary companies for
 Atter preferred dividend requirenentent, totis equals $\$ 2.05$ a share on
$10,330,326$ common shares outstanding on Dec. 31,1957 a 10,330,326 common shares outstanding on Dec. 31,1957 . The , 1957 earnings compare with restated net earntngs of $\$ 22,632,689$ in 1956 (originally reported as $\$ 20.103,8163$, equal, after provision tor
preterred dividends, to $\$ 2.04$ a share on $10,153,835$ common shares


 National Sugar Refining Co.-Sales Show Gain-


 Interest
OOthe
Fecteral taxes and expenses
Fecleral taxes on income
State taxes on income

## Net earnings Dividencis paid Sid

Dividendis paid
Shares outstanding
Earnings per share
The company had no current borrowings outstanding at Dec. ${ }_{31}^{\$ 3.86}$



## National Tea Co.-Registers Option Plan Shares-


Nebraska Consolidated Mills Co., Omaha, Neb.-Files The company on Feb. 6 filed a letter of notification with the SEC
covering 25,000 shares or common stock to be offred to stockholders


New England Electric System-Units to BorrowThis company and 20 of its public-utility substdaries have joined in
the filing of an application with the SEC proposing $\$ 88,188,000$ of borthe Minng of an appication with the SEC proposing \$68, the subsidiaries; and the Commission has given interested persons uitil Peb. 24, 1958, to request a hearing thereon, The borrowto pay then outstanding notes due to benks or to NEES, and to proVide new money for construction expenditures
sidiaries' treasuries therefor.-V. 186, p. 1094.

New Jersey Power \& Light Co.-Proposes Additional Bank Borrowings-
This company, it was announced on Feb. 11, has applied to the SEC for authorization to make additional bank borrowing in the angregate
anount of $\$, \frac{0}{2} 0,000 ;$ and the Commission has given: tnterested persons until Feb. 25, 1958, to request a hearing thereon. Under a pro-
vious order of the Commisslon, New Jersey Power lssued and has outProceeds of the borrowings have been and are to be applied to the company's construction program. ti is now contemplated that the
bank note will be paid out of the proceeds. .o. be reecived from the

New York State Electric \& Gas Corp.-Bids Feb. 19Blds will be received by the company at Room 2017,61 . Broadway,
Now York 6 N. Y , up to 11 a.m. (EST) on Feb. 19 for the purchase New York 6, N. Y., up to 11 a.m. (E.2T, on Feb. 198 for the purctase
from it of $\$ 25,000,000$ first mortgage bonds due $1988 .-\mathrm{V}$. 1 i 7 , p . $5^{\prime} 55$.

## Northwestern Pacific RR.-Earnings-


 ${ }^{-}$Deficit.-V. 187, p. 48.

## Ohio Bell Telephone Co.-Earnings-

##    

Ohio Edison Co.-Registers Bonds With SEC-
The company on Feb 6 filed a reystration statement with the Se
 has also been made et The Publit. Utilitites Compission of onlo.
The bonds would be sold at competitive bidding in accordance with 4,1958 . new bonds, which together wilh tunds on hand and to be derive
from that from operations wil finance its 1958 construction and amprovemen
program, and provide for the purchase of 70,000 shares of the common


 A subsidiary, Pennsylvania Power Co., has also filed a financing proposal with the SEC; and the Commission has given interested per
sons until Feb. 24, 1958, to request a hearing on both applications. Pennsylvania Power Co. proposes to issue and sell to Ohlo Edison 70,000 additional shares of its $\$ 30$ par common stock for a cash con
sideration of $\$ 2,100,000$; and it will apply the proceeds thereof to con sideration of $\$ 2,100,000$; and it will apply the proceeds thereof to con Pennsylvania Power's construction program for 1958 is estimated at
$\$ 11,914,000$, which is expected to require the. 1ssuance and sale of
$\$ 6,00000$ of additional securities other than

Ohio Oil Co.-Eamings Slightly Higher-
Preliminary net income for the year ended Dec. 31 , 1957, was $\$ 41,-$
90,280 equivalent to $\$ 3.16$ per share. This compares with net income S41, equis, 655 , or $\$ 3.14$ per share in 1956 .-V. 186, p. 2373 .

Oklahoma Gas \& Hydrocarbon Corp., Duncan, Okla.Chairman Elected-
The election of Mrs. Aline Wainer as Chairman of the Board of Directors of this corporation was announced on Feb. 12 . Treasurer and
Mrs. Warner also holds the positions of Vice-President,
Chairman of the Finance Committee of Detroit Gray Iron \& Steel Chairman

Olin Mathieson Chemical Corp.-Plans Refunding-
This corporation on Feb. 12 announced it will call for redemption
all of its outstanding convertible preferred stock, 1951 series, as
well as its $4 \% / \%$ series $A$ and $43 / \%$ series B subordinate debentures, well as its $4 \% \%$ series A and $4 \%$ series B subordinate debentures,
originally jssued in 1952.
The redemption is subject to a proposed sale of a new issue of
$\$ 40,000,000$ prinicpal amount of convertible subordinate debentures to be underwritten by an investment banking group headed by Dillon,
Read \& Co., Inc. and Eastman Dillon, Union Sccurities \& Co. At the present time, there are outstanding 208,711 shares of preferred stock,
$\$ 11,079,600$ of " A " dehentures and $\$ 6,583,000$ of " B " debentures, a the corporation also has at this time fer redemption. 443,912 shares of common
the of $\$ 38,533$. A " debentures and $\$ 6,583$, sock reserved for the conversion of the presently outstanding preferred
the company
The The company said that a registration statement covering the which
posed refunding will be filed with the SEC in the near future whe
will state that the purnose of issue is to redcem these securities
 Thomas S. Nichols, Chairman of the Board of olin Mathleson, and
Stanley de J. Osborne, President, said that, "apart from the proposed
refunding, there are no plans for any further financing."
At the time of the clompany plans to call the preferred stock for redemption and to deposit with
Guaranty Trust co. of New York the redemption price of $\$ 102$ per
share, plus dividends to the date of deposit. Thereafter, the redemption price will be immediately available for payment.
The company points out that the preferred stock may be converted
at Into common stock of Olin Mathieson at the conversion price of
$\$ 47.51$ per share. The right of conversion will terminate five days
prior to the redemption date. The series $A$ debentures will be redeemed at $1051, \%$. and the series
B debentures at $103 / 1 / 2$, plus in each case accrued interest to the
pedemption date. -V . 186 , 2373 .

## Ox Fibre Brush Co.-New President-

Frederick $W$. Weitzee has been elected President of the eorporation.
Formerly its Vice-President, he succeeds Alfred Robinson McEwen

## Pacific Mercury Television Mfg. Corp.-Acquisition-

 This corporation on Feb. 11 acquired Telemetering Corp. of AncricaTos Angeles, Calil., it was announced by Joseph Benaron, President Los Angeles, Calif, it was announced by Joseph Benaron, President
Telemetering, designs and builds prototype equipment for the trans-
mission, reception and recording of data from i guided missiles and mission, reception and recording of data from guided missiles and
aircraft in flight. The company will function as a wholy-owned
ubsidiary of Pacific Mercury Television. Financla detais of the

Pall Corp., Glen Cove, L. I., N. Y.-Earnings Up-
 Net income per share (on 200,000 shares) -_- $\$ 0.24 \quad-\$ 0.14$ An initian quarterly dividend has been declared on the class A com-
mon of $121 / 2$ cents for stockholders of record Jan. 31 , and payabie
Fel) 14.-V. 186 , p. 2477 .
Paramount Pictures Corp.-Sells Pre-1948 FilmsEarnoy Balahan, President, ont Feb. 12 announced that the com-
pany had completed riegotinations with Management Corp. of America
tor the sale of Paramount's pre-1948 fiims, which will become available for television.
He added: 1 do not anticipate the sale of our post-1948 library for free television th the foreseable future and it it in miny sincerve
hope that no otter producer or distributor whl dispose of post-1948
features for free television. The sale of our backlog will strengthen our financtal position,"

Parkview Memorial Hospital, Inc., Fort Wayne, Ind.Bonds Offered-B. C. Ziegler \& Co., West Bend, Wis., on Feb. 7 oftered $\$ 1,350,000$ of $41 / 2 \%, 43 \%, 5 \%$ and $51 / 4 \%$ first refunding mortgage serial and sinking fund
bonds at $100 \%$ and accrued incerest. bonds at $100 \%$ and accrued interest.
The bonds are dated Feb. 1, 1958 and mature semi-annually from


 procest will be added in each case.
 hospital.-V. 180; p. 1539 .
Pennroad Corp.-Reports Higher Earnings-
This closed-end investment company had 1957 net investment income
of \$3,152,000, equant to 63 ents per share, compared with $\$ 2.658,000$, or
53 cents per share, in 1956 , Edward $A$. Merkle. President, said on Fel 4




Pfaudler Permutit Inc.-Announces New Product-



Philadelphia \& Reading Corp.-Resumes Dividend-



期
Philip Morris Inc. (\& Subs.) -Sales and Earnings Rise

 Net incoune
Number of common shares
*Earned per common

| $15,759,439$ |  |
| :---: | :---: |
| $3,271,845$ |  |
| $\$ 4.50$ | $1,4051,628$ <br> $3,271,845$ <br> $\$ 4.08$ |

After preferred dividends.
-NOTE - The consolicated operations. of Philip Morris Inc. For 1957
and the comina rable figures for 1956 have been restated to incluce the



Phillips Petroleum Co.-Officials of Affiliate Named-
 and North Anerican Aviation, Inet., were by Philips Petrolecum Co.
J. L. Atwood, President of Astrodyne.





Piedmont \& Northern Ry.-Earnings-



Pittsburgh \& West Virginia Ry.-Earnings-


(II. K.) Porter Co., Inc.-Reports Record Sales-Earn-


During of H. K. Porcer Company (Canada) Litd.; R.. Thomas \&. Sons, now part of Delta-Star Electric Division; and Cleveland Hardware \&
Forging Co., Which with W-S Fittings Division, has forned a new
Forge and Fittings Forging Co., which with W-S Fittings Division, has formed
Forge and Fittings Division. Operations of acquired concerns w
cluced only from dates of acquisition. Other divisions of the company are Connors Steel; Leschen Wire
Rope; Quaker Rubber; Riverside-Alloy Metal and Vulcan Crucible Steel.

Potomac Electric Power Co.-Registers Proposed Preferred Stock Oftering With SEC-
This company, filed a registration statement with the, SEC on
Feb. 5,1958, covering 300,000 snares of serrat preferred stock, series
of $1958, \$ 50$ par. The company proposes to offer this. scock for puilic
sale through an underwriting group headed thy Dillon, Read, \& Co,
Inc., Johnston, Lemon \& Co., and 12 other firms. The dividend, rate, Inc., Johnston, Lemon \& Co., and 12 other firms. The dividend rate,
public effering price and underwriting terms are to be supplied by
amendment. The underwriting group will also include the following, Washington
firms: Auchincloss, Parker \& Redpath; Alex. Brown \& Sons; Folger, firms: Auchincloss, Parker \& Redpath; Alex. Brown, \& Sons; Folger,
Nolan, Fleming-W. B. Hibs \& Co., Inc.; Merril Lynct; Pteree, Fennmy
\& Beane; Ferris \& Co.; Hemphill, Noyes \& Co.; Jones, Krieeger \& Hewitt; Mackal, \& Coe.; Rouse, Brewer \& Becker; Robinson \& Luker \& Hewit, Briely \&
Co., and Rohrbaugh \& Co. The company is also filing applications for the approvalit of the pro-
posed transaction with the District of Columbia P . Commission and the State Corporation Commission of Virginta. .
subject to clearance by the Securities and Exchange Commission and the obtaining of all necessary regulatory approvals,
that the new shares will be publicly offered on, or about Feb.. 26 .
Of the net proceeds of the preferred scock sale, $\$ 7,400,000$ will be
used to pay the company's $\$ 7,400.000$ outstandtn used to pay the company's $\$ 7,400,000$ outstandtng $4,4 / 4 \%$ bank loan
notes due Mry 29,1958 . Such notes represent borrowings made on
Aug. 30 , 1957 , for working capital and other corporate purposes., The
balance of the net proceeds will be used to rermbutse balance of the net proceeds will be used to rermbarse the company's
treasury for a portion of the construction expenditures. heretofore
made, and to meet a portion of its current construction prograni.
Gross property additions for 1958 are estimated at $\$ 60,000$ 000. To carss property additions for 1958 are estimated at $\$ 60,000,000$. To
calle of this preferred stock it will make an on offering of $\$ \$ 20,000,000$ of convertible debentures to its common stockholders; and an, additional
$\$ 15,000,000$ of funds will be obtained later in 1958 through the. sale
of bonds or other securities or bank ber of bonds or other securi
thereof.-V. 187, p. 679 .
(T. Rowe) Price Growth Stock Fund, Inc.-Assets Up Net asset value declined from $\$ 30.436,114$ from $\$ 8,225,683$ the year previous paid trom realized profits in December is added back, this decline was
5.4se The incease in market value of sonie of the common stocks
hield plus the substantial reserves in dollar obligations the noderate shrinkage in asset value as comparet with representative tock averages cluring the period.
Th number of stockholders increased from 1,756 to 2,511 during the
year.-V. 186, p. 732 .

Prophet Co.-Reports Record Revenues-Profits Off-

 | Net profit - (after Federal income tax) |  |  |
| :--- | :--- | :--- |
| Earnings per share | 557,892, | $-670,992$ | nstallations.

Working capital at Dec. 31,1957 totaled $\$ 1,629,439$ compared with $\$ 1,413,671$ at the end of the previous year. Cash on hand or lin banks
nad in U. S. Government Securities amounted to $\$ 2,101,938$ compared
with $\$ 2,189,063$ at the end

Public Service Co. of Oklahoma-Financing ClearedThe SEC, it was announced on Feb. 12, has Issued an order authoriz-
ing this comppany to increase its bank borrowings from $\$ 12,000,000$ to to its parent, Central and south West Corp., for $\$ 2,000 ; 000$ cash. The
additional funds will be applied to the company's construction programe

Purdue Frederick Co.-Acquires Blair LaboratoriesBlair Laboratories, Inc. as part of a continued program of expansion sidiary comp to Benjamin but will chneider, President, Blair bocomes a sub.
own label. Policy decisions and top market, drug. prodicts under tis
management unatters will be The subsidiary will relocate from its Short Hills, N. J. offices to
the Purdue Frederick building at 135 Christopher St., N. Y. City.
 new markets in Latin America. Earlier laste year a Canadian subb
sidiary, With headquarters in Montreal, begun operations.
Featured in the Blair and Isadoxo, two ethical laxative preparaticns products, are Dotizing soxol
softeners." The firm is now test-marketing two new specialties in the

Purity Stores, Ltd. (Calif.) - New President -
J. R. Niven has been eleoted President, it was announced following
the resignation of A. R. Sargent as President and andirector at a
board meeting on Feb. the resignation of A. R. Sargent as President and an director at a
board meeting on Feb. io. Mr. Niven will retain his post as Chief
Executive Officer. The directors have declared the regular quarterly dividend of 10 cents
per share, payable March 21,1958 to shareholder's of record ons Mareh
7,1958 . The board also acted on a proposed stock option plan to be submitted Radio Corp. of America-Awarded AF Contract Two years of independent research by this corporation on a Ballistic as prime contractor for a multi-million-dollar warning system to be
built for the Air Force. Arthur L. Malcarney, Executive Vice-Presi-
dent of RCA Defense Electronic Products, sald on Feb. dent of RCA. Defense Electronic Products, sald on Feb- 10.
RCA has been a warded a contract to design, develop and build a
radir network to provide early warning of any missile attack on this
continent.--V. 187, p. 577 .

## Reading Co.-Earnings-

Period End. Dec. 31- 1957-Month-1956 1957 -12 Mos.-1956
$\begin{array}{lrrrrr}\text { Railway oper. revenue__ } & 10,532,388 & 12,264,692 & 136,317,971, & 138,280,376 \\ \text { Railway oper. } & \text { expenses_ } & 8,629,791 & 9,298,983 & 109,016,616 & 105,751,540\end{array}$ $\begin{array}{llllll}\text { Net rev. from ry. opers. } & 1,902,597 & 2,965,709 & 27,301,371 & 32,528,836 \\ \text { Net ry. oper. income. } & 1,501,537 & 1,689,338 & 16,402,064 & 16,234,305\end{array}$

Red Owl Stores, Inc.-Convertible Debentures Offered dinated debentures, due Feb. 1, 1978 convertible subor by a group headed by Lehman Brothers made on Feb. 13 Co., Inc., and Piper, Jaffray \& Hopwood at $100 \%$, plus accrued interest.
The debentures are convertible into common stock, at $\$ 33 \%$ aishare,
requiring Red Feb. 1, 1966, will have the benefit, of a sinking fund
permitting the company, at at par $\$ 175000$ debentures annuhl and
$\$ 175,000$ eation, to retire up to an addy and
opticn of the company, at 104 de through Jan. 31, 1959, and at
decreasing prices after that date. PROCEEDS Net proceeds from the sale of the debentures will o expansion program. The balance of the Owl's projected $\$ 12 ; 500,000$ lollows: $\$ 800,000$ from notes to be issued in September. 1958 ;approxi.
mately. $\$ 7800,000$ from retained earnings, depreciation and amortiza. tion, and other internal sour
term financing; or otherwise.
BUSINESS-Red Ow operates ar retail food business in Minnesota Michigat, Wisconsin, Iowa, North and South Dakota, Montana and
Wycming. On Jan. 31 it conducted the business through 149 company
owned retail stores and sold to 385 stores operated by others as owned retail stores and sold to 385 stores operated by others as
"agency stores." Sales fn the nine months ended Nov. 30 , 1957 , toiated
$\$ 130,072,472$ and net earnings were $\$ 1,582,809$. CIPITALIZATION GIVING EFFECT TO PRESENT FINANCING
${ }^{3 \%}{ }^{2}{ }^{2}{ }^{2}$ notes due in installments July $1, \quad \$ 3,000,000 \quad \$ 2,260,000$

| 1966 |  | $\$ 3,000,000$ |
| :--- | :--- | :--- |$\$ 2,280,000$

## tures duc Feb, 1,1978 , 1 deben <br> 3,500,000

650,000 shs.
$1,250,000$ sns.
120,252
None
609,6763 of these shiacs, 25,000 vere issted as $4{ }^{3}$, convertible preferre stoek, scries An ind have alsueen converted, thereby resuming the
siatus of authorized but, unisued shares of preferred stock. The com pany has no present intention to issue any of such shares. Of tiese shares, 10,675 were covered by options granted under the
Enployces' Stock, Opcion Plan and 105;00 shares are reserved for
issuanceson conversion of the new debentures at the initial conversion 8 Not meluding $\$ 400.000$ principal amount taken down Feb, 6,1958,
ande $\$ 800,000$ princtpal amount to be taken, down sept 4, 1958 , pur suant vo térnsa of loaníagreement under whicin the $5^{1 / 2 \%}$ notes are
issued. UNDERWRITERS. The names of the several underwriters and the


Republic Natural Gas Co.-Earnings OffSlx. Months. Ended Dec 31 -
 $\begin{array}{lll}\text { Income from prodicing operations } & \$ 3,150,039 & \$ 3,703,900 \\ & \$ 3,701,168 \\ \text { Lease rentals, and abandonments } & 615,843 & 728,295\end{array}$ Dry holes and other non-mpoductive 771,143 8,898;406 863,473
 $\begin{array}{cccc}\text { Tncome before income taxes } & \$ 1,658,183 & \$ 1,937,170 & \$ 2,002,473 \\ \text { Earnings per share } & \$ 0.50 & \$ 0.65 & \$ 0.67\end{array}$
 income. The company claims as a deduction for income tax purpuses the intanglble costs of drilling wells and computes depletion on a tions and the income tax expense before the close of the fiscal year
on June 30 .-V. 186, p. 1095.

Republic Steel Corp.-Net Income Reduced-
Net income for 1957, es announced on Jan. 27 by C. M. White Net income was reduced at the year-end by $\$ 3,100,000$ as a result of a non-recurring charge for Ohio personal property taxes A change
in the Olio tax laws in 1957 requires the accrual at Dec. 31 of taxes payable in the succeeding year. The company has deducted fron
income in 1957 both the ohio personal property tases paid in $195^{5}$ Net earnings and net ineome per share are the third highest
company's, history, haying been exceeded only in 1955 and 1956 . company's history, haying been exceeded only in 1955 and 1956 .
Comparable figures for 1956 were. Nct income, $\$ 0,406,665 \overline{5} ;$ net in Sales for 1957 were, $\$ 1,227,257,500$, compared to $\$ 1,244,214,346$ in
1956 Net income per dollar of sales in 1957 was 6.9 cents, compared

Resistoflex Corp.-Sales and Earnings Decline-
 $\begin{array}{lrrrrr}\text { Net profit after taxes- } & 82,703 & 212,663 & 237,606 & 364,931 \\ { }^{*} \text { Earns. per com. share., } & \$ 0.16 & \$ 0.40 & \$ 0.45 & \$ 0.69\end{array}$ Based on 528,518 shäres outstanding Dec. $31,1957$. At the midpoint of its fiscal year, this corporation a anounced tha the backlog of unfilled orders was $\$ 3,057,524$. This was comparable to
the $\$ 3,042,746$ reported last June 30,1957 , which was a record high

Robinson Cotton Mills, Ltd. - Partial RedemptionThe corporation recently called for redemption on Jan, 27 , next,

Royal Dutch Petroleum Co.-Stock Subscriptions The company an Feb. 13 announced that it has received subscriptions for $7,586,555$ shares, or $99.79 \%$ of the $7,602,285$ shares which were offered to shareholders. The remaining shares were taken up by an underwriting group headed by Morgan Stanley \& Co. and approxi mately 87,000 shares are being offered publicly at $\$ 39$ per share with a concession to dealers of $\$ 1$. See also
V. 187, p. 458 .

Scotts Chemical Plant Inc.-Debentures Sold-It was announced on Feb. 14 that the $\$ 1,000,0006 \%$ subordi nated sinking fund debentures, dated Dec. 15, 1957, and due Dec. 15, 1967 (with stock purchase warrants at tached, , which were recently offered at $100 \%$ of principal amount, have all been sold to Ohio investors.-V. 187 p. 86

Seaboard \& Western Airlines, Inc.-Agreement
A wet-lease agreement with Irish Airlines-Aerlinte Eireann to take
effect in April wiH provice Seaboard \& Western Airlines with $\$ 9,000,000$ effectin April wif provide Scaboard. \& Western Airlines, with' $\$ 9,000,000$
In revenues during the next two vears, Arthur V, Norden, Evecutive
Vice-President and Seaboard \&.Western, reported on Feb. 10 . Under
the the agreement, Seaboard will provide three Lockheed 1049-H Super
Constellations, flight crews and maintenance for the Irish Airlines
new transallantic sevire ingugurated in April.
These reyenues are based on the present operating plan; Mr. Norden
stated. Any increase in operations, stemming from the anticipated stated. Any increase in operations, stemming from the anticipated
growth in transatlantie tounist travel, would adt subtantially to
Seaboard's revenues from this source, he said. The new economy
















Seminole Oil \& Gas Corp.-Plans to Pay Dividend Arears on Preferred Stock-
The corporation on Feb. al announced its executive committee has
commended that the directors declare a current quarterly dividend
 arrears on the preferred stock be paid up. The committee recommended
that the arreas be cleared by declaration of dividend o of si a share,



Sharon Steel Corp.-Sales and Earnings Show Decline This corporation reported sales and revenues of \$151,651,824 for the
 revenues for 1956 were $\$ 180,044,408$. The company's share of the
profits of Mallory -Sharon Metals Corp. is not included. -V , 186, p. 1155 .
"Shell" Transport \& Trading. Co., Ltd. -Shares Offered -The company is offering to its ordinary shareholders ditional ordinary shares (nominal value \& 1 each) at the rate of one new share for each ten shares held. This included a maximum or of New york shares offered in le United States to holders of presently held New York the United States to holders of presently held New York March 3. Rights to holders of ordinary shares will exMarch 3. Rights to holders of ordinary shares will ex-
wire in London at 3 p.m. (English time) on March 5 . The subscription price is £5 10 s. per share, or $\$ 15.40$ per York shares. Subscriptions for New York shat New York shares. Subscriptions for New York shares may be made in pounds sterling or in U. S. dollars at Irving
Trust Co., New York, depositary and New York warrant agent. The shareholders also were given an oversubscription privilege.
UNDERWRITERS-The under writers, Morgan Grenfell \& Co. Ltd.,
Baring Brothers \& Co., Ltd., N. M. Rothschild \& Sons and M. Samuel subscribe for and pay the first instalment of the subscription price
or such of the new ordinary shares ans have not been subscribed for
nd allotted purssiant to the company's offer entered into arrangements for the sub-underwriting of a major nor-
dion of such obligation with various sub-underwriters. PRocEEDS-The net proceeds to be received by the company from
the issue of the new ordinary shares will ter made available to Group
and associated companies for general purposes primarily for their
 Pursuant to the arrangements to ween the company and Royal
Dutch capital contributions are to be furnished to such Group and associated companies in the proportion 0 , 40,60 respectively, Royal CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING W oumul, first pref. shares of 10 nominal $\quad$ value each $000,000 \quad £ 2,000,000$ value each- $\quad 10,00,00010,00,000$
Ordinary shares of $\mathrm{f}_{1}$ nominal value each $\quad 100,000,000 \quad 89,949,247$ BUSINESS-The company was incorporated on Oct: 18 , 189 , under with N. V. Koninklijke Nederlandsche Petroleum Maatschappij (Royal
Dutch Petroleum प lo a Netherlands company, also a holding company
directly or indirectly owns securities of and controls the Royal Dutch Shell Group of companies
Originally Shell Transport and
companies, principally engaged in the production of of truce oil and
he refining and marketing thereof in the Far


 transportation, refining and marketing of crude oil and oil products
nad in the manufacturing and marketing of chemicals. Such compo-

As part of its long range product expansion program, this com-












South Carolina Electric \& Gas Co.-CorrectionThis company flied a registration statement with the SEC on
en . 1958 , covering 369,644 shares of its $\$ 4.50$ par common stock (110t 869, 699 shares; ;as previously reported in these columns): The the
 undervititing terms are to be supplied by amendment. Kidder, Peabody Net proceeds of this financing will be added to the general funds
of the company and used to finance, in part, its. 1958 construction


Southern California Edison Co.-Preferred Stock Of-fered-The First Boston Corp. and Dean Witter \& Co., as joint managers of an investment banking group, on
Feb. 11 offered publicly an issue of $1,000,000$ shares of cumulative preferred stock, $4.78 \%$ series ( $\$ 25$ par value) at $\$ 25.55$ per share, plus accrued dive., to yield $4.68 \%$. The new preferred stock will er redeemable at the option of the
company at prices ranging from 277.30 per same if redeemed on or
before Feb 28.193 to before Feb, 28, 1963 to $\$ 25.80$ per share if redeemed after Feb. 28, 1973. PROCEEDS -The net proceeds of the sale of the new preferred stock
will become treasury funds to be used in the company's continuing










































under which these bonds are issued permits the issuance from time to
time of additional bonds thereunder pursuant to the restrictions and conditions contained there
File urreciors of the company, pursuant to the terms of the $31 / 4 \%$ convertible debentures, due July 15,1970 , elected to accept for conver-
sion all debentures tendered for conversion after Jan. 14, 1958. From














 portion of its funds, and at year-end had $7 \%$ of assets invested in
common and preferred stocks.
Sun Life income from all sources in 1957 totaled $\$ 339$ million, of
Stich premiums from policyholders accounted for $\$ 210$ million, Mr. Which premiums from policyholders accounted for $\$ 210$ minion,
Bourke reported. The surplus account, which operates as a safety
margin to ensure that the responsibility of the company to its policy-
holders will be carried out, was increased to $\$ 150$ million.
 Policy benefits
Grass interest ra

[^1]5
. $\cdots$
-


\footnotetext{


Sun Oil Co.-Gross Up-Net Lower-
 year totaled sit.
nounced on Feb
This $f$. 1 .
in 1956 . 1 . ${ }^{\text {Phisure }}$ compares with the consolidated net income of $\$ 56,160,000$ The 1957 figure nncludes net theome from capital gains of $\$ 4,275,000$,
noss of which revulted from the sale of seurtites. This latter figure




Sundstrand Machine Teel Co.-AcquisitionPurchase by Chis company of American Machine \& Foundry Co.'s
turbo divsion at Peoima, Calif, was completed on Feb. 3, aecording
 vere: not disclosed.

 Turbo wtil be integrated with Sunistrand's a arreraft component plant
Denver, colo, to form a new Bunds


Superior Commercial Corps (N. Y.) -Stock Offered Midland Securities, Inc., of New York City, on Feb. 5 publicly offered 233,000 shares of class A common stock (par one cent) at $\$ 1.50$ per share.
PROOOEEDE-The net proceed sare to be used for working capital
and for genergl corporate purposes BUSINESS--The e oopporation was organized in September, 1957, as Allstate Commercial Corp, to engage in the business, of investing in,
buyling and zelling mortgages on real estate, Iending funds for con.


Textron American, Inc.-Tender for DebenturesSee Textron, Inc. below.-V. 186, p. 2094.
Textron, Inc:-Tender for Debentures-
The Old Colony Trust Coi, 45 Milk Sti, Boston 6, Mass., up to the



 for cancellation in connection with the previous sinking fund payment
due Aug. 15, 1957.-V. 187, p. 332.
(H. I.) Thompson Fiber Glass Co. - Sales and Earnings Higher-
 Net sales for the year were st, 106,331, an $19 \%$.nerease over sales
In the previous year of $\$ 5,115,228$, according to Harry I. Thompson,
Prestdent. Earnings. before taxes on income were $\$ 1,262,720$, compared with
$\$ 895,017$ a year ago and net earnings after taxes were $\$ 614,720$,



 Dividends during the . 195 Fifceal year totaled $47 \%$ cents. per share


TMT Traller Ferry, Inc-Carib Queen to Be Sold-

 a

Trans-Prairie Pipe Lines, Ltd.-Private Sale-
 The bonds maturing Jn. 15 , 1973 , carrys. stok purchase warrants


Tuttle Engineering, Inc., Arcadia, Calif-FinancingThis corporation plans the saie in the near future of $\$ 1,000,00$ of
convertible deotentures or preferred stock to be followed later this year
by the sate ot The eale of $35,006,000$ common stock
is negoristaration now has a backlog of work totaling s1.200.000 and
highwa ting for an adilitional $83.500,000$ in: contracts including



Twentieth Century-Fox Film Corp.-Forms New Unit This corporation has entered into an agreement with Henry Onorati,
Vice-President or Do Recerds and Lou Del Glueria, noted musio

 of 20 th Century-Fox, will serve in the ssme capacity for the record
subsidiary.
Recordings for 20 th Century Recordings for s20th Century Records will cover all music categories,
including popular, azaz, country and eventually classical.
Another import





Union Bag-Camp Paper Corp.-Sales and Earns: OffThis corporation reported that net sales. for 1957 were approsiuately
$\$ 160,732,000$, as against $\$ 163,059,045$ in 1956 . Net income for 1957, after tax provision, was about $\$ 18,133,000$, s2.49 per share on the $7,282,472$ shares of capital stock outstanding
the end of the year. TThis would compare with 1956 net income
\$31.545,386, or $\$ 2.96$ per share on the same number of shares.

Union Carbide Corp.-New Portable Power Source-



Construction Project Held Up-
This corporation announced on Feb, 11 that construction of its


Union Electric C4, St Lonis, Mo.-Registers With SEC This company on Feb. 11 flled a registration statement with the SEC
covering $\$ 35,0000000$ of first. mortgage bonds, due 1988 , to be offered
toi pubtu sale at con ror pubnc sale al compenitye blading.
Net proceeds of thts financing will initally become part of the gen-
eral funds of the company, through reil
 part its 1957 and 1958 construction costs, (b) to finance the coet o
 truction expenditures are expected to asgregate $\$ 78,200,000$.
To Solicit Proxies for Annual Stockholders' MeetingThe company has applied to the SEC for an order permiting it to
conduct a solicitation of proxies for voting at the regular amnual meet
ng of Union stockholders sche ing of Unlon stockholders scheduled for April 21, , 1958 ; and the Com-
mission has a hearing thereon.
The company proposes to solicitt proxies from its preferred and comMent: therof on (a) the election of directors for the ensuing year (b) a proposed amendment of the company's articles of incorporation
to increase the authorized number of shares of tis $\$ 10$ par common to Increase the authorized number of shares of its $\$ 10$ par common
stock from $10,500,000$ to $12,000,000$; and (c) such other matters as The company states that it has been notitied, under date of Jan. 7 ,
1958, by J. Raymond Dyer and his daughter, Nancy Corrine Dyer, that 1958, by J. Ryy Rond Der and his daughter, Nancy Corrine Dyer, that
the company may expect a proxy content at the 1958 anual meeting.
Mr. Dyer and his daughter have also submitted to Mr. Dyer and hisy daughter prove contest at the atso submitted to Union 10 anual meeting.
for inclusion in the company's proxy ior inclusion in the company's proxy statement and for referene on
ist prox form and have notified Union that it it their intention ot
present these ten proposals for action by the stockholders at their 1958
 the company proposes to omnt six as not proper subjects for action by
security holders; to omit three additional prop security holders; to omit three additional proposals as being substan--
tially similar to proposals submitted in 1957 and receiving less than
$3 \%$ of the total one of tropototal number of votes cast in regard thereto; and to includ
one int, p. 617 .

United Air Lines, Inc.-Orders New EquipmentAn electronic Jet engine trainer which stimulates operation of the
minhty porer plants on future jet transport planes has just been
ordered by this corporation. It is the first airline to purchase such esfuipment.
The electronic engine will be manufactured by Link Aviation, Ine



 In addition to the jet engine trinder, United previously ordered
Link simulator which duplicates the flying characteristics of a
DC-8i The electronic jetliner will be delivered severat and installed at Denver for use in pilot training.-V. 187, p. 617 hence
United Fruit Co-To Inaugurate New ServiceTne company on Febo 7 announced that effeetive March 7 they will
inaugurate. neer cargo service from Mobile to Havana with sallings
on a fortnight1
 The new service from Mobile, Deginning with the voyage of the
M/S Hexita on March 7 , will supplement the conipany's weeky sall-
ings from New Orlen to

United Whelan Corp.-Sells Investment-
Universal-Cyclops Steel Corp.-Registers With SECThis corporation on Feb. 10 filed a registration statement with the
SEC covering 600.153 shares of tits $\$ 1$ par common capital stock.
 stock of empire Stet Corp. and Reeves steel. \& Manuracturing Common The
exchange was effected pursuant to an agreement and plan of reorgani-
Zation entered zathange was effected pursuant to ant agreement and plan of reorgani-
zation entered into betven the three companies and orecenty ape
proved their respective shareholders. che proceeds of any sales of the shares will be payalle to the selling shareholders. of any sales of Pursuant to said agreement, a wholity-owned sibsidiary of Universal-
Cycopss is said to be formed, Empire-Reeves steel Corp. Universal-
Cyelops win transfer the Cycops will transfer the 600,153 shares to the subsidiary. In exchange
for ond of its votng stock. On Feb. 28, 1958, the further transactions
provided by the ag provided by the agreement are to be consummated, at which time the
subsidiary will transer the 600,153
and 441,847 share, 1588,306 shares to Empires to Reeves. The subsidiary wild and 441, 847 shares to Reeves. The subsidiary will assume all of the
lianitites of Emprire and Reeves, in consideration of which Empire will
transfer substantially all of its a assets to the subsidiary and Reeves will
 the shares of their own common stock owned Universal-Cyclops stock for
holders



Utah Power \& Light Co.-Bank Borrowings Proposed This company, it was nminounced on Feb. 11 whs applied to the SEC
for authority t , make bank borrowing during the period March 5 ,
1958, to oct 15 , aggregate; and the Comm amounts not to exceed $\$ 15,000,000$ in the
Feb. 25, 1958, to request a hearing thereon. interested persons until Proceeds of the bank borrowings. together with cash generated withn
the bustness will be used by Utah Power to carry out its censtrith



Vertol Aircraft Corp,-Signs Helicopter Lease-
 Harry S. Pack, Vice-President of Vertol Airceraft Corp., announced
on Fel. 12. that two of the big tanden-rotor helicopter, have been
leasted for a six-month period beginning with the opening of the
Tair April 17 . Sabena will thus become the second aitine to acquire the larest
Americain comnercial helicocopter for use in scheduled service. New
York Airways announced on tan

Walt Disney Productions-Earnings DeclineConsolidided net profit for the first quirter ended Dec. 28.19 .97
amounted to $\$ 527,684$ equar to 34 cents pert share on the $1,537,054$
 is the principal trason for the decilize ing the eartings for the fuatcr



## Warner Bros. Pictures, Ine- 18 Films Cbmpleted

 It was azunounced on Feb. 19 that uhis Corporation has is matomotion pletures completed arid awatting retease. with four others

Washington Gas Light Co. Earnings Lower TWelve Months Ended Dec. 31-
operating revenues. operating revenues.
operating expenses and taxes.

Net operating

| $\$ 5,788,254$ |  |
| :---: | :---: |
| $\mathbf{2 7 1 , 2 3 8}$ | $86,017,738$ |
| 66,819 |  |


Net income
Dividends on preferred stock

Washington Water Power Co.-Proposed Merger Officials of this company and of Spokanio Natural Gas Coo on Feb.
announced that the boardis of both companies had approved agreement wharecoy sporane Natural woupanies had approved a merger
Water Power, the surviving connpany. Applications will be filed with regulator bodies at an early date
requesting approval of the merger and the approval of the stock requesting approval of the merger and the approval of the stock-
holders of both companies will be requested at stockholders' mectings
to be held on or betore It is proposed in effecting the merger that WWP will assume all
thie assets and liabilities of Spekane and exchange 21.74 shares od
Washington compon stock Washington common stock for each 100 shates of Spokane conmion
stock. Kinse M. Robinson, President ef WWP, said he hoped that all
anprovy. could be secured at the earliest opssibe date so that a
substantial anlount of construction could be completed before cold supstanstial coud mount secured at the eariest possibe date so that a
weather sets in this Fall. He stated that WWP is prepared when the merger is completed
to proceed rapidly with expansion of the gas facilities and to assure to proceed rapidily with expansion of the gas facilities and to assure
the gas customers or the same quality of service that has been reu-
dered to its electric customers in the past: The gas systens in Spokane, pulman and Moscow require early
expansion and a new system must be built in Coeur d'Alene, he addect. W. M. Marshall of A. C. Alyn \& Co. assisted in the merger
negotiation.-V. 187, p. 186 .

West Coast Airlines, Inc--Registers Financing ProThis corporation on Feb. 12 filed a registration statement mith
the SEC covering $\$ 600,000$ or $6 \%$ subordinated debentures, due 1970 ,

 subscription price is to be \$125 per unit. No underwriting ts intolved.
 costs, the company has entered into a loan agreement with Seattle-
First National Bank of Seattle and American National Insurance co.
of Dailas for
 nany acquire nee additional capital in the form of castr in an amount
not less than $\$ 500,000$ prior to Arill 15,1958 , plus $\$ 250 ; 000$ addititionial


Western Nebraska Television Inc Allian Ne Files With Securities and Exchange Commission- Neb.



Wheeling Steel Corp. (\& Subs:)-Earnings LowerYear Ended Dec. 31 -
Net sales and other revenues
Costs and expenses
Net sales and other
Costs and expenses
Federal taxes on in
Net income
Sharres or commino stock--...........
Larnins per share of common stock
Expenditures for plant additions
 securities segregated for plant additions at the end of derived and the
balance came from working capital. The program has progrested he schedule and major units are now coming into production. We look
forward to cost and quality improvements.



## Wisconsin Central RR.-To Sell Equipments-

The company has applied to the Interstate Commerce Commission
or authority to sssue $\$ 1.200,000$ of equipment trust certificates to
be sold at competitive ee sold at competitive bidding


## DIVIDENDS

Dividend announçements are grouped in two separate tables. In the first we indicate alt the dividends ana second table in which we show the payments previously announced, but which have not yet reached their payment date.

## Name of Cominany



 Allied Kid Co. (ivuar.)
 Name changed to-Mirro Aluminum Co see American Broadcasting-Paramount Theatres
 Anterican Chicle Co quar.,
American Photocopy Equpme Co quar.)
Americin Tetephone \& Telegraph (quar.) American Vitrifiled Products iquar:)
American Water Works Co., $6 \%$ pfa, (quar:) Astronta Gas. Gifint Co., Eommon (quar.) 4.40 or preferred (quar:)
$41 / 2 \%$ preferred (quar:). Athantic Company cquar:)
Auto Electric Service Co., Ltd., com. (quar.)
Class - (quar.) Barcalo Mfg. Co. (reduced)-
Basic. Incorporated, common (q)

Bemis Bros. Bae (reduced)-
Bergstrom Paper, class A (quar.)
Bigasow Sanford Carpe Co- -
No scion taken on common payment)
 British-American int Lild (quar.) Broad street Trust Co. (quar.) - Broderick \& Bascom Rope Co (quar) Brown \& Eigelow (quar.)
Brunswig Drug (quar.) Butler Bros. (quar.)
Calgary \& Edmonton, Ltd. (s-a)
Canada Crushed \& Cut Stone, Ltd..........
Canada Dry Corp., common (quar.) \$4.25 preferred (quar.) -
Corporate title of above recently changed
from Canada Dry Ginger Ale, Inc. Canada. Life ASsurance (quar.) 5 \% preferred (quar.)-
Conadian Tire, Ltd. (quar.)
Carey (Philip) Mfg. (quar.)
Carey (Philip) Mfg (quar.)
Carter (William), Inc.-.
Carter Products (quar.)
Catalin Corp. of America
\$1.20 conv. preferred (quar.)
Catelli Food Products, class A (quar.)
Extra on class A and class B
Central-Illinois Securities Corp. (quar.)
Chicago Dock \& Canal (quar.)-
Chicago Rock Island \& Pacific RR.
Reduced Towel Co, common-
Chrysler Corp. (quar.)
$5 \%$ preferred (quar.) -
Claussner Hosiery (quar.)
Cluett Peabody \& Co. common (interim)
Cluett Peabody \& Co common (interim)
4\% 2nd. preferred (quar.).
7\% preferred (quar.).
Colonial Stores, common (quar.)
$4 \%$ preforres. (quar.)
$5 \%$ preferred (quar.)
olumbia Broadcasting System Tnc.
Class $B$ (quar.)
Combined Insurance Co. of Amer.-
Community Public Service Co. (quar, Y-$5 \%$ preferred (quar.)
Consolidated Fieightways quar)
Censumers Water Co. (Mainek (incr, quar.) Censumers Water Co. Mainek (inor, quar.)
Centrols Co. of America (quar.) Cott, Beverage Corp. (irreg.
County Trust Co. (White Plains, N. Y.) Crain (R. L.) Itd (quar.)
Cream of Wheat Corp. (quar
Cossett Company, olass A (quar.) --].
Class, B, (quar, , Cum \& Foster (quar.) sl preferred (quar.)
Curtis (Helene) Industries
Class A (stock dividend)
Daggafontein Mines (irreg.)
Daggarontein Mines (irreg.)
Dana River Mills (quar.).
(quar., common (quan

Dayton Power: \& Light, common (quar.)
3.75 宜
$3.90 \%$ preferred C (quar.) -.................
Delaware $\&$ Bound Brook RRE. (quar.)-
Delaware Fund ( $51 / 2 \mathrm{c}$ from net investmen
income plus a distribution of 7 c from
realized security profits)
realized security profits)
$4 \%$ preferred quar.).
Dominion Foundries \& Steel, Ltd.-
 Eastern Sugar Associates, $\$ 2$ ptd. (guar.)
Economic Investment Trust Ltd. (increased) Economic Investment Trust Ltd. (increased)
Edison Bros. Stores, conmmon- (quar.)
4/,/4, preferred (quar).
Elizabethtown Consolidated Gas Co. (quar.) Elmira \& Williamsport RR. (s-a) Co. (quar.)
Erie \& Pittsburgh (gtd.-stock - (quar.) Fanous Players Canadian-Corp. Ltd.-
Quarterly
Farmers Underwriters Assn (quar.,
Federal National Mortgage Assoc. (monthly)
Federal Sign \& Signal, common (quar.) 3 Federal Sign \& Signal, common (quar.) 3 -
\$1.25 preferred (quar.)
Ferro Corp. General Corp. common (quar.)-
Financian
$\$ 2.25$ preferred (quar.) Fis.25 preferred (quar.)- Westchester National Bank (quar.)
Fischer \& Porter (quar.)
Ford Motor Co. (quar.) Ford Motor Co. (quar.)--
Franklin Custodian Funds-Preferred series
Fresnillo Co. Friden, Inc. (quar.)
Frontier Refining, common- (quar.)........ 7\% preferred (quar.)
Fuller \&D ©B.) \& Co, 6 and pfd, (entire
issue called for redemption on March 14 at
$\$ 5.50$ per share plus this dividend) issue called for redemption on March 14 at
$\$ 5.50$ per share plus this dividend). 4

## 14 $Q Q Q$

Per
Share
When Holders
Payable of Rec.
 25 c
25 c The 38 sc payment payable Feb. 11 pre-
viously reported here was a capital
gains distribution
eneral Precision Equipment, com, (quar) gains distribution
General Precision Equipment, com. (quar.)
$\$ 1.60$ preferred (quar.)
$\$ 3$ preferred (quar.).
$\$ 4.75$ preferred (quar.) ~W

Class A (quar.)
Class $\mathbf{B}$ (quar.)
Goodyear Tire \& Rubber (Canada) Lto. Grace (W. R.) \& C0., $6 \% \mathrm{pfd}$ (quar.)


Northern Gas Utilities Ltd.-
$\$ 2.50$ preferred (quar.)
$\$ 2.80$ preferred (quar.)

$\$ 4.40$ preferred (quar.)
$\$ 4.44$ preferred (quar.)

| Hammermill Paper, common (quar.) |
| :--- |
| $41 / 4 \%$ |

$41 / 2 \%$ preferred (quar.)
Extrand Organ Co. (quar.)
Extra
Class $B$ (stock diasidend)
Class B (stock dividend) --..--
Both stock dividends shown above are payable in class A stock.
Harman Tobacco, $4 / \%$ prior pfd. (accum.)
Hawaiian Electric Co., $4^{1 / 4 \% \%}$ pfd. © (quar.)

$5 \%$
$5 \%$
$5 \%$
$5 \%$
Heilema



$\qquad$

 Nestle-LeMur, new common (initial quar.)
New Bedford Storage Warchouse (irreg.) Newberry (J. J.) Co. (quar.) North Pennsylvania RR. (quar.) -....
North River Insurance (N. X.) (quar.)
Nova Scotia Light \& Power Co., Ltd.-


## \$ $\$ 1.1$ <br> 

s.2.2 4\% preferred (s-a)
National Food Products Corp. (quar,)
National Presto Industries (quar.)

Pacifrc Lumber Co. (quar.)
Pacific Outdoor Advertising (stock div.) -Pacific Outdoor Advertising (stock div.)
Paterson Parchment Paper (quar.) Patenn Controls (quar.)
Peo--
Poples Gas, Light \&\% Coke (quar.) Perfex Corp, ${ }^{41 / 2 \%}$ preterred (quar.) ---.-.
Petroleum Exploration Co. Petroleum Exploration R.............
Philadelphia \& Trenton RR
Monthly:-
Pioneer Fund, Inc. (Boston)-
Quarterly from net investment income-
Pittsburgh Metallurgical. Co. (quar.)
Porter (H. K.): Inc. (Mass.) (quar.)


Pratt, \& Lambert, Inc. (quar.)
Prentice-Han Inc. (increased)
Purity Stores, Ltd. (quar,
Rath Packing Co.
Reading \& Bates Offshore Drilling Co.-
Reading \& Bates Offshore Drilling Co--
30 c convertible class A. (quar.)
Republic Insurance (Texas) (quar.)
 Rhodesian Broken Hills. Development, (irreg,
Rice Ranch Oll (reduced)
Riegel Paper Corp. (quar.)
Rio Grande Valles, Gas Co. (Texa)----
Roadway Express, Inc. class A (quar.) Roadway Express, Inc., class A (quar.) ---
Robertson (H. H. Co.) (quar.) Rock of Ages (quar.)
Rockwelt Mfg. (quar.)
Roxbury darpet (quar.) =
Sagamore Mfg. Co. (resumed)$\begin{array}{ll}5 \% & \text { preferred } \\ 5 \% & \text { (accum.). } \\ 5 \% & \text { preferred } \\ \text { (accum.) }\end{array}$
$5 \%$ preferred (a.cum.)
With above payments all arrears will be Shepard-Niles Crane \& Hoist (quar Shepard-Niles Crane \& Hoist (quar.)
Sherwin-Williams Co. of-Canada Ltd.

Southern Union Gais Co.; common (quar.)
$5 \%$ preferred

## Name of Company

 Standard Acctcent (quar.) Ins. (Detroit)-(quar.)
Standard Oil Co of Kentucky (neresed) Stancard Oil Co. of Kentucky (increased)-
Standara Paving \&Materills, Ltd. (quar.)
Standard Pressed Steel (increased) Standard Pressed Steel (incr
Sterling Drug, Inc. (quar.)
Stan Suburban. Gas. Service, Inc--
(Stockholders. of record (Stockkolders. of , record as of Feb. 20
will reeetve and aditional share of common for each two shares held)
Syracuse supply Co. (quar.)

Tamblyn (G.), Ltd., common (quar.) ---4\% preferred (quar,
Tennessee Gas Transmission stoci ivildend)
Texas Texas Gas Trassmissian, conmon (quar.) --
$4.96 \%$ preferred
 (Both of the above payments are alaso
payable to holders of the payable to holders of the Robbins
Mmills. In. common and preferred A
stocks and to holders of Amertcan
Woolen Co com socks, hn to holders of
Woolen Co. common stock) ${ }^{4 \%} 4 \% \mathrm{p}$ 4hompreferredi B (quar.)
Totheim Clectric . Welder (quar.) -------
 Trinity Universal Insurance (initha quar.)
Quarterly Quarterly
Truck Underwiters Assn. (quar.
Tudor City Seenth Unit, nc.-
So
Uarco, Inc. (quar:)
United Aircraft (quar.) Corp. (quar.)
United Board Carton (quar)
United Board \& Carton (quar) Increased quarter----
United Fund Tnc
United Science Fund ( 5 c from net investMnted screw. \& 8 Eolt. Corp., class A A (quar.)

 8\% 1 st preferred (quar)
$8 \%$ 1st preferred (quar.)
United Telephone Co. of PennsylvaniaUntiod preferred A (quar.) Unversak Marion Corpar. (quar)
Utah Southern Oll (quar.)

## Valley Mord \& Ir Iron Corp., com. (quar.) -- s5.50 proor preference (quar.) victor chemical works


Virginid Dare stores (istock dividend)
Virginia Telephone \& Telegraph$53,2 \%$ preferred (quar

WRR, The Goodwil Station, Inc. (Detroit)Inttial on new common (incel West Chemical Products, common (quar.) 85 preferred (quar.)- (quar.) Westee preferred Pucts, Ltd. redu


Wiser oil Co. Con- Litional Life Insurance ( $\mathrm{s}-\mathrm{a}$ )
 ment under new name.

Below we give the dividends announced in previou weeks and not yet paid. The list does not include divi dends announced this week, these being given in the preceding table.

## Name of Company

${ }_{A}^{\text {A B }}$ B C Vending Corp. (increased)
A. M P. P. mrigleorporated Steres (quar.)

 Per
shar
250
si
10
$121 / 20$
250
20
 Stock dividiend
Aeroquip Corp. (quar.) ---
Agnews surpaass Engineering (iquar.) --- Stores,
Air Reduction ( $4.50 \%$ preferred ${ }^{\text {com. ( }}$ (quar.) Alabama Gas Corp..-
$\$ 3.50$
prior pommon (quar.) Alabama Power Co, 4.20. (quar.)- pid. (quar.)----
$4.60 \%$ preferred (quar.) Alabema preferred (quar.)
Algoma steel Corp. Ltd. ( $(\mathrm{suar}$ ).)
Allen Business Mact
Allen Electric \& Equipment (quar.
Allied Kid co (quar.) Corp. (quar
Allied Coboratories (cuar.)
Control, nuc,
${ }_{\text {Stock }}^{\text {xivididend }}$
Preferred
Partectpatin
Alls-Chalmets $M$
Al.08\%' preferred: (quar.) Com. (quar.) ----...

 ${ }^{\circ}$


Par When Holdera
Share Payable of Reo. $\begin{array}{rrr}25 \mathrm{c} & 3-5 & 2-21 \\ 94 \mathrm{c} & 3-20 & 3-66 \\ 50 \mathrm{c} & 3-5 & 2-21 \\ 70 \mathrm{c} & 3-10 & 2-27 \\ \ddagger 37 / 2 \mathrm{c} & 4-1 & 3-14 \\ 8 \mathrm{c} & 3-10 & 2-28 \\ 35 \mathrm{c} & 3-1 & 2-18 \\ 16 \mathrm{c} & 3-14 & 2-28\end{array}$


Name of Company
Aluminum Co. of America, common (quas)
$\$ 3.75$ preferred (quar.)
 America
$31,2 \%$
Americ


## Pa

 When HoldePayable of Re | 3.10 |  |
| :--- | :--- |
| $4-1$ | $\begin{array}{ll}2 .-21 \\ 3-2\end{array}$ |

Name of Company


Par When Holder
Share Payable of Rec.
 C1,40 preferred (quar.)
Bearings. Inc. (Del.) (quar.)
Beck (A. S.) Shoe Corp, common (reduced)
43\%4\% preferred (quar.)
 4/ preferred (quar.)
Bell \& Gossett Co. (quar.)-
Bell \& Howell Co., common (quar.) 41/4\% preferred (quar.)
434\% preferred (quar.).
Blackstone valley Gas \& Electric-
$5.60 \%$ preferred (quar.) $5.60 \%$ preferred (quar.)
$4.25 \%$ preferred (quar.)
Bliss \& Laughlin Inc. (quar.)
Bloch Bro. Tobacco Co., common (quar.)
$6 \%$. preferred (quar.). Blue Rtdge Mutuaal Fund (57tic from net
securities profits, payable in stock or cash att holder's option, and $81 / \mathrm{sc}$ from net in-
vestment income). Boeing Airplane Co. (quar.)
Bondstock Corp. (From investment income).
Booth Fisheries Corp, Booth Fisheries Corp., common (quar.)--
$31 / 2$ C.
Boston Fund (quar.) Bowater Corp. of North America, Ltd.
$5 \% 2 \%$ preferred (quar.) $5 \%$ preferred (quar.) Brach (C. J.) \& Sons (quar.)
Brantford Cordage Itd., class A (quar.)
Class B (quar. Class B (quar.)
Bridge \& Tank Car Co. of Canada, Ltá.--
Common (quar.) $\$ 2.90$ preference (quar.)
Bethlehem Steel Corp., common (quar.)
$7 \%$ preferred (quar.) 7\% preferred (quar.)
Bibu Manufacturing Co. (quar.)--
Black Hills Power \& Light, common (quar.)
$4.20 \%$ preferred (quar. 4.56\%\% preferred (quar.)
4.75\% preferred (quar.)
Blaw-Knox Co. (quar.) Blaw-Knox Co. (quar.)
Bobbs-Merrill Co., $41 / 2$ preferred (quar.)
41/2 peo preferred (quar.)
Bohn Aluminum \& Brass Corp. (quar.) Bohn Aluminum \& Brass Corp (quar.) -
Borden Company (quar.)
Borg (George W.) Corp (quar.) Brillo Mfg. Co. (quar.).
Biristol-Myers Co., common (quar. $33_{4} \mathrm{c}_{\%}$ preferred (quar.)
British Columbta Mectric Co., Itd.
Am\% preferred (quar.)
$51 / 2 \%$ preferred (quar.)
American Window Glass-
$5 \%$ prior prefertes
$5 \%$ prior preferred (qua
Sol preferred $\mathbf{B}$ (quar.) -
Anoskeag Co., $\$ 4.50$ preferred ( $\mathrm{s}-\mathrm{a}$ )
Anchor Post Product Anderson-Prichard Oil Corp., com. (quar.) $41 / 4 \%$ preferred (quar.)
Anglo-Canadian Pulp $\&$ Paper Mills$\$ 2.80$ preferred Anglo-Canadtan Tlelephone--
Class A. (tncreased) Anglo-Newfoundland Development, Ltd.--
Quarterly
Angostura-Wupperman Corp. (quar.) Anheuser-Buseh, Inc. (quar.) (quar.) --...
Archer-Daniels-Midand Co. (quar)

-


Cecos Stel Products（quar．）
Central Foundry Co．， $5 \%$ pid．（quar．）
Central of Georgia，Ry．， $5 \%$ pid．（quar．） 5 © preferred（quar $5 \%$ preferred（quar．）
5\％ ，preferred（quar）
central IIlinols Public service，com．（Incr． 4．preerred（quar．）．
4.5 per preterred（quar）．
$4.92 \%$ preferred（quar．）
 Central
Centary Aceceptance， $8 \%$ preferred Centir
issue to be redeemed on March 1 at $\$ 100$ per share plus this dividend）
Cessna Aircraft（increased－quar．） Champlon Paper \＆Fitbre，cen．－（tuar．）
$\$ 4.50$ preferred（quar）． Chanplin oil \＆Refining，s3．pref．（quar．）
 Chese 5 ．preferred（quar．．
Chicincy RL ．（irreg．） Chicago Molded Products
Chicago Pneumatic Tool

 Ctty Products Corp．Enceased，
Citt Title Insurane Co．（N．Y．）
City Water co．of chimicinoga：
5 Siv preferred（quat）
Civil Service Employees Insurance（s－a）－
Extra


 Colonial Acceptance Corp．，lass A（accum．
Colonal Sand \＆Stone Co．（tuar．）．
Colorado Centrat Power，comu（monthiy）－ Common（（monthly）：

 Columblan Cartbon Co
Combined（Enterprises；

Commervial Shearing \＆Stamping（quar）

 Confederation Life Assis．TToconto（quar．）
 Consindidated Gas Utilitics（quar．）
Consoild Consolldated Paper Co（Ouar．） ConsoHatated Theatress Lita．class A（quar．）．
Consolidated
Consuruers Glater Prorer \＆Paper（quar．）
 \％preferred（quar．）
Continental Assurance Co（Chicago）（quar．）
 Conthental Casualty Ca CChicago（qu Continnentel Life Iquarance（Toronto）（ $\mathrm{s}=$－a）
 Copeland Refrigeratiton tquar
Copperweld steer（rediuee commen（quar．）－－－ $6 \%$ preferred
Cornell－Dubilier
quarr．）．
Conell Paper A poard．（quar．）Products corp．（quar．）
Corning Natural Gas Corp（quar．）（quar．
Corroon \＆Reynolds， 1 p peeferred（quart County Trust（White Plairg）－

 Crum \＆Forster，8\％preee：red（guar．）－－ si．12 preferred tquar

## cuban American Sugiz－ $7 \%$ 7 on preferred（quar．）

Cunn1ngham Drug siones（quar．）
Curtis Publishing， 91.60 prior pid（quar．）
${ }_{\text {St }}^{\text {Extrar }}$ pretera
Dahlstrom Metal Door（renuced quar．）－
Day－Brite Lighting（quar．）

 Dennison mifge，voting com．（quar．）
8．debenture stors（quir．）
Dentists
supply
Co of $\$ 2.50$ to $\$ 3.5 \mathrm{C}$ ． 1 st preferred（quar．）
$\$ 2.50$ to $\$ 3.50$ preeterzed（quar．） Detrott Mort gase Co（quar．）－－－－－－－－
 Disthiers Co．Ltd．（interim） deosittary．


Par When Holder：
Share Payable of Rec．



$$
\underset{\sim}{\infty}
$$




Has
ज 4
范岩
总

 Stock dividend of one share each of
newly formed corporations，The Bliss
Coal corp， Coal Corp．，the Truesdale Coal Corp．
and the Loomls Coal Corp．for each 100 shares of Glen Alden held））－（quar．）－．．．
Glen－Gery Shale Brick，common（quar
6 © 1 st preferred（quar．） Globe－Wernlcke Industries（quar：
Gold \＆Stock Telegraph Co．（quar Gorhan Mrge © R（quar．）（quar．）
Gorton＇or Clowester Inc．（stock divi）
Gossard（H．W．）Co．（quar．）
 Government Employees Insurance（quar．）－
Grace National Bank（New Yoris）（s－a） Grace（W．R．）\＆Co．，common（quar．）
Grand Gnion Co．（quar．）．
 Greatra
Greatt
Great
 Gregors Ind
Common Stock fund（from net investment Guardtan Consumers Imnance－ 60 e convertible preferred．（tqu Guardian Mutuai Fund，Inc－－ Gulf Interstate Gas，common（quar．）$-\ldots$
 Quarterly


Hagan Chemicals \＆Controls－
Hackenspek Water（quar．）
 Hajoca Corp．（quar．）
Hallnor Mrnes，Ltd．
Hamiliton Cotton，Ltd．，common（quar．） $5 \%_{\%}$ preferred（quar．）＿－．－．（reduced）
Hamiliton Watch Co．，com．
$4 \%$ conv．preferred（quar．） 4\％conv．preierred（quar．）－－
Hancocts oil Co．．class $A$（guar．）
Class $\mathbf{B}$（quar．） Handy \＆Harman，common（quar．）
5\％preferred（quar．）
Hanover Bank（N．Y．
Stock dividend fone share for each nine
 6\％preferred（quar．）
Harbor Plywood Corp．（quar．） Harnschfeger Corp．（quar．）
Harsha凶 Chemical Co．（quar．）
Hart－carter Co．（quar．）
Hart
 Hawailan Pineapple（quar．）
Hecla Mintag Co．（quan．
Hercules Gailon Products，com．（quar．）
Herold Radio \＆Electrontes Corp． Herold Radio \＆Electronics Corp．－－
Common（quar．）
Common（quar．）Cher
Heyden－Newport Corp．－
Common（quar．）
$\qquad$ Hawatha Oll \＆Gas Co．－
5\％convertible preferred（quar．）
Hinde \＆Dauch Paper（Canada）Ltd．（quar．） Hires（Charles E．）Co．（quar．） Hobart Manufacturing（quar．） Hofmann Industries（initial s－
Hilton Hotels，common（quar．） $5 \%$ 1st preferred $A$（quar．）
$5 \% \%$ preferred $A$（quar．）．
Hooker
$\$ 4.25$
preferred ，（quar．）
Hofn \＆Fardart Co．（N．X．）－
S\％\％preferred（guar．）
Hot Sbeppes，common（btock sidydend）
Class B （stock divldeni）


Ingersoll-Rand,
6\% preferred
Inland steel Co
Institutional Shares, Ltd.--
Institutional: Bank Fund ( 14 c from invest ment income and 16 c from securities profits)
(i3 cents from investment income plus Insurance Corp. of Amecrica (stock div.) ---Inter-Ocean Reinsurance Co.
Inter-Ocean Securities Corp.
Ynternational Bank (Wash, D. C.) (s-a)
International Business Machines (increased) International Cigar Machinery Co. (quar.)
International Marvester Co., $7 \%$ pfd. (quar.)
International Investors ( 5 c from net invest. income plus 3 c from Ieralized security profits) $\underset{\substack{\text { Ynternational Petroleum Litd. (quar.) } \\ \text { Quarter } \\ \text { Lnternan }}}{-}$ International Resistance Co. (quar.)
International Resources Fund, Inc.(3c from net invest. inc. plus a special of
18 c from accumulated undistributed net profits from the sale of securities) --. International Silver Co. (quar.)
International Utilities Corp. (quar.)
Interprovincial Building Credits, Ltd. Interprovincial Building Credits, Itd.----
Interprovincial Pipe Line, Ltd. (s-a) interstate Engineering
interstate Motor Freight System (quar.)
Interstate Securities Co (quar) Investors Trust (Rhode Island)-
$\$ 2.50$ preferred (quar.) Participating
2.50 preferred (quar.)
Participating Participating
22.50 preferred (quar.)
owa Electric Light \& Power, com. (quar.)
$4.80 \%$ (quar.) $4.80 \%$ (quar.)
$4.30 \%$ (quar.)
owa-Illinois. Gas \& Electric, com. (quar.
Stock dividend, (Subject to authorization
of State authorities)
 $4.80 \%$ preferred (initial)
owa Public Service, common (quar.) $4.20 \%$ preferred (quar.
$3.75 \%$ preferred (quar.
$3.90 \%$ preferred (quar.
0wn Southern Utilities, common (quar.) -$.43 / 4 \%$ preferred (quar.)
$\$ 1.76$ preferred (quar.) Irving Trust (N. X.) (stock dividend) $5 \%$ participating preference
J. E. Plastics Mfg. (stock Uivldend)

J V M Microwave (initial)
Jaeger Machine Co. (quar.)

Jamaica Public Service, Ltd., com. (quar.)
$7 \%$ preference (quar.)

## preference $\mathbf{B}^{\text {(quar. }}$ prefereuce preference D (quar.

Jantzen, Inc $5 \%$ (qua)
Jefel Terson Electric (quar.) ..............................
Jewel Tea Co., common (q)
$3_{3}^{3 / 4}$ ( prefer red (quar.)
Johnson \& Johnson (quir)
Jones
si\%
preferred
A


## 

 4) 4\% prefereed (suan:

## Name of Company Kansas City Power \& Light, com. (quar.) $3.80 \%$ preferred (quar.)  Annual Knox Corp 5 e Knox Glass, Inc. (stock dividend) Koehring Co. (quar.) Kresge (S. S.) Co. (quar.) Kress (S. H.) \& Co. (quar.) $\$ 2.50$ preferred (quar. Kroger company Co, common (quar.) $6 \%$ conv: 1 st preferred (quar.)

 7\% non-cum. 2nd preferred (quar.) Conimon (quar.)-5\% preferred (quar.)-
Lake superior \& Ishpening RR. Co
7ake of the Woods Milling, Ltd. $7 \%$ preferred (guar.) Lamston (M. H.) Inc. (quar.)
Land Title Insuranee Co. (quar.)
Lanston Industries (stock dividend) La Salle Wine \& Champagne (quar.)
Lane Bryant, Inc, (quar.) -
Laura: secord Candy Shops, Ltd. (quar.) Extra C Jones, Ltd., partic. class A (irreg.)
Lawson \&
Participating class B (irregular) Participating elass B (irregular)
1\% non-cumulative preferred (irregular) Sha

$\$ 1$
$\$ 1$.
$\$ 1$.
$\$ 1$.


Name of Company Par
Share
40c
$\$ 1.061 / 4$
30 c Mead Johnson \& \& C $43 / \%$ preferred $A$ (quar
$4 \%$ prefer
 quar.') $\qquad$ Menasco Mig, Cor
Mengel Co (quar) MercantHe stores Coc.Inc (quar.)
Mechant, Fire Assurance Corp. (N, Y.) Mertritt-Chapman \& Scott (increased) 7 preferred (atiar.) Metropolitan quarterly payment
 $3.85 \%$ preferréd (quar:)
$3.9 \% \%$ preferred (quar.)
$4.35 \%$ preferred (quar)
$\qquad$ Meyer-Blanke Co (quar.)
Extra
Meyer (H. H.) Packing Co.61/2 2 preferred (quar.)
Michigan Seamless Tube Co. conmon-
Mickelberry's Food Products (quar.) Mickelberry's Food Products (quar:)
Middlesex Water. (quar.).
Midland Oil Corp., \$1 conv. pici. (quar.) Mirand Oil Corp., \$I conv. piad. (quar:)
Mielle-Goss-Dexter Inc. (quar.)
Miller \& Rhoades (quar.) Extra
$\qquad$ Minneapolis-Honeywell Regulator (quar.)
Minneapolis \&t St. Louis Ry. (quar Minneapolis \& St Louis Ry. (quar.)
Minnesota Power \& Light, common (quar.)
$5 \%$ preferred (quar:) Mississippi Power, s4.60 preferred (quar.) 4.44\% preferred (quar.)
Missouri Kansas Pipe Line Co., common...-
Class B Class B
Missourt Utilitiees, common (quar.) 5. preferred (quar:)
Modern Containers, Ltd., class A (quar.)
Mohawk Rubber Co. (quar.) Mohawk Rubber Co (quar.)
Monarch Life Insurance Co. (Springfield, Mass.)
Monarch Machine Tool Co
Moore-Handlemical Hard quare.)
More-Handley Hardware Co-
So preferred (quar:)
Moore-McCormack Lines (quar.) Moore-McCormack Lines (quar.)
Morgan Engineering Co. common (quar.)
\$2.50 preferred (quar.)
(organ, (Henry) \& Co. Lta., com. (quar.) 43, \% preference (quar.)
Morgan (J. P.) © Co (quar.)
Morningstar-Paisley Hic, (reduced)
(Formerly \&nown as Morningstar ( Nichol, Mount Dablo Co (quar.)
Morrison Knudsen Co. (quar) Motor Finance Corp. (quar.)
Motor Wheel Corp. (reduced
 Murphy (G. C.) Co. (quar.)
Mutual Income Foundation-Beneficial shrs. National Acme: Co (quar.)
National Airlines (stock Extra dividend payable in stock National Aluminate (quar:)
National Biscrit Co, common (quar.)
$7 \%$ proferred (quaw) National By-Products, Inc.
National Cylinder Gas, common (quar.) 4t 4 , preferred (quars)
National Dair Prodtrets Corp. (quar.)
National Distillers Chemieal Corp.National Distillers Chemieal Corp-
Common (quar.
41/ 41/1\% preferred (quar.)
National Drug \& Chenical (Canada) -
Common (quar.) Common. (quar.)
60c conv. prefered (quar.)
National Eieetric Wedding Machine Co.-Quarterly, -
National Grocers, Ltd., common (quar.)
$\$ 1.50$ preferred (quar.) $\$ 1.50$ preferred (quar.)
National Gypsum Co., common (quar.)
\$4.50 preferred (quar)
National Hosiery Mills, Ltd., class A (quar.)

National Lead Co., 7 p peferred A (quar.)
National Malleable \& Steel Castmgs (quar.) National Malleable \& Steel Castings (quar.)
National Oats Co. (quar.)
National Screw \& Mir. National Shirt Shops. (quar.) (Deare (quar.)
National Starch Products (quar.) Stock dividend
Nationsal Tea Co National Tea Co. (quar:)
National Union Fire Insurance (Pittsburgh
Quarterly Quarterly -
Nazareth Cement (quar.)
Neaber Lumber
Claber Lumber, Ltd., coumon,
Creferred Preferred -
Nehi Corp. (quar.
Neiman-Marcus Co., $4 / 4 \%$ pfd. (quar.) Netsner Bros., Inc. (cuar.) -
Nekoosi-Edwards Paper, class A (intial) Non-voting class B (initial)New Amstercram Casualty (s-a)
New Britain- Gas-Light (quar.)
New Jersey Fower \& Light, $4 \%$ pfd. (quar) New Jersey Fower \& Light, $4 \%$ pfd. (quar:
4.05 preferred (quar.) New Jersey Zinc (reduced)
New York Air Brake Co. (quar.)-_-........
N. Y., Chicago \& St Louts RR. (quar.)
New York Dock, common $\$ 5$ pren red (s-a)
New York Shipbuilding Corp. (quar.)
New York State Electric \& Gas$3.75 \%$ preferred
$41 / 2 \%$ preferred $\$ 4.50$ preferred
Newfoundland Newport Electric, common (quar.) Newport-News Shipbuilding \& Dry Dock Co
Quarterty. Niagara Share Corp. (Md.)-
(4e from net invest. inc. and 31 c from
long.term capital gains)
(Continued on page 48

## Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES <br> WeEkLy volume of tradimg FOR EVERY LISTED STOCK




## NEW YORK STOCK EXCHANGE STOCK RECORD



## NEW YORK STOCK EXCHANGE STOCK RECORD

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline $$
\begin{array}{r}
\text { Range } \\
\text { Lowest }
\end{array}
$$ \& $$
\begin{aligned}
& \text { revious } \\
& \text { Say } \\
& \text { Highest }
\end{aligned}
$$ \& \multicolumn{2}{|l|}{} \& ar \& \multicolumn{2}{|l|}{$$
\begin{aligned}
& \text { Monday } \\
& \text { Feb. } 10
\end{aligned}
$$} \& \multicolumn{2}{|r|}{$$
\begin{aligned}
& \text { Luesday } \\
& \text { Feb. 11. }
\end{aligned}
$$} \& \multicolumn{2}{|l|}{and high sale Wednesday Feb. 1 :} \& $$
\mathbf{T h}_{\mathbf{F e}}
$$ \& $$
\begin{gathered}
\text { sanay } \\
13
\end{gathered}
$$ \& \multicolumn{2}{|l|}{Friday
Feb. 14} \& Sales for
the Week Shares <br>
\hline \& \& \& \& Continental Copper \& Steel- \& \& \& \& \& \& \& \& \& \& \& <br>
\hline $201 / 4 \mathrm{Nov} 4$ \& $263 / 4 \mathrm{Jan} 7$ \& $203 / 4 \mathrm{Jan} 8$ \& 207\% Jan 10 \& $5 \%$ convertible preferred \& ${ }_{4}{ }^{910} 9$ \& ${ }_{21 / 2}^{9.4}$ \& \& $20^{3 / 4}$ \& ${ }_{2012}^{91 / 2}$ \& 21 \& ${ }_{203}^{993}$ \& ${ }^{90^{3} 3_{4}}$ \& ${ }^{99^{56}}$ \& ${ }^{95 \%}$ \& 200 <br>
\hline $391 / 4$ Nor 14 \& $541 / 4 \mathrm{May} 3$ \& 44 Jan 15 \& 50 Feb 13 \& Continental Insurance \& 47 \& ${ }_{48}$ \& ${ }_{47}{ }^{4}$ \& $48^{3 / 4}$ \& 48 \& 49 \& $483 / 4$ \& ${ }_{50}{ }^{2}$ \& 50 \& ${ }_{523}{ }^{2}$ \& 17.100 <br>
\hline  \& ${ }_{7}{ }^{9 / 4}{ }^{1 / 4}$ Jun ${ }^{14}$ \&  \& $81 / 6 \mathrm{Feb}$

$4438 / 8 \mathrm{Feb}$
3 \& Continental M \& ${ }^{71 / 2}$ \& ${ }_{41}{ }^{7 / 3}$ \& 73 ${ }^{7}$ \& 7\% \& 71/6 \& $73 / 6$
$391 / 2$ \& 79\%/8 \& ${ }^{7314}$ \& 73, \& $8{ }^{1 / 4}$ \& 177,900 <br>
\hline 26/5 Dec 24 \& 433/4 July 25 \& $28^{1 / 4} \mathrm{Jan} 3$ \& $311 / 4 \mathrm{Feb} 5$ \& Con \& \& \& \& \& \& \& \& \&  \& ${ }_{30}{ }^{1 / 4}$ \& <br>
\hline $17 \%$ Dec 23 \& 37 May 19 \& $183 / 3 \mathrm{Jan} 2$ \& $22^{5 / 6} \mathrm{Feb} 3$ \& co \& ${ }_{21}{ }^{1 / 6}$ \& 21/2 \& ${ }_{21}$ \& $21^{1 / 8}$ \& \& $21^{1 / 4}$ \& \& \& \& \& <br>
\hline 16\% Dec 30 \& 431/ Jan ${ }^{\text {d }}$ \& $161 / 2 \mathrm{Jan}$ \& 20 Feb \& \& \& \& 18 \& 18 \& $171 / 2$ \& 17\% \& 173/4 \& $18^{3 / 6}$ \& 17/\% \& 18 \& 5,300 <br>
\hline ${ }^{20}$ [9\%\% May 21 \&  \& ${ }_{50}^{21 / 2}$ Jan ${ }^{2}{ }^{2}$ \& ${ }^{252} 53 / \mathrm{Feb}$ Jan 30 \& Copperweld Steel
S\% convertille \& \& \& 2416 \& \& \& - $23 \%$ \& 231/4 \& 241/8 \& \& 241 \& 5 <br>
\hline 51 Dec \& 93\% July 11 \& 52. Jan 14 \& 52 Jan 14 \& ${ }_{6 \%} \mathbf{\%}$ \% convertible preferred- \& \& ${ }_{57}^{54}$ \& ${ }^{4} 521 / 2$ \& \& ${ }^{*} 521 / 2$ \& 5 \& \& \& *501/2 \& \& <br>
\hline 28 Feb \& 34\%\% Dec \& ${ }^{331 / 9}$ Jan 13 \& $35^{3 / 4}$ Jan 30 \& Cora Products Refining common-10 \& \& \& \& \& \& $353 / 8$ \& 351/6 \& \& \& \& <br>
\hline 145. \& $1661 / 2 \mathrm{Dec}$ \& $1611 / 2 \mathrm{Feb}$ \& $1681 / 2 \mathrm{Jan}$ \& T \& 162 \& \& \& \& \& 1031/2 \& \& \& \& \& <br>
\hline 12/1/2 Dec \& 271/ JJan 14 \&  \& $1{ }_{841 / 4}^{1 / 2} \operatorname{Jan}^{\text {Jan }} 22$ \& Cornell Dublilier Electric \& \& 1434 \& \& $14^{33} 4$ \& \& 1434 \& 145/8 \& $14^{3 / 8}$ \& 41/2 \& $14^{1 / 2}$ \& <br>
\hline 74 Oct \& ${ }_{89}{ }^{\text {Jan }} 3$ \& ${ }_{85}{ }^{\text {Jan }}$ Ja \& $8{ }^{861 / 2}$ Feb 14 \& Corning Glass Works co \& \& 78 \& \& ${ }^{763}$ \& 74\%/ \& 75\%/8 \& \& \& \& \& <br>
\hline $791 / 2 \mathrm{Oct}$ \& 961/2 May \& 86. \& 86 Jan 31 \& $31 / 2 \%$ preferred series of 1947-100 \& * 86 \& 888 \& ${ }_{* 86} 88$ \& ${ }_{88}^{86}$ \& -86 \& ${ }_{88}^{86}$ \& ${ }^{4} 885$ \& ${ }_{88}^{86}$ \& 1/2 \& \& 100 <br>
\hline ${ }^{15}{ }_{4}$ Dec \& ${ }^{25}{ }^{\circ}$ May 17 \& $15^{1 / 2}$ Jan \& 191/a Jan 24 \& Cosden Petrole \& \& 177/8 \& 173/ \& 173/4 \& 171/8 \& \& \& \& \& \& <br>
\hline $17 / 5$ \& \% Jan \& \&  \& Coty Inc In - \& \& 21/4 \& + ${ }_{2}^{43}$ \& ${ }_{5}^{51 / 8}$ \& 1/8 \& 2 \& 21/6 \& 51/8 \& 寿 \& , \& , 300 <br>
\hline 22 Oct \& 36\% Ap \& 241/8 Jan 13 \& $288 / 8 \mathrm{Jan} 29$ \& Crane Co common---- \& \& 273/ \& \& \& 321/8 \& \& $2^{1 / 1 / 8}$ \& \& 1/8 \& 21/4 \& <br>
\hline 74 Nov 29 \& \& 79 Jan 24 \& 82 Jan 30 \& \% preferred --.-----100 \& \& 90 \& \& \& \& ${ }_{841 / 4}$ \& ${ }^{*} 80$ \& ${ }_{83}^{28}$ \& ${ }_{* 82}^{27 *}$ \& 841/4 \& 5,500 <br>
\hline \& ${ }^{30}{ }^{\text {a }}$ Aug 6 \& 281/2 Jan \& 30\%/ Feb 13 \& Cream of Wheat Corp (The) \& \& \& \& \& \& \& \& \& \& \& <br>
\hline ${ }_{10}^{14}$ \& \& 121/8 ${ }^{\text {Feb }} 14$ \& 15\%/ Jan ${ }^{6}$ \& Crescent \& \& \& 15 \& \& \& \& 15. \& ${ }_{15}{ }^{3}$ \& 147/ \& ${ }_{15}{ }^{3} \times 8$ \& 1,000 <br>
\hline 231/2 Jun 5 \& ${ }_{31 / 2}^{16 / 1 / 2} \mathrm{Feb}{ }^{18}$ \& ${ }^{12}$ 25/9 Jan ${ }^{7}$ \& 151/4 Jan 30 \&  \& \& 1494 \& $4^{33}$ \& \& 141/6 \& $141 / 2$ \& 143/4 \& 151/6 \& \& $15^{1 / 4}$ \& <br>
\hline $40 / 1 \mathrm{~s} \mathrm{Oct}$ \& $581 / 2 \mathrm{Jul}$ \& ${ }^{44}$ Jan 10 \& $4931 / 4 \mathrm{Jan}$ \& Crown Zellerbach Corn common- 5 \& ${ }^{291 / 4}$ \& \& x29318 \& 29 \& \& ${ }^{291 / 4}$ \& 29 \& \& 291/4 \& \& <br>
\hline ${ }^{85} 16 / 8$ Dect \& ${ }^{100}{ }^{3} \mathrm{Feb}$ \& ${ }^{953} 44^{4}$ Jan 10 \& $991 / 2$ Jan \& \$4.20 preferred --------No \& \& 991/4 \& 981/2 \& 981/2 \& 981/2 \& 991/2 \& 4 \& \& \& ${ }_{98}{ }^{45}$ \& <br>
\hline 15\%/4 Dec 31 \& -321/2 Apr \&  \& 197/4 Jan \& Crucbie steel Co of America_-12.50 \& 17 \& 17/4 \& \& 173/8 \& \& \& \& \& \& \& <br>
\hline 171/4 Oct 11 \& $305 \% \mathrm{Apr} 25$ \& $18^{3 / 4}$ Jan 17 \& $203 / 4 \mathrm{Jan}$ \& Cuban-American Sumar - \& 1/2 \& ${ }_{\text {che }}^{237}$ \& ${ }_{19}^{23}$ \& 19\% \& ${ }^{227 / 6}$ \& 23 \& \& 23 \& 221/2 \& \& <br>
\hline 1/2 Oct 21 \& 11. Jan \& $71 / 4$ Jan 2 \& \& can-American \& \& \& 19 \& $191 / 4$ \& ${ }_{7}^{183 / 4}$ \& 19 \& ${ }^{187 / 8}$ \& \& ${ }^{18 / 8}$ \& 193\% \& <br>
\hline 54. ${ }^{51 / 4}$ Nov 190 \& ${ }_{9}^{651 / 2 ~ J a n ~}{ }_{\text {Feb }} \frac{2}{6}$ \& ${ }_{63}^{56}$ Jan ${ }^{\text {ann }}$ \& ${ }_{8}^{63}$ Jan \& 1/2\% preferred $-\cdots---\quad 100$ \& $\bigcirc 6$ \& 621/2 \& *60 \& ${ }^{6} 2$ \& ${ }^{*} 601 / 4$ \& 62 \& \& \& 1/2 \& 62 \& <br>
\hline 271/2 Dec 17 \& $331 / 2 \mathrm{Jan} 28$ \& $29{ }^{\text {d/fan }} 13$ \& ${ }_{311 / 2}{ }^{\text {Jan }}$ \& eo Press Inc- \& \& 7\%/8 \& \& 73/4 \& $71 / 2$ \& $77 / 4$ \& ${ }^{27} 7^{3 / 4}$ \& 77/8 \& \& $7^{7 / 8}$ \& 00 <br>
\hline Jan 18 \& $131 / 4{ }^{\text {Maj }}$ \& 9 \& 127 \& Curtis PubIIshing common \& \& \& \& \& 31 \& \& 31 \& \& $01 / 2$ \& \& <br>
\hline Febi 17. \& 22.4. Jun \& Jan \& 583/ Feb \& rred------No par \& ${ }^{*} 58$ \& 581/2 \& -58 \& 58/3/2 \& $581 / 4$ \& 581/4 \& 581/2 \& \& \% ${ }_{1}^{1 / 2}$ \&  \& 400 <br>
\hline ${ }_{233} 18$ Deo \& 硡 \& ${ }_{24}^{20}{ }^{\text {Jan }}{ }^{2}$ \& ${ }_{28} 21 / 9 \mathrm{Jan}$ \& 1.60 prior preferred. \& 211/4 \& \& \& \& $21 / 2$ \& 211/2 \& 21/4 \& \& \& $3 / 4$ \& <br>
\hline Nor 21 \& 47 Jan 11 \& ${ }^{305}$ Jan 31 \& 33 Jan 15 \& Class A \& \& \& ${ }_{311}^{24 / 2}$ \& \& \& \& \& \& \& \& <br>
\hline $381 / 2$ Oct 11. \& Jan \& $413 / 6 \mathrm{Feb} 14$ \& 46 Jan \& (ter-Hammer Inc -------10 \& ${ }^{3} 425 \%$ \& ${ }_{431 / 2}$ \& ${ }_{42 \text { \% }}$ \& , \& 1\% \& ${ }_{42}$ \& 311/2 \& ${ }_{41} 31 / 2$ \& 31/2/ \& ${ }_{42}^{31 / 2}$ \& 1,000 <br>
\hline
\end{tabular}



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Lowest Iear 195\% Highest Lowest
$207 / 2$ Nov 13
$12 / 2$ Oct 22
283 Dec 23
$\underset{\text { Range Since Jan. }}{\text { R }}$

61/4 Oct
 जैले คั~




a

General
General
General
$\qquad$ ${ }_{84}^{15,5}$











NEW YORK STOCK EXCHANGE STOCK RECORD


|  |  | STOW YORK STO |
| :---: | :---: | :---: |
| $17 \% / 4 \mathrm{Jan} 28$ | $20^{3 / 4}$ Jau | G |
| 8 Feb 4 |  |  |
| $147 / 8 \mathrm{Jan} 2$ | 17\％Jan 20 | Gulf Moblle \＆ O |
| $53^{1 / 4}$ Jan 13 | $60^{3} 4 \mathrm{Feb} 4$ | \＄5 preferred |
| $1021 / 2 \mathrm{Feb} 12$ | $1113_{8}$ Jau 27 | Gulf oil |
|  |  | Gulf States Utilities Co |
| 89 Jan 10 | 95 Jan 30 | \＄4．20 dividend |
| 92．Jan | 96 Jan 21 | \＄4．40 dividend preferred－－．－． 100 |
|  |  | did |


LOW AND HIGH SALE PRICES






0,0 ，


なが

## 

సิเ

 ตifi ixiginica ${ }^{2} 25 \%$




## 

 －ヘMNウ！


J



5
18
23
85
59
90
38
$895 \%$
385
97
401




2.000

Mn

por fornotes

NEW YORK STOCK EXCHANGE STOCK RECORD

For font

$\underset{\text { Rowest }}{\text { Range Since }} \underset{\text { Hag. } 1}{\text { Jighest }}$
STOCKS
EXCHANGE ${ }_{\mathbf{X C H A N}}$

 2
2
7
2
2
2
2
8
6
2
7
10
2
10
2
2
2
27
2
2
13
7
2
16
14
2
2
2




 L


 (2) 391/4 Mar 2



## 

 1
4
2
3
37
12
2
2
2
2
2
2
23
23
2
2
2
2
7
22
3
2
15
11
2
2
2
2
29
8
2
2
2
13
10
10
14
13
2












NEW YORK STOCK EXCHANGE STOCK RECORD



NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD


## 1,200 7,400

 ธั่ 36,60026,200
220

## NEW YORK STOCK EXCHANGE STOCK RECORD



## Bond Record «« New York Stock Exchange <br> FRIDAY - WEEKLY - YEARLY

The talic letter in the column headed "Interest Period" Indicate in each case the month when the Jonds matur



NEW YORK STOCK EXCHANGE BOND RECORD


NEW YORK STOCK EXCHANGE BOND RECORD


NEW YORK STOCK EXCHANGE BOND RECORD


For footnotes see page 29.

4
1
8

1
1



Iy


| $903 / 4$ | 891／2 |  | 345 | 853／4 | 93 |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | ＊851／2 | 90 | －－ | 887／8 | 91 |
| $\cdots$ | ＊115 | － | －－ | －－ | －－ |
|  | ＊933／4 |  |  | 91 | $961 / 2$ |
| $971 / 2$ | $973 / 8$ | 975\％ | 16 | $951 / 2$ | 97\％ |
| － | ${ }^{4} 971 / 2$ |  |  | 97 | $\frac{1}{99} 1 / 4$ |
|  | ${ }^{*} 78$ |  |  | $771 / 2$ |  |
|  | \＄71／2 | 74 |  | $711 / 2$ | $711 / 2$ |
| －－ | ＊841／2 | 85\％ | －－ | $831 / 4$ | 85\％ |

19







 New Orleans Terminal $3 / 4 \mathrm{~s} 1977$－
New York Central RR Co－
Consoldaled 4s series A 1998 Refunding $\&$ impt $41 / 2$ a series A 2013 April－Oct
 N Y Central \＆Hudson River RR





 N X Lack \＆West 4 s serles A 1973
4 4 scries B 1973 ．
N New．Haven \＆Hartiord RR－
First \＆refunding mitge 4 s ser A 2007 －Jan－July
$\Delta$ General inge conv ine $41 / 2 \mathrm{~s}$ ser A 2022 ．－May Harlem River \＆Port Chester－
15t nitge $41 / 4 \mathrm{~s}$ serijes A 1973＿－Jan－July
$\$ \triangle \mathrm{Y}$ Ontario \＆We West ref 4 s June 1992．－Mar－Sept
$8 \triangle$ General 4 s 1955 N Y power \＆light first motge 23／4 1975－Mune－Dec
N Y \＆Putnam first consol．gta 4s 1993－April－Oct

 Retunding mortgage 31／8 series E 1978＿Feb－Aug
Refunding mortgage 3 s serivs F 1981 Refunding mortgage 3 ss serifes F 1981＿Jan－July
Refunding mortgage $33 / 8 \mathrm{serles}$ H 1989＿Aprli－Oct
Rerles I 1996＿April－Oct Refunding mortgage 41／2s series J 1996＿April－Oct
Niagara Mohawk Fower Corp－May－Nor Niagara Mohawk Power Corp－
General mortgage $23 / 4 \mathrm{~S}$ 1980

 Norfoil \＆Western Ry first gold 4s 1996．．．April－Oct
Northern Central general \＆ref 5 s 1974＿Mar－Sept



 Refunding \＆improve $4 \frac{1 / 2 s}{}$ ser A 2047 －Jan－July Northern States Power Co－
（Minnesota）first mortigage 23／4 1974＿－Feb－Aug
First mortsare $23 / 4$ 1975

 Northwestern Bell Telephone $23 / 4 \mathrm{~s}$ 1984＿．．．Juhe－Dec


 Eacific Gas \＆Electric Co－
First \＆refuding



Friday
Last $\begin{gathered}\text { Week＇s Range } \\ \text { or } b \text { riday＇s }\end{gathered}$


| le Price | Bid \＆Asked Low Hign | Sond | Range Since Jan． 1 |
| :---: | :---: | :---: | :---: |
| $99^{1 / 4}$ | 991／4 100 |  | Low High |
|  | ${ }^{*} 107{ }^{\text {d }}$ 1073／4 | 55 |  |
| 1011／4 | $100^{7} 810{ }^{5 \%}$ | 104 |  |
|  | ＊851／4 |  | 100：3 103 |
|  | ＂90\％／s |  | 91\％／4 $913 / 4$ |
|  | $96274 \%$ |  | $88^{1 / 3} \cdot 861 / 8$ |
|  | ${ }^{49}$ |  | 90.0 |
|  | ＊88 |  | 90 |
| 53 | $521 / 254$ |  |  |
| $561 / 2$ | $551 / 2$ 573／8 |  | 51\％${ }^{56}$ |
| $621 / 2$ | $621 / 2641 / 2$ | 57 | ${ }^{542} \quad 613 / 4$ |
| 81 | － $801 / 4.81$ | 62 | ${ }^{60} 0_{4} \quad 685$ |
| 571／2 | $57 \% 128$ | 70 | 59\％ |
|  | ${ }^{4} 571 / 4688$ |  |  |
| $501 / 2$ | $50^{3 / 8} 50.50$ | 9 | $49 \%$ 52 |
|  | 52.50 | 3 | 4750 |
| $503 / 4$ | $501 / 250$ |  | $\begin{array}{lll}501 / 3 & 521 / 2 \\ 47 / 3 & 503\end{array}$ |
|  | ＊30 84 |  |  |
|  | ${ }^{6} 79 y_{2} 803 / 4$ |  | 591／2 $791 / 2$ |
| $741 / 8$ | ${ }^{*} 83 . \quad 86{ }^{7}$ |  | $85 \quad 86$ |
|  | $\bigcirc \cdot 3 / 20$ |  | $741 / 6$ |
|  | ${ }^{6} 74$ |  |  |
|  | ${ }^{4} 74,1 / 51 /$ |  |  |
|  | $561 / 4561 / 4$ |  | 53\％4 $56 \%$ |
|  | 63 64 |  |  |
| 43 | 41 有 43 |  | $15^{3} / 451 / 4$ |
| 23 | 22 ／ 4 ． $243 / 4$ |  | 20.48278 |

$11 / 2$
1
$901 / 6$
55
53
$58 \%$
26
88
90
92
$961 / 3$
1063
$\begin{array}{ll}873 / 4 & 871 / 4 \\ 881 / 4 & 881 / 4 \\ 89 \% & 92\end{array}$




忘玄苍慜
 2aty

NEW YORK STOCK EXCHANGE BOND RECORD


## AMERICAN STOCK EXCHANGE <br> WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 10 and ending Friday, Feb. 14. It is compiled from the report of the An
stock or bond in which any dealings have occurred during the current year.
fange for the week ended february 14


AMERICAN STOCK EXCHANGE


AMERICAN STOCK EXCHANGE


AMERICAN STOCK EXCHANGE
range for the week ended february 14


## Transactions al the American Stock Exchange Daily, Weekly and Yearly




Oincinnati Siock Exchange

| BTOOE | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Priee } \end{gathered}$ |  |  | Sales for Weelk ghares | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low High |  |  | Low | High |
| American Laundry $\qquad$ 20 |  | $22^{1 / 2}$ | 251/4 | 100 | $22^{23 / 6} \mathrm{Jan}$ |  |
|  | $\widetilde{365}$ | ${ }^{25} 5$ | 255\% | 5 | $241 / \%$ Jan | 26\%\% Jan |
|  | 30\% |  | 31\% | 75 572 | 344/2 Jan |  |
| ${ }^{4} 4 \%$ 'preferred ----- | 91 |  |  | 572 |  |  |
| Cincinnati Milling ----------10 | 311/8 | 301/8 | 311/8 | 110 |  | $3{ }^{93} 1 / 6$ |
| ${ }_{\text {Cincinnati }}$ | $82^{1 / 2}$ | $813 / 4$ | ${ }^{823} 4$ | ${ }^{601}$ |  |  |
| Cnncinnati Union Stockyar |  | ${ }_{4}^{41 / 8}$ | 147/6 | ${ }_{100}^{229}$ | 43/8 Jan | $\underset{\text { Feb }}{\text { Jan }}$ |
| Eaglt Picher $\qquad$ 10 |  | 321/4 | 323\% | 132 | $29^{3 / 4}$ Jan | $331 / 2 \mathrm{Feb}$ |
|  | 481/2 |  | 481/2 | 27 |  |  |
| ${ }_{\text {Krogar }}$ Manufacturing |  | 664 | 361/2 | 10 |  |  |
|  | $56^{1 / 4}$ |  | 561/4 | ${ }_{921}^{471}$ |  |  |
|  |  | 11 | 11//8 | 101 |  |  |
| U's Playing Card-----------10 |  | 691/2 | 691/2 | 60 | 6991/2 Feb | $691 / 2$ Feb |
| Os Pring |  |  | 41/2 | 4 | $40^{1 / 4}$ Jan | 43 Ja |
| Onlisted Stooks |  |  |  |  |  |  |
| Allied Stores ---- | 43 | $43.431 / 4$ |  |  | 3633 Jan |  |
| American Amanator - | 135\% |  |  | ${ }^{115}$ |  |  |
| Ammerican Telephone \& Telegraph_-_100 |  | 1711/1733/8 |  | $\begin{array}{r}206 \\ 206 \\ \hline 199\end{array}$ | ${ }_{167 \% / 8 \mathrm{Jan}}^{\text {Jan }}$ |  |
| American Tobacco | ${ }^{231}$ |  |  |  | $23 / 3 \mathrm{Jan}$$761 / 4 \mathrm{Feb}$ | 1743/3 Jan |
| Alacunua |  |  |  | 3,199 137 |  |  |
| Armco |  | 44\% |  | $\begin{gathered} 51 \\ \begin{array}{c} 236 \\ 50 \\ 50 \end{array} \end{gathered}$ |  |  |
| Ashland Oil |  | ${ }_{\substack{15 \% \\ 6 \% 9}}$ |  |  |  |  |
| Avco Manufacturing -------------3 |  |  | 1531/2 |  | $57 / 8 \mathrm{Jan}$ | 7\%/8 Jan |
| Baldwn-Lima-Hamilton ------------13 |  | 105 | 10 |  |  |  |
| Bethlehem steel | $381 / 2$ |  |  | 193 |  |  |
| Boeing | 371/4 | 371 | 371/4 | 20 |  |  |
| Chesapeake of | 53 | 505 | $52^{5 / 6}$ | 220 | $491 / 2 \mathrm{Jan}$ |  |
| cities service $-\cdots----$ | 53\% | 537/4 | 53\%/8 | 170 |  |  |
| Collumbia Gas | 16\% | 16\% |  |  |  |  |
| Columbus \& so Ohio | -- | 321/8 | 321/2 | 537 | ${ }_{31}^{16}$ Jan | ${ }_{321 / 2}^{17 / 4} \mathrm{Fan}$ |
|  |  | ${ }^{351 / 2}$ |  | 6 |  |  |
| Curtiss wright |  | 241/8 | $24^{3 / 4}$ | 87 |  |  |
|  | 48\%/9 | 481/4 487/6 |  |  |  |  |
|  |  |  |  | 50 |  |  |
|  |  | 179 | 1851/4 | 170 |  |  |
|  | 1001/4 | ${ }^{10001 / 4}$ | 102/68 | 77 |  |  |
|  |  | 62\% |  |  |  |  |
| Genera | 62\% |  |  | 69 | ${ }^{60}$ Jan | 651/2 Jan |
|  | $\overline{3} 4 \%$ | ${ }_{341 / 4}$ | ${ }_{34}^{62}$ | ${ }_{441}^{28}$ | ${ }_{34} 63 /{ }^{\text {Jan }}$ | 641/9 Jan |
| International Harvester |  | 307/8 |  | 40 |  |  |
| Lerillard (P) ---------------10 | $413 / 4$ | 39\% | $42^{1 / 4}$ | 155 |  | $42 \% / 4 \mathrm{Feb}$ |
| Mead (The) Corp $--\cdots--\cdots-\cdots-\cdots-{ }^{-1}$ | 331/1 | 331/6 | 331/6 | 50 |  |  |
| Monsanto Chemicai --------------30-3 | $331 / 4$ |  | 341/4 | ${ }_{52}^{88}$ | $\begin{aligned} & 344 / \mathrm{Feb} \\ & 33 \\ & 3 \mathrm{Feb}^{2} \end{aligned}$ | $36 \%$ Feb |
| National Cash Registe |  |  |  |  |  | $\begin{aligned} & 567 / 8 \mathrm{Feb} \\ & 231 / 8 \mathrm{Feb} \end{aligned}$ |
| National Distillery --- |  |  |  | 6040 |  |  |
| Owens minois cilass | 5 5 - |  |  |  |  |  |
| Fennsylvania RR | 213 |  |  |  |  |  |
| Pepsi-Cola - ---------------331/20 |  |  |  | $\begin{aligned} & 50 \\ & 50 \\ & 50 \end{aligned}$ |  | ${ }_{1}^{113 / 4}{ }^{13,4} \mathrm{Jan}$ |
| Phillips Petroieum ----------------10 |  |  |  |  |  |  |
| ${ }_{\text {Pure }}{ }_{\text {Padio }} \mathrm{Cor}$ |  |  |  |  |  |  |
| Republic Steel |  |  |  | 8083 | $323 / 8 \mathrm{Jan}$$41 \%$ Jan | 343/4 Jan |
| 10 |  |  |  |  |  |  |
| Sears Roebuck | -- |  |  | 564045117117155064441115 |  |  |
| Socony Mobil |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Standard ${ }^{\text {Southern }}$ |  |  |  |  |  |  |
|  |  |  | /441/4 |  |  |  |
|  |  |  |  |  |  |  |
|  | 491/6 |  | 年 45 |  |  |  |
|  |  |  |  |  |  |  |


| STOCKS | Friday Sale Price | Week'sRange Salesof Pricesfor Weekshares |  |  | Range Since Jan, 1 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Pay |  | Low | High | - |  |  |  | toh |
| Texas Co |  | 57 | $573 / 4$ | 67 | 57 | Feb | 63 | Jan |
| Toledo Edison --- |  | 13 | 13 |  |  |  | 137 | Jan |
|  | 91 | $907 \%$ | $91^{5 / 8}$ $33^{3 / 8}$ | 95 |  |  |  |  |
| U S Rubber | - | $33^{1 / 2}$ | 33 ${ }^{3 / 4}$ | 30 |  |  |  |  |
| U S Shoe - - - - - - - | 57 | 233 <br> $55^{3 / 8}$ <br>  | $233^{3 / 8}$ $571 / 2$ | 120 |  |  |  |  |
| O 5 \% sued - |  |  | $63 \%$ | 15 |  |  |  | Jan |
| Woolworth ( F W) |  | 405\% | 411/4 | 85 | $37 / 8$ | Jan | 43 | Jan |
| BONDS- |  |  |  |  |  |  |  |  |
| ncinnati Transit 41/2S_-1998 | 57 | 57 | 57 | 18,187.50 | 49 | Jan | 573 | Jan |

## Defroit Stock Exchange



| Midwest Stock Exchange <br> A compliation of the round-lot transactions ully |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |
| STOCKS $\quad \begin{gathered}\text { Last } \\ \text { Range for Week } \\ \text { Shares Price of Pricea }\end{gathered} \quad$ Range Since Jan, 1 |  |  |  |  |  |  |
| Pa | Lout Higk |  |  | Low Hince Jan. $\quad$ High |  |  |
| Abbott Laboratories common.-.------5 |  | $47^{3 / 4} 483 / 8$ | 1,200 | 44 | Jan | $48 \% / \mathrm{Fe}$ |
|  |  | $21 / 4211 / 2$ | 600 | 193/4. | Jan |  |
|  |  | $81 / 8 \quad 81 / 4$ | 600 | $73 / 8$ | Jan | 91/4 Feb |
| Advanced Aluminum Castings -.-.- 5 | 3/8 | $75 / 8 \quad 75$ | 200 |  | Jan | $77 / \mathrm{Feb}$ |
| Aid Investment \& Discounts |  | 5.5 | 200 | 45\% | Jan | $51 / 8 \mathrm{Jan}$ |
| Alleghany Corp (Un) - |  | $4^{3 / 4} \quad 4{ }^{3 / 4}$ | 200 | $41 / 4$ | Jan | $51 / 4 . J a n$ |
| Allied Laboratories | $43 \%$ | 42.44 | 450 |  | Jan | $443 / 2$ Jan |
| Allied Paper Corp |  | 8 8 $81 / 4$ | 2,500 | 1 | Jan | $81 / 4 \mathrm{Feb}$ |
| Allis Chalmers Manufacturing_-_- 10 | 25 \%/8 | 253/8 26 | 1,000 | $243 / 8$ | Jan | $263 / 4 \mathrm{Ja}$ |
| Aluminium Ltd ----------1. | 28 | $28,283 / 4$ | 600 |  | Jan | 30 Feb |
|  | $17^{1 / 4}$ | $16^{3 / 4} 171 / 4$ | 1,000 |  |  | 17\%/6 Jan |
| Am Broadcast Paramt Theatres (Un)-1 | 141/2 | 143\% 147/8 | 1,100 |  |  | $151 / 2 \mathrm{Jan}$ |
| American Can Co (Un) ---12.50 | $423^{3}$ | 421/8 $427 / 8$ | 800 |  |  |  |
| American Cyanamid Co (Un)_-10 | 403.8 | 401/4 407/8 | 700 |  | Jan | 435/. Jan |
| American Motors Corp American Rad \& Stand San (Un) | 131/2 | $9.91 / 8$ | 1,700 |  |  | $97 / 8 \mathrm{Jan}$ $133 / \mathrm{Feb}$ |
| ${ }_{\text {American }}^{\text {Amer }}$ \& Tel Co ${ }^{\text {a }}$ | $13^{1 / 2}$ |  | 3,100 800 | $113 / 8$ 6778 | Jan |  |
| Rights --- | $3^{3}$ | $3{ }^{\frac{1}{2} 2}$ | 28,700 | $23^{1 / 8}$ |  | $31 / 8 \mathrm{Jan}$ |
| American Tobacco (Un) | 78 | $761 \% 78$ | 200. |  |  | $813 / 4 . \mathrm{Feb}$ |
| American Viscose Corp (Un) ------25 |  | $28.281 / 2$ | 700 | $25 \%$ |  |  |
| Amurex Oil Co class A common---- 5 |  | $2^{5,6} \quad 2{ }^{5 / 3}$ | 200 |  |  | $3 . \mathrm{Jan}$ |
| Anaconda Company ( Un ) $\ldots \ldots$ | 427 | $42^{43}$ | 700 | $40^{1 / 8}$ |  | 45\%/4. Feb |
| Armco Steel Corp (Un) --a------10 | $451 / 4$ | $443 / 8 \quad 457 / 8$ | 800 |  |  | 47\% Jan: |
| Armour \& Co (IIl) | 13 | 1313 | 100 |  |  |  |
| Ashlund Oil \& Refining common_---1 | 155\% | 8151/2 $\times 15 \%$ | 400 |  |  | $16 \%$ Jan |
| Atchison Topeka \& Santa Fe- |  |  |  |  |  |  |
| Common $5 \%$ noncumulative preferred -10 | 181/2 | $\begin{array}{cc}181 / 2 & 191 / 4 \\ 93 / 4 & 93 / 4\end{array}$ | 1,500 200 |  |  | $\begin{aligned} 193 / 4 & \text { Feb } \\ 93 / 4 & \text { Jan } \end{aligned}$ |
| Athey Prodvets Corp.-...-.-.-.-. 4 |  | ${ }_{19}{ }^{9} \quad 1941 / 4$. | 200 |  |  | $20.3{ }^{3}$ |
| Atlantic Refining Co | 363/8 | $353 / 4371 / 8$ | 1.070 |  |  | $40 \frac{1 / 2}{}$ Jan |
| Avco Manufacturing Corp_-..----3 | $31 / 2$ | 63/8.61/2 | 1,500 |  |  | 71/4 Jan |
| Baldwin-Lima-Hamilton (Un) -----13 |  | 105\% $105 /$ | 200 |  |  | 11/8 Jan |
| Belden Manufacturing Co-m----10 |  | $2^{1 /,}{ }^{10}{ }^{1 / 8}$ | 2 200 |  |  | 30 Feb |
| Bendix Aviation Corp--- 5 |  | 485/6 $48{ }^{5 / 8}$ | 100 |  | Jan | $521 / 4 \mathrm{Jan}$ |
| Benguet Consolidated Inc (Un) _-...-p 1 | 11/8 | $1{ }^{1 / 8}$ | 120 |  |  | $11 / 8 \mathrm{Jan}$ |
| Bethiehem Steel Corp (Un) | $391 / 8$ $37 / 8$ | $\begin{array}{ll}381 / 2 & 391 / 2 \\ 37 \%\end{array}$ | 4,400 300 |  |  | 411/8 Frab |
|  |  |  | 150 |  |  | $147 / 6 \text { Jan }$ |
| Borg (George W) Corp------10 | 237\% | 231/8 $23 \%$ | 300 |  |  | 251/3.Jan |
|  | 27\% | $271 / 4.28$ | 1,501 |  |  | 301/4 Jan |
|  | --" | $\begin{array}{lll}153 / 8 & 151 / 2 \\ 303\end{array}$ | 600 500 |  |  | 16 Jan |
| Burton-Dixte Corp ---12.50 |  | 177/8 $181 / 2$ | $\begin{aligned} & 500 \\ & 350 \end{aligned}$ |  |  | 18\%/2-4eb |
| Butler Brothers --..-.-.-.-.-.-15 | 24 | $24^{1 / 8} \cdot 24^{1 / 4}$ | 1,300 |  |  | 25 |

## OUT-OF-TOWN MARKETS

## range for the week ended february 14



OUT－OF－TOWN MARKETS

| cift |  |  |  |  |  | mrock | $\begin{gathered} \text { Fridar } \\ \text { Sale Price } \end{gathered}$ | Weelcty Range． of Prices＇ | forwee <br> Share： |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |
| srocks | Range Since Jan． 1 |  |  |  |  | Pluor Corp Ltd <br> Flying Tiger Line Inc（The）$\ldots . . . . . . . . .-1$ wood Mach \＆Ghem Corp $\qquad$ | $185 \%$$7 \%$ － |  | 615772420 | 4．Lorom |  |
|  | Lozo nitah |  |  | Low | High |  |  |  |  | －693 Jan |  |
| Absott Labora |  | ${ }^{47}{ }^{5} 5.47^{7}$ | 370 | 4 4 is， $3_{4}$ Tan． | ${ }_{4}^{47 \% / 4 .}$ | $\xrightarrow{\text { Port Motor }}$ Poremost Diries | ${ }_{\text {15 }}^{15}$ | ${ }^{393}$ |  |  |  |
| ${ }_{\text {Acmiral Cory }}$ | ${ }_{95 \mathrm{c}}^{87 / 4}$ |  | 810 4,350 |  |  | ${ }^{\text {rididen }}$ Ino -1 |  |  | $\begin{array}{r} 2,103 \\ 2,103 \\ 676 \end{array}$ | $\begin{gathered} 401 / \mathrm{Jan} \\ 9 / 2 \end{gathered}$ |  |
| Aeco Corp Alt | 54 | （1） | 4,350 333 | ${ }_{51}{ }^{\text {760 }}$ Jan | 54. Feb |  | 11\％ |  | 3，309 |  | 131a Feb |
| Alasta Juneau Go |  | $31_{4}^{3} \quad 33^{3}$ | 350 <br> 225 |  |  |  | 33 | 311／6 $331 / 4$ | 1,652 | 305 y Jn |  |
| Aliled Artists Pictures Corp－－1 | $76{ }^{3} /$ |  | 225 642 |  | $3{ }^{1 / 4}$ Jan 794.4 Feb | General Am |  | $\begin{array}{ll}273 / 4 & 29 \\ 18\end{array}$ | 190 195 | ${ }_{16 \%}^{26 \%}$ Jan |  |
| Allis－Chalmers Mig $\mathrm{Co}_{0}(\mathrm{Jn}$ ）$\ldots \ldots . . .-10$ | 6. | 25\％／${ }^{26}$ | 968 | ${ }^{2434}$ Jan | 261／4．Jan | Geueral dy |  | 601／2 |  |  |  |
| minium 1 | 28 | －${ }^{28} 8281 / 8$ | 418 |  | ${ }_{95}^{30 \cdot 4}{ }^{\text {Jan }}$ | General Eilectric Co（Un |  |  |  |  |  |
|  | $17^{1 / 3}$ | 1634．473 | 1，277 | $14^{3 / 8} \mathrm{Jan}$ | ${ }^{17} 7^{\gamma_{6} / \mathrm{Jan}^{\text {an }}}$ | General explor Co of Ca | $3^{1 / 3}$ | $537 \%$ | $\begin{aligned} & 1 ; 500 \\ & 1 ; 302 \end{aligned}$ |  |  |
| Americair Bosch Arma Corp．（Un）${ }^{2}$ |  | 2014． $20 \frac{1 / 4}{}$ | 100 | ${ }^{201 / 4}{ }^{20} \mathrm{Feb}^{4}$ | ${ }^{2181 / 2}$ Felb | Gelueral Motors Corp co |  | 341\％ $34 \%$ | 5,749 |  |  |
|  | 421／8 |  | 605 125 |  | ${ }_{24+2}{ }^{48}{ }^{4}$ Jan | General Paint Corp com |  | ［174 | 300 |  |  |
| Amertican（xanamic Co（Un） |  |  | 679 |  | ${ }^{433^{3 / 4}} \mathbf{J J a n}$ | General Public Utilities（Un）－ 5 |  | 39，4． 39.4 | 100 269 | Fifb | $\begin{array}{lll}17 & \mathrm{Feb} \\ 40 & \mathrm{Jan}\end{array}$ |
| ${ }_{\text {American }}$ Electronics Inc－Inc－ | $12^{14}$ | ${ }_{12}^{12^{3 / 4}}$ | ${ }_{390}^{670}$ | ${ }_{12}^{13,4}$ Jan | ${ }_{12}{ }^{15} \% \mathrm{Jan}$ | General Telephone | 417 |  | $\begin{gathered} 326 \\ 597 \end{gathered}$ | $\begin{gathered} 403 \mathrm{o} \text { Jan } \\ 26^{5} \% \text { Feb } \end{gathered}$ |  |
| American \＆Foreign Power（Un） | 12／2／ | 12\％／2． $12 \%$ | 390 | 12 Jan | $12 \% \mathrm{Jan}$ | General Tire \＆ |  |  |  |  |  |
| Amertcan | 9 |  | 842 | $8^{83}$ | Jan | Gillette $\mathrm{Co}^{\text {co }}$（The）${ }^{\text {a }}$ |  |  | $\begin{aligned} & 597 \\ & 697 \end{aligned}$ | － 3 31／2 Feb |  |
|  | 393／4 | ${ }^{131 / 8} 13{ }^{13 / 8}$ | 1，009 | ${ }_{36}^{11 / 2}$ Jann |  |  | $2 . \bar{\square}$ |  |  |  |  |
| American Tel \＆Tel Co－－ |  |  | ${ }_{2,746}^{22}$ | ${ }_{167 \% / 8}$ | ${ }^{1722^{8} \mathrm{P}} \mathrm{Jan}$ |  | $\square$ | $\begin{aligned} & 2.10,10 \\ & 17, \mathrm{~B} \end{aligned}$ | 405 |  | an |
| Rights |  |  | ，863 |  | －${ }_{81}^{312}$ | Goo |  |  | － |  |  |
| American Viscose Corp（Jn）－－－－－－－－－25 | $42 \cdot 1$ | ${ }_{28}{ }^{2888}$ | 2，007 | $26^{2 / 2}$ Jan | ${ }_{29} 9_{4}^{2}{ }_{4}^{2} \mathrm{Feb}$ | ${ }_{\text {Gra }}^{\text {Gra }}$ | 42 | ${ }_{70} 6$ | 652 | ＋ $42+\mathrm{Feb}$ |  |
| Anaconda（The）Co（Un） |  |  | ${ }_{992}$ | $40 \%$ Jan | $45 \%$ Fel） | Grace ${ }_{\text {Graham }}$ |  | ${ }_{11 / \mathrm{s}}^{42}{ }^{425 \%}$ |  |  |  |
| Anderson－Prichard Oil Corp（Un）－－－10 ${ }^{-10}$ |  | ${ }_{27}^{227_{8}{ }^{27} /{ }^{23} / 8}$ | 367 776 |  | ${ }_{28}^{251 / 4}{ }^{\text {Jan }}$ | Great Lakes Oll \＆Chem |  | 11\％ $1 /{ }^{\text {m }}$ | 1，025\％ | Jan |  |
| Armeo Steel Corp（Un）－ |  | $44^{5 / 4} 45^{5 \%}$ | 477 | ${ }_{445 \%}{ }^{\text {a }}$ Feb | ${ }^{46} 7_{8}^{7}$ Jan | Great Northern Ry（Un） |  |  |  |  | $37 . \mathrm{Feb}$ |
|  |  |  | 346 | $121 / 2 \mathrm{Peb}$ | $13^{3}+$ | ${ }_{\text {Great }}$ Greathostern corp | 451 | 151\％ 1514. |  | Jan |  |
|  | ${ }^{188^{6}}$ | 153， | $\begin{array}{r}344 \\ \hline 5195 \\ \hline\end{array}$ |  |  | Grumman Alrcraft Engineering |  | 1818 | 293 | Feb | ${ }^{150^{3}}$ |
|  | ${ }^{1879}$ | 18／4．19\％4 | ${ }^{5} 1935$ | ${ }_{36 \%}^{18}$ | 3958 ${ }^{\text {a }}$ | Corp（Un） | 104 | 104104 | 648 |  | 110 Jan |
| Athas | 73 |  | 1，505 | ${ }^{7}$ ．Jan | ${ }^{81 / 8}{ }^{1 / 8 \mathrm{Feb}}$ | Ha |  |  |  | 120 |  |
| Acco Mgg corp（oun）－ | $61 / 2$ |  | 600 765 | ${ }_{6}^{2 \% / 3} \mathrm{Jan}$ | 7\％Jan | Haticock Oit Uo class A | 289 <br> 88 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| Bandini petroleum $\mathbf{C}$ |  | $3{ }^{12}$ |  |  | $4{ }^{4}$ ！Jan |  |  | 670 |  | $\begin{array}{r} 660 \\ . \\ \hline 100 \end{array}$ | 55 |  |
| Bankime Oil |  |  | 1，6 |  | 7．Jan | Holly Oill ${ }^{\text {Co（Un）}}$（Un） | $\begin{array}{r} 38 \overline{3 / i / 4} \\ \mathbf{a} 141 / 2 \end{array}$ | 2.20 | 1；445 |  |  |  |
| Barier Bros cor | － |  | ${ }_{400}^{217}$ | $\begin{aligned} & 624 \\ & 83 / \mathrm{Feb} \end{aligned}$ | 45 c Feb | Honolulu |  | 41／2／242 |  | $4^{3 \text { 3／a }}$ Ja |  |
| Eectiman Instrument Inc | 22 | ${ }_{21}{ }_{22}$ | ${ }_{6}{ }^{6} 4$ | ${ }_{21}$ Feb | 251／4 Jan | Howe ${ }^{\text {Sound }}$ Co（ Un ） |  | $7^{3 / 3} 7^{3 / 4}$ |  |  |  |
| Eencix Ayiation C |  |  | 345 | ${ }^{471 / 2}$ Jan | 52\％Jan | Idaho Maryland Mines Corp | 54 c |  |  |  |  |
| Bethilehem Steel Corv | ${ }^{188^{\circ} \mathrm{b}}$ | 1／3 $391 / 2$ | 4 | ${ }^{17}{ }^{1 / 4}$ Jan | 411， Feb | Idaho Power Co．．．s |  | $36^{3}{ }^{3} 36^{3}$ ， | 135 |  | ${ }^{373}$ ，Jan |
| Bishop oll $\mathbf{C}$ |  | $10^{1 / 2} 10{ }^{3 / 4}$ | 1，829 | $101 / 3 \mathrm{Jan}$ | $11^{3} 3^{3}$ Jan | TIeal Cement Co |  |  | ${ }^{236}$ | $6^{603}$ |  |
| Blacis Mammoth Consol Mining－－－－－5c |  | $33^{1 / 4}$ | ${ }_{8}^{4,120}$ | ${ }_{2}^{4 \mathrm{c}} \mathrm{Jagan}^{\text {Jan }}$ | ${ }_{3}^{\text {5c }}$ 3．25 Jan | Immois Central Rr Co coull－－100 | $37^{7}$ | （15c | 188 4.000 |  |  |
|  | $3^{1 / 8}$ | ${ }^{3}$ | 8，123 | 371／4．Feb |  | Imperial Development Co Ltd．＿－＿－10c | ${ }^{-1.7}$ | ${ }^{15 \mathrm{C}}$ | 1，212 |  |  |
| Bolsa Chica ofl corn | $8^{\frac{1}{7 / 8}}$ | 814 | 2，606 | 6\％／Jan | ${ }_{8}{ }^{3} \%$ Feb | Titernatl Nickel | ${ }^{3} 74^{1 / 3}$ | a72 ${ }^{1 / 2} 8744^{1 / 2}$ | 390 | 71 \％Jan |  |
| nic stores I |  |  | 169 | $14^{3 / \mathrm{m}} \mathrm{Jan}$ | $15^{3} 3^{3} \mathrm{Fel}$ | International Paper |  |  | 183 |  |  |
| rier Co |  |  | 22 | ${ }^{61 / 4}$ Ja | ${ }^{62 \%}$ | andiona | 10140 | 301／2 |  |  |  |
|  |  |  | ${ }_{993}$ | ${ }^{271 / 2}$ | ${ }^{29}$ |  |  | 7\％ | 358 |  |  |
| Bucid company |  |  | 596 | ${ }_{1433_{\mathrm{s}}^{\text {a }} \text { Jan }}$ |  |  |  |  |  |  |  |
| Bueiget Finance Plan com |  | $6{ }^{1 / 4} 6$ | ${ }_{226}$ | $6^{14}$ Jan | $6^{1 / 4}$ Jan | Joins－Manville Corp（Un）－－－－－－－－－ | $37 \overline{714}$ | $37{ }^{\text {a }}$ | 854 | 37s |  |
| ${ }_{\text {cosem }}^{\text {buncer }}$ preferred |  | $0^{3}$ | 1，052 | $7^{33^{3} \mathrm{a}}$ Jan | $8^{81} i^{1} \mathrm{Feb}$ | Jonles \＆Laughlin Steel（Un）－－－－－－－10 | 38\％ |  |  |  |  |
| Eurrou his Corp |  | d |  |  |  |  |  |  |  |  |  |
| Ughs |  |  |  |  |  | Kalser Alum \＆Chem earp co | ${ }^{\text {2237／4 }}$ | $a 23^{3}+a 24^{1 / 4}$ ． | 1，125 | 23／2／Jan |  |
| ${ }^{\text {Cainveras }}$ Cernent | $28 \frac{1 / 2}{}$ |  |  |  |  |  | ${ }^{\text {7n }}$ | 27 | ．322 | Jan | an |
| Califorma Ink ${ }_{\text {co }}$ |  | $211 / 21 \%$ | 180 | ${ }^{20559} 9$ | $21^{1 / 2} \mathrm{Feb}$ | Kansas power \＆ |  |  | 272 |  | 27. |
| Calliornta Packing Corp |  |  | 509 <br> 370 | 391／／Feb |  |  | и | ，${ }^{\text {a }}$ |  |  |  |
| Carada Dry Corp（ Cn ） | $4^{33_{4}}$ | ${ }^{163,2^{3}}$ | ${ }_{354}$ | ${ }^{14 \%}$ Jan |  | Rern Comint Land Co－－－－－－－－－－－2\％ |  |  | 1，97 |  |  |
| Canadian Pacific Rallway（Un）－－－ 25 |  | $2412{ }^{243}$ | 427 | $24^{4} / 2$ Feb | $25^{1 / 4}$ Jan | Lea | $5{ }^{5}$ |  | 362 |  |  |
| Canso Naturat Gas Lid |  |  | 425 | 2／4 Feb | $1{ }^{1 / 4}{ }^{\text {Feb }}$ | Len | 24 ！${ }^{\text {a }}$ | $24^{1 / 2}$ | 544 |  |  |
| Capital Airline Inc（Un）－$\quad 1$ | 17\％ | $16^{3 / 4} 177^{7 / 8}$ | 619 | 14.5 Jan | 17\％／8 Feb | Libby McNet！\＆Lilbby | $8{ }^{8.4}$ | $8{ }^{8 / 4}$ | 84 | Jan |  |
|  | －－ | 151／2 $151 / 2$ | 220 633 |  | －1614 Jan | Lisgett is Myers Tobacco | 6910 | ${ }_{699}$ |  | Fel |  |
| Ceianese Corv of America－－－－－． | 13／4． | 13\％ $13 \%$ | 1.460 | $133^{1} \mathrm{Feb}$ | $141 / \mathrm{Jan}$ | Locesheed Aircraft Corp－ | $43^{3,}$ | $41{ }^{3}$ | ${ }^{686}$ |  | 43. Feb |
| Certain－teed Products |  | 91／4 91.4 | 194 | ${ }^{87}{ }^{87}{ }^{\text {Jan }}$ | 912 Jan |  | $15^{1 / 4}$ | 145．${ }^{15^{3,3}}$ | 4，578 |  |  |
| Chauce Vought Aircraft（Un） |  |  | 340 457 |  | ${ }^{20}{ }^{20 / 8} \mathrm{Jaman}$ | Lorillard（ $\mathrm{A}^{\prime}$ ） $\mathbf{C o}$（ Oill | －${ }^{333^{3,1 / 4}} 4$ |  | 4，200 | ${ }^{31_{4}} \cdot \mathrm{Jan}$ |  |
| Chessipake \＆Ohio Ry （0n）－－－－25 | 52\％ | $521 / 4$ | 853 |  |  |  |  |  |  |  |  |
| Chicoro Mriws St Paul Rr com（Un）－－．＊ |  |  | 100 | 13 Feb | $14^{3}+$ Feb |  | 3 c |  | ${ }_{5} 56$ |  |  |
|  |  | 郎 $211 / 2$ |  |  |  | Magnavox Co |  | 61／2 |  |  |  |
| Citities service Co（un）－－－－－－10 | a47\％ | a47\％${ }^{\text {a } 499_{4}}$ | ${ }^{1,259}$ | ${ }_{48} 8_{2}{ }^{2}$ | ${ }_{51}{ }^{51}$ |  |  | ${ }^{166^{3} 7_{5}^{4}} 33^{17 \%}$ | 438 309 |  |  |
| Clater Corp | ${ }_{\text {che }}^{31}$ |  | 300 660 | －${ }^{31 / 8}{ }^{1 / 8} \mathrm{Jan}$ | ${ }^{4}{ }^{3,3}{ }^{3} \mathrm{Jan}$ | Matson Naviration Co |  | 25.25 | 341 | ${ }_{22} 7_{\text {s }}$ Jan |  |
| Columbia Broncichst System cl A－2．50 |  | ${ }_{26}{ }^{2}{ }_{4}^{4}{ }_{26} 2_{4}^{2}$ | 1，151 | 26／4 Feb | ${ }_{28}{ }^{22 / 2 / 5 \mathrm{Feb}}$ | Merctiants | 18 | －${ }^{4.75}$ | 300 |  |  |
| Columbnh Gas Sistem． | 16？ | ${ }^{163_{4}} 16^{2}$ | 2，959 | ${ }^{16}{ }^{1 / 8} \mathrm{Jan}$ |  | Merek \＆Co Inc，（Un）－16\％ | $43^{\frac{13}{3}}$ |  | 1，545 | ${ }_{377}{ }^{4}$ Jan |  |
| ${ }^{\text {Consonicated }}$ Complidited Ediso | $48 \overline{\text { \％iin }}$ | ${ }_{48 \%}{ }^{14}{ }^{14}{ }^{14 \%}$ | ${ }_{315}^{100}$ | ${ }_{4414}^{14}$ ，${ }^{\text {a }}$ Jan | ${ }_{49}^{14}$ Feb | Merrit－Chapma |  |  | 191 | ${ }^{\text {Jan }}$ |  |
|  | ${ }^{293}$ | 28 $29 \%$ | 1，000 | $288 / 2 \mathrm{Feb}$ | ${ }^{33^{34}}{ }^{3 / 4} \mathrm{Jan}$ | Mindianao Mother L |  |  | $\begin{array}{r}335 \\ 6,000 \\ \hline 6\end{array}$ |  |  |
| Consol Foods Corp－－－－－－－1．3313 | 1538 | $15^{3} \mathrm{~B}$［151／2 | 140 | $14^{3} 4$ Jan | $15^{1 / g} \mathrm{~F}$ | ${ }^{\text {Misssion D Develop }}$ C | 2014 |  | 5，350 | 19.4 Jan | ${ }^{23}$ ．Feb |
| Contimental Can Co（Jn） | 4215 |  |  | ${ }^{40} 5$ |  | Monsanto Chemical | 29 |  | ${ }_{1}^{221}$ |  |  |
| Continental Copper \％Steel Ind com－2 | ${ }^{19}{ }^{\frac{3}{3}}$ | a9te a9 ${ }^{\text {a }}$ | 173 | $9{ }^{\circ}{ }^{\circ}{ }^{\circ} \mathrm{Feb}$ | $9{ }^{5 \%} \mathrm{Feb}$ | Montgomiery Ward \＆Co | 337 |  | 1，345 |  |  |
| Contimental Mictors（Un）－－－1／－1／ | 39\％${ }^{8}$ | 3920 $40{ }^{8}$ | $\begin{array}{r}1765 \\ \hline 200\end{array}$ | ${ }_{39}{ }^{69} 9_{2}^{4}{ }^{\text {a }}$ |  | Motorola ML Diablo Inc co | 39.4 | 3944 40 | 425 |  |  |
| Craxe Company（ ${ }^{\text {dni }}$ ， | 28 | ${ }_{28}$ | 170 | ${ }_{25} 5^{3}{ }_{8} \mathrm{Jan}^{\text {a }}$ | 28 Jan |  |  |  | 1，262 |  |  |
| Creetriont oil co |  |  |  | $4{ }^{34}$ Jan | ${ }^{573} \mathrm{Feb}$ | National Aut |  |  |  | 10 Jan |  |
| Crown zelierbact $\mathbf{C}$ | － 45. |  | 7， 7 | ${ }_{97}^{44 / 4} \mathbf{~ J a n}$ | ${ }^{49} 9$ | National Biscuit Co（Un）－ 10 |  | $45^{1 / 8} 451 / 8$ | 315 | 42 Ja |  |
| Cruchie sieel Ce of America（Om）－121／2 | 17晨 | $17 \%$ | 1，045 | ${ }_{17} 7^{1 / 6}$ | ${ }_{19} 9^{1 / 8}{ }^{1 / 3}$ Jan | National Gypsum |  | ${ }^{2214} 42{ }^{27 / 8}$ | ${ }^{28}$ | ${ }^{21}$ Jan |  |
|  |  | $3^{3 / 4} 3^{1 / 4}$ | 200 | $25_{0}$ Jan | $3^{\text {t．}}$ Jan | National supply Co |  |  | 162 |  |  |
| Cutie Pubuishing Co（U） | －－ |  | 125 |  | ${ }^{107}{ }^{7} \mathrm{Jan}$ | Natomas Compmay |  | $5{ }^{1}$ | 239 | Jan |  |
| cypress Abber Corp eomen－－2 |  | 24．30 <br>  <br> 1.30 1.30 | ＋200 |  | 281．45 Jan | New Litlund Iliectric Sy | 157 m | ${ }^{15}$ | $\begin{array}{r}566 \\ \hline .900 \\ \hline\end{array}$ |  | ${ }^{16}{ }_{7}{ }^{\prime}$ |
| Decte Record Inc－－－ 50 c | 14\％${ }^{\text {\％}}$ |  |  |  |  |  | $\cdots$ | 147\％ $147^{\text {a }}$ |  | 11 | ${ }_{\text {Jan }}$ |
| Deere ${ }^{\text {co }}$ | 1 | 29．4 29.4 |  |  | 3018 Feb | Nordon Corp Lid．．．－ | 45 c |  | 431 10,981 |  |  |
| Di Giorgio Pruit Copy class A－－－－．－ |  |  | 1100 | ${ }_{17}^{363^{3}}{ }_{\text {a }}^{\text {Feb }}$ | ${ }^{388^{12}} \mathbf{}$ | ${ }_{\text {Norris }}^{\text {North }} \mathrm{Om}$ | 1.85 | ${ }^{1.65}$ | 3，600 | 1.50 Jan | ${ }^{2.00} \mathrm{~F}$ Feb |
| ${ }_{c}^{\text {ciass }}$ |  | 16.463, | 404 | $16^{1 / 2} \mathrm{Jan}$ | $17^{\frac{1}{2}} \mathrm{Jan}$ | North Amer Inyest con |  |  | 3，980 | ${ }^{297}+{ }^{2}+$ Feb |  |
| Diener（ Wetit Proauctions－－－－2．50 |  | $16.4{ }^{4} 17^{75}$ |  |  | ${ }_{18}{ }^{1}{ }^{1 / 3} \mathrm{Feb}$ | b．preferred | 25 | $23^{33_{4}} \quad 25$ | 160 | 21．Jan |  |
| Dome Mrane Lta（ent | 14 | $1{ }_{14} 14$ | 100 | ${ }_{13} 3^{14}$ ．${ }^{\text {Janeb }}$ | ${ }_{14}^{18,3}{ }^{\text {Jan }}$ | Northern Pacific Railway（ ${ }_{\text {N }}$ |  |  |  |  |  |
| Doublis Atreraft Come | 11. |  | ${ }_{696}^{596}$ | ${ }_{61}^{38}{ }_{61}{ }^{\text {Jan }}$ | 41／2，Feb |  |  |  |  |  |  |
| Doublae cil co of Calif |  | $3{ }^{35_{8}} 3^{3} 7^{2}$ | 100 |  |  | Occauic oil Co | ${ }_{2}^{2.00}$ | 1.95 | 8.335 | 1.50 Ja | ${ }^{2} .05$ |
| Dow Chiemtat Co－－ |  |  | 583 | 5558．Jan | 59，Feb |  | 2）${ }^{\text {／}}$ |  |  | 51. | 53 |
|  | 39. |  | 104 | 371？Jan | ${ }^{40+4}$ | Ohio Oin co（ On － | $30 \%$ | 2993＋40 $30^{1 / 4}$ |  | 29．Jan | $311 / 4$ |
| duporit ceñeracurs \＆Co（Un） |  |  | 104 | $178{ }^{3} \mathrm{Jan}$ | $188{ }^{4{ }^{4}+\mathrm{Feb}}$ | in Mathieson Chemicut Cor |  | $40{ }^{78} 8$ | 2，599 | 393 |  |
|  |  |  | 423 |  |  | Prefflic Coment |  | $121^{+12} 14$ | 350 | $9{ }^{9 \overline{x i}_{\text {c }}} \mathrm{Ja}$ |  |
|  | a994 | a991410 | 20， | ${ }_{97} 7^{1+4}{ }^{1}$ | ${ }_{100 t_{3}}$ Jan |  |  | ${ }^{247}$ | 1，1750 | 23，Jaw |  |
| El Pite Natura Gas Co comm－－－3 | 29 | ${ }^{285}{ }^{5 / 8} 29{ }^{1 / 2}$ | 1，574 | ${ }^{27}$ Jan | ${ }^{3012}$ Jan | Paciic Cias e Electric comumo－－－－25 | $51^{7}$ |  | ${ }^{6.105}$ | Jan |  |
| Eiseetricat Proculuts Corp | － |  | ${ }_{240}^{200}$ |  | ${ }^{28} 15^{\prime}, 4 \mathrm{Feb}$ | 25 | $32^{\frac{1}{2}}$ | ${ }^{32}{ }^{1+4} 321 / 5$ | 1,580 |  | ， |
| merson Radio．${ }^{\text {de }}$ Phono（Un） |  |  | 150 | Jan | 5 Jan |  |  | ${ }^{26}{ }^{29}{ }^{\text {a }}$ | 361 |  | ${ }_{26}{ }^{30}{ }^{\circ} \mathrm{s}$ ． J |
|  |  | 迷 $341 \%$ |  |  |  | 54 red 1st ptu－ | $26^{3}{ }^{\text {g }}$ |  | 238 | ${ }_{26} 6^{3} \mathrm{~F}$ Feb |  |
| reat cory |  |  | 100 | ${ }_{\text {c }}^{6}$ \％Jan |  |  |  |  | 220 |  | ${ }^{2711 / 2}$ Jan |
| etee Oin Co Ltic ciass A | ，－－ | 95 c | 900 | ${ }_{66 c} 6^{\text {che }}$ Jan | 1.10 Jan | 4．80\％red | $24^{1 / 2}$ |  | 500 |  |  |
|  |  |  |  |  |  | $4.36 \%$ red 1st pfd－．－．－．－．－－－－－25 |  |  | 109 | $2_{23^{3}+\text { Jan }}$ | ${ }^{23}{ }^{3} \pm$ Jan |
| Heinjd Eng \＆Atrplane（Ua） |  |  |  | $7^{3,4.4}$ Jan | $9{ }_{9}^{1074}{ }^{\text {Jax }}$ |  |  | 412，${ }^{4 \times 3}$ | ${ }^{1.8885}$ | ${ }^{3^{5} 9}$ Jan |  |
|  | 6 |  | 2．822， | ${ }^{\text {Jan }}$ | 6，7\％Feb | \＄1．75 | $421 / 4$ |  |  | ${ }_{\text {and }}^{\text {ant }}$ |  |
| － |  |  | 200 | ${ }_{37}{ }^{35} \mathrm{~m}_{3} \mathrm{Feb}$ | ${ }_{41 \%} 35$ |  | 676 |  |  |  |  |
|  |  |  |  |  |  | Hic Petroeums Ltd．．－－－－－－－－－－－－1 | 19 | $18^{1+}+19$ | 900 | 181．Feb |  |

OUT-OF-TOWN MARKETS
range for the week ended february if


## Philadelphia-Ballimore Stock Exchange

Rexall Drug Ine Co
Reynolds Miptals Co (Un) $\quad 2.50$
Revnolds Tobacco class B (Un)
Rhecm Manufacturing Co
Rice Ranch Oil Co
Richfield Oil Corp
Rohr Aircraft Corp
Ryan Autch Petrolenm Co (Un)-20 $\mathbf{g}$
Ryatical Co
S and W Fine Foods Inc_-......-.-10
Safeway Stores Inc St Joseph Lead (Un)
Sl Iouis-San Franciseo Ry (Un)
St Regis Puper Co San Diego Gas \& Elec com
$5.60 \%$ preferred Sapphire Petroleums Ltd
Schenley Industries (Un) Schering Corp,(Un) Seaboard Finance Co Servel Inc (Un)
Servomechanisms Inc Sharon Steel Corp (Un) Signal Oil \& Gas Co class Binclair Oil Corp (Un)
Socony Molin Oil Co (Un)

Sonthern Calif Edison Co common_-_25
$4.48 \%_{0}$ conv pfd souther cum pfd Southern Cai Gas Co pfd ser A___-_2f
Southern Calif Petroleum......... Sonthern Pacific Co-
Southern Railway Co (Un) Sperry-Rand Corp Standard Be common. Btandard Oil Co of Califorma_-61/4
Standard Oil Co (Ind) Standard Oll Co of N J (Un) Stanley Warner Corp (Un) (Un) $-\quad-\quad 10$
Etudelater Sumray Mid-Continent Oil (Un)
Superior Oil Gwift \& Co (Un) (Calif)
Bylvanta Electric Products Texas Co (Un) Texas Guif sulphir Co (Un) -........... Thriftimart Inc Transamerica Corp

Tris Continental Corp (Un) Twentieth Century-Fox Film (Un)
Union Carblde Corp.
Union Oil Co of Co (Un)
Unlon Pacific Ry Co (Un) --10
Union Sugar common
United All Linics Iuc.
United Aircratt Con
United Cuban Oil (Un)
United Gas Corp (Un)-
US Steel Corp common
Victor Equatment (Un)

## $57^{3 / n}$ $161 / 2$ - 21 $36^{31 / 3}$



## CANADIAN MARKETS



## CANADIAN MARKETS



## CANADIAN MARKETS



CANADIAN MARKETS



## CANADIAN MARKETS

## NATIONAL LIST OF OVER－THE－COUNTER SECURITIES

The following bid and asked quotations are obtaincd from the National Association of Securities Dealers，Inc．，and other selected sourcea．They do not represent actual transactions．They are intended as a guide to the range within which these securities could have been sold（indicated by the＂bid＂） which have a wide national distribution．

## Industrials and Utilities

|  |  | Ask | Gr | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ${ }_{\text {Ait }}^{\text {Aer }}$ | 31／2 | ${ }^{413}$ | $\mathrm{Gr}_{\mathrm{Gr}}$ | 14 | 15 |
| American | 29 | $31 / \frac{1}{2}$ | Grold | ${ }_{167}^{113}$ | ${ }_{18}^{18}$ |
|  |  |  | Gruen In |  | $3^{33}$ |
| Amer Cominercial Barge Lin | $16^{3 / 4}$ |  | Guilif interstate | $101 / 8$ | $107 /$ |
| net Hospital Supply ${ }^{\text {Com }}$ | 40 |  | Gustin Bacon |  |  |
| mericain－ |  |  | Corp． |  |  |
| rican |  |  | Hagaz Chemicals \＆Controls－1 |  |  |
| Amer Research \＆Develop－－-1 American Window Glass Co－12 | $\begin{array}{r} 24 \\ -10 \end{array}$ | 261／4 | Esiotd Company | 45\％ | 521／2 |
| Incorporated． |  |  | ${ }_{\text {Hearst }}$ Class B |  |  |
| Anbeuser－Buscl The－－ | 1934 | 21／8 | Helene Curtis Ind class A | 8 | 147\％ |
| Araen tiame Coc comm | 13 |  | Nulso | 241／4 | 硡 |
| tzona Publc Service Co | 1 |  | Hudan Pulp \＆Paper Corp |  | 16. |
| ${ }_{\text {Arkansas Missouri Power }}^{\text {Artansas Western }}$ |  | 191／5 | Class．A commen | 22. | $23 \%$ |
| ${ }_{\text {Art Metal }}$ | 18 | ${ }_{311}^{20 \%}$ | Hugoton Production |  | 93／4 |
| Associated Spring Corp． | 21 | $22^{1 / 2}$ | Oll $\mathrm{Co}^{\text {a }}$ | 71／2 |  |
| ${ }_{\text {Aztec }}^{\text {Avon Products } \mathrm{Cas} \text { Inc }} \mathbf{C -}$ | ${ }^{431 / 2}$ |  |  |  |  |
|  |  | 13：2 | Indian Head Mills Inc | $51 /$ | 14 |
| M8 ${ }^{\text {co }}$ |  |  | Indianapoils Wa | ${ }_{81 / 4}$ | 20\％／8 |
| ${ }_{\text {Bates MFg }}^{\text {Bo }}$ Co |  | 203 | International | 541／2 | 581 |
| ${ }_{\text {Bausch }}$ Baxter Laboratorles | ${ }_{23}{ }^{19 / 6}$ | 2034 | Interstate |  |  |
| Bayless（A J）Markets． | 12 | 12 | Interatate Sec |  |  |
| Bell \＆Gossest | 11 | 12 | Investors Did |  |  |
| encincar |  |  |  |  |  |
| Seryurun Cors－ | 26 | $281 /$ |  |  |  |
|  |  |  | Totre southern Utillites Co | ${ }_{23}^{15}$ | 16 |
| Black Hills Power \＆Light Co－ | $2{ }^{24}$ |  | Jack \＆Hein |  |  |
| lary Mills． 1 | 43． |  | Jamalca Wa | 34 | ${ }^{8}$ |
| Bowser Inc \＄1．20 |  | 14： |  | 10 |  |
| own \＆Slarpe M |  | 23 |  |  |  |
| Brush Beryllium Cot－ |  | 14 |  | 1314 |  |
|  | ${ }^{27} 4$ | 29\％\％ |  |  |  |
| Burndy Corp－－ | 101／2 | $11 / 2$ |  |  | 331／4 |
| Pornis Oregon Power co |  |  | K | $31 / 4$ | 33\％4 |
| lifornia Water Service | 421／2 | 45\％ | Kansess－Nebraska Na |  |  |
| Callf Water \＆Telep Co－ |  | 213， | Kearney \＆Trecker | ${ }^{3} / 4$ | ${ }^{3}$ |
| Canadian Dehl oll Ll |  | 72 |  | 39 |  |
| Canadian superior oll of | 61／ | ${ }^{17}{ }^{\text {\％}}$ \％ | Send | 31 | 341／8 |
| Cannon Mus | 46／2 | 4978 | Kenn |  | 251／4 |
| Carpent | ${ }_{31}{ }^{9,8}$ |  | Eetchum | ${ }^{281}$ |  |
| Ceco Steel Products Corp－－10 | $19^{1 / 2}$ | $21 / 4$ | Keystone Portlan |  | 1019 |
| Cedar Point Field Trust | 5 |  | ing | 15： | ${ }_{167}$ |
| Centra，Eleetric \＆Gas Co | 15 | 17 |  |  |  |
| Centra ill miee \＆Gas | 30 | 32 | Co |  | 5／3／ |
| Central Lonisiana Electric Come | 13. | 1490， | Landers Frary \＆ C |  |  |
| Central Maine Power Co－ | 34 | － | L |  |  |
| Central Public Utility Corp．－－ 6 | 20 | ${ }_{22}$ | ${ }_{L}$ |  |  |
| Central Soya Co | 30 | $321 / 4$ |  | 321／2 | $351 / 8$ $641 / 8$ |
| Central Telephone |  |  | Luthlum Corp of Ame |  |  |
|  |  |  |  |  |  |
| Ot |  | 57 | Ludiow Mria \＆Sales Cool |  | ${ }_{\text {245\％}}^{153 / 8}$ |
| Cilizens Uta Co com co ${ }^{\text {che }}$ |  |  |  |  |  |
| Clinton Machine Co | 7\％ | － | Madisorinas |  |  |
| Coastal States Gas |  | 9 | Maremont Automo brods in |  |  |
| Collins Radio Co A |  | 14 F | Ma |  |  |
| Class B common |  | $14^{3 / 3}$ | Marmon I | $101 /$ | 1174 |
| Colonial Slores Ine | $251 /$ | 271／4 | Maryland | 231／2 | 25\％ |
| （eloremd Interstate Gas | ${ }^{423}$ | 边 |  | $61 /$ | $3 / 4$ |
| Colorado Oil \＆Gas Corp co | 143 | $157 \%$ | MCLean Industries | 283／4 | 7／8 |
| \＄1．25 conv preterre | 26 |  |  |  |  |
| Commonweaith Gas Corp |  | 5 | 21／2 |  |  |
| Commonweallir Oil Ref co Inc－2c | ${ }^{21 / 4}$ | 25 | Vell Machine |  |  |
| Continental Transp Lin | $18{ }^{2}$ | ${ }_{85}^{95}$ | Meredith Publishing |  |  |
| Copeland Refrigeration C | 131／2 | 141／2 | $\xrightarrow{M 1}$ |  | $3 / 4$ |
| Cross Compan | ${ }^{231}$ | $25^{3}$ | mm |  |  |
| Cummins Engine Co | 41 | 边 | Miles Laboratories Inc． | 32 | 341／8 |
| Common Ltd vtg | 7 | ${ }^{1 / 1}$ |  |  |  |
|  |  |  |  |  |  |
| Danly Machine Spectalt | $63 / 8$ | $7{ }^{1}$ | Mise Valley Barge |  |  |
| ${ }_{\text {Darling }}$ Dayl | 11 | －${ }_{11 \%}^{83 / 6}$ | MLissouri－Kansas Pipe Line C | 181／2 |  |
| Dentists su |  | 187 | MLissourl Utilities $\mathbf{C O}$ | 硣 | ${ }^{24} 4$ \％ |
| Detroit \＆Canad | $1 / 4$ | $15^{3 / 6}$ | Montrose Chemical Co－ |  |  |
| Detroit Harves |  | 187 | Kountain Fuel Supply Co－－－－10 |  |  |
| Di－Noc Chemical | 91 | 11 | National Aluminate Corp－ |  |  |
| Dictaphoue | 41 | 44 | National Gas \＆Oil Cor |  | 181／8 |
| Dixilyn Drilling | $3{ }^{3 / 8}$ | $3^{7 \%}$ | National Homes Corp | 181／4 |  |
| Donnelley（R R R \＆\＆ |  | 25\％ | National Slirt Shon | ${ }_{115}{ }^{15}$ | 189\％ |
| Dun \＆Bradstreet in | 31 | $331 / 2$ | New Eng Gas \＆Elec Assoc． | $16^{7}$ | 18 |
| unham Bush | 71／2 | 81／4 | Nicholson Fill Co－ | $201 / 2$ |  |
| ynamies Corp of America |  |  | －Thermador Corp－－．．－50c | $12^{1 / 8}$ | 127／8 |
|  |  |  |  |  |  |
| Tennessee Nat Gas Coser |  |  | North American Coal | $111 / 4$ |  |
| ern Industries Inc－ | 181 | ${ }_{19} 9$ | Nor |  |  |
| astern Otulities Associates 10 |  |  | Norch | 64 |  |
| Economics Laboratory Inc－－－1 | 1542． | 163／4 | Northwest |  | 421／2 |
| ${ }_{\text {E1 Pase }}$ Paso Electric Co | ${ }_{9}^{22}{ }_{9}^{27 / 8}$ | 24／3 | Northwestern Pub Serv | ${ }_{163}{ }^{1 / 4}$ |  |
|  | ${ }^{9}$ 3． | 10／4 |  |  |  |
| Empire state oil co | ${ }_{5}^{49}{ }^{4}{ }^{4}$ | $5{ }^{5} / 2$ | Oklahoma Miss River Prod＿－10 |  |  |
| squasy Oll Co－－${ }^{\text {coc }}$ | $28{ }^{3}$ | 31／8， | （latid Ben Coal Cory |  |  |
|  |  |  | Ottor Tall Power Co ．－．．． | $1 / 2$ | 293／8 |
| anner Mfg Co－－ 1 | $61 / 4$ | $6{ }^{3 / 4}$ | Pabst Brewing |  |  |
| ederal Natt Mortgage Assn－100 | $581 / 4$ | 613／4 | Pacific Airmotive | 37／1／ | \％ |
|  |  | 211／2 | Pacific Par East L |  |  |
| Plisher 6 |  | $151 / 3$ | Paciric Mercury Telev ${ }^{\text {a }}$ | －51／2 | ${ }^{6}$ |
| Froorte Bros Gear Steel Mach Corp－2 |  | $11_{4}^{1 / 4}$ | Pan American Sulphur Co |  |  |
| Fote Bros Gear \＆Mach corp－2 |  | 16／8 | Pendieton Tool Indus． | 14 | 15\％ |
| Frto co Corrugated Paper－1． | 171／4 | 18\％／4 | Pepsil－Cola |  | 93／8 |
| Garloel Pa |  |  | Ptekering Lumber Cos | ${ }^{231 / 8}$ |  |
|  |  |  |  | 26 |  |
|  |  |  | Plymouth Rubber Co－ | $45 \%$ |  |
| General Gas Corp－－2．50 |  | 2 | nd Gas e Coke ${ }^{\text {a }}$ | 14 |  |
| Gen Trep（Calif） $5 \%$ \％prd ${ }^{\text {con }}$ |  | $20.3{ }^{3}$ ． | Potash Co of America | ${ }^{271 / 2}$ |  |
| 5\％\％\％preferrec－ |  |  | ucting Properties Inc－－10¢ |  |  |
| Maent Co |  |  | Pub Sery Co of New Mexico－．－5 | $17.1 / 8$ |  |
|  | 20 | ${ }_{21}{ }^{22}$ | Punta Alegre Sugar Corp． |  |  |



## Bank \＆Trust Companies

|  | Bld | Ank | ，Par | Bld | Aak |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Bank of America （San Franclisco） |  |  | （Phlas） | ${ }_{\text {che }}^{163}$ | 1834 |
| Bank of Commerce（Newark） 23 | 351／2 | 371／4 |  |  | $33^{3 / 4}$ |
| Bank of New York－ | 294 |  | EInge Counts Truat Co |  |  |
|  | 17 | 19 | （3rooklyn $\mathrm{N} \mathbf{Y}$ ）－ 20 | 81 | $853 / 4$ |
| Boatmen＇s Natl |  |  | ， |  |  |
| Louis） $\qquad$ | ${ }_{40}^{601 / 2}$ | 641／2 | o（Phila） $\qquad$ | ${ }_{31 / 4}^{23 / 4}$ | 243\％ |
| Trust Co（ N ） |  |  |  |  |  |
| Nacl Bank of cleve－－16 | $\begin{aligned} & 2431 / 24 \\ & 3 \end{aligned}$ | 35\％／4 | Moadow Brook Nath Bank of |  |  |
|  | ${ }_{473}$ |  | mreeport（ ${ }^{\text {mat }}$ | $17^{17 / 4}$ | 124 |
| Chem Corn Exch Bk（ $\mathbf{~ Y}$ ） | 45\％ | $481 / 2$ | Lercantile $\operatorname{Tr} \mathrm{Co}^{\circ}$ | 1／2 |  |
| Citizens \＆Southern National |  |  | hanto Nati Bk of Boton 10 |  | 1／2 |
|  | ${ }_{6} 371 / 2$ | 397／ | rgan（J P）\＆Co（ $\mathrm{M}^{\text {Y }}$ ）－100 | 240 |  |
| Cleveland Trust Co | 235 | 250 | Ional Bank of Dotrott－－10 | 53 |  |
| mmerctal |  |  | Honal Bank of Wertatiener | 23 |  |
| Trust co |  | $11 / 2$ | National city Bank（Clovo） | 60 |  |
| Commercial Trust of $\mathrm{NJ}-\ldots-25$ | 71 | $76^{3 / 4}$ | Trust（Albany $\mathbb{N} \mathbf{~ Y}$ ）－ | 27 | 29\％／ |
| Connecticut Bank \＆Tr Cor－121／2 | 36／ | 383／4 | ark ex Essex Ban |  |  |
|  | 791／2 | 8314 | J－ |  |  |
| County Bank | 71／ | $83 / 4$ | ． |  |  |
| Paterson $\mathbf{N}$ J） | 27 | 97／8 |  | 321／2 | 361／9 |
| Co（White |  |  |  |  | 1／4 |
|  | 27\％ |  |  |  |  |
| mpire Trust Co | 156 | 164 | Peoplen Frist Natl BK \＆Tr |  |  |
| J） |  |  |  | 53 | 1／2 |
| ederation Bk \＆ | 231／2 | 251／8 | （Hackensack ${ }^{\text {N }}$ ）－ |  |  |
| elity－Balt Na | 42 |  | Philadelphia |  |  |
| lity |  |  | P1 |  |  |
| Frdelity Trust | 71 |  | Provi |  |  |
| Frdelity Un Tr Co（Neway | 60 |  | Truat（Phila）－－－20 |  |  |
|  | $331 / 4$ |  |  |  |  |
|  |  |  | Repgs Nati BK of Wealh DC | 135 | 139 ＊ |
| Co（Camden ${ }^{\text {N }}$ J | 20 |  | Rociland－Atlas Natl Bank |  |  |
| Frrst National Bk | ${ }^{313}$ | 341／ |  |  |  |
| Frrst Nat＇l Bank Baltimore＿－． 10 | 501／2 | 54 | Royal Bank of Cande ${ }_{\text {Reyal }}$ |  | ${ }^{3,}$ |
| First Natl Bank of Boston＿－12 |  | 683／4 | ationem Bank（88 Y） |  |  |
| First Nat1 Bk of Chity Bank of Dailas |  |  | Et Louts Onion Truat $0_{0}$ |  | 733 ／4 |
| First Natil Bk（Jersey City） | 53 | ${ }_{57}{ }^{34 / 8}$ | Seattle 1st Nat Bk（Wash）－ 20 | $72^{1 / 2}$ |  |
| First Nati Bank Trust Co |  |  | Eecond Bank－state streen Trust |  |  |
| Of Paterson |  | 621／2 |  | $263 / 4$ | 1／8 |
| Flrst Nati City $\operatorname{Bank}\left(\begin{array}{l}\text { N }\end{array}\right.$ | ${ }^{601 / 2}$ | 641／2 | Eecourty Pirat Natl Ban |  |  |
| st Pennsylvania Banking |  |  | ngeloe）－－ | 42 | 44\％ |
| \＆Trust Co（Phlla）－ | 413／6 | 44 | Eecurity Natl Bk of Eunting－ |  | 3／9 |
| of New Rocher | 33 | $36^{3 / 4}$ | stanto Bant of Albany |  | 51／8 |
| Franklin Natl Bk（Franklin |  |  | ung Natl BK \＆Tr C | $41^{3 / 1}$ |  |
| square N \％） |  |  | 7i |  |  |
|  |  |  |  | ${ }_{9}^{22}$ |  |
| aranty | 701／4 | 731／2 | Truat Co of Now jerey－${ }^{\text {2／2}}$ |  |  |
| nover Bank of Naww york－－10 |  |  |  |  |  |
| Hartiora | 323／4 | 351／\％ | ${ }_{\text {Onioler }}^{\text {（Clerolend）}}$（ | 39 | ${ }_{45}{ }^{\text {s／}}$ |
| Hudson County Nati B |  |  | Tr |  |  |
| sey city ${ }^{\text {N J }}$ |  |  | Onited statee Truat $\mathrm{Co}^{\text {a }}$ |  |  |
| ${ }^{\text {con }}$ strial | 33 | 15644 |  |  |  |
| Industrial Natil Bank of | $371 / 2$ | 401／8 | ey Na | 9 | 31／2 |

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Mutual Funds


## Receni Security Issues

[^2]Bonds-(Cont.)
Wasnington Wacer Power- Ask
$41 / \mathrm{ss}$
 $\begin{array}{llll}\text { est Virg Pulp \& Pap } 4 \mathrm{~s} & 1988 & 102 & 102^{2}, \\ \text { West }\end{array}$

## Insurance Companies

| Par | Bid | Ask | Par | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Aetns Casualty \& Surety_-_-10 | 132 | 139 | Lawyers Title Ins Corp (Va)-5 | $151 \%$ | 17 |
| Aetna Insurance Co..-....-- 10 | 56 | $59^{1 / 4}$ | Lawyers Mtge \& Title Co-65c | $1^{3 / 3}$ | 2 |
| ma I | 178 | 186 | Liberty Natl Life Ins (Eirm).-2 | 9 ${ }^{\text {a }}$ | $317_{k}$ |
| Agricultujal Insuranre Con_-. 10 | 26 | 28 | Lite Companies Inc.--..----1 |  | $14^{1 / 8}$ |
| American Equitable Assur | $30^{1 / 4}$ | 32 | Lile Insurance Co of Va_-... 20 | 100 | 104 |
| American Fidelity \& Casualty 5 | $16^{1 / 4}$ | 18 | Lincoln National Life .-...-... 10 | 183 | 192 |
| \$1.25 conv preferred-------5 | 1814 | 20 ! $n$ | Marylano Casualty | 353 | 371\% |
| mer Fleritage Life Ins- |  |  | Massachusetts Bonding | 31 | $33^{3}$ |
| (Jacksonville Fla) | $5^{7}$ \% | 6\% | Mass Indemnity \& Life Ins | 44 | ${ }_{8}$ |
| American Home Assurance Co 5 | 30 | 33. | Merchants Fire Assurance | 53 |  |
| Amer Ins Co (Newark N J - $-22^{1 / 2}$ | $\times 234$ | $24^{7}$, | Merciants \& Manufacturers_- | $10^{\prime}$ | 11/6 |
| Amer Mercury (Wash D C)--1 | $2{ }^{2}$ | 3 | Monarch Life ins Co_ | 431 | 47/4 |
| American Re-insurance......... 5 | $28^{1 / 4}$ | $30^{3 \prime}$ | Monumental Life Ins (Balt) 10 | 88 |  |
| American Surety Co-------6.25 | 15 | 16.4 |  |  |  |
|  |  |  | National Fire | 77 | $81 / 4$ |
| Bankers \& Shippers_-.--1.-- 10 | 49 | 53 | National Union Fire --------5 | 35 | $371 / 2$ |
| Bankers Nati Life Ins (N J)_10 | 19 | 22 | Nationvicle Corp class A ...-. 5 |  | 17\% |
| Beneficial stand Life Ins Co.. 1 | 151\% | 165\% | Now Amisterdam Casualty $\ldots-\ldots 2$ | $421 / 4$ | $451 / 8$ |
| Boston Insurance Co...--...-. 5 | 2912 | $31^{3}$ | New Hampshire Fire.......... 10 New Yorts Fire | $\begin{aligned} & 3712 \\ & 251 \% \end{aligned}$ | 4078 <br> $27^{3 / 4}$ <br> 18 |
| Camden Fire Ins Assn (N J)_-5 | 29 |  | North River --.----.-2.50 |  |  |
| Columblan Natil Lite Ins .-.-2 | 67 | $71{ }^{1}$ | Northeastern --------.-3.331/3 |  | \% |
| Connecticut General Life___ 10 | 253 | 266 | Northern --12.50 | 75 | $80{ }^{3 / 4}$ |
| Continental Assurance Co...... 5 | 114 | 119 | Northwestern National Li |  |  |
| Cortinental Casuilty Coc...... 5 | 78 | $81 \%$ | Insurance (Minn) -.---10 | 74 | 793 |
| Crum \& Forster Inc_-.-.---10 | 48 ! | $51^{3}$ | Pacilic Instrance Co of N Y-10 |  | ${ }^{3}$ |
| Eagle Fire Ins Co (N J) _-_1.25 |  | $3{ }^{3 / 4}$ | Pacific Indemnity Co .......- 10 |  |  |
| Employees Group ssoc. | 581 | 62 | Peerless Insurance Co. |  |  |
| Employers Feinsurance Corpos | $29^{1 / 2}$ | $31 \%$ | Phila Life ${ }^{\text {a }}$ Insurance $\mathrm{Co}^{\text {an- }} 5$ | 69 |  |
|  | 38 | $40^{3}$ | Phoenix -----10 | $64^{3 / 4}$ | $681 / 1$ |
| Ficielity \& Deposit of Md_- 10 | 82 | $88^{3 / 4}$ | Providence-Washington $\ldots . . .10$ | $14{ }^{14}$ | 15\% |
| Firemain's Fund (S F) | 53 | $56^{14}$ | Quaker City Lifo | 38 | 41\% |
| Franklin Life Insurance__-.... 4 | 63 | 67 | Rehnsurance Corp ( N |  |  |
|  |  |  | Recliance Ins Co |  |  |
| General Reinsurance Corp__-10 | $471 / 4$ | $50^{5 / 3}$ | tepublic Insarance (Texas) 10 | 45 | 521/2 |
|  |  | 30 | republic Natl Life Insurance 2 |  | 43 |
| Globe \& Republic --................ 5 | $\begin{aligned} & 161 \% \\ & 32^{1 / 2} \end{aligned}$ | ${ }_{34}{ }^{3}$, | St Paul Pire \& Marine_-6.2. ${ }^{\text {b }}$ | $45^{1 / 4}$ | $48^{1 / 4}$ |
| Gulf Lile (Jacksonville Fla)_2 $1 / 2$ | $23^{\circ} \mathrm{c}$ | $25{ }^{1}$ | Seaboard Surety Co -------10 | 63 |  |
|  |  |  |  |  |  |
| Hanover Insurance Co ..... 10 |  |  | Standard Accident | 4412 |  |
| Hartford Fire Insurance Co-10 | 151 . | 158 | Title Gitar \& Trust ( N Y) | $10^{1 / 4}$ | 21 |
| Hartiord Steam Boiler Inspection |  |  |  | 7312 | $813 / 4$ |
| and Insurance Co-.....--10 | 86 | $91{ }^{3}$ | U S Fidelity \& Guaranty Co.. 10 | 63 | $66^{1 / 4}$ |
| 5 | $38^{5 \%}$ | $40^{7} \mathrm{i}$ | U S Fire | 25 | 27 |
| Insurance Co of North Amer- ${ }^{5}$ | 941 \% | 99 | U S Lite Insurance Co in the |  |  |
| Jefferson Standard Life Ins-. 10 | $731 / 4$ | 77 | City of N Y | 29 | $31^{3 / 4}$ |
| Jersey Insurance Co of N Y_-10 |  |  |  |  |  |

Obligations of Government Agencies

|  | Bid | Ast | Federal 1. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Federal Home Loan Ba |  |  | $2^{3,4}$, ${ }^{\text {a }}$ May 1, 1958 | 100.2 | 100.6 |
| 41/8. March 17, 1958 | 100.2 | 100.6 | $37 \%$ s May 1, 1958 | 100.10 | 100.14 |
| $4{ }^{3}+8$ April 15,1958 | 100.11 | 100.15 | 43 ss July 15, 1958 | 100.24 | 100.30 |
| 4.60s June 16. 1958 | 100.23 | 100.27 | $21 / 48$ Nov. 1, 1958 | 99.26 |  |
| 3.30s July 15, 1958 | 100.11 | 100.15 | $4 \% \mathrm{sS}$ Feb. 2, 1959 | 102 | 102.8 |
|  |  |  |  | 99.20 | 99.28 |
|  |  |  |  | 98.20 | 98.28 |
| Federal Natl Mortgage Assn- |  |  | $21 \%$ S June 1, 1960 | 98.28 |  |
| 4.10 s Mar. 10,1958 | 100.2 | 100.5 | 3\%/s April 3, 1961 | $100{ }^{3}$ \% |  |
| 4.05 s Apr. 10, 1958 | 100.8 | 100.11 | 4 s May 1, 1962 | 103 | 1031/2 |
| 41/4s May 8, 1958 | 100.13 | 100.17 | $4^{3} \%$ s. July 15, 1969 | 10914 | $110^{1 / 4}$ |
| 4 \%is June 26, 1958 | 100.28 | 101 | $31 \%$ April 1, 1970 | $99^{3 / 8}$ | $1001 / 8$ |
| $4{ }^{4} 3 \mathrm{is}$ S July 10,1958 | 100.25 | 100.29 | 4125 Oct. 1, 1970-1967 | 107 . | 108 |
| 4.70s Aug. 11, 1958 | 101.3 | 101.7 | $31 / 2 \mathrm{~s}$ May 1, 1971 |  |  |
| 4.20 Sct. 10, 1958 | 101.4 | 101.8 | 41 gs Fel . 15 , 1972-1967 | $103^{3} 4$ | 1043/4 |
| 3 s Feb 10, 1959 | 100.14 | 100.18 | 3\%s Sept. 15, 1972 | $102^{3} 4$ | 103 ${ }^{3 / 4}$ |
| $3{ }^{3}{ }^{5} \mathrm{~s}$ A Aug. 23,1960 | 100.30 | 101.2 | Central Bank for Coop |  |  |
| $3{ }^{1,5}$ S Feb. 13, 1962 | 100.22 | 100.26 | 41/4s March 3, 1958 | 100 | 100.4 |
| 4 ${ }^{4}$ S S June 10, 1565 | 1051/4 | 1053 | $41 / 2$ S March 3, 1958 | 100 | 100.4 |
|  |  |  | 4.85s May 15, 1958 | 100.18 | 100.22 |

U. S. Gertificates of Indebtedness \& Notes

| Maturity- | Hid | Ask | Maturity- | B1d | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Certificates of Indebtedness- |  |  | Treasury Notes-(Co |  |  |
| $3{ }^{1 / 2 s}$ April $15,1958 \ldots \ldots$ | 100.6 |  | $11 / 2$ S Anril 1,1960 | 98.16 | 98.24 |
| 43. Aug. 1, 1958-- | 101.1 | 101.3 | $31 / 2 \mathrm{~s}$ May 15, 1960 | 02.4 | 102.8 |
| $3^{3}{ }^{3} 4$ S Dec. 1, 1958. | 101.11 | 101.13 | 11/2s Oct. 1, 1960 | 97.28 | 98.4 |
| ${ }^{21}{ }^{21}$ s Febs. 14,1959 | 100.14 | 100.16 | $1 i_{2} \mathrm{~s}$ April 1.1961 | 97.12 | 97.20 |
| Treasury Notes- |  |  | 4 s Ang. 1, 1961 | 104.6. | 104.10 |
|  | 99.29 |  | 11/2s Oct. 1, 1961 | 96.12 | 96.20 |
| $2{ }^{2}$ \%ss June 15,1958 | 100.12 | 100.14 | $3^{5}$ as Feb $15 ; 1962$ | 103.8, | 103.12 |
| ${ }_{1785} 7_{8 S}$ Fel. ${ }^{\text {a }}$. $1.19,1959$ | 99.28 99.26 | 100.2 99.28 | 11/2s April 1. 1962 | 95.16 | ${ }^{95.24}$ |
| $1^{1} 2 \mathrm{~S}$ Anril 1,1959 | 99.12 | 99.20 | $41 / 2 \mathrm{~S}$ Oct. 1,1962 |  | 105.8 95.8 |
| 11/2' Oct. 1, 1959 | 99 | 99.8 | $33 / 4$ Nov. 15, 1962 | 104.10 | 104.14 |

## Federal Intermediate Credif Bank Debentures



## THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compited by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Satarday, Feb, 22, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be $7: 3 \%$ below those for the corresponding week last year Our preliminary totals stand at $\$ 19,567,896,346$ against $\$ 21,110,703,336$ for the same week in 1956: At this center there is a loss for the week ended Friday of $3.6 \%$. Our comparative summary for the week follows:

## CLEARINGS-RETURNS BY TELEGRAPH



Complete and exact details for the week covered by We foregoing will appear in our issue of next week. ends Saturday furnish them today, inasmuch as the week able at time of going to press. Accordingly in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous - the week $8.4 \%$ Feb. 8. For that week there was an increase of having amounted to 02388159,055 the whole country 810, in the same week in 1957 . Outside of this city there was an increase of $8.4 \%$, the bank clearings at this center having recorded an increase of $15.4 \%$. We group the
cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an improvement of $14.9 \%$, but in the Boston Reserve District the totals register a decline of $3.8 \%$ and in the Philadelphia Reserve District of $\mathbf{1 7 . 5 \%}$. In the Cleveland Reserve District the totals are larger by $2.8 \%$, in the Richmond Reserve District by $6.4 \%$ and in the Atlanta Reserve District of $2.5 \%$. The Chicago Reserve District has to its credit a gain of $5.5 \%$ and the Minneapolis Reserve District of $7.0 \%$, but the St. Louis Reserve District suffers a loss of $3.1 \%$. In the Kansas City Reserve District there is an increase of $10.3 \%$, in the Dallas Reserve District of $6.3 \%$ and in the San Francisco Reserve District of $4.8 \%$.

| Week Ended Feb. 8 - | SUMMARY OF BANK CLEARINGS |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Federal Reserve Districts | 1958 | 1957 |  | 1956 | 1955 |
| 1st Boston $\begin{aligned} & \text { 2nd New York } \\ & \text { 2nd }\end{aligned}$ |  | $\underset{\substack{\text { 823,568,891 }}}{ }$ |  |  | s $\substack{\text { s } \\ 724,031,841}$ |
| 2nct New York | 13,266,885,002 | 11,543,365,256 |  | 9,773, 733,939 | 10,151,760,688 |
| 4th Clevelant | $1,014,963,899$ <br> $1,310,914,784$ | $1,230,698,896$ $1,275,134,818$ | -17.5 |  | 2,095,094,013 |
|  | 735,895,890 | 691,629,895 | + 6.4 | ,630,146,314 | 600,997,137 |
| 7th Chicago | $1,226,354,639$ $1,4966210,207$ |  | +2.5 +5.5 + | 1,067,337,588 | 977,749,454 |
| ${ }_{8} 8$ th St St Louis $-\cdots-\cdots-\cdots$ | 622,404,311 | 642,149,514 | + ${ }^{+1}$ | 593,17970.015 | +239,888,142 |
| 10th minea | 565,302,168 | 528,378,880 | 7.0 | 487,462,555 | 459,524,295 |
| 10th Kansas | ${ }^{634.841 .542}$ | 575,661,079 | +10.3 | 551,170,407 | ${ }_{536,245,842}$ |
|  | 502,414,581 1,219,922,562 | $\begin{array}{r}472,499,365 \\ 1,163,973,934 \\ \hline\end{array}$ | $\begin{aligned} & +6.3 \\ & +\quad 4.8 \end{aligned}$ | $\begin{array}{r} 421,196,624 \\ 1,043,293,285 \end{array}$ | 344,900,980 $1,022,279,585$ |
| Total --.---100 cities | 23,388,159,055 | 21,567,733,810 | + 8.4 | 18,932,840,202 | 8,757,889,149 |
| Outside New York City_ | 10,556,523,627 | 10,447,313,409 | + 1.0 | 9,516,632,659 | 8,998,585,170 |

The course of bank clearings at leading cities of the country for the month of January in each of the last eight years is shown in the subjoined statement:
Bank clearings for leading ctries in añuaty
for eight years

|  |  |  |  | $1955$ |  | 1953 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New York | 54,265 | 51,410 | 47,789 | (45,004 ${ }^{\text {+ }}$ | 42,599 | 39,085. | $\begin{aligned} & 1952 \\ & 39,160 \end{aligned}$ | 39,922 |
| Philadelphia | 4,477 | 5,791 | 5,387 | 4,843 | 4,372 | 4;612 | 4,966 | 5,048 |
| Chicaso ${ }^{\text {a }}$ | 5,219 | 5,232: | 4,949 | 4,28 | 3,878 | 40027 | ${ }^{\text {3,840 }}$ | 30 |
| Detroit | 3,260 | 3,547- | 3,452 | 2,918 | 2,679 | 2,759 | :2,350 | 2,424 |
| Bosto | 3,150 | 3,179 | 2,976 | 2,719 | 2,432 | -2,507 | 2,496 | 2,661 |
| San | 3,010 | 3;007 | 2;815 | 2,406 | 2,122 | 2,217" | 2,277 | 2,237 |
| Cleveland | 2,532 | 2,647 ${ }^{\text {i }}$ | 2,485 | 2,036 | 1,865 | 1,987. | 1,956 | 1 |
| Dallas | 2,195 | 2,182 | 2,036- | 1,783 | 1,669 | 1,6̄̆2 | -1,557 | 1,502 |
| Pittsburg | 2,088 | 2,201 | 1,974 | 1,631- | 1,533 | 1;678 | 1,685 | 1,666 |
| Kansas Ci | 1,914 | 1,897 | 1,772 | 1,677 | 1,499 | 11591 | \$1,618 | 33 |
| St. Louis, .: | 1,718 | 1,754 | 1,691 | 1,575 | 1,447 | 1,424 | 1,402 | 1,579 |
| Minneapolis. | 1,835 | 1,796 | 1,649 | 1,452 | 1,341 | 1,338 | 1,323 | 1,472 |
| Houston | 1,754 | 1,930 | 1;835 | 1,560 | 1,414 | 1,466 | 1,312 | 1,201 |
| Atlanta | 1,847 | 1,745 | 1,679 | 1,482 | 1,288 | 1,378 | 1,388 | 1,314 |
| Baltimore | 1,629 | 1,658 | 1,534 | 1,367 | 1,207 | 1,257 | 1,194 | 1,190 |
| Cineinnat | 1,262 | 1,342 | 1,259 | 1,102 | 1,072 | 1,046 | 975 | 1,091 |
| Richmon | 908 | 920 | 859 | 775 | . 692 | 762 | 703 | 684 |
| Lcuisville | 878 | 877 | 870 | 768 | 738 |  | 7 766 | 710 |
| New Orleans | 987 | 1,042 | 878 | 780 | 716 | T | 727 | 60 |
| Seattle | 850 | 888 | 834 | 739 | : 634 |  | 703 | 26 |
| Jacksonville | 1,248 | 1,211: | 1,079 | 813 | 728 |  | \% 597 | 559 |
| Portland , 3 | 831 | 878 | 760 | 716 | 650 |  | 698 | \% |
| Birmingham | *900 | 917 | 870 | 667 | 598 |  | - 599 | 49 |
| Ómaka | 724 | : 686 | 658 | 661. | 674 | 688 | 792 |  |
| Denver | 945 | 855 | 743 | 685 | 582 | 593 | 589 | 04 |
| St. Paul | 725 | 654 | 610 | 544 | 504 |  | 474 | 491 |
| Memphls | 623 | 651 | 592 | $568{ }^{\circ}$ | 521 | 11 | 543 |  |
| Buffalo | 643 | - 661 | 615 | 536 | 496 | 510 | 498 | 525 |
| Washington | 647. | 600 | 560 | 514 | 435 | 459 | 468 | 471 |
| Milwaukee.. | 636 | 647 | $595^{\circ}$ | 509 | 463 | 448 | 427 | 416 |
| Nashyille | 574 | 585 | 525 | 455 | 416 | 427 | 402 | 385 |
| Tot. 31 cities | 104,274 | 103,390 | 96,330 | 87,572 | 81,164 | 70,325 | 78,335 | 80,080 |
| Other cities | 8,756 | 8,720 | $8,00 \bar{S}^{5}$ | 7,154 | 6,384 | 6,507 | 6,036 | 6,044 |
| Total All.. | 113,030 | 112,110 1 | 104,335 | 94,726 | 87,548 | 85,832 | 84,371 | 86,124 |
| Outside NYC | 58,765 | 69,699 | 56,546 | 49,721 | 44,948 | 46,750 | 45,211 | 46,201 |

${ }^{*}$ Estimated

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for January in 1955 to 1958 are given below:

| Stocks- | 1958 | 1957 | 1956 | 1955 |
| :---: | :---: | :---: | :---: | :---: |
| Number of shares | 49,871,356 | 48,160,955 | 47,197,100 | 74,645,958 |
| Bonds- |  |  |  |  |
| Railroad \& misc.-- | \$112,166,000 | \$89,457,000 | \$89,447,900 | \$93,654,300 |
| International Bank- | 4,000. | 12,000 | 36,000 | 86,000 |
| Foreign gavernment | 5,713,700 | 4,589,950 | 4,539,900 | 7,355,700 |
| U. S. Government - | --- |  |  | 4,000 |
| Total bonds | \$117,883,700 | \$94,059,550 | \$94,043,800 | 1,100,000 |



${ }^{\text {4th }}$ Cleveland.
6th Rechmond
Vth Chicago
8th St. Louis
9th Minneapolis 9th Minneapolis
10th Kansas City
11th Dallas 11 th Dall
12th San

Outside New Yort City

We also furnish today a summary of the clearings for the month of January. For that month there was an increase for the entire body of clearings houses of $0.8 \%$, the 1958 aggregate of clearings having been $\$ 113,030,-$ 847,799 and the 1957 aggregate $\$ 112,110,038,722$. In the New York Reserve District the total records a gain of $5.3 \%$, but in the Boston Reserve District the total registers a loss of $1.6 \%$ and in the Philadelphia Reserve District of $21.5 \%$. In the Cleveland Reserve District there is a decrease of $4.6 \%$, but in the Richmond Reserve District there is an increase of $0.7 \%$ and in the Atlanta Reserve District of $1.2 \%$. The Chicago Reserve District has a falling off of $2.6 \%$ and the St. Louis Reserve District of $1.9 \%$, but the Minneapolis Reserve District has to its credit an mprovement of $4.9 \%$. In the Kansas City Reserve Disserve District the totals are smaller by $3.1 \%$ and in the San Francisco Reserve District by $1.9 \%$.

| $\begin{gathered} 1957 \\ \$ \end{gathered}$ | Inc. or Dec. | ${ }_{\$}^{1956}$ | $1955$ |
| :---: | :---: | :---: | :---: |
| 3,906,138,577 | $-1.6$ | 3,631,538,912 | 3,292,159,954 |
| 53,520,431,101 | + 5.3 | 49,745,651,534 | 46,747,234,946 |
| 6,162,412,534 | -21.5 | 5,737,833,920 | 8,155,952,821 |
| 6,970,754,121 | -4.6 | 6,459,242,450 | 3,421,816,494 |
| 3,413,119,124 | $+0.7$ | 3,177,361,982 | 2,852,659,881 |
| 6,036,549,610 | + 1.2 | 5,522,266,942 | 4,623,867,219 |
| 10,892,611,469 | $-2.6$ | 10,372,429,721 | 8,939,707,234 |
| 3,325,423,607 | - 1.9 | 3,190,779,016 | 2,945,457,924 |
| 2,747,567,520 | + 4.9 | 2,529,707,879 | 2,256,794,248 |
| 4,111,811,336 | + 4.1 | 3,800,426,881 | 3,582,588,596 |
| 4,807,579,053 | - 3.1 | 4,492,593,657 | 3,913,838,089 |
| 6,215,640,670 | 1.9 | 5,675,932,973 | 4,994,094,623 |
| 112,110,038,722 | + 0.8 | 104,335,765,867 | 94,726,172,029 |
| 60,699,097,064 | $-3.2$ | 56,546,430,010 | 49,721,888,567 |

The following compilation covers the clearings by months since January 1, 1958 and 1957.

## MONTHLY CLEARINGS



Inc. or
Dec. $\%$ Dec. $\%$
$+\quad 0.8$


58,765,533,968

We now add our detailed statement showing the figures for the month of January and the week ended Feb. 8 for four years:


| Second Federal Reserve D | W York- |  |  |  |  |  |  | +13.6 | 23,356,041 | 66,202,275 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New York-Albany | 248,251,054 | 210,505,474 | +17.9 | $\underset{\text { (a) }}{185,18,233}$ | $\begin{array}{r} 171,415,616 \\ 20,279,355 \end{array}$ | 27,945,574 <br> (a) | (24, ${ }^{\text {(a) }}$ ) |  | (a) | 4,704,014 |
| Binghamt |  | 661,572,557 | - 2.8 | 615,139,275 | 536,957,859 | 131,052,247 | 138,431,882 | $-5.3$ | 115,799,823 | 113,219,003 |
| Elmira | 643,291,096 | 13,998,917 | -8.3 | 17,018,208 | 12,055,327 | 2,896,736 | 2,636,584 | +9.9 | 2,517,339 | $2,376,805$ 2,2182 |
| Jamestown | 13,123,067. | 15,445,259 | -15.0 | 13,669,970 | 10,760,740 | 12 $\begin{array}{r}3,061,889 \\ \hline 1635428\end{array}$ | 11,120,420,480 | +0.2 +15.4 | 9,416,207,543 | 9,759,303,979 |
| New York | 54,265,3+3,831 | 51,410,541,658 | + 5.6 | 47,789,335,857 | 45, $145,425,229$ | 12,831,635,428 | 1,120,458,196 | +1.9 $+\quad 3.9$ | - 34,045,709 | 30,073,451 |
| Rochester | 188,549,565 | 190,980,905 | 1 +1.3 +1.3 | 179,188,950 | 140,621,885 | 30,053,537 | 26,239,754 | +14.5 | 25,006,104 | 19,360,409 |
| Syracuse | 122,096,636 | 120,528,410 | +1.8 <br> +2.8 | 23,659,946 | 17,259,249 |  |  |  |  |  |
| Connecticur-Stamford | 112260,808 | 127,358,235 | 7.1 | 122,906,611 | 113,799,387 | 28,975,205 | 36,228,559 | -20.0 | 30,262,445 | ${ }_{63}^{25,065,482}$ |
| New Jersey-Newark- | 343,013,498 | 345,257,485 | - 0.7 | 325,734.409 | 297,055,109 | 83,153,267 | 78,805,510 | +5.5 | $73,226,176$ $70,413,171$ | 65,701,115 |
| Northern New Jerse | 382,773,620 | 398,310,506 |  | 374,617,655 | 327,321,728 | 86,061,010 | 78,500,719 |  |  |  |
| Total (11 citles) | 56, 363,753,976 | 53,520,431,101 | + 5.3 | 49,745,651,534 | 46,747,234,946 | 13,266,855,002 | 11,549,385,256 | +14.9 | 9,793,733,939 | 10,151,760,688 |

,

| Clearings at- |
| :---: |
| Third Federal Reserve District-Philadelphia- |
| s. |


| Pennsylvanta-Altoona | 7,128,619 |
| :---: | :---: |
| ${ }_{\text {cher }}$ Bethlenem | ${ }^{9,794,734}$ |
| Harrisburg | - 80,799049 |
| Lancaster | 20,373,206 |
| Lebanon | 6,325,698 |
| Philadelphia | 4,477,000,000 |
| Beranton | - |
| Wilkes-Barro | 17,401,198 |
| Yors | 30,747,258 |
| Du bois | 2,380,522 |
| Hazeiton | 6,248,737 |
|  | 79,879,639 |
|  |  |

Fourth Federal hesorve District-olevoland-un.


## 

| 51,996,588 | -0.1 | 52,082,471 |
| :---: | :---: | :---: |
| , 1,342,373,956 |  | 1,259,246.464 |
| 2,647225,746 | -4.3 | 2,485,517,653 |
| 211,981,900 |  | - ${ }^{238,963,300}$ |
| 84, | -14.4 | 13,506,390 |
| 59,758.192 | - 14.5 | 7,401,402 |
| 63,121,459 | - ${ }^{15.6}$ | 61,016,660 |
| 40,040,884 | +14.9 | 37,651;847 |
| 163,534,852 | 4.0 | 161,711,425 |
| 4,640,053 | - 6.8 | 4,790,881 |
| 3,007.057 | +8.9 | 3,039,843 |
| 2,201,283,346 |  | 1,974,709,985 |
| ${ }_{28,410.640}$ | -12.9 | ${ }_{23,665,234}$ |
| 40,028,772 | -3.3 | ${ }_{41,016,144}$ |
| 20,910,632 | 3.0 | 18,646, |
|  | 4.6 |  |

L! 17 madi



## Fifth Federal heserve District-Richmend-

## Vract Virglinta-Huntington- $\quad$ 22,241,085

Roth Canood Nin_-Charleston
Calumbla
Olecrict of Columbla-Wabhington
Total (8 cities)




$\begin{array}{r}5,086,894 \\ 239,97,424 \\ 194,36969 \\ 8,399,313 \\ 362,128,944 \\ 141,977,724 \\ \hline 733,895,890\end{array}$


## Sixth Eodoratheserve:District-Atlania- ${ }^{2}, w_{2} 8$


$\begin{array}{r}+7.0 \\ +2.0 \\ +8.8 \\ -8.8 \\ -8.1 \\ +8.3 \\ +3.0 \\ +15.6 \\ +1.8 \\ +1.5 \\ +2.4 \\ +2.8 \\ +2.5 \\ +2.5 \\ +5.0 \\ -5.3 \\ \hline\end{array}$





## : Soventh Feceral heserve-Bistrict-dbicago-







| 4,517,010 | 4,257,558. |
| :---: | :---: |
| 19,024,841 | 18,977,673 |
| 13,395,932 | 10,197,002 |
| 11,791,733 | 11,210,981 |
| 85,976,000 | 81,040,000 |
| $0,723,173$ 4,066745 | $10,774,853$ $3,933,514$ |
| 155,650,999 | 132,473,843 |
|  |  |
| 6,991,140 | $\overline{6,830,430}$ |
|  | 46,578,909 |
| 16,898,968 | 13,935,067 |
| 1,532,094 | $1.8668,791$ |
| 1,076,430,631 | 1,035,877,349 |
| $6,144,339$ $14,742,150$ | 7,058,809 |
| 9,630,425 | 10;733,253 |
| 7,045,585 | 7,206,326 |
| ----- |  |


| + 6.1 | 2,490,709 | 4,009,659 |
| :---: | :---: | :---: |
| $+0.2$ | 17,704,559 | 16,522,229 |
| +31.4 | $\stackrel{9,212,479}{ }$ | 9,203,675 |
| - |  |  |
| $+5.2$ | 0,941,210 | $\overline{9,058,763}$ |
| +6.1 | $82,307,000$ | 68,462,000 |
| - 9.7 | ${ }_{4,054,897}^{9,9734}$ | $8,5688.005$ $3,664,138$ |
| +17.5 | 113,863,816 | 104,995,106 |
|  | - | - |
|  | ------- |  |
| +2.4 | $\overline{6,548,580}$ | 4,166,682 |
| +13.2 +21.2 | $47,286,021$ $13,604,435$ | $41,513,068$ $13,217,790$ |
|  |  |  |
| $-18.0$ | 2,143,382 | 1,280,688 |
| +3.9 | 955,605,829 | $927,827,238$ |
| $-13.4$ | 6,081,764 | -3,767,873 |
| - 4.5 | 13,824,184- | 12,860,213 |
| $-_{-2.2}^{10.3}$ | $10,342,963$ $5,208,701$ | 5,921,346 <br> $4.879,675$ |
|  |  | 4,879,68 |
| + 5.5 | 1,310,193,963 | 1,239,856,142 |

## Eighth Feveral Reserve Distribt-St. Louls-,

## M ASER

| 1,718,856,036 | 1,754,576,953 |
| :---: | :---: |
| 20,214,293 | 22,770,899 |
| 3,822,534 | 3,727,681 |
| 878,891;566 | 877,599,293 |
| 623,261,638 | 651,192,264 |
| 3,133,448 | $\bigcirc{ }_{-} \mathbf{2} \mathbf{7 3 6}$,260 |
| 12,466,645 | 12,820,257 |
| 3,260,646,160 | 3,325,423,607 |

-2.0
-11.2
+2.5
+0.1
+44.3
+2.5
-2.8
-1.9

| $\begin{array}{r} 1,691,983,455 \\ 17,869,452 \end{array}$ | 1,575,006,220 <br> 16,900,800 | 332,400,000 |
| :---: | :---: | :---: |
| 3,502,366 | - $\begin{array}{r}16,880,648 \\ \hline\end{array}$ |  |
| $870,430,696$ | $768,885,207$ |  |
| 593,899,957 | 568,682,942 | 118,326,822 |
| 2,638,140 | 2,859,880 |  |
| 11,454,950 | 10,242,227 | 2,879,761 |
| 3,190,779,016 | 2,945,457,924 | 622,404,311 |


| 358,700,000 | $-7.3$ | 327,900,000 |
| :---: | :---: | :---: |
| 155,698,624 | +8.4 | 1477 ,517.886 |
| 124,945,241 | $-5.3$ | 115;160;479 |
| 2,805,649 |  | 2,600,650 |
| 642,149,514 | 3.1 | 593,179,015 |

[^3]

## Eleventh Federal Reserve District-Dallas-



Total (11 cities)

Twelth Federal Reserve Disitrict-San Francise-


Outslde New York $\qquad$

| 7,716,047 | 7,366,591 |
| :---: | :---: |
| 850,070,059 | 888,420,648 |
| 27,239,319 | 23,780,308 |
| 51,016,135 | 49,948,449 |
| 15;952;000 | 16,025,000 |
| 831,718,341 | 878,644,485 |
| 26,345,242 | 24,793,329 |
| 435,364,769 | 442,532,539 |
| 268,211,534 | 256,139,997 |
| (a) | 64,871,796 |
| 54,644,190 | 46,574,017 |
| 132,372,665 | 137,104,982 |
| 32,603,795 | 32,656,187 |
| 93,790,008 | 87,159,728 |
| 29,558,804 | 28,086,359 |
| 3,010,845,214 | 3,007,170,266 |
| 128,049,966 | 124,464,468 |
| 41,233,815 | 40,153,695 |
| 58,981,423 | 59,747,826 |
| 6,095,913,326 | 6,215,640,670 |
| 113,030,847,799 | $112,110,038,722$ |
|  |  |

[^4]Bond Sale-The $\$ 1,850,000$ sewer revenue bonds offered Feb. 13-v. 187, p. 619-were awarded to a group composed of Shields \&
Co. Robinson-Humphrey Co., In c.; Watkins, Morrow \& Co.; Cumberland Securities Corp.; Hugo Marx $\&$ Co.; Berney Perry \& Co., and
George M. Wood \& Co., at a price of 100.02 , a net interest cost of about $3.99 \%$, as follows:
$\$ 341,00041 / 8 \mathrm{~s}$. Due on March 1
 $104,00031 / 2$ S. Due
1969 and 1970.
$1,405,000$ 4s. Due on March from 1971 to 1988 inclusive.

## Bond Thorsby, Ala.

B9,000 $5 \%$ first mortgage water evenue bonds was sold to Odess Martin \& Herzberg. Dated Jan 1, 1958. Legality approved by Dumas, O'Neal \& Hayes, of Birmingham.
\end{abstract}

## ALASKA

Anchorage, Alaska
Sale - Of the
Bond Sale - Of the $\$ 3,350,000$ bonds offered Feb. $11-\mathrm{v}$. 187 , p. 499 -the $\$ 3,000,000$ telephone revenue issue was awarded to a syndicate headed by Foster \& Mar-
shall, and Blyth \& Co., Inc. shall, and Blyth \& Co., Inc

Bond Sale-The $\$ 350,000$ bonds offered Feb. 11 -V. 187, p. $499-$ as follows: $\$ 215,000$ sewer improvement bonds at a price of par, a ne interest cost of about $4.05 \%$ as follows: $\$ 45,0005 \mathrm{~s}$, due on March 1 from 1959 to 1961 inclusive; $\$ 10,000$ 41/2s, due
March 1, 1962 ; and $\$ 160,000$ March 1, 1962; and $\$ 160,000$
4 s , due on March 1 from 1963 to 1978 inclusive.
135,000 street improvement bonds at a price of par, a net interest cost of about $3.52 \%$, as follows: $\$ 15,000$
March 1, 1959; and $\$ 120,000$ $31 / 2 \mathrm{~S}$, due on March
1960 to 1967 inclusive.
Anchorage Indep, School District,
$\qquad$ Alaska
Bond Sale-The $\$ 2,000,000$ general obligation bonds offered Feb 11-v. 187, p. 619-were awarded to a syndicate headed by Foster \& Marshall, and Blyth \& Co., Inc.
The bonds were sold as follows $\$ 306,000$ 4s. Due on March 1 from 1960 to 1963 inclusive.
$459,00031 / 2$ s. Due on March 1
from 1964 to 1968 inclusive from 1964 to 1968 inclusive.
from 1969 to 1972 inclusive
$798,0004 \mathrm{~s}$. Due on March 1 from
1973 to 1978 inclusive.
Other members of the syndiVan Alisen \& Williams Co.; B. J Co., Inc.; John Nuveen \& Co. Merrill Lynch, Pierce, Fenner \&
Beane; Stranahan, Harris \& Co Schwaberanahan, Harris \& Co. Iaus \& Co., Inc.; F. Brittain Kennedy \& Co., Inc.; F. Brittain KenStroud \& Co., Inc.; Woodard-Elwood \& Co.; E. Ray Allen \& Co
Pohl \& Co., Inc.; Lyons \& Tyson; Inc.; Rand \& Co.; Ellis \& Co.; Einhorn \& Co,, and Arthur L. Wright \& Co., Inc.

## ARIZONA

Thatcher High School District, Graham County, Ariz. Bond Offering-W. L. Buffing-
ton, Clerk of the Board ton, Clerk of the Board of County Supervisors, will receive sealed bids at his office in Safford, un-
til $1: 30$ p.m. on Feb. 24 for the
purchase of $\$ 130,000$ school improvement bonds. Dated March 1, 1958. Due on July 1 from 1960 to 1977 inclusive. Principal and intrest (J-J) payable at the County
Treasurer's office. Legality apreasurer's oftice. Legality ap-
proved by Gust, Rosenfeld, Divelbess \& Robinette, of Phoenix.

## ARKANSAS

University of Arkansas (P. O. Fayetteville), Ark.
Bond Sale-The $\$ 2,316,000$ general obligation medical center dormitory bonds offered Feb. 8Federal Housing and. Home Finance Agency, as $23 / 4 \mathrm{~s}$, at a price of par.

## CALIFORNIA

Apple Valley School District, San Bernardino County, Calif.
Bond Sale-An issue of $\$ 50,000$ school building bonds was sold to the Security-First National Bank, of Los An
of 100.12 .
Cascade Union School District,

> de Union School Dist Shasta Count, Calif.

Bond Offering-A. Ray Taylor, County Clerk, will receive sealed
bids at his office in Redding until bids at his office in Redding until
2 p.m. (PST) on Feb. 24 for the purchase of $\$ 84,000$ school building bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1975 ciusive. Principal and interest (M-S) payable at the County
Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.
Cucamonga Water District, San
Bernardino County, Calif.
Bernardino County, Calif. bonds offered Feb. 5-v. 187, p. 499-were awarded to Blyth \& Co., Inc. and William R. Staats \& Co., jointly, at a price of 100.18 , a net interest cost of about $4.08 \%$, as follows:
$\$ 22,0005 \mathrm{~s}$. Due on March 1 from 1959 to 1963 incl.
38,000 41/2s. Due on March 1 from 1964 to 1968 incl.
120,000 4s. Due on March 1 from
1969 to 1978 inel.
scondido Union High School Dist., San Diego County, Calif.
Bond Offering - R. E. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Feb. 25 for the purchase of $\$ 1,555,000$ school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1983 inclusive. Principal and interest (A-O) payable at the
County Treasurer's office; at District's fiscal agency in New York City or Chicago; or at the main offices of the Bank of America
National Trust \& Savings ciation in San Diego and San Francisco. Legality approved by Orrick, Dahlquist, Herrington Sutcliffe, of San Francisco.

## La Habra School District, <br> Orange County, Calif.

Bond Sale-An issue of $\$ 150,000$ general obligation school bonds was sold to the Bank of America National Trust \& Savings Asso-
ciation, of San Francisco, as $31 / 2 \mathrm{~s}$ ciation, of San Francisco as $31 / 2 \mathrm{~S}_{\text {, }}$
at a price of 101.90, a basis of about $3.30 \%$.
Livermore, School District, Alameda Bond Offering, Calif.
County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Feb. 25 for the purchase of $\$ 136,000$ school bonds. Dated April 1 1, 1958. Due on April
from 1959: to 1983 inclusive 1 from 1959' to 1983 inclusive. able at the County Treasurer's office. Legality approved by Or-
rick, Dahlquist, Herrington \& Sutliffe, of San Francisco.
Los Ranchos School District, San
Luis Obispo County, Calif. Bond Offering-A. E Mallagh bids at his office in San bids at his office in San Luis
Obispo until 2 pm Obispe until 2 p.m. (PST) on
March 3 for the purchase of $\$ 60,-$ March 3 for the purchase of $\$ 60$,
000 school bonds. Dated April 1 000 school bonds. Dated April 1,
1958. Due on April 1 from 1959 to 1973 inclusive. Principal and in1973 inclusive. Principal and in-
terest (A-O) payable at the Counterest (A-O) payable
ty Treasurer's office.
Lynwood Unified School District
Los Angeles County, Calif.
Bond Offering-Harold J. Ostly County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on March 11 for the purchase of $\$ 820,000$ building bonds. Dated April 1, 1958 Due on April 1 from 1959 to 1983
inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at the County's fiscal agency in New
York City or Chicago.
Menlo School and Menlo College
(P. O. Menlo Park), Calif.
(P. O. Menlo Park), Calif.
Bond Sale - The $\$ 500,000$ non tax exempt housing and student center revenue bonds offered Feb Federal Housing and Home the nance Agency, as $2 \% / \mathrm{s}$, at a price of par.

## Metropolitan Water District of <br> Southern California (P, O Los Angeles), Calif.

Bond Sale - The $\$ 18,000,000$ water works bonds offered F'eb. to a 18 , p. 619 -were awarded ers Trust Co., New York City and Harris Trust \& Savings Bank 100.08 , a basis of about price o Rated Aa by Moody's and ARated Aa by Moody's and A-1
by Standard \& Poor's the bonds by Standard \& Poor's the bonds
are general obligations of the disare general obligations of the dis-
trict payable both principal and interest from ad valorem taxes on all taxable property without limitation as to rate or anount. The district was organized in 1928 by
Los Angeles and a dozen of neighLos Angeles and a dozen of neigh-
boring cities for the purpose of boring cities for the purpose of
supplying water from the Colo supplying water from the Colo-
rado River to the south coastal rado River to the south coastal
area. Territorial annexations hav brought within the district all but a few of the urbanized sec tions of south coastal California,
and it now covers some 3,000 and it now
square miles.

Other members of the syndicate: Harriman Ripley \& Co., Inc Smith, Barney \& Co.; C. J. Devine \& Co.; White, Weld \& Co.; Equitable Securities Corp. Horn Co.; First Western Bank \& Trust Co.; Estabrook \& Co.; Kean, Taylor \& Co.
Gregory \& Sons; Coffin \& Burr Inc.; Schwabacher \& Co.; Courts \& Co.; Harkness \& Hill, Inc.; National Bank in Nashville; Seattle Trust \& Savings Bank; City National Bank \& Trust Company of Chicago; Fred D. Blake \& Co.

## Mt, Diablo Unified School Distri

 Contra Costa County, CalifBond Offering - W. T. Paasch County Clerk, will receive sealed bids at his office in Martinez un-
til $11 \mathrm{a} . \mathrm{m}$. (PST) on Feb 18 for the purchase of $\$ 1,350,000$ school building bonds. Dated March 15 1958. Due on March 15 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahl-
quist, Herrington \& Sutcliffe, of quist, Herrington \& Sutcliffe, o
San Francisco.

Paso Robles School Districts, San Bond Offering - A. E. Mallagh County Clerk, will receive sealed bids at his office in San Luis Obispo until 2 p.m. (PST). on March 3 for the purchase of $\$ 50$
000 school bonds, as follows:
$\$ 300,000$ Joint Union High School
District. Due on April 1 from 1959 to 1973 inclusive
200,000 Union School District bonds. Due on April 1 from 1959 to 1973 inclusive
Dated April 1, 1958. Principal and interest (A-O) payable at the County Treasurer's office.
Note - The foregoing supplements the report in o
Feb. 3-v. 187, p. 619.
Pomerado Water District, San
Diego County, Calif.
Bond Offering-George. I. Ruls Secretary of the Board of Direct ors, will receive sealed bids at his
office, Oak Kroll Road, Poway office, Oak Kroll Road, Poway, until 6 p.m. (PST) on Feb. 19 to the purchase of $\$ 515,000$ general obligation sewer bonds. Due on May 15 from 1961 to 1988 inclusive. Legality approved by O'Melveny \& Myers, of Los Angeles Complete details of the issue spect to the District's economic structure, may be obtained from consultants to the District 140 South Beverly Drive, Beverly Hills, Calif.
Richmond School District, Contra

## Costa County, Calif.

Bond Offering - W. T. Paasch, County Clerk, will receive seaded bids at his office in Martinez un-
til $11 \mathrm{a} . \mathrm{m}$. (PST) on Feb. 18 , til 11 a.m. (PST) on Feb. 18 for the purchase of $\$ 200,000$ school bonds. Dated April 1, 1958. Due lusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist,;HerFrancisco.

Scandinavian School District,
Fresno County, Calif.
Bond Offering - J, L. Brown County Cletk, will receive sealed bids at his office in Fresno until 10:30 a.m. (PST) on Feb. 18 fór he purchase of $\$ 40,000$ school building bonds, as follows
$\$ 18,000$ 1955, Series C bonds. Due
on March 1 from 1959 to 1972
inclusive.
22,000 1957, Series B bonds. Die
on March 1 from 1973 to 1983
inclusive.
Dated March 1, 1958. Principal and interest (M-S) payăble at the County Treasurer's office. Tiegal ity approved by Orrick, Dahlquist,
Herrington \& Sutclife, of Herrington

## Sonoma Valley Union High Schoo

District, Sonoma County, Calif.
Bond Sale - The $\$ 130,0001$ uiild ng bonds offered, Febs 4 , 187 of America National Trust \& Sav ings Association, of San Francisco as follows:
$\$ 20,0005 \mathrm{~s}$. Due on Feb . 15 from
1959 to 1962 inclusive.
$5,00041 / 2 \mathrm{~s}$. Due on Feb. 15,1963 $5,00023 / 4 \mathrm{~s}$. Due on Feb. $15,1964$. $100,00031 / 4 \mathrm{~s}$. Due on Feb 15 from 1965 to 1976 inclusive.
Ventura Union High School Dist., Ventura County, Calif. Bond Sale - The $\$ 2,100,000$ building bonds offered Feb. 11 -v. group composed of the American Trust Co., First Western Bank \& Trust Co., both of San Francisco, Weeden \& Co., Hill Richards \&
Co., and Shuman, Agnew \& Co., at
a price of 100.12 , a net interest cost of about $2.68 \%$, as follows:
420,000 5s. Due on March 1 from 1959 5s. Due on March 1 from 1959 to 1961 incl.
$280,0002 \mathrm{~s}$. Due on March 1, 1962 and 1963.
$280,00022^{1 / 4}$ s. Due on Narch 1 , 1964 and 1965.
$420,000-21 / 2 \mathrm{~s}$. Due on March 1 from 1966 to 1968 incl.
$0,0002^{3 / 4} \mathrm{~s}$. Due on M
from 1969 to 1973 incl.

## CONNECTICUT

Connecticut (State of)
Bond Offering-John Ottaviano, Jr., State Treasurer, will receive
sealed bias until noon (EST) on Feb. 18 for the purchase of
$\$ 77,000,090$ Expressway Revenue and Motor Fuel Tax GreenwichKillingly Exp igation bonds Dated Jan 1950 Due on Jan, 1 from 1968 to 1997 inclusive. Interest $\mathrm{J}-\mathrm{J}$.
The bonds are general obliga-
an Bank, all of New York Bankers Trust Co., New York First Boston Corp., Chemical Corn Exchange Bank, New York, Harris Trust \& Savings Bank; Northern Trust Co. both of Chicago, C. J. Devine
\& Co., Salomon Bros. \& Hutzler, Brown Bros., Harriman \& Co., Marine Trust Company of. Western New York, Buffalo, and Branch Banking \& Trust Co., Wilson, Group named an interest rate of $1.46 \%$, plus a premium of $\$ 40$. 500,000 in yarious amount wank \& Trust Co., Hartford Connectieut National Bank Bridgeport, Hartford Nationa Bank, and Tradesmens Na tional Bank of New Haven.

## Fairfield County (P. O

Bond Offering-The County Jai mo The Connecticut National ank,. 888 Main Street, Bridge , until noon (EST) on Feb. nstruction bonds. Dated Jan: 15 58. Due on Jan. 15 from 1959 to 1978 inclusive. Principal and in ceticut National Bank, Bridge rt. Legality approved by Ropes iray, B
ooston.

Hartford, Conn
Bond Sale-The $\$ 6,915,000$ vari s purposes, bonds offered Feb a syndicate headed by Glore argan \& Co., Inc., as $2 \frac{1}{2 S}$, at rice
Other members of the account Drexel \& Co.; Bear, Stearns, \&
o.; Ira Haupt \& Co.; J. C. Brad rd \& Co.; Wood, Gundy \& Co.
c. Goodbody \& Co.; Fulton eid \& Co., Inc.; DeHaven ownsend, Crouter \& Bodine;
McDonnell \& Co.; Green, Ell Anderson; Wallace, Geruldsen Co.; F. S. Yantis \& Co., Ine:
oseph, Mellen \& Miller, Inc. ormendi \& Co, Inc,; Allan Blair Co., National Bouleyard Bank
Chicago. Rocky Hill ( P, O, Rocky Hill), Bond Sale-The $\$ 600,000$ school onds affered Feb $6-\mathrm{V}$ 187, p.
620 - were awarded to a group omposed of Putnam \& Co., Coffin \& Burr, and Estabrook \& Co., as
3.30 s , at a price of 100.23 , a basis .30 s , at a price
obout $3.27 \%$

## DELAWARE

New Castle County, Alfred I. du
Pont School District: No. 7
(P. O. Wilmington), Del
Bond Offering -H . Stewart School Trustees, will receive sealed bids c/o William Poole, 948 Delaware, Trust Building, Wil27 for the purchase of $\$ 1,610,000$ chool building bonds. Dated April 1958. Due on April 1 from 1959 1983 inclusive. Principal and mers Bank of the State of Delaroved by Reed, Hoyt, Washburn \& McCarthy, of New York City.

## FLORIDA

## Deerfield Beach, Fla

Bond Sale-The $\$ 325,000$ water revenue bonds offered Feb. $11-\mathrm{v}$
$187, \mathrm{p} .500$-were arcus, Kindred \& Co., and Af= will \& Co., jointly, as 41 's
Hendry County Board of Public
Instruction (P:O. La Belle), Fla. Instruction (P:O La Belle), Fla.
Certificate Offering-Agnes Y Thomas, Secretary of the Board ${ }^{f}$ Public Instruction, will receiv sealed bids until 10 a.m. (EST) on Feb. 25 for the purchase of $\$ 416,000$ revenue anticipation cer-
tificates. Dated July 1, 1957 . Due A April 1 from 1958 to 1972 in clusive Bonds due in 1972 and 1970. Interest A-O. Legality
approved by Patterson, Freeman, Richards
sonville:

## Miami, Fla.

Bond Offering - G. N. Shaw, Director of Finance, will receive March 5 for the purchase of $\$ 12,-$ 700,000 various purposes general obligation bonds

## GEORGIA

Bibb County (P. O. Macon), Ga.
BondSale-The $\$ 2,225,000$ $23 \%$ school bonds offered Feb. o a group composed of Harris Trust \& Savings Bank, of Chicago, Courts \& Co., Equitable Securities Corporation, Wachovia Bank \& Trust Co., Winston-Salem, J, H. Hilsman \& Co., Inc., Wyatt, Neal nc., and Varnedoe, Chisholm \& Co., Inc, at a price of 94.32 , a

## ILLINOIS

Cook County Forest Preserve Dist (P.O. Chicago), Ill.

Bond Sale An issue of
$1,000,000$ general obligation corporate bonds was sold to a group composed of Harriman Ripley \& Co., Inc., Illinois Company, Mercantile Trust Company, of St \& Co., as $23 / 5$, at a price of $100: 26$ 1, 1958. D'ue on August 1 from 1959 to 1968 inclusive. Interest F-A. Legality approved by Chap\& Cutler, of Chicag
Cook County, Township High School District No. 207
Des Plaines), Ill.
Bond Sale - The $\$ 950,000$ gen ral obligation school site bonds offered Feb. 11 -v. 187, p. 620 were awarded to a group conposed of Lehman Bros.; City National Bank \& Trust Co.; National Boulevard Bank, both of Chicago; and Wallace, Geruldsen \& Co., at a price of 100.04 , a net in-
terest of about $3.32 \%$, as follows $200,0005 \mathrm{~s}$. Due on Dec, 1 from 1959 to 1963 inclusive.
240,000 3s. Due on Dec. 1 from 1964 to 1968 inclusive.
$510,0003.1 / 4 \mathrm{~S}$. . Due on Dec. 1 from 1969 to 1976 inclusive.

Kane and DuPage Counties Com(P) O. St. Charles), Ill.

Bond Offering - G. E. Thompon, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Feb. 24 for the purchase of $\$ 465,000$ school building bonds. Dated Feb. 1, 1958 Due on Dec. 1 from 1959 to 1977 inclúsive. Principal and interest inclusive. Principal and interest stitution in Illinois. Legality approved ${ }^{\text {Chicago. }}$
Madison County Community Unit
School District No. 9 (P. O. Granite City, Ill.
Bond Offering-Edison Phelps, Secretary of Board of Education will receive sealed bids until 5:30 phase of $\$ 2,200,000$ school bonds Dated Feb, 1, 1958. Due on Aug. Dated Feb, 1, 1958. Due on Aug Princtipd and interest ( $\mathrm{F}-\mathrm{A}$ ) pay Prinelpal and interest ( $F-A$ ) pay able at a bank or trust company as may be mutually agreed upon Cutler, of Chicago.

Murphysboro, Ill.
Bond SaI e - The $\$ 1,700,000$ water works and sewerage revenue bonds offered Feb. 11 were Blyth \& Co., Inc.; Eastman Dillon, Union Securities \& Co.; First of Michigán Corp.; Shearson Hammill \& Co., and Farwell, Chapman \& Co., at a price of 98.135 , a net interest cost of about $4.11 \%$, as follows:
$\$ 1,280,0004 \mathrm{~s}$. Due on May 1 from 1959 to 1992 inclusive. 1993 to 1997 inclusive.

University of Chicago (P. O Bond Sale -The
Bond Sale-The $\$ 800,000$ nonax exempt resident student apartment revenue bonds offered Feb . 7 -v. 187, p. $500-$ were sold to
the Federal Housing and Home Finance Agency
price of par.

## INDIANA

## Aboite Township (P. O. R. F. D.

No. 1, Roanoke), Ind.
ivil Townships bonds totaling $\$ 84,000$ offered Feb. $5-\mathrm{v}$. 187, p. composed of the City Securities Corp., American Fletcher National Bank \& Trust Co. of Indianapolis, Indianapolis Bond \& Share Corp. and Raffensperger, Hughes \& Co., as 3 s , at a price of 100.23 , about $2.95 \%$
Bloomfield School Town, Ind.
Bond Offering_J. R. Williams Secretary of Board of School Trustees, will receive sealed bids until 7 p.m. (CST) on Feb. 21 for the purchase of $\$ 12,000$ school
building bonds. Dated Feb. 1, 1958. Due on Jan. 1 from 1960 to 1971 inclusive. Interest $\mathbf{J}$-J. Legality approved by Ross, McC
Miller, of Indianapolis.

Crawford County (P. O.
English), Ind.
English), Ind.
Bond Sale-The $\$ 121,000$ court hoüse building bonds offered Feb. to Raffensperger, Hughes \& Co., Inc., as 3s, at a price of 100.39 , basis of about $2.95 \%$.

## Cynthiana, Ind

Bond Offering-R. Ross Garrion, Town Clerk-Treasurer, will receive sealed bids until 2 p.m.
(CST) on Feb. 18 for the purchase CST) on Feb. 18 for the purchase
of and improvement revenue bonds Dated Feb. 1, 1958. Due on Dec 30 from 1958 to 1987 inclusive Callable on June 30, 1966, or on
any interest payment date thereany interest payment date there-
after. Principal and interest (J-D) payable at the Cynthiana State Bank, Cynthiana. Legality ap-
proved by Ross, McCord, Ice \& proved by Ross, McCo

Evansville, Ind.
Bond Sale - The $\$ 150,000 \mathrm{mu}$ nicipal airport bonds offered Feb 11-v. 187, p. 500 -were awarded Chicago, as $21 / 2 s$, at a price o 1.00.54, a basis of about $2.42 \%$.

Bond Offering - William E Wilson, City Controller, will receive sealed bids until 10 a.m. (CST) on Feb. 26 for the purchase of $\$ 1,656,000$ sewer construction bonds. Dated March 1, 1958. Due on Jasive. Interest J-J. Legality Miller, of Indianapolis.

Warsaw School City, Ind.
Bond Offering-W. Robert Hall, Secretary of the Board of Trus$7: 30$ p.m. (CST) on Feb 20 for the purchase of $\$ 125,000$ school building bonds. Dated Feb. 1, 1958. Due semi-annually from July 1 1959 to July 1, 1971 inclusive. InRoss, McCord, Ice \& Miller, of Indianapolis.

## IOWA

## Grundy Center, Iowa

Bond Sale - The $\$ 39,000$ bonds
ffered Feb. 10 were awarded as ollows:
27,000 street construction bonds to White-Phillips Co., Inc., as 2.60 s , at a price of
basis of about $2.59 \%$

12,000 special assessment street improvement bonds to Grundy National Bank, and FarmGrundy Center, jointly, as Grundy Center, jointly, as
$41 / 4 \mathrm{~S}$, at 100.12 , a basis of about $41 / 4 \mathrm{~S}$, at
$4.22 \%$.
The sale consisted of:
12,000 street improvement special assessment bonds. Due on

May 1 from 1959 to 1967 in clusive. 7,000 street construction bonds. Due on Nov. 1 from 1959 to
1967 inclusive
Dated Mar. 1, 1958. Legality approved by Bannister, Carpenter Ahlers \& Cooney, of Des Moines
Lynnville-Sully Community School
District (P. O. Sully), Iowa
Bond Offering-O. H. Wisger Bond Offering-O. H. Wisger
hof, Secretary of Board of Direct ors, will receive sealed and oral bids until 1 p.m. (EST) on Feb. 19 for the purchase of $\$ 425,000$ school bonds. Dated Mar. 1, 1958. Due on Nov. 1 from 1959 to 1977 inclusive. Legality approved by Chapman \& Cutler, of Chicago.

## KANSAS

Lawrence, Kan.
Bond Offering-H. C. Fisher City Clerk, will receive sealed bids until 11 a.m. (CST) on Mar. 4 for the purchase of $\$ 1,000,000$ bonds.

Quinter, Kan.
ale-An issue of $\$ 60,000$ Bond Sale-An issue of $\$ 60,000$ was sold to the Columbian Securities Corporation, as 4 s and $31 / 2 \mathrm{~s}$

## KENTUCKY

## Jefferson County (P. O.

Bond Offering-C. F. Dearing, Fiscal Court Clerk, will receive sealed bids until 1:45 p.m. (CST) $\$ 1,350,000$ school building revenue bonds. Dated March 1, 1958. Due bonds. Dated March 1, 1958 . Due
on March 1 from 1959 to 1973 on March from 1959 to 1973 inclusive. Bonds due in 1964 and 1,1963 . Principal and interest (M-S) payable at the Bank of Louisvise, Louisville. Legality of Chicago, and Wyatt, Grafton \& Grafton, of Louisville
Lincoln Coun Kentucky
Kentucky
Bond Offering-V. C. Gilliland, County Court Clerk, will receive Feb. 18 for the purchase of $\$ 250,000$ school building revenue bonds. school building revenue bonds. March 1 from 1959 to 1978 inglusive. Bonds due in 1964 and thereafter are callable as of March 1 1963. Principal and interest (M-S) payable at the Lincoln County National Bank, of Stanford. Legal-
ity approved by Wyatt, Grafton, ity approved by Wyait,

## Pikeville, Ky.

Bond Offering - Jack Elswick, r., City Clerk, wir receive sealed 17 for the purchase of $\$ 650,000$ water and sewer revenue bonds. Dated Feb. 1, 1958. Due on Feb. from 1961 to 1993 inclusive Bonds due in 1969 and thereafter Principal and interest ( $\mathbf{F}-A$ ) payable at the First National Bank, of Pikeville, or at the Louisville Trust Company, Louisville. LegalGrafton, of Louisville.

## LOUISIANA

Bossier Parish Consolidated Schoo
Dist. No. 3 (P. O. Benton), La.
Bond Sale-The $\$ 225,000$ school bonds offered Feb. 6-V. 187, p. able Securities Corporation,
oula Parish Sch. Dist. No. 25
(P. O. Jonesville), La.

Bond Offering - A. L. Brooks, Secretary of the Parish School Board, will receive sealed bids
until 10 a.m. (CST) on March 4 for the purchase of $\$ 53,500$ school bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1978 inclusive. Callable as of March 1,
1968. Interest M-S. Legality approved by Foley, Cox \& Judell, of New Orleans.
DeSoto Parish, Ward 3 Sch. Dist
P. O, Mansfield), La

Bond Offering-President Mar-
the School Board will receive sealed bids until 2 p.m. (CST) on Viach 5 for the purchase of $\$ 25,0 \mathrm{~L}$ school building and equipment bonds. Dated Feb. 15, 1958. Due on Feb. 15 from 1959 to 1963 ppisive. Interest Fing \& Daw approved by Wood, King
son, of New York City.
East Feliciana Parish, Clinton Sch. District No. 3 (P. O. Clinton), La Bond Offering - P. H. Dupuy, Secretary of the Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on March 4 for the purchase of $\$ 630,000$ school bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1983 in-

$\qquad$
of Baton Rouge, and Chapman \&
Cutler, of Chicago.
Additional offering-The above Additional Offering-The above
office also will receive sealed bids
at the same time for the purchase at the same time for the purchase
of $\$ 200,000$ Sewerage District No.
I-A public improvement bond 1-A public improvement bonds.
Dited April 15, 1958. Legality
approved by Benton \& Moseley, of Baten Romge, and Chapman \&
Cutler, of Chicago.
Terrebonne Parish Sewerage Dist.
No. 10 (P. O. Houma), Certificate offering - Lee P Lottinger, Jr., Acting Secretary of
Board of Supervisors, will receive soard of Supervisors, will receive
sealed bidil $7: 30$ p.m. (CST)
on Feb. 24 for the purchase of $\$ 170,168.46$ sewerage certificates.
Dated April 1, 1958. Due on March 1, from 1959 to 1978 inclusive.
1959. Intcrest IM-S. Legality ap-
proved by Foley, Cox \& Judell,
of New Orleans.
MA1NE
Androscoggin County (P.O.
Auburn), Me.

Auburn, Me.
Note Offering-R. O Simpson,
County Treasurer, will receive County Treasurer, will receive
sealed bids until 5 p.m. ( EST ) on
Feb. 17 for the purchase of $\$ 130$, Feb. 17 for the purchase of $\$ 130,-$
000 notes. Dated Feb. 18, 1958.
Due on Dec. 26, 1958.
$\qquad$ Bond Offering ole), Me. ${ }^{\text {Oetary }}$ Ma-
rion A. Hussey announces that the Board of Trustees will re-
ceive sealed bids until 10 am.
(EST) on Feb. 21 for the purchase (EST) on Feb. 21 for the purchase tory revenue bonds. Dated Oct.
1, 1951. Due on Oct. 1 from 1959 to 1996 inclusive. Interest A-O. \& Drummond, of Portland, who Ehal rely upon the opinions of
Titcomb, Fenderson \& Titcomb, of Sanford, relative to the titles
to the real estate mort security for the bonds.
South Portland, Me.
Note Offering-Bernal B. Allen City Treasurer, will receive sealed bids'until noon (EST) on Feb. 18
for the purchase notes. Dated Feb. 20, 1958 and due
on Oct. 6,1958 .

|  |  |  |
| :---: | :---: | :---: |
| ND | Note Sale-The $\$ 500,000$ notes offered Feb. 11-v. 187, p. 723- | tion, will receive sealed bids until 8 p.m. (EST) on Feb. 25 for the |
| Md. | were awarded to Shearson, Ham- | purchase of $\$ 750,000$ building |
|  | ill \& Co., at $1.41 \%$ discount. | bonds. Dated March 1, 1958. Due |
| fered Feb. 11-v. 187 | Chigan | 1 |
| ere awarded to a group |  | Principal and interest (A-O) |
| mposed of First Boston Corp., | Farmington Public School District, Michigan | at a banking institution |
| eim \& Co. L | BondSale - The \$1,000,000 | ated by |
| trick, | tilding and site bonds offered | bidder, Legality approved by |
|  |  | Miller, Canfield, Pad |
|  |  |  |
| Co., and A. Webster Dougher | Blyth \& Co., Inc., Kenower, | Inkster, Mich. |
| \& Co., at a price of par, a net in- | hur \& Co., Watling, Lerche | d Sale-The $\$ 434,000$ bo |
| terest | Stranahan, Harris \& Co., Inc., | offered Feb. 11-v. 187, p. 62 |
|  | Parcells \& Co., Ry | we |
|  | Sutherland \& Co., and Shannon \& | 勉 |
| 1960 to 1971 incl. | Co., at a price of 100.03 , a net |  |
| ,000 23/4s. Due on July | interest cost of about $4.10 \%$, as |  |
| 1972 to 1976 incl. |  | \& Co., at a price of 100.06, a net |
| 056,000 3s. Due on July 1 fro 1977 to 1987 incl. |  | interest <br> follows |
|  | 0004 s. Due on June 1 from | 50,000 special assessment paving |
| Frederick), Md. | , | n |
| Sale-The \$2,500,000 pub- |  |  |
| chool bonds offered Feb. 11 | 0,000 4s. Due | suly 1 from |
| 187, p. 620-were awarded to | 1983, | clusive; and $\$ 40,0004 \mathrm{~s}$, due |
| oup composed of Phelps, Fenn | rest Grove Elementary Sc | , |
|  |  | 84,000 general obligation paving |
| Mercantile Trust Co., St. | Hudsonville), Mich. |  |
| de., John C. Legs \& Co., Robert | Bond Offering - Joh | Sept. 1 from 19 |
| rrett \& Sons, Thomas \& Co, | Witt, Secretary of the Board of | n |
| Miller \& Co., at a price | Ed |  |
| interest cost |  | $\begin{aligned} & \text { cusive, and } \\ & \text { Sept. } 1,1967 . \end{aligned}$ |
|  |  |  |
| 1959 to. Due on 1966 incl ${ }^{\text {a }}$ eb. 1 from | Feb, 1, 1958: Due on April 1 | ${ }^{2}$ |
| 1959 to 1966 incl. <br> $0003 \% \mathrm{~s}$. Duc on Feb | from 1960 to 1976 inclusive. Call- |  |
| , | able as of April 1, 1965. Principal | school site and building bonds was |
| from 1968 to 1983 | A-O) payable | to Kenower, Mac |



| Lake Shore School District No. 25 (P. O. Stevensville), Mich. Bond Sale-The $\$ 1,700,000$ school building and site bonds offered Feb. 6-v. 187, p. 501were awarded to a group composed of Braun, Bosworth \& "Co., |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

Dated Feb. 1, 1958. Due on Feb. 1
from. 1960 to 1969 inclusive. Legal.
ity approved by Faegre \& Bell-
son, of Minneapolis.
son, of Minneapolis.
Bond Sale - The $\$ 12$
State Trunk Highway bonds of-
fered Feb. 11-v. 187, p. 621
were awarde
were awarded to a syndicate
headed by the First National City
Bank of New York, as $21 / 2 \mathrm{~s}$,
100.569, a basis of about 2.448, at
Other members of the syndicate:

Northern Trust Co., Continental
Illinois National Bank \& Trust Co., both of Chicago; Kuhn, Loeb
\& Co.; Eastman Dillon, Union Se-
curities \& Co.; Glore, Forgan \&
Co.; Northwestern National Bank,
of Minneapolis; Marine Trust
Company of Western New York Buffalo, First National Bank, of
Portland.
$\square$
drews \& Wells, Inc.; G. H. Walker
\& Co.; Brown Bros. Harriman \&
Co.; Robert W. Baird \& Co.; Na-
tional Bank of Commerce, Na- of
Seattle, Robert Winthrop \& Co.;
Winslow, Cohu \& Sten
Winslow, Cohu \& Stetson; Harold
E. Wood \& Co.; Wallace, Geruld-
sen \& Co.; Byrd Brothers, and
Zahner \& Co.
Floodwood Independent School
District No. 698, Minn
Bond Sale-An issue of $\$ 280,000$
school building gencral obligation
bonds was sold to a group com-
posed of J. M. Dain \& Co., Inc.,
Allison-Williams Co., Piper, Jaf-
fray \& Hopwood, Kalman \& Co,
Inc., Juran \& Moody, Inc., and E.
J. Prescott \& Co, at a
a net interest cost of about $4.35 \%$,
$\$ 100,0004$ s. Due on Feb. 1 from
180,000 41/4. Due on Feb. 1 from
In addition the entire issue car-
March 1, 1958 to August 1, 1959.
St. Bonifacius, Minn.
Bond Sale - The $\$ 110,000$ gen-
offered Feb. $5-\mathrm{v}$. 187, p. 621 -
posed of E. J. Prescott \& Co., Kal-
man \& Co., Allison-Williams Co.,
and Juran \& Moody, Inc., at an
price of par, a net interest cost of
about $4.42 \%$, as follows:
$\$ 50,0004 \mathrm{~s}$. Due on March 1 from
1961 to 1969 inclusive.
60,000 $41 /$ S. Due on March 1 from
1970 to 1979 inclusive.
The bonds bear additional ill-
terest of $1 \%$ from March 1, 1958
to


## MISSISSIPPI

Bond Offering-J. T. Roberts, City Clerk, will receive seaied
bias until Feb. 24 for the purchase of $\$ 7 \times 5,000$ Industrial Flan bonds.

## Jackson, Miss.

Bond Sale-The $\$ 300,000$ public improvement bonds offered Feb. 12-v. 187, p. 501-were awarded
to a group headed by the First National Bank of Memphis, at a price of 100.019 , a net interes
of about $3.35 \%$, as follows:
$36,0004 \mathrm{~s}$. Due on March 1 from 1959 to 1961 inclusive
$48,00033 / 4 \mathrm{~s}$. Due on March 1 from 1962 to 1965 inclusive.
132,000 $31 / 4$. Due on March
from 1966 to 1976 inclusive. $84,00033 / \mathrm{s}$. Due on March 1 from 1977 to 1983 inclusive.
Other members of the account: White, Hattier \& Sanford, Schartf
\& Jones, Inc., Lucas, Eisen \& Waeckerle, Watkins, Morrow \&
Co., Harrington \& Co., Ducournau \& Kees, Lewis \& Company, Mc-Donald-Moore \& Co., T. W. Wood ward
Jackson Municipal Separate School Bond Sale - The $\$ 1,750,000$ school bonds offere
187, p. 501 -webe awarded to 187, p. $501-$ were awarded
group headed by the First Na tional Bank of Memphis, at a price of 100.009 , a net interes
about $3.38 \%$, as follows:
about $3.38 \%$, as follows:
$\$ 108,000.4 \mathrm{~s}$. Due on March 1 from
1959 to 1961 inclusive
$422,00033 / 4 \mathrm{~s}$. Due on March
from 1962 to 1968 inclusive.
$611,00031 / 4 \mathrm{~s}$. Due on March
from 1969 to 1976 inclusive.
from 1977 to 1983 inclusive.
Other members of the group same as shown
bond sale item.

## Mississippi (State of)

Bond Offering-Joe T. PatterSon, Attorney General and ExBond Commission, will. receive on March 6 for the purchase of $\$ 20,000,000$
school bonds. Dated April 1, 1958 Due on April 1 from 1959 to 1973 inclusive. Principal and interest (A-O) payable at a paying agent
or agents to be designated by the Commission. Legality approved by Charles \& Trauernicht, of St.

Rankin County (P. O. Rankin),
Bond offering - Henry Laird, chancery Clerk, will receive
sealed bids until 2 p.m. (CST) on Feb. 17 for the purchase of $\$ 1,-$ ing bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978

## MISSOURI

Gasconade County School District No. R-2 (P. O. Owensville), Mo.
Bond Sale-An issue of $\$ 425,000$ building bonds was sold to Lucas Eisen \& Waeckerle
Independence School District, Mo
Bond Sale - The $\$ 600000$ Bond Sale - The $\$ 600,000$ general obligation building bonds of-
fered Feb. 13-v. 187, p. 724 -were awarded to a group composed of City, Mercantile Trust Co., St Louis, and G. H. Walker \& Co.
Jackson County Public Water
Supply District No. 1 (P. O. Bond Offering - Seal
will be received by the Board Directors until Feb. 20 for the purchase of $\$ 750,000$ bonds, as follows: $\$ 500,000$ general obligation bonds. Due on March
1978 inclusive.
250,000 special obligation revenue bonds. Due on Oct.
from 1962 to 1977 inclusive. The
19.58.

Bond Offering Mo.
Grimes, Director of Victor W receive sealed bids until 2 pm . (CST) on Feb. 24 for the purchase March 1, 1958. Due from 1959 to 1978 inclusive. Legality approved by Stinson, Mag., Thomson, Mc-
Evers \& Fizzell, of Kansas City.

Bond Popular Bluff, Mo. electric revenue The $\$ 1,100,000$ Feb. 10-v. 187, p. 621-were awarded to a group composed of wards \& Sons, Luce, Thompson \& Crowe, Inc., Stifel, Nicolaus \& of 100.06 , a net interest cost of $\$ 200,000$ 6s. Due on March 1 from

1959 to 1965 inclusive.
from 1966 to 1983 inclusive.

## Ritenour Consolidated Sch. Dist.

Bond Offering-Secretary Edith McCallister announces that the sealed bids until $8 \mathrm{p} . \mathrm{m}$. (CST) on Feb. 25 for the purchase of $\$ 1,-$ 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at a bank proval by the Board of Education. Legality approved by Charles \& rau
St. Louis County School Distriat
No. R-9 (P. O. Lemay), Mo
Bond Sale-An issue of $\$ 355,000$ building bonds was sold to a group composed of I. M. Simon \& Co.,
Stix \& Co., A. G. Edwards \& Sons and Smith, Moore \& Company.

## MONTANA

Whitehall, Mont.
Bond Offering-E. A. Harden, Town Clerk, will receive sealed 19 for the purchase of $\$ 30,000$ general obligation water system tization bonds will be the first choice and serial bonds will be Council.
Note-The foregoing supersedes the report in our issue of Jan.
27 -v. 137 , p. 501 .

## NEVADA

Reno, Nev.
fing-E.
Pond Offering-E. E. Gill, City until 11 a.m. (PST) on March 4 for the purchase of $\$ 129,466.99$ District bonds. Dated Dec. 1, 1957 . Due on Dec. 1 from 1958 to 1967 in-(J-D) payable at the office of the Treasurer of Washoe County Legality approved Ny Dawson, Denver.

## NEW HAMPSHIRE

Berlin, $\boldsymbol{N} . \boldsymbol{H}$.
Note Offering, - Louis Delorge, Jr., City Treasurer, will receive
sealed bids until 4 p.m. (EST) on Feb. 18 for the purchase of $\$ 200$, 000 tax anticipation notes. Dated
Feb. 19, 1958. Due Dec. 16, 1958 .

## NEW JERSEY

Bordentown Township School Dist. (P. O. Box 67, Bordentown), N. J.
Bond Offering-Anna Muschal Township Clerk, will receive on Feb. 27 for the purchase of $\$ 190,000$ school bonds. Dated Feb to 1974 inclusive. Principal and interest (F-A) payable at the town. Legality approved by New York City.
Clark Township School District
(P. O. Clark), N. J.

Bond Sale-The $\$ 390,000$ school building bonds offered Feb. 6-
v. 187, p. 621 -were awarded to a group composed of Boland, Saffin
$\& ~ C o ., ~ B . ~ J . ~ V a n ~ I n g e n ~ \& ~$
J. B. Hanauer \& Co., and Van Deventer Bros., Inc., as 3.45s, at
a price of 100.15 , a basis of about $3.43 \%$.
Collingswood School District,
Bond Sale-The J. bonds offered Feb. $10-\mathrm{v} .187, \mathrm{p}$ 501-were awarded to Stroud \& Co., Inc., and Ira Haupt \& Co., jointly, as $23 / \mathrm{s}$, at a price of
100.10 , a basis of about $2.73 \%$
Gloucester Township School Dist.
(P. O. Blackwood) N. (P. O. Blackwood), N. J
Bond Offering-Mrs.

Sullivan, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 25 for the purchase of $\$ 777,000$ school
bonds. Dated Dec. 1, 1957. Due bonds. Dated Dec. 1, 1957. Due
on Dec. 1 from 1958 to 1981 inclusive. Principal and interest
$(\mathrm{J}-\mathrm{D})$ payable at the Camden (J-D) payable at the Camden
Trust Company, Camden. Legality approved by Hawkins, Delafield \& Wood, of New York City.
New Jersey Turnpike Authority
Annual Report-The Authority had a highly successful year in 1957, during which it experienced marked growth in traffic and tem, and continued to maintain ts high standards
Joseph Morecraft, Jr., Chairman, Chairman and Angus M. Harris, Treasurer, state in the Annual Report to the Governor and the
Legislature.
The safety record continued excellent in spite of a $24.3 \%$ increase
in traffic in 1957. Accidents of all in traffic in 1957. Accidents of all
kinds in that year numbered 1,045 equal to a rate of 86.6 per 100 million miles of travel and com-
pared with 1,009 for a rate of 94.3 pared with 1,009 for a rate of 94.3
in 1956. There were 24 fatalities for a rate of 1.99 per 100 million miles, the lowest record attained
for a full year compared to $2 \overline{5}$ for a full year compared to
in 1956 with a rate of 2.34 .
A total of $39,269,643$ revenue venicles of all classifications was
carried in 1957, an increase of carried in 1957, an increase of
$24.3 \%$ compared to the $31,588,224$ carried in the previous year. All classifications recorded increases, The most pronounced gains were
shown in trucks, and passenger cars, the former being up $28.2 \%$ and the latter $24.1 \%$, compared
to 1956 . Bus traffic was up $13.9 \%$
Tolls from revenue vehicles amounted to $\$ 29,022,910$ against Including concession revenue, income from investments and misellaneous revenues, the gross against \$27,767,583 in 1956.
The report discusses, at length, the Federal Aid Highway Act of 1956 and the routes which are or ity. As for the interstate highway oetween the Delaware Memorial Bridge and Trenton with direct connections to the Benjamin
Franklin and Walt Whitman bridges, the report says that it will generally parallel the Turnpike and be located between it Camden. "In the earlier stages Camden. "In the earier stages
there may be an increase in Turnthere may be an increase in Turncompetition may be reflected when the route is finally com-
pleted" the Report comments. It says that the State Highway Comsays that the State Highway Com-
missioner recognizes this and is scheduling construction so that the competitive nature should be
of slow growth, and that "it may of slow growth, and that it may
be that traffic will be generated to such extent as to increase Turnpike traffic.
On the route from Trenton to the vicinity of the George. Washington Bridge, which will be in effect a new. U. S. 1, the State
Highway Commissioner wrote the former Chairman of the Authority, The Honorable Paul L. Troast, on March 18, 1957, that this route would not be constructed until
such time as the Turnpike Bondholders' interest would not be jeopardized." This section of the
Turnpike produces $70 \%$ of the Turnpike produces $70 \%$ of the
toll revenue. The State Highway
struction would not be initiated until some 12 years hence. "As
suming that completion will require three or four year period, protection for the Bondholders The adopted alignment may be coincident with the Turnpike northward from New Brunswick,
and combining of the route with and combining of the route with
the Turnpike, could increase rev enues" the report stated.
The Authority has maintained
close liaison with the State Highway Commissith the State Highkeep informed as to the planning and construction of the interstate system so as to be prepared for added traffic flows which may arise at interchanges with the system and to best judge if there might have a disadvantageous effect upon Turnpike revenues.
"Throughout all the discussions and conferences, and exchanges of correspondence," state the Commissioners, "there has been gram the construction of the new system in such sequence and endanger the interest of the Bondholders, and the spirit of cooperation displayed by the Officials unexcelled"
During 1957 the Authority reAred, through the Sinking Fund Second Series Bonds (Series B) These retirements bring the total of $\$ 16,961,000$ in the past two ments at December 31, 1957 of $\$ 301,000$.
North Caldwell School District,
Bond offering-Mrsey. Harriet S Coddington, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on February 20 for the purchase of $\$ 308,000$ school bonds. Dated February 1,
1958. Due on August 1 from 1959 1958. Due on August 1 from 1959
to 1976 inclusive. Principal and interest (F-A) payable at the National State Bank, of Newark. Degafield \& Wood, of New York City.

Phillipsburg, N. J. .
Bond Offering - Francis B. Moule, Town Clerk, will receive sealed bids until 2 p.m. (EST) on 000,000 school bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the
Phillipsburg National Bank \& Trust Co., Phillipsburg. Legality approved by Hawkins, Dalafield \& Wood, of New York City.
Riverside Township School Dist.
(P. O. Riverside), N. J.
Bond Offering - Willian
Bond Offering William of Education, will receive sealed bids until $8 \mathrm{p} . \mathrm{m}$. (EST) on Feb.
25 for the purchase of $\$ 305,000$. 25 for the purchase of $\$ 305,000$
school building bonds. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the Legality approved by Hawkin. Legality approved by Hawkins,
Delafield \& Wood, of New York City.
Watchung School District (P. O. Plainfield), N. J.
Bond Offering-Edith A. Campbell, Secretary of the Board of Education, will receive sealed bids
until $8 \mathrm{p} . \mathrm{m}$. (EST) on Feb .25 for the purchase of $\$ 385,000$ school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1979 inclusive.
Principal and interest (J-J) payPrincipal and interest (J-J) pay-
able at the Suburban Trust Co., Plainfield. Legality approved by Caldwell, Marshall, Trimble
Mitchell, of New York City.
Wayne Township School District (P. O. Mountain View), N. J. Bond Offering-William G. DeYoung, Secretary of Board of
Education, will receive sealed bids Education, will receive sealed bids
until 8 p.m. ${ }^{(E S T)}$ on February until 8 p.m. (EST) on February
1958. Due on February 11 from
1960 to 1978 inclusive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the County Bank \& Trust Company, of Haledon. Legality approved by
Hawkins, Delafield \& Wood, ot New York City.

## NEW YORK

Colonie Central School Dist. No. 5 Bond Sale-The $\$ 810,000$ schoo bonds offered Feb. 13-v. 187, p. Barney \& Co awarded to Smith mercial Bank \& Trust Co., Albany, jointly, as $31 / 2 \mathrm{~s}$, at a price of 100.70 a basis of about $3.43 \%$.

## Clarence, Lancaster, Newstead ancl

mherst Central School Distric
No. $1(P . O . C l a r e n c e), ~ N . ~$
Offering Postponed-The offer ing of $\$ 1,209,000$ school building onds scheduled for Feb. 11temporarily
Bond Corning, N. Y. schoonover, City Chamberlain, m. (EST) on February 19 the purchase of $\$ 467,000$ public the purchase of $\$ 467,000$ public improvement bonds. Dated Oct.
1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and to 1977 inclusive. Principal and First National Bank \& Trust Com pany, of Corning. Legality ap proved by Vandewater, Sykes,
Heckler \& Galloway, of New York City.

## Evans and Brant Central Schoo

New 1 (P. O.
Bond Offering-John D. Orms sealed bids until i1 a.m. (EST) on Feb. 18 for the purchase $\$ 1,715,000$ school building bonds. Dated March 1, 1958. Due on Dec 1 from 1958 to 1985 inclusive able at the interest (J-D) pay of Angola. Legality National Bank, of Angola, Legaity approved by
Vandewater, Sykes, Heckler \& Galloway, of New York City.

## Falconer, N. $\boldsymbol{Y}$.

Bond Offering-Ruth M. Carl son, Village Treasurer, will re
ceive sealed bids until 4 pm (EST) on Feb, 24 for the purchase
of $\$ 75,00$ public improvement bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1968 inclusive Principal and interest (F-A) pay able at the Chautauqua National

Irondequoit Central School District No. 1 (P. O. Rochester), N. Y.
Bond Offering-Dean J. Critch Bond Offering-Dean J. Critch
ell, District Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 25 for the purchase of
$\$ 2,160,000$ school bonds. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1986 inclusive. Principal and interest (A-J) payable at the Genesee Valley Union Trust Co.,
Rochester, or at the Marine MidRochester, or at the Marine Mid-
land Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler
New York City.
Lewiston and Porter Central Schoo Dist. No. 1 (P. O. Youngstown), New York
Bond Offering-Richard A Knapp, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 20 for the purchase of
$\$ 1,395,000$ school bonds. Dated March 1, 1958. Due on June 1 from 1958 to 1985 inclusive. Principal and interest (J-D) payable
at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater,
Sykes, Heckler \& Galloway, of New York City

## , Lynbrook, N. Y.

Bond Offering - Bonno Rise, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on
Feb. 20 for the purchase of $\$ 140$, Feb. 20 for the purchase of $\$ 140$, 500 public improvement bonds.
Dated March 1, 1958. Due on Sept. Dated March 1, 1958. Due on Sept.
1 from 1958 to 1966 inclusive Principal and interest (M-S) payable at the Lynbrook National Bank \& Trust Co., Lynbrook. Legality approved by Vandewater, New York City.

## New York City, N. Y.

 Bond Offering-The city is preparing to enter the municipal $\$ 44,500,000$ of its an offering of The bonds will be general oblige The bonds will be general obliga-tions of the city for the payment tions of the city for the payment of the city will be pledged. The of the city will be pledged. The
sale will be held on Tuesday sale will be held on Tuesday, troller Lawrence E. Gerosa, Room
530 Municipal Building, Manhat530 Municipal Building, Manhat-
tan. Bids will be received by the tan. Bids will be received by the
Comptroller $\cdot$ for $\$ 40,500,000$ of 1 -year to 15-year bonds for the acquisition of sites and construction of buildings for school pur-
poses, and $\$ 4,000,000$ of 1 -year to poses, and $\$ 4,000,000$ of 1 -year to
5 -year bonds for the payment of judgments, claims and awards.
The proceeds of this sale will provide $\$ 40,500,000$ for the paymerit of contract liabilities and
for lands acquired for school for lands acquired for schoo
purposes, and $\$ 4,000,000$ for th payment of judgments, etc. The bonds will be dated March
15 , 1958 and will bear interest ipayable semi-annually on March 15th and September 15th. The principal is payable in five equal
annual installments of $\$ 3,500,000$ annual installments of $\$ 3,500,000$
yearly from March 15,1959 , to March 15, 1963 inclusive, and ten equal annual installments $\$ 2,700,000$ yearly from March 15 ,
1964 to March 15 , 1973 , 1964 to March 15, 1973, inclusive. Comptroller Gerosa also an Funded Debt outstanding Dec. 31,1957 shows that more than half the Funded Debt is held within the City's own funds and that investors hold only $41.67 \%$ of the total Funded Debt as compared to $58.33 \%$ held by the City's
Sinking Funds and Pension Funds.
Sinking Funds and Pension Funds.
This will be the twelfth public sale of Bonds by Comptroller Gerosa since he took office in 1954. The total of bonds placed publicly at the conclusion of this
sale will be $\$ 478,100,000$. The sale will be $\$ 478,100,000$. The
eleven prior sales placed bids eleven prior sales placed bonds
amounting to $\$ 433,600,000$ at an average net interest cost to the city of $2.749 \%$
Note Sale-Comptroller Law10 the award of $\$ 40,000,000$ tax anticipation notes to the twenty banks and trust companies with which the city does its short term financing. The notes are dated

May 6, 1958 with an option for April 28, 1958. They bear inerest at the rate of $2 \%$ per annum, and are issued in anticipation of the collection of real
estate taxes due and payable auring April, 1958.
The banks and the amounts allocated are: The Chase Mannattan Bank $\$ 8,868,000$; The First National City Bank of New York
$\$ 8,412,000$; Chemical Corn Exchange Bank $\$ 3,660,000 ;$ Manuchange Bank $\$ 3,660,000 ;$ Manu-
cacturers Trust Company $\$ 3,544,-$ cacturers Trust Company $\$ 3,544,-$
$\mathbf{v 0}$; Guaranty Trust Company of New York \$3,516,000; Bankers frust Company $\$ 3,272,000$; The
Hanover Bank $\$ 2,216,000$; Irving Hanover Bank $\$ 2,216,000$; Irving
Irust Company $\$ 2,0<4,000 ;$ J. P. Morgan \& Co., Incorporated \$1,108,000; The New
Company $\$ 964,000$
Marine Midland Trust Company of New York $\$ 640,000$; The Bank of New York $\$ 012,000$; United States Trust Company of New
York $\$ 220,000$; Empire Trust York $\$ 220,000 ;$ Empire Trust
Company $\$ 216,000$; Grace National Company $\$ 216,000$; Grace National Bank of New York $\$ 208,000 ;$
Sterling National Bank \& Trust Company of New York $\$ 176,000$; F'ederation Bank and Trust Com pany $\$ 124,000$; Kings County Trust Company, Brooklyn, N. Y. of New York \$80,000; and Underwriters Trust Company $\$ 48,000$.

New York (State of)
Note Sale-Comptroller Arthur evitt announced February 5 , provide temporary finan notes to rovide temporary financing for limited profit housing project York, by the Park - Reservoir Housing Co., Inc
The payments of the one-year notes bearing $1.90 \%$ interest are guaranteed by the full faith and credit of the State of New York.
The notes purchased by the NaThe notes purchased by the Na tional Commercial Bank of
Albany will be paid from the proceeds of the bonds which are auhorized to be sold up to a sum not exceeding $\$ 50$ million for the purpose of aiding limited profit housing. The people of the State
approved the $\$ 50$ million bond issue for such purpose on Nov. 8 1955.

The making available of the loans for the purpose of erecting limited profit housing is designed to promote low-cost housing for not qualify for subsidized public housing.
The law permits corporations to be organized solely for the purpose of building limited profit housing. Such corporations are York State Commissioner of Housing.
Loans to such corporations may not exceed $90 \%$ of the cost of any particular project.
Amortization of the bonds and sold to thereon which will be to the corporations will be paid from the income derived from the project.
The Comptroller, in announcing dicated that the bonds will be sold when a sufficient number of projects which are now being con structed are completed.
This is the second issue of Jan. 10, $\$ 603,000$ was issued project in Rochester.

## North Hempstead Union Free Westbury), N. Y.

Bond Sale -. The $\$ 3,725,000$
building bonds offered Feb. 11-v 187, p. 725 -were awarded to
group composed of C. J. Devin \& Co., Equitable Securities Corp. Tra Haupt \& Co., Hornblower Weeks, John Nuveen \& Co.; B. J Co., J. C. Bradford \& Co., Gregory \& Sons, W. E. Hutton \& Co., Dick \& Merle-Smith, Coffin \& Burr Inc., and Herbert J. Sims \& Co., as 3.30 s , at a price of 100.179 , a

Oyster Bay Water Districts (P. O. Bond Offering-Henry M. Curran, Town Clerk, will receive
sealed bids until 11 a.m. (EST) on February 18 for the purchase
of $\$ 1,490,000$ bonds, as follows: of $\$ 1,490,000$ bonds, as follows: 00,000 South Farmingdale Water from 1958 to 1987 inclusive Bonds due in 1978 and thereafter are
590,000 Plainview Water District bonds. Due on April 1 from able on April 1,1977 , or on any interest payment dat thereafter.
Dated Oct. 1, 1957. Principal and interest ( $\mathrm{A}-\mathrm{O}$ ) payable at the Meadow Brook National Bank of
Nassau County, Oyster Bay, or at the option of the holder, at the First National City Bank, of New York City. Legality approved by Hawkins, Delafie
New. York City.
Schenectady School District, N. Y. Bond Offering_Gray N. Taylor District Clerk, w (EsT) seale 19 for the purm. (ENI) on Feb 19 for the purchase of $\$ 4,855,000$ school bonds. Dated Feb. $1,1908$. inclusive. Principal and interest. (F-A) payable at the Citizens Trust Company, of Schenectady or at the option of the holder, New York City. Legality approve by Vandewater, Sykes, Heckler \& Galloway, of New. York City.

## herburne, North Norwich, Ne Berlin, Smyrna, Plymouth Brookfield Cent. School District No. 1 (P. O. District No. 1 ( P. ${ }^{0}$ Sherburne), N. Y.

Bond Sale-The $\$ 87,000$ school garage bonds offered Feb. 6-v Roosevelt \& Cross, as 3.20 s , at a price of 100.06 , a basis of about $3.24 \%$.
Thompson (P. O. Monticello), N. Y. Bond Sale-The $\$ 104,000$ Holiday Mountain Park and Recreation bonds offered Feb. 6-V. 187,
p. 622 -were awarded to Bacon, Stevenson \& Co., as 3.20 s , at a price of 100.14 , a basis of about

Tioga, Barton, Candor and Nichol
Central School District No
(P, O. Tioga Center), N. Y.
Bond Offering-Ellen G. Lounsbury, District Clerk, will receive seb. 19 for the purchase of $\$ 770$,000 school bonds. Dated Feb. 1 , 1987 inclusive. Principal and inNichols National Bayk at the Nichols National Bank, Nichols, the Marine Midland Trust Comthe Marine Midland. Trust Company, of New York City, Legality Heckler \& Galloway, of New York

## Valley Stream, N. Y

Bond Offering-Anthony Becher, Village Treasurer, will receive
ealed bids until $2 \mathrm{p} . \mathrm{m}$. (EST) on Feb. 17 for the purchase of $\$ 112,000$ public improvement on Feb. 1 from 1959 to 1987 in clusive. Principal and interest $(F-A)$ payable at the Valley
Stream National Bank \& Trust Stream National Bank \& Trust
Company, Valley Stream, Legality approved by Vandewater, Sykes, Heckler \& Galloway, of New York City.

## NORTH CAROLINA

## Guilford County (P. O

Bond Sale-The $\$ 6,000,000$ school building bonds offered Feb. 11 syndicate headed by the First National City. Bank of New York at a price of 100.09 , a net interes $\$ 740,0006 \mathrm{~s}$. Due on March 1 from
$1,595,00021 / 4 \mathrm{~s}$. Due on March from 1964 to 1969 inclusive. from 1970 to 1974 -inclusive $1,890,00023 / 4 \mathrm{~s}$. Due on March from 1975 to 1980 inclusive. Other members of the syndicate: Merrill Lynch, Pierce, Fenner \& Pressprich \& Co.; Branch Banking Pressprich \& Co.; Branch Banking National Bank, of Greensboro;
Dominick \& Dominick; Clark, Dominick \& Dominick; Clark,
Dodge \& Co.; W. H. Morton \& Co., Inc: Andrews \& Wells, Inc. Mercantile Safe Deposit \& Trust
Co, of Baltimore; Winslow, Cohu \& Stetson; Anderson \& Strudwick McDaniel Lewis \& Co., and Byrd Brothers.

Hope Mills, N.C
Bond Sale - The $\$ 11,000$ water 725-were awarded to Fox, Reusch \& Co., as $41 / 4 \mathrm{~s}$, at 100.10 , a basis of about $4.23 \%$.

Mount Holly, N. C
Bond Offering-W. E. Easter
ng, Secretary of the Local Gov ernment Commission, will receive sealed bids at his office in Raeigh, until 11 a.m. (EST) on Feb. water bonds. Dated March 1,1958 Due on March 1 from 1959 to 1973 inclusive.: Principal and interest (M-S) payable in New York City Legality approved by Mitchell
Pershing, Shetterly \& Mitchell, o New York City.

Wilson, N. C. 1
Bond Sale - The $\$ 525,000$ sanitary sewer bonds offered Feb. 11 -V. 187, p. 725-were awarded to \& Co., Vance Securities Corp., and McCarley \& Co., at a price of
100.03 , a net interest cost of about $2.87 \%$, as follows:
$\$ 150,000$ 6s. Due on March 1 from
1959 to 1964 inclusive.
$25,00031 / 2$ s. Due on March 1, 1965. $50,00021 / 2 \mathrm{~s}$. Due on March 1, 1966 and 1967.
,000 $23 / 4 \mathrm{~s}$. Due on March $140,000 \cdot 3 \mathrm{~s}$. Due on March 1 from 35,000 0.25s. Due on March 1 1979.

Yadkin County (P. O. Yadkinville), $N$.
Bond Offering - W. E. Easter-
ing, Secretary of the Local Gov ernment Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb bonds, as follows:
$\$ 360,000$ school building bonds
Due on March 1 from 1959 to
1981 inclusive
Due on March 1 from 1960 to
1974 inclusive
The bonds are dated March 1958. Principal and interest (M)-S payable in New York City, Legalshing, Shetterly \& Mitchell, of shing, Shetterly
New York City:

## NORTH DAKOTA

Fargo, $N$. Dak.
Bond Offering .Sealed bids will be received by the City Auditor until 11 a.m. (CST) on Feb. 18 for the purchase of $\$ 1,100,000$ refunding improvement bonds, as follows:
$\$ 725,000$ Second Series bonds. Dated Nov. 1, 1957. Due on May 1 from 1960 to 1979 inclusive.
375,000 First Series bonds. Dated Feb. 1, 1958. Due on May 1 from 1960 to 1979 inclusive.
The bonds are callable on May 1 and Nov. 1 next preceding the maturity date. Principal and interest pavable at the City Treas urer's office, or at a banking insti tution designated by the successfut bidder. Legality approved by Dorsey, Owen, Barker, Scott \&

Kidder County, Lincoln School Dis No. 14 (P.O. Steele), N. Dak.
Bond * Offering Neustel, District Clerk, will H ceive sealed bids at the Count Auditor's office, until 2 p.m chase of $\$ 50,000$ building bonds Dated May 1, 1958. Due on No from 1960 to 1978 inclusive
interest $\mathrm{M}-\mathrm{N}$.

## Ohio

Ashland, Ohio
Bond Sale-An issue of $\$ 238,00$ water works first mortgage Cleveland Corp
Avon Local School District, Ohio Bond Offering-Susan Svec clerk of Board of Education, wil (EST) on Feb. 18 for the purchase of $\$ 215,000$ school improvement on Dec. 1 from 1959 to 1980 Du clusive. Principal and interést Bank Company of the Centra

Bond Offering Henry A Rees, Director of Finance, will (EST) on
sealed bids until noon (EST) Feb. 26 for the purchase of $\$ 1,700,000$ City Hall bonds. Dated April 1, 1958. Due on oct. 1983 inclusive. Principa and interest (A-O) payable at the and interest (A-O) payable at Legality approved by Squire,
Sanders \& Dempsey, of Cleveland. Manchester, Ohio
Bond Offering - Nelle Pettit, bids until \% p.m. (EST) on Feb) 20 for the purchase of $\$ 35,000$ fire Dated March 1, 1958. Due on Dec. 1 from 1959 to 1972 inclusive Principal and interest (J-D) pay able at the village Treasurer or Jan. 16 offering.)
Marietta College (P. O. Marietta);
Bond offering - A. Sidney Knowles, Treasurer of the Board bids until 10 a.m. (EST) on Feb 21 for the purchase of $\$ 350,000$ nom tax-exempt Dormitory and Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Squire, San
ders \& Dempsey, of Cleveland.

## Mayfield Heights ( $P$, 0 Cleveland), Ohio

Bona Offering-Alice K. Supceive sealed bids until noon chase of $\$ 150,000$ swimming poa bonds. Dated March 1, 1958 , Du on Dec. 1 from 1959 to 1978 inclupayable at the Cleveland Trust by Squire, Sanders \& Dempsey, Clevelana
Milton-Union Exempted Village
School Distritt (P:O. West Mittori), Ohio
Bond Offering-Clerk Bryon D. Stoner antribunces that the Board
of Education will recetve soaled bild until noon (EST), on Feb. 20 for the purchase of school building bonds. Lated Dod 15,1957 . Due semi-annually on June and Dec. 15 from 1959, to 1980 inclusive. Principal and interest payable at the Citizens
National Bank, of West Millton. National Bank, of West Milton.
Legality approved by Peck, Shaf
fer \& Williams, of Ciricinnati.

## Montpelier, Ohio Offering-Erma I

Bond Offering-Erma I, Desealed bids until noon (EST) on Feb 25 for the purchase of $\$ 240$, bonds. Dated March 1, 1958. Due On Dec. 1 from 1959 to 1982 inclusive. Bonds due in 1974 and
thereafter are callable as of Dec. thereafter are callable as of Dec. Merchants State Savings Bank, of Merchants State Savings Bank, of
Montpelier. Legality approved by Squire, Sanders \& Dempsey, Cleveland.

Bond Sale-The $\$ 150,000$ sewage disposal system bonds offered Feb. 6-
to Braun,
Bosworth \& Co. Inc., as $31 \frac{1}{2}$ s, at a price of 102.17 ; a basis

Warrensville Heights, Ohio
Bond Offering-Laura A. Shur
Bond Offering-Laura A. Shursealed bids until noon (EST) on March 10 for the purchase of $\$ 50$, 000 municipal building bonds. Dated March 1, 1958. Due on Dec.
1 from 1959 to 1968 inclusive. from 1959 to 1968 inclusive able at the Central National Bank
of Cleveland.

## OKLAHOMA

Osage County Independent School
District No. 29 (P. O. Barnsdall)
Bond Offering-Ellen Graham, Clerk of Board of Education, will
f. $\$ 110,000$ sehool building bonds. Due serially from 1960 to 1970 inclusive.

## OREGON

Bond Sale - The $\$ 200,000$ sewage bonds offered Feb, 5-V. 187 Co., Inc.

## Medford, Ore

Bond offering-D. F. Huson, City Recorder, will receive sealed Mias until f:30 p.m. (PST) on \$L1,53.76 warch 1, 1958 . Due in 10 years. Callable on any semiannual interest payment date afte terest M-S. Legality approved by Sinfre, of Portland.

## Milton-Freewater, Ore.

Bond Sale-The $\$ 29.550 .75$ BanFeb. 10 were awarded to the Bank of Commerce, of Milton-Freeof. Com
water.

## Ocean Lake, Ore.

Bond Offering - W. L. James, Acting City Recorder, will receive Feb. 26 for the purchase of $\$ 7,000$ ewage disposal plant bonds. Dated Feb, 1,1958 . Due on Feb. 1 from
1959 to 1965 inclusive Princi and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the City Treasurer's office. Legality approved by Shuler, Sayer,
tree \& Rankin, of Portland
Washington Count School District
No. 6 (P O. Portland), Ore.
Bond Sale-The $\$ 50,000$ general obligation bonds offered Feb. 10 were awarded to the First Na
tional Bank of Portland

## PENNSYLVANIA

Allentown, Pa.
Bond offering, George W.
Kistler, City Clerk, will receive Kistler, City Clerk, will receive
sealed bids until $11 \mathrm{a} . \mathrm{m}$. (EST) on Feb, 25 for the purchase o $\$ 900,000$ general obligation 1mprovement bonds, Dated March
1, 1958. Due on Miarch 1 from 1959 of 1978 inclusive. Principal and interest, payable, at the City
Treasurer's office, Legality approved by Townsend, Elliott inunson, of Philadelohia.
Ephrata Union School Authority,
Bonds Sold Under New Financing Concept-A new concept in
tne financing of construction of educational facilities in the Com monwealth was introduced Feb. 17 by Ira Haupt \& Co, New York
Investment banking firm, with its Investment banking firm, with its
offering of $\$ 510,000$ school revenue Donds of the above Authority
Eliminated under the new fi nancing plan is the $20 \%$ overage addition to the actual payments for principal and interest on such bonds. Easing of the financia
burden of school districts should result as they need now provide only suffficient rental reven
cover actual debt service
Under laws governing investments by fiduciaries, all Author ity bond issues, in order to qualify quired to provide an annual renta covering principal and interest charges by $120 \%$. More recently cluded from this requirement.
This new concept of financin offers School Authorities issuing canita for the purpose of raising one of two advantages either lower rental over the life of the bonds. which will have the effect of relieving the tax burden for many hard-pressed communities schedule at a lower net interest sched
cost.
Ira Haupt \& Co., which has been active in the financing of many
Dennsylvania School Authority scues over the years. seoc sub
in Pennsylvania as a result of the backlog of scnool bonus is sizable Ira Haupt \& Co. purchased the bonds from the School Authority on a bid of par for a combination
of coupons, representing a net interest cost of $3.68 \%$ to the Authority, the lowest such cost in recent months. Reoffering of the bonds is being made at prices scaled to cording to maturity. Callable beginning March 1, 1963 , the bonds inclusive March 1, 1959 to 1982
Proceeds from the financing wil be used for the construction of Clay Township, Lancaster County Pa. Security for the bonds will be provided by the annual rental of culated to cover debt service reculated to cover debt service re-
quirements just once, eliminating quirements just once, eliminating

Washington Township (P. 0.
R. D. 1, Fayette City), Pa. Bond Sale-The $\$ 55,000$ general obligation bonds offered Feb. 3Arthurs, Lestrange \& Co., as $3 \mathrm{~F} / \mathrm{s} \mathrm{s}$.

## York, Pa.

Bond Offering - Charles W Yaukey, Director of Departmen of Accounts and Finance, will reeive sealed bids until 11 a.m of $\$ 460,000$ general obligation bonds. Dated March 15, 1958. Due on March 15 from 1960 to 1979 nclusive. Callable as of March 15 1969. at the City Treasurer's office Legality approved by Townsend Elliott \& Munson, of Philadelphia

## PUERTO RICO

Puerto Rico Aqued uct and Sewer
Authority (P. O. San Juan),
Authority (P. O. San Juan),
Revenues Increased-Revenues
of the Authority in December, 1957 amounted to $\$ 705,635$ compareत 1956, according to Rafael V Urru tia, Executive Director of the Authority.
During the month of December the Authority completed 16 proj-
The Governm
The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

## Puerto Rico Water Resources Authority (P. O. San Juan), - Puerto Rico

Electric Energy Sales Continue nues of the Authority in Dec. 1957 amounted to $\$ 2,693,108$ compared with $\$ 2,230,138$ in Dec. 1956, according to S . L, Descartes, Ex-
Revenues for the 12 months ended Dec. 31,1957 were $\$ 29,739,-$ the compared with $\$ 25,795,348$
The Government Development Bank for Puerto Rico is inscal agent for
Authority:

## RHODE ISLAND

Bond Offering - Fred Arnold, sealed bids at the Corporate Trus Department, Industrial National Bank of Providence, 100 Westminster Street, Providence, until 1 $\$ 1,450,000$ school building and equipment bonds. Dated March 1, 1958. Due on March 1 from 1959
to 1978 inclusive. Príncipal and interest payable at the aboveproved by Storey, Thorndike, Palmer \& Dodge, of Boston.

Providence, R.I.
Bond Offering-Sealed bids will Marrh 26 for the purchase of $\$ 6$ 700.000 capital improvement

## SOUTH DAKOTA

Hutchinson County, Menno Indep. ool District No. 2 (P. O. Menno), S. Dak
Bond Offering - G. A. Quast, bids until 8 p.m. (CST) 18 for the purchase of $\$ 90,000$ school building bonds. Dated Mrom 1961 to 1978 incl March 1 as of March 1, 1973. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott Barber, of Minneapolis.

## TENNESSEE

Gatlinburg, Tenn
Bond Offering-W. W. Mynatt, City Recorder, will offer at public Feb. 27 at 10:30 a.m. (EST) Feb. 27
$\$ 100,000$ for the purchase of bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1969 incl. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, New York City, or at the
Hamilton National Bank of Knoxville. Legality approved by Chapman \& Cutler, of Chicago.

Johnson City, Tenn.
Bond Offering - City Recorder Calvin Guthrie announces that sealed bids will be received until 2:30 p.m. (EST) on Feb. 27 for the purchase of $\$ 2,600,000$ school on March 1 from 1959 to 1976 inclusive. Bonds due in 1969 and thereafter are callable as of March payable at a bank to be agree upon by the City and the purchaser, or at the Hamilton National Bank, of Johnson City, at
the holder's option. Legality approved by Chapman \& Cutler, of Chicago.

Tennessee (State of)
Bond Offering-Frank G. Clement, Governor-Chairman of the Funding Board, will receive sealed Feb. until a.m. (CST) on Feb, 26 for the purchase of
$\$ 15,000,000$ highway bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1972 incl. Principal and interest (M-S) payable at the State's fiscal agency in New York office Legality State Treasurer's well, Marshall, Trimble \& Mit chell, of New York City.

## TEXAS

Agricultural
\& Mechanical College (P.O. College Station) College

Bond Offering-E. L. Angell, Secretary of Board of Directors, will receive sealed bids until 9 a.m. (CST) on February 22 for
the purchase of $\$ 555,000$ dormitory revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1985
inclusive. Interest A-O. Legality approved by McCall, Parkhurst \& Crowe, of Dallas
Albany Indep. School Dist., Texas Bond Sale - The $\$ 425,000$ unlimited tax school house bonds of fered Feb. $10-$ v. $187, \mathbf{p}, 726$ were awarded to a group composed of the First of Texas Corp., Thornton \& McMahon, Inc., and Creston H. Funk, Hobbs \& Co., at a price of 100.05, a het interest
cost of about $3.59 \%$, as follows: $\$ 110,00031 / 4 \mathrm{~s}$. Due on Dec. 15 1958 and on Feb. 15 from 1959

$$
\text { to } 1966 \text {, inclusive }
$$

to 1966, inclusive
$170,00031 / 2 \mathrm{~s}$. Due on Feb. 15 from 1967 to 1974, inclusive.
$145,00033 / 4 \mathrm{~s}$. Due on Feb. 15 from 1975 to 1977, inclusive.

## Baytown, Texas

Bond Sale-The $\$ 1,000,000$ drainage improvement bonds ofwere awarded to a proup composed of Rowles, Winston \& Co., \& Co., First of Texas Corporation \& Co., First of Texas Corporation,

Russ \& Co., Hamilton Securities Co., and the Texas Bank \& Trust
Co., of Dallas, at a price of 100.07 , a net interest cost of about $3.29 \%$, as follows

1960 s. Due on Feb. 15 from 12,000 to 1963 inclusive. 1964 to 1966 inclusive 15 from $60,00031 / \mathrm{s}$. Due on Feb. 15
from 1967 to 1974 inclusive.
Additional Sale-The $\$ 1,000,000$ bonds and sed at them revenue bonds offered at the same time posed of the Equitable Securities Corporation, McClung \& Knickes bocker, Rauscher, Pierce \& Co and Moreland, Brandenburger, Johnston \& Currie, at a price of par, a net interest cost of about
$\$ 85,00031 / 4 \mathrm{~s}$. Due on May 15,
1967 and 1968 . 194,000 $31 / 2 \mathrm{~s}$. Due on May 15 from 1969 to 1974 inclusive 491,000 35\%s. Due on May 15 from 1975 to 1980 inclusive.

## Beaumont, Texas

Bond Sale - - The $\$ 2,000,000$ bonds offered Feb. 11- revenue 503composed of John Nuveen group Roosevelt \& Cross, Wm. J. Mericka \& Co., Rowles, Winston Co., Columbian Securities Corp.
of Texas, M. E. Allison Moroney, Beissner \& Co., Russ , Co., H. V. Sattley \& Co., and R. A Underwood Co., at a price of 100.001 , a net interest
about $3.01 \%$, as follows:
$\$ 950,00037 / \mathrm{ss}$. Due on Sept. 1 from 1959 to 1963 inclusive.
$600,0002^{3 / 4}$ s. Due on Sept. 1 from 1964 to 1968 inclusive.
400,000 3s. Due on Sepi. 1 from 1969 to 1972 inclusive.

Due on April 1 from 1959 to 1980 incl. Callable as of April 1, 1973 principal and inter Apark pay able at the Deer Park National Bank, Deer Park, or at a bank designated by the successful bidder. Legality approved by Vande-
water, Sykes, Heckler \& Galloway, of New York City.

## Fort Worth, Texas

Bond Offering - Roy A. Bateman, City Secretary, Treasurer, will receive sealed bids until
2 p .m. (CST) on Feb. 26 for the purchas
$\$ 800,000$ water and sewer revenue
bonds. Due on March 1 from
1959 to 1983, inclusive
$3,200,000$ water and sewer rev-
enue bonds. Due on March 1
from 1959 to 1983 , inclusive.
The bonds are dated March 1, 1958. Callable as of March 1, 1969, Principal and interest (M-S) payable at The Hanover Bank, New Yeed, Hoyt, Washburn \& McCarthy, of New York City

Additional Offering Sealed bids will be received at the same time 2. for the purchase of $\$ 3,475,000$ gen\$75,000 Marine Creek Channel

Drainage and Overflow bonds. ,425,000
bonds.
100,000 fire protection bonds
75,000 storm sewer drains an
storm water
storm water pump bonds.
300,000 police station and jail
building bonds. building bonds
500,000 Recreation
500,000 Recreation Center Build-
ing and Amphitheatre bonds.
Each issue is dated March 1, 1953 and matures on March 1 from 1959 to 1983, inclusive. Principal and interest (MIS) payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt,
Washburn \& McCarthy, of New York City
$\$ 100$ Million "Shopping City" Planned-Two of Texas most spectacular figures have teamed
up in a massive Houston building up in a massive Houston building project that dwarfs anything this
fastest growing of U. S. cities has yet seen.
R. E. Smith, independent cil operator, who "Fortune IMaga100 richest men in the nation, and former Houston mayor, Roy Hofheinz, have announced plans to create the Smith-Hofheinz SHOPPING CITY, a \$100 Million project which will include what may be the largest shopping center in the country with $1,400,000$ square reet of shopping area, multi-story luxury apartments, an entertainment center, parking for 40,000 cars a day and a 1,600 foot airconditioned mall. only one of its kind in the U. S.
Said Smith and Holheinz: "At are talking recession and being are talking recession and being ture, we have unswerving confiand in the country's economic recuperative powers.
The Smith-Hotheinz SHOP in vetailing. It will have shopping in retailing. It will have shopping town Houston. Smith and Hofheinz have determined that
SHOPPING CITY will feature the SHOPPING CITY will feature the which will offer a wide chopice in whice will offer a wide choice in price, style, and quality w
Two major department stores, comparable to the largest in any city, with 200,000 square feet of the plans.

Two women's stores. quaiity specialty shops, of 100,000 square feet, are to be provided.
Two junior departmen with 100,000 square feet each will complete the major units
In addition to these major de-
shops, there will be more than fered Feb. $10-\mathrm{v}, 187$, p, 726one store in such lines as jewelry,
shoes, hats, lingerie, furs, etc. in order to give the shopper a comorder to cive the shopper a com-
parative offering in price ranges, lines and styles.
A grocery super market, restaurants, cafeterias and snack bars will be provided in the de velopment, as well as book stores ing goods, hardware, toy and camera stores.
The central shopping mall will oe completely under cover and air-conditioned, running the full Shoppers will be able to spend che day, visiting all of the store leaving the air-conditioned area in summer weather and in winte will enjoy the comfort of shopprain. Landscaping, featuring islands of flowers and trees, will be designed to create an atmosin harmony with the beauty of harmony with the
Smith and Hofheinz are determined that SHOPPING CITY based on the complete city con-cept-a revolutionary idea, will
not only be a giant center, but also the most convenient place for All of the 7
All, of the 7,000-plus parking spaces, which will conveniently accommodate 40,000 cars a day,
will be within 300 feet, a city block, of the central mall or More tance.
More than two years ago, Smith and Hofheinz began a detailed program of economic, traffic and population analysis, along with
preliminary architectural studies. preliminary architectural studies. pended in gathering heretofore unobtainable information which brings into clear focus the massive potential of SHOPPING CITY. Its
110 acres are at the hub of the highest income home sites in Houston. Houston, in 1975, say the analysts, will have a popula-
tion of $2,466,000$-lifting it into tion of $2,466,000$-lifting it into the top four or five cities in the
nation. It is as if, by 1975 , two nation. It is as if, by 1975, two
complete cities, the size of Fort Worth and Dallas, will be added to Houston's already teeming growth.
-Euless Indep. School Dist.
(P. O. Hurst), Tex

Bond Sale-An issue of $\$ 223,000$ school bonds was sold to Thornton $\&$ McMahon, Inc., as $41 / 2$ s, at a
price of par. Dated Feb. 15, 1958. price of par. Dated Feb. 15, 1958.
Due on Feb. 15 from 1980 to 1989 inclusive. Interest F-A. Legality approved by McCall, Parkhurst \& Crowe, of Dallas.

## Kingsuille Independent

District, Texas
Bond Sale-An issue of $\$ 762,000$ schoolhouse bonds was sold to a group composed of McClung \&
Knickerbocker, Dittmar \& Co., Russ \& Co., First of Texas Corporation, Columbian Securities Corporation of Texas, and the
Mercantile National Bank, of Dallas.

Lubbock, Texas
Bond Sale-The $\$ 4,000,000$ general obligation bonds offered Feb $10-\mathrm{v} .187, \mathrm{p} .726$-were awarded to a group composed of Harris trust \& Savings Bank, of Chiof St: Louis;' First Boston Cony Republic National Bank; Merp tile National Bank, and First National Bank, all of Dallas Commerce Trust Co., of Kansas City; E. F. Hutton \& Co.: EddlemanPollok Co.: Dallas Union Securities Co., Austin; Hart \& Parvin; \& Co., at a price of Co., and Russ interest cost of about $3.12 \%$, as as follows:
$\$ 2,400,000-3 \mathrm{~s}$. Due on March 600.000 1959 to 1970 inclusive. from 1971 . Due on March $1,000,0003^{1}+\mathrm{s}$. Due inclusive. on, $0003+5$. Due on March
Bond Sale-The $\$ 3,379,000$ water
headed by Halsey, Stuart \& Co., Inc.; and Phelps, Fenn \& Co., Inc. at a price of 100.04 , a net interest cost of about $3.38 \%$, as follows: $540,0003^{3 / 4}$ s. Due on June
1959 to 1962 inclusive.

1959 to 1962 inclusive
$144,000-3.40 \mathrm{~s}$. Due on June 1
1963.
from 1964 . Due on June
from 1964 to 1968 inclusive
$1,970,0003.40 \mathrm{~s}$. Due on June
from 1969 to 1982 inclusive.
idder Perber \& Co.; Goldman Sachs \& Co.; R. W. Pressprich \& Co.; Paine, Webber, Jackson \& Curtis; Baxter \& Co.; Bear Roosevelt \& Cross; Rauscher Pierce \& Có; Wm. E. Pollock \& Co.; Andrews \& Wells, Inc.; HarkPancoast.
R. J. Edwards, Inc.; Lovett Abercrombie \& Co.; Barret, Fitch, North \& Co.; Fahey, Clark \& Co. Texas of Arizona Co.; Fe \& Co McMaster Hutchinson \& Co. Muir Investment Co.; Pohl \& Co. Talmage \& Co.; James C..Tucker \& Co.; H. V. Sattley \& Co., and
Royce City Independent School District, Texas
Bond Sale-An issue of $\$ 90,000$ building bonds was sold
Municipal Securities Co.
San Antonio Independent School

## District, Texas

Bond Sale-The $\$ 4,000,000$ building, site and equipment bonds offered February 6-v. 187 composed of the Harris Trust \& Savings Bank, of Chicago, Chase Manhattan Bank, Bankers Trust Co., both of New York City,
Hornblower \& Weeks, Geo. B. Gibbons \& Co., Inc., First National Bank, and Mercantile Na-
tional bank, both of Dallas, and Julien Collins \& Co., at a price of 100.12, a net interest cost of about $3.01 \%$, as follows:
$\$ 3,390,000$ 3s. Due on Feb. 15 from 1960 to 1973 inclusive. $10,00031 / \mathrm{ss}$. Due on Feb. 15

$$
1974 \text { and } 1975 .
$$

Bond Sale-An issue of $\$ 75,000$ street improvement bonds was sold to the First of Texas Corporation, as $41 / 2$ s, at a price of par.
Dated March 1, 1958. Due on March 1 from 1961 to 1978 inclusive. Interest M-S. Legality approved by McCa
Crowe, of Dallas.
Wharton County Junior College
District (P. O. Wharton), Tex.
Bond Offering - J. R. Peace
Secretary of the Board of Trustees, will receive sealed bids until
1 p.m. (CST) on March 5 for the 1 p.m. (CST) on March 5 for the purchase of $\$ 65,000$ dormitory Due on Oct. 1 from 1960 to 1997 inclusive. Bonds due in 1993 and thereafter are callable on any interest payment date; and bonds due from 1968 to 1992 , inclusive are callable as of April 1,1968 ties have been redeemed. Legal ity approved by Vinson; Elkins Weems \& Searls, of Houston.

Wilson Independent School
District, Texas
Bond Sale-An issue of $\$ 80.000$ school house bonds was sold to

## VERMONT

## Vermont (State of)

Bond Offering - George $H$. ceive State Treasurer, will re(EST) on Feb. 20 for the purchase of $\$ 3,506,000$ public improvement bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1969 in-(M-S) payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thornity approved by Storey. Thorn-
dike, Palmer \& Dodge, of Boston

## VIRGINIA

Augusta County, South Rive
Sanitary District ( $P$
Staunton) Va.
Bond Sale-An issue of $\$ 485,000$ enlargement, expansion and im provement bonds was sold to a group composed of F. W. Craigie \& Co., Scott, Horner \& Co., C. F.
Cassell \& Co., and R. M. ArmiCassell \& Co., and R. M. Armistead \& Co., as 4s, at a price of
100.13 , a basis of about $3.98 \%$. Dated Jan. 1, 1958. Due on Jan 1 from 1960 to 1981 inclusive Principal and interest (J-J) pay able at the National Valley Bank of Staunton. Legality approved by Wood, King
New York City.

## WASHINGTON

mner Sch Dist No. 320 (P. O. Tacoma), Wash Bond Offering - L. R. Johnson, County Treasurer, w ill receive sealed bids until 2 p.m. (PST) on Feb. 24 for the purchase of $\$ 80,000$ general obligation bonds. Dated March. 1, 1958. Due on March 1
rom 1960 to 1978 inclusive. Callable on and after five years from date of issue. Principal and interest (M-S) payable at the County of the holder, at the fiscal agency of the State in New York City.

## Pullman, Wash.

Bond Sale-An issue of $\$ 400,000$ water bonds was sold to a group composed of Foster \& Marshall, ill \& Peterson, Inc., and Paine Rice \& Company.

## Snohomish County; Edmond

School District No. 15 (P. O Everett), Wash.
Bond Offering - Verne Sievers, County Treasurer, will receive ealed bids until 11 a.m. (PST) Ceb. 21 for the purchase of Dated general obligation bonds. March 1 from 1, 1960 to 1973 inel Callable after 7 years from date of issue. Principal and interest (M-S) payable at the County Treasurel's office. Legality ap\& Herowitz, of Seattle.

## Wisconsin

Marinette, Wis.
Bond Offering - Robert L, Teik, City Clerk, will receive sealed bids untin 8 p.m. (CST) on March 4 for the purchase of $\$ 470,000$ water works mortgage revenue oonds. Dated April 1, 1958 . Duc on April 1 from 1961 to 1978 incl. cipal and interest payable at a banking institution designated by approved by Quarles, Herriott \& Clemons, of Milwaukee.

Oak Creek and Franklin Joint

$$
\begin{aligned}
& \text { Mi District No. } 3 \text { (l } \\
& \text { Milwaukee), Wis. }
\end{aligned}
$$

Bond Offering-Francis H. Foley, District Clerk, will receive sealed bids at the office of Affoldt \& Lichsinn, Esq., 401 Brunder Bldg., 135 West Wells St., Milwaukee, until 4 p.m. (CST) on March school building bonds $\$ 600,000$ April.1, 1958. Due on April 1 from 1959 to 1978 incl. Principal and interest (A-O) payable at the
Marshall \& Ilsley Bank, Milwaukee, Legality approved by Quarles, Herriott \& Clemons, of Mil

## Portage

County (P. O. Stevens
BondSale - The $\$ 1,000,000$ county building b onds offered avarcled to a group composed of First National Bank of Chicago, \& Co., and Braun Bosworth \& Co., at a price of 100.05 , a net interest
$\$ 700,0002 \frac{1}{4} \mathrm{~s}$. Due on Feb. 1 from
1959 to 1967, inclusive.
$.0002^{1 / 2}$ s. Due on Feb.
1968 to 1973 , inclusive

## WYOMING

Lincaln County Sch. Dist. No
(P,O. Kemmerer)
Bond Offeriverer), Wyo.
Bond Offeritg - Arthur Piz, Clerk of Board of School Trustees, will receive sealed bids until 7 p.m. (MST) on Feb. 25 for the purchase of $\$ 1,100,000 \mathrm{ge}$ n e rad


[^0]:    
    
    In United States, U. S. Possessions, Territories and Members of Pan-American Union, subscriptions and advertisements must be made in
    NOTER/On

[^1]:
    
    
    
    


    
    
    
    


    $\because$
    
    $-$

[^2]:    
    
    
    National Can 5s,
    $\Gamma$ Spani Cranium $5 \cdots, 1976$ Pacific Gas of Elec $33^{3} 4 \mathrm{~s}-\ldots 1978$ Pacific Petroleum 5s.-_1977
    Pactic Pover \& Lgt 4 4 s._1988
    
    
    Textron Amer 5s
    Cxderwood Cory 5\%/2s....-1971 Cniversal Match 5 S

[^3]:    336,300,000
    $142.939,717$
    $93,093,50 \%$
    $-\frac{2,283,554}{2}$
    574,446.76\%

[^4]:    
    
    
    +1.3
    +2.5
    +1.0
    +17.2
    -5.8
    -7.0
    +3.1
    +11.3
    +4.9
    -21.5
    -3.1

    | 47,834,755 | 44,482,686 |
    | :---: | :---: |
    | 27,424,872 | 23,787,641 |
    | 2,036,878,382 | 1,783,948,396 |
    | -209,544,522 | 201,904,801 |
    | 174,570,080 | 160,271,958 |
    | 33,491,000 | 29,234,000 |
    | 1,835,448,922 | 1,560,744,247 |
    | 8,888,767 | 7,524,167 |
    | 32,102,052 | 28,921,150 |
    | 8,503,056 | 7,062,626 |
    | 77,907,249 | 65,956,417 |
    | 4,492,593,657 | 3,913,838,089 |

    $\begin{array}{r}11,952,717 \\ 42 \overline{6}, 018,026 \\ 36,8,33,956 \\ 7,947,000 \\ \hline 6,917,118 \\ \hline 12,755,764 \\ \hline 502,414,581\end{array}$

    | $11,837,759$ |
    | ---: |
    | $391,599,891$ |
    | $37,039,115$ <br> $8,551,000$ <br> $5,831,111$ |
    | $17,640,489$ |

    

    | 10,276,518 |
    | :---: |
    | 353,437,862 |
    | $\begin{array}{r} 30,079,680 \\ 6,025,000 \end{array}$ |
    | 6,451,649 |
    | 14,925,915 |
    | 421,196,624 |

    8,325,634 $286,844,808$ 26,165,175 $\begin{array}{r}\text { 5,396,000 } \\ \hline-\quad .53,-200\end{array}$ $4,536,608$
    $13,632,755$ $\frac{13,632,755}{344,900,980}$

    ## Foreign Exchange Rales

    Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
    FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
    

    ## Condition Statement of Member Banks

    The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the-week ended Feb. 5: Increases of $\$ 481$ million in loans adjusted, $\$ 367$ million in holdings of $U$. S. Government securities, $\$ 325$ million in time deposits, $\$ 370$ million in U. S. Government deposits, and $\$ 429$ million in demand deposits credited to domestic banks, and a decrease of$\$ 254$ million in demand deposits adjusted.
    Commercial and industrial loans decreased in all districts and a total of $\$ 207$ million at all reporting member banks; the principal decreases were $\$ 76$ million in the San Francisco District, $\$ 36$ million in the Chicago Dis trict, $\$ 21$ million in New York District, and $\$ 18$ million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government andother securities increased $\$ 506$ million in New Yorłs City and a total of $\$ 585$ million at all reporting member banks. "Other" loans increased $\$ 119$ million in New York City.
    Holdings of Treasury bills increased $\$ 27$ million, cer tificates of indebtedness $\$ 252$ million, Treasury notes $\$ 55$ million and U. S. Government bonds $\$ 33$ million Holdings of "other" securities increased $\$ 31$ million.
    Demand deposits adjusted decreased $\$ 120$ million in he Chicago District, $\$ 78$ million in the San Francisco District, \$54 million in the St. Louis District, and \$s:
    206 million in New York City and $\$ 61$ million in the San Erancisco District．
    Borrowings from Federal Reserve Banks decreased $\$ 43$ million and borrowings from others increased $\$ 217$ million：Loans to banks increased $\$ 247$ million．
    A summary of assets and liabilities of reporting mem－ ber banks follows：

    |  | $\begin{aligned} & \text { Feb. 5, } \\ & 1958 \end{aligned}$ | $\begin{gathered} \operatorname{Jan} .29, \\ 1958 \end{gathered}$ | $\begin{aligned} & \text { Feb. } 6, \\ & 1957 \\ & \hline \end{aligned}$ |
    | :---: | :---: | :---: | :---: |
    | ASSETS－ | （In millions of dollars） |  |  |
    | Loans and investments adjusted＊ | 87,066 | ＋ 879 | ＋1，997 |
    | Loans adjusted＊ | 52，726 | ＋ 481 | ＋1，062 |
    | Commercial and industrial loans | 29，994 | － 207 | ＋ 268 |
    |  |  |  |  |
    |  |  |  |  |
    | Other loans for purchasing or carrying securities | I 1，124 |  |  |
    | Real estate loans | 8，725 | 19 |  |
    | Other loans | 11，345 | ＋ 119 |  |
    | U．S．Government securities | 26，290 |  |  |
    | Treasury bills | 1，458 | ＋ 27 | ＋ 15 |
    | Treasury certificates of indebtedness | 2，051 | ＋ 252 | ＋1，271 |
    | Treasury notes | 4，720 |  | － 350 |
    | U．S．bonds | 18，061 |  | － 567 |
    | Other securities | 8，050 | ＋ 31 |  |
    | Loans to banks | 1，704 | ＋ 247 | ＋ 670 |
    | Reserves with Federal Reserve Bank | 13，452 |  | 304 |
    | Cash in vauit．．．．－ | 905 | － 126 | － 15 |
    | Balances with domestic banks | 2，505 | ＋ 25 | ＋ 175 |
    | LIABILITIES－ |  |  |  |
    | Demand deposits adjusted | 55，880 | 254 |  |
    | Time deposits except U．S．Government | t 25,115 | ＋ 325 | ＋2，645 |
    | U．S，Government deposits |  |  |  |
    |  |  |  |  |
    | Domestic banks | 10，681 | 429 |  |
    | Foreign banks | 1，501 |  |  |
    | Borrowings－ |  |  |  |
    | From Federal Reserve Bank | 75 | 43 |  |
    | From othe | 999 | $+217$ | ＋ 271 |

    Exclusive of loans to banks and after deduction of valuation re
    serves；individual loan tems are shown gross．

    ## Staiement of Condition of the Twelve Federal Reserve Banks Combined

    | （In thousands of dollars） |  |  |  |
    | :---: | :---: | :---: | :---: |
    |  |  | Increase（ + ）or Decrease（－）Since |  |
    |  | $\begin{gathered} \text { Feb. } 12, \\ 1958 \end{gathered}$ | $\begin{aligned} & \text { Feb. } 5, \\ & 1958 \\ & 1 \end{aligned}$ | $\begin{aligned} & \text { Feb. } 13, \\ & 1957 \\ & \hline \end{aligned}$ |
    | ASSETS－ |  |  |  |
    | Goid certiftcate account | 21，345，392 | ＋99，999 | ＋641，001 |
    | Redemption fund for F．R．notes | 855，593 | 1，600 | 7，925 |
    | Total gold certificate reserves＿ | 22，200，985 | ＋98，399 | ＋633，076 |
    | F．R．notes of other Banks． | 560，503 | －66，756 | ＋78，674 |
    | Other cash | 531，631 | －3，776 | ＋73，112 |
    | Discounts and advances | 237，397 | ＋84，336 | －282，108 |
    | Industrial loans | 523 |  |  |
    | Acceptances－bought outright | 39，839 | ＋ 1 | ＋11，007 |
    | U．S．Government securities： Bought outright－ |  |  |  |
    | Bille－－ | 563，773 | －7，500 | ＋279，798 |
    | Certificates | 19，933，612 |  | ＋9，014，913 |
    | Notes |  |  | $-9,129,663$ |
    | Bonds | 2，801，750 |  |  |
    | Total bought ooutright | 23，299，135 | 7，500 |  |
    | Held under repurchase agree＇t | 164，700 | 60，400 | ＋90，700 |
    | Total U．S．Covt．securities＿ | 23，463，835 | ＋52，900 | 255，748 |
    | Total loans and secur | 23，741，594 | ＋137，248 | 15，633 |
    | Dúe from foreign banks | 15 |  |  |
    | Uncollected cash items | 4，760，371 | ＋336，304 | 263，192 |
    | Bank premises | 84，372 |  | 9，795 |
    | Other assets | 189，367 | ＋16，713 | 20，381 |
    | otal assets | 52，068，838 | ＋518，209 | ＋495，444 |
    | LIABILITIES－ |  |  |  |
    | Federal Reserve no | 26，708，350 | ＋22，857 | ＋63，233 |
    | Deposits： |  |  |  |
    | Member bank reserves | 18，888，425 | －169，923 | ＋383，854 |
    | U．S．Treasurer－genl．acc | 349，868 | ＋143，212 | ＋ 69,019 $+\quad 7$ |
    | Foreign | 296，756 | ＋13，003 | 6，749 |
    | Other | 596，979 | ＋275，855 | ＋355，446 |
    | Total deposits | 20，132，028 | ＋262，147 | ＋801，570 |
    | Deferred availability cash items． | 3，837，131 | ＋218，117 | －469，607 |
    | Other liabs．\＆accrued dividends | 16，154 | ＋1，586 | 795 |
    | Total liabi | 50，693，663 | ＋504，707 | ＋395，991 |
    | CAPITAL ACCOUNTS－ |  |  |  |
    | Capital paid in－ | 348，301 | 521 |  |
    | Surpius（Section 7） | 809，198 |  | $\begin{aligned} & +\quad 19,612 \\ & +\quad 61,605 \end{aligned}$ |
    | Surplus（Section 13b） | 27，543 |  |  |
    | Other ckpital acoounts | 190，133 | ＋12，981 | 18，336 |
    | Total liab．and capital accts．－－ | 52，068，838 | ＋518，209 | ＋495，444 |
    | Ratio of gold certificate reserves to deposit and F．R．note lia－ |  |  |  |
    |  |  |  |  |
    | Contingent liability on accept－ ances purchased for foreign cor－ |  |  |  |
    |  |  |  |  |
    | respondents ．－－－．．．．．．．．．．．． | 131，312 |  |  |
    | Industrial loan commitmients | 1，069 |  | $\underline{+} 1,226$ |

    ## Redemption Galls and Sinking Fund Notices

    Below will be found a list of corporate bonds，notes， preferred and common stock called for redemption The date those called under sinking fund provisions The date maicates the redemption or last date for mak ing tenders，and the page number gives the location in the current volume（except where otherwise indicated）
    in which the details were given in the＂Chronicle＂ notice of tender

    ## Company and Issue－

    Admiral Finance Corp．－
    Participating junior
    Salle－Wacker Corp．

    ## Company and Issue－ <br> Model Finance Service，Inc．－ $6 \%$ junior subord．debs．，due April 1， 1965 Date $\$ 5$ cumul．preferred <br> 15－year $55^{\prime}$ sub．s．f．debs．due Feb．1，1970＿．．．．．．．．．．．．．．．．．．．．．．．．．Feb 17 PARTIAL REDEMPTIONS

    ## Company and Issue－

    o．－Atlanta Gas Light Co，－
    Ist mtg． $3 \%$ bonds，series due 1963 ＿－
    Columbus \＆Southern Ohio Electric Co
    1st mtge． $2.80 \%$ bonds，due Mar．1， 1980
    Community Public Service Co．－
     Five－year $6 \%$ sinking fund debs，due May 1，1961．－Feb 25
    Greyhound Corp．， $5 \%$ cumulative preferred stock－Mar 1
    Home Oil Co．，Ltd－ Hone Oil Co．，Ltd．－
    53 ． 5 s．fecured conv．debs．due Dec．15，1971＿＿＿Feb 28
    Lodi Memorial Hospital Association

    ## $\stackrel{P}{P}$ <br> ，

    ## 

    
    
     Ce．B．Fuller \＆Co．，Ino．， $8 \%$ cumulative pid．stock＿Mar
    （D．）cumulative seond preferred stock＿＿Mar General Dynamics Corp－－
    $33^{3 / 2} S_{0}$ conv．debs．due April 1， 1975 ．
    Macon，Dublin \＆Savannah RR． 1st mtge． $5 \%$ bonds，due Jan．1， 1972 （as extended）＿－Feb 28 Pittsburgh Hotels，Inc．－－
    $5 \%$ cumul．income mige．bonds due Jan．1． $1962 \ldots \ldots$ ．－．Feb 17
    ＊Announcement in this issue

    ## DIVIDENOS

    （Continued from page 12）

    | Name of Company | Par． | When Payable |  |
    | :---: | :---: | :---: | :---: |
    | Nopco Chemical Co．${ }^{\text {a }}$ \＄ 4 pfd．A |  |  |  |
    | Noranda Mines， |  |  |  |
    | Nortolk \＆Western Ry．common |  |  |  |
    | Norrth American Car Corn |  |  |  |
    | $5^{1 / \%} \%$ preferred（quar．） | \＄1．281／8 |  |  |
    | American In |  |  |  |
    |  |  |  |  |
    |  |  |  |  |
    |  |  |  |  |
    | ${ }^{51} 2$ |  |  |  |
    | North Caroina Rr． C |  |  |  |
    | th |  |  |  |
    | ， |  |  |  |
    | 2.50 | c |  |  |
    | theas |  |  |  |
    | prior | 1 |  |  |
    | n |  |  |  |
    | cos | 0 |  |  |
    | $4.40 \%$ | 4 c |  |  |
    | thern Insurance | 70 c |  |  |
    | thern Onio | 40 c |  |  |
    | Hern Quebe | $\pm 40 \mathrm{c}$ | $4-2$ |  |
    | \％ |  |  |  |
    | Nortwest Bancorporation（n | 75 c | 3－1 |  |
    |  |  |  |  |
    | $41 / 2 \%$ preferred |  |  |  |
    | $5 \% 4 \%$ preferred |  |  |  |
    | Northwestern States Portland |  |  |  |
    |  | \％ |  |  |
    | Quarter |  |  |  |
    | me Pharmacal |  |  |  |
    | Noyes（ Charles F．）Co．， co | s1 | $2-20$ |  |
    | Ookiep Copper Co．，Lt |  |  |  |
    | 410 per sha |  |  |  |
    | nonresident tax or |  |  |  |
    | Oatlvie Flour mils |  |  |  |
    | Ogivie Flour Mils， |  |  |  |
    | Ohio Eailson， 4.56 \％ | 14 |  |  |
    | hio Power |  |  |  |
    | $4.08 \%$ preferred |  |  |  |
    | $4.20 \%$ preferred（guar |  |  |  |
    | $4.40 \%$ preferred（quar．） | 11.10 | 3. |  |
    | （Incras Mississippi River |  |  |  |
    | － |  |  |  |
    | lin Mathieson Chemical， |  |  |  |
    | 4\％conv．preferred 1951 |  |  |  |
    | ver Tyrone Cory：（quar．） |  |  |  |
    | nar， | \＄1．12 $2 / 2$ |  |  |
    | Ondaga Potter | 300 | 3－10 |  |
    | Cash divident ${ }^{\text {a }}$ |  |  |  |
    | ter Tail Power，co |  |  |  |
    | \＄3．60 preferred（quar．） | 90 c |  |  |
    | ${ }^{\mathbf{\$ 4} 4.40}$ preererred（quar．） |  |  |  |
    |  |  |  |  |
    | Oxiord Paper Co．． 85 preferred（quar．） | \＄1．25 | 3. |  |
    | iffic Fina |  |  |  |
    | fric At | ${ }^{3} 3 \mathrm{c}$ |  |  |
    | irict Far east |  |  |  |
    | cific Interimountain Express（quar．） |  |  |  |
    | Stock dividend（subject to the approval of |  |  |  |
    | the SEC） |  |  |  |
    | ${ }_{\$ 3.30}$ preferred（quar．） | 321／c |  |  |
    | cackage Machin |  |  |  |
    | Insiline Eronamic | \＄1 | 2－28 | $1-3$ |
    | Pancoastal Petroleum（stock d |  |  |  |
    | （ One sh．of San Jose Petroleum com．stk． |  |  |  |
    | nhandle Eastern Pipe Line |  |  |  |
    | $4 \%$ prefe | ds |  |  |
    | （qu） | 1 | 4－1 |  |
    | Paramount Pictures Coid | 25c |  |  |
    | Park Chemical Co－ | 50 c | 3－14 | 2－26 |
    | 5\％conv．preferred（quar．） |  |  |  |
    | 5\％conv．preferred（quar． |  |  |  |
    | \％ |  |  |  |
    | Park sheraton（quar．） | ce： |  |  |
    | Parkersburg－Aetna Corp | Sc． |  |  |
    |  |  |  |  |
    | on Mifg．，7\％preferred（quar．） | \＄350 | 3－14 | 2 2－2 |

    Name of Compañ
    Peabody Coor co．common
    $5 \%$ prior preferred（quar．）
    Pearl Brewhig Co．
    Extra
    Pemblina Pipe Line，Ltd．， $5 \%$ pfd．（quar．）
    Pembina Pipe Line，Ltd．， 5 \％pfd，（quar．）
    Pendleton Tool Industries（increased）
    Pendnsular Telephone，common（aue）
    Peninsular Telephone，common（quar．）
    $\$ 1$ preferved（quar．）
    $\$ 1.30$ preferred（quar．）
    \＄1．32 preferred（quar．）
    Pennman＇s Ltd．，common（quar，）
    Penn Fruit Co．，common Penn Fruit Co．，common（quar．）
    $4.68 \%$ preferred（quar．）
    $4.60 \%$ preferred（quar．）
    Pennroad Corporation－
    （27c balanoe of 1957 undfstributed net investment income and 63c payable
    in eash or stoek from 1957 net reallzed
     $4.40 \%$ preferred $B$（quar．）
    $3.70 \%$ preferred $G$（quar．）
    $4.05 \%$ preferred $D$（quar．）
    $4.70 \%$ preferred $\mathbf{E}$（quar）
    $4.50 \%$ preferred $F$
    $4.60 \%$ preferred $G$（quar．） Pensylvonta Engineering Corp． Pennsylvania Glass Sand（quari）
    Pennsylvania，Utyities Investment Co（quar． Penobscot
    Common non－voting（a
    

    Peoples Telephone（Pait）common
    $41 / 2 \%$ preferted（quar．）
    Pepsi－Cola Generā Bottlers Tnc．（quar．）－ Perfect Circle Corp．（quar．）Iland（quar．）
     Petersburg g Hopewell Gas－（quar．） Petersburg．\＆Hopewell Gas（quar．）
    Phaudler－permutit Co，（quar．）
    Phehs．Dodge Corp．（quar．） Pheoll Manufacturing（quar．）－
    Philadelphia Electric，common（quar．） Philadelphia Electric，common（quar：）
    si preference common（quar：）
    Phila．，Germantown \＆Noristown RR． Quarterly－Reading Corp．（resumed）－－
    Philadelphla \＆Relphia Suburban Transportation） Quarterly $\$ 3.65$ preferred（quar
    $\$ 5$ preferped quats）
    $\$ 4.95$ preferred（quar
    Philipine Long Distance Telephone（quar．） Phillps Petroleum Co．（quar．） Photo Engravers \＆Electrotypers，Ltd，－
    Semi－annual－
    Piedmont Natural Gas，common（iner，quari） Preferred（quar
    \＄4 preferned，Inc．，comarr） （Quarterly from net investment income
    Pioneer Natural Gas quar．） Pioneer Natural Gas（quar．）
    Piper Aircraft（quar．） Pitney－Bowes，Inc．，common（quar．）
    Stock dividend
    41／\％preferred（quar．）
    Pittsurgn Coke © Chemical，com．（quar．） $\$ 4.80$ preterred（quar．）
    Pittsburgh，
    pred（quar．） $7 \%$ preferred（quar．）
    Pittsburgh Plate Glass Co． Pittsburgh Steel Co．－
    $51 / 2 \%$ prior preferred．（quar．）
    Pittsurgh \＆West Virgina Ry．（quary
    Pittsburgh，Yorngstown \＆Ashtabula Ry．Co $7 \%$ preferred（quar．）
    polaris．Mining（inr
    Poor \＆Co．（quar．）
    Potash Co．of America（quar Potomac Electric Power，$\$ 2.44$ pfd．（quar．）
    Price Brothers， Price Brothers，Ltd．（quar．）
    Prince Gardner Co．（quar．－－－－－－－－
    Providence Washington Insurance Co．（R，I．） $\$ 2$ convertible preferred（qua
    Public Service Co．of Colorado－
    $41 / 4 \%$ preferred（quar．）
    Public Service Co of
    por Public Service Co of Indiana，com．（quar．）
    $31 / 2 \%$ preferred．（quar．）．
    $4.20 \%$ preferred（quar．） 4．20\％preferred（quar．）
    $4.16 \%$ preferred（quar．）
    $4.3 \%$ prefrred（quar．）
    Public Service Co．of New Mexico－ Public Service Co．of New Mexico－
    Common（quar． 5\％，preferred．A（quar．）
    Public Service Co．of North Caroina（initial Quaker State on Refining：（quar．） Quebec－Power Co．
    Quemont Mining， Racine Hydraulics \＆Machinery，Inc．－
    Common－（quar） Common（quar）\＆Machinery，Inc．－
    $6 \%$ convertible preferred（s－a） $\$ 3.50$ 1st preferred（qu
    $\qquad$ Formerly Rapld Electrotype（quar．）
    Raymond Concrete Pile（incresed Raymond Concrete Pile（increased－－－－
    Raytheon Mfg．Co．（stock dividend） Reading Tube Corp：－$\$$ preferred（quar．） Republic Pictures Corp，$\$ 1$ pfd（quar Reserve Oil \＆：Gas Co－，\＄stock div．
    $\qquad$
    $\qquad$ Class B
    Rheem（quar．）
    Mfg．Co．， $4, \mathrm{Sa}$ conv．pfd．（quar．） Rheem Mfg．Co． Richfield Oil（quar．
    Rieke Metal
    Rieke Metal Products（quar．）－－－
    Ritter Finance，class A（increased）

    ## $51 / 2 \%$ p preferred（quar Roanoke Gas

    Roanoke Gas（quar．）－
    Robbins \＆Myers，common（quar．）
    $\$ 1.50$ participating
    $\$ 1.50$ participating preferred
    Robinson Little $\&$ Co．Ltd．，common（quar．
    $\$ 1$ class A（quar．）
    Rochester Gas Electic Corp．
    $\begin{array}{r}15 \mathrm{c} \\ 30 \mathrm{c} \\ \hline\end{array}$
    $4 \%$ preferred F （quar．）
    $4.10 \%$ preferred H （quar．）
    $4.4 \%$ preferred I （quar．）
    $4.10 \%$ preferred J （quar．）
     Rockwell Spring \＆Axle（quar．）
    Rohm \＆Haas．Co，conmon（quar．）
    4，preterred A（quar．．（quan
    Rolland Paper Ltd．，class A（quar） Roiland Paper Ltd．，class A（quar：）
    41／\％preferred，（quar．
    Class B（quar．）
    Ruppert（Jacob）St，Regis Paper，common（quar：）
    sateway stores，common，4：30 preferred（quar
    Saiwar Sheel Produets（quar．）
    Saladaunhirfff－Horses，Ltd．comtuon
    $5 \% \%$ preferved quar．）
    $5 / 2 \%$ preferred（quar．
    San Antonio．Trensit．Co，vte．common－，－－
    Voting trust certificates common，Gan Jose Water Works，common（quar．）
    Schering Corp．
    sc\％preferred
    schwitzer CorpBcott paper，common quar．
    \＄3．40 prefered（quar．
    $\$ 4$ preferred quar．seythes \＆Co，Ltd．common（quar．）．
    5\％，preferred．（quar．
    $\$ 4: 75$ preferred（quar
    $\$ 5$ preferred B（quar，Seaboard surety Co．（N．Y．）（increased）Seairight－Oswego fall（G．D．）\＆Co（quar．）
    Securities Accetance Corp）（Omaha）com5\％preferred（quar．）－（Omaha）com．
    （ $)$ ．Chaws，B（quar．）$41 / 2$ preferred B（quar．）
    stieaffer（W．A．）Pen class A（quar．）－－Class B （quar．）
    Sheller Mfg．
    Shenango Valley Water Co．， $5 \%$ pfd．（quar．）Shenango Valley water Co．， $5 \%$ pfd．（quar．）
    Sherwin－williams Co．， 4 \％．preferred（quar．）
    Shoe Corp．of America（quar．）
    Shopping Bag Foou Stores（quar．）Shopping Bag Food Store
    Siegler Corp．（quar．）．
    Sierra Pacific Power－
    $\$ 2.44$ preferred A（quar．）
    Signal Oil \＆Gas Co，class $A$（incr．quar．） Signode Steel Strapping，common（quar．）－ $5 \%$ preferred（quar．）
    stiverwood Dairies，Ltd，class A（quan） Class
    Simon
    simmon
    simmons Co．（quat．）
    Simonds
    Sav ．Stee Co．

    Skelly＇Oil Co．（quar．）
    Bmith－Douglas（quar），
    Sinits（Edson B Fund
    Snith（S，Morgan），CO．（quar
    Snap－on－Tools Corp（quar ）
    South Bend Eathe，Works rquar
    $4.60 \%$
    $4.60 \%$South Texas Development，class B（quar．）
    Southam Co．Etd．（quer：）Southern California Edison Co．Southern Calif．Water，common（quar．）
    $4 \%$ preferred（quar．）．
    $4 \% / 4 \%$ preferred $q u a t$ ）5.44 preferred quar．Southern Conpany（Increased）
    Southern Rallway Co．，common（quar）
    5\％non－cumulative preferred
    $5 \%$ non－cumulative pieferred$5 \%$ non－cumulative preferrea（quari）
    S\％－non－cumulative preferred（quar．）
    Southern Utah Povier Co．
    Southwest Natural Gas
    Southwest Gas Corp．，
    $\$ 1.20$ convertible preferred（quar．）
    Southwestern Electric Service，com．（quar．Southwestern Life Insurance Co．（Dallas）
    Southwestern Public Service－Co－
     preferre
    preferre
    preferre
    preferre
    preferre
    preferre
    preferre
    preferre
    pitern Sta
    preferre
    preferre．
    Cheme．
    preferr
    Kenlogg
    Rand
    preferr
    Inc．－． quar．） wo t 27
    8
    91
    $\vdots$
    $\pm 31$
    $\$ 1.1$

    Par When Holder 10c 3－3 2 2－14

    ## $f_{4}^{3}$

    Cosion
    
    W్
    
    Now
    NiNo
    ートNo心
    WNu NNOCNNNNNNNN
    WNow
    -VNO
    $\stackrel{\stackrel{4}{\Delta}}{\circ}$
    
    

    Par
    Share Standard Brands Inc．，com．（quar．）
    \＄3．00 preverred
    Standard Dredegng－
    $\$ 1.00$ converuble
    Standard Forgings（quarred（quar．） Extra
    Standard Oil Co．of Calif．（quar．）
    Standard Ol Co．Indiana）（quar．） Suandard Ol Co．（New Jersey）
    Standard Oil Co．（Ohio）common（quar．）
    $3^{3} \mathbf{4}_{0}$ preferred A（quar．） Standard Packaging Corp．－
    $\$ 1.60$ convertible preference（quar．） Formerly class A andi elass B shares．Re－
    classified as common in Nov．，1957． Stanley Hone Products．（quar．
    Ctanley Warner Corp．（quar．）． Lanley Warner Corp．（quar．
    State Fuel Suply Co．（quar．）．
    Statler Hotets Delaware Corp．
    Reduced quarterly
    Stauffer Chemtoal（quar． stecher－Traung Lithograph Corp． 5\％preferred quar．
    5\％preferred（quar：）
    5\％preferred quar．
    5\％preferred（quar．
    stedman Bros．，Lt．（quar． Stedman Bros．，Ltd．（quar．）
    Sterchi Bros：stores（quar．
    Sterling Aluminum Products（quar．） Sterling Aluminum Pro Stetson（John B．）Co．，8o pfd．（quar．）
    Stewart－Warner Cor．（quar．） Stewart－warner Corp．quar．
    Stuart（D．A．）Oil，Ltd－（quar，
    Stix，Baer \＆Fuller Ca．，common（quar．） 7\％preferred（quar．
    Stonega Coke \＆Coad（quar．）
    Stouffer Corp．（quar．） Stock dividend
    Surburban Propane Gas， $5.20 \%$ pfd．（quar．） Sunray Mid－Continental oil，com．（quar．）－－ 5 at conv．2nd ped．rquar．）．
    Sunshine Mining Co．（reduced）
    $\qquad$
    $\qquad$
    therland
    wift \& Co
    yington
    Tampa Electric.
    4.32\% preferred series A (quar.)
    4.16\% pre--
    Tanpan, Inc. (increased quar.) Amer. shares
    Stock dividend -units (stock dividend)
    Ordinary stock
    Taylor \& Fenn, 4.32\% conv. pfd. (quar) ---
    Television Electionics Fund, Inc. (from in-
    ventment income)
    Tennessee Gas Transmission. com. (quar.)
    
    Texas Fund (from investment, income)
    Texas Gulf Producing (quar.)
    Texas Pacific Coal \& Oil (qu
    Texas Pacifle Land Trust-
    Certificates of proprietary finterest (incr.)
    Texas Illinois Naturaz Gas pipe Line-
    Thatcher, Glass Mfg. (increase quar.)--
    Thew Shovel (reduesi)
    Third Canadian General Investment Trust,
     Payable of Rec $\begin{array}{cc}3-15 & 2-14 \\ 3-15 & 2-28\end{array}$

    | $3-1$ | $2-19$ |
    | :---: | :---: |
    | $2-28$ | $2-14$ |
    | $2-28$ | $2-14$ |
    | $3-10$ | $2-10$ |
    | $3-10$ | $2-10$ |
    | $3-11$ | $2-10$ |
    | $3-10$ | $2-17$ |
    | $4-15$ | $3-31$ |
    | $3-1$ | $2-14$ |
    | $4-10$ | $3-20$ |
    |  |  |
    | $4-1$ | $3-15$ |
    | $2-25$ | $2-10$ |
    | $3-10$ | $2-17$ |
    | $3-1$ | $2-15$ |
    | $3-3$ | $2-14$ | Trited E of Company

    （See Disuey（Wait）Production）
    Walgeen Co．（quar．）
    Ward Industries Corp．，$\$ 1.25$ pfd．A（quar．）
    Warner－Lambert Pharmaceutical Co．－
    $311 / 4 \mathrm{c}$ $\begin{array}{ll}3-12 & 2-17 \\ 3-1 & 2-14\end{array}$

    Coml
    \＄4．50
    Warne
    Warren
    \＄4．50
    Washb
    Washin
    Wanhi
    4.80
    Wesso
    4.80
    West
    $\$ 1.44$
    West
    West
    Wester
    4
    4．80
    Wester
    Wester
    Wester
    Les
    Washburn Wire（quar．）
    Washington Mutual Investors Fund，Inc．．－－－－ $4.80 \%$ preferred（quar．）
    Wesson Oil \＆Snowdrift Co．．．a
    $4.80 \%$ preferred（quar．）

    | West Coast Telephone－ |  |  |  |
    | :---: | :---: | :---: | :---: |
    |  |  |  |  |
    | West Indies Sugar（qua | 20c | 3－28 |  |
    | Western Auto Supply，com．（qu | 250 | 1 | 2－17 |
    | 4．80\％preferred＇（quar．） | \＄1．20 | － 1 | 2－17 |
    | estern Canada Brewer | ＋30e | 3－3 |  |
    |  |  |  |  | Western Paific RR，（quar，．）

    Western Stockholiers Investment Trust，Ltd．
    （Less British tax and expenses of

    | depositary） |  |  |  |
    | :---: | :---: | :---: | :---: |
    | Westinghouse Air Brake（quar．）－$\quad 300$ a－15 3－3－3 |  |  |  |
    |  |  |  |  |
    | $3.80{ }^{\prime} \%$ preferred sertes B（quar．）．－．．．．．an | 95 c | 3－1 | 2－10 |
    | Westmoreland，Inc．（quar．） | 30c | 4－1 | 3－14 |
    | Westpan Hydrocarbon Co．（quar．） | $121 / 2 \mathrm{C}$ | 3－10 | 2 |
    | Weston 7George）Litd．，class A（qua | \＄12 120 | 4－1 | 3－10 |
    | Class $\pm$（quar． | \＄121／26 | 4－1 | 3－10 |
    | 41／2\％preferred（qua | \＄1．12 ${ }^{1} / 2$ | 3－1 | 2－14 |
    | $6 \%$ preferred（quar．） | \＄\＄1．50 | $3-1$ | 2－14 |
    | eyerhaeuser Timber | 250 | 3－10 | 2－21 |
    | Whitaker Paper Co．（qua | 50 c | 4－1 | 3－21 |
    | Extra | 40c | 4－1 | 3－21 |
    | White Motor Co．，common | 75 c | 3－24 | 3－10 |
    | $51 / 4 \%$ preferred（quar．） | \＄1．311／4 | 4－1 | 3－17 |
    | White（S．S．）Dental Manufacturing（quar．） | 40 c | 2－18 |  |
    | White Villa Grocers（s－a） | \＄3 | $3-1$ | 3－15 |
    | Whitehall Cement Mfg．（ $q$ | 40 c | 3－31 | 3－21 |
    | Wickes Corp．（quar．） | 150 | 3－10 | 2－14 |
    | Wheboldt Stores，come ， | 200 | 4． 1 | 3－20 |
    | \＄4．25 preferred（qua | \＄1．061／4 | 4－1 | 3－20 |
    | 6\％preferred（0 | 75 c | 4－1 | 0 |
    | Wilcox Oil Co．（quar．） | 25 c | 2－20 | 30 |
    | Willett（Consider H．），Inc． | 15 c | 3－14． | 3－10 |
    | Wilson \＆Co．，common（qu | 25 c | 5－1 |  |
    | Common（quar．） |  | 8.1 | 7－11 |
    | \＄4．25 preferred（quar | \＄1．061／4 |  |  |
    | Wilson－Jones Co． | 25 c | $2-28$ | 2－11 |
    | Winn－Dixie Stores（monthly） | 8 c | 2－28 | 2－14 |
    | Monthly－－－ | 80 4215 | 3－21 |  |
    | isconsin Electric Power | 4212 C $\$ 1.50$ |  |  |
    | $6 \%$ preferred（quar．） | \＄1．50 |  | ${ }_{2-15}^{4-15}$ |
    | $3.60 \%$ preferred quar． | c |  |  |
    |  |  |  | 2－28 |
    | $41 / 2 \%$ preferred（quar．） | $\begin{array}{r} \$ 1.121 / 2 \\ \$ 1.10 \end{array}$ | 3－15 | －2－28 |
    | $4.80 \%$ preferred（quar．） | \＄1．20 | 3－15 | 2－28 |
    | Wood（G．H．）\＆Co．，Ltd．， $51 / 2 \%$ pfd．（quar．） | \＄\＄1：371／2 | 3－1 | 2－15 |
    | Woodall Industries，common（quar． | 30 c | $2-28$ | 2－14 |
    | $5 \%$ preferred（quar．） | $311 / 4 \mathrm{c}$ | 3－1 | ${ }^{2-14}$ |
    | oodward Iron Co．（qu | 40c | 3－7 | 2－17 |
    | Woolworth（F．W．）Co． | 621／2c | $3-1$ | 2－10 |
    | Wrigley（Wm．），Jr．（mol | 25 c | 3－1 | 2－20 |
    | Monthly | 25 c | 4－1 | 3－20 |
    | uritzer Co．（rediuced） |  | ${ }_{3-10}$ | 2－14 |
    | Wyandotte Chemicals（quar．） |  |  |  |
    | Yale \＆Towne Mfg．（quar． |  | 4－10 | 3－13 |
    | Yard－Man．Inc．（quarr．） |  |  |  |
    | Yellow Cab Co．， $6 \%$ conv． | $371 / 2 \mathrm{c}$ $371 / 2 \mathrm{c}$ | 4－30 | 4－10 |
    | 6\％convertible preperred | 60 c |  | 1－15 |
    | ork County | 81．25 | 3－15 | $2-14$ |
    | Youngstown Sheet \＆ | 15 c | 3－1 | 3－3 |


    resident tax $15 \%$ ：resident tax $7 \%$
    Less．British income tax．
    Previous published date was Incorrect．The corrected payment
    date is indicated here．

    # STATE AND CITY DEPARTMENY 

    ## BOND PROPOSALS AND NEGOTIATIONS

    \begin{abstract}

    ## ALABAMA <br> <br> Decatur, Ala.

    <br> <br> Decatur, Ala.