# Financial Chronicle 

## General Corporation and Investment News

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abitibi Power \& Paper Co, Ltd. (\& Subs; )-Earns, Off Six Months Ended June 30-



Net earnings
Dividends declared on preferred shares
Dividends decelared on common shares
Earnings per common sharé:
D. W. Ámbridge, President, states: $\begin{array}{lllll} & \text { The } & \$ 151 & 122,464 \\ \$ 1.85\end{array}$ was due to ergreat extent to the very unfayorable exchange rate on
United States funds which exitsing United States funds which. existed during the perlod under review
and to costs of production which continue to increase despite the and to costs of production which continue to increase despite the
vigorous efforts being made throughout the company to reduce costs wherever possible
"During the first" six months of 1956 the average discount on
. funds was $0.49 \%$, while this" year, during the same period, the U. S. funds was $0.49 \%$, while this year, during the same period, the
average discount was $4.27 \%$. It is difficult to over-emphasize the importance of this discount to Canadian exporting industries:"-V:-V. 184 ,
p. 913 . p. 913.

ACF Industries, Inc-Rogge President of Division Herbert M. Rogge, Executive Vice-President, succeeded Samuel M.
Felton as President of the corporation's American Car and Foundry Feltou as President of the corporation's American Car and Foundry
division when the latter retired on July 31,1957 .
Mi. Felton remains with the company as an advisor.-V. 186, p. 417.

Air Reduction Co., Inc. (\& Subs.)-Earnings LowerPcriod End. June 30-
Net sales Net sales -
Profit before Federal \& $\begin{aligned} & \text { Profit before Federal \& } \\ & \text { Foreign income taxes }\end{aligned} \quad \mathbf{7 6 , 8 1 5 , 1 2 5} \$ 43,042,933 \quad \$ 93,058,632 \quad \$ 82,878,248$ Foreign income taxes
Fed \& for. inc. taxes.
$7,766,690$
$3,881,584$ $\begin{array}{cc}8,236,725 & 16,334,940 \\ 4,173,879 & 8,115,889\end{array}$
$15,874,017$
$7,968,284$
 - Includes non-recurring proftt of six cents per share. tofter preferred stock dividend and based on average number of shares out-
standing during the respective periods.-V. 186, p .417 .

All America Expansion Corp., Pasadena, Calif.-Registration Statement Effective-
The registration statement filed with the SSC on May 3, 1957,
covering a proposed public offering of 92,000 shares of common stock covering a proposed public offering of 92,000 shares of common. stock
at $\$ 1$ per share, was declared effective on Juiy 23 . See V. 185, p. 2209 .
Aluminum Co. of America-Registers With SEC-
This company on July 24 filed a registration statement with the SEC
covering $\$ 30,000,000$ of Interests in the Alcoa Savings Plan for Salaried Employees, together with 300,000 shares of Alcoa common stock which many be aci pur
American Home Products Corp.-New Pres, of UnitKenneth A. Bonham will become Presidant of Whitehall Pharmacal
Co., according to Walter F. Silbersack, President of American Home Froducts Corp, the parent.
Mr. Bonham for six years previous to March 16, 1957 had been an assistant to M. Sillersack, who on the 1atter date, appbinted Mr. Bon-
ham vice-President and General Manager of Whitehall Pharmacal. ham
Belore joining American Home Products Mr. Bonham was President of
Emeison Drus Co.-V. 184 p. Emeison Drug Co.-V. 184, p. 2009.
American Investors Corp., Nashville, Tenn. - Stock Offered-Frank Poole, President, on July 30 announced that the corporation is now offering $4,000,000$ shares of its common stock (par $\$ 1$ ) to the public at a price of $\$ 2$ per share on a best-efforts basis through Mr. Poole, President) and W. Lester Vanadore (Secretary and President)
Treasurer).
A prospectus of the corporation may be obtained from the company on the fifth floor of the Exchange Building, 311 Church street. Nash-
vill, Tenn., or through company agents or any secuitites firms in
Tennessee, South Carolina, Loulsiana and the District of Columbia. PROCEEDS-The ccrporation plans to raise the capital to launch the largest new lite insurance company ever found din the southeastern
section of the United States, which will be known as American Invest-
ment Life Insurance Co. and which will be a wholly-owned subsidiary. EUSINESS-The corporation was incorporated in Tennessee on June f. 1956 , for the purpose of the formation operation and ownership of
the life insurance company. The corporation may also invest in the The prospectus states zhat American Investors will found the Ameri-
Th Investment Lifo Insurance Co, after the first 500,000 shares of the can Investment Lite Insurance Co. after the first 500,000 shares of the
issue are sold. It also states that net funds from the first 500,000
shares will be held in escrow by the Nashville form shares will be held in escrow by the Nashville Bank \& Trust Co. until
that figure is reached. The prospectus states that the insurance com-
pany will be launcied at the conclusion of the parent company's stock sale.
The life insurance company. immediately when and if the said mini-
munn nuber of 500000 shares of the stock are sold, will be incorporated under the laws of one of the scutheastern States, under the name American Investment Life Insurance Company; with an authorized
capital stock of 10,0 co shares of the par value of $\$ 100$ per share, for capital stock of 10,000 shares of the par value of $\$ 100$ per share, for
the purpose of engaging in the insurance business, as hereinafter more
fully described. However, no insurance will be sold until after terminafully described. However, no insurance will be sold until after termina-
tion of the offering of stock covered by this prospectus...
 ganize and license the fife insurance company in Tenneseee, neverthe-
less the corporation reserves the right initially to organize and qualify
the life insurance compan in such other the life insurance company in such other ci the southeastern States as
the board of directors may determine best in the interests of the stock The corporation proposes to engage primarily in the business of The corporation proposes to engage primarily in
holdag the securitie; of the life insurance company.

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Toronto Stock Exchange
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## Miscellaneous Features

General Corporation \& Investment News_Cover State and City Bond Offerings.-
 Dividends Declared and Payable 11
Foreign Exchange Rates
Condition Statement of Member Banks of Federal Reserve System Combined Condition Statement of Federal



BOARD OF DIRECTORS-The corporation is headed by former GovIn additimie Davis of Shreveport, La., who is Chairman of the Board. banker, other directors are: George preston Marshall, businessman and owner of the Washington Redskins professional football team; Overton C. Eikins, Nashille, a director and Vice-President of Mid-South Secu-
rities Co., and President and a director of Boston Trust Funds, Inc., and a director of National Pool Equipment Co.; George P. Wenck, Mr. Flock, former district agent for United American Life Insurance Co.
of Atlanta. Ga.; L. Pilgore, former field organizer and national of Atlanta, Ga.; L. P. Kilgore former field organizer and national Mr. Vanadore; and Joseph R. Ives, former Washington, D. C., news-
paperman and basiness exeutive; Eddy Arnold; Faron Young: Webb
Pierce; and Mr. Long who is President of Lancaster Music Publications p. 209 .

American Metal Products Co.-Earnings Show GainThe company reported on July 19 that consolidated net sales for the
irst six months of 1957 were $\$ 40,308,540$ as against $\$ 33,771,693$ for the same period in 1956, It was announced by Douglas F. Roby
President. Consolldated net errnings for the same period in 1957
were $\$ 2,921,612$ as against $\$ 2,195,736$ for the same period in 1956. Per share earnnngs for the 1957 period were $\$ 3.22$ on $1,300,599$
hares outstanding, as against $\$ 1.67$ lasi year on $1,292,428$ common

American Motors Corp.-New 1958 Laundry LineA completely redesigned line of 1958 Kelviliator automatic washers and
trom selection of water temperatures. $s$ s.ds saving and lint filtering to
tine exclusive "Magic Minute" and wrinkle-free drving, was announced the exclusive "Magic Minute" and wrinkle-free drving, was announced
on Juiy 27 by E. B. Barnes, General Sales Manager dryers, eitner electric or gas, which may be combined to make six
matchec pairs.-V. 185, p. $>510$.

American Potash \& Chemical Corp.-Earnings Higher operations of this corporation in the first half of 1957 resulted in higher sales than in the corresponding period last year, Peter
Colefax, President, announced on July 22 . Net income olso registered a gain, but per share earnings were slightly lower because of increased shares outstanding,
Sales for the six months ended June 30 , 1957, totaled $\$ 21,767,946$,
compared with $\$ 19,956,846$ reported at the hali way mark of 1956. Net income amounted to $\$ 2,43,332$, equal after deducting preferred
dividend requirements to $\$ 1.25$ per share on the $1,905,619$ shares of dividend requirements to $\$ 1.25$ per share on the $1,905,619$ shares of
class A and common stock outst nading. This compared with $\$ 2,376,62.5$
or $\$ 1.39$ per share on the $1.6470 ; 9$ shares of class A and common

Changes in capitalization since June 30, 1956, resulted principally from conversion of the convertible debenture issue called for redemp-
tion in September 1956, and the payment of a $3 \%$ stock dividend in January 1957.
For the second quarter of 1957 , sales totaled $\$ 10,818,648$, as compared
with $\$ 10,460,918$ in the with $\$ 10,460,918$ in the same quarter in 1956 . Net income was
$\$ 1,213,701$, or 61 cents a share on $1,905,619$ shares, against $\$ 1,201,717$. $\$ 1,213,701$, or 61 cents a share on $1,905,619$ shares, against $\$ 1,201,717$.
or 70 cents a share on $1,647,069$ shares in tine seccnd quarter of 1956 .
-v. 185, p. 2797.

American Seal-Kap Corp. of Delaware-Enters Potentiometer Field-
This corporation, through its subsidiary, Hordwick Hindle, Inc., of
Newark, N. J., b*s entered the precision polentiometer fleld, it was Newars, N. Jul.s entered the precision polentiometer flela, it was
discosed on 29 . A . Black, President of American Seal-Kap, and Gilbert Webster, President of Hardwick Hindle, American Seal-Kap
has acquired, for cash, the business and faclities of George Rattray has acquired, for cash, the business and faclilities of George Rattray
\& Co.. Inc., Richmond Hin, N. Y., a leading manufacturer of precision potentiometers. Precistion potentiometers are licy components of modern, highly-accurate electronic computers and data-logging systems. They find versatile application in the diverse fields of filght control systems
for aircraft and guided missiles, and a wide variety of non-military uses such as process control in chemical and other industries.
Rattray, established in 1947 , now has an annual sales volume in excess of $\$ 1,000,000$ and now, sells to such liading concerns as Arma
Corp., Eclipse Pioneer, Fairchild Gulded Missiles, Federal Telecommunication, Inc., General Electric, Internctional Business Machines Corp., Kollsman Instrument Corp., Melpar Electronics, Inc., Radio Corp. of
America, Sperry Gyroscope, Westinghouse Electric, and Canadian WestAmerica, Sperry Gyroscope, Westinghouse Electric, and Canadian West-
Inghouse, Ltd., the Navai Research Laboratory, the Wright-Patterson Inghouse, Ltd., the Naval Research Laboratory, the Wright-Patterson
Air Farce Base, Air Force, Cambridge Research Center, and others.
-V. 185, p. 2210.

American Smelting \& Refining Co.-Straus DiesRoger williams Straus, who retired from his post as Chairman of
the Board in Apri, died suddenly on July 28. He was 65 years old. Sells Interest in Affiliate-
See Apex Smelting Co. below.-V. 186, p. 1
Anchor Hocking Glass Corp. (\& Subs.)-Earnings Up $\begin{array}{llll}\text { Six Months Ended June 30- } & 1957 & 1956 \\ \text { Net income from operations before toxes } & \$ 7,904,186 & \$ 6,069,462\end{array}$
 $\begin{array}{llll}\text { Net income } & & & \\ \text { Earnings per common share (after pfd. divs.). } & \begin{array}{ll}\$ 3,685,207 \\ \$ 2.50\end{array} & \begin{array}{ll}\$ 3,079,002 \\ \$ 2.07\end{array}\end{array}$ Provision for depreciation and all other charges, including Federal Provision for depreciation and all other charges, including Federal
and Canadian income taxes, has been made in each of the above
periods. In addition, a reserve for contingencies of $\$ 225,000$ has been periods. In addition, a reserve for contingencies of $\$ 225,000$ has been
provided from earnings in the current six months.-V. 185, p. 1990.
Apex Smelting Co.-Acquires Full Control of National Metallurgical Corp.-
The Apex company on July 30 ennounced that it now has full owner-
ship of National Metallurgical Corp. by purchase of the one-half ship of National Metallurgical Corp. by purchase of the one-half
interest formerly held by American Smelting \& Refining Co. of New York.
National Metallurgical, with a plant at Springfield, Ore., has been National Metallurgical, with a, plant at springfield, Ore., has been
engaged in the experimental production of aluminum silicon alloys and
silicon metal, both used as ingredients in production of aluminum

## alloys. Apex

Apex, which has plants in Chicago, Cleveland and Los Angeles, indi-
cated that an expansion of facilities at Springfield is contemplated in cated that an expansion of facilitit
the near future.-V. $183, \mathrm{p} .990$.
Armco Steel Corp.-Sales Show Gain-
Sales in the first holf of 1957 were $\$ 401,119,030$ compared to $\$ 394$,
625,478 in the same period last year, Charles R. Hook, Chairman, an-
nounced on July 29 . nounced on weme from cperations in the first six months of this year
Net incole
totaled $\$ 30,036,398$, or $\$ 2.51$ a share on the $11,988,342$ shares of commotaled $\$ 30,036,398$, or $\$ 2.51$ a share on the $11,988,342$ shares of com-
man stock outstanding. Total net income from all sources in the first
hali of 1957 , including $\$ 473,894$ from the sale of stock in an ore company, was $\$ 30,510,292$, or $\$ 2.55$ a share. In the first half of 1956 , net income from operations totaled $\$ 34,118,-$
057, or $\$ 3.15$ a share on the $10,861,541$ shares of common stock out-
standing a that time. Total net income in the 1956 period from all standing at that time. The Tal net income in the 1956 period fro on all
sources, including $\$ 2,979,37 \mathrm{ic}$ in nonrecurring income, was $\$ 37,097,427$, sources, including $\$ 2,979,376$ in nonrecurring income, was $\$ 37,09,42$,
or $\$ 3.4$ a a share.
Armco's profit from operations totaled 7.5 cents on each dollar of



$\underset{\text { Six Months Ended June 30- }}{\text { Associated Spring }}$ (\& Subs.)-Earnings Lower-



## Net income Dividends paid

$\$ 1,333,549$
686,250 $\begin{array}{r}\$ 1,692,100 \\ 686,250\end{array}$
Net increase in earned surplus
Net income per share...
Associates Investment Co.-Debentures Offered Public offering of $\$ 50,000,00051 / 4 \%$ debentures due Aug. 1,1977 was made on Aug. 1 by an underwriting group headed jointly by Salomon Bros. \& Hutzler and Lehman Brothers at $100 \%$ plus accrued interest.
The debentures are not redeemable except through oneration of the
sinking fund. Sinking fund payments begin Aug. 1,1963 and are de-
 PROCEEDS-Net proceeds to be received from sale of the debentures
by Associates Investment Co., the fourth largest \&utomobile finance by Associates Investment Co., the fourth largest Rutomobile finance
company in the United States. will be used to increase or maintan
the working capital of tre company but will be initially applied to the reduction of short-term notes due witiin one year.
EARNINGS-The company in 1956 had a total income of $\$ 117,439,000$ and a net income of
CUSINESS-In addition to its financing operations conducted throush
161 offices located in 30 states, the District of Columbia and Canada. the company underwrites automobile and lite insurance and is engeged
in manufacturing and other business.

| Notes payable, short-term............. * $\$ 402,136,81 \%$ |  |  |  |
| :---: | :---: | :---: | :---: |
| enior iunded de |  |  |  |
| $21 / \%-43 / 4 \%$ notes d | 197 |  | 000 |
| Subordinated funded debt: |  |  |  |
|  |  |  |  |
| $5 \%$ subordinated debs. due in 1977 |  |  |  |
| Capital funded debt (subordinated to |  |  |  |
|  |  |  | ,000 |
| $4^{\prime \prime}$ - $4^{1 / 4 \%}$ cap. debs. due 1867 \& 10 ch |  |  | ,00 |
| rch 1954 series, 4.5 |  |  |  |
|  |  |  |  |
| Unclassified in series  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| emounted to $\$ 416.541,000$ at 353 banks and benk lines of credit avallable to the company at June 30, 1957 amounted to $\$ 421,666,500$ at 368 |  |  |  |
|  |  |  |  |
| banks. |  |  |  |
|  |  |  |  |
| f the underwriters, for whom |  |  |  |
| alomon Bros. \& Hut | er and Leh | rothers are actio |  |
| sentatives, has severally agreed to purchase, the principal amoum of debentures set opposite its rame: |  |  |  |
|  |  |  |  |
| Salomon Bros. \& Hutzler | \$4,495,000 | W. C. Langley \& Co..- |  |
| Lehman Brothers $4,495,000$ Lazard Freres \& Co... $1,150,000$ <br> A. C. Allyn \& Co., Inc. 700,000 Lee Higginson Corp. 70000 |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| ache | 500,000 | di Co. - .-.- - - - - |  |
| Bacon, Whipple \& Co. 150,000 McCorn |  |  |  |
| Robert W. Baird \& Co., $\quad 150,000$ McDonnell ${ }^{\text {A }}$ A |  |  |  |
| Inc. | 150,000 | Albert McG |  |
| aker, Watts \& Co | 250,000 | rities Co.. Inc. |  |
| Baker, Weeks \& Co.--- 500.000 Mead, Mille |  |  |  |
| J. Barth \& Co. $\rightarrow$ | 250,000 | Merrill Lynch, Pie |  |
| ar, Stearns \& Co. | 1,150,000 | Femer \& Eeanc | ,270 |
| A. G. Becker \& Co. Inc. | 700,000 | The millwanke |  |
|  | 150,000 | F. S. Mozeley \& Co | 1.150 |
| Blyth \& Co., Inc... | 1,270,000 | Mullaney, Wells |  |
| Burnham \& Co. Central Republic Co. | 50,000 | New York |  |
|  |  |  |  |
| (inc.) | 500,000 | The Onio C |  |
| Clark, Dodge \& Co... | 500,009 | - |  |
| Julien Collins \& Co... | 150.00 | \& Curtis |  |
| Cooley \& Co. |  | R. W. Presspuic. \& Co. |  |
| Couits \& Co. | 250,003 | Putnam \& Co. |  |
| J. M. Dain \& Co., Inc. Dick \& Merle-Smith | 250,00 | Raffensperser, Hugres |  |
|  | 50\%.077 | \& Co., In |  |
| Dominick \& Dominick. | 500,000 | Reynolds \& |  |
| Drexel \& Co. | 1.150,000 | The Robinson |  |
| Francis I. duPont \& Co. Easman Dillon, Union |  | Co., Inc. -------- |  |
|  |  |  | 250 |
| Securities \& Co.....- 1.150,000 |  | L. F. Rothschild \& Co. |  |
| Equitable Securicies |  | choellikopl, futton \& |  |
|  |  | Pomeroy |  |
| Estabrook. \& Co, ...... $5 Q q, 000$ |  | Shiel |  |
|  |  | Sin |  |
| Folver, Nolan, Fleming- |  | Singer, Dean |  |
|  |  |  | 150,003 |
| Fulton Reid \& Co: Inc. | 153,000 | Smith, Barney \& Co | 1,150,000 |
| Goodbady \& Co. <br> Granbery Maracke s- |  | Stein Bres. \& Boyce |  |
|  |  | Stone \& Weust |  |
| Co. | 150 | rities Corp. | 1.150,060 |
|  |  |  |  |
| Harriman Ripley \& Go. Inc. |  | ¢wiss American Corp | 250.0 |
|  |  | ncer Tras |  |
| Fravien stone \& Co.- | 500.009 | Tucker. Anthony |  |
| W. E: Hutton \& Co..-- | 700.000 |  |  |
| Tne Indianapolis Co. Bond \& 250.000 |  | Watling, Lerchen |  |
|  |  |  |  |
| Share Corp. .-. |  |  |  |
| Johnston, Lemon \& Co. | 230.000 | Werthen | 1.150 |
|  |  |  |  |
| Ladeniburg, Thalmarn |  | Lean. Wi |  |
|  |  |  |  |

Atlantic Refining Co. - Registers Debentures With The company on July 30 files a registration- statemient wifh the GEC
 Smith parney \& Co. The interest rate, offeriug price conversion and
redenption pricese, and onthe terms of the dobentures will be determined
immediately prior to the offerins

 pally in connection with Atlantic Refining's p plicy of increasing its
crude ofl and gns producing capacity, inclucing the acquisition in 1955
 The balance of the ne proceeds, will be added to the companv's
general funds and used, among other things, for acguisition and devel-

 Upon completion of the financing Altantcic Rof fining will h-ve the


Automatic Canteen Co. of America-Īncreases Quar terly Dividend and Declares Stock Dividend-Net Earnings 9\% Higher-
To The cirectors on July 29 voted to increase the quarterly dividend to 45 cents per share on the common stock, payable Oct. 1,1957 to
holders of record Eept. 1 , 1957 . The previous quarterly dividend rate
was 40 cents. was 40 cents.
The directors also voted a $5 ;$ stock divicend, payable Nov. 1, 1957
to shareholders of record Sept. 16,1957 . Nathantel Leverone. Chairman of the Board, reported that consoli-
dated sals and onerating income for the three ouarters of the current Iiscal year, the 36 -werk period ended June 8 . 1957 , were $\$ 77,465,743$,
an increase of $55,166,740$, or 7 , over consolidated sales and operatin
income of $\$ 72,299,003$ for the furst Net income for the three quarters of tuinters of last year.
$\$ 2.12$ per share on the 964,413 was $\$ 2,044.795$. on $\$ 2.12$ per share on the 964,413 siores outstanding at $J$ June $8,1957.195$. This
represents an increase of $9{ }^{\circ}$, over net income of $\$ 1,869,037$ for the
same period a year ago, or $\$ 2.11$ per sinere on the 835,764 shares outFeder 1 incoma taxe ${ }^{62,600, ~} \$ 20$, or $\$ 2.70$ per share; and the provision io
For For the third quarter, the 12 weeks ended Juns 8 , 1957 , consolidated
saies and operating ineome were $\$ 26,735,340$; income before proviston
for Federal income taxes was $\$ 1,504,829$. The provision for income
texes was 867,000 leaving net mzome of $\mathrm{S} \dot{2} 29,629$ or " 86 cents per Babcock \& Wilcox Co. (\& Subs.)-Earnings UpNet income ateer
SShares outstanding
Farned per share


Baltimore Gas \& Electric Co.-To Build New Plant-

 At present day price levels, the new profect is expected to cost
s42.500,000, a substantial part of which is for certan facilities that
will be applicable to later units as well us the first. The major equip will be applicable to later units as well as the firsi. The major equip
ment now being ordered consists of the turbine-generator; generatol siep-up transformer, sceam generator, condenser, structural steel, plp-
ing and other steel items.
When the company completes the second $125,0 c 0$ kilowatt unit at its When the company completes the second $125,0 c 0$ kilowatt unit at the
Herber A. Wagner Station early in 1959, generating capacity of the
company will be $1,080,500$ kilowatts. The first unit at the new plant company will be $1,080,500$ kilowatts. The first unit at the new plant
wil raise that figure to $1,255,000$ kilowatts. Including these two, the
Company uill have placed in service twelve electrice generating units
totaling $1,006,000$ kilowatts since July, 1940.-V. 166, p. 210 .

Baltimore \& Ohio RR.-To Terminate Exch. OfferThis company on Aug, 2 published notice that it will terminate the
offer to exchange its converthile $41 / \mathbf{y}^{1 / \text {, debentures for its outstanding }}$
denvertible $4^{1 / 2}$ income bonds, at the close of business on Aug. 12 , convertible $4 \frac{1 / 2 \%}{\%}$ income bonds, at the close of business on Aug. 12,
1957 . 1 exchange offer was made March 27,1356 , in recogrition of the
fact that improvement in the company's aifairs justified res.oration of

 interes on he miome bords is payable ammalny
extent earned (ihough sumatative.
 Bigelow-Sanford Carpet Co., Inc.-Earnings OffNet sules for the first hall ende Juns 30 , 1957 , umounted to
$\$ 38,992,000$, compared with sales of $\$ 2,245,000$, for the firs hall o
1950, a decreast of 7 . 1 , Net sutso


 Black, Sivalls \& Bryson, Inc.-Sales Up $5 \%$ A high level of operations was experienced by Elack. Sivalls. \& aro. Aithough business was the socond largeit on record for any lik
fieriod, earnings silpped below the high proilt ntgure attained in t.



 the recent sale of preferred stock. The book value of tha common
stock June 30 was 830.32 a share, compared with $\$ 27.90$ a year betere
-V. 186, p. 110 .

## (E. W.) Bliss Co.-Sales Off-Earnings Up-

 Sules for the six months ended June 30, 1957 amotntel to $\$ 39.934 .75,5$as compared with $\$ 40.179,662$ for the $195 j$ period. Proit before pro-
vision for Federal income taxes was $\$ 3,331,609$ as agains 1956 irs half pre-tax earnings of $\$ 3,124,273$.
Net income, after texes, totaled $\$ 1,590,016$, or $\$ 1.58$ per share on the
1,004 shares of common she compared with 1936 net earnings of $\$ 1,487,273$, or $\$ 1.48$ per share
calculated on the same number of shares.
S:les for the three months isecond quarte:), ended June 30,1957
 pas $\$ 1,653,277$ as against 1956 second quarter pre-tax earnings of
Ras
©1.60.,509.
Net earnings for the quarter, after provision for texes on income, Net earnings for the quarter, after provision for texes on incone,
amounted to 8802,416 . equivalent to 80 c per share on the conmon stock then outstanding, as compared with $\$ 803$, 509 , or 81 c per siare for the
corresponding period of 1956; calculated on the same number of shares. The backlog of unfilled orders at June on the same number of shas was, slightly in exces
of $\$ 40.000 .000$ as compared with $\$ 48.400$ 00n wt Mrch 31 , 957 . Tb Rolling Mill Division and Mackintosh-Hemphill Dirision both have a
substantial backlog of orders which will insure capacity cperaions
for for presses with the industry in 1957 are running at less than 50
of the orders placed in the same period in each of the tuo precedin coars. While the company is getting a greater portion of the a ailable
(Sidney) Blumenthal \& Co. Inc. - Earnings - New President Elected-
$\qquad$
Net sales ...................

- Net loss from opers.-.
Includes provision for
$\begin{array}{rr}1957-3 & \text { Mos.- }-1956 \\ 4,343,795 & \$ 4,561.277 \\ 63,362 & 60,810\end{array}$
$\begin{array}{cc}1957-\mathrm{E} \text { Mos. }-1956 \\ 88.120,563 \\ 203.967 & \$ 9,848.389 \\ & \$ 85,08\end{array}$ $\begin{array}{lllll}\begin{array}{l}\text { Includes provision for } \\ \text { depreciation }\end{array} & 80,518 & 86,892 & 162,023 & 168,49\end{array}$ \$ Net profit.
Whliam Heller has resisned as president and a director of this com
pany, effective July 31. 1977. Ha, will echtinue to serve in a con sulting capacity until Dec. 31, 1957.
Rov Niebling, who joined the company in 951 as a consultant and
whs its Frecutive Vice-President, has been appointed. President to
gucceed M:. Heller, and assumed the duties of this offize on Aug.
$1957 .-\mathrm{V} .185, \mathrm{p}$. 41 .


## Boston \& Maine RR.-ICC Authorizes Debenture Issue

 The Interstate Commerce Commis. ion anm, be, on July 29 it hasauthorized this rairoad to isste nealy $8.0,000$ in debo in debentures and


 cverwhelning majority oi the stacizhld rs.
The new debentures, issued in denominations


Bridgeport Brass Co. (\& Subs.)-Earningz Increased-
 Net proitit
Preierrefi stock dividend
 Each of the six months periods sioin abore inclade the oprations
Hunter Douglas Aluminum Ccrap, \&11 of the catital stock of which

Bridgeview Towers Associates, New York-Registers With Securities and Exchange CommissionThis corporation on July 25 filed a registration statenent with the
SEC covering $\$ 350,060$ of participations in partnership interests, in The partneryh: was formed July 12.1 1857, and consists of Jerom
Dansker. Norman. Dans er and Raphal Dansher. Participa ions ar to te orfered in minimurn amounts of $\$ 10,0$.0.
Guardign Estates. Inc., entered Snto a cotitract on May 7, 197, fo
the purchase of 326 Crnse Street, Fort Len. N. J., at the price o
$\$ 1.313 .951 .82$. Guardian has agreed to sell snic premises to Bri.dgeviei $\$ 1,313.951 .82$. Gua
Towers Associates
The proceeds from the sule of the participations and the capita
contribations of tho of the property and to meat tre sosts incidental to the purchase an
to this offering.

Prillo Manufactu"ing Co., Inc.-Eannings Show Cain-


British American Oil Co. Ltd.-Earning, Up $26 \%-$

## The company reports consclidated ner of ne nis \$12.66n 990 for

 M. S. Beringer, President, point, out that in adtition to normalgrowth in all phase oi the comp s operatious, the inproved
earnings for the first six menth of 1957 refle t the ssepped-up level
 substantially increased income whic. w of st to some drgee by
higher charges against earnings arising out of increa ed dxplora
activities

 from claiming oi a further portin of he avallable tax deductions
fransferied from Canadian Culi.-V. 136, p. 110.
(Charles) Bruaing Co., Inc.-Sales Set Record 3

## 


 Eathings in the second quarter $\in$ nded June 30,1957 amo nted $t$
Earning
$\varepsilon 759.798$ equal to 75 cents per share afer preforred dividends parod with 8826,427 or 82 cents per share 1 , tiae like quarter of com 1956 Herbert F. Bruning, Presid-nt. commented that earnings trus far



Buckeye Pipe Line Co. (\& Subs.)-Earnings Off-



| Net income | \$1,341,933 | \$1,399,142 |
| :---: | :---: | :---: |
| Shares of commori stuck ouctan inj | 1,310,672 | 1,121.483 |
| Earned pei share | \$1.02 | \$1.25 |
| Dividencis paid per | \$0.70 | \$0.60 |

Budd Co.-Quarterlv Sales and Farnings Higher Earnings during the first six months of 1957 were $\$ 5,329,489$ equal to
s1.16 per conmon share on sales of $\$ 170,550,293$, it was announced
on July 26. Duriag the first half of 1956 earnings totaled $\$ 6.618,0$. on July 26 . Duriag the first half of 1956 earnings totaled $\$ 6,618,435$


## Buhner Fertilizer Co., Inc.-Tenders for Debentures-

The City Securities Corp. Indianapolis. Ind., will un to and including
Aug. 12.1957 recelve tenders for the sile to it of 5 'to sinking fund diebentures due Sept. 1, 1968 to an amount suffisient to exhaust the

C \& C Super Corp.-Spin Off Voted-
The stcekholders on July 29 aproved a plan of reorganization, in
luding a spinoff of the company's food and beverage and manu acturing operations.
The stockholders al

Changting the firm's name to c. \& C. Television Corp.
Reducing the number of cirectors to eigtt from 13.
43) Making certain changes in the company's stock option policy. C. \& C. Television Corp., will operete the TV properties of the old
company, which have been carried on through its Western Television. division, whith three subsiciariaries. Television properties include a a library
of feature motion pictures.






C \& C Television Corp.-New Name-
See C \& C Supe: Corp. above.-V. 185, p. 315
Capital Airlines, Inc.-Changes in Personnel-
 to succeed James H. Carmichae who has been elec
the Eoard. The laiter s.luceeds Georege. R. Hann. who
man or the Executive Committee.-V. 185, p. 2555 :

Capitol Products Corp., Mechanicsburg, Pa.-EarnsSales for the 28 week period ended May 18 totaled $\$ 8,056,239$ and
net income amountee to
incluctuded a non-recurring protitit of or or $\$ 475$ cents per share. Earnings
 activities at both plant lccations
After considierabale study. the standardaire Elower Division was
kold to the Ingersoll-Rand Co. Orders presently on hand and in prospect have made it imperative
to provice substantial additional building facilities at the Mechanics
 No seles or earnings comparisons with the preceding year are avail-
able. Prior to tits accursition of the Read Standard Corp. on Nov. 3 ,
1956, Capitol was a privately held company-v 185, pr 1383
Carolina Natural Gas Corp. (N. C.)-Registers With Securities and Exchange Commission-
This corporation filed a registration statement with the SEC on July
26.1957 covering $\$ 1.600,000$ of




 will be applied to the construction of a naturace gas or ornsmissioncing
ine
in North Carolina, the reconstructen oi the presently ownee gas
distribution systems and the construction of new gas distribution


## Carrier Corp.-Merger Approved-

The stockholders of this corporation and of Elliott Co. on July 2 .
approved. the merger terins is submitted by tineir bio
Eifle approved. the merger terins as submitted by tileir boards of directoris.
Eificetive at the colse of business July 3, 1957, Elilote Company has
become an operating division of Carrier Corp. under its present man-





Carriers \& General Corp.-Net Asset Value Increased Total net ansets at June 30 1 1957 , with securities valued at market
Quotations. and before deduction of principal amount of outsianding ciebentures, were $\$ 17,308,448$ (excluding unamorized debenture financ-
ing cosis of $\$ 3,264$, This compared with total net assets of $\$ 17,17,6,30$
on Dec: 31,1956 . Net asset value of the conmmon stock was $\$ 28.41$




## Catalin Corp. of America-Profit Up $30 \%$ -

Net profit is up about 30 for the first six months of 1957 over the
comparabie period of 156 while earnings per share have jumped from
colt




## Celotex Corp., Chicago, III--Registers With SEC-

The corporation on July 31 filed a registration statement with the
SEC covering 50,000 shares of its s1 par common stock. The com-
pany proposes to offer this stock for public pany proposes to offer this stock for public sale through an under-
writing group headed by Hornhower \&\& Weeks and Eastman Dillon,
Union Securities Union Securities \& Co The initial pulbic offering price will be a
fixed price reated to the then current marker for the shares; and
the underwriting terms are to be supplied by amendment. Net proceeds of the sale of the additional stock will be added purposes. Working capital requirements are expected to be sub-
stantially increased during the next two years in order to finauce inventories, accounts receivable and ojerations of the newly com-
pleted acoustical mineral fiber tile plant at Pitston, Pa., the new

 ties at Des Plaines, H1, for a new research center, costing $\$ 600,000$,
and for additional machinery and equipment costing s.joo.oo, con-
sisting principally of equipment to propuce a recentry developed type
handing of this basic raw material used in manufacturing cane fiber The corporation $i$ engaled in the building materials business; its
principal protuets are insulation, acoustical, roofing, gypsum aud harctoard products. The company orvus 11 plants located in anine
states.-V. 185, p. 2911.

Chesapeake \& Ohio Ry.-Bids Aug. 6-

Chesapeake \& Potomac Telephone Co. of Baltimore City--Plans New Financing-
The circetors have Futhorized a debenture issue of $s 30,000,000$ to be
offered at competitive bidding later irit the vear



Chicago \& Eastern Illinois RR.-Semi-Annual Results operaning reverued
Operating
experses

## Net oprating income betoe capital and sink. fas. Netince. after capial and sink. fds. Class A share

## Class A sharese outatandind sink. ids Common shares outs canding-...-.

## ceefore provision for capital an class ${ }^{\circ} A^{\prime \prime}$ dividend tequirements.

 equaled the road searnet earnings or the first half of 1957 almost
of substantially increased the same period last year in the face of substantially increased labor and material costs, he said.
"Earnings have held fairly steady and barring unforesen develop. ments should
Rooddewig sai
"There is some evidence that the business sull encountered in the
first haif of the year is ending and business is now showing signs Henenues will depend on whether the Interstate Commerce Conmis-
sion allows pending rate increases -wihout too mucn delay. It tise increase comes throug shortly, there is every indication that that revenues
tor the year will reaci an ali time high of $\$ 40,000,000$, against lesi
year's $\$ 37,000,000$,- -V . 136 , 1 , 110 .

Chicago Mill \& Lumber Co.-Earnings IncreasedNet earnings atter income taxcs for the six months ended June 30 ,
1957 were $\$ 500.514$, or 93 cer pher share of capital siock, as compared


J. H. Dunn, President.-V. 182, p. 1335. Rise-Last of Notes Sold Privately-Continues Expansion Rise-Last of Notes Sold
six Months Ended June
Snits solo-passenger cars and $\quad 1957 \quad 1956 \quad 1955$ $\begin{array}{rlllll}\text { Units sola-passenger cars and } \\ \text { trucks } & 817,501 & 592,501 & 900,540\end{array}$ Net sales
Hiterest and miscelleneous inc.
 Administrative...engineering,
sellimg, advertising. service $\&$

 Net current assets were $\$ 315,674,069$ as of June 30 , 1957 , compared






MoPar Warehouses Stock Wider Range of Parts-


## 

 These parts are speciftealy ensineered ior chrysler Corporation
products, Mr. Zeder aded, and they cover more than 99 of all
service replacement needs."-v. 186, p. 316.
Clark Equipment Co.-In World-wide Expansion-

 within the next year. In addition, licensing arrangements have been
negotiated with four other manufacturing organizations in which clart negotialed with four other manufaturing organizations in which clark
wtil not have an equity particictpation. These organizations are licensed
to produce heavy drive. unit components and torque converters for

 was formed early last year, considerable progress has ben made in
extending our operations in manutacturing as well as sales. Earnings from verseas .manumazturing operations and export sales are. increasing
sinstantialy and wil enabel our international subsidiary to accelerate

Tha 10 plants abroad in which Clark's international subsidiary is Clark's divisions-Indistrial trucks, construction mactinery and a
 and negotiations aree one in Japan, oine in Belgium, one in Germany
and besting conducted with two Brazilay
 Couniries wil start withth a year.
Comn:nenting on Clark's recora second quarter


Clary Corp.-Electronic Division Sales Up $33 \%$ -




Clorox Chemical Co.-Sale of Assets Approved-
The stockholders on July 24 approved the accuisition of substantinily
anl of the properties and assets of this company hy The Procter \&
and These assets will be exchanged for common shares of Procter \& $\&$
Gamble on the basis of $81 / 2$ sniures of Procter $\&$ Gamole common stol


 Clorox intends to dissolve and to distribute to clorox stockholders
Procter \& Gamble shares received as a result of the exchange trans-



Coastal States Gas Producing Co. - Registers With Securities and Exchange Commission-
This company filed a registration statement with the SEC on
july 30 , 1957 covering 150 , ovo shares of its $\$ 1$ par common stock
 Coastal States wias organized in November, 1955, to provide a
corporate organization to acquire, Iurther develop and operate interests
in gas gainering systems and oil and Eas properties oprad
 cipal properties acquired by coastal States had been developed and
operated by Wymore oil Company, a partnership composed
What

 Coastal states operates directly and through subsidiary
 On July 23,1957 the conpanany entered into two contracts, one with
National Bank of Commerce of San Ant ont
 Antonio, asi Reciver or the Estate of Kaye Lynn Epsteln, a minor
pursuant to which the company has agreed to purchase from the
Enstetn tanily by Sept


 agreed to to bear all expenses fncurred; in adeition, the company has
family Transfer stamps. The Enstein fanily has informed the company that the family's


 Lutmber. of outstanding shinzes of comnon stock of the company by
659 shares. A portion of the net proceeds of the sale of the 150,009 shares will
be use to reimburse the company for the cost of acquiring the
150,659 shares Hom the Eptely


Cohu Electronics, Inc.-Earnings Sharpiy Higher-

Property, plant and equipmeat at
cost, iess accumulated deprecia-
tion and amoritation

Colonial Neon Sign Co. of New Jersey - Notes Sold Privately-This company has placed privately with an insurance company an issue of $\$ 3,500,0006 \%$ notes to be period. This financing was arranged through John J Reynolds, Inc., of New York City.
Columbia Gas System, Inc.-Plans New Construction Plans for the recovery of petrochemical raw materials from rich
ppalachiau natural gas streams prociuced and purchased in Appalachau natural gas streams produced and purchased in Ken-
(ucky and W West Virgnin were announced by this corporation July 30 .
George


NOTE: On account of the fluctuations in the fate of exchange, remiltance for forelgn subscriptions and advertisements must be made in New York funds.

## gitized for FRASER

plant and a pipeline to transport a mixed stream of liquid hydro-
carbons between tive two.


## Commonwealth Investment Co.-Asset Value Up-

 According to the company's semi-annual report released to some45,000 shareholders, cotal net assets rose to $9123,354,315$ on June 30 , compared with $\$ 116, v 39,224$ on June 30,1956 . Number of shares out-
tanci. $\$$ sot
 straigit year. These were 16 cents for the first half of $195 \%$, compared
winh 144 cens.s for the same period last year and 12 cents for the same Net asset vilue per share was $\$ 9.14$. This amount together with a
capital gains distribution of 3 cents a share on March 25 eq equivalent
$10 \$ 3.17$ compared wi.h $\$ 9.07$ at the clos? of $1: 56$.-V. 185 , p. 1010 .

## Consolidated Cement Corp.-Earnings Lower-

 $\begin{array}{lrrrr}\text { Other ceductions } & 1,6,40,900 & 1,650, .500 & 5,02,000 & 3,630,500 \\ \text { Federal income taxes } & 151,000 & 579,000 & 151,000 & 714,500\end{array}$ | Net profit | $\$ 510.100$ | $\$ 605,200$ | 3222.100 | $\$ 857.200$ |
| ---: | ---: | ---: | ---: | ---: |
| Earnings per sin:re | $\$ 0.61$ | $\$ 0.81$ | $\$ 0.27$ | $\$ 1.02$ | Charges to customers for containers previously credited to costs and

expenses are now included in net sales. Based on 837,500 sn:rres
otistanding.
 April and May in the company's marketing area and grewiy fescricte,
con struction activities and demand for cement. Results of operstions
in June, however, were substantially improved over those of Jwn 1055 . Tue oullook for cement demand for the remaining six months is
favoralle and, barring work stoppaces, it appears that the compans
should show satisfactory oper favorable and, barring work stoppares, it appears that the company
sheuld show satisfactory operating results for the year."-V. 185,
p. 18E3.

Consolidated Edison Co. of New York, Inc.-Changes in Personnel Announced-Earnings Slightly HigherHarland C. Forbes, President, since 1955, has been elected Chair-
man to succed the late Hudson R. Searing.
Charles E. Eble, who has been Vice-President in charge of arcounting, auditing and tax operations since 1953 , has been electard Presi-
dent. James F. Fairman, Earl L. Grifrith and L. A. Scofield, Vice Presidents, have been named Senior Vice-Presidents. Scofield, Vice-
Net income for the six months ended June 30, 1957, totaled


## Definitive Bonds Ready -

It is expected that the tirst and refunding mortgage bondis series
$35 \%$ due May 1,1386 in definitive form will becone available beL $35 \%$ due May 1, 1386 in definitive form will become available be-
ginning today Auk. 3, in exi u for or temporary bonds presenty
outstanding. The temporary bonds should be presented for such exchange at The First National City Bank of New York, truste?, 2 Wall
Street, New York, N. Y.-V.

Consolidated Electrodynamics Corp.-Shatters Previ ous Records-
This corporation set all-time records in earnings, sales, and new
orders during the first six months of 1957, it was announced on July 30
by Philip S. Foge, Board Chairman by Philip S., Fogg, Board Chairman.
Net earnings, atter taxes, of $\$ 911,235$ compnred with $\$ 568,147$ during
the same period last year, an increase of 60 . the same period last year, an increase of 60, They were equivalent compared with 60 cents on 946,759 hhares a year ngo, and on June 30
lent to 95 cents per chare on the 963.018 share. outstanding on June 25 ionar to a private placeracnt of 100,000 shares with a group of institu
ionestors. Six-monih sales of $\$ 15,193161$ were up 41 over the $\$ 10,806,128$ re-
corded during the same period of 1956 and new orders of $\$ 18,700,000$ represented a $21 \%$ gain over the $\$ 15,400,600$ written during the first Mr. Fogg said he expected net earnings and sales for the entire year
show "apreciable incroases" cver 1956.-V. 166, p. 4.

Consolidated Foods Co.-Records $24 \%$ Sales Rise-


Consumers Power Co.-Bids for Bonds Sept. 23proposed issue of $\$ 35,000,000$ first mortgage the bidding date of the
be opened Sept. 23 at $11: 30 \mathrm{a} . \mathrm{m}$. (EDT) at the offices. Bids will be opened Sept. 23 at $11: 30$ a.m. (EDT) at the offices of Common-
Wealth Services Inc., 300 Park Ave., New York, N. Y. The pre-
viously announced date was Cct. 21. An information meeting is scheduled for Sept. 20 at 11 a.m. (EDT)
the Bankers Trust Co., 16 Wall St., New York, N. Y.-V. 186, p. 212 .
Continental Insurance Co.--Proposed Acquisition-
Sce Firemen's Insurance Co. below.-V.
Sce Firemen's Insurance Co. below.-V. 185, 'p 1040.
Continental Oil Co.-Proposed Offering to Stkhelders
See Hudison's bay Oil \& Gas Cu.., Ltd. below.-v. 186, p. 212.

Corn Products Refining Co.-Earnings Rise-
 vith s7.272.927 tor the comparabe period last yoart. This compares
Earnings per comnen share, inchiding divticnds Earnings per cominn sihare, inchding diviticnds received from non-
consolidated iorign subsiciaris. Were equivalent to $\$ 1.01$ this year on
ond



Cosden Petroleum Corp. (\& Subs.) -Net Inc. at Peak

Crystal Oil \& Land Co.-Earnings Off-Purchases Its Preferred Stock-


Net income
The company has purchased and retired 2,475 additign $\$ 121,149$ The company has purchased and retired 2,475 additional shares

Dennison Manufacturing Co--Earnings Decline-



Paseri on 573,238 cormon shares ouctialing on June 30, 1957.
v. 185, p. 1014.
Detrex Chemical Industries, Inc.-Earnings Rise -


Diamond Match Co.-Sales and Earnings Lower-
Sales for the first hall of 1957 totaled $\$ 63,802,000$ as against 866,
19,000 for the corre.poncing period of 1906 , according to Rober
Net income for the six months ended June 30,1957 amounted to
N3,410,000, equivalent to S1.13 per common share, compared with

 i.as been adversely nffected by the dechme in restuental hiousing con set." Sales for the second quarter were $432,120,000$ as against $\$ 34,936,000$ for the san:e puriod of 1056 . Net income for the three montths entert
, wune 30,1957 was $\$ 1,598,000$, or $\$ 3 \mathrm{c}$ per comnton share, compared with

Diversified Growth Stock Fund, Inc. - Shares and Assets at New High
This mutual fund, sponsored by Hugh w'. Long \& Co., Elizabeth, N. J.,
reports total net assets of $\$ 19,359,306$, a new high, at June 30. This
represents a represents a $27 \%$ increase ever the figure ior Dec. 31,1956 .
Asset value per share finerease from $\$ 12.73$ to $\$ 14.32$, a $121 / 2$ gain.
Sharas outstendin, rcse to $1,352,113$, over the Dcc. 31 total.
On July 18, the Funds Loard of directors declared a $100 \%$ stock dividend, payable Aug. 23 to shareholders of racord Aug. 2 . This dec-
laration, which has the effect of a 2 -for-1 split, comes only $41 / 2$ years
aiter the iounding of the Fund on Nov. 26, 1952. On that date aiter the iounding of the Fund on Nov, 26,195 . On that date, net
asset value per share was $\$ 7.30$ At July 25,1957 , it was $\$ 14.74$. In
nidition, a total of $\$ 1.86$ per share in distributions from security prof.
its has ber

## Douglas Oil Co. of California-Exchange Offer-

The company on July 8 made an offer to the shareholders of Apex
Petroleum Corp., Ltd. to issue to such shareholders its $5^{1 / 2}$ deben turcs due 1969, convertible in part into shares of its its $51 / 2 \%$ debenm-
andi including Feb. 28, 1967, in exchange for shares of the capital stock of Apex.
The offer is to exchange such debentrires in principal amount equiva
fent to the value of the shares of capital siock of Apex Hent to the value of the shares of capital siock of Apex which are
deliveredior exchange pursuant to this offer, taking such shares of
the capital stock of Apex at a yalue of The capital stock of apex at a value of $\$ 14.925$ per share, less any
dividends declared and paid theveon subsequent to March 1, 1957 (ex-
cluding the As the debentures will be issued originally in principal amounts of
500 or maltiples thereof, any shareholder of Apex desiring to exch乌50 or mintiples thereof, any shareholder of Apex desiring to exchange to accent cash for the amount by whicin the value of the ssock dellv-
ered, as above set forth, exceds the principal tmount of debentures
which are icsuable in Which are issuable in such exchange, or pay in cash the difference
between such value and the next highest multiple of $\$ 500$ and there
upon to receive debentures such cash payment.. This offer will remain open for 60 days from July 8, 1957, and
thereafter the exchange of debentures for Apex stock subsequently de livered may be accepted or refused by Douglas oil Co. of California in
its discretion. Accepianca of this offer its discretion. Acceptance of this offer may bee accoomplished by de-
livery to Brnk of America NT\&SA, 219 West 7 th Street, Los Angeles 14,
Calif., of shares of the capital stocy of Ape It was also announced on Juy 8 that the Donglas companv had com-
pheted the purchase of two-thirds of the commGn stock of Apes Petro-
leum Corp., Lid. This purchase will adi $300 \%$, leum Corp., Lid. This purchase will add $300 \wedge, 000$ batrels in presen
proven cruse oil reserves which will more than doable the present
proven reserves of Douglas Gil Co.

There are a total of 209.000 shares outstanding and the Douglas
company is purchasing two-chirds of these shares at a company is purchasing two-chirds of these shares at a purchase price
of \&14.\&5 per share. An offer to purchase the remaining shares for
substantially the same price has been made. This acquisition will be made with deientures and with ceash and the Douglas company be
meecived a permit 1or the issuance of $\$ 2,1: 00,000$ of $51 / \% 12$-year cons
reerible debentures frem vertble debentures from the Corporations Cominissioner of the con-
of California for this parpose. The Douglas company also has com-
pleted arrangements with the Chase manhattan Bank of New York and ith the Bank of America for a $\$ 1.000$, coo sccured loan which will
over the cass needs of this purchase,
At the present time Apex petroleum has an interest in 83 producing
wells on 42 leases, primarily in the West Wilmington and signal Hill
il fielcis. In addit on, 13 new wells on proven locations in the oil fielics. In addit:on, 13 nee wells on wroven locations in the west
Wilmington field currently are being drinled under a iont ventur
 Apes's net shi re, efter deducting royalties and partnership interests,
amounts to approximately 1,000 barrels per diay.
Inchuded in the assets of. Ape Petroleum Long Eeach Oill Deveiopment Corp. Thns corporation is interest in the
opcrator on ha:bor acrane for the city of Long Beach and currenty
is producing nearly 30.000 barrels. producing nearly 30,000 barrels per day nom 715 weils.-V. $\mathbf{1 6 6}$,
419 .

Dow Chemical Co.-Secondary Offering-A secondary offering of 30,000 shares of common stock (par \$5) was made on July 30 by Merrill Lynch, Pierce, Fenner \& of $\$ 1$ per share. It was quickly oversubscribed.-V. 186, p. 419 .

Dresser Industries, Inc.-Definitive Deb ntures Ready Deflaitive $4^{1 / 4}$ subordinated deben:ures diue Ma. h 1. 1977 , con-
entible until March 1, 1967) are now available f4 delivery in exchange for temporary debentures at The New Yo. Ne Trust Co., 100
Lroadway, New York, N. Y.-V. 185, p. 1884.
Dunlop Tire \& Rubber Corp.-New President-
J. Michael Bilane has assumed the office of President and Treasurer,
ucceing Glenn H. Crawford, who has retircd because of healin Mr . Crawiord, with Dunlop, since 1827, continues with the company
(W. I.) Dunne Co. (N. Y.)-Places Note PrivatelyThis company, known as Victory Super Markets, a New promissory note due 1972 with the Mutual Life Insurance Co. of New York, it was announced on July 29
The proceeds of the issue will be used to retire outstanding debts,
adt to norking capital, and for expansion. Tle company has been in the food businers nearly so years. In
1922 the company organized its sutsidiary, Victory Ciain, Inc., whici operates retail outleis known s iscory Marse.s.
Victory Chain, Inc. operates 85 retail food stores and super markets
in seventeen counties in cent al New Yorlk State. Siore locations in in seventeen counties in cent al New York State. Siore iocations in
major cities include: Syranase, Rome, Cortand, Utic, Binghanton
and Oneonta. The parent company main orice is in Norwica

Duriron Co., Inc.-Reports Record Sales and Earnings




Eastern Gas \& Fuel Associates-Secondary CfferingA secondary offering of 32,669 shares of common stock (par $\$ 39.85$ ) was made on July 25 by Blyth \& Co., Inc. at $\$ 39.87 .15$ per share, with a dealer's concession of $\$ 1$ per
share. It was continued,-V. 184, p. 622

Eastern Oregon Natural Gas Co., Ontario, Ore.-Files The company on Jaly 22 filed a letter of notification with the SEC covering $3 \overline{5}, 000$ shares of common stock to be offered at par the SEC
share, without incerwring Tine proceeds are to be used for the in-
stallation of a distributing system, including meters, fittings, etc.-
v. 184, p. 622 .
Eastern Slope Multi-Metal Corp., Denver, Colo.-Files With Securities and Exchange CommissionThe corporation on July 15 filed a letter of notification with the
SEC covering 140,000 shares of common stock to be offered at par
(s) per share). without underwriting. The proceeds are to be used
for expeenses incidention to ming

Educators' Investment Corp. of Alabama, Birmingham Ala.-Files With Securities and Exchange CommissionThe corporation on July 23 filec a letter of notiflcation with th
SEC covering 10.000 shares of 5 /h cumulative preferred siock to
offercel
to be used ior capital expansion.-V. 182, p. 508 .
Electrolux Corp. -Reports Loss in Earnings-


## Elliott Co.-Merger Approved-

Federal Insurance Co.-Extends Exchange OfferAcquisition by this company of Colonial Life Insurance Co.
Arerica has been assured by tender of more than $86 \%$ of Colonial
shares for exchange under an offer made by Federal in Prey Chubb, 2nd, President of Federal. Federal in June.
Perchat that announcement
on July 25 as his company's board of directors declared the Four in effect,
share tendered. The offer was to have expired July 26, but was extended until Aug. 16 by Federal's board for tencer of additional
Coionial shares.
Two Colonial Life officers, Richard B. Evans, President, and Richard
D. Nelson, Executive President and Treasurer, were elected directors

## Federal Machine \& Welder Co.-Partial RedemptionThe company has called for redemption on Sept. 1 , next, $\$ 51,000$ of its outstanding $5 \%$ debentures due Sept. 1 , 1959 at 1001,2, and ancrued intezet. Payment will be made at the Clevelund Trust Co., Cleverand, Ohic.-v. 1205, p. 2098 .

Firemen's Insurance Co., Newark, N. J.-Offer-
which Continental Insurance. Co. would acquire the stock of Fire-

## n exchange for each Firemen's share, provided at least $80 \%$ of firenea's sharea are tendered for excrailsg.


First National Life Insurance Co., Phoenix, Ariz.Registers With Securities and Exchange Commission-







First Security Bond \& Morigage Corp., Alhambra, Calif.-Files With Securities and Exchange Commission

 capital.
orporation also proposes to issue an additional 12,500 shares
or comnmon stock to specified partics at par.
Florida Growth Fund, Inc.-Stock Sales ExtendedFrank B. Laveman, President, announced that shares of this Fund
have been approted for sale in the States of Texas and Missourl.

Flour Mills of America, Inc.-New President-
J. R. Nulroy, Executive Vicc-President, has been elected President
and CCiiei Executive officer, succeding his father, M. F. Mulroy, who previonsly had annoumed plans to vetire. in 1954, amounced that the
office ofluroy, wion joined the company in

Food Fair Stores, Inc--Sales Continue Upward-













Food Mart, Inc.-Sales and Earnings Higher-
This corporation, repote sales of $\$ 13,147,899$ for the first fiscei1
quatrier endet June 29,1557 compared with sales of $\$ 10,614,048$ the
 for the 1956 period.
Terecreates a chain of 60 stores. in Texas and New
Mex.co.--V. 184, p. p. 2116 .

## Forest Lawn Co.-Partial Kedemption-



## Gamewell Co.-Sales Show Gain-Profits Lower-

Consolidated completed siles for the fiscal year ended May 31, 1957





General Dynamics Corp--Brazilian Airline Contract Four Convair 880 jet transports have been purchased by Rent-
Acrovias, the Erazilin aririne from convair Division of General
Dynamics Corp., J. G. Zevely, Convair director of saise and con rac. $s$,

 will ie in airline serviece early in 1 igo.
Negotiations for Real's Convalr 880

General Mills, Inc.-Sales at New High Peak-The corporation in its 29 th annual report to stockholders and employees on July 29 reported record sales of $\$ 527$,-
702,000 for the fiscal year ended May 31. It was the seventh successive year of an upward sales trend. The total sales figure represents an increase of $\$ 11,600,000$ above last year's sales total.



 increised eosit of doing jusiness during the year.
The conizany: reported that $516,749,000$ was spent on plant expan-
 EORROWS FOR EXPANSION-In August, 1952, the preferred stock-





## General Precision Equipment Corp.-Grants License


 Equipment Corp.
New elccricai products to be made by whessoe, for sale in the

 tage, and systems. the naw arrangement, Whessie will also continue as manin-
facturing hicenses tor E\&JJ mechanical storaoe tank fittings.-V. 186 ,

General Tire \& Rubber Co.-Financing Plans-
The company is planning to raise $\$ 15,000,000$ to $\$ 20,000,000$ within
the next several months, acorcaing to M. G. O Neil, Vice-President.
This is in addition to $\$ 7,500,000$ recently



Genung's Inc., Mount Vernon, N. Y-Registers With







Getty Oil Co-Registration Statement Effective-
 Stock Exchange either at the market or at a price no tower than the
bid


Giant Portland Cement Co.-Sales and Earning, Off-


 $\$ 11.815 .500$ in the same quaster of 1956 ;
In the first. half ot thu vear cartinurs
 Mr. storey sald that tires half resuls this year were pepected hy
adverse weather conditions which prevailed d ring the first aunt
 of The company has an annuit productive capacity of $16,300,000$ barrels


Gillette Co. (\& Subs.)-Earnings Decline-



 | Balane e |
| :---: |
| Net amount of current arming in |
| $\$ 13,372,881$ |
| $\$ 15,849,117$ |
| $\$ 13,790,938$ | Net amount of eurrent arniugs in

foreign countries riot realzed in
United States dollors

 anased on rumber of sinares outstanding at close of each period a
adjusted for stock split as of Sept. 16, 1955. VV 185 , p. 1993.

## Gladding, McBean \& Co.-Stock Split Approved-

The sharcholders on July 29 approved a 2 -for-1 spitit in the capital
stock ot the company. This a $+\cdots$ tacrase the number of shares
authrized from authorized from 1.250 .000 to $2,500,000$ and reduces the par value of
the shares from $\$ 10$ to $\$ 5$,



Glen-Gery Shale Brick Corp.-Partial Redemptionshares of its $6 \%$ first preferred stoek at $\$ 10.25$ per share, plus accried
dividends. Payment will be made at the Empire Trust Co., 20 Broad St, New York $\bar{n}, \mathrm{~N} . \mathrm{Y},-\mathrm{V} .184$, p. 521.
Glebe-Union, Inc.-Reports Increased Profits$\begin{aligned} & \text { Six Montins Ended June 30- } \\ & \text { Net, sales... }\end{aligned}$
 "The fieures for 1936 include siles and earrings of the wico Electric Co. witch 'became a division of Globe-Union Inc. or June 14, 1956

Gob Shops of America, Inc.-Stock Offering Suspended by Securities and Exchange Commission-







 Niore particularly. the Conmission's orcler charges that Gob Shops:
Regoletion $A$ notification fails to contain information wiin respect
 compeniny. Morenver, accorcing to the order, the notification and to (1) uiraryitcred securitiees of Gob Ehons sold within one year by
or for tho account of certain directors; (2) the marlet for securities
 maintenamee, dominance and control by teps medienwier of the market
for, and market price of, Gobs Slops securities.-V. i85, p. 2914.

## Greenfield Tap \& Die Corp--Earnings Higher-

## 



 First-halt sales nomounted to spe.228.4.3. compared with sales of
 Netherlandis. Expansion there is condinuing according to schedule,
he said.-V. $185, \mathrm{p}$. 936 .
Green Mountain Power Corp.-Earnings Off-

Grumman Aircraft Engineering Corp.-Opens Washington Office-


Haile Mines, Inc.-Omits Dividend-Acquisition-


 outstanding
10 stock
Mr. Long esplaining the suspension of common divldend payments
ciad: "Although the companyss cash postion ts good, many factor contribuled to the decilion-the failure of Congress to apppro triate program, the current tight money market, and the conservation of casih with place,
sound situations.


(M. A.) IIanna Co.-Reports Higher Earnings-

The company on July 22 reported net profit in the fist six moith
of 1957 of $\$ 8.089,480$, equal to $\$ 2.62$ a share. In the first half of 1956, net profit was $\$ 6,955,913$, equal to $\$ 2.25$ a share.
Federal income tax provision during the six month just ended was $\begin{gathered}\$ 3,827,294 \\ \text { and charges for } \\ \text { develoment. were } \$ 2,223,656\end{gathered}$ depreciation, depletion, amortization Net profit in the second quarter of 1957 was $\$ 4,971,373$ equal to
$\$ 1.161$
a common
share compared with $\$ 4.212,551$

## Marbison-Walker Refractories Co. (\& Subs.)-Earns

 $\begin{array}{llllll}\text { Deprec. \& depletion } & \text { Recill } & 915,930 & 183,649 & 1,759,956 & 1,630,251 \\ \text { Amort. of certiried facil. } & 411,530 & 1,021,730 & 1,114,985 & 2,046,679\end{array}$


Hartford Electric Light Co.-Plans Financing-
Thw con pany has applied to the Connecticut $P$. U. Commission for
Uuthority to sell privately to seven instituional investors $\$ 15,000,000$ debentures due 1987
e sale has been tentatively set for Aug. 15
3 for the severth. The cosing date for the sale has been tentatively set for Aug. 15
for six purchaserx and Feb. 3 for the severth.
The proceds are to to nsed to repay bank loans and for new


Hercules Galion Products Inc.-Earnings Up 15\%-
 compared
fiscal year.
Net inco
 S3, equal after preferred dividends to 57 cents a share on the 787,854
commou shares outsanding The net income represented an increane
of $15 \%$ over the 1956 nine months net after taxes of $\$ 402,19$, which


 v. 186, p. 318.
Hilton Hotels Corp.-Lease Arrangement Signed-
 and the Equitable Life Assurance society of tin Equitable, owners of
contracts included the leasing arrangement wwith
the land on which the hotel will be built, and a bond purchase agree-
ment.
 will purchase from Hilton leasehold mortgage sinking fund bonds in the
amount to $\$ 12,000,000$ for the hotel's construction. Ground-breaking ceremonites for the new hotel are sheduled for late
September It it intich anted that approximately two years will be
Tequired for the construction and furnishing of the new. goo-room

(R.) Hoe \& Co., Inc.-Reports Improvement in Earns.




Hoe's backlog of uniflled srders as of June 30,1957 was $\$ 9,815,000$
since which time there have been added $84,330,000$ of additional orders since which time there have been added s4,330,000 of additional orders
bringing tie current backlog to approximately $\$ 14,145,000 .-\mathrm{V}$. 185 ,
p. 2215 .
Holiday Inns of America, Inc., Memphis, Tenn.-Registers Stock Offering With SEC-
This corporation on July 26 filled a registration statement with the
SEC covering 120,000 shares of common stock, $\$ 1.50$ par. The comSEC covering 120,000 shares of common stock, si.50 par. The com-
pany proposes to offer thes shares for public sale through an under-
writing roun headed by Equitable Seurites Corl. The publice offering
price and underwriting terms are to be supplied by amendment. price and underwriting terms are to be supplied by amendment. The company, its wholly owned subsidiaries and its licensees, con-
stitute the Holichy ITn motel system. Net proceds from the sale of
the stock will he added to the general funds of the company. Such


 Tlans also contemplate the construction during the first six months
of 1955 of two more company-owned Holdide Inns. t have a total
of appoximatcl 200 rental unts, on sites not yet seleced. While
oonstruction costs will depend upon location, it is believed that such construction costs will depend upon location, it is believed that such
Inns will cost approximately $\$ 5.000$ per rental unit, or a total of
si,ooo,000, and that a portion of the cost can be similarly financed by mortgage borrowing.
The four Inns which the company plans to construct during 1957 will


Mudson's Bay Co.-Proposed Stock Offering-
Sce Hudson's Bay Oil \& Gas Co., Ltd. below.-V. 158, p. 578
Iudson Bay Mining \& Smelting Co., Ltd.-Earns. Off Estimated net earnings for the six months ended June 30, 1957,
after all operatitn costs including administration, depreccation, ceple-
tion, ore royalty
 the corresponding period of 1956 , net earnings were $\$ 11,739,38$,
$\$ 4.26$ per share on the same number of outstanding shares.
 income and other revenue was $\$ 583,663$ against $\$ 462,512 ;$ estimated
taxes were $\$ 1,736,000$ against $\$ 4,181,000$. Despite the drop in both revenues and net earnings attributed by
the report mainly to substantial decreases in world copper and zinc


Hudson's Bay Oil \& Gas Co., Ltd.-Stock OfferingApproximately 170,006 additional shares of this company will be
offered to shareholders of continental orl Co of
conis Bay Co. at a price still to be detornined. Delaware and Hud-
 \&2.50 par shares, of which $16,000,00$ are outstanding and owned
$75 \%$ by Continental and $25 \%$ by Hudson's Bay Co. Consequently, the offering will be on the basis of $75 \%$, or $1,312,500$
shares, to shinerolders of continenta1 and 25 or
to Hudson's Bay

Hydrocarbon Chemicals, Inc.-Names New President Oil Discovery-
Paul Belmont, noted Newark, N. J., attorney, was named President
at a meeting of the newly reorganized boad of directors held on
July 29 . ${ }^{2}$. The board further announced its vote of approval to authorize an
additional 1.000, ${ }^{\text {ano }}$ shares of common strock, which brings the total
authorized issue to additional $1,000,030$ shares of common, stock, which brings the total
authotited issue to
intention of ofono shares. Ho wever, there is no immediate An announcement, pertanning to Hodrocarbon's vast oil holdings in
Texas, nindicated that, the Iong awaited drinling of the Navarro County
properties had begun a few days before.-V. 176, p. 1472 .
Ignacio Oil \& Gas Co., Denver, Colo. - Registration
Statement Effective-
 a proposed offering of eso.000 shares of common stock par 50 cents,
at $\$ 1$ par share , was deciared effective on July 15. The offering is
not


Illinois Brick Co.-Earnings Show Decline-
 Sules
Protit
income
batores income taxes
prov. for Fed. inc. taxes Net profit
Net profit per share
$-\mathrm{V} .185, \mathrm{p} .1993$.

$$
\begin{array}{c|cc}
311,616 \\
161,500 & \begin{array}{c}
452,034 \\
\\
27,500
\end{array} & \begin{array}{l}
516,307 \\
\hline
\end{array} \\
\hline
\end{array}
$$

693,783
337,500

Incorporated Income Fund, Boston, Mass.-Registers With Securities and Exchange CommissionThis Fund, filed with the SEC an amendment on July 29, , 1957 to
its revistration statement covering an additional $2,000,000$ shares of common stock, \&1 par vaute--V. 185, p. 2558
Indiana Gas \& Water Co., Inc.-Partial Redemption-

Industrial Rayon Corp.-Quarterly Earnings LowerPeriod End. June $30-\quad 1957-3$ Mos.-1956 $\quad 1957-6$ Mos.- 1956
Net sales Net sales
Income

nefore Federal | 94,919 | $1,897,149$ | $2.879,305$ | $7,306,551$ |
| :--- | :--- | :--- | :--- | :--- |
| 420,000 | 995,000 | $1.470,000$ | $3,830,900$ |



## "Eased on $1,851,255$ share

The decrease n profits in the first half of this year, the company
stated, reflects lower prices for tire rayon, increased costs due to stated, reflects lower prices for tire rayon, increased costs due to
curtailment of operations, the higher cost of doong business. and
expenses related to improvements in the propertie of its. rroducts. axpenses related to improvements in the properties of its. procuctis
The company noted that the rayou industry tis making significant
progress in the area of product improvement by further advancement of the excellent properties of rayon for tires.-V. 185, p. 1887.
Inspiration Consolidated Copper Co.-Earnings Decline


Interlake Steamship Co.-Gross and Net Higher-



 modern carrier have started at River Rouge, Michigan, with deliveiv,
promised for the openint on the 1959 senson of navigation. In additon,
good progess is being made onn the new ship being constructed in gromised prors it being made on the new ship being constructed in
Toleco which is to be ready for service at the start of the 1958

International Business Machines Corp. Secondary
Offering-A secondary offering of 15,500 shares of capital stock (no par) was made on July 23 by Morgan Stanley \& Co. at $\$ 342$ per share, with a dealer's concession of $\$ 7$ per share. It was quickly completed. V. 186, p. 319.

International Fidelity Insurance Co., Dallas, Texas Registration Statement Effective-
The repistration statement filed March 28, 1957 with the SEC,
covering a proposed offering to stockholders of 100,000 additional

International Silver Co.-Quarterly Earnings Decline This company, not including its wholly-owned Canadian subsidiary,
reports for the quarter ended June 30, 1957, estimated earnings (after reports for the quarter ended June 30 , 1957 , estimated earnings. (after
provision for Federal income taxes) of $\$ 144,155$, equal to 15 cents per share of common stock.
For the same quarter in 1956, the estimated earnings were $\$ 331,195$ or 67 cents per share of common stock:
For the sidx-month- period ended June 30, 1957, the estimated earin-
ings (after provision for Federal income taxes) were equal to 36 cents ings (after provision for Federal income taxes) were equal to to 36 cents
per share of common stock ans compared to the same period in 1950 A dividend of 75 c per share on t. the common stock of the company
has been declared payable Sept. 1 , 1957 to stockholders of record the close of business Aug. 14. 1957.-v. 181, p. 1078.
Investors Diversified Services, Inc.-Earnings Up $14 \%$ Net income. excluding net gains on sales of investments, of this
corporation and its wholly-owned subsidiaries for the first half. of
 Net gain from sales of investments was 15 cents per share in the
Net7 period, compared with 38 cents per share in the comparable
period rast yenr period last year.
Total. net earnings, including net gains on sales of investments. was
$\$ 3.88$ per share in the first half of 1997 compared with $\$ 3.65$ per
share in the first half of $1956 .-$ V. 183 , p. 3011 . Lowa Southern Utilities Co.-Registers With SECThis company, on July 26 filed a registration statement with the
SEC covering \$5.000.000 of first mortgase bonds, due Aug. it 1987 ,
The bonds are to be offered for public sale at competitive bidding. Net proceeds from the sale of the bonds will be added to the general
funds of the company and will be appllied to retire bank loans, pres. funds of the company and will be applied to retire bank ians, pres-
ently outstanding in the amout of s3,50,000, through whic the the the
company has financed its construction program since 1953. The recompany has financed its construction program, since 1953, The re-
maining proceeds from the sale of the new bonds, in adition to the
funds to becone availible from internal sources, are expected to
 provements for $1957-1958$ will cost approximately $\$ 7,400,000$.-V. 186.
p. 319.
Janaf, Inc., Washington, D. C.-Registers With SEC-

 ture or one share of common stock with each \$100 debenture. The
offering price is of ob st,oô for one debenture and $\$ 2$ for each ten
common shares. No underwriting is involved. common shares. No underwiting is involved.
Organized in 1953. Janat is engaged in the business of acquiring
land and improving land with shopping centers, motor hotels, offiee
 almost adjacent to the City of Norfolk, Va..






Jefferson Electric Co.-Sales and Earnings LowerSix Months Ended June 30 | Net seles |
| :---: |
| Discounts earned and other income-...-- |

 Federal taxes on income (estimated) Net income share (on 396.925 shares) $\underset{\substack{\$ 369.327 \\ \$ 0.93}}{\substack{\$ 379,760 \\ \$ 0.96}}$

Johns-Manville Corp.-Secondary Offering-A secondary offering of 21,000 shares of common stock (par
$\$ 5$ ) was made on July 31 by Smith, Barney \& Co. at $\$ 46.871 / 2$ per share, with a dealer's concession of $\$ 1$ per share. The unsold portion was withdrawn the next day. -V. 185, p. 720.
Joy Manufacturing Co. (\& Subs.)-Earnings-

Net sales
Earnings betore taxes
34,736,657 $34,580,289 \quad 100,063,772 \quad 89,830,729$ $\begin{array}{cllllll}\text { on income } & 6,573,127 & 6,669,918 & 19,691,521 & 16,992,554 \\ \text { Provision for Inc. taxes } & \begin{array}{llllll}3,523,000 & & 3,505,000 & 10,573,000 & 8,953,000\end{array}\end{array}$ Net earnings
Earnings per share
-V. 185, p. 2099.
$\begin{array}{cccc}3,045,127 \\ \$ 1.70 & \begin{array}{c}3,164,918 \\ \$ 1.77\end{array} & \begin{array}{c}9,118,521 \\ 85.10\end{array} & \left.\begin{array}{c}8,039,554 \\ \$ 4.50 \\ \hline\end{array}\right)\end{array}$
Kerr-McGee Oil Industries, Inc.-Secondary Distribu-tion-A secondary distribution of $\$ 100,000$ of $51 / 4 \% 20$ year bonds was made on July 30 by Blyth \& Co., Inc at $97 \%$, with a dealer's concession of 1 pleted.-V. 186, p. 113 .
Knox Corp., Thomson, Ga.-Earnings IncreasedW. A. Knox, Chairman of the Board, on July 29 announced that
in the first six months of 1957 net sales were $\$ 3.345,000$.et income
after taxes for the six months period ended June 30,1957 , reached $\$ 73,571$-more than the total net income for the previous 12 months In 1956, the year in which Knox became a peblic corporation atter
a long history of private ownership, net income for the entire year
was $\$ 70,797$.-V. 185 , p. 1750.
Kroger Co.-Current Sales Up-

La Consolidada, S. A.-Seml-Annual Earniñgs-
This conspration has reported for the six months ended June 30
1957, net income of s $954,22 \pi$, equal aiter preferred dividends to $\$ 1.35$ This compares with $\$ 721,975$.
 translated
V. 185, p.
1888.
Lockhart Basin Uranium Corp., Ogden, Utah-SEC Vacates Order Suspending Stock Offering-
The Securities and Exchange Comisission, it was announced on July 25, has vacated its May 21. 1957, order suspending a Regulation A
exemption from recsistration unaer the securities Act of 1933 will
 the the conditional exemption from rezistration provided by Rezulation A. The Conimission on May 21 temporarily, suspended the exemption
on the ground that Regulation A had not been complied with, in that on the ground that Regulation A had not been complied with, in that
the company had falled to file semi-annual reports of sock sales
and that Lockhart forfering circular was misileadiug by reason of its Tfilure to reftect cortrin ponst-filing developments.
Subsequently, Lockhart riled a report in which it represented that
the stock offering was never commenced, nor is one intended unde the stock offering was never commenced, nor is one intended under
thee Recalation A Aliligs; that no siles were made under the filing
and that the failure to tile sales reports and to amind the ctrular vas due to the failure of Lockhart's officers to appreciate
sity for such acticn in light of the status of the offering
Under the circumstances, the Commission vacated its, suspension
order and pormitted withdrawal of the Regulation A notification.-
Long Island Lighting Co.-Revenues Increased-

Total revenue deductions
(includin
Gross income
Total income deductions

Balance for com, stry
Avg. num. of com,
Earned
shr
Avg. num. of com.
Earne 185, p. 2559 . s
Macfadden Publications, Inc. (\& Subs.)-Earnings Up Six Months Ended June 30-

Net earnings -
Net profit per sh. (on 407,561 shs. outstanding)

| 19956 |
| :--- |
| $\mathbf{8 9}, 081,283$ |
| 651,180 |

10,305

On June 30 the company called in 8500000 of its 6 \% diebentures,

Mack Trucks, Inc.-Reports Record Earnings-
This corporation established new high records sor sales and earnines.
in the first halt of 1957 , it was announced on July 17 by $P$. O . Peter-
Soles for the six months ended June 30 reached $\$ 140.329,146$, a gain
son, Presilnt.
Sil
of 11 , over thee previous high of $\$ 126,609,541$ established in 1956,
N Net earnings after taxes for he first half of this year were $\$ 6,508$


second quarter of, 1957 reached $\$ 3,491,846$ or $\$ 1.37$ a share, compared
with the 1956 level of $\$ 3,477,667$, equal to $\$ 1.36$ a share on the present
stock
The higher number of sharps now outstending, compared with June
30, 1955 , rellects the four-ipr-three stock split in December, 1956 --
V. 185, p. 2805 .
Madison Improvement Corp., Madison, Wis--Registers With Securities and Exchange Commission-

The company was orsanized under Wisconsin law on April 2, 1957 .
Messrs. Henty Eehnke. L. L. Lunenschloss and Martin wolman, direc-
tors and President, Vice-President, and Secretary-Tieasurer, respec-


The company irtepas to topoply the proceads obtained from its stok
sale first in panent of the expenses of its organization and of the
issuance and sale of the stock; second in paynent of its corrrent
operating expenses; and thisd for carring out its general corporat
purpose.
Magic Chef-Food Giant Markets, Inc.-New NameSee Magic Chef, Inc. below.

Magic Chef, Inc.-Stock Distribution-Name Changed


Such agreeiment will also effect a change in name of the corporation
to Magic Chef-Food Giant Markets, Inc.-V. 185, p. 2559.
Major Italian Food Co., Seattle, Wash.-To ExpandThis conpany, with offices at 1914 Corgiat Drive, Seattle, Wash.,
and in operation since May, now produces some 40 maceroni products,
under the name Majorecte. The company is owned and onerate ty
the oldest name in macaroni processing in that area-the to he oldest name in macaroni processing in that area-the Joseph
Merlino family.
The company represents' a $\$ 300,000$ investment, and owns 50,000 square feet of property near Boeing Ficidd. The inmediate suceess. of
the business has caused some olteration in oriminal distribution plans.
We intended, and still intend, to sell from Alaska to Northern
 "We nre negotiating now for more new equipment, and bids already
have been let out to build an addition to our plant."
$\qquad$






Maloney-Crawford Tank \& Manufacturing Co., Tulsa, Okla.-New President Elected-
George Li Hudson, promnent Chicago industrialist, has been elected
President. it wes announced on July 29 hy Samuel P . Wallace, Chair-
man of the Board
man of the Board and former President oi the pioneer oil processing
At the same time, it was announced that David E. Simpson, Chicago,
has been elected, vice-President of the company, and has moved to
Tulsa in this capacity,
Mr. Hucson said tolay that an over-all plan to boost the operations
and sales of the 48 -vear-old rompany is alreacy being put into effect. and sales of the 48 -vear-old rompany is arready being put into effect.
Mr. Hudson also is President of Western Industries, Inc., Chicago manu-
facturer of railroad
 The Byllesby firm, established in 1002 , formerly held substantial
utility interests, including the Oklabona Gas \& Electric Co. The firl now has large holdings in the industrial and transportation fields, and J. Patrick Lannan, Chairman of Byllespby and nationally known in-
dustriaist and banker, recently became a stockholder and director oi nical Training Aids, Inc. The compers co., formerty known as Tech- Thantures aircraft phot
training devices for commercial airlines and the Air Force.

Mankato Citizens Telephone Co., Mankato, Minn.Files With Securities and Exchange Commission-
The company on July 15 filed a letter of notification with the SEC
covering 6.000 shares of common stock (no par) to be offered to

involved. The proceeds are to be used to retire bank loans.
Maryland Shipbuilding \& Drydock Co.-Earns. Rise

|  | June 25,'57 <br> \$20,602,837 |  |  | $\begin{aligned} & 1954 \\ & 15,050,255 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  |  | , |  |  |
| taxes after payment | 520,602,8371,032,289 |  |  |  |
| m. |  |  |  |  |
| Earns. per com. |  |  |  |  |
| Current | 15,114,843 | 11.789 |  |  |
| urrent | \%, | 5,7 |  |  |
| Working eapital | 13,286,246 | 6,007,669 | 6,353,777 | 6,216,5 |
| liabilities |  | 12,386,668 | 11,473,630 | ,327,852 |
| ook value |  |  |  |  |
|  |  |  |  |  |
| Purnell mo , $\qquad$ | $\$ 38.78$ <br> 7, were they am | $\begin{aligned} & \text { iatat } \\ & \text { sotan } \end{aligned}$ |  |  |

-v. 185. p. 1888.
Masonite Corp.-Equips Plants With Coating. MillsTo meet the groving incuustrial demand for finished hardboards,
this corporation has equipped its manuacturing plants with coeting
mills which are capable of producing several types of finishes for These high production faciities enable the supplier to provide coated tomers couid perform the same operation in their own plants, a spokes-
nam salio.-v. 186, p. 113.

McGraw-Hill Publishing Co., Inc.-Earnings Off This company and its subsidiaries report consolidated net income,
atter all charges and taxes, for the six months ended June 30 . 1957 ,
of $\$ 3,266,499$, or $\$ 1.22$ per snare. For tne firs six month
earnings were $\$ 3,293,486$ or $\$ 1.25$ per share. -V. 185 , p. 938 .
McKesson \& Robbins, Inc.-Sales Up-Earnings Off-
 shares outstanding on that date. accoriding to unaudited figfures an-
Shares outstanding on that dace, accorung to uauauted nigures an-
houncea July 18 by George Van Gorder, Chairmen. This was after



Mead Johnson \& Co.-Earns. and Dividend Increased
 Silare.
The new dividend rate, which puts Mead Johnson stcck on a regular
anual basis of $\$ 1.20$ per shsire, will become effective with the Oct. 1 paymert.
SA les for thie first halt of the yoar were $\$ 27,582,325$, an increase
of 19.5 , over
 increase of 35.2 .
Volume 25 . proit performance are expected to be favorable for the
renlinder of the year, D. Mead Johnson, Fresident, said.-V.

Merchants Co. (Miss.)-Debentures Offered-The company on July 16 offered to its common and preferred or before Aug. 5 for $\$ 300,0006 \%$ convertible subordinate debentures due Aug. 1,1972 at par on, the basis of $\$ 125$ principal amount of debentures for each 18 shares of
stock held. Interest will accrue from date of issue. The offering is underwritten by Lewis \& Co., of Jackson, Miss., and any unsubscribed debentures will be offered publicly to residents of Mississippi and Louisiana.
The debentures will be issued in denominations of $\$ 125$ or multiplos
hiereof. They may be recdecmed at $100 \%$ and accrued interest aonvertible on or after Augs 1, 1962 into common stock on a par for
par basis. Process - The net ceash proceeds to the company from the sale
of cebentures are to be used solely for the purpose of increasing tine
operating capital of the company LUSINESS-The corporation was organized on Feb. 11, 1904, in
Sissisispit. With it principal busmess aucress. being 300 East Pine
Street, Hattesbur Miss The company is principally engaged in the following businesses:
(a) the general wholesale grocery business; (b) meat processing business; ic) wholesale distribution of meats and allied products; (d) feer
manufacture and distribution at wholesale; and (e) purchase, storage
and sale of grains. The company operates ts wholeshle procery bisiness from warehouses
located in GGulport, Jackson, and Hattiesburg, Nass. The compeny's wholesale meat business is, conducted from refrige-
rated warehouses located in Bogalusa, La.; and Hattiesburg, Vicks-
burge Gulfport, and Jackson, Mis. The company's feed operations are conducted from its feed mill
located in Vicksburg, Miss., with all storage facilities being owned by
The company's. purchase, siorage and sale of. grains business is
located in Birksburg, Miss., with all storage facilities being owned by the company, including land and improvemenis thereon, together with Realty Co., and The iMerchants Realty Co. is the owner of all of the
stock of The Merchants Realty Co. of Louisiana. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING



Of which 3,000 shares are reserved for conversion of debentures,
May be increased after Sept. 1,1958 to $\$ 500,000$. NOTE-A $A$ Feb. 28,1957 notes payable to banks totaled $\$ 1,542,739$,
f which $\$ 1,109,066$ was classified as current.-V. 135, p. 2916. Merck \& Co., Inc. (\& Subs.) - Earnings Increased-

| Sales | 91304,00 |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Income | 23,435,000 | 21,594,000 | 43,065,000 |  |
| Net income after iaves. | 11,735,000 | 10,294,000 | 21,665,000 |  |
| Earns, per com. share | \$1.13 | 80.98 | \$2.07 |  |
| The corporation further announced that business continued |  |  |  |  |
| ry in the second qua | rter with | ome increas | se in sales |  |
| over first quarter levels. Second quarter sales were $\$ 46,304,000$ com- |  |  |  |  |
| -pared with \$43,466,000 for the second quarter of 1956. Net income |  |  |  |  |
|  |  |  |  |  |
| 58 cents per share of common stock,' compered with $\$ 4,694,000$, or 45 |  |  |  |  |
| ents per common share | , |  |  |  |

Mercury Tanker Corp.-Places Note Privately-This corporation has placed $\$ 8,000,000$ of promissory notes, due in 1971, with the Mutual Life Insurance Co. of New York, it was announced on July 29.
The proceed of the financing will be used to defray part of the cost
of constructing tankers which will be owned by the Niarchos shipping
interests.
Michigan Chemical Corp.-Acquisition-
The purchase by this corpoartion of the fixed assets and finished
goods inventory of the petrochemical division of the Swan-Finch
Oil Corne har
Oil Corp. has been aninounced. The price was not disclosed. The
sale is subject to approval by Swan-Finch shareholders within 90 days.
-V . 184 ; p. 2784.
Michigan Gas Utilities Co.-Net Earnings Lower12 Months Ended June $30-$
Ciross operating revenues.-.
Net income
Preferred dividend requirements

| $-47,375$ | 48,875 |
| :--- | :--- |

 bond.-V. 134, p. 728. Milprint, Inc.-Exchange Offer Effective-

Miles Laboratories, Inc.-Reports Record ProfitsSix Months Ended June 30-
Net earnings after tanes
Earnings per common shar Preliminary reports from foreign subsidiaries and branches, which
are not conosilidated with donestic figures indicate net sales to be
approximately $\$ 3,600,00$, an increase of $\$ 1,032,000$ or $44 \%,-\mathrm{V}$. 185 ,
p. 2101 . p. 2101.

Minerals \& Chemicals Corp. of America-Net Lower Charies A. Specht, Chairman, on July 29 announced the company's
total sales and revenues for the firist six months of 1957 were 8 8, $195,-$ 271. For the similar period in 1956 sales and revenues were $\$ 7,645,537$.
Ner income after taxes for the first half of 1957 amounted to
$\$ 782,168$ or 40 cents per cowmon share, as cempared with net income atter taxes in the first half of 1956 of $\$ 1,143,972$ or 59 cents per
common share baned on $1,937,308$ shares outstanding June 30,1957
Net income before taxes for the first half of 1957 totaled $\$ 1,193,068$


Minneapolis-Honeywell Regulator Co.-Earnings UpThe company had net income of $\$ 10,304,470$ for the first six months
of 1957 , equan to $\$ 1.56$ per share on $6,62,376$ shares of common stock
outstanding, it was reported on July $\varepsilon 2$. This conpared with net outstanding, it was reported on July 22 . This compared with net
income of $\$ 9,560,314$ in the comparable period last year, or $\$ 1.46$ per
share on $6,359,649$ shares outstanding. Sales for the six-month period ended June 30 increased to $\$ 158,128,-$
395 , as against $\$ 124,343,099$ in the first inalf of 1956 .
Sales for the second quarter of 1957 increased to $\$ 81,820,324$
 cents per share. This compared to $\$ 3,024,250$ in the second quarter or
1556 , which was equal to the same amount per share.-V. 186, p. 321 .

Missouri Edison Co.-Plans Stock Sale-
The SEC, it was announced on July 31, has issued an order au-
thorizing this company to issue and sell an additional 71,429 shares of its common stock at $\$ 20$ per share, or $\$ 1,428,580$. Union Electria
Co, which owns 166,495 of the 166,667 outstanding shares of Missourt
Edison stock, proposes to acquire these shares less such number of shares as may be purchased by the seven minority stockholders. Stock
is to be offered to these shareholders on the basis of 3 shares for Proceeds of the sale of this stock will provide Missouri Edison with
funds to repay some $\$ 1,325,000$ of bank notes and to finance, in part,
its construction program.-V,

Missouri Pacific RR.-Plans Sale of EquipmentsThe company on July 31 applied to the Interstate Commerce Com-
mission for authority to issue and sell $\$ 3,525,000$ equipment trust certificates. Authority to issue and sell $\$ 3,52,000$ equipment trust
cexpected to be received on or about Aug. 8.
Monarch Machine Tool Co.-Earnings Show Gain-

by Jerome A. Raterman, Board Clairman and Phesident. For the
second quarter alone, net earnings were $\$ 324,470$ on shipments of
$\$ 4,434,005$.
Net earnings for the comparable six months of 1956 were $\$ 483,953$
on shipments of $\$ 8,360,199$ or $\$ 1.15$ per share. Second quarter net


 is good by peacetimes standards and shculd continue to be profitable."
-V .185, p. 2101.
Monsanto Chemical Co. (\& Subs.)-Earnings-
Period End. Jüne 30- 1957-3 Mos.-1956 1957-0 Mos.-1956 Net sales
Jncome
Jefore
Hincome

|  | $19,258,000$ $8,628.000$ | $\underset{\substack{19,437,000 \\ 8,717,000}}{ }$ |  |  |
| :---: | :---: | :---: | :---: | :---: |
| come |  |  |  |  |
|  |  |  |  |  |
| arnings |  |  |  |  |

${ }^{\text {anased on }} 21,450,494$ shares. ${ }^{\text {B Based on } 21,446,461 \text { shares. }}$
Additionally, the equity in undistributed earnings of the domestic
associated companies was 21
of cents 1957 share
for the first six monthe same period in 1955 , on a comparable number of of 1957 . For the same period in a 1956 on a o comparable number of
shares, the amount was eignt cenis a share.-V. 186, p. 321.

Montana-Dakota Utilities Co.-Earnings Increased-
 in the 1956 first half. After preferred dividend requirements of of $\$ 342$,
500 in both periods, earnings amounted to $\$ 1$, share againt 97 cents
a share in last year's first holf, based on $2,00,221$ common share
$\square$ R. M. Heskett, Chairman, said that oil production from fields in
Which the company has an interest increased ironk 62,695 barrels in in
Janiary, 1957 to 810,826 barrels in June. At June 30 , there were 184

Montek Associates, Inc., Salt Lake City, Utah-Files-
The corporation on July 16 filed a letter of notification with the $S E G$,
overing 60,000 shares of common stock (par $\$ 1$ ) to be offered at $\$ 2$
per share, through D. Richard Moench \& Co. Salt Lake City, Utah.
The proceds are to be uned to pprchase additional electronic equip-
eient, shop machinery and to increase working capital.
,
Munsingwear, Inc.-Reports Higher Profits-

| Six Mon | 1957 |  |
| :---: | :---: | :---: |
| Net | ,894,875 | ,284,371 |
| Earnings bef | 828,469 | *455,669 |
| Provisions for income | 463,731 | 219,961 |
| Minority in | 48,089 | 20,600 |
| Net carnings --------- | \$316,649 |  |
| Farmags per common share | S0.7 |  |
| * Includes gain on sale of building in 19:0 | 10 | 0.-V. 185, |
| p. 2101. |  |  |
| Morningstar, Nicol, Inc.-Unit Expa | nds- |  |
| Paisley Products, Inc., adhesive producin | subsidiar | nnounced |
| on. Aug. 1 through its Executive Vice-Presiciei | Murray |  |
| acquisition of Los Angeles Paste Co., formerly | operated | La Mont, |
| the purchase price was not |  |  |
| ounts of Los Angeles Paste | ferred to | d con |
| dated wi |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |



Mutual Investment Co. of America - Exemption





 The application states that, considering all the facts, it would be
advantagtous to Helser 5 small clients (wnose accounts are less than $\$$

howe
exem
rules
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## \&ํ

| $\substack{\text { it } \\ \text { it } \\ \text { beca }}$ |
| :---: | and consistent with the protection of investors and the purposes In dissenting from the tsongance of the exemption order, Commis-

soner sargent stated that he was unate
 ntended by the Act. He pointed to thivestors and the purt that the purpeses fairly
of shares of MICA, as well as other future purchasers of sunt hald horers

 observint that the the Act dieciares that the national public interest
ond the interest of investos are adversely affected "when invesiment
companies are companies are in mazaged in the interest of underwriters.
or. In the interest of special classes of their security hoiders
or . rather than in the interest of all classes of such companices' security holders," Commissicher saryent commented that it is unn-
realistic to say that the transactions sought to be exemptect will in
any way tenefit the presint holders of the com
 cluds that it is not in the public interest or for the protection of
investors appropriate to
Section 22 (d).. .-V. 186, p. 321 the applicant its its exemption from

Mutual Life Insurance Co. of New York-PromotionAllen Le Lindley has been named Vice-President for Securites
Investment and Treasurer, it was announced on July ${ }^{27}$ by Louis
W. Dawson, Presicent,


Mutual Trust, Kansas City, Mo.-Registers With SEC


National Automotive Fibres, Inc.-Sales Up $4 \%$ John G. Bannister, Presidrnt, on July 23 reported that consolidated
net sales for the first six months of 1957 fincreased silightly over $4 \% / 6$ o $\$ 27,775,554$ as compared with $\$ 26,624,458$ in the first hatif of 1956.
Consolidated net earnings aiter taxes were $\$ 888,046$, or 81 cents per Share as contrasted with a loss of $\$ 48,860$, or tour cents per share, in
the first half of 1956 .
 was $\$ 15,320,074$, or $\$ 13.98$ per share, and book , value was $\$ 22.92$ per
whare. "During the first half of 1957 ," Mr. Bannister stated, "four plants
were taken out of operation and "their.
 Mr. Bannister forecast a a profitable of autivitity",
the third and fourth quarters a as the transive trim business during the third and foutth quarters as the transition to the new models
thould be conpleted without the costly down-time that so adversely
affected our business in

National Cash Register Co.-Sets New Records| Six Months Ended June 30- |  |  |  |
| :---: | :---: | :---: | :---: |
| Net sales, including sales of foreign subsidiary | 1957 | $\$ 8$ | 1956 |



 $\begin{array}{llll} & \text { 2,435,478 } & 1,659,380\end{array}$ \(\begin{array}{lll}\begin{array}{l}Net <br>
Earns. per shr. (on 7,065,023 <br>

inchrs. now outstg.)\end{array} \&\)| $8,183,297$ |
| :---: |
| $\$ 1.16$ | \& \(\left.\begin{array}{c}7,724,104 <br>

81.09 <br>
\hline\end{array}\right)\end{array}\) Earnings reported by subsidiaries and branches outside the United
States for the six months amounted to $\$ 5,801,680$ after taxes, as
 in net income. Those amounted to to $\$ 3,366,202$ for the six months
as compared with $\$ 2,905,760$ in 1956 . Foveign currencles were converted at remittance rates of exchange
prevailng at May 31,157 and May 31, 1956, except for Canada which
was conter was converted at par.
Among new NCR. products which have received widespread ac-
eeptance. Stanley C. Allyn, Chairman of the Board said, is the


National Co., Inc.-Receives Large Govt. Contracteceived a $\$ 609,525$ contract from the U. S. Army Sigmal Supply Agency or develojment of military-type Atomichrons, it was announced on
July 25 by Herbert c . Guterman, Chairman of the Board. CTo meet this order along with commercial and millary contracts
covering product now in production," Joseph H. Quick. President,
addied . National has added, National has just completed expanding manufacturing faclitities
in its MT. Guterman noted that production of Atomichrons siggiifies grow-
ing denan for sup-accurate and stable timing devices by forward-
hinking fovernmental and and thinking governmental and industrial leacers engeged in adyancement
of missle ulida nce. radar, navigation, communications and telemetering zystems, He also stated that astde from important uses of Atomichrons
in bureaus of standards, Atomichrors are being developed by National's congineers ior use in electronic-warrare systems.


## National Shoes, Inc.-To Open Large Store-

The corporation will open one of the iargest shce store in New Jersey
in Trenton next weok. The nee unit will replace a former location
where they were siteuated for over 20 years. -V . 136 , p. 215 .
National Supply Co.-Sales and Earnings Rise-
Net sales for the first. six months of 1957 were $8155,424,801$, con-
parec with $8147,492,421$ in the same period of 1956 , it was announced




National Tea Co. - Debentures Offered - An underwriting group headed by Hemphill, Noyes \& Co. offered ing fund debentures, due Aug. 1, 1977, at $100 \%$ plus accrued interest.
The new bonds are redeemable at prices ranging from $105 \%$ for
those redeemed betore Aug. 1.1962 to to $10 \%$ on or after Aug. 1, 1976 . those redeemed before Aug. 1,1962 , to $100 \%$ on or after Aug. 1, 1976 .
Thy may not, hovever, be retunded for 10 years out of borrowings
having an effective interest rate of less than $5 \%$ per year. Begin-


 acquired subsidiarles. The balance will be added to general funds.
BUSINESS. In July, the company purchased for 48.72 shares of
common stock, the Tolerton \& Wiriteld Co., an 85 -store operation in

 EARNINGS-National Tea's pre--tax earnings increased in the five-
year period $1952-56$, from $\$ 8,408,769$ to $\$ 14,937,800$. The company's
 field and Miler's Supermarkets companies were approximately $\$ 64,-$
550,000

| CAPITALIZATION GIVING EFFECT TO PRESE |  |  |
| :---: | :---: | :---: |
| to 1973 - | \$16,200,000 | \$15,700,000 |
| 5\%. sinking fund debentures, une Aug. |  |  |
| ${ }^{1} 11 / 29 \%$ | $\begin{array}{r} 12,000,000 \\ 1,500,000 \end{array}$ | 12,000,000 <br> 986,023 |
| $31 / 2$ es esinking fund subordinated debentures, due Nov. 1,1980 - |  |  |
|  |  |  |
| mon sha |  |  |

\# Indebtedness of Tolerton.
tDoes not include 32,369 authorized and unissued common shares, fund subordinated debentures and 45,000 shares are reserved for a restricted stock. option plan, and does not inces ide 10,096 issued com-
mon shares held in the company's treasury, of which 8,30 shares are reserved for outstanding options.
UNDERWRITERS-The names of the several undcrwriters, for whom Hemphill, Noyes \& Co. is acting as Representative, and the ree
spective principal amctumt oi the debentures they have severally
agreed to purchase from the company, all of whinch are to be pur-agreed to purchase from the company, alll of which are to be pur-
chase fit any are purchaned, are as foliows:
Hemphill, Noyes \& Co..... $\$ 780,000$

| Hemphill, Noyes \& Co....-8780 | Hallgarten \& Co.--------\$140,000 |
| :---: | :---: |
|  | Hayden, Stone \& Co.---- 140,000 |
| han, Loeb \& Co.....-- 475,000 |  |
| Merrinl Lyanh, Pierce, |  |
| Fenner \& Beanc | Plunt Fllis \& Simmons, 100,000 |
| man Dilio | I. By |
| Securities \& Co, 340,000 |  |
| re, Forgan \& Co----3 340,007 | R. S. Dickson \& Co., Inc. ${ }^{100,000}$ |
| dman, Sachs \& Co..- 340,000 | F. Eberstadt \& Co...-.- 100,000 |
| sey, Stuart \& Co. | Hayden, Miller \& Co..-- 100,000 |
| Harriman Ripley \&\% Co., |  |
| Kidder, Peabody \& Co. |  |
| Inc. - Brothere-c---3000 | McDonald \& Co.-o----100,000 |
| Smith, Barney \& | Piper. |
| one' \& Webster | Stein Bros. \& Boyce---100,000 |
| Securit | Stroud \& Co. Inc.--100,003 |
| inte, |  |
| Alvn | Eosworth, Sullivan |
| G. Becker | 50,000 |
| air ${ }^{\text {d Co. Inc }}$ | Jutien Collins \& Co.-_-- 50,000 |
| ark, Dodge | Dain \& Co., Inc.-. 50,000 |
|  | well, Chapman \& Co.- 50,000 |
|  | mry Herrman \& Co..- 50,000 |
| E. Hutton \& Co...- ${ }^{185}$ | Share Corp. - 50,000 |
| w. C. Langley \& Co..-- ${ }^{185,000}$ | Kalman \& Company, Inc. 50,070 |
|  | Mc |
| , Rh |  |
| aine, Webber, Jackson |  |
|  |  |
|  |  |
|  |  |
| 140,000 | Rodman \& Renshaw_.-.- 50,000 |

Natural Gas Distributors, Inc.-Private PlacementsThis company and its wholly owned subsidiary, Winnejago Natural
Gas Corp., have arranged to place privately, through A. G. Becker
situo (N. O.) Nelson Co.-Court Approves ReorganizationUnder the reorganization plan approved in Federal District Court $\$ 2,500,000$ with Trustee Eliliot H. Stein for full cash payment to cred
a Davenport, Iowa, businessman, who with his associates purchased 96 of of the bankrupt company's, stock in Aprii.
Mr. Seydel said $\$ 1,76,000$ of the funds avalable to pay creditors had been lent to the company by Walter E. Heller \&\% Co. Under the
reorganization plan, Nelson also rycognizes the validity of a $\$ 3,600,000$ loan made to tae company by Heller in Deeember, 1955, of which
approximately $\$ 1,400,000$ is still owed to Heller. The old and new
Heller loans, stibordinate to all other claims, will be payable over a two year period, MI. Seydel said.
Approval of the Nelson plan ends reorganization proceedings that
have been under way since the compary went into bankruptcy last have been under way since the company
June, following dealings involvirg Bellan
Albert, Bellanca President.--V. 1o5, p. 2673 .

Nestle-LeMur Co.-Sales Up $24 \%$-Earnings Up $65 \%$
 $\begin{array}{lrrrr}\text { Farnings bofore taxes_- } & 222,265 & 100,136 & 400,971 & 208,730 \\ \text { Income taxes } & 124.100 & 32,672 & 193,938 & 82,971\end{array}$ $\begin{array}{rrrrr}\text { Net earnings } & \$ 103,165 & \$ 67,464 & \$ 207,033 & \$ 125,759 \\ & & \$ 0.15 & \$ 0.47 & \$ 0.28\end{array}$ New Fngland Electric System-Units to BorrowThe SEC, it was announced on July 26, as issued an order author-
izing borrowings by 25 subsidiaries of this Boston holding company, in
the aggregate amount of $\$ 66,979,000$. Of this amount, $\$ 0,64,000$
would be borrowed from banks and $\$ 16,315,000$ from NEES. Proceeds
would be used to pay outstanding notes due to banks or NEES and
to provide new money for construction expenditures or to reimburse the
treasury therefor.-V. 186, p. 322 . New England Fund-Asset Value Decreased-


New York Telephone Co.-Income Higher-

|  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Operating revenues |  |  |  |  |
|  |  |  |  |  |
| Operating expenses | 16,881,89 |  |  | 544,222,868 |
| Fed. taxes on income Other operating taxes_ |  |  |  |  |
|  |  |  | 93,37 |  |
| Net operating income Other income (net) |  | 21,734,138 |  |  |
|  |  |  |  |  |
| Total income $\qquad$ Interest deductions |  |  |  |  |
|  |  | 3,805,4 | 18,400,116 |  |
| $\xrightarrow[\text { Net income- }]{\text { Number of shrs. }}$ |  | 18,630,694 | 83,696,952 |  |
|  | 13,000 | 13,000 | 3,000 |  |
| Earnings per share..... | \$2.16 | \$1.8 | 8 |  |
| Keith S. McHugh, President, pointed out that the current earnings per share figure does not take into account $1,400,000$ additional |  |  |  |  |
|  |  |  |  |  |
| shares of commmon stock issued at the close of the quarter. Had the |  |  |  |  |
|  |  |  |  |  |
| ning |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

## Niagara Mohawk Power Corp.-To Sell BondsThis corporation plans to sell $\$ 50,000,000$ of general mortgage bonds during the week of Sept. 24 , it was announced on Aug. 12 by Earle J . Machold, President. The bonds will be sold at competitive bidding and will mature in 987. The proceeds will be used by Niagara Mohawk to pay off outtion program.-V. 185, p. 2451.

Norfolk \& Western Ry.-Equipment Trust Certificates Offered-Salomon Bros. \& Hutzler and associates on Aug. 1 offered $\$ 4,320,000$ of $41 / 8 \%$ equipment trust certificates, series B , at prices to yield from $4 \%$ to $4.30 \%$, according to maturity. The group won award of the certificates, which mature semi-annually Dec. 1,1957 to June 1, 1972, at competitive sales on July 31 on a bid of $\mathbf{9 8 . 2 8 7 \%}$.
Halsey, Stuart \& Co. Inc. bid 98.28 for the certificates, also as $41 / 6 \mathrm{~s}$.
Issuance and sale of this second installment of a total 4 ssue not to Issuance and sale of this second installment of a total issue not to Commission. The certificates are non-callable include: Drexel \& Co.;
Other members of the underwriting group
Eastman Dillon, Union Seeurities \& Co.; and Stroud \& Co. Inc.-
(Jerry) O'Mahony, Inc.-File Reorganization Petitions Tinis corporation and two subsidiaries have filed petitions under the
reorganization provisions of the Bankruptcy Act. in the U. S. District
Court in New Jersey; the American Stock Exchange on July 30 said it has been advised.
The company's common stock has been suspanded from dealings
on the American Stock Exchange since Aug. 8, 1956 , because its 1955
unnual report had not been filed by then. The stock is now traded knnual report had not been filed by then. The stock is now traded
over-the counter.
The Jerry O'ivahony company has been operating through its two The Jerry O'Mahony company has been operating through its two
ubsidiaries, Herman Body Co. and Bennel Machine Co., Inc. Formerly subsidiaries, Herman Body Co. and Bennel Machine Co., Inc. Formerly
a producer of ready-made luxury diners, the firm in July of last year
sold its diner manufacturing equipment, inventory and the rights to
 Mrom eny Diners, Inc. The latter company has no connection with Jerry
Mahahony, Inc.
Recenty a broker and three accountants, accused of conspiring to
manipulate and manipulating the Jerry O'Mahony, Inc., stock, pleaded manipulate and manipulating the Jerry O'Mahony, Inc., stock, pleaded
not guily in U. S. District Court in New York. They are scheduled
for trial in Augus. W.

Outboard Marine Corp.-Unit to Expand-
Pioneer Saws, a division of Outboard Marine Corp., will start con-
stuction in September of a $\$ 2,000,000$ manufacturing plant on a struction in September of a $\$ 2,000,000$ monufacturing plant on a
15-acre site near Waukegan, Ill., according to an announcement by The estimated cost of the plant includes equinment and facilities.
pinetr Saws anticipates a three-stage expansion of the manuactur-
ing nlant during the next five years. Initial plant area will cover G5,000 square feet.
Ground breaking is tentatively ssheduled for the week of Sept. 15 .
Completion of the nev manufacturing plant is expected in 12 months
with full production veginning about Jan. 1, 1959.-V. 186, p. 422.

Oxford Paner Co.-Stock Sold-The 175,000 shares of common stock, publicly offered on July 17 by Blyth \& co., lnc. and associates at $\$ 38.25$ per share, were quickly sold. For details, see V. 186, p. 322 .
Pacific Lighting Corp.-To Get Canadian Gas-
Western Canada's enormous natural gas reserves will be linked to
Pacific Lighting gas distributing subsidiaries in Southern California
some 2,200 miles from the source--through an amreement recently con-
cluded by them with El Paso Natural Gas Co., Robert A. Hornby, Presi-
cent of Pacific- Lighting Corp., unnounced on July 29.
The agreement is subsject to, approvil by the California P. U. Com-
mission, the Federal Power conmission, and Canadian
agencies.
Mr. Hornby added thist the system's distributing subsidiaries, southern
Colifornia and Southern Counties Gas compani purcuase an additional counties Gas companies, have contrated the
EI Paso company; one half to he deulic feet or gas daily from the the balance by September, 1960 The Jetter company will receive the
supply through an agreemient with the Paaific Northwest Pipeline Co., which is contracting for Cane.lin gas. The El Paso company further
signified its willingness to funnish en additional 40 million cubic. feei
of natural gas daily in ensuing years when it is requested by the Pacific
Lighting companies.
The agreement calls for El Paso to deliver the gas to Pacific Lighting
sub iuinries at the Celifornia state lime soutiwest of Las Vegas. E1 Paso intends to build a 34 -inch pipeline between that point and Twin
Falls. Idaho, a distance of some 500 miles, where it will connect with
the pacific Northwest the Pacific Northwest Pipeline system. Additional pipeline facilities
will be required to bring the gas to Southern California markets. The El Paso company Lass pending be ore the Federal Power Coman additional 75 million cuhic ieet oi out-oi-state gas daily. Thus,
whew the 200 million cubic feet oi Canadian source gas covered by the
newent, the souihern of-state gas supply amounting to 1.230 million cubic feet of gas daily
within three years' time; Mr. HornLy ceclared- rovided, of course
that the State and Federal regulatory bodies ap $\mu$-ove the agreements.-
V. 185 , p. 487 .
Pacific Telephone \& Telegraph Co.-Registers Debentures and Stock With SEC-
This company on July 26 filed a registration statement with1 the
SEC covering $\$ 900000,000$ of. 23 -year delentures, due Aug. 1, 1930 , to
be offered for public
 $1,822.523$ common shares is100 par), to be offered for subscritition by
holders of outstanding comnon shares at the ratio of one shave for each six shares held on the record date (as of Aug. 28 fos7;
rights to expire on Sept. 30 . Warrants are expected to be mailed to
siockholders about Ant. American Telepphone \&\% Telegraph Co., which owns $90.54 \%$ of the com-
pany's common shares has informed the issuer that it intends to pany's common shares has informed the issuer that it intends to
subscribe for the $1,633,128$ shares which represent its pro rata portion
of the offering of the offering.
Upon recipt of the proceeds from the sale of the debentures Pa-
cific will apply an equivalent amount toward the repayment of advances by American Te, Howns. 14 Tulegraph, whin are expected
to approximate $\$ 227.000 .000$. Following sale of the cominon shares Pacific expects to repay the total tiaen outstanding of the parent
company advances, which are expected then to approximate $\$ 173000$, 000 It is expected that within. a short time thereafter, the company
will make expenditures for extensions, additions and improvements to its telephone plant in an amount exceeding the anticipated sale of the
proceeds from the sale of the common shares.-V. 186, p. 322 .

Packer Publishing Co., Kansas City, Mo.-FilesThe company on July 17 filed a letter of notification with the
SEC covering 2,000 shares of common stock no par), to be offered
to to employees at $\$ 25$ per share, without underwriting., the proceeds
are to be used for working capital.

Parke, Davis \& Co. (\& Subs.)-Earnings at New High
 United States and foreign taxes on income-..-


Pennsalt Chemicals Corp.-Sales Up-Earnings Off-

|  | 1957-3.Mos.-1956 |  | $1957-6$ Mos. 1956 |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
| Earning | 55,01E | 2,521,214 | -3,897,195 |  |
| Taxes | 44,790 | 1,268,404 | 1,941,446 | 2,213,064 |
|  |  |  |  |  |
|  | ,278,568 | 析 |  | 1,243 |
|  |  |  |  |  |

$\stackrel{\text { Earned per share }}{-\mathrm{V} .} 185$, p. 2103.
Pennsylvania Power Co.-To Borrow From BanksThis company, it tyas announced on July 29 , has applied to the
SEE for authorization to make iank borrowings during the remainder of 1957 in the amount of $\$ 2,500,000$ and the Commission has given
interested persons until Ang. 12, 1957 , to request a hearing thereon.
nthe coll

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Philadelphia \& Reading Corp.-Reports Earnings-

$\qquad$

Philip Morris, Inc.-Exchange Offer Effective-
$\qquad$
$\qquad$
Phillips Electronics, Inc.--New X-Ray Literature-

$\square$

Pittsburgh Plate Glass Co.-Peports Record Sales-



Sales reported for the second quarter were $\$ 160,186,668$, highest
for any quarter in the company's history.' For the second quarter for any quarter in the company's. history. For the second quarter Second quarter. earnings were $\$ 16,013,078$, or $\$ 1.61$ per share, after
provision of $\$ 16,649,827$ for income taxes, This compares with earn-
 $\$ 16,176,266$. All figures are based on $9,898,496$ shares of stock out-
standing on June 30, 1957.-V. 186, p. 217.
Polymer Corp.-Offering Oversubscribed-A. G. Edwards \& Sons on July 22 announced that the offering of
70,000 shares of common stock, class A, was oversubscribed and the books closed. For details, see V. 186 , p. 323 .

Powell River. Co. Ltd.-Earnings Down-
Consolidated net earnings for the 1 irst half of 1957 show a decrease
over the corresponding period ô 1926 wwith net profit of $\$ 4,294,362$ equal to $\$ 1.02$ per share, as compared with $\$ 5,735,707$ or $\$ 1.37$ per
sinare for the previous year. Prorit beiore taxes was $\$ 8,946,562$ against
$\$ 10,903 ; 741$ with provision for incoms taxes of $\$ 4,652,200$ as compare with $\$ 5,163,034$. weakness in the log and lunber murkets and the substantially highet
ciscount on U. of the amenced B . C. Logging Tix. TV. 161, pp. 1100 and 772 ; v. $1: 3, \mathrm{p}$. 377 .

Procter \& Gamble Co.-Acquisition-
Public Service Co. of Indiana, Inc.-Plans FinancingThe company now plans to sell $\$ 30,000,000$ bonds at competitive The company reported that the first mortgage bonds were originally
scheduled for last year. The proceeds of the proposed sale would be applied to repayment of
bank loans and financing of the company's construction program.
-V .185, p. 2562 .

Public Service Electric \& Gas Co.-Seeks Approval of $\$ 60,000,000$ Bond Issue-
This compaiy on July 29 filed an application with the Board of and sell $\$ 60,000,000$ principal amount of Jirst and retunding mortgage
bonds, to be dated Sept. 1,1997 and to mature Sept planned to sell the bonds late in August. mature sept. 1, 1987. It is he company and will be used by it for payment before maturity of
short-term bank loans made to the company.-V. 18 of
Publix Super Markets, Inc.-Notes Sold PrivatelyHemphill, Noyes \& Co. has negotiated the private sale according to an announcement made on July 30. 1973, Publix, which operates a chain of 33 supermarkets in Florida, will
use the proceeds for general corporate purposes.-V. 180, p. 2597 .
Purity Stores, Ltd. (\& Subs.)-Earnings Off-
24 Week Period Ended-
Sales
Gross proitit
Net operating incone.-.
Other

Other expenge in exxess of other income
Provision for Federal incone taxes

| $8,975,754$ | $8.007,42$ |
| ---: | ---: |
| $1,052,156$ | $1,169,724$ |
| $; 12,243$ | 58,463 |
|  | 495,092 |

Net earnings

| $\begin{aligned} & 122,243 \\ & 495,092 \end{aligned}$ | $\begin{array}{r} 58,463 \\ 576,285 \end{array}$ |
| :---: | :---: |
| $\begin{array}{r} \$ 444.821 \\ \$ 0.64 \end{array}$ | $\begin{array}{r} \$ 534,976 \\ \dagger \$ 0.73 \end{array}$ | "Based on 693,000 shares. tafter dividends on the preferred stock

which stock was retired in December, 1955 .-V, 185, p. 1390 .
(George) Putnam Fund of Boston-Assets at New High This, Fund repoits total net assets at a record. high of over
$\$ 144,768,000$ on June 30 , compared with $\$ 136,978,000$ three months ago and $\$ 134,034,000$ at year-end. The number of shares outstanding
and the number of shareholders-were also at new highs of $11,449,061$ and 41,700 respectively.
Net asset value per share on June 30 was $\$ 12.64$, compared with
$\$ 12.23$ on March 31 and $\$ 12.44$ at year-end,- V: 185, p. 1519 .

Radiation, Inc.-Licensed by British Firmsigned a R. Denicense, agreement with Aut omatic Telephone \& Electric Co
namufacturers. The agreement allows Radiation to manufacture and
sell tele erinter circuit test equipment develcped by Automatic and cspecially designed to measure distortion in in iadio and landifice tele
printer circuite and aitomatice switching networks.
This move furtiner into the connmercial equing tion considerably entarges its scoper of operations, Mr. Denius saitl
Freviously, the company has concentrated most of its efforts in the
research and developtnent of advanced military eleotronics equipment. Acconding to Mr. Denius, the company hopes to continue to expand i,s
operatious in botil conmercial and military felus.-V. 185, p. 2562 . Radio Corp. of America (\& Domestic Subs.)-Earns.-



 Raytheon Manufacturing Co.-Earnings MaintainedThe improved level of profits reported for the first three months
 In addition to the operating profit reported above, the company
Inealized a net gain of $\$ 2,671,000$ or approximately 94 cents per
share, from the sale in $J u n e$ of 8 ar Dalamatic Corp. to Minneapolis-Honeywell Regulator Co. The The sale
did notinciude certain non-1nterest-bearing qdyances to Datamatic
totaling $\$ 3.000 .000$ which are repayable to Raytheon in 1958 and 1959. Inclusive of this non-recurring gain, total earnings for the second
quarrer weere equivalent to s1.35 per share, and, for the first half
of 1957 , \$1. 5 per share.-V. 185 p. in. Reading Co.-June Earnings Off $15 \%$ -
$\qquad$

operating revenues for the month were $\$ 11,154,000$, an increase of $2 \%$, Mr. Fisher explained that the reduction in net income for June was
due to a rise in operating procedures under which advances to the Penpsylvania-Reading Seat shore Lines are heing taken as a deduction from gross income rather
than from net income. For the first six months of the year, net income increased to
$\$ 5,823,000$, or $\$ 3.16$ per share, from $\$ 5,524,000$, or $\$ 2.95$ per share in 1956. Gross operating revenues, ior the first half of 1956 were
$\$ 71,000,000$ compared with $\$ 69,564,500$ in 1956 .-V. 186, p. 217 .

Reichhold Chemicals, Inc.-Reports Increased Profits Net income amsunted to $\$ 1,497,000$ for the first half of 1957 an
incease of more than $50 \%$ over the comparable period of 1956
when the net was $\$ 971,000$, Henry when the net was $\$ 971,00 n$, Henry H. Reichhold, President, af annouced
on Juy 23. Inclided in the current net is $\$ 415,000$ of aster, tax
profits from the sale of foreign investments. Per share carnings are up from 76 cents for the first hale 1956
to $\$ 1.19$ for the current period based on $1,224,120$ shares now outSales have increased as well, Mr. Reichhold reported, totalling
$\$ 33,049,000$ for the first half 1957 as against $\$ 29,527,000$ for the
coniparable period Three quarterly dividends, each of 15 cents in eash plus simultaneous
1e, stock payments, have been declared since RCI first offered its shares publicily late in 1956 . The latest of these payments will be ber
made on Ang. 15 to stockholders of record July 19 .
"While it of the year holds in store,", Mr. Recichhold sally what the second halt
say that it is reasonabie to
p. 2913 . all indications point to continued high earnings."-V.

Reiter-Foster Oil Corp.-New Wild Cat WellA wild cat gas well in Parker County, Texas, which on drill stem
test Showed an estimated natural flow of $3,000,000$ cubic feet per day, hus just been brought in by this cor $3,000,000$ cubic feet per
Presiddint, announced on July 24. The natural flow indicates that,
after tre arter treatment the well should produce at the rate of 10 to 15
millon cubic feet of gas per day. The new discovery is located in about the center of a 10,000 acre
block, which has just been acquired along with other properties by Reiter-Foster from Advance Petroleum Corporation. It is 15 miles
from the nearest comparion depth of about 5,100 feet from the Atoka conglomerate.-V. 186, p. 217 .

Republic Aviation Corp.-Sales and Earnings Higher the six months cnded June 30 announced that consolidated sales for
with $\$ 1637$ totaled $\$ 168,374,970$, compared Federal and foreign taxes amilarnted to $\$ 3,665,743$ or $\$ 2.49$ a share after
pared with $\$ 3,504,65$ incomer pared with $\$ 3,504.651$ or $\$ 2.38$ a share in the corresponding period a
year ago. In both periorls there were $1,472,013$ shares of stock out-
standing. Federal and foreign taxes for the first half of the current year
amounted to $\$ 4,015,967$ compared with $\$ 3,492,075$ in the first half of The backlog of unfilled orders of the company at the end of the half
year, including letters of contract, amounted to $\$ 167,000,000$; President year, including letters of contract, amounted to $\$ 167,000,000$, President
Mundy I. Peale said.-V. 186, p. 424 .
Republic Cement Corp., Prescott, Ariz.-SEC Issues
Stop-Order"-Stop-Order"
The Seourities and Exchange Commission on July 29 announced tration statement, filed, by this corporation, which proposed the public
offering of $1,050,000$ common shares $\mathrm{Et} \$ 10$ per share to finance the construction of a cement manufacturing plant near Drake, Yavapal
County, Ariz. In its stop order decision, the Commission ruled that Republic's
registration statement fnd prospectus make materially false and mise leading representations in respect of and failed to cisclose required
facts concerning, among other things, the possible market for Republic's products, the cost of construction cf a plant, the amount and quality
of available raw materials, and transictions with prount For example, the Commission stated that the registration statement
should have disclosed that Republic did not have the benefit of a
market survey or analysis and shoulc have set forth fact market survey or analysis and should have set forth facts. which
would enable investors vo appreciace tne nature and magitude of the
marketing problem which it faces. In this connection the commission called attention to the facts that actu al consunnption of the Commission
Republic's proposed mariketing area has been in
production than the proposed production capacity of Republic and its competitors, that its nearest
comeptitor had not been opeacing ot full ca>a city and that Republices
contemplated white cemeni. production of 250,000 iarrels a year would represent about $25 \%$ of the annual consumption for the entire United
States, on the basis of the most recent figures published by the Bureau
of Mines.
 Republic Gas \& Uranium Corp.-Court Bars Sale of Stock in New York State-
$\square$ May Mr. Lefkowitz charged the corporation with defrauding investors
of $\$ 2,000,000$. Justice Sidney A. Fine signed the restraining order L. Certilman, the corporation was aecused of misrepresentation in
seniding to New York brokers a false telegram," that it had a s26,-
ovo, 000 contract with the Federal Government for the delivery of
mira. This allegedyy was part. of the schemes of Michael T. Gasparik, of
$133-1658, h$ Ave., Flushing, Queens, L. I., N. Y, President of the
corporation, and Henry H. Kyle, of Salt Lake City, a Vice-President,
to create a demand for the stock and Eeginning in August, 1554, Mr, Lefkowitz charged, Mr. Kyle and
Mi: Gasparik offered Republic stock at 25 cents per share. The
alieged manipulations of the promoters were designed the "provide
a higher price for the hunderels of thousands of shares, which they
and other "insiders" held, according to the Attorney General.--V. 185, Rexall Drug Co.-Net Profit Shows DeclineRexall Drug Co.-Net Profit Shows Decline-
This company reports net profit for the six months ended June 30 ,
1957 of $81,537,998$, equal to 17 cents per share. after provision of
$\$ 1,310.000$ for Federal income tex, based on $3,269,921$ shares of capital stock outctanding.
This comparec. with net profit of $\$ 1,729,216$, equal to 52 cents, per
share, atter provision of $\$ 1,873,000$ for Feceral mincome tax, based on share. atter provision of $\$ 1,873,000$ for Feceral theome tax, based on
$3,355,099$ shares of capital stock outstanding, for the corresponding period of last year. ithe six months ending June 30,1957 were $873,031,120$
Total sales
against $871,966,023$ tor the ine periog tin $1956 .-\mathrm{V}$. $185, \mathrm{p}$. 1996 .
Reynolds Metals Co.-Sales Higher-Earnings Off-
 first six
President President. were lower compqred with the same period last year and
Profits
higher than in the second half of 1956 . Sales were higher comhigher than in the second half of 1956. Sales were higher com-
paree wine each six months period of the previous year.
The $\$ 18,546,817$ profit is after income tax provion of $\$ 18,781,402$
 common stock outstans of record April 2 . reported a consolidated net
offering to stockholders of
In the first half of 1956 Reynolds
 pany had a net of $\$ 16,225,324$, or $\$ 1.39$ a share on the present share
basis
Net sales of $\$ 266.921,613$ for the first half of 1957 compare with
5212.561.482 for the same 1956 period and with $\$ 192,644,523$ for the second half of last year,
New Fabricating Facility OpenedA new aluminum fabricating facility, capable of increasing the light
metals industry's productive output by as much as $2,000,000$ pounds per month, was formally opened July 26 by this company at its
recenty completed 85.50 .000 extrusion phant. The modern mill, to-
 people and has an annuarated by Reynolds and its affiliated and
53 plants owned and operated by
subsidiry companies, he mill and grounds cover 50 acres, slx of
which are under roof. In addition to being site of the new aluminum mill, Richmond is
headquarters for Reynolds Metals Company. Reenolds also has a foil plant smelting plant, packaging plant and two research labora-
tories in he city (R. J.) Reynolds Tobacco Co.-Earnings at New High Net sales
Farns. . .etoe inc. Laxes
 " Besed on $10,000,000$ shares.-V. 186, p. 10.
Rockwell Manufacturing Co.-Develops New MeterThe company's developmont engineers have produced a radically
new turbine- ype meter capable of measuring up to 10.000 barrels of oil per hour-enough to heat 200 homes an entire winter, willard
F. Rock well Prest president, told the New York Society of Security
 urgency by the Sue a procisice and the resulting heavy demand for rapid
shimment of large quan:tities of eroleung



 tmg increased to $\$ 4.7$ million, equal to $\$ 2.15$ per share vs. $\$ 2.02$
for the first six monthe of 1956 He pointed out that the first half
traditionally produces a lower salese volume as well as lower earntradithant the second half. marked upturn in sales abroad and diss-
ins than
Mr Rockell reported a mater nastonal sales and., more important, to guarantee our future position
n. world markets." He indicated the company-a leading producer of meters, valves
and power tools-is negotiating for the purchase of plant facilities and power tools-is negotiating for the purchase of plant facilities
to serve the European Common Market and Free Trade Area.-V. 185,
p. 1892.

Ronson Corp.-Introduces "Varaflame" Pocket Lighter A revolutionary and distinctive new efgarette lighter-the Ronson
VARAFLAME'-was announced on July 29 : y Louis V . Aronson II,


 Distribution, starting this Finl; will be supported by heavy national
advertising sill start below, 20 . Ronson will also market a line of butane
Price whe
table lighters, utilizing the "VARAFLAME'S" operating and fueling Rose Records, Inc., Stillwater, Okla.-Files With SEC The corporation on July 22 filled a letter of notification with the
SEC covertng 11,022 shares of common stock to be offered at par SEC covering 11,022 shares of common stock to be offered at par
(\$1 per share), throun Rhichrd B. Burns Securities Agency
water, Okla. The proceeds are to be used for working capital.

Safeway Stores, Inc.-Current Sales Higher-
Per. End. July 13- $\quad 1957-4$ Wks. - $1956 \quad 1957-28$ Wks. -1956


## St. Louis Steel Casting, Inc.-Earnings-



| Provision for incone taxes---------- | 94,000 | 78,00 | 9,0 |
| :---: | :---: | :---: | :---: |
| Net profit -Capital shares | $\$ 899,599$ | $\begin{aligned} & \$ 74,295 \\ & 300,000 \end{aligned}$ | $\begin{aligned} & 93 \\ & 00 \end{aligned}$ |
| Ear | \$0.30 | s0.25 | - 80.29 |

[^0]San Jose Water Works-Reports Higher Profits-

| 12 Months Ended June 30Operating revenue Operating expense and depreciation | $\begin{gathered} 1957 \\ \mathbf{8 3 , 8 7 1 , 9 0 2} \\ 2,727,448 \end{gathered}$ | $\begin{gathered} 1956 \\ \$ 3,611,613 \\ 2,529,186 \end{gathered}$ |
| :---: | :---: | :---: |
| et operating | \$1,144,454 | $\underset{\substack{5,047 \\ \$ 1,082,427}}{ }$ |
|  |  |  |
| Ealance before dedu | $\begin{array}{r} 81,148.159 \\ \quad 342,880 \end{array}$ | $\begin{array}{r} \$ 1,037,474 \\ 307,492 \end{array}$ |
|  | \$805.279 | 779,982 |
| Divide:sis on prefereed | 55,783 | 61,0 |
| ailable for com | \$745,496 | 8,9 |
|  |  |  |
| $4^{3,4 \%}$ meterred | 6.988 | . |
| 4.7\% proferred se |  |  |
| $4.7 \%$ prefersed se | ${ }^{2} 11,794$ | 208, |

Scott Paper Co.-Sales Rise-Earnings Fall Off-
Thisis company for the six months ended Junc 29 , 1957 , showed total
net sales of sins,471,317 compared with ${ }_{\delta 1} 133,441,349$ for the six



 per share compare wiin to cents per share in the second quarter of
1956 and 72 cents in the first quartre of oinat ver.
Or. July 1 , the company put int effect a completely new distribution prourair for all scott housseinold paper products. It includes a coull
plete revision of miethods of pricing, delivery and promotion to meet the problems and complications encountered in modern marke ing of
frocery products. Juding irom tije enthusiastic reception of this


## Sharon Steel Corp.-New Orders Increase-

The flow of new orders of this corporation is showing a continuing hicrease, although earnings during the second quarter were affected ome equipment, and household appliances, Henry A. Roemer, Presit, announced on July 26 .
The order increase is expete to result in a higher operating
e, which should be reflected in better earnings during the last narter of the year.
Net sales and revenues during the second quarter of 1957 totaled $\$ 37,823,217$ compared of 1956 . Earnings were $\$ 1,137,331$ or $\$ 1.03$ per
the second quarter of
share ciuring the 1957 second quarter, compared with $\$ 2,067,761$ or $\$ 1.88$ per share in the sane quarter in 1956. Sales and revenues of
Sharon during the first quatt?r of 1957 were $\$ 47,655,789$, while earnings were equal to $\$ 1.45$ per share.
The demand for steel the the thitg quarter is not expected to in
prove sulss antially over the second quarter," Mr. Roemer said. "Ho prove subs antially over
ever, the outlook over the
able."-V. 185, p. 2220 .

Siegler Corp.-Secondary Offering Completed-The secondary offering of 5,000 shares of common stock which was made on July 17 by William R. Staats \& Co. at $\$ 20.50$ per share, with a dealer's concession of 75 cents per share, was completed.-V. 186, p. 324.

Silvray Lighting, Inc.-New President, Etc.Beck. M. Gibert has been elected President succeed the late M. B Net easnings, per share ior the first six months of 1957 arele $21 / 2$
cents before taking into ascount an itcin of non-recurring dincome
which, raised earnings for the period to 32.3 cents per share. This
conpares with eamings of 18.4 cents per share for the same conpares witi earnin
nonth period of 1956 . month period of 1956 .
The company also reported that prospects for the remainder of
the year yere fayorable and that the expectation is that total incone
and net protit after taxns would compare favorably with the year
anc.

Simonds Saw \& Steel Co.-Sales and Earnings OffThis company reports consolidated net income of $\$ 2,147,383$ for the Federal and Canadian taves on income. This amounted to $\$ 4.32$ per These results compare with consolidated net intione of $\$ 2,840,545$
in the first hali of 1956 , equal to $\$ 5.72$ per share on the same numbe of common shares then outstancing.
Net sales for the first six months of the current year were $\$ 28,366$, 213, compared with $\$ 29,679,916$ in the corresponding period of 1956.
Current assets on Junz 30,1957 amounted to $\$ 25,905,789$, including
$\$ 3,366.32$ of cash and government securities. Total current iabilities

Skelly Oil Co.-Reports Increased Profits-
Period End. June 30- 1957-3 Mos.-1956 1957-6 Mos.-1956
$\begin{array}{lllllll}\text { Gross operating income } & 64,211,185 & 61,940,355 & 132,427,950 & 124,849,689 \\ \text { Other income } & & 594,134 & 523,120 & 1,102,851 & 988,873\end{array}$ Other income
Gross income $\frac{594,134}{64,805,319} \frac{523,120}{62,463,475} \frac{1,102,851}{133,530,801} \frac{988,873}{125,838,562}$ $\begin{array}{crrrrr}\text { Gross income - } & 64,805,319 & 62,463,475 & 133,530,801 & 125,838,562 \\ \text { Proftt before inc. taxes } & 11,48,896 & 10,105,850 & 26,69,251 & 20,86,612 \\ \text { Taxes on income. } & 2,939,600 & 2,598,800 & 6,735,700 & 5,276,500\end{array}$
 Common shares outstdg.
Earns. per com. sinare--
-V. 185, p. 2143 .
(Edison B.) Smith Fund-Registers With SEC-
This. Fund on July 30 filed with the SEC an amendment to its
gistration statement covering an additional 200,000 shares of Beneregistration statement. covering
ficial Interest.-V. 182, p. 150 .

## Southern California Edison Co.-Bids Aug. 27-

The company plans to offer another $\$ 40,000,000$ of first and refund-
ing mortgage bonds due 1982 at competitive bidding about Ang. 27 , it was announced on July 23 .
The proceeds from the sale we used for the utility's construction
Southern Nevada Power Co.-Partial Redemption- The company has called for redemption on Sept. 1, 1957, through its sinking fund $\$ 55,000$ of its outstanding first mortgage $51 / 2 \%$ bonds,
series "C," due sept. 1, 198G nt $101 \%$ plus acerued interest. Payment
will be made at the First National Bank of Nevada, 115 South
vert a portion of the ammonia currently produced at the Henderson
works to the urea-type solntions already produced at vicksburg and works to the urea-type solitions already produced at Vicksburg and
also prilled soldd urea, an addition to the company's-product line. Mr.
Spencer stated that he urea expansion is in response to increased de-
mands ior urea for certain explictions Spencer stated that the urea expansion is in response to increased de-
mands ior urea for certain applications.
The company is a major producer of synthetic nitrogen with inte-
grated nitrogen plants at pitsburg, Kan., and Vicksburg, Miss., as
well as Henderson, Ky,-V. 186, p. 213 .

Standard Financial Corp.-Profit $20 \%$ Higher-

Standard Forgings Corp.-Net Income Up-
This corporation on July 23 reported net profit of $\$ 637,760$ for the
ix inonths ended June 30,1957 equivalent to $\$ 2.08$ per share on six inonths ended Jume 30,1957 , equivalent to $\$ 2.08$ per share on
307,230 shares of $\$ 1$ par value common stock outstanding, compared
with net pronit of $\$ 594,210$ anci $\$ 1.93$ per share on the same number Betares for the corresponding period of 1956 .
Net sales for the first si m months of 1957 totaled $\$ 13,879.711$ com-
 responding periods of the preceding year ane
679 and $\$ 5,760,125$. ${ }^{\text {Whe have a backlog at the present time of approximately } \$ 16,700,}$


> Standard Oil Co. (New Jersey)-Earnings Increasedtures by consolidated companies of approvimately $\$ 669,000,000$ for the
first six months of 1957 This represents an increase of more than 50 cim compared with the expenditures made in the first half of than were $\$ 508,000,000$ while other expenditures in the search for oil and
gas charged against current income were $\$ 121,000,000$ Over $85 \%$ of the total expenditures were made in the Western Hemispinere, witn
more than half of that amount spent in the United States. Consoldated earnings for the six months' period ending June 30 ,
1957, were estimated at $\$ 463,000,000$, or $\$ 2,35$ per share on the $196,-$
939,278 shares outstanding. This compares with earnings of $\$ 392,000,-$ 000 , or $\$ 2.00$ per share for the first six months of 1956 .
Thcome and operating taxes, together with import dutis, taxes ind other jayments to the United States and foreign bovern-
ments amounted to $\$ 1,179,000,000$, compared wiih $\$ 1.011,000,000$ for Total income from sales and investments was. $\$ 4,030.000,000$, an in Crease of $\$ 536,000,000$ or $15 \%$ over the comparable 195 G period.
Gross crude oil production, world wide, was ettimated at $2,484,000$ barrels daily, compared with $2,286,000$ barrels daily for the first half
of 1956 . Refinery runs averaged $2,485.000$ barrels daily, compared with
$2,439,000$ isarrels daily fo the first $12 a 1$ ot 1956 .

> Standard Railway Equipment Manufacturing Co.Sales Up $36 \%$-Net Earnings $57 \%$ Higher-
> 6 Months Ended June 30

Net earnings after taxes.
$\begin{array}{ccc}1957 & 1956 & 1955 \\ \$ 17,907.050 & \$ 13,119,117 & \$ 9,537,350 \\ 2.202 .001 & 1,398.813 & 682,551 \\ 1,305.850 & 1,250.000 & \end{array}$ $\begin{array}{lrrrr}\text { Commed per share of common stock } & 1,305.850 & 1,250,000 & 1,385,00 \\ \text { Earne } & \$ 1.69 & \$ 1.12 & \$ 0.4\end{array}$ R. Arthur Williams, President, on Aug. 1 reported to stockholder
that sales in the first. six months of 1957 were $36 \%$ higher than in the same period last year while net earnings rose '57\%
Mr. Williams' letter to stockholders pointed out that the company has taken two steps so fat in 1957 to capitalize' on opportunities for
growth and diversification: The acquisition early this year of the
John Gillen Company precision parts mater John Gillen Company, precision parts maker, and the purchase o Sout hwest Manufacturing Co., maker of Aluminum boats, consummated
a few days ago with the signing of final contracts. Mr. Williams said
Standard is continuing to explore furthar-opportunitics for expansion into new lines of activity.-V. 180, p. 21

Standard Register Co. (\& Subs.) -Sales \& Earns. Up| 3 Mos. Fnd. $\quad 6$ Mos. End. June 30 |
| :--- |
| June 30,57 |
| 1957 |
| 1056 |

Net sales
Income before Fedrral income tax
Provision for Federal income tax
Net incom
Earnings
ne share
$\begin{array}{ll}1,902,813 & \$ 24,107,276 \\ 1,229,099 & 2,859,204 \\ 649,292 & 1,496985\end{array}$

| $22,635,154$ |
| :--- |
| $2,828,143$ |
| $1,481,195$ |

${ }^{*}$ Earnings
${ }^{*}$ On basis of 977,500 shares outstandin
$\$ 89.80$
$\$ 0.60$
$\$ 0.3$
On bis of 977,500 shares outstanding at end of June, $1957{ }_{\$ 0.2}^{\$ 1.28}$ M. A. Spayd, President, recently annonnced the acquisition of an
18-acre tract of ground near Concord, Calif., where the company plans
to erect a new $\$ 1,000000$ factory builuing at a daie not yet deterto erect a new $\$ 1,000,000$ factory builuing at a daie not yet deter-
mined. The projected West Coast plant will substantially incerease the
productive capacity of its Pacific Division, acquired in 1955-V, 185,
p. 2262 .

Stanley Works (\& Subs.)-Earnings Lower-

| ths Ended June 30- | 1957 | 1956 |
| :---: | :---: | :---: |
| Net sales | 9,731,096 | 0,601,135 |
| Gross earnings | 4,459,520 | 5,333,155 |
| Income taxes (estim | 2,388,137 | 2,877,353 |
| Net earn | \$2,671,383 | \$2,455,796. |
| Shares outstanding | 1,088,920 | 1,088,416 |
| Earnings per share | \$1.90 | $\$ 2.26$ |
| Dividends per share | \$1.20 | 81.20 |
| As of July 1, the num'se 12,000. This is an increase years.-V. 185, p. 2604. | s slightly holders in | excess of <br> e past two |

State Finance Co.-Buys Branches in Florida-
E. I. Levitt, President, on July 20 announced that this company
had just purchased all open and paid out accounts of the Economy had just purchased all open and paid out accounts of the. Economy
Loan Company's offices in Miami and West Palm Beach, Fla.
Mr. Levitt announced that this purchase represents the company's Mr. bevithe in Florida. Since the beginning of the year State
first, branches
Finance has opend new units in Los Ansele, Fort Worth, Houston,
Springfie'd ( new locations in Floilda.
This purchase rings the company's total number of
offices in 59 cities and 20 states.-V. 185, p. 490 .

State Loan and Finance Corp.-Net Profit Up 20\%-
 (Continued on page 49).

DIVIDENDS
Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends an-
nounced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

## Name of Company

$A$
 Allied Prodicts of Fliorida, class A----------
Allis (Louis) Co. (quar.)
 American Hair \& Felt (quar.)
American Hoist \& Derrick (quer.

 American Seating Co. (quar,),
American Tobacco Co. (quar.)
Arcen parins Co.. common
smarticipating preferred
Armeo steel Corp (
Argo Oil Corp. (quar.).......
Armstrong Cork
Co., common
Arrowhead \& Puritas Waters, Inc. (Calif.) Atlas Powder Co quar.
Atomic Development Mutual Fund, Inc. Stockholders approved a 3 -for
the authorized capital shar
Automatic Canteen
Stock dividend
Baltimore Gas \&f Electric, commou (quar,)
 Quarterly ô Canada, Lti, (quar.)
Barder Ellis
Borp. (quarr),


## Libb Manufacturing (quar.

${ }^{\text {Extra }}$ Bigeow-Sanford Carpet, common (quar.)




Brortidn Co. (quar.)
Britisi
Columbia Electric, $4 \%$ pid. (quar.

## 

Brauning (Cheierred ( Cuar.)
Euda Company, common (quar.)
(quar
 vestment incones
Busin Terminal Buldiags

 Canadian Ingersoll-Rand, Lid.-.-.
Canadian Power $\&$ Paper Scurities, Ltd.
Initial
 Carson Pitie Sote \& Co.-
 Catalin Corp. of America,
st.102 convertible preferred (quar
cataract Mining stock dividend.
Catiract Mining (stock dividend),
One sinare of Central American Petroleum Tor each 2 o shares held ----
 Chain Belt Co. (quar.)
Champion Paper \& Fibre, com. (quar.)
St----
 41/2\% preferred (quar.)
Chitton Co (quar.
City Water Co of Chattanooga (Tenn.) 5 preferred (quar.)
Cleveland Quarries (quar
Colonial Acceptance, class. A
Colonial Sand $\&$ Stone
Composite Fund, Inc.............-----------
 Consolidated Water, Power \& Paper (incr.) Consumers Water (Maine) (quar Copp Clark Pubbishing co., Ldd. Corning Natural Gas (quar.) --------Corson (G. \& W. H.
Courtaulds, Itd.

## Crane Coo., $\mathbf{3}^{3 / 4 \%} \%$ preferred (quar.)

 Curtis Publishing. $\$ 1.60$ prior ppd. (quar.)---$\$ 4$ prior preferred

## Dahistrom Metallic Door Co. (quar. Dayton \& Michigan RR

Deere \& Co... common (quar.)


East st, Louis \& Interurban water CoEst preferred (quar.)
Eastorn Air Lines (quar.)
Eaton Manufaciuring Co.


Common (quar.)
Squites B preferred (quar.).
Equitable Fire Insurance Co. (Charleston, Srie \& Kalamazoo RR.
Evans Products (quar.)


Food Mart, Inc.
Foods for Health (extra)
Foster-Wheeler Corp. (quar
Franklin Custodian Funds-
Bond Series
Income series
Franklin Process (quar.)
Friendy Finance, 6\% pfd. (quar.)
General America Corp, (quar.)
Ceneral Alywood Corp., $5 \%$ conv. pfd. (quar.
General Tephone Co. General Telephone Co. of Ohio-
$\$ 2.20$ preferred (quar.)
$\$ 5$ preferred (quar.)
Genuine Parts (quar.)
Georgia-Pacific Corp. (qua
Srock dividend
Gladding McBean \& Co--
Stockholders approved
of the capital stock.
roebe cenrewng. convertible preferred (quar.)
60 cents convertible. preferred (quar.)
Gold \& Stock Telegraph (quar.) Gold \& Stock Telegraph (quar.)
(iocdman Manufacturing Co. (stk. dividend) Gorbann Manufacturing
Group Securities, Inc.-
All paynents fron net investment inc
Gencral Funds-

$$
\begin{aligned}
& \text { The comnon stock Fund } \\
& \text { The Conita: Grcvith Fund. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { The Cuilta, Arcinith Fund } \\
& \text { The Fund } \\
& \text { Thititutional Bond Fund } \\
& \text { The General Hond F'und }
\end{aligned}
$$

Incinstry Funds

$$
\begin{aligned}
& \text { Automoblle Shat } \\
& \text { Aviatoan Shases } \\
& \text { Buifiding Slar }
\end{aligned}
$$

Chemical Shares.
Electronics \& Electrical Equipment Shs. Fcod Shares-andurtial Machinery Sharc
Mierchandising shares.


Steel Sharts--
Tobacco Shares
Guardlitan Mutual Fund, Inc.--
Gulf Interstate investment income) common (quar
Haiic Mines-
(Conumon payment omitted at this time)
Hajoca Corp Hamilton Trust Shares
Harsco Corp. (stock dividend) Harshaw Chemical Co. (quar.
Hecla Mining
Herold Radio \& Electronics, common $6 \%$ preferred (quar.) - .
Heyden Newport Chemical, common (quar.) $4,2,0$ prerred preferred (quar.) (qua
Hiawatha Oil \& Gas Co. 5 convertible preferred (quar.)
Hilton Hotels Corp., common (qua $5_{5}^{5}, 1$, 1 st preferred (quar.) $\underset{\substack{\text { Horner (F. W.), Ltd., class A (quar.) }}}{\substack{\text { Hubshan }}}$ Hubshman
Huston (T Imperial Tobacco of Great Britain \& Ireland Indiana Gas \& Water (quar.) Inland Steel Co. (quar
International Tnvestors, Inc.-
From net investment income)
International Ocean Telograph (quar.)
International Silver Co International Silver Co. (quar.)
Interprovincial Pipe Line Ltd.
Jahn \& Ollier Engraving (quar.)
Jamaica Water Supply Co., common (quar, $\$ 5$ preferred A (quar.)
$\$ 5$ preferred B (quar.)
 Jefferson Lake Sulphur, common (quar.)
7 for preferred (quar.)
Jersey insurance (N. Y.) (s-a)
Johnson \& Johnson (quar.)


$$
\begin{aligned}
& 15 \\
& 31 \\
& 15
\end{aligned}
$$

$$
\begin{aligned}
& \text { Maxson (W. L.) Norp. (quar.) } \\
& \text { Mccandless Corp. } \\
& \text { McGraw-Hill Publishing (qua }
\end{aligned}
$$

$$
\begin{aligned}
& \text { MeGraw-Hill Publishing (quar.) } \\
& \text { Mead Johnson \& Co. Increased } \\
& \text { Merchants Fire Assurance (N. I.) (quar.) } \\
& \text { Metal it Thermit, common (quar) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { 7, preferred, (quar.) (quar.) } \\
& \text { Mretropolitan Storage Warchouse (quar.) } \\
& \text { Midland Oil Corp., \$1 conv. pid. (quar.) } \\
& \text { Miles Laboratories (monthly) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Midland oil Corp, \$1 conv. pid. (quar.) } \\
& \text { Miles Iaboratories (monthly } \\
& \text { Minnesota Pover \& Light, common (quar.) } \\
& \text { 5\% preferved \& Ligar, }
\end{aligned}
$$



## :

National Datry Products (quar.)
National Drug \& Chemical Co, of CanadaCommon (increased)
6o cents convertible preferred (quar.)
National Hosiery Mills, Class B.
National Malleable ts National Hosiery Mills, Class B
National Malleable \& Steel Castings Co.
National Rubber National Malleabie \& Steel Castings Co.....-
National Rubber Machinery (quar.)
Extra






## Name of Company

Adians（J．D．）Mrg．（quar．）
Advisers Fund，Inc．－．．．．．．．．．．．． （ 5 cents fom undistributed net income
and 28
cents from realized capital gains）
 Ain Reduction Co．，common（quar．）
ineased） Alrcrait Radio Corp．（quar．）
Alabama Gas Corp．，conmon（quar．）－－－．－－
8.5 .50 prior preferred（quar．） Alabama Tennessee Natural Gas（quar．）
Alabama Power，4．20＂preferred（quar．）
4．60\％preferred（quar） Alan Wood Steel Co，common（quar．）
5＇r preferred（quar．）
Ail Canadian Divideta Fund
Allen tR．C，Eusiness Machines，Inc．（quar，） （
 4．${ }^{\prime}$ preferred（quar．）
Alli，（Louiss Co（quar．）
Alloy Cast Steel Co．（quar．）
 Alpha Beta Food Markets，con
5：preierred A．．．．．．．．．．
Alpha Portland Cement（quar． Altec Companis lquai．，
Allison Stcel Mfg．Co， 73 c conv，pfd．（quar．）
Aluminum Co of America，common（quar．） $\$ 3.55$ prefcrred（quar．＇
Aluminum Co．of Canada，Ltd
$\qquad$
 American firt Matals C
$6 \%$ preierred（quar．
$6 \%$ preierred（quar．）
American Pank Now，．common（quar．）
$6_{\%}^{\%}$ prefertred（quar．） American Biltrite Pubber－
 $6 \frac{1}{2} \%$ 1st preferred（quar．）
American Box Eoord Co．（quar．）
Stocic dividend
American Business Shares，Inc．－
Ameriarterly from net income．－
American Can Co．（quar．） American Colortype Co．，（N．J．）（quar．）
American Encaustic Tiling，common（quar．） American Fire \＆Casualty（quar．） American Furniture Co－（quar． American Gas \＆Electric（quac．）
American Greetings Corp．，class A（quar． American Hoist \＆Derrick（quar．）－
American Home Products Corp．（monthy） American Hospital Supply（quar．）
American Insurance Co．（Newark，N．J．） Quarterly
Quarterly
American Metal Co，Ltd－
$41 / 2 \%$ preterred quar．－
American National Insurance（Galveston）

American Potash \＆Chemical Corp．－－
Common（quar．） Class A（quar．）
$\$ 4$ preferred A
muar．） 5\％non－cumulative preferred（quar．）
$\mathbf{5 \%}$ non－cumulative preferred（quar） American Pulley Co．（quar．）
American Radiator \＆Standard Eanitary－
Corimon（quar， Common（quar．）
7\％preforred（quar． 1
American Seal－Kap Corp．of Del． $5 \%$ conv．ptd．2nd series（quar．）－ Se，conve prd．2nd series（quar．）
American Smelting：$\&$ series（quar．）
 American Water Works Co－－
Common（now on a 150 quarterly basis） $6^{6} \theta_{n}^{\prime \prime}$ ．preferred（quar．）
$51 / 2 \%$ preferred（quar．


 Anheuser－Busch，Inc．（quar，－ Arizona Public Service，com．（quar．

Arkansas Fuel oil Corp．（quar．）
Arkansas Louisiana Gas．（quar．）
Arkansas－Missoun Arkansas－Missouri Power，com．（quar．）
Arrold Altex Aluminum Co．，common（quar． Aro Equipment Corp．，41／2，¢c pfd．（quar．）
Ashland Oin \＆Refining Co．，com．（quar．）
$\qquad$
$\qquad$Common participating class A（quar．）
\＄4

Associated Truck Lines，class A（quar．） Atlanta \＆Charlotte Air Line Ry．（s－a）
Atlantic Coast Line RR Co Atlantic Coast Line RR Co．（quar．）－－
Atlantic Coast Line Co．（Conn．）（quar．）
Atlantic Refining Co Atomic Development Mutual Fund Inc． （A year end of 75 c from capital gains and Aunor Gold Mines，Ltd．，（quar．）－－1．－．－．
Axe－Houghton Fund＂A B／G Foods，Inc．，common（quar．）－ 75 cents convertible class A Baker Industries（quar．
Baldwin Piano Co．－
$6 \%$ preferred（quar．）
$6 \%$ preferred

When Holders
Payable of Rec．
$9-13$
$8-15$

元

$321 / 2 \mathrm{C}$
$32 / 2 \mathrm{C}$ $8-30$
$8-30$
$8-30$ $9-10$
$12-1 / 4$

$4.20 \%$ preferred (quar.)
Ceco Sticel Products Corp. (quar.)

$5 \%$ preferred B (quar
Central-Illinois Securities Corp., com. (quar.)

Central Vermont Public Service

Name of Company．

 Brown \＆Sharpe Mfg．）（quar．）
Brown Shoe Co．（quar．）．
Buck Hill jonls（quar） Bullock Fend，Ltd．
Bunker Hill Co，（reduced）

$4^{4}$ ， 2 nd preforred（quer．
Burry Biscuit Corp．， 51.25 preferred（quar． Eush Terminal
Butler Brothers
Calaveras Cement（quar．）
Califonia Electric Power California Interstate Telephon

Baltimore \＆Ohio RR．，common（quar．）
$4 \%$ preferred（quar．） Bathurst Power \＆Paper Co．，Lid，
Class A（quar．）Parings．Inc．（resumed）－－． 6\％preferred（quar．，
Elve Ridge Mutual Fund，In Blum＇s（Calif．）， 5 to conve preferred（quar．）
Boin Allmmum \＆Brass（yuar．） Bondstock Corp．
（5e trom capital gains and 1 c from earns．）
Dorg（ico．W．，Corp．（quar） Borg－Warner Corp．， $3^{\prime}$＇？pfd．（quar．）
Boston Fund－
（Quarterly from investment incona）
Boston \＆Maine $R R$ ，，$\$ 5$ preferred（quar．）
 Cla，B B Bank Co．of Canada，Ltd．－
Bridge．\＆
 $\left.\begin{array}{l}\text { 4．40\％preferred（quar．）} \\ 5.30 \% \text { preferred } \\ \text {（quar．} \\ 5.28 \% \\ 5.36 \% \\ \text { preferred } \\ \text {（quar）} \\ 5.20 \% \\ 5.08 \text { preferered } \\ \text {（quar．）} \\ 5.08 \\ \text { prefered } \\ \text {（quar）}\end{array}\right)$
 Common（quar．＇
Canada Foundries \＆Forgings，Ltd．－
Class A（quar．）
Canada Life Assurance Co．（Toronto）－
 Canadian Breweries Ltd．，common（quar．）－－
s 1.25 convertible preference（quar．） Canadian International Investment Trust Ltd．
 Carhormdum
Carlisle Corp
Carrier Corp．，col．（quar．）－ 20 payable to holders
of rocord July 31 and 40 c to holders of
record Aug． 15 ）
4． $5 \%$ proferred（quar．）
4．80\％2nd preferred（initial）

## $4.15 \%$ preferred（quar．

$4.75^{\circ}$ ，preferred（quar．

## Cessna Aircraft Co．（quar．）－．．．－．－．．．．．．．．．．．． Chambersburg Engineering（quar．）

Chryster Corp．（quar．）－
Champlin Oil \＆Refining－
Channing Corp．（quar．）
Chese Manhattan Bank（N．Y．）（qua
Chespeake \＆OHio Ry．，common（quar．）－
31／2\％conv．preferred（quar．）
Chicago，Milwaukee，St．Paul \＆Pacfic RR．
Common（quar．）
$\$ 5$ preferred（quar
Chicago Rock Island \＆Pacific RR，（quar．
Cincinnati Gas \＆Electric，cominon（quar．
（Continued on page 46）

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{2}{|l|}{} \& Y RA RAN \&  \& IIOES
E PRICES \&  \& FOR E \& 1)UTL \& AR \& F \& \\
\hline \multicolumn{2}{|l|}{\begin{tabular}{c} 
Range for Previous \\
year 1956 \\
\hline
\end{tabular}} \& \multicolumn{2}{|l|}{\(\underset{\text { Rengese Since }}{\substack{\text { Jan. } \\ \text { Hizbes }}}\)} \& \& \multirow[t]{2}{*}{\({ }_{\text {Monday }}\)} \& \multicolumn{3}{|c|}{HIGH sAL} \& \multirow[b]{3}{*}{\({ }_{\text {Friday }}\)} \& \multirow[b]{2}{*}{Sales for the Weetr} \\
\hline \(2 \mathrm{~A}^{3} 4\) Sep \& 32t/ Mar \& \({ }^{\text {Lowest }}\) 29. \({ }^{\text {an }} 14\) \&  \& EXCHANGE. \& \& Tuesaly \& Wednesday \& \({ }_{\text {churs }}^{\text {Tharsay }}\) \& \& \\
\hline \({ }^{375 \%}\) Dec \& \({ }^{\text {45 }}\) \& \({ }_{37}^{29} 1 / 4\) Fabe 12 \&  \& Abacus Fund \({ }^{\text {abota }}\) Laboratories comm \& \(311 / 2311 / 2\) \& \(4301 / 2\)
47
47 \& 301/4.301/2 \&  \& \& \\
\hline \({ }^{14}\) \& \({ }_{14}{ }^{14} 9\) \& 91\% Jan \& 104t\% May 22 \& \({ }_{\text {ABC }}{ }^{\text {4 \% }}\) Vending \& 9991/2 10 \& 101.101 \& 1001/4 \(1001 / 4\) \&  \& 00 \& 0 \\
\hline 53. \({ }^{\text {act }}\) Apr 10 \& \({ }_{20}^{67 \% \text { Jan }}\) \& \({ }^{581 / 2}\) Japr \& \& \({ }_{\text {AcF }}\) \& \(161 / 8: 16\)
\(11 / 2\) \& \(\begin{array}{ll}161 / 1 \& 161 / 4 \\ 61 \% / 4 \& 62\end{array}\) \& 15\% 16 \& \(151 / 2\) \& 15 \& 0 \\
\hline 293 May 25. \&  \&  \&  \& Acme Stieel \({ }^{\text {a }}\) \& 141/8 14 \& 141/4 \(141 / 4\) \& 141) 1414 \& 14 \& \& 1.800
3,800 \\
\hline 23\% Dep 19. \&  \& \({ }_{24}^{23 \% / 6 . ~} \mathrm{Meb}\) \& 275, July 18 \& Adams Express \& - \({ }^{363}\) \& 31\% \(317 / 6\) \& \(31^{1 / 2}\) \& 21 \& 31 \& 0 \\
\hline  \&  \& \({ }_{132}{ }^{3}\) Feb 12 \& 204.30 J - 7 \& Addressograph-Multigraph Corp. \({ }^{\text {a }}\) \& \multirow[t]{2}{*}{-180 187} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& 24/4/ \& 300 \\
\hline \(217 \% \mathrm{Apr} 19\) \&  \&  \&  \& \({ }^{\text {Admiral }}\) Aerorp.-.-.-. \& \& \& \& \&  \& \[
\begin{array}{r}
300 \\
500 \\
5,300
\end{array}
\] \\
\hline \multicolumn{2}{|r|}{52 Dec} \& \({ }_{46 \%}^{20}\) Feb \({ }^{20}\) \& - 1112 \& Aeroquip Corp \({ }_{\text {ata }}\) \& \(\xrightarrow[\substack{103 \\ 30}]{ }\) \& \multirow[t]{2}{*}{- \(\begin{array}{r}291 \% \\ \times 27 \% \\ 57\end{array}\)} \& - \({ }_{\text {29\% }}^{10 \%}\) \& - \({ }_{\text {29, }}\) \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 5,300 \\
\& \begin{array}{l}
5,200 \\
1,600 \\
1,600
\end{array}
\end{aligned}
\]} \\
\hline 136 Feb 9 \& 190 Dec 13 \& \(176 / 4 \mathrm{Feb} 15\) \& 2321/2 Jun 28 \&  \& 591//6 60 \& \& \({ }_{5}^{283}\) \& \({ }_{58}^{273 / 4}\) \& \& \\
\hline 153. \({ }^{2} / 2\) Nov \({ }^{\text {Dec } 13}\) \&  \& \multirow[t]{2}{*}{\({ }^{155}{ }_{2}^{1 / 2}\) Muly \({ }^{\text {Juar }}\)} \& \multirow[t]{2}{*}{\[
\begin{array}{r}
155 \\
83 / 4 \mathrm{May} . \\
\hline
\end{array}
\]} \& \multirow[t]{2}{*}{Alabama \& Vicksburg Ry_-100
Alaska Juneau Gold Mining} \& \({ }_{-152}{ }^{220}\) \& - \(2152 . \quad 220\) \& \multirow[t]{2}{*}{*152 \({ }_{3} \quad \begin{array}{r}160 \\ 3\end{array}\)} \& 18.223 \& \({ }^{\circ}\) \& \\
\hline \& \& \& \& \& 160 \& 160 \& \& \({ }^{152}{ }_{3}\) \& \({ }^{\circ} 15\) \& 1,000 \\
\hline \multicolumn{2}{|l|}{\multirow[t]{3}{*}{}} \& \multirow[t]{2}{*}{} \& \({ }_{10}^{1036}\) Jan 16 \& Alco Products Inc common_----1 \& \& \multirow[t]{2}{*}{\({ }^{163} 1{ }^{3} / 167 / 8\)} \& \({ }^{163}{ }^{3 / 4}{ }^{167}{ }^{7}\) \& \& \& \\
\hline \& \& \&  \&  \& \({ }^{109} 113^{17}\) \& \& \({ }^{1080} 10.111 .8\) \& \({ }^{+1081 / 81611}\) \&  \& 10,100 \\
\hline \& \& 5\%/ Feb 11 \& \multirow[t]{2}{*}{9\%/4 Jun 14} \& \multirow[b]{2}{*}{Alleghany Corp common.-...-- 100} \& \& \multirow[t]{2}{*}{} \& \({ }^{4} 71 / 1 /{ }^{17}{ }^{172 / 4}\) \&  \& \({ }^{9} 177117\) \& \[
\begin{aligned}
\& 300 \\
\& 100 \\
\& 100
\end{aligned}
\] \\
\hline  \& \({ }_{160}^{241 / 2}{ }^{\text {Sep }}\) May \({ }^{14}\) \& 1081/2 Mar 19 \& \& \&  \& \&  \& \&  \& \[
\begin{aligned}
\& \text { 26,300 }
\end{aligned}
\] \\
\hline 30 Jan 23. \& 641/ Doc 17 \& 100/4 Aug \({ }^{\text {a }}\) \& \({ }_{65 \%}{ }^{\text {a }}\) Apr \({ }^{\text {a }}\) \& \(5 \%\) conv prion preferred-No par
\$4 \& \({ }^{* 2455} \quad 1380{ }_{138}^{290}\) \& \({ }_{1} 134.138\) \& \({ }_{*}^{236}{ }^{245}{ }^{298}\) \& \({ }^{134} 140\) \& \({ }^{2436}{ }^{2430} 140\) \& 50 \\
\hline  \& 1181/4 Mar 27 \& \({ }_{13}^{102}\) Jan 11 \&  \& Alleghen \& West Ry \(\mathbf{6 \%}\) (tdo--100 \& 520 \({ }^{1}\) \& \(52^{3,4}\) \& 522/4 \(53^{1 / 2}\) \& \multirow[t]{2}{*}{} \& \& \multirow[t]{2}{*}{28,500
1130
1,300} \\
\hline 99 \& \& 3 July \& 5 Jan 11 \& \&  \& 151/4 \(15 / 4\) \&  \& \& \({ }^{1081 / 4} 1099^{2 / 2}\). \& \\
\hline \multirow[b]{2}{*}{291/4 Deo
29} \& 25\%. Aug 15 \&  \&  \& Allied Chemical \& Dyetar-----18 \& 90.913 \& 901/4 \(911 / 2\) \&  \& \(42 \chi^{2 / 3}\)
9
90 \&  \& \\
\hline \& 361/ Apr 23 \& \({ }_{27 \%}^{21 / 4 \mathrm{Jun} \text { Feb } 14}\) \& \multirow[t]{2}{*}{\({ }_{80 \%}{ }^{\text {man }}\) Jan} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\({ }_{23}^{23}\)} \& \multirow[t]{2}{*}{\({ }^{923}\)} \& \multirow[t]{2}{*}{- \({ }_{*}^{23}\)} \& \multirow[t]{2}{*}{\({ }^{0} 22^{231 / 2}\)} \& \multirow[b]{2}{*}{1,700} \\
\hline \& \& \& \& \& \& \& \& \& \& \\
\hline \({ }_{77}^{42 \% \text { Dec }} 21\) \& \[
\begin{aligned}
\& 563, \mathrm{Jan} \\
\& \mathrm{~g}^{3 / 4 \mathrm{Jan}} \mathrm{Jan}
\end{aligned}
\] \& \({ }_{70} 401 / \mathrm{Feb}\) \& \({ }_{82}^{477 / 8}\) Jun 19 \& Allied stores Corp common --No par \& \({ }^{46} \quad 46 / 1 / 4\) \& 457.8 461 \& \& \& \& \\
\hline 301/\% Nov \& 371/4. July 25 \& \(32 . \mathrm{Mar} 26\) \& \({ }_{361 / 4}{ }^{\text {May }}\) / \({ }^{\text {and }}\) \&  \& \& \({ }_{74}^{76 .} 76{ }^{\text {a }}\) \& \({ }^{46} 56\) \&  \& \({ }_{75}^{46 / 4} \cdot 76{ }^{463 / 8}\) \& 3,300
260 \\
\hline 104/9 Nov \({ }^{84}\) \&  \&  \& \({ }_{39}^{119}\) Man \({ }^{\text {Jan }}\) \&  \&  \& - \({ }^{3411 / 2} 311 / 2\) \& \begin{tabular}{l}
\(341 / 4\) \\
114 \\
114 \\
\hline 14
\end{tabular} \&  \&  \& 17,800 \\
\hline \(82 . \mathrm{Feb} 14\) \& 1331/2 Aug 10 \& 80 \& \({ }_{102}{ }^{39}\) July \({ }^{4}\) \& Aluminum Co of America \&  \&  \& 367\% \(371 / 2\) \& 36! \({ }^{\text {a }}\) 365 \& \({ }_{36} 1 / 22^{116}{ }^{163}\) \& 3,900 \\
\hline \& -- ------ \& 441/3 May \& \(531 / 8\) July 8 \& \[
\begin{aligned}
\& \text { Aluminium Limited } \\
\& \text { Amalgamated Leather Co }
\end{aligned}
\] \& \multirow[t]{2}{*}{\(43^{1 / 2}\)} \&  \& ¢11/4 \&  \&  \& - \(\begin{aligned} \& \text { 13,700 } \\ \& 34,300\end{aligned}\) \\
\hline 28 Dec 31 \& 39 Apr 3 \& 27 Feb \& 301/2 Feb \& amalgamated Leather con
convertible preferred_-_50 \& \& \& \& \multirow[t]{2}{*}{} \& \multicolumn{2}{|l|}{\multirow[b]{2}{*}{}} \\
\hline 24 Sep 27 \& 31, Nov 19 \& \({ }_{411 / 2}^{26}\) Jun \({ }^{\text {Jan }} 19\) \& 29\%/1/ Jan 16 \& Amalgamated Sugar Co (The)-1-1 \& \multirow[t]{2}{*}{} \&  \& \({ }^{3}\) \& \& \& \\
\hline 9112 Jan 10 \& \(12112 \mathrm{Mar}{ }^{1 / 2}\) \& \(1042 /\) Feb 12 \& 147/2 Jun \({ }^{\text {a }}\) \& \({ }_{\text {Amerada }}\) Ametroieum Corp----12.- 12.50 \& \& \multirow[t]{2}{*}{} \& \&  \&  \& \multirow[b]{2}{*}{24,100} \\
\hline \({ }_{22}^{58}\) Dec \({ }^{\text {Bep }} 19\) \&  \&  \&  \& Amer Agricultural Chemical-No par \&  \& \&  \&  \& \(\begin{array}{cc}129 \& 129 \% \\ 69 \& 69\end{array}\) \& \\
\hline \(1051 / 2\) Sep 27 \& \(126.10{ }^{26} 19\) \&  \& \({ }_{13}{ }^{24 / 6} \mathrm{Jan}\) \&  \& 19:/8 193 \&  \&  \&  \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{24,700} \\
\hline  \&  \& \({ }^{313 / 4 / 2}\) Jan \({ }^{\text {a }}\) \&  \& American Bake ites co corma-No par \& \&  \&  \&  \& \& \\
\hline \({ }_{64}^{271 / 2}\) Mar \& \({ }^{311} 12\) act 29 \& 2714 \& \(31.2{ }^{\text {Jan }} 15\) \& American Bank Note common---100 \& 27/4. \(27 / 1 / 2\) \&  \& 9271, 28 \&  \& \(367 / 4\)
97

97 \& $\begin{array}{r}4,600 \\ \hline 10\end{array}$ <br>
\hline $161 / 2 \mathrm{Jan} 23$ \& ${ }_{23}{ }^{\text {a }}$ \& ${ }^{60 \%}$ \& ${ }_{27}^{68}$ Mar ${ }^{\text {May }}$ \& 6\% preferred \&  \&  \& -28.4. ${ }^{28}$ \& *588, ${ }^{27 / 27 / 2}$ \&  \& 200 <br>

\hline  \& ${ }_{118}^{48^{3 / 4} \text { Dec }{ }^{\text {Dec }} 11}$ \&  \& ( ${ }^{571 / 2}$ July ${ }^{\text {July }} 8$ \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{$\begin{array}{lll}\text { 521/4 } & 51 \\ 130 \\ 132\end{array}$} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\[
$$
\begin{array}{cc}
20^{5 y} & 21 \\
527_{k} & 531 / \\
131^{1 / 2} & 132
\end{array}
$$

\]} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& 10, \overline{800} \\
& 12,700
\end{aligned}
$$
\]} <br>

\hline \& \& $104 / 4 \mathrm{Feb} 12$ \& 140 July \& \& \& \& \& \& \& <br>

\hline 217 Dec 20 \& 321/2May \& 191/a July 29 \& \multirow[t]{2}{*}{$$
\begin{aligned}
& 24 \% \text { Jan } 4 \\
& 20 \% / \mathrm{Mayy} 2
\end{aligned}
$$} \& \multicolumn{7}{|l|}{} <br>

\hline 193/3 Dee ${ }^{3}$ \& $20.2{ }^{2}$ \& 1944 July \& \& 5\% preferred common------1 \& 191. 19 \& 191/8 $19 \%$ \&  \& $\begin{array}{lll}197 \\ 197_{4} & 201 / 4 \\ 19\end{array}$ \& 191/2 $197 /{ }^{19 / 4}$ \& 17.500 <br>
\hline $4{ }_{40}^{49}$ Oct ${ }^{\text {a }}$ \& $4978 \mathrm{Apr}{ }_{2}$ \& 39\%9 Mar \& ${ }^{1638}$ \& \multirow[t]{2}{*}{American Cable \& Radio Corp} \& (1) \&  \& ${ }^{51 / 2}{ }^{1 / 2}$ \& 51/2 $51 / 2$ \& $5{ }_{51 / 2}$ \& 2,800 <br>
\hline ${ }_{38} 38 / 2 \mathrm{Jon} 27$ \&  \& 353, Jun \& ${ }^{\text {921 }}$ \% Mar \& \& $361 / 2$ \&  \&  \&  \&  \&  <br>
\hline $531 / 4 \mathrm{Dec} 3$ \& 67.1 \& 531/2 Jan 25 \& 59\%/2 May \& Ameriean Chain \& Cable .--No par \& 581/2. 58 \& 558 \& 58
588
58 \& 5734 \& $575 \%$ \& ${ }^{1}, 500$ <br>
\hline ${ }^{27}$ Dec 13 \& ${ }^{371 / 2} \mathrm{Apr}{ }^{\text {a }}$ \& ${ }_{27}{ }^{2}$ Jan 3 \& $81 z^{2}$ Jan 17 \& American Colortype Co, --..- No par \& ${ }_{827}^{581 / 2} \quad 59$ \& ${ }_{27}^{591 / 4} 59$ \&  \&  \& ${ }_{5}^{581 / 2} 58{ }^{58,4}$ \& 2,500 <br>
\hline $81^{81}$ - Dec 18 \&  \& ${ }_{84}^{323 / 4} \mathrm{Jun}^{\text {Jan }}{ }_{8}^{13}$ \& $8891 / 2 \mathrm{Jan}$ \&  \&  \& ${ }^{2} 331 / 24$ \& ${ }_{*}^{3} 31 / 2{ }^{27}{ }^{27 / 4}$ \&  \& ${ }^{2731 / 2} 82741 / 8$ \& 300
200 <br>
\hline \& \& ${ }^{413 / 4}$ Jun 6 \& ${ }^{481} 12.4$ July 15 \& American Cyanamid Co---.--10 \& - $421 / 2{ }^{84}$ \& $\begin{array}{ll} \\ 8^{82} 2^{7} 7_{6} & 85 \\ 43\end{array}$ \& ${ }^{482}{ }_{431 / 4}{ }^{85} 44^{1 / 6}$ \&  \& ${ }^{882}$
43 $\quad \begin{gathered}84 \\ 44\end{gathered}$ \& 39.300 <br>
\hline 12\%\% Dec 28 \& ${ }^{279 \%}$ Mug ${ }^{\text {a }}$ \& ${ }^{25}{ }_{17 / 6}{ }^{\text {Jan }}$ May ${ }^{7}$ \& $231 / 2$ Apr ${ }^{\text {a }} 30$
16
July \&  \&  \&  \&  \&  \&  \& 39,400 <br>
\hline ${ }^{25} 5 \%$ Dee \& 4478 Mar \& 19 July 15 \& 27\%/6 Jan \& ${ }^{\text {American }}$ Encaustic Corp \& 1914 \& $\begin{array}{lll}14 / 1 / 15 \\ 191 / 2 & 19\end{array}$ \&  \& ${ }_{19}^{15} /{ }^{1 / 3}: 199^{3 / 2}$ \&  \& 2,200 <br>
\hline 17\%名 Jan 10 \& ${ }_{80}^{48} /{ }^{\text {dec }}$ \& ${ }^{45}{ }_{26}^{45} \mathrm{Febpr} 138$ \&  \& American European Secur---No p \& ${ }^{4881 / 28} 4{ }^{48 \%}$ \& ${ }^{49}$. 49 \& ${ }^{*} 47 \% /{ }^{1 / 2} 4$ \& ${ }^{48} 48$ \& ${ }^{\circ} 48{ }^{49}{ }^{4}$ \& 100 <br>
\hline 13\% 3 Nov 27 \& ${ }_{16}{ }^{16} \mathrm{i}$ Apr 5 \& 141/2 Feb 6 \& ${ }^{317 \% \% A p r}{ }^{\text {a }}$ 23 \& American Export Liges inc---40c \&  \& 273/6 $27 / 1 / 2$ \&  \&  \& ${ }^{2733^{3}}$ \& 4,700 <br>
\hline 351/ May ${ }^{\text {a }}$ \& ${ }^{431 / 2} \mathrm{Aug}^{2}$ \&  \& ${ }^{393} / 4 \mathrm{May} 22$ \& American Gas \& Electric Co--10 \& 34. $34 \%$ \& 34/ 344 \% \&  \& 344, \& 341/2 $154 /{ }^{1 / 2}$ \& 14,100 <br>

\hline 80 Jan 25 \& 142/2 Nov 7 \& 1031/2 July ${ }^{20}$ \& ${ }_{135}^{233 / 4 \mathrm{Fen}}{ }^{2} 8$ \& American Hardware Corp---12.50 \& 201/2 $201 / 2$ \& ${ }^{204 / 2} 10{ }^{201 / 2}$ \&  \& $\begin{array}{ccc}21 & 21 \\ 104 & 1051 / 2\end{array}$ \& |  |  |
| :--- | :--- |
| 2104 | 100 | \& $\xrightarrow{1,000}$ <br>

\hline 843/2 Jan \& 143 , Aug \& 1181/2 Feb \& \& American-Home Products \& \& \& \& \& \& <br>
\hline 96. Dec ${ }^{\text {did }}$ \&  \& 10\% Feb \& ${ }_{\text {17 }}{ }^{1 / 1 / 2}$ Jun Jun \& American Ice Co common--No par \&  \& :141/2 $18{ }^{143}$ \& 145\% 14.48 \& *141/2 14/4 \&  \& 300 <br>
\hline $1{ }^{131 / 4} \mathrm{Nov}$ \& ${ }^{174} 4 \mathrm{Ampr} 17$ \& 141/ Jan 2 \& $16^{3 / 6}$ Jun 3 \& Amertcan Internatlonal \& ${ }^{16 \%}$ \& $\begin{array}{ll} \\ & 16 \\ & 16\end{array}$ \& ${ }_{16}{ }^{16}$ \&  \& 105 ${ }^{95}$ \& <br>
\hline 95. \& ${ }^{106} i_{2} \mathrm{Feb}$ \& ${ }_{95}^{15 / / 2 \mathrm{Jan}} \mathrm{Jan}^{2}$ \& ${ }_{102}{ }^{173 / 8}$ May ${ }^{\text {J }}$ 21 \&  \& -.$^{167 \%}$ \&  \& ${ }^{166^{5} \times{ }^{1} \times 16}$ \&  \& $165^{5} 416$ \& 1,400 <br>
\hline 24\%\% Feb \& ${ }_{93}^{4034} 4 \mathrm{Dec} \mathrm{Mar}^{23}$ \&  \&  \& American Mach \& Fdry common-7 \& 4034 \& $40^{5 / 818} 411$ \& $41 \quad 4{ }^{4 \%_{4}}$ \&  \&  \& 12,400 <br>
\hline 351/ Feb 10 \&  \& ${ }_{41}{ }^{\text {dan }}$ \& ${ }^{\text {b33, }}$ July 18 \& Amer Machine $\&$ Metals \&  \& 54, 54 \& ${ }^{30} 5$ \&  \& ${ }^{\circ} 800$ \& <br>
\hline ${ }^{255 \%}$ Nov 29 \& ${ }^{343}+4.4$ \& ${ }^{233} 4 \mathrm{Feb}^{11}$ \& $28 \%$ Jun 13 \& Amer Metal Co Led common-No par \& ${ }^{5254}$ \& 25\%\% 26 \& 25\% \& 251/4 $251 / 4$ \& ${ }_{24 *}{ }_{24}{ }^{\text {a }}$ \& ${ }_{7}^{1,400}$ <br>
\hline $22 \%$ Dec 31 \& ${ }_{28}^{108} \cdot \frac{\text { Man }}{} 16$ \& ${ }^{81}{ }^{81 / 2} \mathrm{Jupr}^{\text {din }} 28$ \& ${ }_{29} 91 / 2 \mathrm{Feb}$ July 31 \& American Metal Produots com-- ${ }^{1 / 2}$ \&  \&  \&  \& ${ }_{981}{ }^{29} 1$ \&  \& <br>
\hline 28, Mar ${ }^{\text {Jan }}$ \&  \& ${ }^{25}$ Jan \& 31. July 31 \& A $51 / \%$ convertible preferred_--- 20 \& 29\%, 29.1 \& 291\% 29.2 \& $\begin{array}{lll}28 & 29 \\ 31 & 31\end{array}$ \& - $281 / 38$ \&  \& 14,900
300 <br>
\hline 51/\% Dec 31 \& ${ }^{18} \mathrm{E} / 3^{\text {Apran }}{ }^{\text {a }}$ \& 14/2 July \&  \& American Molas
American Moto \&  \&  \&  \& 141/2 ${ }^{14}$ \&  \& - ${ }^{4500}$ <br>
\hline  \&  \& ${ }_{271 / 2}^{53}$ Jun 21 \&  \& American Natural Gas Coono par \&  \&  \& $54 / 4.78{ }^{5}$ \&  \& $54.543^{54}$ \& $\xrightarrow[\substack{\text { 25,200 } \\ 9,200}]{ }$ <br>
\hline $33 / 9$ Nov 21 \& $40^{4} 4{ }^{\text {and }}$ \& \& \&  \&  \&  \&  \&  \&  \& 4,000
1,300 <br>
\hline (43. Jun ${ }^{\text {a }}$ \& ${ }_{541} 504 \mathrm{Aug}$ A \& ${ }_{465}{ }^{3} \mathrm{~F}$ Feb 11 \& ${ }^{3} 66^{3}$ M Muy 11 \&  \& 53
53 \& 35\% ${ }^{35}$ \&  \&  \&  \& -1, ${ }^{12,600}$ <br>
\hline 150 \& ${ }_{177}^{24 / 4 \mathrm{Mar} \mathrm{Feb}^{20}}$ \& ${ }_{1}^{1481 / 2}$ Jun ${ }^{\text {Jun } 20}$ \&  \& Amer Rad $_{7}$ \& Std Sany common--55 \&  \&  \&  \& ${ }^{144 / 2} 14{ }^{14 \%}$ \& - ${ }^{141 / 2}$ 144/8 \& 25,600 <br>
\hline  \& ${ }^{3654}$ Jan ${ }^{\text {b }}$ \& $261 / 4$ Jun 26 \& 341/ Jan 10 \& American Seating Co------10 \& 27/6 $271 / 6$ \& $27^{2 / 6} 274$ \& $\begin{array}{r}150 \\ 274 \\ \hline 27\end{array}$ \&  \&  \& 1,500 <br>
\hline $4{ }^{46} 3 / 4 \mathrm{Fen} 83$ \& ${ }^{591 / 4} \mathrm{Mar} 20$ \& ( $81 / 9 \mathrm{Feb} 11$ \& ${ }^{9733^{3} \text { g July }}{ }^{\text {a }}$ \& American Ship Bulding Co--No par \& ${ }_{58}^{88{ }^{3}}$ \&  \& $\begin{array}{ll}87 & 89 \\ 57 \\ 57\end{array}$ \& ${ }_{57}^{88}$ \&  \& 15,700 <br>
\hline  \& 174, Feb 21 \& 136 \& $155 \%$ Jan 24 \& $7 \%$ preferred-.-.--------100 \&  \& 1393 ${ }^{3 / 4} 1400^{4}$ \& ${ }^{140} \quad 141$ \& ${ }_{1401} 561_{4} 140$ \& 1391/4 140 \& 1, 380 <br>
\hline 120 Apr ${ }^{26}$ \& 129394. Mar 26 \& ${ }^{\text {40 }} 171 /$ Jun July ${ }^{3}$ \&  \& Amertican snuff co common--25 \&  \&  \& - 4078.418 \& 41 \& \& 50 <br>
\hline 3934 Jan 19 \& . 51 July 24 \& 37/2 Feb 28 \& 47\% Jan 3 \& American Steel Foundries------1 \& $4{ }_{41}{ }_{42}{ }^{\text {\% }}$ \& ${ }_{41 / 8}{ }^{1 / 4}$ \&  \&  \&  \& 6,200 <br>
\hline 48 Dec 13 \& 5914 Jan 16 \& \& \& \& \& \& \& \& \& <br>
\hline \& \& ${ }^{29} 5$ \& ${ }^{40}$ Apr 24 \& Amer Sugar Refiling common----25 \& 2972 \&  \& 112 \& 29:4 29 \& ${ }_{29}{ }_{29} 7^{4}$ \& 3,400 <br>
\hline $103 \%$ Dece 28 \&  \&  \& \& \&  \&  \&  \&  \&  \& 1.900
400 <br>
\hline 165. Oct 10 \& ${ }_{1874 \%}{ }^{\text {Fei }} 1$ \& $1701 / 2 \mathrm{Jan} 2$ \& ${ }_{1797}{ }^{\text {a }}$ Mar ${ }^{\text {Mar }}$ \& American Tel \& Tel Co.-.----100 \& 1724.473 .4 \&  \& $1733^{1 / 4} 1733^{2}$ \& 17314 $173 \%_{2}$ \&  \& 99,200 <br>
\hline ${ }^{68 \%} 819$ Oct 1 \&  \& 112 ${ }^{72^{1 / 2} / 2}$ Jun ${ }^{\text {Jun }} 13$ \& 17819 Jan 81 \&  \& ${ }^{711 / 4} 1{ }^{714}$ \&  \&  \&  \&  \& 16,000 <br>
\hline $313 \%$ Nov ${ }^{23}$ \& $5^{517 \%}$ Jan 13 \& 30\% Feb 12 \& 4458 \& American Viscose Corp---.---25 \& ${ }_{40} 0^{3} \mathrm{ma}$ \&  \& $493{ }_{4}$ \&  \&  \& 21,800 <br>
\hline ${ }_{25}{ }^{5}$ Jan ${ }^{\text {Dal }}$ \& 10:2 Juiy 20 \& ${ }_{25}^{91 / / \mathrm{Jan}^{\text {July }}{ }^{21}}$ \& 111. July ${ }^{26}$ \& American Water Works Co com--5 \&  \&  \& ${ }^{103}+10$ \&  \&  \& 48,800 <br>
\hline ${ }^{23 \% \%}$ Nov 816 \&  \&  \& $25^{1 / 4}$ Jan 23 \& Preferred 5 \% $\%$ \% serles \& ${ }^{2} 23 \%{ }^{\text {a }}$ \& $\overbrace{23} 3_{4}^{3+4} 4$ \& ${ }^{20} 23 \%{ }^{4}$ \& ${ }_{0} 3^{25_{6}^{4}}$ \&  \& 40 <br>
\hline \& 2364ar 13 \& Jun 20 \& 191/2 Mar $7^{\circ}$ \& American Zinc Lead \& Smelting.-1 \&  \&  \& \&  \& 141/241/2 \& 2,000 <br>
\hline $6_{65}$ Jan 23 \&  \&  \& \&  \& ${ }_{66}{ }^{29}+33^{3}$, \&  \&  \& S65i4 \&  \& 25,400 <br>
\hline $631 / 4 \mathrm{Feb} 14$ \& 85. Nov 7 \& \& 81 may 2 \& Anaconda Wire \& Cable---No par \& 75 75 \& ${ }_{75} 75$ \&  \& ${ }^{6} 75$ \& ${ }^{6} 76.86$ \& 320 <br>
\hline  \& \& \& \& Common \& \& \& \& \& \& 2,000 <br>
\hline  \& ${ }^{107}{ }^{107}{ }^{\text {a }} 3$ \&  \& ${ }^{85}$ \%, May ${ }^{\text {a }}$ \& ${ }^{\text {\$4 }}$ + preferred \& ${ }^{2917} 992$ \& $91 / 291 \%$ \& -911) 92 \& $91 \%$ 91 \&  \& <br>
\hline  \& 4344 Dec 12 \&  \& \&  \&  \&  \& ${ }_{35}^{47} * *{ }_{35}{ }^{\text {a }}$, \&  \& 47\%. \& 5,000 <br>
\hline \& 35\%a Mar 19 \& 251/4 Jan ${ }^{\text {a }}$ \& 40 mar 20 \& Andes Copper Minling--.----.-14 \& ${ }^{3} 33$ \& ${ }^{33}{ }^{3 / 84}$ \& ${ }^{35}$ \& ${ }_{-33} 3{ }^{34}$ \& ${ }_{23}{ }^{3}$ \& <br>
\hline
\end{tabular}

## NEW YORK STOCK EXCHANGE STOCK RECORD



NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD


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NEW YORK STOCK EXCHANGE STOCK RECORD


## NEW YORK STOCK EXCHANGE STOCK RECORD



## Lowest Highest


 $325 \%$
830
90
100

| Range S <br> Lowest | $\begin{aligned} & \text { e Jan. } 1 \\ & \text { Highest } \end{aligned}$ |
| :---: | :---: |
| $221 / 4$ Jun 21 | 345/8 Jan 14 |
| 9 Jan 2 | 12,4 May 10 |
| 23 Jun 24 | $321 / 2$ Jan 11 |
| $721 / 2$ July 31 | $80^{3 / 4}$ Jant 16 |
| 1071/2Feb 12 | 152 May 13 |
| 341/4 Jan 24 | 411/2 Jun |
| 811/2 July 16 | $93^{1 / 2} \mathrm{Feb}$ |
| 83 ${ }^{3 / 4}$ July 23 | $98 \quad \mathrm{Apr}$ |
| 90 Jun i4 | $96 . J 2 n 29$ |


| NEW YORK STOCK cxcuande |  |
| :---: | :---: |
| rumman Aircraft |  |
| Guantanamo Sugar ----------1 |  |
| Gulf Mobile \& Ohlo RR com_-No par$\$ 5$ preferred._-_No par |  |
|  |  |
|  |  |
| Gulf States Utilities Co- |  |
| ${ }_{\$ 4.20}^{\text {Common dividend preferred }}$ |  |
|  |  |
| \$4.40 dividend preferred |  |
|  |  |







 $181 / 4$ Jan 23
$131 / 2$
May 28

 $851 / 2$ Noy
17 Dec
$233 / 3$ Oet 34
${ }^{3} 15 \mathrm{Oct}$
3612
$36 \mathrm{O}_{\mathrm{c}}$
 80. oct
 $27 \%$ Feb 10 $57 \overline{7} \%$ oct $\frac{\overline{413}}{44}$

兩 Tivi 20
472
20 Ne
 Tixis
 4.98 $321 / 4 \mathrm{Apr} 20$
$291 / 4 \mathrm{Jan}$
$381 / 4 \mathrm{Feb}$
 N





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 Feb
Feb
$91 / \mathrm{Feb}$
$91 / \mathrm{Fun}$
$01 / \mathrm{Feb}$
$981 / \mathrm{May}$
Jul 227
$10 \%$
$25 \%$
$13_{6}^{3}$
18 Hilton Hotels CorpHilton Hotels, Corp.
Hires Co Charles EF)
Hoffman Electronis Co
Holland Furnace C0
 Wate


## I



## Ideal Cem Illino1s C Ilino1s P $4.08 \%$ $4.26 \%$ $4.70 \%$ $4.42 \%$ $4.20 \%$ Indionay

Well Cementing 25






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NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 19.6 |  |
| :---: | :---: |
| Lowest | Highest |
| 347/8 Feb 13 | 701/4ug 3 |
| 104 Nov | 127 Aug 3 |
| ${ }_{37}^{44} 1 / 2$ Dee ${ }^{18}$ | ${ }_{443} 52 . \mathrm{Feb}$ Aug 14 |
| 78. Dec 21 | ${ }^{96}$ Mar 1 |
| $92 . \mathrm{Dec}$ | 103 Mar. 13 |
| $977^{1 / 2}$ Nov | 108 Apr ${ }^{13}$ |
| 89 Nov | 105 Ma |
| ${ }^{87}$ Dec 28 | 103 May 22 |
| 37.4 Nov 14 | ${ }_{461 / 2}{ }^{\text {Jan }}$, ${ }^{\text {a }}$ |
| $24 . \mathrm{Feb} 15$ | $28 \%$ Aug 14 |
| ${ }^{213 i}$ Jan | $241 / 2$ Juy 23 |
| ${ }_{30}^{12 / 2}$ Mec | ${ }_{48}^{21}$ Mar 27 |
| 30 May 28 | 48 Dee 12 |
| ${ }^{13} 311$ Jan | ${ }^{1473 / 4} \mathbf{M a r} 14$ |
| ${ }^{431 / 4} 40 \mathrm{Oct}{ }^{1}$ |  |
| ${ }_{24}{ }^{4} \mathrm{Mar} 7$ | $30^{1 / 2}$ July 16 |
| $391 / 2 \mathrm{Feb} 10$ | 47 Apr 12 |
| 40 Nov 21 | $583 / \mathrm{Apr} 27$ |
| 32/8 Dec | 40\%/6 Mar 19 |
| $52 / 1 / 4 \mathrm{Jan} 31$ | $741 / 2.4 u^{20} 20$ |
| 82 Dec 18 | 98 Feb 1 |
| $25 . \mathrm{Dec}$ | $297 / 8 \mathrm{Mar} 29$ |
| ${ }^{317 / 8}{ }^{317}$ Dec ${ }^{\text {Jan }} 10$ | $501 / \mathrm{Feb} 29$ |
| ${ }_{43 \%}^{22} \mathrm{Jan}_{4}$ | $5{ }_{54}^{29 / 2}$ |

 STOCKS
$\begin{gathered}\text { NEW YORK STOCK } \\ \text { EXCHANGE }\end{gathered} \quad$ Par $\quad \begin{aligned} & \text { Monday } \\ & \text { July } \% \text { ? }\end{aligned}$
$K$

Lov Anp mion sal brices

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Friday
Aug. $\begin{gathered}\text { Salen for } \\ \text { the Week } \\ \text { Snares }\end{gathered}$



| 141/2 Apr 13 | $167 / 8$ Sep 10 |
| :---: | :---: |
| $25^{3 / 8} \mathrm{Apr} 4$ | 271/2 Aug 7 |
| $33 / 4$ Nov 13 | 41/4 Jan 6 |
| 163/2 Mar 13 | 19 Nov 7 |
| $185 / 8$ Dec 26 | 22\% Mar 12 |
| 30 Jun 8 | $347 / 6 \mathrm{Apr} 30$ |
| 89 May 8 | 97 Mar 22 |
| $133 / 4$ Jan 10 | $171 / 8$ Jun 27 |
| 353/4 Apr 26 | 58 July 10 |
| 15\%'s Nov 26 | 2178 Jan 3 |
| 17/8 July 6 | 23/4 Jan 31 |
| 15 Apr 24 | $19^{3 / 4}$ Dec 28 |
| 5. Oct 2 | 8 Feb 1 |
| $25^{3 / 4}$ Nov 1 | $291 / 6$ Nov 14 |
| $163 / 3 \mathrm{Jan} 4$ | $20 \%$ Oct 30 |
| $16 \%$ Dec 28 | 21/2 Mar 26 |
| $741 / 4 \mathrm{Feb} 9$ | 98 Apr 9 |
| 123 Dec 4 | 181/4 Mar 29 |
| $611 / 4$ Oct 1 | 723 F Feb 2 |
| 1371/2 Dec 20 | $1631 / 2 \mathrm{Feb}$ |
| 49 Jan 23 | 64 Aug 9 |
| $471 / 2 \mathrm{Jan} \cdot 23$ | $761 / 2 \mathrm{Nov} 7$ |
| 147/8 May 28 | 18 Aug 29 |
| $351 / 2$ Jan 24 | 493/4 Mar 29 |
| 84 Sep 25 | 1001\%2 Jin 12 |
| $67 / 8$ Nov 29 | 12.Jan 6 |
| $43 \overline{31 / 4}$ Jun ${ }^{\text {8 }}$ | 58\% Dec 12 |
| 131\% Nov 29 | $251 / 9$ M'ay 14 |
| $333 / 8$ Dec 12 | 35. July 26 |
| 28 Jan 10 | 373 Dec 19 |
|  |  |
| [11/8 Oct 19 $98^{1 / 2}$ Dec 6 | ${ }_{106}^{231 / 2}$ July ${ }^{6}$ |
| 885/8 Dec 27 | $1021 / 2 \mathrm{Jan} 13$ |
| 86 Dec 11 | 104 Mar 4 |
| 97. Nov 19 | 1031/4 Dee 28 |
| $151 / 8$ Dec 12 | $21 / 6$ Feb 23 |
| 116 Dec 28 | 1431/2 Jan 5 |
| $26^{5} \mathrm{~s}$ Dec 27 | $301 / 4$ Nov 20 |
| 831/2 Jan 27 | 109 May 9 |
| 21 Jun 26 | $27.1 / 2 \mathrm{Feb} 8$ |
| \#14 Jan 20 | 61 Dec 31 |


|  |  |  |
| :---: | :---: | :---: |
| 22 July 29 | 27 Mar 22 | Laclede Gas Co. common |
| $33 / 4 \mathrm{Jan} 8$ | $41 / 4$ Jan 24 | La Consolidada 6\% series A ---.-25 |
| $17 \%$ Jan 3 | $201 / 2$ July 15 | Lane. Bryant 6,0 prd- 75 Pesos Mex |
| 185 \% Jan 24 | $243 / 4$ July 8 |  |
| 32 Jun 21 | $361 / 4 \mathrm{Apr} 4$ | Lees (James) \& Sons Co common 3 |
| 83 Jum Jan 20 | $94, \mathrm{Jan} 9$ $173 / 4 \mathrm{Mar} 14$ | 3.85\% preferred |
| $353 / 4$ Jun 10 | $453 / 4 \mathrm{Jan} 4$ | Lehrgh Coal \& Navigation Co_... 10 |
| 14. May 15 | $17^{1 / 4}$ Jan 4 | Lehigh Valley RR |
| $15 / 8$ May 9 | 25/8 Jan 10 | Lehigh Valley Coal common |
| $173 / 4$ $51 / 2.50 b l y ~$ 11 | 207/8 Jañ 24 | $\$ 3$ noncum 1st preferred_-No par |
|  | $71 / 4 \mathrm{Jan} 10$ | 50 c noncum 2 nd pfd |
| $\begin{array}{ll}26 & \text { Feb } \\ 19 & \text { Jan } \\ 12\end{array}$ | $321 / 2$ Jun 14 | Lehman Corp (The) |
| 19 Jan 15 $163 / 8 \mathrm{Peb}$ 12 | $25 \%$ May 24 | Lehn \& Fink Products. |
| $683 \% \mathrm{Feb} 1$. | 19 <br> 843 <br> 1 | Lerner Stores Corp_-..-.-.-.-No par |
| 10 Jun 7 | $-13^{5}$ s Jan 14 | Libby McNeill \&ord Glass Co...- 10 |
| 63 Feb 12 | $681 / 2$ Jan 31 | Liggett \& Myers Tobacco com |
| $1331 / 4$ July 26 50. | $1503+$ Mar 7 | $7 \%$ preferred $\qquad$ |
| 50. Jan 18 | $671 / 2$ July 18 | Lily Tulip Cup Corp |
| $141 / 2$ Jun 21 | $7234 \mathrm{Jan}^{9}$ $\times 1658 \mathrm{Apr} 18$ |  |
| 38 Feb 12 | 555/8 July 25 | Liguid Corp (The) |
| 75 Feb 28 | $841 / 2$ July 23 | Lig $1 / 2 \%$ convertible ${ }^{\text {common }-15}$ |
| 73/8 Jan 2 | 10 s July 16 | List. Industries Corp preierred_._100 |
| 481\% Aug $1{ }^{1}$ | $521 / 4$ July 30 $571 / \mathrm{Jan} 2$ |  |
| $171 / 2$ July 29 | 22.10 Jan 11 | Lockheed Aircraft Corp............-1 |
| $325 / 8$ Apr 25 | $401 / 8$ July 16 | Lone Star Cement Corp---No par |
| $311 / 2 \mathrm{Mar} 4$. | $36 \%$ May 13 | Lone Star Gas Co |
| 1091/4 Mar 28 | 117 Jun 7 | $4.64 \%$ conv preferred |
| 21 July 30 | $231 / 4$ Jan 7 | Long Island Lighting Co com-100 |
| 96 Jun 6 | 103 Feb 28 | $5 \%$ series B preferred |
| $861 / 2$ May 17 | 89 Jan 25 | $4.25 \%$ series $D$ preferred_---100 |
| $811 / 2$ July 31 | 92 Mar 4 | $4.35 \%$ series E preferred.-...- 100 |
| $973 / 4$ Jun 27 $155 / 8$ Jan 2. | 106 Apr 4 | 4.4.40\% series G conv pfd.-.-... 100 |
| 115 | 21. July 25 | Lorillard (P) Co common |
| 116 J July 24 | $1271 / 2 \mathrm{Mar}$ $303 / 8 \mathrm{Jun}$ | Louc preferred |
| $743 / 4$ May 15 | 933/4 Jan | Loudsville \& Nashville |
| $181 / 4$ Mar 15 | $22 . J$ Jan | Lowenstein (M) \& Sons Inc.-..... |
| $453 / 4$ Feb 12 | $1225 / 8$ Jun 28 | Lukens Steel Co |


|  |  | ${ }^{146}$ | ${ }^{1426}$ | ${ }^{124 / 4} 1241 / 4$ | ${ }_{\text {1.700 }}^{1.700}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | (100 |
|  |  |  |  |  | 100 |
|  |  | ${ }_{\text {8, }}$ |  |  | ${ }^{2} \cdot 2 \overline{20}$ |
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|  | - ${ }^{14}$ |  |  |  | ${ }_{-1.100}^{100}$ |
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| $116{ }^{2} 7{ }^{17}$ |  |  | ${ }_{\text {and }}^{3}$ |  | (incoid |
|  | ${ }^{\text {Bram}}$ | come | ${ }^{831}$ |  |  |
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| 33\% ${ }^{\text {3nata }}$ |  |  |  |  |  |
|  | 20, |  |  | 211/ $21 / 21 / 2$ | ${ }_{\text {1, }}^{1,100}$ |
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NEW YORK STOCK EXCHANGE STOCK RECORD





Range Since Jan. 1
$353_{4}$ July 2
$30 \%$ taul $\omega_{0}^{N} \omega_{\omega}^{\omega}$



## 

$50 \%$ Jan 10
$30 \%$ JuD 5
Miami Copper
STOCKS
YORK STOCE


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For footnotes see page 24

Monday

$\begin{array}{ll}\text { July } \% \\ 38 \\ 35^{1 / 2} & 35^{1 / 8} \\ 35^{3 .} .4\end{array}$


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30,000

NEW YORK STOCK EXCHANGE STOCK RECORD

$\underset{\substack{\text { Range } \\ \text { Lowest }}}{\substack{\text { Jinc. } \\ \text { Highest }}}$ Lowest $_{\text {Range }}$

NEW STOCKS
NEW YOR
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Monday










Snles for
the Week

| Friday |
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| Aus. |












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$161 / 2 \mathrm{~J}$
$171 / 4 \mathrm{~J}$
27
$261 / \mathrm{J}$
$431 / 2 \mathrm{~J}$
$611 / 2 \mathrm{~J}$
$3391 / \mathrm{J}$
$331 / 4$
1373
$71 / 4$
$191 / 3$ - NNTVOWOONNON















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解 $481 / 4$
87
$353 / 8$
$41 / 23$
$61 / 4$
$231 / 4$
20
41
$101 / 4$
$271 / 4$
$271 / 4$ 00 $7 \%$ wayne \& Chic Ry com_100
 Pittiburgh Plate Glass
Pittsburgh Screw \& Bo
Pittsburgh Steel Co co
$5 \%$ preferred class $51 / 2 \%$ 1st series prior pid--100
Pittsburgh \& West Virgina--100
Pittsburgh Youn \& Ash pfd-100
Pittston Co. (The) Fittston
$\$ 3.50$
Plough I Plymou
Poor \&
Potoma
Procter
Publick Procter \& Gamble -
Publicker Industries Inc com-...-.
$\$ 4$






 Public
$31 / 2 \%$
$4.32 \%$
$4.16 \%$
4.20
Pub
$\$ 1.40$
4.40
4.18
4.0
Puget
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Pure 8 Puget Sound
Pure ofil Inc

NEW YORK STOCK EXCHANGE STOCK RECORD














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18.760
220

NEW YORK STOCK EXCHANGE STOCK RECORD Range for Previous
Year 1956

| $\begin{aligned} & \text { ge for Prev } \\ & \text { Year } 195 \end{aligned}$ |  |  |  |
| :---: | :---: | :---: | :---: |
| Lowest | Highest | Lowest | Ilighest |
| $36^{3}$ Oct 2 | $44^{1 / 8}$ May 14 | $373 / 8$ Jan 2 | $42^{7 / 8}$ May |
| $771 / 4 \mathrm{Ncv} 30$ | $91^{3 / 4}$ Jan 26 | $72^{3}$. Jun 26 | $82^{1 / 2}$ Feb 13 |
| $6: 4$ Dec, 28 | $12^{3 / 4}$ Jan 6 | $61 / 2 \mathrm{Jan} 2$ | $93 / 8$ Jan 11 |
|  |  | 3\% May 16 |  |
| $43^{3} 8$ Nov 29 | $581 / 4$ May 4 | $431 / 4 \mathrm{FeD} 12$ | 5n7\% July 16 |
| $481 / 2$ Jan 23 | 65 Aug 14. | $50^{1 / 4}$ Mar 26 | $621 / 4$ Jan 4 |
| $4 y^{1 / 2}$ Jan 31 | 625 Apr 9 | $53^{33} \mathrm{~s}$ Feb 12 | $681 / 2$ July 5 |
| 50 May 28 | $55 \%$ May 15 | $47 \% / 8$ Feb 12 | $621 / 4$ Jun 10 |
| $881 / 2 \mathrm{Dec} 28$ | $1001 / 4 \mathrm{Mar} 23$ | $60 \%$ duly $2 *$ | 94 Mar 8 |
| $12^{3 / 4}$ Miay 29 | $15^{5 / 3}$ Alug 2 | $14 \%$ Jan 2 | $18 \% \mathrm{~s}$ July 12 |
| $131 / 8$ Nov 21 | $17^{3 / 4}$ Jan 3 | 141/4 Jan 2 | $181 / 2 \mathrm{May} 27$ |
| $433 / 4$ Jan 23 | $651 / 2$ Dec 4 | $62^{1 / 2}$ Jan 3 | 85 May 16 |
| $51 / 2$ Jan 19 | 81 Aug 15 | 61. Jan 18 | 331/4 July 12 |
| $131 / 2$ Dec 28 | $15 . J a n 25$ | 13 Feb 26 | 1378 Jan 2 |
| $25^{1 / 2}$ Nov 28 | $3 \mathrm{i} 1 / 4$ Nov 7 | $251 / 2 \mathrm{Feb} 15^{2}$ | $30{ }^{1} 4$ |
| $20^{1 / 2} \operatorname{Sep} 14$ | $273 / 4$ Mar 12 | $20 . F e b 25$ | $233_{4}$ Julv 15 |
| $30 \frac{1}{4}$ Oct 1 | $391 / 2 \mathrm{Apr} 3$ | $317 / 8 \mathrm{Feb} 13{ }^{\text {\% }}$ | $41^{5 \%} \mathrm{Apr} 23$ |
| 165.8 Dec 31 | $21^{3 / 4}$ Jan 4 | 17 Jan 2 | 187/8 May 15 |
| 175/8 Dec 11 | $223 / 4 \mathrm{Aug} 8$ | $17 \%$ Feb 26 | 1978 May 21 |
| $17 \frac{1}{4}$ Nov 27 | $20^{1 / 2}$ Jan 26 | 17 Jun 17. | $18 \%$ July 12 |
| 31 \% May 23 | 373 Dec 31 | 36 F'eb 12 | 50. May 8 |
| 22 \% Feis 9 | $291 / 2$ Aug 24 | $25^{1 / 4}$ Jan 3 | $291 / 4$ Apr 24 |



Monday
July 29
$41 \% / 821 / 4$


| Friday Aug. ${ }^{2}$ |  | Sales for the Week Shares |
| :---: | :---: | :---: |
| 42 | 42 | 2,200 |
| ${ }^{4} 75{ }^{1 / 2}$ | $761 / 2$ | 140 |
| 63.4 | $67 / 8$ | 2,600 |
| 31/8 | 31/8 | 400 |
| $573 / 4$ | 587/8 | 35,600 |
| $511 / 2$ | 52 | 44,500 |
| 66 | 67 | 69,100 |
| 54 | $5431 / 4$ | 5,300 |
| ${ }^{\circ} 841 / 2$ | 87 | 100 |
| $16^{3 / 4}$ | 17 | 11,500 |
| $171 / 8$ | $17^{3 / 6}$ | 5,400 |
| ${ }^{2} 741 / 4$ | 76 | 600 |
| $7.11 / 2$ | 753/4 | 4,300 |
| -13 | $13^{1 / 4}$ | 100 |
| $321 / 8$ | $32^{1 / 2}$ | 11,300 |
| $281 / 8$ | $22^{1 / 4}$ | 5,400 |
| 373/4 | 38/8 | 2,200 |
| . $171 / 4$ | $17^{5 / 4}$ | 500 |
| $18^{3 / 8}$ | $183 / 8$ | 2,400 |
| ${ }^{1} 171 / 4$ | 18 | 500 |
| $471 / 4$ | 475\% | 9,500 |
| 25.4 | $253 / 4$ | 2,500 |
| $6^{3 / 8}$ | $6^{1 / 2}$ | 23,000 |
| $561 / 2$ | 57 | 2,500 |
| 131/8. | $13^{1 / 4}$ | 3,000 |
| *82 | 84 | 30 |
| $731 / 2$ | $74{ }^{3}$ | 7,500 |
| 275 | 27\% | 29,600 |
| $201 / 2$ | 21 | 1,800 |
| ${ }^{6} 315$ | 32 | 1,100 |
| $701 / 2$ | $70^{1 / 2}$ | 900 |
| 125\% | $131 / 4$ | 62,800 |
| 18601 | 1860 | 490 |
| 24 | $241 / 4$ | 3,000 |
| ${ }^{37}$ | $371 / 8$ | 1,000 |
| -233/6 | $241 / 2$ | 300 |
| $33^{3,8}$ | 335/8. | 5,300 |
| 38 | $381 / 4$ | 16,600 |
| *80 | 82 | 90 |
| 11\% | 12 | 8,200 |

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| 8. May 28 | 217 Nov 26 | 181/8Feb 6 | 205/3 May 17 | Talcott Inc (James) |
| :---: | :---: | :---: | :---: | :---: |
| 63\% Dec 31 | $15^{1 / 4}$ May 4 | $51 / 4$ Jun 14 | 83/4 Jan 11 | TelAutograph Corp |
| $12^{1 / 8}$ Jun 8 | $18^{1 / 4}$ Dec 12 | $121 / 2$ July 17 | 183/8 Jan 31 | Temco Aircraft Corp-----11 |
| 45 Feb 14 | 62. Dec 13 | $471 / 8$ July 29 | $60^{1 / 4}$ Jan 11 |  |
| $531 / 8$ Ncv 29 | $697 / 8$ May 7 | $54 * 8 \mathrm{Feb} 12$ | $761 / 2$ Jun 6 |  |
| $377 / 2$ Oct 31 | 51 Apr 4 | 32 Feb 5 | $491 / 2 \mathrm{May} 9$ | Texas Gulf Producing Co-men-men |
| $281 / 4$ Dec 5 | 383/4 Mar 26 | $261 / 4$ Jun 7 | 33 Jan 10 | Texas Gulf Sulphur....-...-No par |
| $115 / 8$ Jan 27 | $183 / 8$ Dec 28 | $157 / 8$ Feb 12 | $311 / 2$ Jun 19 | Texas Instruments Inc common... 1 |
| 25.5 Jan 16 | $301 / 2$ Dec 14 | $24 / 1 / 2 \mathrm{Mar} 5$ | 45 Jun 22 | 4.48\% conv preferred series A--25 |
| $331 / 4$ Oct 1 | 453/8 May 17 | $331 / 2$ Apr 16 | $403 / 8$ Jun 4 | Texas Pacific Coal \& Oil |
| $63 / 4$ Dec 21 | 101/2 Jan 9 | $71 / 4$ Jan 2 | 7/4 Mar 15 | It s Fachic Land Trust- <br> Sub share ctis ex-distribution 1 |
| 150 Jan 23 | $1821 / 2 \mathrm{May} 9$ | 132 Aug 2 | 160 Jan 4 | Texas \& Pacific Ry Co_n 100 |
| 3459 Feb 10 | $42 \%$ Juy 27 | 38\% Jan 9 | $491 / 2 \mathrm{May}{ }^{2}$ | Texas Utilities Co_......-.-.-No par |
| $201 / 4$ Oct 1 | $29^{3 / 4}$ Apr 16 | $13 \% 4$ Apt 10 | $211 / 2$ Jan |  |
| $20^{3 / 3}$ Dec 20 | $295 / 8$ Apr 16 | $181 / 8 \mathrm{Apr} 29$ | 21.3 Jan 3 | \$1.25 conv preferred.-.-.-.-No par |
| $153 / 3$ Feb 28 | $221 / 2$ July 10 | 175/8 Jan 21 | 26 Aug 2 | Thateher Glass Mfg Co common_- 5 |
| 473 \% Aug 21 | $541 / 2$ July 10 | $473 / 4$ Jan 28 | 62 Aug 2 | \$2.40 conv preference_.....No par |
| $111 / 4$ Jun 20 | 137\% July 31 | $111 / 2 \mathrm{Apr} 8$ | $243 / 4$ July 25 | The Fair --No Nor |
| $10^{3 / 4}$ Jan 23 | $141 / 2 \mathrm{Apr} 4$ | $111 / 2 \mathrm{Jan} 25$ | $151 / 4 \mathrm{Apr} 12$ | Thermoid Co common |
| 44 July 23 | 51 Mar 28 | 441/8 Jan 25 | 53 Apr 12 | \$2.50 convertible preferred_---50 |
| $10^{5 / 3}$ Deo 19 | 14 Jan 26 | 101/2 Jan 2 | 141/2 July 16 |  |
| 4838 Jan 23 | 80 Nov 1 | $691 / 2 \mathrm{Feb} 12$ | $893 / 4$ May 8 | Thompson Products Inc common-5 |
| 86 Dec 19 | 104 Feb 13 | 83 July 9 | $951 / 2 \mathrm{Apr} 18$ | $4 \%$ preferred |
| 33 Jan 23 | $473 / 4 \mathrm{Mar} 26$ | $321 / 4 \mathrm{Feb} 15$ | $42^{1 / 4}$ May 27 | Tidewater Oil common--------10-10 |
| $231 / 4$ Nov 27. | $28^{3 / 8}$ Feb 13 | $22^{1 / 4}$ July 30 | $26 \quad$ Feb 27 |  |
|  |  | 48. Aug 2 | 533/4 Jun 13 | Timken Roller Bearing_-.....No par |
| $131 / 8$ Dec 5 | 15 Mar 29 | 131/8 Jan 4 | 13\%/3 Mar 20 | Toledo Edison Co (The) |
| $431 / 2$ Nov 27 | $517 / 8$ Nov 7 | $45^{1 / 4} \mathrm{Feb} 5$ | $56^{1 / 2}$ July 22 | Trane Co (The) |
| $34^{5} 8$ Oct 1 | $453 / \mathrm{Apr} 30$ | 35 July 23 | $411 / 4 \mathrm{Apr} 24$ |  |
| $16^{1 / 2}$ Nav 29 | 287/8 Mar 21 | $13^{3} \frac{1}{8}$ Jun 20 | $201 / 4$ Jan 4 | Trans World Airlines Inc.-----.--5 |
| 20 Jan 31 | $30^{1 / 2}$ Oct. 15 | $241 / 2 \mathrm{Feb} 12$ | 50 July 9 | Transue \& Williams Steel..--No par |
| 247/3 Feb 9 | $283 / 4$ July 23 | $261 / 4$ Feb 11 | $34^{1 / 8}$ July 16 | Tri-Continental Corp common--1 |
| 52 Nov 29 | 59. July 27 | $481 / 2$ Jun 24 | 57 Jan 29 |  |
| 25 Jan 10 | 33\%/8 Nov 19 | $22^{3 / 4}$ July 2 | $31 \%$ Jan 2 | Truax-Traer Coal Co common---1 |
| $521 / 4 \mathrm{Apr} 17$ | 64 Dec 26 | 481/2 Jun 26 | 61 Jan 9 | Preferred series A (conv) |
| 27 Oct 1 | 36\%/8 Mar 12 | $27^{3 / 8} \mathrm{Feb} 25$ | $371 / 2$ Jun 20 | Tung-Sol Electric Co .-.........- 1 |
| $211 / 8$ Jan 30 | $2913 / 4 \mathrm{Apr} 12$ | $22^{18} \mathrm{Feb} 8$. | $30^{3 / 4}$ Jun 6 | 20th Century Fox Film |
| $15{ }^{5} \mathrm{Apr} 27$ | 18 Jun 11 | 14 July 16 | $17 . J$ Jan 14 | Twin City Rap Transit com_-No par |
| 46 Apr 25 | 52 Jun | 47 Apr 23 | 50 Jan 2 | $5 \%$ conv prior preferred ---50 |
| Dec 6 | $141 / 8$ Jan 18 | 7 mar 15 | $101 / 4$ Jan 10 | Twin Coach Co |
| $25^{3 / 4}$ Oct 25 | $351 / 4$ Jun 15 | $22^{\frac{1}{4}}$ July 26 | $30^{3 / 4}$ Jan 18 |  |


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| 131/2 |  | $16^{3 / 4}$ Mar 19 | $13^{3 / 4}$ Feb 12 | 163/8 Apr 29 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| $207 / 8$ | Nov 15 | $44 \mathrm{Mar}^{2} 27$ | - $233^{3 / 4} \mathrm{Feb} 12$ | 33\%4 Jun 26 | Underwood Corp --...---.-.-No par |
|  | Nov 15 | 8 Apr 23 | 57/8 Jan 3 | $83 / 4 \mathrm{Apr} 11$ | Union Asbestos \& Rubber Co...... 5 |
| $311 / 2$ | Feb 10 | 471/2 May 8 | 30 Apr 16 | $371 / 3$ July 22 | Union Bag-Camp Paper Corp_-62/3 |
| $1081 / 4$ | Jan 26 | 13338 July 17 | 1005/3 Feb 12 | 1241/2 July 10 | Union Carbide Corp --...-.No par |
| 21 | Nov ${ }^{\text {2 }} 9$ | 2838 Apr 2 | $201 / 2$ Feb 12 | $25^{1 / 2}$ July 12 | Union Chem \& Materials Corp |
| $253 / 4$ | Dec 5 | 30 Jan 17 | $26^{1 / 4}$ Jan 9 | $291 / 4 \mathrm{Mar} 19$ | Union Elec Co common_-_-10 |
| $921 / 2$ | Dec 27 | 112 Jan 9 | $89^{5}$ a July 31 | $100^{1 / 2}$ Jan 21 | Preferred \$4.50 series |
| $811 / 2$ | Oct 19 | 93 Jan 11 | $80^{3 / 4}$ Jan 11 | 82 Jan 24 | Preferred \$3.70 series__-_-_No par |
| 78 | Nov 38 | 91 Feb 15 | $691 / 2$ Aug 1 | $791 / 2 \mathrm{Jan} 2$ | Preferred $\$ 3.50$ series |
| $83^{1 / 2}$ | Nov 30 | 104 Jan 5 | 79 July 22 | 89 Jan 22 | Preferred \$4 series__-_No par |
| 52 | Jan 10 | $655 / 8 \mathrm{Apr} 2$ | $51^{3 / 8}$ Feb 12 | $64 \%$ Jun 5 | Union Cil of California_-_- 25 |
| 28 | Oct 1 | $39^{1 / 2}$ May 9 | $261 / 2 \mathrm{Apr} 8$ | $313 / 4$ Jan 8 | Union Pacific RR Co common_- 10 |
| 81/8 | Dec 11 | $101 / 8 \mathrm{May} 10$ | 7\%/3 Jun 26 | $9{ }^{1 / 8} \mathrm{Mar} 4$ | 4\% non-cum preferred_-.-.-10 |
| 29 | Oct 1 | 36 Apr 30 | $273 / 4 \mathrm{Feb} 6$ | 31 Apr 29 | Union Tank Car Co_-_--No par |
|  |  |  | $29^{3 / 8} \mathrm{Apr} 1$ | $33^{3 / 4}$ May 16 | Union Twist Drill Co.-.-..-------5 |
| 613/4 | May 25 | $96^{1 / 2}$ Dec 17 | $601 / 8$ July 16 | $90^{1 / 4}$ Jan 2 | United Aircraft Corp common_--5 |
| 1131/4 | Jan 23 | 166 Dec 18 | 109 July 18 | 152 Jan 14 | $4 \%$ convertible preferred_--100 |
| $1031 / 2$ | Oct 10 | $121 / 1 / 2$ Dec 18 | $891 / 2$ July 17 | 115 Jan 2 | $4 \%$ (ser of 1956) conv pfd--100 |
| . 35 \% ${ }^{\text {e }}$ | Jan 23 | $443 / 4$ Dec 17 | $26 \%$ Jun 10 | $43^{1 / 4}$ Jan 4 | United Air Lines Inc |
| 26 | Nev 20 | $32{ }^{3 / 4} \mathrm{Apr}$ | ${ }_{26}^{213.1}$ July 17 | $253 / 6$ July 22 | United Artists Corp ------------1 |
| 93 | Dec 7 | 107 Feb 24 |  | 290\% Mar 14 | United Biscuit of America_-_No par |
| 207/8 | Dec 14 | $285 / 8 \mathrm{Apr} 9$ | $191 / 2$ Jan 28 | 100 $27 / 4$ May 16 | \$4.50 preferred_-.-No |
| $481 / 4$ | Jan 20 | $711 / 2$ Mar 26 | 583\% Feb 11 | $711 / 4$ Jun 13 | United Carbon Co.........no par |
| 411/2 | Dec 27 | $62 . \quad$ Mar 21 | $391 / 4 \mathrm{Mar} \mathrm{s}$ | $463 / 4$ May 8 | United-Carr Fastener (Del)__No par |
| $61 / 4$ | Jun 20 | 7 Jan 3 | $63 / 8$ Jan 11 | $75 / 9$ May 20 | United Corp (Del) |
| 6 | Dec 14 | 23 Jan 5 | 5 July 18 | 93/4 Jan 9 | United Dye \& Chemical Corp com-1 |
| 21 | Jan 17 | $36^{3 / 8} \mathrm{Dec} 18$ | $26^{1 / 2}$ Aug 2 | $351 / 2$ Jan 11 | United Electric Coal Cos....-.-.-5. |
| 133/4 | Jun 8 | 161/8 Aug 20 | $137 / 8$ Feb 12 | 167/8 Jan 11 | United Engineering \& Foundry |
| $433 / 8$ | Dec 12 | 55 Mar 5 | 42 July 29 | $47 \%$ Jan 9 | United Fruit Co_.......No par |
| $28^{1 / 2}$ | May 11 | 35 Aug 14 | 32 Feb 14 | 3838 May 2 | United Gas Corp |
| $351 / 4$ | Jan 23 | $411 / 2$ July 30 | $343 / 4$ July 12 | $381 / 8 \mathrm{Feb} 19$ | United Gas Improvement C0,-131/2 |
| $51 / 2$ | Nov 20 | $73 / 8$ Jan 6 | $51 / 8 \mathrm{Apr} 2$ | 65/8 Jan 11 | United Industrial Corp-...-.....-- |
| $141 / 8$ | Dec 32 | 193/4 Feb 29 | $131 / 8 \mathrm{Feb} 11$ | 151/4 Jan 9 | United Merch \& Mfrs Inc--->-1. |
| 15\%8 | Dec 31 | 33/4 Mar 26 | 11/4 May 8 | $17 / 8$ Jan 2 | United Park City Mines Co (The)-1 |
|  |  | - | 55. May 23 | $763 / 4$ July 11 | U: S Borax \& Chemical Corp -1 |
|  | Jan 23 |  | 81 Jun 25 | $861 / 2 \mathrm{May} 20$ | 41,2\% preferred ----------100 |
| 203/4 | Aug 9 | $28^{1 / 2}$ Oct 24 | $337 \%$ Jan | 3938 Jun 5 | U S \& Foreign Securities.---1.-1 |
| $521 / 4$ | Nov 29 | 77 Aug 2 | $511 / 4 \mathrm{Apr} 16$ | $651 / 4$ Jun 4 | Freight Co_-_-_-_-_ par |
| 155 | Dec 3 | 181. Feb 1 | 1491/2 Aug 2 | 162 Jan 24 | $7 \%$ preferred |
| 153/4 | Dec 27 | $221 / 3$ July 19 | $81 / 2 \mathrm{May} \mathrm{r}$ | $171 / 8$ Jan 7 | U S Hoffman Mach common- $821 / 2 \mathrm{c}$ |
| . 35 | Dec 4 | $441 / 4$ July 20 | 29 Mar 19 | 36 Jan 7 | $5 \%$ class A preference....... 50 |
| 15 | Nov 14 | 191/4. Mar 22 | $141 / 2$ Peb 12 | $171 / 8 \mathrm{Apr} 22$ | U S Industries Ine common- |
| 42 | Nov 15 | $491 / 2 \mathrm{Mar} 16$ | $431 / 8$ Jan 7 | 45 Jun 12 | $41 / 2 \%$. preferred series $A$ |



NEW YORK STOCK EXCHANGE STOCK RECORD


Rang
Lowest

e Since Jan.






Wednesday
July 31



 Friday
 WNG4. Now


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## - 1 -



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\section*{| 30 | $341 / 2$ |
| :--- | :--- |
| 9 | $481 / 2$ |}

## $341 / 2$ $481 / 2$ $731 / 2$ $3931 /$ $281 /$

77 Jain 24


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\begin{aligned}
& 5 / \mathrm{July} 3 \\
& \text { Muy }
\end{aligned}
$$

Wesson Oil \& Snowdrift com-_2.50








I




## Bond Record "॥ New York Stock Exchange <br> FRIDAY - WEEKLY - YEARLY

he column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32 nds of a point.

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{2}{|l|}{Range for Previous Year 1956} \& \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\(\underset{\text { Lowest }}{\text { Range Since Jan. } 1} \quad\) Highest}} \& \multirow[t]{2}{*}{Government bonds NEV YORK STOCK exchiange} \& \multicolumn{2}{|r|}{Monday} \& \& \multicolumn{8}{|l|}{LOW AND HIGH SALE PRICES} \\
\hline 58 Dec 1 \& 98 Dec 17 \& \& \& \& Low \& High \& Low \& High \& Low \& Iligh \& Low \& Hijh \& Law \& lligh \& the Weer \\
\hline \& \& \& \&  \& 993.4 \& 93.12 \& \(\bigcirc 93.10\) \& 93.18 \& *93.6 \& 93.14 \& \({ }^{2} 93.8\) \& 93.16 \& *93.8 \& 93.16 \& \\
\hline \& \& \& -- \& Treasury \(23 / 4\) s_----sept 151961 \& \(\bigcirc 95.6\) \& \({ }_{95.10}\) \& \({ }^{8} 88.2\) \& \({ }_{95.16}^{88.10}\) \& - 88 \& 88.8 \& \({ }^{*} 88.4\) \& 88.12 \& *88.8 \& 88.16 \& \\
\hline \& \& \& \&  \& \({ }^{9} 98.22\) \& 98.28 \& \(\bigcirc 93.22\) \& \({ }_{98.28}\) \& -98.22 \& \({ }^{95.14}\) \& \begin{tabular}{l}
495.16 \\
\hline 99.20
\end{tabular} \& 95.20 \& -95.18 \& 95.22 \& \\
\hline \& -- ------ \& \& \&  \& \({ }^{0} 99.8\) \& \({ }_{99}^{99.16}\) \& -99.12 \& 99.20 \& \({ }^{0} 99.12\) \& 99.20 \& -99.12 \& 99.26
99.20 \& -99.22 \& 99.28
99.16 \& \\
\hline \& -- ------ \& \& \& Treasury \(21 / 28 \ldots\) Dec 151958 \& *93.8 \& 98.10 \& \begin{tabular}{l}
99.11 \\
\hline 98.8
\end{tabular} \& 99.13
98.10 \& \$99.12 \& 99.14
98.10 \& \({ }^{\circ} 99.12\) \& \({ }^{99.14}\) \& *99.11 \& 99.13 \& \\
\hline \& \& \& \& Treasury \(21 / 2 \mathrm{~S}\)-_-_-Nove 151961 \& +93.28 \& 94 \& -94.4 \& 94.8 \& \(\bigcirc 94.2\) \& 94.6 \& -94.10 \& \({ }_{94.14}\) \& -99.9 \& \({ }_{94.16}^{99.11}\) \& \\
\hline C1.12 Dee 12 \& 91.12 Dec 12 \& \& \&  \& \({ }^{9} 91.24\) \& \({ }_{91.28}\) \& -92988 \& 89.12
92.4 \& \({ }^{4} 89.8\) \& 39.12
92.4 \& \({ }^{\circ} 89.14\) \& 89.18
92.10 \& * 899.22 \& 89.26
92.14 \& \\
\hline \({ }_{90.12}^{80.13 . D e c ~} 12\) \& 91.3 Nov 13 \& 91.20 Mar 28 \& 91.20 Mar 28 \&  \& +87.4 \& \({ }^{87.8} 8\) \& \({ }^{437} 816\) \& 87.20 \& \(\times 87.16\) \& 87.20 \& \({ }^{\circ} 87.22\) \& \({ }^{37.28}\) \& \({ }_{* 88} 82\) \& \({ }_{88.4} 92\) \& \\
\hline 90,11 Dec 12 \& 90.12 Dec 12
90.26 Nov 13 \& \& - ------ \& Treasury 21 \% s - - Dec \(151964-1969\) \& -86.22 \& 86.26
86.22 \& \({ }^{8} 87.8\) \& 87.4 \& \({ }^{887}{ }^{8} 86.30\) \& 87.4
87.2 \& -97.6 \& 97.10
87.8 \& *87.16 \& 87.20 \& \\
\hline \& \& \& \& Treasury \(21 / 2 \mathrm{~s}\) _-_-Mar \(15151965-1970\) \& \({ }^{6} 86.18\) \& 86.22 \& -86.28 \& 87 \& \({ }^{8} 86.28\) \& 87 \& \({ }^{\circ} 87.2\) \& 87.8
87.6 \& *87.14 \& \({ }_{87.16}^{87.18}\) \& \\
\hline . 21 Dee 12 \& 95.14 Mar 8 \& 87.16 July 8 \& 87.16 July \&  \& a

886.16 \& 86.20

86.20 \& | 886.28 |
| :--- |
| 86.28 | \& 87

87 \& 486.23
${ }^{8} 86.23$ \& 87
87 \& ${ }^{\square} 87.2$ \& 87.6 \& *87.12 \& 87.16 \& <br>
\hline 90.22 Nov 13 \& 95.11 Mar 9 \& 88.10 May 31 \& $\overline{92} .24 \overline{\text { Feb }}$ Ti \&  \& ${ }^{7} 86.10$ \& ${ }^{86.14}$ \& -86.20 \& 86.24 \& ${ }^{-86.20}$ \& ${ }_{86.24}$ \& *86.26 \& 87.6
87 \& ${ }_{*}^{* 87}{ }^{87}$ \& ${ }_{87.4}^{87.16}$ \& <br>
\hline \& -- ------ \& -- ----- \& - ----- \& Treasury ${ }^{3 / 8 \mathrm{~S}}$ _--Mar 15 1958-1959 \& -896.14 \& 86.18
97.28 \& 886.23
$\times 97.24$ \& 87
97.28 \& \%86.28 \& \& ${ }^{9} 87.2$ \& ${ }^{87.8}$ \& *87.12 \& 87.16 \& <br>
\hline 86.30 Nov 13 \& 96.30 Nov 13 \& 97.8 Mar 28 \& 97.8 Mar 28 \&  \& -39.26 \& ${ }_{9}^{99} 28$ \& -99.26 \& 99.28 \& $\bigcirc 99.26$ \& 99.28 \& -98.26 \& ${ }_{98.28}$ \& 397.26
$* 98.26$ \& 97.30
98.28 \& <br>
\hline - . \& -- \& - \& -- \& Treasury 21/4 S-_June 13 1959-1962 \& -92.2 \& 96.24
9.6 \& -96.22 \& 96.24
92.14 \& -96.22 \& ${ }_{92.16}^{96.24}$ \& +96.24 \& 96.26
92.19 \& +96.24 \& ${ }_{96.26}^{96}$ \& <br>
\hline \& \& ------ \& \&  \& ${ }^{*} 91.22$ \& 91.26
G4.18 \& *91.28
+94.20 \& 92
94.24 \& -91.30 \& 92.24 \& 992.2 \& 92.6 \& -92.2 \& \& <br>
\hline Dec \& \& \& \& International Bank for Reconstruction \& Developmen \& \& \& -94.20 \& 94.24 \& \& 94.24 \& -94.24 \& 94.28 \& *94.28 \& 95 \& <br>
\hline 84. Dec 7 \& $97,20 \mathrm{Mar} 12$ \& $841 / 2$ Juy 5
90 Feb \& $\begin{array}{lll}92 & \mathrm{Feb} & 14 \\ 90 & \text { Feb }\end{array}$ \& 25-year 3s \& ${ }^{8} 83$ \& 85 \& ${ }^{*} 83$ \& 85 \& -33 \& 85 \& "83 \& \& *84.16 \& \& <br>
\hline $\underline{29928 ~} 28.16 \mathrm{Jan} 16$ \& 101.46 Feb 24 \& 90.30 Mar 5 \& 90.30 Mar 5 \&  \& ${ }_{6}^{81}$ \& 83 \& ${ }^{7} 81$ \& 83 \& *81 \& 83 \& "81 \& 83 \& \& \& <br>
\hline 102.16 Jan 17 \& $10.16 \mathrm{Jan} 9{ }^{9}$ \& \& \& 23-yoar 33/6s ...-...May 151975 \& ${ }^{*} 88$ \& 90 \& ${ }^{88} 8$ \& 85
90 \& 983 \& 85
90 \& +83 ${ }^{88}$ \& 85
90 \& ${ }_{*}^{83} 8.16$ \& 85 \& <br>
\hline 100.8 May 16 \& 103.4 Feb 24 \& 106.16 Apt 25 \& 96.16 Apr 25 \&  \& ${ }^{8} 88$ \& 90 \& 988 \& 90 \& ${ }^{88}$ \& 99 \& ${ }^{48}$ \& 90 \& *99 \& \& <br>
\hline \& -- ----- \& \& 104.24 Feb \& 20 -year $41 / 2 \mathrm{~s}$-JJan 11977 \& $\times 99.16$ \& 100 \& 999.16 \& \& ${ }^{9} 99.16$ \& 92 \& "90. ${ }^{9}$ \& 92
100 \& \& 92.8 \& <br>
\hline \& \& \& \&  \& -995.24 \& 96.24
100 \& "95.24 \& 96.24
00 \& 95.24 \& 96.24 \& "95.24 \& 96.24 \& \& 97 \& <br>
\hline \& \& \& \& 21 -year 41/4s _May 11978 Sertal bonds of 1950 \& ${ }^{4} 96$ \& 96.24 \& $\bigcirc 96$ \& 96.24 \& -99.16 \& 100 \& "996 \& 100.24 \& -99.16 \& \& <br>
\hline - --- \& -- ------ \& - - \& - ------ \& 2s_...-....-.-.-due Fch 151958 \& ${ }^{\circ} 97.24$ \& 98.24 \& *97.24 \& 98.24 \& \$97.24 \& \& \& \& \& \& <br>
\hline ---- \& \& \& \& 2s...---------due Feb 151959 \& ${ }^{*} 96$ \& 97 \& ${ }^{4} 96$ \& 97 \& ${ }^{9} 96$ \& 97 \& 96. \& 97 \& \& ${ }_{97}^{98.24}$ \& <br>
\hline \& -- \& \& \&  \& -94 \& 95

93 \& $$
94
$$ \& ${ }_{93}^{95}$ \& 94 \& 95 \& 994 \& 95 \& *94 \& 95 \& <br>

\hline \multicolumn{16}{|l|}{\multirow[t]{2}{*}{*Eid and asked price. No sales transacted this day. TThis issue has not as yet been admitted to stock Exchange dealings. . Ocad 1ot eransactions. e Cash sale. r Registered bond transactions.}} <br>
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline
\end{tabular}



Telephone REctor 2-2300

120 Broadway, New York

Teletype
NY 1-1.693



## Wertheim \& Co.

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Fant foctnotes see page 29

BOND S
New York Stock Exchange $\quad \begin{gathered}\text { Interest } \\ \text { Peried }\end{gathered} \begin{gathered}\text { Friday } \\ \text { Last } \\ \text { Lale Price }\end{gathered} \begin{gathered}\text { Week's Range } \\ \text { or Friday's } \\ \text { BAsked }\end{gathered}$
$915 / 4 \quad 9831$

# Foreign Securities 

Brazil (continued)


## For Financial Institutions

FOREIGN SECURITIES FIRM TRADING MARKETS

FOREIGN SECURITIES SPECIALISTS 20 bRoad street - new york s, n. y. TEL: HANOVER 2.0050 TELETYPE NY 1-971

NEW YORK STOCK EXCHANGE BOND RECORD


NEW YORK STOCK EXCHANGE BOND RECORD


NEW YORK STOCK EXCHANGE BOND RECORD


$\qquad$




| Week's Range or Firiday's Bid \& Asked |  | Bonds sold | Range since |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Jan. |  |  |
| Low | High |  | No. | Low | High | Nati |
| 491/4 | 50 | 26 | 45 | 37/2 | Natio |
| 24 | 25 | 13 | 20 | $30^{1 / 2}$ | New |
| 77 | 77 | 5 | 77 |  |  |
| $75^{1 / 4}$ | 791/8 | 8 | $751 / 4$ | $901 / 2$ | 33 |
| *.86:2 | - | - | $81 / 2$ | ${ }_{94}$ |  |
| ${ }^{8} 66^{1} 2$ |  |  | 91 | 94 | New |
| ${ }^{6} 866^{1 / 2}$ | 93 | $\cdots$ | 88 | 90 | New |
| 006 | - | $\sim$ |  | $\overline{89}$ | New |
| 477 483 | 43 |  | $88^{821 / 2}$ | 93 | New |
| $87^{3,4}$ | $37^{3 / 4}$ | 100 | $873 / 4$ | 92 |  |
| 476 | 921/3 |  |  |  |  |
| 1 ¢ ${ }^{\text {c }}$ | 1 ¢ | 5 | $\begin{array}{r} 146 \\ 00 \end{array}$ |  |  |
|  |  |  | $\begin{aligned} & 89 \\ & 91 \end{aligned}$ | $\begin{aligned} & 921 / 2 \\ & 97^{1 / 2} \end{aligned}$ |  |


Friday
Latselk's Rang
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 suad
No.
No. Bange
Law.
Low Since
High


 N X New Haven \& Hartiord RR First \& refunding mitge 4 s ser A 2007-Jan-Iuity
CGeneral nive conv inc 41/s ser A 2022...May
Harlem River \& Port Chester-

 Y \& Putnam first consol gtd 4 s 19
Y State Electria \& Gas $23 / 4 \mathrm{~s} 1977$
Y busuuenunua \& Western RR-
Y busuuenunna \& Western RR-_....Jan-July
Trerm 1st mtge 4s $1994 \ldots$
1st cons mitge ser A $2004 \ldots$ $\triangle$ General morttage $41 / 2 \mathrm{~S}$ series A 2019_Jan-July
Y Telephone $23 / 4 \mathrm{~S}$ series $\mathrm{D} 1982 \ldots$ Jan-July
Refunding mortgage $31 / \mathrm{s}$ series E 1978_Feb-Aug
Refunding mortgage 3 s series F 191_-Jan-Jly
Refunding mortgage 3 s series-H 1989_Apri-Oct
 Niagara Mohawk Fower Corp-


 Northern Central general \& ref 5 s 1974 -Mar-Sept
General \& refunding $41 / 2 \mathrm{~s}$ ser A 1974 -Mar-Sept



Refunding \& improve $41 / 2$ s ser A 2047__J._Jn-July
Northern States Power Co-_
(Minnesota) first mortgage 23/4 1974__Feb-Aug

 Wiscensin) first mortgage 25\% 1977-April-Oct Northrop Aircraft Inc-
 31/2s debentures 1996........................................ Mar-Sept


 Oregon-Washington Rr 35 series A 1960.-April-Oct
Uacive Gas \& Electric CoPacict \&as refunding $31 / 2$ series I 1966._June-Des
First \& refunding 3 series I 1970 June-Dec
First


| 82 | $811 / 4$ | $821 / 4$ | 30 | $811 / 4$ | 91 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| -- | -- | 781/2 |  | 80 | 85 |
| - | - | 83 |  | 87 | $\overline{88}$ |
|  | -98\%/31 | 100 |  | $981 / 2$ | 1043/4 |
|  |  | 88 |  | 88 | 951/8 |
|  | 891/2 | 891/2 | 3 | $891 / 2$ | 99 |
|  |  | $891 / 2$ |  | - | - |
|  | - | $\overline{92}{ }^{3 / 8}$ |  | 96\% | 971/4 |
| 97\% | $971 / 2$ | 98 | 17 | $961 / 2$ | 1023/4 |
| -- | ${ }^{\text {-90 }}$ | -- |  |  |  |
| 73 | $721 / 4$ | 77 | 46 | $72^{1 / 4}$ | 85 |
| -- | , | 89 |  |  | 90 |
|  | * 80 | 82 |  | 80 | 85 |
|  | ${ }^{8} 59$ | 60 |  | 58 | 64 |
| -- | 65 | 653/8 | 3 | $621 / 2$ | 81 |
|  | $831 / 2$ | $831 / 2$ | 1 |  | 93 |
|  | $761 / 2$ | $761 / 2$ | 1 |  |  |
| 611/2 | $6_{62}{ }^{1 / 2}$ | $62^{1 / 3}$ | 8 | $66^{61 / 2}$ | $73^{73 / 4}$ |
| -- | 62 |  |  |  |  |
| $71^{5 / 8}$ | 71 | 713/4 | 70 | $691 / 2$ |  |
| $70^{3 / 4}$ | $681 / 2$ | $70 \%$ | 175 | 67 |  |
| ${ }^{60}{ }^{\text {c/ }}$ | 60 | ${ }^{601 / 4}$ | 89 | ${ }_{53}^{56}$ | 70 $661 / 2$ |
| ${ }_{5}^{563 / 4}$ | 563/8 | 571/2 | 83 178 | $511 / 4$ | $621 / 2$ |
|  | 91\%/8 | 92 | 8 | 91 | 98 |
|  | ${ }^{8} 63^{1 / 2}$ | 665/8 | --- | $601 / 4$ |  |
|  | ${ }^{*} 91$ | 100 |  | $901 / 2$ | $91^{1 / 2}$ |
|  | ${ }^{*} 98{ }^{1 / 8}$ | 00 | \% | ${ }_{541 / 8}$ |  |
|  | ${ }^{5} 72^{5}{ }^{\text {a }}$ | -- | 22 | 725 | ${ }_{81}{ }^{\text {8 }}$ |
|  | ${ }^{\circ} 75^{1 / 2}$ | -- | -- | 85 | 89 |
|  | *- | 86 | -- | 86 | 86 |
| 1203/4 | 119 | $123^{1 / 2}$ | 101 | $1151 / 2$ | $1311 / 2$ |
| $85^{1 / 8}$ | 85 | $851 / 3$ | 17 | 84 | $92^{1 / 2}$ |
|  | ${ }^{8} 888^{3 / 8}$ | 91 | -- |  | $941 / 2$ |
|  | ${ }_{487}^{885}$ | 897/8 | $\cdots$ |  | 911/4 |
|  | - | $85^{7 \%}$ | -- | 86 | ${ }^{93}$ |
|  |  |  |  |  | 1017\% |


| $\overline{4} 3$ |
| :--- |
| $101^{3 / 8}$ |
| - |
| - |
| - |
| - |
| - |
| $631 / 4$ |
| $6 y^{1 / 2}$ |
| 76 |
| 98 |
| 63 |




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4. ${ }^{3224}$ \% 1 哭 $\stackrel{80}{80}$
 \&\&otero゙o \% $163^{1 / 2}$
9728

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 $1141 / 2120 \quad 206$
 $\substack { 70 \\ \begin{subarray}{c}{75 / 2 \\ 855 / 2{ 7 0 \\ \begin{subarray} { c } { 7 5 / 2 \\ 8 5 5 / 2 } } \\{850} \end{subarray}$ ${ }_{8}^{89}$ ${ }_{2}^{2}$

Niditain First mortgage $27 / 88$ 1969
Frrst mortgage 3jas 199 $37 / 85$ sinking fund debentures 196
Minneapolis-Honeywell Regulator-



 Missouri-Kansas-Texas RR-
Prior-lien 58 series A 1962 $\qquad$
 $\triangle$ Cum adjustment 5 s ser A Jan 1967_April-O
Missouri Pacific RR Co Reorganization issues-

Gen mitge income $43 / 4$ ser A Jan 12020
Gen mtge income $43 / 4 \mathrm{~s}$ ser B Jan 12030
 Mohawk \& Malone first gt 4 s 1991---.....Mar-Sept
Monongahela Ry $31 / 4 \mathrm{~s}$ series B 1966 Feb-Avg

 Nashville Chattanooga \& St Louis--_-_-_-_Feb-Aug National Cash Rebiser C National Dairy Products $23 / 4$ debs 1970-June-Dec
38 debentures 1970 - Jec



NEW YORK STOCK EXCHANGE BOND RECORD


## AMERICAN STOCK EXCHANGE <br> WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, stock or bond in which any dealings have occurred during the current year. range for week ended august 2



AMERICAN STOCK EXCHANGE


| AMERICAN STOCK EXCHANCE |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| STOCKS <br> American stock Exchange | Friday Last Sale Price | Week's Hange of Prices Low High | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ | ange | n. 1 | $\xrightarrow[\text { American Stock Exchange }]{\text { STOCKS }}{ }^{\text {Sa }}$ | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Lale Price } \end{gathered}$ | Week's Range or Prices Low High | $\begin{gathered} \text { Sales } \\ \text { for Whek } \\ \text { Shares } \end{gathered}$ |  |  |
| New Bristol Oils Ltd --------70c |  |  | $\begin{aligned} & 24,000 \\ & 8,2,300 \end{aligned}$ |  | ${ }_{3}{ }^{18}$ Jan | $\mathbf{S}$ | ${ }_{241}^{154.4}$ |  | 8.300 |  |  |
| New Britisn Dominion oil Ltd-----40c |  |  |  |  | ${ }^{137} /{ }^{\text {\% / Jun }}$ Jan | St Lawrence Corp Ltd common--.-. 2.50 |  | ${ }_{24}^{1518}{ }^{15}$ | ( $\begin{aligned} & 8.300 \\ & 3.700\end{aligned}$ | $\begin{array}{ccc} 151 / 2 \mathrm{July} \\ \text { Feb } \\ 81 / 4 & \text { Jan } \end{array}$ |  |
| New Chamberlain Petroeum------100 |  | 1/4 io | $\begin{aligned} & 1,140 \\ & 1,100 \end{aligned}$ | $\begin{aligned} & 131 / 1 / 2 \mathrm{Jan} \\ & 1 / 4 \mathrm{Feb} \end{aligned}$ |  | Salem-Brosius Inc | $\begin{gathered} 15^{3,4} \\ 21_{8}^{3} \\ \end{gathered}$ | $9 / 9$ <br> 9 <br> $171 / 2$ <br> $171 / 2$ | 100 |  |  |
| New Haven Clock \& Watch Co...-.-. |  |  |  |  | $2^{1 / 4}$ Jan | San Díego Gas \& Electric Co- <br> Cumulative preferred $5 \%$ series__-20 |  |  | $\begin{aligned} & 100 \\ & 100 \end{aligned}$ | $\begin{aligned} & 17 \% \text { Aug } \\ & 166_{4}^{4} \text { Jun } \end{aligned}$${ }_{17}^{163 / 4} \mathrm{Jun} \mathrm{Jun}$ | $21^{3 / 4}$ Mar |
| 50c convertible preferred.-...--.-500 | $11 / 4$ | 313. | 12.000 | ${ }^{11 / 4} \mathrm{Feb}$ | ${ }_{4}^{17^{\text {\%/8] }} \text { Jan }}$ |  | - | $171 / 2$ $17^{17 / 2}$ 17 |  |  |  |
| New Jersey Zine -------150 |  |  | ${ }^{5} 1.500$ |  | 16 ${ }^{6 / 4} 4 \mathrm{Mar}$ | Cumuative preierred Cumutive prefred 4.40\% series -20 | $1{ }^{3}$ |  | 100 | $16^{3 / 4}$ Jun |  |
| New Mexico \& Arizona Land--.-.-20 |  | ${ }_{1}{ }^{1 / 4}$ | 10,600 | $11 / 2 \mathrm{Jan}$ | 21/3 Feb | Sapphire Petroleun |  |  | ${ }^{8,300}$ |  | ${ }^{91 / 4}$ |
| New Paciric Coil ${ }_{\text {New }}$ Park Mining Co | 1 |  | 6,400 <br> 1.45 | 11/9 Mar | ${ }_{92}{ }^{1 / 8}$ Jun | Sayyy or Fisher co | ${ }_{25}{ }^{1 / 4}$ | $7^{71 / 2} 88^{83}$ |  | 7\%4. Jan | ${ }^{10}{ }^{10} 5$ |
| New Process Co com |  |  |  | ${ }_{13}^{13 / 4} \mathrm{Feb}$ |  |  | \% | $3^{1 / 2} 3^{35 \%}$ | dial | ${ }^{161 / 8}$ | ${ }_{4}^{4} 4.4{ }^{\text {ann }}$ |
| New York Auction C |  |  | $\begin{aligned} & 1000 \\ & 250 \end{aligned}$ | 12/2 JanS53/Jun$10 \% / 8 \mathrm{Jan}$ |  | Seaboard W |  | ckile | 4,000 <br> 8,000 |  | ${ }^{17 \%}$ |
| New York \& Honduras | 62 |  |  |  |  |  | $9{ }^{1 / 6}$ |  |  | 13/4 Jan | ${ }^{2 / 4}$ / Jan |
| New York Merchandise | 2,5 | 218 | 19.300 |  |  |  |  |  | 200 |  | ${ }_{2}^{103 / 6}$ July |
| cker rim |  |  | , 3,300 |  | ${ }_{7}^{310}$ Junn | Seeman brot Control---100 | $1^{3 / 3}$ |  |  |  |  |
| Noma Lites In | 5, ${ }^{\text {a }}$ | ${ }_{4}$ | 3, 3 2,600 | ${ }_{3}{ }^{\text {Mar }}$ | $5^{3 / 4}$ Jun | Serrick Corp class B |  |  |  |  |  |
| Norbute Corporation_--------100 | ${ }_{9 \%}$ | $9^{3}+10^{*}{ }^{3}$ | 12,300 | $7^{7 / 8}$ |  | Servo Corp of America-.-.-.-.-. | ${ }_{9} 7^{7}{ }^{\text {\% }}$ | $99^{3} \mathrm{x} \times \mathrm{x}^{7}{ }^{2}$ | 2.600 | $91 / 2 \mathrm{Mar}$ | ${ }^{1259} 9$ |
| Norren-Kelay Southern Railway |  | $101 \% 10{ }^{10}$ | $\begin{array}{r}200 \\ 20 \\ \hline 20\end{array}$ | ${ }_{35}{ }^{9 / 4 / 8 .}$ Jan | 40, ${ }^{\text {a }}$ Jan | Servomichatisms common |  | ${ }_{2}^{2744} 8$ | (100 | $28^{1 / 2} \mathrm{Jan}$ | ${ }^{29} 5{ }^{29}$. Jan |
| North American Cement class A |  | $3{ }_{41} 1 / 4$. |  |  |  |  |  |  | 1.400 | ${ }_{84}{ }^{6 / 9} \mathrm{Jun}$ |  |
| Class B | $7^{3}$ |  | 00 | $4_{5}^{3 / 6} \mathrm{Apr}$ |  |  |  |  |  | ${ }^{43} 36 \mathrm{May}$ | 1274/2/ ${ }^{\text {Mar }}$ |
| North Canadian Oils Lta $\ldots \ldots . .$. | $\begin{aligned} & 510 \\ & 8 \end{aligned}$ | ${ }_{7}^{5 \times \%}$ | $\begin{array}{r} 12,900 \\ 1,900 \end{array}$ | ${ }^{\text {6\% }}$ | 109/8 Jan |  |  | $119{ }^{121 \times 4}$ | 900 200 | $901 / 2$ | 1014, Mar |
| Northeast Airlines.- |  |  | 1,900 |  | ${ }^{78}$ A Apr |  | -1, |  | 5 | ${ }_{19}^{41 / 2} \mathrm{Feb}$ |  |
|  |  | $8{ }_{6} 814$ | 18.100 |  | ${ }_{9}^{91 / 2}$ Mar | Shoc Corp of America common.-- 3 Siboney-Caribbean |  | i 21. | 10,700 |  | $241 / 4 \mathrm{May}$ |
| Northspan Uranium Mines Ltd ----- ${ }^{1}$ | 6 | $47 \%$ | 26,400 |  | $7^{1 / 4}$ Mar |  | 12 |  |  | $11 / 2 \mathrm{Feb}$ |  |
| Warrants |  |  |  | ${ }_{3}^{1 / 4} / 4 \mathrm{Fan}$ | ${ }_{2} / 1 / 4 \mathrm{May}$ | sicks Breveries Ltd. | 5614 | 55 | 5,700 | $42^{3} / \mathrm{F} / \mathrm{Feb}$ | 5. May |
| Class A- |  |  |  |  |  | Class B- | -3 |  |  | ${ }_{3}^{46}{ }_{\text {Feb }}$ | May |
|  |  |  | 8.70016,200 | 23/ ${ }^{23 / 4 \mathrm{Mar}}$ |  | Silex Co common-----100 |  |  |  | 1/2 Mar |  |
| Ocennle Oll Company | 16\% | ${ }_{70}^{15}$ |  |  |  | Silver-Miller Mrines Lidd. |  |  |  | ${ }^{2} \%$ | ${ }_{3}^{17_{0}^{9}} \mathrm{Apr}$ |
|  |  |  | ${ }_{\substack{200 \\ 610}}$ | ${ }_{90}^{60}$ Feb |  | Silvray Lighting Inc- | $14^{1 / 4}$ | 14 |  | $101 / 2 \mathrm{Jan}$ | $165^{\circ} \mathrm{Apr}$ |
| Ohio Power 4/2\%\% preferred | ${ }_{2}^{9034}$ | ${ }^{9014}$ | 2.300 | 2.6 Jan | 3 Jan | Siminous-Bo |  |  |  |  |  |
| nite Company common-----25 | $86^{7 \%}$ | $85^{3} / 48$ | 52.5 | 71/2 Jan |  | 83 convertible prefer | , | $12 \% 13 \%$ | 4,100 |  |  |
|  | ${ }^{27^{7} 7_{4}}$ |  | (301) | ${ }_{31 / 2}^{23 / 4} \mathrm{Apr}$ | 5\%\% Jan | Simplicity Pattern comn | 9,4 | $1911 / 619{ }^{1 / 2}$ | 00 | ${ }^{183}{ }^{3 / 3} \mathrm{Apr}$ | n |
| 40 c cumulative prefer |  |  | ${ }_{2200}^{2010}$ |  | $141 / 4 \mathrm{May}$ | Simpsons Lta coumm |  |  | 5,200 | 361/4 Feb | $n$ |
| Omar Inc- | 7 | $701 / 275$ | 500 | $70^{1 / 2}$ Aug | 92, Jan | Singer Manufacturing Co |  |  |  |  |  |
| O'okitep Copper co Ltd Amer shares.10s | 23\% | $23^{3 / 6}+23^{\prime}$ | 209 | ${ }_{2}{ }^{3} \mathrm{M}$ May | $261 / 1 / \mathrm{Jun}$. | Amer dep rets ord registered-- ${ }^{\text {a }}$ | 7\% |  | 11.300 | 31/\% Jan |  |
| Oxford Electric Corp-----------1 |  |  | 600 | 33/8 Feb | 41/8 Apr | Skiatron Electrontes \& Telev Corp-- Silick Airways Inc | $5^{3 / 4}$ |  | 3.300 <br> 100 <br>  <br>  | ${ }^{\text {5 }}$, Jun | n |
|  |  |  |  |  | 32\% Jan | Smith (Howard) | $6^{3{ }_{4}}$ |  | 3,40 |  |  |
| cific Gas \& Electric 6\% 1st pfd--. 25 | 29 r |  | 4\%\% | 24\%/\% July | 303 man | Sonotone Corp- | ${ }_{89}^{39}$ | ${ }_{4} 9$ | 500 | ${ }_{81}{ }^{2}$ Jun | 12 Jan |
| 5\%\% 1 \% st preferre |  | ${ }_{25}{ }^{24}$ | 100 | 23 Jun | ${ }^{2838}$ Jan | South Coast Cory | $371 / 4$ | ${ }^{18}$ | 300 2,000 | ${ }^{135 \% / 8}$ | - ${ }_{401 / 2}^{23}$ May |
| $5 \%$ \% redeemable 1 1st preferred----25 | 233/4 | ${ }^{233} \times 2{ }^{23,3 / 4}$ | . 900 | ${ }_{23}^{233 / 8}$ July | 274/4 Jan | South Penn Oill Co common_----12.50 | 37.4 |  |  |  |  |
| $5 \%$ redeemable 1 st pfd series A - 25 | $23^{1 / 2}$ | 23,4 | ${ }^{2} 500$ | ${ }_{21}{ }^{23}$ Jun | $261 / 2 \mathrm{Jan}$ | Southern California Edison- ----25 |  | 49049 | 40 | ${ }^{4815} 5$ | pr |
| 4.80\% recieemable 1 1st preferrec.-25 | $21^{\text {a }}$ |  | 400 | ${ }^{203 / 4}$ May | ${ }_{231 / 4}^{24}$ Jun | $5.88 \%$ cumulative preferred-------25 |  | x23"/ $24 / 1 / 2$ |  | ${ }_{42}^{22,4}$ Jan |  |
| $4.36 \%$ redeemable 1st preferred_--25 |  | ${ }_{80}^{20}$ | 300 <br> 230 <br> 1 | ${ }_{80}^{20}$ Juny | ${ }_{93}^{23 / 4}$ Mar | $4.56 \%$ convertible preference--.-.- 25 |  | $4018.40{ }^{1 / 4}$ | 200 | $381 / 2 \mathrm{Jan}$ | $43 \%$ May |
| Pacific Lighting 84.50 preferred.----: | 80 | 80.80 | 100 | 79344 July | 913, Apr | ${ }^{4.48 \% \% \text { convertube }} 4.32 \%$ cumulative pr | ${ }^{213} 4$ | 20,4 | 2.460 | x20 May | ${ }_{231}^{24,{ }^{\text {a }} \text { Jan }}$ |
| ${ }_{84} 4.75$ dividend preferred |  |  |  | ${ }_{97}^{87}$ July | 1083 Jan | $4.24 \% \%$ cumulative prefe |  |  |  | 191/2 Jun | ${ }_{23} 3^{3} \mathrm{Mar}$ |
| \$4.75 conv dividend preferred | 1032 |  | 270 | 79 July | 91, Jan | ${ }^{4.08 \%}$ outhern calilifornia cetrol | ${ }^{16^{1 / 2}}$ | ${ }^{6} 1^{1 / 1}$ | 2,709 300 | ${ }_{11^{11} / 4 \mathrm{Marg}}$ |  |
| Pacific Northern Airlines. | $2 \cdot 3$ | ${ }^{2}{ }^{2 / 1 / 4}{ }^{3} 3^{3}$ | 1.009 |  | $3^{39}{ }^{\text {3/4 }}$ Auly | Southern Materials Co In |  |  |  | $8_{81 / 2}^{1 / 2}$ Jan | ${ }^{144^{5}}$ May |
| Pacific Petroleums Ltd - | $34 \%$ |  | 25 | $90^{\text {Jun }}$ | $983^{1 / 2} \mathrm{Apr}$ | Soutnern Pipe Line- |  | 69 691/2 | 300 | ${ }^{64} \mathrm{Apr}$ | 751/2 Jun |
|  |  |  |  | 114. |  | Spear of Colinjuny - |  |  |  | ${ }_{1}^{1 / 2} / 2$ Mar |  |
|  | $10^{1 / n}$ | ${ }^{9}{ }^{95}$ | 55,800 13,3110 | ${ }^{8}$ | chers | Specialty Stores Co | $6^{7}{ }^{\text {a }}$ | $7{ }^{1 / 8}$ | 1.100 | 5 ${ }^{5} 7 \%$ Jan | 7\% July |
| ${ }_{\text {Pentepec oll }}(\mathrm{CA})$ Amer shares -1 Boi | 3\% |  | 6,200 | $57^{33 / 2} \mathrm{Apr}$ |  | Stanl-Meyer Inc | $6^{3{ }^{3}}$ | 53. $6^{3 / 3}$ | 0,700 | 5\%/3 JJan | ${ }_{6} 8_{\mathrm{x}} \mathrm{Alng}$ |
| Paramount Motors Corp Park. Chemical Companv | 514 | $5{ }^{1 / 4}$ | (10) | $5{ }^{1 / 1 / 3}$ July | ${ }^{61 / 6}$ Jan | Standard Dredinins ${ }_{\text {S }}$ S |  |  | 2,100 | ${ }^{23}{ }^{1 / 4}$ Jan |  |
| Parker Pen Co class A- |  |  | (600) | ${ }_{\text {14 }}^{143 / 8 \mathrm{May}} \mathrm{Feb}$ |  | Standard Fimancial | $6 \%$ | $\times 214.41^{1 \tau_{n}^{2}}$ | ${ }_{1}^{2}, 000$ | $18^{1 / 4} \mathrm{Feb}$ | ${ }^{23} 3^{3} 4$ July |
| Class ${ }^{\text {P }}$ |  |  | 2.917 | $81 / 8 \mathrm{Feb}$ | ${ }^{10^{3 / 3}}$ May | Standard Forgings |  | 11/4 $11 / 2$ | 10.300 | ${ }^{11 / / 9} \mathrm{Apr}$ | 1\% Jun |
| Patino of Canada L | $8^{4}$ | $8^{3 / 4}$ | 200 | ${ }^{7}{ }^{3 / 4}$ Jan |  | Standard Oil |  |  |  |  |  |
| Fenn Traffic co |  | , | nn |  | $4 \%$ July | Staniard Packaging Co | ${ }_{41}^{13}$ | 42 | 1.000 | 351/4 Jan |  |
| Pep Boys (Thel | $\times 55$ | 54/6: 57 | 5,909 | ${ }^{52}$, July |  | Standard Product | $17^{3 \prime}$ | 151. | 600 2.400 |  | $19^{1 / 3}$ Jun |
| Perrect Circle Corp - | 21/2 |  | 4.500 | ${ }_{1} 18 / 4{ }^{\text {Jan }}$ | ${ }_{2}{ }^{3 / 3}$ Mar | standard Share | $5_{51}$ |  | 1.600 | 41 |  |
| Perusian Oils \& Mine | 20 |  | 4.700 | $18 \%^{7}$ Aug | $20{ }^{3} \mathrm{is}$ Aug | Standard-Tho | $8^{3,}$ |  | 2.000 | $6^{67 \%}$ | 10 Apr |
| Philippine Long Dist | 6 |  | 4,700 | $53 / 9 \mathrm{Mar}$ | ${ }_{7}^{61 / 4} 4 \mathrm{Apr}$ | Stancorck Urantum M | 13 |  | 41,100 | 5, J |  |
| Phillips Packing Co |  |  | ${ }^{609}$ | $5{ }_{5}^{5,9} \mathrm{Feb}$ | ${ }^{7}{ }^{3 \%}{ }^{\text {\% Mar mar }}$ | Starrett (The | 3\% | crem | 1,800 | $10^{3 / 2}$ July | ${ }^{10 \%}$ |
| Phillips Screw $\mathrm{Co}_{0}$ | $3^{37 / 4}$ | ${ }_{8}^{31 / 8}$ | 2.869 <br> 1.100 | ${ }_{8}^{2}$ Jun | ${ }_{14}{ }^{3 / 8 / 8.80 g}$ Feb | 50 c div con | $\underset{3}{10.4}$ | $3^{1 / 2} 13^{\frac{3}{3}}$ | 400 | 31/2 July | 4 July |
| ${ }_{\text {Prasecki }}$ Aircraft Core | 11 | $11.11 . /$ | 1,30, | $10^{3 / 6}$ July | $13^{5 / 6}$ May | Statecourt Enterprises |  | 71.71 | 25 | 653/4 Feb |  |
| Pioneer Gold Mines L td | 10 |  | 3,900 | 13/ Feb | ${ }_{97}{ }^{113} \mathrm{Jan}$ May | Steel Parts Corporation- |  | 161/4 $161 / 4$ | 100 | ${ }_{16}{ }^{5 / 2}$ Jan | $167 / 8 \mathrm{san}$ |
| Pittsburgh \& Lake Erie -------------50 | 61 | \% 931 | 300 | ${ }_{6}{ }^{\text {d }}$ Jan | $71 / 2 \mathrm{May}$ | Stein (A) \& Co common | $17^{3 / 8}$ | 17/1/6 $17 \%$ | 300 | 133.3 Mar | ${ }^{20}$ July |
| Plteasant Valley Wine ${ }^{\text {cos }}$ |  | ¢ | 100 | Jan | 73/4. Mar | Stering Alummum Pro |  |  |  | ${ }^{121} 2^{1 / 2}$ Apr |  |
| Pneumatic scale cormmon---------10 |  |  |  | cem ${ }^{231 / 4} \mathrm{Jan}$ |  | Sterling Precision Corp | $2^{1 / 2}$ |  | 8,600 | ${ }^{2} 2 \%^{2} 4$ May | 311 ${ }^{3}$ |
|  | ${ }^{1}{ }^{\frac{2}{m}}$ |  | ${ }_{6}^{2000}$ | $3{ }^{1 / 2} / 2 \mathrm{Jun}$ | 6. Jan | Stetson (J) E) commo | $\overline{34}$ | 34 $318{ }^{31 / 2}$ | ${ }^{600}$ | $29^{1 / 4} \mathrm{Jan}$ |  |
| Porto Pico Telephone Co.........-.-200 | $20^{7 / 1}$ | ${ }^{20391 / 21 / 2}$ | 800 300 | ${ }_{8}^{203 / 8} \mathrm{Fuly}$ |  | Stop \& shop Inc | 18 | ${ }_{13}^{181 / 2} 19$ | 300 | 12\%/4 Jun |  |
| Powdrell \& Alexander common----2.50 | $10^{1 / 4}$ | $10^{1 / 4} 10^{10 \%}$ | 300 | ${ }^{8} 7{ }^{8}$ Jeb | ${ }_{89}{ }^{\text {a }}$ Jun | stroock (S) |  | ${ }^{21 / 2} \quad 2{ }^{2}$ | 8,900 | $2^{1 / 2} \mathrm{Apr}$ |  |
| Power Corp of canad |  |  | 000 |  | $6^{1 / 4}$ | stylon |  |  |  | 103/4 Jan | 13.18 Fob |
|  | $561 / 2$ |  | 100 | $511 / 2 \mathrm{Feb}$ | $571 / 2 \mathrm{May}$ | Sun Ray Drug comb | 15 | $141 / 4.17 \%$ | 5,300 | ${ }_{1}^{11,3 / 8} \mathrm{Apr}$ | 17\% July |
| Prentice-Hell Inc common------2.50 | $1 \%$ |  | ${ }_{5}^{100}$ | $161 / 4{ }^{1 / 4} \mathrm{Jan}$ | ${ }^{21} 3_{3 / 4} \mathrm{Apr}$ | Sunset Interuational Pet | 5 |  | (2, $\begin{array}{r}2.200 \\ 14,700\end{array}$ |  | ${ }_{7} 3_{3} \mathrm{Apr}$ |
| ${ }_{\text {Pressed }}$ Metals of America - ---100 | 718 |  | 9,400 | $63 / 4 \mathrm{Jan}$ |  | Superior Tool \& Die |  |  |  |  |  |
| Progress Mig Co Inc --- |  | 151/8 ${ }^{166^{1 / 4}}$ |  |  | ${ }_{12}^{167 / 2}{ }_{\text {Apr }}^{\text {July }}$ |  | 14. |  | 600 | $121 / 9 \mathrm{Feb}$ | 147/. May |
| Prophet (The) Comp | 10 | 9 | 1,300 | $\times 9$ - Jun | 93/4 Jan | Talon Inc class A | 141/w | ${ }_{32}^{13 / 4 / 4} 13^{14 / 1 / 4}$ | ${ }_{9}^{4.000}$ |  | 3479 Jun |
| Public Service of Colorado |  |  |  |  |  | Tampa Electric Co | $5 \%$ | $5{ }^{3 / 4} 461 / 4$ | + 17,000 | ${ }^{53}{ }^{33}$ July |  |
|  | 81/1/2 | 81/ 81.8 | ${ }_{800}^{125}$ | 141/2 Apr | $173 \%$ Jan | Tecam Oill Corporation. | 21/4 | $2_{i 1}{ }_{\text {it }}^{\substack{\text { a }}}$ | 6,800 4,500 | ${ }^{13 / 4} \mathrm{Feb}$ |  |
| Pyle-National Co common-.-----5 | -- |  | 1,500 | 16/2 Jan | 20\%/4 July | Texas Calgary Co |  |  | 4,500 | 9031/ July | 99\% ${ }^{951 / 4}$ |
| Q |  |  |  |  |  | Thew Shovel co commo | ${ }_{68}^{313 / 4}$ |  | ${ }_{13,300}^{1,303}$ | ${ }_{401 / 4}$ Jan | $7^{7} 0^{1 / 2}$ May |
| Quebec Power Coo--------------- |  |  | - | - -- |  | Thiokol Chemical corp | ${ }^{5}$ |  | 8.200 | ${ }_{8}^{1 / 2}$ July |  |
|  |  |  |  |  |  | 7 coc convertible preferr | $8^{1 / 4}$ |  | 4 $\begin{aligned} & 1,800 \\ & 300\end{aligned}$ |  |  |
| Rapld Electrotype (The) Co | ${ }_{1}^{1359}$ | ${ }^{135}$ | 1,400 | 131/2 Apr | ${ }_{26} 16{ }^{3}$ Feb | Thorofare Marleets Inc.- | 23 | ${ }_{22 / 2}^{20 \cdot 4} 23$ | 1,609 | 211/4 Feb | ${ }_{25}{ }^{\text {a }}$ Mar |
| Rath Packing co common | $22^{3 / 4}$ | 591/2 61 | 1,500 | ${ }_{381 / 2}^{22}$ Jan |  | Thriftimart Ine | 14 |  | 1,500 1,500 | ${ }_{20 \%}^{13}$ Jun July |  |
| Reading Tube Corp commo | $\overline{12}^{3} 4$ |  | 100 | $\times 99^{5 / 9} \mathrm{Feb}$ | $16^{16^{\prime} \cdot}$ Jun | Tishman Realty | 21 |  |  |  | 231/4 July |
| 81.25 convertible preferred--------20 | 19\% | $19^{33^{4}}$ | 500 | 181/2 Apr | 254, Jun | Tobaceo Security Trust Co Lt |  |  |  |  |  |
| ${ }_{\text {Reda }}^{\text {Reda Pump }}$ Reis |  | 19 | ${ }_{200}^{100}$ | ${ }^{19}$. July | ${ }^{24} 12 \mathrm{Apr}$ | Amer deposit rets ord regist |  | ${ }^{13 / 4} 1^{137^{3 / 4}}$ | - $\begin{array}{r}200 \\ 750\end{array}$ | ${ }_{79}^{1 / 3}{ }^{1 / 3}{ }_{\text {Jub }}{ }^{\text {aly }}$ |  |
|  | $13 \%$ |  | 15.700 |  | ${ }^{11 / 2}{ }^{1 / 2} \mathrm{Jan}$ | Todds shipyard Corp common----70c | 4 | ${ }_{4}{ }^{142} 147 \%$ | (1) $\begin{array}{r}\text { 4,000 }\end{array}$ | ${ }^{5} 5 / 8 \mathrm{May}$ | $5^{5}$, Jan |
|  | 12 ${ }^{1 / 4}$ |  | 1,100 11,700 |  | ${ }^{50}$ |  | ${ }^{80}$ | ${ }^{79}{ }^{33^{34}} 880$ | - $\begin{array}{r}150 \\ 4.200\end{array}$ |  |  |
| Republic Industrial Corp |  | $5^{3}+{ }^{3} 6^{6}$ | 8.900 | ${ }^{47 / 9} \mathrm{May}$ | ${ }_{6}^{63}{ }^{3}+$ July | Tonopah Mining of Nev | ${ }_{5}{ }_{5}^{2 / 5}$ |  | 4 1.500 | 51/3 July | 51\% July |
| ${ }_{\text {Rich well }}^{\text {Retrgeteums }}$ Ltd | 31/2 | 114. 10 | 1,600 1,600 | - ${ }^{11 / 4 / 2 \text { May }}$ | 51/2 Jan | Tower Aceeptavce Corp clas | ${ }^{12} 2^{1 / 2}$ | 121413 | 1,900 1.800 | ${ }_{2}^{83 / 8} \mathrm{Man}$ |  |
| ${ }_{\text {Ridgeway }}$ Rorp-- Arging Co--------50c |  |  |  |  |  | Trans Cont Industries Inc $-\cdots---10 c^{1}$ | , | ${ }_{2}^{2 / 4}{ }_{2}^{21 / 4}$ | 4 ${ }^{16.800}$ | 2 July | ${ }^{33_{6}^{2}} \mathrm{Jan}$ |
| .Ex-1iquidating distribution -------1 | 11 | 10\% 11 | 3,50 | 10\%\% July | $1^{3 / 6}$ July | Trans Cuba Oil Co class A--..----. 1.25 |  |  | 12.809 10.100 | ${ }^{2} \frac{1}{1 / 8} \mathrm{Feb}$ | 31/2 May |
|  | 23.4 |  | 1,500 | ${ }_{72}^{23 \%}$ Jun | ${ }_{8}^{37}$ Jan | Rights |  | $4{ }^{4 \% 16}$ | (10,100 | $3^{37 \%}$ |  |
| Rochester Gas \& Elec 4\% prd F---100 |  |  | 1,500 | ${ }_{2}^{72} \stackrel{\text { Feb }}{\text { Jun }}$ | ${ }_{29}{ }^{3 / 4} \mathrm{Jan}$ | ${ }_{\text {Trans }}^{\text {Tri-Continental }}$ | 19\% | $\begin{array}{lll}19 & 198 \\ 47 \\ 49\end{array}$ | ${ }_{3} \quad \begin{gathered}16.400 \\ 1,100 \\ 1\end{gathered}$ | ${ }^{11} 5^{3,}, \mathrm{Jan}$ Fei | ${ }^{2059} 5$ |
|  |  |  |  |  |  | True Temper Corp---------------10 | - | ${ }_{23 / 4}^{47}{ }^{1 / 49}$ | + $\begin{array}{r}1,100 \\ \hline 200\end{array}$ |  | 俍 |
|  |  |  | 7.000 | ${ }_{81 / 8}^{1 / 8}$ July | ${ }_{\text {123, }}{ }^{3}{ }^{3}$ Jan | Trunz Inc ------------------ |  |  |  | 29\%2 July |  |
| Roosevelt Raceway Inc -----300 |  |  | 2,600 200 | 51/2 Jun |  | U |  |  |  |  |  |
| Ross (J) On Engineering Corp-----1 | 29.4 |  | ${ }_{900}^{200}$ |  | ${ }^{31}{ }^{11^{1} \mathrm{Man} \text { May }}$ | Unexcelled Chemical Corp-- |  | ${ }_{78 \%}^{5 \%}{ }^{51 / 2} 8{ }^{578}$ | $\begin{array}{ll} 7 \prime 3 & 1,300 \\ 2225 \end{array}$ | 66 Jan | 90. May |
| Rovalite Corpee company |  |  | 8.600 8.500 8 | $16^{1 / 2}$ Jan |  | Union Gas Co of |  |  |  | $8^{\text {5 }}$ 5, July |  |
|  |  |  | ${ }^{2.500}$ | , ${ }_{\text {31/2 May }}$ | ${ }_{3}^{45 \%}$ | Union Stock Yards of omaha |  | ${ }^{211^{\prime \prime 2}}{ }_{6} 2^{2}$ | 5.700 | ${ }_{5} 5^{1} 2$ | $7^{3,4}$ July |
| RYan Aeronautical Cotro |  | ${ }^{35}$ |  | 42 Feb |  | United Aircratt Products common- |  | 613 | 10.600 133.500 |  | ${ }_{1}^{1 / 2}$ |
| Ryan Consolidated Petroleum----1 |  | $\underbrace{4}_{4}$ | 600 | $4^{1 / / 8} \mathrm{Jun}$ | $5 \%$ \% Jan | United, Cuban oil Inc.....-.-.-. |  |  |  |  |  |

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Foreign Governments and Municipalities

B o N D S

Compiled by National Quotation Bureau, Inc.


## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended July 26, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the
current year are as follows $(1939-100)$ : current year are as follows $(1939=100)$ :



## Transactions at the American Stock Exchange Daily, Weekly and Yearly

| ; | Stocks <br> (No. of <br> Shares) | Domestio Bonds | Foreign Government Bonds | $t \begin{gathered} \text { Foreign } \\ \text { Corporate } \\ \text { Bonds } \end{gathered}$ | Total Bonds |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Mon. July 29 | 866,735 | 5 - \$67,000 | \$18,000 | \$10,000 | \$95,000 |
| Tues. July 30 | 758,425 | 5 39,000 | 15,000 | 15,000 | 69,000 |
| Wed. July 31 | 834,110 | 0 \% 80,000 | 5,000 | 3,000 | 88,000 |
| Thurs. Aug. 1 | 782,030 | 32,000 | 7,000 | 13,000 | 52,000 |
| Fri. Aug. 2. | 725,640 | 30,000 | 1,000 |  | 31,000 |
| Total | 3,966,940 | 0 . 8248,000 | \$46,000 | \$41,000 | \$335,000 |
|  |  | Week Ended Aug. 2 <br> 1957 1956 |  | ${ }_{1957} \begin{array}{r} \text { Jan. } 1 \text { to Aug. }{ }^{2} \\ 1956 \end{array}$ |  |
| Stocks-No. of Shares <br> Bonds |  | 3,956,940 | 5,521,676 13 | 133,722,654 | 143,775,759 |
| Domestic |  | \$248,000 | \$721,000 \$ | $\$ 7,134.000$$1,314,000$ | $\$ 9,060,000$ |
| Foreign government |  | $\begin{aligned} & 46,000 \\ & 41,000 \end{aligned}$ | 10,000 |  |  |
| Foretgn corporate - |  |  | :2,000 | $1,069,000$ | x,984,000 |
| Total …- |  | \$335,000 | \$753,000 | \$9,517,000 ${ }^{\text {' }}$ | \$14,340,000 |

OUT-OF-TOWN MARKETS

| STOCKS $\quad$ Par | $\begin{gathered} \text { Friday } \\ \text { Sale Prise } \end{gathered}$ | $\begin{gathered} \text { Week's } \\ \text { Range } \\ \text { R' Prices } \end{gathered}$ | $\begin{gathered} \text { Sales } \\ \text { for Wek } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low rilgh |  | Low | His |
| American Motors Corp-------- $\mathbf{-}^{5}$ |  | 71/6 ${ }^{73 / 6}$ | ${ }_{24}^{60}$ | $\begin{aligned} & 53 / 3 \mathrm{Jan} \\ & 291 / 2 \mathrm{July} \end{aligned}$ |  |
| American American Tel T | 17371/6 | $1^{721 / 2} 1773^{7}$ | 284 | 170 ${ }^{1 / 4}$ Jun | ${ }_{180}^{18 \%}$ Mar |
| Anaconda Co ----------100 |  | 655/2. 66 | 261 | 57\%/6 Feb |  |
| Boston \& Albany RR ------100 | ${ }^{48}$ |  | 733. | $137^{3,}$, July | ${ }_{54}$ Jan |
| Boston \& Maine RR common --100 |  | 161/2 $16 \frac{1}{2}$ | 7 | 151/8 July | 191/4 Jan |
| $5 \%$ preferred --...- 100 |  | $43^{3} \times$ | ${ }^{8}$ | ${ }^{36} 5^{5 \%}$ |  |
| Boston Pers Pro |  | $48,48^{3 / 4}$ | 100 |  | $49^{1 / 3}$ July |
| Calumet \& Hecla |  | 131/2 $14^{3 / 6}$ |  | 11\%\% May |  |
| Cities Service Co-------------10 |  | ${ }^{651}$ | ${ }_{25}^{277}{ }^{27}$ | ${ }_{30}^{58}$ Muly | ${ }_{42} \%_{s,}{ }^{\text {a }}$ Jan |
| Cosper ${ }^{\text {aster }}$ Gas \& Fuel Assoc com----10 |  | $37^{\circ} \mathrm{s}$ | 341 | 233. Feb | 421/8 July |
| First Nat'l Stores Inc | - |  | 439 | ${ }^{47}$ July | ${ }_{50}^{52}$ Jan |
| Ford Motor Co- |  |  |  | ${ }_{523}^{54} \mathrm{Jan}$ |  |
| General Electric | 691/4 |  | ${ }_{253}$ | $38 \% \%$ Jun | 4611/2, Mar |
| Island Creek Coal Co common----50 | - | 483/849393 | 221 | $42^{7} \mathrm{~F}$ Fob |  |
| Kennecott Copper Corp......-.-....-* |  | 107\% $110^{1 / 8}$ | 241 | $1021 / 2$ veid | 12334, Jall |
| Lone Star Cement Corp -------10 | -- | $383 / 689{ }^{1 / 8}$ | 39 | $321 / 2$ May | dy |
| National Service Companies $\quad 10$ | $16^{1 / 4}$ |  | \%, 356 | $15^{3 / 4}$ Jun | $17 \%$ |
| New Entiand Tel \& Tel Co..----100 |  | $1341347 \%$ | 47 | 132 Jan | ${ }^{137595}{ }^{\text {a }}$ Jun |
| ${ }^{\text {N Y , }}$ N H \& Hart RR - |  |  | 188 |  | ${ }^{166^{7} /{ }^{\text {a }} \text { Jan }}$ |
| Olin Mathieson Chemical -------5 |  | 54/4, 55/\% | 188 | $42 \%$ Fen | 601/8 July |
| Pennsylvanta RR Co_----------30 | 20 | $201 / 221 / 8$ |  |  |  |
| Reece Folding Machine C | $\square$ | ${ }_{9}^{11 / 4} \quad 1 /{ }_{9}$ | ${ }_{20} 20$. | ${ }_{8}^{1}{ }^{1}$ May May |  |
|  |  | $22^{2 / 8} \cdot 22^{1 / 4}$ | 197 | $22^{13 / 9}$ Mar | ${ }^{231 / 6}$ Jan |
| Stone \& Webster Inc |  |  | 245 |  |  |
| Stop \& Shop Inc.- |  | $18^{3} 4{ }_{4} 18^{3} / 4$ | 105 | $171 / 2 \mathrm{Feb}$ | $201 / 8 \mathrm{Jan}$ |
| Torrington |  |  |  | 24\%/g Mar |  |
|  |  | $41^{3 / 4} 44^{33 / 4}$ | 3,459 | , July | 4734. Jan |
| United Shoe Mach Corp----------25 | 40\% | 401/6 41 |  |  | 3/8 Feb |
| U S Rubber Co- ${ }_{\text {S }}$ Smelt, Retining \& Mining Co-- 50 | - | $441 / 45$ $501 / 201 / 2$ | 88 50 |  | $63^{1 / 2}$ Jan |
| Waldorf System Inc--...-.-.-....* |  | $13^{3 / 1 / 4} \cdot 13{ }^{3 / 4}$ | 50 | 12\%/6 Apr | 14 Feb |
| tinghouse Electric | 64 |  | 775 | $52 / 4 / 4$ reb | $683 / 4 \mathrm{Jul}$ |



OUT-OF-TOWN MARKETS

| stocks | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ | Week's Eange of Prices 01 Pr | Sales for Week Shares | Range Since Jan. 1 |  | stocks | $\begin{gathered} \text { Friday } \\ \text { Laste Price: } \end{gathered}$ |  | Salesfor Week Bhares | Eange Blace Jan 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Carar Par |  | Low High |  | Low | High | Par |  |  |  | Lange 8 | Jan 1 |
|  | 151/3 |  | 5.100 | 117/9 Apr | 151/8 Aug | Nachman Corp ---------10 |  | 14 | 100 | 133/4. Jun |  |
| Canadian Prospect | 4 | ${ }^{8}$ | 11,700 | 3\%\% Mar | 56/. Jan | Napo ${ }^{\text {National Cash }}$ Register | $73 / 6$ $62 / 8$ |  | 2,300 | 6\%/. July | 9\% Jan |
| Cerrier corro common-riole | $15^{3 / 4}$ | 521/8.521/4 | 300 | ${ }^{521 / 4}$ July | $633 / \mathrm{Jan}$ | National Cylinder Gas |  |  | 300 | 62\%9 July |  |
| Central \& South West Corp--- | 154 | ${ }_{38} 8_{4}^{33_{4}^{4}}$ | 300 600 | 14/9/ ${ }^{\text {a }}$ | 172.4. Jan | National Distillers \& Che |  | 25\% 25\% | 200 | 24\% | ${ }_{28}^{50}$ |
| ntral Illinois Public Service_---10 | 291/6 | 287629 | 800 |  |  | National Lead |  |  | 100 |  |  |
| tain-teed |  |  | 100 | Aug | ${ }_{111}{ }^{\text {a }}$. Jan | honal Stay co (0n) |  |  | 100 |  |  |
| amplin oit $\&$ R | 26 | 261/2 27 |  | 25\%/9 Feb | 31. May | National Tile | 31/4 |  | 300 |  |  |
| 83 convertibe preferred ---------25 | -- | 55. | 50 | 55 July | ${ }_{6} 62 \mathrm{Apr}$ | New York Central Rr | $341 / 6$ | 341/2 $341 / 2$ | 300 | 28. |  |
|  | -- | 633/4 ${ }^{6354}$ | 200 | 60, Pab | $6^{631 / 4}$ Jan | North American Aviation |  |  | 1,300 | 24\% July |  |
| Cincago Rock Ll' \& Pacific Ry Co- | $34^{1 / 4}$ |  | 600 |  | ${ }^{203}$ | North Americ | 311/6 | 31 | 1,400 |  |  |
| Chicago South Shore \& So Bend- 12.50 |  |  | 900 | 10 Jan | 121/2 Feb | Northern Illinois Gas | 178\%2 | 171/2-171/2 | 50 | $16 . \mathrm{Mar}$ |  |
| Chicago Towel Co common |  |  | 30 |  | 140 Mar | Pacific Py |  | 18//8 188/8. | 10;400 | 1772. Feb |  |
| \$7. conve | -- |  | 43 |  |  | ates Power $\mathrm{C}_{0}$ |  |  | 200 | 393/a. Jan | 49\%/2 May |
| ristiana | - 7 | ${ }^{81 / 4}$ | 100 |  |  | (a) (Un) | 161/9 | 161/8 $163 / 8$ | 2,700 | 16\%. Aug |  |
| Cities Service Co ----------10 | 69\% ${ }^{\text {\% }}$ |  | 2,000 2,900 | 54 $58 / 1 / 2 \mathrm{Jan}$ Jar | 82, July | Bancorpora | 67/4/4 | $66{ }^{16 / 8}$ | 450 | 651/2 Jun | 7\%. Jan |
| Cleveland Cliff's Iron coms | 44 | $43^{5 \%} / 44$ | 1,000 | 41/2 Feb | 51 Jan | Oak Manufacturing C |  |  |  |  |  |
|  | 38 |  | 50 300 | ${ }_{37}^{81}$ July |  | Ohio Edison Co | 161/9 | $\begin{array}{ll}161 / 8 & 171 / 4 \\ 491 / 2 & 495\end{array}$ | 1,100 | Aug |  |
| Coteman Co Inc- | -- | $16^{3 / 4} 16{ }^{3}$ | 200 | 155\% Jun | ${ }_{203 / 4}$ Jan | Ohio Oil Co (Un) | 41/4 |  | 1,100 | 36. Peb |  |
| ${ }^{\text {coioraco }}$ Columbia Gas Syster | $17^{3 / 8}$ |  | 700 | 281/ May | 321/4 July | Oin-Mathieson Chemical Corp.-.-. 5 |  | 543/4 $55^{3 / 4}$ | 700 | ${ }_{\text {423/4 }}^{26 / 4.4} \mathrm{Jan}$ |  |
| Commenwealth Edison com |  | 39\%硠40 | 7,400 | 37\%/4 July | 4218 Mar | Owens-Illinois Glass .-.---.-.-6.25 | - | 63\%/64 | 200 | 57\%/4 Jan |  |
| solidated | $27^{38}$ | $27^{3 / 3} \cdot 28^{3 / 6}$ | 3,300, | 26 Mar | $31 / 2 \mathrm{Apr}$ |  |  |  |  |  |  |
| nsotidated Foods | ${ }_{448} 14{ }^{3}$ | 14454 $147 / 8$. | 200 | ${ }^{143.4} \mathrm{Aug}$ | 153/8 Jun | Pan American Wocrric (Un) ---- ${ }^{\text {Pa }}$ |  | $471 / 2483 / 8$ | 200 | 46\%/ July |  |
| Consumers Power Co- | 44\% | 44\%8 ${ }^{\text {a }}$ | 500 | ${ }^{444}{ }^{3} 8 \mathrm{Aug}$ | $4998{ }^{\frac{3}{8}}$ Jan | Parker Pen Co class B ( | - | 151/2 $15^{1 / 2 / 2}$ | 100 | 14\%. Jun |  |
|  |  | ${ }_{453}{ }^{3}$ | 100 |  |  | Peabody Coal Co co |  | 16/4. | 200 |  |  |
| Controls $\mathbf{C}$ | $16^{5 / 6}$ | 16 | 9,000 |  | 46, ${ }^{\text {a }}$ | arran |  | $10.4 .10{ }^{2}$ |  |  |  |
| Crane | -- | $29{ }^{29}{ }^{29 \%}$ | 200 | $21 / \frac{1}{2}$ Feb | $361 / 2$ Apr | Penn-Texas Corp common ---10 | $8^{1 / 2}$ | ${ }_{\text {\% }}^{1 / 2}$ |  | ${ }_{81 / 2}^{1 / 2}$ Auy |  |
| cibl | - | 32 | 100 | 32 Julv | ${ }^{35}$ July | ${ }^{\text {Pennsylvania }} \mathrm{RR}$ |  | $201 / 21$ | 400 | $0^{10}$ | 22iku Jan |
| ${ }_{\text {Curtiss-Wright Corp (Un) }}$ | 405\% |  | 2,300 | 381/2 May | ${ }_{467}^{103_{4}^{3} \mathrm{Jan}}$ May |  | $\overline{21} 1 / 4$ | $\begin{array}{ll}421 / 4 \\ 21 / 4 & 42^{31 / 4}\end{array}$ | $100$ | 421/4 Jun |  |
|  |  |  |  |  |  | Phelps Dodge Corp (Un) |  | 591/2 61 | 400 |  |  |
| Detroit Edison Co. (Un)----------10 |  |  | 100 | $271 / 2 \mathrm{Feb}$ | 321/2 May | nilco Corp (Un) |  | 15\% ${ }^{\text {a }}$ 15\% | 200 | 141/4Mar |  |
| Dodge Manufacturing C |  | 23344 $241 / 4$ | 1,050 | ${ }_{21}{ }^{\text {May }}$ | $28{ }^{28}{ }^{\text {Jan }}$ | Philips Petroleum. Co | $46^{1 / 4}$ | $4{ }^{461 / 4} 481 / 4$ | 1,900 | $4354 \% \mathrm{Feb}$ | 62\% jan |
| Dow Chemical Co | -- | - ${ }^{6195}$ | 500 | ${ }^{56} 6^{56}$ Mar | ${ }^{68}$ Jun | Public Service Co of ind | 35\% | ${ }^{3}$ | 280 | ${ }^{\text {65 }}$ /, May |  |
| Du Pont (E I) de Nemours ( Uñ) | -- | 200. 2013 | 100 500 | ${ }_{178}^{178 / 8} \stackrel{\substack{\text { Feb } \\ \mathrm{Feb}}}{\text { P }}$ | 19 May | Pullman Company |  |  | ${ }_{200}$ | ${ }_{60} / \frac{1}{4} \mathrm{Feb}$ |  |
| Eastern Aly Lines Inc |  |  |  |  |  |  |  |  |  |  |  |
| Eastman Kociak | $105^{3 / 4}$ | $105^{3} 1100^{3}{ }^{3}$ | 300 | ${ }_{84}{ }^{1 / 4} \mathrm{Feb}$ | $112^{3}$. July | Quaker Oats | -- | 35\%/36 | 200 | 33 $3 /$ Jan |  |
| Emerson Radio \& Phonograph (Uu)---5 | -- | $6^{1 / 4}$ | 300 | 5\%/8 Mar | $67 / 8$ |  |  |  |  |  |  |
| Falstaff Erewing Corp |  | 15 | 500 |  |  | Raytheon Manufact |  | ${ }_{21}^{34 / 8}{ }_{2}{ }_{23}{ }^{3}$ | 2,900 1,700 | 31\% Jan. | ay |
| d Motor Co--- | 55 | ${ }_{55}^{55}$ | 1,400 | $53.10{ }^{\text {Jun }}$ | 593\% Mar |  |  | $5{ }^{513 / \%} 861 / 2$ | ${ }_{800}$ |  |  |
| $\underset{\text { Foremost }}{\text { Four-Wheel Diries }}$ Drive Auto |  |  | 600 | 1616/0 Feb | ${ }_{15}^{185 \%}$ Apr | Rexall Drug (Un) | 351/9 | $321 / 4{ }^{3} 5^{3 / 4}$ | 1,100. | 22\% Max |  |
| Fruehauf Trailer -----------------1 | $\times 1{ }^{17 \%}$ | $\times 177 \%$ | 2,300 | 171/2 Jun | $24^{1 / 8} \mathrm{Jan}$ | Reynolds Metals $\mathrm{Co}_{0}-\ldots-\ldots-{ }^{-1}$ |  | 587/2, $581 / 8$ | ${ }^{300} 5$ |  |  |
| General Box Corp | 23) |  |  |  |  | Reynolds (RJ) Tobacco |  | $53^{3 / 4}{ }^{533 / 4}$ | 200 | 52\% July | 584/4.May |
| General |  |  | 100 | ${ }_{9}^{1 / 2}$ July | 1434, Jan | R1ver Raisin Paper | 12 | ${ }_{12}{ }^{212} 4$ | 400 | 24\% July | ${ }^{261 / 4}$ Jun |
| General Dynamics Corp | 551/4 | 547/8 $55^{1 / 2}$ | 1,400 | $54 \%$ July | 683/ ${ }^{3} \mathrm{Apr}$ | Rockwell Spring \& Axle |  | 31 | 00 |  |  |
| Gencrat Foois $\mathbf{C}$ | 489 ${ }_{4}^{69 \%}$ |  | +1000 | ${ }_{403}^{52 / 2}$ / ${ }^{\text {ana }}$ | ${ }_{49}^{723 / 8}$ July | eum | -- | $57^{3 / 4}$ | 100 | 57\%/4.July |  |
| General Motors | 45 | $447 / 845 \%$ | 6,700 | 381/2 Feb | $47^{3 / 8}$ July | St Louis National Sto |  |  |  |  |  |
| General Telephone ${ }^{\text {c }}$ | $401 / 8$ | ${ }^{401 / 8} 400^{5}$ \% | 2,000 | 395\% Feb | ${ }^{451 / 4}$ May | St Louts Public Servic | 11// | 111/6 $11^{3 / 8}$ | 1,300 | 571/2 Feb |  |
| Gerber Procucts Co -----------10 | 55 | ${ }^{55}{ }^{55}$ | 500 | 467\% Jan | 577a July | St Regis Paper Co. |  |  |  |  |  |
| Glidden $\mathrm{C}_{0}$ (Un) | -- |  | 700 | 381/2 Jun | ${ }^{466^{1 / 2} \text { Mar }}$ | Schenley Industries (Un) | -- | 22 | 100 | 19 Feb | 23\%/2 Jun |
| Goldblatt Erothers |  | 12 | 100 | $10 . \mathrm{Apr}$ | 13. | Sears Roebuck \& ${ }^{\text {co }}$ | $2711 / 9$ |  | 200 | ${ }^{835}$ July | ${ }^{\text {94\%\% July }}$ |
| Goodyear (ire \% Rubber | $91^{1 / 2}$ |  | 1,400 100 | 731/4 Feb |  | sheaffer (W A) Pen- | 21/8 |  |  |  |  |
| Granite City Steel Co.--------12.50 | -- | $48^{1 / 4} 48^{33 / 8}$ | 200 |  |  | ${ }_{\text {class }}$ Class $-\cdots$ | 101/a | $9_{9}^{3 / 4} 101 / 4$ | 1,000 | 91/2 July |  |
| Gray Drug Stores |  | $26^{1 / 8} 866^{1 / 4}$ | 100 | $231 / 2 \mathrm{Jan}$ | 291/2 Jun | Shell ${ }^{\text {Oil }}$ Co | -- | 881/ ${ }^{\text {9 }}$ | 1,200 |  |  |
| Great Lakes Dredge | 39 | 383,4:393/4 | 1,700 | ${ }^{291 / 8}$ Jan | 3994. Aug |  |  | ${ }_{29}{ }^{89 / 29} \cdot 29{ }^{\text {a }}$ | 300 | 28\%\% Feb |  |
| Great Lakes Oil \& Chen |  | ${ }^{315}$ | 3,800 |  |  |  |  |  |  |  |  |
| Griesediedt Com |  | ${ }^{\text {9 }}$ | 121 | 199\%/ Jun | ${ }_{10} \stackrel{\text { Feb }}{ }$ | Sinclair Oil Corp-------------* | 631/4 |  |  |  |  |
| Gulf ohl Corp.---------------25 | 1391/4 | $1391 / 141^{3 / 4}$ | 600 | 108 Feb | 1511/2 May | Socony Mobil Onl (Un). | -- | ${ }_{30}^{59 \% / 6} 61 / 81 / 2$ | 1,300 100 |  |  |
| Hammond Crgan -------------------11 | -- |  | 100 |  | 383.4 Jun |  | - |  | 1,300 | 20\% Jan | ${ }^{25} / 1 /$ July |
| Harnischieger Corp -------------- 10 |  |  | 100 | 361/2 Feb | ${ }^{43}$ July | Southwestern Public Service ------ | -- |  | 200 | ${ }^{2} \times 2 \mathrm{Feb}$ |  |
| Hellman (G) Brewin | 143/4 | $14^{3 / 4} .15$ | 450 | $141 / 4$ Jan | $17^{3 / 4}$ Jan | Sperry Rand Corp (Un) | 241/4 | ${ }^{30}$ | 100 | 261/9 Jan |  |
| Hein werne | -- | $12^{1 / 8} 12^{1 / 4}$ | 150 | 11/2 Mar | ${ }^{13}$, Jan | Sperel Inc common | 241/4 | ${ }^{2414}$ | 1,500 | 20\%/ Feb |  |
| Houdaille Industries |  |  | 200 | 169/3 Feb |  | Square D Co (Uri) |  |  | 400 400 | 109\% Jun |  |
| Hupp Corporation | ${ }^{2}{ }^{3}$ | 2 | ${ }_{4,100}^{1,200}$ | ${ }_{41 / 2}^{1 / 4 \mathrm{Feb}}$ | ${ }_{6}{ }^{2 / 8}$ May | Standard Brands inc | 42 ${ }^{1} / 4$ | $417 / 142^{1 / 4}$ | 200 | 37\%/ Jan | 22\%/4 July |
| Illinois Brick Co.---------------10 | 21 | 21 21/4 | 1,300 | 20. Feb | $22^{1 / 9}$ Jan | Standard Oil of Callif |  | 571/2 $593 / 8$ | 1,300 | 43/4. Feb |  |
| mlinois Central R |  |  |  |  |  | Standard Oil (N J) (Un) - | 665\% | $661 / 867 / 1 / 2$ | ${ }_{3,500}^{5}$ | ${ }_{53} 50 / 2 \mathrm{Meb}$ |  |
| Indiana Steel Products C |  | $21^{1 / 8} 811^{1 / 4}$ | 500 | 193/4 Apr | 237/r Jan |  |  |  |  |  |  |
| Industrial Development | 10 | 10 | 300 | 10 July | $1{ }^{121 / 4} \mathrm{Jan}$ | ${ }_{\text {Stancard }} \mathrm{Oll} \mathrm{Co}$ (ohio |  | $541 / 2$ | 200 |  |  |
| Interlake Steamship co | $\stackrel{95}{-}$ |  | 900 500 | ${ }_{3219}^{79}$ Mar | ${ }_{429} 92^{3 / 8}$ July | Stewart-Warner Corp | $161 / 4$ |  | ${ }_{200}^{600}$ | ${ }_{32} 15 / 4 \mathrm{Jan}$ |  |
| International Harvester |  | $341_{2} 35$ | 6 | $33^{1 / 2}$ Jun | ${ }^{385}$ | Stone Container Cor | 163/4 | $163 / 4{ }^{175 / 4}$ | 800 | 141/4 Feb |  |
| International Mineral \& Chemical.---5 |  |  | ${ }_{200}^{100}$ |  |  | Studebaker-Packard Corp | - $6^{1 / 2}$ | ${ }_{6}^{15}{ }_{6}^{3 / 8}{ }^{15}$ | 300 500 | ${ }_{6}^{12}$ \% May |  |
| International Paper (Un) -------7.50 |  |  | 200 | 9434, Mar | 108958 July | Sundstrand Machine Tool | 241/4 | ${ }_{271 / 3}^{2434 / 4}$ | 3.000 | 241/9 Aug | 29\%/4 Jun |
| International Shoe $\mathrm{CO}_{\text {Inter }}^{\text {International }}$ Tel $\&$ Tel (Un) | 38\% | ${ }^{38^{33}}{ }^{38^{35}}$ | 1,200 | . $383 /{ }^{3 / 4 g}$ | ${ }^{40} 0^{\frac{1}{4} 3}$, Feb | Sunray Mid Continent Oll Co-.----11 | 331/2 | 273/4 $281 / 4$ | ${ }_{1}^{1,600}$ | ${ }^{22} 1 / 8 \mathrm{PeD}$ | 294/4un |
| Interstate Power Co ---------3.50 | -- | $133^{3 / 8} 13^{5 \%}$ | 900 | ${ }_{13}^{29 / 6}{ }^{\text {Jun }}$ | $141 / 4 \mathrm{Feb}$ | Sylvania Electric Products (Un)-.7.50 |  |  | 1,200 700 | 38\%/ July | 42\% Jan |
| Jones \& Laughlin Steel (Un) -------10 |  | 605.8 | 1,700 | $45^{3} / 4 \mathrm{Mar}$ | July | Texas 60 (The) ------------------25 |  |  |  |  |  |
|  |  |  |  |  |  | Textron Inc | $\overline{14}$ | 137/4 $141 / 4$ | ${ }_{1,500}^{1,300}$ | ${ }_{133 / 4} \mathbf{8 5}$ Apr |  |
| Kansas Power \& Light (Un) -------8.75 | -- |  | 500 | 23/4/4 Jan |  | Toledo Edison Co |  |  | 750 | 24, ${ }^{\text {a }}$ Pab- |  |
| Kenneeott Copper Corp (Un |  | 1077/81081/2 | 200 | 1031/4 Feb | 1281/2 Jan | Trane Company | - | $5{ }_{5}^{13 / 4}{ }_{55}$ | ${ }_{200}$ | 421/ $13 / 2$ |  |
| Kimberly-Clark Corp | -- |  | 700 100 | ${ }^{41 / 4.4}{ }^{3} \mathbf{J a n}$ July | ${ }_{6}^{50}$ \% Aug |  | 351/2 | $351 / 8351 / 8$ | 1,000 | $351 / \mathrm{duly}$ |  |
| Knapp Monarch Co | - |  | 800 | 3 July | $4^{1 / 6}$ May | Tri Continental Corp (Jn) ------1 |  | ${ }_{31 / 8}{ }^{11 / 9}$ | 00. | 11\% Jan |  |
| Kropp Forge Co.---------331/3c | -- | 35\% 35\% | 200 | $31 / 2 \mathrm{Feb}$ | 41/4 May | 20 th Century-Fox Film |  |  | ${ }_{200}$ | ${ }_{225 \%}^{26 / 2} \mathrm{Jan}$ Feb |  |
| Laclede Gas Co common |  |  |  |  | $15 \%$ Jan | a salle st | - | 63 | 20 | 621/2 Jan | 64 Apr |
| $4.32 \%$ series a preferred-----25 | -- | $2^{22^{3}} 822^{23_{i}^{3}}$ | 100 | $22^{3} / 8 \mathrm{Aug}$ | ${ }_{27}{ }^{\text {Mar }}$ | Union Carbide \& Carbon |  |  |  |  |  |
| Leaby MeNeil \& Libby | - | ${ }_{111^{\prime}}^{25}{ }^{\circ} 11^{25}$ | 100 800 | ${ }^{2433_{6}}$ Jun | ${ }_{135 / 8}{ }^{25 / 2}$ Jan | Union Electric (Un) |  | 267/827 | 1,100 | 26\%/ Jan |  |
| Liggett \& Myers Tobacco (Un)-------25 | -- | $63^{3}+63^{3 / 4}$ | 100 | 63\%/2 July | ${ }_{73}$ July | Union oil co or California------25 | - | $571 / 2581 /{ }^{5}$ | 800 | 5290 Peb |  |
| Lincoln Printing Co common- | 26\%/ | ${ }^{25} \quad 2{ }^{267 \%}$ | 1,950 | 181/2 Mar | ${ }^{28} 1 /{ }^{\text {July }}$ | United Aircraft Corp ( On ) | $621 / 2$ |  | 400 600 |  |  |
| Lindsay chemical Co common | 70 | ${ }_{18}{ }^{18} 1818$ | 660 | ${ }_{18} 55 / 2$ July |  | United Air Lines Inc-- |  | $281 / 4{ }^{291 / 8}$ | 500 |  |  |
| Lytton's (Henry C) \& Cooll |  | $\begin{array}{ll}18 & 187 / 4 \\ 7\end{array}$ | 1,300 | ${ }_{6 \%}^{18}$ Mar | ${ }_{8}{ }^{\text {a }}$, Jan |  |  |  | 300 | $6{ }^{1 / 2}$ Jan |  |
|  |  |  |  |  |  | United States Gypsum | 59 | $59{ }^{42 / 4} 601 / 4$ | ${ }_{300}$ | 512/4 Apr |  |
| Marshall Field \& Co |  |  | 200 | 311/2 Jan | $37{ }^{31}$ May | United States Industries |  | 151/8 $15^{1 / 1 / 8}$ | 100 | 14\% Feb |  |
| Martin (The) Co- | 1/8 | 311/8.313/4 | 200 | ${ }_{58}^{31}$ July | ${ }^{465^{5} \mathrm{~B}} \mathrm{Jan}$ | U is Rteel Corp ( | 699/9 |  | 2,400 |  |  |
| Mckay Machine |  | 58.58 | 10 | 58 Jun | ${ }^{60}$ Jan |  |  |  | 2,400 |  |  |
|  | -- |  | ${ }_{200}^{400}$ | ${ }_{\substack{\text { 51/2/2 } \\ \text { Jen }}}$ | ${ }_{41}^{57 / 8}$ Jan | Van Dorn Iron Works | 133/9 | $13^{1 / 4} \quad 13^{5 / 8}$ | 100 |  | 16 Mer |
| Merritt Chapman \& Scott (Un)--12.50 | -18\% | 185\% | 400 | 18\%\% July | ${ }_{21 \%}^{41 \%}$ May |  |  |  |  |  |  |
|  | 12 | ${ }^{12}$ 1212/4 | 2,300 | 12.10 July | 151/4 Jan | Walgreen Co --------------------10 |  |  |  |  |  |
| Mickerlberry's Food Product | $11^{3 /}$ | 181/2 ${ }^{181 / 2}$ | 189 | $18^{181 / 2}$ July | 21 Feb | Webcor We Inc | 111/2 | 111/4 113.4 | 4,400 | ${ }^{81 / 4}$ Apr | 119 |
| Middle Eouth Utilities | $11^{3 / 4}$ |  | ${ }_{400}$ | 311/2 Jan | ${ }_{38}{ }^{1 / 4}$ Jun | Westinghouse Electric Corp------121/2 | 65 | $64 \%$ \%61/8 | 700 | ${ }_{62 \%}^{18}$ |  |
| Minneapoils Brewing Co---------1 | - ${ }^{3 / 4}$ | ${ }^{63 / 4}{ }^{66_{4}{ }_{4}}$ | 200 | 66/9 Jan | 78/ Jan | Whrlipoil-Seeger Cory | 481/4 |  | 300 | 231/ July |  |
| Misisisippi ${ }^{\text {River }}$ | 891/4 |  | 300 100 |  | 1/4 Feb | Wheboldt stores Inc common | 481/4 |  | 200 50 | 12\%/4 Peb |  |
| Missouri Portland Cement-------12.50 | $531 / 2$ | , $1 / 2$ | 1,550 | 49 Apr | 66 Feb | Wisconsin Bankshares | 213/9 | 201/8213\% | 200 | ${ }_{20}{ }^{\text {Jun }}$ | a |
| Modine Manufacturi | -- | 161/2 $6^{161 / 2}$ | 350 | 143/4 Jun | 181/4 Apr | Wisconsin Electric Power (Un) ---10 | -- | 31.31 | 100 | ${ }^{30}$ Jun | ay |
| Monsanto Chemical ${ }^{\text {and }}$ | $36^{1 / 4}$ | $6^{1 / 2} 3{ }^{31 / 2}$ | ${ }_{1}^{1,800}$ |  | ${ }_{40}^{401 / 2}$ Jun | ${ }_{\text {Woolworth (F W) }}$ | - | ${ }_{417 / 8}{ }_{4}^{21 / 4} 421 / 4$ | 300 500 | ${ }_{413}^{201 / 6}$ Jun |  |
| Morris (Philip) \& Co (Un |  | $11 / 84^{41^{3}+}$ | 200 | 401/6 July | 45\% Mar | World Publishin |  | $35^{3 / 4} 35^{3 / 4}$ |  | 31 Mar |  |
| Meto | -- | $49^{1 / 2} 49^{1 / 2}$ | 300 | $361 / 2 \mathrm{Feb}$ | 51/4 July | Wrigley (Wm) Jr Cou---------- | -- | $82^{3 / 4}$ | 100 | $821 / 4$ July | 3/4 |
| Mount Vernon |  | $3^{55_{8}} 3^{5{ }^{5}}$ | 200 | 33/3 July |  |  |  |  |  |  |  |
| Muskegon Motor Spec conv cl A | $25^{1 / 6}$ | $25^{1 / 8} \quad 25^{33_{4}}$ | 135 | 24. Mar | ${ }^{26} 3 . \mathrm{Jan}$ | Yates-American Machine Co ------ |  | 117/8117/8 | ${ }_{200}^{550}$ | 11. | 132\% Jan |
| Muter Company -----------------50c | -- |  | 100 | $2^{1 / 2}$ Jan |  | Youngstown Sheet \& Tube | 1025/8 | 1025\% 105 | 200 | 1021/2 Feb |  |

OUT-OF-TOWN MARKETS

OUT-OF-TOWN MARKETS

| stocks |  | Week's Range |  |
| :---: | :---: | :---: | :---: |
|  |  | ow High |  |

## CANADIAN MARKE

| ck: |  | Range of Prices | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ | Low | High | srocks | Friust Last Lle ericic |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ |  | High |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low Hith |  |  | ${ }_{\text {Hith }}^{\text {High }}$ |  |  | ${ }_{\text {col }} 15$ |  | ${ }_{\text {14, }}^{13}$ Har Jut | con |
| n Co - - |  |  | $\begin{gathered} 1,475 \\ \hline 100 \\ \hline 100 \end{gathered}$ | ,6,0 Apr | (ita Jain |  | 15\% | ${ }^{14,95}$ |  | ${ }_{81}{ }^{\text {91 }}$ July | , |
| ass B - -oducta ---- |  |  |  | 291/ Jan | 37 July |  | ${ }^{2717}$ |  | 660 |  |  |
| calary Pomer common - - - |  |  | ${ }^{17}$ | ${ }_{62} \mathrm{Mar}$ | 80 | eries |  | :388 3 38 | 10 | ${ }^{38}$ June | , pr |
| Createred - |  |  | 1,924 | ${ }^{25}$ |  | Shirritt-Mor | ${ }^{15}$ | ${ }^{129} 92999^{1 / 2}$ | +00 | ${ }_{25}^{25 / 4}$ | dily |
| Canada | $37 / 1 / 2$ |  | $\xrightarrow{425}$ | ${ }^{265}$ |  | Ske', |  | ( ${ }_{21}^{21} \quad \begin{aligned} & 22 \\ & 21\end{aligned}$ | (175 | ${ }_{201 / 2}^{20}$ | ${ }_{\text {arar }}^{\text {Jan }}$ |
|  |  |  | 180 | ${ }_{48}^{18}$ | 55, Jan | Simon (H) |  |  | ${ }_{30}^{10}$ | ${ }_{1 / 2}^{\text {Jan }}$ July | $\chi_{6} \mathrm{jan}$ Jan |
| Canaaa $41, \%$ preterred ${ }^{\text {and }}$ |  |  | ${ }_{40}^{60}$ |  | ${ }_{94}{ }^{\text {a mar }}$ | Southams Co | ${ }^{51 / 4 / 4}$ |  | 3.250 | $\begin{array}{ll}47 \\ 60 & \text { Jan } \\ \text { Feb }\end{array}$ |  |
|  | ${ }^{42}$ |  | 350 | $10^{3}$ | $451 / 2$ Jun 12,2 Jan | $\cdots$ |  |  |  | ${ }_{2} 97$ |  |
| preferred - of Commerce --- ${ }^{\text {a }}$ |  |  |  |  |  |  |  |  |  |  |  |
| natian Breweries | ${ }_{16}^{26}$ |  |  | ${ }_{16}{ }^{2 / 3}$ Jun |  |  |  |  | ${ }_{535}$ |  | . Jan |
| an mronze |  |  |  |  |  | ed steel |  |  | 1,1330 | 源, Feb | ${ }_{\text {Jun }}^{\text {Jun }}$ |
| ${ }_{\text {dian }}^{\text {diden } \text { celas }}$ |  | ${ }_{28}{ }^{28}$ |  |  |  | , |  |  | 100 | ${ }_{18,2}^{2.7 \mathrm{Teb}}$ |  |
|  |  |  |  |  | ${ }^{8} 80$ Jan | liass ${ }^{\text {a }}$ | ${ }^{143 / 8}$ |  |  | ${ }_{\text {a }}{ }_{\text {Fen }}$ | , |
| in Fairbanks Morse comn |  |  |  |  |  | ntria |  |  |  | $\begin{array}{ll}\text { 23 } \\ 43 & \text { Jun } \\ 4\end{array}$ |  |

## Canadian Slock Exchange


CANADIAN MARKETS
RANGE FOR WEEK ENDED AUGUST $\boldsymbol{z}$



CANADIAN MARKETS


## CANADIAN MARKETS




## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities

Industrials and Utilities


California Oregon Power Co... 0
Caliornia water Service Co-25
Calif Wat \& Telephone Co

Carlisle Co
Carpenter Paper Co
Ceco Steel Products Corp
Cedar Point Field Trust ctifs
Cedar Point Field Trust ctis
Central Eleetric \& \& tas Co 31
Cle
Central Indiana Gas C0.......... Gentral Maine Power Co
Central Public Utility Corp
Central
Tentephore Co
Central
Vt Pub Serv Corp.-.
Chattanooga Gas Co -
itizens Util Co com cl A_33 13 c
Common class B Clinton Machine Co
Coastal States Gas Prod
Collins Radio Co A com. Class B common
Colonial Stores Inc Colorado Interstate Gas CoColorado Milling \& Elev Co
Colorado Oil \& Gas Corp com $\$ 1.25$ conv preferred -Commonwealth Oil Ret Co Inc-2 Connecticut Light \& Power C
Continental Transp Lines Inc Copeland Refrigeration Corp Cammins Engine Co Inc-...--
Cutter Laboratories com vtg Darling
Dening 'raylo OHI Corp-.......
Dentists Supply Co of N Y Detroit \& Canada Tunnel Corp Detroit Internat Bridge Co----1
Di-Noc Chemical Arts Inc.-. Disney (Walt) Productions-- 2 Doeskin Products Inc (R R) \& Sons Co-
DuMont Broadcasting Corp Dun \& Bradstreet Inc.-.-. Dynamics Corp of America
East Tennessee Nat Gas $\mathrm{Co}^{-}$ Eastern Industries Inc ---1.-50c Electrolux Corp Electric Co (Texas) Empart Mifg Co
Empire State Oil Co
Equity Oil Co

Fairmont Foods Co ...........
Federal Nath Mortgage Assn-100
First Boston Corp First Boston Corp
Fisher Governor C
Fluor Corp Ltd $-\cdots$ Mros Gear \& Mach Corp
Ft Wayne Corrugated Paper-10
Frito Co
Garlock Packing Co
General Crude Oil
Genera1 Gas Corp-
Genl Tele Co of the soupdit
$51 / 2 \%$ preferred
Giddings \& Lewis Mach Tool Co-
Great Western
Great Western Financial Corp-1
Green (A P) Fire Brick Co Green Mountain Power Corp. Gruen Industries Inc
Gulf Interstate Gas Co Gulf Sulphur Corp


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## Bank \& Trust Companies




## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $4.6 \%$ above those of the corresponding week last year. Our preliminary totals stand at $\$ 22,065,073,283$ against $\$ 21,103,045,5559$ for the same week in 1956. At this center there is a gain for the week ending Friday of $6.6 \%$. Our comparative summary for the week follows:

CLEARINGS-RETURNS BY TELEGRAPH


Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended July 27. For that week there was an increase of $4.7 \%$, the aggregate clearings for the whole country having amounted to $\$ 20,966,037,044$ against $\$ 20,016,514,650$ in the same week in 1956. Outside of this city there was a gain of $2.6 \%$, the bank clearings at this center showing an increase of $7.1 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals register an improvement of $7.1 \%$ and in the Boston Reserve District of $4.6 \%$ but in the Philadelphia Reserve District the totals record a decline of $20: 6 \%$. In the Cleveland Reserve District the totals show a gain of $2.1 \%$, in the Richmond Reserve District of $6.6 \%$ and in the Atlanta Reserve District of $10.0 \%$. The Chicago Reserve District has managed to enlarge its totals by $2.2 \%$, the St. Louis Reserve District by $0.7 \%$ and the Minneapolis Reserve District by $8.9 \%$. In the Kansas City Reserve District there is an increase of $2.1 \%$, in the Dallas Reserve District of $2.7 \%$ and in the San Francisco Reserve District of $15.1 \%$.

In the following we furnish a summary by Federal Reserve Districts:
summary of bank clearings

|  | 1957 | 1956 | Inc. or | 1955 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Week Ended July $27-$ | s | \$ | Dec. \% | ${ }_{5}$ | ${ }_{\text {s }}$ |
| Boston --------------12 cities | 821,493,929 | $785,280,637$ | + 4.6 . | 711,900,339 | 652,312,758 |
| 2nd New York ----------10 | 10.624,464,270 | 9,916,110,140 | + 7.1 | 10.614,738,769 | 10,070,757,634 |
| 3rd Philadelphia--------11 | 1,020,024,357 | 1,283,996,076 | $-20.6$ | 1,224,709,622 | 1,094,334,448 |
| 4th Cieveland------------- 7 | 1,399,993,374 | 1,371,608,700 | + 2.1 | 1,290,130,790 | 1,087,027,162 |
| 5th Richmond -----------6 | 715,371,193 | 670,963,794 | + 6.6 | 643,350,499 | 576,805,289 |
| 6th Atlanta ------------10 | 1,197,172,165 | 1,088,366,582 | $+10.0$ | 1,009,896;952 | 861,827,51,9 |
| 17 | 1,422,461,902 | 1,392,041,903 | +2.2 | 1,265,271,245 | 1,177,082,236 |
|  | 650,947,455 | 646,280,732 | + 0.7 | $620,323,087$ | 571,912,067 |
| ${ }^{9} \mathrm{HL}$ M Mimneapolis | 585,802,486 | 538,109,259 | +8.9 | 501,217,017 | 461,314,811 |
| 10th Kansas City | 641,999,492 | 629,011,144 | +2.1 | 608,871,120 | 574,017,767 |
| 11th Dallas | 532,495,976. | 518,291,470 | + 2.7 | 471,795,135 | 468,677,180 |
| 12th San Francisco -------10 | 1,353,810,445 | 1,178,454,213 | +15.1 | 1,106,182,869 | 959,049,112 |
| , | 20,966;037,044 | $\underline{20,016,514,650}$ | + 4.7 | 20,068,387;444 | 18,555,117 |
| tside New York C | 10,767,567,163 | 10,494,034,068 | + 2.6 | 9,82e,69 | ${ }_{8,831,20}$ |

We now add our detailed statement showing the figures for each city for the week ended July 27 for four years:


## Third Federal Reserve District-Philadelphia-



Fourth Federal Reserve District-Cleveland-

| Ohio-Canton | 11,938,982 | 10,763,630 | +10.9 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Cileveland | 268,521,846 | 273,290,345 | -1.7 | 250,412,869 | $\begin{array}{r}7,381,303 \\ \hline 24.207973\end{array}$ |
| Columbus | 587,229,941 | 567,183,146 | + 3.5 | 543,574,445 |  |
| Mansfield | - $51,512,100$ | 49,285,700 | + 4.5 | 46,730,800 | 42,426,700 |
| Youngstown | 14,378,886 | ${ }_{11}^{14,243,914}$ |  | 11,932,760 | 9,870,275 |
| vania- | 455,187,652 | ${ }_{445,539,241}^{11}$ | +27.9 +2.2 | $10,801,887$ $416,378,137$ | $8,985,074$ $346,089,905$ |
| Total (7 cities) -------------- | 1,399,993,374 | 1,371,608,700 | + 2.1 | 1,290,130,790 | 1, |

## Fifth Federal Reserve District-Richmond-

| West Virginia-Hunting |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Virginia-Norfolk | 19,895,921 | $\xrightarrow{4,0888,195}$ | +10.5 +0.2 | $3,535,279$ $19,019,000$ | $3,094,715$ $16,304,000$ |
| South Carolina | 196,749,427 | 186,375,698 | + 5.6 | 179,007,879 | 161,610,872 |
| Maryland-Batimore | ${ }^{361,4472,963}$ | 6,808,055 |  | 5,995,355 | 5,490,492 |
| District of Columbia-Washington-: | 126,043,704 | 117,832,375 | + 7.0 | 325,442,022 <br> $110,350,96$ | 286,213,516 |
| Toial (6 | 15,371,193 | 670,963,794 | $+6.6$ | 643,350,499 | 576,805,289 |
| Sixth Federal District-Atlanta- |  |  |  |  |  |
| Tennessee-Knoxville |  |  |  |  |  |
| Nashville | 118,670,825 | 114,245,982 | +9.5 +3.9 | ${ }_{113916.542}$ | ${ }^{21,007}{ }^{21,078}$ |
| Georgia-At | 386,500,0 | 357,800,000 |  | 343,900,000 | - 3003300628 |
| Augusta | 5,894,5 | 5,846,808 | 0.8 | 5,829,427 | ${ }_{4,856,736}$ |
| Florida | ${ }^{5,641,584}$ | 5,672,772 |  | 5,767,644 | $4,992,259$ |
| Alabama-Birsingham | ${ }_{2}^{235,816,640}$ | 198,460,246 | 8 | 171,738,599 | 143,135,519 |
| , | ${ }^{193,513,105}$ | 164,423, | +17.7 | 157,822,176 | 134 |
| Mississippi-Vicksburg | 13,510,912 | 59 | + 6.1 | 10,758,858 | 8,326,051 |
| uisiana-New Orleans | 209,697,563 | 203,598,542 | - ${ }^{6.0}$ | ${ }_{173,529,059}^{456,123}$ | ${ }_{150,883,914}^{42366}$ |
|  | ,197,172 |  | +10.0 |  |  |

## Seventh Federal Reserve District-Chicago-

| Michigan-Ann Arbor- | *2,500,000 | ,556,468 | $-2.2$ | 1,441,525 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 17,707,472 | 18,801,019 | - 5.8 | 1,441,525 | 1,880,426 |
| Lansing | 10,496,974 | 18,8192,099 | - 5.8 | ${ }^{16,461,962}$ | 13,801,222 |
| Indiana-Fort Wa | 10,812,796 | 11,202,585 | +3.5 | 9,696,928 | 7,404,416 |
| Indianapolis | 78,777,000 | 81,737,000 | 二 3.6 | $\begin{array}{r}\text { 69,974, } \\ \hline 9.900\end{array}$ |  |
| Teuth Bend | 8,148,519 | 8,276,824 | $-1.6$ | 8,565,197 | $7,618,058$ |
| Terre Haute------- | 3,564,897 | 3,687,050 |  | 3,599,839 | 3,387,986 |
| Iowa-Cedar Rapids. | $127,697,000$ $6,832,545$ | $\begin{array}{r}125,458,981 \\ 6,840 \\ \hline\end{array}$ | +1.8 | 107,941,698 | 100,825,751 |
| Des Moines | 41,866,838 | - $37,974,492$ | +10.3 | 6,005,217 | 4,457,151 |
| Sioux City | 13,464,790 | 13,383,650 | +10.6 $+\quad 0.6$ | 13,176,553 | 13443,915 |
| Hilinois-Bloomington | 1,304,113 | 1,307,464 | - 0.3 | 1,305,174 |  |
| Chicago | 1,062,845,885 | 1,033,704,642 | +2.6 | 937,339,962 | 889,568,895 |
| Peoria | 6,584,600 ~ | 5,596,536 | +17.7 | 7,020,397 | 4,141;885 |
| Rockford | 13,054,181 | ${ }_{12,129}^{14,930}$ |  | 12,313,864 | 10,844,931 |
| Springfield | -1,869,902 | 12,455,188 | - 7.6 | $\begin{array}{r} 12,017,077 \\ 4,996,299 \end{array}$ | $\begin{aligned} & 7,289,354 \\ & 4,561,554 \end{aligned}$ |
| Total (17 cities) | 1,422,461,902 | 1,392,041,903 | + 2.2 | ,271,24 |  |

Eighth Federal Reserve District-St. Louis-Missourt-St. Louis --------------- $\quad 343,900,000$
Kentucky-Louisville Kentucky-LOuisille
Tennessee-Memphis


Ninth Federal Reserve District-Minneapolis-

| innesota--Dulu | 11,034,371 | 7,655,711 | +44.1 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Minneapolis | 389,615,911 | 363,928,500 | +44.1 $+\quad 7.1$ | 337,499,680 | $7,379,000$ $315,303,004$ |
| North Dak | 151,743,188, | 135,398,950 | $+12.1$ | 126,197;809 | 111,739;076 |
| South Dakota-Aber | 8,578,252 | 8,528,283 | + 0.6 | 7,484,582 | 7,538,106 |
| Montana-Bilings | 5,745,969 | ${ }_{5}^{3,911,5975}$ | +29.5 +0.8 | 3,877, 621 | 3,818,080 |
| Helena | 14,017,695 | $12,987,699$ | + | $\begin{array}{r} 6,106,191 \\ \mathbf{1 1 , 5 5 6 , 1 6 0} . \end{array}$ | $\begin{gathered} \text { 4,756;1,155 } \\ 19,692,380 \end{gathered}$ |
| Total (7 cities) | 585,802,486 | 538,109,259 | + 8.9 | 501,217,017 | 461,314,811 |

## Tenth Federal Reserve District-Kansas City-

| Nebraska-Fremont |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Hastings | 836,431 | ${ }_{691,969}$ | -18.6 +20.9 | 1,083,374 | 846,277 |
| Lincoln | 8,228,782 | 8,647,114 | +4.8 +4.8 | 8,718,615 | 841,845 8.836762 |
| Omaha | 148,212,740 | 155,380,176 | - 4.6 | 145,994,131 |  |
| Wichita ${ }^{\text {a }}$ - | 9,255,808 | 10,217,866 | - 9.4 | 145,970,601 | 151,991,752 |
|  | 28,592,384 | 25,164,806 | +13.6 | 24,128,063 | 21,265,439 |
| Missouri-Kansas City | 426,626,704 | 410,226,873 | + 4.0 | 402,831,712 | 366,129,474 |
| Colorado-Colorado Springs...---- | $\begin{array}{r} 14,403,180 \\ 5,115,855 \end{array}$ | $\begin{array}{r} 12,195,043 \\ 5,593,164 \end{array}$ | +18.1 -8.5 | $11.949,193$ $5,276,472$ | 11,035,678 |
| Total (9 cities) | 641,999,492 | 629,011,144 | + 2.1 | 608,871,120 | 574,017,767 |
| Eleventh Federal Reserve Disirict-Dallas- |  |  |  |  |  |
| Texas-Austin | 9,509,452 | 9,250,403 | + 2.8 | 9,883,785 | 9,340,437 |
| Fort Worth | 455,544,942 | 443,360,073 | + 2.7 | 399,778,084 | 400,061,870 |
| Galveston | $39,413,978$ $7,905,000$ | 37,849,386 |  | 34,649,737 | 34,185,010 |
| Wichita Falls | 7,642,322 | $6,666,000$ $6,720,728$ | +18.6 +13.7 | 7,039,000 | 6,903,00a |
| Louisiana-Shrevepor | 12,480,282 | 14,444,880 | $\pm 13.6$ | 14,795, $\mathbf{1 4 , 6 9 1}$ | $\begin{array}{r} 6,644,917 \\ \mathbf{1 1 , 4 5 1 , 9 4 6} \end{array}$ |
| Total (6 cities) | 532,495,976 | 518,291,470 | $+2.7$ | 471,795,135 | 468,677,180 |


| Twelfth Federal Reserve Disirict-San Francisco- |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Washington-Seattle | 310,194,350 | 193,723,105 | +60.1 | 177,581,075 | 155,522,391 |
|  | 5,034,753 | 4,322,949 | +16.5 | 4,778,659 | 4;573,166 |
| Utah-Salt Lake City | $198,064,386$ 88049 | 183,271,916 | + 8.1 | 182,816,081 | 153,602,109 |
| California-Long Beach | 26,102,360 | 26,478,526 | +18.4 +1.4 | ${ }_{22,985,540}$ | 68,333,371 |
| Pasadena | 15,650,121 | 14,178,002 | +10.4 | 15,119,923 | 12,777,544 |
| San Fran | 664,312,637 | 638,710,453 | + 4.0 | 605,396,246 | 514,926,924 |
| San Jose | 25,724,166 | 23,835,743 | + 7.9 | 21,754,206 | 16,446,122 |
| Stockton | 7,920,317 | 6,289,298 | +25.9 | 5,072,413 | 4,948,772 |
| Stoc | 12,757,388 | 11,301,420 | +12.9 | 10,919,541 | 9,318,115 |
| Total (10 cities) | 1,353,810,445 | 1,176,454,213 | +15.1 | 1,106,182,869 | 959,049,112 |
| Grand total (109 cities | 20,966,037,044 | 20,016,514,650 | $+4.7$ | 20,068,387,444 | 18,555,117,983 |
| Outside New York C | 10,767,567,163 | 10,494,034,068 | $+2$. | 9,828,695,413 | 00,9 |

Foreign Exchange Rales

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cassed. countries of the world. We give below a record for the week just passed. foreign exchange rates certified by federal reserve bank to treas


Staiement of Condition of the Twelve Federal Reserye Banks Combined

|  |  | Decreas | $\begin{aligned} & \mathrm{se}(+) \text { or } \\ & (-) \text { Since } \end{aligned}$ |
| :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { July 31, } \\ 1957 \end{gathered}$ | July 24, | Aug. 1 , |
|  |  |  |  |
| Gold certificate account | 21,1050,392 | $\begin{array}{r}\text { a } \\ +\quad 9,998 \\ \hline 1,828 \\ \hline\end{array}$ | $\begin{array}{r}\text { a } \\ +\quad 809,0 \\ \hline 14,0 \\ \hline\end{array}$ |
|  |  |  |  |
| Total pold | 21,946,1 | $\begin{array}{r}\text { a } \\ +\quad 8.170 \\ \hline 12,660\end{array}$ | + $+\quad 794.978$ $+\quad 18736$ |
| Other cash | 386,694 | + 9,872 | - 10,456 |
| piscounts and a | 420,262 | + 14,386 |  |
| Industrial loans | 603 |  | ( 353 |
| ceeptances-bought | 19,431 | ,110 |  |
| S. Government |  |  |  |
| Bills |  |  |  |
| Certificates | 11,362 |  |  |
| Notes | 8,571,41 |  |  |
| Londs | 2,801,75 |  |  |
| Total bought outright Held under repurchase agree't | 3,078,925 |  | 338,807 |
|  | 275,800 |  | + 275,800 |
| Total U. S. Gort. securities | 23,354,72 | -106,01 | 63 |
| Total loans and sec | 23,795, | -93,692 | - 62,865 |
|  |  |  |  |
| Uncollected cash jtems | 72, | + 63,122 | 07 |
| Bank p | 80,42 |  | 10,740 |
|  | 288 |  | 86,18 |
| Total ass | 51,753,443 | - 12,099 | +1,148,824 |
| miabilities |  |  |  |
| fecteral Reserve notes | 26,671,496 | 12,2 | + 307,518 |
| velosits: |  |  |  |
| U. $\mathbf{S}$. Treasurer |  |  |  |
|  |  | + |  |
|  | - 296,158 | + 18,752 | 29,295 |
| Total deposits |  | 289 |  |
|  | 3,976 |  | 56 |
| er liabilities \& ac | 13,9 | 196 |  |
| Total 1labilitles | 50;456,76 | +100,18 | 1,059,6 |
| capital accounts- |  |  |  |
| Capitna pald in in-a------- | 337,634 | 3,694 | 20,166 |
|  | 747,59 |  |  |
| Surplus (Section 13b) Other capital accounts $\qquad$ | 183,9 | -115,976 | 15,051 |
|  |  |  |  |
| Total liabilities \& cap. acets. Eatio of gold certificate reserves to deposit and $\mathbf{F}$. R | 51,753,443 | - 12,099 | +1,148,82 |
|  |  |  |  |
|  | 47.2 | 0.1\% | 1.0 |
| Contingent Habillty on acceptances purchased for forelgn |  |  |  |
|  |  |  |  |  |
|  |  | 2,8 | 5 |
| Industrial loan commitments-.- | 1,795 |  |  |

## Sondition Statement of Member Banks

The condition statement of weekly reporting member Danks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 24: Decreases of $\$ 356$ million in loans adjusted, $\$ 419$ million in holdings of U. S. Government securities, $\$ 712$ million in U. S. Government deposits, and $\$ 528$ million in demand deposits credited to domestic banks, and an in
posits adjusted.
posits adjusted.
Commercial and industrial loans decreased in most districts and a total of $\$ 286$ million at all reporting member banks; the principal decreases were $\$ 181$ million in New York City, $\$ 39$ million in the San Francisco District, $\$ 37$ million in Chicago, and $\$ 15$ million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased $\$ 69$ million.

Holdings of Treasury bills decreased in most districts and a total of $\$ 239$ million at all reporting member banks. Holdings of Treasury certificates of indebtedness
and of Treasury notes decreased $\$ 87$ million and $\$ 116$ million, respectively. Holdings of U. S. Government bonds increased $\$ 23$ million. Holdings of "other" securities decreased $\$ 71$ million.
Demand deposits adjusted increased $\$ 127$ million in Chicago, $\$ 102$ million in New York City, and $\$ 56 \mathrm{mil}-$ lion each in the Cleveland and Dallas Districts.
Borrowings from Federal Reserve Banks decreased $\$ 294$ million, and borrowings from others increased $\$ 162$ million. Loans to banks increased $\$ 191$ million.

A summary of assets and liabilities of reporting member banks follows:

| ber banks 10 |  | Increase ( + ) or decrease ( -1 since |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | $\underset{1957}{\text { Jtily } 24,}$ | July 17, 1957 |  | $\begin{aligned} & \mathrm{y} 25, \\ & 956 \end{aligned}$ |
| ASSETS (In mill |  |  |  |  |
| Loans and investments adjusted | 86,244 | $-846$ |  |  |
| Loans adjustedt--.......... | 53,406 | $-356$ |  |  |
| Commerctal and industrial loans | 31,355 | -286 |  | $\begin{array}{r}35 \\ \hline 195\end{array}$ |
| Agricultural loans............. |  |  |  |  |
| Luens to brokess and dealers for purchasing or carrying securities. | 1,610 | -69 |  | 31 |
| Othe: loains for purchasing or carrying securities | 1,143 | -14 |  |  |
| Real estate lonns | 8,666 |  |  |  |
| Other loans | 11,350 |  |  |  |
| U. S. Governnent securities | 25,223 1 1481 | - 239 |  |  |
| Treasury bilts-...-......... | 1.327 | 二239 |  |  |
| Tieastiry certificates of ince Treasury notes | 4,203 | - 116 |  | 1,649 |
| U. S. bonds. | 12,212 | 23 |  | 1,073 |
| Other securities | 7.525 | -71 |  |  |
| Loans to baniss. | 1,261 | +191 |  |  |
| Reserves with Federai Reserve Banks | 13,334 | $-66$ |  |  |
| Cast in vault | 995 |  |  |  |
| Ealances with domesicic banks | 2,404 | 9 |  |  |
| LIABLITIES- |  |  |  |  |
| Demand deposits adjusted | 55,570 | +403 |  |  |
| Time deposits except U. S. Government... | 23,599 | -712 |  | 1,706 |
| U. S. Government deposits -- | 2,531 | $\rightarrow 712$ |  |  |
| Interbank demand deposits: $10,286-528+157$ |  |  |  |  |
| Domestic banks | 10,286 | - +38 $+\quad$ |  |  |
| Foreign banksEorvowligs: |  |  |  |  |
| Eorwowngs ${ }_{\text {From }}$ Fedaral Reserve 3anks | 270 |  |  |  |
|  | 826 | + 162 |  |  |
| $\ddagger$ Exclusive of loans to banks and after deduction of valuation rervas; individual loan items-are shown gross. |  |  |  |  |

## Redemption Galls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for masing tenders, and the page number gives the location in in which the details were given in the "Chronicle." notice of tender

## Company and Issue-

Buhner Fertilizer Co., Inc.
Prilizer Co., Inc.-
PARTIAL REDEMPTIONS
Company and Issue-
Citizens Utilities Co.-
$\begin{array}{lllll}\text { 31/2\% } & \text { 1st mtge. and collateral trust bonds due } & 1972 \text { - Sep } & 1 & 419\end{array}$
Federal Machine \& Welder Co.-
$5 \%$ debentures due Sep. 1, 1959
Forest Lawn Co, $3 \%$ debs., series B due June 1, 1967
Forest. Lawn Co., $3 \%$ debs,, series B due June 1, 1967_Aug 1
General Plywood Corp., $5 \%$ cumul. coniv. pfd. stock Aug 10 General Plywood Corp., $5 \%$ cumul. conz. pfd. stock_-....Aug 10
Glen-Gery Shale Brick Corp., $6 \%$ 1st pfd. stock_.....ep 1 Glen-Gery Shale Brick Corp., 6,
Haskelite Manufacturing Corp.-
Haskelite Manufacturing Corp.-
$15-$ year $41 / 2 \%$ sinking fund deb
Indiana Gas \& Water Co., Inc.--
1st mortgage $3^{3}{ }^{3} \%$ bonds series "B" due 1980_..._Aug 31

1st mortgage $3^{3 / 9} \%$ bonds seri
Southern Nevada Power
Southern Nevada Power
Sinking fund 1 ist mtge
due Sep. 1 , 1986 .
Trunkline Gas Co., $\$ 5$ series A preferred stock

Company and Issue-
merican Telephone ntire issues called

| debentures due 1967 |
| :--- | $\qquad$ Date

 Deltec Investment Development S. A. S-year 6\% deben-

tures, series A, due 1961 | tures, series, A, due 1961 |  |  |
| :--- | :--- | :--- |
| Firth Sterling, Inc. $6 \%$ conv. s. f. subord. debentures, Aug | 31 | 317 |

 ${ }^{155}$

## DIVIDENDS

(Continued from page 12)

| of Company | $\begin{array}{cc} \text { Per } & W \\ \text { Silare } & \text { Pa } \end{array}$ | When Payable | Holder: of Rec. |
| :---: | :---: | :---: | :---: |
| Cincinnati Milling Marhine, common (quar.) | 40 c | 9 - | 8 -10 |
| 4\% preferred iqua | \$1 | 9 9- | 8 -1 |
| Cities Service co dquar. | 20 c | 8 8-15 | 7 7-2 |
| City Investing Co, common | 0c |  |  |
| City products Corp. (quar.) -------------- | 5 c |  |  |
|  | 25c |  |  |
| Cleveland-Clifits Iron, coinmon (quar.)-..... sid | ${ }_{1212}^{35 c}$ | ${ }_{9-15}^{9-15}$ |  |
| Steveland Eleetric Iluminating, com. |  | $8-15$ |  |
| \$4.50 preîe |  |  |  |
| Cleveland \& Pittzburgh RR.- |  |  |  |
| 4\% special gua |  | 9-3 |  |
| Club Aluminum Products Co--Cochrane-Dunlop Hardware, Ltd. |  |  |  |
|  |  |  |  |
| Class A | ${ }_{15 \mathrm{c}} \mathbf{5 0}$ | 9-2 | $8-20$ |
| Cochran Foil Co., common (q $5 \%$ preferred A. | \$1.25 | $9{ }^{9}$ | $8-20$ |
| Colgate-P | 25c | $8-15$ | ${ }_{9-12}$ |
|  | ${ }^{3} / 2 \mathrm{C}$ | 9-15 |  |
| Colonial Life Insurance | 11 c | ${ }_{9-2}$ | $8-16$ |
| Common (monthly) | 110 | $10-$ |  |
| Common (mon | $111{ }^{11}$ | $11-1$ | 10-16 |
| lorado \& S |  |  |  |
|  |  |  |  |
| columbian Carbon Co. ( | 60 c | 9-10 |  |
| clumbin Gas System (quar.)---- |  |  |  |
| Columblan Natfonal Life Insurance Quarteriy | 50c | 9-10 | 8-30 |
| Columbla Pictures Corp.- |  |  |  |
| \$4.25 preterred (qua |  |  |  |
| ombined Enterprises. | 5 c | ${ }_{9}^{9-}$ | ${ }_{8-16}$ |
| ombined Locks Pap | 20 c |  |  |
| Commodore Hotel inc. (quar.atich | 20 c | 9-13 | 30 |
| ommonwealth Telephone Co. |  |  | 7-31 |
| necticut Light \& Pover |  | $10-1$ |  |
| Compo Shoe Machinery, 5\% prd | $31 / 4$ | 9-3 |  |
| rred |  |  |  |
| neord |  |  |  |
| \% | 20 | 8 |  |
| Confederation Lite Association (Toronto)- |  |  |  |
| Confederation |  |  |  |
|  |  |  |  |
| onnecticn |  |  |  |
| Quarterly | 45 c | 0- | ${ }_{8-15}^{9-17}$ |
| annecticut | 10 c |  |  |
| nnohio, | 60 c |  |  |
| nsolidated Edis | 10 |  |  |
| Consolidated Electrorl | 10 c | c-3 |  |
| Consolidated Laundries (quar |  |  |  |
| Consolidated Paper Co. (qua | 25 c |  |  |
| onsolidated |  |  |  |
| Class A |  |  |  |
| onsumer3 Glass, |  |  |  |
| \$4.50 preferred (quar.) - |  |  |  |
|  |  |  |  |
| $\$_{\text {S4. }} 4.52 \mathrm{pr}$ |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Continental Can, common (quar.) |  |  |  |
|  |  |  |  |
| \$4.50, second preferre | \$1.12 | $9-30$ |  |
| ontinental Copper $\otimes$ Steel Industries (quar.) $\quad 311 / 1 \mathrm{e}$ |  |  |  |
| Continental Steel Corp |  |  |  |
|  |  |  |  |
| pper Range Co. |  | 9 |  |
| Corn9ll Paper Beard Products (quar.) -----Cosden Petrolenm (quar) |  |  |  |
|  |  |  |  |
| Cosmopolitan Reaity (quar | . 84 |  |  |
| Quarterly ${ }^{\text {Q }}$ (mes Imperial Mills, itd. (quar.) |  |  |  |
|  |  |  |  |
| raddock Terry | ${ }^{6}$ |  |  |
| Crait Systems (stock dir | ${ }^{2} 5 \mathrm{c}$ | - |  |
|  |  | 10-1 | 9-10 |
| redit Finance Service, Inc., class A (quar.) Class $B$ (quar.) | 12 | 10 | 9-10 |
| riblen \& sexton |  |  |  |
| 41/\%\% convertible pr | 28 | 11. |  |
| Crossett Co.; class A |  | ${ }_{11-}$ |  |
| rown Cork Inte |  |  |  |
|  |  |  |  |
| \$2 preferred | 50 c |  |  |
| Crown Cork \& Seal, Lt | c | - |  |
| Crown Zellerbach Corp., \$4.2 |  | $9-3$ | 9 -16 |
| Crum \& Forster, $8 \%$ preferred |  | $9-3$ |  |
| Crystal Oil \& Land Co., \$1.12 pfd. (quar.)-- | 8175 | 9 | 13 |
| Cuban-American Sugar C | 10 c | 9-15 | $8-31$ |
|  |  |  |  |
|  |  |  |  |
| Curtiss-Wright Corp.-      <br> $\$ 2$ non-cumulative class (quar.)  50 c $9-27$ <br> $\$ 2$ non-cumulative class A (quar.) $\mathbf{8}$   |  |  |  |
|  |  |  |  |
| Dana Corporation, commo |  |  |  |
| Dan ${ }^{3, c_{5}}$ preferred A (qu | $93{ }^{3}$ ic | 10-15 | - |
| Day-Brite Lighting (qua | 15 c |  |  |
| Daystrom, Inc. (auar.) | - $\quad 30 \mathrm{c}$ | $8-15$ |  |
| Deerfield Glassine (qua | - $\quad 10 \mathrm{c}$ | 8-15 |  |
| Delaware Income Fund, Inc |  |  |  |
| Delaware Lackawanna \& Western |  |  |  |
| Delta Air Lines (quar.) | 30 c | 9-3 |  |
| Dennison Mfg., class A Common voting (quar. | 40 c | c 9-3 |  |
| Common voting (quar.) |  | 2 9-3 |  |
|  |  |  |  |
| Denver Tramway Corb.- |  |  |  |
| \$2.50 to $\$ 3.50$ 1st prefer |  |  |  |
| Detroit Mortgage \& Realt |  |  |  |
| Di Giorgio Fruit Corp. | ${ }_{25} 5$ | c 8-15 | 7-19 |
| Class B (quar.) ${ }_{\text {dinand }}$ | 25 c | $9-10$ |  |
| ${ }_{\text {Diamond }}$ T Momor Car Co. |  | 9-28 | 8 |
| Distillers Co., Ltd. | 12 | 10 | - y8-29 |
| Distillers Corp. Seagrams, Ltd. |  |  |  |
| Diversified Growth St Stock dividend. | 100\% | - 8-23 |  |
| Diversified Investment Fund. In |  |  |  |
| (From net investment income) | 10c |  | ${ }^{6} \quad 8 \cdot 1$ |
| Pepper Co. |  |  |  |





 Extra
Dover Corp. quar.
Dover
Industries


 Duro Test. 5 cry conv. pard. series 1956 (quar.)
Duriron Co. (quar.) Eason Oil Co. (quar.)
East Kootenay Powe Ltd.,
East Malarit Miner, Lt.


 $51 / 2 \%$ preferred (quar.),
$5.36 \%$ pred
$5.65 \%$ preferred (quar.)
$5.50 \%$ preferred (quar.
5.50
prefred
quar.


 Empirs District Electric. $5 \%$ pfd. quar.)


 55 preicrred ciunar),
Erranger nills, common

Fafnir Bearing Co, (quar.)
Faltran
Faviver Gan Co, quar.,
Fansteel Metallurgical (quar.) Fansteel Metallurgical (quar.)-------
Farmu Equipncht Acceplance (quar.)
Farmer Bros. Co. (quar.)


 Fearro Corp. quar.).
Ftock dividend
Pifty Asso. (Roston) (s-a)
Fire Associntion of Philadelphia cuar.)
Firestone Firestone Tire \& Rubber, 4 4 's
First Bank Stock
Fischer \& Porp. (quar.
Fischer \& Porter Co (quar.).
Fleetwood Motel (quar.).


$4.6{ }^{\circ}$ preferred (quar.
4.40
$4 \%$ prefererred (quar.

Ford Motor of Canada Ltd.-
Class
Class
A
B
(
(quar.)
(quar.
Foremost Dairies. Lquar.)
Freeport Sul
Srenphur Co. (quar.)
ressillo Co (quar.), (ness M5. Mexican - tax
Above payment payment of each dividend 17c)
Fredeman (L.) Realty (quar.) ---
Quartetl)
ruehauf Trailer, common (stock (ividend) 4co preferred (quar.)
Frut of the Loons (G-a)
Fuller (Geo. AA.)
Funsten (R. E.) Co. (quar.) 4 $1 / 2 \%$ preferred (quar.) ----------------

General Cigar Co. (increased)-
General Dynamics Corp. (quar
General Electric, Ltt. (iinal)
General

## eneral Foods Corl ieneral Merchandis Stock Mividend

General Outdoor Advertising Co. (quar.)
General Puilic Utilities Corp. (quar.)

General $_{41_{2}}$ Telephone Co. of Calif.-

## $5 \%$ preferred (quar.) General Telepinone Co. Of Pennsylvania- $\$ 2.25$ profterved

## eneral Telephone CC. of Wisconsin-- s5 preferred (quar.) -




s
371/ Payable of Rec. $\begin{array}{ccc}371 / 2 \mathrm{c} & 8-15 & 8-1 \\ 3 \text { צс } & 10-1 & 9-20\end{array}$ $\underset{+}{\$ \$ 1.25}+15 \mathrm{c}$
萖芯
 $\$ 1.411$
$\$ 1.37$
$\$ 1.4$
$\$ 1$ 5s

## 


Per
Share
$\$ 50 \mathrm{c}$ กగగ


## 

 $\infty$ $4 \%$ preferred B (qMenaseo Mig. Co... Mengel ${ }^{\text {Co. Co., common (quar }}$ \$4t 2nd preferred (quar.) Merritt-Chay
Quarterly
Quarterly
Metropolitan Edison Co-
$3.80 \%$ preferred (quar.)
$\qquad$
Michaels, Scern \& Co. Co.-
$41 / 2 \%$ preferred " $\$ 50$ par" (quar.) $41 / 2 \%$ preferred " $\$ 50$ par" (quar.)
$41 / 2$ preferred " $\$ 50$ par" (quar.)
$\$ 1 / 2 \%$ preferred " $\$ 100$ par", (quar.)
$41 / 2 \%$ preferred "" 100 par" (quar.).-.
Mickelberry's Food Products (quar.) Mickelberry's Foo
Midwest Piping $\mathbf{C}$
Minneapolis Gas Co, (quar.) Minnesota \& Ontario Paper (quar.) -------
Mississippi Glass Co. (quar.).
Mississippt Power Co., $4.40 \%$ pid. (quar.) 4.60\% preferred (quar) - Co., common_-
Class B B Missouri Pacifie RR., class A.-.............
Missourt Portland Cement (quar.).
Monsanto Chemical Co. (quar.). Montrose Chemical (quar.)
Moody's Investor Service-
\$3 partic pfd. (quar.)--
Moore Corp., Ltd., common (quar.) $7 \%$ preferred A (quar.)
$7 \%$ preferred $\mathbf{B}$ (quar.)
Moore-Handley Hardware $\mathbf{C o}$.-
$5 \%$ preferred (quar.)
Moore-McCormick Lines (quar.) Morre Products Co. Knudsen Co., Inc. (quar.) Mosinee Paper Mills
Motor Finance Corp., $\$ 5$ preferred (quar.)
Motor Wheel Corp. (quar.)
Murphy (G. C.) Co. (qua Muskogee Co. (quar.)
Muskegon Motor Specialties, $\$ 2$ pfd. (quar.) Mutual Investment Fund--
( 8 c from net investment income and 2 c
from realized securities profits) Nashville, Chattanooga \& St. Louis Ry. (quar. Nxtra Acme, common (quar.)
National Biscutt, $7 \%$
Nreferred (quar.) National By-Products (qual Cash Register (quar.)
National
National Casket Co. (quar.)
National Distillers \& Chemical Corp. 41/4\% preferred (quar.)
National Gypsum Co. $\$ \mathbf{5 0}$ preferred (quar.)
National Hosiery Mill, Ltd. Nationsl Hosiery Mill:, Ltd.
Class A (quar

$\qquad$ Nationai Starch Products (quar.)
National Steel \& Shipbuilding
 Neiman-Marcus Co., 41/4\% pid. (quar.)
Neisner Brothers (quar.) Neisner Brothers (quar.) ---
Neptune Meter Co., common (quar.)
$\qquad$
 Y. Central RR.- (One share of Reading
(Stock dividend) (omider each 25 shares held in
Co. commen for N. Ycu of quarterly chicago \& St. Louis dividend) (quer.)
New York Dock common
 $\$ 4.50$ preferred (quar.)
$41 / 2 \%$
$3^{3 / 4} \%$ Niagara Lower Arch B
Niagara Share Corp.-
14 c from current net investment income
and 21 c from accumulated capital gains) -c.......................... Noranda Mines, Ltd. (quar.
Norfolk \& Southern Ry Co Norfolk \& Southern Ry Co..-.-.-------------
Norfolk \& Western Ry., common (quar.)
$4 \%$ adj, preferved (quar.) Normetal Mining, Ltd, (1nterim) ---------$51 / \%$ preferred (quar.)
North American Cement Corp., cl. A (quar.)
Class B (quar.) North Shore Gas (IIl.) (quar.) Northern Indiana Public Service-
$\qquad$ Northern Ohlahoma Gas (quar.)
Northern Quebec Power, Ltd.

 Quarterly
Northeastern Water, i2 preferred ( $\mathrm{s}-\mathrm{a}$ ) \$4 prior preferred (quar.)
Norwich Pharmacal Co. (quar.)
Noyes (Chas. F.) Co., common
Ookiep Copper Co., Ltd.- $\begin{array}{lr}9-3 & 8-1 \\ 9-14 & 8-30\end{array}$

- 0000



## 5 <br> $\qquad$

$$
\begin{aligned}
& \text { outboard Marine, new common (initial) } \\
& \text { Owens Illinois Glass, common (quar.) } \\
& \text { Owner }
\end{aligned}
$$

| Per |
| :---: |
| Share |









When
Payable Holders
of Rec. 9-9.
$9-1$ $\underset{\substack{8.15 \\ 8.1}}{\substack{8 \\ 1}}$Quake State Oil Rerining Corp. (quar.)
Quebec Power Co. ©uar.)
Quemont Mintng, Ltd. (interin)25 c
50 c
\$35
$\$ 15 \mathrm{c}$
$9-27$
$9-16$
$8-23$
$9-30$
Ralston Purina Co.
Ranco, Inc. quar.Ray-O-Vac Co. (quar.) (quar.)Raymond Concrete Pile
Rayonier, Inc. (quar.)
Readii) Co., common 44Reading Tube, common quar.
s1.25 conv. preferred (quar

$$
\begin{aligned}
& \text { 4\% preferred (quar.) } \\
& \text { Oxiord Paper C } 3 \text {., common (quar.) } \\
& \$ 5 \text { preferred (quar.) } \\
& \text { Pacific Far East Line, common (quar.) } \\
& 5 / 4 \% \text {. preferred (quar.) } \\
& \text { Pacific Gias \& Electric Co., } 6 \% \text { pid. (quar.) }
\end{aligned}
$$Redonda Tile Co. (quer.

Red Owl Stores (quar.)
Refractory \& InsulationRerractory \& Insulat Ind
Seichhola ChemicalsSiock dividend -
Renold Chains (Canada), Ltd., cl. \& (quar.)5 c
20 c
3 c
$121 / 2 \mathrm{c}$
20 c
50 c
35 c
300 c
50 cClass A quar,
Repubiic Aviation Corp. (quar.)
Kevere Copperkevere Copper \& Brass (reduced)
Rexall Drug Co. (quar.)Reynolds (R. J.) Tobacto. com. \& 4uar.,-.....
Class $B$ quar.)
Rheem Mfg. Co., $41 / 6$ conv. pid. (quar.Richfield Oi Corp. 'qual.1-
Rio Grande Valley Gas Co. (Texas)........
hitter Finance Co., Inc.-

$$
\begin{aligned}
& \text { Park Chemical Cor, common } \\
& \text { 5\% conv, prefer (quar.) } \\
& \text { 5\% conv preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Park Sheraton Corp. (quar.) } \\
& \text { Extra } \\
& \text { Parnelee Trapoportation quar.) } \\
& \text { Paton Munacturing Co., Ltd., com. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& 7 \% \text {, 1referred 1quar.) } \\
& \text { Peabory Coal, } 5 \text { \%e converible pld. (quar.) } \\
& \text { Peevless Cement Co. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Peerless Cement Co. rquar.) } \\
& \text { Pendleton Tool Industries } \\
& \text { Peninsular Telephone Co.- }
\end{aligned}
$$



F


Per



 \$1:60 converiible preference (quar.)
Standard Paving \& Materials, Ltd. (quar.)-
Stanley Warner Sorp. (quar, Stanley Warner Dorp. (quar.) - One share
Starrett Corp. (stock dividend). (One
of the new 50 c dividend convertible preOf the new 50 c dividend convertible
terred stock for each 10 shares held)
Stauffer Chemical Co. (quar.) Stauffer Chemical Co. (quar.).
Stenner-Tranng Lithograph Corp., $5 \%$ preferred (quar.)
$5 \%$ preferred (quar.)
 Sterling Precision Corp.
$5 \%$ preferred A (quar.) Sterchi Bros. Stores (quar
Stern \& Stern Textiles-
 Stone \& Webstred (quar.).
Stonega Coke \& Coal :c,uar. Storer Broadicasting, common (quar.)
Class B (quar.)

 Extra
Suburban Propane Gas, common
5.20 preferred (quar.)
Sun Oil Co (quar.).
Sunray Mid-Continent Oil Co. Common (increased)
$41 / 2 \%$ preferred A (quar.)
$51 / 2 \%$ 2nd preferre series 1955 (quar.)
Sunshine Biscuits (quar.) Sunshine Biscuits (quar.)
Superior Steel (quar.)
Sutherland Paper Co. (quar. Swift \& Co. (quar.)
Quarterly
Symington-Gould Corp. (quar.)
Talon, Inc., class A (quar.) Tampa Electric Co., common (
$4.32 \%$ preferred A (quar.)
$4.16 \%$ preferred B (quar)
 $5 \%$ convertible preferred (quar.) Tennessee Corp. (quar.)
Tennessee Natura Gas Lines, Inc.-................. Texas Gulf Sulphur (quar.) -
Texas-nlinois Naturai Gas pipeline-
Common (quar.) Texas Industries, common (quar.)
Texas Pacfic Coal \& Oil (quar.) $\$ .40$ convertible preference (quar.) Thompson (John R.) $4 \%$ preferred (quar.)
Thriftimart, $5 \%$ partic. class A (quar.) Class B. common (quar.)
5\% $\%$ participating A (quar.)
Thrifty Drug Stores (quar.) Thrifty Drug Stores (quar.)--1.-.-.-.-.
Title Guarantee \& Trust Co. (N. Y.) (quar.)
Tobaco Securties. Trust, Ltd. (interim)
Tokhelm Corp. (quar.)
Toledo Edison CC, (quar.)
$41 / 4 \%$
$4.56 \%$
preferred
preferred (quar.)
$\qquad$ Tracie Bank \& Trust (N. Y.) (quar.)
Trinity Universal Insurance (quar.) Trunktine Gas. $\$ 5$ preferred A (quar.)
Truax-Traer Coal common (quar, $\$ 2.80$ conv, preferred A (quar.).
Tru9 Temper Corp., new common initial)
208 South La Salle St, Corm. (quar) Union Acceptance Corp. Ltd., $6 \%$ pid. (quar.) Union Carbide Corp. (quar.) $\%$ pf
Union Chemical \& Materials Corp.
Common (quar) 5\% preferred (qua
 $\$ 4$ preferred (quar.)
$\$ 3.70$ preferred (quar.)
$\$ 3.50$ preferred (quar.)
$\$ 3.50$
preferred
$\$ 4.50$
preferred
$4.2 \%$
(quar.)
$\$ 4$ preferred (quar.).
$\$ 3.70$ preferred (quar.)
$\$ 3.50$ preferred (quar.)
Union Gas System, common (quat:
$5 \%$ preferred (quar.) Union Oil Co. of California (quar
Union Oil \& Gas of LouisianaClass A (quar.)
Class B (quar.)

## 

United Artists Theatre Circuit-


## General Corporation and Invesiment News

 

Sterling Drug, Inc.-Issues New Booklet-
"A Visitor's Guide to Medicsl Progress," describing the primary
research and faciities of the Sterling-Winthrop Research Institute, a
division of division of Sterling Drug Inc., has been published by the Institute,
is announced by Dr. Maurice L. Tainter, director. The 46 -page brochure takes the reader on a pictorial tour of the research center of Sterling
Drug Inc.-V. 186, p. 363 . Studebaker-Packard Corp.-Retail Deliveries Increase A $21.7 \%$ increase in retail deliveries of Studebaker cars in June
over May and steadily increasing profits by Studebaker Packard aeaers were reported on July 20 by this corporation.
"The month of June was the b sts sales month for, Studebaker-
Packard product since the 1957 models were introduced," said Sydney At the same time, J. O. Lewis, Business Management Manager, re-
ported that profit of Studebaker-Packard dealers had increased $66 \%$ in April oyer March, and $22 \%$ in May over Aprin. well be continued, prob
Lewis.-V. $186, \mathrm{p}$. 218.

Suburban Water Systems, Inc.-Bonds Sold Privately Whis corporation has placed privately, through Crowell of $\$ 1,500,000$ first mortgage $51 / 4 \%$ bonds due June 1, 1977 | of $\$ 1,500,000$ first |
| :--- |
| $-V .182, ~ p . ~$ |

## Sun Oil Co.-Gross Income $14.4 \%$ Higher-

Consolidated net income of this company and its subsidiaries for
the six months ended June 30 totaled $: 25,187,436$, Joseph N. Pew, Jr. Chairman of the Board, announced on July 29 . This compares with
$\$ 25,138,552$ for the corresponding period of 1956 . the first six months of this year, aross increame of $\$ 400,920,717$ in
$\$ 350,476,234$ of gross income for the first six $14.4 \%$ over the Thus the company's profit margin in the first half of this year
was $6.3 \%$ of gross income compared to $7.2 \%$ in the January-to-June The 1957 six months earnings were equivalent to $\$ 2.34$ per share
on the $10,752,254$ full common shares outstanding on June 30 last. This compares with $\$ 2,48$ on the full $10,143,601$ full common shares
outstanding on June 30,1956 .-V. 185, p. 2852 .

## Sundstrand Machine Tool Co.-Earnings Up 94\%-

The company on July 30 reported a rise of $94 \%$ in earnings and
$1 \%$ in sales for the six months ended June 30,1957 .
Bruce F . Olson, President, said that net earnings of $\$ 2,115,712$ after
axes in the 1957 taxes in the 1957 first half were equal to $\$ 1.38$ a share, compared with
$\$ 1,08,766$ or 71 c a share in the corresponding six months the year
before. Both flgures are based on the $1,534,778$ common shares presently outstanding.
Sales increased to $\$ 42,069,396$ from $\$ 26,070,825$. Earnings before
taxes rose to $\$ 4,398,312$, from $\$ 2,267,860 .-$ V. 185, p. 2717 .

Super Food Services, Inc., Bronx, N, Y,-FilesThe corporation on July 22 filed a letter of notification with the
SEC covering 55,000 shares of class A stock (par $\$ 1$ ) and 27,500
shares of class $B$ stock (par one cent) to be offered in units of
one class A share and one-hale class. B share at $\$ 5.05$ per unit.
Wm. T. Tegtmeyer \& Co., Chicago, Il., is the underwriter. The pro
ceeds are to be used for working capital.

Superior Tool \& Die Co.-Criticisms AnsweredIn a letter mailed on July 31 to stockholders of this company,
J. M. ${ }^{\text {Doroshnw, Chairman, answered criticisms leveled by an "inde. }}$ pendent committee," recently formed by three New York men. He pendent committee," recently formed by three New York men. He
termed a letter sent to stockholders by the committee as a docu-
ment replete with innuendos, erroneous, deductions and conclusions Pointing out that management represented an investment in Superior
of almost $\$ 1,000,000, \mathrm{Mr}$. Doroshaw said that the committee, in contrast, has committed less than $\$ 1,700$.
The company's annual meeting will be held on Aug, 6 , at which
time stcckholdiers will vote on certain proposed capitalization changes.

Swan-Finch Oil Corp.-To Sell Division-

## See Michigan Chemical Corp. above-v. 185, p. 2852.

Symington-Gould Corp.-Quarterly Earnings-

 After provision for depreciation of plant, all selling and general
expenses, and provision for State franchise taxes. + Inclucles dividend
of $\$ 99,487$ on stock of Wayne NOTE-As of June 30, 1957 there were $1,012,984$ shares of common
stock outstanding (includir:g sicrip for fractional shares).-V. 183 , p. 2339.

Syntex Corp. (Republic of Panama)-Registers With This corporation, filed a registration statement with the SEC on
July 24 , 1957, covering $1,165,750$ shares of its common stock, $\$ 2$ par Syntex proposes to offer this stork to the holders of the common, stock
of ogden Corp., and to the holders of options to purchase common of Ogden Corp., and to the holders of options to purchase common
stock of Ogden, on the basis of one share of Syntex common for each four shares of Ogden common, and one share of Syntex common for
each option to purchase four, shares of Ogden common. The record
date is to be supplied by amendment; and the subscription price is Syntex was organized under Panama law on June 25, 1957. It in-
tends to enter into an agreement with Syntex International, S. A. to acquire substantially all of the assets of Syntex International, S. A.
on or about Sept. 20 , 1957 , in consideration for issuing to Syntex International, S. A. 10,000 shares of its Preferred Stock of the par
value of $\$ 100$ per share and assuming all of the liabilities of Syntex
International, S. A. The assets which the Corporation will thus ac-
quire consist principally of all of the outstanding stock of the following quire consist principally of all of the outstanding stock of the following
corporations: (1) Syntex, $S$. A., a corporation organized under the laws
of the Republic of Mexico, (2) American Steroids, Inc. and Pharmaceutical Products Co., Inc., both corporations organized under the
laws of the Commonvealtin of Puerto Rico, and (3) Pronat, S. A., a corporation organized under the laws of the Republic of Mexico,
which is now substantianly inactive. The liabilities which the Cor
poration will assume pursuant to ss'd of (1) $\$ 2,000,000$ indebtedness to ogden plus unpaid interest of ap-
proximately $\$ 141,000$ and (2) promissory notes aggregating $\$ 1,176,127$,
The corporation p.1so intencs to purchase from Ogden all of the out The corporation ?.1so intencis to purchase from Ogden all of the out-
standing stock of Chemical Speciatities Co, Inc, a New Jersey corpo-
ration, which has one wholy-owned subsidiary, Foundation Laboratories Inc.., a New York corporation. In consideration of such purchase, the
corporation will issue to Ogden 500 shares of its preferred stock of the par value of $\$ 100$ per share.
The corporation intends to use the proceeds of this offering to
retire the aforesaid $\$ 2,000,000$ obligation to Ogden ind to pay interest

Fo: the 12 mon:hs ended June 30,1957 , operating revenues rose to
$\$ 91,046,704$, compared witn $\$ \$ 4,106,0 \neq 1$ 1or the coitesponiding period a
 ceding 12 months. These earmiss are nith and
are in process.
Tom P. Wulker, Chairman, and E. clyce McGraw, Fresident, reported
 for the remaining facilities applied for in time to coinplete construc-
tion during 1957 . Completion of the expansion program will increase
total allocated capacity to $970,000,000$ cubic feet per dey plus $136,-$ total allocated capacity to $970,000,000$ cubic feet per dey plus 130,
ooo,000 cubic feet per day of gas available from present sworage tot
deliveries during the neating season.-V. $1 \subset 5$, p. $2 \grave{6} 62$.

Transocean Air Lines, Inc.-Govt. Contract Renewed Renewal of its contract to provide airline and mercy service over a un July 26 by this corjoration.
Issued by the U. S. Department of Interior, as trustee, the contract calls for schetuled airline serice linking the district enters of the
Trust Territory of Facific, Islands, a $3,500,000$ square mile Unied
Trations protectorate. plus emergency flithis a.; needed, Orvis M. Nations protectorate, plus emergency flithts as needed, Orvis M.
Nelion, President, said.
This corporation on July 30 ennounced the receipt of a 3-year conThis corporation on July 30 announced the receipt of a 3 -year con-
tract for the servicing and handling of all Military Air Transport Serv-
ice aircraft transiling Wake Island, a comples mission that require ice aircraft transiling wake island, a complex mission that require
the operation of a full-scale city with complete sitateside services wit
-. remote mid-pacific atoll.-V. 186, p. 465 .

Union Oil Co. of California-New Discovery-
This compary and its partners-Hudson's Bay Oil \& Gas Co. and
Home Oil Co.-have made an important oil discovery in the Virtinta
Hills area of Alberte Frovince, Canada, it was annoueced on July 25. Hills area of Alberte Frovince, Canada, it was annouteced on July 25
The jointly-owned wildcat produced 36 gravity clean oil at the rate
of 1,200 barrels $\mathbf{a}$ day on formation test. On the initial test with of 1,200 barrels a day on formation test. On the inthal test tesi
1464 chole the well flowed 23 barrecs an hour; on the second tes
with $32 / 64$ choke it flowed 32 barrels an hour; on tue tnird test wiih Each of the companies has a one-third interest in a four-township loase enibracing 92,160 acres immediately adjacent to Similar acreag
vold by the Alberta Government on July 24 to the Pan American
Petroieum Corp. and British American oin Co. for $3,51,859$ and tuother 92,160 acres sold by the government to Mobil Oil Co.
Lanada for $\$ 2,314,137$.
The wildcat was first drilled last winter but could not be combleted before the spring breakup. At that time a drill sten test showed
6,200 fect of clea. oil. Total depth of the wildcat is 10,624 feet with
perforated pipe at the $9,238-9,232$ interval.-V. 186, p. 260 .

## United Biscuit Co. of America-Earnings Higher-

 The net profits of this company and its subsidiaries for the sixmonths ended June 30 , 1957, after interest, depreciation, and other
harges and after provision of $\$ 2,205,000$ for estimated Federal and state taxes on income, amounted to $\$ 1,930,059$ whech is equivalent,
after provision for preferred dividends, to $\$ 1.80$ per share on the $951,-$
565 shares of common stort outstanding. This comprres with carnings for the six months ended June 30,1956
(after an miticipated reserve for Federal and state taxes on income
for that jeriod of $\$ 1,965,009$ of $\$ 1,742.048$, which is equivelent, after


Vitro Corp. of America-Unit Awarded Contract Vitro Engineering Company, a division of Vitro Corp. of America
bas been selected to design and construct a 500,000 kilowatt (thermal nuclear power station near Rome, Italy, according to an announce-
ment by J. Carlon Ward Jr., Vitro President. The contract, which represents the first foreign nuclear power sta-
tion awarded to a U, S, engineering iirb, is with SIMEA (Societa
Ialiana Meridionale Energia Atomica), an operating substiary of Italiana Meridionale Energia Atomical, an operating substidiary
AGIP Nucleare, a company owned by the Italian government. Total cost of the project is estimated at 28 billion lira
Start-up is scheduled for early 1962.-V. 185, p. 2962 .

## West Canadian Oil \& Gas Ltd.-New Name-

West Coast Telephone Co.-Bonds Placed PrivatelyThis company has placed privately an issue of $\$ 3,000,000$ first mortgage $47 / 8 \%$ bonds due 1985 with the Aetna Life Insurance Co., New York Life Insurance Co., Pacific Mutual Life Insurance Co., New England Mutual Life Insurance Co., Occidental Life Insurance Co., and Bankers Life Insurance Co. of Nebraska.
The proceeds will be used to pay for construction program.-V. 183,
3030 ,
Western Hemisphere Petroleum Corp.-Stock SoldThe public offering of 400,000 shares of common stock (par 50 cents), made on July 25 by Sanders \& Co. and Rauscher, Pierce \& Co. and associates at $\$ 5$ per share, was completed. For details, see V. 186, p. 466.
Western Natural Gas Co.-New Gas Discovery-
A major gas discovery was made on July 24 in Terrell County, Texas,
on a 25,000 -acre block of this company, it was announced by Paul
Kayscr, President. Western Natural Gas is 25\% owned by El Paso Kayser, President, Western Natural Gas is 25 owned owne
Natural Ges Co., of which Mr. Kayser is also President.
Gas, flowing at an estimated rate of $75,000,000$ cubic
as struck just below 12,400 feet, he said. The well is the piagnoliaWestern Natural Gas No. 1, Brown Bassett Estate, located in the Goode
Ranch area of Terrell County. El Paso Natural Gas Co. operates Ranch area of
tensive Permian Basin gathering lines in this area
Mr. Kayser reported that the well in
Mr. Kayser reported that the well blew out immediately, catching
fire and destroying the rig. Experts are at present using standard The well was being drilled by Magnolia Petroleum Co. under a farm ago. Under this agreement, Magnolia undertook seismic and other ex
ploration of the area and agreed to drill a well to 15,000 feet, in ex Mre Kor half interest in the producing property.
Maported there was a drilling break only nbout five
Mr feet. The well was completed in the Devonian formation. The Ellen imately 1,000 feet below.
Gas from this discovery, Mr. Kayser said, will ise available to E
Paso Natural Gas Co. to supplement its present reserves.-V. 184

## Westinghouse Air Brake Co.-Sales Up $9.5 \%$ -

Net income of $\$ 1.59$ per share for the first six months of 1957
increase of $8.2 \%$ over the $\$ 1.47$ per share earned in 1956, wa an increase of $8.2 \%$ over the 1.47 per sinare earne
Sales for the first six months ended June 30, 1957, were $\$ 123,794,437$
up $9.5 \%$ over the same period last year when sales were $\$ 113.064 .008$ Income before provision for Federal income taxes amounted to $\$ 13$, After provis.on for Federal income taxes net income amounted to
$\$ 6,640,686$, compared with $\$ 6,135,849$ for the same period ot For the three montbs ended June 30, 1957, consolidated net income before provision for Federal income taxes amounted to $\$ 7,162.559$. Net
income aiter provision for $F$ Ederal income taxes amounted to $\$ 3,470.462$, equivalient to 83c per share. This compares witio net income before
provision for Federal income taxes of $87,569,802$ and net income
ofter provision for Federal income taxes of $\$ 3,663,151$, equivalent to



Whitaker Cable Corp., North Kansas City, Mo.-Files The corporation on July 22 filed a letter of notitication with the
EC ecovering 19.E.7. shares of common sook par si to be offiered
officers and employees of the comp ny and 1 ss subidiaries pur-


White Motor Co.-Sales and Earnings Satisfactory-



Winnebago Natural Gas Corp.-Private PlacementWJR, The Goodwill Station, Inc.-Earnings Off-

## 

(Alan) Wood Steel Co.-New Fabricating Plant-


## Woodward Oil, Inc.-Expansion-Leases -

It was announced on July 19 that this corporation tas just pur-
Iased a 320 -acre lease in San Juan County, Utah uni is negotiating or other leases in the same county, participated in the ariling of
During the lasi year the company y

 wid operailing costs increasing to three times the income the company
was most fortunate in concluding a favorable sale of this interest.


 Wrigley Properties, Inc. - Continues Construction
 recentiy inaugurated by this company, whereby upwards or s.operties
is currentl| being expended in thr development of vatios proper
in which supermarkets of the divisions of ACF-Wrigley Stores, Inc.,

 Division of ACF-Wringey Sto.lariona, and one in Texas by the Humpty
Division and the tiree in Okin
Dumpty Division. Certain of the propertiss will be occupted by other
 for general retail operationi. of other sites for Wrigiey Stores is bein,
The purchase of a number of
negotiated, Mr. Cohen said. During the coning year the company will negotiated, Mr. Cohen, said. During the coming year the company. will
be active in the acquisition of acditional locations, the erection of
be tiral buildings
properties
WTigley
Wrigles. Properties. Inc., in which ACF-Wrigley Stores, Inc., retaing
wubstantial inteesst, was orsanized for the acquisitiou, holding and

Wycotah Oil \& Uranium, Inc., Denver, Colo.-Registers With Securities and Exchange CommissionThis, corporation filed a registration statemenit with the SEC on
July 23,1957 , covering 375,000 sianes of its si par connmon stock
The The company'preposes to offer this stock for public saie at $\$ 4$ per
siare. The offerng is to be made on a 'best efforts' Jasis by Teden
\& Co., Inc., New Yors underwriter, for which it will recelve a selling commission of 15 , plus not to exeeed $\$ 46,250$ for expenses.
Of the net proceeds of this finazing, Wycotah proposes to us
$\$ 1,000,061$ for acguisition of the s-ealled erker Froperty"; and the $\$ 1,000,060$ for acguisition of the so-ealled werker Froperty"; and the
remainder will be used for operating expenses and other general
corporate purposes. According to the prospectus, Wyctah corporate purposes. According to the prospectus, Wycotah on Aprit
26, 195t, secured frrm Harold Ekker and John A. Pobertshaw an an
option to purchase all the stock of Shootering Cree Mining Corp
for $\$ 1,000,000$ and therzby to acquire 93 mining elairis owned by for $\$ 1,000,000$ and therzby to acquire 93 mining elainis owned b
Shootering in Garffeld County, Utan, together with certain machiner and edtiipment. In, addition, W\%icotah, upon the exercise of said
option. is to pay Eker and Robertshaw an additional $\delta 1,000,000$ in
the form of a $4: \%$ gross royalty fron. all of the urarium produce
 officers and directors as a group own 54 ', of the outstacing share,
Assuming public sale of the 375,000 shares, the public will own
approxmately 75 , and the pronoters and. oflicers approximatel.
25', of the then outstanding stock Accoring to

 Based on operating revenues of $\$ 22.281 .513$, net income for the Based on operating revenues of $\$ 2,281,513$, net incone for the
second quarter of 1957 increased to $s 3,756,835$, equal after preferred
dividend requirements to til cents per shere on $7,501,250$ common


## Trans Empire Oils Ltd.-To Change Name-

 The stockholders on Aug. 15 will vote on changing the company'sname to West Canadian Oil \& Gas Ltd.- v 185, p. 1793 .

Trans World Airlines, Inc.-Keports Smaller Loss-

 This year's defficit was reduced by virtue of record travel in the
month of June which produced carnings of $\$ 4,018,000$ before provision ${ }^{\text {for income taxes. This compared with } 1956 \text { June earnings of } \$ 2,774,000 .}$

Transcontinental Gas Pipe Line Corp.-Earnings Rise

## STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA

Auburn, Ala.
Bond Sale-An issue of $\$ 134,000$ general obligation public improvement bonds was sold to Geo. M. Wood \& Company, as 3.60s. Dated July 1, 1957 . Legality approved by
Dumas, O'Neal \& Hayes, of Birmingham.
Bond Birmingham, Ala.
Bchool improvement bonds $\$ 3,000,000$ school improvement bonds offered
July 31 - v. 186 , p. 262 - were awarded to a syndicate headed by Blyth \& Co., Inc., and the Cnemical Corn Exchange Bank, New York City, at a price of 100.02 , a as follows:
$\$ 750,0005 \mathrm{~s}$. Due on July 1 from 1958 to 1962 inclusive.
$600,0003.60 \mathrm{~s}$. Due on July 1 from 1963 to 1966 inclusive.
$1,650,0003.90 \mathrm{~s}$. Due on July
from 1967 to 1975 inclusive.
from 1967 to 1975 inclusive.
Othe members of the syndicate: Bros. \& Hutzler, Hallgarten \& Co. First of Michigan Corporation W. E. Hutton \& Co., Alex. Brown \& Sons, A. M. Kidder \& Co., tional Bank, of Mobile, Scharff \& Jones, Inc., Stubbs, Smith \& Lom.bardo, Inc., Field, Richards \& Co., Stranahan, Harris \& Co., ThornCohu \& Stetson, and H. V. Sattley \& Co., Inc.
Florence, Ala.
Bond Sale-The $\$ 1,070,000$ gen eral obligation school bonds offered July $30-v .186$, p. $466-$ were awarded to a group combardo, Inc., Cumberland Securities Corp., Robinson-Humphrey Inc., Berney Perry \& Co., Watkins, Morrow \& Co., and Hugo Marx \& Co., at a price of 99, a net interest $\$ 721,00041 / 4 \mathrm{~s}$. Due on Aus 1 from 1958 to 1972 inclusive.
$349,00041 / 2$ S. Due on Aug. 1 from 1973 to 1977 inclusive. The bonds are dated Aug. 1,
1957.

## ARIZONA

Gila County School District No. 10
(P. O. Globe), Ariz.

Bond Sale-The $\$ 36,000$ school improvement bonds offered July to Kenneth Ellis \& Co.
Phoenix, Ariz.
Bond Sale-The $\$ 6,000,000$ general obligation bonds offered July 31 - v. 186, p. 366 - were awarded to a syndicate headed by
Harris Trust \& Savings Bank, Harris Trust \& Savings Bank
Chicago, Chase Manhattan Bank, New York City, and First Boston Corp., at a price of 100.24, a net
interest cost of about $3.93 \%$, as interest
$\$ 4,715,000$ sewer system bonds $\$ 1,425,0006$ s, due on July from 1960 to 1965 inclusive $\$ 940,00033 / 4 \mathrm{~s}$, due on July 1
from 1966 to 1969 inclusive from 1966 to 1969 inclusive
$\$ 2,115,000 ~ 4 \mathrm{~s}$, due on July rom 1970 to 1978 inclusive and $\$ 235,0001 \mathrm{~s}$, due on July 1, 1979.

710,000 park bonds: $\$ 220,0006 \mathrm{~s}$, due on July 1 from 1960 to due on July 1 from 1966 to 1969 inclusive; $\$ 315,0004 \mathrm{~s}$, due on July 1 from 1970 to 1978 inclusive; and $\$ 35,000 \mathrm{ls}$, due July 1, 1979 . $\$ 90,000$ 6s, due on July 1 from 1960 to 1965 inclusive; $\$ 60,00$ ! $3^{8 / 4}$ S, due on July 1 frem 1966
to 1969 inclusive; $\$ 135,00048$. due on July 1 from 1970 in 1978 inclusive; and $\$ 15,000$

275,000 Library bonds: $\$ 65,000$ 0 due on July 1 from 1960 to 1965 inclusive; $\$ 60,000 \quad 3 \% / 5$
due on July 1 from 1966 due on July 1 from 1966
1969 inclusive; $\$ 135,000$ due on .July 1 from 1970 to 1978 inclusive; and $\$ 15,0001 \mathrm{~s}$, due on July 1, 1979.
Other members of the syndicate: Chemical Corn Exchange Bank, of New York, Merrill Lynch, Pierce Fenner \& Beane, F. S. Moseley \& Co., A. C. Allyn \& Co., Dick \&
Merle-Smith, Ira Haupt \& Co Estabrook \& Co., First Sou \& Company, G. H. Walker \& Co., Laurence M, Marks \& Co., Ken ower, MacArthur \& Co., First Na tional, Bank, in Dallas, Nongard Showers \& Murray, Inc., CunWeill, Roth \& Irving Corey, Inc. \& Co., Wagenseller \& Durst, Inc. and Lucas, Eisen \& Waeckerle.

## CALIFORNIA

Bloomington Park Recreation and
Parkway Bond County, Calif.
Bond Offering - Harry L. Aliison, County Clerk, will receive
sealed bids at his office in San sealed bids at his office in Sai
Bernardino until 11 a.m. (PDST) Bernardino until 11 a.m. (PDST)
on Aug. 5 for the purchase on Aug. 5 for the purchase of
$\$ 125,000$ swimming pool general obligation bonds. Dated Sept 1957. 'Due on Sept. 1 from 1958 to 1974 inclusive. Principal and in terest (M-S) payable at the County
Treasurer's office. Legality apTreasurer's office. Legality ap-
proved by O'Melveny \& Myers, of Los Angeles.
Capay Joint Union School District, Glenn and Tehama Counties, Calif. Glenn and Tehama Counties, Calif
Bond Offering-W. B. Sale bids at his office in Will receive sealed 2 p.m. (PST) on Aug 19 for until purchase of $\$ 76,000$ building bonds Dated Sept. 1, 1957. Due on Sept Princinal and interest (M-S) piv able at the County Treasurer's payfice. Lhe county Treasurer's of Dahlquist, Herrington \& Sutcliffe of San Francisco.
Citrus Union High School Distric
Los Angeles County, Calif.
Bond Offering-Harold J. Ostly County Clerk; will receive sealed bids at his office in Los Angeles for the p. (CDST) on Aug. 27 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and County Treasurer's office.

> El Centro, Calif. Offering-Frank

Bond Offering-Frank Hoopfer Secretary of the Board of Educa ion, will receive sealed bids until 8 p.m. (EST) on Aug. 7 for the
purchase of $\$ 250,000$ school buildpurchase of $\$ 250,000$ school build-
ing bonds. Dated July 1, 1957 . ing bonds. Dated July 1, 1957. Due
on July 1 from 1958 to 1982 inclu on July 1 from 1958 to 1982 inclu-
sive. Bonds due in 1975 and thereafter are callable as of July 1972. Principal and interest pay able at a banking institution
designated by the successful bid designated by the successful bid der. Legality approved by Miller Detroit.
Kingsburg Joint Union School Dis
Fresno, Kings and Tulare Counties, Calif.
Bond Offering - J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno until 10:30 a.m. (PDST) on Aug. 13 for the purchase of $\$ 150,000$ school 1957. Due on Aug. 1 from Aug. 1,
1958 1, 1957. Due on Aug. 1 from 1958 in terest (F-A) payable at the County Treasurer's office.
Lancaster School District, Los
Angeles County, Calif. Bond Offering--Harold J. Ostly,
County Clerk, will receive sealed
until 9 a.m. (PDST) on Aug. 20 for the purchase of $\$ 47,000$ schoo 1957 . o 1977 inclusive. Principal 1958 interest (M-S) payable at the County Treasurer's office.
La Puente Union High School Dist
Los Angeles County, Calif.
Bond Offering-Harold J. Ostly
County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Aug. 20 or the purchase of $\$ 360,000$ building bonds. Dated Sept. 1, 1957.
Due on Sept. 1 from 1958 to 1972 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

## Los Altos, Calif.

Bond Oos Altos, Calif. soaled bids untilerk, will receive Aug. 13 for the purchase of $\$ 268$ Aug. 13 for the purchase of S268,Project No. 1957-1 bonds. Dated Sept. 1, 1957. Due on July 2 from 1958 to 1972 inclusive. Interest bride, Wilson, Harzfeld \& Wallace of San Mateo

## Napa, Calif.

Bondoffering $\backslash$ Allen $R$ Thorpe, City Clerk, will receive sealed bids until 8 p.m. (PDST) 143,000 off-street purchase of nue bonds. Dated Aug. 1, 1957 Due on Aug. 1 from 1974 to 1996 inclusive. Principal and interest (F-A) payable at the America ciation of San Francisco. Legality approved by Orrick, Dahlquist Herrington \& Sutcliffer of San Francisco.

Newman Sch. Dist., Stanislaus
Bond. $\begin{gathered}\text { County, Calif. } \\ \text { Sale }\end{gathered}$
chool bonds $\overline{\text { B }}$ The $\$ 260,000$ . 186 , p. 366 -were awarded to the First Western Bank \& Trust Co., San Francisco.

Orcutt Union School District,
Santa Barbara Coul District, Bond Sale-The $\$ 320,000$ building bonds offered July $29-\mathrm{v} .186$, . 156 -were awarded to the Se Angeles.
Pittsburg Unified School District
Contra Costa County
Contra Costa County, Calif.
Bond Offering - W. T. Paasch
bids
bids at his office in Martinez until 11 a.m. (PDST) on Aug. 6 for the purchase of $\$ 3,000,000$ school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Hercisco.
Santee Fire Protection District,
San Diego County, Calif.
Bond Offering-Hugh D. Goo Bond Offering-Hugh D. Good,
Secretary of Board of Fire Commissioners, will receive sealed bids at his office in Santee until $7: 30$ p.m. (PDST) on Aug. $12^{\prime}$ for
the purchase of $\$ 3 \overline{5}, 000$ generat the purchase of $\$ 35,000$ general obligation fire house and improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1962 to 1968 (F-A) payable at and interest (F-A) payable at the County proved by O'Melveny \& Myers, of Los Angeles.
Whittier Union High School Dist Los Angeles County, Calif.
Bond Offering-Harold J. OS Bond Offering-Harold J. Ostly bids at his office in Los Angele bids at his office in Los Angeles
until 9 a.m. (PDST) on Aug. 20
for the purchase of $\$ 84,000$ school
from 1958 to 1977 inclusive. Prin at the County Treasurer's payable Winton School District, Merced

County, Calif.
Bond Sale-The $\$ 15,000$ schoo bonds offered July $30-$ v. 186, p. 366 -were awarded to Dean Witinterest cost of about $4.91 \%$, a follows:
$\$ 12,0005 \mathrm{~s}$. Due on Aug. 1 from 1958 to 1969 inclusive.
$3,00043 / 4 \mathrm{~s}$. Due on Aug. 1 from
CONNECTICUT
Cromwell Conn
Bond Offering-Frank M. East man, Town Treasurer, will receive sealed bids at the office of Day Berry \& Howard, 750 Main St., Hartford, until noon (EDST) on
Aug. 6 for the purchase of $\$ 305,000$ Aug. 6 for the purchase of $\$ 305,000$ Due on Sept. 1 from 1958 to 197 inclusive.
Stratford (P. O. Stratford), Conn Bond Offering-Harry B. Flood bids until nager, will receive sealed for the purchase of $\$ 300,000$ sew. bonds Dated Sept 1057 Duewer Sept. 1 from 1958 to 1977 inclu sept. 1 from 1958 to 1977 inclupayable at the Stratford (M-S) Comple at the Stratford Trus proved by Pullman Legality ap proved by Pullman, Comley
Bradley \& Reeves, of Bridgeport

## Wethersfield, Conn

BondOffering-J. James Bodnar, Town Treasurer, will receive sealed bids at the office o Day, Berry \& Howard, 750 Main (EDST) on Aug, 5 for the p.m chase of $\$ 1,350,000$ library and town hall bonds. Dated Aug. 1 1957. Due on Aug. 1 from 1958 to 1977 inclusive.

## DELAWARE

Dover, Del.
Bond Offering-F. P. Neyland, City Clerk, will receive sealed bids until 7:30 p.m. (DST) on Aug. 12 for the purchase of $\$ 450,000$ public improvement bonds. Dated Sept. 15, 1957. Due on June 15 from 1958 to 1975 inclusive. Principal and interest payable at the Delaware Trust Co., Dover. Legality approved by Reed, Hoyt, Taylor \& Washburn, of New York City.

## FLURIDA

## Florida State Turnpike Authorit

 (P. O. Fort Lauderdale), Fla. Net revenues of the Sunshine State Parkway since its openin Jan. 26 through June 30 amounted to $\$ 1,264,652.53$, Thomas B. Man uel, Chairman of the Florida State Turnpike Authority, announced July 25.June revenues total $\$ 324,167.27$ with $\$ 109,774.73$ going for operating expenses leaving June net revenues at $\$ 214,392.54$. Revenue from concessions during the month was $\$ 20,140.58$.
In June 272,863 vehicles carrying 818,589 passengers traveled Since the opening of th Since the opening of the Turn pike, $1,762,247$ vehicles carrying ,286,741 passengers have travele $75,176,937$ miles over the Sunshine State Parkway with but one fatal
accident which claimed the lives of two people.
The fiscal year of the Turnpike begins April 1. In the first fisca quarter ended June 30 revenues totaled $\$ 968,389.18$ out of which operating expenses were $\$ 309,-$ 780.05 thus leaving net revenues of $\$ 658,609.13$.
Since the opening of the Turn-
pike $\$ 737,970.79$ was contributed to debt service. This includes cipal 20.17 contributed to principal and $\$ 371,701.62$ to interest leaving a total net available surplus from operations of $\$ 526,681.74$.
Bond Offering Florida
hank City ceive sealed bids until wil re (EST) on Aug. 15 for the a.m chase of $\$ 6,250,000$ capital purprovement (series a) bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1996 inclusive Callable as of Oct 1 1967 Prin cipal and interest (A-0) pabt at tha interest (A-O) payable New York City. Legality New York City. Legality approved
by Mitchell, Pershing, Shetterly \& Mitchell, of New York City.

## Tampa, Fla.

Bond Offering-Sealed bids will be received until Aug. 15 for the purchase of $\$ 6,250,000$ special obligation capiltal improvement bonds, to mature serially on Oct 1 from 1958 to 1986 inclusive Bonds due up to Oct. 1, 1967 are non-callable. The bonds are initial part of an authorized issue of $\$ 20,000,000$ and are payable solely
$2,920,000$ sewer bonds. Dated $\mid$ East-Tipp School Building Corpora-| $\left\lvert\, \begin{aligned} & \text { Aug. } 8 \text { for the purchase of } \$ 175,- \\ & 000 \text { water works bonds. }\end{aligned}\right.$

July 1, 1955 , Due on Jan. 1 from 1959 to 1963 inclusive. 500,000 electric street
system bonds. Dated Jan. 1, system bonds. Dated Jan. 1 , 1957 . Due on Jan. 1960 to 1976 inclusive.

Lot B
$5,000,000$ airport bonds. Dated July 1, 1957. Due on Jan. 1
from 1960 to 1973 inclusive. 400,000 bridge and viaduct bonds. Dated July $1,1957$. 1968 inclusive
500,000 dock and pier bonds. 0,000 dock and 1957 . Due on
Dated July 1, 19.1 from 1959 to 1966 inclusive.
3,000,000 electric strect lighting system bonds. Dated July 1,
1957 Due on Jan. 1 from 1959 to 1972 inclusive
500,000 fire department equipment bonds. Dated July 1,
1957 Due on Jan. 1 from 1959 to 1963 inclusive.
$1,000,000$ median strips comprehensive superhighway system Donds. Dated July $1,1957$. 1966 inclusive.
2,000,000 playground and recreation bonds. Dated July 1, 1957. Due on Jan. 1 from
1959 to 1973 inclusive 00,000 municipal building bonds. Dated July 1, 1957 . Due on
Jan. 1 from 1959 to 1967 inJan. 1 f
clusive.
Principal and interest (J-J) payable at the City Treasurer's office, or at the office of the FisCity. Legality approved by Chapman \& Cutler, of Chicago.

## Cook

County, Skokie Park
(P. O. Skokie), III.
13ond Sale-The \$060,000 gercral obligation park bonds offered uly $30-\mathrm{V}$. 186, p. 467 - were awarded to the Harris Trust \& man \& Renshaw, jointly, as $41 / 4 \mathrm{~s}$ at a price o
about $4.24 \%$.

Massac County, Joppa Sanitary
Nis'rict (P O Metronolis) III.
Mis'rict (P. O. Metropolis), III.
Fond Sale-An issue of $\$ 215,000$ sewer bonds was sold to the Midwest Securities Co., of Chicago, as 5 s . Dated July 1, 1957 . Due on
Jan. 1 from 1960 to 1977 inclusive. Jan, 1 from 1960 to 1977 inclusive. by Charles \& Trauernicht, of St. byouis.

Monroe County, Valmeyer Fire
Protection Dist. (P. O. Waterloo) Protection Dist. (P. O. Waterloo),
Illinois
Bond Sale-An issue of $\$ 40,000$ fire protection bonds was sold to Reinholdt \& Gardner, of St. Louis, as $43 / 4$ s. Dated March 1, 1957. Due on Jan. 1 from 1959 to 1968 inclusive. Interest J-J. Legality ap-
proved by Charles \& Trauernicht of St. Louis.

Park Forest, III.
Bond Sale-The
Bond Sale-The bonds totaling $\$ 535,000$ offered July $23-\mathrm{v} .186$, N. 367 -were awarded to the cago, at a price of 100.04 , a net interest
$\$ 160,000$ library bonds for $\$ 15,000$ $41 / 2 \mathrm{~S}$, due on June 1,1959 and
1460 ; and $\$ 145,00041 / 4 \mathrm{~s}$, due on June 1 from 1961 to 1976 inclusive.
375,000 park improvement and recreation center building
bonds, for $\$ 20,00041 / 2$, due on Nov. 1, 1959 and 1960 ; and Nov. 1,1959 and $1960 ;$ and
$\$ 355,00041 / 4 \mathrm{~s}$, due on Nov. 1
from 1961 to 1976 inclusive

## INDIANA

## Brown County School Corpor (P. O. Nashville), Ind.

 Bond Sale - The $\$ 8,000$ school building bonds offered July 26 v. 186, p. 367 -were awarded to the American Fletcher National Bank, of Indianapolis; as 4 s , at a pri3.99.
tion (P. O. Lafayette), Ind.
Bond Offering-George E. Fox, Becretary, will receive sealed bids until 1 p.m. (CST) on Aug. 14 for the purchase of $\$ 750,000$ first mortgage revenue bonds. Dated
Aus. 1, 1957. Due on July 1 from 1960 to 1985 inclusive. Callable : of Jan. 1, 1964. Principal and in-terest (J-J) payable at the
Lafayette Loan \& Trust Co., Lafayette. Legality approved by
Ross, MeCord, Ice \& Miller, of Indianapolis.

$$
\begin{aligned}
& \text { Indianapolis. } \\
& \text { Jackson Township (P. O. R. R. } 2 \\
& \text { Borden), Ind. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Borden), Ind. } \\
& \text { Dffering-Verno }
\end{aligned}
$$

Bond Offering-Vernon Wade, Township Trustee, will receive sealed bids until 1 p.m. (CDST on Aug. 14 for the purchase of
$\$ 14,000$ school building bonds. Dated Aug. 1, 1957. Due on Jan. from 1959 to 1972 inclusive. Principal and interest (J-J) payable at
the Citizens Bank of Pekin. Legality approved by Ross, McCord Ice \& Miller, of Indianapolis

## Monon, Ind.

Bond Offering-Marie Hughes Town Clerk-Treasurer, will receive sealed bids until 1 p.m. chase of $\$ 155,000$ sewage work revenue bonds. Dated Aug. 1,
1957 . Due on Aug, 1 from 1959 to 1980 incluy Aug. 1,1968 , or on any interest payment date thereafter. Pre th Monon Bank, Monon. Legality approved by Ross, McCord, Ice \& Miller, of Indianapolis.

## Wayne Township ( $P$. O. Noblesville), Ind. <br> Bond Offering - Harry Kaiser,

 Township Trustee, will receive sealed bids until 8 p.m. (CDST) on Aug. 13 for the purc$\$ 80,000$ bonds, as follows:
$\$ 63,000$ School Township bonds. Due semi-annually from July 17,000 Civil Township bonds. Due semi-annually from July 1 ,
Dated Aug. 1, 1957. Principal and interest payable at the American National Bank, of Noblesville. Legality approved by Ross,
Cord, Ice \& Miller, of Indianapolis.

## Williamsport, Ind.

Bond Offering-Viola H. Reiff, Town Clerk-Treasurer, will re(CDST) on bids until $1: 30$ p.m. chase of $\$ 124,000$ water works revenue bonds. Dated Aug. 1,
1957. Due on Dec. 30 from 1959 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of Dec. 30,1967 . Principal and interest (J-D) payable at the CitiLegality approved by Ross, McCord, Ice \& Miller, of Indianapolis.

## IOWA

Beaman, Iowa
Bond Offering-Paul Sanderson, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 6
for the purchase of $\$ 35,000$ water works bonds, as follows:
$\$ 19,000$ general obligation bonds
Dated Sept. 1, 1957. Due on
Dec. 1 from 1959 to 1976 incl.
1,000 revenue bonds. Dated Oct.
1, 1957. Due on Dec. 1 from
1959 to 1974 inclusive. Bonds due in 1969 and thereafter are
callable as of Dec. 1,1968 .
Legality approved by ${ }^{4}$ R. A Rockhill, of Marshalltown. Cedrr Rapids, Ia.
Bond Offering - Maude M. Krebs, City Clerk, will, receive
sealed bids until $10 \mathrm{a} . \mathrm{m}$. (CST) on Aug. 26 for the purchase of $\$ 350$, 000 airport bonds. Dated Aug.
1957 . Due on Nov. 1 from 1958 t 1957. Due on Nov. 1 from 1958 t
1972 inclusive. Principal and in terest (M-N) payable at the City Treasurer's office. Legality approved Chicago.

Bond Offering-Milan Blake Bond Offering- Milan Blake,
City Clerk, "will, receive sealed City Clerk, "will" receive sealed
bids until $10 \% 30$ a.m. (CST) on

Aug. 1, 1957. Due on Nov. 1 from 958 to 1976 inclusive. Principal Treasurer's office. Legality apChicago.

## KANSAS

KANSAS
ansas Turnpike Authority ( $P$. $O$
Box 3002 Southeast Station, Box 3002, Southeast Stat
Wichita 18), Kansas
Bond Offering-Sealed bids will e reccived at the offices of the Authority until Aus. City Expressway Revenue bonds.

## LOUISIANA

Centenary College of Louisiana
(P. O. Shreveport), La.

Bond Sale-The $\$ 356,000$ nontax exempt dormitory revenue
bonds offered July 26 -v. 186 oonds offered July $26-\mathrm{V} .186$
p. 367 -were sold to the Federal p. 367 -were sold to the Federal
Housing and Home Finance Agency, as $27 / 8$ s.
West Monroe, La.
Bond Sale-The $\$ 968,000$ publicment sewerage district bonds of fered July 31-v. 186, p. 263-were awarded to a group composed o White, Hattier \& Sanford, Scharf Labouisse, Friedrichs \& Co., Ladd Dinkins \& Co., Kohlmeyer \& Co., Nusloch, Baudean \& Smith, Rau scher, Pierce \& Co., Stubbs, Smith \& Lombardo, Inc., Ducournau \& Kees, Schweickhard \& Co., W. D. Kingston \&
Woolfolk, as 5 s

## MAINE

South Portland, Me.
d Offering-J. Harold Webster, City Treasurer, will re.ceive sealed bids until noo:
(EDST) on Aug. 6 for the pur chase of $\$ 150,000$ permanent im provement bonds. Dated Aug. 1957. Due on Aug. 1 from 1953 t 1967 inclusive. Principal and ii terest payable at the National Bank of Commerce, of Port'and. Lesality approved bv Hutchinson, Piet'ce, 'Atwood '\&' Allen, of Po:'t tand.

MARYLAND
(P. O. Baltimore), Md.

Bond Sale - T he $\$ 2,038,000$ ounty highway construction bonds offerce July $31-\mathrm{v} .186$, p. $367-$ were awarded to Alex. Brown \& Sons, at a price of 100.016 , a net interest cost of about $3.55 \%$, as follows:
$65,0005 \mathrm{~s}$. Due on Aug.
1958 to 1960 inclusive.
$700,00033 / 4 \mathrm{~s}$. Due on Aug.
1961 to 1965 inclusive
155,000 3.30s. Due on Aug. 1, 1966 325,000 3.40s. Due on Aug. 1, 1967 and 1968.
$743,00031 / 2 \mathrm{~s}$. Due on Aug. 1 from
MASSACHUSETTS

## East Bridgewater, Mass.

Note Sale-The $\$ 6 \overline{5}, 000$ water notes offered July 30 were
awarded to the Home National awarded to the Home National
Bank of Brockton, as 3.90 s , at a price of 100.15 , a basis of about .87\%
Dated Aug. 1, 1957. Due on Aug from 1958 to 1970 irclusive Principal and interest payable at
the Merchants National Bank of the Mer
Boston.

Fall River, Mass.
Offering - Frederick B
Note Offering - Frederick B
Zebrasky, City Treasurer, will reZebrasky, City Treasurer, will re-
ceive sealed bids until 11 a.m ceive sealed bids unti 11 a.me
(DST) on Aug. 6 for the purchase of $\$ 500,000$ notes. Dated Aug. 6
1957 . Due Nov. 8, 1957.

Lincoln, Mass.
Bond Offering Canceled-Frederick R. Taylor, Town Treasurer, erick R, Taylor, that the proposed offering on Aug. 6 of $\$ 625,000$ various purposes bonds has been rescinded. A new

Lynn, Mass.
Note Sale - The $\$ 800,000$ notes offered July 30 were awarded to the Manufacturers Central Nadiscount.

The notes are due on Nov. 29, 1957. Payable in Boston or New York City. Legality approved by
Storey, Thorndike, ralmer Dodge, of Boston.
Massachusetts ( $C$
Bond Offering - John F. Ken-
nedy, Treasurer and ReceiverCencral, will receive sealed bids $\$ 19,000,000$ general obligation highway improvement bonds. Dus serially in 20 years.
Massachusetts Turnpike Aut
(P. O. Boston), Mass.
Initial Revenue Report Termed "Good" - The Authority's first traffic and revenue report, which 123-mile cross-State facility on May 16 through June 16, revealed gross revenues, including con-
cession income, of $\$ 1,409,138$, operating expenses in amount of $\$ 160,621$, leaving net revenues of $\$ 1,248,517$. Chairman William F Callahan stated that "it is a very good report compared with first reports of other Turnpikes," addfor the first six weeks.
"The revenue for the first six eeks is more than adequate to terest requirements.
"There is no way of comparing our revenue for the period against traffic engineering predictions ince the predictions were based the first full year of operation No prelimin fures were prepared preliminary figures were prepared
to cover the first month or first ix weeks of operation.
"The traffic engineers estimated hat the Turnpike would earn $\$ 14,510,000$ in tolls in its first year of operation with $\$ 9,141,300$ com 368,700 from commercial venicles.

Our truck traffic was $5.56 \%$ of our total traffic," said Mr. Callahan, "which is lower percentageof the 12 -month period. This was expected. Truck trafíic takes a long time to change over because of routes and terminals. We have already noticed a steady improve30." The engineers have estimated that commercial vehicles would Comprise $15 \%$ of the total traffic setts Turnpike was financed through the issuance of $\$ 239 \mathrm{mil}$ lion $3.30 \%$ revenue bonds in 1954 Although construction costs have Although preliminary estimates, contingency reserve of $\$ 25,041,000$ contingency reserve of $\$ 25,041,000$ was provided and as of $\begin{aligned} & \text { june } \\ & \text { it was }\end{aligned}$ of this would remain after completion of construction. This is equivalent to over $11 / 2$ years' interest. Interest is capitalized until Nov. 1, 1957.

Maynard, Mass
Bond Sale-An issue of $\$ 106,000$ Middlesex County National Bank, of Everett, as 3.70 s , at a price of 100.37 , a basis of about $3.62 \%$.

Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1968 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved
by Storey, Thorndike, Palmer \& Dodge, of Boston.

Middlesex County (P. O. East Cambridge), Mass.
Note Sale-The $\$ 800,000$ note offered July $30-$ v. 186, p. 468 Shawnut Bank of Boston, at Shawnut Bank
$2.07 \%$ discount.

## Milton, Mass

Bond Sale-The $\$ 800,000$ school project bonds offered July 31 v. 186, p. 468-were awarded to a group composed of Halsey, Stuart
$\&$ Co. Inc., Hornblower \& Weeks,
3.10 s , at a price of 100.03 , a

Newburyport, Mass.
Bond Sale-An issue of $\$ 60,000$ water bonds was sold to the First \& Ocean National Bank, and the Merchants National Bank, both of Newburyport, jointly, as 3.60 s , at
a price of 100.02 , a basis of about a price
$3.29 \%$.
Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1962 inclusive. Principal and interest payBank, the Merchants National proved by Storey Thorndike, Palmer \& Dodge, of Boston.

Revere, Mass.
Bond Sale - The $\$ 200,000$ remoceling and reconstruction bonds Ifered July $10-\mathrm{v}, 186$, p. $157-$ $\&$ Co. Inc., and Goldman, Sachs \& co., jointly, as 3.4 s , at a price o 100.31 , a basis of about $3.68 \%$

Russell, Mass.
Bond Sale-The $\$ 360,000$ school bonds offered July 30-v. 186, p 468 -were awarded to Lee Higginson Corp., Tucker, Anthony \& jointly, as 4 s , at a price of 100.30 , a basis of about $3.96 \%$.

Sharon, Mass.
Bond Offering-Maurice F. Keley, Town Treasurer, will receive




Pennington County, Rapid Valley Common School District No. 4 (P. O. Route No. 2, Rapid Valley, Rapid City), S. Dak. Bond Offering -
District Clerk, will receive sealed District Clerk, will receive sealed bids until $7: 30$ p.m. (MST)
Aug. 7 for the purchase of $\$ 85,000$ Aug. 7 for the purchase of $\$ 85,000$ general obligation school builaing bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1977 inclusive. Bonds due in 1969 and thereafter are callable as of Aug. 1, 1968. Principal and interest (F-A) payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker Scott \& Barber, of Minneapolis.

## TENNESSEE

Carter County (P.O. Elizabethton), Tennessee
Bond Offering-W. C. O'Brien, County Judge, will receive sealed bids until 2 p.m. (EST) on Aug. 12 for the purchase of $\$ 145,000$ hospital bonds. Dated June 1, 1957. Due on Dec. 1 from 1959 to 1966 incl. Claiborne County (P.O. Tazewell), Tennessee
Bond Sale-The bonds totaling $\$ 200,000$ offered July $25-\mathrm{v}$. 186, p. 267-were awarded to the Cumberland Securities Corporation, of Nashville, as follows:
$\$ 150,000$ highway bonds, for $\$ 75,-$
$00041 / 2 \mathrm{~s}$, due on July 1 from
1958 to 1962 inclusive; and
$\$ 75,00043 / 4 \mathrm{~s}$, due on July 1
from 1963 to 1967 inclusive.
50,000 school bonds as $4 \frac{1}{2}$ s.
Friendship, Tenn.
Bond Sale-An issue of $\$ 115,000$ natural gas system revenue bonds was sold to . A. Saunders June 1 1957 Due on Dec. 1 from 1963 to 1957. Due on Dec. 1 from 1963 Lo 1987 in approved by Charles Trauernicht, of St. Louis.

> Knoxville, Tenn. Sale The

Bond Sale-The $\$ 500,000$ general obligation Riverfront-Willow Street improvement bonds offered July 30 - v. 186, p. 371 were
awarded to the First National Bank of Memphis.

Robertson County (P. O.
Springfield), Tenn.
Bond Offering-Robert A. West, County Judge, will receive oral bids until 10 a.m. (CST) on Aug. 16 for the purchase of $\$ 360,000$ school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive.

## TEXAS

Blackwell Rural High Sch. Dist. Texas
Bond Sale-An issue of $\$ 200$,000 school bonds was purchased by a group composed of the Municipal Securities Co. Mauscher, Pierce \& Co., M. E. AlRison \& Co., and the Columbian Securities Corp., subject
election held on July 27.

Hurst-Euless Consolidated Indept. School District (P. O. Hurst), Tex Bond Sale-An issue of $\$ 327,000$ schoolhouse bonds was sold to R. J. Edwards, Inc., of Dallas, as $41 / 2$ s, at a price of par. Dated Aug. to 1957 . Due on Dec. 1 from 1958 Legality approved by McCall, Parkhurst \& Crowe, of Dallas.

## Liberty, Tex.

Bond Sale-An issue of $\$ 50,000$ water works and sewer system revenue bonds was sold to the First-Liberty National Bank Liberty, as 4s. Dated May 1, 1957 , Due on Feb. 1 from 1959 to 1979 inclusive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the First City National Bank, of Houston. Legality approved by Vinson, Elkins, Weems \& Searls, of Houston.

## Muleshoe Independent Sch. Dist.,

 TexasBond Sale-An issue of $\$ 100,000$ refunding bonds was sold to H . L. Shaffer \& Co., of Amarillo, as $33 / 4 \mathrm{~s}$. Dated June 1, 1957. Due on June 1 from 1958 to 1971 inclusive. Principal and interest (J-D) pay-

## VIRGINIA

$\$ 225,00043 \%$. s . Due on Aug. 1 from 1959 to 1965 inclusive.
$290,0004^{1 / 4}$ s. Due on Aug. 1 from 1966 to 1972 inclusive.
$260,0004 \frac{1}{8}$ s. Due on Aug. 1 from 1973 to 1977 inclusive.

## WEST VIRGINH

West Virginia Turnpike Commis sion (P.O. Charleston), W. Va. May Obtain Additional Revenuc -Turnpike officials reportedly have under consideration a plan to increase revenues from $\$ 500,000$ to $\$ 700,000$ annually, according to Charleston press advices. The proposal involves a refunding to the Authority of the 6 cents per gallon gasoline tax paid to the State by users of the 88-mile toll road. The proposal would require approval of the Legislature, which meets next January, as a 1942 amendment to the State Constitution, directs that gasoline and motor fuel tax revenues be used for construction, repair and maintenance of "public highways." Advocates of the proposition contend that those using the Turnpike should not be assessed for maintenance of public roads. The same press report went on to say that considerable doubt exists as to the Authority's ability
to meet the entire $\$ 2,563,125 \mathrm{semi}$ annual interest due next June 1 on the outstanding $\$ 133,000,000$ revenue bonds.

## WISCONSIN

Platteville (City), and Lima, Platteville and Elk Grove (Towns, Part of) Joint Sch District No. 4 (P. O.

Platteville), Wis.
Bond Sale-The $\$ 675,000$ building bonds offered July $29-$ v. 186 , p. 268-were awarded to the Firs Robert W. Baird \& Co., jointly, as 3.80 s , at a price of 100.03 , a basis of about $3.79 \%$.

## Stevens Point, Wis.

Bond Offering - Norman J Meshak, City Comptroller, will re ceive sealed bids until 4 p.m CDST) on Aug. 19 for the pur chase of $\$ 420,000$ bonds. as fol lows:
$\$ 120,060$ corporate purpose bonds Due on Aug. 1 from 1958 to 1969 inclusive.
300,000 school bonds. Due Aug
1 from 1958 to 1977 inclusive Dated Aug. 1, 1957. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the City Treasurer's office. Legality approved by Chapman \& Cutler, of Chicago.

Whitefish Bay School District No. 1, Wis.
Bond Offering-John C. McDonald, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Aug. 14 for the pur chase of $\$ 750,000$ building bonds. Dated Sept. 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Marshall \& Ilsley Bank, Milwaukee. Legality approved by Chapman \& Cutler. of
land purchase bonds was sold to Harper \& Son \& Co., at a price the Chittenden Trust Company, of Burlington, as $31 / 2 \mathrm{~s}$.



[^0]:    St. Regis Paper Co.-Exchange Offer Effective-
    
    
    
    

