

The COMMERCIAL and FINANCIAL CHRONICLE

Volume 186 Number 5689 New York 7, N. Y., Monday, November 11, 1957 Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Announces Training Reactor—
A "pre-fabricated" nuclear reactor—for training purposes—that can be installed in existing buildings without excavation has been developed by the corporation's Nuclear Products-Ecco Division, it was announced on Nov. 6.
The new portable unit is a low-powered, pool-type reactor designed for use in universities and engineering schools. Its availability was announced by Harold Etherington, Vice-President of the ACF Division, following trade showings of a scale model at the Atom Fair in New York.
According to Mr. Etherington, the most recent addition to the ACF reactor line is "a true workable reactor identical in every respect except size and power output with commercial test and research reactors, and is, in fact, the only training reactor that embodies all the features normally found in larger and more expensive units."
The complete reactor, including shielding and instrumentation, is expected to cost between \$135,000 and \$150,000, making it the lowest-priced reactor of its type on the market today.
The company now offers a complete line of pool-type reactors ranging from 1 watt to 5,000 kilowatts designed to augment the larger commercial research reactors that ACF produces.
ACF now has in the design or manufacturing stage reactors for the Massachusetts Institute of Technology, the Italian National Committee for Nuclear Research, the Reactor Center of the Netherlands, the Atomic Energy Company of Sweden and Wright-Patterson Air Force Base. Most recently the company was selected to design a gas-cooled, natural uranium power reactor under a contract awarded to Kaiser Engineers by the Atomic Energy Commission.—V. 186, p. 1625.

Admiral Corp.—Undertakes High Priority Program—
This corporation has undertaken a high priority program to develop new and more effective electronic counter measures for the U. S. Navy, it was announced on Nov. 6 by John F. Gilbarte, Vice-President, government laboratories division.
"The military's ability to shoot down a guided missile is uncertain at best," he said. "The only effective defense is some form of electronic counter measures—secret devices that deceive or destroy enemy missiles short of their targets."
Advanced ECM developments now in progress at Admiral will serve many defense purposes, Mr. Gilbarte pointed out. ECM equipment will be carried by aircraft for protection in hostile territory. At ground installations, electronic counter measures will confuse enemy missiles.
The Admiral official said that ECM is a comparatively new development growing rapidly in importance. From one-quarter to one-third of all the electronic equipment in a modern military aircraft is devoted to counter measures to deceive the enemy or destroy its missiles.—V. 186, p. 629.

Aetna Life Insurance Co.—Dividends Scale Up—
A higher dividend scale for participating life insurance policyholders will be put into effect in 1958, the company announced on Nov. 1.
Under the new scale, the total amount payable in policy dividends next year will be 9% more than under the scale in effect this year. A total of \$5,800,000 has been allocated for dividend payments during 1958.
Higher interest rates and lower mortality rates made possible the increase in the dividend scale, the company indicated.—V. 185, p. 605.

All States Freight, Incorporated—Debentures Offered—
An underwriting group headed by Fulton Reid & Co., Inc., on Nov. 8 offered publicly \$1,000,000 of 10-year 6% sinking fund subordinated debentures due Sept. 1, 1967 at 100% and accrued interest.
The debentures carry warrants which permit the purchase at \$4 a share, of 60 common shares for each \$1,000 of debentures. The debentures are redeemable at 105% through Sept. 1, 1960, and at decreasing prices thereafter.
PROCEEDS—Net proceeds of the sale will make up part of a \$5,000,000 fund to purchase the 10,000 outstanding capital shares of All States Freight, Inc., an operating common carrier truck line with headquarters in Akron, Ohio. The balance will be raised through the sale of common and preferred shares of the new company and through a bank loan. The Interstate Commerce Commission has authorized a transfer of operating rights to the new company.
BUSINESS—The buying company, which spells out "incorporated" in its name to differentiate itself from the established truck line, was organized in January, 1957 to exercise a purchase option on the trucking company shares. Included in the buying group are nationally prominent business men as well as 90 employees of the trucking com-

pany. The transfer of shares will involve no change in present management or operations.
The original company was incorporated in 1931. In 1956 it ranked 27th in gross revenue among motor carriers of general commodities in the United States, eighth in net earnings and third in operating ratio. Authorized routes cover 4,157 miles in a triangle between Chicago, New England and major eastern cities.
EARNINGS—Net earnings in 1956 were \$664,000 and in the nine months ended Sept. 30, 1957, were \$839,000, before addition of a special credit of \$81,318.
UNDERWRITERS—Associated with Fulton Reid & Co., Inc. in the offering are: Goldman, Sachs & Co.; Ball, Burge & Kraus; Crutten-din, Podesta & Co.; Hayden, Miller & Co.; and Merrill, Turben & Co., Inc. See also V. 186, p. 1949.

Allied Products Corp.—Sales and Earnings Fall Off—
9 Months Ended Sept. 30—

	1957	1956
Net sales	\$16,386,771	\$20,639,907
Income before federal taxes on income	1,292,670	3,045,217
Federal taxes on income	661,797	1,590,051
Net income	\$630,873	\$1,455,166
Earns. per share of com. stock (on 719,050 shares outstanding Sept. 30, 1957)	\$0.88	\$2.02

F. H. Bishop, President, on Oct. 28 said in part:
"Adverse conditions which were prevalent during the second quarter continued into the third quarter although in a somewhat modified degree. Operations for that period absorbed the charges which had been accumulated in the making ready of our plants at Caro and Port Huron, Michigan and Orwigsburg, Pennsylvania. Our estimated net income for the third quarter was \$143,901 as contrasted with \$94,650 for the second quarter. The business upturn which was generally predicted for the last half of the year is not materializing as rapidly as we had hoped and present indications are that the income for the year as a whole will be below our original expectations."—V. 186, p. 621.

American Can Co. (& Subs.)—Earnings Higher—
Period End. Sept. 30—

	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales and rentals	\$266,881,916	\$262,038,542
Income before taxes	30,773,048	29,054,520
Prov. for Federal and Canadian inc. taxes	15,386,524	14,562,851
Net income	15,386,524	14,491,669
*Dividends on pfd. stock	721,583	721,583
Income applicable to common stock	14,664,941	13,770,086
Common shares outstdg.	12,742,459	12,520,837
Earnings per com. share	\$1.15	\$1.10

*Exclusive of dividends on the preferred stock of Dixie Cup Co.,

Tax Losses...
 Holders of Canadian securities showing price declines may now find it advantageous to switch their securities and establish a tax loss. Our facilities are available to investors considering this move.
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In This Issue

Stock and Bond Quotations

New York Stock Exchange (Stocks)	13
New York Stock Exchange (Bonds)	25
American Stock Exchange	29
Boston Stock Exchange	34
Cincinnati Stock Exchange	34
Detroit Stock Exchange	34
Midwest Stock Exchange	34
Pacific Coast Stock Exchange	36
Philadelphia-Baltimore Stock Exchange	37
Pittsburgh Stock Exchange	37
Montreal Stock Exchange	37
Canadian Stock Exchange	38
Toronto Stock Exchange	39
Toronto Stock Exchange—Curb Section	42
Over-the-Counter Markets	43
Dow-Jones Stock and Bond Averages	33
National Quotation Industrial Stock Averages	33
SEC Index of Stock Prices	33
Transactions New York Stock Exchange	33
Transactions American Stock Exchange	33

Miscellaneous Features

General Corporation & Investment News—Cover State and City Bond Offerings	51
Dividends Declared and Payable	10
Foreign Exchange Rates	46
Condition Statement of Member Banks of Federal Reserve System	46
Combined Condition Statement of Federal Reserve Banks	46
Redemption Calls and Sinking Fund Notices	46
The Course of Bank Clearings	45

because such stock has been treated as having been converted into common stock in computing the net income per common share.
 William C. Stolk, President, reported on Oct. 30 that "although 1957 figures compare favorably with those of a year ago, earnings did not reach levels that had been anticipated earlier. This was due in large part to the unexpectedly severe decline in the nation's fruit and vegetable packs from the very high level set in 1956."
 Mr. Stolk said that the merging of Marathon Corp.'s modern paper production facilities with Canco, to be voted on by stockholders on Dec. 3, will be a major step forward in the company's program of integrating raw materials supply with manufacturing operations wherever feasible. "These facilities would supply a portion of our paper requirements and provide a measure of control over the cost of this increasingly important raw material," Mr. Stolk added.

Opens New Plant at Blue Ash, Ohio—
 The company opened its new can-making plant at Blue Ash, Ohio, on Oct. 31.
 The new structure brings to 94 the number of manufacturing plants, service plants and machine shops operated throughout the country by Canco and its subsidiaries. The company also maintains 13 research and technical laboratories, numerous warehouses and other facilities. Containers made at Blue Ash will be principally for shortening, liquid detergents and beer. Plant capacity is rated at approximately 200 million metal containers a year.
 Annual average employment will be 165 persons initially, with a yearly payroll and employee benefits of about \$1,000,000. The company also operates a large machine shop in Cincinnati employing about 950 persons.

Unit Opens Puerto Rico Plant—
 The first mass production of cans in Puerto Rico began on Nov. 6 with the opening by a subsidiary of a plant in Bayamon, it was announced at a joint Canco-Puerto Rican Economic Development Administration press conference in New York City.
 The new plant, to be operated by the Puerto Rican Can Co., is the 500th opened under the Commonwealth's "Operacion Botstrap" program of industrialization.
 At the press conference, Wagner Van Vlack, a Canco sales executive and a Director of the Puerto Rican Can Co., said that all of the cans produced by the subsidiary, which has a capacity of 150 million containers a year, will be used by the island's growing canning industry. He added that the cans will be supplied to processors of a wide range of food products, including tuna, pineapple, frozen concentrates and many other items.
 The new plant, which cost the Puerto Rican Government \$1,000,000 to construct under its program of encouraging new industry, has 100,000 square feet of space. The operation will employ about 75 persons. The Puerto Rican Can Co. will operate the factory under a 10-year self-amortizing lease.
 Rafael Durand, Executive Director of Puerto Rico's Economic Development Administration in New York, said the new plant would have a "stimulating effect" on the island's agricultural program.
 "This represents a tremendous opportunity for Puerto Rico to distribute locally and in the United States many of the delicious fruits and vegetables cultivated on the island," Mr. Durand said. "By 1959, with the help of a reliable local source of containers, we expect to become a major exporter of canned pineapple, shipping about \$8,000,000 worth each year to the States alone."
 He also predicted greater U. S. consumption of other Puerto Rican products—such as ripe plantains in syrup, guava nectar and sliced papaya.—V. 186, p. 1729.

American Hair & Felt Co.—Earnings Show Gain—
 Nine Months Ended Sept. 30—

	1957	1956
Net sales	\$6,342,464	\$6,412,159
Profit before taxes on income	627,877	646,534
Federal taxes on income	307,300	304,600
Surplus net profit	\$320,577	\$341,934
Earned per share of common stock	\$1.66	\$1.79

—V. 186, p. 938.

American Hardware Corp.—Registers Exchange Offer
 The corporation on Nov. 5 filed a registration statement with the SEC covering 125,000 shares of its \$12.50 par common stock. The company proposes to offer these shares in exchange for not to exceed 250,000 shares of the common stock of Savage Arms Corp., on the basis of one-half share of American common, plus cash (in an amount to be supplied by amendment) for each share of Savage Arms common. American will pay 30c per share to NASD members who obtain the deposit of Savage Arms stock in acceptance of the offer. The offer is conditioned upon its acceptance by the holders of not less than 100,000 shares of the Savage Arms common not later than Dec. 17, 1957. American may, entirely at its option, elect to accept up to 250,000 shares of Savage Arms common. In the event the stockholders of Savage Arms fail to reject the proposal of its management, to be considered at a special stockholders' meeting called for Nov. 15, 1957, to issue additional shares of Savage Arms common stock in exchange for the capital stock of Aircraft Armaments, Inc., on or before Dec. 16, 1957, American may, at its option, withdraw this offer. American is said to be making the exchange offer to acquire a sufficient percentage of Savage Arms stock to give American control of Savage Arms for the ultimate purpose of effecting a merger, consolidation or other corporate affiliation between the two companies. If American accepts 250,000 shares of Savage Arms stock under the offer, these shares, together with 62,500 shares now owned by American, will give the latter ownership of 40.8% of Savage Arms stock outstanding as of June 30, 1957. This, together with the 37,500 shares of Savage Arms owned by B. S. F. Company, would represent 45.7% of Savage Arms stock under affiliated control of American and B. S. F. Company. Both American and B. S. F. Company propose to vote their 100,000 shares of Savage Arms stock against the latter's proposal to issue 110,000 additional shares in exchange for the capital stock of Aircraft Armaments, Inc.—V. 185, p. 2210.

American Investment Co. of Illinois—Earnings Up 10%
 The company's nine months earnings figures showed a 10% increase in total net income and in common share earnings—\$5,126,460 for 1957 and \$4,656,502 for 1956. The earnings per common share were \$1.04 for the first nine months of 1957 and 94 cents for the same period in 1956. Earnings per common share are after preferred

dividends. Donald L. Barnes, President, said that earnings for the year of 1957 are expected to set new company records and "we expect at least a 10% increase over our 1956 net earnings."

American Investors Corp., Nashville, Tenn.—Former SEC, RFC Chief Named to New Life Board—

Harry A. McDonald, of Washington, D. C., and Detroit, Mich., former head of two of the Federal government's ranking financial agencies, was elected on Nov. 4 to the board of directors of American Investment Life Insurance Co. of Nashville, a wholly-owned subsidiary of American Investors Corp.

American Investors is a financial holding company which is in the midst of a 4,000,000 share stock sale. The stock is being offered to the public at \$2 per share through investment banking firms and company agents.

Mr. McDonald served in Washington as Chairman of the Securities and Exchange Commission and later as administrator of the Reconstruction Finance Corporation.

The other members of the board of the life insurance company, which was chartered 18 days ago, are George Preston Marshall, President of the Washington Redskins professional football team, as Chairman; Frank Foole, former Carolina investment banker, as President; Ernest C. Steele, Alabama insurance company official, as Executive Vice-President; Ralph C. Hewitt, Greenville, S. C., insurance executive, as Vice-President and Agency Director; Overton C. Elkins, Nashville, investment banker; and William F. Hilgenberg, President of The Seaboard Fish Co., Baltimore, Md., and Treasurer of the Baltimore Colts professional football team.

In addition to American Investment Life Insurance Co., Mr. McDonald is presently a director of the Sonotone Corp., New York, N. Y.; Arkansas Fuel Oil Corp., Shreveport, La.; Ryerson & Haynes, Inc., Jackson, Miss.; Axe Science & Electronics Corp., New York, N. Y.; and Guild Films Corp., New York, N. Y.—V. 186, p. 521.

American Motors Corp.—Rambler Sales Increase—

Rambler sales so far this year already have surpassed the total for the entire 12 months of 1956 and are on the verge of setting a new all-time sales record, it was announced on Nov. 1 by Roy Abernethy, Vice-President of automotive distribution and marketing.

From Jan. 1 through Oct. 20, AM dealers sold 72,856 new Ramblers, compared with sales of 71,330 in all of 1956.

The sales record which is about to be shattered was established in 1955 when deliveries of Ramblers for the full calendar year totaled 73,807.—V. 186, p. 521.

American Northland Oil Co.—To Cancel Contingent Dividends—

The stockholders have approved a plan whereby they will receive preferred stock in exchange for cancellation of contingent dividends on their capital stock.

Murray A. Schutz, Executive Vice-President, said, "The favorable vote was a significant milestone as the plan, if finally approved, will remove a deterrent to further financing and to listing the company's shares on a recognized exchange."

The contingent dividends which would be eliminated by the issuance of preferred stock total 70 cents per share on the capital stock. Under the proposal, each shareholder (exclusive of organizers' shares) would receive one share of 5% cumulative convertible preferred stock, par value \$7, for each ten shares of capital stock held.—V. 186, p. 1493.

American Smelting & Refining Co. (& Subs.)—Earnings

Table with 3 columns: Item, 1957, 1956. Rows include Sales of products and service revenues, Income before U. S. and foreign taxes, Net income, Earnings per common share, etc.

*Adjusted to give effect to a 5% stock dividend paid Oct. 19, 1956. Unfilled orders amounted to \$53,000,000 at Sept. 30, 1957, as compared to \$62,000,000 at the beginning of the year.

Capital expenditures amounted to about \$8,800,000 in 1957. Even larger expenditures are anticipated in fiscal 1958. The company's working capital position remained strong.

Indications are that earnings will be good for the 1958 fiscal year, according to Charles C. Jarchow, President.—V. 186, p. 1258.

Armo Steel Corp.—Reports Gain in Earnings—

This corporation earned \$44,330,209 from sales and operations in the first nine months of 1957, exceeding comparable earnings for the same period of last year, Charles R. Hook, Chairman, announced on Oct. 28.

This was equal to \$3.70 per share on the 11,992,415 shares of common stock outstanding, Mr. Hook said.

The company also had \$473,894 in nonrecurring capital gain income, increasing total earnings for the period to \$44,804,103, or \$3.74 per share.

In the first three quarters of 1956, earnings from sales and operations were \$43,224,974 equal to \$3.98 per share on the 10,876,204 shares then outstanding. In addition, the company had \$2,979,370 in non-recurring income during the period. Total earnings for the first nine months of 1956 were \$46,204,344, equal to \$4.25 per share.

"On the basis of expected earnings, 1957 will certainly be one of the best years Armo has ever had," Mr. Hook said.

Sales in the first nine months of this year totaled \$593,039,675, compared to \$558,019,821 in the same period of 1956. The company earned 7.5 cents on each dollar of sales in the first three quarters, against 7.8 cents last year, Mr. Hook said.

Sales in 1957's third quarter were \$191,920,645, returning a profit of \$14,293,811, equal to \$1.19 per share. In the second quarter of the year sales were \$207,011,907, with earnings of \$15,022,540. This was equal to \$1.26 a share.

Proposed Acquisition—

This corporation plans to acquire the business and assets of the Union Wire Rope Corp. of Kansas City, Mo., R. L. Gray, President announced on Nov. 5.

The directors of both companies have approved the proposed transaction. Before becoming effective it must also be approved by Union Wire Rope stockholders.

Under the plan, Union Wire Rope would receive 264,000 shares of Armo common stock, on the basis of 2 1/2 common shares of Union Wire Rope for one share of Armo.

Armo proposes to organize a subsidiary company under the same name, "Union Wire Rope Corp."

"The new subsidiary will continue to conduct the business of Union Wire Rope as formerly and no changes in personnel or business policies are contemplated," Mr. Gray stated.

Union Wire Rope is a manufacturer of high carbon wire, wire rope and other high carbon wire rope products. It serves the steel, oil and gas, mining, construction, and logging industries, as well as national defense.—V. 186, p. 1730.

Avco Manufacturing Corp.—New President—

Kendrick R. Wilson, Jr., a Vice-President, has been elected President, succeeding Raymond A. Rich, who will remain as a consultant.—V. 186, p. 1494.

Baltimore & Ohio RR.—To Sell Equipments—

The company on Nov. 5 announced that it expects to issue as of Nov. 12, 1957, a request for bids on a proposed issue of \$3,435,000 equipment trust certificates.

The issue is the first installment of a total issue of \$6,870,000 principal amount of equipment trust certificates, to be designated Series JJ. Bids will be opened at the company's office, 2 Wall St., New York 5, N. Y., at 12 o'clock noon on Dec. 5, 1957. The invitations will be sent to a list of 137 prospective bidders. The certificates will be dated as of Dec. 1, 1957, and they will mature in 15 installments of \$229,000 each, on Dec. 1, 1958, and on the first day of December in each year thereafter, to and including Dec. 1, 1972. The total certificates to be issued under this trust will finance not exceeding 80% of the net cost of 1,000 70-ton open hopper cars to be built by Bethlehem Steel Co., subject to the approval of the Interstate Commerce Commission.

The total estimated cost of the equipment is \$3,600,000.—V. 186, p. 1730.

Beneficial Finance Co.—Debentures Offered—Public offering of \$50,000,000, 20-year 5% debentures, due Nov. 1, 1977, was made on Nov. 7 by Eastman Dillon, Union Securities & Co. and associated underwriters at 97% and accrued interest, to yield about 5.25% to maturity. This offering was quickly oversubscribed and the books closed.

The debentures are not redeemable before Nov. 1, 1967. On and after that date they are subject to redemption at prices ranging from 102 1/4% to the principal amount.

PROCEEDS—The net proceeds from the sale will be used in connection with a proposed reduction of the company's short-term bank loans.

BUSINESS—Beneficial Finance is a holding company whose subsidiaries are engaged in the small loan and sales finance business. At October 1, 1957 the subsidiaries operated a total of 1,069 offices, of which 901 were located in principal cities of 44 states and 159 in cities in Canada. The remainder were in Hawaii and Alaska. State-wide, the largest number of offices were in California with 132 and New York with 122.

The subsidiaries constitute one of the largest organizations in the small loan and sales finance business.

EARNINGS—For the six months ended June 30, 1957 the company reported consolidated operating income of \$54,224,075, compared with \$49,167,597 for the like period of 1956. Net income for the six months was \$9,835,631, compared with \$9,194,431 for the first half of last year. Operating income for 1956 was \$100,496,138 and net income \$18,685,686, compared with \$88,439,809 and \$18,807,379 in 1955. In the six months ended June 30 this year, 837,542 loans were made for an aggregate amount of \$342,755,854. Installment notes held at June 30 numbered 1,584,932.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Description, Authorized, Outstanding. Rows include 20-yr. 5% debens., 15-yr. 2 1/2% debens., 20-yr. 3 1/2% debens., etc.

20-yr. 5% debens., due Nov. 1, 1977— \$50,000,000 \$50,000,000
15-yr. 2 1/2% debens., due May 1, 1961— 20,000,000 20,000,000
20-yr. 3 1/2% debens., due June 1, 1972— 30,000,000 30,000,000
3 1/2% prom. notes, due Aug. 1, 1962— 30,000,000 30,000,000
2 1/4% prom. notes, due April 1, 1965— 20,000,000 20,000,000
2 1/4% prom. notes, due Jan. 1, 1966— 20,000,000 20,000,000
2 1/4% prom. notes, due April 1, 1967— 20,000,000 20,000,000
3 1/4% prom. notes, due April 1, 1974— 25,000,000 25,000,000
4 1/4% prom. notes, due July 1, 1976— 35,000,000 35,000,000
3 1/2% (Canadian) notes, due July 1, 1960— 5,000,000 *5,184,705
3 1/2% (Canadian) prom. notes, due May 26, 1965— 1,000,000 *1,036,941
3 1/2% (Canadian) prom. notes, due Aug. 10, 1965— 4,000,000 *4,147,764
4 1/4% (Canadian) prom. notes, due April 15, 1968— 10,000,000 *10,369,410
4 1/4% (Canadian) prom. notes, due Sept. 15, 1968— 5,250,000 *5,443,940
4 1/4% (Canadian) prom. notes, due Feb. 1, 1969— 10,000,000 *10,369,410
4 1/4% (Canadian) prom. notes, due July 1, 1969— 5,000,000 *5,184,705
4 1/4% (Canadian) prom. notes, due June 1, 1976— 10,000,000 *10,369,410
†Bank loans and commercial paper maturing not later than 1 year— \$60,175,000
†Bank loans (Can.) maturing not later than one year— *1,036,941
Employees' pension plan— 7,400,000
Employees' thrift accounts— 6,117,627
Prior pref. stk (without par value), issuable in series— 500,000 shs. None
5% cum. prd. stk (\$50 par value)— 600,000 shs. *588,351 shs.
Common stock (\$1 par value)— 15,000,000 shs. *19,772,517 shs.

*Converted into U. S. dollar equivalents at the free market rate at Sept. 30, 1957 of \$1.036941.

†Rates of interest or discount on U. S. Bank Loans and Commercial Paper range from 3 1/2% to 4 1/2% per annum. On Canadian Bank Loans the rate of interest is 5 1/4% per annum.

†Before giving effect to reductions to be made as set forth under "Proceeds."

†Includes scrip aggregating 1,213 shares.

†Includes scrip aggregating 2,514 shares.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the following respective principal amounts of debentures, less their respective allocable principal amount of debentures sold by the corporation pursuant to delayed delivery contracts as described below:

Table with 2 columns: Underwriter, Amount. Rows include Eastman Dillon, Union Securities & Co., A. C. Allyn & Co., Inc., Arthur, Lestrangle & Co., etc.

Loewi & Co. Inc. 200,000
McCormick & Co. 200,000
McDonald & Co. 300,000
Mason-Hagan, Inc. 100,000
A. E. Masfen & Co. 100,000
Merrill Lynch, Pierce, Fenner & Bea e. 1,700,000
The Milwaukee Co. 300,000
F. S. Moseley & Co. 600,000
Mullaney, Wells & Co. 100,000
The Ohio Company 300,000
Paine, Webber, Jackson & Curtis 600,000
Piper, Jaffray & Hopwood 500,000
Putnam & Co. 200,000
Reinhold & Gardner 200,000
Reynolds & Co. 600,000
Riter & Co. 500,000
L. F. Rothschild & Co. 600,000
Salomon Bros. & Hutzler 800,000
Smith, Barney & Co. 2,000,000
William R. Staats & Co. 200,000
Stein Bros. & Boyce 200,000
Stephens, Inc. 50,000
Stifel, Nicolaus & Co. 200,000
Stone & Webster Securities Corp. 1,700,000
Stroud & Company, Inc. 300,000
Supple, Yeatman, Mosley Co., Inc. 100,000
Taylor, Rogers & Tracy, Inc. 50,000
Spencer Trask & Co. 500,000
Tucker, Anthony & R. L. Dav. 500,000
G. H. Walker & Co. 500,000
J. C. West & Co. 100,000
White, Wald & Co. 1,700,000
Dean Witter & Co. 800,000
Yarnall, Biddle & Co. 100,000

Subject to certain conditions, the corporation will sell debentures for which such offers are received pursuant to delayed delivery contracts providing for payment and delivery not later than Jan. 7, 1958. The aggregate principal amount of debentures to be sold pursuant to such contracts shall be not in excess of \$15,000,000.—V. 186, p. 1730.

Bestwall Gypsum Co.—To Build New Plant—

Rawson G. Lizards, President of this company on Oct. 29 advised L. C. McClurkin, Chairman of the Savannah District Authority, and A. K. Dearing, Chairman of the Authority's Industrial Development Committee, that Bestwall Gypsum Co. will immediately go forward with its plans for the construction of a multimillion dollar gypsum board, lath and plaster plant at Savannah, Ga. The plant site, consisting of 25 acres, is on the Savannah River, approximately 3 miles west of the city. Beginning of construction is anticipated soon, with plant completion date set for late in 1959. The plant will employ approximately 250 persons and will have an annual production capacity in excess of 250,000,000 square feet of gypsum board and lath which will require 300,000 tons of gypsum ore.

This company and its predecessors have been engaged in the gypsum business for over 50 years and it is now the third largest gypsum company in the United States, operating seven plants in the United States and one in Canada. This plant represents the start of an expansion program which will include several more production facilities on the east coast of the United States and the opening of gypsum ore deposits in Canada.—V. 186, p. 1042.

Bethlehem Steel Corp. (& Subs.)—Earnings Up—

Table with 3 columns: Period, 1957-3 Months, 1956-3 Months, 1957-9 Months, 1956-9 Months. Rows include Net billings, Total income before following deducts, Interest, etc., Depreciation and amortization, Provision for Federal taxes, Net income, Earnings per common share.

Net billings— 638,698,351 389,610,779 2,002,033,152 1,659,520,921
Total income before following deducts— 104,447,145 34,424,556 369,906,745 278,388,209
Interest, etc., charges— 1,776,165 2,399,491 6,013,765 7,680,470
Depreciation and amortization, and for amortization of emergency facilities— 27,619,515 26,596,922 84,140,353 80,017,582
Prov. for Fed. taxes based on income— 35,000,000 1,000,000 136,000,000 91,000,000

Net income— 40,051,465 4,428,143 143,752,627 99,690,157
*Earnings per common share— \$0.86 \$0.06 \$3.11 \$2.12

*Based on 44,639,508 shares, number outstanding after four-for-one stock split on Jan. 18, 1957, and conversions of 25-year debentures through Sept. 30, 1957. Also after deducting quarterly dividends on the 7% cumulative preferred stock.

During the third quarter 131,000 additional shares of common stock of Bethlehem Steel Corp. were issued upon the surrender to it for conversion of \$3,275,000 principal amount, of its 3 1/4% 25-year debentures and the payment to it of \$1,473,750. At the end of the third quarter there were \$33,965,500 principal amount, of said debentures still outstanding in the hands of the public out of the total original issue of \$191,659,000.

Steel production (ingots and castings) for the third quarter of 1957 of 4,613,006 net tons averaged 89.3% of the rated capacity of 20,500,000 net tons per annum, as compared with steel production of 4,982,307 net tons for the second quarter of 1957 and 2,938,096 net tons for the third quarter of 1956, or 97.5% and 58.3% respectively, of the then-rated capacity. The operations of the steel plants of the corporation were curtailed or suspended during a substantial part of the third quarter of 1956 owing to the steel strike. Current steel production is approximately 91% of capacity.

The directors declared a dividend of \$1.75 per share on the 7% cumulative preferred stock, payable on Jan. 2, 1958, to stockholders of record Dec. 6, 1957, and also a dividend of 60 cents per share on the common stock, payable on Dec. 2, 1957, to stockholders of record Nov. 12, 1957.—V. 186, p. 1951.

(E. W.) Bliss Co.—Sales and Earnings Decline—

Net sales for the first nine months of 1957 amounted to \$56,894,605 as against \$60,682,165 a year earlier. Profit before taxes and renegotiation for the period was \$4,331,774. This compared with 1956 nine months' profit before taxes of \$4,214,935.

For the nine months ended Sept. 30, 1957, net income, after provision for Federal taxes on income and renegotiation, totaled \$1,993,824 and was equivalent to \$1.96 per share on the 1,004,837 shares of common stock currently outstanding. Net income, after taxes for the corresponding 1956 period was \$2,011,037, or \$2.00 per share, calculated on the same basis.

Sales for the third quarter of 1957 were \$16,899,851 as compared with \$20,502,503 for the same months of 1956. Profit before taxes and renegotiation amounted to \$1,000,165 as against 1956 third quarter pre-tax earnings of \$1,090,662.

Net income, after provision for taxes and renegotiation, totaled \$403,908, or 40 cents per share for the 1957 quarter. For the comparable period of 1956, net earnings, after taxes, were \$523,764, or 52 cents per share.

The backlog of orders at Sept. 30, 1957 was approximately \$33,000,000 as compared with \$40,000,000 at June 30, 1957.—V. 186, p. 522.

Borg-Warner Corp.—Announces Net Boat Transmiss'n

A new hydraulic inboard motor boat transmission, backed by 55 years experience in the design and manufacture of precision automotive gears and transmissions, has been announced by the corporation's Warner Gear Division.

Identified by the brand name, "Velvet Drive," the new unit is lighter and more compact than any other existing transmission of comparable capacity, said E. S. Russey, President and General Manager of Warner Gear. It provides finger-tip shifting which is smoother and faster than any other unit of its size and type.

Supplying New Restrictor Valve—

An essential element of the new air suspension systems available on several of the 1958 model automobiles is a precision-made restrictor valve supplied by the corporation's Borg & Beck Division. It was announced on Nov. 5.

The new unit is one of several components Borg & Beck has developed to control the "breathing" of the new type "air springs." Currently under test by several of the automobile companies, for example, is a completely new kind of leveling valve. The "air rides" being offered motorists on the 1958 models are claimed to be the most important advancement in riding comfort since Knee-Action came out in the mid-1930s.—V. 186, p. 939.

Bridgeport Brass Co. (& Subs.)—Earnings Increased—

Table with 3 columns: Item, 1957, 1956. Rows include Net sales, Profits before provision for Federal inc. taxes, Provision for Federal income taxes, Net profit, Preferred stock dividend.

Balance available for common stock— 3,395,248 2,858,220
Earned per share of 1,503,167 common shares outstanding Sept. 30, 1957— \$2.26 \$1.90

Each of the nine months' periods shown above include the operations of Hunter Douglas Aluminum Corp., all of the capital stock of which was acquired by Bridgeport Brass Company in March, 1956.—V. 186, p. 1501.

(E. L.) Bruce Co. (& Wholly-Owned Subs.)—Earnings

Table with 3 columns: Item, 1957, 1956. Rows include Net sales, Net income, Common shares outstanding, Earned per share, Inventories.

—V. 185, p. 1039.

Bruns Coal Co., Inc., Zanesville, Ohio — Equipment Trust Certificates Offered—

The Ohio Company, Columbus, Ohio, it was announced on Nov. 6, has announced the underwriting of a \$2,500,000 issue of 6% equipment

Trust certificates for this coal company. The securities will provide funds for new equipment, power lines and additional working capital.

The certificates will mature serially beginning Feb. 1, 1958 and ending Nov. 1, 1962 and will be issued in \$500 and \$1,000 denominations. They are secured by nearly \$4,000,000 in mobile and stationary equipment and are further supported by company earnings.

The Ohio National Bank, Columbus, Ohio, will serve as trustee and will lease the equipment to the coal company under an agreement providing for monthly rental payments of \$50,000 until all certificates have been paid off.

Brunswick-Balke-Collender Co.—Proposed Merger—

The directors of this company and of MacGregor Sport Products Inc. have approved the basis for the proposed merger of the two companies. The action of the Brunswick board on Nov. 5 authorized the company to proceed immediately to complete all arrangements necessary to make an offer to exchange shares of Brunswick common stock for MacGregor common stock on a share-for-share basis. The offer of exchange will not be made, however, until after the necessary Brunswick shares have been registered under the Securities Act of 1933.

The MacGregor company would become a subsidiary of Brunswick.

COMPARATIVE CONSOLIDATED STATEMENT OF EARNINGS

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales and service	\$39,961,469	\$20,500,510
Profit before inc. taxes	6,120,131	4,016,821
Income taxes	3,277,000	2,165,000
Net income	\$2,843,131	\$1,851,821
Common shares outstdg.	1,138,109	498,828
Earnings per share	\$2.47	\$3.73

*Adjusted to give effect to the increased number of common shares outstanding as a result of the company's two-for-one stock split.—V. 186, p. 1951.

Burroughs Corp.—Gross Up—Net Lower—

For the first nine months of 1957, this corporation reported worldwide revenue of \$204,861,122, compared with \$190,450,710 for the same period of 1956.

Consolidated net income after taxes amounted to \$6,687,661, or \$1.11 per share, for the nine months, compared with \$8,956,702, or \$1.49 per share for the same period in 1956.

Income taxes for the nine months of 1957 are estimated at \$6,082,000, compared with \$7,501,000 for the same 1956 period.

The backlog of orders has risen considerably since the first of the year but most of the increase was in items on which the company is not in a position to deliver in substantial quantities until 1958, although many of the costs in connection with the production and sale of these items have been charged to 1957 operations.—V. 186, p. 1501.

California Interstate Telephone Co.—Stock Offered—

An underwriting group, headed by William R. Staats & Co., on Nov. 6 publicly offered 150,000 shares of common stock (par \$5) at \$11 per share.

PROCEEDS—The net proceeds from the sale of the common stock will be used (a) to discharge current short-term bank borrowings aggregating \$650,000, all of which have been used to finance the company's construction program, and (b) to pay for the purpose of carrying out its continuing construction program.

BUSINESS—Company was incorporated in California on Jan. 21, 1954 for the purpose of engaging in the telephone business and acquiring the business and assets of Interstate Telegraph Co., a Nevada corporation, which owned and operated a telephone system in portions of eastern California and a small adjacent area in Nevada. At Aug. 31, 1957 the company operated 22 local exchanges serving 17,707 telephones. The principal executive offices of the company are located at 1641 Mojave Drive, Victorville, Calif. The company may in the future acquire other utility properties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	Unlimited	
4 1/4% series due 1979	\$4,600,000	\$4,399,000
5 1/4% series due 1982	1,500,000	1,500,000
6 3/4% sink. fund deb. due Feb. 1, 1974	1,500,000	1,459,000
Cumul. pd. stock (\$20 par value)		
5.25% series	50,000 shs.	*48,000 shs.
35.25% convertible series (subordinate to 5.25% series as to liquidation preferences)	50,000 shs.	*48,500 shs.
Common stock (\$5 par value)	\$1,000,000 shs.	451,500 shs.

*Of the shares of cumulative preferred stock originally issued, 2,000 shares of 5.25% series in 1957 have been purchased or redeemed by the company and restored to the status of authorized but unissued shares.

Each share is presently convertible into common stock at a conversion price of \$13.33 per share of common stock. Upon issuance of the 150,000 shares of common stock now offered, and assuming expenses of issuance in the amount of \$17,000, this conversion price will be reduced to approximately \$12.30.

Includes 72,768 shares issuable upon conversion of the cumulative preferred stock, 5.25% convertible series, as of Aug. 31, 1957. Upon issuance of the 150,000 shares of common stock now offered, and assuming expenses of issuance in the amount of \$17,000, the number of shares reserved for issuance upon conversion of the cumulative preferred stock, 5.25% convertible series, will be approximately 78,862.

UNDERWRITERS—The names of the several underwriters and the respective number of shares of stock to be purchased by them, are as follows:

Shares	Shares
William R. Staats & Co.	31,000
Easton, Dillon, Union Securities & Co.	20,000
Bateman, Eichler & Co.	16,500
Crowell, Weedon & Co.	16,500
First California Co. (Inc.)	16,500
Hill Richards & Co.	16,500
Lester, Ryons & Co.	16,500
Walston & Co., Inc.	16,500

California Packing Corp. (& Subs.)—Earnings Higher

Six Months Ended August 31—	1957	1956
Sales and revenues	155,714,854	127,296,960
Cost of products sold and operating expenses	118,953,490	96,358,769
Selling, general and administrative expenses	22,260,077	17,733,502
Interest on indebtedness	2,014,279	1,321,804
Minority interest in earnings of subd. cos.	296,873	8,573
Estimated Federal and foreign taxes on income	6,110,000	6,030,000
Net earnings	6,080,135	5,844,312
Dividends—In cash	2,506,783	2,132,356
In capital stock (amount transferred from unappropriated earnings to capital in connection with 10% stock dividend in 1956 and 5% stock dividend in 1957)	4,600,000	8,800,000
Earnings per share (on 2,340,783 shares outstanding Aug. 31, 1957)	\$2.60	\$2.50

*Including operations of Canadian Cannery Ltd.—V. 185, p. 608.

Camco, Inc.—Stock Sold—The 84,000 shares of common stock which were publicly offered on Oct. 30 at \$17 per share, through Lee Higginson Corp. and associates, were quickly sold. For details, see V. 186, p. 1951.

Canadian National Rys.—Gross and Net Declines—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Operating revenues	57,478,000	62,454,000
Expenses, taxes & rents	63,135,000	62,534,000
Net operating income	\$5,657,000	*80,000
Deficit	—V. 186, p. 1626.	3,466,000

Canadian Pacific Ry.—September Earnings Declined—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway revenue	39,345,607	42,498,197
Railway expenses	36,252,081	38,272,663
Net earnings	3,093,526	4,219,582

Caspers Tin Plate Co.—Quarterly Earnings Higher—

Net earnings after taxes of this company and its subsidiaries in the three months ended Sept. 30, 1957, totaled \$87,249, equal to 24 cents per share on 371,131 common shares outstanding. In the corresponding three months of 1956, earnings were \$72,292, or 19 cents per share on the same number of outstanding shares. Consolidated net earnings for the nine months ended Sept. 30, 1957 were \$20,957 equal to six cents per share, as against \$401,019 and \$1.08 per share in the corresponding nine months of 1956.—V. 186, p. 1502.

Celanese Corp. of America—New Process—

Techniques for running the same undyed greige fabric through a single dye bath and producing stripes, plaids and other designs in virtually unlimited multi-color combinations have been perfected for fabrics containing Arnel yarns, it was announced on Nov. 8 by this corporation. Arnel is the name of the Celanese triacetate yarn. The process of obtaining a combination of colors and patterns from a single dye bath, known as excess dyeing, is commonly used in the textile industry, but applying it to cloth with Arnel yarn content has required the development of entirely new techniques, according to Dr. Reiner G. Stoll, Director of the Celanese Textile Applications and Product Development Laboratories in Charlotte, N. C.

New Plant Placed in Operation—

The corporation on Nov. 6 announced it has started operation at Fampa, Texas, of a new 15,000,000-pound-a-year acrylate ester plant, thus marking another step in its extensive chemical expansion program. The company has begun tank car shipments of the chemical from Fampa.

The new facilities will add Celanese as a second major source of acrylate esters, a rapidly growing family of petrochemicals used in the paint, leather, textile, paper and other industries. Celanese also supplies these industries with vinyl acetate. The new acrylate ester plant supplements Celanese facilities in Fampa for production of acetic acid, acetic anhydride and vinyl acetate.

This production will mark the first use of a new method for making acrylate esters discovered by B. P. Goodrich Co. The process at Fampa, developed by Celanese from basic Goodrich findings, utilizes acetic acid and formaldehyde, and is reported to be more economical than other processes. Celanese makes both acetic acid and formaldehyde, its Bishop, Texas plant being the world's largest producer of the latter.—V. 186, p. 1951.

Central Hudson Gas & Electric Corp.—To Sell Notes Privately—The company, it was announced on Nov. 1, is negotiating with four insurance companies to borrow \$7,500,000 on 20-year sinking fund notes.

The funds obtained from this borrowing will be used to pay off short-term bank loans incurred in connection with the company's current construction program. While originally the company had expected to issue sinking fund debentures at this time, its plans were modified to take advantage of savings in administrative expenses which could be realized by the use of 20-year notes.

The company expects in the near future to submit the proposed financing plan to the New York P. S. Commission for approval.—V. 186, p. 315.

Chesapeake & Ohio Ry.—October Net Income Off—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Gross income	\$39,240,000	\$39,227,000
Net income	6,448,000	6,675,000
Earns. per com. share	\$0.80	\$0.82

Chicago, Milwaukee, St. Paul & Pacific RR.—New President—

The directors on Nov. 7 elected William J. Quinn as President to succeed John P. Kiley, whose retirement from active service Dec. 31 under the provisions of the railroad's pension plan was previously announced, according to Leo T. Crowley, Chairman of the Board. Mr. Quinn has been Vice-President and General Counsel since May 1955. Previously he was General Solicitor. Mr. Kiley, President since 1950, has been in the service of various departments of the railroad for nearly 45 years.—V. 186, p. 1627.

Chicago Title & Trust Co.—Offer Expires Dec. 20—

The initial expiration date for the company's exchange offer to be made to common stockholders of Title Insurance Corp. of St. Louis is Dec. 20, 1957. See details in V. 186, p. 1952.

Chrysler Corp.—October Car Output Higher—

Period End. Oct. 31—	*1957—Month—1956	*1957—10 Mos.—1956
Plymouth	44,581	31,690
Dodge	25,784	16,150
De Soto	11,792	6,083
Chrysler	7,944	2,824
Imperial	2,279	780
Total passenger cars	92,380	57,543
Dodge trucks	6,206	9,367
Total	98,586	66,910

*October 1957, figures are preliminary and subject to change.—V. 186, pp. 1952 and 1730.

Clary Corp.—Digital Recording Equipment—

New literature describing the complete line of Clary digital recording equipment is now available from this corporation at 408 Junipero St., San Gabriel, Calif. The three-color, six-page brochure, designated SA-81, describes Clary's tape punch, print-punch, scanning printer, printer-perforator combinations, time data printer, printing timer, printing input keyboard and standard data printer machines. This electronic equipment is widely used for production testing, weighing applications, laboratory instrumentation, computer data read-out and input, data-reduction systems, process control logging systems and office, industrial and merchandising automation.—V. 186, p. 1838.

Coin, Inc., Denio, Nev.—Files With SEC—

The corporation on Oct. 28 filed a letter of notification with the SEC covering 106,500 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for expenses incidental to exploration and development of mines.—V. 185, p. 1151.

Coleman Boat & Plastics Co., Sausalito, Calif.—Files With Securities and Exchange Commission—

The company on Oct. 28 filed a letter of notification with the SEC covering 25,500 shares of class A common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for payment of bank loan and notes payable, equipment and working capital.

Coleman Engineering Co., Inc.—Partial Redemption—

The corporation has called for redemption on Dec. 1, next, for the amount of the sinking fund \$900,000 of its 6% convertible debentures due April 1, 1970 at 100%. Payment will be made at the California Bank, Los Angeles, Calif.—V. 186, p. 1260.

Columbia Gas System, Inc.—Subsidiary to Borrow—

The SEC, it was announced on Nov. 1 has issued an order authorizing Columbia Gas of New York, Inc., of Binghamton, N. Y. (formerly Binghamton Gas Works), to issue and sell \$700,000 of installment notes to its parent, The Columbia Gas System, Inc. The notes will be added to funds generated internally and used to defray, in part, the subsidiary's 1957 construction costs, estimated at \$1,086,800.—V. 186, p. 1844.

Combustion Engineering, Inc.—New President Elected

Martens H. Isenberg, President and a director has resigned because of ill health, it was announced on Oct. 31. H. G. Ebdon, Executive Vice-President, was elected President and a director, and Arthur J. Santry, Jr., Vice-President and a director, was named Vice-Chairman.—V. 184, p. 1792.

Commonwealth Edison Co.—To Sell \$50,000,000 Bonds

This company is planning to sell \$50,000,000 of mortgage bonds or debentures through competitive bidding on Jan. 14, 1958, Willis Gale, Chairman, announced on Nov. 4. Whether debentures or bonds will be offered will depend on market conditions and prospects early in December when the decision is to be made. Present plans call for the filing, about the middle of December, of a registration statement with the Securities and Exchange Commission and a petition with the Illinois Commerce Commission covering issuance of the securities.

Proceeds of the proposed sale will be applied toward Commonwealth's construction program which, Mr. Gale disclosed, has now been projected through 1961. This program is estimated at \$600,000,000 for the four years 1958 through 1961, with estimates by years as follows: \$170,000,000 for 1958, \$135,000,000 for 1959, \$145,000,000 for 1960, and \$150,000,000 for 1961.

As now estimated, approximately \$335,000,000 of financing, including the \$50,000,000 of new bonds or debentures, will be required during the four-year period. The \$265,000,000 balance needed for the construction program will come chiefly from 1957 year-end cash resources plus undistributed earnings and depreciation accruals.

Commonwealth's last financing was \$25,000,000 of 5.25% non-convertible preferred stock issued in October.—V. 186, p. 1627.

Commonwealth Oil Refining Co., Inc.—Registers Proposed Debenture Offering With SEC—

This company filed a registration statement with the SEC covering \$20,000,000 of convertible junior subordinated debentures due 1972, to be offered for public sale through an underwriting group headed by The First Boston Corp. The public offering price and underwriting terms, as well as the interest rate, are to be supplied by amendment.

Net proceeds of this offering, together with \$5,000,000 to be borrowed from banks on 5 1/2% mortgage notes due Jan. 1, 1963, are to be applied as follows: \$2,300,000 for payment of short-term debt; \$5,500,000 for portion of liability for crude oil and catalyst purchased during 1957 deferred beyond normal credit terms; \$9,555,000 for construction of proposed facilities; and the balance for working capital, including payment of \$261,406 interest installment on mortgage notes and certain other current obligations.

The company was organized in 1953 for the purpose of constructing and operating an oil refinery on a site located on deep water on Guaymas Bay, N. Mex. The company is now in the process of installing certain additional facilities to improve and enlarge its refinery. It is expected that the proposed facilities will have an aggregate cost, in addition to amounts expended to Sept. 30, 1957, of \$9,555,000 and will be in operation by late 1958 or early 1959.

With construction of the additional facilities, it is expected the refinery will have a capacity of 75,000 barrels-per-day. After sale of the debentures and mortgage notes, capitalization of the company will consist of \$64,900,000 of long-term debt and 3,562,045 shares of common stock.

Richard DeY. Manning has been elected Secretary of this company, according to Roy J. Diwoky, President. Mr. Manning, who was formerly associated with the law firm of Cravath, Swaine & Moore, became legal counsel of the company earlier this year. He will be located in the company's offices at 60 East 42nd Street, New York City.—V. 186, p. 1952.

Compania Salitrera de Tarapaca y Antofagasta—Tenders for Bonds—

N. M. Rothschild & Sons, Inc., New Court, St. Swithin's Lane, London E. C. 4, England, the Schroder Trust Co., 57 Broadway, N. Y., and the company at its office in Santiago, Chile, will up to 3 p.m. on Nov. 15 receive tenders for the sale to them of non-interest bearing income bonds, series A-N inclusive to an amount sufficient to exhaust the sum of £30,035 at the lowest possible prices.—V. 184, p. 2323.

Consolidated Diesel Electric Corp.—Earnings Off—

The corporation reports consolidated net income of the company and its subsidiaries for the fiscal year ended July 31, 1957 amounted to \$241,711, equivalent to 19 cents per common share, compared with earnings of \$666,554, or 53 cents per share, for the 1956 fiscal year. Net sales in the amount of \$29,727,032 compared with sales totaling \$25,765,949 for the preceding year.—V. 186, p. 316.

Continental Insurance Co.—Exchange Offer Approved

The stockholders of this company on Oct. 30 approved the proposed offer of exchange of Continental stock for outstanding stock of the Firemen's Insurance Co. of Newark, N. J. Under the offer of exchange, 90% of the outstanding 2,000,000 shares of Firemen's must be deposited with either the Fidelity Union Trust Co. of Newark as exchange agent or the Hanover Bank of New York as forwarding agent, in order to consummate the transaction. Continental reserves the right, however, to accept not less than 80% of such outstanding Firemen's shares. If the transaction is consummated, any Continental shares of record Dec. 9, 1957, will be entitled to the 50¢ dividend payable Dec. 17, 1957.

The offer is being recommended by the directors of the Firemen's Insurance Co. to its stockholders through a letter signed by President Rearden accompanying the Continental offer to Firemen's stockholders.—V. 186, p. 1738.

Crane Carrier Industries, Inc.—New Name—

See Standard Industries, Inc. below.

Crescent Corp.—Acquisitions Completed—

W. H. Garbade, President, on Nov. 1, said, in part: "During the quarter ended Sept. 30, 1957, this corporation completed acquisition of two large closely held royalty companies, American Royalty Petroleum Co. and Nemaha Royalty Co. They include more than 278,500 net acres of mineral interests, approximately 5,000 net acres of which are producing at present. These royalties together with a working interest in oil production from 32 net acres, also acquired, provide more than \$400,000 annually in gross income, with additional income available from rentals and lease bonuses on prospective lands. More important, the acquisitions substantially increase Crescent's exposure to oil industry exploratory drilling and development work at no further expense to the corporation.

"Consideration for the properties was approximately \$3,000,000, of which some 80% is to be paid over a period of five years. Encompassing varying royalty interests in more than one million surface acres, the properties are located principally in Arkansas, Louisiana, Kansas, Nebraska, Oklahoma, South Dakota and Utah, and include some representation in nearly every oil producing state.

"Crescent's Canadian affiliate, Canadian Homestead Oils Ltd., recently acquired all of the assets and liabilities of Canadian Admiral Oils Ltd. in exchange for 646,900 shares of stock. Basis for the exchange was one share of Canadian Homestead for each four shares of Canadian Admiral. The enlarged company now has varying interests in more than 3 million acres of prospective oil lands, 380 oil wells and 27 gas wells. Net monthly production currently averages 11,567 barrels of oil and 42.6 million cubic feet of gas. The company has a significant participation in the promising foothills region in Alberta, and its recent growth indicates continued expansion and development.

"Siboney-Caribbean Petroleum Co. has augmented its Cuban activities through the acquisition of natural gas producing properties in Jackson County, Texas. Consideration for these properties, comprising 1,266 gross acres, was approximately \$650,000 financed largely through production payments out of sales to transmission companies.

"As a further step in its expansion program, Siboney-Caribbean has completed arrangements for financing of a major international exploration program by individuals and corporations operating in partnership with the company. Plans call for expenditure of at least \$1,250,000 a year in each of the next five years on exploration in Cuba, the United States and Canada. This new exploratory program will be directed by Alvin B. McClelland, Jr., who was recently elected Chairman of the Board and chief executive officer of Siboney-Caribbean.

"Crescent's earnings were adversely affected during the third quarter when the Standard Oil Co. of Ohio stopped buying crude oil because of a 70-day refinery strike. As a result, Crescent's East Texas production was shut down during this period. However, with the end of the strike in August, Crescent's September production reached a new high of 1,940 net barrels daily.

"Earnings of Crescent and its consolidated subsidiaries (excluding Hugoton Plains Gas & Oil Co.) for the nine months ended Sept. 30, 1957 were \$292,000. No liability for Federal income taxes was incurred. Based on the 1,364,775 shares outstanding, this was equivalent to 21c a share, after applying \$758,000 or 56c a share toward the retirement of production payment obligations.

"Acquisitions of major importance are presently under review."—V. 186, p. 1048.

Crucible Steel Co. of America—Financing Postponed— This company decided to put off a proposed offering of 101,153 shares of \$100 par value convertible preferred stock because of uncertain market conditions. Issuance of the stock was authorized on Nov. 7 at a special meeting of stockholders.

This company has announced the acquisition of rights to more than 15,000 surface acres of additional coal reserves following negotiations completed on Oct. 31.

The acreage located at Hughston, W. Va., southeast of Charleston on the Kanawha River, is expected to yield in excess of 20 million tons of Number Two Gas Seam high volatile metallurgical coal.

At Crucible's present rate of consumption, the newly acquired tonnage along with present coal holdings makes available at least a 40-year supply for the company, more than doubling its previous coal reserves.

The new reserves will enable Crucible to extend the span of operations at its present mine at Crucible, (Greene County) Pa., from an estimated 18 more years to about 35 more years.

Included in the new West Virginia acreage are 8,000 acres leased from the David Ward heirs, with Valley Camp Coal Co. selling its previous leasehold; 4,500 adjacent acres of virgin coal owned by Lewis Holding Co. and sub-leased from Warner Collieries; and 2,800 more adjacent acres leased from Kanawha & Hooking Coal Co. The entire area will be developed by Crucible as a unit mine.

Crucible has also purchased outright from Valley Camp and the Ward heirs 80 acres of surface in and around Hughston and all equipment and facilities used in Valley Camp's mining operations there.—V. 186, p. 1952.

Dayton Power & Light Co.—Bonds Offered—A group of underwriters headed jointly by Eastman Dillon, Union Securities & Co. and Salomon Bros. & Hutzler on Nov. 7 offered \$25,000,000 of first mortgage bonds, 5% series, due Nov. 1, 1987, at 100.50% and accrued interest, to yield 4.97%. Dealers' subscription books were quickly closed. Award of the issue was won by the group at competitive sale Nov. 6 on a bid of 99.6399%.

Competing bids for the bonds as 5s were received from: Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. (jointly), 99.319; Halsey, Stuart & Co. Inc., 99.311; and Lehman Brothers, 99.069. Bidding for the securities as 5 1/2s were: Blyth & Co., Inc., The First Boston Corp. and Harriman Ripley & Co., Inc. (jointly), 100.7799; and Morgan Stanley & Co. and W. E. Hutton & Co. (jointly), 100.51.

The new bonds will be redeemable at regular redemption prices ranging from 105.50% to par, and at special redemption prices receding from 100.65% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be added to the general funds of the company and will be used to repay outstanding bank loans incurred in connection with the construction program, and to de-rat part of the cost of the current construction schedule.

BUSINESS—Company is engaged principally in the production, transmission, distribution and sale of electric energy, and the purchase, distribution and sale of natural gas in 24 adjacent counties in Southwestern Ohio. The area served covers approximately 6,041 square miles with an estimated population of 1,016,700. In addition, the company also provides steam heating service in the central portion of the city of Dayton and water service in Wilmington.

EARNINGS—For the 12 months ended Aug. 31, 1957, the company showed total operating revenues of \$75,668,000 and net income of \$10,102,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds	Outstanding
Preferred stock (par \$100)	\$106,850,000
Common stock (\$7 par value)	250,000 shs.
	2,962,754 shs.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of the bonds set forth below:

Eastman Dillon, Union Securities & Co.	\$5,475,000	Ladenburg, Thalmann & Co.	\$3,000,000
Salomon Bros. & Hutzler	5,475,000	Dick & Merle-Smith	2,300,000
Equitable Securities Corp.	3,000,000	Hirsch & Co.	1,500,000
Bear, Stearns & Co.	3,000,000	Fahnestock & Co.	500,000
		Stroud & Co., Inc.	500,000
		Indianapolis Bond & Share Corp.	250,000

de Vegh Investing Co., Inc.—Asset Value Off—

As of Sept. 30—	1957	1956	1955
Net assets at market	\$2,993,402	\$1,923,932	\$1,190,995
Number of capital shares	223,938	132,802	73,961
Net assets per share	\$13.37	\$14.49	\$16.10

—V. 185, p. 1844.

de Vegh Mutual Fund, Inc.—Total Assets Increase—

As of Sept. 30—	1957	1956	1955
Net assets at market	\$13,951,654	\$12,968,748	\$10,524,481
Number of capital shares	235,226	220,843	176,158
Net assets per share	\$59.37	\$58.72	\$59.74

—V. 185, p. 4.

Decca Records, Inc.—Reports Increased Profits—

Consolidated net earnings for the nine months period ended Sept. 30, 1957, including the company's share of undistributed earnings of its subsidiary, Universal Pictures Co. Inc., amounted to \$3,123,014, equal to \$1.95 per share on 1,602,501 outstanding shares of capital stock.

In the corresponding period of 1956 Decca reported earnings of \$2,917,379, equal to \$1.82 per share on the same number of shares outstanding.—V. 185, p. 2445.

Detroit & Toledo Shore Line RR.—Partial Redemption

The company has called for redemption on Dec. 1, 1957, for the account of the sinking fund, \$30,000 of its 3 1/4% first mortgage bonds, series A, due Dec. 1, 1982 at 100% plus accrued interest. Payment will be made at the Manufacturers National Bank, Detroit, Mich.—V. 186, p. 1628.

Diamond Alkali Co. — Issues Spanish Edition of "Tanolin for Chrome Tanning"

"Tanolin for Chrome Tanning," a 12-page, fact-filled booklet first issued in May, 1956, by the Export Sales Division of this company, has been printed in Spanish and is now available for international distribution.

Liberalized, illustrated, the booklet briefly reviews the six grades of Tanolin produced by Diamond, cites specific applications and advantages provided by each, and presents additional information outlining why leading tanneries the world over specify and standardize on this one-bath chrome tan, the first of its type.

Copies of this interesting, informative booklet are available free on request by writing to the Diamond Alkali company's Export Sales Division, 99 Park Avenue, New York 16, N. Y.—V. 186, p. 1628.

Distillers Corp.—Seagrams Ltd.—Earnings Up—

Consolidated net sales of \$746,379,982 are reported by Samuel Bronfman, President, for the fiscal year ended July 31, 1957. Net sales for the previous year totaled \$732,137,746.

Net profit for the year amounted to \$29,735,754, reported Mr. Bronfman, including subsidiaries now consolidated, after all charges including provision for income tax but before taking into account oil and gas operations. After accounting for oil and gas operations, consolidated earnings amounted to \$25,409,036 or the equivalent of \$2.90 per share. Before consolidation of subsidiaries not heretofore consolidated, net profit after oil and gas deductions was \$24,942,170. For the year ended July 31, 1956, the profit as reported after all charges, but before taking into account oil and gas operations, was \$29,887,496. After accounting for oil and gas operations, net profit for the preceding year amounted to \$23,022,546 or the equivalent of \$2.62 per share.

Mr. Bronfman reported that the consolidated assets of the company were at an all-time high of \$498,969,046. Consolidated working assets, including items chargeable to future operations, or a total of \$365,817,379, exceeded all the liabilities by \$247,330,817 and ratio of current assets to current liabilities was 7.3 to 1.

Investments in oil and gas operations in the United States, which were centered in Oklahoma, Louisiana and Texas, as at the fiscal year end amounted to \$18,298,478 as compared with \$21,786,802 as at July 31, 1956.—V. 184, p. 1793.

Dow Chemical Co.—Forms New Sales Section—

Organization of a Pharmaceutical Chemicals section with responsibility for stepping up service to the pharmaceutical industry is announced by this company, long a supplier of chemicals in this field.

The new section takes the place of the former Fine Chemicals section, and George E. Hardy has been appointed product manager. Mr. Hardy, formerly of the Fine Chemicals staff, will coordinate sales activities for the company's pharmaceutical chemicals line.—V. 186, p. 1845.

Eastern Corp. (& Subs.)—Sales and Earnings Lower—

Nine Months Ended September 30—	1957	1956
Net sales	\$19,042,528	\$20,211,975
Profit before Federal taxes on income	1,499,943	2,354,797
Provision for Federal taxes on income	586,000	1,081,556

Net income	\$913,943	\$1,273,241
Net income per share	\$2.29	\$3.20

*Based on shares currently outstanding.

Construction of the corporation's new bleached sulphate pulp mill adjacent to its paper mill at Lincoln, Me. is proceeding according to plan and it is expected to be in operation in the second quarter of 1958. The corporation also is improving its pulp and paper facilities at its Brewer Me., Mill.—V. 185, p. 610.

Electro Precision Corp., Arkadelphia, Ark.—Files With Securities and Exchange Commission—

The corporation on Oct. 30 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$4 per share, through Nunn-Groves Co., Little Rock, Ark. The proceeds are to be used for office and laboratory equipment; supplies and inventory, sales expenses and operating capital.

Electro Refractories & Abrasives Corp.—New Product

A radically different kind of porous grinding wheel produced by this corporation has been awarded U. S. patent protection, it was announced on Nov. 6.

The wheel utilizes minute balloon-like particles or brittle sponge-like rigid materials that break away to form "air conditioned" voids in the cutting surface when the wheel is in use.—V. 186, p. 1953.

Electrolux Corp.—Quarterly Earnings Slightly Lower

For the three months ended Sept. 30, 1957, net profit was \$309,206 after taxes and all other charges, equivalent to 25 cents a share on the 1,230,500 shares of common stock outstanding. This compares with a net profit of \$315,036, equivalent to 26 cents a share, for the corresponding 1956 period.

Net profit for the nine months ended Sept. 30, 1957, amounted to \$1,000,064 after taxes and all other charges, equivalent to 81 cents a share on the 1,230,500 shares outstanding. This compares with a net profit of \$1,745,048, equivalent to \$1.42 a share, for the corresponding 1956 period.—V. 186, p. 524.

Ex-Cell-O Corp.—Proposed Acquisition—

This corporation on Nov. 1 announced it has offered to acquire Bryant Chucking Grinder Co., Springfield, Vt., through an exchange of stock.

The board of directors of Bryant has unanimously approved the plan, according to a joint statement by the two concerns, and Bryant stockholders will be asked to authorize it "shortly." Representatives of a large majority of Bryant stockholders already have indicated their approval, the announcement added.

Bryant designs and builds machinery for grinding the surfaces of holes in metal. A subsidiary also makes packaging machinery and rotogravure printing presses. Sales in 1956 totaled \$2,010,000 and earnings were \$369,179.

Ex-Cell-O, whose 1956 sales exceeded \$150,000,000, is a large manufacturer of precision parts and tools for the aircraft, diesel and automotive markets.—V. 186, p. 1049.

Florida Telephone Co.—Places \$2,000,000 Bonds—

This corporation has sold \$2,000,000 of 5 1/2% first mortgage bonds due 1982 to institutional investors, it was announced on Nov. 6. Of the issue, Aetna Life Insurance Co. purchased \$1,000,000, and Mutual Life Insurance Co. of New York and Phoenix Mutual Life Insurance Co. each took \$500,000.

The proceeds will be used for construction program.—V. 185, p. 1274.

Ford Motor Co. (& Subs.)—Sales and Earnings Up—

Millions of Dollars—	13 Mos. End. Sept. 30, 1957	Nine Months Ended Sept. 30, 1956	1955
Net sales	\$1,409.7	\$4,419.2	\$3,233.3
Income before inc. taxes	112.6	478.0	298.6
Prov. for U. S. & foreign income taxes	54.1	248.5	153.4

Net income	\$58.5	\$229.5	\$145.2	\$312.2
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↑Avg. number of shares outstanding

	54,463,432	54,397,590	53,937,824	53,358,736
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Earnings per share (in dollars)

	\$1.07	\$4.22	\$2.69	\$5.85
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*After restoration to income of \$16.8 million of prior years' accruals. †As reclassified.

In the third quarter of 1956, sales were \$868,800,000 and earnings were 25 cents per share. The increase in sales and earnings in the third quarter of 1957 over the 1956 period is partially the result of later Ford and Mercury changeovers this year.

Factory sales of cars and trucks in the first nine months of 1957 were 1,742,208 units, an increase of 362,145 over the comparable 1956 period. Factory sales were the second highest in the company's history, exceeded only by the first nine months of 1955.—V. 186, p. 1954.

Forest Laboratories, Inc.—Proposed Stock Offering—

The proposed offering of 200,000 shares of capital stock (par 10c) at \$2.50 per share is now expected to be made through Alfred L. Powell, New York, and H. Carroll & Co., Denver, Colo. Mortimer B. Burnside & Co., Inc., of New York City, has withdrawn as underwriting manager. See also V. 186, p. 942.

Frito Co. (& Subs.)—Reports Increased Earnings—

Nine Months Ended Sept. 30—	1957	1956
Net sales	\$23,604,309	\$20,397,587
Cost of sales	14,961,107	13,628,925

Gross profit	\$8,643,202	\$6,768,662
Operating expenses	7,013,561	5,458,957
Provision for Federal income taxes	844,748	652,213

Net profit	\$784,893	\$657,492
Dividend provisions	230,814	243,080
Earnings per share	\$1.53	\$1.28

—V. 186, p. 942.

General American Transportation Corp. (& Subs.)—Earnings Up—

Period End. Sept. 30— 1957—3 Months—1956 —1957 9 Months—1956

Gross income	\$3,822,357	\$5,583,254	\$57,203,909	\$46,165,335
Costs and Expenses	46,596,240	39,097,119	134,365,715	126,263,131
Fed. income taxes (est.)	3,566,000	3,158,000	11,533,000	9,927,000

Net income	3,660,117	3,328,135	11,305,194	9,975,204
Common shares outstg.	2,382,324	2,381,079	2,382,324	2,381,079
Earns. per com. share	\$1.53	\$1.40	\$4.74	\$4.19
Divs. paid per share	\$0.80	\$0.70	\$2.40	\$2.10

William J. Stebler, President, on Oct. 28 announced that "the company expects fourth quarter 1957 earnings will be ahead of the fourth quarter of 1956 and may be the best quarter of 1957," Mr. Stebler said. The company earned \$1.52 per share in the last three months of 1956.—V. 186, p. 1628.

General Aniline & Film Corp. — Court Denies Stock Sale Ban—

A decision of the World Court has made it possible for the Justice Department to sell, on the open market, stock of this corporation which was confiscated as alien property during World War II.

The State Department said on Oct. 25 that the World Court had dismissed a petition by the Inherital of Switzerland Co. asking the Court to forbid U. S. sale of the shares, estimated to be worth about \$100 million.

When it confiscated the General Aniline stocks, the U. S. said they were German property. Swiss international claimants, however, Attorney General Herbert Brownell, Jr. has announced the Justice Department will sell the shares on the open market within a reasonable time.—V. 186, p. 1846.

General Controls Co.—Acquisition—

Acquisition by this company of the assets of the Tork-Master Division of Harvill Corp., Los Angeles, Calif., was announced on Nov. 1 by William A. Ray, President.

"Tork-Master's line of electric valve operators supplements our electro-hydraulic Hydranator valve actuator line and extends our market into heavy industrial, pipeline, irrigation and public works fields," Mr. Ray said.—V. 186, p. 112.

General Electric Co. (England)—New Chairman—

At a board meeting held on Oct. 22 Sir Harry Railing announced his desire to relinquish the position of Chairman and Joint Managing Director of the company at the end of the month. He agreed to remain a member of the board.

Leslie Gamage, Vice-Chairman and Joint Managing Director, was elected Chairman and Managing Director as from Nov. 1, 1957.—V. 186, p. 1738.

General Mills, Inc.—To Increase Diversification—

This corporation will not only continue to diversify but will increase its diversification even further in the future, according to Charles H. Bullis, President, and Harry A. Bullis, Chairman of the Board.

Mr. Bullis predicted a promising General Mills future because of opportunities provided by diversification and a constantly expanding market for the company's products. He described 1957-58 as "an important year for General Mills."

To meet the demand of the times, the company has introduced many new products "and I can assure you that many more will follow," he said.

In addition to new packaged foods for the family, he pointed to General Mills' operations in flour, animal feeds, soybean processing, institutional foods, precision military equipment, devices in atomic energy installations, chemical compounds, vitamin concentrates and guar gum operations.

Mr. Bullis cited expansion of General Mills' facilities in the United States and some foreign countries. "Never in the history of General Mills have we been better equipped to serve the expanding needs of the American buying public," he said. "The growth in plants and new equipment will be continued."

Current Programs Involving Plastic Balloons—

In the news this year have been such code names as "Far Side" and "Stratoscope," project names which involve interesting new programs utilizing the plastic balloons of General Mills' Mechanical Division.

For these programs, as in the nuclear tests conducted at Yucca Flats, the company's polyethylene balloons become space platforms for scientific purposes.

FAR SIDE

Far Side, a balloon-rocket program, required the largest plastic balloons ever built and the largest balloons of any type ever flown. Their length is 300 feet; their diameter, 212 feet; their capacity, 3,750,000 cubic feet. General Mills' Balloon Department designed and fabricated these balloons to meet the requirements of Aeronutronic Systems, Inc., of Glendale, Calif.

The latter company, prime contractor for the Office of Scientific Research, Air Research & Development Command, U. S. Air Force, needed such a balloon to send a four-stage rocket to 100,000 feet for firing from an aerial launching site. The fourth stage of the rocket bore a compact packet of instruments and a powerful but tiny transmitter. From radio signals sent back, from perhaps thousands of miles up into space, man could gain new information about the universe. He could, for example, take measurements of cosmic rays and the earth's magnetic field and the effect of geomagnetic storms on these measurements.

The huge plastic balloon made such a project feasible. On June 28, the first of the 3,750,000-cubic-foot Far Side balloons was success-

fully test-flown from the General Mills Flight Center near Minneapolis. It easily carried to 105,000 feet the heaviest load ever lifted to such altitudes by a balloon. Without further ado, the Far Side operation was moved to an Air Force Pacific Proving Ground for the launching of the actual rockets.

STRATOSCOPE

For more than a century, astronomers have dreamed of taking a celestial telescope high above the earth. There, they could view the sun, moon, planets, stars and spiral nebulae without having to look through the denser, constantly-moving, lower layers of air. Photos taken through such a telescope at 80,000 feet, for example, would have three times the clarity of those made through even the most powerful of ground telescopes.

Project Stratoscope, the beginning of the realization of this dream, has been brought to reality through the sponsorship of the Office of Naval Research. Dr. Martin Schwarzschild of Princeton University is the chief investigator and the Princeton University Observatory is the prime contractor for all the solar instrumentation phases of the project. Sub-contractors for solar instrumentation are the Perkin-Elmer Corp. of Norwalk, Conn., designer of the telescope-camera system; and the University of Colorado, designer of the unique pointing control system for the telescope.

The AF Cambridge Research Center provided financial assistance for the solar instrumentation portion of the program.

Contractor to ONR for the balloon, suspension system, launching and flight services is General Mills, Inc.

Both the preliminary test flight and the initial flight of the solar telescope-camera system, utilized General Mills plastic balloons 139 feet in diameter, 200 feet long before inflation and 1,092,000 cubic feet in capacity. Both flights were made from near Minneapolis, both were highly successful. A total of 8,000 photographs were made of the solar atmosphere with a time-lapse camera. New information was gained that will be useful in several fields of science.

The Office of Naval Research has announced that the important Stratoscope program will be continued.

NUCLEAR TESTS

General Mills' plastic balloons played unusual roles this year in the series of test firings conducted by the Atomic Energy Commission at Yucca Flats, Nev. In several of the tests, a balloon was used to raise the nuclear load to the desired firing height, thereby eliminating the need for the customary steel tower. Held down by four cables, the balloon served as an aerial firing platform.

These balloons—first to be used in atomic tests—were of a special shroud type, a standard polyethylene balloon with a separate nylon envelope on the outside. The double envelope makes ground handling less-critical and gives the balloon tremendous lifting power.

In this project the balloon department of the Mechanical Division was under contract to the Sandia Corporation of Albuquerque, New Mexico, prime contractor for the AEC.

Also at Yucca Flats were General Mills-designed "Aerocap" balloons. This is a new balloon design with excellent aerodynamic qualities. The "Aerocaps" were tethered about the firing site by the U. S. Air Force, providing aerial instrumentation platforms where blast effects and other data could be measured. The Aerocap, shaped somewhat like a small dirigible, is expected to find many uses as an anchored aerial station.

Pakistan Unit Opens New Plant

Habib-General Ltd., a Pakistan company in which General Mills, Inc. has a 60% interest, has begun gum processing at its new plant at Karachi, B. M. Hagan, Habib-General Board Chairman, announced on Nov. 1.

Mr. Hagan, a Vice-President of General Mills and General Manager of the company's Special Commodity Division, said: "General Mills has operated a large guar gum plant at Kenedy, Texas, since 1952, and this is our latest vigorous step in the vegetable gum field. In Pakistan, we're right in the major guar bean growing areas, and we're now in position to serve world markets."

Production at Karachi is expected to double General Mills' output of guar gum, he said.

Guar gum production of the Karachi plant will be marketed principally in Europe, Australia, Asia and Africa. General Mills has been unable to serve these markets from its Kenedy plant because of unfavorable dollar exchange rates and import restrictions in many countries.

Mechanical Division Creates Nuclear Equipment Dept.

General Mills Inc. on Nov. 4 announced formation of a Nuclear Equipment Department as a part of the company's Mechanical Division. The announcement climaxed nearly a decade of experience in designing and building remotely-controlled manipulators for "hot cell" work.

Well known throughout the U. S. nuclear industry is the General Mills "Mechanical Arm" manipulator. This is a mobile device which moves about and does necessary work in a radioactive atmosphere. It follows the bidding of a human operator who sits in a remote, shielded location. In addition to the manipulator itself, accessory equipment—special tools, grasping devices and similar items—have become an important part of this business.

In announcing the new department, Zeus Soucek, General Manager of the Mechanical Division, pointed out that the company's nuclear operations represent about a million-dollar business. Next year, he said, they are expected to increase.

Initially, the new department will concentrate on the further development, design and manufacture of remotely-controlled handling equipment for use in nuclear laboratories and reactor installations. Plans call for adding other nuclear products in the near future.

Anticipating further interest from the foreign market, the Nuclear Equipment Department recently appointed Leybold-Hochvakuum-Anlagen of Cologne, Germany, to handle sales of General Mills nuclear products in continental Europe.—V. 186, p. 1954.

General Motors Corp. (& Subs.)—Sales Up—Earns. Off

Period End Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956	1957—9 Mos.—1956
	\$	\$	\$
Net sales	2,320,500,439	2,275,408,965	8,235,054,512
Equity in earnings of subsid. cos. not consol.	9,624,780	9,381,741	35,238,788
Other inc. (net)	11,251,252	13,442,358	33,631,959
Total income	2,341,466,471	2,298,233,064	8,303,925,259
Cost of sales, etc.	1,870,308,215	1,822,180,576	6,297,189,738
Selling, gen. & admin. expenses	129,422,665	108,332,376	411,650,305
Int. & disc. 3 1/2% debentures	2,116,650	2,458,308	6,628,381
Deprec. & obsol. of real estate, plants & equip.	105,188,320	87,380,228	307,222,506
Bonus plan and stk. option plan	8,499,000	11,097,000	58,174,000
U. S. and foreign income taxes	103,756,000	130,671,000	619,648,000
Net income	122,175,621	136,113,576	603,412,329
Pfd. dividends	3,232,075	3,232,075	9,696,225
Com. dividends	138,903,858	138,217,786	416,523,746
Avg. no. of com. shares	277,793,545	276,424,177	277,690,976
Earns. per com. share	\$0.43	\$0.48	\$2.14

October Car Output Up

General Motors produced 172,124 passenger cars and trucks in the United States and Canada during October, as compared with 214,278 during October, 1956, it was announced.

Of the total vehicles produced by GM during October, 130,980 were passenger cars and 41,144 were trucks.

TOTAL OUTPUT OF MOTOR VEHICLES (U. S. AND CANADIAN FACTORIES)

	1957		1956	
	Passenger Cars	Trucks	Passenger Cars	Trucks
January	325,296	44,212	321,371	44,783
February	276,285	39,270	318,763	45,941
March	275,773	38,984	341,116	49,379
April	272,691	42,402	312,058	47,120
May	251,077	40,290	262,593	43,813
June	239,553	37,072	249,216	40,347
July	241,756	36,774	235,155	36,503
August	246,698	36,606	267,181	40,745
September	92,209	15,061	134,984	17,860
October	130,980	41,144	171,942	42,336

General Portland Cement Co.—Earnings Lower

This company Nov. 6 reported net earnings of \$5,157,100 after taxes in the nine months ended Sept. 30, 1957 compared with \$7,346,500 in the corresponding period last year.

The earnings were equal to \$2.48 a share as against \$3.53 a share on 2,079,942 shares of common stock outstanding. Net sales were \$27,911,500 in the 1957 period and \$33,857,400 in the 1956 period.

Smith W. Storey, President, pointed out that results for the third quarter were adversely affected by strikes which started at the company's plants in the second week of July and continued for about five weeks. Mr. Storey also said that "in the last week of October the company completed the issuance and sale of \$15,000,000 principal amount of 5% subordinated debentures due Oct. 1, 1977, convertible until Oct. 1, 1967, into common stock of the company at \$57.50 per share, subject to adjustment in certain events."

Sales in the three months ended Sept. 30 were \$7,005,100 as against \$11,444,000 in the same quarter a year ago. After-tax earnings were \$1,650,800, equal to 51 cents a share, compared with \$2,441,500 and \$1.17 a share.

General Portland Cement Company has an annual productive capacity of 16,300,000 barrels of cement at plants in Tampa, Fla.; Chattanooga, Tenn.; and Fort Worth, Houston and Dallas, Texas. A new plant is under construction in Dade County near Miami, Fla.—V. 186, p. 1646.

General Telephone Co. of the Southwest — Registers Preferred Stock Sale With SEC

This company filed a registration statement with the SEC on Nov. 1, 1957, proposing the public offering of 250,000 shares of \$20 par cumulative preferred stock. The stock is to be offered for public sale at \$20 per share. No underwriting is involved. However, the company, through the assistance of Mitchum, Jones & Templeton, will invite selected dealers to participate in the offering on a best efforts basis. The amount of the selling commission is to be supplied by amendment.

The company's 1957 construction program is estimated at \$16,940,000, of which \$9,896,000 has been completed at Aug. 31, 1957. The cash requirements to complete the program are estimated at \$4,650,000.

The net proceeds of the preferred stock sale will be used to pay \$1,950,000 of bank loans incurred prior to August 31st for 1957 construction, and additional bank loans incurred and to be incurred since that date to provide the cash for the completion of 1957 construction. It is estimated that about \$2,100,000 of bank loans will remain outstanding at the end of 1957. Additional funds required for 1958 construction (estimated at \$8,400,000) will also be initially obtained from bank loans. The company plans to finance permanently the \$2,100,000 balance of 1957 bank loans and the 1958 bank loans through the sale of bonds and common stock.—V. 186, p. 1149.

Geo-Resource Corp., Spokane, Wash.—Files With SEC

The corporation on Oct. 29 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par two cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Gerstenslager Co., Wooster, Ohio—Announces Bankmobile

A mobile banking office with space for a staff of four tellers, a cashier, and the combination driver-guard has been completed by this company in Wooster, Ohio, for delivery to the Banco Credito y Ahorro Ponceño of Puerto Rico.

The Bankmobile, as it is being called, is especially designed and built to carry out extension activities, and perform the functions of a branch bank in small towns and villages throughout the territory served by the Banco Credito.

The company is widely known as a manufacturer of bookmobiles for library extension and also mobile exhibit coaches for the display and demonstration of home appliances, industrial apparatus, and other classes of commodities. Although this varied experience naturally has been useful, the Bankmobile is not an adaptation of a more or less standardized vehicle, but a completely original development for its specific purpose.

The trend toward mobile branch banking is gaining headway in Latin America as a result of legislation that authorizes the use of the Bankmobile.

The company has orders on its books for a number of similar vehicles, as well as carrying on negotiations for additional units with various Central and South American Countries.

Giant Petroleum Corp.—Hearing Request Granted by Securities and Exchange Commission

The Securities and Exchange Commission on Nov. 1 announced that, at the request of this corporation it had scheduled a hearing for Nov. 5, 1957, in its Fort Worth Regional Office on the question whether to vacate or make permanent the Oct. 18, 1957, order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Giant Petroleum.

In its Regulation A notification, filed July 22, 1957, Giant Petroleum proposed the public offering of 150,000 common shares at \$2 per share. The Commission's Oct. 18th suspension order temporarily suspending the exemption from registration was based on various alleged misstatements or omissions of material fact in Giant Petroleum's offering circular, including the following: (a) the failure to disclose that the offering price of the shares bears no reasonable relationship to the net value of the assets to be acquired by the company from its promoters; (b) the failure to disclose that the company's present net income per share of outstanding stock is negligible; and (c) the failure to disclose various material information concerning, or the inclusion of inaccurate information with respect to production, reserves, allowances, fractional interests, dry holes, prior history of production, and prior secondary recovery efforts on the various properties to be acquired by the company. See also V. 186, p. 1846.

Government Employees Corp.—Reports Profits Up

Nine Months Ended Sept. 30—

	1957	1956
Loan volume at Sept. 30	\$11,461,690	\$9,445,654
Net income (after taxes)	284,839	243,563

Net earnings per share amounted to \$2.15 for the first nine months of 1957. Adjusted to the same number of shares, this compares with \$1.84 per share for the same period of 1956.—V. 186, p. 625.

Government Employees Insurance Co.—Earnings Lower

Nine Months Ended Sept. 30—

	1957	1956
Premium written	\$27,473,052	\$21,826,178
Net income (after taxes)	1,688,104	1,713,136
Assets at Sept. 30	51,901,280	44,441,976
Policies in force at Sept. 30	469,996	397,053

Net earnings per share amounted to \$2.53 for the first nine months of 1957. Adjusted to the same number of shares, this compares with \$2.57 per share for the same period of 1956.—V. 185, p. 44.

Government Employees Life Insurance Co.—Earnings Up

Nine Months Ended Sept. 30—

	1957	1956
Premium income	\$1,851,963	\$1,473,722
Life insurance in force Sept. 30	104,872,681	78,966,550

—V. 186, p. 839.

Growth Industry Shares, Inc.—Asset Value Off

Net asset value per share of this Fund on Sept. 30, 1957, was \$13.97 against \$16.65 on June 30, 1957, and \$15.10 a year ago. With adjustment for a distribution of 71c per share from capital sources in July, net asset value showed a decrease of 11.8% from June 30 and of 2.8% from Sept. 30, 1956.

Net assets totaled \$10,014,578 on Sept. 30, last, against \$11,046,485 at the end of the preceding quarter and \$8,898,298 a year ago. Shares outstanding increased to 716,835 from 663,295 three months previously and 589,395 on Sept. 30, 1956.—V. 186, p. 1629.

Gulf Interstate Gas Co.—To Add Facilities

The Federal Power Commission has granted this company temporary authority to construct and operate 12.8 miles of natural gas loop line in Louisiana at an estimated cost of approximately \$730,000.

The company proposes to construct 9.9 miles of 20-inch loop line in Jefferson Davis and Vermilion Parishes and 2.9 miles of 6-inch loop line in Cameron Parish. Gulf Interstate said in its application that the additional facilities were necessary to transport the volumes of gas which its sole customer, United Fuel Gas Co. of Charleston, W. Va., has asked it to transport commencing with the 1957-58 winter. Gulf Interstate said that United Fuel must increase its takes to offset the drainage of reserves presently committed to it in these fields.

The Federal Power Commission has also granted the company temporary authority to construct and operate a 550 horsepower compressor station at the East Mud Lake Field, Cameron Parish, La., in lieu of a temporarily authorized 200 horsepower station. The FPC also authorized Gulf Interstate to operate all of the facilities for which temporary construction authorization was granted on April 3, 1957. These facilities included the addition of 69,000 horsepower in 10 existing main line compressor stations located in Kentucky, Tennessee, Mississippi and Louisiana; the 200 horsepower compressor station at East Mud Lake; and approximately 10 miles of gathering pipeline from Erath Field. The estimated cost of the facilities as originally proposed was \$24,500,000. The revised project would cost an estimated \$25,382,000 and would boost Gulf Interstate's designed daily delivery capacity to 575,000,000 cubic feet per day.—V. 186, p. 1050.

Gulf States Life Insurance Co., Birmingham, Ala.—Files With Securities and Exchange Commission

The company on Oct. 29 filed a letter of notification with the SEC covering 52,000 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are to be used for working capital.

Hammond Organ Co.—Expects Record Year—Plans Diversification—Expands Research and Production Facilities

Based on the present outlook, another record year for this company, was foreseen on Nov. 9 by Stanley M. Sorenson, President, in a speech before the Dallas Association of Investment Analysts at Dallas, Texas.

Mr. Sorenson also predicted that organ sales for the first nine months ending Dec. 31, 1957 "will exceed those of last year."

Mr. Sorenson said the company had paid \$2.30 in dividends in fiscal 1956-57. "We expect to pay no less than \$2.30 in this fiscal year," he added.

He informed Dallas analysts that his company had developed a long-range planning program to meet the demands of the future. He said that manufacturing area had been doubled in the last five years. Research and development activities, he pointed out, have been accelerated and completely new facilities and equipment have been added.

In this connection he indicated that the company would manufacture and sell products it may develop with market potential even should such development be outside its present field. He further stated that in preparing for future growth new sales concepts have been programmed and consideration will continue to be given to diversification opportunities.

"Future of the organ business lies in the vast home market," Mr. Sorenson said. He estimated that less than a fraction of 1% of the 45,999,990 to 50,000,000 homes in the United States have organs.

Mr. Sorenson further stated: "Expenditures for machinery and equipment alone in the period since February, 1955, have totaled \$1,356,000. It is also significant to note that in the past 31 months, the value of Hammond property, plant and equipment has more than doubled. On Feb. 23, 1955, the company's fixed asset value, less depreciation, stood at \$2,281,000. Today the value of property, plant and equipment, less depreciation, stands at \$5,191,000. For insurance purposes, these assets have a replacement value of more than \$10,000,000."

"Our appearance here today is not in anticipation of any financing. Our company has operated profitably each year since the introduction of the Hammond Organ in 1935. Our financial statements will show that we have a very substantial surplus and no funded debt. As of Sept. 30, 1957, our working capital was \$8,119,000 and our inventory was very closely controlled. Our current ratio is 3.9-to-1."

"We operate on a cash basis with our dealers. Only recently, however, the Hammond Organ Co. and Commercial Credit Corp. announced creation of a program that will enable our dealers to purchase organs under a wholesale floor plan. The financing arrangement also includes a retail customer time-payment plan. With establishment of the Hammond-Commercial Credit Corporation program, it is now possible for our dealers to handle their commercial credit business in their immediate neighborhood. We are confident the program will have a definite bearing on sales."

"Today, by reason of a restricted stock option plan under which less than 1% of the shares outstanding have been optioned to officers and key employees of the company, stock outstanding totals 1,494,616 shares held by approximately 3,600 stockholders from coast to coast. "It is interesting to note that a number of large institutional investors have included Hammond shares in their portfolios during the past 2 1/2 years. Very sizable blocks of Hammond Stock now are owned by Massachusetts Investors Growth Stock Fund, Incorporated Income Fund and National Securities Research Corp. In addition, a number of other outstanding investment groups have purchased similar holdings."

"Sales in July, August and September, 1957, constituted the second largest quarter in the company's 29-year history, exceeded only by the October-November-December quarter of last year. Earnings amounted to \$1,155,641, equal to 77 cents a share, as compared with \$971,935, or 65 cents a share, for the same period one year ago."

"In the first six months of this fiscal year, we have earned \$1,844,905, or \$1.23 a share, as compared with \$2,118,660, equal to \$1.42 a share, for the like period last year."—V. 185, p. 1516.

Handy & Harman, New York City—Earnings Maintained

Nine Months Ended Sept. 30—

	1957	1956
Net sales	\$54,149,732	\$57,184,229
Net income (after taxes)	679,811	680,998
Earnings per share of common stock (after preferred dividend)	\$0.48	\$0.48

The directors have declared a quarterly dividend of \$1.25 per share on the preferred and 11 cents per share on the common stock, both payable Dec. 2 to stockholders of record Nov. 15, 1957.—V. 185, p. 2215.

Harvill Corp.—Sells Tork-Master Division

See General Controls Co. above.—V. 183, p. 2651.

Hastings Manufacturing Co.—Reports Lower Earnings

Net earnings were \$74,662 after taxes in the nine months ended Sept. 30, compared with \$195,103 in the corresponding three quarters of 1956, the company reported on Oct. 31.

The latest earnings were equal to seven cents a share on 1,055,700 shares of common stock outstanding, as against 18 1/2 cents a share on the same shares in the 1956 period.

Stephen I. Johnson, President, cited the earnings figure as "a remarkable comeback" after the company's loss of 297 in the first six months this year due to the sale of its jobbing foundry operations at a business loss of more than \$539,000.

The company is a major manufacturer of piston rings and other automotive components.—V. 185, p. 2215.

Helene Curtis Industries, Inc.—Sales Up 13.4%—

The corporation has reported that sales, excluding Canada, for the six months ended Aug. 31 rose 13.4% to \$23,893,707 compared to \$20,179,685 for the same period last year. Net profit after taxes for the half year was \$307,321.

A comparative earnings statement is not available because of a change in the fiscal year. Gerald Gidwitz, Chairman of the Board, anticipates sales for the current fiscal year will exceed \$50,000,000 compared with \$42,090,163 for the calendar year 1956.

Extraordinary and non-recurring expenses resulting from the acquisition of Lenthic from Olin Mathieson a year ago are reflected in the earnings report for the first six months of 1957. Mr. Gidwitz stated that Christmas shipments are meeting expectations and said the company will show a decided improvement for the last six months of the fiscal year.—V. 186, p. 840.

Hertz Corp.—Acquires West Virginia Car Rental Firm

The corporation has purchased assets of Driv-Ur-Self, Inc., Charleston, W. Va., car and truck renting and leasing firm, from Mrs. Jare Goff Hughes, former Hertz System licensee.

Walter L. Jacobs, President, said on Nov. 3 that approximately 70 cars and 20 trucks were acquired in the transaction, as well as three car rental locations and a truck parking area, all in Charleston.—V. 186, p. 1629.

Hewlett-Packard Co.—Stock Offered—An investment banking syndicate headed by Blyth & Co., Inc. on Nov. 7 offered 300,000 shares of capital stock (\$1 par value) of the company, a developer and manufacturer of precision electronic measuring instruments with headquarters in Palo Alto, Calif. Offering price is \$16 per share.

PROCEEDS—The company will not receive any of the proceeds from the sale of the shares offered. These represent shares owned by the co-founders, David Packard and William R. Hewlett, president and vice-president respectively of the company.

BUSINESS—Corporation, with headquarters in Palo Alto, Calif., was incorporated in 1947 as successor to the business of a partnership consisting of Messrs. Packard and Hewlett.

Products manufactured by the company include microwave equipment, electronic counters and frequency measurement equipment, oscillators and vacuum tube voltmeters and oscilloscopes.

EARNINGS—For the nine months ended July 31, 1957, net income of the company was \$1,799,000, equal to 59¢ per share on the basis of 3,060,000 shares to be outstanding after issuance of the 60,000 shares.

DIVIDENDS—It is anticipated that no cash dividends will be paid so long as earnings are needed to pay off presently existing obligations and finance growth.

CAPITALIZATION AS OF SEPTEMBER 30, 1957

	Authorized	Outstanding
%Secured bank loan		\$461,856
%Unsecured bank loans	\$3,000,000	1,345,000
Promissory note		26,838
Installment leasehold payments		400,000
Capital stock (\$1 par value)	5,000,000 shs.	3,060,000 shs.

*Due Oct. 23, 1963, payable in monthly installments, bearing interest at 4½% per annum and secured by deed of trust on property at 275 Page Mill Road, Palo Alto, Calif. \$1,300,000 in short-term loans, \$45,000 payable in quarterly installments of \$2,500. †Not including approximately 50,000 shares which are the subject of options granted to employees but not exercisable until one year after the date of grant. If all options are fully exercised, there will be outstanding approximately 3,110,000 shares.

UNDERWRITERS—The underwriters named below, severally have made a firm commitment to purchase all of the 300,000 shares of capital stock of the company being sold by the selling shareholders:

Shares	Shares
Blyth & Co., Inc.	90,000
J. Barth & Co.	3,000
Bateman, Elchler & Co.	3,000
Blunt Ellis & Simmons	5,000
Brush, Slocomb & Co. Inc.	2,000
Crawell, Weedon & Co.	3,000
Davis, Skaggs & Co.	2,000
Elworthy & Co.	4,000
First California Company	5,000
Hill Richards & Co.	3,000
Hooker & Fay	4,000
Hornblower & Weeks	15,000
Kidder, Peabody & Co.	15,000
Lester, Ryons & Co.	4,000
Irving Lundberg & Co.	5,000
Mason Brothers	2,000
J. Earle May & Co., Inc.	12,000
McAndrew & Co., Inc.	2,000
McCormick & Co.	5,000
Paine, Webber, Jackson & Curtis	15,000
Schwabacher & Co.	15,000
Shaw, Hooker & Co.	4,000
Shuman, Agnew & Co.	4,000
F. S. Smithers & Co.	4,000
William R. Staats & Co.	5,000
Stewart, Eubanks, Meyer-son & Co.	2,000
Sutro & Co.	2,000
Wagenseller & Durst, Inc.	2,000
Walston & Co., Inc.	5,000
Dean Witter & Co.	60,000

Home Owners Life Insurance Co., Fort Lauderdale, Fla.—Registers Common Offering With SEC—

This company filed a registration statement with the SEC on Nov. 1, 1957, covering 50,000 shares of class A common stock and 116,366 shares of class B common stock. The company proposes to offer the class A shares for purchase at \$5 per share by its agents as a sales incentive. The 116,366 class B shares are to be offered to the stockholders of the company at \$6 per share, at the rate of two new shares for each five shares held. No underwriting is involved.

Net proceeds will be used in the conduct of the company as a legal reserve life insurance company.

Hoover Ball & Bearing Co.—Outlook Good—

Clifford H. Simmons, Chairman of the Board and President, on Nov. 4 announced that earnings so far in the current fiscal year were running ahead of last year. He said, "We do not yet have complete figures for the first quarter of our current year. However, in the first two months the company earned more than it did in the entire first quarter of last year, so we know we will show a good improvement for the three months period."

According to Mr. Simmons the company expects to start moving into its new ball bearing plant near Ann Arbor, Mich., around the first of the year. He further stated, "In spite of the expenses of moving into our new ball bearing plant which must be absorbed, we are forecasting higher earnings for the 1958 fiscal year."

In the newly acquired Adrian, Mich., plant the company is now producing a large part of the raw die casting requirements that had formerly been purchased. This has involved the installation of a number of new die casting machines, trim presses and a new tool and die repair shop.

The Malvern, Ark., plant has been enlarged to provide space for a new brass die casting operation which will supply products for the plumbing industry. At the Saline, Mich., plant an addition will provide needed office space and at the Fowlerville, Mich., plant some additional space will be constructed for new automatic equipment.—V. 184, p. 2836.

Hotel St. George Corp.—Tenders for Bonds—

The Chase Manhattan Bank, 37 Wall Street, New York 15, N. Y., will up to the close of business on Nov. 22, 1957 receive tenders for the sale to it of 4½% first mortgage sinking fund bonds due Oct. 1, 1960 to an amount sufficient to exhaust the sum of \$150,062 at prices not to exceed 100% and accrued interest.—V. 184, p. 2014.

Hycon Mfg. Co.—Garbade Elected to Board—

William H. Garbade, President of Crescent Corp., has been elected a director of Hycon Mfg. Co. It was announced on Nov. 7 by Trevor Gardner, President and Chairman of the Board of Hycon.

Mr. Garbade is also a director of the American Petroleum Institute, the Independent Petroleum Association of America and the Minneapolis-Moline Co.—V. 186, p. 1847.

Idaho Power Co.—Bids for Bonds Nov. 13—

The company at the offices of the Bankers Trust Co., 16 Wall St., New York 15, N. Y., will up to 11 a. m. (EST) on Nov. 13 receive bids for the purchase from it of \$15,000,000 first mortgage bonds due 1987.—V. 186, p. 1955.

Imperial Film Corp., Kansas City, Mo. — Files With Securities and Exchange Commission—

The corporation on Oct. 29 filed a letter of notification with the SEC covering 140,000 shares of common stock to be offered at par (\$2 per share), without underwriting. The proceeds are to be used for expenses in producing two films and for films and equipment.

Intercontinental Hotels Corp.—New President—

Peter Grimm has been elected President to succeed the late Byron E. Calhoun, it was announced on Nov. 2.

Mr. Grimm, a director and previously Vice-President in charge of operations, joined Intercontinental in 1948. He has been operations manager, assistant to the President, and General Manager of hotel operations.—V. 184, p. 324.

International Investors Inc.—Total Assets Increased—

As of Sept. 30—	1957	1956
Net assets	\$243,089	\$200,413
Shares outstanding	27,865	22,512
Asset value per share	\$8.72	\$8.90

—V. 183, p. 772.

International Minerals & Chemical Corp.—Contract—

This corporation will supply Kaiser Aluminum & Chemical Corp. with more than 10,000 tons of a fluorine compound annually under a multi-million dollar, five-year contract announced on Nov. 8.

Fluorine in the form of fluosilicic acid will be reclaimed by IMC from the processing of phosphate chemicals at its Bonnie, Fla., plant. It will be used by Kaiser Aluminum at its new plant at Mulberry, Fla., in the first stage of producing synthetic cryolite, a vital product in the reduction of aluminum.

Previously, fluorine compounds at Bonnie have been recovered and disposed of primarily in the form of insoluble fluorides with no market value.

Kaiser Aluminum will convert the fluosilicic acid into sodium silico-fluoride at Mulberry and ship it to the company's Chalmers Works near New Orleans for final processing into synthetic cryolite.

The IMC contract will supply only part of Kaiser Aluminum's current needs for fluosilicic acid at Mulberry.—V. 186, p. 1555.

International Telephone & Telegraph Corp.—New Link

The world's third commercial over-the-horizon (O/H) microwave radio link was inaugurated on Nov. 1, marking the beginning of modern, multichannel radio communication between Puerto Rico and the Dominican Republic.

Completion of the 238-mile "electronic bridge" was announced by this corporation, whose U. S. research center, Federal Telecommunication Laboratories, Nutley, N. J., designed the equipment and whose overseas manufacturing, sales, and licensing subsidiary, International Standard Electric Corp., supplied it. Similar IT&T microwave systems have already been placed in service between the Mediterranean islands of Sardinia and Minorca and between the United States and Cuba.

This latest link provides six two-way telephone channels between San Juan and Ciudad Trujillo, augmenting the existing high-frequency circuit. Another IT&T company, Radio Corp. of Puerto Rico, will operate one end of the link, while Compania Dominicana de Telefonos C. por A., a subsidiary of General Telephone Corp., will operate the other end.—V. 186, p. 1630.

Interstate Bakeries Corp.—Sales at Record High—

The corporation raised cumulative earnings after taxes 26.9% for the first nine months (40 weeks ended Oct. 5, 1957) to \$3,210,168 or \$3.07 per common share. R. L. Natziger, Board Chairman, reported on Nov. 6.

This compares with \$2,591,190 or \$2.42 per common share for the like period of 1956. There are 955,441 shares outstanding.

For the third quarter (12 weeks ended Oct. 5, 1957), earnings were \$1,083,518 or \$1.05 per share, compared with \$846,766 or 80 cents per share in the like 1956 period, an increase of 31.3%.

Net sales for the nine months' period reached a record high of \$87,045,359, as compared with \$80,402,695 last year. For the third quarter, net sales jumped from \$24,903,965 in 1956 to \$26,570,861 for this year.—V. 186, p. 626.

Intra State Telephone Co., Galesburg, Ill.—The company is offering to its common stockholders of record Oct. 18, 1957, the right to subscribe on or before Dec. 16, 1957, for 4,900 additional shares of common stock at par (\$100 per share) at the rate of one new share for each two shares held. The offering is not underwritten.

The proceeds are to be used to reduce bank loans.—V. 186, p. 1504.

Investors Mutual, Inc.—Total Assets Rise—

This corporation, which is the largest of five mutual investment funds managed and distributed by Investors Diversified Services, Inc., reached a record total in net assets and earnings for the fiscal year ended Sept. 30, 1957. Joseph M. Fitzsimmons, Chairman of the Board, announced in the annual report.

Total net assets amounted to \$996,963,820, compared with \$953,717,633 at the close of the preceding fiscal year.

Dividends paid from investment income during the year amounted to 36½ cents per share, compared with 35½ cents per share last year, marking a fifth consecutive yearly increase from this source. Net asset value per share on Sept. 30, 1957 was \$3.55. Including the distribution of capital gains, this was equivalent to a year-end value of \$8.62½ per share.

Number of shares outstanding rose from 104,715,277 to 116,589,869. Shareholders increased in number from 249,030 to 269,433, a gain of more than 20,000 shareholder accounts for the seventh consecutive year. Approximately 73% of the Fund's shareholders are regularly reinvesting their dividends and capital gains distributions in additional shares.—V. 186, p. 319; V. 183, p. 2292.

Iowa Power & Light Co.—Seeks Authority to Increase Debt Limit—

This company has filed a supplemental application with the Federal Power Commission seeking authority to increase the authorized limit on its short-term promissory notes from \$10,000,000 to \$12,500,000.

The FPC, in May, 1957, authorized Iowa Power to issue, from time to time short-term promissory notes not to exceed an aggregate amount of \$10,000,000. At that time the company said the purpose of the issue was to obtain temporary financing for its construction program through short-term borrowings from commercial banking institutions, pending receipt of proceeds from permanent financing. Iowa Power estimated its 1957 construction expenditures at \$16,000,000.

The company's supplemental application states that, among other reasons, it finds it necessary to raise the maximum amount of the bank loans because it was able to achieve substantial economies by accepting deliveries of equipment and materials for construction of its Unit No. 2 at Council Bluffs power station, thereby accelerating payments approximately \$1,000,000 in 1957.

Iowa Power furnished electric and natural gas service in the central and southwestern sections of Iowa.—V. 185, p. 1887.

Jerold Electronics Corp.—More Cable Theatres—

Milton J. Shapp, President, on Oct. 29 announced that this company is now working with several exhibitors who are preparing to add Cable Theatres to their circuit operation.

Mr. Shapp, whose company developed the Cable Theatre concept, installed the first Cable Theatre in Bartlesville, Okla., and helped obtain the release of first-run motion picture product for "projection" over the system, said his company is now ready to provide these same services for other motion picture exhibitors.

In addition, said Mr. Shapp, a group of exhibitors are planning to install community antenna systems in select fringe-area communities. These systems are being designed by Jerold to provide off-the-air reception now, with extra channel reservation for Cable Theatre programming in the future.

Mr. Shapp said that individual announcements will be made as soon as all preliminary arrangements are completed.

The Jerold company founded the Community Antenna System industry and has installed more than 350 of the 550 community antenna

systems which provide TV reception to more than 2,000,000 viewers otherwise blocked off from full-network programming.

The Bartlesville Cable Theatre system, which initiated operation Sept. 3, now has more than 500 subscribers who pay \$9.50 monthly for a package of 13 first-run motion pictures and an equal number of hit re-runs. This represents a 12% saturation of the TV homes in the Cable System coverage area and is substantially above initial projections of approximately 200 subscribers at this time.—V. 184, p. 1914.

Johns-Manville Corp.—Fisher Becomes Chairman—

Adrain R. Fisher has become Chief Executive Officer of this corporation in a realignment of executive responsibilities following retirement of Leslie M. Cassidy, Chairman.

In accepting Mr. Cassidy's decision to retire because of ill health, the board of directors elected Mr. Fisher as Chairman of the Board. He also continues as President and a director, offices which he has held since 1951.

Mr. Cassidy continues as a director and will be available to the management as a consultant.

Clinton B. Burnett was elected Executive Vice-President (a new office) and was made a director. Mr. Burnett was designated as "principal assistant in the administration of the company."—V. 186, p. 1092.

(F. N.) Johnson Co., Bellefontaine, Ohio — Stock Offered—The company recently offered to its common stockholders of record Oct. 15, 1957, the right to subscribe on or before Nov. 9, 1957, for 25,000 additional shares of common stock (par \$1) at \$10 per share at the rate of one new share for each six shares held. The offering was not underwritten.

The proceeds are to be used to pay for construction of an addition to a warehouse in Bellefontaine, Ohio.—V. 186, p. 1848.

Johnson Service Co., Milwaukee, Wis.—Registers Stock Offering With SEC—

This company on Nov. 1 filed a registration statement with the SEC covering 100,000 shares of its \$5 par common stock. These shares represent issued and outstanding stock, to be offered for public sale by the holders thereof. Robert W. Baird & Co., Inc., is listed as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company has outstanding 800,000 common shares. The Estate of Carl F. Johnson, deceased, selling stockholder, is listed as the owner of 146,900 shares (18.36%) and proposes to sell 100,000 shares. The company is engaged primarily in the manufacture, installation and servicing of pneumatic temperature and air conditioning control systems for the larger type of installations, such as schools, office buildings, hospitals, hotels, etc.—V. 186, p. 1504.

Kaiser Steel Corp.—To Expand Facilities—

Construction has begun on a \$2,000,000 expansion of facilities at the Fabricating Division plant at Napa, Calif., it was announced in Nov. 1 by Ernest L. Hsley, General Manager of the Napa and Fontana operations of the Fabricating Division.

When completed in 1959, the expansion will nearly double the Napa plant's pipemaking capacity, making it one of the largest plants in the world for fabrication of line pipe for petroleum and gas transmission.

Major facilities under construction include a 50,000 square foot addition to the pipe fabrication plant to house additional welding, facing, expanding and testing facilities, new buildings, and more handling and storage areas.

The expansion of the Napa Fabricating Division is in addition to Kaiser Steel's current \$194,000,000 expansion program of its Fontana steel mill. This latter expansion, now more than 50% completed, will virtually double Kaiser Steel's steelmaking capacity. A part of the increased output of steel plate from the Fontana mill will be utilized for the additional pipe production at the Napa fabrication plant.—V. 186, p. 319.

Kennecott Copper Corp.—Tube Mill Completed—

This country's most highly automated copper tube mill is now in operation at the Cleveland, Ohio, plant of Chase Brass & Copper Co., a subsidiary. Chase is the nation's largest manufacturer of copper tube and fittings.

Completion of this multi-million dollar expansion program, begun in 1955, provides for the first time uninterrupted production of copper tube, from billet to finished tube, on electronically-controlled, high-speed machines. According to Mr. G. B. Moseley, Chase's Vice-President for sales, the new mill turns out copper tube in longer continuous lengths and with higher dimensional accuracy and quality than ever before.

These modern manufacturing facilities will improve yields and reduce manufacturing costs, states Mr. Moseley. Such savings, coupled with the current low price of copper, are expected to make copper tube available in the markets not previously reached and to improve the competitive position of copper tube in heating, piping, air conditioning, and related industries.

The new tube mill, the country's largest, is situated alongside Chase's brass and copper rod, bar, strip, and sheet production divisions and will augment tube production out of Chase's home-town mill in Waterbury, Conn., location of the executive offices of the company.

CONSOLIDATED STATEMENT OF EARNINGS

	Quar. End. —9 Mos. End. Sept. 30—	1957	1956
Sales and other income:	Sept. 30, 57	1957	1956
	\$	\$	\$
Sales of metals and metal products	104,311,066	364,762,970	433,486,092
Dividends, interest and misc.	3,182,146	4,483,248	8,339,804
Total income	107,493,212	373,246,218	441,825,896
Costs and expenses	77,525,940	239,959,758	216,327,942
Provision for U. S. and foreign taxes on income	14,299,000	68,286,770	109,519,497

Net income (without deduction for depletion of mines) 15,668,272 64,999,680 115,978,457
Net inc. per sh. (on 10,821,653 shs.) \$1.45 \$6.01 \$10.72

*This compares with \$2.48 per share in the third quarter of 1956.

Total sales in the nine months of this year were 411,894 tons, as compared with 362,435 tons in the same period of 1956. Domestic sales were less, but the decrease was more than offset by the increase in foreign sales resulting from our having entered the European market with electrolytic copper.

The decline in net income, in the face of increased sales, was due to lower copper prices and increased costs of labor and supplies. The average price received by Kennecott in the first nine months of 1957 was 30½ cents a pound, as compared with 43½ cents in the corresponding period of 1956. As pointed out in the quarterly report dated July 29, 1957, the underlying cause of the price decrease is the additional copper production, resulting from wartime pressures, which has come on the market since 1955.

Further decreases in price have been encountered in the fourth quarter of this year. However, domestic demand, which had lagged, has shown some improvement and we remain confident that it will improve further. The European demand continues to be good.—V. 186, p. 1955.

Kentucky Utilities Co.—Creates Executive Committee

An executive committee of the company's board of directors has been created by the board to act between regular board meetings. Chairman of the committee is R. M. Watt, Chairman of the Board of Directors and Chief Executive Officer.

Committee members are Arthur A. Tuttle (Secretary), F. I. Fairman (President), Squire R. Ogden and Ralph D. Stevenson.

Mr. Tuttle, who has been Secretary and Treasurer of the company since 1914, has resigned as Treasurer but remains as Secretary.

E. Earl Clark, who has served as Assistant Treasurer continuously since 1935, was elected Treasurer. Elbert D. Adams, Assistant Secretary was given the additional duties of Assistant Treasurer.

A. Clay Stewart, Financial Vice-President, was made responsible for both property and finances.

The changes were made at a board meeting held on Oct. 28.—V. 186, p. 421.

Keystone Custodian Funds, Inc.—Assets, etc.—

Series S-1	Sep. 30, '57	Sep. 30, '56
Total net assets	\$11,761,890	\$10,379,495
Shares outstanding	838,797	996,711
No. of shareholders	4,509	3,679
Asset value per share	\$14.93	\$15.18
Income per share (six months)	\$0.24	\$0.26

Series B-4

Total net assets	\$60,470,736	\$65,780,708
Shares outstanding	6,430,115	6,381,731
No. of shareholders	26,843	26,339
Asset value per share	\$9.40	\$10.31
Income per share (six months)	\$0.28	\$0.28

*Includes capital gains distribution of 91 cents per share paid in September, 1957.—V. 186, p. 1955.

Keystone Fund of Canada, Ltd.—Total Assets Higher

As of Sept. 30—	1957	1956
Total net assets	\$12,556,492	\$10,609,430
Shares outstanding	1,204,730	957,657
Number of shareholders	6,033	3,824
Asset value per share	\$10.42	\$11.09

—V. 183, p. 2652.

King-Seeley Corp.—Acquisition—New Loan—

The corporation on Oct. 31 announced it has purchased Queen Products, Inc., of Albert Lea, Minn., along with an associated company, Albert Lee Building Co.

A. N. Gustine, President, said King-Seeley Corp. had arranged to borrow \$5,000,000 from three banks and an insurance company on a long-term basis to finance the purchase.

Queen Products operates two plants with a total of 350,000 square feet of floor space in Albert Lea. It produces ice-making machines for restaurants, motels and other establishments; automated finishing equipment for industry; camping stoves and lanterns; portable ice boxes, and oil and gas home heaters.

King-Seeley Corp. produces automotive parts, power tools, fans and electrical control devices at plants in Ann Arbor, Menominee, Scio and Ypsilanti, Mich.—V. 183, p. 2764.

(R. G.) LeTourneau, Inc.—New Log Hauler Introduced

A mammoth new log hauler, known as the "Series T" transporter, designed specifically for travel over rough undeveloped trails, was introduced to the United States for the first time on Oct. 30 by this corporation.

R. L. LeTourneau, Vice-President, noted that the first such haulers manufactured by this company already have been thoroughly proved in hauling 30-ton loads of mahogany over rough mud trails in the Philippines. He also noted that similar machines by this company have met with outstanding success in hauling other types of materials in sections throughout the world during the past year.—V. 186, p. 945.

Libby, McNeill & Libby, Chicago, Ill.—Files With SEC

The company on Oct. 24 filed a letter of notification with the SEC covering 37,500 shares of common stock (par \$7) to be offered at the market to salaried employees by a Payroll Repayment Plan or a Payroll Savings method, not to exceed 15% of employee's salary. (Securities may be purchased in the open market or may be unissued shares acquired directly from the company.)—V. 186, p. 8.

Lindsay Chemical Co.—Earnings Rate Maintained—

Earnings for the nine months ended Sept. 30, 1957, after depreciation and provision for Federal income taxes amounted to \$933,953 equivalent to \$2.55 per share on the common shares after payment of preferred dividends. These earnings compare with results for the first nine months of 1956 of \$933,896 equivalent to \$2.55 per share earned on the common shares.—V. 186, p. 731.

Link-Belt Co. (& Subs.)—Sales Up—Earnings Off—

Nine Months Ended Sept. 30—	1957	1956
Net sales	127,569,864	122,309,802
Cost of sales	89,932,683	86,338,168
General, administrative and selling expenses	21,910,070	19,574,093
Other income (net)	Cr472,021	Cr405,200
Provision for Fed. and Canadian taxes on inc.	8,347,000	8,745,000
Net income	7,852,132	8,057,741
Shares outstanding at Sept. 30	1,867,125	1,834,574
Earnings per share	\$4.21	\$4.39

—V. 186, p. 1264.

MacGregor Sport Products, Inc.—Proposed Merger—

See Brunswick-Balk-Collender Co. above.—V. 186, p. 627.

Maine Public Service Co. — Stock Sold—The public offering made on Nov. 1 of 500,000 shares of common stock at \$15.25 per share through a group of underwriters headed by A. G. Becker & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co., was quickly oversubscribed. For details, see V. 186, p. 1956.

Maytag Co. (& Domestic Subs.)—Earnings Lower—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales	\$25,541,277	\$27,221,645
Inc. before taxes thereon	4,063,538	3,955,805
Fed. taxes on inc. (est.)	2,157,393	2,051,927
Net income	\$1,906,145	\$1,943,878
Earnings per com. share	\$1.10	\$1.12

—V. 186, p. 841.

Merrimack-Essex Electric Co.—Bonds Offered—Kidder, Peabody & Co. and White, Weld & Co. and associates on Nov. 7 offered publicly an issue of \$20,000,000 5% first mortgage bonds, series B, due Nov. 1, 1987, at 101.826% and accrued interest, to yield 5.50% to maturity. The group was awarded the issue at competitive bidding on Nov. 6 at 100.699%.

Halsey, Stuart & Co. Inc. bid 100.529 for the bonds as 5% and The First Boston Corp. offered 100.15 for the bonds as 5%.

The new bonds are redeemable at regular redemption prices ranging from 107.46% for those redeemed prior to Nov. 1, 1958, to 100% for those redeemed on or after Nov. 1, 1936; and at special redemption prices ranging from 101.83% for those redeemed prior to Nov. 1, 1958, to 100% for those redeemed on or after Nov. 1, 1986.

PROCEEDS—Net proceeds will be used for the redemption of \$2,750,000 in first mortgage bonds of Lawrence Electric Co., assumed by Merrimack-Essex; the payment of a \$6,000,000 debenture bond of The Lowell Electric Light Corp., assumed by the company; and the balance to the payment, in part, of outstanding short-term notes of approximately \$14,000,000.

BUSINESS—Merrimack-Essex is principally in the business of the generation, purchase and sale of electricity and the sale of electric appliances in 26 cities and towns in northeastern Massachusetts covering an area of about 460 square miles and having an aggregate population of approximately 464,000.

On July 30, 1957 the company acquired through merger the Amesbury Electric Light Co., Haverhill Electric Co., Lawrence Electric Co. and The Lowell Electric Light Corp.

EARNINGS—For the 12 months ended July 31, 1957 total gross operating revenues of the company amounted to \$28,374,761 and combined net income to \$1,915,096. This compared with total gross operating revenues of \$27,399,517 and combined net income of \$1,933,034 for the calendar year 1956.

CAPITALIZATION—Giving effect to the sale of the new bonds,

capitalization of the company will consist of \$25,000,000 in first mortgage bonds and 1,479,027 shares of capital stock, par value \$10.

UNDERWRITERS—Among those associated in the offering are: Eastman Dillon, Union Securities & Co.; Blair & Co. Inc.; W. E. Hutton & Co.; R. W. Pressprich & Co.; Shields & Co., and Hallgarten & Co.—V. 186, p. 1956.

ADD—MERRIMACK-ESSEX ELECTRIC CO. — — ADD—MERRIMACK PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the series B bonds:

(000's Omitted)	
Kidder, Peabody & Co.	\$1,960
White, Weld & Co.	1,955
Eastman Dillon, Union Securities & Co.	1,750
Blair & Co. Incorporated	1,500
W. E. Hutton & Co.	1,500
R. W. Pressprich & Co.	1,500
Shields & Company	1,500
Hallgarten & Co.	1,350
Baxter & Company	1,100
R. S. Dickson & Co., Inc.	1,100
Hirsch & Co.	1,100
Fabricsco & Co.	500
The Millwaukee Company	550
Mullaney, Wells & Company	440
Julien Collins & Company	330
Mason-Hagan, Inc.	330
Butcher & Sherrerd	275
Chace, Whiteside, West & Winslow Incorporated	220
Hallowell, Sulzberger & Co.	220
Kormendi & Co., Inc.	220
Harrison & Co.	165
Yarnall, Biddle & Co.	165
Ferris & Company	110
Thayer, Baker & Co.	110

Metal & Thermit Corp.—Sales and Earnings Up—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales and other inc.	\$10,371,280	\$9,920,251
Income before inc. taxes	577,942	525,698
Taxes on income	302,899	263,738
Net income	\$275,843	\$261,960
Dividends on pfd. stock	5,654	5,654
Balance for common	\$270,189	\$256,306
Earns. per com. share	\$0.34	\$0.32

*Based on 792,550 shares.—V. 185, p. 2101.

Michigan Gas Utilities Co.—Gross Up—Net Off—

*12 Months Ended Sept. 30—	1957	1956
Gross operating revenues	\$4,463,351	\$4,328,507
Net income	454,006	561,567
Preferred dividend requirements	47,000	48,500
Net earnings for common stock	\$407,006	\$513,067
Earnings per common share	\$1.21	\$1.54

*Purchased gas costs reflected herein include payments made under bond.—V. 186, p. 527.

Middle South Utilities, Inc.—Bids on Nov. 19—

The company at Room 2033, Two Rector St., New York 6, N. Y., will up to noon (EST) on Nov. 19 receive bids for the purchase from it of 451,884 shares of its common stock. See also V. 186, p. 1849.

Minneapolis-Honeywell Regulator Co.—Expansion—

A West Coast regional office has been opened in Los Angeles, Calif., by Datamatic, a division of Minneapolis-Honeywell. It was reported on Nov. 1 by John E. Johnson, Vice-President of marketing, for the manufacture of large-scale electronic data-processing systems.

One of the office's primary responsibilities will be to help the County of Los Angeles prepare for its installation of one of the firm's \$2½-million electronic "brains," Mr. Johnson said.—V. 186, p. 1849.

Mississippi Valley Investment Co., Inc.—Redemption—

This corporation, formerly Mississippi Valley Stock Yards, Inc., has called for redemption on Nov. 15, next, \$6,000 of its first mortgage bonds dated May 15, 1951 and due May 15, 1958 at 100% and accrued interest. Payment will be made at the Mutual Bank & Trust Co., St. Louis, Mo.—V. 185, p. 2217.

Mississippi Valley Stock Yards, Inc.—To Redeem Bonds

See Mississippi Valley Investment Co., Inc. above.—V. 185, p. 2217.

Mohasco Industries, Inc.—Sales Off—Earnings Up—

This corporation reported net income of \$1,970,759 for the first nine months ended Sept. 28, 1957, compared with \$1,232,970 for the comparable period in 1956. Net sales of \$74,699,353 were about 2% under the \$76,392,794 realized during the first nine months of 1956.

The net income for the period is equal to 56 cents a common share after allowing for three quarterly payments on both the \$3.50 and the \$4.20 series of preferred stocks.—V. 184, p. 1019.

Monsanto Chemical Co.—New Acid Plant in Operation

This company has completed a major expansion in production capacity for adipic acid, a chemical used in the manufacture of flexible and rigid foamed resin materials, vinyl plastics, synthetic lubricants and nylon, with the full-scale operation at Luling, La., of a new plant for large-volume production of the acid.

Charles H. Sommer, Monsanto Vice-President and General Manager of its Organic Chemicals Division, said that the new facility makes the company the nation's largest producer of adipic acid for uses other than nylon manufacture.

Monsanto has been a major U. S. supplier of adipic acid since January, 1955, when it first offered the chemical in commercial quantities.

The new unit is integrated to raw materials facilities of the former Lion Oil Co. at Luling, marking the first such integration of new production facilities to be completed since the September, 1953, merger of Monsanto and Lion.—V. 186, p. 1849.

Morningstar, Nicol, Inc.—Purchases Haberland Unit—

This corporation on Nov. 5 announced, through its President, George J. Muller, the acquisition from W. A. Scholten's Chemische Fabriek, N. V. of Foxhol, Holland, in exchange for Morningstar common stock, of a plant and facilities formerly owned and operated by Haberland Manufacturing Co. of Clifton, N. J.

The Haberland company, established in 1921, was developed under the direction of its President, Brantley Bryan, G. F. Deleonoord and F. A. Moeller, Managing Directors of Scholten's negotiated the sale to Morningstar and were present at the final closing.

Morningstar, Nicol, Inc. is presently the exclusive U. S. sales agents of Scholten's for their line of specially potato starch and chemical products. The addition of the Haberland facilities to Morningstar's existing coast-to-coast chain of starch, dextrin, and adhesive plants will permit the broadening of their entire product line for existing outlets and an approach to additional fields.

The Haberland plant production is principally devoted to the manufacture of cold swelling starch products for food, paper, textile and industrial fields. Typical end products are precooked tapioca, potato and Arrowroot starch, all widely used in preparation of instant puddings, sauces, pies and other convenience foods. Cold water soluble starch, sizings and adhesives permit easy, fast preparation by users, eliminating cook-up and liquid storage problems and similar hazards attendant to their use.

The property, consisting of 50,000 square feet of manufacturing area on 7.2 acres with Erie Railroad Siding will be expanded, both in physical equipment and personnel, according to Mr. Muller. A research program on cold swelling starches, now carried on at Morningstar's Hawthorne, N. J., laboratories, will be transferred to pilot and production status in the new Haberland facilities. Improved equipment is being designed to employ the most modern processing techniques in starch and natural gum treatment and chemical compounding.—V. 186, p. 1849.

Motor Products Corp.—Sells Holland Furnace Stock—

This corporation has sold its holdings of Holland Furnace Corp. common stock, Arnold Maremont, Chairman, said on Oct. 27.

"We had strong ideas on policies of the company," he explained, "and when an agreement with the management could not be reached, we decided to sell." The price was not disclosed. Approximately 150,000 shares of Holland common were involved in the transaction.

Early in September, Motor Products announced it had been acquiring shares of Holland in the open market for "investment" purposes. As of June 30, Holland had 863,584 shares outstanding.

An additional 31,200 shares were acquired during September, according to a report filed with the Securities and Exchange Commission by Motor Products, bringing its total holdings at the month-end to 131,200 shares.

The shares sold, Mr. Maremont said, were purchased by Holland Furnace and not individual members of its management.—V. 186, p. 1093.

Mueller Brass Co.—Strike Ends—

This company has signed two new two-year contracts with unions representing the International Association of Machinists and United Automobile Workers AFL-CIO, Fred L. Riggan, Sr., President and General Manager, announced on Nov. 4.

Work was resumed at the Port Huron (Mich.) plant on Nov. 4, to end a strike which began Aug. 15.—V. 185, p. 2560.

Nation-Wide Securities Co., Inc.—Assets Decline—

Total net assets of this fund were \$25,335,354 at Sept. 30, 1957, compared with \$25,846,393, the record high set a year earlier. Net asset value per share was \$17.20 at the end of the current year, compared with \$18.32 at Sept. 30, 1956.

Dividends paid to stockholders from net investment income totaled 73.5 cents per share, a new high, compared with 71 cents, the previous high, paid in 1956. Distributions from net profits on the sales of securities amounted to 72.5 cents per share in the latest year, compared with 74 cents per share the year before.—V. 185, p. 2101.

National Cylinder Gas Co.—Sales and Earnings Up—

9 Months Ended Sept. 30—	1957	1956
Sales	\$115,366,533	\$103,547,840
Net profit before Fed. income taxes	17,236,230	14,851,872
Provision for Federal taxes on income	9,081,000	7,894,000
Net income	\$8,155,230	\$6,957,872
Common shares outstanding	2,354,543	2,354,543
Earns. per com. share (after pfd. divs.)	\$3.42	\$2.91

Earnings of \$2.97,135 or \$1.09 a share were reported for the 1957 third quarter, compared with \$2,329,027 or 97c a share for the like 1956 period. Sales for the quarter totaled \$38,240,986, compared to \$36,628,768 a year earlier.

It was explained that the above figures differ from those previously reported due to retroactive reallocation of losses under performance guarantees on certain contracts, and the inclusion of estimated costs of fulfillment under these guarantees.

The report does not include unconsolidated earnings or earnings of foreign subsidiaries.—V. 186, p. 1152.

National Securities & Research Corp.—Oct. Sales Up—

Sales of the National Securities Series of mutual funds in October totaled \$7,385,312, an increase of 113% over the same month last year.

While registering the highest October sales in the investment company's history, liquidations ran exceptionally low. According to E. Walm Hare, Vice-President of this corporation, sponsor and manager of the funds.

For the first ten months of 1957, National sales now total \$68,633,917, an increase of nearly 49% over the same period last year.—V. 186, p. 1631.

New England Mutual Life Insurance Co.—Dividend Up

"The directors have voted a new dividend scale that calls for an additional \$1,500,000 over and above the amount required for the normal increment due to company growth," O. Kelley Anderson, President, announced on Nov. 1.

This marks the fifth consecutive year in which New England Life has announced a partial or general upward revision in its dividend scale.

It is estimated that a total of \$31,200,000 will be required for dividends on individual policies in 1957, Mr. Anderson declared. "This compares with \$26,680,000 which was set aside for dividend distribution to policyholders in 1957."

Sales of new individual life insurance of \$625 million were the largest for any similar 10-month period in the company's history and brought individual life insurance in force to more than \$5 billion.—V. 182, p. 1222.

New Haven Clock & Watch Co.—New Reorganization Plan Proposed—Court Calls for Vote of Creditors—

General unsecured creditors of this company have been asked to vote on a reorganization plan for the company.

The Federal District Court in New Haven, Conn., has given the creditors until Nov. 30 to accept or reject the proposal made by a group headed by Herbert Braasch, a holder of preferred stock. Two-thirds of the creditors must approve the plan before it can go into effect.

The company filed a voluntary petition for reorganization in December, 1956, under the Federal Bankruptcy Act. The Braasch plan was approved by the Federal Court on Oct. 17. Another plan presented in June by Teviah and Gilbert Sachs of New York has been withdrawn. A third plan presented in June by Paul R. Daddona of Stamford, Conn., was rejected by the Court.

Under the Braasch group's plan, present common stockholders would receive one share of new common stock for every eight shares of common stock now held. Present preferred holders would receive one share of new common for every two preferred shares now held. All general unsecured creditors also would receive common shares with \$1 par value to equal 15% of their claims. Mr. Braasch estimates these changes would require about 400,000 to 450,000 new common shares. There are 90,250 preferred shares and 357,800 common shares presently outstanding.

The plan also states that Mr. Braasch and his associates would pay a total of \$200,000 for another 250,000 shares of new common stock and 150,000 shares of new preferred stock. These holders of preferred stock in the reorganized company then would be able at anytime to convert each preferred share into four shares of common stock.

Under the plan, Dr. Max A. Geller, once Chairman of the company would again become Chairman. Other officers would be Seth Harrison, Treasurer of Waltham Watch Co., as President; S. David Leibowitz, former Counsel of the company, Vice-President and Counsel; and Mr. Braasch, a New York lawyer, Secretary.

Mr. Harrison said that if the plan is adopted he will resign as Treasurer of Waltham. He added that there would be no connection between Waltham and the reorganized New Haven Clock & Watch Co.

"Upon consummation of this plan," Mr. Braasch stated, "management proposes to continue the operation of the business in each of the divisions of the debtor and to re-establish the debtor in fields in which it is skilled." Employment should "quickly rise to over 500," he said, and additional products would be introduced to the clock concern. Mr. Braasch also said he wishes to preserve the company's American Stock Exchange listing.

Secured creditors to be paid in full would include the Royal State Bank of New York, \$52,156. First National Bank of Chicago, holder of over \$1,200,000 in debentures, has agreed to accept new common stock for 15% of its claim, the plan specifies.

The plan also provides for part payment of \$23,920 in taxes to the City of New Haven; an extension of a \$924,169 Reconstruction Finance Corp. loan; and payment of Federal and State tax claims.

General unsecured creditors include holders of debentures, employees, customers, tradesmen and others having claims for damages or loss of profits.

An estimated pro forma balance sheet annexed to the plan lists New Haven Clock & Watch's net worth June 29 at \$2,458,120, after addition of \$200,000 new capital. Total assets are listed as \$3,708,142 and total liabilities at \$1,250,022.—V. 184, p. 2443.

New Orleans Public Service Inc. — Proposes Rights Offering—

This corporation, it was announced on Nov. 5 has applied to the SEC for authorization to issue and sell an additional 157,851 shares of its common stock to its stockholders; and the Commission has

given interested persons until Nov. 20, 1957, to request a hearing thereon. The additional shares are to be offered for subscription at \$25 per share, and on the basis of one new share for each eight shares held on the record date (to be supplied by amendment), Middle South Utilities, Inc., as holder of 1,215,089 shares (96.22%) of the outstanding common stock, proposes to acquire its pro rata share of the additional stock. Net proceeds will be used by Public Service to pay the cost of its 1957-1958 construction program.—V. 185, p. 1639.

Newmont Mining Corp.—Net Earnings Off Slightly—
Gross income for the nine months ended Sept. 30, 1957 was \$13,943,876 which includes net capital gains of \$873,174. Net income for the nine months ended Sept. 30, 1957, after all charges, including provision for income taxes, amounted to \$11,313,843 or \$4.03 per share compared with \$13,633,777 or \$4.85 per share for the nine months ended Sept. 30, 1956 (based on 2,509,365 shares outstanding).—V. 186, p. 627.

North Central Airlines, Inc.—Stock Split Voted—
The shareholders on Nov. 1 voted overwhelming approval of a stock split plan, increasing the authorized common stock from 750,000 to 3,750,000 shares. Under the plan, each share of present stock (396,904 shares outstanding) will be exchangeable for five shares of the newly authorized stock.—V. 186, p. 1094.

Northern States Power Co. (Minn.)—Acquisition, etc.
The Federal Power Commission has authorized this company to issue 176,300 shares of common stock and has authorized Northern States Power Co. of Eau Claire, Wis., to acquire the facilities of Wisconsin Hydro Electric Co., of Amery, Wis.

NSP (Wis.) will also assume the liabilities of Wisconsin Hydro, except long-term debt and notes payable to banks, and as further consideration, NSP (Wis.) will deliver up to 59,000 shares of its common stock to its parent, NSP (Minn.). NSP (Minn.) will issue the 176,300 common shares to Wisconsin Hydro and will assume responsibility for Wisconsin Hydro's bonds, debentures and notes. NSP (Wis.) will acquire all of the facilities of Wisconsin Hydro, which will be liquidated. These facilities are used for the generation and distribution of electricity in 9 counties in Wisconsin and in manufacturing and distributing gas in Monroe and Menomonie, Wis. The facilities will be used for the same purpose after their acquisition by NSP (Wis.).—V. 186, p. 1850.

Northern States Power Co. (Wis.)—Acquisition—
See Northern States Power Co. (Minn.) above.—V. 186, p. 1850.

Northwest Airlines, Inc.—New Air-Truck Service—
Trucks became air-freight loading docks on wheels when a new air-truck service was inaugurated Nov. 1 by Northwest Orient Airlines and 12 major truck lines. "This air-truck service, first of its kind, makes possible faster service and lower rates," said T. R. Nolan, Northwest's Freight Sales Director, in announcing the service. "For the first time a freight shipment by truck and plane will go all the way on a single through rate and airbill number. Motor carriers combining with Northwest Orient Airlines to provide the new service are Bos Lines, Consolidated Freightways, Minnesota-Wisconsin Truck Lines, Briggs Transportation Co., Hart Motor Express, Murphy Motor Freight Lines, Witte Transportation Co., Century Matthews Motor Freight, Midwest Motor Express, Raymond Motor Transport, Monson Dray Line, and Twin City-Fargo Freight.—V. 185, p. 2451.

Northwestern Drug Co., Tacoma, Wash. — Files With Securities and Exchange Commission—
The company on Oct. 24 filed a letter of notification with the SEC covering 9,033 shares of common stock (no par) to be offered to stockholders on the basis of one new share for each five shares held at \$30 per share. No underwriting will be involved. The proceeds are to be used for working capital.—V. 177, p. 531.

Northwestern Public Service Co.—To Issue Notes—
This company has filed an application with the Federal Power Commission seeking authority to issue short-term promissory notes not in excess of \$600,000. The company said the notes would be in addition to \$900,000 of short-term bank notes presently outstanding. The company's application stated that it proposed to issue the notes to a commercial bank or banks and estimates that the net proceeds, assuming that notes are issued in the maximum amount applied for, would be approximately \$559,400. The company said the proceeds would be used to reimburse the company's treasury for construction expenditures involving normal additions and extensions to its electric system in South Dakota and its gas distribution systems in Nebraska and South Dakota.—V. 186, p. 1153.

Ohio Edison Co.—Hearing on Proposed Bond Issue—
This company, it was announced on Nov. 5, has applied to the SEC for authorization to issue and sell \$2,743,000 of first mortgage bonds, 3 1/4% series due 1985, for sinking fund purposes; and the Commission has given interested persons until Nov. 19, 1957, to request a hearing thereon.—V. 185, p. 980.

Ohio Fuel Gas Co.—To Construct Facilities—
The Federal Power Commission has authorized the company to construct and operate natural gas facilities in Montgomery, Holmes, Wayne, Stark, Carroll, Morrow and Marion Counties, Ohio. The FCC also authorized Ohio Fuel to abandon approximately 126.7 miles of 10-inch and 2.1 miles of 8-inch pipeline, consisting of a major portion of two lines extending from Lancaster, Fairfield County, towards Toledo, the abandoned portion terminating in Hancock County. Construction of the proposed facilities, consisting of about 21.8 miles of 24-inch and 20-inch pipelines, is estimated at approximately \$1,152,000. The Commission granted Ohio Fuel temporary authorization for the construction and operation of the pipeline in September. The company estimates the salvage value of the facilities to be abandoned at about \$240,000 and the cost of retiring them at about \$447,500. The company said the facilities were no longer suitable for safe and economical operation. The new facilities will be used to serve the increased requirements in the existing Dayton, Lima, and eastern Ohio market areas.—V. 186, p. 1266.

Ohio Power Co.—Bids to Be Received Nov. 19—
Bids will be received by this company up to 11 a.m. (EST) on Nov. 19, at the office of American Gas & Electric Service Corp., 30 Church Street, New York 8, N. Y., for the purchase from it of \$25,000,000 first mortgage bonds due 1987.—V. 186, p. 1957.

Olin Mathieson Chemical Corp.—Registers Debenture Offering With SEC—
This corporation filed a registration statement with the SEC on Oct. 31, 1957, covering \$60,000,000 of convertible subordinate debentures, due Nov. 15, 1982, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc., and Eastman Dillon Union Securities & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment. Net proceeds of this financing will be added to the general funds of the company and will be available for additional working capital required for expanded activities and for programmed capital expenditures within the fields of activity presently carried on by the company. Capital expenditures in 1957 other than for the aluminum program are expected to amount to \$47,000,000; and such expenditures for 1958 are not expected to vary substantially from this amount. Based on present forecasts, the requirements for the aluminum program in 1957 and 1958, in addition to \$65,000,000 being obtained from the private sale of 4% promissory notes due June 1, 1977, will amount to an estimated \$47,000,000. Of this amount, \$20,000,000 is expected to be generated internally by the aluminum program and related plans. The stockholders on Nov. 5 approved a proposal to increase the authorized shares of common stock of the corporation from 15,000,000 to 20,000,000, Thomas S. Nichols, Chairman of the Board, announced.—V. 186, p. 1266.

Orange & Rockland Electric Co.—Merger Planned—
See Rockland Light & Power Co. below.—V. 169, p. 1887.

Orange & Rockland Utilities, Inc.—Proposed Merger—
See Rockland Light & Power Co. below.

Outboard Marine Corp.—Sales Climb—Earnings, Also Up
This corporation on Nov. 4 announced consolidated net sales of \$150,476,319 for the fiscal year ended Sept. 30, 1957. In making the announcement, Joseph G. Rayniak, President, said that this exceeded last year's record sales by \$28,431,477.

This was the eighth consecutive year of climbing sales, and all of the company's products registered sales gains. In addition to outboard motors, the corporation produces rotary power motors, chain saws, and light, powered vehicles. Net earnings totaled \$13,070,963, or \$1.67 per share on the 7,804,067 shares outstanding at fiscal year end, compared with 1956 earnings of \$12,097,490 or \$1.55 per share on the same number of shares. "Despite some decline in the ratio of net earnings to sales," said Mr. Rayniak, "it is notable that gross margins in 1957 were as good as last year, reflecting a generally satisfactory cost-price relationship." Factors affecting net earnings, he said, were a large scale advertising program, moving and rearrangement expenses resulting from major plant additions completed in 1957, start-up expenses at new subsidiaries and a division during the year. Rayniak emphasized that a considerable portion of these expenditures were intended to result in future benefits. Much of the new plant and facilities will be devoted to the production of an entirely new V-4 outboard engine, the first in the industry. "In our opinion," Mr. Rayniak said, "this engine is the most significant advance in the outboard industry since the introduction of the gear-shift."—V. 186, p. 1957.

Pacific Great Eastern Ry.—Offering Postponed—
A postponement of this company's proposed offering of \$30,000,000 principal amount of debentures, series D, due 1987, guaranteed by the Province of British Columbia, was announced on Nov. 7. This decision has been made because of the recent decline in the dollar exchange rate in terms of Canadian funds accompanied by the present relative strength in the bond market in Canada compared with that in the United States. See also V. 186, p. 1958.

Pall Corp., Glen Cove, L. I., N. Y.—Files With SEC—
The corporation on Nov. 1 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$1) to be offered at \$5 per share, through Schuster & Co., Inc., New York, N. Y. The proceeds are to be used for inventories, working capital, etc. This corporation was formerly known as Micro Metallic Corp. It manufactures filtration equipment.

Pan American-Grace Airways, Inc.—Air Cargo Gains—
Air cargo to South America scored a 19% gain during the third quarter of this year, according to Panagra, which reported a total of 1,164,266 revenue ton miles flown during the 1957 period as compared to 940,487 in 1956. Cyrus S. Collins, Vice-President of sales and traffic, said the increase was due in large part to a new wave of industrial and construction activity on the South American continent and the company's new all-cargo service.—V. 186, p. 9.

Pennsylvania Glass Sand Corp.—Earnings Higher—
This corporation and its subsidiaries report for the nine months ended Sept. 30, 1957, net earnings of \$1,954,273, equal to \$2.45 per share on the 795,305 common shares outstanding. For the same 1956 period, net earnings were \$1,901,954, equal to \$2.39 per share on the same basis.—V. 183, p. 1477.

Pennsylvania & Southern Gas Co.—To Redeem Bonds
The company has called for redemption on Dec. 1, 1957, all of its outstanding 5 1/2% first lien and collateral trust bonds, series D, due March 1, 1968 at 102% plus accrued interest. Payment will be made at the National State Bank, Newark, N. J.—V. 186, p. 732.

Perkin-Elmer Corp.—Stock Offered—Blyth & Co., Inc. headed an underwriting group which on Nov. 8 offered 75,000 shares of common stock (par \$1) at \$20 per share. PROCEEDS—Of the net proceeds of this offering, Perkin-Elmer will apply \$500,000 toward the cost of new plant facilities and \$200,000 to the cost of equipment. The balance will augment general funds. BUSINESS—The company, at its plants at Norwalk and Danbury, Conn., manufactures a broad line of scientific instruments for use in laboratory analysis and plant process control and a variety of electro-optical systems, precision optical elements and electronic equipment components. Subsidiaries operate in West Germany and Great Britain. EARNINGS—For the fiscal year ended July 31, 1957, Perkin-Elmer had net income of \$510,000, or \$1.15 per share, on sales of \$12,754,000. In the previous fiscal year net income amounted to \$148,000, or 33 cents per share, on sales of \$8,260,000. Per-share earnings are based in each case on the approximately 445,000 shares outstanding at the end of each period. The company's present policy calls for retention of earnings to finance development.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/2% unsecured note due 1972	\$2,000,000	\$2,000,000
Com. stock, par value \$1.00 per share	*1,000,000 shs.	520,000 shs.

*Of the authorized, but unissued shares of common stock as of Sept. 30, 1957, 50,000 were reserved for issue upon the exercise of stock options under the company's restricted stock option plan for key employees and an additional 9,271 shares were reserved for issuance to employees under the company's Employees Stock Purchase Plan. DIVIDENDS—Except for the payment of cash dividends in 1942 and 1954, the company has since its formation followed the policy of retaining all earnings to finance the development of its business. It is expected that this policy will be maintained as long as it is deemed advisable as part of the program to provide funds for the further growth of the company.

UNDERWRITERS—The several underwriters named below, acting through Blyth & Co., Inc., as Representative, have entered into an underwriting agreement with Perkin-Elmer whereby they have severally agreed to purchase the common stock now offered from Perkin-Elmer, subject to the terms and conditions of the underwriting agreement.

Shares	Shares		
Blyth & Co., Inc.-----	18,750	Bache & Co.-----	2,625
Dominick & Dominick-----	6,000	Courts Co.-----	2,625
Kidder, Peabody & Co., Inc.-----	6,000	Francis I. duPont & Co.-----	2,625
White, Weld & Co.-----	6,000	McDonnell & Co.-----	2,625
Hornblower & Weeks-----	5,625	Schwabacher & Co.-----	2,625
Alex. Brown & Sons-----	4,125	Talmage & Co.-----	1,500
Clark, Dodge & Co.-----	4,125	F. P. Ristine & Co.-----	750
Walston & Co., Inc.-----	4,125	G. A. Saxton & Co., Inc.-----	750
H. N. Whitney, Goadby & Co.-----	4,125		

—V. 186, p. 1741.

Philadelphia Fund, Inc.—Total Net Assets Higher—
This Fund recorded a 11.43% increase in net assets in the 12 months ended Sept. 30, 1957. The increase boosted assets to a total of \$5,286,457 or \$7.78 a share, after payment of 45 1/2 cents a share in capital gains in the preceding 12 months. This compares with \$4,622,220 on Sept. 30, 1956, or \$8.91 a share. Roy R. Coffin, President, reported that at the close of the September quarter 84.60% of assets were invested in common stocks and 10.84% in bonds.—V. 186, p. 1307.

Philip Morris, Inc.—Acquisition—
It was announced on Nov. 4 that the acquisition by this corporation of Franklin Research Co., Philadelphia, Pa., manufacturers of wax emulsions, was negotiated by Francis J. Rue & Co., Inc., financial consultants. See also V. 186, p. 1958.

Putnam Growth Fund, Boston, Mass.—Shares Offered—
Public offering of shares of the new Fund was made through a nationwide group of leading investment dealers starting Nov. 6. The initial offering price per share was \$10.87.

Formation of this Fund, a new mutual investment fund with primary emphasis on long-term capital growth, was announced by The Putnam Management Co., manager of The George Putnam Fund of Boston, a "balanced" mutual fund. Described by Charles M. Wery, Trustee, as "not solely a growth stock fund, but a fund seeking growth opportunities wherever they may be found in the entire field of investment," the new Fund will invest not only in common stocks of aggressive well-managed "growth-type" companies, but will also seek investment opportunities in such fields as cyclical industries, special situations, temporarily undervalued securities and securities of younger less well-known companies. Introduced on the 20th anniversary of The George Putnam Fund, the new Fund will be managed by the same management organization. Trustees of The Putnam Growth Fund are Charles M. Wery, George Putnam, Jr., Vannevar Bush, Horace S. Ford, Louis J. Hunter, and Stanley F. Teale.—V. 186, p. 1545.

Pyramid Mining & Metal Corp., Lubbock, Tex.—Files With Securities and Exchange Commission—
The corporation on Oct. 24 filed a letter of notification with the SEC covering 236,000 shares of common stock (par \$1) to be offered at \$1.25 per share, through Sterling Securities Co., Odessa, Tex. The proceeds are to be used for expenses incidental to mining operations.

Radio Corp. of America (& Domestic Subs.)—Earnings Up

Period End, Sept. 30—	1957—3 Mos.	—1956	1957—9 Mos.	—1956
Products & services sold	288,677,000	286,036,000	853,667,000	812,524,000
Other oper. costs, etc.	272,566,000	270,064,000	797,366,000	757,209,000
Federal income taxes	8,102,000	8,116,000	27,981,000	27,422,000
Net profit	8,009,000	7,856,000	23,320,000	27,893,000
Preferred dividend	788,000	788,000	2,364,000	2,364,000
Balance for com. stock	7,221,000	7,068,000	25,956,000	25,529,000
Earns. per com. share	\$0.52	\$0.50	\$1.87	\$1.82

—V. 186, p. 1689.

Rancho Club Cabazon Corp., Las Vegas, Nev.—Stock Offering Suspended by SEC—
The Securities and Exchange Commission, it was announced on Nov. 4, has issued an order temporarily suspending an exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent. The corporation filed a Regulation A notification with the Commission on Sept. 13, 1957, proposing the public offering of 300,000 shares of its common stock at \$1 per share. The company was organized for the purpose of acquiring a 21% interest, as a limited partner, in B J and Company, which was formed for the purpose of operating a restaurant, cocktail bar and draw poker casino in Cabazon, County of Riverside, Calif. The 21% partnership interest was to be purchased from Ben Greenblatt and Jerry Kosseff for \$210,000, the balance of the proceeds to be used for legal fees and other expenses and for working capital. Messrs. Greenblatt and Kosseff are officials of K G Corporation, which has a 5% partnership interest in B J and Company. Mr. Kosseff is President and a director and Mr. Greenblatt is Vice-President and a director of Rancho Club.

In its suspension order, the Commission asserts that the conditional exemption from registration provided by Regulation A is not available for the stock offering by Rancho Club, for the reasons (1) that the company is an investment company as defined in the Investment Company Act of 1940 and an exemption for a stock offering by such a company is not available under Regulation A; and (2) that securities are being offered for the account of persons other than the issuer and an exemption under Regulation A is therefore not available. Furthermore, according to the Commission's order, it appears that Rancho Club's offering circular contains false and misleading statements with respect to (1) the failure to indicate the cost to the promoters of their interests in the issuer and in the partnership, B J & Company; (2) the failure to set forth clearly the nature of the interests of the promoters in the issuer, the K G Corporation, and the partnership; (3) the failure to set forth clearly the history, interests and purposes of the partnership; (4) the statements in the offering circular which purport to estimate and project the profit of the enterprise; (5) the failure to state that substantially all of the profits arising out of the enterprise will inure to the benefit of the promoters while substantially all of the capital will have been contributed by the public; (6) the failure to include the financial operating history if any, of the partnership including information as to its income and expenses; (7) the failure to include a statement of the partnership's assets and liabilities in which the issuer proposes to acquire a 21% interest; and (8) the failure to disclose in the financial statements of the issuer that the interest in the partnership is stated at an amount representing the par value of promotional shares, issued pursuant to the contingent contract, and the par value of additional stock to be issued to the promoters and cash to be paid from the proceeds of the proposed offering.

Reading Tube Corp.—Common Shares Offered—Public offering of 100,000 shares of common stock (par \$1) at a price of \$8.37 1/2 per share was made on Nov. 7 by an underwriting syndicate managed by Emanuel, Deetjen & Company. PROCEEDS—Net proceeds from the sale of the common shares will be added to the general funds of the company and will be available for general corporate purposes. BUSINESS—Corporation is engaged in the manufacture and sale of copper tubes and brass tubes for use in construction, plumbing, radiators and general heating, refrigeration, air conditioning, oil burner, industrial and allied trades. A new refining plant at Omlaunee Township, Pa., located about six miles from the main plant at Reading, has been completed at a cost of approximately \$4,000,000. This plant, to be used for the electrolytic refining of scrap or blister copper and the casting of refined copper cathodes into billets, is expected to have a production capacity of about 1,200 tons of refined copper per month. The company believes that the integration of the refinery operation with its operation will give to the company a flexibility which will enable it to take advantage of varying market conditions with respect to the price of copper. Operation of the new refinery is expected to begin in November, 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank loans		\$5,375,000
Sundry notes payable		234,000
Preferred stock (\$20 par value), issuable in series	240,000 shs.	
\$1.25 cum. conv. pfd. s.k., 1955 series		*111,182 shs.
Common stock (\$1 par value)	1,000,000 shs.	1701,626 shs.

*Does not include 7,990 shares of preferred stock, 1955 series held for retirement. The outstanding preferred stock is convertible into common stock at any time (prior to redemption) at a conversion price which is subject to adjustment as provided in the Certificate of Incorporation, as amended. Giving effect to the offering of common stock by this prospectus, the adjusted conversion price is \$14.91 per share of common stock issued on conversion, taking the preferred stock at \$25 per share.

Exclusive of 186,450 shares of common stock, reserved against conversion of preferred stock, 1955 series, giving effect to the adjustment of the conversion price resulting from this offering. UNDERWRITERS—The underwriters named below have severally

Agreed to purchase from the company the respective number of shares of common stock set forth below:

Shares	Shares
Emanuel, Deetjen & Co. 10,000	Kormendi & Co. Inc. 2,000
Arthur, Lestrang & Co. 2,500	Piper, Jaffray & Hopwood 7,000
Bache & Co. 3,500	Ross, Lyon & Co. Inc. 2,000
Butcher & Sherrard 7,000	Shearson, Hammill & Co. 7,000
H. M. Byllesby & Co., Inc. 2,500	Struss, Blosser & McDowell 8,500
Blair F. Claybaugh & Co. 2,500	Stroud & Co., Inc. 7,000
Dampsey-Tegeler & Co. 5,000	Supple, Yeatman, Mosley Co., Inc. 4,000
Francis I. du Pont & Co. 2,500	Charles A. Taggart & Co. Inc. 2,500
Granbery, Marache & Co. 4,000	Warren W. York & Co. Inc. 2,000
Hayden, Stone & Co. 8,500	
Hirsch & Co. 2,500	

Reliance Manufacturing Co. of Ill.—Unit to Dissolve—See Rice-Stix, Inc. below.—V. 186, p. 2191.

Reno Auditorium Inc., Reno, Nev.—Files With SEC—The corporation on Oct. 28 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to be used for construction, land, working capital, etc.

Resolute Bay Trading Co., Ltd., St. John, N. B., Canada—Files With Securities and Exchange Commission—The corporation on Oct. 29 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at par (\$5 per share), through Irving Weis & Co., New York, N. Y. The proceeds are to be used for working capital, etc.

Reynolds Metals Co.—Forms New German Affiliate—Reynolds International, Inc., and Julius & August Erbsloeh of Wuppertal, Germany announced on Nov. 4 the formation of an aluminum manufacturing and sales company in Germany. The new German firm will be named Reynolds-Erbsloeh Rohrblech G m b H, according to W. G. Reynolds, President of Reynolds International, Reynolds Metals Co.'s manufacturing and sales organization outside of the United States. The new company will manufacture and sell Reynolds patented Tubed Sheet. "This new German affiliation," Mr. Reynolds said, "is another important step in our program of expanding Reynolds operation in foreign markets. We are pleased to be associated and to exchange technical information in this new venture with the oldest of all German companies working in aluminum." The Julius & August Erbsloeh organization, founded in 1842, operates aluminum rolling mills and extrusion presses.—V. 186, p. 1890.

(R. J.) Reynolds Tobacco Co.—Reports Record Earnings.

Period End. Sept. 30—	1957—3 Months—	1956—9 Months—	1956—9 Months—
Net sales	277,957,000	248,603,000	785,693,000
Earnings before in. taxes	46,335,000	36,249,000	119,717,000
Taxes on income	23,281,000	19,737,000	65,382,000
Net earnings	21,254,000	16,512,000	54,335,000
Earnings per com. share	\$2.06	\$1.58	\$5.23

*Based on 10,000,000 shares.—V. 186, p. 530.

Rice-Stix, Inc.—Plans to Dissolve—The stockholders will consider a proposal Nov. 11 to dissolve the corporation and transfer the remainder of the company's assets to Reliance Manufacturing Co., which owns more than 96% of Rice-Stix common stock. J. M. Safie, Reliance Chairman, said, "we now own practically all of Rice-Stix's stock," except for around 200 shares held by about 10 stockholders. He said he expected approval of the proposal. Upon dissolution of Rice-Stix, Inc., Reliance will take over a 12-story St. Louis (Mo.) building, investments, receivables and cash of the company. Mr. Safie said. He declined to name the value of the assets.—V. 185, p. 825.

Rockland Light & Power Co.—Merger Proposed—This company and the Orange & Rockland Electric Co. on Nov. 5 announced that agreement has been reached on a merger of the companies, subject to approval of stockholders and regulatory authorities. Stockholders of Orange & Rockland Electric Co. will receive 3 1/2 shares of the consolidated corporation's common stock for each share of Orange & Rockland common stock. Stockholders of Rockland Light will receive shares of the consolidated corporation identical with their present shares. Orange & Rockland Electric Co. supplies electricity in a large part of Orange County and a small portion of Rockland County in New York. It also supplies electricity in portions of Passaic and Sussex Counties, N. J., through an affiliate. Rockland Light & Power Co. supplies electricity and gas in Rockland and a portion of Orange Counties, and electricity in part of Sullivan County in New York. Through subsidiaries, it also supplies electricity in parts of Bergen and Sussex Counties, N. J., and electricity and gas service in portions of Pike County, Pa. In a joint statement, Roscoe W. Smith, President of Orange & Rockland, and Charles L. Hulswit, President of Rockland Light, emphasized that an amalgamation of the operations of these companies under the name of Orange & Rockland Utilities, Inc., will provide coordinated utility service in two areas which are adjacent and overlapping.

CONSOLIDATED INCOME ACCOUNT OF ROCKLAND LIGHT & POWER COMPANY

Nine Months Ended Sept. 30—	1957	1956
Operating revenues	\$15,982,140	\$14,558,917
Operating expenses and taxes	12,834,541	11,669,472
Income from operations	\$3,147,599	\$2,893,439
Non-operating income	Dr13,939	Dr14,255
Gross income	\$3,133,630	\$2,879,184
Income deductions (interest, etc.)	1,941,392	1,142,136
Net income	\$1,192,238	\$1,737,048
Earnings per share (on 1,685,774 shares of common stock)	\$0.93	\$0.84

*After deducting preferred dividends.

Financing Completed—On Oct. 23, 1957, as a result of an offering to the common shareholders of 28,096 shares of convertible cumulative preferred stock, series C 5.75%, at a ratio of one share of preferred for 60 shares of the common stock, subscriptions were received for 19,262 shares and the remaining 8,834 shares were sold to the group of underwriters headed by The First Boston Corp., which underwrote the offering. The \$2,809,600 received from this sale was applied to reduction of outstanding bank loans.—V. 186, p. 1633.

Royal McBee Corp.—Registers Debenture Offering With Securities and Exchange Commission—This corporation on Nov. 1 filed a registration statement (File 2-13730) with the SEC covering \$7,675,300 of convertible subordinated debentures due Dec. 1, 1977, to be offered for subscription by common stockholders at the rate of \$100 of debentures for each 20 common shares held of record on Nov. 20, 1957. The interest rate, subscription price and underwriting terms are to be supplied by amendment. Kuhn, Loeb & Co. is listed as the principal underwriter. Of the net proceeds, \$7,000,000 will be used to reduce short-term bank loans, which were incurred primarily because of increases in accounts receivable and inventories brought about by the company's expanded volume of sales and in connection with preparation for marketing of new products. The balance of the proceeds will be added to working capital.—V. 186, p. 1997.

St. Stephen Nickel Mines Ltd.—On Restricted List—The Securities and Exchange Commission on Oct. 24 announced the addition of this Canadian company to its "Canadian Restricted List." The Canadian Restricted List is composed of the names of Canadian companies whose securities the Commission has reason to believe recently have been, or currently are being, distributed in the United States in violation of the registration requirements of the Securities Act of 1933. (See Securities Act Release No. 3853.)

San Diego Gas & Electric Co.—Bonds Offered—An issue of \$12,000,000 4 1/2% first mortgage bonds, series G, due Oct. 1, 1987, was publicly offered on Nov. 8 by an underwriting group managed jointly by White, Weld & Co. and Shields & Co. at 100.25% and accrued interest to yield 4.86%. The issue was won by the group at competitive sale Nov. 7 on a bid of 99.599%. It is understood that all of the bonds have been spoken for.

The company received seven other bids for the issue with a 4 1/2% coupon. They were as follows: Halsey, Stuart & Co. Inc., 99.42; Salomon Bros. & Hutzler, 99.32; Kuhn, Loeb & Co. and American Securities Corp. (jointly), 99.09; Eastman Dillon, Union Securities & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly), 99.05; Lehman Brothers, 98.9699; Blyth & Co., Inc., 98.859, and The First Boston Corp., 98.4199.

The new bonds will be redeemable at prices ranging from 105.25% to par, plus accrued interest in each case. PROCEEDS—Net proceeds from the sale of these bonds, together with proceeds from the sale of 275,000 shares of preferred stock will be used to retire \$12,375,000 principal amount of bank loan notes and to reimburse the company for certain expenditures for the acquisition of property or for the construction, completion, extension or improvement of its facilities. The rapid growth in the San Diego area during the past 15 years has required continuous expansion of company facilities.

BUSINESS—Company is an operating public utility engaged principally in the business of generating and distributing electric energy in San Diego County and in a portion of the southern part of Orange County, Calif. The company also purchases and distributes natural gas in the City of San Diego and other communities in western San Diego County.

UNDERWRITERS—Other members of the underwriting group include: Allen & Co.; J. Barth & Co.; A. G. Becker & Co. Inc.; William Blair & Co.; Burns Bros. & Denton, Inc.; The Ohio Co.; J. C. Bradford & Co.; and Halle & Steiglitz.—V. 186, p. 1997.

Savage Arms Corp.—Proposed Acquisition—This corporation has sent its stockholders a letter and proxy statement soliciting their approval for acquiring Aircraft Armaments, Inc., of Baltimore, Md., through exchange of shares.

The letter outlines a proposal for acquiring not less than 95% of Aircraft Armaments capital stock at the rate of 11 shares of Savage Arms common stock for every 40 shares of Aircraft Armaments. Approval for the issuance of not more than 110,000 common shares of Savage Arms is requested. The proxy statement gives the number of outstanding common shares as 766,834 as of Oct. 30, 1957, each entitled to one vote.

A special meeting of stockholders is set for Nov. 15 for consideration of the proposal. "The acquisition of Aircraft Armaments is expected to provide means of diversification, expansion, increase in sales volume and widening of markets generally," says the letter of Joseph V. Falcon, President of Savage Arms. "Aircraft Armaments has engineering and administrative talent with which to diversify in the rapidly growing commercial field of applied electronics."

Mr. Falcon's letter also states: "Aircraft Armaments was organized in 1950 by a qualified group of engineers and scientists who saw an opportunity in the national defense program for a skilled engineering and scientific service capable of designing and manufacturing modern defense equipment. Its share in the government's multi-billion dollar defense program is currently approximately \$13,000,000 and its participation accounts for most of its current activity."

Control Sought—Merger Planned—See American Hardware Corp. above.—V. 186, p. 1741.

Savannah Electric & Power Co.—Bids Nov. 14—Bids will be received by the company at 90 Broad Street, New York 4, N. Y., up to 11 a. m. (EST) on Nov. 14 for the purchase from it of \$6,000,000 first mortgage bonds due 1987.—V. 186, p. 1890.

Schick, Inc.—Introduces New Butane Lighter—This corporation on Oct. 28 introduced its radically new butane lighter for national distribution. Kenneth C. Gifford, Chairman and President, said that this new lighter would be introduced to 62,000 retailers at prices beginning at \$10.95, the lowest price of any similar precision instrument of its kind.

He said the Schick lighter would operate many months without need in refueling, that the expendable butane tank was leakproof and the fuel was odorless. The replaceable throwaway butane tank, which on test with average smokers has lasted many months with heavy daily use, retails for 75 cents.

Four series of the lighters, including 24 models, will be offered at this time, Mr. Gifford said.—V. 186, p. 737.

Seaporcel Metals, Inc.—Net Doubles—Earnings for the fiscal year ended July 31, 1957 were considerably higher than those a year ago, according to Benjamin B. Loring, Executive Vice-President.

The net income of \$119,516 compares with \$54,241 for the same period in 1956. Sales contracts already written for the new fiscal year exceed the volume for the corresponding period last year.

Mr. Loring anticipates increased sales volume in 1958 from both the aluminum division and from the manufacturing division devoted to the fabrication of curtain wall panels with porcelain enamel on steel.—V. 186, p. 1545.

Selected American Shares, Inc.—Asset Value Off—Total net assets of this fund at Sept. 30, 1957, as reported by Edward P. Rubin, President, were \$62,935,156 equal to \$8.03 a share (or \$8.87 adjusted for reinvestment of capital gain distribution paid in January). These figures compare with \$58,574,116 or \$9.51 a share on Sept. 30, 1956. Dividends from investment income totaling 21 cents a share were paid in the first nine months, the same as in the comparable 1956 period. Outstanding shares at Sept. 30 of 7,841,972 compare with 6,460,012 a year ago.—V. 186, p. 324.

Servo Corp. of America—Files Suit—This corporation has instituted an action in the Federal District Court for the District of Connecticut against Barnes Engineering Co. of Stamford, Conn., and Eric M. Wormser, a former employee of Servo, who is now employed by the Barnes Engineering Co. Servo contends that the Barnes company is infringing three patents covering inventions made by Mr. Wormser while in Servo's employ and assigned by him to Servo. Servo also claims in the suit that Barnes Engineering Co. and Mr. Wormser have wrongfully appropriated Servo's trade secrets in the infrared field and that Mr. Wormser has thereby breached his contract with Servo not to disclose such trade secrets. Servo corporation is seeking in the action an injunction, an accounting, and damages.—V. 185, p. 1390.

(W. A.) Sheaffer Pen Co.—Buys Electronics Firm—This company has purchased the assets and business of the Maico Co., Inc., maker of hearing aids and miniature electronic devices. It was announced jointly on Nov. 7 by W. A. Sheaffer II, President of the pen company, and Leland A. Watson, President of Maico. The electronics firm, fourth in domestic sales of hearing aids and a leader in manufacture of electronics for medical use, will function as a Sheaffer subsidiary under the name of Maico Electronics, Inc.

It will continue to operate at its Minneapolis headquarters and factory with present administrative, production and sales personnel. Founded in 1935 by Mr. Watson, who will remain as chief executive officer of the new Sheaffer subsidiary, the Maico company has grown steadily in the field of miniature electronics. Its line includes—in addition to hearing aids—magnetic recording heads for tape recorders, electro-acoustic civilian and military devices, medical instruments such as electronic stethoscopes, and control instruments for automation equipment. Maico leads the nation in sales of audiometers, an electronic instrument used by physicians, schools and industry to test hearing, according to Mr. Watson. Maico sales for the past 15 years have risen steadily from \$448,446 in 1942 to \$4,131,981 last year. Mr. Watson pointed out, Maico hearing aids are sold by more than 400 franchised dealers throughout the world.—V. 186, p. 1890.

Sheraton Corp. of America—Registers With SEC—This corporation filed a registration statement with the SEC on Oct. 31, 1957, covering 13,000 Memberships in the Sheraton Employees Savings Plan, together with \$1,000,000 of 5% debentures due March 1, 1967, of Sheraton, with warrants to purchase common stock, and 40,000 shares of Sheraton common which may be acquired under the plan.—V. 186, p. 734.

Siegler Corp.—Unit Gets \$1,306,000 Navy Contract—The corporation's Olympic Radio & Television Division has been awarded a \$1,306,000 contract by the Bureau of Ships calling for the production of ultra high frequency radio direction finding equipment for the U. S. Navy. It was announced on Oct. 29 by John G. Brooks, Siegler President. "Receipt of this contract by Olympic," Mr. Brooks stated, "expands our position in the field of direction finding equipment and the navigational aids program for the Government. This division is also actively engaged in several phases of the ground equipment portion of the Government's TACAN (Tactical Aerial Navigation) system."—V. 186, p. 1890.

Silvray Lighting, Inc.—Reports Increased Profits—J. M. Gilbert, President, on Oct. 23 reported that the nine months' sales in 1957 were \$1,772,000 compared with \$1,716,000 in the same 1956 nine month period. Earnings per share were 37.8 cents for the 1957 nine month period, compared to 29.2 cents for the same period in 1956.

Paul L. Tilles, President of Tilmore Corp. of New York was elected a director of Silvray Lighting, Inc. and associated companies.—V. 186, p. 1546.

Smith-Corona, Inc.—Debentures Offered—This corporation on Nov. 4 offered holders of its common stock rights to subscribe for \$4,235,700 principal amount, of 6% convertible subordinated debentures, due May 1, 1978, on the basis of \$100 of debentures for each twenty shares of stock held of record on Nov. 1, 1957. The subscription price is 100%. The rights will expire at 3:30 p. m. (EST) on Nov. 18, 1957. The offering is being underwritten by a group headed by Lehman Brothers.

The First National City Bank of New York is subscription agent. The debentures are convertible into common stock at \$18 a share. They carry sinking fund provisions under which the company at its option, may retire up to \$250,000 principal amount of debentures annually beginning Nov. 1, 1962 through 1966, and beginning Nov. 1, 1967 through Nov. 1, 1977 is required to retire \$250,000 annually and may optionally retire up to an additional \$250,000 in each of those years. The debentures will be redeemable for the sinking fund at 100% and at the election of the company at prices ranging from 106% to 100%.

PROCEEDS—The net proceeds to be received by Smith-Corona Inc. from the sale of the debentures will be added to working capital and used for general corporate purposes, including increased expenditures for research and development financing the introduction of printed communications and integrated data processing equipment in the commercial field, and financing the company's increased volume of typewriter business.

EARNINGS—Sales during the fiscal year ended June 30, 1957 totaled \$56,820,043 while net income was \$2,153,992, equal to \$2.55 a share on the outstanding common stock (after giving effect to a 2-for-1 stock split). During the three months ended Sept. 30, 1957, the first quarter of the current fiscal year, sales amounted to \$15,564,600 and net income to \$818,300 or 73 cents a share, compared with \$12,359,100 and \$352,100 or 42 cents a share, respectively, in the September quarter of 1956.

BUSINESS—Corporation and its subsidiaries are engaged in the production, distribution and servicing of standard and electric office typewriters, manual and electric portable typewriters, adding machines, cash registers, and the necessary supplies incident thereto. Since the acquisition of Kleinschmidt Laboratories Inc. in August, 1956, it is producing various types of printed communications equipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-term debt*	Authorized	Outstanding
4.30% notes, payable in annual installments of \$550,000 from Feb. 1, 1959 to Feb. 1, 1978	\$11,000,000	\$11,000,000
6% convertible subordinated debentures, due May 1, 1978	4,235,700	4,235,700
Common stock (\$5 par value)	1,600,000 shs.	847,131.24 shs.

*Kleinschmidt Laboratories, Inc., a wholly owned subsidiary, has a commitment for a \$425,000 loan to be secured by a 5 1/2% 15-year mortgage on its plant at Deerfield, Ill. Out of the proceeds of this loan it will pay the \$41,250 presently owing on its 5% mortgage due Aug. 1, 1962.

Does not include 87,396 shares reserved for issuance under restricted stock options and 235,316 shares reserved for issuance upon conversion of the 6% debentures at the initial conversion price thereof.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed debentures to be purchased by each of them are as follows:

Lehman Brothers	8.5	Kidder, Peabody & Co.	5.0
Bache & Co.	3.5	Lazard Freres & Co.	5.0
Bear, Stearns & Co.	4.0	Merrill Lynch, Pierce, Fenner & Beane	5.0
A. G. Becker & Co. Inc.	4.0	F. S. Moseley & Co.	3.5
William Blair & Co.	3.5	Riter & Co.	3.5
Blyth & Co., Inc.	2.5	L. P. Rothschild & Co.	3.5
Richard W. Clarke Corp.	2.5	Schwabacher & Co.	3.5
J. M. Dain & Co., Inc.	2.5	Shearson, Hammill & Co.	3.5
Eastman Dillon, Union Securities & Co.	2.5	Stein Bros. & Boyce	2.5
Emanuel, Deetjen & Co.	5.0	Tucker, Anthony & R. L. Day	2.5
Glore, Forgan & Co.	5.0	Wertheim & Co.	4.0
Goldman, Sachs & Co.	5.0	White, Weld & Co.	4.0
Hallowell Sulzberger & Co.	2.5		

—V. 186, p. 1997.

Sonotone Corp.—Announces New "Super Battery"—The first production contracts for radically new types of jet aircraft batteries, developed and manufactured by Sonotone Corp. for both military and commercial jet aircraft—and so efficient that the Air Force is equipping the Strategic Air Command's entire fleet of B-47 jet bombers with them and installing them in its fastest operational jet interceptors—have been awarded to Sonotone's Battery Division, after two years of Air Force service tests, the company announced on Oct. 24. Totalling approximately \$3,400,000, the initial awards, according to Irving I. Schachtel, President, call for supplying:

(1) To the Air Force, for every Strategic Air Command B-47 Stratojet now in operation, sintered-plate, nickel-cadmium storage batteries which, for the first time, will give these six-jet engine A-Bomb carriers reliable "self-starting" capability at any air base in the

(Continued on page 49)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
ACF Industries Inc. (quar.)	\$1	12-14	11-29
AMP, Incorporated (quar.)	12 1/2c	12-2	11-12
Stock dividend	4 1/2	12-6	11-12
Acadian-Atlantic Sugar Refineries, Ltd. (quar.)	12 1/2c	1-2	12-10
Class A (quar.)	130c	1-2	12-10
Admiral Homes, Inc.	15c	12-2	11-15
Affiliated Fund, Inc. (A special distribution from net security profits payable at the holders option in cash or stock)	20c	12-12	11-1
Akron Brass Mfg. Co.	10c	12-20	12-5
Stock dividend	10 1/2	12-20	12-5
Algoma Steel, Ltd.	125c	12-31	11-29
Allied Finance, common (s-a)	50c	11-25	11-11
5 1/4% preferred (quar.)	\$1.31 1/4	11-25	11-11
Allied Kid Co. (quar.)	40c	11-25	11-11
Allied Products of Florida, class A	29c	11-30	11-15
Allied-Chalmers Mfg., common (quar.)	50c	12-23	11-27
4.08% preferred (quar.)	\$1.02	12-5	11-27
American Aggregates, common (quar.)	25c	11-29	11-13
5% preferred (quar.)	\$1.25	1-1	12-13
American Bosch Arms Corp. (incr. quar.)	30c	12-31	12-5
5% preferred A (quar.)	\$1.25	1-1	12-16
5% preferred B (quar.)	\$1.25	1-1	12-16
American Chiclet Co. (quar.)	75c	12-10	11-20
Extra	50c	12-10	11-20
American Hospital Supply (increased)	40c	12-20	11-20
American Insulator (quar.)	20c	12-14	12-5
American Investment Co. of Illinois (quar.)	25c	12-1	11-15
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-13
American Metal Co. Ltd. (quar.)	30c	12-2	11-21
American Radiator & Standard Sanitary—Common (quar.)	25c	12-16	11-18
7% preferred (quar.)	\$1.75	12-1	11-18
American Zinc, Lead & Smelting (quar.)	25c	12-20	11-22
Andian National Corp., Ltd. (s-a)	120c	12-2	11-15
Anglo-Ecuadorian Oilfields, Ltd.—American deposit rets. ordinary (initial)	12 1/2c	12-23	11-19
Apco Mossberg Co. (s-a)	10c	11-15	11-8
Archer-Daniels-Midland Co. (quar.)	50c	12-2	11-18
Arkansas Pwr. & Light Co., 4.32% pfd. (quar.)	\$1.08	1-2	12-13
4.72% preferred (quar.)	\$1.18	1-2	12-13
Atlanta Gas Light Co., common (quar.)	40c	12-1	11-22
4.60% preferred (quar.)	\$1.15	12-1	11-22
4.50% preferred (quar.)	\$1.12 1/2	12-1	11-22
4.44% preferred (quar.)	\$1.11	12-1	11-22
Atlas Powder Co. (quar.)	60c	12-10	11-26
Auto Electric Service Co., Ltd.—Common (quar.)	120c	12-14	11-14
Extra	120c	12-14	11-14
Class A (quar.)	12 1/2c	12-14	11-14
Avon Products, Inc. (increased)	35c	12-1	11-8
Stock dividend	4%	12-27	12-5
Baker Industries (quar.)	12 1/2c	1-15	1-3
Baltimore Radio Show, Inc. (quar.)	10c	12-2	11-15
Barber Ellis of Canada, Ltd. (quar.)	180c	12-16	11-29
Barden Corp. (quar.)	12 1/2c	12-10	11-20
Beiden Mfg. Co. (quar.)	60c	12-2	11-18
Bigelow-Sandberg Corp.—No action taken on common dividend payment at company meeting held on Nov. 7.			
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-20
Boeing Airplane Co. (quar.)	25c	12-10	11-19
Stock dividend	4%	12-17	11-19
Bond Investment Trust of America—From investment income	32c	12-2	11-15
Brillo Mfg. Co. (increased)	50c	1-2	12-16
Bristol-Myers Co., common (interim)	45c	12-2	11-14
Extra	30c	12-2	11-14
3 3/4% preferred (quar.)	93 3/4c	1-15	1-2
British Aluminum Co. Ltd. ordinary	6c	11-14	10-5
British American Oil Ltd. (quar.)	125c	1-2	11-29
Brown Shoe Co. Inc. (quar.)	55c	12-2	11-15
Brunswick-Bake-Collender Co.—New common (initial)		12-16	11-20
Stock dividend	5%	12-20	11-20
\$5 preferred (quar.)	\$1.25	1-1	12-20
Brunwig Drug (quar.)	20c	11-29	11-15
Buffalo Forge (year-end)	25c	12-18	12-5
Bullock's, Inc. (quar.)	50c	12-2	11-13
Burrard Dry Dock Ltd.—45c class A (quar.)	11c	12-16	11-22
Burroughs (J. P.) & Sons—No action taken on common payment at this time.			
Burton Dixie Corp. (quar.)	30c	11-30	11-20
Byrnt-Tintair, Inc., 5% pfd. (quar.)	12 1/2c	12-16	12-2
California Cold Storage & Distributing Co. Initial	10c	12-2	11-4
California Interstate Telephone—5 1/4% preferred (quar.)	25 1/4c	1-1	12-16
Canada Malting, Ltd., common (quar.)	150c	12-16	11-18
4 1/2% preferred (quar.)	129 1/4c	12-16	11-15
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	1-2	12-2
Canada Steamship Lines Ltd.—5% preferred (s-a)	131 1/4c	1-2	12-3
Canada Vinegars, Ltd. (quar.)	125c	12-2	11-15
Extra	125c	12-2	11-15
Canadian Tire Corp., Ltd. (quar.)	115c	12-2	11-21
Cannon Mills Co., common (quar.)	75c	1-2	12-3
Class B (quar.)	75c	1-2	12-3
Capital City Products (year-end)	\$1	11-14	11-11
Central Electric & Gas Co.—4 1/4% preferred B (quar.)	50 3/4c	11-30	11-15
Common (quar.)	40c	12-10	11-20
4% preferred (quar.)	\$1	12-31	12-18
4 1/4% preferred (quar.)	\$1.06 1/4	12-31	12-18
4.92% preferred (quar.)	\$1.23	12-31	12-18
Central Telephone Co., 5.40% pfd. (quar.)	67 1/2c	11-30	11-15
Century Industries, Inc. (quar.)	10c	12-16	12-2
Stock dividend	10%	12-20	12-16
Chapman Valve Mfg. Co., 7% pfd. (s-a)	\$3.50	12-2	11-15
Chesapeake & Ohio RR., common (quar.)	\$1	12-20	12-2
3 1/2% preferred (quar.)	87 1/2c	2-1	1-7
Chicago, Aurora & Elgin Ry. (liquidating)	\$2	11-15	11-5
Chilton Company (quar.)	40c	12-1	11-18
Cincinnati Milling Machine, common (quar.)	\$1	12-1	11-18
4% preferred (quar.)	\$1	12-1	11-18
City Specialty Stores, 4 1/2% pfd. (quar.)	56 1/4c	12-2	11-18
City Water Co. of Chattanooga—5% preferred (quar.)	\$1.25	12-2	11-12
Climax Molybdenum Co. (quar.)	90c	12-19	12-9
Colonial Sand & Stone (quar.)	7 1/2c	12-20	11-29
Stock dividend	5%	12-20	11-29
Colonial Stores, Inc., common (quar.)	27 1/2c	12-2	11-15
Stock dividend	2%	1-17	1-3
4% preferred (quar.)	50c	12-2	11-15
5% preferred (quar.)	62 1/2c	12-2	11-15
Consol Diversified Standard Securities, Ltd. \$2.50 non-cumulative preferred (s-a)	\$1	12-27	11-30
Continental Assurance Co. (Chicago) (quar.)	25c	12-31	12-17
Extra	20c	12-31	12-17
Continental Casualty Co. (Chicago) (quar.)	35c	12-2	11-18
Cook Paint & Varnish, common (quar.)	25c	11-30	11-12
Year-end	68c	11-30	11-12
\$3 prior preferred (quar.)	75c	11-30	11-12

Name of Company	Per Share	When Payable	Holders of Rec.
Copper Range Co. (quar.)	25c	12-2	11-18
Cornell Paperboard Products (quar.)	25c	12-10	11-29
Cornell & Reynolds Corp., \$1 pfd. (quar.)	25c	1-1	12-20
Cresmont Oil (stock dividend)	5%	11-15	10-31
Cuno Engineering Corp., common (initial)	12 1/2c	12-20	12-10
Stock dividend	3%	12-20	12-10
\$1 preferred (quar.)	25c	11-30	11-20
Dan River Mills Inc., common (quar.)	20c	12-31	12-12
5% preferred (quar.)	25c	1-1	12-12
Day Mines, Inc.	10c	11-27	11-15
Dayton Power & Light, common (quar.)	60c	12-2	11-18
3.75% preferred A (quar.)	93 3/4c	12-2	11-18
3.75% preferred B (quar.)	93 3/4c	12-2	11-18
3.90% preferred C (quar.)	97 1/2c	12-2	11-18
Dominion Electrohome Industries, Ltd.	225c	11-28	11-15
Dover Industries, Ltd.	115c	12-2	11-15
Dow Chemical Co. (quar.)	30c	1-15	12-17
Drewry's Ltd. USA (quar.)	40c	12-10	11-22
De Beers Consolidated Mines	51c	11-14	9-30
Dentists Supply (N. Y.) (extra)	25c	12-2	11-15
Disney (Walt) Productions	10c	1-1	12-13
Durham Hosiery Mills, class A	10c	11-22	11-15
Class B	10c	11-22	11-15
Eagle-Picher Co. (quar.)	55c	12-10	11-22
East St. Louis & Interurban Water Co.—Eastern Sugar Associates, \$2 pfd. (quar.)	\$1.50	12-2	11-12
Eddy Paper Ltd., common (quar.)	\$37 1/2c	12-15	11-15
\$1 class A (quar.)	125c	12-15	11-15
Equity Corp., \$2 conv. preferred (quar.)	50c	12-1	11-18
Erie Flooring & Wood Products, Ltd.—Class A (s-a)	130c	12-31	12-16
Federal Glass Co. (quar.)	40c	12-10	11-20
Fishman (M. H.), Inc. (quar.)	17 1/2c	12-2	11-15
Flintkote Co., common (quar.)	60c	12-16	11-20
Stock dividend	5%	12-16	11-20
\$4 preferred (quar.)	\$1	12-15	11-20
\$4.50 2nd preferred (initial)	\$1.12 1/2	12-15	11-20
Florida Public Utilities Co., common (quar.)	16 1/4c	1-2	12-16
4 1/4% preferred (quar.)	\$1.18 1/4	1-2	12-16
Ford Motor Co. (quar.)	60c	12-12	11-15
Foremost Dairies Inc. (quar.)	25c	1-2	12-12
Franklin Custodian Funds—Common Stock series	17c	12-15	12-2
Utilities series	17c	12-15	12-2
Preferred Stock series	14c	12-15	12-2
French (Fred P.) Investing Co., 7% pfd.	\$5	12-2	11-14
General America Corp. (quar.)	50c	12-2	11-15
General Foods Corp. (quar.)	50c	12-5	11-15
General Gas Corp., Payment on the com. stock omitted at company meeting held on Nov. 6			
General Instrument Corp.	15c	12-16	11-20
General Merchandise Co.—Stock dividend	10c	12-2	11-15
1 1/2%	11 1/2	12-2	11-15
General Motors Corp., common (quar.)	50c	12-10	11-14
\$3.75 preferred (quar.)	93 3/4c	2-1	1-6
\$5 preferred (quar.)	\$1.25	2-1	1-6
General Tire & Rubber—New common (initial quar.)	17 1/2c	11-29	11-18
Genuine Parts (quar.)	30c	1-1	12-11
Gerber Products (quar.)	40c	12-5	11-21
Gold Seal Dairy Products Corp.—Class A	10c	11-23	11-9
Good Humor Corp.	35c	11-15	11-4
Goodyear Tire & Rubber (quar.)	60c	12-16	11-15
Stock dividend	2%	12-20	11-15
Grace (W. R.) & Co. (quar.)	60c	12-10	11-18
Great American Indemnity Co. (N. Y.)—Quarterly	20c	12-16	11-20
Griesedek Co. (partial distribution from special reserve)	\$1	12-12	11-29
Group Securities, Inc.—From Net Securities Income			
General Funds:			
The Common Stock Fund	15c	45c(d)11-15	10-31
The Capital Growth Fund	7c	85c(d)11-15	10-31
The Fully Administered Fund	9c	11c	11-15
The Institutional Bond Fund	8c	11-15	10-31
The General Bond Fund	6c	7c	11-15
Industry Funds:			
Automobile Shares	10c	45c(d)11-15	10-31
Aviation Shares	8c	7c	11-15
Building Shares	7c	3c	11-15
Chemical Shares	8c	40c(d)11-15	10-31
Electronics & Electrical Equipment Shares	4c	2c	11-15
Food Shares	7c	5c	11-15
Industrial Machinery Shares	8c	2c	11-15
Merchandising Shares	14c	20c(d)11-15	10-31
Mining Shares	11c	2c	11-15
Petroleum Shares	10c	6c	11-15
Railroad Bond Shares	.035c	.015c	11-15
Railroad Equipment Shares	8c	30c(d)11-15	10-31
Railroad Stock Shares	15c	3c	11-15
Steel Shares	9c	9c	11-15
Tobacco Shares	7c	1c	11-15
Utilities Shares	10c	8c	11-15
These amounts declared payable in stock, unless the shareholder elects cash.			
Gulf Mobile & Ohio RR., common (quar.)	50c	12-16	11-25
\$5 preferred (quar.)	\$1.25	6-3	5-19
Harbor Plywood Corp. (quar.)	10c	12-6	11-22
Hawshaw Chemical Co. (quar.)	25c	12-11	11-22
Havalian Pineapple, Ltd. (stock dividend)	2%	12-16	11-22
Directors voted to omit the cash dividend at this time.			
5% preferred A (quar.)	62 1/2c	11-30	11-15
Hawaiian Telephone Co.—4.80% preferred A (quar.)	12c	12-12	11-23
5% preferred B (quar.)	12 1/2c	12-12	11-23
5.10% preferred C (quar.)	12 1/2c	12-12	11-23
5 1/2% preferred D (quar.)	13 1/4c	12-12	11-23
5.30% preferred E (quar.)	13 1/4c	12-12	11-23
Herold Radio & Electronics Corp.—6% conv. preferred (quar.)	7 1/2c	11-15	11-1
Hobart Mfg. Co. (quar.)	30c	12-2	11-15
Extra	40c	12-2	11-15
Houston Oil Corp. (quar.)	50c	12-10	11-19
Houston Lighting & Power (quar.)	40c	12-10	11-15
Houston Oil Field Material Co. (quar.)	12 1/2c	11-30	11-20
Howard Industries, Inc.	10c	12-16	12-5
Hughes-Owens Co., Ltd.—80c conv. class A com. (quar.)	120c	1-15	12-16
Class B common	110c	1-15	12-16
Extra	120c	12-2	11-1
6.40% preferred (quar.)	140c	1-15	12-16
Humble Oil & Refining Co. (quar.)	35c	12-10	11-20
I-T-E Circuit Breaker, common (increased)	45c	12-2	11-18
Stock dividend	2%		

Name of Company	Per Share	When Payable	Holders of Rec.
Pennsylvania Engineering Corp.	30c	12-16	4-2
Peoples Gas, Light & Coke (quar.)	50c	1-15	12-19
Peoples Telephone Corp. (Pa.) 4 1/2% pfd.	\$1	12-1	11-22
Pepsi-Cola General Bottlers (quar.)	15c	11-20	11-10
Perfex Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-1	11-21
Perman Basin Pipeline (increased)	7 1/2c	12-20	12-3
Phelps Dodge Corp. (quar.)	7 1/2c	12-10	11-19
Philadelphia Suburban Transportation—			
Quarterly	20c	11-30	11-15
Philadelphia Title Insurance Co.	50c	11-30	11-15
Phoenix Glass Co. (monthly)	8 1/2c	11-25	10-13
Monthly	8 1/2c	12-20	10-15
Pioneer Natural Gas (quar.)	35c	12-5	11-22
Pitney-Bowes, Inc., common (quar.)	40c	12-12	11-27
4 1/2% preferred B (quar.)	53 1/2c	1-2	12-20
Pittsburgh Plate Glass (year-end)	\$1.10	12-20	11-29
Pittsburgh & West Virginia Ry. (quar.)	40c	12-16	11-13
Extra	20c	12-16	11-18
Porter (H. K.), Inc. (Mass.)	10c	12-10	11-29
Extra	5c	12-10	11-29
Prentice-Hall, Inc.	20c	12-2	11-18
Radiation, Inc., com. & class A (stock div.)			
Payable in class A (stock)	3%	11-18	11-8
Payable in class B (stock)	12 1/2%	12-2	11-13
\$1.25 convertible preferred (quar.)	3 1/2%	12-2	11-18
Republic Insurance Co. (Texas) (quar.)	49c	11-25	11-11
Resistoflex Corp. (stock dividend)	3%	12-31	12-6
Richfield Oil Corp. (quar.)	75c	12-14	11-13
Special	50c	12-14	11-18
Rio-Grande Valley Gas Co. (Texas)	5c	12-16	11-15
Rittler Finance Co., class A (quar.)	5c	12-2	10-28
Class B (quar.)	5c	12-2	10-28
Rockwell Mfg., common (quar.)	55c	12-5	11-20
Stock dividend	4%	1-6	11-20
5 1/2% preferred (quar.)	68 1/2c	12-11	10-28
Rose Marie Reid (quar.)	15c	12-17	11-18
Ross Gear & Tool (quar.)	30c	11-30	11-15
Extra	30c	11-30	11-15
Royal Crown Bottling Co. of Louisville (Ky.)			
Com. div. payment omitted at this time			
5% preferred (quar.)	12 1/2c	12-1	11-15
Royal Dutch Petrol. Co. (20 Guilders shs.)	\$0.3953 1/2	12-2	11-7
Rutland Railway Corp., 5% pfd. (accum.)	\$1.25	12-30	12-10
Safeway Steel Products Inc. (quar.)	25c	11-30	11-18
Safeway Stores—			
Stock dividend of two additional shares			
\$1.66 2/3 par value for each \$5 par			
value share held		11-12	11-8
New common (initial quar.)	25c	12-20	11-27
4% preferred (quar.)	\$1	1-1	11-27
4 1/2% preferred (quar.)	\$1.07 1/2	1-1	11-27
Sagamore Manufacturing (quar.)	\$2	11-8	11-1
St. Lawrence Corp. Ltd., common (quar.)	\$25c	1-25	12-27
5% preferred A (quar.)	\$1.25	1-25	12-27
St. Louis-San Francisco Ry. Co.	37 1/2c	12-16	12-2
St. Paul Fire & Marine Insurance (quar.)	30c	1-17	11-10
Savage Industries, Inc. (Ariz.) common	10c	11-30	11-20
7 1/2% preferred (quar.)	18 1/2c	11-30	11-20
\$1.30 preferred (quar.)	32 1/2c	11-30	11-20
Schlage Lock Co. (stock dividend)	5%	12-16	12-2
Scott & Fetzer (quar.)	35c	1-2	12-20
Shaler Company (quar.)	10c	12-12	11-29
Extra	55c	12-12	11-29
Shopping Bag Food Stores (quar.)	15c	11-30	11-25
Simonds Saw & Steel Co.	\$1.80	12-14	11-22
Singer Mfg. Co. (quar.)	55c	12-13	11-25
Southeastern Telephone, 5% pfd. (quar.)	\$1.25	11-30	11-15
Southwest Gas Corp., common (quar.)	15c	12-2	11-15
Prior preferred (quar.)	20c	12-2	11-15
Southwestern Life Insurance (Texas) (quar.)	45c	1-10	1-2
Extra	20c	12-13	12-4
Special Inc., common (quar.)	35c	12-16	11-29
\$4.50 preferred (quar.)	\$1.12 1/2	12-16	11-29
Spotless Company (quar.)	25c	12-5	11-25
Standard Oil Co. of Ohio (quar.)	62 1/2c	12-10	11-18
State Fuel Supply Co. (quar.)	15c	12-10	11-19
Sterling Drug Inc. (quar.)	35c	12-2	11-18
Extra	10c	12-2	11-18
Stetson (John B.) Co., 8% pfd. (quar.)	50c	12-2	11-15
Stuart (D. A.) Oil Co., Ltd. (quar.)	\$25c	12-2	11-18
Sunrise Fund, Inc.	5c	12-31	12-2
Television-Electronics Fund			
(\$5 1/10c from net capital gains and			
11 9/10c from net investment income)	67c	11-30	11-1
Texas Fund, Inc.			
From investment income)	5c	11-28	11-13
Texas Gulf Producing (quar.)	15c	12-6	11-26
Stock dividend	4%	12-6	11-26
Thompson Paper Box Co., Ltd.	35c	12-12	11-25
Wool Roofing Co. (quar.)	30c	12-16	11-25
Imken Roller Bearing Co.	50c	12-10	11-20
Extra	25c	12-10	11-20
Tokheim Corp. (quar.)	35c	11-29	11-15
Toronto Elevators, Ltd.	\$20c	12-2	11-15
Tung-Sol Electric, Inc., common (quar.)	35c	12-2	11-18
Stock dividend	3%	12-9	11-18
5% preferred (1957 series) (quar.)	62 1/2c	12-2	11-18
Tudor City Twelfth Unit, Inc.—			
6% preferred (accumulative)	\$4	12-2	11-14
US Chemical, common	10c	12-1	11-18
Stock dividend	2%	1-13	12-16
Uro Inc. (quar.)	65c	11-26	11-16
Uylyte Corp. (quar.)	25c	1-15	1-2
Union Oil & Gas Corp. of Louisiana—			
Class A (quar.)	20c	12-16	12-6
Class B (quar.)	20c	12-16	12-6
United Biscuit Co. of America, com. (quar.)	40c	12-2	11-14
\$4.50 preferred (quar.)	\$1.12 1/2	1-15	1-7
United Molasses, Ltd. (interim)			
(5 pence less deduction of depositary)	5d	12-24	11-14
United Elastic Corp. (quar.)	50c	12-10	11-20
United Funds, Inc.—			
United Science Fund shares (7c from net			
investment income plus a distribution			
of 33c from securities profits)	40c	11-29	11-13
United Whelan Corp., \$3.50 conv. pfd. (quar.)	87 1/2c	2-1	1-15
Universal Pictures Co., Inc.—			
4 1/2% preferred (quar.)	\$1.06 1/4	12-2	11-6
Utah Southern Oil (quar.)	17 1/2c	12-1	11-15
Valley Mould & Iron Corp., com. (quar.)	75c	12-2	11-20
\$5.50 prior preference (quar.)	\$1.37 1/2	12-2	11-20
Virginia Dare, Ltd., 5% preferred (quar.)	\$31 1/4c	12-1	11-15
Vulcan Mold & Iron Co. (quar.)	12 1/2c	12-16	11-29
Stock dividend	5%	12-16	11-29
W. J. R. The Goodwill Station, Inc.	20c	12-6	11-20
Stock dividend	5%	12-6	11-20
Walgreen Co. (quar.)	40c	12-12	11-15
Weingarten (J.), Inc., common (quar.)	15c	11-15	11-4
Class A (increased)	15c	11-15	11-4
Western Auto Supply Co., common (quar.)	25c	12-2	11-18
4.80% preferred (quar.)	\$1.20	12-2	11-18
Weston (George), Ltd., class A (quar.)	\$12 1/2c	1-1	12-10
Class B (quar.)	\$12 1/2c	1-1	12-10
4 1/2% preferred (quar.)	\$1.12 1/2	12-2	11-15
Westpan Hydrocarbon (quar.)	12 1/2c	12-10	11-15
Wolf & Dessauer Co. (quar.)	17 1/2c	12-14	11-29
Woodley Petroleum	12 1/2c	12-31	12-13
Wool Jewelry (initial)	25c	1-10	12-20

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. B. C. Vending Corp. (quar.)	20c	11-25	11-12
Abbotts Laboratories (quar.)	25c	12-2	11-15
Acme Gas & Oil, Ltd.	11c	11-29	11-15
Acme Industries, Inc. (quar.)	5c	11-15	11-1
Acme Precision Products, common (quar.)	10c	12-15	11-30
Acme Wire Co. (quar.)	50c	12-12	11-27
Adam Consolidated Industries, Inc.—			
Stock dividend	2%	12-31	12-13
Stock dividend	2%	3-31-58	3-21
Advisers Fund, Inc. (13c from undistributed			
net investment income plus 7c from net			
capital gains)	20c	11-15	11-1
Aerquip Corp. (quar.)	10c	12-2	11-15
Acacia Standard Engineering Co. (quar.)	37 1/2c	12-16	11-22
Agnew-Surpass Shoe Stores, Ltd.—			
Common (quar.)	112c	12-2	10-31
5 1/2% preferred (s-a)	\$27 1/2c	12-2	10-31
Air Reduction Co., common (quar.)	62 1/2c	12-5	11-18
4.50% preferred (quar.)	\$1.12 1/2	12-5	11-18
Aircraft Radio Corp. (quar.)	\$2	11-13	10-30
Year end	10c	11-13	10-30
Alabama Gas Corp., common (quar.)	40c	12-2	11-15
\$3.50 prior preferred (quar.)	87 1/2c	12-2	11-15
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2	12-13
4.50% preferred (quar.)	\$1.15	1-2	12-13
Alba-Hosier-Tennessee Natural Gas (quar.)	30c	12-2	11-15
Alba-Hosier-Tennessee Natural Gas (quar.)	10c	12-2	11-15
Allen Business Machine (quar.)	12 1/2c	12-2	11-15
Allentown Portland Cement Co., cl. A (quar.)	30c	11-15	10-28
Allied Artists Pictures Corp.—			
5 1/2% preferred (quar.)	13 1/2c	12-15	12-3
Stock dividend	75c	12-10	11-15
Allied Chemical & Dye Corp. (quar.)	25c	11-18	10-25
Allied Control Co. (quar.)	25c	12-27	12-6
Allied Laboratories, Inc. (quar.)	10%	12-30	12-6
Stock dividend	75c	1-20	12-20
4% preferred (quar.)	\$1	1-20	12-15
Alloy Cast Steel Co. (quar.)	50c	11-15	10-31
Alpha Beta Food Markets, common (quar.)	22 1/2c	11-25	10-25
5% preferred A (quar.)	12 1/2c	11-25	10-25
Alpha Portland Cement Co. (quar.)	37 1/2c	12-10	11-15
Altec Companies (quar.)	20c	12-16	12-2
Aluminum Ltd. (quar.)	\$22 1/2c	12-5	11-5
\$3.75 preferred (quar.)	30c	12-10	11-20
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	12-1	11-8
4 1/2% preferred (quar.)	\$5c	11-30	11-8
American Airlines, Inc., common (quar.)	25c	12-1	11-15
3 1/2% convertible preferred (quar.)	87 1/2c	12-1	11-15
American Bakeries, common (quar.)	60c	12-1	11-12
4 1/2% convertible preferred (quar.)	\$1.12 1/2	12-1	11-12
American Bilrite Rubber—			
8 1/2% 1st preferred (quar.)	\$1.62 1/2c	12-15	11-29
American Business Shares Inc.—			
Quarterly from net income	3 1/2c	11-20	10-22
American Can Co. (quar.)	50c	11-15	10-34
American Electronics (stock dividend)	4%	12-16	11-15
American Fire & Casualty (quar.)	25c	12-14	11-30
American Encaustic Tiling Co., Inc. (quar.)	15c	11-29	11-15
Extra	10c	11-29	11-15
American Fire & Casualty (quar.)	25c	12-10	11-25
American & Foreign Power Co. (quar.)	5c	11-15	10-31
American Furniture (quar.)	5c	11-15	10-31
American Gas & Electric (increased quar.)	40c	12-10	11-12
Stock dividend	2 1/2%	1-10	12-9
American Greetings Corp., class A (quar.)	30c	12-10	11-15
Class B (quar.)	30c	12-10	11-15
American Home Products Corp. (monthly)	35c	12-2	11-14
Extra	\$1.20	12-2	11-14
American Ice Co., 6% non-cum. preferred	\$3	12-6	11-8
American Insurance Co. (Newark, N. J.)			
Quarterly	32 1/2c	12-2	11-4
American Machine & Foundry (increased)	40c	12-10	11-25
American Maracabo (stock dividend)	5%	12-18	11-14
American Metal Co., Ltd.			
4 1/2% preferred (quar.)	\$1.12 1/2	12-2	11-21
American Meter Co. (quar.)	50c	12-13	11-29
American National Insurance (Galveston)			
Quarterly	3c	12-30	12-10
American Pipe & Construction (quar.)	25c	11-15	11-1
American Potash & Chemical, cl. A (quar.)	25c	12-13	11-29
\$4 preferred (quar.)	\$1	12-13	11-29
American President Lines—			
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
American Pulley (reduced)	20c	11-15	11-7
American Seal-Kap Corp. of Delaware—			
Common (year-end)	20c	12-31	12-10
Stock dividend	3%	12-31	12-10
5% conv. 2nd preferred (quar.)	\$1.25	12-31	12-23
5% conv. 3rd preferred (quar.)	\$1.25	12-31	12-23
American Seating Co. (quar.)	30c	12-5	11-15
Extra	30c	12-5	11-15
American Ship Building Co. (N. J.)	\$1	11-20	11-6
American Smelting & Refining (quar.)	75c	12-10	11-25
American Steel Foundries (quar.)	60c	12-13	11-25
American Tobacco Co. (quar.)	\$1	12-2	11-8

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian General Electric Ltd. (quar.)	\$2	1-2-53	12-16	Credit Acceptance, common	7c	11-15	10-31	Farrington Mfg., 5 1/2% preferred (quar.)	34 1/2c	11-15	11-1
Extra	\$4	1-2-53	12-16	\$1.40 non-cumulative preferred	35c	11-15	10-31	Fedde-Gulgan Corp., common (quar.)	25c	11-29	11-18
Canadian International Investment Trusts, Ltd., common	115c	12-2	11-15	Cribben & Sexton Co.—				5 1/2% preferred (1953 series)	68 1/2c	11-29	11-18
5% preferred (quar.)	\$1.25	12-2	11-15	4 1/2% conv. preferred (quar.)	28 1/2c	12-2	11-15	Federal Compress Warehouse (quar.)	30c	12-1	10-29
Canadian Oil Cos. Ltd. (quar.)	\$20c	11-15	10-15	Crossett Co., 8% preferred (quar.)	\$2	12-30	12-16	Federal Insurance Co. (quar.)	20c	1-2-58	12-20
Canadian Oil Cos. Ltd., common (quar.)	\$20c	11-15	10-15	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	12-16	11-18	Federal Mogul-Bower Bearings (quar.)	60c	12-10	11-22
4% preferred (quar.)	\$1	1-2	11-15	Crown Cork & Seal Co. Ltd. (quar.)	450c	11-15	10-15	Federal National Mortgage Ass'n (monthly)	17c	11-15	10-31
5% preferred (quar.)	\$1.25	1-2	12-2	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-2	11-12	Federal Paper Board, 4.60% pfd. (quar.)	28 3/4c	12-15	11-29
8% preferred (quar.)	\$2	1-2	12-2	Crow's Nest Pass Coal Co., Ltd. (s-a)	130c	12-2	11-8	Federal Screw Works (quar.)	37 1/2c	12-14	11-29
Canadian Petrofina Ordinary (stock dividend). (Six shares of partic. preferred for each 1,000 shares held)				Crystal Oil & Land, \$1.12 pfd. (quar.)	28c	12-2	11-15	Federal Sign & Signal Corp.—			
6% preferred (\$10 par) (stock dividend). (Six shares of 6% preferred, \$10 par, partic. preferred for each 100 shares held)		11-27	11-6	Cunco Press, Inc., 3 1/2% preferred (quar.)	87 1/2c	11-15	11-1	Common (increased) quar.—	35c	11-30	11-8
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	11-15	10-31	Cunningham Drug Stores (quar.)	40c	12-20	12-5	\$1.25 preferred (quar.)	5c	11-30	11-8
4 1/2% preferred (quar.)	\$1.06	11-15	10-31	Curtis Mfg. Co., class A	5c	11-15	11-12	Ferro Corp., stock dividend	31 1/2c	11-30	11-8
Capitol Records, Inc. (quar.)	25c	12-31	12-16	Curtis Publishing Co., \$1.60 pfd. (quar.)	15c	1-1	11-29	Fidelity-Phoenix Fire Insurance Co. (N. Y.) Quarterly	2c	12-20	11-29
Carborundum Co. (quar.)	40c	12-10	11-15	\$4 preferred (quar.)	75c	1-1	11-29	Field (Marshall). (See Marshall Field)			
Carlisle Corp. (quar.)	12 1/2c	12-2	11-15	Curtiss Candy, 4 1/2% 1st pfd. (accum.)	\$4.50	1-15-58	1-2	Filtrol Corp. (quar.)	45c	12-13	11-20
Extra	50c	12-2	11-8	4 1/2% 1st preferred (accum.)	\$4.50	2-15-58	1-2	Firestone Tire & Rubber, 4 1/2% pfd. (quar.)	\$1.12 1/2	12-1	11-15
Carper Paper Co. (quar.)	40c	12-10	11-26	Dahlstrom Metallic Door Co.	50c	11-29	11-15	First Bank Stock (quar.)	40c	12-9	11-15
Carper Steel Co. (quar.)	60c	11-30	11-15	Dana Corp., common (quar.)	75c	12-16	12-6	Extra	10c	12-9	11-15
Carrier Corp., common (quar.)	56 1/2c	11-30	11-15	3 1/2% pref. A (quar.)	93 3/4c	1-15-58	1-8	First National Bank (Jersey City)—			
4 1/2% preferred (quar.)	60c	11-30	11-15	Day-Brite Lighting, Inc. (quar.)	15c	12-2	11-13	Stock dividend (subject to approval)	10c	1-30	
4.80% preferred (quar.)	60c	11-30	11-15	Daystrom, Inc. (quar.)	20c	11-15	10-28	First Security Corp. (Salt Lake City) (s-a)	75c	12-10	12-2
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	1-2	12-12	Deere & Company, common (quar.)	37 1/2c	1-2	12-2	Fleming Co., 5% pfd. (quar.)	\$1.25	1-15-58	12-20
6 1/2% preferred (quar.)	11 1/2c	1-2	12-12	Year-end				Fleetwood Motel, class A (quar.)	5c	11-15	11-7
Castle-Trethewey Mines, Ltd.	115c	12-30	11-29	7% preferred (quar.)	25c	1-2	12-2	Florida, Growth Fund	3c	11-20	10-31
Catalin Corp. of America—				Delaware RR. (s-a)	\$1	1-2-58	12-13	Florida Power Corp., 4% pfd. (quar.)	\$1	11-15	11-1
\$1.20 conv. preferred (quar.)	30c	12-1	11-15	Delta Air Lines (quar.)	30c	12-2	11-18	4.40% preferred (quar.)	\$1.10	11-15	11-1
Ceco Steel Products Corp. (quar.)	30c	12-1	11-15	Dennison Mfg., common A (quar.)	40c	12-3	11-4	4.60% preferred (quar.)	\$1.15	11-15	11-1
Central Canada Investments, Ltd.—				Voting common (quar.)	40c	12-3	11-4	4.75% preferred (quar.)	\$1.18 1/2	11-15	11-1
5% preference (s-a)	\$2.50	1-2	12-20	\$8 debenture stock (quar.)	\$2	12-3	11-4	Florida Steel Corp. (quar.)	25c	12-10	11-1
Central Foundry Co., 5% preferred (quar.)	\$1.25	12-2	11-15	Dentists' Supply Co. of New York (quar.)	25c	12-2	11-15	Flying Tiger Line, Inc., 5% pfd. A (s-a)	12 1/2c	11-25	11-15
Central Louisiana Electric Co., com. (quar.)	\$1.12 1/2	12-1	11-15	Denver Chicago Trucking (quar.)	25c	12-20	12-6	Food Mart, Inc. (quar.)	20c	12-12	12-2
4.50% preferred (quar.)	40c	11-29	10-31	Extra	25c	12-20	12-6	Foot Mineral Co. (quar.)	2c	12-12	12-2
Central & South West Corp. (quar.)	40c	11-15	11-1	Denver Rio Grande Western RR. (quar.)	62 1/2c	12-16	12-6	Stock dividend	2c	12-12	12-2
Central Soya Co. (quar.)	40c	11-15	11-1	(From net income for calendar year 1956)				Forbes & Wallace, class B common voting and non-voting (quar.)	35c	12-2	11-25
Stock dividend	2c	11-15	11-1	Denver Tramway Corp.—				Ford Motor Co. Ltd. (interim)	3c	12-2	10-25
Central Vermont Public Service (quar.)	25c	11-15	10-31	\$2.50 to \$3.50 1st preferred (s-a)	62 1/2c	12-15	12-8	Ford Motor of Canada, Ltd.—			
Cessna Aircraft Co. (quar.)	35c	11-15	11-4	Denver Union Stock Yard (quar.)	\$1	12-1	11-15	Class A (quar.)	\$1.25	12-16	11-1
Chain Belt Co. (quar.)	50c	11-25	11-8	Detroit Steel Corp. (quar.)	25c	12-12	11-27	Class B (quar.)	\$1.25	12-16	11-1
Champion Paper & Fibre, common (quar.)	30c	12-1	11-12	Di Giorgio Fruit, class A (quar.)	25c	11-15	10-11	Fort Pitt Bridge Works (quar.)	25c	12-2	11-15
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-12	Class B (quar.)	25c	11-15	10-11	Foster Grant Co.	12 1/2c	12-16	11-15
Champlin Oil & Refining Co.—				Diners Club (stock dividend)	100%	12-16	11-25	Foster-Wheeler Corp. (quar.)	40c	12-16	11-15
\$3 convertible preferred (quar.)	75c	12-1	11-15	Diocean Investment Trust Shares—				Franklin Custodian Funds—			
Chaunin Corp. (quar.)	15c	11-20	11-11	Beneficial interest shares	13c	11-15	10-15	Income series	9c	11-15	11-1
Chase Manhattan Bank, N. Y. (quar.)	60c	11-15	10-15	Divco-Wayne Corp. (increased)	20c	11-20	11-12	Bond series	6c	11-15	11-1
Chemical Products (stock dividend)	5c	11-14	10-14	Diversified Investment Fund, Inc.—				Freeport Sulphur Co. (quar.)	75c	12-2	11-15
Chicago & Quadra Telephone Corp.—				(Quarterly from net investment income)	10c	11-25	11-1	Friedman (G.) Realty (quar.)	10c	11-15	11-1
Common (quar.)	30c	11-15	10-30	Dobbs Houses, Inc. (quar.)	50c	11-30	11-15	Friendly Finance, Inc., 6% pfd. (quar.)	15c	12-15	11-30
Extra	10c	12-30	12-15	Dr. Pepper Co. (quar.)	15c	12-1	11-19	Fruchauf Trailer Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-30	Dodge Mfg. Co., common (quar.)	30c	1-2	12-20	4% preferred (quar.)	\$1	12-2	11-15
Chesapeake Corp. of Virginia (quar.)	30c	11-15	11-4	\$1.65 preferred (quar.)	25c	11-29	11-15	Gar Wood Industries, 4 1/2% pfd. (accum.)	56 1/2c	11-15	11-1
Chicago Great Western Ry.—				Domiguez Oil Fields (monthly)	25c	12-16	12-2	Gardner-Denver Co., common (quar.)	45c	12-2	11-13
Stock dividend	2 1/2%	12-31	11-29	Monthly	25c	12-16	12-2	Gas Service Co. (quar.)	34c	12-10	11-15
Chicago, Milwaukee, St. Paul & Pacific RR. Common (quar.)	37 1/2c	12-24	12-6	Dominion & Anglo Investment Corp., Ltd.—				General Acceptance Corp., common (quar.)	25c	12-16	12-2
\$5 preferred (quar.)	\$1.25	11-27	11-8	5% preferred (quar.)	\$1.25	12-2	11-15	\$1 preferred (quar.)	25c	11-15	11-1
Chrysler Corp. (quar.)	75c	12-13	11-13	Dominion Bridge, Ltd. (increased)	\$20c	11-22	10-31	General American Oil Co. of Texas	15c	1-2	12-6
Extra	\$1	12-13	11-13	Dominion Engineering Works Ltd. (s-a)	\$50c	11-15	10-31	General Crude Oil (quar.)	25c	12-27	12-13
Cincinnati Gas & Electric—				Dominion Glass Co., Ltd. (increased)	\$60c	11-15	10-25	General Outdoor Advertising (quar.)	60c	12-10	11-20
Common (increased) quar.	37 1/2c	11-15	10-15	Dominion-Scottish Investments, Ltd.—				General Public Utilities (quar.)	50c	11-15	10-15
Claussen Bakeries (quar.)	10c	1-15	12-20	5% pref. (quar.)	\$62 1/2c	11-29	11-15	General Refractories (stock div.)	5c	11-15	11-1
Cleveland Electric Illuminating, com. (quar.)	40c	11-15	10-13	Dominion Stores, Ltd. (quar.)	\$31 1/2c	12-14	11-15	General Steel Castings Corp. (stock div.)	50c	11-15	10-24
Cleveland & Pittsburgh RR. Co.—				Dominion Tar & Chemical Ltd., com. (quar.)	\$12 1/2c	2-1	1-2	General Steel Ware Ltd., common (quar.)	40c	12-31	12-20
4% special guaranteed (quar.)	50c	12-2	11-8	\$1 preference (quar.)	\$25c	1-2	12-2	General Telephone Co. of Calif.	22 1/2c	12-2	11-8
7% regular guaranteed (quar.)	87 1/2c	12-2	11-8	Donnelley (R. R.) & Sons (quar.)	20c	12-1	11-15	4 1/2% preferred (quar.)	22 1/2c	12-2	11-8
4% special gtd. (quar.)	50c	3-3-58	2-10	Stock dividend	4c	12-1	11-15	General Telephone Co. of Kentucky	62 1/2c	12-2	11-15
7% regular gtd. (quar.)	87 1/2c	3-3-58	2-10	Donohue Bros., Ltd. (quar.)	15c	12-2	11-15	5% preferred (quar.)	62 1/2c	12-2	11-15
Coca Cola Bottling of Los Angeles (s-a)	75c	12-17	11-20	Dorr-Oliver, Inc., common (quar.)	50c	12-1	11-15	General Telephone Co. of Ohio—			
Cochencour-Williams Gold Mines, Ltd.	35c	11-29	11-15	\$2 preferred (quar.)	50c	11-20	11-6	\$2.20 preferred (quar.)	55c	12-1	11-15
Cochrane-Dunlop Hardware, Ltd., class A	\$20c	11-15	10-31	Douglas Aircraft Co. (quar.)	50c	11-20	11-6	General Telephone Co. of Pennsylvania—			
Colgate-Palmolive Co., common (quar.)	75c	11-15	10-22	Extra	50c	11-20	11-6	\$2.25 preferred (quar.)	57c	11-30	11-15
3 1/2% preferred (quar.)	87 1/2c	12-31	12-12	Douglas Oil Co. of Calif., 5 1/2% pfd. (quar.)	34 3/4c	12-1	11-16	General Telephone Co. of Wisconsin—			
Colonial Fund (from realized gains)	38c	11-27	10-31	Drackett Company, com. (increased) quar.	15c	11-15	11-8	85 preferred (quar.)	\$1.25	12-1	11-15
Colorado Central Power, common (monthly)	11c	1-2	12-16	4% preferred (quar.)	25c	11-15	11-8	General Telephone Corp.—			
Common (monthly)	11c	1-2	12-16	Du-Art Film Laboratories, common	5c	11-15	11-8	Common (increased) quar.—	50c	12-31	12-3
4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-17	Dun & Bradstreet, Inc. (quar.)	35c	12-10	11-20	4.25% conv. preferred (quar.)	53 1/2c	1-1-58	12-3
Colorado Milling & Elevator (quar.)	35c	12-2	11-17	Dunlop Rubber, Ltd., ordinary (interim)	3c	12-10	10-11	4.40% preferred (quar.)	55c	1-1-58	12-3
Columbia Carbon Co. (quar.)	60c	12-10	11-15	Dupuis Freres, Ltd., class A (quar.)	\$13c	11-15	10-31	4.75% conv. preferred (quar.)	59 1/2c	1-1-58	12-3
Columbia Gas System, Inc. (quar.)	25c	11-15	10-19	4.80% preferred (quar.)	\$30c	11-15	10-31	5.25% preferred (quar.)	66c	1-1-58	12-3
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06 1/4	11-15	11-1	Duriron Co. (quar.)	25c	12-10	11-22	Georgia Pacific Corp., common (quar.)	25c	12-16	11-25
Columbia National Life Insurance (Boston) Quarterly	50c	12-10	12-2	Extra	20c	12-10	11-22	Stock dividend	2c	12-16	11-25
Combined Enterprises Ltd. (quar.)	\$15c	12-2	10-25	Duro-Test Corp., common	40c	1-6	10-30	5% preferred (quar.)	\$1.25	1-1	12-22
Combined Lock Paper, class A (quar.)	25c	12-1	11-8	5% conv. pfd. series 1956 (quar.)	31 1/4c	12-16	11-29	Getty Oil Co., 4% preferred (quar.)	10c	12-2	11-15
Commercial Shearing & Stamping (quar.)	20c	12-13	11-29	Dynamics Corp. of America—				Giamini (G. M.) & Co.—			
Extra	20c	12-13	11-29	\$1 conv. pref. (s-a)	50c	12-31	12-13	5 1/2% convertible preferred (quar.)	27 1/2c	12-1	11-45
Commodore Hotel, Inc. (quar.)	20c	11-15	11-1	East Kootenay Power, Ltd.—				Gillette Co. (quar.)	50c	12-5	11-1
Commonwealth Telephone Co. (quar.)	20c	11-15	10-31	7% preferred (accum.)	\$1.75	12-16	11-29	Extra	10c	12-11	11-22
Community Public Service (increased) quar.	32 1/2c	12-16	11-20	East Pennsylvania RR. Co. (s-a)	\$1.50	1-21-58	12-				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 4	Tuesday Nov. 5	Wednesday Nov. 6	Thursday Nov. 7	Friday Nov. 8		
28 1/2	32 1/2	28	33 1/2	100	28 3/8	28 3/8	28 1/2	29 1/4	29 3/8	29 3/8	1,400
37 1/2	45 1/2	37 1/2	51 1/2	100	43 1/2	43 3/4	43 1/2	44 1/4	43 3/4	44 1/4	6,800
98 1/2	109 1/2	94	104 1/2	100	93	96	93	97	94 1/2	97	1,400
11	14 1/2	11 1/2	17 1/2	100	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	6,400
55	67 1/2	55 1/2	64 1/2	100	42 1/2	43	43 1/4	44	43 1/4	44	4,300
14	20	12 1/2	16 1/2	100	12 1/2	13	12 1/2	12 3/4	13 1/4	13 1/2	5,600
29 1/2	37 1/2	25	28 1/2	100	21 1/2	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	3,100
22	29 1/2	20 1/2	27 1/2	100	26 1/4	26 3/4	25 3/4	26 1/2	25 3/4	26 1/2	400
23 1/2	32 1/2	24	27 1/2	100	21 1/2	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	800
108	154	132	204	100	142	142 1/2	142 1/2	143	144	145	8,800
12 1/2	22 1/2	6 1/2	14 1/2	100	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	1,400
11 1/2	22 1/2	19 1/2	31 1/2	100	21 1/2	22	22 1/2	22 3/4	22 1/2	22 3/4	300
38 1/2	52	21	31 1/2	100	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	12,200
13 1/2	190	170 1/2	232 1/2	100	146	190	146	190	148 1/2	190	---
15 1/2	163	15 1/2	160	100	153	160	153	160	153	160	---
2 1/2	4 1/2	2 1/2	3 1/2	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,400
17	23 1/2	11 1/2	19 1/2	100	12 3/4	13	12 3/4	13	12 3/4	13	3,600
111	117 1/2	107	114 1/2	100	109	111	109 1/2	109 1/2	111	111	10
16 1/2	23 1/2	15	18 1/2	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	100
77	88 1/2	70	77 1/2	100	70	71 1/2	70	71 1/2	70	71 1/2	---
6 1/2	16 1/2	4 1/2	9 1/2	100	5	5 1/4	5	5 1/4	4 1/2	5 1/4	27,200
241 1/2	241 1/2	190	240	100	210	218	210	210	180	210	100
115	160	89	146	100	88	95	88	95	80	94 1/2	120
30	64 1/2	32 1/2	65 1/2	100	32 1/2	33 1/2	33 1/2	34	33 1/2	35	34
105	117 1/2	100	110 1/2	100	96	100	96	100	96	100	25,000
12 1/2	18 1/2	12 1/2	16 1/2	100	14 1/2	14 3/4	14 1/2	15	14 1/2	15	1,000
8 1/2	12 1/2	7 1/2	11 1/2	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100
21 1/2	25 1/2	20 1/2	23 1/2	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	14,800
29 1/2	36 1/2	26	30 1/2	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,200
42 1/2	56 1/2	39	47 1/2	100	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	11,200
77	97 1/2	73	82	100	74	74 1/2	73 1/2	73 1/2	73	73	1,020
30 1/2	37 1/2	24 1/2	34 1/2	100	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	29,200
104 1/2	125	87	119	100	88 1/2	88 1/2	87	87	88 1/2	88 1/2	300
34	47	25	39	100	25 1/2	26 1/2	25 1/2	26 1/2	26	26	5,400
6 1/2	13 1/2	6 1/2	10 1/2	100	29 1/2	31	30 1/2	31 1/2	30 1/2	31 1/2	68,400
28	39	24 1/2	30 1/2	100	24 1/2	26	25 1/2	26	25 1/2	26	33,400
24	31 1/2	25 1/2	29 1/2	100	25 1/2	26 3/8	25 1/2	26 3/8	25 1/2	26 3/8	100
61 1/2	121 1/2	92 1/2	147 1/2	100	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	36 3/4	2,800
53	73 1/2	59	70 1/2	100	63	63	63	64 1/4	63	63 1/4	1,200
22	26 1/2	14 1/2	24 1/2	100	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	32,900
105 1/2	126 1/2	77 1/2	113 1/2	100	80 1/2	84	80 1/2	80 1/2	81 1/4	81 1/4	300
30	38	31 1/2	37 1/2	100	36	36 1/2	35 3/4	35 3/4	35 3/4	35 3/4	1,500
85 1/2	108	77 1/2	99 1/2	100	96	96 1/2	94 1/2	94 1/2	94 1/2	94 1/2	60
27 1/2	31 1/2	23	27 1/2	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	600
64	70 1/2	51	66	100	58	60	58	58	57 1/2	59 1/2	120
16 1/2	23 1/2	16 1/2	17 1/2	100	13	13 1/2	13	13 1/2	13	13 1/2	32,300
39 1/2	47 1/2	37	57 1/2	100	37 1/2	39	37 1/2	38 1/2	37 1/2	38 1/2	8,800
99	118	104 1/2	140	100	80	80	80	80	80	80	---
21 1/2	32 1/2	13 1/2	24 1/2	100	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	25,700
19 1/2	20 1/2	19	20 1/2	100	19	19 1/4	19	19 1/4	19	19 1/4	3,200
4 1/2	7 1/2	3 1/2	6 1/2	100	4	4	4 1/4	4 1/4	4	4 1/4	27,200
38	49 1/2	38	45 1/2	100	38 1/2	38 3/4	38 1/2	38 3/4	38	38 1/2	3,800
38 1/2	45 1/2	35 1/2	42 1/2	100	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	36 3/4	1,300
53 1/2	67 1/2	39 1/2	64 1/2	100	42 1/2	43	42 1/2	43	43 1/4	43 1/4	1,600
27	37 1/2	27	34 1/2	100	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	3,100
27 1/2	37 1/2	28	34 1/2	100	29	29 1/2	29	29 1/2	30	31 1/4	400
61	105	78 1/2	93 1/2	100	80 1/2	80 1/2	80	80	78 1/2	78 1/2	80
22 1/2	27 1/2	23 1/2	26 1/2	100	38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	31,600
12 1/2	19 1/2	11 1/2	17 1/2	100	24 1/2	24 1/2	25	25	25	25 1/2	700
25	44 1/2	14 1/2	27 1/2	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,600
35 1/2	48	35	49	100	38	38	39 1/2	39 1/2	39 1/2	39 1/2	1,900
17 1/2	30 1/2	20 1/2	31 1/2	100	21 1/2	21 1/2	22	22	21 1/2	21 1/2	2,500
13 1/2	16 1/2	10 1/2	17 1/2	100	11 1/2	11 1/2	11 1/2	12	11 1/2	12	15,000
35 1/2	43 1/2	29 1/2	39 1/2	100	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	12,200
18 1/2	23 1/2	18	23 1/2	100	19 1/2	19 1/2	19	19	18 1/2	19	400
60	142 1/2	70	135	100	80	80	80	80	80	80	---
84 1/2	143	118 1/2	178 1/2	100	138 1/2	140 1/2	140 1/2	143	142	143	4,500
11	14 1/2	10 1/2	15 1/2	100	69 1/2	70 1/2	68	71	69 1/2	71	100
98	102	95	97 1/2	100	12 1/2	13	12 1/2	12 1/2	12 1/2	13	100
13 1/2	17 1/2	12 1/2	16 1/2	100	90	95	90	95	90	95	100
15	17 1/2	15 1/2	17 1/2	100	12 1/2	13 1/2	12 1/2	13 1/2	13	13	100
65	106 1/2	59 1/2	102	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	800
24 1/2	40 1/2	29 1/2	43 1/2	100	92	94 1/2	92	94 1/2	92	94 1/2	13,300
77 1/2	93	78	83	100	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	700
35 1/2	45 1/2	41	48 1/2	100	79	80	79	80	79	80	24,700
25 1/2	34 1/2	16	28 1/2	100	47 1/2	47 1/2	48	48	47 1/2	48 1/2	100
97 1/2	108	88	99 1/2	100	19 1/2	20	18 1/2	20 1/2	19 1/2	20 1/2	1,100
22 1/2	30	21 1/2	29	100	88	89	87	91	88	91	---
28	38	25	31	100	21 1/2	22	21 1/2	22	21 1/2	22	---
13 1/2	18 1/2	11 1/2	16 1/2	100	24 1/2	25	24 1/2	25	24 1/2	25	400
5 1/2	8 1/2	5 1/2	8 1/2	100	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	11 1/2	11,500
55 1/2	70 1/2	44	64 1/2	100	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	48 1/2	10,200
28 1/2	33 1/2	21 1/2	33 1/2	100	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	3,800
83 1/2	104 1/2	59 1/2	97 1/2	100	32 1/2	32 1/2	32 1/2	33 1/4	33	33 1/4	2,600
43	54 1/2	33 1/2	66 1/2	100	40 1/2	42 1/2	41	44 1/2	41 1/4	43 1/2	82,700
16 1/2	24 1/2	10 1/2	18 1/2	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	28,000
150	177	142	188 1/2	100	140	145	140	144	142	143 1/2	310
28	36 1/2	17 1/2	34 1/2	100	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	2,100
56	71 1/2	55 1/2	65 1/2	100	59	60	58	58	58	58	130
46 1/2	59 1/2	37									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Nov. 4	Tuesday Nov. 5	Wednesday Nov. 6	Thursday Nov. 7	Friday Nov. 8	Shares	
35 1/2 Jun 28	41 1/4 Apr 9	32 1/2 Oct 22	39 3/8 Apr 25	Archer-Daniels-Midland No par	32 3/4	33	32 3/4	33	32 3/4	2,400	
27 1/2 Nov 23	39 1/2 Apr 5	22 3/4 Nov 7	36 Jan 4	Argo Oil Corp. 5	24	24 1/2	x24	24	22 3/4	5,900	
46 3/4 Feb 9	69 1/2 Dec 14	44 Oct 22	65 1/2 Jan 2	Armco Steel Corp. 10	46 1/2	47 3/8	46 3/4	47 1/2	46 1/2	18,300	
15 1/4 Feb 7	24 May 2	10 1/2 Oct 21	16 1/2 Jan 8	Armour & Co of Illinois 5	11 1/2	11 3/4	11 1/4	11 1/2	11 1/2	13,300	
26 1/2 Nov 29	37 3/4 Mar 27	21 1/2 Nov 7	30 Jan 4	Armstrong Cork Co common 1	x22 3/4	23 3/4	22	22 3/4	21 1/2	11,500	
82 Dec 5	102 1/2 Mar 6	79 Sep 5	92 Feb 18	\$3.75 preferred No par	x80	80 1/2	*79 1/4	80	*79 1/4	140	
18 1/2 May 24	22 1/2 Jan 2	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp. 5	*19 1/4	21	20 1/2	20 1/2	19	190	
4 1/2 Dec 5	8 1/2 Jan 13	3 1/2 Oct 22	6 1/2 Jun 7	Artloom Carpet Co Inc. 1	4 1/2	4 3/4	4 1/2	4 3/4	3 3/4	6,700	
26 1/2 Jun 11	31 1/2 Mar 15	28 1/2 Jan 3	36 1/4 Jul 19	Arvin Industries Inc. 2.50	31	31 1/4	31 1/2	31 3/4	31 1/2	500	
15 1/2 Jan 11	20 Mar 29	14 1/2 Oct 22	19 1/2 May 6	Asphalt Oil & Refining com. 1	15 1/2	16	15 1/2	16	16 1/4	11,500	
27 1/2 Oct 4	30 1/2 Mar 29	27 1/2 Oct 17	31 1/4 May 31	2nd preferred \$1.50 series No par	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	1,600	
6 1/2 Jan 2	8 1/2 Feb 27	6 1/2 Jan 2	7 1/2 Sep 19	ASR Products Corp. 5	7 1/4	7 3/8	7 1/4	7 3/8	7 1/4	3,400	
29 1/2 Feb 16	35 Jan 3	27 1/2 Oct 22	34 May 6	Associated Dry Goods Corp. 1	x29	29	29 1/2	29 1/2	*29 1/2	900	
97 Oct 9	110 1/4 Jan 5	88 1/2 Nov 4	103 Jan 28	5.25 1st preferred 100	x88 1/2	89	90	90	89 1/4	160	
85 Jan 23	73 Aug 28	63 1/4 Nov 4	78 Jun 6	Associates Investment Co. 10	63 1/4	64 1/2	63 1/4	63 1/2	64 1/4	2,100	
85 Nov 21	33 1/2 July 25	17 1/2 Nov 8	27 Jan 11	Atchison Topeka & Sante Fe—							
10 Nov 30	11 1/2 Aug 3	8 1/2 Nov 7	10 1/2 Feb 6	Common 10	18	18 1/2	18	18 1/2	17 1/2	50,900	
26 1/2 Dec 17	30 1/4 Mar 13	27 Jan 2	30 1/2 Jun 7	5% non-cum preferred 10	28 1/2	29	28 1/2	28 3/4	28 1/2	11,500	
90 Nov 28	101 Feb 27	83 1/2 Nov 1	95 Jan 23	Atlantic City Electric Co com. 6.50	83 1/2	84 1/2	*83	84 1/2	*83 1/2	2,800	
43 1/2 Jan 27	63 1/2 May 9	29 Nov 7	50 1/4 July 15	4% preferred 100	29 1/2	30	29 1/2	30	29 1/2	8,500	
35 1/2 Jan 5	47 1/2 Aug 14	37 1/2 Nov 8	57 1/2 Jun 6	Atlantic Coast Line RR. No par	38 1/2	39 1/2	38 1/2	38 3/4	37 1/2	24,100	
83 1/2 Nov 29	99 1/2 Feb 20	73 1/4 Nov 1	94 Jan 25	Atlantic Refining common 10	76 1/2	78 1/4	78 1/4	79	77	220	
8 1/2 Nov 29	10 1/2 May 28	6 1/2 Oct 22	11 1/4 Jan 24	\$3.75 series B preferred 100	7	7 1/4	7	7 1/4	7 1/4	23,700	
15 1/2 Dec 27	16 1/2 Jun 1	14 1/2 Nov 6	18 Jan 24	Atlas Corp common 1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/4	800	
61 1/4 Feb 13	91 Aug 1	56 1/4 Oct 22	79 1/2 July 16	5% preferred 20	61	61 1/2	60 1/2	61	61	3,100	
16 1/2 Jan 19	17 1/2 Feb 27	16 1/2 Oct 21	18 1/4 Mar 22	Atlas Powder Co. 20	8 1/2	8 1/2	8 1/4	8 1/4	8 1/4	300	
22 1/2 Jun 8	34 1/2 Oct 29	25 1/4 Oct 21	38 May 15	Austin Nichols common No par	*16	16 1/2	*16 1/2	16 1/2	*16 1/2	1,700	
5 1/2 Sep 26	7 1/2 Feb 24	4 1/2 Oct 22	7 1/4 July 5	Conv prior pref (\$1.20) No par	28 1/4	29 1/4	29	29 1/2	29 1/4	71,000	
87 1/2 Sep 26	49 1/4 Feb 24	38 1/2 Nov 1	48 1/2 July 3	Automatic Canteen Co of Amer. 5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,700	
				Avco Mig Corp (The) common 3	*38	38 1/2	38 1/2	38 1/2	40	1,700	
				\$2.25 conv preferred No par							
4 1/2 Dec 17	7 1/4 July 12	3 1/2 Aug 26	5 1/2 Jan 4	Babbitt (B T) Inc. 1	3 1/4	3 1/4	3 3/4	3 3/4	3 3/4	800	
35 1/2 May 24	48 3/4 Dec 5	29 Oct 21	46 1/2 Jan 11	Babcock & Wilcox Co (The) 1	30 1/2	31 1/2	31 1/2	32 1/4	30 1/4	16,700	
11 1/2 Jun 8	15 1/2 Jan 12	9 1/4 Oct 22	15 Jan 16	Baldwin-Lima-Hamilton Corp. 13	10	10 1/4	10 1/4	10 1/2	10 1/4	10,700	
31 1/2 Dec 17	35 1/2 Feb 7	31 1/2 Nov 6	35 1/2 Feb 15	Baltimore Gas & Elec Co. No par	32	32 1/4	32	32 1/4	32 1/4	6,600	
95 Nov 29	113 Feb 2	90 1/2 July 26	102 Mar 8	4 1/2% preferred series B 100	91 1/4	91 7/8	92	92	92	230	
85 Dec 21	105 Apr 19	80 Jun 22	95 Feb 28	4% preferred series C 100	*81	82	*81	82	82	30	
41 1/4 Feb 13	53 May 10	32 Nov 4	58 1/2 July 25	Baltimore & Ohio common 100	32	32 1/4	33 1/4	34 1/2	33 1/4	32,200	
58 1/2 Dec 28	68 1/2 Jan 27	50 Oct 22	63 May 16	4% noncumulative preferred 100	*51 1/2	52 1/2	52	52	50 1/2	400	
42 1/4 Jan 9	67 1/4 Oct 24	28 1/2 Oct 22	67 1/4 Jan 2	Bangor & Aroostook RR. 1	*29 1/2	30 1/4	29 3/4	29 3/4	29 1/2	2,000	
60 Jan 19	82 1/4 Jun 14	51 1/4 Oct 21	89 July 23	Barber Oil Corp. 10	53 1/4	53 1/2	53 1/4	54 1/2	53 1/2	900	
12 1/2 Oct 31	16 Sep 12	9 1/2 Oct 30	14 1/2 July 3	Barber Brothers Corp. 1	*16 1/2	17 1/4	*16 1/2	17 1/4	*16 1/2	1,700	
14 Feb 9	16 1/4 Mar 22	15 1/4 Jan 18	19 1/2 July 25	Basic Products Corp. 1	41 1/4	42 1/4	42 1/4	44 1/4	43	5,100	
43 May 28	67 1/2 Nov 26	39 1/4 Oct 21	71 1/2 May 22	Bath Iron Works Corp. 10	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	5,100	
16 1/4 Aug 21	19 1/2 Jan 6	15 1/2 Aug 6	17 1/2 Feb 13	Bayuk Chgars Inc. No par	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	2,000	
				Beatrice Foods Co common 12.50	*110	135	*110	130	*110	130	
116 Jan 22	134 1/2 July 13	120 Feb 19	136 May 20	3 3/4% conv prior preferred 100	*90	91 1/2	*90	91 1/2	*90	91 1/2	
94 Jan 27	106 1/4 Jan 20	89 1/2 July 12	102 Apr 5	4 1/2% preferred 100	12 1/2	12 1/2	12 1/2	13	12 1/2	1,900	
17 1/2 Sep 13	37 1/2 Jan 9	11 Oct 17	20 1/2 Jan 11	Beaunit Mills Inc. 2.50	25 1/2	25 1/2	26 1/4	26 3/4	26 1/4	8,600	
25 1/4 Jan 23	43 1/2 Dec 28	25 1/2 Nov 4	47 1/4 July 16	Beckman Instruments Inc. 1	*77 1/2	79	*77 1/2	79	*77 1/2	79	
60 Dec 31	91 1/2 Aug 8	78 1/2 Nov 1	86 1/2 Aug 9	Beck Shoe (A S) 4 1/4% pfd 100	17	17 1/2	17 1/2	18 1/2	18 1/2	5,300	
19 1/2 Jun 8	29 Dec 31	15 1/2 Oct 22	31 1/4 Jan 24	Beech Aircraft Corp. 1	*30	32	*30	32	*30	32	
39 Sep 17	47 1/4 Jan 4	30 Nov 1	42 Apr 22	Beech Creek RR. 50	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	3,100	
26 1/4 Aug 6	32 1/2 Dec 26	27 1/2 Feb 12	35 1/2 July 2	Beech-Nut Life Savers Corp. 10	11	11 1/4	11	11 1/4	11	600	
10 Nov 28	14 Feb 6	10 1/4 Mar 8	13 1/4 Aug 1	Beiding-Heminyway 1	16 1/2	17	17 1/2	18 1/2	17 1/4	52,300	
80 Jun 8	27 Jan 3	11 1/2 Oct 22	24 1/2 Jan 31	Bell Aircraft Corp. 1	37 1/4	37 1/2	37 1/4	38	37 1/4	2,100	
28 1/4 Feb 14	50 1/2 Dec 31	36 1/2 Mar 15	50 1/2 Jan 2	Bell & Howell Co common 10	*86	89 1/2	*86	91 1/2	*86	91 1/2	
85 Nov 27	101 Jan 30	85 Jan 10	89 1/2 Feb 6	4 1/4% preferred 100							
48 1/4 Jun 8	64 1/2 Dec 27	42 Oct 21	66 1/2 May 17	Bendix Aviation Corp. 5	45	46 1/4	46 1/4	47 1/2	47 1/4	13,200	
				Beneficial Finance Co. 1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,200	
1 1/4 Dec 14	2 1/2 Feb 24	1 Oct 17	1 1/2 Jan 28	5% cum preferred 50	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	600	
30 1/4 Oct 1	33 1/4 Apr 17	27 1/2 Nov 6	32 1/2 July 15	Benguet Consolidated Inc. 1 peso	1	1 1/4	1	1 1/4	1	16,500	
44 1/2 Dec 19	53 1/4 Jun 22	43 Feb 15	47 July 1	Best & Co Inc. 1	46	46	46 1/2	46 1/4	46 1/4	1,600	
5 1/2 Dec 31	7 1/4 Aug 9	30 1/4 Oct 21	54 1/4 Jan 7	Bestwall Gypsum Co. 1	32	33	32 1/2	33 1/2	33 1/2	7,400	
146 Dec 20	172 1/2 Feb 7	136 Jun 20	155 Jan 24	Bethlehem Steel (Del) com. 8	38 1/2	39 3/8	38 1/2	39 1/4	37 1/2	166,100	
13 1/2 Jun 8	16 1/2 Jan 13	7 1/4 Nov 8	15 1/2 Jan 11	7% preferred 100	139	139 1/2	139	139 1/2	138 1/4	700	
71 Dec 5	84 Jan 10	62 Nov 8	75 Apr 2	Bigelow-Sanford Carpet (Del) com. 5	87 1/2	9	87 1/2	9 1/4	87 1/2	17,600	
32 1/2 Feb 10	50 1/2 Sep 16	37 1/2 Oct 22	64 1/4 May 17	4 1/2% pfd series of 1951 100	64 1/4	64 3/4	63	63	62	2,700	
28 1/2 Jan 23	46 1/2 July 17	22 1/2 Oct 21	43 1/2 Jan 2	Black & Decker Mfg Co. 1	38 1/2	39 1/8	39 1/2	40 1/4	41 1/4	7,000	
28 1/2 Nov 29	36 Dec 13	21 Oct 8	33 1/2 Jan 2	Blaw-Knox Co (Delaware) 10	26 1/2	27	26 1/2	26 3/4	26 3/4	100	
25 1/2 Nov 29	32 1/4 May 11	17 1/2 Oct 22	29 1/4 Jan 14	Bliss & Laughlin Inc. 2.50	*22 1/2	23	22 3/4	23 1/4	*22 3/4	23 1/4	
45 3/4 July 25	65 1/2 Dec 12	29 Oct 10	61 1/2 Jan 2	Bliss (E W) Co. 1	19 1/2	20	19 1/2	19 1/2	19	4,100	
21 1/2 Dec 20	29 1/4 Apr 3	15 1/2 Sep 25	25 Jan 9	Boeing Airplane Co. 5	33 1/4	35	33 1/4	35 1/2	34 1/2	100,800	
23 1/4 Nov 21	34 1/4 May 1	21 1/2 Nov 6	32 Apr 15	Bohn Aluminum & Brass Corp. 5	16 1/2	16 1/2	16	16	16	1,900	
12 Mar 1	20 1/2 May 1	11 1/2 July 9	16 1/2 Jan 3	Bon Ami Co class A. No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	220	
14 1/2 Dec 26	17 Jan 3	14 Oct 22	17 1/4 May 27	Class B. No par	13	13	12 1/2	13	12 1/2	1,610	
9 1/2 Dec 26	12 1/2 Mar 16	9 1/4 Jan 2	11 1/2 Sep 19	Bond Stores Inc. 1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,000	
54 Dec 27	64 Jan 12	51 1/2 Feb 12	62 1/2 Jun 12	Book-of-the-Month Club Inc. 1.25	10 1/4	10 1/4	10 1/2	10 1/2	10 1/2	600	
38 1/4 Jan 17	50 1/2 Apr 5	32 Oct 22	46 Jan 10	Borden Co (The) 15	56	57 1/4	56 3/4	58	58 1/2	2,300	
79 Dec 3	98 1/2 Feb 10	73 Oct 20	87 Jan 22	Borg-Warner Corp common 5	33 1/4	34	33 1/4	34	32 3/4	25,200	
48 1/4 Dec 12	57 1/2 Mar 19	45 Oct 30	53 1/4 Jan 24	3 1/2% preferred 100	*73 1/2	74	*73 1/2	74	*73 1/2	75	
				Boston Edison Co. 25	45 1/2	46	45 1/2	46 1/2	46 1/4	3,900	
17 Aug 3	29 1/2 Jan 3	9 1/2 Nov 6	19 1/2 Jan 3	Boston & Maine RR—							
41 1/2 Oct 1	61 1/4 Jan 3	28 1/2 Nov 6	47 1/2 Jan 10	Common No par	10	10	9 1/4	10	9 1/2	2,800	
10 Oct 1	14 1/2 Jan 31	6 1/2 Oct 22	11 1/2 Jan 2	5% preferred 100	*28 1/4	29	28 1/2	29 1/2	29	2,200	
35 1/2 Dec 31	54 1/2 May 10	28 1/2 Oct 22									

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1956 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday-Nov. 4, Tuesday-Nov. 5, Wednesday-Nov. 6, Thursday-Nov. 7, Friday-Nov. 8, Sales for the Week (Shares). Includes sub-sections for 'STOCK EXCHANGE CLOSED ELECTION DAY' and 'LOW AND HIGH SALE PRICES'.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1956 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 4, Tuesday Nov. 5, Wednesday Nov. 6, Thursday Nov. 7, Friday Nov. 8, Sales for the Week (Shares). Includes sections for Continental Copper & Steel, Cream of Wheat Corp, Dana Corp, Delaware Power & Light Co, Dr Pepper Co, Eagle-Picher Co, etc.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1936, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Par, Monday Nov. 4, Tuesday Nov. 5, Wednesday Nov. 6, Thursday Nov. 7, Friday Nov. 8, and Sales for the Week Shares.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 4	Tuesday Nov. 5	Wednesday Nov. 6	Thursday Nov. 7	Friday Nov. 8	Shares	
27 1/2 Jun 8	35 1/4 Jan 13	15 1/2 Oct 11	34 1/4 Jan 14	Grumman Aircraft Corp.	16 1/2	17	16 1/2	17 3/4	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17,700
5 1/4 Jan 3	9 1/4 Nov 28	5 1/4 Jan 2	12 1/4 May 10	Guantanamo Sugar	9 1/2	10 1/4	9 1/2	10 1/4	9 1/2	10 1/4	9 1/2	10 1/4	9 1/2	10 1/4	1,100
29 1/2 Dec 12	39 1/4 Mar 23	16 1/2 Oct 22	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	17 1/2	17 1/2	16 1/4	17 1/2	16 1/4	17 1/2	16 1/4	17 1/2	17 1/2	17 1/2	20,100
76 1/2 Dec 21	98 Mar 14	65 Oct 29	80 1/4 Jan 16	\$5 preferred	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	66 1/2	600
83 1/4 Jan 23	147 1/2 July 26	105 1/2 Oct 21	152 May 13	Gulf Oil Corp.	108	112 1/2	112 1/2	114 1/4	112 1/2	114 1/4	110 1/4	112 1/2	111 1/4	112 1/2	18,800
32 1/2 Sep 26	42 1/4 Mar 20	34 1/4 Jan 24	41 1/2 Jun 11	Gulf States Utilities Co.	35 1/2	35 1/2	35 1/2	36 1/4	35 1/2	36 1/4	36 1/2	37	37	37 1/2	9,200
83 1/2 Dec 27	103 1/2 Feb 23	81 1/2 Aug 6	93 1/2 Feb 5	Common	81 1/2	85	81 1/2	85	81 1/2	85	81 1/2	81 1/2	82	84	250
90 Dec 17	108 Feb 6	81 Oct 28	98 Apr 2	\$4.20 dividend preferred	81	81 1/2	81	82	82	82	81 1/2	81 1/2	82	82	250
100 Sep 19	105 1/2 Feb 23	83 Nov 4	96 Jan 29	\$4.40 dividend preferred	83	83	83	88	83	88	83	88	83	88	20
39 1/4 Dec 17	45 1/4 July 25	38 Nov 4	41 1/2 Feb 21	Hackensack Water	38	38	39	39	39	39	37 1/2	38	38 1/2	39	700
58 1/2 Feb 10	92 Nov 13	56 1/2 Oct 30	89 1/4 Jan 17	Halliburton Oil Well Cementing	57 1/2	57 1/2	58	58 1/2	58	58 1/2	57 1/2	58 1/2	58 1/2	58 1/2	8,500
20 1/2 May 4	24 1/4 Dec 19	18 1/2 Oct 23	24 Jan 2	Hall (W F) Printing Co.	20	20	20	20	20	20	20	20	21	21	1,300
19 Jan 24	27 Sep 18	16 Oct 10	23 1/4 Jan 11	Hamilton Watch Co common	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900
87 Jan 24	107 Sep 18	70 Oct 21	111 1/4 Jan 11	4% convertible preferred	68 1/2	71	68 1/2	71	68 1/2	71	68 1/2	71	70	70	10
33 Nov 26	42 1/4 Mar 29	23 1/2 Nov 8	45 1/4 Jan 15	Hammermill Paper Co.	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25	1,600
130 Nov 30	146 Feb 15	127 1/2 Oct 14	138 Jun 14	Hammond Organ Co.	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	500
31 1/2 Feb 9	48 1/4 Dec 20	34 1/2 Oct 22	36 1/2 July 16	Harbison-Walk Refractor com.	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	3,200
24 1/4 Nov 22	35 1/4 Mar 29	22 1/2 Oct 23	30 1/4 July 23	6% preferred	127 1/2	132	127 1/2	132	127 1/2	132	127 1/2	132	127 1/2	132	30
85 Oct 31	8 Mar 27	3 1/2 Oct 8	6 1/4 Jan 7	Harris-Intertype Corp.	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	27	3,000
32 1/2 Dec 13	39 Aug 9	28 1/2 Oct 28	34 1/4 Jan 21	Harsco Corporation	35 1/4	36 1/2	35 1/4	36 1/2	35 1/4	36 1/2	36	36 1/2	35 1/2	36 1/2	2,400
18 1/4 Jan 23	37 Mar 12	23 1/4 Feb 28	81 July 1	Harshaw Chemical Co.	21 1/2	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	1,700
13 1/2 May 28	17 1/2 Nov 13	14 1/4 Oct 22	18 1/4 Jan 17	Hart Schaffner & Marx	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	24 1/4	100
26 1/2 Dec 20	34 1/4 Mar 27	22 1/4 Nov 7	28 1/2 Apr 2	Hat Corp of America common	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	500
76 Dec 19	89 1/4 Feb 27	69 1/2 Oct 9	76 1/4 Jun 20	4 1/2% preferred	29	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	30
47 Dec 3	60 Jan 9	44 Nov 4	64 May 9	Haveg Industries Inc.	59 1/2	62 1/4	59 1/2	62 1/4	59 1/2	62 1/4	61	64 1/2	60 1/4	63	11,000
85 1/2 Nov 15	101 Jan 5	85 Nov 10	91 July 24	Ex partial liquidating dist.	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	200
17 Dec 11	20 Aug 6	15 1/2 Oct 12	18 1/4 Jan 17	Hayes Industries Inc.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,200
23 Oct 25	26 1/2 May 25	22 1/2 Sep 10	24 1/2 Jan 16	Hecht Co common	69	71	69	71	69	71	69	71	69	71	40
34 Oct 17	38 1/4 Jan 3	30 1/2 July 23	34 1/4 Mar 8	3 1/2% preferred	44	45	44	45	44	45	44	45	44	45	1,900
15 1/2 Dec 31	21 1/4 Mar 15	12 Oct 22	17 1/4 Jan 10	Heinz (H J) Co common	85	85 1/2	85	85 1/2	85	85 1/2	85	85 1/2	85	85 1/2	20
36 1/2 Nov 29	51 1/4 July 19	35 Jan 21	47 1/4 Jan 10	3 1/2% preferred	16	16 1/2	16	16 1/2	16	16 1/2	15 1/4	16	16	16	600
110 Dec 21	124 Feb 24	103 1/4 Oct 22	115 1/2 Jan 30	Heller (W E) & Co.	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	900
45 1/4 Dec 20	53 1/4 Mar 20	47 1/4 Jan 23	62 July 25	Helme (G W) common	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	33	100
27 1/4 Dec 3	54 Jan 11	45 Sep 16	50 1/4 Feb 19	7% noncumulative preferred	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	13	12 1/4	12 1/4	1,700
43 Jan 23	41 1/4 May 23	27 1/4 Feb 12	42 1/4 Sep 19	Hercules Motors	35	35 1/2	35	35 1/2	35	35 1/2	35 1/2	36 1/2	35 1/4	35 1/2	9,400
33 1/2 Nov 19	46 1/4 Mar 14	26 1/2 Oct 22	40 1/4 Jan 4	Hercules Powder common	104 1/2	106	104 1/2	106	104 1/2	106	104 1/2	106	104 1/2	106	800
13 1/4 Nov 29	20 1/4 Mar 19	10 1/4 Oct 21	17 1/4 July 16	5% preferred	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51	51	50	50 1/4	800
61 1/4 Dec 13	77 1/2 Feb 3	60 1/2 Sep 9	78 Jan 17	Hershey Chocolate common	44 1/4	48	44 1/4	48	44 1/4	48	44 1/4	48	45	49 1/4	10,100
80 Oct 2	99 Jan 3	74 1/2 Nov 6	87 July 19	4 1/4% preferred series A	38 1/4	34 1/2	38 1/4	34 1/2	38 1/4	34 1/2	34 1/2	35 1/2	35 1/2	36 1/2	600
21 1/4 Dec 12	24 Nov 7	16 1/2 Oct 21	22 1/2 Jan 7	Hertz Co (The)	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29	29 1/2	4,000
9 1/2 Nov 27	12 1/2 Jan 25	8 1/2 Oct 22	10 1/2 Jan 20	Hewitt-Robins Inc.	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	4,000
18 1/2 Dec 31	25 1/4 Sep 7	17 1/4 Oct 22	23 1/2 July 2	Heyden Newport Chem Corp.	64	65 1/2	64	65 1/2	64	65 1/2	64	65 1/2	64	65	30
9 1/4 Dec 26	14 1/4 Apr 12	9 Nov 8	15 1/4 Sep 24	3 1/2% preferred series A	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9,200
18 1/2 Oct 22	23 Nov 15	15 1/4 Oct 22	22 1/2 Jan 11	4 1/4% cum 2nd pd (conv)	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	16 1/4	17	16 1/4	16 1/4	---
29 1/4 Oct 17	32 1/4 Jan 16	25 1/4 Nov 1	31 Feb 5	Hilton Hotels Corp.	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	16 1/4	17	16 1/4	16 1/4	---
31 1/4 Dec 5	40 Feb 20	32 1/4 Oct 11	40 1/2 Jan 10	Hires Co (Charles E)	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,500
85 1/2 Jan 30	103 1/4 Mar 16	81 Sep 6	97 Feb 8	Hoffman Electronics Corp.	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,300
39 1/2 Jan 30	52 1/4 July 17	22 1/4 Oct 8	29 1/2 Jan 8	Holland Furnace Co.	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	17	17 1/2	16 1/4	17	200
85 Dec 26	103 1/4 Mar 16	81 Sep 6	97 Feb 8	Bolly Sugar Corp common	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	100
4 1/2 Nov 23	8 1/4 Jan 31	3 Oct 21	6 1/4 Jan 4	5% convertible preferred	32 1/4	33	32 1/4	33	32 1/4	33	33 1/4	34	34	34 1/2	2,700
21 1/4 Jan 23	29 1/4 Mar 2	19 1/2 Oct 21	28 1/2 Jan 10	Homestake Mining	43	43 1/2	43	43 1/2	43	43 1/2	43 1/4	44 1/2	44	44 1/2	2,700
12 1/2 Feb 10	18 1/4 July 11	16 1/4 Jan 3	23 1/4 July 24	Honolulu Oil Corp.	23 1/4	25 1/4	23 1/4	25 1/4	23 1/4	25 1/4	24 1/4	26 1/2	26 1/2	27 1/2	59,700
35 1/2 Dec 26	40 Aug 6	34 1/2 Oct 30	39 1/4 May 29	Hooker Electrochem Co common	83	85	83	85	83	85	83	85	83	85	13,200
24 1/2 Sep 25	28 1/2 Jan 3	25 Jan 3	30 Jun 6	\$4.25 preferred	3	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	200
75 Dec 11	96 Mar 6	69 Aug 30	85 Mar 13	Hotel Corp of America	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,500
83 Dec 26	102 1/2 Jan 10	72 Oct 25	88 Apr 26	5% conv preferred	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	100
90 Dec 26	105 Feb 28	88 Jan 7	100 Apr 1	Houdaille-Industries Inc com.	34 1/4	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	9,300
41 1/4 Jan 3	57 1/4 Aug 17	46 1/2 Oct 22	60 1/2 July 11	\$2.25 convertible preferred	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	10
12 Dec 20	18 1/4 Jan 3	9 1/2 Oct 22	15 Jan 18	Household Finance common	88 1/2	92	88 1/2	92	88 1/2	92	88 1/2	92	88 1/2	92	---
15 1/2 Nov 29	26 1/4 Mar 19	14 Sep 3	21 1/4 May 6	3 1/4% preferred	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52	53	50 1/2	52	10,200
1 1/4 Nov 30	3 1/4 Apr 23	1 1/4 Oct 23	4 1/4 Apr 29	4.40% preferred	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	400
5 1/4 Nov 30	11 1/4 Apr 23	3 1/4 Oct 23	11 1/4 Apr 29	Houston Lighting & Power	10 1/4	10 1/4	10 1/4	10 1/4	10 1/						

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1956, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday Nov. 4, Tuesday Nov. 5, LOW AND HIGH SALE PRICES (Wednesday Nov. 6, Thursday Nov. 7, Friday Nov. 8), and Sales for the Week Shares. Includes sections for K, L, and M.

For footnotes see page 24. *Adjusted figure before 3 for 1 split.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Nov. 4	Tuesday Nov. 5	LOW AND HIGH SALE PRICES		Friday Nov. 8	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Nov. 6	Nov. 7			
47% Jan 26	61% Sep 8	25% Oct 22	50% Jan 10	Miami Copper	5	27 1/2	27 3/4	27 1/2	28 1/2	28	29	2,100
26% Sep 26	33% Jan 6	30% Jan 2	34 1/2 Jun 5	Middle South Utilities Inc.	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,300
40 Dec 12	43% Dec 13	29% Aug 26	40% Jan 3	Midland Enterprises Inc.				30	32 1/2	29 1/4	33 1/2	---
40 May 28	47 Mar 12	38 Feb 12	53 July 15	Ex \$25 distribution	5	45	45	45 1/2	45 1/2	45 1/2	45 1/2	2,400
126 Dec 7	142 Jan 3	126 Oct 24	137 Feb 4	Midland Steel Prod common	5	126	126 1/2	126 1/2	127	126 1/2	126 1/2	130
29 1/4 Feb 20	40 Aug 10	25% Oct 21	40 May 31	8 1/2 1st preferred	100	25 1/2	25 1/2	25 1/2	25 1/2	26	26	500
26 1/2 Dec 5	36% Jan 9	1 1/2 Nov 4	32% Jan 14	Midwest Oil Corp.	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,500
58 Jan 23	90% July 26	73 1/2 Jan 29	131 July 8	Minerals & Chem Corp of Amer.	1.50	80 1/2	82 1/2	82 1/2	84 1/2	81	83	13,600
13 1/4 Oct 4	24% Jan 3	9% Oct 21	18 1/4 Mar 1	Minneapolis-Honeywell Reg.	1.50	9 1/4	10	10 1/4	9 1/4	10	10	3,200
76 Oct 8	88 Jan 11	76 July 23	91 1/2 May 31	Minneapolis Moline Co common	1	69	72	69	72	69	71 1/2	---
22 Aug 30	33 Jan 3	14% Oct 24	25% Mar 1	\$5.50 1st preferred	100	15	15	14 3/4	14 3/4	14 1/2	14 1/2	400
19 Dec 31	25% July 17	12% Oct 21	24 1/2 July 25	\$1.50 2nd conv preferred	25	19 1/2	19 1/2	19 1/2	20 1/4	19	19 1/2	600
17 Jan 23	22% May 14	12% Oct 21	21 1/2 July 12	Minneapolis & St. Louis Ry. No par	1	13	13 1/2	12 1/2	13 1/2	12 1/2	13	2,500
61% Sep 26	75% May 10	58 Feb 15	101 July 9	Minn St Paul & S S Marie No par	1	74 1/2	75 1/2	76 1/2	77 1/2	74 1/2	75 1/2	12,100
95 Dec 21	105 Apr 2	88 1/2 Sep 17	98 1/4 Feb 26	Minn Mining & Mfg com. No par	1	88	90	88 1/2	90	90	90	530
30 1/4 Nov 28	42% Apr 2	22% Oct 22	35% Apr 11	\$4 preferred	No par	23 1/2	24	23 1/2	24	23 1/2	23 1/2	2,200
25 1/4 Nov 21	30% Jan 16	25 Feb 13	28% Sep 4	Minnesota Power & Light No par	1	27 1/2	27 1/2	27 1/2	27 1/2	26 3/4	26 3/4	800
9 1/4 Dec 10	19 Jan 3	6 Oct 21	12 1/2 Jan 14	Minute Maid Corp.	1	6	6 1/2	6	6 1/2	6	6 1/2	7,300
36 1/4 Jan 23	49% Apr 30	32 1/4 Oct 22	60 1/4 May 24	Mission Corp.	1	36	36 1/2	37	37 1/2	35 1/4	36 1/4	4,800
29% Jan 3	40% July 24	19 1/2 Oct 21	43% May 27	Mission Development Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	11,700
30 1/2 Jan 25	36% Aug 14	26 1/2 Oct 22	37% May 23	Mississippi River Fuel Corp.	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	8,000
9 1/2 Nov 29	17% Jan 8	4 1/4 Oct 22	12% Jan 8	Missouri-Kan-Tex RR com. No par	1	5 1/2	6 1/2	6 1/2	6 1/2	6 1/4	6 1/4	4,000
49 1/4 Nov 29	81% Jan 8	39 1/4 Oct 22	65% Mar 8	7% preferred series A	100	37	41 1/2	40 1/2	43	39	40 1/2	13,500
35 1/4 Apr 26	47% May 14	25 1/2 Nov 4	44 1/4 Jan 31	Missouri Pacific RR class A. No par	1	25 1/2	26 1/2	26 1/2	27 1/4	27 1/4	27 1/4	9,600
7 1/2 Oct 2	11% Feb 29	4% Oct 21	11 1/2 Apr 12	Mohasco Industries Inc.	5	5	5 1/4	5	5 1/4	5	5 1/4	9,100
60 Oct 3	76 Feb 20	51 1/2 Nov 4	72 1/2 May 1	3 1/2 preferred	100	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	40	
67 1/4 Oct 2	68 Feb 20	60 1/4 Nov 8	83 1/2 Apr 22	4.20% preferred	100	61 1/4	62 1/2	61 1/4	61	60 1/4	60 1/4	190
14 1/4 Dec 31	22 Mar 23	8 Oct 29	17 Apr 18	Mojud Co Inc.	1.25	8 1/2	8 1/2	8 1/2	9	9	10	900
21 Dec 13	28% July 23	18 Oct 10	24 1/4 Apr 18	Monarch Machine Tool. No par	1	18 1/2	18 1/2	18	18 1/2	17 1/2	18	1,500
18 1/4 Nov 29	24% Jan 12	10 Oct 22	23 1/4 Jan 9	Monon RR class A.	25	12 1/2	12 1/2	12 1/2	13	13	13	900
16 1/4 Nov 29	24% Jan 3	6 1/2 Oct 23	18 Jan 8	Class B	No par	7 1/2	8 1/4	7 1/2	8	8	8 1/2	22,900
33 1/4 Nov 19	61% Mar 19	30 1/2 Feb 26	41 1/4 July 11	Monsanto Chemical Co.	2	31 1/2	31 1/2	31 1/2	32 1/2	32	32 1/2	4,600
22 1/4 Nov 29	28 Jan 3	18 1/2 Oct 22	26 1/2 Mar 4	Montana-Dakota Utilities Co.	5	19 1/2	20 1/4	20 1/4	20 1/4	20 1/2	20 3/4	4,600
39 1/4 Jan 26	47 Jan 14	38 1/2 Oct 21	49 1/2 Jun 12	Montana Power Co (The) No par	1	41	41	40 1/2	41	41	41	1,200
30% Jan 23	38% Aug 1	18 1/2 Nov 7	22 Feb 19	Montecatini Mining & Chemical American shares	1,000 lire	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19	600
38 Dec 31	46% Apr 27	18 1/4 Nov 8	36% May 31	Monterey Oil Co.	1	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	32,700
18 1/4 Nov 27	25% Dec 14	17 1/2 Oct 22	25% Jan 24	Montgomery Ward & Co. No par	1	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	2,400
18 1/2 Nov 27	28% Mar 13	10% Oct 22	19 1/2 Jan 8	Moore-McCormack Lines	12	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,400
37 1/2 Dec 13	81% Mar 14	35% Feb 13	51 1/2 July 2	Morrill (John) & Co.	10	11	11 1/2	10 1/2	11 1/2	10 1/2	10 1/2	4,000
30 1/4 Jan 23	45% Nov 9	37 1/4 Nov 7	47 Jan 10	Motrola Inc.	3	41 1/2	42	41 1/2	43	42	43 1/2	4,300
21 Sep 26	32% Mar 7	16 1/2 Oct 28	23% Jan 11	Motor Products Corp.	10	37	37	37	37 1/2	37 1/2	38	400
30 1/4 Nov 20	40% May 10	21 1/4 Oct 22	32% Jan 8	Motor Wheel Corp.	5	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	3,300
14 1/4 Dec 31	18 Jan 4	14 1/4 Mar 25	17 1/2 Apr 30	Mueller Brass Co.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,500
36 1/4 Dec 21	45% Jan 11	31 Oct 24	38% Jan 11	Munsingwear Inc.	5	16	16	15 1/2	15 1/2	16	16	1,200
29 1/4 Dec 31	42% Apr 13	22 1/4 Oct 30	31 July 26	Murphy Co (G C)	1	32 1/2	33 1/2	32 1/2	33	32	32 1/2	2,800
42 1/4 Jan 4	50 Mar 18	39 Oct 10	60 May 1	Murray Corp of America	10	23 1/2	23 1/2	23 1/2	23 1/2	24	24 1/2	2,700
16 1/4 May 28	22 July 18	11 1/2 Oct 29	18 1/2 Jan 4	Myers (F E) & Bros. No par	1	40	42 1/2	40 1/2	42	40	42 1/2	---
62 Jan 23	82% July 28	42 1/2 Nov 8	80% Jan 8	Natco Corp.	5	12	12 1/4	12	13	12 1/2	13	2,300
23 Feb 17	25% Jun 27	13 1/2 Oct 22	30 Jan 8	National Acme Co.	1	45	45	43 1/2	43 1/2	42 1/2	42 1/2	1,000
11 Nov 26	16% Mar 19	10% Nov 7	14 July 3	National Airlines	1	15 1/2	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	5,400
35 1/4 Jun 8	42% Apr 18	20 1/2 Oct 22	38% Jan 14	National Automotive Fibres Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,800
34 1/4 Oct 17	39% Jan 24	35 Jan 2	40% Nov 7	National Aviation Corp.	5	23 1/2	24	25	26 1/2	27 1/2	28 1/2	7,700
150 Nov 21	179 Jan 30	142 1/2 Aug 19	163 1/2 Apr 9	National Biscuit Co common	10	39 1/2	39 1/2	39 1/2	40 1/4	40	40 1/4	8,400
11% May 24	16% Aug 17	9% Nov 4	15% Jan 9	7% preferred A	100	145 1/4	145 1/4	145 1/4	145 1/4	145 1/4	145 1/4	380
34 1/4 Feb 13	59 July 20	46 1/2 Feb 12	70% Jun 4	National Cash Register	5	48 1/4	49 1/2	49 1/2	50 1/2	49	49 1/2	7,000
20 Apr 11	26% May 14	20% Oct 22	24% May 22	National City Lines Inc.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,400
20 Feb 10	33% Dec 6	30 Feb 12	50% July 11	National Cylinder Gas Co.	1	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	7,300
34 1/4 Jan 23	42% Aug 14	33 Jun 20	38% Jan 18	National Dairy Products	5	35 1/2	36	35 1/2	36 1/4	36 1/2	36 1/4	10,000
21 1/2 Mar 19	26% Jan 27	14 1/4 Nov 8	23% Jan 9	National Department Stores	5	15	15 1/2	14 1/2	15	14 1/2	14 1/2	1,800
20 1/4 Feb 10	29% Oct 11	19 1/4 Oct 22	28% May 21	Natl Distillers & Chem Corp com. 5	1	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	16,100
92 1/4 Dec 17	101 1/4 Oct 28	77 1/4 Oct 22	101 1/4 Apr 3	4 1/4% pdid series of 1951	100	78	78	78	78 1/2	79	79	500
18 1/4 Jun 20	21 1/4 Mar 12	16 1/4 Oct 22	18 1/4 Jan 25	National Fuel Gas Co.	10	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	9,100
37 1/4 Dec 27	61% Apr 13	35 1/4 Oct 22	46 July 8	National Gypsum Co common	1	37	37 1/2	37	37 1/2	38	39	7,900
93 Dec 28	105 1/2 Feb 23	84 Aug 22	97 Jan 4	\$4.50 preferred	No par	84	85	84	85	84	85	---
76 1/4 Jan 23	123 1/4 Aug 9	86% Oct 21	138 July 8	National Lead Co common	5	92	94	95 1/2	97	95 1/2	97 1/2	15,800
154 Dec 10	179 Jan 31	143 1/2 Aug 20	182 1/2 Apr 16	7% preferred A	100	146	146	145 1/2	147	146 1/4	147	90
132 Nov 30	153 Mar 12	124 1/2 Aug 23	139 Jan 23	6% preferred B	100	127 1/4	128	127 1/4	127 1/4	128	128	370
11 1/4 Jan 5	14% Sep 4	12 1/2 Apr 12	15 1/2 Sep 4	National Linen Service Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500
32 1/4 Feb 14	48% Oct 24	26 1/4 Oct 22	47% Jan 4	Natl Malleable & Steel Cast. No par	1	31 1/2	32	31 1/2	32	31 1/2	32 1/4	2,400
16 1/4 Jan 20	20 Sep 10	14 1/4 Oct 22	21 1/4 July 18	National Shares Corp.	No par	17 1/2	17 1/2	17	17 1/2	17	17 1/2	1,000
64 Jan 20	77% Aug 17	55 1/2 Oct 22	80% Jan 3	National Steel Corp.	10	55 1/2	56 1/2	56 1/2	57	56	56 1/2	9,400
33 1/4 Dec 28	87% Nov 8	30 1/4 Oct 22	37% Mar 11	National Sugar Ref Co. No par	1	32	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	900
7 Dec 13	46 Jan 3	36 1/2 Jan 2	42% Oct 9	National Supply (The) Pa.	5	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	1,900
3 Oct 15	4% Apr 3	7% Oct 22	9 1/2 Sep 16	National Tea Co.	5	39 1/4	40	39 1/4	40 1/4	39 1/4	40 1/4	4,200
10 1/4 Oct 26	12% Oct 11	7% Oct 21	11 May 17	National Theatres Inc.	1	7 1/4	8	7 1/4	8	7 1/4	8	1,100
12 1/4 Feb 13	17 Mar 29	8 1/4 Oct 23	14 1/4 Jan 11	National Vulcanized Fibre Co.	1	9 1/4	9 1/4	9 1/2	9 1/2	9 1/2	9 1/2	900
5 1/4 July 18	8% Mar 5	4% Oct 22	8 Jan 11	Natomas Co.	1	5 1/2	5 1/2	5 1/4	5 1/4	5 1/4	5 1/4	5,100

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1936, Range Since Jan. 1, 1936, Stock Name, Par, Monday Nov. 1, Tuesday Nov. 3, Wednesday Nov. 6, Thursday Nov. 7, Friday Nov. 8, and Sales for the Week Shares.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1956, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Nov. 4, Tuesday Nov. 5, Wednesday Nov. 6, Thursday Nov. 7, Friday Nov. 8, and Sales for the Week Shares. Includes sub-sections Q, R, and S.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1956, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Nov. 4, Tuesday Nov. 5, Wednesday Nov. 6, Thursday Nov. 7, Friday Nov. 8, and Sales for the Week Shares.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1 Highest		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest			Monday Nov. 4	Tuesday Nov. 5	Wednesday Nov. 6	Thursday Nov. 7	Friday Nov. 8	Shares	
22 3/4 Dec 11	36 3/4 Dec 14	23 3/4 Oct 14	37 1/4 Jan 24	U S Lines Co common	1	24 1/2	25 1/2	25 1/2	25 3/4	24 3/4	25 1/2	2,400
8 1/2 Jun 15	9 1/4 Jul 13	8 Aug 23	9 Oct 30	4 1/2 preferred	10	8 3/8	8 7/8	8 3/8	9	8 3/8	9	6,000
23 1/2 Jan 11	35 1/4 Aug 1	19 Oct 21	27 1/4 Jan 4	U S Pipe & Foundry Co	10	20 3/8	20 5/8	20 1/2	20 1/2	20 1/4	20 3/4	1,700
6 1/2 Dec 28	7 1/4 Jan 6	63 Jan 2	67 3/4 Jul 24	U S Playing Card Co	10	65 1/4	65 1/2	65 1/4	65 1/2	65	65 1/2	6,100
32 1/2 Dec 29	50 Jul 18	24 3/4 Nov 4	36 1/4 Jun 13	U S Plywood Corp common	100	24 3/8	25	24 3/8	25 1/8	24 3/8	25 1/8	30
81 1/4 Dec 31	90 3/4 Mar 2	69 Oct 21	87 Mar 4	3 3/4 preferred series A	100	69	70	69	71 1/2	69	71 1/2	12,200
42 1/2 Nov 29	128 Jul 18	87 Oct 28	94 Aug 26	3 3/4 preferred series B	100	80	87	80	87	80	87	750
142 1/2 Dec 26	170 Feb 1	135 Jun 25	156 Jan 24	U S Rubber Co common	5	35	36	35 1/2	36 3/8	34 1/2	35 1/2	1,000
17 1/2 Dec 17	19 1/2 Sep 17	17 3/4 Feb 12	22 1/2 Jul 15	8% noncum 1st preferred	100	136	137 3/4	136 1/4	137 1/4	136 3/4	137 1/4	2,900
56 Jan 4	71 1/2 Sep 10	28 Oct 22	64 1/2 Jan 11	U S Shoe Corp	100	20	20	20	20 3/4	20 1/2	20 3/4	700
58 Dec 28	69 Mar 9	50 Nov 6	61 1/2 Jan 24	U S Smelting Ref & Min com	50	29 1/2	30	29 1/2	30	29 1/2	30	82,000
51 1/2 Jan 23	73 1/2 Dec 31	51 Oct 22	73 1/2 Jan 2	7% preferred	100	50	51	50	50	50 1/2	50 1/2	1,800
143 Nov 30	169 Jan 20	136 1/4 Jun 20	155 1/4 Jan 25	U S Steel Corp common	16 3/4	x52	53 3/4	53 1/2	54 1/2	53 1/2	54 1/2	1,100
17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 1/2 Feb 25	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,600
33 1/2 Dec 7	38 Feb 10	31 Aug 1	38 Jan 22	7% noncumulative preferred	25	32	32 1/2	32	32 1/2	32	32 1/2	1,200
12 1/2 Jun 27	14 1/4 Apr 23	9 1/2 Oct 22	15 1/2 Feb 5	United Stockyards Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	6,300
7 1/2 Dec 17	10 1/2 Jan 9	7 1/2 Nov 6	8 1/2 Jan 4	United Stores \$4.20 noncu 2nd pfd.5	5	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	300
82 Dec 27	99 Mar 23	6 3/4 Jan 7	10 Apr 17	\$6 convertible preferred	No par	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	11,800
6 Dec 31	10 1/2 Aug 3	13 1/2 Sep 5	19 Jun 26	United Wallpaper Inc common	1	13 1/4	15	13 1/4	15	13 1/4	15	20
13 1/2 Dec 26	26 1/2 Aug 16	4 1/2 Jan 3	6 1/4 May 15	Class B 2nd preferred	14	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000
4 1/2 Feb 9	4 7/8 Jan 3	75 Nov 6	79 Jan 21	United Whelan Corp com	300	75	76	75	76	75	76	300
73 1/2 Jan 23	82 May 4	21 Oct 21	41 Jun 21	\$3.50 convertible preferred	100	73 1/2	74	73 1/2	74	73 1/2	74	70
30 1/2 Dec 7	39 Apr 6	30 1/2 Oct 22	36 Apr 3	Universal-Cyclops Steel Corp	1	30 1/2	31 1/4	30 1/2	31 1/4	30 1/2	31 1/4	100
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	Universal Leaf Tobacco com.No par	100	138	138	138	138	138	138	180
23 1/2 Dec 20	29 1/2 Mar 12	20 1/2 Oct 22	30 1/2 Jun 7	8% preferred	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,100
70 Dec 20	82 1/2 Mar 29	68 May 14	73 Jun 12	Universal Pictures Co Inc com	1	68	68	68	68	68	68	1,100
24 1/2 Nov 12	26 Dec 14	28 Oct 1	29 1/2 Apr 10	4 1/4 preferred	100	23	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	1,100
				Utah Power & Light Co	12.80							

STOCK EXCHANGE CLOSED
ELECTION DAY

V

38 1/2 Feb 9	55 1/2 May 4	26 1/2 Oct 22	50 1/2 Jan 2	Vanadium Corp of America	1	26 1/2	28 1/2	28 1/2	29	28	29 1/2	7,700
12 1/2 Dec 21	17 1/2 Jan 3	5 Oct 22	13 1/2 Jan 9	Van Norman Industries Inc com.2.50	5	5	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	4,200
25 1/2 Nov 21	37 1/4 Apr 6	13 1/2 Oct 30	18 Sep 5	\$2.28 conv preferred	5	13 1/2	14	13 1/2	14	14	14	200
7 Jan 4	12 1/4 Nov 28	22 1/2 Oct 28	29 May 7	Van Raaite Co Inc	10	23	23 1/2	23 1/2	24	24	24 1/2	1,300
129 Feb 7	130 Feb 2	40 Oct 23	45 1/2 Oct 31	Vertientes-Camaguey Sugar Co	6 1/2	44	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	4,700
123 Sep 12	128 Feb 20	124 Oct 25	124 Oct 25	Vick Chemical Co new	100	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	---
25 1/2 Dec 26	34 1/2 Mar 26	23 1/2 Oct 22	33 1/2 Jul 16	Vicks Shreve & Pacific Ry com	100	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	3,700
42 Dec 28	94 1/2 Apr 24	17 1/2 Oct 30	84 Mar 6	5% noncumulative preferred	100	23 1/2	24	23 1/2	24	24	24 1/2	20
21 1/2 Nov 13	38 1/2 Apr 18	71 Oct 22	25 1/2 Jan 8	Victor Chemical Works common	5	71	73	71	71	71	72 1/2	400
105 1/2 Dec 20	128 Jan 6	12 Oct 22	25 1/2 Jan 8	3 1/2 preferred	100	15	15 1/2	15	15	14 3/4	14 3/4	4,300
104 Dec 18	116 Feb 13	97 1/4 Jun 21	111 Feb 12	Va-Carolina Chemical com.No par	100	82	84	82	82	80	80 1/2	13,900
93 Oct 30	103 Feb 13	78 1/2 Jun 20	90 Mar 27	6% div partic preferred	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	680
85 Dec 28	106 Mar 6	83 May 29	88 Mar 1	Virginia Elec & Pwr Co com	8	98 1/4	99	98 1/2	98 1/2	98	99	81
87 Dec 31	103 1/2 Feb 17	82 Jul 24	93 Mar 13	\$5 preferred	100	80	82	80	82	82 1/2	87	---
10 1/4 Dec 26	12 1/2 Dec 31	11 1/4 Oct 29	12 1/4 May 24	\$4.04 preferred	100	83	85 1/2	83	85 1/2	83	85 1/2	5,100
14 1/4 Dec 27	14 1/4 Dec 27	11 1/4 Oct 29	20 1/2 Aug 12	\$4.20 preferred	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,300
		14 1/4 Dec 31	21 1/2 Aug 12	\$4.12 preferred	100	12 1/2	12 1/2	12	12	12 1/2	12 1/2	1,800
				Virginia Ry Co common	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600
				6% preferred	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	---
				Vulcan Materials Co common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	---
				5% convertible preferred	16							---

W

74 1/2 Nov 28	83 1/4 Jan 3	60 Oct 22	77 Jan 24	Wabash RR 4 1/2% preferred	100	60 1/2	61	60	60	59 1/2	61	100
13 1/2 Dec 19	14 1/2 Jan 9	12 1/2 Oct 22	14 Aug 8	Wagner Electric Corp	15	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,600
29 1/2 Sep 26	33 Jan 6	27 1/4 Oct 22	31 Aug 8	Waldorf System	No par	12 1/2	13 1/4	13	13	12 1/2	13	500
64 Nov 29	75 Mar 7	69 Sep 26	86 1/2 Jun 13	Walgreen Co	10	28 1/4	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	300
12 1/2 Jan 30	20 1/2 Sep 7	13 1/2 Oct 22	18 1/2 May 29	Walker (Hiram) G & W	No par	73 1/4	73 1/4	72 1/2	73 1/2	72 1/2	73 1/2	400
13 1/2 Dec 12	17 1/2 Mar 12	12 1/2 Oct 25	16 1/2 Jul 12	Walworth Co	2.50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,700
95 1/2 Dec 17	106 Feb 28	80 Oct 28	95 1/2 Jan 24	Ward Baking Co common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700
15 1/2 Nov 23	20 Apr 30	8 Oct 22	16 1/2 Jan 2	5 1/2% preferred	100	80 1/2	81	81	81 1/2	80 1/2	81	100
18 1/2 Jan 27	29 1/2 Dec 26	19 1/2 Sep 23	28 1/2 Jan 3	Ward Industries Corp	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,300
40 1/4 Feb 9	49 1/4 Jan 9	42 1/2 Feb 12	68 1/2 Jul 16	Warner Bros Pictures Inc	5	19 1/2	20	19 1/2	20	19 1/2	20	2,400
37 1/2 Oct 1	40 1/2 Jan 9	30 1/2 Oct 22	38 1/2 Mar 28	Warner-Lambert Pharmaceutical	1	56 1/2	57	57	57 1/2	57 1/2	58 1/2	4,300
35 1/2 Dec 20	38 1/2 Mar 23	30 Oct 22	38 1/2 Mar 28	Washington Gas Light Co	No par	32 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	1,800
25 1/2 Feb 9	37 1/2 Aug 8	26 1/2 Oct 11	34 1/2 May 24	Washington Water Power	No par	32	32	31 1/2	31 1/2	31 1/2	31 1/2	3,600
22 Jan 3	27 Mar 9	21 1/2 Oct 21	28 1/2 May 3	Waukesha Motor Co	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	500
19 1/2 Feb 8	27 Dec 14	17 1/2 Oct 21	32 1/2 Mar 27	Wayne Knitting Mills	5	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	300
2 1/4 Dec 26	4 1/4 Apr 8	1 1/2 Oct 21	3 1/2 May 15	Wayne Pump Co	1	18 1/4	18 3/4	18 1/2	18 3/4	18	18 1/2	1,200
				Weibilt Corp	1	2	2	2	2	2	2	700
30 1/4 Oct 1	43 1/2 May 10	22 1/2 Oct 14	34 1/2 Jan 29	Wesson Oil & Snowdrift com	2.50	22 1/2	23	22 1/2	23	23 1/4	23 1/4	600
44 1/4 Nov 26	52 1/2 Feb 2	42 Aug 14	48 1/2 Jan 23	4.8% preferred	50	43 1/4	43 1/4	43	43 1/4	43 1/4	43 1/4	60
20 1/2 Feb 17	42 Dec 21	41 1/4 Jan 2	73 1/2 Jul 23	West Indies Sugar Corp	1	62	62 1/2	62 1/2	62 1/2	61 1/2	62 1/2	3,200
25 1/2 Jan 3	44 1/2 Dec 5	16 1/2 Oct 22	38 1/4 Jan 4	West Kentucky Coal Co	4	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	1,400
25 1/2 Jan 10	29 Mar 20	23 1/2 Oct 21	28 1/4 Jun 5	West Penn Electric Co	5	24 1/2	25	24 1/2	25 1/4	24 1/2	24 1/2	5,500
97 Nov 26	112 1/2 Jan 13	90 Nov 4	105 Mar 20	West Penn Power 4 1/2% pfd	100	90	91	90	90	90	90	230
92 Dec 12	105 Mar 2	83 Jul 24	95 Jan 28	4.20% preferred series B	100	84	86	84	86	84	86	---
88 Dec 20	105 Jan 27	79 1/4 Nov 7	93 Feb 18	4.10% preferred series C	100	79 3/4	81	79 3/4	81	79 3/4	81	20
42 1/2 Jan 30	63 Apr 18	32 Oct 11	47 1/2 Jan 11	West Va Pump & Paper common	5	34	34	33 1/2	34	33 1/2	35	3,300
104 Mar 27	108 Jan 12	93 1/2 Sep 25	104 1/2 Mar 20	4 1/2% preferred	100	92 1/2	95 1/2	92 1/2	95 1/2	92 1/2	95 1/2	200
18 1/2 Jun 20	25 1/2 Dec 31	17 1/2 Oct 22	26 1/4 Jul 31	Western Air Lines Inc	100	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2		

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Nov. 4		Tuesday Nov. 5		LOW AND HIGH SALE PRICES		Friday Nov. 8		Sales for the Week
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Wednesday Nov. 6	Thursday Nov. 7	Low	High	Bonds (\$)
88	Dec 17	98	Dec 17			100.12	100.18			100.14	100.18	100.13	100.17	
						93.8	93.16			93.20	93.23	93.24	94	
						88.12	88.20			88.24	89	88.28	89.4	
						95.14	95.18			95.20	95.24	95.24	95.28	
						99.4	99.12			99.4	99.12	99.4	99.12	
						97.28	98.4			98	98.8	98	98.8	
						99.17	99.19			99.17	99.19	99.18	99.20	
						98.21	98.23			98.23	98.25	98.24	98.26	
						94.10	94.14			94.18	94.22	94.20	94.24	
						90.20	90.24			91.2	91.6	91.4	91.8	
						93.6	93.10			93.16	93.20	93.18	93.22	
91.12	Dec 12	91.12	Dec 12			88.20	88.24			88.22	88.26	88.26	88.30	
90.13	Dec 12	91.3	Nov 13	91.20	Mar 28	88.8	88.12			88.12	88.16	88.20	88.24	
90.12	Dec 12	90.12	Dec 12			87.28	88			88.12	88.16	88.14	88.18	
90.11	Dec 12	90.26	Nov 13			87.18	87.22			87.30	88.2	88.4	88.8	
89.21	Dec 12	95.14	Mar 8	87.16	July 8	87	87.4			87.16	87.20	87.24	87.28	
						86.12	86.16			86.28	87	87.2	87.6	
90.22	Nov 13	95.11	Mar 9	88.10	May 31	87	87.4			87.16	87.20	87.22	87.24	
						98.4	98.8			98.6	98.10	98.6	98.10	
96.30	Nov 13	96.30	Nov 13	97.8	Mar 28	99.7	99.9			99.10	99.12	99.9	99.11	
						97.5	97.7			97.6	97.8	97.6	97.8	
						93.8	93.10			93.14	93.18	93.16	93.20	
				93.9	Nov 7	93.2	93.6			93.10	93.14	93.9	93.9	
				93.9	Nov 7	94.28	95			95.2	95.6	95.2	95.6	2,000

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to stock exchange dealings. •Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Territorial Issue—					Brazil (continued)—				
Panama Canal 3s 1961	Quar-June	103 103 1/4			3 3/4s series No. 15	June-Dec	92 1/2		93-98
Transit Unification Issue—					3 3/4s series No. 16	June-Dec	92 1/2		93 1/2-98
3% Corporate Stock 1980	June-Dec	91 92	36	88 1/4 93 3/4	3 3/4s series No. 17	June-Dec	92 1/2		93 1/2-98

Foreign Securities

WERTHEIM & Co.

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Foreign Government and Municipal									
Issue	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Issue	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Agricultural Mortgage Bank (Columbia)						Canada (Dominion of) 2 1/2s 1974	Mar-Sept	84	82 1/2 84
Δ Guaranteed sinking fund 6s 1947	Feb-Aug					25-year 2 1/2s 1975	Mar-Sept	83 1/2	83 1/2
Δ Guaranteed sinking fund 6s 1948	April-Oct					Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July		46 1/2
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep		98 3/4		88 1/4 94	Chile (Republic) external s f 7s 1942	May-Nov	75	79 1/2 80 1/2
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July		88 1/2		89 1/2 90	Δ External sinking fund 6s 1960	April-Oct	75	82
Δ External sinking fund 7s ser B 1945	Jan-July		88 1/2		89 1/2 90	Δ External sinking fund 6s 1961	Feb-Aug	75	77 1/2 82 1/2
Δ External sinking fund 7s ser C 1946	Jan-July		88 1/2		89 1/2 90	Δ Ry external sinking fund 6s Jan 1961	Jan-July	75	77 1/2 81
Δ External sinking fund 7s ser D 1945	Jan-July		88 1/2		89 1/2 90	Δ External sinking fund 6s Sept 1961	Mar-Sept	75	80 1/2 81 1/2
Δ External sinking funds 7s 1st ser 1957	April-Oct		88 1/2		89 1/2 90	Δ 6s assented Sept 1961	Mar-Sept	75	77 1/2 81 1/2
Δ External sinking fund 7s 2nd ser 1957	April-Oct		88 1/2		89 1/2 90	Δ External sinking fund 6s 1962	April-Oct	75	80 1/2 81 1/2
Δ External sec sink f 7s 3rd ser 1957	April-Oct		88 1/2		89 1/2 90	Δ 6s assented 1962	April-Oct	38 1/2 38 1/2	1
30-year 3s s f bonds 1978	Jan-July		45 1/2 45 1/2	3	45 1/2 51	Δ External sinking fund 6s 1963	May-Nov	75	78 1/2 78
Australia (Commonwealth of)						Δ 6s assented 1963	May-Nov	37	41 1/2 47 1/2
20-year 3 1/2s 1967	June-Dec	88	86 1/2 88	8	84 1/2 94	Ext sink fund & bonds 3s 1963	June-Dec	35 1/2	35 1/2 36 1/2
20-year 3 1/2s 1968	June-Dec	88	87 1/2 88	8	84 1/2 94 1/2	Δ Chile Mortgage Bank 6 1/2s 1957	June-Dec	75	80 1/2
15-year 3 1/2s 1962	Feb-Aug		93 3/4 94 3/4	19	91 1/2 98 1/2	Δ 6 1/2s assented 1957	June-Dec	35	47 1/2 47
15-year 3 1/2s 1969	June-Dec	86 1/4	86 1/4	15	84 1/2 93 1/2	Δ Guaranteed sinking fund 6s 1961	April-Oct	75	80 1/2 80
15-year 4 1/2s 1971	June-Dec		95 3/4 95 3/4	16	91 1/2 99 1/4	Δ 8s assented 1961	April-Oct	37	41 1/2 48
15-year 6s 1972	Mar-Sept		100 1/2 100 1/2	14	99 1/2 101 1/2	Δ Guaranteed sinking fund 6s 1962	May-Nov	75	80 1/2 81 1/2
Austrian Government International Loan 1930	Jan-July		75 3/4 79	26	75 3/4 79	Δ Chilean Consol Municipal 7s 1960	Mar-Sept	75	80 1/2 80 1/2
4 1/2s assented 1980	Jan-July	78	75 3/4 79	26	75 3/4 79	Δ 7s assented 1960	Mar-Sept	37	43 1/2 47
Δ Bavaria (Free State) 6 1/2s 1945	Feb-Aug		87 1/2 88	165	177 1/2	Δ Chinese (Hukuang Ry) 5s 1951	June-Dec	6 1/4	6 1/2
4 7/8s deb adj (series B) 1965	Feb-Aug		87 1/2 88	87 1/2	89 1/2	Δ Cologne (City of) 6 1/2s 1950	Mar-Sept		7 1/2
Belgium (Kingdom of) ext loan 4s 1964	June-Dec		95 1/2 95 1/2	20	94 1/2 99 1/4	4 1/2s debt adjustment 1970	Mar-Sept		78 1/2
5 1/2s external loan 1972	Mar-Sept	102 1/2	102 1/2 103 1/2	55	101 3/4 104	Δ Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct		114
Δ Berlin (City of) 6s 1958	June-Dec	119 1/4	119 1/4 119 1/4	1	106 1/8 119 1/8	Δ 6s of 1927 Jan 1961	Jan-July		114
Δ 6 1/2s external loan 1950	April-Oct		134		107 1/2 136	3s ext sinking fund dollar bonds 1970	April-Oct		49 3/4 51
4 1/2s deb adj ser A 1970	Apr-Oct				70 1/2 70 1/2	Δ Colombia Mortgage Bank 6 1/2s 1947	April-Oct		
4 1/2s deb adj ser B 1978	Apr-Oct					Δ Sinking fund 7s of 1926 due 1946	May-Nov		
Δ Brazil (U S of) external 8s 1941	June-Dec		132			Δ Sinking fund 7s of 1927 due 1947	Feb-Aug		
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		86 1/2 86 1/2	1	77 1/2 91 1/2	Δ Costa Rica (Republic of) 7s 1951	May-Nov		71 1/2
Δ External s f 6 1/2s of 1926 due 1957	April-Oct		119 1/2 119	1	112 1/2 119	5s ref s bonds 1953 due 1972	April-Oct		53 1/2 55
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	73	73 73	17	65 76 1/2	Δ Cuba (Republic of) 4 1/2s external 1977	June-Dec		102 1/2 102 1/2
Δ External s f 6 1/2s of 1927 due 1957	April-Oct		118 1/2		115 1/2 119	Cundinamarca (Dept of) 3s 1978	Jan-July		47
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	73	72 3/4 73	27	66 77				46 1/2 53
Δ 7s (Central Ry) 1952	June-Dec		132		132				
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		86		77				
5% funding bonds of 1931 due 1951	June-Dec		72 1/2		66				76 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct								
External dollar bonds of 1944 (Plan B)									
3 1/2s series No. 1	June-Dec		95 1/2 99 3/4		96 1/2 99 3/4				
3 1/2s series No. 2	June-Dec		95 1/2		97 1/2 99 3/4				
3 1/2s series No. 3	June-Dec		91 3/4 97		89 1/2 97				
3 1/2s series No. 4	June-Dec		94 3/4 99		91 1/2 98 1/2				
3 1/2s series No. 5	June-Dec		95		95 1/2 99 1/2				
3 1/2s series No. 6	June-Dec		92 1/2		96 1/2 99 1/2				
3 1/2s series No. 7	June-Dec		92 1/2		92 1/2 96				
3 1/2s series No. 8	June-Dec		92 1/2		98 1/2 99				
3 1/2s series No. 9	June-Dec		92 1/2		94 1/2 96				
3 1/2s series No. 10	June-Dec		92 1/2		93 1/2 96				
3 1/2s series No. 11	June-Dec		93 1/2 98		92 3/4 96 3/4				
3 1/2s series No. 12	June-Dec		93 1/2 97		91 1/2 96				
3 1/2s series No. 13	June-Dec		93 1/2 98		91 1/2 96				
3 1/2s series No. 14	June-Dec		92 1/2 99		93 1/2 98				

For footnotes see page 29.

For Financial Institutions

FOREIGN SECURITIES

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 8

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sub-sections for New York Stock Exchange and Bonds.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 8

BONDS New York Stock Exchange				BONDS New York Stock Exchange						
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Phillips Petroleum 2 3/4% debentures 1964	Feb-Aug	90 90	2	89 95	Standard Oil (N J) debentures 2 3/4% 1971	May-Nov	81 1/2	81 1/2 82 3/4	30	80 1/4 82 1/2
4 1/4% conv subord deb 1987	Feb-Aug	99 1/2 101	93	99 1/2 115	2 3/4% debentures 1974	Jan-July	86 1/4	86 1/4 86 1/4	9	83 1/4 91 1/2
Phillips Mills Inc 3 1/2% s f deb 1972	June-Dec	81		86 92	Standard Oil Co (Ohio)					
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec	96 1/2		97 99 1/2	4 1/4% sinking fund debentures 1982	Jan-July	99 1/2	99 1/2	10	99 106 1/2
Pittsburgh Cincinnati Chic & St Louis Ry		98 1/2		98 101 1/2	Stauffer Chemical 3 1/2% deb 1973	Mar-Sept	90	90	1	89 90
Consolidated guaranteed 4 1/2% ser H 1960	Feb-Aug	98		99 100 1/2	Sunray Oil Corp. 2 1/2% debentures 1966	Jan-July	90	90	1	89 90
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	98 1/2		99 100 1/2	Superior Oil Co 8 3/4% deb 1961	Jan-July	80 1/2	80 1/2	9	78 1/2 91 1/4
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	98 1/2		99 100 1/2	Surface Transit Inc 1st mtg 6s 1971	May-Nov	80 1/2	80 1/2	5	80 1/2 90
Pittsburgh Cinc Chicago & St Louis RR		96		94 1/2 103 1/4	Swift & Co 2 3/4% debentures 1972	Jan-July	86	86	5	85 83 1/2
General mortgage 5s series A 1970	June-Dec	96		96 103 1/4	2 1/2% debentures 1973	May-Nov	86	86	5	85 83 1/2
General mortgage 5s series B 1975	April-Oct	96		96 103 1/4	Terminal RR Assn of St Louis					
General mortgage 3 1/2% series E 1975	April-Oct	96		96 103 1/4	Refund and impt M 4s series C 2019	Jan-July	81	81	44	83 1/2 99
Pittsburgh Coke & Chem 1st mtg 3 1/2% 1964	May-Nov	96		96 103 1/4	Refund and impt 2 1/2% series D 1985	April-Oct	81	81	44	79 1/2 82 1/2
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-July	96		96 103 1/4	Texas Corp 3s debentures 1965	May-Nov	92 1/2	92 1/2 93	44	92 99 1/4
Pittsburgh Plate Glass 3s deb 1967	April-Oct	91 3/4		89 1/2 95 1/2	Texas & New Orleans RR					
Pittsburgh Youngstown & Ashtabula Ry		91 3/4		89 1/2 95 1/2	First and refund M 3 1/2% series B 1970	April-Oct	76	76 1/2	78	85 1/2
First general 5s series B 1962	Feb-Aug	91 3/4		89 1/2 95 1/2	First and refund M 3 1/2% series C 1990	April-Oct	76	76 1/2	78	85 1/2
Plantation Pipe Line 2 1/2% 1970	Mar-Sept	80		89 1/2 95 1/2	Texas & Pacific first gtd 5s 2000	June-Dec	111	111	111	114
3 1/2% s f debentures 1980	April-Oct	80		89 1/2 95 1/2	General and refund M 3 1/2% ser E 1985	Jan-July	85 1/2	85 1/2 85 1/2	5	85 1/2 96
Procter & Gamble 3 1/2% deb 1981	Mar-Sept	95 1/2		95 102 1/2	Texas Pacific-Missouri Pacific					
Public Service Electric & Gas Co		91 1/4		89 1/2 98	Term RR of New Orleans 3 1/2% 1974	June-Dec	75	80	80	88
3s debentures 1963	May-Nov	91 1/4		90 1/2 93	Thompson Products Inc					
First and refunding mortgage 3 1/4% 1968	Jan-July	103		104 1/2 111 1/4	4 1/2% subord deb 1982	Feb-Aug	107 1/2	104 1/2 107 1/2	96	104 113
First and refunding mortgage 5s 2037	Jan-July	164 1/2		162 173 1/2	Tidewater Oil Co 3 1/2% 1986	April-Oct	84	84	8	84 96 1/2
First and refunding mortgage 3s 1972	May-Nov	84 1/2		84 1/2 87 1/2	Tol & Ohio Cent ref and impt 3 1/2% 1960	June-Dec	92	92	2	91 96 1/2
First and refunding mortgage 2 1/2% 1979	June-Dec	79		79 87	Tri-Continental Corp 2 1/2% deb 1961	Mar-Sept	92 1/2	92 1/2	2	90 1/2 94
3 1/2% debentures 1972	June-Dec	87 1/2		85 1/2 96 3/4	Union Electric Co of Missouri 3 1/2% 1971	May-Nov	91	91	5	88 1/2 98
1st and refunding mortgage 3 1/4% 1983	April-Oct	89		87 3/4 97 1/4	First mortgage and coll trust 2 3/4% 1975	April-Oct	81	81	2	80 88
3 1/2% debentures 1975	Apr-Oct	87 1/2		87 3/4 97 1/4	3s debentures 1966	June-Dec	81	81	2	88 92
4 1/2% debentures 1977	Mar-Sept	89 1/4		98 1/4 100 3/4	1st mtg & coll tr 2 1/2% 1980	June-Dec	78	78	85	86
Quaker Oats 2 1/2% debentures 1964	Jan-July	91 1/2		90 94	1st mtg 3 1/4% 1982	May-Nov	79 1/2	79 1/2	12	79 1/2 91
Radio Corp of America 3 1/2% conv 1980	June-Dec	84 3/4		83 1/2 102 3/4	Union Oil of California 2 1/2% deb 1970	June-Dec	84	84	81 1/2	89 1/2
Reading Co first & ref 3 1/2% series D 1995	May-Nov	65		64 1/2 82	Union Pacific RR - 2 1/2% debentures 1976	Feb-Aug	80	81 1/2	30	79 1/2 88
Reynolds (R J) Tpbacco 3s deb 1978	April-Oct	85		80 92 1/2	Refunding mortgage 2 1/2% series C 1991	Mar-Sept	70 1/2	70 1/2 71 1/2	30	67 80 1/4
Rheem Mfg Co 3 1/2% deb 1976	Feb-Aug	80		80 91	Union Tank Car 4 1/4% s f deb 1973	April-Oct	96	96	96	99
Rhine-Westphalia Elec Power Corp		161		160 180	United Artists Corp					
1st Direct mtg 7s 1950	May-Nov	161		161 161	6s conv subord deb 1969	May-Nov	88 1/2	88 1/2 89	34	83 119 1/4
1st Direct mtg 6s 1952	May-Nov	161		152 152	United Biscuit Co of America 2 1/2% 1966	April-Oct	85	88	90	92
1st Consol mtg 6s 1953	Feb-Aug	161		152 152	3 1/2% debentures 1977	Mar-Sept	86	90	80 1/2	87 1/2
1st Consol mtg 6s 1955	April-Oct	161		152 152	United Gas Corp 2 1/2% 1970	Jan-July	80	91	13	91 99 1/2
Debt adjustment bonds				77 1/2 85	1st mtg & coll trust 3 1/2% 1971	Jan-July	91	91	13	88 98
3 1/2% series A 1978	Jan-July	82		72 80	1st mtg & coll trust 3 1/2% 1975	Feb-Aug	80	90	90	90
4 1/2% series B 1978	Jan-July	75		72 80	4 1/2% s f deb 1972	May-Nov	93	93	12	93 101 1/2
4 1/2% series C 1978	Jan-July	75		72 78 1/2	3 1/2% sinking fund debentures 1973	Apr-Oct	90	90 1/4	97	97 1/2
Rochester Gas & Electric Corp				84 93	1st mtg & coll tr 4 1/2% 1977	Mar-Sept	100 1/2	100 1/4	35	100 102 1/4
General mortgage 4 1/2% series D 1977	Mar-Sept	87 1/2		83 1/2 112	U S Rubber 2 1/2% debentures 1976	May-Nov	75	80	75	80
General mortgage 3 1/4% series J 1969	Mar-Sept	87 1/2		85 1/2 88	2 1/2% debentures 1987	April-Oct	81 1/2	81 1/2	77 1/2	84
Rohr Aircraft Corp				71 1/2 71 1/2	United Steel Works Corp					
5 1/4% conv subord deb 1977	Jan-July	90		71 1/2 79 1/2	6 1/2% deb series A 1947	Jan-July				
Saguenay Power 3s series A 1971	Mar-Sept	86		80 91	3 1/4% assented series A 1947	Jan-July				
St Lawrence & Adirondk 1st gtd 5s 1996	Jan-July	80		70 86	6 1/2% sinking fund mtg series A 1951	June-Dec				
Second gtd 6s 1996	April-Oct	80		56 3/4 80 1/2	3 1/4% assented series A 1951	June-Dec				
St. Louis-San Francisco Ry Co				75 75	6 1/2% sinking fund mtg series C 1951	June-Dec				
1st mortgage 4s series A 1997	Jan-July	71 1/2		49 68 1/2	3 1/4% assented series C 1951	June-Dec				
1st mortgage 4s series B 1997	Jan-July	71 1/2		91 93	Participating cifs 4 1/4% 1968	Jan-July	85 1/2	87	4	79 90 1/2
1st mortgage 4s series C 1997	Jan-July	71 1/2		91 103	Vanadium Corp of America					
1st mortgage 4s series D 1997	Jan-July	71 1/2		81 93	3 1/2% conv subord debentures 1969	June-Dec	93	93	4	93 152
1st mortgage 4s series E 1997	Jan-July	71 1/2		96 96	4 1/4% conv subord deb 1976	Mar-Sept	82 1/2	82 83 1/2	49	82 112
1st mortgage 4s series F 1997	Jan-July	71 1/2		98 98	Virginia Electric & Power Co					
1st mortgage 4s series G 1997	Jan-July	71 1/2		98 98	First and refund mtg 2 1/2% ser E 1975	Mar-Sept	80 1/4	80 1/4	7	78 1/4 88
1st mortgage 4s series H 1997	Jan-July	71 1/2		98 98	First and refund mtg 3s series F 1978	Mar-Sept	81	83	82	82
1st mortgage 4s series I 1997	Jan-July	71 1/2		98 98	First and refund mtg 2 1/2% ser G 1979	June-Dec	80	80	80	80
1st mortgage 4s series J 1997	Jan-July	71 1/2		98 98	First and ref mtg 2 1/2% ser H 1980	Mar-Sept	80	80	82	82
1st mortgage 4s series K 1997	Jan-July	71 1/2		98 98	1st mortgage & Refund 3 1/2% ser I 1981	June-Dec	82	82	87 1/2	91 1/2
1st mortgage 4s series L 1997	Jan-July	71 1/2		98 98	1st & ref mtg 3 1/2% ser J 1982	April-Oct	99 1/2	99 1/2	2	99 1/2 102
1st mortgage 4s series M 1997	Jan-July	71 1/2		98 98	Virginia & Southwest first gtd 5s 2003	Jan-July	99 1/2	99 1/2	8	99 101 1/2
1st mortgage 4s series N 1997	Jan-July	71 1/2		98 98	First consolidated 5s 1958	April-Oct	99 1/2	99 1/2	8	99 101 1/2
1st mortgage 4s series O 1997	Jan-July	71 1/2		98 98	Virginian Ry 3s series B 1995	May-Nov	79	78 1/2 79	17	78 1/2 85 1/2
1st mortgage 4s series P 1997	Jan-July	71 1/2		98 98	First lien and ref mtg 3 1/2% ser C 1973	April-Oct				
1st mortgage 4s series Q 1997	Jan-July	71 1/2		98 98	Wabash RR Co					
1st mortgage 4s series R 1997	Jan-July	71 1/2		98 98	Gen mtg 4s income series A Jan 1981	April	67 1/4	67 1/4	1	67 1/4 76 1/4
1st mortgage 4s series S 1997	Jan-July	71 1/2		98 98	Gen mtg income 4 1/4% series B Jan 1991	April	63 1/2	67 1/2	67 1/2	76
1st mortgage 4s series T 1997	Jan-July	71 1/2		98 98	First mortgage 3 1/2% series B 1971	Feb-Nov	75 1/2	75 1/2	3	75 1/2 88
1st mortgage 4s series U 1997	Jan-July	71 1/2		98 98	Warren RR first ref gtd gold 3 1/2% 2000	Feb-Aug	54	60	54 1/2	59
1st mortgage 4s series V 1997	Jan-July	71 1/2		98 98	Washington Terminal 2 1/2% series A 1970	Feb-Aug	78 1/2	75 1/2	83	83
1st mortgage 4s series W 1997	Jan-July	71 1/2		98 98	Westchester Lighting gen mtg 3 1/2% 1967	Jan-July	95 1/2	95 1/2	5	94 1/2 100 1/2
1st mortgage 4s series X 1997	Jan-July	71 1/2		98 98	General mortgage 3s guaranteed 1979	May-Nov	86	88	2	86 88
1st mortgage 4s series Y 1997	Jan-July	71 1/2		98 98	West Penn Electric 3 1/2% 1974	May-Nov	94 1/2	94 1/2	11	94 100 1/2
1st mortgage 4s series Z 1997	Jan-July	71 1/2		98 98	West Penn Power 3 1/2% series F 1960	Jan-July	54 1/2	54 1/2	14	51 1/2 65
1st mortgage 4s series AA 1997	Jan-July	71 1/2		98 98	West Shore first 4s guaranteed 2361	Jan-July	54 1/2	53 1/2 54 1/2	15	52 3/4 64 1/2
1st mortgage 4s series AB 1997	Jan-July	71 1/2		98 98	4s registered 2361	Jan-July	92 1/2	92 1/2 93	13	92 1/2 97 1/2
1st mortgage 4s series AC 1997	Jan-July	71 1/2		98 98	Western Maryland Ry 1st 4s ser A 1969	April-Oct	87	87	90	95 1/2
1st mortgage 4s series AD 1997	Jan-July	71 1/2		98 98	1st mortgage 3 1/2% series C 1979	Apr-Oct	99 1/2	99 1/2	37	99 1/2 103 1/2
1st mortgage 4s series AE 1997	Jan-July	71 1/2		98 98	5 1/2% debentures 1982	Jan-July	78	78	3	78 88
1st mortgage 4s series AF 1997	Jan-July	71 1/2		98 98	Western Pacific RR Co 3 1/2% ser A 1981	Jan-July	93	93	90	99 1/2
1st mortgage 4s series AG 1997	Jan-July	71 1/2		98 98	5s income debentures 1984	May	81	83 1/2	81	86
1st mortgage 4s series AH 1997	Jan-July	71 1/2		98 98	Westinghouse Electric Corp 2 1/2% 1971	Mar-Sept	82	82	1	82 93 1/4
1st mortgage 4s series AI 1997	Jan-July	71 1/2		98 98	Wheeling & Lake Erie RR 2 1/2% A 1992	Mar-Sept	82	82	1	82 93 1/4
1st mortgage 4s series AJ 1997	Jan-July	71 1/2		98 98	First mortgage 3 1/4% series D 1967	Jan-July	89 1/2	89 1/2	2	88 1/2 95 1/4
1st mortgage 4s series AK 1997	Jan-July	71 1/2		98 98	3 1/4% conv deb 1975	Jan-July	82 1/2	81 1/2 82 1/2	193	81 1/2 122 1/2
1st mortgage 4s series AL 1997	Jan-July	71 1/2								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 8

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
A													
Algemene Kunstzijde NV—					19½	Oct	Canada Bread Co Ltd.—						
Amer dep rets Amer shares				600	2½	Oct	Canada Cement Co Ltd common—	22½	22½	22½	300	20½	Oct
All American Engineering Co—100	2½	2½	3½	14,800	2½	Oct	6½ preference—	20				28	Feb
Allied Artists Pictures Corp—1	3	3	3½	1,200	2½	Oct	Canada Southern Petroleum Ltd vtc J—	4½	4½	4½	15,400	4½	Oct
Alles & Fisher common—1	2½	2½	2½	4,200	1½	Oct	Canadian Atlantic Oil Co Ltd—2	5½	5½	5½	15,500	4½	Oct
Allied Artists Pictures Corp—1	2½	2½	2½	4,200	13½	Jan	Canadian Dredge & Dock Co Ltd—	100	1½	1½	17,200	16	Oct
5½ convertible preferred—10	32½	29½	33	1,400	2½	Oct	Canadian Homestead Oils Ltd—100	1½	1½	2	5,500	15	Oct
Allied Control Co Inc—1	6	6	6½	200	6½	Oct	Canadian Marconi—1	2½	2½	2½	4,000	17½	Oct
Allied Internat'l Investing cap stock—1	6½	6½	7	3,000	19½	Feb	Canadian Petrofina Ltd partic pfd—10	18½	18½	18½	1,500	1	Oct
Aluminum Co of America—					5½	Oct	Canadian Williston Minerals—60	1½	1½	1½	2,100	5½	Oct
\$3.75 cumulative preferred—100	77	77	77	50	6½	Oct	Canal-Randolph Corp—1	1½	1½	1½	38,000	1½	Oct
Aluminum Goods Manufacturing—10				200	20	Oct	Canso Oil Producers Ltd vtc—1	1½	1½	1½	26,300	1½	Oct
Aluminum Industries common—				200	24½	May	Capital City Products common—5	27	27	27	100	26½	Apr
Ambrook Industries Inc (R I)—1				200	11½	Jan	Carey Baxter & Kennedy Inc—1	8½	8½	8½	200	7½	Aug
American Air Filter 5% conv pfd—15				800	14½	Jan	Carnation Co common—5.50	34	34	34	300	31½	Feb
American Beverage common—1				800	78½	July	Carolina Power & Light \$5 pfd—	100	100	100½	50	100	Nov
American Book Co—100				3,100	1½	Jan	Carreras Ltd—						
American Electronics Inc—1	15½	13½	15½	3,100	76½	Jan	American dep rets B ord—2s 6d						
American Laundry Machine—20	23½	23½	25	700	21½	July	Carter (J W) Co common—1						
American Manufacturing Co com—30				100	30	Nov	Casco Products common—	3½	3½	3½	600	3½	Oct
American Maracaibo Co—1	x6¼	x6	6½	15,600	37½	Aug	Castle (A M) & Co—10	14½	14½	15	900	14½	Nov
American Meter Co—				1,000	11½	May	Catalin Corp of America—1	5½	5½	5½	3,400	6½	Jan
American Natural Gas Co 6% pfd—25	10½	10½	11½	10,800	11½	May	Central Explores Ltd—1	1½	1½	1½	23,900	4½	Feb
American Petrofina Inc class A—1	23	23	24	1,500	34½	Feb	Central Illinois Secur Corp—1	8½	8	8½	1,700	7½	Oct
American Photocopy Equip Co—1	8½	8½	8½	3,900	18½	July	Conv preference \$1.50 series—	22½	22	22½	175	22	Nov
American Salt-Kap common—				4,500	17½	Jan	Central Maine Power Co—		62¼	62¼	30	62¼	Nov
American Thread 5% preferred—3	4	3½	4	5,500	10½	Oct	Central Power & Light 4% pfd—100		72	72	50	72	Oct
American Writing Paper common—3	10½	10½	11	3,100	15½	Apr	Century Electric Co common—10						
AMI Incorporated—3	2½	2½	2½	3,000	7½	Oct	Century Investors Inc—2						
Amurex Oil Company class A—5	11	11	11	11,900	2½	Jan	Convertible preference—10						
Anaconda Lead Mines Ltd—200	12½	12½	13	700	12½	Oct	Chamberlin Co of America—2.50						
Anchor Post Products—3	9½	9	9½	3,800	4½	Mar	Charis Corp common—10						
Anglo Amer Exploration Ltd—4.75				13,300	5	Oct	Charter Oil Co Ltd—1	2½	2	2½	10,600	7½	Mar
Anglo-Lautaro Nitrate Corp—				100	4½	Mar	Cherry-Burrell common—5	10½	10½	10½	500	9½	Oct
A' shares—2.40	6½	5½	6½	100	85	Aug	Chesebrough-Ponds Inc—4.10	70	69½	70	650	68	Oct
Angostura-Wupperan—1				2,800	30½	Oct	Chicago Rivet & Machine—1	5	5	5	1,500	4½	Jan
Appalachian Elec Power 4½% pfd—100	90	89	90½	2,800	30½	Oct	Chief Consolidated Mining—1	5	5	5	3,900	5½	Oct
Arkansas Fuel Oil Corp—32	32	30¼	32½	2,800	20	Feb	Christians Oil Corp—1	5½	5½	5½	15,700	6½	Oct
Arkansas Louisiana Gas Co—24	26	24	26¾	21,200	28½	Aug	Chromalloy Corp—100	15½	15½	16¾	1,100	14½	Oct
Arkansas Power & Light—				25	89½	Aug	Clark Controller Co—1	3½	3½	3½	400	2½	Oct
4.72% preferred—100		92¼	92¼		101	Jan	Clarostat Manufacturing Co—1	3½	3½	3½	2,000	2½	Oct
Armour & Co warrants—	4¼	3¼	4¼	1,400	6½	Mar	Clary Corporation—1	3	3	3	50	7½	Oct
Armstrong Rubber Co class A—1	12½	12½	13	1,400	15½	Apr	Claussner Hosiery Co—5	8	8	8	500	5½	Nov
Aro Equipment Corp—2.50	14½	14½	14¾	600	14½	Oct	Clayton & Lambert Manufacturing—4	5½	5½	5½	1,800	2½	Oct
Assoc Artists Productions Inc—250	6½	6½	6¾	15,900	6½	Oct	Cloday Corporation—1	2¼	2¼	2¼	1,800	4¼	Oct
Associate Electric Industries—					8½	Jan	Club Aluminum Products Co—	1¼	1¼	1¼	17,100	1¼	Oct
American dep rets reg—31				600	1½	Sep	Coastal Caribbean Oils vtc—100	8½	8½	8½	700	7¾	Jan
Associated Food Stores Inc—1	1½	1½	1½	3,100	1½	Oct	Cockshutt Farm Equipment Co—	26¼	26¼	26¼	900	25	Aug
Associate Laundries of America—1	2½	2½	2½	3,690	2½	Oct	Colon Development ordinary—300	10½	9½	10½	4,700	9½	Oct
Associated Oil & Gas Co—10					103¼	Feb	Colonial Sand & Stone Co—1	16½	16½	16½	1,200	13½	Aug
Associated Tel & Tel—					103¼	Feb	Commodore Hotel Inc—1	24½	24½	24½	100	22½	Jan
Class A participating—				100	26½	Nov	Community Public Service—10						
Atlantic Coast Fisheries—1	7	7	7	800	26½	Nov	Compo Shoe Machinery—		4½	4½	500	3¼	Oct
Atlantic Coast Line Co—				2,600	9	Oct	Vtc ext to 1965—1		4½	4½	1,900	3¼	Oct
Atlas Consolidated Mining & Development Corp—10 pesos	11	11	11½	20,200	2½	Oct	Connell Containers Inc—500		3¾	4¼	4,500	1½	Oct
Atlas Corp option warrants—100	4½	4½	5	4,000	4½	Oct	Consol Cuban Petroleum Corp—200	1¼	1¼	1¼	5,900	2½	Oct
Atlas Plywood Corp—100	8½	8½	8½	2,200	9½	Jan	Consol Diesel Electric Corp—100	3½	2½	3½	2,400	18½	Nov
Audio Devices Inc—100				2,200	12½	Sep	Consolidated Mining & Smelt Ltd—	20¼	18½	20¼	1,600	1½	Nov
Automatic Steel Products Inc—1				490	3¼	Jan	Consol Retail Stores Inc—1	1½	1½	1½	2,800	8½	Oct
Automatic Vending Machine—1	19½	19½	19½	500	16½	Jan	Consolidated Royalty Oil—10	10	9½	10½	3,800	5½	Oct
Ayshire Collieries Corp common—3				100	31	Oct	Continental Air Lines Inc—1.25	6½	6	6½	3,800	4½	Oct
					3½	Jan	Continental Aviation & Engineering—1	6	5½	6½	3,800	4½	Oct
					21½	Mar	Continental Commercial Corp—1	5½	5½	5½	700	5½	Sep
					46	Jan	Continental Industries Inc—100	6¼	6¼	6¼	1,100	5	Apr
					21	Mar	Continental Materials Corp—100				4,900	5½	Oct
					6½	Oct	Cook Paint & Varnish Co—20				100	6½	Oct
					8½	Jan	Cooper-Jarrett Inc—1				100	6½	Oct
					3	July	Corby (H) Distillery Ltd—				100	15	Mar
					17	Mar	Class A voting—	15½	15½	15½	100	15	Mar
					16½	Jan	Class B non-voting—				15	May	
					2½	Oct	Cornucopia Gold Mines—50				4,500	¼	Jan
					6½	Aug	Coro Inc—5		10½	10½	200	9¼	Oct
					1½	Oct	Corroon & Reynolds common—J	9	8½	9	1,000	8½	Oct
					6½	Mar	\$1 preferred class A—	16½	16½	16½	800	16	Sep
					4	July	Cott Beverage Corp—1.50	4	4	4	1,200	4	Oct
					3½	Sep	Courtaulds Ltd—						
					6½	Jan	American dep rets (ord reg)—21						
					12½	Jan	Crane Carrier Industries Inc—500		1½	1½	6,600	1½	Apr
					12½	Oct	Creole Petroleum common—500	78¼	76¼	78¼	5,600	73	Oct
					13½	Oct	Crowell-Collier Publishing Co—1	7½	7½	7½	12,300	5½	Apr
					2½	Oct	Crowley Milner & Co—5		5½	5½	800	5½	Oct
					1½	Oct	Crown Cent Petroleum (Md)—	11¼	11¼	12¼	1,200	9	Oct
					5½	Nov	Crown Cork Internat'l "A" partic—				300	2½	Nov
					3¼	Mar	Crown Drug Co common—250	1½	1½	1½	300	14	Nov
					5½	Oct	Crystal Oil & Land Co common—	8½	7	8½	850	7	Nov
					13½	Oct	\$1.12 preferred—2.50						
					8½	May	Cuban American Oil Co—500	2½	2½	3½	6,500	2½	Oct
					16	Sep	Cuban Atlantic Sugar common—5	20½	18¾	21½	22,700	16½	Mar
					8½	Oct	Cuban Tobacco common—						
					5½	Apr	Cuban-Venezuela Oil vtc—½00	1	¾	1½	43,400	1	Sep
					4½	Oct	Curtis Lighting Inc common—2.50						
					7	Mar	Curtis Manufacturing Co class A—4						
					34½	Mar							
					86	Sep							
					15½	Jun							
					11½	July							
					6	Oct							
					10½	Feb							
					10½	July							
					10½	July							
					8½	July							
					21	Jan							
					43	Jan							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 8

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Par	Low	High		Low	High			Par	Low	High		Low	High
I															
Eastern Sugar Associates—	Common shares of beneficial int.—	1	20	19 1/2	20	560	16 1/2	July	30 1/2	Jan	30 1/2	Jan	560	16 1/2	July
	\$2 preferred—	30					23 3/4	Sep	25 1/2	July	25 1/2	July		23 3/4	Sep
Edo Corporation class A—		1	6 1/2	6 1/2	6 1/2	200	6 1/2	Nov	9 1/2	Apr	9 1/2	Apr	200	6 1/2	Nov
Elder Mines Limited—		1	1 1/2	1 1/2	1 1/2	3,600	1 1/2	Oct	1 1/2	Jan	1 1/2	Jan	3,600	1 1/2	Oct
Electric Bond & Share common—		5	24 1/2	24 1/2	24 1/2	16,500	22 1/2	Oct	32 1/2	July	32 1/2	July	16,500	22 1/2	Oct
Electrographic Corp common—		1	10 1/2	11	11	900	12 1/2	Oct	17 1/2	Feb	17 1/2	Feb	900	12 1/2	Oct
Electronic Communications Inc—		1	10 1/2	11	11	900	12 1/2	Oct	17 1/2	Feb	17 1/2	Feb	900	12 1/2	Oct
Electronics Corp of America—		1	7 1/4	6	7 1/2	3,100	5 1/2	Oct	12 1/2	Aug	12 1/2	Aug	3,100	5 1/2	Oct
El-Tronics Inc—		5c	2 1/2	1 1/2	2 1/2	10,400	1 1/2	Oct	3 1/2	Jan	3 1/2	Jan	10,400	1 1/2	Oct
Empire Air Freight Corp—		20c	12 1/2	12	12 1/2	1,000	11 1/2	Oct	17	July	17	July	1,000	11 1/2	Oct
Empire District Electric 5% pfd—		100				20	87	Nov	102	Feb	102	Feb	20	87	Nov
Equity Millwork Corp—		10c	10	7 1/2	10 1/2	3,600	7	Sep	12 1/2	Mar	12 1/2	Mar	3,600	7	Sep
Equity Corp common—		10c	2 1/2	2 1/2	2 1/2	12,900	2 1/2	Oct	4	Jan	4	Jan	12,900	2 1/2	Oct
\$2 convertible preferred—		1	34 1/2	34 1/2	34 1/2	600	33 1/2	Oct	42 1/2	Jan	42 1/2	Jan	600	33 1/2	Oct
Erie Forge & Steel Corp com—		1	6 1/8	6	6 1/4	1,700	6	Oct	10 1/2	Jan	10 1/2	Jan	1,700	6	Oct
6% cum 1st preferred—		10				100	9 1/2	Oct	14	May	14	May	100	9 1/2	Oct
Ero Manufacturing Co—		1				1,100	6 1/4	May	7 1/2	Jan	7 1/2	Jan	1,100	6 1/4	May
Esquire Inc—		1				1,100	6 1/4	May	7 1/2	Jan	7 1/2	Jan	1,100	6 1/4	May
Eureka Corporation Ltd—	\$1 or 25c					5,900	5 1/4	Oct	12	July	12	July	5,900	5 1/4	Oct
Eureka Pipe Line common—		26c					5 1/4	Oct	12	July	12	July		5 1/4	Oct
J															
Factor (Max) & Co class A—		1	9 1/2	9 1/8	9 1/2	300	7 1/2	Feb	12 1/2	Aug	12 1/2	Aug	300	7 1/2	Feb
Falchid Camera & Instrument—		1	10 1/2	10 1/2	10 1/2	1,400	16	Apr	27 1/2	Aug	27 1/2	Aug	1,400	16	Apr
Faraday Uranium Mines Ltd—		1	1 1/2	1 1/2	1 1/2	5,100	1 1/2	Oct	3 1/2	May	3 1/2	May	5,100	1 1/2	Oct
Fargo Oil Ltd—		1	5 1/2	5 1/2	5 1/2	23,600	3 1/2	Jan	10 1/2	July	10 1/2	July	23,600	3 1/2	Jan
Financial General Corp—		10c				1,400	4 1/2	Oct	7 1/2	Apr	7 1/2	Apr	1,400	4 1/2	Oct
Fire Association (Phila)—		10	33	32 1/2	34	1,150	30 1/2	Oct	45	Jan	45	Jan	1,150	30 1/2	Oct
Firth Sterling Inc—	2.50		10	7 1/2	10 1/2	58,300	7 1/2	Oct	16 1/2	Aug	16 1/2	Aug	58,300	7 1/2	Oct
Fishman (M H) Co Inc—		1				1,100	9 1/4	Oct	11	Mar	11	Mar	1,100	9 1/4	Oct
Florida Canada Corp—		1	7 1/8	6 1/4	7 1/8	6,000	6 1/4	Nov	8 1/2	Oct	8 1/2	Oct	6,000	6 1/4	Nov
Flying Tiger Line Inc—		1	7 1/8	6 1/2	7 1/2	3,000	5 1/2	Oct	10 1/2	July	10 1/2	July	3,000	5 1/2	Oct
Ford Motor of Canada—															
Class A non-voting—															
Class B voting—															
Ford Motor Co Ltd—															
American dep rcts ord reg—	£1		4 1/4	3 1/2	4 1/4	11,500	3 1/2	Jan	5 1/2	July	5 1/2	July	11,500	3 1/2	Jan
Fort Pitt Industries Inc—		1	4	1	4 1/2	6,100	3 1/2	Oct	7 1/2	Jan	7 1/2	Jan	6,100	3 1/2	Oct
Fort Head Brewing Co—	1.25		1	1	1 1/4	7,500	1	Nov	2 1/2	Jan	2 1/2	Jan	7,500	1	Nov
Fresno (The) Company—		1	5 1/4	5 1/4	5 1/4	2,700	5 1/4	Oct	9 1/2	Jan	9 1/2	Jan	2,700	5 1/4	Oct
Fulmer (Geo A) Co—		8	15 1/4	15	15 1/4	1,600	15	Feb	20 1/2	July	20 1/2	July	1,600	15	Feb
K															
Galleo Mines Ltd—		1	3 1/2	3 1/2	3 1/2	1,100	3 1/2	Oct	13	July	13	July	1,100	3 1/2	Oct
Gatineau Power Co common—		100					27 1/2	Oct	32 1/2	Jun	32 1/2	Jun		27 1/2	Oct
5% preferred—		100					89	Nov	105	Mar	105	Mar		89	Nov
General Mfg common—		1				1,000	2 1/2	Nov	6	Mar	6	Mar	1,000	2 1/2	Nov
General Acceptance Corp warrants—		1				1,200	4	Oct	5 1/2	Feb	5 1/2	Feb	1,200	4	Oct
General Alloys Co—		1				1,200	1	Nov	2 1/2	Feb	2 1/2	Feb	1,200	1	Nov
General Builders Supply Corp com—	1		1 1/2	1 1/2	1 1/2	300	1 1/2	Oct	3	Jan	3	Jan	300	1 1/2	Oct
5% convertible preferred—	25					100	12 1/2	Nov	16	Jan	16	Jan	100	12 1/2	Nov
General Electric Co Ltd—															
American dep rcts ord reg—	£1														
General Fireproofing common—	5		40 1/2	40 1/2	40 1/2	300	39 1/2	Jan	56	May	56	May	300	39 1/2	Jan
General Indus Enterprises—		5	15 1/2	15 1/2	15 1/2	600	15 1/2	Oct	19	Jan	19	Jan	600	15 1/2	Oct
General Plywood Corp common—	50c		10 1/2	9 1/4	11	23,100	5 1/2	Jan	17 1/2	Oct	17 1/2	Oct	23,100	5 1/2	Jan
General Stores Corporation—		1	1 1/4	1 1/4	1 1/4	3,400	1 1/4	Oct	1 3/4	Sep	1 3/4	Sep	3,400	1 1/4	Oct
General Transistor Corp—	25c		19 1/2	18	19 1/2	2,500	8 1/2	Feb	30	Aug	30	Aug	2,500	8 1/2	Feb
Georgia Power 5% preferred—		5					95 1/2	Jun	99 1/2	May	99 1/2	May		95 1/2	Jun
\$4.60 preferred—		5					85	Jun	97 1/2	Jan	97 1/2	Jan		85	Jun
Giant Yellowknife Gold Mines—		1	4 1/4	4 1/4	4 1/2	2,800	3 1/2	July	6 1/2	Jan	6 1/2	Jan	2,800	3 1/2	July
Gilbert (A C) common—		1	7	7	7	100	6 1/2	Oct	10 1/2	July	10 1/2	July	100	6 1/2	Oct
Gilchrist Co—		5					8 1/2	Oct	13 1/2	Jan	13 1/2	Jan		8 1/2	Oct
Gladhill McBean & Co—		5					15	Oct	21 1/2	Aug	21 1/2	Aug		15	Oct
Glen Alden Corp—		1	10 1/2	10 1/2	11	1,900	9 1/2	Sep	14 1/2	Jan	14 1/2	Jan	1,900	9 1/2	Sep
Glenmore Distillers class B—		1	9	9	9 1/2	900	9	Oct	11 1/2	July	11 1/2	July	900	9	Oct
Globe Union Co Inc—		1	17 1/2	17 1/2	17 1/2	400	16 1/2	Jan	20 1/2	Mar	20 1/2	Mar	400	16 1/2	Jan
Globe Wernicke Industries—	5		18 1/2	18 1/2	19	500	17 1/2	Oct	22 1/2	Jan	22 1/2	Jan	500	17 1/2	Oct
Gobel (Adolf) Inc—		1	6 1/2	6 1/2	6 1/2	600	2	Mar	3 1/2	July	3 1/2	July	600	2	Mar
Gold Seal Dairy Products class A—	10c		6 1/2	5 1/2	6 1/2	1,800	5 1/2	Oct	7 1/2	Jun	7 1/2	Jun	1,800	5 1/2	Oct
Goldfield Consolidated Mines—		1	17	17	17 1/2	5,200	17	Nov	30 1/2	Apr	30 1/2	Apr	5,200	17	Nov
Goodman Manufacturing Co—	16 1/2		17	17	17 1/2	800	17	Nov	30 1/2	Apr	30 1/2	Apr	800	17	Nov
Gorham Manufacturing common—	4		22 1/2	22 1/2	22 1/2	100	22	Oct	28 1/2	May	28 1/2	May	100	22	Oct
Grand Rapids Varnish—		1	6 1/2	6 1/2	6 1/2	200	6 1/2	Nov	9 1/2	Jan	9 1/2	Jan	200	6 1/2	Nov
Gray Manufacturing Co—	5		6	6	6 1/4	2,800	5 1/2	Oct	11 1/2	Jan	11 1/2	Jan	2,800	5 1/2	Oct
Great Amer Industries Inc—	10c		2 1/2	1 1/2	2 1/2	9,100	1 1/2	Oct	3 1/2	May	3 1/2	May	9,100	1 1/2	Oct
Great Atlantic & Pacific Tea—															
Non-voting common stock—															
7% 1st preferred—	100		123	123	125	7,240	122	Oct	132	Feb	132	Feb	7,240	122	Oct
Great Lakes Oil & Chemical Co—	1		1 1/2	1 1/2	1 3/4	4,800	1 1/2	Oct	3 1/2	July	3 1/2	July	4,800	1 1/2	Oct
Great Hydraulics—	50c		7 1/2	7 1/2	7 1/2	1,300	6 1/2	Feb	11 1/2	July	11 1/2	July	1,300	6 1/2	Feb
Griidold Freehold Leases—	9c		4 1/4	4	4 1/4	8,200	3	Oct	12 1/2	May	12 1/2	May	8,200	3	Oct
Griesedek Company—	1														
Grocery Stores Products common—	5														
Guild Films Company Inc—	10c		2 1/4	2 1/4	2 1/4	6,300	2 1/2	Jan	4 1/2	May	4 1/2	May	6,300	2 1/2	Jan
Gulf States Land & Industries—															
Common—	1						68	Oct	105	Jan	105	Jan		68	Oct
\$4.50 preferred—							7								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 8

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
O							S							
Oceanic Oil Company	2 1/4	2 1/4	2 1/4	1,300	2 1/4	2 1/4	Silcox Co common	1	2 1/2	3	300	2 1/2	3	
Ogden Corp common	50c	9 1/2	10 1/2	12,809	9 1/2	10 1/2	Silver Creek Precision Corp	10c	3 1/2	3 1/2	8,000	3 1/2	3 1/2	
Ohio Brass Co class B common	60 1/4	60	60 3/4	200	59 1/2	60 3/4	Silver-Miller Mines Ltd	1	3 1/2	3 1/2	14,100	3 1/2	3 1/2	
Ohio Power 4 1/2% preferred	100	87 1/2	88 1/2	230	85	88 1/2	Silveray Lighting Inc	25c	3 1/2	3 1/2	1,500	2 1/2	3 1/2	
Oklita Oils Ltd	90c	1 1/8	1 1/4	9,400	1 1/8	1 1/4	Simca American Shares	5,000 fr	---	---	---	---	---	
Okonite Company common	25	59	58	59 1/2	56 1/4	59 1/2	Simmons-Boardman Publications	---	---	---	---	---	---	
Old Town Corp common	100	2	2	100	3	2	\$3 convertible preferred	---	32 1/2	32 1/2	100	28 1/2	33 1/2	
40c cumulative preferred	7	3	3	125	8 1/2	3	Simplicity Pattern common	1	12	11 1/2	400	10 1/2	12 1/2	
Omar Inc	100	9 1/4	9 1/4	1,490	45 1/2	9 1/4	Simpson's Ltd common	1	17	16 1/2	2,300	15 1/2	16 1/2	
O'Keefe Copper Co Ltd Amer shares	10s	54 1/4	52 1/4	800	14	52 1/4	Singer Manufacturing Co	20	33 1/2	33 1/2	4,900	33 1/2	33 1/2	
Overseas Securities	1	15 1/2	15 1/2	600	3	15 1/2	Singer Manufacturing Co Ltd	---	---	---	---	---	---	
Oxford Electric Corp	1	3	3	600	3	3	Amer dep rets ord registered	£1	---	---	---	---	---	
							Skiatron Electronics & Telev Corp	100	6	5 1/2	2,900	3 1/2	3 1/2	
							Slick Airways Inc	5	---	3 1/2	4	2,500	2 1/2	3 1/2
							Smith (Howard) Paper Mills	---	---	---	---	---	---	
							Sonotone Corp	1	3 1/2	5 1/2	3,200	4 1/2	5 1/2	
							Soss Manufacturing common	1	6 1/2	6 1/2	500	6	6 1/2	
							South Coast Corp common	1	11 1/2	11 1/2	2,400	11 1/2	11 1/2	
							South Penn Oil Co common	12.50	34 1/2	33 1/2	2,000	32 1/2	34 1/2	
							P							
							Pacific Gas & Electric 6% 1st pfd	25	28 1/2	28 1/2	2,300	28 1/2	28 1/2	
							5 1/2% 1st preferred	25	25 1/2	25 1/2	600	25 1/2	25 1/2	
							5% 1st preferred	25	23 1/2	23 1/2	300	23 1/2	23 1/2	
							5% redeemable 1st preferred	23	23 1/2	23 1/2	900	22 1/2	23 1/2	
							5% redeemable 1st pfd series A	23	22 1/2	23	500	22 1/2	23	
							4.80% redeemable 1st preferred	23	22 1/2	22 1/2	1,000	22 1/2	22 1/2	
							4.50% redeemable 1st preferred	25	19 1/2	19 1/2	700	19 1/2	19 1/2	
							4.30% redeemable 1st preferred	23	19 1/2	19 1/2	210	19 1/2	19 1/2	
							Pacific Light & Heat 4.50 preferred	80	79 3/4	80 1/2	210	79 3/4	80 1/2	
							\$4.40 dividend cum preferred	---	---	---	---	---	---	
							\$4.75 dividend preferred	---	---	---	---	---	---	
							\$4.30 dividend preferred	---	---	---	---	---	---	
							Pacific Northern Airlines	1	70 1/2	70 1/2	130	70 1/2	70 1/2	
							Pacific Petroleum Ltd	1	2 1/4	2 1/4	1,300	2 1/4	2 1/4	
							Pacific Power & Light 5% pfd	100	66	66	50	66	66	
							Page-Hersey Tubes common	---	---	---	---	---	---	
							Panacoastal Petroleum (C A) vtc	2 Bol	6 1/2	6 1/2	19,500	6 1/2	6 1/2	
							Pan Israel Oil vtc	1c	1 1/2	1 1/2	14,700	1 1/2	1 1/2	
							Pentapet Oil (C A) Amer shares	1 Bol	1 1/2	1 1/2	8,400	1 1/2	1 1/2	
							Paramount Motors Corp	1	4 1/4	4 1/4	100	4 1/4	4 1/4	
							Park Chemical Company	1	4 1/4	4 1/4	300	4 1/4	4 1/4	
							Pariker Pen Co class A	2	15	15	500	14 1/2	15	
							Class B	2	14 1/2	15 1/2	2,500	14 1/2	15 1/2	
							Parkersburg-Aetna Corp	1	5 1/4	5	200	6 1/2	5	
							Pasino of Canada Ltd	2	6 1/2	6 1/2	200	6 1/2	6 1/2	
							Penn Traffic Co	2.50	6 1/2	4 1/4	4 1/4	200	4 1/4	
							Pep Boys (The) common	1	48 1/2	47 1/2	48 1/2	800	46 1/2	
							Pepperell Manufacturing Co (Mass)	20	48 1/2	47 1/2	48 1/2	800	46 1/2	
							Perfect Circle Corp	2.50	---	---	---	---	---	
							Peruvian Oils & Minerals	1	1 1/2	1 1/2	6,100	1 1/2	1 1/2	
							Philips Electronics Inc	5	11 1/2	11 1/2	1,100	10 1/2	11 1/2	
							Phillipine Long Dist Tel Co	10 pesos	5	5	500	4 1/2	5	
							Phillips Screw Co	10c	2 1/2	2 1/2	1,000	2	2 1/2	
							Piasecki Aircraft Corp	1	5 1/4	4 1/2	309	4 1/2	5 1/4	
							Pierce Industries Inc	1	7 1/4	7 1/4	1,600	7 1/4	7 1/4	
							Pioneer Gold Mines Ltd	1	1 1/2	1 1/2	2,300	1 1/2	1 1/2	
							Pittsburgh & Lake Erie	50	70	69 3/4	74 1/2	69 3/4	74 1/2	
							Pittsburgh Railways Co	---	5 1/2	5 1/2	1,550	5	5 1/2	
							Pleasant Valley Wine Co	1	6 1/4	6 1/4	500	6 1/4	6 1/4	
							Pneumatic Scale common	10	---	---	---	---	---	
							Polaris Mining Co	1	1	1	800	1	1	
							Polaron Products class A	25c	2 1/2	2	2,800	2	2 1/2	
							Porto Rico Telephone Co	20c	20 1/2	20 1/2	100	20	20 1/2	
							Powdrell & Alexander common	2.50	8 1/2	8 1/2	400	8	8 1/2	
							Power Corp of Canada common	---	57	57	25	51 1/2	57	
							Prairie Oil Royalties Ltd	1	2 1/2	2 1/2	3,300	2 1/2	2 1/2	
							Pratt & Lambert Co	---	48 1/4	48 1/4	200	48 1/4	48 1/4	
							Prentice-Hall Inc common	2.50	16 1/2	16 1/2	300	16 1/2	16 1/2	
							Pressed Metals of America	10c	1 1/4	1 1/4	11,800	1 1/4	1 1/4	
							Preston East Dome Mines Ltd	1	5 1/2	5 1/2	3,100	5	5 1/2	
							Progress Mfg Co Inc	1	12	12	800	11 1/2	12	
							Prophet (The) Company	1	9 1/2	9	300	8 1/2	9 1/2	
							Providence Gas	---	---	---	---	---	---	
							Public Service of Colorado	---	---	---	---	---	---	
							4 1/4% cumulative preferred	100	81	81	125	80	81 1/2	
							Puget Sound Pulp & Timber com	3	13 1/2	13 1/2	200	13	13 1/2	
							Pyle-National Co common	5	---	---	---	---	---	
							Q							
							Quebec Lithium Corp	1	6 1/2	5 1/4	7 1/2	13,000	5	6 1/2
							Quebec Power Co	---	---	---	---	---	---	27 1/2
							R							
							Rapid Electrotyping (The) Co	1	13	13	12 1/2	1,800	11 1/4	16
							Rath Packing Co common	10	19	18 1/2	19	400	18	19
							Raymond Concrete Pile common	---	43 1/2	43 1/2	45	1,000	38 1/2	43 1/2
							Reading Tube Corp common	1	8 1/2	8 1/2	1,600	8	8 1/2	
							\$1.25 convertible preferred	20	17 1/4	15 1/2	17 1/4	800	15 1/2	17 1/4
							Reda Pump Co	1	---	17 1/4	17 1/2	200	15 1/2	17 1/2
							Reis (Robert) & Co	1	---	---	---	900	---	---
							Reiter-Foster Oil Corp	50c	---	---	---	23,100	---	---
							Remington Arms Co Inc	1	8 1/4	8 1/4	8 1/4	5,300	8 1/4	8 1/4
							Republic Industrial Corp	1	4 1/2	4 1/2	6,300	4 1/2	4 1/2	
							Richard Petroleum Ltd	1	1 1/2	1 1/2	3,800	1 1/2	1 1/2	
							Rico Argentine Mining Co	50c	---	3 1/4	3 1/4	1,400	---	3 1/4
							Ridgeway Corp	---	---	---	---	---	---	
							Ex-liquidating distribution	1	9	9	9 1/4	600	8	9
							Rio Grande Valley Gas Co	---	---	---	---	---	---	
							Vtc extended to Jan 3 1965	1	2 1/2	2 1/2	2 1/2	800	2 1/2	2 1/2
							Rochester Gas & Elec 4% pfd F	100	x78	x78	79 1/4	280	72	78
							Rocheach (I) & Sons Inc	1	1 1/2	1 1/2	1 1/2	600	1 1/2	1 1/2
							Rolls Royce Ltd	---	---	---	---	---	---	
							American dep rets ord reg	£1	---	---	---	---	---	
							Roosevelt Field Inc	1.50	---	---	---	---		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 8

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
United Aircraft Products common...50c	6	5 7/8	6	1,900	5 1/2	7 1/4 July
United Asbestos Corp	4 1/4	4 1/4	4 1/4	10,800	4 1/2	7 1/2 May
United Cuh Oil Inc	10c	31 1/4	31 1/4	2,100	1 1/2	1 1/2 Jan
United Elastic Corp	31 1/4	31 1/4	31 1/4	300	30	39 1/4 May
United Milk Products common	5	4 3/4	4 3/4	200	4 1/4	5 1/4 Oct
United Molasses Co Ltd						
Amer dep rcts ord registered	10s				4	5 1/2 Apr
United N J RR & Canal	180	186 1/2	189	40	186 1/2	208 Jan
United Profit Sharing common	25	1	1 1/2	600	1	1 1/2 Jan
10% preferred	10				9	15 Sep
U S Air Conditioning Corp	10c	1	1	6,500	1 1/2	2 1/2 Feb
U S Roll class B	1	22 1/2	23 1/2	43,100	20 1/4	43 3/4 May
U S Rubber Reclaiming Co	1	1 1/4	1 1/4	300	1 1/4	3 1/4 Mar
United States Vitamin Corp	1	35 3/4	36 3/4	1,800	28	46 3/4 July
United Stores Corp common	50c	4	4	700	4	4 1/2 Jun
Universal American Corp	25c	1 1/4	1 1/4	800	1 1/4	4 1/2 Jun
Universal Consolidated Oil	10	47	47	100	47	59 1/4 May
Universal Insurance	15				25 1/2	31 1/2 Oct
Universal Marine Corp	14	14 1/2	14 3/4	2,300	13 1/2	21 Aug
Universal Products Co common	2	20 1/4	20 3/4	3,700	17 1/2	28 1/2 July
Utah-Idaho Sugar	5	4 1/2	4 1/2	1,300	4 1/4	5 1/4 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Δ Hanover (City of) Germany— 7s 1939 (40% redeemed)	Feb-Aug		33 3/4	38		45 1/4	52
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug		165				
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept		72			70 1/4	73 1/4
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov		57 1/2			54	54
Mortgage Bank of Bogota— Δ 7s (issue of May 1927) 1947	May-Nov		72			73	73
Δ 7s (issue of Oct 1927) 1947	April-Oct		72			99 1/2	101 1/4
Mortgage Bank of Denmark 5s 1972	June-Dec		100	100	1	53	53
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept		55	57 1/2			
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July		47	48	11	47	52 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July		39 1/2			39	41 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.
Δ Friday's bid and asked prices; no sales being transacted during the current week.
§ Reported in receivership.

Abbreviations used above: "cd," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Valspar Corp common	1	4 1/4	4 3/4	200	4 1/2	6 1/4 Jan
4 convertible preferred	5				78	85 1/2 July
Vanadium-Alloys Steel Co	5	35 3/4	36 1/4	2,000	32	65 1/2 Jan
Van Norman Industries warrants	1 1/2	1 1/2	1 1/2	700	1 1/2	4 1/2 Jan
Venezuelan Petroleum	1				113	141 July
Vinco Corporation	1	2 1/4	2 3/4	900	2 1/4	6 Jan
Virginia Iron Coal & Coke Co	2	4	4 1/2	1,200	3 1/2	7 1/2 Jan
Vogt Manufacturing	3	9 1/4	9 3/4	100	9 1/4	13 1/4 Jan
Vulcan Silver-Lead Corp	1	3 1/4	2 3/4	4,800	2 1/2	7 1/2 Jan

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Waco Aircraft Co		2 1/4	2 1/4	100	1 1/2	6 1/4 Jan
Wagner Baking voting cts ext.		2 1/4	2 1/4	500	2 1/4	4 3/4 Jan
7% preferred	100	51	51	19	51	104 Jan
Wait & Bond Inc	1	1 1/4	1 1/4	600	1 1/4	3 1/4 Jan
\$2 cumulative preferred	30				14	18 July
Wallace & Tiernan Inc	1	25	25	400	23 1/4	33 1/4 Aug
Walkham Precision Instrument Co	1	1	1 1/4	8,900	1	2 1/4 Apr
Webb & Knapp Inc	10c	1	1 1/4	21,100	1	1 1/2 Jan
58 series preference	123	120	123 1/2	220	118 1/2	160 Aug
Webster Investors Inc (Del)	5				16	21 July
Welton & Company Inc	1	2 1/4	2 1/4	1,500	2 1/4	3 1/2 July
Wentworth Manufacturing	1 1/2	1 1/4	1 1/4	400	1	2 1/4 July
West Texas Utilities 4 1/2% pfd	100				86 1/2	91 Mar
Western Leashold Ltd	1	4 1/2	4 1/2	300	4 1/2	7 1/4 Jan
Western Maryland Ry 7 1/2 1st pfd	100				126 3/4	139 3/4 May
Western Stockholders Invest Lta						
Amer dep rcts ord shares	1 1/2	1 1/2	1 1/2	7,900	1 1/2	1 1/2 Jan
Western Tablet & Stationery com	1	59	59	100	54	68 Feb
Westmoreland Coal	20	28	28	300	26 1/2	47 May
Westmoreland Inc	10	24 1/2	24 1/2	100	23 1/2	29 1/2 Jan
Weyenberg Shoe Mfg	1	36	34 1/2	250	32 1/2	38 Jan
White Eagle International Oil Co	10c	7 1/2	7 1/2	9,400	13	3 Jan
White Stores Inc common	1	9	9 3/4	500	8 1/2	10 1/4 Sep
5 1/2% conv preferred	25	19 1/2	20	100	19 1/2	23 1/4 Jan
Wichita River Oil Corp	1	2	2	500	1 1/2	4 1/4 Jan
Wickes (The) Corp	5	11 3/4	11 3/4	900	10 1/4	12 1/2 Jan
Williams-McWilliams Industries	10	11	11 1/2	5,000	10 1/4	26 1/2 Mar
Williams (B C) & Co	1	5 1/2	5 1/2	50	5	8 1/2 July
Wilson Brothers common	1	3 1/4	3 1/4	3,000	2 1/2	4 1/4 Jan
5% preferred	25	16 1/4	16 1/2	250	14	17 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd	100				91 1/4	101 May
Wood (John) Industries Ltd	1				33	43 1/2 Apr
Wood Newspaper Machine	1	12 1/2	13	200	11 1/2	15 1/4 Mar
Woodall Industries Inc	2				16 1/2	21 1/2 July
Woodley Petroleum common	3	44 1/2	43	2,000	40 1/4	79 1/2 Jan
Woolworth (F W) Ltd						
Amer dep rcts ord reg	5 1/2				5 1/2	6 1/2 July
6% preference	61					
Wright Hargreaves Ltd	1	1 1/4	1 1/4	11,200	1 1/4	1 1/4 Sep
Zapata Petroleum Corp	10c	12 1/4	12	1,800	12	23 May

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s Inc debts 1994	June-Dec		45	45	2	45	57 1/4
Appalachian Elec Power 3 1/4s 1970	June-Dec		87	86 1/2	5	84 1/2	97 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		130	130	1	121 1/2	130
Boston Edison 2 3/4s series A 1970	June-Dec		85	87		81	90 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July		76 3/4	76 3/4	44	76 1/2	86 1/2
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov			46 1/4	48	46 1/4	66
Δ 1st mortgage 4s series B 1993	May			39	48	48 1/4	58 1/4
Finland Residential Mgt Bank 5s 1961	Mar-Sept			95	98	95	98
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July		89 3/4	89 3/4	7	89 3/4	119
Guantanamo & Western RR 4s 1970	Jan-July			53	54	53	57
Δ Italian Power Realization Trust 6 1/2% liq tr cfs	Apr-Oct		76 1/4	76 1/4	74	76 1/4	94
Midland Valley RR 4% 1963	Apr-Oct			80 1/2		80	90
National Research Corp— 5s convertible subord debentures 1976	Jan-July		79	77 1/2	37	77	114
New England Power 3 1/4s 1961	May-Nov			90	96 1/2	84 1/4	98 1/2
Nippon Electric Power Co Ltd— 6 1/2s due 1953 extended to 1963	Jan-July			97 1/2	97 1/2	97 1/2	102 1/2
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct			90 1/2	91	80	98 1/2
1st mortgage 3s 1971	Apr-Oct			83	88	80	89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec			92 1/4	95 1/4	89	96 1/2
3 1/4s 1970	Jan-July			87	90	85	93
Public Service Electric & Gas Co 6s 1998	Jan-July			119 1/2	121	118	136
Safe Harbor Water Power Corp 3s 1961	May-Nov			47 1/2	54		
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July			55 1/4	60		
Southern California Edison 3s 1965	Mar-Sept		91 1/4	90 1/4	67	87 1/2	97 1/2
3 1/4s series A 1973	Jan-July			83 1/4	83 1/2	2	83 1/2
3s series B 1973	Feb-Aug			77 1/2	85	76	88 1/2
2 1/4s series C 1976	Feb-Aug			81 1/4	81 1/2	10	76 1/2
3 1/4s series D 1976	Feb-Aug			83 1/2	85		91 1/2
3s series E 1978	Feb-Aug			89	95		97 1/2
3s series F 1979	Feb-Aug			93	95		90 1/2
3 1/4s series G 1981	Apr-Oct			93	95		99
4 1/4s series H 1982	Feb-Aug			97	98		94
Southern California Gas 3 1/4s 1970	Apr-Oct			87 3/4	89		97
Southern Counties Gas (Calif.) 3s 1971	Jan-July			84			91
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug			89			93
United Dye & Chemical 6s 1978	Jan-July			58	60	5	77
Wasatch Corp deb 6s ser A 1963	Jan-July			98 1/2	98 1/2	3	98 1/2
Washington Water Power 3 1/4s 1964	June-Dec		94	92 1/2	4	90	98 1/2
Webb & Knapp Inc 5s debts 1974	June-Dec			63	66	13	63
West Penn Traction 5s 1960	June-Aug			99	100		98
Western Newspaper Union 6s 1959	Feb-Aug			96	100 1/4		92

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Δ Baden (Germany) 7s 1951	Jan-July		185			190	190
Central Bk of German State & Prov Banks— Δ 6s series A 1952	Feb-Aug		1135			105	134
Δ 6s series B 1951	Apr-Oct		1107			101	106 1/2
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July		123	30		21 1/2	24 1/2
Δ German Cons Munic 7s 1947	Feb-Aug		174	174	1	126	180
Δ S f secured 6s 1947	June-Dec		150	150	1	111 1/2	137

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65	10 Indus- trial	10 First Grade Ralls	10 Second Grade Ralls	Total 40
Nov. 1	434.71	108.03	65.54	147.25	88.53	83.67	80.46	85.31
Nov. 4	434.04	107.34	64.94	146.67	88.66	83.56	79.59	85.41
Nov. 5								
Nov. 6	435.82	107.57	64.96	147.11	88.60	83.85	79.57	85.36
Nov. 7	438.91	108.55	64.97	148.03	88.67	83.73		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 8

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp	5	---	6 1/4	6 3/8	111	5 1/2	Jan 8 1/2 Mar
American Sugar Refining com	100	---	22 1/2	22 3/8	15	22 1/2	Nov 34 1/2 May
American Tel & Tel	100	164 3/4	163 1/2	165 1/4	2,066	159 3/4	Oct 180 1/2 Mar
Anaconda Co	50	---	44 1/2	47 1/2	361	40 1/2	Oct 73 1/2 Jan
Boston Edison	25	46 1/4	45 1/4	47	626	43	Oct 54 Jan
Boston Pers Prop	---	---	37	37	110	36	Oct 49 1/2 July
Buffalo Ellipse Corp	1	---	13 1/2	13 3/4	396	12 1/2	Oct 16 Aug
Chutes Service Co	10	---	49	50 1/2	395	48 1/2	Oct 70 1/2 Aug
Copper Range Co	10	---	19 1/2	21 1/2	211	18	Oct 42 1/2 Jan
Eastern Gas & Fuel Assoc com	---	---	27 1/2	28 1/2	115	25	Oct 42 1/2 July
4 1/2% preferred	100	---	74 1/2	75	25	74 1/2	Sep 81 1/2 Mar
First Nat'l Stores Inc	---	---	49	49	60	47	July 52 Jan
Ford Motor Co	---	---	44	45 1/2	911	42 1/2	Oct 59 1/2 Mar
General Electric Co	6	59 1/2	58	60 3/4	2,112	52 1/2	Feb 72 1/2 Jan
Gillette Co	1	---	33 1/2	35 1/2	436	33 1/2	Oct 46 1/2 Mar
Island Creek Coal Co	50	---	33 1/2	33 3/4	10	30 1/2	Oct 53 1/2 Jan
Kennecott Copper Corp	---	---	83 1/2	87 1/2	280	79 1/2	Oct 128 1/2 Jan
Lone Star Cement Corp	10	---	29 1/4	29 3/4	435	25 1/2	Oct 40 1/4 July
Maine Central RR Co 5% pfd	100	---	103	103	20	101	Oct 131 Jan
Narragansett Racing Assn	---	---	12	12	100	11 1/2	Oct 14 Jan
National Service Companies	---	---	6	6	100	5	Oct 12 Mar
New England Electric System	20	14 1/4	14 1/4	14 1/4	3,196	17 1/2	Jan 17 1/2 Jan
New England Tel & Tel Co	100	123 1/2	122 3/4	124 1/4	215	119	Oct 137 1/2 Jun
N Y, N H & Hart RR	100	---	7 1/2	7 3/4	20	7 1/2	Nov 16 1/2 Jan
Olin Mathieson Chemical	5	---	38 1/2	43 1/2	398	38 1/2	Nov 60 1/2 July
Pennsylvania RR Co	50	15 1/4	15	15 1/2	321	14 1/2	Oct 22 1/2 Jan
Realtor Drug Co	2.50	---	8	8 1/4	85	7 1/2	Oct 10 1/2 Jan
Standard Oil Co (N J)	7	---	51 1/4	52 1/2	1,482	50 1/2	Oct 65 1/4 May
Stone & Webster Inc	---	---	39 1/2	39 3/4	20	33 1/2	Oct 49 1/2 May
Stop & Shop Inc	1	---	18 1/2	18 1/2	550	17 1/2	Feb 20 1/2 Jan
Torrington Co	---	---	23 1/2	23 1/2	50	22 1/2	Oct 27 1/2 Aug
United Fruit Co	---	---	39 1/2	39 3/4	2,127	38 1/2	Nov 47 1/2 Jan
United Shoe Mach Corp	25	33 1/2	32 1/2	33 1/2	1,494	32 1/2	Nov 45 1/2 Feb
U S Rubber Co	---	---	34 1/2	35 1/2	160	34 1/2	Nov 49 Jan
U S Smelting Rig & Mining	50	---	29 1/2	30 1/2	110	28 1/2	Oct 63 1/2 Jan
Waldorf System Inc	---	---	13	13	10	12 1/2	Oct 14 Feb
Westinghouse Electric Corp	12.50	57 1/2	56 1/2	59	445	52 1/2	Feb 68 1/4 July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aerona Manufacturing	1	---	4 1/4	5	65	4 1/4	Nov 9 1/2 Jan
American Laundry	20	23 1/2	23 1/2	24 1/2	32	23	Oct 30 1/4 Apr
Baldwin Piano	8	16	16	16	25	14 1/2	Nov 26 1/2 Mar
Beau Brummell	1	5	5	5	80	5	Nov 5 1/2 Feb
Carey Manufacturing	10	---	23 1/4	23 1/4	200	21 1/4	Oct 32 1/4 May
Champ common	---	---	32 1/2	32 1/2	10	32	Oct 37 1/2 Jan
\$4.50 preferred	---	---	89	89	50	85 1/2	Jun 98 1/2 Apr
Cincinnati Gas & Electric com	8.50	25 1/4	25 1/4	26 1/4	512	23 1/2	Sep 30 Apr
4% Preferred	100	---	82 1/4	82 1/4	13	81 1/4	Oct 95 1/4 Jan
Cincinnati Milling	10	---	32 1/2	33 1/2	40	32 1/2	Nov 50 1/2 Jan
Cincinnati Telephone	50	75 1/2	75	76	342	75	Oct 90 1/2 Mar
Faile Picher	10	32 1/2	32 1/2	32 1/2	105	30 1/2	Oct 47 1/2 Jan
Hobart	10	---	31	31	90	29	Oct 38 1/2 Jan
Kroger	1	---	58 1/2	59 1/2	30	45 1/2	Jan 69 1/2 Sep
Procter & Gamble	---	---	48 1/4	49 1/2	683	44 1/4	Jun 51 1/4 Sep
U S Printing common	---	---	40 1/4	40 1/4	27	36	Jun 44 Jun
Preferred	50	---	52	52	40	52 1/2	Jun 52 1/2 Sep
Allied Stores	---	---	39 1/2	39 3/4	108	39 1/2	Nov 47 1/4 July
American Airlines	1	16 1/4	16 1/4	17	100	14 1/2	Oct 24 Jan
American Can	12.50	38 3/8	38 3/8	38 7/8	80	38 1/2	Nov 45 1/2 July
American Cyanamid	10	---	38 1/4	38 1/4	44	36 1/2	Oct 48 3/4 July
American Radiator	5	---	11 1/2	11 1/2	40	11 1/2	Oct 18 Jan
American Telephone & Telegraph	100	164 1/2	163 3/4	164 3/4	175	160 3/4	Oct 180 1/2 Mar
American Tobacco	25	---	72 1/4	72 3/4	25	70	Aug 77 3/4 Feb
Anaconda	50	46 1/4	46 1/4	47 1/2	105	40 1/2	Oct 72 3/4 Jan
Armo	10	---	46 1/4	47 1/4	40	44 1/2	Oct 65 3/4 Jan
Avco Manufacturing	3	---	5 1/4	5 1/4	25	4 1/2	Oct 7 1/2 July
Bethlehem Steel	---	---	38	38	39 1/2	37	Oct 50 1/2 July
Boeing	5	37 1/4	36 3/4	37 1/4	60	30 1/2	Oct 49 1/2 Apr
Chesapeake & Ohio Ry	25	---	51 1/2	54 1/4	73	47 1/4	Oct 70 Jan
Chrysler Corp	25	---	66 1/2	69 1/2	10	64 1/2	Jan 82 1/4 July
Cities Service	10	---	49	49	70	49	Nov 70 Aug
City Products	---	---	37 1/2	37 1/2	29	37 1/2	Jun 45 Jun
Colgate Palmolive	10	45 1/2	45 1/2	45 1/2	100	42 1/2	Mar 57 1/2 July
Columbia Gas	---	---	15 1/2	15 1/2	258	14 1/2	Oct 18 Jan
Corn Products	10	---	30 1/4	31	85	29 1/2	Mar 31 1/2 Apr
Curtiss-Wright	1	---	31 1/4	31 1/2	35	30	Oct 46 3/4 Jan
Dayton Power & Light	7	---	41	41 1/2	35	40 1/2	Oct 49 1/2 Apr
Dow Chemical	5	52 1/2	52 1/2	52 1/2	3	49 1/2	Oct 68 Jun
Dupont	5	---	169 1/4	173 1/4	10	162	Oct 205 1/2 Mar
Eastman Kodak	10	97	95 1/2	97	59	83 1/2	Feb 112 1/2 July
Federated Department Stores	2 1/2	---	30	30 3/4	50	28 1/2	Feb 34 Jun
Ford Motor	5	---	44 1/2	44 1/2	100	42 1/2	Oct 59 1/2 Mar
General Dynamics	---	---	53 1/2	57 1/2	125	47 1/2	Apr 68 1/2 Apr
General Electric	5	---	60 1/2	60 1/2	130	52 1/2	Feb 72 1/2 July
General Motors	1 1/4	36 1/2	36 1/2	38 1/2	371	36 1/2	Nov 47 1/2 Oct
Greyhound Corp	3	14 1/2	14 1/2	14 1/2	105	14 1/2	Nov 17 Apr
International Harvester	---	---	30 1/4	30 1/4	25	30	Sep 38 3/4 Jan
International Tel & Tel	---	---	28 1/2	28 1/2	66	26 1/2	Oct 36 1/2 May
Loew's Inc	---	---	11 1/2	11 1/2	50	11 1/2	Nov 20 1/2 July
Glen L Martin	1	36	36	36 3/4	90	28 1/2	Apr 45 1/2 Jan
The Mead Corp	25	33 1/2	33 1/2	33 1/4	10	33 1/2	Nov 39 1/4 Jan
Monsanto Chemicals	2	31 1/2	31 1/2	32	70	30 1/2	Oct 40 1/2 July
Montgomery Ward	---	---	32 1/2	32 1/2	58	31 1/2	Oct 39 1/2 July
National Cash Register	5	49 1/2	49 1/2	49 1/2	10	48 1/2	Feb 69 3/4 Jun
National Dairy	---	---	36 1/2	36 1/2	108	33 1/2	Jun 38 1/4 Mar
Natl Distillers	5	---	20 1/2	20 1/2	30	20 1/2	Oct 28 Mar
New York Central RR	---	---	19 1/2	19 1/2	13	17 1/2	Nov 35 July
Cwens Illinois Glass	6.25	---	54 1/2	54 1/2	40	54 1/2	Jul 65 1/2 July
Pennsylvania RR	50	15	15	15 1/2	70	14 1/2	Oct 22 1/2 Jan
Phillips Petroleum	10	38 1/4	36 3/4	38 1/4	95	36 1/2	Nov 53 Jan
Pure Oil	5	31	31	31 1/2	85	31	Nov 49 1/2 Jan
Radio Corp of America	---	---	29 1/2	28	29 1/2	28	Nov 39 1/2 Jan
Republic Steel	10	---	46 1/2	46 1/2	10	40 1/2	Oct 58 1/2 Jan
Reynolds Tobacco	10	---	62 1/2	62 1/4	75	52 1/2	July 62 1/4 Nov
Sears Roebuck	2	---	25	25	1	24 1/2	Oct 24 1/2 Jan
Sinclair Oil	5	---	50 1/4	50 1/4	10	49 1/2	Oct 67 1/2 Jun
Seonny Mobile	15	---	18 1/2	18 1/2	60	17 1/2	Oct 65 1/2 Jan
Sperry Rand	50	18 1/2	18 1/2	17 1/2	170	18 1/2	Nov 26 1/2 Aug
Standard Brands	---	---	40 1/2	40 1/2	58	37 1/2	Jan 42 1/2 Aug
Standard Oil (Indiana)	25	---	38 1/2	38 1/2	53	38 1/2	Nov 63 1/4 Jan
Standard Oil (N J)	7	51 1/4	51 1/4	52 1/2	238	50 1/2	Oct 68 3/4 July
Standard Oil (Ohio)	10	44 1/4	44 1/4	44 1/2	5	40 1/4	Oct 62 1/2 Jun
Studebaker-Packard	1	3 1/4	3 1/4	3 1/4	6	3 1/4	Nov 8 Jan
Sunray Oil	1	---	22 1/2	22 1/2	25	20 1/2	Oct 29 1/2 Jun
Union Carbide	---	---	92 1/4	95 1/4	26	92 1/4	Nov 124 3/4 July
U S Rubber	5	---	35 1/2	35 1/2	2	35	Oct 49 Jan
U S Shoe	1	---	19 1/2	20	29	18	Feb 22 1/2 July
Westinghouse	12 1/2	58 1/4	58 1/4	58 1/4	40	52 1/2	Feb 68 July
Woolworth (F W)	10	---	38 1/4	38 1/4	25	38 1/4	Nov 45 1/4 Jan

BONDS

Cincinnati Transit 4 1/2%	1998	49 1/4	49 1/4	49 1/4	\$12,250	47	Sep	58	Jan
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WATLING, LERCHEN & CO.

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ANN ARBOR JACKSON KALAMAZOO PONTIAC

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
ACF Wrigley Stores	1	13 1/4	13 1/4	13 1/4	104	12 1/2	Oct 15 1/2 May
American Metal Products	2	22	22	22	590	21 1/2	Oct 28 1/2 July
Eriggs Manufacturing	---	---	5 1/2	6	420	5 1/4	Nov 13 1/4 Jan
Brown-McLaren Mfg	---	---	3	3	109	3	Oct 5 Feb
Budd Company (The)	5	---	14 1/4	14 1/4	500	13 1/2	Oct 21 1/4 May
Burroughs Corp	5	---	33 1/4	36	472	33 1/4	Nov 50 1/2 July
Chrysler Corp	25	67 1/2	67 1/2	70	1,264	64 1/2	Jan 82 1/4 Jan
Consolidated Paper	10	---	15	15 1/2	1,300	15	Nov 17 1/2 Mar
Davidson Bros	1	5 1/2	5 1/2	5 1/2	1,150	5 1/2	Nov 7 1/2 Jan
Detroit Edison	20	37 1/4	37 1/4	37 1/2	6,323	35 1/2	Oct 41 1/2 May
Detroit Steel Corporation	1	11 1/2	11 1/2	11 3/4	510	11 1/2	Oct 21 1/2 Jan
Evans Products Co	5	11 1/2	11 1/2	11 1/2	100	11 1/2	Mar 21 1/2 July
Federal-Mogul-Bower Bearings	5	---	36	36	532	35 1/2	Oct 45 July
Ford Motor Co	5	44 1/4	44 1/4	44 1/2	2,080	42 1/2	Oct 59 Mar
Fruhaufer Trailer	1	10 1/2	10 1/2	10 1/2	1,667	10 1/2	Nov 24 Jan
Gar Wood Industries	1	---	4 1/2	4 1/2	100	4	Oct 8 1/2 Jan
General Motors Corp	1.66 1/2	36 1/2	36 1/2	38	5,523	36 1/2	Nov 47 1/2 July
Goebel Brewing	1	3 1/2	3 1/2	3 1/2	982	3 1/2	Oct 4 1/4 Apr
Graham Paige common	---	---	1	1	225	1	Nov 1 1/2 Apr
Great Lakes Oil & Chem	---	---	1 1/2	1 1/2	405	1 1/2	Oct 3 July
Hall Lamp Co common	5	7	7	7 1/2	200	3 1/2	Feb 8 1/2 July
Hastings Manufacturing Co	2	---	2 1/2	2 1/2	300	2 1/2	Nov 3 1/2 Apr
Hoskins Manufacturing	2 1/2	23	22 1/2	23	365	22 1/2	Nov 28 Mar
Howell Electric Motors	1	---	5 1/2	5 1/2	160	5 1/2	Jan 6 1/2 Feb
Kaiser Industries Corp	4	8 1/4	8 1/4	8 1/4	100	8 1/4	Nov 17 1/2 May
Kinsell Drug	1	---	1 1/4	1 1/4	200	1 1/4	Oct 1 1/2 Apr
Kresge Co (S S)	10	---	25	25	877	25	Nov 27 1/2 Apr
Kysor Heater	1</						

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 8

STOCKS				STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Champlin Oil & Ref common	19	18 3/4 19 3/4	600	18 3/4 Oct 31 May	Napco Industries Inc.	1	7 1/4	6 3/4 7 1/4	2,100	6 1/2 Jun 12 1/2 Sep
\$3 convertible preferred	25	25 25	150	50 Sep 62 Apr	National Cash Register	5	49 1/4	49 1/4 49 1/4	100	49 1/4 Nov 68 1/2 July
Chesapeake & Ohio Ry (Un)	25	51 1/2 54	900	48 1/2 Oct 69 3/4 Apr	National Cylinders Gas	1	33 3/4	33 3/4 34 1/2	900	30 3/4 Jan 50 July
Chic Mfr St Paul & Pac	13 1/2	13 1/4 13 3/4	400	12 1/2 Oct 20 3/4 July	National Distillers & Chem (Un)	5	21 1/2	20 3/4 21 1/2	400	19 1/2 Oct 28 May
Chicago & Northwestern Ry com	100	15 15 15 1/2	200	15 Nov 34 1/2 Apr	National Lead Co (Un)	10	29	29 1/2 31 1/2	100	29 1/2 Oct 136 1/2 July
5% series A preferred	100	22 22 22 1/2	200	22 Nov 43 Apr	National Standard Co	5	29	29 1/2 29 1/2	350	29 1/2 Sep 39 1/2 Jan
Chicago Rock Isl & Pacific Ry	12.50	22 3/4 23 1/4	400	22 3/4 Nov 37 3/4 Jan	National Tile & Mfg	10	7 1/2	7 1/2 7 1/2	200	7 Oct 12 1/2 Jan
Chicago South Shore & So Bend Co	12.50	7 7/8 8 1/4	2,000	7 7/8 Nov 12 1/2 Feb	New York Central RR	5	18 1/2	18 1/2 19 1/2	200	17 1/2 Oct 36 1/2 Jan
Chicago Towel Co common	5	127 128	45	127 Nov 140 1/2 Oct	North American Aviation (Un)	10	26 3/4	24 1/2 27 1/2	4,500	20 1/2 Oct 38 1/2 Jan
\$7 convertible preferred	128	128 128	5	128 Oct 140 Apr	North American Car Corp	10	29 1/2	29 1/2 30 1/2	500	28 1/2 Oct 41 1/2 Jan
Christiana Oil Corp	1	5 5 6	400	5 1/2 Nov 9 Jun	Northern Illinois Gas Co	5	16 1/2	16 1/2 16 1/2	6,100	16 Mar 18 1/2 Aug
Chrysler Corp	1	67 1/2 67 1/2	2,200	64 1/2 Sep 82 1/4 July	Northern Pacific Ry	5	33 3/4	33 3/4 33 3/4	100	33 Oct 49 1/2 May
Cincinnati Gas & Electric	8.50	26 26	100	24 1/2 Aug 27 1/4 Oct	Northern States Power Co	5	15 1/2	14 1/2 15 1/2	4,500	13 1/2 Oct 17 1/2 Jan
Cities Service Co	10	49 49 49 1/2	400	49 Nov 51 Jan	(Minnesota) (Un)	5	59	59 61	650	57 Oct 77 1/2 Jan
Cleveland Cliff's Iron common	1	32 3/4 32 3/4	1,500	30 Oct 89 1/4 Feb	Northwest Bancorporation	10	59	59 61	650	57 Oct 77 1/2 Jan
4 1/2% preferred	100	78 78	400	77 1/2 Oct						
Cleveland Electric Illum	15	53 1/4 53 1/4	100	31 Oct 43 1/2 May	Oak Manufacturing Co	1	14 1/4	14 1/4 15 1/4	700	14 1/4 Oct 20 1/2 Jan
Coleman Co Inc	5	13 1/4 14 1/2	600	12 Oct 20 3/4 Jan	Ohio Edison Co	12	45	45 45	100	43 1/2 Oct 52 1/2 May
Colorado Fuel & Iron Corp	10	23 1/2 23 1/2	200	22 1/2 Oct 32 1/4 July	Ohio Oil Co (Un)	5	30 3/4	30 3/4 31	1,200	30 Oct 44 1/2 Jan
Columbia Gas System (Un)	5	15 1/2 15 1/2	600	14 1/2 Oct 18 1/2 Jan	Olin-Matheson Chemical Corp	5	43	38 3/4 43	2,200	38 1/2 Nov 61 1/2 July
Commonwealth Edison common	25	37 1/4 37 1/4	9,000	36 3/4 Oct 42 1/2 Mar	Owens-Illinois Glass	2.25	54	54 1/2 54 1/2	100	42 1/2 Feb 61 1/2 July
\$4.64 preferred	100	92 92	200	92 Nov 102 1/2 Mar						
Consolidated Cement Corp	1	20 1/2 21 1/2	1,000	20 1/2 Nov 31 1/2 Apr	Pan Amer World Airways (Un)	1	13 1/2	13 1/2 13 1/2	200	13 Oct 18 1/2 Jan
Consolidated Foods	1.33 1/2	14 1/4 15	150	14 1/4 Aug 16 1/2 Sep	Parker Pen Co class A	2	15 1/2	15 1/2 15 1/2	200	15 Feb 16 1/2 July
Consumers Power Co	5	43 1/2 45	250	42 1/2 Oct 49 1/2 Jan	Parker Pen Co class B	2	14 1/4	14 1/4 14 1/4	100	14 Feb 16 1/2 July
Continental Can Co	5	17 16 17	3,400	16 1/2 Nov 20 1/2 Apr	Peabody Coal Co common	5	8 3/4	8 1/4 8 1/2	700	7 1/2 Oct 10 1/2 Jan
Controls Co of America	10	40 1/2 40 1/2	300	38 1/2 Oct 46 3/4 July	Warrants	3	3	3 3	200	2 1/2 Oct 10 1/2 Jan
Crane Co	25	13 1/4 13 1/4	1,200	11 1/2 Feb 17 1/4 Aug	Penn-Texas Corp common	10	5	4 1/2 5	1,000	4 1/2 Oct 13 1/2 Jan
Crucible Steel Co	25	23 1/4 23 1/4	100	21 1/2 Feb 36 1/2 Apr	Pennsylvania RR	40	15 1/2	15 1/2 15 1/2	1,300	14 1/2 Oct 24 1/2 Jan
Cudahy Packing Co	25	6 6 6 1/2	500	6 1/2 Oct 10 3/4 July	Peoples Gas Light & Coke	25	38	38 38	900	38 Oct 49 Apr
Curtiss-Wright Corp (Un)	1	31 1/2 30 3/4 32 3/4	1,100	29 1/2 Oct 47 1/2 May	Peppi-Cola Co	5	18 1/2	18 1/2 18 1/2	100	18 Oct 24 1/2 May
					Pfizer (Charles) & Co (Un)	1	51 1/2	51 1/2 51 1/2	100	43 Feb 64 1/2 July
					Phelps Dodge Corp (Un)	12.50	45 1/4	44 1/2 47	400	41 1/2 Oct 63 Jan
					Phillips Petroleum Co (Un)	5	36 3/4	36 3/4 37 1/2	2,000	36 1/2 Oct 52 1/2 Jan
					Pullman Company (Un)	5	52 1/2	52 1/2 52 1/2	100	52 Oct 65 1/2 Jan
					Pure Oil Co (Un)	5	30 3/4	30 3/4 31 1/4	1,600	30 3/4 Nov 48 Jun
Deere & Co common	10	28 1/4 28 1/4	300	27 1/2 Feb 32 1/2 May	Quaker Oats Co	5	34 1/4	34 1/4 34 1/4	500	33 1/4 Jan 39 1/2 Sep
Dodge Manufacturing Corp	5	18 17 18 1/2	1,700	16 1/2 Oct 28 Jan						
Dow Chemical Co	5	51 1/2 51 1/2	100	49 1/4 Oct 68 Jun	Radio Corp of America (Un)	5	29 1/2	27 1/2 29 1/2	1,300	27 1/2 Oct 40 May
Drewry's Ltd USA Inc	1	17 1/2 17 1/2	100	18 1/2 Oct 19 May	Raytheon Manufacturing Co	5	21	18 1/2 20 1/2	700	16 1/2 Mar 23 1/2 Aug
Du Pont (E I) de Nemours (Un)	5	174 1/2 174 1/2	100	162 Oct 205 1/4 July	Republic Steel Corp (Un)	10	45	45 46 1/2	600	40 1/2 Oct 59 1/2 Jan
					Revlon Inc	1	25 1/2	25 1/2 25 1/2	300	22 1/2 Mar 38 July
Eastern Air Lines Inc	1	33 1/2 32 33 1/2	700	28 1/2 Oct 51 1/4 Jan	Reynolds Metals Co	1	37 1/2	35 1/2 37 1/2	1,000	34 1/2 Oct 10 1/2 Jan
					Reynolds (R J) Tobacco of B (Un)	10	62 1/4	61 1/4 62 1/4	300	62 1/4 July 64 1/2 Nov
Falstaff Brewing Corp	1	16 16	200	15 1/4 Oct 17 Jun	Richman Bros Co	5	22 1/2	22 1/2 23 1/2	700	22 1/2 Oct 12 July
Flour Mills of America Inc	5	5 5 5	150	5 Nov 6 1/2 Jan	River Raisin Paper	5	11	11 11	100	10 1/2 Feb 12 July
Ford Motor Co	44 1/4	44 1/2 45 1/2	1,100	42 1/2 Oct 59 1/2 Mar	Rockwell Spring & Axle	5	27	27 27	300	24 1/2 Oct 31 1/4 July
Foremost Dairies Inc	5	13 1/2 13 1/2	1,500	13 Oct 15 1/2 Apr	Royal Dutch Petroleum Co	20 1/2	43	43 43 1/4	300	41 Oct 60 1/2 July
Four-Wheel Drive Auto	10	12 1/2 12 1/2	1,500	12 Oct 15 1/2 Apr						
Fruehauf Trailer	1	10 1/2 10 1/2	1,500	10 1/2 Nov 24 1/2 Jan	St Louis Public Service class A	12	8 3/4	8 3/4 9 1/2	900	8 1/2 Oct 12 1/2 Feb
					St Regis Paper Co	5	26	26 27 1/2	300	24 1/2 Oct 47 1/2 Jan
General Box Corp	1	2 2 2	2,800	1 1/2 Aug 3 Apr	Sangamo Electric Co	10	34	31 3/4 34	200	31 1/2 Nov 39 1/2 Mar
General Contract Corp	2	10 1/2 10 1/2	1,200	10 1/2 Nov 14 1/4 Jan	Schenley Industries (Un)	1.40	17 1/2	17 1/2 17 1/2	200	16 1/2 Oct 23 1/2 Jan
General Dynamics Corp	1	53 1/2 53 1/2	3,100	47 1/2 Oct 66 3/4 July	Scherer Corp new com w l	1	32 1/2	32 1/2 33 1/2	300	32 1/2 Oct 36 Oct
General Electric Co	5	59 1/2 58 1/2 60 1/2	1,900	52 1/2 Feb 72 July	Sears Roebuck & Co	3	25 1/2	25 1/2 25 1/2	8,000	24 1/2 Oct 29 1/2 Jan
General Foods Corp	5	46 1/2 46 1/2	600	40 1/2 Jan 48 1/2 July	Shaffer (W A) Pen Co class A	1	10 1/2	10 1/2 10 1/2	300	9 1/2 July 11 1/2 Jun
General Motors Corp	166 1/2	x36 1/2 x36 1/2 38 1/2	7,100	36 1/2 Nov 47 1/2 July	Shell Oil Co	1	67	67 67	200	67 Nov 92 1/2 May
General Public Utilities	5	34 1/2 34 1/2	200	34 1/2 Nov 39 1/2 July	Signode Steel Strapping Co	7.50	22	22 22	100	21 1/2 Oct 32 1/2 Apr
General Telephone Corp	11	39 1/2 38 3/4 39 1/2	900	35 1/4 Oct 45 1/4 May	Standard Oil of California	5	47 1/2	47 1/2 47 1/2	300	47 1/2 Oct 58 1/2 July
General Tire & Rubber new com	83 1/2	28 1/2 27 1/2 29 1/2	1,900	23 1/2 Oct 29 1/2 Nov	Standard Oil of Indiana	25	37 1/2	37 1/2 40 1/2	2,700	37 1/2 Nov 62 Jan
Glidden Co (Un)	10	29 1/2 30	400	29 1/2 Nov 36 1/2 July	Standard Oil (N J) (Un)	7	51 1/2	51 1/2 52 1/2	3,900	50 1/2 Oct 68 1/2 July
Goldblatt Brothers	8	12 12 12	50	10 Apr 13 Jan						
Goodyear Tire & Rubber Co	5	81 1/2 81 1/2	300	73 1/2 Feb 93 1/2 July	Standard Oil Co (Ohio)	10	45	45 45	100	41 Oct 61 1/2 Jun
Gossard (W H) Co	12.50	x15 1/2 x15 1/2 15 1/2	300	15 Feb 17 1/2 Jan	Standard Railway Equipment	1	12 1/2	12 1/2 12 1/2	100	12 1/2 Nov 18 1/4 July
Granite City Steel Co	12.50	32 1/2 32 1/2	500	32 1/2 Oct 57 1/2 J n	Stewart-Warner Corp	5	31 1/2	31 1/2 34 1/2	200	30 1/2 Oct 41 1/2 Apr
Great Lakes Dredge & Dock	35 1/2	33 1/2 33 1/2	100	29 1/2 Jan 39 1/2 July	Stone Container Corp	1	4	3 1/2 4	900	3 1/2 Oct 8 1/2 Jan
Great Lakes Oil & Chemical	1	1 1/2 1 1/2	100	1 1/2 Oct 3 1/2 Apr	Studebaker-Packard Corp	1	44 1/4	44 1/4 45 1/2	200	44 1/4 Oct 57 1/2 July
Greif Bros Cooperage class A	5	36 37 150	36	36 Nov 42 1/2 Mar	Sundstrand Machine Tool	5	18 1/2	17 1/2 18 1/2	1,300	15 1/2 Oct 28 1/2 Jan
Greif Bros Corp (Un)	3	14 1/4 14 1/4	500	14 1/4 Oct 16 1/2 Apr	Sunray Mid Continent Oil Co	1	22 1/2	22 1/2 22 1/2	1,400	20 1/2 Oct 28 1/2 May
Griesedieck Co	1	9 1/2 9 1/2	183	9 1/2 Oct 10 Feb	Swift & Company	25	27 1/2	27 1/2 29 1/4	900	27 1/2 Nov 42 1/2 Jan
Gulf Oil Corp	25	110 1/2 114 1/4	300	106 1/4 Oct 151 1/2 May	Sylvania Electric Products (Un)	7.50	33 1/2	33 1/2 34	200	32 Oct 44 1/2 Apr
Heilman (G) Brewing Co	1	11 1/2 11 1/2	1,350	11 1/2 Nov 17 1/4 Jan	Texas Co (The)	25	62 1/2	62 1/2 63 1/4	1,000	55 Feb 76 Jun
Hein Werner Corp	3	12 1/2 12 1/2	250	11 1/2 Mar 13 1/2 Oct	Texas Gulf Producing	3.33 1/2	29 1/2	29 1/2 29 1/2	100	27 1/2 Oct 49 1/2 May
Heller (Walter E) & Co	1	16 16	100	16 Oct 18 1/4 Jan	Textron Inc	50c	11 1/2	11 1/2 11 1/2	200	10 1/2 Oct 16 1/2 May
Hertz Corp	1	33 1/2 35 1/2	600	28 1/4 Mar 41 1/4 Sep	Thor Power Tool Co	5	21 1/2	21 1/2 21 1/2	800	21 1/2 Oct 29 1/2 May
Hibbard Spencer Bartlett	25	70 1/2 70 1/2	100	59 1/2 Jan 72 1/2 May	Toledo Edison Co	5	12 1/4	12 1/4 12 1/4	400	12 1/4 Nov 13 1/4 Mar
Howard Industries Inc	1	2 1/2 2 1/2	2,800	1 1/4 Jan 2 1/2 J n	Trane Company	1	39 1/2	39 1/2 39 1/2	400	39 1/2 Nov 55 July
Huttig Sash & Door common	10	25 25 1/2	250	25 Nov 29 July	Transamerica Corp	1	31	30 3/4 31	200	29 1/2 Oct 41 1/4 Apr
					Traveler Radio Corp	1	1	1 1	200	1 Aug 1 1/4 Jan
					Tri Continental Corp (Un)	1	27	27 27	100	26 Oct 34 July
Illinois Central RR	5	30 1/2 30 1/2 31	700	30 1/2 Nov 63 Jan	20th Century-Fox Film (Un)	1	21 1/2	22 1/2 22 1/2	400	21 1/2 Oct 30 1/2 Jan
Indiana Steel Products Co	1	19 1/4 19 1/4	600	19 Oct 23 1/4 Jan	208 So La Salle St Corp	5	63 1/2	63 1/2 63 1/2	20	62 1/2 Jan 64 Apr
Industrial Development	1	10 1/2 10 1/2	250	9 1/4 Aug 12 1/4 Jan						
Inla Steel Co	5	83 1/2 83 1/2	100	79 Mar 89 Jan	Union Carbide Corp	5	63 1/2	62 1/2 65 1/2	1,200	62 1/2 Nov 124 1/2 July
Interlake Steamship Co	5	34 34 34 1/2	350	32 1/2 Feb 42 1/2 July	Union Electric (Un)	10	25 1/2	25 1/2 25 1/2	600	25 Oct 29 1/2 Mar
International Harvester	5	30 1/2 30 1/2	1,000	29 1/2 Oct 38 1/2 Jan	Union Oil of California	25				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 8

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories common	5	92c	43 1/4	43 1/4	115	37 3/4	Feb 51 1/4 July
Admiral Corp	100	92c	8 1/4	9	1,200	7 Oct	14 3/4 Jan
Aeco Corp	100	92c	48 3/4	48 3/4	938	46 1/2	Feb 62 1/2 July
Air Reduction Co (Un)	2	2 3/4	2 3/4	2 3/4	100	2 1/2	Oct 2 1/2
Alaska Juneau Gold Mining Co	2	2 3/4	2 3/4	2 3/4	700	2 1/2	Oct 2 1/2
Allied Artists Pictures Corp	1	87 1/2	87 1/2	87 3/4	119	73 3/4	Oct 96 1/2 July
Allied Chemical & Dye Corp (Un)	18	25 3/4	25 1/4	25 3/4	1,759	25 1/4	Oct 25 1/4
Allis-Chalmers Mfg Co (Un)	10	30 3/4	30	31 3/4	1,795	28 1/4	Oct 33 1/4 July
Aluminum Ltd	1	95 1/2	95 1/2	95 1/2	212	9 1/2	Nov 14 1/4 Jan
Amerasia Petroleum (Un)	1	16 3/4	16 3/4	16 3/4	2,625	14 1/4	Oct 17 1/4
American Airlines Inc com (Un)	1	19 1/2	19 1/2	20 1/4	420	17 1/2	Oct 24 1/2 May
American Bosch Arma Corp (Un)	2	14 1/4	14	14 1/2	530	13 1/2	Oct 13 1/2
Amer Broadcast-Para Theatres (Un)	1	38	38	38 3/4	530	38 3/4	Oct 42 1/2 July
American Can Co (Un)	12.50	39 1/4	39 1/4	39 3/4	736	36 3/4	Oct 48 1/4 July
American Cyanamid Co (Un)	1	15 1/4	13 1/2	15 3/4	2,585	11	Feb 21 1/4 July
American Electronics Inc	1	11 1/4	11 1/4	11 1/4	230	11 1/4	Oct 11 1/4 Apr
American & Foreign Power (Un)	5	41 1/2	41 1/2	43 1/4	1,597	35 1/2	Oct 56 1/2 May
American Potash & Chem	5	11 1/4	11 1/4	11 1/4	1,650	11	Oct 18 1/4 Jan
American Radiator & S S (Un)	5	41 1/4	40 1/2	41 1/4	885	38 1/2	Oct 63 1/4 Jun
American Smelting & Refining (Un)	100	165 1/2	163 3/4	165	2,694	160 1/2	Oct 179 3/4 Mar
American Tel & Tel Co (Un)	25	72 1/2	72 1/2	72 1/2	460	70	Aug 77 1/2 Jan
American Tobacco Co (Un)	25	27 1/4	27 1/4	28 1/4	189	27 1/4	Oct 43 1/4 July
American Viscose Corp (Un)	25	45 1/4	45 1/4	47 1/4	1,883	40 3/4	Oct 42 1/4 Jan
Anacosta (Un) Co (Un)	10	24 1/2	24 1/2	24 3/4	362	22 1/2	Oct 27 1/2 Aug
Anderson-Prichard Oil Corp (Un)	10	46 1/2	47 1/2	47 1/2	573	44 1/2	Oct 65 1/4 Jan
Arkansas Louisiana Gas (Un)	5	11 1/4	11 1/4	11 1/4	210	11 1/4	Nov 11 1/4
Armo & Co (Un) com (Un)	5	18	18	18 1/2	2,367	18	Nov 26 1/4 Jan
Atch Top & Santa Fe (Un) com	10	7 1/2	7 1/2	7 1/2	300	7 1/2	Nov 56 1/4 May
Atlantic Refining Co (Un)	10	7 1/2	7 1/2	7 1/2	1,790	6 3/4	Oct 11 1/4 Jan
Atlas Corp (Un)	1	6	5 1/2	6 1/4	2,655	4 1/2	Oct 7 3/4 July
Avco Mfg Corp (Un)	3	33 1/2	33 1/2	34 1/2	345	33 1/2	Oct 58 1/2 July
Baltimore & Ohio RR (Un)	100	4 1/4	4 1/4	4 1/4	3,340	3 3/4	Aug 6 1/4 Apr
Bandit Petroleum Co	1	8 3/4	7 1/2	8 3/4	898	6 1/4	Oct 9 Jan
Banline Oil Co	5	10 1/4	9 1/4	10 1/4	680	9 1/2	Oct 14 1/2 July
Barker Bros Corp common	1	16c	16c	16c	2,000	16c	Nov 35c May
Barnhart-Morrow Consolidated	1	27 1/4	25 3/4	27 1/2	684	25 3/4	Nov 47 1/2 July
Beckman Instrument Corp	1	18 3/4	18 3/4	18 3/4	154	18 3/4	Nov 30 1/2 Jan
Beech Aircraft Corp	1	17 1/4	17 1/4	18 3/4	470	14 1/2	Oct 65 1/4 Feb
Bell Aircraft Corp (Un)	1	47 1/2	47 1/2	47 1/2	337	43 1/2	Oct 51 1/2 May
Bendix Aviation Corp (Un)	5	37 1/2	37 1/2	39 3/4	5,208	36 3/4	Oct 51 1/2 July
Bethlehem Steel Corp (Un)	8	11 10 1/4	11 10 1/4	11	1,196	10 1/4	Nov 13 1/2 Jan
Bishop Oil Co	2	5c	4c	5c	20,000	4c	Nov 13c Jan
Black Mammoth Cons Min	50	3	3	3 1/2	5,818	2.90	Feb 4 1/2 Jun
Blair Holdings Corp (Un)	1	12 1/4	12 1/4	12 3/4	324	11 1/2	Jan 18 1/4
Blue Diamond Corp	2	36 3/4	34 3/4	38 1/4	3,540	29 1/2	Oct 60 3/4 Jan
Boeing Airplane Co (Un)	5	5 3/4	5 3/4	5 3/4	3,785	3 3/4	Jan 8 1/2 Jun
Bolsa Chica Oil Corp	1	15	15	15	100	14 1/4	Jan 17 Mar
Bond Stores Inc common (Un)	1	33 1/2	34 1/2	34 1/2	1,139	32 1/2	Oct 45 1/4 Jan
Borg-Warner Corp (Un)	5	21	21	21	132	19 1/2	Feb 25 1/4 Jun
Broadway-Hale Stores Inc	10	16 1/4	14 3/4	16 1/2	979	13 1/2	Oct 21 1/4 May
Budd Company	5	11 1/4	11 1/4	11 1/4	750	10 3/4	Oct 16 1/4 Jan
Bunker Hill Co (Un)	2.50	9 3/4	9 3/4	9 3/4	240	9 1/4	Oct 14 1/4 Jan
Burlington Industries (Un)	1	30 3/4	30 3/4	35	964	30 3/4	Nov 50 1/2 July
Burrhoughs Corp	5	24 1/4	24 1/4	25 1/2	400	22	Oct 35 1/2 Jan
Calaveras Cement Co	5	37 3/4	37 3/4	37 3/4	3,041	36 3/4	Oct 43 1/2 May
California Packing Corp	5	5 1/4	5 1/4	5 3/8	860	4 3/4	Oct 10 3/4 Jun
Canadian Atlantic Oil Co	20	25 3/4	25 3/4	25 3/4	110	25	Oct 36 1/4 May
Canadian Pacific Railway (Un)	25	1 1/4	1 1/4	1 1/4	400	1	Feb 2 1/2 July
Canso Natural Gas Ltd	1	12 3/4	12 3/4	12 3/4	100	11 1/2	Oct 29 1/4 Jan
Capital Airline Inc (Un)	1	35 1/8	35 1/8	36	598	33 1/8	Oct 65 3/8 Jan
Carrier Corp (Un)	10	13 1/2	13 1/2	13 3/4	295	13	Oct 18 Jan
Case (J I) & Co (Un)	12.50	64 3/4	64 3/4	67	1,159	6 1/4	Nov 98 1/4 May
Caterpillar Tractor Co common	10	11 1/4	11 1/4	11 3/4	680	11 1/4	Jan 11 3/4
Celanese Corp of America	1	8 1/4	8 1/4	8 3/4	400	8	Oct 11 1/4 Jan
Certain-teed Products Corp	1	18 1/4	18 1/4	18 3/4	322	18 1/4	Oct 31 May
Champion Oil & Refining (Un)	1	28	28	30 1/4	355	22	Oct 49 1/4 Jan
Chance Vought Aircraft (Un)	1	51 1/4	51 1/4	53 1/2	827	49	Oct 68 3/4 Jan
Chesapeake & Ohio Ry (Un)	25	66 3/4	66 3/4	70 1/4	1,178	64 1/4	Oct 82 1/2 Jan
Chicago Rock Island & Pac (Un)	5	62 3/4	62 3/4	63 1/2	623	48 3/4	Oct 70 May
Chrysler Corp	25	50 50 3/4	50 50 3/4	50 50 3/4	597	2 1/2	Oct 4 1/4 Jan
Cities Service Co (Un)	10	3	3	3	152	3	Nov 3 Nov
Clary Corp	1	60	61 1/2	61 1/2	310	56 1/2	Oct 76 July
Clayton Silver Mines	10c	23 1/2	23 1/2	23 3/4	705	22 3/4	Oct 32 3/4 Jan
Climax Molybdenum Co	1	24 1/4	24 1/4	24 1/4	369	24 1/2	Oct 35 3/4 Jun
Colorado Fuel & Iron	5	15 3/4	15 3/4	15 3/4	622	11 3/4	Oct 17 3/4 Jan
Columbia Broadcast Syst class A	2.50	11 1/4	11 1/4	11 1/4	215	11 1/4	Nov 19 1/4 Jan
Columbia Gas System (Un)	1	37 1/4	37 1/4	37 1/4	539	36 3/4	Oct 41 3/4 Mar
Commercial Solvents (Un)	1	41 1/4	41 1/4	41 1/4	520	41	Oct 43 1/2 Jan
Commonwealth Edison common	25	28 1/2	28 1/2	28 1/2	342	25 1/2	Oct 47 1/2 May
Consolidated Edison of N Y (Un)	50c	41 1/2	41 1/2	41 1/2	543	40	Oct 48 1/2 Jan
Consolidated Electrochemicals Corp	1	6 1/4	6 1/4	6 1/4	400	6	Oct 6 1/4 Jan
Continental Can Co (Un)	10	44 1/2	44 1/2	44 1/2	150	44 1/2	Nov 68 1/4 Jun
Continental Motors (Un)	1	30 1/4	30 1/4	30 3/4	627	28 1/4	Feb 31 3/4 Apr
Continental Oil Co (Un)	5	23 1/2	23 1/2	23 1/2	405	23	Oct 34 1/4 Mar
Corn Products Refining (Un)	10	5	5	5	627	4 1/4	July 6 Oct
Crane Co (Un)	25	43 1/4	43 1/4	44 3/4	1,711	43	Oct 58 1/2 July
Crestmont Oil Co	5	86 1/2	86 1/2	86 1/2	11	86 1/2	Nov 89 1/2 Feb
Crown Zellerbach Corp common	1	18 1/4	18 1/4	19 1/2	834	17 1/4	Oct 37 1/4 Jun
Preferred	50c	2 1/2	2 1/2	2 1/2	300	2 1/2	Oct 5 1/4 Jan
Crucible Steel Co of America (Un)	12 1/2	9 3/4	9 3/4	9 3/4	185	8	Jan 13 3/4 Apr
Cuban American Oil Co	50c	30 3/4	30 3/4	32	1,308	29 1/2	Oct 47 3/4 Aug
Curtis Publishing Co (Un)	1	15 1/2	15 1/2	15 1/2	872	15 1/2	Jan 18 1/4 Jun
Curtiss-Wright Corp com (Un)	1	28 1/4	28 1/4	28 1/4	236	27 1/4	Jan 32 1/4 May
Decca Records Inc	50c	17	17	17	326	39 1/4	Jan 47 3/4 July
Deere & Co (Un)	10	210	210	210	210	18 1/4	Oct 22 Apr
Denver & Rio Grande RR (Un)	5	931	931	931	41	Nov 52 Jan	
Di Giorgio Fruit Corp class B	5	1,242	1,242	1,242	51 1/2	Oct 93 Jan	
Dominguez Oil Fields Co (Un)	5	400	400	400	6	Oct 6 1/4 Jan	
Douglas Aircraft Co	1	200	200	200	3 3/4	Oct 68 Jan	
Douglas Oil Co of Calif	1	585	585	585	38 1/4	Oct 57 1/4 May	
Dow Chemical Co (Un)	5	100	100	100	3	Oct 6 Apr	
Dresser Industries	50c	333	333	333	170	Oct 201 July	
duPont Lab Inc (Allen B)	1	110	110	110	28 1/2	Oct 50 Jan	
duPont deNemours & Co (Un)	5	201	201	201	82 1/2	Mar 112 3/4 July	
Eastern Air Lines (Un)	1	869	869	869	25 1/4	Oct 44 1/4 July	
Eastman Kodak Co (Un)	10	406	406	406	25	Oct 40 3/4 July	
El Paso Natural Gas Co	3	201	201	201	24	Oct 32 1/4 Jun	
Common class B	5	215	215	215	12 1/2	Apr 15 1/4 Aug	
Electric Bond & Share Co (Un)	5	245	245	245	29	Oct 41 1/4 Jan	
Electrical Products Corp	4	560	560	560	9	Nov 20 1/4 Jan	
Emporium Capwell Co	20	4,500	4,500	4,500	85c	Oct 2.05 May	
Frie Railroad Co (Un)	1	360	360	360	6 1/2	Oct 11 1/4 Apr	
Exeter Oil Co Ltd class A	1	620	620	620	4 3/4	Oct 8 1/2 July	
Fairchild Eng & Airplane (Un)	1	300	300	300	35	Oct 43 Jan	
Fargo Oils Ltd	1	179	179	179	20 1/2	Oct 31 1/4 July	
Federal-Mogul-Bowyer-Bearings	5	205	205	205	34 1/4	Jan 45 1/4 Oct	
Fibreboard Paper Prod common	5	603	603	603	18	Nov 22 1/4 July	
Flintkote Co (Un)	5	258	258	258	18	Nov 22 1/4 July	
Fluor Corp Ltd	2.50	710	710	710	6 3/4	Oct 10 Jan	
Flying Tiger Line (The)	1	432	432	432	43	Oct 64 May	
Food Mach & Chem Corp	10	2,608	2,608	2,608	42 1/2	Oct 59 1/2 May	
Ford Motor Co	5	1,170	1,170	1,170	13 1/2	Oct 18 1/2 May	
Foremost Dairies	2	853	853	853	38	Feb 71 3/4 July	
Friden Calculating Co	1	10 1/4	10 1/4	10 1/4	10 1/4	Nov 24 Jan	
Fruehauf Trailer Co	1	10 1/4	10 1/4	10 1/4	10 1/4	Nov 24 Jan	

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Garrett Corporation	2	28 3/4	26 1/4	29	1,416	24	Oct 52 3/4 Jan
General Amer Oil of Texas	5	27 3/4	27 3/4	27 3/4	1,081	26 1/2	Oct 45 1/2 Jun
General Controls	1	17 1/2	17	17 1/2	630	16 1/4	Oct 24 July
General Dynamics Corp	1	55 3/4	52 1/4	56 3/4	5,839	46 1/4	Oct 68 1/4 Apr
General Electric Co (Un)	5	59 3/4	58 1/4	60 3/4	1,426	52 1/2	Feb 72 1/4 July
General Explor Co of Calif	1	4 1/4	4	4 1/4	1,300	3 3/4	Oct 7 3/4 Jan
General Foods Corp (Un)	1	47	46	47	592	41 3/4	Jan 48 3/4 July
General Motors Corp com	1 1/2	38 1/2	36 1/2	38 1/2	7,777	36 1/2	Nov 47 3/4 July
General Paint Corp common	1	15 3/4	15 1/4	15 3/4	819	15 1/4	Jan 19 1/4 Jan
1st preferred	1	17	17	17	100	16 1/2	Sep 18 1/2 Mar
General Public Service Corp (Un)	10c	4 1/2	4 1/2	4 1/2	450	4 1/2	Sep 5 May
General Public Utilities (Un)	10c	34 3/4	34 3/4	34 3/4	108	34 1/4	Oct 39 3/4 May
General Telephone (Un)	10	36 1/2	36 1/2	36 1/2	600	36 1/2	Oct 45 May
General Tire & Rubber Co	1	28 1/2	27 1/2	29 3/4	2,807	22 1/2	Oct 29 3/4 Nov
New common	83 1/2c	22 1/2	22 1/2	22 1/2	269	20 1/4	Oct 39 1/4 May
Getty Oil Co common	4	33 1/4	33 1/4	34 3/4	370	33 1/4	Oct 46 Mar
Gillette Company	1	2.20	2.20	2.20	100	2.10	Oct 3 3/4 Jun
Gladden Products Corp	5	17 1/2	17	17 1/2	950	15	Oct 21 1/2 Aug
Gladding McBean & Co	10c	36c	36c	40c	12,000	16c	Oct 40c Oct
Good Humor Co of Calif	10	60 3/4	60 3/4	60 3/4	220	60 3/4	Nov 79 1/4 July
Goodrich (B							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 8

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Phileo Corp (Un)	3	14	13 3/4	14	818	11 1/4	Oct	18 1/4	Apr
Phillip Morris & Co (Un)	5	40	40	40 3/4	115	39 1/4	Oct	45	Mar
Phillips Petroleum Co capital	5	36 3/4	36 3/4	37 1/2	1,982	36 1/2	Oct	53	Jan
Procter & Gamble Co (Un)	2	48 1/2	48 1/2	48 3/4	293	45 1/2	Jun	50 1/2	Oct
Puget Sound Pulp & Timber com	3	13 3/4	13 3/4	13 3/4	1,000	13 3/4	Oct	17 1/2	Jan
Pullman Inc (Un)	3	50 1/4	50 1/4	53	205	50 1/4	Oct	66 1/2	Aug
Pure Oil Co (Un)	5	31 1/2	31 1/2	31 1/2	695	31 1/4	Oct	48 1/4	Jun
Radio Corp of America (Un)	1	28 1/2	29 3/4	29 3/4	975	27 1/4	Oct	39 3/4	May
Ry Equip & Realty Co	1	5	5	5	750	4 1/2	Jan	6	May
Rayonier Incorporated	1	15	15 1/2	15 1/2	1,261	15	Nov	34	Jan
Raytheon Mfg Co (Un)	5	20 1/2	19 1/2	21 1/2	2,228	16 1/2	Feb	23 1/4	Aug
Reiter-Foster Oil Co	50c	3 3/4	3 3/4	3 3/4	400	3 1/2	Nov	3 1/2	Jan
Republic Aviation Corp (Un)	1	18 3/4	18 3/4	18 3/4	145	13 1/2	Oct	31 1/2	Jan
Republic Pictures (Un)	50c	5 1/2	5 1/2	5 1/2	700	5 1/4	Oct	8 1/2	May
Republic Steel Corp (Un)	10	45 1/2	46 1/2	46 1/2	982	40 1/2	Oct	59	Jan
Reserve Oil & Gas Co	1	17 1/2	16	17 1/2	8,317	15 1/2	Oct	23 1/4	Mar
Revlon Inc	1	25 1/4	25 1/4	25 1/4	185	22 1/2	Mar	39 3/4	July
Reynolds Metals Co (Un)	1	8 1/4	8 1/4	8 1/4	795	8	Oct	10 1/2	Jan
Reynolds Tobacco class B (Un)	10	61 3/4	61 3/4	61 3/4	504	34	Oct	64 1/4	May
Rheem-Manufacturing Co	1	13	12 1/2	13 1/4	360	52 1/2	July	62 1/2	Oct
Rice Ranch Oil Co	1	81c	81c	81c	500	11 1/2	Oct	21 1/4	Jan
Ritchfield Oil Corp	1	61	61	61	380	81c	Aug	99c	Jan
Riverside Cement pfd (Un)	25	21 1/2	22 1/2	22 1/2	497	21 1/2	Nov	79 3/4	Aug
Rockwell Spring & Axle Co (Un)	5	26 3/4	27	27	120	25 1/2	Oct	28 1/4	Jan
Rohr Aircraft Corp	1	23 3/4	25	25	479	19 1/4	Oct	33	May
Ross Bros	1	49	48	49	160	30	Oct	55	Oct
Royal Dutch Petroleum Co (Un)	20g	42 3/4	41	43 3/4	1,044	39 3/4	Feb	60 1/4	Jun
Ryan Aeronautical Co	1	25	25	25	170	20 1/2	Oct	42 1/2	May
Safeway Stores Inc	5	71 3/4	74 1/2	74 1/2	1,297	61 1/2	Feb	82	July
New common w l	1.66 1/2	24 1/2	24 1/2	24 1/2	725	24 1/2	Nov	24 1/2	Nov
St Joseph Lead (Un)	10	26	25 1/2	26 1/4	125	24	Oct	44 1/2	Mar
St Louis-San Francisco Ry (Un)	5	12 3/4	12 3/4	12 3/4	545	11	Oct	26 1/4	Jan
St Regis Paper Co (Un)	5	26 1/2	26 1/2	27	778	23 1/2	Oct	48	Jan
San Diego Gas & Elec com	10	17 3/4	17 3/4	17 3/4	1,278	17 1/4	Oct	23 1/4	Feb
Sapphire Petroleum Ltd	1	3 1/2	3 1/2	3 1/2	3,400	3 1/2	Nov	1 1/2	Jan
Schenley Industries (Un)	1.40	17 1/4	17 1/4	17 1/4	789	16 1/2	Oct	23 1/2	Oct
Schering Corp new com (Un)	1	33 3/4	33 3/4	33 3/4	250	31 3/4	Oct	33 1/4	Oct
Scott Paper Co	1	53	53	53	223	53	Nov	62 1/2	Jan
Seaboard Finance Co com	1	15 1/4	15 1/4	15 1/4	500	15 1/4	Oct	17 1/2	Jan
Sears Roebuck & Co	3	25 1/4	25 1/4	25 1/4	1,238	24 1/2	Oct	29	Jan
Sharon Steel Corp (Un)	1	29	29	29	220	29	Nov	55 1/2	Jan
Shell Oil Co	7.50	67 1/2	67 1/2	67 1/2	257	67 1/2	Nov	91 1/4	Jun
Signal Oil & Gas Co class A	2	42 3/4	40 1/2	42 3/4	2,013	38 3/4	Oct	64 1/2	May
Sinclair Oil Corp (Un)	18	49 1/2	49 1/2	53 1/4	1,257	48 1/4	Oct	67 1/2	May
Socony Mobil Oil Co (Un)	15	48	48	49	732	47 1/4	Oct	64 1/2	July
Solar Aircraft Co	1	18 1/2	18 1/2	18 1/2	130	17	July	19 1/2	Feb
Southern Calif Edison Co common	25	47	45 1/2	47 1/2	3,023	44 1/2	Sep	51 1/2	Jun
4.56% conv pfd	25	42	42	42	100	42	Nov	42 1/2	Jan
4.48% conv pfd	25	38 3/4	39	39	176	38 1/2	Oct	42 1/2	May
Cum pfd 4.32%	25	20 3/4	20 3/4	20 3/4	362	20	Oct	24	Feb
Southern Cal Gas Co pfd ser A	25	27 1/2	27	27 1/2	1,187	26 1/2	July	30 3/4	Mar
Southern California Petroleum	2	3 1/2	3 1/4	3 3/4	1,700	3 1/4	Oct	3 1/4	July
Southern Co (Un)	5	22	22	22 1/4	282	20 3/4	Jan	25 1/2	July
Southern Pacific Co	34 1/4	34 1/2	35 1/2	35 1/2	3,968	33 1/2	Oct	46 1/2	Jan
Southern Railway Co (Un)	5	31 3/4	31 3/4	31 3/4	238	30 3/4	Oct	45 1/2	Jan
Sperry-Rand Corp	50c	19	18 1/2	19 1/2	2,504	18 1/2	Nov	26 1/4	July
Standard Oil Co of California	6 1/4	47	46 1/2	48	6,743	43	Mar	59 3/4	July
Standard Oil Co (Ind)	25	38	38	40 1/4	1,373	38	Oct	61 1/2	Jan
Standard Oil Co of N J (Un)	7	51	51	52 1/4	3,657	50 1/2	Oct	68 1/2	July
Stanley Warner Corp (Un)	5	14 1/4	14 1/4	14 1/4	200	13 1/4	Oct	18 1/2	May
Stauffer Chemical Co	10	61	59	61	439	59	Nov	81 1/2	July
Sterling Drug Inc (Un)	5	31 1/4	31 1/4	31 1/4	182	26	Feb	35 1/4	Aug
Stone & Webster Inc (Un)	1	4	4	4	100	3	Oct	4 1/2	May
Studebaker Packard	1	4	4	4	288	3 3/4	Oct	4 1/2	Jan
Sunray Mid-Continent Oil (Un)	1	22 1/2	22 1/2	22 1/2	2,429	20 1/2	Oct	29 1/2	May
Superior Oil Co (Calif)	25	150 3/4	150 3/4	152 1/4	14	124 1/2	Feb	170	Aug
Super Mold Corp	5	34 1/4	34 1/4	34 1/4	205	21	Jan	36	Aug
Swift & Co (Un)	25	29	29 1/4	29 1/4	550	29	Nov	40 3/4	Jan
Sylvania Electric Products	7.50	33 3/4	33 3/4	34	751	32	Oct	44 3/4	May
Texas Co (Un)	25	63 1/4	63 1/4	63 1/4	207	54 1/2	Feb	76	Jun
Texas Gulf Sulphur Co (Un)	5	17 3/4	16 3/4	17 3/4	4,353	16 3/4	Nov	33	Jul
Textron Inc common	50c	11 1/4	11 1/4	11 1/4	810	10	Oct	21	Jan
Thriftmart Inc	1	20 1/4	20 1/4	20 1/4	144	20 1/2	Oct	24 1/2	Feb
Tidewater Oil common	10	22 1/2	22 1/2	23 1/2	1,265	22 1/2	Oct	41 1/4	May
Transamerica Corp	2	31	30 1/2	31 1/4	2,187	29	Oct	41 1/4	Apr
Trans World Airlines Inc	5	11 1/2	11 1/2	11 1/2	176	9 1/4	Oct	19 1/4	Jan
Tri-Continental Corp (Un)	1	27	27	27	710	26	Oct	34	May
Warrants (Un)	1	1 1/2	1 1/2	1 1/2	800	1 1/2	Jan	20 3/4	May
Twentieth Century-Fox Film (Un)	1	22	22 1/2	22 1/2	750	22	Nov	30 1/2	Jun
Union Carbide Corp	10	93	93	93	783	93	Nov	124 3/4	July
Union Electric Co (Un)	10	25 1/2	25 1/2	25 1/2	220	26 1/4	Sep	29 1/4	Apr
Union Oil Co of Calif	25	43	43 1/2	43 1/2	1,838	42	Oct	63 1/2	Jan
Union Pacific Ry Co (Un)	10	24 1/4	24 1/4	25	1,377	24 1/4	Oct	31 3/4	Jan
United Sugar common	12.50	15 1/2	15 1/2	16	625	15 1/2	Nov	18	Jan
United Air Lines Inc	10	22 3/4	22 3/4	24 1/4	1,829	18 3/4	Oct	42 1/2	Jan
United Aircraft Corp (Un)	5	56 1/4	57 1/4	57 1/4	972	52 1/4	Oct	88 1/4	Jan
United Corp (Un)	1	6 3/4	6 3/4	6 3/4	100	6 3/4	Oct	7 1/4	Apr
United Fruit Co	1	39 1/4	39	39 1/4	946	39	Nov	47 1/2	Feb
United Gas Corp (Un)	10	29 1/2	29 1/2	29 1/2	574	28 1/2	Oct	38 1/2	May
U S Industries Inc common	1	10 1/2	10 1/2	10 1/2	129	9 1/2	Oct	16 1/2	Jan
U S Plywood Corp	1	24 1/2	24 1/2	24 1/2	145	24 1/2	Oct	35 1/4	Jun
U S Rubber (Un)	5	36	36	36 3/4	530	34 1/2	Oct	49 1/4	Jan
U S Steel Corp common	16 3/4	53 3/4	52	54 1/2	4,217	51 1/2	Oct	72 1/2	Jan
Universal Consol Oil	10	46 1/2	46 1/2	46 1/2	240	46 1/2	Oct	60	Apr
Vanadium Corp of America (Un)	1	26 1/4	26 1/4	26 1/4	120	26 3/4	Nov	48 3/4	Jan
Victor Equipment Co	1	24	24	24	270	27 1/4	Oct	27 1/4	Oct
Westates Petroleum com (Un)	1	67c	66c	70c	5,500	50c	Oct	1.55	Aug
Preferred (Un)	1	8 1/2	8 1/2	9	251	8 1/2	Oct	14 1/4	Aug
West Coast Life Insurance (Un)	5	41	41 1/2	41 1/2	272	39 1/2	Oct	47 1/2	Jan
West Indies Sugar	1	61 1/4	61 1/4	61 1/4	100	47	Feb	61 1/4	Nov
Western Air Lines Inc	1	19 1/2	19 1/2	19 1/2	511	18 1/2	Oct	25 1/2	July

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Western Dept Stores	25c	11 3/4	11 3/4	12	622	11 3/4	Nov	14 1/4	May
Western Union Telegraph	2.50	15 3/4	15 3/4	16	656	14 1/2	Oct	20	Jan
Westinghouse Air Brake (Un)	10	20 3/4	20 3/4	20 3/4	452	20 1/4	Oct	32 1/2	May
Westinghouse Elec Corp (Un)	12.50	37 1/2	37	38 1/2	2,121	52 3/4	Feb	68 3/4	July
Wheeling Steel Corp (Un)	10	12c	11c	12c	720	37	Nov	65 1/4	Jan
Williston Basin Oil Explor	10c	14 1/2	14 1/2	14 1/2	3,000	11c	Nov	20c	Jan
Wilson & Co Inc (Un)	100	38 1/4	38 1/4	38 3/4	100	38 1/4	May	16	July
Woolworth (F W) (Un)	10	118	118	118	944	38 1/2	Nov	45	Jan
Youngstown Sheet & Tube (Un)	10	74 1/2	74 1/2	74 1/2	208	74 1/2	Oct	114 1/2	July
Zenith Radio Corp (Un)	10	118	118	118	110	96	Jan	118	Nov

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
American Stores Co	1	58	56 1/4	58				

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 8

Table listing various Canadian stocks and commodities with columns for company name, price, and date. Includes entries like British Columbia Power, Canada Cement, and various oil and metal products.

Table titled 'STOCKS' showing stock prices and ranges for companies like Shawinigan Water & Pwr, Anglo-Can Pulp & Paper Mills, and Anglo-Nfld Development Co Ltd.

Table titled 'Canadian Funds' listing various investment funds such as Abitca Lumber & Timber, Anglo-Can Pulp & Paper Mills, and Anglo-Nfld Development Co Ltd.

Table titled 'STOCKS' showing stock prices and ranges for companies like Abitca Lumber & Timber, Anglo-Can Pulp & Paper Mills, and Anglo-Nfld Development Co Ltd.

Table titled 'Mining and Oil Stocks' listing various mining and oil companies such as Alscope Exploration Ltd, Alta Mines Ltd, and Ameranium Mines Ltd.

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For footnotes see page 42.

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 8

Toronto Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Consol Quebec Yellowknife Mines	6 1/2c	6 1/2c	6 1/2c	500	6c	22c
Consol Sudbury Basin Mines Ltd.	---	68c	72c	1,200	68c	22c
Continental Mining Exploration Ltd.	3.00	2.85	3.00	14,300	2.00	3.05
Copper-Rand Chib Mines Ltd.	1.65	1.40	1.75	11,550	1.25	5.25
Dablon Mining Corp. Ltd.	---	11 1/2c	12 1/2c	1,500	9 1/2c	10c
Dobson Mines Ltd.	---	15c	16c	2,000	15c	16c
Duvas Copper Co. Ltd.	---	15c	16c	2,000	15c	16c
East Sullivan Mines Ltd.	2.15	2.00	2.15	1,500	1.75	2.00
Eastern Asbestos Co. Ltd.	---	a20c	a20c	300	20c	20c
El Sol Gold Mines Ltd.	---	12c	12c	4,000	10c	10c
Fab Metal Mines	---	11c	11c	1,000	11c	11c
Falconbridge Nickel Mines Ltd.	---	24 1/2c	24 1/2c	550	21 1/2c	24 1/2c
Fano Mining & Exploration Inc.	20c	18c	20c	16,550	14c	20c
Faraday Uranium Mines Ltd.	1.55	1.55	1.55	50	1.40	1.55
Fatima Mining Co. Ltd.	50c	50c	55c	19,550	50c	55c
Fontana Mines	---	4c	5c	9,500	4c	5c
Frobisher Ltd.	---	1.45	1.59	1,800	1.40	1.59
Fundy Bay Copper Mines	---	7 1/2c	8c	5,000	7 1/2c	8c
Futurity Oils Ltd.	---	56c	64c	3,400	41c	64c
Gaspe Oil Ventures Ltd.	---	7 1/2c	8 1/2c	6,000	5c	8c
Golden Age Mines Ltd.	20c	20c	28c	6,500	15c	28c
Gui-Por Uranium Mines & Metals Ltd.	---	4c	5c	2,500	4c	5c
Gunnar Mines Ltd.	---	14c	15c	975	10 1/2c	15c
Haitian Copper Corp. Ltd.	---	4c	5c	11,500	4c	5c
Hollinger Corp. Gold Mines Ltd.	20 1/2c	20 1/2c	21 1/2c	3,605	17 1/2c	21 1/2c
Hudson-Rand Mines Ltd.	7c	7c	10c	14,540	8c	10c
Indian Lake Mines Ltd.	---	7c	7c	4,000	7c	7c
International Ceramic Mining Ltd.	---	15c	15c	1,000	15c	15c
Iso Uranium Mines	29c	27c	35c	21,000	16c	35c
Israel Continental Oil Co. Ltd.	---	24c	24c	1,000	10c	24c
Jardun Mines Ltd. voting trust	---	2 1/2c	2 1/2c	21,500	2 1/2c	2 1/2c
Kirkland Minerals Corp. Ltd.	---	75c	75c	5,000	64c	75c
Kontiki Lead & Zinc Mines Ltd.	6c	6c	6c	5,500	5 1/2c	6c
Labrador Mining & Explor Co. Ltd.	---	13 1/2c	13 1/2c	600	10 1/2c	13 1/2c
Liberal Petroleum Ltd.	---	1.40	1.40	100	1.39	1.40
Lingsde Copper Mining Co. Ltd.	---	4c	4 1/2c	2,000	3c	4 1/2c
Lithium Corp. of Canada Ltd.	24c	12c	24c	12,300	5c	24c
Louvicourt Goldfield Corp.	9 1/2c	9 1/2c	9 1/2c	1,500	8c	9 1/2c
Maritimes Mining Corp. Ltd.	---	72c	72c	1,000	70c	72c
Marip Exploration	79c	77c	79c	64,000	25c	79c
McIntyre-Porcupine Mines Ltd.	---	68 1/2c	70c	80	68c	70c
Medallion Petroleum Ltd.	1.25	2.55	2.55	100	2.55	2.55
Merrill Island Mining Ltd.	90c	80c	95c	27,200	60c	95c
Mid-Chibougamau Mines Ltd.	45c	45c	48c	6,700	40c	48c
Molybdenite Corp. of Canada Ltd.	30c	30c	1.00	5,000	80c	1.00
Monpex Mining Co. Ltd.	1.40c	35c	40c	29,750	20c	40c
Montgary Explorations Ltd.	1.00	58c	1.05	85,300	50c	1.05
New Formaque Mines Ltd.	9c	9c	10 1/2c	8,000	7c	10 1/2c
New Jack Lake Uranium Mines Ltd.	---	9c	5c	1,700	8c	9c
New Pacific Coal & Oils Ltd.	20c	1.10	1.30	8,700	80c	1.30
New Santiago Mines Ltd.	50c	4 1/2c	5c	3,500	4 1/2c	5c
New Spring Coulee Oil & Minerals Ltd.	14c	12c	14c	76,500	8c	14c
New Vinray Mines Ltd.	---	4c	5c	8,500	4c	5c
New West Amulet Mines	16c	12 1/2c	16c	10,000	4c	16c
Nickel Rim Mines Ltd.	1.65	1.65	1.65	2,000	1.65	1.65
North American Rare Metals	---	1.00	1.05	700	1.00	1.05
Northspan Uranium Mines Ltd.	3.80	3.80	4.20	2,600	2.40	4.20
Obalki (1945) Ltd.	---	6c	7 1/2c	23,500	5c	7 1/2c
Okaita Oils Ltd.	90c	1.50	1.65	6,500	1.35	1.65
Opemiska Explorers Ltd.	17c	15c	18c	25,700	10c	18c
Opemiska Copper Mines (Quebec) Ltd.	7.40	6.75	7.85	8,800	5.75	7.85
Orchan Uranium Mines Ltd.	14 1/2c	14c	17c	13,000	10c	17c
Partridge Canadian Explorations Ltd.	25c	21c	25c	23,600	13c	25c
Pato Cons Dredging Gold Ltd.	2.35	2.35	2.40	500	2.35	2.40
Pandash Lake Uran Mines Ltd.	37c	31c	37c	17,000	18c	37c
Pennbec Mining Corp.	22c	20c	22c	21,000	15c	22c
Perrico Gas & Oil Ltd. 4 1/2% pfd.	---	2.10	2.13	1,300	1.80	2.13
Phillips Oil Co. Ltd.	1.00	1.00	1.05	900	92c	1.05
Pitt Gold Mining Co.	---	5c	5c	9,500	4c	5c
Porcupine Prime Mine	---	5 1/2c	5 1/2c	2,000	3c	5 1/2c
Portage Island (Chib) Mines Ltd.	---	12c	13 1/2c	11,600	12c	13 1/2c
Provo Gas Producers Ltd.	2.60	2.30	2.65	5,500	1.85	2.65
Quebec Chibougamau Gold Fields Ltd.	51c	49c	54c	16,400	40c	54c
Quebec Copper Corp. Co. Ltd.	---	40c	45c	4,000	30c	45c
Quebec Labrador Dev. Co. Ltd.	---	8c	8c	2,000	7c	8c
Quebec Lithium Corp.	6.50	5.25	6.50	3,100	5.00	6.50
Quebec Oil Development Ltd.	7c	6 1/2c	7 1/2c	4,000	6c	7 1/2c
Quebec Smelting Refining Ltd.	27c	23c	27c	28,800	18c	27c
Red Crest Gold Mines	5 1/2c	4 1/2c	5 1/2c	14,100	4 1/2c	5 1/2c
Scurry Rainbow Oil Ltd.	50c	1.96	1.96	500	1.96	1.96
Sharbot Lake Mines Ltd.	---	25c	25c	500	18c	25c
Sheriff-Gordon Mines Ltd.	4.80	4.55	5.00	1,800	4.21	5.00
Soma-Duverney Gold Mines	---	3 1/2c	3 1/2c	500	3 1/2c	3 1/2c
Being exch. for Dolsan Mines Ltd	---	---	---	---	---	---
1 new for each 4 held	---	---	---	---	---	---
South Dufault Mines Ltd.	---	5 1/2c	5 1/2c	1,500	5c	5 1/2c
Stadacona Mines (1944) Ltd.	---	17c	18c	2,900	17c	18c
Stanleigh Uranium Mining Corp.	---	2.85	2.85	500	2.55	2.85
Stanwell Oil & Gas Ltd.	---	90c	90c	2,000	64c	90c
Steep Rock Iron Mines Ltd.	10 1/2c	10 1/2c	11 1/2c	4,025	9.50	11 1/2c
Sullivan Cons Mines	---	1.80	2.10	3,300	1.80	2.10
Tache Lake Mines Ltd.	11c	11c	12c	30,781	10c	12c
Tarbell Mines Ltd.	4c	4c	6c	5,000	4c	6c
Tazin Mines Ltd.	17c	16c	17c	9,200	10c	17c
Tib Exploration Ltd.	---	6c	8c	1,500	6c	8c
Titan Petroleum Corp.	2.50	2.10	2.90	8,323	2.10	2.90
Trebor Mines Ltd.	13c	12 1/2c	13c	7,500	12c	13c
Trojan Consolidated Mines Ltd.	25c	25c	30c	5,691	20c	30c
United Asbestos Corp. Ltd.	4.50	4.50	4.60	1,600	4.10	4.60
United Oils Ltd.	2.38	2.33	2.55	12,700	1.80	2.55
Valor Lithium Mines Ltd.	12c	8c	13c	76,500	7c	13c
Ventures Ltd.	25 1/2c	24	25 1/2c	1,010	23 1/2c	25 1/2c
Virginia Mining Corp.	62c	53c	65c	47,200	35c	65c
Weedon Pyrite & Copper Corp. Ltd.	26c	24 1/2c	30c	23,000	20c	30c
Wendell Mineral Products Ltd.	3c	3c	3 1/2c	14,000	2 1/2c	3 1/2c
Westburne Oil Co. Ltd.	75c	71c	75c	5,500	55c	75c
West Mayhill Gas & Oil Ltd.	---	1.70	1.70	2,000	1.70	1.70
Westville Mines Ltd.	---	6 1/2c	8c	10,000	5c	8c

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Abitibi Power & Paper common	25	23 1/2	25 1/2	6,670	22 1/2	35 1/2
Preferred	25	22	22	120	22	24
Acadia Atlantic Sugar common	---	8	8	115	7	8 1/2
Class A	---	18	18	100	17	18
Acadia-Uranium Mines	---	6c	6 1/2c	5,625	6c	6 1/2c
Acme Gas & Oil	16c	15c	16c	1,900	13c	16c
Advocate Mines Ltd.	---	2.90	3.25	1,600	2.25	3.25
Agnew Surpass Shoe common	8 1/2	8 1/2	8 1/2	500	8 1/2	8 1/2
Preferred	10	9 1/2	9 1/2	175	9 1/2	9 1/2
Ajax Petroleum	50c	44c	45c	7,400	44c	45c
Akaicho Yellowknife Gold	---	26c	28c	6,100	25c	28c
Alba Explorations	6 1/2c	6 1/2c	8c	7,500	6 1/2c	8c
Alberta Disillers common	1.35	1.35	1.40	800	1.20	1.40
Voting trust certificates	1.25	1.25	1.25	700	1.10	1.25
Alberta Pacific Cons Oils	40c	35c	40c	4,548	27 1/2c	40c
Algom Uranium	15	15	16	2,937	14c	16c
5% debentures	100	92 1/2	93 1/2	120	92	93 1/2
Warrants	6.50	5.90	6.60	1,800	5.90	6.60
Algonia Steel	24 1/2	22 1/2	24 1/2	6,487	22 1/2	24 1/2
Aluminum Ltd common	29	28 1/2	30 1/2	13,974	26 1/2	30 1/2
Aluminum Co 4 1/2% pfd.	50	44 1/2	44 1/2	518	41	44 1/2
Amalgamated Larder Mines	---	11c	12 1/2c	1,500	10c	12 1/2c
Amalgamated Rare Earth	65c	19c	20c	5,754	50c	20c
American Leduc Petroleum Ltd.	19c	18c	20c	10,815	14 1/2c	20c
American Nepheline	50c	75c	85c	19,815	51c	85c
Anacon Lead Mines	20c	---	57c	4,400	51c	57c
Analogous Controls	1c	2.10	2.10	900	1.95	2.10
Anchor Petroleum	---	12c	14 1/2c	2,900	10c	14 1/2c
Anglo Amer Explor	4.75	9.25	9.00	1,400	7.25	9.00
Anglo Huronian	9.45	9.00	9.45	315	9	9.45
Anglo Reyan Mines	26c	26c	31c	8,900	24c	31c
Ansil Mines	15c	15c	16c	3,015	15c	16c
Anthes Imperial	20	20	20	5	20	20
Apex Consolidated Resources	5c	5c	5 1/2c	22,530	5c	5 1/2c
Arcadia Nickel	35c	52c	70c	120,785	49c	70c
Warrants	64c	30c	35c	700	25c	35c
Area Corp	---	23c	24c	500	22c	24c
Area Mines	70c	55c	72c	18,640	37c	72c
Argus Corp common	15	15	15 1/2	880	12 1/2	15 1/2
2 1/2% preferred	50	41	41	135	36	41
2 1/2% preferred	50	37	37	30	37	37
Arjon Gold Mines	7 1/2c	7c	8c	7,000	7c	8c
Ashdown Hardware class B	10 1/2	10 1/2	11	125	10	11
Associated Artists Productions	25c	6 1/2	6	6,365	5 1/2	6
Debentures	80	77	82	540	75	82
Warrants	---	5.05	5.25	2,231	5.05	5.25
Atlas Steels	19 1/2	16 1/2	19 1/2	6,234	15 1/2	19 1/2
Atlin-Ruffner Mines	52c	23 1/2c	31c	95,550	16c	31c
Attelle Mines						

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 8

STOCKS	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High	Low		High	Low		High	Par	Low	High		Low	High	
Canada Crushed Cut Stone					290	5 1/2	Aug 8 1/2	Crestaurum Mines	1	6c	5 1/2c	6c	2,000	5 1/2c	Nov 15c	Apr 15c
Canada Iron Boundaries common	10	27 1/2	26 1/2	27 1/2	670	24 1/2	Oct 42	Crestbrook Timber common	50	1.50	1.30	1.75	400	1.30	Nov 4.25	Jan 4.25
Canada Mailing common	46	23 1/2	23 1/2	23 1/2	665	23 1/2	Oct 45	Warrants			1.00	1.10	75	75c	Oct 1.80	Feb 1.80
Canada Oil Lands	26	23 1/2	23 1/2	23 1/2	25	22 1/2	July 24 1/2	Croinor Pershing	1	9c	9c	9 1/2c	3,500	9c	Oct 28c	Mar 28c
Canada Wire & Cable class B	1.00	1.00	1.20	1.20	5,500	1.80	Oct 4.50	Crown Zellerbach	5	43	42 1/4	43	934	42	Sep 55	July 55
Canada Packers class A					3,300	1.00	Nov 2.85	Crowpat Minerals	1	1	10c	10 1/2c	2,500	10c	Oct 42c	Feb 42c
Canada Packers class B					140	33	Aug 39 1/2	Cusco Mines Ltd.	1	7c	5 1/2c	8c	20,300	5c	Oct 36c	Jan 36c
Canada Permanent Mtge	20				25	33 1/2	Nov 37 1/2	Dagring Explorers	1		17c	18c	3,937	15c	Oct 65c	May 65c
Canada Southern Oil warrants					2,200	75c	Feb 5.00	Daragon Mines	1		13c	17c	13,500	10c	Oct 47c	Jan 47c
Canada Southern Petroleum	1	4.00	3.90	4.00	662	3.90	Nov 8.30	Davis Leather class A	1		7c	7	2,650	7c	Oct 10	Mar 10
Canada Steamship Lines common					4	29	Jan 45	Decouray Brewis Mines	1	35c	35c	40c	6,400	24c	Oct 62c	Aug 62c
Canada Wire & Cable class B					100	13	Oct 20	Warrants			2c	2c	6,300	2c	Oct 20c	Jan 20c
Canadian Admiral Oils					18,965	29c	Oct 60c	D'Elidona Gold Mines Ltd.	1	8 1/2c	8 1/2c	9 1/2c	7,500	12c	Oct 34c	Jan 34c
Canadian Astoria Minerals	1	4.25	4.35	5.30	6,165	6c	Oct 24 1/2c	Delnita Mines	1	1	68c	68c	500	55c	Oct 1.15	Mar 1.15
Canadian Atlantic Oil	20	42 1/2	40 1/2	42 1/2	3,438	4.20	Oct 5.60	Devon Palmer Oils	25c	1.20	1.15	1.30	31,222	98c	Oct 2.83	Apr 2.83
Canadian Bank of Commerce	20	42 1/2	40 1/2	42 1/2	3,438	23 1/2	Oct 56	Diadem Mines	1	4 1/2c	4c	5 1/2c	19,000	4c	Nov 21c	Apr 21c
Canadian Breweries common	25	24	24	25	5,232	23 1/2	Oct 28	Distillers Seagraves	2	25 1/2	24 1/2	26	3,435	22 1/2	Oct 32 1/2	Jan 32 1/2
Canadian Breweries preferred	25	25	25 1/2	25 1/2	870	23 1/2	Oct 29 1/2	Dome Exploration	2.50	8.15	7.85	8.15	3,320	6.90	Oct 13 1/2	May 13 1/2
Canadian British Aluminium	10 1/2	10	10 1/2	10 1/2	1,360	9 1/2	Oct 19	Dome Mines		11 1/4	10 1/2	11 1/4	1,845	10 1/2	Nov 14 1/2	Jun 14 1/2
Canadian British Empire Oils	10c				7,600	40c	Oct 78c	Dorinton Bridge		22 1/2	21 1/2	22 1/2	635	20 1/2	Oct 28 1/2	Jul 28 1/2
Canadian Cannery class A	13	13	13 1/4	13 1/4	1,164	12 1/2	Sep 14 1/2	Dominion Electrochem Ind.		12	8 1/2	12	205	8	Oct 13	Mar 13
Canadian Celerose common	13 1/2	13 1/2	13 1/4	13 1/4	1,043	12 1/2	Apr 16 1/4	Dominion Foundry & Steel common	25 1/2	25	26 1/4	26 1/4	2,017	22 1/2	Oct 33 1/2	Jun 33 1/2
Canadian Celerose \$1 preferred	25	25	25 1/2	25 1/2	200	15 1/2	May 16 1/2	Dominion Magnesium	10	10	10 1/2	10 1/2	1,225	9 1/2	Oct 16	May 16
Canadian Celerose 8 1/2 preferred	25	27	27	27	260	25	Jul 31	Dominion Steel & Coal common	18 1/2	18 1/2	18 1/2	1,536	17 1/2	Oct 32 1/2	Aug 32 1/2	
Canadian Chemical & Cellulose	5.00	4.50	5.00	5.00	3,917	4.50	Nov 9	Dominion Stores	45 1/2	44	46	1,573	39	Oct 57 1/2	Jan 57 1/2	
Canadian Chief and Pete	93c	85c	1.00	1.00	21,700	76c	Oct 3.00	Dominion Tar & Chemical common	8 1/2	8 1/2	9 1/4	8,609	6 1/2	Oct 17 1/2	Jan 17 1/2	
Canadian Collieries Resources Ltd com	3	4.25	4.50	4.50	800	4.00	Oct 7 1/2	Dominion Textile common	7 1/4	7	7 1/4	850	6 1/2	Oct 2 1/2	Jan 2 1/2	
Canadian Collieries Resources Ltd preferred	1	6c	6c	6c	1,000	6 1/2	Nov 8 1/2	Dominion Woollens		60c	60c	200	50c	Feb 1.00	Jan 1.00	
Canadian Decalita Gas warrants					4,200	15 1/2c	Oct 1.70	Donalds Mines	1		10c	10c	1,500	9c	Oct 37c	Jun 37c
Canadian Devonian Petroleum	5.15	4.60	5.50	5.50	27,140	3.80	Oct 9.40	Donnell & Mudge	65c	60c	65c	2,700	60c	Nov 1.75	Jan 1.75	
Canadian Dredge & Lock	15 1/2	15 1/2	15 1/2	15 1/2	100	13 1/2	Oct 22 1/2	Dow Brewery		30	30	30	25	30	Jan 30	Jan 30
Canadian Drynco Mines	1	65c	61c	68c	20,715	50c	Oct 2.70	Duvan Copper Co Ltd.	1	13c	13c	15 1/2c	14,200	12c	Oct 73c	Jan 73c
Canadian Export Gas Ltd.	130	4.35	4.35	4.35	1,945	3.65	Oct 9.50	Duvex Oils & Minerals	1	11c	10c	13c	11,200	10c	Oct 26c	Jan 26c
Canadian Food Prods pfd	130	37 1/4	37	37 1/4	35	3c	Sep 5c	East Malartic Mines	1	1.62	1.56	1.73	183,325	1.10	Mar 1.85	Sep 1.85
Canadian Homestead Oils	10c	1.75	1.60	1.85	7,575	1.50	Oct 3.10	East Sullivan Mines	1	2.10	1.95	2.25	9,950	1.55	Oct 5.25	Jan 5.25
Canadian Husky Oil	11 1/2	11 1/2	12 1/4	12 1/4	7,540	11	Oct 23	Eastern Asbestos Co Ltd.	1	20c	20c	20c	1,500	20c	Oct 65c	Apr 65c
Canadian Husky Oil Warrants	5.50	4.70	5.50	5.50	3,920	16 1/4	Jul 16 1/4	Eastern Metals	1	9c	9c	10c	20,500	8c	Oct 50c	Jan 50c
Canadian Hydrocarbon	7 1/2	7 1/2	7 1/2	7 1/2	2,220	7 1/2	Nov 15	Eastern Mining & Smelting Ltd.	1	85c	76c	90c	62,248	70c	Oct 4.10	Jan 4.10
Canadian Melartic Gold	20 1/2c	20 1/2c	20 1/2c	20 1/2c	1,000	20c	Oct 36c	Eastern Steel Prods	10		65c	65c	109	65c	Oct 8.25	Jan 8.25
Canadian Oil Cos common	26 1/2	26	27	27	2,385	24	Oct 29 1/2	Economic Investment Trust	10	81 1/2	81 1/2	81 1/2	31 1/2	31 1/2	Nov 47	Aug 47
Canadian Oil Cos 1953 warrants					135	8.00	Oct 31 1/2	Eggy Paper class A	20	38	37	38	445	37	Nov 58	Jan 58
Canadian Oil Cos 1955 warrants	6.00	5.25	6.25	6.25	2,110	3.05	Oct 15	Common	20	28	28	100	38	Nov 50	May 50	
Canadian Pacific Railway	25	24 1/2	24	25	12,005	23 1/2	Oct 34 1/2	Elder Mines	1		29c	30c	6,962	25c	Feb 40c	Feb 40c
Canadian Prospect	16 1/2	1.85	1.80	1.93	4,180	1.55	Oct 5.50	El Sol Gold Mines	1	12c	10c	13c	96,824	7 1/2c	Oct 82c	Jan 82c
Canadian Theatum Corp	1	7c	4 1/2c	7c	12,500	4 1/2c	Nov 14c	Equitable Life Insurance \$5	25		35	35	94	35	Oct 48	Jul 48
Canadian Vickers	1		22	23	200	20	Oct 32 1/2	Eureka Corp	1	30c	30c	39c	31,600	25c	Oct 1.30	Apr 1.30
Canadian Williston	6c		1.45	1.45	400	1.45	Oct 3.25	Excelsior Refineries			50c	51c	3,212	40c	Nov 93c	Jun 93c
Can Erin Mines	1	29c	22c	31c	74,100	14 1/2c	Oct 1.02	Falconbridge Nickel	23 1/2	22 1/2	25 1/2	7,467	21	Oct 42 1/2	Jan 42 1/2	
Can Met Explorations	1	2.20	2.07	2.30	50,191	1.70	Oct 5.60	Famous Players Canadian	16	16	16	16	14	Oct 18	Mar 18	
Warrants	1	1.30	1.30	1.40	7,850	1.10	Oct 4.60	Fanny Farmer Candy	1	17	17	17	1,210	17	Oct 23	May 23
Canso Natural Gas	1	1.18	1.00	1.18	1,763	1.00	Oct 2.61	Faraday Uranium Mines	1	1.47	1.38	1.55	24,616	1.25	Oct 3.20	Jan 3.20
Canso Oil Products	1	1.20	1.30	1.40	481	1.20	Oct 3.30	Warrants			64c	64c	830	50c	Oct 1.65	Mar 1.65
Caplain Mines Ltd.	1		12c	12c	500	9c	Oct 5c	Fargo Oils Ltd.	25c	5.40	5.20	5.65	5,025	2.93	Jan 9.55	Jul 9.55
Cariboo Gold Quartz	1	51c	51c	51c	1,500	45c	Feb 74c	Farwest Tungsten Copper	1		9 1/2c	10 1/2c	3,700	8c	Oct 41c	Mar 41c
Cassiar Asbestos Corp Ltd.	1	6.10	5.85	6.15	3,570	5.25	Oct 8.50	Federal Grain class A	1	27	25	27	605	25	Oct 33	Jan 33
Castle Trethewey	1	3.40	3.05	3.40	600	3.00	Mar 5.35	Preferred	20	26	26	27	28	Mar 28	Jan 28	
Cayzor Athabaska	1	4.25	4.25	4.40	450	4.25	Nov 7.00	Federal Kirland	1	40c	40c	50c	9,800	35c	Oct 1.10	Jan 1.10
Central Del Rio	7.10	6.40	7.55	7.55	47,383	5.70	Oct 14 1/2	Plect Manufacturing	1	40c	40c	50c	9,800	35c	Oct 1.10	Jan 1.10
Central Explorers	1	1.70	1.60	1.71	6,500	1.60	Nov 5.00	Florida Canada Corp	1	6.70	6.00	7.15	20,160	4.85	Oct 10 1/2	Sep 10 1/2
Central Pat Gold	1	70c	65c	70c	7,300	62c	Oct 2.90	Ford Motor Co (U S)	15	42 1/4	42 1/4	43 1/2	105	40 1/2	Oct 56 1/2	Mar 56 1/2
Central Porcupine	1		8c	8c	1,000	7c	Oct 15 1/2	Ford of Canada class A	79 1/2	78	81 1/2	1,453	76	Sep 114	May 114	
Charter Oil	1	2.05	1.95	2.10	3,025	1.50	Oct 5.30	Francour Mines	1		7c	7c	1,000	5 1/2c	Oct 21	Jan 21
Chartered Trust	20		47	47	25	45	Oct 59	Fraser Companies	1	21	21	21	100	20	Oct 34	Jan 34
Chateau Gas Wines	1		14 1/2	16 1/2	250	14 1/2	Jan 16 1/2	French Petroleum preferred	10	8 1/2	8 1/2	9 1/4	3,235	7 1/2	Oct 9 1/2	Oct 9 1/2
Chesikirk Mines	1	6c	6c	7c	7,600	4 1/2c	Oct 28c	Fruehauf Ltd common	1	1.45	1.35	1.52	28,330	1.15	Oct 3.10	Jan 3.10
Chesterville Mines	1	17 1/2c	17 1/2c	17 1/2c	1,400	17c	Oct 36c	Fruehauf Trailer Co.			6 1/2	6 1/2	125	5 1/2	Oct 8 1/2	May 8 1/2
Chib-Kayrand Copper	1		15c	15c	2,000	10c	Oct 60c	Gaitwin Exploration	1	5c	5c	5 1/2c	48,350	4 1/2c	Oct 35c	Jan 35c
Chiboug Jacquet Mines	75c	46c	40c	51c	97,269	27c	Oct 4.25	Galkeno Mines	1		34c	36c	5,400	32c	Oct 1.30	Jan 1.30
Chibougamau Mining & Smelting	1	80c	80c	85c	2,700	65c	Oct 1.52	Gatineau Power common	1	27 1/2	27 1/2	28	577	26 1/2	Oct 31	Jul 31
Chimo Gold Mines	1															

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 8

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low	High			Low	High					
Imperial Bank	10	42%	43 1/2%	423	42 1/2%	Nov 65	National Petroleum	25c	2.00	2.15	1,300	2.00	Oct 5.05		
Imperial Invest class A	39 1/2	11 1/2%	11 3/4%	370	9	Feb 15 1/2	National Steel Car	21	20 1/2	21	455	19	Oct 29		
Imperial Oil	11 1/2	39 1/4	40 3/4	13,150	33 3/4	Oct 60	Nealon Mines	5c	4 1/2c	6c	8,250	4 1/2c	Nov 28c		
Imperial Tobacco of Canada ordinary	5	11 1/2%	11 1/2%	3,512	10 1/2	July 12 1/2	Nesbitt Labine Uranium	27c	26c	27c	3,200	21c	Oct 90c		
6% preferred	4.86 1/2	5 1/2	6	850	4 3/4	July 6 1/2	New Alger Mines	7 1/2c	6c	7 1/2c	31,268	5c	Oct 23c		
Industrial Lake Gold	7c	6c	8c	24,825	5 1/2c	Oct 24c	New Athona Mines	1	20c	20c	3,750	15c	Oct 67c		
Industrial Acetone Corp Ltd common	27	24 1/4	28	1,860	23	Mar 32 1/2	New Bidlamaque Gold	1	4c	5c	9,100	4c	Oct 12 1/2c		
Warrants	6.80	6.80	6.80	200	5.90	Oct 10 1/2	New Bristol Oils	20c	32c	35c	9,000	25c	Oct 1.00		
5 1/2% preferred	100	47 1/2	47 1/2	1,800	47 1/2	Nov 51	New British Dominion Oil	40c	1.70	1.65	1,800	1.45	Oct 3.15		
Inglis (John) & Co.	2.75	2.55	2.85	6,057	2.55	Nov 6 1/2	New Chamberlain Petroleum	50c	1.25	1.15	11,600	1.15	Oct 2.60		
Inland Cement Co preferred	10	14 1/4	14 1/4	2,156	12 1/2	Oct 24 1/2	New Concord Development	1	28c	28c	1,268	20c	Oct 40c		
Inland Natural Gas common	20	7 1/4	7 3/4	5,173	5 1/4	Oct 12 1/2	New Continental Oil of Canada	50c	28c	32c	8,000	24c	Oct 70c		
Preferred	14	14	14 1/4	990	14	Oct 19 1/2	New Davies Petroleum	1	14c	14c	1,000	14c	Oct 30c		
Warrants	3.10	2.85	3.15	825	2.85	Nov 6.50	New Delhi Mines	1	43 1/2c	40c	45c	32,800	25c	Oct 2.10	
Inspiration Mining	1	52c	40c	55c	169,000	35c	Oct 90c	New Dickenson Mines	1	1.78	1.70	1.80	2,000	1.22	May 2.10
International Nickel Co common	72 1/4	68	75 1/2	14,019	63 1/4	Oct 111	New Fortuna Mines	1	9c	9c	11c	12,000	9c	Oct 24c	
International Petroleum	38	38	39 1/2	1,218	34 1/2	Oct 57 1/4	New Gas Explorations	1	1.40	1.40	1.49	2,950	95c	Oct 2.70	
International Randwick Ltd	1	12c	12c	1,000	9c	Oct 41c	New Goldvue Mines	1	6c	6c	6c	2,083	3c	Oct 24c	
Interprovincial Bldg. Credits	1	10 1/2	10 1/2	100	9 3/4	July 14	New Harricana	1	12c	10c	12c	8,500	7 1/2c	Oct 36c	
Interprovincial Pipe Line	5	39	35 1/2	39 3/4	8,494	32 1/4	Oct 62	New Highridge Mining	1	13c	17c	3,800	10c	Oct 48c	
Investors Syndicate class A	25c	9 1/4	9 3/4	1,200	8 1/2	Oct 15 1/2	New Jason Mines	1	5c	5 1/2c	5,500	5c	Oct 25c		
Irish Copper Mines Ltd	1	55c	49 1/2c	58c	19,800	33c	Oct 2.20	New Kelora Mines	1	6c	5 1/2c	6c	39,400	5 1/2c	Oct 26c
Iron Bay Mines	2.00	1.70	2.00	3,100	1.40	Oct 5.20	Newlund Mines	1	17c	17c	17c	4,204	13c	Oct 53c	
Isotope Products Ltd	1.40	1.25	1.50	10,200	1.10	Feb 1.85	New Manitoba Mining & Smelting Co Ltd	1	34c	32c	37c	5,650	32c	Nov 1.34	
Jack Waite Mining	1	13c	12c	14c	5,500	10c	Oct 33c	New Mindas-Scott	1	13c	13c	6,300	11c	Aug 52c	
Jacobus Mining Corp	1	60c	68c	2,125	50c	Oct 1.35	New Myramaque Exploration	1	8c	9c	2,600	8c	Oct 20c		
Jaye Exploration	1	35c	32c	35c	4,800	16c	Oct 96c	New North Gold Mines	1	5 1/2c	5 1/2c	500	5c	Oct 13c	
Jeanette Minerals Ltd	1	15c	13c	16c	11,180	9c	Oct 65c	New Rouyn Merger	1	5c	6c	20,000	4 1/2c	Oct 20c	
Jellicoe Mines (1939)	1	15c	15c	16c	14,700	13c	Aug 62c	New Senator Rouyn	1	4 1/2c	4 1/2c	7,000	4c	Oct 12c	
Joburke Gold Mines	1	14c	16c	13,500	9c	Oct 28c	New Superior Oils	1	1.03	1.10	1,900	85c	Oct 2.65		
Joliet-Quebec Mines	1	27c	23c	27c	10,830	18c	Oct 73c	New Taku Mines	1	9 1/2c	9 1/2c	1,000	9 1/2c	Nov 26c	
Jonsmith Mines	1	8c	8c	8c	16,000	7c	Oct 25c	Nickel Rim Mines Ltd	1	1.53	1.40	1.70	26,125	1.16	Oct 5.00
Jowsey Mining Co Ltd	1	40c	39c	49c	11,857	32 1/2c	Oct 1.05	Nipissing Mines	1	1.26	1.16	1.35	12,125	1.00	Oct 3.35
Jumping Pound Petroleum	1	23c	23c	26 1/2c	9,000	20c	Oct 67c	Nor Acme Gold	1	13c	13 1/2c	40	10c	Oct 45c	
Jupiter Oils	150	1.95	1.85	2.00	3,000	1.65	Oct 3.90	Noranda Mines	1	39 1/4	36 1/4	40	5,982	33	Oct 57 1/2
Kenville Gold Mines	1	5c	5 1/2c	3,000	4c	Oct 18c	Norgold Mines	1	7 1/2c	8c	1,500	6c	Oct 34c		
Kerr-Addison Gold	1	14 1/4	14 1/4	2,820	13	May 17 1/2	Norfolk Mines	1	9c	9c	9 1/2c	3,500	6 1/2c	Aug 13 1/2c	
Kerr Lake Mines	1	1.92	1.81	1.95	80,700	49c	Oct 2.80	Normetal Mining Corp	1	2.75	2.54	3.05	8,515	2.35	Oct 6.10
Kilbuck Copper	1	1.00	1.00	1.21	2,900	1.00	Nov 2.80	Norpax Nickel	1	41c	35c	45c	73,600	30c	Oct 1.59
Warrants	1	35c	40c	1,900	22c	Oct 98c	Nonvancouver Mining	1	20c	12c	13c	9,000	11c	Oct 65c	
Kirkland Hudson Mines	1	7c	8c	7c	13,900	6c	Oct 26c	Norbrook Oils Ltd	1	2.85	2.85	3.25	3,075	15c	Oct 85c
Kirkland Minerals	1	85c	68c	85c	165,901	48c	Aug 1.34	North Canadian Oils common	50	34	32 1/2	34 1/2	595	30	Oct 6.10
Kirkland Townsite	1	13 1/2c	14c	1,000	12 1/2c	July 22c	Preferred	50	1.35	1.35	1.49	800	1.35	Nov 3.50	
Labatt (John) Ltd	18	17 1/4	18	2,837	17 1/2	Oct 19 1/2	North Rankin	1	77c	57c	85c	124,760	50c	Oct 1.67	
Labrador Mining & Exploration	1	14	13 1/2	14 1/2	2,130	10 1/2	Oct 24 1/2	Northspan Uranium	1	3.80	3.75	4.25	69,720	3.30	Oct 9.00
Lake Cinch Mines	1	1.00	95c	1.00	3,925	70c	Oct 1.80	Class A warrants	1	2.30	2.25	2.60	13,230	1.85	Oct 6.80
Lake Dufault Mines	1	57c	57c	60c	7,420	45c	Oct 3.25	North Star Oil common	50	10 1/2	10 1/2	11	950	9 1/2	Oct 17 1/2
Lakeland Gas	1	2.80	2.60	2.90	5,025	2.25	Oct 3.25	Preferred	50	37 1/2	39 1/2	150	36	Aug 41 1/2	
Debentures	73	73	77	501	73	Nov 77	Warrants	50	5.00	5.00	360	3.50	Oct 9.00		
Lake Lingman Gold Mines	1	8c	7c	8c	11,650	7c	Nov 17c	1956 warrants	2.30	2.30	2.30	25	2.25	Oct 6.25	
Lake Osu Mines	1	15c	15c	500	12c	Oct 39c	Northern Canada Mines	1	1.20	1.19	1.35	2,900	1.00	Aug 2.10	
Lake Shore Mines	1	3.75	4.00	3,125	3.75	Jan 8.00	Northern Quebec Power	20	23 1/2	23 1/2	50	21	Aug 30		
Lake Wasa Mining	1	12c	15c	2,250	12c	Nov 19c	Northern Telephone	20	2.90	3.15	5,525	2.90	Nov 4.50		
La Luz Mines	1	3.10	3.20	400	2.50	Sep 4.25	Northland Oils Ltd	20	21c	25 1/2c	5,500	21c	Nov 84c		
Laura Secord Candy	3	18 1/2	18 1/2	315	17 1/4	Mar 20	Norwestern Utilities pfd	100	73	73	73	10	73	Nov 83	
Lawson & Jones class A	1	19	19	100	19	July 20	Norville Mines	1	15c	17c	6,500	13c	Aug 30c		
Leitch Gold	1	98c	97c	1.05	12,600	73c	Mar 1.60	Nudulama Mines	1	14c	13c	15c	4,500	13c	Nov 40c
Lencourt Gold Mines	1	6c	7c	5,000	6c	Nov 17c	Oakville Wood Specialties	1	7 1/2	7 1/2	125	7 1/2	Mar 9		
Lexington Gold Mines	1	4 1/2c	4 1/2c	5 1/2c	83,500	4c	Oct 42c	O'Brien Gold Mines	1	55c	55c	56c	5,000	45c	Oct 92c
Liberal Petroleum	1	1.35	1.31	1.44	64,850	90c	Oct 3.85	Ogama Rockland Gold	1	9c	7c	9 1/2c	101,000	6c	Aug 23c
Little Long Lac Gold	1	1.35	1.30	1.50	9,400	1.30	Jan 3.50	Oka Rare Metals Mining	1	18c	11 1/2c	18c	8,100	11 1/2c	Oct 80c
Loblaw Groceries 1st pfd	30	25 1/4	24 1/2	25 3/4	1,515	24 1/4	Nov 30	Okalta Oils	900	1.50	1.50	1.65	6,200	1.35	Oct 2.87
Loblaw Cos class A	1	21	19	21	921	18	May 25 1/2	O'Leary Malartic	1	15c	12 1/2c	16c	13,000	12c	Oct 47c
Class B	20	19 1/2	20 1/2	1,155	16	Feb 25 1/2	Ontario Beauty Supply common	50	50c	50c	50	49c	May 50c		
Preferred	50	40 1/4	39 3/4	40 3/4	420	39 1/2	Aug 43 1/2	Ontario Jockey Club common	1	1.60	1.40	1.75	4,900	1.25	Oct 2.40
Lomega Explorations	1	4 1/2c	4c	4 1/2c	12,000	3 1/2c	Jan 13 1/2	Warrants	10	45c	50c	1,100	37c	Oct 95c	
Long Island Petroleum	1	9 1/2c	9c	10c	4,000	8c	Oct 23c	Preferred	10	7 1/4	7 1/4	660	7	Oct 9 1/2	
Lorado Uranium Mines	1	76c	70c	76c	19,350	65c	Oct 1.49	Class B preferred	20	7 1/4	7 1/4	150	7	Aug 9 1/2	
Warrants	1	45c	45c	47c	4,650	40c	Oct 1.49	Opemiska Copper	1	7.40	6.80	7.85	38,470	5.75	Oct 14 1/2
Louverture Goldfield	1	10c	10c	10c	500	8c	July 23c	Orenada Gold	1	14c	13c	14c	18,000	10c	Oct 42 1/2
Lynchrest Mining Co	1	15c	15c	16c	11,700	15c	Sep 80c	Ormsby Minerals	1	22c	21c	22c	2,000	20c	Oct 69c
Lynx Yellowknife Gold Mines	1	5 1/2c	6c	3,500	5 1/2c	Nov 11c	Osisko Lake Mines	1	22c	22c	25c	6,000	20c	Oct 54c	
Macassa Mines	1	2.25	2.22	2.28	3,910	1.72	Feb 2.31	Pacific Petroleum	1	20 1/2	19	21 1/4	15,250	16 1/2	Feb 36 1/2
Macdonald Mines	1	36c	33c	36c	4,400	28c	Sep 68c	Page Hersey Tubes	1	106	101	107	888	91	Oct 143
Macfie Explorations	1	5 1/2c	5 1/2c	6c	10,600	5 1/2c	Oct 18c	Pamour Porcupine	1	35c	35c	35c	1,200	35c	Oct 57c
Macleod Cocksfoot Gold Mines	1	1.06	1.06	1.10	14,400	98c	May 1.34	Pan Western Oils	100	27c	25c	27c	8,700	21c	Jan 74c
Macmillan Bloedel class B	25 1/4	25	27	2,840	22 1/2	Oct 35	Paramaque Mines	1	5c	5 1/2c	8,500	5c	Oct 13c		

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 8

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Roche Mines	1	10c	10c	11c	9,500	9c	Oct	37c
Rockwin Mines	1	52c	36c	58c	388,155	21c	Apr	1.82
Rocky Pete Ltd	50c	22c	21c	26c	56,783	20c	Oct	1.00
Roe (A V) Can Ltd	1	13 3/4	12 1/4	13 3/4	52,183	10c	Oct	25 1/2
Rowan Consol Mines	1	1	6c	6c	3,000	5 1/2c	Oct	15c
Roxana Oils	1	9 1/2c	9c	11c	56,800	9c	Jan	24c
Royal Bank of Canada	10	60 1/4	58 3/4	60 1/4	4,025	55c	Oct	77c
Royalite Oil common	1	14 1/2	14 1/2	14 1/2	3,366	13 1/2c	Oct	23 1/4
Russell Industries	1	8 1/2	8 1/2	9	553	8 1/2c	Nov	12 1/4
Ryanor Mining	1	1	8c	8 1/2c	1,600	8c	Nov	17 1/2c
St Lawrence Cement class A	13	13	13	13	100	13	Mar	16 1/4
St Lawrence Corp common	11 1/4	11 1/4	12	10,870	11 1/4	Oct	18 3/4	
5% preferred	90	90	90	45	87	Oct	98	
St Maurice Gas	1	58c	51c	60c	4,600	40c	Oct	1.35
St Michael Uranium Mines Ltd	1	11c	11c	11c	5,000	11c	Oct	40c
Salada-Shirriff-Horsey common	1	11 1/2	11 1/2	11 1/2	800	9 3/4	Mar	15 1/2
Preferred	25	25	25	40	24 3/4	Feb	30 1/2	
Class B	25	24	24	210	25	Aug	25	
Sand River Gold	1	17c	14c	17c	85,300	13c	Jan	70c
Sapphire Petroleum Ltd	1	47c	45c	51c	69,750	45c	Oct	1.32
Debentures	1	25 1/2	25 1/2	30	23	Oct	80	
Scurry Rainbow Oils Ltd	50c	1.90	1.87	2.00	7,774	1.82	Oct	3.95
Security Freehold Petroleum	4.80	4.40	4.90	7,310	3.60	Sep	8.75	
Shawinigan Water & Power new com	25	23 3/4	25 1/2	3,507	20	Oct	25 1/2	
Class A preferred	50	43	41	1,060	40	July	44 1/2	
Class B preferred	50	43	41	1,060	48	Jan	48	
Sheep Creek Gold	50c	44c	44c	1,700	35c	Aug	1.35	
Sheritt Gordon	1	4.70	4.55	5.00	15,075	4.05	Oct	8.10
Sicks Breweries vtc	1	20	20 1/2	600	19 1/2	Sep	22	
Sigma Mines Quebec	1	3.60	3.60	800	3.60	Nov	4.55	
Silkint common	5	17	17	72	17	Aug	19	
Silver Miller Mines	1	32c	35c	5,060	22c	Oct	1.05	
Silver Standard Mines	50c	17c	17c	4,000	15c	Oct	63c	
Silverwood Dairies class A	1	9 1/4	10	525	9 1/2	July	11	
Simpsons Ltd	16 1/2	16 1/4	16 3/4	945	14 1/2	Oct	20 1/4	
Sisco Mines Ltd	1	60c	54c	63c	12,400	48c	Oct	1.03
S K D Manufacturing	1	2.30	2.75	950	1.75	Oct	5 1/2	
Slater common	1	16	16	100	15 1/4	Sep	19	
Slater preferred	1	5c	5c	3,000	5c	Oct	15c	
Slocan Van Exp	1	44	44	35	44	Nov	49	
Somerville Ltd preferred	50	10 1/2c	10 1/2c	500	10 1/2c	Nov	30c	
Souris Valley Oil	1	43	44	675	40 1/2	May	55 1/2	
Southern Union Oils	1	20c	20c	23c	5,033	20c	Oct	60c
Spartan Air "warrants"	1	2.10	2.10	100	2.10	Oct	2.10	
Spooner Mines & Oils	1	20c	18c	21c	35,000	17c	Oct	.78c
Stadacona Mines	1	17 1/2c	17 1/2c	19c	2,600	17c	Oct	42c
Standard Paving & Materials	1	32 1/4	32 1/4	33 1/2	145	31 1/2	Oct	43
Stanleigh Uranium Corp	1	2.75	2.55	2.90	9,816	2.40	Oct	6.40
Warrants	1	1.60	1.65	820	1.40	Oct	5.00	
Stanrock Uranium Mines Ltd	1	1.80	1.69	1.85	3,575	1.69	Nov	5.05
Stanwell Oil & Gas	1	94c	75c	94c	45,073	60c	Feb	1.75
Starratt Nickel	1	8c	6c	8 1/2c	12,800	8c	Oct	34c
Steel of Canada	1	50 1/2	47 1/4	51 1/4	3,053	44	Oct	73 1/4
Steeley Mining	1	4 1/2c	4 1/2c	5c	4,000	4 1/2c	Oct	11c
Steep Rock Iron Mines	1	10 1/2	10 1/4	11 1/2	18,530	9.50	Oct	23 1/4
Sterling Trusts	20	40	40	35	40	Aug	44 1/2	
Sturgeon River Gold	1	11 1/2c	10c	11 1/2c	6,000	8c	Oct	59c
Sudbury Contact	1	7c	7c	7c	3,100	6c	Oct	15c
Sullivan Cons Mines	1	2.15	1.85	2.40	12,930	1.80	Oct	4.10
Superior Propare common	1	4.05	4.75	400	4.00	Oct	9.00	
Supertest Petroleum ordinary	1	15	15 1/2	1,000	14 1/2	Apr	21 1/2	
Surf Inlet Cons Gold	50c	4c	4c	2,800	4c	Oct	9 1/2c	
Switson Industries	1	2.75	2.75	450	2.50	Oct	5.50	
Sylvanite Gold	1	1.34	1.22	1.34	7,500	1.10	Jan	1.75
Tandem Mines	1	10 1/2c	10c	13c	68,500	7c	Sep	16c
Tauranis Mines	1	33c	34c	4,775	28c	Oct	55c	
Taylor Pearson preferred	10	9	9	25	7 1/4	Oct	10	
Teck-Hughes Gold Mines	1	1.51	1.45	1.60	8,595	1.35	Oct	2.69
Temagami Mines	1	1.75	1.60	1.90	7,600	1.25	Oct	4.90
Texas Calgary	25c	35c	33c	36c	2,200	33c	Oct	98c
Thompson-Lundmark	1	6 1/2c	6c	7c	16,800	6c	Oct	36c
Tiara Mines	1	45c	40c	45c	8,700	19c	Jan	93c
Tombill Gold Mines	1	28c	28c	28c	500	28c	Nov	47c
Torbritt Silver Mines	1	2.29c	2.29c	2.29c	84 1/4	Oct	49	
Toronto Dominion Bank	10	37	36 1/2	37	335	28 1/2	Nov	37 1/2
Toronto General Trusts	20	28 1/2	29 1/4	25	22 1/4	Feb	30	
Toronto Iron Works common	1	26	24	26	25	22 1/4	Feb	30
Towagmac Exploration	1	9c	7 1/2c	9c	3,500	6 1/2c	Oct	23c
Traders Finance class A	1	34 1/4	33 1/2	34 1/4	1,246	33	Oct	42 1/2
Class B	1	34 1/4	34 1/4	95	33	Aug	40	
5% preferred	40	37 1/2	37 1/2	25	35	Oct	48	
Trans Canada Explorations Ltd	1	1.10	1.02	1.17	19,200	92c	Oct	3.25
Trans Empire Oils	1	1.86	1.80	1.87	6,168	1.70	Oct	3.35
Rights	1	12c	13 1/2c	2,600	11c	Oct	40c	
Trans Mountain Oil Pipe Line	1	63 1/2	57 1/2	64 1/2	7,697	54	Oct	145 1/4
Transcontinental Resources	1	14c	14c	15c	2,600	12c	Oct	34c
Trans Prairie Pipeline	1	17	17	230	14	Oct	35 1/2	
Triad Oil	1	4.50	4.35	4.85	13,990	3.50	Oct	9.00
Trinity Chibougamau	1	21c	21c	1,375	20c	Feb	33c	
Ultra Shawkey Mines	1	28c	25c	28c	14,900	22c	Oct	93c
Union Gas of Canada	1	61 1/2	56 1/2	62 1/2	976	51 1/2	Oct	86
Union Mining Corp	1	4.55	15 1/2	17c	8,500	15 1/2c	Nov	24c
United Asbestos	1	25	25	25	10	23	Oct	25 1/2
United Corps Ltd class A	1	17 1/2	17 1/2	18 1/4	450	17c	Oct	25 1/2
Class B	1	8 1/2c	8 1/2c	8 1/2c	2,600	7c	Oct	20c
United Estella Mines	1	53	53	53 1/2	285	53	Aug	60
United Fuel Inv class A pfd	50	3.85	3.85	4.00	211	3.10	Oct	6.40

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
United Montauban	1	8c	7c	8c	3,800	6c	Oct	17c
United Oils	1	2.40	2.20	2.60	89,255	1.73	Jan	4.40
United Steel Corp	1	12	12	12	1,150	11	Oct	18
Universal Products	2	19 1/2	19 1/2	19 1/2	200	18	Oct	27
Upper Canada Mines	1	61c	61c	700	55c	Oct	73c	
Vandoo Consol Explorations Ltd	1	5c	5c	7 1/2c	4,800	5c	Oct	23c
Ventures Ltd	1	25 1/2	23 1/2	26	7,666	20 1/2	Oct	44 1/4
Vico Explorations	1	5c	4 1/2c	5c	38,630	3c	Oct	29c
Violamac Mines	1	1.30	1.21	1.30	10,600	1.18	Oct	1.75
Wainwright Producers & Ref	1	2.75	2.65	2.85	600	2.65	Oct	4.50
Waite Amulet Mines	1	6.50	6.30	6.50	1,920	5 1/2	Oct	13 1/4
Walker G & W	1	70 1/4	70	70 1/2	3,168	66	Sep	82 1/2
Waterous Equipment	1	7 1/2	7 1/2	100	7 1/2	Oct	18 1/2	
Wayne Petroleum Ltd	1	6c	6c	8c	2,000	5c	Oct	81c
Webb & Knapp Canada Ltd	1	2.10	2.10	2.25	2,000	2.00	Oct	4.70
Weeden Pyrite Copper	1	26c	24 1/2c	30c	7,300	21c	Aug	54c
Werner Lake Nickel	1	9c	9c	9c	3,500	5c	Oct	35c
Wespac Petroleum Ltd	1	18c	15 1/2c	18c	5,590	10c	Oct	53c
West Malartic Mines	1	5c	5c	5 1/2c	7,000	5c	Oct	17c
West Maygill Gas Oil	1	1.80	1.61	1.66	9,800	1.12	Feb	2.70
Westel Products	1	15	15	26 1/2	14 1/2	Oct	19 1/2	
Western Canada Breweries	5	27	27	27	55	25	Jan	27
Western Decalita Petroleum	1	1.52	1.50	1.60	13,642	1.35	Oct	3.00
Warrants	1	43c	40c	43c	2,400	26c	Oct	1.35
Western Grocers class A	1	32	32	32	32	Aug	38 1/2	
Preferred	20	25 1/2	25 1/2	50	25	Jan	28	
Western Naco Petroleum	1	95c	95c	1.08	7,100	70c	Oct	3.90
Western Plywood class B	1	9 1/2	9 1/2	100	9 1/2	Oct	17	
Weston (Geo) class A	1	18 1/2	18 1/2	19	1,211	17 1/2	Oct	27 1/4
Class B	1	18 1/2	18 1/2	19	660	17 1/2	Oct	28
Warrants	1	6.25	6.00	6.25	660	4 1/2	Oct	12
White Pass & Yukon	1	7	7	7	150	7	Nov	12 1/4
Wilroy Mines	1	94c	80c	1.01	26,100	60c	Oct	2.90
Wilsey Coghlan	1	15 1/2c	14c	18 1/2c	65,750	10c	Feb	37c
Winchester Larder	1	4 1/2c	5c	3,000	4 1/2c	Nov	11c	
Windfall Oils & Mines Ltd	1	12c	11 1/2c	12c	5,114	10 1/2c	Oct	43c
Winnipeg & Central Gas	1	7 1/2	7 1/2	8 1/4	2,822	7 1/2	Nov	19
Wood (John) Indus class A	1	30	30 1/4	90	30	Oct	42 1/2	
Woodward Ltd class A	5	10 1/2	10 1/2					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 8

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Aerovox Corp	1	3 3/4	4 1/4	Hagan Chemicals & Controls	1	35 1/2	38 3/4	Time Inc	1	53 1/4	56 3/4
Air Products Inc	1	26 1/4	28 1/4	Halle Mines Inc	25	2 1/2	2 3/4	Tokheim Corp	1	22 1/2	23 3/4
American Box Board Co	1	25 3/4	27 3/4	Haloid Company	5	38 1/2	42	Topp Industries Inc	1	10 1/2	11
Amer Commercial Barge Line	5	18 3/4	20 3/4	Hanna (M A) Co class A com	10	10 1/4	11 1/4	Towmotor Corp	1	19 1/2	21
Amer Express Co	10	36 1/4	38 3/4	Class B common	10	10 1/4	11 1/4	Tracerlab Inc	1	4 3/4	5 1/4
Amer Hospital Supply Corp	4	36	38 1/4	High Voltage Engineering	1	21 1/2	23 1/2	Trans Canada Pipe Lines	1	23	24 1/2
Amer-Marietta Co	1	23 1/4	25 1/4	Hoover Co class A	2 1/2	19	21 1/4	Trans Gas Pipe Line Corp	50c	17 1/2	19
American Pipe & Const Co	1	22	24 1/4	Hudson Pulp & Paper Corp	1	25	27 1/4	Tucson Gas Elec Lt & Pwr Co	5	29 1/2	32
Amer Research & Develop	1	22	24 1/4	Class A common	1	19	21 1/4	United Drill & Tool Corp	10	13	14 1/2
American Window Glass Co	12 1/2	8	9 1/4	Hugoton Production Co	1	58	62	6% Preferred	10	8 1/2	9 1/4
A M P Incorporated	1	16	17 1/4	Husky Oil Co	1	7 3/4	8 1/4	United States Sugar Corp	1	23 1/2	25 1/2
Anheuser-Busch Inc	4	17	18 1/4	Hycan Mfg Co	10	2 1/4	3 1/4	United States Truck Lines Inc	1	19	20 1/2
Arden Farms Co common	1	12 3/4	13 1/4	Indian Head Mills Inc	1	10 1/2	12 1/2	United Utilities Inc	10	20 1/2	21 1/2
Partic preferred	5	45	48 1/4	Indiana Gas & Water Co	1	16 1/2	18	United Western Minerals	10c	3 3/4	4 1/4
Arizona Public Service Co	5	24 1/2	26 1/4	Indianaapolis Water Co	10	18 1/2	19 1/2	Universal Match Corp	12 1/2	23 1/2	26 1/4
Arkansas Missouri Power Co	5	13 3/4	14 3/4	International Textbook Co	10	52	56 1/2	Upper Peninsula Power Co	3	23 1/2	25 1/2
Arkansas Western Gas Co	5	15 3/4	17 1/4	Interstate Bakeries Corp	1	22	23 1/2	Utah Southern Oil Co	2 1/2	14 3/4	16 1/4
Art Metal Construction Co	10	28	30 3/4	Interstate Motor Freight Sys	1	14 1/4	15 1/4	Valley Mould & Iron Corp	5	37 1/2	40 1/4
Associated Spring Corp	10	29 1/4	31 1/2	Interstate Securities Co	5	15 1/4	16 1/4	Vanity Fair Mills Inc	5	14	15 1/4
Avon Products Inc	10	36 1/2	39 1/4	Investors Diver Services Inc	1	76	81 1/4	Vitro Corp of Amer	50c	16 1/4	17 1/4
Atzec Oil & Gas Co	1	12 1/2	13 1/2	Class A common	1	76	81 1/4	Warner & Swasey Co	1	19	20 1/2
Bareco Investment Co	1	5 1/4	6 1/4	Iowa Electric Lt & Pow Co	5	24 1/2	26 1/2	Warren Brothers Co	5	33	35 1/2
Bates Mfg Co	10	19 1/2	21 1/4	Iowa Public Service Co	5	13 1/4	14 1/4	Warren (S D) Co	5	28 1/4	30 1/2
Bausch & Lomb Optical Co	10	16 3/4	18 1/4	Iowa Southern Utilities Co	15	20 1/4	21 1/2	Washington National Gas Co	10	10 1/2	11 1/4
Baxter Laboratories	1	16 3/4	18 1/4	Jack & Heintz Inc	1	8 1/4	9	Washington Steel Corp	1	16	17 1/4
Bayless (A J) Markets	1	10 1/4	10 3/4	Jamaica Water Supply	5	31 1/2	34 1/4	Welex Jet Services Inc	1	23 1/2	25 1/2
Bell & Gossert Co	10	8 1/4	9 1/4	Jefferson Electric Co	5	9 1/4	10 1/4	Western Lt & Telephone Co	10	29 3/4	32
Beneficial Corp	1	9	9 1/4	Jervis Corp	1	6 3/4	7 1/2	Western Natural Gas Co	1	12 1/4	13 1/4
Berkshire Hathaway Inc	5	5 1/4	6 1/4	Jessop Steel Co	1	14 1/4	15 1/4	White Eagle Oil Co	10c	7	7 1/4
Beryllium Corp	5	31	34 1/4	Kaiser Steel Corp common	1	39	42	Whiting Corp	5	13	14 1/4
Black Hills Power & Light Co	1	22	23 3/4	\$1.46 preferred	1	21 1/4	23 1/4	Williams & Co Inc	2 1/2	23	26 1/4
Black, Sivalis & Bryson Inc com	1	20 1/2	22 1/4	Kalamazoo Veg Parchment Co	10	29	32	Wisconsin Fow & Light Co	10	24	26 1/4
Botany Mills Inc	1	4 1/2	5	Kansas City Public Serv Co	1	3 3/4	4 1/4	Wood Conversion Co	5	11 1/4	12 1/4
Bowser Inc \$1.20 preferred	25	11 1/4	12 1/4	Kansas-Nebraska Natural Gas	5	32	34 1/2	Wurlitzer Company	10	6 1/4	7 1/4
Brown & Sharpe Mfg Co	10	24 1/2	26 1/4	Kearney & Trecker Corp	3	7 1/4	8 1/4	Wyandotte Chemicals Corp	1	28 1/2	31 1/2
Brush Beryllium Co	1	10 3/4	11 3/4	Kellogg Co	50c	35 1/2	37 1/4	Zapata Off-Shore Co	50c	8 1/4	10 1/4
Buckeye Steel Castings Co	1	26	28 1/4	Kendall Co	16	30	32 1/4				
Bullock's Inc	10	3 1/2	3 3/4	Kennametal Inc	10	26 1/2	29 1/4				
Burndy Corp	1	10 1/2	11 1/2	Kentucky Utilities Co	10	23	24 1/4				
California Oregon Power Co	20	27 1/4	29 1/4	Keystone Portland Cem Co	3	28	30 1/4				
California Water Service Co	25	38	40 1/4	Koehring Co	5	16 3/4	17 1/4				
Calif Water & Telep Co	12 1/2	18 1/2	19 1/4	L-O-F Glass Fibers Co	5	10 1/4	11 1/4				
Canadian Dehli Oil Ltd	10c	6 1/4	7 1/4	Landers Frary & Clark	25	12 1/4	13 1/4				
Canadian Superior Oil of Calif	1	21 1/4	22 1/4	Lanolin Plus Inc	10c	3 1/2	4				
Carisite Corp	1	8 1/4	9 1/4	Lau Blower Co	10c	3 1/2	4				
Carpenter Paper Co	1	31	33 1/2	Le Cuno Oil Corp	10c	3 1/2	4 1/4				
Ceco Steel Products Corp	10	18 1/4	20 1/4	Liberty Loan Corp	1	28 1/4	30 1/4				
Cedar Point Field Trust etis	10	5 1/4	5 3/4	Lily, Eli & Co inc com cl B	5	60 1/4	63 1/2				
Central Electric & Gas Co	3 1/2	13 1/4	14 1/4	Lithium Corp of America	1	20	22				
Central Ill Elec & Gas Co	10	26 1/4	28 1/4	Lone Star Steel Co	1	28 1/2	30 1/2				
Central Indiana Gas Co	5	11 1/4	12 1/4	Lucky Stores Inc	1 1/4	12 1/4	13 1/4				
Central Louisiana Electric Co	5	30 3/4	33 1/4	Ludlow Mfg & Sales Co	5	25 1/2	27 1/2				
Central Maine Power Co	10	19 1/4	21 1/4	Macmillan Co	1	24 1/2	27 1/4				
Central Public Utility Corp	6	22	23 3/4	Madison Gas & Electric Co	16	42 1/2	45 1/4				
Central Soya Co	5	29 3/4	32	Maremont Auto Prods Inc	1	15 1/4	16 1/4				
Central Telephone Co	10	18 1/4	19 1/4	Marlin-Rockwell Corp	1	18 1/4	19 1/4				
Central-Vt Pub Serv Corp	6	13 3/4	14 3/4	Marron Herrington Co Inc	1	9 1/2	11				
Chattanooga Gas Co	1	4 1/4	4 3/4	Maryland Shipping & Dry Co	50c	24 1/2	26 1/4				
Citizens Util Co com cl A	33 1/2	12 1/2	13 1/4	Maxxon (W L) Corp	5	4 1/4	5 1/4				
Common class B	33 1/2	12 1/2	13 1/4	McDermott (J Ray) & Co Inc	1	38 1/2	40 1/4				
Clinton Machine Co	1	3 1/4	4 1/4	McLean Industries	10	8 1/4	9 1/4				
Coastal States Gas Prod	1	13	14 1/4	McLean Trucking Co cl A com	1	8	8 1/4				
Collins Radio Co A com	1	13	14 1/4	McLouth Steel Corp	2 1/2	31	33 1/4				
Class B common	1	12 3/4	13 1/4	McNeil Machine & Eng	1	36	39 1/4				
Colonial Stores Inc	2 1/2	21 1/4	23 1/4	Meredith Publishing Co	5	29 1/2	31 1/2				
Colorado Interstate Gas Co	5	45	48 1/4	Michigan Gas Utilities Co	5	16 3/4	18 1/4				
Colorado Milling & Elev Co	1	20	22	Mich-Goss-Dexter Inc	1	20 1/2	22 1/2				
Colorado Oil & Gas Corp com	3	14 1/4	15 1/4	Class A common	7 1/2	20 1/2	22 1/2				
\$1.25 conv preferred	25	25 1/4	27 1/4	Minneapolis Gas Co	2	24 1/4	25 1/4				
Commonwealth Gas Corp	1	5 1/4	6 1/4	Mississippi Shipping Co	5	17 1/4	18 1/4				
Commonwealth Oil Ref Co Inc	2c	3 1/4	4 1/4	Miss Valley Barge Line Co	1	14 1/4	15 1/4				
Connecticut Light & Power Co	1	17	18	Missouri-Kansas Pipe Line Co	5	15 1/2	16 1/4				
Continental Transp Lines Inc	1	11 3/4	12 1/4	Missouri Utilities Co	1	19 1/2	21 1/4				
Copeland Refrigeration Corp	1	11 3/4	12 1/4	Montrose Chemical Co	1	6	6 1/4				
Cross Company	5	23	25 1/4	Mountain Fuel Supply Co	10	21 1/2	23 1/2				
Cummins Engine Co Inc	5	39 1/2	43	National Aluminate Corp	2 1/2	30	32 1/2				
Cutter Laboratories com vtg	1	6 1/4	7 1/4	National Gas & Oil Corp	5	16 1/4	18				
Common Ltd vtg	1	6 1/4	7 1/4	National Homes Corp A com	50c	16 1/2	18				
Danly Machine Specialties	5	8 3/4	9 1/4	Class B common	50c	14 1/4	16 1/4				
Darling (L A) Co	1	8	9 1/4	National Shirt Shops of Del	1	11 1/2	12 1/2				
Delhi Taylor Oil Corp	1	12	12 1/2	New Eng Gas & Elec Assoc	8	14 1/4	16 1/4				
Denatus Supply Co of N Y	2 1/2	17 1/2	19 1/4	Nicholson Fil Co	1	19 1/4	21 1/4				
Detroit & Canada Tunnel Corp	5	12 3/4	13 1/4	Norris Thermafor Corp	50c	10 1/2	11 1/2				
Detroit Harvesting Co	1	17	18 1/4	Nortex Oil & Gas Corp	1	6 1/4	6 1/2				
Detroit I Termat Bridge Co	1	16 1/4	17 1/4	North American Coal	1	10 1/2	12				
Di-Noc Chemical Arts Inc	1	10 1/2	12	North Penn Gas Co	5	61	66 1/2				
Dictab	5	39 1/2	43 1/2	Northeastern Water Co \$4 pfd	5	36 1/4	38 1/2				
Disney (Walt) Productions	2 1/2	15 1/4	16 1/4	Northwest Production Corp	1	3 1/2	4				
Dixilyn Drilling Corp A conv	4	2 1/2	3 1/4	Northwestern Pub Serv Co	3	15 1/4	16 1/4				
Donnelley (E R) & Sons Co	5	20 1/2	22 1/4	Oklahoma Miss River Prod	10	4 1/4	5 1/4				
DuMont Broadcasting Corp	1	7 1/4	8 1/4	Old Ben Coal Corp	10	10 1/4	11 1/4				
Dun & Bradstreet Inc	1	30	32 1/2	Opelka Manufacturing Corp	5	13 1/4	14 1/2				
Dunham Bush Inc	2	8	8 1/4	Otter Tail Power Co	5	23 1/4	25 1/4				
Dynamics Corp of America	2	9 1/4	10 1/2	Pabst Brewing Co	1	5 1/4	6				
\$1 preference	2	9 1/4	10 1/2	Pacific Airmotive Corp	1	4 1/4	5 1/4				
East Tennessee Nat Gas Co	1	8 1/4	9 1/4	Pacific Mercury Telev "A" 90c	1	5 1/4	6 1/4				
Eastern Industries Inc	50c	16 1/4	17 1/4	Pacific Power & Light Co	6 1/2	27 1/4	29 1/4				
Eastern Utilities Associates	10	27 1/4	29 1/4	Fan American Sulphur Co	70c	14 1/4	16				
Economies Laboratory Inc	1	13 1/4	14 1/4	Pendleton Tool Indus	1	15	16 1/2				
El Paso Electric Co (Texas)	5	20 1/4	22 1/4	Peppi-Cola General Bottlers	1	8 1/2	9 1/4				
Electrolux Corp	1	10 1/4	11 1/4	Pickering Lumber Corp	3 1/4	7 1/4	7 3/4				
Emhart Mfg Co	7 1/2	47	50 1/4	Pioneer Natural Gas Co	5	22 1/2	24 1/2				
Empire State Oil Co	1	5 1/2									

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 8

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other details. Includes funds like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Table of Mutual Funds (continued) with columns for Fund Name, Par, Bid, Ask, and other details. Includes funds like Investment Co of America, Investment Trust of Boston, etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other details. Includes Aetna Casualty & Surety, Aetna Insurance Co., Aetna Life, etc.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and other details. Includes Federal Home Loan Banks, Federal Natl Mortgage Assn, etc.

U. S. Certificates of Indebtedness & Notes

Table of U.S. Certificates of Indebtedness & Notes with columns for Maturity, Bid, Ask, and other details. Includes certificates from Dec 1, 1957, to Oct 1, 1959.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other details.

Recent Security Issues

Table of Recent Security Issues with columns for Bond Name, Bid, Ask, and other details. Includes Atlanta Gas Light 5 1/2s, Barium Steel 5 1/2s, etc.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Dollar Value, Bid, Ask, and other details. Includes bills for November 14, 1957, to April 15, 1958.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnotes explaining abbreviations and terms used in the tables, such as 'No par value', 'Bid yield price', etc.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 9, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 10.9% above those of the corresponding week last year. Our preliminary totals stand at \$21,738,581,354 against \$19,609,112,001 for the same week in 1956. At this center there is a gain for the week ending Friday of 19.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Nov. 9—	1957	1956	%
New York	\$11,019,400,060	\$9,210,326,353	+ 19.6
Chicago	1,093,327,026	990,383,232	+ 10.4
Philadelphia	1,066,000,000	1,105,000,000	- 9.0
Boston	755,645,023	738,979,037	+ 2.3
Kansas City	587,764,615	367,146,703	+ 5.6
St. Louis	346,100,000	333,300,000	+ 3.8
San Francisco	655,325,000	592,102,578	+ 10.7
Pittsburgh	439,732,644	445,612,176	- 1.3
Cleveland	522,324,338	488,757,702	+ 6.9
Baltimore	338,451,732	312,103,108	+ 8.4
Ten cities, five days	\$16,568,070,438	\$14,583,710,889	+ 13.6
Other cities, five days	4,312,092,430	4,187,834,260	+ 3.0
Total all cities, five days	\$20,876,162,868	\$18,771,545,149	+ 11.2
All cities, one day	862,418,486	837,566,852	+ 3.0
Total all cities for week	\$21,738,581,354	\$19,609,112,001	+ 10.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 2. For that week there was an increase of 0.8%, the aggregate clearings for the whole country having amounted to \$23,114,861,102 against \$22,939,875,346 in the same week in 1956. Outside of this city there was a loss of 1.9%, the bank clearings at this center showing an increase of 3.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show a gain of 3.1%, but in the Boston Reserve District the totals suffer a loss of 3.2% and in the Philadelphia Reserve District of 18.0%. In the Cleveland Reserve District there is an increase of 4.5%, in the Richmond Reserve District of 1.7% and in the Atlanta Reserve District of 4.2%. The Chicago Reserve District records a falling off of 2.6% and the St. Louis Reserve District or 8.4%, but the Minneapolis Reserve District registers an improvement of 0.3%. In the Kansas City Reserve District the totals are larger by 8.0% and in the Dallas Reserve District by 1.0%, but in the San Francisco Reserve District the totals are smaller by 1.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Nov. 2—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston	942,190,956	973,314,376	+ 3.2	914,069,506	803,170,767
2nd New York	12,565,250,078	12,186,832,708	+ 3.1	11,677,806,797	10,349,834,614
3rd Philadelphia	1,074,963,661	1,311,657,783	- 18.0	1,218,017,257	1,057,550,656
4th Cleveland	1,479,312,130	1,416,566,029	+ 4.5	1,319,881,593	1,115,804,530
5th Richmond	707,693,144	695,909,269	+ 1.7	712,104,899	612,074,229
6th Atlanta	1,180,134,719	1,133,071,388	+ 4.2	1,069,159,768	941,412,833
7th Chicago	1,517,262,094	1,558,219,096	- 2.6	1,443,555,744	1,260,311,937
8th St. Louis	689,686,538	752,533,498	- 8.4	743,662,829	649,855,429
9th Minneapolis	600,195,278	598,451,215	+ 0.3	597,126,571	548,819,132
10th Kansas City	638,111,890	590,945,385	+ 8.0	608,240,841	573,157,360
11th Dallas	513,106,483	508,081,477	+ 1.0	501,980,684	405,937,794
12th San Francisco	1,206,954,131	1,214,293,122	- 1.4	1,211,652,624	1,032,872,713
Total	23,114,861,102	22,939,875,346	+ 0.8	22,017,259,113	19,350,801,994
Outside New York City	10,975,038,121	11,182,125,131	- 1.9	10,769,708,029	9,347,977,032

We now add our detailed statement showing the figures for each city for the week ended November 2 for four years:

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
First Federal Reserve District—Boston—					
Maine—Bangor	2,549,234	2,949,935	- 13.6	2,939,374	2,339,795
Portland	6,957,164	6,851,485	+ 1.5	6,786,494	6,130,666
Massachusetts—Boston	789,532,374	811,244,895	- 2.7	760,019,618	675,281,170
Fall River	4,632,090	4,820,717	- 3.0	6,009,889	4,479,439
Lowell	2,769,882	1,954,914	+ 41.7	2,000,275	2,155,988
New Bedford	4,080,149	4,607,803	- 11.5	4,446,516	4,282,327
Springfield	16,458,176	17,287,795	- 4.8	16,730,704	14,806,607
Worcester	13,132,483	13,228,597	- 0.6	11,602,596	10,264,207
Connecticut—Hartford	41,544,629	47,935,748	- 13.3	43,875,327	35,622,245
New Haven	23,886,518	25,167,258	- 5.1	23,246,469	18,491,929
Rhode Island—Providence	33,853,500	34,503,300	- 1.9	34,237,000	26,879,500
New Hampshire—Manchester	2,769,857	2,761,989	+ 0.3	2,174,844	2,436,898
Total (12 cities)	942,190,956	973,314,376	- 3.2	914,069,506	803,170,767

Second Federal Reserve District—New York—

New York—Albany	29,642,934	24,123,667	+ 22.9	23,526,054	19,495,530
Binghamton	(a)	(a)		4,640,310	4,979,401
Buffalo	136,664,128	143,055,872	- 4.5	134,932,274	101,540,864
Elmira	2,730,121	2,790,997	- 2.2	3,042,528	2,967,739
Jamestown	3,142,415	3,457,048	- 9.1	2,836,632	1,990,399
New York	12,139,772,981	11,757,750,215	+ 3.2	11,247,551,084	10,002,824,962
Rochester	39,814,357	41,091,812	- 3.1	41,208,527	39,975,730
Syracuse	27,564,719	26,117,461	+ 5.5	23,365,659	20,339,528
Connecticut—Stamford	32,680,764	33,000,000	- 1.0	31,511,722	27,822,585
New Jersey—Newark	75,210,898	77,866,890	- 3.4	81,135,973	70,125,803
Northern New Jersey	78,026,761	77,578,746	+ 0.6	84,056,034	63,772,073
Total (10 cities)	12,565,250,078	12,186,832,708	+ 3.1	11,677,806,797	10,349,834,614

Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
Pennsylvania—Allentown	1,599,198	1,535,400	+ 4.1	1,326,630	1,386,986
Bethlehem	2,377,539	2,276,818	+ 4.4	2,124,461	1,582,451
Chester	1,845,127	1,898,714	- 2.8	2,298,108	1,996,087
Lancaster	3,922,564	4,097,828	- 4.3	4,587,002	4,899,344
Philadelphia	1,009,000,000	1,242,000,000	- 18.8	1,153,000,000	1,002,000,000
Reading	4,279,052	4,506,266	- 5.0	4,462,787	3,723,660
Scranton	8,111,696	6,347,367	+ 3.7	5,140,218	5,622,414
Wilkes-Barre	4,328,573	4,208,902	+ 2.8	4,114,314	3,256,361
York	6,554,849	6,139,078	+ 6.8	6,378,277	6,805,303
Delaware—Wilmington	17,425,836	17,867,586	- 2.5	16,639,477	14,857,540
New Jersey—Trenton	17,519,227	20,779,824	- 15.7	17,958,983	11,420,610
Total (11 cities)	1,074,963,661	1,311,657,783	- 18.0	1,218,017,257	1,057,550,656

Fourth Federal Reserve District—Cleveland—

Ohio—Canton	13,006,234	10,739,290	+ 21.1	10,654,434	8,710,167
Cincinnati	278,750,917	281,902,615	- 1.1	269,361,988	242,395,424
Cleveland	592,506,454	575,307,295	+ 3.0	535,391,529	456,395,434
Columbus	57,316,700	53,291,800	+ 7.6	54,769,900	60,244,800
Mansfield	10,382,024	11,764,236	- 11.7	12,583,202	10,219,508
Youngstown	13,094,008	12,593,118	+ 4.0	12,732,639	9,082,081
Pennsylvania—Pittsburgh	514,255,793	470,967,675	+ 9.2	424,387,901	359,787,319
Total (7 cities)	1,479,312,130	1,416,566,029	+ 4.5	1,319,881,593	1,115,804,530

Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	4,768,528	4,598,288	+ 3.7	4,858,280	3,946,522
Virginia—Norfolk	19,924,854	19,586,155	+ 1.7	20,776,819	17,983,510
Richmond	206,603,699	199,014,317	+ 3.8	207,560,483	174,962,804
South Carolina—Charleston	8,055,413	7,938,877	+ 1.5	7,257,070	5,870,203
Maryland—Baltimore	347,419,819	349,551,294	- 0.6	350,929,879	278,162,390
District of Columbia—Washington	120,920,831	115,220,342	+ 4.9	122,132,217	111,262,800
Total (6 cities)	707,693,144	695,909,269	+ 1.7	712,104,899	612,074,229

Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	27,709,971	26,393,236	+ 5.0	26,909,438	23,845,224
Nashville	135,236,755	123,287,462	+ 9.7	113,173,819	99,121,360
Georgia—Atlanta	377,100,000	384,600,000	- 2.0	375,000,000	322,000,000
Augusta	6,945,568	6,167,455	+ 12.6	6,321,675	6,901,758
Macon	5,744,889	5,695,823	+ 0.9	6,121,203	6,079,305
Florida—Jacksonville	205,355,606	191,806,262	+ 7.1	164,300,921	142,222,919
Alabama—Birmingham	208,887,532	182,291,749	+ 14.6	182,827,673	166,047,510
Mobile	14,048,920	13,838,950	+ 1.5	12,571,185	9,856,961
Mississippi—Vicksburg	755,238	736,404	+ 2.6	701,690	757,115
Louisiana—New Orleans	198,370,340	198,254,047	+ 0.1	180,232,165	164,380,681
Total (10 cities)	1,180,134,719	1,133,071,388	+ 4.2	1,069,159,768	941,412,833

Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	2,400,728	2,705,403	- 11.3	2,160,180	1,846,179
Grand Rapids	19,677,350	20,298,273	- 3.1	18,499,632	14,869,637
Lansing	8,557,356	8,161,151	+ 4.9	8,401,515	7,971,593
Indiana—Fort Wayne	12,375,460	10,782,579	+ 14.8	13,142,916	10,260,138
Indianapolis	87,105,000	83,286,000	+ 4.6	83,372,000	76,588,000
South Bend	9,402,815	9,654,693	- 2.6	11,423,587	9,519,833
Terre Haute	4,122,736	4,438,197	- 7.1	4,530,940	3,723,760
Wisconsin—Milwaukee	123,072,802	124,349,279	- 1.0	126,989,848	105,851,985
Iowa—Cedar Rapids	7,253,980	7,016,715	+ 3.4	6,713,893	6,250,971
Des Moines	47,887,684	53,080,423	- 9.8	48,069,129	45,439,802
Sioux City	15,944,156	15,823,349	+ 0.8	16,439,896	15,756,961
Illinois—Bloomington	1,138,481,118	1,174,193,731	- 3.0	1,060,058,238	927,377,971
Chicago	7,876,400	10,663,759	- 21.7	8,558,166	5,223,350
Decatur	14,453,201	14,762,666	- 2.1	14,762,666	14,155,626
Peoria	11,079,900	10,567,826	+ 4.8	9,896,525	8,211,256
Rockford	6,300,246	7,196,214	- 12.5	7,883,102	5,763,138
Total (17 cities)	1,517,262,094	1,558,219,096	- 2.6	1,443,555,744	1,260,311,937

Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	353,800,000	383,600,000	- 7.8	383,200,000	324,300,000
Kentucky—Louisville	183,887,762	201,895,292	- 8.9	196,577,664	172,413,453
Tennessee—Memphis	148,942,136	164,353,678	- 9.4	161,057,183	150,188,160
Illinois—Quincy	3,056,640	2,684,528	+ 13.9	2,827,982	2,953,816
Total (4 cities)	689,686,538	752,533,498	- 8.4	743,662,829	649,855,429

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	9,906,846	10,698,670	- 7.4	10,711,231	9,105,768
Minneapolis	397,036,884	399,236,332	-		

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOVEMBER 1, 1957 TO NOVEMBER 7, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Nov. 1	Monday Nov. 4	Tuesday Nov. 5	Wednesday Nov. 6	Thursday Nov. 7
Argentina, peso—					
Official	.0555355*	.0555555*		.0555555*	.0555555*
Free	.0254720	.0254720		.0254720	.0254720
Australia, pound	2.227340	2.231075		2.230925	2.230925
Austria, schilling	.0385356*	.0385356*		.0385356*	.0385356*
Belgium, franc	.109575	.109575		.109575	.109575
Canada, dollar	1.03960	1.040742		1.040656	1.040312
Ceylon, rupee	.208975	.208975		.208940	.208930
Finland, marks	.00311807*	.00311807*		.00311807*	.00311807*
France (Metropolitan), franc (official)	.00285795*	.00285795*	CLOSED	.00285795*	.00285795*
France (Free)	.00237500	.00237500	ELECTION DAY	.00237500	.00237500
Germany, Deutsche mark	.238000	.238000		.238000	.238000
India, rupee	.209080	.209400		.209500	.209400
Ireland, pound	2.795312	2.800000		2.800937	2.798812
Japan, yen	.00277912*	.00277912*		.00277912*	.00277912*
Malaysia, Malayan dollar	.325233	.325600		.325716	.325600
Mexico, peso	.0800560*	.0800560*		.0800560*	.0800560*
Netherlands, guilder	.263620	.263640		.263575	.263580
New Zealand, pound	2.767638	2.772277		2.772091	2.772091
Norway, krone	.140080*	.140080*		.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*		.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*		.0349000*	.0349000*
Sweden, krona	.193283*	.193283*		.193283*	.193283*
Switzerland, franc	.233350	.233350		.233350	.233350
United South Africa, pound	2.784869	2.784869		2.784869	2.784869
United Kingdom, pound sterling	2.795312	2.800000		2.800937	2.798812

*Nominal.

Company and Issue	ENTIRE ISSUES CALLED	Date	Page
Buhner Fertilizer Co., Inc., 5 1/4% debts. due Sept. 1, 1966		Nov 11	1951
Foot Mineral Co., 5% cumulative preferred stock		Nov 30	1954
Laurentide Acceptance Corp., Ltd.— 5 1/2% series A and series B debentures		Nov 22	1953
Montreal Apartments Ltd.— 1st (closed) mtge. 4 1/2% bonds, due Jan. 1, 1964		Nov 20	1849
Pennsylvania & Southern Gas Co.— 5 1/2% first lien and collateral trust, series D, bonds due March 1, 1968		Dec 1	

*Announcement in this issue.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Harrison-Walker Refractories, com. (quar.)— 6% preferred (quar.)	45c \$1.50	12-2	11-12 1-6
Hart, Schaffner & Marx (quar.)	40c	11-22	10-28
Hecla Mining Co. (quar.)	12 1/2c	12-20	11-22
Hercules Gallon Products, common	5c	12-16	12-5
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	11-15	10-25
Herold Radio & Electronics Corp., common	5c	11-20	11-5
Hershey Chocolate Corp.— 4 1/4% preferred A (quar.)	53 1/2c	11-15	10-25
Hertz Corp. (stock dividend)	5%	1-10-58	12-27
Heyden-Newport Chemical, common (quar.)— 3 1/2% preferred (quar.)	25c \$1.06 1/4	12-1	11-15 12-1
4 1/2% preferred (quar.)	87 1/2c	12-1	11-15
Herwood-Wakefield, common (quar.)	\$1.05 1/2	12-1	11-15
5% preferred B (quar.)	32c	12-2	11-15
Hi-Tower Drilling, Ltd. (s-a)	130c	12-1	11-15
Hiawatha Oil & Gas Co.— 5% convertible preferred (quar.)	12 1/2c	11-12	11-5
Hilo Electric Light Co.	45c	12-16	12-5
Hilton Hotels Corp., common (quar.)	30c	12-2	11-15
5 1/2% preferred (quar.)	34 3/4c	12-2	11-15
Hinde & Dauch Paper (Canada) Ltd. (quar.)	145c	12-24	11-30
Hiras (Charles E.) Co. (quar.)	15c	12-2	11-15
Hoe (R.) & Co., Inc., class A (quar.)	25c	11-15	10-4
Holophane, Inc. (quar.)	50c	12-16	11-29
Home Oil Co., Ltd., class A (s-a)	112 1/2c	1-1	11-29
Hooker Electrochemical Co., common (quar.)	25c	11-27	11-4
\$4.25 preferred (quar.)	\$1.06 1/4	12-27	12-3
Horden's, Inc. (extra)	25c	12-20	12-6
Quarterly	25c	2-15-58	1-17
Hornell (Geo. A.) & Co., common (quar.)— 6% preferred A (quar.)	62 1/2c \$1.50	11-15	10-26 10-26
Horn & Hardart Co. (N. Y.)— 5% preferred (quar.)	35c \$1.25	11-20	11-15 11-15
Houston Public Service (quar.)	35c	11-20	11-6
Howard Stores Corp., common (quar.)	25c	12-2	11-12
4 1/4% preferred (quar.)	\$1.06 1/4	12-2	11-12
Hubinger Co. (increased)	25c	12-20	11-29
Year-end	5c	12-20	11-29
Hudson Bay Co. (interim)	1 1/4c	11-12	10-21
Hudson Bay Mining & Smelting, Ltd.— Reduced	\$1	12-16	11-15
Hudson Pulp & Paper, common (quar.)	31 1/2c	12-2	11-19
5% preferred (quar.)	31 1/2c	12-2	11-19
\$5.12 preferred (quar.)	32c	12-2	11-19
5.70% preferred (quar.)	35c	12-2	11-19
\$1.41 preferred (initial)	\$0.36 1/2	12-2	11-19
\$1.41 preferred (quar.)	33 1/2c	12-2	11-19
Hughes-Owens Co., Ltd., class B (extra)	120c	12-2	11-1
Hugoton Production Co. (quar.)	60c	12-16	11-29
Hungerford (J.) Smith (annual)	\$1	12-2	10-28
Hunt Foods & Industries, Inc., com. (quar.)— 5% preferred A (quar.)	12 1/2c \$1.25	11-29	11-15 11-15
Hupp Corp., 5% preferred A (quar.)	62 1/2c	12-31	12-10
Hurd Lock & Mfg., 5% preferred (quar.)	\$1.25	12-30	12-18
Huron & Erie Mortgage Co. Corp. (Ontario)	140c	1-2	12-15
Husky Oil Co., 6% 1st preferred (quar.)	\$1.50	1-1	12-14
Huston (Tom) Peanut (quar.)	50c	11-15	11-5
Stock dividend	5%	11-15	11-5
Hutbig Sasi & Door (quar.)	50c	12-1	11-15
Idaho Power Co., common (increased)	37 1/2c	11-20	10-25
Illinois Central RR. (reduced)	75c	12-11	11-6
Imperial Chemical Industries, Ltd.— Ordinary (interim)	4%	12-10	10-4
Indiana Gas & Water Co. (quar.)	25c	12-1	11-15
Industrial Enterprises (stock dividend)	3%	11-29	11-15
Ingersoll-Rand, common (quar.)	75c	12-2	11-4
Extra	\$1	12-2	11-4
6% preferred (s-a)	\$3	1-2-58	12-3
Inland Steel Co. (year-end)	\$1.50	11-30	11-15
Institutional Shares Ltd.— Institutional Foundation Fund: (12 cents from investment income plus 10 cents from security profits)	22c	11-26	11-1
International Business Machines Corp.— Quarterly	60c	12-10	11-13
Stock dividend	2 1/2%	1-28	1-6
International Cigar Machinery (quar.)	25c	12-10	11-25
Extra	25c	12-10	11-25
International Harvester, common (quar.)— 7% preferred (quar.)	50c \$1.75	1-15	12-13 11-4
International Ocean Telegraph (quar.)	\$1.50	12-28	12-13
International Petroleum, Ltd. (quar.)	35c	12-10	11-12
International Railways of Central America— 5% partic. preferred (accum.)	\$1.25	11-15	11-6
International Resistance Co. (quar.)	5c	12-2	11-15
International Resources Fund, Inc. (from net investment income)	3c	11-29	11-4
International Silver Co. (reduced)	37 1/2c	12-1	11-14
International Textbook Co. (quar.)	75c	1-2	12-6
Special	75c	12-2	11-8
International Utilities Corp.— New common (initial-quar.)	25c	11-30	11-8
Interstate Co., common	25c	1-3	12-13
Stock dividend	5%	12-10	11-26
5% preferred (quar.)	\$1.25	12-31	12-13
Investment Foundation, Ltd., com. (quar.)	160c	1-15	12-16
6% convertible preferred (quar.)	375c	1-15	12-16
Investors Mutual of Canada, Ltd.— Iowa-Illinois Gas & Electric, com. (quar.)	110c 45c	11-14 12-1	10-31 11-1
Iowa Power & Light, common (quar.)	40c	12-26	11-22
3.30% preferred (quar.)	82 1/2c	1-1	12-13
4.40% preferred (quar.)	\$1.10	1-1	12-13
4.35% preferred (quar.)	\$1.08 1/4	1-1	12-13
Iowa Southern Utilities, common (quar.)	32c	12-1	11-15
4 3/4% preferred (quar.)	35 3/4c	12-1	11-15
\$1.76 convertible preferred (quar.)	44c	12-1	11-15
Iron Fireman Mfg. Co.	15c	12-2	11-8
Jahn & Ollier Engraving	5c	11-15	11-1
Jantzen, Inc., 5% preferred (quar.)	\$1.25	11-30	11-25
Jervis Corp. (quar.)	15c	11-15	10-15
Jewel Tea Co., common (quar.)	50c	11-29	11-15
3 3/4% preferred (quar.)	93 3/4c	2-1	1-17
Johnson & Johnson (increased quar.)	40c	12-11	11-22
Extra	35c	1-10	12-20
Jones & Laughlin Steel, common (quar.)	62 1/2c	12-27	11-22
Stock dividend	3%	12-27	11-22
5% preferred (quar.)	\$1.25	1-1	12-6
Joy Manufacturing Co. (extra)	60c	12-10	11-26
KLM Royal Dutch Airlines— American shares (interim)	\$0.79077	12-23	11-22
Kahn (E.) & Sons (quar.)	25c	12-2	11-20

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS	Nov. 6, 1957	Oct. 30, 1957	Nov. 7, 1956
Gold certificates account	21,177,392	+ 31,002	+ 800,001
Redemption fund for F. R. notes	844,430	- 1,907	- 8,778
Total gold certificate reserves	22,021,822	+ 29,095	+ 791,223
F. R. notes of other banks	374,617	- 37,398	- 91,590
Other cash	361,610	+ 16,878	+ 23,390
Discounts and advances	688,725	- 58,365	- 398,477
Industrial loans	587	+ 17	+ 286
Acceptances:			
Bought outright	16,395	+ 501	+ 3,155
Held under repurchase agt.			6,213
U. S. Government securities:			
Bought outright—			
Bills	596,973	+ 158,500	+ 313,247
Certificates	19,933,612	+ 9,000,913	+ 19,933,612
Notes			- 9,153,913
Bonds	2,801,750		
Total bought outright	23,332,335	+ 158,500	+ 456,247
Held under repurchase agt.	237,400	+ 176,100	+ 178,800
Total U. S. Govt. securities	23,569,735	+ 334,600	+ 287,447
Total loans and securities	24,275,442	+ 236,753	+ 695,578
Due from foreign banks	12		10
Uncollected cash items	4,500,583	- 187,259	+ 231,117
Bank premises	82,879	+ 178	+ 11,063
Other assets	221,564	+ 16,901	+ 119,593
Total assets	51,928,469	+ 41,392	+ 333,204
LIABILITIES			
Federal Reserve notes	26,894,018	+ 110,954	+ 187,441
Deposits:			
Member bank reserves	18,714,298	- 51,495	- 156,375
U. S. Treasurer—general acct.	417,753	- 40,237	+ 17,555
Foreign	352,786	- 38,386	+ 62,938
Other	250,274	+ 19,681	+ 36,242
Total deposits	19,735,111	- 110,437	- 112,124
Deferred availability cash items	3,939,289	+ 24,587	+ 157,199
Other liabilities and accrued divs.	22,230	+ 2,518	+ 334
Total liabilities	50,590,648	+ 27,622	+ 232,850
CAPITAL ACCOUNTS—			
Capital paid in	341,236	+ 322	+ 20,612
Surplus (Section 7)	747,593		+ 53,981
Surplus (Section 13b)	27,543		
Other capital accounts	221,449	+ 13,448	+ 25,761
Total liab. and capital accts.	51,928,469	+ 41,392	+ 333,204
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.2%		+ 1.6%
Contingent liability on acceptances purchased for foreign correspondents	65,623	- 3,879	+ 13,169
Industrial loan commitments	1,134	- 22	+ 1,095

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 30: Increases of \$272 million in holdings of securities other than U. S. Government and \$422 million in demand deposits adjusted, and a decrease of \$200 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$42 million at all reporting member banks; the principal changes were decreases of \$28 million in Chicago, \$10 million in the New York District, and \$9 million in the Philadelphia District, and an increase of \$15 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$53 million. "Other" loans increased \$26 million.

Holdings of "other" securities increased in all but one district, largely reflecting purchases of the new issue of notes of the Federal National Mortgage Association. Holdings of Treasury bills increased \$28 million at all

reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$39 million, Treasury notes \$29 million, and U. S. Government bonds decreased \$39 million.

Demand deposits adjusted increased \$309 million in New York City, \$72 million in the Chicago District, \$47 million in the Cleveland District, and \$43 million in the San Francisco District.

Borrowings from Federal Reserve Banks increased \$41 million and borrowings from others increased \$185 million. Loans to banks increased \$217 million.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 30, 1957	Oct. 23, 1957	Oct. 31, 1956
ASSETS—			
Loans and investments adjusted†	86,743	+ 204	+ 1,083
Commercial and industrial loans	53,614	+ 11	+ 1,622
Agricultural loans	31,321	- 42	+ 1,872
Loans to brokers and dealers for purchasing or carrying securities	452	+ 8	- 30
Other loans for purchasing or carrying securities			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Kansas City Power & Light				Maule Industries (quar.)	20c	12-30	12-13	Nopco Chemical Co., 4% preferred A (quar.)	\$1	12-2	11-20
\$3.80 preferred (quar.)	95c	12-1	11-15	Max Factor & Co., class A (quar.)	20c	12-23	12-12	Norfolk & Southern Ry. (stock dividend)	5%	12-20	12-2
\$4 preferred (quar.)	\$1	12-1	11-15	May Department Stores, common (quar.)	55c	12-2	11-15	(Subject to approval of I.C.C.)			
\$4.50 preferred (quar.)	\$1.12½	12-1	11-15	\$3.75 preferred (quar.)	93¾c	12-2	11-15	Nortfolk & Western Ry. (quar.)	90c	12-10	11-12
\$4.20 preferred (quar.)	\$1.05	12-1	11-15	\$3.75 preferred (1947 series) (quar.)	93¾c	12-2	11-15	Extra	40c	12-10	11-12
\$4.35 preferred (quar.)	\$1.08¾	12-1	11-15	McCall Corp. (stock dividend)	85c	12-2	11-15	North American Car Corp. (increased quar.)	45c	12-10	11-12
Kayser (Julius) & Co. (stock dividend)	2%	11-18	10-21	McCull-Fontenac Oil Ltd., com. (quar.)	3%	12-2	11-8	North American Cement Corp., cl. A (quar.)	15c	12-18	12-3
Kearney (J. R.) Corp.	30c	12-16	12-2	McCord Corp., common (quar.)	50c	11-30	10-31	Stock dividend	10%	12-18	12-3
Kennametal, Inc. (quar.)	30c	11-20	11-5	\$2.50 preferred (quar.)	62½c	12-30	11-15	Class B (quar.)	15c	12-18	12-3
Kentucky Utilities Co., common (quar.)	32c	12-16	11-25	McIntyre Porcupine Mines, Ltd. (quar.)	150c	12-2	11-1	Stock dividend	10%	12-18	12-3
4¾% preferred (quar.)	\$1.18¾	12-2	11-16	Extra	\$1	1-2-58	11-1	North American Coal Corp.	15c	12-12	11-28
Kerite Company (quar.)	37½c	12-13	11-29	McKesson & Robbins, Inc. (quar.)	70c	12-14	11-29	North American Investment, 6% pfd. (quar.)	37½c	12-20	11-29
Extra	50c	12-13	11-29	Mead Corp., common (quar.)	40c	12-1	11-1	5½% preferred (quar.)	34¾c	12-20	11-29
Kerr Income Fund (monthly)	6c	11-15	11-4	Stock dividend	2½%	12-1	11-1	North Shore Gas, (Illinois) (increased)	22½c	12-2	11-8
Monthly	6c	12-15	12-4	4¾% preferred (quar.)	\$1.06½	12-1	11-1	North Star Oil, Ltd., common (quar.)	15c	12-14	11-15
Keys Fibre Co., common (quar.)	30c	12-1	11-8	Meadville Telephone Co., common (quar.)	50c	11-15	10-31	\$2.50 pfd. (1956 series) (quar.)	\$62½c	1-2	12-3
4.80% preferred (quar.)	30c	1-1	12-10	Melchers Distillers, Ltd.	62½c	1-1	12-13	Northwestern Illinois Corp. (extra)	20c	12-20	12-2
Keystone Custodian Funds—				6% participating preferred (s-a)	\$30c	12-31	11-30	Northwestern Warren Corp.			
Keystone Income Stock Fund "Series 5-2" (a special of 70c from net realized profits and a regular of 25c from net investment income)	95c	11-15	10-31	Melville Shoe Corp.				\$3 convertible preference (quar.)	75c	12-2	11-15
Keystone Steel & Wire Co. (quar.)	50c	12-10	11-8	4¾% preferred A (quar.)	\$1.18¾	12-1	11-15	\$4 prior preferred (quar.)	\$1	12-1	11-15
Kingsburg Cotton Oil, common	5c	12-15	11-29	4% preferred B (quar.)	35c	12-1	11-15	Northern Central Ry. (semi-annual)	\$2	1-15-58	12-31
Common	5c	3-15-58	2-28	Mercantile Stores Co., Inc. (quar.)	35c	12-14	11-15	Northern Indiana Public Service—			
6-15-58	5c	6-15-58	5-29	Merchants Fire Assurance (N. Y.) (quar.)	50c	12-5	11-15	Common (increased)	50c	12-20	11-22
Knickerbocker Fund—				Merritt Chapman & Scott (quar.)	30c	12-20	12-6	4.40% preferred (quar.)	44c	12-30	11-22
Beneficial interest series (4c from income and 15c from profits)	20c	11-20	10-31	Metropolitan Brick, Inc.	25c	12-17	11-17	Northern Quebec Power, Ltd., com. (quar.)	\$40c	1-24	12-31
Knox Glass, Inc. (stock dividend)	1½%	11-15	11-1	Extra	15c	12-17	11-17	5½% first preferred (quar.)	\$69c	12-16	11-22
Knudsen Creamery Co.—				Metropolitan Edison Co.—				Northwest Bancorporation (quar.)	70c	11-25	11-5
Common (increased quar.)	25c	12-13	12-2	3.80% preferred (quar.)	95c	1-1	12-3	Extra	10c	11-25	11-5
60c preferred (quar.)	15c	11-25	11-15	3.85% preferred (quar.)	96¼c	1-1	12-3	Northwestern National Life Insurance Co.—			
Koehring Co. (quar.)	25c	11-29	11-15	4.35% preferred (quar.)	97½c	1-1	12-3	Semi-annual	75c	11-11	11-1
Koppers Co., Inc., common	62½c	12-23	12-3	4.45% preferred (quar.)	\$1.08¾	1-1	12-3	Northwestern Public Service Co.—			
4% preferred (quar.)	\$1	1-2	12-3	4.45% preferred (quar.)	\$1.11¼	1-1	12-3	Common (quar.)	25c	12-2	11-15
Kresge (S. S.) Co. (quar.)	40c	12-12	11-19	4½% preferred "550 par" (quar.)	56¾c	11-30	11-15	4½% preferred (quar.)	\$1.12½	12-2	11-15
Kress (S. H.) & Co. (quar.)	50c	12-2	11-15	4½% preferred "100 par" (quar.)	\$1.12½	11-30	11-18	5¼% preferred (quar.)	\$1.31½	12-2	11-15
Kroger Company, common (quar.)	50c	12-2	11-4	Middlesex Water Co. (quar.)	90c	12-17	12-14	5¼% preferred (quar.)	\$1.31½	12-2	11-15
Stock dividend	4%	12-10	11-15	Midland Steel Products, common (quar.)	75c	12-27	12-14	Norwich Pharmaceutical Co. (increased)	30c	12-10	11-8
8% 1st preferred (quar.)	\$1.50	1-2-58	12-13	Year-end	50c	12-27	12-14	Extra	10c	12-10	11-8
7% 2nd preferred (quar.)	\$1.75	2-1-58	1-15	\$2 dividend preferred (quar.)	75c	12-27	12-14	O'Keefe Copper, Ltd., ordinary (interim)	5s	12-13	12-6
Kromer Corp. (quar.)	10c	11-15	11-1	8% preferred (quar.)	\$2	1-1-58	12-14	(Equal to approximately 70 cents per American share. Union of South Africa non-resident tax of 69/10% will be deducted.)			
Krueger (W. A.) Co.	14c	11-15	10-31	Mid-West Abrasive Co. (quar.)	10c	1-2	12-13	Oak Mfg. Co. (quar.)	35c	12-13	11-29
Kusan, Inc. (stock dividend)	5%	11-14	10-31	Extra	5c	1-2	12-13	Ogilvie Flour Mills, Ltd., com. (quar.)	\$25c	1-2	11-20
				Midwest Piping Co.	37½c	11-15	10-30	7% preferred (quar.)	\$1.75	12-2	11-1
				Midco-Cross-Dexter, Inc. (quar.)	8c	12-13	12-6	Ohio Crankshaft Co. (quar.)	50c	12-15	12-1
				Miles Laboratories (monthly)	7½c	11-25	10-31	Ohio Edison Co., 4.56% pfd. (quar.)	\$1.14	12-2	11-15
				Minneapolis & St. Louis Ry. (quar.)	35c	11-29	11-15	Ohio Forge & Machine Corp.	\$2.50	12-11	11-23
				Minnesota Power & Light, com. (increased)	40c	12-2	11-12	Ohio Oil Co. (quar.)	40c	12-10	11-12
				5% preferred (quar.)	\$1.25	1-2	12-16	Oklahoma, Mississippi River Products Line, Inc. (quar.)	5c	12-16	11-15
				Missouri-Kansas Pipe Line, common	24½c	12-17	11-29	Oklahoma Natural Gas Co., common (quar.)	37½c	11-15	10-31
				Class B	50c	11-15	10-31	4¾% preferred A (quar.)	59¾c	11-15	10-31
				Missouri Portland Cement (quar.)	2%	11-15	10-31	4¾% preferred B (quar.)	61¾c	11-15	10-31
				Stock dividend	2%	11-15	10-31	Old Republic Life Insurance (Chicago)—	5%	12-2	11-15
				Mitchell (Robert) Co. Ltd., class A (accum.)	\$25c	12-15	11-15	Extra	20c	12-16	12-5
				Modern Containers, Ltd., class A (quar.)	\$25c	1-2	12-10	Olin Mathieson Chemical, common (quar.)	50c	12-10	11-15
				Monsanto Chemical Co., common (quar.)	25c	12-16	11-25	4¾% preferred (1951 series) (quar.)	\$1.06¼	12-1	11-15
				Stock dividend	2%	12-16	11-25	\$4.25% preferred (quar.)	\$1.06¼	3-1-58	2-14
				Moody's Investors Service—				Omar, Inc., 4½% class A preferred (quar.)	\$1.12½	12-2	11-12
				\$3 participating preference (quar.)	75c	11-15	11-1	Onondaga Pottery Co. (quar.)	30c	12-10	11-21
				More-Handley Hardware Co.				Ontario Quebec Ry. (s-a)	\$83	12-2	11-1
				5% preferred (quar.)	\$1.25	12-2	11-15	Ontario Steel Products Co. Ltd. (quar.)	\$25c	11-15	10-15
				Moore-McCormack Lines (quar.)	37½c	12-14	11-29	Orpheum Building Co. (s-a)	20c	12-10	12-2
				5% preferred (quar.)	7½c	12-2	11-15	Otter Tail Power, common (quar.)	40c	12-10	11-15
				Moore Products, common (quar.)	\$1.25	12-2	11-6	\$3.60 preferred (quar.)	\$1.10	12-1	11-15
				5% preferred (quar.)	\$1.19	12-2	11-6	\$4.40 preferred (quar.)	\$1.10	12-1	11-15
				Morgan (Henry), Ltd., & Co., com. (quar.)	\$81.19	12-2	11-6	Outdoor Marine Corp. (quar.)	20c	11-25	10-1
				4¾% preferred (quar.)	40c	12-1	11-1	Owens-Illinois Glass, common (quar.)	62½c	12-5	11-12
				Morrison-Knudsen Co. (quar.)	30c	12-1	11-1	4% preferred (quar.)	\$1	1-1	12-9
				Mosinee Paper Mills Co.	40c	11-15	11-1	Oxford Paper Co., \$5 preferred (quar.)	\$1.25	12-1	11-15
				Motor Finance Corp. (quar.)	\$1	11-30	11-9				
				Motor Wheel Corp. (quar.)	40c	12-10	11-14				
				Mount Vernon Mills, 7% preferred (s-a)	\$3.50	12-20	12-2				
				Munsingwear, Inc., common (quar.)	30c	12-15	11-21				
				5¾% preferred (quar.)	26¼c	12-15	11-21				
				Murphy (G. C.) Co. (quar.)	50c	12-2	11-15				
				Year-end	12½c	12-2	11-15				
				Murray Corp. of America (quar.)	50c	12-13	12-5				
				Mutual Income Foundation—							
				Beneficial shares	13c	11-25	10-31				
				Mutual Investment Fund, Inc. (8½% from net investment income and 18½% from realized securities profits)	27c	11-15	11-1				
				Myers (F. E.) & Bros. (extra)	40c	11-29	11-15				
				Nachman Corp.	25c	12-13	12-6				
				Narda Microwave Corp. (initial)	2½c	11-15	10-31				
				National Acme Co. (quar.)	50c	11-22	11-6				
				Extra	50c	11-22	11-6				
				National Aluminate Corp. (quar.)	30c	12-10	11-20				
				National Biscuit Co., common (quar.)	50c	1-15	12-17				
				Extra	20c	12-16	11-15				
				7% preferred (quar.)	\$1.75	11-29	11-12				
				National By-Product, Inc.	10c	11-27	11-9				
				National Can Corp. (stock dividend)	6%	11-22	10-22				
				National Casket Co. (quar.)	25c	11-15	10-28				
				National Cylinder Gas, common (quar.)	45c	12-10	11-12				
				4¼% preferred (quar.)	\$1.07	12-1	11-12				
				4¾% preferred (quar.)	\$1.18¾	12-1	11-12				
				National Distillers & Chemical Corp.—							
				Common (quar.)	25c	12-2	11-12				
				4¼% preferred (quar.)	\$1.06¼	12-16	11-15				
				National Drug & Chemical Co. of Canada, Ltd., (quar.)	\$20c	12-2	11-8				
				Stock dividend	2%	1-2	12-6				
				National Gypsum Co., common (quar.)	\$1.12½	12-2	11-15				
				\$4.50 preferred (quar.)	18c	12-2	11-15				
				National Hostess Mills, Ltd., class B	15c	1-2-58	12-6				
				Class A (quar.)	17c	1-2-58	12-6				
				National Lead Co., 7% pfd. A (quar.)	\$1.75	12-13	11-15				
				National Malleable & Steel Castings (quar.)	50c	12-10	11-15				
				Stock dividend	10%	1-6-58	12-16				

Name of Company	Share Per	Payable When	Of Rec. Holders	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Phillips Petroleum (quar.)	42 1/2c	12-2	11-1	San Antonio Transit Co. (quar.)	115c	11-15	11-1	Standard Oil Co. (New Jersey)	60c	12-10	11-8
Phillips Mills Inc., com. (quar.)	62 1/2c	12-2	11-11	San Jose Water Works, common (quar.)	69c	12-2	11-8	Standard Packaging Corp.	40c	12-2	11-15
\$4 preferred (quar.)	\$1	1-15-58	1-2	4 1/2% preferred A (quar.)	29 1/2c	12-2	11-8	Standard Paper Corp. (quar.)	25c	11-27	11-12
Pinellas Industries, class A (quar.)	12 1/2c	11-15	11-1	4.70% preferred D (quar.)	29 3/4c	12-2	11-8	Stanley Warner Corp. (quar.)	35c	12-2	11-15
Pioneer Finance Co.				4.70% preferred D (quar.)	29 3/4c	12-2	11-8	Stater Hotels Delaware Corp. (quar.)	25c	12-14	11-30
6% preferred (quar.)	15c	11-15	11-1	Savages & Sons Corp. (quar.)	25c	11-12	11-1	Sterling Aluminum Products (quar.)	25c	12-14	11-30
5 1/2% preferred (quar.)	13 3/4c	11-15	11-1	Schering Corp., new common (initial)	30c	11-18	11-4	Sterling Precision Corp.			
Pittsburgh Coke & Chemical, com. (quar.)	25c	12-2	11-19	Schlager Lock Co. (stock dividend)	5%	12-16	12-2	5% preferred A (quar.)	12 1/2c	12-1	11-15
\$5 preferred (quar.)	\$1.20	12-2	11-19	Schwitzer Corp.				Stauffer Chemical (quar.)	45c	12-2	11-8
\$4.80 preferred (quar.)	25c	12-2	11-8	5 1/2% preferred A (quar.)	27 1/2c	2-1-58	1-17	Stock dividend	2%	12-2	11-8
Pittsburgh Steel Co., common (quar.)	1%	12-2	11-8	5 1/2% preferred A (quar.)	27 1/2c	5-1-58	4-17	Stecher-Traung Lithograph			
Stock dividend Oct. 10	1 1/2c	12-2	11-8	5 1/2% preferred A (quar.)	27 1/2c	8-1-58	7-17	5% preferred (quar.)	\$1.25	12-31	12-14
5% preferred A (quar.)	\$1.25	12-2	11-8	Scott Paper Co., common (quar.)	50c	12-10	11-15	Steel Parts Corp.	10c	11-15	10-8
5 1/2% prior list preferred (quar.)	\$1.37 1/2	12-2	11-8	\$3.40 preferred (quar.)	85c	2-1	1-17	Extra	10c	11-15	10-8
Pittsburgh, Youngstown & Ashtabula Ry. Co.				\$4 preferred (quar.)	\$1	2-1	1-17	Stein (A) & Co. (quar.)	30c	11-15	10-31
7% preferred (quar.)	\$1.75	12-2	11-20	Scotten, Dillon Co. (quar.)	25c	11-15	10-25	Steinberg's Ltd., 5 1/4% pfd. A (quar.)	\$1.31	11-15	10-25
7 1/2% preferred (quar.)	\$1.75	3-3-58	2-20	Scovill Manufacturing, 3.65% pfd. (quar.)	91 1/2c	12-1	11-14	Stern Bros. Stores (quar.)	25c	12-10	11-26
Pittsburgh, Ft. Wayne & Chicago Ry.				Scripto, Inc., class A (quar.)	12 1/2c	12-10	12-3	Stern & Stern Textiles, 4 1/2% pfd. (quar.)	57c	1-2-58	12-11
Common (quar.)	\$1.75	1-2-58	12-10	Searle (G. D.) Co. (increased quar.)	30c	11-20	11-5	Stewart-Warner Corp. (quar.)	57c	12-7	11-8
7% preferred (quar.)	\$1.75	1-2-58	12-10	Seay & Co., Ltd., common (quar.)	125c	12-1	11-12	Stock dividend	5%	12-7	11-8
Plymouth Oil Co. (quar.)	40c	12-23	11-8	5% preferred (quar.)	\$31 1/4c	12-1	11-12	Stix, Baer & Fuller, common (quar.)	30c	12-10	11-29
Stock dividend	2%	12-23	11-8	Seaboard Finance Co., common (quar.)	25c	1-10	12-29	7% preferred (quar.)	43 1/2c	12-31	12-16
Plymouth Rubber (stock dividend)	2%	11-15	10-29	\$4.75 preferred (quar.)	\$1.18 3/4	1-10	12-29	Stonage Coke & Coal Co. (quar.)	35c	12-3	11-15
Polaroid Corp., new common (initial quar.)	5c	12-24	12-9	\$5 preferred (quar.)	\$1.25	1-10	12-29	Stouffer Corp. (quar.)	10c	11-30	11-15
First payment following a 300% stock dividend paid on Oct. 10				Seaboard Oil Co. (quar.)	25c	12-16	12-2	Stock dividend	4%	2-28-58	2-14
5% 1st preferred (quar.)	62 1/2c	12-24	12-9	Seaboard Surety Co. (N. Y.) (quar.)	60c	12-2	11-12	Struthers Wells, common (quar.)	40c	11-15	11-1
\$2.50 2nd preferred (quar.)	62 1/2c	12-24	12-9	Sealright-Oswego Falls (quar.)	35c	11-20	11-1	\$1.25 preferred (quar.)	31 1/4c	11-15	11-1
Poor & Co. (quar.)	50c	12-2	11-15	Second United Cities Realty Corp.				Suburban Propane Gas, common (reduced)	25c	11-15	11-1
Pope & Talbot, common (quar.)	25c	11-15	10-31	5% series B pfd. (This payment clears all arrears)	\$20	11-11	11-4	5.20% preferred (quar.)	65c	12-1	11-15
6% preferred (quar.)	7 1/2c	11-15	10-31	Security Insurance Co. of New Haven (Conn.) (stock dividend)	3%	11-29	11-1	Sun Oil Co. (quar.)	25c	12-10	11-6
Portland Gas & Coke (quar.)	15c	11-15	11-5	Shawinigan Water & Power Co.				Stock dividend	5%	12-10	11-6
Portland Transit Co. (quar.)	12 1/2c	11-15	11-1	4 1/2% preferred (quar.)	150c	1-2	12-2	Sun Ray Drug Co., common (quar.)	7c	12-2	11-15
Potash Co. of America (quar.)	45c	12-1	11-12	4 1/2% preferred series B (quar.)	156 1/4c	1-2	12-2	5% preferred (quar.)	37 1/2c	12-2	11-15
Potomac Electric Power, \$2.44 pfd. (quar.)	61c	12-1	11-5	Serrick Corp., class A (quar.)	22c	12-16	11-25	Sunray Mid-Continent Oil, common (quar.)	28 1/2c	12-20	11-8
Prentice-Hall, Inc., 5% pfd. (s-a)	\$1.25	1-2	11-18	Class B (quar.)	25c	12-16	11-25	4 1/2% preferred A (quar.)	28 1/2c	12-1	11-8
Price Bros., Ltd., 4% pfd. (s-a)	\$2	1-2	11-23	Servomechanisms, Inc. (quar.)	10c	11-15	11-1	5 1/2% 2nd preferred (1955 series) (quar.)	41 1/4c	12-1	11-8
Prince Gardner Co. (quar.)	25c	11-15	10-25	Shawinigan Water & Power Co.—New common (initial quar.)	117c	11-25	10-15	Sunshine Biscuits (quar.)	\$1	12-5	11-1
Procter & Gamble Co. (quar.)	50c	11-15	10-25	New class A (initial quar.)	\$33 3/4c	11-15	10-19	Sutherland Paper Co. (quar.)	50c	12-14	11-15
Providence Washington Insurance Co. (R. I.) \$2 convertible preferred (quar.)	50c	12-10	11-18	Sheaffer (W. A.) Pen Co., class A (quar.)	15c	11-25	11-4	Sylvania Electric Products, common (quar.)	50c	10-23	12-2
Public Service Co. of Colorado				Class B (quar.)	15c	11-25	11-4	\$4 preferred (quar.)	\$1	1-2	12-2
4.20% preferred (quar.)	\$1.05	12-2	11-15	Shell Transport & Trading Co., Ltd.—An interim dividend 1 shilling per ordinary share or £1 unit of stock for the fiscal year of 1937 equal to 14c in U. S. funds per £1 share.		11-14		Sylvanite Gold Mines Ltd. (s-a)	14c	1-2	11-22
4 1/4% preferred (quar.)	\$1.06 1/4	12-2	11-15	Sheller Mfg. Corp. (quar.)	35c	12-13	11-8	Symington-Gould Corp. (quar.)	15c	1-2	12-6
4 1/2% preferred (quar.)	\$1.12 1/2	12-2	11-15	Shenango Valley Water (quar.)	\$1.25	12-2	11-15	Syracuse Transit Corp. (quar.)	50c	12-2	11-15
Public Service Co. of Indiana, com. (quar.)	50c	12-1	11-15	Sherrin-Williams Co., common (increased)	\$1.25	11-15	10-31	Swift & Co. (quar.)	50c	1-1-58	11-29
4.32% preferred (quar.)	27c	12-1	11-8	4% preferred (quar.)	\$1	12-2	11-15	Taylor & Penn Co., 4.32% conv. pfd. (quar.)	27c	12-14	12-2
4.20% preferred (quar.)	\$1.05	12-1	11-8	Siegler Corp. (quar.)	20c	12-1	11-15	Talco Inc., class A	25c	11-15	10-22
4.18% preferred (quar.)	26c	12-1	11-8	Sierra Pacific Power Co.				Class B	25c	11-15	10-22
3 1/2% preferred (quar.)	87 1/2c	12-1	11-8	\$2.44 preferred A (quar.)	61c	12-2	11-15	4% preferred (s-a)	4%	11-15	10-22
Public Service Co. of New Hampshire—Common (quar.)	25c	11-15	10-18	Extra	10c	12-10	11-8	Tampa Electric, common (quar.)	30c	11-15	11-1
3.35% preferred (quar.)	83c	11-15	10-18	Class B (quar.)	10c	12-10	11-8	4.32% preferred A (quar.)	\$1.08	11-15	11-1
4.50% preferred (quar.)	\$1.12 1/2	11-15	10-18	Extra	10c	12-10	11-8	4.16% preferred B (quar.)	\$1.04	11-15	11-1
Public Service Co. of New Mexico—Common (quar.)	20c	11-15	11-1	Stock div. (payable in class A shares)	5%	12-10	11-8	Tampax, Inc. (quar.)	45c	11-29	11-8
5% preferred (quar.)	\$1.25	12-16	12-2	Signode Steel Strapping, com. (quar.)	25c	12-1	11-8	Extra	10c	11-29	11-8
Puget Sound Power & Light (quar.)	34c	11-15	10-24	Stock dividend	3%	12-1	11-8	Taylor Fibre Co., 4% conv. pfd. (s-a)	\$2	12-28	12-13
Pure Oil Co. (quar.)	40c	12-1	11-7	5% preferred (quar.)	62 1/2c	12-1	11-8	Taylor, Pearson & Carson (Canada), Ltd.—5% convertible preferred (quar.)	\$1.25	11-15	10-31
Quaker Oats, (stock dividend)	10%	11-20	10-21	5% preferred (quar.)	62 1/2c	12-1	11-8	Teck-Hughes Gold Mines, Ltd. (s-a)	75c	12-2	10-31
Quaker State Oil Refining Corp. (quar.)	50c	12-16	11-15	5% preferred (quar.)	62 1/2c	12-1	11-8	Tennessee Gas Transmission, com. (quar.)	35c	12-16	11-22
Quebec Power Co. (quar.)	\$35c	11-25	10-15	5% preferred (quar.)	62 1/2c	12-1	11-8	4.10% preferred (quar.)	\$1.02 1/2	1-1-58	12-13
Radio Corp. of America				5% preferred (quar.)	62 1/2c	12-1	11-8	4.25% preferred (quar.)	\$1.06 1/4	1-1-58	12-13
\$3.50 1st preferred (quar.)	87 1/2c	1-2-58	12-9	5% preferred (quar.)	62 1/2c	12-1	11-8	4.50% 2nd preferred (quar.)	\$1.12 1/2	1-1-58	12-13
Radio on Furina Co. (increased)	25c	12-13	11-22	5% preferred (quar.)	62 1/2c	12-1	11-8	4.50% 2nd preferred (quar.)	\$1.15	1-1-58	12-13
Randall Granite Bearings, Inc.	5c	11-15	10-31	5% preferred (quar.)	62 1/2c	12-1	11-8	4.64% 2nd preferred (quar.)	\$1.16	1-1-58	12-13
Raymond Concrete Pile (quar.)	50c	11-15	10-25	5% preferred (quar.)	62 1/2c	12-1	11-8	4.65% 2nd preferred (quar.)	\$1.16 1/4	1-1-58	12-13
Rayonier, Inc. (quar.)	35c	11-15	10-25	5% preferred (quar.)	62 1/2c	12-1	11-8	4.90% 2nd preferred (quar.)	\$1.22 1/2	1-1-58	12-13
Reading Co., common (quar.)	50c	11-14	10-10	5% preferred (quar.)	62 1/2c	12-1	11-8	5% 2nd preferred (quar.)	\$1.25	1-1-58	12-13
4% non-cumulative 1st preferred (quar.)	50c	12-12	11-21	5% preferred (quar.)	62 1/2c	12-1	11-8	5.10% 2nd preferred (quar.)	\$1.27 1/2	1-1-58	12-13
Red Owl Stores, Inc. (quar.)	35c	11-15	10-31	5% preferred (quar.)	62 1/2c	12-1	11-8	5.12% 2nd preferred (quar.)	\$1.28	1-1-58	12-13
Redondo Tile Co. (quar.)	2 1/2c	11-15	10-31	5% preferred (quar.)	62 1/2c	12-1	11-8	5.25% 2nd preferred (quar.)	\$1.31 1/4	1-1-58	12-13
Refractory & Insulation Corp. (quar.)	15c	12-17	12-3	5% preferred (quar.)	62 1/2c	12-1	11-8	Texas Company, (quar.)	50c	12-10	11-8
Reichhold Chemicals, Inc.	15c	11-15	10-18	5% preferred (quar.)	62 1/2c	12-1	11-8	Extra	35c	12-10	11-8
Stock dividend	1%	11-15	10-18	5% preferred (quar.)	62 1/2c	12-1	11-8	Stock dividend	2%	12-27	11-29
Extra	5c	11-15	10-18	5% preferred (quar.)	62 1/2c	12-1	11-8	Texas Eastern Transmission, com. (quar.)	35c	12-1	11-8
Renold Chains (Canada), Ltd., cl. A (quar.)	\$28c	1-1-58	12-13	5% preferred (quar.)	62 1/2c	12-1	11-8	4.75% preferred (quar.)	\$1.18 1/4	12-1	11-8
Republic Industrial Corp. (initial)	10c	11-15	11-1	5% preferred (quar.)	62 1/2c	12-1	11-8	4.50% preferred (quar.)	\$1.12 1/2	12-1	11-8
Rexall Drug Co. (quar.)	12 1/2c	12-6	11-15	5% preferred (quar.)	62 1/2c	12-1	11-8	5% preferred (quar.)	\$1.25	12-1	11-8
Revere Copper & Brass, Inc. (quar.)	50c	11-30	11-8	5% preferred (quar.)	62 1/2c	12-1	11-8	5.50% preferred (quar.)	\$1.37 1/2	12-1	11-8
Reynolds (R. J.) Tobacco, com. (increased)	90c	12-5	11-15	5% preferred (quar.)	62 1/2c	12-1	11-8	5.75% preferred (quar.)	\$1.43 3/4	12-1	11-8
Common B (increased)	90c	12-5	11-15	5% preferred (quar.)	62 1/2c	12-1	11-8	5.85% preferred (quar.)	\$1.46 1/4	12-1	11-8
Rhein Manufacturing Co., com. (resumed)	10c	12-10	11-12	5% preferred (quar.)	62 1/2c	12-1	11-8	Texas Industries, Inc., common (quar.)	5c	11-15	10-31
4 1/2% conv. preferred (quar.)	\$1.12 1/2	12-2	11-12	5% preferred (quar.)	62 1/2c	12-1	11-8	Common (quar.)	30c	12-16	11-15
Rhodesian Selection Trust, Ltd. Ordinary (final) Subject to approval of members of Dec. 13, 1937 less deduction of Rhodesian & Nyasaland tax of 37 1/2c net amt. 10d) American shares (final)	1s4d	12-16	10-29	5% preferred (quar.)	62 1/2c	12-1	11-8	Texas Pacific Coal & Oil (quar.)	25c	12-5	11-8
(Subject to approval of members Dec. 13, 1937 amount equal to approx. 12c)				5% preferred (quar.)	62 1/2c	12-1	11-8	Thatcher Glass Manufacturing, com. (quar.)	30c	12-15	11-29
Richardson Co. (quar.)	25c	12-11	11-29	5% preferred (quar.)	62 1/2c	12-1	11-8	\$2.40 conv. pref. (quar.)	60c	11-15	10-31
Roan Antelope Copper Mines, Ltd. (final) (One shilling after deduction of											

Name of Company	Per Share	When Payable	Holders of Rec.
United Industrial Corp. (resumed)	15c	11-29	11-12
United Insurance Co. of America (quar.)	15c	12-1	11-15
United New Jersey RR. & Canal (quar.)	\$2.50	1-10-58	12-20
U. S. Borax & Chemical Corp.—			
4½% preferred (quar.)	\$1.12½	12-1	11-15
U. S. Casualty Co., 45c conv. pfd. (s-a)	22½c	12-2	11-18
U. S. Lines Co., common (quar.)	50c	12-13	11-29
Stock dividend (s-a)	5%	11-27	11-6
4½% preferred	22½c	11-58	12-6
U. S. Loan Society (Philadelphia)	50c	11-15	10-31
U. S. Pipe & Foundry Co. (quar.)	30c	12-16	12-2
U. S. Playing Card Co.	\$1	1-1	12-16
U. S. Printing & Lithograph, common	\$1.10	12-2	11-15
5% pref. series A (quar.)	62½c	1-1	12-13
United States Steel Corp., common	75c	12-10	11-8
7% preferred (quar.)	\$1.75	11-20	11-6
U. S. Sugar Corp. (quar.)	30c	12-9	11-29
Extra	85c	12-9	11-29
U. S. Vitamin (increased quar.)	25c	11-18	11-8
United Storekrafts Corp. (extra)	10c	12-16	12-3
United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	11-15	10-25
Universal Consolidated Oil (quar.)	65c	11-27	11-12
Universal Insurance (quar.)	25c	12-2	11-15
Universal Marine Corp. (quar.)	40c	12-27	4 8
Year-end	15c	1-15	12-27
Universal Winding Co., 90c conv. pfd. (quar.)	22½c	12-2	11-15
Upson Company (quar.)	30c	12-6	11-22
Value Line Fund (10c from earned income and 2c from capital gains)	12c	11-15	10-24
Van Raaie Co. (quar.)	50c	12-2	11-14
Van Seiver (J. B.), 5% preferred (quar.)	\$1.25	12-10	12-2
Vanadium-Alloys Steel Co. (quar.)	65c	12-2	11-8
Vanadium Co. of America (quar.)	50c	11-13	11-1
Ventures-Camaguey Sugar Co. of Cuba—			
Year-end	\$2.43	12-10	11-6
Vicer Mfg., Ltd., 50c class A (quar.)	\$1.25	12-16	11-30
Vick Chemical (quar.)	40c	12-5	11-19
Vick Chemical (quar.)	3c	12-31	12-15
Vieland Industries Inc. (quar.)	3c	12-31	12-15
Extra	\$1	12-3	11-15
Virginia Coal & Iron (quar.)	\$1.25	12-3	11-15
Extra	\$1	12-3	11-15
Virginia Electric & Power, com. (quar.)	25c	12-20	11-29
\$4.04 preferred (quar.)	\$1.01	12-20	11-29
\$4.12 preferred (quar.)	\$1.03	12-20	11-29
\$4.20 preferred (quar.)	\$1.05	12-20	11-29
\$5 preferred (quar.)	\$1.25	12-20	11-29
Virginian Railway—			
6% preferred (quar.)	15c	2-1-58	1-17
6% preferred (quar.)	15c	5-1-58	4-16
6% preferred (quar.)	15c	8-1-58	7-17
Vest Manufacturing Co. (quar.)	20c	12-2	11-8
Vulcan Corp.	25c	11-15	10-31
Walker & Co. (quar.)	25c	11-20	10-25
Ward Industries Corp., \$1.25 pfd. A (quar.)	\$1.12½	12-1	11-15
Warner Company (stock dividend)	2%	11-26	11-8
Warner & Swasey Co. (quar.)	40c	11-25	11-12
Warren (S. D.) Company, common (quar.)	35c	12-2	11-8
\$4.50 preferred (quar.)	\$1.13	12-2	11-8
Washington Gas Light—			
\$4.25 preferred (quar.)	\$1.06½	11-11	10-25
\$4.50 preferred (quar.)	\$1.12½	11-11	10-25
Washington Mutual Investors Fund, Inc.	8c	12-1	10-31
Washington Steel, common (quar.)	25c	11-15	11-1
Extra	25c	11-15	11-1
4.80% convertible preferred (quar.)	60c	10-15	11-1
Waverly Oil Works (s-a)	25c	11-21	11-11
Wayne Pump Co. (s-a)	50c	11-30	11-15
Weeden & Co., common (quar.)	75c	12-10	11-25
Weisbach Corp., class B	25c	11-15	11-1
Western Oil & Snowdrift—			
4.80% preferred (quar.)	60c	12-2	11-15
West Coast Telephone (quar.)	25c	12-1	11-11
West Indies Sugar (quar.)	25c	1-4	12-9
West Jersey & Seashore RR., com. (s-a)	\$1.50	1-2-58	12-13
6% special guaranteed (s-a)	\$1.50	1-2-58	12-13
West Point Mfg. (quar.)	30c	11-15	11-1
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	11-15	11-1
Western Air Lines (quar.)	20c	11-15	11-1
Western Canada Breweries, Ltd. (quar.)	\$3.00	12-2	10-31
Western Pacific RR. (quar.)	75c	11-15	11-1
Western Railway of Alabama	\$5	12-20	12-10
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	1-2-58	12-10
Westinghouse Air Brake Co. (quar.)	30c	12-14	11-27
Westinghouse Electric, common (quar.)	50c	12-2	11-8
3.80% preferred (quar.)	95c	12-2	11-8
Westonland, Inc. (extra)	30c	12-3	11-15
White (S. S.) Dental Manufacturing (quar.)	40c	11-12	10-28
White Eagle Oil (stock dividend)	5%	12-16	11-15
White Motor Co., common (quar.)	75c	12-24	10-25
5½% preferred (quar.)	\$1.31½	1-1	12-17
White Stores, Inc., common (quar.)	15c	11-15	10-25
5½% convertible preferred (quar.)	34½c	11-15	10-25
Whitaker Paper (quar.)	50c	12-26	12-13
Wickes Corp. (quar.)	15c	12-10	11-15
Wilcox Oil Co. (quar.)	25c	11-20	10-30
Quarterly	25c	2-20-58	1-30
Will & Baumer Candle Co.	20c	11-15	11-5
Willett (Consider H.), Inc. (quar.)	15c	12-13	12-9
Wilson-Jones Co.	25c	11-29	11-6
Windsor Industries, Inc.	15c	11-25	11-15
Winn-Dixie Stores (monthly)	8c	11-30	11-15
Monthly	8c	12-31	12-13
Wisconsin Bankshares	27½c	11-22	11-8
Wisconsin Electric Power, com. (year-end)	50c	12-1	11-1
6% preferred (quar.)	\$1.50	1-31-58	1-15
3.60% preferred (quar.)	90c	12-1	11-15
Wisconsin Power & Light Co. (quar.)	34c	11-15	10-31
Wood (G. H.) & Co., 5½% pfd. (quar.)	\$1.37½	12-1	11-15
Wood Conversion Co.	20c	11-11	10-25
Woodall Industries, Inc., common (quar.)	30c	11-30	11-15
5% conv. preferred (quar.)	31½c	12-2	11-15
Woolworth (F. W.) Co. (quar.)	62½c	12-2	11-8
Wooster Rubber Co. (quar.)	7½c	12-1	11-15
Stock dividend	5%	12-1	11-15
Worumb Mfg., 5% preferred (s-a)	\$2.50	12-1	11-15
Wrigley (Wm. Jr.) Co. (monthly)	25c	12-2	11-20
Extra	\$1	12-2	11-20
Monthly	25c	1-2	12-20
Extra	50c	1-2	12-20
Monthly	25c	2-1	1-20
Wyandotte Chemical (quar.)	25c	12-10	11-25
Wyson & Miles (quar.)	15c	11-15	10-21
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	1-31-58	1-10
6% convertible preferred (quar.)	37½c	4-30-58	4-10
6% convertible preferred (quar.)	37½c	7-31-58	7-10
Yonkers Raceway (stock dividend)	10%	11-21	11-1
Young (L. A.) Spring & Wire (increased)	50c	12-16	12-2
Youngstown Sheet & Tube Co. (quar.)	\$1.25	12-16	11-15
Yuba Consolidated Industries (quar.)	9c	1-15-58	12-31

General Corporation and Investment News

(Continued from page 9)

world, and permit a mass emergency takeoff in a matter of minutes—without the use of ground power units, now needed to "crank" the engines.

(2) To Lockheed Aircraft Corp., for all Lockheed supersonic F-104 "Starfighters" (known as "the missile with the man in it"), another specially-designed sintered-plate, nickel-cadmium battery which will take over in mid-air in event of "flameout" (jet engine "stall") and immediately re-start the engine even at sub-zero temperatures, where conventional batteries will not reliably operate.

(3) To Capital Airlines, for installation in the country's first domestic jet-prop passenger airliners (Capital's new Vickers Viscounts) a third special battery which ensures a supply of power for any in-flight emergency much greater than that supplied by conventional battery types. (Other batteries are in development for the all-jet airliners now being built, Sonotone officials said.)

In addition, Mr. Schachtel revealed, other models of the sintered-plate, nickel-cadmium batteries now are being produced as prime power supplies for a number of the nation's most advanced missiles. These include units for still-classified intercontinental ballistic missiles (ICBM), intermediate range ballistic missiles (IRBM) and—in large-scale production quantities—for the Nike anti-aircraft missiles (now protecting major U. S. industrial centers) and the Corporal, the Army's 2,000-mile-an-hour-plus surface-to-surface tactical missile.—V. 185, p. 724.

Southern Union Gas Co.—Debentures Offered—An underwriting group, headed by Snow, Sweeney & Co. Inc. and A. C. Allyn & Co. Inc., on Nov. 1 publicly offered \$9,000,000 of 5½% sinking fund debentures, due Oct. 1, 1982, at 100% and accrued interest.

The debentures are redeemable at prices ranging from 105½% to 100%, plus accrued interest.

PROCEEDS—The net proceeds from the sale of the debentures will initially be added to the company's general funds and used as hereinafter indicated.

By agreements entered into by the company with two institutional purchasers on Sept. 25, 1957, the company agreed to sell at par, plus accrued dividends, 30,000 shares of its new 6½% cumulative preferred stock, par value \$100 per share. Pursuant to such agreements, the sale of 20,000 shares was consummated on Oct. 1, 1957 and the sale of the remaining 10,000 shares is expected to be consummated on or about Dec. 17, 1957. The net proceeds to the company from such sales of such preferred stock have been, or will initially be, added also to the company's general funds.

Out of such general funds, the company will apply \$5,000,000 and \$2,000,000 respectively to the discharge of long-term bank loans incurred by the company in June, 1957, and to the discharge of short-term bank loans incurred by the company in September, 1957. All of such bank loans were incurred to finance a portion of the company's current program of proposed additions, betterments and extensions to plant and properties during 1957. The company has estimated that its gross expenditures for such purposes during 1957 will amount to \$11,752,260.

The company will apply out of its general funds sufficient sums to complete the 1957 construction program. Any net proceeds of the financing described above remaining in such general funds will be applied (together with funds which may become available from reserves for depreciation and depletion and from earnings) to the company's anticipated 1958 construction program.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage sinking fund bonds—		
2½% series due 1975		\$12,184,000
3¾% series due 1976		2,776,000
3¾% sinking fund debentures due 1971	\$3,750,000	3,744,000
3¾% sinking fund debentures due 1972	3,750,000	3,748,000
4¼% sinking fund debentures due 1976	9,500,000	9,500,000
5½% sinking fund debentures due 1982	9,000,000	9,000,000
Installment notes payable		129,545
Cumulative pfd. stock (par \$100 per share) issuable in series	300,000 shs.	
4¼% series	23,778 shs.	23,608 shs.
4½% series	40,329 shs.	40,314 shs.
4¾% series	23,248 shs.	23,248 shs.
5% series	25,093 shs.	25,046 shs.
5.05% series	38,700 shs.	38,700 shs.
6¼% series	30,000 shs.	30,000 shs.
Common stock (par \$1 per share)	4,000,000 shs.	2,213,653 shs.

*The amount of bonds which may be outstanding at any one time under the indenture is unlimited except that additional bonds may be issued only in accordance with the restrictions contained in the indenture.

‡20,000 shares were issued and sold by the company on Oct. 1, 1957. It is anticipated that an additional 10,000 shares of this series will be sold on or about Dec. 17, 1957.

BUSINESS—Company was organized in Delaware in 1932. Its primary business is that of a public utility, rendering natural gas service in Texas, New Mexico, Arizona and Colorado. Of the 296,273 consumers being served by the company at Dec. 31, 1956, 158,880 (or 54%) were served through local gas distribution operations and facilities for which the supply of natural gas was purchased near the respective city limits from non-affiliated pipeline systems. In serving 116,262 (or 39%) of its consumers, the company operated facilities for the gathering and/or transmission of all or a substantial portion of the gas supply, in addition to the local distribution systems. Service rendered to the remaining 21,331 consumers (7%) was indirect, in that the company delivered gas to non-affiliated concerns which in turn performed the distribution operations in the respective local areas. In 1956 the company produced from its own wells approximately 6% of the gas required to supply such consumers, the remainder being purchased by the company from others.

UNDERWRITERS—Each of the underwriters named below has severally agreed to purchase from the company, in the respective amounts set forth below, an aggregate of \$9,000,000 principal amount of debentures:

Snow, Sweeney & Co. Inc.	\$1,575,000	Hemphill, Noyes & Co.	\$675,000
A. C. Allyn & Co. Inc.	1,575,000	W. C. Langley & Co.	675,000
Allen & Co.	900,000	Lee Higginson Corp.	675,000
Blair & Co. Inc.	1,215,000	Rauscher, Pierce & Co., Inc.	720,000
Coffin & Burr, Inc.	720,000		
First Southwest Co.	270,000		

—V. 186, p. 1779.

Sports Arenas (Delaware) Inc.—Stock Offered—James Anthony Securities Corp., New York, N. Y., and Mac Robbins & Co., Inc., Jersey City, N. J., on Nov. 6 publicly offered 240,000 shares of common stock (par 1¢) at \$1.25 per share.

The net proceeds are to be used to complete bowling alleys in Yorktown Heights, N. Y.; to exercise option to purchase bowling alley at Great Neck, N. Y.; to purchase land at Stamford, Conn.; to acquire and build bowling alleys at Brewster, N. Y.; and for working capital and other corporate purposes.—V. 186, p. 1997.

Standard Industries, Inc.—Name Changed—

It was announced on Oct. 31 that the name of this company has been changed to Crane Carrier Industries, Inc., and that beginning Nov. 1, 1957, transactions in the common stock (par 50c) would be recorded in the American Stock Exchange under the new name.—V. 185, p. 1050.

Strato-Missiles, Inc., New York—Stock Offered—Kesselman & Co., Inc., of New York City, on Oct. 28 publicly offered an issue of 300,000 shares of common stock (par 10 cents) at \$1 per share as a speculation.

PROCEEDS—The net proceeds from this financing are to be used to develop the Hatfield Propulsion system and other projects, purchase additional manufacturing facilities, and for working capital and other corporate purposes.

BUSINESS—Corporation, incorporated in Delaware on June 22, 1954, plans to engage in the business of designing and producing machinery, equipment and devices of an industrial, scientific and military character. It maintains offices at Grand Central Terminal Building, 70 East 45th St., New York, N. Y.

At this time, the corporation intends to develop and exploit a system of propulsion and guidance for guided missiles invented by Commander Cleburne B. Hatfield (U. S. N. R.) and certain other designs and inventions. It intends to limit its activities concerning the Hatfield System of missile propulsion and guidance to the construction of a prototype of some of the major components of this system in order to test and determine the feasibility of the system.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized	Outstanding
	1,000,000 shs.	600,000 shs.

—V. 183, p. 2652.

Standard Oil Co. (New Jersey) — \$44 Per Share for Rights Offering—

In an amendment to a registration statement on file with the Securities and Exchange Commission the company designated \$44 per share as the subscription price for 6,549,124 shares to be offered to its stockholders on the basis of one new share for each 30 shares held.

The offering is being underwritten by a syndicate of 31 investment banking houses headed by Morgan Stanley & Co. The underwriters will receive compensation of 75 cents per share for committing their capital and \$1 per share for any new stock placed with investors through their efforts during the subscription period.

Stockholders of record Nov. 8, 1957 will receive warrants attesting their right to subscribe. The warrants will be mailed to shareholders about Nov. 18 and the subscription period will end on Dec. 18.—V. 186, p. 1780.

(S.) Stroock & Co., Inc.—Earnings Show Decline—

Three Months Ended Sept. 30—	1957	1956
Net earnings after provision for all estimated taxes	\$35,353	\$64,924
Earnings per share	\$0.15	\$0.24

—V. 184, p. 2330.

Suburban Electric Co.—Registers With SEC—

This company on Nov. 5 filed a registration statement with the SEC covering \$4,500,000 of first mortgage bonds, series B, due 1987, to be offered for public sale at competitive bidding.

Net proceeds will be used to retire short-term indebtedness and the balance applied to the reimbursement of the company's treasury for the cost of, or to the payment of indebtedness incurred for, property additions to Aug. 31, 1957. At November 1, 1957, the company has outstanding \$4,500,000 of short-term indebtedness. The amount thereof to be retired under this financing is to be supplied by amendment. Gross property additions during the first eight months of 1957 amounted to \$9,211,000.—V. 186, p. 885.

Suburban Life Insurance Founding Corp.—Stock Offered—The corporation on Oct. 14 offered publicly 23,000 shares of 6% cumulative convertible preferred stock (par \$1) at \$10 per share. The offering is not underwritten.

The preferred stock is convertible into class A common stock on a share-for-share basis.

PROCEEDS—The proceeds are to be used for a legal reserve life insurance company that the Funding corporation intends to found.

CAPITALIZATION GIVING EFFECT TO PRE

common stock at \$25 per share through Equitable Securities Corp. of Nashville, Tenn., the "Chronicle" has been informed as follows:
 "The public offering of a fund of this type will only be possible after the Congress enacts legislation to enable a mutual fund to pass along to its shareholders dividend income that would be exempt from Federal income taxes. Such legislation was not enacted at the recent session of Congress." Parties interested are hopeful that it will be done within the reasonably near future.—V. 186, p. 52.

Telecomputing Corp.—Merger Effective—

The merger into this corporation of Wm. R. Whittaker Co., Ltd. of Los Angeles, Calif., became effective on Oct. 31, with Telecomputing emerging as the surviving corporation.
 Filing of merger papers on Oct. 31 with the California Secretary of State followed recent special shareholder meetings of both corporations at which more than the necessary two-thirds majority of shareholders voted to approve the merger. It was announced by William R. Whittaker, President of the new organization.
 Under the terms of the merger, one share of the common stock of Wm. R. Whittaker, Ltd., will be exchanged for four shares of Telecomputing common stock. The 679,790 shares of Telecomputing stock previously held by the Whittaker company will be cancelled.

Both shareholder groups also approved a new capital structure for Telecomputing, in which the presently authorized common stock has been increased from 2,000,000 shares of \$1 par value to 3,000,000 shares. In addition, 10,000 shares of new 6% value cumulative preferred Telecomputing stock have been authorized to be issued on a share-for-share basis. Whittaker preferred shareholders. As the result of the merger, there are now a total of 2,532,270 common shares of Telecomputing outstanding and 6,750 preferred shares.

The following officers have been elected: Wm. R. Whittaker, Chairman of the Board and President; Ward W. Beman, Vice-President; George P. Brubaker, Vice-President; Bernard N. Maas, Vice-President; John H. Weaver, Vice-President; F. B. Meyer, Vice-President and Treasurer; and Bertin A. Weyl, Secretary.

With the effecting of the merger, principal Telecomputing products will include the design, development and manufacture of electro-data computing equipment, gyroscopes, electronic components for missiles, nuclear test equipment, and aircraft and missile valves and controls. Telecomputing Corp., which will be headquartered at 915 North Citrus Avenue in Los Angeles, Calif., will operate plants in Los Angeles, Lynwood, Culver City, Burbank, North Hollywood and Van Nuys, Calif. and in New Mexico.—V. 185, p. 2852.

Texas Augello Petroleum Exploration Co., Anchorage, Alaska—Files With SEC—

The company on Oct. 29 filed a letter of notification with the SEC covering 1,222,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for expenses incidental to the exploration of oil properties.

Texas Co.—Partial Redemption—

The company has called for redemption on Dec. 1, next, through operation of the sinking fund, \$16,000 of its 2 3/4% debentures, due June 1, 1971, at 100% of the principal amount. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South LaSalle St., Chicago 90, Ill., or at the Hanover Bank, 70 Broadway, New York 15, N. Y.

There will also be repaid on Dec. 1, 1957, through operation of the sinking fund, upon presentation of original debentures to either of the above mentioned paying agents, the aggregate then due of \$784,000 principal amount of original debentures in accordance with the provisions of said indenture. As provided by the indenture, no specific notice of such repayments in respect to original debentures need to be given to the registered owners thereof.
 Interest due Dec. 1, 1957, will be paid in the usual manner.—V. 186, p. 1095.

Texas Eastern Transmission Corp.—To Build—

Federal Power Commission hearings have been scheduled to commence Nov. 19 on applications by this corporation and an affiliate proposing the construction of natural gas pipeline facilities estimated to cost a total of \$50,279,100.

Texas Eastern is seeking authority to build a total of 267 miles of pipeline and 2,200 horsepower in compressor capacity to increase its system capacity by 100,000,000 cubic feet per day to supply additional gas to 13 of its present customers. The affiliate, Texas Eastern Pennsylvania Transmission Corp., also of Shreveport, La., proposes to construct 6 1/2 miles of loop pipeline and 4,000 horsepower in compressor capacity to increase its system capacity by approximately 60,000,000 cubic feet of gas per day. These facilities would be leased to, and operated by, Texas Eastern Transmission.

The hearings also will involve applications by four independent producer asking authority to sell a total of 1,000,000 cubic feet of gas per day to Texas Eastern in the Rayne Field, Acadia Parish, La. The producers are Continental Oil Co., of Houston, Texas; M. H. Marr, of Dallas, Texas; Sun Oil Co., of Philadelphia, Pa.; and General Crude Oil Co., of Houston.—V. 186, p. 1998.

Textron American, Inc.—Tender for Debentures—

See Textron, Inc. below.—V. 186, p. 669.

Textron, Inc.—Tender for Debentures—

The Old Colony Trust Co., 45 Milk St., Boston 6, Mass., up to the close of business on Nov. 15, 1957, will receive tenders for the sale to it of 15-year 5% subordinated sinking fund debentures due Feb. 1, 1970 of Textron American, Inc. to an amount sufficient to exhaust the sum of \$427,859 at prices not to exceed 100% and accrued interest.

On or before Nov. 19, 1957, the trust company will mail notices of acceptance of any tenders accepted. Payment of accepted debentures will be made on and after Nov. 25, upon receipt of the debentures. Interest on accepted debentures will cease Nov. 24, 1957.

A total of \$569,190 principal amount of debentures were purchased for cancellation in connection with the previous sinking fund payment due Aug. 15, 1957.—V. 185, p. 1998.

The "13" Corp., Hillsdale, Mich.—Files With SEC—

The corporation on Oct. 16 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$1.05 per share, without underwriting. The proceeds are to be used for equipment and working capital.

Tidewater Marine Service, Inc., New Orleans, La.—Files With Securities and Exchange Commission—

The corporation on Oct. 14 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share to stockholders on the basis of one new share for each two shares held. No underwriting is involved. The proceeds are to be used for payment of bank loan and for working capital.

Time Finance Corp., Norwood, Mass.—Debentures Offered—Coffin & Burr, Inc., Boston, Mass., on Nov. 6 publicly offered \$750,000 of 6 1/2% convertible subordinated debentures, series A, due Oct. 1, 1969 at 100% and accrued interest. Also associated in the offering are Miller & George; Julien Collins & Co., and Pierce, White & Drummond, Inc.

The net proceeds are to be used to reduce bank loans and for general corporate purposes.—V. 186, p. 1674.

Title Insurance Corp. of St. Louis—Exchange Offer—

See Chicago Title & Trust Co. above.—V. 186, p. 1998.

Townsend Investment Co.—New Director Elected—

Charles F. Smith, President of Financial Industrial Fund, Denver, Colo., has been elected a director.
 Mr. Smith is also President and a director of FIF Management Corp. and FIF Associates, Inc.—V. 186, p. 1891.

Tracerlab, Inc.—Receives \$1,285,000 Govt. Order—

This corporation announced on Oct. 25 it had received a contract for classified research and development work from the Air Material Com-

mand for \$1,285,000 covering research and other services to be performed at Tracerlab. H. S. Myers, Vice-President for Marketing, stated that this makes their backlog of orders for nuclear services and equipment nearly double that reported at the close of the second quarter.—V. 186, p. 1379.

Union Wire Rope Corp.—Directors Approve Sale—

See Armco Steel Corp. above.—V. 178, p. 2620.

United Biscuit Co. of America—Earnings Up—

Net profits of this company and its subsidiaries for the nine months ended Sept. 30, 1957, after interest, depreciation, and other charges and after provision of \$3,430,000 for estimated Federal and state taxes on income, amounted to \$2,973,562 which is equivalent, after provision for preferred dividends, to \$2.79 per share on the 951,565 shares of common stock outstanding.

This compares with earnings for the nine months ended Sept. 30, 1956 (after an anticipated reserve for Federal and state taxes on income for that period of \$2,915,000) of \$2,576,231, which is equivalent, after provision for preferred dividends, to \$2.35 per share on the same number of shares of common stock.—V. 186, p. 570.

United States Development Corp., Seattle, Wash.—Files With Securities and Exchange Commission—

The corporation on Oct. 29 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

United States Rubber Co.—New Development—

A pneumatic dunnage cushion, developed by this company, at the request of the Army Quartermaster Corps, has practically eliminated cargo damage in rail shipments, speeded up the loading and unloading of box cars sharply and displaced wasteful bracing and shoring lumber in many types of shipment.—V. 186, p. 1674.

United States Steel Corp. (& Subs.)—Earnings Up—

	3 Mos. End. 1957	9 Mos. End. Sept. 30, 1957	1956
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Products and services sold	1,042,782,049	3,379,580,712	3,034,281,245
Employment costs	479,667,668	1,411,845,135	1,209,157,262
Products and services bought	258,625,875	999,424,327	1,067,697,880
Wear and exhaustion of facil.	72,398,601	215,475,248	204,319,783
Interest and other costs on long-term debt	1,716,262	5,730,916	5,862,660
State, local and miscel. taxes	38,817,960	92,488,095	72,907,349
Estimated U. S. & foreign taxes on income	94,000,000	326,000,000	231,000,000
Net income	97,555,683	328,976,991	243,336,311
Preferred dividends declared	6,304,819	18,914,787	18,914,757
Common dividends declared	40,318,254	120,925,100	104,590,458
Reinvested in business	50,932,510	189,137,134	119,831,096
Net income per common share	\$1.70	\$5.77	\$4.18

Reporting the earnings of United States Steel Corporation for the third quarter of 1957, Roger M. Blough, Chairman, announced that the directors had on Oct. 29 declared the quarterly dividend of \$1.75 per share on the preferred stock, payable Nov. 20, 1957, to stockholders of record Nov. 6, 1957, and a dividend of 75 cents per share on the common stock, payable Dec. 10, 1957, to stockholders of record Nov. 8, 1957.

Shipments of steel products in the third quarter of 1957 amounted to 5,257,804 net tons. Shipments for the first nine months totaled 18,280,559 net tons, which compares with 17,316,458 net tons shipped during the first nine months of 1956.
 Expenditures for additions to and replacements of facilities totaled \$136,000,000 for the third quarter of 1957. At Sept. 30, 1957, authorized projects to be completed required a further expenditure of \$700,000,000.

Working capital of the corporation and its subsidiaries at Sept. 30, 1957, after deducting the current dividend declarations and the amount of \$525,000,000 set aside for payment of property expenditures, was \$611,500,000, compared with \$692,200,000 at Sept. 30, 1956.

Long-term debt at Sept. 30, 1957, exclusive of amounts due within one year, was \$218,500,000, compared with \$246,000,000 at Sept. 30, 1956.
 Employment statistics for the third quarter of 1957 and a comparison with the third quarter of 1956 follow:

	1957	1956
Quarter Ended Sept. 30—		
Average number of employees	276,383	222,448
Employment costs	\$479,667,668	\$338,450,183

*Affected by 34-day strike and other work stoppages.—V. 186, p. 260.

Universal Winding Co., Cranston, R. I. — Debentures Offered—The company recently offered to its common stockholders of record Oct. 4, 1957 the right to subscribe on or before Oct. 29, 1957 for \$300,000 5 1/2% convertible subordinated debentures due Dec. 31, 1972, at par, on the basis of \$100 of debentures for each 100 common shares held. No underwriting was involved.

The debentures may be redeemed at prices ranging from 106% to 100%, plus accrued interest and convertible into common stock at the rate of \$15 per common share.
 The proceeds are to be used for plant improvements, machinery and working capital.—V. 186, p. 1548.

Virginia Electric & Power Co.—Bids Dec. 3—

The company will up to 11 a. m. (EST) on Dec. 3, at Room 238, 43 Exchange Place, New York, N. Y., receive bids for the purchase from it of \$20,000,000 first and refunding mortgage bonds due Dec. 1, 1987. See also V. 186, p. 1998.

Vitro Corp. of America—Unit to Expand—

Berkshire Chemicals, Inc. of New York will take over all the sales activities of Vitro Manufacturing Co. of Pittsburgh, Pa., one of the world's leading ceramic color producers, effective Nov. 1, according to an announcement by Joseph Boyce, Vitro Manufacturing Co., General Manager.

Berkshire, a wholly-owned subsidiary of Vitro Corporation of America, will maintain the same sales staff which has served Vitro Manufacturing, a Vitro division.

Berkshire also distributes metallic and nonmetallic minerals, industrial chemicals and fertilizer raw materials from domestic and foreign sources on a world-wide basis.

Vitro Manufacturing is the world's fourth largest producer of colors for the three divisions of the ceramic industry: vitreous and calcined colors and pigments, Vitro Manufacturing produces ceramic coatings, low temperature steel frits for porcelain enamels, low temperature enamels for aluminum, a low temperature body flux and high temperature glass lubricants for steel alloys and titanium metals.—V. 186, p. 1200.

Warner Bros. Pictures, Inc.—Pools Resources—

An unprecedented association, pooling the resources of this corporation, the William Morris Agency and the Heyward-Wilkes writing-production company, has been formed to create, produce and exploit motion pictures for industrial concerns for television, sales and trade conventions and educational and public relations purposes.

The establishment of this three-way combination was announced on Nov. 6 by Jack L. Warner, President of Warner Bros.; Abe Lastfogel, President of the William Morris Agency, and Nat Wilkes, President of Heyward-Wilkes, Inc.

Under terms of the agreement, Warner Bros. will provide the full production facilities of its long-established studios in Burbank, Calif.; William Morris will help to coordinate the activities of the film production units with the industrial companies involved, while Heyward-Wilkes will provide the creative talents that have proved so successful for many major advertisers throughout the years.—V. 186, p. 1988.

Westinghouse Air Brake Co.—Sales and Earnings Up—

Sales of this company and its subsidiaries for the first nine months of this year were \$48,010,182, up 13% over the same period of 1956 when sales were \$42,061,805.

For the nine months ended Sept. 30, 1957, consolidated net income before provision for Federal income taxes amounted to \$20,096,217, and after provision for taxes amounted to \$9,966,595, equivalent to \$2.38 per share. For the same period of 1956, consolidated net income before provision for Federal income taxes was \$13,200,568, and after provision for taxes amounted to \$9,222,580, or \$2.21 per share.

For the third quarter of 1957, consolidated net income before provision for Federal income taxes amounted to \$6,588,815. Net income after provision for Federal income taxes amounted to \$3,325,909, equivalent to 79c per share. This compares with net income before provision for Federal income taxes of \$5,717,242, and net income after provision for Federal income taxes of \$3,086,731, equivalent to 74c per share, for the same period in 1956.—V. 186, p. 1892.

Wheeling Steel Corp.—Completing New Facilities—

This corporation, which has experienced substantial nonrecurring expenses, and higher operating costs this year because of dislocations involved in its improvement program, now expects a sequence of rapid completions of new facilities included in the \$75,000,000 phase of its capital expenditures program.

The company will begin to achieve the first net benefits from its current plant expansion program in the first half of 1958. The absorption of some, although in decreasing amounts, of start-up expenses, however, will be experienced in that period. With a moderately high level of business activity in the container, automotive, construction, appliance, electrical equipment and other markets served by the company's varied product mix, Wheeling should progressively demonstrate in 1958 the tangible benefits of the substantial installations which temporarily reduced earnings in the current calendar year, according to an announcement.

Even though company management does not anticipate that 1957 net earnings will be as high as in 1956, they indicate maintaining the current rate of dividend disbursement.—V. 186, p. 994.

Winn-Dixie Stores, Inc.—Current Sales Higher—

Period End. Oct. 19—	1957—4 Weeks	1956	1957—16 Weeks	1956
Sales	\$42,100,164	\$37,490,029	\$165,777,818	\$144,151,409

—V. 186, p. 1893.

Wisconsin Fund, Inc.—Asset Value Shows Decline—

The Fund's total net assets were \$11,242,157 at the end of September compared with \$11,634,065 on Dec. 31, 1956. Net asset value per share on Sept. 30 was \$4.77. For comparison purposes with the \$5.31 per share on Sept. 30, 1956 and \$5.42 at the end of 1956, however, it is necessary to add back the 26c capital gains distribution paid Jan. 31, 1957. This brings the asset value to \$5.03.

Although net assets were lower, Harold W. Story, President, said that the number of shareholders and shares outstanding were at all-time highs. On Sept. 30, there were 2,356,513 shares outstanding compared with 2,147,433 on Dec. 31, 1956 and 2,098,383 a year ago. Number of shareholders was 6,287, 5,984 and 5,854 for the same periods.—V. 185, p. 1933.

Wisconsin Hydro Electric Co.—To Be Acquired—

See Northern States Power Co. (Minn.) above.—V. 186, p. 1210.

Wisconsin Public Service Corp.—Registers With SEC—

This corporation on Nov. 5 filed a registration statement with the SEC covering \$7,000,000 of first mortgage bonds, due Dec. 1, 1987, to be offered for public sale at competitive bidding.

Net proceeds thereof will be used to pay outstanding short-term bank loans incurred for construction purposes and for construction during the remainder of 1957. Bank loans amounted to \$6,600,000 at September 30, 1957. Upon completion of the sale of 253,494 common shares in the first half of October, 1957, these loans were reduced to \$2,300,000. Construction expenditures for 1957 and 1958 are estimated at \$12,000,000 and \$19,500,000.

The company offered 253,494 shares of additional common stock to common stock shareholders of record Sept. 20, 1957, on the basis of one share for each 10 shares owned, at a price of \$18.50 per share. A limited number of shares were also made available to employees for subscription at the same price offered to shareholders. The company had also arranged that any unsubscribed shares would be purchased by an underwriting syndicate headed by The First Boston Corp., Merrill Lynch, Pierce, Fenner & Beane, Robert W. Baird & Co., Inc., and William Blair & Co.

The offer expired on Oct. 8, 1957. The additional stock was 95% subscribed. After allotment of shares for employee subscriptions, the balance of 2,278 shares was sold by the underwriting syndicate.
 The proceeds of this transaction will be used to finance, in part, the construction program.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Sept. 30—	1957—9 Mos.	1956	1957—12 Mos.	1956
Operating revenues	\$30,052,932	\$27,642,852	\$39,624,295	\$36,598,055
Oper. expenses and taxes	24,653,729	22,402,578	32,589,402	29,681,443
Net operating income	\$5,399,203	\$5,240,274	\$7,034,893	\$6,916,612
Other income	128,641	110,305	198,377	159,856
Gross income	\$5,527,844	\$5,350,579	\$7,233,270	\$7,076,468
Income deductions	1,360,917	1,289,999	1,801,661	1,764,496
Net income	\$4,166,927	\$4,060,580	\$5,431,569	\$5,311,972
Pfd. stock dividends	608,400	608,400	811,200	811,200
Earns. on com. stock	\$3,558,587	\$3,452,180	\$4,620,369	\$4,500,772
Common shares outstdg.	2,534,937	2,534,937	2,534,937	2,534,937
Earnings per com. share	\$1.40	\$1.36	\$1.82	\$1.78

—V. 186, p. 1781.

Yankee Atomic Electric Co.—Common Stock Offering Cleared—

This company, it was announced on Nov. 4, has received SEC authorization to issue and sell 30,000 additional shares of its capital stock to its stockholder companies for \$3,000,000. The proceeds will be used, in part, to retire outstanding short-term notes in the amount of \$1,000,000 and the balance for construction. Of the 12 stockholder companies, New England Power Co. will acquire 30% of the new offering and The Connecticut Light & Power Co. 15%, the largest individual purchases.—V. 186, p. 1781.

(L. A.) Young Spring & Wire Corp.—Acquisition—

This corporation on Oct. 31 announced the purchase of the assets of Utility Metal Products, Inc., of Pasadena, Calif., and its subsidiary, Utility Aircraft and Metal Products, Ltd., of Granby, Quebec, Canada. The purchase price was not disclosed.

Utility, which becomes a new L. A. Young division, manufactures complex aircraft and missile structural parts for the aircraft industry in more than 275,000 square feet of manufacturing space. It started operations in 1940.

N. D. Ely, President, pointed out that Utility is presently engaged in supplying parts for the nation's major aircraft and missile programs.—V. 186, p. 1548.

Yuca Mining & Petroleum Co., Inc.—Subsidiary Granted License to Purchase Uranium—

The Atomic Energy Commission has granted permission to American Milling Corp. of Albuquerque, N. M., to purchase uranium ore without limitation as to quantity, according to Melvin E. Richards, President of American Milling, a Delaware corporation, and of Yuca Mining & Petroleum Co., Inc., the parent company and major owner of American Milling.

Recently, the rights to two new milling processes were turned over to American Milling by Yuca for purposes of negotiating with firms desiring to utilize these methods in ore-extraction plants. One of the processes, created by Dr. Theodore Chester Crawford, is the electrolytic plating method of extracting uranium from ore, which is reputedly 50% more efficient and time-saving than any other existing process of ore-reduction.

In addition, Yuca recently announced ore discovery of high commercial grade and continuance of drilling on the San Mateo Dome in Grants, N. M., where 68% of known uranium is located.—V. 186, p. 1548.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Athens, Ala.

Warrant Offering—City Clerk M. S. Kennemer announces that sealed bids will be received until 2 p.m. (CST) on Nov. 20 for the purchase of \$450,000 general obligation refunding school warrants. Dated Dec. 1, 1957. Due serially from 1958 to 1987 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Arizona (State of)

Economy Analyzed Exhaustively—The 13th annual edition of "Arizona Statistical Review," yearly treasure-trove of Arizona information prepared by the Valley National Bank, is ready for nationwide distribution.

Crammed within its 40 pages of current and historical data are the answers to just about any question that can be posed regarding the Arizona economy.

Representing months of work by the Valley Bank's research department under the direction of Vice-President Herbert A. Leggett, "Arizona Statistical Review" is recognized nationally as the only comprehensive reference work of its type available in a single volume.

Included are scores of easy-to-read charts and tables pinpointing the status of population trends, employment, retail sales, agriculture, manufacturing, mining, tourist business, real estate activity, postal receipts, taxes, banking, utility connections, climate and numerous other categories of general interest.

Copies of the Review are being mailed to business executives, research organizations, schools, libraries, travel bureaus and government officials in all 48 states.

Locally, copies may be obtained without charge by writing the bank's research department in Phoenix or by inquiring in person at any of the 49 Valley Bank offices throughout Arizona.

Under the heading of "The Nation's Fastest Growing Economy," the Review notes that Arizona leads the nation in growth of manufacturing employment, bank deposits non-agricultural employment, total personal income, life insurance in force, and non-ferrous mineral production.

It ranks second nationally in rate of population growth.

Although some items have previously appeared in the bank's monthly business digest (Arizona Progress), considerable new data has been assembled and made available for the first time, Leggett noted.

The state's burgeoning population growth—from 596,000 in 1946 to 1,150,000 today—represents a breathtaking gain of 93%. Hundreds of comparisons like these are available in the Review.

Casa Grande, Ariz.

Bond Sale—The \$250,000 bonds offered Oct. 29—v. 186, p. 1675—were awarded as follows:

\$30,000 sewer revenue bonds to Refsnes, Ely, Beck & Co., as 4½s, at a price of 100.05, a basis of about 4.23%.

125,000 sanitary sewer bonds to the Federal Housing and Home Finance Agency, as 4½s, at par.

75,000 sanitary sewer revenue bonds to the Federal Housing and Home Finance Agency, as 4½s, at par.

Maricopa County School District No. 68 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Nov. 21 for the purchase of \$520,000 school building bonds. Dated Dec. 1, 1957. Due semi-annually from Dec. 1, 1962 to June 1, 1972. Principal and interest (J-D) payable at the County Treasurer's office.

Scottsdale, Ariz.

Bond Offering—Dorothy I. Ketchum, Town Clerk, will receive sealed bids until 2 p.m. (MST) on Nov. 19 for the purchase of \$618,000 bonds, as follows:

\$397,000 sanitary sewer improvement bonds. Due on July 1 from 1959 to 1977 inclusive. Bids will be considered for (a) maturities from 1959 to 1967 inclusive; (b) 1968 to 1977 inclusive; and (c) for the entire issue.

221,000 sanitary sewer revenue bonds. Due on July 1 from 1960 to 1977 inclusive. Callable as of July 1, 1967. Bids will be considered for (a) maturities from 1960 to 1967 inclusive; (b) 1968 to 1977 inclusive; and (c) for the entire issue.

The bonds are dated July 1, 1957. Principal and interest (J-J) payable at the Town Treasurer's office; First National Bank of Arizona, Phoenix; or at the Bankers Trust Co., New York City. Legality approved by Gust, Rosenfeld, Dibelbess & Robinette, of Phoenix.

ARKANSAS

Arkansas State College (P. O. Jonesboro), Ark.

Bond Offering—Max Poe, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Nov. 23 for the purchase of \$650,000 not to exceed 2½% interest dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock. (The Housing and Home Finance Agency has agreed to purchase the bonds as 2½s.)

Harding College (P. O. Searcy), Arkansas

Bond Offering—L. M. Graves, President of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Nov. 26 for the purchase of \$500,000 non tax-exempt dormitory revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Legality approved by Townsend & Townsend, of Little Rock.

University of Arkansas (P. O. Fayetteville), Ark.

Bond Sale—The \$2,156,000 general obligation medical center dormitory bonds offered Nov. 1—v. 186, p. 1782—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

CALIFORNIA

Arroyo Grande Union High School District, San Luis Obispo County, California

Bond Sale—The \$50,000 school bonds offered Nov. 4—v. 186, p. 1894—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco; Stone & Youngberg; Lawson, Levy & Williams, and C. N. White & Co., at

a price of 100.05, a net interest cost of about 4.62%, as follows: \$26,000 5s. Due on Jan. 2 from 1959 to 1966 inclusive. 24,000 4½s. Due on Jan. 2 from 1967 to 1974 inclusive.

Baldwin Park School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Dec. 10 for the purchase of \$200,000 building bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Banning Union High School Dist., Riverside County, Calif.

Bond Sale—The \$103,000 school building bonds offered Nov. 4—v. 186, p. 1732—were awarded to Shearson, Hammill & Co., and Taylor & Co., jointly, at a price of 100.16, a net interest cost of about 4.39%, as follows:

\$23,000 5s. Due on Dec. 1 from 1958 to 1962 inclusive. 50,000 4½s. Due on Dec. 1 from 1963 to 1972 inclusive. 30,000 4¼s. Due on Dec. 1 from 1973 to 1978 inclusive.

Burns Valley School District, Lake County, Calif.

Bond Sale—An issue of \$35,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as 4¾s. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1962 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Central School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Nov. 18 for the purchase of \$65,000 building bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1960 to 1966 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Cutten School District, Humboldt County, Calif.

Bond Sale—The \$42,000 school building bonds offered Oct. 28—v. 186, p. 1894—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Lawson, Levy, Williams & Stern, Stone & Youngberg, and C. N. White & Co., at a price of 100.04, a net interest cost of about 4.89%, as follows:

\$32,000 5s. Due on Nov. 15 from 1958 to 1975 inclusive. 10,000 4¾s. Due on Nov. 15 from 1976 to 1980 inclusive.

Decota School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Nov. 19 for the purchase of \$339,000 school bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno County Water Works Dist. No. 10 (P. O. Fresno), Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until

2:30 p.m. (PST) on Nov. 12 for the purchase of \$72,000 Annexation bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno County Water Works Dist. No. 26 (P. O. Fresno), Calif.

Bonds Not Sold—No bids were submitted for the \$54,000 water works bonds offered Nov. 5.

Hayward School District, Alameda County, Calif.

Bond Sale—The \$1,499,000 school bonds offered Nov. 5—v. 186, p. 1894—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$1,400,000 Union High School District bonds at a price of 100.053, a net interest cost of about 4.11%, as follows: \$660,000 5s, due on Dec. 15 from 1958 to 1968 inclusive; \$60,000 4¾s, due Dec. 15, 1969; \$580,000 4s, due on Dec. 15 from 1970 to 1980 inclusive; and \$100,000 3s, due on Dec. 15, 1981 and 1982.

99,000 School District bonds at a price of 100.009, a net interest cost of about 4.29%, as follows: \$32,000 5s, due on Dec. 15 from 1959 to 1966 inclusive; \$24,000 4s, due on Dec. 15 from 1967 to 1972 inclusive; and \$43,000 4¾s, due on Dec. 15 from 1973 to 1982 inclusive.

Irvington School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Nov. 19 for the purchase of \$70,000 school building bonds. Dated April 15, 1956. Due on April 15 from 1977 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Klamath-Trinity Unified Sch. Dist., Humboldt County, Calif.

Bond Sale—The \$100,000 school bonds offered Oct. 28—v. 186, p. 1895—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Lawson, Levy, Williams & Stern, Stone & Youngberg, and C. N. White & Co., at a price of 100.04, a net interest cost of about 4.87%, as follows:

\$70,000 5s. Due on Nov. 15 from 1958 to 1971 inclusive. 30,000 4¾s. Due on Nov. 15 from 1972 to 1977 inclusive.

LaVerne Heights School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Nov. 26 for the purchase of \$75,000 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Livermore Joint Union High Sch. District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Nov. 19 for the purchase of \$133,000 school building bonds. Dated Jan. 1, 1958. Due

on Jan. 1 from 1959 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Nietos School District, Los Angeles County, Calif.

Bond Sale—The \$350,000 building bonds offered Nov. 5—v. 186, p. 1875—were awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., jointly, as 4½s, at a price of 101.30, a basis of about 4.32%.

Newark School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Nov. 19 for the purchase of \$48,000 building bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ontario, Calif.

Bond Sale—The \$900,000 sewage system bonds offered Nov. 5—v. 186, p. 1895—were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco; J. Barth & Co.; Merrill Lynch, Pierce, Fenner & Beane; Wm. R. Staats & Co.; Eastman Dillon, Union Securities & Co.; Stone & Youngberg; Lawson, Levy, Williams & Stern; H. E. Work & Co.; Irving Lundberg & Co.; Wagenseller & Durst, Inc.; Fred D. Blake & Co., and C. N. White & Co., at a price of 100.12, a net interest cost of about 3.95%, as follows:

\$161,000 6s. Due on Dec. 1 from 1958 to 1964 inclusive.

474,000 3¾s. Due on Dec. 1 from 1965 to 1980 inclusive.

265,000 4s. Due on Dec. 1 from 1981 to 1987 inclusive.

Pacific Union School District, Humboldt County, Calif.

Bond Sale—The \$248,000 school building bonds offered Oct. 28—v. 186, p. 1895—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Lawson, Levy, Williams & Stern, Stone & Youngberg, C. N. White & Co., at a price of 100.08, a net interest cost of about 4.61%, as follows:

\$116,000 5s. Due on Nov. 15 from 1958 to 1966 inclusive.

12,000 4¾s. Due on Nov. 15, 1967.

120,000 4½s. Due on Nov. 15 from 1968 to 1977 inclusive.

Shafter School District, Kern County, Calif.

Bond Offering—Vera K. Gibson, County Clerk, will receive sealed bids at his office in Bakersfield, until 11 a.m. (PST) on Dec. 3 for the purchase of \$55,000 building bonds. Dated Jan. 2, 1958. Due on Jan. 2 from 1958 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Sylvan Sch. Dist., Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on Nov. 20 for the purchase of \$122,000 school bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1983 inclusive. Principal and interest (J-J) pay-

able at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

West Covina School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Nov. 26 for the purchase of \$430,000 school building bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

CONNECTICUT

Beacon Falls (P. O. Ansonia), Connecticut

Bond Offering—Charles Pilke-wich, Town Treasurer, will receive sealed bids c/o Howard D. Olderman, 14 Tremont Street, Ansonia, until 2 p.m. (EST) on Nov. 14 for the purchase of \$100,000 school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Hartford County Metropolitan Dist. (P. O. Hartford), Conn.

Bond Offering—Edward J. McDonough, Chairman, will receive sealed bids until 2 p.m. (EST) on Nov. 21 for the purchase of \$3,000,000 West Branch water supply bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1997 inclusive. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

FLORIDA

Fort Pierce, Fla.

Bond Offering—City Clerk and Treasurer D. C. Huskey announces that the City Commission will receive sealed bids until 2 p.m. (EST) on Nov. 21 for the purchase of \$2,355,000 utility sewer revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1987 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, of New York City, or at the St. Lucie County Bank, of Fort Pierce. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City, and Patterson, Freeman, Richardson & Watson, of Jacksonville.

Jacksonville, Fla.

Bond Sale—The \$30,000,000 utilities tax revenue bonds offered Nov. 7—v. 186, p. 1895—were awarded to a merged syndicate headed by Smith, Barney & Co.; First Boston Corp.; Blyth & Co., Inc.; Lehman Bros.; Halsey, Stuart & Co., Inc.; Shields & Co., and C. J. Devine & Co., at a price of par, a net interest cost of about 4.64%, as follows:

\$3,925,000 6s. Due on Jan. 1 from 1959 to 1968 inclusive.
6,915,000 4½s. Due on Jan. 1 from 1969 to 1979 inclusive.
7,595,000 4½s. Due on Jan. 1 from 1980 to 1987 inclusive.
11,565,000 4.60s. Due on Jan. 1 from 1988 to 1995 inclusive.

The offering group includes: Harriman Ripley & Co. Incorporated; Phelps, Fenn & Co.; Kuhn, Loeb & Co.; Salomon Bros. & Hutzler; Goldman, Sachs & Co.; Eastman Dillon, Union Securities & Co.; Drexel & Co.; White, Weld & Co.; B. J. Van Ingen & Co. Inc.; Bear, Stearns & Co.; Merrill Lynch, Pierce, Fenner & Beane; Ira Haupt & Co.; Equitable Securities Corporation; Estabrook & Co.; Kidder, Peabody & Co.; Hemphill, Noyes & Co.; Blair & Co. Incorporated; F. S. Moseley & Co.; John Nuveen & Co. (Incorporated); L. F. Rothschild & Co.; A. C. Allyn and Company Incorporated; Carl M. Loeb, Rhoades & Co.; Stone & Webster Securities Corporation;

Wertheim & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Hornblower & Weeks; J. C. Bradford & Co.; Pierce, Carrison, Wulbern, Inc.; Alex. Brown & Sons; Bache & Co.; Reynolds & Co.; Dick & Merle-Smith;

R. S. Dickson & Company Incorporated; Gregory & Sons; A. G. Becker & Co. Incorporated; Hallgarten & Co.; First of Michigan Corporation; Hayden, Stone & Co.; Lee, Higginson Corporation; Hirsch & Co.; Braun, Bosworth & Co. Incorporated; W. E. Hutton & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Coffin & Burr Incorporated;

Wood, Struthers & Co.; Clark, Dodge & Co.; American Securities Corporation; W. H. Morton & Co. Incorporated; Bacon, Stevenson & Co.; Leedy, Wheeler & Alleman Incorporated; Kean, Taylor & Co.; Bacon, Whipple & Co.; Chas. E. Weigold & Co. Incorporated; Fitzpatrick, Sullivan & Co.; Stroud & Company Incorporated;

Goodbody & Co.; Dominick & Dominick; New York Hanseatic Corporation; Shearson, Hammill & Co.; The Ohio Company; Francis I. du Pont & Co.; Wm. E. Pollock & Co., Inc.; G. H. Walker & Co.; Roosevelt & Cross Incorporated; Weeden & Co. Incorporated.

GEORGIA

West Point, Ga.

Bond Offering—John F. Meadors, City Clerk and Treasurer, will receive sealed bids until 7 p.m. (EST) on Nov. 19 for the purchase of \$260,000 water and sewerage revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of Dec. 1, 1967. Principal and interest (J-D) payable at the First National Bank of West Point, or at the First National Bank of Atlanta. Legality approved by Kelley & Mobley, of Atlanta.

ILLINOIS

Champaign County School District No. 116 (P. O. Urbana), Ill.

Bond Sale—The \$424,000 school building bonds offered Nov. 6—v. 186, p. 1999—were awarded to Halsey, Stuart & Co., Inc., and Bacon, Whipple & Co., jointly, at a price of 100.07, a net interest cost of about 3.27%, as follows:
\$104,000 3½s. Due on Dec. 1 from 1959 to 1964 inclusive.
320,000 3½s. Due on Dec. 1 from 1965 to 1974 inclusive.

Cook County School District No. 25 (P. O. Arlington Heights), Ill.

Bond Offering—Joseph E. Lohr, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 12 for the purchase of \$350,000 school building bonds. Dated Nov. 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Cook County (P. O. Chicago), Ill.

Bond Sale—The \$19,200,000 bonds offered Nov. 7—v. 186, p. 1895—were awarded to a syndicate headed by Continental Illinois National Bank & Trust Co.; First National Bank; Harris Trust & Savings Bank; Northern Trust Co., all of Chicago; and First National City Bank of New York City, at a price of 100.06, a net interest cost of about 3.57%, as follows:

\$7,800,000 county hospital bonds as 3½s.
2,800,000 Criminal Court and Jail Building bonds as 3½s.
1,300,000 county court house bonds as 3½s.
1,700,000 Arthur J. Audy Home for Children (Juvenile Detention Home) bonds as 3½s.
5,600,000 County Home-Oak Forest Institutions bonds as 3½s.
Other members of the syndicate: Chemical Corn Exchange

Bank, of New York; C. J. Devine & Co.; Guaranty Trust Co., of New York; Kuhn, Loeb & Co.; First National Bank, of Portland; White, Weld & Co.; Shields & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; City National Bank & Trust Co., of Chicago;

Trust Company of Georgia, Atlanta; Dominick & Dominick; City National Bank & Trust Co., of Kansas City; Hirsch & Co.; Reynolds & Co.; American National Bank & Trust Co., of Chicago; First National Bank in Dallas; Andrews & Wells, Inc.; King, Quirk & Co., Inc.; E. F. Hutton & Co.; Shearson, Hammill & Co.; Robert W. Baird & Co., Inc.; Fitzpatrick, Sullivan & Co.; Rodman & Renshaw;

Shelby Cullom Davis & Co.; Dempsey-Tegeler & Co.; John Small & Co., Inc.; Fulton Reid & Co., Inc.; Farwell Chapman & Co.; C. S. Ashmun Co.; A. E. Masten & Co.; Dittmar & Co.; Federation Bank & Trust Co., of New York; Frantz Hutchinson & Co.; Eddleman-Pollok Co., and Dreyfus & Co.

Greenville College (P. O. Greenville), Ill.

Bond Offering—Henry A. Matthewson, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Nov. 20 for the purchase of \$275,000 non tax-exempt dormitory bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Bids will be considered for (a) maturities from 1960 to 1972 inclusive; (b) 1973 to 1987 inclusive; (c) 1988 to 1997 inclusive; and (d) entire issue. Legality approved by Charles & Trauernicht, of St. Louis.

North Shore Sanitary District (P. O. Waukegan), Ill.

Bond Sale—The \$1,500,000 sewage disposal bonds offered Nov. 5—v. 186, p. 1895—were awarded to a group composed of Northern Trust Co., of Chicago, Harriman Ripley & Co., Inc., Blyth & Co., Inc., Smith, Barney & Co., William Blair & Co., Stern Brothers & Co., Julien Collins & Co., and Farwell, Chapman & Co., at a price of 100.08, a net interest cost of about 3.60%, as follows:

\$400,000 4¾s. Due on Feb. 1 from 1959 to 1962 inclusive.
1,100,000 3½s. Due on Feb. 1 from 1963 to 1973 inclusive.

Scott County Community Unit School District No. 1 (P. O. Winchester), Ill.

Bond Sale—An issue of \$550,000 building bonds was sold to a group composed of Ballman & Main, H. C. Speer & Sons Co., Morrissey & Co., Allan Blair & Co., and Benjamin Lewis & Co., as 4.10s. The sale was made subject to an election to be held on Nov. 16.

INDIANA

Clinton County (P. O. Frankfort), Indiana

Bond Offering—Rolland I. Carter, County Auditor, will receive sealed bids until 10 a.m. (CST) on Nov. 15 for the purchase of \$50,000 court house improvement bonds. Dated Dec. 1, 1957. Due semi-annually from July 1, 1958 to July 1, 1967 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Frankton Sch. Bldg. Corporation (P. O. Frankton), Ind.

Bond Offering—Anita V. Hanson, Secretary, will receive sealed bids until 2 p.m. (CST) on Nov. 19 for the purchase of \$940,000 first mortgage revenue bonds. Dated Nov. 1, 1957. Due on July 1 from 1960 to 1988 inclusive. Callable as of Jan. 1, 1964. Principal and interest (J-J) payable at the First National Bank, Elwood. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Honey Creek Township School Building Corporation (P. O. Terre Haute), Ind.

Bond Sale—The \$805,000 first mortgage revenue bonds offered Nov. 5—v. 186, p. 1895—were awarded to a group composed of City Securities Corp., Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., and Crutten-den, Podesta & Co., as 5s, at a price of 100.01, a basis of about 4.99%.

Jefferson County (P. O. Madison), Indiana

Bond Offering—Richard Davidson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 19 for the purchase of \$200,000 hospital bonds. Dated Nov. 15, 1957. Due on Dec. 15 from 1958 to 1968 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Lafayette, Ind.

Bond Sale—The \$650,000 bonds offered Nov. 5—v. 186, p. 1897—were awarded to the Mercantile Trust Co., St. Louis, and Indianapolis Bond & Share Corp., Indianapolis, jointly, as 3½s, at a price of 100.44, a basis of about 3.05%.

Oak Grove Township (P. O. Oxford), Ind.

Bond Sale—The School and Civil Townships bonds totaling \$125,000 offered Oct. 30—v. 186, p. 1783—were awarded to a group composed of the Fowler State Bank; Fowler, Indiana Farmers State Bank, of Brookston, and the Indiana Farmers and Merchants National Bank, of Monticello, as 3¾s, at a price of 100.001, a basis of about 3.74%.

Pike Township Civil Township (P. O. R. R. 1, West Lebanon), Ind.

Bond Offering—Enoch D. Gooden, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Nov. 12 for the purchase of \$24,000 school aid bonds. Dated Nov. 1, 1957. Due on Jan. 1 from 1959 to 1968 inclusive. Principal and interest (J-J) payable at the Farmers-Central Bank, West Lebanon. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Iowa City, Iowa

Bond Offering—Sealed and oral bids will be received until 7:30 p.m. (CST) on Nov. 12 for the purchase of \$56,590.44 special assessment paving improvement bonds.

Russell, Iowa

Bond Offering—Sealed and oral bids will be received by the Town Clerk until Nov. 15 for the purchase of \$50,000 water revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1975 inclusive. Callable as of Dec. 1, 1967.

KANSAS

University of Kansas (P. O. Lawrence), Kansas

Bond Offering—Hubert Brighton, Secretary of the Board of Regents, will receive sealed bids at the State Office Building, Topeka, until 10 a.m. (CST) on Nov. 22 for the purchase of \$710,000 non tax-exempt Men's Dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Dean & Dean, of Topeka.

Wichita, Kansas

Bond Offering—Director of Finance Ralph Wulz announces that the Board of City Commissioners will receive bids until 11 a.m. (CST) on Nov. 12 for the purchase of \$2,037,629.38 general obligation bonds, as follows:
\$1,357,717.70 internal improvement paving, sewer and street opening bonds. Due in 2 to 11 years.

379,911.68 flood control bonds. Due in 1 to 10 years.
300,000.00 park bonds. Due in 1 to 20 years.

Dated Nov. 1, 1957. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of New York City.

KENTUCKY

Sturgis, Ky.

Bond Offering—James F. Lamb, City Clerk, will receive sealed bids until 3 p.m. (CST) on Nov. 21 for the purchase of \$425,000 not to exceed 4½% interest natural gas system revenue bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1987 inclusive. Legality approved by Skaggs, Hays & Fahey, of Louisville. (The Housing and Home Finance Agency has agreed to purchase the bonds as 4½s.)

University of Kentucky (P. O. Lexington), Ky.

Bond Offering—Frank D. Peterson, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Nov. 15 for the purchase of \$100,000 dormitory revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1982 inclusive. Callable as of Nov. 1, 1962. Principal and interest (M-N) payable at the Farmers Bank & Capital Trust Co., Frankfort. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Caddo Parish, Parish-Wide School District (P. O. Shreveport), La.

Bond Offering—Roscoe H. White, Superintendent of the Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on Jan. 7 for the purchase of \$7,500,000 building bonds.

Gonzales, La.

Bond Offering—Town Clerk Alvin J. Boudreaux announces that the Board of Aldermen will receive sealed bids until 7:30 p.m. (CST) on Nov. 26 for the purchase of \$1,070,000 bonds, as follows:
\$300,000 general obligation sewer and water bonds. Due on Jan. 15 from 1961 to 1978 inclusive.
150,000 general obligation public improvement bonds of Sewerage District No. 1. Due on Jan. 15 from 1961 to 1978 inclusive.

620,000 water, gas and sewer revenue bonds. Due on Jan. 15 from 1961 to 1988 inclusive.

Dated Jan. 15, 1958. Principal and interest (J-J) payable at the Town Treasurer's office, or at the option of the holder, at a bank to be named by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Greater Baton Rouge Port Commission (P. O. Baton Rouge), La.

Bond Offering—Charles F. Averill, Secretary, will receive sealed bids until 10:30 a.m. (CST) on Dec. 11 for the purchase of \$19,400,000 Port bonds, Series B. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1977 inclusive. Callable inversely as of Nov. 1, 1967. Principal and interest (M-N) payable at the Trustee's office, or at any bank in Baton Rouge, Chicago and New York City designated by the successful bidder. Legality approved by Wood, King & Dawson, of New York City, and Chapman & Cutler, of Chicago.

Jefferson Parish Hospital Service District No. 1 (P. O. Westwego), Louisiana

Bond Offering—Samuel Logan, Secretary of Board of Commissioners, will receive sealed bids until 7:30 p.m. (CST) on Nov. 18 for the purchase of \$1,500,000 hospital bonds. Due serially from 1958 to 1977.

Note—No bids were received for the foregoing bonds when originally offered on July 1—v. 186, p. 157.

Lafourche Parish Water District No. 1 (P. O. Lockport), La.

Bond Sale—The \$1,875,000 public improvement bonds offered Oct. 31—v. 186, p. 1424—were awarded to a syndicate composed of the Equitable Securities Corp., Scharrf & Jones, Inc., Merrill Lynch, Pierce, Fenner & Beane, White, Hattier & Sanford, Newman, Brown & Co., Barrow, Leary & Co., Howard, Weil, Labouisse, Friedrichs & Co., Ducournau & Kees, Schweickhardt & Co., Kohlmeyer & Co., Arnold & Crane, Glas & Co., Nusloch, Beaudean & Smith, Ladd Dinkins & Co., Steiner, Rouse & Co., Rapids Bank & Trust Co., of Alexandria, Wheeler & Woolfolk, Inc., W. D. Kingston & Co., T. J. Feibleman & Co., and John Dane.

New Orleans, La.

Certificate Offering—Robert E. Develle, Director of Finance, will receive sealed bids until 10 a.m. (CST) on Nov. 21 for the purchase of \$618,000 paving certificates. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1974 inclusive. Callable on 30 days' notice. Principal and interest (J-J) payable at a paying agent in New Orleans or New York City as the City may designate. Legality approved by Wood, King & Dawson, of New York City.

MARYLAND

Maryland (State of)

Certificate Offering—Hooper S. Miles, State Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 12 for the purchase of \$14,216,000 certificates of indebtedness, as follows:

- \$2,000,000 State Office Bldg. certificates. Due on Dec. 1 from 1960 to 1972 inclusive.
- 8,416,000 general construction certificates. Due on Dec. 1 from 1960 to 1972 inclusive.
- 3,800,000 general loan certificates. Due on Dec. 1 from 1960 to 1972 inclusive.

The certificates are dated Dec. 1, 1957. Interest J-D. Legality approved by Miles & Stockbridge, and Semmes, Bowen & Semmes, both of Baltimore.

Worcester County (P. O. Snow Hill), Md.

Bond Offering—Joseph C. Harrison, President of the County Commissioners, will receive sealed bids until noon (EST) on Nov. 19 for the purchase of \$500,000 public school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Mercantile-Safe Deposit & Trust Co., Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Attleboro, Mass.

Bond Sale—The various purpose bonds totaling \$55,000 offered Oct. 31—v. 186, p. 1896—were awarded to the Second Bank-State Street Trust Company, of Boston, as 3/4s, at a price of 100.13, a basis of about 3.22%.

Bristol County (P. O. Taunton), Massachusetts

Note Offering—Ernest W. Kilroy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 8 for the purchase of \$75,000 tuberculosis hospital maintenance notes. Dated Nov. 8, 1957 and due on April 1, 1958.

Essex, Mass.

Bond Sale—The \$715,000 school bonds offered Nov. 6—v. 186, p. 2000—were awarded to a group composed of Goldman, Sachs & Co., Paine, Webber, Jackson & Curtis, and Dwinnell, Harkness & Hill, as 4.20s, at 100.43, a basis of about 4.19%.

Hampden-Wilbraham Regional Sch. Dist. (P. O. Hampden), Mass.

Bond Offering—Grace L. Kibbe, District Treasurer, will receive sealed bids at the Second Bank-

State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 11 a.m. (EST) on Nov. 14 for the purchase of \$100,000 school bonds. Dated Dec. 15, 1957. Due on Dec. 15 from 1958 to 1976 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Natick, Mass.

Note Offering—Richard H. Potter, Town Treasurer, will receive sealed bids c/o Second Bank-State Street Trust Company, Municipal Department, 111 Franklin Street, Boston, until 11 a.m. (EST) on Nov. 12 for the purchase of \$185,000 water mains notes. Dated June 15, 1957. Due on June 15 from 1958 to 1967 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company.

University of Massachusetts Building Association (P. O. Amherst), Mass.

Bond Offering—W. F. Rutter, Inc., Boston, Financial Agents for the Association, report that bids will be received until noon (EST) on Nov. 19 for the purchase of \$1,000,000 Dormitory bonds, 12th Series. Like other issues, the bonds will be secured by a lease between the Association and the Commonwealth of Massachusetts, the revenues therefrom to be sufficient for payment of bond principal and interest.

MICHIGAN

Bay City School District, Mich.
Note Offering—Lyle E. Ewing, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov. 11 for the purchase of \$250,000 tax anticipation notes. Dated Nov. 15, 1957. Due Oct. 15, 1958.

Bloomfield Township (P. O. Bloomfield Hills), Mich.
Bond Offering—Robert H. Dudley, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$89,000 special assessment street improvement bonds. Dated Nov. 1, 1957. Due on March 1 from 1958 to 1962 inclusive. Bonds due in 1962 are callable as of March 1, 1959. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Center Line Public School District, Michigan

Bond Sale—The \$1,850,000 school building bonds offered Nov. 4—v. 186, p. 1785—were awarded to a group composed of First of Michigan Corp., Harriman Ripley & Co., Inc., Halsey, Stuart & Co., Inc., Stranahan, Harris & Co., Inc., Watling, Lerchen & Co., H. V. Sattley & Co., Inc., Kenower, MacArthur & Co., Inc., and McDonald-Moore & Co., at a price of 100.02, a net interest cost of about 4.50%, as follows:

- \$80,000 5s. Due on July 1 from 1960 to 1963 inclusive.
- 1,770,000 4 1/2s. Due on July 1 from 1964 to 1987 inclusive.

Clio, Mich.

Bond Offering—Richard L. Curtis, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 12 for the purchase of \$94,000 water supply and sewage disposal system revenue bonds. Dated Nov. 1, 1957. Due on April 1 from 1959 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of April 1, 1968. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Dearborn Township School District No. 3 (P. O. Dearborn), Mich.

Bond Offering—Edward H. McNamara, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 19 for the purchase of \$2,300,000 school bonds. Dated Oct. 1, 1957.

Due on June 1 from 1958 to 1983 inclusive. Callable as of June 1, 1968. Interest J-D. Legality approved by Berry, Stevens & Moorman, of Detroit.

Galesburg, Mich.

Bond Offering—Neva Bishop, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 13 for the purchase of \$75,000 general obligation water supply system bonds. Dated Nov. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Bonds are callable as of Oct. 1, 1972. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, Detroit.

Ionia, Mich.

Bond Offering—Gertrude B. Gemuend, City Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 19 for the purchase of \$540,000 water revenue bonds. Dated Nov. 1, 1957. Due on April 1 from 1958 to 1983 inclusive. Callable as of April 1, 1968. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Menominee, Mich.

Bond Sale—The \$115,000 general obligation sewer bonds offered Nov. 4—v. 186, p. 1896—were awarded to Kenower, MacArthur & Co., Inc.

Novi Community School District, Michigan

Bond Sale—The \$600,000 building and site bonds offered Oct. 30—v. 186, p. 1785—were awarded to Halsey, Stuart & Co. Inc., and Blyth & Co., Inc., jointly, at a price of 100.01, a net interest cost of about 4.51%, as follows:

- \$115,000 4 3/4s. Due on June 1 from 1958 to 1964 inclusive.
- 485,000 4 1/2s. Due on June 1 from 1965 to 1983 inclusive.

Ontonagan, Mich.

Bond Sale—The \$265,000 general obligation sewer disposal system bonds offered Nov. 4 were awarded to McDonald-Moore & Co.

Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1982 inclusive. Principal and interest (A-O) payable at the First National Bank, of Ontonagon. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Regents of the University of Michigan (P. O. Ann Arbor), Michigan

Bond Sale—The \$1,850,000 Northwood Apartment Group III revenue bonds offered Oct. 18—v. 186, p. 1552—were sold to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

Robinson Township School District of the Fourth Class (P. O. Grand Haven), Mich.

Bond Sale—The \$170,000 school building and site bonds offered Nov. 4 were awarded to Barcus, Kindred & Co.

Dated Sept. 1, 1957. Due on April 1 from 1958 to 1975 inclusive. Bonds due in 1968 and thereafter are callable as of April 1, 1964. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Clair School District, Mich.

Note Sale—The \$70,000 tax anticipation notes offered Nov. 5 were awarded to Kenower, MacArthur & Co. The notes are dated Nov. 1, 1957. Due on April 1, 1958. Principal and interest payable at a place to be agreed upon with the purchaser.

Wayne Community School District, Michigan

Bond Offering—Harris L. Wilson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$2,000,000 building and site bonds. Dated May 1, 1956. Due on July 1 from 1959 to 1985 inclusive. Bonds due in 1978 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wyandotte School District, Mich.

Note Sale—The \$300,000 tax anticipation notes offered Nov. 4 were awarded to the Wyandotte Savings Bank, and the National Bank of Wyandotte, jointly, at 3 3/4% interest.

The notes are dated Nov. 6, 1957. Due on March 15, 1958. Principal and interest payable at a place agreed upon with the purchaser.

MINNESOTA

Benson Independent Sch. District No. 777, Minn.

Correction—The offering of \$495,000 school district bonds scheduled for Nov. 14, appeared in our issue of Nov. 4—v. 186, p. 2003—under the heading of "Swift County Independent School District No. 777."

Bigelow, Minn.

Bond Offering—Ed Silvis, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 12 for the purchase of \$25,000 general obligation water works bonds. Dated Oct. 1, 1957. Due on Jan. 1 from 1959 to 1968 inclusive. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Mankato, Minn.

Bond Offering—Harold B. Vasey, City Manager, will receive sealed bids until 7:30 p.m. (CST) on Nov. 12 for the purchase of \$75,000 improvement bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1968 inclusive. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

St. Louis Park, Minn.

Bond Sale—The \$1,500,000 improvement bonds offered Nov. 4—v. 186, p. 1897—were awarded to a group composed of Juran & Moody, Inc., American National Bank, of St. Paul, Barcus, Kindred & Co., Kalman & Co., John Nuveen & Co., Paine, Webber, Jackson & Curtis, E. J. Prescott & Co., and Harold E. Wood & Co., at a price of 100.01, a net interest cost of about 4.33%, as follows:

- \$375,000 3 1/2s. Due on Dec. 1 from 1959 to 1963 inclusive.
- 375,000 4s. Due on Dec. 1 from 1964 to 1968 inclusive.
- 750,000 4.30s. Due on Dec. 1 from 1969 to 1978 inclusive.

Sartell, Minn.

Bond Sale—The \$275,000 general obligation improvement bonds offered Nov. 4—v. 186, p. 1897—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., Inc., Kalman & Co., Piper, Jaffray & Hopwood, E. J. Prescott & Co., and Juran & Moody, Inc., at a price of par, a net interest cost of about 4.87%, as follows:

- \$65,000 4.30s. Due on Dec. 1 from 1959 to 1963 inclusive.
- 90,000 4 1/2s. Due on Dec. 1 from 1964 to 1969 inclusive.
- 120,000 4.80s. Due on Dec. 1 from 1970 to 1977 inclusive.

The bonds bear additional interest of 1% from Jan. 1, 1953 to Dec. 1, 1959.

MISSISSIPPI

Washington County (P. O. Greenville), Miss.

Bond Sale—An issue of \$90,000 County Welfare Department bonds was sold to a group composed of the Greenville Bank & Trust Co., Commercial National Bank, First National Bank, all of Greenville, and the Bank of Leland, Leland.

MISSOURI

Kansas City, Mo.

Bond Offering—Rollin F. Agard, Director of Finance, will receive sealed bids until 2 p.m. (CST) on Nov. 20 for the purchase of \$3,700,000 bonds, as follows:

- \$1,200,000 Municipal Airport bonds. Due on Dec. 1 from 1958 to 1977 inclusive.
- 175,000 fire protection bonds. Due on Dec. 1 from 1958 to 1977 inclusive.
- 825,000 redevelopment bonds. Due on Dec. 1 from 1958 to 1977 inclusive.
- 1,000,000 revolving fund bonds. Due on Dec. 1 from 1958 to 1977 inclusive.
- 500,000 trafficway and boulevard bonds. Due on Dec. 1 from 1958 to 1977 inclusive.

The bonds are dated Dec. 1, 1957. Principal and interest (J-D) payable at the Commerce Trust Co., Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MONTANA

Bozeman, Mont.

Bond Sale—The \$120,000 Special Improvement District No. 392 bonds offered Nov. 6—v. 186, p. 1897—were awarded to the Huppert Realty Co., as 4.65s, at par.

Eastern Montana College (P. O. Helena), Mont.

Bond Offering—G. L. Bryant, Clerk of State Board of Examiners, will receive sealed bids until 11 a.m. (MST) on Nov. 18 for the purchase of \$330,000 dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Principal and interest (A-O) payable at the Midland National Bank, of Billings, or at the fiscal agent of the State in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Gallatin County High School Bldg. District (P. O. Bozeman), Mont.

Bond Sale—The \$240,000 school building bonds offered Nov. 5—v. 186, p. 1553—were awarded to Piper, Jaffray & Hopwood.

Libby, Mont.

Warrant Offering—Phoebe E. Wyatt, City Clerk, will receive sealed bids until 8 p.m. (MST) on Nov. 18 for the purchase of \$14,000 Improvement District No. 33 warrants.

Northern Montana College (P. O. Helena, Mont.)

Bond Offering—G. L. Bryant, Clerk of State Board of Examiners, will receive sealed bids until 11 a.m. (MST) on Nov. 18 for the purchase of \$485,000 dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Principal and interest (A-O) payable at the First National Bank & Trust Company, of Helena, or at the fiscal agent of the State in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NEW MEXICO

New Mexico (State of)

Debenture Sale—The \$2,000,000 highway debentures offered Nov. 5—v. 186, p. 1786—were awarded to a group composed of John Nuveen & Co., Zahner & Co., William Blair & Co., Inc., Kenneth Ellis & Co., and Burns, Corbett & Pickard, Inc., at a price of 100.02, a net interest cost of about 2.86%, as follows:

- \$500,000 3 1/4s. Due on Dec. 1, 1962.
- 1,500,000 2 3/4s. Due on Dec. 1, 1963.

NEW JERSEY

Barnegat Light, N. J.

Bond Offering—Mabel B. Butler, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$35,000 water assessment bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1964 inclusive. Principal and interest (M-N) payable at the First National Bank of Toms River. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Bloomingdale School District, N. J.

Bond Offering—Edgar Dalrymple, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 26 for the purchase of \$265,000 school bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the First National Bank and Trust Co. of Paterson, in Bloomingdale. Legality approved by Hawkins, Delafield & Wood, of New York City.

Glassboro School District, N. J.

Bond Sale—The \$270,000 school bonds offered Oct. 29—v. 186, p. 1786—were awarded to a group composed of B. J. Van Ingen & Co., Boland, Saffin & Co., J. B. Hanauer & Co., and John J. Ryan & Co., as 4.85s, at a price of 100.02, a basis of about 4.84%.

Haddonfield, N. J.

Bond Offering—J. Ross Logan, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 26 for the purchase of \$400,000 general improvement bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1966 inclusive. Principal and interest (J-D) payable at the Haddonfield National Bank. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Hillsdale Township Sch. Dist. (P. O. Hillsdale), N. J.

Bond Sale—The \$1,475,000 school bonds offered Nov. 6—v. 186, p. 1897—were awarded to a group composed of C. J. Devine & Co.; Ira Haupt & Co.; Bache & Co.; J. B. Hanauer & Co., and Van Deventer Bros., Inc., taking \$1,472,000 bonds as 3.95s, at a price of 100.26, a basis of about 3.92%.

Lincoln Park, N. J.

Bond Sale—The \$115,000 municipal building bonds offered Oct. 31—v. 186, p. 1786—were awarded to a group composed of Phelps, Fenn & Co., Rand & Co., Rippel & Co., Van Deventer Bros., Inc., and W. A. Gardiner & Co., as 4½s, at a price of 100.15, a basis of about 4.48%.

Lincoln Park School District, N. J.

Bond Sale—The \$498,000 school bonds offered Oct. 31—v. 186, p. 1786—were awarded to a group composed of Phelps, Fenn & Co., Rand & Co., Rippel & Co., Van Deventer Bros., Inc., and W. A. Gardiner & Co., taking \$497,000 bonds as 4½s, at a price of 100.20, a basis of about 4.47%.

Montvale School District, N. J.

Bond Offering—Joy Ruby, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$150,000 school building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the First National Bank, Park Ridge. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Maurice River Township School Dist. (P. O. Leesburg), N. J.

Bond Offering—Melvin F. Davis, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$148,000 building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest (A-O) pay-

able at the City National Bank of Millville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ocean County (P. O. Toms River), New Jersey

Bond Offering—Emily L. Carter, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (EST) on Nov. 20 for the purchase of \$80,000 general improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1962 inclusive. Principal and interest (M-N) payable at the First National Bank of Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Ocean County (P. O. Toms River), New Jersey

Bond Sale—The \$50,000 land acquisition bonds offered Nov. 6—v. 186, p. 1897—were awarded to the Lakewood Trust Co., Lakewood, as 2.95s, at par.

Spring Lake, N. J.

Bond Sale—The \$200,000 Beach erosion and water bonds offered Nov. 4—v. 186, p. 1786—were awarded to Herbert J. Sims & Co., as 3.85s, at 100.29, a basis of about 3.79%.

NEW YORK

Colonia (P. O. Neutownville), N. Y.

Bond Offering—William K. Sanford, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of \$703,000 water and sewer district bonds. Dated Dec. 1, 1957. Due on June 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the State Bank of Albany, in Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cortland, N. Y.

Bond Offering—R. B. Sanders, City Chamberlain, will receive sealed bids until 2 p.m. (EST) on Nov. 14 for the purchase of \$86,000 public improvement bonds. Dated Nov. 1, 1957. Due on May 1 from 1958 to 1966 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greene, Smithville, Coventry, Oxford, German, McDonough, Triangle, Barkat and Willet Central Sch. Dist. No. 1 (P. O. Greene), New York

Bond Sale—The \$600,000 school bonds offered Nov. 6—v. 186, p. 2002—were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo; Blair & Co., Inc.; Manufacturers & Traders Trust Co., Buffalo; Roosevelt & Cross, and R. D. White & Co., as 3.90s, at a price of 100.38, a basis of about 3.86%.

Henrietta (P. O. West Henrietta), New York

Bond Sale—The \$182,000 improvement bonds offered Oct. 31—v. 186, p. 1898—were awarded to the Genesee Valley Union Trust Co., Rochester, as 4s, at par.

Huntington Central School District No. 6 (P. O. Greenlawn), N. Y.

Bond Sale—The \$793,000 school building bonds offered Nov. 7—v. 186, p. 1898—were awarded to a group composed of Roosevelt & Cross; Bacon, Stevenson & Co.; Francis I. du Pont & Co.; R. D. White & Co., and Tilney & Co., as 4.10s, at a price of 100.78, a basis of about 4.03%.

Maine, Union, Naticoke, Newark Valley and Owego Central School District No. 1 (P. O. Endwell), New York

Bond Sale—The \$1,620,000 school building bonds offered Nov. 7—v. 186, p. 1898—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair &

Co., Inc., Manufacturers and Traders Trust Co., in Buffalo, Roosevelt & Cross, Paine, Webber, Jackson & Curtis, Wood, Struthers & Co., and R. D. White & Co., as 3.90s, at a price of 100.59, a basis of about 3.84%.

Massena, Louisville, Norfolk and Brasher Central School District No. 1 (P. O. Massena), N. Y.

Bond Offering—John W. Horan, District Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 14 for the purchase of \$4,841,000 school bonds. Dated Nov. 1, 1957. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Northern New York Trust Company, of Massena, or at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Niagara Falls, N. Y.

Bond Offering—E. T. Creagh, Director of Finance, will receive sealed bids until 3 p.m. (EST) on Nov. 20 for the purchase of \$1,260,000 public improvement bonds. Dated Nov. 1, 1957. Due on May 1 from 1958 to 1965 inclusive. Principal and interest (M-N) payable at a bank or trust company in New York City as the purchaser may request, or in the absence of such request, at the Hanover Bank of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oneonta, N. Y.

Bond Sale—The \$925,000 water bonds offered Nov. 6—v. 186, p. 2002—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., as 3½s, at a price of 100.19, a basis of about 3.48%.

Perry, Castile, Covington and Warsaw Central School District No. 1 (P. O. Perry), N. Y.

Bond Sale—The \$400,000 school building bonds offered Nov. 7—v. 186, p. 1898—were awarded to a group composed of Marine Trust Company of Western New York, of Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., as 3.30s, at a price of 100.03, a basis of about 3.29%.

Port of New York Authority (P. O. New York City), N. Y.

Bond Sale—The \$30,000,000 Consolidated Tenth Series (revenue) first instalment bonds offered Nov. 7—v. 186, p. 2002—were awarded to a group composed of Halsey, Stuart & Co., Inc., Drexel & Co., and Ladenburg, Thalman & Co., as 3½s, at a price of 98.109, a basis of about 3.83%. A competing offer of 98.179 for 3.80s, or a net cost of about 3.87%, was made by a syndicate headed jointly by Harriman Ripley & Co., Inc., and Blyth & Co., Inc.

Included in the offering syndicate are: Blair & Co. Incorporated; Bear, Stearns & Co.; B. J. Van Ingen & Co., Inc.; Shields & Company; Hornblower & Weeks; John Nuveen & Co., Incorporated; Carl M. Loeb, Rhoades & Co.; A. C. Allyn and Company, Incorporated; Bache & Co.; Coffin & Burr, Incorporated; Dick & Merle-Smith. Hallgarten & Co.; Ira Haupt & Co.; Hayden, Stone & Co.; Kean, Taylor & Co.; F. S. Smithers & Co.; Weedon & Co., Incorporated; Wertheim & Co.; Braun, Bosworth & Co., Incorporated; Adams, McEntee & Co., Inc.; Boland, Saffin & Co.; Francis I. duPont & Co.; Hirsch & Co.

Sodus, Lyons and Arcadia Central School District No. 1 (P. O. Sodus), N. Y.

Bond Sale—The \$390,000 school building bonds offered Nov. 7—v. 186, p. 2002—were awarded to a group composed of Roosevelt & Cross, Manufacturers & Traders

Trust Co., Buffalo, and John J. De Golyer & Co., as 3½s, at a price of 100.34, a basis of about 3.72%.

NORTH CAROLINA

Cumberland County (P. O. Fayetteville), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Nov. 19 for the purchase of \$1,500,000 school building bonds. Dated Dec. 1, 1956. Due on June 1 from 1960 to 1986 inclusive. Principal and interest (J-D) payable at the Guaranty Trust Company, of New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NORTH DAKOTA

Bismarck, N. Dak.

Bond Sale—The \$500,000 water and sewer utility revenue bonds offered Nov. 5—v. 186, p. 1898—were awarded to John Nuveen & Co., and Paine, Webber, Jackson & Curtis, jointly, at a price of 100.019, a net interest cost of about 4.11%, as follows:

\$85,000 4½s. Due on July 1 from 1958 to 1964 inclusive.
90,000 4½s. Due on July 1 from 1965 to 1968 inclusive.
325,000 4s. Due on July 1 from 1969 to 1977 inclusive.

The bonds bear additional interest of 1¼% from Jan. 1, 1958 to Jan. 1, 1959.

OHIO

Ashland, Ohio

Bond Sale—An issue of \$1,025,000 sewer system improvement revenue bonds was purchased via negotiated sale by a group composed of the First Cleveland Corp., Braun, Bosworth & Co., Inc., Field, Richards & Co., Hayden, Miller & Co., Rose & Co., and Stranahan, Harris & Co., as 4½s. Dated Oct. 1, 1957. Due on Dec. 1 from 1958 to 1983 inclusive. Interest J-D.

Findlay, Ohio

Bond Sale—The various purpose bonds totaling \$147,300 offered Oct. 24—v. 186, p. 1786—were awarded to J. A. White & Co., of Cincinnati, as 3½s, at a price of 100.07, a basis of about 3.24%.

Hamilton City School District (P. O. Hamilton), Ohio

Bond Sale—The \$5,480,000 school building bonds offered Nov. 7—v. 186, p. 1898—were awarded to a group composed of Kidder, Peabody & Co., A. C. Allyn & Co., Stone & Webster Securities Corp., Ira Haupt & Co., J. C. Bradford & Co., Laidlaw & Co., Francis I. duPont & Co., W. E. Hutton & Co., Coffin & Burr, Wm. E. Pollock & Co., Farwell, Chapman & Co., Cruttenden, Podesta & Co., Rand & Co., and Joseph, Mellen & Miller, as 4s, at a price of 102.13, a basis of about 3.77%.

Montgomery, Ohio

Offering Cancelled—The offering of \$197,740 sanitary sewer assessment bonds originally scheduled for Nov. 2—v. 186, p. 1898—was cancelled.

Mogadore, Ohio

Bond Offering—Dean Benshoff, Village Clerk, will receive sealed bids until noon (EST) on Nov. 20 for the purchase of \$12,000 sidewalk improvement special assessment bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1962 inclusive. Principal and interest (J-D) payable at the Mogadore Savings Bank, Mogadore. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio (State of)

Bond Offering—Ted W. Brown, Secretary of State and Secretary of the Commissioners of the Sinking Fund, will receive sealed bids until noon (EST) on Dec. 4 for the purchase of \$25,000,000 capital improvements construction bonds, Series A. Dated Dec. 15, 1957. Due on June 15 and Dec. 15 from 1958 to 1977 inclusive. Bonds due Dec.

15, 1977 and thereafter are callable inversely as of Dec. 15, 1967. Principal and interest payable at the State Treasurer's office; Bankers Trust Co., New York City; Northern Trust Co., Chicago; Central National Bank of Cleveland; or at the Ohio National Bank of Columbus. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Painesville Twp. Local School Dist. (P. O. Painesville), Ohio

Bond Offering—Harold Parsons, Superintendent of Schools, will receive sealed bids until Nov. 29 for the purchase of \$885,000 building bonds.

South Scioto Local School District (P. O. R. F. D. No. 5, Chillicothe), Ohio

Bond Offering—Wilbur F. Knickerbocker, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 21 for the purchase of \$100,000 school building bonds. Dated Nov. 15, 1957. Due on Dec. 15 from 1959 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank of Chillicothe. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Struthers, Ohio

Bond Sale—The \$131,600 street and sewer improvement bonds offered Nov. 6—v. 186, p. 1679—were awarded to Fahey, Clark & Co., as 3½s, at a price of 100.37, a basis of about 3.40%.

Tallmadge City School Dist., Ohio

Bond Offering—H. H. Matz, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 21 for the purchase of \$400,000 building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at The Dime Bank, Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Triad Local School District (P. O. Woodstock), Ohio

Bond Offering—Helen D. Pratt, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 19 for the purchase of \$68,000 building bonds. Dated Dec. 15, 1957. Due on Oct. 15 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the Bank of North Lewisburg.

Note—The foregoing supplements the report in our issue of Nov. 4—v. 186, p. 2002.

Trumbull County (P. O. Warren), Ohio

Bond Sale—The \$33,000 Liberty Sewer District No. 6 water main bonds offered Nov. 1—v. 186, p. 1899—were awarded to Hayden, Miller & Co., as 3½s, at a price of 100.57, a basis of about 3.65%.

OKLAHOMA

Bartlesville, Okla.

Bond Offering—Oleta Martin, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 12 for the purchase of \$1,579,000 bonds, as follows:

\$1,468,000 water works extension and improvement series A bonds.
45,000 fire fighting equipment bonds. Due on Jan. 1 from 1960 to 1968 inclusive.
32,000 street equipment bonds. Due on Jan. 1 from 1960 to 1965 inclusive.
18,000 sanitary sewer bonds. Due on Jan. 1 from 1960 to 1962 inclusive.
16,000 sanitation bonds. Due on Jan. 1 from 1960 to 1962 inclusive.

The bonds are dated Jan. 1, 1958.

Muskogee County Indep. Sch. Dist. No. 5 (P. O. Muskogee), Okla.

Bond Offering—Roy H. Fisher, Clerk of Board of Education, will receive sealed bids until Nov. 12 for the purchase of \$57,500 building bonds.

Note—The foregoing bonds were offered originally on Oct. 30—v. 186, p. 1899—and not sold.

Oklahoma Baptist University (P. O. Shawnee), Okla.
Bond Offering—Financial Vice-President Paul K. Nance announces that sealed bids will be received until 10 a.m. (CST) on Nov. 19 for the purchase of \$700,000 non-tax exempt student housing revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Principal and interest (A-O) payable at the Federal National Bank, of Shawnee, or at the First National City Bank, of New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

OREGON

Beaverton, Oregon
Bond Offering—Alice B. Martin, City Recorder, will receive sealed bids until 10 a.m. (PST) on Nov. 12 for the purchase of \$81,000 street extension and improvement bonds. Dated Nov. 1, 1957. Due semi-annually on May and Nov. 1 from 1958 to 1967 inclusive. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.
Note—The foregoing supersedes the report in our issue of Nov. 4—v. 186, p. 2003.

Hillsboro, Oregon
Bond Offering—E. M. Bowman, City Recorder, will receive sealed bids until 8 p.m. (PST) on Nov. 18 for the purchase of \$600,000 general obligation and revenue sewer system bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1982 inclusive. Callable as of Dec. 1, 1967.

Linnfield College (P. O. McMinnville), Oregon
Bond Offering—Harry L. Dillon, President, will receive sealed bids at the main office of the United States National Bank, Portland, until 10 a.m. (PST) on Nov. 25 for the purchase of \$285,000 non tax-exempt bonds, as follows: \$275,000 dormitory bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Bids will be considered (a) for maturities from 1959 to 1971 inclusive; (b) 1972 to 1986 inclusive; (c) 1987 to 1996 inclusive; and (d) for the entire issue.

75,000 Family Housing bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Bids will be considered for (a) maturities from 1960 to 1972 inclusive; (b) 1973 to 1987 inclusive; (c) 1988 to 1997 inclusive; and (d) for the entire issue.
 Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Marion County School District No. 24CJ (P. O. Salem), Oregon
Bond Offering—Connell C. Ward, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on Nov. 20 for the purchase of \$1,400,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. The principal amount of the bonds is subject to prior redemption on June 1, 1968, or any interest payment date thereafter. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Port of Portland (P. O. Box 4099, Portland), Oregon
Bond Offering—General Manager John J. Winn, Jr., announces that sealed bids will be received until 10 a.m. (PST) on Dec. 9 for the purchase of \$500,000 airport bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the fiscal agency of the Port of Portland, Portland, or at its fiscal agency in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

St. Helens, Oregon
Bond Sale—The \$300,000 sewer bonds offered Nov. 5—v. 186, p. 1899—were awarded to McLean & Co.

PENNSYLVANIA

North Penn Joint School Authority (P. O. Lansdale), Pa.
Bond Offering—Paul M. Wack, Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 19 for the purchase of \$2,080,000 school revenue bonds, as follows: \$1,100,000 bonds. Due on Dec. 1 from 1958 to 1977 inclusive. 980,000 bonds. Due on Dec. 1, 1987.
 The bonds are dated Dec. 1, 1957.

Shaler Twp. School District (P. O. Glenshaw), Pa.
Bond Offering—Paul J. Tate, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Nov. 12 for the purchase of \$750,000 general obligation bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1982 inclusive. Interest M-N. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

PUERTO RICO

Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico
Air Passenger and Freight Traffic Higher—Passenger traffic through the International Airport at San Juan, Puerto Rico, totaled 71,613 during the month of September, 1957 as compared with 65,524 in September, 1956, an increase of 9%; the Aviation Division of Puerto Rico Ports Authority reports. Cargo moved through the International Airport this September was 6,136,830 pounds, or 125% higher than the 2,725,297 pounds in September, 1956.

For the 12 months period ending Sept. 30, 1957, there were 947,784 passengers, compared with 797,652 during the previous 12 months, a 19% increase. Cargo moved during the same 12 months' period was 42,181,853 pounds by the end of this September and 31,404,566 pounds in the corresponding 12 months a year ago, an increase of 34%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

SOUTH CAROLINA

South Carolina (State of)
Bond Offering—Jeff B. Bates, State Treasurer, will receive sealed bids until noon (EST) on Nov. 26 for the purchase of \$5,000,000 State highway bonds. Dated Dec. 1, 1957. Due on June 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the State Treasury in Columbia, or at any of the State's agencies in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City, and Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Hawkins County (P. O. Rogersville), Tenn.
Bond Offering—John K. Williams, County Chairman, will receive sealed bids until 1 p.m. (EST) on Nov. 25 for the purchase of \$369,000 bonds, as follows: \$325,000 school bonds. 44,000 public improvement bonds.
 The bonds are dated Oct. 1, 1957 and mature on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at The Hanover Bank, New York City.

Knoxville, Tenn.
Bond Sale—The \$1,015,000 bonds offered Nov. 5—v. 186, p. 1900—were awarded as follows: \$700,000 Riverfront - Willow St. improvement bonds to a group composed of John Nuveen & Co., Provident Savings Bank & Trust Co., Cincinnati, Stranahan, Harris & Co., Inc., Third National Bank, Nashville, Herman Bendorf & Co., and Clark, Landstreet & Kirkpatrick, Inc., at a price of 100.047, a net interest cost of about 4.16%, as follows: \$90,000 4½s, due on July 1

from 1962 to 1967 inclusive; \$115,000 3¾s, due on July 1 from 1968 to 1970 inclusive; and \$495,000 2.20s, due on July 1 from 1971 to 1977 inclusive.
 250,000 Riverfront - Willow St. improvement bonds to the above-mentioned group at a price of 100.047, a net interest cost of about 4.22%, as follows: \$200,000 4½s, due on Sept. 1 from 1958 to 1967 inclusive; and \$50,000 3¾s, due on Sept. 1 from 1968 to 1971 inclusive.

65,000 general obligation municipal airport bonds to a group composed of Equitable Securities Corporation, First National Bank, Memphis, Cumberland Securities Corp., Union Planters National Bank, Memphis, Lucas, Eisen & Waeckerle, Inc., Davidson & Co., and Fidelity Bankers Trust Co., of Knoxville.

TEXAS

Bell County Water Control and Improvement District No. 3 (P. O. Little River), Texas
Bond Sale—An issue of \$90,000 waterworks bonds was sold to the Federal Housing and Home Finance Agency, as 3¾s, at a price of par. Dated June 1, 1957. Due on June 1 from 1960 to 1987 inclusive. Principal and interest (J-D) payable at the First National Bank, of Belton. Legality approved by Gibson, Spence & Gibson, of Austin.

Bexar County Road District No. 1 (P. O. San Antonio), Texas
Bond Sale—The \$300,000 road bonds offered Nov. 6—v. 186, p. 1900—were awarded to Dittmar & Co., and the Columbian Securities Corp. of Texas, jointly.

Dallas Indep. School District, Tex.
Bond Sale—The \$3,525,000 schoolhouse bonds offered Oct. 31—v. 186, p. 1900—were awarded to a group composed of the Chase Manhattan Bank, of New York City, Harris Trust & Savings Bank of Chicago, Mercantile National Bank, of Dallas, and Waiving, Lerchen & Co., at a price of 100.01, a net interest cost of about 3.43%, as follows:

\$550,000 3½s. Due on Dec. 1, 1958 and 1959.
 2,275,000 3.40s. Due on Dec. 1 from 1960 to 1972 inclusive.
 700,000 3½s. Due on Dec. 1 from 1973 to 1976 inclusive.

Irving, Texas
Bond Sale—An issue of \$625,000 general obligation bonds was sold to Thornton & McMahon, Inc., as follows:

\$325,000 4¾s. Due on Aug. 1 from 1971 to 1981 inclusive.
 300,000 4.80s. Due on Aug. 1 from 1982 to 1985 inclusive.

Bonds due in 1977 and thereafter are callable as of Aug. 1, 1976. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

McAllen, Texas
Bond Offering—H. H. Hensley, City Secretary, will receive sealed bids until 4 p.m. (CST) on Nov. 12 for the purchase of \$500,000 hospital improvement bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1983 inclusive. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

McKinney Independent School District, Texas
Bond Sale—The \$1,080,000 school bonds offered Nov. 4—v. 186, p. 1900—were awarded to a group composed of Rauscher, Pierce & Co., Mercantile National Bank, Dallas, Lucas, Eisen & Waeckerle, and Dallas Rupe & Son, Inc.
 The bonds were sold at a price of 100.002, a net interest cost of about 4.26%, as follows: \$135,000 5s. Due on May 1 from 1958 to 1967 inclusive.

275,000 4s. Due on May 1 from 1968 to 1977 inclusive.
 670,000 4.30s. Due on May 1 from 1978 to 1990 inclusive.

Petersburg Indep. Sch. Dist., Texas
Bond Offering—J. C. Alford, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Nov. 11 for the purchase of \$157,000 school house bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1974 inclusive. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Port Neches Independent School District, Texas
Bond Sale—The \$1,100,000 unlimited tax refunding bonds offered Nov. 5—v. 186, p. 2003—were awarded to a group composed of Rowles, Winston & Co., Rauscher, Pierce & Co., Mercantile National Bank, Dallas, First of Texas Corp., Moroney, Beissner & Co., Muir Investment Co., and Burt, Hamilton & Co., Inc., at a price of par, a net interest cost of about 3.96%, as follows: \$425,000 4s. Due on Dec. 15 from 1958 to 1967 inclusive.
 115,000 3¾s. Due on Dec. 15, 1968 and 1969.
 560,000 4s. Due on Dec. 15 from 1970 to 1977 inclusive.

Premont Indep. Sch. Dist., Texas
Bond Sale—The \$543,000 school building bonds offered Nov. 6—v. 186, p. 2003—were awarded to a group composed of First National Bank, Dallas; Rotan, Mosie & Co., and Underwood, Neuhaus & Co.

Saint Edward's University and Brothers of Holy Cross of Texas, Inc. (P. O. Austin), Texas

Bond Offering—Brother Edward Hagus, C. S. C., Treasurer, will receive sealed bids until 10 a.m. (CST) on Nov. 22 for the purchase of \$250,000 non-tax exempt dormitory revenue bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1997 inclusive. Interest J-D. Legality approved by Gibson, Spence & Gibson, of Austin.

Tom Green County (P. O. San Angelo), Texas

Bond Sale—An issue of \$167,500 permanent improvement refunding bonds was sold to the Columbian Securities Corp. of Texas, as 3½s. Dated March 1, 1957. Due on March 1 from 1958 to 1967 inclusive. Principal and interest (M-S) payable at the Central National Bank, San Angelo. Legality approved by Gibson, Spence & Gibson, of Austin.

University of Texas (P. O. Austin), Texas

Bond Offering—Wm. W. Stewart, Endowment Officer, will receive sealed bids until 10 a.m. (CST) on Nov. 19 for the purchase of \$580,000 Texas Western College Student Union Revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1987 inclusive. Principal and interest (A-O) payable at the El Paso National Bank, El Paso, or at the Chase Manhattan Bank, of New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UTAH

Central Webber Sewer Improvement District (P. O. Ogden), Utah
Bond Sale—The \$2,800,000 general obligation sewerage treatment plant bonds offered Nov. 4—v. 186, p. 1788—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, Blyth & Co., Inc., First Boston Corp., John Nuveen & Co., Wm. E. Pollock & Co., First Security Bank of Utah, Salt Lake City, Edward L. Burton & Co., Kalman & Co., Inc., and Coughlin & Co., at a price of par, a net interest cost of about 3.75%, as follows: \$810,000 4s. Due on Dec. 1 from 1960 to 1969 inclusive.
 1,990,000 3.70s. Due on Dec. 1 from 1970 to 1976 inclusive.

VERMONT

Burlington, Vt.
Bond Offering—R. A. Contois, City Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 14 for the purchase of \$335,000 bonds, as follows:

\$325,000 sewage disposal bonds. Due on Nov. 1 from 1958 to 1975 inclusive.

10,000 nursing home bonds. Due on Nov. 1, 1958.

Dated Nov. 1, 1957. Principal and interest (M-N) payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Alexandria, Va.
Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on Nov. 21 for the purchase of \$2,928,000 public improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the Citizens National Bank, Alexandria, or at the Chase Manhattan Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Fairfax County (P. O. Fairfax), Virginia

Bond Sale—The \$5,500,000 school bonds offered Nov. 6—v. 186, p. 1900—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of par, a net interest cost of about 4.42%, as follows:

\$1,720,000 6s. Due on March 1 from 1959 to 1966 inclusive.
 440,000 4¾s. Due on March 1, 1967 and 1968.
 3,115,000 4½s. Due on March 1 from 1969 to 1982 inclusive.

225,000 1s. Due on March 1, 1983.

Other members of the syndicate: Lehman Brothers, Smith, Barney & Co., Blair & Co., Inc., the Mercantile Trust Company, St. Louis, R. S. Dickson & Co., Hornblower & Weeks, Roosevelt & Cross, Geo. B. Gibbons & Co., Inc., Bache & Co., Third National Bank in Nashville, Baxter & Co., Auchincloss, Parker & Redpath, DeHaven & Townsend, Crouter & Bodine, Stranahan, Harris & Co., Johnston, Lemon & Co., Mackall & Coe, and Westheimer & Co.

Newport News, Va.

Bond Offering—C. L. Williams, City Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 18 for the purchase of \$1,000,000 water bonds. Dated Dec. 15, 1957. Due on Dec. 15 from 1958 to 1977 inclusive. Callable as of Dec. 15, 1959. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Clark County, Vancouver School District No. 37 (P. O. Vancouver), Washington

Bond Sale—The \$525,000 general obligation bonds offered Oct. 31—v. 186, p. 1788—were awarded to a group composed of the Seattle-First National Bank, Seattle, Blyth & Co., Inc., Foster & Marshall, Pacific Northwest Co., Kalman & Co., Inc., and Atkinson & Co.

Kennewick, Wash.

Bond Offering—Marjorie A. Miller, City Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 19 for the purchase of \$32,000 general obligation bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1967 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Kennewick, Wash.
Bond Sale—The \$148,900 general obligation bonds offered Nov. 5—v. 186, p. 1680—were awarded to the National Bank of Commerce in Seattle.

Port of Grays Harbor (P. O. Hoquiam), Wash.

Bond Sale—The \$450,000 general obligation bonds offered Nov. 1—v. 186, p. 1680—were awarded to a group composed of the National Bank of Commerce, Seattle, Merrill Lynch, Pierce, Fenner & Beane, McLean & Co., Bramhall & Stein, and Chas. N. Tripp Co.

Seattle, Wash.
Bond Offering—W. C. Thomas, City Comptroller and Clerk, will receive sealed bids until 10 a.m. (PST) on Dec. 2 for the purchase of \$2,500,000 general arterial improvement bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. The right is reserved to redeem any or all of the unmatured bonds, in inverse numerical order, at par and accrued interest to the date of redemption, on any interest payment date on or after 10 years from the date of issue. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Yakima County Road Improvement Districts (P. O. Yakima), Wash.

Bond Sale—The \$46,673.78 Road Improvement District bonds offered recently were awarded to Wm. P. Harper & Son & Co., as 5s. Dated Aug. 1, 1957. Due on Aug. 1, 1969. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Morgantown, W. Va.

Bond Sale—The \$171,000 municipal swimming pool bonds offered Nov. 5—v. 186, p. 1788—were awarded to the Farmers and Merchants Bank, and First National Bank, both of Morgantown, as 2½s.

WISCONSIN

Green Bay, Wis.

Bond Offering—City Clerk Clifford A. Centen announces that sealed bids will be received until 11 a.m. (CST) on Nov. 19 for the purchase of \$575,000 elementary school addition bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at a bank to be agreed upon by the City and the purchaser, or at the Kellogg Citizens National Bank, of Green Bay. Legality approved by Chapman & Cutler, of Chicago.

Kenosha, Wis.

Bond Offering—Joseph R. Sawicki, Director of Finance, will receive sealed bids until 2 p.m. (CST) on Nov. 18 for the purchase of \$1,685,000 corporate purpose bonds. Dated Dec. 1, 1957. Due on June 1 from 1958 to 1975 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Neenah, Wis.

Bond Offering—R. V. Hauser, City Clerk, will receive sealed bids until 6:30 p.m. (CST) on Nov. 20 for the purchase of \$500,000 corporate purpose bonds. Dated Dec. 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at a banking institution mutually acceptable to the City and the purchaser; or at the First National Bank, and Manufacturers National Bank, both of Neenah. Legality approved by Chapman & Cutler, of Chicago.

Valders (Village), and Liberty, Eaton and Rockland (Towns) Joint School District No. 1 (P. O. Valders), Wis.

Bond Sale—The \$330,000 school bonds offered Oct. 31—v. 186, p. 1788—were awarded to a group composed of Channer Securities Corp., Mullaney, Wells & Co., and Allan Blair & Co., as 4½s.

**CANADA
 BRITISH COLUMBIA**

Castlegar, B. C.

Bond Sale—An issue of \$110,000 improvement bonds was sold to the Pemberton Securities, Ltd., as 4s, at a price of 95.08. Due on Sept. 15 from 1958 to 1977 inclusive. Interest M-S.

NOVA SCOTIA

Barrington, N. S.

Bond Sale—An issue of \$150,000 improvement bonds was sold to Stanbury & Co., Ltd., and Cornell, MacGillivray, Ltd., jointly, as 5½s, at a price of 98.03. Due in one to twenty years.

ONTARIO

Guelph Separate School Board, Ontario

Bond Sale—An issue of \$175,000 improvement bonds was sold to R. A. Daly & Co., Ltd., and W. C. Pitfield & Co., Ltd., jointly, as 5½s, at a price of 93.67. Due on June 1 from 1958 to 1977 inclusive. Interest J-D.

QUEBEC

Arvida, Quebec

Bond Sale—An issue of \$250,000 public improvement works bonds was sold to a group composed of W. C. Pitfield & Co., Gaston Laurent, Inc., and the Midland Securities Corp., Ltd., as 5s, at a price of 94.89, a basis of about 5.70%. Dated Sept. 1, 1957. Due on Sept.

1 from 1958 to 1977 inclusive. Interest M-S.

Pointe-au-Pic, Quebec

Bond Sale—An issue of \$125,000 waterworks system improvement bonds was sold to J. F. Simard & Cie., Ltd., as 5½s, at a price of 96.68, a basis of about 6.08%. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1972 inclusive. Interest A-O.

Ste. Flore Parish, Que.

Bond Sale—An issue of \$33,500 fire protection system bonds was sold to Florido Matteau & Fils, at a price of 99.11, a net interest cost of about 5.59%, as follows: \$31,000 5½s. Due on Oct. 1 from 1958 to 1971 inclusive.

2,500 5s. Due on Oct. 1, 1972. Dated Oct. 1, 1957. Interest A-O.

St. Jean-Chrysostome Parish, Que.
Bond Sale—An issue of \$50,000 road bonds was sold to La Maison Biennu, Ltd., as 5½s, at a price of 98.29, a basis of about 5.85%. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Interest J-D.

St. Lambert, Que.

Bond Sale—Waterworks, sewers, paving and sidewalk bonds in the amount of \$385,000 were sold to a group composed of Credit-Quebec, Inc., Banque Provinciale du Canada, Belanger, Inc., and Gaston Laurent, Inc., as 5½s and 5s, at a price of 95.82. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Interest M-N.

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