

DEC - 3 1957

DEC 3 1957

2

MONDAY ISSUE

In 2 Sections — Section 1
BUSINESS ADMINISTRATION LIBRARY *Sec 2 is index*

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 186 Number 5695

New York 7, N. Y., Monday, December 2, 1957

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF-Wrigley Stores, Inc.—Earnings Up 10%—

Although final figures for the three months ended Sept. 30, 1957, first quarter of the 1958 fiscal year, are not yet available, Nathan W. Lurie, Chairman, on Oct. 25 announced that he estimated the quarter would show an increase of 10% in profit, after taxes, over the comparable first quarter of 1957, on a rise of but 6.4% in sales.

Sales for the three months ended Sept. 30, he said, were roughly \$80,600,000, as compared with \$75,504,000 a year earlier. Profit before taxes, on this basis, should approximate \$2,500,000, as against \$2,423,000 for the September, 1956 quarter.

Net income, after taxes was approximately \$1,320,000, equivalent to about 36 cents per share, based on the 3,706,494 shares of common stock currently outstanding. This compares with net earnings of \$1,199,500, or 32 cents per share a year earlier, calculated on the same basis.

During the last fiscal year ended June 30, 1957, Mr. Lurie said, the corporation added 10 new supermarkets and since that date has added five new stores—four in Michigan and Ohio and one in Oklahoma, and currently has 24 additional markets under construction. Fourteen of these new markets will be located in southern and central Michigan and Ohio, three in St. Louis, three in Oklahoma and four in Texas.

In addition, Mr. Lurie said, leases have been signed covering locations for another 17 units, with 11 scheduled for Michigan and Ohio, one in Oklahoma, three in Texas and two in St. Louis.

Completion of the program will raise the number of ACF-Wrigley supermarkets to 196, with aggregate sales estimated at an annual rate in excess of \$400,000,000, compared with 157 stores reporting sales of \$326,183,639, as of June 30, 1957.—V. 186, p. 1257.

Acme Industries, Inc.—Sales and Earnings Rise—

3 Months Ended Oct. 31—	1957	1956
Net sales	\$2,245,285	\$2,020,935
Net profit before taxes	207,695	101,479
Provision for income taxes	108,002	52,769

Net profit	\$99,693	\$48,710
*Earnings per share	\$0.27	\$0.13

*Based on 364,995 shares of common stock outstanding.—V. 186, p. 1493.

Acme Steel Co.—Appoints Charles J. Petry as Assistant to Chairman—

Charles J. Petry has been appointed as Assistant to the Chairman. He will devote his efforts toward coordinating and expediting the construction of new steel making facilities at Acme Steel's Riverdale location, and he will assume other related responsibilities both at Riverdale and at Acme-Newport Steel Co., a subsidiary located in Newport, Ky.

Mr. Petry comes to Acme Steel Co. from the Worcester, Mass., plant of the American Steel and Wire Division of United States Steel Corp. where he was Division Superintendent of the Steelworks.—V. 186, p. 2149.

Adams-Millis Corp.—Sales and Earnings Rise—

Period End. Sept. 30—	1957—3 Mos.	1956—3 Mos.	1957—9 Mos.	1956—9 Mos.
Sales	\$3,868,866	\$3,763,693	\$11,082,691	\$10,944,381
Earnings before taxes	229,102	217,922	609,864	240,646
Provision for taxes	125,762	119,600	326,304	126,832

Net earnings	\$103,400	\$98,322	\$283,560	\$113,814
--------------	-----------	----------	-----------	-----------

—V. 178, p. 565.

Aetna-Standard Engineering Co.—Earnings Decline—

Net sales for the three months ended Sept. 30, 1957, the first quarter of its fiscal year, totaled \$8,743,866 compared with \$8,978,148 in the corresponding period of 1956. E. E. Swartsweiter, Chairman, announced on Oct. 25.

Net income before taxes was \$543,384 and after deducting Federal income taxes of \$305,000, net income was \$238,384 equal to 47 cents a share based on the 507,830 shares outstanding. For the 1956 three months, net income before taxes was \$556,150 and after deducting Federal taxes of \$302,000, net income was \$254,150, equal to 52 cents a share on an equal number of common shares outstanding.

Traditionally, Aetna's first quarter earnings are lower than for the other quarters due almost exclusively to the fact that this quarter is the employee vacation period which, necessarily, reduces production.

Mr. Swartsweiter announced that the company's backlog is approximately \$22,000,000. Foreign inquiries show a marked increase and domestic demands are very good for the company's products.—V. 186, p. 2093.

Allied Chemical & Dye Corp.—Fisk Board Chairman—

At its regular meeting on Nov. 26, the board of directors elected Kerby H. Fisk as Chairman of the Board, effective Jan. 1, 1958.

Mr. Fisk, also Chairman of the Executive Committee, will succeed Fred J. Emmerich, who plans to retire as Chairman of the Board at the end of the current year after 37 years of active service as an employee and officer of the company, but will continue to be closely associated with the company as a director.

Glen B. Miller, President and Chief Executive Officer, announced the election by the board, effective Dec. 1, of Carlton Bates and Harry S. Ferguson to the newly-created positions of Executive Vice-President, and of Chester M. Brown as a Vice-President of the company.

Mr. Bates, now a Vice-President, was formerly President of the company's Solvay Process Division.

Mr. Ferguson is presently a Vice-President and a director of the company, and member of the executive committee.

Mr. Brown is now President of the company's General Chemical Division.—V. 186, p. 1837.

Allied Laboratories, Inc., Kansas City, Mo.—Files With Securities and Exchange Commission—

The corporation on Nov. 6 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (no part to be offered for subscription by employees, without underwriting) and the proceeds are to be used to reimburse the company for purchases made on the Midwest Stock Exchange.—V. 185, p. 1884.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	15
New York Stock Exchange (Bonds)	27
American Stock Exchange	31
Boston Stock Exchange	36
Cincinnati Stock Exchange	36
Detroit Stock Exchange	36
Midwest Stock Exchange	36
Pacific Coast Stock Exchange	38
Philadelphia-Baltimore Stock Exchange	39
Pittsburgh Stock Exchange	39
Montreal Stock Exchange	39
Canadian Stock Exchange	40
Toronto Stock Exchange	41
Toronto Stock Exchange—Curb Section	44
Over-the-Counter Markets	45
Dow-Jones Stock and Bond Averages	35
National Quotation Industrial Stock Averages	35
SEC Index of Stock Prices	35
Transactions New York Stock Exchange	35
Transactions American Stock Exchange	35

Miscellaneous Features

General Corporation & Investment News—Cover	
State and City Bond Offerings	55
Dividends Declared and Payable	11
Foreign Exchange Rates	48
Condition Statement of Member Banks of Federal Reserve System	48
Combined Condition Statement of Federal Reserve Banks	48
Redemption Calls and Sinking Fund Notices	48
The Course of Bank Clearings	47

AlSCO, Inc.—Reports Continued Gains—

In its first quarterly public report on the operations of this large manufacturer of all-aluminum combination windows, doors and lap siding today, Harry Sugar, President, revealed that the company is continuing to grow and showed sales and profit gains as compared with 1956 reports for the same period. It was the company's first quarterly report since September of this year, when AlSCO, Inc. successfully floated a public stock issue.

Mr. Sugar revealed that the company did \$4,694,769 in net sales in its first fiscal quarter, representing a net sales gain of \$182,768 over the same period last year. Net income after taxes was \$275,358, or a gain of \$8,969. A further breakdown of figures revealed that the net income per share came to 34c, as compared to a net income per share for the same fiscal quarter last year of 33c.

Mr. Sugar also revealed that plans are in progress for AlSCO, Inc. to be listed soon on a major American stock exchange.—V. 186, p. 1145.

American Bank Note Co. (& Subs.)—Earnings Off—

Period End. Sept. 30—	1957—3 Months	1956—3 Months	1957—9 Months	1956—9 Months
Sales	\$4,807,749	\$4,928,903	\$14,984,762	\$14,982,354
Income before inc. taxes	740,484	832,940	2,304,742	2,397,043
Provision for inc. taxes	341,983	399,858	1,128,452	1,177,606

Net income	\$398,501	\$433,082	\$1,176,290	\$1,219,437
*Earnings per com. share	\$0.55	\$0.60	\$1.62	\$1.68

*After dividends on preferred stock.

The results of operations (except depreciation) of the subsidiaries are stated at the official sterling rate in the case of the British subsidiary and at parity of exchange in the case of the Canadian subsidiary.

There are restrictions affecting the transfer of funds from the British subsidiary.

Provision for depreciation included in the nine months' figures above amounted to \$343,850 in 1957 and \$268,805 in 1956.—V. 186, p. 1373.

American Brake Shoe Co. (& Subs.)—Earnings Up—

Period End. Sept. 30—	1957—3 Months	1956—3 Months	1957—9 Months	1956—9 Months
Shipments	43,434,778	42,301,153	142,902,006	138,455,981
Earnings before U. S. & Canadian inc. taxes	3,431,248	3,234,312	15,428,160	13,380,082
Prov. for U. S. & Canadian income taxes	1,830,000	1,727,000	8,400,000	7,047,000

Net earnings	1,601,248	1,507,312	7,028,160	6,333,082
Depreciation deduct. in determining net earnings	1,593,796	1,403,004	5,491,350	4,291,425
*Earnings per com. share	\$1.00	\$0.94	\$4.37	\$3.94

*Based on Sept. 30, 1957 shares outstanding and preferred dividend requirements at that date.—V. 186, p. 1493.

American Can Co.—Increasing Plant Capacity—

Physical expansion of this company's facilities during 1957 will total about 1,500,000 square feet in 15 locations. It was announced by G. W. Reese, Vice-President for manufacturing. He said the new construction would account for a substantial part of Canco's total capital expenditure for the year, expected to reach about \$52,000,000.

Of the added space—the equivalent of about eight city blocks—more than half is for housing new equipment for Canco's coil processing program, Mr. Reese said. Coil facility locations include Tampa, Fla.; Hillsdale, N. J.; Milwaukee, Wis.; St. Louis, Mo.; Hammond, Ind.; Houston, Tex.; and Oakland and Los Angeles, Calif.

Other major additions include new can-making plants at Detroit, Mich.; Blue Ash, Ohio; San Antonio, Tex.; and Bayamon, Puerto Rico. Finished product warehouse space has been added at other locations.—V. 186, p. 2045.

American Cyanamid Co.—To Expand Alabama Plant—

Announcement of an expansion of this company's Mobile, Ala., plant to include facilities for the production of wax sizes was made on Nov. 20 by Dr. W. G. Malcolm, President.

At present Cyanamid's Mobile installation produces alum, rosin size and sulfuric acid. The company's 24 strategically located plants producing chemical specialties for the paper industry make it a key supplier to that industry.

According to G. W. Russell, Manager of the industrial chemicals division, "the addition of wax sizes to Cyanamid's line of paper chemicals produced at Mobile will insure that present and future paper producers throughout the area including Alabama, Florida, Georgia, Louisiana, Mississippi, and Texas will have a broad line of chemical specialties readily available to them."—V. 186, pp. 1950 and 1937.

American Machine & Foundry Co.—Expands in Canada

The J. B. Beard Co., Inc. of Shreveport, La., a subsidiary, will enter the Canadian oil industry with a more than \$1,500,000 order for packaged compressor plants for Goliad, Ltd., and Texaco Exploration Co., it was announced by J. Pat Beard, President.

The new 660 horsepower 12SVG packaged compressor plants will be installed in the Pembina Field, Alberta, Canada. Beard's Canadian affiliate, Beard International, Inc., will supervise the project. The company will sub-contract with Canadian firms for the fabrication work on the new order.

Brown & Root, Ltd. and Standard Iron and Engineering Works, Ltd., both located in Edmonton, will assemble the units with the assistance of Beard production specialists located in Edmonton.

Mr. Beard also announced that the company plans to open a sales and service office in Calgary to handle expanding service to the Canadian oil and gas industry.

American Machine & Foundry Co. has a number of other subsidiaries in Canada, including AMF Atomics (Canada) (Ltd., Port Hope, Ontario; Leland Electric Canada Ltd., De Walt Canada Ltd., and AMF Bakery Equipment of Canada Ltd., all of Guelph, Ontario; and American Iron & Machine Works (Canada) Ltd., Edmonton, Alberta.—V. 186, p. 2149.

American Metal Products Co. (& Subs.)—Earnings Up—

Nine Months Ended Sept. 30—	1957	1956
Net sales	\$56,461,633	\$47,651,640
Earnings before income taxes	8,698,251	5,558,785
Net earnings	3,888,051	2,602,742
Average common shares outstanding	1,306,074	1,295,844
Earnings per common share	\$2.94	\$1.97

—V. 186, p. 521.

American Optical Co. (& Subs.)—Earnings Increased—

9 Months Ended Sept. 27—	1957	*1956
Net sales	\$59,597,050	\$56,580,658
Profit before income taxes	4,366,512	4,125,158
Federal and Canadian taxes on income—esti.	2,194,550	2,135,905

Net income	\$2,171,962	\$1,989,253
Net income per average share	\$2.74	\$2.51

*In order to be comparable with the current year's basis for reporting the operating results for 1956 have been adjusted to nine months in place of the 40 weeks originally reported.

NOTE—The results for the nine months of 1957 reflect the operations of J. W. Fecker, Inc., a wholly-owned subsidiary acquired in July 1956. Earnings for this company are not included in the consolidated earnings for 1956.—V. 186, p. 938.

American Title & Insurance Co., Miami, Fla.—To Confine Business to Title Insurance—

John W. Lambie, President, on Nov. 19 announced that it is the intention of this company to confine its future insurance writing to title insurance only.

The fire and casualty portfolio of American Title will be reinsured in its wholly-owned subsidiary, Reliable Insurance Co. of Dayton, Ohio. Reliable will, in turn, effect retrocession to other members of the American Equity Insurance group, specifically Equity General Insurance Co.; U. S. Branch, Swiss National Insurance Co., Ltd.; and U. S. Branch, Baloise Fire Insurance Co., Limited. The balance, if any, will be retroceded to other domestic carriers.

"This plan has long been under consideration," said Mr. Lambie. "It was in anticipation of this step that American Title purchased 100% of the outstanding stock of the Reliable Insurance Co. in the fall of 1955.

"The action was deemed advisable because certain states will not permit the licensing of a company for title insurance, as well as fire and casualty insurance."

Mr. Lambie further announced that the surplus to policyholders of Reliable will be increased by approximately \$1,000,000.—V. 182, p. 1334.

American Window Glass Co. (& Wholly-Owned Subs.)**Earnings Improve in Third Quarter**

	1957	1956
Nine Months Ended Sept. 30—		
Net sales	\$12,505,545	\$18,510,556
Profit before income taxes	74,747	2,130,185
Federal and State income taxes	72,200	1,183,000

Net earnings	\$2,547	\$947,185
*Earnings per share of common stock	Nil	\$1.92

*After deducting dividends on preferred stock (based on 411,935 common shares outstanding Sept. 30, 1957).

Net profit after taxes for the three months ended Sept. 30, 1957 amounted to \$65,710 on sales of \$4,857,338. This compares with a net of \$27,732 on sales of \$3,900,430 for the second quarter of this year.

The directors on Oct. 22, 1957, declared the regular quarterly cash dividend of 3 1/4 cents per share on the 5% prior preferred and class B 5% cumulative preferred stock, payable Dec. 2, 1957 to holders of record Nov. 15, 1957.

No action was taken on the common dividend. Although earnings improved in the third quarter and operations for the year to date are now profitable, they have not been sufficient to meet dividend requirements. Therefore, the directors deferred action on the common dividend in order to conserve cash to complete the company's modernization program.—V. 186, p. 1373.

Applied Radiation Corp.—New Development

News is being made by an underground irradiation cell which is being built at Walnut Creek, Calif., by this corporation. It was recently announced. Although capable of safely housing a super power electron linear accelerator producing 30 kilowatts of electron radiation at 50 million electron volts, the cost of the complete cell is only \$54,000—a small fraction of the value of the high power linear accelerators which will be tested within it.

Roy C. Marker, Chief Engineer, attributes the cell's low cost to the compact nature of high power linear accelerators and to the construction techniques and unusual materials employed. For example, the main shielding is provided by a combination of underground location plus the effective use of low cost, but high density, lead ore slag from a local smelter.—V. 186, p. 1238.

Associated Artists Production Corp.—Proposed Sale of Control Protested

Stockholders of this corporation, holding about 10,000 shares, commenced an action on Nov. 26 to enjoin the proposed sale of controlling stock to National Telefilm Associates, Inc.

The defendants in the action are Louis Chesler and Maxwell Goldhar and their attorney M. Mac Schwab. Messrs. Chesler and Goldhar entered into a contract to sell 50% of A.A.P. stock to N.T.A. for cash and debentures and stock of N.T.A. Plaintiffs claim that a much better deal for the shareholders was offered by United Artists Corp. and was approved by all the directors of A.A.P. but not submitted to the stockholders. Instead, they charge that Messrs. Chesler and Goldhar entered into a deal with N.T.A. which would give them immediate cash but disregard the rights of minority stockholders.

Plaintiffs in the action are David M. Harris, Charles H. Frank, Jr., Michael Green, Marvin Richwald and Alex Rosenman. They are represented by Ambrose Doskow of Rosenman Goldmark Colin & Kaye, 575 Madison Avenue, New York City.—V. 186, p. 2150.

Atlas Plywood Corp.—Unit Sells Division

See United States Plywood Corp. below.—V. 185, p. 2798.

Atlas Powder Co.—To Consolidate Two Units

This company will consolidate its Parke Thompson Ordnance Section, now in St. Louis, Mo., with the Military Detonator Section at its Reynolds plant near Tamaqua, Pa. Ralph K. Gottshall, President, announced on Nov. 20. The move of Parke Thompson operations to the Reynolds site will be effective Jan. 1, 1958.

Mr. Gottshall said the consolidation was decided on to enable the company to concentrate and improve its military research work on primers and detonators at the Reynolds location, which includes one of Atlas' high explosives plants and its explosives research laboratory.—V. 186, p. 1951.

Avon Products, Inc. (& Subs.)—Sales and Earnings Up

	1957	1956
Nine Months Ended Sept. 30—		
Profits before taxes	\$63,495,189	\$55,045,612
Profit before taxes	9,796,573	9,311,643
Taxes	4,839,015	4,611,673
Net earnings	\$4,957,558	\$4,699,970
*Earnings per share	\$1.68	\$1.59

*Based on 2,918,435 shares now outstanding.—V. 186, p. 726.

Baxter Laboratories, Inc.—Earnings Up Sharply

A strong third quarter has boosted nine-month earnings for this corporation and its consolidated subsidiaries to \$1.53 per share compared to 88 cents per share for the same period in 1956.

For the nine months ended Sept. 30, consolidated sales were \$17,983,000, with earnings of \$805,000. For the same period in 1956, sales of \$9,607,000 produced earnings of \$456,000.

Dr. Ralph Falk, Chairman, indicated the company anticipated fourth quarter sales and earnings somewhat lower than those of the third quarter because of seasonal variations. However, he expected annual sales and earnings somewhat greater than those originally forecast.—V. 186, p. 1730.

(A. J. Bayless Markets, Inc. (& Subs.)—Earnings

	3 Months	9 Months
Period Ended September 30, 1957—		
Net sales	\$9,138,352	\$27,985,156
Net income before taxes on income	492,149	1,484,590
Net income after taxes	229,807	717,924
*Earnings per share on common stock	\$0.31	\$0.96
Dividends on com. stock declared (per share)	\$0.15	\$0.45

*Excluding class B common stock.—V. 186, p. 622.

Bell Telephone Co. of Canada—Net Declines

A letter to stockholders, dated Oct. 31, says in part: "Though our revenues have grown, expenses have increased at a faster rate. And the company's earnings show the effect of steeply rising costs. Earnings for the first nine months were equivalent to \$2.24 on an annual basis, as compared with \$2.42 in 1956. The related figure for the first six months of this year was \$2.37.

"The stock issue, which closed at the end of July, yielded \$75,400,000 of additional capital. Over 12,000 new shareholders have bought stock in the company since the issue was launched, raising the total number of shareholders to 154,000. Ninety-two per cent of our stock is now held in Canada.

"The balance remaining in the company's \$500,000,000 capital authorization, granted by Parliament in 1948, is not sufficient to cover the equity financing required to support construction plans for 1958. A bill to increase that authorization to \$1,000,000,000, enabling us to meet customers' requirements that we foresee in the coming years, has been submitted to Parliament."

	1957	1956
Nine Months Ended Sept. 30—		
Total operating revenues	224,441,379	202,119,788
Total operating expenses	161,468,736	143,796,836
Net operating revenues	62,972,643	58,322,952
Income taxes	21,429,000	19,944,000
Other taxes	8,991,000	7,493,000
Net operating income	32,552,643	30,885,952
Total other income	5,276,754	3,773,451
Income available for fixed charges	37,829,397	34,659,403
Total fixed charges	10,365,183	8,789,211
Net income available for dividends	27,464,214	25,870,192
Dividends	24,497,556	21,404,884
Balance credited to earned surplus	2,966,658	4,465,308
Average number of common shares outstanding	16,331,704	14,269,923
Earnings per share	\$1.68	\$1.81

V. 186, p. 726.

Bettinger Corp.—Announces New Product

"Panelseal," a new material for permanently sealing Curtain Wall panels in building construction, was announced on Nov. 20 by this company's Pepco Division.

Developed jointly with marine adhesive and sealant engineers, Panelseal is described by Bettinger as the first practical, single-component, cold-flow bonding agent that can be easily injected into horizontal or vertical seams to provide a permanent, pliable seal unaffected by weather or other corrosive agents.

Panelseal is a single-component caulking sealant which eliminates the need for on-the-job preparation and mixing, thereby cutting costs by saving labor. It costs 20% less than rubber-based sealants.—V. 186, p. 1373.

Bigelow-Sanford Carpet Co., Inc.—Sales and Earnings Lower—Common Dividend Omitted

Net sales for the nine months ended Sept. 28, 1957, were \$55,138,000. Net profit was \$734,000, equal after preferred dividends to 62 cents per share on 992,631 shares of common stock outstanding. In the comparable period of 1956, sales were \$61,276,000 and profit was \$1,899,000, equal to \$1.79 per common share on the same number of shares outstanding.

Net sales for the third quarter of 1957 were \$16,146,000 and profit was \$8,500. Sales in the third quarter of last year were \$19,031,000 with a profit of \$611,000.

Lowell P. Welcker, President, said that the company's 1957 sales and profit performance has been greatly handicapped by training, manufacturing and production scheduling problems and by adnormal charges to operations, relating to the transfer of velvet carpet and yarn production to the company's new southern facilities.

Production at the company's new velvet carpet plant at Landrum, S. C., is expected to reach normal levels within 60 to 90 days. Normal production levels for the new yarn mill at Calhoun Falls, S. C., are expected to be reached shortly after the middle of 1958.

The costs attained during the current training and production build-up stages indicate that substantial reductions in manufacturing costs should be realized when normal production levels are reached at the new southern plants. By late 1958, about 75% of the company's carpet products is scheduled for production in southern facilities.

Net working capital at Sept. 28, 1957, was \$31,973,000 with current assets 3.95 times current liabilities. Capital expenditures in the past nine months amounted to \$5,662,000, approximately 90% of which was spent on Southern manufacturing facilities.

In the year to date the company has paid dividends of 75 cents per share on the common stock. Because of the provisions of the company's long-term notes as these concern dividends on the common stock, and the cash requirements to complete the Southern plant program, the directors on Nov. 7 took no further dividend action on the common stock.—V. 186, p. 522.

(E. W.) Bliss Company—Arranges Private Financing

This company, the world's leading producer of metal-working presses and an important manufacturer of rolling mills and auxiliary equipment, has completed an agreement with John Hancock Mutual Life Insurance Co. of Boston, Mass., to borrow \$3,000,000, repayable over a period of 15 years with an option to borrow an additional \$1,000,000 by Dec. 31, 1958. The agreement was negotiated by Dillon, Read & Co., Inc., New York. The notes will mature 1959-1972, inclusive.

George T. Pfiffer, Vice-President-Finance, stated that the proceeds of the loan would be used to acquire well-established and profitable enterprises when such opportunity may arise, as well as to finance other additional moves in the company's program of diversification.—V. 186, p. 2258.

Borg-Warner Corp. (& Subs.)—Earnings Maintained

	1957	1956
Nine Months Ended Sept. 30—		
Net sales	459,356,031	443,882,543
Cost of goods sold, etc.	403,330,302	388,264,505
Depreciation and amortization	11,445,810	11,181,714
Net operating profit	44,579,919	44,436,324
Interest, discounts, royalties, sundry receipts and adjustments (net)	1,897,549	2,002,536
Earnings before income taxes	46,477,468	46,438,860
Federal and Canadian taxes on income	24,168,283	24,148,207
Net earnings	22,309,185	22,290,653
Earnings per common share outstanding	\$2.49	\$2.49

*Includes merged companies' sales of \$84,773,203 and net earnings of \$3,347,999.—V. 186, p. 939.

Braniff Airways, Inc.—Revenues at New High

An all-time record of \$46,716,053 in operating revenues was reached by Braniff International Airways during the nine month period ended Sept. 30, 1957, according to the company's third quarter report released on Nov. 19. This is a 19.7% increase over the comparable period in 1956. Revenue passenger miles operated also established an all time record of 711,550,549, up 22% over the same 1956 period.

Net operating revenues were \$3,453,312 after depreciation charges but before interest expense and income tax allowance. This was an increase of 1.5% over the same period during 1956. Net income to surplus, equal to 46 cents per share, was \$1,356,594 compared with \$1,334,556 in 1956 and \$1,496,718 in 1956.—V. 186, p. 2.

Brooklyn Union Gas Co.—Bond Financing Expected

It is reported on Nov. 25 that this company now plans the sale next April or May of \$22,000,000 first mortgage bonds. The proceeds are to be used for the company's 1958 construction program.

Files With Securities and Exchange Commission

The company on Nov. 22 filed a letter of notification with the SEC covering 9,000 shares of common stock (par \$10) to be offered at market for subscription by employees pursuant to an Employee Stock Purchase Plan.—V. 186, p. 1730.

(Charles) Bruning Co., Inc.—Sales Up—Earnings Off

The company reports sales of \$29,396,212 in the nine months ended Sept. 30, 1957, compared with \$27,764,274 in the corresponding period last year.

Earnings amounted to \$1,944,358, compared with \$2,313,592 in the nine-month period of last year. After preferred dividends, earnings were equal to \$1.92 per share in the first nine months of 1957, compared with \$2.29 in the 1956 period, both figures based on the 1,000,268 common shares presently outstanding.

Earnings in the third quarter amounted to \$424,446, equal to 42 cents per share after preferred dividends, compared with \$744,419 or 74 cents per share in the like quarter of 1956. Sales for the three months were \$8,969,482, compared with \$8,953,662 in the corresponding three months of 1956.

Herbert F. Bruning, President, stated that the decrease in earnings in the 1957 periods was due principally to increased expenses in connection with the opening of new sales offices and expansion of the sales force, production and research facilities. The 1956 third quarter earnings reflected a capital gain of \$85,000 from the sale of the company's machine plant in 1956, he added.—V. 186, p. 522.

Bruns Coal Co., Inc.—Certificates Sold—Mention was made in our issue of Nov. 11 of the offering through The Ohio Company, Columbus, Ohio, of \$2,500,000 6% equipment trust certificates, series I, due quarterly from Feb. 1, 1958 to and including Nov. 1, 1962, at prices ranging from 99 1/4% to 100 1/2%, according to maturity. This offering, which was made to bona fide residents of Ohio, has been completed. Further details follow:

The certificates may be redeemed at 101 1/2% and accrued interest. PROCEEDS—The net proceeds received by the company from the

sale of the certificates will be used for the following purposes: (a) the retirement of notes payable in the net amount of \$961,300, representing to a large extent the unpaid balance of the purchase price of various items of machinery and equipment purchased prior to Sept. 30, 1957; (b) additional equipment on order; and to be delivered subsequent to Sept. 30, 1957 at a cost of approximately \$1,000,000; (c) approximately \$120,000 will be used to pay the balance of the cost of constructing and equipping the new \$300,000 coal washing plant at the Bolt mine; and (d) the balance is to be added to the company's working capital to be used for general corporate purposes. The original cost or purchase price of all machinery and equipment (including motor vehicles) owned by the company on Sept. 30, 1957 aggregated \$3,925,713 in amount.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% equipment trust certificates	\$2,500,000	\$2,500,000
Common stock (no par)	250 shs.	200 shs.

BUSINESS—Company is primarily engaged in the business of mining, buying and selling coal. The company also acts in the capacity of a contractor for highway, railroad and other construction work. The company's activity in the latter connection consists principally of earth moving and grading operations. When not in use of construction projects, the earth-moving equipment is profitably employed in uncovering additional coal at the company's mines.

The company is the successor to a business started in 1937 by Ernest W. Bruns and operated by him as a sole proprietorship until the date of incorporation. The company was incorporated in Ohio on May 10, 1947 and has been in continuous existence since that date. It is also qualified to do business as a foreign corporation in Pennsylvania, West Virginia and Tennessee.

The company sells coal direct and through jobbers for domestic and industrial uses, for generating electric power and for export to foreign countries.

For eight years, the company has operated a strip mine near Stover, town in Muskingum County, Ohio. From this mine approximately 18,000 tons of steam coal per month are delivered and sold under a contract with The Ohio Power Co. for use at its Philo power plant near Zanesville, Ohio; and approximately 40,000 tons of lump coal per year are sold to the domestic trade. The contract with The Ohio Power Co. was recently renewed for a three-year period ending June 30, 1960.

Production at the Bolt mine in southern West Virginia near Beckley began about a year ago after months of preliminary studies, planning, road building, etc. This mine, served by the Virginian Ry., now ships approximately 45 cars or 2,600 tons of coal per day. The company now has under lease coal reserves far in excess of those required for the profitable operation of this mine during the life of the new equipment trust certificates.

From the proceeds of this issue of equipment trust certificates the company will use about \$500,000 for additional equipment and electric power lines at the Bolt mine. A new coal washing plant costing approximately \$300,000 is now being constructed and is expected to be completed about Dec. 1, 1957.

The company has recently entered into a contract with Imperial Smokeless Coal Co. of Quinwood, W. Va. to strip coal on the latter's property and load it in railroad cars ready for shipment at an agreed price per ton. The Imperial Smokeless Coal Co. has operated a mine on this property for many years using the deep mine method but there is a large quantity of coal which is more easily and economically obtained by the strip method. Under the contract the company agrees to produce and deliver to Imperial a minimum of 38,000 net tons of coal during each two successive calendar months' period so long as any minable and merchantable coal remains on the property. Mining at the rate of 250,000 tons per year, the contract is expected to run for at least eight years based on the estimated coal reserves.

For several years the company has operated two strip mines in Tennessee and supplied coal to the Tennessee Valley Authority for use in its steam power plants. The company is discontinuing its operations in Tennessee early in 1958 and the equipment now being used there will be moved to its mines in Ohio and West Virginia. See also V. 186, p. 2046.

Bryant Chucking Grinder Co.—Exchange Offer

See Ex-Cell-O Corp. below.—V. 176, p. 2529.

Budd Co.—Quarterly Sales & Earnings Up

During the first nine months of 1957, the company earned \$7,521,359, after income taxes, equivalent to \$1.63 per common share. Sales during the same period totaled \$243,985,923. Federal and state income taxes on profit for the first nine months were \$7,250,400.

The 1957 figures compare with earnings of \$7,604,336 or \$1.64 per common share on sales of \$231,933,210 for the first nine months of 1956.

During the third quarter, Budd earned \$2,191,870 equivalent to 47 cents per share. Sales were \$73,435,630. For the third quarter of 1956, earnings were \$985,901, equal to 19 cents per common share on sales of \$72,085,397. The 1957 third quarter earnings include non-recurring income due to a tax refund of \$1,635,765.—V. 186, p. 522.

Buffalo Forge Co.—Unit Shipping Sugar Mill

The Squier Corp., a subsidiary, is currently shipping from its plant at Buffalo, N. Y., the first units of complete sugar mill tandem weighing over 1,200 tons. This mill will grind more than 4,800 tons of sugar cane in 24 hours or enough to make about one million pounds of sugar per day. Shipments will be spread over a period of about five months.

Production from this one mill will represent about 10% of the entire production of Peru.

The machinery, which will cost over \$1,250,000 was purchased by Sociedad Agrícola "Pucala" Ltd. of Lima, Peru, for their plantation at Chichayo in northern Peru. The contract is being partially financed by the Export-Import Bank of Washington, D. C.

This modern, heavy duty mill will replace an existing one of European make which is of smaller capacity and lighter construction. The contract provides that complete shipment must be made by April 1958, exactly 12 months after signing the agreement.—V. 186, p. 315.

Bullock Fund, Ltd.—Pays 100th Consecutive Distribution

This corporation has paid a year-end dividend of 10 cents per share from net investment income and a year-end distribution of 65 cents per share from net securities profits, both payable Nov. 27, 1957 to shareholders of record Nov. 6, 1957.

This represents the 100th consecutive quarterly distribution made by the fund, which had assets of \$31,029,986 as of Oct. 31, 1957.

Total payments in 1957 have amounted to 40 cents per share from investment income and 65 cents per share from securities profits, compared with 40 cents and 60 cents, respectively, in total from the same sources in 1956. The distribution of 65 cents per share from securities profits will be paid in additional shares of Bullock Fund at net asset value on Nov. 6, 1957, unless payment in cash is requested.—V. 186, p. 1042.

California Water & Telephone Co.—Stock Sold

The public offering made on Nov. 20 of 225,000 shares of common stock at \$18.75 per share, through Blyth & Co., Inc. and associates, has been oversubscribed and the books closed. For details, see V. 186, p. 2258.

Calumet & Hecla, Inc.—Opens New Research Center

Completion of the first of four major expansion projects undertaken by this corporation's Wolverine Tube Division was announced on Nov. 27 by D. W. Blend, Vice-President and General Manager of the division, when divisional headquarters were moved to the newly constructed administrative center at Allen Park, Mich.

Executive offices formerly located at the Detroit plant and sales department offices formerly located in downtown Detroit are now centralized in single-story air conditioned building.

Three other projects rapidly nearing completion include expansion of fabricating and manufacturing facilities at the Decatur, Ala. plant; \$4,000,000 modernization of the 50-year old plant in Detroit, including

Installation of unique tube mill equipment; and construction of a new \$7,000,000 plant in London, Ont., Canada.

COMPARATIVE STATEMENT OF EARNINGS

9 Months Ended Sept. 30—	1957	1956
Net sales	\$43,878,464	\$48,957,261
Oper. costs (includ. deprec. & cost depl.)	40,983,991	41,878,787
Net operating income	\$2,894,473	\$7,078,474
Other income	428,348	99,369
Total income	\$3,322,821	\$7,177,843
Other charges	708,336	893,965
Federal taxes on income	1,133,710	3,268,000
Net income	\$1,480,775	\$3,015,878
Net income of wholly-owned subsidiaries	178,127	219,266
Total net income	\$1,480,775	\$3,235,144
Preferred dividends	178,127	178,125

Net income available to common stock	\$1,302,648	\$3,057,019
Common shares outstanding	2,065,743	2,085,343
Earns. per common share	\$0.63	\$1.46

*Consolidated. †Subsidiaries whose net income was added above the 1956 column were included in the consolidated figures for the first nine months of 1957.

NOTE—No provision has been made for possible renegotiation of Government contracts in 1956 and 1957.—V. 186, p. 622.

Canadian Fund, Inc.—Pays 21st Consecutive Dividend

This corporation has paid a year-end dividend of 13 cents per share from net investment income and a year-end distribution of 52 cents per share from net securities profits, both payable Nov. 27, 1957 to shareholders of record Nov. 6, 1957. This represents the 21st consecutive quarterly dividend and distribution made by the Fund, which had assets of \$37,914,608, or \$16.37 per share, on Oct. 31, 1957.

The present payment brings total payments in 1957 to 43 cents per share from investment income and 52 cents per share from securities profits. The distribution from securities profits will be paid in stock at the asset value per share on Nov. 6, 1957 or, in cash, at the shareholders' option.—V. 186, p. 2150.

Capital Cities Television Corp., North Greenbush, N. Y.—Files With SEC

The corporation on Nov. 8 filed a letter of notification with the SEC covering 52,000 shares of common stock (par \$1) to be offered at \$5.75 per share, through Harold C. Shore & Co., New York, N. Y. The proceeds are to be used to retire a bank loan of \$220,000 and for general corporate purposes.

Cargill, Inc.—Establishes New Sales Department—

The merchandising activities of Cargo Carriers, Inc., a subsidiary, have been transferred to the parent company, it was announced on Nov. 8 by Cargill MacMillan, President of the nationally-known grain handling and processing firm.

Ray W. King, formerly with Cargo Carriers, will head the newly established department. He will have full responsibility for handling sales of molasses and molasses products, salt, coal, charcoal, fish meal, sugar and products other than grain, feed and vegetable oil.—V. 186, p. 1951.

Central Kentucky Natural Gas Co.—Acquisition—

See United Fuel Gas Co. below.—V. 182, p. 2355.

Champlin Oil & Refining Co. (& Subs.)—Earns. Up—

9 Months Ended Sept. 30—	1957	1956
Net sales and other revenue	\$61,968,781	\$57,614,860
Profit before Federal income tax	9,024,152	8,617,611
Provision for Federal income tax	1,775,000	1,875,000
Net profit	\$7,249,152	\$6,742,611
Earnings per share (on 4,123,909 shares)	\$1.70	\$1.58

—V. 186, p. 939.

Chicago District Pipeline Co.—Plans Expansion—

See Natural Gas Pipeline Co. of America below.—V. 186, p. 2151.

Chicago & North Western Ry.—To Issue Certificates—

The company, at 400 West Madison St., Chicago 6, Ill., will up to \$1,545,000 equipment trust certificates to be dated Jan. 1, 1958 and to mature in 15 equal annual installments to and including Jan. 1, 1973. These certificates will constitute the first installment of an aggregate of not exceeding \$3,690,000 of such certificates, which are to be secured by new equipment costing approximately \$4,632,025.—V. 186, p. 2151.

Chrysler Corp.—Construct New Plant—

The awarding of primary contracts for the design, engineering and construction of this corporation's new 1,300,000 square-foot automobile assembly plant, to be built on U. S. Highway 66 southwest of St. Louis, Mo., was announced on Nov. 22 contingent upon rezoning the plant site for industrial use.

Scheduled for completion in the Spring of 1959, the manufacturing building will utilize a structural steel frame and precast concrete walls. The 65,000 square-foot administration building will be constructed of reinforced concrete.

When in operation, the plant, to be the most modern automobile assembly plant in the world, will build Plymouth passenger cars for the expanding South-Central and Southwest market areas of the United States.

Opens New Marketing Headquarters in Atlanta—

Formation of a Southern marketing area, which covers 15 states and includes some 1,900 dealers handling automotive products of this corporation, was announced on Nov. 25 by Lyron Nichols, General Manager of the automotive group marketing organization.

The new Southern area, which opened headquarters offices in Atlanta, Ga., on Dec. 1, includes the Charlotte and Atlanta marketing zones (formerly in the Central area), Memphis zone (formerly in the Midwestern area) and the Dallas zone (formerly in the Western area). A rapidly expanding economy and an increasing public demand for Chrysler-built cars and trucks in the South were cited as key reasons for establishment of the new area sales office.—V. 186, p. 2047.

Clary Corp.—Issues New Brochure—

Literature describing new stock models of Clary parallel entry numerical data printers for computers, production testing, data-reduction systems, weighing applications, laboratory instrumentation and process control logging systems is now available from this corporation at 408 Junipero St., San Gabriel, Calif.

The eight-page illustrated brochure, designated S-101, gives complete technical information on three read-out machines with five decades of input capacity, eight decades and 11 decades, respectively, to handle 85% of data printing requirements.—V. 186, p. 2047.

Coastal Ship Corp.—Debentures Offered—An under-

writing group headed jointly by Eastman Dillon, Union Securities & Co. and White, Weld & Co. on Nov. 26 offered for public sale, as units, \$6,000,000 of 6% debentures due March 1, 1968, carrying warrants to purchase shares of Coastal and McLean Industries, Inc. The companies are affiliated in the development of a compre-

hensive Sea-Land shipping program designed to expand coastwise "dry-cargo" trade.

The units consist of one \$100 Coastal debenture, a Coastal warrant to purchase at \$1 one share of capital stock of Coastal and a McLean warrant to purchase at \$6 per share three shares of A common stock of McLean Industries. The price per unit is \$100. The proceeds of the McLean warrants, when exercised, will go to Malcom P. McLean, President of McLean Industries, the selling stockholder. All the warrants will expire at 3:30 p.m. (EST) on Feb. 28, 1967.

PROCEEDS—Sale of the debentures is a part of a \$23,000,000 financing program to permit acquisition by Coastal of five container-ships from Pan-Atlantic Steamship Corp. and Waterman Steamship Co., operating subsidiaries of McLean Industries. Coastal will lease these vessels to Waterman and Pan-Atlantic and the vessels will be operated as container-ships in the Sea-Land Service. Sea-Land service is McLean's operation, whereby trailers are brought to the pier, and the trailer body only carried by the ship.

Coastal arranged the financing as follows: \$14,625,000 to be obtained from loans from The First National City of New York; from the sale of \$2,500,000 principal amount of notes from institutional lenders and the net proceeds from the sale of the units.

EARNINGS—McLean Industries and subsidiaries consolidated reported revenue of \$35,225,479 from vessel and allied operations in the six months ended June 30, 1957, compared with \$26,853,274 in the corresponding period of 1956. Net income for the six months was \$1,428,604 compared with \$813,860 last year. In 1956 revenue amounted to \$57,845,974 and net income to \$2,729,971.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*5% series A notes, due 1958-1963	\$14,625,000	\$14,625,000
*6% series B notes, due 1963-1964	2,500,000	2,500,000
16% debentures due March 1, 1968	6,000,000	6,000,000
Capital stock (\$1 par value)	\$90,000 shs.	10,000 shs.

*Issued under an indenture constituting a first preferred ship mortgage on the five Containerships and an assignment of all of Coastal's right, title and interest under the charter and the guaranty of industries.

†The debenture indenture permits the issuance of additional notes under the indenture referred to in the preceding note, which may have the benefit of the security referred to in said note, in an amount not to exceed \$4,500,000 for the acquisition of additional ocean-going vessels or for other proper corporate purposes, without the consent of the holders of the debentures.

\$80,000 shares are reserved for exercise of Coastal warrants entitling the holders thereof to purchase such shares for \$1 per share from Sept. 1, 1958 to 3:30 p.m. (EST) on Feb. 28, 1967.

UNDERWRITERS—The names of the several underwriters and the number of units to be purchased by each are as follows:

	Units		Units
Eastman Dillon, Union Securities & Co.	20,000	The Chio Co.	2,500
White, Weld & Co.	6,000	Piper, Jaffray & Hopwood	3,500
A. C. Allen & Co., Inc.	2,000	Scherck, Richter & Co.	1,000
Arthur, Lestrang & Co.	1,000	Shropshire & Co.	1,250
Bateman, Eichler & Co.	3,000	William R. Staats & Co.	2,500
Blair & Co. Inc.	3,000	Stein Bros. & Boyce	1,000
First California Co. (Inc.)	2,000	Stephens, Inc.	2,000
Johnston, Lemon & Co.	4,250	Stifel, Nicolaus & Co., Inc.	1,000
Mason-Hagan, Inc.	1,000	Straus, Blosser & McDowell	1,000
—V. 186, p. 1260.		Watling, Lerchen & Co.	1,000
		J. C. Wheat & Co.	1,000

Coca Cola Co. (& Subs.)—Sales and Earnings Up—

9 Months Ended Sept. 30—	1957	1956
Gross profit	130,695,084	119,610,419
Selling, general and administrative expenses	174,976,243	171,872,403
Operating profit	55,718,841	47,738,016
Other income (net)	\$978,871	1,875,960
Profit before income taxes	54,739,970	49,613,976
Provision for taxes on income	29,973,000	25,371,000
Net profit	24,766,970	24,242,976
Earned per common share	\$5.85	\$5.69

*Includes 34c per share, the effect of a tax settlement applicable to several prior years.

United States and world gallon sales during the first nine months of 1957 were the greatest in the company's 71-year history, William E. Robinson, President, reported.

Consolidated net profit for the third quarter of 1957, after all charges, was \$10,215,086, or \$2.41 a share, compared with net profit for the third quarter of 1956 of \$10,778,449, or \$2.53 a share. Included in third-quarter 1956 earnings were 34c a share, the effect of a non-recurring tax settlement applicable to several prior years.

A dividend of \$1 a share plus an additional year-end dividend of \$1 a share, both on common stock, were voted payable Dec. 16 to holders of record Nov. 29.—V. 183, p. 1855.

Colorado Interstate Gas Co.—Plans Expansion—

See Natural Gas Pipeline Co. of America below.—V. 186, p. 1844.

Columbia Pictures Corp.—Stock Options Approved—

The stockholders on Nov. 18 ratified a new contract with A. Montague, commencing June 1, 1957 and extending for a period of five years. Additionally, the stockholders ratified the granting of options for 5,000 shares of common stock to Leo Jaffe, Vice-President and Treasurer, and for 3,500 shares of common stock each to Ruben Jacker, General Domestic Sales Manager, and Lucy W. Kastner, President of Columbia Pictures International Corporation.

The granting of options were also ratified for 1,500 shares of common stock each to M. J. Frankovich, Managing Director of Columbia Pictures Corp., Ltd., the British subsidiary of Columbia Pictures International Corp., and to John Mitchell, Vice-President in charge of sales for Screen Gems, Inc.—V. 186, p. 1374.

Commonwealth Fund, Boston, Mass.—Asset Value Off

Commonwealth Fund Indentures of Trust Plan A and Plan B reports net assets on Sept. 30, 1957 of \$20,292,410, as compared with \$20,203,920 at the close of the previous year.

Net asset value per unit on Sept. 30, 1957 was \$1.366, as compared with \$1.426 the previous year-end.

During the year distribution per unit from interest and dividends amounted to 5.1c and distribution from realized gains were 3.1c.—V. 181, p. 2355.

Consolidated Electrodynamics Corp.—Earns. Lower—

Nine Months Ended Sept. 30—	1957	1956
Net sales	\$22,423,085	\$16,283,950
Income before Federal taxes	772,349	1,604,955
Estimated Federal income taxes	190,098	727,700
Net income	\$582,251	\$877,255
Shares outstanding	1,063,268	964,884
Earnings per share	\$0.55	\$0.91

—V. 186, p. 1628.

Consolidated Water Power & Paper Co. — Files Employee Stock Plan With SEC—

This company filed a registration statement with the SEC on Nov. 20, 1957, covering 100,000 shares of its common capital stock to be offered under the company's Employees' Stock Option Plan.—V. 186, p. 2180.

Continental Air Lines, Inc.—Net Earnings Lower—

Operating revenues for the quarter ended Sept. 30, 1957 totaled \$6,336,028, a substantial increase over the \$4,737,924 of the same period last year, it was revealed in the report of Robert F. Six, President.

Operating expenses for the third quarter totaled \$6,303,304, compared to \$4,334,599 of the same period of last year, the report stated.

Net operating income of \$332,724 for the quarter consequently was lower than the \$403,325 shown for the same period last year.

This decrease in net operating income was caused by the continued rise in operating expenses coupled with the slump in passenger traffic experienced by the entire airline industry in the third quarter, the report continued.

Final net income, however, was \$216,150 for the third quarter as compared to \$130,951 for the same period last year due, Mr. Six pointed out, to the sale of two surplus DC-3 aircraft.

Similarly for the nine month period this year, although the airline set new high records of operating revenues, the increased costs of operations resulted in a reduction in net income compared to the same period of last year.

Operating revenues for the nine months totaled \$16,884,875, highest in the company's history, Mr. Six stated, compared with \$13,789,829 for the nine months of 1956.

Operating expenses also reached a new high figure of \$16,147,678 compared to the \$12,746,562 of the nine months of 1956, Mr. Six continued.

Net operating income for the nine months totaled \$737,197 compared to \$1,040,267 for the 1956 period.

Final net income amounted to \$259,566 for the nine months this year as compared with \$561,833 for the same period last year.—V. 186, p. 838.

Controls Co. of America—Earnings Up 28%—

Net earnings were \$922,297 in the nine months ended Sept. 30, up 28% from earnings of \$719,741 in the corresponding 1956 period. Sales were up 7%, totaling \$21,462,711 as against \$20,112,111, in the respective periods.

On the basis of 619,074 shares of common stock currently outstanding, net earnings were equal to \$1.49 a share, compared with \$1.16 in the 1956 period.

Earnings before taxes were \$1,989,372, compared with \$1,425,853; income tax provisions were \$1,067,075, against \$705,842.—V. 186, p. 2151.

Crown Zellerbach Corp.—Sales and Earnings Up—

Sales for October established an all-time high, A. B. Layton, President, reported on Nov. 21 in an address to the San Francisco Security Analysts.

"Earnings exceeded the third quarter average," he said. "Incoming orders to date in November continue strong so our business level is favorable."

Mr. Layton reported that because of the week-old pulp and paper industry strike in British Columbia, "our previous estimate of this year's earnings, approximately \$40,000,000, or \$2.80 a share, probably will not be realized. However, even if the strike were to last through the end of the year, 1957 earnings will be the third best year in our history."

The strike has shut down all pulp and paper mills in British Columbia, including the Elk Falls and Ocean Falls mills of Crown Zellerbach Canada.

"Between inventory reductions, adjustment of operating schedules at our U. S. mills and supplies from other manufacturers," Mr. Layton said, "we feel sure our customers' needs will be taken care of."

Mr. Layton cited developments illustrating that within the past two years, the corporation "has entered the national market to a considerably greater degree in four important product lines: shipping containers, shipping bags, flexible packaging materials and coated printing papers."

Concerning the future, Mr. Layton told the analysts, "In 1958, we will reduce the rate of our capital expenditure program to keep it consonant with our earnings and quality of existing facilities and products and to complete current programs."

Last year, the corporation spent \$70,000,000 for capital additions. This year, exclusive of sale-leaseback transactions, the corporation will spend between \$50,000,000 and \$55,000,000, mostly to complete projects that were started in 1956.—V. 186, p. 111.

Crucible Steel Co. of America—Acquisition—

See Remington Arms Co. below.—V. 186, p. 2151.

Dasco Mines Corp., Yuma, Ariz.—Files With SEC—

The corporation on Nov. 15 filed a letter of notification with the SEC covering 50,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.—V. 185, p. 2097.

Detroit Steel Corp. (& Subs.)—Sales & Earnings Off—

Period End. Sept. 30—	1957—3 Mos.	1956	1957—9 Mos.	1956
Net sales	\$16,541,063	\$29,908,295	\$65,278,489	\$53,555,910
Earns. before taxes on income	366,889	4,801,658	4,339,853	13,439,109
Fed. income taxes (est.)	207,000	2,500,100	2,316,000	6,995,000
Net earnings	\$159,889	\$2,301,558	\$2,023,853	\$6,444,109
Preferred dividends	67,500	90,000	220,000	270,000

Bal. applle. to com. stock	\$92,389	\$2,211,558	\$1,803,853	\$6,174,109
Number of com. shares	3,022,632	3,018,932	3,022,632	3,018,932
Earns. per com. share	\$0.03	\$0.73	\$0.60	\$2.05

Working capital ratio as of Sept. 30, 1957, was about 3.35 to 1; current assets, \$34,547,000 against current liabilities (including \$2,450,000 of sinking fund payment due in 1958) of \$10,314,000.—V. 186, p. 940.

In a letter to shareholders accompanying the corporation's interim profit and loss statement as of Sept. 30, N. J. Zivian, President, said, "Our poor showing in the September quarter—although we did stay 'in the black' by a slim margin—came about through an unusual combination of unfavorable circumstances all affecting the company at the same time—a situation which is not likely to recur." Among such influences he cited a protracted labor slowdown over incentives on the recently expanded hot rolled strip mill; the lag in sheet, strip and wire buying for automotive and appliance production; and decreased demand for welded wire fabric for home building and the construction of roads and drainage systems. On the brighter side Mr. Zivian pointed to a 27% increase in the company's October shipments over September and fourth quarter shipments running at least 30% above the third. "That makes us feel," he said, "that the expected pick-up in fall business is materializing—at least for Detroit Steel."

Mr. Zivian reported that earlier in October improving business required a step-up in the company's ingot production from two to three of its five big open hearth furnaces, and that a fourth furnace was added within the past 10 days "to take care of orders on hand and pending and to put us in better position to make rush delivery which customers are demanding."

He explained that orders now on hand necessitated four-furnace operation for about three weeks, after which one furnace would be shut down for normal relining. "The status of orders at that time will determine whether we light the fifth furnace and maintain the four-furnace level of ingot production. On that basis our operating rate will be about 90% of our active capacity." Referring to inventory liquidation, Mr. Zivian quoted customers as saying that theirs had "already dwindled to dangerously low levels."

His letter to shareholders stated that the company's working capital ratio as of Sept. 30 was about 3.35-to-1, with current liabilities including \$2,450,000 sinking fund payments due in 1958; that further capital improvements in 1958 were not likely to exceed normal depreciation; and that the company is generating a cash flow equivalent to \$2.85 a share exclusive of profit.—V. 186, p. 940.

Dixie Auto Insurance Co., Inc., Anniston, Ala.—Stock Sold—The company recently offered to its stockholders the privilege of subscribing for 100,000 additional shares of capital stock (par \$1) at \$2.50 per share on the basis of one new share for each two shares held. These shares were all subscribed for. No underwriting was involved. The proceeds were used to increase the capital and surplus accounts.—V. 186, p. 2269.

Douglass Muffler Mfg. Corp., Alhambra, Calif.—Stock Offering Suspended by SEC—

The Securities and Exchange Commission, it was announced on Nov. 26, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed Aug. 9, 1955, Douglass Muffler proposed the public offering of 5,000 shares of stock at \$10 per share. The Commission asserts in its suspension order that Douglass Muffler has failed to comply with the requirements of Regulation A for the filing of semi-annual reports of stock sales and has ignored requests of the Commission's staff for such reports.—V. 182, p. 812.

Dow Chemical Co. — Registers Shares Issuable Upon Conversion of Dobeckmum Debentures—

This company filed a registration statement with the SEC on Nov. 25, 1957, covering 84,121 shares of its \$5 par common stock, issuable upon conversion of the \$4,000,000 of 4% subordinated convertible debentures, due June 1, 1980, originally issued by The Dobeckmum Co., the liability of which was assumed by Dow Chemical as of Aug. 31, 1957. Such liability was assumed in connection with the acquisition by Dow Chemical of substantially all of the assets of Dobeckmum. The debentures are convertible at the option of the holders thereof at a conversion price of \$47.55. As of Nov. 22, 1957, \$2,000,000 of the debentures were held by John Hancock Mutual Life Insurance Co., \$1,000,000 by the Mutual Life Insurance Co. of New York, and \$1,000,000 by Massachusetts Mutual Life Insurance Co.—V. 186, p. 204.

(E. I.) du Pont de Nemours & Co. (Inc.)—New Film

A new weatherable type "Mylar" polyester film, which may make possible the construction of greenhouses at approximately one-quarter the cost of conventional glass types, has been announced by this company. The new type "Mylar" promises to increase the versatility of plastic film for a number of outdoor uses.

Weatherable "Mylar," the result of an intensive research effort by Du Pont's Film Department, will withstand direct exposure to sunlight for extended periods. Du Pont's Chestnut Run Laboratory estimates an outdoor life for this film (five-mil thickness) of approximately five years on the basis of accelerated tests and Florida exposure.

Plans are under way for commercial production, expected sometime early next year.—V. 186, p. 1945.

Ebasco Services Inc.—Greek Contract Renewed—

This corporation on Nov. 19 announced that it has renewed a consulting contract with the Kingdom of Greece. The contract calls for Ebasco to act in a consultation and advisory capacity to management on engineering, construction, commercial, and technical matters in the operation of the country's new power system.

During 1949, Ebasco planned, and from 1950 to 1955 managed, the design, construction and placing in operation of the Greek Power System; as well as the training of Greek personnel to take over its operation.

Completed by Ebasco in 1955, the system consists of one steam electric station and three hydroelectric stations, totaling 175,000 kilowatts of capacity, as well as approximately 800 miles of high voltage transmission lines, 20 distribution substations, and about 3,500 miles of distribution lines. Facilities for an additional 144,000 kilowatts are now under construction, with associated extensions to the transmission and distribution system.—V. 182, p. 2017.

El Paso Natural Gas Co.—Earnings at Record—

This company reported on Nov. 11 that its third quarter earnings, \$8,500,729, were at the highest levels in its history.

Paul Kayser, President, reported operating revenues for the three months were \$74,255,422, also a record high.

The figures include accounts of Pacific Northwest Pipeline Corp., which was acquired by El Paso Natural Gas in the year.

After provision for dividends on preferred stocks, remaining net income for the quarter was \$6,703,092—or 57 cents per share—on 11,794,947 common shares outstanding (excluding 5,226,903 shares of common B, issued in exchange for Pacific Northwest Pipeline Corp. common stock, which does not participate in dividends for 1957).

Mr. Kayser pointed out that accounts of Pacific Northwest Pipeline Corp. have been consolidated starting Jan. 1, 1957, and that current income statements are not directly comparable with those for the corresponding 1956 period. Last year's third quarter earnings were \$6,739,636, and revenues were \$54,259,184. After provision for preferred dividends in the third quarter of 1956, remaining income was \$5,713,002—or 54 cents a share—on 10,509,106 Common Shares outstanding.

On the same basis, revenues for the first nine months of 1957 were \$214,131,001 and earnings were \$25,116,878. For the same period of 1956, revenues were \$161,503,285 and earnings were \$19,597,813. After preferred dividends, remaining nine-month income this year was \$20,666,410, or \$1.75 per common share; in 1956, remaining nine-month income was \$16,704,234, or \$1.59 per common share.

Mr. Kayser reported to stockholders that Pacific Northwest Pipeline Corp. has been receiving Canadian gas since early in October, with deliveries now averaging approximately 55 million cubic feet per day under a contract providing for deliveries of 300 million cubic feet per day after Jan. 1, 1959.

He said that El Paso Natural Gas Products Co., a wholly-owned subsidiary, has placed in operation its new Ciniza refinery near Gallup, N. M., with an initial capacity of 8,000 barrels of crude oil per day. The refinery can be expanded to 13,000 barrels per day "with a small additional capital investment," he said.

To Construct Natural Gas Facilities—

The Federal Power Commission has authorized this company to construct and operate natural gas facilities during the year 1957 having a total cost estimated by the company as not to exceed \$5,000,000.—V. 186, p. 1628.

Electric Auto-Lite Co.—Sales and Earnings Up—

Consolidated net sales for the nine months ended Sept. 30, 1957, were \$209,740,403, as compared with \$162,844,677 for the corresponding period of 1956.

Net earnings during the current nine months period amounted to \$1,778,871, or \$4.48 per share on 1,601,397 shares outstanding. This compares with earnings for the 1956 nine months of \$1,195,476 or 75c per share on 1,600,590 shares then outstanding.—V. 186, p. 1747.

Electro Instruments, Inc. (N. Y.)—Registers Proposed Stock Offering With SEC—

This corporation filed a registration statement with the SEC on Nov. 26, 1957 covering 150,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Bear, Stearns & Co. and Paine, Webber, Jackson & Curtis. Of the 150,000 shares, the company is selling 50,000 shares; and the remaining 100,000 shares are being sold by present stockholders. The public offering price and underwriting terms are to be supplied by amendment.

The purpose of the company's issue is to provide about \$500,000 to be used for the new main plant now under construction in San Diego, for working capital, and to retire a \$163,000 of short-term indebtedness. The new plant, fully equipped, will cost between \$425,000 and \$460,000. In addition, about \$82,000 has recently been spent on land for the plant site and on architects' fees and surveys. The company was organized under Delaware law in October, 1957. It holds all the stock of Electro Instruments, Inc., a Nevada corporation engaged in the business of designing, manufacturing and selling electronic test equipment.

ment. The company's business, started three years ago in San Diego by Jonathan Edwards and Walter East, President and Executive Vice-President, respectively, and recently acquired by the company, falls into three products lines: digital measuring instruments, graphic recorders and precision amplifiers.

The company has outstanding 500,000 common shares, of which 244,541 shares are owned by Edwards and 171,310 by East. They propose to sell 48,500 shares each; and an additional 3,000 shares are to be sold by Elizabeth D. Edwards. Edwards and East have each agreed to sell for 25c per share, to Bear Stearns, 6,000 and to Paine Webber, 4,000, transferable options for the purchase of a like number of common shares at the public offering price of the 150,000 shares.

Elgin National Watch Co.—New Marketing Methods—

This company on Nov. 24 announced that effective Jan. 1, distribution of Hadley watch bands, a product of Elgin, will be changed from direct selling to wholesale jewelry distribution.

Harold E. Corr, Vice-President in charge of consumer products, said that concurrent with this move will be the formation of a new consumer products division for watch bands. To be known as the Hadley division, manufacturing and distribution headquarters will be at Providence, R. I., present location of the Elgin-owned Hadley plant.—V. 186, p. 1845.

Equitable Gas Co. (& Subs.)—Earnings Show Decline

This company and its subsidiaries reported consolidated net income of \$5,077,823 for the 12 months ended Sept. 30, 1957 as compared with \$5,110,066 for the 12 months ended Sept. 30, 1956. After preferred dividend requirements the earnings per share of common equaled \$2.19 per share as compared with \$2.20 for the previous period.

Gas System earnings for the current period were down \$354,000 from the comparable period of last year, but this decline was offset to a large extent, in the consolidated picture, by the commencement of operations of a new subsidiary, Kentucky Hydrocarbon Co. on June 20, 1957. Disregarding non-recurring tax savings the earnings for the Hydrocarbon company would have been \$200,000 for this period.—V. 186, p. 1262.

Equity Corp.—Asset Value Higher—

The consolidated statements of this corporation and its wholly-owned subsidiary, Equity General Corp., for the nine months ended Sept. 30, 1957 show net assets at that date equivalent to \$272.87 per share of \$2 convertible preferred stock (preference in liquidation \$50 per share and accumulated dividends), and \$6.15 per share of common stock.

Comparable figures for Dec. 31, 1956 were \$259.68 per \$2 convertible preferred share and \$5.78 per share of common stock.—V. 186, p. 941.

Ero Manufacturing Co.—To Increase Facilities—

The company has announced that it will soon double the capacity of one of its manufacturing facilities located in Hazlehurst, Ga.

The new facility will require almost a doubling of the present work force at Hazlehurst. Investment in new plant and equipment will exceed \$500,000.

Howard F. Leopold, President, announced that a new building is being constructed on the existing 16½ acre site next to the present plant in Hazlehurst. Construction will be completed by the end of this year, he said. The new building will provide approximately 50,000 sq. ft. of new production and warehousing space.

At present about 25% of Ero's seat cover output is produced in the Hazlehurst plant. With the new addition, seat cover production there will be doubled and a new production line will be installed to make Relaxon hassocks, another Ero product presently being manufactured in three other plants.—V. 186, p. 1375.

Ex-Cell-O Corp.—Registers Proposed Exchange Offer

This corporation on Nov. 25 filed a registration statement with the SEC covering 88,000 shares of its \$3 par common stock. Ex-Cell-O proposes to offer not to exceed these shares in exchange for common stock of Bryant Chucking Grinder Co., of Springfield, Vt., at the rate of four-tenths of a share of Ex-Cell-O stock for each full share of Bryant stock. The exchange offer will become effective when it has been accepted by the holders of not less than 95% (209,000 shares) of all common stock of Bryant outstanding.

The purpose of Ex-Cell-O in making the exchange offer is to acquire a controlling interest in Bryant. In the event the exchange offer is consummated, it is intended, at least initially, to operate Bryant as a subsidiary of Ex-Cell-O. In making the offer, Ex-Cell-O is said to have been motivated by a desire to continue its product diversification through the acquisition of a company whose products (machine tool) will complement and supplement those of Ex-Cell-O.—V. 186, p. 2048.

Farm Bureau Cooperative Association, Inc., Columbus, Ohio—Offers Cost-of-Living Bonds—This corporation on Nov. 11 disclosed it has developed a new type of investment with interest earnings geared to the cost of living.

Kenneth N. Probasco, Vice-President and General Manager of the Association, announced that \$1,000,000 worth of bonds, issued in units of \$25, are now on sale. He said the new investment is a "Cost-of-Living Bond," with guaranteed 4½% interest and containing a provision for possible earnings up to 7.1%. He explained the unique fluctuating feature this way:

These Cost-of-Living Bonds mature Oct. 31, 1968. They carry a guaranteed 4½% interest rate. Interest is to be figured semi-annually, with earnings reflecting the Bureau of Labor Statistics' Consumer Price Index.

When we figured the fluctuating clause, we pegged that index at the current level—121. For each one point rise in the index, the interest will be increased 2/10ths of 1%.

This means that if the Price Index rises to 122, the earning would rise to 4.7%; to 123, 4.9%, etc.

Interest will be figured on April 30 and Oct. 31 throughout the intervening years to maturity on the basis of the Price Index as of the preceding Feb. 15 and Aug. 15.

But under no circumstances will the interest be less than 4½%. The "C. L. Bond" is protected against loss or theft of the certificate, is payable at maturity or earlier on death of the owner, and can be sold to anyone and the registered name will be changed free of charge.

If bonds are called prior to Oct. 31, 1966, the company will pay a bonus of 3% of the face value plus accrued interest.

Bonds can be issued in one or more names, to incorporated organizations, trustees for non-incorporated organizations and partnerships. The cost-of-living feature of this new bond is the second innovation in securities marketed by the Farm Bureau Co-op. The other is the provision applying to all bonds sold by the company, that in the event of the death of the bond-holder, the bond would immediately mature at par value.

Bonds can be purchased from the Association's offices at 245 North High St., Columbus, Ohio, or from any of the following securities representatives: William E. Farley, 203 S. Second St., Greenfield; Ray A. Fauber, Route No. 1, Plymouth; Deb Neuschwander, Beaver Dam; Roy McClintick, Route No. 1, South Charleston; William Ward, 1986 Summit St., Columbus; Lawrence Ames, Route No. 1, Hebron; and L. William Steck, 23 W. Plum St., Westerville, Ohio.

The Association was incorporated in July 1933 and started operations on Sept. 1, 1934. It functions as a wholesale purchasing agent, manufacturer, processor, and refiner of goods; also acts as grain marketing agent. Its customers consist of 81 locally owned and operated retail cooperatives. Manufacturing and processing facilities are as follows: (a) Six chemical plants located at Alliance, Dayton, Glendale, Marietta, Maumee and Mt. Gilead, Ohio, with an annual production capacity of 172,000 tons; (b) one refinery at Louisville, Ky., plus oil wells, pipe lines, river barges, etc., with a production capacity of 2.5 to 3 million barrels per year; (c) four feed plants, viz: mixed feeds at Springfield and Reading (part owner) and alfalfa dehydrating at Ashville and Payne, with an annual production capacity of 345,000 tons of mixed feeds and 72,000 tons of alfalfa meal; (d) two seed processing plants at Glendale, Ohio, with an annual production capacity of 50,000 bushels, and Fort Wayne, Ind., 10,000,000 bushels annually; and (e) one paint plant at Alliance, Ohio (part owner), with an annual production capacity of 1,000,000 gallons. Total annual sales of the Association exceed \$70,000,000.

Federal Machine & Welder Co.—New President—

J. R. Barefoot has been elected President, replacing A. S. Blagden, who has been elected to the newly created post of Chairman of the Board of Directors. Mr. Blagden will also continue as Chief Executive Officer.

Mr. Barefoot, since December of 1952, had been a Vice-President, and in December, 1954 was elected a director.—V. 186, p. 942.

Ferro Corp. (& Subs.)—Sales Up—Earnings Off—

Nine Months Ended Sept. 30—		1957	1956
Consolidated sales		\$41,488,267	\$38,342,762
Consolidated income before taxes		2,219,415	3,171,964
Consolidated income taxes		1,077,880	1,470,550

Consolidated net income—\$1,141,535 \$1,701,414
Earnings per share (on 632,006 shares outstanding Sept. 30, 1957)—\$1.65 \$2.46

Currently the approximate book value of Ferro stock is \$33 per share.—V. 185, p. 1885.

Filtrol Corp.—Earnings Higher—

Period End. Sept. 30—		1957—3 Months—	1956—3 Months—	1957—9 Months—	1956—9 Months—
Income before taxes		\$1,556,000	\$1,897,000	\$4,758,000	\$6,319,000
Net income		1,101,000	1,252,000	3,283,000	4,134,000
Earnings per share		\$0.84	\$0.95	\$2.50	\$3.14

—V. 185, p. 2214.

Fine Arts Acceptance Corp.—Debentures Offered—An issue of \$525,000 6½% subordinated sinking fund debentures due Nov. 1, 1977 (with non-detachable common stock purchase warrants) was publicly offered on Nov. 27 at 95% and accrued interest through Woodcock, Hess, Moyer & Co., Inc.; Boenning & Co.; Suplee, Yeatman, Mosley Co. Inc.; and Paul & Lynch.

The net proceeds are to be used for working capital and general corporate purposes.—V. 186, p. 1953.

Firestone Tire & Rubber Co.—Awarded Contract—

A contract for the modification of launching elements of the U. S. Marine Corps "Terrier" land weapons system has been awarded to this company, Dr. J. L. Miller, directors of defense activities announced on Nov. 26.

The Terrier is used by the Marine Corps at land-based installations and by the Navy on ships. It is a surface-to-air missile designed to intercept aircraft at longer ranges and higher altitudes than anti-aircraft guns. It can operate under all weather conditions. Terrier, a slim, needle-nosed weapon, is 15 feet long with a wingspan of four feet.

The modification hardware for the Terrier launching system elements will be fabricated under a Navy contract at Firestone's Los Angeles, Calif., plant. Installation will be made by a field team from the company's guided missile division at several Marine Corps base locations across the country.

Opens New Petrochemical Plant—Buys Govt. Plant—

Harvey S. Firestone, Jr., Chairman, said on Nov. 18 that the rubber industry's entry into the petrochemical field was a basic step in the preparation for future growth.

"The field of petrochemicals is one of the greatest industrial areas opened in recent years," he said.

Mr. Firestone made the statement at the official opening of The Firestone Petrochemical Center at Crange, Tex., a new 40,000 ton plant for the production of butadiene for synthetic rubber.

Mr. Firestone said the petrochemical center provides for Firestone one of the most highly integrated synthetic rubber operations never developed.

"This plant provides much of the raw material for our synthetic plants at Lake Charles, La., and Akron, Ohio," he said.

"We are already considering plans for its expansion so that it will supply more raw materials for synthetic rubber in the future."

Mr. Firestone announced that Firestone, as part of its expansion program, had purchased from the government a rubber laboratory and pilot plant in Akron, Ohio, located adjacent to the firm's headquarters plants.—V. 186, p. 2152.

Fischer & Porter Co.—Issues Two New Catalogs—

The company has just issued a 12-page Catalog, 53P-4000, which discusses motion-balance pneumatic controllers with exclusive regenerative feedback circuit; also a 4-page Catalog, 10B1465, which describes new force-balance Differential Pressure Transmitter featuring measuring circuit parts completely sealed off in silicone oil and adjustable damping directly within the measuring circuit itself.—V. 186, p. 1738.

Flintkote Co.—Sales and Earnings Show Decline—

Period End. Sept. 30—		1957—3 Mos.—	1956—3 Mos.—	1957—9 Mos.—	1956—9 Mos.—
Net sales		\$33,243,251	\$33,493,535	\$89,306,462	\$86,498,672
Profit before taxes		3,235,103	4,623,119	8,311,667	9,796,821
Prov. for U. S. Canada & United Kingdom income taxes		1,350,731	2,103,228	3,594,576	4,511,718

Net income—\$1,884,371 \$2,519,593 \$4,717,091 \$5,284,804

For statistical purposes, the figures presented are pro forma based on the assumption that the common stock and \$4.50 convertible second preferred stock issued in connection with the acquisition on Aug. 22, 1957 of Kosmos Portland Cement Co., were outstanding since Jan. 1, 1956. By this method, the earnings on average common shares outstanding were as follows: third quarter, \$1.03—1957; \$1.52—1956; year-to-date (9 months) \$2.54—1957; \$3.10—1956. Adjusted average common shares outstanding, or the per share review were as follows: third quarter, 1,689,149—1957; 1,557,498—1956; year-to-date (9 months) 1,683,637—1957; 1,551,611—1956.

The earnings of Kosmos Portland Cement Company reflect credits to the extent of \$117,000 for the nine months ended Sept. 30, 1957 and \$157,000 for the comparable period of 1956 resulting from a change in government policy with respect to depletion. It is estimated that Flintkote Co. has valid claims for the recovery of excess taxes paid to the Federal government for the year 1952 through 1956 aggregating \$1,078,000, plus interest. While it is anticipated that similar claims may be available with respect to some past years, the outcome of the operations of U. S. Lime Products Corp., a wholly owned subsidiary, and the Van-Packer Division of The Flintkote Co., a determination is not possible at this time pending a clarification of the government's policy and no effect has been given in the reported results.

Earnings for the third quarter were adversely affected by the strike in the cement industry and a prolonged strike of construction workers on the West Coast, both of which have ended. In addition, price levels in certain areas and for certain of the company's products were depressed.—V. 186, p. 1262.

Florida Power & Light Co.—Stock Sold—The recent offering of 300,000 shares of common stock at \$49.50 per share by Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. and associates was quickly oversubscribed. For details, see V. 186, p. 2269.

Florida Power Corp.—To Issue Notes—

The Federal Power Commission has authorized this corporation to issue \$21,000,000 of short-term unsecured promissory notes. The company will borrow the funds from a group of 12 banks, with all of the notes to mature within 12 months and in no event later than Aug. 10, 1958. The interest rate of each note will be determined at the time each loan is made, and Florida Power will not pay a rate of more than ¼ of 1% above the then current prime rate for similar loans in New York City.

The company will use proceeds from the issuance to finance temporarily a portion of its current construction program, which is expected to total approximately \$30,000,000 for the period from Nov. 1, 1957, to July 31, 1958. The company said that it expects to undertake permanent financing arrangements for the program in July 1958.—V. 186, p. 1953.

Florida Steel Corp.—Reports Record Sales—

Consolidated net sales for the fiscal year ended Sept. 30, 1957, reached a record high level of \$19,593,078, according to the annual report now being mailed to shareholders. Net earnings after Federal taxes were \$1,385,809 or \$1.73 per share on the 800,000 shares of common stock outstanding. These figures represent those of the company and its wholly owned subsidiary for the last seven months of the period and of the constituent companies for the first five months. These figures compare with pro-forma net sales of \$17,119,632 for the year ended Sept. 30, 1956 and net earnings of \$1,411,438 or \$1.76 per share.

The company will shortly begin the construction of an electric steel furnace and rolling mill in the Tampa area. This mill, which will be the first of its kind in Florida and which will have a capacity of 25,000 to 30,000 tons per year, will produce steel for the company's fabricating plants. The total cost of the new facilities is estimated at \$1,250,000.

During the 1957 fiscal year the company added a tenth plant to its properties with the opening in August of a new plant at Statesville, N. C.—V. 185, p. 2152.

Fort Pitt Industries, Inc.—Leases Beer Label—

This corporation has concluded arrangements to lease its Fort Pitt Beer label to Gunther Brewing Co. of Baltimore, Md., while at the same time receiving a royalty of 50 cents a barrel on all Fort Pitt Beer sold over the next eight years, Herbert J. Siegel and Delbert W. Coleman, Chairman and President, respectively, announced on Nov. 18.

At the same time, Messrs. Siegel and Coleman revealed that they are concluding negotiations to sell Fort Pitt Brewing Division's plant and machinery, carried on Fort Pitt Industries' books at something over \$3,000,000.

Under the terms of the agreement with Gunther, Messrs. Siegel and Coleman stated, "Gunther will honor all distributor deposits on returnable bottles and boxes as well as buy stocks of these containers on hand in Fort Pitt's warehouse. The immediate effect will be a guarantee of over \$500,000."

Total proceeds to Fort Pitt Industries could exceed \$1,300,000, including royalty payments over eight years of more than \$800,000 figured on the basis of 50 cents a barrel on Fort Pitt's present annual volume of around 200,000 barrels per year.

Messrs. Siegel and Coleman said: "It was decided it would be in the best interest of stockholders to free company funds that were tied up in the brewing division as working capital and fixed assets. These released funds will be used to retire debt and further expand the electronic and guided missile phases of the J. P. Seeburg Division's business. By retiring debt we will reduce substantially Fort Pitt Industries' interest charges."

Messrs. Siegel and Coleman explained that at Fort Pitt's present annual volume of 200,000 barrels per year it would have been necessary to boost output by 50% to achieve the profits that will accrue from royalty payments. Therefore, the decision to dispose of the brewery.

They added that the tempo of electronic and missile research at J. P. Seeburg is being increased at once, in view of the government's anticipated step-up in missile development.

The Seeburg Division presently makes components for the Nike and Sidewinder missiles as well as telemetering equipment, transmitters and air-borne recorders, plus facsimile, tele-ticket and telefax equipment for Western Union. The division's current backlog in specialized electronic equipment has risen from \$2,000,000 a year ago to more than \$6,500,000 at the present. Fort Pitt's J. P. Seeburg Division is best known as the world's largest producer of coin-operated phonographs.

Under the agreement to lease the Fort Pitt label, Gunther will market the new Fort Pitt Beer and Old Shay Ale, as well as other labels, in the same areas as before—Pittsburgh and Western Pennsylvania, Ohio and West Virginia—through the same distributor and dealer network. An aggressive advertising and marketing program is planned by Gunther.

Messrs. Siegel and Coleman also revealed that they are negotiating with a leading company in the home phonograph and high fidelity field to market Seeburg Hi-Fi equipment, including the company's patented verticle record changer, for home use. They added that they are convinced the future of Fort Pitt Industries lies in the electronic, missile component and high fidelity music systems manufactured by the Seeburg Division.

For the nine months ended July 31, 1957, Fort Pitt Industries reported a net income of \$835,729, equal to 70.2 cents per share after all charges, including depreciation of \$696,000 and interest charges of \$491,000. For the like period the year before the company lost \$386—V. 186, p. 1623.

Four Wheel Drive Auto Co.—Reduces Dividend—

The directors have voted a quarterly dividend of 15 cents per share on the capital stock, payable Dec. 16 to stockholders of record Dec. 2.

This is a reduction from the 25 cents a share regular quarterly dividend which the company has been paying since December, 1955. The board announced that the dividend was reduced for the first quarter of fiscal 1958 to retain a larger portion of earnings in the business because of uncertainty regarding the status of scheduling defense contracts the company now has on hand.—V. 186, p. 728.

Friden Calculating Machine Co., Inc., San Leandro, Calif.—Name Changed—Declares Stock Dividend—

The name of this corporation was changed to "Friden, Inc." on Nov. 18 at a special meeting of stockholders. At the same meeting a profit sharing stock plan was approved for key salaried employees.

Subsequently directors met to declare a regular cash dividend of 25 cents per share on common stock and a 2½% stock dividend. The regular quarterly dividend will be payable Dec. 10 to stockholders of record at the close of business Nov. 29. The stock dividend will be made Dec. 27 to stockholders of record Nov. 29.

Change of the company name, established in 1934, has been made because of the broad expansion in the Friden office equipment lines during recent years. Adding machines were introduced by the San Leandro firm in 1954 and since then further expansion has included a complete line of integrated data processing equipment for automation of office procedures. The product lines now include Computypers, Add Punches, Flexowriters, Selectadata, Teledata, Justwriters and numerous other tape punching and reading mechanisms.—V. 184, p. 2739.

Friden, Inc., San Leandro, Calif.—New Name, etc.—

See Friden Calculating Machine Co., Inc. above.

Gardner-Denver Co.—New Labs. Put Into Operation

Two new metallurgical laboratories have been put into operation by this company, according to G. V. Leese, President. One will serve the plants located at the company's headquarters in Quincy, Ill., and the other is located at the Keller Tool Division in Grand Haven, Mich.

The Quincy lab will concentrate on checking incoming bar stock and analyzing nodular iron, castings and forgings produced in the Gardner-Denver foundries. The lab has special facilities for checking quality of oils, coolants, paint, sand and water used either in Gardner-Denver manufacturing processes or in equipment produced by the firm. The Grand Haven lab is equipped to analyze the physical and chemical properties of steel and cast iron. The chemical analysis equipment will determine the presence in steel of such elements as carbon, molybdenum, manganese, sulphur, silicon, nickel chromium and vanadium. Equipment in the physical section will provide information on causes of metal fatigue.

The company also maintains a metallurgical laboratory at its Denver, Colo., plant.—V. 186, p. 1954.

Gate City Steel, Inc., Omaha—Securities Offered—

Two underwriting groups, both headed by The First Trust Co. of Lincoln, Neb., on Nov. 19 publicly offered 30,000 shares of 6½% sinking fund series A cumulative preferred stock (with common stock purchase warrants attached) at par (\$20 per share) and 80,000 shares of common stock (par \$1) at \$5 per share.

Warrants are exercisable from and after date of issuance of the preferred stock entitle the registered owner of the preferred shares to which they are attached to purchase two shares of common stock for

each one share of preferred stock so owned, at \$6 per share through Sept. 30, 1960; thereafter at prices increasing 25 cents per share each year so that during the year ended Sept. 30, 1969 (expiration date) the price will be \$8.25 per common share.

The preferred stock is subject to redemption at \$21.20 per share on or before Sept. 30, 1959; thereafter and to and including Sept. 30, 1961, at \$21 per share; thereafter and to and including Sept. 30, 1963 at \$20.80 per share; thereafter and on or before Sept. 30, 1965 at \$20.60 per share; thereafter and on or before Sept. 30, 1967 at \$20.40 per share; thereafter and on or before Sept. 30, 1969 at \$20.20 per share; and thereafter at \$20 per share; with accrued dividends in each case.

The preferred stock may also be redeemed through the sinking fund at par and accrued dividends.

PROCEEDS—Of the net proceeds from the sale of the securities, approximately \$255,000 will be applied to the purchase and retirement of the shares of prior preferred stock and participating preferred stock of the company now owned by Gate City-Boise. The balance will be applied to the reduction of the company's short-term bank borrowings. Of the funds received by Gate City-Boise, \$50,000 will be applied to the reduction of its short-term bank borrowings and the remainder of approximately \$205,000 will be added to its working capital.

BUSINESS—The company was incorporated in Delaware on June 1, 1948, under the name Gate City Steel Works, Inc. In 1948 the company acquired the business and assets of Gate City Iron Works, a Nebraska corporation organized in 1931, which had succeeded the partnership of the same name formed in 1920. The company and its wholly-owned subsidiary, Gate City Steel, Inc.-Boise, are engaged in steel warehousing and fabrication. Since April 1, 1954, all of the company's common stock has been owned by Husky Oil Co., Cody, Wyo.

The company is engaged in the distribution of metal products, principally steel, and in heavy structural and miscellaneous light steel fabricating. The company's warehouses and fabricating plants are located in Omaha, Neb., and Boise, Ida.

RECAPITALIZATION, ETC.—Prior to Sept. 30, 1957 the company had authorized and outstanding two classes of preferred stock, each class of the par value of \$100 per share, and common stock without par value. On that date, the company called for redemption, at the redemption price of \$105 per share plus dividends accrued to Oct. 30, 1957, 1,071 shares of its participating preferred stock. Gate City-Boise owns the remaining 1,286 outstanding shares of the company's participating preferred stock as well as all of its 1,126 outstanding shares of prior preferred stock.

On Oct. 14, 1957 an amendment to the company's certificate of incorporation effected the following changes, among others:

(a) The 10,043 outstanding shares of the company's common stock without par value were reclassified into 800,000 shares of common stock, \$1 par value.

(b) The authorized number of shares of the company's prior preferred stock and participating preferred stock was reduced to the number then outstanding and owned by Gate City-Boise.

(c) The cumulative preferred stock of which the shares of preferred stock now offered constitute a series, was authorized.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% first mortgage real estate notes due 1966	\$600,000	\$405,000
5% sinking fund debentures due 1966	500,000	450,000
Unsecured notes payable to banks		86,000
Cumulative preferred stock (par \$20)	125,000 shs.	
6½% sinking fund, series A	30,000 shs.	30,000 shs.
Common stock (par \$1)	*1,000,000 shs.	880,000 shs.

*Includes 60,000 shares of common stock reserved for issuance upon exercise of warrants attached to the 6½% sinking fund series A cumulative preferred stock.

DIVIDENDS—The company has not heretofore paid dividends on its common stock. Without limiting the discretion of the board of directors to determine otherwise, it is contemplated that dividends on the common stock will be declared quarterly, subject to the company's earnings, financial condition and business prospects and to other pertinent factors, including certain dividend restrictions. Subject to the foregoing, the directors have indicated that a quarterly dividend of 10 cents per share will be declared on the common stock for payment in January, 1958.

UNDERWRITERS—Associated with The First Trust Co. of Lincoln, Neb., in the offering of the preferred stock are: Chiles-Schutz Co.; Bosworth, Sullivan & Co., Inc.; T. C. Henderson & Co., Inc.; Adams & Co., Inc.; Boettcher & Co.; Don A. Chapin Co.; Leecroft, Cole & Co.; Eugene C. Dismore; and Crutenden, Podesta & Co.

The following were also associated with The First Trust Co. of Lincoln, Neb., in the public offering of the common shares: Chiles-Schutz Co.; Adams & Co., Inc.; Eugene C. Dismore; Crutenden, Podesta & Co.; T. C. Henderson & Co., Inc.; and Leecroft, Cole & Co.—V. 186, p. 1846.

General Controls Co.—Acquires Valve Firm—

This company and Hammel-Dahl Co., industrial control valve manufacturers of Providence, R. I., jointly announced on Nov. 14 that as of Jan. 2, 1958, the business heretofore conducted by Hammel-Dahl will be operated as a major division of General Controls Co.

William A. Ray, President, said Hammel-Dahl makes an established line of pneumatically operated control valves. It will extend General Controls industrial valve line into the high performance field of high pressure and temperature applications for atomic energy and chemical processing and refining. It will also make the overall General product line the broadest available to industry today, Mr. Ray added.

Except to comment that the purchase was made with common stock, Mr. Ray did not disclose the terms of sale.

CONSOLIDATED STATEMENT OF EARNINGS

	1957	1956
9 Months Ended Sept. 30—		
Net sales	\$21,295,752	\$20,014,641
Costs and expenses	19,223,150	17,912,453
Provision for taxes	1,070,000	1,090,710
Net profit	\$1,002,602	\$1,011,472
Common shares outstanding	800,925	769,425
Earnings per share	\$1.11	\$1.16
Dividends on common stock (per share)	\$0.75	\$0.75

William A. Ray, President, said: "Backlog, orders in process and the anticipated shipment rate for the balance of 1957 indicate a normally healthy fourth quarter. We expect to better 1956 fourth quarter sales and earnings because of heating season requirements and because other divisions, including the new electronic, air conditioning and industrial automation segments are also showing proportionate growth."—V. 186, p. 2048.

General Mills, Inc.—Enters Edible Food Field—

Introduction of "Toasted Soy Proteins" marks the entry of General Mills' Soybean Division into the edible food field, Sewall D. Andrews, Vice-President and General Manager of the division, has announced.

"The new products contain 50% by weight of pure protein—more than that contained in any other natural food product of comparable quality," Mr. Andrews said. "They are designed to improve the nutritive and flavor qualities of a wide variety of food products."

The latter includes such items as breakfast foods (both ready-to-eat and cooked), meats, breads, canned soups, crackers, macaroni, pancake, waffle and doughnut mixes.

"Toasted Soy Proteins" are available in four granulations, ranging in fineness from flour to coarse grits.—V. 186, p. 2048.

General Motors Corp.—Cost-of-Living Allowance—

This corporation announced on Nov. 22 there had been insufficient change in the nation's cost-of-living allowance to be paid approximately 390,000 General Motors hourly-rate employees during the next three months.

Thus, these employees will continue to receive a cost-of-living allowance of 19 cents per hour during the months of December, January and February. Also, approximately 106,000 eligible salaried employees will continue to receive a quarterly cost-of-living allowance of \$95.—V. 186, p. 2049.

General Telephone Co. of the Southwest—Preferred Stock Offered—The company on Nov. 20 offered publicly 250,000 shares of 5.6% cumulative preferred stock

at par flat (\$20 per share). Mitchum, Jones & Templeton is acting as dealer-manager.

PROCEEDS—The net proceeds are to be used to repay bank loans incurred in connection with completion of company's 1957 construction program.

BUSINESS—The company, a subsidiary of General Telephone Corp., provides telephone service, without competition in 264 exchanges in Texas, New Mexico and Louisiana.

EARNINGS—For the 12 months ended Aug. 31, 1957, operating revenues amounted to \$25,143,285, while net income after preferred dividends totaled \$2,251,368.

CAPITALIZATION—After giving effect to the present financing, the outstanding capitalization of the company will consist of \$31,130,000 first mortgage bonds; \$1,950,000 of bank loans; \$13,597,960 of preferred stock and 860,000 shares of common stock.—V. 186, pp. 2152, 2049 and 1629.

General Time Corp. (& Subs.)—Earnings Decline—

16 Weeks Ended—	Oct. 5/57	Oct. 6/56
Net sales	\$15,615,894	\$15,465,921
Inc. bef. prov. for Fed. & foreign inc. taxes	672,265	1,377,522
Provision for Federal and foreign income taxes	308,232	745,960

Net income	\$364,033	\$631,562
Earnings per common share	*\$0.74	\$1.29

*Based on the 489,875 shares of common stock outstanding.

Consolidated sales for the first 40 weeks of this year totaled \$35,871,046 compared with \$37,646,851 for the first 40 weeks of 1956. Net income for this period was \$293,039, or 60 cents per share, compared with \$1,452,507, or \$2.90 per share for the like period for 1956.

Operations in both the 16-week and 40-week periods this year were affected by a strike at the company's major plant, that of its Westcoast division, which began June 3 and terminated July 27.

With a substantially larger backlog of orders on hand, and inventories reduced \$3,000,000 since the beginning of the year, the company expects a continuance of improved earnings for the remainder of the year, according to D. J. Hawthorne, President.—V. 186, p. 729.

General Vacuum Corp., East Boston, Mass.—Organized

W. G. Overacker of Winchester, Mass., announced on Nov. 19 the formation of this corporation, of which he is President. The new company is located at 400 Border St., East Boston, Mass., a short distance from the airport and downtown Boston. The plant has 25,000 square feet of manufacturing and office space.

Other officers of the new company are R. A. Knight, of Wrenham, Treasurer, and D. J. Tobin, of Wellesley Hills, Vice-President.

Mr. Overacker stated that the new company plans to concentrate its effort on engineering, development, testing and sales and that arrangements have been made for Artisan Metal Products, Inc., of Waltham, to fabricate equipment to General's design. The new company plans to concentrate initially on the intermediate sizes of special high vacuum equipment, as well as developing an improved line of pilot-plant induction and arc melting vacuum furnaces.

Mr. Knight explained that the new company's initial capitalization was obtained from the sale of stock and by long term notes. Mr. Knight, formerly Plant Manager at NRC Equipment Corp., in Newton, Mass., added that Artisan Metal Products, Inc. is a stockholder and that their experience and facilities would contribute greatly to General's ability to offer sound technical service and to manufacture in the vacuum field.

Georgia-Pacific Corp. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1957	1956
Sales	108,055,587	*77,888,481
Cost of sales and operating expense	78,238,589	61,078,205
Depreciation and amortization	3,515,532	2,133,200
Depletion	10,232,253	3,986,066
Interest	4,330,170	1,182,076
Taxes other than income taxes	2,776,762	1,174,412
Provision for income taxes	2,690,000	2,890,000

Net income	6,274,281	5,444,522
Common shares outstanding	13,330,951	2,554,966
Earnings per common share	\$1.87	\$2.11

*Before 1956 sales deductions of \$4,697,908, now included in 1956 operating expense.

*The larger number of shares this year includes the 497,100 shares sold in connection with the acquisition of the assets of Hammond Lumber Co. in October, 1956, as well as 26,665 shares issued upon the conversion of convertible debentures.—V. 186, p. 943.

(B. F.) Goodrich Co. (& Subs.)—Sales Up 4.1%—

Nine Months Ended September 30—	1957	1956
Net sales	\$60,802,565	\$58,646,156
Income before taxes	60,004,077	61,428,340
Federal and foreign income taxes	29,750,000	30,761,000
Net income	30,254,077	30,667,340
Number of common shares	8,951,400	8,925,886
Earnings per share of common stock	\$3.38	\$3.44

—V. 186, p. 1504.

Granby Consolidated Mining, Smelting & Power Co., Ltd.—Reports Profit for Quarter—

Operating results for The Granby Consolidated Mining, Smelting & Power Company, Limited to the end of the third quarter are as follows:

Period End, Sept. 30, 1957—	3 Months	6 Months	9 Months
Total gross income	\$34,341	\$2,383,121	\$2,417,462
Total production expense		2,102,144	2,102,144
Other exps., including shut down expense, exchange loss, etc.	23,533	364,376	387,909
Depreciation and depletion		36,267	35,267
Inc. taxes recoverable (estimated)	Cr24,513	Cr32,487	Cr57,000

Net profit	\$35,321	*\$86,179	*\$50,858
Net profit per share	\$0.08	Nil	Nil

*Net loss.

Expenses incurred on salvaging and reconditioning machinery and equipment have been transferred from "other expenses" to plant and equipment as such expenses are not considered to be charges to income. As salvaging and reconditioning expenses were also incurred in the second quarter of the year the effect of this transfer has been reflected in the charge to the third quarter.—V. 186, p. 729.

Grand Union Co.—Opens New Market—

The company opened its third and newest one-stop shopping center on Nov. 25 in East Brunswick, N. J.

Created by building a 20,500 square foot non-food addition to an existing food market, the new store will be 44,500 square feet in size and will be known as a Grand-Way Saving Center. The number of check-outs has been increased from 8 to 15 and there is now parking for 354 cars. Over 15,000 items are carried in the non-food department, while the completely stocked food store carries some 5,000 items.—V. 186, p. 2270.

Great Lakes Natural Gas Corp.—Stock Subscriptions—

Of the 794,991 shares of common stock recently offered for subscription by common stockholders of Great Lakes Oil & Chemical Co. at \$1.25 per share, 156,820 shares were subscribed for, 200,000 shares were taken up by the underwriter, Dempsey-Tegeler & Co. and offered at \$1.50 per share and the remaining 438,171 shares may be offered later on a best-efforts basis. See details in V. 186, p. 1847.

Greenfield Tap & Die Corp.—Proposed Merger—

See United Drill & Tool Corp. below.—V. 186, p. 1847.

Gulf States Utilities Co.—To Issue Notes—

This company has applied to the Federal Power Commission for authority to issue up to \$18,000,000 in unsecured short-term promissory notes.

The company proposes to borrow the money from the Irving Trust Co. and The Chase Manhattan Bank, both of New York City. The notes would mature within nine months of issue and in no event later than Dec. 1, 1958, the application states. Gulf States will have the right to renew all or any part of the notes maturing prior to Dec. 1, 1958.

The application says that proceeds from the issue would be used to finance additional construction expenditures and meet other corporate requirements, including the maturities on Dec. 1, 1957, of \$4,300,000 of notes which the company expected to issue during the period Oct. 9, 1957, to Dec. 1, 1957.—V. 186, p. 1629.

Gulton Industries, Inc.—Forms Alkaline Battery Unit

Establishment of an Alkaline Battery Division for the production and marketing of nickel cadmium and nickel iron batteries and associated charging equipment, was announced on Nov. 13 by Dr. Leslie K. Gulton, President.

Simultaneously, the company announced that it has been licensed to produce and market alkaline batteries in the United States, under patent rights held by SAFT-France.

The license includes all production, sales and distribution rights of SAFT's domestic operations which will be completely integrated into the present marketing structure of Gulton Industries. Gulton will take over immediately the management and operation of the Lodi, N. J., plant, formerly operated by the SAFT Corp. of America.

"Our expanded battery line will be marketed under the Gulton trademark to preserve our industrial identification," Dr. Gulton said. "Included is the nickel cadmium, hermetically sealed line for communications applications; conventional nickel cadmium type for the aircraft industry; heavy duty nickel cadmium batteries for diesel starting applications; nickel iron batteries for railroad train lighting, standby power, materials handling equipment and the mining industry and a combined nickel cadmium battery and charging unit for circuit breaker applications in the utilities field."

The miniature nickel cadmium button cells, recently introduced, are applicable for numerous consumer products such as children's toys, electric razors, flashlights, portable radios and television, etc. The button cell, when properly designed into a circuit, is easily recharged by plugging the unit into a standard wall receptacle.

SAFT-France is one of the world's largest producers of alkaline batteries. Founded over 40 years ago, SAFT-France is credited with pioneering in the development and application of sintered-plate, nickel cadmium batteries.

Announces New Development—

The corporation on Nov. 21 announced the development of the Electro-Sentry, a compact, electronic alarm and control system, for use in either home, office, retail establishment or industry.—V. 186, p. 1847.

H & B American Machine Co., Inc.—Listed—

The stock of this corporation was admitted to trading on the American Stock Exchange on Nov. 12.

The corporation, with principal plants in Culver City, Calif., and Indianapolis, Ind., produces precision structural parts and airplane components for military aircraft. It also produces precision component parts for the Boeing Strato-Fortress B-52 inter-continental bomber, Convair's Delta Wing F-102A all weather interceptor, Chance-Vought's F8U-1 Navy Crusader, and other planes of Douglas Aircraft, North American Aviation and Republic Aviation.

The company recently announced for its fiscal year, ended July 31, sales of \$12,483,195, up 22% over the preceding fiscal year. Net was up 140% to 72 cents per share before income taxes, for which there was no liability because of a tax loss carryover acquired through a 1954 merger. Approximately \$1,800,000 of future earnings are subject to a similar tax exemption, according to Mr. Nemeroff. He said that the company has a substantial backlog, with additional orders "in the works."

Acquires Outdoor Barbecue Equipment Firm—

The corporation on Nov. 19 announced that its 96%-owned subsidiary, Seidelhuber Steel Rolling Mills, has purchased Big Boy Manufacturing Co., a leading producer of out-door barbecue equipment. The acquisition, according to Victor Nemeroff, President, represents an important step in diversification into nondefense lines for H & B, which produces structural parts and airframes for military aircraft, as well as steel forgings on specification for heavy industry.

Seidelhuber Steel, former Seattle, Wash., producer of rods and bar steel, recently sold its principal manufacturing facility to a Turkish company which is shipping the entire plant, including building as well as machinery and equipment, to Turkey for re-assembly there.

Sales of Big Boy, which is privately owned, were approximately \$6,000,000 for its fiscal year just ended on Sept. 30, and are projected by Mr. Nemeroff at "more than \$7,000,000" for the 1958 fiscal year. Purchase price of the company was in excess of \$2,000,000 according to Mr. Nemeroff.—V. 186, p. 1738.

Haile Mines, Inc.—Reports Loss for Year—

In its 23rd annual report issued on Nov. 18, this corporation with its subsidiaries, Tungsten Mining Corp. and Manganese, Inc. reports a consolidated net loss for the fiscal year ended Aug. 31, 1957, of \$53,082 or 2.8¢ per share. This compares to net earnings of \$1,057,488, or 54¢ per share reported for the preceding year.

Haile attributed this year's decline to the suspension of the government's Domestic Tungsten Program, the sharply reduced market price of tungsten and the write-off of certain properties in various stages of development.

Despite government approval to continue the Domestic Tungsten Program, failure of Congress to appropriate the funds necessary to fulfill the purchase commitments was a serious blow to the entire domestic tungsten industry, Tungsten Mining Corp. included.—V. 186, p. 1263.

Halo Oil Producers Inc., Long Beach, Calif. — Files With Securities and Exchange Commission—

The corporation on Oct. 23 filed a letter of notification with the SEC covering 95,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to the exploration of oil and gas properties.

Hartfield Stores, Inc. — Common Stock Admitted to Trading on American Exchange—

The common stock of this corporation was admitted to trading on the American Stock Exchange on Nov. 25.

The corporation, which had its beginning in California in the 1930's, is a national chain of misses' and women's apparel stores comprising 43 retail units with headquarters in Los Angeles. There are 600,000 shares of \$1 par common stock outstanding of an authorized issue of 1,500,000 shares. The company was privately owned until earlier this year.

Net income for the six months ended July 31 last—the first half of the current fiscal year—amounted to \$204,796, equal to 34¢ a common share and an increase of 8.9% from the net income of \$188,146, or 31¢ a share, recorded for the corresponding period a year ago. Sales increased 4.2% for these respective periods, amounting to \$9,332,529 as compared with \$8,960,486.—V. 186, p. 2270.

Hawaiian Telephone Co.—Bonds Sold Privately—The stockholders have authorized the directors to issue and sell \$5,000,000 of 5 1/4% first mortgage bonds due Oct. 15, 1987. They will be placed privately through Kidder, Peabody & Co. with a group of insurance companies.

The proceeds will be used to repay bank loans incurred by the company's 1967 construction program and provide working capital for next year.

The company also plans to offer about 300,000 shares of common stock for subscription by common stockholders in the second quarter of 1958.—V. 185, p. 937.

(Phillip) Heppner, Inc., Boise, Idaho—Files With SEC

The corporation on Nov. 14 filed a letter of notification with the SEC covering \$40,000 of two year 8% unsecured promissory notes, and 100 shares of class A common stock (par \$100) to be offered in units of \$400 of debentures and one share of stock at \$500 per unit. No underwriting is involved.

The proceeds are to be used for working capital and general corporate purposes.

Herold Radio & Electronics Corp.—To Be Listed—

The Board of Governors of the American Stock Exchange on Nov. 21 approved for original listing 687,998 common shares of 25 cents par value (of a total authorized 1,000,000 shares).

This corporation, incorporated in 1950, manufactures and assembles radios and high fidelity phonographs. A line of radios in various styles and color combinations, including table, clock and transistor portable radios is manufactured and marketed domestically and for export under the brand name "Roland." The company's high fidelity phonographs—manual and automatic portables, table model, wood and console high fidelity radio phonograph combinations, and AM-PM automatic high fidelity music systems are manufactured and sold under the "Steelman" brand through wholesale distributors throughout the United States, Canada, Cuba and Puerto Rico. Sales for the fiscal year ended February, 1957, were \$8,334,809.84 with net earnings per share at 54 cents.—V. 186, p. 1376.

Hexcel Products, Inc., Oakland, Calif.—New Product—

The extreme difficulties normally experienced in viewing television, oscilloscope or motion picture images under bright ambient light conditions have been surmounted by a new light-directional material now being manufactured by this corporation. It was announced on Nov. 17. The light-directional material, which is in effect an open, multi-cell honeycomb screen, sharply increases the contrast of the visual image by screening ambient light from the image.

The company's announcement further goes on to say: "Discovery of this revolutionary new application of honeycomb core material is expected to be a boon to the electronics industry, where it will solve one of the major difficulties encountered in oscilloscope and TV viewing. Until this discovery was made, there were two potential alternatives to the solution of these difficulties. One was to increase the anode voltage for a brighter image, and the other was to develop better phosphor screens to produce a brighter image. Neither of these two improvements in cathode ray tubes is technically feasible at the present time, and the honeycomb light-directional screen is the only immediate solution. It is ideal for use in visual educational programs in well lighted school classrooms and auditoriums—obviating the necessity of darkening the room to view the image.

"Outdoor motion picture theatres are also expected to benefit greatly from the use of a honeycomb layer placed across their screens. Until now, these theatres have been unable to operate before sundown and have encountered some difficulty with bright illumination from the moon or nearby city lights. The use of a honeycomb layer will give outdoor theatres more flexibility and longer operating hours by making motion pictures visible under conditions of relatively bright ambient light.

"In fact, anywhere that it is necessary to view objects or images on or behind a reflective surface, light-directional honeycomb screens may prove of benefit. Currently, light-directional screens for home television sets are being tested to determine consumer reaction; screens for oscilloscopes and other laboratory instruments are already being sold.—V. 184, p. 426.

Hines Engineering Co., Inc., Arlington, Va. — Files With Securities and Exchange Commission—

The corporation on Nov. 15 filed a letter of notification with the SEC covering 125,000 shares of common stock (par 20 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for the payment of bank loans, equipment, land development, working capital, etc.

Ilorac Mines, Ltd., Toronto, Ontario, Canada — Files With Securities and Exchange Commission—

The corporation on Nov. 20 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), through D'Amico & Co., Inc., Buffalo, N. Y. The proceeds are to be used to repay loan, to purchase equipment and machinery, and for working capital.

Houston Lighting & Power Co.—Bonds Sold—The recent offering of \$40,000,000 4 1/4% first mortgage bonds through Halsey, Stuart & Co. Inc. and associates was quickly oversubscribed and the books closed. For details, see V. 186, p. 2270.

Hubinger Co.—Gross and Net Increased—

Nine Months Ended Sept. 30—		1957	1956
Gross profit and income from operations		\$4,856,254	\$4,016,280
Income before Federal taxes		1,741,054	1,386,733
Provisions for Federal income tax		905,348	716,425
Net income		\$835,706	\$670,308
Earnings per share (on 500,000 shares outstdg.)		\$1.67	\$1.34

—V. 186, p. 730.

Hudson Bay Mining & Smelting Co., Ltd.—Earnings Off

9 Months Ended Sept. 30—		1957	1956
Tons of ore milled		1,238,659	1,234,000
Revenue from metal sales		\$32,102,819	\$47,685,656
Freight, refining and other delivery charges		4,297,359	4,170,642
Balance		\$27,805,460	\$43,515,014
Investment income and other revenue		858,781	742,905

Total	\$28,664,241	\$44,257,919
Oper. costs, admin. expenses & ore royalties	17,432,260	17,886,357
Prov. for deprec., depl. and outside prospecting	2,440,031	3,346,768
Estimated taxes on income	2,122,000	5,986,000
Net profit	\$6,669,950	\$17,038,794
Earnings per share	\$2.42	\$6.18

—V. 186, p. 2153.

Ilycon Manufacturing Co. — Stock Sold —The public offering made on Nov. 21 of 400,000 shares of common stock at \$3 per share, through Dempsey-Tegeler & Co., has been completed, all of said shares having been sold. For details, see V. 186, p. 2270.

Hydra-Power Corp., New Rochelle, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 22 filed a letter of notification with the SEC covering 90,000 shares of common stock (par 10¢) to be offered at \$3 per share, through D. Gleich Co., Stanley Heller & Co., Inc., Aetna Securities Corp. and Michael G. Kletz & Co., Inc., all of New York and Roman & Johnson of Fort Lauderdale, Fla. The proceeds are to be used to retire \$100,000 of debentures and for general corporate purposes.

Idaho Power Co.—Bonds Sold—Mention was made in our issue of Nov. 25 of the public offering, through an underwriting group headed by Blyth & Co., Inc., and Lazard Freres & Co., of an issue of \$15,000,000 4 1/4% first mortgage bonds, due Nov. 15, 1987, at 101.608% and accrued interest. This offering was quickly oversubscribed and the books closed. The underwriters named below severally had made a commitments to purchase from the

company the respective principal amounts of the new bonds set opposite their names:

Blyth & Co., Inc.	\$1,500,000	Winslow, Cohn & Stetson	300,000
Lazard Freres & Co.	1,500,000	Baker, Watts & Co.	250,000
Hayden, Stone & Co.	1,000,000	Bettcher & Co.	250,000
H. S. Mosley & Co.	1,000,000	Davis, Skaggs & Co.	200,000
Dean, Witter & Co.	1,000,000	Elworthy & Co.	200,000
McDonnell & Co.	750,000	Fahy, Clark & Co.	200,000
Shearson, Hammill & Co.	750,000	Henry Herman & Co.	200,000
Robert W. Baird & Co. Inc.	500,000	Rand & Co.	200,000
Burns Bros. & Denton, Inc.	350,000	Reinholdt & Gardner	200,000
First of Michigan Corp.	350,000	Stix & Co.	200,000
Goodbody & Co.	350,000	Sutro & Co.	200,000
Granbery, Marache & Co.	350,000	Chace, Whiteside, West & Winslow, Inc.	100,000
Halle & Stieglitz	350,000	Cunningham, Schmertz & Co., Inc.	100,000
Kean, Taylor & Co.	350,000	Hulme, Applegate & Humphrey, Inc.	100,000
McDonald & Co.	350,000	Edward D. Jones & Co.	100,000
The Ohio Co.	350,000	Carl McGlone & Co., Inc.	100,000
Hayden, Miller & Co.	300,000	Smith, Moore & Co.	100,000
Merrill Turben & Co., Inc.	300,000	Sutro Bros. & Co.	100,000
William R. Staats & Co.	300,000	Townsend, Dabney & Tyson	100,000
See also V. 186, p. 2270.		Harold E. Wood & Co.	100,000

Illinois Central RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler on Nov. 27 headed an underwriting syndicate which offered \$10,500,000 of 4 1/4% equipment trust certificates, series 45 (non-callable) maturing semi-annually July 1, 1958 to Jan. 1, 1973, inclusive. The certificates, scaled to yield from 4.15% to 4.40%, according to maturity, were awarded to the group on Nov. 26 on a bid of 98.3293%.

Halsey, Stuart & Co. Inc. bid 98.268% also for a 4 1/4% coupon.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

Security for the certificates will be provided by 200 covered Hopper cars and 70 Diesel-electric road switching locomotives, estimated to cost \$14,185,040.

Participating in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc.—V. 186, p. 2153.

Illinois Terminal RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$1,033,875	\$1,111,037
Railway oper. expenses	790,080	770,786
		7,529,163
		7,374,337
Net rev. from ry. ops.	\$243,795	\$340,251
Net rev. from income	\$5,302	\$124,191
		595,166
		1,060,456

—V. 186, p. 1630.

Illwaco Oil Co., Denver, Colo.—Stock Offering Suspended by SEC—

The Securities and Exchange Commission, it was announced on Nov. 26, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public stock offering by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be lifted or made permanent.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed Oct. 24, 1957, Illwaco proposed the public offering of 900,000 shares of its 1¢ par capital stock at 10¢ per share, or \$90,000 in the aggregate.

The Commission asserts in its suspension order (1) that a Regulation A exemption is not available to Illwaco in view of Rule 252(c) thereof, by reason of the fact that Allen A. Borton, predecessor of Illwaco, was convicted on Feb. 21, 1957, in the U. S. District Court for the Eastern District of Illinois of violating and conspiring with another to violate the registration and anti-fraud provisions of the Securities Act; and (2) that Illwaco Oil's notification and offering circular are false and misleading in respect of various material facts, including (a) failure to name Allen A. Borton as a predecessor and the statement in response to Item 5(c) of the notification that no predecessor of the issuer has been convicted of any crime of offense; (b) failure to disclose under "Application of Proceeds" that \$20,000 would be insufficient to develop the 200 acres of leases; (c) failure to disclose that the so-called "Alluvial Pool" has not been particularly prolific after water flooding and that this project must be considered extremely hazardous; (d) failure to indicate that certain references to developed and undeveloped reserves apparently apply to acreage other than that owned by Illwaco; and (e) references to certain other recoverable reserves for which there is insufficient basis for estimating recoverable reserves or as to which it is not known whether any oil can be recovered at a profit.—V. 186, p. 1955.

Industrial Brownhoist Corp., Bay City, Mich.—Sold—

See Penn-Texas Corp. below.—V. 180, p. 156.

Insurance Co. of North America—Leases Space—

The North America Companies, oldest and largest stock fire and marine insurers in the country, has leased for its uptown office the entire sixth floor comprising 17,000 square feet, in the new 30-story office building under construction at 200 East 42nd Street, New York City, by Joseph Durst, builder.

The present uptown branch is located at 60 East 42nd Street, New York. Occupancy in the new building is scheduled for May 1, 1958. The company recently added a new affiliate, Life Insurance Co. of North America.—V. 186, p. 1955.

International Business Machines Corp. — Announces Electronic Bank Deposit System—

This corporation on Nov. 19 released an interim progress report on its development of an electronic bank deposit system. At a special demonstration for the press at the IBM Product Development Laboratory at Poughkeepsie, N. Y., the company showed in action high-speed experimental equipment which automatically processed intermixed checks—card and paper—in random sizes.

The versatile system read paper checks for sorting, posted them to an electronic ledger, and automatically prepared customers' statements from the checks. Complete proving, sorting, listing and totaling were accomplished with only one recording of the check amount.

IBM officials emphasized that the equipment demonstrated will not be marketed. It reads a magnetic code on the top of the check. The market version of the equipment is planned to incorporate Arabic magnetic characters on the bottom edge of the check, as recommended by the Technical Sub-Committee of the American Bankers Association. The company explained that it is operating this equipment as a test and to gain systems experience.

The IBM system demonstrated a high-speed computer and a vast 6,000,000-digit RAMAC disk memory unit with two entirely new IBM machines designed around the use of magnetic ink identification on paper checks. The new machines are an inscribing unit which places identification and amounts on checks in magnetic ink and a unit for sorting checks into desired sequence and reading them into the data processing system.

In the Poughkeepsie demonstration, the check inscriber and sorter-reader units were shown in use with an IBM 650 RAMAC (Random Access Method of Accounting and Control) data processing system performing a complete demand deposit accounting application from paper checks. The 650 RAMAC featured a basic IBM 650 medium-sized computer with a magnetic drum memory able to store 20,000 digits; and IBM disk storage unit with a storage capacity of 6,000,000 digits able to provide for 40,000 accounts; an Inquiry Station using a modified IBM electric typewriter from which inquiries and data can be sent to disk storage and to which the 650 can send replies; and an IBM 407 accounting machine for direct printer output.—V. 186, p. 1739.

International Telephone & Telegraph Corp.—Contract

Safer all-weather air travel in "roomier" skies was assured on Nov. 14 by the Civil Aeronautics Administration as it placed the largest electronics order in its history for \$11,400,000 worth of Vortac equipment from this corporation.

Edmond Leavey, President, declared, "Vortac, now to become the nation's standard short-range air navigation system, will help solve air traffic control problems in this jet age."

The system will constantly pinpoint a plane's geographical position for the pilot, thus reducing the possibility of mid-air collision.

The system will figuratively expand our air highways because more exact location of aircraft will permit safe control of a greater number of airplanes in the air.

The new contract calls for 132 dual Vortac ground beacons, 132 sets of test monitor and control equipment and 77 antenna assemblies, all of which is ground station equipment. First deliveries are scheduled in 27 months.

This is the first major step in CAA's six-year Vortac program, which calls for more than 1,230 ground stations and expenditures of \$314,000,000 by 1965. Target date for Vortac to go into operation is July 1, 1959.

Each ground station, operating over a 200-mile radius, will be a dual installation so that if the operating Vortac equipment goes beyond the pre-set tolerances, it automatically shuts itself off and its companion beacon goes into work instantly.

The distance-measuring part of Vortac is a result of 12 years of research and development by Federal Telecommunication Laboratories, Nutley, N. J., research center for International Telephone & Telegraph Corp. It grew out of a military predecessor, Tacan (for tactical air navigation), developed by FTL for Navy aircraft carriers so their planes could be tied to a sort of electronic "apron string" from the mother ship. Tacan is now at work on most of the big aircraft carriers and at air force bases around the world.

The only Vortac ground station in operation at present is a test installation at Phillipsburg, Pa.—V. 186, p. 2056.

Interstate Securities Co.—Declares 10% Stock Dividend—Reports Record Earnings

The directors have declared a common stock dividend of 10% payable Dec. 4 to holders of record Nov. 22. On a 1-for-10 basis, the company will issue 60,000 additional shares of common stock. No fractional shares will be issued; instead, scrip for the fractions will be given shareholders. The termination date for the exchange of scrip for stock will be Jan. 31, 1958.

J. Frank Hudson, Board Chairman, said that the underlying shares represented by scrip not turned in for full shares will be sold and the proceeds distributed to the holders.

The annual dividend rate is 90 cents a share. Cash dividends "of at least 90 cents a share, payable quarterly, are expected to be continued," Mr. Hudson said. The stock dividend, he said, will participate in the quarterly dividend that is expected to be voted early in December.

Preliminary figures for the fiscal year ended Oct. 31 show them to be the largest on record, Mr. Hudson said. Consolidated net income was \$1,385,000, equal to \$2.06 a common share, against \$1,263,170 or \$1.84 a share, in the previous fiscal year.—V. 186, p. 1092.

Investors Syndicate of America, Inc.—Seeks Permission to Convert North American Life Shares

This Minneapolis, Minn., investment company has applied to the SEC for an exemption order under the Investment Company Act of 1940 to permit the conversion of 30,000 shares of class B common stock of North American Life & Casualty Co. into 30,000 shares of class A common stock of said company, which class A shares then would be held, but not voted in the election of directors, by ISA. The Commission has given interested persons until December 9, 1957, to request a hearing on the application.—V. 185, p. 1387.

Iron Fireman Mfg. Co.—Appointed Distributor

This company and H. D. Conkey & Co. have just announced that arrangements have been made whereby Iron Fireman will handle all national sales and service of the Conco line of residential heating and cooling equipment.

Under this new arrangement, which becomes effective Jan. 1, 1958, H. D. Conkey & Co. continues to manufacture this equipment at its Mendota, Ill., plant. Iron Fireman will maintain warehouse stocks in Mendota and other points.

R. W. Conkey, President of H. D. Conkey & Co., and L. J. Cox, President of Iron Fireman, said: "No corporate merger is involved."—V. 185, p. 1154.

Johnson Service Co.—Stock Sold—The public offering made on Nov. 20 of 100,000 shares of common stock at \$47.25 per share, through Robert W. Baird & Co. Inc. and associates, has been oversubscribed. See details in V. 186, p. 2270.**Joplin-Southern Corp., Joplin, Mo.—Files With SEC**

The corporation on Nov. 14 filed a letter of notification with the SEC covering 9,980 shares of common stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used for land working capital, etc.

Kaiser Aluminum & Chemical Corp. (& Subs.)—Earnings

Period End. Sept. 30—	1957—3 Months—1956	1957—9 Months—1957
Net sales	99,775,000	86,006,000
Inc. bef. Fed. taxes	12,415,000	17,549,000
Federal income taxes	5,581,000	8,729,000

Net income	6,834,000	8,820,000
Com. shs. outstanding	14,702,034	14,695,044
Earnings per com. share	\$0.39	\$0.55

After preferred dividends.—V. 186, p. 1377.

Kellogg Co., Battle Creek, Mich.—Expansion, etc.

Lyle C. Roll, President, on Nov. 25 remarked that the company's recent purchase of a 17-acre plant site in Memphis, Tenn., marks another big step in Kellogg's continuing program of expansion.

The board of directors on Nov. 25 amended the by-laws of the company to provide for the holding of the annual meeting of shareholders on the fourth Monday in March, instead of on the third Monday in May, when it formerly had been held.

The directors also declared the regular quarterly dividend of 35c per share and a year-end extra dividend of 45c per share on the common stock, both payable Dec. 16, 1957, to holders of record on Nov. 30, 1957. Dividends on the common stock for the year 1957 now total \$1.75 per share, compared to dividends of \$1.50 per share for 1956.—V. 186, p. 319.

Kern County Land Co.—Earnings Off Slightly

The company on Nov. 14 reported estimated net earnings for the nine months ended Sept. 30 from all of its oil and gas operations, but before the cost of its exploration program, of \$9,815,000 as compared with \$9,855,000 for the same period of 1956.—V. 186, p. 1955.

Ketchum & Co. Inc.—Stock Offered—An underwriting group headed by Hemphill, Noyes & Co. on Nov. 26 offered publicly 210,000 shares of \$1 par value common stock, fourth largest wholesale drug firm in the country. The stock was priced at \$8.50 per share. This offering was oversubscribed and the books closed.

Of the shares offered, 167,000 are being sold for the account of three stockholders who, heretofore, have been the sole stockholders. On completion of the offering and certain other transactions they will own approximately 55% of the 463,420 shares to be outstanding. Also outstanding will be \$2,410,364 of sundry indebtedness of the company and subsidiaries along with 6,014 shares of \$100 par value cumulative preferred stock, in two classes. The remaining 43,000 shares being offered are new stock, the proceeds of which will be added to general funds of the company.

Incorporated in 1919, Ketchum, the fourth largest wholesale drug firm in the country, is the successor to a retail drug business estab-

lished in 1898. The company entered the wholesale field shortly after 1900, principally in the New York metropolitan area. In 1948 a program of expansion was begun and by acquisition of similar businesses the company has extended its service area to New Jersey and Connecticut and parts of Ohio, Pennsylvania and Michigan.

EARNINGS—Over the period 1952-56, net sales increased from \$16,923,000 to \$28,377,000 and net income applicable to common stock rose from \$205,000 to \$525,000. In the six months ended June 30, 1957, sales were \$15,594,000 and net income \$248,000, compared to sales of \$13,711,000 and net income of \$183,000 for the similar 1956 period.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness of the company—	\$1,221,198	\$1,221,198
Sundry indebtedness of subsidiaries—	1,189,166	1,189,166
Cumulative preferred stock (par \$100)	2,250 shs.	1,014 shs.
5% class B cum. pfd. stock (par \$100)	5,000 shs.	5,000 shs.
5% class C cum. pfd. stock (par \$100)	10,000 shs.	None
Common stock (par \$1)	2,000,000 shs.	463,420 shs.

All the sundry indebtedness of subsidiaries, of which \$975,330 is due within one year, is guaranteed by the company. The interest rates on the sundry indebtedness of the company and of subsidiaries vary from 3% to 5% per annum.

The dividend rate on the cumulative preferred stock is 5% per annum until June 30, 1960 and 7% thereafter. The company is required to redeem, annually at par, its cumulative preferred stock by an amount equal to 10% of the net earnings (as defined) of a subsidiary company. The company redeemed 96 shares in 1956 and 124 shares during the six months ended June 30, 1957.

Gives effect to the issuance and sale of 43,000 shares of common stock as above offered, and to the exchange of 77,220 shares of common stock (to be held in the treasury) for shares of 5% class B cumulative preferred stock.

DIVIDENDS—The management intends to recommend to the board of directors that it consider the declaration of dividends quarterly of the common stock after the sale of the shares now offered, and that it declare a dividend of 15 cents per share to be payable about Feb. 26, 1958 to stockholders of record about Jan. 29, 1958.

Each selling stockholder has agreed with Hemphill, Noyes & Co., as the representative of the underwriters below named, and the company that no cash dividends shall be payable before 1960 in respect of the common stock owned by him immediately after the sale of the shares now offered. The waiver of dividends will cease to apply as to one-fifth of his shares in 1960 and an additional one-fifth each year thereafter. After the sale of the shares now offered, the selling stockholders will own 253,420 shares of common stock of the company.

UNDERWRITERS—The company and the selling stockholders have severally agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Hemphill, Noyes & Co. is acting as representative, has severally agreed to purchase, the number of shares of common stock set opposite its name below:

	Shares		Shares
Hemphill, Noyes & Co.	60,000	Butcher & Sherrerd	6,000
Paine, Webber, Jackson & Curtis	20,000	Crutenden, Podesta & Co.	6,000
Francis I. d'Amico & Co.	10,000	McCormick & Co.	6,000
Goodbody & Co.	10,000	M. K. Kidder & Co., Inc.	5,000
Hallgarten & Co.	10,000	Prescott, Shepard & Co., Inc.	5,000
E. F. Hutton & Co.	10,000	Burnham & Co.	4,000
Baker, Weeks & Co.	9,000	Henry Herman & Co.	4,000
Ball, Burge & Kraus	7,500	Baker, Simonds & Co.	3,000
Joseph, Mellen & Miller, Inc.	7,500	Curtiss, House & Co.	3,000
Merrill, Turben & Co., Inc.	7,500	Fahy, Clark & Co.	3,000
Saunders, Stiver & Co.	7,500	Hallowell, Sulzberger & Co.	3,000
		Wm. J. Merica & Co., Inc.	3,000

—V. 186, p. 2153.

Key Atomic Minerals Corp., Colorado Springs, Colo.—Files With Securities and Exchange Commission

The corporation on Nov. 18 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Kuhlman Electric Co.—Sales and Earnings Lower

9 Months Ended Sept. 30—	1957	1956
Net sales	\$10,443,561	\$11,243,088
Profit before Federal taxes on income	781,197	879,012
Provision for Federal income taxes	406,000	457,000

Net profit	\$375,197	\$422,012
Earnings per common share (after pfd. divs.)	\$1.34	\$1.50

*Adjusted for 5% stock dividend paid on June 20, 1957.—V. 186, p. 840.

Lance, Inc., Charlotte, N. C.—Files With SEC

The corporation on Nov. 14 filed a letter of notification with the SEC covering 1,648 shares of class A voting stock (par \$5) and 2,472 shares of class B non-voting stock (par \$5), both to be offered at \$11.50 per share to employees of the company under the provisions of the "Lance Employee Stock Plan." No underwriting is involved. The proceeds are to be used as general operating capital.—V. 184, p. 2783.

Langis Silver & Cobalt Mining Co., Ltd.—On Canadian Restricted List

The Securities and Exchange Commission on Nov. 25 announced the addition of this Canadian company to its "Canadian Restricted List."

The Canadian Restricted List is composed of the names of Canadian companies whose securities the Commission has reason to believe recently have been, or currently are being, distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

Latrobe Steel Co.—Expects Improvement in 1958

M. W. Saxman, President, on Nov. 21 reported that technological developments resulting from an expansion program, and a cost reduction program, will begin to show earnings results in 1958. He added that the company anticipates an increase in the sale of specialty steels manufactured by Latrobe Steel, and that all these things should enable the company to report a good profit for 1958.

Mr. Saxman said that because of the expense of getting new equipment into operation, and in reflection of a slower than normal year in the tool steel industry, the company's earnings for 1957 will be slightly below the 1956 level.

To Roll Superalloys for Jets and Missiles

For the first time in the history of the steel industry, a big rolling mill has been developed to roll superalloys for the jet and missile age, and highspeed steels, the basic cutting material for modern metalworking. The mill was developed by this company at Latrobe, Pa., which showed it to the press on Nov. 20.

"It could lead to significant increases in the production of these vital steels throughout the industry, helping to solve a crucial problem in the coming missile era," said J. E. Workman, Executive Vice-President.

The new mill—described as a 32-inch cogging mill—is the first to replace the time-honored method of using large forges to hammer or press exceedingly hard steels. S. G. Fletcher, Vice-President for Metallurgy, explained that fine highspeed steels and difficult-to-work superalloys "require unusual techniques in their rolling from the cast ingot; no 'common' blooming mill is capable of handling these materials without some damage—often serious—to their metallurgical structure. By their very nature," he added, "the alloys for which this mill was designed are among the hardest, toughest metals known to man."

The mill will "squeeze" ingots which begin as large as 18 inches square and weigh as much as 4,000 pounds. It can produce billets as small as three inches square, or slabs up to 12 inches wide. "This great range of product size enables us to cover almost any demand at the mill," the officials said, adding, "the mill is so versatile that all variations of speed of rolling and rate of reduction can be varied at will. The rolls can turn fast or slow; the opening between the rolls, which controls the rate of reduction, can quickly and accurately be from the control pulpit."—V. 182, p. 613.

Lehigh Portland Cement Co.—Files Stock Participation Plan With SEC

This company filed a registration statement with the SEC on Nov. 22, 1957, covering 20,000 shares of its \$15 par common stock to be offered pursuant to its Employees' Stock Participation Plan.—V. 186, p. 1505.

Libbey-Owens-Ford Glass Co.—Files Employee Stock Option Plan

This company filed a registration statement with the SEC on Nov. 22, 1957, covering 21,725 common shares, \$10 par to be offered at a price of \$79 per share to employees holding Series M options granted pursuant to the company's Employee Stock Option Plan.—V. 186, p. 320.

(Karl) Lieberknecht, Inc.—Bids Rejected

The Department of Justice on Nov. 27 said it had rejected as too low a bid of \$2,309,000 for the purchase of the Government's 158,025 shares of capital stock of this corporation. The Department also rejected bids last year as too low.

The company has plants at Laureldale, near Reading, and at Lancaster and Lansdale, Pa.

The high bid was offered by Ramo Industries, Inc., of Cincinnati, Ohio, on Nov. 20. See also V. 186, p. 2312.

Litecraft Industries, Ltd., Passaic, N. J. — Registers Financing Proposal With SEC

This corporation filed a registration statement with the SEC on Nov. 22, 1957, covering \$500,000 of 6½% sinking fund debentures due 1977 (with warrants attached) to be offered for public sale at a price of 100% plus accrued interest from Dec. 1, 1957, and 50,000 shares of \$1 par common stock to be offered for public sale at \$5 per share.

The underwriter will receive a commission of 10% on the sale of the debentures and a commission of 75c per share on the sale of the common stock. The registration statement also covers 109,500 shares of \$1 par common stock representing the 75,000 shares purchasable at \$5 per share upon exercise of the warrants attached to the debentures and 34,500 shares representing shares purchasable by the underwriter P. W. Brooks & Co., Inc. upon exercise of warrants which the company has agreed to sell to the underwriter for an amount of \$345.

Of the net proceeds to be received by the company from the sale of the debentures and common stock, approximately \$161,000 will be used to retire mortgage and other indebtedness, of which, according to the prospectus, a major portion was incurred in connection with the expansion program of the company initiated during the past year; approximately \$50,000 will be used for the purchase of machinery for a proposed assembly plant on the West Coast; and the balance will be added to working capital, particularly to carry increased receivables and inventory, approximately \$100,000 of which will be required in connection with the West Coast operations.

Litecraft is engaged in the manufacture and distribution of incandescent and fluorescent lighting fixtures and distributes same under the name "Finland House Lighting."

Long Island Lighting Co.—Gross Up—Net Off—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—12 Mos.—1956
Total revenues	26,254,975	23,230,521
Revenue exp. and taxes	21,539,865	19,128,161

Gross income	4,715,109	4,102,360
Income deductions	1,791,415	1,358,422

Net income	2,923,694	2,743,938
Pfd. div. require.	668,291	471,250

Balance for com. stk.	2,255,403	2,272,688
Avg. no. of com. shares	6,903,196	6,889,416
Earnings per com. share	\$0.33	\$0.33

—V. 186, p. 945.

Louisiana Gas Service Co.—Proposed Acquisition

See Middle South Utilities, Inc. below.

Louisiana Power & Light Co.—To Sell Non-Electric Properties

See Middle South Utilities, Inc. below.—V. 185, p. 343.

Magma Copper Co. (& Subs.)—Reports Loss

9 Months Ended Sept. 30—	1957	1956
Net operating income	\$4,750,352	\$11,395,789
Interest expense	2,907,540	2,914,393
Depreciation and depletion	2,767,904	2,481,976

Net loss	\$925,092	\$5,999,416
Net loss per share (1,204,704 shares)	\$0.77	\$4.99

*Net income.—V. 186, p. 1956.

Manufacturers Light & Heat Co. — To Build Natural Gas Pipeline Facilities

The Federal Power Commission has issued a certificate to this company authorizing it to construct and operate natural gas facilities in Ohio and West Virginia at an estimated cost of approximately \$757,300.—V. 186, p. 1264.

Marchant Calculators, Inc.—Sales and Earnings Off

The company reports sales of \$18,642,283 for the nine months ended Sept. 30, 1957. For the corresponding period of 1956 sales were \$18,753,414.

Net income before Federal income taxes was \$1,375,746. Net income after Federal taxes was \$660,346, or \$1.06 per share. Comparable figures for the first nine months of 1956 were \$1,287,809, or \$2.07 per share, on the same share basis.—V. 181, p. 1313.

Mascot Film Productions, North Hollywood, Calif.—Files With Securities and Exchange Commission

The company on Nov. 18 filed a letter of notification with the SEC covering 125,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses to be incurred in production of films for entertainment.—V. 182, p. 2131.

McCall Corp.—Reports Increased Profits

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales	\$17,377,066	\$51,495,485
Prof. before Fed. taxes	878,313	435,828
Prov. for Federal taxes	622,100	1,328,500

Net profit	\$256,213	\$207,328
Profit per share	\$0.42	\$0.34

At Sept. 30, 1957, current assets were \$20,256,572, against current liabilities of \$6,942,015, including reserves for Federal and foreign income taxes and state and other taxes. The corresponding figures at the same date last year were \$16,593,499 and \$4,381,407, respectively.—V. 186, p. 731.

Medallion Pictures Corp., New York, N. Y. — Files With Securities and Exchange Commission

The corporation on Nov. 21 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at market. No underwriting is involved. The proceeds are to go to five selling stockholders.—V. 183, p. 670.

Mercantile Acceptance Corp. of California — Files With Securities and Exchange Commission

The corporation on Nov. 18 filed a letter of notification with the SEC covering \$65,000 of 6½% 15-year debentures to be offered at par, through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for working capital.—V. 186, p. 2313.

Meredith Publishing Co. (& Subs.)—Earnings Decline

3 Months Ended Sept. 30—	1957	*1956
Total revenue	\$12,046,756	\$12,395,040
Materials, wages and expenses	9,404,860	9,577,750
Provision for depreciation & amortization	408,795	409,859
Interest	11,255	14,749
Federal and State income taxes	1,153,800	1,247,600
Net earnings	\$1,068,046	\$1,145,082
Common shares outstanding	1,293,494	1,290,820
Earnings per share of common stock	\$0.83	\$0.89

*1956 figures have been adjusted to a basis comparable with 1957, reflecting a change in the method of accounting for Circulation Revenue and Expense.—V. 186, p. 945.

M-H Equipment Co. (Tex.)—Stock Offered—Manufacturers Securities Corp., Dallas, Tex., on Oct. 22 offered 100,000 shares of common stock at \$2.50 per share to bona fide residents of Texas.

The office of the company is located at 707 Fabrication Street, Dallas, Texas, while the office of the underwriter is at 4023 Greenville Street, Dallas, Texas.

Miami Copper Co.—Earnings Fall Off—

	3 Mos. End. Sept. 30, '57	9 Mos. End. Sept. 30, '57	1956
Sales	\$3,141,600	\$22,340,900	\$30,332,000
Income before income taxes	834,300	3,428,200	11,804,600
Prov. for Federal & State inc. taxes	142,500	1,166,000	4,723,900
Net income	\$691,800	\$2,262,200	\$7,080,700
Earnings per share	\$0.93	\$3.04	\$9.53

The lower earnings for the first nine months of 1957 compared with the record earnings for the like period of 1956 are due to the successive declines in the prices received for copper.—V. 185, p. 2449.

Middle South Utilities, Inc.—Stock Sold—The recent public offering of 451,894 shares of common stock by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane and associates at \$32.75 per share was quickly oversubscribed.

The Securities and Exchange Commission, it was announced on Nov. 22, has issued a decision and order approving a plan filed by this corporation and two of its subsidiaries, Louisiana Power & Light Co. and Louisiana Gas Service Co., which provides for the sale and transfer by Louisiana Power of all its non-electric properties to Louisiana Gas and the issuance by the latter of unsecured notes and common stock in exchange therefor. Effectuation of the transactions involved in the plan is subject to court approval.

Louisiana Gas is a newly-organized subsidiary of Louisiana Power. The plan for transfer of Louisiana Power's non-electric properties to Louisiana Gas is said to be the first step of a program designed to effectuate compliance with the integration requirements of the Holding Company Act and the Commission's order of March 20, 1953 pursuant to the said section directing Middle South and Louisiana Power to divest themselves of the said non-electric properties. The later sale of the Louisiana Gas stock by Louisiana Power will complete the program.

Under the plan, Louisiana Power will transfer its non-electric properties to Louisiana Gas at their net book cost, against delivery by the latter of (a) a promissory note in the amount of \$4,900,000; and (b) shares of its common stock having a total par value equal to the difference between the net book cost of the properties at the date of transfer and the principal amount of the note. At June 30, 1957, the net book cost of the non-electric properties was \$10,061,685. Upon acquisition of these properties, which will consist of a gas distribution system and related facilities, Louisiana Gas will be engaged in the business of distribution natural gas to approximately 78,000 customers in 69 communities located in the northern and southeastern portions of Louisiana, including all of the territory around New Orleans except the city proper, and will own and operate one small water property at Arcadia, La.

From time to time until Louisiana Gas perfects its permanent debt financing, Louisiana Power will make advances to Louisiana Gas to finance its construction program and for other corporate purposes, receiving common stock and/or notes therefor. Such permanent financing would contemplate the retirement of the notes then held by Louisiana Power.

Louisiana Power expects to retain the capital stock of Louisiana Gas for a period sufficient for Louisiana Gas to develop an operating organization and to establish an earnings record and dividend program. Thereafter, Louisiana Power will file a proposal with the Commission for the sale or other disposition of its holdings of the Louisiana Gas common. Such sale or other disposition is to be effected not later than 24 months from the date of the transfer of the properties to Louisiana Gas, unless an extension of time is granted by the Commission.

Approval of the plan was opposed by the Louisiana Public Service Commission, which had previously opposed a similar proposal for transfer of the non-electric properties held by Louisiana Power and sought to reopen the record in the proceedings which resulted in the 1953 decision of the Commission directing their divestment (which had not been appealed). The United States Supreme Court upheld the Commission's refusal to reopen that record. In the present proceedings, the Louisiana Commission made a proffer of proof that the proposed severance of the gas from the electric properties would tend to increase operating expenses which was substantially identical to that previously urged by the Louisiana Commission in connection with its earlier petition to reopen and which the Commission had denied. The Commission concluded that the proffered evidence has no relevance to the issues in the present proceeding which relate to compliance with its 1953 order requiring separation of the gas and electric properties and do not involve any questions as to the relative economy of combined and separate gas and electric operations.—V. 186, p. 2313.

Miles Laboratories, Inc. (& Subs.)—Earnings Up—

Nine Months Ended September 30—	1957	1956
Net sales	\$34,564,000	\$31,069,000
Costs and expenses	30,166,000	27,530,000
Other income (net)	C7147,000	D82,000
Provision for Federal taxes	2,345,000	1,816,000
Net earnings	\$2,200,000	\$1,641,000
Net earnings per shr. on 1,207,087 com. shs. outst.	\$1.82	\$1.36

Walter R. Beardsley, President, on Oct. 21 said in part: "Preliminary reports from foreign subsidiaries and branches, which are not consolidated with domestic figures, indicate net sales for nine months to be approximately \$5,625,000, an increase of \$1,757,000 or 45%."

The company on Nov. 19 reported that fourth quarter sales are running very strong both in domestic and foreign operations. Part of these increased sales it is felt are due to the flu epidemic, which has boosted the sales of Alka-Seltzer and One-A-Day (Brand) Vitamins particularly. Total earnings for 1957 may reach \$3 per share. Earnings for the year 1956 were \$2.04.—V. 186, p. 1849.

Miller & Miller, Inc., Atlanta, Ga.—Files With SEC—

The corporation on Nov. 14 filed a letter of notification with the SEC covering \$166,000 of 8% convertible debentures, series A, and \$83,000 of 8% debentures series A, to be offered in units of \$200 of convertible debentures and \$100 of non-convertible debentures at \$300 per unit. No underwriting is involved. The proceeds are to be used for construction, equipment and working capital.

Minneapolis-Honeywell Regulator Co.—Equips Plutonium Plant in France With Instruments—

This company revealed on Nov. 21 it had supplied the instrumentation for France's huge plutonium extraction plant scheduled for full operation in 1958.

It also announced that nuclear research reactors being built by American firms for the Technical University of Munich and for the Italian National Committee for Nuclear Research (CNRN) at Ispra (Varese), Italy also will be equipped with its automatic controls.

Controls for the plutonium extraction plant at Marcoule, near

Marseille, produced by Honeywell's Brown Instruments division, Philadelphia, represent one of the largest orders for the French market in recent years. O. B. Wilson, Sales Vice-President of the company's Industrial Products Group, said:

The French plant alone, he said, required a total of 435 indicators, recorders, recorder-controllers and differential converters. One of 11 panels on which the instruments are mounted, U-shaped with an overall length of 160 feet, is believed to be the largest ever shipped outside the United States.

The Munich reactor, a swimming pool type is being designed and built by AMF Atomics. ACP Industries, Inc. is designer of the heavy water Italian reactor.—V. 186, p. 2051.

Missouri Pacific RR.—Probable Merger Studied—

Possibilities of a merger of the Missouri Pacific and Texas & Pacific railroads are being studied by a committee of officers of both companies, Russell L. Dearnont, President of the Missouri Pacific, recently announced. "We are primarily interested in what savings can be made in operation and accounting and the effect of a merger on traffic," Mr. Dearnont pointed out.

A merger, if decided upon would be subject to approval by the stockholders of both companies and by the Interstate Commerce Commission. The resulting company would rank eighth among the nation's railroads on the basis of revenues and third largest measured in terms of mileage.

Missouri Pacific Authorized to Build New Line—

The Missouri Pacific RR. was authorized by the Interstate Commerce Commission on Nov. 13 to construct approximately 25 miles of railroad from Potosi to Pea Ridge to serve a new iron ore development in Washington County, Mo., St. Joseph Lead and Bethlehem Steel companies propose to develop the Pea Ridge area where there is estimated to be 100 million tons of iron ore.—V. 186, p. 2154.

Mobile Credit Corp., Detroit, Mich.—Files With SEC

The corporation on Nov. 19 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at par (\$10) without underwriting. The proceeds are to be used for working capital.—V. 185, p. 613.

Motel Co. of Roanoke, Inc., Roanoke, Va.—Files With Securities and Exchange Commission—

The corporation on Nov. 18 filed a letter of notification with the SEC covering 60,000 shares of common stock (par 40 cents) to be offered at \$5 per share, through Southeastern Securities Corp., New York, N. Y. The proceeds are to be used for the purchase of land, construction and working capital.

Multnomah Canadian Fund, Ltd., Vancouver, B. C., Canada—Proposes to Register as Investment Company and Sell Shares in United States—

This company has applied to the SEC for permission to register as an investment company and to make a public offering of its securities in the United States; and the Commission has given interested persons until Dec. 9, 1957, to request a hearing thereon.

Multnomah was organized on Feb. 27, 1957, for the purpose of carrying on business as an investment company, concentrating its investments principally in Canadian government, province, and municipal bonds and in high grade Canadian corporate bonds, and preferred stocks. Its authorized capital stock consists of 1,000,000 class A common shares, \$1 par, and 1,000 deferred shares, \$1 par. Class A common shares and deferred shares have the same rights except that deferred shares have no redemption rights.

The initial capital of the company in the amount of \$110,000 was provided by its directors, who individually purchased an aggregate of 10,000 class A common shares and 1,000 deferred shares for a consideration of \$10 cash per share in Canadian dollars.

The company proposes to make a public offering of its class A common shares in the United States. It does not intend to issue any additional Deferred Shares. The company proposes to operate as an open-end non-diversified management investment company.

National Airlines, Inc.—Profits Lag as Costs Rise—

The first quarter of fiscal 1958, the three months ended Sept. 30, 1957, was below normal expectations due principally to circumstances resulting in a suspension of operations in September forced by a series of agents' strikes in several cities. It was reported on Nov. 26 by G. T. Baker, President and Board Chairman.

Despite this, total operating revenues were \$11,157,039, approximately equal to the same period last year when the total was \$11,111,541. Total operating expenses for the three months were \$11,955,267, an increase of 8%, due to higher costs of labor and materials, compared to the same period last year when the total was \$10,555,253, Mr. Baker said.

Consequently, net loss for the first quarter was \$301,396, after provision of \$1,865,052 in depreciation and amortization charges and \$40,500 for deferred federal income taxes, Mr. Baker reported.

National's fleet expansion progress was noted by Mr. Baker as four new Lockheed super H constellations and two new Douglas DC-7B aircraft were delivered and placed in service, with two more DC-7Bs to be added before the winter holiday season.

Recent Civil Aeronautics Board recommendations of National for new routes between Dallas and California and between Chicago and Miami were also pointed out as important growth potential factors for the airline in Mr. Baker's report.—V. 186, p. 1543.

National Alfalfa Dehydrating & Milling Co.—Acquis.

This company has offered to purchase all of the capital stock of Midland Industries, Inc., of Independence, Kansas, provided at least 80% of the outstanding stock is deposited with the Citizens National Bank of Independence on or before Dec. 1, 1957. It was announced on Nov. 12. A joint statement issued by Henry A. Hofmann, President of National Alfalfa, and Hodger Johnson, President of Midland Industries, said that directors of both corporations have approved the action. Details of the transaction were not disclosed.

Mr. Johnson also stated that he and other substantial stockholders of Midland Industries, which operates the Elk Valley Alfalfa Mills, are accepting the offer of National Alfalfa.

If the offer is accepted by more than the required number of stockholders, National Alfalfa will operate the company as a subsidiary. No changes in management or personnel are anticipated. It is planned to increase production at Elk Valley's plants in Southeastern Kansas and to expand the inert gas storage facilities presently located at Independence. These steps naturally are contingent upon acceptance of the offer, it was stated.

Currently, Elk Valley operates eight alfalfa dehydrating plants of which five are located in eastern Kansas. The remaining three are located in Oklahoma, Arizona and Nebraska. This will bring the total number of plants owned by National Alfalfa to 91 in 14 states.

Facilities operated by Elk Valley largely serve the important poultry, broiler and turkey raising industries located in eastern Kansas and western Arkansas. The Nebraska Plant located at Willow Island, Neb., is said to be the largest producing plant of its kind in the Platte Valley district—known as the Alfalfa Center of the World.—V. 186, p. 1957.

Natural Gas Pipeline Co. of America—Hearing Dec. 5

The Federal Power Commission will hear oral argument Dec. 5 in Washington, D. C., in the proceedings involving applications by five pipeline companies to construct facilities, having a combined estimated cost of nearly \$182,000,000, designed to make available ultimately an additional 485,000,000 cubic feet of natural gas per day to market areas in the Midwest, principally in the Chicago area.

A decision was filed Oct. 9 by FPC Presiding Examiner Glen R. Law granting certificates to the companies, and exceptions subsequently were filed to that decision.

The five companies are: Natural Gas Pipeline Co. of America, Texas Illinois Natural Gas Pipeline Co., and Chicago District Pipeline Co., all of Chicago; Pacific Northwest Pipeline Corp., of Salt Lake City, Utah; and Colorado Interstate Gas Co. of Colorado Springs, Colo. The applications are interdependent, forming primarily a unified proposal to make available additional natural gas supplied to the Chicago area.—V. 186, p. 2313.

Nehi Corp.—Earnings Show Slight Decline—

Earnings for the nine months ended Sept. 30, 1957 amounted to \$1,145,697, after providing \$1,328,000 for Federal and State income taxes; as compared with earnings of \$1,096,682 reported for the comparable 1956 period, after providing \$1,253,000 for Federal and State income taxes.—V. 185, p. 721.

New Orleans Public Service, Inc.—Rights Offering Cleared by SEC—

The SEC, it was announced on Nov. 22, has issued an order authorizing this company to issue and sell an additional 157,851 shares of its common stock. The stock is to be offered for subscription by holders of outstanding stock on the basis of one share for each eight shares held at the subscription price of \$25 per share.

Net proceeds thereof will be applied to the payment of the cost of the company's 1957-58 construction program.

Middle South Utilities, Inc., holder of 1,215,089 shares (96.22%) of the presently outstanding stock, proposes to purchase its pro rata share of the New Orleans Public Service stock offering.—V. 186, p. 2313.

New York State Natural Gas Co.—To Increase Pipeline Facilities in New York State—

The Federal Power Commission has issued a certificate to this corporation authorizing the construction and operation of natural gas pipeline facilities estimated to cost \$1,211,000, in New York State.

The authorization covers a new 3,000-horsepower compressor station on the company's system near Utica, N. Y., and 9 miles of 12-inch branch line extending from an existing line to Oneida, N. Y., with a measuring and regulating station at Oneida, to make increased deliveries to Niagara Mohawk Power Corp. for distribution in the Syracuse-Oneida-Rome-Utica area. The project also includes a measuring and regulating station at East Greenbush, N. Y.

The facilities are designed to meet the increasing requirements of New York State Natural's existing customer, Niagara Mohawk, and to provide natural gas service to East Greenbush.

The FPC last August 20 granted temporary authorization to New York State Natural for the construction and operation of the facilities.—V. 186, p. 1094.

New York Telephone Co.—Quarterly Net Lower—

Period End. Sept. 30	1957—3 Mos.	1956	1957—12 Mos.	1956
Operating revenues	216,288,013	204,116,097	863,189,029	806,072,189
Operating expenses	151,981,245	140,601,529	587,554,060	554,638,222
Fed. taxes on income	17,966,000	18,902,000	81,501,000	75,252,000
Other operating taxes	24,109,450	22,247,573	95,237,303	86,953,355
Net operating inc.	22,231,318	22,364,995	98,896,726	89,228,612
Other income (net)	1,002,200	923,703	3,145,162	2,983,255
Total income	23,233,518	23,288,698	102,041,888	92,211,867
Interest deductions	4,511,006	3,933,331	18,978,091	16,293,369
Net income	18,722,512	19,355,367	83,063,797	75,917,038
Avg. no. of shares	11,513,000	10,113,000	10,463,000	9,563,000
Earnings per share	\$1.63	\$1.91	\$7.94	\$7.94

Keith S. McHugh, President, said that earnings in the fourth quarter are expected to improve as a result of the Oct. 13 rate increase granted by the New York P. S. Commission, and from normal seasonal factors.

Mr. McHugh also pointed out that since September a year ago, more than 353,000 telephones had been added and invested capital had increased by approximately \$180,000,000.—V. 186, p. 2155.

Norfolk Southern Ry.—Earnings Show Gain—

Period End. Sept. 30—	1957—3 Mos.	1956	1957—12 Mos.	1956
Gross revenue	\$8,099,421	\$7,811,511	\$10,977,399	\$10,537,989
Operating expenses	6,548,164	6,190,324	8,738,515	8,242,681
Federal income taxes	306,783	301,272	447,506	442,709
Other taxes	487,806	470,302	657,256	618,291
Equipment rents (Dr)	197,543	333,249	343,233	498,348
Net railway oper. inc.	\$559,125	\$516,364	\$790,889	\$735,060
Misc. income (net Cr)	105,218	110,967	126,418	144,948
Fixed charges	216,557	196,447	286,618	266,993
Net after fxd. charges	\$447,786	\$430,884	\$630,689	\$613,915
Operating expense ratio	80.85%	79.25%	79.60%	78.22%
Gross capital additions:				
Roadway	\$390,827	\$242,508	\$548,356	\$386,990
Equipment	584,580	7,187	1,254,933	316,274
Total additions	\$975,407	\$249,695	\$1,803,289	\$703,264

—V. 186, p. 2155.

Norfolk & Western Ry.—To Sell Certificates—

The company has applied to the Interstate Commerce Commission for permission to market \$4,140,000 of equipment trust certificates, due semi-annually from May 1, 1958 to May 1 and Nov. 1, 1972, inclusive. The company plans to sell the issue at competitive bidding on Dec. 4 and use the proceeds to finance about 75% of a \$5,523,300 equipment purchase.—V. 186, p. 2155.

Northern Natural Gas Co.—Registers Deb. Offering—

This company filed a registration statement with the SEC on Nov. 20, 1957, covering \$25,000,000 of sinking fund debentures due Nov. 1, 1977, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures, together with other funds of the company, will be applied toward the cost of 1957 construction, including the repayment of a portion of bank loans incurred for construction purposes, the acquisition of distribution properties, and the purchase of securities to be issued by subsidiaries for their costs of construction. The construction program of the company and its subsidiaries originally scheduled for completion in 1957 amounted to \$105,000,000. Delays in receiving regulatory authorization for a portion of the program have reduced the construction cash requirements in 1957 to \$66,000,000. Expenditure of the balance of \$39,000,000 is rescheduled for 1958. The company anticipates that its 1958 construction program, now in process of preparation, together with the \$39,000,000 carry-over from 1957, will require further public financing during 1958, as well as interim short term financing.

Plans Sale of Common Shares to Stockholders—

The company on Nov. 25 said it is filing an application with the Nebraska State Railway Commission for authority to issue and sell 456,813 shares of common stock.

The new offering is tentatively scheduled for the latter part of January, 1958. Subscription rights will be sent to holders of the company's common stock on the basis of one new share for each eight shares held.

Harry H. Slert, Treasurer, said the subscription price will be determined shortly before the offering. The proposed sale will conclude the financing for expenditures related to property additions this year, the company said.

Authority to Construct \$6,000,000 Facilities—

An application by Northern Natural Gas Co., seeking authorization to construct facilities, estimated to cost approximately \$6,000,000, to attach new supplies of natural gas during 1957 and 1958, has been accepted for filing, the Federal Power Commission announced on Nov. 19.

Northern said that its application was of the budget-type, consistent with a previous policy declaration of the Commission, designed to eliminate numerous small filings during the balance of 1957 and 1958. The company estimates proposed construction costs of approximately \$1,500,000 for the last half of 1957 and about \$4,500,000 for the year 1958. Northern said that it does not intend to use the authorization sought for the extension of facilities into any new producing areas where the cost of such extension and related facilities is in excess of \$500,000. See also V. 186, p. 2314.

Ocean Drilling & Exploration Co.—Completes Well—

Alden J. Laborde, President, on Nov. 25 announced completion of Well No. 5 on the company's wholly-owned state lease 1527, Block G7, Ship Shoal Area, Terrebonne Parish, La.

The well was drilled to a total depth of 12,325 feet and completed

as a gas well through perforations at 12,150-12,162 feet. On a 1/2-in. choke, the well flowed at a daily rate of 2,200,000 cubic feet of gas, with 54 barrels per day of 49 degree gravity distillate. Cubing pressure was 4,500 pounds.

The well was shut in, awaiting market arrangements. This is the third shut-in gas well which ODECO has on the lease.—V. 185, p. 722.

Ohio Oil Co. (& Subs.)—Gross and Net Higher—

Nine Months Ended Sept. 30—	1957	1956
Net sales and other income	219,129,472	205,974,569
Cost of sales and expenses	157,475,498	148,484,802
Depreciation, depletion and amortization	18,437,229	18,168,317
Provision for Federal income tax	11,208,296	9,025,482
Net income	32,007,449	30,295,968
Common shares outstanding	13,126,753	13,126,753
Net income per common share	\$2.44	\$2.31
Cash dividends paid (per share)	\$1.20	\$1.20

—V. 186, p. 1378.

Ohio Power Co.—Bonds Sold—The recent offering of \$25,000,000 4 1/2% first mortgage bonds due Nov. 1, 1987, which was made by Halsey, Stuart & Co. Inc. and associates at 100.867% and accrued interest, was quickly oversubscribed and the books closed. For details, see V. 186, p. 2314.

Olir Mathieson Chemical Corp. (& Subs.)—Earnings

Period End. Sept. 30—	1957—3 Mos.	1956—3 Mos.	1957—9 Mos.	1956—9 Mos.
Net sales and oper. revs.	158,875,993	155,876,813	448,505,445	456,907,518
Profit before Fed. and foreign income taxes	18,339,568	26,285,324	54,552,325	68,174,102
Prov. for Fed. & foreign income taxes	9,260,123	11,985,609	25,757,904	32,270,870
Net profit	9,079,445	14,299,715	28,794,421	35,903,232
Avg. no. of com. shs. outstanding	13,217,495	12,998,009	13,103,778	12,986,428
Earnings per com. share	\$0.67	\$1.08	\$2.15	\$2.71

*This compares with net operating profit of 74 cents per share in the 1956 quarter. Addition of non-recurring net profit of 34 cents per share last year brought third quarter per share earnings, on a smaller number of shares outstanding, to a total of \$1.08 per share, or a total net profit of \$14,299,715.

The 34 cents per share of non-recurring net profit accrued from sale of certain assets not required in the corporation's operations, less applicable losses.

†Including the 34 cents per share of non-recurring net profit. In their report to stockholders, Thomas S. Nichols, Chairman, and Stanley de J. Osborne, President, attributed the improved sales performance in the third quarter, in part, to the corporation's increased capacity for cellophane, chlor-alkali products and aluminum fabrications and to the continued high rate of operations maintained this year by the E. R. Squibb & Sons Division. The report noted that sales of other packaging products, plant foods and phosphate chemicals improved this September compared with a year ago.—V. 186, p. 2314.

Outboard Marine Corp.—Chain Saw Prices Reduced—

The corporation's Pioneer Saws division on Nov. 26 announced a 16% retail price reduction on their entire line of gasoline powered chain saws.

The new prices are effective in the United States only.

The announcement by Pioneer Division Manager Frank S. Fenton, said the price reduction was "one of a series of planned steps in Pioneer's continuing production and merchandising program to price chain saws more competitively in a direct appeal to the casual market."

The price reduction, for example, will trim the cost of the 16-inch Pioneer RA model from \$260 to approximately \$219.95.

Mr. Fenton credited Outboard Marine Corporation's vast raw material purchasing and highly developed manufacturing methods with the new reduced price of the chain saws.

Pioneer currently has under construction a new \$2,000,000 manufacturing plant in Waukegan, Ill., which will embrace the latest production techniques utilized by the parent company. The plant is scheduled to go into production in 1959.—V. 186, p. 2052.

Owens-Illinois Glass Co.—Sales and Earnings Up—

9 Months Ended September 30—	1957	1956
Net sales	384,992,079	371,272,315
Earnings before taxes	52,237,262	53,926,552
Income taxes	26,009,688	27,892,994

Net earnings	\$26,227,574	\$26,033,559
Net earnings after preferred div. requirements	23,758,601	23,564,585
Preferred shares outstanding	822,991	822,991
Common shares outstanding	7,143,287	7,143,287
Earnings per common share	\$3.33	\$3.30

*Includes sales and earnings of National Container Corp., which was merged into Owens-Illinois, Oct. 4, 1956. †After preferred dividend requirements.—V. 186, p. 1850.

Pacific Northwest Pipeline Corp.—Expansion Planned

See Natural Gas Pipeline Co. of America above.—V. 186, p. 423.

Pan America World Airways, Inc.—Net Earnings Off—

This corporation reported on Nov. 15 that gross operating revenues for the third quarter of 1957 were at a record high of \$90,954,000 as compared to \$84,659,000 in the third quarter of the preceding year. Passenger revenues were \$73,342,000, up 9.3%. Freight revenue amounted to \$8,049,000, an increase of 23.2%.

Operating expenses increased by 11.4%.

Net income for the third quarter of 1957 was \$5,990,000 compared to net income for the similar period in 1956 of \$6,703,000.

In the third quarter of 1956 subsidy amounted to \$2,502,000 and for the nine months to Sept. 30, 1956, \$7,079,000. Since Oct. 1, 1956 the company has received no subsidy.

Net income, after taxes for the first nine months of 1957 was \$7,509,000 which compares with \$13,236,000 in 1956. Non-operating income, principally from sale of equipment and subsidy payments accounted for this difference.—V. 184, p. 2839.

Paramount Pictures Corp.—Reports Higher Earnings—

This corporation reports estimated consolidated net earnings from operations of \$1,878,000 for the third quarter of 1957, representing 94 cents per share. These earnings compare to \$1,654,000 or 83 cents per share reported in 1956.

In the first nine months of 1957 the consolidated net earnings from operations are estimated at \$4,237,000, equal to \$2.13 per share based on 1,988,416 shares outstanding at Sept. 23, 1957. Comparative earnings for the same period in 1956 were estimated at \$3,976,000 of \$1.99 per share, based on 1,999,816 shares then outstanding.

The 1957 earnings mentioned above do not include a non-recurring profit of \$88,000 or four cents per share for the third quarter and a like profit of \$2,767,000, or \$1.38 per share for the nine months.—V. 186, p. 1632.

Peerless Insurance Co., Keene, N. H.—Earnings Up—

Net income for the nine months ended Sept. 30, 1957, totaled \$536,297, before net realized capital gains, equal to 97 cents per share, on the 550,000 outstanding shares. Dudley W. Orr, President, reported on Nov. 19. Of total net income, \$735,199 represented a tax refund received during the second quarter. In the first nine months of 1956, net income before net capital gains amounted to \$185,103, or 34 cents per share.

Earned premiums were \$10,768,050 against \$9,628,891 in the first nine months of 1956. Peerless reported total losses incurred, loss

expenses incurred, and underwriting expenses of \$11,473,709, compared with \$10,002,161 in the 1956 nine months, leaving a statutory underwriting loss of \$705,660, as against an underwriting loss of \$373,270 in the 1956 period.

United Life & Accident Insurance Co., Peerless affiliate, reported new business paid for in the first nine months of 1957 was \$51,986,093, an increase of 98% over the \$26,666,853 reported in the same period of last year.

Total life insurance in force for United Life & Accident stood at \$263,371,797 as of Sept. 30. Peerless Insurance has an 80% stock ownership in United Life & Accident.—V. 186, p. 884.

Penn-Texas Corp.—Sells One of Its Units—Takes No Action on Preferred Dividend—

The directors on Nov. 26 announced the sale of the Industrial Brown-holst Corp. of Bay City, Mich., a wholly-owned subsidiary. Announced purpose of the sale was to enable Penn-Texas Corp. to concentrate its operations in fewer and more closely related fields and to strengthen the cash position of the company.

The board also announced that it had passed the regular quarterly dividend on the corporation's cumulative convertible preferred stock. In explanation, it was stated that the Articles of Incorporation, as amended, provide that dividends to the holders of preferred stock may be paid only out of earned surplus, even though, as in this case, sufficient capital surplus for such payment exists. Present earned surplus reflects book losses arising from the sale of capital assets.

It is possible that in the future the company's capital surplus could be made available for preferred dividends, provided the stockholders so vote. The board is giving serious consideration to the initiation of such action.—V. 186, p. 1958.

Pennsalt Chemicals Corp.—Files With SEC—

The corporation on Oct. 21 filed a letter of notification with the SEC covering an undeterminable amount of shares of common stock (par \$10) to be offered under an Employee Stock Purchase Plan at 95% of the average price on the New York Stock Exchange between Aug. 1, 1957 through Oct. 31, 1957, or the closing price on the New York Stock Exchange Oct. 31, 1957, whichever is lower. No underwriting is involved. The proceeds are to be used to reimburse the company for the cost of acquisition of the stock.—V. 186, p. 1153.

Pernian Basin Pipeline Co.—Registers Rights Offering With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Nov. 22, 1957, proposing the public offering of 826,500 shares of its \$1 par common stock. The company proposes to offer the shares for subscription by its common stockholders at the rate of one share for each two shares of common stock held of record at the close of business on Dec. 12, 1957. No underwriting is involved.

Net proceeds of this offering (estimated at \$4,200,000), together with funds obtained from other financing, will be used by the company to repay cash advances from the company's parent, Northern Natural Gas Co., and for the construction of property, including facilities to increase system capacity. The company has received from the Federal Power Commission a temporary authorization for the construction and operation of the necessary facilities to increase its daily deliveries to Northern Natural Gas Company from 300 million cubic feet per day to 375 million cubic feet per day, and construction of such facilities is substantially completed. The construction of such facilities, together with other construction, is estimated to cost, in the aggregate \$17,400,000. Northern Natural Gas owns 1,490,291 shares (90%) of the outstanding Pernian Basin stock.

Plans to Build New Natural Gas Pipeline Facilities—

This company has applied to the Federal Power Commission for authority to construct pipeline facilities, estimated to cost \$787,100, to enable it to purchase additional natural gas from producers in Texas.—V. 186, p. 2314.

(Chas.) Pfizer & Co., Inc.—To Erect Research Lab.—

This corporation on Nov. 19 announced plans for the construction of a new research building at Groton, Conn., which will substantially expand the firm's facilities for chemical and biochemical research. The structure will be erected on a site adjacent to the company's plant on the Thames River which produces Terramycin, Tetracycline, penicillin and other antibiotics as well as a wide range of fine chemicals.

The building is scheduled for completion late in 1959.

John E. McKeen, President, said the project is part of a more than \$50,000,000 capital expansion program under which the company is erecting new research, production and distribution facilities, or enlarging existing ones both in this country and abroad.

Among the departments for which laboratories will be established in the new facility, Mr. McKeen said, are chemical, medical and fermentation research, mycology, bioassay and chromatography. Some of these laboratories, he pointed out, are now located at the company's Brooklyn, N. Y. headquarters and Maywood, N. J. research center. Several operate in existing temporary facilities on the Groton plant site.

Pfizer, Mr. McKeen said, is spending approximately \$9,000,000 this year for research in the fields of chemistry, medicine and agricultural science.

CONSOLIDATED INCOME ACCOUNT

Nine Months Ended—	Sept. 29, '57	Sept. 30, '56
Net sales	\$150,259,294	\$128,367,433
Other income	4,254,105	4,511,557
Total income	\$154,513,399	\$132,878,990
Cost of goods sold	75,480,235	66,227,582
Selling, administrative and general expenses	47,354,545	39,607,346
Other deductions	3,279,685	2,312,476
Federal income taxes	9,858,561	9,323,929
Foreign taxes on income	3,042,893	2,078,207

Net earnings	\$15,497,480	\$13,329,450
Dividends on preferred stock	148,656	428,628

Net earnings applicable to common stock	\$15,348,824	\$12,900,822
Common shares outstanding	5,371,976	5,221,962
Earnings per common share	\$2.85	\$2.47

John E. McKeen, President, reported that the company's business gained considerable momentum during the third quarter with volume in September reaching the highest level for a single month in the firm's history.

"The strong trend appears to be continuing and we are hopeful that sales in 1957 will cross the \$200 million mark for the first time," he said.

Mr. McKeen indicated that volume is being influenced to some extent by the stockpiling and use of antibiotics in the current world-wide influenza epidemic.

Mr. McKeen also attributed the over-all gain over last year to higher sales of bulk chemicals and agricultural products and to increased business overseas.

He said the company is now engaged in an extensive expansion of its research, production and distribution facilities both in the United States and abroad.—V. 186, p. 1741.

Philip Morris, Inc.—President McComas Dies—

O. Parker McComas, President, died Nov. 25 in New York City following an operation.—V. 186, p. 2032.

Piasecki Aircraft Corp.—Registers Employee Plan Shares—

This corporation filed a registration statement with the SEC on Nov. 26, 1957 covering 100 participations in its Stock Participation Plan for Employees, together with 6,000 shares of its common stock which may be purchased under the Plan.—V. 186, p. 948.

Piedmont Aviation, Inc.—Reports Profit—

The company earned a consolidated profit of \$246,847 during the third quarter of 1957. After adjustment for the loss of \$45,824 as reported at the end of the first six months, our profit for the period ended Sept. 30, 1957, is \$201,023 before taxes, or \$98,501 after taxes.—V. 186, p. 1094.

Pittston Co. (& Subs.)—Net 35% Higher—

Nine Months Ended Sept. 30—	1957	1956
Net sales and operating revenues	198,591,033	176,707,009
Gross profit	23,088,217	19,694,762
Sell. & administrative expenses, excl. taxes	7,094,433	6,013,699
Taxes, other than income taxes	1,516,449	1,326,700
Property, franchise and other taxes	962,170	828,981

Oper. profit before deprec., depl. and amortiz.	13,515,164	11,525,331
Other deductions, less other income	624,364	1,020,848

Inc. before deprec., depl., amortiz. and prov. for income taxes	12,690,800	10,504,533
Income before provision for income taxes	8,318,341	6,985,938
Prov. for Federal and State income taxes	2,210,137	2,327,281
Minority interest	Cr104,639	Dr47,791

Net income before preferred dividends	6,212,843	4,610,866
Dividends accrued on preferred stock	879,545	909,914

Net income applicable to common stock	5,333,298	3,700,952
Earnings per common share	\$5.00	\$3.58

*Adjusted to give effect to merger with Clinchfield Coal Corp.

†Based on 1,065,995 shares of common stock outstanding Sept. 30, 1957 compared with 1,033,198 shares outstanding Dec. 31, 1956, adjusted to include shares issued as a 5% stock dividend in January 1957. Bituminous coal production at Pittston's mines for the ten months of 1957 was higher than in the entire year 1956; the October tonnage of 1,271,294 establishing a new monthly record.—V. 186, p. 1958.

Plough, Inc.—1957 Earnings Up Sharply—

Net profits for the full year 1957 are expected to approximate \$2,000,000, Abe Plough, President, announced on Nov. 22. This compares with \$1,200,000 in 1956 and \$725,000 in 1955. Sales for the year are estimated at between \$29,000,000 and \$30,000,000, compared to \$24,500,000 last year and \$21,000,000 in 1955.

Net earnings per share for the year are estimated at \$1.65, up from \$1.05 per share in 1956 and 81c per share in 1955.

Mr. Plough stated that the company is in the soundest financial condition in its history; and that the favorable trend in sales and profits in recent years is expected to continue into 1958.—V. 186, p. 1632.

Public Service Co. of Oklahoma — Proposes Sale of Additional Common Stock to Parent—

This company and its parent company, Central & South West Corp., it was announced on Nov. 25, have applied to the SEC for an order authorizing Oklahoma to issue and sell 350,000 additional shares of its \$10 par common stock to Central and South West at par; and the Commission has given interested persons until Dec. 9, 1957, to request a hearing thereon. The proposed issuance of the shares is stated to be solely for the purpose of financing the business of Oklahoma.—V. 185, p. 2674.

Quebec Lithium Corp., Montreal, Canada—Buys Site—

Selection of a 450-acre site at Rouses Point, N. Y. for construction of a \$3,000,000 refining plant of this corporation was announced jointly on Nov. 21 by Pierre Beauchemin, President of the corporation, and New York State Commerce Commissioner, Edward T. Dickinson. The site was acquired from William Castine, of Champlain, N. Y.

The new plant, which is expected to be ready for operation in 1959, will use St. Lawrence River power, under an extra allocation from the New York State Power Authority granted recently to the Village of Rouses Point, which has a municipal power plant.

Employment at the plant is expected to reach 300 to 400 employees with an annual payroll of nearly \$2,000,000, according to the joint announcement.

Lithium will be shipped to the plant from the corporation's mine at Val d'Or, in northwest Quebec, rated the largest lithium producing mine in the world. The mine is 500 miles from Rouses Point. Lithium, it was stated, has many applications in atomic energy in production of jet fuels.

Radio Corp. of America—Announces Production and Price Plans for Color, Monochrome TV Tape Recorders—

Delivery of RCA's first production models of tape recorders for both color and black-and-white television will begin in December, 1958, E. C. Tracy, Manager of the RCA Broadcast and TV Equipment Department, announced on Nov. 22.

"The color recorder's precision electronic circuit, which makes possible color-picture taping," Mr. Tracy said, "produces equally high-quality recording and telecasting of black-and-white TV program material. Color signals from this unit will appear in black-and-white on monochrome receivers."

The color recorder, it was announced, will carry a list price of \$63,000. A monochrome version of the RCA video tape recorder, for recording and telecasting black-and-white TV signals will become available at the same time, with a list price of \$49,500.

Late in 1958, Mr. Tracy said, RCA will complete its present program of custom-building prototype units, seven of which already have been sold. Six of the units were purchased by the National Broadcasting Co. for delivery to its new "Tape Central," which will be completed next Spring at the NBC studios in Burbank, Calif. A seventh custom-built, pre-production recorder was purchased by Jefferson Standard Broadcasting Co. for delivery in September to its Charlotte, N. C., TV station, WBTV. This installation will mark the first use of an RCA color video tape recorder for pre-recording and originating local color and monochrome telecasts.—V. 186, p. 2052.

Remington Arms Co., Inc.—Proposes Sale of Rem-Cru Titanium Stock to Crucible Steel—

This company, it was announced on Nov. 21, has applied to the SEC for an exemption order under the Investment Company Act permitting the transfer of its 50% interest in the capital stock and notes of Rem-Cru Titanium, Inc. (of Midland, Pa.), to Crucible Steel Co. of America, in exchange for 150,000 shares of Crucible Steel common stock. The Commission has given interested persons until Dec. 6, 1957, to request a hearing thereon.

Remington is indirectly controlled by Christiana Securities Corp., which in turn is controlled by Delaware Realty & Investment Co., each registered investment companies. Delaware Realty owns approximately 33% of the outstanding common stock of Christiana; and Christiana owns about 27% of the outstanding common stock of E. I. du Pont de Nemours & Co., which in turn owns approximately 60% of the outstanding voting securities of Remington. Remington and Crucible each own 50% of the outstanding common stock of Rem-Cru, which was formed in 1950 for the purpose of producing and selling titanium and its alloys. Remington's investment in Rem-Cru consists of \$2,800,000 of loans advanced to Rem-Cru on 4% notes and \$500,000 representing its cost of 5,000 shares of its \$100 par capital stock.—V. 186, p. 2156.

Ritter Finance Co., Inc. — Securities Sold — Mention was made in our issue of Nov. 18 of the public offering through Stroud & Co., Inc. and associates of \$700,000 20-year 6% subordinated sinking fund debentures (with non-detachable warrants) at 100% and accrued interest, and 100,000 shares of class B common stock at \$4.50 per share. Both offerings were oversubscribed. Further details follow:

Each \$1,000 debenture has a warrant attached entitling the holder to purchase 100 class B common shares at \$4.50 per share up to and including Oct. 31, 1962.

The debentures are non-callable for five years. Thereafter they will be redeemable at 104% on and after Nov. 1, 1962 and prior to Nov. 1, 1963, and thereafter at prices declining 1/4% of 1% each year. If redeemed on and after Nov. 1, 1976 and prior to Nov. 1, 1977, the redemption price will be 100%. Accrued interest will be added in each case.

The debentures are also redeemable through a sinking fund at 100%

and accrued interest. The sinking fund is designed to retire all the debentures by maturity.

PROCEEDS—The net proceeds to be received by the company from the sale of the debentures, warrants and the class B common stock will be added to the general funds of the company. The company may have an excess of cash not immediately required for making loans to customers, in which event the excess may be used to reduce bank borrowings temporarily.

BUSINESS—Company is a Pennsylvania corporation organized in November 1946. It and its subsidiaries are engaged in the business of making small loans, to individuals under the Small Loan laws of Pennsylvania, New Jersey, Maryland, Virginia and Florida. The principal executive office of the company is located at Greenwood Avenue and Church Road, Wyncote, Pa. The company and its subsidiaries operate 36 loan offices in those states at the present time.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Senior Debt:	Authorized	Outstanding
Notes payable banks		\$6,185,000
Notes payable brokers		715,000
15-year 5 1/4% senior notes due June 15, 1971	\$2,000,000	2,000,000
Subordinated Funded Debt:		
12-year 5 1/2% subordinated sinking fund debentures due Jan. 1, 1966	1,000,000	747,000
15-year 5 3/4% subordinated sinking fund debentures due Feb. 1, 1971	1,000,000	1,000,000
20-year 6% subordinated sinking fund debentures due Nov. 1, 1977	700,000	700,000
Cumulative preferred stock (par value \$50)		
Various 5 1/2% series	100,000 shs.	18,257 shs.
Common stock (par value \$1)—		
Class A	150,000 shs.	150,000 shs.
Class B	4,000,000 shs.	1876,376 shs.
Warrants and options to purchase Class B common stock—		
Warrants		\$93,400 shs.
Options		\$103,000 shs.

*Of the 22,700 shares of the various 5 1/2% series preferred stock authorized, 14,000 are authorized as 5 1/2% series preferred, 700 are authorized as second 5 1/2% series preferred, and 8,000 are authorized as third 5 1/2% series preferred.

†Does not include the 126,600 shares of class B common stock issuable upon the exercise of outstanding warrants and options or the 70,000 shares of class B common stock issuable upon the exercise of the warrants now offered. Also does not include shares of class B common stock issued pursuant to the exercise of options and warrants subsequent to Aug. 31, 1957.

‡Options to purchase 95,000 shares of class B common stock at \$1 per share expire Feb. 28, 1962. Options to purchase 8,000 shares of class B common stock at \$2.85 per share expire Dec. 31, 1959. Warrants to purchase 23,600 shares of class B common stock at the rate of \$1.50 per share prior to Jan. 1, 1960, and at the rate of \$1.75 per share prior to Jan. 1, 1966 expire Dec. 31, 1965. The warrants now offered will entitle the holders to purchase a total of 70,000 shares of class B common stock at \$4.50 per 100 shares, and all rights under these warrants will terminate Oct. 31, 1962.

DIVIDENDS—Commencing Sept. 1, 1952, dividends on each class of common stock have been paid quarterly at the following annual rates per share during the following periods: Sept. 1, 1952 through Sept. 1, 1954, eight cents; Sept. 1, 1954 through Sept. 1, 1955, 10 cents per share; Dec. 1, 1955 through Sept. 1, 1956, 12 cents; and Dec. 1, 1956 through Sept. 1, 1957, 20 cents. On Oct. 28, 1957 the company declared a quarterly dividend of five cents per share on each class of common stock, payable Dec. 2, 1957 to holders of record Oct. 28, 1957.

UNDERWRITERS—The several underwriters named below, none of whom is affiliated with the company, have agreed, (severally and not jointly) to purchase from the company the respective principal amounts of debentures with warrants attached and number of shares of class B common stock set forth below:

Debentures (with Warrants)	Shares
Stroud & Co., Inc.	100,000
Bache & Co., Inc.	100,000
Janney, Dulles & Battles, Inc.	65,000
Rambo, Close & Kerner Inc.	60,000
Hallowell, Sulzberger & Co.	50,000
Booker Brothers, Inc.	50,000
Thomas & Co.	50,000
Supple, Yeatman, Mosley Co., Inc.	35,000
Warren W. York & Co., Inc.	30,000
Charles A. Taggart & Co., Inc.	20,000
Boenning & Co.	40,000
Thayer, Baker & Co.	20,000
Woodcock, Hess Moyer & Co., Inc.	20,000
Cunningham, Schmertz & Co., Inc.	20,000
J. S. Hope & Co.	20,000
Euler & Hart	20,000

—V. 186, p. 2156.

Rockland Light & Power Co.—Proposed Merger—

This company on Nov. 26 announced that it has called a special meeting of shareholders on Dec. 16 for the purpose of voting on the proposed merger with Orange & Rockland Electric Co.

The proposal, announced Nov. 5, calls for stockholders of Orange & Rockland Electric Co. to receive 3 1/4 shares of the consolidated corporation's, Orange & Rockland Utilities, Inc., common stock for each share of Orange & Rockland Electric Co. common stock. Stockholders of Rockland Light & Power Co. would receive shares of Orange & Rockland Utilities, Inc. identical with their present shares.—V. 186, p. 2315.

Rocky Mountain Quarter Racing Association, Littleton, Colo.—Files With SEC—

The association on Oct. 31 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), through R. B. Ford Co.

The proceeds are to be used to repay outstanding indebtedness.

Rohr Aircraft Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on Nov. 21, 1957, covering 93,600 shares of its \$1 par common stock, to be issued under the company's Restricted Stock Option Plan for company officers and key employees.—V. 186, p. 733.

Rose Marie Reid—Sets New High Records—

Sales and earnings set record highs in the fiscal year ended Aug. 31, 1957, Jack Kessler, President, stated on Nov. 21 in the company's first annual report to shareholders.

Sales and other income for the past fiscal year totaled \$13,554,582, a 13% increase over sales of \$12,012,092 for the fiscal year ended Aug. 31, 1956.

Net earnings for the year were \$795,344, equal after preferred dividends to \$1.54 per share on the 500,000 shares of common stock outstanding. This compared with the previous year's earnings of \$739,197, equal to \$1.43 per share based on the same number of shares. Included in the profits for fiscal 1956 was 8 cents per share of non-recurring income.

A new subsidiary, Cortina Knits, has been established for the design and manufacture of elasticized knit fabrics to be used in the company's products. The new plant has been equipped with the most modern machinery in the knit field and staffed with experienced technical personnel, Mr. Kessler said.—V. 186, p. 2315.

Ryder System, Inc., Miami, Fla.—Stock Offered—An underwriting group headed by Blyth & Co., Inc. on Nov. 27 publicly offered 100,000 shares of common stock (par \$5) at \$14.12 1/2 per share.

PROCEEDS—The net proceeds from the sale of the additional common stock will be used principally to replenish working capital of certain subsidiaries expended in carrying out their modernization and expansion projects.

BUSINESS—Ryder owns directly or indirectly all of the capital stock of a number of companies operating in the common carrier trucking field and in truck leasing.

Ryder's common carrier division consists of Great Southern Trucking Co. and T. S. C. Motor Freight Lines, Inc. The truck rental division is composed of Ryder Truck Rental System, Inc., and Baker Truck Rental, Inc. The principal subsidiaries of Rental System include Yellow Rental, Inc., U-Drive-It Co. of Norfolk, Inc., Koffman-Ryder Truck Rentals, Ltd., Truck Maintenance, Inc., Lincoln Truck Rental, Inc., Monumental Truck Rental, Inc. and Barnett Truck Leasing Co.

Great Southern is the largest common carrier trucking company operating in the Southeastern States in terms of gross revenues derived from operations in that area. In June, 1957 it was the first motor carrier in the South to inaugurate "piggy-back" service. The company owns nine terminals and leases an additional 29.

The Truck Rental Division constitutes, in terms of gross operating revenues, the second largest organization in the United States in its field, operating 65 branches in 44 cities in 16 states (mainly Eastern Seaboard, Southeastern and the Western States), and in Ottawa, Canada. The Ryder System's approximately 9,000 trucks were operated a total of about 125,000,000 miles during 1956. Ryder has contracted to buy, and is operating, subject to final ICC approval, four trucking companies which will expand its service along the Atlantic Seaboard, including New York and New England.

EARNINGS—For the six months ended June 30, 1957, Ryder System, Inc. and wholly-owned subsidiaries had total consolidated operating revenues of \$19,393,514 and net income of \$788,177, equal to \$1.19 per share on the common stock, compared with \$17,035,735 and \$714,738, or \$1.13 per share in the first six months of 1956. For the 1956 calendar year, operating revenues were \$37,688,630 and net income \$1,511,530, equal to \$2.31 per share.

DIVIDEND—The January, 1956 dividend and all subsequent dividends to date have been at the quarterly rate of 25 cents per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
Equipment obligations payable to The First National Bank of Boston, (5%—5 1/4%)	\$3,263,308
Equipment obligations payable to others (4% to 6%)	10,942,321
Real estate mortgages (4 1/2% to 6%)	1,014,693
Other installment notes and obligations payable	208,175
Debenture Notes (Ryso, Inc.) assumed by Great Southern (5%)	
Debentures of Baker Truck Rental, Inc. (5%)	670,000
Common stock (\$5 par value—authorized 3,000,000 shs.)	275,000
	\$771,363 shs.

†The debentures of Baker Truck Rental, Inc. have been called for redemption on Dec. 15, 1957.

*Includes 11,388 shares issued on Sept. 19, 1957 in connection with acquisition of Goldston Motor Express, Inc., but does not include 44,250 unissued shares reserved for Stock Option Plan and 50,000 unissued shares reserved for Stock Purchase Plan for employees.

UNDERWRITERS—The several underwriters named below have entered into an underwriting agreement with the company pursuant to which they have severally agreed to purchase from the company the following respective numbers of shares of common stock:

Shares	Shares
Blyth & Co., Inc.	22,000
Atwill & Co., Inc.	1,500
Bache & Co.	2,000
Bailey & Co.	1,500
Baker, Simonds & Co.	1,500
J. Barth & Co.	1,500
Bateman, Eichler & Co.	1,500
Bell & Hough, Inc.	1,000
Bosworth, Sullivan & Co., Inc.	2,500
Alex. Brown & Sons	3,500
Camp & Co.	750
Courts & Co.	1,500
Crowell, Weedon & Co.	2,000
Cunningham, Schmertz & Co., Inc.	500
Davenport & Co.	1,500
Davis, Skaggs & Co.	1,500
DeHaven & Townsend	1,000
Croutier & Bodine	1,000
Dempsey-Tegeler & Co.	2,500
Oscar E. Dooly & Co.	750
Francis I. duPont & Co.	3,500
First California Co. (Inc.)	3,500
First Securities Corp.	2,500
Foster & Marshall	1,500
Alester G. Furman Co.	750
Goodbody & Co.	3,500
Grande & Co., Inc.	750
Hallowell, Sulzberger & Co.	750
Hess & McPaul	500
Hooker & Fay	1,500
Johnston, Lemon & Co.	2,500
June S. Jones & Co.	1,000
A. M. Kidder & Co., Inc.	2,500
Lawson, Levy, Williams & Stern	1,500
Mason Brothers	1,500
McDaniel Lewis & Co.	750
Plymouth Bond & Share Corp.	1,000
Rodman & Renshaw	1,000
Schwabacher & Co.	7,500
Shearson, Hammill & Co.	3,500
William R. Staats & Co.	2,000
Supple, Yeatman, Mosley Co., Inc.	1,000
Walston & Co., Inc.	5,000

—V. 186, p. 1890.

St. Boniface Congregation, De Pere, Wis.—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., is offering publicly \$450,000 of 4 1/2%—5% first mortgage bonds due semi-annually from April 1, 1959 to and including Oct. 1, 1972. They are priced at 100% and accrued interest.

Silvray Lighting, Inc.—Appoints Export Distributor—

This corporation and associated companies on Nov. 8 announced the completion of negotiations with A. C. Gilbert Co., Export Division, to handle all export distribution of Silvray silvered-bowl incandescent lamps, and incandescent and fluorescent fixtures.

Under this arrangement, the Gilbert International distributing organization will offer Silvray products through 110 distributors in 85 countries.—V. 186, p. 2053.

Sisters of St. Joseph of the Third Order of St. Francis, Stevens Point, Wis.—Notes Offered—B. C. Ziegler & Co., West Bend, Wis., on Nov. 13 offered publicly \$500,000 of 4 1/2%, 4 3/4% and 5% direct obligation serial notes, dated Oct. 1, 1957, and due serially from April 1, 1959, to and including Oct. 1, 1967. They are priced at 100% and accrued interest.

The issuer's fixed assets are reported to be valued at more than six times funded indebtedness.

The Post Office address of the order is South Bend, Wis.—V. 173, p. 1702.

Smith-Corona, Inc.—Debentures 90% Subscribed—This corporation on Nov. 21 reported that approximately 90% of the 6% convertible subordinated debentures which were offered to stockholders on Nov. 1 have been subscribed to under rights which expired Nov. 18. Of the \$4,235,700 in new financing, \$3,784,000 have been subscribed to and the balance were taken up by members of the underwriting syndicate headed by Lehman Bros.

The offering was on the basis of \$100 of debentures for each 20 shares of stock held of record on Nov. 1, 1957. They are convertible into common stock at \$18 a share, and carry sinking fund provisions under which the company, at its option, may retire up to \$250,000 principal amount of debentures annually beginning Nov. 1, 1962 through 1966. Beginning Nov. 1, 1967 through Nov. 1, 1977 the company is required to retire \$250,000 annually and may optionally retire up to an additional \$250,000 in each of those years. The debentures will be redeemable for the sinking fund at 100% and at the election of the company at prices ranging from 106% par.

Upon completion of the offering outstanding capitalization comprises \$11,000,000 long-term debt; the \$4,235,700 debentures, and 847,131 shares of common stock.

The net proceeds from the offering will be added to working capital and used for general corporate purposes, including increased expenditures for research and development, financing the introduction of printed communications and integrated data processing equipment in the commercial field, and financing the company's increased volume of typewriter business.

The company's most recent report, covering the three months ended Sept. 30, 1957, showed sales of \$15,564,600 and net income of \$618,300 or 73 cents a share, compared with \$12,359,100 and \$352,100 or

42c a share, respectively, in the like 1956 period. See also V. 186, p. 2053.

Socony Mobil Oil Co., Inc.—Venezuelan Affiliate Opens Pipeline—

The longest 20-inch-diameter crude oil pipeline in Latin America went on stream at El Palito, Venezuela, on Nov. 21 when Socony Mobil Oil Co. de Venezuela opened a 210-mile artery from Barinas to this Caribbean community on the north coast of Venezuela, 7 miles west of Puerto Cabello.

Designed for an immediate capacity of 100,000 barrels daily, with a potential maximum of 150,000 barrels, the new line brings into production the Silvestre field, which Socony Mobil discovered in 1947. This field is in the Barinas area, in Western Venezuela.

The \$26,000,000 project, owned jointly by Socony Mobil and Sinclair Oil & Refining Co., and operated by Socony Mobil, was formally inaugurated by Dr. Edmundo Luongo Cabello, Venezuelan Minister of Mines and Hydrocarbons.

Construction of the line itself began last January and was completed in June.—V. 186, p. 1546.

Southern Colorado Power Co.—Offers Debentures—

This company is offering holders of its common stock the right to subscribe at the principal amount for \$1-730,800 5 1/2% convertible debentures due Dec. 1, 1972 at the rate of \$100 of debentures for each 40 shares held of record on Nov. 26, 1957. The subscription offer will expire at 3 p.m. (CST) Dec. 13, 1957. A group of investment firms headed jointly by Stone & Webster Securities Corp. and Paine, Webber, Jackson, & Curtis will underwrite the offering.

The debentures are convertible into common stock at any time on or after July 1, 1958 at the rate of \$14.25 principal amount for each share to and including Nov. 30, 1962; \$15.25 from Dec. 1, 1962 to Nov. 30, 1967, inclusive, and \$16.25 thereafter to and including Nov. 30, 1972. On and after July 2, 1958 the debentures may be redeemed at prices ranging from 105 1/4% to the principal amount.

PROCEEDS—Net proceeds from the sale of the new debentures and from the proposed sale of \$1,500,000 of mortgage bonds will be applied in part to the payment of obligations incurred or to be incurred in connection with the company's construction program during 1957 and 1958 and payment of bank loans made for construction.

BUSINESS—The company provides electric service in 20 incorporated cities and towns and other communities, most of which are in the Arkansas Valley of Colorado.

EARNINGS—For the 12 months ended Aug. 31, 1957 the company reported operating revenues of \$6,824,556 and net income of \$1,030,252. For the 1956 calendar year operating revenues were \$6,645,808 and net income \$1,040,117.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
Series due Nov. 1, 1970, 3%		\$4,800,000
Series due Nov. 1, 1973, 3 1/4%		960,000
Series due May 1, 1975, 3 1/4%		1,920,000
Series due May 1, 1977, 3 1/4%		960,000
Series due Nov. 1, 1982, 5 1/4%		1,500,000
Convertible debentures, 5 1/2%		1,780,800
Preferred stock (par \$50)	50,000 shs.	50,000 shs.
Common stock (par \$7.50)	1,200,000 shs.	712,312 shs.

†The amount authorized under the Indenture is unlimited in expressed amount. ‡The company has a commitment from an institutional investor for the purchase of these bonds.

UNDERWRITERS—The several underwriters named below have entered into an underwriting agreement with the company whereby they have severally agreed to purchase from the company such debentures as are not subscribed for upon exercise of subscription warrants, in the respective percentages set forth below:

	%		%
Stone & Webster Securities Corp.	20.5	Bosworth, Sullivan & Co.	20.0
Paine, Webber, Jackson & Curtis	20.5	William R. Staats & Co.	7.5
Boettcher & Co.	20.0	Macart, Jones & Co.	7.0
		Rauscher, Pierce & Co., Inc.	4.5

—V. 186, p. 1690.

Sovereign Resources, Inc., Fort Worth, Texas—Files With Securities and Exchange Commission—

The corporation on Nov. 19 filed a letter of notification with the SEC covering 1,500 shares of 7% cumulative preferred stock to be offered at par (\$100 per share), through Reilly, Hoffman & Sweeney, Inc., New York, N. Y. The proceeds are to be used for construction, payment of promissory note and working capital.—V. 185, p. 2494.

Standard Railway Equipment Manufacturing Co.—To Market Boats in Canada—

Plans for the assembly and marketing in Canada of "Arkansas Traveler" aluminum boats made by its Southwest Division were announced by this company on Nov. 26.

R. Arthur Williams, President, said a Canadian Boat Division has been formed at the company's Lachine, Quebec, plant where the boats will be assembled from hulls and other components shipped from the Little Rock, Ark., site of the company's Southwest Manufacturing Co. Division.

Nearly 18,000 square feet of the Lachine plant will be devoted to the operations of the new division. Pilot plant production is expected to start in December and actual assembly work will be underway early next January, said Mr. Williams.

Initially, only three of the most popular Arkansas Traveler models will be assembled. However, a complete line will be warehoused and available for distribution to all parts of Canada.—V. 186, p. 1549.

Steelcraft Manufacturing Co.—Offers Financing Plan

This manufacturer of standardized steel buildings is offering for the first time a finance plan which will enable building purchasers to budget payments and conserve operating capital.

The company said the plan is the result of a study that showed a need for deferred payment arrangement for buyers of steel structures. Under the plan, financing is available to cover any Steelcraft building including the complete structure, freight charges, and foundation and erection costs, the company explained.

When financing an erected building, a minimum 25% down payment is required. When only the building is financed, the minimum down payment is 15%. Payments, according to the plan, may be made over periods of 12, 24, 36, 48 or 60 months and remitted either monthly or quarterly.

Credit life insurance to cover the unpaid balance being financed is available at a small additional charge.—V. 185, p. 1050.

Stix, Baer & Fuller Co.—Profits Show Gain—

Sales for the nine months ended Oct. 31, 1957 were \$40,808,747 which is compared with \$40,622,752 for the same period of 1956 and which represented an increase of slightly less than 1/2 of 1%. Net profit before taxes amounted to \$1,988,265 this year, compared with \$1,781,227 the previous year. Net profit after taxes was \$934,465 compared with \$837,127. After deducting preferred dividend requirements these respective earnings were equivalent to \$1.27 per share of common stock outstanding in 1957, compared with \$1.12 per share in 1956. Subsidiary earnings are not included in this report inasmuch as they have not been consolidated with the parent company figures since 1955.—V. 186, p. 1547.

Stone & Webster, Inc.—Elects Banker to Board—

Lloyd D. Brace, President of The First National Bank of Boston, has been elected to the board of directors.

Mr. Brace is also a director of American Telephone & Telegraph Co., the Gillette Co., the John Hancock Mutual Life Insurance Co., The Pullman Co., and other corporations.—V. 186, p. 820.

(Continued on page 53)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	45c	1-2	12-6
Extra	10c	1-2	12-6
4% preferred (quar.)	\$1	1-2	12-6
Aeme Electric Corp., common (quar.)	5c	12-17	12-9
5% preferred (semi-annual)	\$2.50	12-2	12-27
Acushnet Process (quar.)	20c	12-11	12-2
Stock dividend	5%	12-11	12-2
Adams Express Co.—			
(Year-end of 47 cents from ordinary net income plus 60 cents from realized capital gains)	\$1.07	12-19	12-4
Agricultural Insurance (Watertown, N. Y.)—			
Quarterly	40c	1-2	12-13
Alabama Great Southern R.R., common (s-a)	\$4	12-24	12-3
6% participating preferred (s-a)	\$4	12-24	12-3
Aleo Products, common (quar.)	\$1.75	1-1	12-11
7% preferred (quar.)	25c	1-1	12-11
Alcens, Inc., common (quar.)	30c	1-1	12-10
4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-10
Alexander & Baldwin, Ltd.	\$1	12-2	12-25
Allen Electric & Equipment Co. (quar.)	5c	1-2	12-15
Allied Products Corp. (Mich.) (quar.)	40c	12-27	12-13
Allied Thermal Corp. (quar.)	50c	12-16	12-2
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18 1/4c	1-2	12-20
Amalgamated Sugar (increased)	50c	1-2	12-17
American Agricultural Chemical Co. (Del.)—			
Quarterly	75c	12-20	12-6
American Air Filter, common (increased)	50c	1-4	12-12
5% convertible preferred (quar.)	18 1/4c	1-4	12-12
7% preferred (quar.)	\$1.75	1-4	12-12
American Bank Note, common (quar.)	30c	1-2	12-9
6% preferred (quar.)	75c	1-2	12-9
American Can Co., 7% preferred (quar.)	43 1/2c	1-2	12-12
American Commercial Barge Line	25c	1-4	12-16
American District Telegraph Co. (N. J.)	\$1	12-14	11-29
American Electronics Inc. (quar.)	12 1/2c	12-13	11-29
American Express Co. (quar.)	50c	1-2	12-6
American Felt Co., common (quar.)	25c	12-16	12-4
6% preferred (quar.)	\$1.50	1-1	12-16
American Forest Products Corp. (quar.)	25c	12-20	12-3
Stock dividend	2%	12-20	12-3
American Hardware Corp. (quar.)	37 1/2c	12-23	12-6
American Home Products Corp.—			
(New common initial monthly)	20c	1-2	12-13
American Ice Co. (annual)	50c	1-3	12-13
Extra	25c	1-3	12-13
American International Corp.—			
(Year-end of 24 cents from ordinary net income plus 40 cents from realized capital gains)	64c	12-17	12-4
American Locker, class A (quar.)	10c	12-7	11-29
Extra	10c	12-7	11-29
Class B	20c	12-7	11-29
Extra	10c	12-7	11-29
American Machine & Metals (increased)	10c	12-20	12-6
Extra	25c	12-20	12-6
American Pipe & Construction (extra)	15c	12-16	12-6
Stock dividend	10%	1-10	12-27
American Smelting & Refining—			
7% preferred (quar.)	\$4.75	12-31	12-6
American Snuff Co., common (increased)	70c	1-2	12-5
6% preferred (quar.)	\$1.50	1-2	12-5
American Stores Co. (quar.)	50c	1-2	12-2
American Tobacco Co., 6% pfd. (quar.)	\$1.50	1-2	12-10
Ampeco Metal Inc. (quar.)	12 1/2c	12-31	12-13
Amphenol Electronics Corp. (quar.)	30c	1-31	1-17
Anacanda Co. (reduced)	75c	12-23	12-5
Anacanda Wire & Cable Co.	75c	12-19	12-6
Anglo-American Corp. of South Africa, Ltd.	25c	11-29	10-8
Angostura-Wupperman Corp. (quar.)	7 1/2c	12-16	12-6
Armstrong Cork Co. (year-end)	10c	12-20	12-5
Armstrong Rubber Co., class A (quar.)	25c	12-31	12-13
Class B (quar.)	25c	12-31	12-13
Arnold Constable Corp. (quar.)	12 1/2c	12-21	12-9
Arundel Corp. (quar.)	35c	12-24	12-16
Extra	60c	12-24	12-16
Arvin Industries (quar.)	50c	12-28	12-9
Asbestos Corp. Ltd. (quar.)	12 1/2c	12-27	12-6
Extra	17 1/2c	12-27	12-6
Associated Electrical Industries, Ltd.—			
Interim	2 1/2%	1-16	12-2
Atchinson Topeka & Santa Fe Ry.—			
Common (quar.)	30c	3-1	1-24
Extra	20c	1-10	12-6
5% non-cumulative preferred (quar.)	25c	2-1	12-27
Atlas Sewing Centers (quar.)	10c	12-20	12-6
Audio Devices (stock dividend)	5%	12-13	12-3
B. S. F. Co. (irregular)	5c	12-30	12-9
Stock dividend	1 1/2%	12-30	12-9
Baldwin Piano Co. (quar.)	25c	12-13	12-2
Baldwin Securities Corp.	11c	12-27	12-13
Baltimore Gas & Electric, common (quar.)	45c	1-2	12-13
4 1/2% preferred-B (quar.)	\$1.12 1/2	1-2	12-13
4% preferred-C (quar.)	\$1	1-2	12-13
Bank Building & Equipment Corp. of Amer.	30c	12-12	12-3
Quarterly	62 1/2c	1-1	12-13
Barber Oil Corp. (quar.)	25c	1-3	12-13
Basic, Inc., common (quar.)	\$1.43 1/4	1-1	12-13
5 1/4% preferred (quar.)	25c	11-30	11-18
Bassett Furniture Industries (quar.)	12 1/2c	1-2	12-10
Beaver Lumber Co., Ltd., common (quar.)	12 1/2c	1-2	12-10
Class A (quar.)	12 1/2c	1-2	12-10
Common (quar.)	12 1/2c	4-1	3-10
Class A (quar.)	12 1/2c	4-1	3-10
\$1.40 preferred (quar.)	12 1/2c	1-2	12-10
\$1.40 preferred (quar.)	12 1/2c	4-1	3-10
Bendix Aviation Corp. (quar.)	60c	12-27	12-7
Black & Decker Mfg. (quar.)	35c	12-27	12-12
Black, Sivalls & Bryson, Inc., com. (quar.)	35c	12-23	12-2
\$4.75 preferred (quar.)	\$1.18 3/4	12-12	12-2
\$5.75 preferred (quar.)	\$1.43 3/4	12-12	12-2
Blue Diamond Corp. (quar.)	15c	12-20	12-10
Extra	20c	1-10	12-10
Stock dividend	2%	1-10	12-10
Bond Investment Trust Co. of America—			
(From investment income)	32c	12-2	11-15
Bond Stores, Inc. (quar.)	31 1/4c	12-13	12-6
Book-of-the-Month Club (quar.)	20c	1-2	12-17
Borden Company (final)	\$1	12-20	12-6
Stock dividend	4%	1-3	12-6
Brach (E. J.) & Sons (quar.)	\$1	1-2	12-6
Extra	50c	1-2	12-6
Brazilian Traction Light & Power Co., Ltd.—			
6% preferred (quar.)	\$1.50	1-3	12-16
Bridgeport Brass, common (quar.)	62 1/2c	12-31	12-16
4 1/2% preferred (quar.)	56 1/4c	12-31	12-16
Bright (T. G.) & Co., Ltd. (interim)	12 1/2c	12-31	12-17
5% preferred (quar.)	\$128 1/4c	12-31	12-16
Bristol Brass Corp.	15c	12-10	11-22
Extra	10c	12-10	11-22
British American Bank Note (quar.)	13 1/2c	12-16	12-2
Extra	16 1/2c	12-16	12-2
British Industries Corp. (N. Y.) (quar.)	7 1/2c	12-30	12-10
Extra	7 1/2c	12-30	12-10
Stock dividend	5%	12-30	12-10
Brookline Development Corp. (N. Y.)—			
Stock dividend	5%	1-10	12-31
Brown-Forman Distillers Corp., com. (quar.)	20c	1-1	12-13
4% preferred (quar.)	10c	1-1	12-13
Bucyrus-Erie Co. (quar.)	50c	12-23	12-6
Buffalo-Eclipse Corp. (quar.)	30c	12-13	12-2
Bullard Co.—			
No action taken on payment at meeting held on Nov. 26.			
Burgess Battery (increased)	40c	12-16	12-6
Burlington Steel, Ltd. (quar.)	11 1/2c	1-2	12-13
Burnham Corp., common (quar.)	25c	12-20	12-6
6% preferred (quar.)	\$1.50	1-1	12-6
Burry Biscuit Corp. (irreg.)	10c	12-16	12-6
Butler Mfg., common (quar.)	50c	1-14	12-27
4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-16
C. I. T. Financial (quar.)	60c	1-1	12-10
Century Power, Ltd., common (quar.)	150c	1-15	12-16
6% preferred (quar.)	\$1.25	1-2	12-5
California Electric Power, \$2.50 pfd. (quar.)	62c	1-1	12-13
6% preferred (initial)	80c	1-1	12-13
California-Pacific Utilities—			
5% convertible preferred (quar.)	25c	12-16	12-2
Camell Soup Co. (quar.)	37 1/2c	1-24	1-2
Canada Trust, common, Ltd., com. (quar.)	\$1.06 1/4	1-15	12-9
4 1/4% preferred (quar.)	30c	12-19	12-5
Canadian Driven Steel Co., Ltd., common	15c	1-15	1-2
60c preferred (quar.)	15c	1-15	1-2
Canadian-Ingersoll-Rand Co., Ltd. (quar.)	17 1/2c	12-19	12-5
Capitol Products (quar.)	25c	1-2	12-10
Carey-Baxter & Kennedy, Inc. (quar.)	20c	12-30	12-9
Extra	20c	12-30	12-9
Carriers & General Corp. (40c from investment income and \$1 from capital gains)	\$1.40	12-21	12-6
Celanese Corp. of America, common (quar.)	25c	12-23	12-9
4 1/2% preferred A (quar.)	\$1.12 1/2	1-1	12-9
7% preferred (quar.)	\$1.75	1-1	12-9
Central Cold Storage (quar.)	50c	12-18	12-3
Extra	50c	12-18	12-3
Central Hudson Gas & Electric Corp.—			
4.35% preferred (quar.)	\$1.08 3/4	1-2	12-10
4.5% preferred (quar.)	\$1.12 1/4	1-2	12-10
4.75% preferred (quar.)	\$1.18 1/4	1-2	12-10
Central Maine Power, common (quar.)	35c	12-31	12-10
3.50% preferred (quar.)	87 1/2c	1-1	12-10
4.60% convertible preferred (quar.)	\$1.15	1-1	12-10
4.60% preferred (quar.)	\$1.15	1-1	12-10
4.75% preferred (quar.)	\$1.18 1/4	1-1	12-10
6% preferred (quar.)	\$1.50	1-1	12-10
Central Transformer	10c	12-15	11-30
Stock dividend	80%	12-15	11-30
Century Shares Trust—			
(Quarterly from investment income)	14c	12-24	12-9
Certain-Feed Products Corp.	15c	12-13	12-2
Chatham Mfg., class A (quar.)	4c	12-2	11-20
Class B (quar.)	4c	12-2	11-20
4% preferred (quar.)	\$1	12-2	11-20
Chemical Corn Exchange Bank (quar.)	57 1/2c	1-1	12-13
Chicago, South Shore & South Bend R.R.—			
Quarterly	15c	12-16	12-5
Chile Copper Co. (reduced)	75c	12-20	12-10
Cincinnati Gas & Electric Co.—			
4% preferred (quar.)	\$1	1-2	12-16
Cincinnati Transit Co. (annual)	30c	12-27	12-18
Clark Controller Co. (quar.)	25c	12-16	12-9
Cleveland Trencher Co. (quar.)	20c	12-30	12-16
Clifton Forge-Waynesboro Telephone	30c	12-31	12-6
Coca-Cola Bottling Co. of New York (quar.)	25c	12-19	12-5
Stock dividend	2%	12-19	12-5
Colliers Radio Co., 4% preferred (quar.)	50c	1-2	12-20
Colonial Finance Co. (quar.)	30c	12-20	11-30
Color-Craft Products (quar.)	5c	1-3	12-20
Extra	5c	1-3	12-20
Colorado Interstate Gas, com. (quar.)	31 1/4c	12-31	12-16
5% preferred (quar.)	\$1.25	1-2	12-14
Commercial Solvents Corp. (reduced)	17 1/2c	12-30	12-6
Commercial State Bank & Trust Co. (N. Y.)—			
Extra	75c	1-2	12-12
Stock dividend	2%	1-2	12-13
Commonwealth Investment Co. (8c from investment inc. plus 18c from capital gains)	26c	12-24	12-5
Connecticut General Life Insurance Co.—			
Increased	50c	1-2	12-19
Connecticut Water Co. (quar.)	22c	12-16	12-2
Consolidated Dry Goods Co. (quar.)	90c	1-2	12-26
Consolidated Edison Co. of New York—			
5% preferred (quar.)	\$1.25	2-1	1-10
Consolidated Gas Utilities Corp. (quar.)	22 1/2c	12-31	12-16
Consolidated Naval Stores (quar.)	12 1/2c	12-31	12-21
Consolidated Rendering Co. (quar.)	50c	12-14	12-5
Continental Airlines (stock dividend)	5%	12-31	12-5
Continental Copper & Steel Industries—			
Quarterly	25c	12-31	12-13
Coplay Cement Mfg. (accum.)	\$12	12-26	12-6
Crain (R. L.) Ltd. (quar.)	\$25c	12-31	12-6
Crane Company (quar.)	50c	12-20	12-6
Credit Finance Service, class A (quar.)	12 1/2c	1-2	12-20
Class B (quar.)	12 1/2c	1-2	12-20
Crown Zellerbach Canada, Ltd. (reduced)	12 1/2c	1-1	12-6
Crown Zellerbach Corp. (quar.)	45c	1-2	12-10
Curlie Clothing Co., common (quar.)	12 1/2c	1-1	12-13
Extra	10c	12-10	11-25
4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-13
Curtiss-Wright Corp., common (quar.)	75c	12-27	12-6
Class A (quar.)	50c	12-27	12-6
Cypress Abbey Co.	3c	12-10	11-30
De Vibblis Co. (extra)	50c	12-20	12-10
Delaware & Hudson Co. (quar.)	50c	12-28	12-11
Delaware Power & Light, 3.70% pfd. (quar.)	92 1/2c	12-31	12-10
4% preferred (quar.)	\$1	12-31	12-10
4.20% preferred (quar.)	\$1.05	12-31	12-10
4.28% preferred (quar.)	\$1.07	12-31	12-10
4.56% preferred (quar.)	\$1.14	12-31	12-10
5% preferred (quar.)	\$1.25	12-31	12-10
Detroit Chemical Industries (quar.)	25c	12-31	12-20
Extra	10c	12-31	12-20
Detroit & Canada Tunnel Corp. (quar.)	25c	1-20	1-10
Detroit Gray Iron Foundry Co.—			
(No action taken on com. payment at company meeting held on Nov. 25)			
Detroit Mortgage & Realty (quar.)	\$0.015	12-16	12-2
Extra	\$0.015	12-16	12-2
Detroit Stamping Co. (quar.)	25c	12-16	12-2
Stock dividend	20%	1-27	1-8
Devoe & Reynolds Co., Inc., class A—			
Class B	50c	12-27	12-17
Dewey Portland Cement Co.—			
Class A (increased)	20c	12-10	11-29
Class B (increased)	20c	12-10	11-29
Diamond Alkali Co. (quar.)	45c	12-12	12-2
Stock dividend	3%	12-23	12-2
Di-Novo Chemical Arts (quar.)	12 1/2c	12-16	12-5
Diversified Growth Stock Fund—			
Quarterly from income	2 1/4c	12-20	12-2
Diversified Investment Fund, Inc.—			
A capital gains distribution payable in cash or stock	20c	12-30	11-29
Dixon (Joseph) Crucible (quar.)	25c	12-20	12-12
Extra	20c	12-20	12-12
Domination Fabrics Ltd., common	11 1/2c	2-1	1-15
2nd conv. pref. (quar.)	\$37 1/2c	2-1	1-15
Donaldson Co. (quar.)	15c	12-12	12-2
Draper Corp. (reduced)	25c	1-2	12-6
Duke Power Co., common (quar.)	30c	12-19	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
International Minerals & Chemical—				National Rubber Machinery (quar.)	35c	12-19	12-9	Safety Industries (stock divid.)			
Common (quar.)	40c	1-2	12-13	National Screw & Mfg. (quar.)	62½c	1-2	12-16	(Payable in Vapor Heating Corp. Two shs. of Vapor Heating stock for each 100 shares held)		12-27	12-12
4% preferred (quar.)	\$1	12-30	12-13	Extra	25c	1-2	12-16	St. Joseph Light & Power—			
International Silver, 7% preferred (quar.)	43½c	1-1	12-11	National Securities & Research	50c	1-3	12-20	Common (increased quar.)	37½c	12-20	12-6
Interstate Department Stores (quar.)	62½c	1-15	12-27	Stock dividend	5c	12-6	11-29	5% preferred A (quar.)	\$1.25	1-2	12-13
Investors Loan Corp., common	3c	12-1	11-21	National Sugar Refining (quar.)	50c	1-2	12-16	St. Louis Public Service, class A (reduced)	25c	12-13	12-5
6% preferred (quar.)	75c	12-1	11-21	Special	50c	12-16	12-9	San Jose Water Works, 5½% pfd. E (initial)	\$0.64041	12-2	11-22
Irving Trust Co. (N. Y.) (quar.)	40c	1-2	12-4	National Transit Co. (annual)	10c	12-19	12-5	Schlage Lock Co. (quar.)	25c	12-16	12-10
Stock dividend	2½c	3-3	2-5	Extra	10c	12-19	12-5	Scott & Williams, Inc. (quar.)	40c	12-19	12-3
Jeanette Glass Co., 7% preferred (accum.)	\$1.75	1-2	12-16	Neaber Lumber, Ltd., common	25c	1-2	12-10	Extra	\$1	1-8	12-5
Jefferson Lake Sulphur (reduced)	30c	12-10	12-2	Common	25c	1-2	12-10	Seranton-Spring Brook Water Service Co.			
Jersey Mortgage Co., common (annual)	\$2	12-21	12-9	Class A	25c	1-2	12-10	Common (increased)	25c	12-16	12-6
Extra	\$1	12-21	12-9	Class A	35c	1-2	12-10	4.10% preferred (quar.)	\$1.02½	12-16	12-6
\$4 preferred (s-a)	\$2	12-21	12-9	Preferred	35c	1-2	12-10	Seall Steel Co. (quar.)	30c	12-27	12-13
Johnston Terminals & Storage, Ltd.				Nevada Natural Gas Pipe Line Co., com	10c	12-16	12-2	Year-end (quar.)	50c	12-27	12-13
6% convertible preference (quar.)	15c	12-16	11-30	\$1.50 preferred (quar.)	37½c	12-2	11-15	Seatrains Lines (quar.)	12½c	1-2	12-19
Julian & Kokenge Co.	60c	1-2	12-9	New Brunswick Telephone Co. Ltd. (quar.)	\$15c	1-15	12-24	Seiberling Rubber Co., common (quar.)	15c	12-21	12-6
Kansas City Structural Steel Co. (quar.)	25c	12-2	11-30	New England Electric System (quar.)	25c	1-2	12-10	5½% prior preferred (quar.)	\$1.12	1-1	12-16
Kansas Gas & Electric Co.—				New Orleans Public Service				5% class A preferred (quar.)	\$1.25	1-1	12-16
4.28% preferred (quar.)	\$1.07	1-2	12-6	4.36% preferred (quar.)	\$1.09	1-2	12-9	Shawinigan Water & Power Co., com. (quar.)	17c	2-25	1-15
\$4.32 preferred (quar.)	\$1.08	1-2	12-6	4½% preferred (quar.)	\$1.13½	1-2	12-9	Common class A	33½c	2-15	1-17
Kansas, Oklahoma & Gulf Ry. Co.—				Newport Mining Corp. (quar.)	50c	12-16	12-6	Shell Oil Co. (quar.)	50c	12-16	12-6
6% preferred A (s-a)	\$3	12-2	11-22	Newport News Shipbuilding & Dry Dock—				Sherman-Gillet Co. (quar.)	5c	12-26	12-12
6% preferred B (s-a)	\$3	12-2	11-22	Special	90c	12-20	12-10	Stock dividend	2c	12-26	12-12
6% preferred C (s-a)	\$3	12-2	11-22	A 100% stock dividend was paid on Nov. 29th (an initial of 35c on the new shrs. will be paid on Dec. 2nd)				Sherman Products (quar.)	6c	12-16	12-9
Kansas Power & Light Co., common	32½c	1-2	12-6	900 Michigan Ave. (North) (Chicago) (s-a)	50c	1-8	12-27	Simmons-Boardman Publishing Corp.	75c	12-26	11-26
4½% preferred (quar.)	\$1.06½	1-2	12-6	Nopco Chemical Co. (quar.)	50c	12-20	12-13	\$3 convertible preference (quar.)	1c	12-16	12-6
4½% preferred (quar.)	\$1.12½	1-2	12-6	North American Aviation Inc. (quar.)	40c	1-6	12-16	Smelter Paper Corp.	30c	1-1	12-13
5% preferred (quar.)	\$1.25	1-2	12-6	Northern Indiana Public Service—				Skenandoa Rayon Corp., class A (quar.)	\$1.25	1-1	12-13
Kearney & Trecker Corp. (quar.)	15c	12-16	12-2	4.22% preferred (quar.)	\$1.05	1-14	12-20	5% prior preferred (quar.)	\$1.25	1-1	12-13
Keweenaw Oil Co. (quar.)	25c	12-16	12-2	4½% preferred (quar.)	\$1.06½	1-14	12-20	Smith (A. O.) Corp. (quar.)	40c	2-1	1-2
Keystone Portland Cement Co. (quar.)	40c	12-20	12-6	4½% preferred (quar.)	\$1.12	1-14	12-20	Smith Engineering Works (quar.)	30c	12-16	12-2
Extra	40c	12-20	12-6	Northern States Power (Wisconsin)—				Extra	\$1.30	12-16	12-2
Kidde (Walter) Co. (quar.)	15c	12-31	12-20	5% preferred (quar.)	\$1.25	12-2	11-25	Smith (Howard) Paper Mills, Ltd.—			
Kittanning Telephone (quar.)	25c	12-15	11-30	Northport Water Works (quar.)	40c	12-16	12-5	Common (quar.)	125c	1-31	12-31
Kochring Co., 5% preferred A (quar.)	62½c	1-2	12-20	Nucleonics Chemistry & Electronics Shares	9c	11-29	11-19	Extra	120c	1-31	12-31
5% preferred B (quar.)	62½c	1-2	12-20	Oakite Products, Inc. (increased)	25c	12-10	12-2	\$2 preferred (quar.)	150c	1-31	12-31
Labatt (John), Ltd. (quar.)	\$50c	1-1	12-13	Old Len Coal Corp.	20c	12-16	12-2	Smith Kline & French Laboratories—			
Lamson Corp. of Delaware, com. (increased)	30c	12-31	12-20	Old Line Life Insurance Co. of America—				Increased quarterly	50c	12-13	12-2
6% prior preferred (quar.)	\$1.50	12-31	12-20	Quarterly	25c	12-26	12-6	Extra	30c	12-13	12-2
Lang Company, Inc.	16½c	12-14	11-29	Extra	25c	12-16	12-6	Soss Mfr. (quar.)	10c	12-26	12-11
Lawyers Title Insurance Corp. (Richmond, Va.) (quar.)	12½c	12-20	12-6	Old Republic Insurance Co. (quar.)	20c	12-13	12-5	South Jersey Gas (quar.)	37½c	1-3	12-10
Extra	2½c	12-20	12-6	Old Town Corp., 40 cents pfd. (accum.)	10c	12-30	12-13	South Penn Oil Co. (quar.)	50c	12-18	12-4
Lee & Cady Co. (quar.)	15c	12-6	11-27	Oliver Corp., common (quar.)	15c	1-2	12-6	Special	50c	12-18	12-4
Lehn & Pink Products (quar.)	30c	12-24	12-5	4½% convertible preferred (quar.)	\$1.12½	1-31	1-2	South Porto Rico Sugar, common (quar.)	50c	1-2	12-16
Life Insurance Co. of Virginia (quar.)	60c	12-6	11-22	Oneida, Ltd. (quar.)	25c	12-14	11-29	8% preferred (quar.)	50c	1-2	12-16
Lincoln National Life Insurance (Fort Wayne, Ind.) (quar.)	35c	2-1	1-10	Ontario Loan & Debenture Co. (quar.)	\$25c	1-2	12-13	Southern California Edison Co.—			
Lipe-Railway Corp., class A (quar.)	12½c	12-31	12-6	Opelika Manufacturing Co. (quar.)	20c	1-2	12-16	Original preferred (quar.)	60c	12-31	12-5
Loft Candy Corp. (s-a)	\$1	1-7	12-12	Stock dividend	5c	2-15	2-1	4.32% preferred (quar.)	27c	12-31	12-5
Lone Star Cement Corp. (quar.)	27½c	12-18	12-5	Oregon Portland Cement Co., class A	95c	12-14	11-15	Southern Canada Power Ltd., com. (quar.)	\$62½c	2-15	1-20
Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	1-1	12-13	Stock dividend	3c	12-14	11-15	6% preferred (quar.)	\$1.50	1-15	12-20
4½% preferred A (quar.)	\$1.06½	1-1	12-13	Oxford Paper Co. (quar.)	50c	1-15	12-31	Southwestern Gas & Electric Co.—			
4.35% preferred E (quar.)	\$1.08½	1-1	12-13	Pacific Cement & Aggregates (quar.)	20c	12-19	12-5	5% preferred (quar.)	\$1.23	1-2	12-16
4.35% preferred F (quar.)	\$1.08½	1-1	12-13	Extra	\$2	12-16	12-2	4.65% preferred (quar.)	\$1.18½	1-2	12-16
4.40% preferred G (quar.)	\$1.10	1-1	12-13	Pacific Cement & Aggregates (quar.)	20c	12-19	12-5	4.28% preferred (quar.)	\$1.07	1-2	12-16
Lorain Coal & Dock Co., common (quar.)	50c	12-31	12-20	Pacific Employers Insurance (quar.)	22½c	12-5	11-28	Sovereign Life Assurance Co. (s-a)	\$1.1	1-2	12-16
5% preferred (quar.)	62½c	1-2	12-20	Pacific Indemnity Co. (quar.)	70c	1-2	12-14	Spear & Co., \$5.50 preferred (accum.)	\$1.37½	12-16	12-2
Los Angeles Investment Co. (quar.)	\$2.50	12-14	11-30	Pacific Intermountain Express (quar.)	20c	4-1	3-19	Speer Carbon Co., common (quar.)	25c	12-14	12-2
Extra	\$10	12-14	11-30	Stock dividend (subject to the approval of the SEC)	5c	4-1	3-19	Extra	50c	12-14	12-2
Louisiana Power & Light, 4.96% pfd. (quar.)	\$1.24	2-1	1-13	Pacific Lumber Co. (quar.)	\$2	12-16	12-2	Sprague Electric Co. (quar.)	10c	12-30	12-19
4.16% preferred (quar.)	\$1.04	2-1	1-13	Extra	\$2	12-16	12-2	Standard Products (quar.)	18½c	12-30	12-19
4.44% preferred (quar.)	\$1.11	2-1	1-13	Pacific Telephone & Telegraph, com. (quar.)	\$1.75	12-31	12-13	Standard Radio, Ltd. (quar.)	15c	1-10	12-20
Lynchburg Foundry Co., 4½% pfd. (s-a)	53½c	1-1	12-4	6% preferred (quar.)	\$1.50	1-15	12-31	Standard Railway Equipment (extra)	25c	12-27	12-6
MacMillan & Bloedel, Ltd., class A (quar.)	\$12½c	12-31	12-10	Page-Hersey Tubes, Ltd. (quar.)	\$1.90c	1-2	12-13	Stanley Works (year-end)	40c	12-27	12-9
Class B (quar.)	\$12c	12-31	12-10	Parker-Hannifin Corp. (quar.)	30c	12-17	12-3	Starrett (L. S.) Co. (quar.)	90c	12-17	11-29
Mack Trucks, Inc. (quar.)	45c	12-27	12-12	Perd Oreille Mines & Metals—				Starrett (L. S.) Co. (quar.)	75c	12-24	12-13
Madsen Red Lake Gold Mines Ltd. (s-a)	35c	12-23	12-2	Dividend payment omitted at this time.				Statton & Terstege Co. (quar.)	35c	11-29	11-26
Magle Chef-Food Giant Markets, Inc., com.	20c	2-1	1-10	Peninsular Metal Products Corp.—				Steel Improvement & Forge Co. (quar.)	10c	1-10	12-31
4% preferred (initial)	20c	2-1	1-10	Peninsular Telephone, common (quar.)	50c	1-1	12-10	Stock dividend	1c	1-10	12-31
Maine Public Service Co. (quar.)	28c	1-2	12-20	\$1.32 preferred (quar.)	25c	2-15	1-24	Sterling Discount Corp. (Atlanta) (quar.)	15c	12-16	11-25
Manischewitz (B. C.) Co. (annual)	\$1	12-24	12-10	\$1.30 preferred (quar.)	33c	2-15	1-24	Sun Publishing Ltd., class A	\$13½c	12-14	12-10
Manufacturers Life Insurance (Toronto)—				Penn-Texas Corp.—				Class B (quar.)	\$11½c	12-14	12-10
Share annual	\$1.25	1-2	12-6	(No action taken on common or preferred payments at company meeting held Nov. 26)				Sundstrand Machine Tool (quar.)	25c	12-20	12-10
Marine Bancorporation—Initial stock (quar.)	75c	12-14	11-29	Pennsylvania Glass Sand Corp. (quar.)	45c	1-1	12-9	Sunset International Petroleum Corp. (s-a)	4c	12-27	12-12
Participating stock (quar.)	75c	12-14	11-29	Pennsylvania Power & Light Co.—				Supervised Shares	4c	12-24	12-10
Martine Telegraph & Telephone Co., Ltd.—				Common (quar.)	60c	1-2	12-10	Tappan Co. (quar.)	35c	12-13	12-5
Common (quar.)	\$20c	1-15	12-20	4.40% preferred (quar.)	\$1.10	1-2	12-10	Extra	60c	12-13	12-5
7% preferred (quar.)	\$17½c	1-15	12-20	4.50% preferred (quar.)	\$1.12½	1-2	12-10	Tecumseh Products (quar.)	50c	12-10	11-30
Marsh (M.) & Sons Inc. (quar.)	30c	1-2	12-14	4.60% preferred (quar.)	\$1.15	1-2	12-10	Extra	25c	12-10	11-30
Extra	25c	12-24	12-10	4.80% preferred (quar.)	\$1.15	1-2	12-10	Tejon Ranch Co. (annual)	60c	12-16	12-4
Martin Co. (quar.)	40c	12-27	12-6	Penton Publishing (quar.)	15c	1-1	12-13	Temco Aircraft Corp. (quar.)	15c	1-7	12-9
Masco Screw Products Co.	10c	12-14	11-30	Extra	15c	1-1	12-13	Extra	15c	1-7	12-9
Masonite Corp. (quar.)	30c	12-31	12-6	Perfec Corp. (quar.)	25c	12-10	12-2	Textron, Inc., common	25c	1-1	12-13
Massachusetts Protective Association, Inc.—				Petroleum Corp. of America—				\$1.25 convertible preferred (quar.)	31½c	1-1	12-13
Quarterly	37½c	12-16	12-3	(year-end of 40 cents from ordinary net income and 35 cents from realized capital gains)				4% preferred A & B (quar.)	\$1	1-1	12-13
Mathews Conveyor (quar.)	25c	12-11	12-4	Philadelphia Electric Co., 4.68% pfd. (quar.)	75c	12-17	12-4	Class B (quar.)	25c	1-1	12-13
Extra	50c	1-2	12-4	4.40% preferred (quar.)	\$1.17	2-1	1-10	Thomson Electric Welder (quar.)	50c	12-2	11-22
McCull-Fontenae Oil Co., Ltd.—				4.50% preferred (quar.)	\$1.10	2-1	1-10	Thoroare Markets Inc., common (increased)	25c	1-3	12-6
4% preferred (quar.)	\$1	1-20	12-31	3.80% preferred (quar.)	\$1.07½	2-1	1-10	5% conv. preferred (quar.)	\$1.4c	1-3	12-6
McGraw (F. H.) & Co. (quar.)	25c	12-20	12-6	Philip Morris, Inc., common (quar.)	75c	1-15	12-10	5% non-conv. series B pfd. (quar.)	\$1.4c	1-3	12-6
McGraw-Hill Publishing Co. (quar.)	35c	12-18	12-9	3.50% preferred (quar.)	97½c	2-1	1-15	Thrift Investment Corp. (quar.)	35c	12-31	12-13
Extra	20c	12-18	12-9	4% preferred (quar.)	\$1	2-1	1-15	Title Insurance & Trust Co. (Los Angeles)			
McKinney Manufacturing Co. (quar.)	1½c	1-2	12-19	Piedmont Natural Gas, common (quar.)	20c	12-16	11-29	Quarterly	37½c	12-10	12-1
Mechanical Handling Systems—				Preferred	\$1.37½	12-31	12-20	Tobin Packing Co. (quar.)	20c	1-2	12-16
No action taken on common payment at this time.				Pittsburgh Consolidation Coal Co. (quar.)	30c	12-17	12-6	Toledo Scale Corp.	25c	11-29	11-20
Medford Corp. (quar.)	\$1	12-20	12-2	Pittsburgh Finance Building	\$1	12-16	12-6	Torrington Co. (quar.)	40c	1-2	12-18
Extra	\$1	12-20	12-2	Pittsburgh Metallurgical (quar.)	37½c	12-20	12-9	Trans Caribbean Airways (Del.)—			
Medusa Portland Cement (quar.)	40c	12-20	12-6	Plastics, Inc., class A (quar.)	25c	12-20	12-6	Class A (quar.)	7½c	1-15	12-31
Extra	20c	12-20	12-6	Pleasant Valley Wine Co.	10c	12-16	12-6	Stock dividend	5c	1-15	12-31
Melchers Distilleries, Ltd.—				Portable Electric Tools Inc., com. (quar.)	10c	1-2	12-13	Class B (stock dividend)	5c	1-15	12-31
6% participating preferred	\$10c	12-31	11-30	6% preferred (s-a)	\$3	12-31	12-13	Transcontinental Gas Pipe Line, com. (quar.)</			

Name of Company	Per Share	When Payable	Holders of Rec.
Wesson Oil & Snowdrift Co. (quar.)	35c	1-2	12-13
West Kentucky Gas (quar.)	15c	12-14	11-30
West Ohio Gas (quar.)	25c	12-20	12-5
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	1-1	12-16
West Virginia Pulp & Paper (quar.)	40c	1-2	12-9
Western Massachusetts Co. (quar.)	55c	12-27	12-12
Wheeling Steel Corp., common (quar.)	85c	1-2	12-6
5% prior preferred (quar.)	\$1.25	1-2	12-6
Whitehall Cement Mfg. (quar.)	40c	12-27	12-6
Stock dividend	5%	1-15	12-10
Wieboldt Stores, common (quar.)	20c	1-1	12-20
6% preferred (quar.)	75c	1-1	12-20
\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-20
Wilcox & Gibbs Sewing Machine Co.—			
5% conv. pfd. series A (s-a)	\$1.25	12-16	12-2
5% conv. pfd. series B (s-a)	\$1.25	12-16	12-2
Wisconsin Michigan Power, 4 1/2% pfd. (quar.)	\$1.12 1/2	12-15	11-30
Wolverine Insurance, class A (quar.)	25c	12-13	12-3
Woodward & Lothrop, com. (increased-quar.)	62 1/2c	12-27	12-4
5% preferred (quar.)	\$1.25	12-27	12-4
World Publishing Co. (quar.)	25c	12-16	12-6
Stock dividend	6%	12-16	12-6
Wycoff Steel Co.	60c	12-10	11-29

Youngstown Steel Door (quar.) 50c 1-15 12-31

Zeigler Coal & Coke Co. 15c 12-12 12-2

Zenith Radio Corp. (quar.) 75c 12-27 12-12

Extra 82 12-27 12-12

Special 82 1-31 1-15

Stockholders will vote at a special meeting to be held early next year on a proposal to split the common stock on a two-for-one basis.

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abilene Power & Paper Co., Ltd. (quar.)	142 1/2c	1-1	12-1
Abrasive & Metal Products, common (irreg.)	10c	12-10	11-20
5% preferred (quar.)	31 1/4c	12-10	11-20
ACP Industries Inc. (quar.)	81	12-14	11-29
AMP, Incorporated (quar.)	12 1/2c	12-2	11-12
Stock dividend	4%	12-6	11-12
Abbott Laboratories (quar.)	25c	12-2	11-15
Acadia-Atlantic Sugar Refineries—			
Common (quar.)	112 1/2c	1-2	12-10
Class A (quar.)	130c	1-2	12-10
Acme Precision Products, common (quar.)	10c	12-15	11-30
Aeme Wire Co. (quar.)	50c	12-12	11-27
Adam Consolidated Industries, Inc.—			
Stock dividend	2%	12-31	12-13
Stock dividend	2%	3-31-58	3-21
Addressograph-Multigraph Corp. (quar.)	\$1	1-10	12-17
Admiral Homes, Inc.	15c	12-2	11-15
Aeroquip Corp. (quar.)	10c	12-2	11-15
Stock dividend	5%	1-6	12-13
Aetna Insurance Co. (Hartford) (quar.)	65c	1-2	12-16
Actna Standard Engineering Co. (quar.)	37 1/2c	12-16	11-22
Affiliated Fund, Inc. (A special distribution from net security profits payable at the holders option in cash or stock)	20c	12-12	11-1
Agnew-Surpass Shoe Stores, Ltd.—			
Common (quar.)	112c	12-2	10-31
5% preferred (s-a)	127 1/2c	12-2	10-31
Air Reduction Co., common (quar.)	82 1/2c	12-5	11-18
4.50% preferred (quar.)	\$1.12 1/2	12-5	11-18
Akron Brass Mfg. Co.	10c	12-20	12-5
Stock dividend	10%	12-20	12-5
Alabama Gas Corp., common (quar.)	40c	12-2	11-15
\$3.50 prior preferred (quar.)	87 1/2c	12-2	11-15
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2	12-13
4.60% preferred (quar.)	\$1.15	1-2	12-13
Alabama-Tennessee Natural Gas (quar.)	30c	12-2	11-15
Alan Wood Steel Co., common (quar.)	35c	12-16	11-27
5% preferred (quar.)	\$1.25	1-1	12-12
Alba-Hosley Mills, Inc. (quar.)	10c	12-2	11-15
Albany & Vermont RR.	\$1.25	12-15	11-1
Algoma Steel, Ltd.	125c	12-31	11-29
Allegheny-Ludlum Steel Corp. (quar.)	50c	12-21	12-2
Allen Business Machine (quar.)	12 1/2c	12-2	11-15
Allen Industries (quar.)	25c	12-14	12-2
Extra	15c	12-14	12-2
Stock dividend	10%	12-23	12-5
Allied Artists Pictures Corp.—			
5 1/2% preferred (quar.)	13 3/4c	12-15	12-3
Allied Chemical & Dye Corp. (quar.)	75c	12-10	11-15
Allied Gas Co. (quar.)	30c	12-2	11-18
Stock dividend	50%	12-2	11-25
Allied Laboratories, Inc. (quar.)	25c	12-27	12-6
Stock dividend	10%	12-30	12-6
Allied Paper Corp. (stock dividend)	2 1/2c	1-15	12-31
Aloe (A. S.) Co. (quar.)	25c	12-2	11-22
Allied Stores Corp., common (quar.)	75c	1-20	12-20
4% preferred (quar.)	\$1	12-2	11-15
Allis-Chalmers Mfg., common (quar.)	50c	12-23	11-27
4.08% preferred (quar.)	\$1.02	12-5	11-22
Alpha Portland Cement Co. (quar.)	37 1/2c	12-10	11-15
Alcoa Companies (quar.)	20c	12-16	12-2
Aluminum Ltd. (quar.)	122 1/2c	12-5	11-5
Aluminum Co. of America, common (quar.)	30c	12-10	11-20
\$3.75 preferred (quar.)	93 3/4c	1-1-58	12-20
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	12-1	11-8
Aluminum Goods Mfg.	30c	12-16	11-27
American Aggregates, 5% preferred (quar.)	\$1.25	1-1	12-13
American Airlines, Inc., common (quar.)	25c	12-1	11-15
3 1/2% convertible preferred (quar.)	87 1/2c	12-1	11-15
American Bakeries, common (quar.)	60c	12-1	11-12
4 1/2% convertible preferred (quar.)	\$1.12 1/2	12-1	11-12
American Biltrite Rubber—			
6 1/2% 1st preferred (quar.)	\$1.02 1/2	12-15	11-29
American Bosch Arms Corp. (incr. quar.)	39c	12-31	12-5
5% preferred A (quar.)	\$1.25	1-1	12-16
5% preferred B (quar.)	\$1.25	1-1	12-16
American Broadcasting-Paramount Theatres—			
Common (quar.)	25c	12-20	11-29
5% preferred (quar.)	25c	12-20	11-29
American Chain & Cable, common (quar.)	62 1/2c	12-13	12-2
Stock dividend	4%	12-20	12-2
American Chicco Co. (quar.)	75c	12-10	11-20
Extra	50c	12-10	11-20
American Colortype Co. (N. J.) (quar.)	25c	12-16	12-5
American Cyanamid Co., com. (incr. quar.)	40c	12-20	12-2
Special	7 1/2c	12-20	12-2
3 1/2% preferred (quar.)	87 1/2c	1-2	12-2
American Electronics (stock dividend)	4%	12-16	11-15
American Export Lines (quar.)	50c	1-2	12-16
American Fire & Casualty (quar.)	25c	12-14	11-30
American & Foreign Power Co. (quar.)	25c	12-10	11-12
American Gas & Electric (increased quar.)	40c	12-10	11-12
Stock dividend	2 1/2%	1-10	12-9
American General Insurance (Houston)—			
Quarterly	15c	12-13	11-29
American Greetings Corp., class A (quar.)	30c	12-10	11-15
Class B (quar.)	30c	12-10	11-15
American Hoist & Derrick (quar.)	30c	12-10	11-22
American Home Assurance Co., com. (quar.)	35c	12-2	11-15
\$4.64 prior preferred (quar.)	\$1.16	12-2	11-15
American Home Products Corp. (monthly)—			
Extra	\$1.20	12-2	11-14
American Hospital Supply (increased)	40c	12-20	11-20
American Ice Co., 6% non-cum. preferred	83	12-6	11-8
American Insulator (quar.)	20c	12-14	12-5

Name of Company	Per Share	When Payable	Holders of Rec.
American Insurance Co. (Newark, N. J.)—			
Quarterly	32½c	12-2	11-4
American Investment Co. of Illinois—			
5¼% preferred (quar.)	\$1.31¼	1-1	12-13
American Laundry Machinery Co. (quar.)	50c	12-10	11-25
American Machine & Foundry (increased)	40c	12-10	11-25
American Maracabo (stock dividend)	5%	12-18	11-14
American Metal Co. Ltd., com. (quar.)	30c	12-2	11-21
4½% preferred (quar.)	\$1.12½	12-2	11-21
4½% preferred (quar.)	\$1.12½	3-1	2-19
American Metal Products Co. (Mich.)—			
Common (increased)	47½c	12-31	12-13
5½% convertible preferred (quar.)	27½c	12-31	12-13
American Meter Co. (quar.)	50c	12-13	11-29
American National Insurance (Galveston)			
Quarterly	3c	12-30	12-10
American News Co. (quar.)	40c	12-20	12-10
American Optical Co. (quar.)	50c	1-2	12-14
American Photocopy Equipment	25c	1-1	12-18
American Potash & Chemical, cl. A (quar.)	25c	12-13	11-29
\$4. preferred (quar.)	\$1	12-13	11-29
American President Lines—			
5% noncumulative preferred (quar.)	\$1.25	12-20	12-19
American Radiator & Standard Sanitary—			
Common (quar.)	25c	12-16	11-18
American Rock Wool Corp. (quar.)	20c	12-10	12-2
American Seal-Kap Corp. of Delaware—			
Common (year-end)	20c	12-31	12-10
Stock dividend	3%	12-31	12-10
5% conv. 2nd preferred (quar.)	\$1.25	12-31	12-23
5% conv. 3rd preferred (quar.)	\$1.25	12-31	12-23
American Seating Co. (quar.)	30c	12-5	11-15
Extra	30c	12-5	11-15
American States Insurance Co. (Ind'polis)—			
Class A common (quar.)	12½c	1-2	12-10
Class B common (quar.)	12½c	1-2	12-10
\$1.25 preferred (quar.)	31¼c	1-2	12-10
American Steel Foundries (quar.)	60c	12-13	11-25
American Sugar Refining, com. (increased)	40c	1-2	12-11
Year-end	12½c	12-27	12-11
7% preferred (quar.)	43¾c	1-2	12-11
American Surety Co. (quar.)	22½c	1-2	12-6
American Telephone & Telegraph Co. (quar.)	\$2.25	1-10	12-10
American Thread Co., 5% pfd. (s-a)	12½c	1-1	11-29
American Tobacco Co. (quar.)	\$1	12-2	11-8
American Title & Insurance (Fla.) (quar.)	7½c	12-20	12-5
American Water Works			
6% preferred (quar.)	37½c	12-2	11-15
5½% preferred (quar.)	34¾c	12-2	11-15
American Window Glass Co.—			
5% preferred (quar.)	31¼c	12-2	11-15
5% preferred B (quar.)	31¼c	12-2	11-15
American Writing Paper (quar.)	25c	12-16	12-2
Extra	40c	12-16	12-2
American Zinc, Lead & Smelting (quar.)	25c	12-20	11-22
Andian National Corp., Ltd. (s-a)	120c	12-2	11-15
Anglo-Canadian Telephone Co., cl. A (quar.)	115c	12-2	11-8
Anglo-Ecuadorian Oilfields, Ltd.—			
American deposit rets. ordinary (initial)	12½c	12-23	11-19
Anglo-Huronian, Ltd. (s-a)	125c	1-21	12-27
Anheuser-Busch, Inc. (quar.)	30c	12-9	11-12
Anthes-Imperial Co. Ltd.,			
\$5.25 preferred (quar.)	\$1.31¼	1-1-58	12-27
Archer-Daniels-Midland Co. (quar.)	50c	12-2	11-18
Arcus Realty Corp., \$3 preferred (s-a)	\$1.50	12-2	11-22
Arro Oil (quar.)	25c	12-13	11-12
Stock dividend (One share of Standard Oil (N. J.) for each 200 shares held)		12-13	11-12
Argus Corp., Ltd., common (quar.)	120c	12-2	10-31
Arkansas Fuel Oil Corp. (quar.)	25c	12-20	12-6
Arkansas Louisiana Gas Co. (quar.)	30c	12-13	11-15
Arkansas-Missouri Power, common (quar.)	25c	12-16	11-30
4.65% preferred (quar.)	\$1.16¼	1-2-58	12-13
Arkansas Pwr. & Light Co., 4.32% pfd. (quar.)	\$1.03	1-2	12-13
4.72% preferred (quar.)	\$1.18	1-2	12-13
Armed Steel Corp. (quar.)	75c	12-6	11-7
Armstrong Cork Co., common (quar.)	30c	12-2	11-8
\$3.75 preferred (quar.)	93¾c	12-14	11-8
Art Metal Construction (quar.)	50c	12-28	11-29
Ashdown (J. W.) Hardware Co., Ltd.—			
Class A (quar.)	115c	1-1	12-10
Class B (quar.)	118c	1-1	12-10
Ashland Oil & Refining Co., com. (quar.)	25c	12-14	11-20
\$1.50 preferred (quar.)	37½c	12-14	11-20
\$5 preferred (quar.)	\$1.25	12-14	11-20
\$5 2nd preferred (quar.)	\$1.25	12-14	11-20
Associated Dry Goods, com. (quar.)	50c	12-2	11-8
5¼% preferred (quar.)	\$1.31¼	12-2	11-8
Associated Motion Picture Industries (quar.)	25c	12-30	12-13
Associated Spring Corp. (quar.)	45c	12-10	11-29
Extra	40c	12-10	11-29
Stock dividend	50%	12-10	11-29
Associates Investment Co. (quar.)	65c	1-2	12-6
Associated Telephone & Telegraph Co., com.	\$4	12-16	11-15
\$4 participating class A (quar.)	\$1	1-1-58	12-2
Associated Transport, Inc.—			
6% conv. preferred (accum.)	\$1.50	12-16	12-3
Atchison, Topeka & Santa Fe Ry. (quar.)	30c	12-9	10-25
Atlanta & West Point RR.	\$2	12-20	12-10
Atlantic City Electric Co. (increased)	35c	1-15	12-12
Atlantic Coast Line Co. of Conn. (quar.)	50c	12-13	11-1
Atlantic Coast Line RR. Co.—			
Common (quar.)	50c	12-13	11-1
Atlantic Company (quar.)	12½c	1-2	12-16
Extra	12½c	1-2	12-16
Atlantic Wholesalers, Ltd., class A (quar.)	110c	1-2	12-16
Extra	110c	1-2	12-16
Class B (quar.)	115c	1-2	12-16
Extra	110c	1-2	12-16
Atlantic Refining Co., common (quar.)	50c	12-16	11-21
Atlantic Wholesalers Ltd., 5½% pfd. (s-a)	\$55c	12-2	11-15
Atlas Powder Co. (quar.)	60c	12-10	11-26
Atlas Corp., common (quar.)	15c	12-20	11-27
5% preferred (quar.)	25c	12-16	11-27
Atlas Sewing Centers (quar.)	10c	12-2	11-6
Atlas Tack Corp. (resumed)	25c	12-2	11-22
Aumori Gold Mines, Ltd. (quar.)	14c	12-2	11-15
Auto Electric Service Co., Ltd.—			
Common (quar.)	120c	12-14	11-14
Extra	120c	12-14	11-14
Class A (quar.)	112½c	12-14	11-14
Automatic Canteen Co. of America (quar.)	45c	1-2	12-16
Automatic Fire Alarm Co. (quar.)	40c	12-20	11-22
Automatic Steel Products, Inc.—			
30c nonvoting noncumulative preferred	10c	1-30	1-15
Automatic Voting Machine (quar.)	20c	12-10	11-30
Year-end	50c	12-10	11-30
Avon Products, Inc. (stock dividend)	4%	12-27	12-5
Axe-Houghton Stock Fund (\$0.038 from capital gains plus \$0.002 from invest. income)	4c	12-27	12-6
B/G Foods Inc., common (quar.)	20c	12-10	11-29
Extra	10c	12-10	11-29
Class A (quar.)	18¾c	1-1	11-29
Babcock & Wilcox Co. (quar.)	25c	1-3	12-6
Stock dividend	4%	1-6	12-6
Badger Paper Mills	\$3	12-16	12-2
Baker Industries (quar.)	12½c	1-15	1-2
Baldwin Piano Co.—			
4% preferred (quar.)	\$1.50	1-15-58	12-3
Baltimore & Ohio RR., com. (extra)	50c	12-30	12-3
Common (increased quar.)	25c	3-20	2-2
Common (quar.)	25c	6-20	5-2
Common (quar.)	25c	9-19	8-2
Common (quar.)	25c	12-19	11-2
4% non-cum. pfd. (quar.)	\$1	3-20	2-2
4% non-cum. pfd. (quar.)	\$1	6-20	5-2
4% non-cum pfd. (quar.)	\$1	9-19	8-2
4% non-cum. pfd. (quar.)	\$1	12-19	11-2
Baltimore Radio Show, Inc. (quar.)	10c	12-2	11-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canada Sawmills, Ltd., 4.40% pfd. (quar.)	\$41.10	1-2	17-2	Coca-Cola International Corp. (year-end)	\$14.65	12-16	11-29	Delaware Fund (quarterly of 12½c from net investment income plus a special year-end distribution of 35c from realized security profits)	47½c	12-16	11-29
Canada Steamship Lines Ltd.				Cochran Felt Co. (quar.)	25c	12-2	11-20	Delaware RR. (s-a)	\$1	1-2-58	12-15
5% preferred (quar.)	\$31½c	1-2	12-3	4½% preferred (quar.)	53½c	12-12	11-29	Delaware Valley Finance, class A (quar.)	4½c	12-16	12-2
Canada Vinegars, Ltd. (quar.)	42½c	12-2	11-15	Colgate-Palmolive Co.	87½c	12-31	12-12	Delta Air Lines (quar.)	30c	12-2	11-18
Extra	42½c	12-2	11-15	3½% preferred (quar.)				Dennison Mfg., common A (quar.)	40c	12-3	11-4
Canada Wire & Cable Ltd., class A (quar.)	\$1	12-14	11-30	Colonial Ice Co., 5% preferred (quar.)	\$1.50	1-1	12-30	Extra	30c	12-27	12-2
Class B (quar.)	120c	12-14	11-30	Colonial S&S & Stone (quar.)	7½c	12-20	11-29	Voting common (quar.)	40c	12-3	11-4
Canadian Breweries, Ltd.				Stock dividend	5%	12-20	11-29	Extra	30c	12-27	12-2
\$1.25 conv. pref. (quar.)	\$31½c	1-2	11-29	Colonial Stores, Inc., common (quar.)	27½c	12-2	11-15	\$8 debenture stock (quar.)	\$2	12-3	11-4
Canadian Cannery, Ltd., class A (quar.)	\$18½c	1-2	11-29	Stock dividend	2%	1-17	1-3	Dentists' Supply Co. of New York (quar.)	25c	12-2	11-15
Canadian Cement, Ltd., common (quar.)	120c	12-31	11-29	4% preferred (quar.)	50c	12-2	11-15	Extra	25c	12-2	11-15
Extra	115c	12-31	11-29	5% preferred (quar.)	62½c	12-2	11-15	Chicago Trucking (quar.)	25c	12-20	12-6
\$1 series preferred (quar.)	125c	12-31	11-27	Common (monthly)	11c	12-2	11-15	Extra	25c	12-20	12-6
\$1.75 preferred (quar.)	\$43½c	12-31	11-27	Common (monthly)	11c	2-1	1-17	Denver Rio Grande Western RR. (quar.)	62½c	12-16	12-6
Canadian Fairbanks-Morse Co., Ltd.				4½% preferred (quar.)	\$1.12½	2-1	1-17	(From net income for calendar year 1956)			
Quarterly	170c	12-2	11-15	Colorado Fuel & Iron Corp., com. (quar.)	50c	1-6	11-29	Denver Tramway Corp.			
Canadian General Electric Ltd. (quar.)	\$12	1-2-58	12-16	5% preferred A (quar.)	62½c	12-31	11-29	Detroit Edison Co. (quar.)	50c	1-15	12-20
Extra	\$14	1-2-58	12-16	5½% preferred B (quar.)	63½c	12-31	11-29	Detroit Harvester Co. (quar.)	30c	12-13	11-29
Canadian General Securities Ltd., class A	125c	12-16	11-29	Colorado Milling & Elevator (quar.)	50c	12-2	11-15	Detroit Steel Corp. (quar.)	25c	12-12	11-27
Class B	125c	12-16	11-29	Columbia Carbon Co. (quar.)	60c	12-10	11-15	Diamond Portland Cement Co. (quar.)	25c	12-10	11-30
Canadian Ice Machine Co., Ltd.	120c	1-2	12-17	Columbia Broadcasting System, Inc.				Extra	25c	12-10	11-30
Class A (quar.)				Class A (quar.)	25c	12-13	11-29	Diamond T Motor Car Co. (quar.)	25c	12-30	12-13
Canadian International Investment Trusts, Ltd., common	\$115c	12-2	11-15	Stock dividend	3%	12-27	11-29	Diana Stores Corp. (quar.)	25c	12-20	12-2
5% preferred (quar.)	\$11.25	12-2	11-15	Class B (quar.)	25c	12-13	11-29	Dictaphone Corp., common	65c	12-2	11-22
Canadian Western Natural Gas Co., Ltd.	120c	12-2	11-18	Stock dividend	3%	12-27	11-29	4% preferred (quar.)	\$1	12-2	11-22
4% preferred (quar.)				Columbian National Life Insurance (Boston)	50c	12-10	12-2	Diners Club (stock dividend)	100%	12-16	11-25
Canadian Oil Cos., Ltd.				Quarterly				Disney (Walt) Productions	10c	1-1	12-13
5% preferred (quar.)	\$11	1-2	12-2	Columbia Title Insurance Co. (Wash., D. C.)	10c	12-16	12-6	Distillers Corp.-Seagrams Ltd. (quar.)	130c	12-14	11-25
3% preferred (quar.)	\$11.25	1-2	12-2	Semi-annual	115c	12-2	10-25	Extra	150c	12-14	11-25
8% preferred (quar.)	\$12	1-2	12-2	Combined Enterprises Ltd. (quar.)	75c	12-31	12-2	Dodge Mfg. Co., \$1.65 preferred (quar.)	39c	1-2	12-20
Canadian Tire Corp., Ltd. (quar.)	\$15c	1-2	11-21	Commercial Credit Co. (quar.)	20c	12-13	11-29	Dominguez Oil Fields (monthly)	25c	12-16	12-2
Cannon Mills Co., common (quar.)	75c	1-2	12-3	Commercial Shearing & Stamping (quar.)	20c	12-13	11-29	Dominion & Anglo Investment Corp., Ltd.	\$1.25	12-2	11-15
Class B (quar.)	75c	1-2	12-3	Extra	20c	12-13	11-29	Dominion Corset, Ltd. (quar.)	125c	1-3	12-16
Capitol Records, Inc. (quar.)	25c	12-31	12-16	Stock dividend	5%	12-13	11-29	Dominion Foundries & Steel, Ltd., common	125c	1-2	12-10
Carborundum Co. (quar.)	40c	12-10	11-15	Community Public Service (increased quar.)	32½c	12-16	11-20	4½% preferred (quar.)	\$1.12½	1-15	12-24
Carey (Phillip) Mfg. Co. (quar.)	40c	12-13	11-29	Compo Shoe Machinery, 5% pfd. (quar.)	31½c	12-31	12-20	Dominion Scottish Investments, Ltd.	140c	12-31	12-17
Carlisle Corp. (quar.)	12½c	12-2	11-15	Confederation Life Association (Toronto)				Extra	120c	12-31	12-17
Extra	12½c	12-2	11-15	Quarterly	150c	12-15	12-1	Dominion Stores, Ltd. (quar.)	\$31½c	12-14	11-15
Carnation Co., common (increased)	35c	12-16	12-2	Connecticut Light & Power (quar.)	25c	1-1	12-2	Dominion Tar & Chemical Ltd., com. (quar.)	\$124½c	2-1	1-2
Extra	40c	12-16	12-2	Connecticut Power Co. (quar.)	56½c	12-2	11-15	\$1 preference (quar.)	125c	1-2	12-2
3¾% 1st preferred (quar.)	95½c	1-1	12-16	Connohio, Inc., common	10c	1-2	12-20	Donohue Bros., Ltd. (quar.)	115c	12-2	11-15
Carolina Telephone & Telegraph (quar.)	\$2	12-20	12-11	40c preferred (quar.)	10c	1-2	12-20	Dover Corp., common (quar.)	25c	12-16	12-2
Carpenter Paper Co. (quar.)	40c	12-2	11-8	40c preferred (quar.)	10c	1-2	12-20	5% preferred (quar.)	\$1.25	3-1	1-27
Carpenter Steel Co. (quar.)	50c	12-10	11-26	Consolidated Amusement Co., Ltd.	140c	12-2	11-20	Dover Industries, Ltd.	35c	1-2	12-15
Carter Products (increased)	20c	12-20	12-4	Consolidated Cement Corp. (quar.)	20c	12-13	11-29	Dow Chemical Co. (quar.)	30c	1-15	12-17
Cartilage Mills (quar.)	50c	12-16	11-30	Year-end	20c	12-13	11-29	Dravo Corp., com. (stock dividend)	3%	12-18	12-4
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	1-2	12-12	Consolidated Cigar Corp.				4% preference (quar.)	50c	1-2-58	12-20
6½% preferred (quar.)	11½c	1-2	12-12	Common (increased quar.)	35c	12-31	12-24	Dresser Industries (quar.)	45c	12-16	12-2
Castle (A. M.) & Co. (quar.)	30c	12-10	11-30	Stock dividend	33½c	12-5	11-22	Drewry's Ltd. USA (quar.)	40c	12-10	11-22
Castle-Tretheway Mines, Ltd.	115c	12-30	11-29	\$5 preferred (quar.)	\$1.25	1-1	12-24	Drilling & Exploration Co. (s-a)	12½c	1-3	12-13
Catalin Corp. of America	15c	12-20	12-5	Consolidated Coppermines Corp.	15c	12-18	12-5	Driver-Harris Co. (quar.)	50c	12-12	12-2
Cavalier Apartments	\$1	12-4	11-25	Consolidated Discovery-Yellowknife Mines, Ltd.	112c	12-2	11-8	Dun & Bradstreet, Inc. (quar.)	35c	12-10	11-20
Central Canada Investments, Ltd.				Consol. Diversified Standard Securities, Ltd.	\$1	12-27	11-30	Extra	25c	12-17	12-5
Common (quar.)	125c	1-2	12-20	\$2.50 non-cumulative preferred (s-a)	181	12-27	11-30	Dunhill International, Inc. (quar.)	10c	12-16	12-2
5% preference (s-a)	\$12.50	1-2	12-20	Consolidated Edison Co. of N. Y. (quar.)	60c	12-16	11-8	Extra	20c	12-16	12-2
Central Detroit Warehouse (quar.)	2c	12-2	11-15	Consolidated Electrochemicals (quar.)	10c	12-13	11-27	Dunlop Rubber, Ltd., ordinary (interim)	3%	12-10	10-11
Central Fibre Products Co., Inc.				Consolidated Electrochemicals (quar.)	25c	1-1	12-16	dunPont (E. I.) de Nemours, com. (year-end)	\$2	12-14	11-25
Voting common (quar.)	25c	12-12	12-2	Consolidated Freightways (quar.)	65½c	1-1	12-16	\$3.50 preferred (quar.)	\$1.12½	1-25	1-10
Non-voting common (quar.)	25c	12-12	12-2	Consolidated Freightways (quar.)	20c	12-13	11-29	\$4.50 preferred (quar.)	87½c	1-25	1-10
Extra on voting and non-voting	37½c	12-12	12-2	Consolidated Gold Fields of South Africa, Ltd. (after income tax subject to confirmation Dec. 12)	187.10d	12-19	11-18	Duquesne Light Co., common (quar.)	50c	1-1	12-5
6% preferred (quar.)	15c	12-20	12-6	Consolidated Laundries Corp. (quar.)	25c	12-2	11-15	3.75% preferred (quar.)	46½c	1-1	12-5
Extra	5c	12-20	12-6	Extra	25c	12-2	11-15	4% preferred (quar.)	50c	1-1	12-5
5% preferred (quar.)	\$1.25	12-2	11-15	Consolidated Paper Co. (quar.)	25c	12-2	11-18	4.10% preferred (quar.)	51½c	1-1	12-5
Central Illinois Light, common (quar.)	65c	12-20	11-29	Consolidated Textile Mills, Ltd.				4.15% preferred (quar.)	51½c	1-1	12-5
4½% preferred (quar.)	\$1.12½	1-2	12-13	5% preferred (s-a)	150c	12-2	11-16	4.20% preferred (quar.)	52½c	1-1	12-5
\$4.64% preferred (quar.)	\$1.16	1-2	12-13	Consolidated Theatres, Ltd., class A (quar.)	112c	12-2	10-31	\$2.10 preferred (quar.)	52½c	1-1	12-5
Central Illinois Public Service				Class B (s-a)	110c	12-2	10-31	Durion Co. (quar.)	25c	12-10	11-22
Common (quar.)	40c	12-10	11-29	Consumers' Power Co.				Extra	20c	12-10	11-22
4% preferred (quar.)	\$1	12-31	12-18	4.16% preferred (quar.)	\$1.04	1-2-58	12-6	Duro-Test Corp., common	40c	1-6	10-30
4½% preferred (quar.)	\$1.06½	12-31	12-18	4.50% preferred (quar.)	\$1.12½	1-2-58	12-6	5% conv. pfd. series 1956 (quar.)	31½c	12-16	11-29
4.82% preferred (quar.)	\$1.123	12-31	12-18	4.50% preferred (quar.)	\$1.13	1-2-58	12-6	Dynamics Corp. of America	50c	12-31	12-13
Central Steel & Wire (year-end)	\$2.25	12-10	11-26	Confidential Assurance Co. (Chicago) (quar.)	25c	12-31	12-17	Eagle-Picher Co. (quar.)	55c	12-10	11-22
Century Industries (quar.)	10c	12-16	12-2	Extra	20c	12-31	12-17	East Kootenay Power, Ltd.	\$1.75	12-18	11-29
Stock dividend	10%	12-30	12-16	Confidential Baking Co., common (quar.)	50c	12-26	12-6	7% preferred (accum.)	\$1.50	1-21-58	12-31
Central Vermont Public Service Corp.				\$5.50 preferred (quar.)	\$1.37½	1-1	12-6	East Pennsylvania RR. Co. (s-a)			
4.15% preferred	\$1.03	1-1	12-13	Confidential Can. Co., common (quar.)	45c	12-14	11-22	East St. Louis & Interurban Water Co.			
4.65% preferred (quar.)	\$1.16	1-1	12-13	\$3.75 preferred (quar.)	93½c	12-31	12-14	6% preferred (quar.)	\$1.60	12-2	11-12
4.75% preferred (quar.)	\$1.19	1-1	12-13	\$4.50 preferred (quar.)	\$1.12½	12-31	11-30	East Tennessee Natural Gas, com. (quar.)	15c	1-1	12-15
Central Warehouse Corp., class A	40c	12-9	11-18	Confidential Casualty Co. (Chicago) (quar.)	35c	12-2	11-13	5.20% preferred (quar.)	32½c	1-1	12-14
Class B	40c	12-9	11-18	Confidential Commercial Corp., com. (quar.)	10c	12-16	12-5	Eastern Air Lines (quar.)	25c	12-16	11-15
Chadbourne-Gotham, Inc., 4½% pfd. (quar.)	56½c	1-1	12-13	60c convertible preferred (quar.)	15c	12-16	12-5	Stock dividend	2%	12-16	11-15
5% preferred (quar.)	25c	1-1	12-13	Confidential Gm Co., 4½% pfd. (quar.)	\$1.13	1-2-58	12-5	Eastern Corp. (quar.)	30c	12-2	11-15
6% preferred (quar.)	75c	1-1	12-13	Confidential Insurance Co. (N. Y.) (quar.)	50c	12-17	12-6	Eastern Gas & Fuel Associates, com. (quar.)	62½c	12-12	11-30
Champion Paper & Fibre, common (quar.)	30c	12-1	11-12	Confidential Oil Co. (quar.)	40c	12-13	12-2	Stock dividend	3%	12-30	11-30
\$4.50 preferred (quar.)	\$1.12½	1-1	12-12	Confidential Steel Corp. (quar.)	50c	12-14	11-29	Eastern Stainless Steel Corp. (quar.)	37½c	1-3	12-12
Chance (A. B.) Co. (quar.)	30c	12-10	11-25	Stock dividend	3%	12-20	11-29	Eastern Sugar Associates, \$2 pfd. (quar.)	50c	12-20	12-2
Chance Vought Aircraft, Inc. (quar.)	40c	12-16	12-2	Controls Co. of America (quar.)	20c	1-2	12-18	Eastman Kodak Co. (increased quar.)	65c	1-2	12-5
Chapman Valve Mfg. Co., 7% pfd. (s-a)	\$3.50	12-2	11-15	Cook Food Co. (stock dividend)	35c	12-13	11-22	Extra	25c	1-2	12-5
Chatanooga Gas Co. (quar.)	7½c	12-16	11-25	Cooper-Bessemer Corp. (quar.)	40c	12-6	11-22	Economic Investment Trust, Ltd. (quar.)	125c	12-30	12-16
Chemical Fund, Inc.				Copeland Refrigeration Corp. (quar.)	25c	12-10	11-20	Extra	160c	12-30	12-16
Special distribution from realized capital gains payable in additional shares or in cash	56c	12-27	11-22	Copper Range Co. (quar.)	25c	12-2	11-18	Economics Laboratory, pfd. (s-a)	45c	12-15	12-5
The above distribution is in addition to the regular quarterly dividend from net investment income which is expected to be declared on Dec. 11				Copperwell Steel Co., common (quar.)	50c	12-10	11-25	Ordinary (quar.)	20c	12-13	12-22
Chenango & Unadilla Telephone Corp.				5% preferred (quar.)	62½c	12-10	11-25	Extra	20c	12-13	12-22
Common (extra)	10c	12-30	12-15	6% preferred (quar.)	75c	12-10	11-25	Eddy Paper, Ltd., common (quar.)	\$37½c	12-15	11-15
4½% preferred (quar.)	\$1.12½	1-15	12-30	Corby (H.) Distillery, Ltd., class A (s-a)	160c	12-2	11-6	\$1 class A (quar.)	125c	12-15	11-15
Cheapeake & Ohio RR., common (quar.)	\$1	12-20	12-2	Class B (s-a)	160c	12-2	11-6	Edison Bros. Stores, common (quar.)	40c	1-12	11-30
4½% preferred (quar.)	87½c	2-1	1-7	Cornell-Dubilier Electric Corp., com. (quar.)	30c	12-31	12-12	4½% preferred (quar.)	\$1.06½	1-1	12-20
Cheesebrough-Pond's Inc. (quar.)	75c	12-16	11-29	\$5.25 series A preferred (quar.)	\$1.31½	1-15	12-12	El Paso Electric Co., common (quar.)	25c	12-16	11-25
Extra	\$1	12-16	11-29</								

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29			
28 1/2 Sep 21	32 1/2 Mar 12	28 Oct 21	33 1/2 Jun 17	28 Oct 21	33 1/2 Jun 17	Abacus Fund	1	29 1/2 30	29 1/2 29 1/2	29 29	29 29	29 29	300
37 1/2 Dec 6	45 1/2 Apr 6	37 1/2 Dec 6	51 1/2 Jul 15	37 1/2 Dec 6	51 1/2 Jul 15	Abbott Laboratories common	5	46 1/2 48	45 1/2 47 1/2	46 1/2 46 1/2	46 1/2 46 1/2	47 1/2 47 1/2	8,200
88 1/2 Dec 14	109 1/2 Feb 7	82 Nov 13	104 1/2 May 22	82 Nov 13	104 1/2 May 22	4% conv preferred	100	95 1/2 97	95 1/2 96 1/2	95 98	95 98	97 1/2 97 1/2	400
11 1/2 Dec 4	14 1/2 Jan 9	11 1/2 Jan 2	17 1/2 Jun 10	11 1/2 Jan 2	17 1/2 Jun 10	ABC Vending Corp	1	13 13 1/2	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	1,600
55 Oct 1	67 1/2 Jan 30	39 1/2 Oct 1	64 1/2 May 17	39 1/2 Oct 1	64 1/2 May 17	ACF Industries Inc	25	14 1/2 14 1/2	13 1/2 14	13 1/2 14	13 1/2 14	14 1/2 14 1/2	9,800
34 Apr 10	20 1/2 Jan 30	12 1/2 Oct 21	18 1/2 May 27	12 1/2 Oct 21	18 1/2 May 27	ACF-Wrigley Stores Inc	1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	5,500
29 1/2 May 25	37 1/2 Dec 28	25 Oct 22	38 1/2 Jan 8	25 Oct 22	38 1/2 Jan 8	Acme Steel Co	10	25 1/2 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 1/2 25 1/2	6,900
22 Sep 19	29 1/2 May 4	20 1/2 Oct 22	27 1/2 Jul 18	20 1/2 Oct 22	27 1/2 Jul 18	Adams Express Co	1	21 1/2 22 1/2	21 1/2 21 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	6,400
23 1/2 Dec 6	32 1/2 Jan 4	24 Mar 1	27 1/2 Jan 11	24 Mar 1	27 1/2 Jan 11	Adams-Mills Corp	No par	150 1/2 153	150 1/2 154	151 154	151 154	151 154	400
108 Jan 19	154 1/2 Jul 17	132 Feb 12	204 Jun 7	132 Feb 12	204 Jun 7	Addressograph-Multigraph Corp	10	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	12,000
12 1/2 Dec 31	22 1/2 Jan 7	19 1/2 Oct 11	31 1/2 Jul 23	19 1/2 Oct 11	31 1/2 Jul 23	Admiral Corp	1	22 1/2 22 1/2	22 23	22 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	3,700
11 1/2 Apr 19	22 1/2 Dec 31	19 1/2 Oct 11	31 1/2 Jul 23	19 1/2 Oct 11	31 1/2 Jul 23	Aeroquip Corp	1	21 1/2 21 1/2	22 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	300
36 1/2 Feb 9	52 Dec 10	45 1/2 Oct 21	65 1/2 Jul 8	45 1/2 Oct 21	65 1/2 Jul 8	Aetna-Standard Engineering Co	1	50 1/2 50 1/2	49 52 1/2	50 51	50 51	51 1/2 51 1/2	12,900
136 Feb 9	190 Dec 13	176 1/2 Feb 15	232 1/2 Jun 28	176 1/2 Feb 15	232 1/2 Jun 28	Air Reduction Inc common	No par	188 189	181 186	189 189	189 189	197 200	100
155 Nov 9	163 Mar 14	155 Oct 1	160 Aug 28	155 Oct 1	160 Aug 28	4.50% conv pfd 1951 series	100	153 160	153 160	153 160	153 160	153 160	2,400
2 1/2 Dec 13	4 1/2 Feb 16	2 1/2 Oct 11	3 1/2 May 28	2 1/2 Oct 11	3 1/2 May 28	Alabama & Vicksburg Ry	100	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2,400
17 Dec 11	23 1/2 Mar 22	11 1/2 Oct 22	19 1/2 Jan 16	11 1/2 Oct 22	19 1/2 Jan 16	Alco Products Inc common	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	8,400
111 Dec 14	117 1/2 Jan 19	107 Jun 25	114 Jan 8	107 Jun 25	114 Jan 8	7% preferred	100	110 113	110 113	109 1/2 113	110 113	110 113	20
16 1/2 Dec 21	23 1/2 Feb 6	15 Oct 11	18 1/2 May 13	15 Oct 11	18 1/2 May 13	Aldens Inc common	5	70 1/2 70 1/2	70 1/2 72	70 1/2 72	70 1/2 72	70 1/2 72	900
77 Dec 31	88 1/2 Jan 23	70 Oct 30	77 1/2 Jan 14	70 Oct 30	77 1/2 Jan 14	4 1/4% preferred	100	155 210	155 210	155 200	155 200	155 200	32,300
6 1/2 Dec 31	10 1/2 May 7	4 1/2 Oct 22	9 1/2 Jan 14	4 1/2 Oct 22	9 1/2 Jan 14	Allegheny Corp common	1	82 85	86 88	85 88	85 88	88 88	200
24 1/2 Sep 14	24 1/2 Sep 14	190 Oct 17	240 Oct 24	190 Oct 17	240 Oct 24	5 1/2% preferred A	100	34 1/2 35 1/2	33 1/2 35 1/2	33 1/2 34	33 1/2 34	33 1/2 35	24,900
115 Dec 5	160 May 4	82 Nov 25	146 Sep 5	82 Nov 25	146 Sep 5	5 1/2 conv prior preferred	No par	90 101	96 96	96 100	96 100	96 100	20
30 Jan 23	64 1/2 Dec 17	32 1/2 Nov 1	65 1/2 Apr 3	32 1/2 Nov 1	65 1/2 Apr 3	Allegheny Ludlum Steel Corp	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,200
105 Nov 30	117 1/2 Mar 27	95 Nov 13	110 Jan 13	95 Nov 13	110 Jan 13	Allegheny & West Ry 6% gld	100	1 1/2 2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	14,700
12 1/2 Dec 5	18 1/2 Jan 12	12 1/2 Oct 22	16 1/2 Nov 25	12 1/2 Oct 22	16 1/2 Nov 25	Allen Industries Inc	1	75 1/2 76 1/2	74 1/2 76	75 1/2 77 1/2	75 1/2 77 1/2	77 77 1/2	700
39 Nov 28	129 1/2 Apr 9	68 1/2 Nov 18	98 1/2 Jan 3	68 1/2 Nov 18	98 1/2 Jan 3	Allied-Albany Paper Corp	5	21 1/2 21 1/2	20 1/2 20 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	12,900
21 1/2 Dec 11	29 1/2 Apr 15	20 1/2 Nov 28	23 1/2 Jul 3	20 1/2 Nov 28	23 1/2 Jul 3	Allied Chemical & Dye	18	28 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	900
29 1/2 Dec 26	36 1/2 Apr 23	26 Oct 22	30 1/2 Jan 8	26 Oct 22	30 1/2 Jan 8	Allied Kid Co	5	14 1/2 14 1/2	14 1/2 15 1/2	15 15	15 15	15 15	1,600
42 1/2 Dec 21	56 1/2 Jan 4	39 Nov 4	47 1/2 Jun 19	39 Nov 4	47 1/2 Jun 19	Allied Laboratories Inc	No par	39 1/2 40 1/2	40 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	7,900
77 Dec 28	97 1/2 Jan 3	72 Nov 14	82 Jan 30	72 Nov 14	82 Jan 30	Allied Products Corp	5	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	300
30 1/2 Nov 29	37 1/2 Jul 25	24 1/2 Nov 27	36 1/2 May 9	24 1/2 Nov 27	36 1/2 May 9	Allied Stores Corp common	No par	25 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	21,300
104 1/2 Nov 8	125 Mar 12	87 Nov 6	119 May 16	87 Nov 6	119 May 16	4% preferred	100	89 91	90 91	90 91	90 91	90 91	500
34 Apr 17	47 Jul 11	23 1/2 Nov 19	39 Jan 4	23 1/2 Nov 19	39 Jan 4	Alpha Portland Cement	10	25 1/2 26	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	6,400
62 Feb 14	133 1/2 Aug 10	63 1/2 Nov 4	102 Jul 8	63 1/2 Nov 4	102 Jul 8	Aluminum Limited	No par	66 1/2 68	65 68 1/2	66 1/2 68	66 1/2 68	66 1/2 68	33,000
28 Dec 31	39 Apr 3	24 1/2 Oct 22	30 1/2 Feb 21	24 1/2 Oct 22	30 1/2 Feb 21	Aluminum Co of America	1	25 25	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	40
24 Sep 27	31 1/2 Nov 19	24 1/2 Nov 13	28 1/2 Jan 16	24 1/2 Nov 13	28 1/2 Jan 16	Amalgamated Leather Co	50	28 1/2 28 1/2	29 29	28 1/2 29 1/2	28 1/2 29 1/2	29 1/2 29 1/2	200
8 1/2 Jan 10	12 1/2 Mar 23	88 1/2 Nov 13	147 1/2 Jun 7	88 1/2 Nov 13	147 1/2 Jun 7	Amalgamated Sugar Co (The)	1	39 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	37 1/2 37 1/2	700
58 Dec 4	79 Jan 9	59 Oct 22	70 1/2 Aug 16	59 Oct 22	70 1/2 Aug 16	Amerasia Petroleum Corp	No par	63 1/2 63 1/2	63 63	63 63	63 63	63 63	34,400
22 Sep 19	26 1/2 Mar 16	14 1/2 Oct 22	24 1/2 Jan 3	14 1/2 Oct 22	24 1/2 Jan 3	Amer Agricultural Chemical	No par	16 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	32,000
105 1/2 Sep 27	126 Mar 19	77 Oct 30	113 Jan 2	77 Oct 30	113 Jan 2	American Airlines common	1	83 83	82 83	81 1/2 83	81 1/2 83	83 83	500
30 Oct 10	36 Feb 7	31 1/2 Jan 7	37 1/2 Aug 8	31 1/2 Jan 7	37 1/2 Aug 8	3 1/2% convertible preferred	100	36 36 1/2	36 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	1,400
85 1/2 Dec 7	109 Jan 28	93 1/2 Nov 13	99 1/2 Mar 28	93 1/2 Nov 13	99 1/2 Mar 28	American Bakeries Co com	No par	94 95 1/2	94 95 1/2	94 94	94 94	95 1/2 95 1/2	90
27 1/2 Mar 8	31 1/2 Oct 29	25 Oct 21	31 Jan 15	25 Oct 21	31 Jan 15	4 1/2% conv preferred	100	26 1/2 27 1/2	26 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,400
64 May 28	70 1/2 Jan 9	51 Sep 5	66 Mar 15	51 Sep 5	66 Mar 15	American Bank Note common	10	55 1/2 59	57 59	56 60	56 60	56 60	23,000
16 1/2 Jan 23	23 1/2 Aug 2	16 1/2 Oct 11	27 May 9	16 1/2 Oct 11	27 May 9	6% preferred	50	20 1/2 21 1/2	19 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	21 1/2 21 1/2	5,100
39 1/2 Oct 1	47 1/2 Dec 11	36 1/2 Nov 26	57 1/2 Jul 8	36 1/2 Nov 26	57 1/2 Jul 8	American Bosch Arms Corp	2	37 1/2 38	36 1/2 38	36 1/2 38	36 1/2 38	37 1/2 38	23,000
99 Sep 28	118 Dec 11	104 1/2 Feb 12	140 Jul 8	104 1/2 Feb 12	140 Jul 8	Amer Brake Shoe Co com	No par	80 80	80 80	80 80	80 80	80 80	700
21 1/2 Dec 20	32 1/2 May 21	13 1/2 Nov 26	24 1/2 Jan 4	13 1/2 Nov 26	24 1/2 Jan 4	4% convertible preferred	100	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	35,200
19 1/2 Dec 11	20 1/2 May 2	19 Aug 10	20 1/2 May 2	19 Aug 10	20 1/2 May 2	Amer Broadcasting-Paramount	1						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29	Shares	
35% Jun 28	41% Apr 9	30% Nov 26	39% Apr 25	Archer-Daniels-Midland	No par	31% 31%	30% 31%	30% 31%		31	31 1/2	2,400				
27% Jan 23	39% Apr 5	22% Nov 14	38 Jan 4	Argo Oil Corp.	5	24 1/2 25 1/2	23 1/2 25 1/2	24 1/2 24 1/2		24 1/2	24 1/2	2,800				
46% Feb 9	69% Dec 14	44 Oct 22	65% Jan 2	Armco Steel Corp.	10	45% 46%	44 1/2 46 1/2	44 1/2 45 1/2		45 1/2	45 1/2	28,800				
15% Feb 7	24 May 2	10% Oct 21	16% Jan 8	Armour & Co. of Illinois	5	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 12 1/2		12 1/2	12 1/2	38,000				
26% Nov 29	37% Mar 27	20% Nov 18	30 Jan 4	Armstrong Cork Co. common	1	21 1/2 21 1/2	21 1/2 22 1/2	21 1/2 22 1/2		21 1/2	21 1/2	20,800				
82 Dec 5	102% Mar 2	79 Sep 5	92 Feb 18	Armstrong Cork Co. preferred	No par	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2		81 1/2	81 1/2	130				
18% May 24	22 Jan 6	18 Feb 14	32 Jun 5	Arnold Constable Corp.	5	21 1/2 23	21 1/2 23	21 1/2 23		21 1/2	23	4,300				
4 Dec 5	8 Jan 13	31 Oct 22	6% Jun 7	Artloom Carpet Co. Inc.	1	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4		4 1/4	4 1/4	1,500				
26% Jun 11	31% Mar 15	28% Jan 3	26% Jul 19	Arvin Industries Inc.	2.50	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2		33 1/2	33 1/2	9,600				
15% Jan 11	20 Mar 29	14% Oct 22	19% May 6	Asphalt Oil & Refining com.	1	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2		15 1/2	16 1/2	700				
37% Oct 4	30% Mar 29	27% Oct 17	31% May 31	2nd preferred \$1.50 series	No par	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2		27 1/2	27 1/2	9,500				
6% Jan 2	8% Feb 27	6% Jan 2	7% Sep 19	ASR Products Corp.	5	8 8 1/2	7 1/2 8	7 1/2 7 1/2		7 1/2	7 1/2	2,600				
				Associated Dry Goods Corp.	1	30 1/2 31	30 1/2 30 1/2	30 1/2 30 1/2		30 1/2	30 1/2	100				
29% Feb 16	35 Jan 3	27% Oct 22	34 May 6	Common	1	95 95	96 97	96 97		96	96	900				
97 Oct 9	110% Jan 5	88% Nov 4	103 Jan 28	5.25% 1st preferred	100	68 68 1/2	68 68	68 68		68	68					
85 Jan 23	73 Aug 28	63% Nov 4	78 Jun 6	Associates Investment Co.	10											
				Atchison Topeka & Santa Fe—												
85% Nov 21	33% July 25	16% Nov 19	27 Jan 11	Common	10	17 1/2 18 1/2	17 1/2 18 1/2	18 1/2 18 1/2		18 1/2	18 1/2	65,600				
10 Nov 30	11% Aug 3	8 1/2 Nov 7	10% Feb 6	5% non-cum preferred	10	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2		8 1/2	8 1/2	24,000				
26% Dec 17	33% Mar 13	27 Jan 2	30% Jun 7	Atlantic City Electric Co. com.	6.50	28 1/2 29	28 1/2 29	29 1/2 29 1/2		29 1/2	29 1/2	5,700				
90 Nov 23	101 Feb 27	83% Nov 1	95 Jan 23	4% preferred	100	84 87	84 87	84 87		84	87					
43% Jan 27	63% May 9	26% Nov 13	50% Jul 15	Atlantic Coast Line RR.	No par	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2		29 1/2	30 1/2	10,900				
35% Jan 5	47% Aug 14	26% Nov 13	57% Jun 6	Atlantic Refining common	10	40 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2		40 1/2	41 1/2	24,500				
83% Nov 29	99% Feb 20	75% Nov 1	94 Jan 25	\$3.75 series B preferred	100	80 1/4 81	81 1/2 81 1/2	81 1/2 81 1/2		81 1/2	81 1/2	200				
8% Nov 29	10% May 28	6 1/2 Oct 22	11% Jan 24	Atlas Corp. common	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2		6 1/2	6 1/2	27,200				
15% Dec 27	18% Jun 1	14% Nov 22	18 Jan 24	5% preferred	20	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4		14 1/4	14 1/4	600				
61% Feb 13	91 Aug 1	56% Oct 22	79% Jul 16	Atlas Powder Co.	20	62 1/2 63	63 64 1/2	63 1/2 64		63 1/2	64	2,200				
9 Sep 13	11% Jan 9	7 Nov 26	14 Mar 29	Austin Nichols common	No par	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2		7 1/2	7 1/2	2,600				
16% Jan 19	17% Feb 27	16% Nov 26	18% Mar 22	Conv prior pref (\$1.20)	No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2		16 1/2	16 1/2	200				
22% Jun 8	34% Oct 29	25% Oct 21	38 May 15	Automatic Canteen Co. of Amer.	5	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4		29 1/4	29 1/4	1,400				
5% Sep 26	7% Feb 24	4% Oct 22	7% Jul 5	Avco Mfg. Corp. (The) common	3	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2		5 1/2	5 1/2	61,700				
87% Sep 26	49% Feb 24	38% Nov 1	48% Jul 3	\$2.25 conv preferred	No par	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4		40 1/4	40 1/4	1,400				
				B												
4% Dec 17	7% July 12	3 1/2 Nov 13	5% Jan 4	Babbitt (B T) Inc.	1	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2		3 1/2	3 1/2	6,300				
35% May 24	48% Dec 5	29 Oct 21	46% Jan 11	Babcock & Wilcox Co. (The)	9	32 1/2 34 1/2	31 1/2 34 1/2	33 1/2 34		33 1/2	34	33,100				
11% Jun 8	15% Jan 12	9% Oct 22	15 Jan 16	Baldwin-Lima-Hamilton Corp.	13	10 10 1/2	9 1/2 10 1/2	9 1/2 10		9 1/2	10	13,400				
11% Dec 17	35% Feb 7	31% Nov 6	35% Feb 15	Baltimore Gas & Elec Co.	No par	33 1/2 33 1/2	32 1/2 33 1/2	33 1/2 33 1/2		33 1/2	33 1/2	4,400				
95 Nov 23	113 Feb 2	90% July 26	102 Mar 9	4 1/2% preferred series B	100	93 93	92 93 1/2	92 93 1/2		92 93 1/2	93 1/2	240				
85 Dec 21	105 Apr 19	80% May 10	95 Feb 28	Baltimore & Ohio common	100	83 83	82 83	83 83		83	83	100				
41% Feb 13	53 Aug 10	49% Nov 19	63 May 16	4% noncumulative preferred	100	26 27	25 26 1/2	25 26 1/2		25 1/2	26 1/2	52,800				
58% Dec 28	68% Jan 27	49% Nov 19	63 May 16	Bangor & Arrostook RR.	1	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2		50	50	900				
42% Jan 9	67% Oct 24	27% Nov 18	57% Jan 2	Barber Oil Corp.	10	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4		29	29	700				
60% Jan 19	82% Jan 14	50 Nov 14	89 July 23	Barker Brothers Corp.	5	57 1/2 59 1/2	57 1/2 62 1/2	60 62		61	61	5,700				
12% Oct 31	16 Sep 12	9 1/2 Oct 30	14% July 3	Basic Products Corp.	10	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4		10 1/4	10 1/4	800				
14 Feb 9	16% Mar 22	15% Jan 18	19% July 25	Bath Iron Works Corp.	10	16 1/2 16 1/2	16 1/2 17	16 1/2 17		16 1/2	17	100				
43 May 28	67% Nov 26	39% Oct 21	71% May 22	Bayuk Cigars Inc.	No par	43 1/4 44	42 44 1/4	42 44 1/4		43	44 1/2	5,700				
16% Aug 21	19% Jan 6	15% Aug 6	17% Feb 12	Beatrice Foods Co. common	12.50	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2		16 1/2	16 1/2	500				
		29% Nov 25	35% May 20	3% conv prior preferred	100	29 1/4 30 1/2	29 1/4 30 1/2	30 1/2 30 1/2		30 1/2	31	4,000				
116 Jan 23	134% July 13	116 Nov 11	136 May 20	4 1/2% preferred	100	116 120	116 120	116 120		116	120	40				
94 Jan 27	106% Jan 20	89% July 12	102 Apr 5	Beaumont Mills Inc.	2.50	92 94	92 94	92 94		92	94	5,200				
17% Sep 13	37% Jan 9	11 Oct 17	20% Jan 11	Beckman Instruments Inc.	1	12 1/2 13 1/2	13 1/2 13 1/2	12 1/2 13		12 1/2	13	4,800				
25% Jan 23	43% Dec 28	25% Nov 4	47% July 16	Beckman Instruments Inc.	1	27 28	26 27 1/2	26 27 1/2		26 1/2	27 1/2	190				
80 Dec 31	91% Aug 8	74% Nov 25	86% Aug 9	Beck Shoe (A S) 4 1/4% pld	100	74 75	74 74 1/2	73 1/2 75		73 1/2	75	3,200				
19% Jan 8	29 Dec 31	15% Oct 22	31% Jan 24	Beech Aircraft Corp.	1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2		17 1/2	17 1/2	10				
39 Sep 17	47% Jan 4	30 Nov 1	42 Apr 22	Beech Creek RR.	50	30 1/2 33 1/2	29 1/2 30 1/2	29 1/2 30 1/2		29 1/2	30 1/2	2,700				
26% Aug 6	32% Dec 26	27% Feb 12	35% July 2	Beech-Nut Life Savers Corp.	10	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2		10 1/2	10 1/2	800				
10 Nov 28	14 Feb 6	10% Mar 8	13% Aug 1	Beiding-Hamlinway	1	10 1/2 11	10 1/2 11	10 1/2 11		10 1/2	11	19,400				
20 Jan 8	27 Jan 3	11% Oct 22	24% Jan 31	Beir Aircraft Corp.	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2		11 1/2	11 1/2	2,500				
28% Feb 14	50% Dec 31	36% Mar 12	50% Jan 2	Bell & Howell Co. common	100	40 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2		39 1/2	40 1/2	80				
85 Nov 27	101 Jan 30	85 Jan 10	89% Feb 6	4 1/4% preferred	100	86 96	86 96	86 96		86	96					
				Bendix Aviation Corp.	5	45 1/2 46	45 1/2 46	45 1/2 46		45 1/2	46	14,800				
48% Jun 8	64% Dec 27	42 Oct 21	66% May 17	Beneficial Finance Co.	1	18 18 1/2	18 1/2 18 1/2	18 1/2 19		18 1/2	19	6,000				
		40 Jun 18	48 May 9	5% cum preferred	50	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2		42 1/2	42 1/2	500				
1% Dec 14	2% Feb 24	1 Oct 17	1% Jan 28	Benguet Consolidated Inc.	1 peso	1 1	1 1 1/2	1 1 1/2		1	1 1/2	35,300				
30% Oct 1	33% Apr 17	27% Nov 6	32% July 15	Best & Co. Inc.	1	27 1/2 27 1/2	27 1/2 28 1/2	27 1/2 28 1/2		27 1/2	28 1/2	800				
44% Dec 19	53% Jun 22	43 Feb 15	47 July 1	Best Foods Inc.	1	46 1/4 4 1/2	46 1/4 43 1/2	46 1/4 46 1/4		46 1/4	46 1/4	1,800				
53 Dec 31	77% Aug 9	30% Oct 21	54% Jan 7	Bestwall Gypsum Co.	1	34 1/2 35 1/2	33 1/2 35 1/2	33 1/2 34 1/2		33 1/2	34 1/2	5,900				
		36% Oct 21	50% July 16	Bethlehem Steel (Del) com.	8	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2		37 1/2	38 1/2	125,800				
146 Dec 20	172% Feb 7	136 Jun 20	155 Jan 24	7% preferred	100	145 148	144 145	144 145		144 1/2	145	500				
13% Jan 8	16% Jan 13	7% Nov 14	15% Jan 11	Bigelow-Sanford Carpet (Del) com.	5	8 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2		8 1/2	8 1/2	8,100				
71 Dec 5	84 Jan 11	58% Nov 25	64% May 17	4 1/2% pld series C of 1931	100	58 1/2 60	60 60	57 1/2 62		57 1/2	62	120				
32% Feb 10	50% Sep 6	37% Oct 22	64% May 17	Black & Decker Mfg. Co.	1	45 1/2 46	42 1/2 45 1/2	43 1/2 44		43 1/2	44	3,000				
28% Jan 23	46% July 17	22% Oct 21	43% Jan 2	Blaw-Knox Co. (Delaware)	10	24 1/2 24 1/2	23 24 1/2	23 1/2 24 1/2		23 1/2	24 1/2	7,900				
28% Nov 29	36 Dec 13	21 Oct 8	33% Jan 2	Bliss & Laughlin Inc.	2.50	23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2		23 1/2	23 1/2	200				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29		
23 1/2 Dec 12	41 1/2 Feb 1	10 1/2 Oct 21	26 1/2 Jan 4	Capital Airlines Inc.	11 1/2	12	10 1/2	11 1/2	11 1/2	12 1/2	20,000
31 1/2 Jan 23	45 1/2 Aug 17	28 1/2 Oct 22	51 1/2 Jun 13	Carborundum (The) Co.	32 1/2	34 1/2	32	34 1/2	33 1/2	35	11,300
22 Nov 14	29 1/2 Mar 20	21 Oct 22	32 1/2 May 22	Carey (Philip) Mfg Co.	x25 1/2	25 1/2	25	24 1/2	24 1/2	25	1,900
101 Nov 30	121 Mar 9	90 1/2 Nov 11	105 Mar 21	Carolina Clinchfield & Ohio Ry.	90 1/2	90 1/2	91	91 1/2	91 1/2	92	2,900
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Nov 19	25 1/2 Mar 6	Carolina Power & Light	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	5,500
40 1/2 Feb 29	65 1/2 Dec 31	45 1/2 Nov 7	74 1/2 July 16	Carpet Steel Co.	46 1/2	47 1/2	47	48 1/2	47 1/2	48 1/2	2,500
49 1/2 Nov 20	62 1/2 May 16	33 1/2 Nov 20	65 1/2 Jan 11	Carrier Corp common	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	20,800
43 Nov 9	53 1/2 Jan 26	37 Aug 15	47 Apr 26	4 1/2 preferred	38 1/2	38 1/2	38 1/2	39	38 1/2	39 1/2	1,600
20 1/2 Jan 19	24 1/2 Aug 16	18 1/2 Oct 22	23 1/2 Oct 2	Carriers & General Corp.	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,300
11 1/2 May 28	18 1/2 Jan 5	12 1/2 Oct 22	18 1/2 Jun 19	Case Products Inc.	23	24 1/2	23	24 1/2	23 1/2	24 1/2	13,100
100 Dec 21	119 1/2 Jan 9	99 Nov 13	110 1/2 Jan 14	Case J. Co common	15 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	23,700
55 1/2 Jan 23	95 1/2 July 18	5 1/2 Oct 22	5 1/2 Mar 6	Case J. Co 2nd preferred	x100 1/2	101 1/2	101	101	101 1/2	102	80
94 Dec 11	104 Jan 5	61 1/2 Nov 22	99 1/2 May 9	Caterpillar Tractor common	62 1/2	65	64	66	63 1/2	64 1/2	8,100
13 Nov 23	21 1/2 Jan 3	88 1/2 Oct 10	100 1/2 Mar 13	4.20 preferred	95	93	95	95	93 1/2	97 1/2	17,800
102 Nov 21	119 Feb 27	101 1/2 Nov 27	109 1/2 Aug 20	Celanese Corp of Amer com	12 1/2	12 1/2	12 1/2	13	12 1/2	13	200
64 1/2 Dec 21	75 Jan 13	58 Nov 4	70 Jan 8	7 1/2 conv preferred series A	101 1/2	102 1/2	x101 1/2	102	101 1/2	101 1/2	23,000
34 Feb 14	47 1/2 May 3	23 1/2 Oct 22	38 1/2 Jan 11	Celotex Corp common	60	60 1/2	60	60 1/2	60 1/2	60 1/2	60
17 1/2 Dec 3	20 Jun 22	16 Oct 23	18 1/2 Feb 28	5 preferred	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	2,300
8 1/2 Dec 11	21 1/2 Nov 16	19 Oct 25	23 Jan 16	Central Aguirre Sugar Co.	x16 1/2	17	x16 1/2	17	16 1/2	16 1/2	5,000
43 Nov 28	12 1/2 Apr 13	8 1/2 Jan 3	13 1/2 May 22	Central Foundry Co.	19 1/2	19 1/2	x19	19 1/2	19 1/2	19 1/2	200
81 1/2 Feb 9	86 1/2 Jun 12	70 Oct 22	84 July 29	Central of Georgia Ry com	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9	3,500
15 1/2 Oct 16	17 1/2 Mar 22	14 1/2 Nov 19	16 1/2 Jun 7	5 preferred series B	x43	44	x42	43 1/2	x43	44	200
51 1/2 Jan 16	61 Aug 14	43 1/2 Oct 22	56 1/2 Apr 1	Central Hudson Gas & Elec	72	75 1/2	x73	75 1/2	x73	75 1/2	1,600
98 1/2 Dec 31	113 Feb 1	88 1/2 Oct 20	100 1/2 Jan 11	Central Illinois Light com	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	400
27 1/2 Jan 23	35 July 24	26 1/2 Nov 4	31 1/2 May 14	4 1/2 preferred	x47 1/2	47 1/2	48 1/2	48 1/2	47 1/2	48 1/2	30
32 Nov 19	43 Aug 9	17 Oct 21	36 May 20	Central Illinois Public Service	89 1/2	91	89 1/2	89 1/2	89 1/2	91	1,600
33 Oct 1	41 1/2 July 27	34 1/2 Jan 3	43 1/2 May 22	Central RR Co of N.J.	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,800
13 1/2 Jun 8	19 1/2 Nov 28	16 1/2 Apr 1	22 1/2 Jan 10	Central & South West Corp.	18 1/2	19 1/2	19	19 1/2	19	19 1/2	1,800
7 Dec 31	14 1/2 Mar 7	7 Aug 20	9 1/2 Jan 8	Central-Violeta Sugar Co.	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	9,100
54 1/2 Dec 18	77 1/2 July 19	24 1/2 Oct 22	59 1/2 Jan 8	Century Industries Co.	18	18	17	18	17	18	400
10 Sep 13	14 Aug 17	8 Oct 21	11 1/2 Jan 10	Cerro de Pasco Corp.	x8 1/2	8 1/2	x8 1/2	8 1/2	x8	8 1/2	100
27 1/2 Feb 28	45 Dec 26	20 Oct 21	43 1/2 Jan 10	Certain-Ted Products Corp.	28 1/2	29	27 1/2	28 1/2	28 1/2	28 1/2	6,200
2 1/2 Sep 28	4 1/2 Jan 3	1 1/2 Oct 22	3 1/2 Jan 11	Cessna Aircraft Co.	8 1/2	9	x8 1/2	8 1/2	x8 1/2	8 1/2	11,600
54 1/2 Jan 9	75 1/2 May 8	45 1/2 Oct 11	69 1/2 Jan 9	Chadbourne Gotham Inc.	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	4,200
34 Oct 1	45 Aug 9	31 1/2 Oct 22	38 Jan 11	Chain Belt Co.	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	3,000
94 Dec 21	108 Feb 7	86 1/2 Jun 24	99 1/2 Jan 29	Champion Paper & Fibre Co.	49 1/2	49 1/2	50	49 1/2	x48 1/2	49 1/2	900
22 Oct 1	27 1/2 Apr 13	19 Oct 22	31 1/2 May 2	Common	35	35 1/2	35	35	34 1/2	35 1/2	2,400
31 1/2 May 24	45 1/2 Dec 12	20 1/2 Oct 10	49 1/2 Jan 24	\$4.50 preferred	x89 1/2	91	88 1/2	89 1/2	x88	90	40
7 Jan 3	12 1/2 May 4	4 1/2 Oct 21	10 1/2 Mar 28	Champion Oil & Refining Co.	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20,600
6 1/2 Nov 28	10 1/2 Apr 13	6 1/2 Oct 22	10 1/2 Sep 5	Champion Vought Aircraft Inc.	29 1/2	29 1/2	x27 1/2	29 1/2	28 1/2	29 1/2	16,300
29 1/2 Nov 29	44 1/2 Jan 19	23 1/2 Oct 30	31 1/2 Jan 4	Checker Cab Manufacturing	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,600
53 1/2 Jan 3	69 1/2 Nov 21	47 1/2 Oct 21	69 1/2 Jan 9	Chemway Corp.	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,700
96 1/2 Jan 20	109 1/2 Nov 21	91 1/2 Oct 22	110 1/2 Jan 9	Chesapeake Corp of Va.	23 1/2	24	23 1/2	24	23 1/2	24	1,000
20 1/2 Oct 9	24 1/2 Jan 16	13 Nov 14	23 1/2 Jan 11	Chesapeake & Ohio Ry common	53 1/2	53 1/2	x50 1/2	52	51 1/2	51 1/2	16,700
28 1/2 Feb 17	31 1/2 Apr 27	19 1/2 Nov 19	30 1/2 Mar 11	3 1/2 convertible preferred	91	96	91	96	91	96	---
36 1/2 Dec 28	50 Apr 27	26 Oct 21	42 July 25	Chicago & East Ill RR com	14 1/2	15	14 1/2	15	13	13 1/2	4,400
35 1/2 Dec 31	41 1/2 Jan 6	31 Oct 22	40 Mar 15	Class A	x21 1/2	23	21 1/2	23	21 1/2	23	---
16 1/2 Nov 29	26 1/2 Jan 3	12 1/2 Oct 21	20 1/2 July 25	Chic Great Western Ry com	x27 1/2	28	27 1/2	28	27 1/2	28	3,400
55 1/2 May 28	71 1/2 Jan 4	40 1/2 Nov 19	61 1/2 Jan 14	5 preferred	x32 1/2	33 1/2	31 1/2	32 1/2	x31 1/2	32 1/2	500
21 1/2 Nov 21	31 1/2 Feb 1	12 1/2 Nov 19	34 1/2 Apr 29	Chic Milw St Paul & Pac	12 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	13,800
27 1/2 Nov 19	46 1/2 Feb 1	19 1/2 Nov 14	43 1/2 Apr 29	5 series A noncum pfd	43	44 1/2	43 1/2	44 1/2	43 1/2	44	4,100
35 1/2 Dec 20	43 1/2 Mar 5	19 1/2 Nov 14	21 1/2 May 10	Chic & North Western com	13	13 1/2	13 1/2	14 1/2	13 1/2	14 1/2	15,700
10 1/2 Jan 4	14 1/2 May 22	13 1/2 Jan 10	37 1/2 Jan 7	5 preferred series A	20 1/2	21	20 1/2	21 1/2	20 1/2	21 1/2	8,700
12 1/2 Nov 5	12 1/2 Oct 26	9 1/2 Nov 6	12 1/2 Jan 9	Chicago Pneumatic Tool	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	6,100
51 1/2 Feb 9	69 1/2 Mar 1	49 1/2 Oct 21	64 Jan 11	Chicago Rock Isl & Pac RR	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	13,700
60 Jun 1	87 Jan 3	64 Oct 21	82 1/2 July 24	Chicago Yellow Cab	x15 1/2	17 1/2	x15 1/2	16	16	16	300
24 1/2 Oct 25	29 1/2 July 10	23 1/2 Sep 11	30 Apr 24	Chickasha Cotton Oil	x9 1/2	9 1/2	x9 1/2	9 1/2	x9 1/2	10	200
87 Dec 3	102 1/2 Apr 4	82 1/2 Oct 22	94 1/2 Jan 31	Chile Copper Co.	x47 1/2	53	x47 1/2	52 1/2	x47	52	---
37 1/2 Jan 3	55 1/2 July 10	27 1/2 Nov 14	50 1/2 Jan 4	Chrysler Corp	68 1/2	69 1/2	65 1/2	68 1/2	66 1/2	70	84,900
39 Dec 20	47 1/2 Jan 6	39 1/2 Feb 12	47 Jun 17	Cincinnati Gas & Electric	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	12,700
54 Jan 23	73 1/2 July 17	47 1/2 Oct 21	71 Jun 17	Common	84 1/2	84 1/2	86	87	85	87	170
102 Jan 30	20 1/2 Mar 29	10 1/2 Oct 22	18 1/2 May 31	Cincinnati Milling Mach Co.	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	1,000
12 Nov 2	104 1/2 Jan 18	100 1/2 Sep 23	103 1/2 Nov 20	C I T Financial Corp	43 1/2	43 1/2	43 1/2	44	44 1/2	45 1/2	7,100
30 Jan 9	42 1/2 Jan 29	35 1/2 Oct 23	46 1/2 Jun 4	Cities Service Co.	x32 1/2	34 1/2	32 1/2	34 1/2	32 1/2	34 1/2	44,400
17 1/2 Dec 27	23 1/2 Jan 3	15 1/2 Nov 26	20 1/2 Apr 9	City Investing Co common	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	400
93 Nov 27	109 Jan 3	93 1/2 Jan 7	97 1/2 Nov 15	5 1/2 preferred	x101 1/2	105	x101 1/2	105	x101 1/2	105	---
46 1/2 May 24	75 1/2 July 18	36 1/2 Nov 26	67 1/2 Jan 2	City Products Corp	37	37	37 1/2	37 1/2	37 1/2	37 1/2	300
185 Oct 15	196 May 28	162 Nov 4	175 May 16	City Stores Co common	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,700
89 1/2 Nov 30	103 Jan 13	77 1/2 Nov 27	85 Jan 20	4 1/2 convertible preferred	x97	98 1/2	x97	98 1/2	x97	98 1/2	---
34 1/2 Jan 26	43 1/2 Jan 15	30 Oct 21	43 1/2 May 20	Clark Equipment Co.	36 1/2	37 1/2	36 1/2	38	37 1/2	38	8,500
97 1/2 Dec 31	111 Jan 6	90 Oct 23	104 Jan 14	C C & St Louis Ry com	x150	162	x150	162	x150	162	---
70 Dec 26	80 1/2 Mar 26	57 1/2 Nov 8	71 1/2 Feb 6	5 noncumulative preferred	77 1/2	81	77 1/2	81	77 1/2	78 1/2	60
39 1/2 Dec 19	45 Jan 10	34 Nov 13	40 1/2 May 3	Cleveland Electric Illum com	33 1/2	33 1/2	33 1/2	34	33 1/2	34	6,900
18 Jun 8	24 1/2 Jan 3	17 1/2 Nov 4	25 1/2 July 19	\$4.50 preferred	93 1/2	93 1/2	93	94	92 1/2	94 1/2	250
60 Jan 23	78 1/2 Aug 15	54 Nov 26	76 1/2 Jun 12	Cleveland & Pitts RR 7% gtd	59	59	59	61	59	61	70
39 Nov 5	50 1/2 Jan 13	34 1/2 Oct 22	43 1/2 Mar 5	Special guaranteed 4% stock	x33 1/2	35	x33 1/2	35	x33 1/2	35	---
127 1/2 Sep 20	141 Jan 5	123 1/2 Jun 27	139 Jan 8	Clevite Corporation	18	18 1/2	17 1/2	18 1/2	17 1/2	18	5,600
100 Nov 15	125 Jan 13	70 Oct 25	106 Mar 5	Climax Molybdenum	56	57	54	55 1/2	55 1/2	55 1/2	12,000
98 1/2 Dec 20	131 1/2 Mar 2	95 Sep 25	114 1/2 May 8	Cluett Peabody & Co com	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,200
40 1/2 Nov 29	62 1/2 Jan 9	41 Feb 27	49 July 15	4 1/2 preferred	x126	130	x125	130	x125	130	---
75 Dec 19	94 1/2 Mar 5	73 Jun 26	83 Apr 17	4% cumulative 2nd preferred	x73	78	x73	78	x73	78	---
13 1/2 Nov 21	23 1/2 Jan 9	13 Nov 13	17 1/2 Oct 4	Coca-Cola Co (The)	x102 1/2	103	102 1/2	103 1/2	102	103	4,100
27 1/2 May 26	35 1/2 Dec 10	20 1/2 Oct 21	33 1/2 Jan 2	Coca-Cola Internat'l Corp	800	800	800	800	775 1/2	800	---
47 Dec 11	50 1/2 July 30	45 Sep 12	50 1/2 Feb 25	Coca-Cola Internat'l Corp	47 1/2	47 1/2	47	47 1/2	46 1/2	47 1/2	6,500
36 1/2 Dec 3	51 1/2 Mar 12	38 Oct 10	50 1/2 Apr 25	Col. ac-rainolite Co com	x78 1/2	78 1/2	78	78 1/2	78	80	200
54 Nov 30	66 1/2 Apr 19	49 Oct 21	59 Mar 6	\$3.50 preferred	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,800
50 Dec 27	59 1/2 Feb 16	48 Nov 14	57 Apr 23								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest			Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29	Shares	Value
12% Feb 14	16% Oct 22	9% Oct 22	15% Jan 7	Continental Copper & Steel—	2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,300	7,300
22% Feb 15	28% Oct 19	20% Nov 4	26% Jan 7	Industries common—	2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	8,500	8,500
43 Sep 20	68% Apr 9	39% Nov 14	54% May 3	5% convertible preferred—	25	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	13,100	13,100
5% Dec 6	9% Jan 11	5 1/2 Oct 22	9 Jun 14	Continental Insurance—	5	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	41,400	41,400
34% Jun 1	45% Nov 15	42 1/2 Nov 7	70% Jun 19	Continental Motors—	1	44 1/4	46 1/4	44 1/4	46 1/4	44 1/4	700	700
41 Dec 20	70 Mar 20	30 1/2 Oct 22	43 1/2 Jul 25	Continental Oil of Delaware—	5	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	18,100	18,100
24% Jan 23	33 Jan 31	19 1/2 Nov 26	37 May 15	Continental Steel Corp.—	14	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	5,900	5,900
48% Apr 28	62 Jan 31	17 1/2 Oct 22	43 1/2 Jan 8	Cooper-Bessemer Corp—	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,700	2,700
54% Jan 31	66 Dec 13	22 Nov 4	40 1/2 Jul 11	Copper Range Co—	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20,600	20,600
23 Dec 6	40% Mar 12	49 1/2 May 21	54 1/2 Jul 25	Copperwell Steel Co common—	5	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	50	50
80% Nov 29	87% Apr 8	52 1/2 Oct 21	79% Jul 11	5% convertible preferred—	50	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	60	60
89 Dec 26	99 Jan 19	14 Nov 1	27 1/2 Jan 14	Cornell Duplicator Electric Corp—	1	80 1/2	84 1/2	81 1/2	83 1/2	80 1/2	10,000	10,000
94% Jan 20	99 Jan 25	57 1/2 Feb 13	106 1/2 Jul 11	Corning Glass Works common—	5	81 1/2	81 1/2	80 1/2	83 1/2	82 1/2	110	110
27% Jun 26	32% Feb 24	74 Oct 22	89 Jan 3	3 1/2% preferred—	100	152	153 1/2	151 1/2	155 1/2	156 1/2	11,800	11,800
152% Dec 7	180% Mar 8	79 1/2 Oct 31	96 1/2 May 2	3 1/2% preferred series of 1947-100	100	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	2,900	2,900
20 Oct 30	23% Aug 27	28 Feb 11	32% Apr 24	Corn Products Refining common—	10	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4,300	4,300
5% Sep 25	6% Jan 3	145 Jul 18	164 Mar 4	7% preferred—	100	24 1/2	25 1/2	24 1/2	26 1/2	26 1/2	19,200	19,200
2% Dec 5	3 May 29	15 1/2 Oct 22	25 May 17	Cosden Petroleum Corp—	1	2	2	2	2	2	300	300
33 Dec 4	42% Mar 26	4 Oct 18	6% Jan 2	Coty Inc—	1	76	79	75	77	74	500	500
79 Dec 18	97% Mar 7	22 Oct 22	36 Apr 22	Coty International Corp—	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	8,300	8,300
		74 Nov 29	86 Mar 14	Crane Co common—	25	16 1/2	16 1/2	15 1/2	16 1/2	16 1/2	4,400	4,400
				3 1/4% preferred—	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800	1,800
28% Oct 22	30% Jan 3	26% Oct 22	30 Aug 8	Cream of Wheat Corp (The)—	2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,800	1,800
14% Dec 13	18 Dec 4	14 Jan 31	17% Oct 4	Crescent Corp—	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,300	8,300
11% Dec 11	18% Feb 28	10% Nov 27	16 1/2 Jul 23	Crown Cork & Seal common—	2.50	10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	4,400	4,400
28% Dec 7	35% Feb 23	23 1/2 Jun 5	31 1/2 Feb 18	\$2 preferred—	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	600	600
50% Nov 23	69% Apr 3	40% Oct 22	58 1/2 Jul 11	Crown Zellerbach Corp common—	5	47 1/2	47 1/2	45 1/2	47 1/2	45 1/2	15,400	15,400
94 Dec 27	104 Feb 2	85 Oct 22	100 Feb 18	\$4.20 preferred—	No par	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	450	450
		16% Oct 22	38% Jan 10	Crucible Steel Co of America—	12.50	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	33,600	33,600
14 Jan 13	23% July 25	17 Oct 22	32% Apr 17	Cuba RR 6% noncum pfd—	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	120	120
14% May 28	25% Dec 26	17 Oct 22	30% Apr 25	Cuban-American Sugar—	10	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	2,400	2,400
7% Jan 10	14% May 7	5 1/2 Oct 21	11 Jan 2	Cudahy Packing Co common—	5	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	15,800	15,800
65 Dec 26	84% Aug 20	54 Nov 19	65% Jan 2	4% preferred—	100	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	300	300
7% Nov 16	10% Jan 3	5 1/2 Nov 20	9 Feb 6	Cuneo Press Inc—	5	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	3,100	3,100
31% Dec 28	40 Feb 13	27% Nov 20	33% Jan 28	Cunningham Drug Stores Inc—	2.50	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	100	100
6% Jan 3	9% Sep 14	7% Jan 18	13% May 8	Curtis Publishing common—	1	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	10,600	10,600
52% Oct 9	63% July 19	53% Feb 12	58% Jun 8	\$4 prior preferred—	No par	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	200	200
19% Dec 20	21 Nov 19	19% Jan 17	22 Jun 4	Prior preferred \$1.60—	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	100	100
26% Jan 23	40% Nov 28	25% Nov 20	47% Jan 11	Curtis-Wright common—	1	28 1/2	28 1/2	26 1/2	28 1/2	28 1/2	87,500	87,500
33% Feb 14	49% Nov 28	30% Nov 21	47 Jan 11	Class A—	1	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	1,800	1,800
53 Oct 1	68 Nov 18	38 1/2 Oct 11	64% Jan 14	Cutler-Hammer Inc—	10	44 1/2	46 1/2	44 1/2	46 1/2	44 1/2	2,200	2,200
47% Oct 1	66% Nov 23	40% Oct 21	61 July 12	Dana Corp common—	1	47 1/2	47 1/2	47 1/2	48 1/2	48 1/2	1,800	1,800
79 Dec 21	96 Feb 24	79% Jan 7	86% Mar 1	3 1/4% preferred series A—	100	81 1/2	86 1/2	81 1/2	86 1/2	81 1/2	50	50
11% Dec 31	17% Mar 19	8% Oct 22	12% Jan 9	Dan River Mills Inc—	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,100	10,100
4% July 16	6% May 21	3 1/4 Nov 25	6% Feb 27	Davega Stores Corp common—	2.50	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	500	500
12% Dec 27	17% May 21	11% Nov 12	13% Apr 3	5% convertible preferred—	20	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,700	5,700
22 May 18	30% Dec 3	27 1/2 Oct 22	47 Aug 1	Daystrom Inc—	10	36 1/2	36 1/2	34 1/2	36 1/2	34 1/2	5,500	5,500
44% Jan 24	60 Nov 16	40 Oct 21	49% Apr 15	Dayton Power & Light common—	7	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	30	30
76% Dec 19	96 Jan 4	73 Nov 15	86 Mar 4	Preferred 3.75% series A—	100	74 1/2	74 1/2	74 1/2	75 1/2	74 1/2	10	10
83 Sep 27	95% Mar 8	72 Oct 24	86 Feb 27	Preferred 3.75% series B—	100	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	79	79
81 Dec 12	99 Feb 1	75 Jun 19	88 Apr 8	Preferred 3.90% series C—	100	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	16	16
20% Jun 8	29 Sep 25	14 1/2 Oct 22	23% Jan 3	Dayton Rubber Co—	500	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,300	6,300
12% Dec 18	16% Mar 12	13% Jan 2	19% Jul 22	Decca Records Inc—	500	29 1/2	30 1/2	28 1/2	29 1/2	28 1/2	25,100	25,100
25% Oct 8	34% Jan 3	26 Nov 7	31% Feb 1	Deere & Co common—	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,200	1,200
27% Dec 5	31% Feb 6	20 Nov 19	28 Feb 25	7% preferred—	20	21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	5,200	5,200
26% May 28	31% May 18	6% Nov 14	25% Jan 7	Delaware & Hudson—	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	16,800	16,800
16% Sep 10	25% Apr 27			Delaware Lack & Western—	50							
36% Jun 8	47 July 28	41 1/2 Feb 25	51 1/2 May 15	Delaware Power & Light Co—	13.50	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	1,200	1,200
38% Jan 23	48 May 14	16% Oct 21	26% Apr 18	Delta Air Lines Inc—	3	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,600	6,600
33% Jun 25	38% Dec 14	33 1/2 Oct 22	48% July 17	Deny & Rio Grande West RR—	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	7,400	7,400
64 Nov 7	79 Jan 26	55 Nov 25	65 Jan 23	Detroit Edison—	20	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,600	4,600
14% Feb 9	24% Dec 18	10% Nov 27	22% Jan 2	Detroit Hillside & S W RR Co—	100	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	11,300	11,300
26% Feb 9	43% Dec 12	37 Jan 21	52 1/2 Jul 3	Detroit Steel Corp—	15	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	100	100
32 Apr 11	40 Dec 20	35 May 1	39 Jan 31	De Villiers—	2	42 1/2	42 1/2	42 1/2	43 1/2	42 1/2	19,600	19,600
43% Jan 23	60% Aug 18	31 1/2 Oct 22	57% Jan 2	Diamond Alkali Co—	10	33 1/2	33 1/2	31 1/2	33 1/2	31 1/2	5,200	5,200
31% Nov 23	44% Apr 8	28% Nov 27	37% Mar 13	Diamond-Gardner Corp com—	1	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	1,300	1,300
31% Nov 27	36% Jan 17	28 1/2 Nov 12	34 Mar 29	\$1.50 cumulative preferred—	25	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	1,000	1,000
17% Jan 3	16% Feb 23	18 1/2 Oct 22	25% Jun 5	Diamond T Motor Car Co—	2	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	7,200	7,200
13% Jan 3	16% Feb 23	13% Sep 20	15% Jan 14	Diana Stores Corp—	500	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	1,700	1,700
13% Nov 29	13% Mar 6	13 1/2 Nov 13	14% Nov 12	Disney (Walt) Productions—	2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,200	7,200
9 May 25	39% Mar 6	23 1/2 Oct 22	34% Jan 14	Distillers Corp-Seagrams Ltd—	2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	3,800	3,800
		9% Apr 17	13% July 5	Divco-Wayne Corp—	1	10 1/2	10 1/2	9 1/2	10 1/2	9 1/2	3,200	3,200
10 Dec 7	13 Apr 9	8 1/2 Nov 21	11% Jan 14	Dr Pepper Co—	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,800	1,800
12% Nov 29	16% Mar 21	11 1/2 Nov 14	14% Jun 12	Dome Mines Ltd—	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,500	2,500
72% May 28	95% Sep 14	50% Oct 10	91 Jan 14	Douglas Aircraft Co—	No par	72 1/2	73 1/2	71 1/2	73 1/2	71 1/2	7,000	7,000
18% Dec 3	23% Dec 21	12 Oct 21	24 Jan 29	Dover Corp—	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	2,800	2,800
81 Jan 10	82% Jul 3	49% Oct 22	68% Jun 17	Dow Chemical Co—	500	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	26,700	26,700
44% Nov 20	50% Dec 31	37 1/2 Oct 22	57% May 13	Dresser Industries—	500	39 1/2	40 1/2	38 1/2	39 1/2	38 1/2	17,400	17,400
16% Nov 23	21% Feb 3	16 1/2 Oct 21	19% May 9	Drewry's Limited U S A Inc—	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600	600
10% Jun 14	12% May 23	9 1/2 Aug 20	12 Jan 15	Dunhill International—	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,500	6,500
6% Oct 1	11% Jan 17	6 1/2 Oct 22	9% Aug 6	Duplan Corp—	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,600	1,600
17% Nov 29	237 Apr 8	160% Oct 21	206 July 16	du Pont de Nem (E I) & Co—	5	177 1/2	178 1/2	174 1/2	179 1/2	177 1/2	18,700	18,700
100% Dec 28	121 1/2 Feb 6	99 Jun 27	110 Mar 27	Common—	5	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	1,900	1,900
86% Dec 26	99 1/2 Jan 3											

Range for Previous Year 1936			Range Since Jan. 1			STOCKS			LOW AND HIGH SALE PRICES			Sales for the Week		
Lowest	Year 1936	Highest	Lowest	Year 1936	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29	Shares	
20% Dec 4	29% July 27	10% Nov 13	28% Apr 30	Evans Products Co.	5	12 1/4	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,200	
15% Jan 20	20% Mar 23	12 1/2 Oct 22	18 Apr 13	Eversharp Inc.	1	14	14	13 1/4	14	13 1/4	14	13 1/4	1,700	
		29% Oct 21	51% Apr 16	Ex-Cello Corp.	3	31 1/4	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	6,500	
F														
38% May 1	59% Dec 26	39% Nov 25	65% Jan 17	Fairbanks Morse & Co.	No par	39 1/4	40 1/2	40	41	40 1/4	40 1/4	40 1/2	3,400	
10% Dec 7	15% Jan 3	8 Oct 11	12% Jan 24	Fairchild Engine & Airplane Corp.	1	7 1/4	7 1/4	7 1/2	7 1/2	7 1/4	7 1/4	7 1/2	26,300	
10% Sep 26	15% Nov 15	8 Nov 14	16 Jan 11	Fajardo Sugar Co.	20	8 1/4	9	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	2,200	
15% Dec 28	20% Apr 12	15 Sep 25	17% July 1	Falstaff Brewing Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	800	
2 1/4 Oct 16	25% Mar 6	22% Jan 22	25% Nov 29	Family Finance Corp common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,700	
6 1/4 Sep 20	75% Mar 17	67% Aug 23	67% Jan 12	5% preferred series B	50	65	70	65	70	65	70	65	5,800	
3 1/4 Feb 2	53% Dec 7	41% Oct 21	64% July 10	Fansteel Metallurgical Corp.	5	55 1/2	52	48 1/2	52 1/2	49 1/2	51 1/2	51 1/2	2,700	
1 1/4 Dec 17	7% Jan 7	3 1/2 Oct 22	7% Jan 14	Farwick Corp.	2	4	4	4	4	4	4	4	11,900	
10 Oct 10	14% Dec 27	10 Oct 22	16% Apr 23	Fedders-Quigan Corp common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	47	51
4 1/4 Jan 5	55% Dec 27	45 Sep 30	61% May 13	5 1/2% conv pfd 1953 series	50	49	51	49	51	48 1/2	48 1/2	48 1/2	34 1/4	21
3 1/4 Jan 11	41% Aug 17	34 Nov 19	45% July 8	Federal Mogul Bower Bearings	5	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	21 1/2	21
13% Feb 23	24% Dec 18	17% Oct 22	25% Jan 17	Federal Pacific Electric Co.	1	19 1/2	20 1/4	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	33 1/2	33 1/2
29% Feb 1	36% May 7	32 Feb 11	36% May 14	Federal Pacific Electric Co.	5	32 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	19 1/2	20
18% Dec 4	21% Sep 10	18% Sep 10	20% Jan 31	4.60% cumulative preferred	25	19	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	30 1/2	31 1/2
30% Dec 26	37% Mar 14	27% Jan 21	34 Jan 11	Federated Dept Stores	2.50	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	21 1/2	21 1/2
25 Aug 14	31% May 1	20% Nov 12	24 Jun 18	Fenestra Inc.	10	21 1/2	21 1/2	21	21 1/2	20 1/2	21	21	19 1/2	19 1/2
26% Nov 29	39% Mar 23	18% Nov 14	31% Jan 10	Ferro Corp.	1	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	22 1/2	22 1/2
29% Nov 29	43 May 1	19% Oct 22	32 Jan 14	Fibreboard Paper Prod com	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	80 1/2	83 1/2
100 Oct 1	135 May 1	75% Oct 28	105 July 12	4% cum conv preferred	100	80 1/2	80 1/2	80	80 1/2	80 1/2	80 1/2	80 1/2	46	46
44% Nov 29	61 Mar 26	39 Oct 22	67 May 2	Fidelity Phenix Fire Ins NY	5	42 1/4	44	43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	20 1/2	21
26% May 1	30% Feb 23	20 Nov 20	29% Jan 9	Fifth Avenue Coach Lines Inc.	10	20 1/4	21 1/2							

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29				
27 1/2 Jan 8	35 1/2 Jan 13	15 1/2 Oct 11	34 1/2 Jan 14	15 1/2 Oct 11	34 1/2 Jan 14	15 1/2 Oct 11	34 1/2 Jan 14	Grumman Aircraft Corp.	1	16 1/2 17 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	16 1/2 17 1/2	17,400
5 1/2 Jan 3	9 1/2 Nov 23	16 Nov 26	12 1/2 May 10	16 Nov 26	12 1/2 May 10	16 Nov 26	12 1/2 May 10	Guantanamo Sugar	1	9 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2	200
29 1/2 Dec 12	39 1/2 Mar 23	16 Nov 26	32 1/2 Jan 11	16 Nov 26	32 1/2 Jan 11	16 Nov 26	32 1/2 Jan 11	Gulf Mobile & Ohio RR com	No par	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	4,100
76 1/2 Dec 21	98 Mar 14	57 1/2 Nov 29	80 1/2 Jan 16	57 1/2 Nov 29	80 1/2 Jan 16	57 1/2 Nov 29	80 1/2 Jan 16	\$5 preferred	No par	59 1/4 59 1/4	59 1/4 59 1/4	59 1/4 60	59 1/4 60	57 1/2 58 1/2	900
83 1/2 Jan 23	147 1/2 July 26	105 1/2 Oct 21	152 May 13	105 1/2 Oct 21	152 May 13	105 1/2 Oct 21	152 May 13	Gulf Oil Corp.	25	114 1/2 117 1/2	110 1/2 119 1/2	114 1/2 119	114 1/2 119	118 1/2 119 1/2	64,800
								Gulf States Utilities Co.							
32 1/2 Sep 26	42 1/2 Mar 20	34 1/4 Jan 24	41 1/2 Jun 11	34 1/4 Jan 24	41 1/2 Jun 11	34 1/4 Jan 24	41 1/2 Jun 11	Common	No par	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	4,400
83 1/2 Dec 27	103 1/2 Feb 28	81 1/2 Aug 6	93 1/2 Feb 5	81 1/2 Aug 6	93 1/2 Feb 5	81 1/2 Aug 6	93 1/2 Feb 5	\$4.20 dividend preferred	100	83 1/2 85 1/2	83 1/2 85 1/2	83 1/2 85 1/2	83 1/2 85 1/2	83 1/2 85 1/2	
90 Dec 17	108 Feb 6	81 Oct 23	98 Apr 2	81 Oct 23	98 Apr 2	81 Oct 23	98 Apr 2	\$4.40 dividend preferred	100	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	84 86	60
100 Sep 19	105 1/2 Feb 23	83 Nov 4	96 Jan 29	83 Nov 4	96 Jan 29	83 Nov 4	96 Jan 29	\$4.44 dividend preferred	100	85 1/4 88 1/2	84 88 1/2	84 88 1/2	84 88 1/2	84 88 1/2	
H															
39 1/2 Dec 17	45 1/2 July 25	38 Nov 4	41 1/2 Feb 21	38 Nov 4	41 1/2 Feb 21	38 Nov 4	41 1/2 Feb 21	Hackensack Water	25	38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 39	
58 1/2 Feb 10	92 Nov 13	56 1/2 Oct 30	89 1/2 Jan 17	56 1/2 Oct 30	89 1/2 Jan 17	56 1/2 Oct 30	89 1/2 Jan 17	Halliburton Oil Well Cementing	5	63 1/2 64	x61 1/2 63 1/2	62 63	62 63	63 64	7,000
20 1/2 May 4	24 1/2 Dec 19	18 1/2 Oct 23	24 Jan 2	18 1/2 Oct 23	24 Jan 2	18 1/2 Oct 23	24 Jan 2	Hall (W F) Printing Co	5	20 1/2 20 1/2	20 20	20 20	20 20	20 20	600
19 Jan 24	27 Sep 18	16 Oct 10	28 1/2 Jan 11	16 Oct 10	28 1/2 Jan 11	16 Oct 10	28 1/2 Jan 11	Hamilton Watch Co common	1	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	17 17	400
87 Jan 24	107 Sep 18	70 Oct 21	111 1/2 Jan 11	70 Oct 21	111 1/2 Jan 11	70 Oct 21	111 1/2 Jan 11	4% convertible preferred	100	70 1/2 72	70 1/2 70 1/2	70 1/2 71 1/2	70 1/2 71 1/2	70 1/2 71 1/2	160
33 Nov 26	42 1/2 Mar 29	22 Nov 14	45 1/2 Jan 15	22 Nov 14	45 1/2 Jan 15	22 Nov 14	45 1/2 Jan 15	Hammermill Paper Co	2.50	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24	23 1/2 24	24 1/2 24 1/2	1,800
		25 1/2 Oct 22	30 1/2 July 16	25 1/2 Oct 22	30 1/2 July 16	25 1/2 Oct 22	30 1/2 July 16	Hammond Organ Co	1	26 1/2 27	26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	1,300
130 Nov 30	146 Feb 15	127 1/2 Oct 14	138 Jun 14	127 1/2 Oct 14	138 Jun 14	127 1/2 Oct 14	138 Jun 14	Harbison-Walk Refrac com	7.50	34 34 1/2	33 34 1/2	33 34 1/2	33 34 1/2	33 34 1/2	4,900
		26 1/2 Oct 22	38 Aug 13	26 1/2 Oct 22	38 Aug 13	26 1/2 Oct 22	38 Aug 13	6% preferred	100	127 1/2 132	127 1/2 132	127 1/2 132	127 1/2 132	127 1/2 132	
31 1/2 Feb 9	48 1/2 Dec 20	33 1/2 Nov 26	51 1/2 Aug 8	33 1/2 Nov 26	51 1/2 Aug 8	33 1/2 Nov 26	51 1/2 Aug 8	Harris-Intertype Corp	1	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	2,900
24 1/2 Nov 20	35 1/2 Apr 16	20 Oct 8	30 1/2 July 2	20 Oct 8	30 1/2 July 2	20 Oct 8	30 1/2 July 2	Harsco Corporation	2.50	35 1/2 36 1/2	33 1/2 36 1/2	33 1/2 34 1/2	33 1/2 34 1/2	34 34 1/2	8,300
25 May 22	39 Mar 29	22 1/2 Oct 23	32 1/2 Mar 25	22 1/2 Oct 23	32 1/2 Mar 25	22 1/2 Oct 23	32 1/2 Mar 25	Harshaw Chemical Co	5	21 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	21 1/2 21 1/2	2,300
8 1/2 Oct 31	8 Mar 27	3 1/2 Oct 8	6 1/2 Jan 7	3 1/2 Oct 8	6 1/2 Jan 7	3 1/2 Oct 8	6 1/2 Jan 7	Hart Schaffner & Marx	10	23 1/2 23 1/2	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	300
32 1/2 Dec 13	39 Aug 9	28 Nov 27	34 1/2 Jan 21	28 Nov 27	34 1/2 Jan 21	28 Nov 27	34 1/2 Jan 21	Hat Corp of America common	1	37 1/2 4	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	700
								4 1/2% preferred	50	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	330
18 1/2 Jan 23	37 Mar 12	23 1/2 Feb 28	81 July 1	23 1/2 Feb 28	81 July 1	23 1/2 Feb 28	81 July 1	Havag Industries Inc		58 1/4 59 1/4	56 1/4 59	x57 59	x57 59	60 1/2 63 1/4	3,600
13 1/2 May 28	17 1/2 Nov 13	14 1/4 Oct 22	18 1/2 Jun 19	14 1/4 Oct 22	18 1/2 Jun 19	14 1/4 Oct 22	18 1/2 Jun 19	Ex partial liquidating dist	5	15 1/2 15 1/2	15 15 1/2	14 1/2 15	14 1/2 15	15 1/2 15 1/2	2,800
26 1/2 Dec 20	34 1/2 Mar 27	21 1/2 Nov 22	28 1/2 Apr 2	21 1/2 Nov 22	28 1/2 Apr 2	21 1/2 Nov 22	28 1/2 Apr 2	Hayes Industries Inc	1	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23 1/2	22 1/2 23 1/2	23 1/2 24 1/2	1,200
76 Dec 19	89 1/2 Feb 27	69 1/2 Oct 9	78 1/2 Jun 20	69 1/2 Oct 9	78 1/2 Jun 20	69 1/2 Oct 9	78 1/2 Jun 20	3% preferred	100	69 1/2 69 1/2	69 1/2 71	69 1/2 71	69 1/2 71	69 1/2 71	50
47 Dec 3	60 Jan 9	44 Nov 4	54 May 6	44 Nov 4	54 May 6	44 Nov 4	54 May 6	Heinz (H J) Co common	25	46 1/2 47	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	2,200
85 1/2 Nov 15	101 Jan 5	83 Nov 19	91 July 24	83 Nov 19	91 July 24	83 Nov 19	91 July 24	3.65% preferred	100	85 1/2 87 1/2	85 1/2 87 1/2	85 1/2 87 1/2	85 1/2 87 1/2	85 1/2 87 1/2	
17 Dec 11	20 Aug 6	15 1/2 Oct 10	18 1/2 Jan 22	15 1/2 Oct 10	18 1/2 Jan 22	15 1/2 Oct 10	18 1/2 Jan 22	Heller (W E) & Co	1	15 1/2 16	15 1/2 15 1/2	16 16	16 16	16 1/2 16 1/2	1,700
23 1/2 Oct 25	26 1/2 May 25	22 1/2 Sep 19	24 1/2 Jan 18	22 1/2 Sep 19	24 1/2 Jan 18	22 1/2 Sep 19	24 1/2 Jan 18	Helme (G W) common	10	24 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,200
34 Oct 17	38 1/2 Jan 3	30 1/2 July 23	34 1/2 Mar 8	30 1/2 July 23	34 1/2 Mar 8	30 1/2 July 23	34 1/2 Mar 8	7% noncumulative preferred	25	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	130
15 1/2 Dec 31	21 1/2 Mar 15	12 Oct 22	17 1/2 Jan 10	12 Oct 22	17 1/2 Jan 10	12 Oct 22	17 1/2 Jan 10	Hercules Motors	No par	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,900
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	47 1/2 July 11	35 Jan 21	47 1/2 July 11	35 Jan 21	47 1/2 July 11	Hercules Powder common	2 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	10,000
110 Dec 21	124 Feb 24	103 1/2 Oct 10	123 Jan 30	103 1/2 Oct 10	123 Jan 30	103 1/2 Oct 10	123 Jan 30	3% preferred	100	106 1/2 107	107 107	107 107	107 107	107 107	110
45 1/2 Dec 20	53 1/2 Mar 29	47 1/2 Jan 23	62 July 25	47 1/2 Jan 23	62 July 25	47 1/2 Jan 23	62 July 25	Hershey Chocolate common	No par	51 1/2 52 1/2	48 1/2 50 1/2	51 51	51 51	51 51	2,200
45 1/2 Dec 20	54 Jan 11	44 1/2 Jan 14	50 1/2 Feb 19	44 1/2 Jan 14	50 1/2 Feb 19	44 1/2 Jan 14	50 1/2 Feb 19	4 1/2% preferred series A	50	45 1/2 49	47 1/2 49 1/2	46 1/2 49 1/2	46 1/2 49 1/2	49 1/2 49 1/2	100
27 1/2 Jan 23	41 1/2 May 23	27 1/2 Feb 12	42 1/2 Sep 19	27 1/2 Feb 12	42 1/2 Sep 19	27 1/2 Feb 12	42 1/2 Sep 19	Hertz Co (The)	1	37 1/2 38	37 38	38 38 1/2	38 38 1/2	39 1/2 39 1/2	19,900
33 1/2 Nov 19	46 1/2 Mar 14	26 1/2 Oct 22	40 1/2 Jan 4	26 1/2 Oct 22	40 1/2 Jan 4	26 1/2 Oct 22	40 1/2 Jan 4	Hewitt-Robins Inc	5	28 1/2 28 1/2	x27 28	27 1/2 28	27 1/2 28	27 1/2 28	1,800
13 1/2 Nov 29	20 1/2 Mar 19	10 1/2 Oct 21	17 1/2 July 16	10 1/2 Oct 21	17 1/2 July 16	10 1/2 Oct 21	17 1/2 July 16	Heyden Newport Chem Corp.	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	12 12 1/2	7,400
61 1/2 Dec 13	77 1/2 Feb 3	60 1/2 Sep 9													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29	Shares		
K												
34% Feb 13	70% Aug 3	24% Nov 19	46% May 15	Kaiser Alum & Chem Corp.	33 1/2	25 1/2	26 1/2	24 3/4	26	25	25 1/2	39,300
104 Nov 27	127 Aug 3	68 1/2 Nov 18	109 1/2 May 9	4 1/2 cum conv preferred	100	69	69 3/4	68 1/2	69 1/2	70 1/4	71	1,200
44 Dec 18	52 Feb 20	38 1/2 Nov 26	49 Feb 14	4 1/4 preferred	50	39	39 1/2	38 1/2	39	38 3/4	38 3/4	600
		83 Nov 29	105 1/2 Aug 5	4 1/4 cum conv preferred	100	85 1/2	86 1/2	85	86	85	85	1,800
37 1/2 Dec 7	44% Aug 14	33% Oct 23	39 3/4 Jan 24	Kansas City Pr & Lt Co com.	No par	x36 1/4	37	*36 1/2	37	36 3/4	37	1,300
78 Dec 21	96 Mar 1	74 1/2 July 23	83 Mar 12	3.80% preferred	100	74 1/4	78	*75	78	*75	78	---
92 Dec 5	103 Mar 13	79 1/2 Nov 12	88 Jan 15	4% cumulative preferred	100	81 1/2	83 1/2	*81 1/2	83 1/2	*81 1/2	83 1/2	---
97 1/2 Nov 28	108 Apr 13	88 Nov 21	102 Feb 18	4.50% preferred	100	90	90	*90	92	*90	92	50
89 Nov 30	105 Mar 1	85 Aug 28	96 Feb 21	4.20% preferred	100	83	86	*83	86	*83	86	---
87 Dec 28	103 May 22	84 1/4 Oct 25	96 Apr 3	4.35% cumulative preferred	100	85	89	*85	89	*85	89	---
71 1/4 Feb 9	92 1/4 May 9	47 1/2 Nov 19	77 1/4 Jan 4	Kansas City Southern com.	No par	x49 1/2	50 1/2	48	50 1/2	49 1/4	50 1/2	4,100
37 Nov 14	46 1/2 Jan 20	32 Nov 7	38 1/4 Jan 31	4% non-cum preferred	50	*33 3/4	34 3/4	33 3/4	33 3/4	33 3/4	33 3/4	---
24 Feb 15	28 1/2 Aug 14	25 1/2 Oct 22	32 3/4 May 3	Kansas Gas & Electric Co.	No par	27	27 1/2	*27	27 1/2	27 1/4	27 1/2	1,100
21 1/2 Jan 10	24 1/2 July 23	22 1/4 Oct 29	26 1/2 July 11	Kansas Power & Light Co.	8.75	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,600
12 1/2 Dec 27	21 Mar 12	10 Nov 25	15 Apr 17	Kayser (Julius) & Co.	5	10	10 1/4	10	10	10	10	4,900
30 May 28	48 Dec 12	32 Oct 21	49 3/4 July 10	Kelsey Hayes Co.	1	35	35 1/2	34 1/2	35 1/2	35	35 1/2	12,200
113 Jan 23	147 1/4 Mar 14	79 1/2 Oct 22	128 1/2 Jan 4	Kennecott Copper	No par	x83 3/4	84 1/2	81 1/4	85	84 1/2	85	18,500
43 1/4 Oct 1	53 1/2 Apr 6	32 1/2 Oct 22	47 1/4 May 31	Kern County Land Co.	2.50	32 1/2	34 3/4	33 3/4	34 3/4	33 3/4	34 1/2	10,900
42 1/2 Apr 25	61 Dec 31	38 1/4 Oct 22	75 3/4 Jun 19	Kerr-McGee Oil Indus common	1	46 1/2	48 1/2	44 1/2	48 1/2	46 1/2	48 1/2	27,300
24 Mar 7	30 1/2 July 16	20 1/2 Oct 28	32 1/4 July 5	4 1/2% conv prior preferred	25	22 1/2	23	22 1/2	23	22 1/2	23	1,200
39 1/2 Feb 10	47 Apr 12	31 1/2 Oct 23	43 1/4 Jan 3	KeyStone Steel & Wire Co. (Ill.)	1	33 1/2	33 1/2	31 3/4	33 1/2	31 1/2	31 1/2	3,800
40 Nov 21	58 1/2 Apr 27	40 1/2 Oct 22	50 1/2 July 25	Kimberly-Clark Corp.	5	45 1/2	46 1/2	45 1/2	46	45 1/2	46	9,500
32 1/2 Dec 4	40 1/2 Mar 19	27 Oct 17	35 1/4 Jan 4	King-Seely Corp.	1	29	29	28 1/2	29 1/2	29	29	1,400
		24 1/4 Nov 26	36 1/2 July 11	KLM Royal Dutch Airlines	100 G	25 1/2	25 1/2	24 1/2	25 1/2	25	25 1/2	4,400
52 1/2 Jan 31	74 1/2 Aug 20	36 1/4 Nov 14	65 1/2 Jan 2	Koppers Co Inc common	100	38 3/4	39 1/4	38 1/2	39 1/2	x37 3/4	38 3/4	5,300
82 Dec 18	98 Feb 1	76 1/4 Nov 11	94 1/2 Apr 10	4% preferred	100	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77	180
		11 1/2 Nov 26	21 1/4 Mar 7	Korvette (E J) Inc	1	11 3/4	12 1/2	11 3/4	12 1/2	11 3/4	12	13,400
25 Dec 21	29 1/2 Mar 29	23 1/2 Nov 26	27 1/2 Apr 11	Kresge (S S) Co.	10	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	4,000
31 1/2 Dec 26	50 1/2 Feb 29	25 1/2 Sep 26	34 1/4 Jan 4	Kress (S H) & Co.	No par	26	26 1/4	26	26 1/4	26	26 1/4	4,500
22 Jan 10	29 1/2 Apr 3	19 1/2 Oct 17	26 1/2 May 9	Kroehler Mfg Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,200
43 1/2 Jan 4	54 1/2 Oct 19	47 Jan 17	64 1/2 Nov 27	Kroger Co (The)	1	62	62 1/2	61 1/2	63	61 1/2	64 1/2	3,900
L												
14 1/2 Apr 13	16 1/2 Sep 10	12 1/2 Oct 22	15 1/2 Jan 2	Laclede Gas Co common	4	13 1/2	13 1/2	13 1/4	13 1/4	13 1/4	13 1/4	2,900
25 1/4 Apr 4	27 1/2 Aug 7	20 1/2 Oct 16	27 Mar 22	4.32% preferred series A	25	21	21	21 1/2	21 1/2	*20 3/4	21 1/2	500
3 1/2 Nov 13	4 1/4 Jan 6	3 1/4 Nov 19	4 1/4 Jan 24	La Consolidada 6% pfd. 75 Pesos Mex	1	*3 1/4	3 3/4	*3 1/4	3 3/4	*3 1/4	3 3/4	---
16 1/2 Mar 13	19 Nov 7	17 Oct 22	20 1/2 July 15	Lane Bryant	1	17 1/4	18	17 1/4	17 1/4	17 1/4	17 1/2	300
18 1/2 Dec 26	22 1/2 Mar 12	18 Oct 22	24 1/4 July 8	Lee Rubber & Tire	5	18 1/2	19	18 1/2	19 1/4	18 1/2	18 1/2	1,400
30 Jun 8	34 1/2 Apr 30	25 1/2 Nov 26	36 1/4 Apr 4	Lees (James) & Sons Co common	3	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,400
89 May 8	97 Mar 22	82 Nov 27	94 Jan 9	3.85% preferred	100	83	86	83	83	82	82	7,700
13 1/2 Jan 10	17 1/2 Jun 27	11 1/2 Oct 28	17 1/4 Mar 14	Lehigh Coal & Navigation Co.	10	12	12 1/2	12 1/2	12 1/2	12 1/4	12 1/2	10,000
35 1/4 Apr 26	58 Jul 10	26 1/2 Oct 11	45 1/4 Jan 4	Lehigh Portland Cement	15	29 1/4	29 1/2	28 1/2	29 1/2	28 3/4	29 1/2	7,300
15 Nov 26	21 1/2 Jan 3	5 1/4 Nov 19	17 1/4 Jan 4	Lehigh Valley RR	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	3,900
1 1/2 July 6	2 1/4 Jan 31	1 1/2 Oct 21	2 1/4 Jan 10	Lehigh Valley Coal common	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	900
15 Apr 24	19 1/4 Dec 28	12 1/2 Oct 22	20 1/2 Jan 24	50c noncum 1st preferred	No par	14 1/4	14 1/4	14 1/4	14 1/4	15	15 1/2	4,100
5 Oct 2	8 Feb 1	3 Oct 22	7 1/2 Feb 4	50c noncum 2nd pfd.	No par	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	11,400
25 1/2 Nov 1	29 1/2 Nov 14	22 Oct 21	32 1/2 Jun 14	Lehman Corp (The)	1	24	24 1/2	24 1/2	24 1/2	24	25	4,400
16 1/2 Jan 4	20 1/2 Oct 30	19 Jan 15	25 1/2 May 24	Lehn & Fink Products	5	*22 1/2	22 1/2	22 1/2	22 1/2	22 1/4	22 1/4	9,400
16 1/2 Dec 28	21 1/2 Mar 26	14 1/4 Oct 22	19 Apr 29	Lerner Stores Corp.	No par	14 1/4	15	14 1/4	15	15	15 1/2	4,700
74 1/4 Feb 9	98 Apr 9	68 1/2 Feb 1	84 1/2 July 17	Libbey-Owens-Ford Glass Co.	10	73 1/4	73 1/4	72	74	72 3/4	74 1/2	18,000
12 1/2 Dec 4	18 1/4 Mar 29	7 1/2 Oct 23	13 1/2 Jan 14	Libby-McNeill & Libby	7	8	8 1/4	8	8 1/4	8	8 1/4	6,500
61 1/4 Oct 4	72 1/2 Feb 2	62 1/4 Aug 26	68 1/2 Jan 31	Liggett & Myers Tobacco com.	25	64 1/2	64 1/2	63 1/4	64 1/2	64	64 1/2	190
137 1/2 Dec 20	163 1/2 Feb 2	130 1/2 Aug 9	150 3/4 Mar 7	Lily Tulip Cup Corp.	100	141 1/4	141 1/4	141 1/4	141 1/4	141 1/4	141 1/4	3,000
49 Jan 23	64 Aug 9	50 Jan 18	67 1/2 July 18	Link Belt Co.	10	60	x60 1/2	61 1/4	61 1/4	59 1/4	60 1/4	2,800
47 1/2 Jan 23	76 1/2 Nov 7	48 1/2 Nov 22	72 3/4 Jan 9	Lionel Corp (The)	2.50	50	50 1/2	49 1/2	50	49 1/2	50 1/4	7,600
14 1/2 May 28	18 Jan 29	11 1/2 Oct 22	16 1/2 Apr 18	List Industries Corp.	1	*11 1/4	12	11 1/4	12	*11 1/2	12	10,600
6 1/2 Nov 29	12 Jan 6	7 1/4 Oct 22	10 1/2 July 16	Litton Industries Inc.	10c	8 1/4	8 1/4	8	8 1/4	8 1/4	8 1/4	37,100
43 1/4 Jun 8	58 1/2 Dec 12	36 1/4 Oct 25	52 1/4 July 30	Lockheed Aircraft Corp.	1	40	40 1/2	36 1/4	40 1/2	38 1/4	40	65,300
18 1/2 Nov 29	25 1/2 May 14	26 Oct 10	57 1/2 Jan 2	Loew's Inc.	No par	35 1/2	36 1/4	33 1/2	36	34	35 1/4	10,500
33 1/2 Dec 12	35 July 26	25 1/4 Oct 31	40 1/2 July 16	Lone Star Cement Corp.	4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/4	12 1/2	6,200
28 Jan 10	37 1/2 Dec 19	29 1/4 Oct 11	36 1/2 May 13	Lone Star Gas Co.	10	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	100
		99 1/2 Oct 25	117 Jun 7	4.84% cum conv preferred	100	*106 1/2	108	*106 1/2	108	*106 1/2	107 1/2	6,800
21 1/2 Oct 19	23 1/2 July 6	19 1/4 Oct 22	23 1/4 Jan 7	Long Island Lighting Co com.	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/4	20 1/4	20
98 1/2 Dec 6	106 Jan 9	93 Aug 26	103 Feb 28	5% series B preferred	100	*96 1/2	98	*96 1/2	98	*96	96	80
88 1/2 Dec 27	102 1/2 Jan 13	80 Nov 4	89 Jan 25	4.25% series D preferred	100	*80	82	*80	82	*80	82	50
86 Dec 11	104 Mar 14	72 1/2 Nov 14	82 Mar 4	4.35% series E preferred	100	81 1/2	81 1/2	*81 1/2	83	*81 1/2	83	300
97 Nov 19												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29	Shares
47 1/2 Jan 20	61 1/2 Sep 8	25 1/2 Oct 22	50 1/2 Jan 10	Miami Copper	5	25 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	4,700
26 1/2 Sep 26	33 Jan 6	30 1/2 Jan 2	38 1/2 Jun 5	Middle South Utilities Inc.	10	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	33 1/2 33 1/2	25,100
40 Dec 12	42 1/2 Dec 13	29 1/2 Aug 26	40 1/2 Jan 3	Midland Enterprises Inc.		30 30	30 30	29 1/2 31 1/2	29 1/2 31 1/2	29 1/2 31 1/2	29 1/2 31 1/2	29 1/2 31 1/2	500
40 May 28	47 Mar 12	38 Feb 12	53 July 15	Ex \$25 distribution	5	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	1,180
126 Dec 7	142 Jan 3	124 1/2 Nov 27	137 Feb 4	Midland Steel Prod common	100	126 1/2 126 1/2	125 1/2 125 1/2	124 1/2 125 1/2	124 1/2 125 1/2	124 1/2 125 1/2	124 1/2 125 1/2	125 1/2 125 1/2	50
29 1/2 Feb 20	40 Aug 10	25 1/2 Oct 21	40 May 21	Midwest Oil Corp.	10	26 1/2 26 1/2	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,300
26 1/2 Dec 5	36 1/2 Jan 9	13 1/2 Nov 19	32 1/2 Jan 14	Minerals & Chem Corp of Amer.	1	15 15 1/2	14 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	12,500
58 Jan 23	90 1/2 July 26	73 1/2 Jan 29	131 July 8	Minneapolis-Honeywell Reg.	1.50	81 81 1/2	81 1/2 81 1/2	86 1/2 86 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	19,300
13 1/2 Oct 4	24 1/2 Jan 3	8 1/2 Oct 21	18 1/2 Mar 1	Minneapolis-Moline Co common	1	9 1/2 10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	7,000
76 Oct 8	88 Jan 11	76 July 23	91 1/2 May 31	\$5.50 1st preferred	100	68 71 1/2	68 71 1/2	68 71 1/2	68 71 1/2	68 71 1/2	68 71 1/2	68 71 1/2	
22 Aug 30	33 Jan 3	14 1/2 Oct 24	25 1/2 Mar 1	\$1.50 2nd conv preferred	25	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	
19 1/2 Dec 31	25 1/2 July 17	17 1/2 Oct 21	24 1/2 July 25	Minneapolis & St Louis Ry	No par	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	3,900
17 Jan 23	22 1/2 May 14	12 1/2 Oct 22	21 1/2 July 12	Minn St Paul & S S Marie	No par	13 13	13 13	12 1/2 13	12 1/2 13	13 13 1/2	13 13 1/2	13 13 1/2	2,100
61 1/2 Sep 26	75 1/2 May 10	58 Feb 15	101 July 9	Minn Mining & Mfg com	No par	79 1/2 82	79 1/2 82	81 1/2 83 1/2	83 1/2 85 1/2	83 1/2 85 1/2	83 1/2 85 1/2	83 1/2 85 1/2	14,600
95 Dec 21	105 Apr 2	89 1/2 Sep 17	98 1/2 Feb 26	\$4 preferred	No par	90 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	20
30 1/2 Nov 28	42 1/2 Apr 2	21 1/2 Nov 14	35 1/2 Apr 11	Minnesota & Ontario Paper	2.50	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	7,400
25 1/2 Nov 21	30 1/2 Jan 16	25 Feb 13	28 1/2 Sep 4	Minnesota Power & Light	No par	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,000
9 1/2 Dec 10	19 Jan 3	5 Nov 21	12 1/2 Jan 14	Minute Maid Corp.	1	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	12,100
36 1/2 Jan 23	49 1/2 Apr 30	32 1/2 Oct 22	40 1/2 May 24	Mission Corp.	1	36 1/2 39 1/2	35 1/2 39 1/2	36 1/2 39 1/2	36 1/2 39 1/2	36 1/2 39 1/2	36 1/2 39 1/2	36 1/2 39 1/2	18,300
29 1/2 Jan 3	40 1/2 July 24	18 1/2 Nov 20	43 1/2 May 27	Mission Development Co.	5	20 1/2 22	20 1/2 22	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	30,200
30 1/2 Jan 25	36 1/2 Aug 14	26 1/2 Oct 22	37 1/2 May 23	Mississippi River Fuel Corp.	10	30 1/2 30 1/2	30 1/2 30 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	5,900
9 1/2 Nov 29	17 1/2 Jan 8	4 1/2 Oct 22	12 1/2 Jan 8	Missouri-Kan-Tex RR com	No par	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	700
49 1/2 Nov 29	61 1/2 Jan 8	39 1/2 Oct 22	65 1/2 Mar 6	7 1/2 preferred series A	100	36 1/2 37 1/2	33 1/2 37	35 1/2 37	35 1/2 37	35 1/2 37	35 1/2 37	35 1/2 37	8,400
35 1/2 Apr 26	47 1/2 May 14	22 Nov 19	44 1/2 Jan 31	Missouri Pacific RR class A	No par	24 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	14,100
7 1/2 Oct 2	11 1/2 Feb 29	4 1/2 Oct 21	11 1/2 Apr 12	Mohasco Industries Inc.	5	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	22,500
60 Oct 3	76 Feb 20	50 Nov 13	72 1/2 May 1	3 1/2 preferred	100	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	270
67 1/2 Oct 2	88 Feb 20	58 Nov 13	83 1/2 Apr 22	4.20 preferred	100	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	220
14 1/2 Dec 31	22 Mar 23	8 Oct 29	17 Apr 16	Mojud Co Inc.	1.25	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	900
21 Dec 13	28 Jan 23	16 1/2 Nov 13	24 Apr 18	Monarch Machine Tool	No par	17 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	700
18 1/2 Nov 29	24 Jan 12	10 Oct 22	23 1/2 Jan 9	Monon RR class A	25	11 1/2 12	11 1/2 12	12 12	12 12	12 12	12 12	12 12	900
16 1/2 Nov 29	24 Jan 12	8 Oct 29	18 Jan 8	Class B	No par	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	67 1/2
33 1/2 Nov 19	61 1/2 Mar 19	30 1/2 Feb 26	41 1/2 July 1	Monsanto Chemical Co.	2	34 1/2 35	32 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	47,700
22 1/2 Nov 25	28 Jan 5	18 1/2 Oct 22	26 1/2 Mar 4	When issued		19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	100
39 1/2 Jan 26	47 Jun 14	38 1/2 Oct 21	49 1/2 Jun 12	Montana-Dakota Utilities Co.	5	42 1/2 42 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	5,200
30 1/2 Jan 23	38 Aug 1	18 1/2 Nov 7	22 Feb 19	Montana Power Co (The)	No par	42 1/2 42 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	2,700
38 Dec 31	46 Apr 27	30 1/2 Oct 21	40 1/2 Jan 7	Montecatini Mining & Chemical	1,000 lbs	19 19	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,300
18 1/2 Jan 10	25 Dec 14	17 1/2 Oct 22	25 Jan 24	Monterey Oil Co.	1	19 1/2 20 1/2	19 1/2 20 1/2	20 1/2 22	20 1/2 22	20 1/2 22	20 1/2 22	20 1/2 22	51,800
18 1/2 Nov 27	28 Mar 13	10 1/2 Oct 22	19 Jan 3	Montgomery Ward & Co.	No par	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	28,400
37 1/2 Dec 13	61 Mar 14	35 1/2 Feb 13	61 1/2 July 2	Moore-McCormack Lines	12	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,600
30 1/2 Jan 23	38 Nov 9	37 1/2 Nov 7	47 Jan 10	Morrell (John) & Co.	10	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	8,000
21 Sep 26	32 Mar 7	16 Nov 20	23 Jan 11	Motrola Inc.	3	45 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	3,300
30 1/2 Nov 29	40 May 10	21 1/2 Oct 22	32 Jan 8	Motor Products Corp.	10	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	200
14 1/2 Dec 31	18 Jan 4	14 1/2 Mar 25	17 Apr 30	Motor Wheel Corp.	5	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	2,300
36 1/2 Dec 31	45 Jan 11	31 Oct 24	38 Jan 11	Mueller Brass Co.	5	16 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	2,600
29 1/2 Dec 31	42 Apr 12	21 1/2 Nov 26	31 July 26	Munsingwear Inc.	5	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Monday Nov. 25	Tuesday Nov. 26		Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29					
O														
49 Dec 14	58 1/4 Aug 13	42 3/4 Oct 22	52 1/2 May 9	Ohio Edison Co common	12	47 1/2	49 1/4	x48	48 1/2	47 3/4	48 1/4	48 1/2	49	3,400
90 1/2 Dec 13	110 1/4 Jan 4	83 1/2 Oct 24	101 1/4 Mar 18	4.40% preferred	100	87 1/4	87 1/4	86 1/2	87 1/4	86	87 1/4	87 1/4	88	330
78 Dec 20	100 Jan 5	76 3/4 Jun 27	89 Jan 29	3.90% preferred	100	77 7/8	78	77	78 1/2	77 7/8	78	77 7/8	77	260
85 Dec 18	110 Jan 11	85 1/4 Nov 12	103 1/2 Mar 1	4.50% preferred	100	92	94	92	92	92	93 1/2	92	92 1/2	180
82 1/2 Dec 31	109 1/2 Feb 10	85 1/2 Nov 13	99 1/4 Mar 25	4.44% preferred	100	88	90	88	88	87	89 1/2	87	89 1/2	40
33 1/4 Jan 4	47 1/4 Apr 3	29 Nov 14	44 1/4 Jan 4	Ohio Oil Co	No par	30 1/2	32	31 1/4	33 1/4	31 1/4	33 1/4	32 1/2	33 1/4	40,700
34 1/4 Jan 10	43 1/2 July 10	35 Oct 21	44 1/4 Jan 4	Oklahoma Gas & Elec Co com	10	38 1/4	38 3/4	38	38 1/4	38 1/4	39	38 1/4	38 3/4	5,700
17 1/2 Nov 1	19 1/4 July 14	16 1/2 Sep 26	18 Jan 3	4% preferred	20	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	17	16 1/4	16 1/4	100
97 1/2 May 29	104 Jun 26	81 1/2 July 24	97 Jan 15	Preferred 4.24% series	100	85	88	85	88	86	86	85	88	10
x3 1/2 Jan 3	29 1/2 July 16	22 1/2 Oct 22	28 1/2 Mar 7	Oklahoma Natural Gas	7.50	26 1/2	26 1/4	26 1/2	26 1/4	26 1/2	26 1/4	26 1/2	27 1/4	5,000
48 Nov 29	62 1/2 Aug 2	38 1/2 Nov 4	61 1/4 July 11	Olin Mathieson Chemical Corp	5	40 1/2	41 1/4	39 1/2	41 1/4	40 1/2	41 1/4	41 1/4	42 1/2	49,000
105 Nov 20	130 1/4 Aug 2	92 Nov 21	129 July 11	Common	100	93 1/2	93 1/4	92 1/2	93 1/2	93 1/4	93 1/2	94	95 1/2	1,300
11 May 28	17 1/2 Jan 9	8 Nov 19	13 1/2 Jan 11	Conv preference 1951 series	100	83 1/2	84	83 1/2	84	83 1/2	84	83 1/2	84	8,900
80 1/2 Dec 31	107 1/2 Jan 9	68 1/2 Nov 19	90 1/2 May 31	Oliver Corp common	1	69	69	68 1/2	69	68 1/2	69	68 1/2	68 1/2	290
33 1/2 Feb 14	50 1/4 July 26	38 1/4 Oct 22	49 1/2 Jun 19	4 1/2% convertible preferred	100	43	43 1/2	43	44	42 1/2	42 1/2	42 1/2	42 1/2	8,200
77 May 2	95 1/2 July 23	73 Apr 2	89 Nov 6	Otis Elevator	6.25	21 1/2	21 1/4	20 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	28,400
16 1/2 Sep 10	17 Mar 26	14 1/2 Nov 18	16 1/2 July 15	Outboard Marine Corp	300	85	87	85	87	86	86	86	87	110
59 Nov 20	91 July 5	35 1/4 Nov 18	68 Jan 3	Overland Corp (The)	No par	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/4	14 1/2	15 1/4	17,600
60 Nov 27	84 July 11	50 1/4 Oct 21	66 1/2 July 25	Owens Corning Fiberglass Corp	1	37 1/4	40	38 1/4	41 1/4	39 1/4	42 1/2	41 1/4	42 1/2	9,200
88 1/2 Dec 6	106 Oct 18	86 Nov 13	104 Jan 2	Owens-Illinois Glass Co	6.25	55 1/4	56	54	55 1/2	55	56 1/2	57	57 1/2	900
35 Jan 27	51 1/4 May 9	24 Nov 12	43 Mar 13	4% cum div preferred	100	87 1/2	87 1/2	87	87	87 1/2	87 1/2	86 1/2	87 1/2	5,800
50 Nov 30	102 1/2 Jan 13	85 Nov 18	96 Jan 15	Oxford Paper Co common	15	25 1/2	26	25 1/2	27	26 1/2	27 1/2	26 1/2	27 1/2	50
\$5 preferred													No par	
P														
9 1/4 Jan 10	16 1/2 Oct 5	7 Oct 21	16 1/4 Jan 31	Pacific Amer Fisheries Inc	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/4	8 1/4	8 1/4	8 1/2	600
17 1/2 Jan 22	17 1/4 Jan 22	9 1/4 Nov 14	17 1/4 Jan 22	Pacific Cement & Aggregates Inc	5	9 1/4	10	9 1/4	10 1/4	9 1/4	10	10 1/4	10 1/4	4,500
23 1/2 Feb 10	28 1/4 Nov 27	17 Nov 18	27 Jan 2	Pacific Coast Co common	1	10	10	10	10	9 1/2	10	10	10	500
31 1/2 Oct 31	40 Jan 16	33 1/4 Jan 21	43 1/4 Apr 8	5% preferred	25	16 1/2	18	16 1/2	17	16	18	16 1/2	18	1,500
47 Oct 2	53 1/4 Mar 28	43 1/4 Oct 22	51 1/2 Jun 13	Pacific Finance Corp	10	39	39 1/2	39 1/2	39 1/2	39 1/4	39 1/2	39 1/4	39 1/2	6,000
35 1/2 Nov 29	40 Jan 12	33 1/2 Sep 25	39 1/4 Apr 10	Pacific Gas & Electric	25	47	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	1,500
30 1/2 Nov 29	54 Jan 12	19 1/2 Nov 19	33 1/4 Jan 9	Pacific Lighting Corp	No par	37 1/2	38	37 1/2	38	37 1/2	38 1/4	38 1/4	39	6,700
122 1/2 Sep 28	142 1/4 July 16	112 1/4 Oct 22	132 Jun 7	Pacific Mills	No par	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	24	23	24	900
128 Dec 26	152 1/4 Feb 9	119 1/4 Oct 23	137 1/2 Mar 12	Pacific Teleg & Teleg common	100	116 1/4	117 1/4	116	117 1/4	116 1/4	116 1/4	116 1/4	117 1/4	1,980
6 1/2 Dec 28	9 Mar 9	4 Oct 22	7 1/4 Apr 22	6% preferred	100	125 1/4	126	125 1/2	127	125 1/2	127	123	126 1/4	390
16 1/2 Jan 27	21 1/4 Mar 20	12 1/2 Oct 22	19 1/4 Jan 2	Pacific Tin Consolidated Corp	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/2	4,200
48 1/2 Dec 13	53 Dec 26	39 Nov 7	56 1/2 Jan 16	Pan Amer World Airways Inc	1	13 1/4	13 1/4	13	13 1/4	12 1/4	13 1/4	13 1/4	14	28,500
85 Dec 31	103 Jan 6	84 1/2 July 23	95 May 17	Panhandle East Pipe Line	No par	x41 1/4	42 1/4	41 1/4	43	43 1/2	44 1/4	42 1/4	44 1/4	20,900
27 1/2 Nov 29	36 1/2 Jan 3	28 Oct 22	36 1/2 Jan 11	Common	No par	88	90	88	90	88	90	88	90	5,700
29 Aug 27	42 1/2 Dec 10	38 1/2 Jun 24	45 1/2 Mar 29	4% preferred	100	32 1/2	33	31 1/4	32 1/2	32	33	32 1/2	33 1/2	10,400
40 1/4 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	62 1/2 Sep 13	Paramount Pictures Corp	1	39	41	39	41	39	41	39	41	400
23 1/2 Jan 8	30 1/2 Jan 9	18 1/4 Oct 22	26 1/2 Jan 2	Park & Tilford Distillers Corp	1	56 1/2	59 1/2	57 1/4	59 1/2	56 1/2	59	56 1/2	59	1,200
12 1/2 Jan 23	17 1/4 Dec 20	15 1/4 Nov 20	22 1/2 Jan 24	Parke Davis & Co	No par	15 1/4	16 1/4	15 1/4	16 1/4	16	16 1/4	15 1/2	16 1/4	400
3 1/2 Oct 2	6 1/4 Mar 12	4 1/4 Oct 21	4 1/4 Jan 24	Parker Rust Proof Co	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,200
10 1/2 Sep 26	14 1/2 Jun 25	7 1/2 Oct 21	12 1/2 Jan 2	Parmalee Transportation	No par	8 1/4	8 1/4	8	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	12,400
27 1/2 Sep 26	37 Jun 21	19 1/4 Oct 22	31 Apr 10	Pasino Mines & Enterprises	1	20 1/2	20 1/2	21	21	21	21	21	21	1,300
37 Nov 27	41 1/4 Mar 12	39 Jan 7	57 Jun 4	Peabody Coal Co common	5	x27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	28 1/4	27 1/4	28	2,400
20 1/4 Dec 21	24 1/4 Mar 26	24 1/4 Jun 21	28 1/2 Jun 5	5% conv prior preferred	25	21 1/2	23	21 1/2	23	21 1/2	23	21 1/2	23	160
25 1/4 Nov 14	29 1/4 Jan 13	23 1/2 Sep 9	28 1/2 May 16	Peninsular Teleg common	No par	x21 1/2	23	21 1/2	23	21 1/2	23	21 1/2	23	160
26 Oct 11	28 1/4 Mar 27	22 1/2 Sep 20	28 May 31	\$1 preferred	25	23 1/2	25	23 1/2	25	23 1/2	25	23 1/2	25	160
30 1/4 Jan 23	43 1/4 July 11	21 Oct 22	40 1/4 Jan 2	\$1.32 preferred	25	23 1/2	25	23 1/2	25	23 1/2	25	23 1/2	25	160
11 Dec 17	19 1/4 Jan 13	3 1/2 Nov 26	13 1/2 Jan 8	\$1.30 preferred	25	23 1/2	25	23 1/2	25	23 1/2	25	23 1/2	25	160
21 1/2 Jun 27	31 1/4 Jan 9	7 1/2 Jun 27	13 1/2 Jan 8	Penn-Dixie Cement Corp	1	x23	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	16,600
78 1/2 Nov 29	101 1/2 Jan 9	75 Jun 27	85 1/2 Mar 13	Penn-Texas Corp common	10	4	4 1/4	3 1/2	4 1/4	3 1/2	4 1/4	3 1/2	4 1/4	77,700
13 Nov 30	16 1/4 Jun 18	12 1/2 Oct 21	16 1/2 Jul 2	\$1.60 preferred	40	13	13 1/4	11	14	11 1/4	12 1/2	12	12 1/2	21,700
45 1/4 Jan 23	66 1/2 Sep 6	48 1/2 Nov 20	70 1/2 Jul 12	Pennney (J C) Co	No par	83 1/4	84 1/4	84	84 1/4	83 1/4	84 1/4	84	84 1/4	6,100
49 1/2 Feb 29	68 Dec 12	49 1/2 May 16	64 1/2 Jul 19	Pennrod Corp (The)	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	11,700
43 1/2 Nov 26	48 1/4 Jan 3	39 1/2 Oct 22	45 1/4 Jan 9	Pennsalt Chemicals Corp	10	x50	50 1/4	48 1/4	50 1/4	49 1/4	52	51	51	2,700
92 1/2 Dec 27	112 1/2 Mar 2	90 1/4 Oct 28	106 Jan 29	Penna Glass Sand Corp	1	52	52	51 1/4	53 1/2	52	52	51	53 1/2	400

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest		Highest		Lowest		Highest		Par		Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29	Shares
Q															
31 May 28	35% Mar 7	33% Jan 2	39% Sep 13	Quaker Oats Co (The) common	5	34% 35	34% 34%	34% 35%						35 35%	3,500
130 Nov 21	153 Feb 20	123% Aug 13	138 Feb 5	6% preferred	100	130 130%	129% 129%	12% 100		130 130%	129% 129%	12% 100		12% 129%	250
29% Dec 26	33% Apr 19	23% Oct 22	29% Jan 7	Quaker State Oil Refining Corp	10	23% 24%	23% 24%	24 24%		23% 24%	23% 24%	24 24%		23% 24%	1,000
R															
33% Nov 23	50% Mar 22	27 Oct 22	40 May 13	Radio Corp of America com	No par	29% 31%	29% 31%	29% 30%		29% 31%	29% 31%	29% 30%		30% 32%	97,100
70% Nov 27	87% Feb 14	64% Jun 24	78 Jan 24	\$3.50 1st preferred	No par	69 69%	68% 70	66% 69%		69 69%	68% 70	66% 69%		69 69%	1,100
15% Dec 4	20% July 11	17 Mar 22	21% Aug 6	Ranco Inc	5	18 18%	18% 18%	18 18%		18% 18%	18% 18%	18 18%		18% 18%	2,000
53% Jan 23	59% Apr 12	48% Feb 11	59% Jun 7	Raybestos-Manhattan	No par	52 52%	51% 52%	52 52		51% 52%	51% 52%	52 52		51% 52%	100
28% Nov 29	44% Aug 3	14% Nov 12	34% Jan 11	Rayonier Inc	1	17% 17%	17% 17%	17% 18%		17% 17%	17% 18%	17% 18%		18% 18%	29,600
13 July 19	19% Mar 9	16% Mar 18	23% Aug 13	Raytheon Mfg Co	5	20% 21%	18% 21%	20% 21%		20% 21%	20% 21%	21% 21%		21% 21%	61,600
31% Feb 14	37% May 9	23% Nov 20	34% Jan 4	Reading Co common	50	24% 24%	24 24%	24% 24%		24% 24%	24% 24%	24% 24%		24% 25	2,900
37% Sep 24	44% Jan 3	30% Nov 18	39 Jan 10	4% noncum 1st preferred	50	32 33	31 32	31 32		31 32	31 32	32 32		31% 31%	300
33% Nov 23	37% Apr 6	27% Nov 12	36 Jan 2	4% noncum 2nd preferred	50	28 29%	28 29%	28 29%		28 29%	28 29%	28 29%		28 29	500
33% Jan 4	40 Dec 31	35 Oct 29	41% Apr 12	Real Silk Hosiery Mills	5	33 37%	33 37%	33 37		33 37	33 37	33 37		35 38	19
20% Jan 11	30% Apr 11	17 Oct 21	31% Jan 12	Reed Roller Bit Co	No par	19% 19%	19% 19%	19 19%		19% 19%	19% 19%	19 19%		19 19	600
11% Dec 26	15 Jan 5	6% Nov 26	12% Jan 8	Reeves Bros Inc	50c	7 7%	6% 7	7 7		7 7	7 7	7 7		6% 7	2,600
6 Nov 27	10% Mar 14	3% Nov 26	6% Feb 28	Reis (Robt) & Co		3% 3%	3% 3%	3% 3%		3% 3%	3% 3%	3% 3%		3% 3%	300
15 Jan 27	18% Mar 14	13% Sep 11	15% July 8	Reliable Stores Corp	10	13% 13%	13% 13%	13% 13%		13% 13%	13% 13%	13% 13%		13% 13%	300
18% Jan 3	30% Apr 18	22 Nov 25	30 Mar 29	Reliance Elec & Eng Co	5	32 32%	30% 32	31% 32		30% 32	31% 32	31% 32		32% 33%	2,700
61 Jan 18	64% Apr 4	53 Nov 26	62 Feb 1	Reliance Mfg Co common	5	22 22	21% 22	21% 22		21% 22	21% 22	21% 22		22% 22%	200
28% July 19	43% Jan 3	13 Oct 10	32% Jan 10	Conv pfd 3% series	100	54 55	53 54	51% 53		54 55	53 54	51% 53		53 53	40
5 Nov 27	8% Jan 16	4% Nov 19	8% May 6	Republic Aviation Corp	1	18% 19	18 19%	18% 20		18% 19	18% 20	18% 20		19% 21	31,700
11% Dec 18	15% Jan 10	9 Oct 22	13% Apr 25	Republic Pictures common	50c	5% 5%	5 5%	5 5		5% 5%	5 5%	5 5		5% 5%	1,200
42% Feb 13	60% Dec 17	40% Oct 22	59% Jan 2	\$1 convertible preferred	10	9% 10	10 10	10 10		9% 10	10 10	10 10		9% 10	1,400
34% Dec 31	45 Apr 24	23% Nov 20	39 July 19	Republic Steel Corp	10	43 44%	42 43%	42% 44		43 44%	42 43%	42% 44		43% 44%	27,900
25% Dec 27	28% Dec 10	21 Mar 12	40 July 11	Revere Copper & Brass	5	25 25%	24% 25%	24% 25%		25 25%	24% 25%	24% 25%		25 25%	5,300
9% Feb 14	10% July 26	7% Oct 22	10% Jan 4	Revlon Inc	1	27% 28%	25% 28%	26% 28%		27% 28%	25% 28%	26% 28%		27% 28	21,500
45% Feb 13	85 Aug 3	33 Oct 21	65% May 16	Rexall Drug Co	2.50	8% 8%	8% 8%	8% 8%		8% 8%	8% 8%	8% 8%		8% 8%	4,800
41% Dec 27	49% Mar 19	39% Nov 12	46% Mar 29	Reynolds Metals Co common	1	36% 37%	34% 37%	36% 37%		36% 37%	34% 37%	36% 37%		36% 38%	38,800
				4% pfd series A	50	40 40%	40% 40%	40% 40%		40 40%	40% 40%	40% 40%		40 41	900
49 Oct 1	57% May 7	52% July 22	63% Nov 26	Reynolds (R J) Tob class B	10	62% 62%	62% 63%	63 63%		62% 62%	62% 63%	63 63%		63 63%	14,500
70 Apr 26	70 Apr 26	68% Jun 6	73% Sep 19	Common	10	75 75%	74 75%	73 75%		75 75%	74 75%	73 75%		73 75%	300
81 Sep 12	89% Jan 16	72% Jan 24	82% Jan 22	Preferred 3.60% series	100	73 83	75 75%	75% 75%		75 75%	75% 75%	75% 75%		74% 75	350
91 Dec 21	105% Jan 11	87% Jan 24	99 Mar 4	Preferred 4.50% series	100	90% 92	91 91%	90% 91%		90% 92	91 91%	90% 91%		90% 92	14,000
17% Dec 5	37% Mar 15	11% Oct 22	21% Jan 18	Rheem Manufacturing Co	1	12% 12%	11% 12%	12 12%		12% 12%	11% 12%	12 12%		12% 12%	19,600
66% Jan 23	84% Apr 5	57 Nov 20	89 Aug 1	Rhodesian Selection Trust	5s	2% 2%	2% 2%	2% 2%		2% 2%	2% 2%	2% 2%		2% 2%	7,200
31% Nov 29	42% Aug 15	19% Nov 4	33% Jan 4	Richfield Oil Corp	No par	20% 21%	20% 21%	20% 21%		20% 21%	20% 21%	20% 21%		20% 21%	5,000
18% Jan 29	23% Jan 6	19% Jan 2	27% May 8	Riegel Paper Corp	1	23% 24%	23 24	23% 24%		23% 24%	23 24	23% 24%		23% 24%	2,000
21% Jun 26	28% Apr 13	22% Nov 12	36% July 19	Ritter Company	5	4% 5	4% 5	4% 5		4% 5	4% 5	4% 5		4% 5	5,500
21% Jan 25	35 Apr 12	30% Oct 28	44% July 17	Roan Antelope Copper Mines	1	24% 24%	24% 25%	23% 24		24% 24%	24% 25%	23% 24		24% 24%	2,000
27% Dec 10	30% Aug 2	26% Aug 19	29% Mar 5	Robertshaw-Fulton Controls com	1	30% 31%	29% 31	29 31		30% 31%	29% 31	29 31		31% 32%	8,100
27 Feb 9	37% Apr 26	23% Nov 26	31% July 24	5% conv preferred	25	27% 27%	27% 27%	27% 27%		27% 27%	27% 27%	27% 27%		27% 27%	2,000
36% Dec 19	510 Apr 2	28% Oct 21	42% May 8	Rochester Gas & El Corp	No par	24% 24%	24% 24%	24% 24%		24% 24%	24% 24%	24% 24%		24% 24%	8,100
90 Nov 28	105 Jan 16	81% Nov 4	96 May 29	Rockwell Spring & Axle Co	5	33% 34%	32% 34%	32% 34%		33% 34%	32% 34%	32% 34%		340 343	2,350
21% May 28	31% Dec 13	19% Oct 22	33% May 21	Rohm & Haas Co common	20	82 87	82% 87	82% 87		82 87	82% 87	82% 87		82% 87	4,800
12 Feb 10	17% Jan 11	9% Oct 11	13% Jan 2	4% preferred series A	100	23% 23%	22% 23%	22% 23%		23% 23%	22% 23%	22% 23%		23% 24	1,000
35% Nov 29	44% Dec 31	39% Feb 12	60% Jan 10	Rohr Aircraft Corp	1	22 22	21% 21%	21% 21%		22 22	21% 21%	21% 21%		22 22	4,800
37% Feb 9	36% July 16	20% Oct 22	40% May 16	Rome Cable Corp	5	9% 9%	9% 10%	10 10%		9% 9%	9% 10%	10 10%		9% 10%	121,400
29 Dec 28	38% Apr 5	28 Feb 26	35 Nov 25	Ronson Corp	1	41% 43	40 42%	41% 43		41% 43	40 42%	41% 43		43% 44%	7,600
8 Nov 28	13% Apr 26	7% Oct 24	15% Jun 11	Royal Dutch Pet Co	20 Guilders	22% 22%	20% 22%	21 22		22% 22%	20% 22%	21 22		22 22%	319,500
				Roy-McCoy Corp	1	33% 35	33% 34%	32% 34		33% 35	33% 34%	32% 34		34 34	9,700
				Rights (expire Dec 4)	1	8 8%	8 8%	8 8%		8 8%	8 8%	8 8%		8 8%	100
				Ruberoil Co (The)	1										
				Ruppert (Jacob)	5										
S															
80 Nov 30	97% Feb 3	23% Nov 20	26% Nov 29	Safeway Stores common new	1.66%	24% 24%	23% 24%	23% 25		24% 24%	23% 24%	23% 25		25 26%	53,600
112 Feb 13	155 Dec 17	78 July 2	176 July 17	4% preferred	100	81% 82%	81% 81%	81% 81%		81% 82%	81% 81%	81% 81%		82% 83%	580
38% Dec 5	52 Mar 19	23% Oct 22	46% Mar 6	4.30% conv preferred	10	160 160	153 160	162 163		160 160	153 160	162 163		162 163	200
22% Jan 16	25% Aug 31	21% Oct 24	25% May 24	St Joseph Lead Co	10	24% 24%	24 24%	24% 24%		24% 24%	24 24%	24% 24%		24% 25	13,700
24% Dec 3	33 Jan 13	10% Oct 22	26% Jan 11	St Joseph Light & Power	No par	23% 24%	23% 24%	23% 24%		23% 24%	23% 24%	23% 24%		25 25%	300
69% Dec 3	91% Mar 23	51% Nov 26	74% Feb 5	St L San F Ry Co com	No par	11% 12	x11 11%	11% 11%		11% 12	11% 11%	1			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29	
36 1/4 Oct 2	44 1/4 May 14	37 1/4 Jan 2	42 1/4 May 9	Standard Brands Inc com.....No par		41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	2,700
77 1/4 Nov 30	91 1/4 Jan 26	71 Oct 23	82 1/4 Feb 13	\$3.50 preferred.....No par		73 1/4	74 1/4	73 1/4	73 1/4	74	230
6 1/4 Dec 28	12 1/4 Jan 6	5 1/4 Nov 4	9 1/4 Jan 11	Standard Oil Products Co Inc.....1		6	6	6	6	6	3,400
				Standard Gas & Electric Co.....							
				Ex distribution.....		3 1/4	3 1/4	3 1/4	3 1/4	3	500
43 1/4 Nov 29	58 1/4 May 4	43 1/4 Feb 12	59 1/4 July 16	Standard Oil of California.....6.25		47 1/4	48 1/4	47 1/4	48 1/4	48 1/4	41,700
48 1/4 Jan 23	65 1/4 Aug 14	36 1/4 Nov 14	62 1/4 Jan 4	Standard Oil of Indiana.....25		38	39 1/4	38 1/4	39 1/4	38 1/4	62,200
49 1/4 Jan 31	62 1/4 Apr 9	47 1/4 Nov 13	68 1/4 July 5	Standard Oil of New Jersey.....7		49 1/4	50 1/4	49 1/4	50 1/4	50 1/4	253,200
				Rights.....							5,424,200
50 May 28	55 1/4 May 15	40 1/4 Oct 22	62 1/4 Jun 10	Standard Oil of Ohio common.....10		43	43 1/4	41	44 1/4	41 1/4	12,600
88 1/4 Dec 28	100 1/4 Mar 23	84 1/4 Oct 30	94 Mar 8	3 1/4% preferred series A.....100		86	88	83 1/4	88 1/4	85	6,000
				Standard Packaging Corp com.....1		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	6,000
				Convertible preferred.....10		34 1/4	34 1/4	34	34 1/4	34	600
12 1/4 May 29	15 1/4 Aug 2	12 1/4 Nov 20	18 1/4 July 12	Standard Ry Equip Mfg Co.....1		12 1/4	13	12 1/4	13	12 1/4	6,400
13 1/4 Nov 21	17 1/4 Jan 3	13 1/4 Oct 22	18 1/4 May 27	Stanley Warner Corp.....5		14	14 1/4	14 1/4	15	14 1/4	6,200
43 1/4 Jan 23	65 1/4 Dec 4	59 Nov 13	85 1/4 May 21	Starrett Co (The) L S.....No par		60 1/4	63 1/4	61	61	60 1/4	500
51 1/4 Jan 19	81 Aug 15	54 1/4 Nov 4	83 1/4 July 12	Stauffer Chemical Co.....10		61 1/4	63	60	62	61	3,400
13 1/4 Dec 28	15 Jan 25	10 1/4 Nov 21	13 1/4 Jan 2	Sterch Bros Stores Inc.....1		10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	600
25 1/4 Nov 28	31 1/4 Nov 7	25 1/4 Feb 15	35 1/4 July 15	Sterling Drug Inc.....5		30 1/4	31 1/4	29 1/4	31 1/4	30	11,300
20 1/4 Sep 14	27 1/4 Mar 12	16 1/4 Nov 20	23 1/4 July 15	Stevens P & Co Inc.....15		17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	19,600
30 1/4 Oct 1	39 1/4 Apr 3	29 Oct 22	41 1/4 Apr 23	Stewart-Warner Corp.....5		31 1/4	31 1/4	30 1/4	31 1/4	31	3,900
16 1/4 Dec 31	21 1/4 Jan 4	16 1/4 Oct 11	21 1/4 May 15	Six Baer & Fuller Co.....5		x17	17	17 1/4	17 1/4	16 1/4	300
17 1/4 Dec 11	22 1/4 Aug 8	11 1/4 Oct 22	19 1/4 May 21	Stokely-Van Camp Inc common.....1		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,300
17 1/4 Nov 27	20 1/4 Jan 26	15 1/4 Nov 7	18 1/4 July 12	5% prior preference.....20		15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	3,000
31 1/4 May 28	37 1/4 Dec 31	33 1/4 Oct 22	50 May 8	Stone & Webster.....No par		43 1/4	44 1/4	x41 1/4	42 1/4	41 1/4	8,400
22 1/4 Feb 9	29 1/4 Apr 24	20 1/4 Nov 27	29 1/4 Apr 24	Storer Broadcasting Co.....1		x21 1/4	22	21	21 1/4	20 1/4	2,200
				Studebaker-Packard Corp.....1		3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	31,200
32 Feb 8	50 Aug 6	42 1/4 Oct 21	57 1/4 July 23	Sunbeam Corp.....1		47	47 1/4	45 1/4	47	46	1,600
13 1/4 May 28	15 1/4 Mar 15	16 Nov 27	18 1/4 Nov 7	Sundstrand Mach Tool.....5		16 1/4	17	16 1/4	17	16 1/4	3,200
89 Dec 28	101 1/4 Jun 7	80 Aug 19	93 Feb 14	Sun Chemical Corp common.....1		9 1/4	10	9 1/4	10	9 1/4	14,700
70 1/4 Jan 31	82 Nov 27	67 1/4 Nov 26	82 Jun 3	\$4.50 series A preferred.....No par		x80	82 1/4	82	82 1/4	x81	30
22 1/4 Jan 23	30 1/4 July 31	20 1/4 Oct 22	29 1/4 May 16	Sun Oil Co.....No par		68 1/4	69	67 1/4	69	67 1/4	2,450
22 1/4 Nov 28	26 1/4 Jan 6	20 1/4 July 26	24 1/4 Apr 11	Sunray-Mid-Cont Oil Co common.....1		21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	27,600
34 1/4 Nov 28	39 Feb 6	28 1/4 Feb 6	38 1/4 Jan 13	4 1/2% preferred series A.....10		21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	1,400
66 Dec 19	78 Mar 22	65 1/4 Oct 29	74 Mar 20	5 1/2% 2nd pfd series of '55.....30		30	30 1/4	28 1/4	30 1/4	29 1/4	1,700
6 Dec 26	10 1/4 Mar 2	6 1/4 Mar 2	15 1/4 Aug 8	Sunshine Biscuits Inc.....12.50		70 1/4	71 1/4	x70 1/4	71 1/4	70 1/4	1,300
940 Nov 9	1,300 Dec 4	1,210 Jan 2	2,000 July 15	Sunshine Mining Co.....10c		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	9,100
21 1/4 Jun 25	30 1/4 Apr 2	15 1/4 Oct 22	27 1/4 Jan 2	Superior Oil of California.....25		1530	1570	1550	1635	1600	1675
35 1/4 Nov 29	52 1/4 Mar 16	27 1/4 Nov 13	43 1/4 Jan 17	Superior Steel Corp.....50		17	17	17	17 1/4	16 1/4	2,100
21 July 9	27 1/4 Feb 7	20 1/4 Nov 4	27 1/4 Jan 29	Sutherland Paper Co.....5		30 1/4	31	30 1/4	31 1/4	31 1/4	5,200
38 Dec 13	50 1/4 July 26	26 1/4 Nov 13	42 1/4 Jan 10	Sweets Co of America (The).....4.16%		x20 1/4	21 1/4	20 1/4	21 1/4	x20 1/4	200
42 Feb 9	55 1/4 May 10	30 1/4 Oct 22	48 1/4 Jan 9	Swift & Co.....25		x27 1/4	28 1/4	28 1/4	28 1/4	28 1/4	11,600
81 Dec 26	99 May 7	73 1/4 Nov 27	89 May 8	Sylvania Elec Prod Inc com.....7.50		34 1/4	34 1/4	x33 1/4	34 1/4	33 1/4	13,300
8 1/4 Feb 9	12 1/4 Dec 14	7 1/4 Oct 21	14 Apr 9	\$4 preferred.....No par		74 1/4	75	x74	74	74 1/4	500
				Symington Gould Corp.....1		8	8 1/4	7 1/4	8	7 1/4	4,100
				T							
18 May 28	21 1/4 Nov 26	18 1/4 Feb 6	20 1/4 May 17	Talcott Inc (James).....2		19	19	x18 1/4	19 1/4	19 1/4	400
6 Dec 31	15 1/4 May 4	4 Nov 19	8 1/4 Jan 11	TelAutograph Corp.....1		x4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,600
12 1/4 Jun 8	18 1/4 Dec 12	8 Oct 21	18 1/4 Jan 31	Temco Aircraft Corp.....1		10 1/4	10 1/4	10	11	10 1/4	12,100
45 Feb 14	62 Dec 13	36 1/4 Nov 14	60 1/4 Jan 11	Tennessee Corp.....2.50		38 1/4	39	37 1/4	39	38	3,600
53 1/4 Nov 29	69 1/4 May 7	54 1/4 Feb 12	76 1/4 Jun 6	Texas Co.....25		x61 1/4	63 1/4	62	65	64 1/4	40,600
				When issued.....		x62 1/4	63 1/4	x61 1/4	62 1/4	x65 1/4	66 1/4
37 1/4 Oct 31	51 Apr 4	26 1/4 Oct 22	49 1/4 May 9	Texas Gulf Producing Co.....3 1/4		28 1/4	27 1/4	27 1/4	27 1/4	29 1/4	47,900
28 1/4 Dec 5	38 Mar 28	15 1/4 Nov 29	33 Jan 10	Texas Gulf Sulphur.....No par		x16 1/4	16 1/4	16	16 1/4	15 1/4	85,600
11 1/4 Jan 27	18 Dec 28	15 1/4 Feb 12	31 1/4 Jun 19	Texas Instruments Inc.....1		23 1/4	24 1/4	23 1/4	24 1/4	24 1/4	10,500
33 1/4 Oct 1	45 May 17	26 Oct 22	40 1/4 Jun 4	Texas Pacific Coal & Oil.....10		30 1/4	31 1/4	30	31 1/4	31	19,400
				Texas Pacific Land Trust.....							
6 1/4 Dec 21	10 1/4 Jan 9	5 1/4 Oct 22	8 1/4 Mar 15	Sub share cts ex-distribution.....1		6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	5,400
150 Jan 31	182 1/4 May 9	87 1/4 Nov 13	160 Jan 4	Texas & Pacific Ry Co.....100		92 1/4	92 1/4	x92	95	94 1/4	500
34 1/4 Feb 10	42 1/4 July 27	38 1/4 Jan 9	49 1/4 May 2	Texas Utilities Co.....No par		44	44 1/4	x43 1/4	44 1/4	43	7,000
20 1/4 Oct 1	29 1/4 Apr 16	10 Oct 14	21 1/4 Jan 2	Tetron Inc common.....50c		11 1/4	12 1/4	11 1/4	12 1/4	11 1/4	33,700
20 1/4 Dec 20	29 1/4 Apr 16	15 1/4 Oct 11	21 Jan 3	\$1.25 conv preferred.....No par		16 1/4	16 1/4	16	16 1/4	16 1/4	800
15 1/4 Feb 28	22 1/4 July 10	17 1/4 Jan 21	28 Aug 2	Thatcher Glass Mfg Co common.....5		x20 1/4	21	20 1/4	21 1/4	20 1/4	3,400
47 1/4 Aug 21	54 1/4 July 10	47 1/4 Jan 28	62 Aug 2	\$2.40 conv preference.....No par		53 1/4	53 1/4	53	55	52 1/4	20
11 1/4 Jun 20	13 1/4 July 31	11 1/4 Apr 8	24 1/4 July 25	The Fair.....No par		x21	21	21	21	21	100
10 1/4 Jan 23	14 1/4 Apr 4	10 1/4 Aug 26	15 1/4 Apr 12	Thermoid Co common.....1		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,000
44 July 23	51 Mar 28	42 1/4 Oct 18	53 Apr 12	\$2.50 convertible preferred.....50		43	43	43	43	43	100
				Thompson (J R).....15		x13 1/4	14 1/4	x13 1/4	14 1/4	13 1/4	100
10 1/4 Dec 19	14 Jan 26	10 1/4 Jan 2	14 1/4 July 16	Thompson Products Inc common.....5		x50 1/4	52	48 1/4	51 1/4	50	18,400
48 1/4 Jan 23	80 Nov 1	46 Oct 28	89 1/4 May 8	4% preferred.....100		x80 1/4	83	x81	83	82	50
86 Dec 19	104 Feb 13	80 Aug 6	95 1/4 Apr 18	Tidewater Oil common.....10		21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	30,600
33 Jan 23	47 1/4 Mar 26	21 Nov 12	26 Feb 27	\$1.20 preferred.....25		21 1/4	22	21 1/4	22	21 1/4	4,500
23 1/4 Nov 27	28 1/4 Feb 13	31 1/4 Nov 20	53 1/4 Jun 13	Tinken Roller Bearing.....No par		33 1/4	34 1/4	32 1/4	34 1/4	34 1/4	11,700
				Tishman Realty & Constr.....1		19 1/4	19 1/4	19	19 1/4	19	16,200
13 1/4 Dec 5	15 Mar 29	12 Oct 22	13 1/4 Mar 20	Toledo Edison Co (The).....5		12 1/4	12 1/4	12 1/4	12 1/4	12	3,800
43 1/4 Nov 27	51 1/4 Nov 7	36 Oct 21	56 1/4 July 22	Trane Co (The).....2		41	41 1/4	40 1/4	41	40 1/4	26,900
34 1/4 Oct 1	45 1/4 Apr 30	28 1/4 Oct 22	41 1/4 Apr 24	Transamerica Corp.....2		x31 1/4	31 1/4	30 1/4	31 1/4	30 1/4	400
20 Jan 31	30 1/4 Oct 15	24 1/4 Feb 12	50 July 9	Transue & Williams Steel.....No par		25 1/4	25 1/4	24 1/4	25	24 1/4	10,400
16 1/4 Nov 29	28 1/4 Mar 21	9 1/4 Oct 14	20 1/4 Jan 4	Trans World Airlines Inc.....5		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	33,500
24 1/4 Feb 9	28 1/4 July 23	26 Oct 21	34 1/4 July 16	Tri-Continental Corp common.....1		29 1/4	29 1/4	28 1/4	29 1/4	29 1/4	2,300
52 Nov 29	59 Jul 27	48 1/4 Jun 24	57 Jan 29	\$2.70 preferred.....50		51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	4,000
25 Jan 10	33 1/4 Nov 19	17 1/4 Nov 26	31 1/4 Jan 2	Truax-Traer Coal Co common.....1		44	48	44	48	43	2,800
52 1/4 Apr 17	64 Dec 26	41 1/4 Oct 30	61 Jan 9	Preferred series A (conv).....50		24 1/4	24 1/4	24 1/4	24 1/4	24	800
27 Oct 1	36 1/4 Mar 12	23 1/4 Nov 14	37 1/4 Jun 20	Tung-Sol Electric Co common.....1		45	46 1/4	45	47	47	4,100
21 1/4 Jan 30	29 1/4 Apr 12	21 1/4 Oct 21	30 1/4 Jun 6	5% conv pfd series of 1957.....50		23 1/4	23 1/4	22 1/4	23 1/4	23 1/4	800
15 1/4 Apr 27	18 Jun 11	12 1/4 Nov 13	17 Jan 14	20th Century Fox Film.....1		13	13	13	13	13	1,300
46 Apr 26	52 Jun 7	41 Oct 8	50 Jan 2	Twin City Rap Transit com.....No par		x38 1/4	41	x38 1/4	41	x37	40
8 Dec 6	14 1/4 Jan 18	2 1/4 Oct 17	10 1/4 Jan 10	5% conv prior preferred.....50		4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,600
25 1/4 Oct 25	35 1/4 Jun 15	12 1/4 Nov 14	30 1/4 Jan 18	Twin Coach Co.....1		15 1/4	16 1/4	16 1/4	18 1/4	17 1/4	63,400
				TXL Oil Corp (The).....1							
				U							
13 1/4 Feb 9	16 1/4 Mar 19	11 1/4 Oct 22	16 1/4 Apr 29	Udylite Corp (The).....1		12 1/4	12 1/4	x12 1/4	12 1/4	12 1/4	900
20 1/4 Nov 15	44 Mar 27	15 Nov 14	33 1/4 Jun 26	Underwood Corp.....No par		15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	9,700
5 1/4 Nov 15	8 Apr 23	5 1/									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29	Shares		
15% Dec 27	22 1/4 July 19	5 1/2 Oct 22	17 1/2 Jan 7	U S Hoffman Mach common.....	52 1/2	52 1/2	5 3/4	6	5 3/4	6 1/4	6 1/4	26,200		
35 Dec 4	44 1/4 July 20	26 Aug 22	36 Jan 7	5% class A preference.....	50	50	*25 1/2	27 1/2	26	28	27 1/4	100		
15 Nov 14	19 1/4 Mar 22	9 1/2 Nov 26	17 1/2 Apr 22	U S Industries Inc common.....	1	1	10	10 1/4	9 3/4	10	10 1/4	15,900		
42 Nov 15	49 1/4 Mar 16	37 Nov 8	45 Jun 12	4 1/2% preferred series A.....	50	50	*37 1/2	40	*37 1/2	40	40	---		
22 Jan 11	36 1/4 Dec 14	23 1/4 Oct 14	37 1/2 Jan 24	U S Lines Co common.....	1	1	x24 1/4	24 1/4	23 1/4	24 1/2	24 1/2	2,600		
8 1/2 Jun 15	9 1/4 July 13	8 Aug 23	9 Oct 30	4 1/2% preferred.....	10	10	*8 3/8	9	*8 1/2	9	9	---		
23 1/2 Jan 11	35 1/4 Aug 1	18 1/2 Nov 26	27 1/2 Jan 4	U S Pipe & Foundry Co.....	5	5	19 1/2	20 1/2	x18 1/2	19 1/2	19 3/4	11,800		
61 1/2 Dec 28	70 Jan 6	63 Jan 2	67 1/2 July 24	U S Playing Card Co.....	10	10	66	66 1/2	66 1/2	66 1/2	66 1/2	370		
32 1/2 Nov 29	51 1/2 July 18	24 1/2 Nov 4	36 1/2 Jun 13	U S Plywood Corp common.....	1	1	27 1/4	28 1/2	26 1/2	27 1/2	27 1/2	6,100		
81 1/4 Dec 31	90 1/2 Mar 2	69 Oct 21	87 Mar 4	3 3/4% preferred series A.....	100	100	*69	71	*69	71	71	---		
92 Dec 26	128 July 18	87 Oct 28	94 Aug 26	3 3/4% preferred series B.....	100	100	*80	87	*80	87	87	---		
42 1/2 Nov 29	87 1/4 Mar 14	33 1/2 Nov 13	49 1/2 Jan 4	U S Rubber Co common.....	5	5	36 1/4	36 3/4	34 1/2	35 1/2	35 1/2	12,300		
142 1/2 Dec 26	170 Feb 1	135 Jun 25	156 Jan 24	8% noncum 1st preferred.....	100	100	139 1/2	140 3/4	138 1/2	140	140	1,380		
17 1/2 Dec 17	19 1/2 Sep 17	17 1/2 Feb 12	22 1/2 July 15	U S Shoe Corp.....	1	1	20	20 1/2	19 1/2	20	20	---		
56 Jan 4	71 1/2 Sep 10	28 Oct 22	64 1/2 Jan 11	U S Smelting Ref & Min com.....	50	50	30 1/4	30 3/4	29	30 1/2	30 1/2	1,400		
58 Dec 28	69 Mar 9	50 Nov 6	61 1/2 Jan 24	7% preferred.....	50	50	50 1/2	51	51	52	53	900		
51 1/2 Jan 23	73 1/2 Dec 31	51 Oct 22	73 1/2 Jan 2	U S Steel Corp common.....	16 1/2	16 1/2	53 1/4	54 1/4	52	54	53 1/2	100,700		
143 Nov 30	169 Jan 20	136 1/4 Jun 20	155 1/4 Jan 25	7% preferred.....	100	100	143	143 1/2	142	143	143 1/4	1,500		
17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 1/2 Nov 25	U S Tobacco Co common.....	No par	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,500		
33 1/2 Dec 7	38 Feb 10	31 Aug 1	36 Jan 22	7% noncumulative preferred.....	25	25	*32 1/4	34	x33	33	33 1/4	70		
12 1/2 Jun 27	14 1/2 Apr 23	9 1/2 Oct 22	15 1/2 Feb 5	United Stockyards Corp.....	1	1	10	10	10	10 1/4	10 1/4	200		
7 1/2 Dec 17	10 1/2 Jan 9	5 1/2 Oct 19	8 Jan 4	United Stores \$4.20 noncu 2nd pfd.....	5	5	6	6 1/2	5 1/2	6 1/2	6 1/2	4,600		
82 Dec 27	99 Mar 23	70 Nov 14	87 Jan 21	\$6 convertible preferred.....	No par	No par	71 1/2	71 1/2	70 1/2	72	71	1,900		
6 Dec 31	10 1/2 Aug 3	6 1/2 Jan 7	10 Apr 17	United Wallpaper Inc common.....	1	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,200		
13 1/2 Dec 26	26 1/2 Aug 15	13 1/2 Sep 5	19 Jun 26	Class B 2nd preferred.....	14	14	*12 1/2	14 1/2	*13	14 1/2	*13	1,900		
4 1/2 Feb 9	4 1/2 Jan 3	4 1/2 Jan 2	6 1/2 May 15	United Whelan Corp com.....	300	300	*4 1/2	4 1/2	*4 1/2	4 1/2	4 1/2	---		
73 1/2 Jan 23	82 May 4	75 Nov 6	79 Jan 21	\$3.50 convertible preferred.....	100	100	*75	76	*75	76	*75	76	4,200	
30 1/2 Dec 7	39 Apr 8	30 1/2 Oct 22	36 Apr 3	Universal-Cyclops Steel Corp.....	1	1	25 1/2	27 1/4	25 1/2	27 1/4	26	600		
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	Universal Leaf Tobacco com.....	No par	No par	*32	33	32 1/2	32 1/2	31	10		
23 1/2 Dec 30	29 1/2 Mar 12	20 1/2 Oct 22	30 1/2 Jun 7	8% preferred.....	100	100	*140	143	*141	144	*141	2,300		
70 Dec 20	82 1/2 Mar 29	65 1/2 Nov 22	73 Jun 12	Universal Pictures Co Inc com.....	1	1	*22	23	21 1/2	21 1/2	22 1/2	40		
24 1/2 Nov 12	26 Dec 14	22 Oct 1	29 1/4 Apr 10	4 1/4% preferred.....	100	100	*66	68	*66	68	67	6,900		
				Utah Power & Light Co.....	12.80	12.80	23 1/2	23 1/2	23 1/2	24 1/2	x23 1/2	---		
V														
38 1/2 Feb 9	55 1/2 May 4	26 1/2 Oct 22	50 1/2 Jan 2	Vanadium Corp of America.....	1	1	28	29	27 1/2	29 1/4	28 1/2	10,700		
12 1/2 Dec 21	17 1/2 Jan 3	5 Oct 22	13 1/2 Jan 9	Van Norman Industries Inc com.....	2.50	2.50	5	5 1/4	5	5	5 1/4	15,200		
25 1/2 Nov 21	37 1/2 Apr 6	13 1/2 Oct 30	18 Sep 5	\$2.28 conv preferred.....	5	5	14 1/2	15 1/2	16	16	14 1/2	1,700		
7 Jan 4	12 1/4 Nov 28	22 1/2 Nov 26	29 May 7	Van Raaite Co Inc.....	10	10	*22 1/4	23 1/4	22 1/2	22 1/2	23	9		
		8 1/2 Nov 7	14 1/2 July 16	Vertientes-Camaguey Sugar Co.....	6 1/2	6 1/2	8 1/2	8 1/2	8 1/2	9	8 1/2	8,100		
129 Feb 7	130 Feb 2	40 Oct 23	45 1/2 Nov 8	Vick Chemical Co.....	2.50	2.50	44 1/2	45 1/2	44	45 1/2	45	3,700		
123 Sep 12	128 Feb 20	124 Oct 25	124 Oct 25	Vicks Shreve & Pacific Ry com.....	100	100	*120 1/2	---	*120 1/2	---	---	---		
25 1/2 Dec 28	34 1/2 Mar 28	23 1/2 Oct 22	33 1/2 July 16	5% noncumulative preferred.....	100	100	*120 1/2	---	*120 1/2	---	---	---		
64 Dec 28	94 1/2 Apr 24	71 Oct 30	84 May 6	Victor Chemical Works common.....	5	5	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	3,900		
21 1/2 Nov 13	38 1/2 Apr 18	12 1/2 Oct 22	25 1/2 Jan 8	3 1/2% preferred.....	100	100	74 1/2	74 1/2	73 1/2	74 1/2	74 1/2	1,000		
105 1/2 Dec 20	128 Jan 6	78 Oct 21	124 Apr 22	Va-Carolina Chemical com.....	No par	No par	15 1/2	16	15	15 1/2	16	16 1/2	3,800	
		21 1/4 Oct 11	28 May 22	6% div partic preferred.....	100	100	83 1/4	84	83 1/4	84	83 1/4	700		
104 Dec 18	116 Feb 13	97 1/4 Jun 21	111 Feb 12	Virginia Elec & Pwr Co com.....	8	8	x23 1/4	23 1/4	23 1/4	24	23 1/4	19,800		
93 Oct 30	103 Feb 13	78 1/2 Jun 20	90 Mar 27	\$5 preferred.....	100	100	x101 1/2	102 1/4	100	101 1/2	*100	102	210	
85 Dec 28	106 Mar 6	83 May 29	98 Mar 1	\$4.04 preferred.....	100	100	*80 1/2	84	*80	83	*80	83	---	
87 Dec 31	103 1/2 Feb 17	82 July 24	93 Mar 13	\$4.20 preferred.....	100	100	*82 1/2	87	*82 1/2	86	*82 1/2	86	---	
		26 Oct 22	37 1/2 July 11	\$4.12 preferred.....	100	100	*83	86	*83	86	*83	86	---	
		10 1/2 Oct 29	12 1/4 May 24	Virginia Ry Co common.....	10	10	30 1/4	31 1/4	30 1/4	31	30 1/2	31 1/4	4,700	
10 1/2 Dec 26	12 1/2 Dec 31	11 1/4 Oct 22	20 1/2 Aug 12	6% preferred.....	10	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	4,300		
14 1/2 Dec 27	14 1/2 Dec 27	14 Jan 3	21 1/2 Aug 12	Vulcan Materials Co common.....	1	1	11 1/2	12	11 1/2	11 1/2	11 1/2	3,100		
				5% convertible preferred.....	16	16	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,900		
W														
74 1/2 Nov 28	83 1/2 Jan 3	60 Oct 22	77 Jan 24	Wabash RR 4 1/2% preferred.....	100	100	60 1/4	60 1/4	*59 1/2	60 1/2	*59 1/2	60 1/2	100	
		34 1/2 Oct 22	66 1/2 May 15	Wagner Electric Corp.....	15	15	40 1/2	40 1/2	38 1/4	40 1/2	39 1/4	39 3/4	2,000	
13 1/2 Dec 18	14 1/2 Jan 9	12 1/2 Oct 22	14 Aug 6	Walgori System.....	No par	No par	*12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	13 1/2	1,000	
29 1/2 Sep 26	31 Jan 6	27 1/2 Oct 22	31 Aug 8	Walgreen Co.....	10	10	28 1/2	28 1/2	28	28 1/2	28	28	2,000	
64 Nov 29	75 Mar 20	69 Sep 26	86 1/2 Jun 13	Walker (Hiram) G & W.....	No par	No par	77 1/2	77 1/2	78	78	*78	79	500	
12 1/2 Jan 30	20 1/4 Sep 7	13 1/2 Oct 22	16 1/2 July 12	Walworth Co.....	2.50	2.50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/2	3,900	
13 1/2 Dec 12	17 1/2 Mar 12	12 1/2 Oct 25	16 1/2 July 12	Ward Baking Co common.....	1	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,100	
95 1/2 Dec 17	106 Feb 28	80 Oct 28	95 1/2 Jan 24	5 1/2% preferred.....	100	100	*86	88	*86	88	*87 1/2	87 1/2	20	
15 1/2 Nov 23	20 Apr 30	8 Oct 22	16 1/2 Jan 2	Ward Industries Corp.....	1	1	11 1/4	11 1/4	10 1/4	11 1/4	11 1/4	11 1/2	3,000	
18 1/2 Jan 27	29 Apr 26	19 1/2 Sep 23	28 1/2 Jan 3	Warner Bros Pictures Inc.....	5	5	*19 1/2	20	19 1/2	20	20	20	1,100	
40 1/4 Feb 9	49 1/4 Aug 9	42 1/2 Feb 12	68 1/2 July 16	Warner-Lambert Pharmaceutical.....	1	1	58 1/2	59	57 1/2	59 1/2	59	59 1/2	6,900	
37 1/2 Oct 1	40 1/2 Jan 9	30 1/2 Oct 22	38 1/2 Mar 28	Washington Gas Light Co.....	No par	No par	32 1/2	33	33					

FRIDAY — WEEKLY — YEARLY

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES											
Lowest		Highest		Lowest		Highest						Monday Nov. 25		Tuesday Nov. 26		Wednesday Nov. 27		Thursday Nov. 28		Friday Nov. 29		Sales for the Week Bonds (\$)	
												Low High		Low High		Low High		Low High		Low High			
88	Dec 17	98	Dec 17					Treasury 4s	Oct 1969			*103.20	103.28	*103.4	103.12	*103.20	103.28			*103.24	104		
								Treasury 3 3/8s	Nov 1974			*102.12	102.20	*101.16	101.20	*102	102.4			*102.4	102.8		
								Treasury 2 3/4s	June 15 1978-1983			*97	97.16	*96.4	97.8	*97.4	97.12			*97.12	97.20		
								Treasury 2 3/4s	Feb 15 1984			*92	92.16	*91.24	92.8	*92.4	92.12			*92.12	92.20		
								Treasury 2 3/4s	Sept 15 1961			*97.24	97.28	*97.22	97.26	*98	98.4			*98.8	98.12		
								Treasury 2 3/4s	June 15 1958-1963			*100	100.6	*100	100.6	*100	100.6			*100	100.6		
								Treasury 2 3/4s	Dec 15 1960-1965			*100.18	100.26	*100.18	100.26	*100.20	100.28			*100.20	100.28		
								Treasury 2 3/4s	Mar 15 1958			*99.24	99.26	*99.24	99.26	*99.24	99.26			*99.24	99.26		
								Treasury 2 3/4s	Dec 15 1958			*99.8	99.11	*99.8	99.10	*99.8	99.10			*99.8	99.10		
								Treasury 2 3/4s	Nov 15 1961			*96.14	96.18	*96.12	96.10	*96.22	96.26			*96.30	97.2		
								Treasury 2 3/4s	June 15 1962-1967			*94.18	94.26	*94.12	94.20	*94.28	94.4			*94.28	94.4		
								Treasury 2 3/4s	Aug 15 1963			*95.28	96	*95.26	95.30	*96.2	96.4			*96.2	96.4		
91.12	Dec 12	91.12	Dec 12					Treasury 2 3/4s	Dec 15 1963-1968			*92.20	92.28	*92.14	92.22	*92.30	93.6			*92.30	93.6		
90.13	Dec 12	91.3	Nov 13					Treasury 2 3/4s	June 15 1964-1969			*92.2	92.10	*92	92.8	*92.16	92.24			*92.16	92.24		
90.12	Dec 12	90.12	Dec 12	91.20	Mar 28	91.20	Mar 28	Treasury 2 3/4s	Dec 15 1964-1969			*91.28	92.4	*91.26	92.2	*92.10	92.18			*92.10	92.18		
90.11	Dec 12	90.26	Nov 13					Treasury 2 3/4s	Mar 15 1965-1970			*91.26	92.2	*91.22	91.30	*92.8	92.16			*92.22	92.30		
89.21	Dec 12	95.14	Mar 8	87.16	July 8	87.16	July 8	Treasury 2 3/4s	Mar 15 1966-1971			*91.22	91.30	*91.16	91.24	*92.2	92.10			*92.16	92.24		
90.22	Nov 13	95.11	Mar 9	88.10	May 31	82.24	Feb 11	Treasury 2 3/4s	June 15 1967-1972			*91	91.8	*90.26	91.2	*91.12	91.20			*91.26	92.2		
								Treasury 2 3/4s	Sept 15 1967-1972			*90.30	91.6	*90.24	91	*91.10	91.18			*91.24	92.2		
								Treasury 2 3/4s	Dec 15 1967-1972			*91	91.8	*90.26	91.2	*91.12	91.20			*91.26	92.2		
								Treasury 2 3/4s	Mar 15 1958-1959			*96.28	99	*98.27	98.31	*98.27	98.31			*98.27	98.31		
								Treasury 2 3/4s	June 15 1958			*90.16	90.18	*90.15	90.17	*99.16	99.18			*99.17	99.19		
96.30	Nov 13	96.30	Nov 13	97.8	Mar 28	97.8	Mar 28	Treasury 2 3/4s	Sept 15 1958-1959			*98.10	98.14	*98.8	98.10	*98.8	98.10			*98.8	98.10		
								Treasury 2 3/4s	June 15 1959-1962			*95.20	95.24	*95.16	95.20	*95.24	95.28			*95.26	95.30		
				93.9	Nov 7	93.9	Nov 7	Treasury 2 3/4s	Dec 15 1959-1962			*95.10	95.14	*95.6	95.10	*95.14	95.18			*95.16	95.20		
								Treasury 2 3/4s	Nov 15 1960			*96.24	96.28	*96.26	96.30	*97	97.4			*97.8	97.12		
								International Bank for Reconstruction & Development															
89	Dec 13	89	Dec 13	84.16	July 5	92	Feb 14	25-year 3s	July 15 1972			*88	89.16	*88	89.16	*88.16	90			88 1/2	88 1/2	1.000	
84	Dec 7	97.20	Mar 12	83.16	Nov 29	90	Feb 4	26-year 3s	Mar 1 1976			*83.16	85	*83.16	85	*83.16	85			83 1/2	83 1/2	1.000	
99.28	Jan 16	101.16	Feb 24	82.16	Sep 25	90.30	Mar 5	30-year 3 3/4s	Oct 1 1981			*83	84.16	*83	84.16	*83.16	85			*83.16	85		
101.16	Jan 9	101.16	Jan 9					23-year 2 3/4s	May 15 1975			*89.16	91	*89.16	91	*90	91.16			*90	91.16		
102.16	Jan 17	102.16	Jan 17					15-year 3 1/4s	Oct 15 1971			*93.16	95	*93.16	95	*93.16	95			*94	95.16		
100.8	May 16	103.4	Feb 24	96.18	Apr 25	96.18	Apr 25	20-year 4 1/2s	Jan 1 1969			*95.16	97	*95.16	97	*95.16	97			*96	97.16		
				99.16	Oct 28	104.24	Feb 4	15-year 2 1/4s	Sept 15 1959			*100	100.24	*100	100.24	*100.16	101.16			*101 1/2	102 1/2		
				96.24	Aug 15	99	Nov 29	13 1/2s	Oct 1 1958			*97	98	*97	98	*97	98			*97	98		
								21-year 4 1/4s	May 1 1978			*100	100.16	*100	100.16	*100	100.16			*100	100.16		
								4 3/4s	Nov 1 1980			*97	98	*97	98	*97.16	98.16			*99	99 1/2	5.000	
												*102.8	102.24	*102.8	102.24	*102.16	103			*103	103.16		
								Serial bonds of 1950															
								2s	due Feb 15 1958			*98.24	99.24	*98.24	99.24	*98.24	99.24			*98.24	99.24		
								2s	due Feb 15 1959			*96.16	97.16	*96.16	97.16	*96.16	97.16			*96.16	97.16		
								2s	due Feb 15 1960			*94.16	95.16	*94.16	95.16	*94.16	95.16			*94.16	95.16		
								2s	due Feb 15 1961			*92.16	93.16	*92.16	93.16	*92.16	93.16			*92.16	93.16		
								2s	due Feb 15 1962			*91.16	92.16	*91.16	92.16	*91.16	92.16			*91.16	92.16		

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. *Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED NOVEMBER 29															
BONDS			Interest	Friday	Week's Range	Bonds	Range Since	BONDS			Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange			Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1 Low High	New York Stock Exchange			Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1 Low High
					Low High								Low High		
Territorial Issue—								Brazil (continued)—							
Panama Canal 3s 1961	Quar-June	—	103	103 1/4	—	—	—	3 1/2s series No. 16	June-Dec	—	95	—	—	93 1/2	98
Transit Unification Issue—								3 1/2s series No. 17	June-Dec	—	97	—	—	93 1/2	98
3% Corporate Stock 1980	June-Dec	94 1/2	94 1/2	94 1/2	35	88 3/4	98 1/2	3 1/2s series No. 18	June-Dec	—	95	97	—	94	98

WERTHEIM & Co.

Telephone REctor 2-2300 **Members New York Stock Exchange** **Teletype** NY 1-1693
120 Broadway, New York

Foreign Government and Municipal

skershus (Kingdom of Norway) 4s 1968	Mar-Sep					98 3/4		88	99 1/4
ΔAntioquia (Dept) collateral 7s A 1945	Jan-July					88 1/2		89 1/2	90
ΔExternal sinking fund 7s ser B 1945	Jan-July					88 1/2		89 1/2	89 1/2
ΔExternal sinking fund 7s ser C 1946	Jan-July					88 1/2		89	89 1/2
ΔExternal sinking fund 7s ser D 1945	Jan-July					88 1/2		88	90
ΔExternal sinking funds 7s 1st ser 1957	April-Oct					88 1/2		88 3/4	90
ΔExternal sec sink id 7s 2nd ser 1957	April-Oct					88 1/2	89	89	90
ΔExternal sec sink id 7s 3rd ser 1957	April-Oct					88 1/2	88 3/4	88 3/4	88 3/4
30-year 3s s f \$ bonds 1978	Jan-July					43	48 3/4	45 1/2	51 1/2
Australia (Commonwealth of) —									
20-year 3 1/2s 1967	June-Dec	91	89	91	27			84 1/4	94 1/4
20-year 3 1/2s 1966	June-Dec	90	89 1/4	90 3/4	27			84 1/4	94 3/4
15-year 3 3/4s 1962	Feb-Aug	95	94 1/4	95	20			91 1/4	98 1/2
15-year 3 3/4s 1969	June-Dec	90	88	90	35			84 1/4	93 3/4
15-year 4 1/2s 1971	June-Dec	97 1/4	97 1/4	97 1/2	16			91	99 1/4
15-year 3s 1972	Mar-Sept	101 1/2	101 1/4	101 1/2	92			99 1/4	101 1/2
Austrian Government —									
Internal loan 7s of 1930									
4 1/2s assented due 1960	Jan-July			78 3/4	78 3/4	3		75 3/4	79
ΔBavaria (Free State) 6 1/2s 1945	Feb-Aug							165	177 1/2
4 1/2s deba adj (series B) 1965	Feb-Aug			87 1/4				87 1/2	89 1/2
Belgium (Kingdom of) extl loan 4s 1964	June-Dec			95 7/8	95 7/8	94	2		94 1/4
5 1/2s external loan 1972	Mar-Sept	103 7/8		103 1/4	103 1/8	29		101 3/4	104
ΔBerlin (City of) 6s 1958	June-Dec			120				106 1/8	119 1/8
Δ6 1/2s external loan 1950	April-Oct			134				107	136
4 1/2s deb adj ser A 1970	Apr-Oct			78 1/4	78 1/4	15		78 1/4	78 1/4
4 1/2s debbt adj ser B 1978	Apr-Oct			70 1/4	70 1/4	1		70 1/4	70 1/4
ΔBrazil (U S of) external 8s 1941	June-Dec			130					
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec			86 1/2	86 1/2	3		77	91 1/4
ΔExternal s f 6 1/2s of 1926 due 1957	April-Oct							112 1/4	119
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct			66	67	16		65	76 1/4
ΔExternal s f 6 1/2s of 1927 due 1957	April-Oct							115 1/4	119
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct				68 1/4			66	77
ΔDelta (Central Ry) 1952	June-Dec			130				132	132
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec			86 1/2	86 1/2	1		77	91 1/4
6% funding bonds of 1931 due 1951									
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct			68				66	76 1/2
External dollar bonds of 1944 (Plan B) —									
3 3/4s series No. 1	June-Dec			95 1/2				96	99 1/4
3 3/4s series No. 2	June-Dec			95 1/2				97	99 3/4
3 3/4s series No. 3	June-Dec			95	95	2		89	87
3 3/4s series No. 4	June-Dec			96 1/4	97	3		91	98 1/2
3 3/4s series No. 5	June-Dec			95 1/4				95	99 1/4
3 3/4s series No. 7	June-Dec			95				86	99 1/2
3 3/4s series No. 8	June-Dec			95				92 1/2	96
3 3/4s series No. 9	June-Dec			95	96	3		96	98
3 3/4s series No. 10	June-Dec			95				94 1/2	96
3 3/4s series No. 11	June-Dec			95				93	98
3 3/4s series No. 12	June-Dec			95	98			92 3/4	92 3/4
3 3/4s series No. 13	June-Dec			95 1/4	98			91 1/2	96
3 3/4s series No. 14	June-Dec			95	98			93 1/2	98
3 3/4s series No. 15	June-Dec			95				93	98

Brazil. (continued)—

3 1/2s series No. 16	June-Dec								93 1/2	98
3 3/4s series No. 17	June-Dec								93 1/2	98
3 3/4s series No. 18	June-Dec								94	98
3 3/4s series No. 19	June-Dec								93	96
3 3/4s series No. 20	June-Dec					95 1/2	98		96	96
3 3/4s series No. 21	June-Dec								96 1/2	96 1/2
3 3/4s series No. 22	June-Dec					96	98 1/2		94	99 1/2
3 3/4s series No. 23	June-Dec								97	98
3 3/4s series No. 24	June-Dec					95	97 1/2		98 1/2	99
3 3/4s series No. 25	June-Dec					96	98		93 1/2	99
3 3/4s series No. 26	June-Dec					95	97		93	95
3 3/4s series No. 27	June-Dec					94	94	1	82	95
3 3/4s series No. 28	June-Dec					95	98		83	96 1/2
3 3/4s series No. 29	June-Dec					95			94	98
3 3/4s series No. 30	June-Dec					95 1/2			93 1/2	97
Caldas (Dept of) 30-yr 3s s f & bonds 1978	Jan-July						47 3/4		46 1/2	51
Canada (Dominion of) 2 1/2s 1974	Mar-Sept	85				85	85	15	81 1/2	90
25-year 2 3/4s 1975	Mar-Sept					84 1/2	85 1/2		81 1/2	90
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July					*	49		46 1/2	52
Chile (Republic) external s f 7s 1942	May-Nov					75			79 1/2	80 1/2
Chile's assented 1942	May-Nov					37			40 1/2	40 1/2
External sinking fund 6s 1960	April-Oct					75	82		75	81 1/2
6s assented 1960	April-Oct					37			37	46 1/2
External sinking fund 6s Feb 1961	Feb-Aug					75			77 1/2	82 1/2
6s assented Feb 1961	Feb-Aug					37			38	46 1/2
Ry external sinking fund 6s 6s Jan 1961	Jan-Feb					75			77	81
6s assented Jan 1961	Jan-July					37			40 1/2	48
External sinking fund 6s Sept 1961	Mar-Sept					75			77 1/2	81 1/2
6s assented Sept 1961	Mar-Sept					37				
External sinking fund 6s 1962	April-Oct					75			80	81 1/2
6s assented 1962	April-Oct					37			38 1/2	47 1/2
External sinking fund 6s 1963	May-Nov					75			78	78
6s assented 1963	May-Nov					37			41	47 1/2
Extl sink fund \$ bonds 3s 1993	June-Dec	35 3/4				35 1/4	36	24	35 1/2	46 1/2
Chile Mortgage Bank 6 1/2s 1957	June-Dec					75	75	1	75	81 1/2
6 1/2s assented 1957	June-Dec					35			47	47
6 1/2s assented 1961	June-Dec					37			41	48
Guaranteed sinking fund 6s 1961	April-Oct					75			80	80
6s assented 1961	April-Oct					37			40	48
Guaranteed sinking fund 6s 1962	May-Nov					75			80	81 1/2
6s assented 1962	May-Nov					37			40 1/2	40 1/2
Chilean Consol Municipal 7s 1960	Mar-Sept	75				75	75	2	75	81
7s assented 1960	Mar-Sept					37			43 1/2	47
Chinese (Hukuang Ry) 5s 1951	June-Dec					6 3/4	9		6	14 1/2
Cologne (City of) 6 1/2s 1960	Mar-Sept									
4 1/2s debt adjustment 1970	Mar-Sept					78 1/2			80	82
Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct								118 1/2	121
6s of 1927 Jan 1961	Jan-July								118 1/2	118 1/2
3s ext sinking fund dollar bonds 1970	April-Oct	51				50 1/2	51 1/2	9	49 1/2	58 1/2
Colombia Mortgage Bank 6 1/2s 1947	April-Oct								74	74
Sinking fund 7s of 1926 due 1946	May-Nov								76 1/2	75 1/2
Sinking fund 7s of 1927 due 1947	Feb-Aug									
Costa Rica (Republic of) 7s 1951	May-Nov					71			71	76 1/2
3s s bonds 1953 due 1972	April-Oct						51 1/2		52 1/2	62
Cuba (Republic of) 4 1/2s external 1977	June-Dec					103	103	3	101	108
Cundinamarca (Dept of) 3s 1978	Jan-July					47	47	1	46 1/2	53

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

20 BROAD STREET • NEW YORK 5, N. Y.

TEL: HANOVER 2-0050

TELETYPE NY 1-971

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 29

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1
	Price	Bid & Asked	No.	Low High		Price	Bid & Asked	No.	Low High
Czechoslovakia (State)—					Serbs Croats & Slovenes (Kingdom)—				
Stamped pursuant to Plan A (interest reduced to 6% extended to 1960) April-Oct	100	100 44 1/2	2	44 62	48s secured external 1962 May-Nov	99 1/2	12	4	9 15
Denmark (Kingdom of) extl 4 1/2s 1962 April-Oct	100	100 100	2	99 1/2 100 1/2	47s series B secured external 1962 May-Nov	99 1/2	8 1/2 8 1/2	4	8 1/2 15
El Salvador (Republic of)—					Shinetsu Electric Power Co Ltd—				
3 1/2s extl s f dollar bonds Jan 1 1976 Jan-July		74 72 1/2 75 1/2		72 1/2 75 1/2	4 1/2s 1st mtg s f 1952 June-Dec	188			191 1/2 191 1/2
3s extl s f dollar bonds Jan 1 1976 Jan-July		72 1/2 70 74		70 74	6 1/2s due 1952 extended to 1962 June-Dec	99 100			100 102 1/2
Δ Estonia (Republic of) 7s 1967 Jan-July		72 1/2 70 74		70 74	Δ Silesia (Prov of) external 7s 1958 June-Dec	14 1/2 19 1/2			18 1/2 24
Δ Frankfurt on Main 6 1/2s 1953 May-Nov		72 1/2 70 74		70 74	Δ 4 1/2s assessed 1958 June-Dec	12 1/2 19			15 1/2 20 1/2
4 1/2s sinking fund 1973 May-Nov		78 1/2 76 77 1/2		76 77 1/2	South Africa (Union of) 4 1/2s 1965 June-Dec	94	93 1/2 94	16	87 1/2 96 1/2
German (Fed Rep of)—Ext loan of 1924					Taiwan Electric Power Co Ltd—				
5 1/2s dollar bonds 1969 April-Oct		96 97 1/2	19	95 1/2 99 1/2	Δ 5 1/2s (40-yr) s f 1971 Jan-July	164			87 94 1/2
3s dollar bonds 1972 April-Oct		76 76 1/2	11	65 79 1/2	5 1/2s due 1971 extended to 1981 Jan-July	87	87 87	5	87 94 1/2
10-year bonds of 1936					Δ 5 1/2s extl loan of '27 1961 April-Oct	168 1/2			176 1/2 176 1/2
3s conv & fund issue 1953 due 1963 Jan-July		90 1/2 91		79 1/2 93	5 1/2s due 1961 extended to 1971 April-Oct	100 100		2	96 1/2 100
Prussian Conversion 1953 issue—					Δ 5s sterling loan of '12 1952 Mar-Sept	90			91 98 1/2
4s dollar bonds 1972 Apr-Oct		82 1/2 83 1/2		70 85	Δ With March 1 1952 coupon on—	85			
International loan of 1930—					Tokyo Electric Light Co Ltd—				
5s dollar bonds 1980 June-Dec	91 1/2	91 1/2 91 1/2	15	85 1/2 94 1/2	Δ 6s 1st mtg s f series 1953 June-Dec	185			182 1/2 187 1/2
3s dollar bonds 1972 June-Dec		75 1/2 75 1/2	17	64 1/2 79 1/2	8s 1953 extended to 1963 June-Dec	93 1/2 95		12	92 1/2 100 1/2
German (extl loan 1924 Dawes loan)—					Uruguay (Republic of)—				
Δ 7s gold bonds 1949 April-Oct		139 1/2 139 1/2	1	132 140 1/2	3 1/2s-4s-4 1/2s (dollar bond of 1937)—				
German Govt International (Young loan)—					External readjustment 1979 May-Nov	76 1/2	76 76 1/2	30	73 95
5 1/2s loan 1930 due 1965 June-Dec		129 1/2 129 1/2	1	118 131	External conversion 1979 May-Nov		94 1/2		84 99
Greek Government—					3 1/2s-4 1/2s-4 1/2s external conversion 1978 June-Dec		88		84 96
Δ 7s part paid 1964 May-Nov		20 20 1/2	21	15 1/2 25 1/2	4s-4 1/2s-4 1/2s external readjustments 1978 Feb-Aug	82	81 1/2 82	9	81 96 1/2
Δ 6s part paid 1968 Feb-Aug	18 1/2	18 1/2 19	33	13 1/2 24 1/2	Valle Del Cauca Sec Cauca Valley (Dept of) Jan-July		81 85		75 85
Δ Hamburg (State of) 6s 1946 April-Oct		86 86 86	1	78 1/2 86	Δ Warsaw (City) external 7s 1958 Feb-Aug		13 19 1/2		19 24
Conv & funding 4 1/2s 1966 April-Oct	86	86 86	1	78 1/2 86	Δ 4 1/2s assessed 1958 Feb-Aug		12 12	1	12 19 1/2
Helsingfors (City) external 6 1/2s 1960 April-Oct		99 103 1/2		95 1/2 101 1/2	Δ Yokohama (City of) 6s of '26 1961 June-Dec	180 1/2			179 1/2 181 1/2
Italian (Republic) ext s f 3s 1977 Jan-July	59 1/4	57 1/2 59 1/4	50	55 1/2 66	6s due 1961 extended to 1971 June-Dec	99	99 99	2	95 99 1/2
Italian Credit Consortium for Public Works									
30-year gtd ext s f 3s 1977 Jan-July	56 1/2	55 1/2 56 1/2	67	53 1/2 62					
Δ 7s series B 1947 Mar-Sept		111 111		118 118					
Italian Public Utility Institute—									
30-year gtd ext s f 3s 1977 Jan-July	61	59 1/2 61	61	57 67					
Δ External 7s 1952 Jan-July		111 111		116 124					
Δ Italy (Kingdom of) 7s 1951 June-Dec		111 111		116 124					
Japanese (Imperial Govt)—									
Δ 6 1/2s extl loan of '24 1954 Feb-Aug		198 1/2 198 1/2	1	191 1/2 198 1/2					
8 1/2s due 1954 extended to 1964 Feb-Aug		102 102 1/2	13	100 104					
Δ 5 1/2s extl loan of '30 1965 May-Nov		178 178		175 178 1/2					
5 1/2s due 1965 extended to 1975 May-Nov		99 1/2 99 1/2	11	94 1/2 100 1/2					
Δ Yugoslavia (State Mtg Bank) 7s 1957 April-Oct		8 1/2 11		12 1/2 16					
Δ Medellin (Colombia) 6 1/2s 1954 June-Dec		91 1/2 91 1/2		91 1/2 91 1/2					
30-year 3s s f bonds 1978 Jan-July		47		46 1/2 51 1/2					
Mexican Irrigation—									
Δ New assessed (1942 agree't) 1968 Jan-July		14 1/2		13 1/2 14 1/2					
Δ Small 1968 Jan-July		14 1/2		13 1/2 14 1/2					
Mexico (Republic of)—									
Δ 5s new assessed (1942 agree't) 1963 Jan-July		15 1/2 19 1/2		18 1/2 19					
Δ Large Jan-July		16 1/2 19 1/2		18 1/2 18 1/2					
Δ Small Jan-July		16 1/2 19 1/2		18 1/2 18 1/2					
Δ 4s of 1904 (assented to 1922 agree't) June-Dec		14		13 1/2 14					
Δ 4s new assessed (1942 agree't) 1968 Jan-July		14		13 1/2 14					
Δ 4s of 1910 assented to 1922 agree't Jan-July									
Δ Small Jan-July		14 1/2 18		17 18 1/2					
Δ 4s new assessed (1942 agree't) 1963 Jan-July		12 1/2 17 1/2		17 18 1/2					
Δ Small Jan-July		12 1/2 17 1/2		17 18 1/2					
Δ Treasury 6s of 1913 (assented to 1922 agreement) 1933 Jan-July									
Δ Small Jan-July		19 20 1/2		20 21					
Δ 6s new assessed (1942 agree't) 1963 Jan-July		19 21		19 21					
Δ Milan (City of) 6 1/2s 1952 April-Oct	115 1/2	115 1/2 115 1/2	2	114 1/2 117					
Minas Geraes (State)—									
Δ Secured extl sinking fund 6 1/2s 1958 Mar-Sept									
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept		51		43 52					
Δ Secured extl sink fund 6 1/2s 1959 Mar-Sept				72 73					
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept				43 53 1/2					
Norway (Kingdom of)—									
External sinking fund old 4 1/2s 1965 April-Oct		100 100 1/2	1	99 1/2 101 1/2					
4 1/2s s f extl loan new 1965 April-Oct		97 1/2 97 1/2	4	96 1/2 100 1/2					
4s sinking fund external loan 1963 Feb-Aug		99 1/2 101 1/2		99 101					
Δ Municipal Bank extl sink fund 5s 1970 June-Dec	99 1/2	99 1/2 99 1/2	1	99 101					
Δ Nuremberg (City of) 6s 1952 Feb-Aug				150 150					
4 1/2s debt adj 1972 Feb-Aug									
Oriental Development Co Ltd—									
Δ 6s extl loan (30-yr) 1953 Mar-Sept		168							
6s due 1953 extended to 1963 Mar-Sept		94 94	2	93 100					
Δ 5 1/2s extl loan (30-yr) 1958 May-Nov		168		171 1/2 172					
5 1/2s due 1958 extended to 1965 May-Nov		93 96		89 96					
Δ Pernambuco (State of) 7s 1947 Mar-Sept		67		67 70					
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept				39 49					
Δ Peru (Republic of) external 7s 1959 Mar-Sept		82		77 1/2 81 1/2					
Δ Nat loan extl s f 6s 1st series 1960 June-Dec		74 1/2 77		76 80 1/2					
Δ Nat loan extl s f 6s 2nd series 1961 April-Oct		75 1/2		76 80 1/2					
Δ Poland (Republic of) gold 6s 1940 April-Oct		22		22 22 1/2					
Δ 4 1/2s assessed 1958 April-Oct		11 13		12 22 1/2					
Δ Stabilization loan sink fund 7s 1947 April-Oct		13 22		22 26 1/2					
Δ 4 1/2s assessed 1968 April-Oct		10 1/2 10 1/2	2	10 22					
Δ External sinking fund gold 8s 1950 Jan-July		20 27 1/2		21 1/2 28					
Δ 4 1/2s assessed 1963 Jan-July		10 1/2 10 1/2	11	10 22					
Porto Alegre (City of)—									
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001 Jan-July		50 54 1/2		47 54 1/2					
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006 Jan-July		48 1/2 53		46 52 1/2					
Δ Prussia (Free State) 6 1/2s ('26 loan) '51 Mar-Sept		105		87 97					
Δ 6s s f gold extl ('27 loan) 1952 April-Oct		107 107	4	88 101					
Δ Rio de Janeiro (City of) 8s 1946 April-Oct		72							
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 April-Oct		58 60		47 58 1/2					
Δ External secured 6 1/2s 1953 Feb-Aug	64	64 64	1	62 65 1/2					
Stamped pursuant to Plan A (interest reduced to 2%) 2012 Feb-Aug		39 39	6	37 1/2 42					
Δ Rio Grande do Sul (State of)—									
Δ 8s external loan of 1921 1946 April-Oct		80 1/2							
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 April-Oct									
Δ 6s internal sinking fund gold 1968 June-Dec		69 68 1/2		58 70					
Stamped pursuant to Plan A (interest reduced to 2%) 2012 June-Dec	52	52 52	1	45 1/2 54					
Δ 7s external loan of 1926 due 1966 May-Nov		80		75 1/2 86 1/2					
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004 June-Dec		54 54	3	49 60					
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004 June-Dec		52 1/2 52 1/2	1	46 1/2 52 1/2					
Δ Rome (City of) 6 1/2s 1952 April-Oct		116		115 117					
Δ Sao Paulo (City of) 8s 1954 May-Nov									
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 May-Nov		53 60 1/2		55 57 1/2					
Δ 6 1/2s extl secured sinking fund 1957 May-Nov									
Stamped pursuant to Plan A (interest reduced to 2%) 2012 May-Nov		59 59	59	54 59					
Sao Paulo (State of)—									
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999 Jan-July		90 97		90 97 1/2					
Δ 8s external 1950 Jan-July		110							
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 Jan-July		95		92 98					
7s external water loan 1956 Mar-Sept									
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004 Jan-July		89		87 96 1/2					
Δ 6s external dollar loan 1968 Jan-July									
Stamped pursuant to Plan A (interest reduced to 2%) 2012 April-Oct		90 90	2	88 97 1/2					

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 20

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Central of Georgia Ry—					Curtis Publishing Co—				
First mortgage 4s series A 1955—	Jan-July	74 1/2 74 3/4	1	70 84	6s subord inc deb 1986—	April-Oct	94 1/2 96 3/4	7	92 97 1/2
Δ Gen mortgage 4 1/2s series A Jan 1 2020—	May	86	—	86 87 1/2	Daystrom Inc—				
Δ Gen mortgage 4 1/2s series B Jan 1 2020—	May	56 1/2 57 1/2	12	55 77	4 1/2 conv subord deb 1977—	Mar-Sept	107 1/2 111 1/2	114	97 1/2 140
Central RR Co of N.J. 3 1/2s 1987—	Jan-July	43 1/2 43 1/2	189	42 59 1/2	Dayton Power & Lt first mgt 2 1/2s 1975—	April-Oct	82 1/2 84 1/2	80	87 1/2
Central New York Power 3s 1974—	April-Oct	85 1/2 88 1/2	—	80 1/2 89 1/2	First mortgage 3s 1978—	Jan-July	—	—	—
Central Pacific Ry Co—					First mortgage 3 1/2s series A 1978—	June-Dec	—	—	—
First and refund 3 1/2s series A 1974—	Feb-Aug	90	—	90 94	First mortgage 3 1/2s 1982—	Feb-Aug	82	82	95 1/2
First mortgage 3 1/2s series B 1968—	Feb-Aug	93	—	93 95	First mortgage 3s 1984—	Mar-Sept	88 1/2	85 1/2	89 1/2
Champion Paper & Fibre deb 3s 1965—	Jan-July	92 1/2	—	91 1/2 92 1/2	Dayton Union Ry 3 1/2s series B 1965—	June-Dec	—	—	—
3 1/2s debentures 1981—	Jan-July	93 1/2	—	93 1/2 97 1/2	Deere & Co 2 1/2s debentures 1965—	April-Oct	90 1/2 95 1/2	87 1/2	92 1/2
Chesapeake & Ohio Ry General 4 1/2s 1992 Mar-Sept	—	99 1/2 100	4	98 109 1/2	3 1/2s debentures 1977—	Jan-July	85 85	12	81 1/2
Refund and impt M 3 1/2s series D 1996—	May-Nov	82 82	3	80 91 1/2	Delaware & Hudson 4s extended 1963—	May-Nov	91 91 1/2	9	90 1/2 98 1/2
Refund and impt M 3 1/2s series E 1996—	Feb-Aug	81 83	—	82 91 1/2	Delaware Lackawanna & Western RR Co—				
Refund and impt M 3 1/2s series H 1973—	June-Dec	92 93 1/2	—	93 1/2 100 1/2	New York Lackawanna & Western Div				
R & A div first consol gold 4s 1989—	Jan-July	90 1/2 92 1/2	—	92 1/2 99 1/2	First and refund M 5s series C 1973—	May-Nov	71 71	2	71 92
Second consolidated gold 4s 1989—	Jan-July	—	—	96 98	Δ Income mortgage due 1993—	May	50 51	5	50 73 1/2
Chicago Burlington & Quincy RR—					Morris & Essex Division				
General 4s 1958—	Mar-Sept	99 1/2 99 3/4	25	99 1/2 101 1/2	Collateral trust 4-6s May 1 2042—	May-Nov	61 1/2 63	21	61 92
First and refunding mortgage 3 1/2s 1985—	Feb-Aug	82	—	82 87 1/2	Pennsylvania Division—				
First and refunding mortgage 2 1/2s 1970—	Feb-Aug	90	—	80 1/2 86 1/2	1st mgt & coll tr 5s ser A 1985—	May-Nov	69 1/2	68	86
1st & ref mgt 3s 1990—	Feb-Aug	82	—	86 86	1st mgt & coll tr 4 1/2s ser B 1985—	May-Nov	65	69 1/2	73
Chicago & Eastern Ill RR—					Delaware Power & Light 3s 1973—	April-Oct	85 1/2 87 1/2	77 1/2	88
Δ General mortgage inc conv 5s 1997—	April	59 1/2 59 1/2	133	59 1/2 101 1/2	First mortgage and coll trust 3 1/2s 1977—	June-Dec	—	84	84
First mortgage 3 1/2s series B 1985—	May-Nov	73 73	6	73 81 1/2	1st mgt & coll tr 3 1/2s 1984—	May-Nov	—	105	105 1/2
5s income deb 3s 2054—	May-Nov	47 1/2 47 1/2	22	47 71	1st mgt & coll tr 5s 1937—	Jan-July	106 1/2 106 1/2	5	106 1/2 106 1/2
Chicago & Erie 1st gold 5s 1982—	May-Nov	105	—	105 109	Denver & Rio Grande Western RR—				
Chicago Great Western 4s ser A 1988—	Jan-July	73 73	7	72 1/2 85	First mortgage series A (3% fixed	Jan-July	83 89	—	82 1/2 90
Δ General inc mgt 4 1/2s Jan 1 2038—	April	66	—	66 77 1/2	Income mortgage series A (4 1/2% fixed	April	80	—	78 1/2 91 1/2
Chicago Indianapolis & Louisville Ry—					contingent interest) 2018—	April	—	—	82 1/2 89 1/2
Δ 1st mortgage 4s inc series A Jan 1983—	April	47 46 47	5	45 65	Dervier & Salt Lake Income mortgage (3% fixed	Jan-July	82 1/2 89	14	84 95
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003—	April	46 46 46	7	45 1/2 66	1% contingent interest) 1993—	Jan-July	80 1/2 80 1/2	1	76 87
Chicago Milwaukee St Paul & Pacific RR—					Detroit Edison 3s series H 1970—	June-Dec	88 1/2 89	14	84 95
First mortgage 4s series A 1994—	Jan-July	79 79	5	78 85	General and refund 2 1/2s series I 1982—	May-Sept	79 79	14	79 84
General mortgage 4 1/2s inc ser A Jan 2010—	April	52 1/2 50 1/2	91	49 1/2 65 1/2	Gen & ref mgt 2 1/2s ser J 1985—	Mar-Sept	87 1/2 88	6	86 95
4 1/2s conv increased series B Jan 1 2044—	April	45 44 1/2	363	44 1/2 61 1/2	Gen & ref 3 1/2s ser K 1976—	May-Nov	145 1/2 145 1/2	1	152 160
5s inc deb 3s A Jan 1 2055—	Mar-Sept	47 1/2 44 1/2	376	44 1/2 70	3s convertible debentures 1958—	June-Dec	115 116 1/2	26	109 128 1/2
Chicago & North Western Ry—					3 1/2s convertible debentures 1969—	Feb-Aug	81 81	32	75 1/2 84 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999—	April	44 1/2 47 1/2	—	65 1/2 70 1/2	3 1/2s deb 1971 (conv from Oct 1 1958)—	Mar-Sept	87 1/2 87 1/2	15	84 93 1/2
First mortgage 3s series B 1989—	Jan-July	65 1/2	—	74 79	Gen & ref 2 1/2s ser N 1984—	Mar-Sept	81 81	32	75 1/2 84 1/2
Chicago Rock Island & Pacific RR—					Detroit & Mack Island Gen gold 4s 1995—	June-Dec	72 1/2	—	65 1/2 75
1st mgt 2 1/2s ser A 1980—	Jan-July	75	—	74 79	Second gold 4s 1995—	June-Dec	95 96	6	92 102
4 1/2s income deb 1995—	Mar-Sept	80 1/2 81	15	80 1/2 93 1/2	Detroit Terminal & Tunnel 4 1/2s 1961—	May-Nov	78	78	85
Chicago Terre Haute & Southeastern Ry—					Detroit Tol & Ironton RR 2 1/2s ser B 1976—	Mar-Sept	97 1/2	177	86 1/2 108 1/2
First and refunding mgt 2 1/2s 4 1/2s 1994—	Jan-July	55 61 1/2	—	58 69	Douglas Aircraft Co Inc—	Feb-Aug	92 92 1/2	35	91 95 1/2
Income 2 1/2s 4 1/2s 1994—	Jan-July	57 67	—	60 70	4s conv subord debentures 1977—	Feb-Aug	122 126	127	113 1/2 147 1/2
Chicago Union Station—					Dow Chemical 2 3/2s debentures 1961—	May-Nov	98 1/2 100 1/2	147	94 1/2 115
First mortgage 3 1/2s series F 1963—	Jan-July	90 92	2	90 97 1/2	3s subordinated deb 1982—	Jan-July	82 1/2 83 1/2	7	78 1/2 87 1/2
First mortgage 2 1/2s series G 1963—	Jan-July	92 92	3	89 1/2 95 1/2	Dresser Industries Inc—				
Chicago & Western Indiana RR Co—					4 1/2s conv subord deb 1977—	Mar-Sept	80 80	—	77 78
1st coll trust mgt 4 1/2s ser A 1982—	May-Nov	93 92 1/2	10	91 1/2 101 1/2	Duquesne Light Co 2 1/2s 1977—	Feb-Aug	77 83	—	85 1/2 85 1/2
Cincinnati Gas & Elec 1st mgt 2 1/2s 1975—	April-Oct	83 1/2	—	80 87 1/2	1st mortgage 2 1/2s 1979—	April-Oct	90 93 1/2	—	93 1/2 93 1/2
First mortgage 2 1/2s 1978—	Jan-July	80 1/2	—	80 1/2 85	1st mortgage 2 1/2s 1980—	Feb-Aug	88 1/2	—	—
1st mortgage 4 1/2s 1987—	May-Nov	97	—	97 98 1/2	1st mortgage 3 1/2s 1982—	Mar-Sept	88 1/2	—	—
Cincinnati Union Terminal—					1st mortgage 3 1/2s 1983—	Mar-Sept	88 1/2	—	—
First mortgage gtd 3 1/2s series E 1969—	Feb-Aug	92 1/2 92 1/2	2	87 1/2 97	1st mortgage 3 1/2s 1984—	Jan-July	88 1/2	—	—
First mortgage 2 1/2s series G 1974—	Feb-Aug	85	—	83 1/2 88	1st mortgage 3 1/2s 1986—	April-Oct	88 1/2	—	—
C I T Financial Corp 2 1/2s 1959—	April-Oct	97 96 1/2	31	95 1/2 97 1/2	Eastern Gas & Fuel Associates—				
4s debentures 1960—	Jan-July	99 1/2 99 1/2	83	97 1/2 101 1/2	1st mortgage & coll tr 3 1/2s 1965—	Jan-July	89 1/2 89 1/2	8	89 94
3 1/2s debentures 1970—	Mar-Sept	94 94	26	87 1/2 97 1/2	Edison El Ill (N Y) first cons gold 5s 1995—	Jan-July	104 1/2 125	—	106 130
4 1/2s debentures 1971—	Apr-Oct	100 98 1/2	85	94 1/2 102 1/2	Elgin Joliet & Eastern Ry 3 1/2s 1970—	Mar-Sept	88	—	88 89
Cities Service Co 3s s f deb 1977—	Jan-July	85 1/2 84 1/2	8	80 1/2 92	El Paso & Southwestern first 5s 1965—	April-Oct	100	—	97 1/2 103 1/2
Cleveland Cincinnati Chicago & St Louis Ry—					5s stamped 1965—	April-Oct	100	—	99 102
General gold 4s 1993—	Jan-Dec	74 1/2	—	72 1/2 81	Erie Railroad Co—				
General 5s series B 1993—	Jan-Dec	61 1/2	56	61 1/2 77 1/2	General mgt inc 4 1/2s ser A Jan 2015—	April	47 48 1/2	106	47 72 1/2
Refunding and impt 4 1/2s series E 1977—	Jan-July	61 1/2 62	1	61 1/2 67 1/2	First consol mortgage 3 1/2s ser F 1964—	April-Oct	—	—	86 1/2 91
Cincinnati Wab & Mich Div 1st 4s 1991—	Jan-July	78 1/2	—	78 1/2 90	First consol mortgage 3 1/2s ser F 1990—	Jan-July	—	—	65 75 1/2
St Louis Division first coll trust 4s 1990—	May-Nov	90 1/2 90 1/2	5	85 1/2 96	First consol mortgage 3 1/2s ser G 2000—	Jan-July	—	—	65 75 1/2
Cleveland Electric Illuminating 3s 1970—	Jan-July	82 1/2 82 1/2	1	80 86 1/2	Δ 5s income deb 3s 2020—	April-Oct	46 1/2 45 1/2	101	45 1/2 74
First mortgage 3s 1982—	June-Dec	83 1/2	—	80 84	Ohio division first mortgage 3 1/2s 1971—	Mar-Sept	—	—	87 1/2 88
First mortgage 2 1/2s 1985—	Mar-Sept	83 1/2	—	82 1/2 93	Fanstel Metallurgical Corp—				
First mortgage 3 1/2s 1986—	June-Dec	82	—	78 1/2 83	4 1/2s conv subord deb 1975—	April-Oct	115	—	103 133
First mortgage 3s 1989—	May-Nov	94 96 1/2	—	94 1/2 101 1/2	Firestone Tire & Rubber 3s deb 1961—	May-Nov	96 1/2 97	10	94 99 1/2
Cleveland Short Line first gtd 4 1/2s 1961—	April-Oct	—	—	—	2 1/2s debentures 1972—	Jan-July	83	—	83 86
Colorado Fuel & Iron Corp—					3 1/2s debentures 1977—	May-Nov	88 1/2 88 1/2	1	87 1/2 96 1/2
4 1/2s series A s f conv deb 1977—	Jan-July	85 1/2 85 1/2	134	83 108 1/2	Florida East Coast first 4 1/2s 1959—	June-Dec	99 1/2	—	98 1/2 100
Columbia Gas System Inc—									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 29

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Price	Bid or Asked	No.		Price	or Friday's	No.
		Low High				Low High	
Hudson & Manhattan first 5s A 1957.....	Feb-Aug	39 1/2	39 40	95	National Supply 2 3/4s debentures 1967.....	June-Dec	96 3/4
Adjusted income 5s Feb 1957.....	April-Oct	13	13 14 1/2	12	National Tea Co 3 1/2s conv 1980.....	May-Nov	91 1/2
Illinois Bell Telephone 2 1/2s series A 1981.....	Jan-July	79	79 79 1/2	14	5s s f debentures 1977.....	Feb-Aug	101 101 1/2
First mortgage 3s series B 1978.....	June-Dec	84 1/2	84 84 1/2	23	New England Tel & Tel Co.....	May-Nov	100 100 1/2
Ill. Cent RR consol mtge 3 1/2s ser A 1979.....	May-Nov	85 1/2	85 85 1/2	84	First guaranteed 3 1/2s series B 1961.....	April-Oct	82 83
Consol mortgage 3 1/2s series B 1979.....	May-Nov	83 1/2	83 83 1/2	88	3s debentures 1982.....	Mar-Sept	83 83 1/2
Consol mortgage 3 1/2s series C 1974.....	Jan-July	83 1/2	83 83 1/2	88	3s debentures 1974.....	Mar-Sept	80 80 1/2
Consol mortgage 3 1/2s series F 1984.....	Jan-July	83 1/2	83 83 1/2	88	New Jersey Bell Telephone 3 1/2s 1988.....	Jan-July	85 85 1/2
1st mtge 3 1/2s series G 1980.....	Feb-Aug	82 1/2	82 82 1/2	89	New Jersey Junction RR gtd first 4s 1986.....	Feb-Aug	81 81 1/2
1st mtge 3 1/2s series H 1989.....	Mar-Sept	81 1/2	81 81 1/2	93	New Jersey Power & Light 3s 1974.....	Mar-Sept	81 81 1/2
3 1/2s s f debentures 1980.....	Jan-July	92 1/2	92 92 1/2	92	New Orleans Terminal 3 1/2s 1977.....	May-Nov	90 90 1/2
Indianapolis Union Ry 2 1/2s ser C 1986.....	Jan-July	92 1/2	92 92 1/2	92	New York Central RR Co.....	Feb-Aug	53 53 1/2
Inland Steel Co 3 1/2s deb 1972.....	Mar-Sept	148 170	148 170	170	Consolidated 4s series A 1998.....	Feb-Aug	56 56 1/2
1st mortgage 3 1/2s series I 1982.....	Mar-Sept	85 92 1/2	85 92 1/2	92 1/2	Refunding & Impt 4 1/2s series A 2013.....	April-Oct	61 61 1/2
1st mortgage 3 1/2s series J 1981.....	Jan-July	91 97 1/2	91 97 1/2	97 1/2	Refunding & Impt 5s series C 2013.....	April-Oct	61 61 1/2
1st mtge 4 1/2s ser K 1987.....	Jan-July	102 102	15	99 102	Collateral trust 6s 1980.....	April-Oct	90 90 1/2
International Minerals & Chemical Corp.....	Jan-July	83 84	23	81 96	N Y Central & Hudson River RR.....	Jan-July	60 60 1/2
2 1/2s conv subord deb 1977.....	Jan-July	83 84	23	81 96	General mortgage 3 1/2s 1997.....	Jan-July	58 58 1/2
Interstate Oil Pipe Line Co.....	Mar-Sept	86 1/2 86 1/2	10	86 1/2 93	3 1/2s registered 1997.....	Jan-July	58 58 1/2
3 1/2s s f debentures series A 1977.....	Jan-July	86 1/2 86 1/2	10	86 1/2 93	Lake Shore collateral gold 3 1/2s 1998.....	Feb-Aug	50 50 1/2
4 1/2s s f debentures 1987.....	Jan-July	83 83	2	83 83	3 1/2s registered 1998.....	Feb-Aug	53 53 1/2
I-T-E Circuit Breaker.....	Apr-Oct	110 107 1/2 111 1/2	134	91 125 1/2	Michigan Gen collateral gold 3 1/2s 1998.....	Feb-Aug	51 51 1/2
4 1/2s conv subord deb 1982.....	Apr-Oct	95 95 1/2 96 1/2	22	95 100	3 1/2s registered 1998.....	Feb-Aug	51 51 1/2
Jamestown Franklin & Clear 1st 4s 1959.....	June-Dec	80 80	7	87 85 1/2	New York Chicago & St Louis.....	Jan-July	80 90
Jersey Central Power & Light 2 1/2s 1976.....	Mar-Sept	88 88	92 95	87 85 1/2	Refunding mortgage 3 1/2s series E 1980.....	June-Dec	80 80 1/2
Joy Manufacturing 3 1/2s deb 1975.....	Mar-Sept	88 88	92 95	87 85 1/2	First mortgage 3s series F 1986.....	April-Oct	85 85 1/2
Kanawha & Mich 1st mtge 4s 1990.....	April-Oct	81 83 1/2	78 88	87 85 1/2	4 1/2s income debentures 1989.....	June-Dec	72 72 1/2
Kansas City Power & Light 2 1/2s 1976.....	June-Dec	81 83 1/2	78 88	87 85 1/2	N Y Connecting RR 2 1/2s series B 1975.....	April-Oct	72 72 1/2
1st mortgage 2 1/2s 1978.....	June-Dec	81 83 1/2	78 88	87 85 1/2	N Y & Harlem gold 3 1/2s 2000.....	May-Nov	95 95 1/2
1st mortgage 2 1/2s 1980.....	June-Dec	81 83 1/2	78 88	87 85 1/2	Mortgage 4s series A 2043.....	Jan-July	68 68 1/2
Kansas City Southern Ry Co.....	Jan-July	80 80	1	78 80	Mortgage 4s series B 2043.....	Jan-July	68 68 1/2
1st mtge 3 1/2s series C 1984.....	June-Dec	72 73	17	72 88	N Y Lack & West 4s series A 1973.....	May-Nov	66 66 1/2
Kansas City Terminal Ry 2 1/2s 1974.....	April-Oct	83 83	12	81 84	4 1/2s series B 1973.....	May-Nov	58 58 1/2
Karstadt (Rudolph) 4 1/2s deb adj 1963.....	Jan-July	89 89	83 91 1/2	81 84	N Y New Haven & Hartford RR.....	Jan-July	44 43 1/2
Kentucky Central 1st mtge 4s 1987.....	Jan-July	86 86 1/2	86 88	83 91 1/2	First & refunding mtge 4s ser A 2007.....	Jan-July	29 28 1/2
Kentucky & Indiana Terminal 4 1/2s 1961.....	Jan-July	89 89	86 88	83 91 1/2	General mtge conv inc 4 1/2s ser A 2022.....	May	29 28 1/2
Stamped 1961.....	Jan-July	89 89	86 88	83 91 1/2	Harlem River & Port Chester.....	Jan-July	1 1 1/2
Plain 1961.....	Jan-July	89 89	86 88	83 91 1/2	1st mtge 4 1/2s series A 1973.....	Jan-July	1 1 1/2
4 1/2s unguaranteed 1961.....	Jan-July	89 89	86 88	83 91 1/2	General mtge 4s 1955.....	June-Dec	82 82 1/2
Kings County Elec Lt & Power 6s 1997.....	April-Oct	146 146	146 146	83 91 1/2	N Y & Putnam first consol gtd 4s 1993.....	April-Oct	60 60
Koppers Co 1st mtge 3s 1964.....	April-Oct	92 92 1/2 94 1/2	22	89 95 1/2	N Y Susquehanna & Western RR.....	Jan-July	49 59
Lake Shore & Mich South gold 3 1/2s '97.....	June-Dec	65 65 1/2 65 1/2	1	2 1/2 4 1/2	Term 1st mtge 4s 1994.....	Jan-July	51 51 1/2
Lehigh Coal & Navigation 3 1/2s A 1970.....	April-Oct	72 72 1/2 72 1/2	65 73 1/2	2 1/2 4 1/2	General mtge 4 1/2s series A 2019.....	Jan-July	23 23 1/2
1st & ref 5s stamped 1984.....	Feb-Aug	85 87	75 87 1/2	65 73 1/2	N Y Telephone 2 1/2s series D 1982.....	Jan-July	79 79 1/2
1st & ref 5s stamped 1974.....	Feb-Aug	85 87	75 87 1/2	65 73 1/2	Refunding mortgage 3 1/2s series E 1978.....	Feb-Aug	86 86 1/2
Lehigh Valley Harbor Terminal Ry.....	Feb-Aug	80 80	80 80	65 73 1/2	Refunding mortgage 3s series F 1981.....	Jan-July	81 81 1/2
1st mortgage 5s extended to 1984.....	Feb-Aug	80 80	80 80	65 73 1/2	Refunding mortgage 3s series H 1989.....	April-Oct	80 80 1/2
Lehigh Valley Railway Co (N Y).....	Jan-July	69 69 1/2	69 69 1/2	65 73 1/2	Refunding mortgage 3 1/2s series I 1996.....	April-Oct	78 78 1/2
1st mortgage 4 1/2s extended to 1974.....	Jan-July	69 69 1/2	69 69 1/2	65 73 1/2	Refunding mortgage 4 1/2s series J 1991.....	May-Nov	99 99 1/2
Lehigh Valley RR gen consol mtge bds.....	May-Nov	53 53	55 69	65 73 1/2	Niagara Mohawk Power Corp.....	Jan-July	79 80 1/2
Series A 4s fixed interest 2003.....	May-Nov	52 52 1/2	55 69	65 73 1/2	General mortgage 2 1/2s 1980.....	April-Oct	82 82 1/2
Series B 4 1/2s fixed interest 2003.....	May-Nov	52 52 1/2	55 69	65 73 1/2	General mortgage 2 1/2s 1980.....	April-Oct	82 82 1/2
Series C 5s fixed interest 2003.....	May-Nov	52 52 1/2	55 69	65 73 1/2	General mortgage 3 1/2s 1983.....	Feb-Aug	82 82 1/2
Series D 4 1/2s contingent interest 2003.....	May	39 39	39 66 1/2	65 73 1/2	4 1/2s conv debentures 1972.....	Feb-Aug	105 105 1/2
Series E 4 1/2s contingent interest 2003.....	May	44 44	43 72	65 73 1/2	Norfolk & Western Ry first gtd 4s 1998.....	April-Oct	98 98 1/2
Series F 5s contingent interest 2003.....	May	51 51 1/2	55 79	65 73 1/2	Northern Central general & ref 5s 1974.....	Mar-Sept	99 99 1/2
Lehigh Valley Terminal Ry 5s ext 1979.....	April-Oct	82 82 1/2	82 82 1/2	65 73 1/2	General & refunding 4 1/2s ser A 1974.....	Mar-Sept	93 93 1/2
Lexington & Eastern Ry first 5s 1965.....	April-Oct	101 101 1/2	100 101 1/2	65 73 1/2	Northern Natural Gas 3 1/2s s f deb 1973.....	May-Nov	84 84 1/2
Libby McNeill & Libby 5s conv s f deb 76.....	June-Dec	95 95	93 95 1/2	65 73 1/2	3 1/2s s f debentures 1973.....	May-Nov	84 84 1/2
Little Miami general 4s series 1962.....	May-Nov	96 96	95 99	65 73 1/2	3 1/2s s f debentures 1974.....	May-Nov	84 84 1/2
Lockheed Aircraft Corp.....	May-Nov	81 81 1/2	81 81 1/2	65 73 1/2	4 1/2s s f debentures 1976.....	May-Nov	101 101 1/2
3 1/2s subord debentures 1980.....	May-Nov	79 79 1/2	79 79 1/2	65 73 1/2	Northern Pacific Ry prior lien 4s 1997.....	Quar-Jan	86 86 1/2
4 1/2s debentures 1976.....	May-Nov	79 79 1/2	79 79 1/2	65 73 1/2	4s registered 1997.....	Quar-Jan	83 83 1/2
Lombard Electric 7s series A 1952.....	June-Dec	111 111 1/2	119 120	65 73 1/2	General lien 3s Jan 1 2047.....	Quar-Feb	60 60 1/2
Lone Star Gas 4 1/2s deb 1982.....	Apr-Oct	100 100 1/2	100 102 1/2	65 73 1/2	3s registered 2047.....	Quar-Feb	60 60 1/2
Louisiana Light & Power Co 3 1/2s ser D 1976.....	June-Dec	85 85	85 85	65 73 1/2	Refunding & improve 4 1/2s ser A 2047.....	Jan-July	75 75 1/2
Lorillard (P) Co 3s debentures 1963.....	April-Oct	90 90 1/2	88 94 1/2	65 73 1/2	Coll trust 4s 1984.....	April-Oct	89 89 1/2
3s debentures 1976.....	Mar-Sept	86 86	85 85	65 73 1/2	Northern States Power Co.....	Feb-Aug	82 82 1/2
Louisville & Nashville RR.....	April-Oct	74 74	73 82	65 73 1/2	(Minnesota) first mortgage 2 1/2s 1974.....	Feb-Aug	82 82 1/2
First & refund mtge 3 1/2s ser F 2003.....	April-Oct	74 74	73 82	65 73 1/2	First mortgage 2 1/2s 1975.....	April-Oct	82 82 1/2
First & refund mtge 2 1/2s ser G 2003.....	April-Oct	74 74	73 82	65 73 1/2	First mortgage 3s 1978.....	Jan-July	82 82 1/2
First & refund mtge 3 1/2s ser H 2003.....	April-Oct	74 74	73 82	65 73 1/2	First mortgage 2 1/2s 1979.....	Feb-Aug	82 82 1/2
First & refund mtge 3 1/2s ser I 2003.....	April-Oct	74 74	73 82	65 73 1/2	First mortgage 3 1/2s 1982.....	June-Dec	82 82 1/2
St Louis div second gold 3s 1980.....	Mar-Sept	77 77	75 81 1/2	65 73 1/2	First mortgage 3 1/2s 1984.....	April-Oct	93 93 1/2
Louisville Gas & Elec 1st mtge 2 1/2s 1979.....	May-Nov	78 78	75 80	65 73 1/2	First mortgage 4 1/2s 1986.....	Mar-Sept	93 93 1/2
1st mortgage 3 1/2s 1982.....	Feb-Aug	78 78	75 80	65 73 1/2	First mortgage 5s 1987.....	Feb-Aug	80 80
1st mortgage 3 1/2s 1984.....	Feb-Aug	78 78	75 80	65 73 1/2	(Wisconsin) first mortgage 2 1/2s 1977.....	April-Oct	80 80
1st mortgage 4 1/2s 1987.....	Mar-Sept	78 78	75 80	65 73 1/2	First mortgage 3s 1979.....	Mar-Sept	99 99 1/2
Mack Trucks Inc 6 1/2s subord deb 1968.....	Mar-Sept	85 85 1/2	81 88	65 73 1/2	First mortgage 4 1/2s 1987.....	June-Dec	99 99 1/2
May (R H) & Co 2 1/2s debentures 1972.....	May-Nov	101 101 1/2	97 107 1/2	65 73 1/2	Northrop Aircraft Inc.....	June-Dec	85 85 1/2
May (R H) & Co 2 1/2s debentures 1972.....	May-Nov	101 101 1/2	97 107 1/2	65 73 1/2	4s conv subord deb 1975.....	June-Dec	85 85 1/2
Maine Central RR 5 1/2s 1978.....	Feb-Aug	89 89 1/2	89 89 1/2	65 73 1/2	Northwestern Bell Telephone 2 1/2s 1984.....	June-Dec	85 85 1/2
Manila RR (Southern Lines) 4s 1959.....	May-Nov	71 71	67 70	65 73 1/2	3 1/2s debentures 1996.....	Feb-Aug	85 85 1/2
May Dept Stores 2 1/2s debentures 1972.....	Jan-July	84 84 1/2	84 84 1/2	65 73 1/2	Ohio Edison first mortgage 3s 1974.....	Mar-Sept	85 85 1/2
3 1/2s s f debentures 1980.....	Feb-Aug	84 84 1/2	84 84 1/2	65 73 1/2	First mortgage 2 1/2s 1975.....	April-Oct	83 83 1/2
May Stores Realty Corp.....	Mar-Sept	89 89	84 91	65 73 1/2	First mortgage 2 1/2s 1980.....	May-Nov	83 83 1/2
Gen mtge 5s s f series 1977.....	Feb-Aug	102 102 1/2	98 105	65 73 1/2	Oklahoma Gas & Electric 2 1/2s 1975.....	Feb-Aug	82 82 1/2
McKesson & Robbins 3 1/2s deb 1973.....	Mar-Sept	102 102 1/2	98 105	65 73 1/2	First mortgage 3 1/2s 1982.....	Mar-Sept	82 82 1/2
Mead Corp first mortgage 3s 1966.....	June-Dec	92 92	93 93 1/2	65 73 1/2	First mortgage 3 1/2s 1983.....	June-Dec	82 82 1/2
Merritt-Chapman & Scott Corp.....	Jan-July	72 72 1/2	70 72 1/2	65 73 1/2	First mortgage 4 1/2s 1987.....	Jan-July	97 97 1/2
4 1/2s conv subord deb 1975.....	Jan-July	72 72 1/2	70 72 1/2	65 73 1/2	Oregon-Washington RR 3s series A 1960.....	April-Oct	96 96 1/2
Metropolitan Edison first mtge 2 1/2s 1974.....	May-Nov	78 78	76 85	65 73 1/2	Pacific Gas & Electric Co.....	June-Dec	94 94 1/2
First mortgage 2 1/2s 1980.....	Feb-Aug	71 71 1/2	76 85	65 73 1/2	First & refunding 3 1/2s series I 1966.....	June-Dec	94 94 1/2
Michigan Bell Telephone Co 3 1/2s 1988.....	April-Oct	80 80 1/2	81 88	65 73 1/2	First & refunding 3s series J 1970.....	June-Dec	87 87 1/2
4 1/2s debentures 1981.....	June-Dec	80 80 1/2	81 88	65 73 1/2	First & refunding 3s series K 1971.....	June-Dec	88 88 1/2
Michigan Central RR 4 1/2s series C 1979.....	Jan-July	99 99	96 104 1/2	65 73 1/2	First & refunding 3s series L 1974.....	June-Dec	90 90 1/2
Michigan Cons Gas first mtge 3 1/2s 1969.....	Mar-Sept	93 93	83 95 1/2	65 73 1/2	First & refunding 3s series M 1979.....	June-Dec	87 87 1/2
First mortgage 2 1/2s 1969.....	Mar-Sept	93 93	83 95 1/2	65 73 1/2	First & refunding 3s series N 1977.....	June-Dec	84 84 1/2
First mortgage 3 1/2s 1969.....	Mar-Sept	93 93	83 95 1/2	65 73 1/2	First & refunding 2 1/2s series P 1981.....	June-Dec	79 79 1/2
3 1/2s sinking fund debentures 1967.....	Jan-July	93 93	85 90 1/2	65 73 1/2	First & refunding 3 1/2s series Q 1982.....	June-Dec	84 84 1/2
Minneapolis-Honeywell Regulator.....	Feb-Aug	97 97	95 102 1/2	65 73 1/2	First & refunding 2 1/2s series R 1982.....	June-Dec	84 84 1/2
3 1/2s s f debentures 1972.....	April-Oct	89 89 1/2	87 94	65 73 1/2	First & refunding 3s series S 1983.....	June-Dec	82 82 1/2
Minnesota-Moline Co.....	June-Dec	60 60 1/2	60 60 1/2	65 73 1/2	First & refunding 2 1/2s series T 1976.....	June-Dec	87 87 1/2
6s subord s f inc deb 1986..... (quar) F M A N	April-Oct	89 89 1/2	87 94	65 73 1/2	First & refunding mtge 3 1/2s ser U 1985.....	June-Dec	82 82 1/2
Minnesota Mining & Mfg 2 1/2s 1967.....	April-Oct	89 89 1/2	87 94	65 73 1/2	1st & ref M 3 1/2s series X 1984.....	June-Dec	84 84 1/2
Minn St Paul & Sault Ste Marie.....	May	76 76 1/2	76 85	65 73 1/2	1st & ref M 3 1/2s series Y 1987.....	June-Dec	88 88 1/2
First mortgage 4 1/2s inc series A Jan 1971.....	May	46 46 1/2	45 64	65 73 1/2	1st & ref mtge 4 1/2s series AA 1986.....	June-Dec	101 1

*Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. f Under-the-rule sale not included in the year's range. g Cash sale not included in the year's range. h Y-coupon.
 *Negotiability impaired by maturity.
 *Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 *Bonds selling flat.

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 29

STOCKS

STOCKS					RANGE FOR WEEK ENDED NOVEMBER 29					STOCKS					RANGE FOR WEEK ENDED NOVEMBER 29				
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Algemeine Kunstzijde N V—					Canada Southern Petroleum Ltd vtc—	4 1/2	4 1/2 4 1/2	36,800	3 1/2 Nov	8 1/2 July	Canadian Atlantic Oil Co Ltd—	2	5 1/2	4 1/2 5 1/2	18,900	4 1/2 Oct	10 1/2 Jan	22 1/2 May	22 1/2 May
Amer dep rcts Amer shares—	100	2 1/2	2 1/2 3	1,100	2 1/2 Nov	6 Feb	Canadian Dredge & Dock Co Ltd—	100	2 1/2	2 1/2 2 1/2	10,500	1 1/2 Oct	1 1/2 Oct	2 1/2 May	2 1/2 May	2 1/2 May	2 1/2 May	2 1/2 May	
All American Engineering Co.—	100	3 1/2	2 1/2 3 1/4	15,400	2 1/2 Oct	6 1/2 Sep	Canadian Homestead Oils Ltd—	100	2 1/2	2 1/2 2 1/2	10,500	1 1/2 Oct	1 1/2 Oct	2 1/2 May	2 1/2 May	2 1/2 May	2 1/2 May	2 1/2 May	
Allegheny Corp warrants—	1	2 1/4	2 1/4 2 1/4	1,400	1 1/2 Oct	4 1/2 Jan	Canadian Marconi—	100	2 1/2	2 1/2 2 1/2	10,500	1 1/2 Oct	1 1/2 Oct	2 1/2 May	2 1/2 May	2 1/2 May	2 1/2 May	2 1/2 May	
Allegheny Airlines Inc.—	1	2 1/4	2 1/4 2 1/4	1,400	1 1/2 Oct	4 1/2 Jan	Canadian Petrofina Ltd partic pfd—	10	17 1/2	17 1/2 18 1/2	1,100	17 1/2 Oct	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	
Alles & Fisher common—	1	2 1/2	2 1/2 3	2,300	2 1/2 Oct	4 1/2 Mar	Canadian Williston Minerals—	60	17 1/2	17 1/2 18 1/2	1,100	17 1/2 Oct	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	
Allied Artists Pictures Corp—	1	2 1/2	2 1/2 3	2,300	2 1/2 Oct	4 1/2 Mar	Canal-Handolph Corp—	1	17 1/2	17 1/2 18 1/2	1,100	17 1/2 Oct	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	
5 1/2% convertible preferred—	10	34 1/4	30 1/2 34 1/4	2,700	19 1/2 Feb	52 1/2 July	Canso Natural Gas Ltd vtc—	1	17 1/2	17 1/2 18 1/2	1,100	17 1/2 Oct	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	
Allied Control Co Inc.—	1	34 1/4	30 1/2 34 1/4	2,700	19 1/2 Feb	52 1/2 July	Canso Oil Producers Ltd vtc—	1	17 1/2	17 1/2 18 1/2	1,100	17 1/2 Oct	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	
Allied Internat'l Investing cap stock—	1	7 1/2	6 1/2 7 1/2	5,600	6 1/2 Oct	17 May	Capital City Products common—	5	17 1/2	17 1/2 18 1/2	1,100	17 1/2 Oct	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	27 1/2 May	
Allied Paper Corp—	1	7 1/2	6 1/2 7 1/2	5,600	6 1/2 Oct	17 May	Carey Baxter & Kennedy Inc.—	1	8 1/2	8 1/2 8 1/2	800	7 1/2 Aug	9 Jan	9 Jan	9 Jan	9 Jan	9 Jan	9 Jan	
Aluminum Co of America—	100	82	82 1/2 82 1/2	200	76 Aug	88 1/2 Jan	Carnation Co common—	550	35	35 35 1/2	400	31 1/2 Feb	39 May	39 May	39 May	39 May	39 May	39 May	
2 3/4% cumulative preferred—	100	19 1/2	19 1/2 19 1/2	200	19 1/2 Nov	24 1/2 May	Carolina Power & Light \$5 pfd—	1	103 1/2	103 1/2 103 1/2	20	100 Nov	106 1/2 Feb	106 1/2 Feb	106 1/2 Feb	106 1/2 Feb	106 1/2 Feb	106 1/2 Feb	
Aluminum Goods Manufacturing—	10	7 1/2	7 1/2 7 1/2	200	6 1/2 Oct	11 1/2 Jan	Carreras Ltd—	1	2s 6d	2s 6d 2s 6d	—	—	—	—	—	—	—	—	
Aluminum Industries common—	10	12	12 1/2 12 1/2	400	9 1/2 Jan	14 1/2 May	Carter (J W) Co common—	1	—	— 3 1/4 3 1/4	200	3 1/4 Oct	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	
Ambrook Industries Inc (R I)—	1	1	1 1/2 1 1/2	100	50 Jan	78 1/2 July	Castle (A M) & Co—	10	—	— 14 1/2 14 1/2	300	14 1/2 Nov	23 1/2 Jan	23 1/2 Jan	23 1/2 Jan	23 1/2 Jan	23 1/2 Jan	23 1/2 Jan	
American Air Filter 5% conv pfd—	10	67	65 1/4 67	45	65 Nov	76 1/2 Jan	Catalin Corp of America—	1	5 1/2	5 1/2 5 1/2	3,800	4 1/2 Oct	8 1/2 Jan	8 1/2 Jan	8 1/2 Jan	8 1/2 Jan	8 1/2 Jan	8 1/2 Jan	
American Beverage common—	1	15 1/2	14 1/2 15 1/2	2,300	11 1/2 Feb	21 1/2 July	Cenco Corp. Name changed to Cenco Instruments Corp (effec Nov 27)	1	6	5 1/2 6 1/2	12,000	4 1/2 Feb	6 1/2 Jan	6 1/2 Jan	6 1/2 Jan	6 1/2 Jan	6 1/2 Jan	6 1/2 Jan	
American Book Co—	100	23 1/2	23 23 1/2	1,400	22 1/2 Oct	30 1/2 Jan	Cenco Instruments Corp (effec Nov 27)	1	6	5 1/2 6 1/2	12,000	4 1/2 Feb	6 1/2 Jan	6 1/2 Jan	6 1/2 Jan	6 1/2 Jan	6 1/2 Jan	6 1/2 Jan	
American Electronics Inc.—	1	15 1/2	14 1/2 15 1/2	2,300	11 1/2 Feb	21 1/2 July	Central Explorers Ltd—	1	1 1/2	1 1/2 2	4,800	1 1/2 Oct	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	
American Laundry Machine—	20	23 1/2	23 23 1/2	1,400	22 1/2 Oct	30 1/2 Jan	Central Illinois Secur Corp—	1	8	7 1/2 8	300	7 1/2 Oct	13 1/2 Jan	13 1/2 Jan	13 1/2 Jan	13 1/2 Jan	13 1/2 Jan	13 1/2 Jan	
American Manufacturing Co com—	20	27 1/2	27 1/2 28 1/4	400	26 1/2 Oct	34 1/2 May	Conv preference \$1.50 series—	1	—	— 22 Nov	25 Jan	25 Jan	25 Jan	25 Jan	25 Jan	25 Jan	25 Jan	25 Jan	
American Maracabo Co—	1	11 1/2	10 1/2 11 1/2	8,300	10 1/2 Oct	18 1/2 July	Central Maine Power Co—	100	63	62 3/4 63 1/2	130	62 1/2 Nov	73 Feb	73 Feb	73 Feb	73 Feb	73 Feb	73 Feb	
American Meter Co—	1	11 1/2	10 1/2 11 1/2	8,300	10 1/2 Oct	18 1/2 July	3.50% preferred—	100	73	72 73	100	71 Nov	86 Feb	86 Feb	86 Feb	86 Feb	86 Feb	86 Feb	
American Photocopy Equip Co—	1	24	24 24 1/2	1,200	19 1/2 Apr	39 1/2 July	Central Power & Light 4 1/2% pfd—	100	73	72 73	100	71 Nov	86 Feb	86 Feb	86 Feb	86 Feb	86 Feb	86 Feb	
American Seal-Kap common—	1	8 1/2	8 1/2 9 1/2	3,400	7 1/2 Oct	17 1/2 Jan	Century Electric Co common—	10	—	— 8 Oct	12 Mar	12 Mar	12 Mar	12 Mar	12 Mar	12 Mar	12 Mar	12 Mar	
American Thread 5% preferred—	1	19 1/2	19 1/2 19 1/2	200	16 1/2 Oct	23 1/2 Mar	Century Investors Inc—	2	—	— 18 1/2 Mar	21 July	21 July	21 July	21 July	21 July	21 July	21 July	21 July	
American Writing Paper common—	1	19 1/2	19 1/2 19 1/2	200	16 1/2 Oct	23 1/2 Mar	Convertible preference—	100	—	— 46 Oct	46 Oct	46 Oct	46 Oct	46 Oct	46 Oct	46 Oct	46 Oct	46 Oct	
AMI Incorporated—	1	19 1/2	19 1/2 19 1/2	200	16 1/2 Oct	23 1/2 Mar	Chamberlin Co of America—	250	5 1/2	4 1/2 5 1/2	1,300	4 1/2 Oct	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	
Amurex Oil Company class A—	1	3 1/2	3 1/2 3 1/2	5,000	2 1/2 Oct	7 1/2 May	Charis Corp common—	10	9 1/2	9 1/2 10	400	7 1/2 Jun	10 1/2 Jan	10 1/2 Jan	10 1/2 Jan	10 1/2 Jan	10 1/2 Jan	10 1/2 Jan	
Anacost Lead Mines Ltd—	300	13	12 1/2 13	300	12 1/2 Nov	16 1/2 Jan	Charter Oil Co Ltd—	10	2 1/2	1 1/2 2 1/2	12,200	1 1/2 Oct	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan	
Anchor Pot Products—	2	11 1/2	10 1/2 11 1/2	3,200	6 1/2 Oct	17 1/2 Jan	Cherry-Burrell common—	5	—	— 10 1/2 10 1/2	400	9 1/2 Oct	14 1/2 Apr	14 1/2 Apr	14 1/2 Apr	14 1/2 Apr	14 1/2 Apr	14 1/2 Apr	
Anglo Amer Exploration Ltd—	4 1/2	11 1/2	10 1/2 11 1/2	3,200	6 1/2 Oct	17 1/2 Jan	Chesbrough-Ponds Inc—	10	—	— x72 x73	250	68 Oct	67 July	67 July	67 July	67 July	67 July	67 July	
Anglo-Lautaro Nitrate Corp—	1	5 1/2	5 1/2 5 1/2	17,700	5 Oct	10 1/2 Jan	Chicago Rivet & Machine—	4	—	— 23 1/2 24 1/2	200	21 1/2 May	24 1/2 Nov	24 1/2 Nov	24 1/2 Nov	24 1/2 Nov	24 1/2 Nov	24 1/2 Nov	
"A" shares—	2 1/2	5 1/2	5 1/2 5 1/2	17,700	5 Oct	10 1/2 Jan	Chief Consolidated Mining—	1	—	— 3 1/2 3 1/2	3,000	14 Sep	5 Jan	5 Jan	5 Jan	5 Jan	5 Jan	5 Jan	
Angstrom-Wupperman—	1	89 1/4	89 1/4 91	130	85 Aug	101 Feb	Christiana Oil Corp—	1	5 1/2	5 1/2 5 1/2	7,900	5 1/2 Nov	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	
Appalachian Elec Power 4 1/2% pfd—	100	24 1/2	24 1/2 25 1/2	6,100	20 1/2 Oct	41 1/2 Aug	Chromalloy Corp—	100	9 1/2	8 1/2 9 1/2	6,400	6 1/2 Oct	10 1/2 Nov	10 1/2 Nov	10 1/2 Nov	10 1/2 Nov	10 1/2 Nov	10 1/2 Nov	
Arkansas Fuel Oil Corp—	1	25 1/2	25 26 1/2	7,800	20 Feb	28 1/2 Aug	Clark Controller Co—	1	16 1/2	15 1/2 16 1/2	2,100	14 1/2 Oct	31 Jan	31 Jan	31 Jan	31 Jan	31 Jan	31 Jan	
Arkansas Louisiana Gas Co—	1	25 1/2	25 26 1/2	7,800	20 Feb	28 1/2 Aug	Claroat Manufacturing Co—	1	—	— 3 1/2 3 1/2	1,600	2 1/2 Oct	5 Apr	5 Apr	5 Apr	5 Apr	5 Apr	5 Apr	
Arkansas Power & Light—	100	90 1/2	90 1/2 90 1/2	25	89 1/2 Aug	101 Apr	Clary Corporation—	1	3	2 1/2 3	2,600	2 1/2 Oct	4 1/2 Mar	4 1/2 Mar	4 1/2 Mar	4 1/2 Mar	4 1/2 Mar	4 1/2 Mar	
4 1/2% preferred—	100	5	4 1/2 5	4,100	3 1/2 Oct	6 1/2 Mar	Claussen Hosiery Co—	5	—	— 5 1/2 5 1/2	1,000	4 1/2 Nov	9 1/2 Jan	9 1/2 Jan	9 1/2 Jan	9 1/2 Jan	9 1/2 Jan	9 1/2 Jan	
Armour & Co warrants—	1	12 1/2	12 1/2 13 1/2	1,300	12 1/2 Oct	15 1/2 Apr	Clayton & Lambert Manufacturing—	4	—	— 5 1/2 5 1/2	1,000	4 1/2 Nov	9 1/2 Jan	9 1/2 Jan	9 1/2 Jan	9 1/2 Jan	9 1/2 Jan	9 1/2 Jan	

AMERICAN STOCK EXCHANGE

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
RANGE FOR WEEK ENDED NOVEMBER 29				RANGE FOR WEEK ENDED NOVEMBER 29			
Range Since Jan. 1 Low High				Range Since Jan. 1 Low High			
Eastern Sugar Associates—				International Cigar Machinery—			
Common shares of beneficial int.—	30	20 1/2 20 1/2	100	16 1/2 July	30 1/2 Jan	30 1/2 Jan	17 Aug
\$2 preferred	30	26 26	50	23 1/2 Sep	30 1/2 Nov	30 1/2 Nov	20 Apr
Edo Corporation class A—	1	6 1/2 6 1/2	900	6 Nov	9 Apr	9 Apr	60 1/2 Apr
Elder Mines Limited—	1	1 1/4 1 1/4	2,600	1 Oct	1 Jan	1 Jan	15 Jun
Electric Bond & Share common—	5	28 25 28 1/2	24,600	22 1/2 Oct	32 1/2 July	32 1/2 July	6 1/2 Jan
Electric Bond & Share preferred—	5	13 1/2 13 1/2	100	12 1/2 Oct	17 1/2 Feb	17 1/2 Feb	12 1/2 May
Electronic Communications Inc.—	1	11 1/2 11 1/2	300	8 Feb	12 1/2 Aug	12 1/2 Aug	3 May
Electronics Corp of America—	1	6 1/2 6 1/2	3,300	5 1/2 Oct	12 1/2 Apr	12 1/2 Apr	79 Apr
El-Tronics Inc.—	50	2 2 2 1/2	11,600	1 1/2 Oct	3 Jan	3 Jan	14 1/2 Apr
Emery Air Freight Corp—	200	14 1/2 13 1/2	4,000	11 1/2 Oct	17 July	17 July	6 1/2 Jan
Empire District Electric 5% pfd.—	100	—	—	85 1/2 Nov	102 Feb	102 Feb	3 Mar
Empire Millwork Corp—	1	8 1/2 9	600	7 Sep	12 1/2 Mar	12 1/2 Mar	1 1/2 Jan
Equity Corp common—	100	2 1/2 2 1/2	9,600	2 1/2 Oct	4 Jan	4 Jan	—
\$2 convertible preferred—	1	3 1/2 3 1/2	650	33 1/2 Oct	4 1/2 Jan	4 1/2 Jan	—
Erie Forge & Steel Corp com.—	1	6 5 1/2	5,200	5 1/2 Nov	10 1/2 Jun	10 1/2 Jun	—
6% cum 1st preferred—	10	—	—	9 1/2 Oct	14 May	14 May	—
Ero Manufacturing Corp—	1	6 1/2 7 1/2	400	6 Nov	7 1/2 Jan	7 1/2 Jan	—
Esquire Inc.—	1	—	—	5 Feb	12 July	12 July	—
Eureka Corporation Ltd.—\$1 or 25c	—	—	16,300	1 1/2 Oct	1 1/2 Apr	1 1/2 Apr	—
Eureka Pipe Line common—	10	—	—	9 1/2 Nov	16 1/2 Jan	16 1/2 Jan	—
F				J			
Factor (Max) & Co class A—	1	9 1/2 9 1/2	900	7 1/2 Feb	12 1/2 Aug	12 1/2 Aug	—
Fairchild Camera & Instrument—	1	19 1/2 19 1/2	1,900	16 Nov	27 1/2 Aug	27 1/2 Aug	—
Faraday Uranium Mines Ltd.—	1	1 1/2 1 1/2	8,000	1 1/2 Oct	3 1/2 May	3 1/2 May	—
Fargo Oils Ltd.—	1	5 1/2 5 1/2	36,700	3 1/2 Jan	10 1/2 July	10 1/2 July	—
Financial General Corp—	100	5 1/2 5 1/2	2,300	4 Oct	7 1/2 Apr	7 1/2 Apr	—
Fine Association (Phila)—	10	33 32 34 1/2	1,050	30 1/2 Oct	45 Jan	45 Jan	—
Firth Sterling Inc.—	2.50	10 1/2 8 1/2	23,800	7 1/2 Oct	16 1/2 Aug	16 1/2 Aug	—
Fishman (M H) Co Inc.—	1	10 10 10	100	8 1/2 Oct	11 Mar	11 Mar	—
Florida Canada Corp—	1	8 1/2 7 1/2	3,700	6 1/2 Nov	8 1/2 Oct	8 1/2 Oct	—
Flying Tiger Line Inc.—	1	6 1/2 6 1/2	7,100	5 1/2 Oct	10 1/2 July	10 1/2 July	—
Ford Motor of Canada—	—	—	—	—	—	—	—
Class A non-voting—	77 1/2	75 1/2 83 1/2	2,750	75 1/2 Nov	117 1/2 May	117 1/2 May	—
Class B voting—	—	83 83	25	82 Oct	120 Jan	120 Jan	—
Ford Motor Co Ltd.—	—	—	—	—	—	—	—
American dep rets ord reg—	21	4 1/2 4 1/2	15,100	3 1/2 Jan	5 1/2 July	5 1/2 July	—
Fort Pitt Industries Inc.—	1	4 4 4 1/2	2,200	3 1/2 Oct	7 1/2 Jan	7 1/2 Jan	—
Fox Head Brewing Co—	1.25	1 1 1	7,200	7 1/2 Nov	2 1/2 Jan	2 1/2 Jan	—
Fresnillo (The) Company—	1	5 1/2 5 1/2	2,600	5 1/2 Oct	9 1/2 Jan	9 1/2 Jan	—
Fulker (Geo A) Co—	5	16 1/2 15 1/2	16 1/2	15 Feb	20 1/2 July	20 1/2 July	—
G				L			
Galkeno Mines Ltd.—	1	2 1/2 2 1/2	1,200	3 1/2 Oct	1 1/2 July	1 1/2 July	—
Gatineau Power Co common—	100	29 1/2 29 29 1/2	600	27 1/2 Oct	32 1/2 Jun	32 1/2 Jun	—
5% preferred—	100	—	—	99 Nov	105 Mar	105 Mar	—
Gellman Mfg Co common—	1	2 1/2 2 1/2	100	2 1/2 Nov	6 Mar	6 Mar	—
General Acceptance Corp warrants—	—	—	—	1 Nov	2 1/2 Feb	2 1/2 Feb	—
General Alloys Co—	1	1 1/2 1 1/2	900	1 Nov	3 Jan	3 Jan	—
General Builders Supply Corp com.—	1	1 1/2 1 1/2	400	1 1/2 Oct	3 Jan	3 Jan	—
5% convertible preferred—	25	11 1/2 11 1/2	25	11 1/2 Nov	16 Jan	16 Jan	—
General Electric Co Ltd.—	—	—	—	—	—	—	—
American dep rets ord reg—	21	5 1/2 5 1/2	100	5 1/2 Nov	7 1/2 Jan	7 1/2 Jan	—
General Fireproofing common—	5	40 1/2 40 1/2	100	38 1/2 Nov	56 May	56 May	—
General Indus Enterprises—	5	15 1/2 15 1/2	500	15 1/2 Oct	19 Jan	19 Jan	—
General Plywood Corp common—	500	12 11 12	6,900	5 1/2 Jan	17 1/2 Oct	17 1/2 Oct	—
General Stores Corporation—	1	1 1 1 1/2	27,800	1 Nov	1 1/2 Sep	1 1/2 Sep	—
General Transistor Corp—	250	18 1/2 18 1/2	3,700	8 1/2 Feb	30 Aug	30 Aug	—
Georgia Power \$5 preferred—	—	89 1/2 88 1/2	90	95 Nov	99 1/2 May	99 1/2 May	—
\$4.50 preferred—	—	88 1/2 90	275	85 Jun	97 1/2 Jan	97 1/2 Jan	—
Giant Yellowknife Gold Mines—	1	4 1/2 3 1/2	4,200	3 1/2 July	6 1/2 Jan	6 1/2 Jan	—
Gilbert (A C) common—	—	6 1/2 6 1/2	1,000	6 1/2 Oct	10 1/2 July	10 1/2 July	—
Gilchrist Corp—	1	10 9 10 1/2	4,900	8 1/2 Oct	13 1/2 Jan	13 1/2 Jan	—
Glen Alden Corp—	1	9 8 1/2	9,100	8 1/2 Sep	14 1/2 Jan	14 1/2 Jan	—
Glenmore Distillers class B—	1	9 8 1/2	9,100	8 1/2 Sep	14 1/2 Jan	14 1/2 Jan	—
Globe Union Co Inc.—	1	17 1/2 17 1/2	1,000	16 1/2 Jan	20 1/2 Mar	20 1/2 Mar	—
Globe Wernicke Industries—	5	19 17 19	1,200	17 1/2 Oct	28 1/2 Jan	28 1/2 Jan	—
Gobel (Adolf) Inc.—	1	2 1/2 2 1/2	1,600	2 Mar	3 1/2 July	3 1/2 July	—
Gold Seal Dairy Products class A—	100	6 1/2 6 1/2	700	5 1/2 Oct	7 1/2 Jan	7 1/2 Jan	—
Goldfield Consolidated Mines—	1	1 1/2 1 1/2	2,300	1 1/2 Oct	1 1/2 Apr	1 1/2 Apr	—
Goodman Manufacturing Co—	16 1/2	22 1/2 22 1/2	100	16 1/2 Nov	30 1/2 Aug	30 1/2 Aug	—
Gorham Manufacturing common—	4	17 1/2 18	1,600	22 Oct	28 1/2 May	28 1/2 May	—
Grand Rapids Varnish—	1	6 1/2 6 1/2	200	6 1/2 Nov	9 1/2 Jan	9 1/2 Jan	—
Gray Manufacturing Co—	5	6 1/2 5 1/2	1,700	5 1/2 Nov	11 1/2 Jan	11 1/2 Jan	—
Great Amer Industries Inc.—	100	2 1/2 2 1/2	2,800	1 1/2 Oct	3 1/2 May	3 1/2 May	—
Great Atlantic & Pacific Tea—	—	240 207 245	1,550	149 1/2 Feb	245 Nov	245 Nov	—
Non-voting common stock—	—	123 1/2 123 1/2	110	122 Oct	132 Feb	132 Feb	—
7 1/2 1st preferred—	100	1 1/2 1 1/2	7,100	1 1/2 Oct	3 1/2 July	3 1/2 July	—
Great Lakes Oil & Chemical Co.—	1	1 1/2 1 1/2	1,800	6 Feb	11 1/2 Jan	11 1/2 Jan	—
Greer Hydraulics—	500	4 1/2 4 1/2	13,900	3 Oct	10 1/2 May	10 1/2 May	—
Grieco Fresh Cold Leases—	90	4 1/2 4 1/2	13,900	9 Oct	10 Jan	10 Jan	—
Griesedieck Company—	1	—	—	17 1/2 Oct	19 1/2 May	19 1/2 May	—
Grocery Stores Products common—	5	2 1/2 2 1/2	8,200	2 1/2 Jan	4 1/2 May	4 1/2 May	—
Gulf Films Company Inc.—	100	—	—	—	—	—	—
Gulf States Land & Industries—	1	75 76	50	75 Oct	86 Apr	86 Apr	—
Common—	—	—	—	26 Nov	29 Aug	29 Aug	—
\$4.50 preferred—	—	—	—	—	—	—	—
Gypsum Lime & Alabastine—	—	—	—	—	—	—	—
H				M			
H & B American Machine Co—	100	2 1/2 2 1/2	8,800	1 1/2 Nov	2 1/2 Nov	2 1/2 Nov	—
Hail Lamp Co—	2	7 1/2 7 1/2	5,300	3 1/2 Feb	8 1/2 July	8 1/2 July	—
Harbor Plywood Corp—	1	13 1/2 13 1/2	1,400	9 1/2 Sep	14 Mar	14 Mar	—
Harnischfeger Corp—	10	29 28 1/2	1,000	25 1/2 Oct	43 1/2 July	43 1/2 July	—
Hartfield Stores Inc.—	1	7 1/2 7 1/2	1,900	7 1/2 Nov	8 Nov	8 Nov	—
Hartford Electric Light—	25	51 1/2 51 1/2	100	50 1/2 Nov	59 1/2 Aug	59 1/2 Aug	—
Harvard Investors Inc.—	1	3 2 1/2	2,700	2 Jan	3 1/2 Mar	3 1/2 Mar	—
Hastings Mfg Co—	2	2 1/2 2 1/2	100	2 1/2 Feb	4 1/2 Jan	4 1/2 Jan	—
Hathaway Bakeries Inc.—	1	2 1/2 2 1/2	200	2 1/2 Oct	4 1/2 Jan	4 1/2 Jan	—
Havana Lithographing Co—	100	1 1/2 1 1/2	900	1 Oct	2 1/2 Jan	2 1/2 Jan	—
Hazel Bishop Inc.—	100	2 1/2 2 1/2	3,700	2 Oct	5 1/2 Jan	5 1/2 Jan	—
Hazeltine Corp—	33 1/2	32 1/2 33 1/2	3,400	29 1/2 Aug	44 1/2 May	44 1/2 May	—
Heda Mining Co—	250	6 1/2 7 1/2	5,400	6 1/2 Oct	27 July	27 July	—
Helena Rubenstein common—	—	—	—	80 1/2 Oct	94 Feb	94 Feb	—
Heller (W B) & Co 5 1/2% pfd.—	100	7 22 1/2	50	62 1/2 Jan	70 Sep	70 Sep	—
4% preferred—	100	—	—	12 1/2 Feb	25 July	25 July	—
Henry Holt & Co common—	1	17 16 1/2	2,000	12 1/2 Feb	25 July	25 July	—
Hercules Gallon Products Inc.—	100	4 1/2 4 1/2	3,500	4 1/2 Oct	6 1/2 May	6 1/2 May	—
Hewi-Duty Electric Co—	5	21 1/2 21 1/2	1,000	15 1/2 Feb	28 1/2 July	28 1/2 July	—
Higbie Mfg Co common—	1	7 6 1/2	1,000	6 1/2 Nov	10 1/2 May	10 1/2 May	—
Hoe (R) & Co Inc common—	1	2 1/2 2 1/2	1,100	2 1/2 Nov	5 1/2 Jan	5 1/2 Jan	—
Class A—	2.50	11 10 1/2	1,100	10 1/2 Jun	12 1/2 Sep	12 1/2 Sep	—
Hofmann Industries Inc.—	250	1 1/2 1 1/2	1,300	1 1/2 Oct	3 1/2 Jun	3 1/2 Jun	—
Hollinger Consol Gold Mines—	5	23 21 1/2	1,500	18 Oct	37 1/2 Jun	37 1/2 Jun	—
Holly Corporation—	600	1 1/2 1 1/2	33,400	7 1/2 Oct	2 1/2 Jan	2 1/2 Jan	—
Holly Stores Inc.—	1	3 3	200	2 1/2 Oct	4 1/2		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 29

STOCKS		Friday Last	Week's Range	Sales for Week	STOCKS		Friday Last	Week's Range	Sales for Week
American Stock Exchange		Par	Low High	Shares	American Stock Exchange		Par	Low High	Shares
New Bristol Oils Ltd.	200			6,900	St Lawrence Corp Ltd common	13 1/2	12 3/4 13 1/2	3,600	11 1/2 Nov 19 1/2 Jan
New British Dominion Oil Ltd.	400	2 1/4	1 1/2 2 1/4	25,100	Salem-Brosius Inc.	250	16 1/2 16 1/2	900	8 Feb 27 1/2 July
New Chamberlain Petroleum	500	1 1/4	1 1/4 1 1/4	6,600	San Carlos Milling Co Ltd	8	7 1/2 7 1/2	7 1/2 Nov	11 1/2 Jan
New England Tel & Tel.	100	127 1/2	125 1/2 127 1/2	790	San Diego Gas & Electric Co.	20	18 3/4 18 3/4 18 3/4	100	17 1/2 Aug 21 1/2 Mar
New Haven Clock & Watch Co.	1	1	1 1/2 1 1/2	6,200	Cumulative preferred 5% series	20			15 1/2 Oct 20 1/2 Mar
50c convertible preferred				1,150	Cumulative preferred 4 1/2% series	20			15 Nov 30 1/2 Mar
New Idria Min & Chem Co.	500	2 1/2	2 1/2 2 1/2	37,400	Sapphire Petroleum Ltd	1	8 1/2 8 1/2	44,300	1/2 Oct 1 1/2 Jan
New Jersey Zinc	250	22 1/2	21 1/2 22 1/2	18,700	Savoy Oil Inc (Del)	25c	8 1/2 8 1/2	1,300	6 Oct 9 1/2 July
New Mexico & Arizona Land	1	9	7 1/2 9 1/2	8,900	Sayre & Fisher Co.	1	7 1/2 7 1/2	3,100	6 Oct 10 Jan
New Pacific Coal & Oils Ltd.	200	1	1 1/2 1 1/2	12,200	Scully Steel Co common	1	22 1/2 21 1/2 22 1/2	2,400	16 1/2 Feb 25 1/2 Jun
New Park Mining Co.	1	1	1 1/2 1 1/2	6,300	Scurry-Rainbow Oil Co Ltd.	500	2 1/2 2 1/2	81,400	1 1/2 Oct 4 1/2 Jun
New Process Co common	1	1	1 1/2 1 1/2	600	Seaport Metals Inc.	100	2 1/2 2 1/2	6,900	1 1/2 Nov 17 1/2 Jan
New Superior Oils	1	1 1/2	1 1/2 1 1/2	600	Securities Corp General	1	2 1/2 2 1/2	2,300	2 Oct 2 1/2 Sep
New York Auction Co common	1	42 1/2	41 1/2 42 1/2	200	Seeman Bros Inc.	1	9 1/2 9 1/2	1,300	8 1/2 Jun 10 1/2 July
New York & Honduras Rosario	10	42 1/2	41 1/2 42 1/2	175	Sentry Corp	100	1 1/2 1 1/2	14,900	3 1/2 Nov 10 1/2 Jan
New York Merchandise	10	42 1/2	41 1/2 42 1/2	175	Serick Corp class B	1	11 1/2 11 1/2	100	11 Oct 14 May
Nickel Rim Mines Ltd.	1	1 1/2	1 1/2 1 1/2	46,800	Servo Corp of America	1	4 1/2 4 1/2	1,000	3 1/2 Nov 8 July
Nipissing Mines	1	1 1/2	1 1/2 1 1/2	800	Servomechanisms Inc.	200	8 1/2 8 1/2	1,800	6 Oct 12 1/2 May
Noma Lites Inc.	1	4 1/2	4 1/2 4 1/2	800	Seton Leather common	5	5 1/2 5 1/2	3,600	25 1/2 Oct 29 Jan
Norbuta Corporation	500	4 1/2	4 1/2 4 1/2	5,400	Shattuck Denn Mining	5	26 1/2 25 1/2 26 1/2	3,600	3 1/2 Oct 8 1/2 Feb
Norfolk Southern Railway	180	7 1/2	6 1/2 7 1/2	8,700	Shawinigan Water & Power	1	26 1/2 25 1/2 26 1/2	700	21 1/2 Oct 26 1/2 Nov
Norfolk Southern Railway	1	7 1/2	6 1/2 7 1/2	1,000	Sherman Products Inc.	1	3 1/2 3 1/2	1,000	3 Oct 5 1/2 Mar
North American Cement class A	10	24 1/2	24 1/2 24 1/2	1,700	Sherwin-Williams common	25	124 1/2 122 1/2 124 1/2	700	109 1/2 Feb 127 1/2 Jan
Class B	10	24 1/2	24 1/2 24 1/2	1,700	4% preferred	100	92 1/2 89 1/2 92 1/2	60	88 1/2 Nov 101 1/2 Mar
North American Royalties Inc.	1	5	5 1/2 5 1/2	1,300	Sherwin-Williams of Canada	1	41 1/2 41 1/2	17 1/2 Nov	41 1/2 Feb 24 1/2 May
North Canadian Oils Ltd.	25	3 1/2	3 1/2 3 1/2	12,600	Siboney-Caribbean Petroleum Co.	100	7 1/2 7 1/2	13,400	3 Oct 2 Mar
Northwest Airlines	1	5 1/2	4 1/2 5 1/2	19,600	Sicks Breweries Ltd.	1	20 1/2 20 1/2	23 Mar	23 Mar
North Penn RR Co.	50	81	81 1/2 81 1/2	40	Sigler (The) Corp.	1	14 1/2 13 1/2 14 1/2	16,900	12 1/2 Nov 18 Sep
Northern Ind Pub Serv 4 1/4% pfd	100	2 1/2	2 1/2 2 1/2	19,100	Signal Oil & Gas Co class A	2	39 1/2 38 40 1/2	13,100	37 Nov 65 May
Northern Uranium Mines Ltd.	1	3 1/2	3 1/2 3 1/2	24,700	Class B	2	2 1/2 2 1/2	300	41 1/2 Nov 68 1/2 May
Warrants	1	2 1/2	2 1/2 2 1/2	19,100	Silco Co common	1	2 1/2 2 1/2	300	2 1/2 Oct 4 1/2 Mar
Nuclear Corp of America	1	1 1/2	1 1/2 1 1/2	2,200	Silver Creek Precision Corp.	100	1 1/2 1 1/2	1,900	3 Oct 7 Jan
Class A	1	1 1/2	1 1/2 1 1/2	4,000	Silver-Miller Mines Ltd.	1	8 1/2 8 1/2	8,400	5 Nov 1 1/2 Jan
Oceanic Oil Company	1	2 1/2	2 1/2 2 1/2	5,400	Silvray Lighting Inc.	25c	3 1/2 3 1/2	1,000	2 1/2 Feb 3 1/2 Apr
Ogden Corp common	500	10 1/4	9 1/2 10 1/4	15,500	Sinca American Shares	5,000 fr	9 1/2 9 1/2	800	9 Nov 16 1/2 Apr
Ohio Brass Co class B common	1	60	60 60	175	Simmons-Bordman Publications	1	33 convertible preferred	1	28 1/2 Jun 33 Apr
Ohio Power 4 1/2% preferred	100	1 1/2	1 1/2 1 1/2	4,000	Simply Pattern common	1	11 1/2 10 1/2 11 1/2	1,000	10 1/2 Jan 13 1/2 Aug
Okalta Oils Ltd.	900	63	56 1/2 63	900	Simpson's Ltd common	1	17 1/2 17 1/2	700	15 Oct 21 1/2 Jan
Okonite Company common	25	2	1 1/2 2	900	Singer Manufacturing Co.	20	34 1/2 32 1/2 34 1/2	6,100	31 1/2 Nov 47 Jun
Old Town Corp common	1	2	1 1/2 2	600	Singer Manufacturing Co Ltd.	1	5 1/2 5 1/2	4,600	3 1/2 Jun 4 July
40c convertible preferred	7	3 1/2	3 1/2 3 1/2	600	Slack Airways Inc.	5	3 1/2 3 1/2	6,300	2 1/2 Oct 7 1/2 Jan
Omar Inc.	1	51 1/2	50 1/2 51 1/2	950	Smith (Howard) Paper Mills	1	5 1/2 5 1/2	2,000	32 1/2 July 39 1/2 Feb
O'Keefe Copper Co Ltd Amer shares	100	15	14 1/2 15	1,700	Sonotone Corp.	1	6 1/2 6 1/2	700	4 1/2 Oct 8 1/2 May
Overseas Securities	1	3 1/2	3 1/2 3 1/2	100	Soss Manufacturing common	1	13 12 13	300	6 Oct 12 Jan
Oxford Electric Corp.	1	3 1/2	3 1/2 3 1/2	100	South Coast Corp common	1	35 1/2 35 1/2 36 1/2	2,000	32 1/2 Oct 40 1/2 May
Pacific Gas & Electric 6% 1st pfd.	25	29 3/4	29 1/4 29 3/4	4,000	South Penn Oil Co common	12.50	50 50 50	40	45 1/4 Oct 55 1/4 Apr
5 1/2% 1st preferred	25	24 1/2	24 1/2 24 1/2	300	5% original preferred	25	24 1/2 24 1/2	600	22 1/2 Nov 26 1/2 Feb
5% 1st preferred	25	24 1/2	24 1/2 24 1/2	400	4.88% convertible preferred	25	41 1/2 41 1/2	300	41 1/2 Oct 46 1/2 May
5% redeemable 1st preferred	25	24 1/2	24 1/2 24 1/2	1,000	4.48% convertible preference	25	22 1/2 21 1/2 22 1/2	1,400	x20 May 24 1/2 Jan
5% redeemable 1st pfd series A	25	24 1/2	24 1/2 24 1/2	1,000	4.32% convertible preferred	25	21 1/2 21 1/2	400	19 1/2 Nov 23 1/2 Jan
4.80% redeemable 1st preferred	25	22 1/2	22 1/2 22 1/2	1,000	4.24% convertible preferred	25	20 1/2 20 1/2	200	1 1/2 Nov 22 1/2 Feb
4.50% redeemable 1st preferred	25	22 1/2	22 1/2 22 1/2	400	4.08% convertible preferred	25	20 1/2 20 1/2	1,400	2 1/2 Nov 7 1/2 July
4.36% redeemable 1st preferred	25	22 1/2	22 1/2 22 1/2	400	Southern California Petroleum Corp.	2	10 1/2 10 1/2	1,100	10 1/2 Nov 13 1/2 Jan
Pacific Lighting \$4.50 preferred	83	82	84 1/2	530	Southern Materials Co Inc.	2	56 1/2 56 1/2	400	52 1/2 Oct 75 1/2 Jan
\$4.40 dividend cum preferred	83	81	81 1/2	290	Southern Pipe Line	1	1 1/2 1 1/2	200	1 1/2 Jun 3 1/2 Jan
\$4.75 dividend preferred	86 1/2	86 1/2 87	180	84 1/2 Aug	Specialty Stores Co Inc.	5	7 1/2 7 1/2	200	3 1/2 Oct 1 1/2 Jan
\$4.75 conv dividend preferred	101 1/2	100 1/2 102	220	97 Jun	Spencer Shoe Corp.	1	2 1/2 2 1/2	800	4 1/2 Oct 7 1/2 July
\$4.36 dividend preferred	81	80 1/2 82	110	75 Aug	Slah-Meyer Inc.	1	2 1/2 2 1/2	600	1 1/2 Oct 4 1/2 Jan
Pacific Northern Airlines	1	2 1/2	2 1/2 2 1/2	700	Standard Dredging Corp common	1	24 1/2 24 1/2	5,700	5 1/2 Jan 8 1/2 Oct
Pacific Power & Light 8 1/2% pfd	100	22 1/2	20 1/2 22 1/2	51,800	\$1.60 convertible preferred	20	24 1/2 24 1/2	1,700	21 1/2 Sep 25 1/2 Oct
Pacific Telephone & Tel Co	100	111	111 1/2	50	Standard Financial Corp.	1	15 1/2 15 1/2	300	15 1/2 Nov 23 1/2 July
Panama Petroleum (C A) vtc.	2 Bol	6 1/2	6 1/2 6 1/2	39,700	Standard Forgings Corp	1	46 46 46	2,800	45 1/2 Nov 58 1/2 May
Pan Israel Oil vtc.	1c	1 1/2	1 1/2 1 1/2	17,100	Standard Oil (Ky)	10	12 1/2 12 1/2	900	12 1/2 Nov 18 May
Pentecost Oil (C A) Amer shares	1 Bol	1 1/2	1 1/2 1 1/2	12,900	Standard Products Co.	1	15 1/2 15 1/2	3,000	14 Oct 19 1/2 Jun
Paramount Motors Corp.	1	1 1/2	1 1/2 1 1/2	100	Standard-Thomson Corp.	1	2 1/2 2 1/2	1,000	2 1/2 Oct 6 1/2 May
Park Chemical Company	1	1 1/2	1 1/2 1 1/2	100	Standard Tube class B	1	5 1/2 5 1/2	600	5 1/2 Nov 10 Apr
Parker Pen Co class A	2	14 1/2	14 1/2 14 1/2	700	Stanrock Uranium Mines Ltd.	1	1 1/2 1 1/2	27,300	1 1/2 Nov 5 1/2 Mar
Class B	2	14 1/2	14 1/2 14 1/2	700	Starrett (The) Corp.	1	2 1/2 2 1/2	1,100	1 1/2 Nov 5 1/2 Apr
Parkburg-Aetna Corp.	1	5 1/2	5 1/2 5 1/2	4,600	50c div conv preferred	500	6 1/2 6 1/2	100	6 1/2 Nov 10 1/2 July
Pasino of Canada Ltd.	2	4 1/2	4 1/2 4 1/2	1,400	Statecraft Enterprises Inc.	25c	3 1/2 3 1/2	1,400	3 1/2 Oct 4 July
Penn Traffic Co.	250	7	7 1/2 7 1/2	100	Steel Co of Canada ordinary	1	52 52 52	225	49 Oct 76 1/2 Jan
Pepperell Manufacturing Co (Mass)	20	48	48 1/2 48 1/2	500	Steel Parts Corporation	5	15 15 15	200	14 1/2 Nov 16 1/2 Jan
Perfect Circle Corp.	250	18 1/2	18 1/2 18 1/2	200	Stein (A) & Co common	1	16 16 16	400	13 1/2 Mar 20 July
Pernvian Oils & Minerals	1	12 1/2	12 1/2 12 1/2	7,700	Sterling Aluminum Products common	5	13 1/2 13 1/2	21,100	12 1/2 Aug 13 1/2 Feb
Phillips Electronics Inc.	5	5 1/2	5 1/2 5 1/2	1,700	Sterling Precision Corp (Del)	100	13 1/2 13 1/2	400	11 1/2 Feb 15 Sep
Phillips Long Dist Tel Co	10 pesos	5 1/2	5 1/2 5 1/2	400	Stetson (J B) common	1	29 1/2 29 1/2	300	27 1/2 Oct 34 1/2 Jun
Phillips Screw Co.	100	2 1/2	2 1/2 2 1/2	500	Sinnes (Hugo) Corp.	5	17 1/2 17 1/2	4,300	17 1/2 Apr 20 1/2 Jan
Piasecki Aircraft Corp.	1	1 1/2	1 1/2 1 1/2	1,200	Stop & Shop Inc.	1	9 1/2 9 1/2	4,000	8 1/2 Nov 14 1/2 Jan
Pierce Industries Inc.	1	1 1/2	1 1/2 1 1/2	4,300	Strook (S) & Co common	1	1 1/2 1 1/2	5,600	1 1/2 Oct 3 1/2 Jan
Pioneer Gold Mines Ltd.	1	71	71 1/2 71 1/2	600	Stylon Corporation	1	12 1/2 12 1/2	500	11 Oct 17 1/2 July
Pittsburgh & Lake Erie	50	7 1/2	7 1/2 7 1/2	1,000	Sun Ray Drug common	25c	3 1/2 3 1/2	2,500	3 1/2 Apr 5 1/2 July
Pittsburgh Railways Co.	1	1 1/2	1 1/2 1 1/2	200	Sunrise Supermarkets Corp.	1	3 1/2 3 1/2	1,000	3 Oct 7 1/2 Apr
Pleasant Valley Wine Co.	1	1 1/2	1 1/2 1 1/2	800	Sunset International Petrol Corp.	1	3 1/2 3 1/2	1,000	3 Oct 7 1/2 Apr
Pneumatic Scale common	10	19	19 1/2 19 1/2	1,200	Superior Tool & Die Co.	1	3 1/2 3 1/2	1,000	3 Oct 7 1/2 Apr
Polaris Mining Co.	250	1 1/2	1 1/2 1 1/2	1,200	Talon Inc class A common	5	13 1/2 14 1/2	500	12 1/2 Feb 17 Aug
Poloron Products class A	1	2 1/2	2 1/2 2 1/2	1,400	Class B common	5	13 1/2 13 1/2	400	11 1/2 Feb 15 Sep
Polaris Mining Co.	250	1 1/2	1 1/2 1 1/2	1,200	4% cum preferred	10	32 1/2 31 1/2 32 1/2	4,100	27 1/2 Oct 34 1/2 Jun
Porto Rico Telephone Co.	200	19 1/2	19 1/2 19 1/2	300	Technicolor Inc common	1	3 1/2 3 1/2	10,700	3 1/2 Oct 8 1/2 Jan
Powdrell & Alexander common	250	19 1/2	19 1/2 19 1/2	300	Tel-A-Sign Inc.	20c	1 1/2 1 1/2	6,600	1 Oct 2 1/2 Jan
Power Corp of Canada common	1	19 1/2	19 1/2 19 1/2	300	Texas Oil Corporation	1	1 1/2 1 1/2	20,300	1 1/2 Oct 1 1/2 Jan
Prairie Oil Royalties Ltd.	1	2 1/2	2 1/2 2 1/2	9,600	Texas Power & Light \$4.56 pfd	90	90 90 90	25	86 1/2 Sep 99 Feb
Pratt & Lambert Co.	250	48 1/2	48 1/2 48 1/2	250	Thew Shovel Co common	5	21 1/2 21 1/2	1,000	21 1/2 Nov 45 1/2 Jan
Prentice-Hall Inc common	250	16 1/2	16 1/2 16 1/2	900	Thiokol Chemical Corp.	100	63 63 63	4,800	40 1/2 Jan 70 1/2 May
Pressed Metals of America	100	5 1/2	5 1/2 5 1/2	3,100	Thompson-Starrett Co Inc.	1	7 1/2 7 1/2	800	7 1/2 Oct 2 1/2 Jan
Preston East Dome Mines Ltd.	1	5 1/2	5 1/2 5 1/2	6,900	70c convertible preferred	10	19 1/2 19 1/2	1,100	18 1/2 Nov 22 Jan
Progress Mfg Co Inc.	1	11 1/2	11 1/2 11 1/2	200	Thorncliffe Markets Inc.	25c	19 1/2 19 1/2	200	19 1/2 Nov 25 Mar
Prophet (The) Company	1	8 1/2	8 1/2 8 1/2	200	Thriftmart Inc.	1	11 1/2 11 1/2	100	10 1/2 Oct 15 1/2 Mar
Providence Gas	1	8 1/2	8 1/2 8 1/2	600	Tilo Roofing Inc.	1	11 1/2 11 1/2	100	10 1/2 Oct 15 1/2 Mar
Public Service of Colorado	100	81	82 1/2 81	100	Tobacco Security Trust Co Ltd.	1	5 1/2 5 1/2	1,100	5 1/2 July 6 1/2 Feb
4 1/4% cumulative preferred	100	13 1/2	13 1/2 13 1/2	1,200	Amer deposit rcts ord registered	50	97 102	1,100	79 Feb 163 1/2 Sep
Puget Sound Pub & Timber com	3	13 1/2	13 1/2 13 1/2	400	Amer deposit rcts def registered	25	21 1/2 21 1/2	1,100	2 1/2 Oct 5 1/2 Jan
Pyle-National Co common	5								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 29

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
United Aircraft Products common.....50c	5 5/8	5 1/8	5 5/8	4,300	5 1/8 Nov	7 3/4 July
United Asbestos Corp.....1	4 1/8	4 1/8	4 3/8	13,100	4 1/8 Oct	7 1/2 May
United Cuban Oil Inc.....10c	3/8	3/8	3/8	1,300	1/2 Oct	1 1/2 Jan
United Elastic Corp.....1	30 1/2	31	31	200	30 1/2 Feb	39 3/4 May
United Milk Products common.....5	4	4 1/4	4 1/4	400	4 Nov	5 1/4 Oct
United Molasses Co Ltd.....10c	---	---	---	---	4 Oct	5 1/4 Apr
Amer dep rcts ord registered.....10c	---	---	---	---	17 1/2 Nov	208 Jan
United N J RR & Canal.....10c	1 1/8	1 1/8	1 1/8	800	1 Aug	1 1/8 Jan
United Profit Sharing common.....10	11	11	11	50	9 Aug	15 Sep
10% preferred.....100	24	21 1/2	24 1/2	9,500	3 1/2 Nov	2 1/2 Feb
U S Air Conditioning Corp.....1	35	33	35	4,600	28 Feb	46 1/4 July
U S Foll class B.....1	35	33	35	4,600	28 Feb	46 1/4 July
U S Rubber Reclaiming Corp.....1	35	33	35	4,600	28 Feb	46 1/4 July
United States Vitamin Corp.....1	35	33	35	4,600	28 Feb	46 1/4 July
United Stores Corp common.....50c	4 1/8	4 1/8	4 1/8	3,100	4 Jan	4 1/2 Jun
Universal American Corp.....25c	45 1/2	43	45 1/2	1,200	43 Nov	59 1/2 Apr
Universal Consolidated Oil.....10	14 1/2	14	14 1/2	12,400	13 1/2 Oct	21 Aug
Universal Insurance.....15	20 1/2	20 1/2	20 1/2	6,200	17 1/2 Oct	28 1/2 July
Universal Marlon Corp.....14	4 1/8	4 1/8	4 1/8	3,100	4 1/2 Nov	5 1/4 Jan
Universal Products Co common.....2	4 1/8	4 1/8	4 1/8	3,100	4 1/2 Nov	5 1/4 Jan
Utah-Idaho Sugar.....5	4 1/8	4 1/8	4 1/8	3,100	4 1/2 Nov	5 1/4 Jan

Valspar Corp common.....1	---	4 1/8	4 1/8	100	4 1/2 Nov	6 1/4 Jan
4 1/2 convertible preferred.....5	35 1/2	34	35 1/2	1,500	32 Oct	85 July
Vanadium-Alloys Steel Co.....5	---	1 1/8	1 1/8	100	1 1/2 Oct	65 1/2 Jun
Van Norman Industries warrants.....1	---	113 1/2	115 1/2	150	112 Nov	141 July
Venezuelan Petroleum.....1	2 1/2	2 1/2	2 1/2	1,000	2 1/2 Oct	6 Jan
Vinco Corporation.....1	4	3 3/4	4	2,200	3 1/2 Oct	7 1/2 Jan
Virginia Iron Coal & Coke Co.....2	8 1/2	8 1/2	8 1/2	500	8 1/2 Nov	13 1/4 Jan
Vogt Manufacturing.....1	4 1/8	4 1/8	4 1/8	10,400	2 1/2 Oct	7 1/4 Jan
Vulcan Silver-Lead Corp.....1	---	---	---	---	---	---

Waco Aircraft Co.....1	---	2	2 1/2	500	1 1/2 Oct	6 1/4 Jan
Wagner Baking voting cts ext.....1	---	2 1/2	2 1/2	100	2 1/2 Nov	4 1/4 Jan
7% preferred.....100	---	53 1/2	55	80	51 Nov	104 Jan
Waitt & Bond Inc.....1	---	---	---	---	1 1/2 Oct	3 1/4 Jan
2% cumulative preferred.....30	26	24 1/2	26	1,700	23 1/2 Oct	33 1/2 Aug
Wallace & Tiernan Inc.....1	1	1	1	5,600	1 1/2 Nov	2 1/4 Apr
Waltham Precision Instrument Co.....1	1 1/2	1 1/2	1 1/2	18,500	1 1/2 Nov	1 1/2 Jan
Webb & Knapp Inc.....10c	123 1/2	122	123 1/2	100	16 1/2 Nov	21 July
8% series preference.....5	16 1/4	16 1/4	16 1/4	200	2 1/4 Jan	3 1/2 July
Webster Investors Inc (Del).....1	---	2 1/2	2 1/2	400	1 Oct	2 1/2 July
Weisman & Company Inc.....12 1/2	---	1 1/4	1 1/4	1,000	81 Nov	91 Mar
Wentworth Manufacturing.....100	4 1/8	4 1/8	4 1/8	1,000	4 1/2 Oct	7 1/4 Jan
West Texas Utilities 4 1/2% pfd.....100	---	---	---	---	125 Nov	139 1/4 May
Western Leaseholds Ltd.....1	---	---	---	---	---	---
Western Maryland Ry 7% 1st pfd.....100	---	---	---	---	---	---
Western Stockholders Invest Ltd.....1	---	---	---	---	---	---
Amer dep rcts ord shares.....1	---	61	61	100	54 Jan	68 Feb
Western Tablet & Stationery com.....1	---	32 1/2	34	350	26 1/2 Nov	47 May
Westmoreland Coal.....20	---	35	35	50	32 1/2 Apr	38 Jan
Westmoreland Inc.....10	---	---	---	---	3 1/2 Oct	3 Jan
Weyenberg Shoe Mfg.....1	---	---	---	---	8 1/2 Oct	10 1/2 Sep
White Eagle Internat Oil Co.....10c	---	---	---	---	19 1/2 Nov	23 1/2 Jan
White Stores Inc common.....1	19 1/4	19 1/4	19 1/4	150	1 1/2 Oct	4 1/4 Jan
5 1/2% conv preferred.....25	2	2	2	1,000	10 1/2 Mar	12 1/2 Jan
Wichita River Oil Corp.....1	11 1/2	11 1/2	11 1/2	1,000	10 1/2 Nov	26 1/2 Mar
Wickes (The) Corp.....5	11 1/2	10 1/2	11 1/2	2,700	4 1/4 Nov	8 1/2 July
Williams-McWilliams Industries.....10	---	---	---	---	14 July	17 1/2 Jan
Williams (R C) & Co.....1	---	---	---	---	91 Nov	101 May
Wilson Brothers common.....1	---	---	---	---	33 Oct	43 1/4 Apr
5% preferred.....25	---	---	---	---	11 1/2 Jan	15 1/4 Mar
Wisconsin Pwr & Lt 4 1/2% pfd.....100	---	---	---	---	16 1/2 Feb	21 1/2 July
Wood (John) Industries Ltd.....1	12 1/4	12 1/4	12 1/4	200	40 1/4 Oct	79 1/2 Jan
Wood Newspaper Machine.....1	---	---	---	---	---	---
Woodall Industries Inc.....2	---	---	---	---	---	---
Woodley Petroleum common.....8	50	47 1/2	51 1/2	5,300	---	---
Woolworth (F W) Ltd.....1	---	---	---	---	5 1/2 Feb	6 1/4 July
Amer dep rcts ord reg.....5c	---	---	---	---	---	---
6% preference.....21	1 1/8	1 1/8	1 1/8	5,400	1 1/2 Feb	1 1/2 Sep
Wright Hargreaves Ltd.....1	12 1/4	11 1/2	12 1/4	1,300	11 Nov	23 May
Zapata Petroleum Corp.....10c	---	---	---	---	---	---

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s Inc debts 1994.....June-Dec	---	---	335	45	---	45	57 1/4
Appalachian Elec Power 3 1/4s 1970.....June-Dec	---	---	89 1/4	90	10	84 1/2	97 1/4
Bethlehem Steel 6s Aug 1 1998.....Quar-Feb	---	---	1130	---	---	121 1/2	130
Boston Edison 2 1/4s series A 1970.....June-Dec	---	---	87 1/2	87 1/2	5	81	90 1/2
Chicago Transit Authority 3 1/4s 1978.....Jan-July	---	78 1/2	78 1/2	79	19	76 1/2	86 1/2
Delaware Lack & Western RR.....1	---	---	---	---	---	---	---
Lackawanna of N J Division.....1	---	---	---	---	---	---	---
1st mortgage 4s series A 1993.....May-Nov	---	---	47	47 1/2	4	46 1/4	66
Δ 1st mortgage 4s series B 1993.....May	---	---	331	45 1/2	---	48 1/4	58 1/4
Finland Residential Mfg Bank 5s 1961.....Mar-Sept	---	---	95 1/2	95 1/2	1	95	98
Flying Tiger Line 5 1/4s conv debts 1967.....Jan-July	---	---	191 1/4	97	---	89 1/4	119
Guantanamo & Western RR 4s 1970.....Jan-July	---	---	153	54	---	53	57
Δ Italian Power Realization Trust 6 1/2% liq tr cts.....Jan-July	---	---	80 1/2	81 1/4	33	76 1/4	94
Midland Valley RR 4% 1963.....April-Oct	---	---	80 1/4	80 1/4	2	80	90
National Research Corp.....1	---	---	---	---	---	---	---
5s convertible subord debentures 1976.....Jan-July	---	84 1/2	80	84 1/2	57	77	114
New England Power 3 1/4s 1961.....May-Nov	---	---	96 1/2	97	5	94 1/4	98 1/2
Nippon Electric Power Co Ltd.....1	---	---	---	---	---	97 1/2	102 1/2
6 1/2s due 1953 extended to 1963.....Jan-July	---	---	197	---	---	88	98 1/2
Ohio Power 1st mortgage 3 1/4s 1968.....April-Oct	---	94	93 1/4	94	13	80	89
1st mortgage 3s 1971.....April-Oct	---	---	85	87 1/2	---	89	96 1/2
Pennsylvania Water & Power 3 1/4s 1964.....June-Dec	---	---	92	92	15	85	93
3 1/4s 1970.....Jan-July	---	---	122	122	3	118	136
Public Service Electric & Gas Co 6s 1998.....Jan-July	---	---	72	72	1	73	72
Rapid Electrotape 7s deb 1967.....May-Nov	---	---	---	---	---	---	---
Safe Harbor Water Power Corp 3s, 1981.....May-Nov	---	---	---	---	---	---	---
Sapphire Petroleum Ltd 5s conv deb '62.....Jan-July	---	---	---	---	---	---	---
Southern California Edison 3s 1965.....Mar-Sept	---	94	92 1/2	94	71	87 1/2	97 1/2
3 1/4s series A 1973.....Jan-July	---	---	82	---	---	83 1/2	83 1/2
3s series B 1973.....Feb-Aug	---	---	80 1/4	---	---	76	88 1/2
2 1/4s series C 1976.....Feb-Aug	---	---	81 1/2	81 1/2	4	76 1/4	82
3 1/4s series D 1976.....Feb-Aug	---	---	83	---	---	84 1/4	91 1/2
3s series E 1978.....Feb-Aug	---	---	190	94 1/2	---	84	97 1/2
3s series F 1979.....Feb-Aug	---	---	183	90 1/2	7	89	99
3 1/4s series G 1981.....April-Oct	---	93	83	94 1/2	4	94	99
4 1/4s series H 1982.....Feb-Aug	---	---	103 1/4	103 1/4	16	103	103 1/4
4 1/4s series I 1982.....Jan-July	---	104 1/4	103 1/4	104 1/4	8	103 1/4	104 1/4
4 1/4s series J 1982.....Mar-Sept	---	---	90	90	10	87 1/4	97
Southern California Gas 3 1/4s 1970.....April-Oct	---	---	84 1/2	---	---	84	91
Southern Counties Gas (Calif.) 3s 1971.....Feb-Aug	---	---	89	---	---	83	93
Southern Western Gas & Electric 3 1/4s 1970.....Feb-Aug	---	---	158	63 1/2	---	68	77
United Dye & Chemical 6s 1973.....Jan-July	---	---	198	100	---	97 1/2	104 1/4
Wasatch Corp deb 6s ser A 1963.....Jan-July	---	---	193 1/4	---	---	90	98 1/2
Washington Water Power 3 1/4s 1964.....June-Dec	---	---	65 1/4	65 1/4	1	63	77
Webb & Knapp Inc 5s debts 1974.....June-Dec	---	---	1100 1/4	---	---	98	102 1/4
West Penn Traction 5s 1960.....Feb-Aug	---	---	495 1/2	100	---	92	101 1/4
Western Newspaper Union 6s 1959.....Feb-Aug	---	---	---	---	---	---	---

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Baden (Germany) 7s 1951.....Jan-July	---	---	1185	---	---	190	196
Central Bk of German State & Prov Banks.....1	---	---	---	---	---	---	---
Δ 6s series A 1952.....Feb-Aug	---	---	1135	---	---	105	134
Δ 6s series B 1951.....April-Oct	---	---	1107	---	---	91	106 1/2
Δ Danzig Port & Waterways 6 1/2s 1952.....Jan-July	---	---	223	30	---	21 1/4	24 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ German Cons Munic 7s 1947.....Feb-Aug	---	---	1174	---	---	126	180
Δ S f secured 6s 1947.....June-Dec	---	---	1150	165	---	111 1/2	157
Δ Hanover (City of) Germany.....1	---	---	---	---	---	---	---
7s 1939 (60% redeemed).....Feb-Aug	---	---	133 1/2	38	---	75 1/4	52
Δ Hanover (Prov) 6 1/4s 1949.....Feb-Aug	---	---	165	---	---	40	73 1/4
Δ Lima City (Peru) 6 1/2s stamped 1958.....Mar-Sept	---	---	165	---	---	54	54
Maranhao stamped (Plan A) 2 1/4s 2008.....May-Nov	---	---	157 1/2	---	---	---	---
Mortgage Bank of Bogota.....1	---	---	---	---	---	---	---
Δ 7s (issue of May 1927) 1947.....May-Nov	---	---	172	---	---	73	73
Δ 7s (issue of Oct 1927) 1947.....April-Oct	---	---	172	---	---	99 1/2	101 1/4
Mortgage Bank of Denmark 5s 1972.....June-Dec	---	---	199 1/2	100	---	53	53
Parana stamped (Plan A) 2 1/4s 2008.....Mar-Sept	---	---	155	57 1/2	---	---	---
Peru (Republic of).....1	---	---	---	---	---	---	---
Sinking fund 3s Jan 1 1997.....Jan-July	---	45	44	45	36	44	52 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012.....Jan-July	---	---	138 1/2	---	---	39	41 1/4

*No par value. Δ Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.
†Friday's bid and asked prices; no sales being transacted during the current week.
§Reported in receiptship.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks					Bonds				
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40	Bonds
Nov. 22.....	442.68	103.46	67.10	148.33	89.22	83.60	77.89	86.10	84.20	84.20
Nov. 25.....	444.38	104.35	67.42	149.06	89.29	83.56	77.97	86.12	84.23	84.23
Nov. 26.....	435.34	99.93	66.69	145.67	89.31	83.95	78.11	86.20	84.39	84.39
Nov. 27.....	446.03	103.01	67.58	149.10	89.35	83.88	78.12	86.17	84.38	84.38

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 29

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	---	7 7 1/2	35	5 1/2 Jan 8 1/2 Mar
American Sugar Refining com.	100	---	27 1/2 27 1/2	71	22 1/2 Nov 34 1/2 May
American Tel & Tel.	100	167 1/2	165 1/4 167 3/4	2,296	158 1/4 Oct 180 1/4 Mar
Anacosta Co.	50	---	42 1/2 44	605	40 1/2 Oct 73 1/2 Jan
Boston Edison	25	46 1/2	45 1/2 46 3/4	505	44 1/2 Oct 54 Jan
Boston & Maine RR common	100	---	9 9	50	8 1/2 Nov 19 1/4 Jan
Boston Piers Corp.	---	---	38 39 1/2	110	36 Oct 49 1/2 July
Calumet & Hecla Inc.	5	---	10 10	75	9 1/2 Nov 14 1/2 Aug
Cities Service Co.	10	---	53 54 1/4	75	49 1/2 Nov 70 1/2 Aug
Eastern Gas & Fuel Assoc com.	10	---	28 29 1/2	385	25 Oct 42 1/2 July
4 1/2% preferred	100	---	74 1/2 75	15	74 1/2 Sep 81 1/2 Mar
Eastern Mass St Ry Co—	---	---	51 52	20	46 Jan 62 Feb
6% cumulative preferred class B	100	---	54 55 1/4	237	47 July 55 1/2 Nov
First Nat'l Stores Inc.	---	---	41 1/2 44	1,526	41 1/2 Nov 59 1/2 Mar
Ford Motor Co.	---	---	---	---	---
General Electric Co.	5	65	60 1/4 65	1,255	52 1/2 Feb 72 1/2 July
Gillette Co.	1	---	33 1/2 35 1/4	352	32 1/2 Oct 46 1/2 Mar
Island Creek Coal Co common	50	---	31 1/2 33	97	30 1/2 Oct 43 1/2 Mar
Kennecott Copper Corp.	---	---	81 1/2 85	224	79 1/2 Oct 128 1/2 Jan
Loew's Boston Theatres	25	---	10 10	68	10 Nov 15 1/2 Apr
Lone Star Cement Corp.	10	---	29 1/2 29 1/2	18	25 1/2 Oct 40 1/2 July
Maine Central RR Co 5% cum pfd.	100	---	99 1/2 99 1/2	10	99 1/2 Nov 131 Jan
National Service Companies	1	---	7c 7c	100	5c Oct 12c Mar
New England Electric System	20	14 1/2	14 14 1/2	5,514	13 1/2 Nov 17 1/2 Jan
New England Tel & Tel Co.	100	---	126 127 1/4	221	119 Oct 137 1/2 Jun
Olin Mathieson Chemical	5	---	40 1/4 41 1/2	265	38 1/2 Nov 61 1/2 July
Pennsylvania RR Co.	50	13 1/2	13 1/2 14	1,685	13 1/2 Nov 22 1/2 Jan
Reece Folding Machine Co.	2	---	1 1/2 1 1/2	175	1 May 2 1/4 Jan
Shawmut Association	---	---	21 21 1/2	1,220	19 Oct 23 1/2 Jan
Standard Oil Co (N J)	7	---	49 51	3,685	47 1/2 Nov 68 1/2 July
Stone & Webster Inc.	---	---	41 42 1/2	97	33 1/2 Oct 49 1/2 May
Stop & Shop Inc.	1	---	17 1/2 17 1/2	55	17 1/2 Feb 20 1/2 Jan
Torrington Co.	---	23 3/4	23 23 1/2	473	22 1/2 Oct 27 1/2 Aug
United Fruit Co.	---	38 3/4	39 1/2 40 1/2	1,624	37 1/2 Nov 47 1/2 Jan
United Shoe Mach Corp.	25	33 1/2	33 33 1/2	1,805	32 Nov 45 1/2 Feb
U S Rubber Co.	5	---	34 1/2 34 1/2	20	34 1/2 Oct 49 Jan
U S Smelting Rfg & Mining	50	---	29 1/2 30 1/2	20	29 1/2 Nov 63 1/2 Jan
Waldorf System Inc.	---	---	12 1/2 12 1/2	45	12 1/2 Oct 14 Feb
Westinghouse Electric Corp.	12.50	64 1/2	57 1/4 64 1/2	974	52 1/2 Feb 68 1/2 July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	---	22 1/2 23 1/4	168	22 1/2 Nov 30 1/4 Apr
Carey Manufacturing	10	---	25 25 1/2	65	21 1/2 Oct 32 1/4 May
Champ common	---	---	35 35 1/4	164	32 Oct 37 1/2 Jan
\$4.50 preferred	---	---	90 90	70	83 1/4 Jun 98 1/4 Apr
Cincinnati Gas & Electric com.	8.50	26 1/2	25 1/2 26 1/2	589	23 1/2 Sep 30 Apr
Cincinnati Milling	10	---	29 1/2 30 1/2	90	27 1/2 Nov 50 1/2 Jan
Cincinnati Telephone	50	77	77 77 1/2	242	75 Oct 90 1/2 Mar
Cincinnati Transit	12 1/2	4 1/4	4 1/4 4 1/2	846	3 1/4 July 4 1/4 Mar
Crystal Tissue	---	8 1/2	8 1/2 8 1/2	75	8 1/2 Nov 13 Apr
Eagle Picher	10	---	30 1/2 30 1/2	50	29 1/2 Nov 47 1/2 Jan
Gibson Art	---	---	51 51	50	50 Oct 68 Jan
Kroger	1	62 1/2	62 63 1/4	51	45 1/2 Jan 69 1/2 Sep
Procter & Gamble	2	52 1/2	51 1/2 52 1/2	1,421	44 1/4 Jun 52 1/2 Nov
Randall	5	---	26 1/2 26 1/2	50	25 Mar 28 1/2 Jan
Rapid	1	12 1/2	12 1/2 12 1/2	385	12 1/2 Nov 16 1/2 Mar
U S Printing common	---	40	40 40 1/2	100	36 Jun 44 Jun
Unlisted Stocks					
Allied Stores	---	40 1/4	40 1/4 40 1/2	60	39 1/2 Nov 47 1/2 July
American Airlines	1	---	15 1/2 16 1/2	70	14 1/2 Oct 24 Jan
American Cyanamid	10	---	42 42 1/4	30	36 1/2 Oct 48 1/2 July
American Radiator	5	---	11 1/2 11 1/2	50	11 1/2 Nov 18 Jan
American Telephone & Telegraph	100	166 1/4	165 1/4 167 1/2	102	160 1/4 Oct 180 1/4 Mar
Anacosta	50	---	44 1/4 44 1/4	50	40 1/2 Oct 72 1/2 Jan
Armco	10	46 1/2	44 1/4 46 1/2	146	44 1/2 Oct 65 1/2 Jan
Ashland Oil	1	---	15 1/2 16	99	14 1/2 Oct 19 1/2 May
Avco Manufacturing	3	---	5 1/2 5 1/2	71	4 1/2 Oct 7 1/2 July
Baldwin-Lima-Hamilton	13	10 1/2	10 1/2 10 1/2	25	10 Nov 14 1/2 Jan
Bethlehem Steel	---	39 1/2	38 1/2 39 1/2	85	37 Oct 50 1/2 July
Boeing	5	39 1/2	39 1/2 39 1/2	5	30 1/2 Oct 49 1/2 Apr
Burlington Mills	1	10 1/4	10 1/4 10 1/4	100	9 1/2 Nov 13 1/2 Jan
Chesapeake & Ohio Ry.	25	---	51 1/2 51 1/2	60	47 1/2 Oct 70 Jan
Cities Service	10	53 1/2	53 1/2 53 1/2	20	49 Nov 70 Aug
Clorox	1	2 1/4	2 1/4 2 1/4	450	2 Jun 3 1/2 July
Columbia Gas	---	---	15 1/2 15 1/2	70	14 1/2 Oct 18 Jan
Columbus & So Ohio	5	---	29 1/2 29 1/2	35	26 1/2 Oct 31 1/2 Feb
Curtiss-Wright	1	29 1/2	26 1/2 29 1/2	170	26 1/2 Nov 46 1/4 Jan
Dayton Power & Light	7	42 1/2	42 42 1/2	156	40 1/2 Oct 49 1/2 Apr
Dow Chemical	5	56 1/2	55 56 1/2	204	49 1/2 Oct 68 Jun
Eastman Kodak	10	99 1/4	99 1/4 99 1/4	4	83 1/2 Feb 112 1/2 July
Electric Auto-Lite	5	---	31 1/2 31 1/2	28	30 1/2 Feb 39 1/2 July
Federated Department Stores	2.50	31 1/2	31 1/2 31 1/2	70	28 1/2 Feb 34 Jun
Ford Motor	5	41 1/2	41 1/2 43 1/4	122	41 1/2 Nov 59 1/2 Mar
General Dynamics	1	59	57 59	50	47 1/2 Oct 68 1/2 Mar
General Electric	5	---	62 1/2 63 1/2	147	52 1/2 Feb 72 1/2 July
General Motors	1 1/2	36	35 1/2 36 1/2	481	35 1/2 Nov 47 1/2 July
Loew's	---	12 1/4	12 1/4 12 1/4	30	11 1/2 Nov 20 1/2 May
Lorillard (P)	10	30	27 1/2 30	140	15 1/4 Jan 30 Nov
Mead (The) Corp.	25	---	35 35 1/2	10	33 1/2 Nov 39 1/2 July
Monsanto Chemical	2	---	32 1/2 32 1/2	71	30 1/2 Oct 40 1/2 July
Montgomery Ward	---	---	20 1/2 20 1/2	14	20 1/2 Nov 39 1/2 Jun
Nal Distillers	5	---	20 1/2 20 1/2	25	19 1/2 Nov 28 Mar
National Lead	5	104 1/4	104 1/4 107	112	95 1/2 Oct 136 1/2 May
New York Central	---	---	16 1/4 16 1/4	20	15 1/2 Nov 16 1/4 Nov
Pennsylvania RR	50	13 1/4	13 1/4 13 1/4	115	13 1/2 Nov 22 1/2 Jan
Pepsi-Cola	33 1/2	---	19 1/2 19 1/2	115	17 Oct 23 1/2 May
Phillips Petroleum	10	42 1/4	40 1/2 42 1/4	155	36 Nov 53 Jan
Pure Oil	5	33 1/4	33 1/4 33 1/4	60	30 1/2 Nov 49 1/2 Jan
Radio Corporation of America	---	32 1/4	32 1/4 32 1/4	15	28 Nov 39 1/2 July
Republic Tel	10	---	43 43 1/2	30	40 1/2 Oct 58 1/2 Jan
Reynolds Tobacco	10	---	63 1/2 63 1/2	29	52 1/2 July 63 1/2 Nov
St Regis Paper	5	28 1/2	27 1/4 28 1/2	175	26 1/2 Oct 41 1/2 Feb
Schenley Industries	1.40	---	17 1/2 17 1/2	52	17 1/2 Nov 22 1/2 May
Sinclair Oil	5	---	49 1/2 49 1/2	65	48 1/2 Nov 67 1/2 Jan
Socony Mobile	15	---	49 1/4 49 1/4	12	46 1/2 Nov 65 1/2 July
Sperry Rand	50c	19 1/2	18 19 1/2	95	18 Nov 26 1/2 July
Standard Brands	---	---	40 1/4 41 1/4	56	37 1/2 Jan 42 1/2 Aug
Standard Oil (Indiana)	25	39 1/2	39 1/2 39 1/2	50	36 1/2 Nov 61 1/2 Jan
Standard Oil (N J)	7	51 1/2	49 1/2 51 1/2	483	42 1/2 Nov 68 1/2 Jan
Standard Oil (Ohio)	---	13 1/4	8 1/4 17 1/4	8,590	6 1/4 Nov 17 1/4 Jun
Studebaker-Packard	10	---	43 1/2 43 1/2	159	40 1/2 Oct 62 1/2 Jun
Sunray Oil	1	22 1/2	22 1/2 22 1/2	66	20 1/2 Nov 29 1/2 Jun

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Union Carbide	---	97	97 97	30	90 1/2 Nov 124 1/2 July
U S Rubber	5	35 1/2	35 1/2 35 1/2	2	35 Oct 49 Jan
U S Shoe	1	19 1/2	19 1/2 19 1/2	68	18 Feb 22 1/2 July
U S Steel	16 1/2	54 1/4	52 1/4 54 1/4	75	51 1/4 Oct 72 1/2 Jan
Westinghouse	12 1/2	64	62 1/2 64	30	52 1/2 Feb 68 July
Woolworth (F W)	10	37 1/2	37 1/2 37 1/2	90	36 1/2 Nov 45 1/4 Jan
BONDS					
Cincinnati Transit 4 1/2s	1998	---	50 50	\$1,150	47 Sep 58 Jan

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric & Equip.	---	2 1/2	2 1/2	178	2 1/2 Nov 3 1/2 May
American Metal Products	---	23 1/2	23 1/2	180	21 1/4 Oct 28 1/2 July
Briggs Manufacturing	---	5 1/2	5 1/2	3,750	5 1/2 Nov 13 1/2 Jan
Brown-Mclaren Mfg	---	2 1/2	2 1/2	150	1 1/2 Nov 5 Feb
Budd Company (The)	---	15 1/2	15 1/2	100	13 1/2 Oct 21 1/2 May
Buell Die & Machine Co.	---	3	3	100	2 1/2 Nov 5 Jan
Burroughs Corp.	---	33 1/2	33 1/2	166	30 1/4 Nov 50 1/2 July
Chrysler Corp.	25	69 1/2	67 1/4 69 1/2	1,965	64 1/2 Jan 82 1/2 July
Consolidated Paper	10	13 1/4	13 1/4 13 1/4	2,595	13 Nov 17 1/2 Mar
Consumers Power Co common	---	45 1/2	45 1/2	278	42 Oct 49 1/4 Jan
Continental Motors common	---	6 1/4	6 1/4	241	5 1/4 Oct 8 1/2 Jun
Davidson Bros.	---	5 1/2	5 1/2	1,102	5 1/2 Nov 7 1/2 Jan
D & C Navigation common	---	18	18	400	13 Jan 18 Nov
Detroit Edison	20	37 1/2	37 1/2 37 1/2	4,481	35 1/4 Oct 41 1/2 May
Detroit Gray Iron Foundry	---	2 1/2	2 1/2	700	2 1/2 Nov 5 1/2 Mar
Detroit Steel Corporation	---	10 1/2	10 1/2	510	10 1/2 Nov 21 1/2 Jan
Divco-Wayne Corp.	---	9 1/2	9 1/2	420	9 1/2 Nov 12 1/2 July
Ex-Cell-O Corp common	---	32	32	384	29 1/2 Oct 51 1/2 Apr
Ford Motor Co.	5	41 1/2	41 1/2 43	4,103	41 1/2 Nov 59 1/2 Mar
General Trailer	---	9 1/2	9 1/2	2,649	9 1/2 Nov 24 Jan
General Motors Corp.	1.66 1/2	35 1/2	35 1/2 36 1/2	3,394	35 1/2 Nov 47 1/2 July
Goebel Brewing common	---	3	3	2,340	2 1/4 Nov 4 1/4 Apr
Great Lakes Oil & Chem.	---	1 1/2	1 1/2	600	1 1/2 Oct 3 July
Hall Lamp Co common	---	8 1/2	8	822	3 1/2 Feb 8 1/2 July
Hoover Ball & Bearing common	---	20 1/2	20 1/2	150	17 1/2 Feb 24 Sep
Houdaille Industries common	---	19 1/2	19 1/2	156	17 Feb 22 1/2 July
Howell Electric Motors	---	5 1/2	5 1/2	2,700	5 1/2 Jan 6 1/2 Feb
King Seeley Corp.	---	28 1/2	28 1/2	130	28 1/2 Nov 32 1/2 Jun
Kresge Co (S S)	10	23 1/2	23 1/2	2,080	23 1/2 Nov 27 1/2 Apr
Kysor Heater	---	6 1/4	6 1/4	1,105	5 1/2 Sep 7 1/2 Jan
Lansing Stamping Co.	---	15 1/2	15 1/2	300	13 1/2 Mar 17 1/2 Jan
Leonard Refineries	---	12	12 1/2	350	12 Nov 17 1/2 Jun
Masco Screw Products	---	2 1/2	2 1/2	1,000	2 1/2 Oct 3 Jan
Michigan Chemical Corp.	---	18 1/2	18 1/2	100	14 Oct 29 1/2 July
Mt Clemens Metal common	---	2 1/4	2 1/4	200	2 1/4 Nov 3 1/4 Jan
National Elec Welding	---	12 1/2	12 1/2	100	12 1/2 Nov 24 1/2 Jan
Niagara Mohawk Power	---	29 1/4	29 1/4	270	26 1/4 Oct 31 1/2 Mar
Park Chemical Co.	---	4 1/4	4 1/4	100	4 1/4 Nov 6 May
Parke Davis & Company	---	60	60 60	236	42 1/2 Feb 62 1/2 Sep
Parker Rustproof Co.	---	21	21	100	21 Nov 24 1/2 Mar
Peninsular Metal Products	---	12	12 1/2	842	8 1/4 Jan 12 1/2 Nov
Pfleifer Brewing	---	3	3	200	3 Oct 5 1/2 Aug
Rickel (H W) & Co common	---	2 1/2	2 1/2	200	2 1/2 Jan 3 1/2 May
Rockwell Spring & Axle Co.	---	24 1/2	24 1/2	472	24 1/2 Nov 31 1/2 July
Rudy Mfg Company	---	8	8 1/2	1,052	8 Nov 15 1/2 Jun
Scotten Dillon	---	17 1/2	17 1/2	152	17 1/2 Nov 20 Jan
Sheller Manufacturing common	---	15 1/2	15 1/2	200	15 1/2 Nov 20 1/2 July
Sherman Products	---	3 1/4	3 1/4	100	3 1/4 Nov 5 1/4 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 29

STOCKS						STOCKS										
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		
Par.	Low	High	Low	High	Low	High	Low	High	Par.	Low	High	Low	High	Low	High	
Borg-Warner Corp.	5	32 1/4	30	32 1/4	1,800	30 Nov	45 3/4 Jan	Minneapolis Brewing Co.	1	6 3/4	6 3/4	100	6 1/2 Oct	7 1/2 Jan	7 1/2 Jan	
Budd Company	5	15 1/4	14 1/4	15 1/4	700	13 1/2 Oct	21 1/2 May	Minnesota Min & Mfg (Un)	1	80 1/4	82 1/4	900	58 1/2 Feb	99 1/2 July	99 1/2 July	
Burlington Industries (Un)	1	10 1/4	10 1/4	10 1/4	300	9 1/4 Nov	14 1/4 Jan	Mississippi River Fuel	10	30	29 3/4	300	27 1/2 Oct	37 1/2 Feb	37 1/2 Feb	
Burroughs Corp (Un)	5	34 1/4	33 3/4	34 1/4	500	30 1/4 Nov	52 1/2 July	Missouri Portland Cement	12.50	42	42	42 1/2	600	40 Oct	66 Feb	
Burton-Dixie Corp	12.50	17 1/4	17 1/4	17 1/4	150	17 1/4 Nov	21 1/4 Jan	Modine Manufacturing Co.	1	32 1/4	32 1/4	800	12 1/2 Nov	18 1/2 Oct	18 1/2 Oct	
Butler Brothers	15	22 1/4	22	22 1/4	400	22 Nov	28 1/4 Jan	Monsanto Chemical (Un)	2	32 1/4	32 1/4	600	30 1/2 Oct	41 1/4 July	41 1/4 July	
California Eastern Aviation	10c	1 1/4	1 1/4	1 1/4	600	1 1/4 Oct	3 1/4 May	Montgomery Ward & Co.	5	32 1/4	31 1/4	1,000	30 1/2 Oct	45 1/4 Jan	45 1/4 Jan	
Canadian Pacific (Un)	25	24 1/4	25	24 1/4	300	24 1/4 Nov	36 1/2 Jun	Morris (Phillip) & Co (Un)	5	45 1/4	42 1/2	200	39 1/2 Oct	45 1/4 Mar	45 1/4 Mar	
Canadian Prospekt Ltd.	16 1/2c	1 1/4	1 1/4	1 1/4	6,500	1 1/4 Oct	5 Jan	Motorola Inc	3	45 1/4	45 1/4	400	36 1/2 Feb	51 1/4 Jan	51 1/4 Jan	
Carrier Corp common	10	35	34	35	600	33 1/4 Nov	63 1/4 Jan	Mount Vernon Co 50c conv pfd.	5	21 1/4	21 1/4	100	2 1/2 Nov	5 1/2 Jan	5 1/2 Jan	
Celanese Corp of America (Un)	1	13 1/4	12 1/4	13 1/4	700	10 1/4 Oct	17 1/4 Jan	Muskegon Motor Specialties conv cl A	50c	21 1/4	21 1/4	1,900	20 1/2 Nov	26 Jan	26 Jan	
Centlivre Brewing Corp	50c	1 1/4	1 1/4	1 1/4	100	1 1/4 Feb	3 1/4 Jun	Muter Company	1	3	3	100	2 1/2 Jan	3 1/2 Jan	3 1/2 Jan	
Central & South West Corp.	5	39 1/2	39 1/2	39 1/2	700	34 1/4 Jan	42 1/2 May	Napco Industries Inc.	1	7 1/4	7 1/4	1,100	6 1/2 Jun	12 1/2 Sep	12 1/2 Sep	
Central Illinois Light Co.	1	28	28	28	800	45 1/2 Oct	56 Feb	National Cash Register	5	54	54	100	49 1/4 Nov	68 1/2 July	68 1/2 July	
Certain-teed Products (Un)	1	8 1/4	8 1/4	8 1/4	200	8 Oct	11 1/4 Jan	National Cylinders Gas	1	33 1/4	33 1/4	900	30 1/2 Jan	50 July	50 July	
Champion Oil & Ref common	1	19 1/4	20 1/2	19 1/4	1,400	18 1/4 Nov	31 May	National Distillers & Chem (Un)	5	20 1/2	20 1/2	600	19 1/2 Oct	28 May	28 May	
\$3 convertible preferred	25	50 1/4	51 1/4	50 1/4	200	49 Nov	62 Apr	National Lead Co (Un)	5	104	106 1/2	400	93 1/2 Oct	136 1/2 July	136 1/2 July	
Chesapeake & Ohio Ry (Un)	25	51 1/2	51 1/2	52 1/4	400	48 1/2 Oct	68 1/4 Jan	National Tile & Mfg.	1	6 1/2	6 1/2	900	6 Nov	12 1/2 Jan	12 1/2 Jan	
Chic Mfg St Paul & Pac.	13 1/4	13 1/4	13 1/4	1,100	12 1/2 Oct	20 1/2 July	20 1/2 July	New York Central RR	1	17	16 1/2	17 1/2	600	15 1/2 Nov	36 1/2 Jan	36 1/2 Jan
Chicago & Northwestern Ry com.	1	13 1/4	13 1/4	14 1/2	600	13 1/4 Nov	34 1/4 Apr	North American Aviation (Un)	1	30 1/2	27 1/2	3,700	20 1/2 Oct	38 1/4 Jan	38 1/4 Jan	
5% series A preferred	100	21	21	21	100	20 Nov	43 Apr	North American Car Corp.	10	29 1/2	29 1/2	1,600	28 1/2 Nov	41 1/2 Jan	41 1/2 Jan	
Chicago Rock Isl & Pacific Ry Co.	1	23	23	23	300	22 Nov	37 1/4 Jan	Northern Illinois Gas Co.	1	16 1/4	16 1/4	6,500	16 Mar	18 1/4 Aug	18 1/4 Aug	
Chicago South Shore & So Bend.	12.50	7 1/4	7 1/4	7 1/4	1,100	7 1/2 Nov	12 1/2 Feb	Northern Natural Gas Co.	10	51 1/4	51 1/4	200	51 1/4 Nov	51 1/4 Nov	51 1/4 Nov	
Chicago Towel \$7 conv pfd.	126 3/4	126 3/4	126 3/4	500	126 3/4 Nov	140 Apr	140 Apr	Northern Pacific Ry	5	34 1/4	35	1,000	32 1/2 Nov	49 1/2 May	49 1/2 May	
Chrysler Corp	25	69	66	69 1/4	1,800	64 1/2 Sep	82 1/4 July	Northern States Power Co.	5	15 1/4	15 1/4	500	13 1/2 Oct	17 1/4 Jun	17 1/4 Jun	
Cincinnati Gas & Electric	8.50	25 1/4	25 1/4	25 1/4	300	24 1/2 Aug	27 1/2 Oct	(Minnesota) (Un)	1	15 1/4	15 1/4	500	13 1/2 Oct	17 1/4 Jun	17 1/4 Jun	
Cities Service Co.	10	54	51 1/4	54 1/4	1,000	49 Nov	70 1/2 Jun	Northwest Bancorporation	10	62	61	62	600	57 Oct	77 1/2 Jan	77 1/2 Jan
Cleveland Cliff's Iron common	1	32 1/2	32 1/2	33 1/4	2,800	30 Oct	51 Jan	Oak Manufacturing Co.	1	15	14 1/2	15	600	14 1/2 Oct	20 1/2 Jan	20 1/2 Jan
4 1/2% preferred	100	87 1/2	87 1/2	150	77 Nov	89 1/4 Feb	89 1/4 Feb	Ohio Oil Co (Un)	1	30 1/2	30 1/2	900	29 Nov	44 1/4 Jan	44 1/4 Jan	
Coleman Co Inc.	5	22 1/4	22 1/4	200	22 1/4 Oct	20 1/4 Jan	20 1/4 Jan	Oklahoma Natural Gas	7.50	26 1/2	26 1/2	100	23 Oct	28 Mar	28 Mar	
Colorado Fuel & Iron Corp.	1	15 1/4	15 1/4	1,000	14 1/2 Oct	18 1/4 Jan	18 1/4 Jan	Olin-Mathieson Chemical Corp.	5	42 1/4	40 1/4	1,800	38 1/2 Nov	61 1/4 July	61 1/4 July	
Columbia Gas System (Un)	1	15 1/4	15 1/4	1,000	14 1/2 Oct	18 1/4 Jan	18 1/4 Jan	Owens-Illinois Glass	6.25	55 1/4	55 1/4	100	42 1/2 Feb	61 1/4 July	61 1/4 July	
Commonwealth Edison common	25	40 1/4	39 1/4	40 1/4	1,800	36 1/4 Oct	42 1/4 Mar	Pacific Gas & Electric (Un)	25	47 1/4	47 1/4	300	44 1/2 Oct	51 Jun	51 Jun	
Consolidated Cement Corp.	1	20 1/4	20 1/4	2,000	20 1/4 Nov	31 1/2 Apr	31 1/2 Apr	Pan Amer World Airways (Un)	1	13 1/4	13	600	12 1/2 Nov	18 1/4 Jan	18 1/4 Jan	
Consolidated Foods	1.33 1/4	15	15	500	14 Nov	16 1/2 Sep	16 1/2 Sep	Paramount Pictures (Un)	1	32 1/4	32 1/4	100	28 1/2 Jan	36 1/2 May	36 1/2 May	
Consumers Power Co.	1	45 1/4	45 1/4	100	42 1/4 Oct	49 1/4 Jan	49 1/4 Jan	Parker Pen Co class B	1	14 1/4	14 1/4	100	14 1/2 Feb	16 1/4 Jan	16 1/4 Jan	
Continental Corp of America	5	18 1/4	18	18 1/4	900	16 1/2 Nov	20 1/4 Apr	Peabody Coal Co common	5	8 1/4	8 1/4	1,700	7 1/2 Oct	12 1/2 Jan	12 1/2 Jan	
Continental Can Co	10	42 1/4	41	42 1/4	200	38 1/4 Oct	46 1/4 July	Warrants	1	3 1/4	3 1/4	1,500	2 1/2 Oct	7 1/4 Feb	7 1/4 Feb	
Continental Motors Corp	1	13 1/4	13 1/4	10,100	11 1/2 Feb	17 1/4 Aug	17 1/4 Aug	Penn-Texas Corp common	10	3 1/4	3 1/4	3,000	3 1/2 Nov	13 1/4 Jan	13 1/4 Jan	
Coutts & America	5	13 1/4	13 1/4	100	11 1/2 Feb	35 July	35 July	\$1.60 convertible preferred	40	13	13	100	12 1/2 Jan	22 1/4 Jan	22 1/4 Jan	
Crescent Steel Co.	25	18 1/4	18 1/4	100	17 Oct	35 July	35 July	Pennsylvania RR	1	13 1/4	13 1/4	800	13 1/2 Nov	25 1/4 Jan	25 1/4 Jan	
Cudahy Packing Co	5	7 1/4	7 1/4	100	5 1/4 Oct	10 1/4 Jan	10 1/4 Jan	Peoples Gas Light & Coke	25	39 1/4	39 1/4	9,500	36 1/2 Oct	49 Apr	49 Apr	
Curtiss-Wright Corp (Un)	1	29	28 1/4	29 1/4	2,200	26 1/2 Nov	47 1/4 May	Pepsi-Cola Co	33 1/4c	20	19 1/2	20	800	16 1/2 Oct	24 1/4 May	24 1/4 May
Deere & Co common	10	29	29	900	27 1/2 Feb	32 1/2 May	32 1/2 May	Pfizer (Charles) & Co (Un)	1	57 1/4	56 1/4	200	43 Feb	64 1/4 July	64 1/4 July	
Detroit Edison Co (Un)	20	37 1/4	37 1/4	200	35 1/4 Oct	41 1/4 May	41 1/4 May	Philips Dodge Corp (Un)	12.50	41 1/4	41 1/4	600	41 Nov	63 Jan	63 Jan	
Dodge Manufacturing Corp.	5	18	17 1/4	18 1/4	1,950	16 1/2 Oct	28 Jan	Philco Corp (Un)	3	15 1/4	14 1/4	150	14 Oct	18 1/4 Apr	18 1/4 Apr	
Dow Chemical Co.	5	55 1/4	55 1/4	56 1/4	500	49 1/4 Oct	68 Jun	Phillips Petroleum Co (Un)	1	41 1/4	40 1/4	2,800	35 Nov	52 1/4 Jan	52 1/4 Jan	
Drewry's Ltd USA Inc.	1	17	17	100	16 1/2 Oct	19 May	19 May	Potter Co (The)	1	6 1/4	6 1/4	50	6 1/4 May	7 1/4 Jun	7 1/4 Jun	
Du Pont (E I) de Nemours (Un)	5	180	180	400	162 Oct	205 1/4 July	205 1/4 July	Public Service Co of Indiana	1	36 1/4	36 1/4	200	33 1/2 Sep	3 1/4 May	3 1/4 May	
Eastern Air Lines Inc.	1	32	31 1/4	32 1/4	1,600	28 1/4 Oct	51 1/4 Jan	Pure Oil Co (Un)	5	32 1/4	32 1/4	900	30 Jan	48 Jan	48 Jan	
Eastman Kodak Co (Un)	10	96 3/4	96 3/4	200	84 1/4 Feb	112 1/4 July	112 1/4 July	Quaker Oats Co.	5	35	34 1/4	1,200	33 1/2 Jan	39 1/2 Sep	39 1/2 Sep	
Elgin National Watch	5	7 1/4	7 1/4	100	7 1/4 Nov	11 1/4 May	11 1/4 May	Radio Corp of America (Un)	1	32 1/4	29 1/4	2,600	27 1/2 Oct	40 May	40 May	
Emerson Radio & Phonograph (Un)	5	4 1/4	4 1/4	300	4 Oct	6 1/4 Jan	6 1/4 Jan	Rath Packing Co	10	18 1/4	18 1/4	250	18 1/2 Nov	18 1/2 Nov	18 1/2 Nov	
Falstaff Brewing Corp	1	15 1/4	15 1/4	300	15 1/4 Oct	17 Jun	17 Jun	Raytheon Manufacturing Co.	5	21 1/4	2					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 29

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High		Low	High	
Abbott Laboratories common	5	46 3/4	48 1/4	162	37 1/2	Feb 51 1/4 July
Admiral Corp	1	8	8 1/4	475	7	Oct 14 1/4 Jan
Aeco Corp	10c	90c	85c 93c	7,700	62c	Feb 2.20 July
Air Reduction Co (Un)	1	52 1/4	50 1/4 52 1/4	431	46 1/2	Oct 64 1/2 July
Allis-Chalmers Mfg Co (Un)	10	25 1/4	25 1/4 25 1/4	1,854	25	Nov 36 1/2 May
Aluminum Ltd	1	31 1/2	29 31 1/2	1,250	28 1/4	Oct 53 1/2 July
Amerasia Petroleum (Un)	1	102 1/4	102 1/4	142	9	ov 141 1/4 Jun
American Airlines Inc com (Un)	1	16 1/4	15 1/4 16 1/4	881	14 1/4	Oct 24 Jan
Amer Broadcast-Para Theatres (Un)	1	14	13 1/4 14	940	13 1/4	Oct 24 1/2 May
American Can Co (Un)	12.50	37 1/4	38 1/4 38 1/4	558	3 1/2	Nov 45 1/4 July
American Cyanamid Co (Un)	1	41 1/4	42 41 1/4	621	36 1/4	Oct 48 1/4 July
American Electronics Inc	1	15	14 1/2 15	1,049	11	Feb 21 1/2 July
American Factors Ltd (Un)	20	29 1/2	29 1/2	200	27	Oct 36 July
American Motors Corp (Un)	5	7 1/4	7 1/4 7 1/4	324	5	Feb 8 1/2 Mar
American Radiator & S S (Un)	5	11 1/4	11 1/4 11 1/4	2,024	11	Oct 18 1/2 Jan
American Smelting & Refining (Un)	100	40 1/4	41 1/4 41 1/4	628	38 1/2	Oct 63 1/4 Jun
American Tel & Tel Co (Un)	25	165 1/4	167 165 1/4	2,320	160 1/2	Oct 179 1/4 Mar
American Tobacco Co (Un)	25	74 1/4	72 74 1/4	320	70	Aug 77 1/2 Jan
American Viscose Corp (Un)	50	28 1/4	28 1/4 28 1/4	605	27 1/4	Nov 43 July
Anaconda (The) Co (Un)	10	44 1/2	42 44 1/2	3,813	40 1/2	Oct 72 1/2 Jan
Anderson-Prichard Oil Corp (Un)	10	26 1/2	25 1/4 26 1/2	500	22 1/2	Oct 42 1/4 Jun
Arkansas Louisiana Gas (Un)	5	46 1/4	46 1/4 46 1/4	493	44 1/4	Oct 65 Jan
Arco Steel Corp (Un)	10	12 1/4	12 1/4 12 1/4	143	11 1/4	Oct 16 1/2 Jan
Armour & Co (Ill) com (Un)	5	15 1/4	15 1/4 15 1/4	300	15	Oct 19 1/4 May
Ashland Oil & Refining (Un)	1	18 1/4	17 1/4 18 1/4	2,323	17	Nov 26 1/2 Jan
Atch Top & Santa Fe (Un) com	10	42 1/4	41 1/4 42 1/4	559	37 1/2	Nov 56 1/2 May
Atlantic Refining Co (Un)	1	7	6 1/4 7	2,249	6 1/4	Oct 11 1/2 Jan
Atlas Corp (Un)	1	6	5 1/4 6	1,720	4 1/4	Oct 7 1/2 July
Warrants	3	6	5 1/4 6	1,720	4 1/4	Oct 7 1/2 July
Avco Mfg Corp (Un)	13	26	24 1/4 26	2,364	24 1/4	Nov 58 1/2 July
Baldwin-Lima-Hamilton Corp (Un)	100	26	24 1/4 26	2,364	24 1/4	Nov 58 1/2 July
Bandit Petroleum Co	1	8	7 1/4 8	4,800	6 1/4	Oct 9 Jan
Bankline Oil Co	1	8	7 1/4 8	4,800	6 1/4	Oct 9 Jan
Barker Bros Corp common	5	10 1/4	10 1/4 10 1/4	305	9 1/4	Oct 14 1/2 July
Barnhart-Morrow Consolidated	1	13c	15c	3,600	13c	Nov 35c May
Beckman Instrument Inc	1	25 1/4	26 1/4 26 1/4	631	25 1/4	Nov 47 July
Beech Aircraft Corp	1	17 1/4	17 1/4 17 1/4	100	17 1/4	Nov 30 1/2 Jan
Bendix Aviation Corp (Un)	5	46 1/4	46 1/4 46 1/4	311	43 1/4	Oct 65 1/2 May
Benguet Cons Inc (Un)	1	1	1 1	1,400	1	Jan 1 1/2 Jan
Bethlehem Steel Corp (Un)	8	36 1/4	36 1/4 39 1/4	5,384	36 1/4	Nov 51 1/2 July
Bishop Oil Co	2	12 1/4	11 12 1/4	2,248	10 1/4	Nov 13 1/2 Jan
Black Mammoth Cons Min	5c	4c	4c 4c	29,000	4c	Nov 13c Jan
Blair Holdings Corp (Un)	1	3 1/4	2 3/4 3 1/4	5,148	2 3/4	Nov 4 1/2 Jan
Blue Diamond Corp	2	14	13 1/4 14	1,394	12 1/4	Nov 18 1/2 Jan
Boeing Aircraft Co (Un)	5	39 1/4	35 1/4 39 1/4	1,996	29 1/4	Oct 60 1/2 Jan
Bolsa Chica Oil Corp	1	6 1/4	5 1/4 6 1/4	3,500	3 1/4	Jan 8 1/2 Jan
Borg-Warner Corp (Un)	5	32	30 32	1,793	30	Nov 45 1/2 Jan
Broadway-Hale Stores Inc	10	21 1/2	21 1/4 21 1/2	1,649	19 1/2	Feb 25 1/2 Jan
Buick Company	5	14	14 1/4 14	450	13 1/4	Oct 21 1/2 May
Budget Finance Plan com	50c	5c	5c 5c	645	5c	Oct 7 1/2 Mar
60c conv pfd	9	8 1/4	8 1/4 8 1/4	100	8 1/4	July 10 1/2 Jan
Bunker Hill Co (Un)	2.50	11 1/4	11 1/4 11 1/4	450	10 1/4	Oct 16 1/2 Jan
Burlington Industries (Un)	1	10 1/4	10 1/4 10 1/4	100	9 1/4	Oct 14 1/2 Jan
Burroughs Corp	5	34 1/2	34 1/2 34 1/2	680	30 1/2	Nov 50 1/2 July
Calaveras Cement Co	5	23 1/4	23 1/4 23 1/4	110	22	Oct 35 1/2 Jan
California Packing Corp	5	38 1/4	37 1/4 38 1/4	182	36 1/4	Oct 43 1/2 May
Canada Dry Ginger Ale (Un)	1 1/2	14 1/4	14 1/4 14 1/4	2,185	13 1/4	Jan 16 1/2 May
Canada Southern Petroleum	1	4 1/4	4 1/4 4 1/4	100	4 1/4	Nov 8 1/2 Jan
Canadian Atlantic Oil Co	20	5 1/4	5 1/4 5 1/4	955	4 1/4	Oct 10 1/2 Jan
Canadian Pacific Railway (Un)	25	24 1/2	24 1/2 24 1/2	133	24	Nov 36 1/2 May
Capital Airline Inc (Un)	1	12 1/4	11 1/4 12 1/4	200	11 1/4	Nov 23 1/2 Jan
Carrier Corp (Un)	10	34	34 1/4 34 1/4	765	33 1/4	Oct 65 1/2 Jan
Caterpillar Tractor Co common	10	62 1/4	65 62 1/4	830	6 1/4	Nov 98 1/2 May
Chesapeake & Ohio Ry (Un)	25	51 1/4	51 1/4 51 1/4	284	49	Oct 68 1/2 Jan
Chicago Rock Island & Pac (Un)	25	23 1/4	23 1/4 23 1/4	2,137	21 1/4	Nov 37 1/2 Jan
Chrysler Corp	25	68 1/4	66 70 1/4	3,165	64 1/4	Oct 82 July
Clary Corp	1	2 1/4	2 1/4 2 1/4	1,592	2 1/4	Nov 4 1/2 Jan
Climax Molybdenum Co	1	55 1/4	56 1/4 56 1/4	170	55 1/4	Nov 76 July
Colorado Fuel & Iron	1	22 1/4	23 1/4 23 1/4	805	22 1/4	Nov 32 1/2 Jan
Columbia Broadcast Syst class A	2.50	24 1/4	24 1/4 24 1/4	106	24 1/4	Oct 35 1/2 Jan
Columbia Gas System (Un)	1 1/2	15 1/4	15 1/4 15 1/4	1,576	15 1/4	Oct 17 1/2 Jan
Commercial Solvents (Un)	1	11 1/4	11 1/4 11 1/4	435	11	Nov 19 1/4 Jan
Commonwealth Edison common	25	40	40 40	397	36 1/4	Oct 41 1/4 Mar
Consolidated Electrochemicals Corp	50c	32 1/4	32 1/4 32 1/4	913	25 1/4	Oct 51 1/4 July
Consolidated Foods Corp	1.33 1/2	15 1/4	15 1/4 15 1/4	325	14 1/4	Nov 16 Sep
Continental Can Co (Un)	10	42 1/4	42 1/4 42 1/4	333	40	Oct 47 1/2 May
Continental Motors (Un)	1	6 1/4	6 1/4 6 1/4	200	6	Oct 8 1/2 Jan
Continental Oil Co (Un)	5	46	46 1/4 46 1/4	405	43 1/4	Nov 68 1/2 Jan
Corn Products Refining (Un)	10	24 1/4	24 1/4 24 1/4	262	22 1/2	Feb 31 1/4 Apr
Crane Co (Un)	25	45 1/4	45 1/4 47 1/4	872	43	Oct 58 1/2 July
Crown Zellerbach Corp common	5	19 1/4	19 1/4 19 1/4	1,890	17 1/4	Oct 37 1/2 Jan
Cruible Steel Co of America (Un)	12 1/2	21 1/4	21 1/4 21 1/4	700	20 1/4	Nov 5 1/2 Jan
Cuban American Oil Co	50c	29	26 29 1/4	2,602	26	Nov 47 1/2 Aug
Curtis-Wright Corp com (Un)	1	15 1/4	15 1/4 15 1/4	615	13 1/4	Jan 18 1/4 Jun
Decca Records Inc	50c	15 1/4	15 1/4 15 1/4	680	14 1/4	Oct 32 1/4 May
Deere & Co (Un)	10	29 1/4	28 1/4 30 1/4	270	26 1/4	Nov 47 1/2 July
Denver & Rio Grande RR (Un)	1	37 1/4	36 1/4 38 1/2	402	15 1/4	Nov 22 Apr
Luigi Giorgio Fruit Corp class B	5	13 1/4	13 1/4 14	2,504	13 1/4	Nov 14 Nov
Disney (Walt) Productions	2.50	40 1/4	40 1/4 40 1/4	880	40	Nov 52 Jan
Dominguez Oil Fields Co (Un)	1	74 1/4	66 75	3,835	51 1/2	Oct 91 Jan
Douglas Aircraft Co	1	74 1/4	66 75	3,835	51 1/2	Oct 91 Jan
Douglas Oil Co of Calif	1	55 1/4	56 1/4 56 1/4	934	49 1/4	Oct 68 Jan
Dow Chemical Co	5	39	38 1/4 39 1/4	250	38 1/4	Nov 57 1/2 May
Dresser Industries	50c	180 1/4	177 1/4 180 1/4	768	170	Oct 201 July
duPont de Nemours & Co (Un)	5	180 1/4	177 1/4 180 1/4	768	170	Oct 201 July
Eastern Air Lines (Un)	1	32	32 32	152	28 1/2	Oct 50 Jan
Eastman Kodak Co (Un)	10	99 1/4	94 99 1/4	534	82 1/2	Mar 112 1/2 Jan
El Paso Natural Gas Co com	3	23 1/4	23 1/4 23 1/4	1,028	25 1/4	Oct 44 1/4 July
Common class B	3	29	28 1/4 29	260	25	Oct 40 1/4 July
Electric Auto-Lite Co (Un)	5	30 1/4	32 30 1/4	170	28 1/4	Oct 40 1/4 July
Electrical Products Corp	4	4 1/4	4 1/4 4 1/4	310	12 1/4	Apr 15 1/2 Aug
Emerson Radio & Phono (Un)	5	7 1/4	7 1/4 7 1/4	355	7 1/4	Oct 6 1/2 Jan
Exter Oil Co Ltd class A	1	1.05	1.00 1.05	1,800	85c	Oct 2 1/2 May
Fairchild Eng & Airplane (Un)	1	8 1/4	8 1/4 8 1/4	380	6 1/4	Oct 11 1/4 Apr
Fargo Oils Ltd	1	5 1/4	5 1/4 5 1/4	1,420	4 1/4	Oct 8 1/4 Apr
Federal-Mogul-Bower-Bearings	5	34 1/4	34 1/4 34 1/4	110	33 1/4	Nov 43 July
Fibreboard Paper Prod common	1	52 1/4	50 1/4 52 1/4	130	45 1/4	May 56 1/2 May
Florida Power & Light (Un)	1	21 1/4	18 1/4 21 1/4	644	18	Nov 22 1/4 Oct
Fluor Corp Ltd	2.50	48 1/4	49 1/4 49 1/4	376	43	Oct 64 May
Food Mach & Chem Corp	10	42	40 1/2 44	4,856	40 1/2	Nov 59 1/2 May
Ford Motor Co	5	15 1/4	15 1/4 15 1/4	1,865	13 1/4	Oct 18 1/2 May
Foremost Dairies	2	45 1/4	45 1/4 45 1/4	381	38	Feb 71 1/4 Jan
Fruehauf Trailer Co	1	10	9 1/4 10	1,784	9 1/4	Nov 24 Jan
General Corporation	2	30 1/4	29 30 1/4	1,197	24	Oct 52 1/2 Jan
General Amer Oil of Texas	5	29 1/4	26 1/2 30	1,299	25 1/4	Nov 45 1/2 Jan
General Controls	1	17	16 1/4 17	485	16 1/4	Nov 24 Jan
General Dynamics Corp	1	60	53 1/2 60 1/4	3,804	46 1/4	Oct 68 1/4 Apr
General Electric Co (Un)	1	64 1/2	60 64 1/2	1,728	52 1/2	Feb 72 1/2 July
General Exploit Co of Calif	1	3	3 1/4 3 1/4	300	3	Nov 7 1/2 Jan
General Foods Corp (Un)	1	44 1/4	43 1/4 44 1/4	190	41 1/4	Jan 48 1/2 July
General Motors Corp com	1 1/2	35 1/4	34 1/4 36 1/4	9,509	34 1/4	Nov 47 1/2 July
General Paint Corp common	1	15 1/4	15 1/4 15 1/4	660	15 1/4	Jan 19 July

STOCKS

	Par	Low High		Shares	Range Since Jan. 1	
		Low	High		Low	High
General Public Service Corp (Un)	10c		4 1/2 4 1/2	313	4 1/2 Nov	5 May
General Telephone (Un)	10	40 1/2	40 40 1/2	2,005	36 1/2 Oct	45 May
General Tire & Rubber Co—						
New common	83 1/2c	29	25 1/4 29	525	22 1/2 Oct	29 1/2 Nov
Getty Oil Co common	4	27 1/4	23 1/2 27 1/4	3,701	20 1/4 Oct	39 1/4 May
Gillette Co (The)	1	—	34 1/4 34 1/4	1,550	33 Nov	46 Mar
Gimbel Brothers (Un)	5	23 1/4	22 1/4 23 1/2	410	22 1/4 Nov	28 1/2 July
Gladden Products Corp	1	2.00	2.00 2.05	1,100	2.00 Nov	3 1/2 Jun
Gladding McBean & Co	10	—	17 18	2,105	15 Oct	21 1/2 Aug
Gildden Co (Un)	5	—	31 1/4 31 1/4	270	31 1/4 Nov	36 1/2 Aug
Good Humor Co of Calif	10c	—	41c 41c	1,000	16c Oct	43c Nov
Goodyear Tire & Rubber	5	—	81 1/2 81 1/2	457	74 1/2 Mar	93 July
Grace (W R) & Co (Un)	1	—	42 1/4 42 1/4	250	41 Oct	56 1/2 July
Graham-Paige Corp (Un)	1	1 1/4	1 1/4 1 1/4	170	1 Oct	2 1/2 Apr
Granite City Steel Co (Un)	12.50	—	30 30	329	30 Nov	56 1/4 Jan
Great Lakes Oil & Chemical Co	1	1 1/4	1 1/4 1 1/4	2,600	1 1/4 Oct	3 1/2 July
Great Northern Ry	1	a32 1/2	a30 a32 1/2	1,164	30 1/4 Nov	47 1/2 July
Greyhound Corp	3	—	14 1/4 14 1/4	670	14 1/4 Nov	16 1/4 Apr
Grumman Aircraft Engineer (Un)	1	—	16 1/2 16 1/2	490	16 Oct	34 1/2 Jan
Gulf Mobile & Ohio RR (Un)	1	—	16 1/2 16 1/2	288	16 1/2 Oct	29 1/2 July
Gulf Oil Corp (Un)	25	—	115 117 1/4	664	106 1/2 Oct	150 May
Hancock Oil Co class A	1	—	31 1/4 33 1/4	6,695	30 1/2 Oct	58 1/4 May
Hawaiian Pineapple	7 1/2	8	7 1/4 8 1/4	4,129	7 1/4 Nov	13 1/4 Feb
Hertz Corp (Un)	1	—	36 1/4 36 1/4	272	28 1/4 Mar	40 Jun
Hilton Hotels Corp	2.50	16 1/4	16 1/4 16 1/4	420	16 1/2 Oct	22 1/2 Jan
Holly Development Co	1	80c	76c 84c	3,350	64c Oct	1.10 Mar
Holly Oil Co (Un)	1	—	2.50 2.55	300	2.25 Feb	3 1/4 Feb
Home Oil Co Ltd class A	1	—	16 1/4 16 1/4	100	13 1/2 Feb	22 1/2 July
Homestake Mining Co (Un)	12.50	—	34 1/4 34 1/4	196	32 1/2 Oct	40 Jan
Honolulu Oil Corp	10	—	43 1/4 44 1/4	105	40 1/2 Oct	70 Jan
Howe Sound Co (Un)	1	6 3/4	6 1/4 6 3/4	320	6 1/4 Nov	18 1/4 Jan
Idaho Maryland Mines Corp (Un)	1	41c	41c 44c	3,000	38c Apr	82c Jan
Imperial Cement Co	10	—	55 55	169	53 1/2 Nov	74 1/4 Aug
Illinois Central RR Co (Un)	1	30 1/2	29 30 1/2	145	28 1/4 Nov	61 1/2 Jan
International Development Co Ltd	10c	—	12c 15c	17,000	12c Apr	22c May
International Harvester	1	29 1/4	28 1/2 29 1/4	2,222	28 1/4 Nov	38 1/2 Jan
Internatl Nickel Co of Canada (Un)	1	—	75 1/2 76 1/2	153	70 Oct	114 Jan
International Paper Co (Un)	7 1/2	90 1/4	88 1/2 90 1/4	206	87 1/4 Oct	108 1/4 July
International Tel & Tel (Un)	1	29 1/4	28 1/2 29 1/4	742	26 1/2 Oct	37 1/2 July
Intex Oil Co	33 1/2c	—	8 1/4 8 1/4	300	7 1/4 Oct	12 1/2 May
Jade Oil	10c	53c	49c 53c	2,850	30c Jan	80c Aug
Johns-Manville Corp (Un)	5	36 1/2	35 1/4 37 1/4	280	34 1/2 Nov	52 1/4 July
Jones & Laughlin Steel (Un)	10	—	a41 1/4 a43 1/4	806	41 1/2 Oct	63 1/2 July
Kaiser Alum & Chem Corp com	33 1/2c	27	24 27	3,579	24 Nov	46 1/2 May
Kaiser Industries	4	8 1/4	8 1/4 8 1/4	7,952	7 1/4 Oct	17 1/4 May
Kennecott Copper (Un)	1	84 1/4	82 1/2 85 1/4	469	81 1/4 Oct	121 1/4 Jan
Kern County Land Co	2 1/2	34 1/2	33 1/2 34 1/2	1,457	33 1/2 Nov	47 1/2 May
Lehman Corp (Un)	1	25	24 1/2 25	515	22 1/4 Oct	32 1/2 July
Lobby McNeill & Libby	7	8 1/4	8 1/4 8 1/4	1,528	7 1/4 Nov	13 1/4 Jan
Loggett & Myers Tobacco (Un)	25	64 1/4	63 1/4 64 1/4	205	62 1/4 Aug	67 1/2 Oct
Liton Industries Inc	10c	40	36 1/2 40	615	29 1/4 Jan	56 1/2 July
Lockheed Aircraft Corp	1	36 1/2	33 1/2 36 1/2	263	26 1/2 Oct	57 1/2 Jan
Loew's Inc (Un)	1	—	16 1/2 12 1/2	455	12 Oct	22 Jan
Lorillard (F) Co (Un)	10	30 1/4	27 1/2 30 1/4	1,967	16 1/4 Jan	30 1/2 Nov
M J M & M Oil Co (Un)	10c	38c	38c 40c	11,929	37c Oct	82c May
Macy & Co (R H) common	5	—	29 1/4 29 1/4	250	27 1/4 Oct	31 1/4 Jan
Marchant Calculators	1	17 1/4	17 1/4 17 1/4	861	17 1/4 Nov	36 1/4 Jan
Martin Co	5	56 1/2	52 3/4 56 1/2	1,604	26 1/4 Aug	47 1/4 Jan
Matson Navigation Co (Un)	1	22 1/4	22 22 1/4	1,908	21 1/4 Nov	33 Feb
McKesson & Robbins Inc (Un)	18	54 1/4	53 1/2 54 1/4	107	50 Nov	61 1/2 July
Meier & Frank Co Inc	10	11	11 11 1/2	200	10 1/2 Oct	13 1/2 Jan
Menasco Mfg Co	1	4 1/2	4 1/4 4 1/2	340	4 1/4 Oct	7 1/4 Apr
Merchants Petroleum Co	25c	—	2.00 2.00	1,600	1.90 Nov	6 1/4 Mar
Merck & Co Inc (Un)	16 1/2c	—	40 1/4 42 1/4	430	29 1/4 Feb	42 1/4 Nov
Merrill Petroleums Ltd	1	—	10 1/4 10 1/4	300	9 1/4 Oct	18 1/4 Jan
Merritt-Chapman & Scott (Un)	12.50	—	16 1/2 16 1/2	424	14 1/2 Oct	37 1/2 Jan
Middle South Utilities Inc	10	33 1/2	33 1/2 33 1/2	362	31 Jan	37 1/2 Nov
Minnesota Mother Lode Mines	p 10	3c	2c 3c	3,220	2c Nov	43c May
Mission Develop Co (Un)	5	—	20 1/2 22 1/2	1,330	18 1/4 Nov	46 1/4 May
Monsanto Chemical	2	34 1/4	34 1/2 35	750	30 1/4 Feb	37 1/2 Oct
Montgomery Ward & Co (Un)	1	35 1/4	31 1/2 35 1/4	1,019	30 1/4 Nov	39 1/4 Jan
Motorola Inc (Un)	3	45 1/4	45 1/2 45 1/4	210	37 1/4 Feb	49 1/2 Jun
National Auto Fibres	1	10 1/4	10 1/4 10 1/4	105	10 1/2 Nov	13 1/4 July
National Biscuit Co (Un)	10	41	41 41	140	35 Jan	41 Nov
Natl Distillers & Chem Corp (Un)	1	21	21 21	345	20 Oct	28 May
National Gypsum Co (Un)	5	43 1/4	41 1/4 43 1/4	178	35 1/4 Apr	45 1/2 July
National Supply Co (Un)	1	37 1/4	37 1/4 37 1/4	224	37 1/4 Nov	50 Jan
Nationalas Company	1	5 1/4	5 1/4 5 1/4	1,920	5 Oct	8 Jan
New England Electric System (Un)	1	14 1/4	14 1/4 14 1/4	980	14 Oct	17 Jan
New Idria Mining & Chem Co	50c	—	1 1/4 1 1/4	400	1 1/4 Oct	1 1/4 Apr
N Y Central RR Co (Un)	1	17	15 1/4 17 1/2	1,490	15 1/4 Nov	36 1/2 July
Niagara Mohawk Power	1	30	29 1/4 30	239	26 1/4 Oct	31 1/4 May
Norden Corp Ltd	1	31c	31c 34c	9,015	15c Feb	37c Oct
Norris Oil Co	1	—	1.90 2.00	600	1.70 Oct	3 Jan
North American Aviation (Un)	1	31 1/2	26 31 1/2	10,504	20 1/4 Nov	39 1/4 Jan
Northern Pacific Railway (Un)	5	25 1/4	22 1/2 25 1/4	711	24 1/2 Nov	49 1/2 May
Northrop Aircraft Inc	1	23 1/4	22 1/2 23 1/4	935	16 1/2 Oct	28 1/4 Feb
Occidental Petroleum	20c	1.50	1.50 1.60	8,100	1.45 Oct	2.70 Jan
Oceanic Oil Co	1	2 1/4	2 1/4 2 1/4	1,400	2 1/4 Oct	3 1/4 Feb
Ohio Edison Co (Un)	12	—	48 1/4 48 1/4	307	46 1/2 Oct	52 1/2 May
Ohio Oil Co (Un)	1	—	31 1/4 31 1/4	430	29 Nov	43 1/4 Jan
Olin Mathieson Chemical Corp	5	42 1/4	39 1/2 42 1/2	2,370	36 1/4 Nov	61 1/4 July
Pacific Cement & Aggregates	5	10 1/4	9 1/2 10 1/4	2,426	9 1/4 Nov	18 1/4 Jan
Pacific Clay Products	8	—	22 1/2 22 1/2	600	20 Jan	26 1/4 Aug
Pacific Supply Corp	10	40	40 40	125	33 1/4 Jan	43 1/4 Apr
Pacific Gas & Electric common	25	47 1/4	46 1/4 47 1/4	2,928	43 1/4 Oct	51 Jan
6 1/2 1st preferred	25	29 1/4	29 1/4 29 1/4	1,547	28 1/4 Nov	32 1/4 Jan
5 1/2 1st preferred	25	—	26 1/4 26 1/4	123	25 1/4 Aug	29 1/4 Jan
5 1/2 1st preferred	25	—	24 1/4 24 1/4	233	23 1/2 July	27 1/4 Feb
5 1/2 red 1st pfd	25	24 1/4	24 1/4 24 1/4	100	22 1/4 Nov	27 Jan
5 1/2 red 1st pfd class A	25	—	24 1/4 24 1/4	197	23 1/4 Nov	27 Jan
4.50 1st red 1st pfd	25	—	21 1/4 21 1/4	326	20 Nov	23 1/4 Feb
4.35 1st red 1st pfd	25	20 1/4	20 1/4 20 1/4	100	20 Aug	23 1/4 Jan
Pacific Indemnity Co	10	—	45 45	348	45 Nov	58 1/4 May
Pacific Industries Inc	2	—	54 54	250	45 Nov	9 1/4 Apr
Pacific Lending Corp com	1	34 1/2	37 1/4 38 1/4	1,446	33 1/4 Sep	39 Apr
Pacific Oil & Gas Development	33 1/2c	—	80c 95c	500	55c Feb	1.40 July
Pacific Petroleums Ltd	1	22 1/2	19 1/2 22 1/2	800	17 1/4 Feb	39 July
Pacific Tel & Tel common	100	117 1/4	116 117 1/4	492	112 1/4 Oct	131 1/2 Jan
Paramount Pictures Corp (Un)	1	—	32 1/2 32 1/2	115	28 1/4 Jan	36 1/4 May
Parke, Davis & Co (Un)	1	—	99 59	322	42 1/2 Sep	61 1/4 Sep
Penney (J C) Co (Un)	1	84 1/2	83 84 1/2	209	75 1/2 Oct	85 1/2 Mar
Pennsylvania RR Co (Un)	50	13 1/4	13 1/4 13 1/4	1,217	13 1/4 Nov	22 1/4 Jan
Pepsi-Cola Co (Un)	33 1/2c	20	20 20	200	16 1/2 Oct	23 1/4 May
Petrocarbon Chem Inc	10c	—	55c 55c	200	50c Oct	1.30 May
Pfizer (Chas) & Co Inc (Un)	1	43	54 54	250	45 Feb	65 July
Phelps Dodge Corp (Un)	12.50	15 1/2	14 1/2 15 1/2	671	41 Nov	63 Jan
Phillips Petroleum Co capital	5	—	42 1/4 43 1/4	1,956	11 1/4 Oct	18 1/4 Apr
Pioneer Mill Co Ltd (Un)	20	18 1/2	17 1/2 19	400	18 1/2 Nov	53 Jan
Procter & Gamble Co (Un)	2	—	a51 1/4 a52 1/4	110	45 1/2 Jun	25 Apr
Puget Sound P & T	3	—	13 13	245	13 Nov	17 Jan
Pullman Inc (Un)	1	52 1/2	52 1/2 52 1/2	310	50 Nov	66 1/2 Aug
Pure Oil Co (Un)	5	33 1/4	30 1/2 34 1/4	978	30 1/4 Nov	46 1/4 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 29

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Radio Corp of America (Un).....	32 3/4	30 3/4	32 3/4	27 1/4 Oct 39 3/4 May
Raytheon Incorporated.....	18 3/4	18 1/4	18 3/4	14 1/4 Nov 34 Jan
Raytheon Mfg Co (Un).....	21 1/2	18 1/2	21 1/2	16 1/2 Feb 23 3/4 Aug
Republic Aviation Corp (Un).....	1	19	19	13 1/2 Oct 31 1/2 Jan
Republic Pictures (Un).....	50c	5	5	5 Nov 8 1/4 May
Republic Steel Corp (Un).....	44 1/4	42	44 1/4	40 1/2 Oct 59 Jan
Reserve Oil & Gas Co.....	16 1/4	15 3/4	16 1/4	15 3/4 Oct 23 3/4 Jan
Revlon Inc.....	1	25 1/4	28 3/4	22 1/2 Mar 39 3/4 July
Reynolds Metals Co (Un).....	2.50	8 1/4	8 1/4	8 Oct 10 3/4 Jan
Reynolds Tobacco class B (Un).....	1	43 3/4	43 3/4	34 Oct 64 1/4 May
Rheem Manufacturing Co.....	127 1/2	12 1/4	12 1/4	52 1/2 July 62 1/2 Nov
Richfield Oil Corp.....	63 3/4	62 1/4	63 3/4	11 1/2 Oct 21 1/4 Jan
Riverside Cement pfd (Un).....	25	22 3/4	23	140 Nov 79 3/4 Aug
Rockwell Spring & Axle Co (Un).....	5	25	23 1/4	23 1/2 Nov 31 1/2 Jan
Rohr Aircraft Corp.....	1	23 1/4	23 1/4	19 1/4 Oct 33 May
Roo Bros.....	1	63	64	30 Oct 64 Nov
Royal Dutch Petroleum Co (Un).....	20 g	42 1/4	43	39 3/4 Oct 60 1/4 Jun
Ryan Aeronautical Co.....	1	25 1/4	26	20 1/2 Oct 42 1/2 May
Safeway Stores Inc new com w i 1.66 1/2	25 3/4	23	25 3/4	23 Nov 25 3/4 Nov
St Joseph Lead (Un).....	10	23 3/4	24 3/4	24 Oct 44 1/4 Mar
St Louis-San Francisco Ry (Un).....	11 1/4	11 1/4	11 1/4	11 Oct 26 1/4 Jan
St Regis Paper Co (Un).....	5	28 3/4	28 3/4	23 1/2 Oct 48 Jan
San Diego Gas & Elec com.....	10	18 3/4	18 3/4	17 1/4 Oct 23 1/4 Feb
Sapphire Petroleum Ltd.....	1	18	18 1/4	1 1/2 Nov 1 1/2 Jan
Scanlon Industries (Un).....	1.40	34 1/4	37 1/4	16 1/2 Oct 23 1/2 Nov
Scherer Corp new com (Un).....	1	55 1/2	57	31 1/2 Oct 37 1/4 Jan
Scott Paper Co.....	1	16 1/4	16 1/4	15 1/2 Oct 17 3/4 Jan
Seaboard Finance Co com.....	1	25 1/4	24 3/4	24 3/4 Nov 30 3/4 Nov
Sears Roebuck & Co.....	3	28 1/2	28 1/2	28 1/2 Nov 55 1/2 Jan
Sharon Steel Corp (Un).....	2.50	70 3/4	72	66 Nov 91 1/4 Jun
Shasta Water Co (Un).....	7.50	38	40 3/4	36 Nov 64 1/2 Jun
Shell Oil Co.....	2	50 3/4	50 3/4	47 1/4 Nov 67 1/2 May
Signal Oil & Gas Co class A.....	15	45 3/4	49 3/4	45 3/4 Nov 64 1/2 Jun
Sinclair Oil Corp (Un).....	15	18 1/4	18 1/4	17 July 19 3/4 Feb
Soco Mobil Oil Co (Un).....	25	48 1/4	47 1/4	44 1/2 Sep 51 1/2 Jun
Solar Aircraft Co.....	25	28 3/4	29	26 3/4 July 30 3/4 Mar
Southern Calif Edison Co common.....	25	23 3/4	23 3/4	23 Nov 25 3/4 Nov
Southern Cal Gas Co pfd ser A.....	25	3	3	20 3/4 Jan 25 1/4 July
Southern California Petroleum.....	2	35 3/4	35 3/4	33 3/4 Nov 46 3/4 Jan
Southern Co (Un).....	5	31	30 3/4	29 1/2 Nov 45 1/4 Jan
Southern Pacific Co.....	50c	20 1/4	17 1/2	20 1/4 Nov 26 1/4 July
Sperry-Rand Corp.....	50c	41 1/4	40 3/4	37 1/4 Oct 42 Aug
Standard Brands Inc (Un).....	6 1/4	49	46 3/4	37 1/4 Mar 59 3/4 July
Standard Oil Co of California.....	25	38 3/4	39 3/4	36 1/2 Nov 61 1/4 Jan
Standard Oil Co of Ind.....	7	51 1/4	48 3/4	47 1/4 Nov 68 3/4 July
Standard Oil Co of N J (Un).....	15.64	15.64	15.64	15.64 Nov 15.64 Nov
Standard Oil (Ohio) (Un).....	10	44	44	41 1/2 Oct 61 3/4 Jun
Stanley Warner Corp (Un).....	5	15 1/4	14 3/4	13 1/2 Oct 18 1/2 May
Sterling Drug Inc (Un).....	5	30 3/4	31 1/4	26 Feb 35 1/4 Aug
Studebaker Packard.....	1	3 1/4	3 1/4	3 1/2 Nov 8 1/4 Jan
Sunray Mid-Continent Oil (Un).....	1	22	22 3/4	20 1/2 Oct 29 3/4 May
Superior Oil Co (Calif).....	25.1.809	1.555	1.809	21 Jan 36 Aug
Super Mold Corp.....	5	33 1/4	34	21 Jan 40 3/4 Jan
Swift & Co (Un).....	25	28 1/4	28 3/4	26 3/4 Nov 40 3/4 Jan
Sylvania Electric Products.....	7.50	34	34	32 Oct 44 3/4 May
TXL Oil Corp (Un).....	1	15 1/4	15 1/4	15 1/4 Nov 26 3/4 Mar
Texas Co (Un).....	25	62 1/4	65	54 3/4 Feb 76 Jun
Texas Gulf Sulphur Co (Un).....	15 1/4	15 1/4	16 3/4	15 1/2 Nov 33 Jan
Textron Inc common.....	50c	12 1/2	11 1/2	10 Oct 21 Jan
Thriftumart Inc.....	1	19 3/4	19 3/4	19 3/4 Nov 24 1/2 Feb
Tidewater Oil common.....	10	24 1/2	21 24 1/2	20 1/2 Nov 41 3/4 Apr
Transamerica Corp.....	2	30 3/4	30 3/4	29 Oct 41 1/4 Apr
Trans World Airlines Inc.....	5	11 3/4	11 3/4	9 1/4 Oct 19 1/4 Jan
Treesweet Products Co.....	1	47 1/4	47 1/4	47 1/4 Aug 9 Jan
Tri-Continental Corp (Un).....	1	29 1/2	29 1/4	26 Oct 34 May
Warrants (Un).....	14 3/4	14 3/4	15	11 1/2 Jan 20 3/4 May
Twentieth Century-Fox Film (Un).....	1	22 3/4	22 3/4	22 Nov 30 1/2 Jun
Union Carbide Corp.....	10	94 1/4	94 1/4	90 3/4 Nov 123 3/4 July
Union Electric Co (Un).....	10	25 3/4	25 3/4	26 1/4 Sep 29 1/4 Apr
Union Oil Co of Calif.....	25	45 1/4	40 1/2	40 1/2 Nov 63 3/4 Jan
Union Pacific Ry Co (Un).....	10	25 1/4	26 1/4	24 1/2 Oct 31 3/4 Jan
United Air Lines Inc.....	10	23 1/4	21 3/4	18 1/2 Oct 42 1/2 Jan
United Aircraft Corp (Un).....	5	54 1/2	54 1/2	52 1/2 Oct 88 3/4 Jan
United Cuban Oil (Un).....	10c	40 1/4	40 1/4	3 1/2 Oct 1 1/2 Sep
United Fruit Co.....	1	9 3/4	9 3/4	9 3/4 Nov 16 3/4 Jan
U S Industries Inc common.....	1	27 3/4	27 3/4	25 1/2 Oct 35 1/4 Jan
U S Plywood Corp common.....	1	35 1/4	36	34 3/4 Nov 49 1/4 Jan
U S Rubber (Un).....	5	54 1/4	51 1/4	51 1/4 Oct 72 1/2 Jan
U S Smelt Refin & Mng (Un).....	50	46	41 3/4	41 3/4 Nov 60 Apr
U S Steel Corp common.....	16 3/4	27	27	26 3/4 Nov 48 3/4 Jan
Universal Consol Oil.....	10	24 1/2	25 1/2	17 3/4 Jan 27 3/4 Oct
Vanadium Corp of America (Un).....	1	27	29	26 3/4 Nov 48 3/4 Jan
Victor Equipment Co.....	1	24 1/2	25 1/2	17 3/4 Jan 27 3/4 Oct
Washington Water Power.....	10	32 3/4	33	32 Oct 36 3/4 Apr
Weill & Co (Raphael) common.....	10	65c	61c	50c Oct 1.55 Aug
Westates Petroleum com (Un).....	1	9	8 3/4	8 1/2 Oct 14 1/4 Aug
Preferred (Un).....	5	40 3/4	38 40 3/4	40 3/4 Nov 47 1/2 Jan
West Coast Life Insurance (Un).....	5	21 1/4	20 21 1/4	18 3/4 Oct 25 3/4 July
Western Air Lines Inc.....	25c	11 1/2	11 1/2	11 Nov 14 3/4 May
Western Dept Stores.....	25c	15 3/4	15 3/4	14 1/2 Oct 20 Jan
Western Union Telegraph (Un).....	2.50	58 3/4	63 1/2	52 1/2 Feb 68 3/4 July
Westinghouse Air Brake (Un).....	12.50	38 3/4	40 1/4	35 1/2 Nov 65 3/4 Jan
Westinghouse Elec Corp (Un).....	10	11c	12c	11c Nov 16 July
Wheeling Steel Corp (Un).....	10c	37 1/4	37 1/4	36 1/2 Nov 45 Jan
Williston Basin Oil Explor.....	10c	37 1/4	37 1/4	36 1/2 Nov 45 Jan
Wilson & Co Inc (Un).....	10	37 1/4	37 1/4	36 1/2 Nov 45 Jan
Woolworth (F W) (Un).....	10	37 1/4	37 1/4	36 1/2 Nov 45 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Yellow Cab Co common.....	1	6 3/4	6 3/4	6 1/2 Oct 8 3/4 Jan
Youngstown Sheet & Tube (Un).....	79	75 3/4	79	64 1/2 Oct 114 1/2 July
Zenith Radio Corp (Un).....	132 1/4	123	132 1/4	96 Jan 132 1/4 Nov

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Alan Wood Steel common.....	10	19 3/4	19 3/4	19 1/2 Oct 31 3/4 Jan
American Stores Co.....	100	165 3/4	167 3/4	160 3/4 Oct 180 3/4 Mar
American Tel & Tel.....	25 1/2	25 1/2	26 1/2	22 1/2 Oct 31 1/4 Apr
Arundel Corporation.....	6.50	29 3/4	28 3/4	26 3/4 Jan 30 3/4 July
Atlantic City Electric Co.....	13	9 1/4	10 1/4	9 1/4 Oct 15 Jan
Baldwin-Lima-Hamilton.....	1	7 1/4	7 1/4	6 3/4 Oct 11 3/4 Jan
Baltimore Transit Co common.....	6	15 1/2	14 1/2	13 1/2 Oct 21 1/2 May
Budd Company.....	1.80	33 1/4	33 1/4	32 3/4 Jun 37 3/4 Jan
Campbell Soup Co.....	25	70	67	64 Oct 82 1/4 July
Chrysler Corp.....	5	5 1/4	5 1/4	5 1/4 Nov 7 1/4 Apr
Columbia Title Ins (D C).....	1	9	9 1/4	7 3/4 Jan 13 Apr
Curtis Publishing Co.....	13 1/2	45 3/4	46 3/4	41 1/4 Feb 51 1/4 May
Delaware Power & Light common.....	10	34 1/4	34 1/4	30 3/4 Oct 37 1/4 Apr
Duquesne Light Co.....	10	28 3/4	28 3/4	26 3/4 Nov 34 3/4 Mar
Electric Storage Battery.....	10	76	76	73 1/2 Oct 88 3/4 July
Fidelity & Deposit Co.....	5	42 1/4	41 3/4	41 1/4 Oct 59 3/4 Apr
Ford Motor Co.....	2	15 3/4	14 1/2	13 1/2 Oct 18 1/2 Apr
Foremost Dairies.....	1.66 1/2	35 3/4	35 3/4	35 Nov 47 3/4 July
General Motors Corp.....	5	23 1/2	23 1/2	21 1/2 Oct 28 3/4 July
Gimbel Brothers.....	15	22	23 1/4	22 Nov 27 1/4 Apr
Hecht (The) Co common.....	1	14 3/4	14 1/2	10 1/2 Jun 30 Feb
Homasote Co.....	10	12 1/2	12 1/2	11 1/2 Oct 17 1/2 Mar
Lehigh Coal & Navigation.....	1	36 1/2	32 3/4	26 3/4 Aug 47 3/4 Jan
Martin (The) Co.....	16 1/2	43 3/4	41 1/4	39 1/2 Feb 44 Nov
Merck & Co Inc.....	1	13 1/4	13 1/4	12 1/2 Oct 16 1/4 July
Pennroad Corp.....	10	51	49 3/4	48 3/4 Nov 70 3/4 July
Pennsalt Chemicals Corp.....	5	42 3/4	41 1/4	39 3/4 Oct 46 3/4 Jan
Pennsylvania Power & Light.....	50	13 1/4	14	13 Nov 22 1/2 Jan
Pennsylvania RR.....	5	29 3/4	29 1/4	29 1/4 Nov 35 Apr
Peoples Drug Stores Inc.....	5	36 1/4	35 3/4	36 1/4 Oct 40 3/4 May
Philadelphia Electric common.....	10	4 3/4	4 3/4	4 3/4 Nov 10 Jan
Philadelphia Transportation Co.....	3	15 1/4	14 1/2	11 1/4 Oct 18 1/4 Apr
Philio Corp.....	10	21 1/2	22	19 1/2 Jan 22 3/4 Jan
Potomac Electric Power common.....	10	29 3/4	29 3/4	28 3/4 Nov 34 3/4 Jan
Public Service Electric & Gas com.....	50	24 3/4	24 1/4	23 1/4 Nov 34 3/4 Jan
Reading Co common.....	25	129	129	129 Nov 146 Apr
Riggs National Bank.....	50 1/2	56	57 1/4	52 Nov 64 1/4 Jun
Scranton-Spring Brook Water.....	1	15 1/4	15 1/4	14 3/4 Nov 17 3/4 Jan
Service Co.....	33 1/2	66 3/4	66 3/4	55 1/4 Oct 66 3/4 Nov
Smith, Kline & French Lab.....	5	24 3/4	24 3/4	23 Oct 27 1/4 Jan
South Jersey Gas Co.....	5	69	67 1/4	67 1/4 Nov 82 Jun
Sun Oil Co.....	1	6 3/4	6 3/4	6 1/4 Nov 7 3/4 May
United Corp.....	13 1/2	35 1/4	35 1/4	33 1/4 Oct 38 3/4 May
United Gas Improvement.....	1	32 3/4	33 3/4	31 1/2 Oct 38 3/4 Mar
Washington Gas Light common.....	10	113 1/2	113	108 Nov 129 Apr
\$4.50 convertible preferred.....	10	41	41	37 1/2 May 46 1/2 Jan
Woodward & Lothrop common.....	10	70	70	70 Nov 83 July
BONDS				
Baltimore Transit Co 4s ser A.....	1975	78	79	78 Nov 89 1/2 Jan
5s series A.....	1975	78	79	78 Nov 89 1/2 Jan

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Allegheny Ludlum Steel.....	1	35 1/4	35 3/4	33 Oct 65 1/4 Apr
Armstrong Cork Co.....	1	22 1/2	22 1/2	20 1/2 Nov 29 3/4 Jan
Blaw-Knox Co.....	10	24 1/4	24 1/4	22 1/2 Oct 43 3/4 Jan
Columbia Gas System.....	1	15 1/4	15 1/4	14 Oct 18 Jan
Duquesne Brewing of Pittsburgh.....	5	6	6	5 1/4 Jan 7 3/4 Mar
Duquesne Light Co.....	10	33 3/4	34 1/4	31 Oct 37 3/4 Apr
Equitable Gas Co.....	8.50	26 3/4	26	24 1/4 Nov 32 3/4 May
Horne (Joseph) Co.....	30	30	30	27 Feb 33 May
McKinney Mfg.....	1	1 1/2	1 1/2	1 1/2 Jun 1 3/4 Feb
Pittsburgh Brewing Co common.....	2.00	2 1/4	2 1/4	2 1/4 Aug 2 1/4 Jan
Pittsburgh Plate Glass.....	10	73 1/4	71 1/4	65 1/2 Oct 85 1/4 Jan
Pittsburgh Screw & Bolt Corp.....	1	6 3/4	6 3/4	6 1/2 Oct 8 3/4 May
Rockwell Spring & Axle.....	1	25	24 3/4	24 3/4 Nov 31 3/4 July
San Toy Mining.....	10c	9c	9c	5c Jan 16c Apr
United Engineering & Foundry Co.....	5	12 1/2	12 1/2	12 1/2 Jan 17 Jan
United States Glass common vtc.....	1	5	5	5 Oct 7 1/2 Feb
Westinghouse Air Brake.....	10	21 1/4	20 3/4	19 1/4 Nov 33 May
Westinghouse Electric Corp.....	12.50	64 3/4	61 1/2	52 1/2 Feb 68 3/4 July

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 29

Montreal Stock Exchange

STOCKS	Canadian Funds			Sales for Week Shares	Range Since Jan. 1				
	Friday Last Sale Price	Week's Range of Prices			Range Since Jan. 1				
		Low	High		Low	High	Low	High	
Abitibi Power & Paper common.....	Par	27	26	27	2,700	22½	Oct	35½	Jan
4½% preferred.....	25	22¼	22¼	22¼	725	22	May	24	Jan
Acadia-Atlantic Sugar common.....	5	18¼	18¼	18¼	5	7½	Apr	9½	Jan
Class A.....	18¼	18¼	18¼	18¼	25	17½	Oct	21	Jan
Agnew-Surpass Shoe.....	30	24½	24	25	1,595	22	Nov	40½	Sep
Algoma Steel.....	24½	30¼	29	30½	16,536	26¼	Oct	50¾	July
Aluminum Co of Canada 4% pfd.....	25	a22½	a22	a22½	210	20½	Jun	23	Jan
4½% preferred.....	50	45¼	45	45½	685	41	Oct	48¼	Jan
Anglo Canadian Tel Co 4½% pfd.....	50	38	38	38	90	36	Oct	46	Mar
Argus Corp Ltd common.....	50	14	14	14	12½	12½	Oct	20	July
\$2.40 preferred.....	50	42	42	42	40	42	Oct	50	Apr
\$2.50 preferred.....	50	a29½	a38½	a39½	75	39½	Nov	42½	Jan
Asbestos Corp.....	31¼	31¼	30½	31¼	1,227	25¼	Aug	35	Apr
Atlas Steels Ltd.....	18¼	18¼	18	18¼	790	16	Oct	29½	Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 29

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Bruck Mills Ltd class A	100	25 1/2	25 1/2	50	6 1/2	7 1/2
Class B	100	25 1/2	25 1/2	50	2 00	3 00
Building Products	100	34	33 3/4	320	29 1/2	37
Calgary Power common	100	66	65	365	56 1/2	80
Preferred	100	98 1/2	98 1/2	120	95	102
Canada Cement common	100	27 1/2	27 1/2	901	20 1/2	30 1/2
130 preferred	100	27 1/2	27 1/2	673	21	29
Canada Iron Foundries common	100	27 1/2	27 1/2	325	25	42
Canada Maltng common	100	44 1/2	43	100	43	55
4 1/2% preferred	100	44 1/2	43	100	22 1/2	24 1/2
Canada Steamship common	100	44 1/2	44 1/2	160	36	53 1/2
Canada Bank of Commerce	100	25 1/2	24 1/2	2,141	23	28
Canadian Breweries	100	10 1/2	10 1/2	430	9 1/2	19
Canadian British Aluminum	100	25	25	50	25	30 1/2
Canadian Bronze common	100	14	14	485	12 1/2	16 1/2
Canadian Celanese common	100	25	28	25	26 1/2	30
17 1/2 series	100	10	10	1,600	4 55	9
Canadian Chem & Cellulose	100	10	10 1/2	195	10	14
Canadian Cottons common	100	20	16	5	5 00	8
6% preferred	100	1	12	200	16	20
Canadian Fairbanks Morse com	100	8	8	600	3 1/2	23
Canadian Husky	100	17 1/2	17 1/2	1,001	15 1/2	20
Canadian Hydrocarbons	100	14 1/2	14 1/2	1,080	12 1/2	19
Canadian Industries common	100	44	43 1/2	455	42 1/2	46 1/2
Canadian International Power	100	15	14	105	14	26
Preferred	100	28	26 1/2	740	23 1/2	39 1/2
Canadian Oil Companies common	100	23 1/2	23 1/2	5,707	23 1/2	34 1/2
Canadian Pacific Railway	100	16 1/2	16 1/2	452	16 1/2	26 1/2
Canadian Petrofina Ltd preferred	100	8 1/2	8 1/2	175	7 1/2	9
Canadian Vickers	100	10 1/2	10 1/2	100	9 1/2	13 1/2
Cockshutt Farm Equipment	100	19 1/2	18 1/2	4,475	17 1/2	28 1/2
Combined Enterprises	100	25	25	250	25	37 1/2
Consol Mining & Smelting	100	16 1/2	15 1/2	65	23	31
Consolidated Textile	100	16 1/2	15 1/2	1,800	13 1/2	17 1/2
Consumers Glass	100	16 1/2	15 1/2	525	14	17
Corby class A	100	14 1/2	14 1/2	612	14	22
Class B	100	26 1/2	25 1/2	2,815	22 1/2	33
Crown Zellerbach	100	21 1/2	21 1/2	2,242	19 1/2	28 1/2
Distillers Seagrams	100	8	8	25	7	9
Dominion Bridge	100	14 1/2	14 1/2	225	13 1/2	14 1/2
Dominion Coal 6% pfd	100	7 1/2	7 1/2	1,117	7 1/2	8
Dominion Corsets	100	26	25 1/2	602	24	32 1/2
Dominion Dairies common	100	54	54	5	54	69
Dominion Foundries & Steel com	100	18 1/2	18 1/2	1,111	16 1/2	15
Dominion Glass common	100	48 1/2	47 1/2	700	39 1/2	55 1/2
7% preferred	100	10 1/2	9 1/2	4,066	7 1/2	12 1/2
Dominion Steel & Coal	100	8	8	5,750	7	9 1/2
Dominion Stores Ltd	100	10 1/2	10 1/2	800	10	13 1/2
Dominion Tar & Chemical common	100	30	30	330	30	30 1/2
Dominion Textile common	100	17 1/2	18 1/2	531	17	22
Donohue Bros Ltd	100	76	76	50	75	82 1/2
Dow Brewery Ltd	100	125	125	6 1/2	6 1/2	7 1/2
Du Pont of Canada R. common	100	15	15 1/2	740	15	18
7 1/2% preferred (1956)	100	17	16 1/2	1,038	15	25 1/2
Dupuis Freres class A	100	23 1/2	21 1/2	1,520	20 1/2	33 1/2
Electrolux Corp	100	9 1/2	9 1/2	4,030	7 1/2	8 1/2
Famous Players Canadian Corp	100	29	28	435	26	31 1/2
Foundation Co of Canada	100	57 1/2	53 1/2	1,610	46 1/2	66
Fraser & Neave Ltd common	100	5 1/2	5 1/2	260	34	45
French Petroleum preferred	100	30	29	1,120	27	47 1/2
Gatineau Power common	100	27	26	800	22	30 1/2
General Dynamics	100	16 1/2	15 1/2	630	11 1/2	23 1/2
General Motors	100	26 1/2	26	770	24	31 1/2
General Steel Ware common	100	41	40	89	39	41 1/2
Great Lakes Paper Co Ltd	100	47	46 1/2	1,976	44 1/2	86 1/2
Gypsum Lime & Alabas	100	44 1/2	44 1/2	5	43	60
Home Oil class A	100	14 1/2	12 1/2	3,496	10 1/2	14 1/2
Class B	100	12 1/2	12 1/2	5,165	10 1/2	12 1/2
Howard Smith Paper common	100	28 1/2	28	200	25	32 1/2
\$2.00 preferred	100	50	50	125	41 1/2	45
Hudson Bay Mining	100	50	50	125	47 1/2	51 1/2
Imperial Bank	100	100	100	5	84	94
Imperial Investment class A	100	100	100	5	11	25
Imperial Tobacco of Canada com	100	100	100	5	11	25
6% preferred	100	100	100	5	11	25
Inco Accept Corp common	100	100	100	5	11	25
\$2.25 preferred	100	100	100	5	11	25
\$2.75 preferred	100	100	100	5	11	25
\$4.50 preferred	100	100	100	5	11	25
Inland Cement Ltd	100	100	100	5	11	25
Int Nickel of Canada common	100	100	100	5	11	25
International Paper common	100	100	100	5	11	25
International Petroleum Co Ltd	100	100	100	5	11	25
International Utilities Corp common	100	100	100	5	11	25
Interprovincial Pipe Lines	100	100	100	5	11	25
Jamaica Public Ser Ltd com	100	100	100	5	11	25
Labatt Limited (John)	100	100	100	5	11	25
Lewis Bros Ltd	100	100	100	5	11	25
MacMillan & Bloedel class B	100	100	100	5	11	25
Massey-Harris-Ferguson common	100	100	100	5	11	25
Preferred	100	100	100	5	11	25
McColl Frontenac Oil	100	100	100	5	11	25
Mersey Paper 5 1/2% pfd	100	100	100	5	11	25
Mitchell (Robt) class A	100	100	100	5	11	25
Molson Breweries Ltd class A	100	100	100	5	11	25
Class B	100	100	100	5	11	25
Montreal Locomotive	100	100	100	5	11	25
Montreal Trust	100	100	100	5	11	25
National Steel Car Corp	100	100	100	5	11	25
Niagara Wire Weaving class B	100	100	100	5	11	25
Noranda Mines Ltd	100	100	100	5	11	25
Ogilvie Flour Mills common	100	100	100	5	11	25
7% preferred	100	100	100	5	11	25
Pacific Petroleum	100	100	100	5	11	25
Page-Hersey Tubes	100	100	100	5	11	25
Penmans common	100	100	100	5	11	25
Placer Development	100	100	100	5	11	25
Powell River Company	100	100	100	5	11	25
Power Corp of Canada	100	100	100	5	11	25
Premier Iron Ore	100	100	100	5	11	25
Price Bros & Co Ltd common	100	100	100	5	11	25
4% preferred	100	100	100	5	11	25
Provincial Transport common	100	100	100	5	11	25
Quebec Natural Gas	100	100	100	5	11	25
Quebec Power	100	100	100	5	11	25
Roe (A V) (Canada)	100	100	100	5	11	25
Rolland Paper class A	100	100	100	5	11	25
Class B	100	100	100	5	11	25
Royal Bank of Canada	100	100	100	5	11	25
Royalite Oil Co Ltd common	100	100	100	5	11	25

Canadian Stock Exchange

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1		
	Par	Friday Last Sale Price	Week's Range of Prices			Low	High	Range Since Jan. 1
			Low	High				
Abitibi Lumber & Timber.....	•	50c	46c	50c	25,500	35c	Oct	1.80 May
Anglo-Can Pulp & Paper Mills Ltd.....	•	—	28 1/2	28 1/2	915	25	Oct	39 1/2 Jan
Anglo-Nfld Development Co Ltd.....	5	5 1/2	5 1/2	5 1/2	3,620	5	Oct	10 1/2 Jan
Belgium Stores Ltd common.....	•	—	a6	a6	50	5	July	5 July
5% preferred.....	20	—	a12 1/2	a12 1/2	25	12 1/2	July	14 Feb
Canada & Dominion Sugar.....	•	22	20 1/2	22	350	19 1/2	Oct	24 Mar
Canadian Dredge & Dock Co Ltd.....	•	—	15 1/2	15 1/2	100	13 1/2	Oct	22 1/2 Mar
Canadian Ingersoll Rand Co Ltd.....	•	—	40	40	25	38	Nov	37 Mar
Canadian Marconi Co.....	1	—	2.30	2.30	205	2.00	Oct	4.00 May
Canadian Power & Paper Inv Ltd.....	•	—	5 1/2	5 1/2	500	5	Feb	7 1/2 Jan
Claude Neon General Advert class A.10c	•	—	a5 1/2	a5 1/2	4	6	Jan	10 1/2 Feb
Consolidated Div Standard Sec "A".....	•	a90c	a90c	a90c	77	1.00	Nov	1.60 Aug
Preferred.....	•	a27 1/2	a27 1/2	a29	21	30	Oct	36 Mar
Consolidated Paper Corp Ltd.....	•	32	29 1/2	32	3,916	24 1/2	Oct	39 1/2 Jan
Crain Ltd (R L).....	•	—	31	31	100	23	Mar	35 Aug
Dominion Engineering Works.....	•	18	17 1/2	18	240	17	Nov	25 Jan
Dominion Oilcloth & Linoleum Co Ltd.....	•	—	29	29	305	26	Oct	31 1/2 Mar
Feralco Industries Ltd.....	•	1.30	1.30	1.30	100	1.30	Oct	1.75 Aug
Ford Motor Co of Can class A.....	•	74 1/2	74	80	970	74	Nov	115 1/2 May
Foreign Power Sec Corp Ltd.....	•	3.00	2.75	3.00	760	2.50	Nov	4.50 May
Horner Ltd (Frank W.) class A.....	•	9 1/2	9 1/2	9 1/2	50	9 1/2	May	10 1/2 May
Hubbard Felt Co Ltd class A pfd.....	•	—	19	19	100	14	Jan	19 Nov
International Paints (Can) Ltd.....	•	20	—	a19	a19	10	Feb	25 Feb
6% preferred.....	•	40	40	40	7	38	Nov	42 Jun
Investment Foundation Ltd com.....	•	50	51	51	11	51	Nov	57 Jan
6% conv pfd.....	•	—	—	—	—	—	—	—
MacLaren Power & Paper Co.....	•	62	62	62	25	60 1/2	Nov	88 May
Melchers Distilleries Ltd 6% pfd.....	10	—	14 1/2	14 1/2	100	10 1/2	Jan	18 Jun
Mexican Lt & Pow Co Ltd com.....	13.50	—	a11 1/2	a11 1/2	6	10 1/2	Oct	15 1/2 Mar
Minnesota & Ontario Paper Co.....	5	—	22 1/2	22 1/2	100	21	Oct	34 Apr
Moore Corp Ltd common.....	•	64 1/2	62	64 1/2	340	49 1/2	Jan	72 July
Mount Royal Dairies Ltd.....	•	7 1/2	7 1/2	8	200	6	Aug	9 1/2 Jan
Mount Royal Rice Mills Ltd.....	•	12	12	12 1/2	35	11	Nov	15 1/2 Mar
Mussens Canada Ltd.....	•	—	a12 1/2	a13	75	13 1/2	Apr	14 May
Newfoundland Lt & Pow Co Ltd.....	10	—	45	46	385	38	Oct	57 Jun
Paul Service Stores Ltd.....	•	9 1/2	9 1/2	9 1/2	300	6 1/2	Jan	9 1/2 Jan
Power Corp. of Can 6% cum 1st pfd.50	•	—	42 1/2	42 1/2	50	40 1/2	Oct	46 Mar
6% non cum partic 2nd pfd.....	50	a62	a62	a62	10	61	Sep	72 1/2 July
Premier Steel Mills Ltd.....	•	2.30	2.30	2.30	100	2.30	Nov	5 1/2 May
Quebec Telephone Corp common.....	5	20	19	20	360	16 1/2	Oct	23 1/2 Jun
St Maurice Gas Inc.....	1	—	60c	60c	500	50c	Oct	1.30 Jan
Southern Canada Pwr 6% cum pfd.100	•	117	117	117	10	108	Oct	186 Jan
Standard Paving & Materials Ltd.....	•	—	34	39	50	34	Nov	41 1/2 Jan
Tooke Bros Ltd preferred.....	6	1.10	1.10	1.10	100	65c	Jan	1.10 Nov
Traders Finance Corp class A.....	•	36	35	36	245	33	Oct	42 1/2 Jun
Trans-Canada Corp Fund.....	10	—	8.00	8.00	500	8	Jun	12 Jan
Trans Mountain Oil Pipe Line Co.....	•	71	63	71 1/2	2,115	54	Oct	144 1/2 May
Union Gas of Canada Ltd.....	•	—	a65	a65	10	52	Oct	85 1/2 July
Waterman Pen Co Ltd (L E).....	•	a6	a5	a6	150	5	Aug	10 1/2 Jan
Western Canada Breweries Ltd.....	5	—	30	30	80	25	Jan	30 Nov
Mining and Oil Stocks—								
Algoma Uranium Mines Ltd.....	1	—	15 1/2	15 1/2	200	14	Oct	25 1/2 May
Alseco Exploration Ltd.....	12 1/2c	12 1/2c	12 1/2c	16c	9,500	12 1/2c	Nov	70c Apr
Amerianium Mines Ltd.....	1	10c	10c	10c	4,000	5c	Oct	17c Feb
Anthracite Mining Corp.....	1	—	10c	10c	5,500	8c	Oct	30c Jan
Atlas Sulphur & Iron Co Ltd.....	1	3c	3c	7c	3,667	3c	Nov	17c Jun
Aull Metal Mines Ltd.....	1	5c	5c	6c	3,000	5c	Nov	20c May
Bailey Selburn Oil & Gas Ltd A.....	1	—	7.60	8.60	3,850	7.40	Nov	20 1/2 Jan
Baker Tale Ltd.....	27c	25c	25c	27c	10,900	25c	Nov	1.75 Apr
Band-Ore Gold Mines Ltd.....	1	—	4c	4c	3,000	3 1/2c	Sep	34c Jan
Bandoway Mines Ltd.....	1	—	8c	8c	1,000	7c	Oct	35c Jan
Barvallee Mines Ltd.....	1	—	a5c	a5c	100	5c	Nov	32c Jan
Bateman Bay Mining.....	1	15c	15c	15 1/2c	23,200	15c	Oct	1.50 Jan
Belcher Mining Corp Ltd.....	1	—	1.50	1.50	300	1.20	Oct	3.00 Mar
Bellechasse Mining Corp Ltd.....	1	58c	52c	58c	24,500	40c	Jan	86c Oct
Belle-Chibougama Mines Ltd.....	1	—	6c	6c	1,000	6c	Nov	23c Jan
Bonnyville Oil & Refining Corp.....	1	15c	13c	17c	25,034	13c	Nov	48c Jun
Bornite Copper Corp.....	1	—	6c	6 1/2c	55,800	6c	Nov	38c May
Bouzan Mines Ltd.....	1	—	49c	49c	1,500	38c	Oct	1.50 Jan
Calalta Petroleum Ltd.....	25c	—	60c	60c	500	60c	Nov	1.52 Jan
Calgary & Edmonton Corp Ltd.....	1	—	20	21	200	1 1/2	Oct	35 1/2 Jan
Calumet Uranium Mines Ltd.....	1	—	5c	5c	4,200	4c	Sep	11 1/2c Mar
Campbell Chibougama Mines Ltd.....	1	5.55	5.20	5.60	5,200	3.90	Oct	13 1/2 Jan
Canadian Admiral Oils Ltd.....	•	—	43c	45c	2,000	34c	Oct	60c Jun
Canadian Atlantic Oil Ltd.....	2	5.20	4.75	5.20	800	4.50	Oct	10 1/2 Jun
Canadian Collieries Resources Ltd.....	1	—	62c	62c	300	60c	Nov	80c Jan
Canadian Devonian Petroleum Ltd.....	•	4.45	4.45	5.35	300	3.90	Oct	9.30 May
Canadian Homestead Oils Ltd.....	10c	2.08	2.08	2.08	400	1.75	Nov	3.10 July
Canadian Lithium Mines Ltd.....	1	22c	18c	24c	40,700	14c	Aug	45c Jan
Canalask Nickel Mines Ltd.....	1	31c	30c	35c	34,600	15c	Oct	82c May
Can-Met Explorations.....	1	—	2.00	2.15	5,900	1.90	Oct	5.65 Apr
Canuba Mines Ltd.....	1	13c	12c	12 1/2c	5,800	9c	Oct	56c Jan
Capital Lithium Mines Ltd.....	1	12c	16c	20c	20,500	13c	Oct	54c Jan
Carnegie Mines Ltd.....	1	4c	3c	5c	57,800	3c	Nov	1.9c Jan
Cartier-Malartic Gold Mines Ltd.....	1	—	3 1/2c	3 1/2c	1,000	3c	Aug	7 1/2c Jan
Cassiar Asbestos Corp Ltd.....	•	—	6.00	6.00	700	5.60	Oct	3.25 Jan
Central-Del Rio Oils Ltd.....	•	7.20	6.80	7.25	7,800	5.75	Oct	14 1/2 July

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 29

Toronto Stock Exchange

STOCKS										STOCKS										STOCKS										
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1				
Par	Low	High	Low	High	Low	High	Low	High		Par	Low	High	Low	High	Low	High	Low	High		Par	Low	High	Low	High	Low	High				
Central Manitoba Mines Ltd.	1	6 1/2	6 1/2	1,000	5c	May	15c	Mar		Abitibi Power & Paper common	27	26	27 1/2	3,120	22 1/2	Oct	35 1/2	Jan		Algonia Steel	24 1/2	23 1/2	25	1,750	22 1/2	Nov	50 1/2	July		
Chibougamau Jacquet Ltd.	75c	40c	45c	4,000	30c	Oct	4.20	Feb		Preferred	22	22	22 1/2	180	22	Sep	24	Feb		Aluminum Ltd common	30	28 1/2	30 1/2	14,526	26 1/2	Oct	80 1/2	July		
Chipman Lake Mines Ltd.	1	7c	5c	7c	21,000	5c	Nov	46c	Aug	Acadia Atlantic Sugar common	1	6c	8	200	7	Apr	9 1/2	July		Aluminum Co 4 1/2 pld	25	22 1/2	22 1/2	5	19 1/2	July	23 1/2	Jan		
Cleveland Copper Corp.	1	9c	11c	4,000	9c	Sep	40c	Jun		Acadia-Uranium Mines	1	6c	7c	8,825	6c	Oct	16c	Apr		4 1/2 preferred	50	45	45 1/2	493	41	Oct	48 1/2	Jan		
Cochonour Williams Gold Mines Ltd.	1	1.65	1.65	2,200	1.03	July	1.65	Nov		Acme Gas & Oil	1	3.00	3.00	3.35	1,700	2.25	Oct	23c	Feb		Amalgamated Mines Earth	1	13c	13c	1,000	10c	Oct	29c	Feb	
Compagnie Minière de l'Ungava	1.50	31c	31c	35c	3,500	20c	Oct	47c	Aug	Advocate Mines Ltd.	1	8 1/2	8 1/2	60	63 1/2	Apr	10 1/2	Mar		Amalgamated Rare Earth	1	17c	15c	66,480	14 1/2	Oct	70c	Jan		
Consolidated Bi-Ore Mines Ltd.	1	8c	5 1/2	8c	11,300	5 1/2	Nov	27c	Mar	Agnew Surpass Shoe common	1	3 1/2	3 1/2	60	63 1/2	Apr	10 1/2	Mar		American Lead Mines	50c	50c	50c	1,000	44c	Nov	93c	July		
Consolidated Denison Mines Ltd.	1	11 1/2	11 1/2	12 1/2	5,525	11	Nov	25 1/2	Apr	Ajax Petroleum	50c	29c	35c	9,050	25c	Oct	44c	Feb		American Nepheline	50c	50c	50c	1,000	1.10	Oct	1.70	Jan		
Consolidated Halliwell Ltd.	1	30c	30c	30c	1,500	25c	Oct	1.35	Jan	Katichio Yellowknife Gold	1	7c	6c	7c	18,000	6c	Nov	20c	Jan		Arcacon Lead Mines	200	52c	57c	24,732	50c	Nov	2.00	Jan	
Consolidated Monpas Mines Ltd.	1	6 1/2	6 1/2	6 1/2	500	6c	Oct	22c	Jan	Alba Explorations	1	1.30	1.30	1.40	3,700	1.20	Oct	1.85	Jan		Analogie Controls	1c	2.10	2.25	200	1.90	Sep	3.50	Aug	
Consol Quebec Yellowknife Mines	1	6 1/2	6 1/2	6 1/2	100	6c	Oct	3.05	Jan	Alberta Distillers common	1	1.15	1.15	1.30	1,400	1.10	Oct	1.70	Jan		Anchor Petroleum	1	12c	12c	13c	7,700	10c	Oct	28c	May
Consol Sudbury Basin Mines Ltd.	1	62c	62c	62c	1,000	62c	Nov	3.05	Jan	Voting trust cdfs	1	36c	36c	38c	5,000	27 1/2	Oct	66c	Aug		Anglo Amer Explor	4.75	10 1/2	10 1/2	500	7.25	Oct	16 1/2	Jan	
Continental Mining Exploration Ltd.	1	3.15	3.10	3.15	10,825	2.00	Aug	5.25	Jan	Alberta Pacific Cons Oils	1	15 1/2	14 1/2	15 1/2	3,402	12 1/2	Nov	25 1/2	May		Anglo Canadian Pulp & Paper pld	50	48	48	20	45	Oct	61 1/2	Feb	
Copper Rand Chib Mines Ltd.	1	1.69	1.69	200	1.25	Oct	5.10	Jan	Algonia Uranium	1	95	95	95	20	92	Jan	99	Aug		Anglo Rouvin Mines	1	26c	26c	27c	4,500	24c	Oct	94c	Feb	
Dolsan Mines Ltd.	1	26 1/2	25c	27c	25,750	15c	Nov	27c	Nov	5% debentures	100	6.35	6.00	6.40	3,450	5.00	Nov	17	May		Ansil Mines	1	15c	16c	4,856	15c	Oct	70c	Jan	
Dome Mines Ltd.	1	11 1/2	11 1/2	11 1/2	600	11 1/2	Nov	14 1/2	Jan	Warrants	1	27 1/2	27 1/2	27 1/2	225	25	Nov	40c	Feb		Apex Consolidated Resources	1	5c	5c	37,700	5c	Aug	14c	Jan	
East Sullivan Mines Ltd.	1	2.10	1.95	7.10	800	1.75	Oct	5.20	Jan	Algoma Steel	24 1/2	23 1/2	25	1,750	22 1/2	Nov	50 1/2	July		Aradia Nickel	1	33c	25c	36c	173,100	25c	Nov	2.20	Jan	
Eastern Asbestos Co Ltd.	1	12c	15c	4,000	12c	Nov	65c	Jan	Aluminum Ltd common	30	28 1/2	30 1/2	14,526	26 1/2	Oct	80 1/2	July		Arcacon Corporation	1	25c	27c	2,000	22c	July	40c	Feb			
Eastern Min & Smelt Corp Ltd.	1	77c	78c	2,000	77c	Nov	4.05	Mar	Aluminum Co 4 1/2 pld	25	22 1/2	22 1/2	5	19 1/2	July	23 1/2	Jan		Area Mines	1	68c	65c	70c	8,800	37c	Jan	1.90	Jun		
El Sol Gold Mines Ltd.	1	11c	9c	11c	4,000	9c	Nov	80c	Jan	Argus Corp common	1	14	13 1/2	15	939	12 1/2	Oct	20	July		Argus Corp preferred	50	39 1/2	39 1/2	39 1/2	200	36	Oct	43	Jan
Empire Oil & Minerals Inc.	1	9c	8c	9c	6,000	6c	Nov	24 1/2	Mar	\$2.40 preferred	50	41	41	205	37	Nov	50c	Apr		\$2.40 preferred	50	41	41	205	37	Nov	50c	Apr		
Fab Metal Mines Ltd.	1	10c	10c	1,000	10c	Nov	29 1/2	Apr	Arjion Gold Mines	1	7c	8c	2,000	7c	Oct	19c	Apr		Associated Artists Productions	25c	7 1/2	7 1/2	2,655	5 1/2	Oct	11 1/2	May			
Falconbridge Nickel Mines Ltd.	1	24 1/2	24 1/2	100	21 1/2	Oct	42 1/2	Jan	Debitures	1	82 1/2	89	360	75	Oct	118 1/2	May		Atlas Steels	1	18 1/2	18 1/2	6,881	15 1/2	Oct	29 1/2	Jan			
Fano Mining & Exploration Inc.	1	18c	15c	18c	34,200	14c	May	30c	July	Atlas Yellowknife Mines	1	6c	6c	2,000	6c	Aug	14c	Jan		Atlas Yellowknife Mines	1	6c	6c	2,000	6c	Aug	14c	Jan		
Fatima Mining Co Ltd.	1	62c	50c	62c	66,500	42c	Nov	1.32	Sep	Atlin-Ruffner Mines	1	27c	24c	28c	41,200	16c	Oct	1.16	Mar		Aubelle Mines	1	6c	6c	7,600	5c	Oct	17c	Feb	
Fraser Ltd.	1	1.46	1.46	300	1.30	Nov	3.10	Apr	Aubelle Mines	1	6c	6c	7,600	5c	Oct	17c	Feb		Aumacho River Mines	1	18c	13c	18c	15,700	12c	Sep	39c	Jan		
Fundy Bay Copper Mines	1	7 1/2	8c	4,000	7 1/2	Oct	23c	Jan	Aumacho River Mines	1	18c	13c	18c	15,700	12c	Sep	39c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		
Futurity Oils Ltd.	1	63c	56c	64c	24,500	41c	Oct	1.35	July	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		
Gaspe Oil Ventures Ltd.	1	7c	8c	13,000	5c	Oct	30c	Mar	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan			
Golden Age Mines Ltd.	1	21c	25c	1,000	15c	Oct	47c	Aug	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan			
Gul-Per Uranium Mines & Metals Ltd.	1	84c	84c	500	5c	Oct	13c	Jan	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan			
Haitian Copper Corp Ltd.	1	3 1/2	3c	4c	10,100	3c	Nov	21c	Jan	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		
Hollinger Corp's Gold Mines Ltd.	5	22	21	22	4,605	17 1/2	Oct	35 1/2	Jun	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		
Hudson-Rand Mines Ltd.	1	5c	6c	13,500	5c	Nov	65c	Apr	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan			
Indian Lake Mines Ltd.	1	6c	6c	14,000	6c	Nov	23c	Jan	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan			
International Ceramic Mining Ltd.	1	15c	20c	5,100	14c	Nov	30c	July	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan			
Isa Uranium Mines	1	28c	25c	28c	18,300	16c	Jan	84c	Jun	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		
Israel Continental Oil Co Ltd.	1	15c	15c	15c	1,000	10c	Oct	75c	Jun	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		
Jardine Mines Ltd voting trust	1	2 1/2	3c	25,100	2 1/2	Oct	13c	Jan	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan			
Kerr-Addison Gold Mines Ltd.	1	14 1/2	14 1/2	500	14	Jun	17	Jan	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan			
Kontiki Lead & Zinc Mines Ltd.	1	5 1/2	6c	3,500	5c	Nov	23c	Jan	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan			
Labrador Mining & Explor Co Ltd.	1	15 1/2	15	15 1/2	1,150	10 1/2	Oct	25	Jun	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		
Lingside Copper Mining Co Ltd.	1	6c	4 1/2	6c	10,500	3c	Sep	13 1/2	Jan	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		
Lithium Corp. of Canada Ltd.	1	18c	21c	1,000	5c	Oct	60c	Jan	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan			
Long Island Petroleum Ltd.	1	8 1/2	8 1/2	1,000	8 1/2	Nov	23c	Jun	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan			
Maritime Mining Corp Ltd.	1	60c	62c	6,000	60c	Nov	2.10	Jan	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan			
Mariposa Explorations	1	79c	79c	81c	36,800	25c	Oct	81c	Nov	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		
McIntyre-Porcupine Mines Ltd.	5	87 1/2	87 1/2	20	68	Oct	115	July	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan			
Mercedes Exploration Co Ltd.	1	10c	10c	4,000	10c	Nov	55c	Jan	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan			
Merrill Island Mining Ltd.	5	79c	79c	86c	5,700	60c	Oct	2.08	Jan	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		
Mid-Chibougamau Mines Ltd.	1	48c	40c	49c	8,210	40c	Oct	1.92	Jun	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		
Mineral Corp. of Canada Ltd.	1	10 1/2	11	4,000	10 1/2	Oct	20 1/2	Jan	Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan		Aumacho Gold Mines	1	7c	7 1/2	1,000	6c	Oct	21c	Jan			
Mogador Mines Ltd.	1	15c	15c	15c	1,100																									

SAVARD & HART

MEMBERS: MONTREAL STOCK EXCHANGE
TORONTO STOCK EXCHANGE
CANADIAN STOCK EXCHANGE

230 Notre Dame St. West, Montreal

Telephone PL-9501

Local Branch: 1203 Phillips Square

Branch Office:

65 West 44th St., New York City, Murray Hill 2-4545

QUEBEC-TROIS-RIVIERES-SHERBROOKE-CHICOUTIMI-ST. JOHN'S, P. Q.

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 29

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Canada Crushed Cat Stone	6	6	6 7	723	5 1/2 Aug	8 1/2 May
Canada Iron Foundries common	10	27 1/2	26 1/2 28	425	24 1/2 Oct	42 Apr
4 1/2% preferred	100	93	93 93	20	90 Oct	111 Apr
Canada Life Assurance	10	125	123 125	15	115 Nov	175 Feb
Canada Mailing common	26	46	44 1/2 46	561	44 1/2 Nov	55 Jan
Preferred	23	23	23 23	100	22 1/2 July	24 1/2 Mar
Canada Oil Lands	1.61	1.72	1.50 1.70	13,350	1.72 Nov	4.50 Jan
Warrants	1.61	1.72	1.50 1.70	1,260	0.95 Nov	2.85 Mar
Canada Packers class A	33 1/2	33 1/2	34 1/2	620	33 1/2 Nov	39 1/2 Jan
Class B	33 1/2	33 1/2	34	375	33 1/2 Nov	37 1/2 Mar
Canada Southern Oil warrants	1.00	1.00	1.10	8,100	75c Feb	6.00 July
Canada Southern Petroleum	1	4.20	3.80 4.20	11,532	3.60 Nov	8.30 July
Canada Steamship Lines common	1	31 1/2	31 1/2 32	295	29 Jan	45 Jun
Canada Wire class B	13 1/2	13 1/2	14	275	13 Oct	20 Jan
Canadian Admiral Oils	49c	43c	51c	22,606	29c Oct	60c Jun
Canadian Astoria Minerals	1	7c	7c	25,726	6c Oct	24 1/2c Jan
Canadian Atlantic Oil	2	5.15	4.70 5.20	8,605	4.20 Oct	9.60 July
Canadian Bank of Commerce	20	44	43 1/2 46	2,246	35 1/2 Oct	56 Jan
Canadian Breweries common	25	24 1/2	25 1/2	1,732	23 Oct	28 July
Canadian British Aluminum	10 1/4	10	10 1/2	783	9 1/2 Oct	19 Jun
Canadian British Empire Oils	10c	52c	55c	5,600	40c Oct	78c Apr
Canadian Canners class A	14	13 1/2	13 1/2	715	12 1/2 Sep	14 1/2 May
Canadian Celanese common	14	14	14 1/2	997	12 1/2 Apr	16 1/2 Jun
8 1/2% preferred	25	23	23	100	25 July	31 Feb
Canadian Chemical & Cellulose	5	4.90	5 1/2	3,553	4.50 Nov	9 Jan
Canadian Chieftrain Pete	1.17	1.09	1.23	65,300	76c Oct	3.00 May
Canadian Collieries Resources Ltd com 3	4.50	4.15	4.50	2,890	4.00 Oct	7 1/4 Jan
Preferred	1	68c	63c 68c	2,700	58c Nov	85c Jan
Canada Decalta Gas warrants	26c	26c	30c	17,450	15 1/2c Oct	1.70 Apr
Canadian Devonian Petroleum	5.55	5.05	5.65	30,390	3.80 Oct	9.40 May
Canadian Drawn Steel common	1	7 1/2	7 1/2	100	7 1/2 Jun	9 Aug
Preferred	1	9 1/2	9 1/2	100	8 1/2 Oct	10 1/2 May
Canadian Dredge & Dock	15 1/2	15 1/2	15 1/2	660	13 1/2 Oct	22 1/2 May
Canadian Dyno Mines	1	57c	57c 62c	19,843	50c Oct	2.70 Mar
Canadian Export Gas Ltd	30c	4.50	4.30 4.65	375	3.85 Oct	9.50 Aug
Canadian Fairbanks Morse common	1	16	16	100	16 Nov	21 Jan
Canadian Food Products class A	100	41	41	200	7 Aug	8 1/2 Mar
Preferred	100	42c	40c 45c	4,925	32c Oct	50 Feb
Canadian High Crest	20c	2.07	2.05 2.15	6,575	1.50 Oct	3.10 Jun
Canadian Homestead Oils	10c	13 1/2	11 1/2 13 1/2	15,145	11 Oct	23 July
Canadian Husky Oil	1	5.50	5.25 5.75	1,330	4.20 Oct	16 1/2 Jun
Warrants	1	7 1/2	7 1/2	850	7 1/2 Nov	15 May
Canadian Hydrocarbon	1	20c	20 1/2c	1,000	20c Oct	3 1/2 Jan
Canadian Malarctic Gold	28 1/2	27	28 1/2	2,111	24 Oct	29 1/2 July
Canadian Oil Cos common	100	97 1/2	96 98	195	92 July	101 1/2 May
5% preferred	100	12	12 13	525	8 Oct	31 1/2 July
1953 warrants	5.80	5.20	6.00	2,860	3.05 Oct	15 July
1955 warrants	5.80	5.20	6.00	2,860	3.05 Oct	15 July
Canadian Pacific Railway	25	23 1/2	23 1/2 24	11,765	23 1/2 Nov	34 1/2 May
Canadian Petrofina preferred	10	17	15 17	271	15 Nov	26 1/2 May
Canadian Prospect	16 1/2	1.62	1.61 1.75	5,600	1.55 Oct	5.50 Feb
Canadian Thorium Corp	1	5 1/2c	5 1/2c 6c	2,500	4 1/2c Nov	14c Apr
Canadian Vickers	22 1/2	22 1/2	22 1/2	200	20 Oct	32 1/2 May
Canadian Williston	6c	1.25	1.25	200	1.05 Nov	3.25 Jan
Canadusa Oil & Gas	1	20c	20c	800	21c Sep	85c Jan
Canorex Exploration	1	18c	18c 18c	4,833	18c Nov	56c Jan
Can Erin Mines	1	24c	21 1/2c 25c	84,633	14 1/2c Oct	1.02 Jan
Can Met Explorations	1	1.95	1.91 2.15	109,732	1.70 Oct	5.60 Apr
Warrants	1	1.01	1.00 1.10	39,875	1.00 Nov	4.60 Apr
Canso Natural Gas	1	10c	9c 10c	6,000	9c Oct	2.61 July
Captain Mines Ltd	1	47c	47c	500	45c Feb	57c Mar
Cariboo Gold Quartz	1	6.10	6.00 6.10	2,650	5.25 Oct	74c Sep
Cassiar Asbestos Corp Ltd	1	3.25	3.40	900	3.00 Mar	5.35 Jun
Castle Trethewey	1	4.60	4.60	100	4.20 Nov	7.00 Mar
Cayzor Athabasca	10	30	30	197	30 Nov	31 Oct
Central Canada Investments	10	7.20	6.80 7.25	34,589	5.70 Oct	14 1/2 July
Central Del Rio	1	1.75	1.80	500	1.60 Nov	5.00 Jan
Central Explorers	1	72c	75c	1,600	62c Oct	2.90 Apr
Central Pat Gold	1	7c	7c	500	7c Oct	15 1/2c Jun
Central Porcupine	1	2.08	1.85 2.10	6,452	1.50 Oct	5.30 Jun
Chateau Gai Wines	1	16 1/2	16 1/2	100	14 1/2 Jan	16 1/2 Nov
Cheswick Mines	1	8c	8c 9c	5,100	4 1/2c Oct	26c Jan
Cheswickville Mines	1	10 1/2c	10 1/2c 16 1/2c	800	16 1/2c Nov	26c Jan
Chib-Kayrand Copper	1	13c	12c 13c	46,500	10c Oct	60c Apr
Chibougamau Mining & Smelting	75c	43c	41c 45c	30,705	27c Oct	4.25 Jan
Chibougamau Mining & Smelting	1	40c	71c 83c	17,800	65c Oct	1.52 Apr
Chimo Gold Mines	1	46c	45c 49 1/2c	5,350	40c Oct	1.32 Apr
Cronium Mining & Smelting	1	2.55	2.80	900	2.45 Aug	3.65 Apr
Chrysler	25	67 1/2	65 1/2 67 1/2	215	62c Oct	78 Apr
Cobalt Consolidated Mining Corp	1	16c	13c 17c	22,244	12c Nov	55c Jan
Cochonour Willans	1	1.70	1.63 1.75	8,200	75c Jan	2.14 Sep
Cockshutt Farm Equipment	1	8 1/2	8 1/2 8 1/2	335	7 1/2 Apr	9 Nov
Cody Reco	1	22 1/2c	22 1/2c 24c	30,600	13 1/2c Oct	85c Jun
Colin Lake Gold Mines	1	11c	11c	1,000	10c Jun	17c Feb
Coldestream Copper	1	48c	43c 50c	120,600	35c Oct	2.14 Jan
Colomac Yellowknife Mines	1	5c	5 1/2c	2,000	4 1/2c Oct	16c Jan
Combined Enterprises	10 1/2	10 1/2	10 1/2	100	9 1/2 Nov	13 Jun
Commonwealth Petroleum	2.10	2.10	2.10	100	2.00 Oct	4.60 Feb
Confederation Life	10	98	103	100	80 Nov	150 Jan
Coniagas Mines	2.50	52c	56c	16,380	50c Nov	2.80 Apr
Coniagum Mines	1	30c	27c 30c	1,500	24c Oct	45c Jan
Con Key Mines	1	19c	20c	5,488	16c Nov	44c May
Conro Development Corp	1	8 1/2c	9c	4,100	7c Oct	21c Jan
Consolidated Allenbee Oil	1	6c	7 1/2c	8,000	6c Oct	16c Mar
Consolidated Bakeries	1	11c	10c 11c	10,899	9c Oct	8 July
Consolidated Bellekeno Mines	1	6 1/2c	6 1/2c 6 1/2c	500	6c Nov	23c Jan
Consolidated Beta Gamma	1	19c	18c 19 1/2c	29,050	15c Aug	55c Apr
Consolidated Callman Film	1	11 1/2	11 1/2 12 1/2	43,210	11 Nov	25 1/2 Apr
Consolidated Denison Mines	1	4.80	4.60 5.25	22,225	4.10 Nov	17 1/2 Apr
Warrants	1	2.40	2.31 2.40	3,005	2.15 Oct	3.50 Jan
Consolidated Discovery	1	25c	24 1/2c 26c	10,500	23c Oct	90c Jan
Consolidated Dragon Oil	1	57c	57c 67c	8,039	5c Nov	2.05 Jun
Consol Fenimore Iron Mines	1	6 1/2c	7c	6,000	6 1/2c Sep	11c May
Consolidated Gillies Lake	1	18c	18c	500	15c Aug	45c July
Consolidated Golden Arrow	1	8c	8c 13c	7,000	8c Nov	25c Feb
Consolidated Guyana Mines	1	36c	35c 39c	25,591	23c Oct	1.38 Jan
Consolidated Halliwell Mines	1	2.00	1.80 2.00	1,600	1.40 Oct	3.75 Apr
Consolidated Hovey Gold	1	25c	24c 28c	6,500	20c Oct	1.10 May
Consolidated Marhenor Mines	1	2.41	2.30 2.65	1,358	15c Apr	31c Oct
Consol Marcus Gold Ltd	1	19	18 1/2 19 1/2	21,070	2.05 Oct	5.35 Apr
Consolidated Mac Mac Oils Ltd	1	25c	24c 28c	4,731	18 Nov	28 1/2 Jan
Consolidated Mining & Smelting	1	54c	46c 54c	18,172	38c July	68c Jan
Consolidated Morrison Explor	1	17c	18c	2,216	16c Oct	38c July
Consolidated Mosher	1	4 1/2c	4 1/2c 5c	4,000	4 1/2c Nov	16c Jan
Consolidated Nigus Mines	1	37c	30c 37c	7,500	30c Nov	1.05 Jan
Consolidated Nicholson Mines	1	9 1/2c	9 1/2c 11c	4,666	6c Oct	17c Apr
Consolidated Northland Mines	1	13c	17c 20c	87,200	17c Oct	1.89 Feb
Consolidated Peak Oils	1	4c	4c 5c	14,500	4c Nov	18 1/2c Mar
Consolidated Regout Mines Ltd	1	61c	57c 63c	132,667	57c Nov	3.50 Jan
Consol Sannorm Mines	1	5.35	4.50 5.35	6,400	7c Nov	40c Mar
Consolidated Sudbury Basin	1	30 1/2	30 1/2	1,396	25 Oct	13 May
Consolidated Tungsten Mining	1	104 1/4	103 1/4 115	100 1/4	100 1/4 Oct	105 Oct
Consolidated West Petroleum	1	2.55	2.55 2.55	1,040	2.55 Oct	1.23 Jan
Consumers Gas of Toronto com	100	25c	24c 25c	8,450	20c Oct	7c Aug
Class A	100	8c	8c 11c	12,500	7c Aug	32c Mar
Convent Exploration	1	1.68	1.58 1.69	16,405	1.21 Oct	5.20 Jan
Coppercorp Ltd	1	12c	11c 12c	7,000	10 1/2c Nov	62c Apr
Copper-Man Mines	1	7c	7c 7 1/2c	11,000	6c Oct	18c Jan
Copper-Rand Chibougamau	1	1.25	1.16 1.25	1,000	85c Feb	2.00 Jun
Corby Distillery class A	17	15	17	2,305	14 1/2	16 1/2
Class B	16	14 1/2	16 1/2	1,095	10 1/2	14
Cosmos Imperial	1	40c	36c 41c	5,200	33c Oct	1.09 Jan
Coulee Lead Zinc	1	2.90	2.90 3.00	200	2.65 Jun	3.50 Jan
Craig Bit	1	4.40	4.15 4.40	5,075	3.00 Oct	6.50 July
Cree Oil of Canada	1	2.40	2.30 2.50	12,090	1.10 Oct	3.95 July
Warrants	1	1.45	1.45 1.45	100	1.30 Nov	4.25 Jan
Crestbrook Timber common	50	8 1/2c	8 1/2c 9c	6,000	8c Nov	28c Mar
Cromor Fishing	1	44 1/2	45 1/2	610	42c Sep	55 July
Crown Zellerbach	10	16 1/2	16 1/2	265	15 1/2 Nov	27 July
Crows Nest	1	11c	10 1/2c 11c	29,100	10c Oct	42c Feb
Crowpat Minerals	1	5 1/2c	7c	2,500	5c Oct	36c Jan
Cusco Mines Ltd	1	12c	12c 14c	35,700	10c Oct	47c Jan
Daragon Mines	1	7 1/2	7 1/2	100	7c Oct	10 Mar
Davis Leather class A	1	28c	25c 30c	21,125	24c Oct	62c Aug
Decoursey Brewis Mines	1	1c	1 1/2c	44,000	1c Nov	20c Jan
Warrants	1	13c	13c	700	12c Oct	34c Jan
Deer Horn Mines	1	8c	10c	7,000	7c Aug	17c Sep
Deluxe Mines	1	1.29	1.15 1.30	20,335	55c Oct	1.15 Mar
Devon Palmer Oils	25 1/2	4c	4c	50,900	4c Nov	2.83 Apr
Diadem Mines	1	26 1/2	26 1/2 27	3,955	26c Apr	32 1/2 Jan
Distillers Seagrams	2	9.40	9.25 9.90	2,010	6.90 Oct	13 1/2 May
Dome Exploration	2.50	11 1/2	10 1/2 11 1/2	1,175	10 1/2 Nov	14 1/2 Jun
Dome Mines	1	21 1/2	21 21 1/2	750	20 1/2 Oct	28 1/2 July
Dominion Bridge	1	7	7	4	6 1/2 Oct	7 1/4 Jan
Dominion Dairies common	35	17	17 17	2	17 July	17 1/2 Nov
Preferred	100	96 1/2	96 1/2 96 1/2	100	95 1/2 Aug	99 Mar
Dominion Foundry & Steel common	1	10	10	775	9 1/2 Oct	16 May
Preferred	1	40	40	60	40 Oct	47 Mar
Dominion Magnesium	50	18 1/2	18 1/2 18 1/2	2,745	17 Oct	32 1/2 Aug
Dominion Scottish Inv pfd	1	48	47 48 1/2	1,605	39 1/2 Jan	57 1/2 May
Dominion Steel & Coal common	1	10 1/2	9 1/2 10 1/2	9,884	6 1/2 Oct	17 1/2 Jan
Dominion Stores	1	50c	50c 50c	300	50c Oct	9c Jan
Dominion Tar & Chemical common	1	60c	60c	5,700	9c Oct	1.00 Jan
Dominion Textile common	1	12 1/2	13c	225	30 Jan	37c Jan
Dominion Woollens	1	11c	9c 11c	2,500	60c Nov	1.75 Jan
Donkita Mines	1	30	30	225	30 Jan	37c Jan
Donnell & Mudge	1	12 1/2	13c	6,100	11 1/2c Nov	73c Jan
Dow Brewery	1	9c	11c	20,200	9c Nov	

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 20

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares
		Low	High				Low	High	
Range Since Jan. 1					Range Since Jan. 1				
Low	High	Low	High	Low	High	Low	High	Low	High
Highwood Sarcee Oils.....	20c	---	22c 23c	2,500	17c Oct	47c July	---	---	---
Hinde & Dauch Canada.....	---	39 1/2 39 1/2	100	38 Oct	46 May	---	---	---	---
Hi Tower Drilling.....	---	7 7	250	7 Nov	11 1/2 Feb	---	---	---	---
Hollinger Cousol Gold.....	5	22	21 22 1/4	3,325	17 1/2 Oct	36 Jun	---	---	---
Home Oil Co Ltd.....	---	16 1/4 14 1/4	17	10,972	11 1/2 Feb	23 1/2 May	---	---	---
Class A.....	16 1/4	14 1/4 16 1/4	10,266	10 1/2 Jan	23 1/2 May	---	---	---	---
Class B.....	26	26 27	630	24 Nov	41 Jan	---	---	---	---
Howard Smith Paper common.....	50	40 1/4 40 1/4	307	43 Apr	39 Nov	---	---	---	---
Prior preferred.....	---	34 1/2 32 1/2	34 1/2	9,853	28 Oct	7 00 Jan	---	---	---
Boyie Mining.....	---	46 1/4 46 1/4	48	1,648	45 Oct	86 1/2 Apr	---	---	---
Hudson Bay Mining & Smelting.....	---	17 1/2 15 1/2	17 1/2	15,079	12 Oct	17 1/2 Nov	---	---	---
Hudson Bay Oil.....	---	17 1/2 15 1/2	17 1/2	15,079	12 Oct	17 1/2 Nov	---	---	---
Hugh Pam Porcupine.....	1	---	19c 19c	1,200	18c Aug	46c Jan	---	---	---
Humber Oils.....	1	82c	75c 82c	19,500	65c Nov	220 Apr	---	---	---
Huron & Erie Mortgage.....	20	---	32 32	40	30 Sep	35 Feb	---	---	---
Imperial Bank.....	10	46	46 48	428	42 1/2 Nov	65 Jan	---	---	---
Imperial Invest class A.....	14 1/2	14 1/2 13 1/2	14 1/2	1,245	9 Feb	14 1/2 Nov	---	---	---
Imperial Life Assurance.....	10	---	49 49	50	38 Oct	68 Feb	---	---	---
Imperial Oil.....	---	44 40 1/4 44 1/2	19,229	33 1/2 Oct	60 May	12 1/2 Nov	---	---	---
Imperial Tobacco of Canada ordinary.....	5	12 1/2 12 1/2	12 1/2	3,247	10 1/2 July	12 1/2 Nov	---	---	---
6% preferred.....	4.86 1/2	---	5 1/4 6	1,000	4 1/2 July	6 1/2 Jan	---	---	---
Indian Lake Gold.....	1	---	5 1/2c 6 1/2c	23,000	5 1/2c Oct	32 1/2 Jun	---	---	---
Industrial Accent Corp Ltd common.....	8.50	8.00 8.50	2,193	23 Mar	10 1/2 July	10 1/2 July	---	---	---
Warrants.....	---	43 43	50	42 1/2 Jun	50 July	50 July	---	---	---
5 1/2% preferred.....	50	2.85	2.55 2.85	5,560	2.50 Nov	6 1/2 Jan	---	---	---
Inglis (John) & Co.....	---	---	10 10	150	9 1/4 Jan	10 1/2 Sep	---	---	---
Ingram & Bell preferred.....	---	13 1/2 13 1/2	13 1/2	528	12 1/2 Oct	24 1/2 Jun	---	---	---
Inland Cement Co preferred.....	10	---	---	---	---	---	---	---	---
Inland Natural Gas common.....	1	8	7 1/2 8 1/4	2,865	5 1/2 Oct	12 1/2 Jun	---	---	---
Preferred.....	20	15 1/2 15 1/2	15 1/2	345	14 Oct	19 1/2 Jan	---	---	---
Warrants.....	---	3.25 3.25 3.25	810	2.85 Nov	6.50 Jun	6.50 Jun	---	---	---
Inspiration Mining.....	1	---	44c 46c	1,000	35c Oct	90c Jan	---	---	---
International Bronze Powders pfd.....	25	20	20 20	50	20 Sep	23 1/2 Apr	---	---	---
International Milling 4% cl A pfd.....	100	74	67 67	10	67 Nov	83 Jan	---	---	---
International Nickel Co common.....	---	74 72 74 1/2	11,707	63 1/2 Oct	11 1/2 Apr	57 1/2 Apr	---	---	---
International Petroleum.....	---	39 38 1/2 41	3,000	34 1/2 Oct	41c Jan	41c Jan	---	---	---
International Randwick Ltd.....	1	---	9c 10c	2,600	9c Oct	41c Jan	---	---	---
Interprovincial Pipe Line.....	1	42	39 1/2 42 1/2	9,179	32 1/2 Oct	62 May	---	---	---
Investors Syndicate common.....	25c	---	12 1/2 12 1/2	1,000	10 1/2 Oct	19 July	---	---	---
Class A.....	25c	---	10 1/2 10 1/2	400	8 1/2 Oct	15 1/2 Jun	---	---	---
Class B.....	---	58c 58c	5,700	33c Oct	220 Jan	220 Jan	---	---	---
Iris Copper Mines Ltd.....	1	1.96	1.84 1.99	1,500	1.40 Oct	5.20 Apr	---	---	---
Iron Bay Mines.....	---	1.50	1.40 1.55	17,800	1.10 Feb	1.85 Aug	---	---	---
Isotope Products Ltd.....	---	---	---	---	---	---	---	---	---
Jack Waite Mining.....	1	---	15c 19c	5,700	10c Oct	33c Apr	---	---	---
Jacobus Mining Corp.....	77c	60c 80c	22,375	50c Oct	1.35 Jun	1.35 Jun	---	---	---
Jaye Exploration.....	1	40c	38c 40c	28,300	16c Oct	96c Jan	---	---	---
Jeanette Minerals Ltd.....	1	12c	12c 13c	6,300	9c Oct	65c July	---	---	---
Jellison Mines (1939).....	1	18c	15c 20c	38,500	13c Aug	62c Jan	---	---	---
Joburke Gold Mines.....	1	12c	10 1/2c 12c	5,100	9c Oct	28c Mar	---	---	---
Juliet-Quebec Mines.....	1	22 1/2c	22c 24c	5,100	18c Oct	73c Jan	---	---	---
Jonsmith Mines.....	1	8c	8c 9c	6,000	7c Oct	25c Jan	---	---	---
Jowsey Mining Co Ltd.....	1	---	36c 42c	5,680	32 1/2 Oct	1.05 Jan	---	---	---
Jumping Pound Petroleum.....	15c	26c	24 1/2c 27c	8,700	20c Oct	67c July	---	---	---
Jupiter Oils.....	15c	2.40	1.95 2.40	7,775	1.65 Oct	3.90 July	---	---	---
Kelvinator of Canada.....	---	---	6 6	150	5 1/2 Sep	9 1/4 Jan	---	---	---
Kerrville Gold Mines.....	1	5c	5c 5 1/2c	11,500	4c Oct	18c Feb	---	---	---
Kerr-Addison Gold.....	1	14	14 14 1/4	4,406	13 May	17 1/2 Jan	---	---	---
Kerr Lake Mines.....	1	1.96	1.87 2.08	31,530	49c Oct	2.80 Oct	---	---	---
Kilmebe Copper.....	1	1.05	1.00 1.05	2,500	95c Nov	2.80 Jan	---	---	---
Warrants.....	---	---	30c 33c	3,100	22c Oct	98c Jan	---	---	---
Kirkland Hudson Mines.....	1	7c	5 1/2c 7 1/2c	11,200	5c Oct	26c Jan	---	---	---
Kirkland Minerals.....	1	86c	83c 90c	16,069	48c Aug	1.34 Apr	---	---	---
Kirkland Townsite.....	1	---	13 1/2c 14c	2,500	12 1/2c July	22c Jun	---	---	---
Labatt (John) Ltd.....	18 1/4	18 1/4 18 1/4	450	17 1/2 Oct	19 1/2 Jan	24 1/2 Jun	---	---	---
Labrador Mining & Exploration.....	10	15 1/2	14 1/2 15 1/2	4,448	10 1/2 Oct	12 1/2 July	---	---	---
Lafarge Cement class A.....	---	---	7 1/4 7 1/4	110	7 1/4 Oct	1.60 Jan	---	---	---
Lake Chuk Mines.....	1	85c	80c 86c	7,100	70c Oct	1.85 Jan	---	---	---
Lake Duval Mines.....	1	55c	50c 55c	9,940	45c Oct	1.95 Jan	---	---	---
Lakeland Gas.....	1	3.10	2.80 3.10	12,640	2.25 Oct	3.35 Oct	---	---	---
Debentures.....	---	82	81 84	1,294	7c Nov	84 Nov	---	---	---
Lake Lingman Gold Mines.....	1	7c	7c 8c	11,500	7c Nov	17c Aug	---	---	---
Lake Osu Mines.....	14 1/2c	14 1/2c 17 1/2c	5,000	12c Oct	39c Apr	39c Apr	---	---	---
Lake Shore Mines.....	1	4.15	4.00 4.20	6,950	3.75 Jan	8.00 July	---	---	---
Lake Wasa Mining.....	1	---	12c 12 1/2c	1,300	12c Nov	19c Jan	---	---	---
La Luz Mines.....	1	3.20	3.20 3.20	900	2.50 Sep	4.25 May	---	---	---
Lamaque Gold Mines.....	1	2.25	2.07 2.30	650	2.07 Nov	2.85 Jun	---	---	---
Laura Secord Candy.....	3	18 1/4	18 1/4 19	300	18 1/4 Mar	20 July	---	---	---
Leitch Gold.....	1	1.00	98c 1.02	8,500	73c Mar	1.60 Jun	---	---	---
Lencourt Gold Mines.....	1	---	7c 7 1/2c	1,000	6c Nov	17c Apr	---	---	---
Lexindin Gold Mines.....	1	5c	4 1/2c 5c	59,300	4c Oct	42c Apr	---	---	---
Liberal Petroleum.....	1	1.45	1.37 1.47	28,416	90c Oct	2.85 Apr	---	---	---
Little Long Lac Gold.....	1	1.57	1.44 1.62	17,200	1.30 Oct	3.50 Jun	---	---	---
Loblaws Groc 1st Preferred.....	30	27 1/4	27 1/4 27 1/4	910	24 1/2 Nov	30 Jan	---	---	---
Loblaws Groc class A.....	---	22	21 1/2 22	350	16 May	25 1/2 July	---	---	---
Class B.....	---	21 1/4	21 1/4 21 1/4	706	16 Feb	25 1/2 July	---	---	---
Preferred.....	50	41	40 41	2,035	39 1/2 Aug	43 1/2 Feb	---	---	---
Lomaga Explorations.....	1	5c	4 1/2c 6c	12,000	3 1/2c Oct	13 1/2c Jan	---	---	---
London Hosiery class A.....	---	6	6 6	60	5 1/2 Jan	6 1/2 May	---	---	---
Long Island Petroleum.....	---	8c	8c 8c	4,000	8c Oct	23c Jan	---	---	---
Lorato Uranium Mines.....	1	64c	63c 70c	63,750	63c Nov	1.70 Mar	---	---	---
Warrants.....	1	38c	35c 40c	5,300	35c Nov	1.49 Mar	---	---	---
Louvicourt Goldfield.....	1	---	7 1/2c 7 1/2c	1,500	7c Nov	23c Jan	---	---	---
Lyndhurst Mining Co.....	1	---	15c 15c	1,600	15c Sep	80c Jan	---	---	---
Lynx Yellowknife Gold Mines.....	---	---	5 1/2c 5 1/2c	1,000	5 1/2c Nov	11c Jan	---	---	---
Macassa Mines.....	1	2.27	2.27 2.34	5,577	1.72 Feb	2.34 Nov	---	---	---
Macdonald Mines.....	1	27c	27c 30 1/2c	8,965	26c Sep	65c Jan	---	---	---
Macfie Explorations.....	1	5c	5c 7 1/2c	7,500	8c Nov	18c Jan	---	---	---
Macleod Cocksbutt Gold Mines.....	1	91c	91c 96c	60,550	91c Nov	1.34 Sep	---	---	---
Macmillan Blodet class B.....	---	26	25 26	1,970	22 1/2 Oct	35 Jan	---	---	---
Macmillan Red Lake Gold Mines.....	1	1.67	1.65 1.76	12,850	1.35 Aug	2.05 Jan	---	---	---
Magnet Consolidated Mines.....	1	---	4 1/2c 5c	3,500	4c Oct	11 1/2c Jan	---	---	---
Majortrans.....	1	4c	3 1/2c 4c	9,000	3 1/2c Nov	11c Jan	---	---	---
Malartic Goldfields.....	1								

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 29

STOCKS						STOCKS					
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
	Par	Low	High		Low High		Par	Low	High		Low High
Quebec Natural Gas.....	1	22½	21½ 23	4,646	19½ Nov 23 Nov	Ultra Shawkey Mines.....	1	24¼c	23c 25c	8,134	22c Oct 93c Jun
Queenston Gold Mines.....	1	14c	14c 15c	5,000	12½ Oct 28c Aug	Union Acceptance common.....	1	6	6 6	20	3.85 Jan 7.75 July
Quemont Mining.....	1	8.50	8.30 8.50	1,365	8.00 Oct 19 Jan	2nd preferred.....	1	8	8 8	20	7 Oct 8½ Aug
Quanto Petroleum.....	1	12c	12c 15c	12,550	12c Nov 31c Aug	Union Gas of Canada.....	1	65	64½ 66½	1,282	51½ Oct 86 May
Radiore Uranium Mines.....	1	44c	41c 45c	4,900	40c Oct 1.49 Mar	United Asbestos.....	1	4.65	4.40 4.65	4,300	4.00 Oct 7.15 May
Rainville Mines Ltd.....	1	35c	35c 35c	1,000	30c Oct 1.35 Jan	United Corp Ltd class B.....	1	19½	19 19½	385	17½ Oct 25½ July
Rayrock Mines.....	1	95c	90c 95c	24,950	85c Oct 1.90 Jan	United Fuel Inv class A pfd.....	50	54	53 54	200	52½ Nov 60 Feb
Reef Explorations.....	1	6½c	6½c 7c	4,100	5½c Oct 23c Feb	Class B preferred.....	25	45	45 47	280	39 Jan 70 July
Reeves Macdonald.....	1	1.05	1.05 1.05	100	95c Oct 1.99 Mar	United Keno Hill.....	1	3.70	3.50 4.00	625	3.10 Oct 6.40 Jan
Renable Mines.....	1	1.26	1.35 1.35	600	1.25 May 2.05 May	United Montauban.....	1	8c	8c 8½c	3,500	6c Oct 17c Jan
Reaspar Uranium.....	1	29c	26c 29c	7,500	25c Oct 1.00 May	United Oils.....	1	2.71	2.40 2.80	236,385	1.73 Jan 4.40 May
Richwell.....	1	1.48	1.40 1.48	10,854	1.20 Oct 2.50 Jun	United Steel Corp.....	1	12½	12½ 12½	160	11 Oct 18 May
Rio Rupununi Mines Ltd.....	1	7½c	7c 8c	9,000	6½c Aug 23c Jan	Universal Products.....	2	19½	19½ 20	820	18 Oct 27 May
Rio Athabasca Uranium.....	1	38c	33c 40c	10,100	33c Nov 75c Jan	Upper Canada Mines.....	1	55c	55c 58c	4,683	55c Oct 73c Aug
Rocke Mines.....	1	10c	10c 10c	30,500	9c Oct 37c Mar	Vandoo Consol Explorations Ltd.....	1	5c	6½c 6½c	3,000	5c Oct 23c Jan
Rockwin Mines.....	1	10c	9c 10c	31,057	21c Apr 1.82 May	Ventures Ltd.....	1	25½	24½ 26½	7,016	20½ Oct 44½ Jun
Rocky Pete Ltd.....	500	22c	21c 25c	40,315	19c Nov 1.00 Jan	Vico Explorations.....	1	5c	4c 5c	26,020	3c Oct 29c Mar
Roe (A V) Can Ltd.....	1	14½	13 14½	28,921	10 Oct 25½ Jun	Victoria & Grey Trust.....	10	1.20	1.20 1.30	8,400	1.18 Oct 1.75 Mar
Rowan Consol Mines.....	1	6c	7c 7c	2,500	5½c Oct 15c Feb	Violamac Mines.....	1	1.30	1.20 1.30	3,300	35c Oct 83c July
Roxana Oils.....	1	7c	7c 8c	8,500	7c Nov 24c July	Vulcan Oils.....	1	50c	50c 50c	3,300	35c Oct 83c July
Royal Bank of Canada.....	10	61½	60½ 62½	2,601	55 Oct 77 May	Wainwright Producers & Ref.....	1	2.95	2.95 2.95	300	2.65 Oct 4.50 Jun
Royalty Oil common.....	1	14½	13½ 14½	3,055	13½ Oct 23½ Jan	Waite Amulet Mines.....	1	6.15	6.15 6.35	1,927	5½ Oct 13½ Jan
Russell Industries.....	1	9	9 9	945	8½ Nov 12½ Jun	Walker G & W.....	1	77½	74 79	3,932	66 Sep 82½ Jun
Ryanor Mining.....	1	8½c	8½c 8½c	3,500	8c Nov 17½c Aug	Wayne Petroleum Ltd.....	1	6c	6c 8c	9,700	5c Oct 81c Feb
St Lawrence Cement class A.....	1	12½	12½ 12½	100	12½ Nov 16½ Jun	Webb & Knapp Canada Ltd.....	1	2.50	2.50 3.00	1,450	2.00 Oct 4.70 Apr
St Lawrence Corp common.....	1	13	12½ 13½	4,033	11½ Nov 18½ Jan	Werner Lake Nickel.....	1	5½c	5c 5c	2,300	5c Oct 35c Jan
5% preferred.....	1	93	93 93	210	87 Oct 98 Mar	Wesley Mason preferred.....	100	1.05	1.05 1.05	30	1.05 Nov 1.95 May
St Maurice Gas.....	1	59c	59c 59c	1,000	40c Oct 1.35 Jan	Wespac Petroleum Ltd.....	1	21c	18c 22c	17,780	10c Oct 53c May
St Michael Uranium Mines Ltd.....	1	10c	7c 10c	5,750	7c Nov 40c Mar	West Malartic Mines.....	1	6c	5½c 6c	2,000	5c Oct 17c Jan
Salada-Shirriff-Horsey common.....	1	12	11½ 12	1,100	9½ Mar 15½ July	West Mayhill Gas Oil.....	1	1.84	1.80 1.90	12,275	1.12 Feb 2.70 Aug
Class B.....	25	25½	24 25½	656	23½ Oct 25½ Nov	Weststeel Products.....	1	14½	14½ 14½	610	14½ Nov 19½ Aug
San Antonio Gold.....	1	51c	51c 51c	1,000	45c May 68c Jan	Western Canada Breweries.....	5	30	30 30	350	25 Jun 30 Nov
Sand River Gold.....	1	14c	13c 14c	24,500	13c Jan 70c Jun	Western Decalita Petroleum.....	1	1.70	1.50 1.73	7,151	1.35 Oct 3.00 Apr
Sapphire Petroleum Ltd.....	1	51c	51c 55c	7,300	45c Oct 1.82 Jan	Warrants.....	1	35c	43c 43c	7,750	26c Oct 1.35 Apr
Debentures.....	1	40	33 40	120	25 Oct 80 Jan	Western Naco Petroleum.....	1	1.30	1.05 1.35	43,327	70c Oct 3.90 Apr
Scarfe class A.....	1	6½	6½ 6½	150	6 Oct 10½ Apr	Western Plywood class B.....	1	10	10 10	150	9½ Oct 17 Feb
Scurry Rainbow Oils Ltd.....	50c	1.95	1.80 1.96	10,445	1.7c Nov 3.95 Jan	Western (Geo) class A.....	1	21½	20 21½	2,736	17½ Oct 27½ Jun
Security Freehold Petroleum.....	1	4.80	4.25 4.80	17,350	3.60 Sep 8.75 Sep	Class B.....	1	22	21 22	1,132	17½ Oct 28 Jun
Shawinigan Water & Power new com.....	1	25½	25 25½	1,288	20 Oct 25½ Jan	4½% preferred.....	100	85	84½ 86	130	78 Aug 93½ May
Class A.....	1	28	28 28	75	24½ Oct 29 Nov	Warrants.....	100	7.70	6.75 7.70	1,805	4½ Oct 12 May
Class A preferred.....	50	43	43 43	51	40 July 44½ Jan	6% 2nd preferred.....	100	103	101 103	110	101 Nov 103 Nov
Sherritt Gordon.....	1	4.65	4.55 4.75	14,716	4.05 Oct 8.10 Jan	Willroy Mines.....	1	81c	76c 81c	15,000	60c Oct 2.90 Jan
Sicks Breweries common.....	1	22	22 22	300	20 Sep 23 May	Warrants.....	1	35c	38c 4,500	27c Oct 1.84 Mar	
Sigma Mines Quebec.....	1	3.85	3.85 3.85	200	3.60 Nov 4.55 Jan	Witsey Coghlan.....	1	15c	14c 18c	101,200	10c Feb 37c Aug
Silver Miller Mines.....	1	31c	30c 35c	38,252	22c Oct 1.05 Jan	Winchester Larder.....	1	6c	6c 6c	1,500	4½c Nov 11c Jan
Silver Standard Mines.....	50c	14c	14c 17c	32,500	1 Nov 63c Jan	Windfall Oils & Mines Ltd.....	1	12c	11c 14c	19,156	10½c Oct 43c July
Silverwood Dairies class A.....	1	10	10 10	288	9½ July 11 Jan	Winipeg & Central Gas.....	1	8½	8½ 9½	3,495	7½ Nov 19 May
Class B.....	10½	10½ 11 11	50	10½ July 12 Aug	Wood (John) Indus class A.....	1	31½	31 31½	845	30 Oct 42½ Apr	
Simpsons Ltd.....	1	16½	16 17	1,911	14½ Oct 20½ Jan	Wright-Hargreaves.....	1	1.31	1.30 1.31	6,620	1.15 Feb 1.70 Sep
Sisco Mines Ltd.....	1	57c	60c 57c	5,200	48c Oct 1.03 Sep	Yale Lead & Zinc.....	1	14½c	14½c 16c	5,100	14½c Nov 37c Jan
S K D Manufacturing.....	1	1.50	1.40 1.50	300	1.50 Nov 5½ Jan	Yankee Canuck Oil.....	20c	7½c	7½c 7½c	3,500	5c Oct 16c Apr
Slater common.....	1	16½	16½ 16½	125	15½ Sep 19c Apr	Yellowknife Bear Mines.....	1	85c	82c 88c	8,320	80c Oct 1.93 Apr
Slocan Van Ral.....	1	5½c	5c 5½c	5,500	5c Oct 15c Jan	Yukon Mines.....	1	3c	3c 4½c	6,566	3c Nov 10½c Feb
Souris Valley Oil.....	1	11c	11c 13c	3,900	10½c Oct 30c Jun	Zenmac Metal.....	1	19c	18½c 19c	7,500	18c Nov 40c Apr
Southern.....	1	41	41 41	70	40½ Oct 55½ May	Zulapa Mining.....	1	24c	24c 27c	2,937	22c Oct 75c Mar
Southern Union Oils.....	1	20c	15c 26½c	29,900	15c Nov 60c Jan						
Spartan Air Services.....	1	7	7 7	700	6½ Nov 11½ Jan						
Warrants.....	1	2.00	2.00 2.00	250	2.00 Nov 2.50 Nov						
Spouner Mines & Oils.....	1	20c	18c 20c	26,600	17c Oct 78c Mar						
Stadacona Mines.....	1	18c	18c 18c	3,150	17c Oct 42c Jan						
Standard Paving & Materials.....	1	34½	32½ 34½	500	31½ Oct 43 Jun						
Stanleigh Uranium Corp.....	1	2.60	2.10 2.90	151,590	2.10 Nov 6.40 Apr						
Warrants.....	1	1.44	1.20 1.55	20,300	1.20 Nov 5.00 Apr						
Stanrock Uranium Mines Ltd.....	1	1.67	1.52 1.68	6,420	1.52 Nov 5.05 Mar						
Stanwell Oil & Gas.....	1	95c	80c 95c	22,643	60c Feb 1.75 July						
Starratt Nickel.....	1	6c	5½c 6c	17,900	4½c Nov 34c May						
Steel of Canada.....	1	50½	49 51½	3,938	44 Oct 73½ May						
Steep Rock Iron Mines.....	1	9.20	9.00 9.40	31,157	9 Nov 23½ May						
Stuart Oil.....	1	15½	15½ 15½	15,800	13½ Sep 17½ Jan						
Sturgeon River Gold.....	1	10c	10c 10c	15,800	8c Oct 57c Jan						
Sudbury Contact.....	1	4½c	4c 5c	15,050	4½c Nov 15c Feb						
Sullivan Cons Mines.....	1	2.21	1.92 2.25	12,630	1.80 Oct 4.10 Jan						
Sunburst Exploration.....	1	18c	18c 19c	3,840	12c Oct 45c May						
Superior Propare common.....	1	4.00	4.00 4.25	800	4.00 Oct 9.00 Jun						
Warrants.....	1	1.15	1.15 1.15	30	1.10 Nov 3.90 Jun						
Supertest common.....	1	4.00	3.90 4.00	1,000	2.50 Nov 9.00 Jun						
Ordinary.....	1	15½	15½ 15½	1,250	14½ Oct 21½ Apr						
Surf Inlet Cons Gold.....	50c	4c	4c 4½c	13,000	4c Oct 9½c Jan						
Switson Industries.....	1	2.95	2.95 2.95	100	2.50 Oct 5.50 Jan						
Sylvanite Gold.....	1	1.16	1.16 1.24	6,910	1.10 Jan 1.75 Jun						
Tamblyn common.....	1	21	20½ 21½	425	18½ Sep 21½ Nov						
Tauron Mines.....	1	12c	10c 12c	162,300	7c Sep 16c Mar						
Tauron Mines.....	1	36c	36c 38c	3,350	28c Oct 55c May						
Teck-Hughes Gold Mines.....	1	1.39	1.35 1.42	6,220	1.35 Oct 2.69 Jan						
Temagami Mines.....	1	1.35	1.20 1.45	16,600	1.35 Oct 4.90 Jan						
Texas Calgary.....	25c	38c	36c 38c	4,100	33c Oct 98c Jan						
Thompson-Lundmark.....	1	94c	90c 1.20	102,100	50c Oct 1.24 Jan						
Tiere Mines.....	1	8c	5½c 8c	49,300	5½c Nov 36c Jan						
Tip Top Tailors.....	1	10	10 10	1,000	8 Oct 11 Jun						
Tombill Gold Mines.....	1	28c	27c 29½c	11,600	19c Jan 93c July						
Torbrut Silver Mines.....	1	25c	25c 26c	4,700	15c Feb 47c Mar						
Toronto Dominion Bank.....	10	40	39½ 40½	1,675	34½ Oct 49 Jan						
Toronto Elevators.....	1	17	17 17	100	16 Oct 20 Mar						
Toronto General Trusts.....	20	30½	30½ 30½	100	28½ Nov 37½ Jun						
Toronto Iron Works class A.....	1	22½	22½ 22½	20	20 Feb 31 May						
Towagmac Exploration.....	1	8c	8c 8c	500	6½c Oct 23c Feb						
Traders Finance class A.....	1	36½	33½ 36½	3.8 1	33 Oct 42½ Jun						
5% preferred.....	40	82c	82c 90c	5,038	80c Nov 3.25 Apr						
Trans Canada Explorations Ltd.....	1	1.89	1.75 1.90	5,300	1.70 Oct 3.35 May						

Toronto Stock Exchange—Curb Section

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1				
	Par	Friday Last Sale Price	Week's Range of Prices			Low	High			
			Low	High						
Anglo Canadian Pulp Paper.....	1	---	28½	28½	65	25	Oct	39½	Jan	
Anglo Newfoundland Develop.....	5	5½	5½	5½	2,205	5	Oct	10½	Jan	
Asbestos Corp.....	1	31½	30½	31½	610	25	Oct	35	Aug	
Bulolo Gold Dredging.....	5	3.50	3.35	3.50	1,610	3.20	Nov	4.50	Apr	
Canada & Dominion Sugar.....	1	21¾	21	21¾	425	20	Oct	24	Mar	
Canadian Bronze common.....	1	25	25	25	25	25	Nov	30½	n	
Canadian Cottons common.....	1	10	10	10	25	10	Nov	14	Feb	
Canadian General Investments.....	1	23½	23½	25½	226	23½	Nov	31½	May	
Canadian Industries common.....	1	17½	17	17½	2,248	15	Oct	20	May	
Canadian Ingersoll Rand.....	1	---	---	---	25	40	Nov	55	Apr	
Canadian Marconi.....	1	---	2.20	2.25	500	1.90	Oct	4.10	May	
Consolidated Paper.....	1	32½	29½	32½	4,885	25	Oct	39½	Jan	
Dalhousie Oil.....	1	15c	13½c	15c	5,500	12c	Oct	50c	Apr	
Dominion Glass common.....	1	58¾	58¾	58¾	10	51	Jan	68½	May	
Dominion Glass preferred.....	10	---	14½	14½	100	14	July	15	Mar	
Dunott Co Canada 1956.....	1	18	17½	18½	1,296	16½	Nov	22½	Sep	
Gaspe Copper Mines.....	1	---	20	21	200	17½	Sep	37½	Jan	
International Utilities.....	5	24½	23½	24½	1,600	20	Oct	33½	Aug	
Loblaws Inc.....	6	---	70	70	200	64½	Mar	93½	May	
Minnesota & Ontario Paper.....	2.50	22½	22	22½	21	225	21	Oct	33½	Apr
Ogilvie Flour common.....	1	26½	26½	27	75	25½	Oct	38	May	
Preferred.....	100	---	132	132	40	125	Oct	165	Feb	
Pato Consolidated Gold Mines.....	1	---	2.90	3.10	3,225	2.30	Oct	5.58	Apr	
Pend Oreille Mines.....	1	1.85	1.85	2.05	1,050	1.60	Nov	3.40	Jan	
Price Bros.....	1	43½	42½	43½	635	40	Oct	59	Jan	
Southwest Petroleum.....	1	---	75c	75c	500	50c	Jan	1.10	July	
Yukon Consolidated Gold Corp.....	1	50c	50c	51c	1,000	50c	Oct	89c	May	
Zellers.....	1	---	25	25	150	23¾	Jan	32	Jun	

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 29

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp	1	3 1/2	4 1/8	Hagan Chemicals & Controls	1	36	39%
Air Products Inc	1	37 1/2	34 1/4	Halle Mines Inc	1	25 1/2	28%
American Box Board Co	1	27 1/2	29 1/2	Haloid Company	1	39 1/2	43
Amer Commercial Barge Line	5	17	18 1/2	Hanna (M A) Co class A com	10	10 1/2	10 1/8
American Express Co	10	36 1/2	39%	Class B common	1	10 1/2	10 1/8
Amer Hospital Supply Corp	4	39 1/4	42 1/4	High Voltage Engineering	1	24 1/2	26 3/4
American-Marletta Co	2	29 1/2	31 1/2	Hoover Co class A	1	27 1/2	30 3/4
American Pipe & Const Co	1	24 1/4	26 1/2	Hudson Pulp & Paper Corp	1	18 1/2	20%
AMPT Research & Develop	1	21 3/4	23 1/4	Class A common	1	56 1/2	60 1/2
American Window Glass Co	12 1/2	10	11 1/2	Hugoton Production Co	1	7 1/4	8 1/4
A M Incorporated	1	14 1/2	16 1/4	Husky Oil Co	1	7 1/4	8 1/4
Anheuser-Busch Inc	4	16 1/2	17 1/4	Hycou Mfg Co	10	2 1/2	3
Arden Farms Co common	1	12 1/2	13 1/4	Indian Head Mills Inc	1	15	
Arctic preferred	1	46 1/4	49 1/2	Indiana Gas & Water Co	1	16 1/4	17 1/2
Arizona Public Service Co	5	25 1/4	27 1/4	Indianapolis Water Co	10	17 1/4	19 1/4
Arkansas Missouri Power Co	5	15 1/2	16 1/2	International Textbook Co	1	51	55 1/2
Arkansas Western Gas Co	5	16	17 1/2	Interstate Bakeries Corp	1	22	23 1/2
Art Metal Construction Co	10	26	28 1/2	Interstate Motor Freight Sys	1	14 1/4	15 1/4
Associated Spring Corp	10	21 1/4	23 1/2	Interstate Securities Co	5	14 1/4	15 1/2
Avon Products Inc	10	30	33 1/2	Investors Diver Services Inc	1	75 1/2	81 1/4
Aztec Oil & Gas Co	1	12 1/4	13 1/2	Class A common	1	34	36 1/4
				Iowa Electric Lt & Pow Co	5	25 1/2	27 1/4
Barco Investment Co	1	5 1/4	6 1/2	Iowa Public Service Co	5	13 1/4	14 1/4
Bates Mfg Co	10	5 1/2	6%	Iowa Southern Utilities Co	15	20 1/4	21 1/4
Bausch & Lomb Optical Co	10	23 1/4	25 1/2	Jack & Heintz Inc	1	10	10 1/2
Baxter Laboratories	1	19 1/2	21 1/4	Jamaica Water Supply	1	31	33 1/2
Bayless (A J) Markets	1	10	10 1/4	Jefferson Electric Co	5	8 1/4	9 1/4
Bell & Gossert Co	10	9 1/2	9 3/4	Jervis Corp	1	6 1/4	7 1/4
Benedict Corp	1	9 1/4	10 1/4	Jessop Steel Co	1	13 1/2	14 1/4
Berkshire Hathaway Inc	5	6 1/2	7 1/2	Kaiser Steel Corp common	1	34	36 1/4
Beryllium Corp	29	32		\$1.46 preferred	1	22	23 1/4
Black Hills Power & Light Co	1	22	23 1/2	Kalamazoo Veg Parchment Co	10	29	32
Black, Swails & Bryson Inc com	1	20 1/4	21 1/4	Kansas City Public Serv Co	1	3 1/4	3 3/4
Bolton Mills Inc	1	5 1/2	5 3/4	Kansas-Nebraska Natural Gas	5	33 1/4	36 1/4
Bowser Inc \$1.20 preferred	25	11 1/2	13 1/2	Kearney & Trecker Corp	3	7 1/2	7 3/4
Brown & Sharpe Mfg Co	10	23	25 1/2	Kellogg Co	500	35 1/2	37 1/4
Brush Beryllium Co	1	10	10 1/2	Kendall Co	16	28	30 1/2
Buckeye Steel Castings Co	1	25	27 1/4	Kennametal Inc	10	25 1/2	27 1/4
Bullock's Inc	10	35 1/4	38 1/4	Kentucky Utilities Co	10	23 1/4	24 1/4
Burndy Corp	1	10	11	Keystone Portland Cem Co	3	27 1/4	30 1/4
				Koehring Co	5	13 1/2	15
California Oregon Power Co	20	27 1/4	29 1/2	L-O-F Glass Fibers Co	5	10 1/2	11 1/2
California Water Service Co	25	39	42	Landers Frary & Clark	25	12	13 1/4
Calif Water & Telp Co	12 1/2	18 1/4	19 1/2	Lanolin Plus Inc	1	2 1/2	3
Canadian Deht Oil Ltd	100	6 1/2	7 1/2	Lau Blower Co	1	4	4 1/4
Canadian Superior Oil of Calif	1	21 1/4	22 1/4	Le Cuno Oil Corp	100	2 1/2	3 1/4
Carlisle Corp	1	8	8 1/2	Liberty Loan Corp	1	28	30 1/2
Carpenter Paper Co	1	29 1/2	31 1/2	Lilly (Eli) & Co Inc com cl B	5	64 1/4	68 1/4
Casco Steel Products Corp	10	16 1/4	18 1/4	Lithium Corp of America	1	19 1/4	21
Cedar Point Field Trust cfs	1	4 1/2	5 1/2	Lone Star Steel Co	1	24	26 1/4
Central Electric & Gas Co	3 1/2	14 1/4	16	Lucky Stores Inc	1 1/4	12 1/4	13 1/4
Central Ill Elec & Gas Co	10	27 1/4	29 1/4	Ludlow Mfg & Sales Co	1	24 1/4	26 1/4
Central Indiana Gas Co	5	11 1/4	12 1/4	Macmillan Co	1	23 1/2	25 1/2
Central Louisiana Electric Co	5	31 1/2	34 1/2	Madison Gas & Electric Co	16	42 1/4	45 1/4
Central Maine Power Co	10	20 1/4	22 1/4	Maremont Auto Prods Inc	1	15	16 1/4
Central Public Utility Corp	6	22 1/4	24 1/2	Marlin-Rockwell Corp	1	18 1/2	19 1/2
Central Soya Co	1	29 1/4	31 1/2	Marmorn Herrington Co Inc	1	9 1/2	10 1/2
Central Telephone Co	10	19 1/4	21 1/4	Maryland Shipbldg & Dry Co	500	26	28 1/4
Central Vt Pub Serv Corp	6	13 1/4	14 1/4	Maxson (W L) Corp	3	4 1/2	5 1/2
				McDermott (J Ray) & Co Inc	1	36 1/2	39 1/2
Chattanooga Gas Co	1	4 1/4	4 1/2	McLean Industries	10	9	9 3/4
Citizens Oil Co com cl A	33 1/2	13	14 1/4	McLean Trucking Co cl A com	1	8 1/2	9 1/2
Common class B	33 1/2	13	14 1/4	McLouth Steel Corp	2 1/2	29 1/2	32
Clinton Machine Co	1	3 1/2	4 1/2	McNeill Machine & Eng	1	35 1/2	38 1/4
Coastal States Gas Prod	1	6 1/2	7 1/2	Meredith Publishing Co	5	27 1/4	29 1/2
Colinus Radio Co A com	1	13 1/2	14 1/4	Michigan Gas Utilities Co	5	17 1/4	19 1/4
Class B common	1	12 1/4	13 1/2	Miehle-Goss-Dexter Inc	1	19 1/4	21 1/2
Colonial Stores Inc	2 1/2	23	24 1/2	Class A common	7 1/2	19 1/4	21 1/2
Colorado Interstate Gas Co	5	44 1/4	47 1/4	Miles Laboratories Inc	2	27	29 1/2
Colorado Milling & Elev Co	1	20	22	Minneapolis Gas Co	1	24 1/2	26 1/4
Colorado Oil & Gas Corp com	3	14 1/4	15 1/4	Mississippi Shipping Co	5	17 1/2	19 1/2
\$1.25 conv preferred	25	25 1/4	28 1/4	Miss Valley Barge Line Co	1	14	15 1/2
Commonwealth Gas Corp	1	5 1/2	6%	Mississippi Valley Gas Co	5	16 1/2	17 1/2
Commonwealth Oil Ref Co Inc	25	3 1/2	4 1/2	Missouri-Kansas Pipe Line Co	5	90	
Connecticut Light & Power Co	16 1/2	17 1/2	18 1/2	Missouri Utilities Co	1	19 1/4	21
Continental Transp Lines Inc	1	7 1/2	8 1/2	Montrose Chemical Co	1	8 1/2	9 1/2
Copeland Refrigeration Corp	1	12	12 1/2	Mountain Fuel Supply Co	10	21	22 1/2
Cross Company	5	21 1/4	23 1/4	National Aluminate Corp	2 1/2	27	30 1/2
Cummins Engine Co Inc	5	40	44	National Gas & Oil Corp	5	16 1/4	17 1/4
Cutter Laboratories com vtg	1	6 1/2	7 1/2	National Homes Corp A com	500	17 1/2	19 1/2
Common Ltd vtg	1	6 1/2	7 1/2	Class B common	500	16 1/2	18
				National Shirt Shops of Del	1	11 1/2	12 1/2
Danly Machine Specialties	5	6 1/4	7 1/4	National Gas & Elec Assoc	8	15 1/2	16 1/2
Darling (L A) Co	1	8	9 1/2	Nicholson File Co	1	22 1/2	25 1/2
Delhi Taylor Oil Corp	1	11 1/2	12 1/2	Norris Thermador Corp	500	10 1/2	11 1/4
Dennette Supply Co of N Y	2 1/2	16 1/2	17 1/2	Nortex Oil & Gas Corp	1	6 1/2	7
Detroit & Canada Tunnel Corp	5	12 1/2	13 1/2	North American Coal	1	11	12 1/4
Detroit Harvester Co	1	15 1/4	17 1/4	North Penn Gas Co	5	8 1/4	9 1/4
Detroit I ternat Bridge Co	1	16 1/2	18	Northeastern Water Co \$4 pfd	1	59 1/2	63 1/2
Di-Noc Chemical Arts Inc	1	10 1/2	12	North Indiana Pub Serv Co	1	39 1/4	42
Dicaphone Corp	5	40 1/4	44	Northwest Production Corp	1	3 1/4	3 3/4
Dixilyn Drilling Corp A conv	4	23 1/4	25 1/4	Northwestern Pub Serv Co	3	14 1/2	15 1/2
Donnelley (R R) & Sons Co	5	19 1/4	21	Oklahoma Miss River Prod	10	5 1/4	5 3/4
DuMont Broadcasting Corp	1	7 1/2	8 1/2	Old Ben Coal Corp	1	9 1/4	11
Dun & Bradstreet Inc	1	28 1/2	30 1/2	Opelika Manufacturing Corp	5	13 1/2	15
Dunham Bush Inc	2	7 1/2	8 1/4	Otter Tail Power Co	5	24 1/2	26 1/4
Dynamics Corp of America	1	12 1/2	13 1/2	Pabst Brewing Co	1	5	5 1/2
\$1 preference	2	12 1/2	13 1/2	Pacific Airframe Corp	1	3 1/2	4 1/2
				Pacific Far East Line	5	11 1/4	12 1/2
East Tennessee Nat Gas Co	1	8	8 1/2	Pacific Mercury Telev "A"	900	28	29 1/2
Eastern Industries Inc	500	16	17 1/4	Pacific Power & Light Co	6 1/4	28	29 1/2
Eastern Utilities Associates	10	27 1/2	29 1/2	Pan American Sulphur Co	700	13	14 1/4
Economics Laboratory Inc	1	13 1/4	14 1/4	Pendleton Tool Indus	1	14 1/4	15 1/4
El Paso Electric Co (Texas)	1	20 1/4	22 1/4	Pepsi-Cola General Bottlers	1	8 1/2	9 1/2
Electrolux Corp	1	9 1/2	10 1/4	Pickering Lumber Corp	3 1/2	7	7 1/2
Emhart Mfg Co	1	48 1/4	52 1/4	Pioneer Natural Gas Co	1	22 1/4	24 1/2
Empire Oil Co	1	5 1/2	5 3/4	Plymouth Rubber Co	2	5 1/2	5 3/4
Equity Oil Co	100	28	30 1/2	Portland Gas & Coke Co	19	12 1/4	13 1/4
				Portland General Electric Co	7 1/2	20 1/2	22 1/2
Fairmount Woods Co	1	18 1/4	20 1/4	Potash Co of America	1	23	27 1/4
Fanner Mfg Co	1	4 1/2	5 1/2	Producing Properties Inc	100	4 1/2	5 1/2
Federal Natl Mortgage Assn	100	47	50 1/2	Pub Serv Co of New Hamp	5	15 1/2	16 1/2
First B. Corp	10	53 1/2	56 1/2	Pub Serv Co of New Mexico	5	15 1/2	16 1/2
Fisher Brothers Corp	250	17 1/2	19 1/2	Punta Alegre Sugar Corp	1	13 1/4	14 1/4
Fisher Governor Corp	1	13 1/4	14 1/4	Purulator Products	1	25	27 1/2
Florida Ice & Cold Co	1	11 1/2	12 1/2	Rare Metals Corp of America	1	3 1/4	4 1/4
Foot Bros Gear & Mach Corp	2	15 1/4	16 1/4	Reichhold Chemicals	1	21 1/2	23 1/2
Ft Wayne Corrugated Paper	10	23 1/2	25 1/2	Republic Natural Gas Co	2	25	27
Frito Co	1	16 1/4	17 1/2	Resistoflex Corp	1	12 1/2	13 1/2
				Richardson & Co	12 1/2	11 1/2	12 1/2
Garlock Packing Co	1	27	29 1/2	Riley Sinker Corp	1	21 1/2	23 1/2
Gas Service Co	10	20 1/2	21 1/4	River Brand Rice Mills Inc	3 1/4	13 1/2	15 1/2
General Crude Oil Co	2 1/2	23	26 1/4	Roadway Express class A	250	7 3/4	8 1/2
General Gas Corp	250	3 1/4	4 1/4	Robbins & Myers Inc	1	43	46 1/2
Gen Telp (Calif) 5% pfd	20	18 1/2	19 1/2	Robertson (H H) Co	1	58	62 1/2
Genl Telp Co of the Southwest	20	19 1/2	20 1/2	Rochester Telephone Corp	10	17 1/2	18 1/2
5 1/2% preferred	20	19 1/2	20 1/2	Rockwell Manufacturing Corp	2 1/2	37 1/4	39 1/2
Giant Portland Cement Co	1	13 1/4	14 1/4	Rolls Royce Corp	1	8 1/2	9 1/2
Giddings & Lewis Mach Tool Co	2	24 1/2	26 1/2	Under System Inc	1	14	15
Great Western Financial Corp	1	43	46 1/4				
Green Fire Brick Co	5	19 1/2	21				
Green Main Power Corp	5	13 1/4	14 1/4				
Grolier Society	1	13 1/4	14 1/4				
Gruen Industries Inc	1	2 1/2	3 1/2				
Gulf Int State Gas Co	1	8 1/2	9 1/2				
Gul' Corp	100	3 1/4	4 1/4				
Gustaf-Bacon Mfg Corp	250	23	25 1/2				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 29

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	250	1.54	1.69	Investment Co of America	1	7.90	8.63
Affiliated Fund Inc.	1.25	5.49	5.94	Investment Trust of Boston	1	8.99	9.73
American Business Shares	1	3.63	3.88	Jefferson Custodian Funds Inc.	1	4.57	5.01
American Mutual Fund Inc.	1	7.30	7.98	Johnston (The) Mutual Fund	1	19.67	—
Associated Fund Trust	1	1.29	1.42	Keystone Custodian Funds—			
Atomic Development Fund Inc.	1	4.38	4.78	B-1 (Investment Bonds)	1	23.53	24.58
Axe-Houghton Fund "A" Inc.	1	4.74	5.18	B-2 (Medium Grade Bonds)	1	21.80	23.78
Axe-Houghton Fund "E" Inc.	5	6.83	7.42	B-3 (Low Priced Bonds)	1	15.21	16.60
Axe-Houghton Stock Fund Inc.	1	3.29	3.60	B-4 (Discount Bonds)	1	8.73	9.54
Axe-Science & Electronics Corp	10	9.12	9.91	K-1 (Income Pfd Stocks)	1	7.71	8.42
Axe-Templeton Growth Fund	1	18 1/2	20 1/2	K-2 (Speculative Pfd Stks)	1	9.81	10.71
Canada Ltd	1	10.31	11.21	S-1 (High-Grade Com Stk)	1	13.99	15.26
Blue Ridge Mutual Fund Inc.	1	19.02	20.45	S-2 (Income Com Stocks)	1	9.32	10.18
Bond Inv Tr of America	1	15.03	16.25	S-3 (Speculative Com Stk)	1	10.63	11.60
Boston Fund Inc.	1	8.34	9.14	S-4 (Low Priced Com Stks)	1	6.88	7.51
Bowling Green Fund	100	20.59	22.26	Keystone Fund of Canada Ltd	1	9.78	10.58
Broad Street Investment	1	11.02	12.08	Knickerbocker Fund	1	5.34	5.86
Bullock Fund Ltd	1	6.60	7.21	Lexington Trust Fund	250	10.01	10.94
California Fund Inc.	1	11.15	12.05	Lexington Venture Fund	1	8.83	9.65
Canada General Fund	1	16.34	17.67	Life Insurance Investors Inc.	1	13.53	14.80
(1954) Ltd	1	6.69	7.37	Life Insurance Stk Fund Inc.	1	5.92	5.48
Canadian Fund Inc.	1	4.72	5.11	Loomis Sayles Mutual Fund	1	39.52	—
Canadian International Growth	1	20.33	21.98	Managed Funds—			
Fund Ltd	1	15.47	16.73	Automobile shares	10	4.51	4.98
Capital Venture Fund Inc.	1	12.10	12.70	Electrical Equipment shares	10	2.06	2.27
Century Shares Trust	1	100	124	General Industries shares	10	3.17	3.49
Chemical Fund Inc.	500	8.44	9.16	Metal shares	10	2.49	2.75
Christiana Securities com.	100	7.41	8.05	Paper shares	10	3.23	3.56
Preferred	100	8.29	9.01	Petroleum shares	10	2.71	2.99
Colonial Fund Inc.	1	11.49	12.49	Special Investment shares	10	2.26	2.49
Commonwealth Income	1	15.88	17.26	Transport shares	10	2.31	2.55
Fund Inc.	1	13.56	13.58	Marathon Bond Fund	100	6.19	6.78
Commonwealth Stock Fund	1	12.66	13.69	Massachusetts Investors Trust	1	10.29	11.12
Composite Bond & Stock	1	15 1/2	17 1/2	Mars Investors Growth Stock	1	39 1/2	40.17
Fund Inc.	1	5.87	6.43	Fund Inc.	1	9.47	10.17
Composite Fund Inc.	1	13.00	13.13	Massachusetts Life Fund—			
Concord Fund Inc.	1	61	64 1/2	Units of beneficial interest	1	17.97	19.43
Consolidated Investment Trust	1	9.08	9.98	Mutual Income Foundation	1	12.75	13.79
Crown Western Investment Inc.	1	7.68	8.45	Mutual Invest Fund Inc.	1	8.30	9.12
Dividend Income Fund	1	5.95	6.52	Mutual Shares Corp.	1	12.18	—
De Vegg Investing Co Inc.	1	8.78	8.20	Mutual Trust Shares	1	2.86	3.11
De Vegg Mutual Fund Inc.	1	14.98	17.00	of beneficial interest	1	2.86	3.11
Delaware Fund	1	2.44	2.68	National Investors Co Inc.	1	17.32	18.74
Delaware Income Fund Inc.	1	8.71	9.47	National Security Corp.	1	9.41	10.17
Diver Growth Stk Fund Inc.	1	20.30	21.70	Balanced Series	1	9.34	10.21
Diversified Investment Fund	1	18.95	20.27	Bond Series	1	5.19	5.67
Diversified Trustee Shares	2.50	4.34	4.74	Dividend Series	1	3.23	3.53
Series E	250	133.69	135.04	Preferred Stock Series	1	7.00	7.65
Dividend Shares	250	6.41	6.64	Income Series	1	4.87	5.32
Dreyfus Fund Inc.	1	12.52	13.54	Stock Series	1	6.86	7.50
Eaton & Howard	1	14.56	15.74	Growth Stock Series	1	13.57	14.92
Enhanced Fund	1	3.23	3.54	New England Fund	1	18.89	20.42
Stock Fund	1	4.16	4.55	New York Capital Fund	1	27 1/2	29 1/2
Electronics Investment Corp.	1	8.71	9.47	of Canada Ltd.	1	27 1/2	29 1/2
Energy Fund Inc.	10	13.54	14.56	Nucleonics Chemistry &	1	8.07	8.82
Equity Fund Inc.	200	12.56	13.69	Electronics Shares Inc.	1	8.07	8.82
Fidelity Fund Inc.	5	17.18	18.20	Over-The-Counter Securities			
Fiduciary Mutual Inv Co Inc.	1	14.98	17.00	Fund Inc.	1	9.40	10.29
Financial Industrial Fund Inc.	1	2.44	2.68	Peoples Securities Corp.	1	11.81	12.94
Florida Growth Fund Inc.	100	8.71	9.47	Philadelphia Fund Inc.	1	7.66	8.37
Founders Mutual Fund	1	20.30	21.70	Pine Street Fund Inc.	1	19.12	19.31
Franklin Custodian Funds Inc.	1	18.95	20.27	Pioneer Fund Inc.	2.50	12.47	13.55
Common stock series	10	5.17	5.70	Price (T Rowe) Growth Stock	1	28.27	28.56
Preferred stock series	10	14.57	15.97	Puritan Fund Inc.	1	5.48	5.92
Fundamental Investors Inc.	2	4.61	5.01	Putnam (Geo) Fund	1	10.96	11.91
Futures Inc.	1	11.78	12.87	Science & Nuclear Funds	1	10.48	—
Gas Industries Fund Inc.	1	11.62	12.56	Seudder Fund of Canada Inc.	1	38 1/2	40 1/2
General Capital Corp.	1	6.38	6.93	Seudder, Stevens & Clark	1	ax31.86	—
General Investors Trust	1	7.01	7.69	Fund Inc.	1	ax20.68	—
Group Securities—				Seudder, Stevens & Clark—			
Automobile shares	10	9.22	10.10	Common Stock Fund	1	ax20.68	—
Aviation shares	10	5.41	5.94	Selected Amer Shares	1.25	7.89	8.54
Building shares	10	6.33	6.94	Shareholders Trust of Boston	1	10.14	11.08
Chemical shares	10	11.58	12.68	Smith (Edison B) Fund	1	12.27	13.45
Common (The) Stock Fund	10	9.94	10.89	Southwestern Investors Inc.	1	10.73	11.73
Electronics & Electrical	10	6.33	6.94	Sovereign Investors	1	11.06	12.11
Equipment shares	10	5.66	6.21	State Street Investment Corp.	1	33 1/2	36 1/2
Food shares	10	8.04	8.81	Stein Roe & Farnham Fund	1	ax27.91	—
Fully administered shares	10	6.47	7.10	Sterling Investment Fund Inc.	1	9.68	10.24
General bond shares	10	6.01	6.59	Television-Electronics Fund	1	10.18	11.10
Industrial Machinery shares	10	7.91	8.24	Texas Fund Inc.	1	7.47	8.17
Institutional Bond shares	10	9.44	10.34	United Funds Inc.			
Merchandising shares	10	5.91	6.48	United Accumulated Fund	1	10.04	10.91
Mining shares	10	10.44	11.44	United Continental Fund	1	6.49	7.09
Petroleum shares	10	2.06	2.28	United Income Fund Shares	1	8.89	9.66
Railroad Bond shares	10	4.55	5.00	United Science Fund	1	9.31	10.17
Railroad stock shares	10	6.94	7.61	United Funds Canada Ltd.	1	13.67	14.87
RR equipment shares	10	6.84	7.50	Value Line Fund Inc.	1	5.11	5.58
Steel shares	10	4.61	5.06	Value Line Income Fund Inc.	1	4.38	4.79
Tobacco shares	10	8.38	9.18	Value Line Special Situations	100	2.18	2.38
Utilities	10	13.41	13.81	Van Strum & Towne Stock—			
Growth Industry Shares Inc.	1	14.83	15.28	Dissolved and being ex-			
Guardian Mutual Fund Inc.	1	3.90	4.26	changed for Institutional			
Hamilton Funds Inc.	100	3.87	—	shares Ltd			
Series H-CT	100	ax21.69	—	Wall Street Investing Corp.	1	6.50	7.10
Series H-DA	100	2.21	2.41	Washington Mutual	1	7.47	8.16
Haydock Fund Inc.	1	6.59	7.20	Investors Fund Inc.	1	12.18	13.28
Income Foundation Fund Inc	100	7.27	7.95	Wellington Fund	1	11.21	12.12
Income Fund of Boston Inc.	1	7.47	8.08	Whitehall Fund Inc.	1	11.21	12.12
Incorporated Income Fund	1	9.51	10.41	Wisconsin Fund Inc.	1	4.46	5.03
Incorporated Investors	1	8.79	9.63				
Institutional Shares Ltd.	10	9.28	10.16				
Institutional Bank Fund	10	5.78	6.33				
Inst Foundation Fund	10	10.50	11.51				
Institutional Growth Fund	10	3.75	4.10				
Institutional Income Fund	10						
Institutional Insur Fund	10						
Intl Resources Fund Inc.	10						

Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Amer Tel & Tel 5 1/2s	1933	105 1/4	Mueller Brass 3 1/2s	1975	74
Atlanta Gas Light 5 1/2s	1962	104 1/4	National Can 5s	1976	84
Barium Steel 5 1/2s	1969	63	Niagara Mohawk Pow 4 1/2s	1987	104 1/2
Burlington Industries 4 1/2s	1973	70 1/2	N Span Uranium 5 1/2s	1963	98
Canadian Pac Ry 3 1/2s	1966	92	Ohio Power 4 1/2s	1987	102 1/2
Carrier Corp 4 1/2s	1982	84	Pacific Petroleum 6s	1977	122
Caterpillar Tractor 4 1/2s	1977	101 1/2	Pacific Power & Lgt 5 1/2s	1987	104 1/2
Chance Vought 5 1/2s	1977	83	Pacific Tel & Tel 5 1/2s	1980	103 1/2
Columbia Gas 5s	1982	100 3/4	Penn Power 5s	1987	102 1/2
Consolidated Edison 5s	1987	106	Phila Electric 4 1/2s	1987	102 1/2
Dayton Pow & Lgt 5s	1987	104	Pub Service El & Gas 4 1/2s	1987	102 1/2
Duke Power Co 4 1/2s	1982	103 3/4	Quebec Natural Gas Units	1977	129
El Paso Natural Gas 5 1/2s	1977	106 1/4	San Diego Gas & El 4 1/2s	1987	104 1/2
Ferro Corp 3 1/2s	1975	67	Sheraton Co of Am 4 1/2s	1967	81
Fruehauf Trailer 4s	1976	65	Southwest Bell Telep 4 1/2s	1992	103 1/2
Gen'l Portland Cement 5s	1975	108 1/2	Sperry Rand 5 1/2s	1982	106 1/2
Gen'l Tire & Rubber 6s	1982	111 1/2	Texas Eastern Trans 5 1/2s	1977	103 1/2
Hilton Hotels 4 1/2s	1970	75 1/2	Textron Amer 5s	1971	64
Home Oil 5s	1971	119	Trans Gas Pipe Line Units	1978	124
Houston L & Pwr 4 1/2s	1987	102 3/4	Trans Canada Pipe Line Units	1978	101 1/2
Idaho Power 4 1/2s	1987	102	Underwood Corp 5 1/2s	1971	80
Lowenstein (M) & Sons—			U S Industries 4 1/2s	1970	73
4 1/2s	1981	67	Universal Match 5s	1976	88
Merrimack-Essex Elec 5 1/2s	1987	102 1/2	Westcoast Trans 5 1/2s	1988	111 1/2
Michigan Bell Telep 4 1/2s	1992	103 1/2			

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	127	134	Jefferson Standard Life Ins.	10	73	77 1/4
Aetna Insurance Co	10	46 3/4	49 1/4	Jersey Insurance Co of N Y	10	24	27 1/4
Aetna Life	10	182	191	Lawyers Title Ins Corp (Va.)	5	14 1/4	16
Agricultural Insurance Co	10	23 1/4	25 1/4	Lawyers Mtge & Title Co	65c	1 1/2	1 1/4
American Equitable Assur	5	25 1/2	27 1/2	Liberty Natl Life Ins (Birm)	2	28 1/2	30 1/2
American Fidelity & Casualty	5	12 1/4	13 1/4	Life Companies Inc.	1	11	12
\$1.25 conv preferred	5	16	17 1/2	Life Insurance Co of Va.	20	100	104
Amer Heritage Life Ins—				Lincoln National Life	10	185	195
(Jacksonville Fla)	1	5 1/2	5 7/8	Maryland Casualty	1	26 1/4	28
American Home Assurance Co	5	28	32 1/2	Massachusetts Bonding	5	26	27 1/2
Amer Ins Co Newark N J	2 1/2	22	23 1/2	Mass Indemnity & Life Ins.	5	53	57 1/2
Amer Mercury (Wash D C)	1	1 1/2	2	Merchants Fire Assurance	5	45	49 1/4
American Re-insurance	5	23 1/4	25 1/4	Merchants & Manufacturers	4	8 1/4	9 1/4
American Surety Co	6.25	12 1/2	13 1/2	Monarch Life Ins Co	5	34	37 1/4
Bankers & Shippers	10	46	50 1/2	National Fire	10	57	61 1/2
Bankers Natl Life Ins (N J)	10	19 1/2	21	National Union Fire	5	27 1/4	29 1/4
Beneficial Stand Life Ins Co	1	13 1/2	14 1/2	Nationwide Corp class A	5	13 1/2	14 1/2
Boston Insurance Co	5	24 1/2	26 1/4	New Amsterdam Casualty	2	38 1/4	41 1/4
Camden Fire Ins Assn (N J)	5	24 1/4	26 1/4	New Hampshire Fire	10	32	35 1/2
Columbian Natl Life Ins	2	64	70 1/2	New York Fire	5	22 1/4	24 1/4
Connecticut General Life	10	246	256	North River	2.50	27 1/4	30 1/4
Continental Assurance Co.	5	100	106	Northeastern	3.33 1/3	7	8 1/4
Continental Casualty Co.	5	67 1/2	71 1/2	Northern	12.50	69	73 1/4
Crum & Forster Inc.	10	42	46 1/2	Northwestern National Life			
Eagle Fire Ins Co (N J)	1.25	3	3 1/4	Insurance (Minn)	10	77	83 1/4
Employers Group Assoc.	5	43 1/4	46 1/4	Pacific Insurance Co of N Y	10	42	47 1/4
Employers Reinsurance Corp	5	25 1/4	27 1/4	Pacific Indemnity Co	10	44 1/2	48 1/4
Federal	4	33	35 1/2	Peerless Insurance Co	5	18 1/2	19 1/2
Fidelity & Deposit of Md.	10	75	79 1/4	Phila Life Insurance Co	5	58	64 1/2
Fire Assn of Philadelphia	10	32 1/2	34 1/2	Phoenix	10	51	54 1/2
Fireman's Fund (S F)	2.50	45	48	Providence-Washington	10	11	12 1/4
Firemen's of Newark	7.50	33	35 1/2	Reinsurance Corp (N Y)	2	10 1/4	12
Franklin Life Insurance	4	58 1/2	62	Republic Insurance (Texas)	10	42 1/2	46 1/2
General Reinsurance Corp	10	39	42	Republic Natl Life Insurance	2	35	37 1/4
Glens Falls	5	24 1/4	26 1/4	St Paul Fire & Marine	6.25	41 1/4	44
Globe & Republic	5	15	16 1/2	Seaboard Surety Co	10	59	64 1/2
Great American	5	29 1/2	31 1/2	Security (New Haven)	10	20	22 1/2
Gulf Life (Jacksonville Fla)	2 1/2	23 1/2	25 1/2	Springfield Fire & Marine	10	34 1/2	37 1/4
Hanover Fire	10	28 1/4	30 1/4	Standard Accident	10	40	43 1/2
Hartford Fire Insurance Co	10	125	132	Title Guar & Trust (N Y)	8	17 1/2	19 1/4
Hartford Steamboiler	10	66	71 1/2	Travelers	5	74 1/2	78
Home	5	33 1/2	35 1/4	U S Fidelity & Guaranty Co	10	51 1/4	54 1/2
Insurance Co of North Amer	5	91	96	U S Fire	3	21 1/4	22 1/4
				U S Life Insurance Co in the			
				City of N Y	2	25 1/4	27 1/4
				Westchester Fire	2	24 1/2	27

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 30, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 12.0% below those of the corresponding week last year. Our preliminary totals stand at \$20,345,831,590 against \$23,122,996,609 for the same week in 1956. At this center there is a loss for the week ending Friday of 11.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Nov. 30—	1957	1956	%
New York	\$10,315,036,247	\$11,707,561,283	-11.9
Chicago	974,035,878	1,152,916,806	-15.5
Philadelphia	866,000,000	1,351,000,000	-34.4
Boston	613,538,906	719,595,218	-14.7
Kansas City	340,184,954	403,961,275	-15.8
St. Louis	313,100,000	379,500,000	-17.5
San Francisco	604,313,000	710,682,009	-15.6
Pittsburgh	463,514,660	504,634,717	-8.1
Cleveland	528,826,376	643,234,262	-17.8
Baltimore	320,590,814	363,771,195	-11.9
Ten cities, five days	\$15,359,190,835	\$17,936,846,765	-14.4
Other cities, five days	4,069,312,604	4,321,791,535	-5.8
Total all cities, five days	\$19,428,503,439	\$22,258,638,300	-12.7
All cities, one day	917,328,151	1,064,358,309	+ 6.1
Total all cities for week	\$20,345,831,590	\$23,122,996,609	-12.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 23. For that week there was an increase of 17.8%, the aggregate clearings for the whole country having amounted to \$24,551,445,633 against \$20,838,351,043 in the same week in 1956. Outside of this city there was a gain of 16.5%, the bank clearings at this center showing an increase of 19.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an improvement of 19.1%, in the Boston Reserve District of 14.9% and in the Philadelphia Reserve District of 1.2%. In the Cleveland Reserve District the totals show an expansion of 15.8%, in the Richmond Reserve District of 17.7% and in the Atlanta Reserve District of 25.8%. The Chicago Reserve District has to its credit a gain of 18.7%, the St. Louis Reserve District of 16.7% and the Minneapolis Reserve District of 19.3%. In the Kansas City Reserve District the increase is 21.1%, in the Dallas Reserve District of 9.3% and in the San Francisco Reserve District of 23.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Nov. 23—		1957 \$	1956 \$	Inc. or Dec. %	1955 \$	1954 \$
1st Boston	12 cities	955,774,746	831,802,496	+14.9	719,611,594	676,913,704
2nd New York	10 "	12,490,695,346	10,488,663,913	+19.1	9,079,456,524	9,633,766,298
3rd Philadelphia	11 "	1,323,733,380	1,308,075,481	+1.2	1,147,401,972	1,055,301,625
4th Cleveland	7 "	1,598,076,501	1,380,582,209	+15.8	1,204,283,592	1,041,970,349
5th Richmond	6 "	819,893,335	696,883,233	+17.7	632,374,349	572,733,407
6th Atlanta	10 "	1,487,782,125	1,182,877,247	+25.8	989,510,883	844,600,507
7th Chicago	17 "	1,620,496,665	1,365,061,062	+18.7	1,201,674,251	1,083,059,754
8th St. Louis	4 "	802,841,617	687,750,623	+16.7	686,113,924	603,865,872
9th Minneapolis	7 "	684,321,820	573,418,355	+19.3	492,666,331	438,405,332
10th Kansas City	9 "	724,478,099	598,183,827	+21.1	541,867,829	503,055,472
11th Dallas	6 "	603,198,682	551,925,601	+9.3	479,755,501	385,051,502
12th San Francisco	10 "	1,443,890,154	1,173,126,946	+23.1	1,073,384,649	885,859,977
Total	109 "	24,551,445,633	20,838,351,043	+17.8	18,248,101,399	17,724,583,799
Outside New York City		12,541,001,600	10,763,246,477	+16.5	9,521,601,806	8,414,333,497

We now add our detailed statement showing the figures for each city for the week ended November 23 for four years:

Clearings at—	1957	Week Ended Nov. 23	1955	1954
	\$	1956 Inc. or Dec. %	\$	\$
First Federal Reserve District—Boston—				
Maine—Bangor	2,868,213	2,726,960 + 5.2	2,896,963	2,266,681
Portland	7,642,302	7,275,832 + 5.0	6,028,526	5,135,690
Massachusetts—Boston	793,137,097	695,271,557 +14.0	603,625,411	574,596,191
Fall River	4,300,824	3,600,767 +19.4	3,467,235	2,719,507
Lowell	1,750,439	2,120,376 -17.4	1,528,467	1,088,280
New Bedford	3,879,737	3,525,617 +10.0	2,788,907	3,092,169
Springfield	17,958,004	14,793,384 +21.4	12,910,051	11,959,698
Worcester	12,827,314	10,166,205 +23.7	9,345,573	7,345,821
Connecticut—Hartford	43,072,253	37,514,550 +20.1	29,507,283	26,403,070
New Haven	24,825,169	21,751,977 +14.1	18,913,252	15,550,875
Rhode Island—Providence	38,195,900	29,704,400 +28.6	26,266,600	24,715,700
New Hampshire—Manchester	3,316,444	2,551,371 +30.0	2,333,226	2,040,022
Total (12 cities)	955,774,746	831,802,496 +14.9	719,611,594	676,913,704

Second Federal Reserve District—New York—

New York—Albany	25,599,921	21,569,401 +18.7	17,957,196	16,450,648
Binghamton	(a)	(a)	2,330,088	4,011,901
Buffalo	163,111,678	144,269,052 +13.1	117,131,229	106,982,218
Elmira	3,210,204	2,523,452 +27.2	2,551,386	2,361,171
Jamestown	3,668,102	2,934,460 +25.0	2,719,618	2,019,814
New York	12,010,444,033	10,075,104,566 +19.2	8,726,499,593	9,310,250,302
Rochester	49,211,785	36,779,427 +33.8	34,206,237	30,138,911
Syracuse	26,441,677	20,276,533 +30.4	16,724,533	17,164,937
Connecticut—Stamford	29,287,562	27,618,690 +6.0	26,484,678	27,638,342
New Jersey—Newark	78,220,913	73,276,952 +6.7	59,371,479	53,545,108
Northern New Jersey	101,499,471	84,311,180 +20.4	73,480,437	63,202,946
Total (10 cities)	12,490,695,346	10,488,663,913 +19.1	9,079,456,524	9,633,766,298

Third Federal Reserve District—Philadelphia—

	1957	Week Ended Nov. 23		1955	1954
	\$	1956	Inc. or Dec. %	\$	\$
Pennsylvania—Alltoona.....	1,747,369	1,555,329	+ 12.3	1,606,411	1,373,429
Bethlehem	2,002,290	2,214,875	- 9.6	1,994,829	1,545,274
Chester	2,083,570	1,931,028	+ 7.0	1,785,111	1,664,143
Lancaster	4,888,388	4,442,070	+ 10.0	3,696,494	4,729,931
Philadelphia	1,252,000,000	1,248,000,000	+ 0.3	1,095,000,000	1,004,000,000
Reading	3,805,771	3,586,397	+ 6.1	3,277,766	3,381,294
Scranton	7,981,009	6,505,202	+ 22.7	5,227,650	5,036,706
Wilkes-Barre	4,448,654	3,030,346	+ 46.8	3,131,517	3,611,494
York	7,202,624	5,615,123	+ 28.3	5,682,751	6,123,036
Delaware—Wilmington	17,657,886	14,600,171	+ 20.9	13,437,126	11,932,476
New Jersey—Trenton	19,915,819	16,594,940	+ 20.0	12,562,317	11,903,843
Total (11 cities).....	1,323,733,380	1,308,075,481	+ 1.2	1,147,401,972	1,055,301,625

Fourth Federal Reserve District—Cleveland—

Ohio—Canton	12,608,149	10,142,350 +24.3	9,956,259	7,853,255
Cincinnati	336,118,855	278,715,265 +20.6	245,754,298	227,818,759
Cleveland	656,595,365	564,117,246 +16.4	503,437,238	418,452,039
Columbus	62,762,100	53,835,300 +16.6	43,382,579	41,545,409
Mansfield	15,180,675	12,173,544 +24.7	12,238,079	9,415,005
Youngstown	14,557,886	13,269,296 +9.7	12,436,409	10,016,609
Pennsylvania—Pittsburgh	500,253,271	448,329,461 +11.6	377,458,099	326,862,263
Total (7 cities)	1,598,076,501	1,380,582,209 +15.8	1,204,283,592	1,041,970,349

Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	4,766,222	3,594,615 +29.0	3,383,452	3,440,599
Virginia—Norfolk	26,831,156	19,335,958 +36.8	19,880,000	18,217,000
Richmond	236,743,469	199,161,284 +18.9	187,621,024	171,285,024
South Carolina—Charleston	9,127,749	6,922,535 +31.8	5,780,858	5,429,750
Maryland—Baltimore	394,460,417	340,935,730 +15.6	308,382,828	275,838,311
District of Columbia—Washington	157,953,322	126,832,161 +24.5	107,402,195	98,821,899
Total (6 cities)	819,893,335	696,883,233 +17.7	632,374,349	572,733,407

Sixth Federal District—Atlanta—

Tennessee—Knoxville	37,700,557	32,335,264 +16.4	24,022,011	20,914,005
Nashville	171,528,763	138,352,967 +23.7	108,320,724	96,389,492
Georgia—Atlanta	466,300,000	367,100,000 +27.0	336,000,000	282,300,000
Augusta	6,544,437	6,187,557 +5.8	5,509,981	5,241,137
Macon	6,444,855	6,179,770 +4.3	5,383,667	5,071,627
Florida—Jacksonville	271,229,827	221,849,491 +22.3	174,282,220	149,406,423
Alabama—Birmingham	274,601,756	196,357,547 +39.9	150,299,737	123,952,183
Mobile	17,310,632	14,340,757 +20.7	10,321,769	8,295,403
Mississippi—Vicksburg	935,608	717,744 +30.4	629,463	470,897
Louisiana—New Orleans	235,185,670	199,206,150 +18.1	173,741,311	155,469,070
Total (10 cities)	1,487,782,125	1,182,877,247 +25.8	989,510,883	844,600,507

Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	3,800,000	3,374,889 +12.6	1,964,088	1,604,633
Grand Rapids	19,847,525	17,072,292 +16.3	16,635,925	13,221,595
Lansing	9,549,693	8,578,094 +11.3	8,481,830	6,786,453
Indiana—Fort Wayne	13,550,811	10,848,584 +24.9	9,739,008	7,062,793
Indianapolis	93,473,000	80,108,000 +16.7	65,277,000	61,329,000
South Bend	10,645,569	9,205,026 +13.2	8,488,805	7,855,751
Terre Haute	3,736,837	3,543,561 +5.5	3,164,816	3,089,093
Wisconsin—Milwaukee	136,590,405	118,688,638 +15.1	100,167,436	82,992,703
Iowa—Cedar Rapids	7,709,745	6,519,225 +18.3	5,553,117	4,433,873
Des Moines	45,355,717	39,022,234 +16.2	39,157,948	32,480,756
Sioux City	16,250,583	13,145,009 +23.6	14,029,253	14,391,366
Illinois—Bloomington	1,362,848	1,266,351 +7.6	1,171,170	1,432,000
Chicago	1,215,255,489	1,016,339,584 +19.6	897,250,056	816,875,454
Decatur	9,162,470	6,614,103 +38.5	5,166,957	4,796,893
Peoria	16,525,140	14,738,444 +12.1	12,957,344	13,076,347
Rockford	10,765,341	10,085,698 +6.7	8,311,575	7,547,949
Springfield	6,915,472	5,710,775 +21.1	4,796,320	4,082,983
Total (17 cities)	1,620,496,665	1,365,061,062 +18.7	1,201,674,251	1,083,059,754

Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	415,300,000	350,100,000 +18.6	326,500,000	297,000,000
Kentucky—Louisville	178,217,684	184,044,070 -3.1	213,178,586	182,724,589
Tennessee—Memphis	208,066,304	150,655,315 +36.8	143,765,072	121,657,543
Illinois—Quincy	3,157,629	2,950,938 +7.0	2,670,266	2,483,750
Total (4 cities)	802,841,617	687,750,623 +16.7	686,113,924	603,865,872

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	11,277,699	9,130,390 +24.6	9,769,577	6,567,244
Minneapolis	457,754,609	381,187,194 +20.1	323,089,527	290,781,991
St. Paul	172,232,215	145,529,770 +18.4	126,378,612	111,761,104
North Dakota—Fargo	12,008,878	10,796,524 +10.8	9,689,311	8,216,169
South Dakota—Aberdeen	5,047,141	4,639,230 +8.8	4,411,330	4,240,569
Montana—Billings	8,650,153	7,588,075 +14.0	6,599,382	6,052,625
Helena	16,651,125	14,547,142 +14.5	12,928,592	10,784,600
Total (7 cities)	684,321,820	573,418,355 +19.3	492,666,331	438,405,332

Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	835,856	861,205	-- 2.9	987,383	838,745
Hastings	719,003	771,829	- 6.8	711,968	688,481
Lincoln	9,164,947	8,100,134	+13.1	7,468,742	8,757,203
Omaha	175,080,069	151,838,533	+15.3	140,032,086	130,398,261
Kansas—Topeka	10,420,604	9,318,644	+11.8	6,916,592	6,137,623
Wichita	38,003,974	23,829,032	+17.5	21,509,578	20,400,139
Missouri—Kansas City	479,868,509	385,053,814	+24.6	349,628,182	319,600,577
St. Joseph	14,065,638	12,043,264	+16.7	9,808,977	11,948,572
Colorado—Colorado Springs	6,319,499	6,366,672	- 0.7	4,304,321	4,686,153
Total (9 cities)	724,478,099	598,183,827	+ 21.1	541,367,829	503,055,473

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOVEMBER 22, 1957 TO NOVEMBER 28, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Nov. 22	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	
Free	.0268485	.0268485	.0268485	.0269423	
Australia, pound	2.234063	2.236055	2.236553	2.236055	
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	
Belgium, franc	.0199875	.0199875	.0199875	.0199875	
Canada, dollar	1.038593	1.038718	1.036468	1.033906	
Ceylon, rupee	.209400	.209500	.209450	.209525	
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*	.00285795*	
Franc (Free)	.00237562	.00237562	.00237562	.00237562	
Germany, Deutsche mark	.238000	.238000	.238000	.238000	
India, rupee	.020576	.020576	.020576	.020576	
Ireland, pound	2.803750	2.806250	2.806875	2.806250	
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	
Malaysia, Malayan dollar	.325900	.326100	.326133	.326133	
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	
Netherlands, guilder	.263720	.263720	.263720	.263720	
New Zealand, pound	2.775990	2.778465	2.779084	2.778465	
Norway, krone	.140080*	.140080*	.140080*	.140080*	
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	
Sweden, krona	.193283*	.193283*	.193283*	.193283*	
Switzerland, franc	.233350	.233350	.233350	.233350	
Union of South Africa, pound	2.793275	2.795765	2.796388	2.785765	
United Kingdom, pound sterling	2.803750	2.806250	2.806875	2.806250	

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)			
ASSETS—	Nov. 27, '57	Nov. 20, '57	Nov. 23, '56
Gold certificates	21,209,391	21,229,393	20,367,394
Redemption fund for F. R. notes	863,149	843,329	860,020
Total gold certificate reserves	22,072,540	22,072,722	21,227,414
F. R. notes of other banks	311,472	356,409	295,509
Other cash	347,808	352,238	326,336
Discounts and advances	607,211	1,054,201	358,843
Industrial loans	549	540	799
Acceptances—			
Bought outright	20,070	17,573	21,782
Held under repurchase agreement			5,176
U. S. Government securities—			
Bought outright—			
Bills	616,673	499,473	1,331,720
Certificates	19,933,612	19,933,612	10,932,659
Notes	2,801,750	2,801,750	9,153,913
Bonds	2,801,750	2,801,750	2,801,750
Total bought outright	23,352,035	23,234,835	24,220,062
Held under repurchase agreement	224,200		64,000
Total U. S. Govt. securities	23,576,235	23,234,835	24,284,062
Total loans and securities	24,204,065	24,307,149	24,670,682
Due from foreign banks	12	12	22
Uncollected cash items	4,914,896	5,871,644	5,021,218
Bank premises	83,408	83,151	72,980
Other assets	265,569	249,899	376,148
Total assets	52,199,770	53,303,274	51,990,309
LIABILITIES—			
Federal Reserve notes	27,241,027	27,010,385	27,004,691
Deposits—			
Member bank reserves	18,739,425	19,133,240	18,933,626
U. S. Treasurer—general account	429,573	541,012	479,309
Foreign	283,456	304,178	373,267
Other	177,882	392,043	167,154
Total deposits	19,630,336	20,370,473	19,953,356
Deferred availability cash items	3,979,683	4,535,534	3,740,745
Other liabilities & accrued dividends	22,898	21,390	24,814
Total liabilities	50,873,944	51,937,782	50,723,606
CAPITAL ACCOUNTS—			
Capital paid in	341,660	341,595	321,179
Surplus (Section 7)	747,593	747,593	693,612
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	209,030	248,761	224,369
Total liabilities & capital accounts	52,199,770	53,303,274	51,990,309
Contingent liability on acceptances purchased for foreign correspondents	66,619	61,481	52,113
Industrial loan commitments	1,162	1,171	2,178
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.1%	46.6%	45.2%

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 20: Increases of \$746 million in reserve balances with Federal Reserve Banks, \$662 million in borrowings from Federal Reserve Banks and \$749 million in U. S. Government deposits; and a decrease of \$571 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$34 million at all reporting member banks; the principal changes were decreases of \$90 million in New York City and \$12 million in the Boston District, and increases of \$23 million in the San Francisco District, \$15 million in the St. Louis District, and \$13 million in the Richmond District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$147 million. "Other" loans decreased \$65 million.

Holdings of Treasury bills increased \$123 million, Treasury certificates of indebtedness \$65 million, and

Treasury notes increased \$34 million; holdings of U. S. Government bonds decreased \$69 million.

Demand deposits adjusted increased in five districts and decreased in the others, resulting in a net increase of \$85 million at all reporting member banks; the principal changes were increases of \$227 million in New York City and \$82 million in the San Francisco District, and decreases of \$49 million in the Dallas District and \$46 million in the Minneapolis District. Time deposits decreased \$74 million, of which \$49 million was in deposits of individuals, partnerships, and corporations in the San Francisco District.

Loans to banks decreased \$527 million, and borrowings from other than Federal Reserve Banks decreased \$594 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	Increase (+) or Decrease (—) Since		
	Nov. 20, 1957	Nov. 13, 1957	Nov. 21, 1956
(In millions of dollars)			
Loans and investments adjusted†	86,332	+ 229	— 99
Loans adjusted†	53,726	+ 42	+ 1,181
Commercial and industrial loans	31,353	— 34	+ 1,380
Agricultural loans	441	— 8	— 35
Loans to brokers and dealers for purchasing or carrying securities	1,737	+ 147	— 226
Other loans for purchasing or carrying securities	1,094	+ 3	— 104
Real estate loans	8,777	+ 1	— 83
Other loans	11,387	+ 65	+ 434
U. S. Government securities—total	24,938	+ 153	+ 1,316
Treasury bills	1,006	+ 123	— 259
Treasury certificates of indebtedness	1,666	+ 65	+ 887
Treasury notes	4,394	+ 34	— 932
U. S. bonds	17,872	— 69	+ 1,012
Other securities	7,668	+ 34	+ 36
Loans to banks	1,095	— 527	— 71
Reserves with Federal Reserve Banks	13,608	+ 746	— 133
Cash in vault	1,015	— 72	+ 38
Balances with domestic banks	2,379	— 76	— 62
LIABILITIES—			
Demand deposits adjusted	55,110	+ 85	— 790
Time deposits except U. S. Government	23,721	— 74	+ 1,957
U. S. Government deposits	2,079	+ 749	— 1,403
Interbank demand deposits:			
Domestic banks	10,378	— 571	— 486
Foreign banks	1,639	— 27	— 23
Borrowings:			
From Federal Reserve Banks	928	+ 662	+ 381
From others	593	— 594	— 387

†Exclusive of loans to banks and after deduction of valuation reserves, individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Commodore Hotel, Inc., common stock	Jan 7	1627
Philadelphia Transportation Co.		
Consol. mortgage 3½-6% bonds, series A, due 2039	Dec 13	2314
PARTIAL REDEMPTIONS:		
Company and Issue—	Date	Page
Cluett, Peabody & Co., Inc., 7% preferred stock	Dec 31	1952
Coleman Engineering Co., Inc.		
6% convertible debentures due April 1, 1970	Dec 1	2047
Detroit & Toledo Shore Line RR		
3¼% 1st mortgage bonds, series A, due Dec. 1, 1982	Dec 1	2048
Jacksonville Terminal Co.		
3¼% 1st mtg. bonds, series A, due Dec. 1, 1977	Dec 1	1739
Macfadden Publications, Inc.		
6% subordinated debentures due 1968	Jan 1	2312
Piedmont & Northern Ry.		
3¼% mortgage bonds due Dec. 1, 1966	Dec 1	1958
Pittston Co.		
5% coll. trust s. f. notes, series B, due June 1, 1968	Dec 1	1958
Texas Co., 2½% debentures due June 1, 1971	Dec 1	2094

Company and Issue—	Date	Page
Traders Finance Corp., Ltd.—		
4% convertible debentures due April 1, 1966	Dec 11	2316
Western Newspaper Union—		
3% subord. sinking-fund debts. due June 1, 1971	Dec 9	2316
ENTIRE ISSUES CALLED		
Company and Issue—	Date	Page
Northern California Baptist Convention (San Francisco)—		
1st mortgage serial bonds dated Dec. 1, 1946	Dec 1	2314
Pennsylvania & Southern Gas Co.—		
5½% 1st lien and collateral trust, series D, bonds due March 1, 1968	Dec 1	2052
Theatre Properties (Hamilton) Ltd.—		
1st & collateral serial 5½% bonds due 1958	Dec 1	2316
5½% sinking fund bonds due 1963	Dec 1	2316

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Famous Players Canadian Corp., Ltd. (quar.)	137½c	12-12	11-21
Fanny Farmer Candy Shops Ltd. (quar.)	37½c	12-27	12-14
Fansteel Metallurgical Corp. (quar.)	25c	12-20	11-29
Stock dividend	3%	12-20	11-29
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	12-31	12-14
Quarterly	\$3	4-1-58	3-15
Federal Glass Co. (quar.)	40c	12-10	11-23
Federal Insurance Co. (quar.)	20c	1-2-58	12-20
Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	15c	12-13	10-17
Federal Mogul-Bowling Bearings (quar.)	60c	12-10	11-22
Federal National Mortgage Assn. (monthly)	17c	12-16	11-30
Federal Pacific Electric (quar.)	20c	12-16	12-2
Federal Paper Board, 4.60% pfd. (quar.)	28½c	12-15	11-29
Federal Screw Works (quar.)	75c	12-14	11-29
Federal United Corp., \$3 pfd. (quar.)	75c	12-16	12-5
Federated Publications (quar.)	61	12-18	12-2
Extra	20c	12-18	12-2
Ferro Corp., stock dividend	2%	12-20	11-29
Fidelity-Phoenix Fire Insurance Co. (N. Y.) Quarterly	50c	12-17	12-9
Fiduciary Trust Co. of New York (quar.)	30c	12-20	12-9
Extra	20c	12-20	12-9
Fifteen Oil Co. (quar.)	7½c	12-10	11-27
Fifth Avenue Coach Lines (quar.)	50c	12-20	12-12
Filtrol Corp. (quar.)	45c	12-13	11-20
Financial Industrial Fund (from investment income)	3½c	12-16	11-29
Finance Corp. of America at Baltimore—			
Class A (quar.)	40c	12-14	12-4
Class B (quar.)	40c	12-14	12-4
Fire Association of Phila. (quar.)	55c	12-13	11-15
First Bank-Stock (quar.)	40c	12-9	11-15
Extra	10c	12-9	11-15
First National Bank (Jersey City, N. J.)—			
Quarterly	50c	12-31	12-18
Extra	25c	12-31	12-18
Stock dividend (subject to stockholders approval at annual meeting to be held in January)	10%	1-30	
First National Stores (quar.)	50c	1-2	11-25
First Security Corp. (Salt Lake City) (s-a)	75c	12-10	12-2
Firth Carpet Co. (quar.)	15c	12-13	11-29
Fischer & Porter Co. (quar.)	50c	12-2	11-15
Fishman (M. H.) & Co. (quar.)	17½c	12-2	11-15
Fittings, Ltd., class A (s-a) (quar.)	130c	1-1	12-6
Flagg-Utica Corp., 5% prior pfd. (quar.)	62½c	1-2	12-13
Fleming Co., 5% pfd. (quar.)	\$1.25	1-15-58	12-20
Flinn-Kote Co., common (quar.)	60c	12-16	11-20
Stock dividend	5%	12-16	11-20
\$4 preferred (quar.)	\$1	12-15	11-20
\$4.50 2nd preferred (initial)	\$1.12½	12-15	11-20
Florida Power Corp. (increased)	50c	12-20	12-5
Florida Power & Light Co., com. (increased)	35c	12-20	11-29
Florida Public Utilities Co., common (quar.)	16½c	1-2	12-16
4¼% preferred (quar.)	\$1.18½	1-2	12-16
Florida Steel Corp. (quar.)	15c	12-20	11-29
Flying Tiger Line, Inc., 5% pfd. A (s-a)	25c	12-14	11-1
Food Machinery & Chemical, com. (quar.)	50c	12-27	12-2
3¼% preferred (quar.)	81½c	12-13	12-2
3¼% preferred (quar.)	81½c	2-1	1-15
Foot-Burt Co. (quar.)	40c	12-14	12-4
Foot Mineral Co. (quar.)	20c	12-12	12-2
Stock dividend	2%	12-12	12-2
Forbes & Wallace, class B common voting and non-voting (quar.)	35c	12-2	11-25
Ford Motor Co. (quar.)	60c	12-12	11-15
Ford Motor Co., Ltd. (interim)	3%	12-2	10-25
Ford Motor of Canada, Ltd.—			
Class A (quar.)	\$1.25	12-16	11-1
Class B (quar.)	\$1.25	12-16	11-1
Foremost Dairies Inc. (quar.)	25c	1-2	12-12
Fort Pitt Bridge Works (quar.)	25c	12-16	11-15
Fort Wayne Corrugated Paper (quar.)	25c	12-16	12-2
Fort Worth Steel & Machinery (quar.)	10c	12-15	12-6
Foster Grant Co. (quar.)	12½c	12-16	11-15
Foster-Wheeler Corp. (quar.)	40c	12-16	11-15
France Wyoming Oil Co.	\$1.25	12-17	12-6
Franklin Custodian Funds—			
Common Stock series	17c	12-15	12-2
Utilities series	17c	12-15	12-2
Preferred Stock series	14c	12-15	12-2
Freepoint Sulphur Co. (quar.)	75c	12-2	11-15
French (Fred F.) Investing Co., 7% pfd.	85	12-2	11-14
Frick Company, common (quar.)	25c	12-14	11-30
Friden, Inc. (quar.)	25c	12-10	11-29
Stock dividend	2½c	12-27	11-29
Friendly Finance, Inc., 6% pfd. (quar.)	15c	12-15	11-30
Frontier Refining Co., common (quar.)	5c	12-15	12-1
Fruehauf Trailer Co.			
4% preferred (quar.)	\$1	12-2	11-15
Fruit of the Loom, Inc.—			
\$3 non-cumulative preferred (semi-annual)	\$1.50	12-10	11-27
Funsten (R. E.) Co.—			
4½% convertible preferred (quar.)	56½c	1-1	12-17
Gardner-Denver Co., common (quar.)	45c	12-2	11-12
Gary Railways, Inc. (Indiana) (quar.)	5c	12-2	11-12
Special	\$2.50	12-2	11-12
Gas Service Co. (quar.)	34c	12-10	11-15
Gatineau Power Co., Ltd., com. (quar.)	135c	1-1	12-2
5% preferred (quar.)	\$1.25	1-1	12-2
5% preferred (quar.)	\$1.38	1-1	12-2
General Acceptance Corp., common (quar.)	25c	12-16	12-2
General America Corp. (quar.)	50c	12-2	11-15
General American Oil Co. of Texas	15c	1-2	12-6
General American Transportation (increased)	87½c	12-18	11-29
Extra	25c	12-18	11-29
General Baking Co., \$8 pfd. (quar.)	\$9	12-21	12-8
General Box Company (quar.)	2c	12-20	11-29
General Cable Corp., common (quar.)	50c	1-2	12-13
4½ 1st preferred (quar.)	\$1	1-2	12-13
General Cigar Co. (quar.)	45c	12-16	12-2
Extra	20c	12-16	12-2
General Contract Corp., common (quar.)	20c	12-31	12-6
5% pfd. (\$20 par) (quar.)	25c	12-31	12-6
5% preferred (\$100 par) (quar.)	\$1.25	12-31	12-6
6% preferred (quar.)	15c	12-31	12-6
General Crude Oil (quar.)	25c	12-27	12-13
General Finance Corp. (quar.)	25c	12-14	11-29
General Fireproofing Co.	\$1	12-13	11-21
General Foods Corp. (quar.)	50c	12-5	11-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Instrument Corp.	15c	12-16	11-20	Harover Bank (N. Y.) (quar.)	50c	1-2	12-13	International Business Machines Corp.—			
General Merchandise Co.	10c	12-2	11-15	Stock dividend (one share for each nine shares held. Subject to stockholders approval at the annual meeting to be held on Jan. 15, 1958)				Quarterly	60c	12-10	11-13
Stock dividend	1 1/2%	12-2	11-15					Stock dividend	2 1/2%	1-23	1-6
General Motors Corp., common (quar.)	50c	12-10	11-14	Hansen Mfg. Co. (stock dividend)	25c	12-15	1-24	International Cigar Machinery (quar.)	25c	12-10	11-25
\$3.75 preferred (quar.)	97 1/2c	2-1	1-6	Harbor Plywood Corp. (quar.)	10c	12-6	11-22	Extra	25c	12-10	11-25
\$5 preferred (quar.)	\$1.25	2-1	1-6	Harris-Intertype Corp. (quar.)	50c	12-20	12-6	International Harvester, common (quar.)	50c	1-15	12-13
General Outdoor Advertising (quar.)	60c	12-10	11-20	Harrison-Walker Refractories, com. (quar.)	45c	12-2	11-12	7% preferred (quar.)	\$1.75	12-2	11-4
General Portland Cement (quar.)	45c	12-13	11-29	6% preferred (quar.)	\$1.50	1-20	1-6	International Nickel Co. of Canada Ltd.—			
Extra	50c	12-13	11-29	Harshaw Chemical Co. (quar.)	25c	12-11	11-22	Quarterly	105c	12-20	11-20
General Precision Equipment Corp.—				Hart-Carter Co. (extra)	20c	12-20	12-10	Year-end	\$1.15	12-20	11-20
Common (quar.)	60c	12-15	11-27	Hartford Electric Light Co.—				International Ocean Telegraph (quar.)	\$1.50	12-28	12-13
\$1.00 pref. (quar.)	40c	12-15	11-27	Helix Mfg. (quar.)	48 1/2c	12-2	11-15	International Paper Co., common (quar.)	75c	12-16	11-22
\$3 preferred (quar.)	75c	12-15	11-27	Hawaiian Mfg. (quar.)	5c	12-16	12-5	Stock dividend	3%	12-16	11-22
\$4.75 preferred (quar.)	\$1.18 1/4	12-15	11-27	Hawaiian Pineapple, Ltd. (stock dividend)	2 1/2%	12-16	11-22	\$4 preferred (quar.)	81	12-16	11-22
General Steel Castings Corp.—				Hawaiian Agricultural (quar.)	25c	12-13	12-6	International Petroleum, Ltd. (quar.)	35c	12-10	11-12
Initial cash payment after 50% stk. div.	40c	12-31	12-20	Hawaiian Telephone Co., common (quar.)	25c	12-12	11-23	International Resistance Co. (quar.)	5c	12-2	11-15
General Telephone Co. of Calif.	22 1/2c	12-2	11-8	4.80% preferred A (quar.)	12c	12-12	11-23	International Salt (year-end)	\$2.50	12-19	12-5
4 1/2% preferred (quar.)	59 1/2c	1-1	12-5	5% preferred B (quar.)	12 1/2c	12-12	11-23	International Textbook Co. (quar.)	75c	1-2	12-6
General Telephone Co. of Illinois—				5.10% preferred C (quar.)	12 1/2c	12-12	11-23	Special	75c	12-2	11-8
\$2.37 1/2 preferred (quar.)	59 1/2c	1-1	12-5	5 1/2% preferred D (quar.)	13 1/2c	12-12	11-23	Interprovincial Building Credits, Ltd.—			
General Telephone Co. of Kentucky—				5.30% preferred E (quar.)	13 1/2c	12-12	11-23	Reduced	\$117 1/2c	12-2	11-15
5% preferred (quar.)	62 1/2c	12-2	11-15	Havens Industries, Inc.	50c	12-10	12-3	Interstate Company, common	25c	1-3	12-13
General Telephone (Mo.), 6% pfd. A (quar.)	37 1/2c	1-1	12-20	Hazeltine Corp. (quar.)	35c	12-16	11-29	Stock dividend	5%	12-10	11-26
General Telephone Co. of Nebraska—				Stock dividend	2 1/2%	12-16	11-29	5% preferred (quar.)	\$1.25	12-31	12-13
Preferred A (quar.)	37 1/2c	1-2	12-20	Hecla Mining Co. (quar.)	12 1/2c	12-16	11-22	Interstate Financial Corp., common (quar.)	20c	1-1	12-16
General Telephone Corp.—				Hercules Gallon Products, common	5c	12-16	12-5	Class B (quar.)	20c	1-1	12-16
Common (increased quar.)	50c	12-31	12-3	Hercules (H. J.) Company, 3.65% pfd. (quar.)	91 1/4c	1-1	12-13	\$1 preferred (quar.)	25c	1-1	12-16
4.40% conv. preferred (quar.)	53 1/2c	1-1-58	12-3	Hercules Cement Corp. (quar.)	12 1/2c	12-28	12-5	6% convertible preferred (quar.)	15c	1-1	12-16
4.40% conv. preferred (quar.)	55c	1-1-58	12-3	Hershey Chocolate Corp.—				Interstate Motor Freight (quar.)	25c	12-2	11-15
4.75% conv. preferred (quar.)	59 1/2c	1-1-58	12-3	Common (increased quar.)	60c	12-13	11-25	Interstate Power, common (quar.)	20c	12-20	12-5
5.28% preferred (quar.)	60c	1-1-58	12-3	Extra	\$1	12-13	11-25	4.38% preferred (quar.)	54 1/2c	1-1	12-16
General Tin Investments, Ltd., Ordinary				4 1/4% preferred A (quar.)	53 1/2c	2-14	1-24	Interstate Securities (stock dividend)	10%	12-4	11-22
American certificates (ordinary shares)	13c	12-11	11-26	Hertz Corp. (stock dividend)	5%	1-10-58	12-27	Investment Company of America—			
Genuine Parts (quar.)	30c	1-1	12-11	Hewitt-Robins, Inc. (quar.)	50c	12-14	12-2	Quarterly from net investment income	8c	12-27	11-25
Georgia Marble Co., common (quar.)	25c	12-2	11-18	Hewitt-Wakefield, common (quar.)	25c	12-10	11-22	A distribution from net realized profits from the sale of securities. (Shareholders have the option of electing prior to Dec. 10 to receive this payment in cash or stock)	35c	12-27	11-25
Extra	25c	12-2	11-18	5% preferred B (quar.)	32c	12-2	11-15	Investment Foundation, Ltd., com. (quar.)	\$60c	1-15	12-16
5% preferred (quar.)	12 1/2c	12-2	11-18	Hibbard Spencer & Bartlett & Co. (quar.)	60c	12-27	12-17	6% convertible preferred (quar.)	\$75c	1-15	12-16
Georgia-Pacific Corp., common (quar.)	25c	12-16	11-25	High Voltage Engineering Corp. (annual)	10c	1-15	12-16	Investment Trust of Boston (quarterly from net investment income)	8c	12-23	12-2
Stock dividend	2%	12-16	11-25	Hilo Electric Light Co.	45c	12-16	12-6	Investors Diversified Services, Inc. (quar.)	75c	12-18	11-29
5% preferred (quar.)	\$1.25	1-1	12-22	Hilton Hotels Corp., common (quar.)	30c	12-2	11-15	Iowa Electric Light & Power Co.—			
Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	1-1	12-13	Hiltons of New York (quar.)	34 1/2c	12-2	11-15	Common (quar.)	37 1/2c	1-2	12-14
\$4.02 preferred (quar.)	\$1.23	1-1	12-13	Hindes & Dauch Paper (Canada) Ltd. (quar.)	145c	12-24	11-30	4.80% preferred (quar.)	60c	1-2	12-14
\$5 preferred (quar.)	\$1.23	1-1	12-13	Hires (Charles E.) Co. (quar.)	15c	12-2	11-15	4.30% preferred (quar.)	53 1/2c	1-2	12-14
Getty Oil Co., 4% preferred (quar.)	40c	12-2	11-21	Hobart Mfg. Co. (quar.)	30c	12-2	11-15	Iowa-Illinois Gas & Electric, com. (quar.)	45c	12-2	11-1
Gulf Portland Cement Co. (quar.)	20c	1-1	12-13	Extra	40c	12-2	11-15	Iowa Power & Light, common (quar.)	40c	12-26	11-22
Gillette Co. (quar.)	50c	12-5	11-1	Hollinger Consolidated Gold Mines (quar.)	6c	12-27	11-29	3.30% preferred (quar.)	\$2 1/2c	1-1	12-13
Extra	25c	12-5	11-1	Extra	20c	12-27	11-29	4.40% preferred (quar.)	\$7 1/2c	1-1	12-13
Gisholt Machine Co. (quar.)	25c	12-13	12-5	Holly Oil Co.	15c	1-3	12-13	4.35% preferred (quar.)	\$1.08 1/2	1-1	12-13
Glen-Gery Shale Brick, common (quar.)	10c	12-11	11-22	Holophone, Inc. (quar.)	50c	12-16	11-29	Tron Fireman Mfg. Co.	15c	12-3	11-8
6% 1st preferred (quar.)	15c	12-2	11-22	Home Fire & Marine Insurance Co. (Calif.)	40c	12-13	12-6	Jaeger Machine (quar.)	28c	12-10	11-22
Glenmore Distilleries, class A (quar.)	12 1/2c	12-13	12-2	Quarterly	40c	12-13	12-6	Jamaica Public Service Ltd., com. (quar.)	\$37 1/2c	1-2	11-29
Class B (quar.)	12 1/2c	12-13	12-2	Home Oil Co., Ltd., class A (s-a)	\$12 1/2c	1-1	11-29	7% preference (quar.)	\$151.70	1-2	11-29
Glen Falls Insurance Co. (N. Y.) (quar.)	25c	1-2	12-13	Home Title Guaranty (Brooklyn N. Y.)	25c	12-31	12-23	7% preference B (quar.)	\$13 1/2c	1-2	11-29
Glen Falls Portland Cement (quar.)	20c	12-16	12-2	Homestead Mining (quar.)	40c	12-16	12-5	5% preference C (quar.)	\$14 1/2c	1-2	11-29
Extra	5c	12-16	12-2	Year-end	40c	12-16	12-5	5% preference D (quar.)	\$14 1/2c	1-2	11-29
60c preferred (quar.)	15c	1-2	12-10	Honolulu Oil Corp. (quar.)	50c	12-10	11-19	6% preference E (quar.)	\$14 1/2c	1-2	11-29
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-10	Common (quar.)	20c	12-13	12-2	Jamaica Water Supply Co., common (quar.)	50c	12-10	11-20
Globe-Wernicke Industries (quar.)	30c	12-2	11-20	5% preference (quar.)	12 1/2c	12-15	12-5	\$5 preferred A (quar.)	\$1.25	12-27	12-13
Gold Seal Dairy Products Corp.—				Hooker Electrochemical Co.—				\$5 preferred B (quar.)	\$1.25	12-27	12-13
Class B (quar.)	1c	12-23	12-9	\$4.25 preferred (quar.)	\$1.06 1/4	12-27	12-3	Jamestown Telephone (N. Y.), com. (quar.)	\$1.20	12-16	11-29
Gold & Stock Telegraph (quar.)	\$1.59	1-2-58	12-13	Hoover Company, class A (increased)	40c	12-12	11-16	5% 1st preferred (quar.)	\$1.25	1-2	12-13
Goldblatt Bros., Inc. (quar.)	12 1/2c	1-2	12-9	Extra	\$90c	12-12	11-18	3 1/4% preferred (quar.)	93 1/2c	2-1	1-17
Goodrich (B. F.) Co. (quar.)	55c	12-31	12-6	Class B (increased)	40c	12-12	11-18	Jefferson Electric Co. (quar.)	15c	12-27	12-10
Goodyear Tire & Rubber (quar.)	60c	12-16	11-15	Extra	90c	12-12	11-18	Johns-Manville Corp. (quar.)	50c	12-13	12-2
Stock dividend	2 1/2%	12-20	11-15	4 1/2% preferred (quar.)	1.12 1/2	12-30	12-20	Johnson & Johnson (increased quar.)	40c	12-11	11-22
Gordon Mackay Stores, Ltd.—				Class A (stock dividend)	100%	12-31	1-20	Extra	35c	1-10	12-20
Class A (quar.)	\$12 1/2c	12-14	11-29	Class B (stock dividend) (One share of class A for each share class B held.)				Jones & Lamson Machine Co. (quar.)	\$50	12-9	11-29
Class B (quar.)	\$12 1/2c	12-14	11-29	(Both stock dividends subject to approval Dec. 17)				Jones & Laughlin Steel, common (quar.)	\$23 1/2	12-27	11-22
Gorham Manufacturing Co. (quar.)	50c	12-16	12-2	Horner's Inc. (extra)	25c	12-20	12-6	5% preferred (quar.)	\$1.25	1-1	12-6
Gossard (H. W.) Co. (quar.)	35c	12-2	11-8	Quarterly	25c	2-1-58	1-17	Joslyn Mfg. & Supply (quar.)	50c	12-14	12-2
Gould-National Batteries, Inc. (quar.)	50c	12-16	12-4	Horner & Hardart Co. (N. Y.)				Joy Manufacturing Co. (extra)	50c	12-10	11-26
Grafton & Co. Ltd., class A (quar.)	\$25c	12-16	11-28	5% preferred (quar.)	\$1.25	12-2	12-15	KLM Royal Dutch Airlines—			
Grace (W. R.) & Co. (quar.)	60c	12-10	11-18	Horner (Frank W.) Ltd., class A (quar.)	\$12 1/2c	1-2	12-2	American shares (interim)	\$0.79977	12-23	11-22
Granite City Steel Co. (quar.)	75c	12-17	11-25	Hoskins Mfg. Co. (quar.)	35c	12-5	11-19	K.V.P. Company (quar.)	35c	12-10	11-25
Grant (W. T.) Co., common (quar.)	50c	12-20	11-26	Extra	60c	12-5	11-19	Special	10c	12-10	11-25
3 1/4% preferred (quar.)	93 1/2c	1-1	12-6	Hot Shoppes, Inc. (stock div.)	1%	12-13	11-29	K W Battery Co. (quar.)	6c	12-16	12-10
Great American Indemnity Co. (N. Y.)—				Household Finance Corp., common (quar.)	30c	1-15	12-31	Kahn (E.) & Sons (quar.)	25c	12-2	11-20
Quarterly	20c	12-16	11-20	Stock dividend	5%	12-5	11-22	Kalamazoo Vegetable Parchment (quar.)	35c	12-10	11-25
Great Lakes Dredge & Dock (quar.)	30c	12-10	11-15	3 1/4% preferred (quar.)	93 1/2c	1-15	12-31	Special	10c	12-10	11-25
Extra	\$1	12-10	11-15	4% preferred (quar.)	\$1	1-15	12-31	Kansas City Power & Light, common (quar.)	50c	12-20	11-25
Great Lakes Power Corp., Ltd.—				4.40% preferred (quar.)	\$1.10	1-15	12-31	3.90% preferred (quar.)	85c	3-1	2-14
5% 1st preference (quar.)	\$13 1/4c	12-30	12-2	Houston Lighting & Power (quar.)	40c	12-10	11-15	4.20% preferred (quar.)	\$1.05	3-1	2-14
Great Northern Gas Utilities	62 1/2c	12-2	11-25	Howard Industries, Inc.	10c	12-16	12-5	4.35% preferred (quar.)	\$1.08 1/2	3-1	2-14
\$2.80 preferred (quar.)	70c	12-2	11-25	Howard Stores Corp., common (quar.)	25c	12-2	11-12	4.50% preferred (quar.)	\$1.12 1/2	3-1	2-14
Great Northern Paper, common (quar.)	60c	12-15	12-2	4 1/4% preferred (quar.)	\$1.06 1/4	12-2	11-29	Kansas City Southern Ry., com. (increased)	\$1	12-31	11-29
4.40% preferred A (quar.)	\$1.10	12-15	12-2	Hungerford (J.) Smith (annual)	25c	12-20	11-29	4% noncumulative preferred (quar.)	50c	1-15	12-31
Great Northern Railway (quar.)	75c	12-16	11-21	Hupp Corp. 5% preferred A (quar.)	62 1/2c	12-31	12-10	Kansas Gas & Electric, common (increased)	35c	12-27	12-6
Great Southern Life Insurance (Texas)—				Hurd Lock & Mfg., 5% preferred (quar.)	\$1.25	12-30	12-18	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-6
Quarterly	40c	12-10	11-20	Huron & Erie Mortgage Co. Corp. (Ontario)	140c	1-2	12-15	Kansas-Nebraska Natural—			
Great Western Financial Corp. (quar.)	30c	1-2	12-13	Husky Oil Co., 6% 1st preferred (quar.)	\$1.50	1-1	12-14	Common (increased quar.)	40c	12-23	12-6
Great Western Sugar, common (quar.)	30c	1-2	12-10	Huttig Sash & Door (quar.)	50c	12-1	11-15	Extra	20c	12-23	12-6
7% preferred (quar.)	\$1.75	1-2	12-10	Hygrade Food Products Corp., common	\$1	1-1	12-20	\$5 preferred (quar.)	\$1.25	1-1	12-15
Green Mountain Paper Corp. (quar.)	25c	12-2	11-26	4% series B pfd. (quar.)	\$1.25	2-1	1-16	\$5.65 preferred (quar.)	\$1.43	1-1	12-15
Greenfield Tannery & Die Corp. (quar.)	30c	12-20	12-10	I-T-E Circuit Breaker, common (increased)	45c	12-2	11-18	Katz Drug Co. (quar.)	40c	12-16	11-29
Griesedieck Co. (partial distribution from special reserve)	\$1	12-12	11-29	Stock dividend	2%	12-2	12-20	Kawneer Company (quar.)	20c	12-20	12-6
Guinnell Corp. (quar.)	75c	12-20	11-29	4.60% preferred (quar.)	57 1/2c	1-15	1-2	Kearney J. R. Corp.	30c	12-16	12-2
Extra	\$1	12-20	11-29	Imperial Chemical Industries, Ltd.—				Kellogg Co. (quar.)	35c	12-16	11-30
Grocery Store Products (quar.)											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Kroger Company, common (quar.)	50c	12-2	11-4	May Department Stores, common (quar.)	55c	12-2	11-15	Nachman Corp.	25c	12-13	12-6
Stock dividend	4%	12-10	11-15	\$3.75 preferred (quar.)	93 3/4c	12-2	11-15	Nashville & Decatur RR—			
6% 1st preferred (quar.)	\$1.50	1-2-58	12-13	\$3.75 preferred (1947 series) (quar.)	93 3/4c	12-2	11-15	7 1/2% guaranteed (s-a)	93 3/4c	1-2	12-20
7% 2nd preferred (quar.)	\$1.75	2-1-58	1-15	\$3.40 preferred (quar.)	93 3/4c	12-2	11-15	Natco Corp. (quar.)	20c	1-2	12-13
Kysor Heater (quar.)	15c	12-20	12-2	Maytag Company (quar.)	50c	12-14	11-29	National Aluminate Corp. (quar.)	30c	12-10	11-20
La Salle Extension University (quar.)	15c	1-10-58	12-27	McCall Corp. (stock dividend)	40c	12-14	11-29	National Biscuit Co., common (quar.)	50c	1-15	12-17
Lebrador Mining & Exploration, Ltd.—				McCloud River Lumber Co. (quar.)	3 1/2	12-2	11-8	Extra	20c	12-16	11-15
Interim	50c	12-26	12-6	McCord Corp., \$2.50 preferred (quar.)	62 1/2c	12-30	12-16	National Cash Register Co. (quar.)	20c	1-15	12-20
Lake of the Woods Milling, Ltd.—				McCormick & Co. (quar.)	35c	13-10	11-20	National Casket Co. (quar.)	23c	2-15	1-27
7% preferred (quar.)	\$1.75	12-2	11-1	McCrory Stores, common (quar.)	25c	12-31	12-13	National Casualty Co. (quar.)	30c	12-15	11-29
Lake Superior District Power, com. (quar.)	30c	12-2	11-18	Extra	10c	12-31	12-13	National City Lines (quar.)	50c	12-14	11-29
5% preferred (quar.)	\$1.25	12-2	11-18	\$3.50 convertible preferred (quar.)	88c	12-31	12-13	National Company Inc., com. (stock div.)	2 1/2	12-27	12-13
Lakeside Laboratories (quar.)	25c	1-3-58	12-20	McDonnell Aircraft (increased)	25c	1-1	12-6	Preferred (quar.)	90c	1-1	12-20
Extra	25c	1-3-58	12-20	McGraw-Hill (increased)	4 1/2	1-1	12-6	National Cylinder Gas, common (quar.)	45c	12-10	11-12
Lamaque Gold Mines, Ltd.	110c	12-2	10-31	McIntyre Porepine Mines, Ltd. (quar.)	15c	12-14	11-29	National Dairy Products (quar.)	45c	12-10	11-18
Lambert (Alfred), Inc.—				Extra	\$1.1	1-2-58	11-1	National Distillers & Chemical Corp.—			
Partic. class A (quar.)	115c	12-31	12-16	McKesson & Robbins, Inc. (quar.)	70c	12-14	11-29	Common (quar.)	25c	12-2	11-12
Class B (quar.)	115c	12-31	12-16	McLellan Stores Co. (quar.)	35c	1-1	12-12	4 1/4% preferred (quar.)	\$1.06 1/4	12-16	11-15
Lambton Loan & Investment Co. (Ontario)—				McNeil Machine & Engineering Co.—				National Drug & Chemical Co. of Canada, Ltd. (quar.)	120c	12-2	11-8
Semi-annual	142	1-2	12-14	Common (quar.)	50c	12-12	11-29	National Fire Insurance (Hartford) (quar.)	40c	1-2	12-16
Langendorf United Bakeries, com. (quar.)	30c	1-15	12-30	Common A & B convertible preferred (quar.)	50c	1-2	11-29	National Food Products (quar.)	27 1/2c	13-10	11-29
\$1.80 preferred (quar.)	45c	1-15	12-30	Meadville Telephone Co.	62 1/2c	1-1	12-13	Stock dividend	2 1/2	1-17	1-3
Lamson & Sessions, common	10c	12-10	11-27	5% preferred (s-a)	62 1/2c	1-1	12-13	National Gas & Oil Corp. (quar.)	30c	12-20	12-2
Extra	59 3/4c	1-15-58	1-2	Melchers Distilleries, Ltd.—				National Grange Fire Insurance (N. H.)—			
4 7/8% preferred A (quar.)	12 1/2c	12-2	11-18	6% participating preferred (s-a)	130c	12-31	11-30	(s-a)	50c	12-2	11-18
Lamson, Inc. (quar.)	30c	12-2	11-15	Mengel Company (quar.)	25c	12-23	12-6	National Grocers, Ltd. Co., common (quar.)	115c	1-1	12-13
Lane Bryant, Inc. (quar.)	25c	12-16	12-2	Mercantile Stores Co., Inc. (quar.)	35c	12-14	11-15	\$1.50 pref. (quar.)	137 1/2c	1-1	12-13
Larrobe Steel Co. (quar.)	10c	1-2	12-10	Mercantile Stores Co., Inc. (quar.)	50c	12-5	11-15	National Gypsum Co., common (quar.)	50c	1-2	12-6
Lau Blower Co.	125c	12-2	11-15	Merchants Fire Assurance (N. Y.) (quar.)	15c	12-11	12-2	Stock dividend	2 1/2	1-2	12-6
Laura Secord Candy Shops (quar.)	\$1.25	12-12	11-30	Merchants Refrigerating (quar.)	45c	12-12	11-29	\$4.50 preferred (quar.)	\$1.12 1/2	12-2	11-15
Lawrence Investing Co.—				Meredith Publishing Co. (quar.)	30c	12-20	12-6	National Hosiery Mills, Ltd., class B	18c	1-2-58	12-6
\$3 preferred (quar.)	25c	12-2	11-8	Merritt Chapman & Scott (quar.)	168 3/4c	1-1	11-29	Class A (quar.)	15c	1-2-58	12-6
Le Tourneau (R. G.), Inc. (quar.)	50c	12-5	11-22	Mersey Paper Co., Ltd.	62 1/2c	1-2	12-16	National Lead Co., 7% pfd. A (quar.)	\$1.75	12-13	11-15
Lee (H. D.) Company (quar.)	50c	12-5	11-22	5 1/2% preference (quar.)	25c	12-17	12-16	National Life & Accident Insurance (Nashville)	12 1/2c	12-2	11-15
Lees (James) & Son (quar.)	5c	12-6	11-22	Mesta Machine Co. (quar.)	25c	12-17	12-16	Quarterly	50c	12-10	11-15
Leitronics, Inc. (quar.)	25c	12-16	12-2	Extra	15c	12-17	11-17	National Malleable & Steel Castings (quar.)	10 1/2	1-6-58	12-16
Lehigh Portland Cement (quar.)	15c	12-2	11-15	Metropolitan Brick, Inc.	95c	1-1	12-3	Stock dividend	17c	12-16	11-30
Leonard Refining Inc. (quar.)	14c	12-16	11-29	3.80% preferred (quar.)	96 1/4c	1-1	12-3	National Oats Co. (quar.)	15c	12-2	11-21
Leslie Salt (quar.)	25c	12-12	11-15	3.90% preferred (quar.)	97 1/2c	1-1	12-3	National Presto Industries, Inc. (quar.)	15c	1-2	12-14
Lester Engineering Co. (quar.)	15c	12-2	11-15	4.35% preferred (quar.)	\$1.08 1/4	1-1	12-3	National Securities Series:			
Leverage Fund of Canada, Ltd.	14c	12-16	11-29	4.45% preferred (quar.)	\$1.11 1/4	1-1	12-3	Growth Stock series	3c	12-16	11-29
Leverington Shipbuilding (quar.)	25c	12-12	11-15	Mexico Refractories (increased)	30c	12-10	12-2	Income series	7c	12-16	11-29
Lexington Union Station Co.	\$2	1-2-58	12-14	Meyer (H. H.) Packing Co.—				National-Standard Co. (quar.)	40c	1-2	12-16
4% preferred (semi-annual)	3c	12-16	11-29	6 1/2% preferred (quar.)	\$1.62 1/2	12-2	11-20	National Steel Corp. (quar.)	\$1	12-13	11-26
Lexington Venture Fund	90c	12-10	11-20	Miami Copper Co. (quar.)	50c	12-17	11-27	National Union Fire Insur. Co. (Pittsburgh)	50c	12-23	12-2
Libbey-Owens-Ford Glass (quar.)	25c	12-10	11-20	Michigan Gas & Electric, common	30c	12-31	12-16	Quarterly	10c	12-26	12-9
Liberty Life Insurance (Greenville, S. C.)—				Stock dividend	3 1/2	2-1	1-16	National U S Radiator Corp. (quar.)	40c	12-14	11-29
Quarterly	15c	12-10	11-8	4.40% preferred (quar.)	25c	12-16	12-2	Nazareth Cement (quar.)	20c	12-14	11-29
Life & Casualty Insurance Co. of Tennessee—				Michigan Gas Utilities Co. (quar.)	20c	12-16	11-26	Year-end	20c	12-14	11-29
Quarterly	\$1	12-2	11-15	Mickelberry's Food Products (quar.)	20c	12-16	11-26	Nelson Bros. (quar.)	20c	12-14	11-29
Liggett & Myers Tobacco, common (quar.)	\$1.75	1-2	12-11	Microfilm Corp. (quar.)	25c	12-10	11-29	Year-end	30c	12-31	11-27
1% preferred (quar.)	20c	12-10	11-18	Midland Oil Corp., \$1 conv. pfd. (quar.)	75c	12-27	12-14	Nekoosa-Edwards Paper (quar.)	115c	1-17-58	1-3
Lilly (Eli) & Co. (quar.)	45c	12-16	12-2	Midland Steel Products, common (quar.)	75c	12-27	12-14	Stock dividend	7c	12-16	12-2
Lily-Tulip Cup Corp. (quar.)	25c	12-12	11-23	Year-end	50c	12-27	12-14	New England Telephone & Telegraph (quar.)	1 1/2	12-30	12-10
Common (quar.)	37 1/2c	12-12	11-25	\$2 dividend preferred (quar.)	\$2	1-1-58	12-14	New Hampshire Fire Insurance Co. (quar.)	50c	1-2	12-6
\$1.50 preferred (quar.)	10c	12-2	11-21	8% preferred (quar.)	10c	1-2	12-13	New Haven Gas (quar.)	45c	12-27	12-13
Lincoln Stores, Inc. (quar.)	75c	12-2	11-4	Mid-West Abrasive Co. (quar.)	5c	1-2	12-13	New Haven Water Co. (increased quar.)	85c	1-2	12-16
Link-Belt Co. (quar.)	6c	12-20	11-20	Extra				New Jersey Natural Gas (stock div.)	2 1/2	12-10	11-18
Liquidometer Corp. (stock dividend)	3 1/2	12-3	11-8	Midwest Oil Corp. (stock div.)				New Jersey Power & Light, 4% pfd. (quar.)	\$1	1-1	12-6
Lithium Corp. of America (stock div.)	\$1.10	12-10	11-18	(One share of Standard Oil Co. (N. J.)				4.05% preferred (quar.)	\$1.01 1/4	1-1	12-6
Little Miami RR.	50c	3-10-58	2-17	for each 75 shares held)				New Jersey Zinc Co. (reduced)	25c	12-9	11-8
Original capital	50c	12-10	11-18	Midwest Securities Inc., common (quar.)	37 1/2c	12-31	12-14	New York Auction (stock div.)	2 1/2	12-20	12-4
Special guaranteed (quar.)	50c	3-10-58	2-17	6% non-cumulative preferred (quar.)	37 1/2c	12-31	12-14	New York Central RR. (stock div.)			
Special guaranteed (quar.)	50c	3-10-58	2-17	Miehle-Goss-Dexter, Inc. (quar.)	10c	12-24	11-29	One share of Reading Co. 2nd preferred			
Loblaws, Inc. (quar.)	110c	12-2	11-6	Miehle-Goss-Dexter, Inc. (quar.)	10c	12-24	11-29	stock for each 65 shares held			
Loblaw Cos., Ltd., class A (quar.)	110c	12-2	11-6	Miles Laboratories, Inc. (increased monthly)	10c	12-24	11-29	New York, Chicago & St. Louis RR. (quar.)	50c	1-2	11-29
Class B (quar.)	110c	12-2	11-6	Ming Corp. of Canada, Ltd.	125c	12-31	11-27	New York State Electric & Gas			
\$2.40 preferred (quar.)	160c	12-2	11-6	Minneapolis Brewing Co.	15c	12-16	12-2	34% preferred (quar.)	93 3/4c	1-1-58	12-6
Loblaw Groceries Co., Ltd., common	\$51 1/2c	12-2	11-6	Minneapolis Gas Co., 5% pfd. (quar.)	\$1.25	12-2	11-21	4 1/2% preferred (1949 series)	\$1.12 1/2	1-1-58	12-6
1st preferred (quar.)	\$37 1/2c	12-2	11-6	\$5.10 preferred (quar.)	\$1.27 1/2	12-2	11-21	\$4.50 preferred (quar.)	\$1.12 1/2	1-1-58	12-6
2nd preferred (quar.)	\$31 1/2c	12-2	11-6	5 1/2% preferred (quar.)	\$1.37 1/2	12-2	11-21	New York Water Service (year-end)	65c	12-19	12-4
Local Finance (Rhode Island), pfd. (quar.)	11 1/2c	12-2	11-15	Minneapolis-Honeywell Regulator (quar.)	40c	12-10	11-21	Newark Telephone (Ohio) (quar.)	\$1	12-10	11-30
Lock Joint Pipe, common (monthly)	\$1	12-31	12-20	Extra	15c	12-10	11-21	Newberry (J. J.) Company (quar.)	50c	12-12	11-26
8% preferred (quar.)	\$1	1-1-58	12-21	Minnesota Fund, Inc. (a year-end of 9c				Newfoundland Light & Power, com. (quar.)	145c	12-2	11-11
Lockheed Aircraft (quar.)	60c	12-11	11-15	from investment income plus 16c from long				5% preferred (quar.)	\$1.25	12-2	11-11
Loew's (Marcus) Theatres, Ltd.	\$1	12-31	12-6	term capital gains)	25c	12-27	11-30	Newport Electric Corp., common (quar.)	27 1/2c	12-2	11-22
Extra	\$1	12-31	12-6	Minnesota Mining & Mfg. Co.—				3 1/4% preferred (quar.)	93 3/4c	1-2	12-16
Lone Star Gas Co., common (quar.)	45c	12-9	11-22	Common (quar.)	30c	12-12	11-15	Newport News Shipbuilding & Dry Dock—			
4.84% preferred (quar.)	\$1.21	12-15	11-22	\$4 preferred (quar.)	\$1	12-12	11-15	Common (initial quar.)	35c	12-2	11-20
Lorillard (P. Co.), common (quar.)	75c	12-30	12-2	Minnesota Power & Light, com. (increased)	40c	12-2	11-12	Niagara Mohawk Power Corp., com. (quar.)	45c	12-26	11-20
Extra	\$1.75	12-30	12-2	5% preferred (quar.)	\$1.25	1-2	12-16	3.40% preferred (quar.)	85c	12-31	12-2
7% preferred (quar.)	35c	12-13	11-29	Misaki Power Co., 4 1/2% pfd. (quar.)	\$1.10	1-2	12-16	3.60% preferred (quar.)	90c	12-31	12-2
Mos Angeles Transit Lines (quar.)	35c	12-13	11-29	\$4.50 preferred (quar.)	\$1.15	1-2	12-16	3.90% preferred (quar.)	97 1/2c	12-31	12-2
Louisiana Land & Exploration				Missouri-Kansas Pipe Line, common	24 1/2c	12-17	11-29	4.10% preferred (quar.)	\$1.02 1/2	12-31	12-2
Increased (quar.)	35c	12-13	11-29	Class B	24 1/2c	12-17	11-29	5.25% preferred (quar.)	\$1.31 1/4	12-31	12-2
Extra	20c	12-13	11-29	Missouri Pacific RR. class A	60c	1-2	12-13	Niagara Share Corp. (Mo.) (21c from accumu-			
Louisville & Nashville RR. (quar.)	\$1.25	12-13	11-1	(From available income for 1956) This stk.				ulated undistributed capital gains and 14c	35c	12-13	11-29
Louisville Title & Mortgage (increased quar.)	25c	12-14	11-30	now on a quarterly dividend basis.				Niagara Wire Weaving Co., Ltd.—			
Extra	30c	12-14	11-30	Missouri Public Service, common (quar.)	18c	12-12	11-25	Class A (initial quar.)	15c	1-2	12-5
Lowenstein (M.) & Sons, Inc. (quar.)	25c	12-24	12-12	Stock dividend	1 1/2	12-12	11-25	Year-end	15c	1-2	12-5
Lowney (Walter M.) & Co., Ltd. (quar.)	25c	1-15	12-16	Missouri Utilities, common (quar.)	34c	12-2	11-18	Class B (initial quar.)	15c	1-2	12-5
Lucky Lager Brewing Co. (quar.)	30c	1-2	12-14	5% preferred (quar.)	\$1.25	12-2	11-18	Year-end	15c	1-2	12-5
Ludlow Mfg. & Sales (reduced)	50c	12-13	11-29	Mitchell (Robert) Co. Ltd., class A (accum.)	225c	12-15	11-15	Nope Chemical Co., 4% preferred A (quar.)	\$1	12-2	11-20
Ludlow Typograph Co., common	\$2	1-2	12-20	Mobile & Birmingham RR. Co., 4% pfd. (s-a)	\$3	1-2	11-20	Noranda Mines Ltd. (quar.)	\$50c	12-16	11-21
8% preference (quar.)	\$1.50	1-8	12-20	Modern Containers, Ltd., class A (quar.)	125c	1-2	12-20	Norfolk & Southern Ry. (stock div.)	5 1/2	12-20	11-22
Luncheonette-Harrison (quar.)	17 1/2c	12-10	11-30	Mohasco Industries, 3 1/2% pfd. (accum.)	87 1/2c	12-2	11-22	(Subject to approval of I.O.C.)			
Luncheonette-Helmer Co. (increased)	35c	12-10	11-29	4.20% preferred (accum.)	\$1.05	12-2	11-22	Norfolk & Western Ry. (quar.)	90c	12-10	11-12
Extra	15c	12-10	11-29</								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Oak Mfg. Co. (quar.)	35c	12-13	11-29	Pittsburgh Steel Co., common (quar.)	25c	12-2	11-8	Royalties Management Corp.	5c	12-4	11-4
Official Films (s-a)	5c	12-2	11-15	Stock dividend	1 1/2	12-2	11-8	Extra	5c	12-4	11-4
Ogilvie Flour Mills, Ltd., com. (quar.)	125c	1-2	11-15	5% preferred A (quar.)	\$1.25	12-2	11-8	Ruppert (Jacob), 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
7% preferred (quar.)	\$1.75	12-2	11-1	5 1/2% prior 1st preferred (quar.)	\$1.37 1/2	12-2	11-8	Russell (F. C.) Co. (resumed)	5c	1-2	12-20
Ohio Crankshaft Co. (quar.)	50c	12-15	12-1	Pittsburgh & West Virginia Ry. (quar.)	40c	12-16	11-13	Russell-Miller Milling Co., 1/2% pfd. (s-a)	\$2.25	12-58	12-13
Ohio Edison Co., common (quar.)	66c	12-31	12-2	Extra	20c	12-16	11-18	Rutland Railway Corp., 5% pfd. (accum.)	\$1.25	12-30	12-10
3.90% preferred (quar.)	97 1/2c	1-2	12-16	Pittsburgh, Youngstown & Ashtabula Ry. Co.				Ryan Aeronautical Co. (quar.)	10c	12-6	11-15
4.40% preferred (quar.)	\$1.10	1-2	12-16	7% preferred (quar.)	\$1.75	12-2	11-20	Sabine Royalty Corp. (s-a)	\$1	12-12	11-30
4.44% preferred (quar.)	\$1.11	1-2	12-16	Pittsburgh, Ft. Wayne & Chicago Ry.				Safeway Stores—			
4.56% preferred (quar.)	\$1.14	12-2	11-15	Common (quar.)	\$1.75	1-2-58	12-10	New common (initial quar.)	25c	12-30	11-27
Ohio Forge & Machine Corp.	\$2.50	12-11	11-23	7% preferred (quar.)	\$1.75	1-2-58	12-10	4.30% preferred (quar.)	\$1	1-1	11-27
Ohio Oil Co. (quar.)	40c	12-10	11-12	Placer Development (s-a)	150c	12-18	11-25	St. Joseph Lead Co.	\$1.07 1/2	1-1	11-27
Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	12-2	11-12	Plymouth Cordage Co. (special)	40c	12-13	11-15	St. Lawrence Corp. Ltd., common (quar.)	37 1/2c	12-10	11-22
4.20% preferred (quar.)	\$1.05	12-2	11-12	Plymouth Oil Co. (quar.)	40c	12-23	11-8	5% preferred A (quar.)	\$1.25	1-25	12-27
4.40% preferred (quar.)	\$1.10	12-2	11-12	Stock dividend	2 1/2	12-23	11-8	St. Louis-San Francisco Ry. Co.	37 1/2c	12-16	12-2
4 1/2% preferred (quar.)	\$1.12 1/2	12-2	11-12	Polaroid Corp., new common (initial quar.)	5c	12-24	12-9	\$5% preferred (quar.)	\$1.25	12-16	12-2
Ohio Water Service (quar.)	37 1/2c	12-31	12-13	5% 1st preferred (quar.)	62 1/2c	12-24	12-9	St. Paul Fire & Marine Insurance (quar.)	30c	1-17	1-10
Oklahoma, Mississippi River Products Line, Inc. (quar.)	5c	12-16	11-15	\$2.50 2nd preferred (quar.)	62 1/2c	1-24	12-9	St. Regis Paper Co.			
Okonite Co. (stock dividend)	5c	12-2	11-15	Polymer Corp., class A (stock divid.)	3 1/2	1-10	12-20	\$4.40 1st preferred series A (quar.)	\$1.10	1-1	12-6
Old Republic Life Insurance (Chicago)—				Class B (stock dividend)	3 1/2	1-10	12-20	Salada-Shirriff-Horsey, Ltd., common	115c	12-15	11-14
Extra	20c	12-16	12-5	Poor & Co. (quar.)	50c	12-2	11-15	San Jose Water Works, common (quar.)	60c	12-2	11-8
Ohio Mathieson Chemical, common (quar.)	50c	12-10	11-15	Porter (H. K.), Inc. (Mass.)	10c	12-10	11-29	4 1/2% preferred A (quar.)	29 1/2c	12-2	11-8
\$4.25% preferred (quar.)	\$1.06 1/4	3-1-58	2-14	Extra	5c	12-10	11-29	4.70% preferred C (quar.)	29 1/2c	12-2	11-8
Oliver Tyne Co. (quar.)	10c	12-12	11-29	Porto Rico Telephone (quar.)	40c	12-27	11-22	4.70% preferred D (quar.)	29 1/2c	12-2	11-8
Omar, Inc., common (quar.)	10c	12-23	12-11	Portsmouth Steel Corp. (quar.)	15c	12-2	11-20	Sania Bridge Co. Ltd. (quar.)	125c	12-14	11-30
4% class A preferred (quar.)	\$1.12 1/2	12-2	11-12	Potomac Electric Power Co. (quar.)	30c	12-27	12-5	Savage & Fisher Co. (quar.)	5c	12-2	11-19
Onadaga (Patent) Co. (quar.)	30c	12-13	11-21	Powell River, Ltd. (quar.)	\$130c	12-16	11-18	Schlage Lock Co. (stock dividend)	5c	12-16	12-2
Ontario Jockey Club Ltd., common (s-a)	15c	12-16	11-29	Price-Hall, Inc., com.	20c	12-2	11-18	Schweitzer Corp., common (quar.)	27 1/2c	2-1-58	4-17
6% preferred A (quar.)	115c	1-15	12-30	Price Bros., Ltd., 4% pfd. (s-a)	\$52	1-2	11-29	5 1/2% preferred A (quar.)	27 1/2c	5-1-58	4-17
5 1/2% conv. pfd. B (quar.)	113 1/2c	1-15	12-30	Price Gardner Co. (quar.)	25c	12-2	11-29	5 1/2% preferred A (quar.)	27 1/2c	5-1-58	4-17
Ontario & Quebec Ry. (s-a)	183	12-2	11-1	Produce Terminal Cold Storage Co.	\$1	12-16	11-29	5 1/2% preferred A (quar.)	27 1/2c	5-1-58	4-17
Orpheum Building Co. (s-a)	20c	12-10	12-2	Progress Mfg. Co. (quar.)	17 1/2c	1-2	12-16	5 1/2% preferred A (quar.)	27 1/2c	5-1-58	4-17
One-Hour Valet, Inc. (initial quar.)	7 1/2c	1-10	12-20	Stock dividend	4 1/2	1-22	1-6	Scott & Fetzer (quar.)	35c	1-2	12-20
Orangeburg Mfg. (quar.)	30c	12-18	12-4	Providence Washington Insurance Co. (R. I.)				Scott Paper Co., common (quar.)	50c	12-10	11-16
(Stock dividend)	5c	12-18	12-4	\$2 convertible preferred (quar.)	50c	12-10	11-18	\$3.40 preferred (quar.)	85c	2-1	1-17
Oshkosh B'Gosh Inc. (quar.)	25c	12-2	11-20	Public Service Co. of Colorado	\$1.06 1/4	12-2	11-15	\$4 preferred (quar.)	\$1	2-1	1-17
Extra	75c	12-2	11-20	4.20% preferred (quar.)	\$1.05	12-2	11-15	Scripto, Inc. class A (quar.)	12 1/2c	12-10	12-3
Otter Tail Power, common (quar.)	40c	12-10	11-15	4 1/2% preferred (quar.)	\$1.06 1/4	12-2	11-15	Scripps-Vandervoort-Barney, Inc.			
Owens-Corning Fiberglass (quar.)	20c	1-24	1-6	4 1/2% preferred (quar.)	\$1.12 1/2	12-2	11-15	\$4.50 series A preferred (quar.)	\$1.12 1/2	1-1	12-19
Owens-Illinois Glass, common (quar.)	62 1/2c	12-5	11-12	Public Service Co. of New Mexico—				Scudder, Stevens & Clark Fund	67c	12-16	11-14
4 1/2% preferred (quar.)	\$1	1-1	12-9	5% preferred (quar.)	\$1.25	12-16	12-2	Seaboard Finance Co., common (quar.)	25c	1-10	12-29
Pacific Clay Products (quar.)	30c	12-13	12-3	Public Service Electric & Gas, com. (quar.)	45c	12-20	11-29	\$5 preferred (quar.)	\$1.18 1/4	1-10	12-29
Pacific Finance Corp. (quar.)	60c	12-2	11-15	4.08% preferred (quar.)	\$1.02	12-20	11-29	Seaboard Oil Co. (quar.)	\$1.25	1-10	12-29
Pacific Gamble Robinson Co. (quar.)	20c	12-5	11-25	4.18% preferred (quar.)	\$1.04 1/2	12-20	11-29	Seaboard Surety Co. (N. Y.) (quar.)	60c	12-16	12-2
Stock dividend	2c	12-5	11-25	4.30% preferred (quar.)	\$1.07 1/2	12-20	11-29	Seagrave Corp., common	25c	12-18	11-26
Pacific Tin Consolidated Corp.	10c	12-10	11-25	\$1.40 preference common (quar.)	35c	12-20	11-29	5% preferred (quar.)	\$1.25	1-15	1-6
Pacifielt Mfg. Co., 5% preferred (s-a)	\$2.50	12-15	12-7	Puget Sound Pulp & Timber (quar.)	20c	1-2	12-11	5 1/2% preferred (quar.)	69 1/2c	1-15	1-6
Package Machinery (quar.)	25c	12-2	11-20	Pullman, Inc. (quar.)	75c	12-14	12-2	Sealed Power Corp. (quar.)	25c	12-20	12-6
Palace Corp.	10c	12-20	11-30	Extra	\$1	1-6	12-16	Stock dividend	10c	12-27	12-6
Panhandle Eastern Pipe Line, com. (quar.)	45c	12-16	11-29	Quaker State Oil Refining Corp. (quar.)	50c	12-16	11-15	Sears Roebuck & Co. (quar.)	23c	1-2	11-25
4% preferred (quar.)	\$1	1-1	12-16	Quemont Mining Corp., Ltd.	115c	12-30	11-29	Extra	10c	1-2	11-25
Pantex Mfg., common (quar.)	10c	12-2	11-22	Radio Corp. of America				Security Title Insurance Co. (Los Ang.)—	30c	1-1	12-13
Extra	20c	12-2	11-22	\$3.50 1st preferred (quar.)	87 1/2c	1-2-58	12-9	Increased			
Paramount Pictures Corp. (quar.)	50c	12-23	12-6	Raislon Purina Co. (increased)	25c	12-13	11-22	Seenan Bros., Inc. (quar.)	12 1/2c	12-16	12-2
Park Chemical Co., 5% conv. pfd. (quar.)	2 1/2c	1-2-58	12-16	Rapid Grip & Batten, Ltd., common (s-a)	125c	1-2	12-12	Servick Corp., class A (quar.)	22c	12-16	11-25
Parmales Transportation (quar.)	125c	12-27	12-12	Rath Packing Co. (resumed)	\$1.50	1-2	12-12	Shaler Company (quar.)	10c	13-1	11-29
Parsons & Co. (quar.)	10c	12-2	11-22	Rath Packing Co. (resumed)	35c	12-10	11-20	Extra	10c	12-19	12-3
Extra	10c	12-2	11-22	Raybestos-Manhattan, Inc. (quar.)	85c	1-2	12-10	Shattuck (Frank G.) (quar.)	10c	12-19	12-3
Paton Manufacturing Ltd., com. (quar.)	120c	12-13	11-29	Reading & Bates Offshore Drilling Co.				Extra	10c	12-19	12-3
7% preferred (quar.)	135c	12-13	11-29	30 cents convertible class A (quar.)	7 1/2c	12-31	12-20	Shawinigan Water & Power Co.—			
Peabody Coal, common (year-end)	10c	1-3-58	12-16	Reading Co.				4 1/2% preferred (quar.)	150c	1-2	12-2
5% preferred (quar.)	31 1/4c	12-2	11-15	4% non-cumulative 1st preferred (quar.)	50c	12-12	11-21	4 1/2% preferred series B (quar.)	\$56 1/4c	1-2	12-2
Pearl Brewing Co.	30c	12-2	11-20	Real Estate Title Insurance Co.				Shawmut Association (Boston) (increased)	25c	1-2	12-19
Extra	5c	12-2	11-20	(Washington, D. C.) (s-a)	10c	12-16	12-6	Extra	60c	1-2	12-19
Peerless Cement Corp. (quar.)	25c	12-13	11-29	Reda Pump Co.	35c	12-20	12-2	Shelby Salesbook	50c	12-20	12-2
Pemba Pipe Line, Ltd., 5% 1st pfd. (quar.)	162 1/2c	12-2	11-15	Reed Roller Bit Co. (quar.)	25c	12-31	12-13	Shel Transport & Trading Co. Ltd. (N. Y.)	14c	12-5	11-25
Pemco Corp. (quar.)	\$1	12-16	12-3	Extra	25c	1-10	12-13	Sheller Mfg. Corp. (quar.)	35c	12-13	11-8
Extra	\$1	12-16	12-3	Reeves Bros., Inc. (quar.)	12 1/2c	12-16	12-2	Shenango Valley Water (quar.)	\$1.25	12-2	11-15
Penick & Ford, Ltd.	80c	12-13	11-29	Reliance Mfg. (Ill.) common (quar.)	50c	12-17	12-5	Shepard-Wiles Crane & Hoist	\$1	12-10	11-29
Penn Controls Inc. (quar.)	30c	12-16	12-2	3 1/2% preferred (quar.)	87 1/2c	1-1	12-20	Sherwin-Williams Co.			
Penn-Dixie Cement Corp. (quar.)	30c	12-13	11-29	Remington Arms, common	35c	12-13	11-19	4% preferred (quar.)	\$1	12-2	11-15
Penn Fruit Co., common (quar.)	8 1/4c	12-15	11-20	4 1/2% preferred (s-a)	\$2.25	12-13	11-19	7% preferred (quar.)	\$91.75	1-2	12-10
Stock dividend	2 1/2	12-15	11-20	Reading Tube, common (quar.)	12 1/2c	12-2	11-18	Shoe Corp. of America (quar.)	25c	12-14	11-29
Pennsylvania Electric Co., 4.40% pfd. (quar.)	\$1.10	12-2	11-8	\$1.25 convertible preferred (quar.)	31 1/4c	12-2	11-18	Shulton, Inc., class A (quar.)	25c	1-2	12-9
3.70% preferred (quar.)	92 1/2c	12-2	11-8	Republic Steel Corp. (quar.)	75c	12-20	11-27	Class B (quar.)	25c	1-2	12-9
4.05% preferred (quar.)	\$1.01	12-2	11-8	Refractory & Insulation Corp. (quar.)	15c	12-17	12-3	Sicks Breweries Ltd., common	130c	12-31	11-30
4.70% preferred (quar.)	\$1.17 1/2	12-2	11-8	Renold Chains (Canada), Ltd., cl. A (quar.)	128c	1-1-58	12-13	Extra	120c	12-31	11-30
4.50% preferred (quar.)	\$1.12 1/2	12-2	11-8	Resistoflex Corp. (stock dividend)	3 1/2	12-31	12-6	Voting trust certificates	330c	12-31	11-30
4.60% preferred (quar.)	\$1.15	12-2	11-8	Reynolds Drug Co. (quar.)	12 1/2c	12-6	11-15	Sierra Pacific Power Co.			
Pennsylvania Engineering Corp.	30c	12-16	12-2	Reynolds Metals Co., common (quar.)	12 1/2c	12-24	12-6	\$2.44 preferred A (quar.)	61c	12-2	11-15
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-2	11-15	Extra	15c	1-3	12-6	Signal Oil & Gas, class A (quar.)	15c	12-10	11-8
Pennsylvania RR. (reduced)	20c	12-23	12-2	4% preferred A (quar.)	59 1/2c	2-1	1-10	Extra	10c	12-10	11-8
Penobscot Chemical Fibre—				Reynolds (R. J.) Tobacco, com. (increased)	90c	12-5	11-15	Class B (quar.)	15c	12-10	11-8
Voting common (quar.)	20c	12-2	11-15	Common B (increased)	90c	12-5	11-15	Stock div. (payable in class A shares)	10c	12-10	11-8
Non-voting common (quar.)	20c	12-2	11-15	4.50% preferred (quar.)	90c	1-2	12-10	Silknet, Ltd., common (quar.)	125c	12-13	11-29
Peoples Drug Stores Inc. (quar.)	50c	12-27	12-2	3.60% preferred (quar.)	\$1.12 1/2	1-2	12-10	5% preferred (quar.)	150c	12-13	11-29
Peoples Gas, Light & Coke (quar.)	50c	1-15	12-19	Rheem Manufacturing Co., com. (resumed)	10c	12-10	11-12	Silverwood Dairies, Ltd., class A (quar.)	115c	1-2-58	11-29
Peoples-Cola Co. (increased quar.)	30c	12-31	12-12	4 1/2% conv. preferred (quar.)	\$1.12 1/2	12-2	11-12	Class B (quar.)	115c	1-2-58	11-29
Pepsi-Cola Bottling Co. of Long Island—				Rhodesian Selection Trust, Ltd. Ordinary				Simonds Saw & Steel Co.	\$1.80	12-14	11-22
(Quarterly)	10c	12-16	12-2	(final) Subject to approval of members of				Simmons Co. (quar.)	70c	12-11	11-26
Perfect Circle Co. (quar.)	25c	12-2	11-1	Dec. 13, 1957 less deduction of Rhodesian	184d	12-16	10-29	Year-end	20c	12-11	11-26
Perkins Machine & Gear Co., 7% pfd. (quar.)	\$1.75	12-2	11-20	(Subject to approval of members Dec.				Simpsons, Ltd. (quar.)	12 1/2c	12-16	11-15
Permian Basin Pipeline (increased)	7 1/2c	12-20	12-3	13, 1957 amount equal to approx. 12c)				Sinclair Oil Corp. (quar.)	75c	12-14	11-15
Pet Milk Co., common (quar.)	40c	12-20	11-29	Rice Ranch Oil (quar.)	2c	12-18	11-22	Singer Mfg. Co. (quar.)	55c	12-13	11-15
Stock dividend	5c	12-31	12-9	Richardson Co. (quar.)	25c	12-11	11-29	Skelly Oil Co. (quar.)	45c	12-5	10-30
Extra	40c	12-20	11-29	Richfield Oil Corp. (quar.)	75c	12-14	11-13	Smith (S. Morgan) Co. (quar.)	30c	12-10	11-29
4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-12	Special	50c	12-14	11-				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southwestern Life Insurance Co. (Dallas)—				Texas Power & Light Co.—				Universal Insurance (quar.)	25c	12-2	11-15
Quarterly	45c	1-10	1-2	4% preferred (quar.)	\$1	2-1	1-10	Universal Marine Corp. (quar.)	40c	12-27	12-8
Extra	20c	12-13	12-4	\$4.76 preferred (quar.)	\$1.19	2-1	1-10	Year-end	15c	1-15	12-27
Southwestern Public Service Co.—				\$4.56 preferred (quar.)	\$1.14	2-1	1-10	Universal Match Corp. (quar.)	37½c	12-14	12-2
3.70% preferred (quar.)	92½c	2-1-58	1-20	\$4.84 preferred (quar.)	\$1.21	2-1	1-10	Stock dividend	5%	12-14	12-2
3.90% preferred (quar.)	97½c	2-1-58	1-20	Texas Utilities Co. (increased)	40c	1-2	12-2	Universal Pictures Co., Inc.—			
4.15% preferred (quar.)	\$1.03½	2-1-58	1-20	Textiles, Inc., common (quar.)	25c	12-10	11-23	4½% preferred (quar.)	\$1.06½	12-2	11-6
4½% preferred (quar.)	\$1.06½	2-1-58	1-20	Thatcher Glass Manufacturing, com. (quar.)	30c	12-15	11-29	Universal Winding Co., 90c conv. pfd. (quar.)	22½c	12-2	11-15
4.40% preferred (quar.)	\$1.10	2-1-58	1-20	Thermoid Co. (quar.)	15c	12-31	12-10	Upson Company (quar.)	30c	12-6	11-22
4.60% preferred (quar.)	\$1.15	2-1-58	1-20	Extra	10c	12-31	12-10	Upson-Walton Co. (quar.)	20c	12-12	11-30
4.36% preferred (quar.)	27½c	2-1-58	1-20	The Shovel Co. (quar.)	40c	12-2	11-15	Utah Power & Light Co. (quar.)	30c	1-2	12-3
4.40% preferred (\$25 par) (quar.)	\$1.50	2-1-58	1-20	Thompson Electric preferred (quar.)	\$1	12-14	11-30	Valley Mould & Iron Corp., com. (quar.)	75c	12-2	11-20
Spartan Corp., 6% preferred (quar.)	20c	12-15	11-1	Thompson Paper Box Co., Ltd.	15c	12-2	11-25	\$5.50 prior preference (quar.)	\$1.37½	12-2	11-20
Spencer, Kellogg & Sons Inc. (quar.)	20c	12-31	12-24	Thompson Products, Inc. (quar.)	35c	12-14	11-30	Van Horn Butane Service, pfd. A (initial)	29½c	2-1	1-15
Spencer Shoe Corp. (stock dividend)	20c	12-31	11-7	Tilo Roofing Co. (quar.)	30c	12-16	11-25	Preferred A (quar.)	37½c	5-1	4-15
Sperry Rand Corp., common (quar.)	\$1.12½	1-2	11-7	Time, Inc. (year-end)	\$1.50	12-10	11-27	Preferred A (quar.)	37½c	8-1	7-17
Sperit Products, Inc., 5% preferred (quar.)	12½c	12-2	11-20	Timken Roller Bearing Co.—	50c	12-10	11-20	Van Raalte Co. (quar.)	50c	12-2	11-14
Spiegel, Inc., common (quar.)	25c	12-16	11-29	Extra	25c	12-10	11-20	Van Seiver (J. B.), 5% preferred (quar.)	\$1.25	12-10	12-2
\$4.50 preferred (quar.)	\$1.12½	12-16	11-29	Tishman Realty & Construction Co.—				5% class A pfd. (quar.)	\$1.25	1-15	1-4
Spokane International RR. (quar.)	30c	12-13	12-2	Common (quar.)	8¾c	12-20	12-6	Vanadium-Alloys Steel Co. (quar.)	65c	12-2	11-8
Spotless Company (quar.)	20c	12-5	11-25	Extra	\$1	12-20	12-6	Vanity Fair Mills (increased)	30c	12-20	12-10
Springfield Fire & Marine Insurance (Mass.)				Stock dividend	5%	1-10	12-27	Veeder-Root, Inc. (quar.)	50c	12-10	11-22
Quarterly	50c	1-2	12-6	5% preferred (quar.)	25c	12-20	12-6	Ventures, Ltd. (s-a)	\$25c	1-24	12-30
Staley (A. E.) Mfg., common (quar.)	25c	12-9	11-22	Tobin Baking (extra)	10c	12-16	12-2	Vertientes-Camaguey Sugar Co. of Cuba—			
Stock dividend	35c	12-9	11-22	Toledo Shipyard (quar.)	\$1.25	12-16	12-9	Year-end	\$2.43	12-10	11-6
Extra	93c	12-20	12-6	Toledo Edison Co.—				Viceroy Mfg., Ltd., 50c class A (quar.)	\$12½c	12-16	11-30
\$3.75 preferred (quar.)	93c	12-20	12-6	4½% preferred (quar.)	\$1.00½	12-2	11-15	Vick Chemical Co. (quar.)	40c	12-5	11-19
Standard Accident Insurance (Detroit)—				4.25% preferred (quar.)	\$1.06½	12-2	11-15	Vieland Industries Inc. (quar.)	3c	12-31	12-15
Quarterly	50c	12-5	11-22	4.56% preferred (quar.)	\$1.14	12-2	11-15	Extra	3c	12-31	12-15
Standard Brands, Inc., common (quar.)	50c	12-16	11-15	Toronto Elevators, Ltd.	\$20c	12-2	11-15	Victor Equipment Co. (quar.)	30c	12-20	12-5
Extra	25c	12-16	11-15	Traders Finance, Ltd., class A (quar.)	\$60c	1-2	12-9	Virginia Coal & Iron (quar.)	\$1.25	12-3	11-15
\$3.50 preferred (quar.)	87½c	12-16	11-15	Class B (quar.)	\$60c	1-2	12-9	Extra	\$1	12-3	11-15
Standard Oil Co. of California (Del.) (quar.)	50c	12-10	11-8	Class A Rights	\$1	1-2	12-31	Virginia Electric & Power, com. (quar.)	25c	12-20	11-29
Standard Oil Co. of Indiana (quar.)	35c	12-20	11-13	Class B Rights	\$1	1-2	12-31	\$4.04 preferred (quar.)	\$1.01	12-20	11-29
Stock dividend (One share of Standard				4½% preferred (quar.)	\$1.12½	1-2	12-9	\$4.12 preferred (quar.)	\$1.03	12-20	11-29
Oil (New Jersey) for each 70 shares held)				5% preferred (quar.)	\$1.50c	1-2	12-9	\$4.20 preferred (quar.)	\$1.05	12-20	11-29
Standard Oil Co. of Kentucky (quar.)	50c	12-10	11-29	Trans Mountain Oil Pipe Line Co.	\$12	12-20	11-22	\$5 preferred (quar.)	\$1.25	12-20	11-29
Extra	55c	12-10	11-29	Transamerica Corp. (year-end)	20c	12-20	11-29	Virginia Iron Coal & Coke	5c	12-13	11-29
Standard Oil Co. (New Jersey)	60c	12-10	11-8	Transcontinental Gas Pipe Line				Additional	10c	1-15	12-31
Standard Oil Co. of Ohio, common (quar.)	62½c	12-10	11-18	Stock dividend	10%	12-30	12-16	Virginian Railway, common (quar.)	50c	12-17	12-10
3½% preferred A (quar.)	93½c	1-15	12-31	Travelers Insurance Co. (quar.)	25c	12-10	11-8	Extra	60c	12-17	12-10
Standard Packaging Corp.—				Extra	10c	12-10	11-8	6% preferred (quar.)	15c	2-1-58	1-17
\$1.60 conv. pfd. (quar.)	40c	12-2	11-15	Triangle Conduit & Cable Co. (quar.)	32c	12-15	11-29	6% preferred (quar.)	15c	5-1-58	4-16
Standard Pressed Steel (quar.)	6c	12-10	11-29	Troy & Greenbush RR. (s-a)	\$1.75	12-15	11-30	6% preferred (quar.)	15c	8-1-58	7-17
Stock dividend	5c	12-10	11-29	Truax-Tracer Coal Co., common (quar.)	40c	12-10	12-2	Virginia Telephone & Telegraph—			
Standard Register, common (quar.)	30c	12-10	11-29	\$2.80 preferred A	70c	12-10	12-2	Common (quar.)	25c	12-13	12-2
Class A (quar.)	30c	12-10	11-29	Trunkline Gas Co., \$5 preferred A (quar.)	\$1.25	12-15	11-29	5½% preferred (quar.)	68½c	12-31	12-2
Standard Tube Co., class B	10c	12-16	12-2	Trust Co. of New Jersey (stock dividend)	2%	12-16	11-18	Vogt Manufacturing Co. (quar.)	20c	12-2	11-8
Stanley Home Products (quar.)	50c	1-2	12-10	Tucson Gas, Electric Light & Power (quar.)	35c	12-20	12-6	Year-end	20c	12-19	12-3
Extra	25c	12-20	12-10	True Temper Corp., common (quar.)	30c	12-13	11-29	Vulcan Mold & Iron Co. (quar.)	12½c	12-16	11-29
State Fuel Supply Co. (quar.)	15c	12-10	11-19	5% preferred A (quar.)	\$1.12½	1-15	12-31	Stock dividend	5%	12-16	11-29
State Finance & Loan Corp., class A (quar.)	25c	12-14	11-29	Tudor City Twelfth Unit, Inc.—				Vulcan Materials, common (quar.)	10c	12-20	12-10
Class B (quar.)	25c	12-14	11-29	6% preferred (accumulative)	\$4	12-2	11-14	5% convertible preferred (quar.)	20c	12-20	12-10
6% convertible preferred series A (quar.)	37½c	12-14	11-29	Tung-Sol Electric, Inc., common (quar.)	35c	12-2	11-18				
Staflet Hotels Delaware Corp. (quar.)	35c	12-2	11-15	5% preferred (1957 series) (quar.)	3%	12-9	11-18	W J R, The Goodwill Station, Inc.	20c	12-6	11-20
Stauffer Chemical (quar.)	45c	12-2	11-8	Twentieth Century-Fox Film Corp. (Del.)	62½c	12-2	11-18	Stock dividend	5%	12-6	11-20
Stock dividend	2%	12-2	11-8	Quarterly	40c	12-27	12-10	Wagner Electric Corp. (quar.)	50c	12-19	12-4
Stedman Bros., Ltd. (quar.)	25c	12-14	11-30	Twin Disc Clutch Co. (quar.)	\$1	12-10	11-22	Stock dividend	3%	12-19	12-4
Sterling Aluminum Products (quar.)	25c	12-14	11-30	UES Chemical (stock dividend)	2%	1-13	12-16	Walgreen Co. (quar.)	40c	12-12	11-15
Extra	25c	12-14	11-30	Udylite Corp. (quar.)	25c	1-15	1-2	Walker Amulet Mines, Ltd. (reduced)	\$20c	12-10	11-21
Sterling Drug Inc. (quar.)	35c	12-2	11-18	Udylite Corp. (quar.)	25c	1-15	1-2	Common (quar.)	62½c	12-10	11-27
Extra	10c	12-2	11-18	Ulrich Mfg., class A (stock dividend)	2%	12-10	11-20	Stock dividend	2%	12-30	11-27
Stetson (John B. Co., 8% pfd. (quar.)	50c	12-2	11-15	Class B (stock dividend)	2%	12-10	11-20	\$4.50 preferred (quar.)	\$1.12½	1-2	12-31
Stecher-Traung Lithograph—				Underwood Corp. (quar.)	10c	12-16	12-2	Warren (S. D.) Company, common (quar.)	35c	12-2	11-8
5% preferred (quar.)	\$1.25	12-31	12-14	Union Carbide Corp. (quar.)	90c	12-2	11-1	\$4.50 preferred (quar.)	\$1.13	12-2	11-8
Sterchl Bros. Stores (quar.)	25c	12-10	11-26	Union Chemical & Materials Corp., 5% pref.	2 1/12c	12-31	12-9	Warner & Swasey Co. (extra)	40c	12-28	12-11
Stern & Stern Textiles, 4½% pfd. (quar.)	57c	12-58	12-11	(In anticipation of the Union-Vulcan merger				Washington Water Power (quar.)	47c	12-13	11-29
Stewart-Warner Corp. (quar.)	50c	12-7	11-8	Dec. 31, 1957).				Waterous Equipment, Ltd.	\$10c	12-16	11-29
Stock dividend	5%	12-7	11-8	Union Electric Co., common (quar.)	38c	12-27	11-27	Waukesha Motor Co. (quar.)	50c	1-2	12-2
Stitz, Eber & Fuller, common (quar.)	30c	12-10	11-29	\$4.50 preferred (quar.)	\$1.12½	2-15	1-20	Weeco Products (quar.)	25c	12-20	12-10
7% preferred (quar.)	43½c	12-31	12-16	\$4 preferred (quar.)	\$1	2-15	1-20	Weeden & Co., common (quar.)	75c	12-10	11-25
Stokely-Van Camp, Inc., common	10c	1-1	12-17	\$3.70 preferred (quar.)	92½c	2-15	1-20	Wellington Fund—			
5% prior preferred (quar.)	25c	1-1	12-17	\$3.50 preferred (quar.)	87½c	2-15	1-20	Quarterly of 13c from net investment inc.	56c	12-27	12-4
5% convertible 2nd pfd. (quar.)	50c	1-2	12-16	Union Investment (quar.)	15c	12-20	12-4	and 43c from net security profits)			
Stone & Webster, Inc. (quar.)	50c	12-14	12-2	Union Lumber Co. (Calif.), (extra)	25c	12-16	12-6	Western Oil & Snowdrift—			
Extra	\$1	12-14	12-2	Union Oil & Gas Corp. of Louisiana—				4.80% preferred (quar.)	60c	12-2	11-15
Stonecutter Mills Corp., class A (quar.)	5c	12-10	12-2	Class A (quar.)	20c	12-16	12-6	West Chemical Products, Inc., com. (quar.)	20c	12-2	11-22
Class B (quar.)	5c	12-10	12-2	Class B (quar.)	20c	12-16	12-6	4% preferred (quar.)	\$1.25	12-2	11-22
Stonecoke & Coal Co. (quar.)	35c	12-3	11-15	Union Sugar Co. (quar.)	25c	12-10	11-29	West Indies Sugar (quar.)	25c	1-4	12-9
Storer Broadcasting, common (quar.)	45c	12-13	11-29	Union Tank Car Co. (quar.)	40c	12-2	11-12	West Jersey & Seashore RR., com. (s-a)	\$1.50	1-2-58	12-13
Class B (quar.)	4c	12-13	11-29	Union Wire Rope Corp. (quar.)	25c	12-13	11-29	6% special guaranteed (s-a)	\$1.50	1-2-58	12-13
Stouffer Corp. (stock dividend)	6c	2-28-58	2-14	Extra	10c	12-13	11-29	Westelco Products, Ltd. (quar.)	\$30c	12-14	11-21
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	1-2	12-18	United Air Lines, Inc. (quar.)	12½c	12-15	11-15	Western Auto Supply Co., common (quar.)	25c	12-2	11-18
Stroock (S. & Co. (reduced)	35c	12-16	12-2	Stock dividend	3%	12-16	11-15	4.80% preferred (quar.)	\$1.20	12-2	11-18
Stuart Co. (quar.)	16c	12-13	11-19	United Aircraft Corp. (quar.)	75c	12-26	11-21	Western Canada Breweries, Ltd. (quar.)	\$30c	12-2	10-31
Stuart (D. A.) Oil Co., Ltd. (quar.)	\$25c	12-2	11-18	Stock dividend	20%	12-12	11-30	Western Railway of Alabama	\$5	12-20	12-10
Sun Oil Co. (quar.)	25c	12-10	11-6	United Amusement, Ltd., class A (s-a)	\$25c	12-16	11-30	Western Tablet & Stationery Corp.—			
Stock dividend	6%	12-10	11-6	Class B (s-a)	\$25c	12-16	11-30	5% preferred (quar.)	\$1.25	1-2-58	12-10
Sun Ray Drug Co., common (quar.)	5c	12-2	11-15	United Artists Theatre Circuit, Inc.—				Westinghouse Air Brake Co. (quar.)	30c	12-14	11-27
6% preferred (quar.)	37½c	12-2	11-15	5% preferred (quar.)	\$1.25	12-16	12-2	Westinghouse Electric, common (quar.)	50c	12-2	11-8
Sunbeam Corp. (quar.)	35c	12-27	12-17	United Biscuit Co. of America, com. (quar.)	40c	12-2	11-14	3.80% preferred (quar.)	30c	12-2	11-8
Sunshine Molding (quar.)	10c	12-21	11-22	\$4.50 preferred (quar.)	\$1.12½	1-15	1-7	Westmoreland Coal Co.	30c	12-23	12-2
Sunray Mid-Continent Oil, common (quar.)	35c	12-20	11-8	United Board & Carton Corp. (quar.)	25c	12-10	11-29	Stock dividend	3%	1-31	1-7
Sunrise Fund, Inc.	5c	12-31	12-2	Extra	10c	12-10	11-29	Westmoreland, Inc. (quar.)	30c	1-3	12-13
Sunshine Biscuits (quar.)	\$1	12-5	11-1	United Carbon Co. (quar.)	50c	12-10	11-26	Extra	30c	12-3	11-15
Sutherland Paper Co. (quar.)	50c	12-14	11-15	United-Carr Fastener (quar.)	50c	12-16	12-2	Weston (George), Ltd., class A (quar.)	\$12½c	1-1	12-10
Sylvania Electric Products, common (quar.)	50c	12-23	12-2	Extra	50c	12-16	12-2	Class B (quar.)	\$12½c	1-1	12-10
\$4 preferred (quar.)	\$1	1-2	12-2	United Corp. (15c from net investment in-				4½% preferred (quar.)	\$1.12½	12-2	11-15
Sylvania Gold Mines Ltd. (s-a)	\$4c	1-2	11-22	come and 10c from net realized gains on				6% 2nd preferred (initial)	\$1.13	12-2	11-21
Symington-Gould Corp. (quar.)	1										

Name of Company	Per Share	When Payable	Holders of Rec.
Wrigley (Wm. Jr.) Co. (monthly)	25c	12-2	11-20
Extra	\$1	12-2	11-20
Monthly	25c	1-2	12-20
Extra	50c	1-2	12-20
Monthly	25c	2-1	1-20
Wuritzer Co. (quar.)	15c	12-1	11-20
Wyandotte Chemical (quar.)	25c	12-10	11-25
Yale & Towne Mfg. (quar.)	37½c	1-2	12-12
Yard-Man, Inc. (quar.)	15c	12-10	11-26
Yellow Cab Co. 6% conv. pld. (quar.)	37½c	1-31-58	1-10
6% convertible preferred (quar.)	37½c	4-30-58	4-10
6% convertible preferred (quar.)	37½c	7-31-58	7-10
Young (L. A.) Spring & Wire (increased)	50c	12-16	12-2
Young (J. S.) (year-end)	\$1.50	12-2	11-19
Youngstown Sheet & Tube Co. (quar.)	\$1.25	12-16	11-15
Younker Bros., common (quar.)	50c	1-1	12-16
5% preferred (quar.)	62½c	1-1	12-16
5% series preferred (quar.)	\$1.25	1-1	12-16
7% preferred (quar.)	17½c	1-1	12-16
Yuba Consolidated Industries (quar.)	9c	1-15-58	12-31
Zale Jewelry (initial)	23c	1-10	12-20

*Transfer books not closed for this dividend.
 †Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡Payable in Canadian funds, tax deductible at the source. See resident tax 15%; resident tax 1%.
 §Less British income tax.
 ¶Less Jamaica income tax.
 ††Previous published date was incorrect. The corrected payment date and record date is indicated here.

General Corporation and Investment News

(Continued from page 10)

Sun Oil Co.—Quarterly Earnings Slightly Lower—

Consolidated net income of this company and its subsidiaries for the nine months ended Sept. 30, 1957 totaled \$39,013,803, Joseph N. Pew, Jr., Chairman of the Board, announced on Oct. 28.

This figure compares with a consolidated net income of \$39,796,681 for the corresponding period of 1956.

The 1957 figure includes income from capital gains of \$4,198,949, most of which resulted from the sale of securities. Included in the 1956 figure was income from capital gains of \$550,043.

The 1957 earnings resulted from a gross income of \$591,814,354, an increase of 11% over the \$533,366,341 of gross income for the nine months of 1956.

Net earnings for the first nine months of 1957 are equivalent to \$3.63 per share on the 10,752,259 full shares of common stock outstanding as of Sept. 30, 1957. This compares with earnings for the first nine months of 1956 of \$3.52 per share on the 10,143,610 full shares of common stock outstanding Sept. 30, 1956.—V. 186, p. 569.

Technicolor, Inc.—Reports Lower Earnings—

The consolidated net earnings of this corporation and its wholly owned subsidiaries for the first nine months of 1957, after taxes, amounted to approximately \$591,850, or 29 cents per share on the 2,033,904 shares of stock of Technicolor, Inc., outstanding, it was announced on Nov. 14.

This compares with \$1,026,000 or 51 cents per share for the corresponding period of 1956.

Dr. Herbert T. Jalmus, President and General Manager of the Technicolor companies, in announcing these earnings, said, "It was announced on July 25, 1957, that the earnings per share, after taxes on income, for the first six months of 1957, amounted to 56 cents per share. An operating loss of approximately 6c per share was experienced during the third quarter of this year, but this loss can be attributed to a great extent to the cost of merchandising Technicolor's vigorous diversification into the field of Consumer Photographic Products."

"The resulting loss of 1c per share during the first nine months was offset by a non-recurring profit, after taxes, during the second quarter of this year of approximately 30c per share, resulting from the sale of land in Van Nuys, Calif."—V. 186, p. 885.

TelePrompTer Corp.—Slide Projector Sales Increase—

Sales of the TelePrompTer 6000, the revolutionary and versatile rear screen slide projector engineered by this corporation, have exceeded \$100,000 in the past three months since its introduction, it was reported on Nov. 18.

Herbert W. Hobler, Vice-President in charge of sales, said the enthusiastic acceptance of the unit, both in the United States and abroad, confirmed TelePrompTer's earlier survey indicating the need for a new, efficient, high-speed and precision-built projector.—V. 186, p. 363.

Texas Eastern Transmission Corp.—Preferred Stock Sold—

Mention was made in our issue of Nov. 18 of the public offering of 100,000 shares of 6.70% preferred stock at par (\$100 per share) and accrued dividends through Dillon, Read & Co. Inc. and associates. It was quickly oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mortgage pipe line bonds	\$362,000,000	\$291,638,000
Mortgage notes	5,000,000	2,901,271
Serial mortgage notes	6,000,000	3,710,000
Debentures	62,000,000	60,180,000
Term loan notes	56,000,000	55,455,000
Preferred stock (par value \$100)	1,000,000 shs.	
5.50% first preferred series		186,430 shs.
4.50% convertible series		44,237 shs.
4.75% convertible series		52,850 shs.
5.00% series		160,000 shs.
5.85% series		150,000 shs.
6.70% series		100,000 shs.
5.75% subordinate convertible series		191,689 shs.
Common stock (par value \$7)	15,000,000 shs.	18,326,261 shs.

†Additional bonds in one or more series may be issued under the mortgage subject to the restrictions contained therein.

†A total of 1,239,607 shares were reserved for conversion of the 4.50% convertible series, the 4.75% convertible series and the 5.75% subordinate convertible series. 220,707 shares were reserved for issuance pursuant to stock options.

†Subsequent to Sept. 30, 1957, the company acquired the remaining outstanding shares of Wilcox in exchange for 25,962 shares of the common stock of the company.

UNDERWRITERS—The names of the principal underwriters of the shares of the new preferred series, and the number of shares which each has severally agreed to purchase from the company are as follows:

Shares		Shares	
Dillon, Read & Co. Inc.	6,350	Bosworth, Sullivan & Co., Inc.	250
Lovett Abercrombie & Co.	250	Chaplin & Co.	250
A. C. Allen & Co. Inc.	900	Clark, Dodge & Co.	750
Bache & Co.	500	E. W. Clark & Co.	500
Robert W. Baird & Co. Inc.	400	Edward W. Clarke Corp.	250
Baker, Watts & Co.	325	Courts & Co.	500
Baker, Weeks & Co.	750	Crowell, Weedon & Co.	250
Ball, Burge & Kraus	500	Curtiss, House & Co.	250
Barrow, Leary & Co.	250	J. M. Dain & Co. Inc.	325
Bateman, Eichler & Co.	250	Dallas Union Securities Co.	250
A. G. Becker & Co. Inc.	900	Davis, Skages & Co.	250
Blair & Co. Inc.	900	Dewar, Robertson & Pan-coast	250
Blyth & Co. Inc.	2,000	R. S. Dickson & Co. Inc.	325

Shares		Shares	
Dittmar & Co., Inc.	250	F. S. Moseley & Co.	900
Dominick & Dominick	750	W. H. Newbold's Son & Co.	325
Drexel & Co.	1,250	Newhard, Cook & Co.	400
Francis I. duPont & Co.	500	The Ohio Co.	650
Eastman Dillon, Union Securities & Co.	2,000	Pacific Northwest Co.	325
Elworthy & Co.	400	Palme, Webber, Jackson & Curtis	900
Equitable Securities Corp.	750	Piper, Jaffray & Hopwood	400
Estabrook & Co.	750	Prescott, Shepard & Co., Inc.	325
The First Boston Corp.	2,250	R. W. Pressprich & Co.	750
First Southwest Co.	400	Rauscher, Pierce & Co. Inc.	250
Fridley, Hess & Frederick	250	Reinhold & Gardner	400
Fulton Reid & Co., Inc.	400	Reynolds & Co., Inc.	1,250
Glore, Forgan & Co.	2,000	Ritter & Co.	1,250
Goldman, Sachs & Co.	2,000	The Robinson-Humphrey Co., Inc.	250
Goodbody & Co.	500	Rotan, Mosie & Co.	400
Granbery, Marache & Co.	400	L. F. Rothschild & Co.	1,250
Hallgarten & Co.	750	Rowles, Winston & Co.	250
Harriman Ripley & Co., Inc.	2,000	Salomon Bros. & Hutzler	1,250
Hayden, Miller & Co.	400	Schoellkopf, Hutton & Pomeroy, Inc.	400
Hayden, Stone & Co.	750	Schwabacher & Co.	750
Hempill, Noyes & Co.	1,250	Sharon, Hammill & Co.	500
H. Hentz & Co.	250	Shields & Co.	1,250
Henry Herman & Co.	325	Shuman, Agnew & Co.	400
Hill Richard & Co.	250	Singer, Deane & Scribner	400
Hornblower & Weeks	250	Smith, Barney & Co.	2,000
E. F. Hutton & Co.	500	Smith, Moore & Co.	250
W. E. Hutton & Co.	900	F. S. Smithers & Co.	750
Janney, Dulles & Battles, Inc.	250	William R. Staats & Co.	650
The Johnson, Lane, Space Corp.	250	Starkweather & Co.	400
Johnston, Lemon & Co.	650	Stein Bros. & Boyce	400
Joseph, Mellen & Miller, Inc.	250	Stern Brothers & Co.	325
A. M. Kidder & Co., Inc.	325	Stern, Frank, Meyer & Fox	325
Kidder, Peabody & Co.	2,000	Stix & Co.	250
Kirkpatrick-Petts Co.	250	Stone & Webster Securities Corp.	2,000
Kuhn, Loeb & Co.	2,250	Strout & Co., Inc.	650
Laird, Bissell & Mends	325	Supple, Yeatman, Mosley Co., Inc.	250
W. C. Langley & Co.	1,250	Sweeney Cartwright & Co.	325
Lazard Freres & Co.	2,000	Swiss American Corp.	500
Lee Higginson Corp.	900	Thomas & Company	250
Lehman Brothers	2,000	Spencer Trask & Co.	900
Lester, Ryons & Co.	250	Tucker, Anthony & R. L. Day	900
Carl M. Loeb, Rhoades & Co.	1,250	Underwood, Neuhaus & Co., Inc.	325
Irving Lundborg & Co.	325	Van Alstyne, Noel & Co.	325
Mackall & Coe	250	Victor, Common, Dann & Co.	250
Laurence M. Marks & Co.	900	W. H. Walker & Co.	900
Mason-Hagan, Inc.	250	Wertheim & Co.	1,250
A. E. Master & Co.	650	White, Masterson & Co.	250
McDonald & Co.	325	White, Weld & Co.	2,000
McDonnell & Co.	250	Winslow, Cohn & Stetson	250
Mead, Miller & Co.	250	Dean Witter & Co.	2,000
Merrill Lynch, Pierce, Fenner & Leane	2,000	Woodard-Elwood & Co.	325
Merrill, Turben & Co., Inc.	400	Yarnall, Biddle & Co.	400
The Milwaukee Co.	400		
Moore, Leonard & Lynch	400		
Morgan Stanley & Co.	2,250		

Texas Gulf Sulphur Co. (Inc.)—Earnings Decline—

Period End, Sept. 30—	1957—3 Months—	1956—3 Months—	1957—9 Months—	1956—9 Months—
Gross rev. from sales	\$15,332,649	\$20,709,682	\$52,404,620	\$65,361,785
Other income	306,667	325,715	984,491	957,425
Total income	\$15,639,316	\$21,035,397	\$53,389,021	\$66,319,210
Costs and expenses	16,673,660	10,609,378	37,926,678	32,838,643
Fed. income taxes (est.)	Cr3,800,000	3,400,000	1,700,000	11,700,000
Net income	\$2,765,656	\$7,026,019	\$13,762,343	\$21,780,567
Shares outstanding	10,020,000	10,020,000	10,020,000	10,020,000
Earnings per share	\$0.28	\$0.70	\$1.37	\$2.17
Divs. paid per share	\$0.50	\$0.50	\$1.50	\$1.50

Earnings surplus at Sept. 30, 1957 was \$107,232,417, restricted in the amount of \$27,500,000, the cost of shares of capital stock reacquired and held in the treasury of the company.

As at Sept. 30, 1957 current assets amounted to \$69,488,106, comprising cash and U. S. Government securities \$25,516,639, accounts receivable \$16,651,747 and inventories \$27,319,720. Current liabilities, including \$3,134,356 for current taxes, amounted to \$4,861,878. Reserve for contingencies amounted to \$3,087,341.—V. 186, p. 1309.

Texas Illinois Natural Gas Pipeline Co.—Expansion—

See Natural Gas Pipeline Co. of America above.—V. 186, p. 2316.

Texas Pacific Coal & Oil Co.—Adopts New Texas Corporation Act—

The stockholders on Nov. 20 voted to adopt the Texas Business Corporation Act, effective immediately. This law, enacted by the Texas Legislature in 1953, permits corporations to extend their duration, expand their corporate purposes, and in general liberalizes provisions of operation.

After adopting the Act, the stockholders voted to restate the company's articles of incorporation to conform to the Act. The principal effects of the restatement were to make perpetual the company's duration, to expand its purposes, and to increase capitalization to 5,000,000 par \$10 shares, from the present authorized 3,636,143.125 shares. The directors were voted authority to amend by-laws, and to utilize the new stock for negotiation or acquisition.

H. B. Fuqua, Board Chairman and President, said the amendments will allow greater latitude and flexibility in the company's operations.—V. 186, p. 2200.

Texas & Pacific Ry. — Merger With Missouri Pacific RR. Studied—

See latter company above.—V. 186, p. 2200.

Thermoid Co.—Files Employees' Thrift Plan—

This company filed a registration statement with the SEC on Nov. 22, 1957, covering \$840,000 of Memberships in its Employees' Thrift Bonus Plan 1958 Trust, together with 100,000 shares of the company's \$1 par common stock and 25,000 shares of its \$50 par \$2.50 cumulative convertible preferred stock which may be purchased under said Plan.—V. 186, p. 2200.

Titeflex, Inc., Springfield, Mass.—New Literature—

A new Teflon aircraft hose assembly with Titeflex reusable fittings, the Springfield "120," is described in a two-color aviation catalog supplement prepared by this corporation.

Designed specifically to meet the aircraft industry's need for a reliable hose, the Springfield "120" assembly can be assembled either by the manufacturer or in the field by the user with a minimum of skill and tools. The hose offers chemical resistance, inertness and thermal stability in combination with durability, flexibility and high strength-to-weight ratio of stainless steel wire braid. The fittings are leak-proof, blow-off proof and completely reusable.—V. 186, p. 1891.

Toledo, Peoria & Western Ry.—Earnings—

Period End, Sept. 30—	1957—Month—	1956—Month—	1957—9 Mos.—	1956—9 Mos.—
Railway oper. revenue	\$644,704	\$606,199	\$5,728,613	\$5,807,771
Railway oper. expenses	413,035	386,678	3,483,156	3,534,265
Net rev. from ry. ops.	\$231,669	\$219,521	\$2,245,457	\$2,273,506
Net ry. oper. income	68,141	66,788	671,776	806,057

Trans Caribbean Airways, Inc.—Awarded Certificate—

On Nov. 15, 1957, President Eisenhower approved the award of the Civil Aeronautics Board elevating this corporation to the status of a scheduled overseas certificated airline to fly between New York and San Juan. This certification will give Trans Caribbean an equal right

with Pan American Airways and Eastern Airlines to develop traffic on a scheduled basis on this route.—V. 186, p. 885.

Transcontinental Gas Pipe Line Corp.—Earnings Up—

New high records in operating revenues and net income for the 12 months ended Sept. 30, 1957 are reported by this corporation, which is the principal supplier of natural gas to the metropolitan New York-New Jersey-Philadelphia areas.

Operating revenues for the third quarter were \$22,718,350, compared with \$20,443,612 a year ago. Net income amounted to \$3,794,555, equal after preferred dividends to 42 cents per share on the 7,501,250 shares of common stock outstanding on Sept. 30. This compares with net income of \$2,793,267, or 30 cents per share, for the corresponding quarter last year, based on the same number of shares.

For the 12 months ended Sept. 30, operating revenues totaled \$93,421,441, compared with \$86,990,717 for the corresponding period ended Sept. 30, 1956. Net income increased to \$14,360,460, equal after preferred dividends to \$1.67 per common share, compared with \$11,177,628, or \$1.21 per common share, for the 12 months ended a year earlier, based on the same number of shares.

The company announced that it has filed an application with the Federal Power Commission for expansion of facilities which will increase the system's allocated capacity to 1,145,000,000 cubic feet per day, plus 336,000,000 cubic feet per day from storage during the heating season. The major portion of the additional gas is scheduled to be allocated to customers in the New York-Philadelphia-New Jersey metropolitan area.

Among the major requested allocations in this area are 50,000,000 cubic feet per day to Public Service Electric & Gas Co. of New Jersey, 30,000,000 cubic feet per day to The Brooklyn Union Gas Co. and 15,000,000 cubic feet per day to Long Island Lighting Co. In addition, application is being made to transport 50,000,000 cubic feet of gas per day for Consolidated Edison Co. of New York and 10,000,000 cubic feet per day for Long Island Lighting Co. from reserves contracted for by these companies in the Southwest. The application requests allocation of the remaining additional capacity to other customers along the Transcontinental pipe line.—V. 186, p. 2316.

Transocean Air Lines, Inc.—Signs New Agreement—

This corporation has signed an interline traffic exchange agreement with Cathay Pacific Airways, Ltd. of Hong Kong, its 26th pact with major United States and foreign air carriers. Cathay Pacific operates scheduled service over 9,000 route miles linking Far East and Asian centers, and connects with Transocean's trans-Pacific supplemental services at Okinawa.

Transocean Air Lines has been awarded a contract to maintain Resort Airlines' fleet of Super Constellation and Skymaster aircraft. The work will be performed at Transocean's shops at Metropolitan Oakland International Airport.—V. 186, p. 992.

Tri-State Dental Supply, Inc., Chattanooga, Tenn.—

Files With Securities and Exchange Commission—

The corporation on Nov. 7 filed a letter of notification with the SEC covering 490 shares of class A common stock (no par) and 10 shares of class B common stock (no par) both to be offered at \$100 per share. No underwriting is involved. The proceeds are to be used for working capital.

Truax-Traer Coal Co.—New Director—

Harry D. Orr, Jr., has been elected a director to succeed Robert E. Maxwell, resigned.

Mr. Orr is a partner in the law firm of Hopkins, Sutter, Owen, Mulroy & Wentz with offices at One North LaSalle St., Chicago, Ill.—V. 186, pp. 885 and 992.

Tucson Gas, Electric Light & Power Co.—Stock Offer—

Mention was made in our issue of Nov. 18 of the public offering, through Blyth & Co., Inc., and The First Boston Corp. and associates, of 100,000 shares of common stock (par \$5) at \$28.50 per share. This offering was oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mortgage bonds		
3 1/2% series due 1966		\$3,500,000
3 1/2% series due 1977		750,000
3 1/2% series due 1979	\$3,500,000	3,500,000
3 1/2% series due 1982	5,000,000	5,000,000
3 1/2% series due 1985	3,500,000	3,500,000
Short-term promissory notes		7,400,000
Cumulative pref. stk. (\$100 par value)	50,000 shs.	
5% cumulative preferred stock		12,300 shs.
4.75% cumulative preferred stock		20,000 shs.
Commonstock (\$5 par value)	2,000,000 shs.	1,100,000 shs.

*Authorized amount of bonds which may be issued under the indenture, including bonds of the 3 1/2% series due 1966 and of the 3 1/2% series due 1977, is not limited but further issuance is subject to restrictions contained in the indenture.

UNDER

Union Electric Co., St. Louis, Mo. — Proposes Additional Short-Term Borrowing—

This company, it was announced on Nov. 25, has applied to the SEC for permission to issue and sell an additional amount of approximately \$15,100,000 of 9-month promissory notes; and the SEC has given interested persons until Dec. 6, 1957, to request a hearing thereon.

Under the applicable provisions of the Holding Company Act which permit such short-term obligations to be incurred in an amount not exceeding 5% of the principal or par amount of other outstanding securities, Union is at present authorized to incur such short-term obligations in the amount of approximately \$18,882,000. At Nov. 1, 1957, Union had outstanding \$14,950,000 principal amount of short-term promissory notes.

In the present application Union requests that the 5% limitation be increased to 9%, so as to permit it to borrow approximately \$15,100,000 in excess of the amount it is now permitted to borrow, and also requests that such increase remain in effect until June 27, 1958, or such earlier date as Union shall have consummated its permanent financing program.

The application states that the estimated cash requirements of Union from external sources in the near future, based on present estimates of construction and other expenditures, total \$16,000,000 during the months from November, 1957 to January, 1958, inclusive. The company contemplates permanent financing, namely, in March, 1958, through the issue and sale at competitive bidding of \$25,000,000 principal amount of additional first mortgage bonds to obtain funds for the repayment of its promissory notes and for continuation of its construction program.—V. 186, p. 1938.

Union Oil Co. of California—New Well—

Union Oil-Hancock Oil have completed another well in the Mountain View area near Arvin, Kern County, Cal., for flowing production at the rate of 923 barrels a day of 31.1 gravity crude oil, it was announced on Nov. 19. The well, Stenderup 46-21, was drilled to a total depth of 10,360 feet.

This is a joint operation with Union having a 75% interest and Hancock a 25% interest in a substantial block of acreage.—V. 186, p. 1547.

United Air Lines, Inc.—Arranges Bank Credit—

Jet aircraft contracts totaling \$100,000,000 for 10 Douglas DC-8 long-range and 11 new-type Boeing 720 medium-range airplanes to be delivered in 1959 were announced on Nov. 22 by W. A. Patterson, President.

The 21 airplanes represent the second stage of United's jet age equipment program, the first stage of which will commence in 1959 with a fleet of 30 Douglas DC-8s already on order and representing an investment of \$175,000,000. United thus is now committed for 51 jetliners amounting to \$275,000,000.

"Our Douglas DC-8 fleet will cover our basic long-range jet requirements and will operate generally over schedule segments ranging from 1,500 miles to the transcontinental nonstops and California-Hawaii service," Mr. Patterson said.

The new-type four-engine Boeing, capable of cruise speeds in excess of 600 miles per hour, will carry 100 to 125 passengers depending upon cabin configuration. The Douglas DC-8 is materially larger and will accommodate 120 to 150 passengers. Both aircraft will have substantial cargo capacity as well.

The company arranged financing amounting to \$150,000,000 in 1955 when it placed its original order for 30 DC-8s. Arrangements are being completed for an additional \$100,000,000 in the form of bank credit from a group of banks headed by the First National City Bank of New York. This financing is consistent with financing worked out for purchase of equipment in the past.

Mr. Patterson said the 10 additional DC-8s to be powered with the basic J-57 engine will be delivered during the Spring and early Summer of 1960. Deliveries of the 11 new-type Boeing 720s will be received between April and September of 1960.—V. 186, p. 1310.

United Drill & Tool Corp.—Proposed Merger—

The directors of this corporation and of Greenfield Tap & Die Corp., Greenfield Mass., have approved in principle a proposal, to be submitted to stockholders of both companies, to merge under the name United-Greenfield Corp. The merger has the full support of the principal stockholders of the two corporations.

Holdings of common stock of Greenfield would receive 1.15 shares of common stock of the merged corporation for each share held; stockholders of United would receive one share of new common stock for each share of United common stock held; and holders of 6% preferred stock of United would receive one share of new 6% preferred stock for each share of the present preferred stock held by them.

The common stock of Greenfield is listed on the New York Stock Exchange. Application will be made for the listing on that Exchange of the common stock of the merged company.

Michael J. Kearns, Chairman of the board of United, will become Chairman of the Board of the combined company; Donald G. Millar, President and Chairman of Greenfield, will become Chairman of the Executive Committee; and Konstantin Kronwall, President of United, will be the President and Chief Executive Officer of the new company. It is planned to operate all the present plants as divisions.—V. 186, p. 364.

United Electric Coal Companies—Earnings Lower—

3 Months Ended Oct. 31—	1957	1956
Net sales	\$4,298,380	\$4,106,156
Inc. before deprec., depl., & Fed. inc. taxes	1,084,347	1,234,037
Depreciation and depletion	420,436	420,902
Provision for Federal income taxes	213,900	286,100
Net income	\$450,011	\$527,695
Shares of common stock outstanding	675,420	677,220
Earnings per share of common stock	\$0.67	\$0.78

United Fruit Co.—Changes in Directorate—

Samuel Zemurray has tendered his resignation as a member of the board, effective Nov. 18, 1957. Mr. Zemurray has not been in good health in recent years.

The election of O. Kelley Anderson to the board was also announced. He is President of the New England Mutual Life Insurance Co. and serves on many directorates of companies and institutions.

Crawford H. Ellis also tendered his resignation as a member of the board.—V. 186, p. 1200.

United Fuel Gas Co.—Transfer of Properties to Central Kentucky Natural Gas Approved—

The SEC, it was announced on Nov. 25, has issued an order authorizing this company, wholly-owned subsidiary of The Columbia Gas System, to transfer the Central Kentucky Natural Gas, also a wholly-owned subsidiary of Columbia, all the properties which United uses in connection with the retail distribution of natural gas in Kentucky, together with accounts receivable and other assets related to such value of the assets transferred to it. As at April 30, 1957, the book value of the utility properties (at original cost) less related reserves receivables, etc., less related reserves, was \$220,253. In order to obtain fair value, installment promissory notes and common stock approximately equal to the purchase price.

The transfer of properties is a step in Columbia's program to minimize the problems of rate regulation by realigning the system mission properties in such manner that all production, storage, and transmission properties used in operations subject to the jurisdiction of operating company, and the retail distribution facilities in each State will be owned by a single company operating solely in that State and subject to the jurisdiction of a single State commission.—V. 186, p. 2787.

United-Greenfield Corp.—Proposed Merger—

See United Drill & Tool Corp. above.

United Merchants & Manufacturers, Inc. — Registers Stock Purchase Plans With SEC—

This corporation filed a registration statement with the SEC on Nov. 21, 1957, covering \$500,000 of interests in its Employees Stock Purchase Plan for 1958 together with 75,000 shares of its common stock for issuance pursuant to said plan, as well as 124,386 common shares, to be issued under its Executive Employees Restricted Stock Option Plan.—V. 186, p. 1998.

U. S. Industries Inc.—Merges Two Divisions—

This corporation on Nov. 20 took another major step in its program of realigning products according to "product group" lines.

The Chicago Steel Tank Co. division of USI, for administrative purposes, been merged with another USI division—Solar Permanent Co.

John I. Snyder, Jr., Chairman and President, said that the consolidation of these two divisions under one management is expected to result in substantial operating economies "in that their manufacturing operations are so similar."

Chicago Steel Tank manufactures a complete line of alloy steel and carbon steel storage tanks, specially engineered pressure vessels and process equipment. Solar Permanent's principal product is a stainless bulk farm holding tank for the storage of milk. It also makes other types of stainless steel products.

Solar's plant is located at Tomahawk, Wis. It also has administrative and sales headquarters in Chicago. Chicago Steel Tank's plant is in the Clearing Industrial District of Chicago. Neither of these plants will be physically affected by the consolidation announced today and both divisions will retain their present names, Mr. Snyder said.—V. 186, p. 2202.

United States Plywood Corp.—Buys Dayton Warehouse

This corporation has acquired the Dayton (Ohio) and Tacoma (Wash.) sales warehouses of Plywood, Inc., a subsidiary of Atlas Plywood Corp., it has been announced by Monroe V. Pollack, Vice-President in charge of sales.

These purchases bring to 109 its total number of branches throughout the United States and Canada.—V. 186, p. 1892.

United States Rubber Co.—To Supply Tires for Foreign Imported Cars—

The company will begin domestic production of tires for foreign cars imported into this country, in December, Walter F. Brown, General Sales Manager, U. S. Tires division, announced on Nov. 19.

The tires will be tubeless, ranging from 13 to 16 inches in diameter and will fit the rims of 85% of the cars makes being imported. These makes account for 95% of the foreign car replacement tire market. Production will be at the company's tire plants.

At the present time this company is supplying tires on a limited basis to car dealers selling the English Ford, Vauxhall and Opel, and the Swedish Volvo, from stocks sent here by its British subsidiary, the North British Rubber Co., Ltd.

The tires manufactured here will be marketed by U. S. Rubber's independent tire dealers. This year, it is estimated, foreign car sales will total 200,000, as against 98,000 in 1956. In 1955 sales were 58,466.—V. 186, p. 2094.

Universal Lithium Corp., Washington, D. C. — Files With Securities and Exchange Commission—

The corporation on Nov. 13 filed a letter of notification with the SEC covering 1,065,000 shares of class A voting common stock (par two cents) to be offered through class A warrants to 22 individuals at six cents per share. No underwriting is involved. The proceeds are to be used for mining of lithium properties.—V. 184, p. 2675.

Universal Winding Co.—New Unifil Winder Contract

This company announced on Nov. 12 that an initial purchase of Unifil Loom Winders has been made by Marven Loomis, Inc. of West Warwick, R. I.

"This is the second Rhode Island mill to order Unifil winders," Jesse W. Stribling, Sales Manager, stated. "The Unifil is Universal's new filling winder that brings an entirely new concept of filling preparation to the weaving industry and makes weaving from a cone an accomplished fact," he added.—V. 186, p. 2094.

Upper Peninsula Power Co.—Secondary Offering—A Secondary offering of 4,000 shares of common stock (par \$9) was made on Nov. 25 by New York Hanseatic Corp. at \$25.25 per share, with a dealer's discount of 75 cents per share. It was completed.—V. 186, p. 993.

It was completed.—V. 186, p. 993.

Van Norman Industries, Inc. (& Subs.)—Earnings Down

Nine Months Ended Sept. 30—	1957	1956
Net sales	\$35,690,743	\$24,527,805
Profit before income taxes	1,014,501	1,282,732
Net profit after taxes	439,501	556,051
Preferred dividend requirement	445,802	128,017
Earnings per common share	Nil	\$0.72

*Before acquisition of Bingham-Herbrand Corp. and after apportioning year-end adjustments. \$362,376 declared and paid in 1957; balance cumulative to the extent earned within the year.—V. 186, p. 1674.

Vanadium-Alloys Steel Co., Latrobe, Pa.—Files With Securities and Exchange Commission—

The company on Oct. 23 filed a letter of notification with the SEC covering 4,366 shares of common stock (par \$3) to be offered under an Employee Stock Purchase Plan at a price equivalent to the last sales price on the American Stock Exchange on a day preceding the acceptance for offer. No underwriting is involved. The proceeds are to be used to reimburse the company for the cost of acquisition of the stock.—V. 185, p. 2962.

Vanadium Corp. of America—Earnings Decline—

Net sales for the nine months ended Sept. 30, 1957, were \$43,348,608, compared with the all-time high volume of \$48,108,328 achieved in the like period of 1956. Net earnings amounted to \$3,362,090, or \$2.66 per share on the 1,263,914 shares of capital stock outstanding on Sept. 30. Net earnings for the same period last year were \$4,337,158, or \$3.43 per share on a like share basis. The 1956 earnings also were the largest for such a period in the company's history.

Net sales for the quarter ended Sept. 30, 1957, amounted to \$14,141,122, and net earnings were \$881,328, or 69 cents per share. Net sales in the quarter ended Sept. 30, 1956, were \$14,929,476, while net earnings were \$1,078,893, equal to 77 cents per share.

The company's interim report shows also for the 12 months ended Sept. 30, 1957, net sales of \$59,583,573 and net earnings of \$4,970,902, or \$3.93 per share.—V. 186, p. 1380.

Victor Equipment Co.—Reports Decreased Earnings—

Period End. Sept. 30—	1957—3 Months—1956	1957—9 Months—1956
Net sales	\$1,868,841	\$2,204,055
Cost of goods sold	1,205,274	1,466,822
Sell, gen. & adm. exps.	466,305	445,330
Fed. income taxes (est.)	102,577	151,790
Net income	\$94,685	\$140,113
Earnings per com. share	\$0.40	\$0.59

—V. 186, p. 777.

Virginia Mines Corp.—On Canadian Restricted List—

The Securities and Exchange Commission on Nov. 27 announced the addition of this company and Pantan Mines Ltd. to its "Canadian Restricted List."

The Canadian Restricted List is composed of the names of Canadian companies whose securities the Commission has reason to believe recently have been, or currently are being, distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

Walgreen Co.—October Sales Up 14.9%—

Period Ended Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Sales	\$20,594,889	\$17,926,663
—V. 186, p. 1781.	192,825,902	171,969,726

Warner & Swasey Co.—Sales Outlook Good for 1958—

This company's 1958 sales of earth-moving and construction machinery and industrial and maintenance trucks will probably exceed those of 1957, Walter K. Bailey, President, stated in a letter to shareholders.

Mr. Bailey said: "The exceptionally high volume of shipments in the first half of 1957 has assured us of good volume and earnings for the year. However, the decline in new machine tool business since the middle of the year has resulted in a considerable reduction in our machine tool shipments and earnings during the fourth quarter."

"On the other hand, Graddall and Duplex truck shipments, representing 25% of this year's business, have remained steady throughout the year, and all indications are that this part of our business, augmented by the Eadger line, will be better in 1958 than in 1957."—V. 186, p. 2202.

Washington Drama Center, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Nov. 15 filed a letter of notification with the SEC covering 900 shares of preferred stock and 100 shares of common stock, both to be offered at par (\$50 per share), without underwriting. The proceeds are to be used for inventories, working capital, etc.

Waste King Corp.—Earnings Up 127%—

An earnings increase of 127% and a sales rise of 24% were reported on Nov. 20 by this corporation for the six months ended Sept. 30, 1957. Bertram F. Given, President, said earnings applicable to common stock for the first six months of the current fiscal year were \$218,246, the equivalent of 89.5 cents per common share on 243,754 shares outstanding.

Earnings were \$80,871, or 38 cents per share, on 215,192 shares outstanding for the like period a year earlier.

Sales for the six months were \$8,718,200 as compared to \$6,991,870 for the comparable 1956 period.

"Indications are that the current earning rate will continue, or increase, within the foreseeable future," Mr. Given commented. He pointed out the company already has earned, in the first six-month period, more than during the entire preceding 12 months.—V. 185, p. 1544.

West Point Manufacturing Co.—Unit Leases Space—

Wellington Sears Co., a sales subsidiary has leased two floors comprising 50,000 square feet of space at 111 West 40th St., New York City.

Announcement of the move to the 34-story air-conditioned building rising at the northwest corner of Avenue of the Americas and Fortieth Street was made by Herman D. Ruhm, President of Wellington Sears, and Edmund F. Wagner, President of General Realty & Utilities Corp., builders of the new textile structure.

The 112-year-old textile firm has been located in the Worth Street area since 1901. It has occupied its present five-story building at 65 Worth Street for 34 years.

The General Realty building, largest new structure for the textile industry, is scheduled for completion early in 1958.—V. 186, p. 2202.

Western Auto Supply Co. (Mo.)—October Sales Off—

Period Ended Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Sales	\$17,623,000	\$17,943,000
—V. 186, p. 1674.	182,191,000	174,343,000

Westford Independent Telephone Co., Williamsfield, Ohio—Files With SEC—

The company on Nov. 18 filed a letter of notification with the SEC covering 454 shares of cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for the installation and moving of new dial equipment.

Westinghouse Electric Corp.—New Development—

The possibility of efficient, low-cost air conditioning for the small business becomes a reality with the addition of the new Westinghouse Ductaire to the line. C. W. Paulson, Manager of the room air conditioner department, said on Nov. 18 in announcing the new product.

The 2 HP Ductaire is a self-contained conditioner that requires only electrical connections, and does not require any connections for water or for drain.

Complete with prefabricated insulated ducts, the Ductaire provides for simple, flexible, inexpensive installation. The standard kit contains six four-foot sections of duct and two outlet grills, and additional duct sections can be added to the system as required.

Designed for the small store or office, the Ductaire is also suitable for the large stores and offices, by merely locating several of these self-contained units strategically to provide good cooling and air distribution.

Manufactured to deliver 500 cubic feet of cooled air per minute, this new Westinghouse Ductaire air conditioner will completely air condition 1,400 square feet of floor space.—V. 186, p. 1781.

White Eagle Oil Co., Tulsa, Okla.—Files With SEC—

The company on Nov. 14 filed a letter of notification with the SEC covering a maximum of 3,200 shares of capital stock (par 10c) to be offered at a "mean" between N. Y. bid and ask price on Nov. 13, 1957 (estimated at \$6.81 1/4 per share). No underwriting is involved. The proceeds are to be used for working capital.—V. 186, p. 1674.

White Sewing Machine Corp. (& Subs.)—Reports Loss

Nine Months Ended Sept. 30—	1957	1956
Net sales	\$36,152,169	\$24,291,811
Loss before taxes on income	1,092,728	*705,090
Prov. for Fed. & Canadian taxes on inc. (est.)	†Cr560,000	367,000

Net loss \$532,728 *\$338,090

†Earnings per common share Nil \$0.33

*Income. †Estimated tax refund based on tax loss carry-back which is available for the years 1955 and 1956. ‡After provision for preferred stock dividends.—V. 186, p. 1200.

Woodley Petroleum Co. (& Subs.)—Earnings Higher

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Gross operating income	\$1,825,689	\$1,552,055
Costs, expenses & taxes	1,028,684	975,553
	\$5,617,845	\$4,356,001

Net income \$797,005 \$576,502 \$2,540,079 \$1,540,760

Shares outstanding 788,437 765,473 788,437 765,473

Earnings per share \$1.01 \$0.75 \$3.23 \$2.01

—V. 186, p. 777.

(Donald W.) Young & Son, Inc., Stockholm, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 14 filed a letter of notification with the SEC covering \$75,000 of 10-year 6% debentures due Oct. 1, 1967, with common stock warrants to purchase 7,500 shares of 10-cent par common stock at \$1 per share, to be offered at \$100 per unit, each unit to consist of a \$100 debenture and one warrant. Sherry Co., New York, N. Y., will act as underwriter. The proceeds are to be used to repay short-term debt and for working capital.

Zenith Radio Corp.—Sales at All-Time High—

Factory sales were greater in October, 1957, than in any month of the company's 39-year history, it was stated on Nov. 11 by Commander E. F. McDonald, Jr., President.

"The dollar value of our shipments to distributors was 16% larger than the best previous month on record," he said.

"Although the television manufacturing industry as a whole experienced a reduction of 20% in unit production of television receivers as compared to October, 1956," he continued, "our unit production and shipments established a new record, 8% ahead of last October, and our average unit sale was substantially larger than the industry average."—V. 186, p. 1310.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Athens, Ala.

Warrant Sale—The \$450,000 general obligation refunding school warrants offered Nov. 20—v. 186, p. 2095—were awarded to a group composed of First Equitable Securities Corp., Smith and Lombardo, Cumberland Securities Corp., Geo. N. Wood & Co.

Hale County (P. O. Greensboro), Alabama

Warrant Sale—An issue of \$200,000 capital outlay school warrants was sold to Sterne, Agee & Leach, as 6s, 4½s and 3½s. Dated Aug. 1, 1957. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ALASKA

Fairbanks, Alaska

Bond Sale—An issue of \$110,000 3½% general obligation bonds was sold to the Alaska National Bank of Fairbanks. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Callable as of July 1, 1967. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

ARIZONA

Maricopa County Sch. District No. 68 (P. O. Phoenix), Ariz.

Bond Sale—The \$520,000 school building bonds offered Nov. 21—v. 186, p. 2095—were awarded to a group composed of John Nuveen & Co., Kenneth Ellis & Co., and the First National Bank, of Phoenix, at a price of 100.008, a net interest cost of about 3.97%, as follows:

\$145,000 4s. Due semi-annually from Dec. 1, 1962 to June and Dec. 1, 1965.
105,000 3½s. Due semi-annually on June and Dec. 1, 1966 and 1967.
270,000 3½s. Due semi-annually on June and Dec. 1, 1968 to June 1, 1972.

In addition the entire issue will carry on extra 1% interest from Feb. 1, 1958 to June 1, 1959.

Maricopa County School District No. 3 (P. O. Phoenix), Ariz.

Bond Offering—Rhea H. Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Dec. 5 for the purchase of \$455,000 building bonds. Dated Dec. 1, 1957. Due semi-annually from Dec. 1, 1959 to June 1, 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Phoenix, Ariz.

Bond Offering—John E. Burke, City Clerk, will receive sealed bids until 10 a.m. (MST) on Dec. 12 for the purchase of \$16,000,000 water system revenue bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1987 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at the Valley National Bank, of Phoenix, or at the Chase Manhattan Bank, of New York City, or at the Harris Trust & Savings Bank, of Chicago, at the holder's option. Legality approved by Chapman & Cutler, of Chicago.

ARKANSAS

Arkansas State Teachers College (P. O. Conway), Ark.

Bond Offering—John W. Sneed, Jr., Chairman of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Dec. 17 for the purchase of \$325,000 dormitory revenue bonds. (The Housing and Home Finance Agency has agreed to purchase the bonds as 2½s.) The bonds are dated Oct. 1,

1957. Due on Oct. 1 from 1960 to 1977 inclusive. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Adelanto School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Dec. 9 for the purchase of \$150,000 school bonds. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Decoto School District, Alameda County, Calif.

Bond Sale—The \$339,000 school bonds offered Nov. 19—v. 186, p. 2095—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.06, a net interest cost of about 4.20%, as follows:

\$98,000 5s. Due on Jan. 1 from 1959 to 1965 inclusive.
14,000 4½s. Due on Jan. 1, 1966.
149,000 4s. Due on Jan. 1 from 1967 to 1977 inclusive.
78,000 4½s. Due on Jan. 1 from 1978 to 1983 inclusive.

Fortuna Union School District, Humboldt County, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on Dec. 2 for the purchase of \$34,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1968 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orlick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Irvington School District, Alameda County, Calif.

Bond Sale—The \$70,000 school building bonds offered Nov. 19—v. 186, p. 2095—were awarded to J. Barth & Co., and Wm. R. Staats & Co., jointly, at a price of 100.004, a net interest cost of about 4.31%, as follows:

\$42,000 4½s. Due on April 15 from 1977 to 1979 inclusive.
28,000 4.40s. Due on April 15, 1980 and 1981.

Lemón Grove School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Dec. 3 for the purchase of \$250,000 school bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orlick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lincoln Unified School District, San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton until 11 a.m. (PST) on Dec. 9 for the purchase of \$84,000 issue of school bonds. Dated Jan. 3, 1958. Due on Jan. 3 from 1959 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orlick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Livermore Joint Union High School District, Alameda County, Calif.

Bond Sale—The \$133,000 school bonds offered Nov. 19—v. 186, p. 2095—were awarded to R. H.

Moulton & Co., and the Security-First National Bank, of Los Angeles, jointly, at a price of 100.01, a net interest cost of about 3.58%, as follows:

\$24,000 5s. Due on Jan. 1 from 1959 to 1962 inclusive.
79,000 3½s. Due on Jan. 1 from 1963 to 1977 inclusive.
30,000 3.60s. Due on Jan. 1 from 1978 to 1983 inclusive.

Los Alamitos School District, Orange County, Calif.

Bond Sale—An issue of \$29,000 building bonds was sold to Dean Witter & Co., as 4½s, at a price of 100.37.

Milbrae School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on Dec. 17 for the purchase of \$100,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Monrovia-Duarte High School Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Dec. 17 for the purchase of \$400,000 school building bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Newark School District, Alameda County, Calif.

Bond Sale—The \$48,000 school bonds offered Nov. 19—v. 186, p. 2095—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.06, a net interest cost of about 4.38%, as follows:

\$20,000 5s. Due on Jan. 1 from 1959 to 1968 inclusive.
28,000 4½s. Due on Jan. 1 from 1969 to 1982 inclusive.

Petaluma City School District, Sonoma County, Calif.

Bond Sale—The \$70,000 school bonds offered Nov. 5—v. 186, p. 1895—were awarded to the American Trust Co., of San Francisco, as follows:

\$15,000 3½s. Due on Oct. 15, 1972.
55,000 3½s. Due on Oct. 15, 1973.

Ramona Municipal Water District (P. O. Ramona), Calif.

Bond Offering—Sealed bids will be received until 7:30 p.m. (PST) on Dec. 2 for the purchase of \$1,995,000 general obligation bonds. Dated Jan. 15, 1958. Due serially from 1960 to 1988 inclusive. Bonds due in 1979 to 1988 inclusive are callable in 1978.

South Bay Union School District, San Diego County, Calif.

Bond Sale—The \$187,000 school bonds offered Nov. 19—v. 186, p. 2203—were awarded to the Security-First National Bank, of Los Angeles, and R. H. Moulton & Co., jointly, as 4½s, at a price of 100.01, a basis of about 4.49%.

Whittier College (P. O. Whittier), California

Bond Offering—Treasurer Cass A. Rees will receive sealed bids until 10 a.m. (PST) on Dec. 16 for the purchase of \$500,000 non-tax exempt Commons and Student Union Building revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1986 inclusive. Interest A-O. Legality approved by O'Melveny & Myers, of Los Angeles.

COLORADO

Adams and Arapahoe Counties Joint School District No. 28 (P. O. Aurora), Colo.

Bond Offering—Virginia F. Woolman, Secretary of the Board of Education, will receive sealed bids until 3 p.m. (MST) on Dec. 5 for the purchase of \$1,112,000 general obligation school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Callable as of Dec. 1, 1967. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Connecticut (State of)

Note Sale—A group composed of Kuhn, Loeb & Co., Ladenburg, Thalmann & Co., R. W. Pressprich & Co., White, Weld & Co., Wm. E. Pollock & Co., and Trust Company of Georgia, of Atlanta, was awarded \$22,500,000 of the \$48,000,000 housing notes offered Nov. 26—v. 186, p. 2103—taking \$10,000,000 at 2.47% interest, \$2,500,000 at 2.48%, and \$10,000,000 at 2.49%.

A syndicate headed by the Chase Manhattan Bank, New York City, took a block of \$15,000,000 notes at 2.55%.

The remaining \$10,100,000 notes were taken by various Connecticut banks and trust companies.

Others in the Chase Manhattan Bank group: Guaranty Trust Co., First National City Bank, all of New York, J. P. Morgan & Co. Inc., Bankers Trust Company, of New York, First Boston Corp., Chemical Corn Exchange Bank, of New York, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, C. J. Devine & Co., Salomon Bros. & Hutzler, Brown Bros. & Harriman & Co., Marine Trust Company of Western New York, Buffalo, and Branch Banking & Trust Co., Wilton.

Danbury, Conn.

Bond Sale—The various purpose bonds totaling \$600,000 offered Nov. 25—v. 186, p. 2103—were awarded to the Harris Trust & Savings Bank, of Chicago, and Laird, Bissell & Meeds (Day, Stoddard & Williams Division), jointly, as 3.35s, at a price of 100.07, a basis of about 3.33%.

Glastonbury, Conn.

Bond Sale—The \$642,000 school bonds offered Nov. 21—v. 186, p. 2103—were awarded to the Harris Trust & Savings Bank, Chicago, and Laird, Bissell & Meeds (Day, Stoddard & Williams Division), as 3.40s, at 100.13, a basis of about 3.37%.

Granby, Conn.

Bond Offering—Wm. R. Messenger, First Selectman, will receive sealed bids c/o Hartford National Bank & Trust Co., Trust Department, 777 Main Street, Hartford, until 2 p.m. (EST) on Dec. 5 for the purchase of \$468,000 secondary school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Hartford National Bank & Trust Company. Legality approved by Robinson, Robinson & Cole, of Hartford.

Torrington, Conn.

Note Offering—Francis A. Hennessy, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 27 for the purchase of \$400,000 tax anticipation notes. Dated Dec. 2, 1957. Due on Dec. 2, 1958. Payable at the Torrington National Bank & Trust Co., of Torrington.

Wallingford, Conn.

Bond Sale—The \$1,432,000 school bonds offered Nov. 26—v. 186, p. 2317—were awarded to a group composed of Lehman Bros., Phelps, Fenn & Co., R. W. Pressprich & Co., Laidlaw & Co., Kean, Taylor & Co., Eldredge & Co., Dominick & Dominick, Hirsch & Co., Inc., and Wood, Gundy & Co., as 3.10s, at 100.20, a basis of about 3.06%.

DELAWARE

New Castle County (P. O. Wilmington), Del.

Bond Sale—The \$975,000 various purposes bonds offered Nov. 26—v. 186, p. 2103—were awarded to a group composed of the Philadelphia National Bank, Blyth & Co., Inc., and Lee Higginson Corp., as 3½s, at 100.08, a basis of about 3.11%.

FLORIDA

Fort Pierce, Fla.

Bond Sale—The \$2,355,000 utility sewer revenue bonds offered Nov. 21—v. 186, p. 2096—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Beane, Ira Haupt & Co., Goodbody & Co., Francis I. duPont & Co., Rodman & Renshaw, Herbert J. Sims & Co., and Watkins, Morrow & Co., at a price of 98.12, a net interest cost of about 4.65%, as follows:

\$228,000 5s. Due on April 1 from 1960 to 1964 inclusive.
371,000 4½s. Due on April 1 from 1965 to 1970 inclusive.
676,000 4½s. Due on April 1 from 1971 to 1978 inclusive.
1,080,000 4.60s. Due on April 1 from 1979 to 1987 inclusive.

Miami Springs, Fla.

Bond Offering—J. D. Ryan, Town Clerk, will receive sealed bids until 4 p.m. (EST) on Dec. 3 for the purchase of \$650,000 special obligation refunding and improvement bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Callable as of Oct. 1, 1967. Principal and interest (A-O) payable at the Curtiss National Bank, Miami Springs, or at the Marine Midland Trust Co., New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

GEORGIA

Cobb County (P. O. Marietta), Ga.

Bond Sale—The \$800,000 road bonds offered Nov. 26 were awarded to a group composed of Trust Company of Georgia, of Atlanta, Robinson-Humphrey Co., Inc., and Byron Brooke & Co., as 3½s, at 102.08, a basis of about 3.52%. Dated Oct. 1, 1957. Due on Jan. 1 from 1959 to 1974 inclusive. Principal and interest (J-J) payable at the Trust Company of Georgia, of Atlanta. Legality approved by Powell, Goldstein, Frazer & Murphy, of Atlanta.

DeKalb County, County Sch. Dist. (P. O. Decatur), Ga.

Bond Offering—Jim Cherry, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 3 for the purchase of \$1,345,000 school bonds, as follows:

\$285,000 3½s. Due on Jan. 1 from 1959 to 1967 inclusive.
1,060,000 3½s. Due on Jan. 1 from 1968 to 1971 inclusive.

The bonds are dated Jan. 1, 1957. Principal and interest (J-J) payable at the Fulton National Bank, Atlanta. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

IDAHO**Emmett, Idaho**

Bond Sale—The \$175,000 water and sewer revenue bonds offered Nov. 22—v. 186, p. 2103—were awarded to Richards, Merrill & Peterson, Inc.

ILLINOIS**Centreville (P. O. East St. Louis), Illinois**

Bond Sale—The \$975,000 Centreville Hospital bonds offered Nov. 19—v. 186, p. 1999—were awarded to a group composed of John Nuveen & Co., Rodman & Renshaw, Burns, Corbett & Pickard, Inc., Nongard, Showers & Murray, Inc., and Municipal Bond Co., at a price of 100.007, a net interest cost of about 4.08%, as follows:

\$515,000 4½s. Due on May 1 from 1960 to 1970 inclusive.
460,000 4s. Due on May 1 from 1971 to 1977 inclusive.

Park Forest, Ill.

Bond Offering—John L. Scott, Village Manager, will receive sealed bids until 7:30 p.m. (CST) on Dec. 10 for the purchase of \$4,450,000 bonds, as follows:

\$3,500,000 water revenue bonds. Due on July 1 from 1963 to 1997 inclusive. Callable on July 1, 1977. Interest J-J.
950,000 general obligation bonds. Due on Dec. 1 from 1960 to 1977 inclusive. Interest J-D.

Dated Dec. 1, 1957. Payable at a bank in Chicago, mutually agreed upon between the purchaser and the Village. Legality approved by Chapman & Cutler, of Chicago.

Note—The foregoing supplements the report in our issue of Nov. 18—v. 186, p. 2204.

INDIANA**Clear Creek Township (P. O. Smithville), Ind.**

Bond Offering—Ben Jerrell, Township Trustee, will receive sealed bids until 8 p.m. (CST) on Dec. 13 for the purchase of \$65,000 bonds, as follows:

\$32,500 School Township bonds. Due semi-annually from July 1, 1958 to Jan. 1, 1968 inclusive.
32,500 Civil Township bonds. Due semi-annually from July 1, 1958 to Jan. 1, 1968 inclusive.

The bonds are dated Dec. 1, 1957. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Frankfort Community School Corporation, Ind.

Bond Offering—Orville Gunion, Secretary of School Board, will receive sealed bids until 2 p.m. (CST) on Dec. 10 for the purchase of 225,000 school building bonds. Dated Dec. 1, 1957. Due semi-annually from July 1, 1959 to Jan. 1, 1963. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Franklin, Ind.

Bond Offering—Bess J. Wilson, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Dec. 5 for the purchase of \$100,000 municipal improvement bonds. Dated Dec. 1, 1957. Due semi-annually from July 1, 1959 to July 1, 1969 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Frankton School Building Corporation (P. O. Frankton), Ind.

Bond Sale—The \$940,000 first mortgage revenue bonds offered Nov. 19—v. 186, p. 2096—were awarded to a group composed of the City Securities Corp., Indianapolis Bond & Share Corp., Rafensperger, Hughes & Co., and Crutenden, Podesta & Co., at a price of 100.13, a net interest cost of about 4.94%, as follows:

\$35,000 5s. Due on July 1 from 1960 to 1964 inclusive.
435,000 4½s. Due on July 1 from 1965 to 1979 inclusive.
420,000 5s. Due on July 1 from 1980 to 1983 inclusive.

Lake County (P. O. Crown Point), Indiana

Bond Sale—The \$750,000 general obligation grade separation bonds offered Nov. 25, were awarded to Merrill Lynch, Pierce, Fenner & Beane, and White, Weld & Co., jointly, as 3s, at 100.50, a basis of about 2.91%.

Morristown, Ind.

Bond Offering—Harold McWilliams, Town Clerk-Treasurer, will receive sealed bids until 1:30 p.m. (CST) on Dec. 4 for the purchase of \$110,000 sewage works revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of Dec. 1, 1967. Principal and interest (J-D) payable at the Union State Bank, of Morristown. Legality approved by Chapman & Cutler, of Chicago.

New Castle-Henry Township School Building Corporation (P. O. New Castle), Ind.

Bond Offering—Edgar B. Redman, Town Secretary, will receive sealed bids until 1:30 p.m. (CST) on Dec. 10 for the purchase of \$875,000 first mortgage revenue bonds. Dated Dec. 1, 1957. Due on July 1 from 1960 to 1979 inclusive. Callable on Jan. 1, 1964. Principal and interest (J-J) payable at the Citizens State Bank, of New Castle. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Judson Consolidated School Corporation, Ind.

Bond Offering—Arthur O. Mosner, Secretary, will receive sealed bids until 1:30 p.m. (CST) on Dec. 2 for the purchase of \$88,000 school building bonds. Dated Dec. 1, 1957. Due semi-annually from July 1, 1959 to July 1, 1967. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Scott County (P. O. Scottsburg), Indiana

Bond Offering—Alfred Hays, County Auditor, will receive sealed bids until 2 p.m. (CST) on Dec. 3 for the purchase of \$280,000 hospital bonds. Dated Dec. 1, 1957. Due semi-annually from July 1, 1959 to Jan. 1, 1972. Principal and interest payable at the Scott County State Bank, Scottsburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

White River Twp. Sch. Township (P. O. Winchester), Ind.

Bond Offering—Louie Grow, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Dec. 13 for the purchase of \$137,000 school building bonds. Dated Dec. 1, 1957. Due semi-annually from July 1, 1959 to Jan. 1, 1968. Principal and interest payable at the Peoples Loan and Trust Co., of Winchester. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**Amos, Iowa**

Bond Offering—J. W. Prather, City Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Dec. 10 for the purchase of \$1,300,000 electric revenue bonds. Dated Dec. 1, 1957. Due on April 1 from 1969 to 1977 inclusive. Callable as of April 1, 1969. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Fort Dodge, Iowa

Bond Offering—Robert H. Cleland, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on Dec. 10 for the purchase of \$143,000 general obligation sewer bonds. Dated Jan. 2, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS**Johnson County School District No. 32 (P. O. Corinth), Kansas**

Bond Offering—Norman N. Barak, Superintendent of Schools, will receive sealed bids until Dec.

4 for the purchase of \$115,000 school building bonds.

Johnson County Water District No. 1 (P. O. Olathe), Kansas

Bond Sale—An issue of \$20,000,000 water revenue bonds was purchased via negotiated sale by a syndicate headed by John Nuveen & Company. Dated Nov. 1, 1957. Due on Nov. 1 from 1962 to 1997 inclusive.

The bonds were sold as follows:
\$675,000 4s. Due on Nov. 1 from 1962 to 1965 inclusive.
4,650,000 4½s. Due on Nov. 1 from 1966 to 1979 inclusive.
14,675,000 4¾s. Due on Nov. 1 from 1980 to 1997 inclusive.

Dated Nov. 1, 1957. Bonds due in 1971 and thereafter are callable as of Nov. 1, 1970. Principal and interest (M-N) payable at the State Treasurer's office, Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Other members of the syndicate: A. C. Allyn & Co., Stern Brothers & Co., B. J. Van Ingen & Co., F. S. Smithers & Co., Barret, Fitch, North & Co., Lucas, Eisen & Wackerle, Inc., Zahner & Co., Geo. K. Baum & Co., Beccroft, Cole & Co., Wm. N. Edwards & Co., Luce, Thompson & Crowe, Rauscher, Pierce & Co., First Securities Co., of Kansas, Small-Milburn Company, Ranson & Co., Burke & MacDonald, E. F. Hutton & Co., Soden Investment Co., Piersol, O'Brien & Adams, Inc., A. H. Bennett & Co., Mid-Continent Securities Corp.,

Columbian Securities Company of Texas, Seltam, Hanni & Co., Davidson-Vink-Sadler, Inc., Wm. J. Mericka & Co., R. J. Edwards, Inc., Stranahan, Harris & Co., Leedy, Wheeler & Alleman, Inc., Wachob-Bender Corp., Nongard, Showers & Murray, Inc., Estes & Co., and Martin-Holloway-Belcher.

University of Kansas (P. O. Lawrence), Kansas

Bond Sale—The \$710,000 non-tax exempt men's dormitory revenue bonds offered Nov. 22—v. 186 p. 2096—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

KENTUCKY**Clay, Ky.**

Bond Sale—The \$248,000 natural gas system revenue bonds offered Nov. 23—v. 186, p. 2204—were sold to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

Rockcastle County (P. O. Mount Vernon), Ky.

Bonds Not Sold—Bids for the \$245,000 school building revenue bonds offered Nov. 25—v. 186, p. 2318—were rejected.

Sturgis, Ky.

Bond Sale—The \$425,000 natural gas system revenue bonds offered Nov. 21—v. 186, p. 2096—were sold to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

LOUISIANA**Rapides Parish, Forest Hill School District No. 16 (P. O. Alexandria), Louisiana**

Bond Offering—J. S. Slocum, Secretary of Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on Dec. 11 for the purchase of \$20,000 school bonds. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1963, inclusive. Principal and interest (J-J) payable at the office of the Treasurer of the Parish School Board or at any bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

St. Tammany Parish (P. O. Covington), La.

Bond Sale—The \$1,175,000 public improvement bonds offered Nov. 25—v. 186, p. 1896—were awarded to a group composed of Kohlmeier & Co., Ladd Dinkins & Co., Arnold & Crane, Glas & Co., T. J. Feibelman & Co., Nusloch, Zauden & Smith, Schweickhardt & Co., E. F. Hutton & Co., Weil,

Investment Co., and Steiner, Rouse & Co., at a price of par, a net interest cost of about 4.19%, as follows:

\$850,000 Series A bonds, for \$458,000 4s, due on Jan. 1 from 1960 to 1972 inclusive; \$319,000 4.20s, due on Jan. 1 from 1973 to 1977 inclusive; and \$73,000 3s, due on Jan. 1, 1978.

325,000 Series B bonds, for \$178,000 4s, due on Jan. 1 from 1960 to 1972 inclusive; \$120,000 4.20s, due on Jan. 1 from 1973 to 1977 inclusive; and \$27,000 3s, due on Jan. 1, 1978.

MASSACHUSETTS**Acton, Mass.**

Bond Sale—The \$840,000 school bonds offered Nov. 26—v. 186, p. 2318—were awarded to a group composed of Goldman, Sachs & Co., Paine, Webber, Jackson & Curtis, and Dwinell, Harkness & Hill, as 3.60s, at 100.15, a basis of about 3.58%.

Ashland, Mass.

Bond Sale—The \$100,000 water bonds offered Nov. 26 were awarded to the Second Bank-State Street Trust Co., Boston, as 3½s, at 100.18, a basis of about 3.21%.

The bonds are dated May 15, 1957. Due on May 15 from 1958 to 1967 inclusive. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Braintree, Mass.

Bond Sale—The various purpose bonds totaling \$445,000 offered Nov. 25—v. 186, p. 2318—were awarded to the Bankers Trust Company, of New York City, as 3.20s, at a price of 100.54, a basis of about 3.10%.

Brookton, Mass.

Bond Sale—The \$2,600,000 various purposes bonds offered Nov. 21—v. 186, p. 2204—were awarded to a group composed of Halsey Stuart & Co. Inc., Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Coffin & Burr, the American Securities Corp., Baxter & Co., and Fitzpatrick, Sullivan & Co., as 3.20s, at 100.51, a basis of about 3.13%.

Leominster, Mass.

Bond Offering—Arthur G. Kennard, City Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston until 11 a.m. (EST) on Dec. 4 for the purchase of \$250,000 water bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN**Barry and Calhoun Counties Fourth Class Sch. Dist. No. B-7 Fractional (P. O. Dowling), Mich.**

Bond Sale—The \$175,000 school building bonds offered Nov. 19—v. 186, p. 2204—were awarded to a group composed of Kenower, MacArthur & Co., and H. V. Sattley & Co., jointly.

Bedford Public Sch. Dist. (P. O. 8486 Douglas Road, Temperance), Michigan

Bond Offering—Irma K. Linzie, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 11 for the purchase of \$325,000 school building and site bonds. Dated Nov. 1, 1957. Due on July 1 from 1960 to 1986 inclusive. Bonds are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—The \$4,606,000 bonds offered Nov. 26—v. 186, p. 2318—were awarded to a group composed of Northern Trust Co., Chicago; Chase Manhattan Bank;

New York City; First National Bank; Harris Trust & Savings Bank, both of Chicago; Guaranty Trust Co., New York City; J. P. Morgan & Co., Inc.; Continental Illinois National Bank & Trust Co., Chicago; and City National Bank & Trust Co., Kansas City, as follows:

\$1,230,000 general public improvement bonds at 100.339, a net interest cost of about 3.40%, as follows: \$300,000 5s, due on Nov. 15 from 1960 to 1966 inclusive; \$75,000 4½s, due Nov. 15, 1967; \$765,000 3½s, due on Nov. 15 from 1968 to 1978 inclusive; and \$90,000 1s, due on Nov. 15 from 1979 to 1982 inclusive.

2,076,000 public utility lighting system bonds at 100.339, a net interest cost of about 3.40%, as follows: \$526,000 5s, due on Nov. 15 from 1960 to 1966 inclusive; \$100,000 4½s, due Nov. 15, 1967; \$1,270,000 3½s, due on Nov. 15 from 1968 to 1978 inclusive; and \$180,000 1s, due on Nov. 15 from 1979 to 1982 inclusive.

300,000 general public improvement bonds at 100.339, a net interest cost of about 3.40%, as follows: \$220,000 5s, due on Nov. 15 from 1958 to 1966 inclusive; \$20,000 4½s, due Nov. 15, 1967; and \$60,000 3½s, due on Nov. 15 from 1968 to 1972 inclusive.

1,000,000 public sewer bonds at 100.07, a net interest cost of about 3.39%, as follows: \$260,000 5s, due on Nov. 15 from 1960 to 1966 inclusive; \$75,000 4½s, due Nov. 15, 1967; \$585,000 3½s, due on Nov. 15 from 1968 to 1978 inclusive; and \$80,000 1s, due on Nov. 15 from 1979 to 1982 inclusive.

Farmington Public School District (P. O. 3300 Thomas St., Farmington), Mich.

Bond Offering—Elizabeth G. Downing, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 9 for the purchase of \$1,000,000 building and site bonds. Dated Nov. 1, 1957. Due on June 1 from 1960 to 1983 inclusive. Callable as of June 1, 1967. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Fawn River and Burr Oak Twp. Sch. Dist. No. 1 (P. O. Sturgis), Michigan

Bond Sale—The \$110,000 school site and building bonds offered Nov. 21—v. 186, p. 2205—were awarded to Paine, Webber, Jackson & Curtis.

Fraser Public Schools District (P. O. Fraser), Mich.

Note Offering—Darrel Hilton, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 2 for the purchase of \$29,499 tax anticipation notes. Dated Nov. 1, 1957. Due June 1, 1958.

Gaylord Community School District (P. O. Gaylord), Mich.

Bond Offering—Ray McMullen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 10 for the purchase of \$350,000 school building bonds. Dated Nov. 1, 1957. Due on July 1 from 1960 to 1975 inclusive. Callable as of July 1, 1962. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grandville, Mich.

Bond Sale—The \$346,000 bonds offered Nov. 25—v. 186, p. 2318—were awarded to a group composed of McDonald-Moore & Co.; Stranahan, Harris & Co., Inc. and H. V. Sattley & Co., as follows: \$316,000 special assessment bonds at 100.04, a net interest cost of about 3.69%, as follows:

\$119,000 4s, due on Sept. 1 from 1958 to 1961 inclusive; \$105,000 3½s, due on Sept. 1 from 1962 to 1964 inclusive; and \$92,000 3½s, due on Sept. 1 from 1965 to 1967 inclusive. 30,000 street improvement bonds at 100.08, a net interest cost of about 3.78%, as follows: \$13,000 4s, due on Sept. 1 from 1958 to 1960 inclusive; and \$17,000 3½s, due on Sept. 1 from 1961 to 1963 inclusive.

Ionia, Mich.

Bond Sale—The \$540,000 water revenue bonds offered Nov. 19—v. 186, p. 2097—were awarded to John Nuveen & Co., and Watling, Lerchen & Co., jointly, at a price of 100.01, a net interest cost of about 4.49%, as follows:

\$60,000 5s. Due on April 1 from 1958 to 1963 inclusive.
130,000 4½s. Due on April 1 from 1964 to 1973 inclusive.
290,000 4½s. Due on April 1 from 1974 to 1986 inclusive.
60,000 4½s. Due on April 1, 1987 and 1988.

Livonia Public Schools District

(P. O. Livonia), Mich.

Note Offering—Claude Snarey, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$400,000 tax anticipation notes. Dated Nov. 15, 1957. Due March 1, 1958.

Marine City, Mich.

Bond Offering—Helen M. Joure, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 2 for the purchase of \$118,000 sewage disposal system bonds. Dated Sept. 1, 1957. Due on March 1 from 1960 to 1982 inclusive. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Mount Clemens, Mich.

Bond Offering—John H. Hahn, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 5 for the purchase of \$1,000,000 general obligation water bonds. Dated Nov. 1, 1957. Due on Oct. 1 from 1958 to 1987 inclusive. Callable as of Oct. 1, 1967. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

North Muskegon, Mich.

Bond Sale—The \$290,000 bonds offered Nov. 20—v. 186, p. 2205—were awarded to a group composed of the First of Michigan Corp., Braun, Bosworth & Co., Inc., and Kenower, MacArthur & Co., as follows:

\$230,000 special assessment paving bonds at a price of 100.06, a net interest cost of about 3.63%, for \$92,000 4½s, due on Oct. 1 from 1958 to 1961 inclusive; and \$138,000 3½s, due on Oct. 1 from 1962 to 1967 inclusive.

60,000 Motor Vehicle Highway Fund bonds at a price of 100.02, a net interest cost of about 3.80%, for \$12,000 4½s, due on Oct. 1 from 1958 to 1961 inclusive; \$7,000 4s, due on Oct. 1, 1962 and 1963; \$41,000 3½s, due on Oct. 1 from 1964 to 1972 inclusive.

Redford Township, Redford Union School District No. 1 (P. O. 26440 Puritan Ave., Detroit), Mich.

Bond Offering—Chris H. Magnusson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 16 for the purchase of \$400,000 building and site bonds. Dated Nov. 1, 1957. Due on July 1 from 1959 to 1983 inclusive. Callable as of July 1, 1968. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Rogers City, Mich.

Bond Offering—William R. Froelich, City Clerk, will receive

sealed bids until 7:30 p.m. (EST) on Dec. 18 for the purchase of \$26,000 highway construction bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1971 inclusive. Principal and interest (F-A) payable at the Presque Isle Bank, Rogers City.

Southfield Twp. (P. O. Pontiac), Michigan

Bond Offering—Fannie Adams, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 2 for the purchase of \$339,000 special assessment bonds, as follows:

\$43,000 water bonds. Due on Feb. 1 from 1958 to 1967 inclusive.
63,000 sanitary sewer bonds. Due on Feb. 1 from 1958 to 1967 inclusive.
233,000 street bonds. Due on Feb. 1 from 1958 to 1967 inclusive.

The bonds are dated Dec. 1, 1957. Callable as of Feb. 1, 1960. Principal and interest (F-A) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Thomas Township (P. O. Saginaw), Mich.

Bond Offering—Elmer Rusch, Township Clerk, will receive sealed bids until Jan. 14 for the purchase of \$785,000 Water Supply System No. 1 revenue bonds.

Note—No bids were received for the foregoing bonds when originally offered on Aug. 8.

Wyandotte School District, Mich.

Note Offering—C. C. Readhead, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Dec. 2 for the purchase of \$400,000 tax anticipation notes. Dated Dec. 13, 1957. Due March 15, 1958.

Wyoming Township School District No. 4 (P. O. Grand Rapids), Mich.

Note Sale—The \$120,000 tax anticipation notes offered Nov. 18—v. 186, p. 2205—were awarded to the Old Kent Bank, and the Michigan Trust Co., both of Grand Rapids, jointly, at 3¼% interest.

Ypsilanti Township (P. O. Ypsilanti), Mich.

Bond Offering—Ralph Anderson, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 3 for the purchase of \$72,000 special assessment street improvement bonds. Dated Nov. 1, 1957. Due on Aug. 1 from 1958 to 1967 inclusive. Bonds due in 1965 and thereafter are callable as of Aug. 1, 1959. Interest F-A. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Buffalo Lake Indep. Sch. District No. 647, Minn.

Bond Offering—Leonard Schmalz, District Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 10 for the purchase of \$5,000 general obligation school garage bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1964 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Clinton, Minn.

Bond Sale—The \$64,000 general obligation sanitary sewer bonds offered Nov. 19—v. 186, p. 2205—were awarded to Juran & Moody, Inc., and Kalman & Co., jointly, at a price of par, a net interest cost of about 4.27%, as follows:

\$19,000 3.90s. Due on Dec. 1 from 1959 to 1962 inclusive.
20,000 4.20s. Due on Dec. 1 from 1963 to 1966 inclusive.
25,000 4.40s. Due on Dec. 1 from 1967 to 1971 inclusive.

Dunube, Minn.

Bond Offering—R. C. Reep, Village Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 10 for the purchase of \$8,000 fire

building and equipment bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1967 inclusive. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Fridley Indep. Sch. Dist. No. 14, Minnesota

Bond Sale—The \$500,000 building bonds offered Nov. 18—v. 186, p. 2205—were awarded to a group composed of Kalman & Co., Inc., Juran & Moody, Inc., E. J. Prescott & Co., Allison-Williams Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.93%, as follows:

\$125,000 4½s. Due on Dec. 1 from 1960 to 1970 inclusive.
375,000 4½s. Due on Dec. 1 from 1971 to 1987 inclusive.

In addition the entire issue will carry an extra 1¼% interest from March 1, 1958 to June 1, 1961.

Note—The foregoing bonds were offered under the heading of "Anoka County Independent School District No. 14," in our issue of Nov. 18.

Lac Qui Parle County (P. O. Madison), Minn.

Bond Offering—A. J. Gloege, County Auditor, will receive sealed bids until 2 p.m. (CST) on Dec. 11 for the purchase of \$320,000 general obligation bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1977 inclusive. Callable as of Jan. 1, 1968. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Lake Benton Indep. Sch. Dist. No. 404, Minn.

Bond Offering—Floyd W. Monahan, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 11 for the purchase of \$275,000 general obligation school building bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1983 inclusive. Callable as of Jan. 1, 1968. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Minneapolis-St. Paul Metropolitan Airports Commission (P. O. St. Paul), Minn.

Bond Offering—Robert Aldrich, Executive Director, will receive sealed bids until noon (CST) on Dec. 17 for the purchase of \$13,000,000 airport improvement bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1988 inclusive. Callable as of Jan. 1, 1973. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Moorhead Independent School Dist. No. 152, Minn.

Bond Offering—C. A. Halmrast, District Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 11 for the purchase of \$880,000 school building bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1987 inclusive. Callable on Jan. 1, 1972. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Osseo Indep. Consol. Sch. District No. 279, Minn.

Bond Sale—An issue of \$400,000 building bonds was sold to Allison-Williams Co., Inc.

Rochester Common School District No. 1343, Minn.

Bond Sale—The \$110,000 general obligation school building bonds offered Nov. 22—v. 186, p. 2205—were awarded to a group composed of Piper, Jaffray & Hopwood, J. M. Dain & Co., Inc., and Allison-Williams Co.

St. James, Minn.

Bond Offering—John M. Ness, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 16 for the purchase of \$190,000 water and light plant revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1966 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Calhoun County School District (P. O. Pittsboro), Miss.

Bond Sale—An issue of \$45,000 3¼% school bonds was sold to Cady & Co. Dated Sept. 1, 1957. Due on March 1 from 1958 to 1960 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Greenwood, Miss.

Bond Offering—Bonner Duggan, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 13 for the purchase of \$350,000 industrial plant revenue bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a place designated by the purchaser, subject to approval by the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

Smith County (P. O. Raleigh), Mississippi

Bond Offering—Uree Garner, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 2 for the purchase of \$100,000 improvement bonds. Due from 1958 to 1977 inclusive.

MISSOURI

Hannibal, Mo.

Bond Offering—W. C. Fisher, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 2 for the purchase of \$35,000 Bear Creek Reservoir bonds.

Normandy School District (P. O. 7837 Natural Bridge Road, St. Louis), Mo.

Bond Offering—Raymond M. Schmidt, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 11 for the purchase of \$1,300,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest payable at a St. Louis banking institution to be designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Webb Public School District, Mo.

Bond Offering—Madge T. James, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 10 for the purchase of \$250,000 building bonds. Dated Dec. 1, 1957. Due on March 1 from 1959 to 1973 inclusive. Bidders may submit proposals for: (1) all bonds non-callable; (2) bonds due from 1959 to 1968 non-callable, and bonds due from 1969 to 1973, callable.

NEBRASKA

Blair, Neb.

Bond Sale—An issue of \$525,000 water works system and electric light and power system revenue bonds was sold to First Trust Co., Lincoln, and Stern Bros. & Co., Kansas City, jointly.

NEW JERSEY

Bergen County (P. O. Hackensack), N. J.

Bond Offering—William R. Smith, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 1 p.m. (EST) or Dec. 11 for the purchase of \$1,820,000 General bonds. \$434,000 County building bonds. 357,000 park bonds. 196,000 park bonds.

The bonds are dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the Chase Manhattan Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

East Orange, N. J.

Bond Sale—The \$660,000 general improvement bonds offered Nov. 25—v. 186, p. 2206—were awarded to C. J. Devine & Co., and J. C. Bradford & Co., jointly, at 3.10s, at 100.26, a basis of about 3.07%.

Gloucester City School District, New Jersey

Bond Sale—The \$100,000 school building bonds offered Nov. 25—v. 186, p. 2319—were awarded to Boland, Saffin & Co., as 3½s, at 100.12, a basis of about 3.72%.

Lavellette, N. J.

Bond Offering—Marin P. Griffith, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 6 for the purchase of \$40,000 general improvement bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the First National Bank, Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Livingston Township Sch. District (P. O. Livingston), N. J.

Bond Offering—George M. Bowman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of \$2,500,000 school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the Livingston National Bank, Livingston. Legality approved by Hawkins, Delafield & Wood, of New York City.

Manalapan Township Sch. District (P. O. Englishtown), N. J.

Bond Offering—Armour S. Hulsart, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 16 for the purchase of \$430,000 school bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the Freehold Trust Co., Freehold. Legality approved by Hawkins, Delafield & Wood, of New York City.

Marlboro Township School District (P. O. Marlboro), N. J.

Bond Offering—Frank J. Dugan, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 10 for the purchase of \$335,000 school bonds. Dated Jan. 1, 1957. Due on July 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the Freehold Trust Co., Freehold. Legality approved by Hawkins, Delafield & Wood, of New York City.

Marlboro Township (P. O. Marlboro), N. J.

Bond Offering—Floyd Wyckoff, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 10 for the purchase of \$129,000 road bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1962 inclusive. Principal and interest (J-D) payable at the First National Bank of Freehold. Legality approved by Hawkins, Delafield & Wood, of New York City.

Middle Township School District, New Jersey

Bond Sale—The \$225,000 school bonds offered Nov. 25—v. 186, p. 2206—were awarded to a group composed of B. J. Van Ingen & Co., Inc., Boland, Saffin & Co., and J. B. Hanauer & Co., as 4.60s, at 100.19, a basis of about 4.57%.

Middlesex School District, N. J.

Bond Offering—George E. Lincoln, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 5 for the purchase of \$1,987,000 school bonds. Dated May 1, 1957. Due on May 1 from 1959 to 1981 inclusive.

Principal and interest (M-N) payable at the First National Bank of Somerset County, in Bound Brook. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

Revenues Up 21.5%—Total revenues of the Authority for the 12 months ended Oct. 31, 1957 amounted to \$32,350,114, an increase of 21.5% compared with the \$26,613,737 in the similar period a year ago, Joseph Morecraft, Jr., Chairman of the Authority reported Nov. 21.

A total of 38,658,124 revenue vehicles, passenger and commercial, were carried on the Turnpike in the year ended Oct. 31, last, an increase of 29.1% compared to the 29,925,966 carried a year earlier. The total revenues of \$32,350,114 in 1957 comprised \$28,672,998 from tolls; \$2,347,792 from service stations and restaurants, and \$1,339,324 income from investments and miscellaneous income.

After deducting budgeted operating expenses in the 1957 year, there remained \$26,588,997 of net revenues for debt service or reserve requirements, against \$22,161,917 in the 12 months ended Oct. 31, 1956.

For October, 1957, traffic amounted to 3,299,185 vehicles against 3,067,025 in the same month of 1956; and toll revenues of \$2,367,268 compared to \$2,253,863 in October 1956.

Pennsauken Township (P. O. Pennsauken), N. J.

Bond Offering—Elmer E. Brown, Township Treasurer, will receive sealed bids until 8:15 p.m. (EST) on Dec. 9 for the purchase of \$349,000 bonds, as follows:

\$290,000 general improvement bonds.

59,000 assessment improvement bonds.

The bonds are dated Dec. 1, 1957. Due on June 1 from 1958 to 1992 inclusive. Principal and interest payable at the Camden Trust Co., Camden. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Vernon Township School District (P. O. Vernon), N. J.

Bond Offering—Alvin E. Mott, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 9 for the purchase of \$487,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at Hardyston National Bnk, of Hamburg. Legality approved by Hawkins, Delafield & Wood, of New York City.

Washington Township Sch. District (P. O. Hightstown), N. J.

Bond Offering—Francis E. Laporta, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 4 for the purchase of \$290,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the Hightstown Trust Co., Hightstown. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Auburn, N. Y.

Bond Offering—Joseph B. Haywood, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Dec. 11 for the purchase of \$728,000 general purposes bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1971 inclusive. Principal and interest (J-J) payable at the Marine Midland Trust Co., New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Babylon Union Free Sch. District No. 5 (P. O. Copiague), N. Y.

Bond Offering—Alice M. Harman, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 5 for the purchase of \$2,000,

000 school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1987 inclusive. Callable as of Feb. 1, 1980. Principal and interest (F-A) payable at the United States Trust Co., New York City, or at the Security National Bank, Copiague. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Cato, Ira, Conquest, Victory, Sterling, Lyander, Butler and Hannibal Central School District No. 1 (P. O. Cato), N. Y.

Bond Offering—Ivan L. Pittroff, President of Board of Education, will receive sealed bids until 11 a.m. (EST) on Dec. 5 for the purchase of \$1,036,000 school building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1984 inclusive. Principal and interest (M-N) payable at the First National Bank, of Cato, or at the Marine Midland Trust Company, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Colonie (P. O. Newtonville), N. Y.

Bond Sale—The \$703,000 water and sewer district bonds offered Nov. 20 — v. 186, p. 2098 — were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co., of Buffalo, Roosevelt & Cross, R. D. White & Co., and State Bank, of Albany, as 3.90s, at a price of 100.33, a basis of about 3.87%.

Corinth, N. Y.

Bond Offering—Rollin G. Grahame, Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Dec. 5 for the purchase of \$70,000 public improvement bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1962 inclusive. Principal and interest (A-O) payable at the Manufacturers National Bank of Troy, in Corinth. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

DeWitt, Pompey, Onondaga, Lafayette, and Manlius Central School District No. 11 (P. O. Syracuse), New York

Bond Sale—The \$760,000 school building bonds offered Nov. 21 — v. 186, p. 2206 — were awarded to a group composed of George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., and Chas. E. Weigold & Co., as 3.60s, at a price of 100.13, a basis of about 3.58%.

Diana, Groghan, Antwerp, Wilna, Pitecairn, and Fowler Central School District No. 1 (P. O. Harrisville), New York

Bond Sale—The \$750,000 school building bonds offered Nov. 25 — v. 186, p. 2206 — were awarded to a group composed of George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., Bacon, Stevenson & Co., and Sage, Ruffy & Co., as 3.70s, at 100.58, a basis of about 3.63%.

Endicott, N. Y.

Bond Sale—The \$868,000 sewer bonds offered Nov. 26 — v. 186, p. 2319 — were awarded to a group composed of Goldman, Sachs & Co., R. W. Pressprich & Co., and Rand & Co., as 3.10s, at 100.63, a basis of about 3.02%.

Fulton, N. Y.

Bond Offering—Harold A. Fielding, City Chamberlain, will receive sealed bids until 2 p.m. (EST) on Dec. 10 for the purchase of \$528,000 municipal improvement bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1975 inclusive. Principal and interest (A-O) payable at the Marine Trust Co. of Central New York, Fulton, or at the Marine Midland Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Galway, Charlton, Milton, Providence, Perth, Broadalbin, Glenville and Amsterdam Central Sch. Dist. No. 1 (P. O. Galway), N. Y.

Bond Sale—The \$655,000 building bonds offered Nov. 26 — v. 186,

p. 2319 — were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., as 3¾s, at 100.08, a basis of about 3.74%.

Hamilton County (P. O. Lake Pleasant), N. Y.

Bond Offering—Lyman Avery, County Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 5 for the purchase of \$84,000 county garage bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1986 inclusive. Principal and interest (M-S) payable at the Manufacturers National Bank of Troy, in Wells. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Kingsbury, Fort Edward, Fort Ann, Argyle, Moreau and Queensbury Central School District No. 1 (P. O. Hudson Falls), N. Y.

Bond Offering—Bertram J. Dube, District Clerk, will receive sealed bids until 4 p.m. (EST) on Dec. 3 for the purchase of \$40,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1962 inclusive. Principal and interest (J-D) payable at the First National Bank, of Hudson Falls. Legality approved by Bertram J. Dube, of Hudson Falls.

Madison County (P. O. Wampsville), N. Y.

Bond Sale—The \$171,000 county road and bridge bonds offered Nov. 26 — v. 186, p. 2319 — were awarded to George B. Gibbons & Co., Inc., and Bacon, Stevenson & Co., jointly, as 3s, at 100.26, a basis of about 2.94%.

Massapequa Park, N. Y.

Bond Offering—James A. Brodbeck, Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Dec. 10 for the purchase of \$861,000 general purposes bonds. Dated Jan. 1, 1958. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at the Village Treasurer's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York City, N. Y.

Comptroller Opposed to \$500,000,000 Debt Exclusion Proposal—

According to City Comptroller Lawrence E. Gerosa, "Despite the city's present financial health with its balanced budget, better tax returns, higher revenues and special rainy day reserve, the one thing that works against obtaining a higher credit rating with its relative lower rate of interest is the city's huge long term debt (\$3,850,000,000). To reduce that debt Gerosa made three recommendations: (1) Spend within our actual needs, (2) Go slow on debt exemption, and (3) Curb over ambitious planning."

The Comptroller's recommendations were contained in a statutory report submitted to the Board of Estimate and the City Council on the proposed 1958 Capital Budget and the Capital Program for the five succeeding calendar years. In it Gerosa urged the Board to use "discernment on each new capital project bearing in mind its immediate need and its effect on future expense budgets." At the same time the Comptroller chided the City Planning Commission for going beyond his financial recommendations.

The Comptroller expressed confidence that his new system of shorter term financing which he said is redeeming debt faster than ever before will provide sufficient capital funds for the next six years but questioned the City Planning Commission's determination of \$380,000,000 for annual adequate needs. "How could the City dispose of the bonds required to finance such a program he asked "What would its effect be on the real estate tax rate?"

The City's chief fiscal officer said he would oppose the City Planning Commission's recom-

mendation for a Constitutional Amendment for a \$500,000,000 exclusion from the debt limit. "We need to pay off a large part of the \$1,800,000,000 exempt debt we already have," he said.

Gerosa declared, "The City Planning Commission appears unduly alarmed over the school situation where they speak of the number of schools that should be obsolete in 1963, areas may be included where schools will be unnecessary due to the shift in school population."

The Comptroller said, "It may be possible to utilize some of the school buildings not presently used for students from overcrowded schools." He cited Board of Education figures compiled one year ago to show that while there was an overload of 58,817 students on one hand there were 138,400 empty seats on the other. "The Comptroller was quick to add, "Many new schools have been opened since."

Gerosa said he did not agree with the City Planning Commission on "age as the factor in replacing buildings." Gerosa, a construction man of long experience, noted, "If a building is weather-proof, fireproof and structurally sound, it should render service a long time." He cited the City-owned Municipal Building in Manhattan which is about 50 years old. "To tear it down and build a new one now would be a waste of public funds," Gerosa said.

The report stated further, "The City Planning Commission in its desire to present a capital budget and program in as large an amount and for as many capital projects as funds will permit takes advantage of every financial loophole."

As an example, Gerosa referred to his report of Aug. 15, 1957, allowing \$15,000,000 for estimated amendments as they were required. "The City Planning Commission took advantage of this amount by increasing the 1958 Capital Budget to that extent even though practically no amendments to the 1957 Capital Budget have yet been adopted," he said.

The program for non-exempt Capital improvements for 1959 to 1963 is about \$50,000,000 greater than the recommendation Gerosa made Aug. 15, 1957, but he said he would "go along at this time bearing in mind that his advice each year is given on what he regards as a sufficient safeguard for contingencies." This safety margin was estimated for 1963 as \$150,000,000 by the Comptroller in his Aug. 15 report.

Gerosa pointed out that with the city's new method of shorter term financing the city is paying off the docks and piers 10 years sooner and giving the taxpayer much more value in other capital improvements.

Ever since he took office Gerosa has constantly warned of the danger of "excessive or over zealous capital spending."

"The confidence of the electorate expressed by an overwhelming vote to continue the present administration in office imposes on us a sacred obligation. We must continue to view with skepticism any over extended program submitted for our approval by department heads," the Comptroller said.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 1 p.m. (EST) on Dec. 3 for the purchase of \$19,208,000 Series CXLIV notes. Dated Dec. 30, 1957. Due July 1, 1958.

New York City Housing Authority, New York

Note Offering—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EST) on Dec. 10 for the purchase of \$20,723,000 temporary notes, as follows:

87,000 One Hundred Twenty-third Issue notes. Due on Sept. 12, 1958.

991,000 One Hundred Twenty-fourth Issue notes. Due on Sept. 12, 1958.

116,000 One Hundred Twenty-fifth Issue notes. Due on Sept. 12, 1958.

Dated Jan. 7, 1958. Principal and interest payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Oyster Bay and North Hempstead Union Free School District No. 15 (P. O. Jericho), N. Y.

Bond Offering—James W. Slatery, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 4 for the purchase of \$1,470,000 school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1986 inclusive. Bonds due in 1976 and thereafter are callable as of Nov. 1, 1975. Principal and interest (M-N) payable at the Hanover Bank, of New York City, or at the Meadow Brook National Bank of Nassau County, in Hicksville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Poughkeepsie, Arlington Sewer District (P. O. Dutchess Turnpike, Poughkeepsie), N. Y.

Bond Offering—Thomas D. Mahar, Town Supervisor, will receive sealed bids until 11:30 a.m. (EST) on Dec. 5 for the purchase of \$1,930,000 sewer construction and treatment plant bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1986 inclusive. Principal and interest (J-J) payable at the First National Bank, of Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rome, N. Y.

Bond Offering—Gregory F. Esposito, Commissioner of Finance, will receive sealed bids until 3 p.m. (EST) on Dec. 10 for the purchase of \$393,000 street improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Victor, Farmington, East Bloomfield and Perinton Central Sch. District No. 1 (P. O. Victor), N. Y.

Bond Offering—Ralph B. Hawkins, President of Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 3 for the purchase of \$400,000 school building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the Canandaigua National Bank & Trust Co., of Victor. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Webster, Penfield, Ontario and Walworth Central School District No. 1 (P. O. Webster), N. Y.

Bond Offering—D. H. Abbott, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 5 for the purchase of \$1,050,000 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the Genesee Valley Union Trust Company, of Rochester, or at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Wheatland, Chili, Brighton and Caledonia Central Sch. District No. 1 (P. O. Scottsville), N. Y.

Bond Sale—The \$2,058,000 school bonds offered Nov. 26 — v. 186, p. 2319 — were awarded to a group composed of Marine Trust Company of Western New York, Manufacturers and Traders Trust Co., both of Buffalo, Roosevelt & Cross, Wood, Struthers & Co., R. D. White & Co., and Kenower,

MacArthur & Co., as 3.60s, at 100.30, a basis of about 3.57%.

York, Leicester and Caledonia Central Sch. Dist. No. 1 (P. O. Retsof), N. Y.

Bond Sale—The \$1,056,000 school bonds offered Nov. 26—v. 186, p. 2319—were awarded to a group composed of C. J. Devine & Co., Ira Haupt & Co., J. C. Bradford & Co., and Herbert J. Sims & Co., as 3.40s, at 100.51, a basis of about 3.34%.

NORTH CAROLINA

Asheville, N. C.

Bond Sale—The \$1,100,000 airport bonds offered Nov. 26—v. 186, p. 2206—were awarded to a group composed of R. S. Dickson & Co., Merrill Lynch, Pierce, Fenner & Beane, Vance Securities Corp., J. Lee Peeler & Co., Carolina Securities Corp., and McCauley & Co., at 100.03, a net interest cost of about 4.38%, as follows:

\$360,000.6s. Due on June 1 from 1959 to 1964 inclusive.
300,000.4s. Due on June 1 from 1965 to 1969 inclusive.
415,000 4½s. Due on June 1 from 1970 to 1975.
25,000 3½s. Due on June 1, 1976.

NORTH DAKOTA

Hettinger, N. Dak.

Bond Sale—The \$36,000 sewage revenue bonds offered Nov. 22—v. 186, p. 2207—were awarded to the First National Bank, of Hettinger.

Mohall, N. Dak.

Bond Sale—The \$18,000 fire hall bonds offered Nov. 14—v. 186, p. 2002—were awarded to Citizens State Bank, of Mohall, as 4½s, at a price of par.

OHIO

Amberley, Ohio

Bond Offering—Elsie K. Roush, Village Clerk, will receive sealed bids until noon (EST) on Dec. 11 for the purchase of \$32,000 fire equipment bonds. Dated Nov. 1, 1957. Due on Sept. 17 from 1959 to 1968 inclusive. Principal and interest (M-S) payable at the First National Bank, of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Dec. 11 for the purchase of \$580,053.39 bonds, as follows:
\$80,053.39 Street improvement Special Assessment, Series No. 278, Limited Tax bonds. Dated Jan. 15, 1958. Due on Feb. 1 from 1960 to 1969 inclusive.
500,000.00 Grade Crossing Elimination Project No. 4, Unlimited Tax bonds. Dated Feb. 1, 1958. Due on Aug. 1 from 1960 to 1984 inclusive.

Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Fairfax, Ohio

Bond Offering—V. L. Ziegler, Village Clerk, will receive sealed bids until noon (EST) on Dec. 5 for the purchase of \$445,000 street improvement bonds. Dated Dec. 15, 1957. Due semi-annually on June 15 and Dec. 15 from 1959 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank, Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Franklin Local School District (P. O. Philo), Ohio

Bond Offering—H. C. Sayerlis, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 21 for the purchase of \$442,000 building bonds. Dated Jan. 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Interest A-O.

Gallipolis, Ohio

Bond Offering—Otis Drummond, City Auditor, will receive

sealed bids until noon (EST) on Dec. 11 for the purchase of \$125,000 municipal building improvement bonds. Dated Dec. 15, 1957. Due on Dec. 15 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the First National Bank of Gallipolis. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Girard, Ohio

Bond Sale—The \$24,500 street bonds offered Nov. 22—v. 186, p. 2207—were awarded to McDonald & Co., of Cleveland.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering—John C. Cox, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 9 for the purchase of \$102,800 sewer and street improvement special assessment bonds. Dated Dec. 1, 1957. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

New Lebanon, Ohio

Bond Offering—Ronald B. Sporre, Village Clerk, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of \$7,000 real estate bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1973 inclusive. Principal and interest payable at the Farmers State Bank, of New Lebanon.

South Scioto Local School District (P. O. R.F.D. No. 5, Chillicothe), Ohio

Bond Sale—The \$100,000 school building bonds offered Nov. 21—v. 186, p. 2098—were awarded to the Ohio Company, as 4½s, at a price of 100.36, a basis of about 4.21%.

Tallmadge City School District, Ohio

Bond Sale—The \$400,000 building bonds offered Nov. 21—v. 186, p. 2098—were awarded to a group composed of Hayden, Miller & Co., Ball, Burge & Kraus, and Field, Richards & Co., as 4s, at a price of 101.68, a basis of about 3.81%.

Toronto, Ohio

Bond Offering—Ralph J. Hickey, City Auditor, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$306,475.68 bonds, as follows:

\$275,000.00 sewer bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1983 inclusive.
20,031.72 Drainage Area No. 1 special assessment bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1968 inclusive.
11,443.96 special assessment street improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1959 to 1968 inclusive.

Principal and interest (J-D) payable at the Union Savings Bank & Trust Co., Toronto. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Union Local School District (P. O. 540 Main St., Coshocton), Ohio

Bond Offering—Ernest A. Fry, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 11 for the purchase of \$165,000 street improvement bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1982 inclusive. Principal and interest (J-D) payable at the Farmers & Merchants Bank Co., Warsaw. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

West Milton, Ohio

Bond Offering—Robert L. Pearson, Village Clerk, will receive sealed bids until noon (EST) on Dec. 3 for the purchase of \$40,000 sewer bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, West Milton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Whitehall, Ohio

Bond Offering—Walter Helber, City Clerk, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$129,842.29 road improvement special assessment bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Ohio State Bank, of Whitehall. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Note—The above bonds originally were offered in the amount of \$141,377.35 on Oct. 16—v. 186, p. 1554—and not sold.

OKLAHOMA

Fairview, Okla.

Bond Sale—The \$150,000 hospital bonds offered Nov. 21—v. 186, p. 2207—were awarded to a group led by Small-Milburn Company.

Tulsa County Indep. Sch. District No. 3 (P. O. Broken Arrow), Okla.

Bond Offering—E. L. Simmons, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 4 for the purchase of \$120,000 building bonds. Due serially from 1959 to 1966 inclusive.

University of Oklahoma (P. O. Norman), Okla.

Bond Offering—E. R. Kraettle, Secretary of the Board of Regents, will receive sealed bids until 10 a.m. (CST) on Dec. 12 for the purchase of \$700,000 dormitory system revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1997 inclusive. (The Housing and Home Finance Agency has agreed to purchase the bonds as 2½s.)

OREGON

Canby, Oregon

Bond Offering—F. G. Lawrence, City Recorder, will receive sealed bids until 8 p.m. (PST) on Dec. 16 for the purchase of \$18,464.31 special assessment Public Sanitary Sewer Improvement Project No. 3 bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1968 inclusive. Callable as of Jan. 1, 1964. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Clackamas County School District No. 1 (P. O. Box 5947, 2145 Monroe St., Milwaukie), Oregon

Bond Offering—A. W. Bertman, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 9 for the purchase of \$595,000 building bonds. Dated Dec. 15, 1957. Due on Dec. 15 from 1958 to 1977 inclusive. Callable as of Dec. 15, 1970. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Grants Pass, Oregon

Bond Offering—Earl T. Simonson, City Auditor, will receive sealed bids until 8:15 p.m. (PST) on Dec. 4 for the purchase of \$35,000 bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1962 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Abington Township (P. O. 1176 Old York Road, Abington), Pa.

Bond Offering—Fred E. Schaefer, Secretary of Board of Township Commissioners, will receive sealed bids until 7:45 p.m. (EST) on Dec. 12 for the purchase of \$500,000 general obligation improvement bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1967 inclusive. Principal and interest (J-D) payable at the Abington Bank and Trust Company, Abington. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Chambersburg Area Joint School Authority (P. O. Chambersburg), Pennsylvania

Bond Sale—An issue of \$2,350,000 school revenue bonds was purchased via negotiated sale by a group composed of Butcher & Sherrerd; Smith, Barney & Co.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Merrill Lynch, Pierce, Fenner & Beane; Dolphin & Co.; and Goodbody & Co., as follows:

\$170,000 4½s. Due on Oct. 1 from 1958 to 1962 inclusive.
300,000 3¾s. Due on Oct. 1 from 1963 to 1967 inclusive.
80,000 3.85s. Due on Oct. 1, 1968.
85,000 3.90s. Due on Oct. 1, 1969.
170,000 3.95s. Due on Oct. 1, 1970 and 1971.
180,000 4s. Due on Oct. 1, 1972 and 1973.
180,000 4.05s. Due on Oct. 1, 1974 and 1975.
180,000 4.10s. Due on Oct. 1, 1976 and 1977.
270,000 4.15s. Due on Oct. 1 from 1978 to 1980 inclusive.
355,000 4.20s. Due on Oct. 1 from 1981 to 1984 inclusive.
380,000 4¼s. Due on Oct. 1 from 1985 to 1988 inclusive.

Dated Jan. 1, 1958. Callable as of Oct. 1, 1962. Principal and interest (A-O) payable at the Farmers & Merchants Trust Company, of Chambersburg. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Ford City Union School Authority (P. O. Ford City), Pa.

Bond Sale—An issue of \$735,000 school building revenue bonds was purchased via negotiated sale by Singer, Deane & Scribner, of Pittsburgh, as follows:

\$5,000 3½s. Due on Dec. 1, 1958.
5,000 3.65s. Due on Dec. 1, 1959.
10,000 3.80s. Due on Dec. 1, 1960.
10,000 3.90s. Due on Dec. 1, 1961.
10,000 4s. Due on Dec. 1, 1962.
10,000 4.10s. Due on Dec. 1, 1963.
10,000 4.20s. Due on Dec. 1, 1964.
10,000 4.30s. Due on Dec. 1, 1965.
15,000 4.40s. Due on Dec. 1, 1966.
15,000 4½s. Due on Dec. 1, 1967.
15,000 4.60s. Due on Dec. 1, 1968.
15,000 4.65s. Due on Dec. 1, 1969.
15,000 4.70s. Due on Dec. 1, 1970.
30,000 4¾s. Due on Dec. 1, 1971 and 1972.
30,000 4.80s. Due on Dec. 1, 1973 and 1974.
35,000 4.85s. Due on Dec. 1, 1975 and 1976.
40,000 4.90s. Due on Dec. 1, 1977 and 1978.
40,000 4.95s. Due on Dec. 1, 1979 and 1980.
40,000 5s. Due on Dec. 1, 1981 and 1982.

375,000 5¼s. Due on Dec. 1, 1997. Dated Dec. 1, 1957. Principal and interest (J-D) payable at the Mellon National Bank & Trust Co., of Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Mount Carmel, Pa.

Bond Offering—E. J. Fincato, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$43,000 general obligation refunding bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1963 inclusive. Principal and interest payable at the Union National Bank, of Mount Carmel. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Pittsburgh Urban Redevelopment Authority, Pa.

Note Sale—An issue of \$14,000,000 preliminary loan notes was sold, as follows:

\$6,000,000 notes to the First Boston Corporation, for \$1,000,000 at 2.23%, plus a premium of \$11.00; \$2,500,000 at 2.25%, plus a premium of \$11.00; and \$2,500,000 at 2.27%, plus a premium of \$11.00.
4,000,000 notes to the Chase Manhattan Bank, of New York City, at 2.27%, plus a premium of \$44.00.
1,000,000 notes to the Peoples National Bank & Trust Co.,

of Pittsburgh, at 2.29%, plus a premium of \$25.00.

3,000,000 notes to the Chemical Corn Exchange Bank, of New York City, and the Bank of America National Trust & Savings Association, of San Francisco, at 2.37%, plus a premium of \$9.50.

PUERTO RICO

Capital of Puerto Rico (P. O. San Juan), Puerto Rico

Bond Sale—The \$3,000,000 public improvement bonds offered Nov. 26—v. 186, p. 2320—were awarded to the Banco Popular de Puerto Rico, at a price of 100.0016, a net interest cost of about 3.65%, as follows:

\$1,800,000 Series B bonds: \$425,000 5s, due on July 1 from 1958 to 1961 inclusive; \$875,000 3½s, due on July 1 from 1962 to 1968 inclusive; and \$500,000 3.60s, due on July 1 from 1969 to 1972 inclusive.
1,200,000 bonds (1956): \$250,000 5s, due on July 1 from 1958 to 1962 inclusive; \$325,000 3½s, due on July 1 from 1963 to 1968 inclusive; and \$625,000 3.60s, due on July 1 from 1969 to 1974 inclusive.

Four investment banking groups competed for the issue, the second best offer based on a net interest cost of about 4.025% being made by the First Boston Corp. and Associates.

SOUTH CAROLINA

South Carolina (State of)

Bond Sale—The \$5,000,000 State highway bonds offered Nov. 26—v. 186, p. 2098—were awarded to a syndicate headed by the Chemical Corn Exchange Bank, New York City, as 2.70s, at a price of 100.11, a basis of about 2.67%.

Other members of the account: Blyth & Co., Inc.; Shields & Company; Kidder, Peabody & Co.; Kean, Taylor & Co.; Braun, Bosworth & Co., Incorporated; F. W. Craigie & Co.; First of Michigan Corporation; Hirsch & Co.; Baxter & Company; Stifel, Nicolaus & Company, Incorporated; E. F. Hutton & Company; Ryan, Sutherland & Co.; Mercantile-Safe Deposit and Trust Company; Green, Ellis & Anderson; Mid-South Securities Co.; Municipal Securities Company; J. A. Overton & Co.; C. W. Haynes & Co., Inc.

Spartanburg, S. C.

Bond Offering—Mayor Neville Holcombe will receive sealed bids until noon (EST) on Dec. 11 for the purchase of \$1,400,000 waterworks system revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1988 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City, or at the option of the holder at the Citizens and Southern National Bank of South Carolina, in Spartanburg. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Hawkins County (P. O. Rogersville), Tenn.

Bond Sale—The \$369,000 school and public improvement bonds offered Nov. 25—v. 186, p. 2099—were awarded to a group composed of Fidelity Bankers Trust Co., Knoxville, Equitable Securities Corp., and First National Bank of Memphis.

Nashville, Tenn.

Bond Offering—City Clerk, W. M. Carr, Jr. announces that the Mayor and City Council will receive sealed bids until 7:30 p.m. (CST) on Dec. 10 for the purchase of \$1,500,000 airport improvement bonds. Dated Aug. 15, 1956. Due Aug. 15 from 1958 to 1987 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the Chemical Corn Exchange Bank, of New

York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Brenham, Texas

Bond Sale Postponed—Notice of intention to sell an issue of \$75,000 water system bonds on Nov. 25—v. 186, p. 2320—was rescinded.

Cameron, Texas

Bond Sale—The \$175,000 sewer system extension and improvement bonds offered Nov. 19—v. 186, p. 2208—were awarded to a group composed of Russ & Co., Dittmar & Co., and Rowles, Winston & Co., as follows:
\$34,000 4½s. Due on Dec. 1 from 1963 to 1969 inclusive.
55,000 4s. Due on Dec. 1 from 1970 to 1975 inclusive.
86,000 4.20s. Due on Dec. 1 from 1976 to 1986 inclusive.

Clifton, Texas

Bond Sale—An issue of \$110,000 general obligation water, sewer and street bonds was sold to the First of Texas Corp., and Creston H. Fund, Hobbs & Co., jointly.

Galena Park, Texas

Bond Sale—An issue of \$125,000 general obligation bonds was sold to Rowles, Winston & Co., at par, as follows:

\$20,000 4½s. Due on Nov. 1 from 1959 to 1962 inclusive.
25,000 4½s. Due on Nov. 1 from 1963 to 1967 inclusive.
80,000 5s. Due on Nov. 1 from 1968 to 1976 inclusive.

The bonds are dated Nov. 1, 1957 and callable as of Nov. 1, 1967. Principal and interest (M-N) payable at the National Bank of Commerce, of Houston. Legality approved by Vinson, Elkins, Weems & Seales, of Houston.

Midland, Texas

Bond Sale—The \$3,300,000 bonds offered Nov. 26—v. 186, p. 2208—were awarded as follows:

\$2,150,000 water works and sewer system revenue bonds to a group composed of John Nuveen & Co., the Columbian Securities Corporation of Texas; Dallas Union Securities Corp., Dewar, Robertson & Panoast, Dittmar & Co., McClung & Knickerbocker, Moroney, Beissner & Co., Central Investment Company of Texas, Sanders & Co., Wachob-Bender Corp., and McDonald-Moore & Co. The bids was a price of 100.0035, a net interest cost of about 4.19%, as follows: \$70,000 5s, due on Nov. 1 from 1958 to 1963 inclusive; \$410,000 4½s, due on Nov. 1 from 1964 to 1972 inclusive; \$465,000 4s, due on Nov. 1 from 1973 to 1979 inclusive; and \$1,205,000 4.20s, due on Nov. 1 from 1980 to 1987 inclusive.

1,150,000 general obligation bonds to a group composed of F. S. Smithers & Co., Bacon, Stevenson & Co., Ira Haupt & Co., The City National Bank & Trust Co., of Kansas City, and Fridley, Hess & Frederking. The winning bid was a price of par, a net interest cost of about 3.78%, for the bonds as follows: \$140,000 5s, due on Nov. 1 from 1958 to 1965 inclusive; \$180,000 3½s, due on Nov. 1 from 1966 to 1969 inclusive; and \$830,000 3½s, due on Nov. 1 from 1970 to 1982 inclusive.

Mission Indep. School District, Tex.

Bond Offering—V. D. Anderson, Secretary of Board of Trustees, will receive sealed bids until 5 p.m. (CST) on Dec. 2 for the purchase of \$272,000 schoolhouse bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1968 to 1986 inclusive. Bonds due in 1974 and thereafter are callable as of Jan. 1, 1973. Principal and interest (J-J) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Richardson Indep. School District, Texas

Bond Sale—An issue of \$330,000 unlimited tax schoolhouse bonds was sold of Rauscher, Pierce & Co., Inc., and R. J. Edwards, Inc., jointly, at a price of 100.01, a net interest cost of about 4.22%, as follows:

\$140,000 4s. Due on Nov. 20 from 1958 to 1971 inclusive.
90,000 4½s. Due on Nov. 20 from 1972 to 1980 inclusive.
100,000 4.30s. Due on Nov. 20 from 1981 to 1987 inclusive.

Dated Nov. 20, 1957. Bonds due in 1978 and thereafter are callable as of Nov. 20, 1977. Principal and interest (M-N) payable at the Citizens State Bank, of Richardson. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Texas Technological College (P. O. Lubbock), Texas

Bond Offering—M. L. Penington, Vice-President of the Board of Directors, will receive sealed bids until 9:30 a.m. (CST) on Dec. 14 for the purchase of \$2,915,000 dormitory revenue bonds. Dated Sept. 1, 1957. Due on March 1 from 1960 to 1997 inclusive. Bonds due in 1993 and thereafter are callable on any interest payment date. Principal and interest (M-S) payable at the First National Bank of Lubbock, or at the Guaranty Trust Co., New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

University of Corpus Christi (P. O. Corpus Christi), Texas

Bond Offering—Dr. W. A. Miller, President, announces that sealed bids will be received until 10 a.m. (CST) on Dec. 12 for the purchase of \$309,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UTAH

Salt Lake City, Utah

Correction—the report in our issue of Nov. 4—v. 186, p. 2004—that bids would be received until Nov. 18 for the purchase of \$423,675 paving bonds, was erroneous.

Taylorsville-Bennion Improvement District, Utah

Bond Offering—Lauren W. Gibbs, Fiscal Agent, Zion's Bank Bldg., Salt Lake City, reports that the District will receive sealed bids until 2 p.m. (MST) on Dec. 9 for the purchase of \$150,000 general obligation bonds.

VERMONT

Berlin Fire District No. 1 (P. O. Berlin), Vt.

Bond Offering—Marie E. Keaton, Treasurer, will receive sealed bids c/o Capital Savings Bank & Trust Co., Montpelier, until 2 p.m. (EST) on Dec. 4 for the purchase of \$40,000 water works bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest payable at the Capital Savings Bank & Trust Co., Montpelier, or at the National Shawmut Bank of Boston. Legality approved by Peter Giuliani, of Montpelier.

VIRGINIA

Alexandria, Va.

Bond Sale—The \$2,928,000 public improvement bonds offered Nov. 21—v. 186, p. 2099—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Northern Trust Co., of Chicago; Philadelphia National Bank, of Philadelphia; Blair & Co., Inc.; Estabrook & Co.; F. W. Craigie & Co.; Roosevelt & Cross; Townsend, Dabney & Tyson, Kenower, MacArthur & Co.; and Lyons & Shatto, Inc., at a price of 100.02, a net interest cost of about 3.55%, as follows:

\$483,000 6s. Due on Nov. 1 from 1958 to 1961 inclusive.
120,000 3s. Due Nov. 1, 1962.

465,000 3½s. Due on Nov. 1 from 1963 to 1965 inclusive.

1,860,000 3½s. Due on Nov. 1 from 1966 to 1977 inclusive.

Danville, Va.

Bond Sale—The \$2,000,000 school improvement bonds offered Nov. 21—v. 186, p. 2208—were awarded to a group composed of Smith, Barney & Co.; Harriman Ripley & Co., Inc.; Kuhn, Loeb & Co.; Scott, Horner & Co.; Mason-Hagan, Inc.; Hayden, Miller & Co.; Miller & Patterson; J. C. Wheat & Co.; and Burns, Corbett & Pickard, Inc., at a price of 100.04, a net interest cost of about 3.29%, as follows:

\$480,000 4s. Due on Dec. 1 from 1958 to 1963 inclusive.

1,520,000 3½s. Due on Dec. 1 from 1964 to 1982 inclusive.

WASHINGTON

Franklin County, Kahlottus Consol. School District No. 56 (P. O. Pasco), Wash.

Bond Offering—Edith Hales, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Dec. 19 for the purchase of \$310,000 general obligation bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1973 inclusive. Callable after 5 years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Kitsap County, Bainbridge Island School District No. 303 (P. O. Port Orchard), Wash.

Bond Offering—Maxine Johnson, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Dec. 11 for the purchase of \$10,000 general obligation bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1968 inclusive. Subject to redemption on and after five years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bid Accepted—The Authority officially accepted the bid of the State Finance Committee for the \$30,500,000 Ferry and Hood Canal Bridge revenue bonds, as 4½s, at a price of 97.00, according to Executive Secretary D. B. Hedges. No bids were received from the investment community when the issue was offered on Nov. 20—v. 186, p. 2004.

WISCONSIN

Menomonee (Town) and Menomonee Falls (Village) Joint Sch. District No. 1 (P. O. Menomonee Falls), Wis.

Bond Offering—Walter Bast, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 12 for the purchase of \$975,000 school

building bonds. Dated Dec. 1, 1957. Due on June 1 from 1959 to 1977 inclusive. Interest J-D. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Neenah, Wis.

Bond Sale—The \$500,000 corporate purpose bonds offered Nov. 20—v. 186, p. 2100—were awarded to the First National Bank, of Chicago, and Robert W. Baird & Co., Inc., jointly, at a price of 100.001, a net interest cost of about 3.04%, as follows:

\$350,000 3.10s. Due on June 1 from 1958 to 1971 inclusive.
150,000 3s. Due on June 1 from 1972 to 1977 inclusive.

CANADA

BRITISH COLUMBIA

British Columbia (Province of)

Bond Sale—An issue of \$20,000,000 5% Sinking Fund bonds was sold to a syndicate headed by A. E. Ames & Co., Ltd., as follows:
\$10,000,000 British Columbia Power Commission bonds, at a price of 99.00. Dated Sept. 15, 1957. Due on Sept. 15, 1962.

10,000,000 Pacific Great Eastern Railway Company bonds, at a price of 98.50.

Dated Dec. 2, 1957. Due on Dec. 2, 1982. The bonds are unconditionally guaranteed by the Province. Other members of the syndicate: Mills, Spence & Co., Ltd.; Wood, Gundy & Co., Ltd.; McLeod, Young, Weir & Co., Ltd.; the Dominion Securities Corp.; Bell, Gouinlock & Co., Ltd.; Odium Brown Investments, Ltd.; Royal Securities Corp., Ltd.; Equitable Securities Canada, Ltd.; Gairdner & Co., Ltd.; James Richardson & Sons, Nesbitt, Thomson and Co., Ltd.; W. C. Pitfield & Co., Ltd.; Anderson & Co., Ltd.

Pemberton Securities, Ltd.; Burns Bros. & Denton, Ltd.; J. L. Graham & Co., Ltd.; Greenshields & Co., Inc.; Bankers Bond Corp., Ltd.; Harris & Partners, Ltd.; Collier Norris & Quinlan, Ltd.; Western City Co., Ltd.; R. A. Daly & Co., Ltd.; Dawson, Hannaford, Ltd.; Annett & Co., Ltd.; and Thomson B. Read & Co., Ltd.

ONTARIO

Kingston, Ont.

Bond Sale—An issue of \$1,953,500 improvement bonds was sold to a group composed of R. A. Daly & Co., Ltd.; Anderson & Co., Ltd.; Bankers Bond Corp.; Burns Bros. & Denton, Ltd.; and the Midland Securities Corp., as 6s, 5½s and 5¼s, at a price of 99.22. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

QUEBEC

Baie d'Urfee, Quebec

Bond Sale—An issue of \$432,000 municipal works bonds was sold to a group composed of Nesbitt, Thomson & Co., Ltd.; Belanger, Inc.; Credit-Quebec, Inc.; and Banque Canadienne Nationale, at a price of 94.86, a net interest cost of about 5.47%, as follows:

\$332,000 5s. Due on Sept. 1 from 1958 to 1967 inclusive.

100,000 4½s. Due on Sept. 1 from 1968 to 1977 inclusive.

Dated Sept. 1, 1957. Interest M-S.

Cote St. Antoine Sch. Commission, Quebec

Bond Sale—An issue of \$120,000 building bonds was sold to Belanger, Inc., as 5s, at a price of 98.18, a basis of about 5.37%. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1972 inclusive. Interest M-N.

St. Francois De Sales Parish, Que.

Bond Sale—An issue of \$300,000 water bonds was sold to a group composed of the Banque Canadienne Nationale, Credit Quebec, Inc.; Gaston Laurent, Inc.; and Belanger, Inc., as 5s, at a price of 94.10, a basis of about 5.67%. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Interest J-D.

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 Average—100

	Seasonally Adjusted			Unadjusted		
	1957	1956	1955	1957	1956	1955
Industrial production, total	142	144	146	147	145	151
Manufactures	143	146	147	149	147	153
Durable	155	159	163	159	158	168
Nondurable	132	132	131	138	136	132
Minerals	127	128	131	128	129	137
Consumer durable goods, total	122	128	123	120	119	122
Major consumer durables	127	134	129	121	118	132
Autos	118	129	117	88	84	105
Other consumer durables	111	115	110	120	119	113
Utility output, total	*234	*236	221	—	—	—
Electricity	*236	*238	221	—	—	—
Gas	—	—	219	—	—	—
Construction contracts, value	—	—	248	—	—	237
Residential	—	—	230	—	—	224
All other	—	—	260	—	—	246
Nonagricultural employees, total	120.0	120.4	119.7	121.3	121.5	121.1
Manufacturing (prod. workers)	—	—	—	—	—	—
Employment, total	102.9	103.2	107.3	104.3	104.9	108.9
Durable	110.3	110.5	116.1	110.9	110.6	116.7
Nondurables	94.3	94.6	97.1	96.7	96.2	99.7
Payrolls	—	—	—	161.9	164.9	169.0
Freight carloadings	86	87	96	93	94	104
Department store sales, value	*121	*128	122	*126	*130	128
Department store stocks, value	—	*143	142	—	*150	159

NOTE—Construction contract indexes based on three-month moving averages centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payroll indexes are compiled by the Bureau of Labor Statistics.

*Estimated. †Preliminary. ‡Not available.

INDUSTRIAL PRODUCTION

1947-49 Average—100

	Seasonally Adjusted			Unadjusted		
	1957	1956	1955	1957	1956	1955
Durable Manufactures:						
Primary metals	126	171	147	128	128	149
Metal fabricating	170	174	176	172	172	180
Fabricated metal products	136	140	140	142	144	145
Machinery	163	170	175	169	172	182
Nonferrous	146	151	156	143	148	153
Electrical	195	207	211	219	217	237
Transportation equipment	204	205	203	198	190	202
Autos, trucks, and parts	121	122	121	114	96	121
Other transportation equip.	329	331	328	326	331	325
Instruments	171	175	172	173	175	173
Clay, glass, and lumber products	133	136	138	142	141	146
Stone, clay, and glass products	155	160	157	163	163	165
Lumber and products	—	114	120	—	121	130
Furniture and miscellaneous	132	136	136	139	140	143
Furniture and fixtures	119	121	122	124	125	127
Miscellaneous manufactures	140	145	146	149	150	154
Nondurable Manufactures:						
Textiles and apparel	105	106	111	108	105	114
Textile mill products	—	103	105	—	102	109
Apparel and allied products	—	114	117	—	109	118
Rubber and leather products	120	122	117	126	124	123
Rubber products	—	—	134	—	—	144
Leather and products	—	—	101	—	—	104
Paper and printing	151	150	143	148	152	154
Paper and allied products	—	161	160	—	162	169
Printing and publishing	145	142	140	149	145	145
Newsprint consumption	—	131	133	—	133	143
Job printing and periodicals	—	148	144	—	151	145
Chemicals and petroleum products	174	175	167	177	175	171
Chemicals and allied products	—	186	177	—	185	182
Industrial chemicals	—	206	196	—	206	198
Petroleum and coal products	143	145	140	143	147	140
Food, beverages, and tobacco	113	112	113	127	126	126
Food and beverage mfrs.	—	112	113	—	127	127
Food manufactures	—	113	114	—	130	129
Beverages	—	—	111	—	—	120
Tobacco manufactures	—	—	106	—	—	115
Minerals:						
Mineral fuels	126	128	130	126	126	130
Coal	79	82	85	87	86	93
Crude oil and natural gas	148	149	151	144	145	147
Crude oil	133	135	138	129	131	134
Natural gas and gas liquids	—	—	192	—	—	187
Metal, stone, and earth minerals	130	132	136	139	146	146

†Preliminary. ‡Not available.