# General Corporation and Investment News 

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aberdeen Plywood Corp.-To Sell Plant-
The stockholders in December agreed to sell their Abercieen, wash.;
plywood plant for $\$ 800,000$ to newly-organized Aberdeen Plywood \& The new corporation's controlling stockholders will be J. Collins Lloyd of Seattle, sales agent for approximately six plywood mills, and
Monford A. Orloff, Manager of Mout Baker Plywod, Inc. The two men are putting up $\$ 120,000$ in cash for 120,000 of the firm's 200,000
common shares. In addition, a citizens committee in the Grays common shares. In addition, a citizens committee in the Grays
Harbor area of Washington is now selling the remaining 80,000 shares Harbor area of Washington is now selling the remaining 80,000 shares
of common plus $\$ 600,000$ worth of $\$ 25$ par preferred stock. Terms of the sale call for $\$ 240,000$ down payment and the rest
over a three-year period, according to Mr. Lloyd. The Aberdeen mill was closed earlier in 1957 because of poor The Aberdeen mil was closed earier in 1957 because of poor
plywood market conditions but the new owners hope to resume pro-
ouction prior to March 1 with about 200 men on the payroll, Mr. iuction prior to
Lloyd announced.
Not included in the purchase are an Oregon peeler mill, timber
holdings or the accounts receivable of the old Aberdeen plywood which will be liquidated independently, it was indicated.

Air Products, Inc.-Builds Novel Oxygen PlantJones \& Laughlin's new Basic oxygen Process installed at the com-
pany's Aliquippa Works employs, as its principal utility, the latest advance in oxygen generating equipment. It is required for supplying the heavy oxygen needs of the new process. Two identical plants, plus
$6,500,000$ cubice feet of oxygen in storage, are used to eliminate possibility of oxygen fallure.
The new oxygen plants were designed, built and are operated by
Air Products, Inc., a pioneer in low temperature processing. Unusual Air Products. Inc., a pioneer in low temperature processing. Unusual
features of the oxyen plants include a technical break-through in features of the oxygen plants inclucde a technical break-through in
achieving low power consumption simultaneously with the extremely
higit reliability factor required by the steel industry.-V. 186, p. 2257.

Air Reduction Co., Inc.-Division Expands-
Amouncement has been made by G. R. Milne, President of the Amouncement has been made by G. R. Milne, President of the
National Carbide Company, a division of Air Reduction Company, Inc., of plans for the construction at Celvert City, Ky., of a $\$ 2,000,000$ plant for the recovery of calcium oxide from residue materials produced while generating acetylene gas frem calcium carbide. The com-
pany's carbide plant at Calvert City is the world's largest and torany's carbide plant at Calvert City is the world's largest and to-
gether with the acetylene gencrating facilities represents an investgether with the acetylene gencratin
ment of approximately $\$ 20,000,000$.
Plans are being made to build a similar recovery plant at Louisville, Ky ., where the company has another calcium carbide and acetylene generating plant. According to Mr. Milne, construction of the Calvert
City plant will be started immediately, with commercial production scheduled to begin in the Fall of 1958.
The new plants will utilize a process recently developed by National Carbide for reclaiming calcium oxide for reuse in the manufacture of calcium carbide. Previously, the calcium oxide could be used only once. With the new process it can be used over and over again. National Keokuk, Iowa, and at Ivanhoe, Va., and an acetylene generating plant Keokuk, Iowa, and at Ivanhoe,
at Wvandotte, Mich., in addition to its facilities at Louisville and Calvert City_-V. 180, p. 2849.

Akron, Canton \& Youngstown RR.-Earnings-
 Railway operating rev.-
Railway operating exps.

 $\begin{array}{rrrrrr}\text { Net revenue from rail- } & \$ 15,683 & \$ 134,816 & \$ 1,635,401 & \$ 1,425,630 \\ \text { Wey operations. } & \$ 8,224 & 43,893 & 466,551 & 454,602\end{array}$ Net ry. oper. income-

## A Guide to-

Investment in Canada
Significaṇt business and economic trends in Canada are reviewed regularly in our Monthly Bulletin. This informed aid to investment decisions on Canadian securities is available on request.
Ross, Knowles \& Co. Ltd. Members: The Torontio Stock Exchange
The Investment Dealers’ A ssocicition of Canada
25 ADELAIDE ST. W
TORONTO, CANADA

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44
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The Course of Bank Clearings.
$-43$

Alabama Great Southern RR.-Earnings-
Period End. Nov. 30- 1957-Month-1956 1957-11 Mos.-1956 $\begin{array}{lllllll}\text { Railwoy oper. revenue-_ } & \$ 1,464,112 & \$ 1,525,059 & \$ 16,675,347 & \$ 16,640,988 \\ \text { Railway ojer. expenses } & 1,141,938 & 1,113,723 & 13,803,220 & 12,469,584\end{array}$
$\begin{array}{llllll}\text { Net revenue from rail- } & \$ 322,174 & \$ 411,336 & \$ 2,872,127 & \$ 4,171,404\end{array}$
$\begin{array}{rrrrr}\text { Net revenue from rail } & & \$ 2,174 & \$ 411,336 & \$ 2,872,127 \\ \text { way operations.-.- } & \$ 4,171,404 \\ \text { et ry. oper. income-- } & 228,673 & 215,159 & \mathbf{1 , 5 3 0 , 8 7 6} & 2,196,680\end{array}$
Net ry. opar. income.
$\begin{array}{lll}228,673 & 215,159 & 1,530,8\end{array}$

Alpha Beta Food Markets, Inc.-Acquisition-
The directors of this corporation and of Raisin Markets, Inc. have greed on terms of a proposal whereby Alpha Eeta will acquire the outstanding conmmon stock of the Raisin chain, it was announced on
Dec. 27 by Claude W. Edwards, Alpha Beta, President, and Phil Raisin, President of the Raisin firm.
Terms of the acquisition, which is subject to approval by the Cali Terms of the acquisition, which is subject to approval by the Cali-
fornia Corporations Commissioner and the completion of certain other fornia Corporations Commissioner and the completion or certan our, it
necessary formalities. were not announced at. this time. However, it Was stated that the purchase consideration is understood to be an offer-
ing to Raisin stockholders of cash and Alpha Beta debentures. No public financing will be involved, M1. Edwards said.
Upon conclusion of the acquisition, the Raisin corporion will be operated as a subsidiary and any decision regarding its merger into
Alpha Beta would be subject to further study, Mr. Edwards declared. Mr. Edwawds stated that four additional Alpha Eeta stores are cur-
rently under construction in Costa Mesa. Anaheim, Santa Ana and rently under construction in Costa Mesa, Anaheim, Santa Ana and
Ontario. With these new units, plus additional supermarkets in the Manning stage, sales of the combined companies are expected
total of more than $\$ 100,000,000$ annually.-V. 186, p. 2257 .

American Alloys Corp.-Defers Preferred DividendErnest H. Benson, President, on Dec. 27 said in part: "Operations
for the quarter ended Nov. 30 , 1957 have resulted in an unauited loss which created a deficit in the earned surplus account of $\$ 28,507$. Accordingly, the board of directors was not able to declare the Jan, 1 ,
1958 dividend on the corporation's $6 \%$ cumulative convertible preTerred stock. This corporation remains in strong financial condition. There is no debt other than trade accounts payable. Working capital position is
excellent. There are $\$ 880,194$ of current assets to $\$ 282,773$ of current exceilities. Inventory is at approximately a 30 -day operating level.
liabiltipments are at a better rate than last year."-V. 183, p. 1609

American Discount Co. of Georgia - Notes Sold
Privately-The company has arranged to place privately, through White, Weld \& Co., $\$ 3,750,000$ of promissory notes due Feb. 1, 1973.--V. 186, p. 1373.

American Distilling Co.-Earnings Again RiseFor the fourth consecutive year the company has reported increased net earnings, which amounted to $\$ 1,494,702$ or $\$ 3.44$ per share for the
fiscal year ended Sept. 30 , 1957, compared with $\$ 1,332,675$ or $\$ 3.07$ per share in the 1956 fiscal year.
Russell R. Brown, President, pointed out that except for the abnorRussell R. Brown, President, pointed out that except for the abnor-
mally high year of 1946, the 1957 earnings represented an all-time high for the company.
Gross sales for the fiscal year ended Sent. 30,1957 totaled 5 绣, 207, 351, compared with $\$ 71,497,248$ for the previous fiscal year. Exclse, stamp, and rectification taxes amounted to $\$ 57,381,411$, equivalent to
$75.3 \%$ of gross sales. Net sales after these taxes totaled $\$ 18,825,940$, compared with $\$ 17,302,074$ last year.
During the year the company's holdings of stock in The Moxe Co were disposed of at a price re a valuation reserve of $\$ 570,000$ estab lished for this purpose in 1952 . The valuation reserve of $\$ 570,000$ has
been restored to surplus and the loss charged against operating income been restored to surplus and the loss charged against operating income
as a non-recurring item. The capital and surplus of the company at the end of the fiscal year,


American Hardware Corp.-Accepts, Savage SharesThis corporation on Dec. 30 announced that its board of directors stockholders had tendered for exchange for American Hardware stock in cash. basis of exchange was one-half share of American Hardware The stock accepted for exchange represented all the Savage shares
Ther endered before expiration of the exchange offer, American Hardware

American Investment Co. of Illinois-Expansion- This company has created two new subsidiary supervision divisions dent. The company now has nine supervision divisions. which supervise American Investme Mr. Barnes said the addition of two nev divisions is intended to trengthen our presents operations and provide a strong basis for future vas the result of consistent growth and the acquisition of the Commerce Loan Co., St. Joseph, Mo.
Merger of Commerce Loan Company with American Investment Company was announced in October. The merger added 41 new offices to the Anew states, Colorado and Nevada. The two new supervisory divisions are the Southern Division which
will have headquarters in Atlanta, Ga., and the Midwestern Division will have headquarters in Allanta, Ga., , , ing supervision of 30 offices in Florida, Georgia and South Carolina and the new Midwestern Div
and Indiana.-Y. 186, p. 2149

American M.A.R.C. Inc.-Sales Increase Over 34\%Sales of this developer and manufacturer of Diesel engines and
ener more than $34^{\%}$ over sales for the entire past fiscal year, W. Denis Kendall, President, said on Dec. 16 in the company's first annuad
report which also included the current fiscal year's first quarter results.
sepo 1957 the first parter For the three months ended Aug. 30, 1957, the first quarter of
the company's current fiscal year, sales totalled $\$ 364,260$ which resulted in a net profit of $\$ 8,798$. In releasing his. report, Mr. Kendall stated that profits for the second quarter
substantially exceed those of the first three months.
For the fiscal year ended May 31, 1957, sales totalled $\$ 237,973$. For the fiscal year ended May 31, 1957, sales totalled $\$ 237,973$,
"During that period," Mir. Kendall said, the company devoted al most tis entire effort towards research and development of small light weight Diesel engines and new and conventional generators. loss of $\$ 354,689$ for the past fiscal year, however the company was successful in its efforts. With the start of the current fiscal, year production reached levels permitting profitable operations. This marked
the changeover of the company from that of substantially a resesch the changeover of the companent organization to that of a manufacturer and producer,", he said.
The company's current backlog is approximately $\$ 1,950,000$ reflecting the recent receipt of orders totalling $\$ 250,000$. The company's backlog on May 31 last was $\$ 340,000$.
Common stock outstanding as of Aug. 31, 1957 totalled 2,228,216 Common stock outstandin
shares.-V. 184, p. 2321 .
American Metal Climax, Inc.-Merger ApprovedSee American Metal Co., Ltd. below.-V. 186, p. 2149.
American Metal Co., Ltd.-Merger Approved-
Merger of this company and Climax Molybdenum Co. Into Amexican Metal Clin ompanies
Harold K. Hochschild, Honorary Chairman of American Metal, conH. Bunker, Climax President, becomes Chairman of the Board. Waiter Hochschild, American Metal Chairman, becomes Vice-Chairman of he Board and Chairman of the Execunce Committee. Hans A. Vogelstein, American Metal President ontinues as President of the
Climax operations will be continued by Climax Molybdenum Ca, a Division of American Metal Climax, Inc. Weston G. Thomas, Exeecuive Vice-Pressient The merger plan was approved last Nov. ${ }^{\text {agres of American Netal }}$
companies. Under the agreement, three shares Climax, Inc. commor slimax common stock but no shares will be wsumed 1or the 225,000 shares or
common , tock vair be changed by the merger except for a change
 Gof, funded debt will not be datfected by the merger. Climax has no
oreferred stock or funded clebt. American Metal, organized in New York in 1887 , has substantial
operations and interests in the mining, smelting, or refining of copper



American Motors Corp.-Sale of Plant-
American Natural Gas Co.-Financing by Unit Cleared Amertcan Natural Gas Production Co., it was announced on Dec. 26 ,
 ing 30,00 shares wil be acquired
year period
The Prouction company was recently organized for the purpose of
exploring tor sources or gas and accuuring and operating gas producexploring tor sources or as and acquiring and operating gas produc-
tion propertiles desinged to auzment the Amerycan Natural system's
gas supply--V. 186, p. 2573.

American Reserve Oil \& Mining Corp., Reno, Nev. Offering Suspended by SEC

(1) The failure to disclose the significance of the completion of an
11,484--toot dry hole immediately oftset ting thi tease owned by American Reserve on which it proposes to drine a well.
(2) The description of said dry hole as having been abandoned
unconpletecl" when in fact it was babanloned as a nongroductive dry hole. The failure of the so-caled sperber report to disclose the exist-
ence of the said dry hole offsetting the issuer's lease and the effect of
said dry hole upon prospects for obtaining production on the issuer's sadd dry hole upon prospects for obtaining production on the issuer's
proposed well
(4) The filure of the cross-section accompanying the Speriee report
to reflect avallable information with respect to said dry hole. to reflect avallabie information with respect to satd dry hole.
(5) The fillure to disclose when and under what circumstance that
company surrenderced any of the other leases formerly held by it in this area. The extent of the issuers s leasehold interest as described on
pages 3 and 6 of the offering circular.-V. 184, p. 1678.
American Telephone \& Telegraph Co.- Registers $\$ 718,313,000$ of New Convertible Debs. With SECThis company filled a registration statement with the SEC on Dec.
31. 1975 covering $\$ 7818,313,000$ of convertible debentures. The company
proposes to offer the debentures for subscription at 100 of princinal

 and associated companies; ,or the purchase of stock offered. for sub-
scription by such companes for extensions, addotitons. and improve
ments on its own telephone plant and for general corpornte purposes. Construction expenditures by the company and its princtpal telephone
subsidiaries amounted to $\$ 2,29,000,000$ in 1966 anf ant $\$ 1,915,000,000$ for
the

Anderson Electric Corp., Birmingham, Ala. - Files With Securities and Exchange Commission-
The corporation on Dec. 23 . filed a Retter of notification with the
SEC covering 14,700 shares of class $\mathbf{B}$ common stock (par si) to be


Anheuser-Busch, Inc--McAfee Elected to Board-
 Iate Powell B. McHaney, Prestident of General American Life Insurance
Co Mr. McAfee was elected Presitent of the Edson Electric Institute
Mo America earlier in December. He is also


## Archer-Daniels-Midland Co.-Enters New Field-

 This company is going into the manufacture of processing and bulkstorage equipment tor the feed, chemical and alfalfa industries, it was The company, one of the leading processors of agriculaural commodities, has established an equipment department to produce and market the new products, according to Richard G. Brierley, VicePresident and Manager of the alfalfa division.
The equipment department not only will manu
Trocessing and storage of feed only will manufacture equipment for processing and storage of feeds and feed ingredients, dry chemicals
and alfalfa, but also will install it. and assure successful operation, Mr. Brierley said. Engineering service covering the use of pneumatic anditialy the ans avilable
Initially the equipment department will concentrate on productionof bulk storage facilities, including fabricated bins and pneumatic loading and unloading devices.. It also will manufacture a complete
line of dehydration equipment for agricultural and industry drying hine of dehydration equipment for agricultural and industry drying
and processing, as well as build custom machinery for spectalized and
uses.
Manufacture and sale of such equipment is a natural step in the ADM policy of diversification, Mr. Brierley pointed out. The company previously has produced machinery and other equipment for tts own
use, principally for the alfalfa division, at it use, principally for the alfalfa division, at its Neodesha, Kansas,
shops. The new department's manufacturing operations will be loshops. The new. department's manufacturing operations will be lo-
cated there. The shop's output has included drum driers, hammer cated there. The shop's output has included drum driers, hammer-
mills, bulk storage bins, alfalfa haryesting machines, automatic feeders, screw conveyors, bucket elevators and pneumatic equipment.
At Neodesha, ADM has a fully modern machine shrp and sheet
metal fabricating, warehousing and office facilities comprisig metal fabricating, warehousing and office facilitits comprising some
$\mathbf{8 4 , 0 0 0}$ square feet of floor space. These were acquired several years
ago when ADM purchused the w. J. Small Co., alfaifa dehydrating
To Build New Plant-
A new plant to supply bentonite for Mirnesota's fast-growing taconite
 in Wyoming. Colony is about 20 miles northwest of Belle Fourche, S. D.
Completion of the new plant is scheduled for early February. 186, p. 1494
Arcoa, Inc., Portland, Ore-Registers with SECThis corporation on Dec. 26 filed a registration, statement with the tracts provide tor the operation of fleets of dutomobile - type rental trailers in the U-Haul Trailer Rental System. The traierse aro
marketed under the name "UTHaul" and are lested to the publice for
local use and for one-way trips through the United States. The Fleet

 automobile hitch. The purpose of the offering of the contracts is to
increase the number of trailers available for rent in the systen. $V$.
185, p . 41 . Atchison, Topeka \& Santa Fe Ry.-Earnings-
Period End. Nov. 30- $\quad$ 1957-Month- 1956 1957- 11 Mos.- 1956

Net revenue from rall-
way operations
way operations--
Net $\begin{gathered}\text { ry oper. income } \\ - \text { V. } 186, \text { p. } 2754 .\end{gathered}$


## Atlanta \& Saint Andrews Bay Ry, - Earnings -



## Net revenue from rail <br> way operations Net ry. oper. income -V. 186, p. 2573 . <br> 

Atlanta \& West Point RR.-Earnings-
 300,680 -

## $\begin{array}{crrrrr}\text { way operations } & \$ 21,709 & \$ 44,493 & \$ 288,827 & \$ 453,992 \\ \text { Net ry. opsr. income } & { }_{14,372} & 3,233 & -89,881 & 25,385\end{array}$ * Deficit.-V. 183, p. 2573.

## Atlantic Coast Line RR.-Earnings-




## Baltimore \& Ohio RR.-Earnings-

Feriod End. Nov. 30- $\quad 1957$-Month-1956 , $\quad 1957-11$ Mos,- 1956


Net revenue from rail-
way
way operations
Net ry. oper.

- V. 18 come
- 186 , p. 2754.


## $\begin{array}{lllll}6,417,575 & 8,131,399 & 84,830,557 & 83,605,428 \\ 3,075,474 & 4,268,297 & 36,011579 & 40,178,177\end{array}$

## Bangor \& Aroostook RR.-Earnings-





Baxter Laboratories, Inc.-Secondary Offering - A secondary offering of 7,500 shares of common stock (par $\$ 1$ was made on Dec. 23 by Glore, Forgan \& Co. at $\$ 21.25$ per share, with a dealer's discount of 75 cents per share.
It is still being contirued.-V. 186 , p .2366 .
Beatrice Foods Co.-Sales and Earnings Increased-
Record dollar sales. of $\$ 89,138,431$ and increased profits, for the
quarter ended. No. 30 and hand himher sales and earnings for nine months
were feported on Dec. 30 by William G. Karnes. President.





## Beech-Nut Life Savers, Inc.-Sued for $\$ 51,000,000-$

 A $\$ 51,000,000$ treble-damage, antl-trust suit, was filed on Dec. 23 inFederal Court against Beech-Nut Lifé Savers, Inc. In its suit, Gerber Fereral Court against Beech-Nut Life Savers, Inc. In its suit, Gerber
Products Co charged beech-Nut with monopolizing the sale of baby Loods in coliifornia.
Both companies manacture and sell strained baby foods and are competitors in all parts of the country, and particularly California,
where the e defendant is one of the major suppliers of baby, food, the complaint said.
Gerber charged that since last September the defendant secretly purGerber's baby foods for the deliberate parpose of preventing the public from purchasing such procuctse and requiring the purchasing of the public
defencant's products, instead. Gerber also accused Beech-Nut of secretly granting special payments
in California for the purpose of obtaning increased cooperation in the Murchase, advertising promotion and samile of Beeched -Nut boby fotodin the
As a result of Beech-Nuts' alleged acts, Gerber contended it was
 Turther faced and suffered irreparable damage in the loss of shelf
space in retail stores and tin the loss of good will which thad devel.
oped overy many years with customers and consumers in the States of


Bell Telephone Co. of Pennsylvania-Plans Financing The directors on Dec. 26 approved the issuance of $\$ 50,000,000$ of
debentures, subject to the necessary regulatory approvals. The interest mate will be determined by the best competitive bid on The boara also authorized the cail for redemption next April 1 of
$\$ 50,000,000$ of outstanding first and refunding mortgage $5 \%$ bonds,

Bellanca Corp.-Stock Trading Suspension Continues The Secirities and Exchange Commission on Dec. 80 announced the
issuance of an oruer pursuane to the Securites Exchange Act of 1934,

Bendix Aviation Corp.-New Officers for Unit-
Election of D. OO Thomas as Chairman of the Board of Directors
the Bendix-Westinghouse Automotive Air Brake Co. And Willard B of the Bendix-Westinghouse Automotive Air Brake Co. And, Willard B
Paine as President and Chied Executive Orricer was announced Dec. 19. Thomas had served as President of Bendix-Westinghouse since
Mar, while Mr Faine has been named Execurive Vice-Pres.dent las 1942, while Mr. Hane
May.--V. 186, p. 2470.
Boston \& Maine RL.-Earnings-





## Brad Foote Gear Works, Inc.-Reports Profit-

## This corporation and its whilly owneel substiaries, American Gea


 reported a loss of nine cents per share.
 He stated that the compainy plans to consolidate all its milnoi
 In reporing ont hae finacial concition of the company. Mr. Guider
 1956, to 8846,502 on sept, 30,1957 , despite the fact that the company
paid off $\$ 700,000$ in bank loans. Mr. Gunderson allo reported that working capital at the close of the
year totalled $\$ 1,679,773$, an increase of $\$ 234,856$ over the $\$ 1 ; 44,917$ shown at.the close of fiscal 1956 .he book value per share of common
stock rose from $\$ 2.92$ to $\$ 3.09$.-v. 186, p. 939.

British American Oil Co., Ltd.-Plans Large Expendi tures in 1958 for Exploration and Capital AaditionsM. S. Beringer, Presicent, on Dec. 23 reporced this company will ment of oil and gas properties and the expansion of refinery, narket ing and transportation facilities.
Exploration and production activitites inclute $\$ 20,000,000$ for ga
utilization projects in western Cand Mànufacturing additions also
Manufacturing additions also take a large portion of this program
including the completion late in 1958 or a new nctuding the completion late n 1958vor, a new 20,000 -barrel-per-da
refinery at Port Moociy, near Vancouver:' At $B A^{\prime}$ 's Clarkson Ontaria
 scheduled to be built. Nineteen firty-eltsht
relormer added at the Moose Jaw refinery.
The balance of the 1958 program will be used for expansion of mar These 1958 expenditures, exeluaing the major portion of exploratio
activites which are charged carectly to expense, will bring tne tota properties

British Columbia Forest Products Ltd.-New President
 Mr . Dickey has been a member of the board of directors sinc Deember, 1955. Prior to his election as President, he was Assistan
Viee-rtersident of rotet Taper coor, responsible. 1or West Coast opera hons .Wh headqu ters in Everett; Wash.-V. 182; p. 121
Buensod-Stacey, Inc-Mrs. Buensod Named Chm.The Board of Directors has elected Mrs. Alfred C. Buensod to fill
Uie unexpired term of her husband, Alfred C. Buensod, the late
chairman of the Mrs. Buensod is thoroughly familiar with the operations of the The Boaid also increased its number from nine to 11 and adde wo new directors, Warler o. Hotrman, Vise-President in charge o
specification saies, and Joseph E. McDonald, Executive Assistant in harge of purchasing and personnel. Both make their headuarter In the company's. New York offtce, which
and plant in Charlote, N. C.-V. 185, p. 1991.
Burgess-Manning Co. Unit Expects Sales RiseThe company's. Instruments Division anticipates a 30, increas
in sates in 195B, according to Ricnard A. Miquate, Division sale Manager, Penn Instruments manufactures meters and recorders fo Plant expansion, the increase in research and development facilities


Cadre Industries Corp., Endwell, N. Y.- Files Wih Securities and Exchange Commission-
The corporation on Dec. 20 filled a letter of notification with the SEC


## Canadian Pacific Lines in Mainc-Earnings-



Carolina \& North Western Ry.-Earnings-

Net revenue from rall
Way operations
Net ry. oper. income
$\begin{array}{lllll}86,431 & \$ 150,199 & \$ 1,386,788 & \$ 1,667,724 \\ 19,134 & 57,899 & 50,734 & & 543,318\end{array}$

Carrier Corp. - Develops Plan for Multi-Story Air Conditioning-
Development of mastor plan for the systematic installation of
paesaged air conditionllg in mult-story buildings has been an-
 Dlacment. 1 ne phant, the Multi-Weathermaker System, coordinates instaina-
Ine par air conditioning ot their properties withiout a large inicial
for the




 on only when niedsd, añid operating engineers are not required since



Central of Georgia Ry.-Earnings-
 Net revenue from rall-


Central Public Utility Corp, - Withdraws Proposal for Transfer of Manila Gas Stock-



Central RR. of New Jersey-Earnings-
 Rallyay oper. expenses
Net revenue from ratl-
Way operations-
Net r oper. income.
-V .166, . F .2755.

Central Vermont Ry. Inc. - Earnings-

| Period End. Nov. 30- |
| :---: |
| Rallway oper. revenue- |
|  | | Railway oper. expenses |
| :---: |



Century Acceptance Corp.-To Retire Preferred Stock This cotporation will call the balance of fts $8^{5 \%}$ cumulative pre-
erred stock at $\$ 100$ a share and accrued aividiends to March 1,1950 . R. F.: Brozman, Prestient, announced on Dec. 27. The amount out standing is $\$ 60,000$.
The company, which recently acquired The Protective Life Insurance $C o$ of Missouri, announced that Owen R. Jackson, formerly
chlef examiner of State of Missourl, has been elected Vice-President. chidef examiner of
-V. 186, p. 2471.

Chesapeake \& Ohio 1Ry.-Earnings-
Period End Nov. 30 -1957-Month-1956 1957-11 Mos.-1956
 Net revenue from ratl-
way operations... way operations.-
Net ry, oper. income.
-V. 186, p. 2850 .
$\begin{array}{rrrr}10,558,162 & 9,597,751 & 128,896,040 & 125,843,028 \\ 5,734,962 & 6,583,207 & 71,702,746 & 70,180,352\end{array}$
Chicago, Burlington \& Quincy RR.-Earnings-
Feriod End. Nov. 30- 1957-Month-1956 1957-11 Mos.-1956 $\begin{array}{lllllll}\text { Railway oper. revenue-- } & 21,823,388 & 22,253,029 & 235,833,766 & 235,353,155 \\ \text { Railway oper. } & \$ 8 p e n s e s & 16,983,036 & 16,624,907 & 187,979,195 & 181,950,734\end{array}$ $\begin{array}{lllllll}\text { Net revenue from rall- } & & & & & \\ \text { Way operations. } & 4,840,352 & 5,628,122 & 47,854,571 & & 53,402,421 \\ \text { Net ry. oper. income- } & 1,706,671 & 2,278,402 & 19,435,127 & 22,662,473 \\ \text { V. 186, p. } 2755 . & & & & & \end{array}$
Chicago Great Western Ry.-Earnings-

Chicago, Milwaukee, St. Paul \& Pacific RR.-Earns.Period End. Nov, 30- 1957-Month-1956 1957-11 Mos.-1956



## Chicaga \& North Western Ry.-Merger Approved-

 The Interstate Commerce Commission on Dec. 30 authorized thiscompany W acquire the मitchfield \& Madison Ry, in southern गllinois. company acguire the Htchfield \& Madison Ry. In southern minois.
North Western plans to buy Litchfield's capital stock for $\$ 8,000,000$. North Western plans to buy Litchfield's capital stock for $\$ 8,000,000$.
The Litchifield; which owns about 45 miles of trackage between East The Litchfield; waich owns about 45 miles of trackage between East
St. Louis and Litchicled, Ill, would be merged juto the North Western St. Louis
system.
earnings for november and first 11 months Period End. Nov. $30-\quad 1957-$ Month- $1956 \quad 1957-11$ Mos- 1956

 - Deficit.--V. 130, p. 2755.

## Chicago, Rock Island \& Pacific RR.-Earnings-


Net revenue from rall-
way orerations way operations-
Net TYY oper. Income

- I. 186, , p. 2755.


## $\begin{array}{llllll}2,748,921 & 3,594,734 & 41,566,415 & 42,12,612 \\ & 617,748 & 1,653,656 & 13,058,837 & 18,312,728\end{array}$

## Cities Service Co.-Stock Dividend Cleared-

Thic SEC Stit was aninouncedo on Dec. 13, has Is sued ane order authorig-
ing this company to declare and to pay a 25 so stock dividend to stockhotders. of record Nov. 29,1 1957. The stock dividend is to be patd on
or about Janc 23.-1958, on the basis of one share of new stock for each
 206, 251 common shares to be, lssued as a stock dividend, or an agk
greate of $\$ 9,900,048$. That amount will be charged against eanned
surnlus, fnd $\$ 2,062,510$ will be credted to the common stock capital
gecount (representing the $\$ 10$ per share par value of the stock) and account (representing the $\$ 10$ per share par valuc of the stock) and
$\$ 7.837 .538$ or $\$ 38$ per share) will be credited to capital surplus.-
V. 186, p. 2755 .

## City Investing Co. (N.Y.)-Buys Plant-

ce ribreboard Paper Products Corp. below.--V. 186, p. 2575.
Climax Molybdenum Co.-Merger Approved-
See American Metal Co., Ltd. above.-V. 188, p. 2471.
Clinchfield RR.-Earnings-


## $\begin{array}{rrrrrr}\text { Net revenue from rall- } & & & & & \\ \text { Nay. operatlons. } & \$ 846,048 & \$ 789,068 & \$ 7,644,186 & & \$ 9.577,513 \\ \text { Net ry. oper. Income- } & 869,856 & 724,775 & 7,558,263 & 8,791,820\end{array}$

Cluett, Peabody \& Co., Inc.-Time for Tenders of Preferred Stock Extended-
The corporation has extended until Jan. 31 its invitation to holders of the $4 \%$ cumulative second preferred stock to of ier them to the com-

## Cochran Foil Co.-Sale-Approved-

The stockholders have approved the sale of the company to on the basis of one share of Anaconda stock from each $2 \frac{1}{2}$ shares of
Cochran Foll Co. Formal completion of the deal will occur April 30, Archte P. Cochran,
President ssid. Uf no obstacle develops...On that date, Cochran Foil President sald.
Co. will be dosolved and replaced by Cochran Foil Corp. Which will
operate as a wholly owned subsidiary of Anaconda Co.-V. 186, p. 1952.

## Colontal Fund, Inc.--1egisters With SEC-

The corporation on Dec. 16 filed with the SEC an amendment to its
egistration statement covering an additional 2,$000 ; 000$ shares of corinregistration statement covering un add.
mon stock (par $\$ 1$ ).-V. 186, p. 2471.

## Colorado \& Southern Ry.-Earnings-

 $\begin{array}{rrrrrr}\text { Net revenue from rall- } & & & & & \\ \text { Way operations. } & \$ 266,519 & \$ 432,003 & \$ 3,061,034 & \$ 2,939,115 \\ \text { Net ry. oper. Income.- } & 120,064 & \mathbf{1 8 7 , 4 1 0} & \mathbf{1 , 1 2 9 , 6 1 6} & 857,136\end{array}$

## Net ry. oper. income. -V. 186, p. 2575 .

Colorado \& Wyoming Ry.-Earnings-
 $\begin{gathered}\text { Net revenue from rall- } \\ \text { way operations }\end{gathered} \$ 111,723 \quad \$ 125,551$ \$1,838,016 $\$ 1,384,751$ $\begin{array}{rrrrrr}\text { Way operations } & \$ 111,723 & \$ 125,551 & \$ 1,838,016 & \$ 1,384,751 \\ \text { Net ry. oper. income } & \mathbf{3 8 ; 3 7 5} & 52,029 & 713,889 & 541,780\end{array}$

Columbus \& Southern Ohio Electric Co.-Bids-
The company at the offiee of City Bank Farmers Trust Co., 2 Wall
New York, N. Y., will up to 11 a.m. (EST) on Jan. 7 receive blds for the purchase from it of $\$ 14,000,000$ first mortgage bonds due 1988 .

Comico Corp., Memphis, Tenn. - Registration Withdrawal Denied by SEC-
The SEC on Dec. 23 announced the issuance of a deciston denying The SEC on Dec. 23 announced the issuance of a decision denying
a request of this corporation for withdrawal of its registration state-
ment under the Securities Act of 1933 which proposed the public offerment under the securities Act of 93 sh per share. The commnission
ing of 750.000 common shares at $\$ 2$ por
concluded that it would not be in the public interest to permit, withdrawal of the statement in view of the pendency of "stop order" pro-
ceedings which challenge the accuracy and adequacy of informational
disclosures contained in the revistration statement disclosures contained in the registration statement.
In denying the withdrawal request, the Commission rejected the contention of Comico that it had an absolute right of withdrawal under the Supreme Court decision in the Jones case (298 U. S. 1-1934). Commissioner Sargent agreed with Comico's contentions as to applicablilty of the Jones case and dissented from the Commission's decision. 186, p. 1147.
Commercial Credit ${ }_{8}$ Co.-Offering Expected Jan. 8-
An of fering of $\$ 50.000,000$ 20-year notes will be brought to market First Boston Corp. and Kidder, Peabody \& Co.
The notes, due Jan. 1, 1978, will not be redeemable prior to Jan. 1,
1963. The interest rate will be determined at later date.

The offering was originally scheduled for Oct. 23. Unfavorable marset condtions at that time was the reason cited for postponing the ofrering.-V. 186, p. 2471.
Commonwealth Oil Co., Houston, Tex.-AcquisitionThis company has acquired reserves estimated at 375,000 butels in
West Ganado Field of Texas through a merger of Tidelgids oil

Corp. into Commonwealth, it was announced on Dec. 18 by G. Burton Liese, President. Dec. 18 and by Commonwealth stockholders Dec. 10 .
Terme oi the merger call for the exchange of nine shares of Tide lands stock for eacli share of Commonwealth stock.
The merged cornoration will be known as Commonwealth odl Co. and he Commonwealth officers and directors will manage the company.
The consolidation will be effective about Jan: 1, as soon as necessar The consolidation will be effective about Jan, 1 , as soon as necessary
legal papers lave been filed with the appropriate state offices,- Mr Ciese said.
Commonith was ith worporated in 1951 under the lawas of Florida
1955 , stotcholders of Marite Gathering Company, Houstor cor In 1955, statkholders of Maritie. Gathering Company, a Houston cor Marine Gathering stock for a majority of Commonwealth stoch.
Commonwealth, which produces and markets oil and gas, is currenth Commonwealth, while drilling and exploration program in Texas and
engaged in an extensive disiana. The company owns 976,000 acres oo leases in Fiortda, most Louisiana. The company owns 976,000 acres of leases in Fhortda, mos
of them offshore. In addition, Commonwealth operates a gas gathering
system serving the Rollover Field off the coast of Vermillon Parish system serving the Rollover Field off the coast of Vermilion Parish.
La., purchasing gas from The Pure oft Co., Philips Petroleum Co. and
Kerr-McGee Oil $n$ ndustries, Thoc, and selling it to Niagara Gas Tranismission, Ltd., of Torontes and Trennessee Gas Transmission Co.
Through Haitian subsidiaries, Coinmonvealth owns are oi and gas Tidession and orns mineral concession th the Republic of Haiti:
Tide. net-acres of leases in the West Ganado FHeld,
on which five producing oil wells are located.-V. 186, p. \&
Commonwealth Stock Fund, Inc-Registers With SEC An amondment was flled with the SEC on Dee. 20 , 1957 to the ing an additional 350,0
value.-V. 186, p. 2472

## Composite Fund, Inc.-Registers With SEC-

The corporation on Dec. 16 . Illed with the $\sec$ an amendment to its
registration statement covering 100,000 shares of capital stock (par
$\$ 11$.-V. 186, p. 316 .
Consolidated Cement Corp.-Debentures Sold-Mention was made in our issue of Dec. 23 of the public of and associates of $\$ 5,000,0005 \%$ sinking fund debentures at $100 \%$ and accrued interest. This offering was quickly completed. Further details follow
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 Common stock ( $\$ 1$ par value) $\quad 1,200,000$ shs. 837,500 shs.
UNDERWRITERS-The underwriters named below severally agreed to UNDERWRITERS-The underwriters named below severally agreed to
purchase rrom the company the respective principal amounts of deben$\begin{array}{lllll}\text { Merinl Lynch, Pierce, } & & \text { Ingalls \& Snyder } & & \$ 100,000 \\ \text { Fenner \& Beane } & & \$ 1,750,000 & \text { McCormick \& Co } & 100,000\end{array}$ $\begin{array}{lllll}\text { Blair \& Co. Inc. } & & 550,000 & \text { Laurence M. Marks \& } & \\ \text { Bacon, Whiple \&.Co... } & 100,000 & \text { Co } & 10,00 \\ \text { A. G. Becker \& Co Inc. } & 300,000 & \text { Merrill, Turben \& Co., } & \end{array}$



## Consolidated Cuban Petroleum Corp., Mavana, Cuba-

 Registers Stock Issue With SEC-

## Consolidated Diesel Electric Corp.-Awarded Contract

 Giant vacuum cleaners for airport runways, whose performance isexpected to result in multi-millon dollar savings annually in jot expected to result in multi-million dollar savings annually in jet
engine repair and replacement, will be produced by this corporation
under a major contract from the $u$. under a major contract from the U. S. Alr Force.
Receipt of the contract was announced on Dec. 20 by Gerald Rosen berg, Vice-President and General Manager of the company's Alrcraft
Equipment Divison. The corporation to date has supplied the mpltary
with ground support equipment valued ta exess of sco with ground support equipment valued in excess of $\$ 60,000,000$. Ship-
ments of the arport vacuum clearners whll be made both to the

Consolidated Electronics Industries Corp.-Sales Up, Earnings Off-
In a period when economic activity generally tended to level off and
competition intensified, the corporation increased sales maintained adequate earnings, and has shown continced steady growth in the value of stockholders' inveestment," President Pieter van den Berg told
stockholders in the annual report for the fiscal/ year ended Sept. 30 , 1957 .
Net sales of the company for the fiscal year totaled $\$ 28,537,288$. This in 1955; and $\$ 6,824,076$ in 1954 , the last year that the company wa engaged in the automotive spring business as Reynolds Spring Company. Net 071,031 as and was $\$ 1,971,931$, compared with $\$ 2,156,597$ for the previous fiscal year aind $\$ 861,989$ for the year ended Sept. 30, 1955. On the basts of the 787,500 shares outstanding at the present time, these earnings wero equivalent to $\$ 2.50$ per share for the 1957. fiscal year, as
with $\$ 2.75$ the year before, and $\$ 1.09$ in the' 1955 fiscal year.
With $\$ 2.75$ the year before, and $\$ 1.09$ in the 1955 Inscal year. Mr. van den Berg informed stockholders. Total assets increased from Mr. van den Berg informed stockholders. Th otal asset $\$ 15,294,178$ to $\$ 18,493,641$. Total net worth of the Company increased $\$ 15,294,178$ to $\$ 18,493,641$. Total net worth of the Company increase an
from $\$ 10,131,857$ to $\$ 12,640,703$, up $25 \%$. At the same time, despite an from $\$ 10,131,857$ to $\$ 12,640,703$, up $25 \%$. At the same time, despite an addition of 96,000 shares outstanding. stockholders' equity as reflected in the net worth per share has increased from
last fiscal year to $\$ 16.06$ as of Sept. $30,1957$.

- "These accomplishments can be attributed in large measure to the successful and continuing effort devoted to welding together the new operations which have been acquired by your company durmg the pas three years in the process of its transformation rom enterprise in oremobile-cushion springs into a. dion Mr venden Berg satd the electronic and electro-mechanical fields, Mr. venden eorge operating.
Consolidated Electronics Industries Corp. comprises ftve one divisions which manufacture a variety of electrical and electronic products, including precision timing devices and magnetic relays, specialized electronic equipment, testing and

[^0]gualytical instrumentation for findustry, and a number of consumer Stoonkiokiers veres hiriornech that the company had continuce it its

 | estanisised |
| :---: |
| fis semterni |


Consumer Finance Corp. of America, Denver, Colo.Registers Proposed Note Offering With SEC-






Conswmers Power Co.-Increases Construction Budget


 000, 000 .
The 1958 schedule totals $\$ 60,000,000$ for electric projects, $\$ 20,000,000$ other expansion und improvement projects including office and service buildings
Cily, will, be of continued 500,000 kilowatt Dan E. Karn Plant, near Bay motuction in 1959 and the second in 1960 An ad additional 156,250
kilomatt units at the company's John c. Weadock Plant, also near zay city, will on the company's sohn service early in 1958 and is the eignt unit at
this stem electric plant. An: important new electric project will be the beginning of con-
stitction of a stean-electric generating station at Port Sheldon on
Lake Nichigan, near Grand Haven.
 of the units scheduled for completion in the four years $1958-61$.

- V . $186, \mathrm{p}$. 2151 .
Continental Materials Corp.-Announces New Product The development and production of a revolutionary muti-purpose
building naterial named Calsi-Crete, a versatile, lightweight cellular concrete, was announced on Dee. 18 by General S. Gidwitz, Chairman The result of 15 years of development work in the United States and
England, Calsi-Crete promises to revolutionize the building industry. "Because this product can be made in a wide variety of desired
6trengths and in many desirable shapes, an entire home can be strengths and in many desirable shapes, an entire home can be con-
structed of Calsi-Crete," said Mr. Gidwitz. "We know from data fupplied by our engineers that a house made of this material can cut
$40 \%$ off labor costs and up to $20 \%$ from the overall cost of a conven-
tional structure. We expect to demonstrate this fact when we put up tional structure. We expect to demonstrate this fact when we put up To meet the immediate-demand for Calsi-Crete, Mr. Cidwitz said
that the product will be put on sale at once by Continental Material's subsidiary, Pacific Materials Corp., Pacific, Mo. Continental is planning six more regional plants with a capacity of 4 to 6 million square
feet to produce Calsil-Crete cnce the 1.7 million square feet of produc-
tion at Pacific is absorbed.-V. 186, p. 2269 ,

Continental Potash Corp., Ltd,-On Canadian Restricted List-
The Securities and Exchange Commission on Dec. 27 announced that the Commission, the name of thts company was deleted from the
Canadian Restricted List. The Canadian Restricted List is composed of the names of Canadian companies whose securities the Commission has reason to believe re-
cenly have been, or currently are being, distributed in the United
States in wiolation of the registration requirements of the Securities

## Cornell-Dubilier Electric Corp-Earnings Decline-

 Net sales of this corporation and its wholly-owned subsidiaries forthe fiscal year ended Sopt. 30, 1957, were $\$ 32,494,378$, compared with sales of $\$ 33,107,016$ in the preceding fiscal year.
Net income for the year was $\$ 754,928$, equal after preferred divioutstanding, compared with $\$ 1,085,047$, or $\$ 2.01$ per share in the 1956 fiscal year.
Octave Blake, President, said that overall sales for the latest fiscal period would have exceeded those of the year before if the sales included. Cornell-Dubllier ary, Tobe Deutschmann Corp., had been in October

## Crowell-Collier Publishing Co.-Conversion Offer-

 W. D. Cole, Chairnian of the Board, announced that the companyhas offered to pay to the holders of the $5 \%$ convertible debentures due Aug. 1, 1965 who present such debentures at the office of Bankers Trust Co., 16 Wall St., New York 15, N. Y., for conversion into shares of common stock of the company, a premium in accordance with the Collowing schedule.
Holders who present debentures during the period: $\quad$ Premiuin
Dec. 24, 1957 through Dec. 31, 1957

| s who present debentures during the per | ium |
| :---: | :---: |
| Jan. 1, 1958 through Jan. 31 | 5.00 |
| Feb. 1, 1958 through Feb. 28, 1958 | 1.67 |
| March 1, 1958 through March 31, 1958 | 12.50 |
| April 1, 1958 through April 30, 1958 | 8.33 |
| May 1, 1958 through May 31, 1958 |  |
| er $\$ 1,000$ principal amount of deben |  |

In addition, eccrued interest to the date the debentures are presented for conversion will be paid.
This offer is made to those holders who present their debentures for Onversion before the close of business May 31, 1958.
mon stock issued on conversion. Payment will be made within the comafter presentation.--V. 186, p. 1502.

Cuban-American Sugar Co. (\& Subs.)-Earnings-
 Prcrisions for Federal \& Cuban income taxes- 1 $\underset{\text { Preferved div }}{\text { Net profit }}$
Common dividends paid Earnings per comm
-V. 186, p. 1148. ammon share-
and

 | $\$ 2,719,401$ |
| :---: |
| 9,744 | 9,744

$1,033,310$
820,000 $1,820,000$
$\$ 3.30$

Cuban Atlantic Sugar Co.-To Sell Certain UnitsJohn L. Loeb, Chairman, on Jan. 2 announced that the cirrectors
have approved the sale of several or the eompany's subsidiaries koumn
nos the Hershey Group of properties to the chiririqui Sugar Mills Corp.

 the Hershey sale, other cash and securities, and the stock of Compania
Azucarera Atlantica del Golfo, the company's main operating subsidiary

Delaware \& Hudson RR. Corp.-Earnings-

 Net ry oper. income
$-\mathrm{V} .186, \mathrm{p} .2575$.

Delaware, Lackawanna \& Western RR.-Earnings-


## 

Delaware Power \& Light Co.-Plans ExpansionH. II. Plank, President, on Jan. 2 annoinced that the directors
Kave approved a 1958 budget calling for more than $\$ 22,000,000$ for construction projects throughout the Delmarya Peninsula.
The major item in this construction progrim of the company and its two subidiaries, The Eastern Shore Public Service Corp. of Nary-
land and Eastern Shore Public Service Co. of Virginia, is the com1pletion of a second 85.000 killowatt generating unit now being addel
to the new Indan River Power station located betweenin Millkhoro
عnd Dagsboro in southern Delaware. The first 85,000 kktowat unit
of this third najor power station in the systemi, was placed in service

Denver \& Rio Grande Western RR.-Earnings-
 Railway oper. expenses $4,287,817 \longrightarrow 4,315,506,50,251,699 \quad 47,319,550$ $\begin{array}{rllllll}\text { Net revenue from rail- } & & & & & \\ \text { way operations. }\end{array}$

Detroit, Toledo \& Ironton RR.-EarningsPeriod End. Nov, 30- 1957-Month-1956 1957-11 Mos.-1956 | Railway oper. revenue--- | $\$ 1,851,387$ | $\$ 1,919,820$ |  |  |
| :--- | :--- | :--- | :--- | :--- |
| Railway oper. expenses | $1,237,565$ | $1,169,054$ | $14,503,951,824$ | $12,946,625$ | $\begin{array}{rrrrrr}\text { Net revenue from rail- } & & & & \\ \text { Wey operations. } & \$ 613,822 & \$ 750,766 & \$ 6,237,127 & \$ 6,050,339 \\ \text { Net ry. oper. income } & & 513,016 & 507,577 & 4,575,020 & 3,843,746 \\ \text {-V. 186, p. } 2575 . & & & & & \end{array}$

Dixon Chemical \& Research, Inc.-Registers Stock Of fering with SEC
This corporation filed a registration statement with the SEC on
Dec. 24,1957 , covering 165,625 shares of its si. par comuon stock.
The company proposes to offer thiese shares for $s$ bscription by The company proposes to offer thiese shares for sybscription by holders shares held. Thie record date, subscription price and undernititng
terms are to be supplied by amendment, P. W. Brooks \& Co., Inc., is listed as the principal underwriter.
Organized in 1955 , the company is primarily engaged in the manuOrganized in 1955,- the company is primarily engaged in the manu-
facture and sale of sulfuric acid. In addition it sells heavy chemicals
purchased by it. Net proceeds of this financing will become part of its purchased by it. Net proceeds of this financing will become part of its
general funds and as such may be used for any proper corporate
purpose. It is contemplated that such proceed, together with the
procecds from a $\$ 250,000$ bank loan and other available funds, will be procecds from a $\$ 250,000$ bank loan and other available funds, will be
applide to the constriction of an aluminum sulfate plant costing
approximately $\$ 640,000$; to the improvement of he company's present
plant site at a cost of approximately $\$ 100,000$ and to provide addi-
tional woring capital and

Dorr-Oliver, Inc. ( \& Subs.) Earnings Higher-

Net income before income taxes...
Federal and foreign taxes on
Sep
$\$ 12$,
Net income
Net income
Increase paid
In ear
Increase in earned. surplus.
Common shares outstanding
Common shares outstanding----
$\dagger$ Earnings per shr. on the comn. stk

## -\$

-Includes net non-recurring
per share. $\dagger$ After provisiong earnings of approximately ten cents ferred stock of 50 c per share.
NOTES: Incoming orders totalled approximately $\$ 31,000,000$ in the first nine months of 1957, compared with $\$ 49,000,000$ in the similar 1956 period. At. Sept. 30, 1957; the backlog of orders was approximately $\$ 30,000,000$ compared with $\$ 40,000,000$ at Dec. 31,1956 .
Current assets of corporation and subsidiaries at Sept., 30, 1957 were: $\$ 26,514,333$, including $\$ 4,270,785$ cash. Current liabilities were 2.0 to 1 , compared with a ratio of assets of $\$ 13,435,83$, \& p. 1261 .

## Duluth, Missabe \& Iron Range Ry.-Earnings-


 * Deficit.-V. 186, p. 2575.
(E. I.) du Pont de Nemours \& Co. (Ine.) - Wins Delay Attorners for stockholders of this company on Dec. 24 won an indlefi-
nite delay in filing a plan for disposal of du Pont holdings in General Motors Corp.
Du Pont owns $63,000,000$ shares, equivalent to $23 \%$ of the outstanding General Motors stock. The U. S. Supreme Court has ruled this ownership violates the anti-trust laws and has ordered that the stock be disposed of.
The filing of the stockholder plan in U. S. District Court will be delayed until 10 days after the Internal Revenue Service reports on Une tax effect of a proposed government plan for disposal of the stock
Une government plan, filed on Oct. 25 , the stock would distributed to 153,000 du Pont common stockholders over a 10 -yea period. A trustee would handle the distribution,-V. 186, p. 2368.

Eastern Steel Products, Ltd-Proposed Plan-
The Bridge and Tank Co. of Canada, Ltd., on Dec. 24 announced an
Tier to buy Easterin Steel Products. .td. in receivership since Aug. 28,
The offer, wivich expires March 31 , requires approval of holder
 Eastern steel with a view to liquidation, final accepcance of the acqui-
sition plan would also be supject to a court decision.
It was neported that unsectured creditors and stockholders would meat as soon as possible to consiaer the offer.
Under the plan, Eastern Steel would pay all interest on arrears, preterred creditors betore Aag. 28 and all claims of $\$ 100$ or less Unsectrea creditors with claims of more than $\$ 100$ would be paid
 There aree 288,150 sharies outstanding. Bridge and. Tank would buy
300,000 shares $10 r$ \$ $\$ 30,000$. Some 112,000 common suares in the treand ury rould not be, couvered.
bridge and tillk woun guarantee a $\$ 400.000$ bank loan for working

Electrolux Corp.-Changes in Top Managementronctrod that the iollswing changes in its top management wili occur Gee end of the current calencar year:
George Holmen, who has been Vice-President in charge of finance
Ber several yearc, wint become Vice-Chaiman of the Board of Directors
 several year, will become President. Vice-President, will become Vice-
G. E. Lorgen, who is now a Ving Walier Dietz, wno has been Presicent of the copporation for many
years, will retire from that office, although he will continue as cirecior and will act as consultanc to the corporation. A. F. Murray,
who has boen Vice-president in charge of manufacturing for several

Eric RR
Period Ead. Nov. 30- 1957 -Month-1956 1957-11 Mos.-1956
 $\begin{array}{lllllll}\text { Net-revenue from rail } & & \\ \text { way operations } & \mathbf{3 , 6 8 , 1 0 0} & \mathbf{3 , 5 1 , 6 4} & 29,918,268 & 35,831,016 \\ \text { Net ry. oper. income. } & 1,237,550 & 1,454,305 & 10,597,026 & 14,347,827\end{array}$

Fairchild Camera \& Instrument Corp.-New Contract "A multi-million dollar production phase on the company-designed
econnaissance syatem- pod for the $B$ pse 'Hustler' has been initated by a letter contract received by this corporation,' John Carter, Presle dent, said on Jan. 5 . Convair Division of General Dynaimics, prime
The contrat from Cor and toollng as well as procurement of long lead-time items and lims
ited fabrication that will occupy the company through 1959 , Mr. Fairchild has also received an additional definitized, contract,
covering some of the prior developmental work on the B-58 recon-

Falstaff Brewing Corp. Acquisition ApprovedAcquisition ky this company of Griesedieck Bros. Brewery Co. Was
given final approval on Dec. 27 by Falstaff stockholders. Shareholders of cr. 18 .
Dechor alerations to convert this newly acquired plant to the
"Some mine brewing of Premium Quality Falstaff beer will begin immediately, mosent of Falstaff from this plant is not expected to begin until late in
the second quarter of 1958, he continued. Production of the GB brand of beer has been discontinued. Mr. Griesedieck said.
Earlier. Falstaff officials announced that increasing sales had re Earner, Falstaff officials announced that increasing sales had re-
quired additional production capacity in the St. Louis area, Expansion of the company's two existing plants in St. Louis would involve a large
cash outlay and considerable time, whereas the 800,000-barrel GB
plant is readily convertible to the brewing and bottling of Falstaff beer. plant is readily convertible to the brewing and bottling of Falstaff beer.
Under a preliminary agreement approved by the boards of dircetors of the two companies last Oct, 7 , a total of the 440,264 shares of $G B$
common stock will be exchanged for 264,159 share of a new $\$ 20$ par
valuc, $6 \%$ convertible preferred stock of Falstaff. This is a ratio of common stock will be exchanged for 264,159 shares of a new $\$ 20$ par
value, $6 \%$ convertible preferred stock of Falstaff. This is a ratio of
thee shares of Falstaff preferred for five of Griesedieck Eros. common
The transaction anounts to $\$ 5,283,180$ that Falstaff wil pay for
Griesedieck Bros. Falstaff preferred stock will be convertible to com.
mon shares our a basis of share monedieck Bros. Falstarf breferred stock wil of share for share. Outstanding Falstaff
mon share
mon stock will not be affected by the transaction-V. 186, p. 839 .

## Federal Machine \& Welder Co.-New Board Chairman

 Augustus S. Blagden, Chairman of the Board, in his annual reportto the. shareholders, stated that the company had acquired a con
trolling interest in Berkeley-Davis, Inc., Danville, Ill.; manufacturers of aut matice arc welding equipment and special machinery. He also
of ated that the company had conpleted its program of accuiring
state approximately, 8750,000 worth of new equipment and acditional
facilities, and that these facilities would incease the productive capacity of Federal's plant.
Mr. Blagden referred to the fact that "while sales were somewhat lower than last year, the plast had been rumning at a relatively htill
level all during the past fiscal year, and that the company was in
hopes that it would, be able to continue to securc orders in such
volume to enable it to maintin

Federal Pacific Electric Co, Opens New Plant in April is scheculed to begin operations in April, it was announced by T. M. Cole, Executive Vice-President.
"Federal Pacific currently'maintains 13 other plants" in San Francisco, Los Angeles, Santa Clara, Cleveland, St. Louis, Dallas, Scranton, Irvin, new Atlanta plant will be its firso complete manufacturing facllity In the Southeast.
We see the new installation as another stage in our contlnuing growth program," Mr. Cole said "and we expect it to help mee the area's rapidly increasing electrical requirements,
He pointed out that the inciustrial expansion predicted for the South east in the next 10 years called for an $84 \%$ planned increase in than expansion forecast for the nation as a whole. over the remainder of a 10 -acre tract. Containing 30,000 square feet of production area, it also includes a modern warehouse and offices for the company's southeastern sales region. The manufacturing unit woards, motor to the fabrication and assembly of panelboards, switch industrial, commercial, and electric utility customers in the states of North and Soutin Carolina, Georgia, Florida, Tennessee, Alabama Louisiana, Mississippi, and Virginia.-V. 186, p. 2473.

Federal Paper Board Co., Inc.-Executives RetireHoward T. Brown, Cpairman, retired on Dec. 31 af service. He will continue a a Director of the company.
John W. Cox, Executive Vice-Fresident, also retired.-V. 186, p. 1953

Fibreboard Paper Products Corp.-Sells PlantThe company on Dec. 30 announced the sale of its Metuchen, N. J.,
floor covering plant to City Investing Co. of New York, a real estate floor covering plant to city Investing co. of New York, a real estate
investing concern. The too.000 suare foot facculity has been closed down
since last Augut when Fibreboar said it would concentrate floor covering manufacture at its Emeryville, 'Calif., plant.
cThe disposition of our property at Metuchen will result in an in-
crease in the company's cash nosition ty more than $\$ 7.000$, W . crease in the company's cash position by more than $\$ 7,000,000$, ,". W. L.
Keady, President, stated. This total, which the company deccined to break down, includes the proceeds from the sale of the plant site and
biuddings. residuali inventory converted to cash, as well as a substantial
tax credit, the concern said Modern linoleum machinery valued at about $11,000,000$ was moved
from Metuchen to Emeryville prior to the sale, the company said. Mr. Keady ssidd the increase in available cash will enable Fibreboard to rurther emphasize its program of expansion in operations yielding
the greatest proit. other Fibrebord products' include paperboard
and building materials. -V. 186 , p. pe 2851.
Fidelity \& Casualty Co. (N.Y.) -New Directors- Joseph A Maitino, President of National Lead Co, has been elected conpary of the America Fore loyalty Group, it was aunounced on
Dec. 19 . Cthe executive positions held byr. Martino in business or oraniza-
tions include director, Allegheny Ludilum Steel Corp., Eaker Castor
Oil Co., Bartina de Verezuela, S. A., The Chase Manhattan Bank,


 1954.4 , 1953 Mr, Ammidon has ben, associated with Vincent Astor as
Since a partner of Astor \& Co and Vice-Presitient and Trustee of the Vin-
cent Astor Foundation, from which positions he will retire at the end
of this year MIr. Ammidon joined the Hanorer Bank after being graduated from
Yale University in 1932 . He was elected vice-President tn 1950 He is also a director of the Greenwich Stivngs Bank, New York Airways,
Perlin-Elme Corp. United States Jines, Vertientes-Camaguey. Sugar
Co. and Weekly. Publications, Inc. (Newisweek). -V. 165, p. 937 .
Firestone Tire \& Rubber Co. (\& Subs.)-Earnings Up

 Conmmon dividends sin stock
\$During the fiscal year ended oct. 31,1957 the coinpany redemed
$\$ 4.450,000$ of long term debt and $\$ 1,200,000$ of preferred stock. Net

$\qquad$ Provision for deprectitition umounted to $\$ 38,965,327$ compared with $\$ 36$, -
933867 for he previous year. New tire factories were opened in Cuba
and in the Philippines, and a new factort for the manuacture of Airie
ind
air springs. besan operation in Noblesville, Indiana, A new plant for
making butadiene, used in the manuacture or synhtetic rubber,
matarted production as the first unit of a new Firestone Petrochemical

from the Government the experimental laboratories adjacent to its
First Investors Corp. (N, Y.)-Registers With SECThe corporation on Dec. 16 filed with the SEC an amendment to its registration statement covering $\$ 100,000,000$ periodic payment plans
(DW and DWH) tand single payinent plans.. (DWP).-V. 184, p. 2624.

Florida East Coast Ry.-Earnings-

| Period End. Nov. 30- | 1957-Month-1956 |  | 1957-11 Mos.-195 |  |
| :---: | :---: | :---: | :---: | :---: |
| Railway oper. revenue-- | $\$ 3,221,622$ $2,404,398$ | $\$ 3,016,361$ <br> $2,369,104$ | \$35,487,398 | \$33,998,287 |
| Railway oper. expenses | 2,404,398 | 2,369,104 |  |  |
| Net revenue from rail- | \$817,224 | \$647,257 | \$7,761,198 | \$8,751,030 |
| et ry. oper. income | 402,667 | 157,685 | 2,477,972 | 3,744,177 |

Florida Steel Corp.-Stock Offer Oversubscribed-Of the 80,000 shares of common stock recently offered for subscription by common stockholders at $\$ 10.50$ per share, 76,842 shares were subscribed for under primary rights offering was underwritten by McDonald \& Co. and Kidder, Peabody \& Co. See also V. 186, p. 2473.

Fluorspar Corp. of America-Registers Stock Offering With Securities and Exchange CommissionThis corporation filed a registration statement with the SEC on is to be offered for public sale at $\$ 3$ per share on a "best efforts"
basis. by underwriters, the names of which are to be supplied by
amendment. The selling conmission is io be 45c per share plus certain expenses.
The corporation is engoged in exploration and development of fluprspar mineral claims in Nevada, the properties being in "the
explotatory stage wilh no proven. diposit. of conmmercial fluorspar
ore. exploration work and to provide the company with adequate working
capital to conduct operations effectively at the conclusion of the procapital to conduct operations efrectively a de end in part upon geologic,
gra. The employment of the funds wil depend
economic and otner factors which cannot be foreseen entirey at the present time. The prospectus indicates ihat $\$ 400,000$ or the proceecs
wil be used for additional engitieering and goological exploration;
$\$ 75.000$ for warious administraitye and other expenses; $\$ 50,00$ for
$\$ \$ 350$. patenting the company's claims; $\$ 35,0 C 0$ for. special economic and
professional consuitation as to market potential if and when exploraworking capital, erection of a will, and other corporate purposes.
The company was organized in 1955. It now has outstanding 496.084 The company was organized in 1955. It now has outstanding 496,084
common shares. Sol Golcberg is listed as President.-V. 186, p. 2152.

Food Fair Properties, Inc.-Stock Subscriptions - Of the $2,499,116$ shares of common stock recently offered for subscription by common stockholders Dec. 6,1957 at
$\$ 2$ per share, $2,112,501$ shares were subscribed for, and $\$ 2$ per share, 2,112,501 shares were subscribed for, and.
the remaining 386,615 shares were taken up by the underwriters headed by Eastman Dillon, Union Securities \& Co. and publicly offered at the same price. See also V. 186, p. 2576.

Fort Worth \& Denver Ry.-Earnings-


| Net |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| tions | \$612,149 | $\$ 343,500$ $\mathbf{5 7 , 3 6 5}$ | $\$ 4,440,712$ $1,166,349$ | ${ }^{\text {® }}$ 1,706,534 |
|  |  |  |  |  |

Four Wheel Drive Auto Co.-1958 Sales Forecast-
Sales will rise to more than $\$ 25$ million in the fiscal year ending
Sept. 30 , 1958, G. ${ }^{2}$. DeCoursin, Vice-President-Sales, predicted.


 Mr. DeCoursin said. "We're hoping, too, for upturns in the oil field
and logging markets and for a settling of the Near East situation, He predicted a "continued good level" of sales of firefighting ap-
paratus, snowplows and road maintenance equiment: Designed specifically for all-weather, all-route pulling of maximum
legal cube loads on two 24 or $25-\hat{1} 00$ t trailers, a new series of lightweight, shortwheelbase FWD transport tractors with constant four-
wheel-drive and $59-$ inch standard C.O.E. cab has been developed by The new. FWD cab-over-engine tractors, Series WC-4, have 109 to
$115-\mathrm{inch}$ wheeibase minimums and are engineered to routinely pull doouble bottons over the toughest mountain routes uncler any snow,
ice, or other rugged weather conditions,-V. 186, p. 2369 .

Funding Co., Reno, Nev.-Files With SECThe company on Dec. 23 filed a letter of notification with the SEC covering $\$ 50,000$ of $51 / 2$ ce certificates of indebtedness payable on or
before Dec. 3,1963 be of ofed at par (In denominations of $\$ 250$
each, No underwriting is tuvolved. The proceeds are to be used for Gardner-Denver Co.-Extends Marketing System -
 Jones St Laughin to the 92 outlets. of Continental. Emsco Co. that
now distribute them, it was announced by George Gutekunst, vice-

$\qquad$ program. In Colifornia the Republic supply Co. of California will
continue to te. exclusive distributoo. of Gaydner-Denver pumps and
parts there, said Mr. Gutekunst.-VV.

General Baking Co.-Buys Eddy BakeriesNegotiations have been completed whereby this company has pur-
chased the assets of Eddy Bakeries, 隹., of Montana, George L. Mor-
 North Dakota, Minnesota and Wisconsin They manufacture, a com-
plete line of baked goods and distribute them throughout an 11-State area.
$\$ 13$ ales. of the Eddy organization are estimated to run in excess of J. E. O'Connell, President and Chairman of the Board of Eddy
Bakeries, Inc., will continue as President and Chairman of the Board Bakeries. Mo., will continue as President and Chairman of the Board
of n new corporation, Eddy Bakeries Co., which will become a wholly
owned subsidiary corporation of Gemeral Beking Co. There was no disclosure made of the actual purchase price put it
was noted that this most recent acquisition by General Baking Co. was noted that this most recent acquisition by General Baking Co.
expands that conpany's operations from 25 States end the District of
Columbia to 34 States operating out of 55 baking plants. Columbia to 34 States operating out of s5 baking plants.
Tithe acquisition of Eddy Bakeries is estimated to bring the total an-
nual sales of General Baking to approximately $\$ 170,000,000$ a. year. nual sales of General Bakin
-V. 186, pp. 839 and 729 .
$\qquad$

| 30 | 1957-M |  | $195 \%$ | Mos. |
| :---: | :---: | :---: | :---: | :---: |
| ailway oper. revenue.- | \$277,554 | \$285,945 | \$3,101,977 | \$3,276,441 |
| allway oper. expenses | 233,941 | 290,099 | 2,605,440 | 47,645 |



Net ry. oper. income...
${ }^{*}$ Deficit.--v. 186, p. 2577 .
1,840

Gerber Products Co.-Files Suit-
See Beech-Nut Life Savers, Inc., above.-V. 186, p. 1954.

Gould-National Batteries, Inc. (\& Subs.)-Earnings Up 6.Moinths Ended Oct. 31- $\qquad$ | 1957 |
| :--- |
| $\$ 36,887717$ |
| $\$ 36$ |
| 15156 | Income before taxe on income

Provision for taxes on income

| Net income - |  |  |
| :---: | :---: | :---: |
| Common shares outstandin | $\begin{aligned} 800,000 \\ 8.02 .11 \end{aligned}$ | $\begin{array}{r} 80,000 \\ \$ 1.95 \end{array}$ |

During the last two months, this corporation received orders from
He U. S. Navy calling for the dellivery of submarine batteries with


Grand Trunk Western RR.-Earnings-

 * Deficit.-V. 186, p. 2757.

Great American Industries, Inc.-Unit to ExpandThe corporation's Rubatex Division has embarked upon a $\$ 1.000,000$
(xansion program, it was announced on Dec. 30 by Robert A. Pritzker, Presidiont. He said, the program is the largest in he hivision's history
and will incluce both additial plant facilities and equipment, at the and will include both additional plant facilities and equipment at the
division's headquarters in Bedfori, Va.
Mr. Sritzeer said the expansion was made necessary by an increased
demand for the division's products among its traditional customers in
the automotive, air conditioning, heating, sporting goods and footwear industries as well as to meet needs of such new markets as electronio Sales in 1957 should be 20 a above those in 1956. This has necessi-
tated an extensive amount of overtime, Mr. Pritzker noted. The expansion will boost capacity almost $50 \%$. ondary manufacturing, operations, additional. warehousing, packaging and shipping. The principal rubber making function
Division's main Bedford plant:-V. 186, p. 1050.

Great Northern Ry.-Earnings-
Period End. Nov. 30- $\quad 1957$-Month-1956 $\quad$ 1957-11 Mos.-1956

 -V. 186, p. ${ }^{2577}$.
Green Bay \& Western RR.-Earnings-

| eriod End. Nov. 30- | 1957 | -380.270 | 1957-11 Mos- 1956 |  |
| :---: | :---: | :---: | :---: | :---: |
| Eailway oper. revenue | \$386,836 | \$386,276 |  |  |
| Railway oper. expenses | 310,027 | 256,450 | 3,135,08 | 3,080,115 |


| Net revenue from r | \$76,809 | \$129,826 | \$1,151,082 | \$1,087 |
| :---: | :---: | :---: | :---: | :---: |
| ry. oper. income | 8,099 | 41,734 |  | 263,988 |

Griesedieck Bros. Brewery Co.-Merger ApprovedSee Falstaff Brewing Corp. above.

 Gulf Power Co.-Files Financing ProposalThis company, it was announced on Jan. 2, has appiied to the SEC or first morter authorize bonding the sale at competitive bidding of $\$ 8,000,000$
of firs, and the Commission has given in-
terested persons until Jan. 15, 1958, to request a hearing thereon. Net proceeds of the sale of the bonds are to be applied toward the
conpany's program or property additions and mpzovements and to the payment of short-term bank loans estimated to aggregate $\$ 2,990,-$
000 Gulf estimates that total expenditures for property additions for
1958 will aggregate $\$ 13,371,233$. It also seeks Commission authorization
to make an additional $\$ 1,000,000$ of short-term bank borrowings in


Gulf States Land \& Industries, Inc.-Stock Split, etc.The stockholders on Dec. 20 approved a 10 -for- 1 split of the common
stock and increased the authorized number of common shares from
$1,000,000$ to $4,000,000$. They also authorized the execution of a first mortgage trust indenture to secure a bond issue. of the company's $\$ 4.50$ prior preferred stock. The offer, scheduled to
expire Dec. 20, was extended until Dec. 27 . The directors voted to
make the exchange effective Dee. 30 , whether or not holders of $85 \%$
of the outstanding preferred aceepted. The exchange offer formerly
was contingent upon the exchange of that amount of stock. -V. 186, IIawaiian Pineapple Co., Ltd.-Changes in PersonnelHerbert C. Cornuelle, Vice-President for Hawaiian operations, has
been elected as President to succeed Henry A. White, who will become
Chairman of the Board, an office vacant since the retirement in 1948 of James of D. Dole, founder of the company. The change became ef-
of ctive Jan. 1, 1958.-V. 186, p. 730 . IIidden Splendor Mining Co.-Proposed MergerSçe Lisbon Urantum Corp. below.-V. 180, p. 2153.
IIidrandina (Energia IIidroelectrica Andiana) S. A.Partial Redemption-
The company has called for redemption on Jan. $1,1958, \$ 178,800$ at par. Payment will be made at the Schroder Trust Co., 61 Brodway.
Nev York $15, N$. Y., or at the Private Bank \& Trust Co., Zurich.


IIiley Industries, Inc. (N. J.)-Preferred Stock Offered -J. P. Howell \& Co., Inc., Montclair, N. J., on Nov. 25 vertible preferred stock at par ( $\$ 3$ per share) and accrued dividends.

IIIll-Valentine Oil Co., Edgemont, S. D.-Files With Securities and Exchange Commission-
The corporation on Dec. 23 filed a letter of notification with the
SEC covering 31.585 shares of common stock to he offered at par $\$ \mathbf{1}$
per share), without underwriting. The proceeds are to be used for per share), witho
working capital.
Mofmann Industries Inc., Sinking Spring, Pa.-Registers Stock Offering With SEC-
This corporation filed $a$ registration statement with the SEC on Dee. 20, 1957 covering 227,500 shares of its 25 c par common stock and
proposes to offer its stock in exchange for outstanding shares of the
common stock of the Van Dorn Iron Works Co., of Cleveland, Ohio. According to the prospectus, Hofmann recently entered into an agreement with Holly Corp. for the purchase of 26,300 shares of Yan Dorn
common at $a$ price of $\$ 16$ per share. As consideration theré, Hofmann delivered its 6 -month promissory note in the amount of
and paid the balance in cash, Hofmann pledged 23,100 of said shares
as collateral security for the note. Van Dorn has outstanding 99,696 common shares. Upon consumma-
ion of the exchange offer, it is the hope of Hofmann to have owner-
ship of at least 80 of the said stock. Hofmann is said to be engaged
in a widely diversified line of manufacturing and distribution of varl-
ous products. The prospectus states that its projected development and
business in the field of steel and steel prociucts has caused managenents business in the field of steel and steel prociucts has caused management
to place partlicular emphasis on expansion and diversification in this
line.-V. 186, p. 313 . Home Oil Co., Ltd.-Partial RedemptionThe corporation has called for redemption on Feb. 28, next, for ths account of the sinking fund, $\$ 305,500$ of its 53.0 secured convertibla
debentures due Dec. 15,1971 at $100 \%$ plus accrued interest. Pay-
ment will be made at any branch in Canada of the Canadian Bank of Commerce.
The debentures nay be converted into class A common stock to
and including Feb. 27, 1958.-V. 186, p. 1954.

Houston Natural Gas Corp. (\& Subs.)-Earnings Up-
 Net operating revenues
Other income (net)
(num
 Net income
Cast dividend on
$\$ 2,781,790$
$\$ 1,230,871$



Hupp Corp. Canadian Unit Gets Atom RightsExelusive rights to four basic patents -fin the field of nuclear reactor
technology thave been obtained in Canada by- Freueh-American Neu-



## Hlinois Terminal RR-Earnings-



 Indian Head Mills, Inc.-Sinking Fund. Payments-


Indiana \& Michigan Electric Co.-Registers Bond Issue


 tribution will be applicd by Indiena \& Michigan to the prepayment of
then outtanding bank note issued for onstruction purposes esti-
mated at $\$ 16.500$ oon property additions and fimprovementse The company's construction pro-
gram for 1958 is estimated at $\$ 71,600,000$ and for 1959 at $\$ 42,000,000$.
-V. 186, p. 2270.

Inspiration Consolidated Copper Co.-New PresidentPharic D. I. Honeyman has been elected President to succeed Richard
 nspiration.
Mr. Honey yman is a director of Ynsitration and has be
eneral Manager since $1947 .-$ V. 186, p. 526 .
Insurance Securities, Inc., Oakland, Calif.-Buys Eqp. Seven new Underwood Electronte Business Computers have been
purchased by this corporation. Installation has. begun and whl be
completed early next year.





International Business Machines Corp.-New PlantWilliam. B. Mc. Whirter, General Manager of the Supplies Division, on
Dec. 26 anounce that he Dvision has a autred an option on land in
Daston, N. J., with the intention of bullding a card manufacturing plant. Nording or Mr McWhirter, the new facility will be designed pri-
martly to service the rapddy growing needs of data processing machine






## Anternational IIydro-Electric System-Fee Allowances

 Authorized in Part by SEC -
 vestent company now Aba of Funs). And its conversion into an int
According to the order, 13 applicants sought compensation in the



 accept.
Although not approving the full amounts recommended as a result of
these negotlations. the commission autiorized payments in the aggre-




## International Rys, of Central America-Net Inc: Down




International Silver Co.-Acquires Eyelet Specialty Co Eyelet Specialty Co of Waterbury, Coun., a leading maker of lipstick
 A simultaneous joint announcement was made at each of the com
panys headquarters by Sy fephen J. Clark and Craig D. Munson, Presi-
dents of the respective firms.




 Mhis is the largest addition to our corporate family since the forafter explaining that no exchange of stock or new securities were in-
volved the deaht
Evelet's custoners will benefit from the consolidation" explained
 organization and opportinities for expansion piovided by nnternational
silver. whitch will mprove Eyelet's existing products and services to
is customets. its enstoners
MInternational's specific benefits from the arrangement," continued
Mr. Munson, will incuae a wider use of present skills and facilities
development of new
 vearing ori products new to us
Metalizing is
Metalizing is a a process of vacuum vaporizing of aluminum on plas-
tices. glass or metal products, which results in stimulated gold

 Mr. Clark will become general mana ger of the Eyelet Speciaity comThe present merger is one of a series of steps planned in Inter-
national's diversification and new products program. Thnternational had planned three linés of diversification from its
eegular silverware business. One of these was the expansion of ths rollregular silverware business. One of these was the expansion of tht roll
Ing minil facilitles for commericil non-frorous metals another the Times Wire $\&$ Cable Company, a subsidiary specializing in coaxial cable; and
the third, the forging and finishirg of blades for jet engines. The rolling m progressing very satisfactory, but the jet blade actlvity has had to be abandoned due to the drastic cutbacke in the government's a airplane
procurement program. The addition of the Eyelet Specialty Company's bustness is expected to provide a much more profitabie and stable
substitute or the jet blade business and winl supplement International
Silver's sales volume to an eveñ larger extent. Silver's sales volume to an even larger extent.
Diverification and new procuct development programs International
Silver regards as one of Its immediate answers to the continuous in Silver regards as one of its immediate answers to the continaous in-
creasing competition from Japanese manufacturers of steel tableware.

Iowa Power \& Light Co.-Files Financing Proposal With Securities and Exchange Commission-
This company on Dec. 23 filed registration statements with the SEC
covering $(1) 50,000$ shares of its. $\$ 100$ par cuunulative preferred stock
 headed by Smith; Barney \& Co.; and the dividend rate, public offering price and underwriting terms are to be supplied by amendmen
bonds are to be offered for public sale at competitive bidding.
The company will apply the enet proceeds of this financing toward
payment of short-term bank ioans incured as temporary finanncing for
its construction program (\$11345 000 outstanding with any balance bing, applied to meet other construction proram
costs incurred during 1957 and to be incurred during the first half o 1958. The company's continuing construction program will require addi-
tional funds which will be obtained from internal sources and from the ional funds which will be obtained from internal sources and from the
issuance or additional securities. Construction expenditures in 1957
amounted to approximately $\$ 15,000,000$ and are estimated in a like amounted to approximately $\$ 15,00$,
amount for $1958 .-\mathrm{V} .166, \mathrm{p}$. 2852.
Iowa Public Service Co--To Issue Notes-
The Federal Power Cominission has authorized this company to issue
to $\$ 8,000,000$ in short-term unsecured promissory notes. The notes will be issued from time to time prior to Sept. 1, 1958, money from the Guaranty Trust Co, of New York, New York che
$\$ 6$, 000,000; Bankers .Trust. Co., New York City, $\$ 1,000,000$ and The First Aational Bank of Chicago, Clicago, H1., $\$ 1,000,000$.
Proceeds from the borrowings will be used to provide a portion of the
unds required for the construction or acquisition of permin




J-V-M Miciowave Co., Lyons, III.-Files With SECThe company on Dec. 20 flled a letter of notification with, the SEC
covering 96.000 shares of common stock (par 25 cents) to be offered at \$3 per share, through Aetna Securities Corp., New York, N. Y. The
proceeds are to be used to repay bank loans and for general corporate
purposes

Kaiser Steel Corp.-Plant Expansion-
Construction it approximately two-thirds completed on company's
expansion of its Fontana, Calit., steel mill, Jack L. Ashby, Vice-Presi expansion of its Fontana, Caill,, steel mill, Jack L. Ashby, Vice-Prest
dent and Generil Manager, Bnnounced Dec. 27.
The expansion program was begun in The expansion program was begun in the Spring of 1956 and is
scheduled or completion by mid 1958 . The project will inerease the
company's steel ingo compan's steel ingot capactty from i, i, 536,000 tons to $2,933,000$ tons
annually and will also provide aditional stel finishing capacity. More than 6 ,000 peopie are currently working on the profect. These
are employees of the prime contractor, Kaiser Engineers. Division of are employees of the prime contractor, Kaiser Enginers. Division of
Henry
on the jaiser Company, and of the various subcontractors working Commenting on .the corporation's employment situation Mr. Ashby
stated that combined employment at all plants, mines, sales. offices stated that combined employment at all plants, mines, sales, offices,
 are on lay-off status. Employment at the steel mill will continue
to be influenced by general business conditions. At Kaiser Steel's coil mines in sunnyside, Utah, and iron ore mine with a year ago. However, minng operanions at both sumnnside and
Eagle Mountain are belng placed on a shortened work week basis Eagle Mountain are being placed on a shortened work week basis
as er esult or reduced coal and fron ore requirements. for steelmaking.
operitions. The Fabricating Division of Katser Steel Corporation, with planis
located at Napa, Montebello, and Fontana, Callfornia, are ail cur-
rently onertang
 Fabricating Division plant at Napa, approximately 1,000 , at Monte
bello, Inclutin field erectlon workers, and more than 350 at the
Fontana fabricating plant. "One favorable factor for western industry in the new year,", Mr.
Ashby pointed out, "is that new steelmaking facilities will be in opp
 be able to grow without any restrictions from that western industry will
"This new availability picture should provide a Aovorable stimulus

Kansas City Southern Ry.-Earnings-
 Railway oper. expenses $2,156,351 \quad 2,240,428 \quad 24,057,383 \quad 24,742,681$


Kimberly-Clark Corp.-Registers Debenture IssueThis corporation filed. a registration statement with the SEC on Dec.
 public offer
amendment. Pet procedr fom this financing will be added to the eeneral funds
of het corporation and used as follows: $1515,000,000$ to retire current
 Tetire the outstanding debt. of Peter . Schweitzer, nc., and the
Munising Paper Company, subsidiares. and the balance toward con-
pletion of the construction obs a cellulose wadcing mill at New Mifford,


Knox Glass Inc., Knox, Pa.-Sales Up-Earnings OffNet sales for the year ended sept. 30, 1957. Increased to $\$ 32,699,145$
from the fiscal 1956 previous record high of $\$ 30,242,988$, a gein of

 ing at Sept. 30,1957 .
Net income amounted to $\$ 814,742$ or $\$ 7.22$ per share in 1957 ,


 $112 ; 841$ at the close. of fiscal 197., This increase, according to Dr
Wishart; reflects the issuance and oritate sale of 12,000 share

 With \& deficitit of $\$, 2,677,552$ at the cosese of fiscal 1954.
Tie company's long.term indebtedness. Was reduced to $\$ 3,208,996$


Lehigh \& Hudson River Ry.-Earnings-

## Perlod End. Nov. 30- $\quad 1957-$ Month-1956, $\quad$ 1937-11 Mos. 1956


 $\begin{array}{llll}\text { Net ry. oper. income } & 14,284 & 22, & \\ - \text { V. } 186 \text {, p. } 2578 \text {. }\end{array}$
Lehigh \& New England RR-Earnings-



Lehigh Valley RR.-Earnings-


 (R. G.) LeTourneau, Inc.-New Crane on MarketAn all-electric deck, crane, featuring positive load control for
capacities up to 25 tons, has been placed on the marset this month The cranes previously have been avallable oniy as original equipment abroac. Leceurneau of fstore phationms. where they recelved enthusi
astic aceptance Now they will be vavilable tor installation aboird any marine craft, on docks, or any other locations anere constant
aifting is required within a rrescribed area.



Libbey-Owens-Ford Glass Co.-New Product-
A new all-glass insulating double window untt to be known as
"Glassea. Thermopane" was announced on Dec. 30 Dy E. M. Everhard, It is now in production and shipments of the five mitial standard
sizes are now beirg The new untit is menufactured from two Hghts of LoF double
 to 38 inches and up to 62 inches height with maximum
1,440 sfuare inches.-v. 186 , p. 2371 .

## Lisbon Uranium Corp.-Proposed Merger-

A. P. Kibe, President, on Dec. 16 said in part:
"For seral nonths, the directors have been giving extensive (approxtmately 75 se otned by Atlas Corp., with the Hidden Splenior Mining Co. (wholy-owned by Allas Corp.) Rido de Oro Uranium Mines, Inc. (approximately $60 \%$ owned by the Hidden Splendor Mining Co.)
and Mountaln Mesa Uranium Corp. "While the baste termis of the merger were tentatively agreed to
sone time a ao. It was. understood by all cempantes concerned that
such terms before being submitted to stockholders' for approval and


Litchfield \& Madison Ry--Merger Approved -

Litecraft Industries Ltd.-Securities Sold-The $\$ 600$, 000 of $61 / 2 \%$ sinking fund debentures due 1977 (with bearer common stock purchase warrants attached) and 50,000 shares of common stock, which were publicly of fered on Dec. 20 through P. W. Brooks \& Co. Inc., were
quickly sold. The debentures were priced at $100 \%$ and

Volume 187 Number 5705 . . The Commercial and inancial Chronicle
accrued interest and the stock at $\$ 5$ per share. Further details follow: DIVIDENDS-O O Dec. 16 , 1957 , the directors declared an initial
quartery dividend of cents per share on the conmon stock, payable on March 31, 1955, to stockholderss of record March Mon stock, payable
dends have previously been paid on the company's isck 158 . No divi-
 Common stock (\$1 par value) 750,000 sle 331, ,250 shs.
Such notes will io istied by Division Place Real Estate Corp., a wholy owned subsidiary or tie company aud win mature in five years.
No more than s.oooo principal monto of euch notes many be prenadid
so long as the above-mentioned bank loan is outstanding. Thereafter, such notes mity be prepaid at any tiine.
sutncluding 127,500 shares reserved for
er exercise of warrants. See also
Litton Industries - Sales and Earnings Increased-
First quarter sales for this cormpany of $88,680,000-$ a 39 in increase 31 by Charles B. Thornton, President, Earnings, for the quarter; which
 last year the quarter gross assets increased from $\$ 13,281,000$ to $\$ 17$,
738,000 ,
, and $w$ working sapital, from $\$ 3,507,000$ to io $\$ 7,988,000$. Current

quarter the complony had haders, Mr. Thornton, cited that during the
 yarious legal approvals, and that completion of the Monroo and Mary,
land Electronic transactions is expected within the neat two weeks." He also declared that it is anticipated that "the formal offering will
bo made to the stockholders of Aircrift Radio early in January."

Louisiana \& Arkansas Ry.-Earnings-



Louisville \& Nashville RR.-Earnings-
Period End. Nov, 30- . 1957-Month-1956 1957-11 Mos.-1956 $\begin{array}{llllllll}\text { Railway oper, revenue_- } & 19,470,804 & \text { 20,913,128 } & 224,540,784 & 226,760,461 \\ \text { Railway oper, expenses } & 17,420,773 & 17,032,733 & 187,296,999 & 178,944,362\end{array}$

Net revenue from rail-
$\begin{array}{rrrrrr}\text { Net revenue from rail- } & & & & \\ \text { way operations.-. } & 2,050,031 & & 53,880,395 & \$ 37,243,785 & \$ 47,776,099 \\ \text { Net ry. oper. income } & 1,072,535 & 2,253,521 & 21,431,318 & 28,305,563\end{array}$
Mack Trucks, Inc.-Establishes New Parts DivisionThis corporation on Jan. 3 announced establishment of a new Parts
Division to beiter coordinate its expandin. parts and service business,
expected to reach the $\$ 38,000,000$ mark this year for the first time expected to reach the $\$ 38,000,000$ mark this year for the first time.
P. O. Peterson, President, said that Nack's parts business has been
paralleling the rapid growth in Mack's venicle sales which have more paraneling the rape prowth in Mack's venicle sies which have more
than doubled since 1955 . He forecast that Mack's parts and service
busines next year, based on the company's business growth, woult
climb at least 20 over the 1957 level.-V. 186, p. 2852 .

Maine Central RR.-Plans Exchange Offer-
The combion stockholders on Dec. 30 voted approval of a plan of
securities exchange, by which the road would offer a $\$ 150$ par value $51 / 2 \%$ debenture, plus $\$ 5$ in cash, for each of the 30,000 outstanding E. Spencer Miller, President, said that the company will immediately
E.
apply to the Interstate Commerce Commission for approval of the apply to the Interstate Commerce
plan as ratified by the stockholders.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS $\begin{array}{lllll}\text { Period End. Oct. 31- } & 1957-\text { Month } & 1956 & 1957-10 \text { Mos, } & 1956 \\ \text { Railway oper. revenue } & \$ 2,229,093 & \$ 2,34,775 & \$ 2,756,611 & \$ 2,896,582 \\ \text { Railway oper. expeuses_ } & 1,799,843 & 1,845,641 & 18,318,088 & 17,629,216\end{array}$ | Net rev. from ry. oper. | $\$ 429,250$ | $\$ 499,134$ | $\$ 4,438,523$ |  | $\begin{array}{llll}\$ 5,267,366 \\ \text { Net railway oper. inc.- } & 185,807 & 215,653 & 1,726,473\end{array}$ |
| ---: | ---: | ---: | ---: | ---: | ---: |

Manila Electric Co. - Exchange of Securities With Parent Approved-
The SEC, it was announced on Dec. 30, has issued an order authorizing this company to issue $8,000,000$ pesos principal amount of a new
Issue of first mortgage bonds, oue Dec. 31, 1972, in exchange for a
like amount of its $5^{3}$, $\%$ unsecured debentures, due Jan. 1,1960 , now
 new bolnds for debentures is part of a programe whereby all of Manila
Electric's outstanding $24,000,000$ pesos principal Electric's outstanding $24,000,000$ pesos principal amount of deben-
tures will be exchanged for new bonds or redeemed. In order to facili-
tate exchanges by the holders of the $8,000,000$ pesos principal amount tate exchanges by the horders of the $8,000,000$ pesos principal amount
of $61 / 2$ series B debentures, publicly held. in the shinippines, Manila
Electris will offer to make o cash payment to such holders, of 31.84 Electris will offer to make o cash payment to such hopders, of 31.84
pesos for each 1,00 pesos debenture exchanged for a like amount of
new bonds. Mannla, Electric also has outstanding 8,000.0j0 pesos prinn-
cippol amount of $6 \%$ series C debentures due 1969 held in the Philip-
pines.-V. 186, p. 2758 .

## Marchant Calculators, Inc.-Personal ChangesEdgar B. Jessup, President and General Manager for a quarter of a century, having reached retirement age, retired on Dec. 31 . He has been appointed Chairman of the Board and will also act in an Waltery capacity <br> Walter Kassebohm, nov, Executive Vice-Procident, will succeed Mr. Jessup as Gencral Manager, he announcement sid. Mr. Kassebo 1 has been with Marchant. for 19 years. He, becamee a Vice--President in 1953 . He to a member of the American Society of Mechanical Engineers and is active in American Management Association affairs. Mr. Jessup is a member of the Board of Directors of First Western Bank and Trust Co., Soule Steel Co., San Francisco, and Western Die Casting Co., Oakland.-V. 186, pp. 2371 and 1093.

Masonite Corp.-Sales and Earnings HigherThis corporation had a net income of $\$ 1.243,040$, after oll charges,
or 84 cents a share on the 1.41 .640 shares of common strck out-
standing, for the first quarter ended Nov. 30 . This compared with a net standing, for the first quarter ended Nov. 30 . This compared with a net
income of $\$ 1,219,701$ for the same quarter a year ago. or 82 cents a
share. The comparative net sale anountd to $\$ 15,829,194$ this yeat
compared with $\$ 13,760,565$ last-v. 136, p. 1849 .

## Maytag Co.-To Expand Canadian Activities-

A reorganization of the Maytagy Co., Ltd.. Winnipeg, Canada effective
Jan. 1, 1958, was announced on Dec. 19 by Claire G. Ely, Vice-President in charge of marketing for the Mavtag conpany.
The move, being made in order to better serve Maytag dealers and distributors in Canacia, according to Mr. Ely includes creation an a
new Toronco branch to serve cealers divectly in the Toronio area new Toronto branch to serve cealers directly in the Toronio area
and west to Windsor,
'Maytag's volume of Canacian sakes," he said, "has increased to the
Maytag's voiume of Canadian sales, he said, has increased to the
degree that we now find it desirable to maintain $a$ more direct
contact with the local deaier in this expanding market." More
appliances are now sold in Canada, per capita, than in any other Formerly, Maytag Co., Ltd. served only western Canada. Indethe appiance firm's Newton, Iowa, headquarters. Warehousing facilities have been established in Toronto and the
warehouses will be maintained in Winnipeg and in the territories of Warehouses will be maintained in Winnipeg and in the territories o
western regional managers. a central parts depot will be continued at Winnipeg and the program of establishing , parts jobbers throughout
Canada will also be continued. All independent distributors in eastern Canada will also be continued. All independent distributors in eastern
Canade carry parts stock.
Maytag distributors in eastern Canada fre Thomson Appliances Maytag distributors in eastern Canada fre Thomson Appliances
I.td, Ottawa; Standard Agencies Ltd,, Montreal;, Electrical Distributors,
Ltd., Truro, N. S., and Keyes Supply Co., Ltd., offices at Sudbury Ltd. Truro, N. S., and Keves Supply Co., Ltd., offices at Sudbury,
North Eay.and Saut. Ste. Niarie, Catario.
The Maytag. Co., Ltd., was founded Feb. 11, 1911, to merchandise The Minplements manufactured at that time by the parent company.
f-V. 186, p. 2051 .

Mercantile Acceptance Corp. of California, San Francisco, Calif,-Files Wiih SEC-
The corporation on Dec, 19 filed a letter of notification with the SEC covering $\$ 21,000$ of $6 \%$ 15-year capital debentures to be offered at par,
through Guardian Securities Corp., Sin Francisco, Calif. The proceeds


## Miami Window Corp.-Opens New Plant-

Scroll, Inc, a subsidiary, which has moved into a new, modern
beautiful plant at Sunshine state Indastrial Park at the Miami end of beautiful plant at Sunshine State Indastrial Park at the Miami end of the Sunshine State turnpike, will produce the world's first solid wrought
tiluninum.turniture line. Production to fill the large back-log of orders
will begin in the new factory by Jan alluminum,turniture ine. Production to fill the large back-log of orders
will begin in the new factory by Jan. 1.
The corporation also will opell a new plant. in Puerto Rico this January under the name of Miami Window Corp. of Puerto Rico. The
factory will manufacture the company's new Champion economy-type
alumnum window. Minneapolis Gas Co.-Registers Proposed Stk. Offer'g This company on Jan. 2 field a registricion statement with the
sEC covering 166,070 shares of its $\$ 1$ par common stock. The com-
pany proposes to offer these shares for subscription by holders of its pany proposes to offer these shares for subscription by holders of its outstanding stock at the rate of one additional share for each 10
shares held. The record date, subscription price and underwritig
ternis are to be supplied by amendment. Kalman \& Co., Inc., is listed ternis are to be supplied by amendment. Kalman \& Co., Inc., is listed
as the principal underwriter.
Net proceeds from the sale of the stock will be applied toward payNet proceeds from the sale of the stock will be applied toward pay-
ment of the cost of property additions. Gross expenditures theretor
during 1958 are cstimated at $\$ 6,773,000$.-V. 184, p. $3: 66$.

## Minneapolis, Northfield \& Southern Ry.-Earnings-

 $\begin{array}{llrrrr}\text { Railway operating rev. } & \$ 358,857 & \$ 407,712 & \$ 4,400,458 & \$ 4,153,305 \\ \text { Railway operating exps. } & 212,137 & 205,660 & 2,627,531 & 2,140,911\end{array}$


## Minneapolis \& St. Louis Ry.-Earnings-




Minneapolis, St. Paul \& Sault Ste. Marie RR.-Earns,
 Net rev. from ry. ops. $\quad \$ 352,156 \quad \frac{\$ 369,650}{\$ 8,036,607} \frac{1}{\$ 9,742,915}$ et ry. operating inc.
${ }^{*}$ Deficit--V. 186 p. 2578.

Minnesota Valley Natural Gas Co.-Bonds Sold Pri-vately-The company, it was announced on Jan. 3, has arranged to place privately, through White, Weld \& Co. an issue of $\$ 3,500,00057 / 8 \%$ first mortgage sinking fund an issue of $\$ 3,500,0005 \%$ first mortgage sinking fund tutional investors.

The proceeds are to be used to retire $\$ 1,600,000$ of bonds, and
$1,150,000$ of short-term bank loans and for construction program.
Mississippi Power \& Light Co.-To Sell Stk. to Parent This company, it was announced on Dec. 31, has applied to the SEC
for authorization to issue and sell an additional 250,000 shares of its common stock to its parent, Middle South Utilities. Inc., for a cash
consideration of $\$ 3.000,000$; and the Commission has given interested
persons until Jan. 9,1958 to request a hearing thereon. Mississippi persons until Jan, 9 , 1958, to request a hearing thereon, Mississippi
Power will use the proceeds to reimburse its trasury for moneys exPower will use the proceeds to reimburse its t
pended for construction work, for the furthera
for gencral corporate purposes.-V, 186, p, 946 .

Missouri-Illinois RR.-Earnings-
Period End. Nov. $30-\quad 1957-$ Month-1956
Railvay operating rev. .
$\$ 433,577$



## Missouri-Kansas-Fexas RR.-Earnings-

 $\begin{array}{lllllll}\text { Ruilway oper. revenue_- } & \$ 4,398,517 & \$ 6,422,964 & \$ 61,577,111 & \$ 68,082,751 \\ \text { Railway oper. expenses } & & 2,853,454 & 5,022,541 & 50,664,936 & 54,343,470\end{array}$
 Missouri Pacific RR.-Earnings-
Periód End. Nov. 30- 1957-Month-1956 1957-11 Mos-1956

 Net income in November was $\$ 1,973,165$ compared with $\$ 1,24,289$ in
Notember, 1956. and for the 11 months of 1957 was $\$ 14,939,622$ com. Notember, 1956, and for the 11 months of 1957 was $\$ 14,939,622$ com-
pared with $\$ 16,307,035$ in the same period of 1956 November, $19 \tilde{7} 7$
income includes dividends from wholly owned subsidiary companies in
the amount of $\$ 1,475,000$, with no corresponding income in November, taxes of $\$ 400,000$, compared with a debit of $\$ 155,000$ in November with $\$ 4,424,000$ for the same period last year After mandatory capital and sinking fund appropriations of income, in November, 1956 ; for the 11 months of $1957, \$ 5,025,205$ compared
with $\$ 6,331,855$ for the same period last year.-V:. 186, p. 2578 .
Modern Sports Enterprises, Inc. (N. Y.)-Files With Securities and Exchange Commission-
The corporation on Dec. 20 filed a letter of notification with the SEC covering 196,500 shares of preferred stock (par $\$ 1$ ) to be offered at
$\$ 1.35$ per share, without underwriting. The proceeds are to be used
for working capital

## Monon RR.-Earnings-

 Net revenue from rail-
way operations way operations. $\begin{array}{llll}\$ 360,610 & \$ 428,726 & \$ 3,508,549 & \$ 4,148,772 \\ 125,060 & 157,250 & 1,164,047 & 1,481,100\end{array}$

## Monongahela Ry,-Earnings-



 - 1.186, p. 2578.

## Monsanto Chemical Co.-Unit Completes Well-

Lion Oil Co., a division of Monsanto Chemical Co., has completed the
Vierson No. 1 as a gas discovery well in San Juan County, N. M., it was announced on Dec. 30. milion cubic feet of gas per day through a one-half-inch choke, with
flowing tubing pressure of s40 pounds. Total depth was 6,240 feet with completion in the Dakota formation through perforations from 5,974
to 6,070 feet.
 leases on approximmately 1,000 acres in ihe immediate area.-V. 186 ,
p. 2051 .

Montana Power Co., Butte, Mont.-Files With SECThe company on Dce. 23 filed a letter of notification with the EEC (no par) to be offered to employees pursuant to a stock purchase
plan at the market estimated at $\$ 45$ ner share). The proceecis aro securities.-V. 186, p. 8 .

Montanp Electric Co.-Bank Borrowings Cleared-
This company it was announced on Dec. 30 , has received an SEC
order authorizing borrowings from The First National Benk of Boston during the period ending Dec. 31, 1958, in amounts inot exceeding be used to pay outstanding short-tern bank indebtedness, expected to
total $\$ 1,600,000$ at Dec. 30,1957 , and to provide funds for temporary

## Morningstar, Nicol, Inc.-Merger Effective-

## This corporation, which produces starch and cheminal products for the paper, textile, food, packaging, pharmaceutical, and cosmetic industries,

 industries, and its principal industrial adhesives $m$ nutacturing sub. sidiary, Paisley Products, Inc, have been merged to form a singlecorporation, Morningstar--aisley, Inc., effective Jan, 1,1908 according
to an amnouncement by Joseph, Morninustar, chaiman The new corporation name emphasizes the two major segments of
the organifation: Morningstar, win .its starcies, waver soluble guns,
and dextrines, aand Paisley, one of the large manufucturels
and de
aging,
Mornin
Nicol is now one of the company's smaller divisicus this country into the new corporation are several subsidiaries including Haberland
Mfg. Co. and Federal Adhesives Corp. ooth acquired last fall. Hayes
Achesives Co., Inc., St. Louis, Mo., and Aroostook Potato Proctucts. Adhesives Co., Inc., St. Louis, Mo., and Aroostook Potato Products, Inc.,
of Houlton, Me., will continue as Simultaneously with this merger, the several West Coust subsidiaries
of Morningstar and paisley hive all been absorbed into Morningstar-
Faisley, Inc. of California.--V. 186, p. 2476.

## Morningstar-Paisley, Inc.-Merger-

Mountain Mesa Uranium Corp.-Proposed Merger-
See Lisbon Uranium Corp. below.-V. 186, p. 946 .
Multnomah Kennel Club, Fairview, Ore. - Files Fi
Multnomah Kennel Club, Fairview, Ore. - Files Fi-
nancing Proposal With SEC
This club, filed a registration statement with the SEC on Dee. 26 This club, filed a registration statement with the SEC on Dec, 26 ,
1957, covering 400,000 shares of class A non-voting conmmon stock $1 \$ 1$
par, and $\$ 250,000$ of $10 \%$ winsecured debentures. The company pro-
joses to offer these securities for public sale in units, each consisting 1oses to offer these securities for public sale in units, each consisting
of 400 elass A shares and $\$ 250$ of debentures, at a price of s910 per
nnit. The offering is to be made on a "best efforts, basis by Stone,
Moore \& Company, Inc., of Denver, for which a $\$ 85$ per unit selling


Murray Corp. of America (\& Subs.)-Earnings OffThree M
Net sales
1957.
$\$ 17.216,480$
$1,626,454$
$\$ 22,026,830$
1,911

## 



[^1]rate will be adjusted from 2.70 shares of common stock for each
share of preferred stock to 2.88 shares of common stock. William $G$. Maguire, President and Chairman of the Board of
Diretors of Panhande. Eastern Pipe Line Co., and Charles $E$ Main,
President President of The Clar E.Etates. Inc. and ${ }^{2}$ ar Director of Parinandle
Eastern, have been elected to the board of National, John E. BierWirth, Prestident, announced.
The election Fras coincident with National Distiniers' acquisition of
Panhandle. Eastern Pipe Line Co.'s $40 \%$ minority' interest in National
 sidiary of National Distillers. Panhandie Eastern received 1,500,000
shares of National Distillers' common stock for its interest in National Petro.
Mr. Maguir Gas. Company Mand Chairman of the Board of Directors of Trunkline
Company and Missouri-Kantas Pind Director or Huge Coton Production Company and Missouri-Kansis Pipe Line Company and a Director of
Michigan Gas Storage Company.
iMr. Main is a Directoc of Dome Exploration (Western) Litd. Missouri-Kansas Pipe Line Co. Nome Extional. Sharation Corpe. Oill \& Gas
Ptoperty Management, Inc. Western Development Co. of Delaware and Ptoperty Mannagement, Tnc. Western
other companies.--v. 186, p. 2476 .
National Finance Co.-Offering Expected Jan. 8 It is anticipated that the registration statement covering a proposed
issue of 75,000 preferred shares will become effective on or about issue of 75.000 preferred shares will become eff
Jan. 8. 1958. See V. 186, p. 2758 ; v. 184, p. 2226 .

## National Steel Corp.-Acquisition-

Purchase by this corporation of the business of Enamelstrip Corp,
Allentomn, Pa., eifective as of Jan. 1, 1958, was announced on
 lamimated steel in coils. Nr. Millsop stated that the newly-purchased
business would continue under the name of Enamelstryp corp. and
be operated as a wholly-owned subsidiary of National steel Corp.

Nevada Monarch Consolidated Mines Corp., Carson City, Nev.-Delisting Proceedings-
The Securities and Exchange Comunission, it was announced on 1934 to deterninue whether the common stock, s1 par or this corpora-
Hon should be suspended or withdrawn from listing and registration oh the Salt Lake Stock Exchange. EMe that Nevada Monarch failed to
The Conmisson asserts in it order

 (a) the amount stated as andent stated to have been anvanceevely lessene for developmen,
(bxpense; and (c) the emount stated as proceeds of government loan'
ext
used for development. office of the Commission, inguiry will be conducted into the foregoing
matters for the purpose of deternining whether Nevada. Monarch has
 the protection of investors to suspend the company's stock for a period
net to eseed 12 months or to withdraw from listing and registration Trading in the stock on the tixchange has been suspended since
Oct. 10, 1949.

New York Central Ri.-Earnings-
Period Eid. Nov. 30- 1957-Month-1956 1957-11 Mos.- 1956






 IIt addition, the Central noted that during Noveniber it continued


## New York, Chicago \& St. Louis RR.-Earnings-

Period End. Nov. 30- 1957-Month-1956 1957-11 Mos.-1956

 Net ry. oper. incom
-V.
$186, \mathrm{p} .2853$.

New York, New Haven \& Hartford RR.-Earns. Off-
 6 63, 187 for the n
earned $\$ 547,292$. In common with many other railionds affected by a decline in the
national economy the New Haven reported that subslantial decrease3



 The net railway operating loss was $\$ 668,719$ for November 1957,


New York, Susquehanna \& Western RR.-Earnings-

 Norfolk Southern Ly.-EarningsPeriod End. Nov. 30Railway oner. revenue-
Railway opper, expenses

## Net revenue from rall way poerations--

Net rys op
Net income
${ }^{3}$ Defictt:-V. 186. p. 257
59.109
6.522
0.1070
${ }_{\substack{184,184 \\ 34,334}}^{s,}$

for FRASER

Norfolk \& Western Ry.-Earnings-
 Railway oper. expenses $13,559,063 \quad 13,920,573 \quad 157,273,923150,713,322$

# Net revenue from rail- 

$\begin{array}{lllll}5,520,308 & 6,454,972 & 76,241,367 & 68,903,844 \\ 3,461,059 & 3,419,504 & 41,444,323 & 36,519,227\end{array}$
North American Contracting Corp., Washington, D. C.
-Files With Securities and Exchange CommissionThe corporation on Dec. 27 filed a letter of notification with the
SEC covering 169,500 shares of common stock par 10 cents) to be offered at $\$ 1.75$ per share, through The Matthew Corp., Wasiington,
D. $C$. and Ross securities, D. C. and Ross Securities, Inc., New York, N. Y. The proceed
be used for working capital and expansion. v . ${ }^{3} 83$, p. 1233 .

Nerthern Pacific Ry.-Earnings-
Poriod End. Nor. 30 - 1957 -Month-1956 $\quad 1957$ - 11 Mos. -1956



## Northwestern Pacific RR.-Earnings-



 ${ }^{4}$ Deficit.-V. 186, p. 2579.
Nucleonics Chemistry \& Electronies Shares, Inc. Registers With SEC-
An annendment was filed with the SEC on Dec. 20,1957 by this cor-
poration covering 100,000 adiditional shares of capital stock, $\$ 1$ par value.-V. 186, p. 732.
Ohio Water Service Co. - Registers Debenture Issue With Securities and Exchange Commission-
This company, Struthers, Ohio, filed a regstration etatement wilh
 group headed by McDonald \& Co and Blar. F. Claybangi it Co.,
which will recelive a commission of $3 \% / 2 \%$. The interest rate is to be
 ceeds of the sale in January or $\$ 2,000,000$ or boods to insurance com-
parines, will be usea to discharge the balanca of the bank loans incurred in the expansion of the compan's faclitites and for addi-
tounal expenditures. Durris the two years' ended sept. 30,1957 , the
company expended


## Olf American Life Co., Seattle, Wash.-Registers Vot-

 ing Trust Certificates With SECThe voting trustees for , shares of common, stock of this company
filied regisration statement with he SEC under date of Dec. $9 ; 1957$ covering voting trust ceriticates for not to texced 8,000 shares of
the $\$ 10$ par common stock of old American Lifex.Company. The 10 voting trustese include J. Alvin Hibbard of Seattle, President nud a
director of the company.-186, p. 422 .

## Osborne-Kemper-Thomas Co., Norwood, O.-Sale-


 Chase price was aro
will be Feb, ${ }^{28,}$, 1958.
The ne


 pany to be kown as Kemper Industries, Inc. Future plans for this
company are presenty being worked out, Mr. Muccolum said. Real
estate also was not included in the sale. Osiborne-Kemper head
quarters are in Norwood, Ohio, near Cincinnati.
Pacific Gas \& Electric Co. - Registers $\$ 75,000$ Bond Pacific Gas $\boldsymbol{\&}$
Issue With SEC
This company filed a regisitration statement with the SEC on Dee. 27,195 , covering $875,000,000$ of first and refunding morttiage
honds, sertes cc, due Dec. 1 , i978, to be offered for public sale a compétitive blaiding.
Net proceeds of this flinancing will becoine part of the treasury

 the net proceeds sre received. The company is said to be continually
extending and enlarging its facilites to met the inceeasing demands
on its system. Gross expenditurres for construction for the vear 1957


## Paisley Products, Inc.-Merger Effeetive-

Soe Morningstar, Nicol, Ine. above.-V. 18y, p. 256
Pearce-Simpson, Inc, Miami, Ma.-Stock OfferedChristopher Corp, also of Miami, on Dec. 19 offered at $\$ 1$ per share
PROCEEDS-The net proceeds are to be used to bulld a modern fire
proof building; to reiire loans and notes outstanding and for corporate purposes.
BUSINESS-This company, successor to a partnership in 1947, is engaged in the designing, manuracturing, instaning and servicing Misithe
visig Minami, Fila,
Sales for the fiscal year ended March 31,1957 amounted to $\$ 431,033$


Penn Fuel Gas, Inc. - Bonds Placed Privately - This corporation has placed privately, through Eastman Dil lon, Union Securities \& Co., an issue of $\$ 300,000$ collateral trust $6 \%$ bonds, due Nov.' 1,1977 , it was announced on Jan. 3.-V. 182, p. 2134.

Penn-Texas Corp.-Sells Another Unit-





## Hallicrafters Co., of Chicago. Price of each was said to be

 Texa, would not comment officially on the price. However, th-That in aidition to a cash payment. H \& B has arranged to
 from Peun-Texas at $\$ 520.00$ a year, with an option Dut no commit-
ment to renew the sublease atter that perrod. Penin- Texas la cos March
 In addition to the $\$ 1,200,000$ receved from He $\& 8$ for the thiberty
 xehange tor Pen.
about $\$ 12,000,000$.
Given More Time to Answer Suit on Fairbanks Stock This company on Dec. 23 was granted Federal Court apploval to
oelay fits answer to a suit asking that the firm be held in contempt delay its answer to su suit asking that the firm be held in contempr
of Court for recent purchases of Fairbanks. Morse \& Co. common
stock,

 ast May after a bitter proxy certest for control or Fairbanks-Morse.
pemm-Texas was due to file its answer to Mr. Morse's suit on Dec. 24 ,


Pennsylvania Bankshares \& Securities Corp.-Correc-
The last part of the item apparing under this heading in the
"Chronicle" of Dec. 30 , which starts with "Plans Expansion" and ends with "Permian's construction progran.- V . $186, \mathrm{p}$, ${ }^{2373}$, does
not refer to the Pennsylvania company.- V . $186, \mathrm{pp}$. 2854 and 2579 .

## Pennsylvania RR.-Earnings-

Period End. Nor. 30 - 1957-Month-1956 1957-11 Mos.-1956




## Pennsylvania Reading Seashore Lines-Earnings-


 * Deficit.-V. 186, p. 2759.

People's Finance Corp., Denver, Colo.-Changes Name This corporation on Oct. 4. last, changed its name to Consumer
inance Corp. of America. See also latter compiny above.-V. 185 ,

Permian Basin Pipeline Co. - Stock Offered - The company recently offered to its common stockholders of record Dec. 12 the right to subscribe on or before Dec. 31 for 826,500 additional shares of common stock (par $\$ 1$ ) at $\$ 5$ per share at the rate of one new share for each two shares held. The offering is not underwritten.
Te net proceds are to be used, tegether with other funds, to repay
advances from Northern Natural Gas Co., the parent, and for: Pemmian's

## Philco Corp.-Balderston Retires-

The corporation announced Dec. 26 that William Balderston, Chairman of tine Board of Directors, was retiring from the company after
Piedmont \& Northern Ry.-Earnings-




Pittsburgh \& Lake Erie RR.-Earnings-
Period Ended Oci. $31-$
R:iillway
oper. revenue
nailway oper. revenue-
lailway oper. expenses



Pittston Co.-Private Placement-Direct placement of the $\$ 35,000,000$ first mortgage sinking fund notes due Oct. 1, 1982 with institutional investors was negotiated by Buckner \& Co., of New York City. See alsó v. 186,
p. 2759. p. 2759

Pittsburgh \& West Virginia Ry.-Earnings-

$\underset{\substack{\text { Mos. } \\ \$ 8,499.4610}}{8,238.457}$


## Plymouth Cordage Co-Sales Up-Earnings Off-

Consolidatcd sales for the fiser1 year encled Sept. 30,1957 , were
s31.060.10, as against $\& 26.755,957$ in 1956 , according to Edwin G




## Poli-New England Theatres, Inc.-Tenders for Bonds

 The Ne* York Trust Co. New York, N. Y., will up to the close (Continued on page 46)

DIVIDENDS
Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the whir week. the we forth with ously announced, but which have not yet reached their payment date.


De Vilibs Company (quat) .....
Delaware Power \& Light (inereased Detroit \&-Mackinac Ry, Co.-
Diversffied Growth Steferred Fund Inc. (from
securty profits payable in-cash or stock) Donohue Bros: (quar.) .... Dover \& Rockaway RR, (s-a).
Drug Fair-Community Drug Co-
Gominon A (quar. Eastern Massachusetts street Ry. Eastern Massachusetts street Ry.--
6. preferei $\quad$ (acum.)
Edison Sault Eleciric Co. (quar.) Fairey Aviation Co, Ltd. 4\% preferred (quar.)
Federal Grain Ltd., class A (irreg.)
Class B (irreg.) \$1.40 preferencence (quar:) Frainklin Custodtan Funds-
Common serlis
Utillties series
Utilities series Corp. (einar.) Crinom, efourity
Frandamentares Investors Inc.
profits payable in casis or stock Goebel Brewing (no action taken on common
payment at this time). payment at this time).

## Hamilton. National Assoclates In Havana Lithographing Co..

${ }_{6} \mathrm{C}_{\mathrm{c}}$ convertible preferred (quar
Hecht Company, common (quar.)
3:-
Houston Lighting \&
$\$ 4$ preferred (quar
Hydro-Power Corp. (initial quar.)
Investors Mutual, Inc. (from undistributed
Towa Public Service, commo
$3.75 \%$ preferred (quar.)
3.90 preferred (quar.)
Jersey Farm Baking Co., $4 \%$ pfd. (quar.)
Jevel Tea Co. (quar.) Stock dividend
Joseph \& Felss (stock divicend)
Kelling Nut Co.
Kentucky-Tennessee Clay Co....-. Ining Bros. Production (irreg.)
Knudsen Crcanery, common (extra)
60 c preferred (quar.) Leslle Salt Co. (quar) ............................
Litecraft Industries
Loomis-Sayles Mutual Fund (from investmen income) Central RR., $5 \%$ preferred (accum.)
Massaccusetts Investors. Trust (spechal dis
tribution of net realled longterm calta fains from portfollo transactions during 1957 )
Clabe Grain, Ltd., class B (quar.) Class A (quar.,
Mrinee (Arthur G.) \& Co.
Mutdopolis Gas increased)

Narragansett Electrlc Co, $41 \% \%$ pid. (quar.
$4.64 \%$ preferred (quar.) Nationar preferted (quar.) ...............
 come plus 21c from capital gains)
North American Trust Shares-
Serties 1958 Uorthities, 87 preferred (annual)
Northern UTHest Plastles,. Inc.
Ohio Loan \& Discount Co, (quar.)
 Outlet Company
Palestine Economic Corp.-.
Panama Coca-Cola Botting Co....... Panana Coca-Cola Bottling Co.-1.-.-.-.
Pennsalt Chemtcals Corp. (quar.) Above payment represents the first unde
the new schedule of payment dates. Divi dericts hereafter will be pald on the firs

$\begin{array}{rrrr}1.121 / 2 & 3-1 & 2-15 \\ & 1-2 & 12-20\end{array}$
Par When Holders
Share Payable of Rec.
Perfex Corp. 'extra,
Pittspurgh, Ft. Wayne \& Chicago Ry. Co. P
P
P
P
P
R
R
R

\section*{| Pl |
| :--- |
| $\mathrm{Pr}_{1}$ |
| Pr |}


Puritantiand Fund, Inc. (from investment inc.)-
Reliable Insurance Co. (Dayton) (quar.)
Reliance Varnish (quar.)

## Extra Re-Mars Chemicul Co. (Fla.)- Class A participating preference (quar.)

 Stock.dividendSan Miguel Erewery
 selected American Shares from capital gains

 Tampa Electric, common
$\qquad$ Texas Naturel Gasoline Corp.ar.
Stockiholders approved a trio-for-one split
of the shares. Parment daio. whl be
 ockholders approved a two-for-one split
of the shares. Parment daio. will bé
about Jan. 30 to hotcers of record 300 Janc. 20 .


Na
atlas
Name o
tin, Nicel
Par
When Holder
Payable of Rec
$\qquad$ $\ddagger 25 \mathrm{c}$
$2-1 \quad 1-3$
\$1.20 conve priop-pref. (quar.)
Automatic steel Products Mnc.-
30c nonvoting noncumulative preferred.
Avco Mf. Corp. com. (quar.)
30 c
Avco Mfg. Corp. com. (quar.)
$\$ 2.25$ conv. prefered (quar.)
Axe Houghton Fund B Inc.-.
(Quartcrly from income) --.
BMI Corp. (quar.) Extra
Eabcock Wilcox Co. (stock dividend)
Backstay Welt Co. (quar.)
 Baker Tndustrics (quar.)
BaId Win Plano Co. 6 . pld. (quar.)
Baldwin Rubber Co. (quar.)
Baldwin-Lima-Hamilon Corp. (quar.), Baldwin-Luma-Hamiton Corp. (quar.),
Bellimore \& Ohlo RR., com. (reduced quar.)

Below we give the dividends announced in previous weeks and not yet paid. The list does not include divjpreceding table.

| Name of Company | Per Share | When Payable | Holder of Rec. |
| :---: | :---: | :---: | :---: |
| Abercromble \& Fitch | \$1 | - |  |
|  | \$1 | 1-14 | $1-3$ |
| Aberbeen Petroleum, class | 4 c | $1-16$ |  |
| Stock dividend. |  | 1-16 |  |
| Acme Industries Inc | 5 c | 2-25 |  |
| Stock dividend | 5\% | 2-25 | 2-10 |
| Adam Consolldated Industries, Inc.-Stock dividend |  |  |  |
|  |  |  |  |
| Addressograph-Multigraph Corp | \$1 | $1-10$ | 2-17 |
| Affiliated Fund. Inc. (quarterly from net in-vestnitit income) |  |  |  |
|  |  |  |  |
|  |  |  |  |
| AInsworth Manufactu | \$1 | $1-10$ | 12-17 |
| Air Control Products Inc. (qu |  | $2-1$ | $1-15$ |
| Air Products, Inc. (quar.) | 5 c | 1. | 12-26 |
| All Canadian Dividends Fun |  | 1-15 | 12-31 |
| Allen Business Machines (qua | 1/2 |  |  |
| Allied Paper Corp. (stock divide | 235\% | $1-15$ | 12-31 |
| Allied Stores Corp., common | 75 c | 1-20 | 12-20 |
| Alloy Cast. Steel Co. (qu | 50c | 2-15 | 1-31 |
| Altamil Corp. | 10 c | 1-15 | 12-20 |
| Aluminum Co, of America | 30 c | $3-10$ | 2-14 |
| Aluminum Co. of Canada, Ltd.-- |  |  |  |
|  |  |  |  |
| 40 preferred (quar.) | $\pm 25 \mathrm{c}$ |  |  |
| 43/2\% prefersed (quar |  | $2-28$ |  |
| Amerace Corp., common (qua | 25 c |  | 12-20 |
|  | $1 \%$ |  | 12-20 |
| 6\% preferred (qua | 15 c | 2-1 | 1-20 |
| Minerican Book Co. 4 | $71 / 2 \mathrm{c}$ | 2-1 | 1217 |
| Stoek divid | 2\% | 2-17 |  |
| Mmrecican Cable ts Radio Cor | 30 c | 1-28 |  |
| $\begin{array}{ll}\text { American Distiling co. } \\ \text { American Cras \& Electric Co.-- } & \end{array}$ |  |  |  |
|  |  |  |  |
|  | 1/2 | 1-10 | 12 |
| American Mrachine \& Foundry Co.- |  |  |  |
|  |  |  |  |
| 3.90\% preferred (quar | $971 / 2 \mathrm{c}$ | 1-1 | 12-51 |
| 5\% preferred (quar.) | \$1.25 | 1-15 | 12-31 |
| merican-Marietta | 25 c | 2-1 | $1-17$ |
| $5 \%$ preferred (quar | \$1.25 | 2-1 |  |
| American Manufacturing (Dela.) (quar | 25 c | 1-10 | 12-27 |
| American Metal Co.. Ltd., 41/2\% pfd. (quar.) | \$1.121/2 | 3-1 | 2 l 19 |
| American Molasses Co. (qua | 171/2 C | 1-8 | 12-30 |
| American Mono | 10 c | 1-31 |  |
| \$1.20 preferred (quar.) | 30 c | 1-31 |  |
| American Mutual Fund, Inc.(Quarterly of 7 cents from net investment |  |  |  |
|  |  |  |  |
|  |  |  |  |
| from realized capital gains, the distribution ts payable in cash or stock) $\qquad$ |  |  |  |
|  |  |  |  |
| American National Fire Insurance Co...-- | 30c | 1-15 | 12-20 |
| American Natural Gas, com. (quar.) | 65c | 2-1 |  |
| $6 \%$ preferred (quar.) | $1 / 2 \mathrm{c}$ | 2-1 | 15 |
| American Plpe \& Construction- |  |  |  |
| Stock div |  |  | 12-27 |
| American Spring \& Holly (stock divi | 5 |  | 12-14 |
| American Vitrified Products- |  |  |  |
|  |  |  |  |
| Stock dividend .-.-...-- | 4 | 1-15 |  |
| Amphenol Electronics Obrp. (quar.) $\quad 30 \mathrm{c}$ |  |  |  |
| Amoskeag Co- |  |  |  |
| $\begin{array}{llllll}\text { Anemostat Corp. of America } & 25 \mathrm{c} & 1-13 & 12-30\end{array}$ |  |  | 6-27 |
|  |  |  | 12-30 |
| Anglo-Canadian Pulp \& Paper Mills, Ltd.Common |  |  |  |
|  |  |  |  |
| \$2.50 preferred (quar. | \$70c | 1-20 | 12-31 |
|  |  |  |  |
| Animal Trap Co: of America, | 20c | 2-1 | 1-20 |
| 5\% preferred (quar.) | $621 / 2 \mathrm{c}$ | 2.1 | 1-20 |
| Ansul Chemical Co. (quar.) | 30 c | 1-15 | 12-31 |
| Anthes-Imperial Co. Litd., common (quar.).- | $\ddagger 30 \mathrm{c}$ | 1-15 | 12-27 |
| Applied Arts (quar |  | 1-15 | 12-31. |
| Arcadia Metal Products._-n-l- | 5 c | 1-27 | 12-31 |
| Argus Corp., Litd, common, | $\pm 20 \mathrm{c}$ | 3. 1 | $1-31$ |
|  | $\pm 60 \mathrm{c}$ | 2-1. | $1-15$ |
|  | $\ddagger 621 / 2 \mathrm{c}$ | $2 \cdot 1$ | 1-15 |
|  | \$3 | 1-20 | N-3 |
|  | 25 c | 1-15 | 12-31 |
| Atlantic City Electric Co., common (quar.)-- | 35c | $1-15$ | 12.12 |
|  |  | 2-1 | 1. |
|  | \$1.02 ${ }^{1 / 2}$ | $2 \cdot$ |  |
| Atlantic Refining Co., $3.75 \%$ pfd. B (quar.) | \$1.083/4 | 2. |  |
| Associated Electrical Industries, Ltd.Interim |  |  |  |
|  | 21/2\% | 1-16 | 12-2 |
| Atchinson Topeka \& Santa Fe Ry, Common (quar.) <br> Extra $\qquad$ |  |  |  |
|  | 30 c |  | 1-24 |
|  | 20 c | 1-10 | 12-6 |
|  |  |  | 12-27 |

¿
$\vdots$
$\vdots$
$\vdots$
$\vdots$
$\vdots$
$\vdots$
$\vdots$

Basic pref. (quar.)- Products (quar.)
Bathurst Power 2 Paper Co. Ltd.

Class A (quar.) -
Classe B Lomb Optical
stoets dyvidend (subject to approval of
stockholders on Jan. 28) Saystate Corp. (quar.).
Beaver Lumber Co., Itd., common (quar.) Class A (quar.) (quar.)
 4 So preferred (quar.) -
Bell \& Howell Co (stock dividend)
Bell Telephone Co. of Canada (quar). Bell Telephene Co. of Canada (quar.)-
Belock Instrument Corp. (stock div.) Extra divtiend (1/10 of share of
Stock shar
Continental Motor Coach Line for each
Central Hudson Gas \＆Electric Corp－－

 Cheinango prefered（quar）．
Chesitsapeare Corp．or Virginia（quar．）
 Chess（Mary），Ines．Corp．（quar．）
Chicano Daily News anual）
Chisabo Dock \＆Canal（extra） Chicaso Rocket \＆Manhine Co．（extra）－－
Churchill Downs，Inct Cincinnati Gas \＆ELectric Co com，（quar．）
Citics service Co．（stock dividend），
 Cleveland \＆Pittsburgh RR．Co．
4\％special guaranteed（quar：
 Class A（quar．，
Collinssyonal Terminals，Ltd．，com．（annual）
Estra Prefcrence（ann
Participating
Con


 Coubustion Engineering，Inc．（quar．） Cunmunwealth Miternational Corp．Ltd．
Comunonweath Edison Co．，com．，（quar．）

 8820 preferrect（quar．）．
88.06 preferred E （quar．

## $\$ 2$ preferred（quan．） $\$ 1.90$ preferrect（quar．）

 Consolidatated Dearborn Corp．
 Corisolidatered Metal Products Corp．（quar．）－－ Extra
Consolidated Mining \＆Smelting Co．of
Canada Ltd．$(\mathrm{s}-\mathrm{a})$ Extra
Consoidated Natural Gas（increased quar．） Extra
Consolided Rock Products（quar．）－
Consolidated Water Co．，class A common Consuniers Power co．，common（quar．）
$\$ 4.16$ preierred（quar．
$\$ 4.50$
$\$ 4.52$ preferred（quar．

 Cooper－Jarrett，Inc．（quar．）
Stol
dividend
（Subject to I．C．O．ap）
 7\％preferred（quar．）
Cornell－Dubilier Electric Corp．



Crestshire Corp．（annual）
Crossett Co，class A（quar．）
Class B（quar．）
Class B （quar．）
Crowley Miliner \＆Co．（irreg．）
Crown Cork International， 1 Ilass A（quar．）
Crown Cork \＆Seat，Ltd．（quar．）


 Cutter Laboratoriee－
Common series＂ L －V＂（quar．）




 Detroit Stamping Co．（stock dividend）
Dinonond Gardner Corp．，common（quar．） si．50 preferred（quar
Diebold，Inc．（quar．）
Sto
Stock dividend－
Distillers Co．Ltal．（interim） Less Britich income tax and expenses for

 socskin preferred（queds，（quar）preferrcd（quar．）
Dome Mines，Ltd．（quari）
Dome Mines，Ltd．（quar：）（quar．）
Extra Farics Ltai．，common
 Dominion oilcloth \＆Linoleum，Ltd．－
Dominion Steel \＆Coal Corp．，Itd．（quar．）
Dominion Tar \＆Chemical Ltd．，com．（quar．）

## Phare When Hold Payable of $R$

 \begin{tabular}{l}200 <br>
200 <br>
<br>
\hline
\end{tabular} $\begin{array}{r}25 \mathrm{c} \\ +5 \mathrm{uc} \\ \hline\end{array}$ $\begin{array}{lr}1-1 & 12-31 \\ 2-1 & 1-10 \\ 1-7 & 12-17\end{array}$ $\begin{array}{cc}1-15 & 12-30 \\ 2-14 & 2-4\end{array}$

豖过会告 $12-31$
$12-13$
$12-13$

$\$ 25 \mathrm{c}$
$\$ 121 / 2 \mathrm{c}$

## Do

 Dominion Textiles，common
Dovererred（quar．）．Corp．， $5 \%$ preferred（quar．） Dow Chenical Co．（quar．）
Drexel Furniture（increased quar．）
Ducommon Metals \＆Supply Co．（special）－ Ducommon Metals \＆Supply Co．（special）－－
Stock dividend Duff－Norton Co．（extra）
duPont（E．I．）de Nemours $\$ 3.50$ preferred（quar．）
$\$ 4.50$ preferred（quar．
Du Pont Coo of Canada（1956）Ltd．（final）
Dupuis Freres，Ltd．，class A（quar．）
 Duquesne Natural Gas，$\$ 1.50$ pfd．（accum．）．
Duro－Test Corp．，cominon．－．．．．．．．．．．．．．．．．．
5\％preferred（quar．） East Kootenay Power，Ltd．， $7 \%$ pfd．（accum．）
Eastern Bakeries，Ltd．－ 4\％participating preferred（quar．）
Easterne Intustries．common（quar．）
70e conv．preferred（quar．）
Eastern Racing AssJoiation，common（quar．） Eastern Racing Assjociation，common（quar．）
\＄1 preferred（quar．）．
Eastern States Corp．（Md．），$\$ 7$ pfd．（accum．） $\$ 6$ preferred B（accum：）
Economics Laboratory，Inc．（quar．
Ekco Products Co．，common（quar：


Elastic Stop－Nut Corp．of Amer．（quar．）
Electrical \＆Musical Industries Electrical \＆Musical Industries－
Empire Distict Eliec．Co．，43／4io pfo．（quar．）
Empry preferred（quar．，Trust Co．（N．Y．）（quar．）－－
Eunmel \＆Heating Products，Ltd，class A Enime \＆Heating Products，Lla．，class
4\％preferred（S－a）
Erie \＆Pittshurgh RR．， $7 \%$ pfd．（quar．） Ero Manufactaring Co．（quar．）
Estabrooks（T．H．）Ltd．，4．16 $\mathrm{m}_{\mathrm{m}}$ ofd．（quar．） Fairbanks Company，${ }^{6 \%}$ preferred（quar．）
Falstaff Brewing Corp．（quar．） Farmers \＆Traders Life Insurance Co．
（Syracuse，N．Y．）（quar．） Fawick Corp． F＇ederal Insurance Co．（quar，）．．．．．．．．．．．．．．
Federal National Mortgage Assn．（monthy）
Federal Paper Bonrd commor（quar Federal Paper Board，common（quar．）
4．60 preferred（quar．）
Federal Services Finance Corp，（Wash．，D．C．） Class A（quar．）
Class B（quar．）
$5 \%$ pfd．A and B（quar．）
5\％／2．e prior pfd．（quar．）
Federated Department Stores（quar．） Fibreboard Paper Products
Stock dividend on commo
$4 \%$ preierred（quar．）
Fidelity \＆Deposit Co．of Maryland（quar．） Fidelity \＆Deposit Co．of Maryland（quar．）
Fidiciary Mutual Investing Co．（16c from
investment income and a distribution of 47 c from capital gains）
Filing Equipment Bureau，Inc．

## Financial General Corp．，common（quar．） \＄2．25 preferred series A（quar．）－－．．．．－ Fireman＇s Fund Insurance（San Francicso）－

 Fireman＇s Fund Insurance（San Francicso）－Quarterly Firestone Tire \＆Rubber（quar．）
First Boston Corp．，com．（out of net profits and／or available surplus ）－．－．－．
Class A（out of net profits and／or avail－ able surplus）
First National Bank（Jersey City，N．J．）
Stock dividend（subject to stockholders
approval at annual meeting to be held approval at annual meeting to be held
in January）
irst National City Bank（N．Y．）（quar．） First National City Bank（N．Y．）（quar．）
Firth Sterling，Inc．， $7 \%$ pfd．（quar．）
Fluor Corp．，Ltd．（quar．） Fluor Corp．，Ltd．（quar．）
Food Machinery \＆Chemical Corp． preferred（quar．）
Foundation Co．（stock dividend）
Foundation Co．of Canada，Ltd．（quar．） Foundation Co．of Canada，Ltd．（quar．）
Fram Corp．（quar．） Fram Corp．（quar．）
Franklin－Adams Co．
Exaser Cos．，Ltd．（quar．） Extra
Fremont Petroleum
Frito Co．（quar．）
Sulter dividend Manufacturing（Mich．） Suller Manufacturing（Mich．）
Stock dividend－－
Gabriel Company， 5 preferred（quar．） Gämewell Co．（quar．）
Gamble Bros．（Extra）
Garidnet－Denver Co，com．（ncreased quar．） Gardner－Denver Co，com．（Increased quar．）
4／o preferred（quar．）．
General Bakeries，Ltd．
General Dynamics（quar．） General Dynamics（quar．）
General Electric Co（quar．）
General Mills，Inc．（quar．） General Mills，Inc．（q．
$\$ 3.75$ preferred（quar．）
Gen prefergedstiar．
Getroleums of Canada，Ltd．－ Generainary（semi－annual）－－a，
Orditd．－
Class A（semi－annual）
General Product Mfg．Ltd，，class A \＆B
（Stock dividend）（One share of 3 pid． （Stock dividend）（One share of $3 \%$ pfd．
for each Class A \＆B share held）
General Shoe Corp．com．（quar．）
$\$ 3.50$ pref．series A（quar．）
General Steel Wares Ltd．，com．


## General Telephone co．of Indiana－




$933 / 4 \mathrm{c}$
$\$ 1.25$
$\pm 10 \mathrm{c}$
$\ddagger 10 \mathrm{c}$




Par
Share
$\$ 15 \mathrm{c}$
$\$ \$ 1.75$ $\$ 1.75$
$\$ 1.25$ When Holder
ayable of Rec．

$1-15$ 12－26 $\begin{array}{ll}1-15 & 12-26 \\ 1-15 & 12-26\end{array}$ | $12-26$ |
| :---: |
| $1-27$ |
| 1217 |
| $2-17$ |
| $12-24$ |

    Goodman Mfg. (quar.)
    Gossard (H. W.) Co. (quar.)
Gossard (H. W.) Co. (quar.) ---
Grand Union Co., $4 / 1 / \%$ preferred (quar.)
Grand Union Co., $41 / 2 \%$ preferred (quar.)
Great American Insurance (N. Y.) (quar.)
Great Lakes Paper, Ltd.,
G1.20 class B Bref. (quar.).
Greenfield Tap \& Die (irreg.)
Green (H. L.) Co. (quar.)
Griesedieck Co., $5 \%$ conv. pfd. (quar.)
Guarantee Co. of North America (Montreal)
Guarantee Co. of North America (Montreal)
Quarterly
Gulf Life

 5 Mobile \＆Ohio RR． | $\$ 5$ preferred（quar．） | $\$ 1.25$ | $3-10$ | $\mathbf{2 - 1 4}$ |
| :--- | :--- | :--- | :--- | :--- |
|  | $\$ 1.25$ | $6-3$ | $5-19$ | Quarterly

Quarterly Hagan Chemicalss\＆Controls，common－＿
Stock dividend 5．30\％preferred（ 40 c
$2 \%$
25 Halie Bros．，common＿－．
$\$ 3.40$ coivertible，preferred（quar，） \＄3 preferton Co．，Ltd．，
$5 \%$ preferred（quar．）
Hanilton Fumds，Inc．－ Hamilton Funds，Inc：－ Series C－7
Series H－D
anover Bant
fanover Bank（N．Y．）－
Stock disidend one share fer earh nine
shares．held．Subject to stocrholders approval at the annual meentig to be
held on Jane 15 ． 1953 i Harrison－Walker Retractories， 6\％preferred（quar：）
Harttschaffiner \＆Marx（quar）－
Hartiord Steam Bofler Inspection \＆Insur－ anice Co．（quar，
Hartfield stores（quar．）
Hat Corp．of Ammerica， $41 / 2 \%$ pfd．（quar．） 8
8
8
8 Heinz（H．J．Co．，common（quar．）
Hercules Gation Products，com．，（quar．） $6 \%$ conv，preferred（quar．）
ri preferrect（quar．）
Hercules Powder Co．， 5 pfd．（quar．） Hershey Chocolate corp－ Herzz Corp．（quar．
Stock dividend Hibbic Manufacturing（quar）－
Hibi Voltage Engineering Corp，（annual）
Hinde \＆Dauch Paper（Canada）Ltd，（quar．） Hines（Edward）Limber（quar．）－（One share of Northern
Stoek，dividend，（ Mineral Co．for each 10 shares held）－
Hofnann Industries（initial s－a）
Holly Sugar Corp．，common（quar．） Holly Sugar Corp．commion（quar．）
$5 \%$ convertible preferred（quarr）
Holt Renfrew \＆Co．$\$ 5$ 1st pfd．（ $\mathrm{s}-\mathrm{a})$ \＄5 2nd preferred（Ns－a）
Hone Insurance（N．－Y．）（quar．）
Hoover Ball \＆Bearing Co．（quar．）
Hoover Co．，class A and Class B（stock div．） Hoover Co，class A and Class B（stock div．）
（Payable in class A common stock）
Horder＇s．Inc．（quar．）．
Houseliold Finance，Corp．，common（quar．）．
$\qquad$ Hopston Terminal Warehouse \＆Cold Storage
Co．，class A（quar．）

4
Hydraulic Press Brick
HydroElectric Securities Corp．pfd．B（s－a）
$4 \%$ series A pfd. (quar
$4 \%$ series B pfd
I-T-E Circuit Breaker
I-T-E Circuit Breaker,
4.60 ppeferred (quar)
Ilinois Brick Co. (quar.)
4i.60\% pieferred (quar.)--.-.-.
Extra Brick Co. (quar.)
Illinois Power Co., common (quar.)
$4.08 \%$ preferred (quar.)
$4.20 \%$ preferred (quar.)
$4.20 \%$ preferred (quar.)
4.70\% preferred (quar.)
Indian Head Mills, $\$ 1.25$ pid. (quar.) -
$\$ 1.50$ preferred (quar.)
Indianapolis. Powew \& Light. com. (quar.
Indianapolis. Power, \& Light, com (quar.)
Ingram \& Bell Lit., 60 c preferred (quar.)
Intand Natural Gas, Ltol, $5 \%$ pfd. (quar.)
Inland Natural Gas, Ltdd, $5 \%$ pfd. (quar.)
Institutionat shares, Ltd
Institutional Growth Fund (8c from invest-
ment income plus 12c from securities
profits)
Intitutional Income Fund
(10c trom investment income and 5 c
( 10 c trom investment income and 5 c
from securiies piofits)
Insurance Co. of North America (quar.)........................
Inter-County Title Guaranty \& Mortgage Co.
Inter-Island Resorts Litd.
Inter-Island Resorts. Litd.
International Erenze Powders, Ltil. (final)
International Eronze Powders, Lta. (final)-
Int'l Correspondence Schoors Worls, Ltd.
International Milling, 4\% pid. (quar.) Ltd.
Inter--cean Reinsurn
Inter-Ocean Reinsurance Co.
4\% preferred $\mathrm{r} s$ a)
Interlake Steamship, (stock dividend)
International Bronze Powders Ltd
Cominion (quar.)
6 partic. preferred (quar.)-
nternational Business Machines Corp.--
Stock dividend
International Irarvester, common (auar. ${ }^{\text {International Milling Co., } 4 \%}$ pfd. (quar.)
International Milling Co. $4 \%$ pid. (quar.)
International Packings. Inc.
International Paints, Ltd., $6 \%$ pfd. (s-a)
International Packings, Inc.,
International Paints, Ltd., $6 \%$ pd, $(\mathrm{saz})$,
International Telephone \& Telegraph Corp.
Quarterly D-partment Stores (quar.)
Investate Dentent Foundation, Ltd., com. (quar.)
Interstate Dcpartment Stores (quar.)
Investrinent Foundation, Ltd., com. (quar.)
$6 \%$ convertible preferred (quar.)
6\% convertible preferred (q)
Investors Funding Corp. of N.

Quarterly
Iowa-Ilinois Gas \& Electric, com. quar.)
-Illinois Gas \& Electric, com. (quar.)
of dividend. (Subject to authorization
of State authorities)
of State authorities)
$\$ 4.22$ preferred (quar)
$\$ 4.22$ preferred (quar.)
towa Power \& Light.
Irving Trust Co.. (N. Y



# Stock Record «» New York Stock Exchange DAILY RANGE OF PRIOES Yearly range of sale prices <br> <br> WEEKLY VOLUME OF TRADING <br> <br> WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK 

 FOR EVERY LISTED STOCK}


 $731 / 4$ Nov $26 \quad 843 / 4$
 451／4 Mar 421
22
73
160
69
1113
25
8
24
22
9
19
39
45
31
84
32
22

Year 1957
Highest Highest
337，Jun 17


## Abacus Tun EXCHANGE Pa

NEW YORK STOCK${ }_{30}$Tuesay LOW AND HIGH SALE PRICESTuesday
Dec． 31
Sow AND HIGR SALE
Wednesday
Jan． 1
Thurs
Jan
$46^{3 / 4}$
$101^{31}$
$14 / 3$
14
sday
n．
$30^{3}$ ．$\underset{\substack{\text { Friday } \\ \text { Jan．} 3}}{ }$
Balen Ror
the Weel
SharesABC
ACF
ACF
Acm
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Ada
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4De
301
$46 \%$
$471 / 8 \quad 471 / 2$
STOCK
EXCHANGE
CLOSED
NEW YEAR＇S
$\begin{array}{ll}301 / 2 & 301 / 2 \\ 46 \% & 46 \% \\ 102 & 105\end{array}$17,
8,1
29,2

## 高し <br> 힝 <br> （20er

$$
\frac{12^{56}}{\mathbf{n}^{5}}
$$

$$
\begin{aligned}
& 131 / 6 \\
& 190^{2}
\end{aligned}
$$

$$
\begin{aligned}
& 1 / 6 \\
& 3_{3}
\end{aligned}
$$


第总
NoHed stores Corp common＿No pa
$4 \%$ preferred
4．08\％convertible preferred．－．－． 100
Alpha Portland Cement＿－＿－No 10
Amalgamated Sugar Co（The）－－-12.1
Amerace Corp
Amerada Petroleum Corp－－ 12.50Amerada Petroleum Corp．－No par
Amer Agricultural Chemical＿No par
American Airlines common＿－ 10
$31 / 2 \%$ convertible preferred -100American Bank Note common＿－10
$6 \%$ preferred
American Bosch Arma Corp＿－＿－
Amer Brake Shoe Co com
$\mathbf{4 \%}$ convertible preferred．Amer Broadcasting－ParamountTheatres Inc commonount
$5 \%$ preferredAmerican Cable \＆Radio Corp－-1
Ametican Can Co common＿－12．50
7\％preferred
American Chain \＆Cable－No par

$$
\begin{aligned}
& \text { American Colortype Co. } \\
& \text { American Crystal sugar com_-10 } \\
& \text { 41/2\% prior preferred } \\
& \text { American Cyanamid Co } \\
& \text { American Distilling Co }
\end{aligned}
$$

$$
\begin{aligned}
& \text { American Cyanamid Co } \\
& \text { American Distilling Co } \\
& \text { American Encaustic Tiling }
\end{aligned}
$$

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EXXCHANC
NEW YEAR＇S

$$
\begin{aligned}
& \text { American Encaustic Tiling-- } \\
& \text { American Enka Corp } \\
& \text { American European Secur- No par } \\
& \text { American Export Lines Inc, }
\end{aligned}
$$

$$
\begin{aligned}
& \text { American Export Lines Inc- } \\
& \text { Amertan \& Foreitg Power } \\
& \text { American Gas \& Electric Co }
\end{aligned}
$$

$$
\begin{aligned}
& \text { When issued - } \\
& \text { American Hardware Corp } \\
& \text { American Hawailan SS Co }
\end{aligned}
$$



งซ干

$$
\begin{aligned}
& \text { American-Home Products_-- } \\
& \text { american Ice Co common- } \\
& \text { a noncumulative nreforred par }
\end{aligned}
$$

$$
\begin{aligned}
& \text { american Ice Co common_-No par } \\
& \text { o\% noncumulative preferred_-100 } \\
& \text { American International Corp }
\end{aligned}
$$

$$
\mathfrak{y c x i x i s i x ~}
$$

$$
\begin{aligned}
& 51 / 4 \% \text { prior preferred_._100 } \\
& \text { American Mach \& Fdry common- }-7 \\
& \text { 3.90\% preferred } \\
& \text { Amer Machine \& Metals_- } 100
\end{aligned}
$$

$$
\begin{aligned}
& \text { Amer Machine \& Metals No pa } \\
& \text { Amer Metal Climax Inc common }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Amer Metal Climax Inc comnon } \\
& \text { 41/2\% preferred........ } \\
& \text { American Metal Products com.... } \\
& 51 / 2 \% \text { convertible preferred. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { American Metal Products com } \\
& \text { 51/2\% convertible preferred. } \\
& \text { American Molasses Co- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { American Natural Gas Co } \\
& \text { American News Co } \\
& \text { American Optical Co, }
\end{aligned}
$$

$$
\begin{aligned}
& \text { American Optical Co } \\
& \text { Amer Pots sh \& Chemical No par } \\
& \text { Amer Rac \& Std Sany common }
\end{aligned}
$$

$$
\begin{aligned}
& \text { American Seating Co } 10 \\
& \text { American Ship Bulding Co_No par }
\end{aligned}
$$

$$
\begin{aligned}
& 6 \% \text { noncumulative preferred._ } 100 \\
& \text { American Steel Foundries }
\end{aligned}
$$

F해웅

$$
\begin{aligned}
& \text { American } \\
& \text { American } \\
& \text { American }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Amer Rac \& Std Sa } \\
& 7 \% \text { preferred } \\
& \text { American Seating C }
\end{aligned}
$$No

38
$187 / 4$
177

77Now
$223_{6}$
40
$47 / 4$
47
$41^{1 / 4}$
33
325
$22^{5} / 2$

$\qquad$
Rex
$\qquad$
$\qquad$

NNw M\＆Mixisitiont

$$
\begin{aligned}
& \text { American stores Co } \\
& \text { Amer Sugar Refining common- } \\
& \text { 7\% preferred } \\
& \text { American Sumatra Tobacco }
\end{aligned}
$$

$$
\begin{aligned}
& \text { American Sumatra Tobacco- } \\
& \text { American Te \& Tel Co-- } \\
& \text { American Tobacco common }
\end{aligned}
$$

$$
\begin{aligned}
& \text { American Tobacco common } \\
& \text { 6\% preferred. } \\
& \text { American viscose Corp }
\end{aligned}
$$

$$
\begin{aligned}
& \text { American Viscose Corp } \\
& \text { American Water Works Co com } \\
& \text { Preferred } 6 \% \text { series. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { American Water Works Co com-- } \\
& \text { Preferred } 6 \% \text { series. } \\
& \text { Preferred } 51 / 2 \% \text { series }
\end{aligned}
$$

$$
\begin{aligned}
& \text { American Zinc Lead \& Smelting } \\
& \text { Amphenol Electronics Corp }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Ampheinol Electronics Corp } \\
& \text { Anaconda Co-. } \\
& \text { Anaconda Wire \& Cable.-. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Anaconda Wire \& Cable - } \\
& \text { Anchor Hocking Glass Corp- }
\end{aligned}
$$

$$
\begin{gathered}
\text { Common } \\
\text { \& preferred }
\end{gathered}
$$

$\qquad$

$$
\begin{aligned}
& \text { Anderson Clayton \& Co_-_1.80 } \\
& \text { Anderson-Prichard Oil Corp-..-10 } \\
& \text { Andes Copper Mining }
\end{aligned}
$$－

NEW YORK STOCK EXCHANGE STOCK RECORD


Ran．
 273 Oct
$885 / 6$
$63^{1 / 4}$ Nov


\section*{Monday <br> | 281／2 |  |
| :---: | :---: |
| $21^{7}{ }^{3}$ | 22 |
| $42^{1 / 8}$ | 43 |
| 1118 | 11 |
| $21^{38}$ | 22 |
| $86^{1 / 2}$ | 86 |
| 20 | 21 |
| $3{ }^{3} 4$ |  |
| 29 |  |
| 147\％ | 15 |
| 2738 |  |
| ， |  |
| 21／2 |  | Tuesda Dec． 31


 STOCK
XCHANE
CLOSED

 29
96



Sales for
the Week the Week
Sluares

5,000
6,000 $\mathbf{8 , 0 0 0}$
67,000
60,000
12,000 7,300
1,400
10,100
500
2,800
4,600
330
700
 なあ 人 が





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##  <br> 

##  <br> 



STOCK
EXCHANG CLOSED NEW YEAR＇S
DAY

## 



0

365 Oct 22
Caltorn
Callahan Callahan
Calumet
Campbel
Campbel
Campbell Red Lake Mines Ltd－－－ Canade Dry Ginger Ale com－1．66\％／3 $\$ 4.25$
Canada
Southern
Ry Canadian Brewertes Lt
Canadian Pacific Ry
rannir Mile ro

## NEW YORK STOCK EXCHANGE STOCK RECORD




#### Abstract

 CHze






| $\underset{\text { Lowest }}{\text { Range for } \mathbf{y}}$ |
| :---: |
| $97 / 8$ Dec 30 |
| $281 / 4$ Oct 22 |
| 21. Oct 22 |
| $901 / 2$ Nov 11 |
| $221 / \mathrm{m}$ Nov 19 |
| $40^{1 / 4} 4 \mathrm{Dec} 19$ |
| $311 / \mathrm{Dec} 30$ |
| 37. Aug 15 |
| 321/4 Dec 17 |
| 19 Dec 30 |
| $12^{3} \%$ Oct 22 |
| 98. Dec 34 |
| $51 / 8$ Oct 22 |
| $55^{1 / 1 / 8}$ Dec 23 |
| 8834 Oct 10 |
| 107\% Oct 22 |
| 99 Dec 30 |
| 55 Dec 24 |
| 231/4 Oct 22 |
| 16 Oct 23 |
| $17 \%$ Dec 31 |
| 81/4 Jan 3 |
| $371 / 2 \mathrm{Apr}$ |
| 70 Oct 29 |
| 141/9 Nav 19 |
| 433/4 Oct 22 |
| 881/ Jun 20 |
| 263.4 Nov |
| 17 Oct 21 |
| 345 Jant 3 |
| 1614 Apr 1 |
| $6^{3}{ }_{4}$ Dec 31 |
| $241 / 8$ Oct 22 |
| 8 Oct 21 |
| 191/4 Dee 24 |
| 11/4 Dec 23 |
| $451 / 2$ Oct 11 |


| Year $195 \%$ Highest |
| :---: |
| $263 / 8 \mathrm{Ja}$ |
| 511/4 Jun |
| ${ }_{105}^{321 / 2}$ M |
| ${ }_{25}^{105}$, Na |
| ${ }_{74}{ }^{7}$ |
| $651 / 4 \mathrm{Ja}$ |
| 47. An |
| $233 / 4$ |
| 25.0 |
| 183 y Jun |
| 11034 Jan |
| 57/ M |
| $99^{1 / 2} \mathrm{M}$ |
| $1001 / 4 \mathrm{Ma}$ |
| $17 \%$ jor |
| $1091 / 2$ |
| 70 Jan |
| 3813/4 Jan |
| 18\%/9 Feb |
| 23 Ja |
| $131 / 2 \mathrm{Ma}$ |
| 54 Jul |
| $80 . \mathrm{Jul}$ |
| $16^{5} \% \mathrm{Jup}$ |
| $561 / 4 \mathrm{Ap}$ |
| 1001/2 Ja |
| $32^{1 / 4}$ De |
| 36 M |
| 431/8 M |
| $22^{1 / 2} \cdot 5$ |
| $911 / 2 \mathrm{Ja}$ |
| 59\%\% Ja |
| 113 Ja |
| $43^{3 / 4}$ Ja |
| 35\% Ja |
| 693/4 J |



##  <br> 


Champion Paper \& Fibre Co-




## 4 4 4 4

## 1,300 1,360 23,800 31,300 4,100 8,900 1,000 1,400 500 6,400 1,000 3,600 200 28,000 2,700 28,300 1,100 11,900 35,400 100 1,200




## .

STOCK
星 ~


 $295 / 4$
$883 / 4$
$271 / 4$
$457 / 2$
$501 / 4$
$101 / 3$
105
$357 / 9$
$151 / 2$
100
$381 / 2$
160
77
$391 / 2$
$101 / 2$
$621 / 2$
36
$161 / 2$





















[^2]NEW YORK STOCK EXCHANGE STOCK RECORD
Lowest Year $\quad$ Highest

## 12\% 14 -

 $123 / \mathrm{Feb} 1$$221 / 4 \mathrm{Feb}$

15 | $121 / \mathrm{Feb}$ |
| :--- |
| ${ }_{221} 21 / \mathrm{Feb}$ |
| 43 |
| Sep | 43 sep 2

54 Dec
$341 / 4$ 41 Dec
 $243 / \mathrm{J}$
$49 / 2$
$54 / / \mathrm{J}$
$27 / 2$ $1521 / 2 \mathrm{~J}$
 $601 / 4$
89
$941 / 2$ $201 / 2$
23
$33^{1 / 8}$ $281 / 8 \mathrm{Oct}$
$141 / 8 \mathrm{Dec}$
$111 / 2 \mathrm{Dec}$
$281 / 4 \mathrm{Dec}$
$501 / \mathrm{Nov}$
91
Dec
14
147 Jan
$147 / \mathrm{Ma}$
$73 / 4 \mathrm{Jan}$
65 Dec
$77 / 8 \mathrm{No}$
$311 / 8 \mathrm{Dec}$
$651 / \mathrm{Jan}$
$521 / 2 \mathrm{Oct}$
$197 / \mathrm{Odec}$
$263 / 4 \mathrm{Jen}$
$331 / 2 \mathrm{Feb}$
53 Oct

 | $303 / 8$ |
| :--- |
| 16 |
| $183 / 1 / 2$ |
| $351 / 2$ |
| $697 / 8$ |
| 104 |
| $231 / 2$ |
| $25^{1 / 2}$ |
| $147 / 8$ |
| $841 / 2$ |
| $101 / 4$ |
| 40 |
| $91 / 4$ |
| $633 / 4$ |
| $21 / 4$ |
| $4931 / 2$ |
| 48 | an

Ded
Feb 28
Feb 23
Apr
Feb
July 25
Dec 2
May
Aug 2
Jan
Feb
Sep
Sely
Jul
Nov
Nov
Nov
Nov
Nov

Range for Year 1957



ex

30. Aug $26 \%$ Oct 22
14
1410 Jan 31




Monday Dec. 30





Tuesday ${ }_{31}$
ednesday



Pactirs hursday
Jan. Friday
Jan. 3

Sales for
the Weots the Weots
Shares







2,000


(2)


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 $\begin{array}{llllll}\text { s } & 1603 / 4 & \text { Oct } & 21 & 20 \\ 99 & \text { Jun } & 27 & & \end{array}$ $1751 / 2$
$1023 / 4$ ส్రnల్లా


$401 / 2$ Oct 2

71/2 Oct
40 Oct
Nov Nov
Oct
Jun
$1 / 2$
Oct $1 / 2$ Oct
$3 \%$ Jan
$7 / \mathrm{Dec}$
Nov
No風

$111 / /$ Jan $^{14}$
$14 / /$ Jun $_{12}$
12

$$
\begin{array}{r}
97 / 8 \text { Aug } 6 \\
206 \text { July } 16
\end{array}
$$


 Dow Chemtal Cal
 du Pont de Nem (E I) \& Co-N
Common Preferred $\$ 4.50$ series.-.-.- 50 par
Preferred $\$ 3.50$ series Duquesne Light Co
$\$ 3.75$ preferred $4 \%$ preferred
$4.20 \%$ preferred


解

${ }^{71 / 2 / 2}$ Jan 11






141/ Jan 31 Elgin National Watch Co_...........




${ }^{67 \%}$ A10,

3,900


NEW YORK STOCK EXCHANGE STOCK RECORD





$\underset{\text { Luwexs }}{\text { Range }}$ $107 /$ Nov 13
$12 \%$ Oct 22
$28^{\%} \%$ Dec 23

$\underset{\substack{\text { Tuesday } \\ \text { Dec. } 31}}{\text { Low AND HIGRH SAL }} \underset{\substack{\text { Wednesday } \\ \text { Jan. } 1}}{\text { ( }}$ PRICES

Year 195y
Highest $\begin{array}{llll}26 & \text { Apr } & 30 \\ 18 & \text { Jun } & 13 \\ 51 \% & \text { Apr } & 16\end{array}$


F


G
Gabriel Co (The
 Gamewell Co (The)............... 5
Gardner-Denver Co..............
Garrett Corp (The) Gar Wood Industries Inc com
4erron convertible prererred.
General Acceptance Corp.
Gmerican Indus com $6 \%$ convertible preferred.
General Americar Investors $\$ 4.50$ preferred
General Amer Oil Co of Texas 100
General Amer Transportation 5
 General Bronze Corp.
General Cable Corp co General Cigar Co Inc--
General Contrat Corp


General Electric Co Corp (Delaware)
General Finance Corp (
General Foods Corp................
 $5 \%$
General
$\qquad$
$\qquad$ General Outdor Advertising $\$$ No par
General Portland Cement General Precision Equipt Corp-- -1
$\$ 1.60$ conv preferred.-.-No par
 GeneraI Railway Signal...-6.67
General Reaty \& Utilities_-_-10e
Gencral Refractories Gencral Reiractories..................-1
General Shoe Corn
Geneal Castings Corp


 Georyia-Pacific Corp
Gerber Products C 0. Getty Oil Co co

## Gimette (The) Co Gimbel Brothers common

 $\$ 4.50$ preferred Gladding McBean \&Glidden $\mathbf{C o}$ (The)
 Goodrich Co (B F Ruber--.....-. Gould-National Batteries Inc
Grace (W R, Graham-Paige Motors
Granby Consol M S \& Grand Unio Grant (W T) Co common Grayson-Robmson Stores ........-1 Gt Northern Tron Ore Prap_-_No par
Great Northern Paper Co_-_-_25 Great Northern Ry Co_.......... par
Great Western Sugar com_No par $7 \%$
Green preferred
Bay
Western
RR


## 



$\underset{\substack{\text { Salee for } \\ \text { the woek }}}{ }$ Shares Shares
17,300
11,400
NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD

## Range for Previous Xear 1956 <br> Lowest Kear 1956 Highest

$\underset{\text { Lowest }}{\substack{\text { Range for Year } 1957 \\ \text { Hiznest }}}$
STOCKS
YORK STOC
EXCHANGE
Monday
Dec． 30 Tuesiay
OW AND HIGE SALE PRICES $\qquad$ Friday
Sales for
the Week
$347 / \mathrm{Feb}^{13}$ 104
44
$371 / 2$
78
92
$971 / 2$
89
87
$711 / 4$
37
24
$2131 / 8$
$121 / 2$
30
113
$431 / 4$
423
24
$391 / 2$
40
$321 / 2$
52





## －




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Oct 22





$$
\begin{array}{r}
343 \mathrm{3} \mathrm{Apr} \\
56 \\
\hline
\end{array}
$$

$$
\begin{array}{rl} 
& 34{ }^{6} \\
17 & 56 \\
20 & 25 \\
y 15 & 32 \\
y 13 & 44
\end{array}
$$

## M

29, pre 16
-10
391／4 Mar 22 MacAndrews \＆Forbes common＿10
MacAndrews \＆Forbes common＿10 10
6\％preferred
 $44 \%$ preferred serises A＿－ 100
Madison Suare Garien，No par
Magic Chel－Food Gisat Mkts Inc－1 Madison Square Garden，－No par
Magic Chei－Food Gient Mkts Inc－1
4．eum conv preferred．－－10
Magma Copper Magma
Magnavos
Mahonin
 Manhattan－Shirt Maniug，Maxvell \＆Moore－－12．50 Maracaibo Oil Exploration．－．
Marchant Calculators Inc
 Marguctte Cement Mrg
Marshall Field \＆Co com Marshall
4 $1 /{ }_{2} \%$
Martin
Masonite Corp＿－＿No par
May Dept Stores conmon＿－＿No par
$\$ 3.75$ preferred
$\$ 3.75$ cum prd 1947 series＿No par
$\$ 3.40$ cumulative prd

Maytag Co common．－．－．－．．．．No pa $\underset{\$ 3}{\mathrm{May} \text { preferre }}$ McCall
McCord
$\$ 2.50$
Mccrory $3^{1 / 2 \%}$ Stores Corp common－． 50 c McGraw－Edison C McGraw－Hill Publishing
MeGGregor－Doniger Ine class A McIntyre
McKesson
$\qquad$ McQuay Norris M4
Mead Corp common 41／4\％preferred（1st series）
Melville Shoe Corp common Melville
$4 \%$
Mengel C Mercanti
Merck \＆
 Mergenthaler Linotype Co＿－＿No par
Merritt－Chapman \＆Scott











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NEW YORK STOCK EXCHANGE STOCK RECORD



[^3]NEW YORK STOCK EXCHANGE STOCK RECORD

$\underset{\text { Lowest }}{\substack{\text { Range }}}$


Monday
NTOCKS
NEW XORK STOCK
EXCHANGE ， 0



LOW AND high sale Prices
Tuesday
Dec． 31
$\underset{\substack{\text { Friday } \\ \text { Jan．} 8}}{ }$
Sales for





ज
$93 / 4 \operatorname{Jan} 10$
$171 / 4 \operatorname{Jan} 22$ $1 / 4 \operatorname{Jan} 22 \quad 163 / 4$ Oct 10 $231 / 4 \mathrm{Feb} 10$ 315,8
47
$351 / 8$
$30^{1 / 2}$ $35^{1 / 8}$
$301 / 2$
1223 $323^{3 / 4} \mathrm{~N}$
128 D
$61 / 8 \mathrm{D}$
 $-13 / 4$
40
$533 / 4$
40
54
$1421 / 4$
$1521 / 4$
$911 / 4$
21
53
103
$36^{1 / 2}$
$42^{7 / 4}$
$571 / 2$
$301 / 2$
$1731 / 2$
$147 / 4$
37
-


149 Dec 11

| $163^{1 / 2}$ Jan |
| :--- |
| $170^{\text {Jan }}$ |

74 Jan 10
 401／2 Mar 23

$$
\overline{96} 1 / 4 \overline{\mathrm{Apr}} 3
$$ （ WN NiN おisis $\stackrel{\square}{\circ}$

 Mゥー

$$
\begin{array}{r}
961 / 4 \mathrm{Apr} \\
87 \\
89 / 8 \mathrm{Sep} 10 \\
391 / \mathrm{Dec} 17
\end{array}
$$ $84^{3 / 3} \mathrm{Apr}$

$92^{3 / 4} \mathrm{Apr}$
 $\rightarrow \quad$ WNNOONHNNEN NNONONNNGONN

## 


 Now
Beer
 139
134




150 Jun 13
Pitts Ft Wayne \＆Chic Ry com＿100


 Plttsburgh \＆West Virginia－－ 100
Plttsburgh Young \＆Ash pfd -100 Pittston Co（The）－－ 83.50 convertible preferred
Plough Inc－ 75 Plough Inc
Polameuth O
Por Poor \＆CO－－
Potomac Electric Power Co
Procter \＆Gamble Procter \＆Gamble
Public Serv Co of Colorado－10
Pub Sery E1 \＆Gas com Public Serv Co of Colorado＿－＿10
Pub Serv E1 \＆Gas com＿－＿No par
$\$ 1.40$ div preference com＿No par
$4.08 \%$ preferred＿－＿100


4．${ }^{\text {4．}}$ ．Serv Co of In
3 $1 / 2 \%$ preferred
$31 / 2 \%$ preferred－
$4.32 \%$ preferred－
4
$\begin{array}{ll}4.16 \% & \text { preferred } \\ 4.20 \% & \text { preferred }\end{array}$
Publicker
$\$ 4.75$
Puget Sound Pow \＆Lt Co－No par
Pullman Inc
$P$



## ${ }_{135} \quad 146$

${ }^{*}{ }^{1355}$
146




下on

 1,600
12,800
500
100
1,990
8,100
4,900
990
1,960
390
10,600
32,800
14,300
4,300
5200
5,770
800
400
2,200
25,400
1,200
2,600



 100



| ． 135 |
| :---: |
| 136 |
| $16 / 4$ |
| 7 |



# NEW YURK STOCK EXCHANGE STOCK RECORD 



NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 1956
Lowest $\quad$ Highest


43 3/ Nov 29 $433 / 1 /$ Nov 29
$48^{1 / 2}$ Jan 23 $49 / / 2$ Jan 31
50 May 28 123/4 May $13^{1 / 4 / \mathrm{M}} \mathrm{No}$
$43^{3 / 4} \mathrm{Ja}$ Rty $131 / 2 \mathrm{D}$
$25 / 2 \mathrm{~N}$
$20 / 2$
$301 / 4 \mathrm{~S}$ 165 $175 \%$
$171 / 4$
$311 /$
$22 / \%$ $3^{51 / 4}$ b 8 131/9 May 28 62, Apr 9
$555 / 9 \mathrm{May} 15$
$1001 / 4 \operatorname{Mar} 23$
$-7 \%$ Ang
$15 \%$
$17_{4}^{3}$ Jan $13_{4}^{3}$ Alg
$861 / 2 \mathrm{Dan}$
81 Aug 15
$31 / 4$
$273 / 4$

$391 / 2$ | $273 / 4$ |
| :--- |
| $1 \quad 21 / 2$ |
| 1 |
| $23 / 4$ |
|  |
| $201 / 4$ | $7 \quad 20$

9
9
 101// Man
$82^{\%}$ Nov 27
$30 \%$ Jnly 3
$26 \%$ Jan
39 Freb
$\qquad$ 43
351
475
40
84

| Range for Year 195\% owest Highest |  | W EXCIIANGE Par |
| :---: | :---: | :---: |
| $3 / 8 \mathrm{Jan} 2$ | 427\%May | Standard Erands Ino com_-_No par |
| 71 Oct 23 | $821 / 2 \mathrm{Feb} 13$ | \$3.50 preferred -------No par |
| 4 Nov 4 | $9 \%$ Jan 11 | Standard Coil Prodrets Co Inc--1 |
|  | May 22 | Standard Gas \& Electric |
| $43^{\text {\% }}$ / Feb 12 | 59\%/8 July 16 | Standard Oil of |
| $351 / 2$ Dec 23 | $621 / 4$ Jan 4 | Standard Oil of Indiana |
| $47 \%$ Nov 13 | 681/2 July | Standiard Oil of New Jersey |
| $401 / 2$ Oct 22 | $621 / 4$ Jun 10 | Standard Oil of Ohio comm |
| $845 / 2$ Oct 30 | 94 Mar | $33 / 4 \%$ preferred series A |
| $1 / 4$ Nov 27 | $11^{3 / 8}$ Dee 13 | Standard Packaging Corp co |
| $33^{3} 4$ Nov 4 | $36 \%$ Dee 13 | Convertible preferred ----10 |
| $113 / 8$ Dec 31 | 18\%3 July 12 | Standard Ry Equip Mfg |
| $1338 \%$ Oct 22 | 181/2 May 27 | Stanley Warner Corp |
| $57^{3} /$ Dec 23 | $85.1 /$ May 21 | Starrett Co (The) L S. |
| 543/8 Nov | 831/4 Jnly 12 | Stauffer Chemical Co |
| 10\%/8 Nov 21 | 137/aJan 2 | Sterehi Bros Stores Inc |
| 251/2 Fel 15 | 35 L July 15 | Sterling Drug I |
| 161/2 Dec 19 | 233/4 July 15 | Stevens (J P) \& Co-Inc |
| $27 / 4$ Dec 17 | $415 / \mathrm{Apr} 23$ | Stewart-Warner Corp |
| 151/2 Dec 31 | 1876 May 15 | Stix Baer \& Fuller |
| $10 \%$ Dec 31 | 197. May 21 | Stokely-Van Camp Ine |
| \% Nov | 18\% Mar | 5\% prilor preference........-_ 20 |
| $331 / 4$ Oct 22 | 50. May 8 | Stone \& Webster-_--_-_ No par |
| $18^{3 / 4}$ Dec 31 | 291/4 Apr | Storer Broadeasing Co...-...-.-1 |
| Dec 30 | $81 / 4$ Apr 11 |  |
| $42^{1 / 4}$ Oct 21 | $573 / 4$ July 23 | Sunbean C |
| $15^{3 / 4}$ Dec 11: | $18{ }^{4}+$ Nov 7 | Sundstrand Mach Too |
| 9 Dec 27 | 163 Jan 17 | Sun Chemical Corp comm |
| 78 Dec 26 | 93 Feb 14 | \$4.50 series A preferred_-_No par |
| $67^{1 / 2}$ Nov 26 | 82 Jun | Sin Oil Co...............No par |
| 20 Dec 30 | 291/ May 16 | Sunray-Mid-Cont Oil Co commen-1. |
| 201/4 July 26 | 243. Apr 11 | 4 $4 / \%$ preferreet series |
| 281/2 Oct 22 | $38 \frac{1}{4}$ गan 18 | $51 / \%$ nd pid series of '55__30 |
| 651.0 Oct 29 | 74 Mar 20 | Sunsline Biscuits Inc.......-_12.50 |
| $6^{5} \mathrm{~F}$ Dec 30 | 151/4 Alg | Sunshine Mining Co.........-.-10c |
| 210 Jan | 2,000 July 15 | Superior Oil of Californ |
| $27 \frac{1 / 4}{4}$ Nov 13 | $43^{1 / 1}$ Jun 17 | Sutheyland Paper Co. |
| 191/2 Dec 27 | $271 / 2$ Jan 29 | Sweets Co of America (The)-_4.162/3 |
| $26^{3} /$ Nov 13 | 421/2 Jan 10 | Swift \& Co |
| $\begin{aligned} & 291 / 4 \text { Dec } 30 \\ & 72 \end{aligned}$ | $461 / 4$ Jan 9 | Sylv̀ania Elec Pugd Inc com....7.50 |

$\$ 4$ preferree PrGd The com-No par
Symington Goutd Corn

## T


 Nov
May
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Monday


 / 1.2
$211 / 2$
$78^{1 / 2}$ Friday
Jan. 3 $\begin{array}{ll}41 & 411 / 2 \\ 781 / 4 & 788^{1 / 4}\end{array}$

NEW YORK STOCK EXCHANGE STOCK RECORD

$381 / \mathrm{Feb}$
$12 / \mathrm{pec}$
2 $2537 / \mathrm{Nov}^{-21}$ ${ }_{123}^{129}{ }^{12-}$





741/2 Nov 28
 $123 / 4$ Jan 30 $951 / 3$ Dec 17
$15 \%$ Nov 23
$18 \%$ $401 / 4 \mathrm{Feb}$
$37 \%$
Oct $373 \% \mathrm{O}$
$354 / 4 \mathrm{D}$
$251 / 2 \mathrm{Fe}$
2 $191 / 6$
$20 / 4$
30 $30 \% / 4$
$443 / 4$
$20 \%$ $251 / 2 \mathrm{~J}$
97 $\begin{array}{ll}97 & \text { No } \\ 92 & \text { De } \\ 88 & \text { De }\end{array}$ 88 Dec
42 $3 / 4 \mathrm{Jan}$
04
Mar
$183 / 8 \mathrm{Jun}$ 93 $\begin{array}{lll}47 & \mathrm{Feb} & 13 \\ 681 / 2 & \mathrm{Feb} & 17\end{array}$

 | $501 / 2 \mathrm{~N}$ |
| :--- |
| $821 / 2$ |
|  |
| $201 / 2$ | 46

$943 / 4$
$21 / 4$ $621 / \mathrm{Au}$
$271 / \mathrm{De}$
$361 / 4 \mathrm{Fe}$





Range for Year 195\%


v


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$\mathbf{w}$
Wabash RR $41 / 2 \%$ preferred
Wagner Electric Corp 100 Wagner Electric
Waldort System
Walgreen Co
Walker (Hiram)
Walker (Hiram)
When issued

$$
\begin{array}{cccc}
13 & 67 & M_{2 y} 10 \\
17 & 821 / 2 M_{1} \\
29 & 86 \\
& M_{a y} & 90
\end{array}
$$



## 

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คํ.






## Bond Record «« New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY






Foreign Government and Muncipai
Akershus (Kingdom of Norway) 4 S 1968
$\$ \triangle$ Antioquia (Dept) collateral 7 S A 1945 $8 \Delta$ Antioquia (Dept) collateral 7s A 1945 Jan-July § $\triangle$ External sinking fund 7 s ser B 1945 -JJan-July § $\triangle$ External sinking fund 7 s ser C C 1946 . Jan- July $\Delta$ External sinking funds 7s 1st ser 1957-April-Oct
$\triangle$ External sec sink fd 7 s 2nd ser 1957 April-Oct $\triangle$ External sec sink fd 7 s 3 rd ser 1957_April-Oct
30-year $3 \mathrm{~s} \mathrm{~s} \mathrm{f} \$$ bonds 1978 _australia (Commonweath of)-
 15-year $41 / 2 \mathrm{~s} 1971$
$15-$ year $5 \mathrm{~s} 1972 \ldots$ Interral loan 7 s of 1930
$41 / 2 \mathrm{~s}$ assented die 1980
$41 / 2 s$ assented due $1980 \ldots$ Jan-July
$\Delta$ Bavaria (Free State) $61 / 2 s$ 1945_..............Aug




 reduced to $3.5 \%$ ) 1978 A (interest
rune-Dec $\Delta$ External si f 6 \%/es of 1926 due $1957-A p r i l-O c t$
Stamped pursuant to Plan A interest


 Stamped pursuant to Plan A (interest
reduced to 3.5\% 1978
ro funding bonds of. 1931 due 1951 Stamped pursuant to Plan A (interest
 External dollar bonds of 1944 (Plan B)--Jpril-Oct
$33 / 4 \mathrm{~s}$ series No. 1



## FOREIGN SECURITIES

## FIRM TRADING MARKETS

CARL MARKS \& Co. Inc
REIGN SECURITIES SPECIALISTS

TEL: HAMOVER 2-0050 $\quad$ TELETYPE NY 1-971

- $\quad$ - $973 / 499$ -
$\bar{Z}$
$\bar{Z}$
- 

$441 / 6$
931
$93^{1}$
94
991
$102^{1}$

$\begin{array}{r}98 \\ 105 \\ \hline\end{array}$

| $\therefore$ | $801280^{3}$, | 10 | $753 / 4$ |
| :--- | :--- | :--- | :--- |
|  | - | 165 |  |



| - | - | - | $1121 / 4$ |
| :---: | :---: | :---: | :---: |
| - | $661 / 3$ | 68 | - |
| - |  | 65 |  |




8034
$1771 / 2$
$891 / 2$

NEW YORK STOCK EXCHANGE BOND RECORD


NEW YORK STOCK EXCHANGE BOND RECORD



NEW YORK STOCK EXCHANGE BOND RECORD
\(\left.\begin{array}{r}Frida <br>
Last <br>

Sale Pric\end{array}\right\}\)| 39 |
| :---: |
| 13 |
| 861 |
| - |
| - |
| - |
| - |
| 77 |
| - |
| - |
| - |
| 108 |
| 86 |
| 88 |
| - |
| - |
| 108 |
| 95 |

NEW YORK STOCK EXCHANGE BOND RECORD




## AMERICAN STOCK EXCHANGE



AMERICAN STOCK EXCHANGE


AMERICAN STOCK EXCHANGE


OUT-OF-TOWN MARKETS
range for week ended january 3

| stocks | $\begin{gathered} \text { Friday } \\ \text { Lass } \\ \text { Lale Price } \end{gathered}$ | $\begin{gathered} \text { Week'』 } \\ \text { Leange } \\ \text { of Prices } \end{gathered}$ | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ | Range | ear 1957 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| par |  | Low High |  | Low | High |
| American Motors Corp ---------5 | 87/8 | $87 / 887$ | 85 | $53 / \mathrm{Jan}$ | $8 \frac{1 / 2}{} \mathrm{Mar}$ |
|  | 17011 | 1691/2701/2 | 70 | ${ }^{25956}$ Nov | 347 |
| Anaconda $\mathrm{Co}^{\text {A }}$ |  |  |  | 1393/ Dec | \% ${ }^{\text {1818 Mar }}$ |
|  | 435 | 1131/21131/2 | 6 | $1122^{1 / 2} \mathrm{Dec}$ | $136{ }^{3 / 4}{ }^{\text {ceb }}$ |
|  | 43\% |  |  | ${ }_{36}^{44 / 18} \mathrm{Oct}$ | ${ }^{54} 1 \times$ Jan |
| Calumet \& Hecta In |  | , | - | 9 Dec | $14^{3 / 4}$ Aug |
| Cities Service Coon--------10 | - | - |  | ${ }^{48} / 2$ Dee | 70.5 Aug |
| Eastern Minss St |  |  | -- |  | $421 / 2$ |
| 6\%\%. preferred ser A |  | 51 | 200 | 50\%/4 Nov | $67^{3 / 4}$, Feb |
|  | - | ${ }_{7}^{55} /{ }^{55} 7^{1 / 4}$ | ${ }_{230}^{20}$ | ${ }_{7}^{46} \mathrm{Jan}$ | ${ }^{62}$ 2 Feb |
|  |  | //4 |  |  |  |
| Ford Motor $\mathrm{Co}^{\circ}$ |  | -- -- | - | 37 Dec |  |
| General Electric C | 60\% | 601/4 $611 / 8$ | 213 | $523 \% \mathrm{Feb}$ | $72^{3 / 8}$ duly. |
| Gillet |  |  |  |  |  |
| nnd Creek |  |  |  | ${ }^{293 \%}$ |  |
| ${ }_{\text {Lone Star Coment }}$ Sorp.an |  |  |  | $773 / \mathrm{Dec}$ $82 \%$ Oct |  |
| Maine Central RR Co $5 \%$, pfd_---100 |  | 110 | 10 |  |  |
| Narragansett Racing Ass'n-------1 |  |  | 120 | $103 / 4 \mathrm{Dec}$ |  |
| National seryice Companies |  |  | 0 | 5 c Oct |  |
| New England Tel \& Tel ${ }^{\text {com }}$ | ${ }_{126}{ }^{3}$ | ${ }^{1414 / 2}{ }^{15}$ | 683 16 | 113/8 ${ }^{119}$ | ${ }_{1}^{177 / 1 / 5 \mathrm{Jan}}$ |
| Pennsylvania RR Co . ._....... 50 | $121 / 2$ | $121 / 2^{121 / 2}$ | 20 | $13^{3 / 8}$ Dec | 233\% Jan |
| Reece Folding Machine Co...-2 |  | -- -- |  | 1 May | ${ }^{21 / 4}$ Jan |
| Rexawmut Ass'n | - | $23 \quad 23^{3 / 9}$ | 1,220 |  | 1034 Jan |
| Stundard Oil ${ }^{\text {co }}$ |  |  |  |  | Jan |
| Stone \& Webster | -- | - - | $\because$ | ${ }^{3} 3 \%$ \% ${ }^{\text {a }}$ | 491/2 May |
| Stop \& Shop Inc |  |  |  | 17\%2 Feb | $201 \%$ Jan |
| Torrington | 23 | $227 \%$ | 75 | $22^{1 / 2}$ Oct | - |
| Onited Shoe Mach | $\begin{array}{r}383 / 8 \\ 33^{1 / 4} \\ \hline\end{array}$ |  | ${ }_{96} 545$ |  | ${ }_{4}^{47^{3},} \mathrm{Jan}$ |
|  |  | 32\%8 $331 / 4$ |  |  | ${ }_{49}^{45 \% 8}$ |
| 8 Smeiting Rlg \& Mining |  |  |  | 257/ Dec | $631 / 2 \mathrm{Jan}$ |
| 㖪 | $63^{\text {\%/a }}$ | $62^{1 / 4} 631 / 2$ | $5$ | $521 / 4 \mathrm{Feb}$ | 683/4 July |

## Oincinnati Stock Exchange



| stocks | $\begin{aligned} & \text { Friday } \\ & \text { Last } \\ & \text { Lale Price } \end{aligned}$ | $\begin{gathered} \text { Week's } \\ \text { Range } \\ \text { of Prices } \end{gathered}$ | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range for Year 195\% |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| r |  | Low High. |  | Low | Htgh |
| Union Carbide |  | 931/4 $931 / 4$ | 135 10 | ${ }_{18} 901 / 2 \mathrm{Nov}$ | ${ }^{124}{ }_{2}^{3} / 4.4$ July |
| U S Shoe ---1 |  |  | 180 185 | ${ }_{48 \%}^{18 \%}$ | \% ${ }^{2 \% / 6}$ |
| ${ }_{\text {Westinghouse }}^{\text {s ruet }}$ |  | 614. $631 / 4$ | 480 |  | 68. |
| Woolworth ( $F$ : W) | 37 | 35\%/3 37/4 | 125 | 351/ Dec | 51/4 Jan |
| BonnosCincinnati |  | 49 49 | \$10,000 | 47 Sep | 58 |

## Detroil Stock Exchange



## OUT-OF-TOWN MARKETS



OUT-OF-TOWN MARKETS


OUT-OF-TOWN MARKETS

range for week ended january 3

## CANADIAN MARKETS





## CANADIAN MARKETS

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline STOCKs \& \[
\begin{gathered}
\text { Friday } \\
\text { Fale Price }
\end{gathered}
\] \& Week's Range
of Price \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Salees } \\
\text { for Week } \\
\text { Shares }
\end{gathered}
\]} \& \multicolumn{2}{|l|}{Range for Year 1957} \& stocks \& \[
\begin{gathered}
\text { Friday } \\
\text { Last } \\
\text { Sale Price }
\end{gathered}
\] \& \multicolumn{2}{|l|}{Week's Range or Price} \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Sales } \\
\text { for Wheek } \\
\text { Shares }
\end{gathered}
\]} \& \multicolumn{2}{|l|}{Range} \\
\hline par \& \& Low High \& \& Low \& High \& par \& \& Low \& High \& \& Lonv \& Hign \\
\hline simith Mines \& 8 c \& 7 c 80 \& 8.500 \& 7e oct \& 25 c \& \& \& 5 c \& 6 c \& 15,400 \& 5 Cbe \& 34 c Apr \\
\hline Jowsey Mining Co Lld \& \({ }_{2}{ }^{4.20}\) \& \begin{tabular}{l} 
350 \\
2.02 \\
2.200 \\
\hline 1020
\end{tabular} \& \(\begin{array}{r}11.086 \\ 2,700 \\ \hline\end{array}\) \& (1/6e Oct \& \({ }^{1.05}\) J.90 Juy \& Norlartic Min
Normetal Minin \&  \& 7 c
2.65 \& \({ }^{\text {c }}\) \& 3,500
125 \& \({ }_{6}^{61 / 2 \mathrm{c}} \mathrm{chg}_{\text {Oct }}\) \&  \\
\hline \multirow[t]{2}{*}{s class A .-...-.-.-...} \& \& \& \& \& \& N \& \& \& \& \& 250 Dec \& 1.59 Jan \\
\hline \& \& 4.154 .15 \& 100 \& \({ }^{4.15}\) 5ec \& 4.40 Dec \&  \& 12 c \& 10 c \& \({ }_{15}^{12 \mathrm{c}}\) \& \& \({ }^{100}\) Dec \& \({ }^{65 c} \mathrm{Mar}^{85} \mathrm{Man}\) \\
\hline Hinite Gold mi \& 5 c \& \({ }_{5 c}\) \& 6.500 \& \({ }_{4 \mathrm{c}}{ }^{\text {a }}\) Oct \& 18 C - \& Canaclia \& 3.10 \& 1.60 \& \({ }_{3.10}\) \& , \& \& \\
\hline err-Addison Gold \& \%/8 \& \(14{ }^{5 / 5} 15 \%\) \& 5,205 \& \(13 . \mathrm{May}\) \& \(17 \% / 2 \mathrm{Lan}\) \& Prefer \& 33 \& 33 \& \& \& \& \\
\hline rr Lake M \& \& 1.531 .64 \& \& 498 \& 80 Oet \& \& \& 1.18 \& 1.39 \& 570 \& 1.04 Dec \& \\
\hline Kilembe Co \& \& 1.001 .10 \& 1,100 \& 90 Cbe \& \& \& 620 \& \& \& \& \& 1.67 \\
\hline Warra \& 310 \& 25 c 31c \& 4.800 \& \& \& Northspan \& 3.25 \& 3.10 \& 3.50 \& \& \& \\
\hline Kirkland Hudson Mines...---.------ \& ic \& \({ }^{6 c}\) \& 14,000 \& 41/2 \& \& \& 2.25 \& 2.02 \& 2.30 \& 12,050 \& \& \\
\hline Kirkland
Kirkland Townsite \& - \& \(12 \% \mathrm{mc} 13 \% \mathrm{c}\) \& \(6,6,99\)
5,200 \& 48 e Ang
\(121 / \mathrm{c}\) July \& \multirow[t]{2}{*}{22 c Jun} \& \multirow[t]{2}{*}{North Star Oil common Preferred
\(\qquad\)
\(\qquad\)} \& \multirow[b]{2}{*}{40} \& 11 \& \multirow[t]{3}{*}{11
40
3.60} \& \multirow[t]{2}{*}{240} \& \multirow[t]{2}{*}{\({ }^{91 / 2}\) Oct} \& \multirow[t]{2}{*}{} \\
\hline Labatt (John) Ltd - \& 19 \& \& \&  \& \& \& \& \({ }_{3.50}^{40}\) \& \& \& \& \\
\hline abrador Minine \& 51/4 \& \(14^{3 / 4} 45^{1 / 4}\) \& ,159 \& \(10^{1 / 2} \mathrm{Oct}\) \& \(24 \% \mathrm{n}\) Jmin \& Class A \& 13\%/2 \& \& \& 㖪 \& 15.5 Sep \& 18.0 \\
\hline Lake Cinch \& \& 1.00 \& 1,400 \& 70 c Oct \& 1.60 Jan \& 195 \& 1.60 \& 1.50 \& 1.60 \& 445 \& \& \\
\hline ake Dufault \& \& 32c 42 c \& 23,461 \& Dec \& 1.85 Jan \& 1957 warrant \& \& \& 2.50 \& \& \& \\
\hline velind Gas \& 2.85 \& 2.60 2.85 \& 7,025 \& 2.25 Oct \& 3.40 Dec \& Northern Canada Mines \& . 11 \& 10 \& 1.15 \& 2,000 \& \& Jan \\
\hline \& \& \% 81 \& 405 \& \(73 . \mathrm{Nov}\) \& 84 Nov. \& \& \& 5 \& 2.75 \& 1,430 \& \({ }^{2.50}\) Dec \& \\
\hline Lake Lingman Gold \& 16 c \& \({ }^{61220}\) \& 2,500 \& \({ }^{6 \mathrm{Ca}}\) Dec \& \& Northwestern Utilities
Northland Oils Lid \& \({ }_{215}^{75}\) \& \& \({ }_{21}{ }^{75}\) \& \& \({ }_{16}{ }^{\text {a }}\) N Dee \& \({ }_{84 \mathrm{c}}^{83} \mathrm{Mar}\) \\
\hline Lake Osu Mines--- \& 16 c \&  \& \({ }_{7,945}^{6,900}\) \& \({ }^{12 \mathrm{c}}{ }^{120} \mathrm{Oct}\) Det \& \({ }_{8.00}^{39 \mathrm{c}}\) Apry \& dinle \& \& 15 c
13 c \& \({ }_{15 \mathrm{c}}^{21}\) \& \({ }_{9} 9.575\) \& \& \\
\hline Lamaque Gold Mines \& . 25 \& \(2.20 \quad 2.25\) \& 700 \& 2.05 Dec \& 2.85 Juin \& Nudulama Mines \& 15 c \& 14 c \& 15 c \& 3,200 \& 13 c Nov \& 44 c Jun \\
\hline ma Gold \& 1.03 \& 1.05 \& 9,800 \& Mar \& 1.60 \& \& \& \& \& \& \& \\
\hline Pencourt Gold Mines
Lexindin Gold Mines \& \(41 / 2 \mathrm{c}\) \& \multirow[t]{2}{*}{4. \(41 \% \mathrm{c}\)} \& 1,500
40,700 \& \(1 / 2 \mathrm{ccec}\)
40 Oct \& \& \& \multirow[t]{3}{*}{\[
\begin{array}{r}
51 \mathrm{c} \\
616 \mathrm{c} \\
111 / 2 \mathrm{c}
\end{array}
\]} \& \& 5c \& 4.000 \& 40

40
50

Oct \& 116 Mar <br>
\hline \multirow[b]{2}{*}{Liberal Petroleum ---------------*} \& 4126 \& \& 40,700 \& 40 Oct \& 42 C A \& \multirow[t]{2}{*}{O'Brien Gold Mines Ogama Rockland Gold Oka Rare Metals Mining $\qquad$} \& \& \& \multirow[t]{2}{*}{C $\begin{array}{r}6 \mathrm{c} \\ 12 \mathrm{c} \\ \hline\end{array}$} \& \multirow[t]{2}{*}{14,400
12,300} \& \& ${ }_{\text {80c }}^{23 \mathrm{c}}$ Jan ${ }^{\text {Jan }}$ <br>

\hline \& 1.24 \& 1.091 .25 \& 20,500 \& \& 2.85 Apr \& \& \& $$
\begin{aligned}
& \text { 506 } \\
& 150 \\
& 11 \mathrm{c}
\end{aligned}
$$ \& \& \& $\begin{array}{rr}50 \\ 110 & \text { Dec } \\ 10\end{array}$ \& <br>

\hline Little Long Lac Gold----------3******* \& 1.52 \& 1.451 .55 \& 12,400 \& 1.30 Oct \& 3.50 Jun \& Okalta Oils \& \& \& 1.23 \& ${ }^{3,850}$ \& ${ }^{1.13}$ \& 2.87 Jan <br>

\hline Leblew Groc 1st Prete \& ${ }_{21 / 2}^{28 / 2}$ \& ${ }_{¢ 1}^{28}$ \& | 549 |
| :--- |
| 239 | \& ${ }_{16}^{247 a}$ Nov \& ${ }_{251 / 2}^{30}$ Junly \& OLeary Malartic. \& 1.55 \& \& 1.60 \& \% \& 1.25 Oct \& ${ }_{2.40}$ <br>

\hline Class B \& $22 / 1 / 3$ \& $22 \% 22$ \% \& 945 \& 16 Feb \& ${ }_{25 \%}$ \& Warrants - \& 40 c \& 36 c \& 40 c \& 3,350 \& \& <br>
\hline Preferred \& $41^{3 / 3}$ \& ${ }_{413}{ }^{31 / 4}$ \& 475 \& 391/2 Aug \& $431 / 2 \mathrm{Feb}$ \& Preferred \& $8{ }^{8 / 4}$ \& $81 / 4$ \& 81/4 \& +25 \& Oct \& $91 / 2$ May <br>
\hline mega Explora \& \& $4 \% \mathrm{c}$ 5c \& 13,633 \& $3^{1 / 2 \mathrm{c}} \mathrm{Oct}$ \& 131/2c Jan \& Ontario Steel \& \& \& \& \& 20.8 \& ${ }^{26}$, Jun <br>
\hline Long Island P \& \%20 \& 50 \& \& Oct \& \& iska \& 6.65 \& \& 50 \& \& \& <br>
\hline Warrants -- \& $32 \% \mathrm{c}$ \&  \& 4, \& ${ }^{47 \mathrm{c}}$ 29e Dec \& 1.49 Mar \& ${ }_{\text {Orenada }}$ \& \& 12 c \& ${ }^{2.50}$ \& 2,000 \& ${ }_{10 \mathrm{c}}^{1.50} \mathrm{Oct}$ \& 42.12 c Jun <br>
\hline \multirow[t]{2}{*}{Lyndhurst Mining $\mathrm{Co}^{\text {a }}$ -} \& \& 8c

100 \& \multirow[t]{2}{*}{$$
\begin{aligned}
& 3,000 \\
& 8,200
\end{aligned}
$$} \& \multirow[t]{2}{*}{${ }_{\text {ge }}$} \& \multirow[t]{2}{*}{} \& Ormsby Minerals \& Oc \& \& ${ }_{25 \mathrm{c}}^{25}$ \& 4,450 \& ${ }^{160}$ \& <br>

\hline \& ${ }_{70}^{110}$ \&  \& \& \& \& \multirow[t]{2}{*}{Osisko Lake Mines} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{241/ac} \& \multirow[t]{2}{*}{181/20} \& 3,000 \& \multirow[t]{2}{*}{200 Oct
$161 \%$ Feb} \& \multirow[t]{2}{*}{54c May
$367 / \mathrm{July}$} <br>
\hline \& \& \& \& \& \& \& \& \& \& 10,385 \& \& <br>
\hline cdonald Mines \& 27 c \& 20 c \& 800 \& 20 c Deo \& ${ }_{6 i 5 \mathrm{c}} \mathrm{cic}^{\text {Jan }}$ \& Our Porct \& 47 c \& \& 47 C \& 7,000 \& \& <br>
\hline Macfie Exploration \& \& 5 c 51 c \& 4.000 \& Nov \& ${ }^{18 \mathrm{C}} \mathrm{Jan}$ \& \& \& 00 \& 3 c \& 16,200 \& 20 c Dec \& <br>
\hline Macleod Cockshutt Gold \& 1.11 \& $1.00 \quad 1.24$ \& 32,100 \& Deo \& 1.34 Sop \& Paramaque mine \& $41 / 2 \mathrm{c}$ \& $41 / 2 \mathrm{c}$ \& $5 \% \mathrm{c}$ \& 7,500 \& ${ }^{50}$ Oct \& 13 c Jan <br>
\hline cmillan \& \& 23\% 24 \& 2,222 \& $221 / 2 \mathrm{Oct}$ \& \& Parbec Miin \& \& \& \& 4,700 \& Dec \& <br>
\hline Madsen Red Lake Gold \& 1.85 \& 1.688 \& 24,550 \& 1.35 Ang \& 2.05 Jan \& Pardee Amargamate \& 40 c \& 32 c \& ${ }_{3}^{40 \mathrm{C}}$ \& 16,566 \& ${ }_{3.75}^{32 \mathrm{C}}$ Oct \& ${ }_{66.00}^{1.28 ~ J a n ~}$ <br>
\hline Magnet Consolidated Mine \& \& ${ }_{4}^{4.9 \mathrm{C}}$ \& 3,000
8,000 \& ${ }^{40}$ Oct \& ${ }^{\text {che }}$ \& Parker Drrining \& 400 \& 310 \& ${ }_{40 \mathrm{c}}$ \& 16,950 \& $21 \%$ Oct \& <br>
\hline Malartic Goldifieids \& 1.11 \& $1.11 \quad 1.30$ \& ${ }_{21,260}$ \& 1.07 Dee \& 1.83.Jun \& Paymaster Consol \& \& 14 c \& 15 c \& 11,137 \& \& ay <br>

\hline Maneast Uranlum Lud \& ${ }^{11}$ \& 7 72c 11 c \& 26,000 \& 7 C Deg \& 34 c Apr \& PCE Exploration \& \& \[
{ }_{23}^{12 e}

\] \& \[

{ }_{25 \mathrm{c}}^{13 \mathrm{c}}

\] \& \[

$$
\begin{array}{r}
10,838 \\
1,860
\end{array}
$$
\] \& 120 Oet \& 40c Aug

88 c May <br>
\hline Maple Leaf Milling eo \& $73 / 4$ \& $7{ }^{7}$ \& 320 \& ${ }^{69 \%}$ May \& \& \multirow[t]{2}{*}{Pembina Pipcline common_-_-1.23} \& \multirow[b]{2}{*}{${ }^{7}$} \& \& \multirow[b]{2}{*}{$1{ }^{7}$} \& \multirow[t]{2}{*}{3,410} \& \multirow[t]{2}{*}{57/6 Oct} \& \multirow[t]{2}{*}{${ }_{3,90}^{18} \mathrm{May}$} <br>
\hline Maralgo Mines \& 37 c \& 3c ${ }^{420}$ \& 45,100 \& \& ${ }_{6}^{620}$ Apr \& \& \& 58 \& \& \& \& <br>
\hline Marcon Mines \& \& S \& ${ }_{4}^{2} 300$ \& ${ }^{4} \mathrm{ac}$ Dec \& \& Perron Gold Mine \& \& 280 \& \& 11,200 \& \& <br>
\hline Marigola Oils \& \& 155 \& \& Dec \& \%20. \& Pernvian oil \& \& \& \& \& 1,100 \& sc Oct \& <br>
\hline Martime Mining Cor \& 10 e \& $92.20{ }^{\text {a }}$ \& ${ }_{3,000}$ \& 8 Bc Dee \& 21 c . Jun \& Petrol Oil \& $391 / 2 \mathrm{c}$ \& 35 c \& 391/2e \& 40,200 \& 35 C Dec \& 1.50 Jan <br>
\hline Massev-Harris-Ferguson \& $61 / 4$ \& $6^{1 / 4}$ \& 2,890 \& ${ }_{53}^{33}$ \& ${ }_{7 \%}{ }^{\text {\% }}$ Jan \& Phillips Oll Co Li \& 750 \& 56 \& 75 c \& 10,950 \& 56 c Dec \& 1.83. Apr <br>
\hline Preterred --- \& , \& 78 \& 35 \& Nov \& \& Photo Engravers \& \& 42 \& 42 \& 100 \& ${ }^{331}$ \& <br>
\hline Maxwell Lt \& \& 5 5 \& 90 \& oct \& \& Pickle Crow Gold M \& 1.08 \& \& 1.08 \& 7.5000 \& \&  <br>
\hline Maybrun Mines,-- \& - ${ }_{\text {140 }}$ \& $\begin{array}{cc}100 & 14 \mathrm{C} \\ 50 & 521 / 4\end{array}$ \& 39, 760 \&  \& ${ }_{87}^{89 \mathrm{c}}{ }_{\text {Oct }} \mathrm{Jan}$ \& Pioneer Gold of Britis
Pitch-Ore Uranium \& \& ${ }_{50} 1.05$ \& 51/20 \& ${ }_{2,200}^{1,800}$ \& \& 15 c Jan <br>
\hline McIntyre Poreupine \& \& $67 \quad 68$ \& 240 \& $661 / 2 \mathrm{Oct}$ \& 116 July \& Placer Deveiopment \& \& ${ }_{7} 7.80$ \& ${ }_{\text {84, }}^{8.25}$ \& 1,625
17700 \& 7.75 Nov \& ${ }^{131 / 4}{ }^{13 / \mathrm{c}^{\text {Jan }} \text { May }}$ <br>
\hline McKenzie Red Lake \& \& 101\%c $111 \% \mathrm{c}$ \& 7,730 \& \multirow[t]{2}{*}{12 c} \& \& \multirow[t]{2}{*}{Powell} \& \multirow[t]{2}{*}{301/4} \& \multirow[t]{2}{*}{30

340} \& \multirow[t]{2}{*}{$$
\begin{array}{r}
30^{3 / 4} \\
48 \mathrm{c}
\end{array}
$$} \& \multirow[t]{2}{*}{4,500} \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& 281 / 2 \mathrm{Nov} \\
& 31 \mathrm{Nov} \\
& \mathrm{NCl}^{2}
\end{aligned}
$$
\]} \& \multirow[t]{2}{*}{461/2 Jan

1.00 Sep} <br>
\hline Mcmarmac Red Lak \& $6 \times \mathrm{c}$ \& ${ }_{2}^{612 \mathrm{e}} \times 2 \mathrm{lc}$ \& 4,000 \& \& \multirow[b]{2}{*}{} \& \& \& \& \& \& \& <br>
\hline Medallion Petrole \& 2.35 \& 2.102 .35 \& \multirow[t]{2}{*}{131,400
12,325

1} \& \multirow[t]{2}{*}{$$
\begin{array}{r}
2.10 \mathrm{Dec} \\
10 \mathrm{c} \text { Oct }
\end{array}
$$} \& \& Power Corp - - . \& \& \multicolumn{2}{|l|}{} \& \& \& 83 $\frac{1}{2}$ Jun <br>

\hline Mentor Exploration \& Development_500 \& 12 c \& \multirow[t]{2}{*}{} \& \& \& 45 c Mar \& Prairle Oil royaties-------- \& 55. \& \multicolumn{2}{|l|}{} \& 300 \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{${ }_{13 \mathrm{c}}^{13 \mathrm{c}} \mathrm{J}$ Jan} <br>
\hline Merrill Petrolenm \& 9.05 \& \& \multirow[t]{2}{*}{4,250
8,100

223} \& \multirow[t]{2}{*}{$$
\begin{aligned}
& 7.90 \mathrm{Oct} \\
& 60 \text { Dec }
\end{aligned}
$$} \& 181/2. Jun \&  \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{3.50} \& 4 c \& 5,000

2
2 \& \& <br>
\hline Meta Urunirm Min \& $10^{1 / 2}$ \& ${ }^{8.15} 9.101 / 2 \mathrm{ob}$ \& \& \& ${ }^{24150}$ a Jan \& $\xrightarrow{\text { Premium }}$ Pron Ore \& \& \&  \& \multirow[b]{2}{*}{1,2} \& \multirow[t]{2}{*}{${ }^{650} \mathrm{Oct}$} \& 1.75 July <br>
\hline Mexican Light \& ${ }^{\text {M }}$ \& ${ }_{500}$ \& ${ }^{10,2}$ \& \multirow[t]{2}{*}{22.900} \& 38 c Oct \& 1.73 Jun \& Preston East Do \& 4.40 \& \multirow[t]{2}{*}{4.25
3.50} \& 4.45 \& \& \& ${ }_{8}^{8.35 \mathrm{Mar}}$ <br>
\hline Midiand \& Pacific G \& 18 \& $18 \quad 18$ \& \& \& 1933/2 Jan \& Pronto Uranium Mines \& ${ }_{7}^{4.20}$ \& \& \multirow[t]{2}{*}{720} \& \multirow[b]{2}{*}{${ }^{2}, 3,360$} \& \& ${ }_{3.95}^{8.35 r}$ <br>
\hline Midrim Mining- \& 1.40 \& $\begin{array}{rl}700 & 740 \\ 1.25 & 1.40\end{array}$ \& 19,433

4,210 \& 1.25 Dec \& \multirow[t]{2}{*}{${ }_{4}^{1.35}$ May} \& \multirow[t]{2}{*}{\begin{tabular}{l}
Prospectors Airways <br>
Provo Gas Producers Ltd $\qquad$

\end{tabular}} \& \multirow[b]{2}{*}{$\begin{array}{r}\text { 936 } \\ \\ 2 \\ \hline\end{array}$} \& \multirow[t]{2}{*}{\[

$$
\begin{gathered}
505 \\
2.43 \\
2.4
\end{gathered}
$$
\]} \& \& \& ${ }^{500}$ Nov \& 2.30 July <br>

\hline  \& \& 145 c 45 c \& ${ }^{4,210} 10$ \& 42 c Dee \& \& \& \& \& 2.59 \& 36,780
3
3 \& ${ }_{4}^{1.70}{ }^{1 / 20}$ Mar ${ }^{\text {Dee }}$ \& 4.25 July
18 c Jan <br>
\hline In City Petroleums \& ${ }^{230}$ \& \multirow[t]{2}{*}{$\begin{array}{cc}20 \mathrm{c} & \\ 1.67 \\ 1.90\end{array}$} \& 18, \& 150 Oct \& 400 Apr \& \multirow[t]{2}{*}{Quebee Ascot Copper} \& \& \multicolumn{2}{|l|}{} \& 6,032 \& \& \multirow[t]{2}{*}{33 c May} <br>
\hline \multirow[t]{2}{*}{Milliken Lalke Uranium.-...-} \& 1.88 \& \& \multirow[t]{2}{*}{100
8,800} \& \multirow[t]{2}{*}{${ }^{1.85}$} \& ${ }^{\text {4. }}$ 4.25 Apr \& \& 37 c \& ${ }_{30 \mathrm{c}}^{9 \mathrm{c}}$ \& ${ }_{39 \mathrm{c}}^{11 \mathrm{c}}$ \& 100,650 \& \& <br>
\hline \& $8{ }_{80}$ \& ${ }_{7}^{2.25}{ }_{7}^{25}{ }^{2.25}$ \& \& \& \& Quebee Copper Cor \& \& 27 c \& \& 10,050 \& \& 1.25 Jan <br>
\hline Mining Corp-Lis \& 9.50 \& $9.50 \quad 10$ \& 1,850 \& \& 21/4 Jan \& Quebec Labrador Deve \& 6\%/30 \& \& ${ }^{1 / 2} \mathrm{c}$ \& 7,250 \& \& ${ }^{286}$ Mar <br>
\hline Mining Endeavour \& 12 c \& $9 \mathrm{9c} \quad 14 \mathrm{c}$ \& 18,800 \& 8 Dec \& 450 Jan \& Qupbec Lithium Cor \& 5.80 \& \& 6.00 \& 1,500 \& \& ${ }_{80 \mathrm{c}} \mathrm{Jan}$ <br>

\hline Mogul Mining Corp \& 49 c \& | 40 c |
| :--- | \& 12,100 \&  \& ${ }_{2}^{2.05}$ Jan \& Quebec Mantiou Min \& 74 c \& \& \& ${ }_{6} 63,400$ \& 65 c Dec \& 2.45 May <br>

\hline Molsons Brewery class \& \& $1820 \%$ \& ${ }_{810}$ \& 15 Dec \& 21.2 \& Quebec Natural \& \& 191/2 \& 201/4 \& 1,056 \& $183 / 4$ Dee \& ${ }^{23}$ Nov <br>
\hline (Moybdenum Corp \& ${ }_{700}$ \& 63 c \& 1,100 \& 520 Oct \& \& Queenston Gold Mi \& 170 \& 14 c \& 17 c \& 7,000 \& $12^{1 / 2 \mathrm{c}}$ Oct \& <br>
\hline Montreal \& 151/4 \& ${ }^{15} 15^{151 / 4}$ \& 退 \& 14.10 Oct \& 18 May \& Quemont Mining ${ }_{\text {Quonto Petroum }}$ \& 7.75 \& 7.60
80 \& 7.75
100
cher \& 3,240
4,500 \& ${ }_{30}{ }^{\text {Ba }}$ - Dec \& 31c Aug <br>
\hline Moore Corp \& 64\% \& ${ }^{64} 644 \%$ \& 1.032 \& 48.480 Oct \& 71 July \& Quonto Petroleum \& \& \& \& \& \& <br>
\hline 1 Minerals \& \& 40 C 50 c \& 3,600 \& 40 c oct \& \& \& 380 \& \& \& \& \& 1.49 Mar <br>
\hline Nama Creek Mines ------------11 \& ${ }^{240}$ \& 21 c 25c \& 18,610 \& 18 Oct \& ${ }^{840}$ Jan \& Rainville Mines Lt \& \& ${ }_{82 \mathrm{c}}^{31 \mathrm{c}}$ \& ${ }_{90 \mathrm{c}}^{35 \mathrm{c}}$ \& 1,000
29,200 \& - ${ }^{300}$ Oct \& ${ }_{1.90}^{1.35} \mathrm{Jan}$ <br>
\hline National Drug \& Che \& $\underset{\substack{11 / 2 \\ 170}}{ }$ \& 11/2 $11 / 2$ \& \&  \& ${ }_{6 i 3 \mathrm{c}}^{12}$ July \& ${ }_{\text {Reet }}$ Rexplorations \& c \& $6{ }_{6}$ \& ${ }_{7 c}$ \& 12,485 \& $51 / 2 \mathrm{c}$ Oct \& ${ }^{233} \mathrm{C}$ - Feb <br>
\hline National Explorations \& 170 \& 15c
4.00
4.00 \& ${ }^{21,500}$ \& ${ }_{3.75}{ }^{\text {Sep }}$ \& ${ }_{4.25 \mathrm{May}}$ \& Rexspar Uranium \& 241/2 \& 20 c \& 26 c \& 16, \& 20 C D \& 1.00 May <br>
\hline National H \& \& 4.00
4.15 \& 785 \& 3.50 Dec \& 5.00 Apr \& Richwe \& . 10 \& 750 \& 1.10 \& 5,712 \& 75 C Dec \& 2.50 Jun <br>
\hline National Petroleum \& \& 1.30 \& 1,200 \& 1.23 Dec \& 5.05 May \& R10 Rupununi Mines P Ltd \& 70 \& 350 \& ${ }^{76}$ \& [ 2,833 \& S1/2 Dec
30 c
3ec \& ${ }_{75 \mathrm{c}}^{23 \mathrm{C}} \mathrm{Jan}$ <br>
\hline National Steel Car \& 1/2 \&  \& ${ }_{25}^{10}$ \& ${ }_{361 / 2}^{19}$ Not \& ${ }_{44}^{29}$ May \& ${ }_{\text {Robinson Coton Mill }}$ \& 3.00 \& 3.00 \& 3.00 \& ${ }^{\text {5,400 }}$ \& 3.00 Feb \& ${ }^{4.50} \mathrm{Apr}$ <br>
\hline National Trust - \& \& 4 \& 2.550 \& \& ${ }_{28 \mathrm{c}}^{48}$ Pel \& Roche Mines \& 10 c \& ${ }_{90}$ \& 10 c \& 6,000 \& \& <br>
\hline Nealon Mrin \& \& $131 / 2 \mathrm{c} 131 / 2 \mathrm{c}$ \& 1,000 \& 13 c Dec \& \& \& \& \& \& \& \& <br>
\hline Nesbitt Labine Uran \& 250 \& 20 c 25c \& 17,700 \& ${ }^{20 \mathrm{c}} \mathrm{Dec}$ \& 900 Fel \& Rockwin Mines ---------------1.-1 \& ${ }^{31 \mathrm{c}}$ \& ${ }^{27 \mathrm{c}}$ \& 320 \& 19,700 \& \& ${ }_{1.00}^{1.82}$ Jan <br>
\hline New Alger Mines --- \& $\begin{array}{r}6 \mathrm{c} \\ 22 \mathrm{c} \\ \hline\end{array}$ \&  \& - 11.600 \& ${ }_{15 \mathrm{c}}^{50} \mathrm{Oct}$ \&  \& ${ }_{\text {Roof }}^{\text {Rocky }}$ V ${ }^{\text {Pete }}$ Can Lida \& ${ }_{13}^{248}$ \& ${ }_{12 \%}^{22 \mathrm{C}}$ \& ${ }_{13}^{250}$ \& 13,314 \& ${ }_{10}^{10}$ Oct \& 251/2 Jun <br>
\hline New Athona Mines- \& 4 c \& $31 / 2 \mathrm{c} 41 / 2 \mathrm{c}$ \& 8,000 \& $31 / 2 \mathrm{C}$ Dee \& $121 / \mathrm{c}$ May \& Preferreed -------100 \& \& ${ }_{5}^{96}$ \& 98 \& 90
4000 \& 95
50
50
Dec \& 15 c Feb <br>
\hline New Bristol Oils \& \& 22c. 27 c \& 30,900 \& \& 1.00 Jun \& Rowan Consol Mines \& ${ }_{9}^{6 \mathrm{c}}$ \& 5c \& \& 4.000
52,650 \& 5c
50
Dec
Dec \& ${ }_{24}{ }_{2 c}^{150}$ Fuly <br>
\hline New British Dominion \& 1.75 \& \& \& \& 3.15 Jun \& Royal Bank of Cana \& $571 / 2$ \& 571/6 \& 58 \& 1,362 \& ${ }^{55}$, Oct \& 77 May <br>
\hline New Calumet Mines \& \& \& 4,400 \& ${ }^{17 \mathrm{c}}$ Dec \& ${ }^{56 \mathrm{c}} \mathrm{Jan}$ \& $\underset{\text { Rreferred }}{ }$ \& 12\%4 \& 12/8 \& 127 ${ }^{\text {27/4 }}$ \& ${ }_{5}$ \& 251/80 Oct \& 38.3 Jun <br>
\hline New Chamberlain Petroleum \& ${ }_{23}^{1.05}$ \&  \& ${ }^{10.756}$ \& 20 c Oct \& 40 c July \& Ryanor Mining \& - \& \& 2 c \& \& $71 / 2 \mathrm{e}$ Dec \& <br>
\hline New Concord Develop \& ${ }_{250}$ \& $22 \mathrm{c} \quad 25 \mathrm{c}$ \& 17,700 \& 22 c Dec \& \& \& \& \& \& \& \& <br>
\hline New Continental Oil of C \& ${ }_{38 \mathrm{c}}$ \& 35 c 39c \& ${ }_{8,450}$ \& \& 1.20 Jun \& St Lawrence Corp common.-------* \& 1/4 \& $121 / 2$ \& 131/4 \& 1,640 ${ }_{25}$ \& \& ${ }_{98}^{18 / 4}$ Mar <br>
\hline New Dickenson Mines \& 2.14 \&  \& 30,750
38.700 \& ${ }^{1.22}{ }^{1 / 2}$ May \& ${ }_{2}^{24 \mathrm{c}}{ }^{2.10} \mathrm{Sep}$ \& St Maurtce Gas \& 70 c \& ${ }_{650}^{95}$ \& ${ }_{70 \mathrm{c}}^{95}$ \& 3,800 \& \& 1.35 Jun <br>

\hline \& 120 \& | 8 c |
| ---: | :--- |
| 1.05 |
| 1.25 | \& 38,050

7 \& 95 c Oct \& 2.70 July \& St Michael Uranium Mines Litd \& 10 c \& $8{ }^{86}$ \& 10 c \& 5.500 \& 7 c Nov \& ${ }^{400}$ M Mr <br>
\hline New Gas Exploration \& 1.20 \&  \& 1,500 \& 3 c Oct \& ${ }_{240}{ }^{\text {a }}$ Jan \& Salada-Shirriff-Horsey common \& 14 \& 13 \& 14 \& ${ }^{895}$ \& \& 1501/2 July <br>
\hline New Goldvue M \& 13 c \& 12 c 13 c \& ${ }^{6,500}$ \& $7^{7 / 2} \mathrm{c}$ Oct \&  \& $\xrightarrow{\text { Preferre }}$ Class \& ${ }^{28}$ \& \& $25^{28}$ \& ${ }_{100}^{120}$ \& $23^{24 / 2}$ Oct \& 26. <br>
\hline New Highridge Minin \& $\stackrel{\rightharpoonup}{50}$ \&  \& 3.566
3,000
3 \& 10 c
10 ct
Oct \& 48c Jan
35 c May \& San Anto \& ${ }_{450}^{254}$ \& 40 c \& 45 c \& 1,500 \& 40 C Dec \& ${ }^{68 \mathrm{c}}$ - Jan <br>
\hline \& 150 \& ${ }_{7 c}$ \& 7,534 \& 5 coct \& ${ }_{250}$ Jan \& Sand River Gold \& 14 c \& 10 c \& ${ }^{140}$ \& 11,000 \& \& ${ }_{182} 70 \mathrm{Jan}$ <br>
\hline New Jason Mines \& \& \& \& \& \& Sapphire Petroleums \& 50 c \& 4 \& 510 \& 12,000
40 \& 45c

25 \& ${ }_{80}^{1.82}$ Jan <br>
\hline New Kelore Mines \& 61/20 \& $61 / 2 \mathrm{c} \quad 8 \mathrm{c}$ \& 6.500 \& $5^{13 / 2}$ Oct \& ${ }_{53 \mathrm{c}}^{260}$ Jun \& Debentures \& \& \& \& \& \& <br>
\hline Newlund Mines- Manitoba Mining \& \& \& 13 c 15c \& 13,400 \& \& \& Scurry Rainbow Oils Ltd_---------50c \& - 1.94 \& 1.49 \& 1.94 \& 26,452
17030 \& ${ }_{3}^{1.490}$ Dec \& ${ }_{8}^{3.755} \mathrm{Jan}$ Sep <br>
\hline New Manitoba Mining \& \& ${ }^{39 \mathrm{c}}$ \& 23 c 39c \& 11,300 \&  \& ${ }_{52 \mathrm{c}}^{1.34 \mathrm{Jan}}$ \& Socurity Freehold Petroleums.---- \& 4.20 \& \& \& 1,005 \& 20 Oct \& $25^{5 / 4}$ Nov <br>
\hline Nelv Minda-Scotia \& ${ }_{16 \mathrm{c}}^{10 \mathrm{c}}$ \&  \& 228,575 \& Oct \& 20 c Feb \& Class B preferred.-...----50 \& 47 \& 47 \& 47 \& \& 451/2 Nov \& ${ }_{1835}^{48}$ Man <br>
\hline New Mylamanue Exploration_ \& ${ }_{1}^{11 / 2 \mathrm{c}}$ \& ${ }_{4}^{1 / 2 / 2 \mathrm{c}} 411 / 2 \mathrm{c}$ \& \& 50 Oct \& 13 c Jun \& Sheep Creek Gold_-------------50c \& 40 c \& 40 c \& 40 c \& 1,000 \& ${ }_{3}^{3585}$ Aug \& ${ }_{8.10}^{1.35}$ Jan <br>
\hline New Senator \& 4 c \& 4. \& ${ }_{3}^{2,000}$ \& ${ }_{85 \mathrm{c}}^{40} \mathrm{Oct}$ \& ${ }_{2}^{12 \mathrm{c}} \mathrm{A} \mathbf{A p r}$ May \& Sherritt Gor \& 4.10 \& .92 \& 4.1/2 \& ${ }_{410}$ \& 20.5 \& ${ }_{23}{ }^{3}$ May <br>
\hline New Superior Oils \& 1.15 \& 1.051 .15 \& 45 \& $9{ }_{9}^{1 / 2}$ Dec \& 10 Nov \& Voting trust ctis \& 1 \& 21 \& 21 \& 75 \&  \& ${ }_{4.55}^{22}$ Jan <br>
\hline Niagara wire class \& 1.04 \& 1.05 \& $\begin{array}{r}33,485 \\ \hline\end{array}$ \& ${ }^{75 \mathrm{c}} \mathrm{Dec}$ \& ${ }_{3}^{5.00} \mathrm{Jan}^{\text {Jan }}$ \& Sigma Mines Qulebec-------------1/ \& 1

305
308 \& ${ }_{21}^{3.70}$ \& ${ }_{312}{ }^{3} 75$ \& 47,500 \& ${ }_{21 \mathrm{c}}^{3.60} \mathrm{Now}$ \& ${ }_{1.05}$ <br>
\hline pissing Mines --- \& 1.25 \& ${ }_{00}$ \& ${ }_{7}^{4,400}$ \& ${ }^{\text {c D D }}$ \& ${ }_{450} 4.5$ \& Silver standard Min \& \& 11\%sc \& ${ }^{183}$ \& 10.700 \&  \& 63c
11 <br>
\hline  \& $36 \overline{3}$ \& $35^{1 / 2} 36{ }^{3}$ \& 4,257 \& 33 Oct \& 577/2 Jan \& Silverwood Dairies class A----------* \& 10\%\% \& 101/4 \& $10^{3}{ }^{3}$ \& \& \& <br>
\hline
\end{tabular}


 Nom 1
starret ${ }^{+}$Nickel
Steeloy Mining -an
Steep Rock Iron Mine
Sturgeon River
Sunburst Exploration
 Switson Industri
Bylvante Gold

Tamblyn common
Teck-Hughes Gold
Texas Calgary
Tiara Mines
Tonbill Gold Mines
Torbrit Silver Mines
Toronto Dominion Bank
Traders Finance class A
Trans Canada Explorations Litd $-\cdots-$
Trans Canada Pipe Lines Lt
Trans Mountain Oil Pipe Line
rrans Prairie Pipeline

Ultra Shawkey Mines
nion Gaseptance and
nion Mining Co

Class B preferred
United Keno
United Monta
United Steel Corp-
Vanadium Alloys
Ventures Ltd --...
ico Explorations

Wainwright Producers \& Ref
Waiker G \& W-..-nt
Webb \& Knapp Canada
Werner Lake Nickel.

CANADIAN MARKETS
RANGE FOR WEEK ENDED JANUARY 3
Range for Year 1957

Toronto Slock Exchange - Gurb Section

| STOCKS | TrIAns Week's <br> Latit <br> Range <br> Sale Price of Prices  |  |  | Salein for Week Shares | Range for Year 195\% |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | 4.1010 | High |  |  |  | High |
| Anglo Canadian Pulp \& Paper | 30 | 30 | 30 | 50 | 25 | Oct | 391/2 Jan |
| Anglo Newfoundland Develop-.-- | 5 |  | $51 / 4$ | 3,665 | 5 | Oct | 101/4 J2n |
| Asbestos Corp --- | 29 | $23^{3}$ / | 29 | 315 | 25 | Oct | 35 Aug |
| Bulolo Gold Dredging | 3.10 | 3.00 | 3.15 | 2,680 | 3.00 | Dec | 4.50 Apr |
| Canada \& Dominion Sugar | 20 | 20 | 22 | 12 | 20 | Oct | $24 . \mathrm{May}$ |
| Canada Vinegars | 201/2 | 2016 | 201\% | 60 | 171/2 | Jan | 21 Sep |
| Canadian Cottons common |  | $81 / 2$ | $81 / 2$ | 400 | $81 / 2$ | Dec | $14 . \mathrm{Feb}$ |
| Canadian General Investment |  | 25 | 25 | 200 | $233 / 4$ | Nov | $311 / 2$ May |
| Canadian Industries common. | 151/4 | 15 | 153\% | 998 | 15 | Oct | 20 May |
| Cenadian Marconi: | 2.30 | 2.00 | 2.30 | 3,100 | 1.90 | Oct. | 4.10 May |
| Canadian Westinghouse |  | 45 | 45 | 100 | $351 / 2$ | Oct | 52 apr |
| Consolidated Paper | $281 / 2$ | $28^{1 / 2}$ | $29^{1 / 4}$ | 1,815 | 25 | Oct | 391/2 Jan |
| Dalhouste Oil | 13 c | $121 \% \mathrm{c}$ | 13c | 12,308 | 12c | Oct |  |
| Dominion Glass common | 60 | 60 | 60 | 30 |  | Jan | 68 May |
| Dupont Co of Canada (19 | $17^{1 / 4}$ | $16^{3} \mathrm{3}$ | $17^{1 / 4}$ | 2,530 | 163 \% | Dec | 22 1/2 Sep |
| Gaspe Copper Mines |  | 20 | 20 | 100 | 171/2 | Sep. | $371 / 2$ Jan |
| International Paper common-i---7.50 | $85{ }^{5}$ | $85^{5}$ | 85\% | 39 |  | Nov |  |
| In ernational Utilities -----------.-. 5 | -22 | $211 / 2$ | 22 | 525 | 20 | Oct | 331/4 Aug |
| Lo |  | 70 | 70 | 100 |  | Mar | $933 / 4$ May |
| Minnesota \& Ontario Paper._--.-2.50 | 22 | 2034 | 22 | 425 |  | Dec |  |
|  | 26.3 | $26^{3} 4$ | $26^{3 / 4}$ | 105 | 251/8 | Oct | 38 May |
| Pato Consolidated Gold Mines_._-_._1 |  | 2.50 | 2.60 | 3,090 | 2.30 | Oct | 5.28 Apr |
|  |  | 1.77 | 1.90 | 410 | 1.60 |  |  |
|  | 39 | $38^{3 / 4}$ | $39^{3 / 4}$ | 490 | 39 | Dec | 59 Jan |
| Third Canadian Gen Inv Tr._......* |  | $51 / 6$ | 51/4 | 700 | 4 | Oct | 81/8 Aug |
| Yukon Consolidated Gold Corp._-.-1 |  | 58 c | 58 c | 1,000 |  | Dec | 89 C NTay |
| zellers | 26 | 26 | 26 | 85 | $23^{3 / 4}$ | Jan: | 32 Jun |

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- Odd lot salue. (not included in year's
a Deferred delivery sale (not included in year's range).
Selling ex-interest.
t Flat price.
r Cash sale
$t$ Ex-liquidating dividend.
when didivered to unlisted trading privileges. wd When rellvered.
wl When issured
x Ex-dividènd.
X EX-dividen
y Ex-rights


## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

The following bid and asked quotations are obtaincd from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") which have a wide national distribution.


Mutual Funds

 Managed Funds-
Antomubile Mutual Shares Corp--
Mntual Trust Shares
 United Funds IncWashington Mutual
Wellington
Whitelail Whisconsilu Fund

Insurance Companies

Enickeroocker Fund
Lexington Trust Fund-_-1
Lexington Venture Fund
fite Insurance Investors Inc LIte Insurance Investors Inc--1
Life Insurance Stk Fund Inc-1
Loomis Sayles Mutual Fund---


Mass Investors Growth stock
Fund Inc
Massachusetts Iife Fund- $331 / 3 \mathrm{c}$ Massachusetts Life Fund--
Units of beneficial interest-_1
Mutual Income Foundation
Mutual Invest Fund Inc-Nation Wide Securities Co Inc-1
National Investors Cor National Investors Corp
National Security Series-
 Growth Stock Series
New England Fund
New York Capital Fund of Canada Ltd
Nucleonics Chemistry
Electronics Shares Inc. Over-The-Counter Securities Fund Inc -
Pooples Securities Corp.-.
Philadelphia Fund Inc
 Price (T Rowe) Growth Stock
Frud Ine--
Puritan Fund Inc---1
Punam (Geo) Fund---1 Science \& Nuclear Funds
Scudder Fund of Canada Inc-1
Scudder, Stevens \& Clari
Fund Inc Selected Amer Shares_-_-1.-1
Shareholders Trust of Boston_-
Smlth (Edson B) Fund _-
Southwestern Investors Inc.-. Sovereign Investors...-.--
State Street Investment Corp-
Stein Roe \& Farnham Fund
Stering Investment Fund Inc-1 Television-Electronics Fund_-_-1
Texas Fund Inc
 United Funds Canada Ltd_--1
Value Line Fund Inc.
Value Line Income Fimd Inc--1
Value Line Special Situations

 LLS

## Recent Security Issues




 Jefferson Standard Life Ins. 10
Jersey Insurance Co of N Y $\mathbf{Y}_{-10}$ Bid
$\begin{aligned} & 69 \\ & 261 / 2 \\ & 133^{3 / 4}\end{aligned}$
$1^{3}$ Lawyers Title Ins Corp (Va)_5
Lawyers Mtge \& Title Co_-650
Liberty Nati Life Ins




Mona
Mon
Natio
Natio
Natio

Obligations of Government Agencies


## U. S. Gerifificales of Indebledness \& Notes



## Federal Inlermediate Gredit Bank Debentures

| Rate | Dated | Due | Bid | Ask | Rate | Dated | Due | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $3.90 \%$ | 5-1-57 | 2-3-58 | 99.31 | 100.1 | 4.50\% | 9-3-57 | 6-2-58 |  |  |
| $4.00 \%$ | 6-3-57 | 3-3-58 | 100 | 100.3 | $4{ }^{5}$ | 10-1-57 | 7-1-58 | 100.16 | 100.20 |
| $4.25 \%$ | 7-1-57 | 4 -1-58 | 100:3 | 100.7 | 478 | 11-1-57 | 8-1-58 | 100.24 | 100.28 |
| 4.20\% | 8-1-57 | 5-1-58 | 100.5 | 100.9 | 41/2\% | 12-2-57 | 8- 2-58 | 100.13 | 100.17 |
|  |  |  |  |  | 3.63\% | 1-2-58 | 10-1-58 | 100.4 | 100.6 |

United States Treasury Bills

|  |  |  |  | $\underset{\substack{\text { bollar Vatue } \\ \text { Bink }}}{\text { and }}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| January 9, 1958 | 99.975 | 99.979 | March 6. M958 | 99.541 | 99.558 |
| January $\begin{aligned} & \text { January } \\ & \text { 23, }\end{aligned}$ | 99.924 | 99.931 | March 13, 1958 | 99.487 | 99.505 |
| January 301958 | 99.870 99817 | ${ }_{99}^{99.882}$ | March 20, 1958 | 99.432 | 99.453 |
| February 6, 1958 | 99.817 <br> 9 | 99.833 <br> 9.776 | March 24, 1958 | 99.412 99 | ${ }_{9}^{99}{ }^{\text {c }} 40$ |
| February 13, 1958 | 99.710 | ${ }_{99.720}$ | April 3, 1958 | 99.378 99.328 | ${ }_{99.338}^{99.400}$ |
| February 20, 1953- | 99.650 | 99.663 | April 15, 1958 | ${ }_{99.225}$ | 99.252 |
| February 27, 1958 | 99.596 | 99.610 | Apris, |  |  |

## FOOTNOTES FOR OVER-TIIE-COUNTER ISSUES

$\underset{\substack{\text { No } \\ \text { NEx- } 100 \% \text { value } \\ \text { stock dividend. }}}{\text { N }}$
a Net asset valuc.
$\$ 4$ Adimited to listing
b Bid yield price
d Ex-rights.
d EX-rights.


## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan, 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $0.7 \%$ above those of the corresponding week last year. Our preliminary totals stand at $\$ 23,530,094,788$ against $\$ 23,373,654,717$ for the same week in 1956 . At this center there is a gain for the week ending Friday of $6.6 \%$. Our comparative summary for the week follows:

## CLEARINGS-RETURNS BY TELEGRAPH

| Week En | 1958 | 1957 | \% |
| :---: | :---: | :---: | :---: |
| New York | \$12,542,252,062 | \$11,765,797,616 | + 6.6 |
| Chicago | 1,186,197,413 | 1,223,168,965 | 3.0 |
| Philadelphia | 1,044,000,000 | 1,264,000,000 | -17.4 |
| Boston | 725,154,306 | 690,126,737 | $+5.1$ |
| Kansas City | 436,217,030 | 440,182,395 | - 0.9 |
| St. Louis | 1. $386,800,000$ | 405,100,000 | -4.5 |
| San Francisco | - 637,934,000 | 662,035,335: | $-3.6$ |
| Pittsburgh | ${ }^{+}$473,355,829 | 507,335,036 | -6.7 |
| Cleveland | 600,631,312 | 606,363,790 | -0.9 |
| Baltimore | 351,024,631 | 384,302,473 | -8.7 |
| Ten cities, five days | , $218,383,566,583$ | \$17,948,412,347 | + 2.4 |
| Other ctties, five days | \% 4,157,222,564 | 4,320,193,896 | 3.8 |
| Total all cities, \&ive days - | \$22,540,789,147 | \$22,268;606,243 |  |
| All cities, one day | 9889,305,641 | 1,105.048,474 | -10.5 |

Total all clties for week ----.-.-.-. $\$ 23,530,094,788 \$ 23,373,654,717+0.7$
Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended Dec. 28. For that week there was an increase of $1.6 \%$, the aggregate clearings for the whole country having amounted to $\$ 20,498,477,885$ against $\$ 20,176,440,368$ in the same week in 1956. Outside of this city there was a gain of $1.6 \%$, the bank clearings at this center showing an increase of $2.1 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District thestotals show a gain of $2.3 \%$ and in the Boston Reserve District of $3.5 \%$, but in the Philadelphia Reserve District the totals register a loss of $19.5 \%$. In the Cleveland Reserve District there is a decrease of $4.3 \%$, but in the Richmond Reserve District there is an increase of $14.2 \%$ and in the Atlanta Reserve District of $1.6 \%$. The Chicago Reserve District has managed to enlarge its totals by $4.1 \%$ and in the Minneapolis Reserve District by $11.8 \%$, but in the St. Louis Reserve District the totals are smaller by $1.8 \%$. In the Kansas City Reserve District the totals record an improvement of $5.2 \%$, in the Dallas Reserve District of $12.0 \%$ and in the San Francisco Reserve District of $6.9 \%$.

In the following we furnish a summary by Federal Reserve Districts:
SUMMARY OF BANK CLEARINGS

|  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| k Ended Dec. 28 - | $\stackrel{1957}{\$}$ | $\stackrel{1956}{8}$ | Inc. or Dec. \% | $\stackrel{1955}{\$}$ | ${ }_{\$}^{1954}$ |
| 1st Boston _-----.-. 12 citlea | 757,816,447 | 732,492,679 | + 3.5 | 761,832,072 | 756,152,572 |
| 2nd New York | 10,676,059,574 | 10,440,839,324 | +23 | 10,764,643,991 | 11,734,436,522 |
| 3rd Philadelphia---------11 | 979,737,752 | 1,217,525,409 | -19.5 | 1,155,211, 212 | 1,214,034,941 |
| 4th Cleveland --------7 | 1,343,627,600 | 1,404,690,058 | -4.3 | 1,281.287,519 | 1,208,649,987 |
|  | 653,354,415 | 580,889,279 | +14.2 | 634,449,575 | 593,732,689 |
|  | 1,167,400,461 | 1,148,838,561 | + 1.6 | 1,008,089,167 | 884,863,937 |
| 7th Chicago ------------17 | 1,373,363,504 | 1,319,557,835 | + 4.1 | 1,355,233,045 | 1,303,214,889 |
| 8th St. Louis --------- 4 | 694,633,173 | 707,622,567 | 1.8 | 664,976,262 | 650,826,863 |
| 9th Minueapohs .-.-...-. 7 | 553,921-268 | 495,243,204 | +11.8 | 498,503,370 | 451,732,803 |
| 10th Kansas City | 625,716,080 | 594,988,814 | + 5.2 | 547,455,491 | 579,341,367 |
| 11th Dallas | 503,619,570 | 449,731,478 | $+12.0$ | 459,556,643 | 407,563,748 |
| 12th San Francisoo ....... 10 | 1,158;828,041 | 1,084,020,560 | + 6.9 | 1,002,917,622 | 984,239,164 |
| Total --10 109 | 20,498,477,885 | 20,176,440,368 | + 1.6 | 20,134,160,969 | 20,768,789,482 |
| Outside New York Cit | 10,469,463,014 | 10,109, ¢44,814 | + 3.6 | 9,767,403,850 | 9,428,820,793 |

We now add our detailed statement. showing the figures for each city for the week ended December 28 for four years:

| , | 1957 | Week |  | ${ }^{955}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | 1954 |
| First Federal Reserve District-Boston-: |  |  |  |  |  |
| Maine-Baugor | 2,201, 810 | 2,530,689 | $-13.0$ | 2,222,180 | 2,11 |
| Portland | 6,319,406 | 6,442,237 | -1.9 | 6,284,156 | 6,011,9 |
| Massachusetts-Boston | 628,630,029 | 608,505,,236 | + 3.3 | 642,723,434 | 8,410, |
| Fall River | 2,990,450 | 3,167,266 | - 5.6 | 3,247,371 | 3,110,335 |
| Lowell | 1,772,376 | 1,279,100 | +38.6 | 1,225,587 | 1,448,546 |
| Neti Bedford | 2,914,503 | 2,893,469 | $+0.7$ | 2,977,233 | 3,301,884 |
| Spring field | 14,395,963 | 13,976,348 | $+3.0$ | 11,572,321 | 11,428,180 |
| Worcester | 9,823;636 | 9,725,503 | + 1.0 | 10,050,803 | 9,707,565 |
| Connecticit-Hartförd | 34,527,165 | 33,039,534 | +4.5 | 32,017,764 | 30,567,178 |
| New Haven- | 18,646;312 | 21,415,105 | $-12.9$ | 19,059,466 | 18,398 |
| Rhode Island-Providence | 33,082,500 | 27,009,800 | +22.5 | 28,379,800 | 29,930,600 |
| New Hampshire-Mapchester | 2,512,297 | 2,507,992 | + 0.2 | 2,071,957 | 2,126,290 |
| Total (12 cit | 816,4 | ${ }^{3} 32,492,87$ | + 3.5 | 761,832,07 | 756,152,572 |
| Second Federal Reserve District-New York |  |  |  |  |  |
| New York-Albany | 35,214,742 | 18,929,849 | +86.0 | 47,215,516 | 33,959,614 |
| Binghamton |  | (a) |  | (a) | 4,311,411 |
| ${ }^{\text {Buffalo }}$ | 125,508,653 | 126,978,025 | - 1.2 | 122,805,832 | 125,214,067 |
| Elmira | 2,070,086 | 2,162,115 | -4.3 | 2,491,709 | 1,944,515 |
| Jamestown | 2.288,006 | 2,918,905 | -21.6 | 2,826,968 | 1,883,354 |
| Nẹw York | 10,281,614,871 | 10,067,395,554 | +2.1 | 10,366,757,119 | 10,366,757,119 |
| Rochester | 35,006,138 | 33,424,836 | + 4.7 | 32,789,917 | 32,645,399 |
| Syracuse | 21,945,238 | 17,646,548 | +24.4 | 18,238,159 | 16.613,283 |
| Conrecticut-Stamford | *34,000,000 | 29,954,906 | +13.5: | 27,270,539 | 35,338,156 |
| New Jersey-Newark | 64,699,177 | 67,260,646 | $-3.8$ | 63,711,792 | 70,170,456 |
| Northern New Jersey | 73,712,663 | 74,167,940 | 0.6 | 80,425,440 | 72;387,578 |



Fourth Federal Reserve District-Cleveland$\begin{array}{cc}\text { Ohio-Canton } & 10,377,565 \\ \text { Cincimnti } & 273,776,426 \\ \text { Cleveland } & \\ \text { Columbus } \\ \text { Mansfield } & 50,634,793 \\ \text { Younstown } & 10,270 ; 600 \\ \text { Pennsylvania - Pittsburgh } & 11,051,386 \\ & 413,675,681 \\ \end{array}$ Total (7 cities) $1,343,627,600$ Fifth Federal Reserve District-Richmond| West Virginia-Huntington_-_-_-_ | $\mathbf{4}, 013,324$ |
| :--- | ---: |
| Virginia-Norfolk | $21,160,424$ |



## Sixth Federal Reserve District-Atlanta-

 Tennessee-Knoxville -.-.-.-.-.-.-_31,120,700 Nashville --Georgia-Atlanta August
Macon
Macon ----.-.
Flortda-Jacksonvilie
Alabama-Birmingham
Mobile-Birmingham
Missisipipn-Vicksburg -
Total (10 cities) $\qquad$

## Seventh Federal Reserve District-Chicago-



| Michigan-Ann Arbor. | *2,000,000 |
| :---: | :---: |
| Grand Rapids | 18,841,340 |
| Lansing | 9,490,646 |
| Indiana-Fort Wayne | 10,656,061 |
| Indianapolis | 73,534,000 |
| South Bend | 10,571,611 |
| Terre Haute | 4,436,372 |
| Wisconsin-Miwaukee | 122,240,515 |
| Iowa-Cedar Rapids | 5,633,925 |
| Des Moines | 42,642,059 |
| Sioux City.- | 15,219,301 |
| Hlinois-Eloomington | 1,890,859 |
| Chicago ---.-- | 1,020,531,717 |
| Decatur | E,912,412 |
| Peoria | 14,559,278 |
| Rockford | 9,268,000 |
|  | 5,934,608 |
| Total (17 cities) | 1,373,363,504 |

Eighth Federal Reserve District-St. Louis-
Missourl-St. Louis _-an $\quad 337,300,000$
Kentucky-Louissille
Tennessee-Memphis
Tennessee-Memphis
Illinois-Quincy
$337,300,000$
$228,183,114$
$126,626,994$
$2,523,065$
Total (4 cities)
-

Ninth Federal Reserve District-Minneapolis-


Tenth Federal Reserve District-Kansas Gity-

| Nebraska-Fremont | 890,283 | 900,000 | $-1.1$ | 939,934 | 932,3 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Hastings | 775,760 | 629,873 | +23.2 | 659,513 | 676,408 |
| Lincoln | 8,695,031 | 7,731,911 | +12.5 | 8,239,005 | 7,407,795 |
| Omaha | 148,057,689 | 142,791,092 | +3.7 | 128,246,853 | 140,984,746 |
| Kansas-Topeka | 7,264,701 | 8,579,319 | $-15.3$ | 9,314,671 | 10,000,919 |
| Wichita | 25,310,858 | 22,511,461 | -12.4 | 20,245,990 | 24,268,157 |
| Missourd-Kansas City | 415,404,890 | 394,267,605 | +15.4 | 365,272,099 | 379,481,348 |
| St, Joseph | 13,640,387 | 13,340,662 | +2.2 | 10,084,616 | 11,704,637 |
| Colorado-Colorado Springs | 5,676,481 | 4,236,891 | +34.0 | 4,452,810 | 3,884,987 |
| Total (9 clties) | 625,716,080 | 594,988,81 | + 5.2 | 547,455,491 | 579,341,367 |

## Eleventh Federal Reserve District-Dallas-

| Texas-Austin | 8,848,391 | 8,632,975 | $+2.5$ | 8,404,574 | 7,512,863 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Dallas | 430,892,842 | 380,009,448 | +13.4 | 392,718,928 | 345,984,661 |
| Fort Wort | 34,552,521 | 35,309,902 | $-2.1$ | 32,585,547 | 28,509,680 |
| Galveston | 7,795,000 | 6,174,000 | +26.3 | 5,588,000 | 6,299,000 |
| Wichita Fall | $-7,162,182$ | 6,281,986 | +14.0 | 6,487,285 | 5,153,533 |
| Loulsiada-Shrevepo | 14,368,634 | 13,323,167 | + 7.8 | 13,772,309 | 14,104,011 |
|  | ,619,5 | 49,731,4 | $+12.0$ | 459,556,6 | 407,563,748 |

## Twelfth Federal Reserve District-San Francisco-

| Washington-Se | 179,087,309 | 158,001,366 | +13.3 | 151,954,529 | 165,204,748 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Yakima | 4,637,377 | 4,666,914 | $-0.6$ | 4,352,330 | 4,207,659 |
| Oregon-Portland | 172,206,272 | 163,906,425 | $+5.1$ | 158,962,583 | 139,253,265 |
| Utah-Salt Lake City | 89,422,533 | 84,517,905 | +5.8 | 81,485,473 | 83,259,536 |
| California-Long Beach | 22,935,770 | 24,076,194 | -4.7 | 20,484,570 | 19,880,959 |
| Pasadena | 13,916,894 | 14,930,425 | -6.8 | 14,649,479 | 13,784,719 |
| San Francisc | 631,658,519 | 593,633,706 | + 6.4 | 540,141,212 | 530,904,407 |
| San Jose | 24,011,806 | 20,056,870 | +19.7 | 18,350,636 | 15,289,595 |
| Santa Barbara | 9,051,340 | 7,608,268 | +19.0 | 4,302,461 | 4,154,752 |
| Stockton | 11,900,161 | 12,622,487 | 5.7 | 8,234,349 | 8,299,524 |
| Total (10 cities) | 1,158,828,041 | 1,084,020,560 | + 6.9 | 1,002,917,622 | 984,239,164 |
| Grand total (109 cities) | 20,498,477,885 | 20,176,440,368 | $+1.6$ | 20,134,160,969 | 20,768,789,482 |
| Outside New York C | 10,469,463,014 | 10,109,044,814 | $+3.6$ | 9,767,403,85e | 9,428,820,793 |

## Foreign Exchange Rales

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed. FOREIGN EXCCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 Country and Monetary Unit

## $t$.

 Noon Buying Rate for Cable Transfers in New York (Value in United Stater Money).












${ }_{3}$
N
Mading Drug Stores (quar.)
Magte Chef-rood Glant Markets, Inc., com Mailman Corp, Litt.-
Conv. priority shares (quar.) Conv. priority shares (quar.)
Conv priority shares (quar.) Electric shares
Paper shares-
Manlaattan Bond Fund, Inc.-
Quarterly from net
Quarterly from net investment incomè-
6\% preferred (quar.)
Manufacturers Trust Go. (N. Y.) (quar.)
Maple Leaf Gardens, Ltd. (quar.)
Marine Midland Corp.-:
4 convertible prefred (quar
Market Basket. (Calif.)
Stock dividend
Stock dividend
Martime Telegraph
C Telephone Co., Ltd.--

$7 \%$ preferred (quar.)
Maryland Casualty Co. (quar.)
Massawlppi Valiey RR
McCall Corp. (quar.)
McColl-Frontenac Oil Co., Ltd.
McCormick \& Co., 5 eo pid. (s-a)
McGregor-Doniger, chass A (quar.)
Class $B$ (quar.)
McIntyre Porcupine Mines, Ltd.
Stoek dividend.
McLean Industries Inc., class A comm
McQuay-Norls Manufacturing (quar.)

Mergenthaler Linotypa (extra)
Miaml Window Corp. (quar.)
Mitchigan Gas \& Electric, 4.40\% pfd. (quar.)
Miles Laboratories.
 Minnesota \& O. quar.) -Mississippt Valley Pubic Service (quaz.) Stock dividend one share of Mission De-
Velopment Co. for each 40 shares held)
Moonud Co., Inc. (irreg.)
Monmouth Paris Jockey Club.



Lehman Corp.- $\$ 1.0$ captal gains dividend plus 1712 c Lerner Stores, commoti (quar,)
4ya prefore (quar.)
Lewls Brothers, Ltd. (quar.)
 Lincoln Telephone \& Telegraph Co (D)el.
Common (quar.) ${ }_{50}^{\text {Extra }}$

Extra

## Redemption Galls and Sinking Fund Nolices <br> ASSETS <br> Loans and Investments adjustedt <br> Commerclal and in <br> Loans to brokers and dealers for <br> purchasing or carrying securtities Other loans for purchasing or car <br> Ong leans for p <br> Real estate Other loans <br> Treasury bils Treasury certificatos of indebtedness Treasury notes <br> U. S. bonds. <br> Loans. to banks. Reserves with Federal Reserve Banks. <br> Cash in vault Balances with dom <br> LIABLLITIES- <br>  <br> Interbank demand deposits: <br> Domestic banks Forelgn banks <br> From Federal From others <br> ded

192

2758
2759 Gen'l mtge. bonds, $5 \%$. $\%$. $f$. series, due Feb. 15, 1977_-Feb 15
Pet Milk Co., $41 / 2 \%$ cumulative preferred stok.
Seabrook Farms Co., $334 \%$ debentures due Feb. 1, 1962_Feb 15 entire issues called
holdings of U. S. Government bonds increased $\$ 14$ llion.
Demand deposits adjusted decreased $\$ 189$ million in New York City, $\$ 152$ million in the San Francisco Dis in the Kansas City District, but they increased $\$ 45$ million in the Boston District, Time deposits increased $\$ 170$ million at all reporting member banks, of which Bowings fom
Borwings fom Federal Reserve Banks decreased million. Loans to banks decreased $\$ 281$ million
A summary of assets and liabilities of reporting mem-
ber banks follows: ber banks follows:

Bren forporate bonds, notes preferred and common stock called for redemption, The date indicates the redemp sinking fund provisions. ing tenders, and the redemption or last date for makthe current volume page number gives the location in in which the details (except where otherwise indicated)
company and Issue- NOTE OF TENDER
Cluett, Peabody \& Co., Inc., $4 \%$ cumul. end pfd Date Commodore Hotel, Inc, Indian Head Mills, Inc., pld. stock stock ink fund_-......................... 7 Gen. income (now fixed) $5 \%$ bonds due Nov. 15, 1983.Jan 22 PARTIAL REDEMPTIONS

## Diversified Oll \& Mining Corp.

Five-year $\boldsymbol{6}_{\%}^{\prime}$, sinking fund debs. due May 1, 1961 Feb $25 \quad 2472$
Hidrandina (Energia Hidroelectrica Andina) $7 \%$ 20-year s. f. sec'd dollar bonds due July 1, 1971__Jan 1
Lome onl Co., Ltd. 53.4 S. S. P. secured conv. debs. due Dec. 15, 1971_._Feb 28
May Stores Realty Corp.-

Company and Issue-
Century Acceptance Corp., $8 \%$ Date
Imperial Investment Corp, itd. $5 \frac{1}{2} \%$ convertible debentures, series A, due 1970
St. Crois Electric Co., preferred stock. Anpouncement in this issue.

Stalement of Condilion of the Twelve Foderal Reserve Banks Combined

Dillion in New York City. Changes according to industry appear in another press release. Loans to brokers and dealers ser purchasing or carrying U. S. Government änd other securities decreased $\$ 168$ million.
Holdings of Treasury bills increased $\$ 63$ million and
The condition statement of weekly reporting member shows the Federal Reserve System in leading cities ended Dec. 25: Decreases of $\$ 156$ million in the week justed, $\$ 482$ million in demand deposits adjusted; and banks, and an increase of $\$ 425$ million in U. S. Gomestic ment deposits.
Commercial and industrial loans increased $\$ 6$ million were increases of $\$ 33$ billionks; the principal changes $\$ 16$ million in $\$ 3$ million in the Chicago District, $\$ 16$ million in the Dallas District, and $\$ 14$ million in

ASSETS
Gold certificate account :



## Name of Company

United Shoe Machinery Corp．，com．（quar
$6 \%$ U．S．Fidelity \＆Guaranty Co．（Balt．）－ U．S．Forfman Machinery Corp S．Hoofrman Machinery Corp．Hoffman In－
Stock dividend cone share of
ternational Corp．for each 10 shares held U．Sernational Corp．for each（10 shares held
U．S．Rlywood Corp．，common（quar．）
So Investment Co．（s－a） U．S．Realty \＆Investment Co．（s－a
U． S ．Shoe Corp．（increased quar．）


 United Whelan Corp．， 33.50 conv．ptd．（quar．）
United Wallpaper Ins． $43 \% \%$ class A pfd．（quar．）
$5 \%$ class B preferred（ $\mathrm{s}-\mathrm{a}$ ） Universal－Cyclops
Stock diviend Stock dividend
Universal Lean Tobaco，common（quar．）－－
Universal Marion Corp．（year－end） Universal Marion Corr．（year．－end）－
Universal Products Co．（quar．） Vacu－Dry Co．．，${ }^{6 \%}$ conv．class A（quar．）－－－ Van Hornp Buane service，pfa．A（initial）－
Preferred A


## 6\％prererred（qua $6 \%$ preferted cqua $6 \%$ preferred（qua

Walker \＆Co．，common（extra） （Increased） Walluce \＆Triernan，Inc．－
Walnut Apartend
Waiter（pim）Cont Corp．（Phila．）
Waiter（Jim）Corp．－．－．
Warner（Jros．Pictures（quar
Warner Company（quar．）
Warner Compa

Waste King Corp．（Calif）．com．
6e．conv ，preferrel fuar．）．
West Kentucky Coal（quar．）．
West Penn Power
$4.10 \%$ prefered
$4.20 \%$ preferred




Class
Class
B （quar．）

$\$ 2$ prior pref．（quar．）．
sirp．
sitenv．preferred（quar．）
hitehall Cerenterred Mfg．－
Stock divid
Whithing Cor
Wichite
Wichita Union stock Yards Co． Wilbur－Suchard（Chocolat
\＄5 preferred（accum．）
Wilcox preferred（accum．）
Common（quar．）
Wisconsin（quar．）
Wisconsin Fund Inc．（from investment inc．） Wool Combing（Canada，Lta．）$-\cdots-\cdots-\cdots-\cdots$
Vorthington Corp．（stock dividend） Worcester County Electr Wrigley（Wm．Jr．）Co．（monthly）

Per
$621 / 2 \mathrm{c}$
$37 / 2 \mathrm{C}$
$12 \frac{50 \mathrm{c}}{12 \mathrm{c}}$

1
Hoig

荡権

York County Gas（quar．）
Youngstown stiel Dor．
Your．）


## Transter books not closed for this dividend． Payanole in U ．S．funds，less $15 \%$ Canadian <br> Payable in Canadian funds，tax deductible thesidents tax． <br> 

## General Gorporation and Investment News

（Continued from page 8）
Portland Gas \＆Coke Co．－Registers Preferred Stock－ Tecurities company on Jan． 2 filed a registration statement with the ing of 50,000 shares of preferred stock（ $\$ 100$ par value）．Lehman Brothers will manage the underwriting．
temporary short－term bank loan of will be used in part to repay a proceecis．together with other funds from operations，will be used to mance the company＇s 1958 construction program．Construction ex pendistures for 1958 ，estimated at $\$ 6,000,000$ ，will be used primarily for
ments to its gas distribution system．
The company which completed解 450 square miles located principally in Portland，the willamette valley in Oregon，and clark County in the State of Washington．The company tomers．－v． $186, \mathrm{p} .115$

## Preston Moss Fund，Inc．－Registers With SEC－

 Tbis Boston investment company filed a registration statement withthe SEC on Dec．23， 1957 ，covering and additiona1 20,000 shares of its

## Putnam Growth Fund，Boston，Mass．－Assets Rise－

 Total net assets of over $\$ 1,000,000$ and more than 400 shareholdersare announced by this new mutual investment fund with emphasis on long－term capital growth，introduced on Nov．6， 1957 ．
Charles $M$ ．Werly，Trustee，stated that at the present time approxi－ mately $40 \%$ of the Fund is invested in common stocks，with the
balance in bonds and cash．－v． 186 ，p． 2050 ．

Pyramid Mining \＆Metal Corp．，Lubbock， At the request of this corporation，the Securities．and Exchange
Conmmission has scheduled a hearing for Feb．3，1958，in its Denver
 ties Act
Pyramid

 were not complied with and（2）thatms and conditions of Repulation A Minings offering circular
was false and misleading in tespect of various material facts At the Freb
related related questions for the purpose of deternining whether the suspen－
sion ordder should be vacated or made permanent．See also V． 186 ，
p． 2579 ．

## Raisin Markets，Inc．－Proposed Merger－

Alpha Eeta Food Markets，Inc．above－－V．184，p．2057

## Ramo－Wooldridge Corp．－New Affiliate－

 The new company wim concentrate its efforts on industrial process
 Co．at port Arthur，Texas，where it will be tuilized to control a poly－
merization unit．In oil refinery operation the RW－300 can offer sub－
stantital stantial savings in increased process through－p－tut，improved yields，
reduced operating costs and better product quality．
 The development of new products in addition to the RW－300 in the
field of industrial field of industrial process control will be undertaken for the new cor－
poration by The Ramo－Wooldricge Corp．，which will also manufacture tre new corporation＇s equidment in its．，which will also manufacture
facility in Denver，Colo．－V．186，p．217．

Reading Co．－Earnings－
Period End．Nov．30－1957－Month－1956 1957－11 Mos．－1956 $\begin{array}{lrrrrr}\text { Railway operating rev．} & 10,90,548 & 12,089,526 & 125,785,599 & 106,015,8 \\ \text { Railway operating exps．} & 8,841,651 & 9,180,479 & 100,386,825 & 96,452,554\end{array}$ $\begin{array}{cccccccc}\text { Net rev．from ry．ops．} & 2,078,897 & 2,909,047 & 25,398,774 & 29,563,127 \\ \text { Net ry．operating } & \text { inc．} & 1,389,214 & 1,665,236 & 14,900,529 & 14,544,967\end{array}$

Red Rock Oil \＆Gas Co．，Las Vegas，Nev．－Stock Of－ fering Suspended－
The Securities and Exchange Commission，it was announced on Dec． 30 ，has issued an order temporarily suspending a Regulation A
exemption from registration under the Securities Act of 1933 with respect to a proposed stock offering by this company．of 1933 with
Regulation a provides a conditional exemption from registration Regulation A provides a conditional exemption from registration
under the Securities Act with respect to stock offerings not exceeding
$\$ 300,000$ in amount． $\$ 300,000$ in amount．In its Regulation A notification，filed Dec． 28 ，
1956，Red Rock Oil proposed the public offering of 27,330 shares of
stock at $\$ 1$ per share pursuant to such one stock at $\$ 1$ per share pursuant to such an exemption．
The Conmission＇s order asserts that Red Rock Oil fa
withe the terms and conditions of Regulacion A，in oin failed to comply file（1）the required semitannual report of stock sales and（2）defilint－
tive
tive copies of the company＇s offering circular，despite requests of the
Commisision＇s Commission＇s staff for such filings．The order provides an onpportunity
for hearing，upon request，on the question whether the suspension
should be vacated or made permanent．－$V$ ： 184 ，p． $2 \circ 3$ ．
Richmond，Fredericksburg \＆Potomac RR．－Earnings



Rio de Oro Uranium Mincs，Inc．－Proposed Merger－
Rio Tinto Mining Co．of Canada，Ltd．－Financing，etc． Reclassification of the class A shares into common shares on the
basis of 100 common for each class A share was approved by stock－
holders at a special meeting holders at a special meeting．
Fights are to be offered to holders of common stock of record
Jan．15， 1958 to purchase Jan．15， 1958 to purchase one additional common share at $\$ 1.50$ per
share for each five common shares held．Rights expire on Feb． 15 ．
The company proposes to use the proceeds from the purchased under the offering of rights to buy $61 / 2$ the debentures of
Northspan Uranium Mines，Ltd．in principal amount not exceeding
$\$ 3,500.000$ ，to pay off certain indebtedness and for sene purposes．－V．186，p． $2624 . \quad$ and for general corporat
Riverside Plastics Corp．－Sales and Earnings Up－
Nine Months Ended Oct．31－ Nine Mont
Sales
Net profits
Earned per
Earned per share
Current a ssets at
Net fixed assets
Current liabilitities oct．31
Long term debt at Oct． 31
Harry C．Tomford，President，on Dec． 13 furt in the cuarter ending Jan． 31 ， 1958 have been prolitable＂Operations
time，and it is expected this
this the profitable tre this time last year the company was absorbing heavy will continue．At
on a large military contract and did not have a profit in expenses
quarter．＂－V

Rockwell Manufacturing Co．－Sales in 1958 to Equal Sales for 1958 are expected to equal or slightly exceed the record
1957 figure of approximately $\$ 122,000,000$ ，according to willard $F$
Rockwell Jr．，President． Rockwell Jr．，President．
＂This prediction，＂he said，＂is based on the ate of $\$ 122,000,000$ according to Willard $F$ ．
rently projected by our principal customers－such as the gas an
petroleum，industrial construction，home－building，chemical and industries．
＂Our detailed forecasts have been reasonably accurate in the pasts so barring unforescen ．Ir volume does remain as high in 1958，profits should be hiohe sion proging to recent completion of most of the company＇s current expan sion program and the noni recurrence of expenses related to it．＂
He added．＂Our profit nargin will also be improved in 1959 and
1960，when our new，nodern，close－to－market 1960，when our new，nodern，close－to－market U．S．p．plants，now just
getting into production，will reach full operating capacity．：－V．186，

St．Croix Electric Co．，Calais，Me．－To Redeem Stock The company has called for redemption on Jan． 1 ， 1958 ，all of its
outstancing preferved stock at $\$ 21.50$ per share plus accrued divi－
dends．Payment will be made at the company＇s office at 30 State st．，
St．Louis Southwestern Ry，Earnings－ Railway End．Nov．30－1957－Month－1956． $1957-11$ Mos． 1956 $\begin{array}{llllll}\text { Railway＂oper．revenue } & \$ 5,179,549 & \$ 6,010,862 & \$ 60,604,139 & \$ 62,643,174 \\ \text { Railway oper．expenses } & 3,464,758 & 3,704 ; 184 & 38,772,079 & 39,069,548\end{array}$ Net revenue from rail


Scandinavian Airlines System，Inc．－New President－ Ake Rusck of Stockhoin， 45 －year－old Hormer Presidert of the Swedish on Jan， 1 as President of Scandinavian Airlines System．He succeeded
Henning Thronestolst，who had held the Mr．Ruser was ndined to the Presidency of the war ．1955． system an April 1957 by the SAS baird of directers after Mr．Throne－
Holst amomion his－dectsion to retire Jan． 1,1958 to devote fult tinie
to other business interests．Mr．Throne－Holst， 62 ，became a board to other business interests．Mr．
member in 1954－－V．186，p． 323 ．
Science \＆Nuclear Fund，Inc．－Registers With SEC－ This Philadelphia investment company filed a registration statement of its conmon stock．－V： 183, p． 2716 ．
Scotts Chemical Plant，Inc．－Debentures Offered－ An offering of $\$ 1,000,000$ of subordinated，sinking fund debentures
with warrants for the purchase of $0 . M$ ．Scott \＆Sons Co．common Co．common The debentures are being of fered in $\$ 500$ and $\$ 1,000$ denominations． purchasers，will receive warrants entitling them to buy 20 shares
of $O$ ．Mi．Scot \＆Sons class A common stock per $\$ 1,000$ in debentures on the date when the warrants are exercised． Scotts．Chemical Plant，which processes and sells lawn grass seed，
fertilizer and related products，is leased to O．M．Seott \＆Sons under

## Seaboard Air Line RR．－Earnings－

Period End．Nov，30－195＇7－Month－1956 1957－11 Mos．－1956 $\begin{array}{llllllll}\text { Railway oper．revenue－－} & 13,512,274 & 12,941,280 & 148,384,740 & 147,642,262 \\ \text { Railway oper．} & \$ & \$ & \$ & \text { expenses } & 10,249,778 & 10,068,240 & 112,556,052 \\ & 109,721,520\end{array}$



## Seaboard \＆Western Airlines，Inc．－Defense Contract

 The company has been awarded a $\$ 4,000,000$ military airlift con－tract extension for the first six months of 1958 by the Air Materiel
Commant，Arcnur V．Norcen，wixecucive vice－riesluent or t．le atlantic airline announced．
The contract involves the eope．The program states，and military installations in．Western Eu－ Se．The program is directed by the Military Air Transport Service．
Seaboard \＆Western will implement the airlift project with Lock heed $1049-$－H Super Constellations．Operations will be conducted be－
tween New York International Airport and military bases in England，
France and Germany．－V．186，p． 1890 ．

Seabrook Farms Co．－Partial Redemption－
The company has called for redemption on Feb．1，next，$\$ 96,000$
of its $33 / 4 / 20$ debentures，due Feb．1，1962，through operation of the
fixed sinking fund fixed sinking fund，at $1001 / 2$ Feb．1，1962，through operation of the
be made．at The Marine ine Miderest．Payment will
way，New York 15，N．Y．－V．186，p． 1379 ．of New York， 120 Broad－
（Joseph E．）Seagram \＆Sons，Inc．（\＆Subs．）－Net In－ come Lower－Affiilate Expands－
3 Months Ended Oct． $31-$


The Pharma－Craft Corp．，a pharmaceutical affiliate，is $\$ 7,977,000$ il a multi－million－dolhr expansion program，Frank T．Eell，President He said the corporation had purchased a plant near Princeton，N．J Where it will establish its main production tacilities and executive
headquarters．The present plant in Batavia，N．Y，will continue to
operate at foul capacity in the production of Coldene cold medicines
and Fresh deordorat and Fresh deordorants．Mr．Bell said．
Pharma－Cion of Coldene cold medicines Pharma－Craft sales have tripled to about $\$ 9,000,000$ this year from
$\$ 2,075.000$ three years ago．Mr．Bell estimated sales for the coming
sear in excess of $\$ 12,000,000$ ． In the last 12 months Pharma－cratt has brought out five new prod
ats，Mr．Bell said．They are Flesh Roll－Oñ－Deodorant spray deodorant for men，Coldene Tablets；Coldene Antibiotic Nasa
Spray and，mest recently，Coldene Stick Chest＇ The company recently opened its own research ruboratory in Batavia Bell asserted．While its chief interests so far have been in proprietary
medicines and cosmetics，Pharma－Craft now plans to expand into the field of ethical drugs．
The company＇s Princeton prant，situated on a $19-\mathrm{acre}$ site fronting
on the New Jersey＇Turnpike，is seven mites from the center of Prince－ on the New Jersey Turnpike，is seven mites on a 19－acre site fronting
ton in Cranbury Township．－－V．185，p．1520． Seminole Oil \＆Gas Corp－New．Producer－
The corporation has completed its fourth new well－since Oct．18，
this vear－in its current drilling program in Crane County，Texas，
according to an announcement made on Dec． 20 by Hary D．Mencher， Presiden

 eight wells for a total of 12 ．Substantial reserves are expected to be
added to the conpanys inventory as a result
sidd and should be reode for tests stx the wells are presently bering drilled ＂Concirrent mith this new bewore the end of the year．
＂Seminole has finfinged remedial work on the＂Mr．Mencher tated，
four old wells." "By next April," he sald, "Seminole should hive 24
groducugg vells in crane Covity."-V. 186, p. 2624 .
Sheraton Properties, Inc., Boston, Mass. - Registers Proposed Bond Issue With SEC-
Tisc corporation on Dec. 30 filed a registration statement with the
Sign coring $\$ 990.000$ of first mortgage sinking fund bois




became the owner drectly and in fee of the hotel properties, subject
To outstanding mortagaes of approximately $\$ 364,000$ on the Buffalo
property and an outstanding mortgage of $\$ 675,000$.on the Sheraton-

In consideration of the said loan and the transfer to Sheraton
Properties of the capital stocks of the two companies, Sheraton


Siegler Corp.-Common Shares Admitted to Trading The \$1 par valie common shares of this corporation, a company
producing principally electronic equipment, as well as a variety of
other products ranking from water heaters to other products ranging from water heaters to high fidelity components,
Was admitted to transactions on the New York Stock Exchange on
$\qquad$ mately, 6,400 shareholders. Specialists in the buying and selling of
Steglers'stock will be francis G. Lauro, Willard S. Inle and A. B.
Gale and Co.-V. 186, p.
South Atlantic Gas Co.-To Sell Bonds-
The company has applied to the Public Utllities Commission in
Georgia and Florida for authority to sell $\$ 2,100,000$ of bonds to
Negotiations were concluded last Sp. Sring for placement of $\$ 1,500,000$
in $51 / 4 \%$ general mortgage bonds. Negotiations for placement of
 When tine money market was tighter, a company spokesman sald.
year bonds ingy plans to repay short-term bank ioans with the 20 -

Southern Colorado Power Co.-Debenture Subscrip-tions-Of the $\$ 1,780,800$ of $51 / 2 \%$ convertible debentures
due 1972 which were offered to common stockholders of record Nov. 26, 1957, $\$ 528,500$ principal amount was subscribed for and the remaining $\$ 1,252,300$ of debentures were sold at $100 \%$ of principal amount through Jackson \& Curtis.-V. 186, p. 2801.

Southern Electric Steel Co., Birmingham, Ala.-Files With Securities and Exchange Commissioncovering si30, (60 of 6 . second mortgage serial bonds (with common
sock purchanse warrants to be offered at par in denominations of
\$1;000 each). No underwriting is involved. The proceeds are to be used ffr the payment of demand notes and notes payable and for
working capital. Warrants to purchase two shares of common stock at par $\$ 100$ per
share) will be issued toe each purcliaser oi a $\$ 1,000$ bond. These war-
rants are exercisalle after one year

Southern Pacific Co.-To Sell Equipments-
The company at 165 Broadway, New York, N. Y., whll up to noon
(TST) on Jan. 16 receive bids for the purchase from it of $\$ 8 ; 400,000$ equipment trust certificates to mature in 15 equal annual instailunents.
The vill be secured by new rallroad equipment costing not less than
$\$ 10,500,000$..

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS


Spokane International RR.-Earnings-


Standard Oil Co. (New Jersey)-Stock Subscriptions-
 were talen up and sold by the and underwiters, headed bise Morgan
(tapley \& Co., at $\$ 49.75$ per share, See also V. 186, p. 2158 .

Standard Pressed Steel Co.-Acquisition-
Ttica. Mich., it has acquired the National Machine Products. Co. of While terms of the accuisition were not disclosed, a spokesman for
SPS stated that the transation did not involve the issuance of stock.
National Machine operites
 cles of National. Machine Products are contemplated, it was stated.-
V. 186 , p. 1673 .

Sterling Investment Fund, Inc., Charlotte, N. C.-Registers With Securities and Exchange Commission-
This corporation on Dec. 30 filed with the SEC an amendment cover-
ing \{an additional 100,000 shares of common stock, $\$ 1$ par value.
Sterling Precision Corp.-Changes in PersonnelThe corporation on Jan, 2 reported the election as Chairman of the
Board of Directors of JJmes F. Comaughto. Who has been succeeded
ss President

Studebaker-Packard Corp.-Sells Big Detroit Plant-

- This corporition has sold its large Detroit manufacturlng plant to

conpany's Detroit operations were transferred to the Studebaker
plant ar South Bend, Ind
Mr. Evans said his group plans to develop the 59 -acre plant site into a shopping center, warehouse area and an eventual Blant site
Evivans store. The site is a short aissance northeast of downtown
Detroit. Mr. Evans said there are no plans for immediately razing the
plant. which eontatins four million square feet of floor space. The
group will
group wil probably try to lease plant space while it develops the
site and part of the plant may be converted to non-manufacturing
use, Mr. Evans said.
ever, the market for such plants in the pree for the propertr. How-
pressed in recent years, ranging from $\$ 1$ to $\$ 2.50$ a haus been douare foot. it
wha the seond sale of an idle auto plant in Detroit within a week,
the first being the big Hudson plant of American Motors Corp. to
Enother

Packard Corp.: and continued to manufacture Packard cars.-V. 188 .
p. 2158 .
Swan-Finch Oil Corp.-To Reorganize-
This corporation on Jan. 2 flled in Federal Court in New York City
roluntary petition for reorganization under the Bankruptey Act
The corportition sald that unless the Court approved tis pettion
and appoited a runsee to take over the management Swan-Finch
could become bankrupt under the Act of Congress relating to bail-
ruptey.
The petition was stgned by Herbert Bryant, President, who said the
present management had been unable to obtain a complete set of bools
present management had been unable to obtain a complete set of books
and recoris from the pror officers.
The reorganzzation petition was aproved by the new board of
oirectors on Dec. 30 , following
Nov. 29 .
List Aure. ${ }^{2}$, following a spectal stoch.ers meeting last pointed Thomas. J. Shanahan, Prestdent of the Federation Bank \& \&
Trust Co., os temporary receiver for Swan-Finch to preserve its assots
Justice MeGivera held that the corporation had not satisfactorily
answered serious charges of waste, dissipation and dilution of its
Texas Gulf Sulphur Co.-New Director-
Fred M. Nelson, chairman of the Board, on Jan. 2 announced the
lection of Ben $\mathbf{c}$. Belt of Houston, Tex., as a director of this company M. Bett, a member of Houston, Toax. as a director of this company.
Movernors of the University of
Houston, and a former Vice-President of Gulf Oil CorD. succeeds Charles, . Aver, who retired as a director after serving on the board
since 1918.-V. 186, p. 2417.

Texas \& Pacific Ry.-Earnings-


Thrift Investment Corp., Pittsburgh, Pa.-Files With Securities and Exchange Commission-
The corporation on Dec. 27 filed a letter of notiticatlon with the


Town \& Country Securities Corp., Fort Wayne, Ind.

- Registers Proposed Stock OfferingThis finance company filed a registration statement with the SEC
On Dec. 20, 1957, covering 250,000 shares of its no par common capital stock. It proposes to offor these shares, through its officers and em-
ployec. at \$4 per share. A selling commission of 60 cents per share is
to be paid. The company is an affriliate of Town \& Country Food Co., Inc., both
companies being under common control. It was organized primarily for the purpose of purchasing food and freezer instalment sale contraets
from the Food couppany, but tit also has the power to make small loans.
Net proved of this financig a are to be used as adititional working
cappital and as an additional base for money which it borrows from
Commercial Discount Corp. of Chicaro and Associates Investment Co.

mionths approsimately $815,000,000$ of the latter's retall instalment sale
contracts.-V. 185, p. 2717.
Trans World Airlines, Inc.-Control Tightened-
Hughes Tool Co. has increased its control of Trans World Airline stock by adding 12.300 shares it was reported to the New York stock
Exchange at the end of 1957 tts total holding is thereby ralsed to
$5,181,401$ shares, or $77.6 \%_{0}$ of the outstanding TWA stock.

Carter I Burgess Resign as President
Carter L. Burgess Resigns as President-
Carter Li Burgess has restgned as Prestient and a director of
Trans World Airlines, Inc; effective Jan. 1, because of a "disagree-
Union Chemical \& Materials Corp.-Merger Completed See Vulcan Materials Co. below.--V. 186, p. 2897.

Union Pacific RR.-Earnings-
Period End. Nov. 30- $\quad 1957$-Month-1956 1957-11 Mos.-1956


United Dye \& Chemical Corp.-Delisting HearingG. Keith Funston, President of the New York Stock Exchange, on Dec. 26 announced that the Board of Governors had voted to hold a
pubbic hearing on Jan. 21 as an initial step toward possible delisting
of the Company's common stock. Mr. Funston said that the Board's dectsion to hold the hearing was
based on the Exchange's. policy regardng minimum standards for
fortinued Histing. The policy apolicable to this case, he added, states
cont that the Extrnange The polilisy applitable to this case, he added, states
tider delisting a common stock isue it,
as a result of liquidition or otherwise, the size of a company: (1) is below $\$ 2,000,000$ in aggregate market value of the common stock; and
as 2 if in in adition, the average net carnings after taxes for the
last three years are below $\$ 200000$.

 Trading in the issue wnil be continued on the Exchange pending
completion of the hearing and further action by the Exchange's If the Goovernors. dermines that dellsting of the stock is warranted,
Irading will be suspended and application mace to the Securities and trading will be suspended and application madie to the Securi
Exchange Commission to delist the issue.-V. 186 , p. 2626 .

United Illuminating Co. of New Haven-Earnings12 Months Ended Cot. $31-$
Gross operating revenues
Operation and
Deprectation

Federal
Other tal
tacone
$\qquad$
$\qquad$
 shares outstanding at. Oct, 31,1956 .
FINANCING-On Dec. 51957 the company sold $\$ 10,900.000$ of $41 / 1 \% \%$
 Erligeport Harbor gencrating station and
construction program.-V. 186, p. 2522.

Virginia Electric \& Power Co.-To Sell Bonds-
The company on Dec. 26 announced plans to sell s25,000,000 of its Ecurities has not yet been determined, it was said.
Early in Deeember, the counpany sold 820.00000 of $41 \%$ first and
cofunding mortgage bonds due 1987.--V. $186, \mathrm{p} .2626$.

Vulcan Materials Co.-Merger Completed-
This company on Jan. 2 announced completion of the merger of
Union Chenical \& Materials Corp. of chicago and Lambert Bros., Ine.
of Knoxvile. Teun. into Vulcan and the acquisition of seven other
corporations.
The merger and accuisitions form the frrst materials company of
the Frontier Chemial Co. Division of Union, now the Frontier Chemi-
cal Division of Vulcan Materials, Vulcen will also operate in the
chemical industry. The seven corporations being acquirea are Brooks sand \& Gravel Co.
and Tennessee Equipment Co. of Kingspoint, Tenn.; Asphalt Paving
Materials. Co., Cattanoga Rock Prooucts Co.. Wesco Materias, Inc.,
and Wesco Contracting Co. of Chattanooga, Tenn., and Rockwood Slag
Prod
and Wesso Contracting co. of Chattanooga, Tenn., sn
Products, Inc., of Rockwood, Tenn.-V. 186, p. 2897.
West Coast Telephone Co.-Registers Proposed Offer. Thts company on Dec. 26 filed a registration statement with the
SEC covering 160,000 shares of junior cumulative preferred stock, \$1.44
divicend convertble series, \$25 par. The company proposes to offer
dividend convertible series, $\$ 25$ par. The company proposes to offer
thls stock for public sele through an underwriting .group haeded by
Blyth \& Co., Inc. The public offeriug price and underwiting terms
are to be supplied by amendn2ent.
Net proceeds of the sale oot the stock will be used to repay bank
loans of approvimatoly s900,000 incurred in pursuance of the 1957 construction program of the company, and to finance a portion of the
compmany's 1988 eonstruction progran. Construction expenditures for
1958 are estimated at $\$ 8,500,000$.-V. 126, p. 570 .

West Texas Utilities Co.-Bonds in RegistrationThe company filed a registration statement with the SEC on pec. Ja. 1 , ig8.
The company proposes to offer these bonds for sale at competitive bidding: Commission has issued an order giving interested persons until Jan. 10,1958 , to request a hearing thereon.
Net proceeds of the sale of the bonds will be used by West Texas to
 The conpany estimatesese its construction expenditures for 1958 and 1959
Tht approxinately $\$ 23,000,000$.-V. 186 , p. 2200 .
West Virginia Pulp \& Paper Co.-Registers Debenture Offering With SEC-
The company on Dec. 23 filed a regisistration statement wilh the SEC
overing $\$ 40.000,000$ of debentures due Jan. 1 , 1978 ,
 Public offering is expected to be made on Jan. 15.

|  |
| :---: |
|  |  |

for coiapletion in 1960 and the other in 1961 ).-V. $186, \mathrm{p}, 2897$.
Western Maryland Ry.-Moves Offices-
The company's recent move into new offices in Baltimore, Md., was
cimom to months of planning to provide a nooderm, efficient. wad
hospital working atmosphere for the company's headquarters per-

had been iocated since 1921 .
earnings for november and first 11 months


Western Pacific RR. Co.-Earnings-


Worldmark Press, Inc., New York, N. Y.-Files With Securities and Exchange Commission-
The corporation on Dec. 20 filed a letter of notifleation with the SEC


Yale \& Towne Manufacturing Co.-Contract-
A miejor 1958 furniture line will be equipped with hardware supplied
the Ceramic Department of this company, it was announced by ${ }^{\text {W. }}$.



| The collaboration between Yale \& Torne andfurniture trim, according to Mr. Hotion, "is part of Yale \& Towne'sexpansion in custom made hardware accessorles for furniture and expansion in custom made hardware accessorles for furniture andmarks the growing acceptance of attractively designed hardware as a |
| :---: |
|  |  |

## please

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the tears of hunger . . . The U.S. Government has given CARE precious stocks of farm abundance . . . Every $\$ 1$ you give enables CARE to deliver a big Food Crusade package to a needy family overseas. . . . And your name and address go with each package, to tell hungry children and their parents that you, and our country are their friends . . .

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ADDRESS $\qquad$
city $\qquad$ ZONE STATE $\qquad$
Note: Contributions are Income-Ta* Deductib!

# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA <br> Butler, Ala

Bond Sale-An issue of $\$ 215,000$ $5 \%$ Water Works and Gas Board revenue bonds was sold to Cumberland Securities Corp. Due from 1959 to 1987 inclusive. Legality approved by White, Bradley, Arant, All \& Rose, of Birming. ham.
Calhoun County Board of Education rran Anniston), Ala. Warrant Offering, Secretary of Board of Education C. F. New-
ell announces that sealed bids will be, received until 2 p.m. (CST) on Jan. 9 for the purchase of $\$ 500,000$ capital outlay school warrants. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1974 inclusiye. Subject to redemption on
Feb. 1,-1966. Legality approved Feb. 1, 1966 . Legality approved
by White, Bradley, Arant, An \& Rose, of Birmingham.

## ARIZONA

Maricopa County School District Bond Offering - Rhea Averill, Clerk of Board of Supervisors will receive sealed bids until 10 a.m. (MST) on Jan. 16 for the
purchase of $\$ 365,000$ building purchase of $\$ 365,000$ building
bonds. Dated Dec. 1, 1957. Due semi-annually from Dec. 1, 1959 to June 1, 1967. Principal and in-
terest payable at the County terest payable at
Treasurer's office.
Maricopa County School District
No. 47 ( $P$, O. Phoenix), Ariz.
Bond Offering - Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 23 for the
purchase of $\$ 174,000$ building purchase of $\$ 174,000$. building
bonds. Dated Feb. 1, 1958. Due on bonds. Dated Feb. 1, 1958 . Due on
June 1 from 1960 to 1974 inclusiye. Principal and interest (J-D) payable at the County Treasurer' office.

## CALIFORNIA

Alum Rock Union School District Santa Clara County, Calif. Bond Sale-School bonds totaling $\$ 538,000$ were sold to the Bank of America National Trust \& Savings Association,
cisco, as follows:
$\$ 466,000$ Series A bonds, for $\$ 105$, 0005 s , due on Dec. 1 from 1958 to 1964 inclusive; $\$ 20,000$ $43 / 4 \mathrm{~S}$, due on Dec. 1,$1965 ;$
$\$ 120,00031 / 4 \mathrm{~S}$, due on Dec. 1 from 1966 to 1971 inclusive; from 1966 to 1971 inclusive;
and $\$ 221,000 ~ 31 / 2 \mathrm{~s}$, due on Dec. and $\$ 221,00031 /$ ss, due on Dec.
1 from 1972 to 1982 inclusive
72,000 Series B bonds, for $\$ 18$,-
0005 s, due on Dec. 1 from
1958 to 1964 inclusive; $\$ 3,000$
$4^{43}{ }^{4}$ is, due on Dec. 1,1965 ; \$18,1966 to $1 / 4 \mathrm{~s}$, due on Dec. 1 from 1966 to 1971 inclusive; and $\$ 33,00031 / 2 \mathrm{~s}$, due on Dec.
from 1972 to 1982 inelusive.
Dated Dec. 1, 1957. Principal and interest (J-D) payable at the County Treasurer's office. Legalferrington \& Sutcliffe, of San Francisco.
Bloomington School District, San
Bernardino County, Calif. building bonds offered $\$ 65,000$ school building bonds offered Dec. 30 v. 186, p. 2898 -were awarded to Dean Witter \& Co., as 45 , at a
price of 100.26 , a basis of about $3.95 \%$
Greenfield Union School District, Kern County, Calif.
Bond Offering-Vera K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield for the purchase of $\$ 8,000$ building bonds. Dated Jan. 14,- 1958 . Due bonds. Dated Jan. 14, 1958. Due
Jan. 14, 1964. Principal and in-
terest (J-J) payable at the County
Treasurer's office. Bond Los Angeles, Calif. Bond Offering-Sealed bids will be received until Jan. 29 for the purchase of $\$ 9,000,000$ Department of Water and Power water works
revenue bonds. Dated Feb. 1, 1958. San Diego County Water Authority (P. O. San Diego), Calif. Bond Offering - Hans H. Doe tors, will receive sealed bids until 7:30 p.m. (PST) on Jan. 13 for the purchase of $\$ 7,500,000$ water works bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1993 inclusive Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) pay able at the office of the Treasure of the Authority; at any branch o the Bank of America Nationa Trust \& Savings Association in
California; or at the First National City Bank, New York City. Legal ity approved by O'Melveny \& Myers, of Los Angeles.
Santes School District, San Diego
County, Calif.
Bond Offering - R. B. James County Clerk, will receive sealed bids at his office in San Diego for the purchase of $\$ 43,000$ school bonds, as follows:
$\$ 25,000$ Series D bonds. Due on
Feb. 15 from 1959 to 1983 in clusive.
18,000: Series A bonds. Due on Feb. 15 from 1959 to 1976 inclusive.
Dated Feb. 15, 1958, Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the county Treasurer's office. LegalHerrington \& Sutcliffe, of San Francisco.
Shasta Union High School District
Shasta County, Calif.
Bond Offering-Ruth A. Presleigh, County Clerk, will receive
sealed bids at her office in Redsealed bids at her office in Red-
ding, until 2 p.m. (PST) on Jan. ding, until $2 \mathrm{p} . \mathrm{m}$. (PST) on Jan.
25 for the purchase of $\$ 1,500,000$ 25 for the purchase of $\$ 1,500,000$
school bonds. Dated Jan. 1,1958 . school bonds. Dated Jan. 1,1958 .
Due on Jan. 1 from 1959 to 1983 Due on Jan. 1 from 1959 to 1983 inclusive. Principal and interes Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.
Stockton Unified School District, San Joaquin County, Calif.
Bond Offering-R. E. Graham County Clerk, will receive sealed bids at his office in Stockton un il 11 a.m. (PST) on Jan. 13 for the purchase of $\$ 3,000,000$ schoo1
bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1983 inclusive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the County Treasurer's office. Legality approved by OrSutelffe, of San Francisco.

## CONNECTICUT

## Groton, Conn

Bond Offering-Frank S. Whit comb, Borough Treasurer, will receive sealed bids until noon (EST) $\$ 500,000$ water and electric bonds Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. PayBank \& Trust Company, Hartford or at the Groton Bank \& Trust Company, Groton.

Meriden, Conn.
Bond Offering - City Comptroller Matthew P. Kuta announces that sealed bids will be
received until noon (EST) on Jan. 14 for the purchase of $\$ 1,500,000$ Francis T. Maloney Senior High School bonds. Dated Mareh 1, 1958. Due on March 1 from 1959
to 1978 inclusive. Payable at the

Connecticut Bank \& Trust Com-
pany, of Hartford and Meriden, or pany, of Hartford and Meriden, o
at the Home National Bank Trust Company, of Meriden.

## FLURIDA

Florida State Board of Education (P. O. Tallahassee), Fla. Bond Offering-James T. Campbell, Administrator of Capital Outlay and Debt Service, report that sealed bids will be received until Jan. 28 for the purchase of $\$ 7,855,000$ bonds to be issued on behalf of


Legality approved by Caldwell Marshall, Trimble \& Mitchell, o New York City.

Redington Shores, Fla
Bond Sale-The $\$ 500,000$ sewer bonds offered Dec. 27-v. 186, p composed a Herbert J. Sims \& Co., and H. M Byllesby \& Co., as 5.20 s , at a price of 95.11 , a basis of about $5.63 \%$.

## GEORGIA

Georgia Rural Roads Authority (P. O. Atlanta), Ga.

Bond Offering-Secretary John E. Sheffield announces that the Authority will receive sealed bids until 11 a.m. (EST) on Jan. 14 for the purchase of $\$ 17,500,000$ rural road bonds, Series of 1958-A Dated Jan. 1, 1958 . Due on Jan, 1978 inclusive. Bonds due in 1969 and thereafter are callable as of January 1, 1968. Principal and interest (J-J) payable at the First National Bank, of Atlanta, or at the option of the holder, at a banking institution in New York City designated by ity approved by Powell, Goldstein Frazer \& Murphy, of Atlanta, and Chapman \& Cutler, of Chicago.
Houston County (P. O. Perry), Ga.
Bond Sale-The $\$ 475,00041 / 2 \%$ hospital bonds offered Dec. 17
were awarded to Robinson-Humphrey Co., Inc., at a price of 107.39 .

## ILLINOIS

Champaign County Community Sch. District No. 7 (P. O. Tolono), Ill. $\$ 275,000$ building bonds on Dec. $18-$ v. 186, p. 2899 -to the Continental Illinois National Bank \& price Co., of Chicago, as 3 s , at a price of 100.002 , a basis of about heading of "Champaign County Community School District No. 1 , Com

Cook County School District No. 83 (P. O. Roy Road and Lyndale Ave Northlake, Ill.
Bond Offering-Frank R. Dean, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 10 for the purchase of $\$ 675,000$ school building bonds. Dated Jan. 1, 1958. Due on Dec. 1 from 1960 to 1976 inclusive. Interest J-D. Legality apChicago.

83 County School District N
83 (P. O. Elmhurst), Ill.
Bond Offering - R. C. Jennings, Superintendent of Schools, wil
receive sealed bids until Jan. 10
for the purchase of $\$ 675,000$ build ng bonds.

## Cook County School District No.

 161 (P. O. Flossmoor), Ill.Bond Sale-An issue of $\$ 150,000$ $31 / 2 \%$ building bonds was sold to the First National Bank of Chicago. Dated Jan. 1, 1958. Due on June 1 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at the above-mentioned Bank Cutler, of Chicago.
DeKalb County Community Unit
School District No. 424 (P. O.
Bond Sale -The $\$ 225,000$ build ng bonds offered Dec. 16 were awarded to Barcus, Kindred \& Co., Inc., and White-Phillips Co., Inc, jointly, at a price of 103.50 ,
a net interest cost of about $3.22 \%$, as follows:
$\$ 40,0003 \mathrm{~s}$. Due on Dec. 1 from 1959 to 1965 inclusive.
$185,00031 / 4 \mathrm{~s}$. Due on Dec. 1 from 1966 to 1971 inclusive.
Hancock and Adams Counties Com Unit School District
(P. O. Bowen), Ill.
Bond Offering - William Weid Secretary of the Board of Educaion, will receive sealed bids until 8:30 p.m. (CST) on Jan. 16 for the purchase of $\$ 330,000$ school 1957. Due on Dec. 1 from 1959 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution designated by the sucessful bidder. Legality approved by Charles \& Trauernicht, of St. Louis.
LaSalle County School District N 124 (P. O. Peru), III.
Bond Offering-Meta H. Elter, Secretary of the Board of Education, will receive sealed bids until 8:45 p.m. (CST) on Jan. 15 or the purchase of $\$ 900,000$ school building bonds. Dated Feb. 1, 1958. Due on Dec. 1 from 1959 to 1972 inclusive, Principal and interest (J-D) payable at a banking instiution designated by the success ful bidder. Legality approved b
Chapman \& Cutler, of Chicago.

Logan County Community Conso Lincoln), Ill.
Bond Offering-Russell Farmer, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Jan. 17 for the purchase of $\$ 190,000$ building oonds. Dated Dec. 31, 1957. Due on Dec. 1 from 1958 to 1972 in clusive. prinal and interest (J-D) payable at a banking instifution designated by the successful bidder. Legality approved by
Charles \& Trauernicht, of $\mathrm{St}$. Charles

## INDIANA

## Alexandria, Ind

Bond Offering - Hubert Huebner, City Clerk-Treasurer, will receive sealed bids until 6 p.m. (CSI) on Jan. $\$ 837,000$ sewage works revenue bonds. Dated Jan. 1, 1958 Due on Jan. 1 from 1960 to 1992 inclusive. Bonds due in 1971 and thereafter are callable as of Jan 1, 1970. Principal and interest (J-J) payable at the Alexandria at the Indiana National Bank, of Indianapolis, or at the Continental Illinois National Bank \& Trust Company, of Chicago. Legality approved by Ross, McCord, Ice \& Miller, of Indianapolis.

Clear Creek Township (P. O.
Smithville), Ind.
Bond Sale-The $\$ 65,000$ bonds offered Dec. $18-\mathrm{v}$ v. 186, p. $2420-$
posed of Raffensperger, Hughes \& Co., American Fletcher National Bank \& Trust Co., Indianapolis, City Securities Corp., and Indian-
apolis Bond \& Share Corp. as 4 s , at 100.007 , a basis of about $3.99 \%$

East Gary, Ind.
Bond Offering Esther Belle will receive sealed bids until $7 \cdot 30$ p.m. (CST) on Jan. 16 for the purchase of $\$ 30,000$ fire fighting equipment bonds. Dated Jan. 1, 1958. Due semi-annually from July 1, 1959 to Jan. 1, 1969, Legality approved by Ross, McCord, Ice \& Miller, of Indianapolis.

Highland School Town, Ind.
Bond Offering-John Sanik, Jr. Secretary of Board of School Trustees, will receive sealed bids until 7 p.m. (CST) on Jan. 14 for the purchase of $\$ 80,000$ school building bonds. Dated Jan. 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1964. Legality approved by Ross, Me-
Cord, Ice \& Miller, of Indianapolis.
Huntington, Ind.
Bond Offering-A. Barrick, City Clerk - Treasurer, will receive Jan 15 ids until 1 p.m. (CSI) on 000 . 1 000 sewage works revenue bonds. Dated Jan. 1, 1958. Due on Dec. 1 ble as 1088 Pinallable as of June 1, 1968. Principal First ine (J-D) payable at the

|  |  |  | fter are callable as 4. Principal and | ds until 7:30 p.m. (CST <br> 14 for the purchase |
| :---: | :---: | :---: | :---: | :---: |
|  | se of $\$ 185,000$ |  |  | \$4,395,000 school bonds., Dated |
| 00 sewer construction | ${ }^{\text {school bonds. }}$, Dated Feb. $1,1958$. | re, Secretary of Board of Edu- | ur | Feb. 1, 1958. Due on Feb. 1 from |
|  | Due on Feb. 1 from 1959 to 1978 | tion, will receive sealed | ity approved by D | 1959 to 1978 inclusive Principal |
|  | inclusive. Principal and interest |  | \& | and interest (F-A) payable at a |
|  | A) payable at the offic |  |  | bank or trust company in St, pouis |
| M Moines. | the Parish School Board Treas- b | building general obligation bonds. | Hibbing ln |  |
|  |  |  |  |  |
|  | by Chapman \& Cutler, of Chicago |  |  |  |
| bonds totaling $\$ 95,000$ as follows: |  | callable as of June |  |  |
| o Carleton |  |  |  | University City School District, Mo. |
|  |  |  |  |  |
| 0 |  |  |  |  |
| Cownie |  | Paddock \& Stone, of Detroit. |  | Education, will receive sealed bids |
| KENTUCKY | S | Rogers Eublic S | on, of Minneap |  |
| Campbell County Public Properties | Franklin St, Bos |  | lle Common School District |  |
|  |  | Bond offering |  |  |
| nd Sale - The $\$ 28,000$ first | improvement revenue bon |  |  |  |
| ortgage rev | Dated Jan 1, 1958. Due J | Education, will receive sealed bids ${ }^{\text {a }}$ |  |  |
| c. 27 - v. 186, p. 2804 - we | 1983. Callable a |  | , |  |
| rded to Chas. A. Hinsch | Principal and in | th |  |  |
| .., Inc., as 5 s . | the above-mentione | refunding and building | Inc., and Kalman \& Co., Inc., jointly, at a price of par, a net | Louis. |
| Dated Aug. 1, 1957. Due on Au | gality approved by Ropes, Gray, | Dated Feb. 1, 1958. Due on Ju | interest cost of about $3.92 \%$, as |  |
| 1 from 1958 to 1968 inclusi | Best, Coolidge \& Rugg, of Boston. | 1 from 1959 to 1987 inclusi |  |  |
| Callable on or after Aug. 1, <br> Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) | Fortland, Me. | $\mathrm{Ca}$ | \$15,000 31/2s, Due on Feb. 1 from |  |
| le at the American Nati |  |  |  |  |
| ank |  |  |  | ing bonds offered Dec 30-v. 186, |
| proved by Skaggs, Hays \& Fahey, | (EST) on Jan. 7 for the purc | approved by |  |  |
|  | of $\$ 1,000,000$ notes. Dated Jan. |  |  | Co., and Boettcher \& Co., , as 3.60 s , at a price of |
| Bond Offering-Florence Clar |  |  |  |  |
| City Clerk, will receive sealed | York Water District, Maine |  | Minneapolis-St, Paul Metropolitan |  |
| bids until 10 am a.m. (CST) on Ja | C |  |  |  |
| for the purchase of $\$ 375,00$ | Chase, President of the Boar |  |  |  |
| Ded Jan 11958 Due on J | Trustees; will receive sealed bids | were awar | Jo. 6 airport bonds offered |  |
| 1 from 1960 to 1978 inclusive. | Trust Co 100 Franklin St Bos- | posed of H. E. Olson, the Peoples |  | 13 for the purchase of $\$ 3$ |
| terest J-J. Legality approved | ton, until' 11 a.m. (EST) on'Jan. 7 | State Bank, and the Camb |  | venue bondss it is r |
| Chapman \& Cutler, of Chicago. | for the purchase of $\$ 430,000$ water |  |  |  |
| Trigg County (P. O. Cadiz), Ky. | system improvement revenue bonds. Dated Jan. 1, 1958. Due |  | interest cost of about $2.69 \%$, as |  |
|  | Jan. 1, 1978.. Callable as of Jan. 1, |  |  |  |
| ds until 10 a.m. (CST) | 1968. Principal and interest | d Offering-Raymond L. | \$1 |  |
| for the purchase of $\$$ | able at the abo | Thomp | $5,140,000$ bonds as 2.60 s . |  |
| school building revenue bon | Bank. Legality appro |  | 2,280,000 bonds a | will |
| Dated Jan. 15, 1958. Due on Jan. | Gray, Best, Coolidge \& Rugs | (CST) on Jan. 13 for the purchase | 4,040,000 bonds as 2.70 s. | ive sealed bids :until $8 \mathrm{p} . \mathrm{m}$. |
| 15 from 1959 to 1978 inclusi |  |  | University of Minnesota ( (, O. |  |
| pal and interest (J)J) pay |  |  | ${ }_{T 1 T}^{\operatorname{cap}}$ |  |
| at the Trie County Farmers |  | 1980 inclusive. Bonds due in 19 |  |  |
| Bank, Cadiz. Legality approved |  | ter | p. 2805-were sold to the Federal | st |
| by Skaggs Hays \& Fahey |  | 71. Legalit |  |  |
| ouisville. | Hond Offering-Grace L. Kib | bert, Morton, K | Agency, as $2^{3 \prime 4}$, at pari. |  |
| Loulsiana | sealed bids at the Second B | aul. |  |  |
| Jefferson Parish (P. O. Gretna), | State Street Trust Co., Munic |  |  | ma |
|  | Dept., 111 Franklin St.j Boston, until 11 a.m. (EST) on Jan, 9 for | nally for Dec. 10 - | ond Offering_John C. Kauf- <br> , District Clerk, will receive | EW HAMPSHIRE |
| Bond Sale - The \$135,466.42 ving certificates offered Dec. | the purchase of \$2,000,000 schoo |  | sealed bids until 4 p.m. (CST) | nkl |
| -v. 186, p. $2899-$ were awarded | bonds. Dated Feb..1, 1958. | Cloquet Indep. Sch. Dist. No | on Jan. 14 for the purcha | ring-Mildred ${ }^{-}$S. Gil- |
| to Dane \& Co., and T. J. Feibe |  |  | $\$ 1,000,000$ school buildi |  |
| $\operatorname{man}_{\text {price }}$ \& Co., jointly, as $411 / 4 \mathrm{~s}$, at a | payable at the above-mentioned |  |  |  |
| price of 100.01. | Bank. Legality approved | District until 5 p.m. (CST) on Jan. 16 | 1987 inclusive, Bonds due in 1978 | 000 tax anticip |
| Jonesboro, La. Bond Offering-Ernest Hog | Storey, Thorndike, Palmer | for the purchase of $\$ 590,000$ gen- | and thereafter are call | Jan, 8, 1958. Due Dece 15, 1958. |
| Bond Offering-Ernest Hog | D | hool bu | Feb. 1, 1973. Principal a |  |
| Town Clerk, will receive seale bids until 1:30 p.m. (CST) on Jan |  |  | est payable at any suitab |  |
| 23 for the purchase of \$120,000 | achusets |  | gality approved by Dorsey | Bound Brook School District, N.J. Bond Offering-Robert E Bro- |
| public judgment bonds. Date | Note Sale-The \$763,000 | are callable as of Feb. 1, 1974. | Barker, Scott \& Barber, |  |
| March 1, 1958. Due on March | offered Dec. 10 were awarded |  | neapolis. |  |
| lity approved by |  |  |  | ES |
| Foley, Cox \& Judeli of New Or- |  | by Dorsey, Owen, Barker, S |  | ue |
|  |  | Barber, of Minneapolis. |  |  |
| Leesville, La. | d Haven Sch |  | , | sive. Principal and interest (J-J) |
| Bond Offering - Jerry Dean, | Offering | ond Offering-Donald Sore | Dec. $31-\mathrm{v} .186, \mathrm{p} .290$ | payable at the Bound Brook Trust |
| Town Clerk, will receive seale |  |  |  |  |
| bids until 11 a.m. (CST) on 28 for the purchase of $\$ 51$ | cation, will receive sealed b | sealed bids | and First National Bank of Me phis, jointly. | proved by Hawkins, Delafie <br> Wood, of New York City. |
| ic improvement | purc | \$135,000 im |  |  |
| lows: | ing bonds. Dated Feb. 1, 1958. |  | Union County Supervisor's District <br> No. 3 (P. O. New Albany), Miss. | Franklin Township School District (P. O. New Brunswick), N. J. |
| 90,000 Series A bonds. Due on | Due on April 1 from 1959 to 1973 |  |  | ond Offering - Florence |
| March 1 from 1960 to 1988 inclusive. | inclusive. Callable on or after April 1, 1963. Principal and in- |  | received until $10-\mathrm{a} . \mathrm{m}$. | Randolph, Secretary of the Board |
| ,000 Series B bonds. | teres | clusive. Bonds due in 1969 and thereafter are callable as | Jan. 7 for the purchase of \$265,000 | of Education, will receive sealed |
| March 1 from 1960 to | or trust company desi | of Jan. 1, 1968 | industrial bonds. Due serially from 1959 to 1978 inclusive. | bids until 8 p.m. (EST) on Jan. 14 for the purchase of $\$ 960,000$ |
| inclusive. <br> 5,000 Series C bonds. Due on | the purchaser. Legality | 73,000 second series bonds. Due |  |  |
| March 1 from 1960 to 1968 | Stone, of Detroit. | 1969 inclusive. |  | J |
| ,000 Sewerage District No. 3 |  |  | Bond Sale |  |
|  |  |  | Creek Reservation bonds | tional Bank of New Brunswick; or |
| 1960 to 1988 inclusive. | -retry of-ha | able nat by the purchaser. Legality |  | at the United States Trust Co., |
| ated March 1, 1958. Bonds due | Secretary of Board of will receive sealed bid | approved by Dorsey, Owen, | awarded to Zahner \& Co., as at 100.024 |  |
|  | p.m. (EST) on Jan. 14 for th | Barker, Scott \& Barber, of Minneapolis. |  | Wood, of New York City. |
| gality approved by Foley, Cox Judell, of New Orleans. | purchase of $\$ 5000000$ school buil |  |  |  |
| Judell, of New Orleans. <br> Series A, B, and C bonds w | ing bonds. Dated Oct. 1, 1957. D |  |  |  |
| $d$ as a unit. Separate bids must |  |  | dst on Jan. 15-v. 186, p. 29 | er |
| submitted for Sewerage Dis- | thereafter are callable |  | schedule |  |
|  |  |  | 1,1978 | cation, will receive sealed bids |
| Livingston Parish School District | st | bids until 7:30 p.m. (CST) ${ }_{23}$ for |  | . |
|  |  | 23 for the purchase of $\$ 190$ school building bonds. Dated | Louis City Sch | $\begin{aligned} & \text { on } \\ & \text { ve. } \end{aligned}$ |
| ond offering-Er | r, Capgrield; Paddock \& S | 1, 1958. Due on Feb. 1 from 196i | ethaut, Secretary-Tre |  |
|  |  | to 1988 inclusive. Bonds du |  |  |



Due on Oct. 1 from 1959 ta 1996 inclusive. Legality approved by Dodge, of Boston.
The Housing and Home Finance
Agency has agreed to purchase the bonds as $2,4 \mathrm{4}$ s.

## Cranston, R. 1 .

Bond Offering - G. Russell Ramsden. City Treasurer, will receive sealed bids c/o First National Bank, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EST) on Jan. 8 for the purchas
of $\$ 1,560,000$ bonds, as follows: of $\$ 1,560,000$ bonds, as follows:
$\$ 100,000$ sewerage. Act of 1939
$\$ 100,000$ sewerage, Act of 1939,
Series M, bonds. Due on Feb. Series M, bonds, Due on Feb.
1 from 1959 to 1978 inclusive. 150,000 highway, Act of 195 Series B, bonds. Due on Feb 1 from 1959 to 1978 inclusive 150,000 highway, Act of 1954, Se ries C bonds. Due on Feb. from 1959 to 1978 inclusive.
160,000 pu'blic improvement
matching, Act of 1954,' Series A, bonds. Due on Feb. 1 from 1959 to 1978 inclusive
$1,000,000$ elementary school, Act of 1955 , Series A bonds. Due on Feb. 1 from 1959 to 1983 inclusive.
Dated Feb. 1, 1958. Principal and interest payable at the First National Bank of Boston, or at the Rhode Island Hospital Trust Co., by Ropes. Gray Best Coolidse Rugg, of Boston.

## Pawtucket, R. I.

Note Sale-An issue of $\$ 500,000$ temporary loan notes was sold to the First National Bank of Boston, at $2.44 \%$ discount.

The notes are dated Dec. 31, 1957. Due on June 26, 1958. Principal and interest payable at the First National Bank of Boston. Legality approved by Dodge, of Boston.

## TENNESSEE

Knox County (P. O. Knoxville), Tennessee
Bond Offering - C. Howard Bozeman, County Judge, will re(EST) 0 Jan 16 for the purchase (EST) on Jan. 16 for the purchase Dated Now 1957. Due on May 1 from 1958 to 1973 inclusive 1 from 1958 to 1973 inclusive Callable as of May 1, 1967. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, New York City, or at the Hamilton National Bank, Knoxman \& Cutler, of Chicago.

## TEXAS

Baytown, Texas
Bond Offering-Bids will be received until Jan. 29 for the purchase of $\$ 2,000,000$ bonds, as follows:
$\$ 1,000,000$ : street and drainage bonds
$1,000,000$ water and sewer sys-
tem revenue bonds.
Note-The foregoing supersedes the report in our issue of Dec. 16 -v. 186, p. 2631.
Cameron County (P. O. Browns-
ville), Texas
Bond Offering - County Judge Oscar C. Dancy announces that the Commissioners' Court will re(CST) on Jan. 23 for the purchase of $\$ 1,000,000$ unlimited tax road bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1969 inclusive. Principal and interest (M-S) payable at the State Treasurer's office. Austin. Legality approved by Gibson, Spence \& Gibson, of Austin.

Dallas, Texas
Bond Offering-E. Lymn Crossley, City Auditor, will receive sealed bids until 1:45 p.m. (CST) on Jan. 27 for the purchase of $\$ 11,800,000$ bonds, as follows: $\$ 5,000,000$ water and sewer revenue bonds. Due semi-annually from Aug. 1, 1958 to Feb. 1, 1978 inclusive.
$6,800,000$ general obligation bonds. Due on Aug. 1 from $19 \overline{\mathrm{p}}$ to 1977 inclusive.
Henderson County Junior College
District District (P, O. Athens), Texas Bond Sale-An issue of $\$ 88,000$ $5 \%$ and $5 \frac{1 / 2}{\%}$ refunding and building revenue bonds was sold to East Texas Investment Co, and Dallas Rupe \& Son, Inc., jointly Dated Dec. 1, 1957. Legality ap proved by MicCall, Parkhurst \& Crowe, of Dallas.
Lower Nueces River Water Supply District (P. O. Corpus Christi), Texas
Bond Sale-An issue of $\$ 2,500$, 000 Wesley Seale Dam and Reser voir Project bonds was sold via negotiated sale to a group com posed of the First National City Bank, of New York City, Merril Lynch, Pierce, Fenner \& Beane James C. Tucker \& Co., Inc. Thomas \& Co., and MeClung \& Knickerbocker, as follows:
$\$ 625,0004 \frac{1}{2}$ s. Due on May 1 from
1959 to 1968 inclusive.
$805,00031 / 2 \mathrm{~s}$. Due on May 1 from 1969 to 1976 inclusive
$485,0003.60 \mathrm{~s}$. Due on May 1 from 1977 to 1980 inclusiye.
$585,0003.70 \mathrm{~s}$. Due on May 1 from
1981 to 1983 inclusive.
Dated Jan. 1, 1958. Bonds due in 1971 and thereafter are callable as of May 1, 1970. Interest M-N Legality approved by Dumas, Hu guenin \& Boothman, of Dallas.

## Pleasanton, Texas

Bond Sale-An issue of $\$ 18,000$ fire equipment bonds was sold to Dittmar \& Co., as $51 / 4 \mathrm{~s}$. Due on Dec. 15 from 1959 to 1969 inclusive. Principal and interest (J-D) payable at the Mercantile Na approved by Dumas, Huguenin \& Boothman, of Dallas
Sealy Indep. Sch. Dist., Texas Bond Offering-Leroy Schaare President of Board of Trustees, will receive sealed bids until
$7: 30$ p.m. (CST) on Jan: 14 for the 7:30 p.m. (CST) on Jan: 14 for the
purchase of $\$ 375,000$ unlimited purchase of $\$ 375,000$ unlimited
tax schoolhouse bonds. Dated tax schoolhouse bonds. Dated
Feb. 15, 1958. Due on Feb. 15 from 1959 to 1989 inclusive. Bonds due in 1974 and thereafter are callable as of Feb, 15, 1973. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at a bank to be agreed upon. Legality approved by Dumas, Huguenin Boothman, of Dallas.
Texarkana Junior College District
(P. O. Texarkana) T exas Bond Sale-An issue of $\$ 150,000$ sold building revenue bonds was Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1977 inclusive. Interest A-O. Legality approved by McCall, Parkhurst \& Crowe, o Dallas.

## VIRGINIA

Danville Redevelopment and Housing Authority, Va Note Offering-Pussell R. Hen ley, Secretary, will receive sealed
bids until $11 \mathrm{p} . \mathrm{m}$. (EST) on Jan 7 bids until 1 p.m. (EST) on Jan. 7 for the purchase of $\$ 203,000$ Fifth
Series notes. Dated Feb. 4, 1958. Series notes. Dat
Due May 9, 1958.

Salem, Va.
Bond Offering-W. Frank Chapman, Town Manager, will receive sealed bids until 11 a.m. (EST) on Jan. 23 for the purchase of $\$ 470$, 000 water supply and sewage disDue on June 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank; New York City, or at the First and Merchants National Bank of Richmond. Legality approved by Reed Hoyt, Washburn \& McCarthy, o New York City.

## WASHINGTON

Grays Harbor County School Dists (P. O. Montesano), Wash. County Treasurer, will Bonith, County Treasurer, will receive
sealed bids until 10 a.m. (PST) on Jan. 31 for the purchase of $\$ 31$,Jan. 31 for the purchase of $\$ 31,-$
500 general obligation bonds, as
follows:
$\$ 21,500$ Hunter's Prairie School Y Yakima County, Granger School District No. 27 bonds. Due on
April 15 from 1960 to 1978 inclusive.
10,000 Garden City School District No. 70 bonds. Due on April 15 from 1960 to 1978 inclusive.
The bonds are callable after 5 years from date of issue. Principal and interest (A-O) payable at the County. Treasurer's office, or at the State's fiscal agency in New York City.
King County, Lake Washington School District No. 414 (P Seattle.), Wash.
Bond Offering-A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 21 for the purchase of $\$ 675,000$ general obligation bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1968 inclusive. Callable after 5 years from date of issue. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legal ity approved by Preston, Thor grimson \& Horowitz, of Seattle.
King County, Kent School District No. 415 (P. O. Seattle), Wash.
Bond Offering-A. A. Tremper, County Treasurer, will receive Jan. 15 for the purchase of $\$ 100$,000 general obligation bonds Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1973 inclusive Subrom to redemption on and after ect to recemption on and atter seven years from date of ins insul able at the County Treasurer's office. Legality approved by Preston, Thorgrimson \& Horowitz, of ton, Tho

Pasco, Wash.
Bond Sale-An issue of $\$ 650,000$ sewer and water revenue bonds was sold to Terry Thompson \& Co.

Seattle, Wash.
Bond Sale-An issue of $\$ 1,100$, 000 World's Fair of 1961 bonds was sold to the State of Washington.
Stevens County, Mary Walker Sch. District No. 207 (P. O. Colville),
Bond Offering - Chester Hills, County reasurer, will receiv Jan 14 for the purchase of $\$ 177$ 000 school building general $\$ 177$, gation bonds Dated Jan 1,1958 gation bonds. Dated Jan. 1,1958 Bonds due in 1969 and thereafter are sall in 1069 and thereafte Principal and interest (J-J) 1968 able at the County Treasurer, office. Legality approved by Burcham \& Blair, of Spokane.
istrict No. 204 (P.O. Yakima),
Bond Offering-Fred G. Redmon, County Treasurer, will receive sealed bids until 10 a.m (PST) on Jan. 20 for the purchase of $\$ 240,000$ general obligation bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1978 inclusive. Callable on or after 10 years from date of issue. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the County Treasurer's office.

Note-The foregoing supersedes the report in our issue of Dec. 30 -v. 186, p. 2903.

## WISCONSIN

Ellsworth (Village) and Diamond Bluff, Ellsworth, El Paso, Gilman Martell, Oak Grove, Trenton and Trimbelle (Towns) Joint School
Dist. No. 1 (P. O. Ellsworth), Wis. Bond Sale-The $\$ 105,000$ building bonds offered Dec. 12-v. 186, p. 2528-were awarded to the Channer Securities Company, of Chicago, as $31 / 4 \mathrm{~s}$, at a price of 100.03 , a basis of about $3.24 \%$.

## Portage County (P. $O$.

Stevens Point), Wis.
Bond Offering - Chester J. Kulas, County Clerk, will receive sealed bids until noon (CST) on Jan. 16 for the purchase of $\$ 1,-$ 100,000 county building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at a banking institution designated by the successful bidder, or at the Citizens National Bank, Stevens Point, or at the First National Bank, Stevens Point. Legality anproved by Chapman \& Cutity approved of Chicago.

## CANADA

## BRITISH COLUMBIA

British Columbia School District, British Columbia
Bond Sale-An issue of $\$ 9,000$, $0004 \frac{1}{2} \%$ building bonds was sold to a group composed of A. E. Ames \& Co., Dominion Securities Corp., and Wood, Gundy \& Co. Dated Dec. 15, 1957. Due on Dec. 15 from 1958 to 1977 inclusive. The bonds are guaranteed by the Pro vince.

## MANITOBA

## Glenlawn-St. Vital School District Manchester

Bond Sale-An issue of $\$ 210,000$ school bonds was sold to Peter price of Co., Ltd., as $5 \%$ S, at a from 1958 to 1977 inclusive Inter est J-D.

Rivers, Man.
Bond Sale-An issue of $\$ 75,000$ improvement bonds was sold to Bell, Gouinlock \& Co., Ltd., as $51 / 4 \mathrm{~s}$, at a price of 101.54 . Due on
Nov. 1 from 1958 to 1977 incluNov. 1 from 1958
sive. Interest $\mathrm{M}-\mathrm{N}$

## NOVA SCOTIA

Argyle, N. S.
Bond Sale-An issue of $\$ 107$, 000 improvement bonds was sold to Nesbitt, Thomson \& Co., Ltd. and the Bank of Nova Scotia jointly, as $5{ }_{1 / 4} \mathrm{~S}$, at a price of 99.51 Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

## ONTARIO

Dryden, Ontario
Bond Sale-An issue of $\$ 192$,000 improvement bonds was sold to Bell, Gouinlock \& Co., Lta., 1977 inclusive. Interest A-O.

St. Catherines, Ontario
Bond Sale-An issue of $\$ 637$, 244 improvement bonds was sald to a group composed of Wood Gundy \& Co., Ltd., A. E. Ames \& Co, Ltd., and the Bank of Montreal, as $51 / 2 s$ and 5 s , at a price of 100.76. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

Wood House Township, Ontario
Bond Sale-An issue of $\$ 40,000$ improvement bonds was sold to R. A. Daly \& Co., Ltd., as $5 \frac{3}{4}$ s, at a price of 100.88 . Due on Jan. 15


[^0]:    
     NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

[^1]:    National Distillers \& Chemical Corp. - Conversion This corporation announced on Dec. 30 that the issuance of $1,500,000$ Pipe Line Co.'s 40 minority interest in National Petro-Chemicals. tive preferred stock, $41 / 4 \%$ series of 1951, from outstanding cumula-
    shas. to $\$ 34.71$ per
    share. Due ton the adjustment in the conversion price, the conversion

[^2]:    ,

[^3]:    or foothotes sce page

