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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abacus Fund—Declares Special Dividend—

The directors on Dec. 10 declared a special dividend of 40 cents per share, payable Dec. 30 to stockholders of record Dec. 20. This will be the first dividend paid by the company (formerly named International Hydro-Electric System) since 1932.

William K. Jacobs, Jr., President of the Fund, now a registered investment company, stated that the dividend was truly "special" and that the amount thereof is not to be taken as indicative of the future. The bulk of the assets of the Fund had been turned over by the Court appointed trustee only on Sept. 18, 1957 and the company's income for the year cannot be accurately estimated at this time, he said. Indeterminates include particularly those related to the applications for fees and expenses of the proceedings under the Public Utility Holding Company Act with respect to International Hydro-Electric System, now pending before the Securities and Exchange Commission, Mr. Jacobs said.—V. 186, p. 1257.

Addressograph Multigraph Corp.—October Earnings

Period End. Oct. 31—	1957—Month—	1956—Month—	1957—3 Mos.—	1956—3 Mos.—
Net sales	\$10,816,719	\$9,265,253	\$25,805,760	\$25,494,318
Income before taxes	1,825,489	1,499,149	2,779,312	3,972,181
U. S. & Canadian inc. taxes (est.)	1,016,000	808,000	1,514,000	2,105,000
Net inc. from ops.	\$809,489	\$691,149	\$1,265,312	\$1,867,181
Divids. from British subsidiary	100,546	100,108	100,546	100,108
Net income	\$910,035	\$791,257	\$1,365,858	\$1,967,289
Earns. per share	\$1.00	\$0.87	\$1.50	\$2.15

*Earnings per share for the periods reported are stated on the basis of 913,351 shares of common stock outstanding at Oct. 31, 1957.—V. 183, p. 3005.

Affiliated Fund, Inc.—Asset Value Off 3 1/2%—

Annual report of this Fund shows net assets of \$346,447,346 at Oct. 31, 1957, fiscal year end, equivalent to \$5.49 a share. Asset value a year earlier, after adjustment for a capital gain distribution of 26 cents, was \$5.69 a share—a net decline in year of 3 1/2%. Dividends from income in year totaled 23 cents, unchanged from previous year on an unadjusted basis, but 4 1/2% higher when adjusted for capital gain distribution.—V. 186, p. 937.

Agricultural Marketing Association, Socorro, N. M.—Files With Securities and Exchange Commission—

The Association on Dec. 3 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for equipment, buildings and working capital.

Alabama Great Southern RR.—Private Sale—Direct Placement of \$4,170,000 Conditional Sale Agreements maturing annually from 1958 to 1972 have been negotiated through Salomon Bros. & Hutzler, it was announced on Dec. 12.—V. 186, p. 2149.

Alabama Power Co.—Plans Bond Financing—

See Southern Co. below.—V. 186, p. 1257.

Ambassador Hotel of New York, Inc.—Realty "Swap"

See Sheraton Corp. of America below.—V. 181, p. 2457.

American Can Co.—Stevens a Vice-President—

John Stevens, President and Chairman of the Board of Marathon Corp. until its recent merger with American Can Co., has been elected a Vice-President of Canco. It was announced by William C. Stolk, Canco President. Mr. Stevens will assume executive duties with the parent company.—V. 186, p. 2469.

American Electronics, Inc.—Awarded Large Contract

This corporation has been awarded a \$600,000 contract by Convair Division of General Dynamics Corp., Phillip W. Zonne, Board Chairman announced on Dec. 10.

The contract is for 1600-cycle ground power supply units to be used in connection with Convair's F-106 Interceptor.—V. 186, p. 2469.

American Hardware Corp.—Makes Exchange Offer—

The company on Dec. 9 mailed to Savage Arms Corp. stockholders a prospectus on its offer to purchase a larger interest in Savage. American Hardware offered to exchange one-half share of its common for each share of Savage common. In addition, American Hardware would give a cash payment of \$7.50 for each share of Savage stock deposited.

Subject to certain withdrawal conditions American Hardware must accept 100,000 Savage shares if deposited by Dec. 23. It may elect to accept as many as 250,000 shares. The maximum that would be issued by American Hardware under the exchange offer is 125,000 shares.

American and the B. S. F. Co. together now own 100,000 shares of Savage, or 13% of the outstanding stock. If the maximum offer of 250,000 should be accepted, the two concerns would have 350,000 shares of Savage, close to the approximately 383,000 needed for control of Savage. American Hardware has said it might purchase on the open market the additional shares needed for control.—V. 186, p. 2045.

American Hospital Supply Corp., Evanston, Ill.—Files With Securities and Exchange Commission—

The corporation on Nov. 29 filed a letter of notification with the SEC covering 1,300 shares of common stock (par \$4) to be offered at the market, through Taylor, Rogers & Tracy, Inc., Chicago, Ill. The proceeds are to be used for working capital.—V. 184, p. 1577.

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American Life & Casualty Insurance Co., Fargo, N. D.—Registers Proposed Stock Offering, With SEC—

This company filed a registration statement with the SEC on Dec. 3, 1957, covering registration of 101,667 shares of its \$1 par common stock. The company proposes to offer this stock for initial subscription pro rata by stockholders at \$10 per share, unsubscribed shares to be offered for public sale at the same price. No underwriting is involved. A total of 203,333 common shares are now outstanding. Net proceeds of the additional stock will be added to the company's general funds, according to the prospectus, to permit it to engage more aggressively in the pursuit of new business through the expansion of its agency operations. The additional funds also will facilitate the financing of contemplated acquisitions of other insurance companies, the prospectus indicates.

Voting Trustees under a voting trust agreement with respect to common stock of this company filed a registration statement with the SEC on Dec. 9, 1957, covering voting trust certificates for 305,000 shares of the \$1 par value common stock of the Insurance company. There are presently outstanding 203,333 common shares, of which 84,972.75 are owned by officers and directors. The company is offering 101,667 shares to its stockholders, with unsubscribed shares to be offered for public sale, at \$10 per share.

American Louisiana Pipe Line Co.—New Construction

An application by this company seeking authority to construct and operate natural gas facilities, at an estimated cost of approximately \$1,481,130, to connect additional supplies in Louisiana, has been accepted for filing, the Federal Power Commission announced on Dec. 5.

The FPC also announced that applications seeking authority to sell natural gas to American Louisiana have been filed by Tennessee Gas Transmission Co., Austral Oil Exploration, Inc., and Tidewater Oil Co., all of Houston, Texas, and The Calvert Distilling Co., of Dallas, Texas, doing business as Frankfort Oil Co.

American Louisiana proposes to construct and operate about 7.39 miles of 16-inch and 4.86 miles of 12-inch pipeline to connect North Holly Beach Field and Second Bayou Field, Cameron Parish, La., with its existing facilities, together with appurtenant facilities and two purchase meters. American Louisiana proposes to purchase natural gas from Austral, operator of gas properties in the North Holly Beach Field, of which Oil Participations Inc., of Houston, owns 50% and Tidewater and Tennessee each own 25%, and from Calvert and Union Producing Co., of Charlestown, W. Va., in the Second Bayou Field.—V. 185, p. 1510.

American-Marietta Co.—Secondary Distribution—A secondary distribution of 15,000 shares of common stock (par \$2) at \$29.50 per share, with a dealer's discount of 90 cents per share, through A. C. Allyn & Co. Inc., was completed Dec. 11.—V. 186, p. 2149.

American Motors Corp.—Rambler Sales Rise—

Rambler sales continued their record climb in November, rising 67% over the comparable month of 1956, it was reported on Dec. 5 by Roy Abernethy, Vice-President.

Deliveries during the month were 10,666 units, as compared with 6,400 in November, 1956. Rambler sales since October, the beginning of the company's new fiscal year, are up 72% over a year ago, totaling 20,346 for October and November, against 11,826 in the like months of 1956. The November figures, second highest month in Rambler history, was up 10% over October. Best Rambler month to date was June, 1957, with 12,810 units sold.—V. 186, p. 2046.

American Natural Gas Co.—To Increase Holdings—

The American Natural Gas Production Co., a subsidiary, has joined with its parent in the filing of an application with the SEC for an order authorizing Production company to issue and sell to its parent, for cash, 50,000 shares of \$100 par common stock; and the Commission has given interested persons until Dec. 23, 1957, to request a hearing thereon.

The production company was recently organized for the purpose of exploring for sources of gas and acquiring and operating gas production properties designed to augment the American Natural system's gas supply. The parent proposes to make an initial acquisition of 20,000 shares of its stock, at the \$100 par value thereof; and the remaining 30,000 shares will be acquired from time to time over a three-year period, for a total investment of \$5,000,000.—V. 186, p. 2257.

American Tobacco Co. (& Subs.)—Earnings Increased

Period End. Sept. 30—	1957—3 Mos.—	1956—3 Mos.—	1957—9 Mos.—	1956—9 Mos.—
Sales	\$283,019,000	\$278,620,000	\$798,563,000	\$803,777,000
Inc. before Fed. taxes	36,376,000	29,959,000	84,774,000	81,546,000
Fed. taxes on income	18,960,000	15,683,000	44,271,000	42,597,000
Net income	17,416,000	14,276,000	40,503,000	38,949,000
Earns. per com. share	\$2.55	\$2.07	\$5.85	\$5.62

—V. 186, p. 1258.

Ann Arbor RR.—Earnings—

Period End. Oct. 31—	1957—Month—	1956—Month—	1957—10 Mos.—	1956—10 Mos.—
Railway oper. revenue	\$806,861	\$872,738	\$7,992,858	\$8,133,109
Railway oper. expenses	710,923	691,871	6,820,657	6,443,530
Net rev. from ry. oper.	\$95,938	\$180,867	\$1,172,201	\$1,689,579
Net railway oper. inc.	30,409	98,224	399,327	633,125

—V. 186, pp. 247 and 2257.

Arden Farms Co., Los Angeles, Calif.—Files With SEC

The company on Nov. 26 filed a letter of notification with the SEC covering 21,428 shares of common stock (par \$1) to be offered at \$14 per share, without underwriting. The proceeds are to be used to liquidate obligations.—V. 184, p. 2322.

Associated Grocers' Co. of St. Louis, St. Louis, Mo.—Files With Securities and Exchange Commission—

The company on Nov. 22 filed a letter of notification with the SEC covering 3,000 shares of common stock to be offered in units of 12 shares to member shareholders or prospective members at par (\$100 per share). No underwriting is involved. The proceeds are to be used to reimburse the company's treasury for cash expended in the repurchase of stock held by member shareholder when he withdraws.—V. 182, p. 810.

Atchison, Topeka & Santa Fe Ry.—System Earnings—

Ten Months Ended Oct. 31—	1957	1956
Operating revenues	\$506,485,274	\$489,969,881
Operating expenses	393,328,669	368,313,194
Net from railway operations	113,156,605	121,656,687
Tax accruals	61,128,983	64,207,936
Equipment and joint facility rents	5,244,535	1,744,701
Net railway operating income	46,783,087	55,704,050
Other income (net)	3,211,522	2,914,983
Net available for interest, dividends, etc.	49,994,609	58,619,033
Interest on funded debt	6,352,144	6,371,490
Net income	43,642,465	52,247,543

—V. 186, p. 2150.

Atlanta & Saint Andrews Bay Ry.—Earnings—

Period End. Oct. 31—	1957—Month—	1956—Month—	1957—10 Months—	1956—10 Months—
Railway oper. revenue	\$385,038	\$380,907	\$3,817,279	\$3,679,633
Railway operating exps.	163,351	178,267	1,679,019	1,735,468
Net rev. from ry. oper.	\$221,687	\$202,640	\$2,138,260	\$1,944,165
Net ry. oper. income	81,378	77,660	777,568	735,852

—V. 186, p. 2150.

Atlanta & West Point RR.—Earnings—

Period End. Oct. 31—	1957—Month—	1956—Month—	1957—10 Mos.—	1956—10 Mos.—
Railway oper. revenue	\$322,454	\$380,250	\$3,175,684	\$3,373,267
Railway oper. expenses	293,593	304,806	2,968,566	2,963,768
Net rev. from ry. oper.	\$28,862	\$75,444	\$267,118	\$409,499
Net railway oper. inc.	\$3,671	28,210	\$25,509	22,147

*Deficit.—V. 186, p. 2150.

Atlantic Coast Line RR.—Earnings—

Table with 4 columns: Period End. Oct. 31—, 1957—Month—1956, 1957—10 Mos.—1956, and 1956—10 Mos.—1955. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., and Net railway oper. inc.

Baltimore & Ohio RR.—Earnings—

Table with 4 columns: Period End. Oct. 31—, 1957—Month—1956, 1957—10 Months—1956, and 1956—10 Months—1955. Rows include Railway oper. revenue, Railway operating exps., Net rev. from ry. oper., and Net ry. oper. income.

Bamm Corp. (N. Y.)—Files With SEC—

The corporation on Nov. 29 filed a letter of notification with the SEC covering \$300,000 of 6 1/2% convertible sinking fund debentures (subordinated) due Jan. 1, 1963 and 30,000 shares of common stock (par one cent) to be offered in units of \$100 of debentures and 10 shares of stock at \$100 per unit.

Barwell Offshore, Inc.—Reports Drilling Progress—

Robert S. Barwell, Jr., President, says in part: "As of Dec. 6 this corporation's State Lease 2511 No. 2 was flowing at the estimated rate of 550 barrels of pipeline oil daily through a one-quarter inch choke with 560 pounds top flowing pressure through perforations at 6,210 feet to 6,216 feet. This well had 16 feet of net effective saturated sand. We are now staking location for another well 990 feet North of this producer and plan to move onto it at an early date.

Bell & Howell Co.—Continues Diversification—

Purchase by this company of the assets of the Inserting & Mailing Machine Co. of Phillipsburgh, N. J. was announced on Dec. 10. The purchase price was not reported. The Inserting & Mailing Machine Co. is the principal manufacturer of quality inserting and mailing machines in the United States.

Reports Record Sales—

This company broke all sales records for the second successive month this year in November. Last month's sales were the highest for any single month in the company's 50-year history, Carl G. Schreyer, Vice-President of marketing, reported on Dec. 12. November sales were approximately \$7,400,000, 32% ahead of last November's sales of \$5,600,000.

Bellanca Corp.—Trading in Stock Suspended—

The Securities and Exchange Commission on Dec. 10 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further ten-day period, Dec. 11, 1957 to Dec. 20, 1957, inclusive.—V. 186, p. 2470.

Bessemer & Lake Erie RR.—Earnings—

Table with 4 columns: Period End. Oct. 31—, 1957—Month—1956, 1957—10 Mos.—1956, and 1956—10 Mos.—1955. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., and Net railway oper. inc.

(E. W.) Bliss Co.—Halves Common Dividend—

The directors on Dec. 11 declared a quarterly cash dividend of 25 cents per share on the common stock, payable Feb. 3, 1958 to holders of record Jan. 10, 1958. This compares with a cash dividend of 50 cents per share paid in previous quarters. "Earnings for 1957 will be generally satisfactory and year-end results should not be too far below those for 1956," Robert Potter, President, stated.

Braniff Airways, Inc.—Seeks 12.5% Fare Increase—

The need for an increase of not less than 12.5% in airline fares was presented to the Civil Aeronautics Board at Washington, D. C. on Dec. 4 by Chas. E. Beard, President. Appearing before CAB Examiner Ralph L. Wiser in the General Passenger Fare Investigation hearing, Mr. Beard stated Braniff Airways needs at least 12.5% increase to assure adequate future earnings in order to carry on its current financing programs and to fully discharge its obligations to the public and to stockholders and employees.

Brockton Edison Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on Dec. 11 offered \$3,000,000 of first mortgage and collateral trust bonds, 4 1/2% series due Sept. 1, 1987, at 102.25% and accrued interest, to yield approximately 4.49%.

Stone & Webster Securities Corp. bid 101.059 for the bonds also as 4 1/2%. A bid for a 4 3/4% coupon came from Kuhn, Loeb & Co., Salomon Bros. & Hutzler and Wood, Struthers & Co. (jointly), of 100.478. Kidder, Peabody & White, Weld & Co. and Shields & Co. (jointly) bid 100.819 for a 4 3/4% coupon. The bonds will be redeemable at regular redemption prices ranging from 106 7/8% to par, and at special redemption prices receding from 102 1/2% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds, together with proceeds from the earlier sale of 30,000 shares of its 6.40% preferred stock, will be used by the company for the purchase of \$4,200,000 principal amount of debentures and \$800,000 par value of common stock of Montaup Electric Co.; the latter will use the funds to pay a portion of bank loans contracted in connection with the installation of a new 100,000 kilowatt generating station, expected to be placed in service in 1959.

BUSINESS—Company, a member of the holding company system of Eastern Utilities Associates, is engaged in the distribution of electricity in Brockton and other Massachusetts communities, having an aggregate population of about 168,000. It also has a substantial interest in Montaup Electric Co., electric generating company, which supplies Brockton Edison with all but a minor portion of its electric requirements.

Operating revenues of Brockton Edison during the 12 months ended July 31, 1957 totaled \$8,993,637 and net income amounted to \$1,086,213. Associated in the offering are: Shearson, Hammill & Co.; Stroud & Co. Inc. and Thomas & Co.

UNDERWRITERS—The underwriters have severally agreed to purchase from the company, the respective amounts of the new bonds set forth below:

Table listing underwriters and their respective amounts: Halsey, Stuart & Co. Inc. (\$1,900,000), Shearson, Hammill & Co. (\$500,000), Stroud & Co., Inc. (\$400,000), and Thomas & Co. (\$200,000).

Cambridge Electric Light Co.—Registers Note Offering With Securities and Exchange Commission—

This company on Dec. 9 filed a registration statement with the SEC covering \$4,500,000 of 30-year notes, series B, due 1988, to be offered for public sale at competitive bidding. Net proceeds of the sale thereof will be applied to the cost of the company's construction program (including reimbursement for expenditures made and the repayment of short-term bank loans and advances from New England Gas and Electric Association, parent company, also incurred for such purposes).—V. 179, p. 822.

Canada Dry Ginger Ale, Inc.—Reports Record Profits

Record highs in sales and earnings for the fiscal year ended Sept. 30 were reported by this corporation and its subsidiaries. Net sales for the year were \$86,037,538, an 11% increase over the previous year's \$77,563,586 sales. Net income before taxes rose to \$6,956,249, compared with \$5,703,107 in the preceding year. After taxes, the net income was \$3,563,537, a 15% gain over last year's figure of \$3,102,387.

Opens Iran Plant—

The opening of the first Canada Dry plant in Iran was announced by W. M. Collins, President of Canada Dry International, on Dec. 10. Located near the Teheran airport, the new facility is the second to open in the Middle East in recent months. The first was opened at Bahrain in the Persian Gulf. A third is under construction in Lebanon. Mr. Collins said, adding that Canada Dry has "definite plans for further expansion in the Middle Eastern area."

Canadian Homestead Oils Ltd.—Acquisition Completed

E. H. Laborde, President, on Nov. 29 said in part: "This company recently completed the acquisition of the properties and other assets of Canadian Admiral Oils Ltd., a Western Canadian oil and gas producing company.

"Canadian Admiral's production is located primarily in Alberta and Saskatchewan, with smaller production interests in Texas, Oklahoma, and Montana. It has an interest in 37 oil wells and six gas wells, and an interest in 937,000 gross acres of land, equivalent to 103,800 net acres. A conservative estimate of primary oil reserves acquired is in excess of 800,000 barrels, and gas reserves in excess of seven billion cubic feet. The majority of these reserves are in favorable marketing areas. Within the last six months valuable properties have been put on production at Weyburn and Queensdale, in Saskatchewan, and gas deliveries to Westcoast Transmission have been commenced at Pouce Coupe in the Peace River area of Alberta. These will be long-life properties.

"This company has obtained all the assets and undertakings of Canadian Admiral in exchange for 646,900 shares of Canadian Homestead stock, which will be distributed to the Canadian Admiral shareholders on the basis of one share of Homestead for each four shares of Canadian Admiral. The amalgamation has been approved by the shareholders of Canadian Admiral, and other regulatory bodies.

"As a result of the Canadian Admiral and the Pennant Drilling acquisitions, subject to general industry conditions, we anticipate that cash flow in the current fiscal year will be in excess of \$500,000, as compared to \$68,000 last year. This company now has gross land interests in 3,550,000 acres, with a net of 472,000 acres. Anticipated future production is at a rate in excess of 600 barrels of oil per day and 1.4 million cubic feet of gas per day, compared to 350 barrels per day at the beginning of the year."—V. 186, p. 1951.

Carlisle Corp.—New President Elected—

This corporation on Dec. 10 announced the election of George F. Dixon, Jr., as President, succeeding the late Furber I. Marshall. Mr. Dixon has been President for the last several years of Carlisle's wholly owned subsidiary, Dart Truck Co. of Kansas City, Mo., a pioneer manufacturer of heavy duty, off-highway trucks extensively used in the mining and heavy construction industry, which Presidency he will retain. Carlisle Corp. is a diversified manufacturer of products related to the automotive and aircraft industry with distinct manufacturing plants at Carlisle, Pa.; Ridgway, Pa.; Kansas City, Mo., and Anaheim, Calif.—V. 186, p. 838.

Carpenter Steel Co.—To Improve Bridgeport Plant—

The company on Dec. 9 disclosed that it may invest up to \$6,500,000 in its newly acquired subsidiary, Carpenter Steel of New England, Inc., at Bridgeport, Conn. This estimate was made by Frank R. Palmer, President of both companies. Carpenter will have to install additional machinery, he said, including in-process inspection equipment to achieve a high level of quality in the finished steels. The company will also have to make a substantial investment in inventories and other working capital.—V. 186, p. 2258.

Ceco Steel Products Corp.—New Developments—

Three new series of aluminum windows for residential use have been introduced by this corporation. Designed to meet the needs of varying types of architecture and wall construction, the new Ceco aluminum windows are now available in double-hung style with channel frame sections (series 60); double-hung with integral fin-trim frame sections (series 70); and single-hung with integral fin-trim sections (series 80).—V. 183, p. 2759.

Central Electric & Gas Co., Lincoln, Neb.—Files With Securities and Exchange Commission—

The company on Nov. 25 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$3.50) to be offered to employees pursuant to Fourth Employees' Stock Purchase Plan at a price not less than \$11 nor more than \$16 per share. The proceeds are to be used to purchase shares in the open market.—V. 186, p. 1636.

Central of Georgia Ry.—Earnings—

Table with 4 columns: Period End. Oct. 31—, 1957—Month—1956, 1957—10 Mos.—1956, and 1956—10 Mos.—1955. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., and Net railway oper. inc.

Central Hudson Gas & Electric Corp.—Private Placement—

This corporation announced on Dec. 5, following authorization by the New York P. S. Commission, that it has contracted to borrow \$7,500,000 on 5 3/4% notes due in 1977 from four insurance companies as follows: New York Life Insurance Co., \$3,000,000; Aetna Life Insurance Co. and the Travelers Insurance Co. \$2,000,000 each, and the Connecticut General Life Insurance Co., \$500,000. Kidder, Peabody and Co. assisted the company in the placement of the notes. Ernest R. Acker, President, stated that proceeds from the new borrowing will be used to pay construction bank loans. The corporation furnishes electricity and natural gas within an area of 2,500 square miles along the Hudson River in eastern New York State. Principal cities served are Poughkeepsie, Newburgh, Kingston and Beacon, and total population served with electricity is about 335,000.—V. 186, p. 2471.

Central Illinois Light Co., Peoria, Ill.—Files With SEC

The company on Nov. 22 filed a letter of notification with the SEC covering 6,315 shares of common stock (no par) to be offered to employees pursuant to a stock purchase plan at 90% of average closing prices on the New York Stock Exchange during five days period prior to purchase. No underwriting is involved. The proceeds are to be used for construction, improvement or extension of facilities or for general corporate purposes.—V. 186, p. 727.

Central RR. of New Jersey—Tenders Sought—

The Hanover Bank, New York, N. Y., will up to 1 p.m. (EST) on Dec. 20, 1957 receive tenders for the sale to it of 3 1/4% general mortgage bonds, due July 1, 1987 to an amount sufficient to exhaust the sum of \$82,185 at prices not to exceed 100% plus accrued interest.—V. 186, p. 2151.

Central Vermont Ry Inc.—Earnings—

Table with 4 columns: Period End. Oct. 31—, 1957—Month—1956, 1957—10 Mos.—1956, and 1956—10 Mos.—1955. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., and Net railway oper. inc.

Charleston & Western Carolina Ry.—Earnings—

Table with 4 columns: Period End. Oct. 31—, 1957—Month—1956, 1957—10 Mos.—1956, and 1956—10 Mos.—1955. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., and Net railway oper. inc.

Chesapeake & Ohio Ry.—New Pier Ready—

This company's new \$8,500,000 bulk materials unloading pier at its Tidewater port of Newport News, Va., went into full operation on Dec. 5. The facility has been in partial operation since the first of three towers was completed Aug. 15. Work was started in May, 1955.—V. 186 p. 2471.

Chesapeake & Potomac Telephone Co. of Maryland—Debentures Offered—Merrill Lynch, Pierce, Fenner & Beane, as manager of an underwriting syndicate, on Dec. 10 offered a new issue of \$30,000,000 36-year 4 1/8% debentures, due Dec. 1, 1993, at 102.761% and accrued interest, to yield 3.98%.

The underwriters won award of the debentures at competitive sale on Dec. 9 on a bid of 102.077%. Other bids for the debentures as 4 1/8s came from: White, Weld & Co., 101.7999; Halsey, Stuart & Co. Inc., 101.7799, and Morgan Stanley & Co., 101.6249. The debentures will be redeemable at optional redemption prices ranging from 110% to par, plus accrued interest. PROCEEDS—Net proceeds from the financing will be used by the company to repay advances from its parent organization, American Telephone & Telegraph Co., and the balance will be applied toward general corporate purposes, including extensions, additions and improvements to its telephone plant. BUSINESS—The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in the State of Maryland. On Sept. 30, 1957, the company had 1,071,006 telephones in service, of which nearly 87% were in the city of Baltimore and Anne Arundel Counties adjacent thereto, and about 23% were located in the Counties of Prince Georges and Montgomery adjacent to Washington, D. C. Services of the company also include teletypewriter exchange service and services and facilities for private line telephone and teletypewriter use, for the transmission of radio and television programs and for other purposes. EARNINGS—For the nine months ended Sept. 30, 1957, the company had total operating revenues of \$82,490,002 and net income of \$10,016,405. CAPITALIZATION—At Sept. 30, 1957, capital stock equity amounted to \$214,858,186; advances from A T & T totaled \$20,925,000 and funded debt was \$23,000,000. At Dec. 31, 1951, capital stock equity was \$118,901,529; advances were \$12,725,000 and there was no funded debt. UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$30,000,000 principal amount of debentures: Merrill Lynch, Pierce, Fenner & Beane, \$6,295,000; De Haven & Townsend, \$2,750,000; Crouter & Bodine, \$275,000; Ferris & Company, \$275,000; Schmidt, Poole, Roberts & Parke, \$275,000; Arthur L. Wright & Co., Inc., \$275,000; Cunningham, Schmetz & Co., Inc., \$220,000; Homer O'Connell & Co., Inc., \$220,000; Rippl & Co., \$220,000; Smith, Moore & Co., \$220,000; Suro Bros. & Co., \$220,000; A. M. Kidder & Co., Inc., \$200,000; Brooke & Co., \$150,000; Rambo, Close & Kerner, Inc., \$150,000; Thornton, Mohr and Farish, \$150,000; Townsend, Dabney & Tyson, \$150,000; Scott, Horner & Co., \$100,000; Sheridan Bogan Paul & Co., \$100,000; Inc., \$100,000.—V. 186, p. 2268.

Chicago, Burlington & Quincy RR.—Earnings—

Table with 4 columns: Period End. Oct. 31—, 1957—Month—1956, 1957—10 Mos.—1956, and 1956—10 Mos.—1955. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., and Net railway oper. inc.

Chicago & Eastern Illinois RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue...	\$3,195,196	\$3,394,004
Railway oper. expenses...	2,846,976	2,673,232
Net rev. from ry. oper.	\$346,220	\$720,772
Net railway oper. inc.	158,004	370,786

Chicago Great Western Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue...	\$3,041,568	\$3,204,174
Railway oper. expenses...	2,088,112	2,155,608
Net rev. fr. ry. oper.	\$953,456	\$1,048,566
Net ry. oper. income...	399,584	398,038

Chicago & Illinois Midland Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue...	\$743,337	\$692,331
Railway oper. expenses...	393,654	447,167
Net rev. from ry. oper.	\$349,683	\$245,164
Net railway oper. inc.	149,714	106,291

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue...	\$23,001,233	\$23,682,916
Railway oper. expenses...	17,275,062	18,494,966
Net rev. from ry. oper.	5,726,171	5,187,950
Net railway oper. inc.	2,262,647	2,303,215

Chicago & North Western Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Dec. 12 offered \$1,545,000 of 5 1/4% equipment trust certificates, maturing annually, Jan. 1, 1959 to 1973, inclusive. The certificates, first instalment of an aggregate of not more than \$3,690,000, and priced to yield from 4.75% to 5.25%, according to maturity, were awarded to the group on Dec. 11 on a bid of 99.2113%.

Salomon Bros. & Hutzler bid 99.106% for the certificates as 5 1/2%. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission. The entire issue of certificates is to be secured by 200 70-ton mill type gondola cars and 275 70-ton covered hopper cars, to cost not less than \$4,632,025. Associates in the offering are: R. W. Pressprich & Co. and McMaster Hutchinson & Co.—V. 186, p. 2367.

Chicago, Rock Island & Pacific RR.—To Sell Equipment Trust Certificates— The company has applied to the Interstate Commerce Commission for authority to auction off \$4,620,000 of 15-year equipment trust certificates at competitive bidding on Jan. 9. The proceeds from the proposed issue would be used to finance about 75% of a \$6,170,950 purchase of freight cars.—V. 186, p. 2151.

Cincinnati, New Orleans & Texas Pacific Ry.—Private Sale—Direct placement of \$7,710,000 conditional sale agreements maturing annually from 1958 to 1972 have been negotiated through Salomon Bros. & Hutzler, it was announced on Dec. 12.—V. 186, p. 2151.

Citizens Utilities Co.—Judgment Against Government Upheld— The U. S. Supreme Court on Dec. 9 denied certiorari in the case of this company versus the United States and the City of Los Angeles. This means that there could be no further appeal from the decision of the U. S. Court of Claims which held that this company had the right to renewal of supply of Hoover Dam energy from the Department of Interior, Bureau of Reclamation, for distribution in the State of Arizona.

The company's long fight for its right to renew its contract for the purchase of low-cost Hoover Dam energy for its customers in Kingman and Mohave County has thus been successful. This controversy was first before the Courts in December 1954 when Citizens asked the Federal District Court to enjoin the Bureau of Reclamation from cutting off its supply of energy.

While the action of the Supreme Court in denying certiorari establishes the legal principle that Citizens fought for, there are a number of problems still remaining before Hoover Dam energy can start flowing into Citizens Utilities' electric lines. The renewal contracts have to be drafted and signed; and testimony taken before a Special Master (in the manner decreed by the Court of Claims in its initial decision) to determine the costs and damages incurred in the long legal fight as well as the differential in the purchase price of higher cost substitute energy used by Citizens during the interim period.—V. 186, p. 833.

City Investing Co.—Partial Redemption— The company has called for redemption on Jan. 1, next, 687 shares of its 5 1/2% cumulative preferred stock at \$105 per share. Payment will be made at the Chemical Corn Exchange Bank, New York, N. Y. Holders of shares drawn were notified directly. The regular quarterly dividend of \$1.37 1/2 per share due Jan. 1, 1958 will be paid to preferred stockholders of record Dec. 16, 1957.—V. 186, p. 940.

City Loan & Finance Co., Douglas, Ariz.—Files With Securities and Exchange Commission— The company on Nov. 27 filed a letter of notification with the SEC covering 2,000 shares of common stock (par \$1); 980 shares of 6% non-voting preferred stock (par \$100) and \$200,000 of certificates of investment issued in denominations of \$25 to \$10,000. The securities are to be offered at par, without underwriting. The proceeds are to be used to make loans on a secured basis.

Clark Equipment Co.—Reports Increased Orders— George Spatta, President, on Dec. 9 said the backlog of orders for the new equipment recently introduced by Clark's Construction Machinery Division is increasing "at a good rate." Production on these new items—including large capacity tractor shovels, a complete line of tractor scrapers and a complete line of tractor dozers—has started on a limited basis. Volume production is expected in the Spring of 1958. He predicted an increase of \$10,000,000 in Construction Machinery Division sales over 1957 levels.

Mr. Spatta said that fourth-quarter orders are below levels of the previous three quarters of 1957. He said 1957 sales will be approximately \$145,000,000 with earnings "something over \$8,000,000." In 1956, Clark had sales of \$145,000,000 and earnings of \$9,500,000. Mr. Spatta said a four-week strike at Clark's Jackson, Mich., transmission plant last January resulted in a loss of \$10,000,000 in sales and \$1,000,000 in earnings.

Mr. Spatta believes 1958 will be "a satisfactory year" although he does not expect an upturn in sales until after the first quarter.—V. 186, p. 1838.

Clinchfield RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue...	\$2,045,312	\$2,397,537
Railway oper. expenses...	1,195,756	1,327,473
Net rev. from ry. oper.	\$849,556	\$1,070,064
Net railway oper. inc.	847,159	1,025,172

Cohu Electronics, Inc.—Acquisitions— Acquisition by this corporation of two eastern companies was announced on Dec. 2 by La Motte T. Cohu, President and Board Chairman. The two companies, manufacturers of electronic instruments and located in Schenectady, N. Y., are the Millivac Instrument Corp. and Volkens-Schaefer, Inc.

Both companies, Mr. Cohu said, will be merged into a single operating unit to be known as Millivac Division of Cohu Electronics, which also operates its KIN TEL division in San Diego and its Research and Development Division in Los Angeles, Calif. The acquisition was negotiated through an exchange of stock, but the purchase price was not announced. Creation of the Millivac Division through purchase of the two companies, Mr. Cohu said, is expected to add more than 25% to the total sales volume of Cohu Electronics in 1958.—V. 186, p. 523.

Coleman Engineering Co., Inc.—Sales & Earnings Up. This company reported sales of \$2,452,256 for the six months period ended Oct. 31, 1957, as compared with \$1,029,369 for the like period of 1956. Taking into account 55% of the undistributed earnings of its subsidiary, Beattie-Coleman, Inc., the company reports earnings of \$84,835 for the period as compared with \$69,669 for the six months ended Oct. 31, 1956. After preferred dividends these earnings represent 60 cents per share on 116,238 shares, as compared with 61 cents per share on 101,806 shares outstanding a year ago.

The company expects a continuation of the upward trend in sales and profits during the second half of its fiscal year, during which time Beattie-Coleman, Inc., the newly acquired subsidiary which manufactures cameras and timing devices in Anaheim, Calif., is expected to contribute a large share of the total profit. The company anticipates moving its engineering offices and shops in the Los Angeles area to a new plant under construction in Torrance, Calif. Occupancy of the new facility is expected early in the Spring of 1958.—V. 186, p. 2047.

Colonial Stores, Incorporated—Current Sales Up—

Period End. Nov. 2—	1957—4 Wks.—1956	1957—44 Wks.—1956
Sales	\$4,795,849	\$2,885,962

Colorado Interstate Gas Co.—Secondary Offering—A secondary offering of 15,000 shares of common stock (par \$5) was made on Dec. 9 by Blyth & Co., Inc., at \$40 per share, with a dealer's discount of \$1.50 per share. It was completed.—V. 186, p. 2367.

Colorado & Southern Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue...	\$1,464,844	\$1,465,315
Railway oper. expenses...	1,071,926	1,103,051
Net rev. from ry. oper.	\$392,918	\$362,264
Net railway oper. inc.	161,601	142,941

Colorado & Wyoming Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue...	\$390,864	\$363,128
Railway oper. expenses...	209,962	201,058
Net rev. from ry. oper.	\$180,902	\$162,070
Net railway oper. inc.	75,454	67,380

Commonwealth Edison Co.—Debentures Authorized— The directors have authorized an issue of \$50,000,000 50-year sinking fund debentures with a five-year restriction against refunding at a lower interest cost, Willis Gale, Chairman, announced. A petition covering the issue was filed with the Illinois Commerce Commission on Dec. 11 and a registration statement is expected to be filed with the Securities and Exchange Commission Dec. 19. The issue would be sold through competitive bidding and, depending on market conditions and clearances by the commissions, would be publicly offered Jan. 14, 1958.

The debentures would have a sinking fund requirement of \$1,000,000 for each of the annual periods ending July 1, from 1959 through 2007, leaving a remaining \$1,000,000 for retirement at maturity on Jan. 1, 2008. The proceeds of the proposed sale will be used to help finance a construction program estimated at \$600,000,000 for the four years from 1958 through 1961. About \$335,000,000 of the money is expected to be raised by public financing and the rest from undistributed earnings, depreciation accruals and other internal sources.—V. 186, p. 2047.

Commonwealth Oil Refining Co., Inc.—Debentures Offered—The First Boston Corp. and associates on Dec. 13 offered publicly an issue of \$18,500,000 6% convertible junior subordinated debentures, due Dec. 1, 1972, at a price of 100%. In addition, \$1,500,000 of the debentures is being placed directly at the public offering price without deduction of underwriting commissions. The debentures are convertible into common stock on or after March 15, 1958 at \$2.50 per share.

The sale of the debentures is the major part of a \$25,000,000 financing plan which includes the concurrent sale to certain banks of \$5,000,000 of 5 1/2% 5-year mortgage notes. PROCEEDS—Of the net proceeds of the financings, approximately \$9,290,500 will be used to construct additional facilities. The balance will be used to liquidate deferred credits and short-term debt and to provide working capital.

BUSINESS—Company was incorporated under the laws of the Commonwealth of Puerto Rico in May, 1953 for the purpose of constructing and operating an oil refinery on a site located on deep water about 15 miles west of the City of Ponce on the southern coast of Puerto Rico. Upon completion of the additional facilities, it is expected that the refinery will have a capacity of 75,000 barrels-per-day.

UNDERWRITERS—Among those associated with The First Boston Corp. in the offering are: Blyth & Co., Inc.; Eastman Dillon, Union Securities & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; White, Weld & Co.; Glore, Forgan & Co.; Ladenburg, Thalmann & Co.; Bear, Stearns & Co.; Hallgarten & Co.; Lester, Ryons & Co.; Shearson, Hammil & Co.; E. F. Hutton & Co.; and R. W. Pressprich & Co.—V. 186, p. 2472.

Connecticut Power Co.—Merger Approved by FPC— See Hartford Electric Light Co. below.—V. 186, p. 2151.

Consolidated Diesel Electric Corp.—Earnings Up 54%— The corporation on Dec. 11 reported consolidated net income for the company's fiscal 1958 first quarter amounted to \$181,180, which com-

pared with earnings of \$116,896 for the first quarter of the previous fiscal year. The company's consolidated net income for the three months ended Oct. 31, 1957 was equivalent to 14 1/2 cents per share on the 1,250,000 outstanding shares at the close of the period, as compared with earnings of nine cents per share for the fiscal 1957 first quarter based on the identical number of outstanding shares.

Consolidated net sales of the company for the three months ended Oct. 31, 1957 amounted to \$4,834,126, which compares with aggregate sales of \$8,296,580 for the first three months of fiscal 1957. Norman L. Schaffer, President, said that the directors, in line with their policy of conserving earnings and capital to support future growth, had voted on Dec. 9 to omit payment of a dividend for the period ended Oct. 31, 1957.—V. 186, p. 2269.

Crescent Corp.—Secondary Offering—A secondary offering of 40,000 shares of common stock (par \$1) was made on Dec. 9 by Straus, Blosser & McDowell at \$16.75 per share, with a dealer's discount of 75 cents per share. It was completed.—V. 186, p. 2472.

Delaware & Hudson RR. Corp.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue...	\$4,985,105	\$5,306,956
Railway oper. expenses...	3,417,676	3,390,064
Net rev. from ry. oper.	\$1,567,429	\$1,916,892
Net railway oper. inc.	874,154	924,679

Delaware, Lackawanna & Western RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue...	\$7,753,613	\$7,934,515
Railway oper. expenses...	6,175,148	6,335,787
Net rev. from ry. oper.	\$1,578,465	\$1,598,728
Net railway oper. inc.	796,344	975,821

Denver & Rio Grande Western RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue...	\$8,276,280	\$7,910,295
Railway oper. expenses...	4,688,521	4,575,028
Net rev. from ry. oper.	\$3,587,759	\$3,335,267
Net railway oper. inc.	1,662,483	1,645,443

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue...	\$1,830,367	\$1,905,668
Railway oper. expenses...	1,239,337	1,130,318
Net rev. from ry. oper.	\$591,030	\$775,350
Net railway oper. inc.	1,626,929	597,862

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue...	\$629,079	\$670,696
Railway oper. expenses...	407,891	394,067
Net rev. from ry. oper.	\$221,188	\$276,629
Net railway oper. inc.	47,222	76,013

Devoe & Reynolds Co., Inc.—Notes Sold Privately— Loan agreements relating to the direct placement of \$4,000,000 5 1/4% promissory notes, due Dec. 1, 1972, with institutional investors have been negotiated through Shields & Co. This company is a subsidiary of Merritt-Chapman & Scott Corp.—V. 182, p. 111.

Diana Stores Corp.—November Sales Up—

Period End. Nov. 30—	1957—Month—1956	1957—4 Mos.—1956
Sales	\$3,254,101	\$3,191,434

Duluth, Missabe & Iron Range Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue...	\$7,210,425	\$7,728,222
Railway oper. expenses...	3,610,715	3,470,754
Net rev. from ry. oper.	\$3,599,710	\$4,257,468
Net railway oper. inc.	1,461,941	1,911,082

Duluth, South Shore & Atlantic RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue...	\$580,211	\$761,652
Railway oper. expenses...	509,026	576,699
Net rev. from ry. oper.	\$71,185	\$184,953
Net railway oper. inc.	21,939	106,010

Duluth, Winnipeg & Pacific Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue...	\$513,200	\$565,900
Railway oper. expenses...	357,671	354,268
Net rev. from ry. oper.	\$155,529	\$211,632
Net railway oper. inc.	30,782	68,235

Edison Brothers Stores, Inc.—November Sales Up—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Sales	\$8,236,506	\$7,493,499

El Paso Natural Gas Co.—New Construction— The Federal Power Commission has granted this company temporary authorization to construct and operate natural gas facilities, estimated to cost approximately \$2,427,000, in Crane County, Texas, and Lea County, N. M. The company proposes to construct additional purification and dehydration facilities and to install an additional 4,050 horsepower at its existing McElroy-Crane plant, Crane County, at a cost of about \$2,414,000; and to construct about 4,350 feet of 4 1/2-inch pipeline from the Crot Carbon King plant, Lea County to its existing Permian-San Juan main line, and appurtenant facilities at a cost of approximately \$13,000.

The facilities will be used by El Paso to purchase, process and transport an increase of approximately 16,500,000 cubic feet per day over and above the presently authorized volumes being received from the Phillips Petroleum Co., at Phillips' Crane plant and to purchase and transport about 4,000,000 cubic feet per day from the Cabot Carbon Co., of Boston, Mass., at its King plant.—V. 186, p. 2368.

tons. This company also owns and operates a new saw mill which will produce 25,000,000 board feet of lumber per year.—V. 186, p. 1032.

King Pharr Canning Operations Inc., Cullman, Ala.—Files With Securities and Exchange Commission—

The corporation on Nov. 25 filed a letter of notification with the SEC covering \$200,000 of 6 1/2% sinking fund debentures dated Dec. 1, 1957 and due Dec. 1, 1977 (with common stock purchase warrants). Each \$100 of debentures will have attached a warrant to purchase six shares of common stock (par \$5) at \$6 per share until Dec. 1, 1960 and \$7 per share thereafter and until Dec. 1, 1962. The offering will be underwritten by Berner Perry & Co., Inc., Birmingham, Ala. The proceeds will be used to retire notes payable.

(S. S.) Kresge Co.—November Sales Up Slightly—

Table with 4 columns: Period End, Nov. 30, 1957—Month—1956, 1957—11 Mos.—1956, Sales. Rows: Sales, Total sales.

Laclede Gas Co.—Reports Second Best Year—

This company reports net income of \$3,956,000—equal to \$1.16 per common share after preferred dividend requirements, for its fiscal year ended Sept. 30, 1957. Despite a warm winter this was the second best year in the company's history, and compares with net income of \$4,020,000 or \$1.21 per share for the 1956 fiscal year, during which the company experienced a colder than normal heating season. Dividends paid, or declared, during the latest fiscal year were 20c per common share against 74c during 1956.

The company distributes natural gas in the City of St. Louis and St. Louis County, Mo.

Operating revenues advanced to \$45,600,000 for a gain of \$951,000, including the record of gains in each year since the change-over to natural gas in 1949.

Property additions of \$12,357,000 were made during the year. The company now has an investment of \$111,000,000 in facilities for serving the gas needs of its customers. On an average this is an investment of \$309 per customer.—V. 186, p. 625.

Lahontan Mines Co., Reno, Nev.—Files With SEC—

The company on Nov. 29 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par 25 cents) to be offered at 30 cents per share, with underwriting. The proceeds are to be used for expenses incidental to mining operations.

Lane Bryant, Inc.—November Sales Higher—

Table with 4 columns: Period End, Nov. 30, 1957—Month—1956, 1957—11 Mos.—1956, Net sales. Rows: Net sales.

Larsen Co., Green Bay, Wis.—Securities Placed Privately—

The company has arranged to place privately, through A. G. Becker & Co. Inc., \$1,000,000 first mortgage bonds due 1969 and \$400,000 subordinated notes due 1974 and 1977.

Lawndale Shopping Center Affiliates (N. Y.) — Files With Securities and Exchange Commission—

The company on Nov. 26 filed a letter of notification covering \$300,000 aggregate amount of participations in limited partnership interest (\$10,000 minimum participation), to be offered through David Berg, 315 E. 68th St., New York 21, N. Y.; Samuel Adler, 347 E. 39th St., Paterson, N. J.; Robert Sillins, 234 W. 48th St., New York, N. Y.; Al Schwartz, 19 South Drive, Great Neck, N. Y.; Irene Zambelli, 20 E. 65th St., New York, N. Y.; William Adler, 43 Windham Place, Glen Rock, N. J.; Jack Warsaw, 541 Hamilton St., Allentown, Pa. and David Rabey, 880 5th Ave., New York, N. Y.

Lehigh & Hudson River Ry.—Earnings—

Table with 4 columns: Period End, Oct. 31, 1957—Month—1956, 1957—10 Mos.—1956, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net railway oper. inc.—V. 186, p. 2154.

Lehigh & New England RR.—Earnings—

Table with 4 columns: Period End, Oct. 31, 1957—Month—1956, 1957—10 Mos.—1956, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net railway oper. inc.—V. 186, p. 2154.

Lehigh Valley RR.—Earnings—

Table with 4 columns: Period End, Oct. 31, 1957—Month—1956, 1957—10 Mos.—1956, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.—V. 186, p. 2154.

Lerner Stores Corp.—November Sales Off—

Table with 4 columns: Period End, Nov. 30, 1957—Month—1956, 1957—10 Mos.—1956, Sales.

(R. G.) LeTourneau, Inc.—Issues New Bulletins—

Two illustrated bulletins, containing detailed information about the new LeTourneau Logging Transporter and a two-color bulletin containing illustrations and information concerning the new "Series FJ" Electric Log Stacker, have just been released by this corporation.

The new Transporter has all-wheel electric drive and hauls up to 30-tons of logs over rough, unimproved roads or bulldozed trails. The basic power unit, drive system, and control components are similar to those employed on the widely used LeTourneau Electric Arches and Log Stackers.

The new Stacker model features "knockle-jointed" tusks, designed to speed the unloading of off-highway trucks and to reduce unloading damage to logs. The new type of tusks also permits cleaner pick-up of logs for the mill—thus reducing the possibility of saw damage.—V. 186, p. 2051.

Lone Star Gas Co. (& Subs.)—Earnings Increased—

Table with 4 columns: Period End, Sept. 30, 1957—9 Mos.—1956, 1957—12 Mos.—1956, Operating revenues, Operating exp. & taxes, Operating income, Other income, Gross income, Income charges, Net income, Div. on preferred stock, Bal. appl. to com. stk.—V. 185, p. 1994.

Louisiana & Arkansas Ry.—Earnings—

Table with 4 columns: Period End, Oct. 31, 1957—Month—1956, 1957—10 Mos.—1956, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net railway oper. inc.—V. 186, p. 2154.

Louisville & Nashville RR.—To Sell Certificates—

This company will be in the market Dec. 17 with \$8,700,000 equipment trust certificates, due in 1-to-15 years, to provide about 80% of the cost of 1,150 freight cars to be purchased for \$10,887,710.—186, p. 2154.

Maine Insurance Co. (Me.)—Stock Offered—

Of a total of 53,500 shares of capital stock (par \$3), which were, on Nov. 19 being offered by this company, the stockholders of record July 1, 1957, were given the right to subscribe for a period of 14 days for 11,000 shares at \$5.31 1/4 per share on a share-for-share basis, up to 20,000 shares were offered to directors, employees and agents for a period of 45 days at \$5.62 1/2 per share and 22,500 shares were offered publicly through First Maine Corp., Portland, Me., at \$6.25 per share. The stockholder offering was not underwritten, but Burton M. Cross, President, agreed to take up any unsubscribed shares.

PROCEEDS—The net proceeds are to be used to increase capital and surplus accounts.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 2 columns: Capital stock (par \$3), Authorized, Outstanding. Rows: Capital stock (par \$3).

BUSINESS—The corporation was incorporated in Maine in October, 1955 under the name Maine Fidelity Fire & Casualty Co. which name was later changed to Maine Insurance Co. The company was formed for the purpose of writing various types of insurance, except life insurance and annuities.—V. 186, p. 1849.

Massachusetts Life Fund, Boston, Mass.—Dividend—

This fund is paying a dividend of 24 cents per share from net investment income for the quarter ending Dec. 31, 1957, compared with 23 cents per share a year ago. This makes a total dividend from income for 1957 of 66 cents per share which compares with 62 cents per share for the year 1956, an increase of over 6%.

A distribution of 16 cents per share from realized capital gains is also being made by the Fund.

The dividend from income and the capital gains distribution are both payable Dec. 16, 1957, to holders of trust certificates of record at the close of business Dec. 13, 1957.—V. 186, p. 1849.

Mercantile Stores Co., Inc. (& Subs.)—Earnings Off—

Table with 4 columns: Nine Months Ended October 31, 1957, 1956, Net sales, Profit before income taxes, Provision for income taxes, Consolidated net profit, Earnings per common share.—V. 186, p. 2313.

Mexican Light & Power Co., Ltd.—To Pay Preferred Dividends Quarterly—

At a special general meeting held on Dec. 12, the shareholders sanctioned and approved By-Law No. 48, authorizing application to the Secretary of State of Canada for Supplementary Letters Patent amending the provisions relating to the company's preferred shares to provide for the payment of preferred dividends on a quarterly basis, commencing Feb. 1, 1958, instead of half-yearly as heretofore.—V. 186, p. 2154.

Midland-Ross Corp.—New Name Effective—

See Midland Steel Products Co. below.

Midland Steel Products Co.—Merger Approved—

The stockholders on Nov. 26 approved an agreement of merger dated Oct. 16, 1957, providing for the merger of J. O. Ross Engineering Corp. (a New Jersey corporation) into the Midland Steel Products Co. (an Ohio corporation), which name was changed to Midland-Ross Corp. effective on Dec. 7.

Under the terms of the agreement of merger, each share of \$2 dividend stock of The Midland Steel Products Co. will be converted into, and be exchangeable for, two-thirds of a share of new common stock of Midland-Ross Corp. and each share of common stock of J. O. Ross Engineering Corp. will be converted into and be exchangeable for six-tenths of a share of new common stock of Midland-Ross Corp. Certificates for the aforementioned issues will be exchangeable at the office of The Hanover Bank, New York, N. Y. or at the office of The National City Bank of Cleveland, Cleveland, Ohio.—V. 186, p. 1956.

Miller-Wohl Co., Inc.—November Sales Off Slightly—

Table with 4 columns: Period End, Nov. 30, 1957—Month—1956, 1957—4 Mos.—1956, Sales.—V. 186, p. 2313.

Minneapolis, Northfield & Southern Ry.—Earnings—

Table with 4 columns: Period End, Oct. 31, 1957—Month—1956, 1957—10 Mos.—1956, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.—V. 186, p. 2154.

Minneapolis, St. Paul & Sault Ste Marie RR.—Earnings—

Table with 4 columns: Period End, Oct. 31, 1957—Month—1956, 1957—10 Mos.—1956, Railway oper. revenue, Railway oper. exps., Net rev. fr. ry. oper., Net ry. oper. inc.—V. 186, p. 2154.

Minnesota Mining & Manufacturing Co.—Registers With Securities and Exchange Commission—

This company on Dec. 10 filed with the Securities and Exchange Commission a registration statement relating to an offering of up to 115,000 shares of its common stock (no par). The shares are to be sold by the estate of John C. Dwan, a former director of the company, to provide funds for the payment of death taxes, certain costs of administration and other cash requirements of the estate.

Goldman, Sachs & Co.; Kidder, Peabody & Co. and Piper, Jaffray & Hopwood will head a group of underwriters offering the shares to the public early in January.—V. 186, p. 2154.

Minute Maid Corp.—Sales and Earnings Decline—

Net sales for the fiscal year ended Oct. 31, 1957 were \$102,806,775. This compared with sales for the previous year of \$114,807,348. Net loss, after tax credits, for the current year was \$2,542,903, compared with a net profit of \$1,333,884, or 84 cents per share on 1,591,504 common shares outstanding, for 1956.—V. 186, p. 1849.

Missouri-Illinois RR.—Earnings—

Table with 4 columns: Period End, Oct. 31, 1957—Month—1956, 1957—10 Mos.—1956, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.—V. 186, p. 2154.

Missouri-Kansas-Texas RR.—Earnings—

Table with 4 columns: Period End, Oct. 31, 1957—Month—1956, 1957—10 Mos.—1956, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.—V. 186, p. 2154.

Missouri Pacific RR.—Earnings—

Table with 4 columns: Period End, Oct. 31, 1957—Month—1956, 1957—10 Months—1956, Railway oper. revenue, Railway operating exps., Net rev. from ry. oper., Net ry. oper. income.—V. 186, p. 2372.

Mojud Co., Inc.—Reports Decreased Earnings—

The corporation reports that the consolidated income for the first nine months of 1957 amounted to \$18,247, equal to five cents per share.

These earnings compare with consolidated income of \$343,034, equal to 90 cents per common share outstanding at Sept. 30, 1956. The latter includes \$124,313, equal to 33 cents per share earned from partial liquidation of the hosiery business.—v. 186, p. 1152.

Monon RR.—Earnings—

Table with 4 columns: Period End, Oct. 31, 1957—Month—1956, 1957—10 Months—1956, Railway oper. revenue, Railway operating exps., Net rev. from ry. oper., Net ry. oper. income.—V. 186, p. 2155.

Monongahela Ry.—Earnings—

Table with 4 columns: Period End, Oct. 31, 1957—Month—1956, 1957—10 Mos.—1956, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.—V. 186, p. 2155.

Motor Wheel Corp.—Opens New Plant—

The corporation has opened a new plant at Newark, Del., for the manufacture of automotive wheels, hubs and drums and tubular steel parts.

According to M. F. Cotes, President, the Newark plant is one of the most modern, highly automated wheel and tube plants in the automotive industry.

Mr. Cotes also pointed out that Motor Wheel at Newark is the only manufacturer of wheel assemblies and tubular steel automotive parts on the East Coast.

The plant has 85,000 square feet of floor space and is located on a 33-acre plot of land. It represents an investment of \$3,000,000 for land, buildings and equipment.—V. 184, p. 522.

National Automotive Fibres, Inc.—Acquisition—

John G. Bannister, President, on Dec. 4 announced the acquisition by this corporation of the Electrophysical Engineering Co., Inc., of Los Angeles, Calif.

Electrophysical Engineering, as a new Division of NAFFI, will be relocated in the corporation's Orange, Calif., plant; where greater production space and facilities will permit increased output of introduction heating extruders, the prime product of the new Division. Sales offices for Electrophysical will also be located at Orange.—V. 186, p. 2476.

National Bellas Hess, Inc.—October Sales Off—

Table with 4 columns: Period End, Oct. 31, 1957—Month—1956, 1957—3 Mos.—1956, Sales.—V. 186, p. 1849.

National Bowlero, Inc., Cleveland, Ohio—Registers Financing Proposal With SEC—

This corporation filed a registration statement with the SEC on Dec. 4, 1957, covering \$900,000 of 5% 10-year debenture bonds, 9,000 shares of 4% non-cumulative preferred stock, \$100 par, and 15,000 shares of common stock, \$10 par. The company proposes to offer these securities for public sale in units, each consisting of \$9,000 of debenture bonds, 90 shares of preferred stock, and 150 shares of common stock, at the principal amount or par value thereof, or \$19,500 in the aggregate. No underwriting is involved.

The company was recently organized and intends to build and operate two sports centers, each equipped with automatic pin setting machines and a snack bar or restaurant, cocktail lounge and other facilities for use as a family recreational center. It has outstanding 2,500 common shares, acquired by the organizers at \$10 per share. They include William N. Skirball, President, of Cleveland, 900 shares; Jack H. Skirball, of Hollywood, Vice-President, 300 shares; and Harry J. Takif, Treasurer, 700 shares. Under an agreement with the company, the organizers will be enabled to purchase or sell sufficient common shares to retain a 25% interest in the then-outstanding common stock.

Proceeds of the financing are to be used for the erection and operation of two bowling sports centers, including the purchase of land and building, bowling equipment, other fees, bowling lands, furniture and fixtures, and other related items. A portion of the required funds will be obtained from mortgage loans.

National Cylinder Gas Co.—Debentures Offered—

Merrill Lynch, Pierce, Fenner & Beane and associates on Dec. 12 offered \$17,500,000 of 5 1/2% subordinated debentures, due Sept. 1, 1977, at 100% and accrued interest. This offering was quickly oversubscribed and the books closed.

The debentures are convertible into common stock on or before Sept. 1, 1967 at \$41 per share, subject to adjustment in certain cases.

Optional redemption of the debentures may be made at receding prices from 105 1/2% to par. The debentures will be redeemable for the sinking fund at their principal amount and accrued interest.

PROCEEDS—Net proceeds from the sale of the debentures will be added to the cash funds of the company to be available for general corporate purposes. The company plans to use part of these funds for the retirement of \$4,000,000 of 4 1/2% notes payable to banks and to retire \$1,345,000 of other sundry indebtedness. The balance will be used for expansion of facilities and to increase working capital.

BUSINESS—Company is engaged directly or through subsidiaries principally in the business of manufacturing and selling oxygen, acetylene, hydrogen, nitrogen, argon and other industrial gases, welding and cutting supplies and equipment, electric, electric heating equipment, welding pipe fittings and custom forgings, welding flanges, carbon dioxide, dry ice, chemical colors and intermediates, fine chemicals and pharmaceutical intermediates. The company also is engaged in the designing and building of gas and chemical processing plants for others; developing and selling processes and apparatus in the heat transfer and continuous processing fields; supplying

services for oil well-drilling operations; and research and development work in connection with the above mentioned activities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Table with columns: Authorized, Outstanding. Rows include 4 1/2% prom. notes, 4 1/2% mite. note, 4 1/2% lien debent., 5 1/2% sub. debts., 4 1/4% stock (par \$100), 4 1/4% series, Common stock, par value \$1 per share.

Note of Midwest Building Co., a consolidated subsidiary. Exclusive of 426,830 shares of common stock reserved for conversion of debentures.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of debentures set forth below:

Table listing underwriters and amounts: Merrill Lynch, Pierce, Fenner & Beane \$2,450,000; Blyth & Co., Inc. 1,000,000; The First Boston Corp. 1,000,000; White, Weld & Co. 1,000,000; Eastman Dillon, Union Securities & Co. 750,000; etc.

National Dairy Products Corp. (& Subs.)—Earnings Up.

Table showing earnings for National Dairy Products Corp. for 1957 and 1956. Net sales, other income, total income, product costs, interest, prov. for fed. and Canadian taxes on inc., net profit, earnings per common share.

For the third quarter ended Sept. 30 net earnings were \$1,384,542, as against \$9,856,277 for the same period last year. This is equal to 82c a share, as compared with 69c a share.

Sales increased \$26,329,187, or 7.7% for the quarter. Total sales amounted to \$365,724,819, as compared with \$339,995,632 in the similar three-month period of 1956. —V. 186, p. 2334.

National Securities & Research Corp. —November Sales Rise—

November purchases by investors of the National Securities Series of mutual funds were \$5,805,151, the highest November sales in the firm's history and 33% over the same month last year, reports E. Wain Hare, Vice-President. For the first 11 months of 1957, purchases of National total \$74,439,068, an increase of \$23,972,833 or 48% over same period last year. —V. 186, p. 2051.

National Telefilm Associates, Inc.—Suit Instituted—

Ely A. Landau, Chairman of the Board, on Dec. 6 said: "In November 1957, this corporation, entered into an agreement looking to the purchase of more than 50% of the approximately 1,639,000 common shares then outstanding of Associated Artists Productions Corp."

"For each 100 shares of such Associated Artists common stock, NTA agreed to pay \$437.50 in cash, \$440 in NTA 7 1/2% 7-year subordinated sinking fund debentures and 10 shares of NTA common stock."

"The agreement for the purchase of these shares of Associated Artists was with Louis Chesler and Maxwell Goldfarb, Chairman of the Board and Executive Vice-President, respectively, of Associated Artists. The agreement also provided for NTA to receive from the sellers, at no extra cost, presently outstanding warrants to purchase not less than 100,000 additional shares of Associated Artists common stock."

"NTA agreed to extend a substantially similar offer to purchase the balance of Associated Artists outstanding shares owned by other stockholders after the initial acquisition had been completed and various required formalities concluded."

"The acquisition of the majority shares of Associated Artists by NTA pursuant to the above-mentioned agreement has not been consummated, and the agreement is presently the subject of litigation in the New York courts. At all times, National Telefilm Associates has been ready, willing and able to perform its obligations, under the agreement and, in fact, has itself instituted suit to cause the agreement to be performed by the other parties to it." —V. 186, p. 2476.

New Orleans & Northeastern RR.—Earnings—

Table showing earnings for New Orleans & Northeastern RR. for 1957 and 1956. Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.

—V. 186, p. 2155.

New York Central RR.—Earnings—

Table showing earnings for New York Central RR. for 1957 and 1956. Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.

—V. 186, p. 2155.

New York, Chicago & St. Louis RR.—Earnings—

Table showing earnings for New York, Chicago & St. Louis RR. for 1957 and 1956. Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.

—V. 186, p. 2313.

New York Telephone Co.—Earnings—

Table showing earnings for New York Telephone Co. for 1957 and 1956. Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

—V. 186, p. 2372.

Norfolk Southern Ry.—Earnings—

Table showing earnings for Norfolk Southern Ry. for 1957 and 1956. Period End. Oct. 31— 1957—Month—1956 1957—10 Months—1956. Railway oper. revenue, Railway operating exps.

Table showing earnings for Norfolk Southern Ry. for 1957 and 1956. Net rev. from ry. oper., Net ry. oper. income, —V. 136, p. 2372.

Norfolk & Western Ry.—Earnings—

Table showing earnings for Norfolk & Western Ry. for 1957 and 1956. Period End. Oct. 31— 1957—Month—1956 1957—10 Mos.—1956. Railway oper. revenue, Railway oper. exps.

Table showing earnings for Norfolk & Western Ry. for 1957 and 1956. Net rev. fr. ry. oper., Net ry. oper. inc., —V. 186, p. 2477.

North American Aviation, Inc.—New Development—

Full scale production of castings in a new "wonder" aluminum alloy, trademarked Tens-50, has been started by a local foundry, paving the way for the revolutionary manned air vehicles now in design. The alloy, developed by this corporation's Los Angeles (Calif.) Division, is now being cast in quantity by the Rayson Casting & Manufacturing Co., Gardena, Calif.

Parts cast in the new alloy are 25% to 50% stronger and lighter than those made from conventional materials, and cost less. —V. 186, p. 2477.

Northern Natural Gas Co.—Debentures Sold—

The recently public offering of \$25,000,000 4% sinking fund debentures, due Nov. 1, 1977, through Blyth & Co., Inc. and associates, at 100% and accrued interest, was quickly oversubscribed. For details, see V. 186, p. 2477.

Northern Pacific Ry.—Earnings—

Table showing earnings for Northern Pacific Ry. for 1957 and 1956. Period End. Oct. 31— 1957—Month—1956 1957—10 Months—1956. Railway oper. revenue, Railway operating exps.

Table showing earnings for Northern Pacific Ry. for 1957 and 1956. Net rev. from ry. oper., Net ry. oper. income, —V. 186, p. 2155.

Northspan Uranium Mines, Ltd.—New President—

Dr. E. B. Gillanders has been elected President, succeeding J. B. Aird, who remains on the board. Dr. Gillanders is executive Vice-President of the Rio Tinto Mining Co. of Canada Ltd., who are the major shareholders in Northspan.

In submitting his resignation, Mr. Aird cited the fact that Northspan has now reached the stage of production and has indeed made its first shipment of uranium oxide. —V. 186, p. 614.

Northwestern Pacific RR.—Earnings—

Table showing earnings for Northwestern Pacific RR. for 1957 and 1956. Period End. Oct. 31— 1957—Month—1956 1957—10 Months—1956. Railway oper. revenue, Railway operating exps.

Table showing earnings for Northwestern Pacific RR. for 1957 and 1956. Net rev. from ry. oper., Net ry. oper. income, —V. 186, p. 2155.

Nuclear Chicago Corp.—Announces New Instrument—

Model 132 Analyzer Computer, designed for use with all gamma-sensitive scintillation counters, is a new instrument recently announced by this corporation. The instrument, the only one of its kind commercially available, represents a unique gain in versatility and compact design. This has been accomplished by combining (for the first time) a well-regulated high voltage supply, single channel pulse-height analyzer, binary scaler, and an automatic push-button computing circuit, all in one chassis. The instrument's single channel analyzer section materially reduces background and "scatter" radiation through the rejection of gamma or other radiation which have energies above or below the desired level. Background radiation can be reduced from more than 300 counts per minute to less than 30 counts per minute, for example, when the system is used in conjunction with a scintillation well counter. —V. 186, p. 2477.

Outboard Marine Corp.—Commercial Use of Outboard Motors Stressed—

Commercial use of outboard motors was stressed at the first Latin American and Caribbean Distributors' Conference of Outboard Marine International, S. A., Nassau, Bahamas. The meeting, attended by 80 Johnson and Evinrude distributors, took place in Mexico, D. F., Nov. 27-29.

Outboard Marine International is the world-wide distributor of Evinrude, Johnson and Bucaerac outboard motors; Lawn-Boy power mowers; Cushman light motor vehicles; and I. E. L. Pioneer chain saws. For the first time, the Latin American and Caribbean distributors viewed the latest development in outboard motors, the new Evinrude and Johnson 50-horsepower, four-cylinder "V" engines, the result of 10 years' research.

Primary consideration was given to the commercial use of outboards in many industries, such as fishing, oil exploration and general transportation in areas where rivers and streams provide the principal means of travel. The value of Outboard Marine's new plant under construction at Bruges, Belgium, was outlined by Roger Delvaux, Charge d'Affaires for the Belgian Embassy in Mexico. He explained that this operation would make more outboard motors available to Latin American countries because of trade agreements between these countries and Belgium. —V. 186, p. 2373.

Pan-American Dairies, Inc., Brooklyn, N. Y. — Files With Securities and Exchange Commission—

The corporation on Dec. 5 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 50 cents) to be offered at \$4.50 per share, without underwriting. The proceeds are to be used for equipment and working capital.

Park Loan, Inc., Ironton, Ohio—Sells Notes—

The Ohio Company, Columbus, Ohio, has underwritten a \$300,000 issue of 10-year 6% sinking fund notes of Park Loan, Inc., Ironton, Ohio, President of the investment banking firm, announced on Dec. 11. The Ohio Company is offering the sinking fund notes to Ohio residents only, priced at \$985 for each \$1,000 note, to yield an income of 6.2% annually. BUSINESS—Park Loan, Inc., which began business in May, 1954 to make discount loans and small loans to individuals, has offices in Ironton and Chesapeake. The company serves also nearby communities with a market area extending into Huntington, W. Va., and Ashland, Ky. Company records show that during the year from April 30, 1956 to April 30, 1957, loan volume was up 56%, customers had increased by 55% and earnings were up 53%, according to Walter J. Billiar, general manager. In October, 1957, the loan volume was up 52% over October, 1956, the number of customers was up 39% and earnings were up 64%. Park Loans net tangible assets amount to more than \$2,200 per \$1,000 of outstanding notes and its net current assets are more than 1.7 times its total funded debt. —V. 186, p. 628.

Penn-Texas Corp.—Sells Another Subsidiary—

The corporation announced on Dec. 11 that it was selling another subsidiary, the Hallcrafters Co. of Chicago, Ill., an electronics producer. The price is \$3,000,000 in cash and the purchasers are William J. Halligan Sr. and his family. Mr. Halligan is President of Hallcrafters and controlled the company before it was acquired by the Penn-Texas Corp. in February, 1956. Hallcrafters was acquired through the exchange of 332,600 shares of Penn-Texas common stock for the outstanding 825,000 shares of Hallcrafters common. At that time, the Penn-Texas shares had a market value of \$3,330,000.

About two or three weeks ago, Penn-Texas Corp. sold the Industrial Brownhoist Corp. of Bay City, Mich., maker of materials handling equipment. The price and the buyer was not disclosed at the time. It has been learned since that the buyer was the American Steam & Pump Corp. of New York and the price about \$3,000,000 in cash. On Dec. 12 it was reported Penn-Texas Corp. is negotiating to sell its 51% interest in Tex-Penn Oil & Gas Corp., a producer of oil and natural gas, to W. L. Moody III for about \$1,500,000. Penn-Texas Corp. is also reported to be carrying on discussions for sale of its Liberty Aircraft Products Corp. subsidiary, and its Quick-Way Truck Shovel Co. unit. Liberty makes aircraft components, while Quick-Way makes mobile power cranes and shovels. Leopold D. Silberstein, Chairman and President of Penn-Texas Corp. is said to have conceded that both these units are facing operating problems this year. Reports that Penn-Texas is also planning to sell its Colt's Patent Firearms Manufacturing Co. subsidiary are denied. Sale of the above-mentioned subsidiaries would still leave Penn-Texas Corp. with about a dozen operating units, the largest of which is Pratt & Whitney Co., a machine-tool builder of Hartford, Conn. One of the other subsidiaries not reported up for sale is Pennsylvania Coal & Coke Corp., a coal-mining concern. —V. 186, p. 2373.

Pennsylvania Bankshares & Securities Corp.—Proposes Dissolution—

This corporation, it was announced on Dec. 5, has applied to the SEC for an exemption order with respect to certain transactions incident to its liquidation and dissolution; and the Commission has given interested persons until Dec. 18, 1957 to request a hearing thereon.

Bankshares has outstanding 104,022 shares of \$5 par common stock, of which 99,217 shares (95.4%) are owned by J. H. Hillman & Sons Co. The remaining shares are owned by 39 other stockholders, their holdings ranging from 1 to 500. Under the plan of liquidation and dissolution, each minority stockholder may, in the liquidation, elect to receive his distributive share either in cash or in the cash and portfolio securities to the extent that portfolio securities can be delivered without the necessity of delivering fractional shares. Hillman & Sons proposes to receive its distributive share in portfolio securities to the extent they are available after elections have been made by the minority stockholders. Because of the inter-company affiliations, receipt of such securities by Hillman & Sons is prohibited by the Investment Company Act unless an exemption order is issued by the Commission. —V. 178, p. 389.

Pennsylvania Electric Co.—Proposed Merger—

See General Public Utilities Corp. above. —V. 186, p. 2314.

Pennsylvania RR.—Earnings—

Table showing earnings for Pennsylvania RR. for 1957 and 1956. Period End. Oct. 31— 1957—Month—1956 1957—10 Months—1956. Railway oper. revenue, Railway operating exps.

Table showing earnings for Pennsylvania RR. for 1957 and 1956. Net rev. from ry. oper., Net ry. oper. income, —V. 186, p. 2156.

Philco Corp.—Enters Australian Market—

James M. Skinner, Jr., President, on Dec. 10 announced that the corporation's foreign operating unit, Philco Corp. S. A., of Fribourg, Switzerland, has concluded agreements with James N. Kirby Manufacturing Pty. Ltd., of Camperdown, N. S. W., Australia, for the manufacturing and distribution of the full range of Philco household appliances, in addition to the Crosley and Bendix products which will continue to be manufactured by the Kirby organization in Australia. —V. 186, p. 2477.

Pitney-Bowes, Inc.—Profit Sharing Payment—

With the distribution last week of \$331,000 in "wage-and-salary dividends," the cash profit-sharing payments received by employees of Pitney-Bowes during 1957 will total \$1,373,000, it is announced. The year's entire amount set aside by Pitney-Bowes for profit-sharing is \$2,959,000 and includes \$1,566,000 paid into the trust fund of the employees' retirement income plan. —V. 186, p. 1307.

Pittsburgh-Des Moines Steel Co., Pittsburgh, Pa.— Files With Securities and Exchange Commission—

The company on Nov. 29 filed a letter of notification with the SEC covering 5,750 shares of common stock (no par) to be offered at \$52 per share, without underwriting. Of the total, 1,920 shares are to be offered for the account of John E. Jackson, President, and the remaining 3,830 shares for account of the company. The proceeds to the company are to be used to purchase steel inventory items. —V. 183, p. 1618.

Pittsburgh & West Virginia Ry.—Earnings—

Table showing earnings for Pittsburgh & West Virginia Ry. for 1957 and 1956. Period End. Oct. 31— 1957—Month—1956 1957—10 Months—1956. Railway oper. revenue, Railway operating exps.

Table showing earnings for Pittsburgh & West Virginia Ry. for 1957 and 1956. Net rev. from ry. oper., Net ry. oper. income, —V. 186, p. 2156.

Pixie Beverage Corp., Reno, Nev.—Stock Offering Suspended By SEC—

The SEC, it was announced on Dec. 5, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The company's Regulation A notification, filed April 26, 1955, proposed the public offering of 300,000 shares of stock at \$1 par share. Regulation A provides a conditional exemption from registration for public offering of securities not exceeding \$300,000 in amount. One of the conditions is a requirement that the issuer file semi-annual reports reflecting the number of shares sold and the use to which the proceeds were applied. The Commission's order asserts that Pixie Beverage failed to file such reports, despite requests by the Commission's staff therefor. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent. —V. 181, p. 2359.

Power Rents Inc., Seattle, Wash.—Files With SEC—

The corporation on Nov. 26 filed a letter of notification with the SEC covering 1,000 units in investment contract to be offered at \$180 per unit, without underwriting. The proceeds are to be used for cost of Merry Tiller, etc.

Pyramid Mining & Metal Corp., Lubbock, Texas— Stock Offering Suspended By SEC—

The Securities and Exchange Commission, it was announced on Dec. 5, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent. Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. In a Regulation A notification filed Oct. 28, 1957, Pyramid proposed the

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Abacus Fund (special), Abercrombie Petroleum, Acolian American Corp., etc.

Table with columns: Name of Company, Par Share, When Payable, Holders of Rec. Includes entries like Commercial Trust Co. (Jersey City, N. J.), Commonwealth Edison Co., Consolidated Bakeries (Canada), etc.

Table with columns: Name of Company, Par Share, When Payable, Holders of Rec. Includes entries like Illinois Power Co., Indiana Power & Light, International Power Co., etc.

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	1-15	12-20	Transcon Lines, common (quar.)	12 1/2c	12-20	12-9	Aluminum Co. of America			
\$4.40 preferred (quar.)	\$1.10	1-15	12-20	Extra	9 1/2c	12-20	12-9	\$3.75 preferred (quar.)	93 3/4c	1-1-58	12-20
\$4.50 preferred (quar.)	\$1.12 1/2	1-15	12-20	Voting trust certificates (quar.)	12 1/2c	12-20	12-9	Aluminum Goods Mfg.	30c	12-16	11-27
\$4.75 preferred (quar.)	\$1.18 1/4	1-15	12-20	Extra	9 1/2c	12-20	12-9	Amalgamated Sugar (increased)	50c	1-2	12-17
\$4.75 convertible preferred (quar.)	\$1.18 1/4	1-15	12-20	Treesweet Products, \$1.25 preferred (quar.)	31 1/4c	1-15	1-6	Amerace Corp., common (quar.)	25c	1-9	12-20
Pacific Power & Light Co., common (quar.)	40c	1-10	12-31	Trico Products (quar.)	75c	12-24	12-17	Stock dividend	1 1/2	1-9	12-20
5% preferred (quar.)	\$1.25	1-10	12-31	Trust Co. of New Jersey (quar.)	10c	1-15	12-26	4 1/2% preferred (quar.)	\$1.06 1/4	1-2	12-20
4.52% preferred (quar.)	\$1.13	1-10	12-31	Twin City Rapid Transit, common (quar.)	45c	1-3	12-23	\$3.50 preferred (quar.)	87 1/2c	1-2	12-20
6.16% preferred (quar.)	\$1.54	1-10	12-31	5% prior preferred (quar.)	62 1/2c	1-2	12-23	American Aggregates, 5% preferred (quar.)	\$1.25	1-1	12-13
Peaslee-Gaubert Corp., 4 1/2% pfd. (quar.)	22 1/2c	12-30	12-23					American Agricultural Chemical Co. (Del.)			
Peerless Weighing & Vending Machine Corp., \$3 non-cum. preferred	50c	12-14	12-7	Underwriters Trust Co. (N. Y.) (quar.)	\$2	1-2	12-18	Quarterly	75c	12-20	12-6
Penny (J. C. Co.) (quar.)	75c	1-2	12-13	Extra	\$2	1-2	12-18	American Air Filter, common (increased)	50c	1-4	12-12
Extra	\$1.25	1-2	12-13	Union Bag-Camp Paper (quar.)	30c	12-23	12-16	5% convertible preferred (quar.)	18 1/4c	1-4	12-13
Penobscot Chemical Fibre Co. (Me.)				Extra	30c	12-23	12-16	\$7 preferred (quar.)	\$1.75	1-4	12-12
Common voting (quar.)	20c	3-1	2-15	United Artists Corp. (quar.)	35c	12-28	12-16	American Art Metals, class A (quar.)	16 1/4c	1-2	12-20
Common non-voting (quar.)	20c	3-1	2-15	United Drill & Tool, com. (increased)	27 1/2c	2-1	1-7	Extra	15c	1-2	12-20
Peoples Credit Jewellers, Ltd.				Preferred (quar.)	15c	2-1	1-7	6% preferred (quar.)	15c	2-1	1-20
6 1/2% preferred (s-a)	\$3	12-31	12-16	United Funds, Inc.				American Bank Note, common (quar.)	30c	1-2	12-9
Peoples Securities Corp. (6c from ordinary net income plus 1% from accumulated undistributed profits from sale of securities)	25c	1-2	12-16	United Accumulative Fund (36c from net investment income and 34c from securities profits)	70c	12-20	12-16	6% preferred (quar.)	70c	1-2	12-8
Petroleum & Trading Corp.				United Pacific Corp., common	\$1	12-31	12-13	American Biltrite Rubber			
\$1 participating class A (quar.)	25c	12-18	12-11	Non-cum. partic. pref. (quar.)	25c	12-31	12-13	6 1/2% 1st preferred (quar.)	\$1.62 1/4c	12-15	11-20
Participating	32c	12-18	12-11	United Shoe Machinery Corp., com. (quar.)	62 1/2c	2-1	1-3	American Bosch Arms Corp. (incr. quar.)	30c	12-31	12-5
Pattibone-Mulliken Corp. (quar.)	36c	1-2	12-10	8% preferred (quar.)	37 1/2c	2-1	1-3	5% preferred B (quar.)	\$1.23	1-1	12-16
Philadelphia Fairfax Corp. (annual)	\$2.50	1-20	1-3	U. S. & Foreign Securities (88 3/8c from capital gains and 26 3/8c from net ordinary income)	\$1.15	12-27	12-18	American Broadcasting-Paramount Theatres Common (quar.)	25c	12-20	11-29
Philadelphia Suburban Transportation Co.				United States Hoffman Machinery Corp.				5% preferred (quar.)	28c	12-20	11-29
5% preferred (quar.)	62 1/2c	1-2	12-16	The effective date for the spin-off of Hoffman International Corp. will be Jan. 15 to stock of record Dec. 20. The distribution will be one share for each 10 held.				American Can Co., 7 1/2% preferred (quar.)	43 1/4c	1-2	12-19
Phoenix Silk Corp. (Irregular)	10c	1-3	12-17	U. S. Plywood Corp., common (quar.)	50c	1-10	12-23	American Chain & Cable			
Pickering Lumber Co.	10c	12-28	12-18	3 3/4% preferred A (quar.)	93 3/4c	1-1	12-23	Stock dividend	4 1/2	12-20	12-2
Pictorial Paper Package Corp. (quar.)	15c	12-20	12-10	3 3/4% convertible preferred B (quar.)	93 3/4c	1-1	12-23	American Colortype Co. (N. J.) (quar.)	25c	12-16	12-5
Piedmont & Northern Ry. (quar.)	\$1.25	12-20	12-12	4 1/2% 2nd preferred (quar.)	\$1.12 1/2	1-1	12-23	American Commercial Barge Line	25c	12-18	12-4
Extra	\$2	12-20	12-12	U. S. Smelting Refining & Mining				American Crystal Sugar, common (quar.)	40c	1-2	12-16
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	1-15	1-3	(No action taken on common payment at company meeting held on Dec. 12.)				4 1/2% prior preferred (quar.)	\$1.12 1/2	1-2	12-16
Pittsburgh Metallurgical Co.	27 1/2c	12-20	12-9	7 1/2% preferred (quar.)	87 1/2c	1-15	12-23	American Cyanamid Co., com. (incr. quar.)	40c	12-20	12-2
Plymouth Cordage Co. (quar.)	65c	1-17	12-27	United Shipyards Corp., common (quar.)	17 1/2c	1-15	12-20	Special	7 1/2c	12-20	12-2
Polyplastex United Inc., class A (quar.)	17 1/2c	12-30	12-16	70c preferred (quar.)	30c	12-31	12-12	3 1/2% preferred (quar.)	87 1/2c	1-2	12-2
Portonia Tite Mfg. (quar.)	30c	1-15	12-31	United Utilities, Inc. (quar.)	5c	12-31	12-12	American Discount Co. of Georgia			
Portland General Electric Co. (quar.)	31 1/4c	12-31	12-18	Extra				Common (quar.)	\$1	1-1	12-20
Portland Transit Co., 5% preferred (quar.)	30c	1-2	12-12	Vacu-Dry Co., 6% conv. class A (quar.)	15c	1-10	12-31	5% preferred (1954 series) (quar.)	62 1/2c	1-1	12-20
Pratt, Read & Co. (quar.)	175c	2-1	1-3	Vendo Company, \$2.25 preferred (quar.)	56 1/4c	1-2	12-12	American European Securities (year-end)	\$3.40	12-31	12-20
Price Brothers & Co. Ltd. (quar.)	25c	3-1	2-15	Walker Mfg. Co. of Wis. (stock division)	10 1/2	12-20	12-6	American Export Lines (quar.)	50c	1-2	12-5
Prince Gardner Co. (quar.)	50c	1-10	12-13	Wallace & Tiernan, Inc. (quar.)	35c	1-2	12-18	American Express Co. (quar.)	50c	1-2	12-6
Procter & Gamble Co. 8% pfd. (quar.)	\$2	1-15	12-23	Stock dividend	4 1/2	2-14	1-24	American Felt Co., common (quar.)	25c	12-16	12-4
Prophet Company (quar.)	15c	12-30	12-20	Wayne Knitting Mills (quar.)	50c	1-2	12-20	American Felt Co., common (quar.)	\$1.50	1-1	12-16
Purity Stores, Ltd. (quar.)	10c	1-3	12-13	West Coast Telephone (increased)	28c	3-1	2-10	6% preferred (quar.)	25c	12-20	12-3
				West Kentucky Coal (quar.)	25c	2-1	1-7	American Forest Products Corp. (quar.)	2 1/2	12-20	12-3
				West Michigan Steel Foundry (quar.)	30c	12-20	12-11	American Gas & Electricity			
				Extra	20c	12-20	12-11	Stock dividend	2 1/2	1-10	12-9
				Western Electric Co.	90c	12-31	12-20	American Hair & Felt, common (quar.)	25c	1-10	12-31
				Western Insurance Securities Co.				\$8 preferred (quar.)	\$1.50	1-1	12-20
				Class A (accum.)	\$2	2-1	1-15	American Hardware Corp. (quar.)	37 1/2c	12-23	12-6
				6% preferred (quar.)	\$1.50	1-1	12-12	American Home Products Corp.			
				Western Union Telegraph (quar.)	30c	1-15	12-20	(New common initial monthly)	20c	1-2	12-13
				Westminster Paper Co., Ltd.				American Hospital Supply (increased)	40c	12-20	11-20
				Class A (quar.)	\$12 1/2c	1-31	1-10	American Ice Co. (annual)	50c	1-3	12-13
				Class B (quar.)	\$17 1/2c	1-31	1-10	Extra	25c	1-3	12-13
				Wilson & Co. (quar.)	25c	2-1	1-10	American International Corp.			
				Quarterly	25c	5-1	4-11	(Year-end of 24 cents from ordinary net income plus 40 cents from realized capital gains)	64c	12-17	12-6
				Quarterly	25c	8-1	7-11	5 1/4% preferred Investment Co. of Illinois	\$1.31 1/4	1-1	12-13
				Quarterly	25c	11-1	10-11	American Machine & Foundry Co.			
				Wood, Alexander, Ltd.	120c	12-31	12-18	3.90% preferred (quar.)	97 1/2c	1-15	12-31
				Wood (John) Industries, Ltd., com. (quar.)	150c	1-2	12-16	5% preferred (quar.)	\$1.25	1-15	12-31
				4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-16	American Machine & Metals (increased)	70c	12-20	12-6
				Wool Combing (Canada, Ltd.)	\$1.00	1-15	12-31	Extra	25c	12-20	12-6
				Woolson Spies Co., common (quar.)	20c	12-20	12-9	American Maracaibo (stock dividend)	5%	12-18	11-14
				6% preferred (quar.)	\$1.50	12-20	12-9	American Metal Products Co. (Mich.)			
								Common (increased)	47 1/2c	12-31	12-13
								5 1/2% convertible preferred (quar.)	27 1/2c	12-31	12-13
								American Metal Co., Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	3-1	3-18
								American National Fire Insurance Co.	30c	1-15	12-20
								American National Insurance (Galveston)			
								Quarterly	3c	12-30	12-10
								American News Co. (quar.)	40c	12-20	12-10
								American Optical Co. (quar.)	50c	1-2	12-14
								American Photocopy Equipment	25c	1-1	12-18
								American Pipe & Construction (extra)	15c	12-18	12-6
								Stock dividend	10%	1-10	12-27
								American President Lines			
								5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
								American Radiator & Standard Sanitary	25c	12-16	11-18
								Common (quar.)			
								American Research & Development (stock dividend) (One share of High Voltage Engineering common stock for each 15 shares held)			
								American Sew Co. (quar.)	85c	12-27	12-13
								American Seal-Kap Corp. of Delaware			
								Common (year-end)	20c	12-31	12-10
								Stock dividend	3%	12-31	12-10
								5% conv. 2nd preferred (quar.)	\$1.25	12-31	12-23
								5% conv. 3rd preferred (quar.)	\$1.25	12-31	12-23
								American Smelting & Refining			
								7% preferred (quar.)	\$1.75	12-31	12-6
								American States Insurance Co. (Ind'polis)			
								Class A common (quar.)	12 1/2c	1-2	12-10
								Class B common (quar.)	13 1/2c	1-2	12-10
								\$1.25 preferred (quar.)	31 1/2c	1-2	12-10
								American Snuff Co., common (increased)	70c	1-2	12-6
								8% preferred (quar.)	\$1.50	1-2	12-6
								American Sugar Refining, com. (increased)	40c	1-2	12-11
								Year-end	12 1/2c	12-27	12-11
								7% preferred (quar.)	43 1/4c	1-3	12-11
								American Stores Co. (quar.)	50c	1-2	12-2
								American Surety Co. (quar.)	22 1/2c	1-2	12-6
								American Telephone & Telegraph Co. (quar.)	\$2.25	1-10	12-10
								American Thermos Products (year-end)	30c	1-2	12-13
								American Thread Co., 5% pfd. (s-a)	12 1/2c	1-1	11-29
								American Title & Insurance (Fla.) (quar.)	7 1/2c	12-20	12-5
								American Tobacco Co., 8% pfd. (quar.)	\$1.50	1-2	12-10
								American Vitriol Products (quar.)	30c	12-20	12-13

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Art Metal Construction (quar.)	50c	12-28	11-29	Borg-Warner Corp., 3 3/4% preferred (quar.)	87 1/2c	1-2	12-11	Canadian Vickers, Ltd. (quar.)	137 1/2c	1-15	12-31
Arundel Corp. (quar.)	35c	12-24	12-16	Boston & Maine RR., \$5 preferred (quar.)	\$1.25	12-27	12-24	Canada Westinghouse, Ltd.	42c	1-2	12-13
Extra	60c	12-24	12-16	Bowater Corp. of North America, Ltd.	62 1/2c	1-2	12-6	Cannon Mills Co., common (quar.)	75c	1-2	1-3
Arvin Industries (quar.)	50c	12-28	12-9	5% preferred (quar.)	68 1/2c	1-2	12-6	Class B (quar.)	75c	1-2	12-3
Asbestos Corp. Ltd. (quar.)	125c	12-27	12-6	5 1/2% preferred (quar.)	\$1	1-2	12-6	Capitol Products (quar.)	25c	1-2	12-10
Extra	175c	12-27	12-6	Brach (E. J.) & Sons (quar.)	50c	1-2	12-6	Capitol Records, Inc. (quar.)	20c	12-30	12-9
Ashdown Hardware, Ltd., class B	118c	1-1	12-10	Extra	30c	12-31	12-17	Carey Baxter & Kennedy, Inc. (quar.)	20c	12-30	12-9
Class A (quar.)	115c	1-1	12-10	Brant Airways (increased)	43c	12-27	11-12	Extra	20c	12-30	12-9
Associated Electrical Industries, Ltd.	2 1/2%	1-16	12-2	Brilliant Traction Light & Power, Ltd.	43c	12-27	11-12	Carnation Co., common (increased)	35c	12-16	12-2
Interim	25c	12-30	12-13	Stock dividend (1/20 of ordinary share)	5%	12-27	11-12	Extra	40c	12-16	12-2
Associated Motion Picture Industries (quar.)	25c	12-30	12-13	6% preferred (quar.)	\$15.50	1-3	12-16	3 3/4% 1st preferred (quar.)	93 3/4c	1-1	12-16
Associated Telephone & Telegraph Co., com.	84	12-16	11-15	Brewer (C.) & Co.	30c	12-20	12-6	Carolina Telephone & Telegraph (quar.)	\$2	12-20	12-11
\$4 participating class A (quar.)	\$1	1-1-58	12-2	Stock dividend	1%	12-20	12-6	Carpet Paper Co. (extra)	20c	12-31	12-10
Associated Transport, Inc.	\$1	1-1-58	12-2	Bridgeport Brass, common (quar.)	62 1/2c	12-31	12-16	Carriers & General Corp. (40c from invest- ment income and \$1 from capital gains)	\$1.40	12-21	12-6
8% conv. preferred (accum.)	\$1.50	12-16	12-3	4 1/2% preferred (quar.)	56 1/4c	12-31	12-16	Carter (J. W.) Co. (quar.)	10c	12-20	12-13
Associates Investment Co. (quar.)	65c	1-2	12-6	Bridgeport Gas, common (increased quar.)	40c	12-30	12-6	Carter Products (increased)	20c	12-20	12-4
Atchinson Topeka & Santa Fe Ry.	30c	3-1	1-24	5.28% preferred (quar.)	33c	12-30	12-6	Cartier (increased)	50c	12-16	11-30
Common (quar.)	20c	1-10	12-6	Briggs & Stratton Corp. (quar.)	35c	12-16	11-26	Carter (J. W.) Co. (quar.)	10c	12-20	12-4
Extra	25c	2-1	12-27	Year-end	40c	12-16	11-26	Castle-Trethewey Mines, Ltd.	\$1.75	1-2	12-12
5% non-cumulative preferred (quar.)	25c	2-1	12-27	Bright (T. G.) & Co., Ltd. (interim)	128 1/2c	12-31	12-16	6 1/2% preferred (quar.)	11 1/2c	1-2	12-12
Atlanta & West Point RR.	82	12-20	12-10	5% preferred (quar.)	\$28 1/2c	1-2	12-16	Castle-Trethewey Mines, Ltd.	11 1/2c	1-2	12-12
Atlantic City Electric Co. (increased)	35c	1-15	12-12	Brillo Mfg. Co. (increased)	50c	1-2	12-16	Catalin Corp. of America	15c	12-20	12-5
Atlantic Company (quar.)	12 1/2c	1-2	12-16	3 3/4% preferred (quar.)	93 3/4c	4-15	1-2	Celanese Corp. of America, common (quar.)	25c	12-23	12-9
Extra	115c	1-2	12-16	Brinks, Inc. (quar.)	40c	12-20	12-10	4 1/2% preferred A (quar.)	\$1.12 1/2	1-1	12-9
Atlantic Wholesalers, Ltd., class A (quar.)	110c	1-7	12-16	Extra	10c	12-20	12-10	7% preferred (quar.)	\$1.75	1-1	12-9
Class B (quar.)	115c	1-7	12-16	British American Bank Note (quar.)	135c	12-16	12-2	Central Canada Investments, Ltd.	25c	1-2	12-20
Extra	110c	1-2	12-16	Extra	165c	12-16	12-2	Common (quar.)	\$2.50	1-2	12-20
Atlantic Refining Co., common (quar.)	50c	12-16	11-21	British American Oil Ltd. (quar.)	125c	1-2	11-29	5% preference (s-a)	\$2.50	1-2	12-20
Atlas Corp., common (quar.)	15c	12-20	11-27	British Columbia Electric Co., Ltd.	\$31	1-2	12-6	Central Cold Storage (quar.)	50c	12-18	12-3
5% preferred (quar.)	25c	12-16	11-27	4 1/4% preferred (quar.)	\$53 1/2c	1-2	12-6	Extra	50c	12-18	12-3
Atlas Sewing Centers (quar.)	10c	12-20	12-6	4 1/2% preferred (quar.)	157c	1-2	12-6	Central Electric & Gas Co., \$2.50 pfd. (quar.)	62 1/2c	12-31	12-13
Auto Finance Co. (quar.)	30c	1-1	12-20	4 3/4% preferred (quar.)	\$81.18	1-2	12-6	4 3/4% preferred series A (quar.)	59 3/4c	12-31	12-13
Automatic Canteen Co. of America (quar.)	45c	1-2	12-16	5% preferred (quar.)	163c	1-2	12-6	Central Fibre Products Co. Inc.	25c	1-3	12-2
Automatic Fire Alarm Co. (quar.)	40c	12-20	11-22	British Columbia Telephone Co., com. (quar.)	150c	1-1	12-17	Extra on voting and non-voting	15c	12-20	12-6
Automatic Steel Products, Inc.	10c	1-30	1-15	4 1/2% preferred (quar.)	\$81.12 1/2	2-1	1-17	Central Foundry Co., common (quar.)	5c	12-20	12-6
30c non-cumulative preferred	10c	1-30	1-15	4 3/4% preferred (quar.)	\$81.09 1/2	2-1	1-17	Central Hudson Gas & Electric Corp.	\$1.08 1/2	1-2	12-10
Avalon Telephone Co., Ltd., com. (quar.)	110c	12-31	12-1	4 3/4% preferred (quar.)	\$81.16 1/2	1-15	12-17	4.35% preferred (quar.)	\$1.12 1/2	1-2	12-10
5% preferred (quar.)	\$31 1/2c	12-31	11-30	6% 1st preferred (quar.)	\$81.50	2-1	1-17	4 1/2% preferred (quar.)	\$1.18 1/2	1-2	12-10
6% preferred (quar.)	\$37 1/2c	12-31	11-30	6% 2nd preferred (quar.)	7 1/2c	12-20	12-10	Central Illinois Electric & Gas, com. (quar.)	40c	1-2	12-13
7% preferred (quar.)	\$43 1/2c	12-31	11-30	British Industries Corp. (N. Y.) (quar.)	7 1/2c	12-20	12-10	4.10% preferred series A (quar.)	\$1.02 1/2	1-2	12-13
Axon Products, Inc. (stock dividend)	4%	12-27	12-6	Extra	5%	12-20	12-10	4.10% preferred series B (quar.)	\$1.02 1/2	1-2	12-13
Axe-Houghton Stock Fund (\$0.036 from capital gains plus \$0.002 from invest. income)	4c	12-27	12-6	Stock dividend	5%	12-20	12-10	4 3/4% preferred series C (quar.)	\$1.18 1/2	1-2	12-13
				Broad Street Investing Corp.	74c	12-24	12-3	4.80% preferred series D (quar.)	\$1.20	1-2	12-13
				(Quarterly of 27 cents from investment income plus a distribution of 47 cents from gain realized on investments)	95c	1-15-58	12-23	Central Illinois Light, common (quar.)	\$1.12 1/2	1-2	12-13
B/G Foods Inc., class A (quar.)	18 1/2c	1-1	11-29	Brockton Taunton Gas, \$3.80 pfd. (quar.)	15c	12-15	11-29	4% preferred (quar.)	\$1	12-31	12-18
B. S. F. Co. (irregular)	5c	12-30	12-9	Brockway Glass, common (extra)	15c	12-15	11-29	4 1/2% preferred (quar.)	\$1.06 1/2	12-31	12-16
Stock dividend	1 1/2%	1-3	12-6	Class A (extra)	15c	12-15	11-29	4.92% preferred (quar.)	\$1.23 1/2	12-31	12-13
Babcock & Wilcox Co. (quar.)	25c	1-3	12-6	Brooklyn Borough Gas Co. (quar.)	20c	1-10	12-1	Central Illinois Public Service	81	12-31	12-18
Stock dividend	4%	1-6	12-6	Brookridge Development Corp. (N. Y.)	5%	1-10	12-1	4 1/2% preferred (quar.)	\$1.08 1/2	12-31	12-13
Baker Paper Mills	\$3	12-16	12-2	Stock dividend	5%	1-10	12-31	Central Illinois Securities	10c	12-30	12-13
Baker Industries (quar.)	12 1/2c	1-15	1-3	Brown-Forman Distillers Corp., com. (quar.)	20c	1-1	12-13	Central Indiana Gas Co. (quar.)	20c	1-6	12-20
Baldwin-Hill Co.	10c	12-20	12-13	4% preferred (quar.)	10c	1-1	12-13	Central Maine Power, common (quar.)	35c	12-31	12-10
Baldwin Piano Co., 6% pfd. (quar.)	\$1.50	1-15-58	12-31	Brunswick-Baile-Collender Co.	20c	12-16	11-29	3.50% preferred (quar.)	87 1/2c	1-1	12-10
Baldwin Securities Corp.	11c	12-27	12-13	New common (initial)	5%	12-20	11-29	4.60% convertible preferred (quar.)	\$1.15	1-1	12-10
Baltimore & Ohio RR., com. (extra)	50c	12-30	12-3	Stock dividend	\$1.25	1-1	12-20	4.60% preferred (quar.)	\$1.15	1-1	12-10
Common (reduced quar.)	25c	3-20	2-21	\$5 preferred (quar.)	4c	12-30	12-13	4.75% preferred (quar.)	\$1.18 1/2	1-1	12-10
Common (quar.)	25c	6-20	5-23	Buck Creek Oil (quar.)	35c	12-15	11-27	6% preferred (quar.)	\$1.50	1-1	12-10
Common (quar.)	25c	9-19	8-22	Buckeye Pipe Line Co. (quar.)	50c	12-23	12-6	Central Telephone Co., common (quar.)	25c	12-31	12-13
Common (quar.)	25c	12-19	11-28	Bueyris-Erie Co. (quar.)	25c	12-18	12-5	5.43% preferred (quar.)	68c	12-31	12-13
4% non-cum. pfd. (quar.)	\$1	3-20	2-21	Buffalo Forge Co. (year-end)	25c	12-18	12-6	\$5 preferred (quar.)	12c	12-31	12-13
4% non-cum. pfd. (quar.)	\$1	6-20	5-23	Bulova Watch Co. (reduced)	25c	1-6	12-10	5 1/2% preferred (quar.)	\$1.37 1/2	12-31	12-13
4% non-cum. pfd. (quar.)	\$1	9-19	8-22	Burgess Battery (increased)	40c	12-16	12-6	Central Transformer	10c	12-15	11-30
4% non-cum. pfd. (quar.)	\$1	12-19	11-28	Burlington Steel, Ltd. (quar.)	115c	1-2	12-13	Stock dividend	80%	12-15	11-30
Baltimore Gas & Electric, common (quar.)	\$1.12 1/2	1-2	12-13	Burnham Corp., common (quar.)	25c	12-20	12-6	Central Vermont Public Service Corp.	\$1.03	1-1	12-13
4 1/2% preferred B (quar.)	\$1	1-2	12-13	Extra	115c	1-29	1-9	4.15% preferred (quar.)	\$1.16	1-1	12-13
4% preferred C (quar.)	\$1	1-2	12-13	Quarterly	115c	4-29	4-9	4.65% preferred (quar.)	\$1.19	1-1	12-13
Bancohio Corp. (quar.)	40c	12-27	11-1	Quarterly	118c	7-29	7-8	4.75% preferred (quar.)	10c	12-16	12-2
Extra	10c	12-27	11-1	Burrard Dry Docks, Ltd.	11c	12-16	11-22	6% preferred (quar.)	\$1.50	1-1	12-10
Bangor & Aroostook RR. (quar.)	60c	12-30	12-13	45c participating class A (quar.)	25c	1-20	12-27	Central Telephone Co., common (quar.)	25c	12-31	12-13
Bangor Hydro-Electric, com. (quar.)	47 1/2c	1-20	1-2	Burroughs Corp. (quar.)	10c	12-16	12-6	5.43% preferred (quar.)	68c	12-31	12-13
7% preferred (quar.)	\$1.75	1-2	12-10	Bury Biscuit Corp. (irreg.)	10c	1-6	12-13	\$5 preferred (quar.)	12c	12-31	12-13
4% preferred (quar.)	\$1.00	1-2	12-10	Bush Terminal Co.	20c	1-7-58	12-13	5% preferred (quar.)	75c	1-1	12-13
4 1/2% preferred (quar.)	\$1.07	1-2	12-10	Butler Bros., Inc. (extra)	15c	1-2	12-14	Champion Paper & Fibre	\$1.12 1/2	1-1	12-12
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-3	12-13	Butler's Inc., common (quar.)	28 1/2c	1-2	12-14	\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-12
Bankers Trust Co. (N. Y.) (quar.)	75c	1-15	12-17	4 1/2% preferred (quar.)	50c	1-14	12-27	Chance Vought Aircraft Inc. (quar.)	40c	12-16	12-2
Barber Ellis of Canada, Ltd. (quar.)	160c	12-16	11-29	Butler Mfg. common (quar.)	\$1.12 1/2	12-30	12-16	Chapman Valve Mfg. (quar.)	75c	12-20	12-4
7% pref. (quar.)	\$1.75	1-15	12-13	Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$33.80	1-31-58	12-31	Chattanooga Gas Co. (quar.)	7 1/2c	12-16	11-25
Barber Oil Corp. (quar.)	62 1/2c	1-1	12-13	Butterick Co., 5% non-cum. pfd. (accum.)	62 1/2c	1-2	12-16	Chemical Fund, Inc.			
Barker Bros. Corp. (quar.)	25c	12-20	12-2	Byarnart-Tintair, Inc., 5% pfd. (quar.)	12 1/2c	12-16	12-2	Special distribution from realized capital gains payable in additional shares or in cash	56c	12-27	11-22
Baryme Co., Ltd. (quar.)	25c	12-20	12-2	C I T Financial (quar.)	60c	1-1	12-10	The above distribution is in addition to the regular quarterly dividend from net investment income which is expected to be declared on Dec. 11.			
Baskin, Inc., common (quar.)	25c	1-3	12-13	Calgary Power, Ltd., common (quar.)	150c	1-15	12-16	Chemical Corn Exchange Bank (quar.)	57 1/2c	1-1	12-13
5 1/2% preferred (quar.)	\$1.43 1/2	1-1	12-13	5% preferred (quar.)	\$81.25	1-2	12-5	Chenango & Unadilla Telephone Corp.	10c	12-20	12-16
Bastian-Blessing (quar.)	\$1	1-2	12-16	California Electric Power, \$2.50 pfd. (quar.)	62c	1-1	12-13	Common (extra)	\$1.12 1/2	1-15	12-30
Bates Manufacturing Co.	\$1	1-2	12-16	6% preferred (initial)	80c	1-1	12-13	4 1/2% preferred (quar.)	\$1	12-20	12-2
4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-16	California Ink Co. (quar.)	23c	12-16	12-5	Chesapeake & Ohio RR., common (quar.)	\$1	12-20	12-2
Bath Iron Works (quar.)											

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies and their financial details across three columns.

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Francisco Sugar (irregular)	60c	12-24	12-16	Government Employees Insurance Co. (quar.)	40c	12-23	12-9	Horner's, Inc. (extra)	25c	12-20	12-6
Fraser Cos., Ltd. (quar.)	430c	1-27	12-31	(Semi-annual)				Quarterly	25c	2-1-53	1-17
Extra	430c	1-27	12-31	Grand Rapids Varnish (quar.)	15c	12-23	12-12	Hoyer (Frank W.) Ltd., class A (quar.)	112 1/2c	1-2	12-2
Fresnillo Company	20c	12-20	12-11	Grand Union Co., 4 1/2% preferred (quar.)	56 1/2c	1-15	12-27	Houdaille Industries, common (quar.)	25c	12-31	12-6
Friden Co., 6% preferred (quar.)	75c	1-1	12-14	Granite City Steel Co. (quar.)	75c	12-17	11-25	Stock dividend	5 1/2c	12-20	12-6
Friendship Finance, Inc., 6% pfd. (quar.)	15c	12-15	11-30	Grant (W. T.) Co. common (quar.)	50c	12-20	11-26	\$2.25 preferred (quar.)	56 1/2c	1-2	12-13
Frontier Refining Co., common (quar.)	5c	12-15	12-1	3 1/4% preferred (quar.)	93 3/4c	1-1	12-6	Household Finance Corp., common (quar.)	30c	1-15	12-31
Fuller (Geo. A.) Co. (quar.)	30c	12-19	12-5	Gray Drug Stores (quar.)	35c	1-2	12-17	3 3/4% preferred (quar.)	93 3/4c	1-15	12-31
Fundamental Investors, Inc.—				Great American Indemnity Co. (N. Y.)—				4% preferred (quar.)	\$1	1-15	12-31
(Quarterly from net investment income)	15c	12-20	12-2	Quarterly	20c	12-16	11-20	4.40% preferred (quar.)	\$1.10	1-15	12-31
Funsten (R. E.) Co.—				Great American Insurance (N. Y.) (quar.)	37 1/2c	1-15	12-20	Houston Natural Gas, common (quar.)	37 1/2c	12-31	12-13
4 1/2% convertible preferred (quar.)	56 1/2c	1-1	12-17	Great Lakes Power Corp., Ltd.—				5% preferred (\$25 par) (quar.)	31 1/2c	12-31	12-13
Gabriel Company, common (quar.)	15c	12-16	12-9	5% 1st preferences (quar.)	131 1/4c	12-30	12-2	5% preferred (\$50 par) (q. a. r.)	62 1/2c	12-31	12-13
5% preferred (quar.)	12 1/2c	2-1	1-15	Certificates of beneficial interest	\$3	12-18	12-2	5 1/4% convertible preferred (quar.)	\$1.31 1/4	12-31	12-13
Gambler Bros. (Extra)	25c	1-13	1-6	Great Northern Iron Ore Properties				Houston Oil Material Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	12-30	12-20
Gardner-Deaver Co., com. (increased quar.)	50c	3-3	2-6	4.40% preferred A (quar.)	\$1.10	12-15	12-2	5% preferred (quar.)	\$1.25	12-30	12-20
4 1/2% preferred (quar.)	\$1	2-3	1-13	Great Northern Paper, common (quar.)	60c	12-15	12-2	Houston Terminal Warehouse & Cold Storage			
Garfinkel (Julius) Co., common	40c	12-31	12-13	4.40% preferred A (quar.)	\$1.10	12-15	12-2	Co., class A (quar.)	25c	1-15	1-4
4 1/2% convertible preferred (quar.)	28 1/2c	12-31	12-13	Great Northern Paper (quar.)	75c	12-16	11-21	Class B (quar.)	25c	1-15	1-4
Garrett Corp. (quar.)	50c	12-31	12-9	Great West Life Assurance Co. (Winnipeg)				Class B (quar.)	25c	4-15	4-5
Gatineau Power Co., Ltd., com. (quar.)	33 1/2c	1-1	12-2	Quarterly	\$1	1-1	12-16	Class B (quar.)	25c	4-15	4-5
5% preferred (quar.)	\$1.25	1-1	12-2	Great Western Financial Corp. (quar.)	30c	1-2	12-13	Class A (quar.)	25c	4-15	4-5
5 1/2% preferred (quar.)	\$1.38	1-1	12-2	Great Western Sugar, common (quar.)	30c	1-2	12-10	Class B (quar.)	25c	4-15	4-5
General Acceptance Corp., common (quar.)	25c	12-16	12-2	7% preferred (quar.)	\$1.75	1-2	12-10	Hoving Corp. (quar.)	20c	12-20	12-10
General American Investors Co.—				Green (D.) Company	50c	12-16	12-6	Howard Industries, Inc.	10c	12-16	12-6
\$1.50 preferred (quar.)	\$1.12 1/2	1-2	12-17	Green Mountain Power Corp. (quar.)	25c	1-2	12-16	Hubbard Pelt, Ltd., class A (s-a)	\$75c	1-1	12-10
General American Oil Co. of Texas	15c	1-2	12-6	Greenfield Tap & Die Corp. (quar.)	30c	12-20	12-10	Hubbell (Harvey), Inc. (quar.)	60c	12-23	12-6
General American Transportation (increased)	87 1/2c	12-18	11-29	Greening (E.) Wire Co., Ltd. (quar.)	35c	1-2	12-14	Extra	60c	12-23	12-6
Extra	25c	12-18	11-29	Greyhound Corp., common (quar.)	25c	12-31	12-9	Hubinger Co. (increased)	25c	12-20	11-29
General Bakeries, Ltd.	\$7 1/2c	1-24	1-3	4 1/4% preferred (quar.)	\$1.06 1/4	12-31	12-9	Year-end	5c	12-20	11-29
General Baking Co., \$8 pfd. (quar.)	\$2	12-21	12-8	5% preferred (quar.)	\$1.25	12-31	12-9	Hudson Bay Mining & Smelting, Ltd.—			
General Box Company (quar.)	2c	12-20	11-29	Griesedieck Co., common (quar.)	15c	12-16	12-4	Reduced	\$1	12-16	11-15
General Builders Supply Corp.—				5% convertible preferred (quar.)	37 1/2c	2-3	1-17	Hughes-Owens Co., Ltd.—			
5% conv. preferred (quar.)	31 1/2c	12-31	12-20	Grigs Equipment (Del.)	7 1/2c	12-31	12-10	80c convertible class A common	\$20c	1-15	12-16
General Cable Corp., common (quar.)	50c	1-2	12-13	Grinnell Corp. (quar.)	75c	12-30	11-29	Class B common	\$10c	1-15	12-16
4 1/2% 1st preferred (quar.)	\$1	1-2	12-13	Extra	\$1	12-30	11-29	6.40% preferred (quar.)	\$40c	1-15	12-16
General Candy Corp.	25c	12-16	12-6	Stock dividend	5c	12-30	11-29	Holston Production Co. (quar.)	60c	12-16	11-29
General Cigar Co. (quar.)	45c	12-16	12-2	Grumman Aircraft Engineering (reduced)	25c	12-20	12-6	(Extra)	12 1/2c	12-16	11-29
Extra	20c	12-16	12-2	Guaranty Trust Co. (N. Y.) (quar.)	80c	1-15	12-16	Hupp Corp., 5% preferred A (quar.)	62 1/2c	12-31	12-10
General Contract Corp., common (quar.)	20c	12-31	12-6	Extra	80c	1-15	12-16	Hurd Lock & Mfg., 5% preferred (quar.)	\$1.25	12-30	12-10
5% pfd. (\$20 par) (quar.)	25c	12-31	12-6	Guardian Consumer Finance Corp.—				Huron & Erie Mortgage Co. Corp. (Ontario)	140c	1-2	12-15
5% preferred (\$100 par) (quar.)	\$1.25	12-31	12-6	60c convertible preferred (quar.)	15c	12-20	11-30	Husky Oil Co., 6% 1st preferred (quar.)	\$1.50	1-1	12-14
6% preferred (quar.)	15c	12-31	12-6	Gulf Life Insurance Co. (quar.)	12 1/2c	2-1	1-10	Hussman Refrigerator Co. (stock dividend)	2c	12-30	12-9
General Controls Co., common (quar.)	25c	12-31	12-16	Gulf Mobile & Ohio RR., common (quar.)	50c	12-16	11-25	Hutchinson (W. H.) & Son (quar.)	15c	12-16	12-2
6% preferred (quar.)	37 1/2c	12-31	12-16	\$5 preferred (quar.)	\$1.25	12-16	11-25	Hygrade Food Products Corp., common	\$1	1-1	12-20
General Crude Oil (quar.)	25c	12-27	12-13	\$5 preferred (quar.)	\$1.25	3-10-58	2-14	4 series A pfd. (quar.)	\$1	2-1	1-16
General Electric Co. (quar.)	50c	1-25	12-20	\$5 preferred (quar.)	\$1.25	6-3	5-19	4 series B pfd. (quar.)	\$1.25	2-1	1-16
General Finance Corp. (quar.)	25c	12-14	11-29	Gulf Power Co., 4.64% preferred (quar.)	\$3.16	1-1	12-15	I-T-E Circuit Breaker,			
General Industries Co. (quar.)	35c	12-16	12-5	Gulf States Utilities, common (quar.)	40c	12-15	11-25	4.60% preferred (quar.)	57 1/2c	1-15	1-2
Extra	25c	12-16	12-5	\$4.20 referred (quar.)	\$1.05	12-15	11-25	Ideal Cement Co. (quar.)	50c	12-23	12-6
General Instrument Corp.	15c	12-16	12-9	\$4.40 preferred (quar.)	\$1.10	12-15	11-25	Illinois Bell Telephone (quar.)	\$2	12-31	12-10
General Investors Trust (Boston)	10c	12-30	12-16	\$4.44 preferred (quar.)	\$1.11	12-15	11-25	Illinois Brick Co. (quar.)	35c	2-1	1-17
General Manifold & Printing Co. (quar.)	12 1/2c	12-16	11-29	Hahn Brass, Ltd., com. (quar.)	125c	1-1	12-10	Extra	20c	2-1	1-17
General Mills, 5% preferred (quar.)	\$1.25	1-1	12-10	Class A (quar.)	\$20c	1-1	12-10	Imperial Investment Corp., Ltd.—			
General Motors Corp.				Hall (W. F.) Printing (quar.)	35c	12-20	12-6	Common A (increased)	\$25c	12-31	12-13
\$3.75 preferred (quar.)	93 3/4c	2-1	1-6	Halle Bros., common	25c	2-1	1-15	Class B (quar.)	\$25c	12-31	12-13
\$5 preferred (quar.)	\$1.25	2-1	1-6	\$2.40 preferred (quar.)	60c	2-15	2-5	\$2.50 preferred (quar.)	\$62 1/2c	12-31	12-13
General Petroleum of Canada, Ltd.—				\$3 preferred (quar.)	75c	2-15	2-5	Imperial Life Assurance Co. of Canada	\$50c	1-1	12-13
Ordinary (semi-annual)	\$10c	1-6	12-13	Halliburton Oil Well Cementing (quar.)	60c	12-18	12-2	Imperial Oil, Ltd. (quar.)	\$30c	12-27	12-3
Class A (semi-annual)	\$10c	1-6	12-13	Haloid Co. (quar.)	25c	1-2	12-13	Imperial Paper & Color Corp. (quar.)	35c	1-2	12-13
General Precision Equipment Corp.—				Hamilton Cotton Co., Ltd.,				Imperial Tobacco Co. of Canada	\$12 1/2c	12-31	11-29
Common (quar.)	60c	12-15	11-27	5% preferred (quar.)	\$11.25	2-14	2-5	Income Fund of Boston	12c	12-16	11-15
\$1.60 pref. (quar.)	40c	12-15	11-27	Hamilton Manufacturing (quar.)	25c	12-30	12-20	Incorporated Income Fund	13c	1-15	12-12
\$3 preferred (quar.)	75c	12-15	11-27	Hammermill Paper Co., com. (quar.)	37 1/2c	12-16	11-25	accumulated earnings	8c	12-16	11-22
\$4.75 preferred (quar.)	\$1.18 1/2	12-15	11-27	4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-10	Indiana Gas & Water (stock div.)	2c	12-19	11-29
General Public Service Corp. (10c from investment income plus a distribution of 14c from realized net gain on investments)	24c	12-21	12-13	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10	Indiana Limestone Co.	10c	12-16	12-2
General Railway Signal Co. (quar.)	25c	12-31	12-10	Henover Shoe (quar.)	37 1/2c	1-2	12-13	Indiana & Michigan Electric			
Extra	50c	12-31	12-10	Harding Carpets, Ltd. (quar.)	115c	1-1	12-12	4% preferred (quar.)	\$1.03 1/2	1-2	12-9
General Realty & Utilities Corp. (quar.)	20c	1-2	12-16	Harnischfeger Corp. (quar.)	40c	1-1	12-20	4.12% preferred (quar.)	\$1.03	1-2	12-9
General Refractories Co. (quar.)	50c	12-27	12-10	Hanover Bank (N. Y.) (quar.)	50c	1-2	12-13	4.56% preferred (quar.)	\$1.14	1-2	12-9
General Steel Castings Corp.—				Stock dividend (one share for each nine shares held. Subject to stockholders approval at the annual meeting to be held on Jan. 15, 1958)		2-24	1-24	Indianapolis Water Co.,			
Initial cash payment after 50% stk. div.	40c	12-31	12-20	Hansen Mfg. Co. (stock dividend)		12-15		5% preferred A (quar.)	\$1.25	1-1	12-10
General Telephone of California	25c	1-1	12-16	Harris-Intertype Corp. (quar.)	50c	12-20	12-5	4 1/2% preferred B (quar.)	\$1.06 1/4	1-1	12-10
General Telephone Co. of Illinois				Harrison-Walker Refractories,				Indiana Acceptance, Ltd., com. (quar.)	\$35c	12-26	12-2
\$2.37 1/2% preferred (quar.)	59 3/4c	1-1	12-5	6% preferred (quar.)	\$1.50	1-20	1-6	4 1/2% redeemable preferred (quar.)	\$56 1/4	12-26	12-2
General Telephone Co. of Indiana				Harseo Corp. (quar.)	50c	1-2	12-13	Indiana Development Corp. (quar.)	20c	1-3	12-20
\$2.50 preferred (quar.)	62 1/2c	1-2	12-13	Hart-Carter Co. (extra)	20c	12-20	12-10	Ingersoll Machine & Tool Co., Ltd.			
General Telephone Co. of Iowa				Hartford Gas Co., common (quar.)	50c	12-20	12-10	50c participating A (quar.)	\$12 1/2c	1-2	12-16
5 1/2% preferred (quar.)	34 3/4c	1-1	12-20	8% preferred (quar.)	50c	12-20	12-10	4% preferred (quar.)	\$1	1-2	12-16
General Telephone Co. of Michigan				Hartford Steam Boiler, Inspection & Insurance (quar.)	50c	12-16	12-5	Ingersoll-Rand, 6% preferred (s-a)	\$3	1-2-58	12-3
\$1.35 preferred (quar.)	33 3/4c	1-2	12-15	Extra	50c	12-16	12-5	Inspiration Consolidated Copper Co.	75c	12-20	12-6
\$2.40 preferred (quar.)	60c	1-2	12-15	Hastings Mfg. (quar.)	5c	12-16	12-5	Institutional Shares, Ltd.—			
General Telephone (Mo.), 6% pfd. A (quar.)	37 1/2c	1-1	12-20	Hathaway (C. P.) Co., 5.80% pfd. (quar.)	36 1/4c	1-1	12-16	Institutional Income Fund—			
General Telephone Co. of Nebraska				Haveg Industries, Inc.	50c	12-20	12-3	(10c from investment income and 5c from securities profits)	15c	1-15	12-16
Preferred A (quar.)	37 1/2c	1-2	12-20	Hawallen Electric, Ltd.	72 1/2c	12-16	11-27	Institutional Insurance Fund (11c from investment income plus 39c from securities profits)	50c	1-2	12-2
General Telephone Co. of Ohio				Hawthorn Pineapple, Ltd. (stock dividend)	2c	12-16	11-22	Insular Lumber Co. (quar.)	50c	12-16	12-2
\$1.25 preferred (quar.)	31 1/2c	1-2	12-16	Hawtline Corp. (quar.)	35c	12-16	11-29	Insurance Shares Certificates (s-a)	20c	1-2	12-18
\$1.40 preferred (quar.)	35c	1-2	12-16	Stock dividend	2 1/2c	12-16	11-29	Extra	2 1/2c	1-2	12-18
General Telephone Co. of Pennsylvania				Hearst Consolidated Publications, Inc.—				Inter-County Title Guaranty & Mortgage Co. (year-end)	\$2.50	1-10	12-1

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	
Iowa Power & Light, common (quar.)	40c	12-26	11-22	Liberty Loan Corp., common (quar.)	37½c	1-1	12-16	Mead, Johnson & Co., common (quar.)	30c	12-31	12-13	
3.30% preferred (quar.)	82½c	1-1	12-13	Convertible preference (quar.)	36c	1-1	12-16	4% preferred (s-a)	2c	1-1	12-13	
4.40% preferred (quar.)	\$1.10	1-1	12-13	Life Insurance Stock Fund	10c	12-20	12-6	Meadville Telephone Co.	62½c	1-1	12-13	
4.35% preferred (quar.)	\$1.08¼	1-1	12-13	Liggett & Myers Tobacco	\$1.75	1-2	12-11	5% preferred (s-a)	\$1	12-20	12-2	
Ironrite, Inc. (reduced)	5c	12-31	12-18	7% preferred (quar.)	30c	12-17	12-2	Medford Corp. (quar.)	40c	12-20	12-6	
Irving (John) Shoe Corp., 6% pfd. (accum.)	37½c	12-15	12-7	Lihue Plantation	40c	12-16	12-2	Extra	20c	12-20	12-6	
Irving Trust Co. (N. Y.) (quar.)	2c	1-2	12-4	Lily-Tulip Cup Corp. (quar.)	35c	2-1	1-10	Medusa Portland Cement (quar.)	100c	12-20	12-6	
Stock dividend	40c	3-3	2-5	Lincoln National Life Insurance (Fort Wayne, Ind.) (quar.)	75c	3-3	2-3	Extra	30c	12-20	12-6	
Jacobsen Mfg. Co. (quar.)	15c	1-2	12-16	Link-Belt Co. (quar.)	20c	12-28	12-13	Melchers Distilleries, Ltd.	\$30c	12-31	11-30	
Jamaica Public Service Ltd., com. (quar.)	\$37½c	1-2	11-29	Extra	20c	12-28	12-13	6% participating preferred (s-a)	\$10c	12-31	11-30	
7% preference (quar.)	x\$1.75	1-2	11-29	Lionel Corp. (quar.)	20c	1-7	12-19	Participating	25c	12-23	12-6	
7% preference B (quar.)	x1¾c	1-2	11-29	Extra	15c	1-7	12-19	Mengel Company (quar.)	25c	12-27	12-16	
5% preference C (quar.)	x1¼c	1-2	11-29	Preferred	11¼c	3-1	2-14	Mercantile Stores (year-end)	45c	1-2	12-16	
5% preference D (quar.)	x1¼c	1-2	11-29	Lipec-Rollway Corp., class A (quar.)	12½c	12-31	12-6	Merchants Acceptance, class A com. (quar.)	37½c	1-2	12-16	
6% preference E (quar.)	x1½c	1-2	11-29	Liquidometer Corp. (stock dividend)	6%	12-20	11-20	\$1.50 preferred (quar.)	30c	1-2	12-16	
Jamaica Water Supply Co.	\$1.25	12-27	12-13	Little Miami RR.	\$1	3-10-58	2-17	Merck & Company, common (increased)	20c	12-23	12-6	
\$5 preferred A (quar.)	\$1.25	12-27	12-13	Special guaranteed (quar.)	50c	3-10-58	2-17	Extra	87½c	1-2	12-6	
\$5 preferred B (quar.)	\$1.20	12-16	11-29	Local Finance Corp. (Rhode Island), common	25c	2-1	1-15	\$3.50 preferred (quar.)	\$1	1-2	12-6	
Jamestown Telephone (N. Y.), com. (quar.)	\$1.25	1-2	12-13	Class A	10c	1-15	1-2	\$4 preferred (quar.)	50c	1-8	12-27	
5% 1st preferred (quar.)	93¼c	2-1	1-17	Lock Joint Pipe, common (monthly)	\$1	12-31	12-20	Merritt Chapman & Scott (quar.)	30c	12-20	12-6	
3¾% preferred (quar.)	10c	12-18	12-11	8% preferred (quar.)	\$1	1-1-58	12-21	Mersey Paper Co., Ltd.	168¼c	1-1	11-29	
Jarrell-Ash Co., class A	10c	12-18	12-11	Loeke Steel Chain (quar.)	30c	12-27	12-13	5% preference (quar.)	62½c	1-2	12-16	
Stock dividend	5%	12-18	12-11	Loew's (Marcus) Theatres, Ltd.	\$1	12-31	12-6	Extra	\$1	1-2	12-16	
Class B	10c	12-18	12-11	Extra	\$1	12-31	12-6	Metal & Thermite Corp., com. (quar.)	87½c	12-20	12-10	
Stock dividend	5%	12-18	12-11	Loft Candy Corp. (s-a)	\$1	1-7	12-12	7% preferred (quar.)	15c	12-20	12-6	
Jeanette Glass Co., 7% preferred (accum.)	\$1.75	1-2	12-16	Lone Star Cement Corp. (quar.)	27½c	12-18	12-5	Metro, Inc., common (quar.)	15c	12-20	12-6	
Jefferson Electric Co. (quar.)	15c	12-27	12-10	Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	1-1	12-13	7% preferred (quar.)	25c	12-20	12-6	
Jersey Mortgage Co., common (annual)	\$2	12-21	12-9	4¼% preferred D (quar.)	\$1.06¼	1-1	12-13	Metropolitan Brick, Inc.	175c	12-17	11-17	
Extra	\$1	12-21	12-9	4.35% preferred E (quar.)	\$1.08¼	1-1	12-13	Extra	15c	12-17	11-17	
\$4 preferred (s-a)	\$2	12-21	12-9	4.35% preferred F (quar.)	\$1.08¼	1-1	12-13	Metropolitan Edison Co.	3.80% preferred (quar.)	95c	1-1	12-3
Jessop Steel Co. (stock dividend)	6%	12-30	12-13	4.40% preferred G (quar.)	\$1.10	1-1	12-13	3.85% preferred (quar.)	96¼c	1-1	12-3	
Johnson & Johnson (Extra)	35c	1-10	12-20	Lorain Coal & Dook Co., common (quar.)	50c	12-31	12-20	3.90% preferred (quar.)	97¼c	1-1	12-3	
6% convertible preference (quar.)	15c	12-16	11-30	5% preferred (quar.)	62½c	1-2	12-20	4.35% preferred (quar.)	\$1.08¼	1-1	12-3	
Jones & Laughlin Steel, common (quar.)	62½c	12-27	11-22	Lorillard (P.) Co., common (quar.)	75c	12-20	12-2	4.45% preferred (quar.)	\$1.11¼	1-1	12-3	
Stock dividend	3%	12-27	11-22	Extra	\$1.75	12-20	12-2	Miami Copper Co. (quar.)	50c	12-17	11-27	
5% preferred (quar.)	\$1.25	1-1	12-6	7% preferred (quar.)	\$1.75	12-20	12-2	Michigan Gas & Electric, common	30c	12-31	12-16	
Julian & Kokengo Co.	60c	1-2	12-9	Louisiana Power & Light, 4.95% pfd. (quar.)	\$1.24	2-1	1-13	Stock dividend	3%	12-31	12-16	
				4.16% preferred (quar.)	\$1.04	2-1	1-13	4.40% preferred (quar.)	\$1.10	2-1	1-16	
				4.44% preferred (quar.)	\$1.11	2-1	1-13	Michigan Gas Utilities Co. (quar.)	25c	12-16	12-2	
				Louisville Gas & Electric, com. (increased)	30c	1-15	12-31	Micberry's Food Products (quar.)	20c	12-16	11-26	
				Lowenstein (M.) & Sons, Inc. (quar.)	25c	12-24	12-12	Year-end	20c	12-16	11-26	
				Lowney (Walter M.) & Co., Ltd. (quar.)	\$25c	1-15	12-16	Middle South Utilities, Inc. (quar.)	42½c	1-2	11-26	
				Lucky Lager Brewing Co. (quar.)	30c	1-2	12-14	Middle States Telephone Co. of Illinois—	22½c	12-31	12-13	
				Ludlow Typograph Co., common	\$2	1-2	12-20	Year-end	25c	12-16	12-2	
				\$6 preference (quar.)	\$1.50	1-2	12-20	Midland Oil Corp., \$1 conv. pfd. (quar.)	75c	12-27	12-14	
				Lyon Metal Products Inc. (Extra)	\$3.40	12-31	12-16	Midland-Ross Corp. (quar.)	75c	12-27	12-14	
				Lynchburg Foundry Co., 4¼% pfd. (s-a)	53½c	1-1	12-4	Midland Steel Products, common (quar.)	75c	12-27	12-14	
				Lynn Gas & Electric (quar.)	40c	12-30	12-13	Year-end	75c	12-27	12-14	
				MacFadden Publications (quar.)	15c	1-2	12-18	\$2 dividend preferred (quar.)	50c	12-27	12-14	
				MacLaren Power & Paper Co. (quar.)	15c	1-2	12-18	6% preferred (quar.)	\$2	1-1-58	12-14	
				Extra	15c	12-31	12-14	Mid-West Abrasive Co. (quar.)	10c	1-2	12-13	
				MacMillan & Bloedel, Ltd., class A (quar.)	\$12½c	12-31	12-10	Extra	5c	1-2	12-13	
				Class B (quar.)	\$20c	12-31	12-10	Midwest Rubber Reclaiming com. (quar.)	25c	1-1	12-2	
				Macassa Mines, Ltd. (quar.)	\$3c	12-16	11-18	4½% preferred (quar.)	56¼c	1-1	12-2	
				Extra	\$3c	12-16	11-18	Midwest Securities Inc., common (quar.)	50c	12-31	12-14	
				Machlett Laboratories (quar.)	5c	12-17	11-15	6% non-cumulative preferred (quar.)	37½c	12-31	12-14	
				Mack Trucks, Inc. (quar.)	45c	12-27	12-12	Miles Laboratories, Inc. (increased monthly)	10c	12-24	11-29	
				Mackinnon Structural Steel, Ltd., common	\$10c	12-15	11-30	Miles Manufacturing, class A (quar.)	32c	12-24	11-29	
				5% 1st preferred (quar.)	\$1.25	12-15	11-30	Common (quar.)	15c	1-15	1-6	
				Macy (R. H.) & Co. (quar.)	50c	1-2	12-4	Miller-Wohl Co., common (quar.)	7½c	12-30	12-20	
				Madding Drug Stores (quar.)	15c	1-15	12-31	4½% convertible pfd. (quar.)	10c	1-2	12-19	
				Madison Gas & Electric Co. (quar.)	45c	12-16	11-29	Minerals & Chemical	20c	12-30	12-16	
				Madsen Red Lake Gold Mines Ltd. (s-a)	15c	12-23	12-2	Stock dividend	2%	12-31	12-16	
				Magic Chef-Food (Giant Markets, Inc., com.)	20c	2-1	1-10	Mining Corp. of Canada, Ltd.	\$25c	12-31	11-29	
				4% preferred (initial)	20c	2-1	1-10	Minnesota Brewing Co.	15c	12-16	12-2	
				Magor Car Corp. (quar.)	50c	12-16	12-2	Minnesota Fund, Inc. (a year-end of 9c from investment income plus 16c from term capital gains)	25c	12-27	11-30	
				Mallman Corp. Ltd., common (annual)	\$60c	12-20	12-18	5% preferred (quar.)	\$1.25	1-2	12-16	
				5% preference (quar.)	\$1.25	1-31	1-16	Mississippi Glass Co. (quar.)	50c	12-24	12-10	
				Maine Public Service Co. (quar.)	28c	1-2	12-20	Mississippi Power Co., 4.80% pfd. (quar.)	\$1.10	1-2	12-16	
				Melroy (P. B.) & Co., Inc.	30c	12-16	12-5	\$4.60 preferred (quar.)	\$1.15	1-2	12-16	
				5% convertible preference A (quar.)	62½c	2-1	1-10	Mississippi River Fuel Corp. (quar.)	40c	12-27	12-16	
				Mangel Stores Corp. (quar.)	30c	12-16	12-5	Mississippi Valley Gas Co. (quar.)	28c	1-2	12-16	
				Manhattan Refrigerating Co.	\$2	12-24	12-10	Mission Corp.	\$1	1-30	1-7	
				5% preferred (accum.)	\$2	12-24	12-10	Stock dividend (one share of Mission Development Co. for each 40 shares held)	1-30	1-7	1-7	
				Manishevitz (B.) Co. (annual)	\$1	12-24	12-10	Missouri-Kansas Pipe Line, common	90c	12-17	11-29	
				Extra	25c	12-24	12-10	Class B	24½c	12-17	11-29	
				Manning, Maxwell & Moore (increased quar.)	35c	12-16	12-2	Missouri Pacific RR., class A	60c	1-2	12-13	
				Manufacturers Life Insurance (Toronto)—	\$1.25	1-2	12-6	Mitchell (Robert) Co. Ltd., class A (accum.)	\$25c	12-15	11-15	
				Manufacturers Trust Co. (N. Y.) (quar.)	50c	1-15	12-16	Mobile & Birmingham RR. Co., 4% pd. (s-a)	\$3	1-2	11-20	
				Maple Leaf Gardens, Ltd. (quar.)	\$30c	1-16	1-2	Modern Containers, Ltd., class A (quar.)	\$25c	1-2	12-20	
				Maple Leaf Milling Co., Ltd., 5% pref. (quar.)	\$1.25	1-1	12-13	Mohawk Rubber Co.	25c	12-23	11-26	
				Marchant Calculators (quar.)	32½c	12-15	11-30	Stock dividend	2%	12-31	12-16	
				Marine Midland Corp., common (quar.)	25c	1-2	12-13	Molybdenum Corp. of America (quar.)	15c	12-20	12-6	
				4% convertible preferred (quar.)	50c	1-15	12-13	Monarch Life Assurance Co. (Winnipeg)—	\$3	1-2	12-20	
				Marine Midland Trust Co. (N. Y.)	65c	12-19	12-12	(s-a)	\$1	1-2	12-20	
				Extra	5c	12-19	12-12	Monarch Mortgage & Investments Ltd. (s-a)	\$1	12-27	12-12	
				Market Basket (Calif.), common (quar.)	17½c	1-1	12-20	Extra	\$1	12-27	12-12	
				Stock dividend	3%	1-25	1-10	Monmouth Park Jockey Club	45c	1-14	12-20	
				\$1 pfd. (s-a)	25c	1-1	12-20	Monroe Auto Equipment Co., 5% pfd. (quar.)	62½c	1-1	12-14	
				Marblebrook Corp. (quar.)	35c	1-2	12-20	Monolith Portland Cement Co.—	\$1.40	12-26	11-25	
				Marquette Cement Mfg., 6% pfd. (quar.)	12c	1-2	12-31	8% preferred (accum.)	25c	12-16	11-25	
				Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06¼	12-31	12-15	Stock dividend	2%	12-16	11-25	
				Martime Telegraph & Telephone Co., Ltd.—				Montgomery Ward Co., common (quar.)	50c	1-15	12-6	
				Common (quar.)	\$20c	1-15	12-20	Extra	25c	1-15	12-6	
				7% preferred (quar.)	\$17½c	1-15	12-20	Classes A (quar.)	\$1.75	1-2	12-6	
				Marsh (M.) & Sons Inc. (quar.)	30c	1-2	12-14	Montreal Locomotive Works Ltd. (quar.)	\$25c	1-2	12-9	
				Extra	25c	12-24	12-10	Montrose Chemical Co. (quar.)	15c	1-8	12-10	
				Marshall-Wells Co., 6% preferred (quar.)	\$1.50	1-						

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
National Biscuit Co., common (quar.)	50c	1-15	12-17	Norwich & Worcester RR Co.—				Phillipine Long Distance Telephone Co.—			
Extra	20c	12-16	11-15	8% preferred (quar.)	\$2	1-2	12-16	Quarterly	12½c	1-15-58	12-16
National Cash Register Co. (quar.)	30c	1-15	12-20	Nova Scotia Light & Power Co.	110c	1-2	12-4	Phoenix Glass Co. (monthly)	8½c	12-20	10-15
National Casket Co. (quar.)	30c	2-15	1-27	Noyes (Charles F.) Co.	\$1	12-16	12-10	Phoenix Insurance (Hartford) (quar.)	75c	1-2	12-23
National Casualty Co. (quar.)	30c	12-15	12-29	Oahu Sugar, Ltd. (quar.)	25c	12-20	12-6	Piedmont Natural Gas, common (quar.)	20c	12-16	11-29
National Company Inc., com. (stock div.)	2½c	12-27	12-13	Office Specialty Mfg. Co., Ltd.	120c	1-2	12-16	Preferred (quar.)	\$1.37½	12-31	12-20
Preferred (quar.)	90c	1-1	12-20	Ogilvie Flour Mills, Ltd., com. (quar.)	125c	1-2	11-20	Pillsbury Mills Inc., \$4 pfd. (quar.)	\$1	1-15-58	1-2
National Distillers & Chemical Corp.—				Ohio Brass Co., class A (quar.)	\$1	12-10	12-13	Pine Street Fund—			
4½% preferred (quar.)	\$1.06½	12-16	11-15	Class B (quar.)	\$1	12-30	12-13	(Quarterly from net investment income)	22c	12-16	11-27
National Electric Welding Machine Co. (quar.)	25c	2-1	1-14	Ohio Casualty Insurance (quar.)	12c	12-15	12-5	Pioneer Fund, Inc.—			
National Fire Insurance (Hartford) (quar.)	40c	1-2	12-16	Extra	6c	12-15	12-5	(12 cents from net investment income and			
National Food Products—				Ohio Crankshaft Co. (quar.)	50c	12-15	12-1	32 cents from long-term capital gains)	44c	12-16	11-29
Stock dividend	2½c	1-17	1-3	Ohio Edison Co., common (quar.)	66c	12-31	12-2	Pioneer Industries (quar.)	20c	12-16	12-5
National Gas & Oil Corp. (quar.)	30c	12-20	12-3	3.90% preferred (quar.)	97½c	1-2	12-16	Extra	20c	12-16	12-5
National Grocers, Ltd. Co., common (quar.)	115c	1-1	12-13	4.40% preferred (quar.)	\$1.10	1-2	12-16	Pioneer Mill, Ltd.	30c	12-21	12-10
\$1.50 pfd. (quar.)	137½c	1-1	12-13	4.44% preferred (quar.)	\$1.11	1-2	12-16	Extra	30c	12-21	12-10
National Gypsuem Co., common (quar.)	50c	1-2	12-6	Ohio River Sand Co., 6% preferred (s-a)	60c	1-1	12-14	Pioneer Suspender (quar.)	20c	12-16	12-5
Stock dividend	2½c	1-2	12-6	Ohio Water Service (quar.)	37½c	12-31	12-13	Extra	20c	12-16	12-5
National Hosiery Mills, Ltd., class B	18c	1-2-58	12-6	Oklahoma, Mississippi River Products Line,	5c	12-16	11-15	Piper Aircraft (quar.)	25c	12-16	12-2
Class A (quar.)	15c	1-2-58	12-6	Old Ben Coal Corp. (increased)	20c	12-16	12-2	Pittsburgh Coke & Chemical (year-end)	25c	12-23	12-13
National Investors Corp.—				Old Line Life Insurance Co. of America—				Stock dividend	2½c	1-10	12-13
(Quarterly 7c plus a distribution of				Quarterly	25c	12-26	12-6	Pittsburgh Consolidation Coal Co. (quar.)	\$2	12-16	12-6
35c from gain realized on investments				Extra	25c	12-16	12-6	Pittsburgh Finance Building	\$1	12-16	12-6
payable in cash or stock)	42c	12-24	12-3	Old Republic Life Insurance (Chicago)—	25c	12-16	12-6	Pittsburgh Metallurgical (quar.)	37½c	12-30	12-9
National Lead Co., common (year-end)	\$1	12-20	12-6	Extra	25c	12-16	12-6	Pittsburgh Plate Glass (year-end)	\$1.10	12-20	11-29
6% preferred B (quar.)	\$1.50	1-31	1-8	Old Town Corp., 40 cents pfd. (accum.)	10c	12-30	12-13	Pittsburgh Screw & Bolt Corp. (quar.)	12½c	12-21	11-29
National Linen Service, common (quar.)	20c	1-3	12-13	Olin Mathieson Chemical				Pittsburgh & West Virginia Ry. (quar.)	40c	12-16	11-18
4½% preferred (quar.)	\$1.12	1-3	12-13	\$4.25% preferred (quar.)	\$1.06½	3-1-58	2-14	Extra	20c	12-16	11-18
5% preferred (quar.)	\$1.25	1-3	12-13	Oliver Corp., common (quar.)	15c	1-2	12-6	Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.75	3-3-58	2-20
National Malleable & Steel Castings				4½% convertible preferred (quar.)	\$1.12½	1-31	1-2	Pittsburgh, Ft. Wayne & Chicago Ry.			
Stock dividend	10%	1-6-58	12-16	Olympia Brewing Co.	45c	12-21	12-10	Common (quar.)	\$1.75	1-2-58	12-10
National Mortgage & Investment—				Omar, Inc., common (quar.)	10c	12-23	12-11	7% preferred (quar.)	\$1.75	1-2-58	12-10
5% non-cumulative preferred (s-a)	17c	12-16	11-30	Ontario Jockey Club Ltd., common (s-a)	15c	12-18	11-29	Placer Development (s-a)	150c	12-18	11-25
National Prosto Industries, Inc. (quar.)	15c	1-2	12-14	5½% preferred A (quar.)	113½c	1-15	12-30	Plastics, Inc., class A (quar.)	25c	12-20	12-6
Common (stock dividend)	5%	1-16	12-20	6% preferred B (quar.)	113½c	1-15	12-30	Pleasant Valley Wine Co.	30c	12-16	12-6
National Rubber Machinery (quar.)	35c	12-19	12-9	Ontario Loan & Debenture Co. (quar.)	125c	1-2	12-13	Plough, Inc. (quar.)	15c	1-2	12-13
National Screw & Mfg. (quar.)	62½c	1-2	12-16	Ontario Steel Products, Ltd., com. (quar.)	125c	2-14	1-15	Plymouth Oil Co. (quar.)	40c	12-23	11-8
Extra	25c	1-2	12-16	Extra	150c	1-6	12-10	Stock dividend	2½c	1-23	11-8
National Securities & Research	50c	1-3	12-20	7% preferred (quar.)	\$1.75	2-14	1-15	Polardot Corp., new common (initial quar.)	5c	12-24	12-9
National Securities Series:				Opelika Manufacturing Co. (quar.)	20c	1-2	12-16	5½% 1st preferred (quar.)	\$2.75	12-24	12-9
Growth Stock series	7c	12-16	11-29	Stock dividend	5c	2-15	2-1	\$2.50 2nd preferred (quar.)	62½c	12-24	12-9
Income series	3c	12-16	11-29	One-Hour Valet, Inc. (initial quar.)	7½c	1-10	12-20	Polymer Corp., class A (stock div.)	3½c	1-10	12-20
National Standard Co. (quar.)	40c	1-2	12-16	Orange & Rockwell Electric, com. (quar.)	25c	12-23	12-10	Class B (stock dividend)	3½c	1-10	12-20
National Sugar Refining (quar.)	50c	1-2	12-16	4% preferred (quar.)	25c	12-23	12-10	Port Huron Sulphite & Paper Co. (quar.)	20c	12-31	12-23
Special	50c	12-16	12-9	Orangeburg Mfg. (quar.)	30c	12-18	12-4	Extra	10c	12-31	12-23
National Transit Co. (annual)	10c	12-19	12-5	Stock dividend	5c	12-18	12-4	Portable Electric Tools Inc., com. (quar.)	10c	1-2	12-13
Extra	10c	12-19	12-5	Overnite Transportation	22c	12-16	12-2	6% preferred (s-a)	\$3	12-31	12-13
National Union Fire Insur. Co. (Pittsburgh)				Owens-Corning Fiberglas (quar.)	20c	1-24	1-6	Porter (H. K.) Co. Inc. (Pa.) (quar.)	50c	12-18	12-13
Quarterly	50c	12-23	12-2	Owens-Illinois Glass, 4% pfd. (quar.)	\$1	1-1	12-9	Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	12-31	12-20
National U-S Radiator Corp. (quar.)	10c	12-26	12-9	Oxford Paper Co. (quar.)	50c	1-15	12-31	Porto Rico Telephone (quar.)	40c	12-27	11-22
Neaber Lumber, Ltd., common	25c	1-2	12-10	Pacific Cement & Aggregates (quar.)	20c	12-19	12-5	Potomac Electric Power Co. (quar.)	30c	12-27	12-5
Class A	25c	4-1	3-10	Extra	\$2	12-16	12-2	Powell River, Ltd. (quar.)	\$30c	12-16	11-18
Class A	25c	1-2	12-10	Pacific Clay Products (quar.)	30c	12-13	12-2	Power Corp. of Canada Ltd., common (quar.)	\$50c	12-31	12-5
Preferred	35c	4-1	3-10	Pacific Coast Co., 5% preferred (quar.)	31½c	12-31	12-18	4½% 1st preferred (quar.)	56c	1-15	12-20
Preferred	35c	4-1	3-10	6% 2nd preferred (quar.)	37½c	12-31	12-18	6% preferred (quar.)	75c	1-15	12-20
Neokosa-Edwards Paper (quar.)	30c	12-31	11-27	Pacific Finance Corp. (Del.), 5% pfd. (quar.)	\$1.25	2-1	1-15	Pratt & Lambert, Inc. (quar.)	75c	12-31	12-13
Neon-Products-Canada, Ltd. (quar.)	115c	1-7-58	1-3	Pacific Indemnity Co. (quar.)	70c	1-2	12-14	Extra	25c	12-31	12-13
Nestle-Le Mur Co. (quar.)	7c	12-16	12-2	Pacific Internat. Express (quar.)	20c	4-1	3-19	Prestole Corp., 5% preferred (quar.)	12½c	12-30	12-20
Stock dividend	50%	12-23	12-9	Stock dividend (subject to the approval of				Stock dividend	10c	12-31	12-20
Newmont Mining Corp. (quar.)	50c	12-16	12-6	the SEC)	5%	4-1	3-19	Price (T. Rowe) Growth Stock Fund, Inc.	\$32	1-2	11-29
Nevada Natural Gas Pipe Line Co., com.	10c	12-16	12-2	Pacific Lumber Co. (quar.)	\$2	12-18	12-2	(12.25 from capital gains and 40 cents			
New Brunswick Telephone Co. Ltd. (quar.)	115c	1-15	12-24	Extra	\$2	12-18	12-2	from net investment income)	\$1.65	12-27	11-29
New England Electric System (quar.)	25c	1-2	12-10	Pacific Telephone & Telegraph, com. (quar.)	\$1.75	12-31	12-13	Produce Terminal Cold Storage Co.	\$1	12-16	11-29
New England Gas & Electric Association—				6% preferred (quar.)	\$1.50	1-15	12-31	Progress Mfg. Co. (quar.)	17½c	1-2	12-16
Common (quar.)	25c	1-15	12-24	Pacific Vegetable Oil (quar.)	25c	12-20	12-6	Stock dividend	4%	1-22	1-6
4½% convertible preferred (quar.)	\$1.12½	1-1	12-24	Pacolet Mfg. Co., 5% preferred (s-a)	\$2.50	12-15	12-7	Providence Gas Co. (quar.)	14c	12-24	12-10
New England Power Co.—				Page-Hersey Tubes, Ltd. (quar.)	\$90c	1-2	12-13	Provincial Transport Co., common (quar.)	125c	12-31	12-13
4.60% preferred (quar.)	\$1.15	1-2	12-16	Palace Corp.	10c	12-20	11-30	5% preferred (quar.)	\$62½c	1-1	12-13
5% preferred (quar.)	\$1.50	1-2	12-16	Panhandle Eastern Pipe Line, com. (quar.)	\$5c	12-16	11-29	Public Service Co. of New Mexico—			
New England Telephone & Telegraph (quar.)	\$2	12-30	12-10	4% preferred (quar.)	\$1	1-1	12-16	5% preferred (quar.)	\$1.25	12-16	12-2
New Hampshire Fire Insurance Co. (quar.)	50c	1-2	12-6	Panitek Mfg., 6% preferred (quar.)	37½c	1-1	12-20	Public Service Co. of North Carolina			
New Haven Gas (quar.)	45c	12-27	12-13	Panorama Pictures Corp. (quar.)	50c	12-23	12-6	5.60% preferred (quar.)	35c	1-1	12-20
New Haven Water Co. (increased quar.)	85c	1-2	12-16	Park Chemical Co., 5% conv. pfd. (quar.)	\$2.50	12-15	12-16	Public Service Co. of Oklahoma—			
New Jersey Power & Light, 4% pfd. (quar.)	\$1	1-1	12-6	Park-Lexington (N. Y.) (quar.)	\$2.50	12-15	11-27	4% preferred (quar.)	\$1	1-2	12-16
4.05% preferred (quar.)	\$1.01½	1-1	12-6	Parker-Hannifin Corp. (quar.)	30c	12-27	12-3	4.24% preferred (quar.)	\$1.06	1-2	12-16
New Orleans Public Service—				Parmerlec Transportation (quar.)	12½c	12-17	12-12	4.65% preferred (quar.)	\$1.16½	1-2	12-16
4.36% preferred (quar.)	\$1.09	1-2	12-9	Paterson Parchment Paper (extra)	16c	12-18	12-4	Public Service Electric & Gas, com. (quar.)	46c	12-20	11-29
4¾% preferred (quar.)	\$1.18½	1-2	12-9	Paul Service Stores	25c	12-20	12-9	4.98% preferred (quar.)	\$1.02	12-20	11-29
New York Auction (stock div.)	2%	12-20	12-4	Peabody Coal, common (year-end)	10c	1-3-58	12-16	4.9% preferred (quar.)	\$1.04½	12-20	11-29
New York Central RR. (stock div.)				Pemco Corp. (quar.)	\$1	12-16	12-3	4.20% preferred (quar.)	\$1.07½	12-20	11-29
One share of Reading Co. 2nd preferred				Extra	\$1	12-16	12-3	\$1.40 preference common (quar.)	35c	12-20	11-29
stock for each 65 shares held				Peninsular Metal Products Corp.	25c	12-24	12-10	Publication Corp., voting common (quar.)	50c	12-23	12-10
New York, Chicago & St. Louis RR. (quar.)	50c	1-2	11-29	Peninsular Telephone, common (quar.)	50c	1-1	12-10	Common nonvoting (quar.)	50c	12-23	12-10
New York & Harlem RR., common (s-a)	\$2.50	1-1	12-13	\$1 preferred (quar.)	25c	2-15	1-24	Extra on voting and nonvoting	\$1	12-23	12-10
New York Shipbuilding (quar.)	35c	12-27	12-17	\$1.33 preferred (quar.)	33c	2-15	1-24	7½% 1st preferred (quar.)	\$1.75	12-16	12-5
New York State Electric & Gas				\$1.30 preferred (quar.)	32½c	2-15	1-24	Puget Sound Pulp & Timber (quar.)	20c	1-2	12-11
3¾% preferred (quar.)	93½c	1-1-58	12-6	Penn Controls Inc. (quar.)	30c	12-16	12-2	Pullman, Inc. (quar.)	75c	12-14	12-2
4½% preferred (1949 series)	\$1.12½	1-1-58	12-6	Penn Fruit Co., common (quar.)	8½c	12-15	11-20	Extra	\$1	1-6	12-16
\$4.50 preferred (quar.)	\$1.12½	1-1-58	12-6	Stock dividend	2½c	12-15	11-20	Purex Corp. (quar.)	25c	12-31	12-14
New York Trust Co. (increased quar.)	87½c	1-2	12-13	Penn Traffic Co. (s-a)	20c	1-25	1-10	Putnam (George) Fund (Boston)			
Extra	25c	12-18	12-13	Pennman's Ltd., common (quar.)	145c	2-					

Stock Record «» New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Table with columns: Range for Previous Year 1956 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Dec. 9, Tuesday Dec. 10, Wednesday Dec. 11, Thursday Dec. 12, Friday Dec. 13, Sales for the Week (Shares). Rows include Abacus Fund, Abbot Laboratories, ABC Vending Corp, ACF Industries Inc, ACF-Wrigley Stores Inc, Acme Steel Co, Adams Express Co, Adams-Millier Corp, Addressograph-Multigraph Corp, Admiral Corp, Aeroquip Corp, Aero-Standard Engineering Co, Air Reduction Inc, Alabama & Vicksburg Ry, Alaska Juneau Gold Mining, Alco Products Inc, Aldens Inc, Alkermes Inc, Allegheny Corp, Allegheny Ludlum Steel Corp, Allegheny & West Ry, Allen Industries Inc, Allied-Albany Paper Corp, Allied Chemical & Dye, Allied Kid Co, Allied Laboratories Inc, Allied Mills, Allied Products Corp, Allied Stores Corp, Allis-Chalmers Mfg, Alpha Portland Cement, Aluminum Co of America, Alumagated Leather Co, Amer Broadcasting-Paramount, American Cable & Radio Corp, American Can Co, American Chain & Cable, American Chic Co, American Colortype Co, American Crystal Sugar Co, American Cyanamid Co, American Distilling Co, American Encaustic Tilling, American Enka Corp, American European Secur, American Export Lines Inc, American Gas & Electric Co, American Hardware Corp, American Hawaiian SS Co, American-Home Products new, American Ice Co, American International Corp, American Investment Co of Ill, American Mach & Fdry, Amer Machine & Metals, Amer Metal Co Ltd, American Metal Products com, American Molasses Co, American Motors Corp, American Natural Gas Co, American News Co, American Optical Co, Amer Potsh & Chemical, Amer Rad & St Sany com, American Seating Co, American Ship Building Co, Amer Smelt & Refg com, American Snuff Co, American Steel Foundries, American Stores Co, Amer Sugar Refining common, American Sumatra Tobacco, American Tel & Tel Co, American Tobacco common, American Viscose Corp, American Water Works Co, American Zinc Lead & Smelting, Amphelton Electronics Corp, Anasconda Co, Ansco Wire & Cable, Anchor Hocking Glass Corp, Anderson Clayton & Co, Anderson-Prichard Oil Corp, Andes-Copper Mining.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1956, Range Since Jan. 1, Stocks New York Stock Exchange, Monday Dec. 9, Tuesday Dec. 10, Wednesday Dec. 11, Thursday Dec. 12, Friday Dec. 13, Sales for the Week Shares. Includes sections A, B, and C listing various companies like Archer-Daniels-Midland, Argon Oil Corp, and California Packing Corp.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1956, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday Dec. 9, Tuesday Dec. 10, Wednesday Dec. 11, Thursday Dec. 12, Friday Dec. 13, and Sales for the Week Shares.

Footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1936, Range Since Jan. 1, STOCKS, NEW YORK STOCK EXCHANGE, Par, Monday Dec. 9, Tuesday Dec. 10, Wednesday Dec. 11, Thursday Dec. 12, Friday Dec. 13, and Sales for the Week Shares.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1936 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday Dec. 9, Tuesday Dec. 10, Wednesday Dec. 11, Thursday Dec. 12, Friday Dec. 13, Sales for the Week (Shares). Includes sections I, II, and J listing various companies like Grumman Aircraft Corp., Hackensack Water, and others.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1956 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday Dec. 9, Tuesday Dec. 10, Wednesday Dec. 11, Thursday Dec. 12, Friday Dec. 13, Sales for the Week (Shares). Rows include companies like Kaiser Alum & Chem Corp, Kansas City Br & L Co, and various other stocks.

For footnotes see page 26. †Adjusted figure before 3 for 1 split.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1956 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Dec. 9, Tuesday Dec. 10, Wednesday Dec. 11, Thursday Dec. 12, Friday Dec. 13, Sales for the Week (Shares). Includes companies like Miami Copper, Midland Enterprises Inc., and various utility and industrial firms.

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For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1956 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Dec. 9, Tuesday Dec. 10, Wednesday Dec. 11, Thursday Dec. 12, Friday Dec. 13). Includes sub-sections O and P.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1936 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday Dec. 9, Tuesday Dec. 10, Wednesday Dec. 11, Thursday Dec. 12, Friday Dec. 13, Sales for the Week Shares. Includes sections for Q, R, and S.

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1936 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Dec. 9, Tuesday Dec. 10, Wednesday Dec. 11, Thursday Dec. 12, Friday Dec. 13, Sales for the Week (Shares). Includes sections for T, U, and various stock listings.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1936, Range Since Jan. 1, Stocks (NEW YORK STOCK EXCHANGE), Monday Dec. 9, Tuesday Dec. 10, Wednesday Dec. 11, Thursday Dec. 12, Friday Dec. 13, and Sales for the Week Shares. Includes sections for U, V, W, and Y.

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for the company's reorganization. ‡Deferred delivery. ††Cash sale. ‡‡When distributed. †††Ex-dividend. ††††Ex-rights. †††††Ex-distribution.

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 9	Tuesday Dec. 10	Wednesday Dec. 11	Thursday Dec. 12	Friday Dec. 13	Bonds (\$)		
								Low	High	Low	High	Low	High	Low	High
98	Dec 17	98	Dec 17					104.28	105.4	105.18	105.26	106.2	106.10	106	106.8
								103.24	103.28	104.16	104.20	104.30	105.2	104.26	104.30
								99.10	99.18	99.20	99.28	100	100.8	99.22	99.30
								94.14	94.22	94.28	95.4	95.5	95.12	95	95.8
								98.18	98.22	98.30	99.2	99.6	99.10	99.2	99.6
								100.4	100.8	100.4	100.8	100.4	100.8	100.3	100.7
								101.2	101.10	101.8	101.16	101.8	101.16	101.10	101.18
								99.26	99.29	99.28	99.30	99.28	99.30	99.28	99.30
								99.11	99.13	99.16	99.18	99.17	99.19	99.17	99.19
								97.8	97.12	97.20	97.24	97.30	98.2	97.26	97.30
								96.2	96.10	96.10	96.18	96.18	96.28	96.10	96.18
								96.28	97	97.10	97.14	97.20	97.24	97.12	97.16
91.12	Dec 12	91.12	Dec 12					94.26	95.2	95.6	95.14	95.10	95.18	95.4	95.8
90.13	Dec 12	91.3	Nov 13	91.20	Mar 28	91.20	Mar 28	93.2	93.10	94.10	94.18	94.12	94.16	94.2	94.10
90.12	Dec 12	90.12	Dec 12					93.28	94.4	94.4	94.12	94.8	94.16	94.8	94.10
90.11	Dec 12	90.26	Nov 13					93.24	94	94.4	94.8	94.4	94.12	93.30	94.6
								93.20	93.28	93.28	94.4	93.30	94.6	93.24	94
89.21	Dec 12	95.14	Mar 8	87.16	July 8	87.16	July 8	92.30	93.6	93.8	93.16	93.8	93.16	93.2	93.10
								92.28	93.4	93.6	93.14	93.6	93.14	93	93.8
90.22	Nov 13	95.11	Mar 9	88.10	May 31	92.24	Feb 11	92.30	93.6	93.8	93.16	93.8	93.16	93.2	93.10
								99.1	99.5	99.4	99.8	99.5	99.7	99.3	99.7
96.30	Nov 13	96.30	Nov 13	97.8	Mar 28	97.8	Mar 28	99.20	99.22	99.20	99.22	99.20	99.22	99.19	99.21
								98.16	98.18	98.19	98.21	98.21	98.23	98.19	98.21
								96.14	96.18	96.24	96.28	96.30	97.2	96.26	96.30
								97.10	96.14	96.20	96.24	96.26	96.30	96.22	96.26
								97.14	97.18	97.22	97.26	97.24	97.28	97.18	97.22
89	Dec 13	89	Dec 13	84.16	July 5	92	Feb 14	91	92.16	91	92.16	91	92.16	91	92.16
84	Dec 7	97.20	Mar 12	83.16	Nov 29	90	Feb 4	88	90	88	90	88	90	88	90
89.28	Jan 16	101.16	Feb 24	82.16	Sep 25	90.30	Mar 5	86	87.16	86	87.16	86	87.16	86	87.16
101.16	Jan 17	101.16	Jan 9					93	94.16	93	94.16	93	94.16	93	94.16
102.16	Jan 17	102.16	Jan 17					95.16	97	95.16	97	95.16	97	95.16	97
100.8	May 16	103.4	Feb 24	96.16	Apr 25	96.16	Apr 25	96.16	98	96.16	98	96.16	98	96.16	98
				99.16	Oct 28	104.24	Feb 4	103.16	104.16	103.16	104.16	104	105.16	104	105.16
								98	99.16	98	99.16	98	99.16	98	99.16
				96.24	Aug 15	99	Nov 29	100	100.16	100	100.16	100	100.16	100	100.16
								100	101	100	101	101	102	101	102
								106	107	106	107	107.16	108.16	107.24	108
								98.24	99.24	98.24	99.24	98.24	99.24	98.24	99.24
								97	98	97	98	97	98	97	98
								96	97	96	97	96	97	96	97
								94	95	94	95	94	95	94	95
								93	94	93	94	93	94	93	94

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Odd lot transactions. §Cash sale. ¶Registered bond transactions.

RANGE FOR WEEK ENDED DECEMBER 13						New York Stock Exchange						Brazil (continued)					
BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High				Low High	No.	Low High				Low High	No.	Low High
Territorial Issue—																	
Panama Canal 3s 1961	Quar-June		103														
Transit Unification Issue—																	
3% Corporate Stock 1980	June-Dec	98	95 1/2 98	45	88 3/4 98 3/8												

Foreign Securities

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Foreign Government and Municipal	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep		97 3/4		98 99 1/4
Antioquia (Dept) collateral 7s A 1945	Jan-July				89 3/4 90
External sinking fund 7s ser B 1945	Jan-July				89 3/4 90 1/2
External sinking fund 7s ser C 1946	Jan-July				88 9/8 89 1/2
External sinking fund 7s ser D 1945	Jan-July				88 9/8 90
External sinking funds 7s 1st ser 1957	April-Oct				88 9/8 90
External sec sink fd 7s 2nd ser 1957	April-Oct		88		88 9/8 90
External sec sink fd 7s 3rd ser 1957	April-Oct		88 3/4		88 3/4 89 3/4
30-year 3s s f bonds 1978	Jan-July		43 3/4 44 1/2	7	43 3/4 51
Australia (Commonwealth of)					
20-year 3 1/2s 1967	June-Dec		89 3/4 89 7/8	7	84 1/4 94
20-year 3 1/2s 1966	June-Dec		91 91	4	84 1/2 94 3/4
15-year 3 1/2s 1962	Feb-Aug	94 7/8	94 3/4 95 3/8	10	91 1/4 98 1/2
15-year 3 1/2s 1969	June-Dec		91 1/4 91 1/4	1	84 1/4 93 1/2
15-year 4 1/2s 1971	June-Dec		97 3/4 97 3/4	8	91 99 1/4
15-year 5s 1972	Mar-Sept	101 1/2	101 1/2 101 3/4	103	99 3/4 101 3/8
Austrian Government					
Internal loan 7s of 1930					
4 1/2s assented due 1980	Jan-July	79 3/8	79 3/8	1	75 3/4 79 3/8
Bavaria (Free State) 6 1/2s 1945	Feb-Aug				165 177 1/2
4 1/2s deb adj (series 8) 1965	Feb-Aug		87 3/4		87 3/4 89 1/2
Belgium (Kingdom of) extl loan 4s 1964	June-Dec		95 1/2 97	46	94 99 1/4
5 1/2s external loan 1972	Mar-Sept	104	103 104	99	101 1/2 104 1/2
Berlin (City of) 6s 1958	June-Dec		120		106 1/2 108 1/2
6 1/2s external loan 1950	April-Oct		134		107 136
4 1/2s deb adj ser A 1970	Apr-Oct		77		78 1/2 78 1/2
4 1/2s deb adj ser B 1970	Apr-Oct		70		70 3/4 70 3/4
Brazil (U S of) external 8s 1941	June-Dec		130		
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	90	90 90	3	77 91 1/4
External s f 6 1/2s of 1926 due 1957	April-Oct				112 1/4 119
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	66 1/2	66 1/2 67 1/2	10	65 78 1/2
External s f 6 1/2s of 1927 due 1957	April-Oct				115 1/2 119
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		66 1/2 66 1/2	8	65 3/4 77
14 7/8s (Central Ry) 1952	June-Dec		130		132 132
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		89 89	2	77 91 1/4
6% funding bonds of 1931 due 1951					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		66 1/2 68		66 76 1/2
External dollar bonds of 1944 (Plan B)					
3 1/2s series No. 1	June-Dec	99 1/2	99 1/2 99 1/2	7	96 99 3/4
3 1/2s series No. 2	June-Dec		99 1/2 100		97 99 3/4
3 1/2s series No. 3	June-Dec	95	95 95	1	89 97
3 1/2s series No. 4	June-Dec		98 96	1	91 99
3 1/2s series No. 5	June-Dec		97		95 99 1/2
3 1/2s series No. 6	June-Dec		96		96 99 1/2
3 1/2s series No. 7	June-Dec		96 1/2 96 1/2	1	92 1/2 96 1/2
3 1/2s series No. 8	June-Dec		96		96 98
3 1/2s series No. 9	June-Dec		96		94 1/2 96
3 1/2s series No. 10	June-Dec		95		93 98
3 1/2s series No. 11	June-Dec		95 58		92 3/4 92 3/4
3 1/2s series No. 12	June-Dec		96		91 1/2 96
3 1/2s series No. 13	June-Dec		96 99		93 3/4 98
3 1/2s series No. 14	June-Dec		96		93 98
3 1/2s series No. 15	June-Dec		96 97		93 98

For Financial Institutions

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 13

Table with columns for Country/Issuer, Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1, and Friday Last Sale Price. Includes sections for BONDERS and RAILROAD AND INDUSTRIAL COMPANIES.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 13

Main table containing bond listings with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

For footnotes see page 31

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 13

Main table with columns: BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections for New York Stock Exchange and New York Stock Exchange.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 13

Main table listing American Stock Exchange stocks with columns for Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High). Includes sub-sections A, B, C, D, and E.

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 13

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week (Shares), and Range Since Jan. 1 (Low/High).

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 13

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1.

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 13

Table of American Stock Exchange stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange bonds with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range of Prices, Bonds Sold, and Range Since Jan. 1.

Table of Foreign Governments and Municipalities bonds with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range of Prices, Bonds Sold, and Range Since Jan. 1.

Table of American Stock Exchange bonds with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range of Prices, Bonds Sold, and Range Since Jan. 1.

*No par value. A deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Table showing daily closing averages for Stocks and Bonds from Dec 6 to Dec 12, 1957.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Table showing over-the-counter industrial stock averages for Dec 9, 10, 11, and 12, 1957.

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Dec. 6, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Table showing the SEC index of stock prices for Composite and various industry groups.

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

Table showing daily, weekly, and yearly transactions at the New York Stock Exchange.

Table showing weekly transactions at the New York Stock Exchange for Dec 13, 1957.

Transactions at the American Stock Exchange

Daily, Weekly and Yearly

Table showing daily, weekly, and yearly transactions at the American Stock Exchange.

Table showing weekly transactions at the American Stock Exchange for Dec 13, 1957.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 13

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

STOCKS

Table of various stocks with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

BONDS

Table of bonds including Cincinnati Transit 4 1/2% with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table of Midwest Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 13

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High				Low	High					
Calumet & Hecla Inc.	5	9 1/2	9 1/2	10	300	9 1/2	Dec	Motorola Inc.	3	40 3/4	40 3/4	41	200	36 1/2	Feb	51 1/2	July
Canadian Prospekt Ltd.	16 3/4	1 3/4	1 3/4	1 3/4	28,500	1 3/4	Oct	Mount Vernon (The) Co common	1	2 1/2	2 1/2	2 3/4	400	2 1/2	Nov	5 1/2	Jan
Carrier Corp common	10	34 1/4	34 1/4	34 1/4	1,600	33 3/4	Nov	50c conv pd	5	3 3/4	3 3/4	3 3/4	200	2 1/2	Nov	5 1/2	Jan
Celanese Corp of America (Un)	50c	12 1/4	12 1/4	12 1/4	400	10 7/8	Oct	Muskegon Motor Specialties conv cl A	5	23	21 1/2	23	6	20 1/2	Nov	26	Jan
Centlivre Brewing Corp	50c	17 1/2	17 1/2	17 1/2	100	1 1/2	Feb	Muter Company	50c	3 1/2	3 1/2	3 1/2	200	2 1/2	Jan	3 1/2	Jun
Central & South West Corp	5	42 3/4	41 3/4	42 3/4	600	34 3/4	Jan	Nanco Industries Inc.	1	6 3/4	6 3/4	6 7/8	2,100	6 3/4	Dec	12 1/2	Sep
Central Illinois Pub Service	10	29 3/4	30 3/4	30 3/4	300	26 7/8	Nov	National Cash Register	5	21 1/2	21 1/2	21 1/2	500	19 1/2	Oct	28	May
Champaign Oil & Ref common	1	19	15 1/2	15 1/2	300	18 1/4	Nov	National Distillers & Chem (Un)	5	101 1/4	101 1/4	101 1/4	100	93 1/2	Oct	136 1/2	July
\$3 convertible preferred	25	54 1/2	52 1/2	54 1/2	150	49	Nov	National Lead Co (Un)	5	26 1/4	26 1/4	27 3/4	200	26 1/2	Dec	39 1/2	Jan
Chesapeake & Ohio Ry (Un)	25	11 3/4	11 3/4	12 1/4	1,100	11 1/4	Dec	National Standard Co	10	6	6	6 1/4	700	5 1/2	Dec	12 1/2	Jan
Chic Mtw St Paul & Pac	5	13 3/4	13 3/4	13 3/4	300	13 3/4	Nov	National Tile & Mfg	1	16 3/4	14 3/4	16 3/4	1,300	14 3/4	Dec	36 1/2	July
Chicago & Northwestern Ry com	100	20	20	20	100	20	Nov	New York Central RR	5	29 3/4	29 3/4	31 1/4	2,100	20 1/2	Oct	38 1/2	Jan
Chicago Rock Isl & Pacific Ry Co	100	22 1/2	20 1/4	22 1/2	900	20 1/4	Dec	North American Aviation (Un)	1	29 3/4	29 3/4	30 3/4	1,000	28 1/2	Nov	41 1/2	Jan
Chicago South Shore & So Bend	12.50	7 1/2	7 1/2	7 1/2	300	7 1/4	Dec	North American Gas Co	10	16 1/4	16	16 3/4	8,100	16	Mar	18 1/2	Aug
Chicago Towel Co common	5	130	130	130	6	125	Oct	Northern Illinois Gas Co	5	47 1/2	47 1/2	47 1/2	200	47 1/2	Dec	51 1/2	Nov
Chrysler Corp	25	62	62	65	2,100	62	Dec	Northern Natural Gas Co	10	47 1/2	47 1/2	47 1/2	200	32 1/2	Nov	49 1/2	May
Cleveland Cif's Iron common	1	27 1/2	27 1/2	31	2,200	27 1/2	Dec	Northern States Power Co	5	16 3/4	16 3/4	16 3/4	2,000	13 1/2	Oct	17 1/2	Jun
4 1/2% preferred	100	79	79	79	50	77	Nov	(Minnesota) (Un)	5	63	62	63 1/2	400	57	Oct	77 1/2	Jan
Cleveland Electric Illum	15	37 3/4	37 3/4	37 3/4	100	31	Oct	Northwest Bancorporation	10	14 1/2	14	14 3/4	900	14	Dec	30 1/2	Jan
Coleman Co Inc	5	12 1/2	13 1/4	13 1/4	500	12	Oct	Oak Manufacturing Co	1	49	49	50 1/2	1,000	43 1/2	Oct	52 1/2	May
Colorado Fuel & Iron Corp	20	19 3/4	20 3/4	20 3/4	500	19 3/4	Dec	Ohio Edison Co	12	31 1/2	30 1/2	32 1/2	1,100	29	Nov	44 1/2	Jan
Columbia Gas System (Un)	15 1/2	15 1/2	15 1/2	15 1/2	900	14 3/4	Oct	Ohio Oil Co (Un)	5	26 1/2	26 1/2	26 1/2	200	23	Oct	28	Mar
Commonwealth Edison common	25	42	40 1/2	42 1/2	4,300	38 3/4	Oct	Oklahoma Natural Gas	7.50	40 1/4	40 1/4	41 1/2	900	38 1/2	Nov	61 1/2	July
\$4.64 preferred	100	99	101 1/4	101 1/4	200	92	Nov	Olin-Mathieson Chemical Corp	5	55 1/2	55 1/2	55 1/2	100	42 1/2	Feb	61 1/2	July
Consolidated Cement Corp	1	19 1/4	18 1/4	19 1/4	2,300	18 1/4	Dec	Pan Amer World Airways (Un)	1	13	13	13	200	12 1/2	Nov	18 1/2	Jan
Consolidated Foods	1.33 3/4	17 1/2	17 1/2	18 1/2	16,500	16 1/2	Nov	Paramount Pictures (Un)	1	32 1/2	32 1/2	32 1/2	100	28 1/2	Jan	36 1/2	May
Container Corp of America	5	11 3/4	11 3/4	12 3/4	1,800	11 1/2	Feb	Parker Pen Co class A	2	15	15	15	100	15	Feb	16 1/2	July
Controls Co of America	25	11 3/4	11 3/4	12 3/4	300	21 1/2	Feb	Patterson-Sargent Co	5	13 1/2	13 1/2	13 1/2	50	12	Oct	17	Jan
Crane Co	25	17 1/2	17 1/2	18	200	17	Oct	Peabody Coal Co common	5	7 3/4	7 3/4	8 1/2	2,500	7 1/2	Oct	12 1/2	Jan
Crucible Steel Co	25	6 3/4	6 3/4	6 3/4	300	5 3/4	Oct	Warrants	5	2 1/2	2 1/2	2 1/2	4,000	2 1/2	Oct	7 1/2	Feb
Cudany Packing Co	5	26 3/4	26 3/4	26 3/4	2,400	23 1/2	Dec	Penn-Texas Corp common	10	4 1/4	4 1/4	4 3/4	1,600	3 1/2	Nov	13 1/2	Jan
Curtiss-Wright Corp (Un)	1	28 1/2	27 1/2	28 1/2	200	27 1/2	Feb	\$1.60 convertible preferred	40	14 1/4	14 1/4	14 1/4	100	12	Dec	25 1/2	Jan
Deere & Co common	10	18	17 1/4	18	300	16 1/2	Oct	Pennsylvania RR	20	12 1/2	12 1/2	12 1/2	2,600	12 1/2	Dec	22 1/2	Jan
Dodge Manufacturing Corp	5	17 1/2	17 1/2	18	200	16 1/2	Oct	Peoples Gas Light & Coke	50	37	36 1/2	37 1/4	2,300	36 1/2	Oct	49	Apr
Drewry's Ltd USA Inc	1	17	17	17 1/2	200	16 1/2	Oct	Pepsi-Cola Co	33 3/4	19 1/2	19 1/2	19 1/2	500	16 1/2	Oct	24 1/2	May
Du Mont Laboratories Inc (Allen B)	1	3 1/2	3 1/2	3 1/2	400	3 1/2	Dec	Pfizer (Charles) & Co (Un)	1	57	57	57	100	43	Feb	64 1/2	July
Common	5	180	179 1/2	180	400	162	Oct	Phelps Dodge Corp (Un)	12.50	40 1/4	40	41 1/4	1,500	40	Dec	63	Jan
Du Pont (E I) de Nemours (Un)	5	29 3/4	29 3/4	30	200	28 1/2	Oct	Philco Corp (Un)	3	13 1/2	13 1/2	13 1/2	100	12	Oct	18 1/2	Apr
Eastern Air Lines Inc	1	98 1/4	98 1/4	98 3/4	100	84 1/2	Feb	Phillips Petroleum Co (Un)	5	39	39	40	300	35	Nov	52 1/2	Jan
Eastman Kodak Co (Un)	10	4	4	4	300	4	Oct	Public Service Co of Indiana	5	36	35 1/2	36 1/2	1,300	33 1/2	Sep	33 1/2	May
Emerson Radio & Phonograph (Un)	5	29 3/4	29 3/4	30	200	28 1/2	Oct	Pure Oil Co (Un)	5	31 1/2	31 1/2	32	700	30	Jan	48	Jun
Flour Mills of America Inc	5	38 3/4	38 1/4	39 3/4	5,600	38 1/4	Dec	Quaker Oats Co	5	36	36	38	500	33 1/2	Jan	39 1/2	Sep
Ford Motor Co	5	11 1/2	11 1/2	11 1/2	500	10 1/2	Nov	Radio Corp of America (Un)	5	32 1/2	32	32 3/4	300	27 1/2	Oct	40	May
Foremost Dairies Inc	2	8 3/4	8 3/4	10	3,800	8 3/4	Dec	Raytheon Manufacturing Co	5	22 1/4	22 1/4	22 1/4	600	16 1/2	Mar	23 1/2	Aug
Four-Wheel Drive Auto	10	10	8 3/4	10	1,500	1 1/2	Dec	Republic Steel Corp (Un)	10	40 1/4	39 1/4	41 1/4	3,300	39 1/4	Dec	59 1/2	Jan
Fruehauf Trailer	1	10	9 1/2	10	65	10 1/4	Jan	Revlon Inc	1	25 1/2	25 1/2	27 1/2	200	24 1/2	Mar	3 1/2	Apr
General Box Corp	1	1 1/2	1 1/2	1 3/4	1,500	1 1/2	Dec	Reynolds Metals Co	1	36 1/2	35 1/2	36 1/2	800	34 1/2	Oct	6 1/2	Nov
General Candy Corp	5	59	58 1/2	59 1/2	1,400	52 1/2	Feb	Reynolds (R J) Tobacco cl B (Un)	10	64 1/2	64 1/2	64 1/2	100	52 1/2	July	66 1/2	Dec
General Contract Corp	2	10	10	10	600	10	Dec	Richman Bros Co	5	22 1/2	21 1/2	22 1/2	800	21 1/2	Dec	26 1/2	Jun
General Dynamics Corp	1	59	58 1/2	59 1/2	1,800	52 1/2	Feb	River Raisin Paper	5	11	11 1/2	11 1/2	600	10 1/2	Feb	12	July
General Electric Co	5	61 3/4	61 3/4	63 1/4	1,400	54 1/2	Dec	Rockwell Spring & Axle	5	23 1/2	23 1/2	23 1/2	200	23 1/2	Oct	37 1/2	July
General Motors Corp	166 3/4	34 3/4	34 3/4	35 1/2	7,900	32 1/2	Dec	Royal Dutch Petroleum Co	20 1/2	40	39 3/4	40	300	39 1/2	Dec	60 1/2	July
General Telephone Corp	13	40 1/2	40 1/2	40 1/2	1,400	23 1/2	Oct	St Louis National Stockyards	5	55	58 1/2	58 1/2	145	54 1/2	Oct	62	May
General Tire & Rubber new com	83 1/2	29 1/4	28 3/4	29 1/4	1,400	23 1/2	Oct	St Louis Public Service class A	12	7 1/2	7 1/2	8 1/2	1,900	7 1/2	Dec	12 1/2	Feb
Gillette (The) Co	1	35 3/4	35 1/4	35 3/4	400	3 1/2	Oct	St Regis Paper Co	5	28 1/2	28 1/2	28 1/2	100	24 1/2	Oct	47 1/2	Jan
Glidden (The) Co	10	10 3/4	10 3/4	10 3/4	300	1	Apr	Sangamo Electric Co	10	34	35	35	200	31 1/2	Nov	39 1/2	Mar
Goldblatt Brothers	8	85 1/4	85 1/4	85 1/4	200	73 1/4	Feb	Schenley Industries (Un)	1.40	19 3/4	18 1/2	19 3/4	700	16 1/2	Oct	27 1/2	Jun
Goodyear Tire & Rubber Co	5	14 1/4	14 1/4	14 1/4	250	14	Nov	Schering	1	36 3/4	35 1/2	36 3/4	200	32 1/2	Oct	37 1/2	Dec
Gossard (W H) Co	5	29	29	29 1/2	900	29	Dec	Sears Roebuck & Co	3	25	25	25 1/2	3,000	24 1/2	Oct	29 1/2	Jan
Granite City Steel Co	12.50	29	27 1/2	27 1/2	50	23 1/2	Jan	Shaeffer (W A) Pen Co class A	1	10	10	10	100	9	Nov	11 1/2	Jun
Gray Drug Stores	1	33	33	33	100	30	Jan	Class B	1	73	73	73	100	65 1/2	Nov	92 1/2	May
Great Lakes Dredge & Dock	5	1 1/2	1 1/2	1 1/2	2,000	1 1/2	Oct	Shell Oil Co	7.50	19 1/2	19 1/2	21 1/2	300	19 1/2	Dec	32 1/2	Apr
Great Lakes Oil & Chemical	1	34 1/2	34 1/2	34 1/2	50	34 1/2	Dec	Signode Steel Strapping Co	1	48 1/2	47 1/2	49 1/2	1,200	47 1/2	Nov	68 1/2	Jan
Greif Bros Cooperage class A	5	14 1/4	14 1/4	14 1/4	29	14 1/4	Oct	Sinclair Oil Corp	5	49 1/4	48	49 1/4	600	48 1/4	Nov	65	July
Greyhound Corp (Un)	3	8 1/2	8 1/2	8 1/2	700	8 1/2	Dec	South Bend Lathe Works	5	22 1/2	22 1/2	23 1/2	1,100	22 1/2	Dec	33	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 13

Pacific Coast Stock Exchange

Main table containing stock market data with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and Range Since Jan. 1 (Low/High).

For footnotes see page 44.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 13

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High		
Parke, Davis & Co (Un).....	1		62½	62½	287	42½	Sep	62½	Dec
Pennep (J C) Co (Un).....	79½	79½	79½	82½	105	75½	Oct	85½	Mar
Pennsylvania RR Co (Un).....	50	12½	12½	12½	2,350	12½	Dec	22½	Jan
Pepsi-Cola Co (Un).....	33½	19½	19½	19½	443	16½	Dec	23½	May
Petroleum Chem Inc.....	10c	40c	40c	50c	3,067	40c	Dec	1.30	May
Prifer (Chas) & Co Inc (Un).....	1	57	57	58	318	45	Feb	65	July
Phelps Dodge Corp (Un).....	12.50		41	43½	570	41	Nov	63	Jan
Phico Corp (Un).....	3		13½	13½	701	11¼	Oct	18¼	Apr
Phillip Morris & Co (Un).....	5		44	44	298	39¼	Oct	45	May
Phillips Petroleum Co capital.....	5		39	39¾	503	35½	Nov	53	Jan
Procter & Gamble Co (Un).....	2	53½	51½	53½	173	45½	Jun	52	Nov
Puget Sound Pulp & Timber com.....	3		14	14	200	13	Nov	17½	Jan
Pulman Inc (Un).....	5		a47½	a50½	240	50	Nov	66½	Aug
Pure Oil Co (Un).....	5		32	32½	535	30¼	Nov	46½	Jun
Radio Corp of America (Un).....	1		31½	32½	1,012	27¼	Oct	39½	May
Railway Equip & Realty co.....	1	6	5½	6	400	4½	Jan	6	May
Rayonier Incorporated.....	1		15½	15½	841	14½	Nov	34	Jan
Raytheon Mfg Co (Un).....	5	22½	21½	22½	1,500	16½	Feb	23½	Aug
Reiter-Poster Oil Co.....	50c		11	11	1,500	7	Nov	17	Apr
Republic Aviation Corp (Un).....	1		18½	18½	188	13½	Oct	31½	Jan
Republic Steel Corp (Un).....	10	40½	39½	40½	3,216	39½	Dec	59	Jan
Reserve Oil & Gas Co.....	1	15½	14½	16	4,970	14½	Dec	23½	Mar
Revlon Inc.....	1		26	26	159	22½	Mar	39½	July
Reynolds Metals Co (Un).....	1	36½	36½	36½	551	33½	Dec	64½	May
Reynolds Tobacco class B (Un).....	10	a64½	a63½	a65½	303	52½	July	63½	Dec
Rheem Manufacturing Co.....	1	11½	11½	12½	2,693	11½	Dec	21¼	Jan
Rice Ranch Oil Co.....	1		86c	86c	1,000	81c	Aug	99c	Jan
Richfield Oil Corp.....	1		58½	58½	380	57½	Nov	79½	Aug
Riverside Cement pfd (Un).....	25		22½	22½	180	21½	Nov	28¼	Jan
Rockwell Spring & Axle Co (Un).....	5	a22	a22	a23½	157	24½	Dec	31½	July
Rohr Aircraft Corp.....	1		24¼	24¼	649	19¼	Oct	33	May
Ross Bros.....	1	05	62	66½	340	30	Oct	66½	Dec
Royal Dutch Petroleum Co (Un).....	20g		39½	39½	779	39½	Feb	60¼	Jun
Ryan Aeronautical Co.....	1	24	24	24½	409	20½	Oct	42½	May
S and W Fine Foods Inc.....	10	12½	12½	13¼	325	11	Feb	16½	Apr
Safeway Stores Inc new com.....	1.66½	25½	25½	26	2,877	23	Nov	26½	Dec
St Joseph Lead (Un).....	10		24	24	345	24	Oct	44	Mar
St Louis-San Francisco Ry (Un).....	5		10¼	10¼	667	10¼	Dec	26¼	Jan
St Regis Paper Co (Un).....	5		28½	28½	739	23½	Oct	48	Jan
San Diego Gas & Elec com.....	10		20	20	257	17¼	Oct	23¼	Feb
Sapphire Petroleum Ltd.....	1		12	12	2,800	12	Nov	17	Jan
Schenley Industries (Un).....	1.40	19½	18	19¼	931	16½	Oct	23½	Jun
Scott Paper Co.....	3	60¼	60¼	60¼	364	52½	Nov	62½	Jun
Seaboard Finance Co com.....	1	17½	17½	17½	1,870	15½	Oct	17½	Dec
Sears Roebuck & Co.....	3		25	25	752	24½	Nov	29	Jan
Servel Inc (Un).....	1		4	4	100	2½	Aug	5½	July
Shell Oil Co.....	7.50		73	73	233	66	Nov	91½	Jun
Signal Oil & Gas Co class A.....	6¼	36¼	34½	37	6,748	34½	Dec	64½	May
Sinclair Oil Corp (Un).....	18	48½	48½	49¼	488	47¼	Nov	67½	May
Socoany Mobil Oil Co (Un).....	15		48½	50	697	45½	Nov	64½	Jun
Southern Calif Edison Co common.....	25	49½	49½	49½	3,902	44½	Sep	51½	July
4.32% cum pfd.....	25		22½	22½	1,007	20	Oct	24	Feb
4.24% preferred.....	25		22½	22½	205	19½	Oct	22¼	Feb
Southern Cal Gas Co pfd ser A.....	25	30½	29¼	30½	1,486	26½	July	30½	Dec
6% preferred.....	25		30½	30½	143	26½	Oct	30½	Dec
Southern California Petroleum.....	2	3	3	3½	1,500	27½	Nov	7	July
Southern Co (Un).....	5		24½	24½	200	20½	Jan	25½	July
Southern Pacific Co.....	34½		33	35	6,020	33	Dec	46½	Jan
Southern Railway Co (Un).....	30½		28½	30½	545	28½	Dec	45½	Jan
Southwestern Public Service.....	1		32½	32½	150	26	Jan	32½	May
Sperry-Rand Corp.....	50c	19½	19½	20	2,834	17½	Nov	26¼	July
Spiegel Inc common.....	2		9¼	9¼	120	9¼	Dec	12½	Apr
Standard Brands Inc (Un).....	1		41½	41½	175	37¼	Oct	42	Aug
Standard Oil Co of California.....	6¼	48	47	48½	7,482	43	Mar	59¼	July
Standard Oil Co (Ind).....	25	37½	37½	37½	1,801	36½	Nov	61½	Jan
Standard Oil Co of N J (Un).....	7	50¼	49½	50¼	17,902	47½	Nov	68½	July
Rights w.....	13/64	14/64	13/64	14/64	112,873	1/8	Nov	1/8	Dec
Standard Oil Ohio (Un).....	3	43½	41½	43½	310	41½	Dec	61¼	Jun
Stanley Warner Corp (Un).....	10		14½	14½	352	13½	Oct	18½	May
Stauffer Chemical Co.....	10	64½	63	64½	729	59	Nov	81½	July
Sterling Drug Inc (Un).....	5		30½	30½	130	28	Feb	35¼	Aug
Studebaker Packard.....	1	3½	3½	3½	2,817	2½	Nov	8½	Jan
Sunray Mid-Continent Oil (Un).....	1	21	21	21½	2,558	20½	Oct	40½	Jan
Swift & Co (Un).....	25		28¼	28¼	619	26½	Nov	40½	Jan
Sylvania Electric Products.....	7.50		31¼	32	1,109	31¼	Dec	44½	May
TXL Oil Corp (Un).....	1		15½	16¼	121	15½	Nov	26½	Mar
Texas Co (Un).....	25		63¼	65½	595	54½	Feb	79	Jun
Texas Gulf Sulphur Co (Un).....	16½		15	17½	5,315	14½	Dec	33	Jan
Textron Inc common.....	50c		11¼	12½	727	10	Oct	21	Jan
Thriftmart Inc.....	1		19½	19½	338	19½	Dec	24½	Feb
Tidewater Oil common.....	10	22½	22½	22½	770	20½	Nov	41¼	May
Tishman Realty & Construction Co.....	1		18½	18½	200	18½	Dec	22½	July
Transamerica Corp.....	2	30½	30½	30½	2,181	29	Oct	41½	Apr
Trans World Airlines Inc.....	5	11½	11½	11½	205	9¼	Oct	19½	Jan
TreeSweet Products Co.....	1		5	5	109	4¼	Aug	9	Jan
Tri-Continental Corp (Un).....	1	29	28½	29	522	26	Oct	34	May
Warrants (Un).....	14½		14	14½	382	11½	Jan	20½	May
Twentieth Century-Fox Film (Un).....	1		21½	22¼	566	21½	Dec	30½	Jun
Union Carbide Corp.....	94½		94	94½	1,297	90¼	Nov	123½	July
Union Oil Co of Calif.....	25	42½	42	43½	7,082	40½	Nov	60½	Jan
Union Pacific Ry Co (Un).....	10	25½	24½	25½	1,840	24½	Oct	31½	Jan
United Air Lines Inc.....	10	23	21½	23	2,234	18½	Oct	42½	Jan
United Aircraft Corp (Un).....	5		54½	54½	384	52¼	Oct	88½	Jan
United Cuban Oil (Un).....	10c		3	3	3,100	2	Dec	1½	Sep
United Fruit Co.....	37½		37½	38½	1,343	37½	Dec	47½	Feb
United Gas Corp (Un).....	10	26¼	26	27	610	26	Dec	38½	May
U S Plywood Corp.....	1	27	25½	27	125	25½	Nov	35½	Jan
U S Rubber (Un).....	5		a33¼	a35	301	34½	Nov	49¼	Jan
U S Steel Corp common.....	16½	51	50½	52½	5,050	50½	Dec	72½	Jan
Universal Consol Oil.....	10	42	42	43½	680	41¼	Nov	60	Apr
Victor Equipment Co.....	1	24½	24½	25½	419	17½	Jan	27½	Oct
Weill & Co (Raphael).....	1		10½	10½	50	10	Oct	15	May
Westates Petroleum com (Un).....	1	64c	60c	64c	6,585	50c	Oct	1.55	Aug
Preferred (Un).....	1	8½	8½	8½	2,120	8½	Dec	14½	Aug
West Coast Life Insurance (Un).....	5		40½	40½	131	38	Nov	47½	Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High		
West Kentucky Coal Co (Un).....	4		17	17	200	17	Dec	32½	Jun
Western Air Lines Inc.....	1		21½	21½	138	18½	Oct	25½	July
Western Dept Stores.....	25c	11½	11	11½	760	11	Nov	14½	May
Western Pacific Ry Co.....	1		a41½	a46	67	45½	Dec	53	July
Western Union Telegraph (Un).....	2.50		15½	15½	805	15½	Oct	30	Jan
Westinghouse Air Brake (Un).....	10	19¼	19¼	19¼	1,100	19¼	Dec	32½	May
Westinghouse Elec Corp (Un).....	12.50	63½	62	63½	1,134	53½	Feb	68½	July
Whitcomb Steel Corp com (Un).....	10		38	38	230	37	Nov	65½	Jan
Whitcomb Basin Oil Explor.....	10c		11c	11c	5,000	11c	Nov	20c	Jan
Wilson & Co Inc (Un).....	1		15½	15½	102	13½	May	16	July
Woolworth (F W) (Un).....	10	36½	36½	37½	1,095	36½	Nov	45	Jan
Yellow Cab Co common.....	1		6¼	6¼	172	6¼	Oct	8¼	Jan
Preferred.....	25		20¼	20¼	40	20¼	Mar	23	May
Youngstown Sheet & Tube (Un).....	25		69¼	71¼	895	69¼	Dec	114½	July

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High		
Alan Wood Steel common.....	10		19½	19½	26	19½	Dec	31½	Jan
American Stores Co.....	1	62¼	62¼	63½	276	45½	Mar	64½	Nov
American Tel & Tel.....	100	166½	165¼	167	2,530	160½	Oct	180½	Mar
Arundel Corporation.....	1		24½	27	395	22½	Oct	31½	Apr
Atlantic City Electric Co.....	6.50	30½	30½	31¼	548	26½	Jan	31½	Dec
Baldwin-Lima-Hamilton.....	13	9¼	9¼	10¼	292	9½	Oct		

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 13

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
British Columbia Telephone	25			36	33	460	37 1/4	Nov 47 Apr
Crown Co	1	3 1/2	5 1/2	10 1/4	1,385	9 1/2	Dec 17 1/2 Jan	
Bruck Mills Ltd class B			2.00	2.00	100	2.00	Apr 3.00 Jan	
Building Products			34	34	25	29 1/2	Jan 37 July	
Calgary Power common	64	64	67	825	56 1/2	Oct 80 Jun		
Preferred	100	a97	a97	20	95	July 102 May		
Canada Cement common	23 3/4	23	23 3/4	1,255	20 1/2	Nov 30 1/4 Apr		
\$1.30 preferred	38	27	27 1/2	1,357	26	Jan 29 Feb		
Canada Forgings class A		25	25	7	25	Dec 27 Jun		
Iron Foundries common	10	27	27	106	25	Oct 42 Apr		
Canada Malting 4 1/2% pfd	26	a23 3/4	a23 3/4	100	22 1/2	May 24 1/4 Mar		
Canada Safeway Ltd 4.40% pfd	100	87	87	483	82 1/2	Nov 94 Mar		
Canada Steamship common	12.50	33	33	430	29	Jan 45 1/2 Jun		
5% preferred	41	11 1/4	11 1/4	125	10 1/2	Nov 12 1/2 Jan		
Canadian Bank of Commerce	10	41	42	755	36	Oct 55 1/2 Jan		
Canadian Breweries common	25 1/2	25	25 1/2	1,285	23	Oct 28 July		
Preferred	25	26	26	100	24	Mar 29 Jun		
Canadian British Aluminium	9	9	10	720	9	Dec 19 Jun		
Canadian Celanese common	14 1/4	14 1/4	14 3/4	730	12 1/2	Apr 16 1/2 Jun		
\$1.75 series	25	28 1/4	28 1/4	155	26 1/2	Sep 30 Feb		
Canadian Chem & Cellulose	5	5	5	3,500	4.55	Nov 9 Jan		
Canadian Cottons common		a10	a10	55	10	Nov 14 Feb		
Canadian Husky	1	12	12	300	11 1/2	Oct 23 July		
Canadian Industries common	15 1/4	15 1/4	15 3/4	970	15 1/4	Mar 20 May		
Canadian International Power	15	14	15	2,570	12 1/2	Oct 19 May		
Preferred	46 1/4	45 1/2	46 1/4	740	42 1/2	Oct 46 1/4 Dec		
Canadian Locomotive		a15	a15	15	14	Nov 26 Jan		
Canadian Oil Companies common	27	27	27 1/4	670	23 1/4	Oct 39 1/2 July		
1955 warrants		5.25	5.25	200	4 1/2	Mar 14 1/4 July		
Canadian Pacific Railway	23 3/4	22 3/4	23 3/4	2,981	22 3/4	Dec 34 3/4 May		
Canadian Petrofina Ltd preferred	10	15	15 1/2	969	15	Dec 26 1/2 Jan		
Canadian Vickers		23 1/2	23 1/2	185	21	Oct 32 1/2 Jan		
Cocksfoot Farm Equipment		a14	a14	790	7 1/4	Nov 7 1/4 Nov		
Consolidated Enterprises		a10	a10	50	9 1/2	Oct 13 1/4 May		
Consolidated Mining & Smelting	17 1/2	17 1/2	18 3/4	5,670	17 1/2	Dec 28 3/4 Jan		
Consolidated Textile		2.50	2.50	200	2.50	Mar 3.75 Jun		
Consolidated Textile		a23	a23	20	23	Oct 31 Jan		
Corbys class A		16 1/2	16 1/2	190	13 1/2	Oct 17 1/4 July		
Class B		16 1/2	16 1/2	180	14	Oct 17 July		
Crown Zellerbach		14	14	445	14	Oct 22 Jan		
Davis Leather Co Ltd class A		a7 1/2	a7 1/2	25	9 3/4	Feb 9 3/4 Feb		
Domestic Programs	26 1/4	26 1/4	27 1/4	2,036	22 1/2	Oct 33 Jan		
Dominion Bridge	23	22 1/4	23	1,228	19 1/4	Jan 28 1/2 July		
Dominion Coal 8% pfd	28	a8	a8	4	7	Feb 9 Jan		
Dominion Corsets		a14 3/4	a14 3/4	25	13 1/2	Feb 14 1/2 May		
Dominion Foundries & Steel com		24 1/2	24 1/2	100	24	Oct 33 1/2 Jun		
Dominion Glass common	57	56	59	189	51	Jan 69 Jun		
7% preferred	10	14	14	220	15	Jan 15 Jan		
Dominion Steel & Coal		18 1/4	18 3/4	1,725	16 1/4	Oct 32 1/2 Aug		
Dominion Stores Ltd	46 1/4	46 1/4	51	670	39 1/2	Jan 55 1/2 Jun		
Dominion Tar & Chemical common	10	10	10 3/4	4,959	7 1/2	Oct 12 1/4 Jan		
Dominion Textile common	8	8	8	1,285	7	Oct 9 1/4 Jan		
Donohue Bros Ltd	3 1/2	11	11	205	10	Aug 13 1/4 Apr		
Dow Brewery Ltd	30	30	30	300	30	Jan 30 1/2 Jan		
Du Pont of Canada See common	16 1/2	16 1/2	17	478	16 1/2	Dec 27 May		
7 1/2% preferred (1956)	50	79	79	75	75	July 82 1/2 Jan		
Dupuis Freres class A		7	7	100	6 1/2	Jun 7 3/4 Jan		
East Kootenay Power		a7	a7	25	6	Mar 10 July		
Electrolux Corp	1	9 3/4	9 3/4	220	9	Oct 11 1/2 Feb		
Enamel & Heating Prod class B	1.10	1.10	1.10	100	1.00	Jan 1.10 Aug		
Estabrooks (T H) 4.16% pfd	25	17 1/2	17 1/2	42	17 1/2	Dec 19 July		
Famous Players Canadian Corp	15	a15	a15 1/4	170	15	Oct 18 May		
Ford Motor Co	5	a38	a38 1/2	500	39 1/2	Dec 56 1/2 Mar		
Foundation Co of Canada		17 1/4	17 1/4	330	15	Oct 25 3/4 Apr		
Fraser Cos Ltd common	23 1/2	23	23 1/2	9,860	20 1/4	Oct 33 1/2 Jan		
French Petroleum preferred	10	8.25	8.25	8 1/4	7 1/2	Oct 9 1/2 Oct		
Gatineau Power common	27 1/2	27 1/2	28	580	26	Oct 31 1/4 May		
5% preferred	100	101	101	60	92 1/4	Sep 103 Feb		
General Dynamics	a57	a56 1/4	a57 1/2	315	46 1/2	Oct 66 Apr		
General Motors	1 1/4	a35 1/2	a35 1/2	1	34	Nov 45 July		
Goodyear Tire 4% pfd inc 1927	50	45	45	15	42 1/2	Aug 46 3/4 Mar		
Great Lakes Paper Co Ltd	29 1/2	29 1/2	30	1,250	27	Nov 47 May		
Gypsum Lime & Alabas	27	27	27	805	22	Apr 30 1/2 July		
Home Oil class A	3	15	15	925	11 1/4	Jan 23 1/4 May		
Class B	a14 3/4	a13 3/4	a14 3/4	150	11	Jan 23 1/4 May		
Howard Smith Paper common		26	26 1/2	1,235	24	Oct 41 Jan		
Rudson Bay Mining	45 1/2	45 1/2	47 1/2	1,564	44 1/2	Oct 86 1/2 Apr		
Imperial Bank	10	42 1/2	43	50	43	Nov 60 Jan		
Imperial Oil Ltd	a14 1/4	a14 1/4	a14 3/4	2,069	35 1/4	Oct 60 May		
Imperial Investment class A		12	11 1/2	200	10 1/2	Oct 15 Dec		
Imperial Tobacco of Canada com	28 1/4	27 1/2	29	1,985	10 1/2	July 12 1/2 Nov		
Indust Accept Corp common	50	49	49	5,550	23	Mar 32 1/4 Jun		
\$2.75 preferred	10	49	49	65	47 1/4	Jan 51 1/4 May		
Inland Cement Ltd	10	a13	a13	425	13	Oct 25 Jun		
Internat Bronze Powders 6% pfd	25	a20	a20	50	20	Oct 20 Apr		
International Nickel of Canada common	7.60	69 3/4	72	1,955	63 1/2	Oct 110 1/2 Jan		
International Paper common	88 1/2	87 1/2	89 3/4	919	83 1/2	Oct 110 1/2 Jan		
54.00 preferred	100	88	88	100	88	Dec 88 Dec		
International Petroleum Co Ltd		a39	a39 1/2	100	34 1/4	Oct 57 1/4 Apr		
International Utilities Corp common	22 1/4	22 1/4	22 3/4	200	20	Oct 70 Jan		
Interprovincial Pipe Lines	39 1/4	38 3/4	39 1/2	885	33	Oct 62 May		
Labatt Limited (John)	17 1/2	17 1/2	18 1/2	985	17 1/2	Dec 19 Jan		
Laura Secord Candy Shops	3	19 1/2	19 1/2	75	18	Jan 19 1/2 May		
Laurentide pfd (1956)	20	17 1/2	17 1/2	300	17 1/2	Dec 19 May		
Lewis Bros Ltd		8 1/2	8 1/2	100	8 1/4	Aug 9 1/2 Apr		
MacKinnon Structural Steel		10	10	200	9	Oct 11 Oct		
MacMillan & Bloedel class B	23 1/2	23 1/2	25	930	22 1/2	Sep 35 Jan		
Massey-Harris-Ferguson common	6 1/4	6 1/4	6 1/2	3,390	5 1/2	Nov 7 1/2 Jun		
Preferred	100	79	78 1/2	50	69 1/2	Nov 86 Feb		
McCull Frontenac Oil	100	55 1/2	54 1/4	620	45	Oct 48 Jan		
Mersey Paper 5 1/2% pfd	50	a44	a44	25	39	Oct 48 Jan		
Mitchell (Robt) class B		1.45	1.45	300	1.00	Sep 2.25 Jan		
Molson Breweries Ltd class A	26 1/4	26 1/4	27	810	22 1/4	Jan 27 Dec		
Class B		26 1/4	26 1/2	215	22 1/2	Oct 26 1/2 Dec		
Montreal Locomotive	15 1/2	15 1/2	15 1/2	515	14	Oct 18 May		
Montreal Trust	5	34 1/2	35	50	30	Oct 40 May		
Morgan & Co common		a16	a16 1/4	75	16	Nov 22 1/4 Jun		
National Drug & Chemical com	5	11 1/4	11 1/4	100	10	Feb 11 1/4 Aug		
National Steel Car Corp	a21 1/2	a21 1/2	a22	237	19 1/2	Oct 29 May		
Niagara Wire Weaving class B	9 1/2	9 1/2	9 1/2	100	9 1/2	Dec 10 Nov		
Noranda Mines Ltd	36	35 3/8	38	2,625	33	Oct 57 1/2 Jan		
Northwest Flour Mills common	25	25	26	245	25	Dec 38 May		
Ontario Steel Products com		a20	a20 1/2	30	21	Oct 26 May		
Pacific Petroleum	1	19 1/4	19 1/4	585	16 1/2	Oct 28 1/2 Sep		
Page-Hersey Tubes	108	108	112	321	100	Jan 14 1/2 May		
Pemans common		24	24	185	23	Feb 26 1/4 Jan		
Placer Development	1	8.00	8.00	150	8.00	Oct 13 Jan		
Powell River Company		31 1/2	32 1/2	435	28 1/2	Nov 45 3/4 July		
Power Corp of Canada	57	57	58 1/2	576	48	Oct 84 Jun		
Premium Iron Ore	20c	4.00	4.00	100	3.50	Oct 7.00 Sep		
Pro-Bros & Co Ltd common	41 1/4	41	43	1,600	39 3/4	Oct 59 Jan		
4% preferred	100	86	86	50	78	Jun 87 Nov		
International Transport common		a11 3/4	a11 3/4	10	11	Apr 13 1/2 May		
Quebec Natural Gas	1	19 1/2	19 1/2	2,361	19 1/2	Nov 23 Nov		
Quebec Power	a28	a27 3/4	a28 1/2	160	27	Oct 32 Nov		

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Robertson Co (James)		13	13	13	150	13	Dec 13 Feb	
Rolland Paper class B	100	99	99	99	85	99	Oct 25 1/2 Jun	
5% preferred	100	a23	a23	100	20 1/2	Jan 22 3/4 Oct		
Royal Bank of Canada	10	59	58 1/2	60	1,894	55	Oct 77 May	
Royalite Oil Co Ltd common		14	14	14	325	13 1/4	Nov 23 Jun	
St Lawrence Cement class A		13	13 1/2	13 1/2	300	12	Nov 16 1/2 Jun	
St Lawrence Corp common		13	13 1/2	13 1/2	2,853	11 1/2	Nov 18 3/4 Jan	
5% preferred	100	24	23 1/2	24 1/2	50	20	Oct 9 1/2 Jan	
Shawinigan Water & Power com		28	27	28	11,464	20	Oct 25 1/2 Nov	
Class A		24	23 1/2	24 1/2	3,600	24	Oct 29 Nov	
Series A 4% preferred	50	42 1/2	42	42 1/2	100	40	July 45 1/2 Nov	
Class B 4 1/2% pfd	50	47 1/4	47 1/4	47 1/4	100	45	Oct 47 1/4 Jan	
Sicks Breweries common		20 1/2	20 1/2	116	20	July 22 Jan		
Voting trust ctf		a21	a21	25	20 1/2	Jun 21 Mar		
Simpsons		18	18	18 1/4	800	14 1/2	Oct 20 1/2 Jan	
Southern Co		39 1/2	39 1/2	39 1/2	75	39 1/2	Dec 55 Mar	
Southern Canada Power		a55	a55	10	49	Jan 60 Apr		
Steel Co of Canada		46 1/4	46 3/8	48	1,893	44	Oct 73 May	
Toronto-Dominion Bank		39 3/4	40	120	35	Oct 49 Jan		
Triad Oils		4.80	4.80	5.10	550	4.00	Oct 9.00 Jan	
United Steel Corp		a12 3/4	a12 3/4	170	11	Oct 17 1/4 May		
Walker Gooderham & Worts		75	74	78	1,127	66	Sep 82 Jun	
Weston (Geo) class A		22 1/4	22 1/4	120	17 1/4	Oct 27 1/2 Jun		
Class B		22 1/2	22 1/2	225	18 3/4	Oct 27 Jun		
4 1/2% preferred	100	a87	a87	20	86	July 92 Apr		
6% preferred	100	102 1/4	102 1/4	10	101	Nov 102 1/4 Dec		
Winnipeg Central Gas		a8	a8	54	8 1/2	Nov 13 1/4 May		

Canadian Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitca Lumber & Timber		55c	50c	57c	18,000	35c	Oct 1.80 May	
Anglo-Can Pulp & Paper Mills Ltd		28	28	28 1/2	95	25	Oct 39 1/4 Jan	
Anglo-Nfld Development Co Ltd	5	5 1/4	5 1/4	5 1/4	1,500	5	Oct 10 1/4 Jan	
Beaubrun Corp	1	27 1/4	27 1/4	27 1/4	135	27 1/2	Dec 30 1/4 May	
Canada & Dominion Sugar		21	22	770	19 1/2	Oct 24 Mar		
Canadian Gen Investments Ltd		a24 1/2	a24 1/2	71	24	Oct 30 1/2 Jun		
Canadian Ingersoll Rand Co Ltd	40	40	40	60	38	Nov 57 Mar		
Canadian International Inv Trust Ltd		a13	a15	19	15	Dec 20 Jun		
Canadian Marconi Co		2.20	2.20	190	2.00	Oct 4.00 May		
Canadian Power & Paper Inv Ltd		a4.50	a4.50	10	5	Feb 7 1/4 Jan		
Catell Food Products Ltd class A		a28	a28	20	19	May 32 Sep		
Consolidated Paper Corp Ltd	30 1/2	29 1/2	30 1/2	2,405	24 1/2	Oct 39 1/4 Jan		
Crown Ltd (R L)		31	31	70	23	Mar 35 Aug		
Crown Zellerbach Corp	5	46	46	46	100	40 3/4	Oct 55 July	
David & Frere Limitee class A	50	45	45	45	20	45	Dec 43 May	

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 13

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Chipman Lake Mines Ltd.	1	50c	37c	50c	16,050	20c	Oct	50c	Dec
Cleveland Copper Corp.	1	9c	7c	9c	4,400	7c	Dec	40c	Jun
Cochenour Williams Gold Mines Ltd.	1	1.60	1.60	1.60	393	1.03	July	1.65	Nov
Compagnie Minière de l'Ungava Ltd.	1.50	50c	37c	50c	16,050	20c	Oct	50c	Dec
Consolidated Bi-Ore Mines Ltd.	1	5 1/2c	5 1/2c	8c	10,500	5 1/2c	Nov	27c	Mar
Consolidated Denison Mines Ltd.	1	10 3/4c	10	10 3/4c	7,865	9.50	Dec	25 3/4c	Apr
Consol. Quebec Yellowknife Mines.	1	5 1/2c	5 1/2c	6c	13,500	5 1/2c	Dec	22c	Jan
Consol. Soudary Basin Mines Ltd.	1	51c	53c	53c	2,500	51c	Dec	3.05	Jan
Continental Mining Exploration Ltd.	1	3.20	3.10	3.35	34,250	2.00	Aug	5.25	Jan
Copper-Man Mines Ltd.	1	8 1/2c	8 1/2c	8 1/2c	14,500	8 1/2c	Nov	30c	Mar
Copper Rand Chib Mines Ltd.	1	1.60	1.60	1.67	7,200	1.25	Oct	5.10	Jan
Courner Mining Co Ltd.	1	7c	7c	7c	1,000	6c	Dec	12c	Mar
Dablon Mining Corp Ltd.	1	11c	11c	12c	6,039	9 1/2c	Jun	19c	July
Dawning Explorers Corp Ltd.	1	19 1/2c	19 1/2c	19 1/2c	1,259	19 1/2c	Dec	19 1/2c	Dec
Douglas Mines Ltd.	1	26c	24c	28c	21,100	15c	Nov	28c	Dec
Eastern Min. & Smelt Corp Ltd.	1	67c	70c	70c	5,750	67c	Dec	4.05	Mar
Empire Oil & Minerals Inc.	1	8c	8c	8 1/2c	3,000	6c	Nov	24 1/2c	Mar
Falconbridge Nickel Mines Ltd.	a22 1/2c	a22 1/2c	a23 1/2c	123	21 1/4	Oct	42 3/4	Jan	42 3/4
Fano Mining & Exploration Inc.	1	11c	10c	14c	24,800	10c	Dec	30c	Aug
Fatima Mining Co Ltd.	1	54c	50c	63c	60,180	4c	Nov	1.32	Sep
Fundy Bay Copper Mines.	1	5c	5c	7c	8,000	5c	Dec	23c	Jan
Futurity Oils Ltd.	1	51c	53c	53c	5,500	41c	Oct	1.35	July
Gaspe Oil Ventures Ltd.	1	7c	7c	8c	8,550	5c	Oct	30c	Mar
Gateway Oils Ltd.	1	3 1/2c	3c	3 1/2c	1,000	3c	Dec	11c	Apr
Golden Age Mines Ltd.	1	22c	25c	25c	5,000	15c	Oct	47c	Aug
Graham-Bousquet Gold Mines Ltd.	1	7 1/2c	7 1/2c	7 1/2c	9,000	7 1/2c	Dec	13 1/2c	Aug
Gui-Per Uranium Mines & Metals Ltd.	1	4c	4c	4c	2,500	4c	Dec	13c	Jan
Gunnar Mines Ltd.	1	13 1/4c	13 1/4c	13 1/4c	750	10 3/4c	Dec	21 1/2c	Mar
Haitian Copper Corp Ltd.	1	2 1/2c	2c	3 1/2c	48,000	2c	Dec	21c	Jan
Harrison Minerals Ltd.	1	9c	9c	9c	2,000	9c	Dec	45 1/2c	Jan
Hollinger Consol Gold Mines Ltd.	5	21	21	23	1,911	17 1/2c	Oct	35 3/4	Jun
International Ceramic Mining Ltd.	1	18c	18 1/2c	18 1/2c	2,500	14c	Nov	30c	July
Iso Uranium Mines.	1	25c	26c	26c	12,000	10c	Jan	84c	Jun
Jardun Mines Ltd voting trust.	1	4 1/2c	2c	5c	354,500	2c	Dec	13c	Jan
Labrador Mining & Explor Co Ltd.	1	15 1/2c	15	15 1/2c	400	10 1/2c	Oct	25	Jun
Liberal Petroleum Ltd.	1	1.30	1.23	1.30	700	1.28	Dec	2.80	Apr
Lingside Copper Mining Co Ltd.	1	4c	4c	4 1/2c	7,900	3c	Sep	13 1/2c	Jan
Lithium Corp. of Canada Ltd.	1	a18c	a18c	a18c	100	5c	Oct	60c	Jan
Long Island Petroleum Ltd.	1	8c	8c	8c	1,000	8c	Dec	23c	Jun
Lorado Uranium Mines Ltd.	1	57c	57c	57c	6,000	57c	Dec	1.70	Mar
Marple Explorations.	1	70c	39c	75c	174,000	25c	Oct	83c	Dec
McIntyre-Porcupine Mines Ltd.	5	67 1/2c	67 1/2c	72	150	67 1/2c	Dec	115	July
Mercedes Exploration Co Ltd.	1	7c	8c	8c	3,115	7c	Dec	55c	Jan
Merrill Island Mining Ltd.	1	69c	70c	9.100	60c	Oct	2.08	Jan	2.08
Mid-Chibougamau Mines Ltd.	1	62c	50c	64c	46,700	40c	Oct	1.92	Jun
Mining Corp. of Canada Ltd.	1	10 1/2c	10 1/2c	10 1/2c	100	10 1/2c	Oct	20 1/2	Jan
Molybdenite Corp. of Canada Ltd.	1	80c	85c	85c	1,500	80c	Nov	1.75	May
Monpre Mining Co Ltd.	1	44c	35c	44c	4,100	20c	Sep	1.08	Apr
Montgary Explorations Ltd.	1	81c	80c	92c	24,200	50c	Oct	2.65	Mar
New Formaque Mines Ltd.	1	8c	8c	9c	18,500	7c	Oct	62c	Jan
New Fortune Mines Ltd.	1	11 1/2c	11 1/2c	11 1/2c	1,000	11 1/2c	Dec	15c	Sep
New Jack Lake Uranium Mines Ltd.	1	4c	4c	4c	1,000	4c	Dec	49c	July
New Pacific Coal & Oils Ltd.	20c	90c	90c	90c	1,800	80c	Oct	2.00	Feb
New Santiago Mines Ltd.	50c	a4c	a3c	a4 1/2c	18,350	4c	Nov	14c	Jan
New Spring Coulee Oil & Minerals Ltd.	1	17c	14c	17c	102,800	8c	Jun	18c	July
New Vnray Mines Ltd.	1	3c	2c	3c	3,500	2c	Dec	12c	Jan
Nickel Rim Mines Ltd.	1	94c	94c	99c	5,300	94c	Dec	4.85	Jan
North American Rare Metals.	1	1.28	1.28	1.48	9,650	1.00	Oct	1.80	Mar
Northspan Uranium Mines Ltd.	1	2.95	2.95	3.10	3,850	2.95	Dec	9.00	Mar
Obalski (1945) Ltd.	1	5c	5c	6c	5,300	5c	Oct	33c	Jan
Okalta Oils Ltd.	90c	1.35	1.33	1.45	2,800	1.33	Dec	2.90	Jan
Opemisco Explorers Ltd.	1	13c	13c	13c	4,000	10c	Oct	54c	Jan
Opemiska Copper Mines (Quebec) Ltd.	1	6.30	6.25	7.30	7,575	5.75	Oct	14 1/4	Apr
Orchan Uranium Mines Ltd.	1	13c	15c	15c	16,500	10c	Oct	80c	May
Partridge Canadian Explorations Ltd.	1	18c	20c	20c	11,100	13c	Oct	34c	Jun
Pandash Lake Uranium Mines Ltd.	1	35c	35c	44c	10,000	18c	July	46c	Dec
Pennbec Mining Corp.	20c	20c	20c	22c	17,000	15c	Oct	45c	Jan
Permo Gas & Oil Ltd 4 1/2% pfd.	1	1.80	1.80	1.80	4,800	1.80	Oct	3.90	Apr
Phillips Oil Co Ltd.	1	75c	75c	75c	500	75c	Dec	1.85	Apr
Pitt Gold Mining Co.	1	4c	4c	4c	1,100	4c	Oct	15c	Jan
Portage Island (Chib) Mines Ltd.	1	11c	10c	11c	6,000	9c	Nov	75c	Feb
Provo Gas Producers Ltd.	1	2.75	2.70	2.88	7,800	1.85	Oct	4.25	July
Quebec Chibougamau Gold Fields Ltd.	1	42c	39 1/2c	42c	5,150	39 1/2c	Dec	2.28	Jan
Quebec Copper Corp Co Ltd.	1	32c	32c	32c	500	30c	Oct	1.25	Jan
Quebec Labrador Development Co Ltd.	1	7c	7c	7c	15,000	7c	Oct	26c	Mar
Quebec Lithium Corp.	1	6.60	7.00	7.00	400	5.00	Oct	10	Mar
Quebec Oil Development Ltd.	1	4 1/2c	5 1/2c	5 1/2c	19,500	4 1/2c	Dec	20c	Mar
Quebec Smelting Refining Ltd.	1	22c	21c	22c	4,000	18c	Oct	77c	Jan
Quebec Mining Corp Ltd.	1	7.60	7.60	7.60	100	7.60	Dec	18 1/2	Jan
Red Crest Gold Mines.	1	5c	5c	6c	10,200	4 1/2c	Oct	19c	Jan
Sherritt-Gordon Mines Ltd.	1	4.50	4.55	4.55	1,350	4.21	Oct	8.00	Jan
Sisco Gold Mines Ltd.	1	60c	60c	60c	1,000	99c	Apr	99c	Apr
Standard Gold Mines Ltd.	1	9c	9c	9c	500	9c	Sep	22c	Aug
Steep Rock Iron Mines Ltd.	1	9.00	9.00	9.30	2,450	8.60	Dec	23	May
Sullivan Cons Mines.	1	1.90	2.00	2.00	5,100	1.80	Nov	4.00	Jan
Tache Lake Mines Ltd.	1	8c	9c	9c	4,500	7 1/2c	Sep	16c	Apr
Tandem Mines Ltd.	1	14c	15c	15c	8,000	15c	Sep	15c	Nov
Tarbell Mines Ltd.	1	3 1/2c	4c	4c	9,800	3 1/2c	Dec	30c	Jan
Tazin Mines Ltd.	1	23c	19c	24 1/2c	51,400	10c	Jan	65c	Jan
Tib Exploration Ltd.	1	8c	8c	9c	5,000	6c	Oct	60c	Jan
Titan Petroleum Corp.	1	1.75	1.65	1.85	12,300	1.65	Dec	2.90	Nov
Trebor Mines Ltd.	1	10c	10c	13c	5,000	10c	Dec	33c	Jan
Trojan Consolidated Mines Ltd.	1	20c	20c	20c	3,500	20c	Oct	74c	July
United Asbestos Corp Ltd.	1	5.75	5.25	5.75	4,700	4.10	Oct	7.00	May
United Oils Ltd.	1	2.46	2.45	2.50	5,800	1.80	Jan	4.40	May
Valor Lithium Mines Ltd.	1	8 1/2c	8c	8 1/2c	7,500	7c	Sep	22c	Jan
Viola Mines Ltd.	1	1.30	1.30	1.30	5,000	1.30	Dec	1.77	Feb
Virginia Mining Corp.	1	27c	25c	30c	19,900	25c	Dec	2.35	Jan
Weedon Pyrite & Copper Corp Ltd.	1	21c	21c	21c	500	20c	Aug	54c	Jan
Wendell-Mineral Products Ltd.	1	2 1/2c	2 1/2c	3c	13,500	2 1/2c	Oct	8c	Feb
Westburne Oil Co Ltd.	1	83c	80c	84c	6,350	55c	Oct	1.05	Jan
Westville Mines Ltd.	1	7c	8c	8c	3,000	5c	Oct	27c	Jan

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	26 1/2	25 3/4	27 1/2	4,624	22 1/2	Oct	35 1/2	Jan
Preferred	25	22 1/2	23	405	22	Sep	24	Feb
Acadia Atlantic Sugar common	9 1/4	9 1/4	9 1/2	1,140	7	Apr	9 1/2	Dec
Class A	19	18 1/2	19	325	17	Oct	21	Jan
Acadia-Uranium Mines	1	5 1/2c	6c	1,125	5 1/2c	Dec	16c	Apr
Acme Gas & Oil	1	14c	15c	8,100	13c	Oct	23c	Feb
Advocate Mines Ltd.	1	3.00	3.20	1,300	2.25	Oct	10 1/2	Mar
Agnew Surpass Shoe common	8 1/4	8 1/4	8 1/4	450	6 1/4	Apr	8 1/2	Oct
Ajax Petroleum	50c	5c	5c	1,000	44c	Nov	93c	July
Akaicho Yellowknife Gold	1	38c	31c	21,200	25c	Oct	44c	Feb
Alba Explorations	1	5c	6c	14,600	5c	Dec	20c	Jan
Alberta Distillers common	1.35	1.25	1.35	2,300	1.20	Oct	1.88	Jan
Voting trust cfs.	1.10	1.10	1.20	1,400	1.10	Oct	1.70	Jan
Alberta Pacific Cons Oils.	1	36c	38c	4,010	27 1/2c	Oct	66c	Aug
Algom Uranium	14 1/2	14 1/4	15	3,108	12 1/2	Nov	25 1/4	May
5% debentures	100	94 1/2	95	180	92	Jan	95	Aug
Warrants	6.25	6.00	6.90	4,395	5.00	Nov	17	May
Algora Steel	24	23 1/2	25	1,820	22 1/4	Nov	50 1/4	July
Aluminium Ltd common	29 3/4	27 3/4						

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 13

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		Low	High			Last	Low	High		Low	High
Calgary Power common	100	64 1/2	67	67 1/2	67 1/2	55	60	Copper Rand Chiboug	1	1.59	1.58	1.69	37,279	1.21	1.21
5% preferred	100	98	98	98	30	95	103	Feb	16 1/2	16 1/2	16 1/2	670	14	17	
Calvan Cons Oil	1	4.00	4.00	4.00	100	4.00	5.50	Apr	16 1/2	16 1/2	16 1/2	25	14	17	
Campbell Chibougahau	1	5.25	5.00	5.00	17,795	3.75	5.00	Jan	10 1/2	10 1/2	10 1/2	218	10 1/2	14	
Canada Bread common	1	3.25	3.25	3.25	300	2.50	3.50	Sep	37 1/2	37 1/2	37 1/2	10,600	33c	33c	
Canada Cement common	23 1/2	23	23 1/2	23 1/2	1,792	20 1/2	30 1/2	Apr	1	37c	35c	37c	100	2.65	
Canada Crushed Cut Stone	1	6	6	6	110	5 1/2	8 1/2	May	3.80	3.80	4.20	2,465	3.00		
Canada Folds class A	17	17	17	17	100	13	17 1/2	Oct	2.26	2.26	2.45	8,220	1.10		
Canada Iron Foundries common	10	27	27 1/2	27 1/2	485	24 1/2	42	Apr	6 1/2c	6 1/2c	7 1/2c	2,500	5c		
Canada Maltng common	10	46 1/4	47	47	115	44	46	Jan	1.50	1.50	1.75	200	1.30		
Preferred	26	23 1/4	26	26	1,790	22 1/2	27 1/2	July	7c	7c	8c	11,800	7c		
Canada Oil Lands	1.85	90c	90c	90c	2,200	80c	1.20	Nov	45 1/2	46 1/2	46 1/2	101	42		
Warrants	34	33 1/2	34 1/2	34 1/2	275	33 1/2	37 1/2	Mar	15	15	15	500	15		
Canada Packers class B	20	80	81	81	210	73 1/2	90	Jan	16c	10c	10c	10c	10c		
Canada Permanent Mtge	100	87	87 1/2	87 1/2	60	82	90	Aug	6 1/2c	6c	7c	7,400	5c		
Canada Safeway Ltd pfd	100	90c	90c	90c	3,100	75c	90c	July	19c	20c	20c	3,518	14c		
Canada Southern Oil warrants	1	3.85	4.15	4.15	4,464	3.60	Nov	11 1/2c	11c	13c	43,800	10c			
Canada Southern Petroleum	1	32 1/4	32 1/4	32 1/4	105	29	45	Jan	7 1/2	7 1/2	7 1/2	175	7		
Canada Steamship Lines com	1	13 1/2	13 1/2	13 1/2	100	13	13	Oct	28c	25c	28c	11,500	24c		
Canada Wire class B	13 1/2	13 1/2	13 1/2	13 1/2	100	13	13	Oct	7 1/2	7 1/2	7 1/2	175	7		
Canadian Astoria Minerals	1	7 1/2c	6c	8c	24,982	6c	24 1/2	Jan	28c	25c	28c	11,500	24c		
Canadian Atlantic Oil	2	4.55	4.40	4.70	4,900	4.20	6.00	July	7 1/2	7 1/2	7 1/2	175	7		
Canadian Bank of Commerce	20	41	40 1/2	42 1/2	2,783	35 1/2	42	Apr	7 1/2	7 1/2	7 1/2	175	7		
Canadian Breweries common	25 1/2	25 1/2	25 1/2	25 1/2	1,137	23	23	Oct	28c	25c	28c	11,500	24c		
Preferred	25	25 1/2	26 1/4	26 1/4	275	23 1/2	23	Oct	7 1/2	7 1/2	7 1/2	175	7		
Canadian British Aluminium	9	9	9	9	100	9	9	Dec	7 1/2	7 1/2	7 1/2	175	7		
Canadian British Empire Oils	10c	41c	41c	43c	5,200	40c	42c	Apr	7 1/2	7 1/2	7 1/2	175	7		
Canadian Celanese common	25	14	14	14 1/4	530	14 1/4	14 1/4	Apr	7 1/2	7 1/2	7 1/2	175	7		
8 1/2% preferred	25	14	14	14 1/4	530	14 1/4	14 1/4	Apr	7 1/2	7 1/2	7 1/2	175	7		
Canadian Chemical & Cellulose	5	4.90	5.00	5.00	6,040	4.50	5.00	Nov	7 1/2	7 1/2	7 1/2	175	7		
Canadian Chiefly Pete	5	1.10	1.08	1.15	10,740	76c	1.00	May	7 1/2	7 1/2	7 1/2	175	7		
Canadian Collieries Resources Ltd com	3	4.10	4.10	4.35	3,720	4.00	4.00	Oct	7 1/2	7 1/2	7 1/2	175	7		
Preferred	3	67c	65c	67c	4,300	58c	Nov	85c	Jan	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canada Decalga Gas warrants	21 1/2c	5.30	5.25	5.40	8,940	15 1/2c	Oct	1.70	Apr	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Devonian Petroleum	5	5.10	5.25	5.40	8,940	3.80	Oct	1.40	May	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Dredge & Dock	15 1/4	15 1/4	15 1/4	15 1/4	237	13 1/2	22 1/2	May	9 1/2	9 1/2	9 1/2	100	95 1/2		
Canadian Dyno Mines	1	44c	42c	53c	55,930	42c	Dec	2.70	Mar	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Export Gas Ltd	30c	4.10	4.05	4.40	2,100	3.85	Oct	9.50	Aug	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Food Products class A	1	7	7	7	150	7	Aug	8 1/2	Mar	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Gen Securities class A	1	15	15	15	205	14	Dec	23 1/2	Jan	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian High Crest	20c	44c	44c	44c	3,000	32c	Oct	1.35	Jun	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Homestead Oils	10c	1.95	1.90	2.05	6,228	1.50	Oct	3.10	July	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Husky Oil	1	12	11 1/2	12 1/2	4,450	11	Oct	23	July	9 1/2	9 1/2	9 1/2	100	95 1/2	
Warrants	4.30	4.30	4.00	4.85	13,168	4.00	Dec	16 1/4	Jun	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Inco common	1	8	7 1/2	8	800	7 1/4	Nov	15	May	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian North Inc	1	16c	16c	20c	2,500	11c	Oct	4.00	Apr	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Oil Cos common	100	26 3/4	26 3/4	27 1/2	1,772	24	Oct	29 1/2	July	9 1/2	9 1/2	9 1/2	100	95 1/2	
5% preferred	100	98	98	98	8	92	July	10 1/4	May	9 1/2	9 1/2	9 1/2	100	95 1/2	
1953 warrants	11 1/4	11 1/4	11 1/4	11 1/4	150	10	Oct	31 1/2	July	9 1/2	9 1/2	9 1/2	100	95 1/2	
1955 warrants	5.00	5.00	5.35	5.35	1,070	3.05	Oct	15	July	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Pacific Railway	25	23 1/4	22 3/4	23 1/4	8,756	22 3/4	Dec	34 1/4	May	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Petrofina preferred	10	14 1/4	14 1/4	15	1,246	14 1/4	Dec	20 1/4	May	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Prospect	16 1/2	1.55	1.55	1.70	4,600	1.55	Oct	5.50	Feb	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Salt	24	24	24	24	100	23 1/2	Feb	40	Mar	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Thorium Corp	1	5c	5 1/2c	5 1/2c	3,375	4 1/2c	Nov	14c	Apr	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Utilities preferred	100	92	92	92	10	90	Mar	99	Jan	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canadian Wallpaper Mfrs class B	17 1/2	16 1/2	17 1/2	17 1/2	675	10 1/2	Jun	17 1/2	Dec	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canada Oil & Gas	1	17c	15c	17c	3,015	15c	Dec	85c	Jan	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canorex Exploration	1	15c	15c	17c	3,020	14c	Dec	56c	Jun	9 1/2	9 1/2	9 1/2	100	95 1/2	
Can Erin Mines	1	18 1/2c	22 1/2c	22 1/2c	23,250	14 1/2c	Oct	1.02	Jan	9 1/2	9 1/2	9 1/2	100	95 1/2	
Can Met Explorations	1	1.60	1.50	1.84	294,036	1.50	Dec	5.60	Apr	9 1/2	9 1/2	9 1/2	100	95 1/2	
Warrants	80c	80c	90c	90c	20,700	80c	Dec	4.60	Apr	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canoro Natural Gas	1	1.05	1.05	1.15	680	1.00	Nov	2.61	July	9 1/2	9 1/2	9 1/2	100	95 1/2	
Canoro Oil Products	1	1.20	1.25	1.25	1,150	1.10	Nov	3.30	Mar	9 1/2	9 1/2	9 1/2	100	95 1/2	
Captain Mines Ltd	1	11c	11c	12c	9,500	9c	Oct	57c	Mar	9 1/2	9 1/2	9 1/2	100	95 1/2	
Cariboo Gold Quartz	1	47c	47c	47c	700	45c	Feb	74c	Sep	9 1/2	9 1/2	9 1/2	100	95 1/2	
Cassiar Asbestos Corp Ltd	1	5.90	5.90	6.00	8,852	5.25	Oct	8.50	Jan	9 1/2	9 1/2	9 1/2	100	95 1/2	
Castle Threthewey	1	3.40	3.40	3.40	100	3.60	Mar	5.35	Jun	9 1/2	9 1/2	9 1/2	100	95 1/2	
Cayzor Athabasca	1	4.25	4.20	4.25	000	4.05	Dec	7.00	Mar	9 1/2	9 1/2	9 1/2	100	95 1/2	
Central Del Rio	7.00	6.80	7.10	7.10	17,478	5.70	Oct	14 1/2	July	9 1/2	9 1/2	9 1/2	100	95 1/2	
Central Explorers	1	1.27	1.60	1.60	6,800	1.27	Dec	5.00	Jan	9 1/2	9 1/2	9 1/2	100	95 1/2	
Central Pat Gold	1	71c	75c	75c	4,900	62c	Oct	2.90	Apr	9 1/2	9 1/2	9 1/2	100	95 1/2	
Central Porcupine	1	6c	6c	7c	5,500	6c	Dec	15 1/2c	Jun	9 1/2	9 1/2	9 1/2	100	95 1/2	
Charter Oil	1	1.75	1.85	1.85	6,100	1.50	Oct	5.30	Jun	9 1/2	9 1/2	9 1/2	100	95 1/2	
Ches Kirk Mines	1	7c	7 1/2c	7 1/2c	1,000	4 1/2c	Oct	28c	Jan	9 1/2	9 1/2	9 1/2	100	95 1/2	
Chib-Kayrand Copper	1	11c	12c	12c	6,500	10c	Oct	60c	Apr	9 1/2	9 1/2	9 1/2	100	95 1/2	
Chibougauet Mines	75c	39c	37c	40c	25,807	27c	Oct	4.25	Jan	9 1/2	9 1/2	9 1/2	100	95 1/2	
Chibougauet Mining & Smelting	1	80c	81c	81c	2,350	65c	Oct	1.52	Apr	9 1/2	9 1/2	9 1/2	100	95 1/2	
Chimo Gold Mines	1	45c	47c	47c	9,800	40c	Oct	1.52	Apr	9 1/2	9 1/2	9 1/2	100	95 1/2	
Chromium Mining & Smelting	1	2.50	2.50	2.50	210	2.45	Aug	3.65	Apr	9 1/2	9 1/2	9 1/2	100	95 1/2	
Chino Gold Mines	1	1.66	1.60	1.66											

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 13

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Radiore Uranium Mines	1	36c	36c	40c	15,900	36c	Dec	1.49 Mar
Rayrock Mines	1	82c	80c	91c	19,450	80c	Dec	1.90 Jan
Reef Explorations	1	1.30	1.21	1.31	2,600	5 1/2c	Oct	23c Feb
Renabie Mines	1	26c	25c	27c	12,400	25c	Oct	2.05 Jan
Riadar Uranium	1	1.34	1.30	1.43	1,449	1.20	Oct	1.00 May
Richwell	1	34 1/2c	30c	35c	18,000	30c	Dec	2.50 Jun
Rio Rupununi Mines Ltd.	1	13 1/2c	12	12	15,600	12	Dec	23c Jan
Rix Athabasca Uranium	1	13 1/2c	13	13 1/2c	199	12	Feb	16 July
Robertson Mfg common	1	9 1/2c	9 1/2c	10c	6,500	9c	Oct	13 1/2c Dec
Robinson Little class A	1	29c	28c	37c	52,000	21c	Apr	37c Mar
Rockwin Mines	1	23c	22 1/2c	26c	65,884	19c	Nov	1.82 May
Rocky Pete Ltd.	500	13	12 1/2c	13 1/2c	17,166	10	Oct	1.00 Jan
Roe (A V. Can Ltd.)	100	99	98	100 1/2	330	98	Dec	25 1/2 Jun
Preferred	100	8c	7c	8 1/2c	37,368	7c	Nov	100 1/2 Dec
Roxana Oils	10	59	58 1/2	60 1/2	2,299	55	Oct	2c May
Royal Bank of Canada	10	14	14	14 1/2	686	13 1/2	Oct	77 May
Royalite Oil common	1	7 3/4	7 3/4	8 1/2	652	7 3/4	Jan	23 1/2 Jun
Russell Industries	1	8 1/2c	8 1/2c	8 1/2c	2,000	7 1/2c	Dec	12 3/4 Jan
Ryanor Mining	1	13 1/2	13 1/2	13 1/2	200	12 1/2	Nov	17 1/2c Aug
St Lawrence Cement class A	1	13	12 3/4	13 1/2	2,940	11 1/2	Nov	16 3/4 Jun
St Lawrence Corp common	1	1	60c	60c	810	40c	Oct	18 3/4 Jan
St Maurice Gas	1	9c	9c	11c	7,400	9c	Nov	1.35 Jun
St Michael Uranium Mines Ltd	1	13	12 1/2	13	845	9 1/2	Mar	40 Mar
Salada-Shirriff-Horsely common	1	25	26 1/2	26 1/2	150	24 1/2	Nov	15 1/2 July
Preferred	25	25 1/2	25	25 1/2	730	25 1/2	Oct	30 1/2 July
Class B	25	45c	42c	49c	6,650	42c	Dec	25 1/2 Dec
San Antonio Gold	1	12c	12c	13 1/2c	36,300	12c	Dec	68c Jan
Sand River Gold	1	51c	47c	51c	7,600	45c	Oct	70c Jan
Sapphire Petroleum Ltd.	1	50c	52 1/2	53 1/2	20	25	Oct	1.82 Jan
Debitures	1	6c	6	6 1/2	205	6	Dec	80 Jan
Scarfe class A	50c	1.75	1.75	1.88	7,800	1.75	Dec	7 1/2 Sep
Scurry Rainbow Oils Ltd.	1	4.60	4.50	4.75	9,725	3.60	Sep	3.95 Jan
Security Freehold Petroleum	1	24 1/2	23	24 1/2	3,220	20	Oct	8.75 Sep
Shawinigan Water & Power com.	1	27 1/2	27 1/2	28	175	24 1/2	Oct	25 1/2 Nov
Class A	50	42	42	42	50	40	July	29 Nov
Class A preferred	50c	35c	35c	35c	5,100	35c	Aug	44 1/2 Jan
Sheep Creek Gold	1	4.45	4.40	4.70	17,764	4.05	Oct	1.35 Mar
Sicks Breweries common	1	21	21	21	570	20	Sep	8.10 Jan
Sigma Mines Quebec	1	3.70	3.70	3.75	200	3.60	Nov	23 May
Silknit common	5	17	17	17 1/2	300	17	Nov	4.55 Jan
Silver Miller Mines	1	28c	25c	31c	26,770	25c	Dec	19 Apr
Silver Standard Mines	50c	10 1/4	10 1/4	10 1/4	61,500	13c	Dec	1.05 Jan
Silverwood Dairies class A	1	18	18	18 1/2	6,083	14 1/2	Oct	63c Jan
Simpsons Ltd	1	60c	58c	62c	17,570	48c	Oct	11 Jan
Sison Mines Ltd.	1	5 1/2c	5 1/2c	6c	3,000	5c	Oct	1.03 Sep
Slocan Van Rol	1	10c	10c	10c	1,000	10c	Dec	15c Jan
Souris Valley Oil	1	40 1/2	40 1/2	40 1/2	35	40 1/2	Oct	30c Jun
Southam	1	15c	15c	18c	9,500	15c	Nov	55 1/2 May
Union Oils	1	7 1/2	7 1/2	7 1/2	200	6 3/4	Nov	60c Jan
Spartan Air Services	1	2.00	2.00	2.00	100	2.00	Nov	11 1/4 Jun
Warrants	17 1/2c	17 1/2c	19c	41,100	17c	Oct	2.50 Nov	
Spooner Mines & Oils	1	18c	18c	18 1/2c	5,766	17c	Oct	78c Mar
Stadscona Mines	1	34	33 1/2	34	100	31 1/2	Oct	42c Jan
Standard Paving & Materials	1	2.44	2.35	2.50	20,550	2.10	Nov	43 Jun
Stanleigh Uranium Corp	1	1.35	1.30	1.40	4,980	1.20	Nov	6.40 Apr
Warrants	1	1.52	1.52	2.08	36,370	1.52	Nov	5.00 Apr

Stanrock Uranium Mines Ltd.	1	1.98	1.65	2.08	36,370	1.52	Nov	5.05 Mar
Stanwell Oil & Gas	1	80c	76c	86c	20,641	60c	Feb	1.75 July
Starratt Nickel	1	5c	5c	6c	24,000	4 1/2c	May	34c May
Steel of Canada	1	46 1/2	45 1/4	48 1/2	4,376	44	Oct	73 1/4 May
Steeley Mining	1	4 1/2c	4 1/2c	6 1/2c	5,500	4 1/2c	Oct	11c May
Steeple Rock Iron Mines	1	9.00	8.90	9.55	18,848	8.55	Dec	23 1/2 May
Sturgeon River Gold	1	9c	9c	9 1/2c	17,900	8c	Oct	59c Jan
Sudbury Contact	1	5 1/2c	5 1/2c	5 1/2c	11,000	4 1/2c	Nov	15c Feb
Sullivan Cons Mines	1	1.87	1.86	2.02	11,835	1.80	Oct	4.10 Jan
Sunburst Exploration	1	12 1/2c	12 1/2c	15c	3,860	12c	Oct	45c May
Superior Propare common	1	4.00	4.00	4.05	900	4.00	Oct	9.00 Jun
Warrants	1	1.00	1.00	1.00	500	1.00	Dec	3.90 Dec
Supertest Petroleum common	1	5	5	5	100	2 1/2	Nov	9 Jun
Surf Inlet Cons Gold	50c	3 1/2c	3 1/2c	4.023	4,023	3 1/2c	Dec	9 1/2c Jan
Switson Industries	1	2.80	2.80	2.80	125	2.50	Oct	5.50 Jan
Sylvanite Gold	1	1.07	1.01	1.15	19,300	1.01	Dec	1.75 Jun
Tandem Mines	1	14c	12c	16c	856,399	7c	Sep	16c Mar
Taylor Pearson common	1	42c	41 1/2c	44c	4,425	28c	Oct	55c May
Teck Hughes Gold Mines	1	1.34	1.30	1.38	3,733	1.30	Dec	10 May
Temagami Mines	1	1.24	1.15	1.30	6,700	1.15	Dec	2.69 Jun
Texas Calgary	25c	38c	38c	38c	4,100	33c	Oct	4.90 Jan
Thompson-Lundmark	1	70c	72c	94c	22,300	50c	Oct	98c Jan
Terra Mines	1	5c	5c	5 1/2c	42,066	5c	Dec	1.24 Jan
Tid Top Tailors	1	15	15	15	200	8	Dec	36c Jan
Tomhill Gold Mines	1	20c	18c	22c	25,500	18c	Dec	93c July
Torbrut Silver Mines	1	20c	20c	22c	1,100	20c	Dec	15 Dec
Toronto Dominion Bank	10	39 1/4	39 1/4	40 1/4	2,012	34 3/4	Oct	47c Mar
Toronto General Trusts	20	30	30	30	25	28 1/2	Nov	49c Jan
Toronto Iron Works common	1	26	26	26	25	22 1/4	Feb	37 1/2 Jun
Class A	25	25	25	26	850	20	Feb	30 May
Trans Canada Explorations Ltd.	1	70c	65c	70c	6,300	65c	Dec	31 May
Trans Empire Oils	1	1.64	1.62	1.80	5,890	1.62	Dec	42 1/2 Jun
Rights	1	11 1/2c	11 1/2c	16c	5,300	11c	Oct	40 May
Trans Mountain Oil Pipe Line	1	59 1/2	59 1/2	67 1/2	10,661	54	Oct	48 Jun
Transcontinental Resources	1	15c	14c	15c	2,000	12c	Oct	49c Jun
Trans Prairie Pipeline	1	20	19 1/2	20 1/4	1,395	14	Oct	145 1/4 May
Trans Oil	1	4.85	4.75	5.10	7,928	3.50	Oct	34c Apr
Trinity Chibougamau	1	17 1/2c	17c	18c	2,000	17 1/2c	Dec	35 1/2 Aug
Ultra Shawkey Mines	1	25c	21c	25c	7,500	21c	Dec	9.00 Jan
Union Acceptance common	1	6	6	6	205	3.85	Jan	24c Feb
2nd preferred	1	8 1/4	8 1/4	8 1/4	265	7	Oct	93c Jun
Union Gas of Canada	1	69	69	71	1,169	51 1/2	Oct	7.75 July
Union Mining Corp.	1	16 1/2c	16 1/2c	16 1/2c	700	15 1/2c	Nov	8 3/4 Aug

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
United Asbestos	1	5.75	5.25	5.85	8,120	4.00	Oct	7.15 May
United Corps Ltd class B	1	20 1/4	20 1/4	20 1/4	309	17 1/2	Oct	25 1/2 July
United Estella Mines	1	53	50	51	4,800	6c	Nov	20c Feb
United Fuel Inv class A prfd	50	55	50	51	191	52 3/4	Nov	60 Feb
Class B preferred	25	3.60	3.50	3.60	700	3.10	Oct	70 July
United Keno Hill	1	10 1/2c	10 1/2c	12c	5,000	6c	Oct	6.40 Jan
United Mantawan	1	2.45	2.41	2.52	62,514	1.73	Jan	17c Jan
United Oils	1	12 1/2	12 1/2	12 1/2	100	11	Oct	4.80 May
United Steel Corp	1	19 1/2	19 1/2	19 1/2	100	18	Oct	18 May
Universal Prod new	2	55c	55c	58c	4,300	55c	Oct	27 May
Upper Canada Mines	1	5 1/2c	5 1/2c	6c	4,520	5c	Oct	73c Aug
Vandoo Consol Explorations Ltd.	1	23 1/4	22 3/4	24	9,899	20 1/2	Oct	44 1/2 Jun
Ventures Ltd	1	4 1/2c	4 1/2c	5c	48,300	3c	Oct	29c Mar
Vico Explorations	1	24	24	24	60	23	Jun	25 1/2 Feb
Victoria & Grey Trust	10	1.30	1.26	1.35	10,950	1.18	Oct	1.75 Mar
Violamac Mines	1	12	12	12	150	12	Feb	12 1/2 May
Virginia Dare preferred	25	50c	50c	55c	2,000	35c	Oct	83c July
Vulcan Oils	1	2.80	2.80	2.90	400	2.65	Oct	4.50 Jun
Wainwright Producers & Ref	1	6.40	6.05	6.40	4,098	5 1/2	Oct	13 1/4 Jan
Waite Amule Mines	1	75 1/2	74	78	3,725	66	Sep	82 1/2 Feb
Walker G & W	1	8c	8c	9 1/2c	17,450	5c	Oct	81c Feb
Wayne Petroleum Ltd	1	2.30	2.30	2.30	100	2.00	Oct	4.70 Apr
Webb & Knapp Canada Ltd.	1	8c	8c	8c	5,000	5c	Oct	35c Jan
Werner Lake Nickel	1	19c	18c	19c	6,286	10c	Oct	53c May
Westpac Petroleum Ltd.	1	5c	5c	5c	5,500	5c	Oct	17c Jan
West Malartic Mines	1	1.70	1.70	1.81	3,100	1.12	Feb	2.70 Aug
West Maygill Gas Oil	1	14	14	14 1/4	35	14	Dec	19 1/4 Aug
Westel Products	5	30	30	30	33	25	Jan	30 1/2 Dec
Western Canada Breweries	1	1.50	1.50	1.57	3,218	1.35	Oct	3.00 Apr
Western Decalta Petroleum	1	38c						

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 13

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Table listing various industrial and utility companies with columns for Par, Bid, Ask, and Price. Includes companies like Aerovox Corp, American Box Board Co, American Express Co, etc.

Bank & Trust Companies

Table listing various bank and trust companies with columns for Par, Bid, Ask, and Price. Includes companies like Bank of America N T & S A, Bank of Commerce (Newark), etc.

For footnotes see preceding page.

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NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 13

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and Price. Includes funds like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and Price. Includes Aetna Casualty & Surety, Aetna Insurance Co., Aetna Life, etc.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and Price. Includes Federal Home Loan Banks, Federal Natl Mortgage Assn, etc.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table of U.S. Certificates of Indebtedness & Notes with columns for Maturity, Bid, Ask, and Price. Includes 3 3/4% Feb. 14, 1958, 3 3/4% May 1, 1958, etc.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and Price. Includes 3.80%, 3.90%, 4.00%, etc.

United States Treasury Bills

Table of United States Treasury Bills with columns for Dollar Value, Bid, Ask, and Price. Includes December 19, 1957, December 26, 1957, etc.

Recent Security Issues

Table of Recent Security Issues with columns for Bond Name, Bid, Ask, and Price. Includes Barium Steel 5 1/2s, Burlington Industries 4 1/2s, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value
†Ex-100% stock dividend.
a Net asset value.
k Admitted to listing on the New York Stock Exchange.
b Bid yield price.
c Ex-rights.
d New stock.
e Ex-dividend.
f When issued.
g Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 14, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 4.3% below those for the corresponding week last year. Our preliminary totals stand at \$22,770,900,138 against \$23,789,241,128 for the same week in 1956. At this center there is a loss for the week ended Friday of 3.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH			
Week Ending Dec. 14—	1957	1956	%
New York	\$11,955,224,189	\$12,375,607,500	- 3.4
Chicago	1,148,961,092	1,161,836,289	- 1.1
Philadelphia	974,000,000	1,295,000,000	-24.7
Boston	608,904,426	696,280,402	-12.5
Kansas City	396,686,484	385,889,364	+ 2.9
St. Louis	357,000,000	369,900,000	- 3.5
San Francisco	655,211,000	674,470,837	- 2.9
Pittsburgh	420,277,340	441,612,864	- 4.8
Cleveland	508,009,556	540,123,963	- 5.9
Baltimore	343,561,601	360,002,515	- 5.0
Ten cities, five days	\$17,367,936,588	\$18,305,423,734	- 5.1
Other cities, five days	4,469,136,325	4,569,847,830	- 2.2
Total all cities five days	\$21,837,072,913	\$22,875,271,564	- 4.5
All cities, one day	933,827,225	913,969,564	+ 2.2
Total all cities for week	\$22,770,900,138	\$23,789,241,128	- 4.3

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for November and the 11 months of 1957 and 1956 follow:

Description	Month of November	Eleven Months
Number of shares	48,216,568	43,550,031 505,478,707 509,862,108
Bonds		
Railroad & misc.	\$95,504,900	\$100,601,100 \$917,017,400 \$892,349,200
International Bank	17,000	115,000 111,000
Foreign government	3,724,600	5,180,250 45,264,330 51,239,050
U. S. Government	2,000	29,000 75,000 250,000
Total bonds	\$99,248,500	\$105,810,250 \$962,471,730 \$943,949,250

The volume of transactions in share properties on the New York Stock Exchange for the first 11 months of 1954 to 1957, is indicated in the following:

	1957	1956	1955	1954
January	49,100,955	47,197,100	74,645,958	33,274,561
February	37,975,141	46,400,622	60,815,145	33,294,780
March	36,651,568	60,362,702	66,804,624	44,132,383
1st Quarter	123,727,664	153,960,424	196,265,727	110,801,704
April	49,309,605	54,106,201	53,787,684	43,867,215
May	52,558,561	53,229,949	45,427,055	41,912,744
June	44,478,864	37,201,113	58,147,690	42,224,938
2nd Quarter	146,347,030	144,537,263	157,362,429	128,004,897
Six months	269,734,754	298,497,687	353,628,156	238,806,601
July	48,262,270	45,712,805	48,459,198	51,853,897
August	41,409,195	44,552,173	41,805,814	56,928,134
September	36,872,530	37,227,197	60,100,410	41,231,648
3rd Quarter	126,549,995	127,472,176	150,365,422	150,013,679
Nine months	393,278,749	425,969,862	510,053,578	388,820,180
October	63,983,390	40,342,215	42,177,980	44,169,009
November	48,216,568	43,550,031	46,379,810	63,929,582

The course of bank clearings for leading cities for the month of November and the 11 months ended Nov. 30 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN NOVEMBER														
000,000	Month of November				Jan. 1 to Nov. 30									
	1957	1956	1955	1954	1957	1956	1955	1954						
New York	45,472	46,898	43,333	43,079	524,519	507,633	480,996	479,100						
Philadelphia	4,329	5,462	4,999	4,848	53,047	59,207	54,733	51,606						
Chicago	4,624	4,875	4,525	4,173	53,908	52,540	48,119	43,884						
Detroit	2,945	3,279	3,107	2,576	35,624	35,106	33,172	28,385						
Boston	2,932	3,130	2,858	2,750	32,813	32,189	29,623	27,933						
San Fran.	2,796	2,847	2,748	2,453	31,801	30,844	28,078	25,299						
Cleveland	2,396	2,505	2,302	1,983	27,692	26,713	23,960	21,045						
Dallas	1,875	1,897	1,854	1,589	21,610	20,718	19,754	17,554						
Pittsburgh	1,940	2,042	1,754	1,603	22,818	21,562	19,192	17,341						
Kansas City	1,671	1,688	1,638	1,617	19,303	18,908	18,341	17,003						
St. Louis	1,476	1,574	1,525	1,438	17,291	17,569	16,841	15,792						
Minneapolis	1,679	1,735	1,633	1,590	19,077	18,046	16,922	15,863						
Houston	1,540	1,680	1,616	1,410	19,137	18,936	17,486	15,300						
Atlanta	1,667	1,644	1,590	1,457	18,677	17,924	16,974	15,009						
Baltimore	1,455	1,515	1,492	1,315	17,292	16,750	15,549	13,950						
Cincinnati	1,181	1,242	1,171	1,088	15,551	13,367	12,364	11,394						
Richmond	859	870	865	866	9,741	9,284	8,865	8,301						
Louisville	845	845	841	774	9,183	9,225	8,703	7,815						
New Orleans	640	904	802	744	9,993	9,442	8,543	7,881						
Seattle	819	806	773	735	9,600	9,005	8,610	7,746						
Jacksonville	949	951	787	680	11,386	10,313	8,758	7,569						
Portland	831	852	806	702	9,177	9,153	8,478	7,461						
Birmingham	892	836	806	659	10,269	9,345	8,477	7,221						
Omaha	652	669	666	684	7,272	7,110	7,078	7,229						
Denver	845	791	734	683	9,404	8,611	7,785	6,882						
St. Paul	647	653	622	584	7,157	6,817	6,380	5,822						
Memphis	691	695	703	630	6,504	6,489	6,003	5,688						
Buffalo	588	616	563	522	6,740	6,525	6,078	5,476						
Washington	567	567	537	494	6,520	6,174	5,877	5,323						
Milwaukee	536	538	506	446	6,427	6,242	5,675	5,140						
Nashville	456	558	516	613	5,983	5,860	5,338	4,989						
Tot. 31 cities	90,984	94,165	88,678	84,805	1,053,516	1,027,607	962,452	916,999						
Other cities	7,823	7,949	7,552	6,803	89,099	85,194	79,329	70,513						
Total All	98,817	102,114	96,230	91,608	1,142,615	1,112,801	1,041,781	987,512						
Out. N.Y.C.	53,345	56,216	52,896	48,529	618,096	605,167	561,684	508,411						

We now add our detailed statement showing the figures for each city for the month of November and since Jan. 1 for 2 years and for the week ended Dec. 7 for 4 years:

First Federal Reserve District—Boston														
Clearings at—	Month of November				Jan. 1 to Nov. 30				Week Ended December 7					
	1957	1956	1955	1954	1957	1956	1955	1954	1957	1956	1955	1954	1954	
Maine—Bangor	12,195,531	12,321,299			136,482,876	135,603,292			2,894,548	3,076,396			2,588,755	
Portland	28,206,534	32,470,785			350,604,942	348,969,899			7,927,376	7,102,200			5,946,875	
Massachusetts—Boston	2,932,671,448	3,130,271,675			32,813,056,328	32,189,399,519			708,605,525	702,445,214			565,258,241	
Pall River	16,131,517	17,798,333			168,307,939	172,149,823			3,716,523	3,686,631			3,395,060	
Holyoke	8,544,918	9,552,609			92,467,844	87,406,593							1,382,280	
Lowell	7,492,728	8,123,665			78,461,047	78,609,739			1,834,406	1,905,867			1,426,226	
New Bedford	16,206,692	16,589,392			175,593,654	173,499,570			3,500,991	3,632,269			3,416,552	
Springfield	66,050,188	68,778,468			722,366,396	717,098,645			18,764,442	17,155,760			14,159,954	
Worcester	52,903,331	53,875,282			577,708,485	526,419,814			13,181,566	11,812,904			10,109,147	
Connecticut—Hartford	177,406,679	185,158,857			2,098,294,183	1,910,553,948			71,813,780	46,328,972			36,739,308	
New Haven	96,116,527	103,335,928			1,138,072,965	1,145,813,796			23,700,589	26,273,353			16,957,781	
Waterbury	26,831,200	29,203,100			302,980,200	299,047,700							26,839,800	
Rhode Island—Providence	145,747,800	135,199,200			1,608,046,400	1,453,311,300			36,531,000	35,066,400			34,584,917	
New Hampshire—Manchester	12,432,010	12,984,521			136,543,365	128,987,999			4,312,534	3,477,648			3,458,497	
Total (14 cities)	3,598,937,103	3,815,660,014			40,400,994,624	39,366,927,033			896,783,285	861,962,714			685,131,158	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Dec. 7. For that week there was an increase of 8.3%, the aggregate of clearings for the whole country having amounted to \$25,618,867,927 against \$23,659,624,721 in the same week in 1956. Outside of this city there was a decrease of 18.3%, the bank clearings at this center having registered a gain of 17.4%. We group the cities according to the Federal Reserve Districts in which they

SUMMARY OF BANK CLEARINGS			
Week Ended Dec. 7—	1957	1956	Incr. or Dec. %
Federal Reserve Districts			
1st Boston	896,783,285	861,962,714	+ 4.0
2nd New York	14,543,090,400	12,469,440,142	+16.6
3rd Philadelphia	1,142,014,353	1,387,611,928	-17.7
4th Cleveland	1,477,388,513	1,469,725,864	+ 0.5
5th Richmond	751,427,752	757,808,363	- 0.8
6th Atlanta	1,288,629,302	1,241,468,668	+ 3.8
7th Chicago	1,654,774,665	1,502,986,862	+ 3.2
8th St. Louis	705,319,639	739,477,663	- 4.6
9th Minneapolis	633,840,372	607,968,927	+ 4.3
10th Kansas City	674,617,736	679,819,284	- 0.8
11th Dallas	537,281,367	576,452,687	- 6.8
12th San Francisco	1,313,700,543	1,264,901,079	+ 3.9
Total	25,618,867,927	23,659,624,721	+ 8.3
Outside New York City	9,515,569,062	11,642,375,926	-18.3

We also furnish today, a summary of the clearings for the month of November. For that month there was a decrease for the entire body of clearing houses of 3.2%, the 1957 aggregate of clearings having been \$98,817,451,650 and the 1956 aggregate \$102,114,641,783. In the New York Reserve District the totals register a decline of 1.1%, in the Boston Reserve District of 5.7% and in the Philadelphia Reserve District of 19.5%. In the Cleveland Reserve District the totals are smaller by 4.4%, in the

Federal Reserve Districts			
Month of November—	1957	1956	Incr. or Dec. %
1st Boston	3,598,937,103	3,815,660,014	- 5.7
2nd New York	47,253,221,185	47,756,863,753	- 1.1
3rd Philadelphia	4,661,849,212	5,792,434,532	-19.5
4th Cleveland	6,257,776,291	6,547,292,265	-4.4
5th Richmond	3,106,847,310	3,166,879,608	- 1.9
6th Atlanta	5,304,874,861	5,383,124,193	- 1.5
7th Chicago	9,499,523,685		

Clearings at—	Month of November			Jan. 1 to Nov. 30			Week Ended December 7		
	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %
Second Federal Reserve District—New York—									
New York—Albany	117,300,102	124,867,891	- 6.1	2,146,691,521	2,113,405,192	+ 1.6	37,645,835	24,730,918	+ 52.2
Binghamton	(a)	(a)		(a)	(a)		(a)	(a)	
Buffalo	588,762,096	616,022,510	- 4.4	6,740,623,651	6,525,525,702	+ 3.3	143,686,872	149,967,067	- 4.2
Elmira	11,127,721	11,609,409	- 4.2	134,145,773	138,214,353	- 2.9	3,027,337	2,805,084	+ 7.9
Jamestown	13,186,044	14,461,358	- 8.8	158,842,243	155,035,710	+ 2.5	3,412,421	3,199,499	+ 6.7
New York	45,472,361,500	45,898,291,203	- 0.9	524,519,151,098	507,633,470,525	+ 3.3	14,103,298,865	12,017,246,795	+ 17.4
Rochester	169,954,860	169,175,874	+ 0.5	1,935,033,303	1,837,562,983	+ 5.3	40,596,615	41,569,954	- 2.3
Syracuse	24,550,076	23,872,563	+ 2.8	1,240,963,624	1,116,704,416	+ 11.1	25,599,435	26,118,119	- 2.0
Utica	107,065,629	116,301,526	- 7.9	1,288,243,318	1,278,007,884	+ 0.8	28,682,697	27,744,100	+ 3.4
Connecticut—Stamford	303,921,521	326,027,541	- 6.8	3,490,257,121	3,432,421,036	+ 1.7	77,095,591	83,423,995	- 7.6
New Jersey—Newark	338,842,542	353,214,129	- 4.1	3,931,201,750	3,797,949,796	+ 3.5	80,044,732	92,632,611	- 13.6
Northern New Jersey									
Total (11 cities)	47,253,221,185	47,755,863,753	- 1.1	545,854,262,950	528,276,544,155	+ 3.3	14,543,090,400	12,469,440,142	+ 16.6

Third Federal Reserve District—Philadelphia—									
	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %
Pennsylvania—Alltoons	9,004,985	7,097,908	+ 26.9	92,328,623	85,736,720	+ 7.7	1,765,282	1,566,936	+ 12.7
Bethlehem	10,053,919	9,353,397	+ 7.5	103,915,331	94,312,128	+ 10.2	2,294,001	2,313,066	- 0.8
Chester	9,148,790	7,870,997	+ 16.2	98,796,147	89,101,262	+ 10.9	2,263,594	2,386,002	- 5.1
Harrisburg	36,780,152	36,633,090	+ 0.4	417,814,400	413,876,995	+ 1.0	—	—	—
Lancaster	17,916,308	18,768,865	- 4.5	208,993,168	213,474,686	- 2.1	4,232,171	4,693,139	- 9.8
Lebanon	6,842,669	6,778,775	+ 0.9	74,253,510	68,766,485	+ 8.0	—	—	—
Philadelphia	4,329,000,000	5,462,000,000	- 20.7	53,047,000,000	59,207,000,000	- 10.4	1,065,000,000	1,208,000,000	- 18.6
Reading	15,763,110	17,333,694	- 9.1	190,622,259	196,849,986	- 3.2	4,355,114	4,721,686	- 7.8
Scranton	28,858,887	28,654,949	+ 0.7	331,302,920	324,960,590	+ 2.0	7,444,824	7,144,414	+ 4.2
Wilkes-Barre	19,234,350	16,710,765	+ 15.1	190,810,599	177,622,642	+ 7.4	4,041,154	4,562,740	- 11.4
York	27,802,160	27,661,289	+ 0.5	333,452,632	337,735,050	- 1.3	7,008,203	8,048,116	- 12.9
Hu Bolts	2,523,506	2,759,398	- 8.5	23,573,751	19,262,181	+ 22.4	—	—	—
Danzon	6,091,814	6,349,139	- 4.1	67,295,703	67,026,515	+ 0.4	—	—	—
Delaware—Wilmington	69,694,254	69,419,301	+ 0.4	826,907,364	825,615,953	+ 0.2	17,887,764	18,667,923	- 4.2
New Jersey—Trenton	73,134,308	75,042,965	- 2.5	853,754,472	805,308,033	+ 6.0	25,722,246	25,507,906	+ 0.8
Total (15 cities)	4,661,849,212	5,792,434,532	- 19.5	56,860,820,879	62,926,649,087	- 9.4	1,142,014,353	1,387,611,928	- 17.7

Fourth Federal Reserve District—Cleveland—									
	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %
Ohio—Canton	52,871,442	47,627,772	+ 11.0	591,995,393	564,641,015	+ 4.8	11,922,375	11,647,601	+ 2.4
Cincinnati	1,181,329,993	1,242,868,063	- 4.9	13,551,371,840	13,367,935,614	+ 1.4	299,949,937	295,070,673	+ 1.7
Cleveland	2,386,224,776	2,506,980,132	- 4.8	27,692,259,804	26,713,485,671	+ 3.7	586,019,307	573,688,922	+ 2.1
Columbus	254,771,100	242,526,300	+ 5.1	2,748,414,400	2,604,015,100	+ 5.5	65,459,300	62,294,000	+ 5.1
Hamilton	13,554,775	14,862,591	- 8.8	178,754,259	176,451,591	+ 1.3	—	—	—
Lorain	6,918,528	8,178,745	- 15.4	88,928,866	87,565,349	+ 1.6	—	—	—
Mansfield	48,867,575	54,632,652	- 10.6	558,759,689	582,806,590	- 4.1	11,094,484	12,922,897	- 14.1
Youngstown	56,695,811	62,650,727	- 9.5	687,634,771	646,338,277	+ 6.4	15,314,527	14,309,960	+ 7.0
Newark	37,520,075	37,560,683	- 0.1	461,247,349	432,639,901	+ 6.6	—	—	—
Toledo	154,619,868	168,352,936	- 8.2	1,739,921,014	1,745,911,756	- 0.3	—	—	—
Pennsylvania—Beaver County	4,701,931	4,587,562	+ 3.2	49,801,963	49,276,422	+ 0.2	—	—	—
Greensburg	3,189,754	3,199,883	- 0.3	35,149,855	33,233,116	+ 5.7	—	—	—
Pittsburgh	1,940,128,835	2,042,979,706	- 5.0	22,818,777,861	21,562,211,298	+ 5.8	487,588,583	499,791,751	- 2.4
Erie	35,638,317	35,961,714	- 0.9	422,677,302	416,167,722	+ 1.6	—	—	—
Oil City	26,616,757	25,826,161	+ 3.1	284,614,352	276,775,260	+ 2.8	—	—	—
Kentucky—Lexington	31,722,482	28,612,446	+ 10.7	298,513,675	291,692,697	+ 2.3	—	—	—
West Virginia—Wheeling	22,393,172	19,914,187	+ 12.4	228,485,348	209,256,321	+ 9.2	—	—	—
Total (17 cities)	6,257,776,291	6,547,292,265	- 4.4	72,437,367,741	69,760,406,700	+ 3.8	1,477,338,513	1,469,725,804	+ 0.5

Fifth Federal Reserve District—Richmond—									
	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %
West Virginia—Huntington	21,470,416	18,710,958	+ 14.8	222,526,437	206,082,856	+ 8.0	5,151,113	5,100,943	- 0.2
Virginia—Norfolk	96,192,000	96,319,000	- 0.1	1,084,700,422	1,019,311,000	+ 6.4	26,065,567	25,517,960	+ 2.1
Richmond	859,532,972	870,027,675	- 1.2	9,741,052,003	9,284,500,818	+ 4.9	210,811,946	215,357,264	- 2.1
South Carolina—Charleston	33,854,288	33,675,070	+ 0.6	375,423,704	371,066,370	+ 1.2	8,014,631	7,864,664	+ 1.9
Columbia	66,834,935	56,372,715	+ 14.5	711,429,174	645,083,436	+ 10.3	—	—	—
Maryland—Baltimore	1,455,169,168	1,515,407,438	- 4.0	17,292,748,869	16,750,874,877	+ 3.2	361,856,282	364,709,449	- 0.8
Frederick	6,055,501	6,635,219	- 8.7	69,333,550	64,437,200	+ 7.6	—	—	—
District of Columbia—Washington	567,728,030	567,731,533	- 0.1	6,520,205,195	6,174,938,082	+ 5.6	139,528,193	139,198,083	- 0.2
Total (8 cities)	3,106,847,310	3,166,879,608	- 1.9	36,017,419,414	34,516,354,639	+ 4.3	751,427,732	757,908,363	- 0.8

Sixth Federal Reserve District—Atlanta—									
	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %
Tennessee—Knoxville	138,975,760	139,068,779	- 0.1	1,424,405,831	1,372,394,313	+ 3.8	33,484,183	33,249,419	+ 0.7
Nashville	456,147,741	558,219,785	- 18.3	5,983,687,459	5,860,044,305	+ 2.1	137,453,875	130,059,400	+ 5.7
Georgia—Atlanta	1,667,400,000	1,644,300,000	+ 1.4	18,677,800,000	17,924,000,000	+ 4.2	403,900,000	391,700,000	+ 3.1
Augusta	25,900,624	29,584,609	- 12.5	320,779,012	324,716,906	- 1.2	8,016,876	7,516,487	+ 2.8
Columbus	25,105,248	26,325,938	- 4.6	284,065,328	292,540,975	- 2.9	—	—	—
Macon	26,146,148	28,247,455	- 7.4	312,162,767	313,672,188	- 0.5	6,247,635	6,380,994	- 2.2
Florida—Jacksonville	949,483,787	951,212,051	- 0.2	11,386,113,567	10,313,952,679	+ 10.4	244,243,099	243,292,748	+ 0.4
Tampa	90,649,170	81,482,092	+ 11.3	989,137,767	854,777,009	+ 15.7	—	—	—
Alabama—Birmingham	892,696,779	836,483,849	+ 6.7	10,269,506,927	9,345,977,658	+ 9.9	228,498,309	199,157,849	+ 14.7
Mobile	66,076,829	63,276,523	+ 4.4	726,615,600	663,046,965	+ 9.5	19,739,909	15,665,769	+ 26.0
Montgomery	28,238,718	27,332,615	+ 3.3	317,191,235	290,275,445	+ 9.3	—	—	—
Mississippi—Hattiesburg	29,903,000	27,463,000	+ 8.9	333,186,000	306,101,000	+ 8.5	—	—	—
Jackson	55,452,155	52,878,890	+ 4.9	628,283,950	601,470,839	+ 4.5	—	—	—
Meridian	9,381,618	9,043,169	+ 3.7	105,549,359	97,275,499	+ 8.5	—	—	—
Vicksburg	3,300,807	3,301,179	- 0.1	33,976,718	31,978,040	+ 6.3	—	—	—
Louisiana—New Orleans	840,016,477	904,904,259	- 7.2	9,993,299,634	9,442,352,189	+ 5.8	207,036,651	213,072,866	- 2.8
Total (16 cities)	5,304,874,861	5,383,124,193	- 1.5	61,784,761,150	58,035,176,010	+ 6.4	1,288,629,302	1,241,468,668	+ 3.8

Seventh Federal Reserve District—Chicago—									
	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %
Michigan—Ann Arbor	*14,000,000	12,194,678	+ 14.8	147,990,362	134,150,932	+ 10.3	*4,000,000	3,836,960	+ 4.3
Detroit	2,945,190,000	3,279,801,000	- 10.2	35,624,962,000	35,106,780,000	+ 1.5	—	—	—
Flint	39,821,351	46,899,150	- 13.1	451,185,628	475,599,544	- 5.1	—	—	—
Grand Rapids	80,917,028	84,437,014	- 4.2	952,470,350	947,011,970	+ 0.6	21,024,677	22,439,811	- 6.3
Jackson	15,602,608	18,092,368	- 13.8	189,676,453	180,900,452	+ 4.8	—	—	—
Lansing	50,701,990	45,01							

Clearings at—	Month of November			Jan. 1 to Nov. 30			Week Ended December 7		
	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %
Ninth Federal Reserve District—Minneapolis—									
Minnesota—Duluth	43,499,520	49,262,990	-11.7	496,671,030	469,084,181	+ 5.9	9,713,099	10,497,574	- 7.5
Minneapolis	1,679,338,343	1,735,083,224	- 3.2	19,077,704,925	18,046,419,785	+ 5.7	417,803,691	403,520,810	+ 3.5
Rochester	13,663,508	12,006,957	+13.8	144,794,304	119,932,371	+20.7	168,267,023	155,250,065	+ 8.4
St. Paul	647,226,389	653,182,496	- 0.9	7,157,149,244	6,817,071,944	+ 5.0	10,550,944	9,885,244	+ 6.7
Wadena	5,768,658	4,880,981	+18.2	51,874,535	48,058,423	+ 7.9	4,691,889	4,938,547	- 5.0
Fergus Falls	2,158,279	2,061,809	+ 4.7	23,300,370	18,624,720	+25.1	7,827,979	7,943,136	- 1.5
North Dakota—Fargo	36,815,031	45,129,762	-18.4	469,781,593	442,492,115	+ 6.2	14,985,747	15,933,551	- 5.9
Grand Forks	8,610,000	8,240,000	+ 4.5	78,625,000	69,342,000	+ 12.4	5,895,306	6,501,547	- 9.3
Minot	8,820,236	8,777,496	+ 0.5	97,101,044	81,283,787	+19.5	15,424,379	14,999,913	+ 2.8
South Dakota—Aberdeen	21,370,647	22,397,531	- 4.6	224,784,295	214,984,478	+ 4.6	4,312,229	4,737,290	- 9.3
Sioux Falls	37,663,607	33,981,950	+10.8	377,263,162	359,636,901	+ 4.9	6,692,974	6,727,041	- 0.5
Huron	4,157,442	4,188,573	- 0.7	41,966,043	41,638,430	+ 0.8	5,449,117	5,449,117	0.0
Montana—Billings	32,841,583	32,101,847	+ 2.3	298,805,483	309,674,665	- 3.5	13,391,059	13,609,177	- 1.6
Great Falls	20,781,488	23,293,516	-10.8	232,766,359	220,756,314	+ 5.4	13,391,059	13,609,177	- 1.6
Helena	65,580,567	56,169,159	+16.8	642,705,731	607,520,334	+ 5.8	13,391,059	13,609,177	- 1.6
Lewistown	3,261,434	2,521,599	+29.3	22,568,996	22,095,675	+ 2.1	633,840,372	607,968,927	+ 4.3
Total (16 cities)	2,631,556,732	2,693,278,890	- 2.3	29,437,862,114	27,888,616,123	+ 5.6	633,840,372	607,968,927	+ 4.3
Tenth Federal Reserve District—Kansas City—									
Nebraska—Fremont	3,588,217	4,639,041	-22.7	43,595,692	49,588,403	-12.1	1,096,472	1,273,481	-13.9
Hastings	39,633,350	42,089,948	- 5.8	475,469,596	457,664,014	+ 3.9	726,306	972,662	-23.3
Lincoln	652,479,997	669,296,907	- 2.5	7,272,828,654	7,110,229,438	+ 2.3	10,591,610	10,394,613	+ 1.9
Omaha	4,433,668	3,986,167	+11.2	42,930,777	41,146,016	+ 4.3	173,398,260	168,020,098	+ 3.2
Kansas—Manhattan	1,605,541	1,835,782	-12.5	19,021,190	19,122,481	- 0.5	7,087,322	12,353,521	-42.6
Parsons	32,795,182	44,437,668	-26.2	502,562,167	533,512,954	- 6.4	28,790,945	28,397,493	+ 1.4
Topeka	110,804,771	117,233,308	- 5.5	1,362,624,684	1,305,032,555	+ 4.4	431,607,136	436,905,956	- 1.2
Wichita	4,990,480	5,680,638	-12.2	58,562,829	62,690,843	- 6.6	15,424,379	14,999,913	+ 2.8
Missouri—Joplin	1,671,798,093	1,688,738,696	- 1.0	19,303,609,983	18,908,321,151	+ 2.1	5,895,306	6,501,547	- 9.3
Kansas City	55,123,467	57,305,969	- 3.8	628,894,162	593,010,692	+ 6.1	431,607,136	436,905,956	- 1.2
St. Joseph	1,795,702	1,691,843	+ 3.0	23,536,399	22,985,582	+ 3.8	15,424,379	14,999,913	+ 2.8
Carthage	295,038,550	286,329,721	+ 6.1	3,403,320,043	3,122,950,055	+ 9.0	5,895,306	6,501,547	- 9.3
Oklahoma—Tulsa	23,342,925	26,719,140	-12.6	282,506,790	303,572,987	- 7.3	5,895,306	6,501,547	- 9.3
Colorado—Colorado Springs	845,091,597	791,371,746	+ 6.8	9,404,380,775	8,611,341,892	+ 9.2	5,895,306	6,501,547	- 9.3
Denver	3,742,521,540	3,741,456,566	+ 0.1	42,823,843,941	41,140,869,103	+ 4.1	674,617,736	679,819,284	- 0.8
Total (14 cities)	3,742,521,540	3,741,456,566	+ 0.1	42,823,843,941	41,140,869,103	+ 4.1	674,617,736	679,819,284	- 0.8
Eleventh Federal Reserve District—Dallas—									
Texas—Austin	43,785,001	41,827,321	+ 4.7	549,689,932	520,568,660	+ 5.6	10,355,064	12,746,711	-18.8
Beaumont	28,748,938	27,855,694	+ 3.2	296,598,635	274,595,105	+ 8.0	455,657,632	484,342,868	- 5.9
Dallas	1,875,378,896	1,897,970,349	- 1.2	21,610,283,989	20,718,215,215	+ 4.3	455,657,632	484,342,868	- 5.9
El Paso	231,328,322	221,928,596	+ 4.2	2,399,611,603	2,173,028,243	+10.4	42,889,830	45,664,421	- 6.1
El Paso	161,910,208	177,830,900	- 9.0	1,877,822,020	1,868,365,366	+ 0.5	9,322,000	8,420,000	+10.7
Galveston	33,332,000	39,004,000	-14.5	404,095,000	378,629,000	+ 6.7	9,322,000	8,420,000	+10.7
Houston	1,540,430,576	1,680,069,337	- 8.3	19,137,778,871	18,936,678,863	+ 1.1	7,071,975	6,962,016	+ 1.6
Port Arthur	10,862,596	8,483,732	+28.0	104,357,563	90,088,868	+15.8	7,071,975	6,962,016	+ 1.6
Wichita Falls	28,606,433	28,141,096	+ 1.7	327,073,469	341,703,328	- 4.3	7,071,975	6,962,016	+ 1.6
Texarkana	9,242,103	8,188,766	+12.9	99,320,624	98,123,746	+ 1.2	11,984,866	18,316,671	-34.6
Louisiana—Shreveport	56,966,422	68,229,341	-16.5	654,135,109	783,411,442	-16.5	11,984,866	18,316,671	-34.6
Total (11 cities)	4,020,585,495	4,199,828,432	- 4.3	47,460,767,015	46,183,417,836	+ 2.8	537,281,367	576,452,687	- 6.8
Twelfth Federal Reserve District—San Francisco—									
Washington—Bellingham	8,297,476	7,069,892	+17.4	90,706,860	80,663,123	+12.5	194,627,384	195,089,507	- 0.2
Seattle	819,691,407	806,818,762	+ 1.6	9,600,658,244	9,005,230,890	+ 6.6	4,717,346	6,044,441	-22.0
Yakima	25,058,599	23,976,556	+ 4.5	272,371,487	252,831,442	+ 7.7	4,717,346	6,044,441	-22.0
Idaho—Boise	44,661,778	45,354,877	- 1.5	477,303,490	470,380,488	+ 1.5	196,848,708	184,712,613	+ 6.6
Oregon—Eugene	10,100,000	15,795,000	- 3.6	172,839,000	175,738,000	- 1.7	196,848,708	184,712,613	+ 6.6
Portland	831,930,870	852,240,253	- 2.4	9,177,862,331	9,153,900,433	+ 0.3	108,178,206	100,507,046	+ 7.6
Utah—Ogden	24,546,284	24,478,829	+ 0.3	261,144,169	247,573,721	+ 5.5	108,178,206	100,507,046	+ 7.6
Salt Lake City	400,136,792	389,721,606	+ 2.7	4,533,060,319	4,137,310,648	+ 9.6	108,178,206	100,507,046	+ 7.6
Arizona—Phoenix	206,749,430	203,068,780	+ 1.8	2,333,161,692	2,104,357,725	+10.9	108,178,206	100,507,046	+ 7.6
California—Bakersfield	(b)	67,349,751	---	(b)408,278,448	548,565,800	- 26.3	---	---	---
Berkeley	52,000,000	49,190,684	+ 5.7	503,958,936	468,588,135	+ 7.5	---	---	---
Long Beach	117,687,961	123,398,770	- 4.6	1,389,986,891	1,309,856,073	+ 6.1	29,521,534	31,285,119	- 5.6
Modesto	29,547,480	31,752,122	- 6.9	327,916,217	314,034,625	+ 4.4	29,521,534	31,285,119	- 5.6
Pasadena	77,652,724	72,808,568	+ 6.7	895,653,463	827,927,364	+ 8.2	20,610,273	18,638,175	+10.6
Riverside	22,942,928	23,966,114	- 4.3	256,771,216	235,222,913	+ 9.2	20,610,273	18,638,175	+10.6
San Francisco	2,795,392,940	2,847,264,111	- 1.8	31,801,695,738	30,844,448,925	+ 3.1	701,843,184	676,492,392	+ 3.7
San Jose	118,138,783	110,705,038	+ 6.7	1,279,452,723	1,165,149,819	+ 9.8	32,517,159	27,511,675	+18.2
Santa Barbara	37,381,653	31,222,707	+19.7	404,209,724	343,500,017	+17.6	9,629,093	9,387,462	+ 2.6
Stockton	63,050,422	65,901,529	- 4.3	618,635,846	595,400,432	+ 4.0	15,207,656	15,232,849	- 0.2
Total (19 cities)	5,690,970,527	5,792,103,949	- 1.7	64,805,666,794	62,280,410,573	+ 4.1	1,313,700,543	1,264,901,679	+ 3.9
Grand Total (179 cities)	98,817,451,650	102,114,641,783	- 3.2	1,142,615,972,930	1,112,801,356,938	+ 2.7	25,618,867,927	23,659,624,721	+ 8.3
Outside New York	53,345,090,150	56,216,350,580	- 5.1	618,096,821,832	605,167,886,413	+ 2.1	9,515,569,062	11,642,375,926	-18.3

*Estimated. (a) Clearings operations discontinued. (b) Clearings figures no longer available. 1957 year-to-date figures are for eight months only.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 6, 1957 TO DECEMBER 12, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 6	Monday Dec. 9	Tuesday Dec. 10	Wednesday Dec. 11	Thursday Dec. 12
Argentina, peso—					
Official	0.555555*	0.555555*	0.555555*	0.555555*	0.555555*
Free	0.275494	0.274990	0.276160	0.276287	0.275908
Australia, pound	2.235059	2.236304	2.235557	2.232818	2.235059
Austria, schilling	0.0385356*	0.0385356*	0.0385356*	0.0385356*	0.0385356*
Belgium, franc	0.199937	0.199937	0.199912	0.199906	0.199900
Canada, dollar	1.030312	1.030312	1.029375	1.027031	1.023750
Ceylon, rupee	2.09475	2.09525	2.09500	2.09450	2.09475
Finland, marka	0.0311807*	0.0311807*	0.0311807*	0.0311807*	0.0311807*
France (Metropolitan), franc (official)	0.0285795*	0.0285795*	0.0285795*	0.0285795*	0.0285795*
France (Free)	0.0237562	0.0237562	0.0237562	0.0237562	0.0237562
Germany, Deutsche mark	2.38000	2.38000	2.38000	2.38000	2.38000
India, rupee	2.09654	2.09720	2.09688	2.09556	2.09614
Ireland, pound	2.805000	2.805622	2.805625	2.802187	2.805000
Japan, yen	0.0277912*	0.0277912*	0.0277912*	0.0277912*	0.0277912*
Malaysia, Malayan dollar	3.26033	3.26133	3.26100	3.25833	3.25900
Mexico, peso	0.0800560*	0.0800560*	0.0800560*	0.0800560*	0.0800560*
Netherlands, guilder	2.63616	2.63680	2.63637	2.63650	2.63610
New Zealand, pound	2.77727	2.77874	2.77784	2.77443	2.77727
Norway, krona	1.40080	1.40080	1.40080</		

\$30 million and borrowings from others increased \$147 million. Loans to banks increased \$202 million.

A summary of assets and liabilities of reporting member banks follows:

Table with columns: ASSETS, LIABILITIES, Increase (+) or Decrease (-) Since Dec. 4, 1957, Nov. 27, 1957*, 1956. Rows include Loans and investments adjusted, Demand deposits adjusted, etc.

*Exclusive of loans to banks and after deduction of valuation reserves; individual items are shown gross. *Nov. 27 figures revised (San Francisco District).

Table with columns: Company and Issue, Date, Page. Rows include Ashley, Drew & Northern Ry., Berliner Kraft- und Licht A. G., etc.

Table with columns: Company and Issue, Date, Page. Rows include Baker Truck Rental, Inc., Imperial Investment Corp., etc.

Statement of Condition of the Twelve Federal Reserve Banks Combined

Table with columns: ASSETS, LIABILITIES, CAPITAL ACCOUNTS, Increase (+) or Decrease (-) Since Dec. 11, 1957, Dec. 4, 1957, Dec. 12, 1956. Rows include Gold certificate account, Federal Reserve notes, etc.

DIVIDENDS

(Continued from page 14)

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Rows include Rhodesian Selection Trust, Ltd., Rice Ranch Oil, etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Rows include Scovill Mfg., Seranton-Spring Brook Water Service Co., etc.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions.

Table with columns: Company and Issue, Date, Page. Rows include Asuncion Port Concessions Corp., Central RR. of New Jersey, etc.

Main table listing companies, share percentages, and dates. Columns include Name of Company, Per Share, When Payable, and Holders. The table is organized into three columns for readability.

Name of Company	Per Share	When Payable	Holders of Rec.
Wilcox Oil Co. (quar.)	25c	2-20-58	1-30
Williams Bros. Co. (initial)	18 3/4c	12-20	12-10
Wilson & Co. 4 1/4% pfd. (quar.)	\$1.00 1/4	1-1	12-16
Winn-Dixie Stores (monthly)	8c	12-31	12-13
Wisconsin Electric Power—			
6% preferred (quar.)	\$1.50	1-31-58	1-15
Wisconsin Michigan Power, 4 1/2% pfd. (quar.)	\$1.12 1/2	12-15	11-30
Wisconsin Public Service (quar.)	30c	12-20	11-29
Wiser Oil Co.	75c	1-2	12-10
Woodley Petroleum	12 1/2c	12-31	12-13
Woodward & Lothrop, com. (increased-quar.)	62 1/2c	12-27	12-4
5% preferred (quar.)	\$1.25	12-27	12-4
World Publishing Co. (quar.)	25c	12-16	12-6
Stock dividend	6%	12-16	12-6
World-Wide Helicopters, Ltd.	12 1/2c	12-30	12-16
Worthington Corp., common (quar.)	62 1/2c	12-20	12-2
Stock dividend	2%	1-29	1-3
4 1/2% prior preferred (quar.)	\$1.12 1/2	12-16	12-2
Wright Line, Inc., class B	10c	12-18	12-2
Extra	5c	12-18	12-2
Wrigley (Wm. Jr.) Co. (monthly)	25c	1-2	12-20
Extra	50c	1-2	12-20
Monthly	25c	2-1	1-20
Yale & Towne Mfg. (quar.)	37 1/2c	1-2	12-12
Yard-Man, Inc. (quar.)	15c	12-10	11-28
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	4-30-58	4-10
6% convertible preferred (quar.)	37 1/2c	7-31-58	7-10
Yellow Cab Co.	20c	1-2	12-20
York Water Co. (quar.)	30c	1-2	12-16
Extra	10c	1-2	12-16
Young (L. A.) Spring & Wire (increased)	50c	12-16	12-2
Youngstown Sheet & Tube Co. (quar.)	\$1.25	12-16	11-15
Youngstown Steel Door (quar.)	50c	1-15	12-31
Yonker Bros., common (quar.)	50c	1-1	12-16
5% preferred (quar.)	62 1/2c	1-1	12-16
5% series preferred (quar.)	\$1.25	1-1	12-16
7% preferred (quar.)	17 1/2c	1-1	12-16
Tuba Consolidated Industries (quar.)	9c	1-15-58	12-31
Zale Jewelry (initial)	25c	1-10	12-20
Zenith Radio Corp. (quar.)	75c	12-27	12-12
Extra	\$2	12-27	12-12
Special	\$2	1-31	1-15
Zion's Co-operative Mercantile Institute—			
Quarterly	40c	12-16	12-5

*Transfer books not closed for this dividend.
 †Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 † Less British income tax.
 ‡ Less Jamaica income tax.
 † Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 7)

public offering of 26,000 shares of common stock at \$1.25 per share, or \$26,000 in the aggregate. The Commission asserts in its suspension order that the terms and conditions of Regulation A have not been complied with, in that (1) an exemption is not available because the \$300,000 limitation would be exceeded by reason of a previous stock offering within the past year; (2) the written consents of accountants, engineers and geologists named as having prepared statements, reports and valuations referred to in the notification and in Pyramid's offering circular have not been filed; (3) the notification fails to contain the required information with respect to affiliates of Pyramid; and (4) the offering circular fails to set forth certain required information, including the percentage of the outstanding securities of Pyramid held or to be held by its promoters and officials and the cash consideration paid therefor, in relation to the shares to be held by public investors and the cash consideration paid therefor, assuming all 236,000 shares are sold, an itemized statement of the proposed use of the proceeds of the stock being offered for public sale, information concerning the metallic or other constituents of the deposits to be explored on the so-called Hidalgo properties, and appropriate financial statements of Pyramid.

Moreover, it is alleged in the Commission's order that Pyramid's notification and offering circular are false and misleading in respect of various material facts, namely, (1) Pyramid's ore reserves; (2) Pyramid's estimated profits; (3) the value of Pyramid's properties; (4) the education, experience and competence of mining engineers and geologists who have made reports and appraisals referred to in the said notification and offering circular; (5) the financial condition of Pyramid; (6) the liabilities of Pyramid, including contingent liabilities incurred by Pyramid as a result of stock sales; (7) the cash receipts and disbursements of Pyramid; (8) the status of the titles to properties in which Pyramid has an interest, including, among other things, the dates, terms and material provisions of the company's leases and options which are Pyramid's only properties; (9) the interests in Pyramid and its properties of Pyramid's officers, directors, promoters, affiliates, engineers and geologists; (10) the use to be made of the proceeds of the offering; and (11) the plans of Pyramid to distribute the 236,000 shares.—V. 186, p. 2052.

Reading Co.—Earnings—				
Period End. Oct. 31—	1957—Month—	1956—	1957—10 Mos.—	1956—
	\$	\$	\$	\$
Railway oper. revenue	11,462,248	12,460,138	114,865,051	113,826,158
Railway oper. exps.	9,370,478	9,240,239	91,545,174	87,272,078
Net rev. fr. ry. ops.	2,091,770	3,219,899	23,319,877	26,554,080
Net ry. oper. inc.	1,453,133	1,793,026	13,511,313	12,878,731

—V. 186, p. 2156.

Remington Arms Co.—Rem-Cru Stock Sale Cleared—
 The SEC, it was announced on Dec. 9, has issued an order granting an application of this company for an exemption from prohibitions of the Investment Company Act of 1940 with respect to its proposal to transfer its 50% interest in the capital stock and notes of Rem-Cru Titanium, Inc., to Crucible Steel Co. of America in exchange for 150,000 shares of the latter's common stock.—V. 186, p. 2373.

Republic Aviation Corp.—Forms Helicopter Unit—
 Formation of a separate Helicopter Division to handle sales, service and production of the Alouette II jet helicopter was announced on Dec. 10 by Mandy I. Peake, President.
 Mr. Peake said the new division, headed by Herbert H. Munsey, formerly assistant Vice-President of Bell Aircraft Corp., will begin selling the revolutionary helicopter immediately with first deliveries promised for next month.
 The new division will be housed at Republic's Farmingdale, N. Y., plant. Administrative offices and production shops will occupy the original 69,000-square-foot building in which Republic started 27 years ago. Flight testing will take place at the aircraft division's airfield at Farmingdale.
 Organization of Republic's Helicopter Division followed completion of negotiations between the American company and Sud Aviation of France, designers of the Alouette. Under a licensing agreement Republic will begin interim assembly of French-built "whirly-jets" for sale in the United States, Canada, Alaska, Hawaii, Puerto Rico and Central American countries. American production of the helicopter will be phased in gradually.—V. 186, p. 1307.

Resolute Corp., Zelenople, Pa. — Registers Proposed Stock Offering With SEC—
 This corporation on Dec. 6 filed a registration statement with the SEC covering 20,000 shares of its common stock. The company proposes

to offer the shares for subscription at \$10 per share by stockholders of record Dec. 1, 1957, in the ratio of 3 1/2 new shares for each ten shares then held. No underwriting is involved. Unsubscribed shares will be offered for public sale.

The principal products of the company are "Resolite" standard fiberglass panels, "Fire-Snuff" fire-retardant fiberglass panels, "Security" fiberglass panels reinforced with expanded metal, and special industrial fiberglass panels and shapes. It also purchases for resale through its distribution system a line of accessory items used in the installation of fiberglass panels. The company is said to have embarked upon a program of modernization of existing production equipment and installation of new semi-automatic facilities for the production of panels on a continuous basis which, when completed, is expected to result in boosting capacity about 50%.

Of the net proceeds of this financing, \$100,000 will be used to pay outstanding obligations and the balance will be made available for general corporate purposes, including the continuing improvement and rehabilitation of plant and facilities.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. Oct. 31—	1957—Month—	1956—	1957—10 Months—	1956—
Railway oper. revenue	\$2,099,415	\$2,092,740	\$22,595,411	\$22,611,863
Railway operating exps.	1,471,436	1,398,207	14,990,402	14,557,936
Net rev. from ry. ops.	\$627,979	\$694,542	\$7,604,609	\$8,053,927
Net ry. oper. income	203,639	229,500	2,608,077	2,750,126

—V. 186, p. 2156.

Rio Tinto Mining Co. of Canada, Ltd.—To Reclassify Class A Shares—Plans New Financing—

The shareholders on Dec. 27 will vote on reclassifying the 187,000 issued and 213,000 unissued class A shares (par \$100) into 18,700,000 issued and 21,300,000 unissued common shares (without par value) ranking on a parity with the said 40,000,000 common shares (without par value), provided that the 80,000,000 common shares shall not be issued for a consideration exceeding in amount or value the sum of \$80,000,000 or such greater amount as the board of directors of the company may deem expedient on payment to the Treasurer of Ontario of the fees payable on such greater amount and on the issuance by the Provincial Secretary of a Certificate of such payment.

If the Supplementary Letters Patent are duly issued then the common stockholders of record Jan. 15, 1958, will be given the right to purchase one additional common share for each five common shares held at \$1.50 Canadian currency per share.

The right to purchase will expire at 4:30 p.m. (Toronto time) on Feb. 19, 1958.

The company proposes to use the proceeds from the sale of the shares to purchase 6 1/2% debentures of Northspan Uranium Mines Ltd. in principal amount not exceeding in the aggregate \$3,500,000, to pay off certain indebtedness, and for general corporate purposes.—V. 186, p. 735.

Rohr Aircraft Corp.—Reports Record Sales—

Sales reached a new high in the three months ended Oct. 31, 1957, first quarter of the corporation's 1958 fiscal year, and production schedules indicate a record \$135,000,000 sales for the 12-month period ending next July 31. J. E. Rhein, President, announced on Dec. 11 in a report to shareholders.

Sales for the quarter were \$29,590,189, compared to \$23,649,511 for the same period a year ago.

Heavy starting costs on new commercial contracts and sharply increased interest charges, however, held earnings for the three month period to \$803,118, or 86 cents per share on the 936,276 shares of common stock outstanding. This compares with earnings for the same months last year of \$883,371, or 94 cents a share after adjusting for the 4% stock dividend paid in August, 1957.

Earnings for the fiscal year which ends July 31, 1958, Mr. Rhein said, are expected to modestly surpass those of any previous fiscal year, even though start up costs and higher interest charges are likely to reduce the margin of profit.

The report stated that in view of its expanding production schedules and inventory requirements, the company has made arrangements to increase its outstanding line of bank credit from \$20,000,000 to \$27,000,000.

Backlog is \$237,465,500, of which 47.7% represents orders for commercial airplanes including power pods, struts, and numerous large components for the Boeing 707 Stratoliner, the Convair 880 jet liner and the Lockheed Electra prop-jet liner. On Oct. 31, 1956, backlog totaled \$195,000,000, of which 36.8% was commercial business.—V. 186, p. 2374.

(J. O.) Ross Engineering Corp.—Merger Approved—

See Midland Steel Products Co. above.—V. 186, p. 1907.

Royal Dutch Petroleum Co.—Proposed Stock Offer—

Morgan Stanley & Co. is forming a group of American and foreign investment firms to underwrite the proposed Royal Dutch rights offering around Jan. 17. The offering was first announced early in October and is expected to bring in between \$200,000,000 and \$250,000,000.

It is expected that 60% of the offering will be underwritten by American investment houses and the remainder by European financial institutions, it is indicated.

A registration statement covering the additional shares is expected to be filed with the Securities and Exchange Commission around Dec. 20.—V. 186, p. 1545.

Royal McBee Corp.—Debenture Subscriptions—Of the \$7,675,300 6 1/4% convertible debentures recently offered for subscription by common stockholders of record Nov. 20, 1957, at 100% of principal amount, \$7,456,600 principal amount was subscribed for and the remaining \$218,700 principal amount taken up by the underwriters, headed by Kuhn, Loeb & Co. and sold for group account at 108 1/4%.—V. 186, p. 2478.

San Jacinto Petroleum Corp.—New Well Completed—

This corporation and its associates—Tennessee Gas Transmission Co., Union Oil & Gas Corp. of Louisiana, Lion Oil Co., a division of Monsanto Chemical Co., Murphy Corp., The Sharples Oil Corp. of American Petroleum, Inc.—announced on Dec. 6 the completion of the Maricao No. 1 well in Lake Maracaibo, Venezuela.
 The well tested 5,760 barrels-per-day of 27.1 gravity oil. It is located on Block No. 575, of approximately 2,000 acres. Foundations have been built for the drilling of four additional wells on the block and two drilling rigs are currently being employed.
 San Jacinto also has a one-quarter interest in Block No. 10 in Lake Maracaibo, where Phillips Petroleum Co. is the owner and operator of the largest interest. The first well on Block No. 10 is currently drilling at a depth of 10,500 feet.—V. 185, p. 2851.

Scott Paper Co.—Registers Employees' Stock Offer—

This company filed a registration statement with the SEC on Dec. 5, 1957, covering 10,000 memberships in its Employees' Stock Purchase Plan for 1958, together with 60,000 shares of Scott Paper common stock which may be purchased and distributed under the plan.—V. 186, p. 1095.

Security Banknote Co.—Merger—To Change Name—

This company and the Columbian Bank Note Co. on Dec. 12 formally announced a consolidation of the businesses of the two companies, with plants in New York, Chicago and Philadelphia. The consolidated company will deal in the production of stock certificates, bonds, foreign currencies, as well as stamps, checks, financial printing and allied types of printed products.
 A special meeting of shareholders of the consolidated company will be held soon for the purpose of changing the corporate name to Security-Columbian Banknote Co. It was stated. Offices of the firm are at 345 Hudson St., New York City.
 Directors of the consolidated organization elected William P. Hunt as Chairman of the Board and Fred R. Esty as President. Mr. Hunt also is Chairman of William Hunt Co. International which has been active in foreign countries as the affiliate of Security Banknote Co.—V. 183, p. 1797.

Security-Columbian Banknote Co.—Proposed Name—

See Security Banknote Co. above.

Seminole Investment Corp., Gadsden, Ala.—Files—

The corporation on Nov. 29 filed a letter of notification with the SEC covering 45,750 shares of class A common stock (par \$1) and 4,575 shares of class B stock at \$55 per unit. The offering will be underwritten by Burr A. L. Bixler, Gadsden, Ala. The proceeds will be used for investments in mortgages, notes, real estate and for working capital.

Seminole Oil & Gas Corp.—Completes Three Wells—

This corporation on Dec. 6 announced that the first three wells of its 8-well joint venture with Milestone Drilling Corp. has been completed on Seminole's 723-acre W. P. Edwards Lease in Crane County, Texas.

The aggregate potential of these three wells is 790 barrels per day, and drilling on the fourth well of this series is now in progress at a depth of 2,240 feet.—V. 186, p. 1545.

Sheraton Corp. of America—Real Estate "Swap"—

Two of the nation's biggest real estate owners on Dec. 5 signed a precedent-shattering deal to exchange ownership in two Manhattan (New York City) hotel landmarks.

Involved in the novel agreement are the Sheraton-Astor and the Ambassador Hotels. In the transaction, the Sheraton Corp. of America agreed to transfer the Times Square landmark to a subsidiary of Webb & Knapp, Inc., and in turn, Webb & Knapp agreed to complete the purchase of the Ambassador Hotel, on Park Avenue and 51st Street, under an existing contract, and transfer it to Sheraton.

Heads of the two firms said that the "swap" will enable their companies to implement long-term plans for hotel operations.
 William Zerkendorf, President of Webb & Knapp, said that the acquisition of the Astor helps consolidate his company's position in the key block between Broadway and Eighth Avenue, Forty-Fourth to Forty-Fifth Streets. His firm owns and operates the newly opened 1,400-room Hotel Manhattan at the opposite end of the block from the Astor Hotel. Mr. Zerkendorf said that a wholly owned subsidiary of Webb & Knapp—the Zerkendorf Hotels Corp.—would operate both hotels as well as any others built or acquired by Webb & Knapp.

Final transfer of both hotels will become effective at an early date.

The Ambassador Hotel, occupying the entire easterly block front on Park Avenue between Fifty-First and Fifty-Second Streets, has 550 guest rooms. The Ambassador was built in 1921, and since then has come to be considered one of the nation's most luxurious hostels. In April 1954 the hotel was taken over by a new company and subsequently Webb & Knapp entered into a contract to purchase the property. During the last few years several million dollars have been spent on improvements to the hotel to enhance its reputation as a smart rendezvous of the international social set. Among the improvements were a luxurious French restaurant on the street level, and a fashionable night club called the "Embassy Club."

It was just over three years ago that Sheraton acquired the Astor (built in 1903) from a group headed by Webb & Knapp, which had acquired the property from the William Waldorf Astor estate, at a price reported to be in the neighborhood of \$8,500,000. Since then, according to Ernest Henderson, President, Sheraton has spent very substantial sums on renovating and improving the property. Actually, the Astor's 750 rooms take up only half of its cubic space. The other half is occupied by famous ballrooms and other dining rooms. Its grand ballroom is the largest hotel ballroom in the country and as many as 5,000 people have been served at one sitting in the Astor's various banquet rooms. The 10-story French renaissance building runs back 290 feet on Forty-Fourth Street from Broadway and 265 feet on Forty-Fifth Street.

The Sheraton Corp. of America, with assets of \$350,000,000, now has 45 hotels in the United States and Canada, and four in New York City, including the Park-Sheraton, Sheraton-McAlpin, and Sheraton-Russell, on Park Avenue and Thirty-Seventh Street.

CONSOLIDATED STATEMENT OF EARNINGS

Six Months End. Oct. 31—	1957	1956
Earnings from ops. before deprec. and inc. taxes	\$12,371,804	\$11,523,309
Provision for depreciation	6,968,555	5,500,384
Provision for income taxes	2,921,700	3,175,000
Net earnings	\$2,481,549	\$2,852,925
Profits from security and real estate transactions (net)		576,658

Net income and profits	\$2,481,549	\$3,429,583
Earnings per share	\$0.54	\$0.74

Consolidated gross sales amounted to \$81,237,220 for the six months ended Oct. 31, 1957, as compared to \$72,465,503 for the similar period last year, according to Ernest Henderson, President.

There were no profits from security and real estate transactions for the current six-month period as compared with 12 cents per share a year ago.

The foregoing amounts per share are based on common shares outstanding at the end of the respective periods, adjusted for stock dividends to the present basis of 4,611,249 shares at Oct. 31, 1957.—V. 186, p. 2053.

Shop Rite Foods Inc., Albuquerque, N. M.—Files—

The corporation on Dec. 2 filed a letter of notification with the SEC covering 9,400 shares of common stock (par \$5) to be offered at \$13.50 per share, through First Southwest Co., Dallas, Texas, and Minor, Mee & Co., Albuquerque, N. M. The proceeds are to be used for general corporate purposes.—V. 185, p. 2220.

Southern Airways Inc., Atlanta, Ga.—Files With SEC

The corporation on Nov. 26 filed a letter of notification with the SEC covering 31,000 shares of common stock (par \$3) to be offered under an Employee Stock Purchase Plan at \$3.25 per share. There will be no underwriting. The proceeds are to be used for future development program.—V. 173, p. 1796.

Southern Co.—Three Subsidiaries to Finance—

Alabama Power Co., a subsidiary, filed on Dec. 9, 1957 an application with the Securities and Exchange Commission for the issuance and sale of \$23,000,000 principal amount of additional 30-year first mortgage bonds. These securities are to be sold at competitive bidding on Jan. 16.

Gulf Power Co., another subsidiary, plans on Dec. 16 (today) to file an application for the issuance of \$8,000,000 30-year first mortgage bonds to be sold at competitive bidding on Feb. 20.

Georgia Power Co., also a subsidiary, on Feb. 10 plans to file an application for the issuance of \$21,500,000 first mortgage bonds due 1983 to be sold at competitive bidding on March 20.

The proceeds of the sale of the abovementioned securities will be used to finance the construction programs of the three companies.—V. 186, p. 1997.

Southern Pacific Co.—Earnings—

Period End. Oct. 31—	1957—Month—	1956—	1957—10 Mos.—	1956—
	\$	\$	\$	\$
Railway oper. revenue	46,131,802	49,236,586	440,217,398	453,215,091
Railway oper. exps.	35,701,861	38,688,988	358,568,049	366,796,565
Net rev. fr. ry. ops.	10,430,041	10,547,598	81,649,350	86,418,526
Net ry. oper. inc.	4,825,348	4,285,471	37,931,288	36,414,189

—V. 186, p. 2315.

Southern Ry.—Private Sale—Direct placement of \$12-, 150,000 conditional sale agreements, maturing annually from 1958 to 1972, have been negotiated through Salmon Bros. & Hutzler, it was announced on Dec. 12.—V. 186, p. 2158.

Southwestern States Telephone Co.—Preferred Stock Offered—

An underwriting syndicate headed by Dean Witter & Co. on Dec. 11 offered publicly an issue of 160,000 shares of \$1.44 cumulative convertible preferred

stock at par (\$25 per share), plus accrued dividends from date of issue.

This new preferred stock is subject to redemption at \$26.50 per share on or prior to Nov. 1, 1962; the price thereafter declining 25 cents each year so that after Nov. 1, 1967 the redemption price will be \$25 per share. Unpaid and accrued interest is also payable.

The shares of \$1.44 dividend convertible series of preferred stock are convertible at any time into shares of common stock at the conversion rates in effect at the date of conversion, each share of convertible preferred stock being valued at \$25 for the purposes of such conversion. The prices at which shares of common stock shall be deliverable initially are as follows: (a) if converted on or before Nov. 1, 1962, \$20 per share of common stock (1.25 shares of common stock for each share of convertible preferred stock); (b) thereafter, on or before Nov. 1, 1967, \$21.7391 per share of common stock (approximately 1.15 shares of common stock for each share of convertible preferred stock); (c) and after Nov. 1, 1967, \$25 per share of common stock (one share of common stock for each share of convertible preferred stock).

PROCEEDS—The net proceeds from the sale of the new preferred stock will be used in part to finance the completion of the company's 1957 construction program, and to repay bank loans of approximately \$1,000,000 incurred in pursuance of such construction. The balance of these proceeds will be applied toward 1958 construction requirements which are anticipated to exceed \$6,000,000.

Other funds required for said 1957 construction program have been obtained from internal sources, the principal items of which are accruals for depreciation (expected to approximate \$1,144,000) and unappropriated earnings and from the sale on July 16, 1957 of \$2,000,000 principal amount of first mortgage bonds, 5% series due 1986.

It is estimated that cash expenditures for extensions, additions and improvements during 1957 will aggregate approximately \$5,910,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	\$100,000,000	
3 1/2% series due 1970		\$3,600,000
Series B, due 1970 (3 1/2%)		1,000,000
3 1/2% series due 1975		600,000
3 1/4% series due 1975		750,000
3 3/8% series due 1975		1,000,000
3% series due 1980		2,000,000
4% series due 1980		2,500,000
4 1/2% series due 1986		2,000,000
5% series due 1986		2,000,000
Cumulative preferred stock (\$25 par)		
\$1.20 dividend series	60,000 shs.	52,200 shs.
\$1.25 dividend series	30,000 shs.	26,100 shs.
\$1.28 dividend series	40,000 shs.	40,000 shs.
\$1.32 dividend convertible series	60,000 shs.	*26,490 shs.
\$1.44 dividend convertible series	160,000 shs.	160,000 shs.
Series not yet designated	400,000 shs.	None
Common stock (\$1 par)	\$1,500,000 shs.	*650,167 shs.

*Assuming no conversions subsequent to Aug. 31, 1957.

437,080 shares of common stock, plus such indeterminate number of additional shares as may be required, were reserved as of Aug. 31, 1957 for issuance upon conversion of the \$1.32 dividend convertible series preferred stock. An additional 200,000 shares of common stock, plus such indeterminate number of shares as may be required, will be reserved upon the issuance and for the conversion of the \$1.44 dividend convertible series.

BUSINESS—The company was incorporated in Delaware in 1937. Its principal executive office is at 300 Montgomery St., San Francisco 4, Calif., and its operating office is at Brownwood, Texas. The company is and intends to continue as an operating public utility engaged principally in the business of furnishing local and long distance telephone and telegraph service within certain areas in the States of Texas, Oklahoma, Arkansas and Louisiana.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the number of shares of convertible preferred stock shown after their respective names:

Shares	Pateman, Eichler & Co.	Shares
Dean Witter & Co.	32,000	4,800
Kidder, Peabody & Co.	16,000	4,800
A. C. Allen & Co., Inc.	13,600	4,800
Lester, Ryons & Co.	13,600	4,800
Raynolds & Co., Inc.	13,600	4,800
Watson & Co., Inc.	13,600	4,800
Austin, Hart & Parvin	8,000	4,800
Bache & Co.	8,000	4,800
Crutenden, Podesta & Co.	8,000	4,800

—V. 186, p. 2315.

Spokane International RR.—Earnings—

Period End. Oct. 31—	1957—Month—	1956—10 Mos.—	1956—10 Mos.—
Railway oper. revenue	\$304,730	\$301,648	\$3,106,184
Railway oper. exps.	179,226	149,898	1,880,249
Net rev. fr. ry. oper.	\$125,504	\$151,750	\$1,279,334
Net ry. oper. inc.	57,171	78,925	617,085

—V. 186, p. 2158.

Standard Oil Co. (Ohio)—New President Elected—

The board of directors on Dec. 5 elected Charles E. Spahr to be President of the company, succeeding Clyde T. Foster, who continues as Chairman of the Board and Chief Executive Officer.

Mr. Spahr has been Executive Vice-President and Mr. Foster both Chairman and President. —V. 186, p. 2263.

Staten Island Rapid Transit Ry.—Earnings—

Period End. Oct. 31—	1957—Month—	1956—10 Mos.—	1956—10 Mos.—
Railway oper. revenue	\$305,113	\$281,817	\$2,744,705
Railway operating exps.	293,608	261,690	2,865,715
Net rev. from ry. oper.	\$11,505	\$20,127	\$121,010
Net ry. oper. deficit	63,590	48,453	358,768

—V. 186, p. 2158.

Suburban Electric Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on Dec. 12 offered \$4,500,000 of 4 1/2% first mortgage bonds, series B, due Dec. 1, 1987, at 101.656% and accrued interest, to yield 4.40%. The group won award of the bonds at competitive sale Dec. 11 on a bid of 100.5399%.

Kidder, Peabody & Co. and White, Weld & Co. (jointly) bid 101.799% for the bonds as 4 1/2%.

The series B bonds will be redeemable at general redemption prices ranging from 106.16% to par, and at special redemption prices exceeding from 106.6% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be used by the company to retire \$3,647,314 of short-term indebtedness, and the balance will be applied to the reimbursement of the company treasury for the cost of, or to the payment of indebtedness incurred for net plant additions subsequent to Aug. 31, 1957.

BUSINESS—Suburban Electric Company is engaged in the purchase and sale of electricity in Everett, Malden, Medford, Melrose, Revere and Winthrop, Mass. The area served, located north of Boston, is suburban, industrial and residential in character, covers 29 square miles and has an aggregate population of about 257,500.

EARNINGS—For the 12 months ended Aug. 31, 1957, the company had gross operating revenues of \$10,926,654 and net income of \$882,132. —V. 186, p. 2521.

Swift & Co.—Earnings Off Slightly—

Net earnings for the fiscal year that ended October 26, 1957, totaled \$13,537,821—slightly less than the 1956 net of \$14,012,210, it was reported on Dec. 12 by Porter M. Jarvis, President, in the company's annual report to shareholders.

Dollar sales of \$2,542,238,479, third highest in history, were up \$112,936,163 over last year's total of \$2,429,302,316. Sales tonnage, however, was slightly under the peak reached last year.

Net earnings per share in 1957 were \$2.29, compared to \$2.36 in 1956. The 1957 net averaged one-half cent for the average Swift sales dollar compared to 6-10th of a cent in the previous year.

In discussing Swift's finances, Mr. Jarvis declared "the company continues in strong financial position, with a ratio of current assets to current liabilities of 2.41 to 1, compared with a ratio of 2.26 a year ago. Our net fixed assets increased \$2,120,392 during the year. Plant facilities have been maintained in good condition, financed principally through the provision for depreciation."

During the last 10 years, capital expenditures by Swift have totaled about \$300,000,000. —V. 185, p. 764.

Tekoil Corp., Dallas, Tex.—Stock Offering Filed With Securities and Exchange Commission—

This corporation on Dec. 9 filed a registration statement with the SEC covering 677,408 shares of common stock. Of this stock, 377,408 shares are issued and outstanding and will be offered for the account of the holders thereof ("selling stockholders"). The remaining 300,000 shares are proposed to be offered by the company from time to time in exchange for oil and gas properties. No specific properties are presently under consideration by the management of Tekoil and are subject to negotiation upon the basis of reports by its engineers. The consideration to be paid will be in the form of cash or notes and some common shares, but rarely all stock.

According to the prospectus, the 14 selling stockholders hold 434,403 of the 1,182,741 outstanding common shares. The largest blocks are held by Texolma Oil Co., 132,558 shares; Mountain Valley Oil Corp., 81,392; Trigg Drilling Co., 67,606; W. H. Davison, President, 47,000 shares; K. Davison, Vice-President, 40,000 shares; and Western Utilities Co., 26,759 shares. Tekoil Oil proposes to distribute all of the 132,558 shares held by it to its stockholders; and Mountain Valley Oil and Trigg Drilling propose to make distributions of 61,392 and 47,006 shares, respectively, to their stockholders. Of the remaining shares held by the selling stockholders, 57,239 are to be offered immediately for public sale in the over-the-counter market at the current market price, while the balance of 78,613 shares will be similarly offered in the near future. After such sales, W. H. Davison and K. Davison will continue to hold 25,000 and 32,000 shares, respectively, while the other selling stockholders will have disposed of all their shares.

The authorized common stock in Tekoil Corp. now totals 2,000,000 shares at \$1 par value. The company's authorized stock was increased from 1,000,000 to 2,000,000 shares at the annual stockholders meeting in June, 1957—for the express purpose of aiding the company's growth through the exchange of stock for producing oil properties and reserves.

Stock outstanding after acquisition of the new properties totaled 1,182,744 shares. An important stockholder is El Paso Natural Gas Products Co., wholly-owned subsidiary of El Paso Natural Gas Co., which purchased 200,000 shares of Tekoil treasury stock for \$1,150,000 early in the year. At that time, El Paso Natural Gas Products Co. also received an option to purchase an additional 150,000 shares at \$8 per share. It has purchased 50,000 shares under this option, which is exercisable until 1960.

Tekoil Corp., independent oil and gas producer specializing in secondary recovery, reports extended operations through purchase of interests in 215 producing oil wells, a 4,000,000 barrel increase in oil reserves, gas reserves up 44 billion cubic feet, and acquisition of important new laboratory facilities during the six month period to Sept. 30.

An aggressive \$1,025,000 development program, to develop previously held properties, was launched at the beginning of the current fiscal year. The program, now well underway, calls for drilling 43 new wells and initiation of six waterflooding projects. —V. 186, p. 1780.

Tel-A-Sign, Inc.—Doubling Production Facilities—

A new wing that will double its plant facilities to 120,000 sq. ft. and substantially increase its work force is contemplated this Spring, according to an announcement on Dec. 5 by A. A. Steiger, President.

He said the new space and additional modern production facilities, with which it will be equipped, is needed to meet spiraling demand for indoor and outdoor plastic signs by blue-chip national advertisers.

The company, which was recently admitted to trading on the American Stock Exchange, reported sales for the first half of \$1,003,052, and a net of \$87,391. This compares with sales of \$1,134,358, and a net of \$50,768 for the entire last year, ended Feb. 28, 1957.

Mr. Steiger said that the company's backlog is holding up "better than ever," despite a softening in business in general. —V. 186, p. 1891.

Tennessee Central Ry.—Earnings—

Period End. Oct. 31—	1957—Month—	1956—10 Mos.—	1956—10 Mos.—
Railway oper. revenue	\$476,930	\$439,881	\$3,961,262
Railway operating exps.	320,773	342,739	3,078,271
Net rev. from ry. oper.	\$156,127	\$147,142	\$882,991
Net ry. oper. inc.	76,183	70,949	185,716

—V. 186, p. 2200.

Texas Eastern Transmission Corp.—Hearing Dec. 23—

The Federal Power Commission has ordered hearings to be reopened Dec. 23 in the proceedings on the proposal by this corporation to retire a portion of its "Little Inch" pipeline from natural gas service and to construct substitute facilities to supply the service formerly rendered by that line.

The Commission authorized the retirement of the Little Inch facilities in an opinion issued last June 21, but the case was remanded by the U. S. Court of Appeals for the District of Columbia Circuit by an opinion of Nov. 1, 1957, on appeal by a group of intervening barge operators. —V. 186, p. 2417.

Texas Gas Transmission Corp. — To Abandon About 30.5 Miles of Natural Gas Pipeline in Indiana—

The Federal Power Commission has granted this corporation authority to abandon about 30.5 miles of 8-inch pipeline from Martinsville, Ind., to a point near Danville, Ind.

The facilities to be abandoned were constructed in 1947, to enable Texas Gas to purchase and transport natural gas from Panhandle Eastern Pipe Line Co. at a new delivery point near Danville, Seventeen "farm tap" customers of Indiana Gas & Water Co., Inc., who now receive gas from the line, will have this service discontinued.

A hearing on the application was held Nov. 26 at which no protests to the granting of the application were made. The original cost of the line was \$355,546. The salvage value of the facilities is estimated at approximately \$151,000 and the cost of reclaiming these facilities will be about \$145,000. Texas Gas said that new 8-inch pipe capable of comparable service would cost approximately twice the salvage value or cost of removal. Texas Gas will use the facilities in other parts of its system. —V. 186, p. 570.

Texas & New Orleans RR.—Earnings—

Period End. Oct. 31—	1957—Month—	1956—10 Mos.—	1956—10 Mos.—
Railway oper. revenue	11,799,602	12,175,574	116,778,042
Railway oper. exps.	8,608,041	9,336,982	86,673,199
Net rev. fr. ry. oper.	3,191,561	2,838,592	30,104,843
Net ry. oper. inc.	954,346	549,813	7,304,228

—V. 186, p. 2200.

Texo Oil Corp.—Plans Drilling Program—

Harris S. Smith, President, on Dec. 9, in a letter to stockholders, said in part: "This corporation has been actively engaged in a drilling program, has had considerable success with its water-flood, has maintained its current asset-liability ratio of approximately 40 to 1, has no bank loans or debt other than current liabilities of \$2,000, is continuing to receive income from 36 wells in Pontotoc County, Okla., and, most important, has a drilling program planned for the ensuing year."

"Although three additional producing wells in the proven Pontotoc County field were brought in this year, our participations in a number of wild-cat wells were unsatisfactory. But, because of our policy of small participations, together with management fees, the total cash involved in wild-cats was under \$17,000 and deducted from income. This loss in no way impairs our current position. We are

assembling acreage in Pottawatomie County, Hughes County, Pawnee County, Kiowa County, and in other Oklahoma and Texas locations to continue the program.

"Two constructive developments have occurred since June 12, 1957: (1) On Aug. 15 a contract was signed for the sale of gas beginning Aug. 1 from our large Yegua well in Duval County, Texas. Cash income will pay the initial cost of the well in about two years' time. The test well drilled in June on the 1,033-acre Duval holding indicated several good oil shows at relatively shallow depths and it is our intention to drill within the next six months on this block. A 12,000-foot test well to the Wilcox on this same acreage is still under consideration. (2) The water-flood in Washington County, Okla., has shown a very satisfactory improvement. In June, production was 80 barrels a day, in November, 135 barrels a day and we expect the increase to continue. We estimate our share in the water-flood acreage will increase Texo's reserves by 150,000 barrels.

"It is our objective to open up another field similar to the Francis field in Pontotoc County, Okla., where our revenues in spite of reduced allowances are currently running approximately the same as last year." —V. 182, p. 1060.

Tidewater Telephone Co. (Va.)—Stock Offered—

The company recently offered its stockholders, who are Virginia residents, the right to subscribe on or before Dec. 9, 1957, for 15,000 additional shares of common stock (par \$20) at \$21 per share. Unsubscribed shares are to be offered publicly to bona fide residents of Virginia at \$22 per share through Galleher & Co., Inc.; Branch, Cabell & Co., and Miller & Patterson, all of Richmond, Va., and Armistead & Co. of Staunton, Va.

Stockholders of record June 28, 1957, had previously been given the privilege of subscribing on or before Aug. 5, 1957 for an additional 12,000 shares of common stock at \$21 per share, and any unsubscribed shares were offered by the same bankers at \$23 per share.

The net proceeds from the offerings are to be used to reduce bank loans. —V. 182, p. 1060.

Trane Co.—To Enter Residential Cooling Field—

One of the major developments in the air conditioning industry during 1958 will be the entrance of this company into the residential cooling field.

The firm is currently constructing a \$1,500,000 plant in Clarksville, Tenn., to manufacture its new central-type residential heating and cooling unit. Present plans call for completion of the 150,000 square foot facility early in the Spring, 1958, with production getting under way shortly thereafter.

This is the second move on the part of the company into the packaged air conditioning business. As part of an over-all plan, the firm began placing increased emphasis on self-contained air conditioners in 1956. The firm introduced a new product line, added packaged equipment salesmen to its field force and established Trane dealerships. This same program will be carried over into the residential field.

Adds Small Size Air Conditioners—

The company announced on Dec. 9 that it has added four new small-size room units to its Induction UnitTrane air conditioner line. This class of equipment is designed primarily for exterior zone air conditioning in large multi-room buildings. The units are for use where space does not permit installation of standard size equipment.

The four new models include a low 12-by-12 inch vertical cabinet unit, a low 12-inch vertical unit for concealed installation in walls, a 10-inch deep horizontal cabinet model for ceiling installation and a 10-inch horizontal unit for concealed installation above ceilings.

Increases Floor Space by 21% During 1957—

The company increased company floor space by about 21% during 1957.

Floor square footage now comes to 1,474,757 as compared with 1,207,557 square feet at the end of 1956.

Plant space was increased 23% in La Crosse, Wis., where the firm has its main offices. The total was raised to 1,094,027 square feet as against 886,827 for 1956. Included are a new 65,000 square foot engineering technical center, a 60,000 square foot shipping center, the first phase of a laboratory expansion and a new 78,000 square foot production facility.

Expansions at Scranton, Pa., increased facilities 21% and 17% at Toronto, Canada. —V. 186, p. 2522.

Trans Continental Industries, Inc.—Sells Two Eastern Subsidiaries—

This corporation, which recently acquired Highway Trailer Co., on Dec. 5 sold its two eastern subsidiaries and will concentrate its hardware activities in its Detroit Hardware Division, it was announced by C. Lon Schneider, President.

The sale, for \$1,300,000, covered H. S. Getty Co., Inc., of Philadelphia, and Window Controls, Inc., of Millville, N. J., both of which have been operated as wholly-owned subsidiaries since acquisition by TCI. The purchasers are a small group of Philadelphia investors headed by Robert E. Wintz.

Mr. Schneider stated that the increase in production at the Detroit Division's large plant in Roseville, Mich., gives the company sufficient capacity without the eastern facilities. Also, Detroit's distribution has been strengthened through broadening the dealer list. He added that the automotive division established by TCI during the past year is now producing hardware for one of the largest automobile manufacturers, and the new automotive division is developing important additional hardware markets. See also V. 186, p. 2522.

Union Electric Co. (Mo.)—Bank Borrowings Authorized

This company, it was announced on Dec. 10, has received SEC authorization to make short-term bank borrowings in excess of the limitation upon exempt borrowings. Under the Holding Company Act, short-term borrowings are permitted, without prior Commission approval, in an amount not exceeding 5% of the principal amount or par value of the issuer's other outstanding securities, which permits Union Electric to incur such short-term obligations with a maturity not exceeding 9 months in the amount of approximately \$18,882,000. As of Nov. 1, 1957, Union Electric had outstanding \$4,956,000 of such notes; and it sought and obtained Commission authorization to increase the 5% limitation to 9% so as to permit it to issue approximately \$15,100,000 of nine-month notes in excess of the amount of exempt borrowings. Proceeds of the borrowings are to be used as temporary financing of construction expenditures. —V. 186, p. 2418.

Union Oil Co. of California—Sales Increase—

	Month of	—10 Months Ended—
	Oct., 1957	Oct. 31 '57
Controlled supply of crude oil (bbls.)	3,933,396	39,877,242
Refinery runs of crude oil (bbls.)	5,141,185	52,833,048
Sales of crude oil & products (bbls.)	6,099,613	64,946,265
Expenditures for property additions and replacements	\$6,418,466	\$73,160,223

—V. 186, p. 2418.

Union Pacific RR.—Earnings—

Period End. Oct. 31—	1957—Month—	1956—10 Mos.—	1956—10 Mos.—
Railway oper. revenue	48,272,829	48,774,752	432,581,811
Railway oper. exps.	32,407,684	32,123,362	318,560,449
Net rev. from ry. oper.	15,865,145	16,151,390	114,021,362
Net ry. oper. inc.	5,570,214	5,710,005	33,270,582

—V. 186, p. 2202.

United Air Lines, Inc.—New Records Set—

Passenger and mail traffic of United Air Lines during November set new company records for that month, according to estimated figures reported by Robert E. Johnson, Vice-President and Assistant to the President.

United flew 348,109,000 revenue passenger miles, an increase of 8%

over the same month last year; 10,236,000 revenue airplane miles, up 10%.

Air mail volume (including first class) of 2,389,000 ton miles was 7% greater than in November, 1956. Freight shipments were off 2% for 4,625,000 ton miles, and express at \$27,000 ton miles declined 23%.—V. 186, p. 2418.

United Artists Corp.—Gross and Net Up—

Robert S. Benjamin, Chairman of the Board, on Dec. 9 reported that net earnings for the first nine months of 1957 was \$2,363,000, after provisions for taxes and year-end adjustments. The figure for the comparable period of 1956 was \$2,256,000. The gross world-wide film income for the first nine months of this year was \$52,553,000 as compared with \$46,777,000 for the first nine months of 1956.—V. 186, p. 1674.

United Dye & Chemical Corp. (& Subs.)—Earnings—

9 Months Ended Sept. 30— 1957 1956
Consolidated net profit of corporation and domestic subsidiaries \$79,333 \$5,022
Combined net profit of foreign subsidiaries 159,505 132,017
Parent company's share of net profit of for. subs. 159,002 130,596
Domestic figures for 1957 are for operations and do not include loss on sale of capital investment in the amount of \$473,062. Foreign figures are subject to year-end adjustment for devaluation of French Franc on Aug. 10, 1957.—V. 185, p. 2506.

United States Hoffman Machinery Corp.—Spin-Off—

The date for the spin-off of the stock of this corporation's international division was announced on Dec. 9 by Harold Roth, President. Stockholders of record of Dec. 20, 1957 will get stock in Hoffman International Corp. on Jan. 15, 1958, on a basis of one share for each ten held.
The company will make application for listing of the new shares on the American Stock Exchange following the distribution, Mr. Roth added.—V. 185, p. 2378.

United States Rubber Co.—Two New Directors—

Harold H. Helm, Chairman of the Chemical Corn Exchange Bank, New York, and Malcolm P. Ferguson, President of the Bendix Aviation Corp., on Dec. 11 were elected members of the board of directors.—V. 186, p. 2522.

Universal Oil Recovery Corp., Chicago, Ill.—Hearing Request Granted by SEC—

At the request of this corporation, the SEC has ordered a hearing for Dec. 16, 1957, on the question whether to vacate or make permanent an earlier order of the Commission, temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of 12,500 shares of Universal Oil common stock at \$10 per share.
The Commission asserted in its previous order, issued Nov. 13, 1957, that Universal Oil's offering circular contained various misstatements and omissions of material fact and that no exemption appears available in view of the absence of appropriate escrow arrangements for 50,000 shares of its stock held by officers and directors and promoters when, when computed at one \$10 per share public offering price, would exceed the \$300,000 limitation, for exempt offerings under Regulation A. At the Dec. 16 hearing, inquiry will be conducted into these questions for the purpose of determining whether the suspension should be vacated or made permanent.—V. 186, p. 2316.

Vitroen Instrument Co.—Debenture Subscriptions—

Of the \$700,000 6% convertible subordinated debentures due Nov. 15, 1967, recently offered for subscription by common stockholders of record Nov. 29, 1957, at par, \$154,000 principal amount was subscribed for and the remaining \$546,000 principal amount was taken up by the underwriters, headed by Saunders, Stiver & Co., and offered to the public at 100%. For details, see V. 186, p. 2316.

Virginia Electric & Power Co.—Bonds Sold—

The recent offering to the public of \$20,000,000 4½% first and refunding mortgage bonds, series N, due Dec. 1, 1987, which was made through Halsey, Stuart & Co. Inc. and associates at 100.492% and accrued interest was quickly oversubscribed. For details, see V. 186, p. 2522.

Vitro Corp. of America—Simeca Contract—

Additional details of Simeca's proposed nuclear power station near Rome, Italy, were announced on Dec. 11 by Vitro Engineering Co., a division of the Vitro corporation.
The station will be built for Simeca, a subsidiary of AGIP Nucleare, Italy's state-controlled energy holding company. It will be located at the mouth of the Astura River on the Tyrrhenian Sea, 40 miles southwest of Rome. The site is seven miles south of Anzio, the famed World War II beachhead. The station will be powered by a pressurized water reactor and will produce 150,000 gross electrical kilowatts (500,000 thermal kilowatts).
J. Carlton Ward Jr., President, announced on July 31, 1957, that Vitro Engineering Co. had signed a contract for design, engineering and construction of the power station.
It was further announced that certain major components of the Rome station, including a pressurized water reactor, will probably be purchased in the United States. "Contrary to current reports, no reactor or reactor equipment manufacturer or subcontractor has yet been chosen to design or supply components," Mr. Ward stressed.—V. 186, p. 2522.

Wabash RR.—Earnings—

Period End. Oct. 31—	1957—Month—	1956	1957—10 Months—	1956
Railway oper. revenue	\$ 11,693,183	\$ 11,325,149	\$ 104,693,397	\$ 99,105,360
Railway operating exps.	8,387,698	7,885,879	81,112,724	74,897,608
Net rev. from ry. oper.	3,305,485	3,439,270	23,580,673	24,207,752
Net ry. oper. income	1,833,032	2,042,260	9,193,932	9,879,499

Washington Water Power Co.—Registers With SEC—

The company on Dec. 11 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, due 1988, and \$10,000,000 of sinking Fund Debentures due 1983. The Company proposes to offer the bonds and debentures for public sale through an underwriting group headed by Kidder, Peabody & Co., Blyth & Co., Inc., White, Weld & Co., and Laurence M. Marks & Co. The interest rate on each issue, the public offering prices and underwriting terms, are to be supplied by amendment.
Net proceeds of the sale of the bonds and debentures will be applied to the repayment of a like principal amount of notes of the company at the time outstanding (presently expected to approximate \$33,000,000) under the company's bank credit agreement. Proceeds from borrowings under the credit agreement were used for the repayment of bank loans made under an earlier credit agreement and for property additions and improvements.
According to the prospectus, the company's program of property additions and improvements will involve expenditures of \$33,800,000 in 1958 and \$23,900,000 in 1959. This includes the estimated \$87,000,000 cost of its Noxon Rapids Hydroelectric project in Western Montana, the first two units of which are expected to be placed in operation in the latter part of 1959, and the third and fourth units by early summer of 1960.—V. 186, p. 1674.

Webb & Knapp, Inc.—In Realty "Swap"—

See Sheraton Corp. of America.—V. 186, p. 1674.

West Virginia Pulp & Paper Co.—Earnings Off 27%—

The company's earnings declined 27% during fiscal year 1957, ended

Oct. 31, despite a new record in dollar volume of sales, David L. Luke, President, reported on Dec. 6.

Net income came to \$11,968,000, equal to \$2.31 per share on 4,978,849 shares of common stock, as against \$16,331,000, or \$3.19 per share on 4,972,458 shares for 1956.

Net sales for the year amounted to \$191,261,000, an increase of \$3,640,000 over the record high of \$187,621,000 reached during 1956. Capital expenditures of the company during 1957 reached a new peak of \$32,400,000, bringing to nearly \$160,000,000 the total invested in new plant and equipment since the end of World War II, Mr. Luke noted.

Among the major projects carried out was the building of a new kraft paper machine and supporting equipment at Charleston, S. C., calling for an investment of \$25,000,000.—V. 186, pp. 1781 and 1380.

Western Air Lines, Inc.—Banker on Board—

Goodrich Lowry, President of the Northwest Bancorporation of Minneapolis, has been elected a director to succeed the late Joseph F. Ringland, former President of the Northwestern National Bank of Minneapolis.—V. 183, p. 2813.

Western Auto Supply Co. (Mo.)—Sales Off—

Period End. Nov. 30—	1957—Month—	1956	1957—11 Mos.—	1956
Sales	\$ 15,351,000	\$ 16,830,000	\$ 197,531,000	\$ 191,173,000

Western Maryland Ry.—Earnings—

Period End. Oct. 31—	1957—Month—	1956	1957—10 Mos.—	1956
Railway oper. revenue	\$4,728,974	\$4,638,996	\$46,465,507	\$42,880,470
Railway oper. exps.	3,220,515	3,041,345	32,141,215	30,244,936
Net rev. fr. ry. oper.	\$1,508,459	\$1,597,651	\$14,324,292	\$12,635,534
Net ry. oper. inc.	1,122,693	1,089,538	10,375,316	8,733,640

Western Pacific RR. Co.—Earnings—

Period End. Oct. 31—	1957—Month—	1956	1957—10 Mos.—	1956
Railway oper. revenue	\$4,672,777	\$5,091,285	\$46,559,916	\$45,143,679
Railway oper. exps.	3,553,780	3,661,416	34,418,350	34,702,746
Net rev. fr. ry. oper.	\$1,118,997	\$1,429,869	\$12,141,566	\$10,440,933
Net ry. oper. inc.	538,320	690,257	6,151,020	5,779,258

Western Ry. of Alabama—Earnings—

Period End. Oct. 31—	1957—Month—	1956	1957—10 Months—	1956
Railway oper. revenue	\$350,942	\$387,824	\$3,362,934	\$3,483,612
Railway operating exps.	301,999	312,804	2,969,261	2,967,055
Net rev. from ry. oper.	\$48,943	\$75,020	\$393,673	\$516,557
Net ry. oper. income	23,042	36,110	231,225	298,072

Wisconsin Central RR.—Earnings—

Period End. Oct. 31—	1957—Month—	1956	1957—10 Mos.—	1956
Railway oper. revenue	\$3,149,526	\$3,174,644	\$29,309,040	\$27,928,730
Railway oper. exps.	2,380,054	2,200,842	23,380,358	21,537,776
Net rev. fr. ry. oper.	\$769,472	\$973,802	\$5,928,682	\$6,390,954
Net ry. oper. inc.	336,091	624,472	2,219,627	3,049,506

Western Union Telegraph Co.—To Report Gain—

It is announced that the company's revenues in 1957 will exceed the record set in 1956 when the quarter billion dollar mark was passed. Revenues from telegraph money order services in 1957 exceeded

\$18,000,000, the largest in Western Union's history. The leasing of private wire telegraph systems to industry and government reached an annual rate of \$48,000,000, another all-time high.—V. 186, p. 2202.

Wisconsin Public Service Corp.—Bonds Sold— Mention was made in our issue of Dec. 9 of the public offering on Dec. 6 of \$7,000,000 4¾% first mortgage bonds, due Dec. 1, 1987, at 101.257% and accrued interest through a group of underwriters headed by Halsey, Stuart & Co. Inc. The offering was oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
3¼% series due Jan. 1, 1971	\$22,750,000	
3% series due Nov. 1, 1977		3,640,000
3¾% series due Aug. 1, 1978		4,410,000
2¾% series due Sept. 1, 1979		3,640,000
2¾% series due Nov. 1, 1980		3,760,000
3¼% series due Oct. 1, 1984		12,375,000
4¾% series due Dec. 1, 1987		7,000,000
Pfd. stk., cumulative (\$100 par value)	300,000 shs.	
5% series		132,000 shs.
5.04% series		30,000 shs.
Common stock (\$10 par value)	4,000,000 shs.	2,763,431 shs.

The amount authorized under the first mortgage and deed of trust dated Jan. 1, 1941, and indentures supplemental thereto, is unlimited in expressed amount.

UNDERWRITERS—The purchasers named below have severally agreed, subject to the terms of the purchase contract, to purchase from the company the principal amount of new bonds set forth below:

Halsey, Stuart & Co. Inc.	\$1,900,000	Mullaney, Wells & Co.	\$200,000
Allison-Williams Co.	100,000	Paterson, Copeland & Kentall, Inc.	100,000
Bacon, Whipple & Co.	400,000	Pennington, Colket & Co.	100,000
Baxter & Co.	500,000	Wm. E. Pollock & Co. Inc.	400,000
Courts & Co.	400,000	Schoellkopf, Hutton & Pomeroy, Inc.	900,000
Dick & Merle-Smith	900,000	Stern Brothers & Co.	400,000
First of Iowa Corp.	103,000	Thomas & Co.	200,000
Freeman & Co.	200,000		
McMaster Hutchinson & Co.	200,000		

See also V. 186, p. 2523.

(F. W.) Woolworth Co.—November Sales Higher—

Period End. Nov. 30—	1957—Month—	1956	1957—11 Mos.—	1956
Sales	\$ 73,388,912	\$ 71,996,905	\$ 683,792,850	\$ 666,275,530

Wooster Rubber Co.—Sales Up—Earnings Decline—

The annual report for the year ended Sept. 30, 1957 showed net sales of \$21,100,478 as the highest in the company's history. This gain was offset, however, by a dip in net income which showed 90c per share earned as compared with the \$1.16 reported for the 1956 fiscal year. Net income for fiscal 1957 was \$1,661,306 compared to \$1,366,553 recorded in the previous year.
The company continued its 30c per share dividend on common stock. This was paid on a greater number of shares as a result of a 5% stock dividend on Dec. 1, 1956. Current assets of the company climbed from \$5,644,688 to \$6,396,774. There was also an increase in the number of shareholders and employees.
James E. Caldwell, President, also stated that company strength and product diversification have been improved by the acquisition of a new subsidiary, Jamestown Finishes, Inc., and the completion of a \$474,000 factory by another subsidiary, Mid-West Metallic Products Co.—V. 186, p. 386.



STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Cullman, Ala.

Warrant Sale—General obligation warrants totaling \$155,000 were sold to Hendrix & Mayes, Inc., of Birmingham, as follows:

\$97,000 refunding school warrants as 5s, 4.60s and 4½s, at a price of 100.02, a net interest cost of about 4.58%.

58,000 hospital bonds as 5s and 4.60s, at a price of 100.02, a net interest cost of about 4.63%.

Dated Nov. 1, 1957. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Enterprise, Ala.

Note Sale—General obligation public improvement notes totaling \$200,000 were sold to the First National Bank, of Birmingham, as 4½s. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Mobile Board of Water and Sewer Commissioners, Ala.

Bond Offering—Secretary-Treasurer Oliver C. Sanders announces that the Board will receive sealed bids until 10 a.m. (CST) on Dec. 18 for the purchase of \$6,000,000 water service revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1991 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

ALASKA

Sitka, Alaska

Warrant Sale—An issue of \$250,000 water and electric utility system warrants was sold to a group composed of the First National Bank, of Sitka, First National Bank, B. M. Behrends Bank, both of Juneau, First National Bank, Miners and Merchants Bank, both of Ketchikan, and Seattle Trust & Savings Bank, of Seattle, as 6s. Dated Sept. 1, 1957. Due on March 1, 1960. Principal and interest (M-S) payable at the Seattle Trust & Savings Bank, Seattle, or at the First National Bank, of Sitka. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

ARIZONA

Maricopa County, Phoenix Union High Sch. Dist. (P. O. Phoenix), Arizona

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Dec. 19 for the purchase of \$1,262,000 building bonds. Dated Dec. 1, 1957. Due semi-annually from June and Dec. 1, 1959 to June 1, 1967. Principal and interest payable at the County Treasurer's office.

Maricopa County, Paradise Valley High School District No. 217 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 9 for the purchase of \$51,000 building bonds. Dated Jan. 1, 1958. Due on July 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Maricopa County, Mesa Elem. Sch. Dist. No. 4 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 9 for the purchase of \$125,000 building bonds.

Dated Feb. 1, 1958. Due on June 1 from 1959 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Maricopa County School District No. 3 (P. O. Phoenix), Ariz.

Bond Sale—The \$455,000 school building bonds offered Dec. 5—v. 186, p. 2419—were awarded to a group composed of the Northern Trust Co., of Chicago, Valley National Bank, of Phoenix, City National Bank & Trust Co., of Kansas City, and J. A. Hogle & Co., at a price of 100.02, a net interest cost of about 3.18%, as follows:

\$60,000 3½s. Due semi-annually from Dec. 1, 1959 to Dec. 1, 1960.

270,000 3s. Due semi-annually on June and Dec. 1 from 1961 to 1966 inclusive.

125,000 3¼s. Due semi-annually from June and Dec. 1, 1967 to June 1, 1969 inclusive.

Maricopa County, Tempe Union High Sch. Dist. (P. O. Phoenix), Arizona

Bond Sale—The \$650,000 hospital bonds offered Dec. 5—v. 186, p. 2317—were awarded to a group composed of the Northern Trust Co., of Chicago, Valley National Bank, of Phoenix, City National Bank & Trust Co., of Kansas City, and J. A. Hogle & Co., at a price of 100.01, a net interest cost of about 3.12%, as follows:

\$65,000 3¼s. Due semi-annually from Dec. 1, 1958 to Dec. 1, 1959.

70,000 4¼s. Due on June and Dec. 1, 1960.

475,000 3s. Due semi-annually from June and Dec. 1, 1961 to 1966 inclusive.

40,000 3¼s. Due on June 1, 1967.

Phoenix, Ariz.

Bond Sale—The \$16,000,000 water system revenue bonds offered Dec. 12—v. 186, p. 2419—were awarded to a syndicate headed by the First Boston Corp., and Halsey, Stuart & Co. Inc., at a price of 100.04, a net interest cost of about 3.51%, as follows:

\$2,485,000 5s. Due on July 1 from 1959 to 1968 inclusive.

360,000 3¼s. Due on July 1, 1969.

2,155,000 3.30s. Due on July 1 from 1970 to 1974 inclusive.

5,835,000 3.40s. Due on July 1 from 1975 to 1982 inclusive.

5,104,000 3½s. Due on July 1 from 1983 to 1987 inclusive.

The bonds, which are rated A by both Moody's and Standard & Poor's, are being issued to provide funds for the acquisition of certain private water plants and systems and for the extension and improvement of the city's plant and system. They are payable solely from the net revenues of the system.

Among those associated with The First Boston Corporation and Halsey, Stuart & Co. Inc. in the offering are:

Smith, Barney & Co.; Drexel & Co.; Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; A. C. Allyn and Company Incorporated; Bear, Stearns & Co.; Blair & Co. Incorporated; Hornblower & Weeks; F. S. Moseley & Co.; Wertheim & Co.

Bache & Co.; A. G. Becker & Co. Incorporated; Dick & Merle-Smith; Clark, Dodge & Co.; Dominick & Dominick; Francis I. du Pont & Co.; Ira Haupt & Co.; Hayden, Stone & Co.; Gregory & Sons; Baxter & Company; First Southwest Company; Fitzpatrick, Sullivan & Co.; The Ohio Company; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross Incorporated.

ARKANSAS

Little Rock, Ark.

Bond Offering—W. C. Ware, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 6 for the purchase of \$1,295,000 general obligation library improvement bonds. Dated Jan. 1, 1958. Due on Feb. 1 from 1961 to 1980, inclusive. Callable as of Feb. 1, 1961. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Adelanto School District, San Bernardino County, Calif.

Bond Sale—The \$150,000 school bonds offered Dec. 9—v. 186, p. 2419—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at 100.13, a basis of about 4.48%.

Baldwin Park School District, Los Angeles County, Calif.

Bond Sale—The \$200,000 building bonds offered Dec. 10—v. 186, p. 2095—were awarded to Taylor & Co., as 4s, at a price of 100.97, a basis of about 3.89%.

Bellflower Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Jan. 14 for the purchase of \$500,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in Los Angeles, New York City or Chicago.

California (State of)

Bond Offering—A. Ronald But-ton, State Treasurer, will receive sealed bids until Jan. 22 for the purchase of \$150,000,000 Veterans Assistance bonds. Dated Feb. 1, 1958. Due on Oct. 1 from 1959 to 1983 inclusive.

Claremont Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 21 for the purchase of \$418,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1983, inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Covina School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Jan. 14 for the purchase of \$1,040,000 building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Fortuna Union School District, Humboldt County, Calif.

Bond Sale—The \$34,000 school bonds offered Dec. 2—v. 186, p. 2419—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$12,000 5s. Due on Aug. 1 from 1959 to 1962 inclusive.

3,000 4½s. Due on Aug. 1, 1963.

11,000 4s. Due on Aug. 1 from 1964 to 1966 inclusive.

8,000 4¼s. Due on Aug. 1, 1967 and 1968.

Gallatin Sch. District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles

until 9 a.m. (PST) on Jan. 21 for the purchase of \$180,000 building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Jamal Las Flores Union Sch. Dist., San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Dec. 17 for the purchase of \$27,000 building bonds. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lemon Grove School District, San Diego County, Calif.

Bond Sale—The \$250,000 school bonds offered Dec. 3—v. 186, p. 2419—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Stone & Youngberg, Lawson, Levy, Williams & Stern, Fred D. Blake & Co., and C. N. White & Co., at a price of 100.04, a net interest cost of about 4.12%, as follows:

\$140,000 5s. Due on Jan. 1 from 1959 to 1972 inclusive.

10,000 4½s. Due on Jan. 1, 1973.

70,000 4s. Due on Jan. 1 from 1974 to 1980 inclusive.

30,000 3s. Due on Jan. 1 from 1981 to 1983 inclusive.

Los Alamos Community Service Dist., Santa Barbara County, California

Bond Sale—An issue of \$60,000 water bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$14,000 6s. Due on Jan. 15 from 1962 to 1974 inclusive.

20,000 4½s. Due on Jan. 15 from 1975 to 1983 inclusive.

26,000 4¼s. Due on Jan. 15 from 1984 to 1990 inclusive.

The bonds are dated Jan. 15, 1958. Principal and interest (J-J) payable at the County Treasurer's office, Santa Barbara. Legality approved by O'Melveny & Myers, of Los Angeles.

Martinez School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, Clerk of Board of Supervisors, will receive sealed bids at his office in Martinez until 11 a.m. (PST) on Dec. 17 for the purchase of \$255,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Palmdale School District, Los Angeles County, Calif.

Bond Sale—The \$25,000 school building bonds offered Dec. 10—v. 186, p. 2317—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4¾s, at 100.15, a basis of about 4.72%.

Panama Union School District, Kern County, Calif.

Bond Offering—Vera K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield, until 11 a.m. (PST) on Jan. 14 for the purchase of \$5,000 school bonds. Dated Jan. 14, 1958. Due on Jan. 14, 1959 to 1960. Principal and interest (J-J) payable at the County Treasurer's office.

Redlands School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Dec. 23 for the purchase of \$350,000 school building bonds. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Redlands Joint Union High School District, San Bernardino County, California

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Dec. 23 for the purchase of \$300,000 school building bonds. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Rio Linda Union School District, Sacramento County, Calif.

Bond Sale—The \$92,000 school bonds offered Dec. 11—v. 186, p. 2525—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Sacramento Redevelopment Agency, Calif.

Note Sale—The \$5,125,000 notes offered Dec. 10 were awarded as follows:

\$4,125,000 to Crocker-Anglo National Bank of San Francisco, at 2.39% interest, plus \$55 premium.

1,000,000 to First Boston Corp., at 2.37%, plus \$11.

Upland Sch. Dist., San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Dec. 16 for the purchase of \$170,000 building bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

COLORADO

Adams and Arapahoe Counties Joint Sch. Dist. No. 28 (P. O. Aurora), Colo.

Bond Sale—The \$1,112,000 school building general obligation bonds offered Dec. 5—v. 186, p. 2419—were awarded to a group composed of Glore, Forgan & Co., A. C. Allyn & Co., Bacon, Whipple & Co., Raffensperger, Hughes & Co., and Crutenden, Podesta & Co., at a price of 100.01, a net interest cost of about 3.32%, as follows:

\$165,000 6s. Due on Dec. 1 from 1958 to 1961 inclusive.

240,000 3s. Due on Dec. 1 from 1962 to 1966 inclusive.

350,000 3¼s. Due on Dec. 1 from 1967 to 1972 inclusive.

357,000 3.30s. Due on Dec. 1 from 1973 to 1977 inclusive.

Denver (City and County of), Colo.

Bond Offering—Robert S. Millar, Secretary and Manager, of the Board of Water Commissioners, will receive sealed bids until Feb. 5 for the purchase of \$20,000,000 general obligation water bonds.

Loretto Heights College (P. O. Denver), Colo.

Bond Sale—The \$1,096,000 non-tax exempt dormitory revenue bonds offered Dec. 6—v. 186, p.

2103—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Thornton, Colo.

Bond Offering—Mrs. Bernice Holbert, City Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 16 for the purchase of \$130,000 general obligation City Hall and Fire Station bonds. Dated Dec. 1, 1957. Due on June 1 from 1959 to 1972 inclusive. Callable as of Dec. 1, 1967. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Ansonia, Conn.

Bond Offering—Harold H. Kyle, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 17 for the purchase of \$330,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1976 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

East Hartford, Conn.

Bond Sale—The \$1,800,000 public works and school bonds offered Dec. 10—v. 186, p. 2525—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Estabrook & Co.; Coffin & Burr, Inc.; First of Michigan Corp.; Kean, Taylor & Co., and Bacon, Stevenson & Co., as 2.85s, at 100.07, a basis of about 2.84%.

DISTRICT OF COLUMBIA

District of Columbia Redevelopment Land Agency (P. O. Washington, D. C.), D. C.

Note Sale—The \$5,267,000 notes offered Dec. 10 were awarded to Salomon Bros. & Hutzler, as follows:

\$2,000,000 at 2.25%, plus a premium of \$27, and \$3,267,000 at 2.26%, plus \$43.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Sale—The \$1,100,000 State Office Building revenue bonds offered Dec. 6—v. 186, p. 2103—were sold to the State and County Officers and Employees Retirement System, as 4s, at a price of par.

Port of St. Joe, Fla.

Bond Offering—City Clerk R. W. Henderson announces that the City Commission will receive sealed bids until 4:30 p.m. (EST) on Jan. 21 for the purchase of \$175,000 hospital revenue bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1972 inclusive. Bonds due in 1968 and thereafter are callable as of Aug. 1, 1967. Principal and interest (F-A) payable at the Florida National Bank, of Jacksonville. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville.

Redington Shores, Fla.

Bond Offering—Emma F. Olsen, Town Clerk, will receive sealed bids until 7 p.m. (EST) on Dec. 27 for the purchase of \$600,000 bonds as follows:

\$500,000 sewer bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1967 inclusive. Callable as of Oct. 1, 1967. Interest A-O.

100,000 sewer and utilities tax revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1963 inclusive. Callable as of Nov. 1, 1967. Interest M-N.

Principal and interest payable at the Madeira Beach Bank, Madeira Beach, or at the Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

IDAHO

Idaho and Adams Counties Joint Class A School District No. 241 (P. O. Grangeville), Idaho

Bond Sale—The \$1,360,000 gen-

eral obligation building bonds offered Dec. 9—v. 186, p. 2317—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Beane; Dean Witter & Co.; National Bank of Commerce, of Seattle; McLean & Co.; Continental Bank & Trust Co., Salt Lake City; Coughlin & Co., and Bramhall, Falion & Co., as follows:

\$237,000 5s. Due on Jan. 1 from 1959 to 1963 inclusive.

295,000 3½s. Due on Jan. 1 from 1964 to 1968 inclusive.

452,000 3½s. Due on Jan. 1 from 1969 to 1974 inclusive.

376,000 3.60s. Due on Jan. 1 from 1975 to 1978 inclusive.

Valley County School District No. 421B (P. O. McCall), Idaho

Bond Offering—Sealed bids will be received by the District Clerk until 8 p.m. (MST) on Jan. 13 for the purchase of \$435,000 building bonds.

ILLINOIS

Cass County Community Unit Sch. Dist. No. 15 (P. O. Beardstown), Illinois

Bond Offering—Oscar Trout, Secretary of Board of Education, will receive sealed bids until 5 p.m. (CST) on Dec. 17 for the purchase of \$775,000 school construction bonds. Dated Dec. 15, 1957. Due on Dec. 1 from 1958 to 1977, incl. Principal and interest (J-D) payable at a paying agent designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Champaign County Community Unit School District No. 1 (P. O. Tolono), Ill.

Bond Offering—Fred D. Werts, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 18 for the purchase of \$275,000 school building bonds. Dated Jan. 1, 1958. Due on Dec. 1 from 1959 to 1976 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Crystal Lake, Ill.

Bond Offering—Helen L. Buchte, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 16 for the purchase of \$260,000 waterworks and sewerage revenue bonds. Dated Nov. 1, 1957. Due on May 1 from 1959 to 1983 inclusive. Bonds due in 1974 and thereafter are callable as of May 1, 1973. Principal and interest (M-N) payable at a bank or trust company as may be agreed upon between the purchaser and the City. Legality approved by Chapman & Cutler, of Chicago.

DuPage County School District No. 2 (P. O. Bensenville), Ill.

Bond Offering—George W. Adis, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 12 for the purchase of \$353,000 school building bonds. Dated Dec. 15, 1957. Due on March 1 from 1960 to 1977 inclusive. Principal and interest (M-S) payable at an Illinois banking institution to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

DuPage and Cook Counties, Hinsdale Twp. High Sch. Dist. No. 86 (P. O. Hinsdale), Ill.

Bond Offering—C. E. Spearman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 18 for the purchase of \$1,940,000 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at a bank in Chicago or in New York, selected by the purchaser as paying agent and co-paying agent, respectively, with the approval of the Board of Education. Legality approved by Isham, Lincoln & Beale, of Chicago.

Note—The foregoing supplements the report in our issue of Dec. 9—v. 186, p. 2523.

Greenville College (P. O. Greenville), Ill.

Bond Sale—The \$275,000 dormitory revenue bonds offered Nov. 20—v. 186, p. 2096—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Kendall and Kane Counties Community High School District No. 100 (P. O. Yorkville), Ill.

Bond Offering—Simon W. Dickson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 19 for the purchase of \$445,000 school building bonds. Dated Jan. 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at an Illinois banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Park Forest, Ill.

Bond Sale—The \$4,450,000 bonds offered Dec. 10—v. 186, p. 2420—were awarded as follows:

\$3,500,000 water revenue bonds as 4½s, at 97.026, a basis of about 4.35%, to a group composed of Blyth & Co., Inc., Harriman Ripley & Co., Inc., Eastman Dillon, Union Securities & Co., Phelps, Fenn & Co., Hornblower & Weeks, Bacon, Whipple & Co., Braun, Bosworth & Co., McMaster Hutchinson & Co., Luce, Thompson & Crowe, Inc., Farwell, Chapman & Co., the Allison-Williams Co., and Wachob-Bender Corp.

950,000 general obligation bonds at 100.017, a net interest cost of about 3.89%, to a group composed of Barcus, Kindred & Co., the White-Phillips Co., Nongard, Showers & Murray, Inc., Harry J. Wilson & Co., Burns, Corbett & Pickard, Inc., and National Boulevard Bank, of Chicago. The bonds were sold as follows: \$60,000 4½s, due on Dec. 1 from 1960 to 1962, inclusive; \$135,000 4s, due on Dec. 1 from 1963 to 1966, inclusive; and \$755,000 3½s, due on Dec. 1 from 1967 to 1977, inclusive.

Warren County School District No. 38 (P. O. Monmouth), Ill.

Bond Sale—The \$500,000 school building bonds offered Dec. 10 were awarded to Dean Witter & Co., as 3s, at a price of 100.07, a basis of about 2.99%.

Dated Dec. 15, 1957. Due on Dec. 15 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Albany School Town, Ind.

Bond Offering—Robert Evans, Town Clerk-Treasurer, will receive sealed bids until 4 p.m. (CST) on Dec. 17 for the purchase of \$47,900 school aid bonds. Dated Dec. 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1966, inclusive. Principal and interest (J-J) payable at the Albany State Bank & Trust Co., Albany. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Frankfort Community School Corporation, Ind.

Bond Sale—The \$225,000 school bonds offered Dec. 10—v. 186, p. 2420—were awarded to the Harris Trust & Savings Bank, Chicago, as 2½s, at 100.26, a basis of about 2.53%.

New Castle-Henry Township Sch. Building Corporation (P. O. New Castle), Ind.

Bond Sale—The \$875,000 first mortgage revenue bonds offered Dec. 10—v. 186, p. 2420—were awarded to a group composed of John Nuveen & Co.; Merrill Lynch, Pierce, Fenner & Beane; Kiser, Cohn & Shumaker, Inc., and Chaner Securities Co., at a price of 100.004, a net interest cost of about 4.29%, as follows:

\$300,000 4½s. Due on July 1 from 1960 to 1968 inclusive.

575,000 4½s. Due on July 1 from 1969 to 1979 inclusive.

Scott County (P. O. Scottsburg), Indiana

Bond Sale—The \$280,000 hospital bonds offered Dec. 3—v. 186, p. 2420—were awarded to a group composed of the Indianapolis Bond and Share Corp., City Securities Corp., and Raffensperger, Hughes & Co., Inc., as 3½s, at a price of 100.26, a basis of about 3.59%.

IOWA

Ames, Iowa

Bond Sale—The \$1,300,000 electric revenue bonds offered Dec. 10—v. 186, p. 2420—were awarded to a group composed of John Nuveen & Co., A. C. Allyn & Co., Bacon, Whipple & Co., Wachob-Bender Corp., and White, Phillips Co., at a price of 100.01, a net interest cost of about 3.49%, as follows:

\$1,050,000 3½s. Due on April 1 from 1969 to 1975, inclusive.

250,000 3½s. Due on April 1, 1976 and 1977.

Fort Dodge, Iowa

Bond Sale—The \$143,000 general obligation bonds offered Dec. 10—v. 186, p. 2420—were awarded to Ravenscroft & Co.

Fort Madison, Iowa

Bond Offering—D. C. Huett, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 19 for the purchase of \$80,000 fire station bonds. Legality approved by Rogers & Dorweiler, of Des Moines.

Toledo, Iowa

Bond Offering—Bids will be received until 7:30 p.m. (CST) on Dec. 17 for the purchase of \$43,000 general obligation swimming pool bonds. Dated Jan. 2, 1958. Due on Nov. 1 from 1959 to 1971 inclusive. Interest M-N. Legality approved by Roger & Dorweiler, of Des Moines.

KANSAS

Kansas State Teachers College (P. O. Emporia), Kan.

Bond Offering—Hubert Brighton, Secretary of the Board of Regents, will receive sealed bids until 10 a.m. (CST) on Jan. 17 for the purchase of \$150,000 dormitory revenue bonds. Dated May 1, 1957. Due on May 1, from 1960 to 1997 inclusive. Bids are asked on (a) bonds due from 1960 to 1972 inclusive; (b) from 1973 to 1987 inclusive; (c) from 1988 to 1997 inclusive; and (d) for the entire issue. Interest M-N. Legality approved by Dean & Dean of Topeka.

The Housing and Home Finance Agency has agreed to purchase the issue as 2½s.

University of Kansas (P. O. Lawrence), Kan.

Bond Offering—Hubert Brighton, Secretary of the Board of Regents, will receive sealed bids until 10 a.m. (CST) on Jan. 17 for the purchase of \$1,065,000 Dormitories for Married Students revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Dean & Dean, of Topeka.

KENTUCKY

Benton, Ky.

Bond Sale—The \$420,000 natural gas system revenue bonds offered Dec. 9 were awarded to Hyde Construction Co., Jackson, as 5½s, at 95, a basis of about 6.20%.

Rockcastle County (P. O. Mount Vernon), Ky.

Bond Sale—The \$245,000 school building bonds offered Dec. 7 (no bids were rejected on Nov. 24—v. 186, p. 2420) were awarded to Fox, Reusch & Co., at a price of 100.02, a net interest cost of about 4.76%, as follows:

\$43,000 4½s. Due on Dec. 1 from 1958 to 1962, inclusive.

57,000 4½s. Due on Dec. 1 from

1963 to 1967, inclusive.

109,000 4½s. Due on Dec. 1 from 1968 to 1974, inclusive.

36,000 5s. Due on Dec. 1, 1975 and 1976.

LOUISIANA

Calcasieu Parish Gravity Drainage District No. 4 (P. O. Lake Charles), Louisiana

Bond Offering—Robt. J. Christ, District Secretary-Treasurer, will receive sealed bids until 10 a.m. (CST) on Jan. 23 for the purchase of \$2,130,000 general obligation bonds, as follows:

\$1,650,000 Gravity Sub-Drainage District No. 2 bonds.

480,000 Gravity Sub-Drainage District No. 1 bonds.

(On May 2 the District failed to receive any bids on an offering of \$3,780,000 bonds.)

East Baton Rouge Parish Consol. School District No. 1 (P. O. 805 St. Louis St., Baton Rouge), La.

Bond Offering—Lloyd Luchness, Secretary of the School Board, will receive sealed bids until 11 a.m. (CST) on Feb. 4 for the purchase of \$10,000,000 school building bonds. Dated March 15, 1958. Due on March 15 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the office of the Treasurer of the School Board, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago, and Benton & Moseley, of Baton Rouge.

Greater Baton Rouge Port Commission (P. O. Baton Rouge), La.

Bond Sale—The \$19,400,000 State-guaranteed Port bonds offered Dec. 11—v. 186, p. 2096—were awarded to a syndicate headed by the First National City Bank of New York, at a price of 100.17, a net interest cost of about 3.36%, as follows:

\$2,393,000 5s. Due on Nov. 1 from 1960 to 1964 inclusive.

8,012,000 3½s. Due on Nov. 1 from 1965 to 1971 inclusive.

8,995,000 3.30s. Due on Nov. 1 from 1972 to 1977 inclusive.

Other members of the syndicate: Chase Manhattan Bank, of New York; Harris Trust & Savings Bank, of Chicago; Chemical Corn Exchange Bank, Guaranty Trust Co., both of New York; First Boston Corp., Harriman Ripley & Co., Inc., Phelps, Fenn & Co., R. W. Pressprich & Co., Philadelphia National Bank, of Philadelphia; Carl M. Loeb, Rhoades & Co., L. F. Rothschild & Co., F. S. Moseley & Co., Domjick & Domjick, Shearson, Hammill & Co., J. C. Bradford & Co., Wertheim & Co., Weeden & Co., Geo. B. Gibbons & Co., Inc., Wm. Blair & Co., C. F. Childs & Co., King, Quirk & Co., Gregory & Sons, New York Hanseatic Corp., R. H. Moulton & Co., Third National Bank, in Nashville, Provident Savings Bank & Trust Co., of Cincinnati;

Wachovia Bank & Trust Co., of Winston-Salem; R. D. White & Co., Winslow, Cohn & Stetson, Stern, Lauer & Co., Hayden, Miller & Co., Harrington & Co., Frantz Hutchinson & Co., Interstate Securities Corp., Mid-South Securities Corp., and Cady & Co.

Iberia and Vermilion Parishes, Delcambre School District No. 2 (P. O. New Iberia), La.

Bond Offering—F. P. Wimberly, Secretary of the Parish School Board, will receive sealed bids until 2 p.m. (CST) on Jan. 15 for the purchase of \$215,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1978, inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

La Salle Parish, Trout-Goodpine School District No. 21 (P. O. Jena), Louisiana

Bond Offering—F. H. Shiel, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Jan. 2 for the purchase of \$120,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1972 in-

clusive. Principal and interest (F-A) payable at the office of the School Board Treasurer, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago. (No bids were received for the issue at the Nov. 7 offering.)

Rapides Parish School Districts (P. O. Alexandria), La.

Bond Offering—J. S. Slocum, Secretary of the Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on Jan. 6 for the purchase of \$684,000 bonds, as follows:

\$384,000 Rigolette School District No. 11 bonds. Due on Feb. 15 from 1959 to 1963, inclusive.
300,000 Pineville School District No. 52 bonds. Due on Feb. 15 from 1959 to 1963, inclusive.

The bonds are dated Feb. 15, 1958. Principal and interest (F-A) payable at the office of the Treasurer of the Parish School Board, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Rapides Parish, Forest Hill School District No. 16 (P. O. Alexandria), Louisiana

Bond Sale—The \$20,000 school bonds offered Dec. 11—v. 186, p. 2420—were awarded to the Rapides Bank & Trust Co., of Alexandria, at a price of 100.005, a net interest cost of about 2.98%, as follows:

\$4,000 2½s. Due on Jan. 1, 1959.
16,000 3s. Due on Jan. 1 from 1960 to 1963 inclusive.

MAINE

Portland Slum Clearance and Re-development Authority (P. O. Portland), Me.

Note Sale—The \$324,000 notes offered Dec. 10 were awarded to the First National Bank of Portland, at 2.31% interest, plus a premium of \$5.

MARYLAND

John Hopkins University (P. O. Baltimore), Md.

Bond Sale—The \$1,800,000 non-tax exempt dormitory revenue bonds offered Dec. 5—v. 186, p. 2318—were sold to the Federal Housing and Home Finance Agency.

MASSACHUSETTS

Boston, Mass.

Note Sale—An issue of \$5,000,000 temporary loan notes was sold to a group composed of the First Boston Corp., Chemical Corn Exchange Bank, of New York City, Merchants National Bank, Rockland-Atlas National Bank, Second Bank-State Street Trust Co., and the Boston Safe Deposit & Trust Co., all of Boston, at 2.47% interest, plus a premium of \$54.00.

Essex County (P. O. Salem), Mass.

Note Offering—Thos. F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 17 for the purchase of \$17,000 Industrial Farm Loan notes. Dated Dec. 20, 1957. Due April 1, 1958.

Greenfield, Mass.

Bond Sale—The \$1,000,000 school bonds offered Dec. 10—v. 186, p. 2526—were awarded to a group composed of Bankers Trust Co., New York City, Dwinnell, Harkness & Hill, Townsend, Dabney & Tyson, and George P. Fogg & Co., as 2½s, at 100.15, a basis of about 2.73%.

Lowell Housing Authority, Mass.

Note Sale—The \$724,000 notes offered Dec. 10 were awarded to the Chemical Corn Exchange Bank, New York City, at 2.17% interest, plus a premium of \$9.

Marshfield, Mass.

Bond Sale—The \$1,680,000 school project bonds offered Dec. 12 were awarded to a group composed of Kidder, Peabody & Co.; Harriman Ripley & Co., Inc.; Estabrook & Co.; F. S. Moseley & Co.; Tucker, Anthony & R. L. Day, and Tyler & Co., as 3.30s, at 100.26, a basis of about 3.26%.

Martha's Vineyard Regional High School District (P. O. Chilmark), Massachusetts

Bond Offering—William M. Honey, District Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (EST) on Dec. 18 for the purchase of \$1,075,000 school bonds (first and second issues), as follows:

\$75,000 bonds. Due on Dec. 15 from 1958 to 1972, inclusive.
1,000,000 bonds. Due on Dec. 15 from 1958 to 1977, inclusive.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Offering—The Chairmen of the housing authorities shown in the accompanying tabulation will receive bids at the office of the State Housing Board, 120 Tremont St., Boston, until noon (EST) on Dec. 19 for the purchase of \$55,515,000 State-Aided Project notes, as follows:

Group A

\$946,000 Braintree. Due Dec. 12, 1958.
631,000 Brockton. Due Dec. 12, 1958.
390,000 Brockton. Due Dec. 12, 1958.
3,085,000 Cambridge. Due July 24, 1958.
1,670,000 Gloucester. Due Dec. 12, 1958.
6,300,000 Lynn. Due Dec. 12, 1958.
295,000 Peabody. Due July 24, 1958.
2,353,000 Watertown. Due Dec. 12, 1958.
2,138,000 Weymouth. Due Dec. 12, 1958.
800,000 Woburn. Due Oct. 23, 1958.

Group B

\$8,181,000 Boston. Due March 13, 1959.
20,022,000 Boston. Due July 24, 1958.
288,000 Leominster. Due Oct. 23, 1958.
862,000 Needham. Due Dec. 12, 1958.
411,000 Newburyport. Due Dec. 12, 1958.
3,070,000 Somerville. Due July 24, 1958.
401,000 Waltham. Due Dec. 12, 1958.

Group C

\$220,000 Framingham. Due July 24, 1958.

Group D

\$2,394,000 Springfield. Due Oct. 23, 1958.

Group E

\$678,000 Everett. Due Oct. 23, 1958.
380,000 Everett. Due Oct. 23, 1958.

All of the issues are dated Jan. 23, 1958. The legal opinions will be furnished by Sullivan, Donovan, Hanrahan, McGovern & Lane, and Caldwell, Marshall, Trimble & Mitchell, both of New York City.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$200,000 notes offered Dec. 10—v. 186, p. 2526—were awarded to the Middlesex County National Bank of Everett, at 1.79% interest, plus a premium of \$1.

Southwick, Mass.

Bond Sale—The \$150,000 school bonds offered Nov. 19—v. 186, p. 2204—were awarded to Kidder, Peabody & Co., as 3½s, at a price of 100.37, a basis of about 3.69%.

Wakefield, Mass.

Bond Offering—Paul Lazzaro, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (EST) on Dec. 17 for the purchase of \$370,000 water bonds. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1983 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

The Housing and Home Finance Agency has agreed to purchase the bonds as 2½s.

MICHIGAN

Allen Park, Mich.

Bond Offering—Frank Rodwell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 7 for the purchase of \$40,000 Motor Vehicle Highway Fund bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1969 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Byron Community Sch. Dist., Mich.

Note Offering—Dewey Jaarsma, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$28,800 tax anticipation notes. Dated Dec. 1, 1957. Due on April 1, 1958. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Carson Sch. Dist. (P. O. R. 1, Wyandotte), Mich.

Bond Offering—Gretta Heiden, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Dec. 18 for the purchase of \$330,000 school building and site bonds. Dated Dec. 1, 1957. Due on Sept. 1 from 1960 to 1987 inclusive. Bonds due in 1973 and thereafter are callable as of Sept. 1, 1972. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Dec. 19 for the purchase of \$440,000 street and alley paving special assessment bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1958 to 1961 inclusive. Principal and interest (M-N) payable at the City's current official bank in Detroit, New York City or Chicago. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ferry Township Sch. Dist. No. 17 (P. O. Ferry), Mich.

Bond Offering—Robert A. Putney, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$55,000 school building bonds. Dated Nov. 1, 1957. Due on July 1 from 1958 to 1975 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Gaylord Community School District (P. O. Gaylord), Mich.

Bond Sale—The \$350,000 school building bonds offered Dec. 10—v. 186, p. 2421—were awarded to Barcus, Kindred & Co.

Houghton County (P. O. Ripley), Michigan

Offering Rescheduled—The offering of \$50,000 tax anticipation road notes, originally scheduled for Dec. 9, has been rescheduled for Dec. 16.

Livonia Public Schools District (P. O. Livonia), Mich.

Note Sale—The \$400,000 tax anticipation notes offered Dec. 9—v. 186, p. 2526—were awarded to the National Bank of Detroit, at 2.50% interest.

Madison Heights, Mich.

Bond Offering—Myrtle Chamberlain, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 18 for the purchase of \$56,000 street improvement bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1966 inclusive. Principal and interest (J-D) payable at a bank or trust company

designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Mount Clemens, Mich.

Bond Sale—The \$1,000,000 water general obligation bonds offered Dec. 5—v. 186, p. 2421—were awarded to a group composed of Braun, Bosworth & Co., Inc., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, H. V. Sattley & Co., and Ryan, Sutherland & Co., at a price of 100.08, a net interest cost of about 3.81%, as follows:

\$475,000 4s. Due on Oct. 1 from 1958 to 1975 inclusive.
525,000 3½s. Due on Oct. 1 from 1976 to 1987 inclusive.

Prairie School District (P. O. Adrian), Mich.

Note Offering—Floyd W. Vogel, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 17 for the purchase of \$13,000 tax anticipation notes. Dated Dec. 1, 1957. Due on July 1, 1959. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Riverview Community Sch. Dist., Michigan

Bond Offering—Eugene Stewart, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 7 for the purchase of \$1,000,000 school building and site bonds. Dated Jan. 1, 1958. Due on June 1 from 1959 to 1987 inclusive. Callable as of June 1 1968. Principal and interest (J-D) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

South Lake School District (P. O. St. Clair Shores), Mich.

Bond Offering—Elaine Perry, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$950,000 school building bonds, as follows:

\$700,000 bonds. Due on June 1 from 1960 to 1985 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967.
250,000 bonds. Due on June 1 from 1960 to 1985 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967.

Dated Dec. 1, 1967. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ypsilanti Township (P. O. Ypsilanti), Mich.

Bond Sale—The \$72,000 street improvement special assessment bonds offered Dec. 3—v. 186, p. 2421—were awarded to Stranahan, Harris & Co.

MINNESOTA

Buffalo Lake Independent School District No. 647, Minn.

Bond Sale—The \$5,000 general obligation school garage bonds offered Dec. 10—v. 186, p. 2421—were awarded to Piper, Jaffray & Hopwood, as 3.80s, at 100.17, a basis of about 3.70%.

Faribault County (P. O. Blue Earth), Minn.

Bond Sale—The \$130,000 general obligation drainage bonds offered Dec. 2—v. 186, p. 2319—were awarded to a group composed of the American National Bank, of St. Paul, Mannheim-Egan, Inc., and the Blue Earth State Bank, Blue Earth, at a price of 100.04, a net interest cost of about 3.24%, as follows:

\$80,000 3.10s. Due on Jan. 1 from 1960 to 1969 inclusive.
50,000 3½s. Due on Jan. 1 from 1970 to 1977 inclusive.

Hanover Indep. Sch. Dist. No. 887, Minnesota

Bond Sale—An issue of \$50,000 school building bonds was sold to

Kalman & Co., as 4.70s, at a price of par.

Lac Qui Parle County (P. O. Madison), Minn.

Bond Sale—The \$320,000 general obligation bonds offered Dec. 11—v. 186, p. 2421—were awarded to a group composed of Kalman & Co., Inc.; Juran & Moody, Inc., and E. J. Prescott & Co.

Lake Benton Indep. School District No. 404, Minn.

Bond Sale—The \$275,000 general obligation school building bonds offered Dec. 11—v. 186, p. 2421—were awarded to a group composed of Allison-Williams Co.; Piper, Jaffray & Hopwood, and J. M. Dain & Co.

Marshall, Minn.

Bond Sale—The \$175,000 street improvement bonds offered Dec. 5—v. 186, p. 2205—were awarded to the American National Bank, of St. Paul, at a price of par, a net interest cost of about 3.42%, as follows:

\$125,000 3.20s. Due on Jan. 1 from 1959 to 1968 inclusive.
20,000 3.30s. Due on Jan. 1 from 1969 to 1972 inclusive.
30,000 3.40s. Due on Jan. 1 from 1973 to 1977 inclusive.

In addition the bonds will carry and extra 1% interest from Feb. 1, 1958 to Jan. 1, 1959.

Moorhead Indep. School District No. 152, Minn.

Bond Sale—The \$880,000 school building bonds offered Dec. 11—v. 186, p. 2421—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Dean Witter & Co., and Braun, Bosworth & Co., Inc., at a price of 100.06, a net interest cost of about 3.82%, as follows:

\$300,000 4s. Due on Jan. 1 from 1960 to 1972 inclusive.
580,000 3.80s. Due on Jan. 1 from 1973 to 1987 inclusive.

MISSISSIPPI

Clarksdale Municipal Separate Sch. District, Miss.

Bond Offering—T. C. Fox, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 17 for the purchase of \$355,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest payable at a bank designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

Mendenhall, Miss.

Bond Sale—The \$58,000 general improvement bonds offered Nov. 19—v. 186, p. 2205—were awarded to the Peoples Bank, of Mendenhall, and the First National Bank, of Memphis, jointly.

Olive Branch, Miss.

Bond Sale—The \$75,000 general obligation industrial bonds offered Nov. 7—v. 186, p. 1897—were awarded to the First National Bank of Memphis.

Smith County (P. O. Raleigh), Mississippi

Bond Sale—The \$100,000 county improvement bonds offered Dec. 2—v. 186, p. 2421—were awarded to Alvis & Company.

MISSOURI

Normandy School District (P. O. St. Louis), Mo.

Bond Sale—The \$1,300,000 school bonds offered Dec. 11—v. 186, p. 2421—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Goldman, Sachs & Co.; Commerce Trust Co., Kansas City, and Lucas, Eisen & Waeckler, at a price of 100.02, a net interest cost of about 3.13%, as follows:

\$275,000 3½s. Due on Feb. 1 from 1959 to 1967 inclusive.
1,025,000 3½s. Due on Feb. 1 from 1968 to 1978 inclusive.

Webb City Public School District, Missouri

Bond Sale—The \$250,000 building bonds offered Dec. 10—v. 186, p. 2421—were awarded to Burke and MacDonald, Inc., and Soden Investment Co., jointly.

NEVADA

Elko County (P. O. Elko), Nev.
Bond Sale—An issue of \$340,000 general obligation hospital bonds was sold to Coughlin & Co., and Foster & Marshall, jointly.

Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW HAMPSHIRE

Laconia, N. H.

Bond Sale—The \$146,000 bonds offered Dec. 12 were awarded to the Second Bank-State Street Trust Co., Boston, as 3.10s, at 100.29, a basis of about 3.03%.

The sale consisted of: \$86,000 water bonds. Due on Dec. 15 from 1958 to 1967 inclusive. 60,000 land acquisition bonds. Due on Dec. 15 from 1958 to 1967 inclusive.

Dated Dec. 15, 1957. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Nashua, N. H.

Bond Offering—Edward R. Benoit, City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (EST) on Dec. 19 for the purchase of \$210,000 street bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest payable at the above-mentioned bank, or at the City Treasurer's office. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

NEW JERSEY

Bergen County (P. O. Hackensack), New Jersey

Bond Sale—The \$7,207,000 various purposes bonds offered Dec. 11—v. 186, p. 2421—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City, taking \$7,178,000 bonds as 2 3/4s, at 100.40, a basis of about 2.70%.

Other members of the syndicate: Northern Trust Co., of Chicago, National State Bank, of Newark, Harris Trust and Savings Bank, of Chicago, Salomon Bros. & Hutzler, Drexel & Co., Carl M. Loeb, Rhoades & Co., Boland, Saffin & Co., Wood, Struthers & Co., Laurence M. Marks & Co., G. H. Walker & Co., Shelby Cullom Davis & Co., Park, Ryan, Inc., F. R. Cole & Co., Adams & Hinckley, and Arthur L. Wright & Co., Inc.

Clinton Township School District (P. O. Annandale), N. J.

Bond Sale—The \$335,000 school bonds offered Dec. 11—v. 186, p. 2526—were awarded as follows:

\$215,000 bonds to John J. Ryan & Co., Inc., and Adams & Hinckley, jointly, as 3.45s, at a price of 100.09, a basis of about 3.43%.

120,000 bonds to the Hunterdon County Trust Co., Caifon, as 3.85s, at 100.13, a basis of about 3.83%.

Dennis Township School District (P. O. Dennisville), N. J.

Bond Sale—The \$115,000 school bonds offered Dec. 11—v. 186, p. 2319—were awarded to Reynolds & Co., as 4 1/4s, at 100.10, a basis of about 4.23%.

Dumont, N. J.

Bond Sale—The \$257,500 general improvement bonds offered Dec. 10—v. 186, p. 2526—were awarded to the County Trust Co., Tenafly, as 3.45s, at par.

Lavallette, N. J.

Bond Sale—The \$40,000 general improvement bonds offered Dec. 6—v. 186, p. 2421—were awarded to Boland, Saffin & Co., as 3.70s, at a price of 100.005, a basis of about 3.69%.

Marlboro Township (P. O. Marlboro), N. J.

Bond Sale—The \$129,000 road bonds offered Dec. 10—v. 186, p. 2421—were awarded to the First National Bank of Freehold, as 3s, at par.

Marlboro Township School District (P. O. Marlboro), N. J.

Bond Sale—The \$335,000 school bonds offered Dec. 10—v. 186, p. 2421—were awarded to the First National Bank of Freehold, as 3 1/2s, at par.

Middlesex School District, N. J.

Bond Sale—The \$1,987,000 school bonds offered Dec. 5—v. 186, p. 2421—were awarded to a group composed of Harriman Ripley & Co., Inc., White, Weld & Co., Lee Higginson Corp., MacBride, Miller & Co., Rippel & Co., Goodbody & Co., and M. B. Vick & Co., bidding for \$1,980,000 bonds, as 4s, at a price of 100.39, a basis of about 3.95%.

Pennsauken Township (P. O. Pennsauken), N. J.

Bond Sale—The \$349,000 general and assessment improvement bonds offered Dec. 9—v. 186, p. 2422—were awarded to Phelps, Fenn & Co., taking \$348,000 as 4 1/4s, at 100.45, a basis of about 4.20%.

Shrewsbury School District, N. J.
Bond Offering—Lester C. Scott, Secretary of the Board of Education, will receive sealed bids until Jan. 15 for the purchase of \$400,000 building bonds.

Vernon Township School District (P. O. Vernon), N. J.

Bonds Not Sold—Bids for the \$487,000 school building bonds offered Dec. 9—v. 186, p. 2422—were rejected.

NEW MEXICO

Albuquerque, N. Mex.

Bonds Resold—The sale of \$2,000,000 special assessment district street improvement bonds on Nov. 13—v. 186, p. 2206—to Leo Oppenheim & Co., and Small-Milburn Co., jointly, was cancelled because of legal technicalities.

Bonds Resold—The bonds later were awarded to a group composed of Kirchner, Ormsbee & Weisner, Inc., Quinn & Co., and Lucas, Eisen & Waeckerle.

NEW YORK

Altona, Beekmantown and Moers Central School District (P. O. Altona), N. Y.

Bond Offering—Veran Brooks, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 18 for the purchase of \$200,000 school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Principal and interest (M-N) payable at the National Commercial Bank and Trust Company of Albany, in Ellenburg. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Amsterdam, N. Y.

Bond Offering—Richard Hayden, City Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 17 for the purchase of \$130,000 improvement bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1967 inclusive. Principal and interest (M-S) payable at the First National Bank, of Amsterdam. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Auburn, N. Y.

Bond Sale—The \$728,000 general purposes bonds offered Dec. 11—v. 186, p. 2422—were awarded to a group composed of the Chemical Corn Exchange Bank, New York City, Hemphill, Noyes & Co., and Brown Bros. Harriman & Co., as 2.60s, at 100.20, a basis of about 2.55%.

Brookhaven Central School District No. 4 (P. O. Bellport), N. Y.

Bond Sale—The \$3,162,000 school bonds offered Dec. 11—v. 186, p. 2527—were awarded to a

group headed by Lehman Bros., as 3.60s at 100.12, a basis of about 3.59%.

Others in the account: Harriman Ripley & Co., Inc., Phelps, Fenn & Co., Baxter & Co., Adams, McEntee & Co., Tripp & Co., Winslow, Cohu & Stetson, and Wood, Gundy & Co., Inc.

Corinth, N. Y.

Bond Sale—The \$70,000 public improvement bonds offered Dec. 5—v. 186, p. 2422—were awarded to the Marine Trust Company of Western New York, Buffalo, as 3 1/4s, at a price of 100.10, a basis of about 3.20%.

Fredonia, N. Y.

Bond Offering—Harry M. Winkelman, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 17 for the purchase of \$42,000 public improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1962 inclusive. Principal and interest (F-A) payable at the National Bank of Fredonia. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fulton, N. Y.

Bond Sale—The \$528,000 municipal improvement bonds offered Dec. 10—v. 186, p. 2422—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Roosevelt & Cross, Wood, Struthers & Co., and R. D. White & Co., as 3s, at 100.36, a basis of about 2.94%.

Glenville Fire District No. 9 (P. O. Scotia), N. Y.

Bond Offering—Charles H. Siebe, District Treasurer, will receive sealed bids until 1 p.m. (EST) on Dec. 19 for the purchase of \$40,000 fire bonds. Dated Nov. 1, 1957. Due on May 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the First National Bank, of Scotia. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Grand Island Central School District No. 1 (P. O. Grand Island), N. Y.

Bond Offering—Richard G. Buzby, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 17 for the purchase of \$1,450,000 school bonds. Dated Jan. 1, 1958. Due on Oct. 1 from 1958 to 1985 inclusive. Principal and interest (A-O) payable at the Marine Trust Company of Western New York, Buffalo, or at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Green Island Union Free School District No. 1 (P. O. Green Island), New York

Bond Offering—Francis J. Brady, President of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 19 for the purchase of \$160,000 school bonds. Dated Jan. 1, 1958. Due on July 1 from 1958 to 1971, inclusive. Principal and interest (J-J) payable at the National City Bank of Troy. Legality approved by Sullivan, Donovan, Hanrahan, McGovern, & Lane, of New York City.

Guilderland (P. O. Guilderland) New York

Bond Offering—John J. Welsh, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 19 for the purchase of \$46,000 improvement bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1971 inclusive. Principal and interest (M-S) payable at the National Commercial Bank & Trust Co., Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hamilton County (P. O. Lake Pleasant), N. Y.

Bond Sale—The \$84,000 county garage bonds offered Dec. 5—v. 186, p. 2422—were awarded to the National Commercial Bank & Trust Co., of Albany, as 3 3/4s, at a price of 100.23, a basis of about 3.72%.

Hempstead Union Free Sch. Dist. No. 5 (P. O. Levittown), N. Y.

Bond Sale—The \$1,369,000 school bonds offered Dec. 10—v. 186, p. 2527—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., and B. J. Van Ingen & Co., as 3.70s, at 100.21, a basis of about 3.69%.

Hempstead Union Free School Dist. No. 7 (P. O. Bellmore), N. Y.

Bond Offering—Ruth Bingham, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 17 for the purchase of \$1,710,000 bonds, as follows:

\$150,000 land acquisition bonds. Due on April 1 from 1958 to 1986 inclusive.

1,560,000 school building bonds. Due on April 1 from 1959 to 1987 inclusive.

Dated Oct. 1, 1957. Principal and interest (A-O) payable at the Franklin National Bank of Long Island, in Mineola, or at the Chase Manhattan Bank, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Huntington Union Free Sch. Dist. No. 4 (P. O. Northport), N. Y.

Bond Offering—Sydney Devin, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 19 for the purchase of \$2,842,500 school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1959 to 1987 inclusive. Callable as of Feb. 1, 1976. Principal and interest (F-A) payable at the Security National Bank of Huntington, or at the Manufacturers Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Huntington Union Free Sch. Dist. No. 3 (P. O. Huntington), N. Y.

Bond Sale—The \$2,737,000 building bonds offered Dec. 12—v. 186, p. 2527—were awarded to a group composed of Bankers Trust Company, Chase Manhattan Bank, both of New York, Harris Trust & Savings Bank, of Chicago, Roosevelt & Cross, Francis I. duPont & Co., Hornblower & Weeks, Bache & Co., Coffin & Burr, and Tilney & Co., at a price of 100.11, a net interest cost of about 3.39%, as follows:

\$2,377,000 high school bonds as follows: \$1,527,000 3 1/2s; due on April 1 from 1959 to 1977 inclusive; and \$850,000 3.30s, due on April 1 from 1978 to 1986 inclusive.

360,000 public library bonds as 3 1/2s. Due on April 1 from 1959 to 1972 inclusive.

Lawrence, N. Y.

Bond Offering—Enos T. Throop, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Dec. 17 for the purchase of \$65,000 sewer bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1971 inclusive. Principal and interest payable at the Peninsula National Bank, of Cedarhurst. Legality approved by Hawkins, Delafield & Wood, of New York City.

Massapequa Park, N. Y.

Bond Sale—The \$861,000 general purposes bonds offered Dec. 10—v. 186, p. 2422—were awarded to a group composed of Chas. E. Weigold & Co., George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., R. D. White & Co., and Tilney & Co., as 3.70s, at 100.52, a basis of about 3.66%.

New York City, N. Y.

Note Sale—City Comptroller Lawrence E. Gerosa announced Dec. 10 the award of \$20,000,000 tax anticipation notes to the 20 banks and trust companies with which the City does business. This includes \$10,000,000 dated Dec. 11, 1957 and \$10,000,000 dated Dec. 18, 1957. Both issues are payable April 23, 1958 with an option for prior redemption on or after April 14, 1958. The interest rate on the notes is 3%

per annum. They are issued in anticipation of real estate taxes due and payable in April, 1958.

Gerosa noted that the rate is 1/4% lower than his last borrowing on Sept. 10.

The banks and the amounts allocated are: The Chase Manhattan Bank \$4,434,000, The First National City Bank of New York \$4,206,000, Chemical Corn Exchange Bank \$1,830,000, Manufacturers Trust Company \$1,772,000, Guaranty Trust Company of New York \$1,758,000, Bankers Trust Company \$1,636,000, The Hanover Bank \$1,108,000, Irving Trust Company \$1,012,000, J. P. Morgan & Co., Incorporated \$554,000, The New York Trust Company \$482,000.

The Marine Midland Trust Company of New York \$320,000, The Bank of New York \$306,000, United States Trust Company of New York \$110,000, Empire Trust Company \$108,000, Grace National Bank of New York \$104,000, Sterling National Bank & Trust Company of New York \$88,000, Federation Bank and Trust Company \$62,000, Kings County Trust Company, Brooklyn, N. Y. \$46,000, The Amalgamated Bank of New York \$40,000, and Underwriters Trust Company \$24,000.

New York (State of)

Bond Offering—Arthur Levitt, State Comptroller, will receive sealed bids until Jan. 14 for the purchase of \$37,500,000 Mental Health Building bonds. Dated Jan. 15, 1958. Due serially in 15 years.

Peekskill, N. Y.

Bond Sale—The \$57,000 general improvement bonds offered Dec. 10—v. 186, p. 2527—were awarded to George B. Gibbons & Co., Inc., as 3 1/4s, at 100.18, a basis of about 3.21%.

Pulaski, N. Y.

Bond Offering—Ellen E. Cronk, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 18 for the purchase of \$65,000 municipal building and fire hall bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1970 inclusive. Principal and interest (J-D) payable at the Lincoln National Bank and Trust Company of Syracuse, in Pulaski. Legality approved by Hawkins, Delafield & Wood, of New York City.

Riverhead, Jamesport Fire District (P. O. Jamesport), N. Y.

Bond Sale—The \$67,500 fire bonds offered Dec. 4 were awarded to Tilney & Co., as 4s, at a price of 100.35, a basis of about 3.96%. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1984 inclusive. Principal and interest (F-A) payable at the Franklin National Bank of Long Island, Riverhead. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rochester, N. Y.

Bond Offering—E. V. Norton, City Comptroller, will receive sealed bids until Jan. 15 for the purchase of \$1,640,000 bonds, as follows:

\$300,000 incinerator bonds. Due from 1958 to 1968 inclusive.

425,000 parking garage bonds. Due from 1958 to 1971 inclusive.

200,000 slum clearance bonds. Due from 1958 to 1963 inclusive.

430,000 land acquisition bonds. Due from 1958 to 1971 inclusive.

200,000 water conduit bonds. Due from 1958 to 1971 inclusive.

85,000 land acquisition bonds. Due from 1958 to 1968 inclusive.

The bonds are dated Feb. 1, 1958. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Rome, N. Y.

Bond Sale—The \$393,000 street improvement bonds offered Dec. 10—v. 186, p. 2422—were awarded to the Harris Trust & Savings Bank, Chicago, as 2.60s, at 100.05, a basis of about 2.58%.

Tonawanda (P. O. Kenmore), N.Y.
Bond Offering—Henry J. DeWitt, Jr., Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Dec. 19 for the purchase of \$3,768,000 improvement bonds. Dated Sept. 1, 1957. Due on March 1 from 1958 to 1985 inclusive. Principal and interest (M-S) payable at the Manufacturers and Traders Trust Company, in Kenmore, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Webster, N. Y.
Bond Sale—The \$629,000 public improvement bonds offered Dec. 12—v. 186, p. 2527—were awarded to a group composed of George B. Gibbons & Co., Inc.; Chas. E. Weigold & Co., and Sage, Ruddy & Co., as 3.60s, at 100.68, a basis of about 3.52%.

NORTH CAROLINA

North Carolina (State of)
Bond Offering—The State Treasurer will receive sealed bids until Jan. 16 for the purchase of \$10,000,000 school plant construction bonds. Dated Nov. 1, 1957. Due on May 1 from 1959 to 1977 inclusive.

Murphy, N. C.
Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 17 for the purchase of \$40,000 electric system revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1962 inclusive. Principal and interest (J-D) payable at the Hanover Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NORTH DAKOTA

Belfield School District, N. Dak.
Bond Sale—An issue of \$43,000 school building bonds was sold to the State Land Department, at par.

Grand Forks County Special School District No. 61 (P. O. Thompson), North Dakota
Bond Sale—An issue of \$120,500 building bonds was sold to the First State Bank, of Buxton, as 5s, at a price of par.

Northwood, N. Dak.
Bond Sale—An issue of \$100,000 municipal light revenue bonds was sold to Kalman & Company.

OHIO

Amberly, Ohio
Bond Sale—The \$32,000 fire equipment bonds offered Dec. 11—v. 186, p. 2423—were awarded to Stranahan, Harris & Co., Inc.

Braceville Township Local School District (P. O. Route 1, Phalanx Station), Ohio

Bond Offering—Robert Clark, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 21 for the purchase of \$193,000 building bonds. Dated Dec. 16, 1957. Due on Nov. 1 from 1959 to 1980 inclusive. Int. M-N.

Brook Park, Ohio
Bond Offering—Cyrus E. McGovern, Village Clerk, will receive sealed bids until noon (EST) on Dec. 30 for the purchase of \$133,830.38 improvement bonds. Dated Jan. 2, 1958. Due on Oct. 1 from 1959 to 1981 inclusive. Principal and interest (A-O) payable at the Brookville National Bank, Brookville.

Cleveland City School District, Ohio
Bond Sale—The \$3,000,000 public library bonds offered Dec. 10—v. 186, p. 2319—were awarded to a group composed of Harris Trust & Savings Bank, Chicago; First Boston Corp.; Northern Trust Co.; Continental Illinois National Bank & Trust Co., both of Chicago; Fahey, Clark & Co., and Northwestern National Bank of Minneapolis, as 2½s, at 100.79, a basis of about 2.64%.

Columbus, Ohio
Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Jan. 7 for the purchase of \$580,053.39 bonds, as follows: \$80,053.39 street improvement special assessment bonds, Series No. 278. Dated Jan. 15, 1958. Due on Feb. 1 from 1960 to 1969 inclusive. Interest F-A. 500,000.00 grade crossing elimination, Project No. 4 (Unlimited tax) bonds. Dated Feb. 1, 1958. Due on Aug. 1 from 1960 to 1984 inclusive. Interest F-A.

Principal and interest payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Fairfax, Ohio
Bond Sale—The \$445,000 street improvement bonds offered Dec. 5—v. 186, p. 2423—were awarded to a group composed of Westheimer & Co., John W. Reinhart & Co., and Hill & Co., as 3½s, at a price of 100.15, a basis of about 3.72%.

Lanier Township Local Sch. Dist. (P. O. Route 2, West Alexandria), Ohio
Bond Offering—Joseph R. Daffler, Jr., Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$162,000 school building bonds. Dated Dec. 15, 1957. Due on June 15 and Dec. 15 from 1959 to 1981 inclusive. Principal and interest (J-D) payable at the Twin Valley Bank, Alexandria. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mogadore, Ohio
Bond Sale—The \$12,000 sidewalk improvement special assessment bonds offered Nov. 20—v. 186, p. 2098—were awarded to Hayden, Miller & Co., as 4½s, at 100.22, a basis of about 4.43%.

Superior Local School District (P. O. Montpelier), Ohio
Bond Offering—Erma I. DeGroff, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Dec. 30 for the purchase of \$130,000 school improvement bonds. Dated Jan. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the Farmers & Merchants State & Savings Bank, Montpelier. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Summit County (P. O. Akron), Ohio
Bond Offering—Richard E. Barkey, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of \$1,079,534.03 bonds, as follows: \$140,982.96 Sanitary Improvements Nos. 59 and 61 bonds. Due on Dec. 1 from 1959 to 1968 inclusive. 938,551.07 Stow Water Distribution System bonds. Due on Dec. 1 from 1959 to 1973 inclusive.

Dated Dec. 1, 1957. Principal and interest (J-D) payable at the Pipestone Bank, of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Union Local School District (P. O. Coshocton), Ohio
Bond Sale—The \$165,000 street improvement bonds offered Dec. 11—v. 186, p. 2423—were awarded to McDonald & Co., as 3½s, at 100.65, a basis of about 3.68%.

Vienna Township Local Sch. Dist. (P. O. Warren), Ohio
Bond Offering—Ralph J. Scott, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$148,000 school building bonds. Dated Dec. 16, 1957. Due on Nov. 1 from 1959 to 1978 inclusive. Interest M-N.

Warren City School District, Ohio
Bond Sales—The \$110,000 school building bonds offered Dec. 5—v. 186, p. 2207—were awarded to McDonald & Co., of Cleveland, as 3½s, at a price of 100.41, a basis of about 3.18%.

Washington C. H. City Sch. Dist., Ohio
Bond Offering—Fred Rost, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Jan. 2 for the purchase of \$645,000 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank, of Washington C. H. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Weathersfield Township Local Sch. District (P. O. Girard City), Ohio
Bond Offering—J. T. Owens, Clerk of Board of Education, will receive sealed bids until noon (CST) on Dec. 18 for the purchase of \$1,100,000 school building bonds. Dated Dec. 16, 1957. Due on Nov. 1 from 1959 to 1981 inclusive. Interest M-N.

Westlake, Ohio
Bond Offering—Ruth A. Horst, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$15,000 automotive equipment building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wickliffe City School District, Ohio
Bond Offering—Florence E. Stafford, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$965,000 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at the Lake County National Bank of Painesville, in Wickliffe. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Ellis County Indep. School District No. 42 (P. O. Shattuck), Okla.
Bond Sale—The \$275,000 building bonds offered Dec. 9 were awarded to the First Securities Co. of Kansas. Due serially from 1960 to 1967 inclusive.

Granite, Okla.
Bond Offering—E. J. Hahn, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 17 for the purchase of \$35,000 water works bonds. Due from 1961 to 1978 inclusive.

Major County Independent School District No. 84 (P. O. Fairview), Oklahoma

Bond Offering—C. O. Lanman, Superintendent of Schools, will receive sealed bids until Jan. 2 for the purchase of \$150,000 school building and equipment bonds.

Muskogee County Dependent Sch. District No. 5 (P. O. Phoenix), Oklahoma

Bond Sale—The \$57,500 building bonds offered Nov. 13—v. 186, p. 2098—were awarded to the Liberty National Bank & Trust Co., of Oklahoma City, as 3½s, at a price of par.

Note—The foregoing supersedes the report in our issue of Nov. 25—186, p. 2320.

Muskogee County Indep. Sch. Dist. No. 17 (P. O. Muskogee), Okla.

Bond Sale—The \$5,000 transportation equipment bonds offered Dec. 10 were awarded to the First Securities Co., Oklahoma City. Due serially from 1960 to 1963 inclusive.

Muskogee County Independent Sch. District No. 5 (P. O. Muskogee), Oklahoma

Bond Sale—The \$57,500 build-

ing bonds offered Nov. 12—v. 186, p. 2098—were awarded to the Liberty National Bank, of Oklahoma City, as 3s, at a price of par.

Nichols Hills (P. O. Oklahoma City), Okla.

Bond Offering—G. R. Bixler, Town Clerk, will receive sealed bids until Jan. 7 for the purchase of \$110,000 Fire Department bonds.

Osage County Dependent Sch. Dist. No. 6 (P. O. Grainola), Okla.

Bond Offering—H. G. Baylis, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 16 for the purchase of \$7,000 bonds, as follows:

\$4,000 transportation equipment bonds. Due serially from 1960 to 1963 inclusive. 3,000 furniture and repair bonds. Due serially from 1961 to 1963 inclusive.

OREGON

Cannon Beach, Ore.
Bond Offering—Gerald W. Cox, City Recorder, will receive sealed bids until 6 p.m. (PST) on Dec. 23 for the purchase of \$200,000 general obligation sewerage system bonds. Dated Dec. 30, 1957. Due on Dec. 30 from 1958 to 1982, inclusive. Callable as of Dec. 30, 1962. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Clackamas County School District No. 1 (P. O. Milwaukie), Oregon

Bond Sale—The \$595,000 building bonds offered Dec. 9—v. 186, p. 2423—were awarded to First National Bank of Portland, and Pioneer Bank of Milwaukie, jointly.

Port of Portland (P. O. Box 4099, Portland), Ore.

Bond Sale—The \$500,000 3¾% airport bonds offered Dec. 9—v. 186, p. 2099—were awarded to Salomon Bros. & Hutzler, and Campbell & Robbins, Inc., jointly, at a price of 107.16, a basis of about 3.06%.

Washington County School District No. 18 (P. O. 7485 S. W. Scholls Ferry Road, Beaverton), Oregon

Bond Offering—Florence L. Bradford, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 23 for the purchase of \$88,000 general obligation bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Beaver County (P. O. Beaver), Pa.

Bond Offering—Richard F. Fulton, County Controller, will receive sealed bids until 1 p.m. (EST) on Dec. 17 for the purchase of \$1,700,000 general obligation bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1987 inclusive. Subject to redemption on Dec. 1, 1967, or on any interest payment date thereafter. Principal and interest payable at the Beaver Trust Company. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Delaware County Redevelopment Authority (P. O. Media), Pa.

Note Sale—The \$317,000 notes offered Dec. 10 were awarded to the Delaware County National Bank of Chester, at 2% interest.

Mount Carmel, Pa.

Bond Sale—The \$43,000 general obligation refunding bonds offered Dec. 3—v. 186, p. 2423—were awarded to James A. Leavens, Inc., of Shamokin, as 4½s, at a price of par.

Tarentum, Pa.

Bond Offering—Wm. G. Clark, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 30 for the purchase of \$100,000 general obligation bonds.

PUERTO RICO

Guanica, Puerto Rico
Bond Sale—The \$248,000 bonds offered Dec. 13 attracted four bids, the highest of which was made by the Banco Credito y Ahorro Ponceno, as 4s, at par plus a premium of \$2,902, or a net interest cost of about 3.871%. The bonds mature serially from 1958 to 1971 inclusive. Among the other bids was an offer by a group composed of F. S. Moseley & Co., Estabrook & Co., and F. Brittain Kennedy & Co., stating a premium of \$66.96 for the 1958-1967 bonds as 4½s, and the 1968-1971 as 4s.

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Increase—Revenues of the Authority in October, 1957, amounted to \$686,448 compared with \$631,498 in October, 1956, according to Rafael V. Urrutia, Executive Director of the Authority.

During the month of October, 21 new projects were completed and 27 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

SOUTH CAROLINA

Spartanburg, S. C.
Bond Sale—The \$1,400,000 water works system revenue bonds offered Dec. 11—v. 186, p. 2423—were awarded to a group composed of Smith, Barney & Co.; Goldman, Sachs & Co.; J. C. Bradford & Co., and Leedy, Wheeler & Alleman, at par, a net interest cost of about 3.40%, as follows:

\$220,000 5s. Due on Jan. 1 from 1959 to 1966 inclusive. 35,000 4s. Due on Jan. 1, 1967. 640,000 3½s. Due on Jan. 1 from 1963 to 1981 inclusive. 505,000 3.40s. Due on Jan. 1 from 1982 to 1988 inclusive.

SOUTH DAKOTA

Flandreau, S. Dak.
Bond Sale—The \$75,000 hospital improvement bonds offered Dec. 5 were awarded to J. M. Dain & Co., Inc., and the Farmers State Bank, of Flandreau, jointly.

Lead, S. Dak.
Bond Sale—An issue of \$15,000 street improvement bonds was sold to the Miners and Merchants Bank, of Lead, as 4s, at a price of par.

Moody County, Trent Indep. Sch. District No. 2 (P. O. Trent), South Dakota

Bonds Not Sold—Bids for the \$25,000 general obligation building bonds offered Dec. 6 were rejected.

TENNESSEE

Knoxville, Tenn.
Bond Sale—The \$500,000 general obligation school building bonds offered Dec. 3—v. 186, p. 2419—were awarded to the First National Bank, and the Union Planters National Bank, both of Memphis, jointly, at a price of 100.05, a net interest cost of about 3.76%, as follows:

\$260,000 4s. Due on Dec. 1 from 1958 to 1964 inclusive. 90,000 3½s. Due on Dec. 1, 1965 and 1966. 150,000 3¾s. Due on Dec. 1 from 1967 to 1969 inclusive.

Lawrence County (P. O. Lawrenceburg), Tenn.

Bond Sale—The \$300,000 general obligation school improvement bonds offered Dec. 10—v. 186, p. 2528—were awarded to a group composed of the Cumberland Securities Corp.; First American National Bank, and W. N. Estes & Co., at a price of 100.01.

Nashville, Tenn.

Bond Sale—The \$1,500,000 airport improvement bonds offered Dec. 10—v. 186, p. 2423—were awarded to a group composed of First Boston Corp.; Salomon Bros. & Hutzler; Bache & Co.; Bacon, Whipple & Co., and Kean, Taylor

& Co., at a price of 100.008, a net interest cost of about 2.85%, as follows:
\$150,000 5s. Due on Aug. 15 from 1953 to 1963 inclusive.
790,000 2 3/4s. Due on Aug. 15 from 1964 to 1980 inclusive.
560,000 2 7/8s. Due on Aug. 15 from 1981 to 1987 inclusive.

TEXAS

Batoun, Tex.
Bond Offering—Sealed bids will be received until Jan. 27 for the purchase of \$2,000,000 various purposes bonds.

Brookshire Municipal Water Dist., Texas
Bond Sale—An issue of \$18,000 water works and sanitary sewer system bonds was sold to Rauscher, Pierce & Co., as 4 3/4s, at a price of par. Dated Oct. 1, 1957. Due on Oct. 1 from 1970 to 1975 inclusive. Interest A-O. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Copperas Cove, Tex.
Bond Sale—Bonds totaling \$125,000 were sold to McClung & Knickerbocker, and R. A. Underwood & Co., jointly, as follows:
\$50,000 water system bonds.
50,000 sewer system bonds.
25,000 street bonds.

Galena Park Indep. School District (P. O. Galena Park), Texas
Bond Sale—The \$480,000 school house refunding bonds offered Dec. 9—v. 186, p. 2528—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Beane; Republic National Bank of Dallas, and Rotan, Mosle & Co., at 100.005, a net interest cost of about 4.07%, as follows:
\$182,000 4s. Due on Dec. 15 from 1953 to 1972 inclusive.
348,000 4 1/4s. Due on Dec. 15 from 1973 to 1983 inclusive.

Hitchcock Independent Sch. Dist., Texas
Bond Offering—James Coker, Superintendent of Schools, will receive sealed bids until 7 p.m. (CST) on Dec. 17 for the purchase of \$370,000 school house unlimited tax bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1973 inclusive. Principal and interest (J-D) payable at the Citizens State Bank, Dickinson. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Jefferson County Fresh Water Supply District No. 2 (P. O. Beaumont), Tex.
Bond Offering—A. F. Gager, President of the Board of Supervisors, will receive sealed bids until 9 a.m. (CST) on Dec. 17 for the purchase of \$2,100,000 water and sewer system (unlimited tax and revenue) bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1961 to 1982 inclusive. Callable as of Nov. 1, 1972. Principal and interest (M-N) payable at the First City National Bank, Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Note—Alternate bids, must be submitted providing for (a) bonds to remain in original form but which will be assumed by City of Beaumont (presumably within a 96-hour period following delivery based on expectation that the District will be abolished); and (b) for bonds to be replaced by Beaumont general obligation bonds (via a refunding) bearing the same provisions as to interest rate, etc.

Jefferson County Water Control and Improvement District No. 7 (P. O. Beaumont), Tex.
Bond Offering—J. H. Winton, President of the Board of Directors, will receive sealed bids until 10 a.m. (CST) on Dec. 17 for the purchase of \$880,000 water system (unlimited tax sewer improvement) bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1961 to 1977 inclusive. Callable as of Nov. 1, 1972. Principal and interest (M-N) payable at the First City National Bank, Beaumont.

Legality approved by Vinson, Elkins, Weems & Searls, of Houston.
Note—The same bidding conditions prevail for this issue as set forth in the "Jefferson County Fresh Water Supply District No. 2" offering.

Lorenzo, Tex.

Bond Sale—An issue of \$30,000 municipal auditorium bonds was sold to the Lorenzo State Bank, Lorenzo, as 4s. Dated Nov. 15, 1957. Due on Nov. 15 from 1953 to 1965 inclusive. Principal and interest (M-N) payable at the Lorenzo State Bank. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Northside Indep. School District, Texas
Bond Sale—An issue of \$600,000 unlimited tax school house bonds was sold to Dittmar & Co., as follows:
\$233,000 3 3/4s. Due on Jan. 10 from 1959 to 1971 inclusive.
362,000 4.20s. Due on Jan. 10 from 1972 to 1982 inclusive.

The bonds are dated Jan. 10, 1958 and optional as of Jan. 10, 1973. Interest J-J. Legality approved by Dobbins & Howard, of San Antonio.

Sam Houston State Teachers' College (P. O. Huntsville), Tex.
Bond Sale—The \$1,505,000 dormitory system revenue bonds offered Nov. 27—v. 186, p. 2208—were sold to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

Sheldon Indep. School District, Texas
Bond Sale—An issue of \$35,000 4 1/2% refunding bonds was sold to Rowles, Winston & Co. Dated Oct. 1, 1957. Due on April 1 from 1959 to 1965 inclusive. Principal and interest (A-O) payable at the National Bank of Commerce, of Houston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Texas (State of)

Bond Offering—Secretary Arthur B. Scharlach announces that the Veterans' Land Board will receive sealed bids until 10 a.m. (CST) on Dec. 16 for the purchase of \$12,500,000 general obligation Veterans' Land bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1966 to 1986 inclusive. Bonds due on or after Dec. 1, 1978 shall be optional on Dec. 1, 1967, and on any interest payment date thereafter. Principal and interest (J-D) payable at a bank in New York City (with permissive arrangement for Chicago co-paying agency), to be designated in the resolution authorizing the bonds. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Note—No bids were received for the foregoing bonds when originally offered on May 28.

UTAH

Taylorville-Bennion Improvement District, Utah
Bond Sale—The \$150,000 general obligation bonds offered Dec. 9—v. 186, p. 2424—were awarded as follows:
\$76,000 to Lauren W. Gibbs, of Salt Lake City.
74,000 to the State.

VERMONT

Essex Town School District (P. O. Essex Junction), Vt.
Bond Offering—Mildred M. Barnes, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 18 for the purchase of \$121,000 school construction bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977, inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Philip R. MacCausland, of Essex Junction, and Peter Guiliani, of Montpelier.

VIRGINIA

Norfolk Redevelopment and Housing Authority, Va.
Note Sale—The \$3,031,000 notes offered Dec. 10 were awarded to Salomon Bros. & Hutzler, at 2.28% interest, plus a premium of \$41.

WASHINGTON

Kitsap County, Bainbridge School District No. 303 (P. O. Port Orchard), Wash.
Bond Sale—The \$10,000 general obligation bonds offered Dec. 11—v. 186, p. 2424—were sold to the State, as 4s, at par.

Snohomish County, Lakewood Sch. Dist. No. 306 (P. O. Everett), Washington
Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Jan. 9 for the purchase of \$17,500 general obligation bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1973, inclusive. Callable after 3 years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimsen & Horowitz, of Seattle.

WISCONSIN

Beloit College (P. O. Beloit), Wis.
Bond Sale—The \$700,000 non tax-exempt dormitory revenue bonds offered Dec. 10—v. 186, p. 2320—were awarded to the Federal Housing and Home Finance Agency, as 2 7/8s, at par.

New Glarus, Wis.
Bond Sale—An issue of \$100,000 general obligation bonds was sold to Robert W. Baird & Co., and the Milwaukee Company, jointly, as 3 3/4s, at a price of 100.25, a basis of about 3.20%.
Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Interest J-D. Legality approved by Quarles, Harriott & Clemons, of Milwaukee.

Richland (Town) and Richland Center (City) Joint Sch. Dist. No. 2 (P. O. Richland Center), Wisconsin
Bond Offering—K. S. Truesdale, District Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 11 for the purchase of \$500,000 school bonds. Dated Sept. 15, 1957. Due on March 15 from 1959 to 1977 inclusive. Principal and interest payable at the Richland County Bank, Richland Center. Legality approved by Chapman & Cutler, of Chicago.

CANADA

BRITISH COLUMBIA

British Columbia (P. O. Province of)
Bond Sale—An issue of \$30,000,000 30-year Pacific Great Eastern Railway Company Sinking Fund bonds was sold to a syndicate headed by A. E. Ames & Co., Ltd., as 4 3/4s, at a price of 98.60, a basis of about 4.84%. Dated Dec. 15, 1957. Due on Dec. 15, 1987. Interest J-D. The bonds are fully guaranteed by the Province.

Other members of the syndicate: Mills, Spence & Co., Ltd.; Dominion Securities Corp., Ltd.; McLeod, Young, Weir & Co., Ltd.; Wood, Gundy & Co., Ltd.; Bell, Gouinlock & Co., Ltd.; Odlum Brown Investments, Ltd.; Royal Securities Corp., Ltd.; Equitable Securities Canada, Ltd.; Gairdner & Co., Ltd.; James Richardson & Co., Ltd.; Nesbitt, Thomson & Co., Ltd.; W. C. Pitfield & Co., Ltd.; J. L. Graham & Co., Ltd.; Pemberton Securities, Ltd.; Burns Bros. & Denton, Ltd.; Harris & Partners, Ltd.; Greenshields & Co., Inc.; Bankers Bond Corp., Ltd.; Collier, Norris & Quinlan, Ltd.; The Western City Co., Ltd.; R. A. Daley & Co., Ltd.; Dawson, Hannaford, Ltd.; Annett & Co., Ltd., and Thomson B. Reed Co., Ltd.

Fraser Canyon Hospital District No. 8, B. C.
Bond Sale—An issue of \$250,000 hospital bonds was sold to Nesbitt, Thomson & Co., as 5s, at a price of 97.82. Due on Aug. 1 from 1958 to 1977 inclusive. Interest A-O.

Nelson, B. C.
Bond Sale—An issue of \$170,000 6% city bonds was sold to A. E. Ames & Co., and the Canadian Bank of Commerce, jointly. Due on Nov. 15 from 1958 to 1977 inclusive. Interest M-N.

MANITOBA

East Kildonan Municipal School District No. 14, Man.
Bond Sale—An issue of \$390,000 5 1/4% school bonds was sold to Gairdner & Co., at a price of 100.51. Due on Dec. 1 from 1953 to 1977 inclusive. Interest J-D.
St. James School District No. 7, Manitoba
Bond Sale—An issue of \$540,000 5 3/4% school bonds was sold to Gairdner & Co., at a price of 100.41. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

NEW BRUNSWICK

Memramcook Valley Consol. School District, Board of Trustees, N. B.
Bond Sale—An issue of \$177,500 building bonds was sold to a group composed of the Dominion Securities Corp., Eastern Securities Co., Ltd., A. E. Ames & Co., Ltd., and Wood, Gundy & Co., Ltd., as 5 1/2s, at a price of 97.57. Due on Nov. 1 from 1958 to 1972 inclusive. Interest M-N. These bonds are unconditionally guaranteed by the Province of New Brunswick.

NOVA SCOTIA

Dartmouth, N. S.
Bond Sale—An issue of \$500,000 5 1/4% town bonds was sold to a group composed of Wood, Gundy & Co., Inc.; Eastern Securities Co., and the Canadian Bank of Commerce. Due in one to 20 years.

Nova Scotia (Province of)
Debenture Sale—An issue of \$8,000,000 20-year Sinking Fund debentures was sold to a syndicate headed by Gairdner & Co., Ltd., as 4 3/4s, at a price of 100.62, a basis of about 4.70%. Dated Dec. 1, 1957. Due on Dec. 1, 1977. Interest J-D.
Other members of the syndicate: Nesbitt, Thomson & Co., Ltd.; Greenshields & Co., Ltd.; Burns Bros. & Denton, Ltd.; Harris & Partners, Ltd.; Cochran, Murray & Co., Ltd.; Equitable Securities, Canada, Ltd.; Midland Securities Corp., Ltd.; Collier, Norris & Quinlan, Ltd.; R. A. Daley & Co., Ltd.; W. C. Pitfield & Co., Ltd.; Stanbury & Co., Ltd., and Anderson & Co., Ltd.

ONTARIO

Brantford, Ont.
Bond Sale—An issue of \$407,000 5 1/2% bonds was sold to Harrison & Co., at a price of 101.63. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

Creston, Ont.
Debenture Sale—An issue of \$63,000 4% village debentures was sold to Wood, Gundy & Co., Inc. Due on July 1 from 1958 to 1976 inclusive. Interest J-J.

Timmins, Ont.
Debenture Sale—An issue of \$180,000 6 1/4% town debentures was sold to the Bankers Bond Corporation. Due on Nov. 30 from 1958 to 1977 inclusive. Interest M-N.

Uxbridge, Ont.
Debenture Sale—An issue of \$40,000 5 3/4% town debentures was sold to J. L. Graham & Co., at a price of 100.15. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

QUEBEC

Greater Montreal Protestant Sch. Board, Quebec
Debenture Sale—The \$3,000,000 sinking fund debentures offered

recently were sold to a group composed of McLeod, Young, Weir & Co., Ltd.; Greenshields & Co., Inc.; Bell, Gouinlock & Co., Ltd.; the Rene T. LeClerc, Inc.; Mills, Spence & Co., Ltd.; W. C. Pitfield & Co., Ltd.; Royal Securities Corp., Ltd., and Meade & Co., Ltd., as 5 1/2s, at 98.50, a basis of about 5.62%. Dated Dec. 1, 1957. Due on Dec. 1, 1977.

Montreal West, Que.

Bond Sale—An issue of \$355,000 improvement bonds was sold to Wood, Gundy & Co., Ltd., and the Royal Bank of Canada, jointly, as 5s, at a price of 98.53, a basis of about 5.17%. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Interest M-N.

Notre Dame-de-la Dore, Que.

Bond Sale—An issue of \$70,000 fire station building equipment bonds was sold to Credit-Anglo-Francais, Ltd., as 5s, at a price of 91.25, a basis of about 5.99%. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Interest J-D.

Pincourt Village, Que.

Bond Sale—An issue of \$44,000 5% road bonds was sold to Credit-Quebec, Inc., at a price of 97.17. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive.

Ste. Germaine du-Lac Etchemin, Quebec

Bond Sale—An issue of \$346,000 school building bonds was sold to L. G. Beaubien & Co., Ltd., at a price of 99.06, a net interest cost of about 5.14%, as follows:

\$106,500 4 1/2s. Due on Dec. 1, 1958 and 1959.
239,500 5s. Due on Dec. 1 from 1960 to 1977 inclusive.
Dated Dec. 1, 1957. Interest J-D.

St. Joseph-de-Coleraine, Que.

Bond Sale—An issue of \$130,000 waterworks and sewer system bonds was sold to Credit Quebec, Inc., at a price of 96.54, a net interest cost of about 5.31%, as follows:

\$47,500 5s. Due on Nov. 1 from 1958 to 1967 inclusive.
82,500 5 1/2s. Due on Nov. 1 from 1968 to 1977 inclusive.
Dated Nov. 1, 1957. Interest M-N.

Ste. Rose, Que.

Bond Sale—An issue of \$135,000 school building bonds was sold to Belanger, Inc., at a price of 98.15, a net interest cost of about 5.72%, as follows:

\$70,000 5s. Due on Dec. 1 from 1958 to 1961 inclusive.
65,000 5 1/2s. Due on Dec. 1 from 1962 to 1972 inclusive.
Dated Dec. 1, 1957. Interest J-D.

Ste. Therese-L'Enfant Jesus School Board, Quebec

Bond Sale—An issue of \$163,000 5% school building bonds was sold to L. G. Beaubien & Co., Ltd., at a price of 98.60. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Interest M-N.

Val d'Or, Que.

Bond Sale—An issue of \$352,500 5 1/2% school building bonds was sold to Credit-Anglo-Francais, Ltd., at a price of 95.82. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

Victoriaville, Que.

Bond Sale—An issue of \$710,000 improvement bonds was sold to Gairdner & Co., and Thomson & Co., jointly, at a price of 94.89, a net interest cost of about 5.22%, as follows:

\$277,000 5s. Due on Dec. 1 from 1958 to 1967 inclusive.
433,000 4 1/2s. Due on Dec. 1 from 1968 to 1977 inclusive.
Dated Dec. 1, 1957. Interest J-D.