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MONDAY ISSUE

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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**Air Reduction Co., Inc.—Private Placement Arranged**  
—This company on Oct. 15 announced that it had completed arrangements to borrow a total of \$25,000,000 from four insurance companies. The loan matures in 25 years.—V. 186, p. 1625.

**Alaska Lumber & Pulp Co., Inc.—Bonds Placed Privately**—This company, which is a wholly-owned subsidiary of Alaska Pulp Co., Ltd., a Japanese corporation, has entered into agreements for the sale of \$12,000,000 first mortgage sinking fund 6% bonds, series A, due Dec. 31, 1976, according to an announcement made on Oct. 16 by Tadao Sasayama, President of Alaska Lumber & Pulp Co., Inc., and F. H. Brandt, President of Dillon, Read & Co. Inc. The latter firm negotiated the private sale of the bonds and since 1955 has acted as financial advisor to the company with respect to its program to finance its pulp mill project near Sitka, Alaska. Delivery to be made in four equal instalments prior to Oct. 1, 1959.

This marks the first sale of securities in the United States by a Japanese-owned corporation in over 25 years. In 1924 Dillon, Read & Co. sold the first dollar issue of a Japanese private corporation (first mortgage bonds of Great Consolidated Electric Power Co., Ltd.) in the United States.

The proceeds to be realized by the company from the sale of its bonds will be used to help finance the construction cost of the pulp mill estimated by the company at \$55,500,000. Of the remaining \$43,500,000 needed to build the plant, approximately \$7,000,000 will be provided by the sale of senior notes which are expected to be placed in the United States. Both the bonds and the senior notes will be guaranteed indirectly by the Export-Import Bank of Japan. The balance of approximately \$36,500,000 will be furnished by Alaska Pulp Co., Ltd., the Japanese parent company.

Alaska Lumber & Pulp Co., Inc. was organized in 1953 for the purpose of constructing a dissolving pulp mill in Alaska.

The parent company is contracting to buy the entire output of pulp from the Sitka mill and in turn will sell the pulp to certain of its stockholders, who are the major rayon and paper producers of Japan.

Construction of the mill, located near Sitka, Alaska about 860 miles northwest of Seattle, commenced one month ago, and it is contemplated that it will be completed by Dec. 31, 1959. The mill is designed to produce 340 tons per day (approximately 120,000 tons per year) of 93% alpha pulp. It will be the second mill constructed in Alaska for the manufacture of hi-grade dissolving pulp. The first mill, which is owned by American interests, is located at Ketchikan, Alaska and began production in 1954.

### American Can Co.—Merger Plans Agreed On—

This company and Marathon Corp., a major producer of pulp, paper and paperboard, have reached agreement on terms for merging the two companies, William C. Stolk, President, announced on Oct. 17.

A special meeting of American Can's stockholders has been called for Dec. 3 in New York to vote on approval of the merger. Marathon's stockholders will be asked to take similar action at a meeting on the same date at Menasha, Wisc.

Under terms of the merger agreement, a maximum of 2,970,810 shares of the can firm's common stock will be exchanged for shares of Marathon common on a ratio of eight-tenths of a share of Canco common for each share of Marathon. The plan calls for Canco to acquire all of Marathon's assets and its subsidiaries, Mr. Stolk said.

At the American Can special meeting, he added, stockholders also will be asked to approve an increase in the company's authorized common stock from the present 15,000,000 shares to 25,000,000 shares. The additional stock, Mr. Stolk said, will be used in part to finance the Marathon transaction but also "to enable the company to meet future corporate needs."

Canco will continue to purchase substantial amounts of its paper requirements from other suppliers, Mr. Stolk said, and Marathon will continue to serve other companies as in the past.

Of the total of 15,000,000 shares of American Can common stock presently authorized, 12,742,500 have been issued. Marathon has 3,611,267 shares of common outstanding of a total of 8,000,000 authorized shares.—V. 186, p. 829.

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### American Investment Co. of Illinois—Acquisition—

This company will acquire all of the outstanding common stock and a portion of the preferred stock of Commerce Loan Co. of St. Joseph, Mo., according to a joint announcement issued on Oct. 11 by Donald L. Barnes, President of American Investment, and Basil L. Kaufmann, Chairman of the Board of Commerce Loan. According to the agreement, Mr. Barnes said, American will issue shares of its 5½% preference stock (\$25 par) and its common stock (\$1 par) in payment for the Commerce shares acquired. The preferred shares of commerce, other than those shares acquired by American, have been called for redemption or purchased and retired, according to Mr. Kaufmann. The number of American shares to be issued will be determined upon final audit of Commerce for their fiscal year ended Sept. 30, 1957.

Commerce Loan Co., founded in 1925, has its headquarters in St. Joseph, Mo., and is presently operating 41 loan offices in 11 states. American Investment Company, with headquarters in St. Louis, Mo., operates through its subsidiaries 418 offices in 32 states. The addition of the Commerce Loan offices will bring American subsidiary offices to 439 in 34 states. American Investment, one of the leading consumer finance companies in the country, is celebrating its 40th anniversary this year.

The 41 offices of Commerce Loan will continue to be operated out of the St. Joseph headquarters of Commerce as an operating division of Public Finance Co., an AIC subsidiary.

Mr. Barnes stated that the assets of Commerce Loan, in excess of \$15 million, when added to American Investment's present assets bring the total to more than \$232 million. The combined annual volume of loans should approximate \$350 million.—V. 186, p. 938.

### American-Marietta Co.—Benefited by Court Decision

Favorable disposition of the Dragon Cement Co., Inc., percentage depletion proceedings in the U. S. Supreme Court has opened the way to a tax adjustment expected to total nearly \$2,500,000, it was announced on Oct. 14.

In furtherance of the agreement made when Dragon was acquired by American-Marietta in the latter part of 1956, American-Marietta is scheduled to receive the amount recovered in taxes and interest for the years 1951 through 1955 against the delivery of up to 76,500 of its present common shares.

Under the guidance of its chief executive, James H. Ackerman, Dragon began contesting in 1955 the Internal Revenue Service method of computing percentage depletion allowances on the cement rock used in its cement. The U. S. Court of Appeals at Boston found in favor of Dragon, and the Supreme Court's refusal to review makes effective the decision of the Lower Court.

American-Marietta's 1957 potential tax saving from its present cement and allied operations is estimated to be about \$1,500,000.

The Internal Revenue Service has contended that the depletion percentage should be computed on the basis of cement rock when it reaches the kilns. Dragon has successfully maintained that cement rock is not marketable at that stage of the manufacturing process and is only saleable after processing into cement.

When the costs of processing are calculated on cement, the marketable product, the applicable depletion allowances are larger.

The decision affirms the similar computation of percentage depletion for the manufacturers of brick, and American-Marietta will benefit through its brick and tile division located in the Iowa-Kansas-Missouri-Oklahoma area.—V. 186, p. 1258.

### American Telephone & Telegraph Co.—Earnings—

Period End. Aug. 31—	1957—Month—1956	1957—8 Mos.—1956
Operating revenues.....	\$ 38,803,654	\$ 36,139,983
Operating expenses.....	25,149,981	24,669,825
Fed. income taxes.....	4,594,000	4,070,000
Other operating taxes.....	2,194,015	1,968,243
Net operating income.....	6,865,658	5,430,915
Net after charges.....	4,477,782	3,605,524

—V. 186, p. 1625.

### Ampal-American Israel Corp., New York — Proposes Debenture Offering—

This corporation filed a registration statement with the SEC on Oct. 14, 1957, covering \$5,000,000 of five year, 6% sinking fund debentures, series F, due 1962. The debentures are to be offered for public sale at 100% of principal amount. No underwriting is involved.

The company was organized in 1942. Its purpose is said to be "to develop trade between the United States and Israel and to participate in the economic development of Israel, principally by making funds available for commercial, banking, credit, industrial and agricultural purposes, cooperative and otherwise, concerned with the development of Israel." It serves these objectives through financing existing agencies in and relating to Israel. It also owns a 50% interest in The Israel American Industrial Development Bank Limited, formed in 1956 for the purpose of granting medium and long term credits to industries in Israel. Hevrat Ovdim Ltd., and The Workers' Bank, Ltd., together own 84.8% of the common stock of Ampal-American and all of its outstanding class A shares.

Proceeds to be derived from the sale of the debentures will be utilized to finance the purchase of drilling machinery and equipment, industrial equipment and raw materials, agricultural machinery and spare parts, and transportation equipment and spare parts, the primary purpose of this issue being to obtain, and make available funds for the development and expansion of agricultural, industrial and commercial enterprises in Israel.—V. 183, p. 1958.

### Ampex Corp.—Exchange of Patent Licenses—

See Radio Corp. of America below.—V. 186, p. 209.

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**Anderson-Prichard Oil Corp.—Notes Placed Privately**—The corporation, it was announced on Oct. 16, has entered into agreements, negotiated through Gloré, Forgan & Co., for the private sale of \$15,000,000, 5½% promissory notes due Oct. 1, 1977. Delivery of \$7,500,000 principal amount has been made, and delivery of the remainder is to be made on Oct. 1, 1958.—V. 183, p. 2070.

#### Ann Arbor RR.—September Net Lower—

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenues	\$805,873	\$796,282
Railway oper. expenses	690,264	643,837
Net ry. op. income after		
Federal income taxes	65,904	67,795
Net income after fixed		
chrgs. & other deduc.	50,413	55,360
		248,669
		424,057

—V. 186, p. 1258.

#### Ansbacher-Siegle Corp.—To Sell Assets—

See Sun Chemical Corp. below.—V. 133, p. 4162.

**Arizona Public Service Co.—Private Placement**—It was announced on Oct. 14 that The First Boston Corp. and Blyth & Co., Inc. had negotiated the recent private placement of the \$15,000,000 of first mortgage bonds, 5½% series due 1987, with a group of institutional investors at a price of 100.382%, a net interest cost to the company of 5.10%.

Part of the proceeds from the sale of the new bonds will be applied by the company to the retirement of outstanding short-term bank borrowings which were incurred for construction purposes, and the balance will be used for future construction. See also V. 186, p. 1626.

**Arkansas Louisiana Gas Co.—Bonds Sold Privately**—The company, it was announced on Oct. 16, has sold privately to 16 insurance companies an issue of \$10,000,000 5½% first mortgage bonds due 1972 at par.

The proceeds will be used in the company's expansion and diversification program.—V. 186, p. 930.

#### Armco Steel Corp.—To Expand Pipe Output—

A \$1,500,000 expansion to increase production of this corporation's spiral-welded pipe was announced on Oct. 11.

The expansion, expected to boost pipe output by an additional 2,000 tons a month, will take place at the company's No. 2 fabricating plant in Middletown, C. G. Davies, Vice-President of operations, Armco Division, reported.

An 80 by 720 foot building will be constructed to house pipe manufacturing equipment. Two pipe machines, now in operation at fabricating plant No. 1 in Middletown, will be moved to the new site and installed along with other pipe-making equipment.

Mr. Davies described the \$1,500,000 expansion as the largest single capital expenditure in the fabricating plant's history. Part of the money will be spent in fabricating plant No. 1 in the relocation of pipe machines and the rearranging of finishing equipment following the transfer of the two pipe machines to the new plant.

"We hope to have the new plant in operation by April of next year," Mr. Davies announced.—V. 186, p. 1146.

**Atlanta Gas Light Co.—Bonds Offered—White, Weld & Co. and Kidder, Peabody & Co., as joint managers of an underwriting syndicate on Oct. 16 offered \$8,000,000 of first mortgage bonds, 5½% series due Oct. 1, 1982, at 102.494% and accrued interest, to yield 4.95%. Award of the bonds was won by the group at competitive sale Oct. 15 on a bid of 101.44%.**

Five other bids were submitted for 5½% as follows: Shields & Co., 101.225%; Equitable Securities Corp. and Eastman Dillon, Union Securities & Co. (jointly), 101.21%; Halsey, Stuart & Co. Inc., 101.179%; Stone & Webster Securities Corp., 101.139%; and The First Boston Corporation, 101.089%.

The new bonds will be redeemable at regular redemption prices ranging from 107.65% to par, and at special redemption prices receding from 102.50% to par, plus accrued interest in each case.

**PROCEEDS**—Net proceeds from the sale of the bonds, together with other funds, will be used by the company for the retirement of bank notes incurred or to be incurred for construction purposes.

**BUSINESS**—Company is engaged principally in the distribution of natural gas to customers in central, northwest and northeast Georgia, the principal areas being in metropolitan Atlanta, Athens, Augusta, Griffin, Macon and Rome. Manufactured gas is distributed in Brunswick and Waycross in southeast Georgia.

**EARNINGS**—For the 12 months ended June 30, 1957, the company had operating revenues of \$42,634,782 and net income of \$2,433,797.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
3½% series due 1963	\$7,500,000	\$5,512,000
3½% series due 1974	7,000,000	6,125,000
4¼% series due 1978	7,000,000	6,763,000
4% series due 1981	5,000,000	5,000,000
5½% series due 1982	8,000,000	8,000,000
4% debentures due 1971	4,500,000	3,930,000
4.44% cumulative preferred stock (\$100 par value)	30,000 shs.	30,000 shs.
4½% cumulative preferred stock (\$100 par value)	20,000 shs.	20,000 shs.
4.60% cumulative preferred stock (\$100 par value)	30,000 shs.	28,200 shs.
Common stock (\$10 par value)	2,000,000 shs.	\$971,088 shs.

\*Additional bonds of the 1963 or future series may be issued subject to the limitations contained in the mortgage.

†Includes 889 shares held for exchange for preferred stock of former parent company.

**PURCHASERS**—The purchasers named below (the successful bidders at public competitive bidding) have severally agreed to purchase from the company the following respective principal amounts of new bonds:

White, Weld & Co.	\$1,075,000	The Ohio Co.	\$540,000
Kidder, Peabody & Co.	1,075,000	Burns Bros. & Denton, Inc.	
A. G. Becker & Co. Inc.	990,000	Fahnestock & Co.	360,000
Drexel & Co.	990,000	E. F. Hutton & Co.	360,000
Stroud & Company, Inc.	900,000	Rand & Co.	225,000
Weeden & Co. Inc.	900,000	Joseph Walker & Sons	225,000

—V. 186, p. 1258.

#### Atlas Consolidated Mining & Development Corp. — Declares 5% Stock Dividend—Forms New Unit—

The stockholders have approved a 5% stock dividend payable to holders of record Oct. 21, 1957. Exportation of the stock certificates covering the stock dividends of stockholders not residing in the Philippines is subject to licensing by the Exchange Control Department of the Central Bank of the Philippines.

The stockholders also approved to an increase in the authorized capital stock from 15,000,000 shares to 18,325,000 shares of a par value of one peso each. Approximately 700,000 shares will be issued as a result of the stock dividend.

At the meeting Colonel Andres Soriano, President and Chairman of the Board, announced that a new company will be formed to conduct

the operations of the acid and fertilizer plant. The new corporation will have an authorized capitalization of 15,000,000 pesos of which Atlas will own 6,000,000 pesos or 40%. In construction since the latter part of 1956, the plant should be ready for operation during the first half of 1958.

The board of directors deemed this move necessary because of the importance of the project and highly specialized nature of the acid and fertilizer industry.

The corporation also announced that during the month of September, 1957 the company milled 314,627 tons of ore. Concentrates were 6,636 tons, containing 3,491,573 pounds of copper, 1,506.4 ounces of gold, and 3,000 tons of pyrites.

The total value of all shipments for the month of September was 2,989,986 pesos, or \$1,494,993.—V. 184, p. 2554.

#### Baltimore & Ohio RR.—Earnings—

The operating revenues of this railroad in September were slightly in excess of \$38,000,000, or practically the same as last year, and the net income for the month approximately \$2,100,000. It was announced on Oct. 16 by Howard E. Simpson, President.

Cumulative operating revenues for the first nine months of 1957 were about \$349,000,000, compared to \$345,554,000 for the same period of 1956.

Net income for the first nine months of 1957 will total \$18,000,000, as compared to \$21,610,000 in the same period a year ago. Earnings per share of common stock amounted to \$6.36 for the first nine months of 1957, as compared to earnings per share for the similar period in 1956 of \$7.54.

Despite revenues this year holding even with last year, higher wages and costs of materials had the effect above indicated on earnings.—V. 186, p. 1626.

#### Baxter Laboratories, Inc.—Registers Employee Stock Plan With Securities and Exchange Commission—

This corporation on Oct. 11 filed a registration statement with the SEC covering 40,000 shares of its \$1 par common stock, to be offered pursuant to the terms of its Employees' Stock Purchase Plan to employees of Baxter Laboratories, Inc., and certain of its subsidiaries.—V. 186, p. 837.

#### (A. S.) Beck Shoe Corp.—September Sales Up—

Period End. Sept. 28—	1957—4 Wks.—1956	1957—39 Wks.—1956
Sales	\$4,784,263	\$4,669,040
		\$41,404,487
		\$39,403,936

—V. 186, p. 1146.

#### Belden Manufacturing Co.—Registers Stock Option Plan With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Oct. 9, 1957, covering 10,646 shares of its capital stock, to be issued to officers and key employees of the company under its restricted stock option plan.—V. 170, p. 2222.

#### Bellanca Corp.—Suspension of Trading Continued—

The Securities and Exchange Commission on Oct. 11 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further ten-day period, Oct. 12, 1957 to Oct. 21, 1957, inclusive.—V. 186, p. 1501.

#### Bendix Aviation Corp.—Talos Missile Demonstrated—

The Talos guided missile, which was demonstrated publicly at White Sands, N. M., for the first time features a "traffic light" test system that tells when the weapon is ready for firing.

The Talos, manufactured by this corporation for the Navy and being evaluated by the Army for incorporation into the continental air defense system, uses the automatic test equipment, designed and built by the York (Pa.) division of the company, to determine whether all of its systems are operating properly before it is launched.

The results are recorded by red and green lights, indicating which components have passed, or failed. A master green light on the system, called Talos tactical test equipment (Tatte), will give the go-ahead once all components have passed inspection. Bendix engineers said this automated test equipment reduces the technical training requirements of military personnel assigned to the missile. The Mishawaka (Ind.) division of the company is the prime contractor on Talos.—V. 186, p. 1501.

#### Beneficial Finance Co.—Files for Debenture Offering With Securities and Exchange Commission—

This company on Oct. 17 filed a registration statement with the SEC covering \$50,000,000 of 25-year debentures, due Nov. 1, 1982, to be offered for public sale through an underwriting group headed by Eastman Dillon, Union Securities & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures are to be placed in the company's general funds. It is the present intention of the company to use funds substantially equivalent thereto to reduce outstanding short-term bank loans. Other or additional loans may be obtained and commercial paper discounted in the future as circumstances require. The proceeds of the bank loans were used primarily to provide subsidiaries with funds to carry on their respective businesses.—V. 185, p. 2095.

#### Bond Stores, Inc.—September Sales Off—

Period End. Sept. 30—	1957—Month—1956	1957—2 Mos.—1956
Sales	\$6,020,574	\$6,430,320
		\$11,087,949
		\$11,061,273

—V. 186, p. 1146.

#### Brockton Edison Co.—Financing Cleared by SEC—

The SEC, it was announced on Oct. 16, has issued an order authorizing this company, Brockton, Mass., to issue and sell, at competitive bidding, (a) 30,000 shares of \$100 par cumulative preferred stock and (b) \$3,000,000 of first mortgage and collateral trust bonds, due 1987.

Net proceeds, to the extent of \$5,000,000, are to be used to acquire 8,000 shares of the \$100 par common stock, and \$4,200,000 of debenture bonds, of Montaup Electric Company, a subsidiary. The balance of the proceeds of approximately \$1,000,000 are to be used to repay in part or in whole Brockton's short-term bank loans issued to provide construction funds.

The company at 49 Federal Street, Boston, Mass., will up to 11 a.m. (EDT) on Oct. 23 receive bids for the purchase from it of 30,000 shares of preferred stock (par \$100).—V. 186, p. 1626.

#### Brooklyn Union Gas Co.—Proposed Rate Cut—

The company has filed with the New York P. S. Commission for a new rate reduction that will affect many commercial and industrial customers and owners of multi-family residential buildings. The reduction falls in the company's "off-peak" rate which applies to spring and fall heating, air conditioning, water heating and steam generation during the eight warmer months of the year.

The rate change will benefit present customers by about \$28,000 annually. The new rate is expected to go into effect on Oct. 28.—V. 185, p. 482.

#### California Interstate Telephone Co.—Proposes Common Stock Financing—

This company, on Oct. 14 filed a registration statement with the SEC covering 150,000 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by William R. Staats & Co. The public offering price and underwriting terms are to be supplied by amendment.

The public offering is expected early in November. Net proceeds will be used (a) to discharge current short term bank borrowings aggregating \$850,000, all of which have been used to finance the company's construction program, and (b) the balance for

the purposes of carrying out its continuing construction program. Gross property additions are estimated at \$2,445,000 for the fiscal year ending March 31, 1958.—V. 185, p. 2911.

**California Oregon Power Co.—Bonds Offered—Blyth & Co., Inc. and The First Boston Corp. as joint managers of a group of underwriters, on Oct. 15 offered publicly an issue of \$10,000,000 5½% first mortgage bonds, due Oct. 1, 1957, at 101.931% and accrued interest, to yield 5%. The group was awarded the issue at competitive bidding Oct. 14 on a bid of 101.239%.**

Other bids for the bonds as 5½% were received from: Shields & Co., 101.156%; Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. (jointly), 100.919%; White, Weld & Co., 100.907%; and Halsey, Stuart & Co. Inc., 100.66%.

The new bonds are redeemable at the option of the company at regular redemption prices ranging from 107.44% for those redeemed prior to Oct. 1, 1958 to 100% for those redeemed on or after Oct. 1, 1986; and at a sinking fund redemption price of 101.931%, or at the regular redemption price applicable at the time, whichever is less.

**PROCEEDS**—Net proceeds from the sale of the new bonds, and from a recent sale of 200,000 shares of common stock, will be used by the company to retire bank loans of approximately \$14,000,000 incurred for temporary financing of a part of its new construction, and the balance to reimburse its treasury in part for capital expenditures. Expenditures for property additions for the seven months ended July 31, 1957, totaled \$6,731,000, and the company expects to spend an additional \$8,400,000 during the last five months of 1957. The company estimates that its construction expenditures for the three years ending Dec. 31, 1960 will approximate \$24,000,000.

**BUSINESS**—The company furnishes electric service in 72 communities and adjacent rural areas in Klamath, Jackson, Josephine, Lake and Douglas Counties in Oregon and in Siskiyou, Modoc, Del Norte, Trinity and Shasta Counties in California. The total population served is estimated by the company at approximately 250,000.

**EARNINGS**—For the 12 months ended July 31, 1957, operating revenues of the company amounted to \$22,061,573 and net income to \$4,321,504. This compares with operating revenues of \$21,405,140 and net income of \$4,361,656 for the calendar year 1956.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
Series due Nov. 1, 1974, 3½% ----		\$13,500,000
Series due Aug. 1, 1978, 3½% ----		4,500,000
Series due April 1, 1979, 3½% ----		7,000,000
Series due June 1, 1981, 3½% ----		6,000,000
Series due Oct. 1, 1982, 3½% ----		7,000,000
Series due Mar. 1, 1984, 3½% ----		10,000,000
Series due May 1, 1986, 3½% ----		16,000,000
Series due Oct. 1, 1987, 5½% ----		10,000,000
Preferred stock cumul. (par \$100):		
7% (non-callable) ----	24,373 shs.	18,135 shs.
6% (non-callable) ----	7,793 shs.	5,947 shs.
4.70% series (callable) ----	42,000 shs.	42,000 shs.
5.10% series (callable) ----	70,000 shs.	70,000 shs.
Unallotted & issuable in series as the board of directors may determine	105,834 shs.	None
Common stock (par \$20)	2,500,000 shs.	1,838,669 shs.

\*The amount authorized under the first mortgage and Deed of Trust securing the bonds described is unlimited in expressed amount.

**UNDERWRITERS**—The underwriters named below have severally made a firm commitment to purchase all of the bonds of 1987 series:

Blyth & Co., Inc.	\$1,850,000	Indianapolis Bond & Share Corp.	\$200,000
The First Boston Corp.	1,850,000	Irving Lundborg & Co.	100,000
Coburn & Middlebrook, Inc.	100,000	McDonnell & Co.	650,000
Eastman Dillon, Union Securities & Co.	1,100,000	F. S. Moseley & Co.	1,000,000
E. F. Hutton & Co.	500,000	Salomon Bros. & Hutzler	1,100,000
The Illinois Co. Inc.	350,000	Dean Witter & Co.	1,100,000
		Harold E. Wood & Co.	100,000

**Stock Sold**—The public offering made Oct. 8 of 200,000 shares of common stock at \$27.25 per share through Blyth & Co., Inc., and The First Boston Corp. and associates was oversubscribed. For details, see V. 186, p. 1626.

#### Carolina Pipeline Co.—Private Placement—

The company has arranged to borrow privately \$6,160,000 on 4¾% first mortgage bonds due in 1978. The New York Life Insurance Co. is putting up \$6,085,000 of the money. Liberty Life Insurance Co. \$50,000 and Alabama Farm Bureau Insurance Co. \$25,000. New York Life made available \$4,000,000 on Oct. 16. The funds will be used to help construct a natural gas pipeline system to serve north central and northeastern South Carolina. See also V. 186, p. 1259.

#### (J. I.) Case Co.—Bloom President of New Unit—

Election of Herbert H. Bloom as President of J. I. Case International, S. A., a newly organized, wholly-owned subsidiary of J. I. Case Co., was announced on Oct. 14 by John T. Brown, President, and Marc B. Rojzman, Executive Vice-President. Mr. Bloom was formerly President of Massey-Harris-Ferguson, Inc.—V. 186, p. 1259.

#### Chrysler Corp.—Builds Redstone Missile—

It was announced on Oct. 20 that the 63-foot long Redstone ballistic missile manufactured by this corporation for the U. S. Army, one of the largest missiles to be successfully flown in the western world, is classified as a medium range weapon. A combination of a self-contained guidance system and terrific speed makes the Redstone relatively immune to known types of counter measures.

Disassembled into two component parts, one consisting of the power plant and fuel tanks (34 feet long), and the other consisting of the control system and warhead (29 feet long), the missile will be transported on flat-bed trucks in combat areas, or flown to remote launching sites by cargo plane, together with its launching platform and field firing control system.

#### To Build Sales and Service Training Center—

Ground will be broken at Anaheim, Calif., on Oct. 28 for a sales and service training center which will serve the corporation's dealers in the Western States.

W. C. Newberg, Group Vice-President-automotive, said the center will be located on an 11-acre site, 22 miles from downtown Los Angeles.

The training center is the fourth to be started by the corporation since last Spring. Others are located at Rye, N. Y.; Atlanta, Ga., and Chicago, Ill.

When in full operation the center will have a capacity for training 4,000 dealer salesmen and 1,600 dealer servicemen annually. Its activities and programs will be directed by the company's training center headquarters in Detroit.—V. 186, p. 1374.

#### Cincinnati Transit Co.—September Results—

Month of September 30—	1957	1956
Total revenue	\$1,019,597	\$1,026,106
Operating expenses and fixed charges	987,444	1,000,021
Return on capital earned	\$32,153	\$26,085
Revenue passengers	4,331,565	4,926,507

—V. 185, p. 483.

#### Combustion Engineering, Inc.—Builds Recovery Unit

See Longview Fibre Co. below.—V. 184, p. 1792.

(Continued on page 9)

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NOTE: On account of the fluctuations in the rate of exchange,

remittance for foreign subscriptions and advertisements must be made in New York funds.

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# Capital Flotations in the United States in October And for the Ten Months of Calendar Year 1956

Aggregate corporate financing in the domestic market for October, 1956, totaled \$800,746,929, or \$79,129,304 less than the over-all volume for September, the month before, which stood at \$879,876,233. For the month of October, 1955, total corporate offerings reached the sum of \$1,142,879,251 or \$342,132,322 greater than the October, 1956, total. It should be noted, however, that one issue alone was in great measure responsible for swelling the October, 1955, volume and that was the American Telephone & Telegraph Co., convertible debenture offering in the amount of \$637,165,800.

The total dollar volume of offerings floated during October, 1956, for new capital purposes amounted to \$760,573,071, or 94.98%, as against only \$40,173,858, or 5.02%, for refunding.

Long-term bond and note financing during October, 1956, aggregated \$519,281,800, or 64.85%. Of this amount \$480,348,442, or 59.99%, represented new capital funds and \$38,933,358, or 4.86%, was marked for refunding purposes.

No short-term bonds or notes were offered during October, 1956.

Stock issues offered in October, 1956, reached the sum of \$281,465,129, or 35.15% of the month's grand total. The above figure compares with the lesser total of \$197,757,788, or 22.47% of September's gross dollar volume and the sum of \$153,677,201, or 13.45% for October, 1955.

There were only two issues placed during October, 1956 for refunding purposes, the aggregate figure amounting to only \$1,240,500, or 0.15%. A like number of issues were also placed in September.

Common stock issues in October, 1956, totaled 49 and aggregated \$143,447,129, or 17.91%, while preferred stock placements comprised only 15 offerings but added up to \$138,018,000, or 17.24% of the grand total of the combined offerings placed during the month.

Comparing the results for October, 1956, with those for September of the preceding month, it is noted that common stock issues in the latter month numbered 75, and the volume \$166,332,988, or 18.90%, while preferred stock offerings comprising seven issues, totaled \$31,424,800, or 3.57% of the over-all dollar volume for that month.

For the month October, 1955, common stock issues added up to 70 and accounted for \$114,372,201, or 10.1% and preferred stock offerings reached \$39,305,000, or 3.44% and comprised 14 issues.

A study of the various categories given each month in our five-year table on another page of this issue shows that public utility offerings were again ahead of the other categories insofar as dollar volume was concerned by aggregating \$428,800,753, or 53.55% of the month's over-all volume. Other industrial and manufacturing came next, amounting to \$194,184,963, or 24.25%. The remainder of the categories follow in the order of their size: iron, steel, etc., \$84,626,000, or 10.57%; miscellaneous, \$38,149,440, or 4.76%; railroads, \$29,025,000, or 3.63%; oil, \$19,058,773, or 2.38%; land, buildings, etc., \$4,902,000, or 0.61% and rubber, \$2,000,000, or 0.25%.

During October, 1956, several offerings of substantial size were disposed of in the domestic market and they included the \$60,000,000 issue of 27-year 4% debentures of the Southern Bell Telephone & Telegraph Co., which became due Oct. 1, 1983; \$55,000,000 National Steel Corp. 3% first mortgage bonds, due Nov. 1, 1986; the American Louisiana Pipe Line Co. 4 1/4% first mortgage pipe line bonds, totaling \$50,500,000 and due Oct. 15, 1976; \$41,500,000 Houston Natural Gas Corp. 4 1/2% first mortgage bonds, due 1981; Consolidated Edison Co. of New York, Inc. 4 1/4% first and refunding mortgage bonds,

in the amount of \$40,000,000, and due Oct. 1, 1986; 400,000 shares of 4.64% cumulative preferred stock (par \$100) of the Commonwealth Edison Co. in the sum of \$40,000,000; United Aircraft Corp. 318,098 shares of 4% preference stock of \$100 par value, totaling \$31,809,800; the Ohio Power Co. placement of 4 1/4% first mortgage bonds, aggregating \$28,000,000 and due Nov. 1, 1960; Johns-Manville Corp. 648,646 shares of common stock (par \$5), in the amount of \$25,797,498, and the Columbia Gas System, Inc. 4 3/4% debentures, series G, due Oct. 1, 1981, totaling \$25,000,000.

Private offerings in October of 1956 totaled 37 in number, aggregating \$211,602,300, or 26.43% of that month's grand total. During September, the month before, 35 issues were placed privately and they amounted to \$170,363,063 or 19.36% of that month's total volume. Comparing the total for October, 1956, with that for October a year ago, the latter period shows that a total of 43 offerings in the amount of \$201,670,000, or 17.65% of that month's grand volume were placed privately.

Corporate issues placed privately in the first 10 months of 1956 follow:

	No. of Issues	Total Amount	% of Total
January	31	\$296,649,571	58.67
February	34	213,179,000	37.98
March	35	245,144,338	31.85
April	29	279,084,500	35.77
May	36	320,535,000	27.93
June	39	128,664,000	21.30
July	39	245,581,250	24.84
August	34	132,620,000	25.50
September	35	170,363,063	19.36
October	37	211,602,300	26.43

Municipal financing in October, 1956, totaled \$615,942,350 and was \$269,547,328 greater than the total volume for September, 1956, which stood at \$346,395,032.

The aggregate dollar volume for October, 1956, compares with the total for the like month of 1955, which aggregated \$934,099,702, or \$318,157,352 larger than the current month's total.

Breaking down the total municipal financing figure for October, we find that \$612,826,590 constituted funds for new capital purposes, while the balance \$3,115,760, represented refunding obligations.

Total municipal financing for the first 10 months of 1956 is set below:

	New	Refunding	Total
January	\$398,446,750	\$4,175,290	\$402,622,040
February	618,493,786	17,955,204	636,448,990
March	382,681,475	14,140,285	396,821,760
April	365,994,632	13,381,714	379,376,346
May	476,931,675	1,224,380	478,156,055
June	724,057,685	1,819,324	725,877,009
July	362,118,497	3,409,672	365,528,169
August	207,962,804	12,337,000	220,299,804
September	337,419,632	8,975,400	346,395,032
October	612,826,590	3,115,760	615,942,350
Total	4,486,933,526	80,534,029	4,567,467,555

Among the larger governmental offerings placed during October, 1956, were the following: \$58,775,000 bond issue of the City of Philadelphia, Pa.; \$57,600,000, Commonwealth of Massachusetts; \$35,000,000, State of California; \$25,000,000, New Jersey Highway Authority and the \$21,000,000 bond offering of Baltimore County, Md.

Financing undertaken during the month by United States Possessions included the \$12,500,000 issue of highway revenue bonds by the Territory of Hawaii as well as \$12,000,000 public improvement bonds. One small issue in the amount of \$500,000 was placed by the Anchorage, Alaska, School District.

Canadian Government financing in October was confined to the single placement of \$35,000,000 Quebec Hydro-Electric Commission 4 1/4% debentures, due Dec. 1, 1981.

## Treasury Financing in October, 1956

The Treasury Department on Oct. 8 made an additional offering of Treasury Bills dated Oct. 17 and raised \$1,600,768,000 of new capital from this offering.

Outside of the above the Treasury Department in October confined its operations to the weekly sale of Treasury Bills, Savings Bonds and Depositary Bonds.

### UNITED STATES TREASURY FINANCING DURING 1956

Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %
Total for six months				54,048,840,115		
Jun 28	July 5	91-days	2,410,016,000	1,600,119,000	99.391	*2.409
July 5	July 12	91-days	2,687,885,000	1,601,125,000	99.397	*2.387
July 12	July 19	91-days	2,472,056,000	1,600,593,000	99.435	*2.237
July 19	July 26	91-days	2,342,619,000	1,600,219,000	99.418	*2.303
July 26	Aug 2	91-days	11,528,730,000	11,528,730,000	100	2 3/4
July 12	July 16	12 1/2 mos.	527,735,000	527,735,000	100	2 3/4
July 1-31	July 1	9 1/2-12 yrs.	484,297,953	484,297,953	a	a
July 1-31	July 1	12 yrs.	552,000	552,000	100	2
July 1-31	July 1	2 yrs.			100	c

Total for July 18,943,370,953

July 26	Aug 2	91-days	2,448,210,000	1,600,470,000	99.399	*2.378
Aug 2	Aug 9	91-days	2,372,792,000	1,600,242,000	99.394	*2.399
Aug 9	Aug 16	91-days	2,421,509,000	1,600,094,000	99.342	*2.603
Aug 16	Aug 23	92-days	2,292,340,000	1,600,090,000	99.280	*2.818
Aug 23	Aug 30	91-days	2,489,827,000	1,601,425,000	99.284	*2.832
Aug 3	Aug 15	7 mos.	10,611,415,000	3,220,017,000	100	2 3/4
Aug 1-31	Aug 1	9 1/2-12 yrs.	436,383,061	436,383,061	a	a
Aug 1-31	Aug 1	12 yrs.	172,000	172,000	100	2
Aug 1-31	Aug 1	2 yrs.			100	c

Total for August 11,658,883,061

Aug 28	Sep 6	91-days	2,486,944,000	1,600,551,000	99.368	*2.736
Sep 6	Sep 13	91-days	2,385,426,000	1,600,483,000	99.300	*2.770
Sep 13	Sep 20	91-days	2,348,419,000	1,600,494,000	99.265	*2.908
Sep 20	Sep 27	91-days	2,409,840,000	1,600,515,000	99.245	*2.985
Sep 1-30	Sep 1	9 1/2-12 yrs.	355,158,808	355,158,808	a	a
Sep 1-30	Sep 1	12 yrs.	1,295,000	1,295,000	100	2
Sep 1-30	Sep 1	2 yrs.			100	c

Total for September 6,758,496,808

Sep 27	Oct 4	91-days	2,350,436,000	1,601,236,000	99.267	*2.899
Oct 4	Oct 11	91-days	2,437,432,000	1,600,172,000	99.238	*3.013
Oct 8	Oct 17	91-days	4,759,044,000	1,600,768,000	99.336	*2.627
Oct 10	Oct 18	91-days	2,572,620,000	1,601,284,000	99.235	*3.024
Oct 18	Oct 25	91-days	2,802,560,000	1,600,389,000	99.265	*2.907
Oct 1-31	Oct 1	9 1/2-12 yrs.	414,348,184	414,348,184	a	a
Oct 1-31	Oct 1	12 yrs.	1,216,000	1,216,000	100	2
Oct 1-31	Oct 1	2 yrs.			100	c

Total for October 8,419,413,184

Total for ten months 99,829,004,121

\*Average rate on a bank discount basis. A Comprised of three separate series, all of which were changed as follows:

**SERIES E**—Beginning May 1, 1952. Over-all interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months. Interest starts accruing at the end of six months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

**SERIES H (NEW)**—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

**SERIES J AND K**—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediate yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$20,000.

For previous data on Savings Bonds, see footnote on page 2637, June 30, 1952 "Chronicle."

Sale of Treasury notes of Series A was terminated on May 14, 1953. Sales of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. Sale of Treasury notes of Series "C" began on Oct. 1, 1953; the notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years, interest approximates \$2.20 per month for each \$1,000 note. The sale of Series C Treasury Savings notes was suspended on Oct. 23, 1953. For previous data on Treasury notes, see footnote on page 1470, Oct. 19, 1953; "Chronicle."

### USE OF FUNDS

Dated	Type of Security	Total Amount Accepted \$	Refunding \$	New Indebtedness \$
Total for six months		54,048,840,115	50,950,970,000	3,097,870,115
July 5	91-day Treas. bills	1,600,119,000	1,600,109,000	10,000
July 12	91-day Treas. bills	1,601,125,000	1,601,125,000	
July 19	91-day Treas. bills	1,600,593,000	1,599,963,000	630,000
July 26	91-day Treas. bills	1,600,219,000	1,600,219,000	
July 16	12 1/2 mos. Treasury notes	11,528,730,000	11,528,730,000	
July 16	12 1/2 mos. Treasury notes	527,735,000	527,735,000	
July 1	U. S. Savings bds.	484,297,953		484,297,953
July 1	Depositary bonds	552,000		552,000
July 1	Tax anti'n notes			
Total for July		18,943,370,953	18,457,881,000	485,489,953

(Continued on page 6)

Below we present a tabulation of figures since January, 1954, showing the different monthly amounts of corporate financing:

### SUMMARY OF CORPORATE FINANCING BY MONTHS 1956, 1955, AND 1954

	1956			1955			1954		
	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$
January	456,339,621	49,292,653	505,632,274	494,144,325	133,916,625	628,060,950	466,249,711	20,439,521	486,689,232
February	533,028,072	28,225,930	561,254,002	384,282,362	44,639,185	428,921,547	314,624,478	15,372,739	329,997,217
March	749,432,217	20,212,540	769,644,757	1,092,117,895	136,541,342	1,228,659,237	521,025,292	70,653,000	591,678,292
First quarter	1,738,799,910	97,731,123	1,836,531,033	1,970,544,582	315,097,152	2,285,641,734	1,301,899,481	106,465,260	1,408,364,741
April	768,825,340	11,349,880	780,175,220	509,658,396	172,833,757	682,492,153	502,084,724	112,141,200	614,225,924
May	1,094,036,074	63,690,700	1,157,726,774	748,829,028	83,518,295	832,347,323	536,888,359	180,014,200	716,902,559
June	583,766,885	20,276,211	604,043,096	592,872,491	91,928,160	684,800,651	491,217,851	96,140,649	587,358,500
Second quarter	2,446,628,299	85,316,791	2,531,945,090	1,851,359,915	348,280,142	2,199,640,057	1,330,190,934	388,296,049	1,718,486,983
Six months	4,185,428,209	183,047,914	4,368,476,123	3,821,904,497	663,377,294	4,485,281,791	3,232,090,415	494,761,309	3,726,851,724
July	969,924,615	18,912,335	988,836,950	490,437,663	154,141,400	644,579,063	732,106,517	395,517,758	1,127,624,275
August	495,174,145	25,000,000	520,174,145	622,211,465	389,019,719	1,011,231,184	726,002,854	75,574,200	801,577,054
September	830,574,483	49,301,750	879,876,233	566,346,199	33,408,844	599,755,043	611,231,067	284,937,645	896,168,712
Third quarter	2,295,673,243	93,214,085	2,388,887,328	1,678,995,327	576,569,963	2,255,565,290	1,669,340,438	756,029,603	2,425,370,041
Nine months	6,481,101,432	276,261,999	6,757,363,431	5,500,899,824	1,239,947,257	6,740,847,081	4,901,430,853	1,250,790,912	6,152,221,765
October	760,573,071	40,173,858	800,746,929	1,125,742,351	17,136,900	1,142,879,251	803,155,608	179,006,275	982,161,883
November				549,323,693	52,234,091	601,557,784	735,924,122	268,684,600	502,608,722
December				728,176,549	61,315,965	789,492,514	658,303,098	808,085,542	1,026,388,640
Fourth quarter				2,403,242,593	130,686,956	2,533,929,549	1,697,382,828	813,776,417	2,511,159,245
12 months				7,904,142,417	1,370,634,213	9,274,776,630	6,598,813,681	2,064,567,329	8,663,381,010



## SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF OCTOBER FOR FIVE YEARS

MONTH OF OCTOBER	1936			1935			1934			1933			1932		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—															
Domestic—															
Long-term bonds and notes—	474,298,442	38,933,358	513,231,800	970,065,150	12,136,900	982,202,050	622,479,342	163,880,000	786,359,342	245,185,980	6,664,020	251,850,000	689,438,400	80,884,900	770,323,300
Short-term—	136,777,500	1,240,500	138,018,000	39,305,000	5,000,000	44,305,000	42,703,735	7,730,000	50,033,735	16,831,000	—	16,831,000	5,550,350	307,525	5,857,875
Preferred stocks—	141,947,129	—	141,947,129	113,272,201	—	113,272,201	129,722,531	5,365,791	135,088,322	161,943,616	—	161,943,616	161,433,915	1,035,140	162,469,055
Common stocks—	—	—	—	—	—	—	—	10,484	129,733,815	—	—	—	—	—	—
Canadian—															
Long-term bonds and notes—	6,050,000	—	6,050,000	—	—	—	8,250,000	—	8,250,000	—	—	—	—	—	—
Short-term—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	—	—	—	1,100,000	—	1,100,000	—	—	—	—	—	—	—	—	—
Other foreign—															
Long-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Short-term—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	1,500,000	—	1,500,000	—	—	—	—	—	—	—	—	—	—	—	—
Total corporate—	760,573,071	40,173,858	800,746,929	1,125,742,351	17,136,900	1,142,879,251	803,155,608	179,006,275	982,161,883	424,210,596	6,664,020	430,874,616	856,675,665	82,207,165	938,882,830
International Bank—															
Canadian Government—	35,000,000	—	35,000,000	—	—	—	—	—	—	59,350,000	—	59,350,000	60,000,000	—	60,000,000
Other foreign government—	48,000,000	—	48,000,000	—	—	—	13,050,000	—	13,050,000	75,500,000	—	75,500,000	304,986,240	72,215,000	770,215,000
Other loan and Govt. agencies—	612,826,590	3,115,760	615,942,350	928,716,904	5,382,798	934,099,702	597,462,935	6,849,280	604,312,215	476,908,250	3,475,840	480,384,090	304,986,240	3,749,000	308,735,240
Municipal—States, cities, &c—	25,000,000	—	25,000,000	—	—	—	10,000,000	—	10,000,000	—	—	—	7,725,000	—	7,725,000
United States Possessions—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Grand total—	1,481,399,661	392,289,618	1,873,689,279	2,259,459,255	220,619,698	2,480,078,953	1,423,668,543	401,415,555	1,825,084,098	1,035,968,846	77,589,860	1,113,558,706	1,229,386,905	158,171,165	1,387,558,070

\*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †International Bank for Reconstruction and Development. ‡Securities of the Dominion of Canada, its Provinces and municipalities.

## CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF OCTOBER FOR FIVE YEARS

	MONTH OF OCTOBER			1936			1935			1934			1933			1932		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-Term Bonds and Notes—																		
Railroads	29,025,000	32,734,000	61,759,000	11,527,000	3,828,000	15,355,000	14,970,000	30,350,000	45,320,000	5,850,000	13,370,000	19,220,000	13,370,000	1,500,000	14,870,000	13,370,000	1,500,000	14,870,000
Public utilities	268,366,000	—	268,366,000	811,415,800	—	811,415,800	195,542,100	89,880,000	275,422,100	170,165,000	—	170,165,000	258,134,000	65,785,000	323,919,000	258,134,000	65,785,000	323,919,000
Iron, steel, coal, copper, etc.	79,377,000	—	79,377,000	33,790,000	—	33,790,000	7,500,000	—	7,500,000	—	—	—	9,348,000	200,000	9,548,000	—	—	9,548,000
Equipment manufacturers	62,108,742	—	62,108,742	37,960,000	—	37,960,000	25,000,000	—	25,000,000	—	—	—	—	—	—	—	—	—
Motors and accessories	6,130,058	—	6,130,058	78,859,600	—	78,859,600	80,275,000	2,450,000	82,325,000	16,745,700	—	16,745,700	228,430,700	8,688,000	237,118,700	228,430,700	8,688,000	237,118,700
Other industrial and manufacturing	6,050,000	—	6,050,000	3,420,000	—	3,420,000	118,350,000	43,200,000	161,550,000	19,000,000	—	19,000,000	142,159,200	2,288,000	144,447,200	142,159,200	2,288,000	144,447,200
Oil	5,420,000	—	5,420,000	11,491,250	—	11,491,250	64,642,242	—	64,642,242	800,000	—	800,000	—	—	800,000	—	—	800,000
Land, buildings, etc.	2,000,000	—	2,000,000	—	—	—	150,000	—	150,000	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	1,500,000	—	1,500,000	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	30,001,700	69,300	30,071,000	21,481,500	2,893,500	24,375,000	94,800,000	—	94,800,000	32,625,280	3,009,720	35,635,000	37,996,500	153,500	38,150,000	35,635,000	3,009,720	38,150,000
Miscellaneous	480,348,442	38,933,358	519,281,800	970,065,150	12,136,800	982,202,050	630,729,342	165,880,000	796,609,342	245,185,980	6,664,020	251,850,000	689,438,400	80,864,500	770,323,900	689,438,400	80,864,500	770,323,900
Total																		
Short-Term Bonds and Notes—																		
Railroads	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Public utilities	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Oil	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total																		
Stocks—																		
Railroads	127,700,753	—	127,700,753	79,419,714	—	79,419,714	55,991,250	5,365,791	61,357,041	141,767,675	—	141,767,675	42,172,673	1,035,140	43,207,813	141,767,675	1,035,140	43,207,813
Public utilities	5,249,000	—	5,249,000	21,325,310	—	21,325,310	8,840,446	10,484	8,850,930	348,600	—	348,600	—	—	348,600	348,600	—	348,600
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	124,705,663	—	124,705,663	13,356,066	—	13,356,066	34,148,307	—	34,148,307	10,675,272	—	10,675,272	10,652,419	—	10,652,419	10,675,272	—	10,652,419
Other industrial and manufacturing	13,008,773	—	13,008,773	12,284,241	—	12,284,241	4,212,268	—	4,212,268	2,199,500	—	2,199,500	99,992,303	—	99,992,303	99,992,303	—	99,992,303
Oil	1,482,000	—	1,482,000	1,301,980	—	1,301,980	9,231,000	—	9,231,000	317,150	—	317,150	183,000	—	183,000	—	—	183,000
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	8,078,440	—	8,078,440	7,800,000	—	7,800,000	56,272,325	7,500,000	63,772,325	12,193,600	14,003,870	27,197,470	14,003,870	307,525	28,599,345	12,193,600	307,525	28,599,345
Miscellaneous	280,224,629	1,240,500	281,465,129	153,677,201	—	153,677,201	18,189,890	6,580,670	24,770,561	178,774,616	167,004,265	345,778,881	167,004,265	1,342,665	347,121,146	167,004,265	1,342,665	347,121,146
Total																		
Total																		
Railroads	29,025,000	32,734,000	61,759,000	11,527,000	3,828,000	15,355,000	14,970,000	30,350,000	45,320,000	5,850,000	13,370,000	19,220,000	13,370,000	1,500,000	14,870,000	13,370,000	1,500,000	14,870,000
Public utilities	268,366,000	—	268,366,000	811,415,800	—	811,415,800	211,533,350	95,245,791	306,779,141	311,932,675	—	311,932,675	330,306,673	66,820,140	378,752,813	311,932,675	66,820,140	378,752,813
Iron, steel, coal, copper, etc.	79,377,000	—	79,377,000	33,790,000	—	33,790,000	13,340,446	10,484	13,350,930	348,600	—	348,600	9,348,000	200,000	9,548,000	—	—	9,548,000
Equipment manufacturers	62,108,742	—	62,108,742	37,960,000	—	37,960,000	25,000,000	—	25,000,000	—	—	—	—	—	—	—	—	—
Motors and accessories	6,130,058	—	6,130,058	78,859,600	—	78,859,600	80,275,000	2,450,000	82,325,000	16,745,700	—	16,745,700	228,430,700	8,688,000	237,118,700	228,430,700	8,688,000	237,118,700
Other industrial and manufacturing	6,050,000	—	6,050,000	3,420,000	—	3,420,000	132,562,268	43,200,000	175,762,268	20,199,500	—	20,199,500	242,151,503	2,288,000	244,447,200	20,199,500	2,288,000	244,447,200
Oil	5,420,000	—	5,420,000	11,491,250	—	11,491,250	73,873,242	—	73,873,242	1,117,150	—	1,117,150	183,000	—	183,000	1,117,150	—	183,000
Land, buildings, etc.	2,000,000	—	2,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	1,500,000	—	1,500,000	300,000	—	300,000	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	30,001,700	69,300	30,071,000	21,481,500	2,893,500	24,375,000	94,800,000	—	94,800,000	32,625,280	3,009,720	35,635,000	37,996,500	153,500	38,150,000	35,635,000	3,009,720	38,150,000
Miscellaneous	480,348,442	38,933,358	519,281,800	970,065,150	12,136,800	982,202,050	630,729,342	165,880,000	796,609,342	245,185,980	6,664,020	251,850,000	689,438,400	80,864,500	770,323,900	689,438,400	80,864,500	770,323,900
Total																		
Total corporate securities																		
	760,573,071	40,173,858	800,746,929	1,125,742,351	17,136,900	1,142,879,251	803,155,608	179,006,275	982,161,883	424,210,596	6,664,020	430,874,616	856,675,665	82,207,165	938,882,833	430,874,616	82,207,165	938,882,833



OCTOBER 31

\*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, the International Bank for Reconstruction and Development, the Securities of the Dominion of Canada, its Provinces and municipalities.

TOBER 31	1956	1955	1954	1953	Model	Model	Model
					New Class	New Class	New Class

Total corporate securities	7,241,574,523	1,257,084,157	7,833,724,332	7,704,588,491	1,429,797,187	7,134,383,649	6,044,577,016	132,657,798	6,177,334,814	6,609,462,227	653,766,256	7,263,248,483
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(Continued from page 3)

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Aug 2	91-day Treas. bills	1,600,470,000	1,599,603,000	867,000
Aug 9	91-day Treas. bills	1,600,242,000	1,600,242,000	-----
Aug 16	91-day Treas. bills	1,600,084,000	1,600,084,000	-----
Aug 23	92-day Treas. bills	1,600,090,000	1,600,042,000	48,000
Aug 30	91-day Treas. bills	1,601,425,000	1,600,060,000	1,365,000
Aug 15	7 mos. tax antic' ctf	3,220,017,000	-----	3,220,017,000
Aug 1	U. S. Savings bds.	436,383,061	-----	436,383,061
Aug	Depository bonds	172,000	-----	172,000
Aug 1	Tax antic'n notes	-----	-----	-----
Total for August		11,653,883,061	8,000,031,900	3,658,852,061
Sep 6	91-day Treas. bills	1,600,551,000	1,600,551,000	-----
Sep 13	91-day Treas. bills	1,600,483,000	1,600,483,000	-----
Sep 20	91-day Treas. bills	1,600,494,000	1,600,241,000	253,000
Sep 27	91-day Treas. bills	1,600,515,000	1,600,515,000	-----
Sep 1	U. S. Savings bds.	355,158,808	-----	355,158,808
Sep	Depository bonds	1,295,000	-----	1,295,000
Sep 1	Tax antic'n notes	-----	-----	-----
Total for September		6,758,496,808	6,401,790,000	356,706,808
Oct 4	91-day Treas. bills	1,601,236,000	1,600,219,000	1,017,000
Oct 11	91-day Treas. bills	1,600,172,000	1,600,172,000	-----
Oct 17	91-day Treas. bills	1,600,768,000	-----	1,600,768,000
Oct 18	91-day Treas. bills	1,601,284,000	1,600,397,000	887,000
Oct 25	91-day Treas. bills	1,600,389,000	1,599,816,000	573,000
Oct 1	U. S. Savings bds.	414,348,184	-----	414,348,184
Oct	Depository bonds	1,216,000	-----	1,216,000
Oct 1	Tax antic'n notes	-----	-----	-----
Total for October		8,419,413,184	6,400,604,000	2,018,809,184
Total for ten months		99,829,004,121	90,211,276,000	9,617,728,121

## INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued
Total for six months	40,229,733,000	39,041,419,000	1,188,314,000
July—			
Certificates	954,177,000	616,070,000	338,107,000
Bonds	21,902,000	120,510,000	198,608,000
Total for July	976,079,000	736,580,000	239,499,000
August—			
Certificates	1,241,361,000	531,541,000	709,820,000
Notes	55,077,000	104,185,000	49,108,000
Total for August	1,336,438,000	635,726,000	700,712,000
September—			
Certificates	433,167,000	579,050,000	145,883,000
Notes	54,169,000	128,740,000	74,571,000
Total for September	487,336,000	707,790,000	220,454,000
October—			
Certificates	312,391,000	574,825,000	262,434,000
Notes	30,896,000	120,542,000	89,646,000
Total for October	343,287,000	695,367,000	352,080,000
Total for ten months	43,372,873,000	41,816,882,000	1,555,991,000

\*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations  
During October, 1956Long-Term Bonds and Notes (Issues Maturing  
Later Than Five Years)

## RAILROADS

\$884,000	Central of Georgia Ry. 4½% equipment trust certificates, series C, due semi-annually from May 1, 1957 to Nov. 1, 1971, inclusive. Purpose, for new equipment. Price, to yield from 4½% to 4¾%, according to maturity. Offered by Halsey, Stuart & Co. Inc.
\$3,360,000	Chicago & North Western Ry. 5% equipment trust certificates due annually from Nov. 1, 1957 to 1971, inclusive. Purpose, for new equipment. Price, 100% for all maturities. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.
\$2,640,000	Minneapolis, St. Paul & Sault Ste. Marie RR. 4½% equipment trust certificates, series C, due semi-annually from May 1, 1957 to Nov. 1, 1971, inclusive. Purpose, for new equipment. Price, to yield from 4½% to 4¾%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; Freeman & Company; The Illinois Co. Inc.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; and Shearson, Hammill & Co.
\$2,715,000	New York, New Haven & Hartford RR. 5½% equipment trust certificates due annually May 1, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield from 4.75% to 5.125%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; The Illinois Co.; and McMaster Hutchinson & Co.
\$5,220,000	Reading Co. 4% equipment trust certificates, series Y, due semi-annually from May 15, 1957 to May 15, 1971, inclusive. Purpose, for new equipment. Price, to yield from 3¾% to 4%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.
\$4,650,000	Seaboard Air Line RR. 3¾% equipment trust certificates, series Q, due annually Oct. 1, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield from 3.70% to 3.85%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Sons; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; and Shearson, Hammill & Co.
\$9,600,000	Southern Pacific Co. 4% equipment trust certificates, series VV, due annually from Nov. 1, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield from 3.80% to 4.00%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Baxter, Williams & Co.; Shearson, Hammill & Co.; Freeman & Co.; Gregory & Sons; The Illinois Co. Inc.; Wm. E. Pollock & Co., Inc.; McMaster Hutchinson & Co.; and Mullaney, Wells & Co.

\$29,025,000

## PUBLIC UTILITIES

\$1,000,000	Alabama Gas Corp. 4½% first mortgage bonds, series D, due 1981. Purpose, to repay bank loans and for new construction. Placed privately with 14 institutional investors.
\$50,500,000	American Louisiana Pipe Line Co. 4½% first mortgage pipe line bonds due Oct. 15, 1976. Purpose, for new construction. Placed privately with Metropolitan Life Insurance Co. and Mutual Life Insurance Co. of New York.

\$8,000,000	California Electric Power Co. 4½% first mortgage bonds due Oct. 1, 1986. Purpose, to repay bank loans and for new construction. Price, 101.65% and accrued interest. Offered by Kidder, Peabody & Co.; Equitable Securities Corp.; Schoellkopf, Hutton & Pomeroy, Inc.; and R. W. Pressprich & Co.
\$1,050,000	Central Telephone Co. 4½% first mortgage and collateral lien sinking fund bonds, series H, due Oct. 1, 1981. Purpose, for investments and construction program. Placed privately with institutional investors.
\$25,000,000	Columbia Gas System, Inc. 4½% debentures, series G, due Oct. 1, 1981. Purpose, for construction program. Price, 100.73% and accrued interest. Offered by Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; A. C. Allen & Co. Inc.; Equitable Securities Corp.; Hayden, Stone & Co.; Hornblower & Weeks; Ladenburg, Thalmann & Co.; Laurence M. Marks & Co.; Salomon Bros. & Hutzler; Shields & Company; Francis I. du Pont & Co.; W. C. Langley & Co.; Burnham & Co.; Shelby Cullum Davis & Co.; Granberry, Marache & Co.; H. Hentz & Co.; The Robinson-Humphrey Co. Inc.; E. F. Hutton & Co.; McDonnell & Co.; The Ohio Co.; Putnam & Co.; Julien Collins & Co.; Emanuel, Deetjen & Co.; First of Michigan Corp.; Newburger, Loeb & Co.; Parrish & Co.; Elkins, Morris, Stokes & Co.; Fausel, Steele & Co.; Hollowell, Sulzberger & Co.; A. E. Masten & Co.; Chace, Whiteside West & Winslow Inc.; Richard W. Clarke Corp.; and Irving Lundborg & Co. All sold.
\$40,000,000	Consolidated Edison Co. of New York Inc. 4½% first and refunding mortgage bonds, series A1, due Oct. 1, 1986. Purpose, to repay bank loans and for new construction. Price, 102.14% and accrued interest. Offered by Morgan Stanley & Co.; Robert W. Baird & Co. Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; Bartow Leeds & Co.; Blyth & Co. Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; Coffin & Burr, Inc.; Curtis, House & Co.; Dominick & Dominick; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Estabrook & Co.; First of Michigan Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co. Inc.; Fulton, Reid & Co.; Robert Garrett & Sons; Goldman, Sachs & Co.; Hallgarten & Co.; Harriman Ripley & Co. Inc.; Hayden, Miller & Co.; Henry Herman & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Company Inc.; Kidder, Peabody & Co.; Kirkpatrick-Petis Co.; Kuhn, Loeb & Co.; Lee Higginson Corp.; Lehman Brothers; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co. Inc.; F. S. Mosely & Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Phelps, Penn & Co.; R. W. Pressprich & Co.; Putnam & Co.; Riter & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Chas. W. Scranton & Co.; Shields & Company; Smith, Moore & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Sweeney, Cartwright & Co.; Swiss American Corp.; Spencer Trask & Co.; G. H. Walker & Co.; Weeden & Co. Inc.; Winslow, Cohn & Stetson, and Dean Witter & Co. Oversubscribed.
\$5,000,000	General Telephone Co. of Illinois 4½% first mortgage bonds due 1986. Purpose, for expansion, etc. Placed privately.
\$4,400,000	General Telephone Co. of Illinois 20-year 4½% debentures due 1976. Purpose, for expansion, etc. Placed privately.
\$7,850,000	Greater Lake Charles Water Co. 4.6% first mortgage bond due Jan. 1, 1963-1991. Purpose, for new construction, etc. Placed privately through A. C. Allen & Co. Inc.; Reynolds & Co.; B. J. Van Ingen & Co. Inc.; Baxter, Williams & Co.; Equitable Securities Corp.; Stifel, Nicolaus & Co. Inc.; Ranson & Company, Inc.; Herbert J. Sims & Co. Inc.; E. Ray Allen & Co. Inc.; Barrow, Leary & Co. and A. E. Masten & Co.
\$41,500,000	Houston Natural Gas Corp. 4½% first mortgage bonds due 1981. Purpose, refunding (\$30,184,000) and for expansion program (\$11,316,000). Placed privately with institutional investors through The First Boston Corp.
\$8,000,000	Houston Natural Gas Corp. 5% sinking fund debentures due 1976. Purpose, refunding (\$2,550,000) and for expansion program (\$5,450,000). Placed privately with institutional investors through The First Boston Corp.
\$1,500,000	Middle States Telephone Co. of Illinois 4½% first mortgage and collateral lien sinking fund bonds, series I, due Oct. 1, 1981. Purpose, for construction program. Placed privately with institutional investors.
\$1,300,000	Northwestern Public Service Co. 4½% first mortgage bonds due 1983. Purpose, to repay bank loans and for additions and improvements. Placed privately with institutional investors through A. C. Allen & Co. Inc.
\$28,000,000	Ohio Power Co. 4½% first mortgage bonds due Nov. 1, 1986. Purpose, to repay bank loans and for new construction. Price, 100.84% and accrued interest. Offered by The First Boston Corp.; W. E. Hutton & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Hallgarten & Co.; F. S. Mosely & Co.; New York Hanseatic Corp.; F. S. Smithers & Co.; Tucker Anthony & R. L. Day; Auchincloss, Parker & Redpath; Burnham & Co.; Cooley & Co.; E. F. Hutton & Co.; Kean, Taylor & Co.; E. W. Clark & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co. Inc.; Laird, Bissell & Meeds; Parrish & Co.; Van Alstyne, Neel & Co.; Winslow, Cohn & Stetson; Carolina Securities Corp.; Emanuel, Deetjen & Co.; Raffensperger, Hughes & Co. Inc.; Doolittle & Co.; Mead, Miller & Co.; Watling, Lerchen & Co.; Elkins, Morris, Stokes & Co.; Evans & Co. Inc.; Interstate Securities Corp.; K. H. Richards & Co.; W. H. Nebold's Son & Co.; Homer O'Connell & Co. Inc.; Schmidt, Poole, Roberts & Parke; Sutor Bros. & Co.; Sutor & Co.; J. R. Williston & Co.; Clement A. Evans & Co. Inc.; Townsend, Dabney & Tyson; Arthur, Lestrangle & Co.; Dreyfus & Co.; Hugo Marx & Co. and Townsend, Graff & Co. Oversubscribed.
\$16,000,000	Portland General Electric Co. 4½% first mortgage bonds due 1986. Purpose, for new construction, etc. Placed privately through Blyth & Co. Inc.
\$60,000,000	Southern Bell Telephone & Telegraph Co. 27-year 4% debentures due Oct. 1, 1983. Purpose, to repay advances from American Telephone & Telegraph Co. (parent) and for additions and improvements. Price, 101.66% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Adams & Peck; Allison-Williams Co.; A. C. Allen & Co. Inc.; American Securities Corp.; Anderson & Strudwick; Arnold and S. Bleichroeder, Inc.; Arthur, Lestrangle & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Baxter, Williams & Co.; Bear, Stearns & Co.; Bioren & Co.; William Blair & Co.; J. C. Bradford & Co.; Stockton Broome & Co.; Burnham & Co.; Burns Bros. & Denton, Inc.; Byrd Brothers; Carolina Securities Corp.; Central Republic Co. (Inc.); City Securities Corp.; Clayton Securities Corp.; Coburn & Middlebrook, Inc.; Coffin & Burr, Inc.; Cooley & Co.; Cunningham, Schmertz & Co. Inc.; Dallas Union Securities Co.; Davenport & Co.; Shelby Cullum Davis & Co.; DeHaven & Townsend, Crouter & Bodine; Dick & Merle-Smith; R. S. Dickson & Co. Inc.; Francis I. duPont & Co.; Elkins, Morris, Stokes & Co. Inc.; Emanuel, Deetjen & Co.; Clement A. Evans & Co. Inc.; Fannestock & Co.; Farwell, Chapman & Co.; Fausel, Steele & Co.; Ferris & Co.; First of Iowa Corp.; First Securities Co. of Chicago; First Securities Corp.; Foster & Marshall; Freeman & Co.; M. M. Freeman & Co. Inc.; Robert Garrett & Sons; Goodbody & Co.; Granberry, Marache & Co.; Gregory & Sons; Hallgarten & Co.; Hollowell, Sulzberger & Co.; Harrison & Co.; Ira Haupt & Co.; Hayden, Stone & Co.; H. Hentz & Co.; Hill Richards & Co.; J. H. Hilsman & Co. Inc.; Hirsch & Co.; Hulme, Applegate & Humphrey, Inc.; E. F. Hutton & Co.; Investment Corp. of Norfolk; Jenks, Kirkland, Grubbs & Keir; John B. Joyce & Co.; Kalman & Co. Inc.; Kean, Taylor & Co.; Kenover, MacArthur & Co.; A. M. Kidder & Co.; Kormendi & Co.,

Inc.; Arthur M. Krensky & Co., Inc.; John C. Legg & Co.; Macdonald & Co.; Hugo Marx & Co.; A. E. Masten & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; Norris & Hirschberg, Inc.; J. A. Overton & Co.; Patterson, Copeland & Kendall, Inc.; Phelps, Fenn & Co.; B. W. Pizzini & Co. Inc.; Wm. E. Pollock & Co. Inc.; Raffensperger, Hughes & Co. Inc.; Rambo, Close & Kerner Inc.; Rand & Co.; Reynolds & Co.; The Robinson-Humphrey Co. Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schmidt, Poole, Roberts & Parke; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott, Hamner & Mason, Inc.; Seasongood & Mayer; Shearson, Hammill & Co.; Sheridan Bogan Paul & Co. Inc.; F. S. Smithers & Co.; Stein Bros. & Boyer; Stern, Frank, Meyer & Fox; Straus, Blosser & McDowell; J. S. Strauss & Co.; Sweeney Cartwright & Co.; Swiss American Corp.; Thomas & Co.; Townsend, Dabney & Tyson; Tucker, Anthony & R. L. Day; Van Alstyne, Neel & Co.; Weeden & Co. Inc.; Wertheim & Co.; J. C. Wheat & Co.; C. N. White & Co.; Winslow, Cohn & Stetson; Arthur L. Wright & Co. Inc.; Wyatt, Neal & Waggoner, and F. S. Yantis & Co. Inc. Subscription books were closed.

\*2,000,000 Spring Valley Water Works & Supply Co. 4½% first mortgage bonds, series C, due Oct. 1, 1986. Purpose, to repay bank loans. Price, at par. Placed privately with institutional investors through White, Weld & Co. and The First Boston Corp.

\$301,100,000

## IRON, STEEL, COAL, COPPER, ETC.

\$16,377,000	Allegheny Ludlum Steel Corp. 4% convertible subordinated debentures due Oct. 1, 1981. Purpose, to repay bank loans and for expansion, etc. Price, at par to stockholders; 104½% to public. Offered by company for subscription by common stockholders. Unsubscribed portion (\$676,900) underwritten by The First Boston Corp.; Smith, Barney & Co.; Arthur, Lestrangle & Co.; Bosworth, Sullivan & Co. Inc.; Chaplin & Co.; Cunningham, Schmertz & Co. Inc.; Dominick & Dominick; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Fausel, Steele & Co.; Glover & MacGregor, Inc.; Goldman, Sachs & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Hulme, Applegate & Humphrey, Inc.; Jenks, Kirkland, Grubbs & Keir; Kay, Richards & Co.; A. E. Masten & Co.; McJunkin, Patton & Co.; McKelly & Co.; Moore, Leonard & Lynch; Singer, Deane & Scribner; Stroud & Co.; Thomas & Co.; Walston & Co. Inc.; White, Weld & Co. and Dean Witter & Co.
5,000,000	Barium Steel Corp. 5½% convertible debentures due Sept. 15, 1968. Purpose, for payment of an existing mortgage loan and for capital improvements. Price, 100% and accrued interest. Underwritten by Lee Higginson Corp.; Allen & Co.; Dempsey-Tegeler & Co.; Hirsch & Co.; Crutenden & Co.; Goodbody & Co.; Oscar Gruss & Son; Ira Haupt & Co.; Maltz, Greenwald & Co.; J. A. Hogle & Co.; J. S. Strauss & Co.; Auchincloss, Parker & Redpath; Hoppin Bros. & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; King & Co.; Straus, Blosser & McDowell; Sutor Bros. & Co.; Sterling, Grace & Co.; Hardy & Co.; Jenks, Kirkland, Grubbs & Keir; J. R. Timmins & Co.; Parsons & Co.; Richards & Co.; G. A. Shorpe & Co.; Glidden, Morris & Co.; Bioren & Co., and Wyllie and Thornhill. Oversubscribed.
3,000,000	Fansteel Metallurgical Corp. 4½% subordinated convertible debentures due Oct. 1, 1976. Purpose, for expansion program. Price, 102% and accrued interest. Underwritten by Hallgarten & Co.; Adamax Securities Corp.; Blyth & Co. Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Fannestock & Co.; The First Boston Corp.; Goodbody & Co.; Lehman Brothers; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co. Oversubscribed.
55,000,000	National Steel Corp. 3½% first mortgage bonds due Nov. 1, 1986. Purpose, for construction program. Price, 99¾% and accrued interest. Underwritten by Kuhn, Loeb & Co.; The First Boston Corp.; Harriman Ripley & Co. Inc.; A. C. Allen & Co. Inc.; American Securities Corp.; Arthur, Lestrangle & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co. Inc.; Baker, Watts & Co.; Ball, Burge & Kraus; Baxter, Williams & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Blair & Co. Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co. Inc.; Boettcher & Co.; Alex. Brown & Sons; Central Republic Co. (Inc.); Chaplin & Co.; E. W. Clark & Co.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Julien Collins & Co.; Curtis, House & Co.; R. S. Dickson & Co. Inc.; Dillon, Read & Co. Inc.; Dominick & Dominick; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; The First Cleveland Corp.; First of Michigan Corp.; First Southwest Co.; Glore, Forgan & Co.; Hallgarten & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Henry Herman & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Company, Inc.; Johnston, Lemon & Co. Inc.; Joseph, Mellen & Miller, Inc.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; McDonald & Co.; McJunkin, Patton & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co. Inc.; The Milwaukee Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; F. S. Mosely & Co.; Newhard, Cook & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co. Inc.; Putnam & Co.; Reinholdt & Gardiner; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; William R. Staats & Co.; Stone & Webster Securities Corp.; Sutor & Co.; Thomas & Company; Tucker, Anthony & R. L. Day; G. H. Walker & Co.; Watling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Dean Witter & Co.; and Wood, Struthers & Co.

\$79,377,000

## OTHER INDUSTRIAL AND MANUFACTURING

\$2,000,000	American Window Glass Co. 4½% first mortgage bonds due Dec. 1, 1970. Purpose, for product diversification. Placed privately with the Mutual Life Insurance Co. of New York.
\$5,000,000	Carborundum Co. 4½% promissory notes due Oct. 1, 1976. Purpose, for expansion and modernization program. Placed privately with an institutional investor through The First Boston Corp.
\$1,100,000	Caspers Tin Plate Co. 4½% promissory notes due Dec. 1, 1967. Purpose, refunding (\$600,000) and for expansion program (\$500,000). Placed privately with The Equitable Life Assurance Society of the United States through F. Eberstadt & Co. and Shillinglaw, Bolger & Co.
\$750,000	Crawford Door Co. 5½% 13-year unsecured notes due 1969. Purpose, for working capital. Placed privately with institutional investors.
\$200,000	Duro Consolidated, Inc. 6% 10-year subordinated consolidated debentures. Purpose, to acquire factory and equipment, etc., and for working capital. Price, at par. Offered by company for subscription by stockholders, without underwriting.
\$350,000	Electronic Engineering Co. of California 4½% promissory notes due 1971. Purpose, for plant expenditures and working capital. Placed privately through Kidder, Peabody & Co.

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.



1,500,000 **Four Wheel Drive Auto Co.** 5½% convertible debentures due Oct. 1, 1971. Purpose, refunding (\$130,058) and for expansion of bank loans and working capital (\$13,995,42). Price, 100% and accrued interest. Underwritten by A. C. Allyn & Co., Inc.; Dempsey-Tegeler & Co.; The First Cleveland Corp.; Goodbody & Co.; Kalman & Co., Inc.; Loewi & Co., Inc.; The Ohio Co.; Strauss, Blosser & McDowell; Clayton Securities Corp.; First Securities Corp.; The Marshall Co.; Irving J. Rice & Co., Inc.

10,000,000 **Gardner Denver Co.** 4½% convertible subordinated debentures due Oct. 1, 1976. Purpose, to repay bank loans and for working capital. Price, 101.75% and accrued interest. Underwritten by Hornblower & Weeks; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Eastman Dillon, Union Securities & Co.; The First Boston Corp.; Gloré, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; Hemphill, Noyes & Co.; Carl M. Loeb, Rhoades & Co.; Reynolds & Co.; Boettcher and Co.; Blunt, Ellis & Simmons; and Eosworth, Sullivan & Co., Inc. Oversubscribed.

\*15,388,800 **Georgia-Pacific Corp.** 5% subordinated debentures due 1976. Purpose, for acquisition of Hammond Lumber Co. Placed privately.

\*1,000,000 **Glatfelter (P. H.) Co.** 4½% first mortgage bonds due Dec. 1, 1975. Purpose, for plant development program. Price, 100% and accrued interest. Placed privately with institutional investors through The First Boston Corp.

\*700,000 **Knox Corp.** 5½% 10-year first mortgage bonds due Oct. 1, 1966. Purpose, to establish a finance subsidiary and for working capital. Placed privately with two institutional investors through Ira Haupt & Co.

\*10,000,000 **Mallory (P. R.) & Co., Inc.** promissory notes due 1958-1971. Purpose, refunding (\$6,000,000) and for other corporate purposes (\$4,000,000). Placed privately with the Equitable Life Assurance Society of the United States.

750,000 **Miami Window Corp.** 10-year 6% convertible sinking fund debentures due Nov. 1, 1966. Purpose, for machinery, equipment, etc. Price, 98½% and accrued interest. Underwritten by Arthur M. Krensky & Co., Inc.; Vercoe & Co.; Sweeney Cartwright & Co.; Aetna Securities Corp.; Frank L. Edelfield & Co.; and Frank D. Newman & Co. Oversubscribed.

\*400,000 **Pneumafil Corp.** 5% promissory notes due 1966. Purpose, for expansion program. Placed privately with the New York Life Insurance Co.

\*500,000 **Reliance Varnish Co., Inc.** 5% promissory notes due 1966. Purpose, for expansion. Placed privately with The Mutual Life Insurance Co. of New York.

\*600,000 **Safway Steel Products, Inc.** 5½% 12-year unsecured note due 1968. Purpose, for working capital and general corporate purposes. Placed privately with Prudential Insurance Co. of America through Loewi & Co.

\*5,000,000 **Sawhill Tubular Products, Inc.** 4½%-5½% promissory notes due 1972. Purpose, for general corporate purposes. Placed privately with institutional investors through Blyth & Co., Inc.

5,000,000 **Temco Aircraft Corp.** 5½% convertible subordinated debentures due Oct. 1, 1971. Purpose, for working capital. Price, 100% and accrued interest. Underwritten by A. C. Allyn & Co., Inc.; Keith Reed & Co., Inc.; Eastman Dillon, Union Securities & Co.; Kidder, Peabody & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; Bear, Stearns & Co.; Bache & Co.; Francis I. duPont & Co.; Hayden, Stone & Co.; Emanuel, Deetjen & Co.; The First Cleveland Corp.; Goodbody & Co.; Ira Haupt & Co.; Johnston, Lemon & Co.; Loewi & Co., Inc.; Rauscher, Pierce & Co., Inc.; The Robinson-Humphrey Co., Inc.; Bacon, Whipple & Co.; Julien Collins & Co.; Crutenden & Co.; Prescott, Shepard & Co., Inc.; Rotan, Mosle & Co.; Scott, Horner & Mason, Inc.; Strauss, Blosser & McDowell; Clayton Securities Corp.; Cunningham, Schmetz & Co., Inc.; Fridley, Hess & Frederking; Garrett-Bromfield & Co.; Hallowell, Sulzberger & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Johnson, Lane, Space & Co., Inc.; Sanders & Co.; Saunders, Stiver & Co.; J. C. Wheat & Co.; and Garrett & Co. Oversubscribed.

\*2,000,000 **Thompson Industries, Inc.** 4½% promissory notes due Aug. 15, 1966. Purpose, to repay bank loans and for expansion. Placed privately with institutional investors through Paine, Webber, Jackson & Curtis.

6,000,000 **Underwood Corp.** 5½% convertible subordinated debentures due Oct. 1, 1971. Purpose, for expansion and working capital. Price, 100% and accrued interest. Underwritten by Lehman Brothers; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; J. B. Boucher & Co.; Granbery, Marache & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Lazard Freres & Co.; Lee Higginson Corp.; R. W. Pressprich & Co.; Reynolds & Co.; Townsend, Dabney & Tyson; G. H. Walker & Co.; White, Weld & Co.; and Winslow, Cohn & Seaton. Oversubscribed.

## OIL

\*\$6,050,000 **Home Oil Co., Ltd.** 5½% secured notes due 1971 (with stock purchase warrants). Purpose, for general corporate purposes. Placed privately with insurance companies and institutional investors (headed by The Mutual Life Insurance Co. of New York) through Lehman Brothers.

## LAND, BUILDINGS, ETC.

\$900,000 **Calvary Hospital, Inc.** 4½%, 4¼% and 4½% first mortgage bonds due semi-annually from Nov. 1, 1957 to May 1, 1971. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

179,000 **Central Lutheran Church of Tacoma, Wash.** 4½%-4¾% first mortgage bonds dated June 1, 1956 and due semi-annually from Dec. 1, 1957 to and including Dec. 1, 1968. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

300,000 **Methodist Union of The Columbus District (Ohio)** 4½%-4¾% collateral trust bonds, series A, due semi-annually from Dec. 1, 1957 to June 1, 1971. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

550,000 **Roman Catholic Bishop of The Diocese of Joliet** 4½%, 4¼% and 4½% serial notes due semi-annually from Aug. 1, 1957 to Aug. 1, 1971, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

1,500,000 **Sisters of Mercy of Fremont** 4½%-4¾% serial notes due annually Aug. 1, 1958-1966, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by Keenan & Clancy, Inc.

## RUBBER

\*\$2,000,000 **Dayton Rubber Co.** 15-year 4½% promissory notes due 1966 to 1970. Purpose, for expansion. Placed privately with Equitable Life Assurance Society of the United States.

## MISCELLANEOUS

\$2,000,000 **Century Food Markets Co.** 6% convertible subordinated debentures due Sept. 1, 1976 and 40,000 shares of common stock (par \$1) in units of \$50 of debentures and one share of stock. Purpose, to retire bank loan and for working capital. Price, \$57 per unit. Underwritten by H. M. Bylesby & Co., Inc.; Walston & Co., Inc.; Arthur, LeCrantz & Co.; First Securities Corp.; Battles & Co., Inc.; Crutenden & Co.; DeHaven & Townsend; Crouter & Bodine; Janney, Dulles & Co., Inc.; Schmidt, Poole, Roberts & Parke; Winslow, Cohn & Stetson; Cunningham, Schmetz & Co., Inc.; Simpson, Emery & Co., Inc.; Reed, Lear &

Co.; Frederick S. Robinson & Co., Inc.; Ross, Borton and Co., Inc.; Baker Simonds & Co., and Sterling, Morris & Co. Oversubscribed.

250,000 **Community Consumer Discount Co.** 5% thrift notes due Aug. 1, 1960. Purpose, for expansion (\$52,600) and for working capital (\$197,400). Price, at par. Offered by company to public, without underwriting.

\*2,425,000 **Liberty Loan Corp.** 4¾% promissory notes due July 1, 1958. Purpose, to repay bank loans. Placed privately with institutional investors.

\*3,000,000 **Lincoln Service Corp.** 5% senior notes due Oct. 15, 1971. Purpose, for working capital. Placed privately with Mutual Life Insurance Co. of New York and other institutional investors through Johnston, Lemon & Co., and Eastman Dillon, Union Securities & Co.

\*2,000,000 **Lucky Stores, Inc.** 15-year 4.65% promissory notes due 1957-1971. Purpose, to repay bank loans and for working capital. Placed privately through Allen & Co.

700,000 **Marsh Steel Corp.** 5½% convertible sinking fund debentures due Oct. 1, 1966. Purpose, to purchase equipment, make advances to two subsidiaries, and for other general corporate purposes. Price, 100% and accrued interest. Underwritten by The First Trust Co. of Lincoln, Neb.; Crutenden & Co.; Boettcher & Co.; Burke & MacDonald, Inc.; Barret, Fitch, North & Co.; Beecroft, Cole & Co., and The Small-Milburn Co., Inc.

\*800,000 **Mercantile Acceptance Corp. of California** 5½% sinking fund debentures, series B, due Aug. 1, 1966. Purpose, for working capital. Placed privately with Investors Mutual, Inc. through Emch & Co.

1,206,000 **Mohawk Airlines, Inc.** 5½% convertible subordinated debentures due Aug. 1, 1966. Purpose, for equipment and working capital. Price, 100% and accrued interest. Sold by company to residents of New York State, without underwriting.

\*1,850,000 **North American Car Corp.** 4% equipment trust certificates due Oct. 1, 1957 to 1976, inclusive. Purpose, for new equipment. Placed privately with Travelers Insurance Co. through Gloré, Forgan & Co.

250,000 **Oxford Loan Co.** 6% 10-year renewable debentures due Sept. 10, 1961 and Sept. 10, 1966. Purpose, for working capital. Price, 100% and accrued interest. Offered by Walnut Securities Corp. and B. Ray Robbins Co.

15,000,000 **Pacific Finance Corp.** 4½% debentures due Oct. 1, 1971. Purpose, to reduce bank loans. Price, 98.07% and accrued interest. Underwritten by Blyth & Co., Inc.; Hornblower & Weeks; Bear, Stearns & Co.; Central Republic Co., Inc.; The First Boston Corp.; Gloré, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lazard Freres & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Salomon Bros. & Hutzler; Schwabacher & Co.; Shields & Co.; Smith, Barney & Co.; William R. Staats & Co., and Dean Witter & Co. Oversubscribed.

240,000 **Polley Advancing Corp.** 6% subordinated convertible debentures due Sept. 1, 1966. Purpose, refunding (\$16,700) and for working capital (\$223,300). Price, at par. Offered by company for subscription by common stockholders, without underwriting.

\*350,000 **Suburban Gas Service, Inc.** 4½% sinking fund notes due March 1, 1971. Purpose, for acquisition. Placed privately with Massachusetts Mutual Life Insurance Co.

\$30,071,000

## Farm Loan and Government Agency

\$212,000,000 **Federal Home Loan Banks** 3½% series G consolidated non-callable notes dated Oct. 15, 1956 and due April 15, 1957. Purpose, refunding (\$164,000,000) and for lending operations (\$48,000,000). Price, at par. Offered through Everett Smith, fiscal agent of the banks.

123,000,000 **Federal Home Loan Banks** 3¾% series G consolidated non-callable notes dated Nov. 15, 1956 and due June 17, 1957. Purpose, refunding. Price, at par. Offered through Everett Smith, fiscal agent of the banks.

62,000,000 **Federal Intermediate Credit Banks** 3.75% consolidated debentures dated Nov. 1, 1956 and due Aug. 1, 1957. Purpose, refunding. Price, at par. Offered through John T. Knox, New York fiscal agent.

\$397,000,000

## United States Possessions

\$500,000 **Anchorage School District (Alaska)** 3½% and 4% general obligation bonds due Aug. 1, 1957 to 1973, inclusive. Purpose, for new construction. Sold to Foster & Marshall and Blyth & Co., Inc.

112,500,000 **Hawaii (Territory of)** 4½% and 3.80% highway revenue bonds, series A, due semi-annually from March 1, 1958 to Sept. 1, 1986, inclusive. Purpose, for improvements. Price, to yield from 2.70% to 3.80%, according to maturity. Underwritten by: Lehman Brothers; Kuhn, Loeb & Co.; Goldman, Sachs & Co.; Phelps, Fenn & Co.; B. J. Van Ingen & Co., Inc.; Stone & Webster Securities Corp.; A. C. Allyn & Co., Inc.; Lee Higginson Corp.; First of Michigan Corp.; Dick & Merle-Smith; Geo. B. Gibbons & Co., Inc.; Eldredge & Co., Inc.; Braun, Bosworth & Co., Inc.; The Illinois Co., Inc.; Wood, Struthers & Co.; Central Republic Co., Inc.; F. W. Craigie & Co.; Goodbody & Co.; Mullaney, Wells & Co.; Rodman & Renshaw; Robert W. Baird & Co., Inc.; Schmidt, Poole, Roberts & Parke; DeHaven & Townsend; Crouter & Bodine; J. A. Hogle & Co.; Butcher & Sherrard; G. C. Haas & Co.; Chace, Whiteside, West & Winslow, Inc.; Bruns, Nordeman & Co.; and C. C. Collins & Co., Inc.

112,000,000 **Hawaii (Territory of)** 3.70% public improvement bonds, series B, dated Oct. 15, 1956 and due annually from 1959 to 1976, inclusive. Purpose, for construction of public improvement projects. Price, to yield from 2.80% to 3.70%, according to maturity. Offered by The Chase Manhattan Bank; J. P. Morgan & Co., Inc.; C. J. Devine & Co.; Bear, Stearns & Co.; Harris Trust and Savings Bank; Salomon Bros. & Hutzler; White, Weld & Co.; Eastman Dillon, Union Securities & Co.; Paine, Webber, Jackson & Curtis; Equitable Securities Corp.; Hornblower & Weeks; Hirsch & Co.; Ira Haupt & Co.; Clark, Dodge & Co.; Baxter, Williams & Co.; Laurence M. Marks & Co.; Wm. E. Pollock & Co., Inc.; The Ohio Co.; Roosevelt & Cross, Inc.; King, Quirk & Co., Inc.; Spencer Trask & Co.; Andrews & Wells, Inc.; William R. Staats & Co.; Stranahan, Harris & Co.; Seasongood & Mayer; Singer, Deane & Scribner; Fulton, Reid & Co.; Hyden, Miller & Co.; Breed & Harrison, Inc.; Malvern Hill & Co., Inc.; Fitch & Co.; Townsend, Dabney & Tyson; Arthur L. Wright & Co., Inc.; A. Webster Dougherty & Co.; H. V. Sattley & Co., Inc.; Dwinell, Harkness & Hill, Inc.; F. Brittain Kennedy & Co.; Doll & Ishpording, Inc.; Magnus & Co.; Provident Savings Bank & Trust Co. (Cincinnati); Sutro Bros. & Co.; and Henry Dahlberg & Co.

\$25,000,000

## Canadian Government

\$35,000,000 **Quebec Hydro-Electric Commission** 4½% debentures due Dec. 1, 1981. Purpose, for expansion program. Price, 99% and accrued interest. Underwritten by The First Boston Corp.; A. E. Ames & Co., Inc.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Wood, Gundy & Co., Inc.; The Dominion Securities Corp.; McLeod, Young, Weir, Inc.; Blyth & Co., Inc.; Lehman Brothers, Salomon Bros. & Hutzler; White, Weld & Co.; Bell, Gounlock & Co., Inc.; Mills, Spence & Co., Inc.; Nesbit, Thomson & Co., Inc.; Greenfield & Co. (N. Y.); Burns Bros. & Denton, Inc.; Harris & Partners Limited, Inc.; W. C. Pittfield & Co., Inc.; and Dawson, Hannaford Inc. Oversubscribed.

## STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

## PUBLIC UTILITIES

\$285,000 **Ashtabula Telephone Co.** 10,000 shares of common stock (par \$25). Purpose, for construction program. Price, \$28.50 per share. Offered by company for subscription by stockholders, without underwriting.

12,187,500 **Carolina Power & Light Co.** 500,000 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, \$24.37½ per share. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; R. S. Dickson & Co., Inc.; A. C. Allyn & Co., Inc.; American Securities Corp.; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Ball, Burge & Kraus; Bateman, Eichler & Co.; Bear, Stearns & Co.; William Blair & Co.; Blunt, Ellis & Simmons; Blyth & Co., Inc.; Alex. Brown & Sons; Carolina Securities Corp.; C. F. Cassell & Co., Inc.; Central Republic Co.; Irving, Lundberg & Co.; Courts & Co.; G. H. Crawford Co.; Inc. Henry Dahlberg & Co.; Davenport & Co.; Drexel & Co.; Francis I. duPont & Co.; A. G. Edwards & Sons; Elkins, Morris, Stokes & Co.; Estabrook & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; The First Boston Corp.; First Securities Corp.; Frost, Read & Simons, Inc.; Goldman, Sachs & Co.; Goodbody & Co.; Hayden, Miller & Co.; R. S. Hays & Co., Inc.; H. Hentz & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; Huger, Barnwell & Co.; The Illinois Co., Inc.; Interstate Securities Corp.; Johnston, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Kidder, Peabody & Co., Inc.; W. C. Langley & Co.; A. M. Law & Co., Inc.; John C. Legg & Co.; Lester, Ryon & Co.; McDonald Lewis & Co.; Irving, Lundberg & Co.; McCormick & Co.; McDonald & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; Mead, Miller & Co.; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reinholdt & Gardner; Reynolds & Co., Inc.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Selected Investments; Shuman, Agnew & Co.; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Sterne, Agee & Leach; Stroud & Co., Inc.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; White, Weld & Co., and Wylie and Thornhill.

14,951,250 **Central Illinois Public Service Co.** 170,000 shares of common stock (par \$10). Purpose, to repay bank loans and for construction program. Price, \$29.12½ per share. Offered by Gloré, Forgan & Co.; American Securities Corp.; Equitable Securities Corp.; Hemphill Noyes & Co.; Dick & Merle-Smith; Francis I. duPont & Co.; Kalman & Company, Inc.; A. M. Kidder & Co.; Dempsey-Tegeler & Co.; Inc. of Michigan Corp.; Fulton, Reid & Co.; Loewi & Co., Inc.; Shuman, Agnew & Co.; Starkweather & Co.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Davis, Skaggs & Co.; First Securities Co. of Chicago; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; H. M. Bylesby & Co., Inc.; J. M. Dain & Co., Inc.; A. G. Edwards & Sons; Raffensperger, Hughes & Co., Inc.; Rauscher, Pierce & Co., Inc.; Strauss, Blosser & McDowell; Sutro & Co.; Walling, Lerchen & Co.; F. S. Yantis & Co., Inc.; Allison-Williams Co.; Barret, Fitch, North & Co.; Beecroft, Cole and Co.; Brush, Sloumb & Co., Inc.; Julien Collins & Co.; Dallas Union Securities Co.; Dittmar & Company, Inc.; Clement A. Evans & Co., Inc.; First Southwest Co.; Garrett-Bromfield & Co.; Hurd, Clegg & Co.; H. I. Josey and Co.; Kirkpatrick-Petis & Co.; Livingsstone, Cronin & Co.; Irving Lundberg & Co.; Mullaney, Wells & Co.; Rodman & Renshaw; Rowles, Winston & Co.; Dallas Rupe & Son, Inc.; Scott, Horner & Mason, Inc.; Sterne, Agee & Leach; Stix & Co.; Harold E. Wood & Co.; Woodward-Elwood & Co.; and Wulff, Hansen & Co.

40,000,000 **Commonwealth Edison Co.** 400,000 shares of 4.64% cumulative preferred stock (par \$100). Purpose, for new construction. Price, at par. Underwritten by The First Boston Corp.; Gloré, Forgan & Co.; E. M. Adams & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Ball, Burge & Kraus; Barret, Fitch, North & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co. Incorporated; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Company; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Burns, Corbett & Pickard, Inc.; H. M. Bylesby & Co., Inc.; Central Republic Co.; Clark & Co.; Clark, Dodge & Co.; John W. Clarke & Co.; Coffin & Burr, Inc.; Julien Collins & Co.; Courts & Co.; Crutenden & Co.; Dempsey-Tegeler & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dillon, Read & Co., Inc.; Dominick & Dominick; Doyle, O'Connor & Co.; Drexel & Co.; Francis I. duPont & Co.; Eastman Dillon, Union Securities & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Farwell, Chapman & Co.; First of Michigan Corp.; First Securities Co. of Chicago; First Southwest Co.; Fulton, Reid & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; F. Hentz & Co.; Hickey & Co., Inc.; J. J. B. Hilliard & Son; Hornblower & Weeks; Hurd, Clegg & Co.; E. F. I. Indianapolis Bond & Share Corp.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Kirkpatrick-Petis & Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Loewi & Co. Incorporated; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; McDonald & Co.; Carl McGone & Co., Inc.; McMaster Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; Norris & Kenly; David A. Noyes & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Patterson, Copeland & Kendall, Inc.; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Putnam & Co.; Raffensperger, Hughes & Co., Inc.; Reinholdt & Gardner; Reynolds & Co., Inc.; Ritter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Renshaw; Rogers & Tracy, Inc.; Rothschild & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Chas. W. Seranton & Co.; Shearson, Hammill & Co.; Shields & Co.; Robert Showers; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corp.; Strauss, Blosser & McDowell; Stroud & Co., Inc.; Swiss American Corp.; Spencer Trask & Co., Inc.; Anthony & E. L. Day; G. H. Walker & Co.; Walling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Struthers & Co.; Woodward-Elwood & Co., and F. S. Yantis & Co., Inc. Oversubscribed.

160,313 **Connecticut Power Co.** 4,275 shares of common stock (par \$25). Purpose, for improvements, additions to property, etc. Price, \$37.50 per share. Offered by company for subscription by employees.

10,000,000 **Houston Natural Gas Corp.** 100,000 shares of 5¼% cumulative convertible preference stock (par \$100). Purpose, for acquisition of Houston Pipe Line Co. stock. Price, at

(Continued on page 8)

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.







expansion and working capital. Price, at par to stockholders; \$101 per share to public. Offered by company for subscription by common stockholders. Unsubscribed portion (48,500 shares) underwritten by Harriman Ripley & Co., Inc.; Blyth & Co., Inc.; The First Boston Corp.; Kuhn, Loeb & Co.; Morgan Stanley & Co.; Hornblower & Weeks; Smith, Barney & Co.; Goldman, Sachs & Co.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Clark, Dodge & Co.; Dominick & Dominick; Hayden, Stone & Co.; W. E. Hutton & Co.; Dean Witter & Co.; Baker, Weeks & Co.; Putnam & Co.; Chase, W. Scranton & Co.; and Cooley & Co. Over-subscribed.

287,500 **Vietor Products Corp.** 115,000 shares of capital stock (par \$21). Purpose, for working capital, etc. Price, \$2.50 per share. Offered by company for subscription by common stockholders, without underwriting.

\$125,946,163

## OIL

\$10,990,023 **American Petrofina, Inc.** 999,093 shares of class A common stock (par \$1). Purpose, for expansion program. Price, \$11 per share. Offered by company for subscription by class A and class B common stockholders. Unsubscribed portion (20,563 shares) underwritten by White, Weld & Co.; Blyth & Co., Inc.; Hemphill, Noyes & Co.; J. Barth & Co.; First Southwest Co.; Goodbody & Co.; Hallgarten & Co.; Lazard Freres & Co.; Model, Roland & Stone; W. C. Pittfield & Co., Inc.; Rauscher, Pierce & Co., Inc.; Rotan, Mosle & Co.; Schneider, Bernet & Hickman, Inc.; Smith, Moore & Co.; Swiss American Corp.; and Underwood, Neuhaus & Co., Inc.

1,718,750 **Christiana Oil Corp.** 250,000 shares of common stock (par \$1). Purpose, to repay bank loans. Price, \$6.87½ per share. Underwritten by Laird & Company, Corporation; Model, Roland & Stone; E. F. Hutton & Co.; Lester, Ryons & Co.; Rodman & Renshaw, and Winslow, Cohu & Stetson. Over-subscribed.

300,000 **Matador Oil Co.** 120,000 shares of common stock (par \$1). Purpose, for acquisitions, exploration and development program and other general corporate purposes. Price, \$2.50 per share. Offered by Mountain States Securities Corp.

\$13,008,773

## LAND, BUILDINGS, ETC.

\$1,482,000 **El Bodere Hotel (Calif.)** 1,482,000 shares of common stock. Purpose, for working capital, etc. Price, \$1 per share. Offered by J. D. Greger & Co. to residents of California only.

## MISCELLANEOUS

\$1,750,000 **American Frontier Corp.** 175,000 shares of class A common stock (par \$1). Purpose, for investment in common stock of American Frontier Life Insurance Co. Price, \$10 per share. Offered by company to public, without underwriting.

1,500,000 **Bahamas Helicopters Ltd.** 300,000 shares of ordinary (common) stock (par \$1). Purpose, for equipment, working capital and other corporate purposes. Price, \$5 per share. Underwritten by Blair & Co., Inc.; Bear, Stearns & Co.; Dempsey-Tegeler & Co.; Scherck, Richter Co.; H. Hentz & Co.; Blunt Ellis & Simmons; Granbery, Marache & Co.; Loewi & Co., Inc.; J. C. Wheat & Co.; C. F. Cassell & Co., Inc.; Clayton Securities Corp.; M. M. Freeman & Co., Inc.; G. C. Haas & Co.; Kay, Richards & Co.; Kormendi & Co., Inc.; Willis, Kenny & Ayres, Inc. and Zuckerman, Smith & Co. All sold.

280,000 **Century Food Markets Co.** 40,000 shares of common stock (par \$1). See under "Long-Term Bonds and Notes" in a preceding column of this article.

263,500 **Citizens Credit Corp.** 15,500 shares of class A common stock (par \$12.50). Purpose, for working capital. Price, \$17 per share. Offered by company for subscription by stockholders. Underwritten by The Matthew Corp.

75,000 **Continental Credit Corp.** 750 shares of 6% cumulative class A preferred stock (par \$100). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.

220,000 **Economy Auto Stores, Inc.** 22,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$10 per share. Underwritten by Courts & Co.; Clement A. Evans & Co., Inc.; J. W. Tindall & Co.; Johnson, Lane, Space & Co., Inc.; and Wyatt, Neal & Waggoner.

1,580,898 **Food Mart, Inc.** 90,337 shares of common stock (par \$2). Purpose, for expansion and working capital. Price, \$17.50 per share. Offered by company for subscription by common stockholders. Unsubscribed portion (1,614 shares) underwritten by Shearson, Hammill & Co.; Lehman Brothers; Paine, Webber, Jackson & Curtis; Shields & Company; Rauscher, Pierce & Co., Inc.; Rotan, Mosle & Co.; Francis I. du Pont & Co.; E. F. Hutton & Co.; Walston & Co., Inc.; Russ & Co., Inc.; First Southwest Co.; Fridley, Hess & Frederking, and First Securities Corp.

299,950 **General Guaranty Insurance Co.** 42,850 shares of common stock (par \$2.50). Purpose, for working capital, etc. Price, \$7 per share. Offered by company for subscription by stockholders. Underwritten by Grimm & Company; First Florida Investors, Inc.; Clement A. Evans & Co., Inc.; and Security Associates, Inc.

297,000 **Great Northern Life Insurance Co.** 44,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$6.75 per share. Offered by Northwestern Investment, Inc.

162,100 **I. C. C. Loan Co.** 1,621 shares of 6% cumulative preferred stock (par \$100). Purpose, to reduce bank loans and for working capital. Price, at par. Offered by company to public, without underwriting.

1,350,000 **Marsh Steel Corp.** 135,000 shares of common stock (par \$1). Purpose, to purchase equipment, etc. Price, \$10 per share. Underwritten by The First Trust Co. of Lincoln, Neb.; Crutenden & Co.; Boettcher & Co.; Barret, Fitch, North & Co.; Burke & MacDonald, Inc.; Beecroft, Cole & Co.; Bache & Co.; McCormick & Co.; Straus, Blosser & McDowell; Arnold & Crane; Loewi & Co., Inc.; The Small-Milburn Co., Inc.; Harold E. Wood & Co.; A. G. Edwards & Sons; and Rodman & Renshaw.

299,992 **Universal Finance Corp.** Dallas, Tex. 27,272 shares of 70-cent cumulative preferred stock (par \$5) and 13,636 shares of common stock (par 15 cents) in units of one share of preferred stock and one-half share of common stock. Purpose, for working capital. Price, \$11 per unit. Underwritten by Texas National Corp.; Muir Investment Co.; Perkins & Co., Inc.; Magill, Wareing & Co.; R. L. Stewart & Co.; and Buhler de la Marre & Co.

\$8,078,440

## Issues Not Representing New Financing

\$2,733,925 **Allied Laboratories, Inc.** 77,700 shares of common stock (no par). Price, \$35.25 per share. Offered by W. E. Hutton & Co. Over-subscribed.

742,400 **Allied Mills, Inc.** 23,200 shares of common stock (no par). Price, \$32 per share. Offered by Goldman, Sachs & Co. and Piper, Jaffray & Hopwood and associates. Completed.

2,566,875 **American & Foreign Power Co., Inc.** 185,000 shares of common stock (no par). Price, \$13.87½ per share. Underwritten by Lazard Freres & Co. and The First Boston Corp. Over-subscribed.

377,500 **Amipex Corp.** 10,000 shares of common stock (par 50 cents). Price, \$37.75 per share. Offered by Blyth & Co., Inc.

151,375 **Astron Corp., East Newark, N. J.** 45,000 shares of common stock (par 10 cents). Price, \$3.37½ per share. Offered by Van Alstyne, Noel & Co. Over-subscribed.

1,184,375 **Best Foods, Inc.** 25,000 shares of common stock (par \$1). Price, \$47.37½ per share. Offered by Lehman Brothers. Completed.

346,000 **Central Wisconsin Motor Transport Co.** 34,600 shares of 6% cumulative convertible preferred stock (par \$10). Price, at par and accrued dividends. Underwritten by Loewi & Co., Inc.; Straus, Blosser & McDowell; The Milwaukee Co.; The Marshall Co.; Doolittle & Co.; and Fusz-Schmelzle & Co., Inc. Over-subscribed.

405,000 **Central Wisconsin Motor Transport Co.** 67,500 shares of common stock (par \$1). Price, \$6 per share. Underwritten by Loewi & Co., Inc.; Straus, Blosser & McDowell; The Milwaukee Co.; The Marshall Co.; Doolittle & Co.; and Fusz-Schmelzle & Co., Inc. Over-subscribed.

2,225,000 **Colgate-Palmolive Co.** 50,000 shares of common stock (par \$10). Price, \$44.50 per share. Offered by White, Weld & Co. Completed.

1,362,500 **Combustion Engineering, Inc.** 50,000 shares of capital stock (par \$1). Price, \$27.25 per share. Offered by The First Boston Corp. Completed.

1,597,050 **Commercial Credit Co.** 35,100 shares of common stock (par \$10). Price, \$45.50 per share. Offered by Goldman, Sachs & Co. Over-subscribed.

265,600 **Great Atlantic & Pacific Tea Co.** 1,600 shares of common stock (no par). Price, \$166 per share. Offered by Smith, Barney & Co. Completed.

507,000 **Great Western Sugar Co.** 26,000 shares of common stock (no par). Price, \$19.50 per share. Offered by Smith, Barney & Co. Completed.

113,750 **Hercules Cement Corp.** 3,500 shares of common stock (par \$1). Price, \$32.50 per share. Offered by Stroud & Co., Inc. Completed.

1,069,875 **Hercules Powder Co.** 27,000 shares of common stock (par \$2.08½). Price, \$39.62½ per share. Offered by Eastman Dillon, Union Securities & Co.

272,000 **Life Insurance Co. of Missouri** 12,800 shares of capital stock (par \$6). Price, \$21.25 per share. Offered by A. G. Edwards & Sons; Equitable Securities Corp.; and B. S. Dickson & Co., Inc. Completed.

2,000,000 **Long Island Lighting Co.** 20,000 shares of 4.40% convertible preferred stock, series G (par \$100). Price, \$100.25 per share. Offered by The First Boston Corp., W. C. Langley & Co. and associates.

1,800,000 **Marine Petroleum Trust** 450,000 units of interest. Price, \$4 per unit. Underwritten by Dillon, Read & Co., Inc. All sold.

1,185,000 **May Department Stores Co.** 30,000 shares of common stock (par \$5). Price, \$39.50 per share. Offered by Kidder, Peabody & Co. Completed.

2,770,000 **National Steel Corp.** 40,000 shares of capital stock (par \$10). Price, \$69.25 per share. Offered by Blyth & Co., Inc. Completed.

292,500 **Northwestern Steel & Wire Co.** 13,000 shares of common stock (par \$5). Price, \$22.50 per share. Offered by Blyth & Co., Inc. Completed.

1,547,123 **Olin Mathieson Chemical Corp.** 29,610 shares of common stock (par \$5). Price, \$52.25 per share. Offered by Kidder, Peabody & Co. Completed.

176,850 **Pacific Far East Line, Inc.** 13,100 shares of common stock (par \$5). Price, \$13.50 per share. Offered by A. G. Becker & Co., Inc. Completed.

475,950 **Public Service Electric & Gas Co.** 16,700 shares of \$1.40 preference common stock (no par). Price, \$28.50 per share. Offered by The First Boston Corp. Completed.

110,000 **Racine Hydraulics & Machinery, Inc.** 10,000 shares of common stock (par \$1). Price, \$11 per share. Underwritten by Loewi & Co., Inc.; Bell & Farrell, Inc.; Blair & Co., Inc.; and Doolittle & Co. Over-subscribed.

1,400,007 **San Jacinto Petroleum Co.** 66,667 shares of common stock (par \$1). Price, \$21 per share. Offered by Dominick & Dominick and Blyth & Co., Inc. Completed.

9,625,000 **Schick, Inc.** 500,000 shares of common stock (par \$1). Price, \$19.25 per share. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Hayden, Stone & Co.; A. C. Allyn and Company, Inc.; Arthur, Lestrang & Co.; Bache & Co.; Bacon, Whipple & Co.; Bear, Stearns & Co.; H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Richard W. Clarke Corp.; Courts & Co.; Crutenden & Co.; Cunningham, Schmetz & Co., Inc.; Henry Dahlberg & Co.; R. S. Dickson & Co., Inc.; Francis I. du Pont & Co.; Eastman Dillon, Union Securities & Co.; Farwell, Chapman & Co.; Fulton, Reid & Co.; Goodbody & Co.; Graubier, Marache & Co.; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Howard, Well, Labouisse, Friedrichs & Co.; E. F. Hutton & Co.; Janney, Dulles & Co., Inc.; Jenks, Kirkland, Grubbs & Keir; Jones, Kreger & Hewitt; A. M. Kidder & Co.; Kormendi & Co., Inc.; Laird, Bissell & Meeds; McCormick & Co.; McDonald & Co.; McDonald-Moore & Co.; McDonnell & Co.; Carl McGlone & Co., Inc.; McMaster Hutchinson & Co.; Laurence M. Marks & Co.; A. E. Masten & Co.; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Moore, Leonard & Lynch; Mullaney, Wells & Co.; Newburger & Co.; Newburger, Loeb & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Reynolds & Co., Inc.; Schwabacher & Co.; Shields & Co.; Singer, Deane & Scribner; Stein Bros. & Boyce; Stix & Co.; Straus, Blosser & McDowell; Stroud & Company, Inc.; Underwood, Neuhaus & Co., Inc.; Van Alstyne, Noel & Co.; Wagnerseller & Durst, Inc.; Joseph Walker & Sons; Winslow, Cohu & Stetson, and Harold E. Wood & Co.

196,000 **Springfield Fire & Marine Insurance Co.** 4,000 shares of common stock (par \$10). Price, \$49 per share. Offered by Blyth & Co., Inc.

499,163 **Standard Oil Co. of Kentucky** 8,874 shares of common stock (par \$10). Price, \$56.25 per share. Offered by J. J. B. Hilliard & Sons. Completed.

1,030,185 **Standard Pressed Steel Co.** 10,566 shares of common stock (par \$1). Price, \$97.50 per share. Offered by Kidder, Peabody & Co.

3,600,000 **Standard Register Co.** 150,000 shares of common stock (par \$1). Price, \$24 per share. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Dean Witter & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; A. C. Allyn & Co., Inc.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Greene & Ladd; Hallgarten & Co.; Laurence M. Marks & Co.; L. F. Rothschild & Co.; Estabrook & Co.; The Ohio Co.; Stroud & Co., Inc.; Bache & Co.; Bacon, Whipple & Co.; Ball, Burge & Kraus; Goodbody & Co.; Hayden, Miller & Co.; E. F. Hutton & Co.; McCormick & Co.; Merrill, Turben & Co., Inc.; Granbery, Marache & Co.; Moore, Leonard & Lynch; W. H. Newbold's Son & Co.; Straus, Blosser & McDowell; Bateman, Eichler & Co.; Grant-Brownell & Co.; Irving Lundborg & Co.; A. E. Masten & Co.; Crowell, Weedon & Co.; Manley, Bennett & Co.; Mead, Miller & Co.; Westheimer & Co.; Winslow, Cohu & Stetson; Richard W. Clarke Corp.; Henry Dahlberg & Co.; J. S. Hope & Co.; C. C. McCune & Co.; Carl McGlone & Co., Inc.; Mason-Hagan, Inc.; Vercoe & Co.; and Fred C. Yager, Inc. Over-subscribed.

5,050,000 **Storer Broadcasting Co.** 200,000 shares of common stock (par \$1). Price, \$25.25 per share. Underwritten by Reynolds & Co., Inc.; Bache & Co.; Baker, Simonds & Co.; Bateman, Eichler & Co.; Blunt Ellis & Simmons; Buckner & Co.; H. M. Byllesby & Co. (Inc.); Chase, Whiteside, West & Winslow, Inc.; Clayton Securities Corp.; Collin, Norton & Co.; Courts & Co.; Crutenden & Co.; Dittmar & Co.; Oscar E. Dooly & Co.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; Gilen & Co.; Goodbody &

Co.; T. C. Henderson & Co., Inc.; Hornblower & Weeks; Interstate Securities Corp.; Hugh Johnson & Co., Inc.; Manley, Bennett & Co.; Muir Investment Corp.; Paine, Webber, Jackson & Curtis; Prescott, Shepard & Co., Inc.; Reed, Lear & Co.; Russ & Co., Inc.; Saunders, Stiver & Co.; Smith, Hague, Noble & Co.; Straus, Blosser & McDowell, and Watling, Lerchen & Co. Over-subscribed.

1,128,775 **Sunshine Blauvelt, Inc.** 16,300 shares of common stock (par \$12.50). Price, \$69.25 per share. Offered by Lehman Brothers. Completed.

\$48,812,278

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.

## General Corporation and Investment News

(Continued from page 2)

**Commerce Loan Co., St. Joseph Mo.—To Be Acquired.** See American Investment Co. of Illinois above.—V. 182, p. 1690.

**Commercial Credit Co.—Registers Proposed Offering.**

This company filed a registration statement with the SEC on Oct. 10, 1937, covering \$50,000,000 of notes due Nov. 1, 1977, to be offered for public sale through an underwriting group headed by The First Boston Corp. and Kidder, Peabody & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of this financing will be used to increase or maintain the working capital of the company. The additional working capital may be used for the purchase of receivables, advanced to or invested in subsidiaries, or applied to the reduction of short-term notes.—V. 186, p. 1627.

**Commercial Solvents Corp.—Division to Expand.**

A major expansion of Thermatomic Carbon Co.'s facilities for producing Florform Thermoax-pelleted carbon black was announced on Oct. 18 by Maynard C. Wheeler, President. Thermatomic is a division of Commercial Solvents Corp. The new pelleting facilities will begin full scale production during the first quarter of 1938. Mr. Wheeler said:

Thermatomic's special process, which is now producing a dustless, free flowing, easy to handle pelleted carbon black product, will be used. It was developed in Thermatomic's recently expanded Research and Quality Control Laboratories. Mr. Wheeler said, especially for Thermatomic's production of Florform-pelleted carbon black which began in February, 1937.

The new facilities will more than double Thermatomic's production of pelleted carbon and is another step in the company's conversion of the total output of its Sterlington, La., plant to Florform pellets. Thermoax and P-33 will continue to be available in powder form for those of Thermatomic's customers whose processes require it.—V. 186, p. 1042.

**Commonwealth Income Fund, Inc.—Shares Offered.**

The public offering of shares of this new mutual fund is announced by S. Waldo Coleman, President of North American Securities Co. Shares of Commonwealth Income Fund will be available for sale today (Oct. 21) at a price of \$8 per share. During the initial offering period of 21 days the price will remain constant and a special dealer discount amounting to a maximum of 7½% will be available.

This Fund will have current income as its primary investment objective.

Mr. Coleman said that Commonwealth Income Fund was formed at this time to serve the needs of investors who are primarily interested in current income. He pointed out that one factor contributing to increased investor emphasis upon income is the fact that the segment of our population over 50 years of age is rising faster than the population as a whole and is expected to increase by about 20% by 1965.

The Commonwealth family of mutual funds now have more than 50,000 shareholders, located in every state and in several foreign countries. The company's headquarters are at 615 Russ Building, San Francisco, Calif.—V. 186, p. 1623.

**Consolidated Natural Gas Co.—To Acquire Units.**

This company and its subsidiary, The East Ohio Gas Co., have filed a joint application with the SEC proposing the acquisition by Consolidated of the assets of The Lake Shore Gas Co. and the outstanding capital stock of Lake Shore Pipe Line Co., both of Ashtabula, Ohio; and the Commission has given interested persons until Oct. 28, 1937, to request a hearing thereon.

Under the proposal, Consolidated will issue and deliver 63,598 shares of its capital stock to Lake Shore Gas for the assets of the latter, whose liabilities also will be assumed by Consolidated. The properties thereupon will be transferred to East Ohio. East Ohio will issue 55,966 shares of its capital stock to Consolidated for the properties, and assume the Lake Shore Gas liabilities of \$2,129,000. Upon consummation of this sale of its assets, Lake Shore Gas will distribute the Consolidated stock to its stockholders.

For the outstanding capital stock of Lake Shore Pipe Line, Consolidated proposes to issue to the holders thereof 23,022 shares of its capital stock, whereupon the acquired company will become a direct subsidiary of Consolidated.—V. 186, p. 1260.

**Consumers Power Co.—Debentures Offered.**

This company is issuing to holders of its common stock rights to subscribe for \$35,156,700 of 4½% convertible debentures, due Nov. 1, 1972, at the subscription price of 100% at the rate of \$100 of debentures for each 25 common shares held of record on Oct. 16, 1937. The subscription offer will expire at 3:30 p.m. (EST) on Nov. 1, 1937. The offering is being underwritten by a group of investment firms headed by Morgan Stanley & Co.

The new debentures are convertible into common stock from Feb. 1, 1938 through Nov. 1, 1972 at \$47 per share. The debentures are not redeemable prior to Nov. 1, 1938, when they become redeemable at 104.50% and accrued interest until Nov. 1, 1939 and thereafter at prices declining to the principal amount on Nov. 1, 1971.

PROCEEDS—The company will use the proceeds from this sale and from the recent sale of \$35,000,000 of first mortgage bonds in connection with its construction and improvement program and for refunding certain outstanding obligations, including short-term bank loans.

Capital expenditures for property additions budgeted for the period from Jan. 1, 1937 to Dec. 31, 1938 are estimated by the company at \$219,500,000 of which approximately \$116,500,000 is to be expended in 1937 and the balance in 1938.

BUSINESS—The company is engaged, entirely in the State of Michigan, in the generation, purchase, distribution and sale of electricity in 1,497 communities, and in the purchase, distribution and sale of natural gas in 286 communities. The company furnishes electric service to over 100,000 farms, more than 100,000 are served by any other utility in the United States. Population of the territory served is estimated to exceed 3,700,000. The service area includes the cities



of Battle Creek, Bay City, Flint, Grand Rapids, Jackson, Kalamazoo, Lansing, Muskegon, Pontiac, Royal Oak and Saginaw.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

##### First mortgage bonds—

Outstanding	Authorized	Outstanding
New bonds		\$293,249,000
Convertible debentures		35,000,000
Common stock (without par value)	10,000,000 shs.	8,789,185 shs.
Pfd. stock, cum. (no par)	1,500,000 shs.	843,338 shs.

\*Bonds required for satisfaction of sinking fund requirement totaling \$2,400,000 are excluded from first mortgage bonds, together with the remaining sinking fund requirement of \$588,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective percentages set forth below of such of the debentures as shall not be issuable pursuant to the subscription offer:

Morgan Stanley & Co.	10.00	Lehman Brothers	3.00
A. C. Allyn & Co., Inc.	1.10	MacNaughton-Greenawalt & Co.	.70
Robert W. Baird & Co., Inc.	.95	Manley, Bennett & Co.	.70
Baker, Simonds & Co.	.70	Laurence M. Marks & Co.	1.10
Blyth & Co., Inc.	3.00	McDonald & Co.	.95
Alex. Brown & Sons	.95	McDonald-Moore & Co.	.70
H. H. Butterfield & Co.	.40	Merrill Lynch, Pierce, Fenner & Beane	3.00
Buyers, Mac Gregor & Co.	.40	Merrill, Turben & Co., Inc.	.70
Campbell, McCarty & Co., Inc.	.70	F. S. Moseley & Co.	1.60
E. W. Clark & Co.	.95	Nauman, McPawm & Co.	.70
Clark, Dodge & Co.	1.10	Newhard, Cook & Co.	.70
Coffin & Burr, Inc.	.95	R. C. O'Donnell & Co.	.40
Domnick & Domnick	1.10	The Ohio Company	.70
Donovan, Gilbert & Co.	.40	Palmer, Webber, Jackson & Curtis	2.00
Drexel & Co.	2.00	Putnam & Co.	.95
Eastman Dillon, Union Securities & Co.	3.00	Wm. C. Roney & Co.	.70
Estabrook & Co.	1.10	H. V. Sattley & Co., Inc.	.40
Fahnestock & Co.	.70	E. H. Schneider & Co.	.70
The First Boston Corp.	4.25	Smith, Barney & Co.	3.00
First of Michigan Corp.	2.00	Smith, Hague & Co.	.70
Ford, Aldinger & Co.	.30	F. S. Smithers & Co.	.95
Fulton Reid & Co., Inc.	.70	William R. Staats & Co.	.70
Gibson & Knoolhuizen, Inc.	.40	Stone & Webster Securities Corp.	3.00
Glore, Forgan & Co.	3.00	Straus, Blosser & McDowell	.70
Goldman, Sachs & Co.	3.00	Stroud & Co., Inc.	1.10
Goodbody & Co.	.95	Spencer Tracy & Co.	.40
Harriman Ripley & Co., Inc.	3.00	Tucker, Anthony & R. L. Day	1.10
Hayden, Miller & Co.	.70	G. H. Walker & Co.	.95
Hemphill, Noyes & Co.	1.10	Watling, Lerchen & Co.	2.00
Hornblower & Weeks	2.00	Hudson White & Co.	.40
W. E. Hutton & Co.	1.10	White, Weld & Co.	3.00
Kenower, MacArthur & Co.	.40	F. J. Winkler Co.	.40
A. M. Kidder & Co., Inc.	.70	Dean Witter & Co.	2.00
Kidder, Peabody & Co.	3.00	Wood, Struthers & Co.	1.60
W. C. Langley & Co.	1.10		
Lee Higginson Corp.	1.10		
-V. 176, p. 1502.			

#### Continental Insurance Co.—Proposed Acquisition—

The company on Oct. 11 filed a registration statement with the SEC covering 1,700,000 shares of its \$5 par capital stock. Continental proposes to offer this stock in exchange for shares of the capital stock (\$7.50 par) of Firemen's Insurance Co., Newark, N. J., at the rate of 17 shares of Continental for every 20 shares of Firemen's stock.

The exchange offer is conditioned upon acceptance thereof by the holders of not less than 90% of the outstanding shares of Firemen's stock, but Continental reserves the right to make the exchange offer effective upon acceptance thereof by the holders of not less than 80% of the Firemen's stock. The exchange offer will expire Dec. 2, 1957, but may be extended to Dec. 31, 1957.

The purpose of Continental in making the exchange offer is to acquire at least 90% of the outstanding shares of capital stock of Firemen's. If the offer is consummated it is contemplated that Firemen's will remain its corporate entity and will operate as a separate corporation with headquarters in Newark, and with its present officers and personnel. The exchange offer is to be voted upon by Continental's stockholders at a special meeting called for Oct. 30, 1957.—V. 186, p. 524.

#### Cormac Photocopy Corp.—Stock Offer Oversubscribed—

Public offering of 150,000 shares of common stock (par 10 cents) at a price of \$2 per share was made on Oct. 15 by Ross, Lyon & Co., Inc. It was quickly oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the common shares will be added to the company's working capital and used for general corporate purposes, including the establishment of additional regional offices and further research and development.

BUSINESS—Corporation is engaged in the manufacture and marketing of Cormac Photocopies and the distribution and sale of photocopy paper and other supplies used in the operation of photocopy equipment. This type of equipment is used to reproduce business papers, documents and records automatically, thus enabling the user to dispense with the typing of copies and professional reproduction services. Rapid development in this particular field in recent years has resulted in increasing demand for photocopying equipment. During the past year Cormac introduced two important new machines, the Corvette and the Coronet. The Corvette is a low priced motorized photocopy designed to capture a substantial portion of the market in small business and service trade offices. The Coronet is a very fast transfer photocopy, capable of copying originals of up to 18 inches in width and to any length, which was designed to satisfy the needs of the reproduction departments of large companies.

EARNINGS—For the fiscal year ended May 31, 1957, Cormac had net sales of \$1,249,802.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 650,000 shares of common stock and warrants entitling holders of common stock to purchase 75,000 additional shares of common stock.—V. 186, p. 1202.

#### Curtiss-Wright Corp.—Canadian Unit Plans to Merge.

See Isotope Products Ltd. below.—V. 185, p. 1152.

#### Dallas Power & Light Co.—Proposed Financing—

See Texas Utilities Co. below.—V. 185, p. 2556.

#### Disc, Inc., Washington, D. C.—Registers Common Stock Offering With Securities and Exchange Commission—

This corporation on Oct. 10 filed a registration statement with the SEC covering 400,000 class A common shares, \$1 par, to be offered for public sale at \$2.50 per share. No underwriting is involved.

Organized in March 5, 1956, under laws of the District of Columbia, Disc, Inc., has engaged primarily in the business of acquiring direct ownership, mortgage, and other interests in real property, and in the development of real property. It is secondarily engaged in the acquisition of common and preferred stock, bonds, and business enterprises. As of Aug. 31 it had 218,275 shares outstanding. Of this stock, Irving Lichtman, president and board chairman, owns 6,800 shares, beneficially and of record, and he holds of record only an additional 33,100 shares.

Disc, Inc., intends to invest the net proceeds from this offering in accordance with its investment policies. None of the proceeds has been allocated for particular purposes.—V. 186, p. 728.

#### Douglass Oil Co. of California—Officials Promoted—

The election of Dorman L. Commons as a Vice-President and of Robert L. Tollefsen as Secretary was announced on Oct. 15 by W. G. Krieger, President.

Mr. Commons, previously Secretary-Treasurer of the company, will continue to serve as Treasurer as well as a director. Mr. Tollefsen has been General Counsel for the company and will continue these duties in his new position.—V. 186, p. 1281.

#### Electronic Specialty Co.—Sales and Earnings Rise—

Sales for the six months ended Sept. 30, 1957, were \$2,592,000, an increase over sales of \$1,477,000 for the corresponding six months of 1956. William H. Burgess, President, announced on Oct. 15. Profits after taxes were \$203,000 or 56c per share compared to \$98,000 or 27 cents per share last year. Although sales increased 75%, profits increased 107%.

The company's backlog exceeds \$3,000,000 the highest level in its history.—V. 181, p. 645.

#### Ellenville Electric Co.—Bonds Sold Privately—The company has arranged to place privately with the Berkshire Life Insurance Co. an issue of \$200,000, 25-year first mortgage bonds.—V. 179, p. 4—

#### Escalante Garlic Corp., Caliente, Nev.—Stock Offering Temporarily Suspended By SEC—

The Securities and Exchange Commission, it was announced on Oct. 10, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following (1) this company, which in its Regulation A notification, filed Jan. 20, 1956, proposed the public offering of 97,417 shares at \$1 per share; and (2) Mia Nina Mining Corp., Salt Lake City, Utah, which in its Regulation A notification filed on Aug. 11, 1955, proposed the public offering of 1,196,000 shares at 25c per share.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. One of the conditions of the exemption is a requirement for the subsequent filing of semi-annual reports showing the shares sold and the use of the proceeds. In its orders, the Commission asserts that the respective companies failed to file these reports.

Furthermore, it is asserted in the order with respect to Mia Nina that the offering of that company's stock, if continued, would operate as fraud or deceit upon purchasers for the reason that material changes have occurred in the affairs of the company which are not reflected in its offering circular, namely, the withdrawal of the underwriter from the offering and the fact that the issuer has never obtained title to the mining properties described in the circular.—V. 183, p. 667.

#### Fairchild Camera & Instrument Corp.—New Unit—

Fairchild Semi-Conductors Corp. has been formed in Palo Alto, Calif., for the development and production of silicon diffused transistors and other semi-conductors, it was announced today by Fairchild Camera & Instrument Corp., the sponsoring organization.

The new company is unique in that it was organized around a group of senior scientists and engineers who have been working together in the development of transistors and other semi-conductor devices.

The scientists, who had been previously associated with such organizations as Western Electric, Philco, Dow Chemical, Eastman and more recently with the Shockley Semiconductor Laboratory of Beckman Instruments, sought financing and administrative support as a group in order to pursue research and development along lines of their own choosing. Their proposal was presented to the management of Fairchild Camera & Instrument Corp. in Syosset, N. Y. and shortly thereafter plans for the new company were made.—V. 186, p. 1262.

#### Fanny Farmer Candy Shops, Inc.—Changes in Personnel Announced—

John D. Hayes has retired from his post as Chairman of the Board but will remain as a director of the company, it was announced on Oct. 18.

J. F. Burke, who has served as President of the company for the past two years, has been named Chairman of the Board, while Lenoard D. Griffiths, Executive Vice-President has been named President.—V. 181, p. 1876.

#### Federal Pacific Electric Co.—Acquisition—

This company on Oct. 14 announced that it is acquiring all of the outstanding common stock of the Penn Electrical Co., Irwin, Pa., in exchange for 20,600 shares of its own common stock. T. M. Cole, Federal Pacific Executive Vice-President expects the acquisition to strengthen the company market position in the Pittsburgh area industrial complex.

Penn Electrical Co. will continue, under present management, to manufacture switchboards and panelboards to specification for institutions, industrial and commercial buildings, and public utilities. The firm sells principally in states east of the Mississippi River through salesmen and commission agents.

Federal Pacific, a complete line manufacturer of electric control and distribution equipment, is also the nation's largest producer of panelboard-switchboard apparatus.—V. 186, p. 1628.

#### Firmen's Insurance Co. of Newark, N. J.—Exchange Offer—

See Continental Insurance Co. above.—V. 186, p. 524.

#### Fischer & Porter Co.—New Operations Recorder—

This company on Oct. 15 announced the development of a new Millisecond Operations Recorder (called the MOR System) designed for use at electrical power generating stations as well as at untended sub-stations. The MOR System automatically records all equipment operations sequentially on a printed digital tape (log sheet). The resultant log sheet is useful in evaluating normal operations and is an invaluable aid in analysis of upset conditions. Time differences of 10 milliseconds between events are easily distinguishable.—V. 186, p. 728.

#### Foster Grant Co., Inc., Leominster, Mass. — Offering Postponed—

This company on Oct. 10 announced postponement of its proposed offering of 300,000 shares of common stock. The company stated that in view of the present conditions of the financial markets, it was deemed inadvisable to proceed with the proposed offering which would have represented the first public offering by this privately-owned company.—V. 186, p. 1628.

#### General Electric Co.—New Equipment Contract—

The Metropolitan Transit Authority at Boston, Mass., in a continuing major modernization move, has purchased an additional 50 light-weight rapid transit cars to be equipped with more than \$300,000 worth of new type of high performance propulsion equipment developed by General Electric Co.

The cars, to be built by Pullman-Standard, at its Worcester, Mass., plant will seat 48 passengers each and up to six cars will be coupled together to form a train.

Delivery of the new cars will begin February, 1958.—V. 186, p. 1049.

#### General Steel Castings Corp.—New Tank Contract—

This corporation has begun shipments on its \$7,000,000 defense order to furnish cast armor hulls, turrets and gun shields for M-48 medium tanks, it was announced on Oct. 12 by C. F. Whitehead, President.

The castings, for Chrysler Corp., are being produced at our Granite City, Ill., plant," he said.

The tanks will be assembled by Chrysler at its Newark, Del., plant.—V. 186, p. 420.

#### Glen Alden Corp.—About 700,000 Shares Tendered—

See List Industries Corp. below.—V. 186, p. 1504.

#### Gould-National Batteries, Inc.—Sales Record—

A. H. Daggett, President, on Oct. 7 announced that August 1957 sales were the highest in the company's 39-year history, and August was one of the company's most profitable months. Also, all indications are that the first half of the company's fiscal year will show gains over the first half of last year in both sales and profits, he said.

"Consolidated net sales for August were \$7,392,650," said Mr.

Daggett. "This amount is \$1,171,809 greater than in August, 1956. September sales figures are not yet final, but we know that they exceeded last September."—V. 186, p. 1262.

#### Grand Union Co.—September Sales Higher—

Period End. Sept. 22—	1957—4 Wks.	1956—4 Wks.	1957—30 Wks.	1956—30 Wks.
Sales	\$3,961,607	\$2,337,160	\$23,313,513	\$20,480,566

—V. 186, p. 1629.

#### Granite City Steel Co.—Continues Expansion—

Speaking before members of the Security Analysts of San Francisco on Oct. 8 Nicholas P. Veeder, President of this company, described the "problems as well as profit gains" resulting from his company's rapid growth.

Mr. Veeder said the extent to which Granite City Steel is expanding is illustrated by an increase of almost 400% in an eight-year period in the company's gross property account, its real estate, buildings, machinery and equipment. He said the company's gross property account will reach about \$149,000,000 by the end of next year when a current expansion program is completed—\$119,000,000 more than it was at the end of 1950.

Discussing the "problems" of heavy industry expansion, Mr. Veeder said that Granite City Steel's production of cold rolled products has been limited this year by the time required to break-in new equipment and to bring it to the operating levels to which it is designed. These production difficulties have extended through the third quarter of this year, he said, and made it impossible for Granite City Steel to earn as much in 1957 as it did last year.

Speaking of previous expansion programs and their "profit gains," Mr. Veeder said the company has earned approximately \$16,000,000 more in the last full five years than in all of the other 24 years of its corporate existence—\$43,206,418 vs. \$27,330,609.

Mr. Veeder reviewed the current Granite City Steel expansion program, which is designed to round-out and improve existing production facilities. He said the company's annual steelmaking capacity will reach 1,584,000 tons in 1959—(as against 1,200,000 tons today). In addition, he said, the company has added corrugated culvert pipe to its products list and its subsidiary, Granco Steel Products Co., recently began to market "Guard Rail" for highway bridge approaches and curves.

In addition, he said, Granite City Steel can now ship its customers hot rolled sheets and plates up to 72 inches in width. The previous maximum width for the company's hot rolled products was 61 inches.

Granite City Steel produces flat rolled steel products for the Midwest, West and Southwest market area. Its 550-acre plant is located across the Mississippi River from St. Louis, Mo.—V. 186, p. 943.

#### Great Lakes Natural Gas Corp.—Stock Offered—

See Great Lakes Oil & Chemical Co. below.—V. 186, p. 943.

#### Great Lakes Oil & Chemical Co.—Offers Stock—

The company is offering to its common stockholders of record, Oct. 14, 1957, the right to subscribe on or before Oct. 29, 1957, for 794,991 shares of 50 cent par value common stock of Great Lakes Natural Gas Corp. at \$1.25 per share on the basis of one-fourth share of the latter issue for each share of Oil & Chemical common stock held (with an oversubscription privilege). The offering is underwritten by Dempsey-Tegeler & Co., St. Louis, Mo.

The net proceeds are to be used to pay for exploration costs, improvements, expansion, etc.—V. 186, p. 1629.

#### Green Giant Co.—Canning Unit Sells Note Privately—

See Producers Container Corp. below.—V. 184, p. 2325.

#### Group Securities, Inc., Jersey City, N. J.—Registers With Securities and Exchange Commission—

The corporation filed an amendment with the SEC on Oct. 9, 1957 to its registration statement covering an additional 500,000 shares of Capital Stock, 1c par value.—V. 185, p. 485.

#### Gruen Industries, Inc.—Sells Cincinnati Plant—

See KDI Corp. below.—V. 186, p. 1150.

#### Gulf Oil Corp.—New Type Plastic Lubricant—

A new type of lubricant which possesses qualities of a true plastic and so achieves long-term lubrication has been developed for use in business machines by the Research Center of Gulf Oil Corp. It is named Gulf Plastic Petroleum B.

The new product is thixotropic, which means that while being worked it becomes thin and oily, and when working stops, it returns to the consistency of a light grease. Hence it does not run off, or wear off, the parts it protects.—V. 186, p. 1504.

#### Gulton Industries, Inc.—Acquires Foreign Unit—

This corporation on Oct. 14 announced the international expansion of its manufacturing facilities and the acquisition of Titania Electric Corp. of Canada, Ltd., Gananoque, Ontario.

According to Dr. Leslie K. Gulton, President, the acquisition was accomplished through an exchange of stock. Details of the transaction were not disclosed. Included in the purchase is a factory building and equipment, and a 30-acre industrial tract.

Titania Electric Corp., will operate as a wholly-owned subsidiary and becomes the eighth operating unit of Gulton Industries, Inc. "The acquisition marks our first step into international competition," Dr. Gulton said. "We anticipate shortly, the establishment of sales and executive offices in other North American and European cities."

Production for Titania Electric Corp., will include the manufacturing of most of the major electronic and ultrasonic instruments and components produced by the parent company. "Ultimately, the new subsidiary will expand for the manufacture of titania raw materials and will produce ultrasonic components for commercial applications in the paper field, one of Canada's largest industries," Dr. Gulton said.

Dr. Leslie K. Gulton has been named President of the new subsidiary.—V. 186, p. 1504.

#### H. & B. American Machine Co., Inc.—Changes in Personnel Announced—Acquisition Proposed—

David E. Bright has been elected as Chairman of the Board to succeed Arnold H. Maremont, who has been elected Chairman of the Executive Committee.

Victor Nemeroff, President, said that Mr. Bright would also assume direct charge of the company's expanded West Coast operations.

"This corporation, which produces structural parts and airframe components for military aircraft, as well as steel forgings on specification for heavy industry, has just added more than 50% new space to its Culver City, Calif., plant, which was built in 1955 to double the space of previous facilities."

According to Mr. Bright, the company is also negotiating to acquire another large West Coast manufacturer.—V. 185, p. 44.

#### Hart Stores, Inc.—Partial Redemption—

The corporation has called for redemption on Nov. 1, next, \$36,000 of its 5% sinking fund debentures due May 1, 1962 at 101%. Payment will be made at the Ohio National Bank, Columbus, Ohio.—V. 171, p. 2304.

#### Hartfield Stores, Inc.—September Sales Higher—

Period End. Sept. 30—	1957—Month—1956	1957—8 Mos.—1956
Sales	\$1,656,447	\$12,818,510

—V. 186, p. 1263.

#### Hereules Powder Co.—Quarterly Earnings Higher—

For the third quarter of 1957, net income was equal after payment of preferred dividends to 59c a share of common stock. This compares with net income in the third quarter of 1956 equal to 48c a share.

The company on Oct. 14 reported for the nine months ended Sept.



30, 1957, net income equal after payment of preferred dividends to \$1.62 a share of common stock, as compared with \$1.66 a share for the corresponding period of 1956.  
Net sales and operating revenues for the nine months' period were \$187,938,540 compared with \$177,544,464 for the corresponding 1956 period.—V. 186, p. 318.

#### Hercules Tankers, Inc.—Exempted From Investment Company Act—

The SEC, it was announced on Oct. 14, has granted a conditional exemption of this corporation from provisions of the Investment Company Act. According to the application filed by the company, it will issue and sell 100 shares of its \$10 par capital stock at \$10 per share to Hercules Tankers Corp., a Liberian corporation which will be a wholly-owned subsidiary of Barber Oil Corp. and which is engaged in the oil business. It will participate in a program for financing the construction of three tankers, which are to be built by Bethlehem Steel Company and owned by Hercules Tankers Corp. Construction costs will be financed largely by the issuance of bonds to Metropolitan Life Insurance Co. The exemption order was conditioned upon the annual filing with the Commission of a balance sheet, income and surplus statement and other related information.—V. 186, p. 1504.

**Highland Telephone Co., Monroe, N. Y.—Bonds Placed Privately**—The company has arranged to place privately with the Berkshire Life Insurance Co. an issue of \$700,000 25-year first mortgage bonds.—V. 186, p. 1150.

#### Howard Stores Corp.—September Sales Off—

Period Ended Sept. 30— 1957—Month—1956— 1957—9 Mos.—1956—  
Sales— \$1,994,964 \$2,434,817 \$18,795,256 \$19,936,950  
—V. 186, p. 2914.

#### Idaho Power Co.—Registers With SEC—

This company filed registration statements with the SEC on Oct. 16, 1957, proposing the public offering of (a) 225,000 shares of its \$10 par common stock and (b) \$15,000,000 of first mortgage bonds, due 1967. The bonds are to be offered for public sale at competitive bidding. The common shares are to be offered for sale through underwriters (the names of which are to be supplied by amendment, as are the public offering price and underwriting terms).  
Net proceeds from this financing are to be used for partial payment of short-term bank loans made for interim financing of construction expenditures. These loans were outstanding in the amount of \$26,400,000 at Oct. 10, 1957, and are expected to be increased to \$30,300,000 prior to receipt and application of the proceeds of this financing.  
The company estimates its construction budget for the balance of 1957 and for 1958 at \$75,694,000. The cost of its Snake River development projects, at Brownlee, Oxbow, and Hells Canyon, including transmission lines and other related costs, are estimated at \$160,000,000. The first generating unit at Brownlee is scheduled for service by Oct. 1, 1958, and completion of the plant in December, 1958, prior to the company's winter peak load period.—V. 186, p. 2803.

#### Ilex Corp., Glens Ferry, Idaho—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on Oct. 11, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by this corporation, which in a Regulation A notification filed July 26, 1955, proposed the public offering of 49,000 shares at \$1 per share; and Rainbow Uranium Corp., Tonopah, Nevada, which in its Regulation A notification filed Aug. 29, 1955, proposed the public offering of 6,000,000 shares at 5 cents per share.  
Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. One of the conditions of the exemption is a requirement for the subsequent filing of semi-annual reports showing the shares sold and the use of the proceeds.  
In its orders suspending the exemption for offering by Ilex and Rainbow Uranium, the Commission asserts that the respective companies failed to comply with such requirement and ignored requests of the Commission's staff for the filing of the reports. Each of the orders provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

#### Insuranshares Certificates, Inc.—Net Per Share Up—

Nine Months Ended September 30— 1957 1956  
Gross Income— \$126,645 \$130,802  
Net Income— 102,683 105,881  
Net Income per Share— \$0.43 \$0.42  
As of Sept. 30, 1957, the liquidating value per share of the capital stock, valued at the bid side of the market was \$27.50. (If securities were sold at their appreciated values, adjusted by provision for Federal income taxes, the liquidating value per share at the bid side of the market would be \$22.58).—V. 182, p. 314.

#### International Business Machines Corp. (& Subs.)—Earnings Rise—

Nine Months Ended Sept. 30— 1957 1956  
Gross income from sales, service and rentals in United States— 704,407,035 513,174,142  
Cost of sales, service and rentals and expenses— 581,563,503 412,478,342  
Balance— 122,843,532 100,695,800  
Other income— 2,864,859 1,574,112  
Total— 125,708,391 102,269,912  
Dividends received from IBM World Trade Corp.— 4,500,000 3,000,000  
Net income before U. S. Federal income taxes— 130,208,391 105,269,912  
Provision for U. S. Federal income taxes—est.— 67,822,800 56,035,900  
Net income for the period— 62,385,591 49,234,012

The above statement includes the figures of this corporation and its domestic operating subsidiary company.  
The net income after taxes for the nine months ended Sept. 30, 1957 equals \$5.40 per share on the 11,552,460 shares outstanding after the 100% stock split effected May 7, 1957, and the 1,050,223 shares of additional stock sold through the rights offering which ended June 10, 1957. This compares with net income after taxes for the corresponding period in 1956 of \$4.69 per share on 10,502,237 shares, the number of shares outstanding Sept. 30, 1956, adjusted for the 100% stock split-up of May 7, 1957.—V. 186, p. 1504.

#### Isotope Products Ltd., Oakville, Canada — Proposed Merger—Dr. D. C. Brunton, President, on Oct. 10, said in part:

Dr. D. C. Brunton, President, on Oct. 10 said in part:  
"Negotiations have been carried out for several months with the Curtiss-Wright Corp. concerning a merger of Isotope Products with Curtiss-Wright of Canada Ltd., and Curtiss-Wright has now submitted such an offer. It is subject to verification of financial statements of Curtiss-Wright of Canada Ltd. and Isotope Products which is currently being carried out by the auditors. This is expected to take another two weeks after which shareholders will be notified of a meeting to vote on the proposition."  
"Curtiss-Wright of Canada Ltd. was chartered on May 13, 1954. Its growth has been proportionate to that of its United States parent which for the year ended Dec. 31, 1956 had total sales of \$71,064,793 resulting in net earnings of \$43,153,518."

#### Jacksonville Terminal Co.—Partial Redemption—

There have been called for redemption on Dec. 1, 1957, \$20,000 of 3% first mortgage bonds, series A, due Dec. 1, 1977, at 101% and accrued interest. Payment will be made at the United States Trust Co. of New York, 37 Broad St., New York, N. Y.—V. 184, p. 1914.

#### KDI Corp., Rochester, N. Y.—Acquisition—

This corporation on Oct. 15 announced the acquisition of the precision products division of Gruen Industries (formerly Gruen Watch Co.) of Cincinnati, Ohio, for an undisclosed all-cash sum.  
Walter J. Niles, KDI President, said production would continue at the Cincinnati plant, which specializes in the manufacture of small precision parts for companies like IBM and Bendix.  
Mr. Niles said the acquired Gruen division would be known as the Precision Products Co. of Cincinnati, a division of the KDI Corp.—V. 185, p. 822.

#### Kendall Co.—Sales Higher—Financing Completed—

Net earnings for the 12 weeks ended Sept. 7, 1957 amounted to \$734,000, or 68 cents per common share, and were substantially the same as the earnings of \$722,000 for the similar period in 1956. Sales for the current period of \$24,108,000 were 7.1% higher than sales of \$22,509,000 reported for this period in 1956.  
On Sept. 5, 1957, the debt financing program announced in the 1956 annual report was completed. The \$6,000,000 proceeds of this new long-term financing has been made available for working capital requirements and general corporate purposes.

#### CONSOLIDATED STATEMENT OF EARNINGS

	12 Wks. End.	36 Weeks Ended—
	Sept. 7, '57	Sept. 7, '57
Net sales	\$24,108,000	\$73,505,000
Earnings before taxes on income	1,728,000	5,267,000
Prov. for Fed., State, & Canadian taxes on income	994,000	2,868,000
Net earnings	\$734,000	\$2,399,000
*Earnings per common share	\$0.68	\$2.25
*After preferred dividends and based on number of common shares outstanding at end of each period.—V. 185, p. 2099.	\$2.25	\$2.83

#### Kennecott Copper Corp.—To Build New Refinery—

Frank R. Milliken, Vice-President, confirmed an announcement that Kennecott has agreed to purchase from the Baltimore and Ohio R.R. a tract of land of about 200 acres in Anne Arundel County near Baltimore, Md. The land will be used as the site of a new electrolytic copper refinery expected to cost approximately \$20,000,000.  
Mr. Milliken stated that in recent years customers' requirements have called for less fire refined and more electrolytically refined copper. He pointed out "the new refinery will permit the electrolytic refining of blister copper from the Chilean property of our subsidiary, Braden Copper Co., and the supply of European customers from this source."  
Mr. Milliken said: "Plans call for buildings and equipment incorporating the latest techniques in electrolytic refining, copper casting and materials handling. There will be two main buildings as well as an office building, a warehouse, and service installations."  
Plans call for initial monthly capacity of 7,000 tons of electrolytic copper and for operations to commence in 1959.—V. 186, p. 730.

#### Kerr-McGee Oil Industries, Inc.—Expands Unit—

An expansion and improvement program planned for the company's Cushing refinery, is underway, with purchase of a complete crude unit from the Tidewater Oil Co. refinery at nearby Durnight, Okla. The unit will be enlarged prior to installation. Alteration of the crude unit is under study by the Litwin Engineering Co., Wichita, Kan. When the equipment is modified and ready for use, it will have a daily capacity of 23,000 barrels. The older shell stills of the refinery will be retired; a 7,000-barrel modern unit purchased in 1952 will remain in use. This will boost throughput from the present 22,000 barrels to 30,000 barrels a day.  
Modifications of other equipment, to keep pace with the increased daily throughput, are under study. Chief among the modifications being planned is installation of a catalytic reformer aimed at meeting increased demands for gasoline with octane ratings in the 100-plus range.—V. 186, p. 1504.

#### Keystone Custodian Funds, Inc.—Registers With SEC

This corporation filed an amendment with the SEC on Oct. 9, 1957 to its registration statement covering an additional 750,000 Keystone Custodian Fund Certificates of Participation, Series K-1.—V. 186, p. 1630.

#### (G. R.) Kinney Co., Inc.—September Sales Up—

Period End. Sept. 30— 1957—Month—1956— 1957—9 Mos.—1956—  
Sales— \$5,378,000 \$5,023,000 \$41,216,000 \$38,487,000  
—V. 186, p. 1151.

#### Koppers Co., Inc.—To Make Advances and Provide Engineering Assistance to Strategic Materials Corp.—

Under terms of the working agreement just reached between this company and Strategic Materials Corp., Koppers will provide funds for the operation of Strategic's prototype metallurgical processing plant at Niagara Falls, Ontario, Canada, and of its research laboratories at Niagara Falls, N. Y., John C. Udd, President of Strategic, said on Oct. 15 in a letter to shareholders.  
Advance of these funds became effective Oct. 1 and will continue until several factors have been more fully determined, he added.  
Koppers has agreed to take Strategic common stock at a price of \$17.50 per share in payment of its advances and certain expenses, which will be substantial. In addition to insuring that operating costs of the prototype plant operated by the subsidiary, Strategic-Udy Metallurgical & Chemical Process Ltd., and of the research facilities operated by the latter's subsidiary, Strategic-Udy Processes, Inc., will not become a debt charge against Strategic Materials, the agreement also provides that Koppers assign additional personnel to advance the work of both companies. Koppers also will develop engineering designs and detailed estimates of construction and operating costs for Strategic's proposed ferro-manganese project in New Brunswick and will assist in negotiating forward contracts for the product.  
"We now have a substantiated process as well as proven ore reserves," Mr. Udd said "and so can seek the necessary plant financing. It is hoped that this financing can take the form of debt against firm contracts for the product. The design data and cost estimates which Koppers is preparing should be of major assistance in this connection."

Strategic Materials is finalizing negotiations with an important Canadian mining group for erection of a ferro-chromium plant in Manitoba, which would utilize the Strategic-Udy process. Both the ore availability and process are established, profit possibilities are attractive and Strategic probably will own equity control of the venture.  
Two independent engineering firms are evaluating the Strategic-Udy alumina process for the account and expense of two industrial companies.  
Through exchange of its own stock, Strategic Materials Corp. is eliminating the 20% minority interest in Strategic-Udy Metallurgical & Chemical Processes and the debt of that company held by the original sponsors and developers. Strategic then will have complete ownership of Sumac and of Strategic-Udy Processes, Inc., with all their patent rights and properties.—V. 185, p. 1045.

#### Korvette (E. J.) Inc.—September Sales Up—

Period End. Sept. 28— 1957—13 Wks.—1956— 1957—Year—1956—  
Sales— \$18,952,126 \$14,155,143 \$71,200,000 \$54,900,000  
\*Approximate.—V. 186, p. 1092.

#### Lehigh Spinning Co., Allentown, Pa.—Exchange Offer Underwritten—

The company is offering \$245,000 of 6% subordinated convertible debentures, due Sept. 1, 1972, in exchange for its 2,450 outstanding shares of \$100 par value preferred stock on the basis of \$100 of debentures for each preferred share. The offer will expire at the close of business on Dec. 1, 1957, and will be underwritten by Warren W. York & Co., Inc., of Allentown, Pa.  
The holders of the debentures will be entitled to the benefit of a contingent sinking fund commencing Jan. 1, 1960, for which the company will set aside each year an amount (if any) equal to 10% of its after-tax net earnings in excess of \$100,000.  
All amounts set aside in the sinking fund will be used, to the

nearest \$100, for the redemption of debentures at the sinking fund redemption price of par plus accrued interest.

The new debentures will also be redeemable at the option of the company in whole or in part, but the price of redeeming debentures other than those redeemed through the sinking fund will be par and accrued interest plus a premium as follows: If redeemed on or before Sept. 1, 1962; 3% of par; if redeemed thereafter and on or before Sept. 1, 1967; 2% of par; and if redeemed thereafter and before Sept. 1, 1972, 1% of par.

The debentures will be convertible, at the option of the holder, in whole or in part in multiples of \$100 principal amount into shares of common stock at any time prior to the maturity or earlier redemption of the debenture. The conversion rate varies according to the time when conversion is effected by the holder, the number of common shares receivable on conversion of each \$100 of debentures being: 10 shares until Sept. 1, 1960; 8 1/2 shares thereafter until Sept. 1, 1963; 6 3/4 shares thereafter until Sept. 1, 1966, and 6 1/4 shares thereafter until maturity on Sept. 1, 1972. These rates give the common shares an effective conversion price of \$10 during the first period, increasing to \$12, \$15 and \$16, respectively, during the subsequent periods indicated.

Each holder converting a debenture will receive accrued interest to the date of conversion and cash in lieu of any fraction of a share of common stock.

PROCEEDS—The net proceeds from the sale of any of the debentures sold for cash at 100% and accrued interest will be used to redeem preferred shares.

BUSINESS—The company was incorporated in Pennsylvania on Feb. 9, 1939. Its plant and offices are located at Carlisle and Fairview Sts., Allentown, Pa.

The business of the company since its incorporation has been the production of yarn for the weaving of carpet materials. Its principal market has been the carpet-weaving industry in Pennsylvania. Formerly, the fibre used was jute, but in recent years the Company has converted to the production of synthetic carpet yarns from Rayon, and it is now working on the development of a method by which such yarns can be manufactured from long staple Nylon.

The building, which the company owns, subject to a purchase money mortgage presently in the amount of \$350,000, contains approximately 200,000 square feet of which about 53,000 square feet are leased to others.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% subordinated conv. debts. due Sept. 1, 1972	\$245,000	\$245,000
Common stock (par \$1)	250,000 shs.	*100,000 shs.

\*In addition, 24,500 are reserved for conversion of debentures.

CONTROL—In July 1953 a group consisting of Warren W. York & Co., Inc. (of which Robert W. H. Harned and Leland E. Smith are officers and controlling shareholders), R. S. Dickson & Co., Inc., Walter R. Guthrie, Alexander W. Bell, Robert G. Rowe, F. Reed Willis and others purchased a controlling interest in the company from former officers and shareholders and reorganized the company's management. In this connection the company purchased for \$450,000 the present plant which it had previously operated as a lessee.  
To facilitate the purchase, Warren W. York & Co., Inc., lent the company \$50,000 which was used for the down payment and the company gave the seller a purchase money mortgage for \$400,000, the interest rate on the two debts being 5% per annum. The \$50,000 loan has been repaid and the mortgage has been reduced by regular payments to \$350,000.

About 53,000 square feet of the plant, for which the company has no present need, have been leased at a gross rental of \$31,800 per year.—V. 186, p. 945.

#### Leon Land & Cattle Co.—To Redeem Preferred Stock

The company recently called for redemption on Oct. 13, 1957, all of its outstanding 3% convertible preferred stock at \$10.50 per share, plus accrued dividends. Payment is being made at the Mercantile National Bank, Dallas, Tex.—V. 178, p. 1387.

**Liberty Loan Corp.—Private Placement—Of the \$2,800,000 promissory notes recently placed privately, The Mutual Life Insurance Co. of New York purchased \$2,300,000 principal amount, and New England Mutual Life Insurance Co. bought the rest.**  
The proceeds are to be added to working capital. See also V. 186, p. 1505.

#### List Industries Corp.—Buys Glen Alden Stock—

Approximately 700,000 shares of common stock of Glen Alden Corp. have been tendered to List Industries Corp. as a result of an offer to acquire the stock at \$12.50 a share. It was announced on Oct. 14 by Sol A. Schwartz, Executive Vice-President of List Industries, that there are approximately 1,750,000 shares of Glen Alden stock outstanding.

Both Mr. Schwartz and Francis O. Case, Glen Alden's President, expressed satisfaction at the response to the offer which so greatly exceeded the minimum requirements of 350,000.—V. 186, p. 1505.

#### Litton Industries, Beverly Hills, Cal.—Proposed Merger

The impending merger with this company of Monroe Calculating Machine Co. of Orange, N. J., was announced jointly on Oct. 15 by Litton Chairman and President Charles B. Thornton and Monroe Chairman Alfred B. Connable.

An offer to purchase the outstanding common stock of the Monroe company has been made by the board of directors of Litton and stockholders of Monroe representing approximately 80% of that company's stock have already accepted the offer.

Basis of the offer is the exchange of Litton stock for that of Monroe. Monroe stockholders have been offered the choice of 1 1/2 shares of Litton common stock for each share of Monroe common or at their individual election 1/2 of 1 share of Litton \$100 par value 5% preferred for each share of Monroe common. There are almost 300,000 shares of Monroe common stock outstanding but no preferred. Litton Industries common is listed on the New York Stock Exchange. Monroe stock is not listed.—V. 186, p. 1264.

#### Loblaw Groceries Ltd. (Canada)—Profits Increase—

George C. Metcalf, President, on Oct. 2 said: "Reviewing the fiscal year ended June 1, 1957, it was a year of many notable records: in volume of sales; in profits; in tonnage, representing record purchases from Canadian farms, fisheries, meat and produce packers, and manufacturers; in the number of shareholders owning an interest in the company; in the number of stores operated; in the number of employees in the service of the company; and in the number of company trucks operating on the public highways."  
"Since the end of the fiscal year, the company has had a continuing increase in sales and profits."—V. 186, p. 1092.

#### Longview Fibre Co., Longview, Wash.—Expansion—

The world's largest chemical recovery unit, which was designed and built for this company by Combustion Engineering, Inc., has just been placed in service at Longview, Wash., it was announced on Oct. 14. This unit accounts for approximately half the cost of Longview's new \$3,000,000 recovery installation.

In the paper industry the process of converting wood to pulp leaves a liquor residue which contains valuable chemicals. This residue is burned in the recovery unit which not only recovers the chemical for re-use in the pulp making process but also utilizes the resultant heat to generate large amounts of steam.

The new unit at Longview has a capacity to burn 2,000,000 pounds of dry solids per day and to generate approximately 300,000 pounds of steam an hour. Eight similar but smaller Combustion units of this new design have been placed in service, thus far in the United States, Canada, and Finland. A unit of this size will support a daily production in excess of 550 tons of chemical pulp.

The power plant at Longview, Wash., has an installed capacity of 45,000 kilowatts. A 350,000 pound-per-hour Combustion boiler was recently added to the plant, which also includes Combustion recovery units installed in 1947 and 1952. Some indication of the progressive increase in size of chemical recovery units may be had by comparing the two earlier units, having respective capacities of 600,000 and 1,050,000 pounds of dry solids per day, with the new 2,000,000 pound unit.



### Maine Public Service Co.—Registers Common Stock Offering With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Oct. 9, 1957, covering 50,000 shares of its \$7 par common stock, to be offered for public sale through an underwriting group headed by A. G. Becker & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, and Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the stock will be applied to the reduction of bank loans aggregating \$1,300,000 on Oct. 1, 1957, which were incurred for construction purposes. During the first eight months of 1957, the company spent approximately \$607,000 for property additions and improvements and expects to spend approximately \$393,000 for such purposes during the last four months of the year. Such expenditures for 1958 are estimated at \$2,000,000.—V. 186, p. 1505.

### Marathon Corp.—Merger Terms Announced—

See American Can Co. above.—V. 186, p. 1264.

### May Department Stores Co. ( & Subs. )—Earnings Up—

Period Ended July 31—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net sales	120,900,000	119,896,000
Earnings before Federal income taxes	5,308,000	5,145,000
Federal income taxes	2,755,000	2,705,000
Net earnings	2,553,000	2,440,000
Divs. on pfd. stock	283,000	286,000

Balance applicable to common stock—2,270,000  
Earnings per com. share—\$0.38

\*Earnings per share on common stock are calculated on the average number of shares outstanding during the respective periods.

In connection with the sale on Feb. 7, 1957 of \$25,000,000 general mortgage bonds of The May Stores Realty Corp. (a wholly-owned subsidiary), it was necessary to designate that subsidiary as a real estate corporation of the company. The net earnings of such company since Feb. 1, 1957, are not included in the above statement.

May Stores Realty Corporation, a wholly-owned subsidiary, reports gross revenues of \$1,509,197 for the six months ended July 31, 1957, first half of the fiscal year. Net income for the period totaled \$177,096, after Federal income taxes of \$192,000. No comparison with the previous year is available.—V. 186, p. 1152.

### Merek & Co., Inc.—To Increase Vaccine Output—

Within the next fortnight, this corporation expects to be producing Asian flu vaccine at a peak rate of more than 3,000,000 doses a week. John T. Connor, President, told members of the Boston Security Analysts Society, meeting on Oct. 14.

The company's present production rate is 500,000 to 1,000,000 doses a week, he added.

"By the end of 1957," Mr. Connor said, "we expect our company alone to have produced enough doses of the Asian flu vaccine to vaccinate over 30,000,000 people. The other five manufacturers will add appreciably to that total, of course."—V. 186, pp. 731 and 527.

### Merrill Petroleum Ltd.—Proposed Exchange Offer—

See Pacific Petroleum, Ltd. below.—V. 185, p. 1155.

### Mia Nina Mining Corp., Salt Lake City, Utah—Stock Offering Temporarily Postponed—

See Escalante Garlic Corp. above.—V. 182, p. 1015.

### Micromatic Hone Corp.—Sales & Earnings Lower—

Net sales for the fiscal year ended July 31, 1957, totaled \$11,551,079 against \$13,536,793 in the 1956 fiscal year. Kirke W. Connor, President, announced on Oct. 17. Net income after Federal taxes totaled \$270,154 equal to 89 cents a share on the 304,119 shares of common stock outstanding. This compares with 1956 net income of \$869,932 after Federal taxes and equal to \$2.86 on an equal number of shares.—V. 185, p. 2805.

### Middle South Utilities Co.—Proposes Common Stock Financing—Registers With SEC—

This corporation filed a registration statement with the SEC on Oct. 9, 1957, covering 451,894 shares of its \$10 par common stock, to be offered for public sale at competitive bidding.

The company proposes to invest approximately \$10,300,000 of the proceeds in additional common stocks of Louisiana Power & Light Co. and New Orleans Public Service, Inc., prior to Dec. 31, 1957, in order to assist those subsidiaries with the financing of construction. It further proposes to use \$1,275,000 to repay loans owing to banks. The remainder of the proceeds will be held in the company's treasury for further investments in common stocks of system operating companies and other corporate purposes. The company estimates the construction program of its four system operating companies at \$64,617,000 for 1957 and \$68,610,000 for 1958.

### Files Employee Stock Plan With SEC—

This corporation on Oct. 17 filed a registration statement with the SEC covering 25,000 shares of its common stock, which may be purchased under the company's Stock Purchase Plan for employees (including officers and directors) of the company and its subsidiaries.—V. 186, p. 1631.

### Miller-Wohl Co., Inc.—September Sales Up—

Period End. Sept. 30	1957—Month—1956	1957—2 Mos.—1956
Sales	\$3,007,404	\$3,006,063
	\$6,580,292	\$6,196,937

—V. 186, p. 1631.

### Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. Aug. 31—	1957—Month—1956	1957—8 Mos.—1956
Railway oper. revenue	\$387,240	\$401,503
Railway oper. expenses	264,825	201,898
Net rev. from ry. op.	\$122,415	\$199,605
Net ry. oper. income	36,511	78,668

—V. 186, p. 1152.

### Minnesota Mining & Manufacturing Co.—Charges Infringement—

Patent infringement charges against American-Marietta Co. have been filed in the U. S. District Court by Minnesota Mining & Manufacturing Co.

In its suit the latter charges American-Marietta with infringing its patent concerning reflective highway marking paint containing glass beads. The suit seeks unspecified damages and an injunction to prevent further infringement.

Attorney for the Minnesota company said the patent involved is the one upheld in an earlier suit in U. S. District Court in Maryland. The Minnesota company has granted licenses under the patent to a number of paint manufacturers. It also markets the reflective compound under its own trademark "Centerline."

Other reflective products of the Minnesota company include "Scotch-lite" brand reflective sheeting; "Scotch-lite" brand transparent inks; and silk screen process colors; "Coddit" brand reflective liquids; and "Electon" brand reflective thread.—V. 186, p. 1152.

### Mississippi River Fuel Corp.—Gas Well Completed—

This corporation and The California Company reported on Oct. 14 the successful completion of a wildcat gas well in LaFourche Parish, La. The discovery is located on a block of 3,120 acres, each company having 50% interest. Mississippi River Fuel Corp. is the operator. Further development is planned. The well, known as Louisiana Land and Exploration No. 3, produced at a daily rate of 2,281,000 cubic feet of gas and 84 barrels of condensate liquid.—V. 186, p. 1505.

### Missouri-Illinois RR.—Earnings—

Period Ended Aug. 31—	1957—Month—1956	1957—8 Mos.—1956
Railway oper. revenue	\$550,104	\$524,505
Railway oper. expenses	313,368	283,830
Net rev. from ry. op.	\$236,736	\$240,675
Net ry. oper. income	118,603	125,590

—V. 186, p. 1152.

### Monroe Calculating Machine Co.—Proposed Merger—

See Litton Industries above.—V. 184, p. 1019.

### Moog Valve Co. Inc. — Stock Placed Privately —

An issue of 80,000 shares of common stock of this corporation was placed privately through Blunt Ellis & Simmons, members of the New York and Midwest Stock Exchanges, it was announced on Oct. 15.

### Mystic Valley Gas Co.—Files for Bond Issue—

This company on Oct. 16 filed a registration statement with the SEC covering \$3,500,000 of first mortgage bonds, series B, due 1977, to be offered for public sale at competitive bidding.

At Oct. 15, 1957, the company had outstanding \$3,250,000 of notes payable to The First National City Bank of New York evidencing borrowings made for construction purposes.

The proceeds of this bond financing, without deduction of expenses, will be used to pay such notes concurrently with the issue of the new bonds, and the balance thereof will be used to pay for construction.—V. 186, p. 1093.

### National Propane Corp.—Reports Increased Profits—

This corporation on Oct. 4 announced its earnings for the third fiscal quarter ended Aug. 31, 1957 as \$128,200, compared to \$79,700 for the same period in 1956. After provision for preferred dividends these earnings are equivalent to 13 cents per share on 477,252 common shares outstanding as compared to three cents per share on 473,108 outstanding at the same time last year.

Cumulative earnings for the first three-quarters of this year are \$499,900, equivalent to 63 cents per share after provision for preferred dividends, compared to \$300,300, or 31 cents per share after preferred dividends for the same period a year earlier.—V. 186, p. 321.

### New Orleans & Northeastern RR.—Earnings

Period Ended Aug. 31—	1957—Month—1956	1957—8 Mos.—1956
Railway oper. revenue	\$1,124,552	\$1,328,075
Railway oper. expenses	713,820	676,224
Net rev. from ry. op.	\$410,732	\$651,851
Net ry. oper. income	165,425	247,553

—V. 186, p. 1153.

### New York, Chicago & St. Louis RR.—Earnings—

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Gross income	14,685,818	14,551,375
U. S. income taxes	1,270,000	1,270,000
Other ry. tax accruals	907,029	897,975
Net ry. oper. income	1,890,357	1,983,997
Net income	1,475,133	1,521,877
Earnings per share	\$0.36	\$0.37

—V. 186, p. 1631.

### New York, Susquehanna & Western RR.—Earnings—

Period End. Aug. 31—	1957—Month—1956	1957—8 Months—1956
Railway oper. revenue	\$401,089	\$421,737
Railway oper. expenses	354,021	351,473
Net rev. from ry. op.	\$47,068	\$70,264
Net ry. oper. income	\$22,033	19,167

\*Deficit.—V. 186, p. 1153.

### Norfolk & Western Ry.—Bids for Certificates—

The company will up to noon (EDT) on Oct. 23, at Philadelphia, Pa., receive bids for the purchase from it of \$4,110,000 equipment trust certificates, series C, to be dated Nov. 1, 1957 and to mature semi-annually from May 1, 1958 to and including Nov. 1, 1972. This will be the first instalment of an authorized issue of \$12,390,000 of such certificates and will be secured by new equipment estimated to cost approximately \$16,350,000.—V. 186, p. 1632.

### North American Aviation, Inc.—New Development—

Savings realized by a new packaging system—one that can cut in half the cost of certain types of packaging used extensively by military services and industry—were demonstrated by the arrival at Los Angeles, Calif., of a truck load of used box materials from McClellan Air Force Base, Sacramento, Calif.

The test shipment of materials, worth \$875.84, cost \$97.90 for shipping charges. Normally, the cost of salvaging nailed boxes is too great to allow shipment back to the manufacturer for re-use.

The new system, which uses modular, fixed-size, interchangeable panels held together with a spring clamp, trade-named Klump, was developed by this corporation. If placed in universal use, it could save industry millions of dollars annually, North American engineers have estimated.—V. 186, p. 1632.

### North American Planning Corp., New York—Registers With Securities and Exchange Commission—

This New York investment company filed an amendment on Oct. 9, 1957 to its registration statement covering an additional (1) \$1,000,000 Single Payment Investment Plans, and (2) \$24,000,000 Systematic Investment Plan and Systematic Investment Plans with insurance, each for the accumulation of shares of Boston Fund, Inc.—V. 184, p. 8.

### Northern Indiana Public Service Co. — Bonds Placed Privately—

It was announced on Oct. 17 that arrangements were negotiated by Blyth & Co., Inc. and confirmed on Aug. 28, 1957, pursuant to which certain institutions have agreed to purchase \$20,000,000, 5% first mortgage bonds, series I, due Aug. 15, 1987, directly from the company, for investment, in part during October, 1957, and the balance during January, 1958.

The proceeds are to be used to retire outstanding bank indebtedness and pay, in part, cost of new construction.—V. 186, p. 1266.

### (Charles F.) Noyes Co., Inc.—Correction—

The second paragraph of the item published in the "Chronicle" of Oct. 14 should have read as follows: "The new company (Noyes-Frank Co., Inc.) will make its headquarters with the Charles F. Noyes Co., Inc., at 42 Broadway, New York, N. Y." Due to a mechanical error it had been erroneously reported that a 20-page catalog was available upon request. See V. 186, p. 1632.

### Ogden Telephone Co.—Bonds Placed Privately—The company has arranged to place privately with the Berkshire Life Insurance Co. an issue of \$350,000, 25-year first mortgage bonds.

### Ohio Power Co.—Proposes Bond Financing—

This company, it was announced on Oct. 16, has applied to the SEC for authorization to issue and sell \$25,000,000 of first mortgage bonds, due 1987, at competitive bidding; and the Commission has given interested persons until Oct. 30, 1957, to request a hearing.

Concurrently with the sale of the bonds by Ohio Power, its parent, American Gas and Electric Company, proposes to make a \$12,000,000 cash capital contribution to Ohio Power. Net proceeds of the sale of the bonds and the capital contribution are to be applied by Ohio Power to the prepayment of not in excess of \$36,000,000 of out-

standing bank notes. The remaining proceeds together with other funds will be applied to property additions and improvements.—V. 186, p. 1344.

### Outboard Marine Corp.—Introduces Two "V" Motors

An entirely new concept of marine engineering, the use of V motors in the outboard field, result of 10 years' research, was introduced on Sept. 25 by Evinrude Motors.

Evinrude's 50 horsepower, four-cylinder V's, believed the most significant advance in marine power in the last decade, open a new age of "silent outboarding." The V motors head a line of 12 outboards introduced by Evinrude for 1958.

The nation's oldest outboard manufacturer has refined the V principle, successful in automobiles, by horizontal placement of four cylinders, producing a more compact and efficient, vibration-free engine.

With its two 50 horsepower V's—the Starflite and the Four-Fifty—Evinrude fulfills the maximum power requirements of larger runabouts, utilities, workboats and cruisers.

In addition to the Starflite, the Four-Fifty and the Lark, Evinrude brings back its two 35 horsepower Big Twins, each with refinements in both the electric and rope-start versions.

The remainder of the Evinrude line spans a range from three to 18 horsepower. The motors are: the versatile three horsepower Lightwin; its companion, the three horsepower Ducktwin; the 5.5 horsepower Fisherman; the 7.5 horsepower Fleetwin; the 10 horsepower Sportwin; and the 18 horsepower Fastwin, available in both standard and electric-start models.

W. J. Webb, Vice President of Outboard Marine Corp. and Division Manager, Evinrude Motors, Milwaukee, on outlining plant expansion at the new line introduction, said in part:

"Since 1952, Evinrude Motors has spent nearly \$11,000,000 in achieving a score of five consecutive years of sales and profit records. We anticipate a minimum expenditure of nearly \$6,000,000 more in the next five years to maintain this, batting average."

"Plant expansion at Evinrude Motors, Milwaukee, has included a 185,000-square foot addition to the 27th Street plant, finished in 1954, and purchase of a choice 51-acre industrial site in 1955 in north-west Milwaukee for construction of a 213,000-square foot Plant No. 2."—V. 186, p. 528.

### Pacific Gas & Electric Co.—Plans Bond Financing—

The directors on Oct. 16 authorized the sale, at competitive bidding, of \$60,000,000 of first and refunding mortgage bonds. The date bids will be received for this issue will be determined later, although it is presently expected that the bonds will be offered either in December 1957 or in January 1958.

The proceeds will be used to retire such bank loans as will be outstanding at the time the bonds are sold, and to provide funds to finance the company's continuing construction program.—V. 186, p. 1153.

### Pacific Mercury Television Mfg. Co.—Reports Record Sales and Earnings—

Sales and earnings reached record levels for the 12 months ended June 30, 1957, it was announced on Oct. 10 by Joseph Benaron, President.

Net sales for the 1957 fiscal year amounted to \$20,001,656, an increase of 15% over the \$17,332,982 reported in the preceding 15-month period. Last year the company changed its fiscal year end from March 31 to June 30 to coincide more accurately with conditions in the industry. Earnings before Federal income taxes and contingencies totaled \$1,184,754 as compared with \$921,752 in the previous full 15 months period.

Net income after provision for Federal taxes and other charges, amounted to \$557,754, equal to 80 cents per share on the 700,000 combined class A and class B stocks outstanding. These earnings compare with net income of \$482,752 or 69 cents per share for the 15 months ended June 30, 1956.

The annual report also pointed out that despite greater demands on the company's resources through the substantial increase in operations, net working capital at the close of the fiscal year amounted to \$1,774,211, marking the sixth successive year of improvement. In the report, Mr. Benaron also stated that "arrangements have been made to carry on the presently anticipated increase in volume without recourse to new financing."

Total current assets at the close of the 1957 fiscal year amounted to \$8,114,201 as compared with \$6,185,506 at the end of the previous fiscal year, while current liabilities amounted to \$6,339,990 as compared with \$4,705,233 in the prior year.—V. 185, p. 1791.

### Pacific Petroleum, Ltd. — Registers Exchange Offer With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Oct. 11, 1957, covering 1,603,998 shares of its \$1 par common stock. According to the prospectus, this stock is to be issued "in connection with the proposed amalgamation . . . of Merrill Petroleum Ltd. with Pacific Petroleum." Upon consummation thereof, up to 1,588,998 shares of Pacific Petroleum stock will be issued to the holders of then outstanding common shares of Merrill Petroleum at the rate of one share of Pacific Petroleum common for each two shares of Merrill Petroleum common. The remaining 15,000 shares of Pacific Petroleum common will become issuable upon the exercise, subsequent to such consummation and prior to Nov. 30, 1958, of presently outstanding options granted by Merrill Petroleum, which options will be assumed by Pacific Petroleum.

Both companies are said to be presently engaged in the active exploration for and development of petroleum and natural gas areas and own substantial interests in producing wells in Alberta and British Columbia. The managements of the two companies believe that the amalgamation will greatly assist their respective projects, will bring together operations which complement each other and will effect significant economies, thus establishing a better competitive position in the industry. The amalgamation is subject to various terms and conditions, including approval of not less than a majority of the shareholders of Merrill Petroleum and representing at least three-quarters of the issued and outstanding shares of that company voted at the meeting of stockholders. Upon such approval Merrill Petroleum will transfer its assets to Pacific Petroleum (which will assume the liabilities of Merrill Petroleum), in exchange for which Pacific Petroleum will issue 1 share of its common stock for each 2 outstanding shares of Merrill Petroleum, whereupon Pacific Petroleum will become the sole stockholder of Merrill Petroleum.—V. 186, p. 628.

### Penn-Dixie Cement Corp.—Earnings Declined—

The corporation on Oct. 16 reported sales and earnings of \$13,189,633 and \$1,798,306, respectively, for the three months ended Sept. 30, 1957. This compares with \$16,138,771 and \$2,920,351, in the similar 1956 three-month period.

Both the three-month and nine-month figures reflect the impact of the 11-week strike which closed nine of Penn-Dixie's ten plants from mid-May to the end of July. B. W. Druckenmiller, President, explained to stockholders in his quarterly report.

Net profit per share for the third quarter of 1957 amounted to 65 cents as 2,788,191 capital shares outstanding, contrasted with \$1.10 on 2,655,420 shares in the comparable 1956 period.

For the nine months ended Sept. 30, 1957, sales and earnings amounted to \$30,579,522 and \$3,427,925, respectively, contrasted with \$27,768,830 and \$6,513,015 in the 1956 nine-month period. Net profit per share in the 1957 nine-month period totaled \$1.23, against \$2.45 in the comparable 1956 period.—V. 186, p. 322.

### (J. C.) Penney Co.—September Sales Off—

Period End. Sept. 20—	1957—Month—1956	1957—9 Mos.—1956
Sales	106,439,981	108,283,910
	862,412,654	848,257,676

—V. 186, p. 1544.

### Pennsylvania Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. as manager of an underwriting group on Oct. 17 offered \$3,000,000 of first mortgage bonds, 5% series, due Oct. 1, 1987, at 100.777% and accrued interest, to yield 4.95%. Award of the bonds was won by the underwriters at competitive sale on Oct. 16 on a bid of 100.027%.

There were three other bids, all naming a 5 1/8% coupon, as follows: Kidder, Peabody & Co., White, Weld & Co., Equitable Securities Corp.



and Shields & Co. (jointly), 109.11; Lehman Brothers, 100.2899, and Merrill Lynch, Pierce, Fenner & Beane and Dean Witter & Co. (jointly), 101.21.

The new bonds will be redeemable at regular redemption prices ranging from 103.78% to par, and at special redemption prices receding from 100.77% to par, plus accrued interest in each case.

**PROCEEDS**—Net proceeds from the financing will be used by the company for the payment of outstanding bank loans, and together with other funds, for expenditures in connection with its construction program.

**BUSINESS**—Pennsylvania Power Company furnishes electric service in 133 communities, as well as in rural areas of Pennsylvania, and also sells electric energy at wholesale to four municipalities. The area served by the company has an estimated population of 270,000.

**EARNINGS**—For the 12 months ended July 31, 1957, the company had electric operating revenues of \$16,681,506 and net income of \$3,135,515.

**UNDERWRITERS**—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Halsey, Stuart & Co.	Raffensperger, Hughes & Co., Inc.	\$250,000
Albion-Williams Co.	Singer, Deane & Scribner	300,000
Burnham & Co.	Walter Stokes & Co.	150,000
Pauset, Steele & Co.	Stroud & Company, Inc.	800,000
First of Iowa Corp.	Thomas & Co.	300,000
Freeman & Co.	Arthur L. Wright & Co., Inc.	150,000
Mullaney, Wells & Co.		
Penington, Colket & Co.		

—V. 186, p. 1632.

#### Peoples Drug Stores, Inc.—September Sales Up—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Sales	\$5,672,197	\$5,256,816 \$4,754,998 \$4,069,616

—V. 186, p. 1266.

#### Perkin-Elmer Corp., Norwalk, Conn.—Files for Common Stock Offering With SEC—

The corporation on Oct. 17 filed a registration statement with the SEC covering 100,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company's two principal activities are the design and manufacture of scientific instruments and the design and manufacture of electro-optical systems, precision optical elements and electronic equipment components. During the past fiscal year it borrowed \$1,780,000 of new funds from The Prudential Insurance Co. of America, which was applied to construction of new facilities and to increase working capital. The company has under construction new plant facilities at Norwalk and estimates that during the current fiscal year another \$1,250,000 will be invested in fixed assets.

The net proceeds of this financing will be added to the general corporate funds and will be available to finance the cost of new plant facilities and as increased working capital.—V. 184, p. 2444.

#### Perma Industries, Inc., Los Angeles, Calif.—Announces New Product—May Finance—

John Levey, President, on Oct. 15, in announcing the development of a basic new material affecting the design and use of hundreds of products, said that in the not too distant future there is a possibility that the company may do some financing.

The new material, christened "Porelon," is the first synthetic in which liquid can be contained as it is being manufactured, then given off at a predetermined rate.

Mr. Levey said that Porelon will be made available to industry and to the government as a basic material. Preliminary testing indicates wide application in such industries as pharmaceuticals, cosmetics, precision tool making, office equipment, shoes and apparel, meat packing and lumbering.

He said the material already has been adapted to a series of products with outstanding results.

Porelon, it was explained, is made up of millions of microscopic pores which, during their formation, are made to trap and retain liquids such as ink, perfume, medications, lubricants, coloring agents or insecticides.

The rate at which the liquid, or vapor from the liquid, is given off is controlled by regulating the size of the pores and the viscosity of the liquid. The pores in some cases have been shown by an electronic microscope to be as small as 2 microns in diameter (about 1/100th the diameter of a human hair).

#### (Chas.) Pfizer & Co., Inc.—Opens New Plant in Chile

The plant opening of Pfizer Corp., a subsidiary, at Santiago, Chile, was announced on Oct. 10. This plant joins facilities already operating in 13 countries, including Brazil, Canada, England, France, Japan and the Philippines. New plants, it was announced, will be inaugurated next year in Italy and Turkey.—V. 186, p. 732.

#### Pittsburgh & Lake Erie RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Oct. 16 offered \$4,950,000 of 4½% equipment

Trust certificates (non-callable), maturing annually, Nov. 1, 1958 to 1972, inclusive. The certificates, priced to yield from 4.20% to 4.45%, according to maturity, were awarded to the group on Oct. 15 on its bid of 98.07%.

Halsey, Stuart & Co., Inc. bid 98.661% for the certificates at 4½% insurance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 375 all steel self-clearing hopper cars and 350 gondola cars, estimated to cost \$6,368,750.

Associated in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.—V. 186, p. 1632.

#### Preston Oil Co., Columbus, Ohio—Stock to Parent—

The SEC, it was announced on Oct. 10, has issued an order authorizing this company to issue and sell to its parent, The Columbia Gas System, Inc., during 1957 and 1958, up to an aggregate of 10,000 common shares at the \$100 par value thereof.

The proceeds are to be expended in acquiring oil and gas leases and in exploratory drilling. Preston Oil estimates that, of the proceeds, it will spend \$300,000 for leases and \$700,000 for drilling. (See Holding Company Act Release No. 13561.)

#### Producers Container Corp., Savage, Minn.—Places Note Privately—This company, a wholly-owned subsidiary of the Green Giant Co., has placed a \$1,500,000 note due 1972 with The Mutual Life Insurance Co. of New York, it was announced on Oct. 10.

The proceeds of the note will be used for construction of can manufacturing facilities at Savage, Minn.

Producers Container Co. was formed by Green Giant Co., food canners and distributors, to manufacture cans for the parent company.

#### Public Service Co. of New Hampshire—Bids Oct. 23—

The company at Room 164, Parker House, Tremont and School Streets, Boston, Mass., will up to 11 a.m. (EDT) on Oct. 23 receive bids for the purchase from it of \$8,000,000 first mortgage bonds, series J, due 1987. See V. 186, p. 1545.

#### Purolator Products, Inc.—Unit Changes Name—

The Industrial Wire Cloth Products Corp. of Wayne, Mich., a wholly-owned subsidiary, will drop its old name and be known henceforth as the Wayne Division of Purolator Products, Inc., effective immediately.

The subsidiary firm which was purchased by Purolator in 1956, is a leading manufacturer of the new dry-type automotive air filter, as well as breathers, cone vents and other automotive accessories. Additional plants in Dearborn and Petersburg, Mich., also come under the new corporate structure.—V. 186, p. 733.

#### Radio Corp. of America—Agreement Signed to Exchange Video Tape Patent Licenses—

This corporation and Ampex Corp. on Oct. 10 announced the signing of an agreement for the exchange of patent licenses covering video tape recording and reproducing systems for both black-and-white and color. These systems enable the recording on magnetic tape of scenes, information and sound for later reproduction, not only for television broadcasts, but also for other professional and commercial purposes.—V. 186, p. 1633.

#### Rainbow Uranium Corp., Tonopah, Nev.—Stock Offering Temporarily Suspended by SEC—

See Index Corp. above.—V. 182, p. 1223.

#### Reichhold Chemicals, Inc.—Proposes Common Stock Financing—Registers With SEC—

This corporation on Oct. 10 filed a registration statement with the SEC covering 200,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of this financing will be added to the general funds of the company. Approximately \$3,500,000 is expected to be applied to the company's 1958 construction program and the balance will be added to working capital. According to the prospectus, substantial additions and improvements to the company's plants and properties are contemplated over the next few years. This program includes the expenditures of approximately \$3,500,000 during 1958. About \$1,250,000 will be used for expansion of existing and the construction of new chemical production facilities at Elizabeth, N. J., approximately \$400,000 for expansion of both resin and chemical production facilities at Detroit, Mich., and about \$400,000 for the expansion of chemical production facilities at Tuscaloosa, Ala.—V. 186, p. 1633.

#### Richfield Oil Corp.—To Explore Holdings in Alaska—

See Standard Oil Co. of California below.—V. 186, p. 1545.

#### Rio Tinto Co., Ltd. (England)—Rights Offering—

N. M. Rothschild & Sons, London, England, have underwritten a rights issue by the Rio Tinto company of one 10s. share (to be converted into stock) for every six ordinary stock units of 10s. at present held, at a price of 50s. per share. Provisional allotment letters were posted Oct. 10 to stockholders registered at the close of business on Oct. 7, 1957, and can be claimed by holders of ordinary stock warrants to bearer against presentation of Coupon No. 78.

The new capital to be raised will amount to approximately £5,000,000, after meeting issue expenses.

These new funds are being raised by the company primarily for the uranium mines of the group in Canada, and for general purposes in connection with the group's other exploration and development programs. The company has obtained permission to acquire the necessary dollars at the official rate of exchange.

The further investment in Canada will be made in the main through the company's subsidiary, The Rio Tinto Mining Co. of Canada Ltd., which in turn will be advancing money to Northspan Uranium Mines Limited, to assist in the completion of the latter's four mines in the Blind River area.

The loans from The Rio Tinto Mining Co. of Canada to Northspan will be repaid over the life of the latter's government contract for the supply of uranium oxide, and the funds involved will thus be later available within the group for the development of other mining interests.

The directors will, in considering the dividend policy, have regard to the over-all earnings within the group. With this in mind, and having regard to the results for the first nine months of the current financial year and the estimated revenue for the remainder of the year, the directors expect, in the absence of unforeseen circumstances, to be able to maintain, in respect of 1957, last year's rate of dividend on the increased ordinary capital.

#### Registers With Securities and Exchange Commission—

The Guaranty Trust Co. of New York filed a registration statement with the SEC on Oct. 14, 1957, covering 60,000 American depositary receipts for ordinary registered stock of this company.—V. 185, p. 2851.

#### Ritter Finance Co., Inc.—Files Financing Proposal With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Oct. 11, 1957, covering \$900,000 of 6% debentures due 1977 (with class B common stock warrants attached), together with 240,000 shares of its class B common stock warrants.

It is proposed to offer the \$900,000 of debentures (with warrants) and 150,000 shares of the class B stock for public sale through an underwriting group headed by Stroud & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The class B common stock warrants will entitle the holders to acquire 90,000 class B shares; and these shares constitute the balance of the class B shares being registered.

Net proceeds of this financing will be added to the general funds of the company. The company may have an excess of cash not immediately required for making loans to customers, in which event the excess may be used to reduce bank borrowings. The company intends to acquire the assets or securities of other finance companies, although there are no negotiations therefor.—V. 185, p. 1048.

#### Safeway Stores, Inc.—Current Sales Higher—

Period Ended Oct. 5—	1957—4 Weeks—1956	1957—40 Weeks—1956
Sales	\$173,379,712	\$157,576,814 \$1,622,087,581 \$1,516,162,121

—V. 186, p. 1545.

#### Salem-Brosius, Inc.—Diversifying Its Business—

Ward A. Wickwire, Jr., President, on Oct. 15 disclosed this company is developing new products which will diversify its business and "bring about a substantial return on stockholder investment."

Mr. Wickwire told members of the New York Society of Security Analysts, Inc., these products also will increase Salem-Brosius' number of potential customers and build its sales volume.

The company designs and produces material handling equipment and industrial furnaces, mainly for the metalworking industry. Its stock is traded on the American Stock Exchange.

Mr. Wickwire predicted that 1957 sales would total about \$20,000,000, and earnings would reach \$2 per share. He estimated the company's current backlog of orders at \$24,000,000 and said 1958 sales and earnings should approximate the expected 1957 level.

"We feel confident," he declared, "of the long-term future in view of our diversification and the almost universally accepted fact of substantial and continuing expansions in the industries we are prepared to serve."

Consolidated income in 1956 totaled approximately \$1.15 per share on 400,386 shares outstanding. Income, with subsidiaries excluded, amounted to \$1.86,237 on sales of \$7,253,161 in 1956. The consolidated income figure was \$13,747,437 for that year.

Mr. Wickwire said the new developments include air pre-heaters for aircraft engines, induction annealing and heating equipment for the ferrous and non-ferrous industries dealing with the conventional concepts, and also such new materials as uranium, titanium and zirconium. He added:

"We have an experimental contract, for example, with a large aluminum producer which includes the continuous annealing and heat treating of strip."

Mr. Wickwire cited two recent diversification moves which "have tremendous promise." They are the Hyla Process of Water Purification and a new metal chlorides furnace.

The Hyla Process was developed in Germany during World War II. Mr. Wickwire said, and utilizes silver salts as a bacteria-killing medium. Salem-Brosius acquired world rights to the process in 1956.

The new metal chlorides furnace was developed by Dr. M. C. Tran of Metal Chlorides Corp. Salem-Brosius took over the project in 1956 by acquiring all the assets of the company.

Mr. Wickwire said Salem-Brosius entered into an agreement with Diamond Alkali Co. of Cleveland to participate equally in Metal Chlorides Corp. because his company was not large enough to "fully exploit the potential of this development and . . . much research

remained to be done." Diamond Alkali, Mr. Wickwire said, is setting up pilot units and will continue the basic work done on boron and other metals.—V. 185, p. 104.

#### San Jose Water Works—Registers With SEC—

This company on Oct. 14 filed a registration statement with the SEC covering 40,000 shares of its cumulative preferred stock, series B (convertible), \$25 par, to be offered for public sale through an underwriting group headed by Dean Witter & Co. The dividend rate, rate of conversion into common stock, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds are to be used as follows: (a) \$100,000 to pay bank loans obtained to defray a portion of the cost of the company's construction program; and (b) the balance to defray a further portion of the cost of such construction program. It is estimated that gross expenditures for construction will total \$1,100,000 for the year 1957.—V. 186, p. 1308.

#### Savage Arms Corp.—Proposed Acquisition—

Joseph V. Falcon, President, on Oct. 14, announced that the directors had approved an exchange offer for acquiring Aircraft Armaments, Inc. It is an organization of engineers and technicians whose activities include electronics engineering and manufacturing both for commercial use and for military applications, such as guided missiles.

Details of the arrangement will be given to Savage stockholders in a letter at an early date, Mr. Falcon said. The acquisition of Aircraft Armaments, Inc. is expected to provide means of diversification, expansion, increase in sales volume and broadening of markets generally and thus increase the earning power of the corporation. Aircraft Armaments, located near Baltimore, Md., was organized in 1950 by a group of engineers and technicians who pioneered the systems approach to military equipment design.

Sales by Aircraft Armaments of research and development services and manufacturing products for the 1956-57 fiscal year were in excess of \$5,000,000. Past development programs of this company have resulted in approximately \$40,000,000 of production contracts.—V. 185, p. 1323.

#### Savannah Electric & Power Co.—Files Bond Financing Proposal With SEC—

This company filed a registration statement with the SEC on Oct. 16, 1957, covering \$6,000,000 of first mortgage bonds, due 1987, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds will be used by the company to pay its outstanding short-term notes, aggregating \$3,600,000, evidencing bank borrowings for construction requirements and, together with cash from operations and additional short-term loans, to complete the company's 1957 construction program and finance in part the 1958 program. The proceeds of the earlier sale this year of common and preferred shares are being used in large part to finance the 1957 program. The 1957 construction program will require expenditures of \$10,500,000; and expenditures for 1958 are estimated at \$5,057,000.—V. 185, p. 1520.

#### Scurry-Rainbow Oil, Ltd.—Borrow From Banks—

The company has negotiated a \$2,000,000 loan to be repaid over a three-year period. The funds are to be used for corporate purposes, including development drilling.

The loan was obtained from the Royal Bank of Canada, New York Trust Co. and the Central National Bank of Cleveland.—V. 186, p. 734.

#### Shoe Corp. of America—September Sales Up—

Period End. Sept. 29—	1957—4 Wks.—1956	1957—39 Wks.—1956
Sales	\$6,956,178	\$6,593,022 \$59,039,327 \$54,003,513

—V. 186, p. 1155.

#### Siegler Corp.—Common Shares Offered—An underwriting group headed by William R. Staats & Co. on Oct. 16 publicly offered 320,000 shares of common stock (par \$1) at \$15 per share.

**PROCEEDS**—Concurrently with the receipts of the proceeds from the sale of the common stock, the company will borrow from banks and an insurance company \$25,500,000 on long term notes. The proceeds from the sale of the stock and the long term notes will be used to retire \$4,729,350 of present long term debt of the company and its subsidiaries, to retire \$1,900,000 of short term bank debt of Untronics Corp. and Hufford Corp., and to reduce by \$2,300,000 the accounts payable of Untronics. The balance will initially be added to the company's working capital and used for general corporate purposes.

The company has negotiated a two-year revolving credit of \$6,500,000 with banks, \$3,750,000 of which will replace a like amount of current bank debt under a similar existing agreement and approximately \$1,800,000 of which will be applied to retire the present V-loan of Untronics. The balance of this new revolving credit will be borrowed from time to time as the company deems it necessary or advisable. The revolving credit agreement will provide for the payment of interest at the rate of 5% on funds borrowed. The matter of a standby or commitment fee on un borrowed balances under the agreement is still being negotiated with the lending banks. The company anticipates that such fee, if any, will not exceed ½ of 1% of such balances.

**BUSINESS**—Siegler, engaged in the manufacture and sale of space heating equipment since 1921, has been expanding and diversifying its activities widely during the past three years—principally into the electronics field and tool and machine production. Acquisitions include Hallamore Electronics Company, The Holly Manufacturing Company, General Water Heater Corporation, Kinnaird Corporation, Baby-Mate, Inc., The Hufford Corp. and Untronics Corp.

Untronics Corp. acquired last month in a merger in which Siegler was the surviving company, is principally engaged in the manufacture, distribution and sale of radio and television receivers, combination radio-phonograph-TV receivers and high fidelity phonograph combinations, mainly under the trade name "Olympic." This business accounted for approximately \$23,000,000 net sales during the calendar year ended Dec. 31, 1956. Untronics also manufactures and sells public address systems, intercommunication and other sound systems, audio amplifiers and components for custom built fidelity systems under the "Bogen" and "Challenger" labels. In addition this most recent Siegler division is engaged in the manufacture of electronic equipment for the Armed Forces—including airborne radar, direction finding equipment, compass amplifiers, magnetic tape recorders for monitoring purposes and general test equipment for the tactical aerial navigation system known as "Tacan"—as well as developmental work on test equipment for the Atlas missile. The Hufford Corp., also acquired last month, is a pioneer in the development of heavy machinery for the stretch-wrap forming of metals used in the missile and aircraft industry.—V. 186, p. 1379.

#### Simplicity Pattern Co., Inc.—Registers Secondary Offering With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Oct. 10, 1957, covering 155,000 outstanding shares of its \$5 par common stock. According to the prospectus these shares are held by Joseph M. Shapiro and James J. Shapiro and are to be sold by them to the underwriters for resale to the public.

The company will receive no part of the proceeds thereof. Merrill Lynch, Pierce, Fenner & Beane is listed as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company has outstanding 736,426 common shares. Joseph M. Shapiro is Board Chairman and principal stockholder, owning 178,240 shares of stock, representing 24.2% of the outstanding stock. James J. Shapiro, President and Treasurer, owns 31,000 shares, or 4.2%. Joseph M. Shapiro will sell 150,000 shares and James J. Shapiro 5,000 shares to the underwriters.—V. 186, p. 1633.

#### Skelly Oil Co.—Retirement Plan Approved—

The stockholders on Oct. 15 approved the revision proposed by the management in the present Skelly retirement plan to provide increased benefits for all regular employees. These increased benefits will extend to former employees already retired.

The directors have declared a quarterly cash dividend of 45 cents per share, payable Dec. 5 to stockholders of record Oct. 30, 1957.—V. 186, p. 530.

(Continued on page 51)



# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Industries, Inc. (quar.)	5c	11-15	11-1
Allentown Portland Cement Co., cl. A (quar.)	30c	11-15	10-28
Allied Mills, Inc. (quar.)	50c	11-9	10-28
Aluminum, Ltd. (quar.)	122½c	12-5	11-5
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	12-1	11-8
4½% preferred (quar.)	156c	11-30	11-8
American Airlines, Inc., common (quar.)	25c	12-1	11-15
3½% convertible preferred (quar.)	87½c	12-1	11-15
American Encaustic Tiling Co., Inc. (quar.)	15c	11-29	11-15
Extra	10c	11-29	11-15
American Fidelity & Casualty			
No action taken on the common or the			
\$1.25 preferred payments at this time.			
American Water Works, com. (quar.)	15c	11-15	11-1
6% preferred (quar.)	37½c	12-2	11-15
5½% preferred (quar.)	34½c	12-2	11-15
Animal Trap Co. of America, com. (quar.)	20c	11-1	10-21
5% preferred (quar.)	62½c	11-1	10-21
Arnold Altes Aluminum, common (quar.)	7½c	11-15	11-1
35c convertible preferred (quar.)	8½c	11-15	11-1
Associated Telephone & Telegraph Co., com.	\$4	12-16	11-15
\$4 participating class A (quar.)	\$1	1-15-58	12-2
Associated Truck Lines, class A (quar.)	17½c	11-15	11-2
Atlantic Coast Line Co. of Conn. (quar.)	50c	12-13	11-1
Atlantic Coast Line RR. Co. (quar.)	50c	12-13	11-1
Atlantic Refining Co. (quar.)	50c	12-16	11-21
Atlas Consolidated Mining & Development			
Corp. Stock div. (On block shares, each block			
share represents 100 ord. shares and is			
payable on the 20th business day following			
approval by Philippine Islands authorities)	5%	11-1	10-21
Augusta Newspapers, class A common (quar.)	10c	11-1	10-15
6% preferred (quar.)	15c	11-1	10-15
6½% preferred (quar.)	11½c	11-1	10-15
Bankers Commercial Corp. (N. Y.) (quar.)	62½c	11-1	10-22
Bearings, Inc.	5c	11-15	10-31
Beneficial Corp. (quar.)	10c	10-31	10-31
Bowling Green Fund	9c	10-31	10-17
British Petroleum Co.	13c	10-22	9-20
Burly Biscuit Corp., \$1.25 pfd. (quar.)	32c	11-15	11-1
Bush Terminal Co.	10c	12-9	11-15
Butler Bros., Inc. (quar.)	40c	12-2	11-8
Extra	20c	1-7-58	12-13
California Water Service, com. (quar.)	60c	11-15	10-31
4.40% preferred G (quar.)	27½c	11-15	10-31
5.30% conv. preferred D (quar.)	33½c	11-15	10-31
5.28% preferred (quar.)	33c	11-15	10-31
5.20% conv. preferred G (quar.)	32½c	11-15	10-31
5.08% preferred I (quar.)	31½c	11-15	10-31
5.50% conv. preferred J (quar.)	34½c	11-15	10-31
Cameo, Inc. (annual)	10c	11-15	10-15
Canada Cement, Ltd. (quar.)	125c	11-29	10-31
Canadian Dredge & Dock, Ltd. (s-a)	150c	11-1	10-21
Canadian Petrofina Ordinary (stock divid-			
end), 48½ shares of partic. preferred			
for each 1,000 shares held			
6% preferred (\$10 par) (stock dividend)			
(Six shares of 6% preferred, \$10 par,			
partic. preferred for each 100 shares held)			
Capitol Records, Inc. (quar.)	25c	12-31	12-16
Carborundum Co. (quar.)	40c	12-10	11-15
Carbie Stores—			
Common payment omitted at this time.			
Cataract Mining (stock dividend of 1 sh. of			
Gannaway International Corp. for each 60			
shares held)			
Ceco Steel Products Corp. (quar.)	30c	12-1	11-15
Central Electric & Gas Co. (quar.)	22½c	10-31	10-18
Central & South West Corp. (quar.)	40c	11-29	10-31
Century Food Markets Co., 5% pfd. (quar.)	62½c	11-1	10-24
Chain Store Real Estate Trust (Mass.)—			
Quarterly	\$1	11-1	10-21
Cherry-Burrell Corp., common (quar.)	20c	10-31	10-25
4% preferred (quar.)	\$1	10-31	10-25
4% preferred (1947 series) (quar.)	\$1	10-31	10-25
Cleveland, Cincinnati, Chicago & St. Louis			
Ry. Co. (quar.)	\$1.25	10-31	10-21
Cleveland & Pittsburgh RR.—			
Special gtd. (quar.)	50c	3-3-58	2-10
7% regular gtd. (quar.)	87½c	3-3-58	2-10
Cleveland Securities	50c	10-31	10-7
Coghlin (B. J.), Ltd. (quar.)	125c	10-31	10-16
Collier Insulated Wire (quar.)	50c	11-1	10-24
Columbia Carbon Co. (quar.)	60c	12-10	11-15
Columbus & Southern Ohio Electric Co.—			
4½% preferred (quar.)	\$1.07	11-1	10-18
4.65% preferred (quar.)	\$1.17	11-1	10-18
6% preferred (quar.)	\$1.50	11-1	10-18
Commodore Hotel, Inc. (quar.)	20c	11-15	11-1
Commonwealth Edison Co.—			
5.25% preferred (initial)	\$0.2145	11-1	10-17
Consolidated Dearborn Corp. (quar.)	32½c	11-1	10-18
Consolidated Theatres, Ltd., class A (quar.)	112c	12-2	10-31
Continental Can Co., common (quar.)	110c	12-2	10-31
37.75 preferred (quar.)	93½c	12-14	11-22
\$4.50 preferred (quar.)	\$1.12½	12-31	11-30
Continental Insurance Co. (N. Y.) (quar.)	50c	12-17	12-9
Cook Electric Co.—			
Stockholders approved a two-for-one split			
of the common shares, effective most			
likely on Monday Oct. 21.			
Crystal Oil & Land, \$1.12 pfd. (quar.)	28c	12-2	11-15
Dallas Transit, common (quar.)	8½c	11-1	10-22
7% preferred (quar.)	\$1.75	11-1	10-22
Dana Corp., common (quar.)	75c	11-1	10-22
34% pref. A (quar.)	93½c	1-15-58	12-6
Delta Air Lines (quar.)	30c	12-2	11-18
Diocesan Investment Trust Shares—			
Beneficial interest shares	13c	11-15	10-15
Dobbs Houses, Inc. (quar.)	50c	11-30	11-15
Dravo Corp., common (quar.)	50c	11-15	11-5
4% pref. (quar.)	50c	1-2-58	12-20
Dreyfus Fund, Inc. (quarterly from net			
investment income)	3c	10-30	10-18
Dun & Bradstreet, Inc. (quar.)	35c	12-10	11-20
Duro-Tect Corp., common	40c	1-6	10-30
5% conv. pfd. series 1956 (quar.)	31½c	12-16	11-29
East Pennsylvania RR. Co. (s-a)	\$1.50	1-21-58	12-31
Electric Hose & Rubber (quar.)	30c	11-23	11-15
Electrographic Corp. (quar.)	25c	12-2	11-31
Elgin National Watch (reduced)	5c	12-12	11-21
Empire Southern Gas Co. (quar.)	30c	10-25	10-15
Equitable Credit Corp., 50c pfd. (quar.)	12½c	12-1	11-15
Erie & Pittsburgh RR. gtd. (quar.)	87½c	3-10-58	2-28
Erlanger Mills, common (quar.)	20c	11-27	11-12
4½% prior preferred (quar.)	\$1.12½	11-30	11-12
Farmer Bros. (quar.)	6c	11-25	10-25
Extra	4c	11-25	10-25
Fedders-Quigan Corp., common (quar.)	25c	11-29	11-18
5½% preferred (1953 series)	68½c	11-29	11-18
Federal Compress Warehouse (quar.)	30c	12-1	10-29
Federal Insurance Co. (quar.)	20c	1-2-58	12-20

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Federal-Mogul-Bower Bearings (quar.)	60c	12-10	11-22
Federal National Mortgage Ass'n (monthly)	17c	11-15	10-31
Fidelity-Phoenix Fire Insurance Co. (N. Y.)			
Quarterly	50c	12-17	12-9
First Bank Stock (quar.)	40c	12-9	11-15
Extra	10c	12-9	11-15
First Railroad & Banking Co. of Georgia—			
Quarterly	5c	11-1	10-15
Florida Growth Fund	3c	11-20	10-31
Freiman (A. J.), Ltd. (quar.)	112½c	11-1	10-21
Fruehauf Trailer Co.—			
No action taken on com. payment at this time.			
4% preferred (quar.)	\$1	12-2	11-15
Fulton Industrial Securities Corp.—			
\$3.50 1st preferred (quar.)	87½c	11-1	10-15
Gale & Co., common (quar.)	15c	11-1	10-18
\$1.50 preferred A (quar.)	37½c	11-1	10-18
\$6 preferred (quar.)	\$1.50	11-1	10-18
Gas Service Co. (quar.)	34c	12-10	11-15
Gillette Co. (quar.)	50c	12-5	11-1
Extra	25c	12-5	11-1
Gould-National Batteries, Inc. (quar.)	50c	12-16	12-4
Grand Union Co. (quar.)	18c	11-29	11-4
Great Lakes Dredge & Dock (quar.)	30c	12-10	11-15
Extra	\$1	12-10	11-15
Great West Coal, Ltd., class A (quar.)	112½c	11-15	10-31
Class B (quar.)	112½c	11-15	10-31
Gross Telecasting, common (quar.)	40c	11-8	10-25
Common B (quar.)	7½c	11-8	10-25
Hagerstown Gas Co. (quar.)	17½c	11-1	10-15
Hancock Oil, class A (quar.)	15c	11-30	11-8
Class B (quar.)	15c	11-30	11-8
Hartz (J. P.) Co. Ltd., class A (quar.)	112½c	11-1	10-25
Hemenway Furniture Co., common	10c	11-1	10-10
5½% convertible preferred (quar.)	13½c	11-1	10-10
Hooker Electrochemical Co., common (quar.)	25c	11-27	11-4
\$4.25 preferred (quar.)	\$1.06½	12-27	12-3
Hornel (Geo. A.) & Co., common (quar.)	62½c	11-15	10-26
6% preferred A (quar.)	\$1.50	11-15	10-26
Hotel Barbizon, Inc. (quar.)	\$2	11-8	11-1
Hungerford (J.) Smith (annual)	\$1	12-2	10-28
Idaho Power Co., common (increased)	37½c	11-20	10-25
4% preferred (quar.)	\$1	11-1	10-15
Institutional Shares Ltd.—			
Institutional Foundation Fund:			
(12 cents from investment income plus 10 cents from security profits)	22c	11-26	11-1
International Harvester, common (quar.)	50c	1-15	12-13
7% preferred (quar.)	\$1.75	12-2	11-5
Investors Mutual of Canada, Ltd.	110c	11-14	10-31
Investors Trust (Rhode Island)	\$2.50	11-1	10-22
Kennametal, Inc. (quar.)	30c	11-20	11-5
Keystone Custodian Funds—			
Keystone Income Stock Fund "Series 5-2" (a special of 70c from net realized profits and a regular of 25c from net investment income)	95c	11-15	10-31
Keystone Steel & Wire Co. (quar.)	50c	12-10	11-8
Kings County Trust Co. (Brooklyn, N. Y.)			
Quarterly	\$1	11-1	10-23
L'Aiglon Apparel (quar.)	10c	11-11	10-25
La Crosse Telephone Corp. (quar.)	20c	10-31	10-18
Lake of the Woods Milling, Ltd.—			
7% preferred (quar.)	\$1.75	12-2	11-1
Lakeside Laboratories (quar.)	25c	1-3-58	12-20
Extra	25c	1-3-58	12-20
Lamaque Gold Mines, Ltd.	110c	12-2	10-31
Lamson & Sessions, common	45c	12-10	11-27
Extra	10c	12-10	11-27
4.75% preferred A (quar.)	59½c	1-15-58	1-2
Le Maire Tool & Mfg.	10c	11-15	10-25
Libbey-Owens-Ford Glass (quar.)	90c	12-10	11-20
Liggett & Myers Tobacco (quar.)	\$1	12-2	11-15
Lincoln Printing, common (quar.)	50c	11-1	10-17
\$3.50 preference (quar.)	87½c	11-1	10-17
Lorain Telephone (quar.)	35c	11-1	10-17
Louisville & Nashville RR. (quar.)	\$1.25	12-13	11-1
Lynch Carrier Systems (quar.)	10c	11-15	10-25
Macleod-Cockshutt Gold Mines, Ltd.	15c	11-15	11-1
Managed Funds, Inc.—			
Metal Shares	9c	11-11	10-23
Special Investment Shares	5c	11-11	10-23
Maple Leaf Milling Co., Ltd. (s-a)	125c	11-30	11-14
Marion Manufacturing Co.	15c	10-14	10-3
Massachusetts Valley RR. (s-a)	\$3	2-1-58	12-31
McCord Corp., common (quar.)	50c	11-29	11-15
\$2.50 preferred (quar.)	62½c	12-30	12-16
Michigan Seamless Tube	75c	10-31	10-24
Midland Steel Products, common (quar.)	75c	12-27	12-14
Year-end	75c	12-27	12-15
\$2 dividend preferred (quar.)	50c	12-27	12-14
8% preferred (quar.)	\$2	1-15-58	12-14
Midwest Piping Co.	37½c	11-15	10-30
Missouri Natural Gas (quar.)	12c	11-1	10-21
Missouri Portland Cement (quar.)	50c	11-15	10-25
Stock dividend	2c	11-15	10-25
Monumental Life Insurance (Balt.) (quar.)	35c	11-1	10-25
Moore-Handley Hardware Co., common	15c	11-1	10-15
5% preferred (quar.)	\$1.25	12-2	11-15
Narda Microwave Corp. (initial)	2½c	11-15	10-31
National Casket Co. (quar.)	25c	11-15	10-28
National Malleable & Steel Castings (quar.)	50c	12-10	11-15
Stock dividend	10c	1-6-58	12-16
National Securities Series:			
Preferred stock series (quarterly from net investment income)	10c	11-15	10-31
Stock series (quarterly from net investment income)	10c	11-15	10-31
National Steel & Shipbuilding, com. (quar.)	10c	11-10	10-31
6% preferred (quar.)	15c	11-1	10-22
New Process Co.	\$1	11-1	10-21
New York Air Brake (quar.)	40c	11-29	11-15
Nortex Oil & Gas Corp.—			
\$1.20 convertible preferred (quar.)	30c	11-1	10-21
Northam Warren Corp.—			
\$3 convertible preference (quar.)	75c	12-2	11-15
Northern RR. (New Hampshire) (quar.)	\$1.50	10-31	10-18
Northwestern Steel & Wire Co.—			
Action on common dividend payment deferred at this time.			
Northwestern Utilities, Ltd. (Toronto)—			
4% preference (quar.)	\$41	11-1	10-16
Oak Mfg. Co. (quar.)	35c	12-13	11-29
Ohio Edison Co., 4.56% pfd. (quar.)	\$1.14	12-2	11-15
Ohio Leather Co. (quar.)	25c	10-31	10-21
Oklahoma Natural Gas Co., common (quar.)	37½c	11-15	10-31
4¾% preferred A (quar.)	59½c	11-15	10-31
4.92% preferred B (quar.)	61½c	11-15	10-31
Pacific Gas & Electric Co.—			
4.38% redeemable 1st pfd. (quar.)	27½c	11-15	10-25
4.50% redeemable 1st preferred (quar.)	28½c	11-15	10-25
4.80% preferred (quar.)	30c	11-15	10-25
5% 1st preferred (quar.)	31½c	11-15	10-25
5% redeemable series A pfd. (quar.)	31½c	11-15	10-25
5½% preferred (quar.)	34½c	11-15	10-25
6% 1st preferred (quar.)	37½c	11-15	10-25
5% redeemable 1st pfd. (quar.)	31½c	11-15	10-25
Parker Drilling of Canada, Ltd. (s-a)	125c	11-1	10-15
Penn Fruit Co., common (quar.)	8½c	12-15	11-20
Stock dividend	2c	12-15	11-20
4.60% preferred (quar.)	57½c	12-1	11-20
4.68% preferred (quar.)	58½c	12-1	11-20



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par		Monday Oct. 14	Tuesday Oct. 15	Wednesday Oct. 16	Thursday Oct. 17	Friday Oct. 18		
28 1/2 Dec 21	32 1/4 Mar 12	29 Jan 14	33 1/2 Jun 17	Abacus Fund	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,000
37 1/2 Dec 6	45 1/2 Apr 6	37 1/2 Feb 12	51 1/2 July 15	Abbott Laboratories common	5	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	6,000
98 1/2 Dec 14	109 1/2 May 7	96 Oct 17	104 1/2 May 22	4% conv preferred	100	96 1/2	96 1/2	97 1/2	96 1/2	96 1/2	96 1/2	200
11 Dec 4	14 1/2 Jan 9	11 1/4 Jan 2	17 1/2 Jun 10	ABC Vending Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,300
55 Oct 1	67 1/2 Jan 3	39 1/4 Oct 11	64 1/2 May 17	ACP Industries Inc.	25	42 1/2	43 1/2	45 1/2	46 1/2	43 1/2	44 1/2	9,800
14 Apr 10	20 July 30	13 Aug 29	16 1/2 May 27	ACP-Wrigley Stores Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,100
29 1/2 May 25	37 1/2 Dec 28	26 1/4 Oct 14	38 1/2 Jan 8	Acme Steel Co.	10	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	8,800
22 Sep 19	29 1/2 May 4	21 Oct 11	27 1/2 Jan 18	Adams Express Co.	1	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	5,600
23 1/2 Dec 6	32 1/4 Jan 4	24 Mar 1	27 1/2 Jan 11	Adams-Millis Corp.	No par	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	200
108 Jan 19	154 July 17	132 Feb 12	204 Jun 7	Addressograph-Multigraph Corp.	10	147 1/2	147 1/2	150 1/2	151 1/2	149 1/2	153 1/2	600
12 1/2 Dec 31	22 1/2 Jan 3	7 Oct 17	14 1/2 Jan 7	Admiral Corp.	1	7 1/2	8 1/2	8 1/2	8 1/2	7 1/2	7 1/2	11,300
11 1/2 Apr 19	22 1/2 Dec 31	21 1/4 Oct 11	31 1/2 July 23	Aerquip Corp.	1	19 1/4	22 1/2	23 1/4	22 1/4	21 1/4	21 1/4	7,000
35 1/2 Feb 9	52 Dec 10	45 1/4 Oct 11	65 1/4 July 8	Aetna-Standard Engineering Co.	1	21 1/4	21 1/4	22 1/4	22 1/4	22 1/4	21 1/4	800
13 1/2 Feb 9	190 Dec 13	176 1/2 Feb 15	232 1/2 Jun 28	Air Reduction Inc. common	No par	47 1/4	49 1/4	49 1/4	51 1/4	48 1/4	50 1/4	17,900
15 1/2 Nov 9	163 Mar 14	155 July 1	160 Aug 28	4.50% conv pfd 1951 series	100	182 1/2	195 1/2	187 1/2	185 1/2	180 1/2	190 1/2	---
2 1/2 Dec 13	4 1/4 Feb 18	2 1/2 Oct 11	8 1/4 May 28	Alabama & Vicksburg Ry.	100	153 1/2	160 1/2	153 1/2	160 1/2	153 1/2	160 1/2	---
				Alaska Juneau Gold Mining	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,100
17 Dec 11	23 1/2 Mar 22	13 Oct 10	19 1/2 Jan 18	Alco Products Inc. common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14,900
11 1/2 Dec 14	117 1/2 Jan 19	107 Jun 25	114 1/2 Jan 8	7% preferred	100	106 1/2	111 1/2	109 1/2	109 1/2	109 1/2	109 1/2	10
13 1/2 Dec 24	23 1/2 Feb 6	15 Oct 11	18 1/2 May 13	Aldens Inc. common	100	15 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	1,200
77 Dec 31	88 1/2 Jan 23	70 1/2 July 26	77 1/2 Jan 14	4 1/4% preferred	100	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	30
6 1/2 Dec 31	10 1/2 May 14	5 1/4 Oct 18	9 1/4 Jun 14	Allegheny Corp. common	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	45,900
24 1/2 Sep 14	24 1/2 Sep 14	190 Oct 17	190 Oct 17	5 1/2% preferred A	100	151 1/2	240 1/2	151 1/2	240 1/2	151 1/2	240 1/2	100
115 Dec 5	160 May 4	108 1/2 Mar 19	146 Sep 5	5 1/4 conv prior preferred	No par	85 1/2	125 1/2	85 1/2	100 1/2	89 1/2	100 1/2	31,400
30 Jan 23	64 1/2 Dec 17	35 1/2 Oct 18	65 1/2 Apr 3	Allegheny Ludlum Steel Corp.	1	36 1/2	38 1/2	37 1/2	38 1/2	35 1/2	37 1/2	100
105 Nov 30	117 1/4 Mar 27	100 Oct 16	110 1/2 Jun 13	Allegheny & West Ry 6% gtd.	100	102 1/2	102 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100
12 1/2 Dec 5	18 1/2 Jan 12	13 Jan 25	16 Aug 13	Allen Industries Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900
83 Nov 28	129 1/2 Apr 9	72 1/2 Oct 10	98 1/2 Jan 3	Allied-Albany Paper Corp.	5	1 1/4	1 1/4	2 1/2	2 1/2	1 1/4	2 1/2	300
21 1/2 Dec 11	25 1/4 Aug 15	97 Oct 7	23 1/2 July 2	Allied Chemical & Dye	18	76 1/2	78 1/2	78 1/2	78 1/2	73 1/2	74 1/2	20,100
29 1/2 Dec 26	36 1/4 Apr 23	27 1/2 Aug 16	30 1/2 Jan 8	Allied Kid Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	400
		15 1/4 Oct 17	22 1/2 Aug 13	Allied Laboratories Inc.	No par	54 1/2	55 1/2	53 1/2	53 1/2	51 1/2	53 1/2	7,300
				Allied Mills	No par	28 1/4	28 1/4	27 1/4	28 1/4	28 1/4	27 1/4	1,600
				Allied Products Corp.	5	16 1/4	16 1/4	16 1/4	16 1/4	15 1/4	16 1/4	2,500
43 1/2 Dec 21	56 1/4 Jan 4	40 1/4 Feb 15	47 1/2 Jun 19	Allied Stores Corp. common	No par	44 1/2	44 1/2	44 1/2	44 1/2	42 1/2	43 1/2	6,800
77 Dec 26	97 1/2 Jan 3	62 1/2 Sep 30	82 Jan 30	4% preferred	100	77 1/2	78 1/2	76 1/2	77 1/2	76 1/2	77 1/2	50
30 1/2 Nov 29	37 1/2 July 25	25 1/4 Oct 18	36 1/2 May 9	Alle-Chalmers Mfg. common	20	26 1/4	27 1/2	26 1/4	26 1/4	26 1/4	26 1/4	42,500
104 1/2 Nov 8	125 Mar 12	93 Oct 14	119 May 16	4.08% convertible preferred	100	93 1/2	93 1/2	91 1/2	95 1/2	87 1/2	95 1/2	100
34 Apr 17	47 July 11	25 Oct 14	39 Jan 4	Alpha Portland Cement	10	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26 1/2	8,500
62 Feb 14	133 1/2 Aug 10	67 1/2 Oct 18	102 July 8	Aluminum Co. of America	1	71 1/4	73 1/4	72 1/4	74 1/4	71 1/4	72 1/4	35,600
		29 1/2 Oct 18	53 1/2 July 8	Aluminum Limited	No par	33 1/4	34 1/4	33 1/4	34 1/4	31 1/4	33 1/4	73,900
28 Dec 31	39 Apr 9	26 Jan 2	30 1/2 Feb 21	Amalgamated Leather Co.	50	25 1/2	27 1/2	25 1/2	27 1/2	25 1/2	27 1/2	500
28 Dec 27	31 1/4 Nov 19	25 Sep 23	29 1/4 Jan 16	Amalgamated Sugar Co. (The)	1	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	2,200
9 1/2 Jan 10	121 1/2 Mar 23	37 1/2 Oct 18	53 1/2 July 3	Amerace Corp.	12.50	37 1/2	38 1/2	38 1/2	39 1/2	37 1/2	38 1/2	24,500
58 Dec 4	79 Jan 9	60 1/2 Feb 27	70 1/2 Aug 16	Amerasia Petroleum Corp.	No par	101 1/4	104 1/4	103 1/4	105 1/4	99 1/4	100 1/4	2,100
22 Sep 19	26 1/4 Mar 16	14 1/2 Oct 11	24 1/2 Jan 3	Amer Agricultural Chemical	No par	63 1/4	64 1/4	63 1/4	63 1/4	62 1/4	62 1/4	40,500
105 1/2 Sep 27	126 Mar 19	82 Oct 8	113 Jan 2	American Airlines common	1	14 1/4	14 1/4	14 1/4	15 1/4	14 1/4	15 1/4	300
30 Oct 10	38 Feb 7	31 1/4 Jan 7	37 1/4 Aug 8	3 1/2% convertible preferred	100	83 1/2	86 1/2	83 1/2	85 1/2	82 1/2	83 1/2	2,100
85 1/2 Dec 7	108 Jan 26	95 1/2 Jan 9	99 1/2 Mar 28	American Bakeries Co. common	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	50
27 1/2 Mar 8	31 1/2 Oct 29	26 Oct 10	31 Jan 15	4 1/2% conv preferred	100	95 1/2	97 1/2	95 1/2	95 1/2	95 1/2	97 1/2	60
64 May 28	70 1/2 Jan 9	51 Sep 5	66 Mar 8	American Bank Note common	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	38,700
10 1/2 Jan 23	23 1/2 Aug 2	27 Mar 8	27 May 8	6% preferred	50	59 1/2	60 1/2	58 1/2	58 1/2	58 1/2	60 1/2	8,300
39 1/2 Oct 1	47 1/2 Dec 11	39 Oct 11	57 1/2 July 8	American Bosch & Armco Corp.	2	17 1/2	18 1/2	18 1/2	19 1/2	17 1/2	18 1/2	---
99 Sep 28	118 Dec 11	104 1/2 Feb 12	140 July 8	Amer Brake Shoe Co. common	No par	40 1/4	42 1/4	43 1/4	43 1/4	40 1/4	41 1/4	---
				4% convertible preferred	100	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	---
21 1/2 Dec 20	32 1/2 May 21	14 1/4 Oct 18	24 1/2 Jan 4	Amer Broadcasting-Paramount	1	15 1/2	16 1/2	15 1/2	15 1/2	14 1/4	15 1/4	22,400
19 1/2 Dec 3	20 1/2 Jan 11	19 Aug 8	20 1/2 May 2	Theatres Inc. common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	100
43 1/2 Dec 31	73 Mar 12	4 Oct 18	6 1/2 July 11	5% preferred	20	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	7,300
40 Oct 1	49 1/2 Apr 2	39 1/2 Feb 18	45 1/2 July 25	American Cable & Radio Corp.	1	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	34,900
38 Nov 20	45 1/2 Jun 18	35 1/2 Jun 20	42 1/2 Mar 7	American Can Co. common	12.50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,100
38 1/2 Jan 27	61 1/2 Nov 12	49 1/2 Oct 18	64 1/2 July 5	7% preferred	25	44 1/2	45 1/2	43 1/2	44 1/2	41 1/2	42 1/2	4,700
83 1/2 Dec 3	67 Jan 5	55 1/2 Oct 18	64 Sep 3	American Chain & Cable	No par	57 1/2	58 1/2	57 1/2	59 1/2	57 1/2	59 1/2	3,500
27 Dec 13	37 1/2 Apr 9	27 Jan 3	34 1/2 Sep 9	American Chicle Co.	No par	32 1/2	32 1/2	32 1/2	32 1/2	31 1/4	31 1/4	1,500
27 1/2 May 15	35 Dec 28	29 Oct 14	39 1/2 Jan 8	American Colort>								



See Jan. 1      STOCKS      LOW AND HIGH  
NEW YORK STOCK      Monday      Tuesday      Wednesday

For footnotes see page 26.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 14	Tuesday Oct. 15	Wednesday Oct. 16	Thursday Oct. 17	Friday Oct. 18		
23 1/2 Dec 12	41 1/2 Feb 1	11 1/2 Oct 18	26 3/4 Jan 4	Capital Airlines Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12	16,700
31 1/2 Jan 23	45 1/2 Aug 17	32 1/2 Oct 11	51 1/2 Jun 13	Carborundum (The) Co.	5	33 1/2	34 1/2	34 1/2	34 1/2	33 1/2	33 1/2	4,200
22 Nov 14	29 1/2 Mar 20	22 Feb 12	32 1/2 May 22	Carey (Philip) Mfg Co.	10	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	23 1/2	1,800
101 Nov 30	121 Mar 9	94 July 17	105 Mar 21	Carolina Clinchfield & Ohio Ry.	100	94	94	94	94	94	94	160
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Oct 14	25 1/2 Mar 6	Carolina Power & Light	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,200
40 1/2 Feb 29	65 1/2 Dec 31	50 1/2 Feb 12	74 1/2 July 16	Carpenter Steel Co.	5	52	53 1/2	53 1/2	55	52 1/2	54	4,100
49 1/2 Nov 20	62 1/2 May 16	33 1/2 Oct 18	65 1/2 Jan 11	Carrier Corp common	10	36 1/2	37 1/2	36 1/2	37	34 1/2	35 1/2	20,900
43 Nov 9	53 1/2 Jan 26	37 Aug 15	47 Apr 26	4 1/2% preferred	50	39 1/2	40 1/2	38 1/2	40	38 1/2	38 1/2	730
20 1/2 Jan 19	24 1/2 Aug 16	20 1/2 Oct 18	23 1/2 Aug 6	Carriers & General Corp.	1	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21	1.0
11 1/2 May 28	18 1/2 Jan 5	13 1/2 Oct 17	18 1/2 Jun 19	Case (J I) Co common	12.50	14 1/2	15	14 1/2	14 1/2	13 1/2	14 1/2	27,200
100 Dec 21	119 1/2 Jan 9	100 Oct 17	110 1/2 Jan 14	6 1/2% preferred	100	100 1/2	100 1/2	100 1/2	101	100	100 1/2	340
55 1/2 Jan 23	95 1/2 July 18	5 1/2 Jan 11	5 1/2 Mar 6	6 1/2% 2nd preferred	7	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,100
94 Dec 11	104 Jan 5	66 1/2 Oct 11	99 1/2 May 9	Caterpillar Tractor common	10	68 1/2	70	72 1/2	72 1/2	67 1/2	69 1/2	17,800
13 1/2 Nov 23	21 1/2 Jan 3	88 1/2 Oct 10	100 1/2 Mar 13	4.20% preferred	100	89 1/2	91	88 1/2	90 1/2	88 1/2	90	35,000
102 Nov 21	119 Feb 27	104 Feb 20	109 1/2 Aug 20	Colanese Corp of Amer com	No par	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	20
64 1/2 Dec 31	75 Jan 13	59 Oct 14	70 Jan 8	7 1/2% preferred	100	64 1/2	66	60 1/2	61 1/2	60 1/2	60 1/2	2,700
34 Feb 14	47 1/2 May 3	25 Oct 17	38 1/2 Jan 11	4 1/2% conv preferred series A	100	59 1/2	60	58 1/2	59 1/2	58 1/2	59 1/2	7,800
17 1/2 Dec 3	20 Jun 22	16 1/2 Oct 16	18 1/2 Feb 28	Celotex Corp common	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	500
17 Feb 14	21 1/2 Nov 16	19 1/2 Mar 20	23 Jan 16	Central Aguirre Sugar Co.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	1,000
8 1/2 Dec 28	12 1/2 Mar 16	8 1/2 Jan 3	13 1/2 May 22	Central Foundry Co.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,700
4 1/2 Nov 28	57 1/2 Apr 13	37 1/2 Apr 8	54 Jul 22	Central of Georgia Ry com	No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,100
61 1/2 Feb 9	86 1/2 Jun 12	70 Jul 10	80 Jul 29	5 1/2% preferred series B	100	72 1/2	75	75	75	75	75	3,400
15 1/2 Oct 16	17 1/2 Mar 22	15 May 2	18 1/2 Jun 7	Central Hudson Gas & Elec	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000
51 1/2 Jan 16	61 1/2 Aug 14	44 1/2 Oct 11	56 1/2 Apr 1	Central Illinois Light Co	No par	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	1,000
98 1/2 Dec 31	113 Feb 1	88 1/2 Jun 20	100 1/2 Jan 11	4 1/2% preferred	100	90	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	120
27 1/2 Jan 23	35 1/2 July 24	27 1/2 Sep 5	31 1/2 May 14	Central Illinois Public Service	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,900
32 Nov 19	43 Aug 9	19 1/2 Oct 18	36 May 20	Central RR Co of N J	50	21 1/2	22	21 1/2	22	21 1/2	21 1/2	1,600
33 Oct 1	41 1/2 July 27	34 1/2 Jan 3	43 1/2 May 22	Central & South West Corp.	5	37 1/2	37 1/2	37 1/2	37 1/2	36 3/4	37 1/2	8,300
13 1/2 Jun 8	19 1/2 Nov 28	16 1/2 Apr 1	22 1/2 Jan 10	Central Violeto Sugar Co.	9.50	17 1/2	18 1/2	18	18	17	18	300
7 Dec 31	14 1/2 Mar 7	7 Aug 20	9 1/2 Jan 8	Century Industries Co	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,200
54 Dec 18	77 1/2 July 19	27 Oct 18	59 1/2 Jan 8	Cerro de Pasco Corp.	5	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	29 1/2	14,800
10 Sep 13	14 Aug 17	8 1/2 Oct 17	11 1/2 Jan 10	Certain-Teed Products Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,200
27 1/2 Feb 28	45 1/2 Dec 26	20 1/2 Oct 11	43 1/2 Jan 2	Cessna Aircraft Corp.	1	21 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	8,400
2 1/2 Sep 28	4 1/2 Jan 3	2 Aug 21	3 1/2 Jan 11	Chadbourne Gotham Inc.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,500
54 1/2 Jan 9	75 1/2 May 8	45 1/2 Oct 11	69 1/2 Jan 9	Chain Belt Co.	10	47	47	47 1/2	48 1/2	46 1/2	47 1/2	1,700
34 Oct 1	45 Aug 9	32 1/2 Feb 19	38 Jan 11	Champion Paper & Fibre Co.	No par	33 1/2	34	33 1/2	34	33 1/2	33 1/2	4,100
4 Dec 21	108 Feb 7	86 1/2 Jun 24	99 1/2 Jan 29	Common	No par	90	90	90	90	89	89	130
22 Oct 1	27 1/2 Apr 5	16 1/2 Oct 11	31 1/2 May 2	Champion Oil & Refining Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	32,000
34 1/2 May 24	45 1/2 Dec 12	20 1/2 Oct 10	49 1/2 Jan 24	Chance Vought Aircraft Inc.	1	23 1/2	26 1/2	26 1/2	27 1/2	23 1/2	25 1/2	30,400
7 Jan 3	12 1/2 May 4	5 1/2 Oct 18	10 1/2 Mar 28	Checker Cab Manufacturing	1.25	6 1/2	6 1/2	6 1/2	6 1/2	5 1/2	6	4,700
6 Nov 28	10 1/2 Apr 13	7 Jun 26	9 1/2 Feb 18	Chemway Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,200
29 1/2 Nov 29	44 1/2 July 19	24 1/2 Sep 25	31 1/2 Jan 4	Chesapeake Corp of Va.	5	24 1/2	24 1/2	24 1/2	25	24 1/2	24 1/2	600
53 1/2 Jan 3	69 1/2 Nov 21	52 1/2 Oct 18	69 1/2 Jan 9	Chesapeake & Ohio Ry common	25	55 1/2	56 1/2	55 1/2	56	52 1/2	55	16,900
96 1/2 Jan 20	109 1/2 Nov 21	93 1/2 Oct 17	110 1/2 Jan 9	3 1/2% convertible preferred	100	93	95 1/2	94	94	93 1/2	94	1,000
20 1/2 Oct 9	24 1/2 Jan 16	15 1/2 Oct 11	23 1/2 Jan 11	Chicago & East Ill RR com	No par	16 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	2,100
28 1/2 Feb 17	31 1/2 Apr 27	28 1/2 Oct 10	30 1/2 Mar 11	Class A	40	26 1/2	28 1/2	26 1/2	26 1/2	26 1/2	28 1/2	200
36 1/2 Dec 28	50 Apr 27	28 1/2 Oct 17	42 July 25	Chic Great Western Ry com	Del.50	30 1/2	30 1/2	30 1/2	31 1/2	28 1/2	30	2,700
35 1/2 Dec 31	41 1/2 Jan 6	33 1/2 Oct 10	40 Mar 15	5% preferred	50	33 1/2	34 1/2	34	34 1/2	33 1/2	33 1/2	1,400
16 1/2 Nov 29	26 1/2 Jan 3	12 1/2 Oct 11	20 1/2 July 25	Chic Milw St Paul & Pac.	No par	13 1/2	13 1/2	13 1/2	14 1/2	13 1/2	13 1/2	29,100
55 1/2 May 28	71 1/2 Jan 4	47 1/2 Oct 14	61 1/2 Jan 14	5% series A noncum pfd.	100	47 1/2	48 1/2	48 1/2	49	48 1/2	48 1/2	17,400
21 1/2 Nov 21	31 1/2 Feb 1	17 1/2 Oct 18	34 1/2 Apr 29	Chic & North Western com	No par	19	19 1/2	19 1/2	20	19 1/2	19 1/2	9,000
27 1/2 Nov 19	46 1/2 Feb 1	25 Oct 11	43 1/2 Apr 29	5% preferred series A	100	26 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	14,600
35 1/2 Dec 30	43 1/2 Mar 5	26 Oct 11	37 1/2 Jan 7	Chicago Pneumatic Tool	3	22 1/2	23 1/2	23 1/2	23 1/2	21 1/2	22 1/2	13,600
10 1/2 Jan 4	14 1/2 May 22	13 1/2 Jan 10	22 Mar 26	Chicago Rock Isl & Pac RR	No par	26 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	700
12 1/2 Nov 5	13 1/2 Oct 26	10 Oct 17	12 1/2 Jan 9	Chicago Yellow Cab	No par	15	15 1/2	15	15 1/2	15 1/2	16	1,100
51 1/2 Feb 9	69 1/2 Mar 1	50 1/2 Oct 8	64 Jan 11	Chickasha Cotton Oil	5	10	10 1/2	10	10 1/2	9 1/2	10 1/2	1,100
60 Jun 1	87 Jan 3	64 1/2 Jan 28	82 1/2 July 24	Chile Copper Corp.	25	48	53	47	51	47	51	125,300
24 Oct 25	29 1/2 July 10	23 1/2 Sep 11	30 Apr 24	Cincinnati Gas & Electric	8.50	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	9,200
87 Dec 3	102 1/2 Apr 4	83 1/2 Sep 23	94 1/2 Jan 31	4% preferred	100	84	84	84	84	83 1/2	84	200
37 1/2 Jan 3	55 1/2 July 10	34 Oct 11	50 1/2 Jan 4	Cincinnati Milling Mach Co.	10	34 1/2	35 1/2	35	35 1/2	34 1/2	34 1/2	4,000
39 1/2 Dec 20	47 1/2 Jan 6	39 1/2 Feb 12	47 Jan 17	C I T Financial Corp.	No par	43 1/2	43 1/2	43 1/2	44	43	43 1/2	13,400
54 Jan 23	73 1/2 July 17	49 1/2 Oct 17	71 Jun 6	Cities Service Co.	10	51 1/2	53 1/2	53 1/2	54 1/2	49 1/2	51 1/2	31,200
12 1/2 Jan 30	20 1/2 Mar 29	12 1/2 Oct 18	18 1/2 May 31	City Investing Co common	5	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	4,800
102 Nov 2	104 1/2 Jan 18	100 1/2 Sep 23	103 May 2	5 1/2% preferred	100	101	104	101	104	101	104	1,300
30 Jan 9	42 1/2 Jan 29	37 1/2 Oct 18	46 1/2 Jan 4	City Products Corp.	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,900
17 1/2 Dec 27	23 1/2 Jan 3	16 1/2 Oct 11	20 1/2 Apr 9	City Stores Co common	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600
93 Nov 20	109 Jan 3	93 1/2 Jan 7	98 1/2 Apr 12	4 1/4% convertible preferred	100	95 1/2	95 1/2	95 1/2	96 1/2	95 1/2	96 1/2	8,100
46 1/2 May 24	75 1/2 July 18	40 1/2 Oct 18	67 1/2 July 2	Clark Equipment Co.	15	42 1/2	45	44 1/2	44 1/2	41	43 1/2	800
185 Oct 16	196 May 28	166 1/2 Aug 22	175 May 16	C C C & St Louis Ry Co com	100	162	180	165	180	162	180	40
89 1/2 Nov 30	103 Jan 13	80 Jan 22	83 Jan 25	5% noncumulative preferred	100	81	81	81	81	79 1/2	82	7,300
34 1/2 Jan 26	43 1/2 Jan 15	31 1/2 Oct 18	43 1/2 May 20	Cleveland Electric Illum com	15	43 1/2	44	43 1/2	44	43 1/2	44	150
97 1/2 Dec 31	111 Jan 6	91 Oct 14	104 Jan 14	4.50% preferred	No par	91	92	92 1/2	93 1/2	91	92 1/2	160
70 Dec 26	80 1/2 Mar 26	61 Feb 6	71 1/2 Feb 6	Cleveland & Pitts RR 7% gld.	50	63	63	61 1/2	63 1/2	62	62	100
39 1/2 Dec 19	45 Jan 10	35 1/2 Aug 14	40 1/2 May 3	Special guaranteed 4% stock	50	35 1/2	36 1/2	35 1/2	36	35 1/2	36	10,800
18 Jun 8	24 1/2 Jan 3	18 Feb 11	25 1/2 July 19	Clevite Corporation	1	20	20 1/2	20	20 1/2	19 1/2	20	9,700
60 Jan 23	78 1/2 Aug 15	60 1/2 Feb 12	78 1/2 Jun 12	Climax Molybdenum	No par	63	63 1/2	63 1/2	65	61	62 1/2	3,000
39 Nov 5	50 1/2 Jan 13	35 1/2 Sep 13	43 1/2 Mar 5	Cluett Peabody & Co com	No par	37	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	40
127 1/2 Sep 20	141 Jan 5	123 1/2 Jun 27	139 Jan 8	7% preferred	100	128	128	128	128	125	128	5,300
100 Nov 15	125 Jan 13	87 1/2 Sep 13	106 Mar 5	4% cumulative 2nd preferred	100	60	60	60	60	60	60	6,600
98 1/2 Dec 20	131 1/2 Mar 2	95 Sep 25	114 1/2 May 8	Coca-Cola Co (The)	No par	100	100 1/2	100	101	98	101	1,600
40 1/2 Nov 29	62 1/2 Jan 9	41 Feb 27	49 July 15	Coca-Cola Internat'l Corp.	No par	45 1/2	47	47	47 1/2	45 1/2	45 1/2	6,600
75 Dec 19	94 1/2 Mar 5	73 Jun 26	83 Apr 17	Colgate-Palmolive Co com	10	76	77	77	77 1/2	75	75	1,600
13 1/2 Nov 21	23 1/2 Jan 9	13 1/2 Feb 25	17 1/2 Oct 4	3.50% preferred	No par	14 1/2						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Oct. 14	Tuesday Oct. 15	Wednesday Oct. 16	Thursday Oct. 17	Friday Oct. 18		
12% Feb 14	16% Oct 22	10% Sep 25	15% Jan 7	Continental Copper & Steel—	10%	10%	10%	10%	10%	7,000	
22% Feb 15	28% Oct 19	21% Oct 17	26% Jan 7	Industries common—	21%	22%	21%	21%	21%	400	
43% Sep 20	58% Apr 9	41% Sep 23	54% May 3	5% convertible preferred—	43	44	43%	43%	42	9,100	
5% Dec 6	9% Jan 11	6 Jan 2	9 Jun 14	Continental Insurance—	6	6	6	6	6	9,500	
34% Jun 1	45% Nov 15	47% Oct 10	70% Jun 19	Continental Motors—	48%	49%	49%	49%	47%	22,400	
41 Dec 20	70 Mar 20	33% Oct 10	43% July 25	Continental Oil of Delaware—	33%	34	34%	35%	34	1,800	
24% Jan 23	33% Dec 14	21 Oct 11	37 May 15	Continental Steel Corp—	21%	22%	22%	23%	21%	21,500	
49% Apr 26	62 Jan 31	18% Oct 18	43% Jan 8	Cooper-Bessemer Corp—	20%	21%	20%	20%	18%	10,600	
64% Jan 31	66 Dec 13	49% May 21	54% July 25	Copper Range Co—	26%	27%	27%	27%	25%	11,400	
23 Dec 6	40% Apr 12	59% Feb 15	79% July 11	Copperwell Steel Co common—	50%	53	50%	53	50%	---	
60% Nov 28	87% Apr 5	16 Oct 10	27% Jan 14	5% convertible preferred—	54	58	55	59	53	---	
89 Dec 26	99 Jan 19	57% Feb 13	106% July 11	Cornell Dublier Electric Corp—	16%	16%	17	17	16%	2,400	
94 Jun 6	99 Jan 25	78 Oct 11	89 Jan 3	Corning Glass Works common—	77	78%	78%	78%	74	10,100	
27% Jan 20	32% Feb 24	83 Aug 28	96% May 2	3% preferred—	78	80	78	80	77	82	
152% Dec 7	180% Mar 5	28 Feb 11	32% Apr 24	3% preferred series of 1947-100	84	86	83	83%	82%	100	
20 Oct 30	23% Aug 27	145 July 18	164 Mar 4	Corn Products Refining common-10	30%	30%	30%	30%	30%	15,200	
5% Sep 25	6% Jan 3	4 Oct 18	25 May 17	7% preferred—	148	148	148	149	147%	400	
2% Dec 5	3 May 29	2 Oct 4	2% Jan 3	Cosden Petroleum Corp—	18%	18%	18%	19%	18%	16,800	
33 Dec 4	42% Mar 26	23% Oct 11	36% Apr 22	Coty Inc—	4%	4%	4%	4%	4	3,500	
79 Dec 18	97% Mar 7	75 Aug 29	86 Mar 14	Coty International Corp—	2	2	2	2	2	2,700	
				Crane Co common—	24%	25	25	25%	24%	10,700	
				3% preferred—	75	76	75	76	75	100	
28% Oct 22	30% Jan 3	27% Oct 17	30 Aug 6	Cream of Wheat Corp (The)—	28%	28%	28	28	27%	1,100	
14% Dec 19	16 Dec 4	14 Jan 31	17% Oct 4	Crescent Corp—	16	16%	16	16%	15%	3,030	
11% Dec 11	18% Feb 28	11% Mar 27	16% July 23	Crown Cork & Seal common—2.50	13%	13%	13%	13%	12%	10,000	
28% Dec 7	35% Feb 23	23% Jun 5	31% Feb 18	\$2 preferred—	26%	26%	26%	26%	25%	1,400	
60% Nov 23	69% Apr 3	43% Sep 23	58% July 11	Crown Zellerbach Corp common—5	44%	45%	44%	45%	44	15,600	
1 Dec 27	10% Feb 2	86% Sep 24	100 Feb 18	\$4.20 preferred—	87	87	87	87%	87	450	
14 Jan 13	23% July 25	17 Oct 18	38% Jan 16	Crucible Steel Co of America—12.50	20%	21%	21%	21%	19%	103,500	
14% May 28	25% Dec 26	20 Oct 7	32% Apr 17	Cuba RR 6% noncum pfd—100	21%	22	22	22%	20%	730	
7% Jan 10	14% May 7	17% Oct 11	30% Apr 25	Cuban-American Sugar—	18	18%	18%	19%	18%	8,800	
65 Dec 26	84% Aug 20	5% Oct 17	11 Jan 2	Cudahy Packing Co common—5	6%	6%	6%	6%	5%	20,400	
7% Nov 16	10% Jan 8	57 Aug 26	65% Jan 2	4% preferred—	55%	58	55%	58%	55%	200	
31% Dec 28	40 Feb 13	6% Oct 11	9 Feb 6	Cuneo Press Inc—	6%	7%	6%	7%	6%	1,100	
6% Jan 3	9% Sep 14	29% Oct 15	33% Jan 28	Cunningham Drug Stores Inc—2.50	29%	30%	29%	29%	30	200	
62% Oct 9	63% July 19	7% Jan 18	13% May 8	Curtis Publishing common—1	10%	10%	10%	10%	10	22,900	
19% Dec 20	21 Nov 19	53% Feb 12	58% Jun 5	\$4 prior preferred—	56%	56%	55%	55%	54%	400	
26% Jan 23	49% Nov 28	19% Jan 17	22 Jun 4	\$1.60 preferred—	20%	20%	20%	20%	20%	300	
33% Feb 14	49% Nov 28	29% Oct 11	47% Jan 11	Curtis-Wright common—	31%	33	32	33%	31%	55,800	
53 Oct 1	68 Nov 18	32% Sep 23	47 Jan 11	Class A—	33	33%	34%	34%	33%	1,100	
		38% Oct 11	64% Jan 14	Cutler-Hammer Inc—	39%	40	40%	41%	39	5,800	
47% Oct 1	56% Nov 23	41% Oct 11	61 July 12	Dana Corp common—	43%	43%	45%	46%	45%	2,700	
79 Dec 21	96 Feb 24	79% Jan 7	86% Mar 1	3% preferred series A—100	83	88	83	88	83	45	
11% Dec 31	17% Mar 19	9% Oct 18	12% Jan 9	Dan River Mills Inc—	9%	9%	9%	9%	9%	10,100	
4% July 16	6% May 21	4% Oct 18	6% Feb 27	Davega Stores Corp common—2.50	4%	4%	4%	4%	4%	1,200	
12% Dec 27	17% May 21	11% Oct 17	13% Apr 3	5% convertible preferred—	11%	12	11%	12	11%	100	
22 May 16	30% Dec 3	29% Jan 2	47 Aug 1	Daystrom Inc—	32%	34	33%	35%	33%	7,600	
44% Jan 24	60 Nov 16	41% Oct 17	49% Apr 15	Dayton Power & Light common—7	42%	42%	42%	42%	41%	2,600	
76% Dec 19	96 Jan 4	75% May 31	86 Mar 4	Preferred 3.75% series A—100	78%	80	78%	79%	78%	150	
83 Sep 27	95% Mar 6	74 July 26	86 Feb 27	Preferred 3.75% series B—100	75	77	75	77%	76%	77	
81 Dec 12	99 Feb 1	75 Jun 19	88 Apr 6	Preferred 3.90% series C—100	78%	82	78%	82	78%	80	
20% Jun 8	29 Sep 25	15% Oct 11	23% May 3	Dayton Rubber Co—	16%	16%	16%	17%	16%	7,700	
12% Dec 18	16% Mar 12	13% Jan 2	19% July 22	Decora Records Inc—	15	15%	15%	15%	14%	10	
25% Oct 8	34% Jan 12	27% Oct 11	32% May 10	Deere & Co common—	27%	28%	28%	29%	28%	8,000	
27% Dec 5	35% Feb 6	26% Jun 18	31% Feb 1	7% preferred—	27%	28	27%	27%	27	23,300	
26% May 28	31% May 18	22% Oct 10	28% Apr 25	Delaware & Hudson—	22%	23	23%	23%	23	500	
18% Sep 10	25% Apr 27	9% Oct 11	25% Jan 7	Delaware Lack & Western—50	9%	10%	10%	10%	9%	9,200	
36% Jun 8	47 July 28	41% Feb 25	51% May 15	Delaware Power & Light Co—13.50	44%	44%	44%	44%	44%	5,500	
38% Jan 23	48 May 14	17% Oct 18	26% Apr 18	Delta Air Lines Inc—	18%	18%	18%	18%	17%	10,200	
33% Jan 25	38% Dec 14	37% Oct 18	48% July 17	Denn & Rio Grande West RR—No par	41%	42%	41%	42%	38%	12,100	
64 Nov 7	79 Jan 26	58% Oct 11	65 Jan 23	Detroit Edison—	38%	38%	38%	38%	37%	9,100	
14% Feb 9	24% Dec 18	11% Oct 11	22% Jan 2	Detroit Hillsdale & S W RR Co—100	57%	60	57%	60	57%	60	
26% Feb 9	43% Dec 12	37 Jan 21	59% July 3	Detroit Steel Corp—	11%	11%	11%	12%	11%	14,800	
32 Apr 11	40 Dec 20	35 May 1	59% Jan 31	De Villiers Co—	41%	42	42	42%	42	1,600	
43% Jan 31	60% Aug 13	32% Oct 18	57% Jan 2	Devco & Reynolds class A—2	36	39%	36	39%	36	7,100	
31% Nov 27	35% Jan 17	29% Jun 13	37% Mar 13	Diamond Alkali Co—	35%	36%	35%	36%	34%	34%	
17% Jan 15	23% Oct 10	20 Oct 17	25% Jun 5	Diamond Match common—	30%	30%	30%	30%	30%	5,100	
13% Jan 3	16% Feb 23	13% Sep 20	15% Jan 14	\$1.50 cumulative preferred—25	30%	30%	30%	31%	30%	1,000	
29% Nov 29	39% Mar 6	24% Oct 18	34% Jan 14	Diamond T Motor Car Co—2	20%	20%	20%	20%	20	700	
9 May 25	13% Aug 27	9% Apr 17	13% July 5	Diana Stores Corp—	14%	14%	14%	14%	14%	3,300	
				Distillers Corp-Seagrams Ltd—2	26	26	25%	26%	25	2,300	
				Diveco-Wayne Corp—	11%	11%	11%	11%	10%	4,100	
10 Dec 7	13 Apr 9	9% Aug 2	11% Jan 14	Dr Pepper Co—	9%	9%	9%	9%	9%	1,200	
12% Nov 29	16% Mar 21	11% Oct 17	11% Jan 12	Dome Mines Ltd—	12%	12%	12%	12%	11%	5,800	
72% May 28	85% Sep 14	50% Oct 10	81 Jan 14	Douglas Aircraft Co—	58%	61	61%	63%	58	50,100	
18% Dec 3	23% Dec 21	14 Oct 10	24% Jan 29	Dover Corp—	14%	14%	14%	14%	14%	2,900	
57 Jan 10	82% July 8	50 Oct 11	68% Jan 17	Dow Chemical Co—	50%	51%	51%	52%	51%	44,600	
				When issued—	51	51%	52%	53	51	51%	
44% Nov 20	50% Dec 31	39% Oct 8	57% May 13	Dresser Industries—	40%	41%	40%	43%	41%	20,800	
16% Nov 23	21% Feb 3	17% Jan 2	19% May 9	Drew's Limited U S A Inc—	17%	17%	17%	17%	17%	1,200	
10% Jun 14	12% May 23	9% Aug 20	12 Jan 15	Dunhill International—	9%	10%	10%	10%	10%	3,100	
6% Oct 1	11% Jan 17	7 Oct 18	9% Aug 6	Duplan Corp—	7%	7%	7%	7%	7	7,700	
175% Nov 29	237 Apr 5	167 Oct 18	206 July 16	du Pont de Nem (E I) & Co—	172	174	173	174%	169	19,700	
102% Dec 28	121% Feb 6	99 Jun 27	110 Mar 27	Common—	99%	100	100	100%	99%	2,000	
83% Dec 26	99% Jan 3	78% Jul 24	85% Feb 1	Preferred 4.50 series—	81	81	80%	80%	80%	400	
33 Jan 20	38% July 12	32% Oct 18	37% Apr 8	Preferred 3.50 series—	32%	32%	32%	32%	32%	13,400	
39 Dec 28	50 Feb 27	37 Jan 25	45 Jan 25	Duquesne Light Co common—10	39	39%	39%	39%	39	70	
44 Dec 11	53% Mar 6	41 Aug 27	49% Jan 29	\$4.15 preferred—	42%	45	42%	45	44	10	
43 Dec 18	52% Jan 18	40 Oct 18	49 Jan 24	4% preferred—	42	42	41	42	41	500	
46 Dec 6	54 Feb 29	40 July 2	50 Jan 31	4.20% preferred—	48	50	48	50	48	50	
44% Dec 19	54 Jan 12	40 July 1	48% Jan 29	4.10% preferred—	42%	43%	42%	43%	43%	20	
47 Nov 14	54 Feb 24	41 July 1	50 Jan 22	\$2.10 preferred—	44	48	44	48	44	48	
14% Jan 8	17% Jan 11	14% July 16	16% Jan 10	D W G Cigar Corp—	14%	15%	14%	15%	14%	300	
36% Feb 17	46% Dec 8	31 Oct 8	47% Jan 11	Eagle-Picher Co—	31%	31%	32	32	31%	1,200	
43% Feb 14	57% Aug 5	27 Oct 11	51% Jan 4	Eastern Airlines Inc—	28%	28%	28%	28%	28%	24,800	
26% Nov 28	37% Apr 19	19% Oct 11	30% Apr 3	Eastern Corp—	19%	19%	20	20%	20	3,300	
		26% Oct 11	42% July 15	Eastern Gas & Fuel Assn com-10	28%	29	29%	30%	27%	17,400	
29% Jan 23	54% Dec 17	74% Jun 28	81% Mar 5	4% prior preferred—	76	76	76	76%	75%	170	
75% Jan 23	100% July 17	29% Oct 11	60% July 1	Eastern Stainless Steel Corp—5	32%	34%	33%	34%	30	31	
51% Jan 23	66 Oct 29	81% Feb 13	115 Nov 28	Eastman Kodak Co common—10	91	92%	90	92	89%	14,800	
150 Dec 18	170 Apr 12	144 Aug 26	158% Feb 28	6% preferred—	148	150	148	150	150	40	
51% Jan 23	66 Oct 29	43 Oct 10	64% Jan 14	Eaton Manufacturing Co—	44%	44%	44%	45%	43%	1,700	
22% Nov 30	30 Jan 3	23% Mar 21	27% May 8	Edison Bros Stores Inc common—1	23%	24	23%	23%	23%	500	
25% Nov 26	50 Jan 10	74% Sep 23	81% Apr 11	4% preferred—	75	77%	75	77	75%	20	
90 Nov 18	108 Mar 8	82 Aug 6	91 Apr 8	Ekco Products Co common—2.50	26%	26%	26	26%	24%	6,700	
16% Jan 30	21% Dec 18	18% Mar 17	27% July 3	4% preferred—	82	90	82	90	85	85	
32% Nov 29	41% Jan 5	30% Feb 11	40% Apr 25	Elastic Stop Nut Co—	21%	22%	22%	22%	21%	1,800	
2% Nov 28	4% Jan 3	3% Jan 2	4% Aug 15	Electric Auto-Lite (The)—	31%	32%	32	32%	30%	12,800	
32% Dec 14	34 Nov 20	26% Oct 11	35% Mar 1	Electric & Mus Ind Amer shares—	3%	3%	3%	3%	3%	21,000	
				Electric Storage Battery—	27	27%	27%	27%	27	5,200	
11 Dec 27	17% Mar 20	7% Oct 17	14% Jan 31	Elgin National Watch Co—	8%	8%	8%	8%	7%	7,600	
29% Dec 27	31% Dec 28	27% Oct 14	44% July 8	El Paso Natural Gas—	27%	28%	27%	28%	27%	29,800	
25% Oct 31	30% Sep 12	23% Sep 23</									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956			Range Since Jan. 1			STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest		Lowest	Highest		Par	Monday Oct. 14	Tuesday Oct. 15	Wednesday Oct. 16	Thursday Oct. 17	Friday Oct. 18			
20% Dec 4	29% July 17		11% Oct 15	26 Apr 30		Evans Products Co.	5	12% 14%	11% 12%	12% 12%	12% 12%	11% 12%	25,800	
15% Jan 20	20 Mar 23		13% Oct 3	18 Jun 13		Eversharp Inc.	1	13% 14%	14% 14%	14% 14%	13% 14%	13% 13%	7,000	
			30% Oct 11	51% Apr 16		Ex-Cello Corp.	3	30% 31%	32 33%	31% 33	32 33%	31% 32%	9,400	
F														
38% May 1	59% Dec 26	41 Aug 2	65 Jan 17			Fairbanks Morse & Co.	No par	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	8,700	
20% Dec 7	15% Jan 3	6 Oct 11	12% Jan 24			Fairchild Engine & Airplane Corp.	1	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	26,800	
10% Sep 26	15% Nov 15	9% Aug 7	16 Jan 11			Fajardo Sugar Co.	20	9% 10	9% 9%	9% 10	9% 10	9% 9%	1,300	
15% Dec 28	20 Apr 12	15 Sep 25	17% July 1			Falstaff Brewing Corp.	1	15% 16	15% 15%	16% 16%	16% 16%	15% 16	1,800	
21% Oct 16	25% Mar 6	22 Jan 22	23% Sep 16			Family Finance Corp common	1	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	1,800	
68% Sep 20	75% Mar 7	67 Aug 23	61% Jun 12			5% preferred series B	50	64 68	65 68	64% 68	64% 68	64% 68		
31 Feb 2	53% Dec 17	44% Feb 11	64% July 10			Farmsteel Metallurgical Corp.	5	45% 47%	47% 49	47 48%	45% 47%	44% 46%	15,300	
5% Dec 17	7% Jan 4	4 Oct 17	7% Jan 14			Farwick Corp.	2	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	4,300	
10 Oct 10	14% Dec 27	11% Oct 17	16% Apr 23			Fedders-Culgan Corp common	1	11% 12%	12 12%	11% 12%	11% 11%	11% 11%	11,500	
43% Jan 5	55 Dec 27	45 Sep 30	61% May 13			5% conv pld 1953 series	50	46% 50	46 50	46 50	46 46	46 46	100	
31% Jan 11	41% Aug 17	36 Feb 14	45% July 8			Federal Mogul Bearing Co.	5	37 38	36% 36%	36% 37	36% 37	36% 36%	2,300	
13% Feb 23	24% Dec 18	18% Mar 12	25% Jun 17			Federal Pacific Electric Co.	1	18% 19%	20 20%	19% 20	19% 19%	19% 19%	5,400	
29% Feb 1	36% May 7	32 Feb 11	36% May 14			Federal Paper Board Co com.	5	32% 32%	32% 33	32% 32%	32% 32%	32% 32%	2,100	
18% Dec 4	21% Sep 10	18% Sep 10	20% Jan 31			4.60% cumulative preferred	25	31% 32%	32% 33	32% 32%	32% 32%	32% 32%	400	
30% Dec 26	37% Mar 14	27% Jan 21	34% Jun 11			Federated Dept Stores.	2.50	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	2,100	
25 Aug 14	31% May 1	23% Oct 15	28 Jun 18			Fenestra Inc.	10	24 24	23% 23%	23 23%	23% 23%	23% 23%	9,700	
26% Nov 29	39% Mar 23	19% Oct 11	31 Jan 10			Ferro Corp.	1	19% 20%	20 20	20 20%	20% 20%	20% 20%	1,000	
29% Nov 29	43 May 1	21% Oct 17	32 Jan 14			Fibreboard Paper Prod com.	No par	22% 22%	22% 23%	22% 23%	21% 22%	21% 22%	3,900	
100 Oct 1	135 May 1	85% Oct 17	105 July 12			4% cum conv preferred	100	85 89%	85% 93	85% 93	85% 86	85% 86	12,200	
44% Nov 29	61 Mar 26	40% Oct 16	57 May 2			Fidelity Phenix Fire Ins NY	5	42% 43	43 43%	43% 44	43% 44	43% 44	13,500	
26% May 1	30% Feb 23	21% Sep 24	29% Jan 9			Fifth Avenue Coach Lines Inc.	10	21% 21%	21% 22%	22% 22%	22% 22%	21% 21%	3,000	
53 Nov 19	91% Jun 27	41% Oct 18	66 Jan 2			Filtrol Corp.	1	45% 46%	45% 47%	44% 46%	42% 44%	41% 43%	11,900	
68 Feb 10	98 Dec 26	83% Mar 18	101% July 23			Firestone Tire & Rubber com.	6.25	85% 87	86% 87%	84% 87%	83% 85%	83% 84	4,700	
101% Nov 14	106% Jan 16	100% Oct 2	106 Feb 8			4% preferred	100	101% 103	101% 103	101% 103	101% 103	101% 102	80	
47 Dec 21	61 Jan 3	47 Mar 12	51% Jan 23			First National Stores	No par	50% 50%	50% 50%	50 50%	50 50%	49% 49%	1,700	
10% Jan 3	12% Feb 27	8 Oct 11	12% Jan 4			Firth (The) Carpet Co.	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	1,300	
33% Nov 29	41 Feb 7	34% Feb 12	40% Jan 9			Flintkote Co (The) common	5	37% 38%	38 38%	38 38%	37% 38	36 37%	5,700	
92 Dec 27	105% Mar 14	82% Oct 7	94 Feb 21			4% preferred	100	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20	
12 Nov 23	21% Mar 12	11 Jun 21	22% Aug 22			Florence Stove Co.	No par	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	3,200	
41% Feb 16	54% Aug 14	49% Aug 27	59% May 8			Florida Power Corp.	7 1/2	50% 51%	51% 51%	51% 51%	50% 51%	50 51%	6,400	
36% Feb 13	50% Aug 2	44% Aug 27	59% Jun 13			Florida Power & Light Co. No par	1	49% 50%	49% 49%	49 49%	47% 48%	47% 48%	11,600	
41 Dec 12	62 Apr 18	35% Feb 11	43% Jan 3			Food Fair Stores Inc common	1	37% 38%	37% 38%	37% 38%	37% 38	37% 37	5,500	
83% Dec 10	102% Mar 9	82 Sep 19	83 Apr 25			4.20 div cum pld ser of '51	15	82 84	82 82	82 84	80 84	80 84	50	
51 Feb 13	77 July 6	44% Oct 18	65% May 15			Food Machinery & Chem Corp.	10	47% 48	47% 48%	47% 48	45% 47	44% 45%	9,800	
109 Feb 13	159 July 6	101 Oct 15	134 May 15			3% convertible preferred	100	97 102	101 101	96 102	95 100	90 99	10	
82 Nov 30	100 Mar 5	84% Jan 3	93% Aug 5			3% preferred	100	89 89%	89 89	89% 90	89% 90	89% 90	60	
51% May 28	63% Mar 12	44% Oct 18	59% Mar 19			Foot Mineral Co.	1	43% 44%	42% 43%	43% 43%	41% 43	39 40%	4,400	
16% Dec 27	21% Jan 3	14% Oct 18	18% Apr 29			Foremost Dairies Inc.	5	46% 47%	46% 47%	46% 47%	45% 46%	44% 45%	54,000	
30% Oct 24	41% Apr 18	30% Feb 13	67% July 8			Foster-Wheeler Corp.	2	14% 15	14% 15	14% 15	14% 15	14% 14%	16,300	
8% Feb 24	13% Nov 28	10% Oct 11	17% May 3			Francisco Sugar Co.	10	41 42%	42% 44%	41% 44	38% 41%	38% 40%	31,800	
11% Dec 31	13% Mar 12	11% Oct 17	12% Jan 3			Franklin Stores Corp.	No par	10% 11	10% 10%	11 11	10% 10%	10% 10%	1,200	
78 Jul 18	97% Mar 20	74% Oct 1	123 July 11			Freeport Sulphur Co.	10	81% 84%	83 86%	85% 86%	81 84%	79 83	12,200	
22 Dec 11	38% Apr 23	10% Oct 11	24% Jan 8			Fruehauf Trailer Co common	1	10% 11%	11% 13%	11% 13%	11 12%	10% 11%	100,000	
79% Oct 4	94 Mar 29	58 Oct 9	80 Jan 14			4% preferred	100	58 60%	53 60	59% 61	59 59%	59% 61	410	
G														
6% Dec 14	9% Jan 3	6% Feb 4	10% July 24			Gabriel Co (The)	1	7 7%	7% 7%	7% 7%	6% 7%	7 7%	2,900	
9% Jan 8	11% July 19	9 Oct 15	10% Apr 10			Gamble-Skogmo Inc common	5	8% 9%	9 9%	9 9	9% 9%	9% 9%	3,300	
41% Dec 26	49% July 20	42 July 23	45 Apr 11			5% convertible preferred	50	42% 44	42% 42%	42% 43%	43% 43%	43% 44%	300	
25% Feb 9	32% July 31	22% Oct 18	38% Jan 8			Ganewell Co (The)	No par	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	2,100	
30% Sep 28	43 Dec 6	35% Oct 18	46% Jun 28			Gardner-Denver Co.	1	37 37%	37 37%	37 37%	36% 36%	35% 36	3,300	
38 Jan 23	54% Dec 13	25% Oct 11	54 Jan 2			Garrett Corp (The)	2	27% 29%	29% 30%	28% 29%	27% 28%	27% 28%	12,300	
6 Jan 4	9% July 17	4 Oct 11	8% Jan 14			Gar Wood Industries Inc com.	1	4 4%	4% 4%	4% 4%	4 4%	4 4%	15,200	
31 Jan 9	39 July 16	25% Oct 15	36% Jan 15			4% convertible preferred	50	25% 26%	25% 26%	25% 26%	25 26	26 26	300	
14% Dec 12	16% Aug 13	14 Oct 16	15% Feb 19			General Acceptance Corp.	1	14% 14%	14% 14%	14 14%	14 14%	14 14%	1,700	
3 Jan 4	6% July 5	4% Oct 18	5% Jan 2			General American Indus com.	1	51% 53	51% 53	51% 53	51% 53	51% 53	10,300	
33% Jan 27	51 Dec 31	51 Jan 9	59 Jun 6			6% convertible preferred	50	30% 31	30% 30%	30% 30%	29 30	28% 29	3,000	
25% Jan 3	30% Nov 19	26% Jan 2	37% July 12			General American Investors com.	1	91 91	91 91	91 91	90 92	90 92	10	
89% Sep 24	106% Mar 5	90% July 1	101 Jan 25			4.50 preferred	100	26% 26%	30 30%	29% 30%	27% 28%	27% 28	5,100	
60% Oct 1	73% Dec 31	72 Jan 23	78 May 16			General Amer Oil Co of Texas	5	76% 76%	76% 77%	76% 77	75% 76%	74% 75%	3,200	
9 May 22	10% Aug 30	9 Jan 19	11 Aug 2			General Amer Transportation	2.50	9% 9%	9% 10	9% 10	9% 9%	9% 9%	2,900	
123 Dec 17	142 Jan 26	127% Sep 12	135 Apr 30			General Baking Co common	5	123 129	129 129	128 129	128 128	128 129	190	
22% Dec 28	34% Mar 13	19% Oct 11	26% Jan 17			General Bronze Corp.	5	20% 20%	19% 20%	20% 20%	19% 19%	19% 19%	3,100	
24% Jan 23	41% Nov 28	30% Oct 11	46% May 24			General Cable Corp com.	No par	31% 32%	32% 33	31% 32%	31% 31%	31 31%	6,600	
60% Dec 13	97% Feb 13	75 Aug 29	86 Mar 5			4% 1st preferred	100	75 77	75 76	75 76	75 75	75 77	80	
30% Jun 12	40 Oct 25	35 Mar 6	46% Oct											



NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	
Year 1956		Year 1956		Since Jan. 1		Since Jan. 1		Per		Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Shares
27 1/2	Jun 8	35 1/2	Jan 13	15 1/2	Oct 11	34 1/2	Jan 14	Grumman Aircraft Corp.	1	16 1/4	17	17 1/2	17 1/2	16 3/4	18,900
5 1/2	Jan 3	9 1/2	Nov 23	9	Jan 2	12 1/2	May 10	Guantanamo Sugar	1	9 1/4	9 1/2	9 1/2	10	10	3,200
2 1/2	Dec 12	3 1/2	Mar 23	1 1/2	Oct 11	3 1/2	Jan 11	Gulf Mobile & Ohio RR com.	No par	18 1/2	19 1/2	20 1/2	20 1/2	19 1/2	8,600
7 1/2	Dec 21	9 1/2	Mar 14	6 1/2	Oct 11	8 1/2	Jan 16	\$5 preferred	No par	67	68	69	69 1/2	68	400
83 1/2	Jan 23	147 1/2	July 26	107	Oct 11	152	May 13	Gulf Oil Corp.	25	109	112	110 1/2	114 1/2	107 1/2	49,000
32 1/2	Sep 26	42 1/2	Mar 20	34 1/2	Jan 24	41 1/2	Jun 11	Gulf States Utilities Co.	No par	36	36 1/2	36 1/2	36 1/2	36	9,500
83 1/2	Dec 27	103 1/2	Feb 28	81 1/2	Aug 6	93 1/2	Feb 5	\$4.20 dividend preferred	100	81 1/2	84 1/2	84 1/2	84 1/2	81 1/2	84 1/2
90	Dec 17	108	Feb 6	85	Oct 16	98	Apr 2	\$4.40 dividend preferred	100	83	83	83	83	83	70
100	Sep 19	105 1/2	Feb 23	90	Jun 14	96	Jan 29	\$4.44 dividend preferred	100	86	91	85	91	85	91
II															
39 1/2	Dec 17	45 1/2	July 25	38 1/2	Oct 14	41 1/2	Feb 21	Hackensack Water	25	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	300
58 1/2	Feb 10	92	Nov 13	60	Oct 18	89 1/2	Jan 17	Halliburton Oil Well Cementing	5	63	63 1/2	63	63 1/2	61 1/2	10,000
20 1/2	May 4	24 1/2	Dec 19	20	Sep 10	24	Jan 2	Hall (W F) Printing Co.	5	20	20	20	20 1/2	20 1/2	800
19	Jan 24	27	Sep 18	16	Oct 10	28 1/2	Jan 11	Hamilton Watch Co common	1	16 1/2	16 1/2	16 1/2	17	17	1,100
87	Jan 24	107	Sep 18	71 1/2	Oct 18	111 1/2	Jan 11	4% convertible preferred	100	75	77	73 1/2	76 1/2	73	30
33	Nov 26	42 1/2	Mar 29	28 1/2	Oct 18	36 1/2	July 16	Hammermill Paper Co.	2.50	25 1/4	26 1/2	26 1/2	26 1/2	26 1/2	2,500
130 Nov 30 146 Feb 15															
31 1/2	Feb 9	48 1/2	Dec 20	36 1/2	Oct 18	51 1/2	Aug 8	Hammond Organ Co.	1	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	1,500
24 1/2	Nov 20	35 1/2	Apr 16	20	Oct 8	30 1/2	July 2	Harbison-Walk Refractor com.	7.50	32	32 1/2	31 1/2	31 1/2	30	4,400
25	May 22	39	Mar 27	23 1/2	Oct 18	32 1/2	Mar 25	6% preferred	100	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2	120
5 1/2	Oct 31	8	Mar 27	3 1/2	Oct 8	6 1/2	Jan 7	Harris-Inter-type Corp.	1	29	29 1/2	29 1/2	29 1/2	28 1/2	4,100
32 1/2	Dec 13	39	Aug 9	29	Oct 17	34 1/2	Jan 21	Harsco Corporation	2.50	37 1/2	37 1/2	38	38 1/2	36 1/2	4,500
18 1/2	Jan 23	37	Mar 12	23 1/2	Feb 28	81	July 1	Harshaw Chemical Co.	5	21 1/4	21 1/4	21 1/4	21 1/4	20 1/2	2,600
13 1/2	May 28	17	Nov 13	69	Oct 9	28 1/2	Apr 2	Hart Schaffner & Marx	10	23 1/4	24	24	24 1/2	23 1/2	1,400
26 1/2	Dec 20	34 1/2	Mar 27	69	Oct 9	28 1/2	Apr 2	Hart Corp of America common	1	4 1/4	4 1/4	4 1/4	4 1/4	4	400
47	Dec 3	60	Jan 9	44 1/2	Oct 15	54	May 6	4 1/2% preferred	50	29	30 1/2	29 1/2	30 1/2	29	110
85 1/2	Nov 15	101	Jan 5	86	Oct 4	91	July 24	Haveg Industries Inc.	5	49	49 1/2	49	52	48	4,400
17	Dec 11	20	Aug 6	15 1/2	Oct 10	18 1/2	Jan 22	Ex partial liquidating dist.	5	15 1/2	16	15 1/2	15 1/2	15	1,000
23 1/2	Oct 25	26 1/2	May 25	22 1/2	Sep 19	24 1/2	Jan 18	Hayes Industries Inc.	1	24	24	24	24 1/2	23 1/2	900
34	Oct 17	38 1/2	Jan 3	30 1/2	July 23	34 1/2	Mar 8	Hecht Co common	15	69	71	69	71	69	71
15 1/2	Dec 31	21 1/2	Mar 15	12 1/2	Oct 17	17 1/2	Jan 10	3 1/2% preferred	100	45	45 1/2	45 1/2	45 1/2	45 1/2	900
36 1/2	Nov 29	51 1/2	July 19	35	Jan 21	47 1/2	July 11	Heinz (H J) Co common	25	45	45 1/2	45 1/2	45 1/2	45 1/2	50
110	Dec 21	124	Feb 24	103 1/2	Aug 8	115 1/2	Jan 30	3 1/2% preferred	100	86	86 1/2	86	86 1/2	85	87 1/2
45 1/2	Dec 20	53 1/2	Mar 20	47 1/2	Jan 23	62	July 25	Heller (W E) & Co.	1	16	16 1/2	16	16 1/2	15 1/2	700
45 1/2	Dec 3	54	Jan 11	45	Sep 16	50 1/2	Feb 19	Helme (G W) common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	900
27 1/2	Jan 23	41 1/2	May 23	27 1/2	Feb 12	42 1/2	Sep 13	7% noncumulative preferred	25	82 1/2	83	82 1/2	83	82 1/2	130
33 1/2	Nov 19	46 1/2	Mar 14	27 1/2	Oct 18	40 1/2	Jan 4	Hercules Motors	No par	12 1/2	13 1/4	12 1/2	12 1/2	12 1/2	800
13 1/2	Nov 29	20 1/2	Mar 19	12 1/2	Oct 17	17 1/2	Jan 16	Hercules Powder common	2 1/2	36	36 1/2	36 1/2	37 1/2	36 1/2	8,900
61 1/2	Dec 13	77 1/2	Feb 3	60 1/2	Sep 9	78	Jan 17	5% preferred	100	106	107 1/2	106 1/2	107 1/2	106 1/2	180
80	Oct 2	99	Jan 3	77 1/2	Oct 14	87	July 19	Hershey Chocolate common	No par	53	53	53	53	52 1/2	600
21 1/2	Dec 12	24 1/2	Nov 7	16 1/2	Oct 11	22 1/2	Jan 7	4 1/4% preferred series A	50	46	48 1/2	46	48 1/2	45	48 1/2
9 1/2	Nov 27	12 1/2	Jan 25	9 1/2	Oct 9	10 1/2	Jun 20	Hertz Co (The)	1	36	36 1/2	36 1/2	36 1/2	34 1/2	16,300
18 1/2	Dec 31	25 1/2	Sep 7	17 1/2	Feb 12	25 1/2	July 2	Hewitt-Robins Inc.	3	29 1/2	29 1/2	29 1/2	29 1/2	27 1/2	1,600
9 1/2	Dec 26	14 1/2	Apr 12	9 1/2	Jan 17	16 1/2	Sep 24	Heyden Newport Chem Corp.	1	13	13 1/2	13 1/2	13 1/2	12 1/2	7,300
18 1/2	Oct 22	23	Nov 15	16 1/2	Oct 18	22 1/2	Jan 11	3 1/2% preferred series A	100	63 1/2	65	63 1/2	64 1/2	64 1/2	120
29 1/2	Oct 17	32 1/2	Jan 16	26	Sep 30	31	Feb 5	\$4 1/2 cum 2nd pfd (conv)	No par	77 1/2	78	77 1/2	78	78	150
31 1/2	Dec 5	40	Feb 20	32 1/2	Oct 11	40 1/2	Jan 10	Hilton Hotels Corp.	2.50	17	17 1/4	17 1/4	17 1/4	16 1/2	9,400
56	Feb 16	74 1/2	Jan 19	45	Oct 18	71 1/2	Jan 4	Hires Co (Charles E)	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	200
35 1/2	Jan 30	52 1/2	Jul 17	23 1/2	Oct 3	39 1/2	Jan 10	Hoffman Electronics Corp.	50c	20 1/2	21	21	21 1/2	20 1/2	5,000
89	Dec 26	103 1/2	Mar 16	81	Sep 6	97	Feb 8	Holland Furnace Co.	5	14	14	14 1/2	14 1/2	12 1/2	6,000
4 1/2	Nov 23	8 1/2	Jan 31	4 1/2	Oct 18	8 1/2	Jan 4	Holly Sugar Corp common	10	17	17	16 1/2	17 1/2	16 1/2	1,100
21 1/2	Jan 23	29 1/2	Jul 11	21	Oct 18	28 1/2	Jan 10	5% convertible preferred	36	26 1/2	26 1/2	26	26	25	1,000
12 1/2	Feb 10	18 1/2	Jul 11	16 1/2	Jan 3	23 1/2	July 24	Homestake Mining	12.50	32 1/2	32 1/2	32 1/2	33	33 1/2	9,000
35 1/2	Dec 26	40	Aug 6	36	Jan 22	39 1/2	May 29	Honolulu Oil Corp.	10	45 1/2	46 1/2	47	47 1/2	45 1/2	3,000
24 1/2	Sep 25	28 1/2	Jan 3	25	Jan 23	30 1/2	Jun 6	Hooker Electrochem Co common	5	24 1/2	25	24 1/2	25	24	24 1/2
75	Dec 11	96	Mar 6	69	Aug 20	85	Mar 13	\$4.25 preferred	No par	83	84 1/2	83	84	83	85
83	Dec 26	102 1/2	Jan 10	78	Oct 14	88	Apr 26	Hotel Corp of America	1	21 1/2	22 1/2	21 1/2	22 1/2	22	21 1/2
90	Dec 26	105	Feb 27	88	Jan 7	100	Apr 1	Houdaille Industries Inc com	3	17 1/2	18 1/2	18	18 1/2	17 1/2	18
41 1/2	Jan 3	57 1/2	Aug 17	48 1/2	Mar 22	60 1/2	July 11	\$2.25 convertible preferred	50	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	100
12	Dec 20	18 1/2	Jan 3	10 1/2	Oct 18	15	Jan 18	Household Finance common	No par	27 1/2	28	27 1/2	28	27 1/2	2,200
15 1/2	Nov 29	26 1/2	Mar 19	16 1/2	Oct 18	18 1/2	Jan 8	3 1/2% preferred	100	70	70	70	70	69 1/2	70
1 1/2	Nov 20	3 1/2	Apr 23	1 1/2	Sep 3	4 1/2	May 6	4% preferred	100	78	80	76	80	76	80
5 1/2	Nov 30	11 1/2	Apr 23	3 1/2	Oct 18	11 1/2	Apr 29	4.							







NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday Oct. 14	Tuesday Oct. 15	Wednesday Oct. 16	Thursday Oct. 17	Friday Oct. 18	
47 1/2 Jan 20	61 1/2 Sep 5	26 1/2 Jan 2	50 1/2 Jan 10	Miami Copper	27 1/4	27 1/4	26 1/2	27 1/4	26 1/4	4,700
26 1/2 Sep 26	33 Jan 8	30 1/2 Jan 2	38 1/2 Jun 5	Middle South Utilities Inc.	32 1/4	33 1/4	33 1/2	33 1/4	33 1/2	9,000
40 Dec 12	42 1/2 Dec 13	29 1/4 Aug 26	40 1/4 Jan 3	Midland Enterprises Inc.	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	200
40 May 28	47 Mar 12	38 Feb 12	53 July 15	Ex \$25 distribution	43 1/4	44 1/4	45	46 1/4	45 1/4	3,400
126 Dec 7	142 Jan 10	126 1/2 Oct 7	137 Feb 4	Midland Steel Prod common	126 1/2	127 1/2	127 1/2	128	130	150
29 1/2 Feb 20	40 Aug 10	26 Oct 11	40 May 31	8 1/2 1st preferred	27	27	27	27 1/4	26 1/2	900
26 1/2 Dec 6	36 1/2 Jan 9	18 Oct 18	32 1/2 Jan 14	Midwest Oil Corp.	20	20 1/4	20	20 1/2	19 1/4	24,300
19 1/2 Dec 31	25 1/2 Jan 17	19 Oct 18	24 1/2 July 25	Minerals & Chem Corp of Amer	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,100
17 Jan 23	22 1/2 May 14	14 1/4 Oct 17	21 1/2 July 12	Minneapolis & St Louis Ry. No par	14 1/4	14 1/4	15	15 1/4	14 1/4	3,900
58 Jan 23	90 1/2 July 26	73 1/2 Jan 29	131 July 8	Minneapolis-Honeywell Reg.	82 1/4	85	85	87 1/2	82 1/4	17,300
61 1/2 Sep 26	75 1/2 May 10	58 Feb 15	101 July 9	Minn St Paul & S S Marie No par	78 1/2	79 1/2	82	82 1/2	79 1/4	14,800
95 Dec 21	105 Apr 3	88 1/2 Sep 17	98 1/2 Feb 26	Minn Mining & Mfg com.	89 1/2	90	89 1/2	89 1/2	90	40
13 1/2 Oct 4	24 1/2 Jan 3	10 1/2 Oct 18	18 1/4 Mar 1	\$4 preferred	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	8,800
76 Oct 8	88 Jan 11	76 July 23	91 1/2 May 31	Minneapolis Moline Co common	70	70	70	70	70	78
22 Aug 30	33 Jan 3	16 Oct 18	25 1/2 Mar 1	\$5.50 1st preferred	14 1/4	17 1/2	15 1/2	16 1/2	16 1/2	500
30 1/2 Nov 28	42 1/2 Apr 2	24 1/2 Oct 8	35 1/4 Apr 11	\$1.50 2nd conv preferred	25 1/2	25 1/2	26	26	25 1/2	2,200
25 1/2 Nov 21	30 1/2 Jan 16	25 Feb 13	28 1/2 Sep 4	Minnesota & Ontario Paper	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	11,300
9 1/2 Dec 10	19 Jan 3	6 1/4 July 23	12 1/2 Jan 14	Minnesota Power & Light No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	9,400
36 1/2 Jan 23	49 1/2 Apr 30	31 1/2 Oct 11	60 1/4 May 24	Minute Maid Corp.	37 1/4	37 1/4	37 1/4	37 1/2	36 1/2	21,200
29 1/2 Jan 3	40 1/2 July 24	25 1/2 Oct 18	43 1/2 May 27	Mission Development Co.	22 1/2	22 1/2	23	23 1/2	21 1/2	11,200
38 1/2 Nov 25	36 1/2 Aug 14	28 1/2 Oct 11	37 1/2 May 23	Missouri River Fuel Corp.	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	5,300
9 1/2 Nov 29	17 1/2 Jan 8	5 Oct 11	12 1/2 Jan 8	Missouri-Kan-Tex RR com.	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	8,100
49 1/2 Nov 29	81 1/2 Jan 8	37 1/2 Oct 18	65 1/2 Mar 6	7 1/2 preferred series A	40 1/2	43	42 1/2	43 1/2	38 1/2	40
35 1/2 Apr 26	47 1/2 May 14	28 1/2 Sep 26	44 1/2 Jan 31	Missouri Pacific RR class A No par	31	31 1/2	31 1/2	32 1/2	30 1/2	10,600
7 1/2 Oct 2	11 1/2 Feb 29	5 Oct 18	11 1/2 Apr 12	Mohasco Industries Inc.	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	27,900
60 Oct 3	76 Feb 20	55 Oct 18	72 1/2 May 1	3 1/2 preferred	59 1/2	61	59	60	58 1/2	250
67 1/2 Oct 2	88 Feb 20	62 Oct 18	83 1/2 Apr 22	4 2/2 preferred	66 1/2	67	66 1/2	66 1/2	64	290
14 1/2 Dec 31	22 Mar 23	9 1/2 Oct 16	17 Apr 16	Mojud Co Inc.	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,200
21 Dec 13	28 1/2 July 23	18 Oct 10	24 1/2 Apr 18	Monarch Machine Tool	18	18 1/2	18 1/2	18 1/2	18 1/2	2,000
18 1/2 Nov 29	24 1/2 Jan 12	13 1/2 Oct 17	23 1/2 Jan 9	Monon RR class A	14 1/4	14 1/4	14 1/4	14 1/4	13 1/4	1,200
16 1/2 Nov 29	24 1/2 Jan 3	9 Oct 11	18 Jan 8	Class B	9	9 1/2	9	9 1/2	9	400
33 1/2 Nov 19	51 1/2 Mar 19	30 1/2 Feb 26	41 1/2 July 11	Monsanto Chemical Co.	30 1/2	31 1/2	31 1/2	31 1/2	30 1/2	62,300
22 1/2 Nov 29	28 Jan 3	20 Oct 17	26 1/2 Mar 4	Montana-Dakota Utilities Co.	20 1/2	21 1/4	20 1/2	20 1/2	20	8,300
39 1/2 Jan 26	47 Jun 14	38 1/2 Oct 18	49 1/2 Jun 12	Montana Power Co (The) No par	41	41	41 1/2	42 1/2	41	4,700
30 1/2 Jan 23	38 1/2 Aug 1	19 1/2 Oct 18	22 Feb 19	Montecatini Mining & Chemical	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	800
38 Dec 31	46 1/2 Apr 27	32 1/2 Oct 18	36 1/2 May 31	American shares 1,000 lire	20 1/2	21 1/2	21 1/2	22 1/2	20 1/2	14,500
18 1/2 Jan 10	25 1/2 Dec 14	16 1/2 Oct 14	25 1/2 Jan 7	Monterey Oil Co.	32 1/2	32 1/2	32 1/2	33 1/2	32 1/2	26,400
37 1/2 Dec 13	51 1/2 Mar 14	35 1/2 Feb 13	51 1/2 Jan 3	Montgomery Ward & Co. No par	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	3,400
30 1/2 Jan 23	45 1/2 Nov 9	39 Oct 18	47 Jan 10	More-McCormack Lines	12	12 1/2	12	12	11 1/2	3,000
21 Sep 28	32 1/2 May 7	17 1/2 Oct 3	23 1/2 Jan 11	Morrell (John) & Co.	43 1/2	44	44	44 1/2	43 1/2	5,900
30 1/2 Nov 20	40 1/2 Mar 10	22 1/2 Oct 18	32 1/2 Jan 8	Motor Products Corp.	40	40 1/2	40 1/2	40 1/2	39 1/2	3,900
14 1/2 Dec 31	18 Jan 4	14 1/2 Mar 25	17 1/2 Apr 30	Motor Wheel Corp.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,600
36 1/2 Dec 21	45 1/2 Jan 11	33 1/2 Oct 14	38 1/2 Jan 11	Mueller Brass Co.	23 1/2	23 1/2	23 1/2	23 1/2	23	3,400
29 1/2 Dec 31	42 1/2 Apr 12	24 1/2 Oct 18	31 July 26	Munsingwear Inc.	15 1/2	16	16	16 1/2	15 1/2	1,400
42 1/2 Jan 4	50 Mar 18	39 Oct 10	50 May 1	Murphy Co (G C)	33 1/2	34	33 1/2	34	33 1/2	2,200
16 1/2 May 28	22 July 18	12 1/2 Sep 23	18 1/2 Jan 4	Murray Corp of America	25	25 1/2	25 1/2	25 1/2	25	4,800
62 Jan 23	82 July 25	44 Oct 10	80 1/2 Jan 8	Myers (F E) & Bros. No par	39	41	41	42 1/2	40	200
23 Feb 17	29 1/2 Jun 27	14 1/2 Sep 28	30 Jan 3	Natco Corp.	13 1/2	13 1/2	12 1/2	13	12 1/2	1,100
11 Nov 26	16 1/2 Mar 19	11 Oct 12	14 Feb 12	National Acme Co.	44	44 1/2	45	46 1/2	45	800
36 1/2 Jun 8	42 1/2 Apr 18	21 1/2 Oct 11	38 1/2 Jan 14	National Airlines	14 1/4	15	14 1/2	15 1/2	14 1/2	8,500
34 1/2 Oct 17	39 1/2 Jan 24	35 Jan 2	40 1/2 Sep 11	National Automotive Fibres Inc.	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	9,000
150 Nov 21	179 Jan 30	142 1/2 Aug 19	163 1/2 Apr 9	National Aviation Corp.	24	24 1/2	25 1/2	26 1/2	24 1/2	5,600
11 1/2 May 24	15 1/2 Aug 17	10 1/2 Oct 18	15 1/2 Jan 9	National Biscuit Co common	39 1/4	39 1/4	39 1/4	39 1/4	38 3/4	9,400
34 1/2 Feb 13	59 July 20	46 1/2 Feb 12	70 1/2 Jun 4	7 1/2 preferred A	147	149 1/2	149 1/2	149 1/2	148	450
20 Apr 11	26 1/2 May 4	20 1/2 Oct 12	24 1/2 May 22	National Cash Register	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	5,600
20 Feb 10	33 1/2 Dec 6	30 Feb 12	50 1/2 July 11	National City Lines Inc.	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	11,000
34 1/2 Jan 23	42 1/2 Aug 14	33 Jun 20	38 1/2 Mar 18	National Cylinder Gas Co.	21 1/4	21 1/4	21 1/2	21 1/2	21	1,500
21 1/2 Mar 19	25 1/2 May 27	15 1/2 Oct 18	23 1/2 Jan 9	National Dairy Products	33 1/4	34 1/2	34 1/2	36 1/2	34	7,700
20 1/2 Feb 10	29 1/2 Oct 11	20 1/2 Oct 17	28 1/2 May 21	National Department Stores	35 1/2	36 1/2	36 1/2	37 1/2	36 1/2	10,000
92 1/2 Dec 17	101 1/2 Oct 28	78 1/2 Oct 17	101 1/2 Apr 3	National Distillers & Chem Corp com	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	4,200
18 1/2 Jun 20	21 1/2 Mar 12	16 1/2 Oct 11	19 1/2 Jan 25	4 1/4 pfd series of 1951	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	25,200
37 1/2 Dec 27	61 1/2 Apr 13	35 1/2 Apr 25	46 July 8	National Fuel Gas Co.	79 1/2	82 1/2	81 1/2	81 1/2	78 1/2	500
93 Dec 28	105 1/2 Feb 23	87 Aug 22	97 Jan 4	National Gypsum Co common	16 1/2	17	17	17 1/2	16 1/2	9,600
76 1/2 Jan 23	123 1/2 Aug 9	94 Oct 18	139 July 8	\$4.50 preferred	38 1/2	39 1/4	39 1/4	39 1/4	38 1/2	11,600
154 Dec 10	179 Jan 31	143 1/2 Aug 20	182 1/2 Apr 16	National Lead Co common	86 1/2	88 1/2	86 1/2	88 1/2	86 1/2	2,200
132 Nov 30	153 Mar 12	124 1/2 Aug 23	139 Jan 23	7 1/2 preferred A	99 1/2	102 1/2	102 1/2	104	101	21,200
11 1/2 Jan 5	14 1/2 Sep 4	12 1/2 Apr 12	15 1/2 Sep 4	National Linen Service Corp.	150 1/2	150 1/2	149 1/2	149 1/2	148 1/2	460
32 1/2 Feb 14	48 1/2 Oct 24	30 Oct 11	47 1/2 Jan 4	Nail Malleable & Steel Cast	127 1/2	127 1/2	127 1/2	127 1/2	127	1,700
16 1/2 Jan 20	20 Sep 10	15 1/2 Oct 14	21 1/2 July 18	National Shares Corp.	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,000
64 Jan 20	77 1/2 Aug 7	58 Oct 11	80 1/2 Jan 3	National Steel Corp.	32 1/2	33 1/2	33 1/2	34 1/2	32	6,200
33 Dec 28	87 1/2 Nov 8	31 1/4 Oct 11	37 1/2 Mar 11	National Sugar Ref Co.	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,900
36 Dec 13	48 Jan 3	35 1/2 Oct 11	51 Jan 9	National Supply (The) Pa.	58 1/4	58 1/2	58 1/2	60 1/4	58 1/2	11,300
7 Oct 15	9 1/2 Apr 13	7 1/2 May 29	9 1/2 Sep 16	National Tea Co.	31 1/4	31 1/4	32	32	31 1/4	700
10 1/2 Dec 26	12 1/2 Oct 11	7 1/2 Oct 17	11 May 17	National Theatres Inc.	37	38 1/4	38 1/4	39	36 1/4	45,800
12 1/2 Feb 13	17 Mar 28	9 1/2 Oct 11	14 Jan 11	National U S Radiator	41 1/4	42	42	42 1/2	42	4,400
5 1/2 July 18	8 1/2 Mar 8	5 1/2 Oct 11	8 Jan 11	National Vulcanized Fibre Co.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	17,300
13 1/2 May 28	16 Jan 3	13 1/2 Oct 18	16 1/2 Feb 5	Natamas Co.	8 1/2	8 1/2	8 1/2	8 1/2	7 1/2	2,900
13 1/2 Dec 21	17 1/2 Mar 19	11 1/2 Sep 23	14 1/2 Feb 4	Nehl Corp.	10 1/4	10 1/4	10 1/4	10 1/4	10	1,300
31 1/2 Dec 14	39 1/2 July 30	27 Oct 18	35 1/2 Jan 18	Neisner Bros Inc.	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,700
75 Dec 3	96 Mar 13	71 1/2 Oct 11	85 Feb 26	Newberry Corp (J J) common	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,600
16 1/2 Apr 26	17 1/2 Sep 8	14 1/2 Oct 17	17 Jan 2	3 1/4 preferred	11 1/2	12	12	12 1/2	11 1/2	800
79 Nov 21	97 1/2 Feb 14	77 1/2 Jun 19	86 Jan 24	New England Electric System	27 1/2	28 1/4	28 1/4	28 1/4	27 1/2	1,700
88 Jan 20	125 1/2 May 7	72 1/2 Oct 18	130 1/2 May 20	New Jersey P & L Co 4 1/4 pfd	72	72	71 1/2	72	72 1/2	30
50 May 28	87 1/2 Nov 19	70 1/2 July 10	84 1/2 Jan 7	Newmont Mining Corp.	77	78	78 1/2	78	77 1/2	7,800
23 Nov 29	33 1/2 Apr 30	20 Oct 10	28 July 29	Newport News Ship & Dry Dock	75 1/2	77 1/2	77 1/2	79 1/2	74 1/2	5,400
32 1/2 Nov 29	47 1/2 Jan 3	19 1/2 Oct 11	36 1/2 July 25	New York Air Brake	20 1/2	20 1/2	20 1/2	21	20 1/2	3,600
26 1/2 Sep 11	33 1/2 May 18	20 1/2 Oct 11	29 1/2 Jan 10	New York Central	20 1/2	21	20 1/2	21	20 1/2	59,800
76 Sep 26	91 Jan 17	77 Oct 11	87 Apr 22	N Y Chicago & St Louis Co.	20 1/2	21 1/4	21 1/4	22 1/2	20 1/2	17,800
94 Jan 26	107 July 25	98 1/2 Aug 13	103 Mar 11	New York Dock common	75	79	75	79	75	78
440 July 24	500 Jan 8	220 Oct 17	351 Mar 28	\$5 non-cum preferred	100	102	98	102	98	103
12 1/2 Nov 27	30 Jan 3	8 Oct 17	17 Jan 15	N Y & Harlem RR Co.	200	275	200	270	220	260
32 1/2 Dec 26	64 Jan 3	22 1/2 Oct 11	41 1/2 Jan 14	N Y New Haven & Hartford Co.	8 1/4	9	8 1/4	9	8 1/4	3,000
19 Jun 21	58 Nov 26	18 1/2 Oct 11	54 1/2 Jan 4	Common	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	4,100
34 1/2 Dec 4	39 1/2 Mar 27	33								



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Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 14	Tuesday Oct. 15	Wednesday Oct. 16	Thursday Oct. 17	Friday Oct. 18		
49 Dec 14	58 1/2 Jan 13	44 1/2 Oct 18	52 1/2 May 9	49 Dec 14	58 1/2 Jan 13	Ohio Edison Co common	12	46 1/4	46 1/4	46 1/4	47 1/4	45 1/2	45 1/2	5,400
50 1/2 Dec 13	110 1/2 Jan 4	86 Oct 14	101 1/2 Mar 18	50 1/2 Dec 13	110 1/2 Jan 4	4.40% preferred	100	86	87 1/4	86 1/4	87 1/4	87	87	780
78 Dec 20	100 Jan 5	76 1/2 Oct 17	89 Jan 29	78 Dec 20	100 Jan 5	3.90% preferred	100	80	80	80	81	80	81	120
55 Dec 18	110 Jan 11	69 1/2 Oct 12	103 1/2 Mar 1	55 Dec 18	110 Jan 11	4.56% preferred	100	91 1/2	91 1/2	90 1/2	92 1/2	90 1/2	91	120
23 1/2 Dec 31	109 1/2 Feb 10	88 Jun 21	99 1/2 Mar 25	23 1/2 Dec 31	109 1/2 Feb 10	4.44% preferred	100	87 1/2	89 1/2	87 1/2	89 1/2	87	89	26,200
33 1/2 Jan 4	47 1/2 Apr 3	31 Oct 18	44 1/2 Jan 4	33 1/2 Jan 4	47 1/2 Apr 3	Ohio Oil Co	No par	31 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	2,900
34 1/2 Jan 10	43 July 10	35 1/2 Oct 18	44 1/2 Jan 4	34 1/2 Jan 10	43 July 10	Oklahoma Gas & Elec Co com	10	37 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	2,900
17 1/2 Nov 1	19 1/2 July 13	16 1/2 Sep 26	18 Jan 3	17 1/2 Nov 1	19 1/2 July 13	4% preferred	20	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	100
9 1/2 May 29	104 Jun 26	81 1/2 July 24	97 Jan 15	9 1/2 May 29	104 Jun 26	Oklahoma Natural Gas	7.50	82	84	82	84	82	84	100
23 1/2 Jan 3	29 1/2 July 16	24 Oct 17	28 1/2 Mar 7	23 1/2 Jan 3	29 1/2 July 16	Olin Mathieson Chemical Corp—Common	5	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	4,600
48 Nov 29	62 1/2 Aug 2	40 1/2 Oct 11	61 1/2 July 11	48 Nov 29	62 1/2 Aug 2	Conv preference 1951 series	100	42	43 1/2	42 1/2	43 1/2	40 1/2	42 1/2	42,500
108 Nov 20	130 1/2 Aug 2	97 Sep 23	129 July 11	108 Nov 20	130 1/2 Aug 2	Oliver Corp common	100	99	99	99	99	99 1/2	99 1/2	1,100
11 May 28	17 1/2 Jan 9	8 1/2 Oct 18	13 1/2 Jan 11	11 May 28	17 1/2 Jan 9	1/2 convertible preferred	100	9 1/2	9 1/2	9 1/2	9 1/2	9	9 1/2	15,700
60 Dec 31	107 1/2 Jan 9	73 Oct 18	90 1/2 May 31	60 Dec 31	107 1/2 Jan 9	Otis Elevator	6.25	75 1/2	76 1/2	75 1/2	76 1/2	75	75	200
33 1/2 Feb 14	50 1/2 July 26	39 1/2 Feb 12	49 1/2 Jun 19	33 1/2 Feb 14	50 1/2 July 26	Outboard Marine Corp	300	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21	5,000
77 May 2	95 1/2 July 23	73 Apr 2	86 Sep 19	77 May 2	95 1/2 July 23	Outlet Co	No par	79 1/2	80	79 1/2	80	79	80	40
16 1/2 Sep 10	37 July 5	15 1/2 Oct 15	16 1/2 July 15	16 1/2 Sep 10	37 July 5	Overland Corp (The)	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	100
59 Nov 20	91 July 5	54 Oct 18	88 Jan 3	59 Nov 20	91 July 5	Owens Corning Fiberglass Corp	1	40 1/4	43 1/2	42 1/2	43 1/2	40	41 1/2	8,300
60 Nov 27	84 July 11	54 Oct 18	66 1/2 July 25	60 Nov 27	84 July 11	Owens-Illinois Glass Co	6.25	57 1/2	58 1/2	57 1/2	58 1/2	56	57 1/2	8,700
58 1/2 Dec 6	106 Oct 18	89 Oct 11	104 Jan 2	58 1/2 Dec 6	106 Oct 18	4% cum preferred	100	89	89	90	90	90	90	3,100
35 Jan 27	51 1/2 May 9	30 Oct 11	43 Mar 13	35 Jan 27	51 1/2 May 9	Oxford Paper Co common	15	30 1/2	30 1/2	31 1/2	31 1/2	30 1/2	31 1/2	4,100
50 Nov 30	102 1/2 Jan 13	88 1/2 Aug 26	96 Jan 15	50 Nov 30	102 1/2 Jan 13	5% preferred	No par	90 1/2	90 1/2	90	90 1/2	90	90 1/2	60
8 1/2 Jan 10	16 1/2 Oct 5	8 1/2 Oct 18	16 1/2 Jan 31	8 1/2 Jan 10	16 1/2 Oct 5	Pacific Amer Fisheries Inc	5	9	9	8 1/4	9	8 1/4	9	300
17 1/2 Jan 22	17 1/2 Jan 22	10 1/2 Oct 14	17 1/2 Jan 22	17 1/2 Jan 22	17 1/2 Jan 22	Pacific Cement & Aggregates Inc—5% preferred	25	10 1/2	11	10 1/2	11 1/2	11 1/2	11 1/2	8,800
23 1/2 Feb 10	28 1/2 Nov 27	18 1/2 Aug 28	26 1/2 Jan 9	23 1/2 Feb 10	28 1/2 Nov 27	Pacific Coast Co common	100	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	400
31 1/2 Oct 31	40 Jan 16	33 1/2 Jan 21	43 1/2 Apr 8	31 1/2 Oct 31	40 Jan 16	Pacific Finance Corp	100	38	38	38	38	38	38	2,500
47 Oct 2	53 1/2 Mar 28	44 1/2 Oct 11	51 1/2 Jun 13	47 Oct 2	53 1/2 Mar 28	Pacific Gas & Electric	25	44 1/2	45	44 1/2	45	44 1/2	45	17,000
35 1/2 Nov 29	40 Jan 12	33 1/2 Sep 25	39 1/2 Apr 10	35 1/2 Nov 29	40 Jan 12	Pacific Lighting Corp	No par	36 1/2	36 1/2	37 1/2	37 1/2	36 1/2	37 1/2	10,100
30 1/2 Nov 29	54 Jan 12	20 1/2 Oct 10	33 1/2 Jan 9	30 1/2 Nov 29	54 Jan 12	Pacific Mills	No par	21	21	21 1/2	21 1/2	21	21 1/2	500
123 1/2 Sep 28	142 1/2 July 9	115 1/2 Oct 18	132 Jun 7	123 1/2 Sep 28	142 1/2 July 9	Pacific Tele & Tel com	100	116 1/2	117 1/2	116 1/2	117 1/2	116 1/2	117 1/2	4,100
128 Dec 26	152 1/2 Feb 9	121 Oct 11	137 1/2 Mar 12	128 Dec 26	152 1/2 Feb 9	6% preferred	100	122 1/2	122 1/2	121 1/2	121 1/2	121 1/2	121 1/2	130
6 Dec 28	9 Mar 9	4 Oct 14	7 1/2 Apr 22	6 Dec 28	9 Mar 9	Pacific Tin Consolidated Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,800
16 1/2 Jan 27	21 1/2 Mar 20	12 1/2 Oct 11	19 1/2 Jan 4	16 1/2 Jan 27	21 1/2 Mar 20	Pan Amer World Airways Inc	1	13	13 1/2	13	13 1/2	13	13 1/2	27,800
48 1/2 Dec 13	53 Dec 26	41 Oct 10	56 1/2 Jan 16	48 1/2 Dec 13	53 Dec 26	Panhandle East Pipe Line—Common	No par	42	42 1/2	42 1/2	43 1/2	43	43 1/2	9,900
86 Dec 31	103 Jan 6	84 1/2 July 23	95 May 17	86 Dec 31	103 Jan 6	4% preferred	100	87 1/2	87 1/2	87 1/2	87 1/2	86	86	140
27 1/2 Nov 29	36 1/2 Jan 3	28 1/2 Jan 2	36 1/2 Jan 11	27 1/2 Nov 29	36 1/2 Jan 3	Paramount Pictures Corp	1	31 1/2	32	31 1/2	32 1/2	31 1/2	31 1/2	9,800
23 Nov 27	42 1/2 Dec 10	38 1/2 Jan 24	45 1/2 Mar 29	23 Nov 27	42 1/2 Dec 10	Park & Tilford Distillers Corp	1	41	41	41	42 1/2	41	41	50
40 1/2 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	62 1/2 July 25	40 1/2 Jan 4	57 1/2 Apr 17	Parker Davis & Co	No par	54	55 1/2	55 1/2	56 1/2	54 1/2	55 1/2	15,300
23 Jan 8	30 1/2 Jan 9	18 1/2 Oct 18	26 1/2 Jan 2	23 Jan 8	30 1/2 Jan 9	Parker Rust Proof Co	2.50	21 1/2	22 1/2	22 1/2	23 1/2	21 1/2	22 1/2	1,500
12 1/2 Jan 23	17 1/2 Dec 20	16 1/2 Jan 18	22 1/2 May 1	12 1/2 Jan 23	17 1/2 Dec 20	Parmalec Transportation	No par	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	900
3 1/2 Oct 2	6 1/2 Mar 12	2 1/2 Oct 11	4 1/2 Jan 24	3 1/2 Oct 2	6 1/2 Mar 12	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,200
10 1/2 Sep 26	14 1/2 Jun 25	7 1/2 Oct 17	12 1/2 Jan 2	10 1/2 Sep 26	14 1/2 Jun 25	Peabody Coal Co common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	13,000
27 1/2 Sep 26	37 Jun 21	20 1/2 Oct 18	31 Apr 10	27 1/2 Sep 26	37 Jun 21	5% conv prior preferred	25	21 1/2	21 1/2	21 1/2	21 1/2	21	20 1/2	1,500
27 1/2 Sep 26	37 Jun 21	24 1/2 Jun 3	28 Oct 14	27 1/2 Sep 26	37 Jun 21	Penick & Ford	3.50	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	1,600
27 Nov 27	41 1/2 Mar 12	39 Jan 7	57 Jun 4	27 Nov 27	41 1/2 Mar 12	Peninsular Telep common	No par	50	52 1/2	50	50	48	48	100
20 1/2 Dec 21	24 1/2 Mar 26	24 1/2 Jan 21	28 1/2 Jun 5	20 1/2 Dec 21	24 1/2 Mar 26	1% preferred	25	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	20
25 1/2 Nov 14	29 1/2 Jan 13	23 1/2 Sep 9	28 1/2 May 16	25 1/2 Nov 14	29 1/2 Jan 13	1.32% preferred	25	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	200
26 Oct 11	29 1/2 Mar 27	22 1/2 Sep 20	28 May 31	26 Oct 11	29 1/2 Mar 27	1.30% preferred	25	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	10,100
78 1/2 Jan 29	101 Jan 9	75 Jun 27	85 1/2 Mar 13	78 1/2 Jan 29	101 Jan 9	Penny (A C) Co	No par	76 1/2	77 1/2	77 1/2	77 1/2	76 1/2	77	200
30 1/2 Jan 23	43 1/2 July 11	21 1/2 Oct 8	40 1/2 Jan 2	30 1/2 Jan 23	43 1/2 July 11	Penny-Dixie Cement Corp	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	20,400
13 Nov 30	16 1/2 Jan 18	13 Oct 18	16 July 2	13 Nov 30	16 1/2 Jan 18	Pennroad Corp (The)	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,300
45 1/2 Jan 23	66 1/2 Sep 6	50 Oct 17	70 1/2 July 12	45 1/2 Jan 23	66 1/2 Sep 6	Pennsalt Chemicals Corp	10	52 1/2	53 1/2	51 1/2	52	50	50	2,800
49 1/2 Feb 29	68 Dec 12	49 1/2 May 16	64 1/2 July 19	49 1/2 Feb 29	68 Dec 12	Penna Glass Sand Corp	1	52 1/2	52 1/2	51 1/2	52	51 1/2	52	200
43 1/2 Nov 26	48 1/2 Jan 3	40 1/2 Jan 27	45 1/2 Jan 9	43 1/2 Nov 26	48 1/2 Jan 3	Penn Power & Light com	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	4,800
92 1/2 Dec 27	112 1/2 Mar 2	90 1/2 Oct 9	106 Jan 29	92 1/2 Dec 27	112 1/2 Mar 2	4% preferred	100	92	92 1/2	93	93 1/2	92	93	860
91 Dec 19	108 Feb 29	90 July 18	101 Jan 25	91 Dec 19	108 Feb 29	4.40% series preferred	100	91 1/2	91 1/2	90 1/2	91 1/2	91	91 1/2	120
21 Nov 29	28 Mar 29	16 Oct 11	22 Jan 8	21 Nov 29	28 Mar 29	Pennsylvania RR	10	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	65,900
11 Dec 17	19 1/2 Jan 13	16 Oct 7	18 Jan 8	11 Dec 17	19 1/2 Jan 13	Penn-Texas Corp common	10	5 1/2	5 1/2	5 1/2	5 1/2	5	5 1/2	56,700
21 1/2 Jan 27	31 1/2 Jan 13	16 Oct 7	25 Jan 8	21 1/2 Jan 27	31 1/2 Jan 13	1.60 preferred	40	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	1,700
32 1/2 Oct 1	35 1/2 Feb 6	32 1/2 Oct 11	35 1/2 Jan 8	32 1/2 Oct 1	35 1/2 Feb 6	Peoples Drug Stores Inc	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,700
64 Sep 12	96 Jan 3	52 Oct 14	85 Apr 24	64 Sep 12	96 Jan 3	Peoples Gas Light & Coke	25	39 1/2	39 1/2	39 1/2	39 1/2	39	39 1/2	5,600
18 1/2 Oct 24	26 1/2 May 18	18 Oct 18	24 1/2 May 9	18 1/2 Oct 24	26 1/2 May 18	Peoria & Eastern Ry Co	100	46	46	46	46	46	46	200
45 1/2 Nov 20	54 Jan 3	45 1/2 Feb 25	60 1/2 Aug 2	45 1/2 Nov 20	54 Jan 3	Pepsi-Cola Co	33 1/2	48	48	48	48	48	48	23,400
92 Dec 27	105 Mar 1	93 July 15	98 1/2 Mar 28	92 Dec 27	105 Mar 1	Pet Milk Co common	No par	48	48	48	48	48	48	1,000
16 1/2 Oct 2	22 1/2 Apr 12	14 1/2 Oct 11	20 1/2 Jun 7	16 1/2 Oct 2	22 1/2 Apr 12	4 1/2% preferred	100	92	92	92	92	92	92	94
3 1/2 Nov 26	7 1/2 Mar 12	3 1/2 Oct 18	5 1/2 Aug 7	3 1/2 Nov 26	7 1/2 Mar 12	Petroleum Corp of Amer	5	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,900
37 1/2 Feb 10	51 1/2 Oct 26	42 1/2 Feb 12	65 1/2 July 15	37 1/2 Feb 10	51 1/2 Oct 26	Pfeiffer Brewing Co	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	6,900
93 1/2 Oct 4	107 Apr 17	85 1/2 Sep 10	97 Feb 25	93 1/2 Oct 4	107 Apr 17	Pfizer (Chas) & Co Inc common	100	51 1/2	52 1/2	52	53 1/2	50	52 1/2	10,100
54 1/2 Jan 23	76 1/2 Mar 19	42 1/2 Sep 11	63 1/2 Jan 2	54 1/2 Jan 23	76 1/2 Mar 19	4% 2nd preferred (conv)	100	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	40
35 1/2 Dec 19	40 1/2 Mar 23	35 1/2 Sep 11	40 1/2 May 21	35										



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Oct. 11	Tuesday Oct. 15	Wednesday Oct. 16	Thursday Oct. 17	Friday Oct. 18	Shares	Value	
31 May 28	35% Mar 7	33% Jan 2	39% Sep 13	Quaker Oats Co (The) common	5	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	34	34 1/4	6,700	1.0	
130 Nov 21	153 Feb 20	123 1/2 Aug 13	138 Feb 5	6% preferred	100	129	129	129	129	129	130	129	129	2,700	2.700	
29% Dec 26	33% Apr 19	24 1/4 Oct 17	29% Jan 7	Quaker State Oil Refining Corp.	10	26	26 1/2	25 1/4	25 1/4	25	25 1/4	24 1/4	25 1/2			
R																
33% Nov 23	50% Mar 22	28 1/4 Oct 10	40 May 13	Radio Corp of America com.	No par	30	31	30 3/4	31 1/4	30	31	29	30	28 1/2	48,300	
70% Nov 27	87 1/4 Feb 14	64 1/2 Jun 24	78 Jan 24	\$3.50 1st preferred	No par	68	68	67 1/4	68 1/4	67 1/4	67 1/4	67 1/4	67 1/4	68 1/2	1,900	
15% Dec 4	20 1/4 July 11	17 Mar 22	21 1/4 Aug 6	Ranco Inc.	5	19 1/2	19 1/2	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	5,300	
53% Jan 23	59 1/4 Apr 12	48 1/4 Feb 11	59 1/4 Jun 7	Raybestos-Manhattan	No par	50 1/2	51 1/4	50 1/2	50 1/2	50 1/4	50 1/4	50 1/4	51	50 1/2	1,300	
28% Nov 29	44 1/4 Aug 3	16 1/2 Oct 11	34 1/4 Jan 11	Rayonier Inc.	1	17	17 1/2	17 1/2	18 1/4	18 1/4	18 1/4	17 1/2	18 1/4	17 1/2	24,700	
12 Dec 27	16 1/2 Aug 1	11 1/2 Mar 14	23 1/4 Aug 13	Ray-O-Vac Co.	2.50	12 1/4	13	12 1/4	13	13 1/4	13 1/4	13 1/4	13 1/4	12 1/2	3,300	
13 July 19	19 1/2 Mar 9	16 1/2 Mar 15	23 1/4 Aug 13	Raytheon Mfg Co.	5	18 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	17 1/4	18 1/4	17 1/4	60,700	
31 1/4 Feb 14	37 1/4 Mar 9	27 Sep 26	34 1/4 Jan 4	Reading Co common	50	27 1/2	27 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27	3,100	
37 1/4 Dec 24	44 1/4 Jan 3	35 Aug 13	39 Jan 10	4% noncum 1st preferred	50	35 1/4	36 1/2	35 1/4	36 1/2	35 1/2	35 1/2	35 1/4	36 1/2	35 1/4	200	
33 1/4 Nov 23	37 1/4 Apr 6	30 Oct 14	36 Jan 2	4% noncum 2nd preferred	50	30	30	30 1/4	31	30 1/4	30 1/4	30	31	30 1/4	200	
33 1/4 Jan 4	40 Dec 31	38 Feb 6	41 1/4 Apr 12	Real Silk Hosiery Mills	5	36	40	37	40	35	40	35	40	35	40	
20 1/2 Jan 11	30 1/2 Apr 11	18 1/2 Oct 18	31 1/2 Jan 12	Reed Roller Bit Co.	No par	19 1/2	19 1/2	19 1/2	20	19 1/2	20	18 1/2	19	18 1/2	1,800	
11 1/2 Dec 26	15 Jan 5	7 1/2 Oct 15	12 1/2 Jan 8	Reeves Bros Inc.	50c	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,000	
6 Nov 27	10 1/2 Mar 14	4 1/4 Oct 18	6 1/2 Feb 28	Reis (Robt) & Co.	10	4 1/2	5 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	700	
15 Jan 27	18 1/4 Mar 14	13 1/2 Sep 11	15 1/2 July 8	Reliable Stores Corp.	10	14	14	14	14	14 1/4	14 1/4	13 1/4	14	13 1/4	800	
18 1/2 Jan 3	30 1/4 Apr 14	22 1/2 Oct 17	30 Mar 29	Reliance Elec & Eng Co.	5	36 1/2	38	37	37	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	2,200	
61 Jan 18	64 1/2 Apr 4	54 1/2 July 1	62 Feb 1	Reliance Mfg Co common	5	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	1,400	
28 1/2 Jan 19	43 1/2 Jan 3	33 Oct 10	32 1/2 Jan 10	Conv pfd 3 1/2% series	100	55 1/2	57	55 1/2	57	55 1/2	57	55 1/2	57	55 1/2		
5 Nov 27	8 1/2 Jan 16	5 1/4 Oct 11	8 1/4 May 6	Republic Aviation Corp.	1	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	39,900	
11 1/2 Dec 13	15 1/2 Jan 10	10 1/4 Oct 11	13 1/4 Apr 25	Republic Pictures common	50c	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,400	
42 1/2 Dec 18	60 1/2 Dec 17	43 1/4 Oct 10	59 1/4 Jan 2	\$1 convertible preferred	10	10 1/4	11	10 1/4	10 1/4	10 1/4	11	10 1/4	10 1/4	10 1/4	700	
25 1/2 Dec 27	28 1/2 Dec 10	21 Mar 12	40 July 11	Republic Steel Corp.	10	43 1/4	45 1/2	43 1/4	45 1/2	43 1/4	45 1/2	43 1/4	45 1/2	43 1/4	54,700	
9 1/2 Feb 14	10 1/2 July 26	8 Oct 11	10 1/2 Jan 4	Revere Copper & Brass	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	28	3,800	
45 1/2 Dec 27	48 1/2 Dec 10	41 Oct 18	46 1/2 May 18	Revlon Inc.	1	27 1/2	27 1/2	27 1/2	28 1/4	27 1/2	28 1/4	26 1/2	27 1/2	26 1/2	17,200	
41 1/2 Dec 27	49 1/2 Mar 19	41 Oct 18	46 1/2 Mar 29	Reynolds Metals Co common	1	40 1/2	41 1/2	40 1/2	42	40 1/2	42	37 1/4	40	35 1/2	7,000	
49 Oct 1	57 1/4 May 7	52 1/2 July 22	62 1/2 Oct 3	Reynolds (R J) Tob class B	10	59 1/4	59 1/4	60	60 1/4	59 1/4	60 1/4	59 1/4	60 1/4	59 1/4	50,900	
70 Apr 26	70 Apr 26	68 1/2 Jun 6	73 1/2 Sep 19	Common	10	70	80	70	80	70	80	70	80	70	1,200	
81 Sep 12	89 1/4 Jan 16	72 1/4 Jun 24	82 1/4 Jan 22	Preferred 3.60% series	100	74 1/4	75	74 1/4	75	74 1/4	75	74 1/4	75	74 1/4	800	
91 Dec 21	105 1/4 Jan 11	87 1/4 Jun 24	99 Mar 4	Preferred 4.50% series	100	91 1/2	92	92	92 1/4	91 1/2	92	91 1/2	92	91 1/2	2,200	
17 Dec 5	37 1/4 Mar 15	12 Oct 14	21 1/4 Jan 18	Rheem Manufacturing Co.	1	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,400	
66 1/2 Jan 23	84 1/4 Apr 5	62 1/2 Feb 19	80 Aug 1	Rhodesian Selection Trust	5	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	2	20,900	
31 1/2 Nov 29	42 1/2 Aug 15	21 1/4 Oct 11	33 1/4 Jan 4	Richfield Oil Corp.	No par	68	69	69 1/4	70 1/4	68 1/4	69 1/4	68 1/4	69 1/4	68 1/4	3,900	
18 1/2 Jan 29	23 1/2 Jan 6	19 1/4 Jan 2	27 1/2 May 6	Riegel Paper Corp.	10	20 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,100	
21 1/2 Jun 26	28 1/2 Apr 13	25 1/2 Jan 29	36 1/2 July 19	Ritter Company	5	20 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	200	
28 1/2 Jan 25	35 1/2 Apr 12	22 Jan 3	44 1/2 July 17	Roan Antelope Copper Mines	1	26 1/2	27	27 1/2	28 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	8,100	
27 1/2 Dec 10	30 1/2 Aug 2	26 1/2 Aug 19	29 1/2 Mar 5	Robertshaw-Fulton Controls com.	1	26 1/2	27	27 1/2	28 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	4,400	
27 Feb 9	37 1/4 Apr 26	25 1/2 Feb 13	31 1/2 July 24	5% conv preferred	25	33 1/2	35	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	200	
36 1/2 Dec 19	51 1/2 Apr 2	29 1/4 Oct 17	42 1/2 May 8	Rochester Gas & El Corp.	No par	26 1/2	27	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	4,100	
90 Nov 28	105 Jan 16	89 Aug 23	96 May 29	Rockwell Spring & Axle Co	20	320	329	319	327 1/2	315	325	315	325	315	9,600	
21 1/2 May 28	31 1/2 Dec 13	20 Oct 10	33 1/4 May 21	Rohm & Haas Co common	100	86	90	86	88	86	88	86	88	86	1,790	
12 Feb 10	17 1/4 Jan 11	9 1/4 Oct 11	13 1/2 Jan 2	4% preferred series A	100	21 1/2	22 1/2	22 1/2	23 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	10,100	
35 1/2 Nov 29	44 1/2 Dec 31	30 1/4 Feb 12	40 1/2 Jun 10	Rohr Aircraft Corp.	1	24	24	24	24 1/2	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	700	
27 1/2 Feb 9	36 1/2 July 16	22 1/2 Oct 11	40 1/2 May 18	Rome Cable Corp.	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	5,400	
29 Dec 28	38 1/4 Apr 8	28 Feb 26	34 1/2 Aug 9	Romson Corp.	1	41 1/2	43	43 1/2	43 1/2	42 1/4	43 1/2	42 1/4	43 1/2	42 1/4	101,200	
8 Nov 28	13 1/2 Apr 26	8 1/4 Mar 4	15 1/2 Jun 11	Royal Dutch Pet Co.	20 Guilders	31	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31	31 1/4	30 1/2	7,300	
50% Feb 14	71% Dec 17	60 1/2 Feb 12	82% July 15	Royal McBee Corp.	1	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	3,400	
80 Nov 30	97 1/4 Feb 3	78 July 2	93 Mar 22	Rubert (Jacob)	5	70 1/2	71 1/4	71 1/4	72 1/4	71 1/2	72 1/4	71 1/2	72 1/4	71 1/2	1,400	
112 Feb 13	155 Dec 17	137 Feb 14	176 July 17	Safeway Stores common	5	81 1/4	82 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	13,200	
38 1/2 Dec 5	52 Mar 19	24 Oct 17	46 1/2 Mar 6													



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Oct. 14	Tuesday Oct. 15	Wednesday Oct. 16	Thursday Oct. 17	Friday Oct. 18	Shares	
36 1/2 Oct 2	44 1/4 May 14	37 1/2 Jan 2	42 1/2 May 9	37 1/2 Jan 2	42 1/2 May 9	Standard Brands Inc com.....No par	39 1/2 40	39 1/2 40	39 1/2 40 1/2	39 1/2 39 1/2	39 1/2 39 1/2	3,100	
77 1/4 Nov 30	91 1/4 Jan 26	72 1/2 Feb 26	82 1/2 Feb 13	72 1/2 Feb 26	82 1/2 Feb 13	Standard Oil of California.....6.25	72 1/2 73	73 73	73 73	73 73	73 73	310	
6 1/4 Dec 28	12 1/4 Jan 6	6 1/4 Oct 18	9 1/4 Jan 11	6 1/4 Oct 18	9 1/4 Jan 11	Standard Oil of Indiana.....7	6 1/4 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	9,500	
43 1/2 Nov 29	58 1/4 May 4	43 1/2 Feb 12	53 1/2 May 22	43 1/2 Feb 12	53 1/2 May 22	Standard Oil of New Jersey.....25	43 1/2 44	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	5,200	
48 1/2 Jan 23	65 1/4 Aug 14	48 1/2 Oct 11	62 1/4 Jan 4	48 1/2 Oct 11	62 1/4 Jan 4	Standard Oil of Ohio common.....10	48 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	38,100	
49 1/2 Jan 31	62 1/2 Apr 9	51 1/4 Oct 11	62 1/4 Jan 5	51 1/4 Oct 11	62 1/4 Jan 5	Standard Oil of Ohio common.....10	49 1/2 50	50 50	50 50	50 50	50 50	79,200	
50 1/2 May 28	55 1/4 May 15	41 1/4 Oct 11	62 1/4 Jan 10	41 1/4 Oct 11	62 1/4 Jan 10	Standard Oil of Ohio common.....10	50 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	165,400	
88 1/2 Dec 28	100 1/4 Mar 23	85 1/2 July 29	94 1/4 Mar 8	85 1/2 July 29	94 1/4 Mar 8	Standard Oil of Ohio common.....10	88 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	13,300	
12 1/2 May 29	15 1/4 Aug 2	13 1/2 Oct 18	18 1/2 July 12	13 1/2 Oct 18	18 1/2 July 12	Standard Ry Equip Mfg Co.....1	12 1/2 13	13 13	13 13	13 13	13 13	100	
13 1/2 Nov 21	17 1/4 Jan 3	14 1/2 Oct 18	18 1/2 May 27	14 1/2 Oct 18	18 1/2 May 27	Stanley Warner Corp.....1	13 1/2 14	14 14	14 14	14 14	14 14	6,100	
43 1/4 Jan 23	65 1/4 Dec 4	42 1/2 Jan 3	85 1/2 May 16	42 1/2 Jan 3	85 1/2 May 16	Starrett Co (The) L.S.....No par	43 1/4 44	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	7,000	
51 1/4 Jan 19	81 1/2 Aug 15	55 1/2 Oct 11	83 1/2 July 12	55 1/2 Oct 11	83 1/2 July 12	Stauffer Chemical Co.....10	51 1/4 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	500	
13 1/2 Dec 28	15 1/4 Jan 25	12 1/2 Oct 14	13 1/2 Jan 2	12 1/2 Oct 14	13 1/2 Jan 2	Sterchi Bros Stores Inc.....1	13 1/2 14	14 14	14 14	14 14	14 14	7,500	
25 1/2 Nov 28	31 1/4 Nov 7	25 1/2 Feb 15	35 1/2 July 15	25 1/2 Feb 15	35 1/2 July 15	Sterling Drug Inc.....1	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	700	
20 1/2 Sep 14	27 1/4 Mar 12	18 1/2 Oct 17	23 1/2 July 15	18 1/2 Oct 17	23 1/2 July 15	Stevens (J P) & Co Inc.....15	20 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	14,600	
30 1/4 Oct 1	39 1/4 Apr 3	31 1/2 Oct 18	41 1/4 Apr 23	31 1/2 Oct 18	41 1/4 Apr 23	Stewart-Warner Corp.....5	30 1/4 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	9,400	
10 1/2 Dec 31	12 1/4 Jan 4	11 1/4 Oct 17	15 1/4 Aug 8	11 1/4 Oct 17	15 1/4 Aug 8	Stix Baer & Fuller Co.....5	10 1/2 11	11 11	11 11	11 11	11 11	5,700	
17 1/2 Dec 11	22 1/4 Aug 8	17 1/2 Oct 17	19 1/2 May 21	17 1/2 Oct 17	19 1/2 May 21	Stokely-Van Camp Inc common.....1	17 1/2 18	18 18	18 18	18 18	18 18	7,800	
31 1/4 May 28	37 1/4 Dec 31	36 1/2 Feb 12	50 1/4 May 8	36 1/2 Feb 12	50 1/4 May 8	5% prior preference.....20	31 1/4 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	7,800	
22 1/2 Feb 9	29 1/2 Aug 24	21 1/2 Oct 17	29 1/4 Apr 24	21 1/2 Oct 17	29 1/4 Apr 24	Stone & Webster.....No par	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,800	
5 1/4 Oct 19	10 1/2 Feb 29	4 1/2 Oct 14	8 1/4 Apr 11	4 1/2 Oct 14	8 1/4 Apr 11	Studebaker-Packard Corp.....1	5 1/4 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	46,200	
32 1/2 Feb 8	50 1/4 Aug 6	45 1/2 Oct 18	57 1/4 July 23	45 1/2 Oct 18	57 1/4 July 23	Sunbeam Corp.....1	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	3,100	
13 1/4 May 28	15 1/4 Mar 15	10 1/4 Oct 17	16 1/4 Jan 17	10 1/4 Oct 17	16 1/4 Jan 17	Sun Chemical Corp common.....1	13 1/4 14	14 14	14 14	14 14	14 14	5,200	
89 1/2 Dec 28	101 1/4 Jun 7	80 1/4 Aug 19	93 1/2 Feb 14	80 1/4 Aug 19	93 1/2 Feb 14	\$4.50 series A preferred.....No par	89 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	4,200	
70 1/4 Jan 31	82 1/2 Nov 27	71 1/2 Oct 14	82 1/2 Jun 3	71 1/2 Oct 14	82 1/2 Jun 3	Sun Oil Co.....No par	70 1/4 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	42,500	
22 1/2 Jan 23	30 1/4 July 31	20 1/2 Oct 11	29 1/2 May 16	20 1/2 Oct 11	29 1/2 May 16	Sunray-Mid-Cont Oil Co common.....1	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,800	
22 1/2 Nov 7	26 1/4 Jan 6	20 1/4 July 26	24 1/4 Apr 11	20 1/4 July 26	24 1/4 Apr 11	5 1/2 preferred series A.....30	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	800	
34 1/4 Nov 28	39 1/2 Feb 6	30 1/2 Oct 17	38 1/4 Jan 18	30 1/2 Oct 17	38 1/4 Jan 18	5 1/2 2nd pfd series of '55.....10	34 1/4 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	400	
66 1/2 Dec 19	78 1/2 Mar 22	66 1/2 Feb 13	74 1/2 Mar 20	66 1/2 Feb 13	74 1/2 Mar 20	Sunshine Biscuits Inc.....12.50	66 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	24,400	
6 1/2 Dec 26	10 1/4 Mar 2	6 1/2 Mar 8	15 1/4 Aug 8	6 1/2 Mar 8	15 1/4 Aug 8	Sunshine Mining Co.....10	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	4,500	
940 Nov 9	1,300 Dec 4	1,210 Jan 2	2,000 July 15	1,210 Jan 2	2,000 July 15	Superior Oil of California.....25	940 940	940 940	940 940	940 940	940 940	2,100	
21 1/4 Jan 25	30 1/4 Apr 2	18 1/4 Oct 18	27 1/2 Jan 2	18 1/4 Oct 18	27 1/2 Jan 2	Superior Steel Corp.....50	21 1/4 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	4,500	
35 1/2 Nov 29	52 1/4 Mar 16	31 1/2 Oct 18	43 1/4 Jun 17	31 1/2 Oct 18	43 1/4 Jun 17	Sutherland Paper Co.....5	35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	8,900	
21 1/2 July 9	27 1/4 Feb 7	21 1/2 Oct 10	27 1/4 Jan 29	21 1/2 Oct 10	27 1/4 Jan 29	Sweets Co of America (The).....4.16 1/2	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	12,800	
38 1/2 Dec 13	50 1/4 July 26	29 1/2 Oct 11	42 1/2 Jan 10	29 1/2 Oct 11	42 1/2 Jan 10	Swift & Co.....25	38 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	120	
42 1/2 Feb 9	55 1/4 May 10	32 1/2 Oct 14	46 1/4 Jan 9	32 1/2 Oct 14	46 1/4 Jan 9	Sylvania Elec Prod Inc com.....7.50	42 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	4,400	
81 1/2 Dec 26	99 1/4 May 7	77 1/2 Sep 17	89 1/4 May 8	77 1/2 Sep 17	89 1/4 May 8	\$4 preferred.....No par	81 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	120	
8 1/4 Feb 9	12 1/4 Dec 14	8 1/4 Oct 17	14 1/4 Apr 9	8 1/4 Oct 17	14 1/4 Apr 9	Symington Gould Corp.....1	8 1/4 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	4,400	
18 1/2 May 28	21 1/4 Nov 26	18 1/2 Feb 6	20 1/2 May 17	18 1/2 Feb 6	20 1/2 May 17	Talco Inc (James).....2	18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,100	
6 1/2 Dec 31	15 1/4 May 4	4 1/4 Oct 16	8 1/4 Jan 11	4 1/4 Oct 16	8 1/4 Jan 11	Tel-Autograph Corp.....1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	9,000	
12 1/2 Jan 3	18 1/4 Dec 12	9 1/4 Oct 11	18 1/4 Jan 31	9 1/4 Oct 11	18 1/4 Jan 31	Teneco Aircraft Corp.....1	12 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	10,900	
45 1/2 Feb 14	62 1/2 Dec 10	38 1/4 Oct 10	60 1/4 Jan 11	38 1/4 Oct 10	60 1/4 Jan 11	Tennessee Corp.....2.50	45 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	5,700	
53 1/2 Nov 29	69 1/4 Mar 7	54 1/2 Feb 12	76 1/4 Jun 6	54 1/2 Feb 12	76 1/4 Jun 6	Texas Co.....25	53 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	36,100	
37 1/2 Oct 31	51 1/4 Apr 4	30 1/2 Oct 18	49 1/4 May 9	30 1/2 Oct 18	49 1/4 May 9	Texas Gulf Producing Co.....3 1/2	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	31,400	
28 1/4 Dec 5	38 1/4 Mar 26	18 1/2 Oct 10	33 1/4 Jan 10	18 1/2 Oct 10	33 1/4 Jan 10	Texas Gulf Sulphur.....No par	28 1/4 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	83,200	
11 1/2 Jan 27	18 1/4 Dec 28	15 1/2 Feb 12	31 1/2 Jun 19	15 1/2 Feb 12	31 1/2 Jun 19	Texas Instruments Inc.....1	11 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	20,200	
33 1/2 Oct 1	45 1/4 May 17	30 1/4 Oct 17	40 1/4 Jun 4	30 1/4 Oct 17	40 1/4 Jun 4	Texas Pacific Coal & Oil.....10	33 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	13,400	
6 1/2 Dec 21	10 1/4 Jan 9	5 1/4 Oct 14	8 1/4 Mar 15	5 1/4 Oct 14	8 1/4 Mar 15	Texas Pacific Land Trust.....1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	4,300	
150 Jan 23	182 1/2 May 9	96 1/2 Oct 11	160 Jan 4	96 1/2 Oct 11	160 Jan 4	Sub share cfs ex-distribution.....1	150 150	150 150	150 150	150 150	150 150	300	
34 1/2 Jan 23	42 1/2 May 27	38 1/4 Jan 9	49 1/4 May 2	38 1/4 Jan 9	49 1/4 May 2	Texas & Pacific Ry Co.....100	34 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	6,900	
20 1/4 Oct 1	29 1/4 Apr 16	10 1/4 Oct 14	21 1/2 Jan 2	10 1/4 Oct 14	21 1/2 Jan 2	Texas Utilities Co.....No par	20 1/4 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	33,400	
20 1/4 Oct 1	29 1/4 Apr 16	10 1/4 Oct 14	21 1/2 Jan 2	10 1/4 Oct 14	21 1/2 Jan 2	Texton Inc common.....50c	20 1/4 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,500	
15 1/2 Feb 28	22 1/4 July 10	17 1/4 Jan 21	26 1/2 Aug 2	17 1/4 Jan 21	26 1/2 Aug 2	\$1.25 conv preferred.....No par	15 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	8,700	
47 1/2 Aug 21	54 1/2 July 10	47 1/4 Jan 29	62 1/2 Aug 2	47 1/4 Jan 29	62 1/2 Aug 2	Thatcher Glass Mfg Co common.....5	47 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	230	
11 1/4 Jan 27	18 1/4 Dec 28	15 1/2 Feb 12	31 1/2 Jun 19	15 1/2 Feb 12	31 1/2 Jun 19	\$2.40 conv preference.....No par	11 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	2,700	
44 1/2 Jan 23	51 1/4 Mar 28	42 1/2 Oct 17	53 1/4 Apr 12	42 1/2 Oct 17	53 1/4 Apr 12	Thermoid Co common.....50	44 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	80	
10 1/2 Dec 19	14 1/4 Jan 26	10 1/2 Jan 2	14 1/2 July 16	10 1/2 Jan 2	14 1/2 July 16	\$2.50 convertible preferred.....50	10 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	400	
48 1/2 Jan 23	80 1/4 Nov 1	52 1/2 Oct 18	89 1/4 May 8	52 1/2 Oct 18	89 1/4 May 8	Thompson (J R).....15	48 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	22,500	
86 1/2 Dec 19	104 1/2 Feb 13	80 1/4 Aug 6	95 1/4 Apr 18	80 1/4 Aug 6	95 1/4 Apr 18	Thompson Products Inc common.....5	86 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	16,600	
33 1/2 Jan 23	47 1/4 Mar 26	23 1/2 Oct 11	42 1/4 May 27	23 1/2 Oct 11	42 1/4 May 27	4% preferred.....100	33 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	1,200	
23 1/4 Nov 27	28 1/4 Feb 13	22 1/2 Aug 14	26 1/2 Feb 27	22 1/2 Aug 14	26								



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 14	Tuesday Oct. 15	Wednesday Oct. 16	Thursday Oct. 17	Friday Oct. 18	Shares			
22 1/2 Jan 11	36 1/2 Dec 14	23 1/2 Oct 14	37 1/2 Jan 24	23 1/2 Oct 14	37 1/2 Jan 24	U S Lines Co common.....	1	23 1/2	24 1/2	24 1/2	27 1/2	27 1/2	15,000		
8 1/2 Jun 15	9 1/2 Jul 13	8 1/2 Aug 23	8 1/2 Jan 7	8 1/2 Aug 23	8 1/2 Jan 7	4 1/2 preferred.....	10	8 1/2	8 3/4	8 1/2	8 1/2	8 1/2	13,900		
23 1/2 Jan 11	35 1/2 Aug 1	19 1/2 Oct 18	27 1/2 Jan 4	19 1/2 Oct 18	27 1/2 Jan 4	U S Pipe & Foundry Co.....	5	19 1/2	20	20 1/2	19 1/2	20 1/2	200		
6 1/2 Dec 28	70 Jan 6	63 Jan 2	67 1/2 Jul 24	63 Jan 2	67 1/2 Jul 24	U S Playing Card Co.....	10	66 1/2	67 1/2	66 1/2	65	66	6,000		
32 1/2 Nov 29	51 1/2 Jul 18	28 1/2 Aug 29	36 1/2 Jun 13	28 1/2 Aug 29	36 1/2 Jun 13	U S Plywood Corp common.....	1	29 1/2	30	29 1/2	29	29 1/2	---		
8 1/4 Dec 31	9 1/2 Mar 2	7 1/2 Oct 10	8 1/2 Mar 4	7 1/2 Oct 10	8 1/2 Mar 4	3 1/2 preferred series A.....	100	8 1/2	9	8 1/2	8 1/2	9	---		
9 1/2 Dec 26	12 1/2 Jul 18	8 1/2 May 13	9 1/2 Aug 26	8 1/2 May 13	9 1/2 Aug 26	3 1/2 preferred series B.....	100	8 1/2	9	8 1/2	8 1/2	9	19,300		
42 1/2 Nov 29	67 1/2 Mar 14	35 1/2 Oct 11	49 1/2 Jan 4	35 1/2 Oct 11	49 1/2 Jan 4	U S Rubber Co common.....	5	37 1/2	38	37 1/2	36 1/2	37 1/2	1,070		
142 1/2 Dec 26	170 Feb 1	135 Jun 25	156 Jan 24	135 Jun 25	156 Jan 24	8 noncum 1st preferred.....	100	141 1/2	142 1/2	141 1/2	141 1/2	141 1/2	1,300		
17 1/2 Dec 17	19 1/2 Sep 17	17 1/2 Feb 12	22 1/2 Jul 15	17 1/2 Feb 12	22 1/2 Jul 15	U S Shoe Corp.....	1	20	20 1/2	20 1/2	20	20 1/2	3,800		
56 Jan 4	71 1/2 Sep 10	31 Oct 18	64 1/2 Jan 11	31 Oct 18	64 1/2 Jan 11	U S Smelting Ref & Min com.....	50	53 1/2	53 1/2	53 1/2	52 1/2	53	600		
58 Dec 28	69 Mar 9	50 1/2 Sep 24	61 1/2 Jan 24	50 1/2 Sep 24	61 1/2 Jan 24	7 1/2 preferred.....	50	52 1/2	53	52 1/2	52 1/2	53	130,700		
51 1/2 Jan 23	73 1/2 Dec 31	54 1/2 Oct 17	73 1/2 Jan 2	54 1/2 Oct 17	73 1/2 Jan 2	U S Steel Corp common.....	16 1/2	55 1/2	57 1/2	56 1/2	54 1/2	55 1/2	1,530		
143 Nov 30	169 Jan 20	136 1/2 Jun 20	155 1/2 Jan 25	136 1/2 Jun 20	155 1/2 Jan 25	7 1/2 preferred.....	100	141 1/2	141 1/2	141 1/2	140 1/2	140 1/2	2,600		
17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 Jan 15	17 Mar 1	18 Jan 15	U S Tobacco Co common.....	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	---		
33 1/2 Dec 7	38 Feb 10	31 Jan 1	36 Jan 22	31 Jan 1	36 Jan 22	7 1/2 noncumulative preferred.....	25	31 1/2	33	32 1/2	32 1/2	33 1/2	1,400		
12 1/2 Jun 27	14 1/2 Apr 23	10 Oct 18	15 1/2 Feb 5	10 Oct 18	15 1/2 Feb 5	United Stockyards Corp.....	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900		
7 1/2 Dec 17	10 1/2 Jan 9	6 1/2 Oct 14	8 Jan 4	6 1/2 Oct 14	8 Jan 4	United Stores \$4.20 noncu 2nd pfd.....	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	290		
82 Dec 27	99 Mar 23	74 Oct 4	87 Jan 21	74 Oct 4	87 Jan 21	\$6 convertible preferred.....	No par	75 1/2	76	75 1/2	75 1/2	76	2,400		
6 Dec 31	10 1/2 Aug 3	6 1/2 Oct 11	10 Apr 17	6 1/2 Oct 11	10 Apr 17	United Wallpaper Inc common.....	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	100		
13 1/2 Dec 26	26 1/2 Aug 16	13 1/2 Sep 5	19 Jun 26	13 1/2 Sep 5	19 Jun 26	Class B 2nd preferred.....	14	13 1/2	15	13 1/2	15	14 1/2	73,500		
4 1/2 Feb 9	4 1/2 Jan 3	4 1/2 Jan 2	6 1/2 May 15	4 1/2 Jan 2	6 1/2 May 15	United Whelan Corp com.....	300	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,000		
73 1/2 Jan 23	82 May 4	76 Sep 26	79 1/2 Jun 21	76 Sep 26	79 1/2 Jun 21	\$3.50 convertible preferred.....	100	75 1/2	76	75 1/2	75 1/2	76	400		
30 1/2 Dec 7	39 Apr 6	31 1/2 Jan 2	36 Apr 3	31 1/2 Jan 2	36 Apr 3	Universal Cyclops Steel Corp.....	1	32	32 1/2	32	32 1/2	32 1/2	60		
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	135 Jun 21	155 Feb 4	Universal Leaf Tobacco com.....	No par	140	140	139 1/2	140	139 1/2	2,300		
23 1/2 Dec 20	29 1/2 Mar 12	22 1/2 Oct 17	30 1/2 Jun 7	22 1/2 Oct 17	30 1/2 Jun 7	8 1/2 preferred.....	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	---		
70 Dec 20	82 1/2 Mar 19	68 May 14	73 Jun 12	68 May 14	73 Jun 12	Universal Pictures Co Inc com.....	1	68 1/2	70	68 1/2	70	68 1/2	8,600		
24 1/2 Nov 12	26 Dec 14	22 Oct 1	29 1/2 Apr 10	22 Oct 1	29 1/2 Apr 10	4 1/4 preferred.....	100	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	---		
						Utah Power & Light Co.....	12.80	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	---		
V															
38 1/2 Feb 9	55 1/2 May 4	28 Oct 11	50 1/2 Jan 2	28 Oct 11	50 1/2 Jan 2	Vanadium Corp of America.....	1	29	30 1/2	31 1/2	32 1/2	29	10,000		
12 1/2 Dec 21	17 1/2 Jan 3	6 Oct 11	13 1/2 Jan 9	6 Oct 11	13 1/2 Jan 9	Van Norman Industries Inc com.....	2.50	6	6 1/2	6 1/2	6 1/2	6	4,900		
25 1/2 Nov 21	37 1/2 Apr 6	22 1/2 Oct 18	29 May 7	22 1/2 Oct 18	29 May 7	\$2.28 conv preferred.....	5	14	15	14 1/2	14 1/2	14 1/2	2,100		
7 Jan 4	12 1/2 Nov 28	11 1/2 Jan 2	14 1/2 Jul 16	11 1/2 Jan 2	14 1/2 Jul 16	Van Raalte Co Inc.....	10	24	25	23 1/2	24 1/2	23 1/2	1,600		
40 1/2 Dec 20	58 1/2 Mar 9	41 1/2 Feb 28	57 1/2 Oct 4	41 1/2 Feb 28	57 1/2 Oct 4	Vertientes-Camaguey Sugar Co.....	6 1/2	12 1/2	13 1/2	13 1/2	13 1/2	12 1/2	93,600		
						Vick Chemical Co.....	2.50	52 1/2	53	52 1/2	53	52 1/2	4,300		
						When issued.....							---		
129 Feb 7	130 Feb 2	123 Aug 23	123 Aug 23	123 Aug 23	123 Aug 23	Vicks Shreve & Pacific Ry com.....	100	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	6,000		
123 Sep 12	128 Feb 20	24 Oct 18	33 1/2 Jul 15	24 Oct 18	33 1/2 Jul 15	5 1/2 noncumulative preferred.....	100	124 1/2	126 1/2	124 1/2	126 1/2	124 1/2	10		
25 1/2 Dec 26	34 1/2 Mar 26	74 Aug 29	84 Mar 6	74 Aug 29	84 Mar 6	Victor Chemical Works common.....	5	25 1/2	26	25 1/2	26	24 1/2	40		
82 Dec 28	94 1/2 Apr 24	174 Aug 29	25 1/2 Jan 8	174 Aug 29	25 1/2 Jan 8	3 1/2 preferred.....	100	75	76	74	76	74	11,100		
21 1/2 Nov 13	38 1/2 Apr 18	84 Oct 17	124 Apr 22	84 Oct 17	124 Apr 22	Va-Carolina Chemical com.....	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,100		
105 1/2 Dec 20	128 Jan 6	214 Oct 11	28 May 22	214 Oct 11	28 May 22	6 1/2 div partic preferred.....	100	87 1/2	87 1/2	86	87 1/2	84	19,500		
104 Dec 18	116 Feb 13	97 1/2 Jun 21	111 Feb 12	97 1/2 Jun 21	111 Feb 12	Virginia Elec & Pwr Co com.....	8	102	102	102	102 1/2	102 1/2	120		
93 Oct 30	103 Feb 13	78 1/2 Jun 20	80 Mar 12	78 1/2 Jun 20	80 Mar 12	\$5 preferred.....	100	82 1/2	86	82 1/2	86	82 1/2	70		
85 Dec 28	106 Mar 6	83 May 29	88 Mar 1	83 May 29	88 Mar 1	\$4.04 preferred.....	100	86	86	86	86	86	---		
87 Dec 31	103 1/2 Feb 17	82 Jul 24	83 Mar 13	82 Jul 24	83 Mar 13	\$4.20 preferred.....	100	86	86 1/2	86	86	86	8,700		
		28 1/2 Oct 17	37 1/2 Jul 11	28 1/2 Oct 17	37 1/2 Jul 11	\$4.12 preferred.....	100	82	84	82	84	82	2,400		
10 1/2 Dec 26	12 1/2 Dec 31	10 1/2 Oct 14	20 1/2 Aug 12	10 1/2 Oct 14	20 1/2 Aug 12	Virginia Ry Co common.....	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,000		
14 1/2 Dec 27	14 1/2 Dec 27	14 Jan 3	21 1/2 Aug 12	14 Jan 3	21 1/2 Aug 12	6 1/2 preferred.....	1	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	1,600		
						Vulcan Materials Co common.....	1	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	---		
						5 1/2 convertible preferred.....	16	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	---		
W															
74 1/2 Nov 28	83 1/2 Jan 3	61 1/2 Aug 16	77 Jan 24	61 1/2 Aug 16	77 Jan 24	Wabash RR 4 1/2 % preferred.....	100	63	65	63 1/2	65	63	3,900		
13 1/2 Dec 19	14 1/2 Jan 9	13 Apr 8	14 Aug 6	13 Apr 8	14 Aug 6	Wagner Electric Corp.....	15	37	37 1/2	37 1/2	37 1/2	36	300		
29 1/2 Sep 26	33 1/2 Jan 6	28 1/2 Oct 17	31 Aug 8	28 1/2 Oct 17	31 Aug 8	Waldorf System.....	No par	13	13 1/2	13 1/2	13 1/2	13	1,100		
64 Nov 29	75 Mar 20	69 Sep 26	86 1/2 Jun 13	69 Sep 26	86 1/2 Jun 13	Walgreen Co.....	10	29	29	28 1/2	29	28 1/2	1,400		
12 1/2 Jan 30	20 1/2 Sep 7	1 1/2 Apr 10	18 1/2 May 29	1 1/2 Apr 10	18 1/2 May 29	Walker (Hiram) G & W.....	No par	73 1/2	74	74	74	74	13,200		
13 1/2 Dec 12	17 1/2 Mar 12	12 1/2 Apr 26	16 1/2 Jul 12	12 1/2 Apr 26	16 1/2 Jul 12	Walworth Co.....	2.50	14	14 1/2	14 1/2	14 1/2	14 1/2	2,700		
95 1/2 Dec 17	106 Feb 28	83 1/2 Oct 8	95 1/2 Jan 24	83 1/2 Oct 8	95 1/2 Jan 24	5 1/2 preferred.....	100	82 1/2	84	84	85	85	110		
15 1/2 Nov 23	20 Apr 30	8 1/2 Oct 8	16 1/2 Jan 2	8 1/2 Oct 8	16 1/2 Jan 2	Ward Industries Corp.....	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,900		
18 1/2 Jan 27	29 1/2 Dec 26	1 1													



## FRIDAY — WEEKLY — YEARLY

Figures after decimal point represent one or more 32nds of a point

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to stock exchange dealings. •Odd lot transactions. e Cash sale. r Registered bond transactions.

Brazil (continued)—			Low	High	No.	Low	High
3½s series No. 19	June-Dec					83	84
3½s series No. 20	June-Dec		92½	95		96	98
3½s series No. 21	June-Dec		92½	98		96½	96½
3½s series No. 22	June-Dec		94	99½		94	99½
3½s series No. 23	June-Dec		93¾	93¾	2	93	98
3½s series No. 24	June-Dec		92½	97½		96½	99
3½s series No. 25	June-Dec		92½	98		93½	99
3½s series No. 26	June-Dec		92½	97		93	95
3½s series No. 27	June-Dec		92½	94		92	99
3½s series No. 28	June-Dec		92½	98		93½	98½
3½s series No. 29	June-Dec		92½			94	98
3½s series No. 30	June-Dec		92½	97		93½	97
Calden (Dept of) 30-yr 3s s f bonds 1978	Jan-July		48	48	4	46½	51
Canada (Capital of) 2½s 1974	Mar-Sept	83	82½	83	21	81½	90
25-yr 2½s 1975	Mar-Sept		82½	83½	7	81½	90
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July		47½	47½	1	47½	52
Chile (Republic) external s f 7s 1942	May-Nov		75			78½	80½
4½s assorted 1942	May-Nov		76			40½	47
External sinking fund 6s 1960	April-Oct		76	82		78	81½
6s assorted 1960	April-Oct		76			41	46½
External sinking fund 6s Feb 1961	Feb-Aug		73			77½	82½
6s assorted Feb 1961	Feb-Aug		76			44	46½
Ry external sinking fund 6s Jan 1961	Jan-July		77	77	1	77½	81
6s assorted Jan 1961	Jan-July		76			40½	48
External sinking fund 6s Sept 1961	Mar-Sept		75			77½	81½
6s assorted Sept 1961	Mar-Sept		76				
External sinking fund 6s 1962	April-Oct		75			80	81½
6s assorted 1962	April-Oct		76			47½	47½
External sinking fund 6s 1963	May-Nov		75			78	78
6s assorted 1963	May-Nov		76			41	47
Exil sink fund s bonds 3s 1993	June-Dec	36½	36½	38	60	36½	46½
Chile Mortgage Bank 6½s 1957	June-Dec		75	80½		77½	81½
6½s assorted 1957	June-Dec		73			47	47
6½s assorted 1961	June-Dec		76			41	48
Guaranteed sinking fund 6s 1961	April-Oct		75			80	80
8s assorted 1961	April-Oct		76			41	48
Guaranteed sinking fund 6s 1962	May-Nov		75			80	81½
6s assorted 1962	May-Nov		73½			40½	40½
Chilean Consol Municipal 7s 1960	Mar-Sept		75			81	81
7s assorted 1960	Mar-Sept		76			43½	47
Chinese (Hukuang Ry) 5s 1951	June-Dec		8½	10		9½	14½
Cologne (City of) 6½s 1950	Mar-Sept						
4½s debt adjustment 1970	Mar-Sept		79¾			83	82
Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct		114			118½	121
6s of 1927 Jan 1961	Jan-July		114			118	121
3x sinking fund dollar bonds 1970	April-Oct	52½	51½	52½	13	51½	58½
Colombia Mortgage Bank 6½s 1947	April-Oct					74	74
Sinking fund 7s of 1926 due 1946	May-Nov					75½	75½
Sinking fund 7s of 1927 due 1947	Feb-Aug						
Costa Rica (Republic of) 7s 1951	May-Nov		71½			71½	76¼
3s ref s bonds 1953 due 1972	April-Oct	54	54	56	9	52½	62
Cuba (Republic of) 4½s external 1977	June-Dec	103	103	103	1	101	106
Cundinamarca (Dept of) 3s 1978	Jan-July		47	56		46½	53
Czechoslovakia (State)—							
Stamped assorted (interest reduced to 6% extended to 1960)	April-Oct			46		44	52
Dominican (Kingdom of) 4½s 1962	April-Oct		99½	100½	10	99½	100½
Calla Roads (October 15)							

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## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Low	High	Low	High	Low	High	Low	High
Salvador (Republic of) —				Serbia, Croatia & Slovenia (Kingdom) —			
3 1/2% extl s f dollar bonds Jan 1 1976	Jan-July	97 1/2	97 1/2	Δ 8% secured external 1962	May-Nov	10 1/2	10 1/2
3 1/2% extl s f dollar bonds Jan 1 1976	Jan-July	97 1/2	97 1/2	Δ 7% series B secured external 1962	May-Nov	10 1/2	10 1/2
Δ Estonia (Republic of) 7% 1967	Jan-July	107 1/2	107 1/2	Shinyetsu Electric Power Co Ltd —			
Δ Frankfurt on Main 6 1/2% 1953	May-Nov	107 1/2	107 1/2	Δ 6 1/2% 1st mtg s f 1952	June-Dec	108	108 1/2
4 1/2% sinking fund 1973	May-Nov	107 1/2	107 1/2	Δ 6 1/2% due 1952 extended to 1962	June-Dec	97	100
German (Fed Rep of) — Ext loan of 1924				Δ Silesia (Prov of) external 7% 1958	June-Dec	20	20
5 1/2% dollar bonds 1969	April-Oct	98	97 1/2	Δ 4 1/2% assented 1958	June-Dec	15 1/2	15 1/2
3% dollar bonds 1972	April-Oct	77	77	South Africa (Union of) 4 1/4% 1965	June-Dec	88 1/2	88 1/2
10-year bonds of 1936	Jan-July	92	92	Taiwan Electric Power Co Ltd —			
3% conv & fund issue 1953 due 1963	Jan-July	92	92	Δ 5 1/2% (40-yr) s f 1971	Jan-July	90 1/2	90 1/2
Prussian Conversion 1953 issue —				5 1/2% due 1971 extended to 1981	Jan-July	90 1/2	90 1/2
4% dollar bonds 1972	Apr-Oct	84	84	Tokyo (City of) —			
International loan of 1930 —				Δ 5 1/2% extl loan of '27 1961	April-Oct	96 1/2	96 1/2
5% dollar bonds 1960	June-Dec	93	93	5 1/2% dge 1961 extended to 1971	April-Oct	99 1/2	99 1/2
3% dollar bonds 1972	June-Dec	77 1/2	77 1/2	Δ 5% sterling loan of '12 1952	Mar-Sept	90	90
German (extl loan 1924 Dawes loan) —				Δ With March 1 1952 coupon on		85	85
Δ 4 1/2% gold bonds 1949	April-Oct	140	143	Tokyo Electric Light Co Ltd —			
German Govt International (Young loan) —				Δ 6% 1st mtg s f series 1953	June-Dec	94 1/2	94 1/2
5 1/2% loan 1930 due 1965	June-Dec	118	118	8% 1953 extended to 1963	June-Dec	94 1/2	94 1/2
Greek Government —				Uruguay (Republic of) —			
Δ 7% part paid 1964	May-Nov	20	20	3 1/2-4% 4 1/2% (dollar bond of 1937) —			
Δ 6% part paid 1968	Feb-Aug	19 1/2	19 1/2	External readjustment 1978	May-Nov	82	82
Δ Hamburg (State of) 6% 1946	April-Oct	84 1/2	84 1/2	External conv 1979	May-Nov	97	99
Conv & funding 4 1/2% 1966	Jan-July	84 1/2	84 1/2	3 1/2-4% 4 1/2% external conversion 1978	June-Dec	89 1/2	89 1/2
Heidelberg (City of) ext 7 1/2% 1950	Jan-July	100	100	4% 4 1/2-4 1/2% external readjustments 1978	Feb-Aug	84 1/2	84 1/2
Helsingfors (City) external 6 1/2% 1960	Jan-July	56 1/2	56 1/2	3 1/2% external readjustment 1984	Jan-July	85	85
Italian (Republic) ext s f 3% 1977	Jan-July	55	55	Valle Del Cauca See Cauca Valley (Dept of)			
Italian Credit Consortium for Public Works				Δ Warsaw (City) external 7% 1958	Feb-Aug	14 1/2	14 1/2
30-year gtd ext s f 3% 1977	Jan-July	112	112	Δ 4 1/2% assented 1958	Feb-Aug	14 1/2	14 1/2
Δ 7% series B 1947	Mar-Sept	112	112	Δ Yokohama (City of) 6% of '26 1961	June-Dec	95 1/2	95 1/2
Italian Public Utility Institute —				6% due 1961 extended to 1971	June-Dec	95 1/2	95 1/2
30-year gtd ext s f 3% 1977	Jan-July	58 1/2	58 1/2				
Δ External 7% 1952	Jan-July	112	112	RAILROAD AND INDUSTRIAL COMPANIES			
Δ Italy (Kingdom of) 7% 1951	June-Dec	117	124	Alabama Great Southern 3 1/4% 1967	May-Nov	89	89
Japanese (Imperial Govt) —				Alabama Power Co 1st mtg 3 1/2% 1972	Jan-July	88 1/2	88 1/2
Δ 6 1/2% extl loan of '24 1954	Feb-Aug	101 1/2	101 1/2	1st mtg 3 1/2% 1984	Mar-Sept	94	94
6 1/2% due 1954 extended to 1964	Feb-Aug	101 1/2	101 1/2	Albany & Susquehanna RR 4 1/2% 1975	April-Oct	94	94
Δ 5 1/2% extl loan of '30 1965	May-Nov	97	97	Adelphi Inc 4 1/2% conv subord deb 1970	Mar-Sept	82 1/2	84
5 1/2% due 1965 extended to 1975	May-Nov	97	97	Allegheny Corp deb 5% ser A 1962	May-Nov	96	97
Δ Jugoslavia (State Mtge Bank) 7% 1957	Jan-July	12 1/2	13	Allegheny Ludlum Steel Corp —			
Δ Medellin (Colombia) 6 1/2% 1954	June-Dec	47 1/2	47 1/2	4% conv subord deb 1981	Apr-Oct	92	92
Δ 50-year 3% s f bonds 1978	Jan-July	47 1/2	47 1/2	Allegheny & Western 1st gtd 4% 1998	April-Oct	92 1/2	92 1/2
Mexican Irrigation —				Allied Chemical & Dye 3 1/2% deb 1978	April-Oct	93	93
Δ 4 1/2% assented (1922 agreement) 1943	May-Nov	13 1/2	13 1/2	Aluminum Co of America 3 1/2% 1964	Feb-Aug	97 1/2	97 1/2
Δ 4 1/2% small 1943	Jan-July	13 1/2	13 1/2	3% s f debentures 1979	June-Dec	86 1/2	86 1/2
Δ New assented (1942 agree't) 1968	Jan-July	13 1/2	13 1/2	4 1/2% sinking fund debentures 1982	Jan-July	99 1/2	99 1/2
Δ Small 1968	Jan-July	13 1/2	13 1/2	Aluminum Co of Canada Ltd 3 1/2% 1970	May-Nov	95 1/2	95 1/2
Mexico (Republic of) —				4 1/2% s f debentures 1980	April-Oct	99 1/2	99 1/2
Δ 5% new assented (1942 agree't) 1963	Jan-July	18 1/2	18 1/2	American Airlines 3% debentures 1966	June-Dec	81	81
Δ Large	Jan-July	18 1/2	18 1/2	American Bosch Corp 3 1/4% s f deb 1964	May-Nov	95	95
Δ Small	Jan-July	18 1/2	18 1/2	American & Foreign Power deb 5% 2030	Mar-Sept	76 1/2	76 1/2
Δ 4% of 1904 (assented to 1922 agree't)	June-Dec	14	14	4.8% junior debentures 1987	Jan-June	65 1/2	65 1/2
Δ 4% new assented (1942 agree't) 1968	Jan-July	13 1/2	13 1/2	American Machine & Foundry Co —			
Δ 4% of 1910 assented to 1922 agree'ment	Jan-July	13 1/2	13 1/2	4 1/2% subord conv deb 1981	Jan-July	108 1/2	109 1/2
Δ Small	Jan-July	13 1/2	13 1/2	5% conv subord deb 1977	Feb-Aug	99 1/2	99 1/2
Δ 4% new assented (1942 agree't) 1963	Jan-July	17 1/2	17 1/2	American Telephone & Telegraph Co —			
Δ Small	Jan-July	17 1/2	17 1/2	2 1/4% debentures 1980	Feb-Aug	79 1/2	79 1/2
Δ Treasury 6% of 1913 (assented to 1922 agreement) 1933	Jan-July	17 1/2	17 1/2	2 1/4% debentures 1975	April-Oct	81 1/2	81 1/2
Δ Small	Jan-July	17 1/2	17 1/2	2 1/4% debentures 1986	Jan-July	74	74
Δ 6% new assented (1942 agree't) 1963	Jan-July	20	20	2 1/4% debentures 1982	April-Oct	78 1/2	78 1/2
Δ Small	Jan-July	19 1/2	19 1/2	2 1/4% debentures 1987	June-Dec	75 1/2	75 1/2
Δ Milan (City of) 6 1/2% 1952	April-Oct	111	111	3 1/2% debentures 1973	June-Dec	89	89
Minas Geraes (State) —				2 1/4% debentures 1971	Feb-Aug	85	85
Δ Secured extl sinking fund 6 1/2% 1958	Mar-Sept	51	51	3 1/4% debentures 1984	Mar-Sept	82 1/2	82 1/2
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	72	72	3 1/2% debentures 1980	Jan-July	89 1/2	89 1/2
Δ Secured extl sink fund 6 1/2% 1959	Mar-Sept	72	72	4 1/2% debentures 1985	Apr-Oct	96 1/2	96 1/2
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	50	50	3% debentures 1969	April-Oct	93	93
Norway (Kingdom of) —				3 1/4% debentures 1977	Feb-Aug	83 1/2	83 1/2
External sinking fund old 4 1/4% 1965	April-Oct	99 1/2	99 1/2	Angle-Laurito Nitrate Corp 4% 1960	June-Dec	96	96
4 1/4% s f extl loan new 1965	April-Oct	97 1/2	97 1/2	Anheuser-Busch Inc 3 1/2% deb 1977	April-Oct	84	84
4% sinking fund external loan 1963	Feb-Aug	99 1/2	99 1/2	Ann Arbor first gold 4% July 1995	Quar-Jan	70	70
Municipal Bank extl sink fund 5% 1970	June-Dec	99 1/2	99 1/2	A P W Products Co 5% 1966	April-Oct	76	76
Δ Nuremberg (City of) 6% 1952	Feb-Aug	150	150	Armour & Co 5% inc sub deb 1984	May-Nov	65 1/2	65 1/2
4 1/2% debt adj 1972	Feb-Aug	150	150	Associates Investment 3 1/2% deb 1962	Mar-Sept	94	94
Oriental Development Co Ltd —				4 1/2% debentures 1976	Feb-Aug	96	96
Δ 6% extl loan (30-yr) 1953	Mar-Sept	168	168	5 1/4% subord deb 1977	June-Dec	100	100
6% due 1953 extended to 1963	Mar-Sept	95 1/2	95 1/2	Atchafalpa & Santa Fe —			
Δ 5 1/2% extl loan (30-year) 1958	May-Nov	168	168	General 4% 1995	April-Oct	98 1/2	98 1/2
5 1/2% due 1958 extended to 1968	May-Nov	90 1/2	90 1/2	Stamped 4% July 1 1995	May-Nov	89	89
Δ Pernambuco (State of) 7% 1947	Mar-Sept	67	67	Atlanta & Chari Air Line Ry 3 1/2% 1963	May-Nov	92 1/2	92 1/2
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	42 1/2	42 1/2	Atlantic Coast Line RR 4 1/2% A 1964	June-Dec	98	98
Δ Peru (Republic of) external 7% 1959	Mar-Sept	74 1/2	74 1/2	Gen mtg 4 1/2% ser A 1980	Mar-Sept	83	83
Δ Nat loan extl s f 6% 1st series 1960	June-Dec	78 1/2	78 1/2	Gen mtg 4 1/2% ser C 1972	Jan-July	85 1/2	85 1/2
Δ Nat loan extl s f 6% 2nd series 1961	April-Oct	78 1/2	78 1/2	General mtg 3 1/2% series D 1980	Mar-Sept	83	83
Δ Poland (Republic of) gold 6% 1940	April-Oct	22	22	Atlantic Refining 2 1/2% debentures 1966	Jan-July	90	90
Δ 4 1/2% assented 1958	April-Oct	19 1/2	19 1/2	3 1/4% debentures 1979	Jan-July	90	90
Δ Stabilization loan sink fund 7% 1947	April-Oct	22 1/2	22 1/2	4 1/2% conv subord deb 1987	Feb-Aug	103 1/2	103 1/2
Δ 4 1/2% assented 1968	April-Oct	16 1/2	16 1/2	Baltimore & Ohio RR —			
Δ External sinking fund gold 8% 1950	Jan-July	24 1/2	24 1/2	1st cons mtg 3 1/2% ser A 1970	Feb-Aug	81	81
Δ 4 1/2% assented 1963	Jan-July	16 1/2	16 1/2	1st cons mtg 4% ser B 1980	Mar-Sept	73 1/2	73 1/2
Porto Alegre (City of) —				1st cons mtg 4 1/2% ser C 1995	Apr-Oct	75 1/2	75 1/2
8% 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	53	53	4 1/2% convertible income Feb 1 2010	May	71	71
7 1/2% 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	48 1/2	48 1/2	4 1/2% conv deb series A 2010	Jan-July	67 1/2	67 1/2
Δ Prussia (Free State) 6 1/2% (26 loan) '51	Mar-Sept	99 1/2	99 1/2	Baltimore Gas & Electric Co —			
Δ 6% s f gold extl (27 loan) 1952	Apr-Oct	99 1/2	99 1/2	1st & ref M 3% series Z 1989	Jan-July	77	77
Δ Rhine-Meuse-Danube 7% 1950	Mar-Sept	72	72	1st ref mtg s f 3 1/4% 1990	Jun-Dec	101	101
Δ Rio de Janeiro (City of) 8% 1940	April-Oct	72	72	Bell Telephone of Pa 5% series C 1960	April-Oct	91	91
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	58	58	Beneficial Industrial Loan 2 1/2% deb 1961	May-Nov	127	127
Δ External secured 6 1/2% 1953	Feb-Aug	62	62	Δ Berlin City Electric 6% 1955	April-Oct	143	143
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	39	39	Δ 6 1/2% s f debentures 1951	June-Dec	143	143
Δ Rio Grande do Sul (State of) —				Δ 6 1/2% s f debentures 1959	Feb-Aug	143	143
Δ 8% external loan of 1921 1946	April-Oct	80 1/2	80 1/2	Bethlehem Steel Corp —			
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	67 1/2	67 1/2	Consol mortgage 2 1/2% series I 1970	Jan-July	85 1/2	85 1/2
Δ 6% internal sinking fund gold 1968	June-Dec	69	69	Consol mortgage 2 1/2% series J 1976	May-Nov	85 1/2	85 1/2
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	50 1/2	50 1/2	Consol mortgage 3 1/2% series K 1979	Jan-July	120	120
Δ 7% external loan of 1926 due 1966	May-Nov	80	80	3 1/4% conv debentures 1980	May-Nov	81 1/2	81 1/2
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	55	55	Borden (The) Co 2 1/2% deb 1981	Mar-Sept	81 1/2	81 1/2
7% 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	51 1/2	51 1/2	Boston & Maine RR —			
Δ Rome (City of) 6 1/2% 1952	April-Oct	114	114	First mortgage 5% series AC 1967	Mar-Sept	66	66
Δ Sao Paulo (City) 8% 1952	May-Nov	115	115	First mortgage 4 1/2% series JJ 1961	April-Oct	60	60
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	55	55	First mortgage 4 1/2% series RR 1960	Jan-July	40	40
Δ 6 1/2% extl secured sinking fund 1957	May-Nov	54 1/2	54 1/2	Δ Inc mortgage 4 1/2% series A July 1970	May-Nov	91 1/2	91 1/2
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	54 1/2	54 1/2	Bristol-Myers Co 3% debentures 1968	April-Oct	79	79
Sao Paulo (State of) —				Brooklyn Union Gas gen mtg 2 1/2% 1976	Jan-July	75 1/2	75 1/2
8% 1938 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	91 1/2	91 1/2	1st mortgage 3% 1980	Jan-July	92	92
Δ 8% external 1950	Jan-July	110	110	Brown Shoe Co 3 1/2% deb 1971	Jan-July	120 1/2	120 1/2
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	96 1/2	96 1/2	Brunswick-Balke-Collender Co —			
7% external water loan 1956	Mar-Sept	91	91	5% conv subord deb 1972	Feb-Aug	78	78
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	87	87	Buffalo Niagara Elec first mtg 2 1/4% 1975	May-Nov	109 1/2	109 1/2
Δ 8% external dollar loan 1968	Jan-July	88	88	Burrroughs Corp —			
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	95	95	4 1/2% conv subord deb 1981	June-Dec	109 1/2	109 1/2
				Bush Terminal Buildings 5% gtd 1960	April-Oct	95 1/2	95 1/2
				Δ 5% general mtg income 1992	Jan-July	85 1/2	85 1/2
				California Electric Power first 3% 1976	June-Dec	75 1/2	75 1/2
				California Oregon Power 3 1/2% 1974	May-Nov	77	77
				Canada Southern consol gtd 5% A 1962	April-Oct	100	100
				Canadian Pacific Ry —			
				4% consol debenture (perpetual)	Jan-July	89 1/2	89 1/2



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Central of Georgia Ry—	Interest	Friday Last	Week's Range	Central of Georgia Ry—	Interest	Friday Last	Week's Range
First mortgage 4 1/2 series A 1995	Period	Sale Price	or Friday's Bid & Asked	First mortgage 4 1/2 series A 1995	Period	Sale Price	or Friday's Bid & Asked
Jan-July	73 1/2	73 1/2	73 1/2	Jan-July	73 1/2	73 1/2	73 1/2
Δ Gen mortgage 4 1/2 series A Jan 1 2020	May	87 1/2	87 1/2	Δ Gen mortgage 4 1/2 series A Jan 1 2020	May	87 1/2	87 1/2
Δ Gen mortgage 4 1/2 series B Jan 1 2020	May	60	60 1/4	Δ Gen mortgage 4 1/2 series B Jan 1 2020	May	60	60 1/4
Central RR Co of N J 3 1/2 series 1987	Jan-July	48 1/2	48 1/2	Central RR Co of N J 3 1/2 series 1987	Jan-July	48 1/2	48 1/2
Central New York Power 3s 1974	April-Oct	85 1/2	85 1/2	Central New York Power 3s 1974	April-Oct	85 1/2	85 1/2
Central Pacific Ry Co—				Central Pacific Ry Co—			
First and refund 3 1/2 series A 1974	Feb-Aug	90	90	First and refund 3 1/2 series A 1974	Feb-Aug	90	90
First mortgage 3 1/2 series B 1968	Feb-Aug	93	94 1/4	First mortgage 3 1/2 series B 1968	Feb-Aug	93	94 1/4
Champion Paper & Fibre deb 3s 1965	Jan-July	91 1/4	91 1/4	Champion Paper & Fibre deb 3s 1965	Jan-July	91 1/4	91 1/4
3 1/2 debentures 1981	Jan-July	93 1/2	93 1/2	3 1/2 debentures 1981	Jan-July	93 1/2	93 1/2
Chesapeake & Ohio Ry General 4 1/2 series 1992	Mar-Sept	100	100	Chesapeake & Ohio Ry General 4 1/2 series 1992	Mar-Sept	100	100
Refund and impmt M 3 1/2 series D 1996	May-Nov	84	84	Refund and impmt M 3 1/2 series D 1996	May-Nov	84	84
Refund and impmt M 3 1/2 series E 1996	Feb-Aug	84	84 1/2	Refund and impmt M 3 1/2 series E 1996	Feb-Aug	84	84 1/2
Refund and impmt M 3 1/2 series H 1973	June-Dec	94	94	Refund and impmt M 3 1/2 series H 1973	June-Dec	94	94
R & A div first consol gold 4s 1989	Jan-July	92 1/2	92 1/2	R & A div first consol gold 4s 1989	Jan-July	92 1/2	92 1/2
Second consolidated gold 4s 1989	Jan-July	96	96	Second consolidated gold 4s 1989	Jan-July	96	96
Chicago Burlington & Quincy RR—				Chicago Burlington & Quincy RR—			
General 4s 1958	Mar-Sept	99 1/4	99 1/4	General 4s 1958	Mar-Sept	99 1/4	99 1/4
First and refunding mortgage 3 1/2 series 1985	Feb-Aug	82	82	First and refunding mortgage 3 1/2 series 1985	Feb-Aug	82	82
First and refunding mortgage 3 1/2 series 1970	Feb-Aug	81	81	First and refunding mortgage 3 1/2 series 1970	Feb-Aug	81	81
1st & ref mtge 3s 1990	Feb-Aug	90	90	1st & ref mtge 3s 1990	Feb-Aug	90	90
Chicago & Eastern Ill RR—				Chicago & Eastern Ill RR—			
Δ General mortgage inc conv 5s 1997	April	74 3/4	74 3/4	Δ General mortgage inc conv 5s 1997	April	74 3/4	74 3/4
First mortgage 3 1/2 series B 1985	May-Nov	75	78 1/4	First mortgage 3 1/2 series B 1985	May-Nov	75	78 1/4
5s income deb 3s 2054	May-Nov	59 1/2	60	5s income deb 3s 2054	May-Nov	59 1/2	60
Chicago & Erie 1st gold 5s 1982	May-Nov	105	105	Chicago & Erie 1st gold 5s 1982	May-Nov	105	105
Chicago Great Western 4s ser A 1988	Jan-July	76 1/4	76 1/2	Chicago Great Western 4s ser A 1988	Jan-July	76 1/4	76 1/2
Δ General inc mtge 4 1/2 Jan 1 2038	April	67	67	Δ General inc mtge 4 1/2 Jan 1 2038	April	67	67
Chicago Indianapolis & Louisville Ry—				Chicago Indianapolis & Louisville Ry—			
Δ 1st mortgage 4s inc series A Jan 1 1983	April	54	54	Δ 1st mortgage 4s inc series A Jan 1 1983	April	54	54
Δ 2nd mortgage 4 1/2 inc ser A Jan 2003	April	55	55	Δ 2nd mortgage 4 1/2 inc ser A Jan 2003	April	55	55
Chicago Milwaukee St Paul & Pacific RR—				Chicago Milwaukee St Paul & Pacific RR—			
First mortgage 4s series A 1994	Jan-July	79	79	First mortgage 4s series A 1994	Jan-July	79	79
General mortgage 4 1/2 inc ser A Jan 2019	April	74 1/2	74 1/2	General mortgage 4 1/2 inc ser A Jan 2019	April	74 1/2	74 1/2
4 1/2 conv increased series B Jan 1 2044	April	51	51	4 1/2 conv increased series B Jan 1 2044	April	51	51
5s inc deb 3s ser A Jan 1 2055	Mar-Sept	46 1/2	46 1/2	5s inc deb 3s ser A Jan 1 2055	Mar-Sept	46 1/2	46 1/2
Chicago & North Western Ry—				Chicago & North Western Ry—			
Second mortgage conv inc 4 1/2 Jan 1 1999	April	52 1/4	51 1/4	Second mortgage conv inc 4 1/2 Jan 1 1999	April	52 1/4	51 1/4
First mortgage 3s series B 1990	Jan-July	66 1/4	66 1/4	First mortgage 3s series B 1990	Jan-July	66 1/4	66 1/4
Chicago Rock Island & Pacific RR—				Chicago Rock Island & Pacific RR—			
1st mtge 2 1/2 ser A 1980	Jan-July	80 1/2	80 1/2	1st mtge 2 1/2 ser A 1980	Jan-July	80 1/2	80 1/2
4 1/2 income deb 1995	Mar-Sept	88	88	4 1/2 income deb 1995	Mar-Sept	88	88
Chicago Terre Haute & Southeastern Ry—				Chicago Terre Haute & Southeastern Ry—			
First and refunding mtge 2 1/2 series 1994	Jan-July	61 1/4	61 1/4	First and refunding mtge 2 1/2 series 1994	Jan-July	61 1/4	61 1/4
Income 2 1/2 series 1994	Jan-July	60 1/2	60 1/2	Income 2 1/2 series 1994	Jan-July	60 1/2	60 1/2
Chicago Union Station—				Chicago Union Station—			
First mortgage 3 1/2 series F 1963	Jan-July	92 1/4	92 1/4	First mortgage 3 1/2 series F 1963	Jan-July	92 1/4	92 1/4
First mortgage 2 1/2 series G 1963	Jan-July	92	92	First mortgage 2 1/2 series G 1963	Jan-July	92	92
Chicago & Western Indiana RR Co—				Chicago & Western Indiana RR Co—			
1st coll trust mtge 4 1/2 ser A 1982	May-Nov	92 1/4	92 1/4	1st coll trust mtge 4 1/2 ser A 1982	May-Nov	92 1/4	92 1/4
Cincinnati Gas & Elec 1st mtge 2 1/2 series 1975	April-Oct	83 1/2	83 1/2	Cincinnati Gas & Elec 1st mtge 2 1/2 series 1975	April-Oct	83 1/2	83 1/2
First mortgage 2 1/2 series 1978	Jan-July	85	85	First mortgage 2 1/2 series 1978	Jan-July	85	85
1st mortgage 4 1/2 series 1987	May-Nov	96 1/2	97 1/4	1st mortgage 4 1/2 series 1987	May-Nov	96 1/2	97 1/4
Cincinnati Union Terminal—				Cincinnati Union Terminal—			
First mortgage gtd 3 1/2 series E 1969	Feb-Aug	87 1/2	87 1/2	First mortgage gtd 3 1/2 series E 1969	Feb-Aug	87 1/2	87 1/2
First mortgage 2 1/2 series G 1974	Feb-Aug	84	84	First mortgage 2 1/2 series G 1974	Feb-Aug	84	84
C I T Financial Corp 2 1/2 series 1959	April-Oct	97 1/2	97 1/2	C I T Financial Corp 2 1/2 series 1959	April-Oct	97 1/2	97 1/2
4s debentures 1960	Jan-July	97 1/2	97 1/2	4s debentures 1960	Jan-July	97 1/2	97 1/2
3 1/2 debentures 1970	Mar-Sept	89 1/4	89 1/4	3 1/2 debentures 1970	Mar-Sept	89 1/4	89 1/4
4 1/2 debentures 1971	Apr-Oct	96 1/4	96 1/4	4 1/2 debentures 1971	Apr-Oct	96 1/4	96 1/4
Cities Service Co 3s s f deb 1977	Jan-July	84	84	Cities Service Co 3s s f deb 1977	Jan-July	84	84
Cleveland Cincinnati Chicago & St Louis Ry—				Cleveland Cincinnati Chicago & St Louis Ry—			
General gold 4s 1993	June-Dec	74 1/2	74 1/2	General gold 4s 1993	June-Dec	74 1/2	74 1/2
General 5s series B 1993	June-Dec	67	69	General 5s series B 1993	June-Dec	67	69
Refunding and impmt 4 1/2 series E 1977	Jan-July	61 1/4	64	Refunding and impmt 4 1/2 series E 1977	Jan-July	61 1/4	64
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	77 1/2	77 1/2	Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	77 1/2	77 1/2
St Louis Division first coll trust 4s 1990	May-Nov	87 1/4	87 1/4	St Louis Division first coll trust 4s 1990	May-Nov	87 1/4	87 1/4
Cleveland Electric Illuminating 3s 1970	Jan-July	90 1/2	91	Cleveland Electric Illuminating 3s 1970	Jan-July	90 1/2	91
First mortgage 3s 1982	June-Dec	80 1/2	80 1/2	First mortgage 3s 1982	June-Dec	80 1/2	80 1/2
First mortgage 2 1/2 series 1985	Mar-Sept	80	80	First mortgage 2 1/2 series 1985	Mar-Sept	80	80
First mortgage 3 1/2 series 1986	June-Dec	83	83	First mortgage 3 1/2 series 1986	June-Dec	83	83
First mortgage 3s 1989	May-Nov	98	98	First mortgage 3s 1989	May-Nov	98	98
Cleveland Short-Line first gtd 4 1/2 series 1961	April-Oct	98	100 1/2	Cleveland Short-Line first gtd 4 1/2 series 1961	April-Oct	98	100 1/2
Colorado Fuel & Iron Corp—				Colorado Fuel & Iron Corp—			
4 1/2 series A s f conv deb 1977	Jan-July	86 3/4	85	4 1/2 series A s f conv deb 1977	Jan-July	86 3/4	85
Columbia Gas System Inc—				Columbia Gas System Inc—			
3s debentures series A 1975	June-Dec	86 1/2	86 1/2	3s debentures series A 1975	June-Dec	86 1/2	86 1/2
3s debentures series B 1975	Feb-Aug	76 1/4	76 1/4	3s debentures series B 1975	Feb-Aug	76 1/4	76 1/4
3 1/2 debentures series C 1977	April-Oct	87	87	3 1/2 debentures series C 1977	April-Oct	87	87
3 1/2 debentures series D 1979	Jan-July	87 1/2	87 1/2	3 1/2 debentures series D 1979	Jan-July	87 1/2	87 1/2
3 1/2 debentures series E 1980	Mar-Sept	93	93	3 1/2 debentures series E 1980	Mar-Sept	93	93
3 1/2 debentures series F 1981	April-Oct	88 1/2	88 1/2	3 1/2 debentures series F 1981	April-Oct	88 1/2	88 1/2
4 1/2 debentures series G 1981	April-Oct	100	101	4 1/2 debentures series G 1981	April-Oct	100	101
5 1/2 debentures series H 1982	June-Dec	104 1/2	105 1/2	5 1/2 debentures series H 1982	June-Dec	104 1/2	105 1/2
3 1/2 subord conv deb 1964	May-Nov	119	119	3 1/2 subord conv deb 1964	May-Nov	119	119
Columbus & South Ohio Elec 3 1/2 series 1970	May-Sept	87	87	Columbus & South Ohio Elec 3 1/2 series 1970	May-Sept	87	87
1st mortgage 3 1/2 series 1983	May-Nov	90	90	1st mortgage 3 1/2 series 1983	May-Nov	90	90
1st mortgage 3 1/2 series 1986	April-Oct	90	92 1/4	1st mortgage 3 1/2 series 1986	April-Oct	90	92 1/4
1st mtge 4 1/2 series 1987	Mar-Sept	99	99	1st mtge 4 1/2 series 1987	Mar-Sept	99	99
Combustion Engineering Inc—				Combustion Engineering Inc—			
3 1/2 conv subord deb 1981	June-Dec	87	87	3 1/2 conv subord deb 1981	June-Dec	87	87
Commonwealth Edison Co—				Commonwealth Edison Co—			
First mortgage 3s series L 1977	Feb-Aug	85 1/2	85 1/2	First mortgage 3s series L 1977	Feb-Aug	85 1/2	85 1/2
First mortgage 3s series N 1978	June-Dec	75	83 1/2	First mortgage 3s series N 1978	June-Dec	75	83 1/2
3s sinking fund debentures 1999	April-Oct	75	75	3s sinking fund debentures 1999	April-Oct	75	75
2 1/2 s f debentures 1999	April-Oct	75	75	2 1/2 s f debentures 1999	April-Oct	75	75
2 1/2 s f debentures 2001	April-Oct	75	75	2 1/2 s f debentures 2001	April-Oct	75	75



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 18

NEW YORK STOCK EXCHANGE						BONDS						BONDS						BONDS					
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## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Low High	No.		Sale Price	Low High	No.
Phillips Petroleum 2 3/4s debentures 1964	102 1/2	92 1/2 93	4	Standard Oil (N J) debentures 2 3/4s 1971	82 1/2	82 1/2 85	34
4 1/2s conv subord debts 1987		102 1/4 103 3/4	970	2 3/4s debentures 1974		83 3/4 86	22
Pillsbury Mills Inc 3 1/2s s f debts 1972		81		Standard Oil Co (Ohio)			
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996		99		4 1/2s sinking fund debentures 1982		101 101	4
Pittsburgh Cincinnati Chic & St Louis Ry		97 1/2 97 1/2	15	Stauffer Chemical 3 1/2s debts 1973		96 96	6
Consolidated guaranteed 4 1/2s ser G 1957		97 97		Sunray Oil Corp 2 3/4s debentures 1966		90 94	
Consolidated guaranteed 4 1/2s ser H 1960		97 97 1/2		Superior Oil Co 2 3/4s debts 1981		90 91	3
Consolidated guaranteed 4 1/2s ser I 1963		98 101 1/2		Surface Transit Inc 1st mtge 6s 1971		82 1/2 83 1/2	66
Consolidated guaranteed 4 1/2s ser J 1964		99 100 3/4		Swift & Co 2 3/4s debentures 1972		80 1/2 80 1/2	
Pittsburgh Cinc Chicago & St Louis RR		97 98	15	2 3/4s debentures 1973		85 91	
General mortgage 5s series A 1970		97 1/2 97 1/2	1	Terminal RR Assn of St Louis			
General mortgage 5s series B 1975		96 3/4 96 3/4		Refund and impt M 4s series C 2019		83 88	
General mortgage 3 1/2s series E 1975		89 1/2 89 1/2	9	Refund and impt 2 3/4s series D 1985		80 1/2 82 1/2	
Pittsb Coke & Chem 1st mtge 3 1/2s 1964		89 1/2 93		Texas Corp 3s debentures 1965		93 93 3/4	24
Pittsburgh Consolidation Coal 3 1/2s 1965		90 1/2 90 1/2		Texas & New Orleans RR			
Pittsburgh Plate Glass 3s debts 1967		90 1/2 90 1/2		First and refund M 3 1/2s series B 1970		83 1/2 83 1/2	6
Pittsburgh Youngstown & Ashtabula Ry		99 1/2 99 1/2		First and refund M 3 1/2s series C 1990		79 79	13
First general 5s series B 1962		99 1/2 99 1/2		Texas & Pacific first gold 5s 2000		111 111	3
Plantation Pipe Line 2 3/4s 1970		96 1/2 96 1/2		General and refund M 3 1/2s ser E 1985		90 90	
3 1/2s s f debentures 1980		96 1/2 96 1/2		Texas Pacific-Missouri Pacific			
Procter & Gamble 3 1/2s debts 1981		96 1/2 96 1/2		Term RR of New Orleans 3 1/2s 1974		80 80	
Public Service Electric & Gas Co		92 1/2 92 1/2	5	Thompson Products Inc			
3s debentures 1963		90 1/2 90 1/2		4 1/2s subord debts 1982		107 107 1/2	422
First and refunding mortgage 3 1/4s 1968		104 104		Tidewater Oil Co 3 1/2s 1986		85 85 1/2	29
First and refunding mortgage 5s 2037		104 104 1/2		Tol & Ohio Cent ref and impt 3 1/4s 1960		92 92	
First and refunding mortgage 8s 2037		163 163		Tri-Continental Corp 2 3/4s debts 1961		91 91	2
First and refunding mortgage 3s 1972		93 93		Union Electric Co of Missouri 3 1/4s 1971		89 1/2 89 1/2	3
First and refunding mortgage 2 3/4s 1979		81 81		First mortgage and coll trust 2 3/4s 1975		80 1/2 80 1/2	9
3 1/2s debentures 1972		85 1/2 85 1/2	2	3s debentures 1968		89 89	
1st and refunding mortgage 3 1/4s 1982		93 93		1st mtge & coll tr 2 3/4s 1980		85 1/2 85 1/2	
3 1/2s debentures 1975		90 90	3	1st mtge 3 1/4s 1982		80 80	
4 1/2s debentures 1977		99 99 3/4	53	Union Oil of California 2 3/4s debts 1970		85 1/2 85 1/2	
		99 1/2 99 1/2		Union Pacific RR 2 3/4s debentures 1976		80 1/2 80 1/2	7
Quaker Oats 2 3/4s debentures 1964		91 1/2 91 1/2		Refunding mortgage 2 3/4s series C 1991		71 72	10
		90 90		United Artists Corp			
Radio Corp of America 3 1/2s conv 1980		88 88	456	6s conv subord debts 1969		88 1/2 92 1/2	176
Reading Co first & ref 3 1/2s series D 1995		65 1/4 65 1/4	5	United Biscuit Co of America 2 3/4s 1966		84 1/2 84 1/2	
Reynolds (R J) Tobacco 3s debts 1973		83 83	11	3 1/2s debentures 1977		90 90	
Rheem Mfg Co 3 1/2s debts 1975		80 80		United Gas Corp 2 3/4s 1970		80 80	
Rhine-Westphalia Elec Power Corp				1st mtge & coll trust 3 1/2s 1971		92 92 1/2	5
1st Direct mtge 7s 1950			180	1st mtge & coll trust 3 1/2s 1972		92 92 1/2	
1st Direct mtge 6s 1952			152	1st mtge & coll trust 3 1/2s 1975		90 90	
1st Consol mtge 6s 1953				4 1/2s s f debts 1972		94 94	1
1st Consol mtge 6s 1955				3 1/2s sinking fund debentures 1973		96 96	
Debt adjustment bonds				1st mtge & coll tr 4 1/2s 1977		100 100	
5 1/4s series A 1978		77 1/4 77 1/4	1	U S Rubber 2 3/4s debentures 1976		75 1/4 75 1/4	3
4 1/2s series B 1978		77 1/4 77 1/4		3 1/2s debentures 1967		81 1/2 81 1/2	
4 1/2s series C 1978		77 1/4 77 1/4		United Steel Works Corp			
Rochester Gas & Electric Corp				6 1/2s debts series A 1947			
General mortgage 4 1/2s series D 1977		87 1/4 87 1/4		3 1/4s assented series A 1947			
General mortgage 3 1/4s series J 1969		84 84		6 1/2s sinking fund mtge series A 1951			
Rohr Aircraft Corp		86 86	126	3 1/4s assented series A 1951			
5 1/4s conv subord debts 1977		84 84		6 1/2s sinking fund mtge series C 1951			
		83 1/2 83 1/2		3 1/4s assented series C 1951			
Saguenay Power 3s series A 1971		85 1/2 85 1/2	3	Participating cdfs 4 1/4s 1968		87 1/2 88 1/2	2
St Lawrence & Adirondack 1st gold 5s 1996		71 1/2 71 1/2					
Second gold 6s 1996		81 81	1	Vanadium Corp of America			
St. Louis-San Francisco Ry Co				3 1/2s conv subord debentures 1969		115 115	
1st mortgage 4s series A 1997		70 1/2 72 1/2	54	4 1/2s conv subord debts 1976		86 1/4 86 1/4	17
1st mtge 4s ser B 1980		61 1/4 62	32	Vandalia RR consol gtd 4s series B 1957		80 80	
5s income debts ser A Jan 2006		56 56	103	Virginia Electric & Power Co			
St. Louis-Southwestern Ry				First and refund mtge 2 3/4s ser E 1975		80 80	26
First 4s bond certificates 1989		92 1/2 92 1/2		First and refund mtge 3s series F 1978		84 84	
Second 4s inc bond certificates Nov 1989		87 1/2 87 1/2		First and refund mtge 2 3/4s ser G 1979		80 80	
St Paul & Duluth first cons gold 4s 1968		90 90		First and ref mtge 2 3/4s ser H 1980		83 83	
St Paul Union Depot 3 1/2s 1971		90 90		1st mortgage & Refund 3 1/2s ser I 1981		80 80	
Scioto V & New England 1st gtd 4s 1989		96 1/2 96 1/2		1st & ref mtge 3 1/4s ser J 1982		87 1/2 87 1/2	9 1/2
Scott Paper 3s conv debentures 1971		88 1/2 88 1/2	459	Virginia & Southwest first gtd 5s 2003		100 100	
Seavill Manufacturing 4 1/4s debts 1982		88 1/2 91		First consolidated 5s 1958		99 1/4 99 1/4	10
Seaboard Air Line RR Co				Virginian Ry 3s series B 1995		79 1/4 79 1/4	13
1st mtge 3s series B 1960		76 1/2 76 1/2	2	First lien and ref mtge 3 1/4s ser C 1973			
3 1/2s s f debentures 1977		76 1/2 76 1/2					
Seagram (Jos E) & Sons 2 3/4s 1966		84 1/2 84 1/2		Wabash RR Co			
3s debentures 1974		84 1/2 84 1/2		Gen mtge 4s income series A Jan 1981		67 1/4 67 1/4	69
Scars, Roebuck Acceptance Corp		99 1/2 99 1/2		Gen mtge income 4 1/4s series B Jan 1991		67 1/4 68 1/2	17
4 1/2s debentures 1972		99 1/2 99 1/2	29	First mortgage 3 1/4s series B 1971		60 60	
4 1/2s subord debts 1977		94 1/2 94 1/2	63	Warren RR first ref gtd gold 3 1/2s 2000		56 1/2 56 1/2	
5s debentures 1982		101 101	159	Washington Terminal 2 3/4s series A 1970		78 1/2 78 1/2	
Service Pipe Line 3 1/2s s f debts 1982		84 1/2 84 1/2	37	Westchester Lighting gen mtge 3 1/2s 1967		95 1/4 95 1/4	6
Shell Union Oil 2 1/2s debentures 1971		84 1/2 85		General mortgage 3s guaranteed 1979		85 85	
Siemens & Halske 6 1/2s 1951		102 1/2 102 1/2	700	West Penn Electric 3 1/2s 1974		85 1/2 85 1/2	24
Sinclair Oil Corp 4 1/2s conv debts 1986		93 93		West Penn Power 3 1/2s series I 1966		54 1/2 54 1/2	50
Skelly Oil 2 1/2s debentures 1965		81 1/2 81 1/2	7	West Shore first 4s guaranteed 2361		55 56 1/2	12
Socony-Vacuum Oil 2 1/2s 1976		97 97		4s registered 2361		93 93	5
South & North Ala RR gtd 5s 1963		82 82	5	Western Maryland Ry 1st 4s ser A 1969		87 87	
Southern Bell Telephone & Telegraph Co		76 1/2 76 1/2	2	1st mortgage 3 1/2s series C 1979		100 100	1
3s debentures 1970		77 77		5 1/2s debentures 1982		88 88	
2 3/4s debentures 1985		102 1/4 102 1/4	90	Western Pacific RR Co 3 1/2s ser A 1981		83 83	20
2 3/4s debentures 1987		102 1/4 102 1/4	2	5s income debentures 1984		83 83	
2 3/4s debentures 1987		128 1/4 128 1/4	11	Westinghouse Electric Corp 2 3/4s 1971		85 85	1
Southern California Edison Co				Wheeling & Lake Erie RR 2 3/4s A 1992		89 1/2 89 1/2	2
3 1/4s convertible debentures 1970		128 1/4 128 1/4	11	Wheeling Steel 3 1/2s series C 1970		82 1/2 82 1/2	338
Southern Indiana Ry 2 3/4s 1994		88 1/2 88 1/2	36	First mortgage 3 1/4s series D 1967		86 86	
Southern Natural Gas Co 4 1/2s conv 1973		83 83	49	3 1/2s conv debts 1975		98 1/2 98 1/2	1
Southern Pacific Co		83 83	8	Whirlpool Corp 3 1/2s s f debts 1980		96 1/2 96 1/2	
First 4 1/2s (Oregon Lines) A 1977		66 66	5	Wilson & Co first mortgage 3s 1958		98 1/2 98 1/2	
Gold 4 1/2s 1969		60 1/2 62	28	Winston-Salem S B first 4s 1960		100 100	
Gold 4 1/2s 1981		92 1/2 92 1/2	94	Wisconsin Central RR Co			
San Fran Term 1st mtge 3 1/4s ser A 75		102 1/2 102 1/2	23	1st mtge 4s series A 2004		62 62	
Southern Pacific RR Co		105 1/2 105 1/2	7	Gen mtge 4 1/2s inc ser A Jan 1 2029		65 65	
First Mortgage 2 3/4s series E 1986		96 96		Wisconsin Electric Power 2 3/4s 1976		77 77	
First mortgage 2 3/4s series F 1996		102 102		First mortgage 2 3/4s 1979		85 1/2 85 1/2	1
First mortgage 2 1/2s series G 1961		96 96		Wisconsin Public Service 3 1/4s 1971		85 1/2 85 1/2	
1st mtge 5 1/4s series H 1983		105 1/2 105 1/2		Yonkers Electric Light & Power 2 3/4s 1976		90 90	
Southern Ry first consol gold 5s 1994		96 96					
Memphis Div first gold 5s 1996		76 1/2 77	15				
New Orleans & Northeastern RR		81 81	10				
Joint 3 1/2s 1977		81 81	1				
Southwestern Bell Tel 2 3/4s debts 1985		71 71	25				
3 1/2s debentures 1983		101 1/2 101 1/2	171				
Delta Internal first gold 4 1/2s 2013		100 100					
Standard Oil Products 5s conv 1967		100 100					
Standard Oil (Indiana) 3 1/2s conv 1982		100 100					

## AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Oct. 14 and ending Friday, Oct. 18. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED OCTOBER 18

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday	Week's Range	Sales	Par	Friday	Week's Range	Sales
	Last	Low High	for Week		Last	Low High	for Week
	Sale Price	Low High	Shares		Sale Price	Low High	Shares
Aberdeen Petroleum Corp class A	1	5 1/4 5 1/4	1,000	Air Way Industries Inc	3	1 1/2 1 1/2	1,500
Acme Precision Products Inc	1	23 1/4 23 1/4	1,100	Ajax Petroleum Ltd	50c	1 1/2 1 1/2	8,800
Acme Wire Co common	10	6 1/2 6 1/2	1,100	Alabama Gas Corp	2	26 1/2 26 1/2	2,500
Adam Consol Industries Inc	1	4 1/2 4 1/2	1,100	Alabama Great Southern	50	83 1/2 83 1/2	100
Aerona Manufacturing Corp	1	1 1/4 1 1/4	3,200	Alabama Power 4.20% preferred	100	20 20	100
Aero Supply Manufacturing	1	9 9	6,000	Alan Wood Steel Co	10	8 1/2 8 1/2	800
Agnew Surpass Shoe Stores	5	9 9	100	5% cumulative preferred	100	81 1/2 81 1/2	100
Alinsworth Manufacturing common	5	9 9	6,400	Alaska Airlines Inc	1	3 3	2,400

For footnotes see page 35.

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rifle sale not included in the year's range. r Cash sale not included in the year's range. v Ex-coupon.  
 †Negotiability impaired by maturity.  
 ‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and asked prices; no sales being transacted during current week.  
 †Bonds selling flat.



## AMERICAN STOCK EXCHANGE

STOCKS				RANGE FOR WEEK ENDED OCTOBER 18				STOCKS						
American Stock Exchange				American Stock Exchange				American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Algemeen Kunstzijde N V—	—	20 20 1/2	300	20 Oct 28 1/2 Jan	Canada Bread Co Ltd—	—	22 1/4 22 1/4	100	22 1/4 Oct 28 1/2 Jan	Canada Cement Co Ltd common—	—	22 1/4 22 1/4	100	22 1/4 Oct 28 1/2 Jan
Amer dep rcts Amer shares—	—	3 3	200	3 Oct 6 Feb	6 1/2 preference—	20	—	—	—	—	—	—	—	—
All American Engineering Co—	100	3 1/4 3 3/4	39,500	3 1/4 Oct 6 Feb	Canada Southern Petroleum Ltd vtc J—	4 1/2	4 1/2 5 1/2	43,900	4 1/2 Oct 5 1/2 Jan	Canadian Atlantic Oil Co Ltd—	2	5 1/4 5 1/4	6	22,600
Allegheny Corp warrants—	1	2 1/4 2 1/4	900	2 1/4 Oct 4 1/2 Jan	Canadian Dredge & Dock Co Ltd—	10	1 1/2 1 1/2	17	16,800	1 1/2 Oct 3 1/2 Jan	Canadian Homestead Oils Ltd—	10c	2 1/2 2 1/2	6,500
Allegheny Airlines Inc—	1	—	—	—	Canadian Marconi—	1	18 1/2 18 1/2	19 1/2	2,900	18 1/2 Oct 27 1/2 Jan	Canadian Petrofina Ltd partic pfd—	10	1 1/4 1 1/4	7,200
Alles & Fisher common—	1	2 1/2 2 1/2	17,600	2 1/2 Oct 4 1/2 Jan	Canadian Williston Minerals—	60	1 1/4 1 1/4	1 1/2	4,200	1 1/4 Oct 3 1/2 Jan	Canal-Randolph Corp—	1	5 1/2 5 1/2	4,200
Allied Artists Pictures Corp—	10	6 1/2 7	500	6 1/2 Oct 10 1/2 Jan	Canas Natural Gas Ltd vtc—	1	1 1/2 1 1/2	1 1/2	18,900	1 1/2 Oct 3 1/2 Jan	Canso Oil Producers Ltd vtc—	1	1 1/2 1 1/2	28,900
5 1/2 convertible preferred—	10	31 32 1/2	1,200	31 Oct 52 1/2 Jan	Capital City Products common—	5	7 1/2 7 1/2	8	800	7 1/2 Oct 9 Jan	Carnation Co common—	5.50	35 1/2 35 1/2	600
Allied Control Co Inc—	1	5 1/2 5 1/2	100	5 1/2 Oct 7 Feb	Carroll Power & Light \$5 pfd—	101	101 101	101	40	100 1/2 Sep 106 1/2 Feb	Carreras Ltd—	28 6d	—	—
Allied Internat'l Investing cap stock—	1	7 1/4 7 1/4	14,300	7 1/4 Oct 17 May	American dep rcts B ord—	28 6d	—	—	—	—	—	—	—	—
Allied Paper Corp—	1	—	—	—	Cartier (J W) Co common—	1	—	—	—	—	—	—	—	—
Aluminum Co of America—	100	79 79	150	79 Aug 88 1/2 Jan	Casco Products common—	10	16 1/4 16 1/4	16 1/2	1,500	14 1/2 Oct 23 1/2 Jan	Catalin Corp of America—	1	5 1/2 5 1/2	5,200
3 7/8 cumulative preferred—	100	21 1/4 21 1/2	200	21 1/4 Oct 29 1/2 May	Castle (A M) & Co—	10	5 1/2 5 1/2	5 1/2	12,100	5 1/2 Oct 8 1/2 Jan	Cenco Corporation—	1	5 1/2 5 1/2	12,100
Aluminum Goods Manufacturing—	10	7 1/4 8	350	7 1/4 Oct 11 1/2 Jan	Catalin Corp of America—	1	5 1/2 5 1/2	5 1/2	12,100	5 1/2 Oct 8 1/2 Jan	Central Explorers Ltd—	1	2 1/2 2 1/2	14,300
Aluminum Industries common—	1	12 1/4 12 1/4	100	12 1/4 Jan 14 1/2 May	Central Illinois Secur Corp—	1	23 23	23 1/2	225	23 Oct 25 Jan	Central Maine Power Co—	100	63 1/2 64 1/4	30
Ambrook Industries Inc (R I)—	15	15 16 1/2	7,000	15 Feb 21 1/2 Jan	Conv preference \$1.50 series—	23	23 23	23 1/2	225	23 Oct 25 Jan	Central Power & Light 4% pfd—	100	75 75	100
American Air Filter 5% conv pfd—	15	15 16 1/2	7,000	15 Feb 21 1/2 Jan	Central Power & Light 4% pfd—	100	75 75	75	100	75 Oct 84 Feb	Century Electric Co common—	10	—	—
American Beverage common—	100	23 1/2 23 1/2	500	23 1/2 Oct 30 1/2 Jan	Century Investors Inc—	2	—	—	—	—	—	—	—	—
American Book Co—	100	1 1/4 1 1/4	700	1 1/4 Oct 1 1/4 Jan	Convertible preference—	10	—	—	—	—	—	—	—	—
American Electronics Inc—	15	15 16 1/2	7,000	15 Feb 21 1/2 Jan	Chamberlin Co of America—	2.50	5 5	5	400	4 1/2 Oct 5 1/2 Jan	Charis Corp common—	10	1 1/2 1 1/2	16,600
American Laundry Machine—	20	23 1/2 24	500	23 1/2 Oct 30 1/2 Jan	Charters Oil Co Ltd—	10	10 1/2 10 1/2	10 1/2	200	10 1/2 Oct 14 1/2 Jan	Cherry-Burrell common—	5	72 1/2 72 1/2	850
American Manufacturing Co com—	25	6 1/2 7 1/2	13,800	6 1/2 Oct 11 1/2 Jan	Chesapeake-Ponds Inc—	10	72 1/2 72 1/2	74 1/4	850	72 1/2 Oct 87 Jan	Chicago Rivet & Machine—	4	—	—
American Maracabo Co—	1	28 29 1/2	900	28 Oct 31 Jan	Chief Consolidated Mining—	1	—	—	—	—	—	—	—	—
American Meter Co—	1	28 29 1/2	900	28 Oct 31 Jan	Christiana Oil Corp—	1	6 1/2 6 1/2	7	12,000	6 1/2 Oct 9 1/2 Jan	Clark Controller Co—	1	16 1/2 16 1/2	3,800
American Natural Gas Co 6% pfd—	25	11 1/4 10 1/4	16,000	11 1/4 Oct 10 1/2 Jan	Clark Controller Co—	1	16 1/2 16 1/2	17 1/2	3,800	16 1/2 Oct 31 Jan	Claroat Manufacturing Co—	1	3 1/2 3 1/2	3,200
American Petrofina Inc class A—	1	25 1/2 25 1/2	4,000	25 1/2 Oct 39 1/2 Jan	Clary Corporation—	1	3 1/2 3 1/2	3 1/2	1,900	3 1/2 Oct 4 1/2 Jan	Clausner Hosiery Co—	5	—	—
American Photocopy Equip Co—	1	10 10	3,100	10 Oct 17 1/2 Jan	Clausner Hosiery Co—	5	—	—	—	—	—	—	—	—
American Seal-Kap common—	3	3 1/4 3 1/4	700	3 1/4 Oct 4 1/2 Jan	Clayton & Lambert Manufacturing—	4	2 1/4 2 1/4	2 1/4	3,900	2 1/4 Oct 3 1/2 Jan	Clayton & Lambert Manufacturing—	4	2 1/4 2 1/4	3,900
American Thread 5% preferred—	5	9 1/4 9 1/4	1,800	9 1/4 Oct 15 1/2 Jan	Clayton & Lambert Manufacturing—	4	2 1/4 2 1/4	2 1/4	3,900	2 1/4 Oct 3 1/2 Jan	Club Aluminum Products Co—	1	5 1/2 5 1/2	300
American Writing Paper common—	5	9 1/4 9 1/4	1,800	9 1/4 Oct 15 1/2 Jan	Club Aluminum Products Co—	1	5 1/2 5 1/2	5 1/2	300	5 Jun 6 1/4 Apr	Coastal Caribbean Oils vtc—	10c	1 1/2 1 1/2	31,800
AMI Incorporated—	3	9 1/4 9 1/4	1,800	9 1/4 Oct 15 1/2 Jan	Coastal Caribbean Oils vtc—	10c	1 1/2 1 1/2	1 1/2	31,800	1 1/2 Oct 2 1/2 Jan	Cockshutt Farm Equipment Co—	30	—	—
Amurex Oil Company class A—	5	13 13 1/2	600	13 Oct 16 1/2 Jan	Cockshutt Farm Equipment Co—	30	—	—	—	—	—	—	—	—
Anacon Lead Mines Ltd—	200	13 13 1/2	600	13 Oct 16 1/2 Jan	Colon Development ordinary—	1	10 1/4 10 1/4	11	1,100	10 1/4 Oct 16 1/2 Jan	Colon Development ordinary—	1	10 1/4 10 1/4	1,100
Anchor Post Products—	2	9 1/4 9 1/4	7,800	9 1/4 Oct 17 1/2 Jan	Colonial Sand & Stone Co—	1	16 1/2 16 1/2	17 1/4	1,800	16 1/2 Oct 17 1/2 Jan	Commodore Hotel Inc—	1	24 1/4 24 1/4	200
Anglo Amer Exploration Ltd—	4.75	9 1/4 9 1/4	7,800	9 1/4 Oct 17 1/2 Jan	Commodore Hotel Inc—	1	24 1/4 24 1/4	24 1/4	200	24 1/4 Oct 27 1/2 Jan	Community Public Service—	10	—	—
Anglo-Laurito Nitrate Corp—	2.40	5 1/4 5 1/4	13,700	5 1/4 Oct 10 1/2 Jan	Compo Shoe Machinery—	1	4 1/2 4 1/2	4 1/2	1,200	4 1/2 Oct 5 1/2 Jan	Connelly Containers Inc—	50c	—	—
"A" shares—	1	4 1/4 4 1/4	600	4 1/4 Oct 4 1/4 Jan	Vtc ext to 1965—	1	4 1/2 4 1/2	4 1/2	600	4 1/2 Oct 5 1/2 Jan	Consolidated Containers Inc—	50c	—	—
Angustura-Wupperman—	1	90 90	280	85 Aug 101 Feb	Consol Cuban Petroleum Corp—	20c	1 1/4 1 1/4	1 1/4	2,700	1 1/4 Oct 2 1/2 Jan	Consolidated Containers Inc—	50c	—	—
Appalachian Elec Power 4 1/2% pfd—	100	32 1/2 32 1/2	10,000	32 1/2 Oct 41 1/4 Jan	Consol Diesel Electric Corp—	10c	3 1/2 3 1/2	3 1/2	3,100	3 1/2 Oct 3 1/2 Jan	Consolidated Containers Inc—	50c	—	—
Arkansas Fuel Oil Corp—	8	22 1/2 22 1/2	11,200	20 Feb 28 1/2 Aug	Consolidated Mining & Smelt Ltd—	19 1/2	19 1/2 19 1/2	21 1/4	2,000	19 1/2 Oct 20 1/2 Jan	Consolidated Containers Inc—	50c	—	—
Arkansas Louisiana Gas Co—	8	22 1/2 22 1/2	11,200	20 Feb 28 1/2 Aug	Consolidated Retail Stores Inc—	1	1 1/4 1 1/4	1 1/4	2,800	1 1/4 Oct 1 1/4 Jan	Consolidated Containers Inc—	50c	—	—
Arkansas Power & Light—	100	89 1/2 89 1/2	101 Apr 101 Apr	89 1/2 Oct 101 Apr	Consolidated Retail Stores Inc—	1	1 1/4 1 1/4	1 1/4	2,800	1 1/4 Oct 1 1/4 Jan	Consolidated Containers Inc—	50c	—	—
4.72% preferred—	100	89 1/2 89 1/2	101 Apr 101 Apr	89 1/2 Oct 101 Apr	Consolidated Retail Stores Inc—	1	1 1/4 1 1/4	1 1/4	2,800	1 1/4 Oct 1 1/4 Jan	Consolidated Containers Inc—	50c	—	—
Armour & Co warrants—	1	13 1/2 13 1/2	2,900	13 1/2 Oct 15 1/2 Jan	Continental Air Lines Inc—	1.25	5 1/4 5 1/4	5 1/4	4,600	5 1/4 Oct 5 1/4 Jan	Continental Air Lines Inc—	1.25	5 1/4 5 1/4	4,600
Armstrong Rubber Co class A—	1	14 1/4 14 1/4	2,900	14 1/4 Oct 22 1/2 Jan	Continental Aviation & Engineering—	1	5 1/4 5 1/4	5 1/4	4,600	5 1/4 Oct 5 1/4 Jan	Continental Aviation & Engineering—	1	5 1/4 5 1/4	4,600
Aro Equipment Corp—	2.50	7 1/2 7 1/2	14,100	7 1/2 Oct 11 1/2 Jan	Continental Commercial Corp—	1	6 1/4 6 1/4	6 1/4	1,800	6 1/4 Oct 6 1/4 Jan	Continental Commercial Corp—	1	6 1/4 6 1/4	1,800
Assoc Artists Productions Inc—	25c	—	—	—	Continental Industries Inc—	10c	6 1/4 6 1/4	6 1/4	1,800	6 1/4 Oct 6 1/4 Jan	Continental Industries Inc—	10c	6 1/4 6 1/4	1,800
Associate Electric Industries—	21	17 1/2 17 1/2	1,000	17 1/2 Oct 3 Jan	Continental Materials Corp—	10c	6 1/4 6 1/4	6 1/4	1,800	6 1/4 Oct 6 1/4 Jan	Continental Materials Corp—	10c	6 1/4 6 1/4	1,800
American dep rcts reg—	1	17 1/2 17 1/2	1,000	17 1/2 Oct 3 Jan	Cook Paint & Varnish Co—	20	—	—	—	—	—	—	—	—
Associated Food Stores Inc—	1	15 1/2 15 1/2	1,600	15 1/2 Oct 5 Jan	Cooper-Jarrett Inc—	1	6 1/4 6 1/4	7	800	6 1/4 Oct 6 1/4 Jan	Cooper-Jarrett Inc—	1	6 1/4 6 1/4	800
Associate Laundrys of America—	1	3 3	8,700	3 Oct 5 Jan	Corby (H) Distillery Ltd—	1	—	—	—	—	—	—	—	—
Associated Oil & Gas Co—	10	—	—	—	Class A voting—	—	15 15	15	100	15 Oct 15 May	Class B non-voting—	—	—	—
Associated Tel & Tel—	1	—	—	—	Class									



## AMERICAN STOCK EXCHANGE

STOCKS				RANGE FOR WEEK ENDED OCTOBER 18				STOCKS			
American Stock Exchange				American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Low	High	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
A											
Eastern Sugar Associates—							International Cigar Machinery—				
Common shares of beneficial int.—	30	17 17 1/2	300	16 1/2	July	30 1/2 Jan	International Petroleum capital stock—	38 1/2	38 1/2 42 3/4	16,100	17 Aug
\$2 preferred—	—	—	—	23 1/2	Sep	25 1/2 July	International Products—	5	8 1/2 9 1/2	600	38 Oct
Edo Corporation class A—	7	7 7 1/4	600	7	Oct	9 1/2 Apr	International Resistance Co.—	100	4 4 1/2	3,700	6 Jan
Elder Mines Limited—	1	1 1/4 1 1/4	2,600	1 1/4	Oct	1 1/2 Jan	Intex Oil Company—	33 1/2	8 8 1/2	2,400	8 Oct
Electric Bond & Share common—	5	23 1/2 23 1/2 26 1/2	23,700	23 1/2	Oct	32 1/2 July	Investors Royalty—	1	2 2 1/2	8,400	2 Sep
Electrographic Corp common—	1	12 1/2 12 1/2 13 1/2	900	12 1/2	Oct	17 1/2 Aug	Iowa Public Service Co 3.90% pfd.—	100	—	—	71 July
Electronic Communications Inc.—	1	10 1/2 10 1/2 11 1/4	700	10 1/2	Feb	12 1/2 Aug	Iowa Fireman Manufacturing vte.—	—	—	—	9 Apr
Electronics Corp of America—	1	6 1/2 6 1/2 6 3/4	2,500	6	Oct	12 1/2 Apr	Irroute Inc.—	1	4 1/2 4 1/2	900	9 Oct
EN-Tronics Inc.—	50	2 1/2 2 1/2 2 1/2	9,900	2 1/2	Oct	3 1/2 Jan	Irving Air Chute—	1	7 1/2 7 1/2	1,200	4 Oct
Emery Air Freight Corp.—	200	12 1/2 12 1/2 12 1/2	1,400	12 1/2	May	17 July	Israel-American Oil Corp.—	100	1 1 1/4	700	5 Jan
Empire District Electric 5% pfd.—	100	—	—	87 1/2	Oct	102 Feb	Israel-Mediterranean Petrol Corp Inc.—	100	1 1/2 1 1/2	14,800	1 Oct
Empire Millwork Corp.—	1	7 1/2 7 1/2 7 1/2	1,100	7 1/2	Sep	12 1/2 Mar	—	—	—	1 Aug	
Equity Corp common—	100	2 1/2 2 1/2 3	18,000	2 1/2	Oct	4 Jan	—	—	—	—	—
\$2 convertible preferred—	—	—	—	35	Oct	42 1/2 Jan	—	—	—	—	—
Erie Forge & Steel Corp com.—	1	6 1/2 6 1/2 6 1/2	550	6 1/2	Oct	10 1/2 Jan	—	—	—	—	—
6% cum 1st preferred—	10	9 1/2 9 1/2 10 1/4	4,400	9 1/2	Aug	14 May	—	—	—	—	—
Ero Manufacturing Co.—	1	7 7 7	100	7	May	7 1/2 Jan	—	—	—	—	—
Esquire Inc.—	—	—	—	5	Feb	12 July	—	—	—	—	—
Eureka Corporation Ltd.—	\$1 or 25c	—	—	12 1/2	Jan	16 1/2 Apr	—	—	—	—	—
Eureka Pipe Line common—	10	—	46,900	12 1/2	Jan	16 1/2 Apr	—	—	—	—	—
B											
Baer (Max) & Co class A—	1	10 1/2 10 1/2 10 1/2	1,500	7 1/2	Feb	13 1/2 Aug	—	—	—	—	—
Bairchild Camera & Instrument—	1	19 1/2 19 1/2 21 1/4	6,900	16	Apr	27 1/2 Aug	—	—	—	—	—
Baraday Uranium Mines Ltd.—	1	1 1/2 1 1/2 1 1/2	19,400	1 1/2	Oct	3 1/2 May	—	—	—	—	—
Barco Oil Ltd.—	1	5 1/2 5 1/2 5 1/2	69,700	3 1/2	Jan	10 1/2 July	—	—	—	—	—
Financial General Corp.—	100	33 33 33 33	3,900	33	Oct	45 Jan	—	—	—	—	—
Fire Association (Phila)—	10	8 1/2 8 1/2 10	26,600	7 1/2	Jun	16 1/2 Aug	—	—	—	—	—
Firth Sterling Inc.—	2.50	8 1/2 8 1/2 10	300	10	Oct	11 Mar	—	—	—	—	—
Fishman (M H) Co Inc.—	1	6 1/2 6 1/2 7 1/4	7,800	5 1/2	Oct	10 1/2 July	—	—	—	—	—
Flying Tiger Line Inc.—	1	—	—	79 1/2	Sep	117 1/2 May	—	—	—	—	—
Ford Motor of Canada—	—	—	—	85	Oct	120 Jan	—	—	—	—	—
Class A non-voting—	—	—	—	—	—	—	—	—	—	—	—
Class B voting—	—	—	—	—	—	—	—	—	—	—	—
Ford Motor Co Ltd.—	—	—	—	—	—	—	—	—	—	—	—
American dep rcts ord reg.—	£1	4 1/2 4 1/2 4 1/2	8,300	3 1/2	Jan	5 1/2 July	—	—	—	—	—
Fort Pitt Industries Inc.—	1	4 1/2 4 1/2 4 1/2	4,200	4 1/2	Oct	7 1/2 Jan	—	—	—	—	—
Fox Head Brewing Co.—	1.25	1 1/4 1 1/4 1 1/4	3,900	1 1/4	Sep	2 1/2 Jan	—	—	—	—	—
Fresnillo (The) Company—	1	5 1/2 5 1/2 6	1,600	5 1/2	Oct	9 1/2 Jan	—	—	—	—	—
Fuller (Geo A) Co.—	5	16 16 16 1/2	500	15	Feb	20 1/2 July	—	—	—	—	—
C											
Galkeno Mines Ltd.—	1	28 28 28 1/2	2,000	27 1/2	Sep	32 1/2 Jun	—	—	—	—	—
Gathenau Power Co common—	100	—	—	105	Mar	105 Mar	—	—	—	—	—
5% preferred—	—	—	—	—	—	—	—	—	—	—	—
Gellman Mfg Co common—	1	2 1/2 2 1/2 3 1/2	100	3 1/2	Oct	6 Mar	—	—	—	—	—
General Acceptance Corp warrants—	—	—	—	4	Oct	5 1/2 Feb	—	—	—	—	—
General Alloys Co.—	1	1 1/4 1 1/4 1 1/4	200	1 1/4	Oct	2 1/2 Feb	—	—	—	—	—
General Builders Supply Corp com.—	1	13 1/2 13 1/2 13 1/2	1,600	1 1/4	Oct	3 Jan	—	—	—	—	—
5% convertible preferred—	25	13 1/2 13 1/2 13 1/2	150	13 1/2	Sep	16 Jan	—	—	—	—	—
General Electric Co Ltd.—	—	—	—	—	—	—	—	—	—	—	—
American dep rcts ord reg.—	£1	—	—	—	—	—	—	—	—	—	—
General Fireproofing common—	5	41 1/2 41 1/2 43	600	39 1/2	Jan	56 May	—	—	—	—	—
General Indus Enterprises—	—	—	—	—	—	—	—	—	—	—	—
General Plywood Corp common—	500	13 1/2 13 1/2 14 1/2	23,800	13 1/2	Jan	17 1/2 Oct	—	—	—	—	—
General Stores Corporation—	1	1 1/4 1 1/4 1 1/4	5,600	1 1/4	Jan	1 1/2 Sep	—	—	—	—	—
General Transistor Corp.—	25c	16 1/2 16 1/2 18 1/2	6,000	8 1/2	Feb	30 Aug	—	—	—	—	—
Georgia Power \$3 preferred—	—	—	—	—	—	—	—	—	—	—	—
\$4.60 preferred—	—	—	—	—	—	—	—	—	—	—	—
Giant Yellowknife Gold Mines—	1	4 1/2 4 1/2 4 1/2	4,300	3 1/2	July	6 1/2 Jan	—	—	—	—	—
Gilbert (A C) common—	—	—	—	—	—	—	—	—	—	—	—
Gilchrist Co.—	—	—	—	—	—	—	—	—	—	—	—
Gladstone McBean & Co.—	5	17 1/2 17 1/2 17 1/2	1,300	17 1/2	Oct	21 1/2 Aug	—	—	—	—	—
Glen Alden Corp class B—	1	11 1/2 11 1/2 12 1/4	6,700	9 1/2	Sep	17 1/2 Jan	—	—	—	—	—
Glenora Distillers Inc.—	—	—	—	—	—	—	—	—	—	—	—
Globe Union Co Inc.—	—	—	—	—	—	—	—	—	—	—	—
Globe Wernicke Industries—	5	17 1/2 17 1/2 17 1/2	900	16 1/2	Jan	20 1/2 Mar	—	—	—	—	—
Gobel (Adolf) Inc.—	1	2 1/2 2 1/2 2 1/2	2,300	2	Mar	3 1/2 July	—	—	—	—	—
Gold Seal Dairy Products class A—	100	—	—	—	—	—	—	—	—	—	—
Goldfield Consolidated Mines—	1	18 1/2 18 1/2 19 1/4	7,400	17 1/2	Oct	30 Aug	—	—	—	—	—
Goodman Manufacturing Co.—	16 1/2	18 1/2 18 1/2 19 1/4	1,600	17 1/2	Oct	30 Aug	—	—	—	—	—
Gorham Manufacturing common—	4	22 1/2 22 1/2 23 1/2	700	22 1/2	Oct	28 1/2 May	—	—	—	—	—
Grand Rapids Varnish—	1	7 1/2 7 1/2 7 1/2	200	7 1/2	May	9 1/2 Jan	—	—	—	—	—
Gray Manufacturing Co.—	5	6 1/2 6 1/2 6 1/2	5,500	6 1/2	Oct	11 1/2 Jan	—	—	—	—	—
Great Amer Industries Inc.—	100	2 1/2 2 1/2 2 1/2	9,900	2	Oct	3 1/2 May	—	—	—	—	—
Great Atlantic & Pacific Tea—	—	—	—	—	—	—	—	—	—	—	—
Non-voting common stock—	181	181 189 189 1/2	975	149 1/2	Feb	202 Sep	—	—	—	—	—
7 1/2 1st preferred—	100	124 123 125 1/2	470	123	Oct	132 Feb	—	—	—	—	—
Great Lakes Natural Gas Corp.—	—	—	—	—	—	—	—	—	—	—	—
Rights—	1/128	1/128 1/2 1/2	144,600	1/128	Oct	1/2 Oct	—	—	—	—	—
Great Lakes Oil & Chemical Co.—	1	1 1/4 1 1/4 1 1/4	32,300	1 1/2	Oct	3 1/2 July	—	—	—	—	—
Great Hydraulics—	500	6 1/2 6 1/2 7	500	6	Feb	11 1/2 July	—	—	—	—	—
Grisold Freehold Leases—	9c	4 1/2 4 1/2 5 1/2	15,000	4 1/2	Oct	12 1/2 May	—	—	—	—	—
Griesedieck Company—	1	9 1/4 9 1/4 9 1/4	100	9 1/4	Oct	19 1/2 Jan	—	—	—	—	—
Grocery Stores Products common—	5	3 1/2 3 1/2 3 1/2	12,700	18 1/2	Sep	19 1/2 May	—	—	—	—	—
Gulf Films Company Inc.—	100	—	—	—	—	—	—	—	—	—	—
Gulf States Land & Industries—	—	—	—	—	—	—	—	—	—	—	—
Common—	1	74 74 79 1/2	50	72	Oct	105 Jan	—	—	—	—	—
\$4.50 preferred—	—	—	—	—	—	—	—	—	—	—	—
Gypsum Lime & Alabastine—	—	—	—	—	—	—	—	—	—	—	—
D											
Hall Lamp Co.—	2	6 5									



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 18

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
New Bristol Oils Ltd.	1	2 1/2	20,400	1 1/2 Oct 1 1/2 Jun	St Lawrence Corp Ltd common	12 1/2	12 1/2 13 1/2	4,400	12 1/2 Oct 19 1/2 Jan
New British Dominion Oil Ltd.	400	1 1/2 1 1/2	19,100	1 1/2 Feb 3 1/2 Jun	Salem-Brosius Inc.	2.50	14 1/2 14 1/2 16 1/2	3,600	8 Feb 27 1/2 July
New Chamberlain Petroleum	500	1 1/2 1 1/2	1,200	1 1/2 Oct 2 1/2 Apr	San Carlos Milling Co Ltd.	8	8 8	300	7 1/2 Oct 11 1/2 Jan
New England Tel. & Tel.	100	128 1/2 128 1/2 129 1/2	1,900	128 1/2 Oct 137 1/2 Jun	San Diego Gas & Electric Co.	20	16 1/2 16 1/2	100	17 1/2 Aug 21 1/2 Mar
New Haven Clock & Watch Co.	1	1 1/2 1 1/2	2,100	1 1/2 Feb 2 1/2 Jan	Cumulative preferred 5% series	20	16 1/2 16 1/2	100	16 1/2 Sep 19 1/2 Mar
New convertible preferred	1	1 1/2 1 1/2	400	1 1/2 Oct 2 1/2 Jan	Cumulative preferred 4 1/2% series	20	16 1/2 16 1/2	100	16 1/2 Sep 19 1/2 Mar
New Idria Min. & Chem Co.	500	22 1/2 22 1/2	22,500	22 1/2 Oct 47 1/2 Jan	Cumulative preferred 4.40% series	20	16 1/2 16 1/2	100	16 1/2 Sep 19 1/2 Mar
New Jersey Zinc	250	23 1/2 23 1/2	13,900	23 1/2 Oct 47 1/2 Jan	Sapphire Petroleum Ltd.	1	6 1/2 6 1/2	600	6 1/2 Oct 9 1/2 Jan
New Mexico & Arizona Land	1	7 1/2 7 1/2	3,800	7 1/2 Oct 16 1/2 Mar	Savoy Oil Inc (Del)	1	7 1/2 7 1/2	4,300	6 1/2 Oct 10 Jan
New Pacific Coal & Oils Ltd.	200	1 1/2 1 1/2	14,800	1 1/2 Oct 2 1/2 Jan	Savoy Steel Co common	1	20 1/2 20 1/2	4,200	16 1/2 Feb 25 1/2 Jun
New Park Mining Co.	1	1 1/2 1 1/2	29,900	1 1/2 Oct 2 1/2 Jan	Scurry-Rainbow Oil Co Ltd.	500	2 1/2 2 1/2	19,900	2 Oct 4 1/2 Jun
New Process Co common	1	1 1/2 1 1/2	1,200	1 1/2 Oct 2 1/2 Jan	Seaboard Western Airlines	1	9 1/2 9 1/2	7,300	8 1/2 Oct 17 1/2 Jan
New Superior Oils	1	1 1/2 1 1/2	1,200	1 1/2 Oct 2 1/2 Jan	Seaport Metals Inc.	100	2 1/2 2 1/2	3,100	2 1/2 Oct 2 1/2 Sep
New York Auction Co common	1	1 1/2 1 1/2	100	1 1/2 Oct 2 1/2 Jan	Securities Corp General	1	1 1/2 1 1/2	1,100	1 Sep 2 1/2 Jan
New York & Honduras Rosario	10	52 47 52	100	45 1/2 Oct 10 1/2 Jan	Seeman Bros Inc.	1	9 1/2 9 1/2	300	8 1/2 Jun 10 1/2 July
New York Merchandise	1	1 1/2 1 1/2	43,700	1 1/2 Oct 2 1/2 Jan	Sentry Corp	100	1 1/2 1 1/2	14,400	1 Oct 2 Jan
Nickel Rim Mines Ltd.	1	1 1/2 1 1/2	400	1 1/2 Oct 2 1/2 Jan	Serriek Corp class B	1	12 12 12 1/2	800	11 1/2 Feb 14 May
Nipissing Mines	1	4 1/2 4 1/2	3,200	4 1/2 Oct 5 1/2 Jun	Servo Corp of America	1	5 1/2 5 1/2	1,700	4 1/2 Feb 12 1/2 May
Noranda Corp.	500	6 1/2 6 1/2	5,200	3 Mar 6 1/2 Jun	Servomechanisms Inc.	200	7 1/2 7 1/2	3,900	26 1/2 Jan 28 Jan
Norfolk Southern Railway	100	6 1/2 6 1/2	9,000	6 1/2 Oct 8 Oct	Sethon Leather common	1	4 1/2 4 1/2	7,400	4 1/2 Oct 8 1/2 Feb
Northern American Cement class A	10	25 1/2 25 1/2	1,100	25 Oct 26 Oct	Shattuck Denn Mining	5	63 63	200	63 Oct 101 Jun
Class B	10	26 30 30	325	26 Oct 26 Oct	Shawinigan Water & Power	1	3 1/2 3 1/2	700	3 1/2 Oct 5 1/2 Mar
Northern American Royalties Inc.	1	4 1/2 4 1/2	1,400	4 1/2 Oct 5 1/2 Jun	Sherman Products Inc.	1	113 1/2 113 1/2	700	109 1/2 Feb 127 1/2 Jan
North Canadian Oils Ltd.	25	3 1/2 3 1/2	20,600	3 1/2 Oct 5 1/2 Jun	Sherwin-Williams common	25	89 89	180	89 Sep 101 Mar
Northeast Airlines	1	5 1/2 5 1/2	16,100	5 1/2 Oct 7 1/2 Apr	4% preferred	100	89 89	180	41 1/2 Feb 41 1/2 Feb
North Penn RR Co.	50	70 1/2 71 1/2	30	70 1/2 Oct 78 Apr	Sherwin-Williams of Canada	1	18 1/2 18 1/2	600	18 1/2 Oct 24 May
Northern Ind Pub Serv 4 1/2% pfd	100	80 1/2 80 1/2	50	80 1/2 Oct 91 1/2 Jan	Shibney-Caribbean Petroleum Co.	100	1 1/2 1 1/2	15,000	1 1/2 Sep 2 Mar
Northspan Uranium Mines Ltd.	1	4 1/2 4 1/2	63,800	4 1/2 Oct 9 1/2 Mar	Sicks Breweries Ltd.	1	15 14 1/2	17,500	20 1/2 Apr 23 May
Warrants	1	2 1/2 2 1/2	88,200	2 1/2 Oct 7 1/2 Mar	Siegler (The) Corp	1	15 14 1/2	17,500	14 1/2 Oct 18 Sep
Nuclear Corp of America	1	1 1/2 1 1/2	1,700	1 1/2 Feb 3 May	Signal Oil & Gas Co class A	2	40 1/2 40 1/2	11,400	40 Oct 65 May
Class A	1	1 1/2 1 1/2	4,400	1 1/2 Jan 2 1/2 May	Class B	2	43 43 46 1/2	130	43 Oct 68 1/2 May
Oceanic Oil Company	1	2 1/2 2 1/2	9,500	2 Oct 3 1/2 Jan	Silex Co common	1	2 1/2 2 1/2	800	2 1/2 Oct 4 1/2 Mar
Ogden Corp common	500	11 1/2 11 1/2	15,500	11 1/2 Oct 16 1/2 Aug	Silver Creek Precision Corp.	100	1 1/2 1 1/2	33,300	1 1/2 Mar 1 1/2 Jan
Ohio Brass Co class B common	1	6 1/2 6 1/2	75	59 1/2 Oct 81 1/2 July	Silver-Miller Mines Ltd.	1	3 1/2 3 1/2	11,900	3 1/2 Sep 1 1/2 Jan
Ohio Power 4 1/2% preferred	100	87 1/2 87 1/2	300	87 Sep 101 Jan	Silvray Lighting Inc.	250	3 1/2 3 1/2	800	2 1/2 Feb 3 1/2 Apr
Okla. Oils Ltd.	900	1 1/2 1 1/2	4,400	1 1/2 Oct 3 Jan	Simca American Shares	5,000 tr	9 1/2 9 1/2	900	9 1/2 Oct 16 1/2 Apr
Okonite Company common	25	68 68 71	600	68 Oct 93 July	Simmons-Bordman Publications	1	32 1/2 32 1/2	100	28 1/2 Jun 33 1/2 Apr
Old Town Corp common	1	2 1/2 2 1/2	100	2 Sep 3 1/2 Jan	\$3 convertible preferred	1	11 1/2 11 1/2	3,200	10 1/2 Jan 13 1/2 Aug
40% cumulative preferred	7	3 1/2 3 1/2	200	3 Sep 5 1/2 Jan	Simplex Pattern common	1	15 1/2 15 1/2	3,200	15 1/2 Oct 21 1/2 Jan
Omar Inc.	1	9 1/2 9 1/2	200	8 1/2 Oct 14 1/2 May	Simpson's Ltd common	20	35 1/2 35 1/2	3,300	35 1/2 Oct 47 Jun
O'Neil Copper Co Ltd Amer shares	100	49 49 54 1/2	1,200	49 Oct 92 Jan	Singer Manufacturing Co Ltd	1	3 1/2 3 1/2	500	3 1/2 Jun 4 July
Overseas Securities	1	19 19 19 1/2	200	19 Oct 26 1/2 Jun	Amer dep rcts ord registered	51	6 1/2 6 1/2	54,500	3 1/2 Jan 9 July
Oxford Electric Corp.	1	3 1/2 3 1/2	200	3 1/2 Feb 5 Aug	Sikatron Electronics & Telev Corp	100	3 1/2 3 1/2	2,900	3 1/2 Oct 7 1/2 Jan
Pacific Gas & Electric 6% 1st pfd.	25	29 1/2 29 1/2	2,700	28 1/2 Jun 32 1/2 Jan	Slick Airways Inc.	5	3 1/2 3 1/2	2,900	3 1/2 Oct 39 1/2 Feb
5% 1st preferred	25	24 1/2 24 1/2	100	25 1/2 Jun 30 1/2 Jan	Smith (Howard) Paper Mills	1	5 5 1/2	4,100	5 Oct 8 1/2 May
5% 2nd preferred	25	24 1/2 24 1/2	300	23 1/2 Jun 28 1/2 Feb	Sonotone Corp.	1	7 6 1/2	1,600	6 1/2 Oct 12 Jan
5% redeemable 1st preferred	25	24 1/2 24 1/2	1,600	23 1/2 Jun 27 1/2 Jan	Soss Manufacturing common	1	12 1/2 12 1/2	1,300	12 1/2 Oct 23 Jun
5% redeemable 1st pfd series A	25	24 1/2 24 1/2	400	21 Jun 27 1/2 Jan	South Coast Corp common	1	34 1/2 34 1/2	2,000	34 Oct 40 1/2 May
4.80% redeemable 1st preferred	25	20 1/2 20 1/2	400	20 1/2 Jun 26 1/2 Jan	South Penn Oil Co common	12.50	45 46	160	45 1/2 Oct 55 1/2 Apr
4.50% redeemable 1st preferred	25	20 1/2 20 1/2	400	20 1/2 Jun 26 1/2 Jan	5% original preferred	25	23 1/2 23 1/2	200	22 1/2 Jun 26 1/2 Feb
4.30% redeemable 1st preferred	25	20 1/2 20 1/2	400	20 1/2 Jun 26 1/2 Jan	4.8% cumulative preferred	25	23 1/2 23 1/2	200	22 1/2 Jun 26 1/2 Feb
Pacific Light & Heat 4.50 preferred	25	83 1/2 83 1/2	400	80 Jun 98 Mar	4.5% convertible preference	25	39 38 1/2	300	38 1/2 Sep 40 1/2 May
\$4.40 dividend cum preferred	1	87 1/2 87 1/2	210	84 1/2 Aug 91 1/2 Apr	4.4% convertible preference	25	20 1/2 20 1/2	200	20 1/2 May 24 1/2 Jan
\$4.75 dividend preferred	1	100 1/2 100 1/2	430	97 Jun 108 Jan	4.3% cumulative preferred	25	20 1/2 20 1/2	1,500	20 Jun 23 1/2 Jan
\$4.75 conv dividend preferred	1	79 79	270	75 Aug 91 Jan	4.2% cumulative preferred	25	20 1/2 20 1/2	200	19 Aug 22 1/2 Feb
\$4.30 dividend preferred	1	2 1/2 2 1/2	7,700	2 1/2 Oct 3 1/2 Apr	4.0% cumulative preferred	25	3 1/2 3 1/2	1,200	3 1/2 Oct 7 1/2 July
Pacific Northern Airlines	1	19 1/2 19 1/2	56,300	16 1/2 Oct 39 July	Southern California Petroleum Corp	2	11 1/2 11 1/2	500	11 1/2 Aug 13 1/2 Jan
Pacific Petroleum Ltd.	1	89 89 1/2	200	84 Oct 98 Apr	Southern Pipe Line Co Inc.	1	9 1/2 9 1/2	300	8 1/2 Jan 13 1/2 May
Pacific Power & Light 6% pfd.	100	89 89 1/2	200	84 Oct 98 Apr	Southern Royalty Co.	5	62 62	200	60 Oct 75 1/2 Jan
Page-Hersey Tubes common	1	11 1/2 11 1/2	60,500	11 1/2 Feb 14 1/2 May	Spear & Company	1	1 1/2 1 1/2	200	1 1/2 Jun 3 1/2 Jan
Pan American Petroleum (C A) vtc.	2 Bol	6 1/2 6 1/2	58,700	6 1/2 Oct 13 1/2 Jan	Specialty Stores Co Inc.	5	4 1/2 4 1/2	5,000	4 1/2 Oct 1 1/2 Jan
Pan Israel Oil vtc.	10	1 1/2 1 1/2	17,700	1 1/2 Oct 4 1/2 Jan	Spencer Shoe Corp.	1	2 1/2 2 1/2	300	2 1/2 Oct 4 1/2 Jan
Pentecost Oil (C A) Amer shares	1 Bol	1 1/2 1 1/2	100	57 Jan 62 1/2 Jan	Stahl-Meyer Inc.	1	7 1/2 7 1/2	5,700	5 1/2 Jan 8 1/2 Oct
Paramount Motors Corp.	1	4 1/2 4 1/2	100	4 1/2 Sep 6 1/2 Jan	Standard Dredging Corp common	1	24 24 1/2	50	21 1/2 Sep 25 1/2 Oct
Park Chemical Company	1	15 1/2 15 1/2	400	14 1/2 May 16 1/2 Feb	\$1.60 convertible preferred	20	5 1/2 5 1/2	4,000	5 1/2 Jan 6 1/2 July
Parke Fen Co class A	2	15 1/2 15 1/2	900	14 1/2 May 16 1/2 Feb	Standard Financial Corp.	1	16 1/2 16 1/2	200	16 1/2 Oct 23 1/2 July
Parkersburg-Aetna Corp.	1	6 1/2 6 1/2	2,700	6 1/2 Oct 10 1/2 May	Standard Forgings Corp.	1	1 1/2 1 1/2	17,500	1 1/2 Oct 17 1/2 Jan
Pattino of Canada Ltd.	2	6 1/2 6 1/2	2,300	6 1/2 Oct 10 1/2 May	Standard Industries Inc.	500	49 1/2 49 1/2	700	48 Oct 54 1/2 May
Penn Traffic Co.	2.50	4 1/2 4 1/2	300	4 1/2 Feb 7 Mar	Standard Oil (Ky)	10	11 1/2 11 1/2	15,500	10 1/2 Jan 14 1/2 July
Pep Boys (The)	1	51 1/2 51 1/2	800	51 1/2 Oct 58 1/2 Feb	Standard Packaging Corp.	1	13 13 13 1/2	1,100	13 Oct 18 May
Pepperell Manufacturing Co (Mass.)	20	51 1/2 51 1/2	100	51 1/2 Oct 58 1/2 Feb	Standard Products Co.	1	14 1/2 14 1/2	3,000	14 1/2 Oct 19 1/2 Jan
Perfect Circle Corp.	2.50	20 20	100	18 1/2 Feb 24 July	Standard Shares Inc common	1	3 3 1/2	2,400	3 Oct 6 1/2 May
Peruvian Oils & Minerals	1	13 13 1/2	13,900	13 1/2 Oct 20 1/2 Aug	Standard-Thomson Corp.	1	6 1/2 6 1/2	800	6 1/2 Oct 10 Apr
Philips Electronics Inc.	5	5 1/2 5 1/2	7,000	4 1/2 Oct 6 1/2 Aug	Standard Tube class B	1	2 1/2 2 1/2	32,100	2 1/2 Oct 5 1/2 Mar
Philips Screw Co.	100	2 1/2 2 1/2	1,300	2 1/2 Jan 3 1/2 Aug	Stanrock Uranium Mines Ltd.	1	1 1/2 1 1/2	200	1 1/2 Oct 5 1/2 Mar
Pioneer Aircraft Corp.	1	5 1/2 5 1/2	1,300	5 1/2 Oct 14 Feb	Starrett (The) Corp.	1	7 7 1/2	200	7 Oct 10 1/2 July
Pioneer Industries Inc.	1	1 1/2 1 1/2	4,500	1 1/2 Sep 1 1/2 Jan	Statecraft Enterprises Inc.	250	3 1/2 3 1/2	1,100	3 1/2 Sep 4 July
Pittsburgh & Lake Erie	50	82 82 1/2	800	80 Oct 97 May	Steel Co of Canada ordinary	1	49 49 54 1/2	375	49 Oct 76 1/2 Jan
Pittsburgh Railways Co.	1	5 1/2 5 1/2	800	5 1/2 Oct 7 1/2 May	Steel Parts Corporation	5	5 5 1/2	300	5 Oct 7 1/2 Jan
Pleasant Valley Wine Co.	1	1 1/2 1 1/2	1,600	1 1/2 Oct 2 1/2 Jan	Stein (A) & Co common	1	15 15 15	200	15 Oct 16 1/2 Jan
Pneumatic Scale common	10	2 1/2 2 1/2	2,500	2 1/2 Oct 2 1/2 Jan	Sterling Aluminum Products common	5	15 15 15	600	13 1/2 Mar 23 1/2 Feb
Polaris Mining Co.	250	1 1/2 1 1/2	1,600	1 1/2 Sep 2 Jan	Sterling Breweries Inc.	1	1 1/2 1 1/2	28,800	1 1/2 Aug 1 1/2 Feb
Polaron Products class A	1	2 1/2 2 1/2	2,500	2 1/2 Oct 6 Jan	Sterling Precision Corp (Del)	100	17 1/2 17 1/2	200	17 Oct 31 1/2 Jan
Porto Rico Telephone Co.	200	20 1/2 20 1/2	500	20 1/2 Sep 23 1/2 Jan	Stetson (J B) common	1	32 1/2 32 1/2	2,200	28 Oct 40 1/2 May
Powdrill & Alexander common	2.50	9 9	1,000	8 Feb 10 1/2 July	Stinnes (Hugo) Corp.	5	18 1/2 18 1/2	200	17 1/2 Apr 20 1/2 Jan
Power Corp of Canada common	1	52 52 54 1/2	100	52 Oct 89 Jun	Stop & Shop Inc.	1	10 1/2 10 1/2	800	10 Oct 14 1/2 Jan
Prairie Oil Royalties Ltd.	1	3 1/2 3 1/2	7,500	2 1/2 Oct 6 1/2 Apr	Stroock (S) & Co common	1	1 1/2 1 1/2	7,800	1 1/2 Oct 3 1/2 Jan
Pratt & Lambert Co.	1	52 1/2 52 1/2	200	51 1/2 Feb 57 1/2 May	Stylon Corporation	1	1 1/2 1 1/2	700	1 1/2 Jan 13 Feb
Prentice-Hall Inc common	2.50	17 1/2 17 1/2	1,600	16 1/2 Jan 21 Apr	Sun Ray Drug common	250	11 1/2 11 1/2	700	11 1/2 Apr 17 1/2 July
Pressed Metals of America	100	5 1/2 5 1/2	8,500	5 1/2 Feb 9 1/2 Apr	Sunrise Supermarkets Corp	1	3 1/2 3 1/2	700	3 1/2 Apr 5 1/2 July
Preston East Dome Mines Ltd.	1	12 1/2 12 1/2	1,900	11 1/2 Oct 16 1/2 July	Sunset International Petrol Corp	1	3 1/2 3 1/2	4,600	3 1/2 Oct 7 1/2 Apr
Progress Mfg Co Inc.	1	9 1/2 9 1/2	300	9 1/2 Oct 12 Apr	Superior Todi & Die Co.	1	3 1/2 3 1/2	5,600	3 1/2 Oct 7 1/2 Apr
Prophet (The) Company	1	8 1/2 8 1/2	1,900	8 1/2 Sep 9 1/2 Jan	Talon Inc class A common	5	13 1/2 13 1/2	1,000	12 1/2 Feb 17 Aug
Public Service of Colorado	100	82 1/2 82 1/2	325	80 July 93 1/2 Feb	Class B common	5	29 1/2 29 1/2	4,000	28 1/2 Feb 34 1/2 Jan
4 1/4% cumulative preferred	100	13 1/2 13 1/2	2,300	13 Oct 17 1/2 Jan	Tampa Electric Co common	7	4 1/2 4 1/2	18,100	3 1/2 Oct 8 1/2



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 18

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange		Low High		Low High
United Aircraft Products common.....50c	6 1/2	6 1/4 6 3/4	9,600	5 1/2 Feb 7 1/4 July
United Asbestos Corp.....1	4 1/2	4 1/4 4 3/4	24,100	4 1/4 Oct 7 1/2 May
United Cuban Oil Inc.....10c	3 1/4	3 1/4 3 1/4	7,300	3 1/4 May 3 1/4 Jan
United Elastic Corp.....5	32	32 3/4 33 1/4	600	30 1/4 Feb 32 1/4 May
United Milk Products common.....5	5	5 1/4 5 1/2	700	4 1/4 Feb 5 1/4 Oct
United Molasses Co Ltd.....				
Amer dep rcts ord registered.....10c				4 1/2 Sep 5 1/4 Apr
United N J RR & Canal.....180	190	188 190	30	187 Oct 208 Jan
United Profit Sharing common.....25		1 1/4 1 1/4	3,100	1 Aug 15 Sep
10% preferred.....10				1 Aug 15 Sep
U S Air Conditioning Corp.....10c	1 1/2	1 1/4 1 1/2	11,300	1 1/4 Jun 2 1/4 Feb
U S Foll class B.....1	22 1/2	21 1/4 26 3/4	60,500	21 1/4 Oct 43 1/4 May
U S Rubber Reclaiming Co.....1		1 1/4 1 1/4	300	1 1/4 Oct 3 1/4 Mar
United States Vitamin Corp.....1	31	31 33 33 1/2	3,700	28 Feb 46 3/4 July
United Stores Corp common.....50c	4 1/4	4 1/4 4 1/4	500	4 Jan 4 1/2 Jun
Universal American Corp.....25c	1 1/4	1 1/4 1 1/4	7,700	1 1/4 Oct 2 1/4 Apr
Universal Consolidated Oil.....10	49	49 50	500	48 Feb 59 1/4 May
Universal Insurance.....15	25 1/2	25 1/2 25 1/2	200	25 1/2 Oct 31 1/2 Mar
Universal Marine Corp.....14	14 1/4	14 1/4 15 1/4	5,700	14 1/4 Oct 21 Aug
Universal Products Co common.....2	20 1/4	20 23	6,300	20 Oct 28 1/2 July
Utah-Idaho Sugar.....5	4 1/4	4 1/4 4 1/4	2,500	4 1/4 Apr 5 1/4 Jan

Valspar Corp common.....1		4 1/4 5 1/4	1,200	4 1/4 Oct 6 1/4 Jan
5 1/4 convertible preferred.....5				85 July
Vanadium-Alloys Steel Co.....5	37 1/4	37 1/4 40 1/4	3,400	35 1/2 Jun 68 1/2 Jan
Van Norman Industries warrants.....1	1 1/4	1 1/4 2 1/4	900	1 1/4 Oct 4 1/4 Jan
Venezuelan Petroleum.....1		117 1/2 117 1/2	150	115 Apr 141 July
Vinco Corporation.....1		2 1/4 3 1/4	6,000	2 1/4 Oct 6 Jan
Virginia Iron Coal & Coke Co.....2	4 1/2	4 1/2 5	4,000	4 1/2 Oct 7 1/2 Jan
Vogt Manufacturing.....1		10 1/4 10 1/4	700	9 1/4 Sep 13 1/4 Jan
Vulcan Silver-Lead Corp.....1	3	3 3 3 1/4	6,300	3 Oct 7 1/2 Jan

Waco Aircraft Co.....5	2 1/2	2 1/4 2 1/2	600	2 1/2 Oct 6 1/4 Jan
Wagner Baking voting cts ext.....100	3 1/4	3 3 3 1/4	300	3 1/2 July 4 1/4 Jan
7% preferred.....100				55 Sep 104 Jan
Walt & Bond Inc.....1		1 1/4 1 1/4	400	1 1/4 Aug 3 1/4 Jan
52 cumulative preferred.....30				14 Sep 18 July
Wallace & Tiernan Inc.....1	24	23 1/4 25 1/4	3,000	23 1/4 Oct 33 1/4 Aug
Waltham Precision Instrument Co.....1	1 1/4	1 1/4 1 1/4	14,400	1 1/4 Oct 2 1/4 Apr
Webb & Knapp Inc.....10c	1 1/4	1 1/4 1 1/4	55,300	1 1/4 Oct 1 1/4 Jan
86 series preference.....5	126	126 133 1/4	390	126 Oct 160 Aug
Webster Investors Inc (Del).....1				19 Oct 21 July
Weiman & Company Inc.....1		2 1/4 2 1/4	1,900	2 1/4 Jan 3 1/4 July
Wentworth Manufacturing.....125	2	2 3	500	1 1/2 May 2 1/4 July
West Texas Utilities 4.40% pfd.....100				86 1/2 Jan 91 Mar
Western Leaseholds Ltd.....1	4 1/2	4 1/2 5 1/2	1,000	4 1/2 Oct 7 1/4 Jan
Western Maryland Ry 7% 1st pfd.....100		135 135	10	126 1/4 Jan 139 1/4 May
Western Stockholders Invest Ltd.....				
Amer dep rcts ord shares.....1s	1/4	1/4 1/4	11,700	1/4 Feb 1 1/4 Jan
Western Tablet & Stationery com.....5		60 60	50	54 Jan 68 Feb
Westmoreland Coal.....20		28 1/2 29	850	28 1/2 Oct 47 May
Westmoreland Inc.....10		26 26	150	23 1/2 Jan 29 1/2 Jan
Weyenberg Shoe Mfg.....1	35	35 35	200	32 1/2 Apr 38 Jan
White Eagle Internat Oil Co.....10c	1	1 1 1 1/4	4,300	1 Sep 3 Jan
White Stores Inc common.....1	8 1/4	8 1/4 9 1/4	700	8 1/2 July 10 1/2 Sep
5 1/4 conv preferred.....25		20 1/2 20 1/2	100	20 1/2 Jan 23 1/4 Jan
Wichita River Oil Corp.....1	1 1/4	1 1/4 2 1/4	6,700	1 1/4 Oct 4 1/4 Jan
Wicks (The) Corp.....5		11 1/2 11 1/2	5,200	10 1/2 Mar 12 1/2 Jan
Williams-McWilliams Industries.....10	12 1/4	12 1/4 15 1/4	5,200	12 1/4 Oct 26 1/2 Mar
Williams (R C) & Co.....1	6 1/4	6 1/4 7	3,000	5 1/2 Jan 8 1/2 July
Wilson Brothers common.....1	3 1/4	3 1/4 3 1/4	2,000	2 1/2 Feb 4 1/4 Jan
5% preferred.....25	16	14 1/2 16	725	14 1/2 July 17 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.....100		93 1/2 95	20	91 1/2 Sep 101 May
Wood (John) Industries Ltd.....1				39 1/2 Feb 43 1/4 Apr
Wood Newspaper Machine.....1	13	12 1/2 13	450	11 1/2 Jan 15 1/4 Mar
Woodall Industries Inc.....2				16 1/2 Feb 21 1/2 July
Woodley Petroleum common.....3	45 1/4	45 1/4 49 1/4	1,400	45 1/4 Oct 79 1/2 Jan
Woodworth (F W) Ltd.....				
Amer dep rcts ord reg.....5s		5 1/2 5 1/2	600	5 1/2 Feb 6 1/4 July
6% preference.....21				
Wright Hargreaves Ltd.....1	1 1/4	1 1/4 1 1/2	6,200	1 1/4 Feb 1 1/4 Sep
Zapata Petroleum Corp.....10c	13 1/4	13 1/4 14	2,000	12 1/2 Oct 23 May

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Δ Amer Steel & Pump 4s inc debs 1994.....June-Dec			148 50		50 57 1/2
Appalachian Elec Power 3 1/4s 1970.....June-Dec			88 88	3	86 1/4 97 1/4
Bethlehem Steel 6s Aug 1 1998.....Quar-Feb			1130		121 1/2 130
Boston Edison 2 1/4s series A 1970.....June-Dec			87 86 87 1/2	15	81 90 1/2
Chicago Transit Authority 3 1/4s 1978.....Jan-July			77 1/2 77 1/2	5	76 1/2 86 1/2
Delaware Lack & Western RR.....					
Lackawanna of N J Division.....					
1st mortgage 4s series A 1993.....May-Nov			52 1/2 52 1/2	2	52 1/2 66
Δ 1st mortgage 4s series B 1993.....May			48 1/4 48 1/4	2	48 1/4 58 1/4
Finland Residential Mfg Bank 6s 1961.....Mar-Sept			95 1/2 95 1/2	7	95 1/2 119
Flying Tiger Line 5 1/4s conv debs 1967.....Jan-July			95 1/4 96 1/4		93 1/2 97
Guantanamo & Western RR 4s 1970.....Jan-July			79 79 80 1/4	61	79 94 1/2
Italian Power Realization Trust 6 1/2% liq tr cts.....Apr-Oct			77 1/2 77 1/2		81 1/2 90
Midland Valley RR 4% 1963.....Apr-Oct					
National Research Corp.....					
5s convertible subord debentures 1976.....Jan-July			83 87 1/2	35	83 114
New England Power 3 1/4s 1961.....May-Nov			95 100		94 1/4 98 1/2
Nippon Electric Power Co Ltd.....					
6 1/2% due 1953 extended to 1963.....Jan-July			97 1/2 99 1/4		97 1/2 102 1/2
Ohio Power 1st mortgage 3 1/4s 1968.....Apr-Oct			92 1/2 93	14	88 1/2 98 1/2
1st mortgage 3s 1971.....Apr-Oct			86 86	1	80 89
Pennsylvania Water & Power 3 1/4s 1964.....June-Dec			92 1/2 92 1/2	2	89 96 1/2
3 1/4s 1970.....Jan-July			97 97		85 93
Public Service Electric & Gas Co 6s 1988.....Jan-July			119 1/2 121		118 136
Safe Harbor Water Power Corp 3s 1981.....May-Nov			75 75		
Sapphire Petroleum Ltd 5s conv deb '62.....Jan-July			55 65	17	55 69
Southern California Edison 3s 1965.....Mar-Sept			89 1/2 91 1/4	62	89 97 1/2
3 1/4s series A 1973.....Jan-July			80 86		83 1/2 88 1/2
3s series B 1973.....Feb-Aug			77 82		82 1/2 88 1/2
2 1/4s series C 1976.....Feb-Aug			81 1/4 87		76 1/4 82
3 1/4s series D 1976.....Feb-Aug			84 1/4 84 1/4	1	84 1/4 91 1/4
3s series E 1978.....Feb-Aug			90 90	9	84 97 1/2
3s series F 1979.....Feb-Aug			77 77		90 1/2 90 1/2
3 1/4s series G 1981.....Apr-Oct			92 92	1	89 99
4 1/4s series H 1982.....Feb-Aug			97 97 1/4	10	94 99
Southern California Gas 3 1/4s 1970.....Apr-Oct			87 1/4 88 1/2	11	87 1/2 97
Southern Counties Gas (Calif) 3s 1971.....Jan-July			84 1/4 84 1/4	3	84 91
Southern Western Gas & Electric 3 1/4s 1970.....Feb-Aug			87 89		83 93
United Dye & Chemical 6s 1973.....Feb-Aug			101 101	11	100 104 1/4
Wasatch Corp deb 6s ser A 1963.....Jan-July			92 1/2 92 1/2	4	92 98 1/2
Washington Water Power 3 1/4s 1964.....June-Dec			69 70	7	69 77
Webb & Knapp Inc 5s debs 1974.....June-Dec			99 99	4	98 102 1/4
West Penn Traction 5s 1960.....Feb-Aug			96 3/4 100 1/4		92 101 1/4
Western Newspaper Union 6s 1959.....Feb-Aug					

## Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Δ Baden (Germany) 7s 1951.....Jan-July			1185		190 190
Central Bk of German State & Prov Banks.....					
Δ 6s series A 1952.....Feb-Aug			1135		105 134
Δ 6s series B 1951.....Apr-Oct			1111		91 106 1/2
Δ Danzig Port & Waterways 6 1/2s 1952.....Jan-July			124 1/2		21 1/4 24 1/4

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Δ German Cons Munic 7s 1947.....Feb-Aug			180 180	3	126 180
Δ S 1 secured 6s 1947.....June-Dec			157 157	5	111 1/2 157
Δ Hanover (City of) Germany.....					
7s 1939 (40% redeemed).....Feb-Aug			145 1/2 59 1/2		45 1/4 52
Δ Hanover (Prov) 6 1/2s 1949.....Feb-Aug			165 165		
Δ Lima City (Peru) 6 1/2s stamped 1958.....Mar-Sept			72 72	1	70 1/4 73 1/4
Maranhao stamped (Plan A) 2 1/4s 2008.....May-Nov			153		54 54
Mortgage Bank of Bogota.....					
Δ 7s (Issue of May 1927) 1947.....May-Nov			172		
Δ 7s (Issue of Oct 1927) 1947.....Apr-Oct			172		73 73
Mortgage Bank of Denmark 5s 1972.....June-Dec			99 1/2 99 1/2	1	99 1/2 101 1/2
Parana stamped (Plan A) 2 1/4s 2008.....Mar-Sept			155 57 1/2		53 53
Peru (Republic of).....					
Sinking fund 3s Jan 1 1997.....Jan-July			48 1/4 49 1/4	39	48 1/4 52 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012.....Jan-July			139 1/2		39 41 1/4

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.  
 † Friday's bid and asked prices; no sales being transacted during the current week.  
 ‡ Reported in receivership.  
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Oct. 11.....	441.16	116.47	65.00	150.67	88.55	84.65	82.10	85.29	85.14
Oct. 14.....	443.78	117.36	65.24	151.56	88.79	84.60	81.87	85.39	85.16
Oct. 15.....	447.90	119.46	65.37	153.04	88.79	84.69	81.92	85.42	85.20
Oct. 16.....	443.93	117.67	65.78	151.90	88.59	84.65	81.99	85.33	85.14
Oct. 17.....	436.87	114.93	64.96	149.34	88.55	84.42	82.02	85.39	85.10

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1957
Mon. Oct. 14.....	77.24	High 95.07 July 26
Tues. Oct. 15.....	77.54	Low 75.72 Oct 13
Wed. Oct. 16.....	78.05	
Thurs. Oct. 17.....	76.40	Range for 1956
Fri. Oct. 18.....	75.72	High 94.00 Aug 3
		Low 78.87 Jan 23

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Oct. 11, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Oct. 11, '57	Oct. 4, '57	Percent Change	1957 High	1957 Low
Composite.....	304.3*	320.2	-5.0	365.0	304.3
Manufacturing.....	384.5*	407.3	-5.6	472.5	384.5
Durable Goods.....	354.8*	372.6	-4.8	438.7	354.8
Non-Durable Goods.....	411.8*	439.1	-6.2	503.5	411.8
Transportation.....	239.8*	256.6	-6.5	317.5	239.8
Utility.....	149.0*	152.0	-2.0	163.5	149.0
Trade, Finance and Service.....	269.3*	276.7	-2.7	292.1	269.3
Mining.....	294.5*	321.2	-8.3	402.3	294.5

\*New low.

## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Oct. 14.....	2,775,651	\$4,256,000	\$230,600			\$4,486,600
Tues. Oct. 15.....	2,608,910	4,799,000	204,000			5,003,000
Wed. Oct. 16.....	2,048,930	4,034,000	123,000			4,157,000
Thurs. Oct. 17.....	3,058,630	5,961,000	293,000			6,254,000
Fri. Oct. 18.....	2,666,110	4,048,000	200,000			4,248,000
Total.....	13,157,631	\$23,098,000	\$1,050,600			\$24,148,600

	Week Ended Oct. 18		Jan. 1 to Oct. 18	
	1957	1956	1957	1956
Stocks—No. of Shares	13,157,631	5,175,575	428,558,055	451,936,600
Bonds				
U. S. Government		\$6,000	\$73,000	\$221,000
International Bank			96,000	1,000
Foreign	\$1,050,600	1,078,000	39,180,430	44,349,800
Railroad and Industrial	23,098,000	14,043,000	771,438,500	766,401,900
Total	\$24,146,600	\$15,127,000	\$510,837,930	\$511,083,700



OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 18

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp	5	---	6 7/8 7	225	5 1/2 Jan 8 1/2 Mar
American Sugar Refining com	100	---	24 1/4 24 1/2	109	24 1/4 Oct 34 1/2 May
American Tel & Tel	100	167 1/2	167 1/2 169 1/2	3,931	167 1/2 Oct 180 1/2 Mar
Anacostia Co	50	---	42 1/2 47 1/2	768	42 1/2 Oct 73 1/2 Jan
Boston & Albany RR	100	---	128 123	30	128 Oct 136 1/2 Feb
Boston Edison	25	47	46 1/2 47 1/2	662	46 Aug 54 Jan
Boston & Maine RR	100	---	12 1/2 12 1/2	80	12 1/2 Oct 19 1/2 Jan
Boston Pers Prop	---	---	38 38 1/4	300	37 Mar 49 1/2 July
Buffalo Eclipse Corp	1	---	13 1/2 13 1/2	153	13 1/2 Oct 16 Aug
Cities Service Co	10	---	50 1/2 53 1/2	85	50 1/2 Oct 70 1/2 Aug
Copper Range Co	---	---	20 20 1/2	10	20 Oct 42 1/2 Jan
Eastern Gas & Fuel Assoc com	10	---	28 1/2 30 1/2	197	28 1/2 Oct 42 1/2 July
Eastern Mass St Ry Co	---	---	53 1/2 54	10	53 1/2 Aug 67 1/2 Feb
6 1/2 cum 1st pfd class A	100	---	52 52	40	46 Jun 62 Feb
6 1/2 cum pfd class B	100	---	50 50	260	47 July 52 Jan
First Nat'l Stores Inc	---	---	45 1/2 47 1/2	724	45 1/2 Oct 59 1/2 Mar
Ford Motor Co	---	---	11 28 11 28 1/2	5	11 28 Oct 11 85 Sep
General Capital Corp	1	57 3/4	57 3/4 60 1/2	2,986	52 1/2 Feb 72 1/2 July
General Electric Co	---	---	33 1/2 35 1/2	646	33 1/2 Oct 46 1/2 Mar
Gillette Co	---	---	35 1/2 35 1/2	75	35 1/2 Oct 53 1/2 Jan
Island Creek Coal Co	50	---	85 1/2 90 1/2	514	85 1/2 Oct 128 1/2 Jan
Kennecott Copper Corp	---	---	25 1/2 28 1/2	162	25 1/2 Oct 40 1/2 July
Lone Star Cement Corp	---	---	101 101	30	101 Oct 131 Jan
Maine Central RR Co 5 1/2 cum pfd	100	---	11 1/2 12 1/2	105	11 1/2 Oct 14 Jun
Narragansett Racing Assn	1	---	5c 6c	1,050	5c Oct 12c Mar
National Service Cos	---	---	14 1/2 15 1/2	3,359	14 1/2 Oct 17 1/2 Jan
New England Electric System	---	14 1/2	128 1/2 129 1/2	442	128 1/2 Sep 137 1/2 Jan
New England Tel & Tel Co	100	129	79 1/2 79 1/2	50	79 1/2 Oct 81 1/2 Mar
Northern Ry (N H)	100	---	40 1/2 43 1/2	180	40 1/2 Oct 60 1/2 July
Olin Mathieson Chemical	5	---	15 1/2 16 1/2	323	15 1/2 Oct 22 1/2 Jan
Pennsylvania RR Co	50	---	8 1/4 8 1/4	25	8 1/4 Sep 10 1/2 Jan
Rexall Drug Co	2.50	---	20 1/2 21	200	20 1/2 Aug 23 1/2 Jan
Shawmut Association	---	20 1/2	52 1/2 55 1/2	2,460	52 1/2 Oct 65 1/2 May
Standard Oil Co (N J)	---	---	39 1/2 39 1/2	55	36 Feb 49 1/2 May
Stone & Webster Inc	---	---	19 19	100	17 1/2 Feb 20 1/2 Jan
Stop & Shop Inc	---	---	24 24 1/2	709	24 Oct 27 1/2 Aug
Torrington Co	---	---	40 1/2 42	1,240	40 1/2 Oct 47 1/2 Jan
United Fruit Co	---	41 1/4	34 1/2 36 1/2	1,222	34 1/2 Oct 45 1/2 Feb
United Shoe Mach Corp	25	34 1/2	37 38 1/2	276	37 Oct 49 Jan
U S Rubber Co	---	---	31 1/2 32	30	31 1/2 Oct 63 1/2 Jan
U S Smelting Rfg & Mining	50	---	77 1/2 77 1/2	30	77 1/2 Oct 95 Feb
Vermont & Mass RR Co	100	---	13 13 1/4	80	12 1/2 Apr 14 Feb
Waldorf System Inc	---	---	55 1/2 58 1/2	686	52 1/2 Feb 68 1/2 July
Westinghouse Electric Corp	12.50	56 1/2			

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	---	23 1/2 23 1/2	113	23 Oct 30 1/4 Apr
Baldwin Piano	8	---	16 17	100	14 1/2 Sep 26 1/2 Mar
Carey Manufacturing	10	---	23 1/2 25	185	22 1/2 Jan 32 1/4 May
Champ common	---	33	33 1/2 33 1/2	217	33 Oct 37 1/2 Jan
\$4.50 preferred	---	---	90 1/2 90 1/2	4	85 1/2 Jun 98 1/2 Apr
Cincinnati Gas & Electric com	8.50	26 1/2	26 1/2 27 1/2	502	23 1/2 Sep 30 Apr
4 1/2 preferred	100	---	83 1/4 84	57	82 1/2 Sep 95 1/4 Jan
Cincinnati Milling	10	34 1/2	34 1/2 34 1/2	37	34 1/2 Oct 50 1/2 Jan
Cincinnati Telephone	50	77 1/2	77 1/2 77 1/2	624	75 Oct 90 1/2 Mar
Cincinnati Transit	12 1/2	4 1/2	4 1/2 4 1/2	804	3 1/2 July 4 1/2 Mar
Eagle Pitcher	10	31	31 32 1/2	170	31 Oct 47 1/2 Jan
Gibson Art	---	---	50 1/2 50 1/2	17	50 Oct 68 Jun
Kier	1	---	59 1/2 61 1/2	363	45 1/2 Jan 64 1/2 Sep
Lunkheimer	---	---	26 1/2 26 1/2	40	25 1/2 Oct 39 1/2 July
Pactor & Gamble	2	49 1/4	48 1/2 50 1/4	773	44 1/2 Jun 51 1/2 Sep
Randall class B	5	26	26 26 1/2	143	25 Mar 28 1/2 Jan
U S Printing common	---	---	40 1/4 40 1/4	35	36 Jun 44 Jun
Preferred	50	52 1/4	52 1/4 52 1/4	9	52 Jan 52 1/2 Sep

Unlisted Stocks

American Airlines	1	---	14 1/2 14 1/2	95	14 1/2 Oct 24 Jan
American Cyanamid	10	38 1/4	38 1/4 39 1/4	179	38 Oct 48 1/2 July
American Radiator	100	---	11 1/2 12	20	11 1/2 Oct 18 Jan
American Telephone & Telegraph	50	168 1/4	168 169	148	167 1/2 Sep 180 1/2 Mar
American Tobacco	25	---	75 1/2 75 1/2	90	70 Aug 77 1/2 Feb
Anacostia	50	---	43 47 1/2	150	43 Oct 72 1/2 Jan
Armco	10	47 1/2	47 1/2 49 1/4	512	46 1/4 Oct 65 1/2 Jan
Ashland Oil	1	---	15 1/2 15 1/2	76	15 1/2 Oct 19 1/2 May
Avco Manufacturing	3	5 1/2	5 1/2 6	70	5 1/2 Oct 7 1/2 July
Benguet	1 peso	39 1/4	39 1/4 42	395	39 1/4 Oct 49 1/2 Aug
Chrysler Corp	25	---	69 1/4 69 1/4	40	64 1/2 Jan 82 1/4 July
Cities Service	10	50 1/2	50 1/2 50 1/2	58	50 1/2 Oct 70 Aug
City Products	---	---	37 1/2 37 1/2	50	37 1/2 Oct 47 1/2 July
Clorox	1	---	45 1/2 47 1/2	131	42 1/2 Mar 47 1/2 July
Columbia Gas	---	15 1/2	15 1/2 16 1/4	326	15 1/2 Oct 18 Jan
Curtiss-Wright	1	---	31 1/2 31 1/2	75	30 Oct 46 1/2 Jan
Dayton Power & Light	7	---	42 42 1/2	162	42 Oct 49 1/2 Apr
Dow Chemical	5	---	50 1/2 52 1/2	49	50 Oct 68 Jun
Dupont	5	168	168 170	80	168 Oct 205 1/2 Mar
Ford Motor	---	44 1/2	44 1/2 47 1/2	210	44 1/2 Oct 59 1/2 Mar
General Electric	5	58 1/2	58 1/2 60 1/2	134	52 1/2 Feb 72 1/2 July
General Motors	1 1/2	38 1/2	38 1/2 39 1/2	355	38 1/2 Oct 47 1/2 July
Greyhound Corp	3	15	15 15	920	14 1/2 Jan 17 Apr
International Harvester	---	---	31 31 1/2	70	30 Sep 38 1/2 Jan
International Tel & Tel	---	---	28 28	50	26 1/2 Oct 36 1/2 July
Loew's Inc	---	---	14 1/4 14 1/4	5	14 1/4 Oct 20 1/2 May
Lorillard (P)	10	24 1/4	24 1/4 24 1/4	50	15 1/2 Jan 26 Oct
Martin (Glen L)	1	34 1/2	34 1/2 36 1/2	181	28 1/2 Aug 45 1/2 Jan
Montgomery Ward	---	32 1/4	32 1/2 33	90	32 1/2 Oct 39 1/2 Jan
Natl Distillers	5	20 1/2	20 1/2 21	110	20 1/2 Oct 28 Mar
National Lead	5	---	102 102	50	100 Oct 136 1/2 May
Ohio Edison	12	45 1/4	44 1/4 47	85	44 1/4 Oct 52 1/2 Jun
Pennsylvania RR	50	---	15 1/2 16 1/2	106	15 1/2 Oct 22 1/2 Jan
P N Co	33 1/2	---	19 19	15	19 Oct 23 1/2 May
Phillips Petroleum	10	---	38 41	60	37 1/2 Oct 49 1/2 Jan
Pure Oil	5	32 1/4	32 1/4 32 1/2	75	32 1/4 Oct 39 1/2 Jan
Radio Corp of America	---	---	30 1/2 30 1/2	62	29 1/2 Oct 39 1/2 July
Republ Steel	10	---	46 1/4 46 1/4	35	43 Oct 58 1/2 Jan
Reynolds Tobacco	10	58 1/2	58 1/2 58 1/2	25	52 1/2 July 61 1/2 Sep
St Regis Paper	5	---	26 1/2 27 1/2	79	26 1/2 Oct 41 1/2 Feb
Scars Roebuck	2	---	25 1/2 26 1/2	39	25 1/2 Jun 29 1/2 Jan
Standard Oil (Indiana)	50	19 1/2	19 1/2 20 1/4	112	18 1/2 Oct 26 1/2 Jan
Standard Oil (N J)	25	---	39 1/2 40 1/2	190	39 1/2 Oct 61 1/2 Jan
Standard Oil (Ohio)	7	53 1/2	52 1/2 54 1/2	220	52 1/2 Oct 68 1/2 July
Standard Oil (Ohio)	10	42 1/4	42 1/4 43 1/2	170	42 1/4 Oct 62 1/2 Jun
U S Steel	16 1/2	54 1/2	54 1/2 57 1/2	236	54 1/2 Oct 72 1/2 Jan
Westinghouse Electric	12 1/2	56 1/2	56 1/2 56 1/2	10	52 1/2 Feb 68 Jan
Woolworth (F W)	10	---	39 1/2 39 1/2	67	39 1/2 Aug 45 1/2 Jan

BONDS

Cincinnati Transit 4 1/2s	1998	---	49 49 1/4	\$31,125	47 Sep 58 Jan
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For footnotes see page 44.

WATLING, LERCHEN & CO.

Members

New York Stock Exchange  
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KALAMAZOO

PONTIAC

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
A C F Wrigley Stores	---	---	14 14	178	13 1/2 May 15 1/2 May
Allen Electric & Equipment	---	---	25 25 1/2	100	25 Mar 3 1/2 May
Bonn Alum & Brass	---	16 1/2	16 1/2 16 1/2	100	16 1/2 Oct 24 1/2 Jan
Briggs Manufacturing	---	---	7 7	190	7 Oct 13 1/2 Jan
Brown-McLaren Mig common	---	3	3 3	400	3 Oct 5 Feb
Budd Company	---	---	14 1/2 15 1/2	685	14 1/2 Oct 21 1/2 May
Chrysler Corp	25	67 1/2	67 1/2 73 1/4	2,402	64 1/2 Jan 82 1/4 July
Consolidated Paper	---	---	16 1/2 17	910	16 1/2 Jun 17 1/2 Mar
Consumers Power common	---	44 1/2	44 1/2 44 1/2	384	44 1/2 Sep 49 1/2 Jan
Continental Motors	---	---	6 1/2 6 1/2	630	9 1/4 Mar 5 Mar
Davidson Bros	---	---	6 1/2 6 1/2	600	6 Jan 8 1/2 Jun
Detroit Edison	---	37 1/2	37 1/2 38 1/2	10,320	37 1/2 Oct 41 1/2 May
Detroit Gasket & Mfg	---	---	6 1/2 6 1/2	100	6 1/2 Oct 10 1/2 Jan
Detroit Gray Iron	---	---	27 1/2 27 1/2	300	27 1/2 Oct 5 1/2 Mar
Detroit Steel Corporation	---	11 1/2	11 1/2 12 1/2	1,899	11 1/2 Oct 21 1/2 Jan
Economy Baler	---	4	4 4	100	3 1/2 Apr 4 1/2 Jan
Ex-Cell-O Corporation	---	31 1/2	31 1/2 31 1/2	100	30 1/2 Oct 51 1/2 Apr
Federal-Mogul-Bower Bearings	---	36 1/2	36 1/2 37 1/4	542	36 1/2 Feb 45 July
Ford Motor Co	---	45	45 47 1/4	4,530	45 Oct 59 Mar
Fruehauf Trailer	---	11	11 13 1/2	7,831	10 1/2 Oct 24 Jan
Gar Wood Industries	---	---	4 1/2 4 1/2	235	4 1/2 Oct 8 1/2 Jan
General Motors Corp	1.66 1/2	38 1/2	38 1/2 39 1/2	8,891	38 1/2 Oct 47 1/2 July
Goebel Brewing	---	---	3 1/2 3 1/2	1,245	3 1/2 Jan 4 1/2 Apr
Granum Paper	---	---	1 1/4 1 1/4	200	1 1/4 Oct 1 1/4 Apr
Great Lakes Oil & Chemical	---	---	1 1/2 2	1,800	1 1/2 Jan 3 July
Hall Lamp	---	5 1/2	5 1/2 5 1/2	200	3 1/2 Feb 8 1/2 July
Hoskins Manufacturing	---	---	24 24	350	24 May 28 Mar
Houdaille Industries common	---	---	17 1/2 18	200	17 Feb 22 1/2 July
Howell Electric Motors	---	5 1/2	5 1/2 5 1/2	1,300	5 1/2 Jan 6 1/2 Feb
Ironrite Inc	---	---	5 5	116	5 Aug 6 1/2 Jan
Kaiser Industries	---	---	9 1/2 9 1/2	275	9 1/2 Oct 17 1/2 May
Kinsler Drug	---	---	1 1/2 1 1/2	150	1 1/2 Jan 1 1/2 Apr
Kresge Co (S S)	10	25 1/4	25 1/4 25 1/4	320	25 1/4 Jan 27 1/2 Apr
Kysor Heater	---	---	6 6	142	5 1/2 Sep 7 1/2 Jan
Leonard Refineries	---	---	13 1/2 13 1/2	133	13 1/2 Oct 17 1/2 Jun
Masco Screw Products	---	2 1/2	2 1/2 2 1/2	209	2 1/2 Sep 3 Jan
Michigan Chemical Corp	---	---	19 19 1/2	425	17 1/2 Feb 29 1/2 July
Motor Wheel	---	---	17 1/2 17 1/2	175	17 1/2 Oct 21 1/2 May
Mt Clements Metal common	---	2 1/2	2 1/2 2 1/2	103	2 1/2 Sep 2 1/2 Jan
Murray Corporation	---	---	54 55 1/2	553	42 1/2 Feb 62 1/2 Sep
Parker Davis & Co common	---	55 1/2	54 55 1/2	102	22 Oct 2 1/2 Mar
Parker Rustproof	2.50	---	10 1/2 10 1/2	400	8 1/4 Jan 11 1/2 July
Peninsular Metal Products	---	---	3 1/2 3 1/2	925	3 1/2 Oct 6 1/2 Aug
Pfeiffer Brewing	---	---	9 1/2 9 1/2	125	9 1/2 Aug 11 1/2 Apr
Prophet Company (The)	---	---	3 1/4 3 1/4	300	2 1/2 Jan 3 1/2 May
Rickel (H W) common	---	---	11 11	200	10 Jun 11 1/2 Aug
River Raisin Paper	---	---	27 27	716	26 1/2 Oct 31 1/2 July
Rockwell Spring & Axle	---	10 1/2	10 1/2 11 1/2	2,578	10 1/2 Feb 15 1/2 Jun
Rudy Manufacturing	---	18	18 18 1/2	1,275	17 1/2 Mar 20 Jan
Scotton Dillo	10	---	3 1/2 3 1/2	350	3 1/2 Oct 5 1/2 Apr
Sherman Products	---	---	4 1/2 4 1/2	566	4 1/2 Oct 8 1/2 Apr
Studebaker Packard	---	---	12 1/2 12 1/2	340	12 1/2 Oct 16 Apr
Udylite Corporation common	---	---	15 1/2 15 1/2	300	15 1/2 Sep 17 1/2 Jan
Walker & Company common	---	---	2 1/2 2 1/2	200	1 1/2 Mar 2 1/2 Oct</



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 18

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Borg (George W) Corp.	10	27 1/2 29 1/2	800	25 1/2 Feb 31 1/2 Oct	Mickelberry's Food Products	1	11 11	100	10 1/2 Jan 12 1/2 Jan
Borg-Warner Corp.	34	34 34 1/2	600	33 1/2 Oct 45 1/2 Jan	Middle South Utilities	10	32 1/2 32 1/2	100	31 1/2 Jan 38 Jan
Brach & Sons (E. S.)	5	73 1/2 73 1/2	50	73 Mar 86 Jun	Minnesota Mining & Mfg. (Un.)	1	6 1/2 6 1/2	1,400	6 1/2 Sep 7 1/2 Jan
Brad Footie Gear Works	20c	1 1/2 1 1/2	300	1 1/2 Oct 2 1/2 Feb	Mississippi River Fuel	10	79 1/2 82 1/2	1,000	58 1/2 Feb 99 1/2 July
Budd Company	5	15 15 1/2	2,000	14 1/2 Oct 21 1/2 May	Missouri Portland Cement	12.50	29 1/2 29 1/2	800	28 1/2 Oct 37 1/2 Feb
Burlington Industries (Un.)	1	9 1/2 10 1/2	1,300	9 1/2 Oct 14 1/2 Jan	Modine Manufacturing Co.	1	44 1/2 44 1/2	1,400	44 Oct 66 Feb
Burroughs Corp (Un.)	5	38 38 1/2	200	33 1/2 Feb 52 1/2 July	Monsanto Chemical (Un.)	2	31 1/2 30 1/2	900	30 1/2 Oct 18 1/2 Apr
Butler Brothers	15	25 25 1/2	300	23 1/2 Jun 28 1/2 Jan	Montgomery Ward & Co.	5	32 1/2 32 1/2	2,900	32 1/2 Oct 40 Jan
California Eastern Aviation	10c	1 1/2 1 1/2	500	1 1/2 Oct 3 1/2 May	Morris (Philip) & Co (Un.)	5	40 1/2 40 1/2	100	40 1/2 July 45 1/2 Mar
Calumet & Hecla Inc.	5	10 10 1/2	100	10 Oct 15 1/2 Aug	Mount Vernon (The) Co common	1	3 1/2 3 1/2	200	3 Oct 5 1/2 Jan
Canadian Prospect Ltd.	16 1/2c	2 1/2 2 1/2	23,500	2 1/2 Oct 5 Jan	Napco Industries Inc.	1	7 1/2 7 1/2	8,100	6 1/2 Jun 12 1/2 Sep
Celanese Corp of America (Un.)	12 1/2	12 1/2 12 1/2	900	12 1/2 Oct 17 1/2 Jan	National Cylinder Gas	1	34 1/2 34 1/2	200	30 1/2 Jan 50 July
Centivire Brewing Corp.	50c	1 1/2 1 1/2	500	1 1/2 Feb 3 1/2 Jan	National Distillers & Chem (Un.)	5	20 1/2 20 1/2	800	20 1/2 Oct 28 May
Central & South West Corp.	5	37 1/2 37 1/2	400	34 1/2 Jan 42 1/2 May	National Gypsum Co.	1	39 38 1/2	300	35 1/2 Apr 45 1/2 July
Central Illinois Public Service	10	28 28 1/2	400	27 1/2 Jun 31 1/2 May	National Lead Co (Un.)	5	99 99 102 1/2	300	99 Oct 136 1/2 July
Certain-teed Products (Un.)	1	8 1/2 8 1/2	400	8 1/2 Oct 11 1/2 Jan	National Presto Industries	2	9 1/2 9 1/2	100	8 1/2 Sep 10 Jan
Champion Oil & Ref common	1	19 19 1/2	400	19 Oct 31 May	National Standard Co.	1	29 1/2 29 1/2	250	29 Sep 39 1/2 Jan
3 1/2 convertible preferred	25	52 52 1/2	100	50 Sep 62 Apr	National Tile & Mfg.	1	7 1/2 7 1/2	100	7 1/2 Sep 12 1/2 Jan
Chesapeake & Ohio Ry (Un.)	25	52 1/2 56 1/2	500	52 1/2 Oct 69 1/2 Apr	New York Central RR	1	20 1/2 20 1/2	500	20 Oct 36 1/2 July
Chic Mill St Paul & Pac	100	13 1/2 14	2,100	13 1/2 Oct 20 1/2 July	North American Aviation (Un.)	1	26 1/2 25 1/2	5,200	20 1/2 Oct 38 1/2 Jan
Chicago & Northwestern Ry com.	5	19 19	200	18 1/2 Oct 34 1/2 Apr	North American Car Corp.	10	29 1/2 29 1/2	1,800	28 1/2 Oct 41 1/2 Jan
5 1/2 series A preferred	100	26 26 1/2	500	26 Oct 43 Apr	Northern Illinois Gas Co.	5	16 1/2 16 1/2	7,800	16 Mar 18 1/2 Aug
Chicago Rock Isl & Pacific Ry Co.	12.50	26 1/2 27 1/2	300	26 1/2 Oct 37 1/2 Jan	Northern Pacific Ry	5	35 1/2 36 1/2	300	35 1/2 Oct 49 1/2 May
Chicago South Shore & So Bend.	9	9 9	600	9 Oct 12 1/2 Feb	Northern States Power Co.	15 1/2	15 1/2 15 1/2	1,600	15 Oct 17 1/2 Jun
Chicago Towel Co common	5	129 130 1/2	40	129 Feb 140 1/2 Oct	Northwest Bancorporation	10	60 60 60 1/2	950	60 Oct 77 1/2 Jan
Chicago Towel Co \$7 conv pfd.	5	132 132	200	131 Oct 140 Apr	Oak Manufacturing Co.	1	15 1/2 15 1/2	1,200	15 Oct 20 1/2 Jan
Chrysler Corp.	25	67 1/2 67 1/2	1,600	64 1/2 Sep 82 1/2 July	Ohio Edison Co.	12	44 1/2 44 1/2	400	44 1/2 Oct 52 1/2 May
Cincinnati Gas & Electric	8.50	26 1/2 26 1/2	500	24 1/2 Aug 27 1/2 Oct	Ohio Oil Co (Un.)	1	31 1/2 31 1/2	800	31 1/2 Oct 44 1/2 Jan
Cities Service Co.	10	50 1/2 50 1/2	400	50 1/2 Oct 70 1/2 Jun	Oklahoma Natural Gas	7.50	24 1/2 24 1/2	300	24 1/2 Oct 28 Mar
Cleveland Cliff's Iron common	1	31 1/2 30 1/2	4,100	30 1/2 Oct 51 Jan	Olin-Mathieson Chemical Corp.	5	41 1/2 41 1/2	800	41 1/2 Oct 61 1/2 July
4 1/2 preferred	100	79 1/2 79 1/2	100	78 Sep 89 1/2 Feb	Pacific Gas & Electric (Un.)	25	46 1/2 46 1/2	100	45 1/2 Oct 51 Jun
Cleveland Electric Illum	15	32 32 1/2	1,200	32 Oct 43 1/2 May	Pan Amer World Airways (Un.)	1	13 1/2 13 1/2	400	13 Oct 18 1/2 Jan
Coleman Co Inc.	5	12 12 1/2	750	12 Oct 20 1/2 Jan	Paramount Pictures (Un.)	1	31 1/2 31 1/2	300	28 1/2 Jan 36 1/2 May
Colorado Fuel & Iron Corp.	23 1/2	23 1/2 24	200	23 1/2 Oct 32 1/2 July	Patterson-Sargent Co	1	13 1/2 12 1/2	250	12 Oct 17 Jan
Columbia Gas System (Un.)	15 1/2	15 1/2 16 1/2	2,300	15 1/2 Oct 18 1/2 Jan	Peabody Coal Co common	5	8 1/2 8 1/2	3,500	8 Oct 12 1/2 Jan
Commonwealth Edison common	25	37 1/2 37 1/2	5,800	37 1/2 Oct 42 1/2 Mar	5% convertible prior preferred	25	20 1/2 20 1/2	1,600	20 1/2 Oct 31 Apr
Consolidated Cement Corp.	1	21 1/2 21 1/2	2,900	21 1/2 Oct 31 1/2 Sep	Penn-Texas Corp common	10	5 5	1,200	5 Oct 13 1/2 Jan
Consolidated Foods Corp.	1.33 1/2	15 1/2 15 1/2	450	14 1/2 Aug 16 1/2 Sep	Pennsylvania RR	10	16 1/2 16 1/2	2,000	16 Oct 22 1/2 Jan
Consumers Power Co	5	44 1/2 44 1/2	100	44 1/2 Aug 49 1/2 Jan	Peoples Gas Light & Coke	25	39 39 1/2	900	39 Oct 49 Apr
Continental Can Co	10	40 1/2 40 1/2	350	40 1/2 Oct 46 1/2 July	Pepsi-Cola Co	33 1/2	18 18 1/2	900	18 Oct 24 1/2 May
Continental Motors Corp.	1	6 6 1/2	900	6 Oct 8 1/2 Jun	Phizer (Charles) & Co (Un.)	1	52 52	450	43 Feb 64 1/2 July
Controls Co of America	5	14 14 1/2	900	11 1/2 Feb 17 1/2 Aug	Phelps Dodge Corp (Un.)	12.50	43 1/2 43 1/2	1,500	43 1/2 Oct 63 Jan
Crane Co	25	24 1/2 24 1/2	600	21 1/2 Feb 36 1/2 Apr	Phillips Petroleum Co (Un.)	3	37 1/2 37 1/2	2,900	36 1/2 Oct 52 1/2 Jan
Crucible Steel Co	25	17 1/2 17 1/2	2,200	17 1/2 Oct 35 July	Potter Co (The)	1	6 1/2 6 1/2	50	6 1/2 May 7 1/2 Jun
Cudahy Packing Co	5	6 6 1/2	1,100	6 Oct 10 1/2 Jan	Public Service Co of Indiana	5	33 1/2 34 1/2	600	33 1/2 Sep 39 1/2 May
Curtiss-Wright Corp (Un.)	1	32 1/2 31 1/2	1,900	31 1/2 Oct 47 1/2 May	Pullman Company (Un.)	1	52 52	100	52 Oct 65 Jan
Deere & Co common	10	27 1/2 29	700	27 1/2 Feb 32 1/2 May	Pure Oil Co (Un.)	5	32 1/2 32 1/2	1,000	32 1/2 Oct 48 Jun
Detroit & Cleveland Navigation	5	17 17	100	17 Oct 17 Oct	Quaker Oats Co	5	34 1/2 34 1/2	800	33 1/2 Jan 39 1/2 Sep
Dodge Manufacturing Corp.	5	19 19 20 1/2	3,350	19 Oct 28 Jan	Radio Corp of America (Un.)	5	29 1/2 31 1/2	1,600	29 Oct 40 May
Dow Chemical Co.	5 1/2	50 1/2 52 1/2	1,400	50 1/2 Oct 68 Jun	Raytheon Manufacturing Co.	5	18 18 19 1/2	550	16 1/2 Mar 23 Aug
Drewry's Ltd USA Inc.	1	17 1/2 17 1/2	200	17 1/2 Feb 19 May	Republic Steel Corp (Un.)	10	44 1/2 44 1/2	3,000	43 1/2 Oct 59 Jan
Du Pont (E I) de Nemours (Un.)	5	168 1/2 168 1/2	174	168 1/2 Oct 205 1/2 July	Revlon Inc.	1	27 1/2 27 1/2	200	23 1/2 Mar 38 July
Eastern Air Lines Inc.	1	29 29 30 1/2	1,500	28 1/2 Oct 51 1/2 Jan	Reynolds Metals Co	1	41 1/2 41 1/2	100	40 1/2 Oct 64 1/2 July
Eastman Kodak Co (Un.)	10	90 90 91 1/2	200	84 1/2 Feb 112 1/2 July	Reynolds (R J) Tobacco cl B (Un.)	10	58 1/2 58 1/2	400	52 1/2 July 61 1/2 Oct
Elgin National Watch	5	7 1/2 7 1/2	100	7 1/2 Oct 11 1/2 Feb	Richman Bros Co	23	23 23 1/2	1,300	22 1/2 Oct 26 1/2 Jun
Falstaff Brewing Corp.	1	15 1/2 16 1/2	200	15 1/2 Oct 17 Jun	River Raisin Paper	5	11 1/2 11 1/2	800	10 1/2 Feb 12 July
Flour Mills of America Inc.	5	5 1/2 5 1/2	350	5 1/2 May 8 1/2 Feb	Rockwell Spring & Axle	5	27 27 1/2	500	26 1/2 Oct 31 1/2 July
Ford Motor Co.	5	44 1/2 44 1/2	1,800	44 1/2 Oct 59 1/2 Mar	Royal Dutch Petroleum Co.	20g	41 1/2 41 1/2	200	41 1/2 Oct 60 1/2 July
Foremost Dairies Inc.	2	14 1/2 15	700	14 1/2 Oct 18 1/2 Apr	St Louis National Stockyards	5	57 1/2 58	30	55 Oct 62 May
Four-Wheel Drive Auto.	1	13 13 1/2	3,000	13 1/2 Oct 15 1/2 Apr	St Louis Public Service class A	12	10 1/2 10 1/2	2,500	10 1/2 Oct 12 1/2 Feb
Fruehauf Trailer	1	11 11 13 1/2	3,100	10 1/2 Oct 24 1/2 Jan	St Regis Paper Co.	5	26 26 27 1/2	1,500	26 Oct 47 1/2 Jan
General Box Corp.	1	2 2 2 1/2	2,700	1 1/2 Aug 3 Apr	Schenley Industries (Un.)	1.40	18 1/2 18 1/2	100	18 1/2 Oct 23 1/2 Jun
General Contract Corp.	2	10 1/2 10 1/2	700	10 1/2 Oct 14 1/2 Jan	Scherer Corp new com w i.	1	34 34	1,000	34 Oct 36 Oct
General Dynamics Corp.	5 1/2	50 1/2 53 1/2	2,100	47 1/2 Oct 68 1/2 July	Schwitzer Corp	1	18 1/2 18 1/2	250	18 Oct 25 1/2 Mar
General Electric Co.	5	59 1/2 58 1/2	2,400	52 1/2 Feb 72 July	Sears Roebuck & Co	3	25 1/2 25 1/2	1,900	25 Oct 29 Jan
General Foods Corp.	5	46 1/2 46 1/2	400	40 1/2 Jan 48 1/2 July	Sheaffer (W A) Pen—	1	10 1/2 10 1/2	100	9 1/2 July 11 1/2 Jun
General Motors Corp.	166 1/2	38 1/2 39 1/2	11,000	38 1/2 Oct 47 1/2 July	Class B	1	10 1/2 10 1/2	400	9 1/2 July 11 1/2 May
General Telephone Corp.	11	38 1/2 39 1/2	300	35 1/2 Oct 45 1/2 May	Shell Oil Co	7.50	72 1/2 72 1/2	100	71 Oct 92 1/2 May
General Tire & Rubber new com.	83 1/2c	26 26 27 1/2	2,200	23 1/2 Oct 27 1/2 Sep	Signode Steel Strapping	1	21 1/2 22 1/2	300	21 1/2 Oct 32 1/2 Apr
Gerber Products Co.	10	48 1/2 48 1/2	400	46 1/2 Jan 57 1/2 Jan	Sinclair Oil Corp.	5	49 1/2 49 1/2	1,500	47 1/2 Oct 68 1/2 Jun
Gillette Co.	1	33 1/2 34 1/2	600	33 Oct 46 1/2 Mar	Soco Mobil Oil (Un.)	15	48 1/2 48 1/2	1,200	47 1/2 Oct 63 1/2 July
Goldblatt Brothers	8	11 1/2 11 1/2	200	10 Apr 13 Jan	South Bend Lathe Works	5	24 24 25 1/2	1,050	24 Oct 33 Jan
Goodyear Tire & Rubber Co.	5	79 1/2 79 1/2	500	73 1/2 Feb 93 1/2 July	Southern Co (Un.)	5	21 1/2 21 1/2	300	20 1/2 Jan 25 1/2 July
Gossard (W H) Co	15 1/2	15 1/2 15 1/2	500	15 1/2 Oct 17 1/2 Jan	Southern Pacific Co (Un.)	5	36 1/2 35 1/2	1,100	35 1/2 Oct 46 1/2 Jan
Granite City Steel Co.	12.50	85 1/2 85 1/2	500	35 Oct 57 1/2 Jan	Sperry Rand Corp (Un.)	50c	19 1/2 19 1/2	3,600	18 Oct 26 1/2 July
Gray Drug Stores	1	26 26	50	23 1/2 Jan 30 Sep	Spiegel Inc common	2	10 1/2 10 1/2	100	10 1/2 Sep 12 1/2 Apr
Great Lakes Dredge & Dock	1	34 1/2 35 1/2	200	29 1/2 Jan 39 1/2 Aug	Square D Co (Un.)	5	23 1/2 23 1/2	100	23 1/2 Oct 44 1/2 Apr
Great Lakes Oil & Chemical	1	1 1/2 2	4,000	1 1/2 Oct 3 1/2 July	Standard Dredging Corp.	1	8 1/2 8 1/2	100	5 1/2 Jan 8 1/2 Oct
Great Lakes Tow'g 7 1/2 non-cum pfd.	100	98 1/2 98 1/2	10	96 Apr 100 Jun	Standard Oil of California	5	47 1/2 47 1/2	400	43 1/2 Feb 59 1/2 July
Greif Bros Cooperage class A	37 1/2	37 1/2 37 1/2	400	37 1/2 Oct 42 1/2 Mar	Standard Oil of Indiana	25	39 1/2 39 1/2	5,900	39 1/2 Oct 62 Jan
Greyhound Corp (Un.)	3	15 15	300	14 1/2 Jan 16 1/2 Apr	Standard Oil of N J (Un.)	7	52 1/2 52 1/2	3,800	52 1/2 Oct 68 1/2 July
Gulf Oil Corp.	25	108 1/2 111 1/2	400	108 Feb 151 1/2 May	Standard Oil Co (Ohio)	10	42 1/2 44 1/2	700	41 1/2 Oct 61 1/2 Jun
Hammond Organ	1	28 1/2 28 1/2	200	28 1/2 Oct 38 1/2 Jun	Standard Railway Equipment	1	13 1/2 13 1/2	400	13 1/2 Oct 18 1/2 July
Heilmann & Sewing Co.	1	12 1/2 12 1/2	750	12 1/2 Oct 17 1/2 Jan	Stewart-Warner Corp	5	31 1/2 31 1/2	300	31 1/2 Oct 41 1/2 Apr
Hein Werner Corp.	3	13 1/2 13 1/2	400	11 1/2 Mar 13 1/2 Oct	Stone Container Corp.	1	14 14 1/2	200	13 1/2 Oct 18 May
Heller (Walter E) & Co.	1	16 16	100	16 Oct 18 Jan	Studebaker-Packard Corp.	1	4 1/2 4 1/2	1,800	4 1/2 Oct 8 1/2 Jan
Hertz Corp.	1	36 1/2 36 1/2	300	28 1/2 Mar 42 1/2 Sep	Sunbeam Corp.	1	47 1/2 47 1/2	100	47 Sep 57 July
Houdaille Industries Inc.	3	18 1/2 18 1/2	300	16 1/2 Feb 23 1/2 July	Sundstrand Machine Tool	5	17 1/2 17 1/2	4,900	16 Oct 28 1/2 Jan
Howard Industries Inc.	1	2 1/2 2 1/2	800	2 1/2 Oct 6 May	Sunray Mid Continent Oil Co.	1	21 1/2 21 1/2	1,400	21 1/2 Oct 29 1/2 May
Hupp Corporation	1	3 1/2 3 1/2	800	3 1/2 Oct 4 1/2 May	Swift & Company	25	30 30 1/2	1,400	29 1/2 Oct 42 1/2 Jan
Illinois Brick Co.	10	18 18 18 1/2	200	18 Oct 22 1/2 Jan	Sylvania Electric Products (Un.)	7.50	33 1/2 33 1/2	300	33 1/2 Oct 44 1/2 Apr
Illinois Central RR	36 1/2	36 1/2 38	300	36 1/2 Oct 63 Jan	Texas Co (The)	25	60 1/2 62 1/2	400	55 Feb 76 Jun
Indiana Steel Products Co.	1	19 1/2 20	800	19 1/2 Sep 23 1/2 Jan	Texas Gulf Producing	3.33 1/2	30 1/2 30 1/2	200	30 1/2 Oct 49 1/2 May
Inland Steel Co.	5	84 1/2 84 1/2	100	79 Mar 99 Jan	Textron Inc	50c	10 1/2 10 1/2	900	10 1/2 Oct 16 1/2 May
Interlake Steamship Co.	5	35 1/2 36	100	32 1/2 Feb 42 1/2 July					



## Pacific Coast Stock Exchange

## STOCKS

For footnotes see page 44



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High				Low	High		Low	High
Pacific Indemnity Co.	10	48 1/4	48	48 3/4	665	48	Oct 58 1/4 May	Vanadium Corp of America (Un)	1	---	29 1/2	29 1/2	172	29 1/2	Oct 48 1/4 Jan
Pacific Industries Inc.	2	5 5/8	5 1/4	5 3/4	2,171	5 1/4	Oct 9 Apr	Victor Equipment Co.	1	27	27	27	708	27 1/2	Oct 27 1/2 Jan
Pacific Ligning Corp com	1	36 3/4	36 1/4	37 1/4	4,240	33 3/4	Sep 39 Apr	Warner Bros Pictures Inc (Un)	5	---	20	20 1/2	113	20	Oct 28 1/2 Jan
\$4.75 conv pfd	1	100	100	100	25	100	Oct 106 1/2 Mar	Washington Water Power	1	---	32 1/2	33	75	32 1/2	Sep 33 1/2 Jun
5% preferred	1	---	83 1/2	83 1/2	13	83 1/2	July 94 1/2 Mar	Westates Petroleums com (Un)	1	65c	50c	90c	26,536	50c	Oct 1 1/2 Aug
Pacific Oil & Gas Development	33 1/2	1	80c	80c	500	55c	Feb 1 1/4 July	West Coast Life Insurance (Un)	5	9 1/4	9 1/4	10 1/4	1,824	9 1/4	Oct 14 1/2 Aug
Pacific Petroleum Ltd.	1	20	20	23	2,088	17 1/2	Feb 39 July	Western Air Lines Inc.	1	---	43	43	50	43	Oct 47 1/2 Jan
Pacific Tel & Tel common	100	116	116 1/2	117 1/2	1,032	116	Oct 131 1/2 Jun	Western Dept Stores	1	---	20	20	266	19 1/2	Oct 25 1/2 Jan
Pan American World Airways (Un)	1	---	13 1/2	13 1/2	456	13 1/2	Aug 18 1/2 Jan	Western Pacific Ry Co	25c	---	12 1/2	13	310	11 1/2	Jan 14 1/2 May
Paramount Pictures Corp (Un)	1	---	31 1/2	32	160	28 1/2	Jan 36 1/2 May	Western Union Telegraph (Un)	2.50	15 1/2	15 1/2	16	1,457	15 1/2	Oct 20 Jan
Parke, Davis & Co (Un)	1	54 1/2	53 1/2	56 1/2	110	42 1/2	Sep 61 1/2 Sep	Westinghouse Elec Corp (Un)	12.50	57 1/2	57 1/2	59	1,053	21 1/2	Oct 32 1/2 May
Penney (J C) Co (Un)	1	77 1/4	77	77 1/4	415	75 1/2	Oct 85 1/2 Mar	Wheeling Steel Corp (Un)	10	---	42	43 1/4	507	42	Oct 65 1/2 Jan
Pennsylvania RR Co (Un)	50	---	16 1/2	16 1/2	847	16	Oct 22 1/4 Jan	Williston Basin Oil Explor	10c	---	15c	15c	2,000	15c	Sep 20c Jan
Pepsi-Cola Co (Un)	33 1/2	65c	65c	65c	335	65c	Oct 1 30 May	Wilson & Co Inc (Un)	1	13 1/4	13 1/4	14	215	13 1/4	May 16 July
Petrocarbon Chemical Inc.	10c	---	53 1/2	53 1/2	121	45	Feb 63 Jan	Woolworth (F W) (Un)	10	40	40	40	513	40	Oct 45 Jan
Pfizer (Chas) & Co Inc (Un)	1	---	44 1/2	44 1/2	400	42 1/2	Sep 63 Jan	Youngstown Sheet & Tube (Un)	1	80	79 1/4	80	440	79 1/4	Oct 114 1/2 Jan
Phelps Dodge Corp (Un)	12.50	---	12 1/2	12 1/2	752	12 1/2	Oct 18 1/4 Apr								
Philo Morris & Co (Un)	3	12 1/2	12 1/2	12 1/2	170	40 1/4	July 45 Mar								
Phillips Petroleum Co capital	5	37 1/2	37 1/2	40 1/2	2,074	37 1/2	Oct 53 Jan								
Procter & Gamble Co com (Un)	2	49 1/2	49 1/2	49 1/2	423	45 1/2	Jun 50c Oct								
Puget Sound Pulp & Timber com	3	113 1/2	113 1/2	114	100	14	Oct 17 1/2 Jan								
Pullman Inc (Un)	1	---	51	51	262	50 1/4	Oct 66 1/2 Aug								
Pure Oil Co (Un)	5	---	33 1/2	34 1/2	793	33 1/2	Oct 48 1/2 Jun								

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores Co.	1	56 3/4	55 3/4	57 3/4	420	45 1/2	Mar 62 Oct
American Tel & Tel	100	167 1/2	167 1/2	169 1/2	5,450	167 1/2	Oct 180 1/2 Apr
Arundel Corporation	1	24 1/2	24 1/2	25	280	24 1/2	Sep 31 1/2 Apr
Atlantic City Electric Co.	6.50	28	27 1/2	29 1/2	941	26 1/2	Jan 30 1/2 July
Baldwin-Lima-Hamilton	13	---	9 1/4	10 1/4	919	9 1/4	Oct 15 Jan
Baltimore Transit Co common	1	7 1/2	7 1/4	7 3/4	832	7 1/4	Oct 11 1/2 Jun
Budd Company	5	14 1/2	14 1/2	15 1/2	1,009	14 1/2	Oct 21 1/2 May
Campbell Soup Co.	1.80	33 1/2	33 1/2	34 1/2	450	33 1/2	Jun 37 1/2 Jan
Chrysler Corp	25	67 1/2	67 1/2	72 1/2	936	64 1/2	Jan 82 1/2 July
Curtis Publishing Co.	1	10	9 1/2	10 1/2	195	7 1/2	Jan 13 Apr
Delaware Power & Light common	13 1/2	32 1/2	32 1/2	33 1/2	2,743	32 1/2	Oct 37 1/2 Apr
Duquesne Light Co.	10	27 1/2	27 1/2	27 1/2	487	27	Oct 34 1/2 Mar
Electric Storage Battery	10	---	81 1/2	81 1/2	5	80	Feb 88 1/2 July
Fidelity & Deposit Co.	10	---	41	41 1/4	354	41	July 44 1/2 Jun
Finance Co of America at Balt	10	---	44 1/4	47 1/4	1,810	44 1/4	Oct 59 1/2 Mar
Class A non-voting	10	14 1/4	14 1/4	15 1/4	729	14 1/4	Oct 18 1/2 Apr
Ford Motor Co.	5	38	38	39 1/2	9,393	38	Oct 47 1/2 July
Foremost Dairies	2	---	24 1/2	24 1/2	60	23 1/2	Feb 28 1/2 July
General Motors Corp.	1.66 1/2	---	16 1/2	16 1/2	80	16 1/2	Oct 25 1/2 Feb
Gimbel Brothers	5	---	23 1/2	24 1/2	137	23 1/2	Oct 27 1/2 Apr
Hamilton Watch Co vtc	1	---	15	15	50	10 1/2	Jun 30 Feb
Hecht (The) Co common	15	---	11 1/2	11 1/2	15	11 1/2	Oct 17 1/2 Mar
Homasote Co.	1	34 1/2	32 1/2	36 1/2	998	26 1/2	Aug 47 1/2 Jan
Lehigh Coal & Navigation	10	38 1/2	36 1/2	39 1/2	880	29 1/2	Feb 42 1/2 July
Martin (The) Co.	1	---	44 1/2	44 1/2	20	44 1/2	Oct 55 1/2 Jan
Merck & Co Inc.	16 1/2	---	13 1/2	13 1/2	889	13	Oct 16 1/2 July
Mergenthaler Linotype	1	---	50 1/2	51	84	50 1/2	Oct 70 1/2 July
Pennrod Corp.	7	41 1/2	40 1/2	42 1/2	1,433	40 1/2	Jun 46 1/2 Apr
Pennsalt Chemicals Corp.	10	16	15 1/2	16 1/2	4,574	15 1/2	Oct 22 1/2 Jan
Pennsylvania Power & Light	1	---	32 1/2	32 1/2	100	32 1/2	Oct 40 1/2 May
Pennsylvania RR	50	---	35 1/2	36 1/2	7,294	35 1/2	Sep 40 1/2 May
Peoples Drug Stores Inc.	5	5 1/2	5 1/4	5 1/2	2,522	5 1/4	Oct 10 Jan
Philadelphia Electric common	1	12 1/2	12 1/2	13	1,888	12 1/2	Oct 18 1/2 Apr
Philadelphia Transportation Co.	10	---	21	21 1/2	1,956	19 1/2	Jun 22 1/2 Jan
Phileo Corp	3	---	48	48	10	48	Jun 50 1/2 Apr
Potomac Electric Power common	10	12	12	12	50	12	Oct 17 July
\$2.44 preferred	50	29 1/2	29 1/2	29 1/2	1,222	28	Jun 32 1/2 Jan
Progress Manufacturing Co.	1	---	25 1/2	25 1/2	56	24 1/2	Feb 28 1/2 Jan
Public Service Electric & Gas com	1	27 1/2	27 1/2	27 1/2	771	26 1/2	Sep 34 1/2 Jan
\$1.40 dividend preference common	50	54	53 1/2	55	1,422	53 1/2	Oct 64 1/2 Jun
Reading Co common	50	---	15 1/2	16	300	15 1/2	Jun 17 1/2 Jan
Scott Paper Co.	1	58 1/2	58 1/2	60 1/2	454	59	Oct 60 1/2 Oct
Scranton-Spring Brook Water	1	24 1/2	24	24 1/2	1,548	24	Jan 27 1/2 Jun
Service Co.	1	---	72 1/2	73 1/2	255	71 1/2	Oct 82 Jun
Smith, Kline & French Lab	33 1/2	6 1/2	6 1/2	6 1/2	1,330	6 1/2	Jan 7 1/2 May
South Jersey Gas Co.	5	---	33 1/2	34 1/2	411	33 1/2	Sep 38 1/2 Mar
Sun Oil Co.	1	---	32 1/2	34 1/2	1,133	32 1/2	Oct 38 1/2 Mar
United Corp.	1	---	73 1/2	73 1/2	10,675	73 1/2	Oct 46 1/2 Jan
United Gas Improvement	13 1/2	---	40 1/2	40 1/2	195	40	Sep 45 Apr
Washington Gas Light common	1	---	4 1/2	4 1/2	1,566	4	Sep 48 1/2 Feb

## BONDS

Baltimore Transit Co 4s series A-1975	---	73 1/2	73 1/2	\$10,000	72 1/2	Aug 83	July
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## Pittsburgh Stock Exchange

This week's Pittsburgh tabulation ends on Thursday, October 17.  
Friday's prices were not received in time for publication.

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	1	---	37 1/2	38 1/2	105	35 1/2	Oct 64 1/2 Apr
Armstrong Cork Co.	1	---	22 1/2	24 1/2	95	22 1/2	Oct 29 1/2 Jan
Blaw-Knox Co.	10	---	25 1/2	26 1/2	216	24 1/2	Oct 43 1/2 Jan
Columbia Gas System	1	---	16	16 1/4	94	16	Oct 18 Jan
Duquesne Brewing Co of Pittsburgh	5	---	6 1/2	6 1/2	200	5 1/4	Jan 7 1/2 Mar
Duquesne Light Co.	10	---	32 1/2	33	300	32 1/2	Sep 37 1/2 Apr
Equitable Gas Co.	8.50	---	28 1/2	26 1/2	75	26 1/2	Oct 33 1/2 May
Fort Pitt Industries	1	---	31 1/2	32 1/2	163	31 1/2	Oct 7 1/2 Jan
Harbison Walker Refractories	7 1/2	---	46 1/2	47 1/2	40	44 1/2	Oct 18 1/2 Jan
Joy Manufacturing Co.	1	---	12 1/2	13 1/4	59	12 1/2	Oct 18 1/2 Jan
Nateco Corp.	5	---	24	24 1/2	200	23 1/2	Aug 2 1/2 Jan
Pittsburgh Brewing Co common	2.50	---	69 1/2	71 1/4	116	65 1/2	Oct 85 1/2 Jan
Plymouth Plate Glass	10	---	27 1/2	27 1/2	107	27 1/2	Oct 37 1/2 Jan
Rockwell Spring & Axle	5	---	26 1/2	27 1/2	253	26	Feb 31 1/2 July
San Tom Mining	10c	---	8c	9c	5,000	5c	Jan 16c Apr
United Engineering & Foundry Co	5	---	13 1/2	14	494	13 1/2	Oct 17 Jan
Westinghouse Air Brake	10	---	21 1/2	22 1/4	620	21 1/2	Oct 33 May
Westinghouse Electric Corp.	12.50	---	56 1/2	59	263	52 1/2	Feb 68 1/2 July

## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 18

## Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abitibi Power & Paper common	25 1/4	25 1/4	25 1/4	27 1/4	3,890	25 1/4	Sep 35 1/2 Jan
4 1/2% preferred	25	---	22 1/2	22 1/2	1,145	22 1/2	May 24 Jan
Acadia-Atlantic Sugar class A	17 1/2	17 1/2	17 1/2	17 1/2	110	17 1/2	Oct 21 Jan
Algoma Steel	25 1/4	25 1/4	24	25 1/2	12,180	24	Oct 40 1/2 July
Aluminum Ltd	28 1/2	28 1/2	28 1/2	33 1/4	17,780	28 1/2	Oct 50 1/2 July
4 1/2% preferred	25	---	21 1/2	21 1/2	2	20 1/2	Jun 23 Jan
Anelo Canadian Pulp pfd	50	41 1/2	41	43	590	41	Oct 48 1/2 Jan
Argus Corp Ltd common	46	46	46	46	1	46	Oct 52 May
Asbestos Corp	14 1/2	14 1/2	14 1/2	15	130	14 1/2	Oct 20 July
Atlas Steels Ltd	25 1/2	25 1/2	25 1/2	27 1/4	1,175	25 1/2	Aug 35 Apr
	16	16	16	17 1/2	1,340	16	Oct 29 1/2 Jan

For footnotes see page 44.



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 18

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1							
Par	Low	High	Low	High							
British Columbia Elec Co	50	a46	a46	a46	55	45½	Sep	50	Mar		
5% preferred	8½	8½	9	1,505	8½	Oct	13½	Jan	53	May	
British Columbia Forest Products	34½	34½	37	2,280	34½	Oct	53	May	47	Apr	
British Columbia Power	23	a38½	a37½	a39	85	3½	Oct	47	Apr	17½	Jan
British Columbia Telephone	1	11½	11½	11½	2,950	11½	Oct	7½	Jan	37	July
Brown Co	6½	6½	6½	100	6½	Oct	29½	Jan			
Bruck Mills Ltd class A		a32	a32	10							
Submarine Products											
Calgary Power common	58	57½	59½	660	57½	Oct	80	Jun			
Preferred	100	a96	a96	5	95	July	102	May			
Canada Cement common	21½	21½	24	950	21½	Oct	30½	Apr			
\$1.30 preferred	30	27	27½	361	21	Jan	29	Feb			
Canada Iron Foundries common	10	25½	25	1,070	25	Oct	42	Apr			
Canada Malting common	47	47	47	10	47	Oct	55	Jan			
Canada Safeway Ltd 4.40% pfd	100	85	85	110	85	Oct	94	Mar			
Canadian Steamship common	31	31	32	125	29	Jan	45½	Jun			
5% preferred	12.50	11½	11½	400	10½	Aug	12½	Jan			
Canadian Bank of Commerce	10	39	38½	40½	1,203	38½	Oct	55½	Jan		
Canadian Breweries common	23½	23½	24½	1,595	23½	Apr	28	July			
\$1.25 preferred	25	a24½	a24½	100	24	Mar	29	Jun			
Canadian British Aluminium	10	10	10½	1,175	10	Oct	19	Jun			
Hugobon	30	30	30	16,282	30	Oct	18½	Oct			
Canadian Celanese common	14	14	14½	1,325	12½	Apr	16½	Jun			
Canadian Chem & Cellulose	4.85	4.80	5.00	1,725	4.80	Oct	9	Jan			
Canadian Hydrocarbons	8½	8½	8½	650	8½	Oct	15	May			
Canadian Industries common	16	16	16	335	15½	Mar	20	May			
Canadian International Power	14	14	14½	4,155	13½	Sep	19	May			
Preferred	42½	42½	43	1,015	42½	Sep	46½	July			
Canadian Oil Companies common	24½	24½	27	1,800	24½	Oct	39½	July			
Canadian Pacific Railway	24½	24½	25½	4,398	24½	Oct	34½	May			
Canadian Petrofina Ltd preferred	10	18½	18	1,125	18	Oct	26½	Jan			
Canadian Vickers	8	a21	a23	75	23	Sep	32½	Jan			
Cockshutt Farm Equipment	14½	8	8½	1,195	7½	Jan	8½	July			
Coghlin (B J)	14½	14½	14½	1,000	14½	Oct	17½	Jun			
Combined Enterprises	19½	10½	10½	250	10	Feb	13½	May			
Consolidated Mining & Smelting	2.50	19½	20½	4,855	19½	Oct	28½	Jan			
Consolidated Textile	23	2.50	2.50	900	2.50	Mar	3.75	Jun			
Consumers Class A	15	23	23	555	23	Oct	31	Jan			
Class B	15	15	15	285	14½	Feb	17½	July			
Crown Zellerbach	15½	a15	a15	75	14½	Feb	17	July			
Distillers Seagrams	24	24	25½	3,285	24	Oct	33	Jan			
Dominion Bridge	21½	21½	23	2,440	19½	Jan	28½	July			
Dominion Coal 6% pfd	25	7½	7½	25	7	Feb	9	Jan			
Dominion Corsets	13½	13½	14½	290	13½	Feb	14½	May			
Dominion Foundries & Steel com	24	24	25	375	24	Oct	33½	Jun			
Preferred	53½	96	96	130	96	May	97½	Feb			
Dominion Glass common	53½	53½	56½	685	51	Jan	69	Jun			
7% preferred	10	14	14	125	14	Mar	15	Jan			
Dominion Steel & Coal	18½	18½	22½	3,754	18½	Oct	32½	Aug			
Dominion Stores Ltd	43	43	45½	525	39½	Jan	55½	Jun			
Dominion Tar & Chemical common	8½	8½	9½	4,687	8	Oct	12½	Jan			
Dominion Textile common	7½	7½	7½	1,810	7	Oct	9½	Jun			
7% preferred	100	a116	a116	5	116	May	133½	Mar			
Donohue Bros Ltd	3½	10	10	10½	725	10	Aug	13½	Apr		
Dow Brewery Ltd	30	30	30	450	30	Jan	30½	Jan			
Du Pont of Canada See common	18	18	18½	401	17	Feb	22	May			
Preferred	50	77	77	25	75	July	82½	Jan			
Dupuis Freres class A		a7	a7	85	6½	Jun	7½	Jan			
Electrolux Corp	1	a10	a10	75	9	Oct	11½	Feb			
Famous Players Canadian Corp	15	15	15½	525	15	Oct	18	May			
Ford Motor Co	15½	a44	a45	95	47½	Sep	55½	Apr			
Foundation Co of Canada	22½	15½	17½	540	15½	Oct	25½	Apr			
Frasar Cos Ltd common	22½	22½	23	1,300	22½	Oct	33½	Jan			
Gatineau Power common	27	26½	27½	535	26½	Sep	31½	May			
General Dynamics	50	49	52½	2,275	46½	Oct	66	Apr			
General Steel Wares common		a6	a6	10	5½	Sep	8	Jan			
Preferred	100	a80	a80	45	80	Oct	85	Mar			
Great Lakes Paper Co Ltd	31	30	33½	1,150	30	Oct	47	May			
Gypsum Lime & Alabas	27	27	28½	500	22	Apr	30½	July			
Home Oil class A	14	14	16½	3,080	11½	Jan	23½	May			
Class B	14½	14½	16½	1,815	11	Jan	23½	May			
Howard Smith Paper common		25	25	140	25	Oct	41	Jan			
Hudson Bay Mining	48½	48½	50	3,101	48½	Oct	86½	Apr			
Imperial Oil Ltd	36½	36½	39½	5,022	36½	Oct	60	May			
Imperial Investment class A	a10	a10	a10	100	10½	Oct	13	Jun			
Imperial Tobacco of Canada com	11½	11½	11½	1,420	10½	July	12½	Apr			
6% preferred	4.68½	5½	5½	100	5	Aug	6½	Feb			
Indust Accept Corp common	24½	24	25	3,490	23	Mar	32½	Jun			
Warrants		a7.00	a7.00	25	7	Jan	12	Jun			
\$2.25 preferred	50	49	49	25	41½	Sep	51½	May			
\$2.75 preferred	50	49	49	25	47½	Jan	51½	May			
Inland Cement pfd	10	13	13	975	13	Oct	25	Jun			
International Bronze Powders com	25	a10	a10	20	11	Sep	12	July			
6% preferred	25	20	20	75	20	Oct	23	Apr			
Int Nickel of Canada common	66½	66½	71½	8,905	66½	Oct	110½	Jan			
International Paper common	7.50	84½	83½	86	83½	Sep	110½	Jan			
International Petroleum Co Ltd	37	37	42	480	37	Oct	57½	Apr			
International Utilities Corp common	21½	21½	23½	1,015	21½	Oct	70	Jan			
Interprovincial Pipe Lines	37	36½	41½	4,241	36½	Oct	62	May			
Labatt Ltd (John)		a19	a19	15	18	Mar	19	Jan			
Lower St Lawrence Power		15	15	100	15	Oct	19½	May			
MacMillan & Bloedel class B		25	26½	675	22½	Sep	35	Jan			
Macmillan Corp Ltd priority		5½	5½	50	24½	July	26	Jan			
Massey-Harris-Ferguson common	100	a73½	a75½	a77	5,490	5½	Oct	7½	Jun		
Preferred	100	49	49	54	75	Oct	86	Feb			
McColl Frontenac Oil	23½	23½	24	1,135	22½	Jan	26½	July			
Molson Breweries Ltd class A		a24	a24	25	23	Oct	26	July			
Class B		14	14	720	14	Oct	18	May			
Montreal Locomotive											
National Steel Car Corp	20½	20½	22	980	20½	Oct	29	May			
Noranda Mines Ltd	35	34	39	3,215	34	Oct	57½	Jan			
Ogilvie Flour Mills common	26	26	26	290	25½	Sep	38	May			
Ontario Steel Products common	21	21	21	150	21	Oct	26	May			
Pacific Petroleum	19½	19½	22½	3,190	19½	Oct	28½	Sep			
Page-Hervey Tubes		105	110	200	100	Jan	141	May			
Penmans	a24	a23½	a24	115	23	Feb	26½	Jan			
Placer Development	32	32	33½	350	32	Oct	45½	Jun			
Powell River Company	49½	49½	53	855	49½	Oct	84	Jun			
Power Corp of Canada	43½	42½	44½	1,745	42½	Oct	59	Jan			
Price Bros & Co Ltd common	11½	11½	11½	11	11	Apr	13½	May			
Provincial Transport common		27½	29	255	27½	Oct	32	May			
Quebec Power											
Roe (A V) (Canada)	107½	107½	12½	16,269	107½	Oct	25½	Jun			
Royal Bank of Canada	55½	55	60½	2,514	55	Oct	77	May			
Royalite Oil Co Ltd common	14½	14	14½	1,410	13½	Oct	23	Jan			
Preferred	25	28	28	225	28	Oct	38½	Jun			
St Lawrence Cement class A	13½	13½	14	400	13	Mar	16½	Jun			
St Lawrence Corp common	12½	12½	13½	5,895	12½	Oct	18½	Jan			
5% preferred	100	91½	91½	100	91	July	97½	Jan			

For footnotes see page 44.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Range of			for Week	Range Since Jan. 1		
		Sale Price	Low	High	Shares	Low		High	
Shawinigan Water & Pwr new com	*	21	20	22½	7,192	20	Oct	24½	Oct
New class A	*	25	24½	25½	1,050	24½	Oct	27½	Oct
Series A 4% preferred	50	--	40½	40½	235	40	July	47½	Jan
Sherwin Williams of Canada com	*	--	36	36	75	36	Sep	41½	Apr
Sicks' Breweries common	*	21	20½	21	2,250	20	July	22	Jan
Voting trust ctf's	*	--	a20	a20½	6J	20	Sep	21	Mar
Simpsons Ltd	*	--	15	15½	555	14½	Oct	20½	Jan
Steel Co of Canada	*	47	46½	53	2,700	46½	Oct	73	May
Toronto-Dominion Bank	*	36¼	36¼	36¼	25	36¼	Oct	49	Jan
Triad Oils	*	4.00	4.00	4.75	6,000	4.00	Oct	9.00	Jan
United Steel Corp	*	12	12	12½	1,420	12	Oct	17¾	May
Walker Gooderham & Worts	*	69½	69	72	1,660	66	Sep	82	Jun
Webb & Knapp (Canada) Ltd	1	2.50	2.50	2.50	300	2.45	Oct	4.65	Apr
Weston (Geo) class B	*	--	a20	a20	10	19¾	Feb	27	Jun
Winnipeg Central Gas	*	--	10	10	160	10	Oct	18¾	May
Zellers Ltd common	*	a23	a23	a24	610	23	Jan	33	Jun
Preferred	50	40	40	40	15	40	Oct	45	Mar

## Canadian Stock Exchange

STOCKS	Canadian Funds			Sales for Week Shares	Range Since Jan. 1		
	Friday Last Sale Price	Week's Range of Prices			Low	High	
	Par	Low	High				
Abitibi Lumber & Timber	40c	40c	48c	25,900	38c	Oct	1.80 May
Anglo-Can Pulp & Paper Mills Ltd.	25½	25½	26	1,900	25½	Oct	29½ Jan
Anglo-Nfld Development Co Ltd.	5	5½	5½	3,650	5	Oct	10½ Jan
Belding-Cortice 7% pfd	100	a10½	a10½	10	9¾	Feb	10½ Mar
Canada & Dominion Sugar	21	20¾	21	190	20½	Oct	24 Mar
Canada Packers Ltd class B	—	35	35	25	35	Oct	37½ Feb
Canadian Arena Co.	—	1.60	1.60	79	1.25	Jan	1.60 Oct
Canadian Dredge & Dock Co Ltd.	16	16	17	360	16	Oct	22½ May
Canadian General Investments	24½	24½	25¾	205	24½	Oct	30 Aug
Canadian Marconi Co.	1	a2.10	a2.10	40	2.50	Oct	4.00 May
Canadian Paper & Paper Inv Ltd.	5½	5½	5½	150	5	Feb	7¾ Jan
Canadian Silk Products Corp class A.	—	2.00	2.00	225	2.00	Jun	4.00 Jan
Canadian Westinghouse Co Ltd.	—	a40	a40	1	36	Feb	50 May
Catell Food Products class A.	—	25	25	60	19	May	22 Sep
Claude Neon class A.	10c	—	a7	30	6	Jan	10½ Feb
Consolidated Paper Corp Ltd.	27	27	28½	3,895	27	Oct	39½ Jan
Crown Zellerbach	5	42	42 44	80	42	Sep	55 July
Dominion Eng Works	19	19	19	190	19	Sep	25 Jan
Dominion Oilcloth & Linoleum Co Ltd.	28	28	28½	85	28	Feb	31¾ Mar
East Kootenay Pow 7% pfd	100	—	115 115	40	137	Mar	130 Jun
Feralco Industries	130	130	130	100	130	Oct	175 Aug
Ford Motor Co of Can class A.	79¾	79¾	81	690	76¾	Sep	115½ May
Hydro-Electric Securities Ltd.	8¾	8¾	8¾	200	8¼	Oct	11 July
Investment Foundations Ltd com.	—	41½	41½	100	41	Jan	32 Jun
Lambert Inc (Alfred) partic class B.1	—	a12½	a12½	50	14½	Jan	16 Apr
London Canadian Investment Corp.	1	—	7.00	7.00	7	Oct	9 Feb
Lowney Co Ltd (Walther M)	—	a21¾	a21¾	25	19½	Mar	22½ Aug
Melchers Distilleries common.	—	8	8	250	6½	Jan	8¼ Aug
6% preferred	10	15	15 15	100	10½	Jan	18 Jun
Minnesota & Ontario Paper Co.	5	24½	24½ 25	225	24	Aug	34 Apr
Moore Corp Ltd common.	—	57	57 59	475	49½	Jan	72 July
Mount Royal Dairies Ltd.	—	7	7	100	6	Aug	9½ Jan
Newfoundland Light & Power Co Ltd—Rights	5c	5c	30c	3,998	5c	Oct	1.40 Sep
Northern Quebec Power Co Ltd com.	—	a22	a22	75	20	Sep	29 Apr
Power Corp. of Can 6% cum 1st pfd.50	—	42	42	25	40½	Oct	46 Mar
6% non cum part 2nd pfd.	50	62	62	45	61	Sep	72½ May
Premier Steel Mills Ltd.	3.00	3.00	3.00	2,035	3.00	Sep	5¼ May
Quebec Telephone Corp common.	5	a18¼	a18¼	30	18	Oct	25½ Jun
Reitmans (Canada) Ltd.	—	13¼	13¼ 13¼	300	13½	Oct	15½ Jan
St Maurice Gas Inc.	1	55c	55c 69c	7,500	55c	Oct	1.30 Jan
Southern Canada Pwr 6% cum pfd.100	—	111	110 114	88	110	Oct	136 Jan
Traders Finance Corp class A.	—	34	33¾ 34½	775	33½	Oct	42½ Jan
Trans Mountain Oil Pipe Line Co.	—	55½	55 67	3,620	55	Oct	144½ May
Union Gas of Canada Ltd.	—	57½	57½ 62½	75	57½	Oct	35½ July
Wainwright Producers & Refiners Ltd.1	—	3.00	3.25	800	3.00	Oct	4.35 July
Waterman Pen Co Ltd (L E)	—	5	5 5¼	800	5	Aug	10½ Jan
Western Canada Breweries	5	—	27 27	156	25	Mar	27 July
Windsor Hotel Ltd.	—	26	26	70	26	Oct	35 Feb
Mining and Oil Stocks—							
Alscope Exploration Ltd.	18c	16c	20c	13,000	16c	Oct	70c Apr
Ameranium Mines Ltd.	1	6¼c	6¼c	1,000	6c	Oct	17c Feb
Anaconda Lead Mines Ltd.	20c	a65c	a70c	200	65c	Oct	2.00 Jan
Anglo Rouyn Mines Ltd.	1	a25c	a25c	300	a—	—	—
Anthonian Mining Corp.	1	10c	10c	5,500	10c	Aug	30c Jan
Arno Mines Ltd.	1	4¼c	4¼c	1,000	3½c	Oct	10c Jan
Atlas Sulphur & Iron Co Ltd.	1	8c	8c	1,133	8c	Oct	17c Jun
Aull Metal Mines Ltd.	1	6c	6¼c	3,000	5½c	Sep	20c May
Aumake Gold Mines Ltd.	1	7½c	7½c	1,000	7½c	Oct	21c Jan
Bailey Selburn Oil & Gas Ltd A.	1	8.00	8.00 9.50	975	8.00	Oct	20¾ Jan
Baker Talc Ltd.	1	35c	35c 45c	2,000	40c	Oct	1.75 Apr
Band-Ore Gold Mines Ltd.	1	3¼c	3¼c 3¼c	7,500	3¼c	Sep	14c Jan
Bandoway Mines Ltd.	1	—	9c 9½c	6,000	8c	Oct	35c Jan
Barvallee Mines Ltd.	1	6c	5¼c 6c	5,000	5½c	Sep	32c Jan
Base Metals Mining Corp Ltd.	1	—	25c 25c	2,500	25c	Oct	70c Aug
Bateman Bay Mining	1	21c	21c 25c	7,600	21c	Oct	1.50 Jan
Beatrice Red Lake Gold Mines Ltd.	1	4¼c	4c 4¼c	4,000	4c	Oct	1.10 Jan
Bellechase Mining Corp Ltd.	1	82c	76c 88c	102,500	80c	Jan	36c Oct
Belle-Chibougamau Mines Ltd.	1	—	8c 8c	6,000	8c	Oct	23c Jan
Bonnyville Oil & Refining Corp.	1	23c	20c 23c	20,491	20c	Oct	48c Jun
Bornite Copper Corp.	1	—	6¼c 7¼c	51,500	6½c	Oct	38c May
Bouscadille Gold Mines	1	—	7c 7c	1,000	7c	Aug	13½c Jan
Burnt Hill Tungsten Mines Ltd.	1	20c	20c 22c	4,500	20c	Oct	1.30 Feb
Calgary & Edmonton Corp Ltd.	—	23¼	23½	125	23¼	Oct	25½ July
Calumet Uranium Mines Ltd.	1	—	4c 4c	6,000	4c	Sep	11½c Mar
Campbell Chibougamau Mines Ltd.	1	—	4.50 5.70	1,000	4.50	Oct	13½ Jan
Canadian Atlantic Oil Co Ltd.	2	—	5.25 5.25	300	5.25	Oct	10½ Jan
Canadian Devonian Petroleums Ltd.	—	4.30	4.30 4.50	2,400	4.30	Oct	9.30 May
Canadian Lithium Mines Ltd.	1	19c	16c 20c	10,700	14c	Aug	45c Jan
Canalask Nickel Mines Ltd.	1	20c	19c 27c	16,900	19c	Oct	32c May
Can-Met Explorations	1	2.35	1.90 2.95	17,200	1.90	Oct	5.65 Apr
Canuba Mines Ltd.	1	10c	10c 11c	5,000	10c	Oct	55c Jan
Capital Lithium Mines Ltd.	1	—	15c 15c	700	15c	Oct	34c Jan
Carnergie Mines Ltd.	—	7c	7c 7½c	11,100	7c	Sep	19c Jan
Cartier-Malaric Gold Mines Ltd.	1	4c	4c 4c	1,000	3.85	Oct	7½c Jan
Cassiar Asbestos Corp Ltd.	—	5.85	5.85 6.00	825	5.85	Oct	8.25 Jan
Central-Ed Rdo Oils Ltd.	—	6.25	5.60 7	14,200	6	Oct	24½ July
Central Manitoba Mines.	—	5½c	5½c 6c	7,150	5c	May	15c May
Chibougamau Jacquet Ltd.	75c	56c	55c 71c	44,600	55c	Oct	4.20 Feb
Chibougamau Lake Mines Ltd.	1	6c	6c 8½c	6,000	6c	Oct	46c Jan
Cleveland Copper Corp.	1	10c	10c 10½c	18,000	9c	Sep	40c Jun
Cominsa (La Compagnie Miniera de L'Ungava)	1.50	—	30c 31c	2,000	26c	Oct	47c Aug
Consolidated Bi-Ore Mines Ltd.	1	10c	8c 10c	7,000	8c	Oct	27c May
Cartier-Malaric Gold Mines Ltd.	1	4c	4c 4c	1,000	3.85	Oct	7½c Jan
Cassiar Asbestos Corp Ltd.	—	5.85	5.85 6.00	825	5.85	Oct	8.25 Jan
Central-Ed Rdo Oils Ltd.	—	6.25	5.60 7	14,200	6	Oct	24½ July
Central Manitoba Mines.	—	5½c	5½c 6c	7,150	5c	May	15c May
Chibougamau Jacquet Ltd.	75c	56c	55c 71c	44,600	55c	Oct	4.20 Feb
Chibougamau Lake Mines Ltd.	1	6c	6c 8½c	6,000	6c	Oct	46c Jan
Cleveland Copper Corp.	1	10c	10c 10½c	18,000	9c	Sep	40c Jun
Cominsa (La Compagnie Miniera de L'Ungava)	1.50	—	30c 31c	2,000	26c	Oct	47c Aug
Consolidated Bi-Ore Mines Ltd.	1	10c	8c 10c	7,000	8c	Oct	27c May
Cartier-Malaric Gold Mines Ltd.	1	4c	4c 4c	1,000	3.85	Oct	7½c Jan
Cassiar Asbestos Corp Ltd.	—	5.85	5.85 6.00	825	5.85	Oct	8.25 Jan
Central-Ed Rdo Oils Ltd.	—	6.25	5.60 7	14,200	6	Oct	24½ July
Central Manitoba Mines.	—	5½c	5½c 6c	7,150	5c	May	15c May
Chibougamau Jacquet Ltd.	75c	56c	55c 71c	44,600	55c	Oct	4.20 Feb
Chibougamau Lake Mines Ltd.	1	6c	6c 8½c	6,000	6c	Oct	46c Jan
Cleveland Copper Corp.	1	10c	10c 10½c	18,000	9c	Sep	40c Jun
Cominsa (La Compagnie Miniera de L'Ungava)	1.50	—	30c 31c	2,000	26c	Oct	47c Aug
Consolidated Bi-Ore Mines Ltd.	1	10c	8c 10c	7,000	8c	Oct	27c May
Cartier-Malaric Gold Mines Ltd.	1	4c	4c 4c	1,000	3.85	Oct	7½c Jan
Cassiar Asbestos Corp Ltd.	—	5.85	5.85 6.00	825	5.85	Oct	8.25 Jan
Central-Ed Rdo Oils Ltd.	—	6.25	5.60 7	14,200	6	Oct	24½ July
Central Manitoba Mines.	—	5½c	5½c 6c	7,150	5c	May	15c May
Chibougamau Jacquet Ltd.	75c	56c	55c 71c	44,600	55c	Oct	4.20 Feb
Chibougamau Lake Mines Ltd.	1	6c	6c 8½c	6,000	6c	Oct	46c Jan
Cleveland Copper Corp.	1	10c	10c 10½c	18,000	9c	Sep	40c Jun
Cominsa (La Compagnie Miniera de L'Ungava)	1.50	—	30c 31c	2,000	26c	Oct	47c Aug
Consolidated Bi-Ore Mines Ltd.	1	10c	8c 10c	7,000	8c	Oct	27c May
Cartier-Malaric Gold Mines Ltd.	1	4c	4c 4c	1,000	3.85	Oct	7½c Jan
Cassiar Asbestos Corp Ltd.	—	5.85	5.85 6.00	825	5.85	Oct	8.25 Jan
Central-Ed Rdo Oils Ltd.	—	6.25	5.60 7	14,200	6	Oct	24½ July
Central Manitoba Mines.	—	5½c	5½c 6c	7,150	5c	May	15c May
Chibougamau Jacquet Ltd.	75c	56c	55c 71c	44,600	55c	Oct	4.20 Feb
Chibougamau Lake Mines Ltd.	1	6c	6c 8½c	6,000	6c	Oct	46c Jan
Cleveland Copper Corp.	1	10c	10c 10½c	18,000	9c	Sep	40c Jun
Cominsa (La Compagnie Miniera de L'Ungava)	1.50	—	30c 31c	2,000	26c	Oct	47c Aug
Consolidated Bi-Ore Mines Ltd.	1	10c	8c 10c	7,000	8c	Oct	27c May
Cartier-Malaric Gold Mines Ltd.	1	4c	4c 4c	1,000	3.85	Oct	7½c Jan
Cassiar Asbestos Corp Ltd.	—	5.85	5.85 6.00	825	5.85	Oct	8.25 Jan
Central-Ed Rdo Oils Ltd.	—	6.25	5.60 7	14,200	6	Oct	24½ July
Central Manitoba Mines.	—	5½c	5½c 6c	7,150	5c	May	15c May
Chibougamau Jacquet Ltd.	75c	56c	55c 71c	44,600	55c	Oct	4.20 Feb
Chibougamau Lake Mines Ltd.	1	6c	6c 8½c	6,000	6c	Oct	46c Jan
Cleveland Copper Corp.	1	10c	10c 10½c	18,000	9c	Sep	40c Jun
Cominsa (La Compagnie Miniera de L'Ungava)	1.50	—	30c 31c	2,000	26c	Oct	47c Aug
Consolidated Bi-Ore Mines Ltd.	1	10c	8c 10c	7,000	8c	Oct	27c May
Cartier-Malaric Gold Mines Ltd.	1	4c	4c 4c	1,000	3.85	Oct	7½c Jan
Cassiar Asbestos Corp Ltd.	—	5.85	5.85 6.00	825	5.85	Oct	8.25 Jan
Central-Ed Rdo Oils Ltd.	—	6.25	5.60 7	14,200	6	Oct	24½ July
Central Manitoba Mines.	—	5½c	5½c 6c	7,150	5c	May	15c May
Chibougamau Jacquet Ltd.	75c	56c	55c 71c	44,600	55c	Oct	4.20 Feb
Chibougamau Lake Mines Ltd.	1	6c	6c 8½c	6,000	6c	Oct	46c Jan
Cleveland Copper Corp.	1	10c	10c 10½c	18,000	9c	Sep	40c Jun
Cominsa (La Compagnie Miniera de L'Ungava)	1.50	—	30c 31c	2,000	26c	Oct	47c Aug
Consolidated Bi-Ore Mines Ltd.	1	10c	8c 10c	7,000	8c	Oct	27c May
Cartier-Malaric Gold Mines Ltd.	1	4c	4c 4c	1,000	3.85	Oct	7½c Jan
Cassiar Asbestos Corp Ltd.	—	5.85	5.85 6.00	825	5.85	Oct	8.25 Jan
Central-Ed Rdo Oils Ltd.	—	6.25	5.60 7	14,200	6	Oct	24½ July
Central Manitoba Mines.	—	5½c	5½c 6c	7,150	5c	May	15c May
Chibougamau Jacquet Ltd.	75c	56c	55c 71c	44,600	55c	Oct	4.20 Feb
Chibougamau Lake Mines Ltd.	1	6c	6c 8½c	6,000	6c	Oct	46c Jan
Cleveland Copper Corp.	1	10c	10c 10½c	18,000	9c	Sep	40c Jun
Cominsa (La Compagnie Miniera de L'Ungava)	1.50	—	30c 31c	2,000	26c	Oct	47c Aug
Consolidated Bi-Ore Mines Ltd.	1	10c	8c 10c	7,000	8c	Oct	27c May
Cartier-Malaric Gold Mines Ltd.	1	4c	4c 4c	1,000	3.85	Oct	7½c Jan
Cassiar Asbestos Corp Ltd.	—	5.85	5.85 6.00	825	5.85	Oct	8.25 Jan
Central-Ed Rdo Oils Ltd.	—	6.25	5.60 7	14,200	6	Oct	24½ July
Central Manitoba Mines.	—	5½c	5½c 6c	7,150	5c	May	15c May
Chibougamau Jacquet Ltd.	75c	56c	55c 71c	44,600	55c	Oct	4.20 Feb
Chibougamau Lake Mines Ltd.	1	6c	6c 8½c	6,000	6c	Oct	46c Jan
Cleveland Copper Corp.	1	10c	10c 10½c	18,000	9c	Sep	40c Jun
Cominsa (La Compagnie Miniera de L'Ungava)	1.50	—	30c 31c	2,000	26c	Oct	47c Aug
Consolidated Bi-Ore Mines Ltd.	1	10c	8c 10c	7,000	8c	Oct	27c May
Cartier-Malaric Gold Mines Ltd.	1	4c	4c 4c	1,000	3.85	Oct	7½c Jan
Cassiar Asbestos Corp Ltd.	—	5.85	5.85 6.00	825	5.85	Oct	8.25 Jan
Central-Ed Rdo Oils Ltd.	—	6.25	5.60 7	14,200	6	Oct	24½ July
Central Manitoba Mines.	—	5½c	5½c 6c	7,150	5c	May	15c May
Chibougamau Jacquet Ltd.	75c	56c	55c 71c	44,600	55c	Oct	4.20 Feb
Chibougamau Lake Mines Ltd.	1						



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 18

## Toronto Stock Exchange

STOCKS										Toronto Stock Exchange									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1			
Par		Low	High			Low	High			Par		Low	High			Low	High		
Consolidated Cent Cadillac Mines Ltd. 1	13 3/4	12 3/4	16 1/4	7c	1,000	7c	Oct	17c	Jan	Abitibi Power & Paper common	25 1/2	25 1/2	27 1/2	8,439	25 1/2	Sep	35 1/2	Jan	
Consolidated Denson Mines Ltd. 1	13 3/4	12 3/4	16 1/4	7c	1,000	7c	Oct	17c	Jan	Acadia Atlantic Sugar common	22 1/2	22 1/2	22 1/2	802	22	Sep	24	Feb	
Class B warrants	13 3/4	12 3/4	16 1/4	7c	1,000	7c	Oct	17c	Jan	Class A	17	17	17	1,302	7	Apr	9 1/2	July	
Consol Quebec Yellowknife Mines 1	13 3/4	12 3/4	16 1/4	7c	1,000	7c	Oct	17c	Jan	Acadia-Uranium Mines	1	7c	6c	12,725	17	Oct	21	Jan	
Continental Mining Exploration Ltd. 1	2.60	2.60	2.75	7c	7,000	6 1/2c	Sep	22c	Jan	Acme Gas & Oil	13c	13c	15 1/2c	14,900	6c	Oct	16c	Apr	
Copper Rand chib Mines Ltd. 1	1.65	1.60	1.80	7c	5,400	2.00	Aug	5.25	Jan	Advocate Mines Ltd.	2.90	2.75	3.40	15,350	13c	Oct	23c	Feb	
Dome Mines Ltd.	11 1/2	11 1/2	11 1/2	7c	5,100	1.60	Oct	5.10	Jan	Agnew Surpass preferred	10	8 1/2	8 1/2	100	2.75	Oct	10 1/2	Mar	
East Sullivan Mines Ltd.	2.00	2.00	2.15	7c	600	11 1/2	Oct	14 1/4	Jun	Ajax Petroleum	50c	45c	54c	7,700	45c	Oct	93c	July	
Eastern Mining & Smelting Corp Ltd. 1	1.00	99c	1.41	7c	9,700	2.00	Oct	5.20	Jan	Kaitcho Yellowknife Gold	1	27c	26c	30c	3,830	26c	May	44c	Feb
El Per-Roy Oil & Mines Ltd.	11c	11c	11c	7c	2,500	99c	Oct	4.05	Mar	Alba Explorations	1	7 1/2c	7 1/2c	8c	6,500	7 1/2c	July	20c	Jan
El Sol Gold Mines Ltd.	12c	12c	12c	7c	500	11c	Oct	57c	Jan	Alberta Distillers common	1.35	1.35	1.45	3,900	1.30	Sep	1.85	Jan	
Empire Oil & Minerals Inc.	7c	7c	8c	7c	11,000	12c	Oct	80c	Jan	Voting trust certificates	1.25	1.25	1.25	800	1.25	Sep	1.70	Jan	
Fab Metal Mines	12c	12c	12 1/2c	7c	4,500	7c	Oct	24 1/2c	Mar	Alberta Pacific Cons Oils	27 1/2c	27 1/2c	43c	9,120	27 1/2c	Oct	66c	Aug	
Falconbridge Nickel Mines Ltd.	23 1/2	23 1/2	23 1/2	7c	225	23 1/2	Oct	42 3/4	Jan	Algom Uranium	16 1/2	15	17 1/2	8,836	15	Oct	25 1/2	May	
Fano Mining & Exploration Inc.	20c	18c	23c	7c	56,200	14c	May	30c	Aug	Warrants	7.25	6.00	9.50	18,920	9.00	Oct	17	May	
Faraday Uranium Mines Ltd.	1.70	1.70	1.75	7c	3,000	1.70	Oct	3.15	May	Alumina Steel	25 1/2	24 1/2	25 1/2	16,839	24 1/2	Oct	50 1/2	July	
Fatima Mining Co Ltd.	51c	50c	71c	7c	49,600	50c	Oct	1.32	Sep	Aluminum Co 4 1/2% preferred	50	29	28 1/2	18,447	28 1/2	Oct	50 1/2	July	
Fontana Mines	1.55	1.55	1.55	7c	3,000	1.55	Oct	14c	Jan	Amalgamated Larder Mines	1	13c	13c	13c	41	Oct	48 1/2	Jan	
Profisher Ltd.	9c	9c	10c	7c	6,700	9c	Oct	3.10	Apr	Amalgamated Rare Earth	1	90c	90c	1.10	3,000	13c	Aug	29c	Feb
Fundy Bay Copper Mines	41c	41c	60c	7c	17,100	41c	Oct	23c	Jan	American Leduc Petroleum Ltd.	1	16c	16c	20c	7,875	16c	Oct	2.00	July
Futurity Oils Ltd.	5c	5c	9c	7c	4,200	5c	Oct	30c	Mar	American Nepheline	50c	80c	76c	95c	7,005	76c	Oct	1.99	Jan
Gateway Oils Ltd.	5c	5c	9c	7c	4,200	5c	Oct	30c	Mar	Amurex Oil Develop.	5	3.40	3.40	100	3.40	Oct	6.25	May	
Golden Age Mines Ltd.	5c	5c	9c	7c	4,200	5c	Oct	30c	Mar	Anacon Lead Mines	20c	62c	60c	75c	7,890	60c	Oct	2.00	Jan
Grandines Mines Ltd.	5c	5c	9c	7c	4,200	5c	Oct	30c	Mar	Analog Controls	1c	2.25	2.25	700	1.95	Sep	3.50	Aug	
Gul-Per Uranium Mines & Metals Ltd. 1	6c	6c	6c	7c	1,000	6c	Aug	13c	Jan	Anchor Petroleum	1	13c	20c	6,000	12c	Jan	28c	May	
Gunner Mines warrants	6.70	6.70	6.70	7c	100	6.70	Oct	13 1/4	Mar	Anglo Amer Explor.	4.75	9.00	9.75	200	9.00	Oct	16 1/2	Jan	
Haitian Copper Corp Ltd.	4 1/2c	4c	5c	7c	39,500	4c	Oct	21c	Jan	Anglo Canadian Pulp & Paper pfd.	50	46 1/2	46 1/2	150	46 1/2	Oct	51 1/2	Feb	
Headway Red Lake Gold Mines Ltd. 1	19 1/2	19 1/2	21 1/2	7c	500	50c	Aug	50c	Aug	Anglo Rouyn Mines	1	25c	24c	32c	10,500	24c	Oct	94c	Feb
Hollinger Cons Gold Mines Ltd. 1	19 1/2	19 1/2	21 1/2	7c	7,210	19 1/2	Oct	35 1/2	Jun	Ansil Mines	1	20c	20c	1,612	19c	Oct	70c	Jan	
Hudson-Rand Mines Ltd.	9c	9c	10c	7c	2,250	8c	July	65c	Apr	Apex Consolidated Resources	1	5c	5c	5 1/2c	20,500	5c	Aug	14c	Jan
International Ceramic	16c	16c	16c	7c	1,000	15c	Sep	30c	July	Arcaida Nickel	1	68c	60c	90c	69,150	60c	Oct	2.20	Jan
Iso Uranium Mines	27c	25c	30c	7c	15,600	16c	Jan	84c	Jun	Warrants	1	30c	37c	3,800	30c	Oct	82c	Jun	
Israel Continental Oil Co Ltd.	23c	23c	23c	7c	1,000	23c	Oct	75c	Jun	Arcan Corp	1	51c	51c	30c	452	22c	July	40c	Feb
Jardun Mines Ltd voting trust	3c	3c	3c	7c	10,500	3c	July	13c	Jan	Area Mines	1	51c	51c	69c	12,300	37c	Jan	1.90	Jun
Kontiki Lead & Zinc Mines Ltd.	6c	6c	7c	7c	10,000	6 1/2c	Oct	23c	Jan	Argus Corp common	1	14 1/2	14 1/2	15 1/2	2,945	14 1/2	Oct	20	July
Labrador Mining & Explor Co Ltd. 1	13	13	14 1/2	7c	400	13	Oct	25c	Jun	\$2 1/2 preferred	50	37	37	120	37	Oct	43	Jan	
Lingside Copper Mining Co Ltd.	31 1/2	31 1/2	5c	7c	9,000	3c	Sep	13 1/2c	Jan	\$2.40 preferred	50	41 1/2	42	90	37c	Oct	50 1/2	Apr	
Long Island Petroleum	10c	10c	10c	7c	2,200	10c	Oct	23c	Jun	Arjon Gold Mines	1	9 1/2c	9c	10c	14,800	7 1/2c	Aug	19c	Apr
Lorado Uranium Mines Ltd.	70c	70c	70c	7c	1,000	70c	Oct	1.70	Mar	Ash Temple common	1	3.00	3.00	3.00	280	2.50	Sep	4.50	Jan
Louvicourt Goldfield Corp.	8c	8c	8c	7c	2,000	8c	Oct	23c	Jan	Associated Artists Productions	25c	6 1/2	6 1/2	7 1/2	6,415	6 1/2	Oct	11 1/2	May
Marpic Explorations	55c	33c	55c	7c	163,500	25c	Oct	55c	Oct	Debentures	83	81	90	490	81	Oct	118 1/2	May	
Mercedes Exploration Co Ltd.	15c	15c	15c	7c	1,000	15c	Oct	2.08	Jan	Warrants	5.60	5.50	8.00	777	5.50	Oct	15 1/2	Apr	
Merrill Island Mining Ltd.	65c	65c	85c	7c	11,100	70c	Oct	1.33	Jun	Atlas Steels	1	16 1/2	16	17 1/2	5,286	16	Oct	29 1/2	Jan
Merrill Petroleum	9.00	9.00	9.65	7c	7,300	10	Oct	1.92	Jun	Atlas Yellowknife Mines	1	6c	6c	7 1/2c	9,500	6c	Aug	1.16	Mar
Mid-Chibougamau Mines Ltd.	50c	50c	56c	7c	43,200	50c	Oct	1.75	May	Atlin-Ruffner Mines	1	22c	16c	25c	152,500	16c	Oct	1.16	Mar
Molybdenite Corp of Canada Ltd.	70c	50c	1.00	7c	1,000	98c	Apr	1.92	May	Aubelle Mines	1	5c	5c	6c	9,600	5c	Oct	17c	Feb
Montgary Explorations Ltd.	70c	50c	1.05	7c	61,000	50c	Oct	2.65	Mar	Aumacho River Mines	1	12c	16c	13,000	12c	Sep	39c	Jan	
New Formaque Mines Ltd.	8c	8c	8 1/2c	7c	16,500	8c	Oct	62c	Jan	Aumagold Mines	1	7c	7c	8c	16,800	7c	Oct	21c	Jan
New Jack Lake Uranium Mines Ltd. 1	8 1/2c	8 1/2c	8 1/2c	7c	1,000	8c	Sep	49c	July	Auror Gold Mines	1	1.90	1.90	1.98	4,400	1.60	Mar	2.09	Sep
New Pacific Coal & Oils Ltd.	1.00	1.00	1.00	7c	1,500	1.00	Oct	2.00	Feb	Auto Electric common	1	12 1/2	12	12 1/2	175	12	Oct	16	Jun
New Santiago Mines Ltd.	50c	5c	6c	7c	17,000	5c	Sep	14c	Jan	Avillabona Mines Ltd.	1	5 1/2c	5 1/2c	6 1/2c	9,000	6c	Sep	12 1/2	Jan
New Spring Coulee Oil & Minerals Ltd.	13c	13c	14c	7c	19,000	8c	Jun	18c	July	Bailey Selburn Oil & Gas class A	1	8.25	8.00	9.70	8,940	8.00	Oct	20 1/2	Jan
Nocana Mines Ltd.	13c	13c	13 1/2c	7c	3,000	9c	Aug	25c	Jan	5 1/2% preferred	1	21 1/2	21 1/2	21 1/2	430	21 1/2	Oct	41	Jan
North American Asbestos	10c	5c	5c	7c	10,500	5c	Aug	11 1/2c	Apr	5 3/4% 2nd preferred	25	21	20	585	20	Oct	28	July	
North American Rare Metals	1.0c	1.0c	1.1c	7c	9,000	1.0c	Sep	27c	Aug	Bank Oil	50c	1.70	1.75	2.20	3,100	1.75	Oct	3.80	July
Northspan Uranium Mines Ltd.	2.40	1.20	1.25	7c	1,100	1.20	Oct	1.80	Mar	Bankfield Cons Mines	1	6 1/2c	6 1/2c	19c	3,900	17 1/2c	Sep	42	May
Obalski (1945) Ltd.	11c	9c	11c	7c	2,300	7 1/2c	Sep	33c	Jan	Bank of Montreal	10	39	38	40 1/2	11,949	6 1/2c	Oct	12 1/2	May
Okalta Oils Ltd.	90c	1.40	1.35	7c	11,100	1.35	Oct	2.90	Jan	Bank of Nova Scotia	10	48 1/2	48 1/2	51 1/2	1,802	48 1/2	Oct	54 1/2	Jan
Opemisco Explorers Ltd.	11c	10c	12c	7c	23,000	10c	Oct	54c	Jan	Barnat Mines	1	22c	22c	23c	8,925	22c	Oct	60	Jun
Opemiska Copper Mines (Quebec) Ltd.	6.65	6.65	7.75	7c	5,200	6.65	Oct	14 1/4	Apr	Barvue Mines	1	11c	10c	18c	41,350	10c	Oct	45c	Jan
Orchan Uranium Mines Ltd.	13c	13c	16 1/2c	7c	15,000	11c	Feb	80c	May	Barymin Exploration Ltd.	1	55c	55c	55c	4,200	52c	Oct	75c	Jan
Partridge Canadian Explorations Ltd. 1	18c	22c	10,500	13c	Oct	34c	Jun	Base Metals Mining	1	25c	24c	28c	59,850	24c	Oct	92c	May		
Paudash Lake Uran Mines Ltd.	31c	34c	3,600	16c	July	34c	Oct	Baska Uranium Mines	1	14c	10c	18c	68,600	10c	Oct	47c	Mar		
Pembec Mining Corp.	27c	25c	27c	20c	July	45c	Jan	Bata Petroleum Ltd.	1	7 1/2c	7c	8c	6,000	7c	Sep	12 1/2	Jun		
Permo Gas & Oil Ltd 4 1/2% pfd.	2.20	2.20	150	2.20	Oct	3.90	Apr	Beattie-Duquesne	1	35c	35c	40c	30,580	30c	Sep	1.89	Jan		
Phillips Oil Co Ltd.	1.00	1.00	1.20	1.60	Oct	1.85	Apr	Beatty Bros	1	4.00	4.00	4.00	20	4.00	Oct	7.50	May		
Pitt Gold Mining Co.	3c	3c	4c	4c	Oct	15c	Jan	Beaucher	1	55c	55c	55c	1,300	51c	Sep	1.75	Jun		
Porcupine Prime Mine	13c	13c	15c	12c	Aug	17c	Jan	Beaver Lodge Uranium	1	12c	12c	12c	140	12c	Oct	40c	Jan		
Portage Island (Chib) Mines Ltd.	2.15	2.08	2.70	1.98	Jan	75c	Feb	Beaver Lumber Co common	1	16 1/2	16 1/2	16 1/2	110	14 1/2	Apr	19 1/2	May		
Provo Gas Producers Ltd.	50c	54c	9,600	48c	Oct	2.28	Jan	Preferred	20	25	25	25	75	25	Oct	25	Oct		
Quebec Chibougamau Gold Fields Ltd. 1	34c	34c	3,000	34c	Oct	1.25	Jan	Belcher Mining Corp.	1	1.34	1.30	1.78	193,305	1.30	Oct	3.15	May		
Quebec Copper Corp Co Ltd.	6c	9c	7,000	8c	Oct	26c	Mar	Bell Telephone	25	38	37 1/2	39 1/4	13,184	37 1/2	Oct	46 1/2	May		
Quebec Labrador Development Co Ltd. 1	6.00	6.25	500	5.75	Aug	10c	Mar	Bethlehem Copper Corp.	50c	64c	60c	90c	23,406	60c	Oct	2.75	Feb		
Quebec Lithium Corp.	7c	7c	17,700	6c	Jan	20c	Mar	Bevon Mines	1	12c	10c	14c	20,028	10c	Oct	32c	Feb		
Quebec Oil Development Ltd.	21c	21c	24c	21c	Sep	77c	Jan	Bibb Yukon Copper	1	4 1/2c	4 1/2c	6c	19,600	4 1/2c	Oct</				

## SAVARD &amp; HART

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QUEBEC-TROIS-RIVIERES-SHERBROOKE-CHICOUTIMI-ST. JOHN'S, P. Q.



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Cabanga	1	27c	40c 45c	1,400	40c Oct	3.20 May
Cable Mines Oils	1	27c	20c 32c	9,635	20c Oct	51c Aug
Calafia Petroleum	25c	68c	68c 78c	19,740	68c Oct	1.55 Jan
Calgary & Edmonton	22	22	22 24	5,995	22 Oct	36 July
Calgary Power common	58	57 1/2	59 1/2	795	57 1/2 Oct	80 Jun
Calvan Consolidated Oil	1	4.75	4.25 4.25	1,000	4.25 Oct	5.55 Jun
Campbell Chibougamau	1	4.75	4.50 5.85	7,185	4.50 Oct	13 1/2 Jan
Campbell Red Lake	1	1	5.25 5.35	300	5.00 Aug	6.20 Jan
Canada Bread common	21	21	21 23	1,032	21 Oct	30 1/2 Apr
Preferred	20	27	27 27	126	26 1/2 Jan	29 Feb
Canada Crushed Cut Stone	1	5 1/2	5 1/2	100	5 1/2 Aug	8 1/2 May
Canada Iron Foundries common	10	25 1/2	25 26 1/2	725	25 Oct	42 Apr
Canada Malt common	26	23	22 1/2 23	480	22 1/2 July	24 1/2 Mar
Preferred	26	23	22 1/2 23	480	22 1/2 July	24 1/2 Mar
Canada Oil Lands	2.00	2.00	2.00 2.45	10,250	2.00 Oct	4.50 Jan
Warrants	1.20	1.20	1.20 1.60	3,224	1.20 Oct	2.85 Mar
Canada Packers class B	34	34	34 1/2	320	34 May	37 1/2 Mar
Canada Permanent Mfg	20	75	75 75	195	73 1/2 Sep	90 Jan
Canada Safeway Ltd pfd	100	85	85 85	10	85 Oct	90 Jan
Canada Southern Oil warrants	1.05	1.00	1.00 1.95	2,400	75c Feb	5.00 July
Canada Southern Petroleum	1	4.35	4.25 4.85	4,903	4.00 Oct	8.30 July
Canada Steamship Lines com	30	30	30 32	106	29 Jan	45 Jun
Canada Wire & Cable class B	1	15	15 15	100	15 Sep	20 Jan
Canadian Admiral Oils	34c	34c	41c	10,266	35c Oct	60c Jun
Canadian Astoria Minerals	1	9 1/2	9c 9 1/2	4,500	9c Oct	24 1/2 Jan
Canadian Atlantic Oil	2	5.00	5.00 5.80	11,200	5.00 Oct	9.60 July
Canadian Bank of Commerce	20	38 1/2	38 40 1/2	3,068	38 Oct	56 Jan
Canadian Breweries common	23 1/2	23 1/2	24 1/2	4,187	23 1/2 Mar	28 July
Preferred	25	24 1/2	25	300	23 1/2	29 1/2 Jun
Canadian British Aluminium	10	10	10	260	10 Oct	19 Jun
Rights	1	3c	5c	57c	3c Oct	25c Oct
Canadian British Empire Oils	10c	13 1/2	13 1/2 14 1/2	150	12 1/2 Sep	14 1/2 May
Canadian Canners class A	1	13 1/2	13 1/2 14 1/2	1,520	12 1/2 Apr	16 1/2 Jun
Canadian Celanese common	25	27	27 27 1/2	150	25 July	31 Feb
1 1/2% preferred	25	27	27 27 1/2	150	25 July	31 Feb
Canadian Chemical & Cellulose	4.80	4.80	5.00	1,298	4.80 Oct	9 Jan
Canadian Chieftain Pete	1.00	94c	1.01	23,500	90c Oct	3.00 May
Canadian Collieries Resources Ltd com	3	4.05	4.00 4.25	3,155	4.00 Oct	7 1/2 Jan
Preferred	1	65c	65c	1,000	63c July	85c Jan
Canadian Decca Gas warrants	30c	30c	42c	5,400	30c Oct	1.70 Apr
Canadian Devonian Petroleum	4.40	4.00	4.30	51,020	4.00 Oct	9.40 May
Canadian Drawn Steel preferred	9 1/2	8 1/2	10	1,085	8 1/2 Oct	10 1/2 May
Canadian Dredge & Lock	14 1/2	14 1/2	16 1/2	1,005	14 1/2 Oct	25 1/2 May
Canadian Dyno Mines	1	7.90	6.50 9.00	28,951	65c Oct	2.70 Mar
Canadian Export Gas Ltd	30c	4.50	4.50 5.85	3,980	4.90 Oct	9.50 Aug
Canadian Food Products common	1	2.50	2.50 2.50	279	2.50 Sep	3.50 Mar
Canadian Gen Securities class A	1	18	18	100	17 Sep	23 1/2 Jan
Canadian High Crest	20c	49 1/2	49 1/2 51c	1,475	49 1/2 Oct	1.35 Jan
Canadian Homestead Oils	10c	1.60	1.51 1.75	5,850	1.51 Oct	3.10 July
Canadian Husky Oil	1	12	11 1/2 13 1/2	7,012	11 1/2 Oct	23 July
Warrants	4.80	4.80	6.25	2,030	4.80 Oct	10 1/2 Jun
Canadian Hydrocarbon	8	8	9	4,400	8 Oct	15 May
Canadian Hydraulic Gold	1	20 1/2	21 1/2	2,000	20 1/2 Oct	36c Jan
Canadian Iron Inca	1	20c	21c	4,830	20c Oct	40c Apr
Canadian Oil Cos common	25	24 1/2	27	4,292	24 1/2 Oct	39 1/2 July
1953 warrants	8.50	8.50	8.50	115	8.25 Oct	21 1/2 July
1955 warrants	4.75	4.25	6.00	3,100	4.25 Oct	15 July
Canadian Pacific Railway	25	24 1/2	24 1/2	12,533	24 1/2 Oct	34 1/2 May
Canadian Petrofina Ltd preferred	10	18 1/2	18 1/2 18 1/2	101	18 1/2 Oct	26 1/2 May
Canadian Prospect	16 1/2	2.12	2.12 2.40	4,200	2.12 Oct	5.50 Feb
Canadian Salt	5 1/2	5 1/2	5 1/2	25	23 1/2 Feb	40 Mar
Canadian Thorium Corp	1	5 1/2	5 1/2 5c	4,850	5 1/2 Oct	14c Apr
Canadian Tilt Corp	1	90	90	175	81 Jan	110 1/2 Mar
Canadian Wallpaper Mfrs class B	13 1/2	13 1/2	13 1/2	50	10 1/2 Jun	17 Sep
Canam Copper Coy	17c	17c	17c	500	14c Aug	69c Jan
Canore Exploration	1	25c	28c	8,499	23c Aug	56c Jun
Can Erin Mines	1	19c	17c 25c	22,229	17c Oct	1.02 Jan
Can Met Explorations	1	2.25	1.70 3.00	415,775	1.70 Oct	5.60 Apr
Warrants	1	1.60	1.10 1.95	55,050	1.10 Oct	4.60 Apr
Canso Natural Gas	1	1.27	1.27 1.56	1,500	1.25 Feb	2.61 July
Canso Oil Producers	1	1.55	1.55 1.73	867	1.51 Oct	3.30 Mar
Captain Mines Ltd	1	12 1/2	9 1/2 13c	12,500	9 1/2 Oct	57c Mar
Cassiar Asbestos Corp Ltd	1	5.50	5.50 6.50	6,712	5.50 Jan	8.35 Jan
Castle Trethewey	1	3.15	3.10 3.15	3,000	3.00 Mar	5.35 Jun
Cayzor Athabasca	1	5.00	5.00 5.30	2,200	5.00 Sep	7.00 Mar
Central Del Rio	1	6.30	5.95 7.05	85,017	5.95 Oct	14 1/2 July
Central Explorers	1	2.40	2.25 2.65	5,800	2.25 Oct	5.00 Jan
Central Pat Gold	1	71c	71c 85c	26,300	71c Oct	2.90 Apr
Central Porcupine	1	71c	71c 8c	1,000	71c Oct	15 1/2 Jun
Charter Oil	1	1.75	1.75 2.10	8,800	1.75 Oct	5.30 Jan
Chartered Trust	20	47	47	100	45 Oct	59 May
Chateau Gai Wines	1	14 1/2	14 1/2	300	14 1/2 Jan	16 Apr
Cheskir Mines	1	5 1/2	5c 6c	13,900	5c Oct	28c Jan
Chesster Mines	1	19c	18c 21c	3,600	18c Oct	36c Jun
Chib-Kayrand Copper	1	13c	12c 16c	7,900	12c Oct	60c Apr
Chibougamau Mining & Smelting	75c	57c	54c 73c	226,887	54c Oct	4.25 Jan
Chimo Gold Mines	1	65c	65c 1.00	2,100	55c Oct	1.52 Apr
Chromium Mining & Smelting	25	65 1/2	65 1/2 65 1/2	50	62 Jan	78 Apr
Chrysler	1	4.75	4.75	100	4.00 Apr	4.75 Mar
Circle Bar Knitting class A	1	21c	21c 26c	13,842	18c Oct	55c Jun
Cobalt Consolidated Mining Corp	1	1.53	1.40 1.68	44,900	75c Jan	2.14 Sep
Cochonour Williams	1	8 1/2	8 1/2	1,880	7 1/2 Apr	8 1/2 May
Cockshutt Farm Equipment	1	16c	13 1/2 21c	12,500	13 1/2 Oct	85c Jan
Cody Reco	1	13c	13c	1,125	10c Jun	17c Feb
Coin Lake Gold Mines	1	40c	37c 52c	295,275	37c Oct	2.14 Jan
Coldstream Copper	1	5c	4 1/2 6c	10,500	4 1/2 Oct	16c Jan
Colomac Yellowknife Mines	1	2.50	2.50 2.75	600	2.50 Oct	4.60 Feb
Commonwealth Pete	1	8 1/2	8 1/2	100	8 Oct	10 1/2 Jan
Confederate National	1	95	90 95	25	90 Oct	150 Jan
Confederation Life	10	56c	55c 75c	9,400	55c Oct	2.80 Apr
Coniagas Mines	2.50	32c	33c	5,200	32c Oct	45c Jan
Coniagum Mines	1	18c	20c	8,350	18c Oct	44c May
Con Key Mines	1	9c	9c 10c	24,900	9c Oct	21c Jan
Conro Development Corp	1	8c	8c 8c	1,200	7c Aug	16c Mar
Consolidated Allenbee Oil	1	6c	6c 6c	10	6c Oct	8 July
Consolidated Bakeries	1	9 1/2	9c 14c	24,300	9c Oct	49 1/2 Jan
Consolidated Bellekeno Mines	1	18c	18c 21c	148,732	15c Aug	55c Apr
Consolidated Callinan Flin	1	7c	6 1/2 7 1/2	2,000	6c Oct	18c Jan
Consolidated Central Cadillac	1	16 1/2	16 1/2 16 1/2	3,900	16c Sep	26c Jan
Consolidated Cordasun Oils	1	13 1/2	12 1/2 16 1/2	19,866	12 1/2 Oct	25 1/2 Apr
Consolidated Denison Mines	1	6.40	5.60 9.00	80,441	5.60 Jan	17 1/2 Apr
Consolidated Discovery	1	2.60	2.50 2.60	9,725	2.50 Aug	3.50 Jan
Consolidated Dragon Oil	1	24c	23c 30c	8,866	23c Oct	90c Jan
Consolidated East Crest	1	31c	31c 35c	10,320	29c Oct	64c May
Consol Fenimore Iron Mines	7	84c	80c 98c	23,767	80c Oct	2.05 Jun
Class B warrants	1	16c	16c	100	15c May	50c Mar
Consolidated Gilles Lake	1	7c	7c 7 1/2	2,900	6 1/2 Sep	11c May
Consolidated Golden Arrow	1	17c	17c 21c	4,200	15c Aug	45c July
Consolidated Guayana Mines	1	31c	13c 13c	2,000	12c Aug	35c Feb
Consolidated Halliwell	1	1.45	1.45 1.89	2,460	1.45 Oct	3.75 Apr
Consolidated Howey Gold	1	23c	21c 29c	15,500	21c Oct	1.10 May
Consolidated Marbeur Mines	1	30 1/2	29c 30 1/2	2,072	15c Apr	30 1/2 Oct
Consolidated Marcus Gold Ltd	1	2.50	2.41 3.05	19,810	2.41 Oct	5.35 Apr
Consolidated Mic Mac Oils Ltd	1	19 1/2	19 20 1/2	12,331	19 Oct	28 1/2 Jan
Consolidated Mining & Smelting	1	21c	20 1/2 27c	7,800	20 1/2 Oct	82c May
Consolidated Morrison Explor	1	22c	22c 45c	12,500	38c July	68c Jun
Consolidated Mosher	1	20c	20c 22c	13,500	16 1/2 Feb	38c July
Consolidated Negus Mines	1	6c	5 1/2 6c	13,533	5 1/2 Oct	16c Jan
Consolidated Nicholson Mines	1	40c	40c 54c	13,822	40c Oct	1.05 Jan
Consolidated Northland Mines	1	40c	40c 54c	13,822	40c Oct	1.05 Jan
Consolidated Peak Oils	1	6 1/2	6c 6 1/2	15,450	6c Oct	17c Apr
Consolidated Red Poplar Min	1	11 1/2	11 1/2 13c	33,560	11 1/2 Oct	30c Apr
Consolidated Saginaw Mines Ltd	1	19 1/2	18c 20c	47,200	18c Oct	1.89 Feb
Consolidated Sarnia Mines	1	5 1/2	5 1/2 6 1/2	4,500	5 1/2 Oct	18 1/2 Mar
Consolidated Sudbury Basin	1	74c	73c 84c	94,515	73c Oct	3.50 Jan
Consolidated Tungsten Mining	1	9c	8c 12c	22,200	8c Oct	40c Mar
Consolidated West Petroleum	1	4.50	4.25 5.60	4,100	4.25 Oct	13 May
Consumers Gas of Toronto com	10	26 1/2	26 1/2 27 1/2	3,285	26 1/2 Oct	41 Jun
Class A	100	100 1/2	100 1/2	180	100 1/2 Oct	105 Oct
Conwest Exploration	1	2.55	2.50 3.25	2,600	2.50 Oct	7.50 Apr
Coppercorp Ltd	1	23c	24c	3,500	22c Sep	1.23 Jan
Copper-Man Mines	1	8c	8 1/2	11,000	7c Aug	22c Mar
Copper Rand Chibougamau	1	1.62	1.61 1.95	55,509	1.61 Sep	5.20 Jan
Corby Distillery class A	1	15	15 1/2	885	14 1/2 Feb	17 Jun
Cosmos Imperial	1	10 1/2	10 1/2	240	10 1/2 Aug	14 Apr
Coulee Lead Zinc	1	36c	23c 44c	16,700	33c Oct	1.09 Jan
Cournoir Mining	1	55c	55c 55c	500	55c Oct	1.60 Jan
Cowichan Copper	1	3.50	3.50 3.80	1,250	3.50 Oct	6.50 July
Cree Oil of Canada	1	1.40	1.35 2.00	5,100	1.35 Oct	3.95 July
Warrants	1	7c	7c	6,000	7c Aug	15c Apr
Crestaurum Mines	1	2.00	2.00	100	2.00 Oct	4.25 Jan
Crestbrook Timber common	50	75c	75c	200	75c Oct	1.80 Feb
Warrants	1	10c	10c 10c	13,400	10c Sep	28c Mar
Crown Pershing	1	42 1/2	44	175	42 Sep	55 July
Crown Zellerbach	1	11c	10c 13 1/2	29,500	10c Oct	42c Feb
Crowpat Minerals	1	7 1/2	5c 9c	42,871	5c Oct	36c Jan
Cusco Mines Ltd	1	20c	23c	2,509	20c Oct	65c May
Daering Explorers	1	14c	14c 16c	11,500	14c Oct	47c Jan
Daragon Mines	1	7	7	935	7 Oct	10 Mar
Davis Leather class A	1	36c	42c	4,650	35c Jun	62c Aug
Decoursey Brewis Mines	1	2c	2c 2c	500	2c Oct	20c Jan
Warrants	1	13 1/2	13 1/2 13 1/2	1,000	13 1/2 Sep	34c Jan
Deer Horn Mines	1	10c	7c 10 1/2	9,665	7c Aug	17c Sep
D'Eldon Gold Mines Ltd	1	60c	60c 67c	3,400	60c Oct	1.15 Mar
Dehlie Mines	25c	1.07	1.07 1.45	46,500	1.07 Oct	2.83 Apr
Devon Refractory Oils	1	5 1/2	5c 5 1/2	6,514	5c Sep	21c Apr
Diaden Mines	1	23 1/2	23 1/2 25	5,085	23 1/2 Oct	32c Jan
Distillers Se						



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 18

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Harding Carpets	1	6 1/2 6 1/2	500	6 Mar 7 1/2 Jan	Midecon Oil & Gas	45c	41c 57c	80,100	41c Oct 1.73 Jun
Hard Rock Gold Mines	1	8 1/2 8 1/2	39,200	8 1/2 Oct 17c Aug	Midrim Mining	71c	71c 98c	66,837	71c Oct 1.70 Mar
Harrison Minerals	1	12 1/2 12 1/2	10,800	12c Oct 62c Apr	Midwest Industries Gas	1.90	1.80 2.30	16,601	1.80 Oct 4.35 May
Hasaga Gold Mines	1	15 1/2 15 1/2	9,000	15c Jan 27c May	Warrants	60c	60c 95c	600	60c Oct 2.35 May
Head of Lakes Iron	1	5 1/2 5 1/2	9,500	5c Oct 17c Jan	Mill City Petroleum	1	20c 20c	19,028	20c Oct 40c Apr
Headway Red Lake	1	39c 36c 52c	97,250	31c Sep 1.07 Jan	Milliken Lake Uranium	1	2.30 2.00 2.69	237,215	1.61 Jan 4.45 Apr
Heath Gold Mines	1	8c 7c 8 1/2c	9,500	7c July 4.00 Jan	Milton Brick	2.00	1.90 2.10	4,600	1.90 Oct 3.25 Jan
Hees (Geo H) & Co	3.50	3.50 3.50	100	2.75 Jan 6 1/2 Jun	Mindamar Metals Corp.	1	8 1/2c 9c	32,400	7c Aug 17c Mar
Hendershot Paper common	1	5 1/2 5 1/2	200	4 1/2c Oct 12 1/2c Oct	Mining Corp	10	10 11	4,135	10 Oct 2 1/4 Jan
Heva Gold Mines	1	4 1/2c 4 1/2c	5,200	4 1/2c Oct 12 1/2c Oct	Mining Endeavour Co.	1	12 1/2c 11 1/2c	15,700	11 1/2c Oct 45c Jan
Highland Bell	1	1.17 1.17 1.23	700	85c Feb 47c July	Min Ore Mines	1	9c 9 1/2c	2,900	8c Sep 30c May
Highwood Sarcee Oils	20c	21c 20c 24c	7,500	20c Oct 46 May	Mogul Mining Corp.	1	49c 45c 75c	30,100	45c Oct 2.05 Jan
Hinde & Dauch Canada	1	40 40 41 1/2	250	39 1/2 Feb 36 Jun	Molson Brewery class A	23	23 23	100	22 1/2 Jan 26 1/2 July
Hollinger Consol Gold	3	19 1/4 19 21 1/2	7,336	19 Oct 46 May	Monarch Porcupine common	1	3.50 3.50	100	3.50 Aug 4.50 Jan
Home Oil Co Ltd—					Monarch Locomotive Works	1	14 14 14 1/2	975	14 Oct 18 May
Class A	14	14 16 1/2	18,780	11 1/2 Feb 23 1/2 May	Multi Minerals	1	56 55 59	2,179	49 1/2 Jan 71 July
Class B	13 1/4	13 1/4 16 1/2	12,110	10 1/2 Jan 41 Jan	Nama Creek Mines	1	62c 51c 73c	25,300	51c Oct 1.16 Mar
Howard Smith Paper common	25	25 25	223	25 Oct 7.00 Jan	National Drug & Chemical com.	1	24c 23 1/2c 28c	8,100	21c Aug 84c Jan
Hoyt Mining	3.40	3.40 4.00	6,889	3.40 Oct 86 1/2 Apr	National Explorations Ltd.	5	11 11	530	9 1/2 Feb 12 July
Hudson Bay Mining & Smelting	47 1/4	47 1/4 51	4,485	47 1/4 Oct 17 Sep	National Grocers common	22c	19 1/2c 27c	50,000	19 1/2c Oct 63c Jan
Hudson Bay Oil	13 1/4	13 1/4 14 1/2	9,974	13 1/4 Oct 46c Jan	National Hosiery Mills class B	20	20 20	75	20 Jan 22 July
Rights	16c	16c 26c	362,954	16c Oct 40c Sep	National Petroleum	3.90	3.90 3.90	25	2.00 Oct 5.05 May
Hugh Parn Porcupine	1	23c 23c 25c	9,100	18c Aug 16 Apr	National Steel Car	25c	2.00 2.55	1,250	2.00 Oct 5.05 May
Hughes Owens Co class A	1	12 12 1/2	325	12 Oct 2.20 Apr	National Steel Car	20 1/2	2.00 2.25	1,340	2.00 Oct 29 May
Preferred	25	25 1/2 25 1/2	40	25 Jan 25 1/2 Mar	Nelson Mines	6c	6c 7c	7,700	6c Aug 28c Feb
Humber Oils	1	80c 69c 93c	32,575	69c Oct 35 Feb	Nesbitt Labine Uranium	1	15c 15 1/2c	6,500	15c Oct 46c Jan
Huron & Erie Mortgage	20	30 30 33 1/2	452	30 Sep 65 Jan	New Alger Mines	1	28c 28c 33c	15,983	28c Oct 90c Feb
Imperial Bank	10	44 44 45	613	44 Sep 68 Feb	New Athlona Mines	1	6c 6c 7c	13,534	6c Oct 23c Jan
Imperial Life Assurance	10	50 50	30	50 Sep 60 May	New Bidlamague Gold	1	15 1/2c 15c 22c	6,475	15c Oct 67c Mar
Imperial Oil	36 1/4	33 1/2 39 1/2	15,150	33 1/2 Oct 12 1/2 Apr	New Bristol Oils	1	5 1/2c 5c 6c	13,500	5c Oct 12 1/2c May
Imperial Tobacco of Canada ordinary	5	11 1/2 11 1/2	2,775	10 1/2 July 6 1/2 Jan	New British Dominion Oil	40c	1.85 1.80 2.05	10,708	1.78 Feb 3.15 Jun
6% preferred	4.86 1/2	5 1/4 5 1/4	1,105	4 3/4 July 10 1/2 July	New Chamberlain Petroleum	50c	1.50 1.35 1.70	9,075	1.35 Oct 2.60 Apr
Indian Lake Gold	1	5 1/2 5 1/2	11,700	7c Sep 32 1/2 Jun	New Concord Development	1	20c 20 1/2c	1,100	20c Oct 40c July
Industrial Accept Corp Ltd common	1	25 24 25 1/2	1,080	23 Mar 10 1/2 Sep	New Davies Petroleum	35c	33c 38c	26,950	33c Oct 70c May
Warrants	6.50	6.50 7.00	530	6.50 Oct 6.50 Jan	New Delhi Mines	50c	18c 18c	5,781	17c Oct 30c Jun
Inglis (John) & Co.	3.10	2.90 3.10	4,480	2.90 Sep 11 1/2 Apr	New Dickinson Mines	1	44c 38c 53c	42,650	38c Oct 1.29 Jun
Ingram & Bell preferred	10	12 1/2 12 1/2	2,654	12 1/2 Oct 57 1/2 Apr	New Fortune Mines	1	1.85 1.70 1.85	10,300	1.22 May 2.10 Sep
Inland Cement Co preferred	10	12 1/2 12 1/2	14	12 1/2 Oct 41c Jan	New Gas Explorations	1	11c 10 1/2c 12 1/2c	19,500	10c Aug 24c Jan
Inland Natural Gas common	1	6 1/4 6 1/4 7 1/4	2,637	6 1/4 Feb 12 1/2 Jun	New Goldvue Mines	1	1.20 1.20 1.60	18,000	1.20 Oct 2.70 July
Preferred	20	14 14	175	14 Oct 12c Jan	New Harricana	1	7c 7 1/2c	5,000	7c Aug 24c Jan
Warrants	3.50	3.50 3.75	870	3.30 Mar 6.50 Jun	New Highridge Mining	1	12c 12c 15c	5,700	12c Aug 36c Jun
Inspiration Mining	1	37c 37c 43c	7,000	37c Sep 11 1/2 Apr	New Hosco Mines	1	15c 15c 16c	5,750	15c Jul 35c May
International Nickel Co common	66	66 71 1/2	22,474	66 Oct 14 Jan	New Kelore Mines	1	6c 5 1/2c 7c	17,600	5 1/2c Oct 26c Jun
International Petroleum	36 1/4	36 1/4 42	2,908	36 1/4 Oct 19 July	Newland Mines	1	17c 17c 20c	16,300	17c Oct 53c May
International Rankin Ltd.	1	10 1/2c 12 1/2c	8,290	10 1/2c Oct 15 1/2c Jan	New Manitoba Mining & Smelting Co Ltd	1	40c 40c 43c	9,400	40c Oct 1.34 Jan
Interprovincial Bldg. Credits	10 1/4	10 1/4 10 1/4	100	9 1/4 July 5.20 Apr	New Minda-Scotia	1	12c 11c 12c	3,200	11c Aug 52c Jan
Interprovincial Pipe Line	37 1/2	37 1/2 41 1/2	12,265	37 Oct 2.20 Jan	New Mylamague Exploration	1	10c 10c 12c	20,400	10c Jan 20c Feb
Investors Syndicate common	25c	11 1/2 11 1/2	375	11 1/2 Sep 1.85 Aug	Newnorth Gold Mines	1	5 1/2c 5 1/2c	5,500	5 1/2c Sep 13c Jun
Class A	25c	9 1/2 9 1/2	2,206	9 1/2 Oct 1.35 Jun	New Rounyn Merger	1	5c 5c 7c	14,500	5c Sep 20c Feb
Irish Copper Mines Ltd.	1	1.60 1.50 2.11	6,400	1.50 Oct 1.35 Jun	New Senayn Rounyn	1	5c 5c 6c	18,820	5c Oct 12c Apr
Iron Bay Mines	1	1.60 1.50 2.11	6,400	1.50 Oct 1.35 Jun	New Superior Oils	1	1.00 1.00 1.35	7,915	1.00 Oct 2.65 May
Isotope Products Ltd.	1	1.10 1.10 1.30	1,875	1.10 Feb 1.85 Aug	New Taku Mines	1	12 1/2c 12 1/2c	600	12 1/2c Oct 5.00 Jan
Jack Walte Mining	1	14c 14c 17c	2,000	14c Oct 28c Mar	Nickel Rim Mines Ltd.	1	1.50 1.40 1.65	29,150	1.40 Oct 3.35 Jan
Jacobus Mining Corp.	1	65c 61c 95c	22,500	54c Jan 48c Jul	Nipissing Mines	1	1.26 1.25 1.49	5,450	1.25 Oct 14 1/2c Jan
Jaye Exploration	1	28c 26c 35c	19,125	26c Oct 73c Jan	Nisto Mines	1	6c 6c 7c	8,300	6c Aug 45c Jan
Jeanette Minerals Ltd.	1	20c 18c 10c	27,715	10c Oct 25c Jan	Nor Acme Gold	1	11 1/2c 10 1/2c 14 1/2c	7,700	10 1/2c Oct 45c Jan
Jellicoe Mines (1939)	1	14 1/2c 13c 19c	76,601	13c Aug 8 1/2c Oct	Noranda Mines	1	34 1/2c 34 1/2c 39 1/2c	6,800	34 1/2c Oct 57 1/2c Jan
Johnburke Gold Mines	1	10c 9 1/2c 11c	12,100	9 1/2c Oct 25c Jan	Norgold Mines	1	8c 6c 10c	9,300	6c Oct 34c Apr
Johns Manville	1	40 40 40	10	40 Oct 1.05 Jan	Norlantic Mines	1	9c 9c 9c	5,000	6 1/2c Aug 13 1/2c Jan
Joliet-Quebec Mines	1	19c 18c 23c	18,400	18c Oct 67c Jul	Northern Mining Corp.	1	2.65 2.65 2.95	9,996	2.60 Aug 6.10 Jan
Jonsmith Mines	1	8 1/2c 8c 9c	11,300	8 1/2c Oct 26c Jan	Norsynconaque Mining	1	34c 30c 52c	95,950	30c Oct 1.59 Jan
Jowsey Mining Co Ltd.	1	39c 38c 43c	15,306	38c Oct 1.34 Apr	Northern Oils Ltd.	1	11c 11c 12c	1,850	24c Oct 85c Jan
Jumping Pound Petroleum	1	25c 24c 31c	12,600	24c Oct 22c Jun	North Canadian Oils common	3.30	3.25 3.45	2,900	3.25 Oct 6.10 July
Jupiter Oils	15c	2.00 2.00 2.20	5,300	1.68 Feb 3.90 July	Preferred	50	30 31 31	210	30 Oct 39 Feb
Kelvinator of Canada	1	5 1/2 5 1/2 6	310	5 1/2 Sep 9 1/2 Jan	Warrants	1.50	1.50 1.60	1,200	1.50 Oct 3.50 Feb
Kenville Gold Mines	1	6c 6c 6 1/2c	14,500	6c Aug 18c Feb	North Rankin	1	60c 56c 78c	76,570	56c Oct 1.07 Jun
Kerr-Addison Gold	1	14 1/2 14 1/2 15 1/2	10,570	13 May 17 1/2 Jan	Northspan Uranium	1	3.95 3.30 4.45	110,402	3.30 Oct 9.00 Mar
Kerr Lake Mines	1	2.08 1.90 2.75	307,775	49c Oct 2.80 Oct	Class A warrants	2.35	1.85 2.80	56,900	1.85 Oct 6.80 Mar
Kilembe Copper	1	1.26 1.26 1.50	3,200	1.26 Oct 2.80 Jan	North Star Oil common	11 1/4	10 1/2 11 1/4	1,805	10 1/2 Oct 17 1/2c Jul
Warrants	35c	35c 41c	6,507	35c Oct 2.80 Jan	Preferred	50	37 36 1/2 37 1/2	335	36 Aug 41 1/2c May
Kirkland Hudson Mines	1	7c 7c 8c	26,500	7c Oct 2.80 Jan	Warrants	1.50	1.50 1.60	1,200	1.50 Oct 3.70 May
Kirkland Minerals	1	75c 63c 75c	36,825	48c Aug 1.34 Apr	1936 warrants	2.25	2.25 2.35	1,400	2.25 Oct 6.25 Jun
Kirkland Townsite	1	13 1/2c 13c	3,500	12 1/2c Jul 22c Jun	Northern Canada Mines	1	1.35 1.30 1.50	8,900	1.00 Aug 2.10 Jan
Labatt (John) Ltd.	18	18 18	100	18 Apr 19 1/2 Jan	Northern Quebec Power common	20	3.25 3.15 3.25	1,175	3.00 Sep 4.30 Jun
Labrador Mining & Exploration	12 1/4	12 1/4 15	4,654	12 1/4 Oct 24 1/2 Jun	Northern Telephone	20	35c 30c 35c	3,100	30c Oct 84c Mar
Lafarge Cement class A	10	8 7 1/2	150	7 1/2 Oct 12 1/2 Jul	Norville Mines	20	35c 30c 35c	3,100	30c Oct 84c Mar
Lake Clinch Mines	1	1.00 75c 1.13	20,550	75c Oct 1.60 Jan	Nudulama Mines Ltd.	1	17c 17c 18c	4,100	16c Oct 44c Jun
Lake Dufault Mines	1	52c 50c 70c	16,127	50c Oct 1.85 Jan	Oakville Wood Specialties	1	8 8 8	100	7 1/2 Mar 9 Jan
Lakeland Gas Units	1	77 76 87	1,738	76 Oct 11 1/2 Aug	Obaska Lake Mines	1	5c 5c 5c	100	5c Oct 11c Mar
Common	2.90	2.75 3.25	8,017	2.75 Oct 3.25 Oct	O'Brien Gold Mines	1	50c 45c 55c	16,800	45c Oct 92c May
Lake Lingman Gold Mines	1	8c 8c 9c	4,500	8c Oct 17c Aug	Okama Rockland Gold	1	7c 7c 9c	34,000	6c Aug 23c Jan
Lake Osu Mines	1	12c 12c 14c	3,000	12c Oct 39c Apr	Oka Rare Metals Mining	1	15c 15c 16c	7,200	15c Aug 80c Jan
Lake Shore Mines	1	4.50 4.40 4.60	1,210	3.75 Jan 8.00 Jul	Okalta Oils	90c	1.38 1.35 1.60	16,600	1.35 Oct 2.87 Jan
La Luz Mines	1	3.10 3.10 3.25	200	2.50 Sep 4.25 May	O'Leary Malartic	1	12c 12c 17c	15,900	12c Oct 47c Jan
Lamaque Gold Mines	1	2.20 2.20 2.20	500	2.10 Feb 2.59 Jul	Ontario Beauty Supply pfd	2	6 6 6	100	6 Oct 8 Sep
Laura Secord Candy	3	18 1/2 18 1/2 19	475	17 1/2 Mar 20 Jul	Ontario Jockey Club common	1.50	1.50 1.60	8,680	1.50 Oct 2.40 Jan
Leitch Gold Mines	1	97c 97c 1.10	19,525	73c Mar 1.60 Jun	Warrants	45c	45c 51c	4,600	45c Oct 95c May
Lencourt Gold Mines	1	7 1/2c 7 1/2c	500	7c Aug 47c Apr	Preferred	10	7 1/2 7 1/2	925	7 Oct 9 1/2c May
Lexindin Gold Mines	1	4c 4c 6 1/2c	280,800	4c Oct 12c Apr	Class B preferred	20	7 1/2 7 1/2	475	7 Aug 9 1/2c Jan
Liberal Petroleum	1.10	1.08 1.35	36,030	1.08 Oct 2.85 Apr	Ontario Loan & Debenture	10	65c 65c 78c	37,240	65c Oct 1.44 Apr
Little Long Lac Gold	1.40	1.40 1.51	11,025	1.40 Oct 3.50 Jun	Orange Crush	1	1.75 1.75 2.00	300	1.75 Oct 42 1/2c Jun
Loblaws Groceries 1st pfd	30	25 25 25 1/2	450	25 Oct 30 Jan	Orenada Gold	1	11 1/2c 10 1/2c 14c	16,820	10 1/2c Oct 23c Oct
Loblaws Cos class A	17 1/2	17 1/2 17 1/2	24	18 May 25 1/2 Jul	Ormsby Minerals	1	21c 21c 25c	3,600	20c Oct 69c May
Class B	40 1/2	40 1/2 40 1/2	1,290	16 Feb 25 1/2 Jul	Osisko Lake Mines	1	24c 23c 26c	17,100	23c Oct 54c May
Preferred	50	40 1/2 40 1/2	635	39 1/2 Aug 43 1/2 Feb	Pacific Petroleum	1	18 1/2 18 1/2 22 1/4	22,101	16 1/2 Feb 36 1/2 Jul
Omega Explorations	1	4 1/2c 4 1/2c	18,500	4c Oct 13 1/2c Jan	Page Hersey Tubes	1	102 102 110 1/4	1,246	100 Jan 143 May
Long Island Petroleum	9 1/2c	8 1/2c 11c	33,700	8 1/2c Oct 23c Jun	Pamour Porcupine	1	35c 35c 40c	6,900	35c Oct 57c Apr
Lorado Uranium Mines	1	84c 65c 1.04	181,030	65c Oct 1.70 Mar	Pan Western Oils	10c	28c 28c 32c	32,500	21c Jan 74c Jun
Warrants	50c	40c 65c	36,450	40c Oct 1.49 Mar	Paramaque Mines	1	6c 6c 6 1/2c	7,800	5 1/2c Oct 13c Jan
Lyndhurst Mining Co.</									



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 18

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Pronto Uranium Mines	1	4.40	3.90	4.95	12,955	3.90	Oct	8.35 Mar
Warrants	1	90c	70c	1.25	11,810	70c	Oct	3.95 Mar
Prospectors Airways	1	75c	75c	91c	4,000	75c	Oct	2.30 July
Provo Gas Producers Ltd.	1	2.15	2.05	2.73	92,440	1.70	Mar	4.25 July
Purdex Minerals Ltd.	1	6c	6c	6c	2,300	6c	Sep	18c Jan
Quebec Ascot Copper	1	10c	8c	15c	15,366	8c	Oct	33c May
Quebec Chibougamau Gold	1	52c	45c	54c	39,350	45c	Oct	2.34 Jan
Quebec Copper Corp.	1	33c	33c	40c	16,800	33c	Oct	1.25 Jan
Quebec Lithium Corp.	1	8c	7c	9c	31,000	7c	Oct	28c Mar
Quebec Manitou Mines	1	5.85	5.55	6.50	6,910	5.55	Oct	10 1/2 Mar
Quebec Metallurgical	1	18c	18c	23c	8,450	18c	Oct	2.45 May
Queenston Gold Mines	1	1.10	1.00	1.23	27,000	1.00	Oct	80c Jan
Queenston Mining	1	17 1/2c	17 1/2c	21c	28,110	15c	July	28c Aug
Quemont Mining	1	8.80	8.60	9.40	2,066	8.60	Oct	19 Jan
Quonto Petroleum	1	18c	20c	20c	7,749	17c	Sep	31c Aug
Radiore Uranium Mines	1	45c	43c	62c	37,000	41c	Oct	1.49 Mar
Rainville Mines Ltd.	1	30c	30c	45c	4,266	30c	Oct	1.35 Jan
Rayrock Mines	1	1.05	85c	1.29	102,460	85c	Oct	1.90 Jan
Reef Explorations	1	9c	9c	10c	69,000	9c	Oct	23c Feb
Reeves Macdonald	1	1.00	1.02	1.02	1,600	1.00	Oct	1.99 Mar
Renabie Mines	1	1.45	1.50	1.50	400	1.25	May	2.05 May
Restar Uranium	1	30 1/2c	26c	39 1/2c	45,200	26c	Oct	1.00 May
Richwell	1	1.44	1.30	1.65	5,499	1.25	May	2.50 Jun
Rio Rupunui Mines Ltd.	1	7c	7c	8c	22,366	6 1/2c	Aug	23c Jan
Rix Athabasca Uranium	1	47c	46c	55c	26,200	46c	Oct	75c Jan
Roche Mines	1	11c	10c	12c	34,500	10c	Oct	37c Mar
Rockwin Mines	1	30c	25c	42c	91,774	21c	Apr	1.82 May
Rocky Pete Ltd.	50c	32c	30c	44c	43,747	30c	Aug	1.00 Jan
Roe (A V) Can Ltd.	1	10	10	12 1/2	45,111	10	Oct	25 1/2 Jun
Rowan Consol Mines	1	10c	7c	8c	11,000	7c	Aug	15c Feb
Roxana Oils	1	10c	10c	15c	10,600	9c	Jan	24c July
Royal Bank of Canada	10	55	55	60	2,187	55	Oct	77 May
Royalite Oil common	1	14 1/2	13 1/2	14 1/2	3,996	13 1/2	Oct	23 1/2 Jun
Russell Industries	1	9	9	9 1/2	710	9	Oct	12 1/2 Jan
Ryanor Mining	1	10c	10c	10c	500	10c	Sep	17 1/2c Aug
St Lawrence Corp common	1	12 1/2	12 1/2	13 1/2	5,370	12 1/2	Oct	18 1/2 Jan
5% preferred	1	90	90	91	90	90	Mar	98 Mar
St Maurice Gas	1	54c	54c	65c	12,000	54c	Oct	1.35 Jun
St Michael Uranium Mines Ltd.	1	11c	11c	18c	20,900	11c	Oct	40c Mar
Salada-Shirriff-Horsey common	1	11	11	11 1/2	320	9 1/2	Mar	15 1/2 July
Preferred	25	25 1/2	25 1/2	25 1/2	2,800	24 1/2	Feb	30 1/2 Jan
San Antonio Gold	1	53c	53c	55c	195,600	53c	Jan	68c Jan
Sand River Gold	1	20c	19c	28c	41,400	19c	Oct	70c Jun
Sapphire Petroleum Ltd.	1	51c	51c	70c	4,400	51c	Oct	1.82 Jan
Debentures	1	33	33	39	41,400	33	Oct	80 Jan
Searle class A	1	1.95	1.93	2.12	28,955	1.93	Oct	10 1/2 Apr
Scurry Rainbow Oils Ltd.	50c	4.80	4.75	5.95	29,700	3.60	Sep	3.95 Jan
Security Freshhold Petroleum	1	20 1/2	20	22 1/2	2,239	20	Oct	8.75 Sep
Shawinigan Water & Power new com.	1	20 1/2	24 1/2	26 1/2	560	24 1/2	Oct	24 1/2 Oct
New class	1	38 1/2	38 1/2	38 1/2	1,000	35c	Aug	28 1/2 Oct
Sheep Creek Gold	50c	4.75	4.65	5.10	95,295	4.65	Oct	1.35 Mar
Sherritt Gordon	1	21	20 1/2	21 1/2	345	20	Sep	8.10 Jan
Sicks Breweries common	1	20	20	20	370	19 1/2	Sep	23 May
Voting trust	1	4.00	4.00	4.00	400	3.65	Aug	22 Jan
Sigma Mines Quebec	1	36c	36c	43c	8,032	36c	Sep	4.55 Jan
Silver Miller Mines	1	17c	17c	18c	1,600	17c	Oct	1.05 Jan
Silver Standard Mines	50c	10 1/2	10 1/2	10 1/2	25	9 1/2	July	63c Jan
Silverwood Dairies class A	1	11	11	11	1,545	10 1/2	Oct	11 Jan
Class B	1	15	14 1/2	15 1/2	3,400	14 1/2	Oct	12 Aug
Simpsons Ltd.	1	2.50	2.25	2.50	200	1.75	Oct	20 1/2 Jan
Siscoe Mines Ltd.	1	15 1/2	15 1/2	15 1/2	150	15 1/2	Sep	1.03 Sep
S K D Manufacturing	1	14c	14c	14c	2,100	11c	Oct	5 1/2 Jun
Slater common	1	42	42	43	225	42	Oct	19 Apr
Valley Oil	1	20c	20c	25c	8,057	20c	Oct	30c Jan
Southern Union Oils	1	7 1/2	7 1/2	8	395	6	Aug	55 1/2 May
Spartan Air Services	1	2.10	2.10	2.10	100	2.10	Oct	60c Jan
Warrants	1	20c	17c	23c	69,800	17c	Oct	11 1/2 Jun
Spooner Mines & Oils	1	20c	18c	20c	5,655	18c	Oct	2.10 Oct
Stadacona Mines	1	34 1/2	34	34 1/2	175	34	Mar	78c Mar
Standard Paving & Materials	1	3.00	2.45	3.50	58,590	2.45	Oct	42c Jan
Stanleigh Uranium Corp.	1	1.80	1.50	2.45	30,820	1.50	Oct	43 Jun
Warrants	1	2.00	1.76	2.21	20,345	1.76	Oct	6.40 Apr
Stanrock Uranium Mines Ltd.	1	75c	65c	90c	33,335	60c	Feb	5.00 Apr
Starratt Nickel	1	7c	6c	7 1/2c	12,500	6c	Oct	1.75 July
Stedman Bros	1	23 1/2	23	23 1/2	500	22	Aug	34c May
Steel of Canada	1	46 1/2	46 1/2	53	7,206	46 1/2	Oct	26 1/2 May
Steeley Mining	1	10 1/2	10 1/2	12 1/2	30,880	10 1/2	Oct	11c May
Steeple Rock Iron Mines	1	9c	8 1/2c	10 1/2c	26,500	8 1/2c	Oct	23 1/2 May
Sturgeon River Gold	1	7c	7c	8c	7,200	7c	Aug	59c Jan
Sudbury Contract	1	1.95	1.95	2.10	10,550	1.90	Aug	15c Feb
Sullivan Cons Mines	1	20c	20c	20c	3,000	19c	Sep	4.10 Jan
Sunburst Exploration	1	410	450	900	410	410	Oct	45c May
Superior Propane common	1	15 1/2	15 1/2	16	2,345	15 1/2	Sep	9.00 Jun
Warrants	100	93	93	93	30	93	Oct	3.90 Jan
Sunburst Petroleum ordinary	1	3.00	3.00	3.10	600	3.00	Oct	21 1/2 Apr
Preferred	100	1.29	1.20	1.39	28,490	1.10	Jan	99 Apr
Switson Industries	1	19	18 1/2	19	80	18 1/2	Sep	5.50 Jan
Sylvanite Gold	1	11c	10 1/2c	14c	282,733	7c	Sep	1.75 Jun
Tamblyn common	1	45c	45c	50c	10,450	35c	Jan	21 July
Tandem Mines	1	15c	15c	15c	156	8 1/2	Oct	16c Mar
Tauranias Mines	1	1.48	1.35	1.65	15,050	1.35	Oct	55c May
Taylor Pearson common	1	1.70	1.50	1.85	20,550	1.50	Oct	10 May
Tech-Hughes Gold Mines	1	42c	42c	50c	15,500	42c	Oct	2.69 Jun
Temagami Mines	1	50c	50c	61c	29,905	50c	Oct	4.90 Jan
Texas Calgary	25c	7c	7c	8c	14,367	7c	Oct	98c Jan
Thompson-Lundmark	1	45c	41c	56c	15,050	19c	Jan	1.24 Jan
Tiara Mines	1	30 1/2c	30 1/2c	30 1/2c	500	30c	Aug	36c Jan
Tombill Gold Mines	1	36 1/2	35 1/2	38 1/2	1,430	35 1/2	Oct	93c July
Torbrut Silver Mines	1	22 1/2	22 1/2	23	65	20	Feb	47c Mar
Toronto Dominion Bank	10	100 1/2	100 1/2	100 1/2	30	100 1/2	Oct	49 Jan
Toronto Iron Works class A	1	37	37	37	90	37	Oct	31 May
Toronto Mortgage	50	9c	9c	9c	3,000	8 1/2c	Oct	106 Jan
Toronto Savings & Loan	10	33 1/2	33 1/2	34 1/2	2,675	33	Oct	23c Feb
Towamag Exploration	1	35	35	35	340	33	Aug	37 Oct
Trans Canada Explorations Ltd.	1	1.10	92c	1.30	43,000	92c	Oct	42 1/2 Jun
Trans Empire Oils	1	1.97	1.95	2.04	20,266	1.90	Sep	40c May
Rights	1	16c	16c	21c	3,748	16c	Oct	3.25 Apr
Trans Mountain Oil Pipe Line	1	55 1/2	55	67	13,898	55 1/2	Oct	3.35 May
Transcontinental Resources	1	18c	17c	18c	1,100	17c	Oct	40c Jun
Trans Prairie Pipeline	1	19 1/2	19 1/2	19 1/2	330	17	Feb	145 1/2 May
Triad Oil	1	4.25	3.90	4.80	21,636	3.90	Oct	34c Apr
Triad Mining Co Ltd	1	20c	20c	20c	500	18c	Sep	35 1/2 Aug
Trinity Chibougamau	1	20 1/2c	20c	21c	7,375	20c	Feb	9.00 Jan

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices			for Week Shares	Low
Ultra Shawkey Mines.....	1	30c	30c	38c	21,200	26c	Feb 93c Jun
Union Acceptance common.....	1	---	6	6	200	3.85	Jan 7.75 July
2nd preferred.....	1	7 1/2	7 1/2	7 1/2	200	7 1/2	Sep 8 1/2 Aug
Union Gas of Canada.....	1	58	57 1/2	62 1/2	1,864	57 1/2	Oct 24c Feb
Union Mining Corp.....	1	16 1/2c	16 1/2c	17c	10,000	16 1/2c	Oct 7.15 May
United Asbestos.....	1	4.30	4.30	4.90	18,000	4.30	Oct 29 1/2 Jan
United Corps Ltd class A.....	1	25	25	25	100	23	Oct 26 1/2 Aug
Class B.....	1	18 1/2	18 1/2	18 1/2	120	18 1/2	Oct 20c Feb
United Estella Mines.....	1	8c	8c	8c	4,200	8c	Oct 60 Feb
United Fuel Inv class A preferred.....	50	44	44	45	90	39	Jan 70 July
Class B preferred.....	25	3.55	3.55	4.00	700	3.95	Jun 6.40 Jan
United Keno Hill.....	1	---	7c	7c	6,000	7c	Aug 17c Jan
United Montauban.....	1	2.25	2.25	2.95	2,482,250	1.73	Jan 4.40 May
United Oils.....	1	12 1/2	12 1/2	12 1/2	1,351	12	Oct 18 May
United Steel Corp.....	2	20	20	22	400	20	Oct 27 May
Universal Products.....	1	---	60c	65c	5,700	56c	July 73c Aug
Upper Canada Mines.....	1	---	3.90	4.00	600	3	Jan 6 July
Vanadium Alloys.....	1	5c	5c	6 1/2c	15,200	5c	Oct 23c Jan
Vandoo Consol Explorations Ltd.....	1	22 1/2	22 1/2	27 1/2	8,080	22 1/2	Oct 44 1/2 Jan
Ventures Ltd.....	1	---	2.00	2.00	200	2	Jun 3 1/2 Jan
Viceroy Mfg class B.....	1	6c	5c	7c	34,840	5c	Oct 29c Mar
Vico Explorations.....	1	23 1/2	23 1/2	23 1/2	18	23	Jun 25 1/2 Feb
Victoria & Grey Trust.....	10	1.25	1.22	1.27	12,700	1.20	Aug 2.00 Mar
Violamac Mines.....	1	---	46c	46c	1,000	46c	Oct 83c July
Vulcan Oils.....	1	---	2.95	2.80	3.35	2.700	2.80 Oct 4.50 Jun
Wainwright Producers & Ref.....	1	5.80	5.55	6.60	4,001	5.55	Oct 13 1/2 Jan
Waite Amulet Mines.....	1	69	69	72	4,984	66	Sep 82 1/2 Jan
Walker G & W.....	1	8 1/2	8 1/2	9	1,225	8 1/2	Oct 18 1/2 Mar
Waterous Equipment.....	1	---	8c	10c	7,100	8c	Oct 81c Feb
Wayne Petroleum Ltd.....	1	2.50	2.00	2.50	1,900	2.00	Oct 4.70 Apr
Webb & Knapp Canada Ltd.....	1	22c	21c	23c	12,800	21c	Aug 54c Jan
Weeden Pyrite Copper.....	1	9 1/2	5c	10c	6,100	5c	Oct 53c Jan
Werner Lake Nickel.....	1	16c	15c	18c	11,106	15c	Oct 17c Jan
Wespac Petroleum Ltd.....	1	6c	5 1/2c	6c	8,000	5 1/2c	Oct 17c Jan
West Malarctic Mines.....	1	1.65	1.40	1.95	17,110	1.12	Feb 2.70 Aug
West Maygill Gas Oil.....	1	16	16	16	90	15 1/2	May 19 1/2 Aug
Westeel Products.....	1	---	27	27	203	25	Jan 27 Jun
Western Canada Breweries.....	5	---	1.65	1.90	18,814	1.65	Oct 3.00 Apr
Western Decalta Petroleum.....	1	33c	33c	52c	3,925	33c	Oct 1.35 Apr
Warrants.....	1	32	32	32	25	32	Aug 36 1/2 Jan
Western Grocers class A.....	1	85c	80c	1.20	18,900	80c	Oct 3.90 Apr
Western Naco Petroleum.....	1	---	19	20	1,105	18 1/2	Jan 27c Jun
Weston (Geo) class A.....	1	---	19 1/2	20	550	19 1/2	Mar 28 Jun
Class B.....	100	---	78	81	75	78	Aug 93 1/2 May
Warrants.....	1	6.25	6.00	7.00	2,260	6	Oct 12 May
Willroy Mines.....	1	72c	60c	90c	22,780	60c	Oct 2.90 Jan
Warrants.....	1	---	45c	45c	550	40c	Sep 2.90 Jan
Wiltsey Coghlan.....	1	14c	14c	19 1/2c	207,200	10c	Feb 37c Aug
Winchester Larder.....	1	---	5c	5c	3,000	5c	Oct 11c Jan
Windfall Oils & Mines Ltd.....	1	13 1/2c	13 1/2c	14c	10,539	12 1/2c	Sep 43c July
Winipeg & Central Gas.....	1	9 1/2	9 1/2	10	820	9 1/2	Oct 43c Jan
Wood (John) Indus class A.....	1	32	30	32	30	30	Oct 42 1/2 Apr
Woodgreen Copper.....	1	---	1 1/2c	5 1/2c	213,000	1 1/2c	Oct 1.30 May
Wool Combing Corp.....	5	---	5	5	5,390	2.85	Sep 1.70 Sep
Wright-Hargreaves.....	1	1.35	1.35	1.40	5,710	1.15	Feb 1.70 Sep
Yale Lead & Zinc.....	1	---	15c	16c	4,500	15c	Aug 37c Jan
Yankee Canuck Oil.....	20c	8 1/2c	8 1/2c	9c	15,000	7c	July 18c Apr
Yellowknife Mines.....	1	---	6c	6c	4,300	5 1/2c	Aug 15c Jan
Yellowknife Bear Mines.....	1	1.00	97c	1.18	46,426	97c	Oct 1.93 Apr
Yukeno Mines.....	1	---	4 1/2c	5 1/2c	1,700	4 1/2c	Oct 10 1/2c Feb
Zenmac Metal.....	1	21 1/2c	21c	22 1/2c	16,400	20c	Aug 40c Apr
Zulupa Mining.....	1	25c	25c	41c	5,500	25c	Oct 75c Mar



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 18

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp	1	3 1/2	4 1/4	Hagan Chemicals & Controls	1	39	42 1/2	San Jacinto Petroleum	1	34	36 3/4
Air Products Inc	1	26 1/4	28 1/4	Halle Mines Inc	25c	2 3/4	3	Searle (G D) & Co	2	35	38 1/4
American Box Board Co	1	24 1/4	26 1/4	Haloid Company	5	37	42	Selsomograph Service Corp	1	10	11 1/2
Amer Commercial Barge Line	5	19	21	Hanna (M A) Co class A com	10	101	107	Sierra Pacific Power Co	7 1/2	21 1/4	23 1/2
American Express Co	10	35	37 1/4	Class B common	103	110	117	Skil Corp	2	20 1/2	22 1/2
Amer Hospital Supply Corp	4	35 1/4	38	High Voltage Engineering	1	19 1/2	22	South Shore Oil & Devel Co	10c	12	13 3/4
American-Marietta Co	2	30 3/4	33	Hoover Co class A	2 1/2	25	27 3/4	Southeastern Pub Serv Co	10c	9 1/4	10 3/4
American Pipe & Const Co	1	23	25 1/4	Hudson Pulp & Paper Corp	1	18 3/4	20 3/4	Southern Calif Water Co	5	14 1/4	15 1/4
Amer Research & Develop	1	23 1/4	25 1/4	Class A common	1	18 3/4	20 3/4	Southern Colorado Power Co	1	13 1/2	15 1/4
American Window Glass Co	12 1/2	9	10 1/4	Hugoton Production Co	1	55	59 1/2	Southern Nevada Power Co	1	16 1/4	18
A M P Incorporated	1	18 1/2	20 3/4	Husky Oil Co	1	7 3/4	8 3/4	Southern New Eng Tele Co	25	30 1/2	32 3/4
Anheuser-Busch Inc	4	17 1/4	18 1/2	Hycon Mfg Co	10	3	3 1/4	Southern Union Gas Co	1	22 1/2	24 1/2
Arden Farms Co common	1	13 3/4	14 1/2	Indian Head Mills Inc	1	12	13 3/4	Southwest Gas Producing Co	1	6 1/2	7 1/4
Art Metal Construction Co	10	28	30 3/4	Indiana Gas & Water Co	1	12	13 3/4	Southwestern States Tele Co	1	18 3/4	20 1/4
Associated Spring Corp	10	31 3/4	34 1/4	Indianapolis Water Co	10	17 1/2	18 3/4	Speer Carbon Co	2 1/2	23 3/4	25 3/4
Avon Products Inc	10	36	39 3/4	International Textbook Co	5	51 1/2	56	Sprague Electric Co	2 1/2	22 3/4	24 3/4
Aztec Oil & Gas Co	1	11	12 1/4	Interstate Bakeries Corp	1	21	23	Staley (A E) Mfg Co	10	24	25 3/4
Bareco Investment Co	1	6 3/4	7 1/4	Interstate Motor Freight Sys	1	14	15 1/4	Stand Fruit & Steamship	250	10 1/2	11 1/4
Bates Mfg Co	10	5 1/4	5 3/4	Interstate Securities Co	5	16	17 1/4	Standard Register	1	26 3/4	28 1/2
Bausch & Lomb Optical Co	10	19 3/4	21 1/2	Investors Diver Services Inc	1	76	81 3/4	Stanley Home Products Inc	5	29	32 1/2
Baxter Laboratories	1	16 1/4	17 3/4	Iowa Electric Lt & Pow Co	5	25 3/4	27 1/4	Stanley Works	25	38 1/2	41 1/4
Bayless (A J) Markets	1	10 3/4	11 3/4	Iowa Public Service Co	5	14	14 3/4	Stattler Hotels Delaware Corp	1	5 1/4	5 3/4
Bell & Gossett Co	10	9 1/4	10 1/4	Iowa Southern Utilities Co	15	20 1/4	21 3/4	Stouffer Corp	125	3 3/4	4 1/4
Bentley Corp	1	8 3/4	9 1/2	Jack & Heinz Inc	1	9 3/4	10 3/4	Strong Cobb & Co Inc	1	11	12
Berkshire Hathaway Inc	5	5 3/4	6 3/4	Jamaica Water Supply	1	31 1/2	34 1/4	Struthers Wells Corp	2 1/2	21 3/4	23 3/4
Beryllium Corp	29	32	32 1/2	Jefferson Electric Co	5	8 3/4	9 1/2	Stubnitz Greene Corp	1	9 1/4	10 3/4
Black Hills Power & Light Co	1	20 1/2	22 1/4	Jervis Corp	1	6 3/4	7 3/4	Suburban Propane Gas Corp	1	13 3/4	14 3/4
Black, Sivalls & Bryson Inc com	1	21 1/4	22 3/4	Jessop Steel Co	1	14 1/2	16 1/4	Suntide Refining Co	1c	5 1/4	5 3/4
Botany Mills Inc	1	4 1/4	4 3/4	Kaiser Steel Corp common	1	40	43	Sutton (O A) Corp Inc	1	2 3/4	3 1/4
Bowser Inc \$1.20 preferred	25	12 1/2	14 1/4	\$1.46 preferred	40	22 3/4	23 3/4	Tampax Inc	1	39	42 1/2
Brown & Sharpe Mfg Co	10	23	25 1/4	Kalamazoo Veg Parchment Co	10	30	33	Tekol Corp	1	7 3/4	8 3/4
Brush Beryllium Co	1	9	9 3/4	Kansas City Public Serv Co	1	3 1/2	4 1/4	Tennessee Gas Transm Co	5	26	27 3/4
Buckeye Steel Castings Co	1	28	30 3/4	Kansas-Nebraska Natural Gas	5	32 1/2	35 1/4	Texas Eastern Transm Corp	7	22 1/2	23 3/4
Bullock's Inc	10	16 1/4	17 3/4	Kearney & Trecker Corp	3	8 1/4	8 3/4	Texas Gas Transmission Corp	5	18 3/4	20 1/4
Burndy Corp	1	10 3/4	12	Kellogg Co	50c	35 1/4	37 1/4	Texas Ill Nat Gas Pipeline Co	1	18	19 3/4
California Oregon Power Co	20	26 1/2	28 3/4	Kendall Co	16	30 1/4	32 3/4	Texas Industries Inc	1	5	5 1/2
California Water Service Co	25	38 1/2	42	Kennametal Inc	10	29	32 1/2	Texas National Petroleum	1	3 1/4	3 3/4
Canadian Delhi Oil Ltd	10c	19	20 1/4	Keystone Utilities Co	10	24	25 3/4	Texas Natural Gasoline Corp	1	42 1/2	47 3/4
Canadian Oil Ltd	10c	6 1/4	7 1/4	Keystone Portland Cem Co	3	26 1/4	28 1/2	Thermo King Corp	1	6 3/4	7
Canadian Superior Oil of Calif	1	18 3/4	19 3/4	Koehring Co	5	16 1/4	18	Three States Nat Gas Co	1	4 3/4	5 1/2
Carlin Corp	1	8 1/4	9	L-O-F Glass Fibers Co	5	9 1/2	10 1/2	Bank of America N T & S A	1	22 1/4	24 1/4
Carpenter Paper Co	1	32	35 1/4	Landers Frary & Clark	25	14 1/4	15 3/4	(San Francisco)	6 1/4	34 1/4	36 1/4
Cedar Steel Products Corp	10	19	21	Lanolin Plus Inc	1c	4	4 3/4	Bank of Commerce (Newark)	25	34 1/2	36 1/4
Cedar Point Field Trust etis	1	5 1/4	6 1/4	Lau Blower Co	1	3 3/4	4	Bank of New York	100	290	303
Central Electric & Gas Co	3 1/2	13 3/4	14 1/2	Le Cuno Oil Corp	10c	3 3/4	4	Bank of North America (NY)	5	19	22
Central Ill Elec & Gas Co	10	27 1/4	29 3/4	Liberty Loan Corp	1	27 3/4	29 3/4	Bankers Trust Co (N Y)	16	59 3/4	62 3/4
Central Indiana Gas Co	5	13 1/4	14 1/2	Lilly (Eli) & Co Inc com cl B	5	59 1/2	63	Boatmen's Natl Bank (St Louis)	20	58 1/2	61 1/2
Central Louisiana Electric Co	5	30 3/4	33 1/4	Lithium Corp of America	1	18 1/2	20 3/4	Broad St Trust Co (Phila)	10	36	38 3/4
Central Maine Power Co	10	20	21 1/2	Lone Star Steel Co	1	28 1/2	30 3/4	Camden Trust Co (N J)	5	24 1/4	26 1/4
Central Public Utility Corp	6	20 1/4	22 1/4	Lucky Stores Inc	1	12 3/4	13 3/4	Central Natl Bank of Cleve	16	32 1/2	35 1/4
Central Soya Co	5	28 3/4	31 1/4	Ludlow Mfg & Sales Co	1	27 3/4	29 3/4	Cent-Penn Natl Bk of Phila	10	37	39 3/4
Central Telephone Co	10	18 1/4	19 1/2	Macmillan Co	1	25	28 1/4	Chase Manhattan Bk (N Y)	12 1/2	45 1/4	47 3/4
Central Ut Pub Serv Corp	6	14 1/4	15 3/4	Madison Gas & Electric Co	16	43	46 3/4	Chem Corp Exch Bk (N Y)	10	42 3/4	45 3/4
Chattanooga Gas Co	1	4 1/4	4 3/4	Maremont Auto Prods Inc	1	15 1/4	16 3/4	Citizens & Southern National	10	35 1/2	38
Chitenois Gas Co com cl A	33 1/2	13 3/4	15 1/4	Marlin-Rockwell Corp	1	18	19 1/4	City Natl Bk & Tr (Chicago)	25	56	60 1/2
Common class B	33 1/2	13 3/4	15 1/4	Marmont-Herrington Co Inc	1	10 1/2	12	Cleveland Trust Co	50	210	227
Clinton Machine Co	1	4 1/4	4 3/4	Maryland Shipbldg & Dry Co	50c	24	26 1/4	Commercial State Bank & Trust Co (N Y)	25	57	61 1/2
Coastal States Gas Prod	1	7 3/4	8 3/4	Maxson (W L) Corp	3	4 3/4	5 3/4	Commercial Trust Co of N J	25	73 1/2	78 3/4
Collins Radio Co A com	1	14 1/4	16	McDermott (J Ray) & Co Inc	1	41	44	Connecticut Bank & Tr Co	12 1/2	36 1/4	38 3/4
Colonial Stores Inc	2 1/2	21	22 1/4	McLean Industries	1c	9 3/4	10 3/4	Continental Ill Bank & Trust Co (Chicago)	33 1/2	82	85 1/2
Colorado Interstate Gas Co	5	46	50 3/4	McLouth Steel Corp	2 1/2	31	33 1/4	County Bank & Trust Co (Paterson N J)	10	26	28 3/4
Colorado Milling & Elev Co	1	20 1/4	22	McNeill Machine & Eng	2 1/2	31	33 1/4	County Trust Co (White Plains N Y)	5	23 3/4	25 3/4
Colorado Oil & Gas Corp com	3	15 1/4	16 3/4	McNeill Publishing Co	5	30 1/4	32 3/4	Empire Trust Co (N Y)	50	163	172
\$1.25 conv preferred	25	25 1/2	28 1/4	Meredith Gas Utilities Co	5	17 1/2	19 3/4	Federal Trust Co (Newark N J)	10	32	34 3/4
Commonwealth Gas Corp	1	5 1/2	6 1/2	Miehle-Goss-Dexter Inc	5	17 1/2	19 3/4	Federation Bk & Tr Co (N Y)	10	25	27 1/4
Commonwealth Oil Ref Co Inc	2c	4 1/2	5 1/4	Class A common	7 1/2	20 1/2	22 1/2	Fidelity-Balt Nat Bk & Tr Co	10	46	49 1/4
Connecticut Light & Power Co	1	17 3/4	18 3/4	Miles Laboratories Inc	2	23 1/2	25 3/4	Fidelity-Phila Trust Co	20	73	76 3/4
Continental Transp Lines Inc	1	7 3/4	8 3/4	Minneapolis Gas Co	1	24 1/2	26 3/4	Fidelity Trust Co (Pgh)	10	71	75 3/4
Copeland Refrigeration Corp	1	11	11 3/4	Mississippi Shipping Co	5	17	17 3/4	Fidelity Un Tr Co (Newark)	10	61	65 1/2
Cross Company	5	25 3/4	28	Miss Valley Barge Line Co	1	14 3/4	15 3/4	Fiduciary Trust Co (N Y)	10	29	33 1/2
Cummins Engine Co Inc	5	41 1/2	45 3/4	Mississippi Valley Gas Co	5	16 1/4	17 1/2	First Bk Stk Corp (Minn)	10	31	33
Cutter Laboratories com vtg	1	7 3/4	8 1/2	Missouri-Kansas Pipe Line Co	5	87	91	First Camden Natl Bk & Tr Co (Camden N J)	6 1/4	19 1/2	21 1/4
Common Ltd vtg	1	7 3/4	8 1/2	Missouri Utilities Co	1	19	21 1/2	First National Bk (Atlanta)	10	31 3/4	34 3/4
Darling (L A) Co	1	8 3/4	10 1/4	Montrose Chemical Co	1	6 1/2	7 1/4	First Natl Bank of Boston	12 1/2	62 3/4	66
Delhi Taylor Oil Corp	1	12	13 1/4	Mountain Fuel Supply Co	10	22 1/4	23 3/4	First Natl Bk of Chicago	100	305	315
Dentists Supply Co of N Y	2 1/2	12	13 1/4	National Aluminate Corp	2 1/2	30 1/2	34 3/4	First Natl Bank of Dallas	10	33	35 3/4
Detroit & Canada Tunnel Corp	5	12 1/2	14 1/4	National Gas & Oil Corp	5	15 1/2	17	First Natl Bk (Jersey City)	25	51	54 1/2
Detroit Harvester Co	1	17 1/4	18 3/4	National Homes Corp A com	50c	16	17 3/4	First Natl Bank of St Louis	20	59 1/4	62 3/4
Detroit " " Bridge Co	1	16 1									



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 18

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....250	1.44	1.59		Investment Co of America.....1	7.98	8.72	
Affiliated Fund Inc.....1.25	5.42	5.87		Investment Trust of Boston.....1	8.50	9.29	
American Business Shares.....1	3.56	3.80		Jefferson Custodian Funds Inc.....1	4.59	5.02	
American Mutual Fund Inc.....1	7.05	7.71		Johnston (The) Mutual Fund.....1	18.93		
Associated Fund Trust.....1	1.26	1.39		Keystone Custodian Funds—			
Atomic Development Fund Inc.....1	4.20	4.59		B-1 (Investment Bonds).....1	27.68	24.71	
Axe-Houghton Fund "A" Inc.....1	4.87	5.29		B-2 (Medium Grade Bonds).....1	22.17	24.19	
Axe-Houghton Fund "B" Inc.....5	6.74	7.33		B-3 (Low Priced Bonds).....1	15.70	17.13	
Axe-Houghton Stock Fund Inc.....1	3.28	3.58		B-4 (Discount Bonds).....1	9.10	9.93	
Axe-Science & Electronics Corp.....1	3.97	9.25		K-1 (Income Pfd Stocks).....1	7.77	8.48	
Blue Ridge Mutual Fund Inc.....1	9.99	10.88		K-2 (Speculative Pfd Stks).....1	10.14	11.07	
Bond Inv Tr of America.....1	19.71	21.19		S-1 (High-Grade Com Stk).....1	13.13	14.39	
Boston Fund Inc.....1	14.58	15.76		S-2 (Income Com Stocks).....1	9.96	10.87	
Bowling Green Fund.....10c	8.27	9.03		S-3 (Speculative Com Stk).....1	10.10	11.02	
Broad Street Investment.....1	19.49	21.07		S-4 (Low Priced Com Stks).....1	6.77	7.39	
Bullock Fund Ltd.....1	11.19	12.27		Keystone Fund of Canada Ltd.....1	9.21	9.96	
				Knickerbocker Fund.....1	5.43	5.95	
California Fund Inc.....1	6.65	7.16		Lexington Trust Fund.....250	10.17	11.12	
Canada General Fund.....1	10.47	11.34		Lexington Venture Fund.....1	8.25	9.01	
(1954) Ltd.....1	15.78	17.07		Life Insurance Investors Inc.....1	13.86	15.15	
Canadian Fund Inc.....1	6.18	6.75		Life Insurance Stk Fund Inc.....1	5.20	5.66	
Canadian International Growth Fund Ltd.....1	4.51	4.94		Loomis Sayles Mutual Fund.....1	27.77		
Capital Venture Fund Inc.....1	20.13	21.76		Managed Funds—			
Century Shares Trust.....1	14.74	15.94		Automobile shares.....10	4.47	4.92	
Chemical Fund Inc.....50c	11.50	12.00		Electrical Equipment shares.....1c	1.91	2.11	
Christiana Securities com.....100	123	129		General Industries shares.....1c	3.12	3.44	
Preferred.....100	8.55	9.28		Metal shares.....1c	2.54	2.80	
Colonial Fund Inc.....1	8.03	8.73		Paper shares.....1c	3.20	3.53	
Commonwealth Investment.....1	11.00	11.96		Petroleum shares.....1c	2.65	2.92	
Commonwealth Stock Fund.....1	15.88	17.26		Special Investment shares.....1c	2.26	2.49	
Composite Bond & Stock Fund Inc.....1	13.70	14.90		Transport shares.....1c	2.28	2.52	
Composite Fund Inc.....1	12.08	13.06		Manhattan Fund Inc.....10c	6.36	6.97	
Concord Fund Inc.....1	15.12	17		Massachusetts Investors Trust.....1	9.86	10.66	
Consolidated Investment Trust.....1	5.69	6.22		Mass Investors Growth Stock Fund Inc.....1	9.15	9.89	
Crown Western Investment Inc.....1	12.40	12.53		Massachusetts Life Fund.....1	17.24	18.64	
Dividend Income Fund.....1	63	68		Units of beneficial interest.....1	12.49	13.50	
De Vegg Investing Co Inc.....1	9.20	10.12		Mutual Investment Foundation.....1	8.23	9.04	
De Vegg Mutual Fund Inc.....1	7.79	8.57		Mutual Invest Fund Inc.....1	12.30		
Delaware Fund.....1	5.54	6.07		Mutual Shares Corp.....1	2.94	3.20	
Delaware Income Fund Inc.....1	7.69	8.43		Mutual Trust Shares of beneficial interest.....1	16.63	18.08	
Diver Growth Stk Fund Inc.....1	2.50	14.58	16.55	Nation Wide Securities Co Inc.....1	8.81	9.52	
Diversified Investment Fund.....1	2.32	2.54		National Investors Corp.....1	9.30	10.17	
Diversified Trustee Shares.....250	38.66	3.76		National Security Series—			
Dividend Shares.....25c	19.65	21.01		Bond Series.....1	5.50	6.01	
Dreyfus Fund Inc.....1	18.09	19.54		Dividend Series.....1	3.34	3.65	
	4.15	4.54		Preferred Stock Series.....1	7.31	7.99	
Eaton & Howard—				Income Series.....1	4.96	5.42	
Balance Fund.....1	12.02	12.57		Stock Series.....1	6.82	7.45	
Stock Fund.....1	6.18	6.40		Growth Stock Series.....1	5.24	5.73	
Electronics Investment Corp.....1	11.98	12.95		New England Fund.....1	18.41	19.90	
Energy Fund Inc.....10	13.96	15.09		New York Capital Fund of Canada Ltd.....1	26.12	28.12	
Equity Fund Inc.....20c	3.15	3.46		Nucleonics Chemistry & Electronics Shares Inc.....1	8.02	8.77	
Fidelity Fund Inc.....5	4.12	4.50		Over-The-Counter Securities			
Fidelity Mutual Inv Co Inc.....1	6.87	7.47		Fund Inc.....1	9.91	10.84	
Financial Industrial Fund Inc.....1	8.19	9.00		Peoples Securities Corp.....1	11.07	12.13	
Florida Growth Fund Inc.....10c	5.46	6.01		Philadelphia Fund Inc.....1	7.29	7.96	
Founders Mutual Fund.....1	13.85	15.18		Pine Street Fund Inc.....1	18.78	18.97	
Franklin Custodian Funds Inc.....1	4.47	4.86		Pioneer Fund Inc.....250	12.62	13.72	
Common stock series.....1c	11.34	12.39		Price (T Rowe) Growth Stock Fund Inc.....1	28.00	28.18	
Preferred stock series.....1c	11.01	11.90		Puritan Fund Inc.....1	5.48	5.92	
Fundamental Investors Inc.....2	6.30	6.85		Putnam Fund Inc.....1	11.07	12.03	
Futures Inc.....1	7.51	8.23		Science & Nuclear Funds.....1	10.60		
Gas Industries Fund Inc.....1	8.23	9.02		Scudder Fund of Canada Inc.....1	36.12	38.12	
General Capital Corp.....1	5.25	5.76		Scudder, Stevens & Clark—			
General Investors Trust.....1	7.00	7.68		Common Stock Fund.....1	19.97		
Group Securities—				Selected Amer Shares.....1.25	7.52	8.14	
Automobile shares.....10	7.05	7.73		Shareholders Trust of Boston.....1	9.87	10.78	
Aviation shares.....10	5.83	6.45		Smith (Edson B) Fund.....1	11.74	12.87	
Building shares.....10	7.99	8.33		Southwestern Investors Inc.....1	10.66	11.65	
Capital Growth Fund.....10	9.65	10.57		Sovereign Investors.....1	10.73	11.75	
Chemical shares.....10	6.01	6.59		State Street Investment Corp.....1	31.12	34	
Common (The) Stock Fund.....1c	10.11	11.08		Stein Roe & Farnham Fund.....1	26.58		
Electronics & Electrical Equipment shares.....10	2.25	2.48		Sterling Investment Fund Inc.....1	9.92	10.50	
Food shares.....10	4.90	5.38		Television-Electronics Fund.....1	10.32	11.25	
Fully administered shares.....10	7.50	8.22		Templeton Growth Fd of Can.....1	18	20	
General bond shares.....10	7.05	7.73		Texas Fund Inc.....1	7.22	7.89	
Industrial Machinery shares.....10	4.28	4.70		United Funds Inc—			
Institutional Bond shares.....10	8.13	8.91		United Accumulated Fund.....1	9.59	10.42	
Merchandising shares.....10	12.87	13.23		United Continental Fund.....1	6.30	6.89	
Mining shares.....10	14.45	14.89		United Income Fund Shares.....1	8.43	9.16	
Petroleum shares.....10				United Science Fund.....1	9.22	10.08	
Railroad Bond shares.....10				United Funds Canada Ltd.....1	12.79	13.90	
RR equipment shares.....10				Value Line Fund Inc.....1	5.01	5.48	
Railroad stock shares.....10				Value Line Income Fund Inc.....1	4.62	5.05	
Steel shares.....10				Value Line Special Situations Fund Inc.....10c	2.15	2.35	
Tobacco shares.....1c				Van Strum & Towne Stock Fund Inc.....1	9.44	10.28	
Utilities.....1c				Wall Street Investing Corp.....1	6.26	6.84	
Growth Industry Shares Inc.....1				Washington Mutual Investors Fund Inc.....1	7.29	7.97	
Guardian Mutual Fund Inc.....1				Wellington Fund.....1	11.75	12.82	
				Whitehall Fund Inc.....1	10.72	11.59	
Hamilton Funds Inc—				Wisconsin Fund Inc.....1	4.49	4.85	
Series H-C7.....10c	3.74	4.09					
Series H-D7.....10c	3.70						
Haydock Fund Inc.....1	21.14						
Income Foundation Fund Inc.....10c	2.19	2.39					
Income Fund of Boston Inc.....1	6.70	7.32					
Incorporated Income Fund.....1	7.30	7.98					
Incorporated Investors.....1	7.26	7.85					
Institutional Shares Ltd—							
Institutional Bank Fund.....10	9.58	10.49					
Inst Foundation Fund.....10	8.83	9.79					
Institutional Growth Fund.....10	8.89	9.73					
Institutional Income Fund.....10	9.85	10.61					
Institutional Insur Fund.....10	10.65	11.63					
Intl Resources Fund Inc.....10	3.81	4.16					

## Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....10	124	131		Jefferson Standard Life Ins.....10	75	81	
Aetna Insurance Co.....10	54	57		Jersey Insurance Co of N Y.....10	28	30	
Aetna Life.....10	171	179		Lawyers Title Ins Corp (Va).....5	14	16	
Agricultural Insurance Co.....10	23	25		Lawyers Mtge & Title Co.....65c	1	1	
American Equitable Assur.....5	25	28		Liberty Natl Life Ins (Birm).....2	26	28	
American Fidelity & Casualty.....5	13	15		Life Companies Inc.....1	11	13	
Amer Heritage Life Ins.....1	5	6		Life Insurance Co of Va.....20	97	103	
(Jacksonville Fla).....1	5	6		Lincoln National Life.....10	178	187	
American Home Assurance Co.....5	23	24		Maryland Casualty.....1	30	32	
Amer Ins Co (Newark N J).....2	28	31		Massachusetts Bonding.....5	26	28	
Amer Mercury (Wash D C).....1	1	2		Mass Indemnity & Life Ins.....5	56	61	
American Re-insurance.....5	26	28		Merchants Fire Assurance.....5	49	53	
American Surety Co.....5	14	15		Merchants & Manufacturers.....4	8	9	
Bankers & Shippers.....10	48	51		Monarch Life Ins Co.....5	32	38	
Bankers Natl Life Ins (N J).....10	21	24		National Fire.....10	71	75	
Beneficial Stand Life Ins Co.....1	15	16		National Union Fire.....5	28	30	
Boston Insurance Co.....5	26	28		Nationwide Corp class A.....5	14	15	
Camden Fire Ins Assn (N J).....5	26	28		New Amsterdam Casualty.....2	44	46	
Columbian Natl Life Ins.....2	73	77		New Hampshire Fire.....10	34	37	
Connecticut General Life.....10	245	255		New York Fire.....5	21	23	
Continental Assurance Co.....5	97	103		North River.....2.50	29	31	
Continental Casualty Co.....5	76	80		Northeastern.....3.33	6	7	
Crum & Forster Inc.....10	49	53		Northern.....12.50	70	75	
Eagle Fire Ins Co (N J).....1.25	3	4		Northwestern National Life Insurance (Minn).....10	80	85	
Employers Group Assoc.....46	49			Pacific Insurance Co of N Y.....10	42	47	
Employers Reinsurance Corp.....5	24	26		Pacific Indemnity Co.....10	48	51	
Federal.....4	30	32		Peerless Insurance Co.....5	17	19	
Fidelity & Deposit of Md.....10	77	82		Phila Life Insurance Co.....5	61	67	
Fire Assn of Philadelphia.....10	33	35		Phoenix.....10	56	60	
Fireman's Fund (S F).....2.50	47	49		Providence-Washington.....10	11	12	
Firemen's of Newark.....7.50	34	36		Reinsurance Corp (N Y).....2	11	12	
Franklin Life Insurance.....4	59	63		Republic Insurance (Texas).....1	47	49	
General Reinsurance Corp.....10	42	45		Republic Natl Life Insurance.....2	37	39	
Glens Falls.....5	26	28		St Paul Fire & Marine.....6.25	40	43	
Globe & Republic.....5	14	16		Seaboard Surety Co.....10	64	69	
Great American.....5	27	29		Security (New Haven).....10	21	24	
Gulf Life (Jacksonville Fla).....2	22	24		Springfield Fire & Marine.....10	35	37	
Hanover Fire.....10	29	32		Standard Accident.....10	50	54	
Hartford Fire Insurance Co.....10	125	132		Title Guar & Trust (N Y).....3	16	18	
Hartford Steamboiler.....10	64	68		Travelers.....5	73	76	
Home.....5	33	35		U S Fidelity & Guaranty Co.....10	57	60	
Insurance Co of North Amer.....5	85	90		U S Fire.....3	20	21	
				U S Life Insurance Co in the City of N Y.....2	25	27	
				Westchester Fire.....2	22	23	

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
3.95% Jan. 15, 1958.....	99.28	100	3 1/2% Feb. 14, 1958.....	99.24	100
4.30% Feb. 17, 1958.....	99.27	99.31	2 1/2% May 1, 1958.....	99.28	99.6
4 1/2% March 17, 1958.....	99.25	99.29	3 1/2% May 1, 1958.....	99.22	99.30
4 1/2% April 15, 1958.....	99.31	100.1	4 1/2% July 15, 1958.....	99.28	100.4
4.60% June 16, 1958.....	99.31	100.1	2 1/2% Nov. 1, 1958.....	99.28	98.4
			4 1/2% Feb. 2, 1959.....	99.30	99.28
			2 1/2% May 1, 1959.....	99.20	99.30
			2 1/2% Feb. 1, 1960.....	95	95.10
			2 1/2% June 1, 1960.....	95	95.10
			4 1/2% May 1, 1962.....	99	99.8
			4 1/2% July 15, 1962.....	102 1/2	103 1/2
			4 1/2% Oct. 1, 1970-1967.....	99.34	100
			4 1/2% May 1, 1971.....	92	93
			4 1/2% Feb. 15, 1972-1967.....	97 1/2	98 1/2
			3 1/2% Sept. 15, 1972.....	95	96
			Central Bank for Cooperatives—		
			3.80% Nov. 1, 1957.....	99.29	100
			4 1/2% March 3, 1958.....	99.23	99.27
			4 1/2% March 3, 1958.....	99.27	99.31
			4.85% May 15, 1958.....	99.31	100.1

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
3½% Dec. 1, 1957	99.31	100.1	1½% Feb. 15, 1959	97.8	97.10
3½% Feb. 14, 1958	99.26	99.28	1½% April 1, 1959	96.28	97.4
3½% April 15, 1958	99.25	99.27	1½% Oct. 1, 1959	95.28	96.4
4% Aug. 1, 1958	100	100.2	1½% April 1, 1960	94.24	95
			3½% May 15, 1960	98.18	98.21
			1½% Oct. 1, 1960	93.24	94
			1½% April 1, 1961	92.20	92.28
Treasury Notes—			4% Aug. 1, 1961	100.3	103.5
1½% April 1, 1958	98.28	99.4	1½% Oct. 1, 1961	91.16	91.24
2½% June 15, 1958	99.9	99.11	3½% Feb. 15, 1962	98.26	98.30
1½% Oct. 1, 1958	98	98.8	1½% April 1, 1962	90.8	90.16
			4% Aug. 15, 1962	100	100.2
			1½% Oct. 1, 1962	89.12	89.20



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 19, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.7% below those of the corresponding week last year. Our preliminary totals stand at \$22,886,093,395 against \$25,077,688,129 for the same week in 1956. At this center there is a loss for the week ending Friday of 11.5%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 19—	1957	1956	%
New York	\$10,716,448,053	\$12,104,372,064	-11.5
Chicago	1,263,902,454	1,400,440,940	-9.7
Philadelphia	1,135,000,000	1,591,000,000	-28.7
Boston	726,237,797	822,839,642	-11.7
Kansas City	474,039,123	439,651,870	+7.8
St. Louis	397,700,000	419,800,000	-5.3
San Francisco	676,450,000	675,231,712	+0.2
Pittsburgh	526,360,343	544,821,569	-3.4
Cleveland	659,401,054	655,021,205	+0.7
Baltimore	387,498,862	435,270,424	-8.7
Ten cities, five days	\$16,963,037,691	\$19,088,455,426	-11.1
Other cities, five days	4,902,546,420	4,991,027,250	-1.8
Total all cities, five days	\$21,865,584,111	\$24,079,482,676	-9.2
All cities, one day	1,020,509,284	998,205,453	+2.2
Total all cities for week	\$22,886,093,395	\$25,077,688,129	-8.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 12. For that week there was an increase of 7.2%, the aggregate clearings for the whole country having amounted to \$20,748,581,364 against \$19,350,178,883 in the same week in 1956. Outside of this city there was a gain of 4.0%, the bank clearings at this center showing an increase of 10.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an improvement of 10.8% and in the Boston Reserve District of 20.7%, but in the Philadelphia Reserve District the totals register a decline of 0.1%. In the Cleveland Reserve District the totals are larger by 2.9%, in the Richmond Reserve District by 7.7% and in the Atlanta Reserve District by 2.5%. The Chicago Reserve District has to its credit an increase of 19.2% and the Minneapolis Reserve District of 3.2%, but the St. Louis Reserve District suffers a decrease of 13.3%. In the Kansas City Reserve District the totals show a loss of 2.3%, the Dallas Reserve District of 4.5% and the San Francisco Reserve District of 2.0%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Oct. 12—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston—12 cities	772,669,195	640,292,877	+20.7	762,284,032	640,639,488
2nd New York—10 "	10,969,878,056	9,903,518,587	+10.8	10,075,881,338	9,332,107,794
3rd Philadelphia—11 "	996,110,283	997,288,763	-0.1	1,116,319,116	1,092,627,652
4th Cleveland—7 "	1,236,817,316	1,202,299,870	+2.9	1,264,954,155	1,084,888,817
5th Richmond—6 "	713,775,657	662,503,360	+7.7	695,833,453	636,590,537
6th Atlanta—10 "	1,132,413,795	1,104,342,355	+2.5	1,068,881,885	1,015,862,603
7th Chicago—17 "	1,430,525,920	1,200,403,579	+19.2	1,410,900,713	1,245,491,969
8th St. Louis—4 "	659,404,921	760,975,930	-13.3	763,669,679	720,576,288
9th Minneapolis—7 "	594,771,466	576,075,414	+3.2	560,380,539	524,109,276
10th Kansas City—9 "	608,569,803	622,590,364	-2.3	616,609,844	576,757,871
11th Dallas—6 "	465,806,317	487,875,818	-4.5	463,802,703	443,865,187
12th San Francisco—10 "	1,167,838,635	1,192,009,916	-2.0	1,164,143,449	1,048,231,839
Total—109 "	20,748,581,364	19,350,178,833	+7.2	19,963,660,906	18,361,749,323
Outside New York City	10,221,813,814	9,825,291,157	+4.0	10,316,928,995	9,426,307,912

We now add our detailed statement showing the figures for each city for the week ended October 12 for four years:

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	3,112,693	3,038,172	+2.5	3,082,311	2,464,775
Portland	9,862,284	8,538,178	+15.5	8,312,939	7,446,100
Massachusetts—Boston	625,359,824	521,751,774	+19.9	602,546,068	527,397,241
Fall River	3,450,899	3,347,148	+3.1	3,948,215	3,332,593
Lowell	2,359,887	1,887,749	+25.0	1,509,695	1,336,946
New Bedford	3,107,258	3,479,392	-10.7	3,500,286	3,651,663
Springfield	15,038,036	12,754,639	+17.9	13,387,415	13,353,130
Worcester	11,975,330	9,047,875	+32.4	9,950,659	8,845,214
Connecticut—Hartford	38,474,653	30,216,639	+27.3	33,437,159	29,747,389
New Haven	23,060,492	19,679,031	+17.2	22,251,838	17,897,530
Rhode Island—Providence	34,128,600	24,531,400	+39.1	57,761,000	22,655,200
New Hampshire—Manchester	2,739,239	2,020,880	+35.6	2,597,347	2,511,707
Total (12 cities)	772,669,195	640,292,877	+20.7	762,284,032	640,639,488
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	86,714,484	73,456,765	+18.0	65,640,731	65,792,953
Binghamton	(a)	(a)		2,944,163	4,852,597
Buffalo	125,050,730	94,666,698	+32.1	131,490,740	119,946,228
Elmira	2,778,465	2,870,559	-3.5	2,859,258	2,961,028
Jamestown	3,401,511	3,107,834	+9.5	3,563,730	2,512,749
New York	10,526,767,550	9,524,887,676	+10.5	9,646,731,911	8,935,441,411
Rochester	41,303,210	38,480,594	+7.3	36,716,757	34,157,731
Syracuse	26,211,033	24,781,810	+5.8	22,285,199	19,611,440
Connecticut—Stamford	25,745,478	24,398,892	+5.5	23,140,451	22,438,935
New Jersey—Newark	64,449,541	56,208,024	+14.7	65,029,268	57,860,153
Northern New Jersey	67,456,054	60,651,735	+11.2	75,479,130	66,532,569
Total (10 cities)	10,969,878,056	9,903,518,587	+10.8	10,075,881,338	9,332,107,794

## Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
Pennsylvania—Allentown	2,076,664	1,903,313	+9.1	2,070,981	1,769,205
Bethlehem	2,040,605	2,047,728	-0.3	1,928,975	1,506,753
Chester	2,004,670	2,071,397	-3.2	2,132,322	2,065,238
Lancaster	4,109,481	4,368,817	-5.9	6,036,320	5,002,901
Philadelphia	930,000,000	946,000,000	-1.7	1,051,000,000	1,037,000,000
Reading	3,547,619	3,470,771	+2.2	3,850,525	3,688,373
Scranton	6,477,571	6,868,976	-5.7	6,571,800	6,109,452
Wilkes-Barre	4,102,071	3,521,330	+16.5	3,908,575	3,258,342
York	6,589,667	6,776,300	-2.8	8,384,746	7,525,323
Delaware—Wilmington	16,633,983	14,181,071	+17.3	15,898,142	14,422,882
New Jersey—Trenton	18,527,952	6,079,060	+204.8	14,636,230	19,280,183
Total (11 cities)	996,110,283	997,288,763	-0.1	1,116,319,116	1,092,627,652

## Fourth Federal Reserve District—Cleveland—

	1957	1956	Inc. or Dec. %	1955	1954
Ohio—Canton	12,825,473	11,601,137	+10.6	12,580,513	10,410,828
Cincinnati	297,520,765	263,624,985	+12.9	246,528,589	234,518,149
Cleveland	488,151,632	523,704,679	-6.8	539,769,804	436,362,382
Columbus	55,448,500	57,622,900	-3.6	54,272,000	48,954,300
Mansfield	9,797,872	11,859,593	-17.4	11,656,066	9,266,587
Youngstown	14,986,334	14,288,813	+4.9	13,673,988	10,391,688
Pennsylvania—Pittsburgh	397,986,740	319,597,763	+24.5	386,473,255	334,984,883
Total (7 cities)	1,236,817,316	1,202,299,870	+2.9	1,264,954,155	1,084,888,817

## Fifth Federal Reserve District—Richmond—

	1957	1956	Inc. or Dec. %	1955	1954
West Virginia—Huntington	3,786,690	3,946,556	-4.1	4,128,842	4,617,573
Virginia—Norfolk	22,106,581	21,986,039	+0.5	21,088,000	19,322,000
Richmond	213,129,371	212,183,467	+0.4	217,877,399	200,439,669
South Carolina—Charleston	8,128,398	8,350,908	-2.7	8,282,775	6,189,962
Maryland—Baltimore	324,277,805	278,897,350	+16.3	308,344,791	283,696,511
District of Columbia—Washington	142,346,812	137,141,040	+3.8	136,111,646	122,327,919
Total (6 cities)	713,775,657	662,503,360	+7.7	695,833,453	636,590,537

## Sixth Federal District—Atlanta—

	1957	1956	Inc. or Dec. %	1955	1954
Tennessee—Knoxville	26,347,124	27,062,409	-2.6	27,071,479	26,792,841
Nashville	114,469,314	106,398,517	+7.6	113,508,124	103,398,611
Georgia—Atlanta	355,300,000	374,200,000	-5.1	372,500,000	344,400,000
Augusta	5,727,577	5,900,144	-5.6	8,160,230	7,780,913
Macon	5,372,840	5,990,871	-10.3	6,433,393	6,713,480
Florida—Jacksonville	203,340,188	170,762,724	+19.1	170,138,334	153,042,369
Alabama—Birmingham	216,096,557	199,758,768	+8.2	186,248,836	201,037,209
Mobile	13,781,205	13,975,400	-1.4	13,663,129	11,156,367
Mississippi—Vicksburg	688,434	733,892	-6.2	794,103	769,987
Louisiana—New Orleans	191,445,556	199,559,320	-4.1	170,364,255	160,771,857
Total (10 cities)	1,132,413,795	1,104,342,355	+2.5	1,068,881,885	1,015,862,603

## Seventh Federal Reserve District—Chicago—

	1957	1956	Inc. or Dec. %	1955	1954
Michigan—Ann Arbor	2,500,000	2,871,514	-12.9	2,965,575	2,260,330
Grand Rapids	19,555,813	22,179,316	-11.8	21,978,834	18,279,455
Lansing	12,029,623	11,963,619	+0.6	12,317,514	10,493,463
Indiana—Fort Wayne	11,328,615	11,151,683	+1.6	11,194,153	10,335,011
Indianapolis	81,213,000	82,911,000	-2.0	79,610,000	78,821,000
Terre Haute	10,010,471	9,848,165	+1.6	10,386,900	9,932,464
South Bend	4,417,662	4,815,906	-8.3	4,848,988	4,133,787
Wisconsin—Milwaukee	124,394,273	121,915,525	+2.0	122,190,691	104,352,933
Iowa—Cedar Rapids	7,561,375	8,096,090	-6.6	6,966,025	5,686,565
Des Moines	53,211,136	45,892,229	+15.9	47,383,785	38,506,567
Sioux City	17,782,060	16,137,500	+10.2	16,653,693	16,157,649
Illinois—Bloomington	1,298,199	1,402,185	-7.4	1,681,222	1,689,889
Chicago	1,045,475,955	819,433,656	+27.6	1,029,706,566	908,406,451
Decatur	8,174,137	9,068,998	-9.9	8,941,611	7,411,616
Peoria	16,012,211	16,056,280	-0.3	17,098,003	16,231,430
Rockford	8,321,913	9,068,998	-8.2	10,156,322	8,879,381
Springfield	7,239,477	7,590,915	-4.6	6,620,831	5,914,039
Total (17 cities)	1,430,525,920	1,200,403,579	+19.2	1,410,900,713	1,245,491,969

## Eighth Federal Reserve District—St. Louis—

	1957	1956	Inc. or Dec. %	1955	1954
Missouri—St. Louis	333,300,000	377,500,000	-11.7	373,500,000	347,700,000
Kentucky—Louisville	181,602,223	199,297,195	-9.9	218,783,069	198,965,335
Tennessee—Memphis	140,926,496	181,308,236	-22.3	167,880,797	171,392,843
Illinois—Quincy	3,576,202	2,870,499	+24.6	3,505,813	2,518,110
Total (4 cities)	659,404,921	760,975,930	-13.3	763,669,679	720,576,288

## Ninth Federal Reserve District—Minneapolis—

	1957	1956	Inc. or Dec. %	1955	1954
Minnesota—Duluth	8,886,235	10,751,885	-17.3	9,622,196	8,484,150
Minneapolis	304,823,788	387,187,632	-21.0	373,434,306	359,841,490
St. Paul	152,173,083	142,358,583	+6.9	139,145,570	116,754,937
North Dakota—Fargo	10,827,439	11,752,959	-7.9	10,170,688	9,915,337
South Dakota—Aberdeen	5,029,367	5,196,980	-3.2	5,164,733	5,497,893
Montana—Billings	7,695,274	7,689,385	+0.1	8,385,174	7,662,880
Helena	15,336,280	11,137,990	+37.7	14,557,872	15,952,593
Total (7 cities)	594,771,466	576,075,414	+3.2	560,380,539	524,109,276



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
OCTOBER 11, 1957 TO OCTOBER 17, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Oct. 11	Monday Oct. 14	Tuesday Oct. 15	Wednesday Oct. 16	Thursday Oct. 17
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0247190	.0246173	.0252524	.0252833	.0253918
Australia, pound	2.230328	2.232917	2.233565	2.234312	2.231946
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0199000	.0198875	.0199000	.0199075	.0199046
Canada, dollar	1.031875	1.034375	1.035156	1.038750	1.037187
Ceylon, rupee	.209325	.209375	.209425	.209500	.209400
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*	.00285795*	.00285795*
France (Free)	.00237625	.00237625	.00237625	.00237625	.00237500
Germany, Deutsche mark	.238000	.238000	.238000	.238000	.238000
India, rupee	.029410	.029500	.029540	.029620	.029478
Ireland, pound	2.799062	2.802312	2.803125	2.804062	2.801093
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.325533	.325666	.325766	.325766	.325666
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.262325	.262560	.263180	.263200	.263100
New Zealand, pound	2.771349	2.774566	2.775371	2.776299	2.773559
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Sweden, krona		.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.788605	2.791842	2.792652	2.793586	2.790628
United Kingdom, pound sterling	2.799062	2.802312	2.803125	2.804062	2.801093

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Increase (+) or Decrease (—) Since		
	Oct. 16, 1957	Oct. 9, 1957	Oct. 17, 1956
Gold certificate account	21,126,394	+ 20,001	+ 753,003
Redemption fund for F.R. notes	852,178	— 91	+ 4,291
Total gold certificate reserves	21,978,572	+ 19,910	+ 757,294
F.R. notes of other banks	375,400	+ 2,107	+ 44,103
Other cash	369,366	+ 2,091	+ 19,585
Discounts and advances	589,412	+ 94,743	+ 137,548
Industrial loans	601	— 10	+ 259
Acceptances—bought outright	16,388	— 485	+ 2,334
U. S. Government securities—			
Bought outright—			
Bills	523,973	— 53,000	+ 447,597
Certificates	19,933,612	—	+ 9,000,913
Notes	—	—	+ 9,153,913
Bonds	2,801,750	—	—
Total bought outright	23,259,335	— 53,000	+ 600,597
Held under repurchase agree't	53,000	+ 95,300	+ 53,000
Total U. S. Gov't securities	23,312,335	+ 149,300	+ 547,597
Total loans and securities	23,918,736	+ 243,538	+ 412,642
Due from foreign banks	12	—	+ 10
Uncollected cash items	6,225,840	+ 1,732,709	+ 163,503
Bank premises	82,440	+ 85	+ 10,866
Other assets	174,062	+ 14,557	+ 132,297
Total assets	53,124,428	+ 1,523,707	+ 450,402
LIABILITIES—			
Federal Reserve notes	26,866,350	+ 13,629	+ 256,248
Deposits—			
Member bank reserves	18,827,944	+ 136,029	+ 96,238
U. S. Treas.—general account	543,309	+ 39,289	+ 119,822
Foreign	326,157	+ 10,609	+ 14,722
Other	261,245	+ 7,777	+ 31,803
Total deposits	19,958,655	+ 172,486	+ 22,941
Deferred availability cash items	4,933,204	+ 1,324,672	+ 185,643
Other liab. & accrued dividends	18,599	+ 1,767	+ 2,218
Total liabilities	51,776,808	+ 1,509,020	+ 416,737
CAPITAL ACCOUNTS—			
Capital paid in	340,327	+ 1,624	+ 20,395
Surplus (Section 7)	747,593	—	+ 53,981
Surplus (Section 13b)	27,543	—	—
Other capital accounts	232,157	+ 13,063	+ 40,711
Total liab. & capital accounts	53,124,428	+ 1,523,707	+ 450,402
Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined	46.9%	—	+ 1.4%
Contingent liability on accept- ances purchased for foreign correspondents	69,722	+ 1,611	+ 19,321
Industrial loan commitments	1,085	+ 339	+ 1,369

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 9: Decreases of \$335 million in loans adjusted, \$330 million in holdings of U. S. Government securities, \$157 million in reserve balances with Federal Reserve Banks, and \$1,254 million in U. S. Government deposits; and an increase of \$329 million in demand deposits adjusted.

Commercial and industrial loans decreased in all but one district and a total of \$181 million at all reporting member banks; the principal decreases were \$125 million in New York City, \$20 million in the Cleveland District, and \$13 million in the Chicago District outside of Chicago. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$100 million. "Other" loans decreased \$44 million.

Holdings of all categories of U. S. Government securities decreased: Treasury bills \$136 million, Treasury

certificates of indebtedness \$63 million, Treasury notes \$75 million, and U. S. Government bonds \$56 million.

Demand deposits adjusted increased \$174 million in New York City, \$54 million in the San Francisco District, \$42 million in the Philadelphia District, and \$39 million in the Richmond District. Time deposits increased \$56 million, of which \$33 million was in deposits of individuals, partnerships, and corporations in the San Francisco District. Demand deposits credited to domestic banks increased \$106 million.

Borrowings from Federal Reserve Banks decreased \$13 million and borrowings from others decreased \$98 million. Loans to banks decreased \$2 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	Increase (+) or Decrease (—) Since		
	Oct. 9, 1957	Oct. 2, 1957	Oct. 10, 1956
Loans and investments adjusted†	87,267	+ 631	+ 1,929
Loans adjusted†	54,228	+ 335	+ 2,463
Commercial and industrial loans	31,704	+ 181	+ 2,348
Agricultural loans	440	— 6	— 37
Loans to brokers and dealers for purchasing or carrying securities	1,921	— 100	+ 19
Other loans for purchasing or carrying securities	1,118	—	+ 106
Real estate loans	8,722	— 5	+ 93
Other loans	11,283	+ 44	+ 513
U. S. Government securities—total	25,324	+ 330	+ 408
Treasury bills	1,061	+ 136	+ 714
Treasury certificates of indebtedness	1,669	+ 63	+ 764
Treasury notes	4,484	+ 75	+ 1,048
U. S. bonds	18,110	+ 56	+ 838
Other securities	7,715	+ 34	+ 126
Loans to banks	1,187	— 2	— 72
Reserves with Federal Reserve Banks	13,168	+ 157	+ 118
Cash in vault	996	+ 43	+ 15
Balances with domestic banks	2,350	+ 35	+ 34
LIABILITIES—			
Demand deposits adjusted	54,344	+ 329	+ 945
Time deposits except U. S. Government	23,956	+ 56	+ 1,913
U. S. Government deposits	2,935	+ 1,254	+ 486
Interbank demand deposits—			
Domestic banks	10,843	+ 106	+ 169
Foreign banks	1,716	+ 20	+ 184
Borrowings—			
From Federal Reserve Banks	582	— 13	+ 71
From others	743	+ 98	+ 270

† Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American Bank Note Co., preferred stock	Nov 15	1373
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
American Discount Co. of Georgia—		
5.80% capital debentures due 1976	Nov 1	1373
American Electronics, Inc.—		
5% conv. deb. due May 1, 1967	Nov 1	1493
Diversified Oil & Mining Corp.—		
Five-year 6% s. f. deb. due May 1, 1961	Nov 1	1503
Firestone Tire & Rubber Co.—		
4½% cumulative preferred stock	Nov 15	1149
Hart Stores, Inc., 5% s. f. debentures due May 1, 1962	Nov 1	1544
Jacksonville Terminal Co.—		
3½% first mtge. bonds, series A, due Dec. 1, 1977	Dec 1	1544
Northam Warren Corp., \$3 cumul. conv. pref. stock	Nov 29	1544
Roman Catholic Bishop of Portland (Me.)—		
First mortgage bonds, series V, due Nov. 1, 1963	Nov 1	1633
ENTIRE ISSUES CALLED		
Company and Issue—	Date	Page
Barker Bros. Corp., 4½% cumulative preferred stock	Oct 24	1373
Buhner Fertilizer Co., Inc., 5% cumul. conv. pfd. stock	Oct 1	1626
Leon Land & Cattle Co., 5% conv. preferred stock	Oct 15	1626

\* Announcement in this issue.

## DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Aerona Mfg. Corp., 55c preferred (quar.)	14c	11-1	10-14
5½% preferred (quar.)	27c	11-1	10-14
Affiliated Fund (from investment income)	8c	10-21	9-23
Agnew-Surpass Shoe Stores, Ltd.—			
Common (quar.)	112c	12-2	10-31
5½% preferred (s-a)	27½c	12-2	10-31
Aircraft Radio Corp. (quar.)	82	11-13	10-30
Year end	10c	11-13	10-30
Allen Business Machine (quar.)	12½c	12-2	11-15
Allied Artists Pictures Corp.—			
5½% preferred (quar.)	13½c	12-15	12-3
Allied Control Co. (quar.)	25c	11-18	10-25
Allied Stores Corp., common (quar.)	75c	10-21	9-24
Alloy Cast Steel Co. (quar.)	50c	11-15	10-31
Alpha Beta Food Markets, common (quar.)	22½c	11-25	10-25
5% preferred A (quar.)	12½c	11-25	10-23
Altec Companies (quar.)	20c	12-16	12-2
Aluminum Co. of America, common (quar.)	30c	12-10	11-20
\$3.75 preferred (quar.)	93½c	11-58	12-20
6% preferred (quar.)	15c	11-1	10-44
American Biltrite Rubber—			
6½% 1st preferred (quar.)	\$1.62½c	12-15	11-29
American Book Co. (quar.)	87½c	11-1	10-18
American Box Board Co. (quar.)	25c	11-8	10-25
Stock dividend	1½	11-8	10-23
American Business Shares Inc.—			
Quarterly from net income	3½c	11-20	10-22
American Can Co. (quar.)	50c	11-15	10-24
American Distilling Co. (quar.)	40c	10-25	10-15
American Electronics (stock dividend)	4½	12-16	11-15
American Fire & Casualty (quar.)	25c	12-14	11-30
American Furniture (quar.)	5c	11-15	10-31
American Home Products Corp. (monthly)	35c	11-1	10-14
American Insurance Co. (Newark, N. J.)—			
Quarterly	32½c	12-2	11-4
American Maracaibo (stock dividend)	5½	12-18	11-14
American Marietta Co., common (quar.)	25c	11-1	10-18
5% preferred (quar.)	\$1.25	11-1	10-18
American Metal Co., Ltd.—			
4½% preferred (quar.)	\$1.12½	12-2	11-21
American Monorail Co., common	10c	10-31	10-18
\$1.20 conv. pfd. (1956 series) (quar.)	30c	10-31	10-18
American Mutual Fund (a payment of six cents plus a special of 30 cents. The special distribution is payable in stock or cash, subject to the option of shareholder prior to Oct. 15)	36c	10-29	10-1
American National Insurance (Galveston)	3c	12-30	12-10
Quarterly	65c	11-1	10-15
American Natural Gas Co., com. (quar.)	37½c	11-1	10-15
6% preferred (quar.)	12c	11-8	10-15
American Nepheline, Ltd. (s-a)	50c	10-31	10-15
Amerinda Petroleum Corp. (quar.)	50c	10-31	10-15
American Petroleum Lines—			
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-14
American Ship Building Co. (N. J.)	\$1	11-20	11-6
American Smelting & Refining Co.—			
7½% 1st preferred (quar.)	\$1.75	10-31	10-4
American States Ins. Co. (Indianapolis)—			
Class A	25c	11-1	10-10
Class B	25c	11-1	10-10
American Thermos Products (quar.)	30c	11-1	10-18
American Title & Insurance (Fla.) (quar.)	7½c	12-20	12-5
American Viscose Corp. (quar.)	50c	11-1	10-16
Amphenol Electronics (quar.)	30c	10-25	10-11
Anaconda Wire & Cable (quar.)	75c	10-25	10-8
Anderson Clayton & Co. (quar.)	50c	10-31	10-17
Anglo-Canadian Telephone Co., cl. A (quar.)	115c	12-2	11-8
4½% preferred (quar.)	\$56½c	11-1	10-10
Amstar-Busch, Inc. (quar.)	30c	12-9	11-12
Anthracite Coal Co., Ltd.—			
\$5.25 preferred (quar.)	\$1.31½	1-1-58	12-27
Appalachian Electric Power—			
4½% preferred (quar.)	\$1.12½	11-1	10-7
4½% preferred series with sinking fund (quar.)	\$1.12½	11-1	10-7
Applied Research Laboratories	15c	11-1	10-15
Argus Corp., Ltd., common (quar.)	120c	12-2	10-31
\$2.40 2nd preference A (quar.)	160c	11-1	10-15
\$2.50 preference series B (quar.)	162½c	11-1	10-15
Arkansas Louisiana Gas Co. (quar.)	30c	12-13	11-15
Arkansas-Missouri Power, common (quar.)	25c	12-16	11-39
4.66% preferred (quar.)	\$1.16½	1-2-58	12-15
Aro Equipment Corp., 4½% pfd. (quar.)	56½c	12-1	11-15
Associated Dry Goods, com. (quar.)	50c	12-2	11-8
5½% preferred (quar.)	\$1.31½	12-2	11-8
Atchafalaya & Santa Fe Ry. (quar.)	30c	12-9	10-25
Atlantic City Electric			
4% preferred (quar.)	\$1	11-1	10-10
4.35% preferred (quar.)	\$1.08½	11-1	10-10
4.35% 2nd preferred (quar.)	\$1.08½	11-1	10-10
Atlantic Coast Line RR. Co.—			
5% non-cum. preferred (s-a)	\$2.50	11-11	10-25
Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	11-1	10-4
Atlantic Wholesalers Ltd., 5½% pfd. (s-a)	155c	12-2	11-15
Atlas Steels, Ltd.	125c	11-1	10-3
Automatic Canteen (stock dividend)	5½	11-1	9-16
Atomic Development Mutual Fund	3c	11-4	7
Austin-Nichols & Co., Inc.—			
\$1.20 conv. prior preference (quar.)	30c	11-1	10-21
Automobile Banking, com. (increased quar.)	17½c	10-30	10-15
Class A common (increased quar.)	17½c	10-30	10-15
6½% preferred A (quar.)	15c	10-30	10-15
6½% preferred B (quar.)	15c	10-30	10-15
Avco-Mfg. Corp., common (resumed)	10c	11-20	10-29
\$2.25 convertible preferred (quar.)	56½c	11-1	10-14
Avalon Telephone Co. Ltd.—			
6½% preference (quar.)	\$34½c	10-31	10-1
Avildsen Tools & Machines, Inc.—			
5½% new preferred (initial quar.)	6½c	11-1	10-1
5% prior preferred (New) (quar.)	6½c	11-1	10-1
Avondale Mills, common (quar.)	30c	11-1	10



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Best & Co. (quar.)	50c	11-15	10-25	Concord Fund, Inc.				Erle & Pittsburgh RR, 7% pfd. (quar.)	87½c	12-10	11-29
Best Foods, Inc. (quar.)	50c	10-26	10-4	Quarterly from investment income	11c	10-30	10-2	Erle Railroad, \$5 preferred (quar.)	\$1.25	12-1	11-8
Bliss (E. W.) Co. (quar.)	50c	11-1	10-11	Concord Natural Gas Co., common	30c	11-15	10-31	Fairbanks Company, 6% conv. pfd. (quar.)	\$1.50	11-1	10-18
Bligh Bros. Tobacco, com. (quar.)	30c	11-15	11-2	5½% preferred (quar.)	\$1.37½	11-15	10-31	Falstaff Brewing Corp. (quar.)	25c	10-31	10-16
6% conv. pfd. (quar.)	20c	12-20	12-7	Conduits National Co., Ltd. (quar.)	420c	11-8	10-28	Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	12-31	12-14
6% preferred (quar.)	75c	12-20	12-7	Confederation Life Association (Toronto)—Quarterly	450c	12-15	12-1	Quarterly			
Blue Ribbon Corp., Ltd.	75c	12-20	12-7	Connecticut Light & Power—				Pate-Roth-Heath Co. (quar.)	\$3	4-1-58	3-15
5% preferred (accum.)	\$62½c	11-1	10-15	\$1.90 preferred (quar.)	47½c	11-1	10-5	4.60% pfd. (quar.)	28½c	12-15	11-29
Blue Ridge Mutual Fund (from net investment income)	12c	11-15	10-23	\$2 preferred (quar.)	50c	11-1	10-5	Federal Grain, Ltd., class A common	135c	11-1	10-18
Bondstock Corp. (from investment income)	6c	11-20	10-18	\$2.04 preferred series E (quar.)	51½c	11-1	10-5	\$1.40 redeemable preference (quar.)	135c	11-1	10-18
Booth Fisheries, common (quar.)	25c	12-2	11-20	\$2.08 preferred (quar.)	51½c	11-1	10-5	Federal Screw Works (quar.)	37½c	12-14	11-29
4% preferred (quar.)	\$1	11-1	10-18	\$2.09 preferred (quar.)	52c	11-1	10-5	Federated Department Stores (quar.)	40c	10-31	10-11
Borg (G. W.) Corp. (quar.)	45c	12-1	11-15	\$2.20 preferred (quar.)	55c	11-1	10-5	Federation Bank & Trust (N. Y.)—Stock dividend	2½%	11-1	10-18
Borg-Warner Corp., common (quar.)	60c	11-1	10-11	Consolidated Edison Co. (N. Y.)				Fenestra, Inc. (quar.)	50c	10-31	10-10
3½% preferred (quar.)	87½c	1-2	12-9	\$5 preferred (quar.)	\$1.25	11-1	10-4	Ferro Corp., stock dividend	2%	12-20	11-29
Boston Edison, common (quar.)	70c	11-1	10-10	Consolidated Natural Gas (quar.)	47½c	11-15	10-15	Fidelity Sterling, Inc., 7% pfd. (quar.)	\$1.75	11-1	10-18
4½% preferred (quar.)	\$1.07	11-1	10-10	Consolidated Textile Mills, Ltd.—				Financial General Corp. (quar.)	\$1	10-31	10-15
Boston & Maine RR, \$5 preferred (quar.)	\$1.25	12-27	12-24	5% preferred (s-a)	450c	12-2	11-16	Fidelity Deposit (Md.) (quar.)	7½c	11-1	10-11
Bowater Paper Corp., Ltd.	a12½c	10-28	9-14	4.16% preferred (quar.)	\$1.04	1-2-58	12-6	\$2.25 pfd. series A (quar.)	56½c	11-1	10-11
Extra	20c	10-21	10-11	4.50% preferred (quar.)	\$1.12½	1-2-58	12-6	Firemen's Insurance (Newark, N. J.) (s-a)	65c	10-31	10-7
Bridge & Tank (Canada) Ltd., com.	130c	12-2	11-15	4.52% preferred (quar.)	\$1.13	1-2-58	12-6	Firestone Tire & Rubber (quar.)	65c	10-31	10-7
\$2.90 pref. (quar.)	\$72½c	12-2	11-15	Consumers Water Co. (quar.)	15c	11-29	11-15	Stock dividend	2%	10-31	10-18
British Columbia Forest Products Ltd.—Quarterly	\$12½c	11-1	10-10	Consumer Corp. of America, common (quar.)	25c	11-25	11-5	First National City Bank (N. Y.) (quar.)	75c	11-1	10-1
4½% preferred (quar.)	\$1.09½	11-1	10-17	4% preferred (quar.)	\$1	12-1	11-20	Fleming Co., 5% pfd. (quar.)	\$1.25	1-1-58	12-20
4½% preferred (quar.)	\$1.18½	11-1	10-17	Continental Foundry & Machine—(Liquidating)	50c	10-25	10-15	Fleetwood Motel, class A (quar.)	5c	11-15	11-7
6% 2nd preferred (quar.)	\$1.50	11-1	10-17	Continental Gin Co., 4½% pfd. (quar.)	\$1.13	1-2-58	12-16	Fluor Corp., Ltd.	30c	10-23	10-3
British Petroleum Co., Ltd. ordinary (a payment of 5% equal to 14c)		10-22	9-20	Continental Transportation Lines (quar.)	17½c	11-1	10-10	Class B common (voting and non-voting) (quar.)	35c	12-2	11-25
Brooklyn-Tannton Gas, \$3.80 pfd. (quar.)	95c	1-1-58	12-23	Cook Electric Co. (Chicago) (quar.)	20c	10-28	10-9	Flying Tiger Line, Inc., 5% pfd. A (s-a)	25c	12-16	11-1
Brooklyn-Borough Gas				Corn Products Refining, common (quar.)	37½c	10-25	9-30	Food Machinery & Chemical—3½% preferred (quar.)	93½c	11-1	10-15
4.40% preferred (B. quar.)	\$1.10	12-1	11-1	Cosmopolitan Realty (quar.)	\$4	11-15	11-1	Foot Gear & Machine Corp., com. (quar.)	32½c	11-1	10-22
Brooklyn Union Gas Co. (quar.)	\$1.10	12-1	11-1	Craddock Terry Shoe, 5% pfd. (quar.) (s-a)	\$2.50	1-1-58	12-18	5½% preferred (quar.)	\$0.2156	11-1	10-22
Brown-McLaren, Mfg. Co.	50c	11-1	10-7	Creamery Package Mfg. Co. (quar.)	40c	10-21	10-7	Ford Motor Co., Ltd. (interim)	3%	12-2	10-25
Buchanan Steel Products Corp. (s-a)	10c	11-1	10-15	Crossett Co., class A (quar.)	10c	11-1	10-15	Ford Motor of Canada, Ltd.—			
Bucyrus Steel Castings Co., common	\$1	11-1	10-22	Class B (quar.)	10c	11-1	10-15	Class A (quar.)	\$1.25	12-16	11-1
6% preferred (quar.)	\$1.50	11-1	10-22	8% preferred (quar.)	\$2	12-30	12-16	Class B (quar.)	\$1.25	12-16	11-1
Buell Die & Machine (quar.)	5c	11-25	11-15	Crown Cork & Seal Co. Ltd. (quar.)	150c	11-15	10-15	Foster Grant Co.	12½c	12-16	11-15
Buffalo Forge Co.	35c	11-27	11-14	Cuneo Press, Inc., 3½% preferred (quar.)	87½c	11-15	11-1	Franklin Stores Corp. (quar.)	20c	10-24	10-14
Bullock's Inc., 4% preferred (quar.)	\$1	11-1	10-14	Cunningham Drug Stores (quar.)	40c	12-20	12-5	Fraser Brick & Tile (monthly)	8c	10-28	10-18
Bullock's Ltd., class B (s-a)	\$17½c	11-1	10-15	Curtiss Candy, 4½% 1st pfd. (quar.)	\$1.12½	10-15	9-30	Fraser Cos. Ltd. (quar.)	130c	10-28	9-30
Bunker Hill Co. (quar.)	15c	11-12	10-10	4½% 1st preferred (accum.)	\$4.50	1-15-58	1-2	Friedman (L.) Realty (quar.)	10c	11-15	11-1
Bundy Corp. (quar.)	15c	11-11	10-28	4½% 1st preferred (accum.)	\$4.50	2-15-58	1-2	Friendly Finance, Inc., 6% pfd. (quar.)	15c	12-15	11-30
Burgess Corp. (quar.)	25c	10-21	9-27	Curtiss-Wright Corp.				Frito Company (quar.)	15c	10-31	10-18
Bush Terminal Co. (stock dividend)	2%	11-5	10-11	\$2 non-cumulative class A (quar.)	50c	12-27	12-6	Gamble-Skogmo, Inc., com. (quar.)	15c	10-31	10-17
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	1-31-58	12-31	Cutter Laboratories, voting com. (year-end)	5c	10-25	9-30	5% preferred (quar.)	62½c	10-31	10-17
Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	11-1	10-11	Dallas Power & Light Co., \$4 pfd. (quar.)	\$1	11-1	10-10	Gardner-Denver Co., common (quar.)	45c	12-2	11-13
Caldwell Linn Mills, Ltd.—				\$4.24 preferred (quar.)	\$1.06	11-1	10-10	4% preferred (quar.)	\$1	11-1	10-16
\$1.50 1st preferred (quar.)	\$37c	11-1	10-15	4½% preferred (quar.)	\$1.12	11-1	10-10	General Baking Co., common (quar.)	15c	11-1	10-15
California Electric Power Co., \$3 pfd. (quar.)	75c	11-1	10-15	Davenport Water, 5% preferred (quar.)	\$1.25	11-1	10-10	General Crude Oil (quar.)	25c	12-27	12-13
California Interstate Telephone Co. (quar.)	17½c	11-16	11-1	Davidson Bldg. (quar.)	10c	10-25	10-10	General Dynamics Corp. (quar.)	50c	11-9	10-18
California Oregon Power, common (quar.)	40c	10-21	9-30	Daystrom, Inc. (quar.)	30c	11-15	10-28	General Electric Co. (quar.)	50c	10-25	9-20
California Packing Corp. (quar.)	55c	11-15	10-25	Dayton Rubber Corp.	35c	10-25	10-10	General Industrial Enterprises	25c	11-1	10-18
California Water & Telephone, com. (quar.)	30c	11-1	10-10	\$2 class A (quar.)	50c	10-25	10-10	General Mills, Inc. (quar.)	75c	11-1	10-10
\$1 preferred (quar.)	25c	11-1	10-10	De Laval Steam Turbine	25c	10-21	10-11	General Motors Corp., \$3.75 pfd. (quar.)	93½c	11-1	10-7
\$1.20 preferred (quar.)	30c	11-1	10-10	De Villbiss Company (quar.)	10c	11-8	10-25	5½% preferred (quar.)	\$1.25	11-1	10-7
\$1.24 preferred (quar.)	30c	11-1	10-10	Dean Phillips Stores, Inc., common	14c	11-8	10-25	General Public Utilities (quar.)	50c	11-15	10-15
\$1.25 preferred (quar.)	31½c	11-1	10-10	Delaware Power & Light (quar.)	45c	10-31	10-8	General Refractories (stock div.)	5c	11-21	10-24
\$1.32 preferred (quar.)	31½c	11-1	10-10	Delaware RR. (s-a)	\$1	1-2-58	12-13	General Shoe Corp., common (quar.)	37½c	10-31	10-17
California Portland Cement (quar.)	50c	10-25	10-15	Dennison Mfg., common A (quar.)	40c	12-3	11-4	\$3.50 pref. series A (quar.)	87½c	10-31	10-17
Camden & Burlington County Ry. Co. (s-a)	75c	1-2-58	12-13	Vetting common (quar.)	40c	12-3	11-4	General Steel Wares Ltd., common (quar.)	110c	11-15	10-18
Camden Fire Insurance Assn. (s-a)	60c	11-1	10-10	\$8 debenture stock (quar.)	\$2	12-3	11-4	5% preferred (quar.)	\$1.25	11-1	10-4
Campbell Red Lake Mines, Ltd. (quar.)	17½c	10-28	9-27	Denver Tramway Corp.—				\$2.20 preferred (quar.)	55c	11-1	10-10
Campbell Soup Co. (quar.)	37½c	10-31	10-4	\$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12-8	General Telephone Co. of California—			
Canada FGLS, Ltd., common (quar.)	\$110c	11-15	10-30	Denver Union Stock Yard (quar.)	\$1	12-1	11-15	4½% preferred (quar.)	22½c	11-1	10-8
60c participating class A (quar.)	115c	11-15	10-30	Detroit Gasket & Mfg. (resumed)	12½c	10-25	10-10	General Telephone Co. of Indiana—			
Canada Packers Ltd., class A (s-a)	\$87½c	4-1-58	2-28	Di Giorgio Fruit, class A (quar.)	25c	11-15	10-11	\$3 preferred (quar.)	50c	11-1	10-15
Class B (s-a)	\$87½c	4-1-58	2-28	Class B (quar.)	25c	11-15	10-11	General Telephone Co. of Kentucky—			
Canadian Arena (annual)	\$81	11-1	10-1	Diamond Match Co., common (quar.)	45c	11-1	10-7	5% preferred (quar.)	62½c	12-2	11-15
Canadian General Electric Ltd. (quar.)	\$82	1-2-58	12-16	\$1.50 preferred (quar.)	37½c	11-1	10-7	General Telephone Co. of the Northwest—			
Extra	\$84	1-2-58	12-16	Discount Corp. (N. Y.) (quar.)	\$2	10-23	10-9	\$4.80% preferred (quar.)	30c	11-1	10-15
Canadian Bronze Co., Ltd., com. (quar.)	150c	11-1	10-10	Stock dividend	3%	11-25	11-1	General Telephone Corp.—			
5% preferred (quar.)	\$1.25	11-1	10-10	Distillers Co., Ltd. (final)	12½c	10-29	8-29	Common (increased quar.)	50c	12-31	12-3
Canadian Industries, Ltd., common (quar.)	\$10c	10-31	9-30	Dividend Shares, Inc. (1957 fiscal year-end of 3c from investment income) and 10c from net securities profits)	13c	10-26	10-3	4.25% conv preferred (quar.)	53½c	1-1-58	12-3
Canadian International Investment Trusts, Ltd., common	\$15c	12-2	11-15	Dr. Pepper Co. (quar.)	15c	12-1	11-19	4.40% preferred (quar.)	55c	1-1-58	12-3
5% preferred (quar.)	\$1.25	12-2	11-15	Dodge Mfg. Co., common (quar.)	37½c	11-15	11-1	4.75% conv. preferred (quar.)	59½c	1-1-58	12-3
Canadian Investment Fund, Ltd.—(Special shares)	\$11c	11-1	10-15	\$1.65 preferred (quar.)	39c	1-2	12-20	5.28% preferred (quar.)	66c	1-1-58	12-3
Canadian Oil Cos., Ltd. (quar.)	\$20c	11-15	10-15	Dome Mines, Ltd. (quar.)	17½c	10-30	9-30	General Waterworks, com. (stock div.)	3%	11-1	10-18
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	10-21	10-10	Domination Bridge Ltd. (increased)	120c	11-15	10-31	5% preferred (quar.)	\$1.25	11-1	10-18
Carolina Power & Light, com. (quar.)	30c	11-1	10-11	Domination Engineering Works Ltd. (s-a)	150c	11-15	10-31	5.10% preferred (quar.)	\$1.27½	11-1	10-18
Castle-Tretheway Mines, Ltd.	\$15c	12-30	11-29	Domination Equity Investments, Ltd.	118c	10-31	10-4	Gimbel Bros., Inc., common (quar.)	40c	10-25	10-10
Caterpillar Tractor, common (quar.)	60c	11-9	10-18	Domination Fabrics, Ltd., common (quar.)	115c	11-1	10-15	\$4.50 preferred (quar.)	\$1.12½	10-25	10-10
4.30% preferred (quar.)	\$1.05	11-9	10-18	2nd convertible preference (quar.)	\$37½c	11-1	10-15	Gladstone (P. H.) Co., common (quar.)	25c	10-22	10-8
Celco Corp., common (quar.)	\$60c	10-31	10-8	Domination Gas, Ltd. (extra)	60c	11-15	10-25	Glatfelter (P. H.) Co., common (quar.)	45c	11-1	10-15
5% preferred (quar.)	25c	10-31	10-8	Domination Oilcloth & Linoleum, Ltd. (quar.)	\$50c	10-31	10-11	4½% preferred (quar.)	56½c	11-1	10-15
Central Canada Investments, Ltd.—				Extra	\$45c	10-31	10-11	Gold & Stock Telegraph (quar.)	\$0.378½	11-1	10-15
3% preference (s-a)	\$82.50	1-2	12-20	Domination Steel & Coal Ltd. (quar.)	25c	10-30	10-11	Goodman Mfg., new common (initial)	\$1.50	1-2-58	12-13
Central Coal & Coke (s-a)	50c	11-1	10-10	Domination Tar & Chemical Co., Ltd.—Common (quar.)	\$12½c	11-1	10-1	Goodyear Tire & Rubber (Canada), Ltd.—			
Central of Georgia Ry. Co.				Donald Ropes & Wire Cloth, Ltd.—				4% preference (quar.)	\$50c	10-30	10-10
5% preferred (B. quar.)	\$1.25	12-20	12-7	80c participating preference B (quar.)	120c	11-1	10-1	Government Employees Corp. (Del.) (s-a)	30c	11-25	11-8
Central Hudson Gas & Electric (quar.)	20c	11-1	10-10	Participating	150c	11-1	10-1	Grafton & Co., Ltd., class A (quar.)	\$25c	12-16	11-28
Central Illinois Securities Corp.—				Donaco Paper Co., Ltd. (quar.)	125c	10-31	9-30	Greely Square Building (N. Y.) (liquidating)	\$2	11-1	10-15
\$1.50 conv. pref. (quar.)	37½c	11-1	10-15	Douglas Oil Co. of Calif., 5½% pfd. (quar.)	34½c	12-1	11-18	Green (H. L.) Co. (quar.)	50c	11-1	10-15
Central Power & Light Co.—				Dow Chemical Co. (stock dividend)	2%	11-8	9-25	Griesedek Co., 5% conv. preferred (quar.)	37½c	11-1	10-16
4% preferred (quar.)	\$1	11-1	10-15	Dreyfus Fund	3c	10-30	10-18	Growth Industry Shares (from net investment income)	12c	10-31	10-9
4.20% preferred (quar.)	\$1.05	11-1	10-15	Drug Fair-Community Drug Co. (quar.)	84c	10-31	10-15	Gulf Life Insurance Co. (quar.)	12½c	11-1	10-15
Central Public Utility Corp. (quar.)	20c	11-1	10-14	Du-Art Film Laboratories, common	5c						



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Name of Company	Per Share	When Payable	Holders of Rec.
Rockland Light & Power Co.—			
Common (increased quar.)	22½c	11-1	10-18
4.65% preferred A (quar.)	\$1.17	11-1	10-18
4¾% preferred B (quar.)	\$1.19	1-1-58	12-23
Rockwell Spring & Axle—			
Stock dividend	2%	12-18	11-15
Rohr Aircraft (quar.)	35c	10-31	10-10
Roxbury Carpet Co. (quar.)	30c	11-12	11-1
Quarterly	30c	2-10-58	1-31
Russell-Miller Milling Co., 4½% pfd. (s-a)	\$2.25	1-2-58	12-13
Ryan Aeronautical (stock dividend)	20%	10-30	10-4
S & W Fine Foods, Inc., common	25c	11-15	11-1
4% convertible preferred (quar.)	50c	10-31	10-18
Safety Industries (quar.)	25c	10-25	9-25
St. Lawrence Corp., Ltd., common (quar.)	\$1.25	10-25	9-27
5% preferred A (quar.)	\$1.25	10-25	9-27
St. Louis San Francisco Ry.			
5% preferred (quar.)	\$1.25	12-16	12-2
San Antonio Transit Co. (quar.)	\$1.15	11-15	11-1
San Miguel Brewery	30c	10-25	9-30
Savoy Oil (Del.) (stock dividend)	3%	10-21	10-7
Searle & Co., Ltd., class A (quar.)	\$20c	11-1	10-15
Schenley Industries (quar.)	25c	11-8	10-18
Schwitzer Corp.—			
5½% preferred A (quar.)	27½c	11-1	10-17
5½% preferred A (quar.)	27½c	2-1-58	1-17
5½% preferred A (quar.)	27½c	5-1-58	4-17
5½% preferred A (quar.)	27½c	8-1-58	7-17
Science & Nuclear Fund (year-end)	15c	10-31	10-17
Scott Paper Co.—			
\$3.40 preferred (quar.)	85c	11-1	10-16
\$4 preferred (quar.)	\$1	11-1	10-16
Scott & Williams (stock dividend)	20%	10-30	10-9
Seavall Manufacturing, 3.65% pfd. (quar.)	91½c	12-1	11-14
Seaboard Oil Co. (quar.)	25c	12-16	12-2
Seaport Metals	4c	10-31	10-15
Security Insurance Co. of New Haven (Conn.) (stock dividend)	3%	11-29	11-1
Selected American Shares (from investment income)	7c	10-29	9-30
Serrick Corp., class A (quar.)	22c	12-16	11-25
Class B (quar.)	25c	12-16	11-25
Shareholders Trust (Boston) (from net investment income)	10c	10-30	9-30
Shawinigan Water & Power (stock dividend)			
New common (initial quar.)	117c	11-25	10-15
New class A (initial quar.)	\$133½c	11-15	10-19
Sheil Transport & Trading Co., Ltd.—			
An interim dividend 1 shilling per ordinary share or £1 unit of stock for the fiscal year of 1957 equal to 14c in U. S. funds per £1 share		11-14	
Sheraton Corp. of America (quar.)	15c	11-1	10-3
Sherwin-Williams Co. of Canada, Ltd.—			
Common (quar.)	145c	11-1	10-10
Sierra Pacific Power Co., common	30c	11-1	10-18
\$2.44 preferred A (quar.)	61c	12-2	11-15
Signature Loan, class A (quar.)	7½c	10-31	10-21
7% preferred (quar.)	15c	10-31	10-21
Silverwood Dairies, Ltd., class A (quar.)	115c	1-2-58	11-29
Class B (quar.)	115c	1-2-58	11-29
Slater (N.) & Co., common (quar.)	125c	11-1	10-11
Smith-Alsop Paint & Varnish (quar.)	50c	10-26	10-11
Smith-Corona, Inc. (quar.)	25c	12-31	12-16
Smith (A. O.) Corp. (stock dividend)	2%	11-1	10-1
New common (initial payment after two-for-one split)	40c	11-1	10-1
Smith-Douglas Co. (quar.)	30c	11-20	10-28
Smith (Howard) Paper Mills, Ltd.—			
\$2 preferred (quar.)	\$50c	10-31	9-30
Sonotone Corp., common (quar.)	7c	12-13	11-15
\$1.25 preferred (quar.)	31½c	12-31	12-3
\$1.55 preferred (quar.)	38½c	12-31	12-3
South Coast Corp. (quar.)	12½c	10-31	10-15
Southam Co., Ltd. (quar.)	45c	12-26	12-13
Southern California Edison, common (quar.)	60c	10-31	10-5
4.53% preferred (quar.)	28½c	10-31	10-5
4.48% preferred (quar.)	28c	10-31	10-5
Southern Canada Power Ltd., com. (quar.)	\$62½c	11-15	10-18
Southern Colorado Power Co.—			
4.72% 1st preferred (quar.)	59c	11-1	10-11
4.72% 2nd preferred (quar.)	59c	11-1	10-11
Southern Indiana Gas & Elec—			
5% preferred (quar.)	\$1.25	12-31	12-14
Southern Materials (quar.)	10c	11-1	10-11
Southern Nevada Power Co. (quar.)	25c	11-1	10-11
Southern Utah Power Co., common	25c	12-2	11-20
5% preferred (quar.)	\$1.25	12-16	11-29
Southwestern Drug Corp., common (quar.)	50c	11-15	10-31
Southwestern Electric Co., 4.40% pfd. (quar.)	\$1.10	11-1	10-21
Southwestern Public Service Co.—			
3.70% preferred (quar.)	92½c	11-1	10-18
3.90% preferred (quar.)	97½c	11-1	10-18
4.15% preferred (quar.)	\$1.03½c	11-1	10-18
4.25% preferred (quar.)	\$1.06½c	11-1	10-18
4.40% preferred (\$100 par) (quar.)	\$1.10	11-1	10-18
4.60% preferred (quar.)	\$1.15	11-1	10-18
4.36% preferred (quar.)	27½c	11-1	10-18
4.40% preferred (\$25 par) (quar.)	27½c	11-1	10-18
Southwestern States Telephone, com. (quar.)	30c	12-1	11-11
\$1.28 preferred (quar.)	32c	12-1	11-11
\$1.32 preferred (quar.)	33c	12-1	11-11
Special Investments & Securities, Inc.—			
Common (quar.)	5c	11-1	10-15
4½% preferred (quar.)	56½c	11-1	10-15
Spencer, Kellner & Sons, Inc. (quar.)	20c	12-10	11-1
Spokane International RR. (quar.)	30c	12-13	12-2
Standard Fire Insurance (N. J.) (quar.)	50c	10-23	10-16
Standard Fuel Co., Ltd.—			
4½% redeemable preferred (quar.)	\$56½c	11-1	10-15
Standard Products Co.	25c	10-21	10-10
Standard Railway Equipment Mfg. (quar.)	25c	11-1	10-15
Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-10
Class B (quar.)	110c	11-1	10-10
Stauffer Chemical (quar.)	45c	12-2	11-8
Stock dividend	2%	12-2	11-8
Stecher-Traug Lithograph—			
5% preferred (quar.)	\$1.25	12-31	12-14
Steel Co. Ltd. (Canada) (quar.)	140c	11-1	10-7
Steel Parts Corp.	10c	11-15	10-8
Extra	10c	11-15	10-8
Sterchi Bros. Stores (quar.)	20c	12-10	11-26
Stern & Stern Textiles, 4½% pfd. (quar.)	57c	1-2-58	12-11
Stone Container Corp. (quar.)	20c	10-22	10-10
Stouffer Corp. (quar.)	10c	11-30	11-15
Stock dividend	4%	2-28-58	2-14
Strawbridge & Clothier, common (quar.)	25c	11-1	10-16
Subritz Greene, common (quar.)	12½c	10-31	10-21
Suburban Gas Service (quar.)	27c	10-31	10-22
Suburban Propane Gas Corp.—			
5.20% conv. pfd. (1952 & 1954 ser.) (quar.)	65c	11-1	10-15
Super Mold of California (increased)	35c	10-31	10-3
Superior Separator, common (quar.)	15c	10-31	10-15
6% preferred (quar.)	30c	10-31	10-15
Superior Steel Corp. (increased)	45c	11-4	10-21
Swift & Co. (quar.)	50c	1-1-58	11-29
Taylor Fibre Co., 4% conv. pfd. (s-a)	\$2	12-28	12-13
Taylor, Pearson & Carson (Canada), Ltd.—			
5% convertible preferred (quar.)	\$112½c	11-15	10-31
Texas Illinois Natural Gas Pipeline Co.—			
Common (quar.)	30c	12-16	11-15
Talon Inc., class A	25c	11-15	10-22
Class B	25c	11-15	10-22
4% preferred (s-a)	20c	11-15	10-22

Name of Company	Per Share	When Payable	Holders of Rec.
Texas Power & Light Co., \$4 pfd. (quar.)	\$1	11-1	10-10
\$4.56 preferred (quar.)	\$1.14	11-1	10-10
\$4.76 preferred (quar.)	\$1.19	11-1	10-10
\$4.84 preferred (quar.)	\$1.21	11-1	10-10
\$2.50 convertible preferred (quar.)	62½c	11-1	10-10
Texas Toy Co. (stock dividend)	2%	10-31	10-15
Thatcher Glass Mfg. Co.—			
\$2.40 conv. pfd. (quar.)	60c	11-15	10-31
Therm-O-Disc, Inc.	20c	10-29	10-15
Tobin Packing (extra)	10c	12-16	12-2
Toledo Edison Co., common (quar.)	17½c	10-28	10-9
4½% preferred (quar.)	\$1.00½	12-2	11-15
4.25% preferred (quar.)	\$1.00½	12-2	11-15
4.56% preferred (quar.)	\$1.14	12-2	11-15
Tower Acceptance Corp., class A	10c	11-1	10-15
Trade Bank & Trust Co. (New York) (quar.)	20c	11-1	10-15
Transac Corp. (quar.)	22½c	11-1	10-11
Transamerica Corp. (quar.)	35c	10-31	10-4
Transcontinental Gas Pipe Line, com. (quar.)	25c	11-1	10-16
\$2.90 preferred (quar.)	63½c	11-1	10-16
\$3.90 preferred (quar.)	\$1.22½	11-1	10-16
\$5.96 preferred (quar.)	\$1.49	11-1	10-16
Trico Oil & Gas Co.	5c	11-1	10-15
Trinity Universal Insurance (quar.)	50c	11-25	11-15
Tropical Gas Co., \$4.24 convertible pfd. (s-a)	\$2.62	10-31	10-15
Tudor City 9th Unit, preferred (accum.)	\$2.50	11-1	10-10
Union Electric Co.—			
\$4.50% preferred (quar.)	\$1.12½	11-15	10-18
\$4 preferred (quar.)	\$1	11-15	10-18
\$3.70 preferred (quar.)	92½c	11-15	10-18
\$3.50 preferred (quar.)	87½c	11-15	10-18
Union Gas Co. of Canada, Ltd. (quar.)	440c	11-1	10-4
Union Oil Co. of Calif. (quar.)	60c	11-9	10-10
United Aircraft Corp.—			
4% preference (1955 series) (quar.)	\$1	11-1	10-11
4% preference (1956 series) (quar.)	\$1	11-1	10-11
United Drill & Tool, new com. (initial)	25c	11-1	10-8
Preferred (quar.)	15c	11-1	10-8
United Funds (6c from net investment income and 8c from security profits on United Continental Fund shares)	14c	10-31	10-10
United Keno Hill Mines, Ltd.	110c	10-25	10-11
United New Jersey RR. & Canal (quar.)	\$2.00	1-10-58	12-20
United Shos Machinery, common (quar.)	62½c	11-1	10-3
6% preferred (quar.)	37½c	11-1	10-3
U. S. Borax & Chemical Corp.—			
4½% preferred (quar.)	\$1.12½	12-1	11-15
U. S. Fire Insurance (N. Y.) (quar.)	25c	11-1	10-17
U. S. Lines Co., 4½% preferred (s-a)	\$2.42c	1-1-58	12-6
U. S. Sugar Corp. (quar.)	30c	12-9	11-29
Extra	85c	12-9	11-29
United Stores Corp., \$6 conv pfd. (quar.)	\$1.50	11-15	10-25
United Whelan Corp.—			
\$3.50 convertible preferred (quar.)	\$7½c	11-1	10-18
Universal Leaf Tobacco, common (quar.)	50c	11-1	10-11
Universal Marine Corp. (quar.)	40c	12-27	12-6
Universal Products Co. (quar.)	40c	10-31	10-15
Value Line Fund (10c from earned income and 2c from capital gains)	12c	11-15	10-24
Van Camp Sea Food (quar.)	20c	11-1	10-14
Van Dorn Iron Works Co.	12½c	10-31	10-11
Van Seiver (J. B.), 5% preferred (quar.)	\$1.25	12-10	12-2
Vanadium Co. of America (quar.)	50c	10-13	11-1
Vertol Aircraft (stock dividend)	10%	10-21	11-30
Viceroy Mfg., Ltd., 50c class A (quar.)	\$12½c	12-16	11-20
Viclad Industries	3c	12-31	12-14
Extra	3c	12-31	12-14
Virginian Railway—			
New 6% preferred (initial quar.)	15c	11-1	10-17
6% preferred (quar.)	15c	2-1-58	1-17
6% preferred (quar.)	15c	5-1-58	4-16
6% preferred (quar.)	15c	8-1-58	7-17
Vulcan Corp.	25c	11-15	10-31
Walker & Co. (quar.)	25c	11-20	10-25
Walworth Co. (quar.)	30c	10-31	10-21
Warner Bros. Pictures (quar.)	30c	11-6	10-11
Washington Gas Light, common (quar.)	50c	11-1	10-15
\$4.25 preferred (quar.)	\$1.06½	11-11	10-25
\$4.50 preferred (quar.)	\$1.12½	11-11	10-25
Western Precipitation (increased)	17½c	10-31	10-16
Westminster Paper Co. Ltd., class A (quar.)	\$12½c	10-31	10-8
Class B (quar.)	\$17½c	10-31	10-8
Weeden & Co., common (quar.)	75c	12-1	11-25
West Coast Telephone (quar.)	25c	12-1	11-11
West Jersey & Seashore RR., com. (s-a)	\$1.50	1-2-58	12-13
6% special guaranteed (s-a)	\$1.50	1-2-58	12-13
West Kentucky Coal (quar.)	25c	11-1	10-15
Western Insurance Securities—			
Class A (accum.)	\$2	11-1	10-15
Western Light & Telephone, com. (quar.)	50c	11-1	10-16
5% preferred (quar.)	31½c	11-1	10-16
5.20% preferred (quar.)	32½c	11-1	10-16
Western Pacific RR. (quar.)	75c	11-15	11-1
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	1-2-58	12-10
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43½	11-1	10-11
4% prior lien (quar.)	\$1	11-1	10-11
White Eagle Oil (stock dividend)	5%	12-16	11-15
White Sewing Machine—			
\$3 conv. pfd. (quar.)	75c	11-1	10-18
\$2 prior preferred (quar.)	50c	11-1	10-18
Whiting Corp. (quar.)	25c	10-21	10-7
Wilbur-Schuchard Chocolate Co.—			
5% preferred (accum.)	\$1.25	11-1	10-21
Williams-McWilliams Industries (quar.)	50c	11-4	10-15
Wilson & Co., Inc., common (quar.)	25c	11-1	10-11
Common (quar.)	25c	11-1	10-11
Winn-Dixie Stores (monthly)	8c	10-31	10-15
Monthly	8c	11-30	11-15
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	10-31	10-15
Wisconsin Fund Inc. (quarterly from inc.)	5c	10-31	10-16
Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
Witherbee-Sherman Corp., 6% pfd. (accum.)	\$2.25	10-31	10-10
Wood (G. H.) & Co., 5½% pfd. (quar.)	\$1.37½	12-1	11-15
Woodward Stores, class A	17c	10-31	10-15
Woodworth (F. W.) Co. (quar.)	62½c	12-2	11-8
Worcester County Electric Co.—			
4.44% preferred (quar.)	\$1.11	11-1	10-15
Wrigley (Wm.) Jr. & Co. (monthly)	25c	11-1	10-18
Yates-American Machine Co. (quar.)	25c	10-31	10-17
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	10-31	10-10
6% convertible preferred (quar.)	37½c	1-31-58	1-10
6% convertible preferred (quar.)	37½c	4-30-58	4-10
6% convertible preferred (quar.)	37½c	7-31-58	7-10
Yonkers Raceway (stock dividend)	10%	11-21	11-1
York County Gas (increased quar.)	60c	11-1	10-15
Yuba Consolidated Industries (quar.)	9c	1-15-58	12-31
Yukon Consolidated Gold, Ltd.	16c	10-31	9-30</



completed the first discovery well on the peninsula, 40 miles southwest of Anchorage, flowing at a rate of 900 barrels of oil per day. Location has been made for the drilling of a second well on the unit, approximately two miles south of the discovery well.—V. 186, p. 1309.

#### Standard Oil Co. (Indiana)—New Plant in Operation

A new, modern lubricating oil plant is in operation at the company's refinery in Casper, Wyo., Dr. C. C. Buchler, Manager, announced on Oct. 13.

It is the only lube oil manufacturing facility in the Rocky Mountain area, Dr. Buchler said. The modern, four-acre plant has replaced processing units in use for 38 years. Employing the latest techniques in motor oil manufacture, it enables the Casper refinery to meet the requirements of higher compression automobile engines for improved motor oils.

Capacity of the new equipment for producing finished lube oils is 600 barrels a day, enough each day for complete oil changes for more than 26,000 cars.

The four new units of the plant include:

1. A 4,800-barrel-a-day vacuum pipe still to prepare lubricating oil fractions for further processing.
2. A 1,000-barrel-a-day two-stage deasphalting plant employing liquid propane to separate asphalt from heavy lubricating oil stocks.
3. A 1,500-barrel-a-day extraction unit that uses furfural (a chemical made from corn or oats) as a solvent to improve flow characteristics of lubricating oil. Undesirable components of the lubricating oil, which would cause the oil to thicken at high temperatures in an automobile engine, are removed by taking advantage of their solubility in furfural.
4. A 2,000-barrel-a-day dewaxing plant to remove wax from refined motor oil base stocks. It may also be used to remove oil from wax.—V. 186, p. 1546.

#### Standard Oil Co. (New Jersey) — Registers Proposed Stock Offering

This company on Oct. 15 filed a registration statement with the SEC covering 6,555,000 shares of its \$7 par capital stock. The company proposes to offer these shares for subscription by the holders of its outstanding capital stock at the rate of one new share for each 30 shares held of record at the close of business on Nov. 8, 1957. The subscription price and underwriting terms are to be supplied by amendment. Morgan Stanley & Co. is listed as the principal underwriter.

The subscription offer will expire on Dec. 18, 1957.

Net proceeds to the company from the sale of the stock will be added to the general funds of the company and will be available for investment, by stock purchases, loans, or other means, in subsidiary and affiliated companies primarily in connection with their capital expenditure programs and for such other purposes as the board of directors may determine.

According to the prospectus, gross additions to the plant facilities of the company's subsidiaries in the five years ended Dec. 31, 1956, amounted to \$3,330 million. In addition, there was spent in the search for oil sums not capitalized amounting to \$844 million. While the programs of the company and its subsidiaries undergo continuous review, it is anticipated by the company that future expenditures will continue to be substantial.—V. 186, p. 1673.

#### Stein Roe & Farnham Fund, Inc.—Assets

	1957	1956
As of Oct. 10—		
Net asset value	\$18,076,962	\$16,262,863
Shares outstanding	664,563	536,019
Net asset value per share	\$27.20	\$29.95

#### Authorized to Acquire Milius Shoe Stock

The SEC, it was announced on Oct. 14, has issued an order of exemption under the Investment Company Act permitting this investment company to issue shares of the Fund for substantially all of the assets of Milius Shoe Co. Milius is a private investment company having 26 shareholders, its assets consisting substantially of a diversified portfolio of investment securities.—V. 186, p. 1379.

#### Stouffer Corp.—Reports Record Sales

The corporation on Oct. 8 reported sales totaling \$30,138,000 for the fiscal year ended July 31, 1957, an increase of 14% over last year, an all-time high. Sales in 1956 were \$26,433,339. The firm operates 18 restaurants in six major cities and has frozen cooked food and institutional feeding divisions.

Earnings before taxes were \$2,458,829 this year, as compared to \$2,132,784 in 1956. Net earnings after taxes were \$1,104,294. This was equal to \$1.12 on each of 971,894 shares compared to last year's \$1.23 on each of 881,478 shares (adjusted to \$1.25 par basis).

In a stronger position cash-wise, the company's cash on hand was \$4,625,757, up \$1,570,995 from last year's \$3,054,757. Inventories totaled \$2,222,985, an increase of \$700,000 over 1956, resulting primarily from stocks of frozen food warehoused in various distributing points. The company extended frozen cooked food sales into 25 new national marketing areas.

Continuing its multimillion dollar expansion program, the company revealed it will open four new restaurants in the next year at a cost of nearly \$6,000,000. This includes the investment of building owners as well as costs to the corporation for furniture, equipment and decoration. The first one of these will be opened Oct. 17 at 666 Fifth Ave., New York City, in the new Tishman Building.

A suburban unit in the new J. L. Hudson shopping center at Eastland in Detroit will be opened in February, 1958, and another at Garden City, Long Island, in April, 1958.

A new restaurant at 2 Penn Center Plaza in Philadelphia is being readied for next fall, and a site for a fifth unit at suburban Skokie in Chicago has been purchased, but construction has not yet started.

During the year the number of shareholders was increased from less than 1,000 to approximately 3,500. This occurred when the stock was split 2 for 1 and a public offering made in March, 1957.

#### New \$1,750,000 Restaurant Dedicated

Described as "the largest and most dramatic restaurant to open in midtown Manhattan (New York City) in many years," the new Stouffer's Fifth Avenue at 666 in the Tishman Building was dedicated on Oct. 17. The new Stouffer's was installed at a cost of approximately \$1,750,000, Vernon Stouffer, President and Chairman of the Board said.

Mr. Stouffer also disclosed for the first time plans to create New York's most unusual rooftop restaurant on the top 39th floor of the Tishman Building—the first such luncheon, tea and dinner place in New York open to the general public. Other skyscraper dining places are mostly private clubs.

Tentatively known as "Upper Fifth," this restaurant will seat 225 persons, have a cocktail lounge seating 75, and also provide, by means of sliding panels, a variety of private dining rooms for as many as 40 persons.

The cost of the rooftop restaurant will be in addition to the \$1,750,000 expenditure for the restaurant dedicated on Oct. 17, which occupies 28,000 square feet on the street and lower floor areas.

Mr. Stouffer also revealed details of the firm's current \$6,000,000 expansion program. This includes a 550-seat suburban unit at Garden City, L. I., N. Y., to be opened in April, 1958; another 450-seat restaurant in the new J. L. Hudson shopping center at Eastland in Detroit, Mich., to be opened in February, 1958; and a new restaurant at the Penn Center Plaza in Philadelphia, Pa., being readied for next fall.

A site for a new \$2,000,000 500-seat restaurant in the Old Orchard shopping center at suburban Skokie in Chicago has also been purchased. Construction is expected to start there shortly.

Stouffer's, with its new Fifth Avenue restaurant, will have 19 restaurants in six major cities—New York, Cleveland, its headquarters city, Chicago, Pittsburgh, Philadelphia and Detroit.

Stouffer's sales for the fiscal year ending July 31, 1957, were \$30,138,000—an all-time high—and an increase of 14% over 1956 sales of \$26,433,339.

#### Opens New York Regional Office

The corporation's Management Food Service division announced the opening on Oct. 14 of a New York regional office at 100 East 42nd St., in Pershing Square.

This division handles, on a fee basis, in-plant feeding for companies, educational institutions and hospitals. The local regional office has been established to facilitate increasing business in the New York, New Jersey and Connecticut areas.

Headquarters for this Stouffer division is at 3 Penn Central Plaza,

in Philadelphia. Operationally, it makes use—in institutional feeding—of the thousands of time-tested recipes proved successful during the past 33 years in Stouffer restaurants and more recently in the company's frozen cooked food products.—V. 186, p. 1593.

#### Strategic Materials Corp. — To Receive Financial Assistance—Plans Erection of Ferro-Chromium Plant in Canada—Acquires Minority Stock Interest in Subsidiary

See Koppers Co., Inc., above.—V. 186, p. 734.

#### Studebaker-Packard Corp.—New Line of Trucks

The widest range of engines, power models and gross vehicle weights in company history highlights the Studebaker line of Transtar trucks for 1958 which made their debut on Oct. 15 in dealer showrooms.

Major highlights of Studebaker trucks for 1958 include: Most powerful engine in company history; highest gross vehicle weight in company history; five models in the two-ton medium and heavy-duty series; automatic transmission for the one-ton classification; power steering for the one to two-ton models; power brakes for light-duty models; premium features package for light duty model engines; and large engine for light-duty units.

These points, with Studebaker's traditional economy, riding comfort and leading payload-to-weight ratio, combine to give Studebaker a highly competitive truck line for 1958, Sydney A. Skillman, Vice-President and General Sales Manager, said in announcing the trucks.

The new Transtar line for 1958 ranges from half-ton pickups to the two-ton heavy-duty trucks, covering 95% of the truck market.—V. 186, p. 569.

#### Sun Chemical Corp.—To Acquire Ansbacher-Siegle

This corporation on Oct. 10 announced that it has signed a contract to buy the assets, properties and business of Ansbacher-Siegle Corp., independent pigment manufacturers. The purchase price is 225,000 shares of common stock of Sun Chemical Corp. The contract has been approved by directors of both companies, subject to the approval of Sun's stockholders. A special meeting of stockholders is being called Nov. 29 for this purpose.

Ansbacher-Siegle, whose sales exceeded \$4,000,000 in the fiscal year just ended, is one of the largest and oldest independently owned organic color pigment manufacturers in the United States. Its high quality pigments are used extensively in the manufacture of paints, inks and textile printing colors, all of which products are manufactured by Sun Chemical Corp. It is also a leading supplier of U. S. Government certified colors for the drug and cosmetics industries, as well as colors for the floor covering and plastic industries.

As a division of Sun Chemical, Ansbacher-Siegle will continue to operate under its present management.—V. 186, p. 259.

#### Sunset International Petroleum Corp.—Activates Program for Increasing Both Production and Underground Reserves in Fresno County, Calif.

This corporation has activated its program for increasing both production and underground reserves on property which it recently acquired in Fresno County, Calif., it was announced on Oct. 3. Morton A. Sterling, Executive Vice-President, said that Sunset is utilizing two work-over rigs in its program; one in the Helm Oil Field and one in the nearby Raisin City Oil Field where Sunset holds a total of 566 acres.

Redrilling has begun on the Noble 2-11 Well with recompletion planned at a total depth of 5,080 feet. The well is one of three on a 200-acre lease acquired in September from the Aracady Oil Co. The redrill program is to be followed by a number of offset wells on 20 acres spacing in the Helm Oil Field. Work has commenced on one of three presently idle wells acquired last June from Trigold Oil Co.

Both the Raisin City and Helm programs will utilize the gas lift technique with which Sunset has been especially successful in the area.—V. 186, p. 363.

#### Tekoil Corp.—Purchases Interests in 72 Wells

An agreement by this corporation to purchase working interests in 72 oil wells, together with 11,500 acres in non-producing leases and royalties, was announced on Oct. 10 by W. H. Davison, President.

Situated in Kansas and Oklahoma, the properties were acquired from Gerald L. Schlusman, of Denver, Colo., and others. Purchase terms were not disclosed.

The acquisition will add more than 2,000,000 barrels to Tekoil's oil reserves, and increase its gas reserve by 12 billion cubic feet, Mr. Davison said.

Effective immediately, Tekoil—an independent oil and gas producer specializing in secondary recovery—will assume operations of the producing properties which are concentrated in Oklahoma's Garvin, Kingfisher and Oklahoma Counties.

A large number of proven leases and many promising locations are among the 11,500 non-producing acres, most of which will be farmed out for development, Davison said.

The agreement marks Tekoil's fourth major property acquisition of recent months. Since June, it has purchased interests in 216 oil wells, boosted its oil reserves by more than 4,000,000 barrels, and increased its gas reserves by 44 billion cubic feet.—V. 186, p. 1156.

#### Tex-Star Oil & Gas Corp., Dallas, Texas — Proposes Common Stock Offering

This corporation filed a registration statement with the SEC on Oct. 14, 1957, covering 600,000 shares of its \$1 par common stock. The company proposes to offer these securities for interests in certain designated producing oil, gas and mineral leases.

Organized under Delaware law in September, 1955, the company is said to be actively engaged in acquiring, developing, producing and operating oil, gas and mineral leases. Nearly all its properties are situated within the State of Texas. It now owns interests in 53 producing wells; and by this proposed exchange it hopes to nearly double its reserves, depending, of course, on the number of interests obtained.

According to the prospectus, the offering is to be made in exchange for some 27 producing oil, gas and mineral leases on properties located in 12 Texas counties. The number of shares to be offered in exchange ranges from 120 to 1,910. The company will offer the securities subject to prior acceptance by interest owners. The interests acquired will be retained by the company, and where possible, the company will take over the operations of the respective leases. The company believes "the proposed exchange will substantially increase the oil and gas properties of the company; and by combining the small interests outstanding provide the company with fairly large fractional working interests in each lease."

#### Texas Eastern Transmission Corp.—Expansion, etc.—

This corporation is experiencing "the greatest year of growth in its 10-year history," Orville S. Carpenter, President, said on Oct. 14 as the company neared completion of a \$250,000,000 expansion and diversification program.

Mr. Carpenter said expenditures for expansion this year will total \$186,000,000 which, coupled with the recent acquisition of the \$70,000,000 La Gloria Oil & Gas Co., will bring the company's total assets well over the \$800,000,000 mark by the end of 1957.

"When the program is completed next month, Texas Eastern's pipeline capacity will be increased by 378 million cubic feet daily, or 30%," he said, "bringing total authorized daily delivery capacity to 1,760,000,000 cubic feet."

By year's end, he added, the company will have increased its compressor stations from 49 at the end of 1956 to 56 and increased its authorized compressor horsepower from 451,510 to approximately 544,270.

In addition to the compression facilities, more than 1,000 miles of new pipeline will have been added to the system. All construction is being done on the company's 30-inch trunk line which has been extended from Beaumont, Texas, to the Mexican border and now runs from McAllen, Texas, on the Mexican border to Connelville, Pa.

Completion of the first phase of the program was made late in August when Texas Eastern began shipment of the first major quantities of Mexican gas into the United States. The company is initially taking 127 million cubic feet of gas per day from Mexico with provisions for an increase to 200 million cubic feet daily as new reserves are developed.

The gas is imported from the Brasil, Trevino and Lomitas Fields in northeastern Mexico. Processed at the Mexican government-owned

natural gas processing plant at Reynosa, Mexico, the gas is delivered into Texas Eastern's system at the border on the Rio Grande for ultimate delivery to consumers as far north as Boston.

The final phase of the expansion and diversification program will be completed with the reconversion of the "Little Big Inch" line from natural gas to petroleum products. This \$36,000,000 program includes construction of 230 miles of a 14-inch lateral line from Seymour, Ind., through Indianapolis into Chicago.

"The acquisition of La Gloria," Mr. Carpenter said, "not only adds valuable oil and gas producing properties to Texas Eastern, but puts us in two new fields of endeavor, the refining of petroleum and the processing of natural gas."

In addition to extensive oil and gas producing properties in Texas, Oklahoma and Louisiana, La Gloria owns one of the nation's most modern refineries at Tyler, Texas, as well as one of the largest natural gas processing plants in the industry at Fairlurris, Texas.

La Gloria also owns a 25% interest in Great Southern Chemical Corp., Corpus Christi, Texas, which produces benzene, toluene, xylene and other petrochemicals.

In commenting on future growth of the company, Mr. Carpenter said that in addition to other projects still in the preliminary stage Texas Eastern has an application filed with the Federal Power Commission to further expand natural gas capacity by another 100 million cubic feet per day.

#### Files Civil Damage Suit—

This corporation on Oct. 7 filed a \$32,235,000 civil damage suit against nine large operating companies, three oil companies and one individual. The suit, which alleges violations of the Sherman and Clayton Antitrust Acts, was filed in the U. S. District Court for the eastern district of Louisiana in New Orleans.

Listed as defendants in the complaint are the following oil companies: Ashland Oil & Refining Co.; Ingram Products Co., Inc.; Martin Oil Co., Inc.; and the following large operators: The Comet River Co.; Chotin Towing Corp.; G. W. Gladders Towing Co., Inc.; Greenville Towing Co., Inc.; Walter Houghland Sons, Inc.; Industrial Marine Service, Inc.; Ingram Barge Co.; Lea River Lines, Inc.; River Co., Inc.; and Harry Baker Jordan of New Orleans.

The complaint states that continuously since 1952 the defendants "have unlawfully combined, conspired and agreed to unreasonably restrict and completely eliminate competition with the defendant barge operators by any petroleum products pipeline in the interstate transportation of clean petroleum products from the Texas-Louisiana-Arkansas refinery area to the midwest." Texas Eastern contends that the defendants conspired to monopolize the transportation of clean petroleum products from the Texas-Louisiana-Arkansas refinery area to the midwestern market area and the marketing of clean petroleum products in that area. It charged that the defendants appointed Harry Baker Jordan, also named as a defendant, to take charge of and conduct a campaign for the purpose of "harassing, obstructing, delaying and preventing any and all pipeline companies from constructing or operating a clean petroleum products common-carrier pipeline from the Texas-Louisiana-Arkansas area to the midwest."

Texas Eastern said that the unlawful campaign carried out by the defendants has delayed completion of the conversion of the Little Big Inch pipeline to a common carrier of petroleum products resulting in damages of \$10,745,000 to Texas Eastern. Under the law the plaintiff is permitted to recover triple damages.

The complaint also asked that the defendants "be enjoined from further attempts to carry out the unlawful purposes of the aforementioned combination and conspiracy."—V. 186, p. 1156.

#### Texas Electric Service Co.—Proposed Financing

See Texas Utilities Co. below.—V. 186, p. 363.

#### Texas Power & Light Co.—Proposed Financing

See Texas Utilities Co. below.—V. 184, p. 2228.

#### Texas Utilities Co.—System to Sell Securities—

Three subsidiaries of this company will enter the public money market next year, Richard Bullwinkle, Vice-President, told the Los Angeles Society of Security Analysts, on Oct. 14. He said the amount of new money to be raised has not yet been determined.

Texas Electric Service Co. and Texas Power & Light Co. will raise new money in the first half of 1958, and Dallas Power & Light Co. will raise funds in the last half of the year, Mr. Bullwinkle said. The financing will be mostly by first mortgage bonds, with the possibility of some preferred stock being sold as well, he said.

Texas Utilities Co. itself may seek to sell about 500,000 shares of common stock sometime in 1958, he added. The company had 12,210,000 common shares outstanding on Aug. 31, 1957.

Mr. Bullwinkle said that the company will spend \$175,000,000 on new construction in 1958 and 1959. About half of this sum, he said, would probably be raised internally and the remainder would come from outside financing.—V. 186, p. 363.

#### Thriftmart, Inc.—Sales Show Gain of 28.4%—

26 Weeks Ended Sept. 28—	1957	1956
Sales	\$80,966,820	\$63,058,724

—V. 186, p. 1310.

Toledo Terminal RR.—Bond Offering—Mention was made in our issue of Oct. 14 of the public offering on Oct. 11 through Halsey, Stuart & Co. Inc. and associates of \$6,000,000 first mortgage 4½% bonds due Oct. 1, 1982 at 100% and accrued interest. Dealer subscription books are closed. Further details follow:

The unsuccessful bidders for the bonds were as follows: The First Boston Corp. offered 98.4199 for 4½%; Kuhn, Loeb & Co. and Salomon Bros. & Hutzler both set 4½% coupons offering 99.76 and 99.537, respectively.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4½% first mortgage bonds due 1982	\$6,000,000
Capital stock (par \$100)	40,000 shs.

UNDERWRITERS—The company has agreed to sell the entire issue of first mortgage 4½% bonds due Oct. 1, 1982 at 99.167% of their principal amount together with accrued interest thereon from Oct. 1, 1957, to date of delivery, to the several firms or corporations listed below, each of which has agreed severally and not jointly, to purchase from the company at such a price and accrued interest the principal amount of bonds set forth opposite their respective names:

Halsey, Stuart & Co.	\$1,850,000	Wm. E. Pollock & Co.	\$400,000
Inc.		Inc.	
Dick & Merle-Smith	1,200,000	R. W. Pressprich & Co.	1,200,000
The Illinois Co. Inc.	400,000	Stroud & Co., Inc.	600,000
McMaster Hutchinson & Co.	250,000	Thomas & Co.	100,000

See also V. 186, p. 1674.

#### Trane Co.—Receives Air Cooling Contract—

The company has been awarded the contract to provide air conditioning equipment with capacities for delivering 3,250 tons of cooling for the new Martin Company plant, now being erected at Orlando, Fla., A. C. Menke, Vice-President, revealed on Oct. 8.

Approximately 422,000 square feet out of a 488,000 square foot total will be air conditioned—believed to be the largest industrial comfort cooling project in the country. In addition to employee comfort, the air conditioning will provide dust and humidity control important in the production of electronic equipment.

The Martin plant will house research and manufacturing facilities in the fields of guided missiles, electronics, nuclear, and small weapons systems. The facility will be the country's first privately owned and financed major aircraft industry plant to be put under Army supervision.

Scheduled for occupancy during October, the \$6,000,000 center is being constructed on a 6,700 acre site, in accordance with the government "General program." In addition, space for rapid and economical expansion is available in the event of a national emergency.—V. 186, p. 885.

#### Transamerica Corp.—Proposed Officers and Directors

F. N. Belgrano, Jr., Chairman of the Board and President, on Oct. 16, announced a further action of Transamerica's board of di-



rectors relating to the proposed plan of reorganization made necessary by the provisions of the Bank Holding Company Act of 1956.

Transamerica on Oct. 16 advised the Board of Governors of the Federal Reserve System that the following individuals will be among those designated in the plan as directors and officers of Firstamerica Corp. when the plan is submitted to the Transamerica Corp. stockholders. Under the provisions of the plan, Firstamerica Corp. will succeed to Transamerica's direct ownership in all of its majority-owned banks. Directors and officers presently designated are as follows: Directors—Walter O. Berger, John B. Bertero (Chairman), George J. DeMartini, Lewis W. Douglas, Ted R. Gamble, Oscar H. Keller, William N. Lagomarsino, M. E. McMillen, L. T. Murray, John M. Wallace, Officers—President, Oscar H. Keller; Vice-Presidents, M. E. McMillen, Don C. Silverthorne, T. M. Huston; Assistant Vice-Presidents, G. K. Prather, David Larson, James A. Smith; Treasurer, Garland D. Graves; Secretary, W. D. Williams, Jr.; Assistant Secretary, J. Franceschi.

The above individuals are now associated with Transamerica Corp. or its banking subsidiaries. As previously announced, the plan provides that Transamerica and Firstamerica will have no common officers or directors. The plan will be submitted to the stockholders of Transamerica Corp. for their approval at their annual meeting on April 24, 1958, if all necessary governmental approvals are obtained.

Transamerica Corp. will continue to own and manage all of its insurance and other non-banking businesses, including Occidental Life Insurance Co. of California. The action of the board of directors of Transamerica Corp. contemplates that Mr. Belgrano will remain as Chairman of the Board and President of Transamerica Corp. after its banking and non-banking businesses are separated as required by the Act. A. L. Elliott, Secretary, and Malcolm P. McLellan, Treasurer, both of whom have long been associated with Transamerica Corp., will continue in these capacities. Additional officers will be appointed to Transamerica's staff. Subject to the approval of Transamerica's stockholders, P. N. Belgrano, Jr., P. A. Bricca, James F. Cavagnaro, Gordon Gray and E. D. Woodruff will continue to serve as Transamerica directors and the board of directors of the corporation will be augmented to fill vacancies caused by certain directors taking up their new duties as directors of Firstamerica Corp.

C. T. Chandler, now Vice-President and a director of Transamerica Corp., will become Executive Vice-President of the First National Bank of Portland, a majority-owned Transamerica bank, effective Jan. 1, 1958.—V. 186, p. 1379.

#### Transcontinental Gas Pipe Line Corp.—Plans New Financing—10% Stock Dividend Voted

This corporation on Oct. 16 announced plans for new financing in the form of \$20,000,000 of debentures, due 1978, and 1,000,000 shares of additional common stock to be offered to the public. A registration statement relating to both issues will be filed shortly with the Securities & Exchange Commission. Both offerings will be underwritten by groups headed by White, Weld & Co. and Stone & Webster Securities Corp.

At the same time, it was announced that the directors on Oct. 16 voted a 10% stock dividend to common stockholders of record Dec. 16, 1957, payable Dec. 30, 1957. The additional common stock resulting from the offering of 1,000,000 shares will participate in the 10% common stock dividend.

Net proceeds from the sale of the new debentures and the additional common stock will be used for construction and to repay outstanding bank loans.

Transcontinental estimated that it will spend approximately \$60,000,000 in completing construction work scheduled as of Aug. 31, 1957 and, in addition, plans to file with the Federal Power Commission application to construct facilities for further expansion of the system estimated to cost \$129,000,000.

Included in this new program is the development, in conjunction with other companies, of new storage facilities in Pennsylvania in an area close to the company's important market on the Eastern seaboard. These new storage facilities will have the capacity to provide an additional 200,000 cubic feet of natural gas per day to its customers during the winter heating season. It is planned that this service will initially be available for the 1959-1960 heating season. The program also includes facilities in southern Louisiana to tap large offshore gas reserves in the Gulf of Mexico.

After the completion of the main line construction proposed in the new application to be filed with the commission, the Transcontinental pipe line will be "looped" for virtually its entire length from the gas supply area along the Gulf Coast to New York City. This looping and additional compression facilities will increase the daily allocated capacity by 175,000,000 cubic feet per day to a total of 1,145,000,000 cubic feet per day, exclusive of storage facilities.—V. 186, p. 1310.

#### Tucson Gas, Electric Light & Power Co.—Common Stock Offering Postponed

The company, it was announced on Oct. 15, has temporarily postponed its 200,000 share offering of common stock, originally expected about Oct. 17 through underwriters led by Blyth & Co., Inc., and The First Boston Corp.

This postponement was laid to dissatisfaction with present market conditions. See V. 186, p. 1379.

#### United Vintners, Inc. (Calif.)—Makes Record Shipmt

The first large volume shipment of wine—almost 2,500,000 gallons—arrived from California on Oct. 9 aboard America's first wine ship, the S. S. Angelo Petri.

"Arrival of the 530-foot, 21,800 ton vessel marks a new departure in the care and treatment of wine," said Louis Petri, President. This corporation is one of the world's largest wine producers and owners of the new, especially-designed ship.

On the return trip to California the ship will carry liquid edibles such as sugar in solution, and beverage alcohol, according to Mr. Petri.

The S. S. Angelo Petri, named after the board chairman of United Vintners, cost \$7,000,000 to build. It is scheduled to make seven round trips annually between California and New Jersey with stops at Houston.

Wine was pumped into the ship in eight hours at its home port of Port Stockton, California. Bulk of the precious cargo will be pumped into facilities at Port Newark, New Jersey, where it will be bottled and shipped to eastern markets. Remainder of the cargo will be discharged at Houston, Texas for distribution through the south, and north by barge, to Chicago bottling facilities.

The entire program involves an expenditure of \$10,500,000 with \$3,500,000 being spent for shore facilities, barges, and trucks. Franchise bottlers have been established in Chicago, Ill.; Fairview, N. J.; San Antonio, Texas; New Orleans and Shreveport, La.; and St. Louis, Mo. Storage facilities are being constructed by the Port of New York Authority at the Port of Newark.

United Vintners today sells more than 22% of the 150,000,000 gallons of wine consumed in the United States annually. Included in its label names are such nationally-known ones as Petri, Italian Swiss Colony, Gambarelli, Davito, Margo, Mission Bell, and Shewan-Jones. The company is responsible for organizing the Allied Grape Growers Association, a profit-sharing cooperative made up of more than 1,200 vineyardists.

The S. S. Angelo Petri was built by Bethlehem Steel's Pacific Coast Shipyard.

#### Vick Chemical Co.—Changes in Personnel

H. S. Richardson, Jr., former Administrative Vice-President and Assistant to the President, has been elected President to succeed E. L. Mabry, who was elected Chairman of the Board and Chairman of the Executive Personnel Committee. H. S. Richardson, Sr., Board Chairman for 12 years, retired after 51 years of service and was made Honorary Chairman of the Board.

#### Stock Split Voted

Following stockholder approval of a five-for-four stock split on Oct. 15, the directors on Oct. 16 declared its 129th consecutive quarterly dividend as 40 cents per share on the increased number of shares of outstanding stock.

With the split, one new share of capital stock is being issued for each four shares currently issued and outstanding or held in the treasury. The new shares, issued on the basis of holdings Oct. 21, will be mailed to stockholders Oct. 22. The quarterly cash dividend will be paid Dec. 5 to stockholders of record at the close of business Nov. 19. In voting for the stock split, stockholders approved an increase in

authorized stock to 3,000,000 shares, to provide both for the split and for further acquisitions in carrying out the company's expansion program.—V. 186, p. 1310.

#### Wabash RR.—September Net Lower

Period Ended Sept. 30—	1957—Month—	1956—Month—	1957—9 Mos.—	1956—9 Mos.—
Railway oper. revenues	\$10,138,075	\$10,045,951	\$93,000,214	\$87,780,211
Railway oper. expenses	8,245,871	7,473,223	72,725,026	67,011,729
Net ry. op. income after				
Federal income taxes	865,497	1,246,856	7,360,900	7,837,238
Net inc. after cap. fund				
and sinking funds	599,782	962,527	5,316,051	5,986,125

—V. 186, p. 1674.

#### Walgreen Co.—September Sales Higher

Period End. Sept. 30—	1957—Month—	1956—Month—	1957—9 Mos.—	1956—9 Mos.—
Sales	\$19,923,823	\$17,364,155	\$172,243,338	\$154,043,061

—V. 186, p. 993.

#### Walworth Co.—Cancels Financing Plan

The company on Oct. 14 cancelled its proposed \$8,000,000 6% convertible subordinated debenture issue "because of unfavorable stock market conditions."

The company had planned to market the issue publicly through a group of underwriters headed by Paine, Webber, Jackson & Curtis; Litcher & Sherred; and Townsend, Dabney & Tyson. Part of the proceeds would have been applied to the retirement of bank loans and for expansion and loans to subsidiaries.

Fred W. Beck, President, said none of the expansion programs now under way will be affected by the decision. A company spokesman indicated that because no plans had been made on other means of financing, outstanding bank loans apparently would not be retired.—V. 186, p. 1380.

#### Warwick Valley Telephone Co.—Bonds Placed Privately—The company has arranged to place privately with the Berkshire Life Insurance Co. an issue of \$300,000 25-year first mortgage bonds.—V. 170, p. 600.

#### West Virginia Pulp & Paper Co.—Acquisition

This company is acquiring the Virginia Folding Box Co., Inc., of Richmond, Va., a major supplier of packaging materials to the tobacco industry. It was announced on Oct. 14 by officials of both companies. The transaction will involve an exchange of 155,000 shares of West Virginia common stock for all of the stock of the Folding Box company. The transaction is expected to be completed by late November.

David L. Luke, President of West Virginia Pulp & Paper Co., said that the Folding Box company would operate initially as a subsidiary of the parent company, and would later become a division. The present management and other personnel of Virginia Folding Box Co. will continue to direct its operations. The Box company is headed by Lewis G. Chewning, President.

Virginia Folding Box Co. has been a pioneer in the production of the popular flip-top and crush-proof cigarette boxes. It operates a modern plant in Richmond, Va., employing 200 people. The plant is equipped with eight latest model web-fed gravure presses with in-line scoring and die-cutting equipment, as well as letterpress printing facilities. Its principal products are printed blanks for crush-proof cigarette boxes and the cartons which hold 10 cigarette packages.—V. 185, p. 2962.

#### Westchester Fire Insurance Co.—Texton on Board

The election of George C. Texton as a director of this company was announced on Oct. 11 by Alexander L. Ross, Chairman. Mr. Texton is President of The Marine Midland Trust Co. of New York.

He is also a director of American Bosch Arma Corp., Colorado Fuel & Iron Corp., Foremost Dairies, Inc., Houdaille Industries, Inc., Marine Midland Corp., The New York-New Haven & Hartford RR. Co., Pepsi Cola Co., and several other companies. He is also a trustee of American Surety Co. of New York.—V. 184, p. 867.

#### Western Carolina Telephone Co.—Bonds Sold Privately—The company has arranged to place privately with the Berkshire Life Insurance Co. an issue of \$600,000 25-year first mortgage bonds.—V. 185, p. 1201.

#### Western Union Telegraph Co.—Negotiates Loan

The company announced on Oct. 16 the negotiation of a \$10,000,000 loan agreement with the Chase Manhattan Bank of New York. The agreement provides for the company, which has been expanding rapidly in the private wire, facsimile and data processing fields, to borrow from the bank at different intervals. With all loans maturing two years from the date of the agreement. The loans will bear interest at 1/4 of 1% above the prime commercial rate. Telegraph company officials explained that the rate was pegged above the prime rate because of the length of time involved.

The company will also have the right to extend the original maturity of the loans for an additional year.

Walter P. Marshall, President, stated that, based on the present estimate of capital requirements, no further financing is required at this time.—V. 186, p. 777.

#### Westinghouse Electric Corp.—Unit Buys Film Package

Roland V. Tooke, Westinghouse Broadcasting Co., Inc., Vice-President and General Manager of KYW-TV, Channel 3, on Oct. 11 announced the purchase of the MGM film library more popularly known in the television trade as the Golden Treasury of Feature Films.

The transaction, exceeding \$1,000,000, will provide Northern Ohio television audiences the opportunity to see, for the very first time, such memorable feature attractions and stars as: "Thirty Seconds Over Tokyo," with Spencer Tracy and Van Johnson; "Mutiny on the Bounty," starring Clark Gable and Charles Laughton; Greer Garson and Walter Pidgeon in "Mrs. Miniver"; Greta Garbo in "Anna Christie"; the action packed "Three Musketeers," starring Gen. Kelly; Lana Turner and June Allyson, the intriguing "Thin Man" series; Mickey Rooney and the "Andy Hardy" adventures, plus hundreds of other outstanding celluloid endeavors.

According to Mr. Tooke, this package consists of a library of well over 700 films—representing MGM's output during the years when MGM was the dominant figure in the entertainment industry.—V. 186, p. 1548.

#### Wisconsin Bankshares Corp.—Secondary Offering—A secondary offering of 10,400 shares of common stock (no par) was made on Oct. 14 by Robert W. Baird & Co. at \$20.37 1/2 per share, with a dealer's concession of 60¢ per share.—V. 181, p. 52.

#### Wisconsin Central RR.—Earnings

Period Ended Aug. 31—	1957—Month—	1956—Month—	1957—8 Mos.—	1956—8 Mos.—
Railway oper. revenue	\$3,140,574	\$3,016,679	\$23,097,925	\$21,906,734
Railway oper. expenses	2,400,893	2,211,212	18,632,723	17,148,624
Net rev. from ry. op.	\$739,681	\$805,467	\$4,265,202	\$4,758,100
Net ry. oper. income	293,491	470,456	1,379,395	2,100,923

—V. 186, p. 1096.

#### Wisconsin Public Service Corp.—Stock Sold—The 2,278 shares of common stock which were not subscribed for by the common stockholders and which were taken up by the underwriters were sold at \$19.87 1/2 per share. See V. 186, p. 1674.

#### WJR, The Goodwill Station, Inc.—Reports Record Sales

Nine month sales results reached an all-time record high of \$2,639,422.04 and were 5.09% ahead of the same three-quarter's period in 1956. Profits for the nine-month period amounted to 67¢ per share against the 69¢ in 1956, based on the 545,770 shares outstanding.

The month of September, as well as the third quarter of 1957 sales, also represented new sales records for the station.—V. 186, p. 570.

#### (Alan) Wood Steel Co.—To Build New Plant

Construction of a new plant for the production of iron powder will be undertaken shortly by this company.

Harleston R. Wood, President, stated that the new plant will have a considerably larger capacity than the plant authorized originally by the directors. The new plant will cost approximately \$3,600,000 compared with \$2,235,000 in the original appropriation and will have a capacity of 60 tons per day of iron powder.

The enlarged plant will be located at Ivy Rock, Pa., adjacent to Alan Wood's open hearth department where the company can supply the new plant's hydrogen requirements from its own coke oven gas. National Cylinder Gas Co. has agreed to construct a new oxygen producing plant in the vicinity, which will supply the oxygen required in the manufacture of iron powder.

Mr. Wood stated that the raw material to be used for the production of iron powder will be ore from the company's Scrub Oak Mine at Dover, N. J., which is particularly well suited for the production of iron powder. It will be highly concentrated in a new super concentrate mill to be constructed at Scrub Oak at a cost of \$250,000 which is part of the appropriation.

Iron powder is used in a variety of important applications. Small parts which are difficult to machine, such as gear wheels, are compressed from iron powder in dies and then heated to a high temperature to give the required strength. Large quantities of iron powder are also used for the coating of welding rods, and for flame cutting stainless steels and other alloys. The iron powder to be produced by Alan Wood will be suitable for all these uses.

Mr. Wood stated that the market for iron powder has been growing very rapidly in recent years "and it is expected that the capacity we are installing will be able to take care of about 25% of the national market when the plant is completed in approximately 18 months."

Total consumption of iron powder in this country last year has been estimated at more than 32,000 tons and has been increasing rapidly each year. Approximately one-third of this amount was imported from Sweden.—V. 186, p. 1548.

#### Worthington Corp.—Earnings and Billings Higher

Net income of this corporation and its domestic subsidiaries for the nine months ended Sept. 30, 1957 after provision of \$7,706,450 for Federal income taxes, amounted to \$7,235,380, an increase of 5% over \$6,868,199 earned in the same period last year. Net billings for the period were up 12% to \$140,081,436, compared with \$124,756,470 in the same period last year.

On the basis of the number of common shares presently outstanding, income per share amounted to \$4.61, as compared with \$4.36 per share for the corresponding period last year.—V. 186, p. 365.

#### Wunda Weve Carpet Co., Greenville, S. C.—Increases Wool Production

This company is expanding production of its first all wool carpeting, and is adding rolls in sizes of 15 ft. widths. It was announced on Oct. 7 by Frank B. Ellis, Vice-President and Sales Manager. The line is also receiving the new name of Wunda Park. It was formerly called Wunda Parquet.

Wunda Park features a specially developed texture produced by a process of loom weaving and pre-tumble drying and washing which has been pioneered by Wunda Weve. Wunda Park is constructed of a 100% all wool face derived from a selection of premium quality blended wools obtained throughout the world. It has a 100% cotton back and is guaranteed for color fastness in cleaning.

The retail price is \$14.95 per square yard—slightly higher on the West Coast.

#### Wyoming Uranium Corp.—File Suit

Hepburn T. Armstrong, President, on Oct. 14 announced that this corporation was filing in the Federal Court in Cheyenne, Wyo., a friendly suit against Phelps Dodge Corp. asking for a declaratory judgment requiring the copper company to arrange participation by Wyoming Uranium stockholders in profits from the milling of Wyoming's ores. This suit asks the court to rule that Phelps Dodge furnish Wyoming Uranium with the former's engineering estimates of ore reserves in the Wyoming property. It will also allege that there is a potential of 2,000,000 or more tons of uranium in the Wyoming property with a present value of \$42,000,000 and a growth field as a mill concentrate of approximately \$71,000,000.

The participation sought for its stockholders, Wyoming Uranium believes, will result in a milling profit and tax depletion savings of several million dollars for the stockholders.

Phelps Dodge several months ago exercised an option to acquire a 51% interest in Wyoming and a subsidiary uranium corporation was formed in which Wyoming stockholders received class A stock which entitles them to 75% of the first million dollars of dividends and 49% thereafter. Phelps Dodge is about to begin development and mining of Wyoming Uranium property starting in Fremont County.

Officers of Wyoming Uranium Corp. emphasized that this is a friendly suit, but pointed out the action was necessary in order to protect the interests of their stockholders as regards future profits.—V. 186, p. 53.

#### Yale & Towne Manufacturing Co.—New Development

The company on Oct. 9 announced the development of a new Triplex Mast for extra high stacking with industrial lift trucks which features vastly improved operator visibility and added channel stability.

Lifting is accomplished in the new design by three, nested, I-beam lifting members which are raised hydraulically by the action of a multi-stage lift cylinder.

This cylinder operation requires only two, single lift chains leaving the rest of the space between the cylinder and the uprights open to give the operator increased visibility of the load being handled.

#### Extends Finance Plan to Trojan Customers

To help meet the "tight money" situation in the construction machinery industry, this company has made its Yale Finance Plan available to customers and distributors of its new line of Trojan two and four wheel drive tractor shovels widely used in the bulk materials handling and road building industries.

In making this announcement here, Elmer F. Twyman, Vice-President of Yale & Towne, stated that the Yale Finance Plan is being offered through The MHE Corp., a wholly-owned subsidiary, which has served Yale & Towne's industrial lift truck customers and distributors for many years. The Yale Finance Plan has been adapted to meet the specific needs of the road building and bulk materials handling industries that are served by Yale & Towne's new Contractors Machinery Division which produces the Trojan tractor shovels at plants in Balavia, N. Y., and in San Leandro, Calif.

"It is intended that the Yale Finance Plan will supplement the financing facilities of local banks," Mr. Twyman said. The leasing and financing activities of the Yale Finance Plan are centralized in The MHE Corp., located in the company's executive offices in the Chrysler Building, in New York.

Private Placement—The private sale to institutional investors of \$14,000,000 of notes, due Oct. 1, 1977, was recently arranged through Morgan Stanley & Co. See V. 186, p. 1548.

#### Yankee Atomic Electric Co.—Proposes Additional Stock Sale

This company, it was announced on Oct. 10, has requested SEC authorization to issue and sell an additional \$3,000,000 of common stock to its stockholder companies; and the Commission has given interested persons until Oct. 28, 1957, to request a hearing thereon.

Yankee Atomic has outstanding \$1,000,000 of common stock and \$1,000,000 of non-interest bearing notes. These are held in varying amounts by twelve stockholder companies. The largest holdings are those of New England Power Co. (30%) and The Connecticut Light & Power Co. (15%).

It proposes to construct and operate a nuclear power plant of approximately 134,000 kw net electrical capacity. Construction costs are presently estimated at approximately \$60,000,000 of which up to \$5,000,000 will be provided by the Atomic Energy Commission for preliminary research and development. The proceeds of the sale of the additional stock will be used, in part, to retire \$1,000,000 of outstanding short-term notes and the balance will be used for construction. It is anticipated that plant construction will begin in early 1958 for completion in 1960.—V. 186, p. 1096.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Alabama Public Schools Corporation (P. O. Montgomery), Ala.

**Note Sale**—An issue of \$10,000,000 Minimum Program Fund tax anticipation notes was sold to a group headed by the First National Bank, of Montgomery, at 4% interest. Dated Oct. 1, 1957. Due \$4,000,000 on July 1; \$3,000,000 on Aug. 1; and \$3,000,000 on Sept. 1, 1958. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Auburn, Ala.

**Bond Sale**—An issue of \$331,000 3½% and 4% general obligation public improvement bonds was sold to a group composed of the Trust Company of Georgia, Atlanta, Stubbs, Smith & Lombardo, Inc., Cumberland Securities Corp., and George M. Wood & Co. Dated Sept. 1, 1957. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### Bibb County (P. O. Centerville), Alabama

**Warrant Sale**—An issue of \$30,000 school warrants was sold to Sellers, Doe & Bonham, as 3½s, 4s and 4½s. Dated Aug. 1, 1957. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### Gadsden, Ala.

**Bond Sale**—The \$3,200,000 water revenue bonds offered Oct. 14—v. 186, p. 1422—were awarded to a group composed of Shields & Co.; Blair & Co., Inc.; Bear Stearns & Co.; R. S. Dickson & Co.; Courts & Co.; E. F. Hutton & Co.; Berney Perry & Co.; Watkins, Morrow & Co.; Hugo Marx & Co.; Townsend, Dabney & Tyson; George M. Wood & Co., and Magnus & Co., at a price of 98.55, a net interest cost of about 4.58%, as follows:

\$644,000 5s. Due on Nov. 1 from 1958 to 1967 inclusive.  
2,368,000 4½s. Due on Nov. 1 from 1968 to 1986 inclusive.  
188,000 4½s. Due on Nov. 1, 1987.

#### Hamilton, Ala.

**Bond Sale**—An issue of \$90,000 general obligation building bonds was sold to the Marion County Banking Company, of Guin, as 5s, at a price of par. Dated July 1, 1957. Due serially from 1960 to 1977 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

**Huntsville Housing Authority, Ala.**  
**Note Sale**—The \$1,105,000 notes offered Oct. 15 were awarded to Salomon Bros. & Hutzler, at 2.71% interest, plus a premium of 17.

### ARIZONA

#### Pima County, Flowing Wells Irrigation District (P. O. Tucson), Ariz.

**Bond Offering**—A. G. Wayland, Secretary of Board of Directors, will receive sealed bids until 11 a.m. (MST) on Oct. 28 for the purchase of \$65,000 water improvement bonds. Dated July 1, 1957. Due on July 1 from 1968 to 1977 inclusive. Subject to redemption in whole or in part on any interest payment date. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

### ARKANSAS

#### University of Arkansas (P. O. Fayetteville), Ark.

**Bond Offering**—T. C. Carlson, Vice-President for Finance, will receive sealed bids until 10 a.m.

(CST) on Nov. 1 for the purchase of \$2,156,000 general obligation medical center dormitory bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

### CALIFORNIA

#### Alhambra Union High School Dist., Contra Costa County, Calif.

**Bond Sale**—The \$300,000 school bonds offered Oct. 15—v. 186, p. 1675—were awarded to the First Western Bank & Trust Co., San Francisco, and Hill Richards & Co., jointly, as 3½s, at 100.01, a basis of about 3.74%.

#### Banning Union High Sch. Dist., Riverside County, Calif.

**Bond Offering**—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (PST) on Nov. 4 for the purchase of \$103,000 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Bassett School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 12 for the purchase of \$211,000 building bonds, as follows:  
\$170,000 Series A bonds. Due on Dec. 1 from 1959 to 1982 incl.  
41,000 Series D bonds. Due on Dec. 1 from 1959 to 1979 incl.  
The bonds are dated Dec. 1, 1957. Principal and interest (J-D) payable at the County Treasurer's office.

#### Folsom Joint Unified School Dist., Sacramento and El Dorado Counties, Calif.

**Bond Sale**—The \$206,000 building bonds offered Oct. 16—v. 186, p. 1550—were awarded to William R. Staats & Co., and Security-First National Bank of Los Angeles, jointly, at 100.01, a net interest cost of about 4.02%, as follows:

\$21,000 5s. Due on Nov. 15 from 1958 to 1962 inclusive.  
185,000 4s. Due on Nov. 15 from 1963 to 1982 inclusive.

#### Garvey School District, Los Angeles County, Calif.

**Bond Sale**—The \$120,000 building bonds offered Oct. 15—v. 186, p. 1311—were awarded to Hill Richards & Co., and Western Bank & Trust Co., of Los Angeles, jointly, as 4½s, at 101.14, a basis of about 4.09%.

#### Grossmont Union High Sch. Dist., San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Oct. 29 for the purchase of \$375,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office; at the District's fiscal agency in New York City or Chicago; or at the Bank of America National Trust & Savings Association, San Diego, Los Angeles, or San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Los Angeles County, County Sanitation District No. 14 (P. O. Los Angeles), Calif.

**Bond Offering**—J. R. Foster, Secretary of the Board of Direc-

tors, will receive sealed bids until 9 a.m. (PST) on Nov. 12 for the purchase of \$1,097,000 general obligation sanitary bonds. Dated May 1, 1956. Due on May 1 from 1966 to 1995 inclusive. Interest M-N. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Los Angeles County Flood Control District (P. O. Los Angeles), Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Nov. 5 for the purchase of \$20,000,000 Flood Control bonds. Dated May 1, 1953. Due on May 1 from 1958 to 1983 incl. Principal and interest payable at the County Treasurer's office, or at the County's fiscal agency in New York City or Chicago. The bonds are part of the issue of \$179,000,000 authorized by the voters in Nov. 1952.

#### Newport Beach, Calif.

**Bond Sale**—The \$1,780,000 general obligation water bonds offered Oct. 16—v. 186, p. 1422—were awarded to a group composed of Security-First National Bank of Los Angeles; Blyth & Co., Inc.; R. H. Moulton & Co.; William R. Staats & Co.; Harris Trust and Savings Bank, of Chicago, and Taylor and Co., at a price of par, a net interest cost of about 3.97%, as follows:

\$350,000 5½s. Due on Nov. 1 from 1958 to 1962 inclusive.  
420,000 4s. Due on Nov. 1 from 1963 to 1968 inclusive.  
420,000 3½s. Due on Nov. 1 from 1969 to 1974 inclusive.  
215,000 3.90s. Due on Nov. 1 from 1975 to 1977 inclusive.  
375,000 4s. Due on Nov. 1 from 1978 to 1982 inclusive.

#### Orinda Union Sch. Dist., Contra Costa County, Calif.

**Bond Sale**—The \$131,000 school bonds offered Oct. 15—v. 186, p. 1675—were awarded to Hill Richards & Co., at 100.10, a net interest cost of about 3.81%, as follows:

\$48,000 4½s. Due on Nov. 15 from 1958 to 1965 inclusive.  
83,000 3½s. Due on Nov. 15 from 1966 to 1977 inclusive.

#### Palmdale School District, Los Angeles County, Calif.

**Bond Sale**—The \$237,000 building bonds offered Oct. 15—v. 186, p. 1422—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at 100.23, a basis of about 4.46%.

#### Redding, Calif.

**Bond Sale**—The \$650,000 sewer bonds offered Oct. 9—v. 186, p. 1550—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco; Dean Witter & Co.; J. Barth & Co.; Merrill Lynch, Pierce, Fenner & Beane; Eastman Dillon Union Securities & Co.; Wm. R. Staats & Co.; Lawson, Levy, Williams & Stern; Stone & Youngberg; Irving Lundborg & Co.; H. E. Work & Co., and C. N. White & Co., at a price of 100.01, a net interest cost of about 3.68%, as follows:

\$110,000 5s. Due on Nov. 1 from 1958 to 1965 inclusive.  
20,000 4½s. Due on Nov. 1 1966.  
315,000 3½s. Due on Nov. 1 from 1967 to 1980 inclusive.  
205,000 3.70s. Due on Nov. 1 from 1981 to 1987 inclusive.

#### San Diego Unified School District, San Diego County, Calif.

**Bond Sale**—The \$10,000,000 school building bonds offered Oct. 15—v. 186, p. 1550—were awarded

to a syndicate headed by Halsey, Stuart & Co., Inc., Phelps, Fenn & Co., and Harris Trust & Savings Bank, Chicago, at a price of 100.06, a net interest cost of about 3.52%, as follows:

\$3,500,000 5s. Due on Nov. 15 from 1960 to 1966 inclusive.  
6,000,000 3½s. Due on Nov. 15 from 1967 to 1978 inclusive.  
500,000 1s. Due Nov. 15, 1979.

Other members of the syndicate: Chemical Corn Exchange Bank, of New York, C. J. Devine & Co., Goldman, Sachs & Co., White, Weld & Co., Blair & Co., Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., F. S. Moseley & Co., Hemphill, Noyes & Co., Schoellkopf, Hutton & Pomeroy, Inc.

First of Michigan Corporation, R. S. Dickson & Co., Hayden, Stone & Co., Braun, Bosworth & Co., Inc., Schwabacher & Co., Eldredge & Co., Inc.; First National Bank, of Minneapolis; First National Bank, of St. Paul, Trust Company of Georgia, Atlanta; The Milwaukee Company, Winslow, Cohu & Stetson, Andrews & Wells, Inc.;

Mullaney, Wells & Co., Fred D. Blake & Co., First Cleveland Corp., John Small & Co., Inc., Stranahan, Harris & Co., Ginther & Co., Talmadge & Co., Seasongood & Mayer, Woodcock, Hess, Moyer & Co., Inc., and Berman, Selonick & Co.

#### San Francisco Redevelopment Agency, Calif.

**Note Sale**—An issue of \$3,060,000 notes was sold on Oct. 15 to Salomon Bros. & Hutzler, as follows:

\$3,000,000 at 2.67% interest, plus \$42 premium.  
2,060,000 at 2.70% interest, plus \$29 premium.

#### San Rafael School District, Marin County, Calif.

**Bond Offering**—George S. Jones, County Clerk, will receive sealed bids at his office in San Rafael until 11 a.m. (PST) on Nov. 5 for the purchase of \$467,000 school bonds. Dated Oct. 15, 1957. Due on Oct. 15 from 1959 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Santa Rosa, Calif.

**Bond Sale**—The \$1,500,000 water revenue bonds offered Oct. 15 were awarded to a group composed of Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; John Nuveen & Co.; R. H. Moulton & Co.; Schwabacher & Co., and Stone & Youngberg, at a price of 97.51, a net interest cost of about 4.37%, as follows:

\$210,000 5s. Due on Oct. 1 from 1958 to 1968 inclusive.  
435,000 4½s. Due on Oct. 1 from 1969 to 1978 inclusive.  
675,000 4½s. Due on Oct. 1 from 1979 to 1987 inclusive.  
180,000 3½s. Due on Oct. 1 from 1988 to 1990 inclusive.

The bonds are dated Oct. 1, 1957 and thereafter are callable as of Oct. 1, 1967. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Saratoga Unified School District, Santa Clara County, Calif.

**Bond Sale**—An issue of \$110,000 building bonds was sold to Taylor & Company, as follows:

\$80,000 3½s. Due on Oct. 1 from 1958 to 1976 inclusive.

30,000 3½s. Due on Oct. 1 from 1977 to 1982 inclusive.

Dated Oct. 1, 1957. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Sequoia Hospital District, San Mateo County, Calif.

**Bond Sale**—The \$2,500,000 hospital bonds offered Oct. 16—v. 186, p. 1422—were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco; Security-First National Bank of Los Angeles; Blyth & Co., Inc.; Harris Trust & Savings Bank, of Chicago; R. H. Moulton & Co.; Weeden & Co.; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Beane; J. Barth & Co.; Wm. R. Staats & Co.; Paine, Webber, Jackson & Curtis; Eastman Dillon, Union Securities & Co.; H. E. Work & Co.; Stone & Youngberg; Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; Shuman, Agnew & Co.; Hill Richards & Co.; J. Earle May & Co., and C. N. White & Co., at a price of 100.007, a net interest cost of about 3.60%, as follows:

\$375,000 6s. Due on June 15 from 1959 to 1961 inclusive.  
130,000 5½s. Due on June 15, 1963.

780,000 3½s. Due on June 15 from 1964 to 1968 inclusive.  
1,215,000 3½s. Due on June 15 from 1969 to 1976 inclusive.

#### Sonoma County Flood Control and Water Conservation District (P. O. Sonoma), Calif.

**Bond Offering**—The \$690,000 water transmission system bonds offered Oct. 15—v. 186, p. 1675—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco; Harris Trust & Savings Bank, of Chicago; Merrill Lynch, Pierce, Fenner & Beane; J. Barth & Co.; Wm. R. Staats & Co.; Taylor & Co.; Stone & Youngberg; H. E. Work & Co.; Irving Lundborg & Co.; Lawson, Levy, Williams & Stern, and C. N. White & Co., at 100.013, a net interest cost of about 3.72%, as follows:

\$140,000 4½s. Due on June 15 from 1961 to 1975 inclusive.  
225,000 3½s. Due on June 15 from 1976 to 1985 inclusive.  
325,000 3½s. Due on June 15 from 1986 to 1991 inclusive.

#### Victor School District, San Bernardino County, Calif.

**Bond Sale**—The \$75,000 building bonds offered Oct. 14—v. 186, p. 1676—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at 101.14, a basis of about 4.34%.

#### Westminster School District, Orange County, Calif.

**Bond Sale**—The \$167,000 building bonds offered Oct. 15—v. 186, p. 1676—were awarded to the Security-First National Bank of Los Angeles, as 4½s, at 100.50, a basis of about 4.45%.

#### Woodland School District, Yolo County, Calif.

**Bond Sale**—The \$378,000 school bonds offered Oct. 15—v. 186, p. 1422—were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Beane; Wm. R. Staats & Co.; J. Barth & Co.; Stone & Youngberg; Lawson, Levy, Williams and Stern; Irving Lundborg & Co., and C. N. White



& Co., at 100.002, a net interest cost of about 3.49%, as follows:  
\$53,000 5½s. Due on Oct. 15 from 1958 to 1964 inclusive.  
20,000 4s. Due on Oct. 15, 1965.  
160,000 3½s. Due on Oct. 15 from 1966 to 1972 inclusive.  
145,000 3½s. Due on Oct. 15 from 1973 to 1976 inclusive.

### CONNECTICUT

**Danbury (P. O. Danbury), Conn.**  
**Bond Sale**—The \$150,000 highway construction bonds offered Oct. 15—v. 186, p. 1550—were awarded to Tucker, Anthony & R. L. Day, as 3.40s, at 100.17, a basis of about 3.86%.

### FLORIDA

**Jacksonville, Fla.**  
**Bond Offering**—Commissioner of Finance Dallas L. Thomas announces that bids will be received until 11 a.m. (EST) on Nov. 7 for the purchase of \$30,000,000 utilities tax revenue bonds.  
**Note**—No bids were received for the foregoing bonds when originally offered on May 9.

**Pompano Beach, Fla.**  
**Certificate Sale**—The \$450,000 public improvement revenue certificates offered Oct. 15—v. 186, p. 1550—were awarded to a group composed of Barcus, Kindred & Co., Atwill & Co., Stranahan, Harris & Co., Inc., and Mullaney, Wells & Co., at 97.69, a net interest cost of about 4.54%, as follows:  
\$157,000 4½s. Due on Nov. 1 from 1958 to 1967 inclusive.  
293,000 4.40s. Due on Nov. 1 from 1968 to 1979 inclusive.

### GEORGIA

**Calhoun, Ga.**  
**Bond Sale**—An issue of \$250,000 water and sewerage revenue bonds was sold to the Robinson-Humphrey Co., Inc., as follows:  
\$164,000 5s. Due on June 1 from 1959 to 1982 inclusive.  
86,000 5½s. Due on June 1 from 1983 to 1987 inclusive.  
The bonds are dated Oct. 1, 1957 and are callable as of June 1, 1972. Principal and interest (J-D) payable at the Trust Company of Georgia, of Atlanta. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

**Clarke County School District (P. O. 394 South Millidge Ave., Athens), Ga.**  
**Bond Offering**—Sealed bids will be received by the County Board of Education until noon (EST) on Oct. 29 for the purchase of \$647,000 general obligation bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1981 incl. Principal and interest (J-J) payable at the Citizens and Southern National Bank, Athens.

**Smyrna, Ga.**  
**Bond Sale**—An issue of \$275,000 water and sewerage revenue bonds was sold to Robinson-Humphrey Co., Inc., as 5s. Dated Sept. 1, 1957. Due on Jan. 1 from 1965 to 1985 inclusive. Interest J-J. Legality approved by the Fulton National Bank, of Atlanta.

**Summerville, Ga.**  
**Bond Sale**—An issue of \$200,000 recreation bonds was sold to Byron Brooke & Co., as follows:  
\$112,000 4½s. Due on April 1 from 1959 to 1968 inclusive.  
88,000 4¾s. Due on April 1 from 1969 to 1973 inclusive.  
Dated Oct. 1, 1957. Principal and interest (A-O) payable at the First National Bank, of Atlanta. Legality approved by Kelley and Mobley, of Atlanta.

**University System Building Authority, Ga.**  
**Bond Sale**—A syndicate headed by Blyth & Co., Inc., and the Robinson-Humphrey Co., Inc., purchased on Oct. 16 an issue of \$6,000,000 revenue bonds as 4½s. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1982 incl. Bonds due in 1968 and thereafter are callable as of Nov. 1, 1967. Principal and

interest (M-N) payable at the First National Bank of Atlanta, and Chemical Corn Exchange Bank, New York City. Legality approved by Bird & Howell, of Atlanta, for the Authority, and Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta, for the underwriters.

The bonds are obligations of the Authority, payable from a prior lien on rentals received under a lease with the Board of Regents of the University System of Georgia and from other income of the Authority. The lease agreement stipulates that such rentals paid to the Authority by the Board of Regents shall be a first operating charge on any and all monies received by the Board of Regents, including State appropriations.

Other members of the syndicate: Equitable Securities Corporation, Smith, Barney & Co., Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane, White, Weld & Co., B. J. Van Ingen & Co., Blair & Co., Inc., R. S. Dickson & Co., First of Michigan Corporation, W. H. Morton & Co., Courts & Co., E. F. Hutton & Co.

Johnson, Lane, Space Corp., Byron Brooke & Co., Sterne, Agee & Leach, Newman, Brown & Co., Schaff & Jones, Inc., First South-eastern Corp., J. H. Hillsman & Co., J. W. Tindall & Co., Varnedoe, Chisholm & Co., Interstate Securities Corp., Tillman-Whitaker Co., and Hoffman-Walker Co.

### HAWAII

**Kauai County (P. O. Lihue), Hawaii**  
**Bond Offering**—K. C. Ahana, County Treasurer, will receive sealed bids at the Chemical Corn Exchange Bank, Corporate Trust Dept. 30 Broad St., New York 15, until 2 p.m. (EST) on Nov. 6 for the purchase of \$331,000 public improvement bonds. Dated Sept. 15, 1957. Due on Sept. 15 from 1962 to 1986 inclusive. Principal and interest payable at the County Treasurer's office, or at the above-mentioned Bank. Legality approved by Wood, King & Dawson, of New York City.

### ILLINOIS

**Aurora, Ill.**  
**Bond Offering**—William G. Konrad, City Clerk, will receive sealed bids until 5 p.m. (CDST) on Oct. 29 for the purchase of \$600,000 motor vehicle parking system revenue bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1987 inclusive. Callable on or after Nov. 1, 1977. Principal and interest (M-N) payable at a bank or trust company in Aurora or Chicago, mutually agreed upon between the City and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

**Belvidere, Ill.**  
**Bond Sale**—The \$750,000 sewerage revenue bonds offered Oct. 10—v. 186, p. 1550—were awarded to a group composed of B. J. Van Ingen & Co., Bacon, Whipple & Co., and Mullaney, Wells & Co., at a price of 100.009, a net interest cost of about 4.47%, as follows:  
\$710,000 4½s. Due on Dec. 1 from 1958 to 1993 inclusive.  
40,000 4¾s. Due on Dec. 1, 1994.

**Chicago, Ill.**  
**Certificate Offering**—Sealed bids will be received until Nov. 13 for the purchase of \$20,000,000 water works revenue certificates of indebtedness. Dated Dec. 1, 1957. Due on Dec. 1 from 1963 to 1982 inclusive.

**Columbia, Ill.**  
**Bond Offering**—J. J. Volkert, Jr., City Clerk, will receive sealed bids until 8 p.m. (CDST) on Oct. 28 for the purchase of \$80,000 sewerage extension and improvement revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of Nov. 1, 1967. Principal and interest (M-N) payable at the St. Louis

Union Trust Company, St. Louis. Legality approved by Charles & Trauernicht, of St. Louis.

**Cook County Housing Authority (P. O. Chicago), Ill.**  
**Note Sale**—The \$1,010,000 notes offered Oct. 15 were awarded as follows:

\$300,000 to LaSalle National Bank, Chicago, at 2.45%.  
250,000 to American National Bank & Trust Co., Chicago, at 2.58%.  
200,000 to Chicago National Bank, Chicago, at 2.40%.  
200,000 to City National Bank & Trust Co., Chicago, taking \$100,000 at 2.50% and \$100,000 at 2.60%.  
60,000 Salomon Bros. & Hutzler, at 2.69%, plus a premium of \$16.

**DeKalb County (P. O. Sycamore), Illinois**

**Bond Sale**—The \$1,000,000 road bonds offered Oct. 15 were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, White-Phillips Co., and Farwell, Chapman & Co., as 3¾s, at 100.56, a basis of about 3.16%.

**DuPage County School District No. 46 (P. O. Elmhurst), Ill.**

**Bond Offering**—William S. Scovill, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Oct. 28 for the purchase of \$2,520,000 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977 incl. Principal and interest (J-J) payable at a Chicago banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**DuPage County School District No. 44 (P. O. Lombard), Ill.**

**Bond Offering**—E. Schultz, Secretary of the Board of Education, will receive sealed bids until Oct. 30 for the purchase of \$270,000 building bonds.

**Franklin County School District No. 47 (P. O. Benton), Ill.**

**Bond Sale**—An issue of \$137,000 building bonds was sold to Quail & Company, of Davenport, as follows:  
\$62,000 4¾s. Due on Jan. 1 from 1959 to 1971 inclusive.  
75,000 5s. Due on Jan. 1 from 1972 to 1977 inclusive.

**Herrin, Ill.**  
**Bond Offering**—Charles W. Campbell, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 29 for the purchase of \$440,000 water revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1997 inclusive. Callable as of Dec. 1, 1973. Principal and interest payable at a bank in Chicago or St. Louis. Legality approved by Charles & Trauernicht, of St. Louis.

**Jefferson County Community Consol. Sch. Dist. No. 7 (P. O. Mount Vernon), Ill.**

**Bond Sale**—An issue of \$58,000 5% school building bonds was sold to the White-Phillips Co. Dated Sept. 1, 1957. Due on Jan. 1 from 1959 to 1977 incl. Legality approved by Charles & Trauernicht, of St. Louis.

**Lee, Ogle and DeKalb Counties Community Unit Sch. Dist. No. 271 (P. O. Lee Center), Ill.**

**Bond Sale**—An issue of \$200,000 4¼%, 4% and 4% school funding bonds was sold to Harry J. Wilson & Co. Dated Aug. 1, 1957. Due on Jan. 1 from 1959 to 1977 incl. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Logan and Tazewell Counties Community Unit Sch. District No. 21 (P. O. Hartsburg), Illinois**

**Bond Sale**—An issue of \$260,000 school building bonds was sold to a group headed by the Mercantile Trust Company, of St. Louis, as 3.40s, at a price of 100.06, a basis of about 3.38%.

**Saline and Gallatin Counties Community Consolidated Sch. District No. 99 (P. O. Hillcrest), Ill.**

**Bond Sale**—An issue of \$290,000 4¾% school building bonds was sold to Benjamin Lewis & Co., of Chicago. Dated Sept. 1, 1957. Due on Jan. 1 from 1960 to 1977 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Springfield Sanitary District (P. O. Springfield), Ill.**

**Bond Sale**—The \$2,200,000 sewer bonds offered Oct. 16—v. 186, p. 1423—were awarded to a group composed of Chemical Corn Exchange Bank, of New York; Dean Witter & Co.; Hallgarten & Co.; Wm. E. Pollock & Co.; Brown Bros. Harriman & Co.; City National Bank & Trust Co., of Kansas City, and Blewer, Glynn & Co., at a price of 100.02, a net interest cost of about 3.05%, as follows:

\$330,000 4s. Due on Nov. 1 from 1959 to 1962 inclusive.  
90,000 3¾s. Due on Nov. 1, 1963.  
1,780,000 3s. Due on Nov. 1 from 1964 to 1977 inclusive.

**Whiteside County Community Consolidated School District No. 149 (P. O. R.R. 4, Morrison), Ill.**

**Bond Offering**—Elwyn W. Nice, Secretary of Board of Education, will receive sealed bids until 9 a.m. (CST) on Oct. 24 for the purchase of \$195,000 school building bonds. Dated Nov. 1, 1957. Due on Dec. 1 from 1958 to 1973 inclusive. Principal and interest (J-D) payable at a place mutually agreeable between the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

**Winnebago County School District No. 113 (P. O. Rockford), Ill.**

**Bond Offering**—James A. Ring, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 23 for the purchase of \$179,000 school building bonds. Dated Oct. 1, 1957. Due on Nov. 1 from 1958 to 1971 incl. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

### INDIANA

**Black Township Civil Township (P. O. Mount Vernon), Ind.**

**Bond Offering**—Leonard Mounts, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Oct. 29 for the purchase of \$233,000 school bonds. Dated Oct. 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1977 inclusive. Principal and interest (J-J) payable at the Peoples Bank & Trust Co., Mount Vernon. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Griffith School Town, Ind.**

**Bond Offering**—William O. Rist, Secretary of Board of School Trustees, will receive sealed bids until 7:30 p.m. (CDST) on Oct. 21 for the purchase of \$45,000 school improvement bonds. Dated Oct. 15, 1957. Due semi-annually from July 15 from 1959 to 1963 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Lynn Township Civil Township (P. O. Mount Vernon), Ind.**

**Bond Offering**—Ivan Alldredge, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Oct. 29 for the purchase of \$34,000 school aid bonds. Dated Oct. 1, 1957. Due semi-annually from July 1, 1958 to July 1, 1975 inclusive. Principal and interest (J-J) payable at the Peoples Bank & Trust Co., Mount Vernon. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Maars Township Civil Township (P. O. Mount Vernon), Ind.**

**Bond Offering**—Marguerite Orth, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Oct. 29 for the pur-

chase of \$71,000 school bonds. Dated Oct. 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1977 inclusive. Principal and interest (J-J) payable at the Peoples Bank & Trust Co., Mount Vernon. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Mount Vernon Metropolitan School District, Ind.**

**Bond Offering**—Robert D. Bayer, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Oct. 29 for the purchase of \$378,000 school building bonds. Dated Oct. 1, 1957. Due semi-annually from July 1, 1958 to July 1, 1981 incl. Principal and interest (J-J) payable at the Peoples Bank & Trust Co., Mount Vernon. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Oak Grove Township (P. O. Oxford), Ind.**

**Bond Offering**—W. Graydon Miller, Township Trustee, will receive sealed bids until 8 p.m. (CST) on Oct. 30 for the purchase of \$135,000 bonds, as follows:  
\$80,000 School Township bonds.  
45,000 Civil Township bonds.

Dated Nov. 1, 1957. Due semi-annually from July 1, 1958 to July 1, 1977 inclusive. Principal and interest (J-J) payable at the State Bank of Oxford. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Penn Township School Building Corporation (P. O. Mishawaka), Indiana**

**Bond Offering**—J. Lloyd Mossey, Secretary, will receive sealed bids until 1:30 p.m. (CST) on Oct. 29 for the purchase of \$3,600,000 first mortgage revenue bonds. Dated Oct. 1, 1957. Due on July 1 from 1960 to 1987 inclusive. Callable on July 1, 1964. Principal and interest (J-J) payable at the St. Joseph Bank & Trust Company, of South Bend. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Note**—No bids were received for the foregoing bonds when originally offered on March 5.

**Point Township Civil Township (P. O. Mount Vernon), Ind.**

**Bond Offering**—Otto Schmitzer, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Oct. 29 for the purchase of \$38,000 school aid bonds. Dated Oct. 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1977 inclusive. Principal and interest (J-J) payable at the Peoples Bank & Trust Co., Mount Vernon. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Terre Haute, Ind.**

**Bond Offering**—Raymond F. Thomas, City Controller, will receive sealed bids until 2 p.m. (CST) on Oct. 30 for the purchase of \$250,000 municipal bonds. Dated Oct. 1, 1957. Due semi-annually from July 1, 1958 to July 1, 1977 incl. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Tipton, Ind.**

**Bond Offering**—Mary A. Ramsay, Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Oct. 30 for the purchase of \$565,000 bonds, as follows:

\$10,000 sewage works refunding and improvement revenue, refunding bonds. Due on Feb. 1 from 1958 to 1962 inclusive.  
555,000 sewage works refunding and improvement revenue, improvement bonds. Due on Feb. 1 from 1959 to 1982 inclusive. Callable as of Feb. 1, 1968.

The bonds are dated Oct. 1, 1957. Principal and interest (F-A) payable at the Citizens National Bank of Tipton. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.



## IOWA

## Ames, Iowa

**Bond Offering**—John W. Prather, City Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Nov. 5 for the purchase of \$113,000 special assessment street improvement bonds. Dated Nov. 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Legality approved by William L. Hassett, of Des Moines.

## Emmetsburg, Iowa

**Bond Offering**—N. A. Christensen, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 22 for the purchase of \$27,000 street construction bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1963 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

## Waverly, Iowa

**Bond Offering**—Ray Hoth, City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on Oct. 23 for the purchase of \$765,000 electric revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Bonds due in 1968 and thereafter are callable as of Dec. 1, 1967. Legality approved by Chapman & Cutler, of Chicago.

**Note**—The foregoing supplements the report in our issue of Oct. 14—v. 186, p. 1676.

## KANSAS

## Lawrence, Kan.

**Bond Offering**—H. C. Fisher, City Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 29 for the purchase of \$1,035,674.89 bonds, as follows:

\$200,674.89 paving and sewer bonds. Due on Aug. 1 from 1959 to 1968 inclusive.  
50,000 airport bonds. Due on Aug. 1 from 1959 to 1968 inclusive.  
785,000 hospital bonds. Due on Aug. 1 from 1959 to 1978 inclusive.

The bonds are dated Nov. 1, 1957. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

## KENTUCKY

## Ballard County (P. O. Wickliffe), Kentucky

**Bond Offering**—Fannie E. Viets, County Clerk, will receive sealed bids until 8:30 a.m. (CST) on Oct. 22 for the purchase of \$125,000 school building revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Callable as of April 1, 1963. Principal and interest (A-O) payable at the Citizens State Bank, Wickliffe. Legality approved by Joseph R. Rubin, of Louisville.

## Danville, Ky.

**Bond Offering**—Jason Wesley, City Clerk, will receive sealed bids until 6:30 p.m. (CST) on Oct. 22 for the purchase of \$36,000 improvement assessment bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1976 incl. Callable as of Nov. 1, 1962. Principal and interest (M-N) payable at the Farmers National Bank of Danville. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

## LOUISIANA

## Calcasieu Parish School District No. 21 (P. O. Lake Charles), La.

**Bond Sale**—The \$660,000 building bonds offered Oct. 15—v. 186, p. 1312—were awarded to the Equitable Securities Corp.

## LaFourche Parish (P. O. Thibodaux), La.

**Bond Offering**—G. G. Zimmerman, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Dec. 11 for the purchase of \$1,540,000 public improvement bonds, as follows:

\$250,000 Series A bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977 inclusive.  
100,000 Series B bonds. Dated

Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977 inclusive.  
220,000 Series C bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977 inclusive.  
970,000 Series 4 bonds. Dated Dec. 1, 1958. Due on Feb. 1 from 1959 to 1978 inclusive.

Alternate proposals are requested on callable and non-callable bonds. Legality approved by Foley, Cox & Judell, of New Orleans.

## Natchitoches Parish (P. O. Natchitoches), La.

**Bond Sale**—The \$450,000 public improvement bonds offered Oct. 16—v. 186, p. 1203—were awarded to Ducournau & Kees.

## Oberlin, La.

**Bond Offering**—Alfred R. Ryder, Town Clerk, will receive sealed bids until 5 p.m. (CST) on Oct. 31 for the purchase of \$12,000 water works bonds. Due serially from 1958 to 1969 inclusive.

## Oleane Parish School District (P. O. New Orleans), La.

**Bond Sale**—The \$3,000,000 school bonds offered Oct. 16—v. 186, p. 1551—were awarded to a group composed of First National City Bank, of New York; Merrill Lynch, Pierce, Fenner & Beane; Roosevelt & Cross; Bacon, Stevenson & Co.; E. F. Hutton & Co.; Ladd Dinkins & Co., and Harrington & Co., at 100.03, a net interest cost of about 4.06%, as follows:

\$310,000 5s. Due on Dec. 1 from 1960 to 1968 inclusive.  
1,930,000 4s. Due on Dec. 1 from 1969 to 1992 inclusive.  
760,000 4.10s. Due on Dec. 1 from 1993 to 1997 inclusive.

## Vernon Parish, Ward Three Ward Wide School District No. 160 (P. O. Leesville), La.

**Bond Offering**—Curtis Bradshaw, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Nov. 7 for the purchase of \$185,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the office of the Parish School Board Treasurer, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

## Washington Parish, Mount Hermon Sch. District (P. O. Franklinton), Louisiana

**Bond Offering**—R. W. Magee, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Nov. 14 for the purchase of \$50,000 school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1977 inclusive. Principal and interest (A-O) payable at the office of the Treasurer of the Parish School Board, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

## MARYLAND

## Maryland State Roads Commission (P. O. Baltimore), Md.

**Bond Sale**—The \$15,000,000 State highway construction bonds offered Oct. 15—v. 186, p. 1551—were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co., at a price of par, a net interest cost of about 3.50%, as follows:

\$2,400,000 5s. Due on Oct. 1 from 1958 to 1965 inclusive.  
2,600,000 3½s. Due on Oct. 1 from 1966 to 1971 inclusive.  
10,000,000 3.40s. Due on Oct. 1, 1972.

Other members of the syndicate: Halsey, Stuart & Co., Inc.; C. J. Devine & Co., White, Weld & Co., Salomon Bros. & Hutzler, Hallgarten & Co., Lee Higginson Corp., A. C. Allyn & Co., Hornblower & Weeks, Kuhn, Loeb & Co., Ladenburg, Thalmann & Co., Reynolds & Co., Hemphill, Noyes & Co., Coffin & Burr, Dick & Merle-Smith, Schoellkopf, Hutton & Pomeroy;

Hayden, Stone & Co., Ira Haupt & Co., F. W. Craigie & Co., Hirsch & Co., Francis I. duPont & Co.,

Roosevelt & Cross, W. E. Hutton & Co., Kean, Taylor & Co., G. H. Walker & Co., Rand & Co., McDonnell & Co.;  
Courts & Co., Dreyfus & Co., Andrews & Wells, Inc., Blunt Ellis & Simmons, Arthur L. Wrign & Co., Mullaney, Wells & Co., R. D. White & Co., G. C. Haas & Co., Burns, Corbett & Pickard, Inc., and Baumgartner & Downing & Co.

## MASSACHUSETTS

## Amesbury Housing Authority, Massachusetts

**Note Offering**—Louis E. Stuart, Chairman, will receive sealed bids at the office of the State Housing Board, 120 Tremont Street, Boston, until noon (DST) on Oct. 23 for the purchase of \$302,000 State-aided project notes. Dated Nov. 6, 1957. Due Oct. 23, 1958.

## Boston, Mass.

**Bond Sale**—The \$16,000,000 bonds offered Oct. 16—v. 186, p. 1551—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City, J. P. Morgan & Co., Inc., Kuhn, Loeb & Co., and Drexel & Co., at a price of 100.03, a net interest cost of about 3.56%, as follows:

\$500,000 Departmental equipment bonds as 5s.  
500,000 public ways construction bonds as 5s.  
500,000 extraordinary repairs bonds as 5s.  
1,500,000 school building and land acquisition bonds as 3½s.  
1,000,000 school building and land acquisition bonds as 3½s.  
1,000,000 parking facilities bonds as 3½s.  
500,000 bridge construction bonds as 3½s.  
500,000 sewerage bonds as 3½s.  
10,000,000 funding bonds as 3½s.

Other members of the syndicate: Continental Illinois National Bank & Trust Co., of Chicago, C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Beane, A. C. Allyn & Co., Carl M. Loeb, Rhoades & Co., Ladenburg, Thalmann & Co., First National Bank, of Portland, Marine Trust Company of Western New York, Buffalo, Hayden, Stone & Co., W. H. Morton & Co., Wm. Blair & Co., Gregory & Sons, Wood, Struthers & Co., R. H. Moulton & Co., Bacon, Whipple & Co.

City National Bank & Trust Co., of Kansas City, Courts & Co., Bartow, Leeds & Co., Third National Bank in Nashville, Wood, Gundy & Co., National City Bank, of Cleveland, Fulton Reid & Co., Janney, Dulles & Battles, Inc., McDonald-Morre & Co., McMaster Hutchinson & Co., Dempsey-Tegeler & Co., Ferris & Co., John Small & Co., and Arthur L. Wright & Co.

## Brookline, Mass.

**Bond Sale**—The \$105,000 skating ring bonds offered Oct. 16 were awarded to George P. Fogg & Co., as 3.10s, at 100.14, a basis of about 3.07%.

Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1972 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

## Buckland-Shelburne Regional Sch. District (P. O. Buckland), Mass.

**Bond Sale**—The \$650,000 school bonds offered Oct. 9—v. 186, p. 1551—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Goldman, Sachs & Co., and Townsend, Dabney & Tyson, as 3.70s, at 100.05, a basis of about 3.69%.

## Canton, Mass.

**Bond Offering**—Howard B. Capen, Town Treasurer, will receive sealed bids c/o Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EDST) on Oct. 23 for the purchase of \$430,000 school bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1958 to 1977 inclusive.

Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

## Dudley, Mass.

**Note Sale**—An issue of \$80,000 sewer notes was sold to Tyler & Co., of Boston, as 4.20s, at a price of 100.59, a basis of about 4.12%.

The notes are dated Oct. 1, 1957 and mature on Oct. 1 from 1958 to 1977 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Massachusetts Department of Corporations and Taxation.

## Haverhill, Mass.

**Bond Offering**—Helen V. Walker, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (DST) on Oct. 22 for the purchase of \$45,000 water bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1966 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## Massachusetts (Commonwealth of)

**Bond Sale**—The \$63,500,000 various capital improvement bonds offered Oct. 15—v. 186, p. 1551—were awarded to a consolidated syndicate headed by Chase Manhattan Bank, First National City Bank, Bankers Trust Co., all of New York City, First National Bank of Chicago, Lehman Bros., First Boston Corp., and Phelps, Fenn & Co., as 3½s, at a price of 100.09, a basis of about 3.49%.

Other members of the syndicate:

Halsey, Stuart & Co.; Chemical Corn Exchange Bank; Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Salomon Bros. & Hutzler; Goldman, Sachs & Co.; Continental Illinois National Bank and Trust Company of Chicago; The Northern Trust Company; C. J. Devine & Co.; Eastman Dillon, Union Securities & Co.; Glore, Forgan & Co.

Kidder, Peabody & Co.; Drexel & Co.; The Philadelphia National Bank; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Blair & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; The First National Bank of Boston; White, Weld & Co.; Seattle-First National Bank; Ladenburg, Thalmann & Co.; Bear, Stearns & Co.; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; Shields & Company; Stone & Webster Securities Corporation; Paine, Webber, Jackson & Curtis; The First National Bank of Portland, Ore.

The Boatmen's National Bank of St. Louis; A. C. Allyn and Company Inc.; Equitable Securities Corporation; B. J. Van Ingen & Co., Inc.; G. H. Walker & Co.; Hornblower & Weeks; Hemphill, Noyes & Co.; Barr Brothers & Co.; Coffin & Burr Inc.; Dean Witter & Co.; Dick & Merle-Smith; Adams, McEntee & Co., Inc.; Bache & Co.; Baxter & Company; Francis I. du Pont & Co.; A. G. Becker & Co., Inc.; Hallgarten & Co.; J. C. Bradford & Co.; Braun, Bosworth & Co., Inc.; Geo. B. Gibbons & Co., Inc.; Kean, Taylor & Co.; Alex. Brown & Sons; First of Michigan Corp.; Clark Dodge & Co.; Dominick & Dominick; Stroud & Company, Inc.; Estabrook & Co.; Ira Haupt & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Hayden, Stone & Co.; Hirsch & Co.; Laidlaw & Co.; W. H. Morton & Co., Inc.; Lee Higginson Corporation; W. E. Hutton & Co.; The Marine Trust Company of Western New York; Laurence M. Marks & Co.; Reynolds & Co.; R. S. Dickson & Company, Inc.; Roosevelt & Cross, Inc.; Shearson, Hammill & Co.; City National Bank & Trust Co., Kansas City, Mo.; F. S. Smithers & Co.; Weeden & Co., Inc.; Tucker, Anthony & R. L. Pav; Commerce Trust Company, Kansas City, Mo.; Wood, Struthers

& Co.; Gregory & Sons; The Ohio Company; William Blair & Company; R. H. Moulton & Company. Branch Banking & Trust Co., Wilson, N. C.; Fitzpatrick, Sullivan & Co.; Laird, Bissell & Meeds; Eldredge & Co., Inc.; E. F. Hutton & Company; Bartow Leeds & Co.; King, Quirk & Co., Inc.; Bacon, Stevenson & Co.; Rand & Co.; Townsend, Dabney and Tyson; Spencer Trask & Co.; Fidelity Union Trust Company, Newark; National State Bank, Newark; Chas. E. Weigold & Co., Inc.; Dwinell, Harkness & Hill, Inc.; Robert Winthrop & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; American Securities Corp.; Baker, Watts & Co.; Blunt Ellis & Simmons; California Bank, Los Angeles; Courts & Co.; Tripp & Co., Inc.; First Southwest Company; McCormick & Co.; A. M. Kidder & Co., Inc.; Wm. E. Pollock & Co., Inc.; Rockland-Atlas National Bank of Boston; R. D. White & Company; Third National Bank in Nashville; Wachovia Bank and Trust Company, Winston-Salem.

## Middlesex County (P. O. East Cambridge), Mass.

**Note Sale**—The \$300,000 notes offered Oct. 15—v. 186, p. 1676—were awarded to the Second Bank- State Street Trust Co., Boston, at 2.07% discount.

## Northboro-Southboro Regional Sch. Dist. (P. O. Northboro), Mass.

**Bond Sale**—The \$150,000 school bonds offered Oct. 15—v. 186, p. 1676—were awarded to W. E. Hutton & Co., and Weeden & Co., jointly, as 3½s, at 100.30, a basis of about 3.70%.

## Saugus, Mass.

**Note Sale**—An issue of \$24,000 highway notes was sold on Oct. 15 to National Shawmut Bank of Boston, at 2.25% discount. Due April 15, 1958.

## Westfield, Mass.

**Bond Sale**—The \$137,000 water main bonds offered Oct. 16 were awarded to Goldman, Sachs & Co., as 3½s, at 100.19, a basis of about 3.21%.

Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1971 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ely, Bartlett & Crown, of Boston.

## Woburn, Mass.

**Bond Offering**—Michael J. Curran, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Oct. 24 for the purchase of \$1,110,000 bonds, as follows:  
\$960,000 school bonds. Due on Nov. 1 from 1958 to 1977 inclusive.  
150,000 sewer bonds. Due on Nov. 1 from 1958 to 1972 inclusive.

The bonds are dated Nov. 1, 1957. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## MICHIGAN

## Belleville, Mich.

**Bond Sale**—The \$113,000 special assessment and general obligation bonds offered Oct. 7—v. 186, p. 1424—were awarded to Kenower, MacArthur & Co.

## Bentley Community School District, Mich.

**Bond Sale**—The \$500,000 school building bonds offered Oct. 14—v. 186, p. 1676—were awarded to John Nuveen & Co., and Ryan, Sutherland & Co., jointly, at 100.02, a net interest cost of about 4.39%, as follows:

\$160,000 4½s. Due on July 1 from 1958 to 1969 inclusive.  
155,000 4½s. Due on July 1 from 1970 to 1976 inclusive.  
185,000 4½s. Due on July 1 from 1977 to 1983 inclusive.

## Buena Vista Township Sch. Dist. No. 5 (P. O. Saginaw), Mich.

**Bond Sale**—The \$53,000 building bonds offered Oct. 15—v. 186,



p. 1676—were awarded to a group composed of Kenower, MacArthur & Co.; McDonald-Moore & Co., and H. V. Sattley & Co.

#### Carson City Community Sch. Dist., Michigan

**Bond Offering**—Carleton Wilson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 24 for the purchase of \$550,000 school site and building bonds. Dated Oct. 1, 1957. Due on July 1 from 1960 to 1986 inclusive. Callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Center Line Public School District, Michigan

**Bond Offering**—Edward Jenune, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 4 for the purchase of \$1,850,000 school building bonds. Dated Sept. 1, 1957. Due on July 1 from 1960 to 1987 inclusive. Bonds due in 1974 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Clearwater Township (P. O. Rapid City), Mich.

**Bond Offering**—Coburn Tuller, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 21 for the purchase of \$15,000 building bonds. Dated Oct. 1, 1957. Due on July 1 from 1958 to 1964 inclusive. Callable as of July 1, 1961. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Fraser Public School District, Mich.

**Bond Offering**—Leo C. Gibbons, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 23 for the purchase of \$800,000 school building bonds. Dated Dec. 1, 1957. Due on June 1 from 1959 to 1985 inclusive. Callable as of June 1, 1972. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Genesee Fourth Class Sch. Dist. No. 6 (P. O. Genesee), Mich.

**Bond Offering**—Fred Funch, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 22 for the purchase of \$275,000 school building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1984 inclusive. Bonds due in 1970 and thereafter are callable beginning July 1, 1969. Principal and interest (J-J) payable at a banking institution in Michigan to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

#### Gibraltar, Mich.

**Bond Sale**—The \$1,475,000 sewer bonds offered Oct. 14—v. 186, p. 1552—were awarded to a group composed of Blyth & Co., Inc.; Braun, Bosworth & Co.; The First of Michigan Corporation; Paine, Webber, Jackson & Curtis; Kenower, MacArthur & Co.; Watling, Lerchen & Co.; H. V. Sattley & Co.; McDonald-Moore & Co.; Stranahan, Harris & Co.; Ryan, Sutherland & Co.; Friday & Co., and Charles Parcels & Co., as 5s.

#### Lawrence Public School District, Michigan

**Bond Offering**—T. Conway Neville, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 24 for the purchase of \$250,000 school refunding building and site bonds. Dated Nov. 1, 1957. Due on July 1 from 1958 to 1975 inclusive. Callable as of July 1, 1962. Principal and interest (J-J) payable at a banking institution design-

nated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Marlette, Mich.

**Bond Sale**—The \$160,000 bonds offered Oct. 9—v. 186, p. 1552—were awarded to McDonald-Moore & Co., and H. V. Sattley & Co., jointly, at a price of 100.05, a net interest cost of about 4.60%, as follows:

\$95,000 sewage disposal system bonds, for \$30,000 4½s, due on Oct. 1 from 1958 to 1967 inclusive; \$24,000 4½s, due on Oct. 1 from 1968 to 1975 inclusive; \$23,000 4½s, due on Oct. 1 from 1976 to 1983 inclusive; and \$18,000 4½s, due on Oct. 1 from 1984 to 1986 inclusive.

65,000 storm sewer bonds, for \$20,000 4½s, due on Oct. 1 from 1958 to 1967 inclusive; \$16,000 4½s, due on Oct. 1 from 1968 to 1975 inclusive; \$17,000 4½s, due on Oct. 1 from 1976 to 1983 inclusive; and \$12,000 4½s, due on Oct. 1 from 1984 to 1986 inclusive.

#### Marshall Township School District No. 2 (P. O. Route No. 2, Marshall), Mich.

**Bond Offering**—Alfred Laughlin, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 23 for the purchase of \$90,000 school site and building bonds. Dated Sept. 1, 1957. Due on April 1 from 1958 to 1975 inclusive. Callable as of April 1, 1962. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Muskegon County (P. O. Muskegon), Mich.

**Note Sale**—The \$330,000 tax anticipation notes offered Oct. 14—v. 186, p. 1677—were awarded to the Lumbermen's Bank of Muskegon, at 3% interest.

#### Muskegon Public School District, Michigan

**Bond Sale**—The \$1,750,000 Junior High School Building bonds offered Oct. 16—v. 186, p. 1677—were awarded to a group composed of First of Michigan Corporation, Braun, Bosworth & Co., Inc., Mercantile Trust Company, of St. Louis, Paine, Webber, Jackson & Curtis, Kenower, MacArthur & Co., McDonald-Moore & Co., and Walter J. Wade, Inc., at a price of 100.03, a net interest cost of about 3.58%, as follows:

\$95,000 4½s. Due on April 1 from 1960 to 1962 inclusive.  
260,000 4½s. Due on April 1 from 1963 to 1968 inclusive.  
275,000 3½s. Due on April 1 from 1969 to 1973 inclusive.  
1,120,000 3½s. Due on April 1 from 1974 to 1986 inclusive.

#### Novi Community School District, Michigan

**Bond Offering**—Georgia H. Larson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 30 for the purchase of \$600,000 school building and site bonds. Dated Oct. 1, 1957. Due on June 1 from 1958 to 1983 inclusive. Callable as of June 1, 1968. Interest J-D. Legality approved by Berry, Stevens & Moorman, of Detroit.

#### Sparta Area Consol. Sch. District, Michigan

**Bond Sale**—The \$1,300,000 school building and site bonds offered Oct. 10—v. 186, p. 1425—were awarded to a group composed of Braun, Bosworth & Co., Inc.; Harriman Ripley & Co., Inc.; Paine, Webber, Jackson & Curtis; Kenower, MacArthur & Co.; Walter J. Wade, Inc.; Charles Parcels & Co., and M. B. Vick & Co., at a price of 100.01, a net interest cost of about 4.13%, as follows:

\$295,000 4½s. Due on June 1 from 1958 to 1964 inclusive.  
1,005,000 4½s. Due on June 1 from 1965 to 1983 inclusive.

## MINNESOTA

### Aurora, Minn.

**Bond Offering**—Frances Stepetz, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 28 for the purchase of \$287,000 sewage disposal plant bonds. Dated Sept. 30, 1957. Due on Dec. 31 from 1959 to 1969 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

### Bloomington, Minn.

**Bond Sale**—The \$100,000 park and improvement survey bonds offered Oct. 7—v. 186, p. 1425—were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co., Inc.; J. M. Dain & Co., and Northwestern National Bank of Minneapolis, as 4.40s, at 100.04, a basis of about 4.39%.

### Hennepin County Independent Sch. District No. 12 (P. O. Richfield), Minnesota

**Bond Offering**—Robert B. Gunderson, District Clerk, will receive sealed bids until 5 p.m. (CST) on Oct. 23 for the purchase of \$690,000 school building bonds. Dated Nov. 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1973. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

### Hennepin County Independent Sch. Dist. No. 271 (P. O. Bloomington), Minnesota

**Bond Offering**—Carlton C. Miller, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 31 for the purchase of \$700,000 school building bonds. Dated Nov. 1, 1957. Due on Feb. 1 from 1959 to 1981 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

### Kandiyohi County Common School District No. 36 (P. O. Wilmar), Minnesota

**Bond Sale**—The \$30,000 school building bonds offered Oct. 15—v. 186, p. 1677—were awarded to the Bank of Wilmar.

### Le Sueur County (P. O. Le Center), Minnesota

**Bond Sale**—The \$155,000 general obligation drainage bonds offered Oct. 8—v. 186, p. 1313—were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co., Inc.; J. M. Dain & Co., and the Northwestern National Bank, of Minneapolis, as 3½s, at a price of 100.04, a basis of about 3.24%.

### Marshall County (P. O. Warren), Minn.

**Bond Offering**—Levi G. Johnson, County Auditor, will receive sealed bids until 10:30 a.m. (CST) on Nov. 5 for the purchase of \$62,000 drainage bonds. Dated Nov. 1, 1957. Due on Nov. 17 from 1958 to 1967 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

### Minneapolis, Minn.

**Certificate Sale**—An issue of \$500,000 tax anticipation certificate of indebtedness was sold to a group composed of the Northwestern National Bank; First National Bank; Midland National Bank, all of Minneapolis, and the First National Bank of St. Paul, at 3.50% interest.

### Morrison County Indep. Sch. Dist. No. 482 (P. O. Little Falls), Minn.

**Bond Offering**—R. E. Smith, District Clerk, will receive sealed bids until noon (CST) on Oct. 28 for the purchase of \$50,000 general

obligation school building bonds. Dated Nov. 1, 1957. Due on Feb. 1 from 1959 to 1968 incl. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

### Nicolett and Le Sueur Counties Joint Indep. Consol. Sch. Dist. No. 1 (P. O. St. Peter), Minn.

**Bond Sale**—The \$100,000 general obligation bonds offered Oct. 14—v. 186, p. 1425—were awarded to a group composed of the Northwestern National Bank of Minneapolis, Kalman & Co., American National Bank of St. Paul, Allison-Williams Co., First National Bank of Minneapolis, and Woodard-Elwood Co., at 100.28, a net interest cost of about 3.30%, as follows: \$50,000 3s. Due on Feb. 1 from 1959 to 1963 inclusive.  
50,000 3½s. Due on Feb. 1 from 1964 to 1968 inclusive.

### Norman County (P. O. Ada), Minn.

**Bond Sale**—The \$24,000 drainage bonds offered Oct. 15—v. 186, p. 1677—were awarded to the Ada National Bank of Ada.

### Pennington County (P. O. Thief River Falls), Minn.

**Bond Offering**—C. W. Rodekuhr, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 5 for the purchase of \$65,000 drainage bonds. Dated Nov. 1, 1957. Due on Jan. 1 from 1959 to 1968 incl. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

### Proctor, Minn.

**Bond Offering**—C. George Anderson, Village Clerk, will receive sealed bids until 5 p.m. (CST) on Oct. 24 for the purchase of \$55,000 street improvement bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1958 to 1968 incl. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

### White (P. O. Amara), Minn.

**Bond Offering**—Adolph Hakala, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Oct. 28 for the purchase of \$500,000 hospital bonds. Dated Sept. 30, 1957. Due on Dec. 31 from 1959 to 1968 incl. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

## MISSISSIPPI

### Hancock County (P. O. Bay St. Louis), Miss.

**Bond Offering**—A. C. Mitchell, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 28 for the purchase of \$175,000 hospital bonds.

### Harrison County (P. O. Gulfport), Mississippi

**Bond Sale**—The \$100,000 bonds offered Oct. 8—v. 186, p. 1552—were awarded to Leland Speed Co.

### Magee, Miss.

**Bond Offering**—Natty Turner, Town Clerk, will receive sealed bids until noon (CST) on Oct. 21 for the purchase of \$20,000 water works system bonds. Due serially from 1958 to 1962 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

### Mississippi (State of)

**Bond Offering**—Joe T. Patterson, Attorney General and Ex-Officio Secretary of State Bond Commission, will receive sealed bids until 10 a.m. (CST) on Oct. 30 for the purchase of \$10,000,000 general obligation school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at a paying agent or agents to be designated by the State Bond Commission. Legality approved by Charles & Trauernicht, of St. Louis.

### Washington County (P. O. Greenville), Miss.

**Bond Sale**—The \$400,000 road and bridge bonds offered Oct. 14—v. 186, p. 1677—were awarded to a group composed of First National Bank, of Memphis; Commercial National Bank; First National Bank; Greenville Bank and Trust Co., all of Greenville; Bank of Hollandale, Hollandale, and Bank, of Leland, Leland.

## MISSOURI

### Kansas City Land Clearance for Redevelopment Authority (P. O. Kansas City), Mo.

**Note Sale**—The \$1,931,000 notes offered Oct. 15 were awarded to Salomon Bros. & Hutzler, at 2.52% interest, plus a premium of \$30.

## NEBRASKA

### Dawes County School District No. 71 (P. O. Crawford), Neb.

**Bond Sale**—An issue of \$238,000 building bonds was sold to the Wachob-Bender Corporation.

## NEW HAMPSHIRE

### Cooperative Secondary Sch. Dist. of Hampton (P. O. Hampton Falls), New Hampshire

**Bond Sale**—The \$1,350,000 school bonds offered Oct. 17—v. 186, p. 1677—were awarded to a group composed of W. E. Hutton & Co., Coffin & Burr, Inc., First of Michigan Corp., American Securities Corp., Townsend, Dabney & Tyson, and Dwinell, Harkness & Hill, as 3.90s, at 100.14, a basis of about 3.88%.

### Dist. of Hampton, N. H. —

Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### Jaffrey, N. H.

**Bond Offering**—J. Oren Bellette, Chairman of the Board of Selectmen, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11:30 a.m. (EST) on Nov. 12 for the purchase of \$193,000 sewer bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest payable at the First National Bank of Boston, or at the Monadnock National Bank, Jaffrey. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Keene, N. H.

**Bond Offering**—Clare E. Conant, City Treasurer, will receive sealed bids c/o Merchants National Bank of Boston, 28 State Street, Boston, until noon (EDST) on Oct. 22 for the purchase of \$350,000 municipal parking lot bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1958 to 1977 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### New Hampshire (State of)

**Note Sale**—An issue of \$2,000,000 temporary renewal notes was sold as follows: \$1,000,000 to Merchants National Bank of Boston, at 2.15%, and \$1,000,000 to the Second Bank-State Street Trust Co., at 2.179%. Due Jan. 15, 1958.

## NEW JERSEY

### Bellmawr, N. J.

**Bond Offering**—John Heller, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 30 for the purchase of \$137,000 bonds, as follows: \$122,000 water bonds. Due on Nov. 1 from 1958 to 1980 inclusive.  
15,000 equipment bonds. Due on Nov. 1 from 1958 to 1962 inclusive.

Dated Nov. 1, 1957. Principal and interest (M-N) payable at the First Camden National Bank & Trust Company, Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.



**Clayton, N. J.**

**Bond Sale**—The \$125,000 water bonds was sold to J. B. Hanauer & Co., as 4 1/4s, at a price of 100.19, a basis of about 4.21%.

**Glassboro School District, N. J.**  
**Bond Offering**—Carlton R. Brown, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 29 for the purchase of \$270,000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1979 inclusive. Principal and interest (J-D) payable at the First National bank, of Glassboro. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Lincoln Park, N. J.**

**Bond Offering**—Margaret T. Cook, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$115,000 municipal building bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Boonton Trust Co., Boonton. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Lincoln Park School District, N. J.**

**Bond Offering**—George A. Griffith, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Oct. 31 for the purchase of \$498,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the Boonton Trust Co., Boonton. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Lodi, N. J.**

**Bond Sale**—The \$42,500 sewer and water bonds offered Oct. 14—v. 186, p. 1553—were awarded to Adams & Hinckley, as 4 1/2s, at par.

**Morris Plains School District, N. J.**

**Bond Sale**—The \$300,000 building bonds offered Oct. 15—v. 186, p. 1425—were awarded to B. J. Van Ingen & Co., and Boland, Saffin & Co., jointly, as 4s, at 100.20, a basis of about 3.97%.

**Ocean County (P. O. Toms River), New Jersey**

**Bond Offering**—Emily L. Carter, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (DST) on Nov. 6 for the purchase of \$50,000 land acquisition bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1962 inclusive. Principal and interest (M-N) payable at the First National Bank of Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Rockaway, N. J.**

**Bond Sale**—The \$90,000 water bonds offered Oct. 10—v. 186, p. 1553—were awarded to Adams & Hinckley, of Newark, as 4.20s, at a price of 100.05, a basis of about 4.24%.

**Rockaway School District, N. J.**

**Bond Sale**—The \$895,000 school bonds offered Oct. 10—v. 186, p. 1553—were awarded to a group composed of B. J. Van Ingen & Co., Phelps, Fenn & Co., and Boland, Saffin & Co., as 5s, at a price of 100.10, a basis of about 4.98%.

**Spring Lake, N. J.**

**Bond Offering**—Myron O. Morris, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 4 for the purchase of \$200,000 bonds, as follows:

\$130,000 beach erosion bonds. Due on Nov. 1 from 1958 to 1967 inclusive.

70,000 water bonds. Due on Nov. 1 from 1958 to 1971 inclusive.

The bonds are dated Nov. 1, 1957. Principal and interest (M-N) payable at the First National Bank of Spring Lake. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Wyckoff Township School District (P. O. Wyckoff), N. J.**

**Bond Sale**—The \$630,000 school bonds offered Oct. 16—v. 186, p.

1426—were awarded to a group composed of Roosevelt & Cross, John J. Ryan & Co., and J. R. Ross & Co., taking \$629,000 bonds as 4.10s, at 100.23, a basis of about 4.06%.

**NEW MEXICO****New Mexico (State of)**

**Debt Offering**—The State Board of Finance will receive sealed bids in the Governor's office, Santa Fe, until 9:30 a.m. (MST) on Nov. 5 for the purchase of \$2,000,000 highway debentures. Dated Dec. 1, 1957. Due on Dec. 1, 1962 and 1963. Principal and interest (J-D) payable at the State Treasurer's office, or at the Guaranty Trust Company, of New York City. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**NEW YORK****Babylon Union Free School District No. 4 (P. O. Lindenhurst), N. Y.**

**Bond Offering**—Frank K. Frevele, District Clerk, will receive sealed bids until 2 p.m. (DST) on Oct. 24 for the purchase of \$2,300,000 building bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1987 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, New York City, or at the State Bank of Suffolk, North Linderhurst. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Babylon and Oyster Bay Union Free School District No. 6 (P. O. Amityville), N. Y.**

**Bond Sale**—The \$188,500 school building bonds offered Oct. 17 were awarded to Adams, McEntee & Co., as 3.90s, at 100.19, a basis of about 3.87%.

**Free Sch. Dist. No. 6, N. Y.**

Dated Oct. 1, 1957. Due on April 1 from 1959 to 1977 inclusive. Principal and interest (A-O) payable at the Security National Bank of Huntington, in Amityville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Corinth, Greenfield, Hadley and Day Central School District No. 1 (P. O. Corinth), N. Y.**

**Bond Offering**—Frank McCourt, President of Board of Education, will receive sealed bids until 11 a.m. (EDST) on Oct. 23 for the purchase of \$2,300,000 school building bonds. Dated July 1, 1957. Due on Oct. 1 from 1958 to 1986 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Company, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Geneseo, Groveland, Sparta and West Sparta Central Sch. Dist. No. 1 (P. O. Geneseo), N. Y.**

**Bond Offering**—Gilbert K. Broad, District Clerk, will receive sealed bids until 2 p.m. (DST) on Oct. 23 for the purchase of \$70,000 school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1964 inclusive. Principal and interest (A-O) payable at the Geneseo Valley National Bank & Trust Co., Geneseo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Hempstead Union Free Sch. Dist. No. 3 (P. O. East Meadow), N. Y.**

**Bond Offering**—Alastair MacDonald, District Clerk, will receive sealed bids at the office of Vandewater, Sykes, Heckler & Galloway, 120 Broadway, New York City, until 11 a.m. (DST) on Oct. 22 for the purchase of \$2,820,301 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the First National City Bank of New York. Legality approved by the above-named bond attorneys.

**Illion, N. Y.**

**Bond Sale**—The \$50,000 street improvement bonds offered Oct.

10—v. 186, p. 1553—were awarded to the Ilion National Bank & Trust Company, Ilion, as 3s.

**Lyne, Clayton, Cape Vincent and Brown Central School District No. 1 (P. O. Chaumont), N. Y.**

**Bond Sale**—The \$225,000 school bonds offered Oct. 17—v. 186, p. 1553—were awarded to George B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., jointly, as 3 3/4s, at 100.28, a basis of about 3.71%.

**Monroe, Woodbury, Blooming Grove, Chester and Tuxedo Central School District No. 1 (P. O. Central Valley), N. Y.**

**Bond Sale**—The \$30,000 school building bonds offered Oct. 16—v. 186, p. 1678—were awarded to Roosevelt & Cross, as 3.70s, at 100.05, a basis of about 3.68%.

**New York City Housing Authority, New York**

**Note Offering**—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EDST) on Oct. 22 for the purchase of \$35,130,000 temporary loan notes, as follows: \$19,950,000 Series CTN-1 notes. 15,180,000 Series CTN-2 notes.

Dated Nov. 20, 1957. Due on June 2, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**New York City, N. Y.**

**Bond Offering**—A public sale of \$36,500,000 serial bonds will be held by City Comptroller Lawrence E. Gerosa in his office in the Municipal Building (Room 530) on or about Nov. 19, 1957.

The proceeds of the sale will provide funds for construction and modernization of schools, repaving of streets, and judgments and claims.

The bonds will come in three series: \$24,000,000 payable in one to fifteen years, \$5,000,000 in one to ten years, and \$7,500,000 in one to five years.

It will be the tenth public sale by Gerosa since he took office. He has sold \$371,000,000 up to date.

**Niskayuna (P. O. 28 Jay St., Schenectady), N. Y.**

**Bond Offering**—Harold N. Rowe, Town Supervisor, will receive sealed bids until at the office of Thomas A. Pritchard, Esq., Schenectady, until 2 p.m. (EST) on Oct. 29 for the purchase of \$230,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Schenectady Trust Co., Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Parma, Hamlin, Clarkson and Greece Central School District No. 1 (P. O. Hilton), N. Y.**

**Bond Sale**—The \$525,000 school bonds offered Oct. 15—v. 186, p. 1678—were awarded to Shearson, Hammill & Co., and A. G. Becker & Co., jointly, as 3.40s, at 100.26, a basis of about 3.36%.

**Rye, N. Y.**

**Bond Sale**—The \$1,000,000 public improvement bonds offered Oct. 16—v. 186, p. 1553—were awarded to a group composed of Kuhn, Loeb & Co., Marine Trust Co. of Western New York, Buffalo, Dean Witter & Co., Adams, McEntee & Co., Inc., Wood, Struthers & Co., and Stroud & Co., Inc., as 3 1/4s, at 100.17, a basis of about 3.22%.

**Savona, N. Y.**

**Bond Sale**—The \$38,000 municipal building bonds offered Oct. 10—v. 186, p. 1426—were awarded to the Bank of Bath, as 4s.

**Waverly and Dickinson Central Sch. Dist. No. 1 (P. O. St. Regis Falls), N. Y.**

**Bond Sale**—The \$430,000 school bonds offered Oct. 15—v. 186, p. 1553—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo;

Blair & Co., Inc.; Manufacturers & Traders Trust Co., Buffalo; Roosevelt & Cross, and R. D. White & Co., as 3.70s, at 100.18, a basis of about 3.67%.

**NORTH CAROLINA****Elon College (P. O. Elon), N. C.**

**Bond Sale**—The \$250,000 non-tax exempt dormitory revenue bonds offered Oct. 15—v. 186, p. 1553—were sold to the Federal Housing and Home Finance Agency, as 2 1/2s, at par.

**Fayetteville, N. C.**

**Bond Sale**—The \$2,000,000 sanitary sewer bonds offered Oct. 15—v. 186, p. 1553—were awarded to a group composed of Blyth & Co., Inc.; Smith, Barney & Co.; Trust Company of Georgia, of Atlanta; Hornblower & Weeks; Goodbody & Co., and Interstate Securities Corp., at par, a net interest cost of about 3.47%, as follows:

\$400,000 6s. Due on May 1 from 1959 to 1962 inclusive.

100,000 5 1/4s. Due on May 1, 1963.

1,500,000 3 1/4s. Due on May 1 from 1964 to 1974 inclusive.

**Maiden, N. C.**

**Bond Sale**—The \$60,000 sanitary sewer bonds offered Oct. 15—v. 186, p. 1678—were awarded to Merrill Lynch, Pierce, Fenner & Beane, as 4 1/4s, at 100.03, a basis of about 4.24%.

**Mount Airy, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 22 for the purchase of \$36,000 improvements bonds, as follows:

\$15,000 jail bonds. Due on May 1 from 1959 to 1965 inclusive.

21,000 street bonds. Due on May 1 from 1959 to 1965 inclusive.

Dated Nov. 1, 1957. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City. Legality approved by Pershing, Shetlerly & Mitchell, of New York City.

**OHIO****Columbus, Ohio**

**Bond Sale**—The \$54,120.97 special assessment street improvement bonds offered Oct. 9—v. 186, p. 1426—were awarded to Braun, Bosworth & Co., Inc., as 3 1/2s, at 100.56, a basis of about 3.40%.

**Cuyahoga County (P. O. Cleveland), Ohio**

**Bond Sale**—The various purpose bonds totaling \$3,780,000 offered Oct. 14—v. 186, p. 1426—were awarded to a syndicate composed of Glore, Forgan & Co., First National Bank, of Portland, Fifth Third Union Trust Co., of Cincinnati, Baxter & Co., Wm. W. Pollock & Co., Inc., National City Bank, of Cleveland, McDonnell & Co., Auchincloss, Parker & Redpath, Trip & Co., Inc., Model, Roland & Stone, Green, Ellis & Anderson, Raffensperger, Hughes & Co., Fulton Reid & Co., M. B. Vick & Co., Singer, Deane & Scribner, McDonald-Moore & Co., and Penington, Colket & Co., as 3 1/4s, at a price of 101.23, a basis of about 3.08%.

**Erie County (P. O. Sandusky), Ohio**

**Bond Sale**—The \$47,000 special assessment water improvement bonds offered Oct. 14—v. 186, p. 1426—were awarded to First Cleveland Corp.

**Findlay, Ohio**

**Bond Offering**—C. E. Buffington, City Auditor, will receive sealed bids until noon (EST) on Oct. 24 for the purchase of \$147,300 bonds, as follows:

\$64,600 street improvement bonds. Due on Oct. 1 from 1958 to 1967 inclusive.

82,700 street and sewer district improvement bonds. Due on Oct. 1 from 1958 to 1962 inclusive.

The bonds are dated Oct. 1, 1957. Principal interest (A-O)

payable at the Ohio Bank & Savings Co., Findlay. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Garfield Heights, Ohio**

**Bond Sale**—The \$72,300 special assessment street improvement bonds offered Oct. 14—v. 186, p. 1554—were awarded to the First Cleveland Corp., as 4s, at 100.37, a basis of about 3.93%.

**Lucas, Ohio**

**Bond Sale**—The \$26,990.22 special assessment street improvement bonds offered Oct. 15—v. 186, p. 1426—were awarded to McDonald & Co., at a price of 101.32.

**Middletown City School District, Ohio**

**Bond Sale**—The \$3,500,000 school building bonds offered Oct. 16—v. 186, p. 1554—were awarded to a group composed of Halsey, Stuart & Co., Inc., Harman Ripley & Co., Inc., Goldman, Sachs & Co., John Nuveen & Co., Hornblower & Weeks, Pain, Webber, Jackson & Curtis, First of Michigan Corporation, Stranahan, Harris & Co., Hayden, Miller & Co., H. V. Sattley & Co., McDonald-Moore & Co., and John B. Joyce & Co., as 3 1/2s, at 101.04, a basis of about 3.40%.

**Ohio (State of)**

**Bond Offering**—Ted W. Brown, Secretary of State, will receive sealed bids until noon (EST) on Nov. 19 for the purchase of \$30,000,000 Major Thoroughfare Construction revenue bonds. Dated Dec. 15, 1957. Due on March 15 and Sept. 15 from 1958 to 1972 inclusive. Principal and interest (M-S) payable at the State Treasurer's office; First National City Bank of New York; Union Commerce Bank, Cleveland; or at the Ohio National Bank of Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Sharonville, Ohio**

**Bond Offering**—Clyde Barrow, Village Clerk, will receive sealed bids until noon (EST) on Oct. 30 for the purchase of \$20,000 fire apparatus and equipment bonds. Dated Oct. 15, 1957. Due on Dec. 15 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Provident Savings Bank & Trust Co., Sharonville. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Warren, Ohio**

**Bond Offering**—Carrie Lovett, City Auditor, will receive sealed bids until noon (EST) on Oct. 21 for the purchase of \$117,334 bonds, as follows:

\$41,000 incinerator plant improvement bonds. Due on Dec. 1 from 1958 to 1967 inclusive.

76,334 street improvement special assessment bonds. Due on Dec. 1 from 1959 to 1962 inclusive.

Dated June 1, 1957. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**OKLAHOMA****Cement, Okla.**

**Bond Sale**—The \$55,000 water works extension and improvement bonds offered Oct. 10 were awarded to R. J. Edwards, Inc., and Small-Milburn Co., Inc., jointly.

**Edmond, Okla.**

**Bond Offering**—W. B. Bryan, City Clerk, will receive bids until 7:30 p.m. (CST) on Oct. 21 for the purchase of \$75,000 swimming pool construction and improvement bonds. Due serially from 1959 to 1963 inclusive.

**McAlester, Okla.**

**Bond Sale**—The bonds totaling \$260,000 offered Oct. 9—v. 186, p. 1554—were awarded, as follows: \$155,000 street equipment bonds to R. J. Edwards, Inc. 65,000 fire fighting equipment bonds to the First Securities



Company of Kansas, and Honnold & Co., jointly. 40,000 limited access facility bonds to a group composed of the First National Bank & Trust Co. of Oklahoma City; National Bank of McAlester; Evan L. Davis, and H. I. Josey & Company.

#### Pottawatomie County Dependent School District No. 27 (P. O. Shawnee), Okla.

**Bond Offering**—Johnny Rushing, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Oct. 22 for the purchase of 9,000 bonds, including \$5,000 building and \$4,000 transportation.

#### Tulsa County Indep. Sch. District No. 8 (P. O. Sperry), Okla.

**Bond Sale**—The \$110,000 building bonds offered Oct. 10—v. 186, p. 1554—were awarded to the Liberty National Bank & Trust Co., of Oklahoma City.

### OREGON

#### Douglas County, Green Sanitary District (P. O. Roseburg), Ore.

**Bonds Not Sold**—No bids were received for the \$320,000 sanitary bonds offered Oct. 14—v. 186, p. 1554.

#### Washington County School District No. 48 (P. O. Beaverton), Oregon

**Bond Offering**—Madeline Hummel, District Clerk, will receive

sealed bids until 8 p.m. (PST) on Oct. 28 for the purchase of \$415,000 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Note**—The foregoing supplements the report in our issue of Oct. 14—v. 186, p. 1679.

### PENNSYLVANIA

#### Beaver Falls Redevelopment Authority, Pa.

**Note Sale**—The \$542,000 notes offered Oct. 15 were awarded to the Chemical Corn Exchange Bank, New York City, at 2.83% interest.

#### Braddock Borough Parking Authority (P. O. Pittsburgh), Pa.

**Bond Sale**—An issue of \$425,000 parking revenue bonds was sold privately to a group composed of Singer, Deane & Scribner; Arthurs, Lestrangle & Co.; Moore, Leonard & Lynch; Stroud & Co., and Thomas & Co. The serial bonds, maturing on Oct. 1 from 1959 to 1979 inclusive, bear interest rates starting at 4% and increasing to 5.35%. The \$275,000 term bonds, due Oct. 1, 1977, are 5½%. The bonds are dated Oct. 1, 1957 and subject to prior redemption. Principal and interest (A-O)

payable at the Western Pennsylvania National Bank, McKeesport. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

#### Granville Township (P. O. Lewistown), Pa.

**Bond Offering**—James A. Wheeler, Secretary, will receive sealed bids until 7:30 p.m. (EST), on Oct. 21 for the purchase of \$17,000 general obligation bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1967 inclusive. Callable as of Nov. 1, 1962. Principal and interest payable at the Township Treasurer's office.

#### Haverford Township Sch. District (P. O. Havertown), Pa.

**Bond Sale**—The \$360,000 general obligation bonds offered Oct. 10—v. 186, p. 1427—were awarded to a group composed of Stroud & Co.; Butcher & Sherrerd, and Fauset, Steele & Co., at a price of \$100.006, a net interest cost of about 2.92%, as follows:

\$60,000 4s. Due on Oct. 1 from 1958 to 1960 inclusive.  
80,000 2½s. Due on Oct. 1 from 1961 to 1964 inclusive.  
180,000 2½s. Due on Oct. 1 from 1965 to 1973 inclusive.  
40,000 3s. Due on Oct. 1 from 1974 to 1977 inclusive.

#### Lower Paxton Township Authority (P. O. Harrisburg), Pa.

**Bond Sale**—An issue of \$1,185,000 school revenue bonds was sold to a group composed of Butcher & Sherrerd; Goldman, Sachs & Co.; Paine, Webber, Jackson & Curtis; Dolphin & Co., Bache & Co.; Schmidt, Poole, Roberts & Parke; Schaffer, Necker & Co.; Yarnall, Biddle & Co., and Fauset, Steele & Co. The bonds bear interest rates starting at 4½% and rising to 5¼%. In the case of the maturities from 1962 to 1977 inclusive, while the \$855,000 bonds due Nov. 1, 1997 bear a rate of 5¼%. The bonds are dated Nov. 1, 1957 and are callable after 10 years from date of issue. Principal and interest (M-N) payable at the Dauphin Deposit & Trust Co., Harrisburg. Legality approved by Nissley, Cleckner & Fearen, of Harrisburg.

#### Luzerne County (P. O. Wilkes-Barre), Pa.

**Bond Offering**—Robert H. Stroh, County Controller, will receive sealed bids until 11 a.m. (EST) on Oct. 30 for the purchase of \$1,000,000 general obligation improvement bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of Dec. 1, 1967. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### Luzerne County Institution District (P. O. Wilkes-Barre), Pa.

**Bond Offering**—Robert H. Stroh, County Controller, will receive sealed bids until 11 a.m. (EST) on Oct. 30 for the purchase of \$4,500,000 general obligation improvement bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1983 inclusive. Bonds due in 1971 and thereafter are callable as of Dec. 1, 1970. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Note**—The foregoing supplements the report in our issue of Sept. 30—v. 186, p. 1427.

#### Marple Township (P. O. Broomal), Pennsylvania

**Bond Sale**—The \$860,000 general obligation improvement bonds offered Oct. 8—v. 186, p. 1427—were awarded to a group composed of Eastman Dillon, Union Securities & Co.; Singer, Deane & Scribner; Harrison & Co., and Cunningham, Schmertz & Co., Inc., as 3½s, at a price of 100.46, a basis of about 3.58%.

#### Mulenburg Township School District Authority (P. O. Bellevue Ave., Laureldale), Pa.

**Bond Sale**—An issue of \$600,000

school building revenue bonds was sold to a group composed of ra Haupt & Co.; Bache & Co.; DeHaven & Townsend; Crouter & Bodine, and Rambo, Close & Kerner. The bonds mature on Nov. 1 from 1958 to 1987 inclusive, and bear interest rates ranging from 3½% to 4.10%. Dated Nov. 1, 1957. Interest M-N. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### Pittsburgh, Pa.

**Bond Sale**—The \$6,600,000 bonds offered Oct. 16—v. 186, p. 1679—were awarded to a group headed by Halsey, Stuart & Co. Inc., and J. P. Morgan & Co., Inc., at a price of 100.01, a net interest cost of about 3.29%, as follows:

\$5,300,000 general public improvement bonds as 3¼s.  
1,300,000 funding bonds as 3½s.

Other members of the group: Kuhn, Loeb & Co.; Goldman, Sachs & Co.; Blair & Co., Inc.; Hayden, Stone & Co.; Stroud & Co., Inc.; De Haven & Townsend; Crouter & Bodine; First of Michigan Corporation; Gregory & Sons; King, Quirk & Co., Inc.; A. Webster Dougherty & Co.; Dolphin & Co.; Elkins, Morris, Stokes & Co.; Harrison & Co.; Bartow, Leeds & Co.; A. E. Masten & Co., and J. S. Strauss & Co.

#### Washington County Institution Dist. (P. O. Washington), Pa.

**Bond Sale**—The \$100,000 general obligation bonds offered Oct. 14 were awarded to McJunkin, Patton & Co., as 3½s, at a price of 100.18.

#### Wilkes-Barre School District, Pa.

**Bond Sale**—The \$350,000 general obligation improvement bonds offered Oct. 15—v. 186, p. 1554—were awarded to a group composed of Kidder, Peabody & Co., Ira Haupt & Co., and W. H. Newbold's Son & Co., as 4½s, at 100.26, a basis of about 4.09%.

### PUERTO RICO

#### Ponce, Puerto Rico

**Bond Sale**—The \$1,150,000 4% public improvement bonds offered Oct. 17—v. 186, p. 1679—were awarded to Ira Haupt & Co., and Banco Credito y Ahorro Ponceño, of San Juan, jointly, at a price of 101.21, a basis of about 3.78%.

### SOUTH DAKOTA

#### Meade County, Enning Common Sch. Dist. No. 35 (P. O. Enning), South Dakota

**Bond Sale**—The \$8,000 funding bonds offered Sept. 23—v. 186, p. 1207—were awarded to the Bear Butte Valley Bank, of Sturgis, as 5s.

#### Minnehaha County Indep. School District No. 48 (P. O. Lyons), South Dakota

**Bond Sale**—The \$10,000 school building bonds offered Sept. 23—v. 186, p. 1316—were awarded to the Farmers State Bank of Lyons, as 4s, at par.

#### Rapid City Indep. School District No. 1 (P. O. Rapid City), S. Dak.

**Bond Sale**—The \$2,070,000 School building bonds offered Oct. 16—v. 186, p. 1554—were awarded to a group composed of John Nuveen & Co.; Wm. Blair & Co.; the Commerce Trust Co., of Kansas City; Baxter & Co., American National Bank, of St. Paul; Boettcher & Co., and Wachob-Bender Corp., at 100.0002, a net interest cost of about 3.77%, as follows:

\$270,000 3¾s. Due on Jan. 1 from 1960 to 1968 inclusive.  
1,060,000 3.60s. Due on Jan. 1 from 1969 to 1974 inclusive.  
740,000 3¾s. Due on Jan. 1 from 1975 to 1977 inclusive.

### TEXAS

#### Concho County Commissioners Precinct No. 2 (P. O. Paint Rock), Texas

**Bond Sale**—An issue of \$30,000 road bonds was sold to R. K. Dunbar & Co., Inc., as 4s, and 3¾s. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1967 inclusive.

Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Hereford, Texas

**Bond Offering**—Dudley Bayne, City Manager, will receive sealed bids until 2 p.m. (CST) on Oct. 28 for the purchase of \$96,000 water works and sewer system revenue bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1958 to 1970 inclusive. Principal and interest (M-N) payable at the Mercantile National Bank of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Lake Jackson, Texas

**Bond Offering**—E. C. Rea, Mayor, will receive sealed bids until 8 p.m. (CST) on Nov. 5 for the purchase of \$375,000 bonds, as follows:

\$175,000 general obligation bonds. Dated Nov. 15, 1957. Due on May 15 from 1961 to 1977 inclusive.

200,000 water works and sewer revenue bonds. Dated Oct. 15, 1957. Due on April 15 from 1960 to 1980 inclusive.

#### Orange County Navigation and Port District (P. O. Orange), Texas

**Bond Sale**—An issue of \$1,250,000 first mortgage building and improvement bonds was sold to a syndicate composed of the Metropolitan Dallas Corp.; Emerson & Co.; McClung & Knickerbocker; Dittmar & Co., Inc.; First of Texas Corp.; M. E. Allison & Co., Inc.; Eddleman-Pollock Co., and Rowles, Winston & Co., as follows:

\$70,000 5s. Due on Oct. 1 from 1959 to 1962 inclusive.  
100,000 5½s. Due on Oct. 1 from 1963 to 1967 inclusive.  
140,000 5½s. Due on Oct. 1 from 1968 to 1972 inclusive.  
170,000 5½s. Due on Oct. 1 from 1973 to 1977 inclusive.  
220,000 5½s. Due on Oct. 1 from 1978 to 1982 inclusive.  
220,000 5½s. Due on Oct. 1 from 1983 to 1986 inclusive.  
330,000 5½s. Due on Oct. 1, 1987.

Dated Oct. 1, 1957. Callable on Oct. 1, 1964. Principal and interest (A-O) payable at the Republic National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Paris, Texas

**Bond Sale**—The \$1,000,000 water and sewer system revenue bonds offered Oct. 14—v. 186, p. 1555—were purchased by Rauscher, Pierce & Co., at a price of par, a net interest cost of about 4.24%, as follows:

\$258,000 4s. Due on July 1 from 1959 to 1971 inclusive.  
437,000 4½s. Due on July 1 from 1972 to 1979 inclusive.  
305,000 4.30s. Due on July 1 from 1980 to 1985 inclusive.

#### Seagoville Indep. Sch. Dist., Texas

**Bond Sale**—An issue of \$157,000 school house bonds was sold to Thornton & McMahon, as follows:

\$14,000 4½s. Due on April 1 from 1958 to 1963 inclusive.  
19,000 4¾s. Due on April 1 from 1964 to 1969 inclusive.  
124,000 5s. Due on April 1 from 1970 to 1987 inclusive.

The bonds are dated Sept. 1, 1957 and are callable as of Oct. 1, 1977. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Texas City Indep. Sch. District, Texas

**Bond Sale**—The \$1,000,000 school house bonds offered Oct. 10—v. 186, p. 1555—were awarded to a group composed of Dewar, Robertson & Hancock; Moreland, Brandenberger, Johnston & Currie; Shearson & Hammill & Co.; R. J. Edwards, Inc.; Dwinell, Harkness & Hill, and Muir Investment Corp., at a price of

## Board of Governors of the Federal Reserve System

### BUSINESS INDEXES

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1957	1956	1955	1957	1956	1955
Industrial production, total	144	145	144	146	144	146
Manufactures	146	147	146	147	146	148
Durable	159	162	162	158	159	161
Nondurable	132	131	130	136	133	134
Minerals	129	130	131	130	130	132
Consumer durable goods, total	127	132	123	130	130	132
Major consumer durables	132	141	127	115	139	111
Autos	129	145	106	84	148	59
Other consumer durables	115	114	113	119	116	118
Utility output, total	234	234	220	---	---	---
Electricity	235	236	219	---	---	---
Gas	227	220	---	---	---	---
Construction contracts, value	---	---	---	---	---	---
Residential	---	251	---	---	254	---
All other	---	250	---	---	251	---
Nonagricultural employees, total	---	251	---	---	255	---
Manufacturing (prod. workers)	120.4	120.9	119.2	121.6	121.0	120.4
Employment, total	103.7	104.6	106.0	105.4	105.5	107.9
Durable	111.1	112.9	113.9	111.3	112.2	114.1
Nondurable	95.0	95.0	96.6	98.6	97.6	100.6
Payrolls	---	---	---	165.7	165.0	166.7
Freight carloadings	87	92	96	---	---	---
Department store sales, value	128	134	129	130	118	131
Department store stocks, value	---	1143	139	---	1140	145

**NOTE**—Construction contract indexes based on three-month moving averages, centered at second month of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

\*Estimated. †Preliminary. ‡Not available.

### INDUSTRIAL PRODUCTION

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1957	1956	1955	1957	1956	1955
Durable Manufactures:						
Primary metals	134	136	148	131	128	145
Metal fabricating	174	177	174	171	173	172
Fabricated metal products	140	140	139	144	141	144
Machinery	168	172	175	169	165	177
Nonelectrical	148	151	158	145	142	155
Electrical	206	212	210	216	210	220
Transportation equipment	207	211	193	191	208	181
Autos, trucks, and parts	120	127	112	96	121	92
Other transportation equip.	340	340	317	340	340	317
Instruments	174	177	171	174	174	171
Clay, glass, and lumber products	136	139	139	142	143	145
Stone, clay, and glass products	158	158	154	161	161	157
Lumber and products	---	121	126	---	125	133
Furniture and miscellaneous	135	135	136	139	136	140
Furniture and fixtures	122	123	122	126	124	125
Miscellaneous manufactures	144	144	146	148	144	150
Nondurable Manufactures:						
Textiles and apparel	106	105	108	104	107	105
Textile mill products	---	99	103	---	100	102
Apparel and allied products	---	111	113	---	115	108
Rubber and leather products	119	118	116	122	118	118
Rubber products	---	---	132	---	---	135
Leather and products	---	---	102	---	---	104
Paper and printing	150	150	145	152	148	147
Paper and allied products	---	164	159	---	165	160
Printing and publishing	141	141	137	143	137	139
Newspaper consumption	---	129	131	---	116	133
Job printing and periodicals	---	147	140	---	147	143
Chemicals and petroleum products	174	173	168	175	170	168
Chemicals and allied products	---	185	177	---	180	177
Industrial chemicals	---	203	194	---	199	192
Petroleum and coal products	145	142	143	147	144	145
Food, beverages, and tobacco	114	114	113	130	122	130
Food and beverage mfrs.	---	114	114	---	122	130
Food manufactures	---	113	115	---	123	134
Beverages	---	---	112	---	---	116
Tobacco manufactures	---	---	106	---	---	111
Minerals:						
Mineral fuels	128	129	130	127	127	129
Coal	82	85	86	86	87	90
Crude oil and natural gas	150	150	151	146	146	147
Crude oil	135	134	139	131	130	135
Natural gas and gas liquids	---	---	193	---	---	186
Metal, stone, and earth minerals	130	132	133	143	147	147

\*Estimated. †Preliminary. ‡Not available.



100,005, a net interest cost of about 4.09%, as follows:  
 \$262,000 4½s. Due on Nov. 15 from 1958 to 1963 inclusive.  
 398,000 4s. Due on Nov. 15 from 1969 to 1980 inclusive.  
 340,000 4.10s. Due on Nov. 15 from 1981 to 1987 inclusive.

**Tuloso-Midway Indep. Sch. District (P. O. Corpus Christi), Tex.**  
**Bond Sale**—An issue of \$975,000 schoolhouse refunding bonds was sold to a group composed of the First Southwest Company; Republic National Bank, of Dallas, and Roten, Mosle & Co., as 4.40s, at a price of 100.07, a basis of about 4.39%. Dated Oct. 15, 1957. Due on Oct. 15 from 1958 to 1975 inclusive. Bonds due in 1973 and thereafter are callable as of April 15, 1972. Principal and interest (A-O) payable at the Corpus Christi State National Bank, Corpus Christi. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Wills Point, Texas**  
**Bond Sale**—An issue of \$30,000 street improvement bonds was sold to R. J. Edwards, Inc., as 5s and 4s. Dated Oct. 15, 1957. Due on Oct. 15 from 1958 to 1972 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

## UTAH

**Central Weber Sewer Improvement District (P. O. Ogden), Utah**  
**Bond Offering**—Rulon F. Starley, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Nov. 4 for the purchase of \$2,800,000 general obligation sanitary sewer plant and system bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1976 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

## VERMONT

**Bennington Graded School District, Vermont**  
**Bond Sale**—The \$200,000 school bonds offered Oct. 16—v. 186, p. 1680 were awarded to Townsend, Dabney & Tyson, as 3.70s, at 100.29, a basis of about 3.66%.

**Hartford (P. O. White River Junction), Vermont**  
**Bond Sale**—The \$100,000 refunding bonds offered Oct. 16—v. 186, p. 1680—were awarded to George P. Fogg & Co., as 3.80s.

**Middlebury College (P. O. Middlebury), Vt.**

**Bond Offering**—Egbert C. Hadley, President, will receive sealed bids until 4 p.m. (EDST) on Oct. 28 for the purchase of \$525,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Interest A-O. Legality approved by Davis, Polk, Ward-

Well, Sunderland & Kiendl, of New York City.

**Winooski Graded Sch. District, Vt.**  
**Bond Sale**—The \$380,000 school bonds offered Oct. 10—v. 186, p. 1555—were awarded to Smith, Barney & Co., and Lyons & Shaffo, Inc., jointly, as 4s, at a price of 100.42, a basis of about 3.95%.

## VIRGINIA

**Buena Vista, Va.**  
**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg., Capital Square, Richmond, until noon (EST) on Oct. 31 for the purchase of \$420,000 water and sewer revenue bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1971 inclusive. Principal and interest (J-J) payable at the Peoples National Bank, Charlottesville. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Hampton, Va.**  
**Bond Sale**—The \$2,000,000 general improvement bonds offered Oct. 15—v. 186, p. 1555—were awarded to a group composed of Phelps, Fenn & Co.; F. W. Craigie & Co.; R. W. Pressprich & Co.; Mason-Hagen, Inc.; Rand & Co., and McDonnell & Co., at 100.03, a net interest cost of about 3.54%, as follows:

\$600,000 4s. Due on Oct. 1 from

1958 to 1963 inclusive.  
 1,400,000 3½s. Due on Oct. 1 from 1964 to 1977 inclusive.

## WASHINGTON

**Clark County, Vancouver Sch. Dist. No. 37 (P. O. Vancouver), Wash.**  
**Bond Offering**—Eva Burgett, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Oct. 31 for the purchase of \$525,000 general obligation school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Lewis and Thurston Counties, Centralia Joint School District No. 401 (P. O. Chehalis), Wash.**  
**Bond Offering**—Harold Quick, Lewis County Treasurer, will receive sealed bids until 8 p.m. (PST) on Nov. 12 for the purchase of \$50,000 general obligation bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Port of Vancouver Port District (P. O. Vancouver), Wash.**  
**Bond Sale**—The \$300,000 general obligation bonds offered Oct. 8—v. 186, p. 1316—were awarded to a group composed of the Seattle-First National Bank, of Seattle; Blyth & Co., Inc., and Atkinson & Company.

## WEST VIRGINIA

**Morgantown, W. Va.**  
**Bond Offering**—G. C. Hough, Mayor, will receive sealed bids until 7 p.m. (EST) on Nov. 5 for the purchase of \$171,000 municipal swimming pool bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1960 inclusive. Bonds due in 1960 and thereafter are callable as of Sept. 1, 1958. Principal and interest (J-J) payable at the State Treasurer's office; Farmers & Merchants National Bank, Morgantown, or at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

## WISCONSIN

**Valders (Village), and Cato, Liberty, Eaton and Rockland (Towns) Joint Sch. Dist. No. 1 (P. O. Valders), Wis.**  
**Bond Offering**—Robert W. Wildgrube, District Clerk, will sell at public auction at 3:30 p.m. (CST) on Oct. 31, an issue of \$330,000 school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1976 inclusive. Principal and interest payable at a banking institution designated by the successful bidder.

**Vitebro College (P. O. LaCrosse), Wisconsin**  
**Bond Sale**—The \$400,000 non-tax exempt dormitory revenue bonds offered Oct. 10—v. 186, p. 1428—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

## WYOMING

**DuBois, Wyo.**  
**Bond Sale**—Bosworth, Sullivan & Co., Inc., and Peters, Writer & Christensen, Inc., jointly, were awarded \$75,000 of the \$90,000 sewer revenue bonds offered Sept. 30—v. 186, p. 1208.

**Fremont County, Fort Washakie School District (P. O. Washakie), Wyoming**

**Bond Sale**—The \$150,000 building bonds offered Oct. 14 were awarded to the State, as 3½s, at par.

## CANADA

### BRITISH COLUMBIA

**Prince George, B. C.**  
**Debtenture Sale**—An issue of \$235,000 5% debtentures was sold

to Pemberton Securities, Ltd. Due on Oct. 15 from 1958 to 1977 inclusive.

## NEW BRUNSWICK

**St. John, New Brunswick**  
**Bond Sale**—An issue of \$800,000 improvement bonds was sold to a group composed of Nesbitt, Thomson & Co., Dominion Securities Corp., W. C. Pitfield & Co., and Winslow & Winslow, as 5½s, at 96.61, a basis of about 5.65%. Dated Oct. 15, 1957. Due on Oct. 15 from 1969 to 1977 inclusive.

## NEWFOUNDLAND

**St. John's, Newfoundland**  
**Bond Sale**—An issue of \$1,500,000 capital expenditure bonds was sold to a group headed by Nesbitt, Thomson & Co., Ltd., and the Dominion Securities Corp., Ltd., as 5s, at a price of 88.00. Due in one to 20 years.

## ONTARIO

**Dundas, Ont.**  
**Bond Sale**—An issue of \$55,000 5½% improvement bonds was sold to the Bankers Bond Corp., Ltd., at a price of 95.89. Due on Oct. 15 from 1958 to 1977 inclusive. Interest A-O.

**Owen Sound, Ontario**  
**Debtenture Sale**—An issue of \$300,000 5½% improvement debtentures was sold to A. E. Ames & Co., and the Bank of Montreal, jointly, at a price of 96.60. Due on Oct. 15 from 1958 to 1977 inclusive. Interest A-O.

## QUEBEC

**La Patrie School Board, Que.**  
**Bond Sale**—An issue of \$80,500 building bonds was sold to Belanger, Inc., as 5½s, at a price of 98.17, a basis of about 5.92%. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1972 inclusive. Interest A-O.

**Longueuil, Quebec**  
**Bond Sale**—Paving, sidewalk curbs and street lighting bonds totaling \$124,000 were sold to a group composed of Banque Canadienne Nationale; Credit-Quebec, Inc., and Florido Matteau, as 5½s, at a price of 97.23, a basis of about 5.85%. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Interest M-N.

**Maniwaki School Board, Quebec**  
**Bond Sale**—An issue of \$190,000 school building bonds was sold to Credit-Quebec, Inc., as 5½s, at a price of 97.57, a basis of about 6.006%. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Interest M-S.

**Montreal-East, Quebec**  
**Bond Sale**—An issue of \$700,000 school bonds was sold to A. E. Ames & Co., at 93.68, a net interest cost of about 5.89%, as follows:  
 \$266,000 5½s. Due on Nov. 1 from 1958 to 1967 inclusive.  
 434,000 5s. Due on Nov. 1 from 1968 to 1977 inclusive.

**Roxboro, Quebec**  
**Bond Sale**—An issue of \$400,000 5½% water works and sewer bonds was sold to a group composed of Belanger, Inc., Provincial Bank of Canada, Credit-Quebec, Inc., and Florido Matteau & Files, at a price of 92.01, a basis of about 6.63%. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive.

**St. Marc School Board, Quebec**  
**Bond Sale**—An issue of \$225,500 building bonds was sold to Forget & Forget, as 5½s, at a price of 98.11, a basis of about 5.91%. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Interest A-O.

## SASKATCHEWAN

**Regina, Sask.**  
**Debtenture Sale**—An issue of \$1,050,000 5¼% debtentures was sold to a group composed of the Dominion Securities Corp.; James Richardson & Sons; Mills, Spence & Co.; Bell, Gouinlock & Co.; Houston, Willoughby & Co., and the Bank of Montreal. Due on Aug. 1, 1982. Interest F-A.

This announcement is neither an offer to sell nor a solicitation of an offer to buy any of these Debtentures. The offer is made only by the Prospectus.

\$35,156,700

## Consumers Power Company

4½% Convertible Debtentures Due 1972

Dated November 1, 1957

Due November 1, 1972

Rights, evidenced by subscription warrants, to subscribe for these Debtentures are being issued by the Company to the holders of its Common Stock, which rights will expire at 3:30 P.M., Eastern Standard Time, on November 1, 1957, as more fully set forth in the Prospectus.

Subscription Price 100%

During and after the subscription period the several underwriters may offer Debtentures to the public at prices not less than the Subscription Price set forth above (less, in the case of sales to dealers, the concession allowed to dealers) and not more than the greater of the following prices (i) the highest known price at which the Debtentures are being offered in the over-the-counter market or (ii) the greater of the last sale price or current offering price on the New York Stock Exchange, plus in either case an amount equal to any dealer's concession and accrued interest, if any.

Copies of the Prospectus may be obtained from only such of the undersigned as may legally offer these Debtentures in compliance with the securities laws of the respective States.

MORGAN STANLEY & CO.

THE FIRST BOSTON CORPORATION

EASTMAN DILLON, UNION SECURITIES & CO.

GOLDMAN, SACHS & CO.

KIDDER, PEABODY & CO.

MERRILL LYNCH, PIERCE, FENNER & BEANE

STONE & WEBSTER SECURITIES CORPORATION

DREXEL & CO.

HORNBLOWER & WEEKS

WATLING, LERCHEN & CO.

October 17, 1957.

BLYTH & CO., INC.

GLORE, FORGAN & CO.

HARRIMAN RIPLEY & CO.

LEHMAN BROTHERS

SMITH, BARNEY & CO.

WHITE, WELD & CO.

FIRST OF MICHIGAN CORPORATION

PAINE, WEBBER, JACKSON & CURTIS

DEAN WITTER & CO.