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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abacus Fund—New Name Effective—

See International Hydro-Electric System below.—V. 183, p. 401.

Aberdeen Fund—Total Assets Increased—

As of—	Jun 30, '57	Dec. 30, '56
Total net assets at market	\$9,979,931	\$8,494,023
Shares outstanding	5,649,134	5,182,278
Net asset value per share	\$1.77	\$1.64

Total net assets and net asset value per share both scored an all-time high in the month of June. The \$10,000,000 mark was reached on June 12.—V. 184, p. 1577.

Admiral Corp.—Printed Circuit Hi Fi Phonograph

The corporation on June 27 reported that the 1958 Admiral high fidelity line features several "firsts," including the most portable hi-fi phonograph ever offered and the first printed circuits in a hi-fi instrument. High fidelity phonographs with FM-AM tuners also introduced to make the corporation's new line the most complete ever presented by it.

Seven models, three with FM-AM tuners, comprise the new line which has "Performance Through Power" as its theme. All models feature the company's own hi-fi record changer. They range from a portable hi-fi with 8-watt amplifier to a super deluxe 30-watt console.—V. 185, p. 2441.

Air Products, Inc.—Buys Philadelphia Firm—

This corporation has acquired the assets of Alden Oxygen Manufacturing Co., Philadelphia, Pa. It was announced on July 1 by Leonard P. Pool, President.

According to Mr. Pool, the acquisition will permit Air Products to extend its Cylinder Gas Division activities into Philadelphia and surrounding area.

Alden Oxygen Manufacturing Co., manufactures and distributes oxygen, nitrogen, acetylene, hydrogen, and argon to various hospitals and industrial plants in Eastern Pennsylvania.

Air Products, with headquarters at Allentown, Pa., has other industrial gas producing and distribution facilities in New York, New Jersey, Maryland, Pennsylvania, West Virginia, Indiana, and Illinois.

In addition to the cylinder gas operations, Air Products is the largest American manufacturer of low temperature equipment used to separate air into oxygen, nitrogen, and argon and to process various gases at extremely low temperatures.—V. 185, p. 1.

Akron, Canton & Youngstown RR.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$551,565	\$528,179	\$2,736,041	\$2,601,440
Railway oper. expenses	415,614	378,823	1,989,993	1,855,418

Net rev. from ry. ops.	\$135,951	\$149,356	\$746,048	\$746,022
Net railway oper. inc.	41,481	41,990	227,652	247,951

—V. 185, p. 2553.

Also, Inc., Akron, O.—Registers With SEC—

This corporation filed a registration statement with the SEC on June 28, 1957, covering 200,000 shares of its \$1 par common stock. The company proposes to offer this stock for public sale. The names of the underwriters, as well as the public offering price and underwriting terms, are to be supplied by amendment.

Also is a Delaware corporation incorporated under Delaware law on June 14, 1957, which succeeded to the business of Alco, Inc., an Ohio corporation, its predecessor, organized in September, 1945. Three of the founders, Harry, Saul and Ben Sugar, who are brothers, continue in the active management of the company. In December of 1948, Aluminil Corp. was organized by founders of the predecessor to fabricate material for it. In 1959 the predecessor acquired all of the outstanding stock of Aluminil Corp. at the book value thereof, and on June 1, 1954, it was merged into the predecessor. On May 1, 1955, Merced Moldings, Inc. and Western Forest Products, Inc., two small wholly owned subsidiaries, not significant in the company's total operations, were merged into the predecessor. The company recently acquired all of the outstanding stock of Summit Aluminum Smelting Corp., organized March, 1950, and Alco Products of Canada, Ltd., organized Oct. 31, 1951, both of which had stockholders substantially in common with the company.

Net proceeds of this financing will be added initially to the general funds of Also and will be available for the general corporate purposes of the company and its subsidiaries. Of such funds, it is presently intended to apply: (1) approximately \$150,000 for completing construction of and equipping the hot rolling mill at Gnadenuhnen, Ohio; (2) approximately \$80,000 to liquidate loans by the Estate of Dora Sugar Weinstock advanced for construction purposes and the purchase of cold rolling mill equipment; (3) approximately \$270,000 to liquidate loans advanced for purchase of equipment for and construction of the Sugar Creek, Ohio plant, of which \$70,000 was loaned by an officer and \$200,000 by a stockholder of the company; (4) \$200,000 to reduce bank loans; and (5) a balance for additional working capital of the company and its subsidiaries.—V. 184, p. 422.

American Airlines, Inc.—Plans New Service—

The first transcontinental nonstop service between Boston and Los Angeles will be introduced by this corporation on Aug. 1, according to an announcement by Charles R. Speers, Senior Vice-President in charge of sales.—V. 185, p. 2909.

American Machine & Foundry Co.—New Subsidiary—

Societa Per Azioni Scipione Innocenti Bologna, the Italian machinery manufacturing organization known as SASIB with headquarters in Bologna has become affiliated with this company as a subsidiary, according to Morhead Patterson, Board Chairman and President.

AMF has acquired a controlling interest in the firm which makes tobacco processing equipment, railroad ticket printing and dispensing machines and railroad signal devices.

The firm has a 110,000 square foot plant in Bologna with 600 employees. Founded in 1918, it has been manufacturing AMF cigarette packers under a license agreement since the middle 1930's.

Addition of the Italian company gives AMF three manufacturing subsidiaries abroad. The others are Industrial Machinery Co. Ltd. of London and Amafoco, S/A Maquinas Automaticas in Sao Paulo, Brazil.—V. 185, p. 2661.

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American Photocopy Equipment Co.—Earnings Up 25%

A 25% increase in net income on a 29.4% rise in net sales for the first half of its fiscal year was reported on June 30 by this company. For the six months ended May 31, 1957, this company and its wholly owned Canadian subsidiary, Apeco of Canada, Ltd., reported an increase in net sales to \$7,302,877 from \$5,645,340 in the comparable 1956 period. Net profit rose to \$922,935 from \$739,022. Earnings per share of common stock increased to \$1.15, based on 800,000 shares outstanding in the 1957 period, from 92 cents per share on 750,000 shares outstanding in the 1956 period.

For the second quarter of 1957, earnings increased to \$483,289, from \$421,044 in the 1956 quarter. Sales increased to \$3,994,721 from \$3,102,857. Earnings were equal to 60 cents per share in the recent quarter based on the larger number of shares outstanding. This compares with 53 cents per share on the smaller number of shares outstanding in the 1956 period.—V. 185, p. 2797.

American Safety Razor Corp.—Name Changed—

An amendment to the company's articles of incorporation changing the name of this company to A. S. R. Products Corp. became effective July 1, and dealings on the New York Stock Exchange under the new name began on July 2.—V. 185, p. 2321.

Arizona Land Appreciation Fund, Inc., Scottsdale, Ariz.—Files With SEC—

The corporation on June 24 filed a letter of notification with the SEC covering 60,000 shares of capital stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to invest in real property, etc.

Arlliss Plastics Corp., Brooklyn, N. Y. — Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on June 28, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following companies:

(1) Arlliss Plastics Corp., which filed its Regulation A notification on Oct. 12, 1955, proposing the public offering of 150,000 shares of common stock at \$2 per share.

(2) Union-Gulf Oil & Mining Corp., Grand Junction, Colo., which in its Regulation A notification, filed Sept. 9, 1955, proposed the public offering of 600,000 shares of its common stock at 50c per share.

Each of the suspension orders provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offering of securities

not exceeding \$300,000 in amount. In the orders suspending such exemption with respect to the offerings of securities by Arlliss and Union-Gulf, the Commission asserts that the respective companies failed to comply with certain terms and conditions of Regulation A. Furthermore, it is alleged that the notification filed by Union-Gulf and the offering circular and other sales literature of Arlliss, as well as certain oral representations made in connection with the offering of Arlliss stock, were false and misleading in respect of material facts.

More particularly, in the case of Arlliss, the Commission's order charges (1) that Arlliss' offering circular and other sales literature contained false and misleading information with respect to arrangements to reimburse the underwriter for certain expenses and concerning a contemplated merger of Arlliss with, or sale of assets by Arlliss to, another concern; and (2) that materially false and misleading statements were made orally in representing, among other things, that (a) purchasers of Arlliss stock would get a dividend in December, 1956, (b) Arlliss stock would go on the American Stock Exchange at \$5 a share in January, 1957, (c) Arlliss stock would double in value in a short time, (d) Arlliss would pay wonderful dividends, (e) Arlliss would merge with a listed company, (f) Arlliss would merge, (g) after Arlliss merged, Arlliss stock would be worth \$4 per share, and (h) Arlliss had wonderful prospects due to new management. The employment of such oral representations and use of the offering circular and other sales literature in connection with the offering of Arlliss stock, the Commission charged, "would and did operate as a fraud and deceit upon the purchasers." It was also alleged in the order that Arlliss failed to comply with Regulation A in that its notification failed to state the jurisdictions (states) in which the securities were to be offered, as required; and, in connection with the stock offering, use was made of written communications, namely, reprints of a newspaper article relating to Arlliss, which were not filed with the Commission, as required.

In the case of Union-Gulf, the Commission's order asserts (1) that the terms and conditions of Regulation A were not complied with, in that Union-Gulf's notification failed to contain the required information with respect to unregistered securities of Union-Gulf sold on behalf of its affiliates within one year prior to the filing of the notification; and (2) that the notification contains false and misleading information concerning securities of Union-Gulf sold on behalf of affiliates within one year prior to such filing.—V. 184, p. 318.

A. S. R. Products Corp.—New Name—

See American Safety Razor Corp. above.—V. 185, p. 2322.

Associates Investment Co.—Plans Offering July 10—

The company has reinstated its postponed \$20,000 debenture issue for probable sale to the public on or about July 10.

The offering originally had been scheduled for June 19 through a group of underwriters headed by Salomon Bros. & Hutzler and Lehman Brothers. It was put off because of what officials of the finance company described as the disorganized condition of the bond market.

The proceeds will be used to reduce short-term debts.

Issues Interesting Book—

This company has published a comprehensive volume on commercial financing titled, "Money To Grow On," to help acquaint businessmen with the intricacies of this specialized field.

The 40-page book extensively treats the subject of short and medium term secured debt financing and contains numerous examples and illustrations.

"Money To Grow On" also points out how short and medium term debt financing has a flexibility and timeliness which allows a company to obtain necessary funds without affecting management control or corporate ownership.

Copies of "Money To Grow On" may be obtained by interested persons or companies by contacting the Commercial Division of Associates Investment Co. in South Bend, Ind.—V. 185, p. 2910.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$1,193,609	\$1,045,119	\$4,807,670	\$4,380,934
Railway oper. expenses	41,015,710	38,546,417	191,589,342	181,668,429

Net rev. from ry. ops.	10,177,899	11,904,702	56,219,328	58,135,505
Net railway oper. inc.	4,160,706	5,231,867	23,308,407	26,424,931

—V. 185, p. 2554.

Atlanta & St. Andrews Bay Ry.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$436,955	\$384,023	\$1,901,522	\$1,816,898
Railway oper. expenses	177,871	190,455	831,420	850,949

Net rev. from ry. ops.	\$259,084	\$193,568	\$1,070,102	\$965,949
Net railway oper. inc.	101,713	73,810	393,647	369,235

—V. 185, p. 2554.

Atlantic Coast Line RR.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$14,592,725	\$14,697,707	\$74,145,403	\$76,182,541
Railway oper. expenses	11,892,793	12,378,773	58,841,396	61,005,970

Net rev. from ry. ops.	\$2,699,930	\$2,318,934	\$15,304,007	\$15,176,571
Net railway oper. inc.	1,104,337	1,026,550	4,710,994	4,799,166

—V. 186, p. 2.

Avco Manufacturing Corp.—Net Earnings Up Sharply

Consolidated net income for the six months ended May 31, 1957, amounted to \$5,232,621 as compared with \$2,716 in the same period of 1956.

Earnings in the first half of the 1957 fiscal year were equal, after preferred dividends, to 56c per common share, compared with a loss of one cent per common share in the similar period last year. No provision was required for income taxes in the first half of this year because of a loss carry-forward.

Net sales in the first half of fiscal 1957 amounted to \$165,016,259 as compared with \$167,844,606 during the 1956 period.

The company reported continued satisfactory results in its industrial and defense businesses, including aircraft engines, electronics

with certain terms and conditions of the regulation. Furthermore, according to the order, Colonial's offering circular and other sales literature were false and misleading in respect of material facts, and their use "would operate as a fraud and deceit upon the purchasers" of Colonial stock.

More particularly, the Commission's order alleges that the terms and conditions of Regulation D were not complied with by Colonial, in that use was made of certain written communications which were not filed with the Commission; there was a failure to deliver an offering circular to certain persons to whom Colonial stock was offered; the notification failed to state each of the jurisdictions (states) within which the stock would be sold; and Colonial failed to file the required semi-annual reports of stock sales and the use to which the proceeds were applied.

In addition, according to the order, Colonial's offering circular and other sales literature contained false and misleading information with respect to (1) the profitable nature of investments in securities of asbestos companies, (2) the demand for Colonial stock, (3) the status of Colonial's titles to its patented mining claims and more particularly the performance of the work requirement to which the titles were subject, and (4) the financial condition of Colonial, more particularly the failure to disclose Colonial's financial condition as of a reasonable current date prior to the offer of securities.—V. 184, p. 1792.

Colorado & Southern Ry.—Earnings—

Period End, May 31—	1957—Month—	1956—Month—	1957—5 Months—	1956—5 Months—
Railway oper. revenue—	\$1,244,318	\$1,309,711	\$6,490,804	\$6,300,547
Railway oper. expenses—	1,107,137	1,104,103	5,194,472	4,869,678
Net rev. from ry. oper.—	\$137,181	\$205,608	\$1,296,332	\$1,430,869
Net ry. oper. income—	23,911	56,908	426,122	445,341

—V. 185, p. 2800.

Columbia Metals, Inc., Berwick, Pa.—Files With SEC

The corporation on June 28 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for working capital and new equipment.

Combustion Engineering, Inc.—Large Contracts—

In the past six weeks, this company has received contracts amounting to more than \$25,000,000 from four utility companies for boilers that will supply 1,270,000 kilowatts of electric power, it was announced on July 2 by Donald S. Walker, Vice President and Director of Sales. The orders were placed by the following utilities: Consolidated Edison Co., of New York—a 340,000-kw. unit for its Astoria Station in Queens, N. Y.; the Florida Power & Light Co.—two 240,000-kw. units for its new Fort Everglades Power Station; Pennsylvania Power & Light Co. a 330,000-kw. unit for a new plant near Harrisburg, Pa.; and the Florida Power Corp.—a 120,000-kw. unit for its P. L. Bartow Station, St. Petersburg.—V. 185, p. 1746.

Composite Bond & Stock Fund, Inc.—Seeks Exemption

This corporation and Composite Fund, Inc., investment companies, have applied to the SEC for an exemption order permitting their purchase of \$200,000 each of the \$300,000 of first mortgage bonds proposed to be issued and sold by Washington Water Power Co.; and the Commission has issued an order giving interested persons until July 11, 1957, to request a hearing thereon. Because one of the underwriters of the Washington Water Power Co. offering, Murphy Favre, Inc., is the principal underwriter for the two funds, certain of whose officers and directors are also officers and directors of Murphy Favre, purchase of the Washington Water Power bonds by the two funds is prohibited by the Investment Company Act unless an order of exemption is issued by the Commission.—V. 181, p. 1439.

Consolidated Fenimore Iron Mines, Ltd., Montreal, Canada—Files With SEC—

The corporation on June 26 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$7) to be offered at the market (closing price on the Toronto Stock Exchange as of June 14, 1957, was \$1.82 bid and \$1.85 asked per share). The underwriters are Thomson, Kernaghan & Co., Ltd., Toronto, Canada and R. P. Mills & Co., Ltd., Montreal, Canada. The proceeds are to be used for expenses incidental to mining operations.—V. 181, p. 2927.

Continental Can Co., Inc.—Interest Rate Increased—

This company, it was announced on June 27, has filed an application with the SEC for qualification of a trust indenture under the Trust Indenture Act of 1939 pursuant to which \$13,650,000 of 3½% debentures due Oct. 15, 1976, are to be issued. The said debentures are to be exchanged with existing security holders of Continental. The indenture securities do not relate to any new financing or any refunding of existing securities, but are modified securities which will be issued pursuant to a supplemental indenture relating to the outstanding 3½% debentures due Oct. 15, 1976. Among such changes is an increase in interest rate from 3¼% to 3½%.—V. 185, p. 2662.

Continental Gin Co. — Stock Subscriptions — Of the 143,298 shares of common stock recently offered for subscription by common stockholders of record May 27 at \$30 per share, 87,524 shares were subscribed for up to and including June 17, and the remaining 55,774 shares were taken up and sold by Courts & Co., Clement A. Evans & Co. and Robinson-Humphrey Co. and associates at \$31.50 per share. See details in V. 186, p. 4.

Crown Cork & Seal Co., Inc.—Registers With SEC—

This company filed a registration statement with the SEC on June 28, 1957, covering 60,000 shares of \$2.50 par common stock, to be offered for subscription by officers and key employees of the company and its subsidiaries pursuant to the company's Employee Stock Option Plan.—V. 185, p. 2097.

Crown Zellerbach Corp.—To Build New Mill—

This corporation on June 29 acquired the site for a new pulp and paper mill six miles west of De Ridder, La., by exercising options taken out early in 1956, according to Vertrees Young, Vice-President in charge of mill and timber operations of the company's Gaylord Container Division.

The company simultaneously exercised options on 27,000 additional acres adjacent to De Ridder in southwestern Louisiana. A portion of this property would be turned into a lagoon to impound mill effluent. Much of the remainder would be used as the nucleus of a reforestation program to build up the mill's future wood resources.

The corporation will set up a forestry organization in De Ridder to begin planting the newly acquired lands this winter. According to company officials construction of the mill is not imminent.—V. 185, p. 1884.

Culligan, Inc., Northbrook, Ill.—New Water Softener

The company recently introduced a completely automatic water softener which is expected to revolutionize the entire concept of water conditioning in the home.

Harold F. Werhane, President, said the new unit is regenerated automatically by an electric clock, and, for the first time, provides an unlimited supply of both hot and cold soft water regardless of family size or water usage.—V. 185, p. 2912.

Cummins-Chicago Corp.—Reconditioning Machine—

A new model of the Caritioner, which analyzes all three dimensions of punch cards, is now available from this corporation, it was announced on July 1.

In addition to sensing the thickness of the cards and rejecting those that are oversize, the new model now senses both the width

and the length of the cards. Cards deficient in length or width by less than ½ of an inch are detected and rejected. Either a small notch or tear on the edge of a card or a minute slice from a letter opener all along the edge will be sensed and the defective card rejected.—V. 184, p. 2738.

Daystrom, Inc.—Quarterly Sales Higher—

Although figures for the first quarter of the fiscal year are not final, it looks as if sales of this corporation in the three months ended June 30, 1957 will reach \$19,000,000, up more than \$2,000,000 from the corresponding period last year, Thomas Roy Jones, President, announced.

"Our sales for the fiscal year 1958 promise to be better than last year, and our profit should be improved too," he said. In its fiscal year which ended March 31, 1957, Daystrom reported record sales of \$74,402,600, compared with \$63,193,000 the year before and net income after taxes and all charges of \$2,459,000, equal to \$2.77 per common share, compared with \$1,784,000, or \$2.01 per share earned in the preceding fiscal year.

"The year ahead will be one of increased research," Mr. Jones said. "We shall spend more than we have ever spent before to seek and develop new products and improve present ones."

Agreements have been completed to purchase Transicell Corp. of Worcester, Pa., and that company became an official member of the Daystrom family on July 1. The synchros, servo-motors and allied equipment made by this company will round out Daystrom's line of 10% instruments so that the company will now be able to supply integrated avionics systems.—V. 185, p. 2697.

Delaware Power & Light Co.—Bonds Sold—The offering to the public on June 25 of \$15,000,000 5% first mortgage and collateral trust bonds, through White, Weld & Co. and Shields & Co. and associates at 101.375% and accrued interest has been oversubscribed. See details in V. 186, p. 4.

Detroit Edison Co.—To Sell \$70,000,000 Bonds—

The company on June 27 announced the Michigan P. S. Commission has authorized issuance and sale of \$70,000,000 of general and refunding mortgage bonds, series "P" due 1987.

Charles R. Landrigan, Executive Vice-President, said the proceeds of the issue would be used to refund short-term bank loans and pay for new generation, transmission and distribution facilities of the company. Sale of the bonds is expected to be made in August, he added.—V. 185, p. 2213.

Disogrin Industries, Inc.—New Name—

See Greer Industries, Inc. below.

Duluth, Missabe & Iron Range Ry.—Earnings—

Period End, May 31—	1957—Month—	1956—Month—	1957—5 Months—	1956—5 Months—
Railway oper. revenue—	\$8,226,838	\$7,478,528	\$13,361,605	\$13,320,871
Railway oper. expenses—	3,437,485	3,244,212	13,197,915	11,967,655
Net rev. from ry. oper.—	\$4,789,353	\$4,234,316	\$183,690	\$1,353,215
Net ry. oper. income—	4,230,826	3,691,246	*901,607	137,164

*Deficit.—V. 185, p. 2556.

Dunham-Bush, Inc., West Hartford, Conn.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 28, 1957, covering 45,000 shares of its \$2 par common stock, issuable at \$12 per share upon exercise, prior to April 1, 1962, of 45,000 common stock purchase warrants. The warrants were attached to debentures of Dunham-Bush issued in connection with its acquisition of the assets of Brunner Manufacturing Co., Utica, N. Y., earlier this year.—V. 185, p. 1514.

Duquesne Light Co. — Stock Offering — Mention was made in our issue of July 1 of the public offering through an underwriting group headed by Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane of 265,000 shares of common stock (par \$10) at \$34 per share, the proceeds of which are to go to Standard Shares, Inc., the selling stockholder. The offering was quickly oversubscribed. Further details follow:

CAPITALIZATION AS OF JUNE 17, 1957

	Authorized	Outstanding
*First mortgage bonds	\$164,000,000	7,000,000
Bank loans (4%), due Dec. 14, 1957	\$7,000,000	7,000,000
Ffd. stock (\$50 par value, cum.)	1,250,000 shs.	1,220,000 shs.
Common stock (\$10 par value)	7,000,000 shs.	6,500,000 shs.

*Unlimited by indenture. The maximum indebtedness presently authorized by stockholders is \$200,000,000. 7½% of this amount is classified as a current liability.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase from Standard Shares the respective number of shares of common stock of the company set opposite their names:

Shares	Shares		
Blyth & Co., Inc.-----	25,000	J. J. B. Hilliard & Son-----	3,900
Merrill Lynch, Pierce, Fenner & Beane-----	25,000	John C. Legg & Co.-----	3,900
Hornblower & Weeks-----	14,000	Irving Lundborg & Co.-----	3,900
Shields & Co.-----	14,000	Nauman, McFawn & Co.-----	3,900
Bache & Co.-----	12,000	Parrish & Co.-----	3,900
G. H. Walker & Co.-----	10,000	Wm. C. Roney & Co.-----	3,900
Baker, Weeks & Co.-----	8,000	Schmidt, Poole, Roberts & Parke-----	3,900
Coffin & Burr, Inc.-----	8,000	Stern Brothers & Co.-----	3,900
Crowell, Weedon & Co.-----	8,000	Weeden & Co., Inc.-----	3,900
Johnston, Lemon & Co.-----	8,000	J. Barth & Co.-----	2,700
Schoellkopf, Hutton & Pomeroy, Inc.-----	8,000	Cooley & Co.-----	2,700
Shuman, Agnew & Co.-----	8,000	Farwell, Chapman & Co.-----	2,700
William R. Staats & Co.-----	8,000	Hooker & Fay-----	2,700
Bateman, Eichler & Co.-----	5,500	Kenower, MacArthur & Co.-----	2,700
J. M. Dain & Co., Inc.-----	5,500	Wm. J. Mericka & Co., Inc.-----	2,700
Elvert & Co.-----	5,500	Peters, Writer & Christensen, Inc.-----	2,700
Hill Richards & Co.-----	5,500	Pitman & Co.-----	2,700
Boettcher and Co.-----	3,900	Saunders, Stiver & Co.-----	2,700
Davis, Skaggs & Co.-----	3,900	Straus, Blosser & McDowell-----	2,700
Granbery, Marache & Co.-----	3,900	Wagenseller & Durst, Inc.-----	2,700
Halle & Stieglitz-----	3,900	Woodard-Elwood & Co.-----	2,700
Henry Herman & Co.-----	3,900		

See also V. 186, p. 4.

Eastman Kodak Co. (& U. S. Subs.)—Earnings—

Quarter Ended—	Mar. 24, '57	Mar. '56
Net sales	153,097,546	143,704,430
Sales to foreign subsidiary companies	9,984,189	11,040,174
Total income	163,081,735	154,744,604
Earnings before income taxes	37,277,378	37,426,048
Prov. for U. S., State & foreign income taxes	19,600,600	20,427,863
Net earnings	17,677,378	16,998,185
Cash dividends on preferred stock	92,485	92,485
Cash dividends on common stock	11,511,177	10,966,356
Balance, surplus	6,073,716	5,939,344
Shares outstanding	*19,191,123	18,277,260
Earnings per share of common stock	*\$0.91	\$0.92

*Common shares were increased by the payment of a 5% stock dividend in January, 1957.—V. 185, p. 2913.

Economic Planning Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on June 26 filed a letter of notification with the SEC covering \$175,000 of 10-year 6% subordinated income debenture bonds of \$350 each; 5,000 shares of preferred stock (par \$15) and 50,000 shares of common stock (par one cent) to be offered in units of \$3,500 of bonds, 100 shares of preferred stock and 1,000 shares of common stock at \$5.00 per unit. No underwriting is involved. The proceeds are to be used for working capital.

El Paso Natural Gas Co.—Arranges Bank Credit—

El Paso Natural Gas Products Co. (a wholly-owned subsidiary) and 10 commercial banks have signed a credit agreement for a term loan of up to \$33,000,000, it was announced on July 3 by Paul Kayser, Chairman of the Board of the Products Company.

Mr. Kayser said the borrowings will be used primarily to finance the Products Company's current capital expenditures program. The company and its subsidiaries are presently engaged in construction of a refinery with alkylation unit and of a styrene plant at Odessa, Texas, as well as a butadiene plant which will soon be placed in operation. A refinery is also under construction at Chizna, N. M., 17 miles east of Gallup. The company's refineries will be connected by pipe lines both to receive crude oil and to distribute the refineries' products. Initial borrowing under the agreement will be \$16,500,000.

Provisions for serial maturities will retire the entire principal amount by July 1, 1963.

Banks participating in the loan agreement are: The Chase Manhattan Bank, New York; Continental Illinois Bank & Trust Co. of Chicago; The First National City Bank of New York; Mellon National Bank & Trust Co., Pittsburgh; Manufacturers Trust Co., New York City; The Northern Trust Co., Chicago; Republic National Bank of Dallas; The National Bank of Commerce of Houston; El Paso National Bank; and The State National Bank of El Paso.—V. 185, p. 2801.

Electric Auto-Lite Co.—New Chairman of Board—

Gurdon W. Wattles, a director of the company and a member of the executive committee, has been elected Chairman of the Board, a position which has been vacant since the death of Royce G. Martin in 1954.

Mr. Wattles is Chairman of the Board of Mergenthaler Linotype Co. and a director of American Cyanamid Co. and Ft. Regis Paper Co.

Mr. Falvey, President of the company, also on June 27 announced the execution of the final contract for the sale of the company's Lockland plant at Evendale, Ohio, to General Electric Co. in accordance with arrangements made earlier this year as previously reported. The sale price is \$15,000,000, of which \$4,500,000 is payable in cash on June 30, 1958 at the time of the delivery of the deed, and the balance is payable thereafter in three annual installments of \$3,500,000 each.—V. 185, p. 1747.

Employers Group Associates—Plans Stock Issue—

This company, a Massachusetts trust, on July 1 announced plans to file a registration statement with the Securities and Exchange Commission covering the proposed issuance and sale of up to 88,761 additional shares. The new shares would be offered to present stockholders in the ratio of one share for each four held, if all are offered for sale.

The offering would be underwritten by a group of investment firms headed by Morgan Stanley & Co. The price, record dates, subscription period and other terms have not been determined.—V. 159, p. 1972.

Erie Resistor Corp.—Stock Sold—The 100,000 shares of 90-cent cumulative convertible preference stock, which were publicly offered on June 25 by Filton Reid & Co., Inc. at \$15 per share, were quickly sold. For details, see V. 186, p. 4.

Eureka Silver King Mines Corp., Boise, Idaho—Files With Securities and Exchange Commission—

The corporation on June 12 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at 30 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 184, p. 217.

Fairmont Foods Co. (& Subs.)—Earnings Increased—

Three Months Ended May 31—	1957	1956
Net sales	\$25,112,962	\$25,336,074
Income before Federal income taxes	747,590	870,118
Provision for Federal income taxes	304,600	431,000
Net income	\$447,860	\$439,118
Preferred dividend requirements	31,909	34,900
*Earnings per share of common stock	\$0.70	\$0.69

*After provision for preferred dividends.—V. 185, p. 2445.

Falcon Seaboard Drilling Co.—26 Rigs Drilling—

T. N. Law, President, on July 1 said that 26 of the firm's 28 rigs are drilling on company or contract work.

He also reported that a new National 130 rig is being shipped to Boyube, Bolivia, for the drilling of Bolivian Gulf Oil Co.'s first wildcat in the joint concession there. Falcon Seaboard owns a 7% interest in BOGOC.

Mr. Law said the firm's Venezuelan subsidiary, D & D Drilling Co., is continuing full scale drilling and workover activities in eastern Venezuela. D & D was purchased recently upon completion of Falcon Seaboard's \$3,375,000 public financing program.

In the exploration field Mr. Law said a gas discovery appears to have been made on an offset to the company's 1,360 block in Meade County, Kansas.

The firm also has acquired approximately 1,400 acres of leases in Jefferson County, Texas, and will drill a test well under an agreement with the J. M. Huber Corp.—V. 185, p. 2445.

Fedders-Quigan Corp.—Reports Record Earnings—

Sales and earnings of this corporation for the nine months ended May 31, 1957 were higher than those for any comparable period in the history of the company. On an increase of 14% in sales, net profit, after taxes, for the period rose 33%. The marked increase in sales of the Fedders brand room air conditioners was the principal factor responsible for the new record achievements, although all other major products also contributed. Volume on the Fedders room models for the nine months of fiscal 1957 reached an all-time high and was approximately 43% over that of a year earlier.

Net sales for the period amounted to \$54,229,162 as compared with \$47,718,011 for the corresponding nine months of the previous fiscal year. Profit before taxes totaled \$5,787,116 as against \$4,504,032 for the comparable 1956 period. Net income, after taxes, reached \$2,667,206 as compared with \$2,044,832 for the first nine months of fiscal 1956.

Earnings for the nine months were equivalent to \$1.43 per share on the 1,825,196 shares of common stock outstanding on May 31, 1957, after provision for preferred dividends, as against \$1.07 per share for the comparable period in 1956, calculated on the same basis.

Net sales for the quarter ended May 31, 1957, amounted to \$20,745,003 as against \$23,867,344 in the third quarter of the preceding fiscal year. Profit before taxes was \$2,760,792 for the three-month period as compared with pre-tax earnings of \$2,891,197 a year earlier. Net income, after taxes, for the 1957 quarter totaled \$1,293,227 as against \$1,315,497 for the corresponding period of fiscal 1956.

Earnings for the three months were equivalent to 70 cents per share on the 1,825,196 shares of common stock outstanding on May 31, 1957, after provision for preferred dividends, as compared with 70 cents per share for the same months of 1956, calculated on the same basis.—V. 185, p. 1636.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Federal Insurance Co.—Exchange Offer—Further details—Mention was made in our issue of July 1 of the offering of 400,000 shares of capital stock (par \$4) of this company in exchange for 100,000 shares of capital stock (par \$10) of Colonial Life Insurance Co. of America on the basis of four shares of Federal stock for each Colonial share. The offer will expire at 3:30 p.m. (EDT) on July 26, 1957, unless extended. Fidelity Union Trust Co., Newark, N. J., is exchange agent. The First Boston Corp. and Spencer Trask & Co., as dealer managers, have entered into an agreement with Federal whereby they have agreed to use their best efforts to form and manage a group of securities dealers, including themselves, to solicit the capital stock of Colonial. See also V. 186, p. 5.

Federal Oil Co., Newark, N. J.—Files With SEC—The company on June 28 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$1) and/or warrants to purchase such shares at \$3 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 183, p. 4.

Federated Investors, Inc., Denver, Colo.—Files With Securities and Exchange Commission—The corporation on June 21 filed a letter of notification with the SEC covering 100,000 shares of class A non-assessable common stock (par \$1) to be offered at 33 per share, without underwriting. The proceeds are to be used for expenses incidental to the operation of an insurance company.

Financial Industrial Fund, Inc., Denver, Colo.—\$600,000 Systematic Investment Plan Placed—This fund, a pioneer in the field of systematic mutual fund investment plans, announced on July 1 the placement of a \$600,000 plan, the largest in its 22-year history.

The plan was established by a Colorado firm, which declined to give its name, as the vehicle for an employees' profit-sharing trust. The initial payment amounted to \$60,000, with additional monthly payments scheduled for completion in about five years.—V. 184, p. 1913.

Ford Motor Co. (Mich.)—More Cars Produced—The company produced 177,190 passenger cars and trucks during June for a six-month total of 1,200,411 units, compared with 153,458 vehicles for June, 1956, and a six-month total of 1,029,653 last year. The half-year output of passenger cars and total units was the second-highest in company history, trailing only production in 1955. For June, Thunderbird production totaled 1,456 and Ford tractor output totaled 3,000.

Period Ended June 30—	1957—Month—1956	1957—6 Mos.—1956
Ford passenger	127,538	104,613
Mercury	17,798	20,684
Lincoln	2,523	3,274
X-Continental	59	444
Ford trucks	29,331	24,828
Totals	177,190	153,458

*X-1957 model run completed in May.—V. 185, p. 2556.

Fort Reliance Minerals Ltd., Toronto, Canada—Grants Option on Mystery Lake Claims—J. Bradley Street, President, on June 28 announced that the company had signed an option agreement with Rio Canadian Exploration Co. (subsidiary of Rio Tinto mining Co.) covering two groups of mineral claims in the Mystery Lake area of Manitoba. Rio Tinto will conduct an airborne geophysical survey of the 52 claims, and, should they exercise the option, will make cash payments to Fort Reliance Minerals within 12 and 24 months. Fort Reliance Minerals will retain a 20% non-assessable interest in the properties.

Within the past month, a new 18 claim group has been acquired by the company in the Mystery Lake area.

Fruehauf Trailer Co.—Subsidiary Names New Pres.—The election of Alex. S. Aranyos as President of Fruehauf International, Ltd., a wholly-owned subsidiary, has been announced by Roy Fruehauf, President.

Mr. Aranyos, who joined Fruehauf in 1953, has been serving as Vice-President and Director of Foreign Operations for the parent company during the past year.

Fruehauf International, Ltd. manufactures Fruehauf truck-trailers and other products and also licenses others to manufacture these products outside of the continental United States and Canada.

Fruehauf has overseas subsidiaries in France and Brazil and Fruehauf International has manufacturing arrangements in Spain, Germany and Australia.—V. 185, p. 2214.

Gabriel Co.—Acquires Certain Gladden Assets—The directors of this company and of the Gladden Corp. of Glendale, Calif., jointly announced on July 1 an agreement covering the acquisition of certain assets of the Gladden Products Corp. by the Gabriel Co., according to Thomas J. Riggs, Jr., Executive Vice-President of The Gabriel Co.

The plan contemplates the pro rated distribution of the common stock in kind of two wholly owned subsidiaries, Lincoln Foundry Corp. and Mustang Motor Products Corp. to Gladden shareholders. The Gabriel company would then purchase the remaining assets and assume all the liabilities of the Gladden Products Corp. for debentures equal in par value to \$3 per share for each outstanding share of Gladden Products Corp., or approximately \$1,500,000. The securities would be five-year 5 1/2% subordinated debentures with an annual sinking fund requirement of not less than 20% of the original issue. The Gabriel company would assume all the expenses of the transaction so that the Gladden shareholders on final distribution would net the above securities.

It is expected that a meeting of the shareholders of Gladden Products Corp. to approve the agreement will be held in the near future.

The purpose of the acquisition, according to officials of Gabriel, is to obtain additional shock absorber manufacturing facilities on the West Coast and to implement Gabriel's diversification program into the missile and aircraft industries field.

Gladden Products Corp. is nationally known for the manufacture of aircraft hydraulic valve controls. In addition, three of its divisions, the Motronic Corporation, the Missile Products Corp., and the Gladden Aircraft Products Corp., are major suppliers of servo-mechanisms and components of hydraulic and fire control systems to more than 30 leading aircraft and missile manufacturers. The Gabriel company already has its own electronics division operating in Boston.

The Gabriel Company, contrary to many automotive suppliers, has experienced sharply accelerated profits this year with anticipated profits for the first half already exceeding all of last year's profit. Sales also are expected to top \$22,000,000 in 1957.—V. 185, p. 2557.

General Controls Co., Glendale, Calif.—Listing, etc.—The common stock of this company a leading manufacturer of automatic controls, on July 1 was listed and admitted to trading on the New York Stock Exchange. The initial trade was made at \$20 per share. Closing quotation of the stock on the over-the-counter market June 28 was \$19.75 bid, \$21.50 asked.

The corporation whose sales currently are running at an annual rate of nearly \$30,000,000, has 800,925 shares of common stock outstanding held by nearly 3,500 shareholders.

The New York Stock Exchange announced that it has named Carl H. Pforzheimer & Co. as the specialist to handle floor trading of General Controls stock.

As the third largest manufacturer in its field, the corporation now produces a wide variety of automatic controls for use in the home, industry and the military. The company's products regulate home heating and air conditioning systems, commercial refrigeration, control systems used in aircraft and guided missiles and a broad range of controls for industrial plant, refinery and other uses.

Plants are located in California, Illinois, Michigan and Canada,

with sales and warehouse facilities in principal cities throughout the U. S. and Canada.—V. 185, p. 610.

General Foods Corp.—Moves Into New Center—This corporation on June 28 began the first of a series of moves into its new multi-million-dollar research center at Tarrytown, N. Y.

The move of personnel and equipment from the corporation's Central Laboratories at Hoboken, N. J., to Tarrytown will be made during the next several weeks so as not to interrupt important scientific and developmental work currently under way.

The new facilities and laboratories are situated on 55 acres. This new center, the largest and most modern food research center in the United States, consists of three main buildings—Development, Science, and Administration.

The Development building will be devoted to the study of new products and processes; the Science building to chemical research and technological exploration, and Administration will house the general offices, library, cafeteria, medical and other units.

When the move to Tarrytown is completed, the laboratory facilities at Hoboken will be used for expanded coffee research by the Maxwell House division.—V. 185, p. 2913.

General Gas Corp.—Registers With SEC—This corporation filed a registration statement with the SEC on June 26, 1957, covering 150,000 shares of common stock, to be issued pursuant to options granted or to be granted to qualified employees of General and its subsidiaries.

The offering is to be made in accordance with an Employees' Restricted Stock Option Plan recently approved by the company's stockholders, and to provide additional incentive to qualified employees to invest in shares of the company and thus acquire proprietary interest in the business and an increased personal interest in its continued success and progress.—V. 185, p. 2214.

General Mills, Inc.—Registers With SEC—This corporation filed a registration statement with the SEC on July 1, 1957, covering 250,000 shares of its no par common stock, to be offered for subscription by employees of the company and its subsidiaries pursuant to its "Executive Incentive and Estate Building Plan."—V. 185, p. 145.

General Motors Corp.—June Car Production Lower—The corporation produced 276,551 passenger cars and trucks in the United States and Canada during June, as compared with 289,563 during June, 1956, it was announced on July 1.

	1957		1956	
	Passenger	Trucks	Passenger	Trucks
January	325,296	44,212	321,371	44,783
February	276,265	39,270	318,763	45,941
March	275,773	38,984	341,116	49,379
April	272,691	42,402	312,058	47,120
May	251,077	40,290	262,593	43,613
June	239,460	37,071	249,216	40,347

—V. 185, p. 2913.

General Precision Equipment Corp.—Stock Subscriptions—Of the 194,200 shares of \$3 convertible preference stock recently offered for subscription by stockholders of record June 5 at \$50 per share, 188,242 shares were subscribed for up to and including June 24, and the remaining 5,958 shares were taken up and sold on June 25 by The First Boston Corp. and Tucker Anthony & R. L. Day at \$52.75 per share.—V. 185, p. 2914.

Genie Craft Corp., Washington, D. C.—Files With SECThe corporation on June 28 filed a letter of notification with the SEC covering \$150,000 of 10-year 6% subordinate convertible debentures to be offered at par (in denominations of \$100 each), through Whitney & Co., Inc., Washington, D. C. The proceeds are to be used to discharge short term obligations and the remainder for working capital.

Georgia-Pacific Corp.—Fractional Stock Interests—The City Bank Farmers Trust Co., New York has been appointed agent for the purchase and sale of fractional interests arising from a 2% common stock dividend payable June 27, 1957 by Georgia-Pacific Corp., to stockholders of record June 6, 1957. Order forms for fractional interests will expire July 30, 1957.—V. 185, p. 1386.

Gladding, McBean & Co.—Plans 2-for-1 Split—The shareholders will be asked to vote at a special stockholders meeting to be held July 29 on a proposed amendment to the articles of incorporation which will effect a 2-for-1 split of the company's capital stock, it was announced on July 1 by C. W. Planje, President.

The general management intends to recommend a 25c per share quarterly dividend rate on the new shares, Mr. Planje stated. If the increased dividend is approved, it will apply to dividends payable in the fourth quarter of this year. Quarterly dividends on the present shares have been paid at a rate of 35c per share.

The proposed change to the articles of incorporation increases the number of shares authorized from 1,250,000 to 2,500,000 and reduces the par value of the shares from \$10 to \$5.

During 1956, this large ceramic firm paid stock dividends of 25% in January and 20% in July. For the year ended Dec. 31, 1956, the company reported sales of \$33,324,000 and net income of \$3,353,000.—V. 185, p. 2672.

Glen Alden Corp.—Awarded Air Force Contract—Ward LaFrance Truck Corp., a subsidiary, has been awarded a \$3,670,465 U. S. Air Force contract for aircraft towing tractors, it was announced on July 3.

F. Norman Tracy, President of Ward LaFrance, said that as a result of this and other new business, the firm's volume in 1957 will be approximately double that of last year.

Glen Alden, in turn, is showing a major gain in net income, he said. The parent firm is estimated to have earned during the first six months of this year, as much as it did throughout 1956.—V. 185, p. 2446.

Goodman Manufacturing Co.—Plans Stock Split and New Financing—This company which manufactures mining and industrial machinery, plans to split its stock on a three-for-one basis, subject to shareholder approval at a special meeting Aug. 5.

Under the proposal, three new shares of \$16.66 2/3 par value capital stock would be issued for each \$50 par value share outstanding.

To pave the way for the split, the company is asking approval to increase the authorized stock to 1,000,000 shares from the present 120,000 (all outstanding). In addition, the company is asking holders to waive pre-emptive rights to an additional 150,000 of the new shares, which the company says "will be used for corporate purposes."—V. 180, p. 2757.

(B. F.) Goodrich Co.—New Division Head—W. R. Todd has been named President of the company's Sponge Products Division, succeeding F. W. Daley who will retire Aug. 1. It was announced on June 27.

Mr. Daley and Mr. Todd founded the division as Sponge Rubber Products Company in Jan. 1927 with two other associates who are no longer with the company. Mr. Todd has been Vice-President since the business was started. It became a division of the B. F. Goodrich Co., in August, 1954.—V. 185, p. 2914.

(H. W.) Gossard Co. (& Subs.)—Profit Lower—Six Months Ended May 31—

	1957	1956
Profit before income taxes	\$422,501	\$448,131
Provision for income taxes	217,586	227,305
Net profit	\$204,915	\$220,826
Net profit per share	\$0.95	\$1.02

—V. 185, p. 1637.

Grand Union Co.—Reports Record Earnings—Record first quarter net earnings of \$1,322,614 after all taxes and depreciation during the 13-week period which ended June 1, 1957, were reported on July 3 by Lansing P. Shield, President.

This figure, equal to 60 cents per common share on the 2,107,997 shares of common stock presently outstanding, after preferred requirements, represents an increase of 19.9% over net earnings during the comparable period a year ago. First quarter earnings in fiscal 1956 were \$1,103,241, or 55 cents per share on the 1,902,549 shares of common stock then outstanding.

Earnings for the first quarter of the 1957 fiscal year, highest for a similar period in the 85-year history of the company, were based on record sales of \$102,139,512 for the 13-week period ended June 1, 1957. This was an increase of 17.3% over sales of \$86,735,039 during the comparable period in 1956.—V. 185, p. 2914.

Green Bay & Western RR.—Earnings—Period End. May 31—

	1957—Month—1956	1957—5 Months—1956
Railway oper. revenue	\$35,832	\$400,783
Railway oper. expenses	268,298	325,696
Net rev. from ry. oper.	\$87,534	\$75,087
Net ry. oper. income	18,711	11,678

—V. 183, p. 2903.

Greer Industries, Inc.—Changes Name—This corporation which manufactures Disigrin, a new urethane material, on June 25 announced that its corporate name has been changed to Disigrin Industries, Inc. Its affiliation with Greer Hydraulics, Inc., has been terminated.

Gulf, Mobile & Ohio RR.—Earnings—Period End. May 31—

	1957—Month—1956	1957—5 Months—1956
Railway oper. revenue	\$7,476,393	\$7,239,259
Railway oper. expenses	5,827,930	5,508,154
Net rev. from ry. oper.	\$1,648,463	\$1,731,105
Net ry. oper. income	482,941	644,157

—V. 185, p. 2672.

Gypsum Lime & Alabastine, Canada, Ltd. (& Subs.)—Earnings Off—Six Months Ended May 31—

	1957	1956	1955
Net earnings before income taxes	\$1,293,900	\$1,533,100	\$1,259,800
Provision for income taxes	621,006	735,836	604,704
Net earnings (six months)	\$672,900	\$797,212	\$655,096
Earnings per share	\$0.76	\$0.61	\$0.74

To enable a comparison to be made, the 1955 per share figures have been calculated on the basis of new shares.—V. 164, p. 1870.

(C. M.) Hall Lamp Co.—Reports Heavy Backlog—Harry D. Hirsch, President, on July 3, announced that this company had on hand the largest backlog of orders in its 48-year history.

In this connection, he stated, the company would begin shipments for the 1958 model year at the record rate of at least \$1,000,000 per month, beginning in September.

The annual report for the year ended Dec. 31, 1956, shows sales of \$5,499,959, as against sales of \$5,322,598 for 1955. Earnings for 1956 amounted to \$197,138, or 62 1/2 cents per share, as against a net loss of \$259,194 in 1955.

Mr. Hirsch stated that the company's sales and earnings for the first six months of 1957 were profitable and substantially higher than those of last year. He also predicted that 1957 sales and earnings would be substantially higher than those of 1956.

The company's claim against the Government for contract termination has been favorably settled and its recovery to the amount of \$181,973 has been credited as a non-recurring profit to the company's 1956 net earnings.

The company has undergone a \$1,000,000 plant modernization program, which has included the acquisition of new automated production equipment aimed to replace older units of smaller capacities. In addition, Hall consolidated the operations of an Elwood, Ind., subsidiary with those of the Detroit plant for higher operating efficiency.

During this modernization period the company also embarked on a program of product diversification that has resulted in the manufacture of speedometer cables, auto ash trays, exhaust deflectors, auto trim, and other automotive parts.—V. 175, p. 2694.

Harris-Intertype Corp.—New Name—See Intertype Corp. below.—V. 185, p. 2446.

Harris-Seybold Co.—Merger Completed—See Intertype Corp. below.—V. 185, p. 2446.

(C. F.) Hathaway Co.—Plans Stock Offering—The company plans an additional public offering of common stock in the reasonable future, said Howard A. Carroll, Assistant Treasurer, on June 24.

The stockholders on the same date paved the way for such an offering by voting to increase the authorized common stock to 1,000,000 shares from 150,000 shares of \$1 par value. However, "this doesn't mean the offering will be made right away," Mr. Carroll said.

The projected public offering will involve issuance of rights to present shareholders, since the common stock now outstanding carries preemptive rights, Mr. Carroll noted. He said the company has not determined how much stock it may sell, nor on what basis the rights might be issued.—V. 183, p. 406.

Haveg Industries, Inc.—Acquires Reinhold Firm—Dr. John H. Lux, President, on July 1 announced the execution of an agreement for the purchase of all the assets and the assumption of certain liabilities of Reinhold Engineering & Plastics Co. of Norwalk, Calif., for cash, 4,345 shares of Haveg stock, and options to subscribe to 950 shares of Haveg.

The Reinhold company will operate as a subsidiary of Haveg. James P. Gruettner is to be elected President of the new subsidiary and Robert L. Noland and H. Jeffries Harris as Vice-President. Robert S. Morton is to be retained as consultant.

Reinhold is a producer and fabricator of high temperature and specialty plastic materials serving primarily the West Coast aircraft, rocket and missile, and electronic markets.

The acquisition of Reinhold will enable Haveg to extend its service on the West Coast, and broaden its product line.—V. 183, p. 1614.

Hobson Miller Machinery Corp. (N. Y.)—New ProductThe corporation on June 28 announced the availability for demonstration and delivery of the "Hobson ROTARY."

Designed to handle the "problem-jobs" the "Hobson ROTARY" will help the printer bring back lost profits, by being able to economically print jobs he would normally have to farm out, such as envelopes, imprinting of brochures, folders, tabulating cards, etc.

This new concept in printing offers the commercial printer and companies operating their own shops the opportunity to produce quality printing and imprinting at substantially lower per thousand impression costs.

The corporation's office is located at 280 Lafayette St., New York 12, N. Y.

Hooker Electrochemical Co. (& Wholly-Owned Subs.)—Earnings—6 Months Ended May 31—

	1957	1956
Net sales	\$53,765,600	\$55,131,500
Income before Federal taxes on income	9,489,300	*12,594,600
Federal taxes on income	4,893,100	6,406,800
Net income	4,596,200	6,187,800
Preferred dividends	106,200	106,200
Earnings per share of common stock	\$0.70	\$0.94

*Includes \$334,100 non-recurring profit on sale of marketable securities. †Based on presently outstanding common stock.—V. 185, p. 1516.

Homestake Mining Co.—Partnership Agreement—

See *Lead-Fluoride Corp.* below.—V. 185, p. 612.

Horace Mann Fund, Inc., Springfield, Ill.—Registers With Securities and Exchange Commission—

This newly organized investment company filed a registration statement with the SEC on June 27, 1957, covering 100,000 shares of its \$1 par capital stock. The prospectus names Horace Mann Investors, Inc., as distributor and investment manager. The President is Charles F. Martin, Des Moines, Iowa; and he is also President and director of Horace Mann Investors, Inc.

Household Finance Corp.—Debentures Sold—The \$40,000,000 of 5% sinking fund debentures publicly offered on June 25 by Lee Higginson Corp. and associates at 99% and accrued interest, have all been sold. For details, see V. 186, p. 6.

Household Gas Service, Inc.—Bonds Offered—Mohawk Valley Investing Co., Inc., Utica, N. Y., on June 24 publicly offered \$75,000 of first mortgage 5% sinking fund bonds, dated May 1, 1950, and due May 1, 1965, at 90% and accrued interest.

The bonds may be redeemed prior to May 1, 1958 at 100% and thereafter at 100%, with accrued interest in each case.

PROCEEDS—The net proceeds are to be used to purchase equipment, repay \$25,000 of debt and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtg. 5% sinking fund bonds due 1965	\$500,000	\$306,400
Preferred stock (par \$25)	4,000 shs.	3,906 shs.
Common stock (par \$10)	20,000 shs.	13,516 shs.

BUSINESS—The company was incorporated in New York on March 30, 1946, as Household Service Inc. This name was changed to Household Gas Service, Inc. on Dec. 27, 1953. The principal office and place of business of Household is located at Utica, N. Y.

The company is engaged in the distribution and sale of: (1) LP-Gas, a fuel used for household, farm, commercial and industrial purposes; and (2) equipment and appliances for use in connection with LP-Gas. The company supplies LP-Gas service to approximately 5,000 customers located in central and northern New York.

The company owns and operates two 30,000 gallon bulk storage and filling plants, one at Clinton, N. Y., and one at Lowville, N. Y. It receives its gas from various suppliers, some of which are located on the Eastern Seaboard and some of which are in Oklahoma and Texas. At these plants the gas is transferred from tank cars and transport trucks and stored. As it is needed, it is again transferred to cylinders and tank trucks for local distribution.

The company also operates a fleet of 17 trucks and cars and two trailers. Included among the trucks are three modern tank trucks used for delivery purposes. These trucks have water gallon capacities of 1,200, 1,600 and 1,800, respectively.—V. 185, p. 2672.

Illinois Power Co.—Earnings at Higher Rate—

	1957	1956
Twelve Months Ended May 31—		
Operating revenues	\$84,272,239	\$80,290,648
Operating expenses and taxes	65,759,762	62,966,848
Gross income	\$18,512,577	\$17,323,800
Income deductions	4,302,400	3,809,511
Net income	\$14,210,177	\$13,514,289
Preferred dividend requirement	2,111,000	2,111,000
Balance applicable to common stock	\$12,099,177	\$11,403,289
Common shares outstanding at end of period	6,420,000	*6,020,000

*Restated for two-for-one stock split in April, 1957.—V. 185, p. 1887.

Illinois Terminal RR.—Earnings—

	1957—Month—1956	1957—5 Months—1956
Period End. May 31—		
Railway oper. revenue	\$1,116,490	\$1,192,435
Railway oper. expenses	857,364	865,498
Net rev. from ry. oper.	\$259,126	\$326,937
Net ry. oper. income	91,023	155,936

—V. 185, p. 2803.

Indian Head Mills, Inc.—Earnings—Merger—

	1957—3 Mos.—1956	1957—6 Mos.—1956
Period End. June 1—		
Sales	\$5,067,000	\$6,012,000
Net profit	344,000	117,500
Preferred stock dividend	60,009	62,339
Bal. for com. stock	\$283,931	*\$179,839
Earns. per com. share	\$1.24	Nil

*Loss. No provision for Federal income taxes was required due to the availability of loss carryovers.

On April 29 the company announced the formation of a wholly-owned Puerto Rican subsidiary company, Indian Head Puerto Rico Inc., which will operate a cotton mill located at Ponce, Puerto Rico, under a long-term lease arrangement with Puerto Rico Industrial Development Company. The mill, which had been shut down for several weeks, was started up on April 30. The company considers the terms upon which it is undertaking this operation to be favorable despite the fact that present market prices of the unfinished print cloths produced in this mill are at their lowest level in about eight years.

The board of directors has approved the general features of a plan for the merger of Indian Head Mills with J. L. Stifel & Sons, Inc., which now operates a cotton mill at Glendale, S. C., and which formerly operated a textile printing plant at Wheeling, West Virginia, and a cotton mill at Douglasville, Ga. Operations have been discontinued at both of the latter locations.

Specific details of the merger plan are now being worked out.—V. 186, p. 6.

Inland Steel Co., Chicago, Ill.—Registers With SEC—

This company on June 28 filed a registration statement with the SEC covering \$50,000,000 of first mortgage bonds, series K, due 1987, to be offered for public sale through an underwriting group headed by Kuhn, Loeb & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the bonds will be added by Inland to its general funds and used in connection with the current construction and improvement program of Inland and its subsidiaries, which involves an estimated expenditure of approximately \$280,000,000 during the three-year period ending Dec. 31, 1958. Approximately \$66,000,000 of these expenditures were incurred in 1956.

Public offering of the bonds will be made through an investment banking group headed by Kuhn, Loeb & Co. about July 17. They will carry a \$1,500,000 annual sinking fund, starting in 1960.

Upon completion of the financing, the corporation will have \$176,100,000 of long-term debt outstanding.—V. 185, p. 1154.

International Hydro-Electric System—Name Changed

On the consummation date of the plan for the continuation of this corporation, the name of International Hydro-Electric System was changed to Abacus Fund and the certificates for class A shares of International Hydro-Electric System now represent the same number of shares of common stock (par \$1 each) of Abacus Fund, according to an announcement on June 25.

The shares of common stock of Abacus Fund are listed on the New York Stock Exchange under the name of Abacus Fund.

It is anticipated that the directors of Abacus Fund will shortly request the United States District Court for the District of Massachusetts for authority to operate the business and for Bartholomew A. Brickley, Trustee of International Hydro-Electric System to turn over a substantial part of the assets to Old Colony Trust Company pending the final termination of the proceedings in the United States District Court.—V. 186, p. 6.

International Milling Co.—Loan Placed Privately—

The company has placed privately, through Kidder, Peabody & Co., an issue of \$5,000,000 4 3/4% unsecured debentures due 1982, it was announced on June 28.

The proceeds are to be added to working capital and used for general corporate purposes.—V. 181, p. 2929.

Intertype Corp.—Merger Completed—

The merger of this corporation into Harris-Seybold Co. was completed on June 27 and Harris-Seybold has changed its name to "Harris-Intertype Corp." according to George S. Dively, Chairman and President of Harris-Intertype.

Shareholders of both companies approved the merger in May. It was on the basis of five shares of Harris-Seybold stock for six shares of Intertype. Trading in Intertype stock on the New York Stock Exchange ended at the close of business on June 27, and future Harris-Seybold trading will be under the name of Harris-Intertype.

Harris-Seybold is primarily a manufacturer of offset lithographic printing presses, while Intertype makes typesetting machines. Combined shipments currently total about \$60,000,000 annually.—V. 185, p. 2448.

Johnston Mutual Fund Inc.—Assets Increased—

This fund reports net assets on June 30, 1957 of \$6,147,196 equivalent to \$21.56 per share on 285,133 shares outstanding. This compares with \$5,728,000 or \$21.00 per share, on Dec. 31, 1956, and \$5,423,565.85, or \$21.83 per share, on June 30, 1956, on shares outstanding at these respective dates. A capital gains dividend of 50 cents per share was paid by the fund on Dec. 21, 1956.—V. 185, p. 1638.

Kaiser Industries Corp.—Registers With SEC—

This corporation on June 28 filed a registration statement with the SEC covering 1,511,487 shares of its \$4 par common stock. These shares are shares issuable upon exchange (conversion) of collateral trust 5 3/4% bonds, series A, due Jan. 15, 1969, of Henry J. Kaiser Co. The latter, a wholly owned subsidiary of Kaiser Industries, entered into agreements dated Jan. 26, 1957, with 19 institutions for the issuance and sale of \$25,000,000 of such bonds, which were issued and sold in February and April, 1957. As security for the bonds, Kaiser company and Kaiser Industries have pledged substantially all of their holdings in subsidiary or affiliated companies, subject only to the prior lien of the term bank loan and revolving credit.

By the terms of the indenture securing such bonds, Kaiser Industries has guaranteed the bonds and the bonds are convertible into or exchangeable for common stock of Kaiser Industries, at conversion prices commencing at \$17 if converted on or before Jan. 15, 1960, \$18 if before Jan. 15, 1962, \$19 if before Jan. 15, 1966, and \$20 if before Jan. 15, 1969. Certain subsequent developments resulted in slight reductions in these conversion prices. The prospectus states that, to the knowledge of Kaiser Industries, none of the bondholders has made any arrangements for the sale through underwriters of common stock issuable upon exchange (conversion) of the bonds.—V. 186, p. 7.

Kansas, Oklahoma & Gulf Ry.—Earnings—

	1957—Month—1956	1957—5 Mos.—1956
Period Ended May 31—		
Railway oper. revenue	\$420,264	\$480,822
Railway oper. expenses	218,951	287,930
Net rev. from ry. op.	\$201,313	\$192,992
Net ry. oper. income	84,347	95,837

—V. 185, p. 2804.

Kerr-McGee Oil Industries, Inc.—Securities Sold—

The \$20,000,000 of 5 1/4% sinking fund debentures and 220,000 shares of common stock publicly offered on June 25 by Lehman Brothers and Straus, Blosser & McDowell and associates, were quickly sold. See details in V. 186, p. 7.

Klassen Enterprises, Inc., Hayward, Calif.—Stock Offered—

Stephenson, Leydecker & Co., Oakland, Calif., on June 26 offered publicly 300,000 shares of capital stock at par (\$1 per share) as a speculation.

PROCEEDS—The net proceeds are to be used as working capital and to provide a portion of the cash refundable to shareholders pursuant to rescission offer to holders of 100,000 outstanding shares previously sold to bona fide residents of California.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par \$1)	750,000 shs.	600,000 shs.

BUSINESS—The company was incorporated in California on Sept. 16, 1955. Its address is 22105 Meekland Ave., Hayward, Calif. The company is still in the developmental stage but is presently engaged in developing a program for the marketing of an electric can opener invented by its founder, Bernard Klassen, for which the trade name "Canoelectric" has been adopted.

The Canoelectric is now being produced for the company at the Memphis, Tenn. plant of Robbins & Myers, Inc., an established manufacturing corporation with many years of experience in the production of electrical products. The company has a contract with Robbins & Myers, Inc., dated Sept. 17, 1956, under which Robbins & Myers, Inc. agreed to advance approximately \$50,000 in tooling costs, which costs are to be repaid by the company at the rate of \$1 per unit upon the first 50,000 units manufactured by Robbins & Myers, Inc., or at such other rate as will permit Robbins & Myers, Inc. to fully recover such costs during the period of one year following the date of the company's first purchase order. The company's obligation to repay such tooling costs is unconditional and is guaranteed by Mr. Klassen individually. Robbins & Myers, Inc., at its own expense, also performed engineering work preparatory to tooling.—V. 185, p. 2804.

Kroger Co.—Reports Higher Net Profit—

The company on June 23 reported net income for the first 24 weeks of 1957 of \$29,295,952, an increase of 16% over the same period last year. Net income was equal to \$2.39 each on the 3,881,637 outstanding shares. This compares with net income for the same period of 1956 of \$2.06 per share on the same number of shares and \$2.15 per share on the 3,712,342 shares outstanding on June 16, 1956.

Sales for the first six periods of 1957 reached a new all-time high, Joseph B. Hall, President, reported, exceeding those of a year ago by 12%. Sales for the first six periods, ended June 15, 1957, totaled \$752,097,772, an increase of \$80,567,389 over the same period in 1956.

Continuing the company's store building and modernization program, 57 new supermarkets have been opened and an additional 22 stores have been modernized. A total of 150 new stores is planned for 1957.

New distribution centers for Kroger in Fort Wayne, Ind., and Shreveport, La., have been occupied. Mr. Hall said. Distribution centers in Cleveland, Detroit, Grand Rapids, Indianapolis and St. Louis are under construction, he added.—V. 185, p. 2804.

Labece Mines, Inc., Tacoma, Wash.—Files With SEC—

The corporation on June 26 filed a letter of notification with the SEC covering 700,000 shares of common stock to be offered at par (\$25 cents per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Lake Lauzon Mines Ltd. (Canada)—Stock Offering—

Mention was made in our issue of July 1 of the public offering of 750,000 shares of common stock (par \$1 Canadian) at 40 cents per share (U. S. funds) by Steven Randall & Co., Inc. of New York City. These securities are offered as a speculation.

PROCEEDS—The net proceeds are to be used to pay drilling costs, purchase equipment and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	3,000,000 shs.	1,600,005 shs.

BUSINESS—The corporation was incorporated under the Ontario

Companies Act by Letters Patent dated March 3, 1954, to engage in the business of exploration, development and mining.

Under agreement dated Jan. 21, 1957, the company acquired from Mike Lunge, Prospector, Kirkland Lake, Ontario, 18 unpatented mining claims in the Township of Hyman, in the Sudbury Mining Division, Province of Ontario, comprising approximately 720 acres.

Under agreement dated April 26, 1954, Lake Lauzon Mines acquired from Percy E. Rivett, Toronto, Ontario, 10 unpatented mining claims in the Township of Striker, in the Sault Ste. Marie Mining Division in the Blind River area, containing approximately 400 acres.—V. 186, p. 7.

Lake Superior & Ishpeming RR.—Earnings—

	1957—Month—1956	1957—5 Mos.—1956
Period Ended May 31—		
Railway oper. revenue	\$701,052	\$797,628
Railway oper. expenses	311,394	287,169
Net rev. from ry. op.	\$389,658	\$510,459
Net ry. oper. income	371,394	349,555

*Deficit.—V. 185, p. 2804.

Lear, Inc.—Order From German Air Force—

A \$600,000 order for automatic direction finders has been placed by the German Air Ministry with Lear Electronic GmbH, Munich, a subsidiary of Lear, Inc. It has been announced by A. F. Haiduck, Lear Executive Vice-President. The order supplements a previous order for 50 units, which have been undergoing evaluation in competition with other leading U. S. and European makes. The ADF's are products of Lear's LearCal Division at Santa Monica, Calif.—V. 185, p. 2915.

Lehigh & Hudson River Ry.—Earnings—

	1957—Month—1956	1957—5 Mos.—1956
Period Ended May 31—		
Railway oper. revenue	\$325,946	\$298,657
Railway oper. expenses	217,134	196,883
Net rev. from ry. op.	\$108,812	\$101,774
Net ry. oper. income	21,504	22,199

—V. 185, p. 2859.

Lehigh Valley RR.—Earnings—

	1957—Month—1956	1957—5 Mos.—1956
Period Ended May 31—		
Railway oper. revenue	\$5,757,416	\$6,294,391
Railway oper. expenses	4,904,245	4,901,923
Net rev. from ry. op.	\$853,171	\$1,392,468
Net ry. oper. income	308,511	762,376

—V. 185, p. 2804.

Litchfield & Madison Ry. Co.—Earnings—

	1957—Month—1956	1957—5 Mos.—1956
Period Ended May 31—		
Railway oper. revenue	\$306,549	\$336,304
Railway oper. expenses	164,377	157,988
Net rev. from ry. op.	\$142,172	\$178,316
Net ry. oper. income	43,889	61,676

—V. 185, p. 2804.

Louisiana-Delta Offshore Corp.—Stock Sold—

The 346,289 shares of common stock, which were publicly offered on June 26 by Smith, Barney & Co.—and associates at \$10 per share, were quickly sold. See details in V. 186, p. 8.

Louisville Gas & Electric Co. (Ky.)—Secondary Offering—

A secondary offering of 12,500 shares of common stock (no par) was made on June 24 by Blyth & Co., Inc., at \$28 per share, with a dealer's discount of \$1 per share. It was discontinued on June 24.—V. 185, p. 938.

Louisville & Nashville RR.—Earnings—

	1957—Month—1956	1957—5 Mos.—1956
Period Ended May 31—		
Railway oper. revenue	\$18,134,119	\$18,913,981
Railway oper. expenses	15,052,119	14,109,704
Net rev. from ry. op.	\$3,082,000	\$4,804,277
Net ry. oper. income	1,868,150	2,848,316

—V. 185, p. 2805.

Lynn Gas & Electric Co.—Exchange Offer—

Paine, Webber, Jackson & Curtis and F. S. Moseley & Co., dealer managers of a group soliciting exchanges of Lynn common stock for New England Electric System common a one-for-two ratio, announced on June 26 that 92 1/2% of Lynn's shares had been deposited under the offering.

The exchange offering expired June 28 and was not extended.—V. 185, p. 2805.

Maine Central RR.—Earnings—

	1957—Month—1956	1957—5 Mos.—1956
Period Ended May 31—		
Railway oper. revenue	\$2,269,319	\$2,356,783
Railway oper. expenses	1,880,754	1,786,102
Net rev. from ry. op.	\$388,565	\$570,681
Net ry. oper. income	162,735	244,957

—V. 185, p. 2805.

(P. R.) Mallory & Co., Inc.—Proposed Merger—

The directors of this company and the stockholders of Radio Materials Corp., of Chicago and Attica, Ind., have agreed on a merger, according to a joint statement released on July 1 by J. E. Cain, President of Mallory, and Joseph F. Riley, Chairman of R. M. C.

Under the terms of the merger, stockholders of Radio Materials Corp. will receive 176,488 shares of Mallory common stock for their R. M. C. shares. In addition to continuing as chief executive of R. M. C., Mr. Riley has been elected to the board of directors of P. R. Mallory & Co., Inc., and will take a prominent interest in its affairs, the statement said.

Radio Materials Corp. will become Radio Materials Co., continuing its R. M. C. trade name, and will operate independently under its present management as a division of Mallory.

Commenting on the merger, the statement said: "Radio Materials Corp. is the largest manufacturer in the United States of ceramic capacitors. Mallory is well known for its electronic, electrochemical and metallurgical products. This move gives Mallory a more complete line of capacitors, while providing Radio Materials Co. with the resources necessary to develop its growing opportunities to the fullest extent.

"Radio Materials Corp. has an outstanding record of earnings and is expected to add materially to Mallory earnings. With this acquisition, it is estimated that Mallory sales will exceed \$80,000,000 in 1957. It will also reflect increases in the earnings per share of Mallory's outstanding common stock," Mr. Cain said.

On June 17, Mallory's common stock was listed on the New York Stock Exchange.—V. 185, p. 2673.

Masonite Corp.—Sales and Earnings Decline—

Net income, after all charges, for the third quarter

saws and Scott-Atwater (a McCulloch subsidiary) outboard motors for the expanding Canadian market, and will employ about 300 persons.—V. 183, p. 1368.

McLouth Steel Corp.—Registers With SEC—

This corporation on July 3 filed a registration statement with the SEC covering a proposed public sale of 105,000 shares of its cumulative convertible preferred stock (par \$100) through a group headed by The First Boston Corp.

Net proceeds from the sale of the convertible preferred will be used to provide a portion of the funds needed for the corporation's proposed 1957-58 expansion program, which calls for the expenditure of approximately \$34,000,000. This program has been designed primarily to reduce production costs and to increase the corporation's steel producing capacity. The principal facilities to be added include an ore dock extension, a second blast furnace, a sintering plant, additional oxygen steel making equipment and an oxygen producing plant.

McLouth Steel Corp. produces and sells flat rolled carbon and stainless steels, principally for the automotive industry. It is one of three major producers of carbon steel and one of two major producers of stainless steel in the Detroit area.

For the four months ended April 30, 1957, net sales of the company amounted to \$62,454,000 and net income to \$4,095,000, equal to \$2.51 per share of common stock. This compares with net sales of \$52,143,000 and net income of \$2,520,000, or \$1.46 a share for the same period of 1956. Net sales for the calendar year 1956 amounted to \$163,907,000 and net income to \$8,806,900 or \$5.01 a share.—V. 185, p. 2915.

McRae Oil & Gas Corp.—Bankers on Board—

David G. Baird, a partner of the New York Stock Exchange firm of Baird & Co., and Henry C. Breck, a partner of the investment banking firm of J. & W. Seligman & Co., have been elected directors, James A. McRae, President, announced on June 28.

Mr. Breck is also a Vice-President and member of the Executive Committee of Tri-Continental Corp.

This action by the directors increases the membership of the McRae Oil & Gas board from nine to 11 members.—V. 185, p. 8.

Mechanics Finance Co., Jersey City, N. J.—Files With Securities and Exchange Commission—

The company on June 25 filed a letter of notification with the SEC covering \$250,000 of 20-year 7% debentures due July 10, 1977 to be offered at par (in denominations of \$10 each), without underwriting. The proceeds are to be used for working capital.—V. 172, p. 1831.

Metropolitan Edison Co.—Books Closed—

Halsey, Stuart & Co. Inc., managing underwriter, on June 27 announced the closing of subscription books on the \$19,000,000 issue of first mortgage 4% bonds. Those bonds had been publicly offered on June 11 at 101.50% and accrued interest. For details, see V. 185, p. 2605.

Michigan Consolidated Gas Co.—Bonds Sold— The \$30,000,000 of 6-3/4% first mortgage bonds, which were publicly offered on June 18 by White, Weld & Co. and Lehman Brothers and associates at 103.216% and accrued interest, were quickly sold. See details in V. 185, p. 2916.

Microwave Associates, Inc.—Stock Sold— The 50,000 shares of common stock which were publicly offered on June 20 by Lehman Brothers at \$7 per share, have been sold. For details, see V. 185, p. 2916.

Middle South Utilities, Inc.—New Research Firm—

Formation of Southwest Atomic Energy Associates, a corporation sponsored by 13 investor-owned electric companies, was announced on June 26 by Edgar H. Dixon, Mr. Dixon has been Chairman of the Committee on Atomic Power of the Edison Electric Institute for the past four years and is President of Middle South Utilities, Inc. The newly formed organization will initiate a research and development program aimed at practical use of atomic energy as a supplemental fuel for the future electrical needs of Arkansas, Louisiana, Mississippi, Kansas, Missouri and Oklahoma.

The companies that have joined the new organization are among the principal suppliers of electrical power in the several states in which they serve and include electric utilities which formed the Southwest Power Pool during World War II.

These companies are: Arkansas-Missouri Power Co., Arkansas Power & Light Co., Central Louisiana Electric Co., Inc., The Empire District Electric Co., Gulf States Utilities Co., Kansas Gas & Electric Co., Louisiana Power & Light Co., Mississippi Power & Light Co., Missouri Public Service Co., New Orleans Public Service Inc., Oklahoma Gas & Electric Co., Public Service of Oklahoma and Southwestern Gas & Electric Co. These companies together serve a total of 2,225,000 electric customers. Other companies that the considering joining the new organization are The Kansas Power & Light Co. and Western Light & Telephone Co., Inc.

Objectives of the new non-profit corporation, according to Mr. Dixon, are to undertake a program of research and development that will (1) contribute to the advancement of the technology of atomic power reactors or furnaces and (2) look toward ultimate construction and operation of one or more large atomic power plants with electrical capacity of between 200,000 kilowatts and 400,000 kilowatts each. It is hoped that the research and development program will demonstrate that a large plant of such size would be capable of producing electricity at a cost comparable with that obtainable with other available fuels.

"Presently available fuels permit the generation of electricity at costs that are substantially lower than those obtainable with atomic energy in the present stage of development," Mr. Dixon stated.

Southwest Atomic Energy Associates now has under active consideration a \$5,000,000 program of research and development, extending over a four-year period, according to Mr. Dixon. The program would consist primarily of studies and tests pertaining to a new, advanced reactor design not heretofore developed, which is believed to have important advantages over other reactor designs in point of thermal potential efficiency and economic performance.

Southwest Atomic Energy Associates would pay for the research and development work to be done under the program it is considering. Several divisions of the program have been held with members of the staff of the U. S. Atomic Energy Commission in Washington, Mr. Dixon said.

Formation of Southwest Atomic Energy Associates is similar to action previously taken by other groups of investor-owned electric utilities which have joined together in undertaking varied research and development work leading to construction of atomic power plant.—V. 185, p. 2905.

Milprint, Inc.—Exchange Offer Effective—

See Philip Morris, Inc. below.—V. 185, p. 2560.

Minneapolis-Honeywell Regulator Co.—Makes Deliveries on Brazilian Order—

Deliveries on a \$400,000 order for automatic industrial control instruments and valves for a huge Brazilian refinery were started at Philadelphia, Pa., on July 2, by this company.

The equipment is for installation at the Mataripe refinery which Petroleo Brasileiro (Petrobras) is enlarging from 6,000 to 37,000 barrels per day at a cost of \$50,000,000. The refinery is near Salvador in Bahia.

The instrumentation includes miniaturized electronic, pneumatic and electrical equipment such as potentiometers, indicators, recorders, controllers, flow meters and miniaturized instrument control systems in addition to special types of valves.

Delivery of the equipment, produced by the Brown Instruments and Valve Divisions, will be spaced out over the next year or so to meet scheduled in-tallation requirements, it was said.

New facilities of the Mataripe refinery, first placed in operation in 1951, will include two crude distillation units created by revising existing thermal cracking units; atmospheric and vacuum-distillation

units; catalytic cracking, propane deasphalting, and phenol solvent extraction units, and extensive lube and wax processing units.—V. 186, p. 8.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period Ended May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue—	\$435,307	\$409,936	\$2,103,237	\$1,850,940
Railway oper. expenses—	273,739	198,883	1,081,778	933,834
Net rev. from ry. op.—	\$161,570	\$211,053	\$1,021,459	\$917,106
Net ry. oper. income—	74,932	69,813	423,878	367,644

Minneapolis & St. Louis Ry.—Earnings—

Period Ended May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue—	\$1,936,304	\$2,069,535	\$9,661,868	\$8,964,053
Railway oper. expenses—	1,429,594	1,461,272	7,266,078	6,962,308
Net rev. from ry. op.—	\$528,710	\$608,263	\$2,395,790	\$2,001,745
Net railway oper. inc.—	217,281	215,171	761,751	737,523

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

Period Ended May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue—	\$4,204,580	\$4,201,184	\$18,436,259	\$17,824,206
Railway oper. expenses—	3,268,247	3,175,567	15,136,075	14,735,780
Net rev. from ry. op.—	\$936,333	\$1,027,617	\$3,300,184	\$3,088,426
Net ry. oper. income—	337,147	394,822	1,164,268	1,116,755

Minute Maid Corp.—New Orange Supplier Formed—

A group of Florida orange growers representing between 5,000,000 and 6,000,000 boxes annually, formed a new super cooperative at Lakeland, Fla., on June 28. The new growers association will seek to bring in growers with another 7,000,000 to 10,000,000 boxes and furnish Minute Maid Corp., pioneer frozen juice concentrators, with all the oranges it needs for its annual production of frozen juice concentrate.

The new organization will be known as Florida Orange Marketers, Inc. and chartered in Florida.

George Ware, Leesburg banker and long interested in the Florida citrus industry, was named Chairman of the Board of the new growers group. J. Dan Wright, Jr., of Sanford, another veteran of the industry and a member of the Florida Citrus Commission was elected President. The Executive Committee is composed of Mr. Wright, Ben Hill Griffin, Jr., of Frostproof; Arch Updike of Lake Wales; C. P. Fawcett, Jr. of Orlando; and John M. Fox, of New York, President of Minute Maid Corp.

Mr. Fox explained that all of Minute Maid's groves will be signed into the new cooperative on the same basis as other members.

"This organization will serve as the sole supply unit for Minute Maid," Mr. Wright explained, "and the fruit furnished will be processed for the new association's account and all proceeds above the cost of processing and marketing will be returned to the growers; less a small percentage of net sales for Minute Maid's services."—V. 185, p. 2560.

Missouri-Illinois RR.—Earnings—

Period Ended May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue—	\$519,519	\$552,434	\$2,333,813	\$2,238,335
Railway oper. expenses—	285,655	323,871	1,385,909	1,387,634
Net rev. from ry. op.—	\$233,864	\$228,563	\$947,904	\$850,701
Net railway oper. inc.—	117,568	118,375	494,663	471,043

Missouri-Kansas-Texas RR.—Earnings—

Period Ended May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue—	\$5,954,943	\$6,263,913	\$29,209,058	\$30,584,931
Railway oper. expenses—	4,661,013	5,167,319	23,879,473	24,371,534
Net rev. from ry. op.—	\$1,293,930	\$1,096,594	\$5,329,585	\$6,213,397
Net ry. oper. income—	543,238	284,508	1,097,158	2,118,802

Monon RR.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Months—	1956—5 Months—
Railway oper. revenue—	\$1,877,593	\$1,933,108	\$9,358,175	\$9,564,472
Railway oper. expenses—	1,564,128	1,552,361	7,735,090	7,746,572
Net rev. from ry. oper.—	\$313,465	\$380,747	\$1,623,085	\$1,817,900
Net ry. oper. income—	102,031	146,437	522,575	637,656

Monsanto Chemical Co.—Increases Plant Facilities—

This company has completed a 10% expansion in its production capacity at St. Louis, Mo., for maleic anhydride, a versatile and large-volume resin material which is a key ingredient in the manufacture of alkyl-based paints, other hard resin surface coatings and polyester resins.

Approximately 60 million pounds of maleic anhydride are produced yearly in the United States. Prior to the Monsanto expansion, the maleic anhydride unit at the company's John F. Queeny plant at St. Louis already ranked as the world's largest.

H. J. Lawler, Manager of resin materials sales for Monsanto's Organic Chemicals Division, said that capacity for this dibasic acid was expanded to keep well ahead of growing demand for the material in surface coatings and structural plastics.

Production of polyester resins in particular, Mr. Lawler said, has increased from 27 million pounds in 1954 to an estimated 71 million pounds in 1956 and may reach 80 million pounds in 1957. Polyesters reinforced with fibrous glass, synthetic and natural fibers and other materials have been finding increased use in a variety of structural applications.—V. 185, p. 2560.

Montana-Dakota Utilities Co.—Debentures Sold— The \$10,000,000 of 4 1/2% debentures, which were publicly offered on June 20 at 101% and accrued interest by Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane, were quickly sold. See details in V. 185, p. 2916.

Mountain States Telephone & Telegraph Co.—Stock Offered— The company on July 1 offered to its stockholders of record June 20, 1957 the right to subscribe on or before July 31, 1957 for 584,176 additional shares of capital stock at par (\$100 per share) on the basis of one new share for each five shares held. The American Telephone & Telegraph Co., parent, has informed the Mountain States company that it intends to subscribe for the 506,701 shares which represent its proportion of the offering. No underwriting is involved.

PROCEEDS—The company intends to use the net proceeds toward repayment of advances from the parent company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
30-year 3 1/2% debts., due April 1, 1978—	\$25,000,000	\$25,000,000
40-year 2 3/4% debts., due May 15, 1986—	35,000,000	35,000,000
31-year 4 3/4% debts., due Feb. 1, 1988—	35,000,000	35,000,000
35-year 3% debts., due Aug. 1, 1989—	20,000,000	20,000,000
34-year 3 1/2% debts., due June 1, 1990—	25,000,000	25,000,000
Capital stock (par \$100)-----	4,500,000 shs.	3,505,059 shs.

BUSINESS—The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in Arizona, Colorado, Montana, New Mexico, Utah and Wyoming, in Idaho south of the Salmon River and in El Paso County, Texas. Its subsidiary, Malheur Home Telephone Co., furnishes such services in Malheur County, Ore. On March 31, 1957 the company had 1,838,921 telephones in service and its subsidiary had 5,680 telephones in service.—V. 185, pp. 2673 and 2806.

Murray Corp. of America (& Subs.)—Earnings—

9 Months Ended May 31—	1957	1956
Net sales of plumbingwear, home laundry equip. and metal fasteners—	\$47,079,309	\$50,857,763
Miscellaneous income—	3,106,476	788,646
Total income—	\$50,185,785	\$51,646,409
Costs and expenses—	45,644,775	46,332,467
Property, payroll and miscellaneous taxes—	1,140,185	1,137,085
Federal taxes on income—	1,792,000	2,049,000
Net earnings from operations—	\$1,608,825	\$2,127,857
Gain on sale of Frame Division assets less applicable Federal income taxes—	—	5,625,000
Net earnings—	\$1,608,825	\$7,752,857
Earnings per common share—	\$1.46	\$1.93

Mutual Income Foundation—Marketing Arrangements

The marketing of mutual investment fund shares through the agency force of Nationwide Insurance has been launched by Heritage Securities, Inc., an associate of the insurance companies.

The announcement was made by Murray D. Lincoln, President of Nationwide and of Heritage, who said that equity shares will become a basic part of the agents' multiple-line sales portfolio throughout Nationwide's 16-state operating territory.

The shares to be marketed are those of Mutual Income Foundation, a 25-year-old open-end investment trust that became a part of the Nationwide family in 1953. Since that time the sale of MIF was virtually restricted to Nationwide's New England region in an experiment which led to the expanded sales program now being activated.

Preparations included the reorganization of both management and distribution facilities, and an overhaul of MIF itself to meet agent and consumer needs.

Heritage, established early this year, is the sole national distributor for MIF.

Nationwide agents are being licensed as they meet state securities requirements and company standards.

Under the reorganization, Galen Van Meter & Co., Inc., of New York City becomes investment manager and advisor for the fund. From 1947 to 1953, Mr. Van Meter was Vice-Chairman of the Board of Investors' Diversified Services, Inc., and was Chairman of its investments committee.

A 10-man board of trustees, of which Mr. Lincoln is Chairman, has been established to replace the corporate trustee under which the fund formerly operated. In addition, a panel of business and economic consultants will meet at least three times annually with the trustees and the investment manager to provide background information for the trustees in the formulation of investment policies.

The fund itself has been "face-lifted" to provide more flexible purchase and redemption plans. MIF now offers four direct or instalment purchase plans of shares of beneficial interest—including a group plan for corporations or large organizations. Liberalized redemption plans offer payment in a lump sum at any time, or payment in variable or fixed amounts at the option of the shareholder.

Heritage now is licensed or otherwise authorized to do business in Michigan, Ohio, New York, Connecticut, Rhode Island, South Carolina, Maryland, Delaware, New Jersey and the District of Columbia. Applications have been filed and are pending in Vermont, Virginia, North Carolina and Pennsylvania and applications will be filed in West Virginia, Indiana and Kentucky.—V. 184, p. 2328.

Mutual Minerals, Inc., Philadelphia, Pa.—Stock Offered. Walter S. Sachs & Co., Inc., also of Philadelphia, on June 12 offered publicly a maximum of 150,000 shares of common stock (par \$1) at \$2 per share.

PROCEEDS—The net proceeds will be added to the general funds of the company and applied to the purchase of royalty and working interests in oil and gas lands within the continental United States. At least 50% of these proceeds shall be used to acquire interests in producing lands returning approximately 10% of their cost before deductions for depletion each year. The company may also expend up to 25% of these proceeds in the purchase of interests in promising non-producing lands. The balance shall be applied to the acquisition of interests in semi-producing lands returning about 3% to 5% of their cost before deductions for depletion each year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)-----	500,000 shs.	*199,350 shs.

*In addition, there are outstanding options to purchase 15,000 shares.

BUSINESS—Corporation is an open-end investment company investing in oil and gas interests. It was incorporated in Delaware on July 25, 1956, and has offices at 1518 Walnut St., Philadelphia 2, Pa., in the offices of its promoter and sponsor, Walter S. Sachs & Co. Inc., a Pennsylvania corporation.

The company is not an "investment company" subject to registration under the Investment Company Act of 1940 or a "regulated investment company" within the meaning of the Internal Revenue Code of 1954.

The company is governed by its Board of Directors. Its investments are managed by the sponsor pursuant to a management contract dated March 25, 1957.

The assets underlying the shares of the company are fractional undivided shares of landowners' royalty and lessees' working interests in land producing oil and gas.

The company at present holds in its investment portfolio 13 separate oil and gas interests, 11 of which are royalty interests and 2 working interests.—V. 185, p. 2217.

National City Lines, Inc.—Elects New Officers—

W. Ralph Fitzgerald has been elevated to Chairman of the Board, and E. C. Houghton becomes President, replacing E. Roy Fitzgerald. Foster G. Beamsley has been named Financial Vice-President and Chairman of the Executive Committee and W. James Fitzgerald was elected to fill a board vacancy.

W. Ralph Fitzgerald, the new Board Chairman, had been Vice-President and General Manager for many years. He is one of the two remaining of five Fitzgerald brothers who founded National City Lines. Mr. Houghton, formerly served as Vice President and Manager of Operations for National City Lines.

National City Lines is a holding company whose subsidiaries operate municipal transit lines in many cities.—V. 182, p. 917.

National Clay Pipe Manufacturers, Inc., Washington, D. C.—Files With SEC—

The corporation on June 25 filed a letter of notification with the SEC covering \$215,000 of 5% 20-year bonds to be offered at face amount (in denominations of \$50 each). No underwriting is involved. The proceeds are to be used for the building and equipping of a new research building at Crystal Lake, Ill.

National Cylinder Gas Co.—Sulfonate Plant Opens—

Canada's first continuous-process plant for the production of oil-soluble sulfonate—the additive that puts the cleaning power in modern high-detergency oils—was placed in operation on June 26 by Surpass Petro-Chemicals Ltd.

The new \$750,000 plant, which was designed and engineered by The Girdler Co. division of National Cylinder Gas Co., is geared to an annual capacity of 5,000,000 to 7,000,000 pounds per year of 60% active oil-soluble sodium sulfonates. James E. Shields, Surpass President, said that it is expected to meet almost the entire demand of both Canada and the United Kingdom for such sulfonates, a demand that has heretofore been met by imports.

Surpass is a subsidiary of Montgomery Explorations Ltd., Toronto, Canada.—V. 185, p. 2217.

National Gas & Oil Corp.—Earnings Show Gain—

12 Months Ended May 31—	1957	1956
Gross operating revenues—	\$4,776,993	\$4,603,866
Net income—	798,456	653,700
Earnings per share of common stock—	\$1.72	\$1.46

*Based on 463,522 shares in 1957; 448,572 shares in 1956.—V. 185, p. 1517.

National Tea Co., Chicago, Ill.—Registers With SEC—

This company filed a registration statement with the SEC on June 28, 1957, covering \$12,000,000 of sinking fund debentures, due Aug. 1, 1977, to be offered for public sale through an underwriting group headed by Hemphill, Noyes & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment. Net proceeds from the sale of the debentures will be added to the company's general funds and will be applied to the payment of the long-term debt of Miller's Supermarkets, Inc., aggregating some \$1,795,000, as well as \$8,000,000 of bank notes and \$320,000 of bank loans of National. Substantially all of the stock of Miller's, which operates a chain of 27 supermarkets in the Denver area of Colorado and Wyoming, was acquired by National on May 15, 1957, for approximately \$7,500,000 in cash.—V. 185, p. 2917.

National Telefilm Associates, Inc.—Securities Offered—

An underwriting group headed by Crutenden, Podesta & Co., Cantor, Fitzgerald & Co., Inc., and Westheimer & Company on July 2 publicly offered a new issue of \$5,000,000 6% sinking fund subordinated notes due June 15, 1962, with common stock purchase warrants. The offering includes 350,000 shares of 10-cent par value common stock at \$7.75 per share. The notes were priced at 100% plus accrued interest from June 15.

The warrants are exercisable Sept. 2 and entitle the holder to purchase 100 shares of common stock for each \$1,000 of notes held, at \$6.75 per share through June 15, 1958, and at increasing prices through June 15, 1962.

PROCEEDS—Approximately \$5,000,000 of the net proceeds will be used to retire outstanding indebtedness. The balance of approximately \$2,000,000 will be added to working capital for general corporate use, the company said.

BUSINESS—Corporation acquires and distributes motion picture film for exhibition on television. Feature films, short subjects and film series are licensed to television stations, advertisers and TV networks. Principal offices are in New York City and seven regional offices are in major cities from coast to coast.

EARNINGS—Net earnings in the nine months ended April 30 were \$818,592, as against \$191,397 in the first three quarters of fiscal 1956, and as compared with earnings of \$441,877 in the full 12 months of fiscal 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Notes payable—		
The Chase Manhattan Bank		
The Franklin National Bank of Franklin Square		
Waite E. Heller & Co.		\$12,218,592
Others		

*Amounts payable for distribution and film rights and acquisition of motion pictures

6% sinking fund subordinated notes, due June 15, 1962

Common stock (10 cents par value)

Generally payable on demand. Exclusive of commitments to Twentieth Century-Fox under the agreement of Oct. 29, 1956, as amended, for acquisition of films other than the first group of 78 films (the fixed price of which has been paid) and the 39 films acquired under the April 1, 1957 amendment. The authorized common stock was increased from 1,000,000 shares to 2,000,000 shares on April 17, 1957, pursuant to stockholder approval. 119,425 shares of common stock were unissued but reserved for issuance pursuant to stock options, and 500,000 shares will be reserved for issuance upon exercise of warrants.

STOCK OPTIONS—Pursuant to stockholder approval, NTA has granted "restricted stock options," for an aggregate of 100,000 shares of common stock to certain directors and officers and other key employees, as follows: On Aug. 30, 1956, Ely A. Landau was granted an option for 20,000 shares at a price of \$5.25 per share, which was 110% of the closing market price of the common stock on that date; and Oliver A. Unger and Harold Goldman and Edythe Rein were granted options for 20,000 shares, 10,000 shares and 10,000 shares respectively at a price of \$5 per share, which was 105% of such closing market price. On Feb. 16, 1956, certain other officers were granted options for an aggregate of 16,000 shares at \$2.77 per share, representing 85% of the highest market price on that date, and other key employees were granted options at the same price for 24,000 shares (of which options for 1,500 shares have expired, and options for 1,000 shares have been reissued at \$6.91, representing 85% of the closing market price on the date of reissue). On May 31, 1957, such options were outstanding with regard to 82,100 shares, of which options for 70,300 shares were held by directors and officers as a group. No options had been exercised by Messrs. Landau, Unger or Goldman or by Mrs. Rein. All of the foregoing options expire in 1961.

On Jan. 21, 1957, the directors of NTA granted an option to Famous Artists Corp. to purchase 25,000 shares of NTA common stock at \$3.125 per share (the closing price on that date on the American Stock Exchange), for its services in the negotiation of the Twentieth Century-Fox agreement of Oct. 29, 1956. This option expires June 13, 1959, contains provision against dilution, and may not be sold, assigned or transferred prior to Dec. 13, 1958, except to the stockholders of Famous Artists Corp.

On Jan. 21, 1957, the board of NTA granted an option to Joachim Silbermann to purchase 10,000 shares of NTA common stock at \$8.125 per share, for the purpose of developing the relationship between NTA and Mr. Silbermann as financial advisor to NTA. This option expires Jan. 22, 1962, contains provisions against dilution, and may not be assigned without NTA's consent, except to members of the optionee's family or to trusts of which they are beneficiaries.

UNDERWRITERS—The underwriters named below have severally agreed to purchase the principal amount of notes, with attached common stock purchase warrants, set forth opposite their respective names:

Crutenden, Podesta & Co., \$500,000
Cantor, Fitzgerald & Co., Inc., 2,500,000
Westheimer & Co., 250,000
Arthur M. Krensky & Co., Inc., 300,000
Strauss, Blosser & McDowell, 150,000
Reed & Sloan Investment Co., 125,000
Clayton Securities Corp., 100,000
Maliz, Greenwald & Co., 100,000
Concord Securities Corp., 75,000
Farwell, Chapman & Co., 75,000
First Chelsea Corp., 75,000
J. C. Wheat & Co., 75,000
Baker, Simonds & Co., 50,000
Chiles-Schutz Co., 50,000

The underwriters named below have severally agreed to purchase the number of shares of common stock set forth opposite their respective names:

Crutenden, Podesta & Co., 100,000
Cantor, Fitzgerald & Co., Inc., 50,000
Westheimer & Co., 25,000
Ira Haupt & Co., 25,000
Smith, Hagne & Co., 25,000
A. G. Edwards & Sons, 15,000
Arthur M. Krensky & Co., Inc., 10,000
Strauss, Blosser & McDowell Co., Inc., 8,000
Dempsey & Co., 7,000
Hudon White & Co., 6,000
Clayton Securities Corp., 5,000
Concord Securities Corp., 5,000
Leason & Co., Inc., 5,000
Irving J. Rice & Co., Inc., 5,000
Sprayregen & Co., 5,000

A. G. Edwards & Sons, \$50,000
T. L. Hutchinson & Co., Inc., 50,000
L. A. Huey Co., 50,000
King & Co., 50,000
Mullany, Wells & Co., 50,000
Nauman, McEawn & Co., 50,000
Security Associates, Inc., 50,000
Allen B. Bletz & Co., 25,000
Campbell, McCarty & Co., Inc., 25,000
Erwin & Co., Inc., 25,000
Freiling, Meyerhoff & Co., 25,000
John J. Keenan & Co., Inc., 25,000
Irving J. Rice & Co., Inc., 25,000
Smith, Hagne & Co., 25,000
Sprayregen & Co., 25,000
Barton J. Vincent & Co., 25,000

R. F. Champeau Co., 4,000
Fulton Reid & Co., Inc., 4,000
Burke & MacDonald, Inc., 3,000
Carr & Co., 3,000
King and Co., 3,000
Maliz, Greenwald & Co., 3,000
Stone & Youngberg, 3,000
James Anthony Securities Corp., 2,500
J. C. Wheat & Co., 2,500
Baker, Simonds & Co., 2,500
Chiles-Schutz Co., 2,000
Erwin & Co., Inc., 2,000
D. B. Fisher Co., 2,000
T. C. Henderson & Co., Inc., 2,000
L. A. Huey Co., 2,000
John J. Keenan & Co., Inc., 2,000
Sellers, Doe & Bonham, 2,000

—V. 185, p. 2917.

New Cornelia Extension Copper Corp.—Stock Sold—

Mention was made in our issue of July 1 of the offering and sale through Willis E. Burnside & Co., Inc. of New York City of 300,000 shares of common stock (par 10 cents) at \$1 per share.

The New Cornelia company, organized in Delaware on May 10, 1957, has entered into an agreement to purchase a 75% undivided interest in three patented claims situated about 1 1/2 miles from Ajo in the Ajo Mining District, Pima County, Ariz., commonly known as the Firefly, Firefly No. 1 and Firefly No. 2 claims. The property is in the exploratory stage.

The New Cornelia Mine, owned by the Phelps Dodge Corp., is adjacent to the northeast border of the property of New Cornelia Extension Copper Corp.

PROCEEDS—The purpose of the present offering is to secure funds to do a minimum of 9,000 feet of diamond drilling on the company's property in the hope of finding a commercial ore body of copper ore, to pay installments of the purchase price which will become due in June 1958, 1959 and 1960. Should an ore body be determined, the results would provide the basis on which to plan further work on the property.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	5,000,000 shs.	630,000 shs.

—V. 186, p. 9.

Newmont Mining Corp.—Secondary Offering—

A secondary offering of 26,250 shares of capital stock (par \$10) was made on June 26 by White, Weld & Co. at \$12 per share, with a dealer's concession of \$2 per share. It was completed on June 27.—V. 185, p. 1955.

North Canadian Oils, Ltd.—Affiliate Opens Plant—

See "St. Regis Paper Co. below.—V. 181, p. 1676.

Northern Illinois Gas Co.—Plans Financing—

The company plans to raise \$8,000,000 to \$10,000,000 early this fall to help finance its construction program, Marvin Chandler, President, announced on June 28.

Sept. 24 has been tentatively set as the offering date.

No decision had been made as to the type of the proposed financing because of present unsettled market conditions, Mr. Chandler said. "However," he added, "because of the company's strong common equity position, no consideration is now being given to the sale of common stock, or securities convertible into common stock."

The proceeds, Mr. Chandler disclosed, will be part of the estimated \$40,000,000 of new capital required for the firm's projected \$75,000,000 four-year construction program through 1960.

COMPARATIVE STATEMENT OF INCOME

Twelve Months Ended—	May 31, '57	Apr. 30, '57	May 31, '56
Operating revenues	\$82,012,630	\$82,070,672	\$76,090,947
Operating expenses and taxes	70,117,920	70,117,071	64,556,719
Net operating income	\$11,894,710	\$11,953,601	\$11,534,228
Other income	336,763	328,187	90,211
Gross income	\$12,231,473	\$12,281,788	\$11,624,446
Interest on first mortgage bonds	2,624,916	2,584,484	2,102,943
Net income	\$9,606,557	\$9,697,304	\$9,521,503
Common shares outstanding	7,135,961	7,127,488	7,119,486
Earnings per share	\$1.35	\$1.36	\$1.34

*Adjusted to include 1,000,000 shares of common stock issued Feb. 1, 1957 to March 22, 1957, inclusive, for the conversion of 100,000 shares of preferred stock.—V. 185, p. 2849.

Northern Natural Gas Co.—Plans Financing—

The company in June, filed with the Nebraska State Railway Commission an application seeking authority to issue 200,000 shares of \$100 par preferred stock.

H. H. Siert, Treasurer, said the issue, scheduled for sale later this year, is for financing a portion of the company's 1957 construction.

The company also filed with the Nebraska Commission for authority for possible future issuance of 125,000 shares of common stock under Northern's employee stock option, which was authorized by stockholders in April, 1956.—V. 185, p. 2849.

Northwest Telephone Co.—Stock Offering Held Up—

It is announced that the proposed offering to stockholders and employees of 7,200 additional shares of common stock (par \$5) at \$18 per share has been postponed due to the unfavorable market. The issue is registered to be sold only in the States of Washington, Oregon and California. See also V. 185, p. 1890.

Ohio Valley Baking Co.—To Redeem Bonds—

This company, formerly Holsum Baking Co., recently called for redemption on July 5, 1957, the outstanding first mortgage 4 1/2% bonds, due Jan. 1, 1958 at par. Payment will be made at the Ohio National Bank, Columbus, Ohio.—V. 171, p. 1889.

Outboard Marine Corp.—Offering 99.3% subscribed—

Of the 486,058 shares of common stock recently offered for subscription by common stockholders at \$27 per share, 482,764 shares, or 99.3%, were subscribed for, and the remaining 3,294 shares were taken up and sold by the underwriters headed by Morgan Stanley & Co.—V. 185, p. 2917.

Oxford Paper Co.—Registers With SEC—

This company on June 27 filed a registration statement with the SEC covering 175,000 shares of its \$15 par common stock. The company proposes to offer this stock for public sale through an underwriting group headed by Blyth & Co., Inc. The initial public offering price will be a fixed price related to the current market for the shares at the time of offering; and the underwriting terms are to be supplied by amendment.

Net proceeds of this financing will be added to Oxford's general funds to be used, together with other company funds, to prepay \$4,000,000 of outstanding 4 1/2% bank notes and to meet the costs of capital improvements scheduled for 1957 and 1958. The bank notes were issued in April, 1957, to provide most of the purchase price of interests in additional timber reserves in Maine acquired in that month. The scheduled capital expenditures for 1957 and 1958 amount to over \$8,000,000 principally to rebuild a paper machine in order to increase its capacity and flexibility, to provide new equipment for the manufacture of high-grade coated papers, to complete a new chemical treatment plant for the production of high quality process water, and to make other improvements in continuance of the company's policy to maintain its competitive position.—V. 185, p. 2102.

Pacific Finance Corp.—Stock Offering Completed—

The 164,604 shares of common stock, publicly offered on June 25 by Blyth & Co., Inc. and Hornblower & Weeks and associates at \$39.50 per share, have all been sold. See details in V. 186, p. 9.

Pacific Gas & Electric Co.—Registers With SEC—

This company on June 28 filed a registration statement with the SEC covering \$60,000,000 of first and refunding mortgage bonds, series BB, due June 1, 1989, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds will become a part of the treasury funds of the company and will be applied toward the cost of additions to the utility properties of the company. Following the sale of the bonds, the company proposes to retire approximately \$60,000,000 of its short-term bank loans obtained for temporary financing of such additions. Such bank loans are expected to approximate \$70,000,000

at the time such net proceeds are received. It is estimated that gross expenditures for construction will amount to approximately \$200,000,000 in 1957 and approximately \$190,000,000 in 1958.—V. 185, p. 2451.

Pacific Power & Light Co.—Bids July 10—

The company, at Room 2033, Two Rector St., New York 6, N. Y., will up to 11 a.m. (EDT) on July 10 receive bids for the purchase from it of such of the 376,606 additional shares of common stock as shall not be subscribed for by the common stockholders. See also V. 186, p. 9.

Pennsylvania Fluorocarbon Co., Inc., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The corporation on June 27 filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$5) to be offered at \$20 per share, without underwriting. The proceeds are to be used for working capital.

Pennsylvania Power & Light Co.—Plans Large Expenditures and Additional Financing—

This company expects to spend just under \$200,000,000 on new construction over the next five years, Charles E. Oakes, President, told security analysts and investment bankers, on June 27. The largest single item of the new projects is \$50,000,000 for a 330,000 kilowatt generating plant to be in service in 1960.

Approximately 65% of the funds for the five year construction program are expected to be generated internally with 35% requiring the sale of securities, Mr. Oakes explained.

He said he saw no need for any sale of securities until 1959, a minor amount of short-term bank loans being all that would be required to carry the utility to that point. Beginning at that time, he contended, the sale of \$68,400,000 of securities would be required and the possible liquidation of maturing bank notes and their non-renewal could necessitate the sale of an additional \$25,800,000 of securities.

"We anticipate no difficulty in selling these \$94,200,000 of securities during the next five years," Mr. Oakes said. "We are hopeful, of course," he added, "that by the time in 1959 our first offering is made, the cost of money will have retreated somewhat from present levels."—V. 185, p. 1389.

Phi Sigma Delta Fraternity, Inc. (N. Y.)—Files With Securities and Exchange Commission—

The corporation on June 27 filed a letter of notification with the SEC covering \$100,000 of 4% registered debenture bonds due June 30, 1967 to be offered at par (in denominations of \$500 each). There will be no underwriting. The proceeds are to be used for building loan fund.

Philadelphia Electric Co.—Stock Subscriptions—

Of the 609,815 shares of common stock recently offered for subscription by common stockholders of record June 4 at \$36.25 per share, 541,937 shares were subscribed for up to and including June 25, and the remaining 67,838 shares were taken up and sold on June 26 at \$36.37 1/2 per share.

CONSOLIDATED EARNINGS STATEMENT

12 Months Ended April 30—	1957	1956
Operating revenues	\$ 227,540,402	\$ 216,833,365
Operating expenses & taxes	182,839,277	174,598,656
Operating income	44,701,125	42,234,679
Other income	744,131	558,558
Gross income	45,445,256	42,793,237
Income deductions	9,574,671	8,731,983
Net income	35,870,585	34,061,254
Dividends on pfd. and \$1 div. pref. com. stks	3,927,110	3,921,935
Earnings for common stock	31,943,466	30,139,319
Common shares outstanding	12,196,310	12,196,310
Earnings per share	\$2.62	\$2.47

Construction during the next five years will require an estimated \$400 million, of which \$260 million will be financed from the sale of new securities. The common stock offering during June and a proposed bond issue later this year are initial steps in financing this 5-year improvement program.

The construction of Edystone station, a major project in the company's expansion, is progressing satisfactorily. The first 325,000-kilowatt turbine-generator, the most efficient ever designed, is scheduled for operation in 1959. A second unit of like capacity is scheduled for installation in 1960.—V. 185, p. 2674.

Philip Morris, Inc.—Acquisition of Milprint Effective

As of the close of business July 1 the proposed acquisition by this company of Milprint, Inc., leading company in the flexible packaging field, became effective.

Holdings of Milprint common stock have been given until July 19 to exchange their shares for Philip Morris common stock. Since over 90% of the stock of Milprint had been presented for exchange by stockholders, O. Parker McComas, Philip Morris President, on July 1 declared the exchange effective in accordance with the terms of the prospectus dated June 21, 1957.—V. 185, p. 2917.

Pittsburgh Railways Co.—Tenders for Bonds—

The Commonwealth Trust Co. of Pittsburgh, 312 Fourth Ave., Pittsburgh 22, Pa., will up to 3 p.m. (EST) on July 12, 1957, receive tenders for the sale to it of 5% first mortgage sinking fund bonds due Jan. 1, 1970 to an amount sufficient to exhaust the sum of \$120,837 at prices not to exceed 100% and accrued interest.—V. 185, p. 2103.

Pittsburgh & West Virginia Ry.—Earnings—

Period End, May 31—	1957—Month—1956	1957—5 Months—1956	
Railway oper. revenue	\$824,861	\$4,212,371	\$3,930,816
Railway oper. expenses	614,964	593,402	3,060,962
Net rev. from ry. oper.	\$209,897	\$247,979	\$1,151,409
Net ry. oper. income	120,268	122,978	675,931

—V. 185, p. 2562.

Portland Gas & Coke Co.—Stock Subscriptions—

The company on July 2 announced that 163,061 shares of its 226,194-share common stock offering were subscribed at \$16.25 per share through exercise of subscription rights issued to stockholders. The 63,133 unsubscribed shares were sold publicly on July 2 by Lehman Brothers, managing underwriter, at \$16.25 per share, less a concession of 60 cents per share for dealers.

Lehman Brothers stated that the July 2 public offering also included 20,911 shares obtained by the underwriters through exercise of rights purchased by them during the subscription period, which expired July 1.—V. 185, p. 2850.

Pure Oil Co.—Exemption Granted by SEC—

The SEC, it was announced on July 1, has issued an order exempting this company from all provisions of the Holding Company Act on the grounds that it is only incidentally a holding company, being primarily engaged or interested in one or more businesses other than the business of a public utility company.—V. 185, p. 2850.

Quaker City Mutual Fund, Inc., Philadelphia, Pa.—Registers With Securities and Exchange Commission—

This Philadelphia investment company filed a registration statement with the SEC on June 26, 1957, covering 100,000 shares of its \$1 par common stock.

Quaker Oats Co.—Special Offering—A special offering of 5,700 shares of common stock (par \$5) was made on June 26 by Paine, Webber, Jackson & Curtis at \$36.50 per share, with a dealer's concession of 85 cents per share. It was completed on June 27.—V. 183, p. 409.

Ralston Purina Co., St. Louis, Mo.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on July 1, 1957, covering 75,000 shares of its \$5 per common stock, to be offered for subscription by certain of its employees pursuant to the "Purina Stock Purchase Plan"—V. 184, p. 1396.

Republic Aviation Corp.—Short Cut to Short Circuits

A new short cut for uncovering short circuits enables this corporation to test 1,200 different aircraft electrical circuits in less than a minute, it was announced on June 30.

The new method uses a Republic-developed automatic circuit analyzer that reduces the time for electrical checking from hours to less than five seconds for every 100 circuits. During the building of aircraft such as Republic's supersonic F-105 Thunderchief fighter-bomber it is necessary to test anywhere from 100 to 1,200 different electric circuits, according to Don Bame, supervisor of the company's electronic division.

Republic's circuit analyzer—which it intends to manufacture and market in standard models or tailored to requirements—is so simple to operate that the average worker can start accurate testing with it after less than an hour's instruction, Bame said.

The company is using the analyzer primarily for aircraft testing, but it can be used on virtually any multiple-circuit assembly. Such multi-wire assemblies—called "harnesses"—are used in aircraft, ships, mechanical calculators and business machines as well as other electronic equipment.

Republic has designed five different models of the circuit checker. There is a 100-circuit, light-weight portable unit that is ideal for field use, and other units with capacities of 200, 400, 800 and 1,200 circuits. The units can be built to operate from almost any power source. Each unit is complete and requires no modification to test different types of electrical harnesses.—V. 185, p. 1640.

Rhodesian Selection Trust Ltd.—Offer to Employees—

Earlier this year the Rhodesian Selection Trust Group of Companies announced its intention to introduce a plan to provide an incentive for its employees to become shareholders in Rhodesian Selection Trust Ltd. and Roan Antelope Copper Mines Ltd., the two companies in the group which have official Stock Exchange listings.

All European employees, numbering approximately 3,500 will be eligible to join the plan and initially about 500 Africans will be able to participate if they so wish.—V. 185, p. 1520.

Rimrock Tideland, Inc.—Stock Sold—The public offering made on June 25 by Bear, Stearns & Co. and associates of 1,200,000 shares of common stock at \$3 per share was quickly oversubscribed. For details, see V. 186, 10.

Rochester Gas & Electric Corp.—Bonds Offered—An underwriting group headed jointly by Kidder, Peabody & Co., White, Weld & Co. and Shields & Co. on July 3 publicly offered \$15,000,000 of 4 3/4% first mortgage bonds, series R due July 1, 1987, at a price of 101.185% and accrued interest to yield 4.80% to maturity. This offering was oversubscribed. The group was awarded the issue at competitive sale July 2 on its bid of 100.409% for the indicated coupon.

Other bids received by the corporation for its bonds as 4 3/4s were as follows: Blyth & Co., Inc., 100.27; Salomon Bros. & Hutzler, Eastman Dillon, Union Securities & Co. and Equitable Securities Corp. (jointly), 100.2199; H&A Halsey, Stuart & Co. Inc., 100.1399. The First Boston Corp. bid 101.379 for 5s.

The series R bonds are not redeemable for refunding purposes at a lower interest rate during the first five years. Regular redemption prices range from 106.19% for those redeemed prior to July 1, 1958, to 100% for those redeemed on or after July 1, 1986; special redemption prices range from 101.135% for those redeemed prior to July 1, 1958, to 100% for those redeemed on or after July 1, 1986.

PROCEEDS—Net proceeds from the sale will be used in connection with the company's construction program, including the discharge of about \$11,700,000 in short-term obligations. In 1956, the company spent \$22,366,714 for additions and improvements to its facilities and expects to spend during 1957-58 about \$45,000,000 for new construction. To provide for these expenditures, it is estimated that about \$22,500,000 will be required from additional financing.

BUSINESS—Corporation provides electricity, gas and steam service in a territory, with a population in excess of 570,000, that includes Rochester, the third largest city in the State of New York.

EARNINGS—For the 12 months ended March 31, 1957, the company reported total operating revenues of \$58,336,736 and net income of \$6,560,514. This compares with total operating revenues of \$57,554,761 and net income of \$6,473,235 for the calendar year 1956.

CAPITALIZATION—Giving effect to the sale of new bonds, capitalization of the company consists of: \$89,000,000 in long-term debt; 370,000 shares of cumulative preferred stock, par value \$100; and 2,275,500 shares of common stock, no par value.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amount of series R bonds set forth below:

Table listing underwriters and their respective principal amounts for the purchase of series R bonds. Includes Kidder, Peabody & Co., White, Weld & Co., American Securities Corp., etc.

Rota Parking, Inc., Seattle, Wash.—Stock Offered—This corporation in June offered to its present stockholders and to the public in the State of Washington 275,000 shares of capital stock at par (\$1 per share). The offering, which is not underwritten, will expire one year from June 12, 1957, although the company reserves the right to withdraw the offering at any time.

PROCEEDS—The net proceeds are to be used to pay for development and construction of commercial units, pay indebtedness and for working capital and other corporate purposes.

For the protection of prospective investors, all moneys received for the purchase of stock pursuant to this offering will be deposited in escrow with The Seattle First National Bank in Seattle, Wash., to be held by them until the sum of \$30,000 has been received in excess of discounts and commissions. If this sum has not been received at the expiration of one year from June 12, 1957, the bank will return the deposited funds to the subscribers pro rata. If prior to that time the sum of \$30,000 or more has been paid into the bank, the company may draw down the funds and thereafter the proceeds from further sales of stock will be paid directly to the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table showing authorized and outstanding shares for Rota Parking, Inc. Capital stock (par \$1) is 2,000,000 shares, with 649,500 shares outstanding.

BUSINESS—The corporation, with its office at 515 Maritime Building, Seattle, Wash., was organized in Washington on Jan. 22, 1957, for the purpose of developing and commercially exploiting a new concept of mechanical parking. Shortly after its organization the company ac-

quired from Glenn A. Diehl certain proposed patent applications covering the following inventions: (1) Applications relating to means for moving cars to storage stalls; (2) an application relating to lifter transport for parking lots; and (3) an application relating to transfer cars and power means therefor.

Searches have been completed on all of these proposed applications and in the opinion of Smith and Tuck, patent attorneys, the ideas embodied therein are patentable. Appropriate patent applications are now in the process of preparation by Smith and Tuck, and will be filed shortly.

The company has also acquired a patent application relating to a method and means of storing automobiles.

At the present time, the company has a working model of one of the vehicle transfer machines and design work is now in progress on an advanced model of the transfer vehicle.

The company proposes to construct a full scale working model of a movable storage platform and a portion of the track to establish load factors and radius requirements of the arc. This will be done on the premises now leased by the company at 2905 Fourth Ave. South, Seattle, Wash.

In addition to the construction of the full size working model, the company also proposes, if sufficient funds are available, to design and build commercial size components for these systems which may be used in any configuration of parking facilities.—V. 185, p. 2562.

Sabre-Pinon Corp.—Partnership Agreement Completed

This corporation and the Homestake Mining Co. on July 2 announced completion of terms for its Homestake-Sapin partnership agreement, effective June 27.

Homestake-Sapin Partners, in which Sabre-Pinon has a 75% interest and Homestake 25%, has signed a contract to supply concentrates to the AEC from a 1,500 ton-a-day mill to be built in the Ambrosia area of New Mexico at a cost of about \$9,000,000.

Homestake anticipates that it will expend up to \$17,000,000 on financing the operations of Sapin. Sapin has entered into a loan agreement with The Chase Manhattan Bank calling for a loan up to the amount of \$9,500,000. In addition, Homestake will borrow the sum of \$7,000,000 from the Chase and will loan this amount and \$500,000 of its own funds to Sapin on a note secured by a mortgage on the partnership properties. This note and mortgage will be subordinated to the \$9,500,000 loan from Chase.

The plant, which is scheduled to be completed in about 14 months, will treat ores from the reported 5,000,000 ton reserves owned by Homestake-Sapin plus some amenable ores to be purchased from independent operators.—V. 185, p. 616.

St. Regis Paper Co.—Affiliate Opens Plant—

North Western Pulp & Paper Ltd. on June 27-29 formerly opened a new bleached sulphate pulp mill at Hinton, Alberta, Canada. This company is jointly owned by the St. Regis company and North Canadian Oils, Ltd.

Production at the Hinton mill, the first pulp mill to be constructed in Canada's resource-rich Province of Alberta, commenced early this Spring. The mill has a rated capacity of 430 tons daily or 150,000 tons annually of Alberta Hi-Erite, top quality pulp ranking with the world's finest paper-making grades of bleached sulphate pulp. This mill represents an investment of \$42,000,000.—V. 185, p. 2376.

Salada-Shirriff-Horsey, Ltd., Toronto, Can.—Financing

An offering in Canada only of a total of \$8,500,000 debentures and preferred shares is expected to be made by a group of dealers headed by Dominion Securities Corp., Ltd.

The new financing will consist of \$6,000,000 6 1/2% 20-year sinking fund debentures and \$2,500,000 5 3/4% convertible preferred shares. The debentures will carry common stock purchase warrants and the preferred shares are convertible into common stock.

The net proceeds are to be used to finance the purchase by Shirriff Horsey Corp., Ltd., of Salada Tea Co. of Canada, Ltd., and its wholly owned subsidiary in the United States, the Salada Tea Co., Inc. This transaction was completed late in June and was financed by temporary bank borrowing.

See also Shirriff-Horsey Corp., Ltd. below.

Sareze, Inc., Miami, Fla.—Files With SEC—

The corporation on June 27 filed a letter of notification with the SEC covering 50,000 shares of cumulative convertible preferred stock (par \$2) and 50,000 shares of common stock (par \$1) to be offered in units of one share of each class of stock at \$5 per unit. Floyd D. Cerf, Jr., Chicago, Ill. is the underwriter.

The proceeds are to be used for working capital.

Savannah News-Press, Inc., Savannah, Ga.—Acquis.

This corporation, filed an application with the SEC on July 1, 1957, for qualification of a trust indenture under the Trust Indenture Act of 1939 pursuant to which \$2,000,000 of 6% 20-year sinking fund subordinated debentures are to be issued.

According to the application, the directors of The Morning News, Inc., owner and publisher of "The Savannah Morning News" and the "Savannah Evening Press," on June 12, 1957, adopted a plan of liquidation and dissolution, which is to be voted upon at a special stockholders' meeting of that company. The plan of liquidation and dissolution of Morning News contains a recommended sale pursuant to an offer of Savannah News-Press to purchase all of the assets and assume all of the liabilities of Morning News. The purchase price to be paid is \$5,750,000 in cash and the \$2,000,000 of 6% 20-year sinking fund subordinated debentures.

Under Georgia law, the affirmative vote of the holders of record of stock entitled to exercise two-thirds of all the voting power is required to adopt a resolution to dissolve and liquidate a Georgia corporation. If at the special meeting of stockholders of Morning News the plan of liquidation and dissolution is adopted, all of the stockholders will be bound by the adoption of the resolution to dissolve in accordance with the terms of the plan, and the sale of all of the assets to and the assumption of the liabilities by Savannah News-Press will be consummated. Pursuant to the plan, the cash and debentures received by Morning News will be distributed to its stockholders \$575 in cash and \$200 in debentures in redemption of each outstanding share of stock of Morning News. The stock of Morning News is said to be owned by six family groups and eight unrelated stockholders. Principal among these are the Harty Family Group, owners of 1,498 shares (15%); the Jenkins Family Group, 2,766 shares (28%); the Adams Family Group, 1,060 shares (11%); the Estill Family Group, 743 shares (7%); and the Lane Family Group, 3,202 shares (32%).

Seaboard Air Line RR.—Secondary Offering—A secondary offering of 40,000 shares of common stock (par \$20) was made on July 1 by Blyth & Co., Inc., at \$33.37 1/2 per share, with a dealer's concession of 90 cents per share. It was quickly completed.—V. 186, p. 51.

Seminole Oil & Gas Corp., Tulsa, Okla.—Files With Securities and Exchange Commission—

The corporation on June 24 filed a letter of notification with the SEC covering 275,000 shares of common stock (par five cents) to be offered at 75 cents per share, through Albert & Co., Inc., New York, N. Y.

The proceeds are to be used for expenses incidental to the development of oil and gas properties.—V. 181, p. 2697.

Shirriff-Horsey Corp. Ltd. (Canada)—Changes Name

The shareholders on June 27 approved a change in name of the corporation to Salada-Shirriff-Horsey Ltd.

This follows the acquisition on June 26 of the businesses of Salada Tea Co. of Canada, Ltd. and its wholly-owned subsidiary in the United States, Salada Tea Co. (Inc.), by Shirriff-Horsey Corp. Ltd. It is designed to preserve the identity of "Salada" which is Canada's largest tea company and one of the largest tea distributing organizations in the United States. The new organization is one of Canada's largest food companies with total annual sales in the neighborhood of \$50,000,000.

Salada-Shirriff-Horsey Ltd. will operate nine plants in three countries. Its products include tea, under the "Salada" brand; citrus products under the "Horsey" brand; a variety of food products marketed under the "Shirriff" and "Lushus" brands; frozen shrimp under

the "S E A" brand; candy, cocoa and cocoa products under the "Allen" and "Crawford" brands; and ice cream manufacturing and soda fountain supplies under the "Hungerford-Smith" and "Creamix" brands.

The shareholders also approved increasing the authorized capital stock of the company by the creation of 250,000 additional common shares, bringing the total authorized to 1,000,000 shares of common and 200,000 \$25 preferred shares.

Grant Horsey, President, stated that none of the newly created stock was to be used for the purchase of the Salada businesses. He confirmed that there would be additional financing announced within the next few days.—V. 185, p. 2352.

Sisters of Mercy of Nashville, Tenn.—Notes Offered—

Keenan & Clarey, Inc., Minneapolis, Minn., in June offered publicly \$800,000 of 4 3/4%-5% serial notes due Aug. 1, 1965-1967, at 100% and accrued interest.

The proceeds are to be used to pay for new construction.—V. 167, p. 2692.

(W. & J.) Sloane, New York—Acquired—

Benjamin Coates, President and principal stockholder of this 114-year old furniture and floor coverings firm, on July 1 announced that an agreement has been reached with Barker Bros. Corp., a leading California household, hotel, apartment, and office furniture, furnishings and equipment firm, whereby that company would acquire W. & J. Sloane.

Mr. Coates, who will relinquish control of W. & J. Sloane on Aug. 23, 1957, 27 months after his acquisition, with associates, of the company, stated that his holdings of W. & J. Sloane stock will be acquired, at that time, by W. & J. Sloane for cash.

Mr. Coates stated that "the acquisition follows a constructive and compatible pattern for W. & J. Sloane, enabling the company to continue and expand its performance record during the past two years which has seen an approximate 43% sales increase, a 370% increase in profits, a 62% rise in book value and a ten-fold gain in stock equity."

Sales for the 12 months ended Feb. 28, 1957 totaled \$32,000,000 with earnings of \$755,658 compared with sales of \$23,000,000 and earnings of \$200,000 for the fiscal year ended Feb. 28, 1956.

W. & J. Sloane has outstanding 104,157 shares of common stock, 17,497 shares of prior preferred stock, and 33,210 shares of preferred stock.

Barker Bros. Corp., with 712,800 shares of common stock outstanding showed sales of \$42,672,510 and earnings of \$1,152,763 in 1956.—V. 181, p. 2519.

Smart & Final Co., Ltd.—Redeems Debentures—

All of the outstanding 5% subordinated debentures, due to 1962, were recently called for redemption on June 15, 1957, at par. Payment is being made from the Bank of America, N. T. & S. A., Los Angeles, Calif.—V. 173, p. 2393.

Sonoco Products Co., Hartsville, S. C.—Stock Offered

The company on July 1 offered to its common stockholders of record June 10, 1957 the right to subscribe on or before July 10, 1957 for 60,000 additional shares of common stock (par \$5) at \$25.75 per share. Of any unsubscribed stock, certain employees may subscribe for up to 10,000 shares. On July 12, R. S. Dickson & Co., Inc. and G. H. Crawford Co., Inc. will publicly offer any remaining unsubscribed stock at \$26.75 per share.

The net proceeds are to be used for working capital.—V. 185, p. 2852.

Southern California Edison Co.—Bonds Sold—Halsey,

Stuart & Co. Inc. on July 2 headed a group of underwriters which offered \$40,000,000 of 4 3/4% first and refunding mortgage bonds, series I, due July 1, 1982, at 100.73% and accrued interest. This offering was oversubscribed and the books closed. The group was awarded the bonds July 1 on its bid of 99.83%.

The series I bonds will not be redeemable from funds borrowed at a lower rate of interest until July 1, 1962, after which they may be redeemed at prices ranging from 104.54% to 100%.

PROCEEDS—The company proposes to use the net proceeds from the sale of the bonds in its construction program.

BUSINESS—Company provides electricity to a population estimated to be over 4,000,000 in portions of central and southern California. The winning bid gave Edison a borrowing cost of 4.761%.

Other bids were received from The First Boston Corp. and Dean Witter & Co. (jointly) for 99.659%; Blyth & Co., Inc. for 99.45%; and Kuhn, Loeb & Co. for 99.731%; all for a 4 3/4% coupon.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of the new bonds set forth below:

Table listing underwriters and their respective principal amounts for the purchase of new bonds. Includes Mackall & Coe, A. E. Masten & Co., McDonnell & Co., etc.

—V. 155, p. 2960.

(Continued on page 47)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund— (Second quarter dividend of 1/4c plus a capital gains distribution of 1/2c)	1c	7-25	6-30
Acme Steel Co. (quar.)	50c	8-3	7-12
Adams-Millis (quar.)	50c	8-1	7-19
Albemarle Paper Mfg., class A (quar.)	12 1/2c	7-1	6-20
Class B (quar.)	12 1/2c	7-1	6-20
6% preferred (quar.)	15.50	7-1	6-20
Allied Mills (quar.)	50c	8-10	7-26
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18 1/2c	10-1	9-20
American Distilling Co. (quar.)	40c	7-26	7-16
American Fidelity & Casualty Co.— Common (quar.)	30c	7-10	6-28
\$1.25 preferred (quar.)	31 1/2c	7-10	6-28
American Viscose Corp. (quar.)	50c	8-1	7-17
American Zinc Lead & Smelting (quar.)	25c	9-17	8-30
Anderson Clayton & Co. (quar.)	50c	8-25	7-11
Appalachian Electric Power 4.50% preferred (quar.)	\$1.12 1/2	8-1	7-8
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-8
Arkansas Louisiana Gas (quar.)	30c	9-28	9-6
Ashland Oil & Refining Co., com. (quar.)	25c	9-14	8-19
1.50 preferred (quar.)	37 1/2c	9-14	8-19
5% preferred (quar.)	\$1.25	9-14	8-19
Associated Fund, Inc.— (\$0.0049 from capital gains plus \$0.0151 from investment income)	2c	7-1	6-25
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-3	8-20
Atlantic Oil Corp.	2c	7-15	7-1
Auto Finance Co.— Stock dividend. (One share of Piedmont Natural Gas for each 100 shares held)	10c	7-30	7-15
Automatic Steel Products (resumed)	NOTE: Incorrectly reported as a preferred dividend, payment was intended for the common stock.		
Automobile Banking Corp., common (quar.)	15c	7-30	7-16
Class A (quar.)	15c	7-30	7-16
1.50 preferred (quar.)	37 1/2c	7-30	7-16
6% preferred A (quar.)	15c	7-30	7-16
6% preferred B (quar.)	15c	7-30	7-16
Avco Manufacturing, \$2.25 preferred (quar.)	56 1/2c	8-1	7-15
Avlidsen Tool & Machines, Inc.— 5% prior preferred new (quar.)	6 1/2c	8-1	7-2
5% prior preferred old (accum.)	6 1/2c	7-31	7-2
5% prior preferred old (accum.)	6 1/2c	8-1	7-2
Ayres (L. S.), 4 1/2% preferred (quar.)	\$1.12 1/2	7-31	7-19
4 1/2% preferred (1947 series) (quar.)	\$1.12 1/2	7-31	7-19
Beneficial Finance Co. (quar.)	25c	9-30	9-16
Blum's (Calif.), 5% conv. preferred (quar.)	25c	9-25	9-14
Bradley (Milton) Co., common	20c	7-26	7-19
5% prior preferred (s-a)	\$1.25	10-1	9-20
British Columbia Forest Products Ltd.— Quarterly	112 1/2c	8-1	7-10
Brockton Taunton Gas Co., common (quar.)	22 1/2c	7-15	7-9
\$3.80 preferred (quar.)	95c	10-1	9-23
Burgess Vibrocrafters	10c	7-8	7-1
Burmah Oil, Ltd.— American depositary receipts	27c	7-16	5-16
Burry Biscuit Corp., \$1.25 preferred (quar.)	31c	8-15	8-1
Caldwell Linen Mills— (Action on the common and 80 cents 2nd participating preferred payments deferred at this time)			
California Interstate Telephone (quar.)	17 1/2c	8-16	7-31
Calif. Water & Telephone, common (quar.)	30c	8-1	7-10
\$1 preferred (quar.)	25c	8-1	7-10
\$1.20 preferred (quar.)	30c	8-1	7-10
\$1.24 preferred (quar.)	31c	8-1	7-10
\$1.25 preferred (quar.)	31 1/2c	8-1	7-10
\$1.32 preferred (quar.)	33c	8-1	7-10
Carwin Co.	5c	7-1	6-20
Central Hudson Gas & Electric (quar.)	20c	8-1	7-10
Central-Illinois Securities Corp., com. (quar.)	10c	9-15	8-30
\$1.50 convertible preference (quar.)	37 1/2c	8-1	7-15
Chase Manhattan Bank (N. Y.) (quar.)	60c	8-15	7-10
Cleveland & Pittsburgh RR., 7% gtd. (quar.)	87 1/2c	9-3	8-9
4% guaranteed (quar.)	50c	9-3	8-9
Club Aluminum Products Co.	10c	9-27	9-3
Cochrane-Dunlop Hardware, Ltd.— Common (stock dividend) (Two shares of redeemable preference shares for each share held)		8-1	7-16
Class A	120c	8-15	7-31
Colonial Fund	10c	8-1	7-17
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06 1/4	8-15	8-1
Combed Enterprises, Ltd. (quar.)	115c	9-1	7-29
Commonwealth Stock Fund— (From investment income)	6c	7-25	7-11
Compo Shoe Machinery, 5% pfd. (quar.)	31 1/2c	9-30	9-20
5% preferred (quar.)	31 1/2c	12-31	12-20
Concord Electric, common (quar.)	60c	7-15	7-9
6% preferred (quar.)	15.50	7-15	7-9
Davidson Bros. (quar.)	10c	7-30	7-15
Day-Brite Lighting (quar.)	15c	9-3	8-16
Daystrom, Inc. (quar.)	30c	8-15	7-26
Dean Phipps Stores, Inc., common	10c	8-1	7-19
5 1/2% preferred (quar.)	14c	8-1	7-19
Decca Records Co., Ltd.— American depositary receipts	2c	7-12	5-15
Deerfield Glassine (quar.)	50c	8-15	8-1
Delaware Power & Light Co. (quar.)	45c	7-31	7-9
Detroit Gasket & Mfg.— (No action taken on common payment at this time)			
Discount Corp. (quar.)	\$2	7-24	7-10
Dividend Shares, Inc.— (Quarterly from net investment income)	2 1/2c	8-1	7-10
Dodge Mfg. Corp., \$1.56 pfd. (quar.)	39c	10-1	9-20
Dominion Fabrics Ltd., com. (quar.)	115c	8-1	7-15
2nd conv. preferred (quar.)	\$37 1/2c	8-1	7-15
Dominion Insurance Co. (s-a)	\$4	7-2	6-29
Donald Ropes & Wire Cloth, Ltd.— 80c participating preference B (quar.)	120c	8-1	7-15
Drexel Furniture (quar.)	30c	7-15	7-5
Dunlop Rubber Co. Ltd.— American deposit receipts	5c	7-10	5-21
Eagle Stores, 6% preferred (quar.)	\$1.50	7-1	6-20
East Kootenay Power Ltd., 7% pfd. (accum.)	\$41.75	9-16	8-30
Easy Washing Machine Ltd. (quar.)	15c	7-26	7-12
Extra	15c	7-26	7-12
Eko Products, common (quar.)	50c	8-1	7-15
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-15
Empire Millwork (stock dividend)	1 1/2c	7-31	7-15
Employers Group Assn. (quar.)	60c	7-30	7-16
Eric & Pittsburgh RR., 7% pfd. (quar.)	87 1/2c	9-10	8-30
Exeter & Hampton Electric Co., com. (quar.)	65c	7-15	7-9
5% preferred (quar.)	\$1.25	7-15	7-9
Federal Oil Co. (N. J.) (stock dividend)	2 1/2c	7-20	7-5
Fenestra, Inc. (quar.)	50c	7-19	7-10
Fidelity Mutual Investing Co.	12c	7-15	7-1
Fitz Assn. (Boston) (s-a)	\$25	6-30	8-23
Fifth Sterling Inc., 7% pfd. (quar.)	\$1.75	8-1	7-19

Name of Company	Per Share	When Payable	Holders of Rec.
Fitchburg Gas & Electric (quar.)	75c	7-15	7-9
Florida Telephone Corp. (quar.)	22 1/2c	6-29	6-20
Food Machinery & Chemical Corp.— 3 1/2% preferred (quar.)	93 1/2c	8-1	7-15
Franklin Stores Corp. (quar.)	20c	7-25	7-15
Fuller (D. B.), 6% 2nd preferred (annual)	30c	7-15	7-2
Fuller Brush, class A (quar.)	25c	8-1	7-23
Class AA (quar.)	\$1	8-1	7-23
Gabriel Co., 5% conv. pfd. (quar.)	12 1/2c	8-1	7-15
Gamewell Co. (quar.)	40c	7-15	7-8
Gardner-Denver Co., common (quar.)	45c	9-3	8-12
4% preferred (quar.)	\$1	8-1	7-11
Gladding-McLean & Co.— Stockholders will vote at a meeting to be held on July 29 on a proposal to split the capital stock on a two-for-one basis.	50c	8-15	7-19
Godman (H. C.), 6% preferred (accum.)	37 1/2c	7-12	7-9
Grand Union Co. (quar.)	18c	8-30	8-5
Halle Bros. Co., common (quar.)	25c	8-1	7-15
\$2.40 convertible preferred (quar.)	60c	7-15	7-5
2nd preferred (quar.)	75c	8-15	8-8
Heat-Timer Corp. (quar.)	2 1/2c	7-16	7-9
Holyoke Water Power (quar.)	30c	7-15	7-1
Hoover Co., class A (quar.)	30c	9-12	8-16
Class B (quar.)	30c	9-12	8-16
4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-20
Horne (Joseph) Co. (quar.)	45c	8-1	7-24
Houston Light & Power, \$5 preferred (quar.)	\$1	8-1	7-15
Hussman Refrigerator Co. (quar.)	25c	8-1	7-18
Hygrade Food Products, 5% pfd. B (quar.)	\$1.25	8-1	7-15
4% preferred A (quar.)	\$1	8-1	7-15
Imperial Chemical Industries— Amer. dep. receipts	8 1/2c	7-9	5-3
Ingersoll-Rand Co. (quar.)	75c	9-3	8-5
Ingram & Bell Ltd., 60c preferred (quar.)	115c	7-30	7-10
Interchemical Corp., common (quar.)	65c	8-1	7-16
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-16
Interior Breweries, Ltd., 50c class A (quar.)	112c	8-1	7-10
Investment Bond & Share, 6% pfd. (accum.)	\$3	6-28	6-19
Investors Diversified Services, Inc.— Investors Mutual, Inc. (quarterly from net investment income)	9c	7-11	6-27
Ironrite, Inc., 55c convertible pfd. (quar.)	13 1/2c	7-31	7-16
Jantzen of Canada (annual)	40c	8-1	7-15
Kansas City Life Insurance (s-a)	\$4	7-5	7-3
Kerr Mfg. Co.	1 1/2c	7-15	7-5
Keystone Custodian Fund— Series S-4 (Optional of cash or stock)	11c	7-15	6-29
Kish Industries Inc., 6% class A	1 1/2c	7-5	6-25
Kleimert (I. B.) Rubber (quar.)	17 1/2c	9-12	8-29
Knudsen Creamery, common (quar.)	20c	9-14	9-3
60 cents preferred (quar.)	15c	8-24	8-15
Kobacker Stores (quar.)	20c	7-31	7-18
Kroger Co., common (quar.)	50c	9-1	8-2
6% 1st preferred (quar.)	\$1.50	10-1	9-14
7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Laird & Co. (increased)	6c	7-2	6-5
Laurentide Acceptance, Ltd., class A (quar.)	115c	7-31	7-15
Class B (quar.)	115c	7-31	7-15
5% preferred (quar.)	125c	7-31	7-15
\$1.20 preferred (quar.)	30c	7-31	7-15
Lewis Bros., Ltd. (quar.)	115c	7-31	6-28
Louisville, Henderson & St. Louis Ry. Co.— 5% preferred (semi-annual)	\$2.50	8-15	8-1
Lunkenheimer Co. (quar.)	25c	9-10	8-30
Madison Square Garden	\$1	7-18	7-8
Manchester Gas, 7% pfd. (accum.)	11.75	7-1	6-26
Mathiessen & Hegeler Zinc Co.	20c	7-31	7-15
McCabe Grain Ltd., 60c pref. class A (quar.)	115c	8-1	7-15
Class B (quar.)	125c	8-1	7-15
McCull-Fontenac Oil Ltd. (quar.)	40c	8-31	7-31
McKee (Arthur G.) & Co. (quar.)	50c	8-1	7-19
Meyercood Co. (quar.)	12 1/2c	8-1	7-20
Michigan Gas & Electric Co., common	50c	6-29	6-15
Mississippi Power & Light	\$1.10	8-1	7-16
4.40% preferred (quar.)	\$1.09	8-1	7-15
4.56% preferred (quar.)	\$1.14	8-1	7-15
Montrose Chemical (quar.)	15c	10-8	9-9
Mt. Clemens Metal Products, 6% pfd. (quar.)	6c	7-26	7-15
(Com. payment omitted at this time)			
National Casket Co. (quar.)	25c	8-15	8-1
National Lock Co. (quar.)	75c	7-15	7-5
New York Merchandise (increased)	25c	8-1	7-19
New York State Electric & Gas, com. (quar.)	50c	8-15	7-19
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-6
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-6
3 1/2% preferred (quar.)	93 1/2c	10-1	9-6
North American Trust Shares Series 1958	\$0.192	7-15	6-29
North Illinois Corp., common (quar.)	20c	8-1	7-15
1.50 convertible preferred (quar.)	37 1/2c	8-1	7-15
Northwestern States Portland Cement Co.— Quarterly	25c	10-1	9-20
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$41.75	9-3	7-31
Old Republic Life Insurance Co. (quar.)	20c	8-1	7-17
Outlet Company	\$1.25	8-1	7-22
Pacific Far East Line, common (quar.)	15c	9-1	8-16
5 1/4% preferred (quar.)	\$0.3281 1/4	9-1	8-16
Pan American World Airways, Inc.	20c	8-16	7-26
Parker (S. C.) & Co. (quar.)	10c	8-1	7-25
Patterson (C. J.), common	5c	8-1	7-19
5% preferred (quar.)	12 1/2c	8-1	7-19
Peoples Credit Jewelers, Ltd. (s-a)	115c	8-15	7-31
Philadelphia, Germantown & Norristown RR. Quarterly	\$1.50	9-4	8-20
Phillips-Jones Corp., common (quar.)	25c	8-1	7-19
5% preferred (quar.)	\$1.25	8-1	7-19
Pierce & Stevens Chemical Corp., class B	20c	7-12	7-5
Pioneer Finance, common (increased)	5c	7-15	7-5
5% preferred (quar.)	15c	8-15	8-1
5 1/2% conv. preferred (quar.)	13 1/2c	8-15	8-1
Pioneer Petroleum (s-a)	10c	8-1	7-1
Pittsburgh Parking Garages (liquidating)	\$10	7-10	
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	\$1.75	9-3	8-20
President Electric	3c	7-22	7-12
Provincial Transport, 5% pfd. (quar.)	\$62 1/2c	10-1	9-13
Ralston Purina Co. (quar.)	20c	9-12	8-22
Rio Grande Valley Gas Co. (Texas)	5c	8-9	7-12
Rising Paper Co. (quar.)	15c	7-1	6-26
Roan Antelope Copper Mines, Ltd.— American depositary receipts (initial)	17c	7-26	7-16
4% preferred F (quar.)	\$1	9-3	8-15
4.10% preferred H (quar.)	\$1.02 1/2	9-3	8-15
4 1/4% preferred I (quar.)	\$1.18 1/2	9-3	8-15
4.10% preferred J (quar.)	\$1.02 1/2	9-3	8-15
4.95% preferred K (quar.)	\$1.23 1/2	9-3	8-15
Rolland Paper Ltd., class A (quar.)	120c	9-3	8-15
Class B (quar.)	110c	9-3	8-15
4 1/4% preferred (quar.)	\$1.06 1/4	9-16	9-3
Royal-Oak Dairy Ltd., class A (quar.)	115c	8-15	7-26
S & W Pine Foods, Inc.	25c	8-15	7-31
St. Louis Paper (quar.)	25c		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Telephone & Telegraph (quar.)	\$2.25	7-10	6-10	California Packing Corp. (quar.)	55c	8-15	7-25	Crosslet Co., class A (quar.)	10c	8-1	7-15
American Thermos Products (quar.)	30c	8-1	7-19	California Portland Cement (quar.)	50c	7-25	7-15	Class B (quar.)	10c	8-1	7-15
Amphenol Electronics Corp. (quar.)	30c	7-26	7-12	Camden Refrigerating & Terminals Co. (s-a)	25c	7-31	7-2	Crown Cork International, class A (quar.)	25c	10-1	9-10
Anacosta Wire & Cable Co.	75c	7-26	7-9	Campbell Red Lake Mines Ltd. (quar.)	17 1/2c	7-26	6-20	Crown Cork & Seal, Ltd. (quar.)	\$50c	8-15	7-15
Anchor Hocking Glass, com. (quar.)	45c	7-8	6-24	Campbell Soup Co. (quar.)	37 1/2c	7-28	7-1	Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-16
Anglo-Canadian Pulp & Paper Mills Ltd.				Canada Fertilizer Co. (quar.)	115c	8-15	7-26	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	9-4	8-15
\$2.80 preferred (quar.)	170c	7-20	6-29	Canada Fertilizer Co. (quar.)	110c	8-15	7-28	3% preferred (quar.)	\$1.75	9-27	9-13
Anglo-Canadian Telephone, class A (quar.)	115c	9-3	8-9	Canada Foundries & Forgings Ltd.				Cuddey Packing Co., 4.50% pfd. (quar.)	\$1.12 1/2	7-15	7-8
4 1/2% preferred (quar.)	\$56 1/2c	8-1	7-10	Class A (quar.)	137 1/2c	9-16	8-31	Cumberland Apartments (quar.)	10c	9-15	8-31
Animal Trap Co. of America, common	20c	8-1	7-22	Canada Southern Ry. (s-a)	\$1.50	8-1	7-19	Curtiss-Wright Corp.			
5% preferred (quar.)	62 1/2c	8-1	7-22	Canadian Breweries Ltd., common (quar.)	337 1/2c	10-1	8-30	\$2 non-cumulative class A (quar.)	50c	9-27	9-8
Anglo-Huronian, Ltd. (s-a)	125c	7-25	6-27	\$1.25 convertible preference (quar.)	331 1/2c	10-1	8-30	\$2 non-cumulative class A (quar.)	50c	12-27	12-9
Ansonia Wire & Cable (quar.)	15c	7-15	6-28	Canadian Bronze Co. Ltd. (increased quar.)	350c	8-1	7-10	Dairch Crystal Dairies (quar.)	15c	7-22	7-8
Ansul Chemical Co.	30c	7-15	7-1	Canadian Drawn Steel Co., common	115c	7-15	6-28	Daha Corp., 3 3/4% preferred A (quar.)	93 1/2c	7-15	7-3
Anthes-Imperial Co., Ltd., com. (quar.)	150c	7-15	6-28	Canadian Fairbanks-Morse Co., Ltd.				Daily Machine Specialties (quar.)	20c	7-15	6-28
Argus Corp., Ltd., common (quar.)	120c	9-2	7-31	6% preferred (quar.)	115c	7-15	6-28	Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-10
\$2.40 2nd preferred A (quar.)	160c	8-1	7-15	Canadian General Investment, Ltd. (quar.)	\$81.50	7-15	6-28	David & Frere, Ltd., class B	\$86.25	8-1	3-28
\$2.50 preference B (quar.)	162 1/2c	8-1	7-15	Canadian Industries Ltd., common (quar.)	110c	7-31	6-28	Dayton Rubber, common (quar.)	35c	7-25	7-10
Arizona Public Service, com. (quar.)	26c	9-1	8-1	4 1/2% preferred (quar.)	193 1/2c	7-15	6-14	\$2 class A (quar.)	50c	7-25	7-10
\$1.10 preferred (quar.)	27 1/2c	9-1	8-1	Canadian International Investment Trust Ltd.	115c	9-3	8-15	De Laval Steam Turbine (quar.)	25c	7-22	6-28
\$2.36 preferred (quar.)	59c	9-1	8-1	Canadian Oil Cos., common (quar.)	220c	8-15	7-31	De Vilbiss Co. (quar.)	50c	7-19	7-10
\$2.40 preferred (quar.)	60c	9-1	8-1	Canadian Pacific Ry. (s-a)	475c	8-1	6-21	Dennison Mfg., class A (quar.)	40c	9-3	8-5
\$2.50 preferred (quar.)	62 1/2c	9-1	8-1	Capital Venture Fund	3c	7-20	6-28	Common voting (quar.)	40c	9-3	8-5
\$4.35 preferred (quar.)	\$1.08 3/4	7-15	7-1	Canadian Vickers, Ltd. (quar.)	137 1/2c	7-31	7-2	8% debentures (quar.)	\$2	9-3	8-5
Aro Equipment common (quar.)	25c	7-15	8-15	Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	7-19	7-10	Denver Tramway Corp.			
4 1/2% preferred (quar.)	56 1/2c	7-15	7-5	Carolina Power & Light, common (quar.)	30c	8-1	7-5	\$2.50 to \$3.50 1st preferred (s-a)	62 1/2c	12-15	12-8
Arrow-Hart & Hegeman Electric Co.	50c	9-3	8-9	Catalin Corp. of America (reduced)	10c	7-22	7-8	Detroit & Canada Tunnel (quar.)	25c	7-19	7-9
Associated Dry Goods, common (quar.)	\$1.31 1/4	9-3	8-9	Caterpillar Tractor, common (quar.)	60c	8-10	7-19	Detroit Edison Co. (quar.)	50c	7-15	6-27
5.25% preferred (quar.)	56 1/2c	9-3	8-9	4.20% preferred (quar.)	\$1.05	8-10	7-19	Diamond Match Co., common (quar.)	45c	8-1	7-8
Associated Electrical Industries, Ltd.				Celotex Corp., common (quar.)	60c	7-31	7-8	\$1.50 preferred (quar.)	37 1/2c	8-1	7-8
Amer. deposit receipts (interim)	2 1/2%	7-18	5-31	5% preferred (quar.)	25c	7-31	7-8	Dixie Aluminum Corp., common	5c	7-15	7-5
Atebush, Topeka & Santa Fe Ry. Co., com.	30c	9-3	7-26	Cenco Corp.	10c	7-22	7-12	36c preferred (quar.)	9c	7-15	7-5
5% preferred (s-a)	25c	8-1	6-28	Central Aguirre Sugar Co. (quar.)	35c	7-15	6-28	Dodge & Cox Fund—Beneficial shares	25c	9-20	8-13
Atlantic City Electric Co., common (quar.)	32 1/2c	7-15	6-13	Central Cold Storage (quar.)	50c	9-18	9-3	Dodge Manufacturing Corp., com. (increased)	37 1/2c	8-15	8-1
4% preferred (quar.)	\$1	8-1	7-11	Central of Georgia Ry. Co.				Dome Mines, Ltd. (quar.)	\$17 1/2c	7-30	6-28
4.10% preferred (quar.)	\$1.02 1/2	8-1	7-11	5% preferred B (quar.)	\$1.25	9-20	9-7	Dominguez Oil Fields (monthly)	25c	7-31	7-17
4.35% preferred (quar.)	\$1.08 3/4	8-1	7-11	5% preferred B (quar.)	\$1.25	12-20	12-7	Dominion Bridge, Ltd. (quar.)	\$115c	8-23	7-31
4.35% 2nd preferred (quar.)	\$1.02 3/4	8-1	7-11	5% preferred B (quar.)	\$1.25	12-20	12-7	Dominion Foundries & Steel Ltd.			
Atlantic City Electric (quar.)	32 1/2c	7-15	6-13	Central Kansas Power, 4 3/4% pfd. (quar.)	\$1.25	7-15	6-29	4 1/2% preferred (quar.)	\$112 1/2	7-15	6-20
Atlantic Oil Corp.	2c	7-15	7-5	Central Public Utility Corp. (quar.)	20c	8-1	6-28	Dominion Glass, Ltd., common (quar.)	350c	7-15	6-27
Atlantic Refining Co., 3.75% pfd. B (quar.)	93 3/4c	8-1	7-5	Champion Oil & Refining, common (quar.)	25c	8-1	6-28	7% preferred (quar.)	\$17 1/2c	7-15	6-27
Atlas Credit Corp., com. (stock divid.)	2c	7-10	6-28	Stock dividend	2 1/2%	8-1	6-28	Dominion Oilcloth & Linoleum, Ltd. (quar.)	140c	7-31	6-28
Extra	2c	7-10	6-28	\$3 preference (quar.)	75c	9-1	8-15	Dominion Steel & Coal, Ltd. (quar.)	125c	7-30	7-11
Atlas Steels, Ltd. (quar.)	125c	8-12	7-8	Chemical Fund, Inc.				Dominion Stores, Ltd. (quar.)	\$31 1/4c	9-14	8-16
Atomic Development Mutual Fund	75c	8-12	7-8	Quarterly from net investment income	9c	7-15	6-26	Dominion Tar & Chemical Co., Ltd.			
Additional (optional in shares or cash)	75c	8-12	7-8	Chesapeake Corp. of Virginia (quar.)	30c	8-15	8-5	Common (quar.)	12 1/2c	8-1	7-2
Austin Nichols & Co. common	20c	8-1	7-12	Chesapeake & Ohio Ry., common (quar.)	\$1	9-20	9-3	Dominion Textile, Ltd., common	\$1.75	7-15	6-27
Stock dividend	4%	8-1	7-12	3 1/2% convertible preferred (quar.)	87 1/2c	8-1	7-5	7 1/2% preferred (quar.)	\$1.75	7-15	6-27
\$1.20 conv. prior pref. (quar.)	30c	8-1	7-19	3 1/2% conv. preferred (quar.)	87 1/2c	11-1	10-7	Dover Industries (stock dividend)			
Axe-Houghton Fund B (quarterly from inc.)	7c	7-26	7-5	Chenango & Unadilla Telephone Corp.				(Three shares of 5% pfd. stock (10c par			
Axe Science & Electronics (from income)	12c	7-26	7-3	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	for each share held)		7-10	6-24
				Chicago Great Western Ry., com. (increased)	50c	7-5	6-18	Dow Chemical Co. (quar.)	30c	7-15	6-14
				Common (quar.)	37 1/2c	7-25	7-5	Du-Art Film Laboratories, common	5c	8-15	8-8
				Chicago Milwaukee, St. Paul & Pacific RR.				60c participating preferred (quar.)	15c	7-16	7-7
				Common (quar.)	37 1/2c	10-24	10-4	du Pont (E. I.) De Nemours Co.			
				Common (quar.)	37 1/2c	12-24	12-6	\$3.50 preferred (quar.)	87 1/2c	7-25	7-10
				\$5 preferred (quar.)	\$1.25	9-28	9-6	\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10
				\$5 preferred (quar.)	\$1.25	11-27	11-8	Duke Power Co., common (increased quar.)	30c	10-1	9-10
				Chicago Molded Products (quar.)	20c	7-15	6-14	7% preferred (quar.)	\$1.75	10-1	9-10
				Chicago Towel Co., common	\$1.50	7-15	6-1	Dun & Bradstreet (irreg.)	25c	9-10	8-20
				\$7 convertible preferred (quar.)	\$1.75	7-15	6-1	Dunlop Rubber			
				Cincinnati Gas & Electric, common (quar.)	30c	8-15	7-15	Amer. deposit receipts—ordinary (final)	7 1/2%	7-10	5-21
				4% preferred (quar.)	\$1	10-1	9-16	Du Pont Co. of Canada (1956), Ltd., com.	110c	7-31	7-4
				Cities Service Co. (quar.)	60c	9-6	8-16	8% preferred (quar.)	\$93 3/4c	7-15	7-4
				Citizens Casualty Co. (New York)				Duquesne Natural Gas Co.	25c	8-1	7-15
				Stock dividend on one share for each nine held		7-29	7-29	\$1.50 preferred (accum.)	37 1/2c	7-15	6-21
				City Investing Co., common	20c	8-15	7-25	Dupuis Freres, Ltd., class A (quar.)	114c	8-15	7-31
				Cleveland Electric Illuminating, com. (quar.)	40c	8-15	7-19	4.80% preferred (quar.)	330c	8-15	7-31
				\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-5	Eason Oil Co. (quar.)	12 1/2c	7-15	7-3
				Coca-Cola Bottling (Los Angeles) (s-a)	75c	7-16	6-18	Quarterly	12 1/2c	10-15	10-4
				Coca-Cola Bottling (St. Louis) (quar.)	15c	7-20	7-10	East Pennsylvania RR. Co. (s-a)	\$1.50	7-16	7-1
				Collins Radio Co., class A com.	35c	7-31	7-16	Eastern Bakeries, Ltd., 4% pfd. (quar.)	\$81	7-15	6-29
				Class B com. (monthly)	35c	7-31	7-16	Eastern Industries, Inc., com. (quar.)	10c	8-1	7-15
				4 1/2% preferred (quar.)	11c	8-1	7-16	70c conv. preferred (quar.)	17 1/2c	8-1	7-15
				Colonial Finance, common (stock div.)	\$1.12 1/2	8-1	7-15	Eastern Massachusetts Street Ry.			
				5% preferred (series 1956)	10c	7-15	7-1	6% 1st preferred (This payment clears arrears)	\$1.50	7-22	7-2
				Colorado Fuel & Iron Corp., common (quar.)	50c	7-8	5-24	Eastern Racing Assn., common (quar.)	7 1/2c	10-1	9-16
				Colorado & Southern Ry. Co.				\$1 preferred (quar.)	25c	10-1	9-16
				4% 1st preferred (quar.)	\$2	7-24	7-9	Eastern States Corp. (Md.)			
				4% 1st preferred (quar.)	\$2	9-20	9-4	87 preferred A (accum.)	\$1.75	8-1	7-5
				Columbia Gas System (quar.)	25c	8-15	7-20	8% preferred B (accum.)	\$1.50	8-1	7-5
				Columbia Pictures Corp. (quar.)	30c	7-30	7-1	Economics Laboratory (quar.)	20c	7-15	7-5
				Stock dividend	2 1/2%	7-30	7-1	Edison Sault Electric (quar.)	20c	7-15	7-1
				Columbus & Southern Ohio Electric (quar.)	40c	7-10	6-25	Elastic Stop-Nut Corp. of Amer. (quar.)	25c	8-1	7-15
				Columbia Terminals Co., 6% pfd. (quar.)	37 1/2c	8-1	7-15	Electronic Associates (stock div.)	100%	7-30	7-8
				Combustion Engineering Inc. (quar.)	28c	7-26	7-12	Elgin National Watch Co. (quar.)	15c	9-26	9-5
				Commonwealth Edison, common (quar.)	50c	8-1	6-24	Elk Horn Coal Co.	25c	7-26	7-15
				4.64% preferred (quar.)	\$1.16	8-1	6-24	Emhart Mfg. Co. (increased quar.)	40c	8-15	7-15
				Commonwealth International Corp., Ltd.	45c	7-15	6-28	Stock dividend	5%	8-15	7-15
				Concord Fund, Inc.				Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-21
				(From investment income)	11c	7-30	7-10	Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-21
				Concord Natural Gas, com. (initial s-a)	50c	8-15	6-24	Enamel & Heating Products Ltd.			
				5 1/2% preferred (quar.)	\$1.37 1/2	8-15	6-24	Class A (quar.)	110c	7-31	6-29
				Conduits National Co. Ltd. (quar.)	120c	8-8	7-26	4 1/2% preferred (s-a)	35c	7-31	6-29
				Conn. (C. G.), Ltd., common (quar.)	15c	7-15	7-3	Equitable Gas Co., common (quar.)	40c	9-1	8-9
				\$1.90 preferred (quar.)	47 1/2c	8-1	7-5	7 1/2% conv. preferred (quar.)	\$1.12 1/2	9-1	8-9
				\$							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

Range for Previous Year 1956		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5	Shares	
28 3/4	Sep 21	32 1/4	Mar 12	29	Jan 14	33 1/2	34	33	33	32 1/2	33	300
37 1/2	Dec 6	45 3/4	Apr 6	37 1/2	Feb 12	47 1/2	48 1/4	47 1/2	48 1/4	48 1/2	50 1/4	15,300
98 1/2	Dec 14	109 1/2	Feb 7	98	Jan 28	101	101	100 3/4	101	101	101	700
11	Dec 4	14 1/4	Jan 9	11 1/4	Jan 2	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	10,600
55	Oct 1	67 1/2	Jan 3	58 1/2	Jan 2	60	60 1/4	60	60 1/2	60	60	1,500
14	Apr 10	20	July 30	13 1/2	Apr 22	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,700
28 1/2	May 25	37 1/2	Dec 28	31 1/2	Jun 10	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,000
22	Sep 19	29 1/2	May 4	23 1/2	Feb 12	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,300
23 1/2	Dec 6	32 1/4	Jan 4	24	Mar 1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	500
108	Jan 19	154	July 17	132	Feb 12	180	180	180	181	181	185	1,000
12 1/2	Dec 31	22 1/2	Jan 3	10 1/4	Mar 5	11 1/2	11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	5,100
11 1/4	Apr 19	22 1/2	Dec 31	20 1/4	Jan 14	29 1/2	29 1/2	29 1/2	30	30 1/4	30 1/4	5,400
58 1/2	Feb 9	53	Dec 10	27 1/2	July 5	28 1/2	28 1/2	28 1/2	28 1/2	29	29	1,400
136	Feb 9	190	Dec 13	176 1/2	Feb 15	232 1/2	238	237	240	243	243	14,300
153	Nov 9	163	Mar 14	155	July 1	155	155	152	160	160	160	10
2 1/2	Dec 13	4 1/4	Feb 16	2 1/2	Mar 5	3	3 1/4	3 1/2	3 1/2	3 1/2	3 1/2	16,300
17	Dec 11	23 1/2	Mar 22	16 1/2	Feb 13	19 1/2	18 1/2	17	16 1/2	17 1/2	17 1/2	4,100
111	Dec 14	117 1/2	Jan 19	107	Jun 25	114	114	107 1/2	107 1/2	107 1/2	107 1/2	30
16 1/2	Dec 21	23 1/2	Feb 6	15 1/2	Feb 12	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
77	Dec 31	88 1/2	Jan 23	71 1/2	Jun 17	77 1/2	72 1/2	72 1/2	71 3/4	72	72	40
6 1/2	Dec 31	10 1/2	May 7	5 1/2	Feb 11	9 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	11,800
241 1/2	Sep 14	241 1/2	Sep 14	---	---	---	---	---	---	---	---	---
115	Dec 5	160	May 4	108 1/2	Mar 19	143	140	130	138	140	140	---
30	Jan 23	64 1/2	Dec 17	52 1/2	Jan 29	65 1/2	65 1/2	56 1/2	57 1/2	57 1/2	57 1/2	49,500
105	Nov 30	117 1/2	Mar 27	102	Jan 11	110 3/4	111	108 1/4	111	111	111	---
12 1/2	Dec 5	18 1/2	Jan 12	13	Jan 25	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,100
88	Nov 28	129 1/2	Apr 9	85 1/2	Mar 27	98 1/2	88 1/2	88 1/2	89 1/2	89 1/2	89 1/2	100
21 1/2	Dec 11	25 1/4	Aug 15	21 1/4	Jun 12	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20,200
29 1/4	Dec 26	36 1/4	Apr 23	27 1/2	Feb 14	30 1/2	28 1/2	29 1/4	29 1/4	29 1/4	29 1/4	300
42 1/2	Dec 21	56 3/4	Jan 4	40 1/4	Feb 15	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	5,300
77	Dec 26	97 3/4	Jan 3	82	Jun 26	76	76	76	77 1/2	77 1/2	77 1/2	200
30 1/2	Nov 29	37 1/4	July 25	32	Mar 25	36 1/4	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	19,600
104 1/2	Nov 8	125	Mar 12	108	Mar 15	119 1/2	114	110	114	114	114	---
34	Apr 17	47 1/2	Jul 11	35 1/4	Jan 18	39	39	36	36 1/2	36 1/2	36 1/2	2,500
82	Feb 14	133 1/2	Aug 10	80	Feb 11	101	96 1/2	96 1/2	98 1/2	98 1/2	101	14,900
28	Dec 31	39	Apr 3	27	Feb 4	30 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	56,900
24	Sep 27	31 1/4	Nov 19	26	Jan 2	29 1/4	27	26 1/2	27	27	27	10
91 1/2	Jan 10	121 1/2	Mar 23	104 1/2	Feb 12	147 1/2	134 1/4	134	139	139	139	100
58 1/2	Dec 4	79	Jan 9	58 1/2	Feb 27	68	67 1/2	66	66 1/2	67	67	14,400
22	Sep 19	26 1/4	Mar 16	17 1/2	Apr 18	24 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	16,700
105 1/2	Sep 27	126 1/2	Mar 19	89	Apr 17	113	94	95 1/2	95 1/2	95 1/2	95 1/2	1,800
30	Oct 10	36	Feb 7	31 1/4	Jan 9	37	34 1/2	35	35 1/2	35 1/2	35 1/2	27,200
95 1/4	Dec 7	108	Jan 26	95 1/2	Jan 9	99 1/2	98 1/2	97 1/2	98 1/2	98 1/2	98 1/2	200
67 1/4	Mar 8	81 1/2	Oct 29	61	Jun 20	68	68	68	68	68	68	900
24 1/2	May 28	30 1/2	Jan 9	21 1/2	Jan 2	27	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	40
16 1/2	Jan 23	23 1/2	Aug 2	19 1/2	Jan 2	27	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	14,600
39 1/2	Oct 1	47 1/4	Dec 11	41 1/2	Feb 12	55	49 1/2	48 1/2	50 1/2	51 1/2	51 1/2	26,810
69	Sep 28	118	Dec 11	104 1/4	Feb 12	134	121 1/4	120	125 1/4	126	128 1/2	2,400
21 1/2	Dec 20	32 1/2	May 21	20 1/2	Mar 4	24 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	23,100
19 1/2	Dec 3	20 1/2	Jan 11	19 1/2	Jun 27	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,800
4 1/2	Dec 31	7 1/2	Mar 12	4 1/2	Mar 4	6 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	---
40	Oct 1	49 1/2	Apr 2	39 1/2	Feb 18	44 1/2	42	41 1/2	42 1/2	42 1/2	42 1/2	33,900
38	Nov 20	45 1/2	Jun 18	35 1/2	Jun 20	42 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	1,700
58 1/2	Jan 27	67 1/2	Nov 12	48 1/2	Mar 11	64 1/2	60 1/2	60 1/2	62 1/2	62 1/2	62 1/2	5,700
3 1/2	Dec 13	37 1/2	Apr 9	3 1/2	Jan 3	31 1/2	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	2,100
27 1/2	May 15	35	Dec 28	27 1/2	Jan 8	31 1/2	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	200
27 1/2	Dec 18	100	Feb 14	84	Jan 8	93 1/2	83 1/2	83 1/2	84 1/2	84 1/2	84 1/2	400
61	Jan 23	79 1/2	Dec 26	66 1/4	Feb 12	94 1/2	88 1/2	88 1/2	89 1/2	89 1/2	89 1/2	---
22 1/2	Jun 8	27 1/2	Mar 21	25	Jan 9	29 1/2	27 1/2	27 1/2	28	28	28	17,600
12 1/2	Dec 28	19 1/2	Aug 1	11 1/2	May 7	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	21,100
25	Dec 3	44 1/2	Mar 12	21	Apr 26	27 1/2	22	22	21 1/2	21 1/2	21 1/2	700
35 1/2	Jan 3	48	Dec 7	45	Feb 13	49	46 1/2	47 1/2	48	48	48	100
17 1/2	Jan 10	30 1/2	Dec 14	16 1/2	Apr 18	31 1/2	28 1/2	27 1/2	28	28	28	5,500
13 1/2	Nov 27	18 1/2	Apr 5	14 1/2	Feb 6	17 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,600
35 1/2	May 28	43 1/2	Aug 2	34 1/2	Feb 14	39 1/2	36 1/2	36	36 1/2	36 1/2	36 1/2	13,100
18 1/2	Oct 4	23 1/2	Dec 31	20	Feb 11	23 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,000
68	Jan 25	142 1/2	Nov 7	103 1/2	July 2	135	106	103 1/2	105	105 1/2	107 1/4	600
84 1/2	Jan 31	143	Aug 7	118 1/2	Feb 13	178 1/2	166 1/2	166 1/2	172 1/4	173	178	2,900
11	Dec 31	14 1/2	Mar 21	10 1/2	Feb 12	14 1/2	14	14	14 1/4	14	14	200
96	Dec 4	102	July 9	95 1/4	Feb 14	97 1/2	96 1/2	96 1/2	97 1/2	97 1/2	97 1/2	---
13 1/2	Nov 29	17 1/4	Apr 17	14 1/2	Jan 2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700
15	Dec 28	17 1/2	Jan 3	15 1/2	Jan 2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400
85	Dec 19	106 1/2	Feb 21	85	Jan 21	102	98 1/2	98 1/2	97	98 1/2	98 1/2	40
24 1/2	Feb 9	40 1/4	Dec 11	31 1/2	Feb 12	43 1/2	38 1/2	40 1/2	42 1/2	42 1/2	42 1/2	67,800
77 1/4	Dec 26	93	Mar 29	78 1/2	Mar 26	83	78 1/2	79	79	78 1/2	80	10
35 1/2	Nov 28	45 1/2	Nov 7	41	Jan 21	56 1/2	53 1/2	54	54 1/2	54 1/2	55	1,500
29 1/2	Nov 28	34 1/2	Mar 4	29 1/2	Jan 13	33 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	8,800
9 1/2	Dec 6	10 1/2	Mar 16	8 1/2	Jan 28	8 1/2	8 1/2	8 1/2	9 1/2	9 1/2	9 1/2	30
22 1/2	Dec 31	28	Jan 16	21 1/2	Apr 4	25 1/2	23 1/2	23 1/2	22 1/2	23	23	2,500
29	Mar 2	30	Jan 27	25	Jan 21	27	25 1/2	25	25	25	25	1,000
13 1/2	Jan 30	18	Apr 5	14 1/2	Mar 28	16 1/2	15 1/2	15	15	15	15	400
5 1/2	Dec 31	8 1/2	Jan 3	5 1/2	Jan 7	8 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	30,900
55 1/2	Jan 12	70 1/2	Sep 17	53	Jan 21	64 1/2	55 1/2	56 1/2	55 1/2	56 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1936 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 1, Tuesday July 2, Wednesday July 3, Thursday July 4, Friday July 5, Sales for the week (Shares). Includes sections A, B, and C.

For footnotes see page 22. Digitized by FRASER tp://fraser.stlouisfed.org/

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1956, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday July 1, Tuesday July 2, Wednesday July 3, Thursday July 4, Friday July 5, and Sales for the Week Shares.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5		
12 1/2 Feb 14	16% Oct 22	12 Jun 10	15% Jan 7	Continental Copper & Steel—	2	12 1/2	12 3/4	12 1/2	12 1/2	12 1/2	12 1/2	3,200
22 1/2 Feb 15	28 1/2 Oct 19	22 Feb 12	26% Jan 7	Industries common	25	23 1/4	23 3/4	23 1/4	23 1/4	23 1/4	23 1/4	200
43 Sep 20	56 1/2 Apr 9	45 Jan 2	54 1/2 May 3	5% convertible preferred	25	49 1/4	50 1/4	50 1/4	51 1/4	51 1/4	52 1/4	5,100
5 1/2 Dec 6	9 1/2 Jan 11	6 Jan 2	9 Jun 14	Continental Insurance	5	8 1/2	8 3/4	8 1/2	8 1/2	8 1/2	8 1/2	7,100
34 1/4 Jun 1	45 1/2 Nov 15	54 1/2 Feb 27	70 1/2 Jun 19	Continental Motors	1	60 1/2	60 3/4	65	65 1/2	65 1/2	65 1/2	9,500
41 Dec 20	70 Mar 20	32 1/2 Jun 10	34 1/2 Feb 12	Continental Oil of Delaware	14	34 1/4	35 1/4	34 1/4	35 1/4	35 1/4	35 1/4	1,500
24 1/2 Jan 23	33 1/2 Dec 14	28 1/4 Feb 11	39 1/2 Jun 13	Continental Steel Corp.	5	30 1/4	30 3/4	29 1/4	30	30 1/4	31	13,600
49 1/2 Apr 26	52 Jan 31	49 1/2 May 21	52 1/2 Jan 31	Cooper-Bessemer Corp new	5	38 1/2	39	38 1/2	39 1/4	38 1/2	39 1/4	7,600
54 1/4 Jan 31	60 Dec 13	59 1/2 Feb 15	78 July 1	Cooper Range Co.	5	51	53 1/4	51 1/2	53 1/4	51 1/2	53 1/4	9,900
23 Dec 6	40 1/2 Mar 12	20 1/2 Jun 20	27 1/2 Jan 14	Coppervert Steel Co common	5	78	73	73	80	77	80	100
60 1/2 Nov 29	87 1/2 Apr 5	57 1/4 Feb 13	100 1/2 July 5	5% convertible preferred	50	21 1/4	21 1/4	21	21 1/2	21 1/2	21 1/2	1,100
89 Dec 26	99 Jan 19	83 Jun 17	89 Jan 3	Cornell Dabbler Electric Corp.	1	93 1/4	95 1/4	95 1/4	98 1/4	96 1/2	97 1/2	19,400
94 1/2 Jun 5	99 Jan 25	85 Jun 19	96 1/2 May 2	3 1/2% preferred	100	84 1/2	85	83 1/2	84 1/2	83	85	40
152 1/2 Dec 7	180 1/2 Mar 5	149 1/2 Jun 27	164 Mar 4	3 1/2% preferred series of 1947-100	100	84	87	84	87	84	87	—
20 Oct 30	33 1/2 Aug 27	19 1/4 Jan 21	25 May 17	Corn Products Refining common	10	151	152 1/2	153	153 1/4	153 1/4	153 1/4	11,100
5 1/2 Sep 25	6 1/4 Jan 3	4 1/2 July 5	6 1/2 Jan 2	7% preferred	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	100
3 1/2 Dec 5	3 1/2 May 29	2 1/2 Feb 27	2 1/2 Jan 3	Cosden Petroleum Corp.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	8,500
33 Dec 4	42 1/2 Mar 26	30 1/2 Jun 13	36 1/2 Apr 22	Coty Inc.	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	1,100
79 Dec 18	97 1/2 Mar 7	76 Jun 27	86 Mar 14	Coty International Corp.	1	30 1/2	30 1/2	30 1/2	31 1/4	31 1/4	32	600
				Crane Co common	25	75	75	75	79	75	79	10,100
				3 1/2% preferred	100							
28 1/2 Oct 22	30% Jan 3	28 1/2 Jan 2	29% Jun 7	Cream of Wheat Corp (The)	2	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	900
14 1/2 Dec 11	16 Dec 4	14 Jan 31	16 Apr 17	Crescent Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/4	5,200
11 1/2 Dec 11	18 1/2 Feb 28	11 1/2 Mar 27	16 1/2 Jun 12	Crown Cork & Seal common	2.50	14 1/2	15	14 1/2	15	14 1/2	15 1/2	7,200
28 1/2 Dec 7	35 1/2 Feb 23	23 1/2 Jun 5	31 1/2 Feb 18	\$2 preferred	No par	25 1/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	900
50 1/2 Nov 23	69 1/2 Apr 3	49 1/4 Apr 3	57 Jan 11	Crown Zellerbach Corp common	5	52 1/4	53 1/2	53 1/2	55 1/4	54 1/2	54 1/2	27,300
91 Dec 27	104 Feb 2	83 Jun 27	100 Feb 18	\$4.20 preferred	No par	83	90	86	88	88	90	40
14 Jan 13	23 1/2 July 25	19 Jan 2	32 1/2 Apr 17	Crucible Steel Co of America	12.50	24	34 1/2	34	35	34 1/2	35 1/4	18,400
14 1/2 May 28	25 1/2 Dec 26	21 1/4 Apr 10	30 1/2 Apr 25	Cuba RR 6% noncum pfd	100	2 1/2	30 1/2	29 1/2	29 1/2	29	29 1/4	780
7 1/2 Jan 10	14 1/2 May 7	8 May 17	11 Jan 2	Cuban-American Sugar	10	27 1/2	28 1/4	27 1/2	27 1/2	26 1/2	27	2,200
6 1/2 Dec 26	8 1/2 Aug 20	5 1/2 May 16	8 1/2 Feb 6	Cudaly Packing Co common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,200
7 1/2 Nov 18	10 1/4 Jan 13	7 1/2 Jun 24	9 Feb 6	4 1/2% preferred	100	60 1/2	60 1/2	58 1/2	60 1/2	58 1/2	61 1/4	100
31 1/2 Dec 28	40 Feb 13	30 1/2 Jan 28	33 1/2 Jan 28	Cumco Press Inc.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500
8 1/2 Jan 3	9 1/4 Sep 14	7 1/2 Jan 18	13 1/4 May 8	Cunningham Drug Stores Inc.	2.50	30 1/4	31 1/4	31	31	30 1/4	30 1/4	600
5 1/2 Oct 9	6 1/2 Jul 19	5 1/2 Feb 12	5 1/2 Jun 5	Curtis Publishing common	1	56	57 1/2	56 1/2	57 1/2	57	57 1/2	8,900
19 1/2 Dec 20	21 Nov 19	19 1/2 Jan 17	22 Jun 4	\$4 prior preferred	No par	21	22	21 1/2	21 1/2	21	21 1/2	100
26 1/2 Jan 23	49 1/2 Nov 28	38 1/2 Feb 12	47 Jan 11	Prior preferred \$1.60	No par	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	31,200
33 1/2 Feb 14	49 1/2 Nov 28	38 1/2 Feb 12	47 Jan 11	Curtis-Wright common	1	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	800
53 Oct 1	65 Nov 19	51 1/2 Mar 29	64 1/4 Jan 14	Class A	1	60	60 1/2	60 1/2	61 1/4	61 1/4	61 1/4	2,700
				Cutler-Hammer Inc	10							
				Class A	1							

STOCK EXCHANGE CLOSED Independence Day

STOCK EXCHANGE CLOSED Independence Day

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47 1/2 Oct 1	56 1/2 Nov 23	49 1/2 Feb 12	59 1/2 May 20	Dana Corp common	1	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	54 1/2	1,900
79 Dec 21	96 Feb 24	79 1/4 Jan 7	86 1/2 Mar 1	3 1/2% preferred series A	100	79	82	79	82	79	81	4,900
11 1/2 Dec 31	17 1/2 Mar 19	10 1/2 Feb 12	12 1/2 Jan 9	Dan River Mills Inc.	5	11	11 1/4	11	11 1/4	11	11 1/4	100
4 1/2 July 16	6 1/2 May 21	5 Jan 18	6 1/2 Feb 27	Davega Stores Corp common	2.50	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	500
12 1/2 Dec 27	17 1/2 May 21	12 1/2 Jan 25	13 1/2 Apr 3	5% convertible preferred	20	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,500
22 May 16	30 1/2 Dec 3	29 1/2 Jan 2	43 1/2 July 5	Daystrom Inc	10	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	4,300
44 1/2 Jan 24	50 Nov 10	43 1/2 Feb 13	49 1/2 Apr 15	Dayton Power & Light common	7	46 1/4	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	70
76 1/2 Dec 19	96 Jan 4	75 1/2 May 31	86 Mar 4	Preferred 3.75% series A	100	75	75	75	77 1/2	76	77 1/2	130
83 Sep 27	95 1/2 Mar 6	75 July 1	86 Feb 27	Preferred 3.75% series B	100	75	75	75	77	76	77	60
81 Dec 12	99 Feb 1	75 Jun 19	88 Apr 5	Preferred 3.90% series C	100	75 1/2	75 1/2	77	77	76	77	4,700
20 1/4 Jun 8	29 Sep 25	20 1/4 Apr 10	23 1/2 Jan 3	Dayton Rubber Co	50c	21 1/4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,800
12 1/2 Dec 18	18 1/2 Mar 12	13 1/2 Jan 2	18 1/2 Jun 11	Decca Records Inc.	50c	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	13,600
25 1/2 Oct 8	34 1/2 Jan 3	27 1/2 Feb 11	32 1/2 May 6	Deere & Co common	10	27 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	300
27 1/2 Dec 5	35 1/2 Feb 6	26 1/2 Jun 18	31 1/2 Feb 1	7 1/2% preferred	20	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,000
26 1/2 May 23	31 1/4 May 18	26 1/2 Feb 13	28 1/2 Apr 25	Delaware & Hudson	No par	27	27 1/2	26 1/2	27	26 1/2	27 1/2	1,200
18 1/2 Sep 10	25 1/4 Apr 27	16 1/2 Jun 26	23 1/2 Jan 7	Delaware Power & Western	50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,000
36 1/2 Jun 8	47 July 28	41 1/2 Feb 25	51 1/2 May 15	Delaware Pulp & Light Co	13.50	46	46 1/2	46	46	45 1/2	46 1/2	1,200
				Delta Air Lines Inc	3	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	4,100
38 1/2 Jan 23	48 May 14	38 1/2 Feb 11	47 1/2 July 5	Denv & Rio Grande West RR	No par	38 1/2	39	39	39 1/4	39 1/4	39 1/4	11,300
33 1/2 Jan 25	38 1/2 Dec 14	37 1/2 Jan 2	41 1/2 May 21	Detroit Edison	20	38 1/2	39	39	39 1/4	39 1/4	39 1/4	5,900
64 Nov 7	79 Jan 26	61 1/2 Jan 11	65 Jan 23	Detroit Hillsdale & S W RR Co	1.00	60	64	60	64	60	64	6,000
14 1/2 Feb 9	24 1/2 Dec 12	15 1/2 May 7	22 1/2 Jan 2	Detroit Steel Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,100
26 1/4 Feb 9	43 1/4 Dec 12	37 Jan 21	52 1/2 July 3	De Villbiss Co	15	51 1/4	52 1/2	53 1/2	57	58	59 1/2	600
32 Apr 11	40 Dec 20	35 May 1	39 Jan 31	Devoe & Reynolds class A	2	35 1/2	37	35 1/2	37	35 1/2	37	4,800
43 1/2 Jan 31	60 Aug 13	48 1/4 July 5	57 1/2 Jan 2	Diamond Alkali Co	10	49 1/4	50	50	50 1/2	49 1/4	49 1/2	6,000
31 1/4 Nov 23	44 1/4 Apr 5	31 1/2 May 13	37 1/2 Mar 13	Diamond Match common	2	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	400
31 1/4 Nov 27	35 1/4 Jan 17	29 1/2 Jun 13	34 Mar 29	\$1.50 cumulative preferred	25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,600
17 1/2 Jan 15	23 1/2 Oct 19	20 1/2 Feb 21	25 1/2 Jun 5	Diamond T Motor Car Co.	2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,700
13 1/2 Jan 3	10 1/2 Feb 23	13 1/2 Apr 25	15 1/2 Jan 14	Diana Stores Corp.	50c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,800
29 1/2 Nov 29	39 1/2 Mar 6	29 1/4 July 1	34 1/2 Jan 14	Distillers Corp-Seagrams Ltd.	2	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,800
9 May 25	13 1/2 Aug 27	9 1/2 Apr 17	13 1/4 July 5	Dixie-Wayne Corp.	1	12 1/2	13	12 1/2	13	13	13 1/4	6,000
16 1/2 Dec 26	39 1/4 Apr 23	24 1/4 May 3	46 1/2 July 5	Dobackmun Co (The)	1	44	45 1/2	45	46	45 1/2	46 1/2	47,500
10 Dec 7	13 Apr 9	10 1/2 Jan 2	11 1/4 Jan 14	Do Pepper Co.	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	500
72 1/2 Nov 29	16 1/2 Mar 21	12 1/2 Jan 2	14 1/2 Jun 12	Dome Mines Ltd.	No par	13 1/4	13 1/4	13	13	13 1/4	13 1/4	2,800
72 1/2 May 28	95 1/2 Sep 14	72 1/2 July 2	91 Jan 14	Douglas Aircraft Co.	No par	74 1/2	75 1/2	72 1/2	74	74 1/2	74 1/2	20,400

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1936 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE Par, Monday July 1, Tuesday July 2, Wednesday July 3, Thursday July 4, Friday July 5, Sales for the Week Shares. Includes sections for STOCKS, LOW AND HIGH SALE PRICES, and STOCK EXCHANGE CLOSED.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5		
27 1/2 Jun 8	35 3/4 Jan 13	22 1/4 Jun 21	34 1/4 Jan 14	Grumman Aircraft Corp.....1		22 1/2	23	22 3/4	23	22 3/4	23	10,500
5 1/2 Jan 3	9 1/2 Nov 23	9 Jan 2	12 1/4 May 10	Guantanamo Sugar.....1		10 1/2	11 1/8	11	11	11	11	200
29 1/2 Dec 12	39 3/4 Mar 23	28 Jun 24	32 1/4 Jan 11	Gulf Mobile & Ohio RR com.....No par		29 1/4	29 1/2	28 3/4	29	29 1/4	29 1/2	2,600
76 1/2 Dec 21	98 Mar 14	72 3/4 July 2	80 3/4 Jan 16	85 preferred.....No par		72 1/2	73 1/4	72 3/4	73	73	73	200
83 3/4 Jan 23	147 1/2 July 26	107 1/2 Feb 12	152 May 13	Gulf Oil Corp.....25		144 3/4	145 1/4	147	148 3/4	148	148 3/4	26,600
32 3/4 Sep 26	42 3/4 Mar 20	34 1/4 Jan 24	41 1/2 Jun 11	Gulf States Utilities Co.....No par		36	36 1/2	36 3/4	36 1/2	37	36 3/4	7,700
83 1/2 Dec 27	103 1/2 Feb 28	84 Jun 20	93 1/2 Feb 5	Common.....No par		82	84 1/2	82	84 1/2	82	84 1/2	---
90 Dec 17	108 Feb 6	87 1/2 July 5	98 Apr 2	\$4.20 dividend preferred.....100		88	90	89	89	87 1/2	87 1/2	20
100 Sep 19	105 1/2 Feb 23	90 Jun 14	96 Jan 29	\$4.44 dividend preferred.....100		88	92	88	92	88	92	---
H												
39 1/2 Dec 17	45 3/4 July 25	38 3/4 Jun 21	41 1/2 Feb 21	Hackensack Water.....25		39 1/2	39 1/2	39 1/4	39 1/4	39 1/4	39 1/4	300
58 1/2 Feb 10	92 Nov 13	71 3/4 May 7	89 3/4 Jan 17	Halliburton Oil Well Cementing.....5		72 1/2	73 1/4	73	74 1/2	74 1/2	74 1/2	9,100
19 1/2 May 4	24 1/2 Dec 19	20 1/2 Mar 11	24 Jan 2	Hall (W F) Printing Co.....5		22 1/2	22 1/2	22 1/4	22 1/2	22 1/2	22 1/2	1,100
19 Jan 24	27 Sep 18	20 1/2 May 31	28 1/4 Jan 11	Hamilton Watch Co common.....1		20 3/4	21	20 3/4	21 1/4	20 3/4	20 3/4	700
87 Jan 24	107 Sep 18	89 1/4 July 5	111 3/4 Jan 11	4% convertible preferred.....100		89	90	88 1/2	89 1/2	89 1/2	89 1/2	30
33 Nov 26	42 3/4 Mar 29	31 3/4 May 2	45 1/4 Jan 15	Hammermill Paper Co.....2.50		32 1/2	32 1/2	32 1/2	33	33 1/2	33 1/2	1,400
130 Nov 30	146 Feb 15	128 1/2 Jan 15	138 Jun 14	Harbison-Walk Refrac com.....7.50		39 1/4	39 1/4	39 1/4	39 1/2	39 1/4	39 1/2	4,200
31 1/2 Feb 9	48 1/4 Dec 20	37 Feb 11	50 July 5	6% preferred.....100		126	135	126	135	126	130	---
24 1/4 Nov 20	35 1/2 Apr 16	24 1/2 May 3	30 3/4 July 2	Harsco Corporation.....2.50		46	46	46	47 3/4	47 3/4	47 3/4	4,200
25 Nov 22	39 Mar 29	24 1/2 May 3	30 3/4 July 2	Harris-Intertype Corp.....1		34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,100
5 1/2 Oct 31	8 Mar 27	5 1/2 Jun 27	6 1/4 Jan 7	Harsnaw Chemical Co.....5		27 1/2	29 1/2	29 1/2	30 1/2	29 1/2	29 1/2	13,400
32 1/2 Dec 13	39 Aug 9	31 1/4 Jun 14	34 1/2 Jan 21	Hart Schaffner & Marx.....10		29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	700
18 1/4 Jan 23	37 Mar 12	23 1/4 Feb 28	31 July 1	Hat Corp of America common.....1		5 1/2	5 1/2	5 1/4	5 1/4	5 1/4	5 1/4	300
54 1/2 May 28	75 1/2 Nov 13	14 1/2 Jun 19	18 1/4 Jun 19	4 1/2% preferred.....50		32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	160
26 1/2 Dec 20	34 1/4 Mar 27	25 Feb 11	28 1/2 Apr 2	Haves Industries Inc.....5		75 1/2	81	71	80	75	79 1/2	32,100
76 Dec 19	89 1/2 Feb 27	73 1/2 Apr 5	76 1/4 Jun 20	Ex partial liquidating dist.....5		17 1/4	17 3/4	17 1/2	17 3/4	17 3/4	17 3/4	800
47 Dec 3	60 Jan 9	46 1/4 Apr 2	54 May 6	Haves Industries Inc.....1		25 3/4	26 3/4	26 3/4	26 3/4	26 3/4	26 3/4	300
85 1/2 Nov 15	101 Jan 5	86 3/4 Jan 7	90 Mar 1	Hecht Co common.....15		76	77 1/2	76	77 1/2	76	77 1/2	---
17 Dec 11	20 Aug 6	16 1/2 Feb 20	18 3/4 Jan 22	3 3/4% preferred.....100		50 1/4	50 1/4	50 1/2	52	52	52	400
23 Dec 25	26 3/4 May 25	23 1/4 Jun 24	24 1/2 Jun 16	Heinz (H J) Co common.....25		47 1/4	49	47	47 1/2	47	47	40
34 Oct 17	38 1/2 Jan 3	31 July 5	34 1/2 Mar 8	3.65% preferred.....100		17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
15 1/2 Dec 31	21 1/2 Mar 15	15 Feb 14	17 3/4 Jan 10	Heller (W E) & Co.....1		17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	45 1/4 July 5	Helme (G W) & Co.....10		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	300
11 1/2 Dec 21	12 1/2 Feb 24	105 Jun 24	115 1/2 Jan 30	7% noncumulative preferred.....25		31 1/4	32	31 1/4	32	31 1/4	32	50
45 1/2 Dec 20	53 1/4 Mar 20	47 1/2 Jan 23	61 May 16	Hercules Motors.....No par		15 1/4	15 3/4	15 3/4	15 3/4	15 3/4	15 3/4	1,900
27 1/2 Jan 23	41 3/4 May 23	27 1/4 Feb 12	40 3/4 Jun 4	Hercules Powder common.....2 1/2		42	42 1/2	42 1/2	42 3/4	42 3/4	42 3/4	9,400
33 1/2 Nov 19	46 1/4 Mar 14	34 1/2 Jun 25	40 3/4 Jun 6	5% preferred.....100		107	107	106 1/2	109	109	109	30
13 1/4 Nov 29	20 1/2 Mar 19	12 3/4 Mar 1	16 July 3	Hershey Chocolate common.....No par		57 1/2	57 1/2	55 1/2	56 1/2	56	56 1/2	800
6 1/4 Dec 13	77 1/2 Feb 3	63 Jun 26	78 Jan 17	4 1/4% preferred series A.....50		40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	200
80 Oct 2	99 Jan 3	80 3/4 Feb 25	85 Jan 22	Hertz Co (The).....1		37 1/2	37 1/2	36	38 1/4	38 1/4	38 1/4	2,900
21 1/4 Dec 12	24 1/2 Nov 7	19 3/4 Feb 12	22 1/2 Jan 7	Hewitt-Robins Inc.....5		24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	1,700
9 1/2 Nov 27	12 1/2 Jan 25	9 3/4 Feb 25	10 3/4 Jun 20	Hyden Newport Chem Corp.....1		15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15,100
18 1/2 Dec 31	25 3/4 Sep 7	17 3/4 Feb 12	25 3/4 July 2	3 1/2% preferred series A.....100		63	66	66	66	66	66	110
9 1/2 Dec 26	14 1/2 Apr 12	9 1/2 Jun 17	12 1/2 July 1	4 1/4% cum 2nd pd (conv).....No par		62	63 1/2	63 1/2	63 1/2	64 1/2	65	140
6 1/4 Apr 11	12 3/4 Dec 12	10 1/2 Feb 13	12 1/2 Jun 20	Hilton Hotels Corp.....2.50		20 1/2	21 3/4	21	21 1/2	21 1/2	21 1/2	5,500
18 1/2 Oct 22	23 Nov 15	19 1/4 May 31	22 3/4 Jan 11	Hires Co (Charles E).....1		10 1/2	10 3/4	10 1/2	10 1/2	10 1/2	10 1/2	100
29 1/4 Oct 17	32 1/4 Jan 16	28 3/4 May 22	31 Feb 5	Hoffman Electronics Corp.....500		21	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	11,900
31 1/4 Dec 5	40 Feb 20	33 3/4 Feb 11	40 1/2 Jan 10	Holland Furnace Co.....5		11 1/4	12 1/4	11 1/4	11 1/4	11 1/2	11 1/2	10,300
56 Feb 16	74 1/4 Jun 19	59 Mar 25	71 1/2 Jan 4	Hollander (A) & Sons.....5		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,800
35 1/4 Jan 30	52 3/4 July 17	31 3/4 July 5	39 3/4 Jan 10	Holly Sugar Corp common.....10		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,600
89 Dec 23	103 1/2 Mar 16	85 Jun 14	97 Feb 8	5% convertible preferred.....30		29	29	28 3/4	28 3/4	28 3/4	29 1/4	200
21 1/2 Jan 23	29 1/2 Mar 31	25 1/2 Feb 26	28 1/2 Jan 10	Homestake Mining.....12.50		35 1/4	35 3/4	35	35 1/2	35	35 1/2	4,600
12 1/2 Feb 10	16 1/2 July 11	16 1/2 Jan 3	22 1/2 May 29	Honolulu Oil Corp.....10		59 1/2	60	60	61 1/2	62	63	17,400
35 1/2 Dec 26	40 Aug 6	36 Jan 22	39 Jun 6	Hooker Electrochem Co common.....5		32 1/4	33 1/4	32 3/4	33 1/4	33 1/4	33 1/4	17,900
24 1/2 Sep 25	28 3/4 Jan 3	25 Jan 3	30 Jun 6	84.25 preferred.....No par		44	47	45	47	45	47	40
75 Dec 11	96 Mar 6	72 1/2 Jun 25	85 Mar 13	Hotel Corp of America.....1		4 1/2	5	5	5 1/4	4 3/4	5	1,300
83 Dec 26	102 1/2 Jan 10	84 Jun 4	88 Apr 26	5% conv preferred.....25		25 1/2	26 3/4	25 3/4	26 3/4	25 3/4	26 3/4	2,600
90 Dec 26	105 Feb 28	88 Jan 7	100 Apr 1	Houdaille-Industries Inc com.....3		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200
41 1/4 Jan 3	57 3/4 Aug 17	48 1/2 Mar 22	59 1/2 May 17	\$2.25 convertible preferred.....50		37 1/2	38 1/4	37 1/2	38 1/4	37 1/2	38 1/4	15,300
12 Dec 20	18 1/4 Jan 3	12 1/4 Feb 18	15 Jan 18	Household Finance common.....No par		27 1/2	27 3/4	27 3/4	28	28 1/4	28 1/4	70
15 1/2 Nov 29	26 3/4 Mar 19	9 3/4 Jun 6	15 Jan 8	3 3/4% preferred.....100		74 1/2	74 1/2	73 1/4	74	73 1/4	74	---
1 3/4 Nov 20	3 3/4 Apr 23	1 3/4 Feb 13	4 1/4 May 6	4.0% preferred.....100		91 1/4	91 1/2	91 1/2	92	90	91 1/2	30
5 1/4 Nov 30	11 1/2 Apr 23	5 1/4 Feb 11	11 3/4 Apr 29	4 1/4% preferred.....100		56 1/2	57	56 1/2	57	57 1/2	58 1/2	2,500
64 Jan 10	99 July 26	66 Jun 6	89 1/2 Apr 3	Houston Lighting & Power.....No par		13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
15 1/2 Dec 21	23 July 17	13 3/4 Jun 3	16 1/4 Jan 14	Howard Stores Corp.....1		9 1/4	10	9 1/4	10	10	10 1/4	4,700
83 1/2 Dec 3	91 Jun 18	77 Jun 12	85 3/4 Apr 8	Hudson & Manhattan com.....100		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,000
4 1/2 Dec 13	7 1/4 Jan 13	4 1/2 Feb 25	6 May 21	5% noncumulative preferred.....100		9 1/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	1,000
27 1/2 Dec 13	41 3/4 July 3	23 3/4 Jan 2	35 1/2 May 23	Hudson Bay Min & Sm Ltd.....No par		68 1/2	68 1/2	68	68 1/2	68	69 1/2	2,000
19 1/2 Nov 29	24 1/2 Sep 21	16 1/2 Jun 20	22 Jan 4	Hunt Foods & Indust Inc com.....5		15	15	15	15	15	15	1,600
27 1/2 Feb 10	35 1/2 May 3	29 1/4 Jan 17	40 May 31	5% preferred series A.....100		77	79	77	77	77 1/2	77 1/2	40
57 1/2 Oct 1	72 3/4 May 4	48 Jun 20	63 3/4 Jan 9	Hupp Corp common.....1		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	15,400
41 1/4 Dec 21	51 Jan 19	38 Jun 13	46 1/4 Mar 8	5 3/4 conv pfd series A.....50		31	32	32 1/4	32 1/4	33	33 1/2	800
44 Dec 27	55 1/2 Apr 3	45 Jun 14	52 Feb 11	Hussmann Refrigerator Co.....5		17	17 1/4	17	17 1/4	17 1/4	17 3/4	3,000
44 Dec 12	53 Feb 10	42 3/4 July 3	46 1/2 Apr 23	Idaho Power Co.....10		34	34 1/4	34 3/4	35	35	35 3/4	4,600
26 1/2 Jun 20	30 Nov 13	27 1/4 Jan 23	31 1/2 July 5	Illinois Central RR Co.....No par		53 1/4	53 3/4	54	54 3/4	54 3/4	55 1/4	10,800
7 1/4 Apr 19	11 1/4 May 9	7 1/2 Jun 5	9 3/4 Apr 5	Illinois Power Co common.....15		29 1/4	29 1/2	29 1/2	30 1/2	30 1/4	31 1/4	8,500
33 1/2 Dec 11	50 1/4 Mar 13	27 1/2 Jun 28										

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1956 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 1, Tuesday July 2, Wednesday July 3, Thursday July 4, Friday July 5, Sales for the Week Shares. Includes sections for K, L, and M.

For all other footnotes see page 22. *Adjusted figure before 3 for 1 split.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1956 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 1, Tuesday July 2, Wednesday July 3, Thursday July 4, Friday July 5, Sales for the week Shares. Includes sections for LOW AND HIGH SALE PRICES, STOCK EXCHANGE CLOSED, and Independence Day.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1956, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday July 1, Tuesday July 2, Wednesday July 3, Thursday July 4, Friday July 5, and Sales for the Week Shares.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5	Sales for the week Shares	
Lowest	Highest	Lowest	Highest	Par							
31 May 28	35% Mar 7	33% Jan 2	37% May 2	Quaker Oats Co (The) common...5	35 3/4	36	35 3/4	36	35 3/4	36 1/4	2,500
130 Nov 21	153 Feb 20	126 Jun 24	138 Feb 5	6% preferred.....100	127	127 1/2	129	129	129	129	500
29% Dec 26	33% Apr 19	26 1/4 Mar 26	29% Jan 7	Quaker State Oil Refining Corp...10	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	500
Q											
R											
33% Nov 23	50% Mar 22	31% Jan 21	40 May 13	Radio Corp of America com...No par	37 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	27,100
70% Nov 27	87 1/4 Feb 14	64 1/4 Jun 24	78 Jan 24	\$3.50 1st preferred.....No par	66	63 1/2	66 1/2	66 1/2	66 1/2	66 1/2	800
15% Dec 4	20 1/4 July 11	17 Mar 22	20% May 13	Ranco Inc.....5	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	2,500
53% Jan 23	59% Apr 12	48 1/4 Feb 11	59 1/4 Jun 7	Raybestos-Manhattan.....No par	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	500
28 1/4 Nov 29	44 1/4 Aug 3	25 1/2 May 7	34% Jan 11	Rayonier Inc.....1	25 1/2	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	40,300
12 Dec 27	16% Aug 1	11 1/2 Mar 14	15 1/4 Apr 12	Ray-O-Vac Co.....2.50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,700
13 July 19	19 1/2 Mar 9	16% Mar 15	22 1/4 May 13	Raytheon Mfg Co.....5	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	45,000
31 1/4 Feb 14	37 1/4 May 9	31 1/4 Apr 17	34 1/2 Jan 4	Reading Co common.....50	36	36	36	36	36	36	2,100
37 1/2 Sep 24	44 1/2 Jan 3	36 May 29	39 Jan 10	4% noncum 1st preferred.....50	36	36	36	36	36	36	200
33 1/4 Nov 23	37 1/4 Apr 6	33% Feb 20	36 Jan 2	4% noncum 2nd preferred.....50	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	100
33 1/4 Jan 4	40 Dec 31	38 Feb 6	41 1/2 Apr 12	Real Silk Hosiery Mills.....5	40	44	40	44	40	44	1,400
20 1/2 Jan 11	30 1/2 Apr 11	22 1/2 July 2	31 1/2 Jan 12	Reed Roller Bit Co.....No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	600
11 1/2 Dec 26	15 Jan 5	8 1/2 Mar 26	12 1/2 Jan 8	Reeves Bros Inc.....50c	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	200
6 Nov 27	10% Mar 14	5 1/4 Apr 12	6 1/2 Feb 28	Reis (Robt) & Co.....10	5 1/2	6	5 1/2	6	5 1/2	6	57 1/2
15 Jan 27	18 1/4 Feb 14	14 1/4 Apr 26	15 1/2 July 5	Reliable Stores Corp.....10	15	15	14 1/4	14 1/4	14 1/4	14 1/4	600
18 1/4 Jan 3	20 1/4 Apr 18	26 July 1	30 Mar 29	Reliance Mfg Co common.....5	26	26	26 1/2	26 1/2	26 1/2	26 1/2	1,100
61 Jan 18	64 1/4 Apr 4	54 1/4 July 1	62 Feb 1	Conv pfd 3 1/2% series.....100	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	20
26% July 19	43 1/4 Jan 3	23 1/2 Feb 25	32 1/4 Jan 10	Republic Aviation Corp.....1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	5,800
5 Nov 27	8 1/4 Jan 16	8 1/4 May 6	8 1/4 May 6	Republic Pictures common.....50c	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	5,900
11 1/4 Dec 18	15 1/4 Jan 10	11 1/4 Mar 4	13 1/4 Apr 25	\$1 convertible preferred.....10	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	700
42 1/2 Feb 13	60 1/4 Dec 17	48 1/4 Feb 12	59 1/4 Jan 2	Republic Steel Corp.....10	54 1/4	55 1/4	54 1/4	55 1/4	55 1/4	55 1/4	30,300
34 1/4 Dec 31	45 Apr 24	30 1/2 Apr 2	37 May 20	Revere Copper & Brass.....5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,600
25 1/2 Dec 27	28 1/2 Dec 10	21 Mar 12	22 1/2 July 5	Revlon Inc.....1	29 1/2	2 1/2	29 1/2	29 1/2	29 1/2	29 1/2	56,900
9% Feb 14	10% July 26	8 1/2 May 9	10% Jan 4	Rexall Drug Co.....2.50	8 1/2	9	8 1/2	9	8 1/2	9	8,800
45 1/2 Feb 13	85 Aug 3	51 1/2 Feb 5	65 1/4 May 16	Reynolds Metals Co common.....1	60 1/2	61	61	62 1/2	62	62 1/2	19,400
41 1/2 Dec 27	49 1/4 Mar 19	42 1/2 Jun 17	46 1/4 Mar 29	4% pfd series A.....50	43	43	42 1/2	43 1/2	43 1/2	43 1/2	200
49 Oct 1	57 1/4 May 7	54 Jun 14	58 1/2 Mar 19	Reynolds (R J) Tob class B.....10	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	11,800
70 Apr 26	70 Apr 26	68 1/4 Jun 6	69 Jan 2	Common.....100	67	68	63	73	63	73	300
81 Sep 12	89% Jan 16	72 1/4 Jun 24	82 1/4 Jan 22	Preferred 3.60% series.....100	73 1/4	73 1/4	73 1/4	75	73 1/4	75	160
91 Dec 5	105 1/4 Jan 11	87 1/4 Jun 24	99 Mar 4	Preferred 4.50% series.....100	89	89	89 1/4	90	89 1/4	90 1/4	5,500
17% Dec 5	37 1/4 Mar 15	17 1/4 Jun 19	21 1/4 Jan 18	Rheem Manufacturing Co.....1	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	14,100
66 1/4 Jan 23	84 1/4 Apr 5	62 1/4 Feb 19	77 Jun 7	Rhodesian Selection Trust.....5s	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,600
31 1/4 Nov 29	42 1/4 Aug 15	26 1/4 Apr 25	33 1/4 Jan 4	Richfield Oil Corp.....No par	68 1/2	69	68 1/2	69 1/2	69 1/2	69 1/2	1,500
18 1/2 Jun 29	23 1/4 Jan 6	19 1/4 Jan 2	27 1/2 May 6	Riegel Paper Corp.....10	28 1/2	29	29 1/4	29 1/4	29 1/4	29 1/4	300
21 1/2 Jun 26	28 Apr 13	25% Jan 29	32 1/2 May 2	Ritter Company.....5	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	6,900
28 1/4 Jun 25	35 Apr 12	22 Jan 3	40 May 31	Roan Antelope Copper Mines.....1	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	3,300
27% Dec 10	30% Aug 2	26 1/2 Jun 28	29 1/4 Mar 5	Robertshaw-Fulton Controls com.....1	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	2,300
27 Feb 9	37 1/4 Apr 26	25% Feb 13	31 1/4 Apr 17	5 1/2% conv preferred.....25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	13,200
36 1/2 Dec 19	510 Apr 2	351 1/2 Feb 27	423 1/2 May 8	Rochester Gas & El Corp.....No par	29 1/4	30 1/4	30	30 1/4	30 1/4	30 1/4	1,270
90 Nov 28	108 Jan 16	81 1/2 May 16	96 May 29	Rockwell Spring & Axle Co.....5	30 1/4	30 1/4	30	30 1/4	30 1/4	30 1/4	5,300
21 1/2 May 28	31 1/4 Dec 13	24 1/2 Feb 12	33 1/4 May 21	Rohm & Haas Co common.....20	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	2,200
12 Feb 10	17 1/4 Jan 11	10 1/2 May 14	13 1/4 Jan 2	4% preferred series A.....100	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	68,100
35% Nov 29	44 1/4 Dec 31	39% Feb 12	40% May 16	Rohr Aircraft Corp.....1	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	21,200
27 1/2 Feb 9	36 1/4 July 16	30% Jan 2	40% May 16	Ronson Corp.....1	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	1,500
28 Dec 28	38 1/4 Apr 5	28 Feb 26	33 1/4 July 5	Royal Dutch Pet Co.....20 Guilders	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,000
29 Nov 28	13 1/2 Apr 26	8 1/4 Mar 4	15 1/2 Jun 11	Royal Mabee Corp.....1	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	1,500
50% Feb 14	71% Dec 17	60% Feb 12	81 July 5	Rubercoid Co (The).....1	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	5,000
80 Nov 30	97 1/4 Feb 3	78 July 2	93 Mar 22	Ruppert (Jacob).....5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500
112 Feb 13	155 Dec 17	137 Feb 14	166 July 1	Safeway Stores common.....5	76 1/2	77 1/4	76 1/2	79 1/4	78 1/2	80 1/4	30,000
38 1/4 Dec 5	52 Mar 19	31 1/4 Jun 24	46 1/2 Mar 6	4% preferred.....100	79	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	470
22 1/2 Jan 16	25 1/2 Aug 31	22 1/2 Jan 25	25 1/4 May 24	4.30% conv preferred.....100	166	166	168	175	170	178	500
24 1/2 Dec 3	33 Jan 13	19 1/4 Jun 26	26% Jan 11	St Joseph Lead Co.....10	31 1/4	32 1/4	31 1/4	32 1/4	32	33 1/4	200
69 1/4 Dec 3	91 1/4 Mar 23	66 1/2 July 5	74 1/4 Feb 5	St Joseph Light & Power.....No par	24	24	24 1/4	24 1/4	23 3/4	24 1/4	5,300
235 Nov 7	311 Aug 2	235 Feb 13	270 May 27	St L San F Ry Co com.....No par	20 1/4	20 1/2	20 1/4	20 1/4	20 1/4	20 1/4	400
155 Jan 15	215 Sep 17	190 May 23	205 Jan 2	Preferred series A 5%.....100	67	67	66 1/4	67	66 1/4	66 1/4	16,400
40% Feb 9	60% July 31	32 1/4 May 10	48 1/4 Jan 3	St Louis Southwestern Ry Co.....100	250	264	250	264	250	264	200
93 Dec 12	105 Feb 7	90 Jun 20	96 Feb 6	5% noncum preferred.....100	180	203	180	203	180	203	1,600
18 1/4 Jan 17	23 1/4 Aug 22	19 1/2 Jun 28	23 1/4 Jan 29	St Regis Paper Co common.....5	33 1/4	34	33 1/4	34	34	34 1/4	300
29 1/4 Jan 19	37 1/2 Mar 29	31 1/4 Feb 26	39 1/4 May 2	1st pfd 4.40% series A.....100	87	91	87	91	87	91	3,000
12 1/2 Jun 8	18 Oct 16	15 Jan 23	17 1/4 July 1	San Diego Gas & Electric Co.....10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,500
18 May 28	22 1/2 Mar 9	18 1/2 Feb 13	23 1/2 Jun 13	Sangamo Electric Co.....10	36 1/4	37	36 1/4	37 1/4	36 1/4	37 1/4	3,700
44 1/2 Feb 14	63 1/4 Apr 20	48 1/4 Feb 13	63 1/4 Jun 26	Savage Arms Corp.....5	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	16,800
57 1/4 Nov 29	75 1/2 Mar 6	55 Apr 30	64 1/2 Jun 14	Schenley Industries Inc.....1.40	81 1/4	81 1/4	81	82	77	81 1/4	15,800
77 1/4 Dec 19	95 Jan 6	79 Jan 2	86 Mar 7	Scherling Corp.....15c	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	9,300
90 Dec 12	105 1/4 Apr 3	93 Jan 4	102 Mar 7	Schick Inc.....1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	61
33% Dec 21	40 1/4 Apr 3	29 1/4 Jan 14	33 1/2 Jan 2	Scott Paper Co common.....No par	60 1/4	60 1/4	60 1/4	61 1/4	61	61 1/4	82
8 Dec 28	89 1/2 Mar 7	75 Jan 7	83 May 1	\$3.40 preferred.....No par	82	86	82	86	82	86	85
35 Dec 28	44 1/4 May 9	30 1/2 Feb 11	36 Jan 4	\$4 preferred.....No par	93	95	93	95	93	95	95
16 1/4 Nov 21	19% Feb 29	16% Feb 13	17 1/4 Jan 4	Seavill Mfg Co common.....25	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	2,100
52 1/4 Oct 25	70 1/4 Nov 26	54 1/2 Feb 12	78 Jun 18	3.65% preferred.....100	82	82	82	82	82	82	300
13 Dec 28	23 1/2 Jun 7	12 Jun 17	16 1/4 Jan 24	Seaboard Air Line RR Co.....20	33 1/4	34	33 1/4	34	33 1/4	34	5,000
28 1/4 Dec 20	36% Jan 3	25 1/2 Jun 20	29% Jan 7	Seaboard Finance Co.....1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,500
12 1/2 Jan 1	21 1/2 Feb 29	13 Mar 12	15 1/4 Jan 3	Seaboard Oil Co.....10	75 1/2	76 1/4	75 1/2	77 1/4	76 1/4	77 1/4	2,800
3 1/4 Dec 27	7% Apr 27	3% Jan 8	4 1/4 July 5	Searsville Corp.....5	12 1/4	13 1/4	12 1/4	13 1/4	12 1/4	13 1/4	100
43 1/2 Nov 26	63 Mar 15	42 1/4 Jan 7	70 July 5	Sealright-Oswego Falls Corp.....5	26 1/4	26 1/4	26 1/4	26 1			

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1956 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week Shares. Includes sections for LOW AND HIGH SALE PRICES, STOCK EXCHANGE CLOSED, and Independence Day.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1936, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday July 1, Tuesday July 2, Wednesday July 3, Thursday July 4, Friday July 5, Sales for the Week. Includes sub-sections V, W, and Y.

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for the company's reorganization. ‡Deferred delivery. §Cash sale. ¶When distributed. x Ex-dividend. y Ex-rights. d Name changed from Int'l Hydro-Electric System e Formerly United Cig-Whelan Stores f Name changed from American Safety Razor

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 5

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1. Includes sections for BONDs, RAILROAD AND INDUSTRIAL COMPANIES, and various international bonds.

For footnotes see page 27.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 5

BONDS			BONDS			BONDS			BONDS			
New York Stock Exchange			New York Stock Exchange			New York Stock Exchange			New York Stock Exchange			
Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Bonds Sold	Range Since Jan. 1	Bonds Sold	Range Since Jan. 1	Bonds Sold	Range Since Jan. 1	
Low	High		Low	High	Low	High	Low	High	Low	High	Low	High
Celanese Corp 3s debentures 1965	April-Oct	---	81	81 1/2	4	80	86 1/2	4	105	105	123 1/4	123 1/4
Central of Georgia Ry	April-Oct	---	76 1/2	76 1/2	---	76 1/2	82 1/2	---	---	---	---	---
First mortgage 4 1/2 series A 1995	Jan-July	---	75	84	---	75	84	---	---	---	---	---
Gen mortgage 4 1/2 series A Jan 1 2020	May	---	87	93 1/4	---	87 1/2	87	---	---	---	---	---
Gen mortgage 4 1/2 series B Jan 1 2020	May	---	80 1/2	87 1/2	---	87 1/2	77	---	---	---	---	---
Central RR Co of N J 3 1/4s 1987	Jan-July	55 1/2	55 1/2	55 1/2	17	54 1/4	59 3/4	---	---	---	---	---
Central New York Power 3s 1974	April-Oct	---	83	85	97	83	89 1/2	---	---	---	---	---
Central Pacific Ry Co	---	---	---	---	---	---	---	---	---	---	---	---
First and refund 3 1/2 series A 1974	Feb-Aug	---	92	92	2	92	94	---	---	---	---	---
First mortgage 3 1/2 series B 1968	Feb-Aug	---	94 1/2	94 1/2	---	94	95	---	---	---	---	---
Champion Paper & Fibre deb 3s 1963	Jan-July	---	90	93	---	91 1/2	91 1/2	---	---	---	---	---
3 1/2s debentures 1981	Jan-July	---	96 1/4	96 1/4	---	96 1/4	97 1/2	---	---	---	---	---
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	---	---	---	---	104 1/2	109 3/4	---	---	---	---	---
Refund and impmt M 3 1/2 series D 1996	May-Nov	87	87	88	7	85 1/2	91 1/2	---	---	---	---	---
Refund and impmt M 3 1/2 series E 1996	Feb-Aug	---	90 1/2	90 1/4	4	86 1/2	91 1/2	---	---	---	---	---
Refund and impmt M 3 1/2 series H 1973	June-Dec	94 1/4	94	94 1/4	38	94	100 1/2	---	---	---	---	---
R & A div first consol gold 4s 1989	Jan-July	---	---	---	---	95	99 1/2	---	---	---	---	---
Second consolidated gold 4s 1989	Jan-July	---	99	99	---	96	98	---	---	---	---	---
Chicago Burlington & Quincy RR	---	---	---	---	---	---	---	---	---	---	---	---
General 4 1/2s 1964	Mar-Sept	99 1/2	99 1/2	99 1/2	24	99 1/2	101 1/2	---	---	---	---	---
First and refunding mortgage 3 1/2s 1985	Feb-Aug	86	86	86	4	85 1/2	87 1/4	---	---	---	---	---
First and refunding mortgage 2 1/2s 1970	Feb-Aug	85 1/2	85 1/2	85 1/2	1	83 1/2	86 1/4	---	---	---	---	---
1st & ref mtg 3s 1990	Feb-Aug	---	---	---	---	---	---	---	---	---	---	---
Chicago & Eastern Ill RR	---	---	---	---	---	---	---	---	---	---	---	---
General mortgage inc conv 5s 1997	April	83 1/4	83 1/4	83 1/4	14	82 1/2	101 1/4	---	---	---	---	---
First mortgage 3 1/2 series B 1985	May-Nov	---	80 1/2	89	---	80	81 1/2	---	---	---	---	---
5s income deb Jan 2004	May-Nov	63 3/4	63 3/4	64 1/2	13	63 3/4	71	---	---	---	---	---
Chicago & Erie 1st gold 5s 1982	May-Nov	---	105	109	---	105	109	---	---	---	---	---
Chicago Great Western 4s ser A 1986	Jan-July	75 1/2	73	75 1/2	4	73	85	---	---	---	---	---
General inc mtg 4 1/2s Jan 1 2038	April	---	73	73 1/2	---	72 1/4	77 1/2	---	---	---	---	---
Chicago Indianapolis & Louisville Ry	---	---	---	---	---	---	---	---	---	---	---	---
1st mtg 4s inc series A Jan 1983	April	---	57	57 1/2	3	57	65	---	---	---	---	---
2nd mortgage 4 1/2s inc ser A Jan 2003	April	---	57	57 1/4	2	56 3/4	66	---	---	---	---	---
Chicago Milwaukee St Paul & Pacific RR	---	---	---	---	---	---	---	---	---	---	---	---
First mortgage 4 1/2 series A 1994	Jan-July	---	80 1/4	80 1/2	15	80 1/4	85	---	---	---	---	---
General mortgage 4 1/2s inc ser A Jan 2019	April	---	77 1/2	77 1/2	8	76	82 1/4	---	---	---	---	---
4 1/2s conv increased series B Jan 1 2044	April	---	59 1/4	60	31	58	65 1/2	---	---	---	---	---
5s inc deb ser A Jan 1 2055	Mar-Sept	58	57 1/2	58	150	55 1/2	61 1/4	---	---	---	---	---
Chicago & North Western Ry	---	---	---	---	---	---	---	---	---	---	---	---
Second mortgage conv inc 4 1/2s Jan 1 1999	April	66 1/4	65 3/4	66 3/4	180	53	70	---	---	---	---	---
First mortgage 3s series B 1989	Jan-July	---	65 1/2	68	---	68	70 1/2	---	---	---	---	---
Chicago Rock Island & Pacific RR	---	---	---	---	---	---	---	---	---	---	---	---
1st mtg 2 1/2s ser A 1980	Jan-July	---	74	77	---	75	79	---	---	---	---	---
4 1/2s income deb 1995	Mar-Sept	---	93 1/2	93 1/2	---	92 1/2	93 1/4	---	---	---	---	---
Chicago Terre Haute & Southeastern Ry	---	---	---	---	---	---	---	---	---	---	---	---
First and refunding mtg 2 1/2s-4 1/2s 1994	Jan-July	---	64 3/4	64 3/4	6	64 3/4	69	---	---	---	---	---
Income 2 1/2s-4 1/2s 1994	Jan-July	---	63	63	2	63	70	---	---	---	---	---
Chicago Union Station	---	---	---	---	---	---	---	---	---	---	---	---
First mortgage 3 1/2 series F 1963	Jan-July	93 1/2	93 1/2	93 1/2	16	92	97 1/2	---	---	---	---	---
First mortgage 2 1/2 series G 1963	Jan-July	---	92 1/2	92 1/2	1	92	95 1/2	---	---	---	---	---
Chicago & Western Indiana RR Co	---	---	---	---	---	---	---	---	---	---	---	---
1st coll trust mtg 4 1/2s ser A 1982	May-Nov	---	91	98	---	85 1/2	87 1/2	---	---	---	---	---
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975	April-Oct	---	85	86	---	85	85	---	---	---	---	---
First mortgage 2 1/2s 1978	Jan-July	---	85	85	3	85	85	---	---	---	---	---
1st mortgage 4 1/2s 1987	May-Nov	---	97 1/2	97 1/2	---	97 1/4	97 1/4	---	---	---	---	---
Cincinnati Union Terminal	---	---	---	---	---	---	---	---	---	---	---	---
First mortgage 3 1/2 series E 1969	Feb-Aug	---	95	95	1	94	97	---	---	---	---	---
First mortgage 2 1/2 series G 1974	Feb-Aug	---	83 1/2	83 1/2	1	83 1/2	88	---	---	---	---	---
C I T Financial Corp 2 1/2s 1959	April-Oct	---	96 1/4	97 1/4	---	95 1/4	97 1/2	---	---	---	---	---
4s debentures 1960	Jan-July	99 1/2	98 1/2	100 1/4	41	97 1/2	101 1/4	---	---	---	---	---
3 1/2s debentures 1970	Mar-Sept	---	89 1/4	89 1/4	4	89 1/4	97 1/2	---	---	---	---	---
4 1/2s debentures 1971	Apr-Oct	---	99	99 1/2	49	96 1/4	102 1/4	---	---	---	---	---
Cities Service Co 3s s f deb 1977	Jan-July	84 1/4	83 3/4	84 1/4	36	83 1/4	92	---	---	---	---	---
Cleveland Cincinnati Chicago & St Louis Ry	---	---	---	---	---	---	---	---	---	---	---	---
General gold 4s 1993	June-Dec	---	76	---	---	76 1/2	81	---	---	---	---	---
General 5s series B 1993	June-Dec	---	101	101 1/2	---	101	101 1/2	---	---	---	---	---
Refunding and impmt 4 1/2s series E 1977	Jan-July	---	72	72 3/4	18	71	77 1/2	---	---	---	---	---
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	---	64 1/2	65 1/2	---	64 1/2	67 1/2	---	---	---	---	---
St Louis Division first coll trust 4s 1990	May-Nov	---	78 1/4	80	---	80 1/4	90	---	---	---	---	---
Cleveland Electric Illuminating 3s 1970	Jan-July	---	89 1/2	90	16	85 1/2	96	---	---	---	---	---
First mortgage 3s 1982	June-Dec	---	---	---	---	85 1/2	86 1/2	---	---	---	---	---
First mortgage 2 1/2s 1985	Mar-Sept	---	84	84	---	84	84	---	---	---	---	---
First mortgage 3 1/2s 1986	June-Dec	---	80 1/2	80 1/2	1	80	83	---	---	---	---	---
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	---	95	100 1/4	---	99	101 1/2	---	---	---	---	---
Colorado Fuel & Iron Corp	---	---	---	---	---	---	---	---	---	---	---	---
4 1/2s series A s f conv deb 1977	Jan-July	102 1/4	101 1/2	102 3/4	257	98 1/4	104 1/2	---	---	---	---	---
Columbia Gas System Inc	---	---	---	---	---	---	---	---	---	---	---	---
3s debentures series A 1975	June-Dec	84	84	84	2	84	91	---	---	---	---	---
3s debentures series B 1975	Feb-Aug	---	87 1/2	89 1/2	---	87 1/2	89 1/2	---	---	---	---	---
3 1/2s debentures series C 1977	April-Oct	---	85 1/2	85 1/2	---	85	92	---	---	---	---	---
3 1/2s debentures series D 1979	Jan-July	---	85	85 1/2	---	85 1/2	94	---	---	---	---	---
3 1/2s debentures series E 1980	Mar-Sept	---	89	92	---	89	94 1/2	---	---	---	---	---
3 1/2s debentures series F 1981	April-Oct	---	90	90 1/2	---	90	99 1/2	---	---	---	---	---
4 1/2s debentures series G 1981	April-Oct	---	98 1/2	100	4	98 1/2	105 1/2	---	---	---	---	---
3 1/2s subord conv deb 1964	May-Nov	129 3/4	128 3/4	123 3/4	58	124	133 1/2	---	---	---	---	---
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	---	---	---	---	89	91 1/4	---	---	---	---	---
1st mortgage 3 1/2s 1983	May-Nov	---	---	---	---	91 1/2	91 1/2	---	---	---	---	---
1st mortgage 3 1/2s 1986	April-Oct	---	---	---	---	---	---	---	---	---	---	---
1st mtg 4 1/2s 1987	Mar-Sept	---	100 1/2	100 1/2	1	99 1/2	101	---	---	---	---	---
Combustion Engineering Inc	---	---	---	---	---	---	---	---	---	---	---	---
3 1/2s conv subord deb 1981	June-Dec	107 3/4	106 3/4	108 1/2	336	102	115	---	---	---	---	---
Commonwealth Edison Co	---	---	---	---	---	---	---	---	---	---	---	---
First mortgage 3s series L 1977	Feb-Aug	88	87 1/2	88	11	85 1/2	96	---	---	---	---	---
First mortgage 3s series N 1978	June-Dec	---	87 1/2	87	---	87	87 1/2	---	---	---	---	---
3s sinking fund debentures 1989	April-Oct	---	82 1/4	84	---	84	84 1/2	---	---	---	---	---
2 1/2s s f debentures 1999	April-Oct	---	80 1/2	82	---	78 1/2	83 1/2	---	---	---	---	---
2 1/2s s f debentures 2001	April-Oct	---	83	83	---	81	83	---	---	---	---	---
Compania Salitrera—See Anglo-Lautaro Nitrate	---	---	---	---	---	---	---	---	---	---	---	---
Consolidated Edison of New York	---	---	---	---	---	---	---	---	---	---	---	---
First and refund mtg 2 1/2s ser A 1982	Mar-Sept	---	80	80	1	79 3/4	87	---	---	---	---	---
First and refund mtg 2 1/2s ser B 1977	April-Oct	---	83 1/2	83 1/2	---	80 1/2	85	---	---	---	---	---
First and refund mtg 2 1/2s ser C 1972	June-Dec	---	81 1/2	81 1/2	---	83						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 5

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	BONDS		Interest	Friday	Week's Range	Bonds	Range Since	
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1 Low High	New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1 Low High	
				Low High		Low High					Low High		Low High	
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July					82 1/2 86	National Supply 2 3/4s debentures 1967	June-Dec						
First mortgage 3s series B 1978	June-Dec					83 90 1/2	National Tea Co 3 1/2s conv 1980	May-Nov	91	90	91	17	89 96 1/2	
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov					87 1/2 92	New England Tel & Tel Co							
Consol mortgage 3 3/4s series B 1979	May-Nov					87 1/2 92	First guaranteed 4 1/2s series B 1961	May-Nov	102 1/2	101	102 1/2	55	100 104	
Consol mortgage 3 3/4s series C 1974	May-Nov					87 1/2 92	3s debentures 1962	April-Oct		78	78	3	78 86	
Consol mortgage 3 3/4s series D 1974	May-Nov					87 1/2 92	3s debentures 1974	Mar-Sept		88	88		87 90	
Consol mtge 3 3/4s series E 1980	Jan-July					86	New Jersey Bell Telephone 3 7/8s 1988	Jan-July		81 1/2	81 1/2		80 88	
1st mtge 3 3/4s series F 1984	Jan-July					82 1/2 89	New Jersey Junction RR gtd first 4s 1986	Feb-Aug		75	90			
1st mtge 3 3/4s series G 1980	Jan-July					87 93	New Jersey Power & Light 3s 1974	Mar-Sept		87	87			
1st mtge 3 3/4s series H 1980	Jan-July					92 92	New Orleans Terminal 3 3/4s 1977	May-Nov					89 89	
3 3/4s s f debentures 1980	Jan-July					148 170	New York Central RR Co							
Indianapolis Union Ry 2 3/4s ser C 1986	June-Dec					89 102 1/2	Consolidated 4s series A 1993	Feb-Aug	63 1/2	62	63 1/2	100	62 69 1/2	
Inland Steel Co 3 3/4s deb 1972	Mar-Sept					91 97 1/2	Refunding & Impt 4 1/2s series A 2013	April-Oct	68 1/2	67 1/2	69	98	67 74 1/2	
1st mortgage 3 3/4s series I 1982	Mar-Sept					89 92 1/2	Refunding & Impt 5s series C 2013	April-Oct	76 3/4	74 3/4	76 3/4	197	74 80 1/2	
1st mortgage 3 3/4s series J 1981	Jan-July					89 92 1/2	Collateral trust 6s 1980	April-Oct	98 1/2	97	98 3/4	55	97 101	
International Minerals & Chemical Corp						89 1/2 96	N Y Central & Hudson River RR							
3 5/8s conv subord deb 1977	Jan-July					90 93	General mortgage 3 1/2s 1997	Jan-July	64	62 1/2	64	25	62 69 1/2	
Interstate Oil Pipe Line Co						102 1/2 105	3 1/2s registered 1997	Jan-July		62	62	1	61 66	
3 3/4s s f debentures series A 1977	Mar-Sept					100	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug		57 1/2	58 1/2	17	57 1/2 62 1/2	
4 1/4s s f debentures 1987	Jan-July					112 1/2 121	3 1/2s registered 1998	Feb-Aug		57	58 1/2		58 60	
I-T-E Circuit Breaker						97 1/2 100	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	59 1/4	59 1/4	2	58 63 1/2		
4 1/4s conv subord deb 1982	Apr-Oct					82 82	3 1/2s registered 1998	Feb-Aug		59 1/4	59 1/4	5	59 1/2 60 1/2	
Jamestown Franklin & Clear 1st 4s 1959	June-Dec					82 82	New York Chicago & St Louis							
Jersey Central Power & Light 2 7/8s 1976	Mar-Sept					90 1/2 93	Refunding mortgage 3 3/4s series E 1980	June-Dec		80 1/2	90		83 88 1/2	
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept					86 86	First mortgage 3s series F 1986	April-Oct		73 1/2	90		79 1/2 85	
						80 80	4 1/2s income debentures 1989	June-Dec		86 1/2	92		87 83	
						83 88	N Y Connecting RR 2 7/8s series B 1975	April-Oct	74 3/4	74 3/4	16	74 80		
						80 80	N Y & Harlem gold 3 1/2s 2000	May-Nov		95	95		95 95	
						83 88	Mortgage 4s series A 2043	Jan-July		80	80	3	79 88	
						80 80	Mortgage 4s series B 2043	Jan-July		80	80	3	77 1/2 84	
						83 88	N Y Lack & West 4s series A 1973	May-Nov		70 1/2	73		69 77 1/2	
						90 98	4 1/2s series B 1973	May-Nov		80	80	3	80 82	
						48 50	N Y New Haven & Hartford RR							
						97 98	First & refunding mtge 4s ser A 2007	Jan-July	54 1/2	54 1/2	55	98	54 59 1/2	
						97 1/2 97 1/2	AGeneral mtge conv lnc 4 1/2s ser A 2022	May	43 3/4	43 1/4	44	61	43 50 1/2	
						148 148	Harlem River & Port Chester							
						89 1/2 95 1/2	1st mtge 4 1/2s series A 1973	Jan-July		74	81		81 83	
						3 4 1/2	AGeneral 4s 1955	Mar-Sept	1 1/4	1 1/4	2	242	1 1/4 4	
						89 1/2 97 1/2	N Y Power & Light first mtge 2 3/4s 1975	Mar-Sept		1 1/4	1 1/4	127	1 1/4 2 3/4	
						89 1/2 97 1/2	N Y & Putnam first consol gtd 4s 1993	April-Oct		82 1/2	85		82 1/2 87 1/2	
						89 1/2 97 1/2	N Y State Electric & Gas 2 3/4s 1977	Jan-July		72 1/2	72 1/2	9	72 73	
						89 1/2 97 1/2	N Y Susquehanna & Western RR							
						89 1/2 97 1/2	Term 1st mtge 4s 1994	Jan-July		69 1/2	69 1/2		65 1/2 68 1/2	
						89 1/2 97 1/2	1st & cons mtge ser A 2004	Jan-July		62	60 1/2		58 1/2 62 1/2	
						89 1/2 97 1/2	AGeneral mortgage 4 1/2s series A 2019	Jan-July		39 1/2	41		38 1/2 47 1/2	
						89 1/2 97 1/2	N Y Telephone 2 3/4s series D 1982	Jan-July		77	77	1	77 85 1/2	
						89 1/2 97 1/2	Refunding mortgage 3 3/4s series E 1978	Feb-Aug		88	88		88 90 1/2	
						89 1/2 97 1/2	Refunding mortgage 3s series F 1981	Jan-July		85	85		84 90	
						89 1/2 97 1/2	Refunding mortgage 3s series H 1989	April-Oct		80 1/2	84		84 85 1/2	
						89 1/2 97 1/2	Refunding mortgage 3 3/4s series I 1996	April-Oct		86 1/2	86 1/2		86 1/2 90 1/2	
						89 1/2 97 1/2	Niagara Mohawk Power Corp							
						89 1/2 97 1/2	General mortgage 2 3/4s 1980	Jan-July		84 1/2	84 1/2		84 1/2 84 1/2	
						89 1/2 97 1/2	General mortgage 3 3/4s 1983	April-Oct		88	91		87 1/2 94	
						89 1/2 97 1/2	General mortgage 3 3/4s 1983	Feb-Aug		88	91		87 1/2 94	
						89 1/2 97 1/2	4 1/2s conv debentures 1972	Feb-Aug	106 1/2	104 1/2	106 1/2	228	102 1/2 111 1/2	
						89 1/2 97 1/2	Norfolk & Western Ry first gtd 4s 1996	April-Oct		95 1/2	96 1/2	9	95 1/2 105	
						89 1/2 97 1/2	Northern Central general & ref 5s 1974	Mar-Sept	100	104	104		100 104	
						89 1/2 97 1/2	General & refunding 4 1/2s ser A 1974	Mar-Sept		97	97	1	95 97	
						89 1/2 97 1/2	Northern Natural Gas 3 3/4s s f deb 1973	May-Nov		91 1/2	91 1/2		92 95 1/2	
						89 1/2 97 1/2	3 1/4s s f debentures 1973	May-Nov		86	88		86 92 1/2	
						89 1/2 97 1/2	3 1/4s s f debentures 1974	May-Nov		89 1/2	89 1/2		89 1/2 90	
						89 1/2 97 1/2	4 1/2s s f debentures 1976	May-Nov	102	101 1/2	102	9	101 1/2 102 1/2	
						89 1/2 97 1/2	Northern Pacific Ry prior lien 4s 1997	Jan-July	91 1/2	91	91 1/2	29	91 100	
						89 1/2 97 1/2	4s registered 1997	Jan-July		85	85		87 93 1/2	
						89 1/2 97 1/2	General Hen 3s Jan 1 2047	Jan-July	60 1/2	59 1/4	60 1/2	61	60 1/2 70	
						89 1/2 97 1/2	3s registered 2047	Jan-July		68 1/2	68 1/2		61 63 1/2	
						89 1/2 97 1/2	Refunding & improve 4 1/2s ser A 2047	Jan-July	65 1/2	85 1/2	85 1/2	10	84 95 1/2	
						89 1/2 97 1/2	Coll trust 4s 1984	April-Oct		91	91		91 1/2 96 1/2	
						89 1/2 97 1/2	Northern States Power Co							
						89 1/2 97 1/2	(Minnesota) first mortgage 2 3/4s 1974	Feb-Aug		86 3/4	86 3/4	3	83 86 3/4	
						89 1/2 97 1/2	First mortgage 2 3/4s 1975	April-Oct		82 1/2	82 1/2		82 1/2 87 1/2	
						89 1/2 97 1/2	First mortgage 3s 1978	Jan-July		88	88		88 88	
						89 1/2 97 1/2	First mortgage 2 3/4s 1979	Feb-Aug		83	83			
						89 1/2 97 1/2	First mortgage 3 3/4s 1982	Jan-July		92	92			
						89 1/2 97 1/2	First mortgage 3 3/4s 1984	April-Oct		98	101 1/2		85 1/2 88 1/2	
						89 1/2 97 1/2	First mortgage 4 1/2s 1988	Mar-Sept		98	101 1/2		100 104 1/2	
						89 1/2 97 1/2	(Wisconsin) first mortgage 2 3/4s 1977	April-Oct					80 80	
						89 1/2 97 1/2	First mortgage 3s 1979	Mar-Sept						
						89 1/2 97 1/2	Northrop Aircraft Inc							
						89 1/2 97 1/2	4s conv subord deb 1975	June-Dec	97 1/2	92 1/2	97 3/4	215	91 1/2 106	
						89 1/2 97 1/2	Northwestern Bell Telephone 2 3/4s 1984	June-Dec		82 1/2	82 1/2		80 1/2 82 1/2	
						89 1/2 97 1/2	3 1/2s debentures 1986	Feb-Aug		74 1/2	74 1/2		80 1/2 82 1/2	
						89 1/2 97 1/2	Ohio Edison first mortgage 3s 1974	Mar-Sept		86 1/2	86 1/2		83 90 1/2	
						89 1/2 97 1/2	First mortgage 2 3/4s 1975	April-Oct		83 1/2	83 1/2		80 88	
						89 1/2 97 1/2	First mortgage 2 7/8s 1980	May-Nov		87	87		83 86	
						89 1/2 97 1/2	Oklahoma Gas & Electric 2 3/4s 1975	Feb-Aug		80	83		83 86	
						89 1/2 97 1/2	First mortgage 3s 1979	June-Dec						
						89 1/2 97 1/2	First mortgage 2 7/8s 1980	May-Nov		89	89		90 90	
						89 1/2 97 1/2	First mortgage 3 3/4s 1982	Mar-Sept						
						89 1/2 97 1/2	First mortgage 3 3/4s 1985	Jan-Dec		100 1/2	100 1/2		98 1/2 104 1/2	
						89 1/2 97 1/2	1st mortgage 4 1/2s 1987	Jan-July		95 1/2	95 1/2	97	95 1/2 98	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 5

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	91 3/4 92 1/4	19	91 3/4 95	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	63	81 1/2 84	81 1/2 84
4 1/2s conv subord deb 1987	Feb-Aug	108 3/4 112 1/2	474	107 1/2 115	2 3/4s debentures 1974	Jan-July	84	84	84 1/2 91 1/2
Pillsbury Mills Inc 3 1/2s s f deb 1972	June-Dec	92	4	92	Standard Oil Co (Ohio)				
Pittsburg-Bessemer & Lake Erie 2 1/2s 1996	June-Dec	98 1/2	2	98 1/2	4 1/2s sinking fund debentures 1982	Jan-July	101 3/4	101 1/2	101 1/2 106 3/4
Pittsburgh Cincinnati Chic & St Louis Ry		99 1/4	99 1/4	99 1/4	Stauffer Chemical 3 1/2s deb 1973	Mar-Sept	99	99	99 1/2 100 1/2
Consolidated guaranteed 4 1/2s ser G 1957	May-Nov	97	97	97 1/2	Sunray Oil Corp. 2 1/2s debentures 1966	Jan-July	99 1/2	99 1/2	99 1/2 100
Consolidated guaranteed 4 1/2s ser H 1960	Feb-Aug	98	98	98 1/2	Superior Oil Co 3 1/2s deb 1981	Jan-July	99	101 1/2	99 1/2 100 1/2
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	98	98	99	Surface Transit Inc 1st mtg 6s 1971	May-Nov	85	85 1/2	85 1/2 91 1/2
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	98	98	99	Swift & Co. 2 1/2s debentures 1972	Jan-July	86	86	86 1/2 90 1/2
Pittsburgh Chic Chicago & St Louis RR		93 1/4	96 1/2	90 1/2	2 1/2s debentures 1973	May-Nov	91	91	89 1/2 90 1/2
General mortgage 5s series A 1970	June-Dec	99 3/4	96	93 1/2	Terminal RR Assn of St Louis				
General mortgage 5s series B 1975	April-Oct	100	100	99	Refund and impmt M 4s series C 2019	Jan-July	103	103	95 1/2 99
General mortgage 3 1/2s series E 1975	April-Oct	75 1/4	75 1/4	75 1/4	Refund and impmt 2 1/2s series D 1985	April-Oct	82	82	79 1/2 82 1/2
Pittsburg Coke & Chem 1st mtg 3 1/2s 1964	May-Nov	96 3/4	96 3/4	96 3/4	Texas Corp 3s debentures 1963	May-Nov	94 1/2	94	93 3/4 99 1/2
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	95	96 1/2	94 1/2	Texas & New Orleans RR				
Pittsburgh Plate Glass 3s deb 1967	April-Oct	96 1/2	93 1/4	90 1/2	First and refund M 3 1/2s series B 1970	April-Oct	84 1/2	84 1/2	82 1/2 86 1/2
Pittsburgh & West Virginia Ry Co					First and refund M 3 1/2s series C 1990	April-Oct	82	82	81 1/2 85 1/2
1st mtg 3 1/2s series A 1984	Mar-Sept	100	108	100	Texas & Pacific first gold 5s 2000	June-Dec	114	114	111 1/2 114
Pittsburgh Youngstown & Ashland Ry					General and refund M 3 1/2s ser E 1985	Jan-July	95 3/4	95 3/4	94 1/2 96
First general 5s series B 1962	Feb-Aug	98 1/2	98 1/2	98 1/2	Texas Pacific-Missouri Pacific				
First general 5s series C 1974	June-Dec	98 1/2	98 1/2	98 1/2	Term RR of New Orleans 3 1/2s 1974	June-Dec	87	87	87 1/2 88
First general 4 1/2s series D 1977	June-Dec	89	89	89 1/2	Tide Water Associated Oil Co				
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	99 1/2	99 1/2	99 1/2	3 1/2s s f debentures 1986	April-Oct	89	89	89 1/2 96 1/2
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	99 1/2	99 1/2	99 1/2	Tol & Ohio Cent ref and impmt 3 1/2s 1960	June-Dec	95 1/2	96 1/4	95 1/2 96 3/4
Procter & Gamble 3 1/2s deb 1981	Mar-Sept	99	99 1/2	96 1/2	Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept	94	94	92 1/2 94
Public Service Electric & Gas Co									
3s debentures 1963	May-Nov	90	91 1/2	90	Union Electric Co of Missouri 3 1/2s 1971	May-Nov	90	102	89 1/2 90
First and refunding mortgage 3 1/2s 1968	Jan-July	91 1/2	91 1/2	90 1/2	First mortgage and coll trust 2 3/4s 1975	April-Oct	90	90	89 1/2 89
First and refunding mortgage 5s 2037	Jan-July	106	106	104 1/2	3s debentures 1968	May-Nov	90	90	89 1/2 92
First and refunding mortgage 8s 2037	June-Dec	164 1/2	164 1/2	164 1/2	1st mtg & coll tr 2 1/2s 1980	June-Dec	84 3/4	84 3/4	85 1/2 86
First and refunding mortgage 3s 1972	May-Nov	87 1/2	87 1/2	87 1/2	1st mtg 3 1/2s 1982	May-Nov	86	86	86 1/2 88 1/2
First and refunding mortgage 2 1/2s 1979	June-Dec	80	80	82 1/4	Union Oil of California 2 3/4s deb 1970	June-Dec	82 1/2	84	82 1/2 88 1/2
3 1/2s debentures 1972	June-Dec	90 3/4	90 3/4	94 1/4	Union Pacific RR 2 1/2s debentures 1976	Feb-Aug	87 1/4	87 1/4	87 1/2 89 1/2
1st and refunding mortgage 3 1/2s 1983	April-Oct	93	93	93	Refunding mortgage 2 1/2s series C 1991	Mar-Sept	75	76	74 1/2 80 1/2
3 1/2s debentures 1975	Apr-Oct	91 1/4	91 1/4	91	Union Bank Car 4 1/2s s f deb 1973	April-Oct	97	97	96 1/2 99
Quaker Oats 2 1/2s debentures 1964	Jan-July	90	90	90	United Bancorp of America 2 1/2s 1966	April-Oct	90	90	90 1/2 90 1/2
Radio Corp of America 3 1/2s conv 1980	June-Dec	94 1/4	94 1/4	92 1/2	3 1/2s debentures 1977	Mar-Sept	88	91 1/2	90 1/2 92
Reading Co first & ref 3 1/2s series D 1995	May-Nov	73 1/2	73 1/2	72	United Gas Corp 2 1/2s 1970	Jan-July	82	82	82 1/2 87 1/2
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	82	87 1/2	84	1st mtg & coll trust 3 1/2s 1971	Jan-July	92 3/4	93 1/2	92 1/2 99 1/2
Rheem Mfg Co 3 1/2s deb 1975	Feb-Aug	85	85	87	1st mtg & coll trust 3 1/2s 1972	Feb-Aug	90	90	90 1/2 98
Rhine-Wesphalia Elec Power Corp					1st mtg & coll trust 3 1/2s 1975	May-Nov	90	90	91 1/2 101 3/4
Direct mtg 7s 1950	May-Nov	180	180	180	4 1/2s s f deb 1972	April-Oct	95	96	97 1/2 97 1/2
Direct mtg 6s 1952	May-Nov	152	152	152	3 1/2s sinking fund debentures 1973	Apr-Oct	96	96	100 3/4 102 3/4
Consol mtg 6s 1952	Feb-Aug	152	152	152	1st mtg & coll tr 4 1/2s 1977	Mar-Sept	101 1/2	101 1/2	100 3/4 102 3/4
Consol mtg 6s 1955	April-Oct	152	152	152	U S Rubber 2 1/2s debentures 1976	May-Nov	79	79	78 1/2 80
Debt adjustment bonds					2 1/2s debentures 1967	April-Oct	84	84	84 1/2 84
5 1/4s series A 1978	Jan-July	72 1/2	72 1/2	72 1/2	United Steel Works Corp				
4 1/2s series B 1978	Jan-July	72 1/2	72 1/2	72 1/2	6 1/2s deb series A 1947	Jan-July	160	160	160 1/2 160
4 1/2s series C 1978	Jan-July	72 1/2	72 1/2	72 1/2	3 1/2s assented series A 1947	Jan-July	160	160	161 1/2 161
Rochester Gas & Electric Corp					6 1/2s sinking fund mtg series A 1951	June-Dec	162	162	162 1/2 162
General mortgage 4 1/2s series D 1977	Mar-Sept	87	87	87	3 1/2s sinking fund mtg series C 1951	June-Dec	162	162	162 1/2 162
General mortgage 3 1/2s series J 1969	Mar-Sept	87	87	87	3 1/2s assented series C 1951	June-Dec	88	88	88 1/2 88 1/2
Rohr Aircraft Corp					Participating clfs 4 1/2s 1968	Jan-July	88	88	79 1/2 88 1/2
5 1/4s conv subord deb 1977	Jan-July	101	98 3/4	101					
Saguway Power 3s series A 1971	Mar-Sept	87	87	88	Vanadium Corp of America				
St Lawrence & Adirondack 1st gold 6s 1996	Jan-July	71 1/2	71 1/2	71 1/2	3 1/2s conv subord debentures 1969	June-Dec	145 1/2	145 1/2	132 1/2 152
Second gold 6s 1996	April-Oct	86	86	83 1/2	4 1/2s conv subord deb 1976	Mar-Sept	106	105	106 1/2 112
St. Louis-San Francisco Ry Co					Vandalla RR consol gtd 4s series B 1957	May-Nov	101	101	101 1/2 101 1/2
1st mortgage 4s series A 1997	Jan-July	80	77	80	Virginia Electric & Power Co				
Second mtg inc 4 1/2s ser A Jan 2022	May	64 1/2	66 3/4	64 1/2	First and refund mtg 2 1/2s ser E 1975	Mar-Sept	83 1/2	83 1/2	82 1/2 88
1st mtg 4s ser B 1980	Mar-Sept	62 1/4	60 3/4	62 1/2	First and refund mtg 3s series F 1978	Mar-Sept	98 1/2	98 1/2	98 1/2 98 1/2
5s income deb ser A Jan 2006	Mar-Nov	62 1/4	60 3/4	62 1/2	First and refund mtg 2 1/2s ser G 1979	June-Dec	97	97	97 1/2 97 1/2
Louis-Southwestern Ry					First and refund mtg 2 1/2s ser H 1980	Mar-Sept	87	87	87 1/2 92
First 4s bond certificates 1989	May-Nov	96	96	96	1st mortgage & Refund 3 1/2s ser I 1981	June-Dec	87 1/2	87 1/2	87 1/2 91 1/2
Second 4s bond certificates Nov 1989	Jan-July	80	87 1/2	90	1st & ref mtg 3 1/2s ser J 1982	April-Oct	87 1/2	87 1/2	87 1/2 91 1/2
St Paul & Duluth first cons gold 4s 1968	June-Dec	90 3/4	90 3/4	96	Virginia & Southwestern RR 1st gtd 5s 2003	Jan-July	99 3/4	100 1/2	101 1/2 102
St Paul Union Depot 3 1/2s B 1971	April-Oct	90	90	100 1/2	First consolidated 5s 1956	April-Oct	99 3/4	99 3/4	99 1/2 101 1/2
Scioto V & New England 1st gtd 4s 1989	May-Nov	95 3/4	93	95 3/4	Virginia Ry 3s series B 1995	May-Nov	80 1/2	80 1/2	80 1/2 85 1/2
Scott Paper 3s conv debentures 1971	Mar-Sept	95 3/4	93	95 3/4	First lien and ref mtg 3 1/2s ser C 1973	April-Oct	93 1/2	93 1/2	93 1/2 93 1/2
Scovill Manufacturing 4 1/2s deb 1982	Jan-July	102 1/2	102 1/2	102 1/2					
Seaboard Air Line RR Co					Wabash RR Co				
1st mtg 3s series B 1980	May-Nov	80	80	85 1/2	Gen mtg 4s income series A Jan 1981	April	74	78	73 1/2 76 1/2
3 1/2s s f debentures 1977	Mar-Sept	85 1/2	85 1/2	85	Gen mtg income 4 1/2s series B Jan 1991	April	71	71	71 1/2 76
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	85 1/2	85 1/2	85	First mortgage 3 1/2s series B 1971	Feb-Nov	80	85 1/2	85 1/2 88
3s debentures 1974	June-Dec	99 1/2	99 1/2	99 1/2	Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug	54 1/2	68	54 1/2 59
Sears, Roebuck Acceptance Corp					Washington Terminal 2 1/2s series A 1970	Feb-Aug	78 1/2	78 1/2	78 1/2 80 1/2
4 1/2s debentures 1972	Feb-Aug	101 1/2	99 3/4	101 1/2	Westchester Lighting gen mtg 3 1/2s 1967	Jan-July	96 1/4	95 1/2	95 1/2 100 1/2
4 1/2s subord deb 1977	May-Nov	97 1/2	96 3/4	97 1/2	General mortgage 3s guaranteed 1979	May-Nov	88	88	88 1/2 88
Service Pipe Line 3.20s s f deb 1982	April-Oct	92	92	92	West Penn Electric 3 1/2s 1974	May-Nov	92	92	92 1/2 96
Shell Union Oil 2 1/2s debentures 1971	April-Oct	82 1/2	83	82 1/2	West Penn Power 3 1/2s series I 1966	Jan-July	97 3/4	98	95 1/2 100 1/2
Siemens & Halske 6 1/2s 1951	Mar-Sept	112	108 3/4	112	West Shore first 4s guaranteed 2361	Jan-July	59 1/2	59	57 1/2 65 1/2
Skidder Oil Corp 4 1/2s conv deb 1980	June-Dec	108 3/4	108 3/4	106 1/2	4s registered 2361	Jan-July	59 1/2	58	57 1/2 64 1/2
Skelly Oil 2 1/2s debentures 1965	Jan-July	83 1/2	82 1/2	83 1/2	Western Maryland Ry 1st 4s ser A 1969	April-Oct	93 1/2	93 1/2	93 1/2 97 1/2
Socoy-Vacuum Oil 2 1/2s 1976	June-Dec	83 1/2	82 1/2	83 1/2	1st mtg 3 1/2s series C 1979	Apr-Oct	87	87 1/2	87 1/2 93 1/2
South & North Ala RR 1st 5s 1963	April-Oct	95	95	95	5 1/2s debentures 1982	Jan-July	101	101 1/2	100 1/2 103 1/2
Southern Bell Telephone & Telegraph Co					Western Pacific RR Co 3 1/2s ser A 1981	Jan-July	88	88	88 1/2 88
3s debentures 1979	Jan-July	70 1/2	78	79 1/2	5s income debentures 1984	May	94	95	94 1/2 99 1/2
2 1/2s debentures 1985	Feb-Aug	75	75	75	Westinghouse Electric Corp 2 1/2s 1971	Mar-Sept	84	85 1/2	85 1/2 86
2 1/2s debentures 1987	Jan-July	77	80	83 1/2	Wheeling & Lake Erie RR 2 1/2s A 1992	Mar-Sept	88 1/2	88 1/2	88 1/2 93 1/2
Southern California Edison Co					Wheeling Steel 3 1/2s series C 1976	Mar-Sept	89	89	89 1/2 95 1/2
3 1/2s convertible debentures 1970	Jan-July	108	107 1/2	108 1/4	First mortgage 3 1/2s series D 1967	Jan-July	105 3/4	105 3/4	103 1/2 122 3/4
Southern Indiana Ry 2 1/2s 1994	Jan-July	63	63	63	3 1/2s conv deb 1975	May-Nov	89 1/2	89 1/2	87 1/2 91 1/2
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	162 1/4	154	163 1/4	Whirlpool-Seeger Corp 3 1/2s s f deb 1980	Feb-Aug	89 1/2	89 1/2	88 1/2 90 1/2
Southern Pacific Co									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 5

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and another set of columns for the same data on the right side. Includes various stock listings like Algemeine Kunstzijde N V, American Book Co, etc.

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 5

STOCKS American Stock Exchange				STOCKS American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
F													
Eastern Sugar Associates—													
Common shares of beneficial int.	19½	19½	20	500	17½ Jun	30½ Jan							
\$2 preferred	30			1,000	24 Jan	25 Jan							
Edo Corporation class A	1		8½ 8½	1,900	7½ Jan	9½ Apr							
Elder Mines Limited	1		32½ 32½	10,500	26½ Jan	32½ Jan							
Electric Bond & Share common	5	32½	30½ 32½	10,500	26½ Jan	32½ Jan							
Electronic Corp common	1	11½	15½ 15½	300	15½ Jun	17½ Jun							
Electronic Communications Inc.	1	11½	10½ 11½	7,300	8 Feb	11½ July							
Electronics Corp of America	1	9½	8½ 9½	8,800	8 Jun	12½ Apr							
El-Tronics Inc.	5c	2½	2½ 2½	9,100	2½ Jun	3½ Jun							
Emery Air Freight Corp.	20c	14	13½ 14½	2,000	12 May	16 Feb							
Empire District Electric 5½ pfd.	100		97 97	30	92 May	102 Feb							
Empire Millwork Corp.	10c	10	10 10½	500	9½ Feb	12½ Mar							
Equity Corp common	10c	3¾	3¾ 3¾	13,400	3¾ May	4 Jan							
\$2 convertible preferred	40½	40½	41	700	38½ Jun	42½ Jan							
Erie Forge & Steel Corp com.	10c	9¾	9¾ 10½	7,200	7½ Jan	10½ Jan							
6½ cum 1st preferred	10		12½ 13½	900	10½ Jan	14 May							
Ero Manufacturing Co.	10	6½	6½ 7	200	6½ May	7½ Jan							
Esquire Inc.	10½	10½	8½ 12	3,500	5 Feb	12 July							
Eureka Corporation Ltd.	\$1 or 25c	¾	¾ 1½	14,300	5 Feb	1½ Apr							
Eureka Pipe Line common	10				12 Jan	16½ Jan							
G													
Factor (Max) & Co class A	1		9¼ 9½	1,000	7½ Feb	9½ Jun							
Fairchild Camera & Instrument	1	22½	17½ 22½	14,300	16 Apr	22½ July							
Faraday Uranium Mines Ltd.	1	2½	2½ 2½	15,400	2½ Jun	3½ May							
Fargo Oil Co.	10c	7½	7½ 8	23,000	3½ Jan	8½ Jun							
Financial General Corp.	10c	7½	7½ 7½	1,300	3½ Mar	7½ Apr							
Fire Association of Phila.	10	42½	40½ 42½	950	40½ Jun	45 Jan							
Firth Sterling Inc.	2.50	14½	14½ 15½	19,500	7½ Jun	15½ Jun							
Fishman (M H) Co Inc.	1		10¼ 10¼	200	10¼ May	11 Mar							
Flying Tiger Line Inc.	1	8½	8½ 9¼	7,100	8 Feb	10 Jan							
Ford Motor of Canada—													
Class A non-voting	109	105½	109	45	102½ Apr	117½ May							
Class B voting			111½ 111½	25	109 Mar	120 Jan							
Ford Motor Co Ltd.—													
American dep rets ord reg.	£1	5½	4¾ 5½	15,800	3¼ Jan	5½ July							
Fort Pitt Industries Inc.	1	5½	5½ 5½	900	5½ Jun	7½ Feb							
Fort Head Brewing Co.	1.25	2	2 2½	5,100	1½ Jun	2½ Jun							
Fresnillo (The) Company	1	7¼	7¼ 7½	1,800	7½ July	9½ Jan							
Fuller (Geo A) Co.	5	16	16 16	100	15 Feb	16½ Jan							
H													
Gaithan Power Co common	100	32½	31½ 32½	600	28 Jan	32½ Jun							
5% preferred	100				105 Mar	105 Mar							
Gellman Mig Co common	1	5½	5½ 5½	1,100	3¼ Feb	6 Mar							
General Acceptance Corp warrants	1	4¾	4¾ 4¾	500	4¾ July	5½ Feb							
General Alloys Co.	1	2	2 2	500	1½ May	2½ Feb							
General Builders Supply Corp com.	1	2	2 2½	500	2 May	3 Jan							
5% convertible preferred	25	14¼	14¼ 14¼	25	13¼ Mar	16 Jan							
General Electric Co Ltd.—													
American dep rets ord reg.	£1				6½ Jan	7½ Jan							
General Fireproofing common	5		49½ 50½	200	30½ Jan	56 May							
General Indus Enterprises	1		16½ 16½	200	16 Jun	19 Jan							
General Plywood Corp common	50c	11½	10½ 11½	14,200	5½ Jan	12½ Jan							
5% convertible preferred	20				18 Jan	38½ Jan							
General Stores Corporation	1	1¼	1¼ 1¼	2,000	1¼ Jan	1½ Jan							
General Transistor Corp	25c	22½	22½ 23¼	2,800	8¼ Feb	24 Jan							
Georgia Power \$5 preferred					95¼ Jun	99¼ May							
\$4.60 preferred		91	88 91	200	85 Jun	97½ Jan							
Giant Yellowknife Gold Mines	1		4¼ 4¼	1,700	4¼ Mar	6½ Jan							
Gilbert (A C) common	10		9 10	2,400	8½ Mar	10 Jan							
Gilchrist Co.	10	42	39½ 43	2,400	29½ Feb	43 July							
Gladding McBean & Co	10	11½	10¼ 11½	19,700	10 Jun	14½ Jan							
Glen Alden Corp.	1	11	11 11½	2,000	9½ Jan	11½ July							
Glenmore Distillers class B	1		10½ 11½	500	10½ Jan	11½ July							
Globe Union Co Inc.	5	21½	21½ 22½	800	21½ Jan	22½ Jan							
Globe Wernicke Industries	1		2½ 2½	300	2 Mar	2½ Jan							
Gobel (Adolf) Inc.	1		7½ 7½	6,600	11 Mar	15 Apr							
Goldfield Consolidated Mines	10c	7½	7½ 7½	500	6½ Jun	7½ Jan							
Gold Seal Dairy Products class A	10c	88½	88½ 90	300	65½ Feb	96 Jun							
Goodman Manufacturing Co.	50		25½ 26¼	600	25 Jan	28½ May							
Gorham Manufacturing common	4		7½ 7½	400	7 May	9¼ Jan							
Grand Rapids Varnish	1	7½	7½ 7½	1,300	7½ July	11½ Jan							
Gray Manufacturing Co.	5	3	2½ 3½	4,300	2¼ Mar	3¼ May							
Great Amer Industries Inc.	10c												
Great Atlantic & Pacific Tea—													
Non-voting common stock	184	183 184	275	149½ Feb	187½ Jun								
7% 1st preferred	100	130	127½ 130	150	126½ Jun	132 Feb							
Great Lakes Oil & Chemical Co.	1	2¼	2¼ 2¼	15,800	1½ Jan	2½ May							
Greer Hydraulics	50c	10½	9½ 11½	10,900	6 Feb	11½ July							
Griッド Frechold Leases	9c	10½	10 10½	3,000	9½ Feb	11½ May							
Griesedlock Company	1		9½ 9½	200	x½ Jun	10 Jan							
Grocery Stores Products common	5				18½ Jan	19¼ May							
Guild Films Company Inc.	10c	3½	3½ 3½	4,500	2½ Jan	4½ May							
Gulf States Land & Industries—													
Class B	1		82 82	10	75 Jan	105 Jan							
\$4.50 preferred			84 84	80	77 Feb	86 Apr							
Gypsum Lime & Alabastine	1												
I													
Hall Lamp Co.	2	6¾	6¾ 6¾	5,500	3¼ Feb	6¼ Apr							
Hammond Organ Company	1	36¾	36½ 36¾	1,100	34 Jan	39 May							
Harbor Plywood Corp.	1	12½	12½ 12½	1,300	10½ Jan	14 Mar							
Harnischfeger Corp.	10	39	38¾ 40¼	1,400	36 Feb	43 May							
Hartford Electric Light	25		54½ 55¼	560	53¼ Jun	58½ Jan							
Harvard Investors Inc.	1		2½ 2½	800	2½ Jan	3¼ Apr							
Hastings Mig Co.	1		3½ 3½	500	2½ Feb	3½ Jan							
Hathaway Bakeries Inc.	1	4	3¾ 4	500	3¾ Mar	4½ Jan							
Havana Lithographing Co.	10c	4½	4½ 4½	8,700	3½ Jun	2½ Jan							
Hazel Eshco Inc.	10c	39	36½ 39	3,400	31 Jun	5½ Jan							
Hazeltine Corp.	10c	39	36½ 39	2,100	30½ Feb	44½ May							
Helca Mining Co.	25c	7¼	7¼ 7½	1,600	7¼ Jun	9½ Jan							
Helena Rubenstein common	100		24 24	50	21½ Mar	25 Jan							
Heller (W E) & Co 5½ pfd.	100		90 91¼	60	86½ Jan	94 Feb							
4% preferred	100	67	67 67	10	62½ Jan	67 Jan							
Henry Holt & Co common	1	23½	22½ 23½	3,200	12½ Feb	23½ July							
Hercules Gallon Products Inc.	10c		5½ 5½	1,000	4½ Jan	6¼ May							
Hevi-Duty Electric Co.	5	27½	25½ 28½	10,300	15½ Feb	28½ July							
Higbie Mig Co common	1		9½ 10	500	8½ Feb	10½ May							
Hoe (R) & Co Inc common	1	3¾	3¾ 3¾	800	3¾ Jun	5½ Jan							
Class A	2.50	10½	10½ 10½	1,400	10½ Jun	12 Mar							
Hofmann Industries Inc.	25c	2½	2½ 3½	5,500	2½ Feb	3½ Jan							
Hollinger Consol Gold Mines	5	35¼	34¾ 35½	1,400	24 Feb	37½ Jan							
Holly Corporation	60c	1½	1½ 1½	15,300	1½ Mar	2½ Jan							
Holly Stores Inc.	1		3½ 3½	700	3½ Jun	4½ May							
Holophane Co common	1	32	31 32	600	26½ Feb	34½ May							
Home Oil Co Ltd class A	5	19½	19½ 20½										

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 5

Main table containing stock listings with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1, and other financial data. Includes sub-sections for 'STOCKS American Stock Exchange' and 'STOCKS S American Stock Exchange'.

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 5

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
United Molasses Co Ltd—	100	—	—	—	4 1/8 Jun	5 1/8 Apr
Amer dep rcts ord registered—	100	—	—	—	200 Jan	208 Jan
United Profit Sharing common—	25	—	1 1/8	1,200	1 1/8 Mar	1 1/8 Jan
10% preferred—	10	—	10	150	10 July	14 1/4 Jan
United Shoe Machinery common—	25	40 1/2	39 1/2	4,400	39 1/2 July	45 1/8 Feb
Preferred—	25	32 1/2	32 1/2	260	32 1/2 May	37 Feb
United Specialties common—	100	15 1/2	14 1/2	5,600	10 1/2 Mar	15 1/2 Jun
U S Air Conditioning Corp—	100	43 1/2	39 1/2	7,200	7 1/2 Jan	2 1/2 Feb
U S Fertilizer Recaining Co—	1	2 1/2	2 1/2	400	2 Jan	3 1/4 Mar
United States Vitamin Corp—	1	45	40 1/2	3,400	27 1/2 Feb	45 July
United Stores Corp common—	500	4 1/4	4 1/4	200	4 Jan	4 1/2 Jun
Unitronics Corp—	2	8 1/2	8 1/2	6,600	6 1/2 Feb	9 1/2 Jun
Universal American Corp—	250	2	2	4,100	1 1/4 Jan	2 1/4 Apr
Universal Consolidated Oil—	10	5 1/4	5 1/4	200	4 1/2 Feb	5 1/4 May
Universal Insurance—	15	—	29 1/4	50	29 1/4 July	31 1/2 Mar
Universal Marion Corp—	14	19 1/2	19 1/2	10,200	15 1/2 Feb	20 1/2 Mar
Universal Products Co common—	2	27 1/4	26 1/2	2,400	20 1/2 Jan	28 1/2 Mar
Utah-Idaho Sugar—	5	4 1/2	4 1/2	4,100	4 1/2 Apr	5 1/4 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Hanover (City of) Germany—	—	—	—	—	—	—	—
Ts 1939 (50% redeemed)—	Feb-Aug	—	145	47	—	52	52
Δ Hanover (Prov) 6 1/2% 1949—	Feb-Aug	—	160	—	—	—	—
Δ Lima City (Peru) 6 1/2% stamped 1958—	Mar-Sept	—	173 1/2	—	—	70 1/4	71 1/4
Maranhao stamped (Plan A) 2 1/2% 2008—	May-Nov	—	53	—	—	54	54
Mortgage Bank of Bogota—	—	—	—	—	—	—	—
Δ Ts (issue of May 1927) 1947—	May-Nov	—	172	—	—	—	—
Δ Ts (issue of Oct 1927) 1947—	April-Oct	—	172	—	—	73	73
Mortgage Bank of Denmark 5s 1972—	June-Dec	—	199	102 1/2	—	99 1/2	101 1/4
Parana stamped (Plan A) 2 1/2% 2008—	Mar-Sept	—	154	57 1/2	—	53	53
Peru (Republic of)—	—	—	—	—	—	—	—
Sinking fund 3s Jan 1 1997—	Jan-July	50 1/4	50 1/4	51 1/4	46	49 1/2	52 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012—	Jan-July	—	41 1/4	41 1/4	1	39	41 1/4

*No par value, a Deferred delivery transaction (not included in year's range), d Ex-interest, f Ex-liquidating distribution, g Ex-stock dividend, h Ex-principal, n Under-the-rule transaction (not included in year's range), r Transaction for cash (not included in year's range), x Ex-dividend, y Ex-rights, z Ex-liquidating dividend.
 Δ Bonds being traded flat.
 †Friday's bid and asked prices; no sales being transacted during the current week.
 ‡Reported in receivership.
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Valspar Corp common—	1	—	—	—	4 1/4 Mar	6 1/4 Jan
\$4 convertible preferred—	5	—	—	—	x80 Jan	83 Jan
Vanadium-Alloys Steel Co—	5	58 1/4	58 1/2	8,500	35 1/2 Feb	65 1/2 Jun
Van Norman Industries warrants—	1	—	2 1/2	400	2 1/2 Mar	4 1/2 Jan
Venezuelan Petroleum—	1	133	134	150	115 Apr	134 July
Vinco Corporation—	1	4 1/4	4 1/4	2,600	4 1/4 Jan	6 Jan
Virginia Iron Coal & Coke Co—	2	5 1/2	5 1/2	700	5 1/4 Apr	7 1/2 Jan
Vogt Manufacturing—	1	—	—	—	11 1/2 Feb	13 1/2 Jan
Vulcan Silver-Lead Corp—	1	5 1/4	5 1/4	1,700	5 Jun	7 1/4 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds				
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	10 Utilities	Total 40 Bonds
July 28	503.29	146.46	69.84	173.80	89.09	86.68	84.60	86.30	86.67
July 1	503.29	146.49	70.28	173.99	89.05	86.69	84.72	86.51	86.74
July 2	507.55	147.00	70.76	175.22	89.14	86.68	84.99	86.57	86.84
July 3	513.25	147.47	70.95	176.61	89.24	87.02	85.10	86.27	86.90
July 4	Holiday								

Over-the-Counter Industrial Stock Averages

(35 Stocks)
 Compiled by National Quotation Bureau, Inc.

Date	Closing	High	Low
Mon. July 1	92.30	92.68 July 5	85.25 Feb 13
Tues. July 2	92.43	Range for 1956	
Wed. July 3	92.56	High	94.00 Aug 3
Thurs. July 4	Holiday	Low	78.87 Jan 23
Fri. July 5	92.88		

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended June 28, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	June 26, '57	June 21, '57	Percent Change	1957	
				High	Low
Composite	352.4	350.7	+0.5	359.3	292.5
Manufacturing	454.6	452.2	-0.5	462.7	305.7
Durable Goods	420.7	417.3	-0.8	426.8	382.7
Non-Durable Goods	485.9	484.3	-0.3	495.7	327.1
Transportation	293.6	289.8	-1.3	317.5	286.1
Utility	156.9	157.0	+0.1	163.5	156.2
Trade, Finance and Service	281.9	278.8	-1.1	290.1	274.8
Mining	379.8	363.1	-0.9	402.3	340.5

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

Date	Stocks (No. of Shares)	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bonds	United States Government Bonds	Total Bond Sales
Mon. July 1	1,844,350	\$4,382,200	\$230,000	—	—	\$4,612,200
Tues. July 2	2,454,700	5,089,000	192,000	—	—	7,635,700
Wed. July 3	2,119,290	4,717,000	190,000	—	—	6,915,000
Thur. July 4	Holiday					
Fri. July 5	2,239,080	3,614,500	305,400	\$7,000	—	6,165,980
Total	9,257,420	\$17,802,700	\$925,400	\$7,000	—	\$18,735,100

Transactions at the American Stock Exchange

Daily, Weekly and Yearly

Date	Stocks (No. of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bond Sales
Mon. July 1	673,250	\$102,000	\$1,000	\$6,000	\$109,000
Tues. July 2	739,180	73,000	9,000	10,000	99,000
Wed. July 3	838,410	67,000	9,000	11,000	87,000
Thur. July 4	Holiday				
Fri. July 5	720,530	75,000	21,000	1,000	97,000
Total	2,971,370	\$317,000	\$47,000	\$28,000	\$392,000

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s Inc debts 1994—	June-Dec	—	50	51 1/4	13	50	57 1/4
Appalachian Elec Power 3 1/4s 1970—	June-Dec	88	87	88	7	87	97 1/4
Bethlehem Steel 6s Aug 1 1998—	Quar-Feb	—	1130	—	—	121 1/2	130
Boston Edison 2 3/4s series A 1970—	June-Dec	—	81	81	4	81	90 1/2
Chicago Transit Authority 3 3/4s 1978—	Jan-July	83	80 1/4	84	82	77 1/4	86 1/2
Delaware Lack & Western RR—	—	—	—	—	—	—	—
Lackawanna of N J Division—	—	—	—	—	—	—	—
1st mortgage 4s series A 1993—	May-Nov	—	60	60 1/2	2	60	66
Δ 1st mortgage 4s series B 1993—	May	—	152	54	—	52	58 1/4
Finland Residential Mtge Bank 5s 1961—	Mar-Sept	—	495	97 1/4	—	95	98
Flying Tiger Line 5 1/2s conv debts 1967—	Jan-July	108 1/4	100 1/2	109 1/4	37	100	117
Guantanamo & Western RR 4s 1970—	Jan-July	—	53	56	1	53 1/2	56
Italian Power Realization Trust 6 1/2% liq tr cdfs—	—	—	82 1/4	82 1/4	22	80 1/2	94
Midland Valley RR 4 1/2% 1963—	April-Oct	—	186	89 1/4	—	86	90
National Research Corp—	—	—	—	—	—	—	—
5s convertible subord debentures 1976—	Jan-July	110	106 1/4	110	22	97	114
New England Power 3 1/4s 1961—	May-Nov	—	94 1/4	94 1/4	7	94 1/4	98 1/2
Nippon Electric Power Co Ltd—	—	—	—	—	—	—	—
6 1/2s due 1953 extended to 1963—	Jan-July	—	139 1/2	100 1/2	—	100	102 1/2
Ohio Power 1st mortgage 3 1/4s 1968—	April-Oct	90	90	91	29	88 1/4	98 1/2
1st mortgage 2s 1971—	April-Oct	—	183	90	—	82	89
Pennsylvania Water & Power 3 1/4s 1964—	June-Dec	—	90	90	1	90	96 1/2
3 1/4s 1970—	Jan-July	—	185	92	—	85	93
Public Service Electric & Gas Co 6s 1998—	Jan-July	—	118	118	1	118	136
Safe Harbor Water Power Corp 3s, 1981—	May-Nov	—	180	93 1/2	—	80	89
Sapphire Petroleum Ltd 5s conv deb '62—	Jan-July	85	83	85	4	80	89
Southern California Edison 3s 1965—	Mar-Sept	92 1/2	91 1/2	92 1/4	68	91 1/2	97 1/2
3 1/2s series A 1973—	Jan-July	—	180	87	—	83 1/2	88 1/2
3s series B 1973—	Feb-Aug	—	183	88	—	83 1/2	88 1/2
2 7/8s series C 1976—	Feb-Aug	—	190	95	—	80	82
3 1/4s series D 1976—	Feb-Aug	—	183	88	—	88	91 1/4
3s series E 1978—	Feb-Aug	—	192	93 1/2	—	96	97 1/2
3s series F 1979—	Feb-Aug	—	187	90	—	90 1/2	90 1/2
3 1/4s series G 1981—	April-Oct	—	91 1/2	92 1/2	47	91 1/2	99
4 1/4s series H 1982—	Feb-Aug	—	198 1/2	100	—	—	—
Southern California Gas 3 1/4s 1970—	April-Oct	—	187	90	—	89	97
Southern Counties Gas (Calif.) 3s 1971—	Jan-July	—	186	90	—	89	91
Southern Gas & Electric 3 1/4s 1970—	Feb-Aug	—	88 1/2	89	10	88 1/2	93
United Dye & Chemical 6s 1973—	Feb-Aug	—	66 1/2	67 1/2	7	65 1/2	77
Wasatch Corp deb 6s ser A 1963—	Jan-July	—	101	102	5	100 1/4	104 1/4
Washington Water Power 3 1/2s 1962—	June-Dec	—	91	91	4	90	98 1/2
Webb & Knapp Inc 5s debts 1974—	June-Dec	72 1/4	71 1/2	72 1/4	9	70 1/2	77
West Penn Traction 5s 1960—	June-Aug	—	198 1/2	—	—	98	102 1/4
Western Newspaper Union 6s 1959—	Feb-Aug	—	155	98	—	92	101 1/4

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Baden (Germany) 7s 1951—	Jan-July	—	117 1/2	190	—	—	—
Central Bk of German State & Prov Banks—	—	—	—	—	—	—	—
Δ 6s series A 1952—	Feb-Aug	—	1133	—	—	105	134
Δ 6s series B 1951—	April-Oct	—	1104	—	—	91	105
Δ Danzig Port & Waterways 6 1/2s 1952—	Jan-July	—	124	—	—	21 1/2	24 1/4
Δ German Cons Munic 7s 1947—	Feb-Aug	—	1176	183	—	126	180
Δ S f secured 6s 1947—	June-Dec	—	1155	—	—	111 1/2	140

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 5

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	---	77 1/2	77 1/2	5	5 1/2	Jan 8 1/2
American Tel & Tel.	100	176 1/2	173 1/2	176 1/2	2,352	170 1/4	Jun 179 1/2
Anaconda Co.	25	---	65 1/2	67 1/2	203	57 1/2	Feb 73 1/2
Boston Edison	100	49	48 1/2	50 1/2	1,279	47 1/2	Jun 54
Boston & Maine RR common	100	---	15 1/2	15 1/2	10	15 1/2	Jul 19 1/2
5% preferred	100	---	36 1/2	36 1/2	100	36 1/2	Feb 44 1/2
Boston Pers Prop.	10	---	44 1/2	45 1/2	630	37	Mar 45 1/2
Cities Service Co.	10	---	66 1/4	67 1/4	84	58	Mar 70 1/2
Copper Range Co.	10	---	30 3/4	30 3/4	33	30 3/4	Jun 42 1/2
Eastern Gas & Fuel Assoc.	10	---	37 1/2	38 1/2	841	28 1/4	Feb 39 1/2
4 1/2% cumulative preferred	100	---	74 1/2	75 1/2	31	74 1/2	Jul 81 1/2
Eastern Mass St Ry Co.	100	---	58	58	48	57	May 63 1/2
6% cumulative preferred "B"	100	---	47	47 1/2	181	47	Jul 52
First Nat'l Stores Inc.	5	---	54 1/2	55 1/2	234	54	Jan 59 1/2
Ford Motor Co.	5	70 3/4	68 1/2	71 3/4	1,001	52 3/4	Feb 71 3/4
General Electric Co.	1	---	40 1/2	42	414	38 1/2	Jun 46 1/2
Gillette Co.	50	---	52 1/2	53 1/4	150	42 1/2	Feb 53 1/4
Island Creek Coal Co common	1	---	107 1/4	108 1/2	169	102 1/2	Feb 123 1/4
Kennecott Copper Corp.	10	---	34 1/4	35 1/2	235	32 1/4	Apr 37
Lone Star Cement Corp.	10	---	114	114	10	114	Jun 131
Maine Central RR Co 5% cum pf'd 100	100	---	8	8	1,200	6	Jun 12
National Service Companies	1	16 1/4	15 3/4	16 3/4	9,607	15 3/4	Jun 17 1/2
New England Electric System	100	---	133 1/2	134 1/2	169	132	Jan 137 1/2
New England Tel & Tel Co.	100	---	90	90	5	86 1/2	May 91 1/2
Northern RR (N H)	100	---	55 1/2	56 1/4	220	42 3/4	Feb 57 1/2
Olin Mathieson Chemical	5	20 7/8	20 1/4	20 7/8	571	20	Feb 22 1/2
Pennsylvania RR Co.	50	---	27	27 1/2	150	24 1/4	May 28 1/4
Quincy Mining Co.	25	---	9	9	73	8 1/2	May 10 1/2
Rehall Drug Co.	2.50	---	23	23	50	21 1/2	Mar 23 1/2
Shawmut Association	5	---	44 1/2	47 1/2	581	36	Feb 49 1/2
Stone & Webster Inc.	1	---	18 1/4	19 1/4	1,168	17 1/2	Feb 20 1/2
Stop & Shop Inc.	7	---	65	67 1/4	1,228	60 3/4	May 68 1/4
Standard Oil Co (N J)	1	---	25 1/2	26	530	24 1/2	Mar 27 1/2
Torrington Co.	5	25 1/2	25 1/2	26	1,083	43 1/2	Jul 47 1/2
United Fruit Co.	25	43 1/2	43 1/2	45 1/4	504	39 1/2	Jul 45 1/2
United Shoe Mach Corp.	25	39 1/2	39 1/2	40 1/2	287	39 1/2	Jul 49
U S Rubber Co.	5	---	50 1/4	52 1/4	181	48 3/4	May 63 1/2
U S Smeit, Refining & Mining Co.	50	---	86 1/2	86 1/2	20	86 1/2	Jul 5
Vermont & Mass RR Co.	100	---	13 1/4	13 1/4	20	12 1/2	Apr 14
Waldorf System Inc.	10	---	67 1/4	67 1/4	894	52 1/4	Feb 67 1/4
Westinghouse Electric Corp.	12.50	67 3/4	65 1/4	67 3/4	894	52 1/4	Feb 67 3/4

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20	27 1/2	26 1/2	27 1/2	145	26 1/2	Jun 30 3/4
Baldwin	8	---	20	21 1/4	293	20	Jun 29 1/2
Carey Manufacturing	10	---	29 1/2	29 1/2	130	22 1/2	Jun 32 1/2
Cincinnati Gas & Electric com	8.50	25 1/2	25 1/2	26 1/4	433	25 1/2	Jun 25 1/2
4% preferred	100	---	84	85 1/4	18	84	Jul 95 1/2
Cincinnati Telephone	50	84	82 1/2	85	2,298	82 1/2	Jul 90 1/2
Cincinnati Transit	12 1/2	---	3 1/2	4	---	3 1/2	Jul 4 1/2
Crystal	5	---	12	12	500	12	Jul 13
Eagle Picher	10	39	39	39 1/2	100	39	Jul 47 1/2
Gibson Art	5	---	56	56	52	54	Mar 68
Hobart Manufacturing	10	---	69	69	50	53	Jun 70
Kroger	1	---	51 1/2	52 1/2	95	45 1/2	Jan 56 1/2
Procter & Gamble	2	49 1/2	47	49 1/4	2,368	44 1/2	Jun 50 1/2
Rapid	5	---	13 1/2	13 1/2	5	13 1/2	Jun 16 1/2
U S Printing common	5	41	41	42 1/2	215	36	Jun 44
Preferred	50	52	52	52	4	52	Jun 52
Unlisted Stocks							
Allied Stores	5	47 1/4	46 1/2	47 1/4	155	40 1/2	Feb 47 1/2
American Airlines	1	19 1/2	19 1/2	19 1/2	110	17 1/2	Apr 24
American Can	12.50	---	49	42 1/2	58	41 1/2	May 43 1/2
American Cyanamid	10	---	88 1/4	89 1/4	100	66 3/4	Feb 89 1/4
ACY (new)	5	46 1/2	46 1/2	46 1/2	10	42	Jul 46 1/2
American Radiator	5	---	15	15	10	14 1/2	May 18
American Telephone & Telegraph	100	176	173 1/2	176 1/4	345	170 1/2	Jan 180 1/2
American Tobacco	20	73	72 1/2	73 3/4	94	71 1/2	Feb 77 1/2
Anaconda	50	68	65 1/2	68	68	58	Feb 72 1/2
Armco	10	---	57 1/4	58 1/2	124	51 1/2	Feb 65 1/2
Ashland Oil	1	18 3/4	18 3/4	18 3/4	45	16 1/2	May 19 1/2
Avco Manufacturing	3	7 1/2	6 7/8	7 1/2	1,273	5 1/2	Jul 7 1/2
Bethlehem Steel	48	---	48 1/2	49 1/2	72	41 1/2	May 49 1/2
Chesapeake & Ohio	25	62 1/2	62	62 1/2	120	59 1/2	Feb 70
Chrysler Corp	25	79 1/2	76 3/4	79 1/2	30	64 1/2	Apr 80 1/2
Cities Service	10	68	68	68	5	58	Feb 68 1/2
Columbia Gas	5	17 1/2	17 1/2	17 1/2	266	16 1/2	Feb 18
Columbus & So Ohio	5	28 1/2	28 1/2	28 1/2	30	27 1/2	Jun 31 1/2
Corn Products	10	31 1/2	31	31	100	29 1/2	Apr 31 1/2
Dayton Power & Light	7	---	46 1/4	46 3/4	175	42 1/2	Feb 49 1/2
Dow Chemical	5	64 1/2	62 1/2	64 3/4	184	56 1/2	Mar 68
Du Pont	5	197 1/4	193 1/2	197 1/4	115	177 1/2	Mar 202 1/2
Eastman Kodak	10	---	109 1/4	110 1/4	34	83 1/2	Feb 110 1/4
Electric Auto-Lite	5	---	30 1/2	32 1/2	26	28 1/2	Feb 38 1/2
Federated Department	2.50	---	30 1/2	32 1/2	187	28 1/2	Feb 34
Ford Motors	3	54 1/2	54 1/2	54 1/2	26	54 1/2	Jan 59 1/2
General Dynamics	1	---	57 1/2	57 1/2	20	57 1/2	Mar 68 1/2
General Electric	5	70 1/2	69 1/4	71 1/2	236	52 1/2	Feb 71 1/2
General Motors	1 1/2	43 1/2	42 1/2	44	500	38 1/2	Feb 44 1/2
Greyhound Corp	3	15 1/2	15 1/2	15 1/2	12	14 1/4	Jan 17
International Harvester	3	34 1/2	34	34 1/2	85	33 1/2	Jan 38 1/2
International Tel & Tel	5	---	35 1/2	35 1/2	100	30 1/2	Jan 35 1/2
Lorillard (P)	10	---	19 1/4	19 1/4	145	18 1/2	Mar 20 1/2
Martin (Glen L)	1	---	19 1/2	19 1/2	10	14 3/4	Jan 19 1/2
Mead (The) Corp	25	---	33 1/4	35 1/2	55	33 1/4	Jul 45 1/2
Monsanto Chemical	2	38 1/4	38 1/4	38 1/4	93	34	Mar 39
Montgomery Ward & Co.	5	39	38 1/2	39 1/2	84	33	Mar 39 1/2
National Cash Register	5	---	65 1/2	65 1/2	98	36 1/2	Feb 39 1/2
National Dairy	5	36 1/2	36 1/2	36 1/2	75	33 1/2	Jun 38 1/4
National Distillery	5	---	25 1/4	26 1/4	52	24 1/2	May 28
New York Central	5	---	34 1/2	34 1/2	20	28 1/2	Feb 34 1/2
Owens Illinois	6.25	---	61 1/2	61 1/2	1	59 1/4	Jun 63 1/2
Pennsylvania RR	50	20 1/2	20 1/2	20 1/2	48	20	Feb 22 1/2
Phillips Petroleum	10	49	48	49	120	44 1/2	Feb 53
Radio Corp	5	39 1/4	38	39 1/2	70	38 1/2	Jul 39 1/2
Republic Steel	10	56 1/2	54 1/2	56 1/2	157	48 1/2	Feb 58 1/2
Sears Roebuck	3	26 1/2	26 1/4	26 1/2	225	25 1/2	Jul 29 1/4
Sinclair	5	---	64 1/2	64 1/2	100	57 1/2	Mar 67 1/4
Socony Mobil	15	61 1/2	61 1/2	61 1/2	40	48	Feb 61 1/2
Southern Co	5	---	24 1/2	24 1/2	50	21	Jan 24 1/2
Southern Railway	5	---	41 1/4	41 1/4	25	41	Jun 45 1/2
Sperry Rand	50	24	22 1/2	24	182	20 1/2	Apr 24
Standard Oil (N J)	7	68 1/2	66 1/2	68 1/2	331	53 1/2	Feb 68 1/2
Standard Oil (Ohio)	10	59 1/4	59 1/4	60 1/4	14	47 1/2	Jul 68 1/2
Studebaker-Packard	1	---	6 1/2	6 1/2	20	6 1/2	Jul 6 1/2
Sunray	1	---	27 1/4	27 1/4	10	23 1/2	Feb 29 1/2
Texas Co	25	---	70 1/2	71 1/2	20	60 1/2	Mar 70 1/2
Union Carbide	5	121 1/4	120 3/4	121 3/4	20	101 1/2	Feb 122 1/4
U S Shoe	1	21 1/4	21 1/4	21 1/4	65	18	Feb 21 1/4
U S Steel	10 1/2	69 1/2	69	69 1/2	95	57 1/2	Jul 72 1/2
Westinghouse	12 1/2	67 3/4	65 1/2	67 3/4	60	52 1/2	Feb 67 1/2
Woolworth (F W)	10	---	41 1/2	41 1/2	20	41 1/2	Jun 45 1/4
Cincinnati Transit 4 1/2%	1998	---	51	51 1/2	\$10,687.50	50 1/2	May 58

For footnotes see page 40.

WATLING, LERCHEN & CO.

Members
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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allen Electric common	1	3	3	3	145	2 1/2	Mar 3 1/2
American Metals Products common	2	---	22 1/2	22 1/2	150	22	Feb 26 1/4
Baldwin Rubber common	1	---	15 1/2	16 1/4	398	15 1/2	Jan 16 1/4
Briggs Manufacturing common	3.50	9 1/2	9 1/2	9 1/2	200	9	Jun 13 1/2
Brown-McLaren Mfg common	1	---	3 1/2	3 1/2	250	3 1/2	Jan 5
Burroughs Corporation	5	---	47 1/2	47 1/2	217	34 1/2	Feb 47 1/2
Chrysler Corp	25	79 3/4	76 3/4	79 3/4	2,602	64 1/2	Jan 80 1/2
Consolidated Paper	10	16 1/2	16 1/2	16 1/2	680	16 1/2	Jun 17 1/2
Consumers Power common							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS						STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
Colmet & Hecla Inc.	5	12 3/4	12 3/4	600	11 1/4 Apr	14 1/2	Jan	15 1/2	15 1/2	100	14 1/2 Jun	18 1/4 Apr
Canadian Pacific (Un)	25	35 1/2	35 1/2	200	30 3/4 Feb	36 1/2	Jun	38 1/2	38 1/2	500	30 3/4 Feb	39 3/4 Jun
Canadian Prospect Ltd.	16 3/4 c	4	4	17,100	3 1/2 Mar	5	Jan	5	5	2,200	3 1/2 Jun	40 Jan
Carrier Corp common	10	55 1/2	56 1/2	200	55 1/2 Jun	63 3/4	Jan	63 3/4	63 3/4	200	41 1/2 Feb	45 1/2 Mar
Celanese Corp of America (Un)	15 3/4	15 3/4	15 3/4	400	14 1/2 Jun	17 3/4	Jan	17 3/4	17 3/4	600	36 1/2 Feb	51 1/4 July
Centivire Brewing Corp	50c	2 1/2	2 1/2	2,200	1 1/2 Feb	3	Jun	3	3	100	3 1/2 July	5 1/2 Jan
Central & South West Corp	5	38 3/4	37 1/2	1,200	34 1/4 Jan	42 1/2	May	42 1/2	42 1/2	300	3 1/2 July	5 1/2 Jan
Central Illinois Public Service	10	27 1/2	28	200	27 1/2 Jun	31 1/2	May	31 1/2	31 1/2	200	3 1/2 July	5 1/2 Jan
Certain-feed Products	1	9	9 1/2	700	9 Jun	11 1/4	Jan	11 1/4	11 1/4	200	3 1/2 July	5 1/2 Jan
Champion Oil & Refin Co common	1	29 1/2	29 1/2	400	25 1/2 Feb	31	May	31	31	1,800	16 1/2 Jan	17 1/2 Jun
\$3 convertible preferred	25	56	56 1/2	400	56 Mar	62	Apr	62	62	800	65 1/2 Jun	77 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	61 1/2	62	200	60 Feb	69 1/4	Jan	69 1/4	69 1/4	200	65 1/2 Jun	77 1/2 Jun
Chic Milw St Paul & Pac common	18 1/2	18 1/2	18 1/2	700	16 1/2 Feb	20 1/2	May	20 1/2	20 1/2	600	16 1/2 May	20 1/2 Jan
Chicago & Northwestern Ry— 5 1/2 series A preferred	100	39 1/2	39 1/2	100	30 1/2 Feb	43	Apr	43	43	100	48 1/2 Feb	52 1/2 May
Chicago Rock Isl & Pacific Ry Co	1	34 1/2	34 1/2	100	34 1/2 Jun	37 1/2	Jan	37 1/2	37 1/2	300	3 1/2 Feb	4 1/2 Jan
Chicago So Shore & So Bend RR	12.50	10 1/4	10 1/2	1,000	10 Jan	12 1/2	Feb	12 1/2	12 1/2	150	16 Mar	18 Jun
Chicago Towel Co \$7 conv pfd	1	13 1/2	13 1/2	30	13 1/2 Feb	14 1/2	Apr	14 1/2	14 1/2	200	17 1/2 Feb	18 1/2 Jun
Christiana Cil Corp	1	8 1/4	8 1/4	100	6 1/2 Jan	9 1/2	Jun	9 1/2	9 1/2	200	39 1/2 Jan	49 1/2 May
Chrysler Corp	25	79 1/2	76 1/2	2,400	64 1/2 Jan	80 1/2	Apr	80 1/2	80 1/2	1,800	16 1/2 Jan	17 1/2 Jun
Cities Service Co	10	67 1/2	67 1/2	400	58 1/2 Mar	70 1/2	May	70 1/2	70 1/2	1,800	16 1/2 Jan	17 1/2 Jun
City Products Corp	10	39 1/2	39 1/2	400	38 1/2 Feb	46 1/4	Jan	46 1/4	46 1/4	200	3 1/2 July	5 1/2 Jan
Cleveland Cliff's Iron common	1	46 1/4	46 1/4	400	41 1/2 Feb	51	Jan	51	51	200	3 1/2 July	5 1/2 Jan
4 1/2% preferred	100	82	82	200	82 July	89 1/4	Feb	89 1/4	89 1/4	200	82 July	89 1/4 Feb
Cleveland Electric Illum	15	37 1/2	37 1/2	100	37 Feb	43 1/2	May	43 1/2	43 1/2	100	48 1/2 Feb	52 1/2 May
Coleman Co Inc	5	17 1/2	18	150	15 1/2 Jun	20 1/2	Jan	20 1/2	20 1/2	100	16 1/2 May	20 1/2 Jan
Columbia Gas System (Un)	1	17 1/2	17 1/2	2,600	16 1/2 Feb	18 1/2	Jan	18 1/2	18 1/2	300	3 1/2 Feb	4 1/2 Jan
Commonwealth Edison common	25	37 1/2	37 1/2	6,400	37 1/2 July	42 1/2	Mar	42 1/2	42 1/2	100	102 1/2 Mar	111 1/2 Jun
\$4.64 preferred	100	93 1/2	93 1/2	1,500	93 1/2 July	102 1/2	Mar	102 1/2	102 1/2	1,500	93 1/2 July	102 1/2 Mar
Consolidated Cement Corp	1	27 1/2	28 1/2	200	26 Mar	31 1/2	Apr	31 1/2	31 1/2	200	31 1/2 Apr	36 1/2 Jun
Consolidated Foods Corp	1.33 1/2	14 1/2	15	200	14 1/2 July	15 1/2	Jun	15 1/2	15 1/2	1,400	10 1/2 Mar	12 1/2 Jan
Consumers Power Co	5	19 1/2	19 1/2	1,400	17 1/2 Jan	20 1/2	Apr	20 1/2	20 1/2	2,200	5 1/2 Feb	7 1/2 Feb
Continental Motors Corp	5	14 1/2	14 1/2	8,200	11 1/2 Feb	14 1/2	Jul	14 1/2	14 1/2	400	9 Jun	13 1/2 Jan
Controls Co of America	25	30 1/2	31 1/2	300	21 1/2 Feb	26 1/2	Apr	26 1/2	26 1/2	400	30 Feb	32 1/2 Jan
Crane Co	25	35	34 1/2	400	34 1/2 July	35	Jul	35	35	200	3 1/2 July	5 1/2 Jan
Cruisier Steel	1	43 1/2	41 1/2	600	39 1/2 Feb	46 1/2	May	46 1/2	46 1/2	600	39 1/2 Feb	46 1/2 May
Curtiss-Wright Corp (Un)	1	43 1/2	41 1/2	600	39 1/2 Feb	46 1/2	May	46 1/2	46 1/2	600	39 1/2 Feb	46 1/2 May
Deere & Co common	10	29 1/2	29 1/2	300	27 1/2 Feb	32 1/2	May	32 1/2	32 1/2	300	27 1/2 Feb	32 1/2 May
Dodge Manufacturing Corp	5	24 1/2	23 1/2	650	21 May	28	Jan	28	28	600	21 May	28 Jan
Dow Chemical Co	5	64 1/2	63 1/2	600	56 1/2 Mar	68	Jan	68	68	600	56 1/2 Mar	68 Jan
Du Pont (E I) de Nemours (Un)	5	197 1/2	193	600	178 Feb	203	May	203	203	600	178 Feb	203 May
Eastern Air Lines Inc	1	112 1/2	111 1/2	400	84 1/2 Jun	112 1/2	Jun	112 1/2	112 1/2	400	84 1/2 Jun	112 1/2 Jun
Eastman Kodak Co (Un)	10	112 1/2	111 1/2	400	84 1/2 Jun	112 1/2	Jun	112 1/2	112 1/2	400	84 1/2 Jun	112 1/2 Jun
Emerson Radio & Phonograph (Un)	5	6 1/2	6 1/2	400	5 1/2 Mar	6 1/2	Jan	6 1/2	6 1/2	400	5 1/2 Mar	6 1/2 Jan
Ford Motor Co	5	55	54 1/2	1,600	53 Jun	59 1/2	Mar	59 1/2	59 1/2	1,600	53 Jun	59 1/2 Mar
Four-Wheel Drive Auto	10	13 1/2	12 3/4	1,100	12 1/2 Jun	15 1/2	Apr	15 1/2	15 1/2	1,100	12 1/2 Jun	15 1/2 Apr
Fruehauf Trailer	1	19 1/2	19	3,000	17 1/2 Jun	24 1/2	Jan	24 1/2	24 1/2	3,000	17 1/2 Jun	24 1/2 Jan
General Box Corp	1	2 1/2	2 1/2	3,500	2 1/2 Jun	3	Apr	3	3	3,500	2 1/2 Jun	3 Apr
General Contract	12	11 1/2	12	800	11 1/2 Jul	14 1/2	Jan	14 1/2	14 1/2	800	11 1/2 Jul	14 1/2 Jan
General Dynamics Corp	1	58 1/2	57 3/4	200	55 1/2 Jan	68 1/2	Apr	68 1/2	68 1/2	200	55 1/2 Jan	68 1/2 Apr
General Electric Co	5	68 3/4	71	1,000	52 1/2 Feb	71	Jul	71	71	1,000	52 1/2 Feb	71 Jul
General Foods Corp	1	44 1/2	44 1/2	600	40 1/2 Jan	45 1/2	Jan	45 1/2	45 1/2	600	40 1/2 Jan	45 1/2 Jan
General Motors Corp	166 3/4	44	42 1/2	10,200	38 1/2 Feb	44 1/2	Jul	44 1/2	44 1/2	10,200	38 1/2 Feb	44 1/2 Jul
General Telephone Corp	10	41 1/2	41 1/2	700	39 1/2 Feb	45 1/4	May	45 1/4	45 1/4	700	39 1/2 Feb	45 1/4 May
Gillette (The) Co	1	40 1/2	41 1/2	38,000	38 1/2 Jan	46 1/2	Mar	46 1/2	46 1/2	38,000	38 1/2 Jan	46 1/2 Mar
Glidden Co (Un)	10	34 1/2	35 1/2	300	34 1/2 Jun	36 3/4	May	36 3/4	36 3/4	300	34 1/2 Jun	36 3/4 May
Goodyear Tire & Rubber Co	5	90	91 1/2	200	73 1/2 Feb	91 1/2	Jul	91 1/2	91 1/2	200	73 1/2 Feb	91 1/2 Jul
Gossard (W H) Co	16 1/2	16 1/2	16 1/2	400	16 1/2 Jan	17 1/2	Jan	17 1/2	17 1/2	400	16 1/2 Jan	17 1/2 Jan
Granite City Steel Co	12.50	48 3/4	47	400	46 1/2 Jun	57 1/2	Jan	57 1/2	57 1/2	400	46 1/2 Jun	57 1/2 Jan
Gray Drug Stores	1	27 1/2	27 1/2	200	23 1/2 Jan	29 1/2	Jun	29 1/2	29 1/2	200	23 1/2 Jan	29 1/2 Jun
Great Lakes Dredge & Dock	35 1/4	34 1/2	35 1/4	1,000	29 1/2 Jan	35 1/4	Jul	35 1/4	35 1/4	1,000	29 1/2 Jan	35 1/4 Jul
Great Lakes Oil & Chemical	1	2 1/2	2 1/2	1,900	1 1/2 Jan	2 1/2	May	2 1/2	2 1/2	1,900	1 1/2 Jan	2 1/2 May
Great Lakes Towing common	1	34	34	25	30 Jan	34	Jun	34	34	25	30 Jan	34 Jun
Greyhound Corp (Un)	3	15 1/2	15 1/2	600	14 1/2 Jan	16 1/2	May	16 1/2	16 1/2	600	14 1/2 Jan	16 1/2 May
Griesedieck Co	1	9 1/2	9 1/2	800	9 Jun	10	Feb	10	10	800	9 Jun	10 Feb
Gulf Oil Corp	25	147 1/2	148 3/4	300	108 Feb	151 1/2	Feb	151 1/2	151 1/2	300	108 Feb	151 1/2 Feb
Hellman (G) Brewing Co	1	15 1/2	15 1/2	800	14 1/2 Jan	17 1/2	Jan	17 1/2	17 1/2	800	14 1/2 Jan	17 1/2 Jan
Hein Werner Corp	3	11 1/2	11 1/2	1,350	11 1/2 Mar	13	Jan	13	13	1,350	11 1/2 Mar	13 Jan
Houdaille Industries Inc	3	21 3/4	21 3/4	200	18 1/2 Feb	22 3/4	May	22 3/4	22 3/4	200	18 1/2 Feb	22 3/4 May
Howard Industries Inc	1	2 1/2	2 1/2	1,000	1 1/2 Jan	2 1/2	Jun	2 1/2	2 1/2	1,000	1 1/2 Jan	2 1/2 Jun
Hupp Corporation	1	5 1/4	5 1/4	500	4 1/2 Feb	6	May	6	6	500	4 1/2 Feb	6 May
Illinois Brick Co	10	20	20 3/4	850	20 Feb	22 1/2	Jan	22 1/2	22 1/2	850	20 Feb	22 1/2 Jan
Illinois Central RR	1	54 3/4	54 3/4	100	48 1/2 Jun	63	Jan	63	63	100	48 1/2 Jun	63 Jan
Indiana Steel Products Co	1	20 3/4	20 3/4	400	19 1/2 Apr	23 1/2	Jan	23 1/2	23 1/2	400	19 1/2 Apr	23 1/2 Jan
Industrial Development	1	10 1/2	10 1/2	100	10 1/2 May	12 1/2	Jan	12 1/2	12 1/2	100	10 1/2 May	12 1/2 Jan
Inland Steel Co	1	95	89 1/2	800	79 Mar	99	Jan	99	99	800	79 Mar	99 Jan
Interlake Steamship Co	1	37 1/2	37 1/2	400	32 1/2 Feb	39 1/2	Jun	39 1/2	39 1/2	400	32 1/2 Feb	39 1/2 Jun
International Harvester	1	34 1/2	34 1/2	2,300	33 1/2 Jun	38 1/2	Jan	38 1/2	38 1/2	2,300	33 1/2 Jun	38 1/2 Jan
International Mineral & Chemical	5	29 1/2	28 1/2	900	26 Feb	30 1/2	May	30 1/2	30 1/2	900	26 Feb	30 1/2 May
International Paper (Un)	7.50	106 1/2	103 1/4	200	94 1/2 Mar	107	Jan	107	107	200	94 1/2 Mar	107 Jan
International Shoe Co	1	39 1/2	39 1/2	600	38 1/2 Jan	40 1/2	Feb	40 1/2	40 1/2	600	38 1/2 Jan	40 1/2 Feb
International Tel & Tel (Un)	1	35 1/2	35 1/2	600	29 1/2 Feb	37	May	37	37	600	29 1/2 Feb	37 May
Interstate Power Co	3.50	13 1/2	13 1/2	900	13 Jun	14 1/2	Feb	14 1/2	14 1/2	900	13 Jun	14 1/2 Feb
Johnson Stephens & Shinkle Shoe	1	7	7	70	6 1/4 Apr	7 1/2	Jan	7 1/2	7 1/2	70	6 1/4 Apr	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 5

Pacific Coast Stock Exchange

Table of stock prices for Pacific Coast Stock Exchange. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Table of stock prices for various stocks. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

For footnotes see page 40.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 5

Table of stock prices for various companies including Penney (J C) Co, Pennsylvania RR Co, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of stock prices for various companies including Victor Equipment Co, Well & Co (Raphael), and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Philadelphia-Baltimore Stock Exchange

Table of stock prices for various companies including Alan Wood Steel common, American Stores Co, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Pittsburgh Stock Exchange

Table of stock prices for various companies including Allegheny Ludlum Steel, Arkansas Fuel Oil Corp, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

Montreal Stock Exchange

Table of stock prices for various companies including Abitibi Power & Paper common, Acadia-Atlantic Sugar class A, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of stock prices for various companies including Bailey Selburn 5% pfd, Bathurst Pow & Pap class A, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes see page 40.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Canada Forgings common	---	a11	a11	5	---	---
Canada Iron Foundries common	10	39 3/4	39 3/4	660	35 3/4	42 Apr
4 1/4% preferred	100	---	110	35	101	110 Jun
Canada Steamship common	44	44	44	120	29	29 Jan
5% preferred	50	11 1/2	11 1/2	191	11	11 Apr
Canadian Bank of Commerce	10	49 3/4	49 3/4	1,195	45	45 Feb
Canadian Breweries common	28	27 3/4	28	2,090	23 1/2	23 Apr
\$1.25 preferred	28	28 1/4	28 3/4	425	24	24 Mar
Canadian British Aluminium	28	17	17 1/2	1,765	16	16 Jun
Canadian Celanese common	14 1/2	14 1/2	15 1/4	2,750	12 3/4	12 Apr
Canadian Chem & Cellulose	7 3/4	7 3/4	7 3/4	1,025	6 1/2	6 1/2 Jun
Canadian Cottons common	---	11	11 1/4	585	11	11 Jun
Canadian Fairbanks Morse pfd	100	a120	a120	9	124	124 May
Canadian Husky Oil	1	---	21 1/2	665	12 1/2	12 1/2 Jan
Canadian Hydrocarbons	---	13	13	200	9 1/2	9 1/2 Jan
Canadian Industries common	a19	a19	a19	160	15 1/2	15 1/2 Mar
Canadian International Power	18	17 1/2	18	3,355	15	15 Apr
Canadian Oil Companies common	38 1/4	38 1/4	39 1/2	2,580	26 3/4	26 3/4 Mar
1953 warrants	---	20 1/2	20 1/2	150	11	11 Feb
1955 warrants	---	14	14 1/4	1,025	4 1/2	4 1/2 Mar
Canadian Pacific Railway	28	33 3/4	33 3/4	3,005	28 1/2	28 1/2 Feb
Canadian Petrofina Ltd preferred	10	24 3/4	24 3/4	585	23 3/4	23 3/4 Apr
Canadian Vickers	31	31	32	200	27	27 Apr
Cockshutt Farm Equipment	8 3/4	8 3/4	8 3/4	1,325	7 1/4	7 1/4 Jan
Coghlin (B J)	17	16 3/4	17	1,075	17	17 Jun
Combined Enterprises	13	13	13	1,415	10	10 Feb
Consol Mining & Smelting	22 1/2	22 1/2	23 1/4	7,495	22 1/2	22 1/2 Jul
Consumers Glass	---	26	26	100	25	25 Apr
Corbys class A	---	a16 1/4	a16 1/4	80	14 1/2	14 1/2 Feb
Crown Cork & Seal Co	52	52	52	50	45	45 Mar
Crown Zellerbach	3	---	20	300	17 3/4	17 3/4 Jun
Distillers Seagrams	2	28 1/2	28 1/2	1,855	28	28 Jun
Dome Exploration	2.50	12 1/2	12 1/2	700	9.50	9.50 Apr
Dominion Bridge	2	26 3/4	26 3/4	1,355	19 1/4	19 1/4 May
Dominion Coal 6% pfd	28	9	8 1/2	740	7	7 Feb
Dominion Cigarettes	14	14	14	250	13 1/2	13 1/2 Feb
Dominion Foods & Steel com	32 3/4	32 3/4	33 1/2	445	26 1/2	26 1/2 Mar
Dominion Glass common	6 3/4	6 3/4	6 3/4	500	5 1/2	5 1/2 Jan
Dominion Steel & Coal	28 1/4	26 1/2	29 3/4	37,875	19 1/2	19 1/2 Feb
Dominion Stores Ltd	---	52	53	195	39 1/2	39 1/2 Jun
Dominion Tar & Chemical common	10 3/4	10 3/4	10 3/4	5,876	10 1/2	10 1/2 May
Red pfd	23 1/2	a18	a18	12	18	18 Jun
Dominion Textile common	8 1/2	8 1/4	8 1/2	3,175	7 3/4	7 3/4 Apr
Donohue Bros Ltd	3 1/2	12 1/4	12 1/2	375	11 3/4	11 3/4 Apr
Dow Brewery Ltd	30	30	30 1/2	970	30	30 Jan
Du Pont of Canada Sec common	20 1/4	20	20 1/4	690	17	17 Feb
Preferred	50	75	75	488	75	75 Jul
Dupuis Freres class A	50	a7 1/2	a7 1/2	385	6 1/2	6 1/2 Jun
Eddy Match	---	25 1/2	25 1/2	75	24 1/2	24 1/2 Jun
Electrolux Corp	1	10	9 3/4	10	9 3/4	9 3/4 Jun
Enamel & Heating Prod class A	---	5	5	100	5	5 Feb
Class B	1.00	1.00	1.00	50	1.00	1.00 Jan
Famous Players Canadian Corp	1	17 1/4	17 1/4	380	15 1/2	15 1/2 Jan
Ford Motor Co	5	a51 1/2	a51 1/2	223	52	52 Jun
Foundation Co of Canada	---	21 1/2	21 1/4	3,120	21	21 Jun
Rights	90c	80c	91c	37,237	80c	80c Jul
Fraser Cos Ltd common	---	28	29	840	27	27 Jun
Gatineau Power common	---	30 1/2	31	705	27 1/4	27 1/4 Jan
5% preferred	100	---	100	75	100	100 May
General Dynamics	1	56	55	600	53	53 Jan
General Motors	5	a40	a42	7	37 1/4	37 1/4 Mar
General Steel Works common	---	6 3/4	6 3/4	155	6 1/2	6 1/2 Jun
Goodyear Tire 4% pfd inc 1927	50	a42 1/2	a42 1/2	105	44	44 May
Great Lakes Paper Co Ltd	---	45	41 1/2	100	38 1/2	38 1/2 Mar
Gypsum Lime & Alabas	---	30	29	30	22	22 Apr
Home Oil class A	2	18 1/2	18 1/2	430	11 1/2	11 1/2 May
Class B	---	19	19	125	11	11 Jun
Howard Smith Paper common	---	30 1/4	31	771	30	30 Jan
Hudson Bay Mining	---	67 1/4	65	990	63 1/2	63 1/2 Jun
Imperial Bank	10	---	55 3/4	75	46 3/4	46 3/4 Mar
Imperial Oil Ltd	---	57 1/4	56 3/4	2,279	50 3/4	50 3/4 Mar
Imperial Investment class A	---	a13	a13 1/4	120	13	13 Jun
Imperial Tobacco of Canada com	5	11	11	4,187	11	11 Mar
Indust Accept Corp common	---	31 1/4	30 1/2	2,257	23	23 Mar
\$2.25 preferred	50	44	43 1/2	90	43	43 Jun
\$2.75 preferred	50	---	48	25	47 1/2	47 1/2 Jun
\$4.50 preferred	100	84 1/4	84	150	84	84 Jun
Warrants	---	10	10	5	10	10 Jun
Inland Cement pfd	10	24	22 1/2	2,845	16	16 Jan
Int Nickel of Canada common	---	100	98 3/4	2,024	94 1/2	94 1/2 Feb
International Paper common	7.50	100 3/4	99	663	102 3/4	102 3/4 Jan
International Petroleum Co Ltd	---	53 1/2	51 1/4	750	42 1/4	42 1/4 Jan
International Utilities Corp common	5	61	60 1/4	1,380	47 3/4	47 3/4 Jun
Interprovincial Pipe Lines	5	58 1/4	56 1/2	1,305	47 1/4	47 1/4 Jun
Laurentide Acceptance class A	---	12 3/4	12 3/4	200	9	9 Jan
Preferred	---	18 1/2	18 1/2	100	18 1/2	18 1/2 May
Lewis Bros Ltd	---	a8 3/4	a8 3/4	5	8 3/4	8 3/4 Apr
MacMillan & Bloedel class B	14	32	31	885	28	28 Mar
Mallman Corp Ltd 5% cum pfd	100	---	a90	120	92	92 May
Massey-Harris-Ferguson common	---	7 1/2	7 1/4	3,466	6	6 Feb
Preferred	100	a83 1/2	a83 1/2	35	79	79 May
McCull Frontenac Oil	100	81 1/2	79 1/2	586	58 1/2	58 1/2 Jun
Mersey Paper 5 1/2% pfd	50	---	a46	100	45	45 Jun
Mitchell (Robt) class A	---	8 1/2	8 1/2	8	8	8 Mar
Molson Breweries Ltd class A	---	25	25	505	22 1/2	22 1/2 May
Class B	---	25	25	305	23 1/4	23 1/4 Apr
Montreal Locomotive	---	17 1/4	16 1/2	1,510	17	17 Jan
Montreal Trust	5	---	37	60	35	35 Jun
Morgan & Co common	---	a21 1/4	a21 1/4	45	20	20 Jan
4 1/4% preferred	100	---	92	150	92	92 Jul
National Steel Car Corp	---	26	25 1/2	915	25	25 Mar
Noranda Mines Ltd	---	49	48 1/4	1,526	47 1/4	47 1/4 Feb
Northwest Utilities pfd	100	---	76	76	76	76 May
Ogilvie Flour Mills common	---	32	31	683	30	30 Mar
Ontario Steel Products	---	---	23	175	21 1/2	21 1/2 Mar
Pack-Hersey Tubes	---	134	134	220	100	100 Jan
Penmans common	---	---	25 1/4	200	23	23 Feb
Placer Development	1	10 1/2	10 1/2	980	10 1/2	10 1/2 May
Powell River Company	---	45	45	890	39	39 Feb
Power Corp of Canada	---	81	81	715	55 1/2	55 1/2 Jan
Price Bros & Co Ltd common	---	54	53 1/4	1,172	50	50 May
4% preferred	100	78	78	25	78	78 Jun
Provincial Transport common	---	12 1/2	12	255	11	11 Apr
5% preferred	50	42	42	45	41	41 Mar
Quebec Power	---	31 1/2	30	1,164	27 1/2	27 1/2 Jan
Roe (A V) (Canada)	---	24 1/4	23 1/4	4,050	16 1/2	16 1/2 Feb
Royal Bank of Canada	10	71 1/2	71 1/4	1,559	64	64 Mar
Royalite Oil Co Ltd common	---	20	19 3/4	1,925	16	16 Jan
St Lawrence Cement class A	---	---	16 1/2	1,065	13	13 Mar
St Lawrence Corp common	---	15 1/4	15 1/4	11,330	15 1/4	15 1/4 Jun
Shawinigan Water & Power common	---	91 1/2	91 1/2	1,054	81	81 Feb
Series A 4% preferred	50	---	41	230	40 1/2	40 1/2 Jun
Sherwin Williams of Canada com	---	---	39	25	38	38 Jun
Shirriff-Horsey	---	---	15 1/2	250	10	10 Jan
Preferred	25	---	30	500	25 1/4	25 1/4 Jun
Sicks' Breweries common	---	21 1/2	21	345	20 1/4	20 1/4 Jun
Simpsons Ltd	---	18	17 1/2	570	17 1/2	17 1/2 Jan
Southern Canada Power	---	58	58	10	49	49 Jun
Steel Co of Canada	---	69 1/2	69 1/4	1,290	60	60 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Toronto-Dominion Bank	44 1/2	44	45	600	42 1/4	42 1/4 May
Triad Oils	8.35	8.00	8.35	6,659	7.20	7.20 Jun
United Steel Corp	15 1/4	14 3/4	15 1/4	830	14 1/4	14 1/4 Mar
Walker Gooderham & Worts	77 1/2	77	77 1/2	445	67 1/2	67 1/2 Feb
Webb & Knapp	10c	---	3.95	17,300	2.75	2.75 Feb
Weston (Geo) class "A"	---	27	27	353	18 1/2	18 1/2 Feb
Class B	---	27	27	35	19 3/4	19 3/4 Feb
4 1/2% preferred	100	---	a87	150	9 1/2	9 1/2 May
Winnipeg Central Gas	---	16 1/4	16 1/4	10	12	12 Jan
Zellers Ltd common	---	31 1/2	32	3,750	23	23 Jan

Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Abitca Lumber & Timber	1.00	92c	1.05	46,500	85c	1.50 May
Anglo-Can Pulp & Paper Mills Ltd	33	32 3/4	33	295	32	32 Apr
Anglo-Nfld Development Co Ltd	5	8 1/2	8 1/2	2,805	8	8 Mar
Belding-Corticelli 7% pfd	100	a12	a12	81	9 3/4	9 3/4 Feb
Belgium Stores Ltd com	---	5	5	140	5	5 July
5% preferred	20	---	12 1/2	100	12 1/2	12 1/2 July
British Columbia Packers Ltd cl B	---	a14 1/4	a14 1/4	50	---	---
Brown Company	1	17 1/4	16 3/4	8,703	14 3/4	14 3/4 Mar
Canada & Dominion Sugar	23	22 1/4	23	4,629	21 3/4	21 3/4 Jan
Canadian Dredge & Dock Co Ltd	---	a20 1/2	a20 1/2	25	18	18 Apr
Canadian Ingersoll Rand Co Ltd	---	51 1/2	52	75	44	44 Jan
Canadian Marconi Co	---	3.30	3.30	100	3.25	3.25 Mar
Canadian Paper & Paper Inv Ltd	1	7 1/2	7 1/2	42	5	5 Feb
Canadian Silk Products Corp cl A	---	3.00	3.00	150	2.00	2.00 Jun
Canadian Westinghouse Co Ltd	---	50	50	250	36	36 Feb
Catell Food Products Ltd class A	---	20	20	195	19	19 May
Claude Neon General Advert pfd	49	---	95	25	65	65 Jan
Consolidated Div Standard Sec cl A	1.20	1.20	1.20	50	1.20	1.20 July
Consolidated Paper Corp Ltd	34	33 3/4	34 1/4	3,166	32 1/2	32 1/2 Jun
Consumers Gas	10	---	39 1/2	100	31	31 Jan
Crain Ltd (R L)	---	32	32	35	23	23 Mar
Crown Zellerbach Corp	5	52 1/4	52 1/4	25	47 3/4	47 3/4 Apr
Dominion Engineering Works Ltd	---	22 1/2	22	625	21	21 Jan
East Kootenay Power 7% cum pfd	100	---	130	75	---	---
Eastern Steel Products Ltd	---	4.95	4.95	100	4 1/2	4 1/2 Jun
Ford Motor Co of Can class A	105	102	105 1/4	240	98 1/4	98 1/4 Apr
Foreign Power Sec Corp Ltd	---	4.00	4.00	100	4.00	4.00 May
Lambert (Albert) Inc class A	1	---	11	100	10 1/2	10 1/2 Mar
London Canadian Investment Corp	1	---	8 1/4	100	7 1/4	7 1/4 Feb
Lowney Co Ltd (Walter M)	---	20	20	235	19 1/2	19 1/2 Mar
MacLaren Power & Paper Co	---	83 1/4	83 1/4	15	76 1/4	76 1/4 Apr
Minnesota & Ontario Paper Co	5	29 1/2	29 1/2	300	28 3/4	28 3/4 Feb
Moore Corp Ltd common	---	67 1/2	64 1/2	150	49 1/2	49 1/2 Jan
Newfoundland Light & Pow Co Ltd	10	56 1/2	56 1/2	210	42	42 Jan
Northern Quebec Power Co Ltd	---	50	---	45	45	45 Jun
1st preferred	50	---	45	30	45	45 Jun
Pembina Pipe Lines Ltd common	5	---	14 1/4	1,200	13 1/4	13 1/4 Jun
Power Corp of Can 6% cum 1st pfd	50	41	41	41	41	41 July
6% n c part 2nd pfd						

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Dabco Mining Corp.	1	14c	15c	14c	15c	3,530	9 1/2c Jun	15c Jun
Daine Corp Ltd.	1	8c	9c	8c	9c	14,000	8c July	16 1/2c Apr
Dome Mines Ltd.	1	12 1/2c	12 3/4c	12 1/2c	12 3/4c	264	12 1/2c May	14 1/4c Jun
Duvan Copper Co Ltd.	1	24c	24c	24c	24c	1,000	24c July	7 1/2c Jan
Eastern Asbestos Co Ltd.	1	35c	35c	35c	35c	500	35c Jun	65c Jan
Eastern Mining & Smelting Corp Ltd.	1	2.85	2.70	2.85	2.70	1,700	2.70 July	4.05 Mar
El Sol Goki Mines Ltd.	1	25c	28c	25c	28c	4,500	25c July	80c Jan
Empire Oil & Minerals Inc.	1	14c	14c	15c	15c	31,000	14c Jun	24 1/2c Mar
Fab Metal Mines Ltd.	1	18c	18c	18c	18c	700	15c Feb	29 1/2c Jan
Falconbridge Nickel Mines Ltd.	1	35 1/2c	35 1/2c	35 1/2c	35 1/2c	335	33 3/4c Feb	42 3/4c Jan
Fano Mining & Exploration Inc.	1	24c	24c	24c	24c	143,000	14c May	25c Feb
Faraday Uranium Mines Ltd.	1	2.38	2.38	2.46	2.46	1,500	1.75 Feb	3.15 May
Florida Canada Corp.	1	8c	8c	8c	8c	100	6.65 Apr	8.90 May
Fontana Mines (1945) Ltd.	1	6c	6c	6c	6c	1,000	6c May	14c Jan
Fundy Bay Copper Mines.	1	15c	13 1/2c	15c	15c	6,500	13c Jun	23c Jan
Futurity Oils Ltd.	1	85c	84c	88c	88c	69,100	55c May	88c July
Gaspe Oil Ventures Ltd.	1	13c	15 1/2c	13c	15 1/2c	10,500	11c Jan	30c Mar
Gateway Oils Ltd.	1	6c	6c	6c	6c	1,500	6c Jan	11c Apr
Golden Age Mines Ltd.	1	30 1/2c	30c	39 1/2c	39 1/2c	77,200	22c May	45c Jan
Gulf-Por Uranium Mines & Metals Ltd	1	7c	8c	7c	8c	2,000	7c July	13c Jan
Haitian Copper Corp Ltd.	1	9c	9c	12c	12c	28,500	8c May	21c Jan
Hollinger Cons Gold Mines Ltd.	1	34	33 1/2c	34	34	940	23 1/2c Feb	35 3/4c Jun
Hudson-Rand Gold Mines Ltd.	1	21c	21c	28c	28c	3,067	21c May	65c Apr
Indian Lake Mines Ltd.	1	18c	17c	18c	18c	11,700	11c Jun	23c Jan
Inspiration Mining & Dev Co Ltd.	1	68c	61c	68c	68c	2,500	61c Feb	90c Jan
Iso Uranium Mines.	1	55c	51c	62c	62c	200,600	16c Jan	84c Jun
Jardun Mines Ltd voting trust.	1	4 1/2c	4c	5c	5c	21,500	4c Jun	13c Jan
Kerr-Addison Gold Mines Ltd.	1	14	14	14	14	100	14 Jun	17 Jan
Kontiki Lead Zinc Mines Ltd.	1	12c	13c	12c	13c	1,000	11c Mar	23c Jan
Labrador Mining & Exploration Co.	1	21 1/2c	22 1/2c	21 1/2c	22 1/2c	450	18 1/2c Feb	25 Jun
Lingside Copper Mining Co Ltd.	1	7c	7c	7c	7c	1,100	6c May	13 1/2c Jun
Lithium Corp of Canada Ltd.	1	40c	40c	40c	40c	10	31c May	60c Jan
Long Island Petroleum Ltd.	1	18c	18c	18c	18c	2,500	14 1/2c Mar	23c Jun
Louville Goldfield Corp.	1	12c	12c	12c	12c	1,000	12c Jun	23c Jan
McIntyre-Porcupine Mines Ltd.	1	105 107 1/4	105 107 1/4	105 107 1/4	105 107 1/4	400	73 Mar	111 Jun
Mercedes Exploration Co Ltd.	1	32c	28 1/2c	32c	32c	4,857	23c Jun	55c Jan
Merrill Island Mining Ltd.	1	1.36	1.35	1.39	1.39	5,000	1.35 July	1.92 Jun
Mid-Chibougamau Mines Ltd.	1	1.50	1.50	1.56	1.56	14,200	1.20 Mar	1.92 Jun
Mining Corp of Canada Ltd.	1	16 1/2c	16 1/2c	16 1/2c	16 1/2c	100	16 1/2c Mar	20 1/2c Jan
Mogador Mines Ltd.	1	21c	20c	21c	21c	3,600	20c May	65c Jan
Molybdenite Corp of Canada Ltd.	1	1.25	1.25	1.25	1.25	200	98c Apr	1.75 May
Monroe Mining Co Ltd.	1	26c	25c	26c	26c	1,200	24c Jun	1.08 Apr
Montgomery Explorations Ltd.	1	1.99	1.70	1.99	1.99	11,250	1.62 Jun	2.65 Mar
National Petroleum Corp Ltd.	1	4.00	4.00	4.60	4.60	1,000	3.45 Feb	4.65 Mar
New British Dominion Oil Ltd.	1	3.00	3.00	3.00	3.00	200	1.89 Feb	3.05 Jan
New Formosa Mines Ltd.	1	23c	21c	23 1/2c	23 1/2c	34,000	21c Jun	62c Jan
New Goldvue Mines Ltd.	1	10c	10c	10c	10c	1,000	10c July	24c Jan
New Harricana Mines Ltd.	1	32c	32c	32c	32c	1,000	31c Apr	35c Jun
New Jack Lake Uranium Mines Ltd.	1	13 1/2c	14c	14c	14c	2,000	12c Jun	49c Jan
New Pacific Coal & Oils Ltd.	1	1.60	1.60	1.75	1.75	125	1.40 Jan	2.00 Feb
New Santiago Mines Ltd.	1	8c	8c	9c	9c	2,700	8 1/2c July	14c Jan
New Spring Coulee Oil & Minerals Ltd.	1	15c	12c	15c	15c	1,000	8c Jun	17c Jan
New Wintry Mines Ltd.	1	6c	6c	8c	8c	3,500	6c May	12c Jan
Nocana Mines Ltd.	1	4.15	4.15	4.15	4.15	100	7 1/2c Feb	5.55 Jan
Northern Mining Corp Ltd.	1	50c	50c	56c	56c	10,700	50c July	56c July
Norsyncoque Mining Ltd.	1	20c	20c	20c	20c	1,000	20c Apr	27c Apr
North American Asbestos Corp.	1	1.70	1.60	1.70	1.70	1,300	1.25 Jan	1.80 Mar
North American Rare Metals.	1	6.00	6.00	7.40	7.40	3,000	5.60 Jan	9.00 Mar
Northspan Uranium Mines Ltd.	1	35c	35c	35c	35c	100	35c July	35c July
Nudilama Mines Ltd.	1	14c	14c	15c	15c	9,700	14c July	33c Jan
Obalski (1945) Ltd.	1	2.60	2.58	2.69	2.69	5,800	2.30 Jan	2.90 Jan
Okalta Oils Ltd.	1	28c	28c	30c	30c	5,500	28c Jun	54c Jan
Opemiska Explorers Ltd.	1	11 1/2c	11 1/2c	11 1/2c	11 1/2c	3,825	9.50 Feb	14 1/4c Apr
Opemiska Copper Mines (Quebec) Ltd.	1	48c	47c	51c	51c	28,600	11c Feb	80c May
Orchan Uranium Mines Ltd.	1	30 1/2c	30 1/2c	31c	31c	1,815	16 1/2c Feb	34 1/2c Jun
Pacific Petroleum Ltd.	1	10c	10c	10c	10c	1,000	9c Apr	10c July
Paramac Mines Ltd.	1	10c	10c	10c	10c	8,000	14c Jun	34c Jun
Partridge Canadian Explorations Ltd.	1	30c	30c	33c	33c	7,900	30c Jan	45c Jan
Pembroke Mining Corp.	1	3.55	3.55	3.65	3.65	800	1.40 Jan	3.90 Apr
Permo Gas & Oil Ltd 4 1/2% pfd.	1	1.50	1.50	1.54	1.54	1,600	1.40 Jan	1.95 Apr
Phillips Oil Co Ltd.	1	7 1/2c	7c	7 1/2c	7 1/2c	9,500	7c Jun	15c Jan
Pitt Gold Mining Co.	1	7 1/2c	7c	8c	8c	2,500	6 1/2c May	17c Jan
Porcupine Prime Mines Ltd.	1	26c	25c	27c	27c	5,400	25c Jun	75c Feb
Portage Island (Chib) Mines Ltd.	1	3.40	3.30	3.50	3.50	2,300	1.98 Jan	3.70 Apr
Provo Gas Producers Ltd.	1	1.03	1.10	1.10	1.10	8,300	1.01 Jun	2.28 Jan
Quebec Chibougamau Gold Fields Ltd.	1	11c	12c	12c	12c	2,000	10c Jun	26c Mar
Quebec Labrador Development Co Ltd.	1	9 1/2c	12c	12c	12c	31,000	6c Jan	20c Mar
Quebec Oil Development Ltd.	1	36c	36c	38c	38c	5,200	36c Mar	77c Jan
Quebec Smelting Refining Ltd.	1	9c	8c	9c	9c	12,500	7c May	19c Jan
Red Crest Gold Mines.	1	57c	57c	57c	57c	6,000	55c Feb	99c May
Rexspar Uran & Met Min Co Ltd.	1	75c	80c	80c	80c	38,200	75c July	80c July
Sharbot Lake Mines Ltd.	1	6c	6c	6c	6c	500	5 1/2c May	9c Jan
Soma-Duvernay Gold Mines Ltd.	1	1.50	1.50	1.50	1.50	1,500	6c Jun	12c Jan
South Dufault Mines Ltd.	1	4.90	5.00	5.00	5.00	600	3.15 Jan	6.25 Apr
Stearns Uranium Mining Corp.	1	20 1/2c	20 1/2c	20 1/2c	20 1/2c	2,200	17 1/2c Feb	23 May
Steep Rock Iron Mines Ltd.	1	2.80	2.80	2.80	2.80	200	2.80 Jun	4.00 Jan
Sullivan Cons Mines.	1	25c	25c	27c	27c	23,700	22c Jun	57c Jan
Tacna Lake Mines Ltd.	1	12c	12c	12c	12c	750	9c Jun	30c Jan
Tarbell Mines Ltd.	1	56c	55c	62c	62c	63,300	10c Jan	65c Jun
Tazin Mines Ltd.	1	22c	22c	24c	24c	10,100	20c Jun	60c Jan
Tib Exploration Ltd.	1	34c	31c	36c	36c	6,400	18c Apr	70c May
Trans Empire Oils Ltd "rights"	1	20c	20c	20c	20c	1,600	18c Apr	33c Jan
Trebor Mines Ltd.	1	6.50	6.60	6.60	6.60	1,500	5.50 Mar	7.00 May
United Asbestos Corp Ltd.	1	3.30	3.30	3.60	3.60	7,100	1.80 Jan	4.40 May
United Oils Ltd.	1	13c	13c	13c	13c	3,600	13c July	22c Jan
Valor Lithium Mines Ltd.	1	42 1/2c	41	43 1/2c	43 1/2c	1,350	33 3/4c Mar	44 Jun
Ventures Ltd.	1	1.30	1.15	1.45	1.45	3,084	1.00 Jun	1.60 Jan
Rights	1	52c	52c	60c	60c	7,100	50c Jun	2.35 Jan
Virginia Mining Corp.	1	32c	32c	35c	35c	6,500	32c July	54c Jan
Weedon Pyrite & Copper Corp Ltd.	1	1.02	1.00	1.03	1.03	14,400	91c Mar	1.05 Jan
Westburne Oil Co Ltd.	1	2.35	2.35	2.50	2.50	500	1.90 Jun	2.50 July
West Mayfield Gas & Oil Ltd.	1	15 1/2c	14c	16c	16c	21,000	12c Jun	27c Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	1	31 1/2c	31 1/2c	31 1/2c	31 1/2c	2,814	30 Feb	35 1/2c Jan
Preferred	1	25	22 3/4c	22 3/4c	22 3/4c	125	22 3/4c Mar	24 Feb
Acadia Atlantic Sugar common	1	18 1/2c	18 1/2c	19	19	1,200	17 1/2c May	21 Jan
Class A	1	18 1/2c	18 1/2c	19	19	225	18 1/2c May	21 Jan
Preferred	1	100	90	90	90	83	83 Jun	95 Feb
Acadia-Uranium Mines	1	10 1/2c	10 1/2c	10 1/2c	10 1/2c	2,000	10c Jun	18c Apr
Acme Gas & Oil	1	18c	18 1/2c	18c	18 1/2c	1,500	17 1/2c Feb	23c Feb
Aconic Mining	1	12 1/2c	12 1/2c	12 1/2c	12 1/2c	24,125	6.00 Feb	12 1/2c Jun
Voting trust	1	12 1/2c	12 1/2c	12 1/2c	12 1/2c	3,700	7.25 Feb	12 1/2c Jun
Advocate Mines Ltd.	1	6.75	6.30	7.25	7.25	3,905	5.00 Jan	10 1/2c Mar
Ajax Petroleum	1	50c	84c	75c	85c	55,050	61c Jan	88c Jan
Alba Explorations Ltd.	1	10c	10 1/2c	10c	10 1/2c	11,500	10c Feb	20c Jan
Alberta Distillers common	1	1.50	1.50	1.53	1.53	2,810	1.40 May	1.85 Jan
Voting trust	1	1.40	1.40	1.40	1.40	100	1.25 Feb	1.70 Jan
Alberta Pacific Cons Oils	1	51c	49c	51c	51c	3,441	35c Feb	56c Jun
Algum Uranium	1	20	19 1/2c	20 1/2c	20 1/2c	4,925	18 1/2c Jan	25 1/2c May
5% debentures	1	100	93 1/2c	93 1/2c	93 1/2c	60	92 Jan	95 1/2c Apr
Warrants	1	11 1/2c	11 1/2c	12	12	7,075	8 Jan	17 May
Algoma Steel new common	1	39 1/2c	36 1/2c	40 1/2c	40 1/2c	10,160	36 1/2c July	40 1/2c July
Aluminum Ltd new com	1	49 1/2c	46</					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High				Low	High				
Canada Oil Lands		3.40	3.25	3.50	4,600	3.20	Jan 4.50	Daering Explorers	1		35c	44c	3,625	22c	Feb 55c	May
Warrants		2.15	2.10	2.25	2,100	1.75	Jan 2.85	Daine Mining Corp	1	7 1/2c	7 1/2c	9 1/2c	64,570	7 1/2c	July 17c	Apr
Canada Packers class A		37 1/2	36	37 1/2	150	35 1/2	Jan 39 1/2	D'Aragon Mines	1	23 1/2c	20c	23 1/2c	8,800	20c	Jun 47c	Jan
Class B		34 1/2	34 1/2	35 1/2	161	34	May 37 1/2	David Leather class B		2.05	2.00	2.05	200	2.00	Apr 3.50	Feb
Canada Permanent Mtge	20	79	79	80	90	79	July 90	Decourcy Brewis Mines	1		40c	44c	4,900	35c	Jun 60c	Jan
Canada Southern Oil warrants		3.25	3.10	3.35	6,375	2.75c	Feb 3.45	Warrants		8c	8c	84c	2,700	6c	Jun 20c	Jan
Canada Southern Petroleum	1	7.80	7.40	7.95	12,393	5.00	Jan 8.25	Deer Horn Mines	1		17 1/2c	18c	3,500	17c	Jun 34c	Jan
Canada Steamship Lines common			44	44	52	29	Jan 45	D'Eltona Gold Mines Ltd	1		12 1/2c	12 1/2c	836	12c	Feb 16c	Jan
Preferred	12.50		11	11 1/2	166	11	May 12 1/2	Delnite Mines	1		99c	1.04	4,200	70c	Jan 1.15	Mar
Canadian Admiral Oils		52c	50c	55c	17,465	42c	Feb 60c	Devon Palmer Oils	25c	2.45	2.41	2.64	82,429	1.42	Jan 2.83	Apr
Canadian Astoria Minerals	1	13c	12 1/2c	15c	15,513	12 1/2c	July 24 1/2c	Diadem Mines	1	13c	12c	14c	27,092	12c	Mar 21c	Mar
Canadian Atlantic Oil	2	8.90	8.75	8.90	10,580	6.00	Feb 9.50	Distillers Seagrains	1	26 1/2	27 1/2	28 1/2	5,087	27 1/2	Jun 32c	Jan
Canadian Bank of Commerce	20	49 1/2	49 1/2	49 1/2	2,179	45	Feb 56	Dome Exploration	2.50	12 1/2	11 1/2	12 1/2	1,660	9.25	Jan 13 1/2	May
Canadian Breweries common		27 1/2	27 1/2	27 1/2	4,363	23 1/2	Mar 29 1/2	Dome Mines		12 1/2	12 1/2	12 1/2	816	12 1/2	Jan 14 1/2	May
Preferred	25	28 1/2	28 1/2	29	2340	23 1/2	Mar 29 1/2	Dominion Coal preferred	25		8 1/2	8 1/2	100	7 1/2	Feb 8 1/2	Feb
Canadian British Aluminium		17	16 1/2	17 1/2	610	16	Jun 19	Dominion Foundry & Steel common	100	33	32 1/2	33	2,355	26 1/2	Mar 33 1/2	Jun
Canadian British Empire Oils	10c	67c	63c	70c	22,700	53c	Feb 78c	Preferred	100	96 1/2	96 1/2	96 1/2	25	96	Apr 99	May
Canadian Cannery class A		13 1/2	13 1/2	13 1/2	460	13 1/2	Apr 14 1/2	Dominion Magnesium		28 1/2	28 1/2	29 1/2	46,635	19 1/2	Feb 19 1/2	May
Canadian Celanese common		14 1/2	14 1/2	15 1/2	461	12 1/2	Apr 16 1/2	Dominion Steel & Coal		54	51 1/2	54	689	39 1/2	Jan 57 1/2	July
8 1/2% preferred	25	27 1/2	27 1/2	27 1/2	235	26 1/2	Jun 31	Dominion Stores		10 1/2	10 1/2	10 1/2	2,720	10 1/2	May 12 1/2	Jan
Canadian Chemical & Cellulose		7 1/2	7 1/2	8	2,432	6 1/2	Jun 9	Dominion Tar & Chemical common		18	18	18	25	17	Jun 21 1/2	Feb
Canadian Collieries Ltd	3	2.40	2.30	2.60	26,050	1.30	Mar 3.00	Dominion Textile common	23.50	8 1/2	8 1/2	8 1/2	1,030	7 1/2	May 9 1/2	Jan
Canadian Collieries Resources Ltd	3	6	6	6 1/2	3,325	5 1/2	Mar 7 1/2	Domidna Mines	1	19c	19c	22c	18,020	19c	Jun 37c	Jan
Canadian Decalta Gas warrants	1	69c	67c	71c	2,435	67c	Jun 85c	Donald Rope class B		14	14	14 1/2	300	14	Feb 14 1/2	Jan
		1.10	1.06	1.10	4,100	80c	Jan 1.70	Dunnell & Mudge			1.15	1.20	2,900	95c	Jan 1.75	Jan
Canadian Devonian Petroleum		8.45	8.05	8.55	72,074	6.50	Jan 9.40	Dow Brewery		30	30	30	265	30	Jan 30	Jan
Canadian Laegee & Dock		20 1/2	20	20 1/2	655	18	Apr 22 1/2	Duvac Copper Co Ltd	1	29c	25c	29c	18,300	25c	Jun 73c	Jan
Canadian Dyno Mines	1	1.40	1.28	1.50	41,965	1.28	July 2.70	Duvex Oils & Minerals	1	16c	16c	16c	4,400	15 1/2c	May 26c	Jan
Canadian Export Gas Ltd	30c	8.95	8.70	9.10	13,858	5.10	Jan 9.25	East Amphl Gold	1	11c	9 1/2c	11c	21,000	9c	Jan 16c	May
Canadian Food Prods Ltd	100	45	45	45	25	43	May 50	East Malartic Mines	1	1.22	1.15	1.25	5,500	1.10	Mar 1.47	Jan
Canadian High Crest	20c		1.05	1.09	1,750	1.00	Jan 1.35	East Sullivan Mines	1	3.65	3.55	3.75	2,785	3.50	Jun 5.25	Jan
Canadian Homestead Oils	10c	2.70	2.65	2.75	7,915	2.75	Feb 2.86	Eastern Metals	1	25c	25c	27 1/2c	12,600	25c	May 50c	Jan
Canadian Husky Oil	1	21 1/2	21	21 1/2	6,495	12 1/2	Jan 22 1/2	Eastern Mining & Smelting Ltd	1	2.85	2.65	3.00	25,736	2.65	July 4.10	Jan
Warrants		15	14 1/2	15 1/2	2,850	6	Apr 16 1/2	Eastern Steel Products			4.25	4.25	500	4.25	Jun 8.25	Jan
Canadian Hydrocarbon		13 1/2	13	13 1/2	6,057	8 1/2	Feb 15	Eddy Paper class A	20		49	49	75	48	Jun 58	Jan
Canadian Malartic Gold		30c	28c	30c	5,200	27c	Mar 36c	Common		48 1/2	48 1/2	48 1/2	20	47 1/2	Jan 50	May
Canadian North Inca	1	27c	27c	28c	2,000	27c	Apr 40c	Elkria Mines Ltd common	1	21c	21c	23c	1,600	20c	Jun 40c	Mar
Canadian Oil Cos common		38	38	39 1/2	4,437	36 1/2	Mar 39 1/2	El Pen-Rey Oils	1	21c	18c	24c	55,100	18c	July 59c	Jan
1955 warrants			20 1/2	20 1/2	100	11	Mar 20 1/2	El Sol Gold Mines	1	27c	25c	30c	83,700	24 1/2c	Jan 82c	Jan
Canadian Pacific Railway	25	13 1/2	13 1/2	14	5,435	4.30	Mar 15	Equitable Life Insurance	25	58	58	58	60	58	May 73	Feb
Canadian Petrofina Ltd preferred	10	24 1/2	24 1/2	24 1/2	7,796	28 1/2	Feb 34 1/2	Eurovia Corp	1	25	47	47	50	40 1/2	May 47 1/2	Jan
Canadian Prospect	16 1/2	4.00	3.85	4.25	14,790	3.65	Feb 5.00	Excelsior Refineries		83c	83c	82c	20,300	83c	Feb 1.03	Apr
Canadian Thorium Corp	1	8c	8c	8 1/2c	8,500	8c	Apr 11 1/2	Explorers Alliance		35c	25c	35c	37,300	25c	Jun 49 1/2c	Jan
Canadian Tire Corp common		85	85	85	30	81	Jan 90	Falconbridge Nickel		35	35	35 1/2	7,110	33 1/2	Feb 42 1/2	Jan
Canadian Utilities 5% pd	100		94 1/2	94 1/2	25	90	Mar 90	Famous Players Canadian		17 1/2	17 1/2	17 1/2	835	15	Jan 18	May
Canam Copper Coy	25 1/2c	25 1/2c	21c	25 1/2c	1,000	18c	Feb 69c	Fanny Farmer Candy	1	18 1/2	18 1/2	19	100	17 1/2	Mar 23	May
Candore Exploration	1	55c	50c	50c	31,887	30c	Mar 56c	Faraday Uranium Mines	1	2.25	2.25	2.47	13,300	1.46	Feb 3.20	May
Can Erin Mines	1	56c	54c	62c	40,366	54c	July 1.02	Warrants		1.40	1.35	1.50	1,000	86c	Feb 1.95	Mar
Can Met Explorations	1	3.85	3.70	4.05	22,550	2.46	Mar 5.60	Fargo Oils Ltd	25c	7.40	7.25	7.45	4,045	2.93	Jan 8.30	Jun
Warrants		2.70	2.60	2.85	5,327	1.42	Jan 4.60	Farwest Tungsten Copper	1	18c	18c	18 1/2c	11,040	17c	May 41c	May
Canso Natural Gas	1	2.10	1.78	2.20	8,661	1.25	Feb 2.20	Federal Grain class A			27	27 1/2	55	25	Mar 28 1/2	Jan
Canso Oil Producers	1	2.45	2.40	2.45	2,247	1.84	Jan 3.30	Federal Kirkland	1	15c	15c	15 1/2c	6,500	14c	Feb 24c	Apr
Capitol Mines Ltd	1	31c	27c	31c	12,300	27c	Jun 57c	Fleet Manufacturing			80c	81c	800	70c	Mar 1.10	Jan
Cariboo Gold Quartz	1		55c	55c	500	45c	Feb 70c	Florida Canada Corp	1	8.60	8.50	8.80	15,860	5.90	Feb 9.15	May
Castle Ashby's Corp Ltd		6.50	6.50	6.75	2,405	6.25	Jul 8.50	Ford Motor Co (U S)	15	52	51 1/2	52	847	51	Jun 56 1/2	Mar
Castle Threthewey	1		4.50	4.50	400	3.00	Mar 5.35	Ford of Canada class A		104 1/2	162	105	396	98 1/2	Apr 114	May
Cayzor Athabaska		5.60	5.60	5.90	3,250	5.75	July 7.00	Foundation Co of Canada		21 1/2	21 1/2	22	4,615	20	Jan 26	Jan
Central Del Rio		11 1/2c	10 1/2c	12 1/2c	142,836	8.40	Apr 12 1/2	Rights		80c	76c	1.00	8,411	76c	July 1.50	Jan
Central Explorers	1	3.90	3.90	4.20	2,900	3.40	Jan 4.20	Fraser Companies			11 1/2c	11 1/2c	2,500	11c	Mar 21c	Jan
Central Pat Gold	1	2.10	2.07	2.19	2,935	3.35	Feb 5.00	Fraser Ltd common		2.70	2.70	2.84	495	27	Jan 34	Jan
Central Porcupine	1	11c	10c	11c	5,000	9 1/2c	Feb 15 1/2c	Debitures	100		2.65	2.80	5,250	2.50	Feb 3.10	Jan
Charter Oil		3.70	3.65	3.85	4,950	2.27	Mar 5.30	Frushauf Trailer Co			80 1/2	80 1/2	20	75 1/2	Feb 81	Apr
											7 1/2	7 1/2	200	6 1/2	Feb 8	May
Cheskirk Mines	1	11 1/2c	11 1/2c	12c	22,600	7 1/2c	Jan 28c	Gaitwin Exploration	1	14c	13c	14 1/2c	32,700	13c	Jun 35c	Jan
Chesterville Mines	1	30c	27c	30c	3,417	26c	Jan 36c	Galkeno Mines	1	1.09	1.01	1.10	42,876	1.01	Jan 1.30	Jan
Chib-Kayrand Copper	1	24c	24c	27c	18,000	24c	Jan 42c	Gardner Power common	100	31	30	31	1,150	27	Jan 31	July
Chibougamau Mining & Smelting	1	75c	2.00	2.25	12,210	2.00	Jan 4.25	5% preferred	100		99 1/2	100	1,115	99 1/2	July 105	Jan
Chibougamau Mining & Smelting	1		1.86	2.20	2,100	1.75	May 1.75	Geo Mines Ltd	1	15	15	15	1,099	14 1/2	Feb 18 1/2	Apr
Chimo Gold Mines	1	1.15	1.15	1.28	4,605	74c	Feb 1.52	General Bakeries			57 1/2	57 1/2	100	4.85	Jan 6.00	May
Chrysler	25	75 1/2	74	76 1/2	710	62	Jan 78	General Dynamics	1	55 1/2	55 1/2	55 1/2	25	53 1/2	Jan 66 1/2	Apr
Cobalt Consolidated Mining Corp	1	55c	49c	5												

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Imperial Bank	10	55 55 55	1,907	National Steel Car	26	25 1/2 26	815
Imperial Flo Glaze common	27	27 27 27	40	Nealon Mines	13c	13c 15c	8,400
Imperial Invest class A	13	13 13 13	100	Nello Mines	20c	20c 22c	8,500
Imperial Life Assurance	10	57 57 57	25	Nesbitt Labine Uranium	1	52c 55c	4,300
Imperial Oil	57 1/2	55 3/4 58 1/2	4,927	New Alger Mines	1	11c 12c	15,000
Imperial Tobacco of Canada ordinary	4.86 3/4	11 1/2 11 1/2	3,012	New Bidlamague Gold	10c	8c 10c	7,500
6% preferred	17c	17c 17c	750	New Bristol Oils	1	62c 62c	2,100
Indian Lake Gold	1	5 1/2 5 1/2	70,000	New British Dominion Oil	40c	3.00 2.98 3.15	29,472
Industrial Accept Corp Ltd common	31 1/4	30 1/2 31 1/4	5,758	New Calumet Mines	1	27c 29c	5,800
Warrants	10 1/2 c	10 1/2 c 10 1/2 c	350	New Chamberlain Petroleum	50	2.25 2.16 2.25	12,250
5 1/2% preferred	50	48 1/2 48 1/2	105	New Continental Oil of Canada	50c	47c 53c	11,900
Ingersoll Machine class A	4.20	4.05 4.40	1,450	New Davies Petroleum	50c	25c 25c 27c	7,000
Inglis (John) & Co.	22 1/4	22 1/4 24	1,670	New Delhi Mines	1.19	1.12 1.26	138,600
Inland Cement Co preferred	10	22 1/4 24	1,670	New Dickenson Mines	1	1.50 1.53	2,100
Inland Natural Gas common	1 1/2	10 3/4 11 1/4	6,662	New Fortuna Mines	12 1/2 c	12c 14c	20,500
Preferred	20	15 1/2 15 1/2	865	New Gas Explorations	1	2.30 1.90 2.39	72,980
Warrants	5.70	5.50 5.70	1,570	New Goldvue Mines	1	11c 10c 11c	5,000
Inspiration Mining	1	70c 61c 70c	6,500	New Harricana	1	30c 29c 32c	16,500
International Bronze Powders com	1	12 12 12	100	New Highridge Mining	22c	21c 22c	3,700
International Milling 4% "A" pfd	100	78 78 78	21	New Hosco Mines	1	24c 24c	2,087
International Nickel Co common	100	98 1/2 100	4,386	New Jason Gold	10c	10c 10c	9,633
International Petroleum	53	50 53 53	831	New Kelore Mines	15c	15c 17c	45,970
International Rawnick Ltd	1	25c 20c 28c	9,200	Newland Mines	37c	36c 37c	34,375
Interprovincial Pipe Line	5	58 1/4 56 58 1/4	3,991	New Manitoba Mining & Smelting	1	89c 85c 1.00	26,900
Investors Syndicate class A	25c	15 15 15 1/4	1,752	New Minas Scotia	25c	21c 26c	14,500
Irish Copper Mines Ltd	1	1.05 1.11	13,900	New Mylmaque Exploration	1	14c 13c 15c	7,200
Iron Bay Mines	1	4.15 4.15 4.50	4,200	New North Gold Mines	1	8c 8 1/2 c 4.00	4,000
Isotope Products Ltd	1	1.55 1.40 1.75	6,934	New Rouyn Merger	1	11c 11c	4,000
Jack Walte Mining	1	21c 21c 25c	11,500	New Senator Rouyn	1	8c 8 1/2 c 13.00	5c May 12c Apr
Jacobus Mining Corp	1.24	1.17 1.30	37,650	New Superior Oils	1	2.20 2.20 2.30	4,034
Jaye Exploration	1	42c 40c 48c	39,300	New Taku Mines	1	16c 18c	2,600
Jeanette Minerals Ltd	1	50c 46c 52c	37,607	Nickel Rim Mines Ltd	1	3.15 3.10 3.20	3,600
Jellique Mines (1939)	1	18c 17c 19c	30,000	Nipissing Mines	1	2.20 2.20 2.30	2,430
Jobbke Gold Mines	1	18c 20c	14,500	Nisto Mines	1	9c 9c	8,500
Johns Manville	1	42c 48 48	100	Nor Acme Gold	21 1/2 c	21 1/2 c 23c	2,000
Joliet-Quebec Mines	1	42c 48 44 1/2 c	9,400	Noranda Mines	49	48 49 1/2	3,123
Jonsmith Mines	15c	15c 17c	11,500	Norgold Mines	1	21c 20c 22c	18,000
Jowsey Mining Co Ltd	1	75c 76c	1,942	Normetal Mining Corp	1	4.15 4.10 4.30	15,140
Jumping Pound Petroleum	54c	51c 55c	21,300	Norpax Oil & Mines Ltd	1	1.14 1.10 1.18	49,300
Jupiter Oils	150	2.45 2.40 2.55	1,200	Norsyncoque Mining	1	55c 41c 57c	1,121,892
Kelvinator of Canada	8	7 1/2 8	225	North Canadian Oils Ltd	60c	55c 60c	5,750
Kenville Gold Mines	1	7 1/2 c 7c 8 1/2 c	23,500	North Canadian Oils common	50	5.10 5.40	2,100
Kerr-Addison Gold	1	14 1/4 14 1/4	2,373	Preferred	36 1/2	36 36 1/2	31c July 39c Feb
Kerr Lake Mines	1	1.17 1.06 1.22	11,000	Northland Oils Ltd	20c	60c 60c 60c	4,500
Klembé Copper	1	1.81 2.00	1,200	North Rankin	1	1.29 1.21 1.32	71,262
Warrants	57c	55c 58c	2,900	Northspan Uranium	1	7.00 7.00 7.45	16,882
Kirkland Hudson Bay	1	12 1/2 c 12c 14c	15,100	Class A warrants	1	4.80 4.85 5.25	10,294
Kirkland Minerals	1	92c 91c 98c	6,033	North Star Oil common	1	15 1/4 15 1/4	1,865
Kirkland Townsite	1	12 1/2 c 12 1/2 c 15c	12,000	Preferred	50	39 1/2 39 1/2	1,125
Labatt (John) Ltd	19	18 1/2 19	230	Warrants	7.05	7.00 7.15	580
Labrador Mining & Exploration	23 1/2	21 1/2 23 1/2	3,190	1956 warrants	1	4.90 5.00	1,100
Lake Chinch Mines	1	1.13 1.25	4,200	Northern Canada Mines	1	1.50 1.55	460
Lake Dufault Mines	1	1.20 1.20 1.29	6,777	Northern Quebec Power common	26	26 27	60
Lake Lingman Gold Mines	1	10c 10c	1,000	Northern Telephone	20	4.25 4.00 4.25	3,900
Lake Osu Mines	1	19c 22c	10,500	Northwestern Util pfd	100	76 76	80
Lake Shore Mines	1	7.70 7.50 8.00	2,557	Norvala Mines	1	18c 18c	5,375
Lake Wasa Mining	1	16c 18c	2,000	Nordulama Mines Ltd	1	35c 35c 38c	3,000
La Luz Mines	3.75	3.75 3.75	100	Obaska Lake Mines	1	8c 8c	4,000
Lamaque Gold Mines	1	2.55 2.59	300	O'Brien Gold Mines	1	65c 64c 65c	2,500
Laura Secord Candy	3	19 1/2 19 1/2	200	Ogama Rockland Gold	1	10c 10 1/2 c	11,000
Leitch Gold	1	1.37 1.25 1.40	122,550	Oil Selections	1	10c 9c 10 1/2 c	137,000
Lencourt Gold Mines	1	10c 10 1/2 c	14,500	Oka Rare Metals Mining	1	27c 27c 27c	1,700
Lexindin Gold Mines	1	20c 18c 24c	84,200	Okala Oils	300	2.58 2.65	5,550
Liberal Petroleum	2.25	2.21 2.26	7,450	O'Leary Malartic	1	36c 36c 36c	24,800
Little Long Lac Gold	3.20	3.10 3.35	20,000	Ontario Jockey Club common	1	2.00 1.95 2.00	6,940
Loblaws Groceries common	70	70 70 1/4	75	Preferred	10	8 1/2 8 1/2	40
1st preferred	30	28 1/2 28 1/2	395	Ontario Steel Products common	1	24 1/2 24 1/2	26
Loblaws Cos class A	22 1/2	22 1/2 23 1/4	734	Onemiska Copper	1	11 1/4 11 1/4	5,045
Class B	22 1/4	22 1/4 22 3/4	3,517	Orange Crush	1	2.75 2.75	100
Preferred	42	41 42	435	Orenada Gold	1	33c 33c 36c	54,200
Lomega Explorations	1	8c 8 1/2 c	2,150	Ormsby Minerals	1	42c 36c 42c	5,300
London Hosiery Mills common	1	2.25 2.75	375	Osisko Lake Mines	1	42c 38 1/2 c 42c	24,200
Long Island Petroleum	18c	17c 18 1/2 c	56,700	Pacific Eastern	1	15c 14 1/2 c 15c	25,500
Lorado Uranium Mines	1	1.16 1.13 1.20	12,690	Pacific Petroleum	1	31 30 1/2 31	8,315
Warrants	80c	72c 85c	70c Jun	Page Hersey Tubes	1	134 133 135	565
Louvouart Goldfield	1	14c 12c 14c	4,000	Painour Porcupine	1	48c 48c	100
Lowney (W M)	1	19 1/2 20	200	Pan Western Oils	10c	56c 54c 59c	15,100
Lynchurst Mining Co	1	34c 30c 34c	6,900	Parabec Mines	1	7c 7c 7c	7,000
Lynx Yellowknife Gold Mines	1	7 1/2 c 7 1/2 c	1,100	Pardee Laminated Mines	1	80c 73c 87c	29,109
Macassa Mines	1	2.15 2.15 2.18	4,000	Parker Drilling	1	4.75 4.75	100
Macdonald Mines	1	45c 40c 45c	6,200	Pater Uranium Mines Ltd	1	68c 68c 82c	5,450
Macfie Explorations	1	10c 10c 11c	30,500	Paymaster Consol	1	22c 18c 22c	7,400
Macleod Cocksuit Gold Mines	1	1.08 1.08 1.10	600	Peace River Nat Gas	1	15 1/4 15 1/4	475
Macmillan Bluedit class B	32 1/2	30 3/4 32 1/2	1,770	Pembina Pipeline new com	1.25	15 1/2 13 1/2 15 1/4	10,830
Madsen Red Lake Gold Mines	1	1.55 1.52 1.55	715	Penmans common	1	25 1/2 25 1/2	125
Magnet Consolidated Mines	1	7c 7c	1,600	Peoples Credit preferred	100	92 1/2 92 1/2	25
Majorans	1	6c 5 1/2 c 6c	7,500	Perno Gas & Oil preferred	2	3.55 3.50 3.75	31,600
Malartic Goldfields	1	1.66 1.60 1.65	42,120	Petron Gold Mines	1	75c 75c 81c	66,400
Maneast Uranium Ltd	1	19c 20c	28,620	Peruvian Oil & Minerals	1	1.75 1.65 1.75	1,900
Maple Leaf Milling common	1	7 1/2 7 1/2	270	Petrol Oil & Gas	1	86c 82c 90c	23,500
Maraigo Mines	1	31c 31c 32c	20,500	Phillips Oil Co Ltd	1	1.50 1.48 1.53	3,800
Marcon Mines Ltd	1	10c 10c 10c	1,000	Pickle Crow Gold Mines	1	1.14 1.09 1.20	14,885
Marigold Oils Ltd	1	22c 24c	3,725	Pioneer Gold of B C	1	1.32 1.31 1.38	1,800
Maritime Mining Corp	1	1.30 1.27 1.35	29,735	Pitch-Ore Uranium	1	10 1/2 c 10 1/2 c 10 1/2 c	16,700
Martin-McNeely Mines	1	14c 13 1/2 c 14c	10,500	Placer Development	1	11 10 1/2 11	1,575
Massey-Harris-Ferguson Ltd com	1	7 1/4 7 1/4 7 1/2	1,777	Fonder Oils	1	60c 62c	4,900
Preferred	100	82 1/2 82 1/2 83 1/2	150	Fowell River	44 1/2	44 1/2 45 1/2	1,217
Maybrun Mines	1	40c 33c 40c	25,967	Fowell Rouyn Gold	1	77c 75c 79c	10,400
McCull Frontenac common	81 1/2	79 81 1/2	1,136	Power Corp	80	80 83 1/2	405
McIntyre Porcupine	111 1/2	105 112	858	Prairie Oil Roy	1	4.20 4.25	305
McKenzie Red Lake	1	18c 18c 20c	7,500	Premier Border Gold	1	8 1/2 c 8 1/2 c 9c	10,000
McMarnac Red Lake	1	10c 9 1/2 c 10c	8,220	President Electric	1	1.50 1.45 1.70	24,200
McWatters Gold Mines	1	39c 42c	4,000	Preston East Dome	1	7.30 7.25 7.60	6,925
Medallion Petroleum	1.25	5.10 4.80 5.10	35,231	Pronto Uranium Mines	1	5.85 5.85 6.05	2,735
Mentor Exploration & Development	50c	33c 30c 33c	13,600	Warrants	2.18	2.18 2.40	2,425
Merrill Island Mining	1	1.40 1.35 1.42	10,850	Prospectors Airways	1	2.18 1.55 2.30	72,000
Merrill Petroleum	1	15 1/4 15 1/4	2,975	Provo Gas Producers Ltd	1	3.25 3.25 3.45	39,600
Meta Uranium Mines	1	14c 13c 14c	26,450	Purdux Minerals Ltd	1	11c 11c 11c	18,000
Midcon Oil & Gas	1	1.56 1.54 1.66	144,410	Quebec Ascot Copper	1	27c 28c	8,232
Midrim Mining	1	1.50 1.46 1.57	24,741	Quebec Chibougamau Gold	1	1.10 1.05 1.12	18,305
Midwest Industries Gas	1	4.00 3.95 4.05	14,247	Quebec Copper Corp	1	68c 65c 68c	6,200
Warrants	1	1.80 1.80	400	Quebec Labrador Develop	1	10 1/2 c 10c 12c	22,900
Mill City Petroleum	28 1/2 c	28 1/2 c 30c	12,356	Quebec Lithium Corp	1	8.00 7.60 8.00	2,830
Milliken Lake Uranium	1	3.20 3.15 3.35	16,160	Quebec Manitou Mines	1	38c 36c 40c	5,500
Milton Brick	1	2.50 2.50	100	Quebec Metallurgical	1	1.90 1.85 1.95	10,050
Mining Corp	16 1/2 c	16 1/4 16 1/2	835	Queenston Gold Mines	1	15 1/2 c 15 1/2 c 18c	9,500
Mining Endeavour Co	1	30c 25c 31c	25,800	Quemont Mining	1	13 1/4 12 1/4 13 1/2	1,779
Modern Containers common	1	12 12	570	Quinte Milk class A	1	10 10	100
Class A	1	13 13	192	Radiore Uranium Mines	1	88c 84c 87c	19,600
Mogul Mining Corp	1	1.32 1.26 1.35	5,300	Rainville Mines Ltd	1	89c 90c	1,233
Molson's Brewery class A	25	25 25	25	Rapid Grip & Batten	1	8 1/2 8 1/2	100
Class B	23 1/2	23 1/2 24					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Rocky Pete Ltd.	50c	58c	58c	70c	59,815	50c	Mar 1.00	Jan
Roe (A V) Can Ltd.	1	24 3/8	23 1/2	24 1/2	9,210	16 1/2	Feb 25 1/2	May
Rowan Consol Mines	1	10 1/2	10 1/2	12c	8,541	9c	Jan 15c	Feb
Roxana Oils	1	19c	18c	20c	21,800	9c	Jan 25c	May
Royal Bank of Canada	10	71 1/4	71 1/4	72 1/2	2,852	64	Mar 77	May
Royal Oak Dairy class A	1	10 1/2	10 1/2	10 1/2	50	10 1/2	July 11 1/2	Mar
Royalite Oil common	1	20	19	20 1/2	5,454	16	Jan 23 1/4	Jun
Preferred	25	34	34	34	60	27	Jan 38	Jun
Russell Industries	1	11 1/4	11 1/4	11 1/2	400	10 1/2	Feb 12 3/4	Jan
Ryanor Mining	1	11c	11c	11c	3,000	11c	Apr 17c	Jan
St Lawrence Cement class A	1	16 1/2	16 1/2	16 1/2	50	13	Mar 16 3/4	Jun
St Lawrence Corp common	1	15 3/4	15 3/4	15 3/4	3,935	15 3/4	July 18 3/4	Jan
5% class A pfd	1	91 1/2	91 1/2	91 3/4	125	91 1/2	July 98	Mar
St Maurice Gas	1	90c	85c	1.15	37,600	73c	Jun 1.35	Jun
St Michael Uranium Mines Ltd	1	23c	22 1/2	24c	6,300	20c	Jun 40c	Mar
San Antonio Gold	1	51c	51c	55c	3,700	45c	May 68c	Jan
Sand River Gold	1	43c	40c	54c	4,367,000	13c	Jan 70c	Jun
Sapphire Petroleum Ltd.	1	1.40	1.40	1.46	2,400	1.27	Jan 1.82	Jan
Debentures	1	60 1/4	60	61	100	60	Jun 80	Jan
Saskatchewan Cement	1	3.45	3.00	3.45	57,975	2.10	Jan 3.60	Jun
Scurry Rainbow Oils Ltd	50c	3.60	3.55	3.70	15,484	2.50	Feb 3.95	Jun
Security Freehold Petroleum	1	7.10	6.55	7.25	59,370	3.60	Jan 7.80	Jun
Shawinigan Water & Power common	1	91	91	92 1/2	169	80	Feb 96	Jun
Class B preferred	50	47 1/4	47 1/4	47 1/4	200	47	Feb 48	Jan
Sheep Creek Gold	50c	5.75	5.70	5.95	17,200	55c	July 1.35	Mar
Sherritt Gordon	1	15 1/2	14 1/2	15 1/2	10,735	5.55	Jun 8.10	Jan
Sherritt Horsey common	1	30	29	30	8,245	9 3/4	Mar 15 1/2	July
Preferred	25	30	29	30	315	24 3/4	Feb 30	July
Sixes Breweries common	1	21 1/4	21	21 1/2	168	20 1/4	Apr 23	May
Voting trust	1	20 3/4	20 3/4	20 3/4	5	20 1/2	Jun 22	Jan
Sigma Mines Quebec	1	4.10	4.10	4.10	400	4.00	May 4.55	Jan
Silver Mining	1	11c	10c	13c	39,200	9c	Jan 18 1/2	May
Silver-Miller Mines	1	70c	63c	70c	32,552	60c	Jun 1.05	Jan
Silver Standard Mines	50c	45c	45c	45c	2,500	35 1/2	Jun 63c	Jan
Silverwood Dairies class A	1	9 3/4	9 3/4	9 3/4	960	9	May 11	Jan
Class B	1	11	11	11	60	10	Apr 11 1/2	Jan
Simpsons Ltd	1	18 1/4	17 3/4	18 1/4	917	11	Jan 20 1/4	May
Siscoe Mines Ltd	1	85c	80c	85c	7,825	66c	Jan 1.03	Apr
S K D Manufacturing	1	4.25	4.25	4.25	350	3.00	Jan 5 3/4	Jun
Slocan Van Rol	1	9c	9c	10c	26,511	9c	July 15c	Jan
Souris Valley Oil	1	20c	20c	22c	2,100	16c	May 30c	Jan
Southern	1	54 1/4	54	54 3/4	95	47	Jan 55 1/2	May
Southern Union Oils	1	31c	31c	33c	9,000	30c	Jun 60c	Jan
Spartan Air Services	1	10	10	10 1/4	1,500	8	Mar 11 1/4	Jun
Spooner Mines & Oils	1	64c	63c	70c	117,250	21c	Feb 78c	Mar
Stadacona Mines	1	37 1/2	37c	39c	8,615	27c	Jan 42c	Jan
Standard Paving & Materials	1	43	42	43	850	34	Mar 34	Mar
Standard Uranium class A	1	4.75	4.75	4.95	6,308	3.15	Jan 6.40	Apr
Stanleigh Uranium Corp	1	4.75	4.75	4.95	6,308	3.15	Jan 6.40	Apr
Warrants	1	3.30	3.00	3.30	3,200	3.00	Jun 5.00	Apr
Stanrock Uranium Mines Ltd	1	3.30	3.25	3.40	1,190	3.15	Jun 5.05	Mar
Stanwell Oil & Gas	1	1.45	1.40	1.47	47,568	60c	Feb 1.55	Jun
Starratt Nickel	1	18c	17c	22c	92,400	10c	Jan 34c	May
Stedman Bros	1	24 3/4	24 3/4	24 3/4	456	23 1/2	May 28 3/4	Jan
Steel of Canada	1	69 1/4	69	70	1,292	60	Feb 73 3/4	May
Steely Mining	1	8c	7c	8c	35,000	6c	Jun 11c	May
Steep Rock Iron Mines	1	20 1/2	20 1/2	20 1/2	12,532	17 1/2	Feb 23 1/2	May
Sturgeon River Gold	1	32 1/2	32c	35c	7,650	30c	Mar 59c	Jan
Sudbury Contact	1	10c	10c	11c	4,200	9 1/2	Jan 15c	Feb
Sullivan Cons Mines	1	2.95	2.75	2.95	2,990	2.75	May 4.10	Jan
Sunburst Exploration	1	30 1/2	30 1/2	30 1/2	1,500	30 1/2	July 45c	May
Superior Propane common	1	2.75	2.75	2.75	270	1.35	Jan 3.90	Jun
Warrants	1	2.75	2.75	2.75	500	2.75	Feb 5 1/4	Jun
Supertest Petroleum common	1	4 1/4	4 1/4	5 1/4	475	17	Mar 21 1/2	Apr
Ordinary	1	6c	6c	7 1/2	8,667	6c	Jun 12c	Apr
Surf Inlet Cons Gold	50c	6c	6c	7 1/2	100	3.50	May 5.50	Jan
Switson Industries	1	1.70	1.64	1.70	28,300	1.10	Jan 1.75	Jun
Sylvanite Gold	1	12c	12c	14c	40,500	9c	May 16c	Mar
Tandem Mines	1	42c	40c	46c	5,350	39c	Jan 55c	May
Taurcanis Mines	1	9	9	9	100	9	Jan 10	Apr
Taylor Pearson common	10	2.30	2.15	2.44	36,425	1.55	Jan 3.35	Jun
Preferred	1	3.20	3.10	3.40	3,010	3.00	Feb 4.90	Jan
Teck-Hughes Gold Mines	1	2.30	2.15	2.44	36,425	1.55	Jan 3.35	Jun
Temagami Mines	1	3.20	3.10	3.40	3,010	3.00	Feb 4.90	Jan
Texas Calgary	25c	82c	85c	85c	4,000	50c	Feb 98c	Jan
Thompson-Lundmark	1	72c	80c	71c	7,100	72c	Jun 1.25	Jan
Tiara Mines	1	15 1/2	14 1/2	16c	33,500	14 1/2	July 36c	Jan
Tombill Gold Mines	1	84c	75c	93c	156,700	19c	Jan 93c	July
Torbrut Silver Mines	1	32c	32c	32c	500	32c	July 47c	Mar
Toronto Dominion Bank	10	44 3/4	44	45	1,451	42 1/4	Jan 49	Jan
Toronto General Trusts	20	37	37	37	170	32	May 37 1/2	Jun
Toronto Iron Works class A	1	29	28 1/2	29	100	20	Feb 31	May
Traders Finance class A	1	41	39 1/2	41	1,546	36 1/2	Apr 42 1/2	Jun
Class B	1	39 3/4	39 3/4	39 3/4	50	37	Mar 40	May
5% preferred	40	43 1/2	43 1/2	43 1/2	75	39	Apr 48	Jun
Trans Canada Explorations Ltd	1	2.55	2.26	2.55	14,499	1.20	Jan 3.25	Apr
Trans Empire Oils	1	2.90	2.90	3.05	10,134	2.00	Feb 3.35	May
Rights	1	37c	31c	38c	27,363	31c	July 40c	Jun
Trans Mountain Oil Pipe Line	1	113 1/2	105 1/2	113 1/2	5,063	104	Feb 145	May
Transcontinental Resources	1	24c	24c	25c	3,500	21c	Apr 34c	Apr
Trans Prairie Pipeline	1	27 1/2	27	28 1/2	880	17	Feb 32	May
Triad Oil	1	8.15	8.00	8.35	47,920	6.95	Jun 9.00	Jan
Tribag Mining Co Ltd	1	38c	38c	40c	2,900	28c	Mar 55c	May
Ultra Shawkey Mines	1	82c	78c	82c	50,925	26c	Feb 93c	Jun
Union Acceptance common	1	6 1/4	6 1/4	6 1/4	125	3.85	Jan 8 1/2	May
Union Gas of Canada	1	84	80	84	4,382	68	May 86	May
Union Mining Corp	1	21c	21c	21 1/2	6,000	19c	May 24c	Feb
United Asbestos	1	6.35	6.35	6.65	3,100	5.50	Mar 7.15	May
United Corps Ltd class B	1	24	24 1/2	24 1/2	955	19 1/2	Jan 24 1/2	July
United Estella Mines	1	13c	13c	13c	1,500	12 1/2	Jan 20c	Feb
United Fuel Inv class A pfd	50	56 1/4	56 1/4	56 1/4	195	56	Apr 60	Feb
Class B preferred	25	66	65	66	265	39	Jan 66	July
United Keno Hill	1	4.50	4.30	4.50	3,275	3.95	Jun 6.40	Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
United Montauban	1	11c	11c	12 1/2	3,250	11c	Feb 17c	Jan
United Oils	1	3.30	3.20	3.50	6,710	1.73	Jan 4.40	May
United Steel Corp	1	15 3/4	14 3/4	15 3/4	325	14 3/4	Apr 18	May
Upper Canada Mines	1	65c	65c	65c	2,600	65c	May 85c	Jan
Vanadium Alloys	1	5 1/4	5	5 1/4	1,300	3	Jan 3 1/2	Jun
Vandoo Consol Explorations Ltd	1	1.6c	10 1/2	14c	2,800	10c	May 23c	Jan
Ventures Ltd	1	42 3/4	41	44	13,033	32 3/4	Mar 44 3/4	Jun
Rights	1	1.33	1.13	1.33	60,394	1.00	Jun 1.65	Jun
Vicroy Mig class A	1	4 1/4	4 1/4	5	385	4 1/4	July 7	Jan
Vico Explorations	1	16 1/2	16c	18c	72,440	16c	July 23c	Jan
Victoria & Grey Trust	10	23	23	23	100	23	Jun 26 1/2	reb
Virolam Mines	1	1.65	1.60	1.70	5,993	1.30	Jan 2.00	Mar
Volcan Oils	1	80c	70c	80c	11,600	50c	reb 85c	May
Wainwright Producers & Ref	1	4.45	4.15	4.45	2,400	2.95	Jan 5.00	Jun
Waite Amulet Mines	1	7.25	7.00	7.25	1,610	7	July 13 1/4	Jan
Walker G & W	1	77	76 1/4	77 3/4	2,525	67 1/4	Feb 82 1/2	Jun
Wayne Petroleum Ltd	1	22c	22c	22c	8,353	22c	Jan 41c	Feb
Webb & Knapp (Canada) Ltd	1	3.75	3.75	4.00	1,550	2.75	Mar 8.70	Apr
Weedon Pyrite Copper	1	32c	32c	32c	3,100	32c	July 54c	Jan
Werner Lake Nickel	1	25c	21c	23c	11,500	20c	Feb 28c	Jan
Wespac Petroleum Ltd	1	39c	39c	44c	2,233	16 1/2	Jan 36c	May
West Malartic Mines	1	10 1/2	11c	11c	6,000	9 1/2	Jun 17c	Jun
West Maygill Gas Oil	1	2.35	2.25	2.50	201,425	1.12	Feb 2.50	July
Westel Products	1	18 1/2	18	18 1/2	541	15 1/2	May 18 1/2	Apr
Western Canada Breweries	5	27	27	27	450	20	Jan 27	Jun
Western Deacal Petroleum	1	2.55	2.50	2.60	11,537	1.85	Jan 3.00	Apr
Warrants	1	92c	85c	92c	7,800	46c	Jan 1.35	Apr
Western Leaseholds	1	6.00	6.00	6.00	3,400	5.00	Mar 6.50	Jan
Western Naco Petroleum	1	2.00	1.95	2.01	9,850	1.00	Jan 2.90	Apr
Western Plywood Co class B	1	15	15	15	300	14	Feb 17	Jan
Weston (Geo) class A	1	26	25 1/2	27	1,773	18 1/4	Jan 27 1/4	Jun
Class B	1	26	25 1/2	26 1/4	1,408	19 1/4	Mar 28	Jun
Preferred	100	86	86	86	10	86	July 93 1/2	May
Warrants	1	9.50	9 1/2	10	355	6 1/2	Mar 12	May
Willroy Mines	1	1.84	1.71	1.85	2,100	1.55	Jun 2.90	Jan
Wiltsey Coghlan	1	25c	20c	24c	59,300	10c	Feb 28c	Jun
Winchester Larder	1	4 1/2	3 1/2	4 1/2	4,800	7 1/2	May 9c	Jan
Windward Gold Mines	1	10 1/2	10 1/2	12c	126,950	9c	Jun 25c	Jan
Winnipeg & Central Gas	1	16	16	16	8.17	10 1/4	Jan 19	May
Wood (John) Indus class A	1	39	37 1/4	39	570	37 1/2	Jan 39 1/4	May
Woodgreen Copper	1	70c	70c	89c	14,400	70c	July 1.20	May
Woodward Ltd class A	5	11 1/2	11 1/2	11 1/2	350	10 1/4	May 11 1/2	Jun
Wright-Hargreaves	1</							

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 5

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Aerovox Corp	1	4 3/4	5	Haloid Company	5	57 1/2	62	San Jacinto Petroleum	1	48 3/4	51 1/4
Air Products Inc	1	34 1/4	37	Hanna (M A) Co class A com	10	136	142	Searle (G D) & Co	2	46	49 1/4
American Barge Line Co	5	40 1/2	43 1/2	Class B common	10	139	146	Seismograph Service Corp	1	12 1/4	13 3/8
American Box Board Co	1	29 3/4	32	Haskelite Mfg Corp	10	189	198	Sierra Pacific Power Co	7 1/2	22 1/4	24 1/2
American Express Co	10	35 3/4	37 3/4	High Voltage Engineering	5	7 1/4	8 3/8	Skill Corp	2	24 1/2	26 3/4
Amer Hospital Supply Corp	4	39 1/2	42 1/2	Hoover Co class A	1	25 3/4	28	Smith, Kline & French Lab	3 3/4	68	71 1/4
American-Marietta Co	2	57 1/4	60 1/2	Hudson Pulp & Paper Corp	1	24 1/4	26 1/4	South Shore Oil & Devel Co	10c	17	18 3/8
American Pipe & Const Co	1	26 3/4	29 1/2	Class A common	1	24 1/4	26 1/4	Southeastern Pub Serv Co	10c	10 3/4	11 3/8
Amer Research & Develop	1	29 1/4	31 3/4	Hugoton Production Co	1	70	74 1/4	Southern Calif Water Co	1	13 1/2	14 3/4
American Window Glass Co	12 1/2	10 1/4	11 1/4	Husky Oil Co	1	12 3/8	13 3/8	Southern Colorado Power Co	1	14 1/4	15 1/4
A M F Incorporated	1	25 1/2	27 1/2	Hycron Mfg Co	10	4	4 1/2	Southern Nevada Power Co	1	18 3/8	19 3/8
Anheuser-Busch Inc	4	18 1/4	20	Ideal Cement Co	10	66 1/2	69 1/2	Southern New Eng Tele Co	25	37 3/8	39 3/8
Arden Farms Co common	1	14 3/8	15 1/2	Indian Head Mills Inc	10	14 3/8	16 1/4	Southern Union Gas Co	1	28 3/4	30
Partic preferred	1	44 1/2	47 3/4	Indiana Gas & Water Co	1	18 3/4	20 1/4	Southwestern States Tele Co	1	20 1/2	21 1/2
Arizona Public Service Co	5	25 3/8	27 1/4	International Textbook Co	1	20 1/4	22 1/4	Speer Carbon Co	2 1/2	31 3/4	34 1/4
Berkshire Corp	1	16 3/8	17 3/8	Interstate Bakeries Corp	1	20 1/4	22 1/4	Sprague Electric Co	2 1/2	33 3/4	36 1/4
Arkansas Missouri Power Co	5	16 3/8	17 3/8	Interstate Motor Freight Sys	1	14 1/2	15 3/8	Staley (A E) Mfg Co	10	23 3/4	25 3/8
Arkansas Western Gas Co	5	20	21 1/2	Interstate Securities Co	5	16 3/8	17 1/2	Stand Fruit & Steamship	2.50	14 3/8	15 3/8
Art Metal Construction Co	10	32 1/2	35 1/8	Investors Diver Services Inc	1	111	116	Standard Register	1	33 3/4	36 3/8
Associated Spring Corp	10	34 1/2	37	Class A common	1	111	116	Stanley Home Products Inc	5	30	34 1/4
Avon Products Inc	10	41	44	Iowa Electric Lt & Pow Co	5	27 3/4	29 3/8	Stanley Works	25	43 3/4	46 3/8
Aztec Oil & Gas Co	1	18 1/2	19 3/4	Iowa Public Service Co	5	15 1/2	16 1/8	Stator Hotels Delaware Corp	1	7 3/8	8
				Jack & Heintz Inc	1	20 1/2	22 1/4	Stouffer Corp	1.25	4 3/4	5 1/2
Bareco Investment Co	1	6 3/8	7 1/8	Jamaica Water Supply	1	33	35 3/8	Strong Cobb & Co Inc	1	12 3/8	13 3/4
Bates Mfg Co	10	5 3/4	6 3/8	Jefferson Electric Co	5	10 3/4	11 3/8	Struthers Wells Corp	2 1/2	25	27
Bausch & Lomb Optical Co	10	21 1/2	23 1/4	Jervis Corp	1	7 3/4	8 3/8	Stubbins Greene Corp	1	13 1/2	14 3/4
Baxter Laboratories	1	18 1/2	19 3/4	Jessop Steel Co	1	24 3/4	26 1/2	Suburban Propane Gas Corp	1	16 3/4	17 1/2
Bell & Gossett Co	10	11 3/8	12 1/4	Kaiser Steel Corp common	1	60	63 1/2	Suntide Refining Co	10	10 3/4	11 3/8
Beneficial Corp	1	9 3/8	10 3/8	\$1.46 preferred	1	22 3/4	24 3/8	Sutton (O A) Corp Inc	1	5 1/4	5 3/8
Berkshire Hathaway Inc	5	7 3/4	8 3/8	Kalamazoo Veg Parchment Co	10	35 1/2	38	Tampax Inc	1	45	48 3/4
Beryllium Corp	1	46 1/2	50 3/8	Kansas City Public Serv Co	1	3 3/8	3 3/8	Tekoil Corp	1	12 1/4	13 1/8
Black Hills Power & Light Co	1	23	24 3/8	Kansas-Nebraska Natural Gas	5	34 3/4	37 1/4	Tennessee Gas Transmils Co	5	32 1/2	34 3/8
Black, Sivalls & Bryson Inc com	1	30 3/4	32 3/8	Kearney & Trecker Corp	3	9 1/4	10	Texas Eastern Transmils Corp	7	26 1/2	27 3/4
Botany Mills Inc	1	6 1/4	6 3/4	Kellogg Co	50c	34	36 3/8	Texas Gas Transmission Corp	5	21 1/2	22 1/4
Bowser Inc \$1.20 preferred	25	17 1/4	19 1/4	Kendall Co	16	36 1/4	38 3/4	Texas Ill Nat Gas Pipeline Co	1	19 3/8	21
Brown & Sharpe Mfg Co	10	23 3/4	25 3/8	Kennametal Inc	10	38 3/4	41 3/8	Texas Industries Inc	1	5	5 1/2
Brunner Mfg Co	1	7 3/8	8	Kentucky Utilities Co	10	25 1/4	26 3/8	Texas Natural Gasoline Corp	1	64	67 3/4
Brush Beryllium Co	1	15 1/4	16 1/2	Keystone Portland Cem Co	3	32 1/4	34 3/8	Texas National Petroleum	1	6 1/4	6 3/4
Buckeye Steel Castings Co	1	37 1/2	40 3/4	Koehring Co	5	22 3/4	24 1/4	Thermo King Corp	1	8 1/2	9 3/8
Bullock's Inc	10	39 1/2	42 3/4								
Burnby Corp	1	15	16 1/8								
California Oregon Power Co	20	30 3/4	32 3/4	L-O-F Glass Fibers Co	5	14 1/2	15 1/2	Bank of America N T & S A	1	35 1/2	38
California Water Service Co	25	38 3/4	40 3/8	Landers Frary & Clark	25	17 1/4	18 3/8	(San Francisco)	1	35 1/2	38
Calif Wat & Telephone Co	12 1/2	20 3/4	21 3/4	Lau Blower Co	1	5 1/4	5 3/4	Bank of Commerce (Newark)	25	37	40 3/4
Canadian Delhi Petrol Ltd	10c	12 1/2	13 1/2	Le Cuno Oil Corp	10c	5 1/4	5 3/4	Bank of New York	100	297	310
Canadian Superior Oil of Calif	1	29 3/4	31 3/8	Liberty Loan Corp	1	34	36 3/8	Bank of North America (NY)	5	22	24 1/4
Carlisle Corp	1	9 3/8	10 3/8	Lilly (Eli) & Co Inc com cl B	5	65 3/4	69	Bankers Trust Co (N Y)	16	61 1/2	64 1/2
Carpenter Paper Co	1	36 1/4	39	Lithium Corp of America	1	31 1/2	33 3/4	Boatmen's Natl Bank (St Louis)	20	57	61 1/2
Ceco Steel Products Corp	10	22 1/4	23 3/4	Lone Star Steel Co	1	40 1/2	43	Broad St Trust Co (Phila)	10	24 3/4	26 3/4
Cedar Point Field Trust cifs	1	6	6 1/2	Lucky Stores Inc	1 1/4	13	13 3/8	Camden Trust Co (N J)	5	24 3/4	26 3/4
Central Electric & Gas Co	3 1/2	15 3/8	16 3/4	Ludlow Mfg & Sales Co	1	36 1/4	38 3/8	Central Natl Bank of Cleve	15	35	37 1/2
Central Ill Elec & Gas Co	10	30 3/4	32 1/4	Macmillan Co	1	29 3/4	32 1/4	Central Natl Bank of Phila	10	37 3/4	40 3/8
Central Indiana Gas Co	5	13	14	Madison Gas & Electric Co	16	42 1/2	45 3/8	Chase Manhattan Bk (N Y)	12 1/2	44 3/4	47 3/8
Central Louisiana Electric Co	5	35 3/4	38 1/2	Maremont Auto Prods Inc	1	14 3/8	16 1/8	Chem Corn Exch Bk (N Y)	10	47 3/8	50 3/8
Central Maine Power Co	10	21 3/8	23	Marlin-Rockwell Corp	1	18 3/4	20	Citizens & Southern National Bank (Savannah)	10	35 1/4	37 1/2
Central Public Utility Corp	6	20 1/2	22	Marmont Harrington Co Inc	1	12	13 1/4	City Natl Bk & Tr (Chicago)	25	61	65 1/2
Central Soya Co	1	31 1/4	33 1/2	Maryland Shipbldg & Dry Co	50c	36 1/4	38 3/4	Cleveland Trust Co	50	230	243
Central Telephone Co	10	20 1/2	22	Maxson (W L) Corp	3	5 3/8	6 1/4	Commercial State Bank & Trust Co (N Y)	25	57 1/2	62
Central W Pub Serv Corp	6	17 3/8	18 3/4	Mcdermott (J Ray) & Co Inc	1	74 1/2	78 3/4	Commercial Trust Co of N J	25	81 1/2	86 1/4
Chattanooga Gas Co	1	4 3/4	5 1/4	McClean Industries	1c	16 3/8	17 3/8	Connecticut Bank & Tr Co	12 1/2	36 1/2	39
Citizens Util Co com cl A	33 1/2c	15 3/4	16 3/4	McLean Trucking Co cl A com	1	12 3/4	13 3/8	Continental Ill Bank & Trust Co (Chicago)	3 1/2	84 1/2	88
Common class B	33 1/2c	15 3/4	16 3/4	McLouth Steel Corp	2 1/2	40 3/4	43 1/4	County Bank & Trust Co (Paterson N J)	10	28 1/4	30 3/4
Clinton Machine Co	1	7 1/2	8 1/4	Meredith Publishing Co	5	33 1/2	36 1/4	County Trust Co (White Plains N Y)	5	25 1/4	27
Coastal States Gas Prod	10 1/2	11 1/4	12 1/4	Michigan Gas Utilities Co	5	22	23 3/8	Empire Trust Co (N Y)	50	178	187
Collins Radio Co A com	1	19 1/2	21 1/4	Miehle-Gross-Dexter Inc	1	22 1/2	24 1/4	Federal Trust Co (Newark N J)	10	35 1/4	38
Class B common	1	19 1/4	21	Class A common	7 1/2	29 3/4	31 1/4	Federation Bk & Tr Co (N Y)	10	28	30 3/8
Colonial Stores Inc	2 1/2	23 1/4	25 1/4	Miles Laboratories Inc	2	24 1/4	25 3/8	Fidelity-Balt Natl Bk & Tr Co	10	47 1/2	50 3/4
Colorado Interstate Gas Co	5	67	70 3/4	Minneapolis Gas Co	5	25 1/4	27	Fidelity-Phila Trust Co	20	75 1/2	79 3/4
Colorado Milling & Elev Co	1	20 3/4	22 1/4	Mississippi Shipping Co	5	23 1/2	25 3/8	Fidelity Trust Co (Pgh)	10	68 1/2	72 1/2
Colorado Oil & Gas Corp com	3	30 3/4	33 1/2	Miss Valley Barge Line Co	1	15 1/2	17 1/4	Fidelity Un Tr Co (Newark)	10	59	62 1/2
\$1.25 conv preferred	25	31 3/4	34 1/2	Missouri Valley Gas Co	5	16 1/2	17 3/4	Fiduciary Trust Co (N Y)	10	31	34 3/8
Commonwealth Gas Corp	1	6 3/4	7 1/2	Missouri Utilities Co	1	23	24 3/8	First Bk Stk Corp (Minn)	10	32 1/2	34 3/8
Commonwealth Oil Ref Co Inc	2c	5 1/4	5 3/4	Montrose Chemical Co	1	7 1/2	8 1/4	First Camden Natl Bk & Tr Co (Camden N J)	6 1/4	20	21 1/2
Connecticut Light & Power Co	1	17 3/8	19	Mountain Fuel Supply Co	10	37 1/2	40 3/8	First Natl Bk (Atlanta)	10	31 1/2	33 1/2
Continental Transp Lines Inc	1	9 3/8	10 1/4	National Aluminate Corp	2 1/2	37 1/2	40 3/8	First Natl Bank of Boston	12 1/2	66 1/2	69 1/2
Copeland Refrigeration Corp	1	14 3/4	15 3/4	National Gas & Oil Corp	5	19	19 3/8	First Natl Bk of Chicago	100	312	322
Cross Company	5	35	37 3/4	National Homes Corp A com	50c	23 1/4	25 1/4	First Natl Bank of Dallas	10	33	35 3/8
Cummins Engine Co Inc	5	60 1/2	64 1/2	Class B common	50c	23 1/4	25 1/4	First Natl Bk (Jersey City)	25	49 1/4	52 3/4
Cutter Laboratories com vtg	1	8 1/2	9 3/8	National Shirt Shops of Del	1	11 1/2	12 1/2	First Natl Bank Trust Co of Paterson	25	66	70 1/2
Common Ltd vtg	1	8 1/2	9 3/8	New Eng Gas & Elec Assoc	8	16 3/4	17 3/4	First Natl Bk of St Louis	20	59	62 1/2
				Nicholson File Co	1	23 1/4	24 3/8	First Natl City Bank (N Y)	20	61 1/4	64 1/4
				Norris Thermador Corp	50c	14 1/4	15 3/8	Rights	1	20c	23c
				Nortex Oil & Gas Corp	1	8 3/4	9 1/2	First Pennsylvania Banking & Trust Co (Phila)	10	42 3/4	45 3/8
				North American Coal	1	15 1/4	16 1/2	First Westchester Natl Bank of New Rochelle	10	28	31 1/4
				North Penn Gas Co	5	11 1/2	12 3/4	Franklin Natl Bk (Franklin Square N Y)	5	26 3/8	28 1/4
				Northeastern Water Co \$4 pfd	1	67	71 1/2	Girard Trust Corn Exch Bk	15	44 3/4	47 3/4
				North Indiana Pub Serv Co	1	39	41 3/8	Guaranty Trust Co (N Y)	20	65 1/4	68 1/4
				Northwest Production Corp	1	7 3/4	8 3/8	Hanover Bank of New York	10	42 1/4	44 3/4
				Northwestern Pub Serv Co	3	16	17 1/4	Harris Tr & Sav Bk (Chi)	100	430	458
				Oklahoma Miss River Prod	1c	6 1/2	7	Hartford Natl Bk & Tr Co	10	30	32 1/4
				Old Ben Coal Corp	1	14	15 1/4	Hudson County Natl Bank (Jersey City N J)	25	51	56 1/2
				Opelika Manufacturing Corp	5	14 1/4	15 3/8	Hudson Tr Co (Union City)	8	15 3/4	17 1/2

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 5

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, and Ask prices. Includes funds like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Table of Mutual Funds (continued) with columns for Fund Name, Par, Bid, and Ask prices. Includes funds like Intl Resources Fund Inc., Investment Co of America, etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, and Ask prices. Includes Aetna Casualty & Surety, Aetna Insurance Co., American Home Assurance Co., etc.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, and Ask prices. Includes Federal Home Loan Banks, Federal Land Bank Bonds, etc.

U. S. Certificates of Indebtedness & Notes

Table of U.S. Certificates of Indebtedness & Notes with columns for Maturity, Bid, and Ask prices. Includes certificates of 3 1/2% Oct. 1, 1957, etc.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, and Ask prices. Includes debentures with rates of 3.75%, 3.875%, etc.

Recent Security Issues

Table of Recent Security Issues with columns for Security Name, Bid, and Ask prices. Includes Boston Edison 4 1/2%, Burlington Industries 4 1/2%, etc.

Table of Recent Security Issues (continued) with columns for Security Name, Bid, and Ask prices. Includes New York Telephone 4 1/2%, Northern States Pwr 4 1/2%, etc.

United States Treasury Bills

Table of United States Treasury Bills with columns for Maturity, Bid, and Ask prices. Includes bills for July 11, 1957, July 18, 1957, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnotes explaining symbols and abbreviations used in the tables, such as *No par value, †Ex-100% stock dividend, etc.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 6, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.6% above those of the corresponding week last year. Our preliminary totals stand at \$21,229,161,140 against \$20,696,706,913 for the same week in 1956. At this center there is a gain for the week ending Friday of 6.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending July 6—	1957	1956	%
New York	\$11,362,097,881	\$10,661,693,858	+ 6.6
Chicago	1,109,934,089	1,139,642,961	- 2.6
Philadelphia	969,000,000	1,121,000,000	-13.6
Boston	652,029,890	600,380,264	+ 8.6
Kansas City	348,704,729	356,801,291	- 2.3
St. Louis	325,300,000	322,700,000	+ 0.8
San Francisco	588,950,000	618,485,018	- 4.8
Pittsburgh	423,802,968	408,327,874	+ 3.8
Cleveland	567,377,200	506,611,621	+12.0
Baltimore	348,713,408	315,748,234	+10.4
Ten cities, five days	\$16,695,910,165	\$16,051,391,121	+ 4.0
Other cities, five days	3,626,600,780	3,716,252,632	- 2.4
Total all cities, five days	\$20,322,510,945	\$19,767,643,753	+ 2.8
All cities, one day	906,650,195	929,063,160	- 2.4
Total all cities for week	\$21,229,161,140	\$20,696,706,913	+ 2.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 29. For that week there was an increase of 2.6%, the aggregate clearings for the whole country having amounted to \$23,753,016,608 against \$23,223,786,319 in the same week in 1956. Outside of this city there was a gain of 2.6%, the bank clearings at this center showing an increase of 2.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a gain of 2.1%, and in the Boston Reserve District of 3.2%, but in the Philadelphia Reserve District the totals register a loss of 14.7%. In the Cleveland Reserve District the totals show an increase of 5.9%, in the Richmond Reserve District of 1.1% and in the Atlanta Reserve District of 8.9%. The Chicago Reserve District has to its credit an improvement of 0.7%, in the St. Louis Reserve District of 5.3% and in the Minneapolis Reserve District of 9.9%. In the Kansas City Reserve District the totals are larger by 4.0%, in the Dallas Reserve District by 11.0% and in the San Francisco Reserve District by 7.8%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 29—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston—12 cities	923,619,063	894,642,597	+ 3.2	794,844,022	753,752,090
2nd New York	12,666,159,798	12,332,884,714	+ 2.1	11,927,315,516	12,092,651,327
3rd Philadelphia	1,300,951,905	1,524,803,320	-14.7	1,316,609,043	1,249,055,700
4th Cleveland	1,547,987,192	1,461,568,030	+ 5.9	1,190,568,628	1,190,568,608
5th Richmond	778,024,519	769,413,095	+ 1.1	694,957,419	625,552,901
6th Atlanta	1,243,372,919	1,141,973,456	+ 8.9	1,057,168,820	969,352,050
7th Chicago	1,576,848,436	1,565,478,606	+ 0.7	1,409,641,859	1,342,080,387
8th St. Louis	689,019,594	654,221,251	+ 5.3	655,204,592	598,331,221
9th Minneapolis	587,757,552	535,003,746	+ 9.9	506,238,968	492,108,077
10th Kansas City	649,218,393	624,366,860	+ 4.0	602,554,405	571,604,414
11th Dallas	585,977,173	527,941,888	+ 11.0	473,995,007	471,422,253
12th San Francisco	1,284,079,664	1,191,488,356	+ 7.8	1,102,195,480	1,028,886,910
Total	23,753,016,608	23,223,786,319	+ 2.3	21,839,858,659	21,385,459,938
Outside New York City	11,681,164,690	11,390,832,842	+ 2.6	10,398,339,149	9,740,313,754

We now add our detailed statement showing the figures for each city for the week ended June 29 for four years:

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
First Federal Reserve District—Boston—					
Maine—Bangor	2,919,597	2,611,933	+ 7.9	2,678,973	2,321,865
Portland	7,783,844	6,885,659	+13.0	6,553,337	6,422,952
Massachusetts—Boston	775,046,972	756,269,938	+ 2.5	663,330,258	619,122,887
Fall River	3,642,448	3,414,431	+ 6.7	3,313,491	3,296,775
Lowell	1,441,347	1,541,947	- 6.5	1,392,361	1,340,848
New Bedford	3,695,380	3,357,412	+10.1	4,023,171	3,589,981
Springfield	15,813,817	15,155,077	+ 4.3	13,833,038	12,010,110
Worcester	11,655,994	10,300,299	+13.2	10,176,568	9,935,998
Connecticut—Hartford	43,223,742	39,542,665	+12.1	36,625,187	48,350,625
New Haven	22,815,739	24,320,338	- 5.8	20,932,257	19,519,917
Rhode Island—Providence	33,000,500	29,896,000	+10.4	29,471,700	25,386,000
New Hampshire—Manchester	2,579,983	2,436,568	+ 5.9	2,511,681	2,454,132
Total (12 cities)	923,619,063	894,642,597	+ 3.2	794,844,022	753,752,090
Second Federal Reserve District—New York—					
New York—Albany	100,922,654	99,936,257	+ 1.0	91,273,503	89,216,537
Binghamton	(a)	(a)	—	4,641,020	4,577,956
Buffalo	144,490,849	148,123,308	- 2.5	136,673,562	122,303,648
Elmira	3,236,425	3,443,717	- 6.1	3,461,378	3,216,276
Jamestown	3,505,397	3,017,741	+16.2	2,729,456	2,478,565
New York	12,071,851,918	11,832,953,477	+ 2.0	11,441,519,510	11,645,146,184
Rochester	39,446,286	35,357,885	+11.5	35,179,841	35,245,255
Syracuse	26,843,630	22,824,986	+17.6	22,668,027	19,565,449
Connecticut—Stamford	32,730,049	28,166,213	+16.2	29,175,483	26,500,000
New Jersey—Newark	76,310,054	74,553,682	+ 2.4	80,722,631	74,183,320
Northern New Jersey	86,822,536	84,507,448	+ 2.7	79,271,105	70,218,137
Total (10 cities)	12,586,159,798	12,332,884,714	+ 2.1	11,927,315,516	12,092,651,327

Third Federal Reserve District—Philadelphia—

	1957	Week Ended June 29		1955	1954
		1956	Inc. or Dec. %		
Pennsylvania—Altoona	2,018,111	2,015,053	+ 0.2	1,684,900	1,530,194
Bethlehem	2,363,030	2,044,680	+15.6	1,662,721	1,662,349
Chester	1,895,434	1,721,278	+10.1	1,857,627	2,205,532
Lancaster	4,165,379	3,990,166	+ 4.4	5,163,470	4,691,665
Philadelphia	1,238,000,000	1,459,000,000	-15.2	1,251,000,000	1,186,000,000
Reading	3,528,659	4,220,322	-16.4	4,095,391	3,952,490
Scranton	6,582,916	6,761,032	- 2.6	6,943,655	5,918,333
Wilkes-Barre	*3,800,000	4,222,322	-10.0	4,066,954	3,723,985
York	6,679,298	8,078,641	-17.3	8,793,008	10,386,346
Delaware—Wilmington	15,587,933	15,336,185	+ 1.6	14,686,654	14,534,141
New Jersey—Trenton	16,331,139	17,413,158	- 6.2	16,484,663	14,450,665
Total (11 cities)	1,300,951,905	1,524,803,320	-14.7	1,316,609,043	1,249,055,700

Fourth Federal Reserve District—Cleveland—

	1957	Week Ended June 29		1955	1954
		1956	Inc. or Dec. %		
Ohio—Canton	14,238,070	10,514,840	+35.4	10,448,886	9,821,180
Cincinnati	285,239,428	279,448,778	+ 2.1	253,769,732	236,989,035
Cleveland	622,174,116	588,127,674	+ 5.8	517,867,696	469,472,665
Columbus	53,053,500	51,343,800	+ 3.3	48,465,700	46,284,200
Mansfield	11,004,174	12,059,617	- 9.7	10,413,829	9,004,929
Youngstown	14,147,460	11,820,396	+19.7	11,892,745	10,909,493
Pennsylvania—Pittsburgh	548,130,444	508,252,925	+ 7.8	446,284,940	408,181,106
Total (7 cities)	1,547,987,192	1,461,568,030	+ 5.9	1,299,133,528	1,190,662,608

Fifth Federal Reserve District—Richmond—

	1957	Week Ended June 29		1955	1954
		1956	Inc. or Dec. %		
West Virginia—Huntington	4,734,061	4,553,202	+ 4.0	4,320,816	4,365,201
Virginia—Norfolk	22,340,550	20,621,427	+ 8.3	20,167,000	18,363,000
Richmond	223,976,957	192,924,820	+16.1	187,186,346	170,148,310
South Carolina—Charleston	7,391,586	7,879,125	- 6.2	6,794,205	6,098,283
Maryland—Baltimore	388,546,893	388,409,645	+ 0.1	350,419,164	308,981,690
District of Columbia—Washington	131,034,472	155,024,876	-15.5	126,058,888	117,596,417
Total (6 cities)	778,024,519	769,413,095	+ 1.1	694,957,419	625,552,901

Sixth Federal District—Atlanta—

	1957	Week Ended June 29		1955	1954
		1956	Inc. or Dec. %		
Tennessee—Knoxville	31,445,206	30,406,283	+ 3.4	27,891,259	25,513,719
Nashville	127,572,653	114,319,193	+11.6	120,758,781	109,058,160
Georgia—Atlanta	389,900,000	355,100,000	+ 9.5	358,300,000	323,700,000
Augusta	6,708,764	5,891,079	+13.9	6,173,006	5,907,104
Macon	6,414,540	5,603,973	+15.9	5,986,331	5,436,253
Florida—Jacksonville	238,855,432	208,111,259	+14.8	179,449,815	151,435,879
Alabama—Birmingham	219,598,756	210,360,578	+ 4.4	165,715,825	174,746,031
Mobile	13,755,986	12,496,037	+10.1	11,523,035	9,497,895
Mississippi—Vicksburg	654,056	569,220	+14.9	602,953	623,899
Louisiana—New Orleans	209,467,526	199,115,834	+ 5.2	180,767,805	163,533,412
Total (10 cities)	1,243,372,919	1,141,973,456	+ 8.9	1,057,168,820	969,352,050

Seventh Federal Reserve District—Chicago—

	1957	Week Ended June 29		1955	1954
		1956	Inc. or Dec. %		
Michigan—Ann Arbor	*3,500,000	3,216,689	+ 8.8	2,893,307	1,777,678
Grand Rapids	20,145,801	18,152,206	+11.0	18,486,447	16,494,893
Lansing	9,817,704	8,376,073	+17.2	9,701,192	7,853,233
Indiana—Fort Wayne	12,013,085	12,287,826	- 2.2	11,958,685	10,054,229
Indianapolis	77,773,000	74,263,000	+ 4.7	74,791,000	82,228,000
South Bend	11,302,281	8,316,344	+35.9	9,681,793	9,651,025
Terre Haute	4,368,014	4,111,682	+ 6.2	3,908,162	4,618,630
Wisconsin—Milwaukee	136,534,541	126,069,075	+ 8.3	115,142,170	109,541,719
Iowa—Cedar Rapids	7,060,030	5,996,465	+17.7	5,996,624	5,319,186
Des Moines	48,346,990	41,952,956	+15.2	55,372,857	39,133,402
Sioux City	13,672,719	12,709,243	+ 7.6	14,337,122	14,212,323
Illinois—Bloomington	1,759,948	1,728,985	+ 3.8	1,777,468	1,789,163
Chicago	1,188,055,315	1,208,524,750	- 1.7	1,047,214,734	1,002,320,457
Decatur	6,908,351	6,048,284	+14.2	6,450,189	5,613,982
Peoria	15,790,444	16,160,347	- 2.3	14,810,161	15,181,671
Rockford	13,120,745	10,645,135	+23.3	11,523,566	10,232,523
Springfield	6,679,467	6,919,586	- 3.5	5,597,382	6,058,273
Total (17 cities)	1,576,848,436	1,565,478,606	+ 0.7	1,409,641,859	1,342,080,387

Eighth Federal Reserve District—St. Louis—

	1957	Week Ended June 29		1955	1954
		1956	Inc. or Dec. %		
Missouri—St. Louis	361,900,000	341,300,000	+ 6.0	364,000,000	338,900,000
Kentucky—Louisville	199,672,540	195,708,005			

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 28, 1957 TO JULY 4, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 28	Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0242808	.0241316	.0236000	.0240418	.0240418
Australia, pound	2.224103	2.224352	2.224476	2.224103	2.224103
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0198875	.0198906	.0198812	.0198843	.0198843
British Malaysia, Malayan dollar	.325233	.325266	.325233	.325200	.325200
Canada, dollar	1.049218	1.048750	1.049140	1.049125	1.049125
Ceylon, rupee	.209025	.209025	.209025	.209000	.209000
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285500	.00285500	.00285625	.00285625	.00285625
Germany, Deutsche mark	.237990	.237960	.238000	.238000	.238000
India, rupee	.208983	.209025	.209028	.208968	.208968
Ireland, pound	2.791250	2.791562	2.791718	2.791250	2.791250
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.261100	.261060	.261100	.261100	.261100
New Zealand, pound	2.763613	2.763923	2.764077	2.763613	2.763613
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.780821	2.781133	2.781288	2.780821	2.780821
United Kingdom, pound sterling	2.791250	2.791562	2.791718	2.791250	2.791250

*Nominal

DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders
First National City Bank (N. Y.)— (Increased quar.)	75c	8-1	7-9
Fleming Co., 5% pfd. (quar.)	\$1.25	10-1	9-20
5% preferred (quar.)	\$1.25	1-158	12-20
Fluor Corp. Ltd. (quar.)	30c	7-26	7-10
Food Fair Stores, common (stock dividend)	3c	8-26	7-12
\$4.20 preferred (quar.)	\$1.05	7-1	6-7
Foot Bros. Gear & Machine, common	32½c	8-1	7-19
5¼% preferred (quar.)	\$0.215625	8-1	7-19
Ford Motor of Canada Ltd.— Class A (quar.)	\$1.25	9-16	8-2
Class B (quar.)	\$1.25	9-16	8-2
Foundation Co. (Canada), Ltd. (quar.)	\$25c	7-19	6-28
Foundation Co. (N. Y.) (stock dividend)	5%	7-30	7-10
Fram Corp. (quar.)	25c	7-15	7-1
Fraser Brick & Tile Co.— Extra	8c	7-26	7-12
Fraser Cos., Ltd. (quar.)	130c	7-26	7-12
Fresnillo Co. (quar.)	20c	7-10	6-25
Quarterly	20c	9-18	9-3
Above payments less 15% Mexican tax (net payment of each dividend 17c)			
Friedman (L.) Realty (quar.)	10c	8-15	8-1
Quarterly	10c	11-15	11-1
Frito Company (quar.)	15c	7-31	7-19
Froedter Corp. (quar.)	27½c	7-31	7-15
Frontier Refining (stock dividend)	15%	7-15	7-1
Extra	5c	7-15	7-1
Fuller (D. B.) & Co., 6% 2nd pfd. (annual)	30c	7-15	7-7
Fuller Manufacturing Co. (quar.)	50c	7-12	6-26
Funsten (R. E.) Co.— 4½% preferred (quar.)	56½c	10-1	9-13
Gale & Co. common (quar.)	15c	8-1	7-20
\$1.50 preferred (quar.)	37½c	8-1	7-20
\$6.00 preferred (quar.)	\$1.50	8-1	7-20
General Bakeries, Ltd. (quar.)	77½c	7-26	7-7
General Baking Co., common (quar.)	15c	8-1	7-15
\$8 preferred (quar.)	\$2	10-1	9-17
General Bronze Corp. (quar.)	37½c	6-28	6-24
General Crude Oil (quar.)	25c	9-27	9-13
General Dynamics Corp. (quar.)	50c	8-10	7-12
General Electric Co. (quar.)	50c	7-25	6-21
General Mills Inc. (quar.)	75c	8-1	7-10
General Motors Corp.— \$3.75 preferred (quar.)	93¾c	8-1	7-8
\$5 preferred (quar.)	\$1.25	8-1	7-8
General Products Mfg., Ltd.— Class A and class B (stock dividend) (One share of 3% pfd. (\$1 par) for each share of class A or B held)		7-15	6-28
General Shoe Corp., common (quar.)	37½c	7-31	7-17
\$3.50 preferred series A (quar.)	87½c	7-31	7-17
General Steel Wares, Ltd., common (quar.)	\$1.05	8-15	7-17
5% preferred (quar.)	\$1.25	8-1	7-4
General Telephone Co. of Calif.— 4½% preferred (quar.)	22½c	8-1	7-9
General Telephone Co. of Kentucky— 5% preferred (quar.)	62½c	9-2	8-15
5.20% preferred (quar.)	\$1.30	7-15	6-29
General Telephone Co. of the Southwest— \$2.20 preferred (quar.)	55c	8-1	7-10
General Waterworks, 5% preferred (quar.)	\$1.25	8-1	7-19
5.10% preferred (quar.)	\$1.27½c	8-1	7-19
Gimbel Bros., common (quar.)	40c	7-25	7-10
\$4.50 preferred (quar.)	\$1.12½c	7-25	7-10
Gladding McBean & Co. (quar.)	35c	7-19	7-5
Glatfelter (P. H.) Co., common (quar.)	45c	8-1	7-15
4½% preferred (quar.)	56¾c	8-1	7-15
Goodall Rubber Co. (1935 series) (quar.)	\$0.5781¼	8-1	7-15
Goodman Mfg. (quar.)	12½c	8-15	8-1
Goodyear Tire & Rubber (quar.)	75c	8-1	7-1
Goodyear Tire & Rubber Co. of Canada— 4% preference (quar.)	\$50c	7-31	7-10
Gould-National Batteries (increased quar.)	50c	9-16	9-4
Goulds Pumps, common (quar.)	15c	7-19	7-3
5% preferred (quar.)	25c	7-19	7-3
Grafton & Co., Ltd., class A (quar.)	\$25c	9-16	8-24
Class A (quar.)	\$25c	12-16	11-20
Grand Union Co., 4½% preferred (quar.)	56¾c	7-15	6-24
Greeley Square Building (N. Y.) (liquidating)	\$2	11-1	—
5% conv. preferred (quar.)	37½c	8-1	7-19
Green (E. L.) Co. (quar.)	50c	8-1	7-15
Guarantee Co. of North America (quar.)	\$1.50	7-15	6-28
Extra	\$3	7-15	6-28
Guaranty Trust Co. (N. Y.) (quar.)	80c	7-15	6-14
Gulf Life Insurance (quar.)	12½c	8-1	7-15
Gulf Mobile & Ohio RR.— \$5 preferred (quar.)	\$1.25	12-16	8-10
\$5 preferred (quar.)	\$1.25	12-16	8-10
Gustin-Bacon Mfg. (quar.)	10c	7-11	6-28
Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly	\$30c	9-3	8-1
Quarterly	\$30c	12-2	11-1
Hagan Chemicals & Controls, Inc. (quar.)	35c	7-22	7-5
Halliburton Oil Well Cementing Co. (quar.)	60c	9-25	9-10
Hamilton Cotton, Ltd., 5% preferred (quar.)	\$1.25	8-15	8-5
Harbison-Walker Refractories— 6% preferred (quar.)	\$1.50	7-20	7-5
Hartfield Stores (initial quar.)	17½c	7-10	6-25
Hartford Electric Light (quar.)	75c	8-1	7-15
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	50c	7-15	7-5
Hart Schaffner & Marx (quar.)	40c	8-23	7-26
Hat Corp. of America, 4½% pfd. (quar.)	56¾c	8-1	7-16
Hawaiian Electric Co. Ltd.— 2% preferred B (quar.)	25c	7-15	7-5
4% preferred C (quar.)	21½c	7-15	7-5
5% preferred D (quar.)	25c	7-15	7-5
5% preferred E (quar.)	25c	7-15	7-5
5½% preferred F (quar.)	27½c	7-15	7-5
Haydock Fund, Inc. (quar.)	15c	7-31	7-1
Hayes Industries, Inc. (quar.)	30c	7-25	7-8
Hecht Co., common (quar.)	45c	7-31	7-11
3¾% preferred (quar.)	93¾c	7-31	7-11
Heinz (H. J.) Co., common (quar.)	55c	7-10	6-25
Hercules Gallon Products 7% preferred (quar.)	35c	8-1	7-15
Hercules Powder, 5% preferred (quar.)	\$1.25	8-15	8-1
Hershey Chocolate Corp.— 4¼% preferred series A (quar.)	53½c	8-15	7-25
Higbee Company (quar.)	30c	7-15	7-1
Stock dividend	5%	7-15	7-1
Higbie Mfg. Co. (quar.)	15c	8-1	7-15
Extra	10c	8-1	7-15
Hile Electric Light Co., common	45c	9-15	9-8
Common	45c	12-16	12-8
Hinde & Dauch Paper (Canada) Ltd. (quar.)	\$45c	9-25	8-31
Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-21
Hoe (R.) & Co., class A (quar.)	25c	7-15	7-5
Holly Sugar Corp., common (quar.)	30c	8-1	6-28
5% conv. preferred (quar.)	37½c	8-1	6-28
Holt, Renfrew & Co., \$5 1st pfd. (s-a)	\$2.50	8-1	7-10
\$5 2nd preferred (s-a)	\$2.50	8-1	7-10
Home Insurance Co. (quar.)	50c	8-1	7-1
Home State Life Insurance Co. (Okla.) (s-a)	45c	9-10	8-14
Hoover Ball & Bearing (quar.)	25c	7-31	7-15
Holder's, Inc. (quar.)	25c	8-1	7-15
Horn & Hardart Co. (N. Y.) common	50c	8-1	7-18
5% preferred (quar.)	\$1.25	8-1	7-18
Hotel Syracuse, common (quar.)	60c	8-1	7-20
4% preferred (quar.)	10c	8-1	7-20

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	July 3, '57	June 26, '57	July 4, '56
Gold certificates	21,096,391	21,099,391	20,290,392
Redemption fund for F. R. notes	848,149	845,264	843,128
Total gold certificate reserves	21,944,540	21,944,655	21,133,520
F. R. notes of other Banks	261,865	317,656	213,342
Other cash	312,775	340,589	341,550
Discouns and advances	1,106,313	824,047	570,084
Industrial loans	730	744	874
Acceptances— Bought outright	21,925	19,916	17,536
Held under repurchase agreement	890	—	—
U. S. Government securities: Bought outright— Bills	433,129	175,213	950,970
Certificates	11,362,199	11,362,199	10,932,699
Notes	8,571,413	8,571,413	9,153,913
Bonds	2,801,750	2,801,750	2,801,750
Total bought outright	23,168,491	22,910,575	23,839,332
Held under repurchase agreement	235,800	—	23,500
Total U. S. Govt. securities	23,404,291	22,910,575	23,862,832
Total loans and securities	24,534,149	23,755,282	24,451,326
Due from foreign banks	22	22	22
Uncollected cash items	5,022,827	5,224,025	4,702,553
Bank premises	79,274	79,170	67,786
Other assets	234,574	219,946	224,165
Total assets	52,390,026	51,881,745	51,134,264
LIABILITIES— Federal Reserve notes	26,893,492	26,535,315	26,485,572
Deposits— Member bank reserves	19,020,213	18,628,208	18,930,241
U. S. Treasurer—general account	552,312	455,524	449,448
Foreign	414,183	409,806	291,027
Other	264,477	272,165	286,576
Total deposits	20,251,185	19,765,703	19,957,292
Deferred availability cash items	3,854,649	4,194,616	3,409,127
Other liabilities & accrued dividends	15,641	22,638	14,870
Total liabilities	51,014,967	50,518,272	49,866,861
CAPITAL ACCOUNTS— Capital paid in	332,962	332,672	316,051
Surplus (Section 7)	747,593	747,593	693,612
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	266,961	255,665	230,197
Total liabilities and capital accounts	52,390,026	51,881,745	51,134,264
Contingent liability on acceptances purchased for foreign correspond- ents	64,232	61,411	44,819
Industrial loan commitments	1,781	1,778	2,585
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.5%	47.4%	45.5%

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 26: Decreases of \$556 million in holdings of Treasury bills, \$547 million in demand deposits adjusted, and \$424 million in demand deposits credited to domestic banks, and an increase of \$326 million in U. S. Government deposits.

Commercial and industrial loans increased \$65 million at all reporting member banks; the principal changes were increases of \$45 million in the New York District and \$28 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$114 million. "Other" loans increased \$72 million, of which \$56 million was in New York City.

Holdings of Treasury bills decreased in all districts, partly reflecting the maturing of a special issue of tax anticipation bills. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$98 million and \$82 million, respectively.

Demand deposits adjusted decreased \$222 million in New York City, \$94 million in the Cleveland District, and \$78 million in Chicago, but they increased \$53 million in the Boston District. Time deposits increased \$116 million, of which \$83 million was in deposits of individuals, partnerships, and corporations in the San Francisco District.

Borrowings from Federal Reserve Banks decreased \$295 million, and borrowings from others increased \$145 million. Loans to banks increased \$169 million.

A summary of assets and liabilities of reporting member banks follows:

	June 26, 1957	June 19, 1957	June 27, 1956	Increase (+) or Decrease (-) Since
ASSETS—				
Loans and investments adjusted†	86,972	-698	+1,	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Household Finance Corp., common (quar.)	30c	7-15	6-29	Lefcourt Realty (stock div.). (One share of Statecourt Enterprises for each share held)	30c	7-11	7-8	National Biscuit, common (quar.)	50c	7-15	6-18
3 1/2% preferred (quar.)	93 3/4c	7-15	6-29	Lehigh Valley RR. (quar.)	30c	8-23	8-9	Common (quar.)	50c	7-15	6-18
4% preferred (quar.)	\$1	7-15	6-29	Lehigh Corp.	12 1/2c	7-15	6-28	7% preferred (quar.)	\$1.75	8-30	8-9
4.40% preferred (quar.)	\$1.10	7-15	6-29	Lerner Stores Corp., com. (quar.)	30c	7-15	7-1	National Cash Register (quar.)	30c	7-15	6-24
Mouston Terminal Warehouse & Cold Storage				4 1/2% preferred (quar.)	\$1.12 1/2c	8-1	7-19	National Chemical & Mfg. (quar.)	25c	8-1	7-15
Class A common (quar.)	50c	7-15	7-5	Leslie Salt Co. (quar.)	40c	9-16	8-15	National Electric Welding Machine (quar.)	25c	8-1	7-15
Class B common (quar.)	50c	7-15	7-5	Lincoln National Life Insurance (Fort Wayne)				National Fuel Gas (quar.)	27 1/2c	7-15	6-28
Hubbsham Factors, class A (quar.)	12 1/2c	8-1	7-15	Quarterly	35c	8-1	7-10	National Hostery Mills, Ltd.			
Class B (quar.)	\$0.006 1/4	8-1	7-15	Quarterly	35c	11-1	10-10	Class A (quar.)	15c	10-1	9-6
Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1.25	9-9	8-9	Lincoln Printing, common (quar.)	50c	8-1	7-11	Class A (quar.)	15c	10-1	9-6
Hughes-Owens Co. Ltd., class A (quar.)	120c	7-15	6-15	\$3.50 preferred (quar.)	87 1/2c	8-1	7-11	National Lead Co., 8% pfd. B (quar.)	\$1.50	8-1	7-8
Class B (quar.)	110c	7-15	6-15	Lincoln Service, common (quar.)	25c	9-12	8-26	National Manufacturers & Stores (quar.)	25c	7-15	7-1
6.40% preferred (quar.)	140c	7-15	6-15	Liquid Carbonic Corp., common (quar.)	75c	9-3	8-6	National Securities & Research Corp.—			
Huttig Sash & Door				3 1/2% preferred (quar.)	87 1/2c	9-1	8-15	Estimated quarterly distributions			
5% preferred (quar.)	\$1.25	9-30	9-18	Little Miami RR.—				National Securities Dividend Series (from net investment income)	6c	7-15	6-28
5% preferred (quar.)	\$1.25	12-30	12-18	Original capital	\$1.10	9-10	8-16	National Securities Bond Series (from net investment income)	13c	7-15	6-28
Hydraulic Press Brick Co. (quar.)	25c	8-1	7-12	Original capital	\$1.10	12-10	11-18	National Shares Corp. (quar.)	21c	7-15	6-28
Hydro-Electric Securities Corp., pfd. B (s-a)	125c	8-1	6-28	Special guaranteed (quar.)	\$1	3-10-58	2-17	Extra	5c	7-15	6-28
I-T-E Circuit Breaker				Special guaranteed (quar.)	50c	9-10	8-16	National Steel Car, Ltd. (quar.)	\$37 1/2c	7-15	6-15
4.60% preferred (quar.)	57 1/2c	7-15	7-1	Special guaranteed (quar.)	50c	12-10	11-18	National U. S. Radiator Corp. (quar.)	10c	9-30	9-9
Illinois Brick Co. (quar.)	37 1/2c	8-1	7-10	Special guaranteed (quar.)	50c	3-10-58	2-17	Neon Products (Canada) Ltd.	15c	7-19	7-5
Illinois Power Co., common (quar.)	51c	8-1	7-10	Loblaw, Inc. (increased)	50c	9-1	8-2	Neptune Meter Co., common (quar.)	35c	8-15	8-1
4.08% preferred (quar.)	52 1/2c	8-1	7-10	Local Finance Corp. (R. I.), common	25c	8-1	7-15	\$2.40 preferred (quar.)	60c	8-15	8-1
4.20% preferred (quar.)	53 1/4c	8-1	7-10	Class A	10c	8-1	7-15	Nestle-Lemur Co. (quar.)	7 1/2c	9-16	9-2
4.25% preferred (quar.)	53 1/4c	8-1	7-10	Preferred (quar.)	11 1/4c	8-1	7-15	New Bedford Gas & Electric Light (quar.)	\$1	7-10	6-28
4.32% preferred (quar.)	55 1/4c	8-1	7-10	Lock Joint Pipe, common (monthly)	\$1	8-31	8-20	New Brunswick Telephone (quar.)	15c	7-15	6-25
4.70% preferred (quar.)	58 3/4c	8-1	7-10	Common (monthly)	\$1	9-30	9-19	New England Confectionery Co. (quar.)	25c	7-15	7-5
Imperial Life Assurance Co. (Canada)	\$50c	10-1	9-13	Common (monthly)	\$1	7-31	7-20	New England Gas & Electric Asso.—			
Incorporated Income Fund	12c	7-15	6-21	8% preferred (quar.)	\$1	10-1	9-20	Common (quar.)	25c	7-15	6-25
Indian Head Mills, Inc. (Mass.)				8% preferred (quar.)	\$1	1-1-58	12-21	New Haven Board & Carton Co.	15c	7-10	7-1
\$1.25 preferred (quar.)	31 1/4c	8-1	7-15	Loft Candy Corp. (s-a)	10c	7-15	7-1	New Jersey Natural Gas (increased)	35c	7-15	7-1
Indianapolis Power & Light, common (quar.)	37 1/2c	7-15	7-2	Long Island Lighting (quar.)	30c	8-1	7-12	New York Dock, common	\$2	9-3	8-16
Industrial Development Corp., common	20c	10-3	9-21	Longshore Portland Cement Co.	25c	7-3	6-25	New York (J. J.) Co., 3 1/4% pfd. (quar.)	93 3/4c	8-1	7-15
Inland Natural Gas, Ltd., 5% preferred	125c	7-15	6-28	Lombard-Wittmer Watch (quar.)	20c	7-16	7-1	New York Wire Cloth Co. (quar.)	25c	8-1	7-15
Institutional Shares Ltd.—				Loomis-Sayles Mutual Fund (quar.)	30c	7-15	7-1	Newark Telephone (Ohio)			
Institutional Income Fund (10c from investment income and 5c from securities profits)	15c	7-15	6-17	Lorain Coal & Dock, 5% pfd. (quar.)	62 1/2c	10-1	9-20	6% preferred (quar.)	\$1.50	7-10	6-29
Institutional Growth Fund (7c from investment income plus 15c from securities profits)	22c	8-1	7-1	Lord Baltimore Hotel—				Niagara Share Corp.—			
Insurance Co. of North America (quar.)	62 1/2c	7-15	6-28	7% non-cum. preferred (quar.)	\$1.75	8-1	7-23	(14c from current net investment income and 21c from accumulated undistributed capital gains)	35c	9-13	8-30
Inter-County Telephone & Telegraph (quar.)	50c	10-1	9-14	7% non-cum. preferred (quar.)	\$1.75	11-1	10-23	900 Michigan Avenue North (Chicago) (s-a)	50c	7-11	7-1
Inter-County Title Guaranty & Mortgage Co. (N. Y.) (s-a)	\$2.50	7-15	6-28	Louisiana Power & Light, 4.96% pfd. (quar.)	\$1.24	8-1	7-8	Norfolk & Southern Ry. Co.	30c	8-15	7-31
International Bronze Powders Ltd., com.	115c	7-15	6-25	4.16% preferred (quar.)	\$1.04	8-1	7-8	Norfolk & Western Ry., common (quar.)	90c	9-10	8-13
6% partic. pfd. (quar.)	\$37 1/2c	7-15	6-25	4.44% preferred (quar.)	\$1.11	8-1	7-8	4 1/2 adj. preferred (quar.)	25c	8-9	7-12
International Business Machines (quar.)	60c	9-10	8-19	Louisville Gas & Electric, common (quar.)	27 1/2c	7-15	6-28	North American Aviation (quar.)	40c	7-8	6-24
International Fidelity Insurance Co. (Dallas)				5% preferred (quar.)	31 1/4c	7-15	6-28	North American Car, common (quar.)	40c	9-10	8-21
Stock dividend	2%	7-15	6-29	Lower St. Lawrence Power Co.—				5 1/4% preferred (quar.)	\$1.28 1/4c	10-1	9-9
International Harvester Co. (quar.)	50c	7-15	6-14	4 1/2% preferred (quar.)	\$22 1/2c	8-1	7-15	North American Refractories Co. (quar.)	50c	7-15	7-1
International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-28	Lowney (Walter M.) Co., Ltd. (quar.)	125c	7-15	6-14	Northeastern Insurance Co. (Hartford)	8 1/4c	9-15	8-8
International Telephone & Telegraph Corp.—				Lynchburg Gas (quar.)	25c	7-25	7-15	Northern Central Ry. (s-a)	\$2	7-15	6-28
Quarterly	45c	7-15	6-21	Lyons-Magnus, class B	5c	10-15	10-1	Northern Engineering Works (quar.)	15c	7-26	7-12
International Utilities Corp. (stock div.)	100%	9-30	8-9	MRA Holdings Ltd., 5% partic. pfd. (quar.)	\$31 1/4c	8-1	7-15	Northern Illinois Gas Co., common (quar.)	25c	8-1	6-21
Quarterly (not payable on shares resulting from stk div., only on present shares)	50c	8-31	8-9	MacAndrews & Forbes, common (reduced)	35c	7-15	6-28	5% preferred (quar.)	\$1.25	8-1	6-21
Interstate Department Stores (quar.)	62 1/2c	7-15	6-25	6% preferred (quar.)	\$1.50	7-15	6-28	4.22% preferred (quar.)	\$1.05	7-15	8-21
Investment Foundation Ltd., com. (quar.)	160c	10-16	9-16	Macy (R. H.) & Co., 4 1/4% pfd. A (quar.)	\$1.06 1/4	8-1	7-10	4 1/2% preferred (quar.)	\$1.06 1/4	7-15	6-21
Common (quar.)	160c	7-15	6-15	4% preferred B (quar.)	\$1	8-1	7-10	4.22% preferred (quar.)	\$1.06 1/4	7-15	6-21
6% conv. preference (quar.)	175c	10-16	9-16	Madding Drug Stores (quar.)	15c	7-15	6-28	4 1/2% preferred (quar.)	\$1.12	7-15	6-21
6% convertible preference (quar.)	175c	10-16	9-16	Mallman Corp., Ltd., 5% pref. (quar.)	\$1.25	7-31	7-17	4 1/2% preferred (quar.)	\$1.12	7-15	6-21
Investors Funding Corp. of New York, cl. A	1c	7-10	7-1	Mallory (P. R.), 5% convertible pfd. (quar.)	62 1/2c	8-1	7-10	Northern Pacific Ry. (quar.)	45c	7-26	7-5
Class B	1c	7-10	7-1	Managed Funds, Inc.—				Northern Quebec Power, Ltd.—			
6% preferred (quar.)	7 1/2c	7-10	7-1	Electric Shares	8c	7-10	6-26	Common (quar.)	140c	7-25	6-28
Iowa-Illinois Gas & Electric, common (quar.)	45c	8-1	7-12	Transport Shares	9c	7-10	6-26	5 1/2% 1st preferred (quar.)	169c	9-16	8-23
\$4.22 preferred (quar.)	\$1.05 1/2	8-1	7-12	Manhattan Bond Fund, Inc.—				Northern States Power (Minn.) com. (quar.)	22 1/2c	7-20	6-28
\$4.36 preferred (quar.)	\$1.09	8-1	7-12	Quarterly from income	8 1/2c	7-25	7-1	\$3.60 preferred (quar.)	90c	7-15	6-28
Iowa Public Service, com. (quar.)	20c	9-1	8-15	Manhattan Refrigerating Co.—				\$4.08 preferred (quar.)	\$1.02	7-15	6-28
3.75% preferred (quar.)	93 3/4c	9-1	8-15	8% preferred (accum.)	\$3	8-1	7-24	\$4.10 preferred (quar.)	\$1.02 1/2	7-15	6-28
3.90% preferred (quar.)	97 1/2c	9-1	8-15	Mansfield Tire & Rubber Co.—				\$4.11 preferred (quar.)	\$1.02 1/4	7-15	6-28
4.20% preferred (quar.)	\$1.05	9-1	8-15	Common (quar.)	30c	7-20	7-10	\$4.16 preferred (quar.)	\$1.04	7-15	6-28
Jack & Heintz (quar.)	20c	8-1	7-15	Manufacturers Trust (N. Y.) (quar.)	\$1.50	7-15	7-10	Northern Telephone, Ltd., com. (quar.)	12 1/2c	7-15	6-28
Jefferson Custodian Fund	15c	7-12	6-25	Maple Leaf Gardens, Ltd. (quar.)	\$30c	7-15	7-2	5 1/2% pref. A (quar.)	22 1/2c	7-15	6-28
Jefferson Standard Life Ins. Co. (quar.)	25c	8-2	7-29	Marine Midland Corp.—				Norwest Engineering, class A (quar.)	25c	8-1	7-10
Jersey Central Power & Light				4% convertible preferred (quar.)	50c	7-15	6-14	Extra	25c	8-1	7-10
4% preferred (quar.)	\$1	8-1	7-10	Marine Telegraph & Telephone Co., Ltd.—				Class B (quar.)	25c	8-1	7-10
Jersey Farm Baking, common (quar.)	10c	7-1	6-14	Common (quar.)	20c	7-15	6-20	Extra	25c	8-1	7-10
Jewel Tea, 3 1/4% preferred (quar.)	93 3/4c	8-1	7-18	7% preferred (quar.)	17 1/2c	7-15	6-20	Ohio Leather Co. (quar.)	25c	7-31	7-19
Joseph & Fels Co. (reduced quar.)	15c	7-10	7-1	Maryland Casualty Co. (quar.)	37 1/2c	7-20	6-21	Oilgear Co.	40c	7-10	6-28
Journal Publishing Co. of Ottawa, Ltd.				Masco Screw Products Co.	5c	7-28	6-15	Oklahoma Gas & Electric, com. (quar.)	45c	7-30	7-10
Quarterly	120c	7-15	6-21	Massachusetts Investors Trust—				4% preferred (quar.)	20c	7-15	6-28
Joy Mfg. Co. (quar.)	60c	7-29	7-15	Quarterly from net income	10c	7-25	6-28	4.24% preferred (quar.)	\$1.06	7-20	6-28
Kaman Aircraft, class A (quar.)	10c	7-15	6-29	Massachusetts Valley Ry. (s-a)	\$3	8-1	7-1	Oklahoma Natural Gas, common (quar.)	37 1/2c	8-15	7-31
Class B (quar.)	10c	7-15	6-29	Mathiessen & Hegler Zinc Co.—				4.92% preferred (quar.)	61 1/2c	8-15	7-31
Kansas City Power & Light				Stock dividend	4%	10-31	10-1	4 1/4% preferred (quar.)	59 3/4c	8-15	7-31
3.80% preferred (quar.)	95c	9-1	8-15	May Department Stores, common (quar.)	55c	9-3	8-15	Okonite Co. (quar.)	50c	8-1	7-15
4% preferred (quar.)	\$1	9-1	8-15	\$3.75 preferred (quar.)	93 3/4c	9-3	8-15	Old National Corp., class A	20c	7-24	7-10
4.20% preferred (quar.)	\$1.05	9-1	8-15	\$3.40 preferred (quar.)	93 3/4c	9-3	8-15	Class B	20c	7-24	7-10
4.35% preferred (quar.)	\$1.08 1/4	9-1	8-15	Maying Co., 8% preferred (quar.)	75c	8-1	7-15	Olin Mathieson Chemical			
4.50% preferred (quar.)	\$1.12 1/2	9-1	8-15	McCall Corp. (quar.)	35c	8-1	7-10	4.25% preferred (quar.)	\$1.06 1/4	9-1	8-16
Kansas City Southern Ry.				McColl-Frontenac Oil Co., Ltd.	15c	8-1	7-10	Olivey Corp., 4 1/4% preferred (quar.)	\$1.12 1/2	7-31	7-2
4% preferred (quar.)	50c	7-15	6-28	4% preferred (quar.)	\$1	7-20	6-29	Ontario Jockey Club, Ltd.			
Kansas City Title Insurance (s-a)	\$1.25	7-10	6-17	McGregor-Dongier Inc., class A (quar.)	25c	7-31	7-17	6% preferred A (quar.)	115c	7-15	6-28
Kayser (Julius) & Co. (stock div.)	20c	7-15	7-1	Class B (quar.)	1 1/4c	7-31	7-17	5 1/2% convertible preferred B (quar.)	\$13 3/4c	7-15	6-28
Kearney (James R.) Corp.				McIntyre Porcupine Mines Ltd. (quar.)	150c	9-3	8-1	Ontario Steel Products Ltd., common (quar.)	325c	8	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Phillip Morris, Inc., common (quar.)	75c	7-15	6-21	Shawiningan Water & Power, com. (quar.)	150c	8-23	7-15	Topp Industries (stock dividend)	4%	7-26	7-12
3.90% preferred (quar.)	97 1/2c	8-1	7-15	Class A common (quar.)	131	8-15	7-19	Towle Mfg. Co. (quar.)	50c	7-15	6-29
4% preferred (quar.)	\$1	8-1	7-15	Sheed-Bartush Foods (quar.)	25c	7-15	7-1	Towne Mines Corp., \$1.75 prior pfd. (reduced)	62 1/2c	7-15	7-1
Philippine Long Distance Telephone Co.—				Sheraton Corp. of America (quar.)	15c	8-1	7-3	Trane Bank & Trust (N. Y.) (quar.)	20c	8-15	8-1
Common (quar.)	12 1/2c	7-15	6-14	Stock dividend	2%	8-1	7-3	Trane Co.	22 1/2c	8-1	7-12
8% preferred (quar.)	20c	7-15	6-14	Shervin-Williams (Canada), Ltd.—				Trans Caribbean Airways, Inc.—			
Phillips Mills Inc., \$4 preferred (quar.)	\$1	7-15	7-1	Common (quar.)	145c	8-1	7-10	Class A (quar.)	7 1/2c	7-15	6-30
Piedmont & Northern Ry. (quar.)	\$1.25	7-20	7-5	Sibley, Lindsay & Curr (quar.)	40c	7-25	7-15	Stock dividend	5%	7-15	6-30
Pioneer Gold Mines of British Columbia, Ltd. (interim)	112 1/2c	8-1	7-15	Sigma Mines (Quebec) Ltd. (s-a)	45c	7-25	6-26	Transamerica Corp (quar.)	35c	7-15	7-3
Pittsburgh Brewing, \$2.50 pfd. (accum.)	62 1/2c	8-1	7-10	Silverwood Dairies, Ltd., class A (quar.)	15c	10-1	8-30	Transcontinental Gas Pipe Line Corp.—			
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	7-15	7-1	Class B (quar.)	15c	10-1	8-30	Common (quar.)	25c	8-1	7-17
Pittsburgh Metallurgical (stock dividend)				Simca (American shares)	61c	7-10	7-3	\$2.55 preferred (quar.)	63 3/4c	8-1	7-17
(One share of \$1.25 par for each \$2.50 par held)		7-10	6-28	Simon (H.) & Sons, Ltd. (quar.)	130c	7-15	6-28	\$3.90 preferred (quar.)	\$1.22 1/2	8-1	7-17
Pittsburgh Plate Glass Co.	55c	9-20	8-30	Slater (N.) Ltd., common (quar.)	125c	8-1	7-11	\$5.96 preferred (initial)	\$1.49	8-1	7-17
Pittston Co., common (quar.)	30c	7-25	7-8	\$2.12 preferred (quar.)	153c	7-15	6-28	Treesview Products, \$1.25 pfd. (quar.)	31 1/4c	7-15	7-5
\$3.60 conv. pfd. (quar.)	87 1/2c	7-20	7-8	Smith (A. O.) Corp. (quar.)	70c	8-1	7-1	Trico Oil & Gas (reduced)	5c	8-1	7-15
Plastic Wire & Cable (increased quar.)	25c	7-15	6-28	Common (Howard) Paper Mills, Ltd.—				Trinity Universal Insurance (quar.)	50c	8-26	8-15
Plymouth Cordage Co., common (quar.)	65c	7-19	6-25	Common (quar.)	125c	7-31	6-28	Quarterly	50c	11-25	11-15
Employees' stock (quar.)	6 1/2c	7-19	6-28	\$2 preferred (quar.)	150c	7-31	6-28	True Temper Corp., class A (quar.)	\$1.25	7-15	6-28
Portland Gas Light, common	25c	7-15	7-5	Solar Aircraft Co. (quar.)	25c	7-15	6-28	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-28
8% preferred (quar.)	\$1.25	7-15	7-5	Sonotone Corp., common (quar.)	7c	9-30	8-30	Trust Co. of New Jersey (quar.)	10c	7-15	6-27
Portland General Electric Co. (quar.)	30c	7-15	6-29	\$1.25 conv. preferred A (quar.)	31 1/4c	9-30	8-30	Quarterly	62 1/2c	10-1	9-20
Portland Steel (quar.)	15c	8-31	7-15	\$1.55 conv. preferred (quar.)	38 1/4c	9-30	8-30	Udylite Corp. (quar.)	25c	7-15	7-1
Potomac Edison, 3.60% pfd. (quar.)	90c	8-1	7-12	South Georgia Natural Gas, com. (quar.)	12 1/2c	7-31	7-15	Union Chemical & Materials Corp.—			
4.70% preferred B (quar.)	\$1.17 1/2	8-1	7-12	South Pittsburgh Water Co.	12 1/2c	8-1	7-15	Common (quar.)	30c	8-31	8-9
Power Corp. of Canada Ltd.—				4 1/2% preferred (quar.)	\$1.12 1/2	7-15	7-1	5% preferred (quar.)	6 1/4c	8-31	8-9
4 1/2% 1st preferred (quar.)	156c	7-15	6-20	Southeastern Factors Corp.	2c	7-10	6-29	Union Electric Co.,			
6% non-cum. partic. preferred (quar.)	175c	7-15	6-20	Extra	1c	7-10	6-29	\$4 preferred (quar.)	\$1	8-15	7-20
Prentice Hall Inc.—				Southern California Edison Co., com. (quar.)	60c	7-31	7-5	\$3.70 preferred (quar.)	92 1/2c	8-15	7-20
5% preferred (s-a)	\$1.25	12-1	11-18	4.56% preferred (quar.)	23 1/2c	7-31	7-5	\$3.50 preferred (quar.)	87 1/2c	8-15	7-20
Preston East Dome Mines Ltd. (s-a)	14c	7-15	6-15	4.48% preferred (quar.)	28c	7-31	7-5	\$4.50 preferred (quar.)	\$1.12 1/2	8-15	7-20
Price Bros., Ltd. (quar.)	175c	8-1	7-5	Southern California Gas Co.—				Union Gas of Canada, Ltd. (increased quar.)	140	8-1	7-5
Prince Gardner Co. (quar.)	25c	9-1	8-15	6% preferred A (quar.)	37 1/2c	7-15	6-29	Union Lumber Co. (Calif.) (quar.)	25c	8-1	7-19
Procter & Gamble, 8% preferred (quar.)	32	7-15	6-25	6% preferred (quar.)	37 1/2c	7-15	6-29	Union Oil Co. of California (quar.)	60c	8-10	7-10
Provincial Transport Co., common (quar.)	125c	9-30	9-13	Southern Canada Power Ltd., com. (quar.)	162 1/2c	8-15	7-19	United Aircraft Corp.—			
Public Service Co. of Colorado, com. (quar.)	45c	8-1	7-12	6% participating preferred (quar.)	\$1.50	7-15	6-20	4% preference (series 1955) (quar.)	\$1	8-1	7-10
4 1/2% preferred (quar.)	\$1.06 1/4	9-3	8-15	Southern Colorado Power, common (quar.)	17 1/2c	7-12	6-28	4% preference (series 1956) (quar.)	\$1	8-1	7-10
4.20% preferred (quar.)	\$1.05	9-3	8-15	4.72% preferred (quar.)	53c	8-1	7-12	United Air Lines (quar.)	12 1/2c	9-15	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	9-3	8-15	4.72% preferred (2nd series) (quar.)	53c	8-1	7-12	United Biscuit Co. of America,			
Puritan Fund, Inc. (year-end)	12c	7-25	7-10	Standard Fire Insurance (N. J.) (quar.)	15c	7-23	7-15	\$4.50 preferred (quar.)	\$1.12 1/2	7-15	7-3
Puget Sound Power & Light Co. (quar.)	34c	8-15	7-17	Standard Holding Corp., class A (quar.)	50c	7-10	5-25	United Cigar-Whelan, common (s-a)	10c	8-31	8-9
Quaker Oats Co., common	45c	7-20	6-24	Class B (quar.)	15c	7-10	5-28	\$3.50 convertible preferred (quar.)	87 1/2c	8-1	7-15
6% preferred (quar.)	\$1.50	7-20	6-24	3 1/2% preferred A (quar.)	93 3/4c	7-15	6-28	\$3.50 convertible preferred (quar.)	87 1/2c	11-1	10-15
Quebec Power Co. (quar.)	135c	8-23	7-15	Standard Oil (Ohio), 3 3/4% pfd. A (quar.)	93 3/4c	7-15	6-28	United Corps, Ltd., class A (quar.)	38c	8-15	7-15
Quincy Mining Co.	35c	7-8	6-14	Standard Products Co.	25c	7-19	7-10	Class B (quar.)	10c	8-31	7-31
Radio Corp. of America, common (quar.)	25c	7-29	6-21	Standard Radio, Ltd., class A (quar.)	115c	7-20	6-20	United Drill & Tool Corp., com. (quar.)	40c	8-1	7-9
\$3.50 1st preferred (quar.)	87 1/2c	10-1	9-9	Standard Railway Equipment Mfg. (quar.)	25c	8-1	7-15	8% preferred (quar.)	15c	8-1	7-9
Radorock Resources, Inc. (initial)	5c	8-5	7-5	Standard Shares (s-a)	40c	7-22	7-9	United Fruit Co. (quar.)	75c	7-15	6-7
Raymond Concrete Pile Co. (quar.)	50c	8-15	7-22	Stanfields, Ltd., class A (s-a)	130c	7-15	6-30	U. S. Gas Improvement, common (quar.)	50c	9-27	8-30
Reading Co., common (quar.)	50c	8-8	7-11	Class B (s-a)	130c	7-15	6-30	4 1/2% preferred (quar.)	\$1.06 1/4	10-1	8-30
4% 2nd preferred (quar.)	50c	7-11	6-20	Stanley Brook Ltd., class A (quar.)	115c	8-1	7-19	United Keno Hill Mines, Ltd.	110c	7-15	6-21
Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	8-1	7-15	Class B (quar.)	110c	8-1	7-19	United New Jersey RR. & Canal (quar.)	\$2.50	7-20	6-20
Reed (C. A.), class A (quar.)	50c	8-1	7-22	Starrett Corp. (stock dividend). (One share of the new 50c dividend convertible preferred stock for each 10 shares held)	25c	8-15	7-15	Quarterly	\$2.50	10-10	9-20
Class B	25c	8-1	7-22	State Street Investment	25c	7-15	6-29	United Shurt Distributors (s-a)	\$2.50	10-10	12-20
Reinsurance Corp. (increased s-a)	25c	7-16	6-28	Stecher-Traug Lithograph Corp.				United Shoe Machinery, common (quar.)	62 1/2c	8-1	7-3
Reitmans (Canada) Ltd. (quar.)	115c	8-1	7-15	5% preferred (quar.)	\$1.25	9-30	9-14	6% preferred (quar.)	37 1/2c	8-1	7-3
Reliable Stores (quar.)	30c	7-18	7-8	5% preferred (quar.)	\$1.25	12-31	12-14	U. S. Borax & Chemical Corp.—			
Reliance Electric & Engineering (increased)	45c	7-31	7-12	Steel Co. of Canada, Ltd. (quar.)	40c	8-1	7-5	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15
Re-Mark Chemical, partic. pref. A (quar.)	\$0.025	7-15	7-1	Class B (quar.)	20c	7-8	6-24	U. S. Fidelity & Guaranty Co. (Baltimore)—			
Renold Chains (Canada), Ltd. cl. A (quar.)	128c	7-1	6-14	3 1/2% preferred A (quar.)	93 3/4c	7-15	6-28	Quarterly	50c	7-15	6-24
Class A (quar.)	127c	10-1	9-13	Standard Oil (Ohio), 3 3/4% pfd. A (quar.)	93 3/4c	7-15	6-28	U. S. Industries, common (quar.)	25c	6-30	6-28
Extra	15c	10-1	9-13	Standard Products Co.	25c	7-19	7-10	U. S. Plywood, common (quar.)	50c	7-10	6-24
Class A (quar.)	128c	1-1-58	12-13	Standard Radio, Ltd., class A (quar.)	115c	7-20	6-20	U. S. Radium Corp.	10c	7-8	7-1
Republic Steel Corp. (quar.)	75c	7-23	6-20	Standard Railway Equipment Mfg. (quar.)	25c	8-1	7-15	U. S. Shoe Corp. (quar.)	25c	7-15	6-28
Republic Supply (Calif.) (quar.)	25c	7-25	7-10	Standard Shares (s-a)	40c	7-22	7-9	U. S. Smelting Refining & Mining, com.	25c	7-15	6-24
Revere Racing Association (quar.)	15c	7-15	7-1	Stanfields, Ltd., class A (s-a)	130c	7-15	6-30	7% preferred (quar.)	87 1/2c	7-15	6-24
Reynolds Aluminum Co. of Canada, Ltd.—				Class B (s-a)	130c	7-15	6-30	U. S. Vitamins Corp. (quar.)	20c	8-15	7-25
4 1/2% 1st preferred (quar.)	\$1.19	8-1	7-1	Stanley Brook Ltd., class A (quar.)	115c	8-1	7-19	United Stockyards Corp., common (quar.)	17 1/2c	7-15	6-20
Reynolds Metals, 4 1/2% preferred A (quar.)	59 3/4c	8-1	7-11	Class B (quar.)	110c	8-1	7-19	70c convertible preferred (quar.)	17 1/2c	7-15	6-20
Rhodesian Selection Trust, Ltd. (American shares) (interim). (8 pence on ordinary shares subject to deduction of Rhodesian and Nyasaland income tax. Based on prevailing rate of exchange. The amount will be approximately 5c per American share)				Starrett Corp. (stock dividend). (One share of the new 50c dividend convertible preferred stock for each 10 shares held)	25c	8-15	7-15	Stock dividend	100%	7-16	7-2
Rich's, Inc., common (quar.)	17 1/2c	8-1	7-19	Slate Street Investment	25c	7-15	6-29	United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	8-15	6-25
3 1/2% preferred (quar.)	93 3/4c	8-1	7-19	Stecher-Traug Lithograph Corp.				\$4.20 non-cum. conv. 2nd preferred (s-a)	125	7-10	6-25
Rike-Kumler Co.	50c	7-15	6-29	5% preferred (quar.)	\$1.25	9-30	9-14	United Telephone (Kansas), 5% pfd. (quar.)	15c	7-15	6-29
River Brand Rice Mills (quar.)	30c	8-1	7-8	Steel Co. of Canada, Ltd. (quar.)	40c	8-1	7-5	United Transit, common (quar.)	15c	8-1	7-15
Riverside Cement, common (stock dividend)	200%	8-1	6-25	Class B (quar.)	20c	7-8	6-24	5% preferred (quar.)	62 1/2c	8-1	7-15
\$1.25 partic., class A (accum.)	93 3/4c	8-1	7-15	3 1/2% preferred A (quar.)	93 3/4c	7-15	6-28	United Wallpaper, common (resumed)	25c	7-19	7-8
\$1.25 participating class A (quar.)	31 1/4c	11-1	10-15	Standard Oil (Ohio), 3 3/4% pfd. A (quar.)	93 3/4c	7-15	6-28	4 1/2% series A preferred (quar.)	\$1.18	8-1	7-19
Participating	25c	11-1	10-15	Standard Products Co.	25c	7-19	7-10	5% convertible preferred B (s-a)	35c	8-1	7-19
Rochester American Insurance Co. (N. Y.)—				Standard Radio, Ltd., class A (quar.)	115c	7-20	6-20	Universal-Cyclops Steel			
Quarterly	40c	7-15	6-20	Standard Railway Equipment Mfg. (quar.)	25c	8-1	7-15	Stock dividend	100%	7-16	7-2
Rochester Button (quar.)	25c	7-15	7-5	Standard Shares (s-a)	40c	7-22	7-9	Universal Insurance Co. (quar.)	25c	9-3	8-15
Roddis Plywood Corp. (quar.)	15c	7-16	6-28	Stanfields, Ltd., class A (s-a)	130c	7-15	6-30	Universal Leaf Tobacco			
Rohr Aircraft (quar.)	35c	7-31	7-10	Class B (s-a)	130c	7-15	6-30	New common (initial quar.)	50c	8-1	7-11
Stock dividend	4%	8-20	7-31	Stanley Brook Ltd., class A (quar.)	115c	8-1	7-19	Extra	25c	8-1	7-11
Rolls-Royce				Class B (quar.)	110c	8-1	7-19	Universal Marion Corp. (quar.)	40c	9-27	9-6
Amer. deposit receipts ord. reg. (final)	15%	7-25	6-14	Starrett Corp. (stock dividend). (One share of the new 50c dividend convertible preferred stock for each 10 shares held)	25c	8-15	7-15	Quarterly	40c	12-27	12-6
Roosevelt Raceway (stock dividend)				Slate Street Investment	25c	7-15	6-29	Universal Products Co. (quar.)	40c	7-30	7-15
(9 additional shares for each share held to effect a 10-1 split-up)		7-10	6-24	Stecher-Traug Lithograph Corp.				Van Camp Sea Food (quar.)	20c	8-1	7-15

Name of Company	Per Share	When Payable	Holders of Rec.
Wisconsin Public Service, common (quar.)	30c	9-20	8-30
5% preferred (quar.)	\$1.25	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
Worcester County Electric			
4.44% preferred (quar.)	\$1.11	8-1	7-15
Wright Line, class B	10c	7-25	7-1
Wrigley (Wm.) Jr. Co. (monthly)	25c	8-1	7-19
Yellow Cab Co. (San Francisco)			
6% preferred (quar.)	37½c	7-31	7-10
York County Gas (quar.)	50c	8-1	7-15
Youngstown Steel Door (quar.)	50c	7-15	6-28
Yuba Industries, Inc. (name recently changed from Yuba Manufacturing Co.)	15c	8-23	8-2
Zellers, Ltd., common	130c	8-1	7-2
4½% preferred (quar.)	156¼c	8-1	7-2

*Transfer books not closed for this dividend.
 †Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 §Less British income tax.
 ‖Less Jamaica income tax.
 ¶Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 8)

Southern Pacific Co.—To Redeem Bonds—

The company has called for redemption on July 31, next, \$350,000 of Southern Pacific RR. first mortgage bonds, series H, 5¼%, due Oct. 1, 1983 at par, plus accrued interest. Payment will be made at the office of the company, Room 2117, 165 Broadway, New York 6, N. Y.—V. 186, p. 52.

Southland Paper Mills, Inc.—Notes Sold—This corporation has placed privately \$12,000,000 of 4¾% notes, due July 1, 1971, with a group of institutional lenders, it was announced on July 2 by Ernest L. Kurth, President. Lehman Brothers negotiated the placement of the notes, of which \$7,000,000 were issued on July 1. The lenders have agreed to purchase the remaining \$5,000,000 between March 31, and Sept. 30, 1958.

Southland Paper Mills, Inc., with 1956 sales of \$24,000,000 and a net income after taxes of \$3,600,000, is a manufacturer of newsprint and Kraft board.

The company will use \$5,000,000 of the proceeds of the loan to reduce existing term bank loans and the balance, together with retained earnings, to finance the construction of a fourth newsprint machine.—V. 152, p. 204.

Standard Shares, Inc.—Seeks Extension of Note—

This corporation, it was announced on July 1, has applied to the SEC for authorization to extend the maturity of a \$1,250,000 promissory note held by The Hanover Bank of New York until July 29, 1958; and the Commission has issued an order giving interested persons until July 19, 1957, to request a hearing thereon.—V. 185, p. 2960.

Stanley Home Products, Inc., Westfield, Mass.—Buys Its Stock—

This corporation today (July 8) announced the purchase of 48,000 shares of common non-voting stock from the estate of its founder, F. Stanley Beveridge.

The company purchased the stock at current market value for its treasury. It has 625,279 shares of common stock outstanding. At the time of his death last year, Mr. Beveridge owned approximately 140,000 shares of the outstanding stock, of which the 48,000 shares purchased by the company remained after specific bequests.

The corporation sells a variety of household products and good grooming aids through the Stanley hostess party plan which it originated 19 years ago.—V. 185, p. 2144.

(J. L.) Stifel & Sons, Inc.—Proposed Merger—

See Indian Head Mills, Inc. above.—V. 178, p. 1060.

(Hugo) Stinnes Corp.—Stock Sale Closed—

Attorney General Herbert Brownell on July 2 formally transferred the Government's 53.7% interest in this corporation to the Deutsche Bank of Frankfurt-on-Main, Germany, in exchange for the bank's check for \$19,646,427.

The Government interest consisting of 530,712 shares of Stinnes stock, was seized as German-owned during World War II. It was offered on public bidding on June 25. Deutsche Bank submitted the only bid, \$37.20 per share.

Under terms of the sale, the bank must offer to buy the capital stock in the hands of the public at a price equal to that paid for the Government-held shares.

The Chase Manhattan Bank, as agent for the purchaser who purchased the above-mentioned 530,712 outstanding shares of common stock of Hugo Stinnes Corp. from the Attorney General of the United States, is offering to purchase, at a price of \$37.019 per share, each of the remaining 458,178 outstanding shares of common stock of such corporation represented by a certificate bearing a date of issue by the corporation prior to July 2, 1957. The offer expires at 4 P. M. (EDT) on July 17, 1957.—V. 185, p. 2377.

(John G.) Stratford Film Corp. (N. Y.)—Files With Securities and Exchange Commission—

The corporation on June 27 filed a letter of notification with the SEC covering 199,999 shares of common stock (par 25 cents) to be offered at \$1.50 per share, through Joseph Mandell Co., New York, N. Y. The proceeds are to be used for production of films and working capital.

Struthers Wells Corp.—Reports Increased Profits—

This corporation reports net earnings of \$558,580, equal to \$1.86 per share of common stock for the six months ended May 31, 1957. This compares with net of \$360,615, or \$1.13 per common share for the like six months a year earlier.—V. 185, p. 1562.

Sunray Mid-Continent Oil Co.—Secondary Offering—

A secondary offering of 74,450 shares of common stock (par \$1) was made on July 1 by Blyth & Co., Inc., at \$27 per share, with a dealer's concession of 60 cents per share. It was quickly completed.—V. 185, p. 2377.

Sylvania Electric Products, Inc. — Debentures Sold Privately—This company, it was announced on July 2, has placed privately, through Paine, Webber, Jackson & Curtis, an issue of \$6,000,000 of 4½% sinking fund debentures due 1975 at 100% and accrued interest.—V. 185, p. 2495.

Tarzan Mining Co., Lakewood, Colo.—Files With SEC

The company on June 20 filed a letter of notification with the SEC

covering 4,000,000 shares of common stock to be offered at par (five cents per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

TelePromPTer Corp.—Plans Stock Split—

The directors have called a special meeting of stockholders to be held July 15, 1957, to consider an increase of capital stock and a 2½-for-one stock split. Irving B. Kahn, Chairman and President, stated that, if approved by the stockholders, the split will be effective on the day of the meeting and the stockholders will receive shortly after the meeting certificates for the increased number of shares. Mr. Kahn further stated that the management believes that this will result in a greater investor interest in the common stock of TelePromPTer and result in broader ownership. The increased capital stock is required in view of the vigorous expansion program now under way. No additional financing, however, is contemplated by the corporation at the present time.—V. 184, p. 1170.

Texas Eastern Transmission Corp.—Books Closed—It was announced on June 28 that the books have been closed on the \$15,000,000 of 6% debentures publicly offered on June 19 by Dillon, Read & Co. Inc., and associates. For details, see V. 185, p. 2961.

Texas Electric Service Co.—To Receive Bids on \$16,000,000 of Bonds on July 15—Preferred Stock Offering Withdrawn—

The company will receive bids up to noon (EDT) on July 15, at Room 2033, Two Rector St., New York, N. Y., for the purchase from it of \$16,000,000 first mortgage bonds, due July 1, 1987 (instead of \$10,000,000 of bonds as previously proposed). That part of the registration statement covering the proposed offering of 100,000 shares of cumulative no par preferred stock was withdrawn.—V. 185, p. 2961.

Texas Instruments Inc.—To Redeem Preferred—

The company has called for redemption on Aug. 1, 1957, at the redemption price per share of \$25.97 all the presently outstanding shares of its 4.48% cumulative preferred stock, series A. The directors have declared the current regular quarterly dividend of 28 cents a share on the preferred stock payable Aug. 1, 1957 to holders of record July 10, 1957.

Certificate(s) for shares of preferred stock to be redeemed should be surrendered for redemption to J. P. Morgan & Co. Incorporated, 23 Wall Street, New York, N. Y., agent, and upon such surrender the stockholder will on or after Aug. 1, 1957 receive payment of the redemption price above specified.

Each share of preferred stock is convertible up to but not after the close of business on Aug. 1, 1957 into common stock of the company at the rate of 1½ shares of common stock for each share of preferred stock, upon surrender of the certificate for such preferred stock to Registrar and Transfer Co., 50 Church Street, New York, N. Y. Upon conversion, fractional shares will not be issued, but, in lieu thereof, the company will issue scrip, exchangeable in combination with other similar scrip for full shares of common stock on or after Dec. 31, 1960.

The company has also entered into an agreement with a group of investment bankers headed by Morgan Stanley & Co. pursuant to which they offer to purchase at a price of \$20.25 a share, flat, shares of preferred stock. Stockholders wishing to accept this purchase offer should tender their certificate of preferred stock to J. P. Morgan & Co. Incorporated, 23 Wall Street, New York, N. Y., agent for said group.—V. 185, p. 2961.

Thriftmart, Inc.—Debentures Redeemed—

See Smart & Final Co., Ltd. above.—V. 186, p. 52.

Timken Roller Bearing Co.—Offering 99% Subscribed—This company on July 2 announced that nearly 99% of its recent offering of common stock was subscribed for through the exercise of rights. Of the total of 484,276 shares offered, 479,066 shares were taken up through subscriptions, and the balance of 5,210 shares has been placed by Hornblower & Weeks on behalf of the underwriting group.—V. 185, p. 2853.

Trane Co.—To Double Research Area—

The company on June 23 announced further expansion of its research and testing center at La Crosse, Wis. When completed the facility will be double the size of the original building constructed in 1953.

The present Trane research facilities are believed to be among the largest devoted exclusively to the science of heat exchange. Cost of the program is about \$700,000 and involves 35,000 square feet of test area.

Contracts have been awarded and construction is under way. Completion date has been set for the middle of December, 1957.

Receives Large Order—

The company has received an order to provide air conditioning equipment for what is believed will be the largest completely air conditioned industrial project in the entire Midwest and possibly in the country, D. C. Minard, President, revealed on July 2.

The new factory is being constructed for the Teletype Corp., a subsidiary of Western Electric Co., in Skokie, Ill.

According to Mr. Minard, Trane is to provide 2,500 tons of cooling through two giant centrifugal water chilling machines called CenTraVac. The machines will provide cooling equivalent to melting 5,000,000 pounds of ice every 24 hours—or enough to air condition 1,000 homes.

The single story building will provide almost 600,000 square feet of comfort cooled working space for employees. The air conditioning system has been designed for 2,500 employees.—V. 186, p. 52.

Triassic Uranium, Inc., Casper Wyo.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on July 1, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. In its notification, filed Sept. 20, 1954, Triassic proposed the public offering of 30,000,000 shares of its common stock at 1 cent per share pursuant to such an exemption.

The Commission asserts in its suspension order that Triassic has not complied with a requirement of the Regulation for the filing of semi-annual reports reflecting the amount of stock sold and the use of the proceeds thereof. Furthermore, according to the order, Triassic's offering circular is false and misleading in respect of certain material facts, including the address of Triassic; the identity of its officers, directors and affiliates and the interests of such persons in Triassic; and the action, if any, taken by Triassic with respect to an option to purchase certain mining claims during the life of the option. The use of said offering circular without appropriate disclosure concerning these matters, the order stated, "would operate as a fraud and deceit upon the purchasers" of Triassic stock.—V. 180, p. 1376.

Tung-Sol Electric Co.—Registers With SEC—

This corporation on July 3 filed with the SEC a registration statement covering a proposed public offering of 100,000 shares of its cumulative preferred stock (\$50 par value—convertible prior to Aug. 1, 1967). Harriman Ripley & Co. Inc. is named as the principal underwriter.

The company will use the proceeds to reduce short-term bank borrowings, currently at \$6,600,000 and to increase working capital. Of the outstanding bank loans, \$2,000,000 was incurred to finance expanded inventories in 1956 and \$4,600,000 was incurred in the purchase of Chatham Electronics Division from Gera Corp. in May 1957. Tung-Sol's product line includes electron tubes, cathode ray tubes, semiconductor products (transistors and diodes), miniature incandescent lamps, all-glass sealed beam headlamps, and electroswitches

(for flashing directional and warning signals), circuit breakers and relays.

Chatham Electronics makes a line of power tubes, hydrogen thyratron tubes (used principally by the Government for radar systems), selenium rectifiers, aircraft power supply units), radiation detection equipment, and specialized electronic equipment used principally as test equipment.

Consolidated net sales of Tung-Sol (excluding Chatham Electronics) increased from \$35,500,000 in 1952 to \$53,800,000 in 1956. Net sales totaled \$20,300,000 for the first 17 weeks of 1957 as compared with \$17,300,000 for the comparable 1956 period. Net earnings for the latest 17 weeks were \$1,118,132, or \$1.29 per share, as compared with \$948,530, or \$1.09 per share for the first 17 weeks of 1956.

Tung-Sol plants are located in Newark, Bloomfield, Washington, and East Orange, N. J.; and Weatherly, Boyertown and Hazleton, Pa. The Chatham Electronics Division plant is a Livingston, N. J.—V. 185, p. 2717.

Unexcelled Chemical Corp.—To Acquire Chicago Firm

This corporation has contracted to acquire the assets of Federal Cement Tile Co., a leading Midwest manufacturer of precast construction products, James R. O'Connor, President, announced on July 1. Federal manufactures a variety of light-weight precast roof slabs and panels using its own compositions of low density, fireproof cellular materials. Established more than 50 years ago, and the company is one of the largest regional producers in its field, and its products have been used in the construction of industrial, commercial and institutional buildings, including factories, office buildings, schools, churches, and stadiums. The company's headquarters are located in Chicago, Ill., and its plants at Hammond, Ind.

"We regard this purchase as an important first step in our planned program of acquisition and diversification," Mr. O'Connor said. He said that, taken over the past five years, Federal's earnings before taxes have averaged approximately \$400,000 a year, and last year the company earned \$565,000 on sales of approximately \$4,600,000. Unexcelled, he said, had a carry-forward loss from its own past operations amounting to more than \$1,300,000. Federal's current backlog was reported to exceed \$1,500,000.—V. 177, p. 1842.

Union Carbide Corp.—To Build New W. Va. Plant—

A major chemicals plant is to be built by this corporation in Putnam County, W. Va., according to an announcement by Morse G. Dial, President. The new facilities will produce large volumes of basic chemical products to meet the growing demands of industry. "This expansion of our operations in West Virginia is required to meet the continuing growth of Union Carbide's petrochemicals business," Mr. Dial said.

The new plant, to be completed in 1960, will be the eighth major chemicals producing plant of the company. D. B. Benedict, President of Union Carbide Chemicals Co., a division of Union Carbide Corp., which will operate the plant, commenting on the new venture, said: "We already have two major plants for the production of organic chemicals in this region. The new facilities will produce chemicals for the market and supply raw materials for further processing at the South Charleston and Institute plants."

New Joint Polyethylene Venture—

The formation of a new Italian company named Celene, S. P. A. was announced on July 2 by Morse G. Dial, President of Union Carbide Corp. The new organization, which is jointly owned by Union Carbide Corp. and Societa Edison of Milan, will manufacture and market high-pressure polyethylene in Italy. Plans call for supplying initially 24 million pounds of polyethylene annually to the Italian plastics industry. Ownership of the new company is shared equally by the two principals.

Union Carbide, one of the world's largest plastics producers, presently manufactures and markets throughout the world polyethylene, polystyrene, vinyl, phenolic, and polyester resins. Its diversified production activities also cover a wide variety of industrial products, including alloys, carbon and graphite, chemicals, and industrial gases. Its consumer products include the well-known Prestone anti-freeze and Eveready flashlights and batteries. Union Carbide is also engaged in various phases of nuclear energy, a field that holds great potentialities.

The Edison group is well known as one of the most important industrial organizations in Italy. The largest producer of electric power in the country, Edison also holds a prominent position in the chemicals field. Among the chemical products manufactured are chlorine and acetylene, fertilizers, calcium carbide, resins and polymers. Equally important are its activities in the electronic and metallurgical products field.—V. 185, p. 2962.

Union-Gulf Oil & Mining Corp.—Stock Offering Temporarily Suspended—

See Arliss Plastics Corp. above.—V. 183, p. 449.

United Cigar-Whelan Stores Corp.—Name Changed—

An amendment to the company's articles of incorporation changing the name of this company to United Whelan Corp. became effective July 1, and dealings on the New York Stock Exchange under the new name began on July 2.—V. 185, p. 2606.

United Whelan Corp.—New Name Effective—

See United Cigar-Whelan Stores Corp. above.—V. 185, p. 2496.

Vital Minerals, Inc.—Stock Offered—A. C. Porter & Co., Houston, Texas, on June 4 offered publicly 40,000 shares of capital stock at \$5 per share to residents of Texas only.

Walt Disney Products—Now Controls Disneyland—

This corporation on July 1 increased its ownership in Disneyland, Inc., to 65.52% by exercising its options to acquire an additional 31.04% of the common stock outstanding. Disneyland, Inc., is the owner and operator of Disneyland Park, Anaheim, Calif.

Roy O. Disney, President, said Disneyland, Inc. is expected to show a net profit of over \$1,000,000 for the Park's fiscal year ending July 31, 1957, after depreciation of approximately \$2,200,000. Statements of Disneyland, Inc. will be consolidated with those of Walt Disney Productions for accounting periods subsequent to June 29, 1957.

Walt Disney Productions paid an option price of \$528,810, of which approximately \$100,000 was in cash and the remainder in notes, to the selling shareholders, Walter E. Disney, WED Enterprises, and Western Printing & Lithographing Co. of Racine, Wis. The remaining 34.48% of the outstanding stock is held by American Broadcasting-Paramount Theatres, Inc.—V. 185, p. 2854.

West Penn Power Co.—Bids on Bonds July 10—

The company at the office of West Penn Electric Co., 50 Board St., New York, N. Y., will up to 11 a. m. (EDT) on July 10 receive bids for the purchase from it of \$20,000,000 first mortgage bonds, series Q, due July 1, 1987. See also V. 185, p. 2854.

Western Electric Co., Inc.—Unit to Build Plant—

See Trane Co. above.—V. 185, p. 1932.

Western Hemisphere Petroleum Corp.—Offer July 15

Public offering of the proposed issue of 400,000 shares of common stock is expected around July 15 by Sanders & Co. and Rauscher, Pierce & Co., Inc. and associates. See further details in V. 186, p. 53.

Wisconsin Central RR.—Earnings—

Period End	May 31—	1957—Month—	1956—	1957—5 Months—	1956—
Railway oper. revenue	\$2,954,815	\$3,005,845	\$13,988,941	\$13,485,024	
Railway oper. expenses	2,742,991	2,417,094	11,660,117	10,724,906	
Net rev. from ry. oper.	\$211,825	\$588,751	\$2,328,824	\$2,760,118	
Net ry. oper. income	\$87,563	\$27,015	\$74,822	\$1,089,885	

*Deficit.

Edgar F. Zelle, President, announces that there was a net deficit for the first five months of this year despite a 3.7% increase in gross revenues. With gross revenues of \$13,988,941 for the first five months of 1957 compared with \$13,485,024 for the same period in 1956, the net income after fixed and contingent charges dropped from \$311,243 to a deficit of \$140,003.—V. 185, p. 2962.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Randolph County (P. O. Wedowee), Ala.

Warrant Sale — An issue of \$100,000 capital outlay school warrants was sold to Thornton, Mohr & Farish, as 3 3/4s and 3 1/2s. Dated Feb. 1, 1957. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Gila County (P. O. Globe), Ariz.

Bond Offering—Louise C. Rothengatter, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on July 29 for the purchase of \$36,000 bonds.

Phoenix, Ariz.

Names Consultants on \$70 Million Program—Mayor Jack Williams has announced the appointment of Wainwright & Ramsey Inc., consulting firm on municipal finance, of 70 Pine Street, New York City, as financial consultant in connection with the city's proposed \$70 million public improvement program.

The financing plan, including both general obligation and revenue bonds, is expected to require from five to seven years. Proceeds from the bond sale will be used for various municipal improvements.

Salt River Project Agricultural Improvement and Power District (P. O. Phoenix), Ariz.

Bond Sale — The \$5,000,000 Corporate Issue No. 8 bonds offered July 2—v. 185, p. 2963—were awarded to a group composed of John Nuveen & Co., Blyth & Co., Inc., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, R. S. Dickson & Co., Weeden & Co., Rodman & Renshaw, Fahey, Clark & Co., Kenneth Ellis & Co., Lucas, Eisen & Waeckerle, Inc., McDougal & Condon, Inc., M. B. Vick & Co., J. B. Hanauer & Co., Chiles-Shutz Co., and J. A. Overton & Co., at a price of 100.015, a net interest cost of about 4.28%, as follows: \$380,000 5s. Due on Jan. 1 from 1960 to 1965 inclusive. 770,000 4 1/2s. Due on Jan. 1 from 1966 to 1974 inclusive. 3,850,000 4 1/4s. Due on Jan. 1 from 1975 to 1987 inclusive.

CALIFORNIA

Coastside Union School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (Calif. DST) on July 16 for the purchase of \$181,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

El Monte School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 30 for the purchase of \$148,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Fullerton Union High Sch. Dist., Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on July 16 for the purchase of \$2,300,000 school building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

ity approved by O'Melveny & Myers, of Los Angeles.

Goshen School District, Tulare County, Calif.

Bond Offering—Claud H. Grant, County Clerk, will receive sealed bids at his office in Visalia until 2 p.m. (PDST) on July 9 for the purchase of \$65,000 school bonds. Dated July 22, 1957. Due on July 22 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

La Verne, Calif.

Bond Offering—Ruth S. Hogan, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on July 16 for the purchase of \$487,000 general obligation water and sewer bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Angeles School Districts (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on Aug. 13 for the purchase of \$44,000,000 bonds, as follows:

\$34,000,000 City High School District bonds. Due on Sept. 1 from 1958 to 1982 inclusive.

10,000,000 City School District bonds. Due on Sept. 1 from 1958 to 1981 inclusive.

The bonds are dated Sept. 1, 1957. Principal and interest (M-S) payable at the County Treasurer's office.

Merced Union High School District, Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced until 11 a.m. (PDST) on July 16 for the purchase of \$2,800,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Mojave Unified School District, Kern County, Calif.

Bond Sale—The \$324,000 building bonds offered July 2—v. 185, p. 2719—were awarded to the Security-First National Bank of Los Angeles, as 4 1/2s, at a price of 100.62, a basis of about 4.42%.

Orcutt Union School District, Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara until 10 a.m. (PDST) on July 29 for the purchase of \$320,000 building bonds. Dated Aug. 15, 1957. Due on Aug. 15 from 1958 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Ramona Unified School District, San Diego County, Calif.

Bond Sale—The \$76,000 school bonds offered July 2—v. 185, p. 2963—were awarded to William R. Staats & Co., at a price of 100.02, a net interest cost of about 4.77%, as follows:

\$20,000 5s. Due on Aug. 1 from 1958 to 1967 inclusive.

56,000 4 3/4s. Due on Aug. 1 from 1968 to 1982 inclusive.

Rich-Mar Union School District, San Diego County, Calif.

Bond Sale—The \$68,000 bonds offered July 2—v. 186, p. 55—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as

5s, at a price of 100.04, a basis of about 4.97%.

Santa Rita Union School District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Monterey, until 11 a.m. (Calif. DST) on July 15 for the purchase of \$15,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1972 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Stone Corral School District, Tulare County, Calif.

Bond Offering—Claud H. Grant, County Clerk, will receive sealed bids at his office in Visalia until 2 p.m. (PDST) on July 16 for the purchase of \$59,000 school bonds. Dated July 22, 1957. Due on July 22 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Tahoe-Truckee Unified Sch. Dist., Placer County, Calif.

Bond Offering—L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn until 10 a.m. (PDST) on July 8 for the purchase of \$250,000 school bonds. Dated Aug. 15, 1957. Due on Aug. 15 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Waterloo School District, San Joaquin County, Calif.

Bond Sale—The \$165,000 building bonds offered July 1—v. 185, p. 2963—were awarded to the Farmers & Merchants Bank of Central California, of Long Beach, as 4 1/2s, at a price of 100.10, a basis of about 4.48%.

Willits, Calif.

Bond Offering—Emma Lou Alcott, City Clerk, will receive sealed bids until 8 p.m. (PDST) on July 9 for the purchase of \$360,000 sewer bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1987 inclusive. Callable on July 1, 1970. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

CONNECTICUT

Chester, Deep River and Essex Regional High School District No. 4 (P. O. Essex), Conn.

Bond Sale—The \$365,000 school bonds offered June 27—v. 185, p. 2719—were awarded to a group composed of the American Securities Corporation, Tucker, Anthony & R. L. Day, and Laird, Bissell & Meeds, as 4 1/4s, at a price of 100.36, a basis of about 4.20%.

Connecticut (State of)

Note Sale — The \$49,500,000 rental housing notes offered July 2—v. 186, p. 55—were awarded as follows:

\$44,830,000 notes to a group composed of Bankers Trust Co., Chase Manhattan Bank Guaranty Trust Co., First National City Bank, all of New York, J. P. Morgan & Co. Inc., First Boston Corp., Chemical Corn Exchange Bank, of New York, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, C. J. Devine & Co., Salomon Bros. & Hutzler, Brown Bros. Harriman & Co., Marine Trust Company of Western New York, Buffalo, and Branch Banking & Trust Co., of Wilson at 2.68% interest, plus a premium of \$1,793.20.

3,000,000 to Connecticut Bank & Trust Co., Hartford, as follows: \$1,000,000 at 2.45% interest, plus \$7 premium; \$1,000,000 at 2.55%, plus \$7; and \$1,000,000 at 2.65%, plus \$7.

500,000 to the Union & New Haven Trust Co., Hartford, at 2.40%.

1,170,000 to Hartford National Bank, at 2.60%.

Prospect (P. O. Prospect), Conn.

Bond Offering—Margaret Satkunas, Town Treasurer, will receive sealed bids at the Colonial Trust Company, 81 West Main Street, Waterbury, until noon (EDST) on July 10 for the purchase of \$202,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive.

FLORIDA

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

Revenues Over \$1,500,000 Level —Total revenues of the Sunshine State Parkway for the first four months of operation went over the \$1,500,000 mark, Thomas B. Manuel, Chairman of the Florida State Turnpike Authority, announced June 26.

Passenger cars accounted for \$1,319,508 and truck revenues were \$138,061. With concessions and charge accounts, total revenues at the end of May were \$1,552,052.28.

May traffic and revenues dipped from the April totals, Mr. Manuel said. However, this was expected inasmuch as all surveys showed May would be the lowest month of the year on the Florida turnpike, he said.

In May 244,886 passenger cars and 15,696 trucks traveled 11,166,317 miles on the Sunshine State Parkway. Total revenue was \$290,948.66. In April total revenue was \$354,580.51 with the turnpike used by 318,582 vehicles traveling 14,032,375 miles.

Chairman Manuel said that despite this dip in revenue the receipts were more than sufficient to cover all operating costs and bond interest and leave a surplus of more than \$1,000 per day.

GEORGIA

Atlanta, Ga.

Bond Offering—Sealed bids will be received until July 16 for the purchase of \$15,465,000 various purposes bonds. Due on Dec. 1 from 1953 to 1986 inclusive.

IDAHO

Bonneville and Bingham Counties Joint Class A School District No. 93 (P. O. Route 1, Idaho Falls), Idaho

Bond Sale—The \$370,000 general obligation building bonds offered June 24—v. 185, p. 2693—were awarded to a group composed of the First Security Bank of Idaho, N. A., of Boise, Edward L. Burton & Co., and Blyth & Co., Inc., at a price of 100.05, a net interest cost of 3.93%, as follows: \$53,000 3 1/2s. Due on July 1 from 1958 to 1961 inclusive. 219,000 4s. Due on July 1 from 1962 to 1973 inclusive. 98,000 3.90s. Due on July 1 from 1974 to 1977 inclusive.

ILLINOIS

Chicago Heights, Ill.

Bond Offering—A. Paul Soderman, City Clerk, will receive sealed bids until 8 p.m. (EDST) on July 15 for the purchase of \$750,000 water revenue bonds. Dated July 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Bonds due in 1973 and thereafter are callable as of May 1, 1967. Principal and interest (M-N) payable

at a bank or trust company in Chicago as may be agreed upon by the purchaser and the City Council. Legality approved by Chapman & Cutler, of Chicago.

Cook County, Thornton Township High School District No. 205 (P. O. Harvey), Ill.

Bond Offering—J. A. Paterson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 15 for the purchase of \$5,500,000 bonds, as follows:

\$1,200,000 Series A bonds. Due Dec. 1, 1976. However, \$1,080,000 bonds will be callable in varying amounts annually on Dec. 1 from 1961 to 1975 inclusive.

4,300,000 Series B bonds. Due on Dec. 1 from 1959 to 1976 inclusive.

The bonds are dated July 1, 1957. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

DeKalb County Community Unit School District No. 428 (P. O. DeKalb), Ill.

Bond Sale — The \$1,100,000 school building bonds offered June 27—v. 185, p. 2719—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, Baxter & Co., White-Phillips Co., Inc., and Burns, Corbett & Pickard, Inc., as follows:

\$420,000 3 3/4s. Due on Dec. 15 from 1958 to 1964 inclusive.

240,000 3 1/2s. Due on Dec. 15 from 1965 to 1968 inclusive.

440,000 3 3/4s. Due on Dec. 15 from 1969 to 1976 inclusive.

Des Plaines, Ill.

Bond Sale—The \$450,000 Public Library building bonds offered July 1 were awarded to the Northern Trust Co., Chicago, at a price of 100.03, a net interest cost of about 4.15%, as follows:

\$75,000 4 1/4s. Due on Dec. 1 from 1958 to 1963 inclusive.

195,000 4s. Due on Dec. 1 from 1964 to 1970 inclusive.

180,000 4 1/4s. Due on Dec. 1 from 1971 to 1976 inclusive.

The bonds are dated April 1, 1957. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Drummer Township (P. O. Gibson City), Ill.

Bond Sale—The \$215,000 road bonds offered June 28—were awarded to Barcus, Kindred & Co., of Chicago.

Dated July 1, 1957. Due on July 1 from 1962 to 1970 inclusive. Principal and interest payable at a local bank or any Chicago paying agent designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

DuPage County School District No. 78 (P. O. Naperville), Ill.

Bond Offering—Ralph Beebe, District Treasurer, will receive sealed bids until 8 p.m. (CDST) on July 9 for the purchase of \$525,000 building bonds. Dated July 15, 1957. Due on Jan. 15 from 1960 to 1973 inclusive. Principal and interest (J-J) payable at a Chicago bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Galesburg, Ill.

Bond Offering—City Clerk Alfred Nystrom announces that sealed bids will be received until 8 p.m. (CST) on July 22 for the purchase of \$2,300,000 water revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1997 inclusive. Callable on or after May 1, 1977. Principal and inter-

est (M-N) payable at a bank in Chicago or Galesburg as may be mutually agreed upon between the purchaser and the city. Legality approved by Chapman & Cutler, of Chicago.

Roxana, Ill.

Bond Offering—Sealed bids will be received by the Board of Trustees until 7 p.m. (CDST) on July 11 for the purchase of \$229,000 street improvement bonds. Dated July 1, 1957. The proposed sale on June 5 was canceled.—V. 185, p. 2608.

Williamson Cty. Airport Authority (P. O. Marion), Ill.

Bond Sale—An issue of \$98,000 airport bonds was sold to the Bank of Marion, as 4s. Dated May 1, 1957. Due on Dec. 1 from 1963 to 1969 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Mitchell, Ind.

Plans Revenue Issue—William A. Sylvester, Clerk-Treasurer, advises that a petition has been filed with the Public Service Commission of Indiana requesting approval of a Revenue Bond Issue of \$485,000 to finance improvements and extensions to the Municipal Waterworks System.

The Bond Ordinance authorizing the issuance of the bonds was passed by unanimous consent of the City Council at a meeting on June 3. The bonds will be offered for sale after approval has been obtained from the Public Service Commission.

IOWA

Tipton Community School Dist., Ia.

Bond Offering—Walter J. Kopsa, Temporary Secretary of Board of Directors, will receive sealed bids until 8 p.m. (CST) on July 11 for the purchase of \$325,000 building bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Calcasieu Parish School District No. 21 (P. O. Lake Charles), Louisiana

Bonds Not Sold—No bids were submitted for the \$669,000 building bonds offered July 2—v. 185, p. 2856.

East Baton Rouge Parish Consol. School District No. 1 (P. O. 805 St. Louis St., Baton Rouge), La.

Bond Offering—Sealed bids will be received until 10 a.m. (CST) on July 23 for the purchase of \$5,000,000 or \$10,000,000 school building bonds for which all bids were rejected at the original offering on June 26.

Jefferson Parish Hospital Service District No. 1 (P. O. Westwego), Louisiana

Bonds Not Sold—No bids were submitted for the \$1,500,000 hospital bonds offered July 1—v. 185, p. 2720.

LaFourche Parish Water District No. 1 (P. O. Lockport), La.

Bonds Not Sold—No bids were submitted for the \$1,875,000 public improvement bonds offered June 27—v. 185, p. 2499.

Louisiana (State of)

Bond Offering—A. P. Tugwell, State Treasurer, will receive sealed bids until 11 a.m. (CST) on July 17 for the purchase of \$10,000,000 Various Combat and War Veterans' Bonus bonds, as follows:
 \$3,000,000 3.10% Series A bonds. Due July 15, 1964.
 3,000,000 3.20% Series A bonds. Due July 15, 1965.
 4,000,000 3.30% Series A bonds. Due July 15, 1966.
 The bonds are dated July 15, 1957. Interest J-J. Legality approved by Wood, King & Dawson, of New York City.

Terrebonne Parish Water Works District No. 3 (P. O. Houma), La.

Bond Offering—E. T. Brady, Secretary of the Board of Commissioners, will receive sealed bids until 11 a.m. (CST) on July 23 for the purchase of \$1,350,000 bonds, as follows:

- \$700,000 public improvement bonds.
- 650,000 water works utility revenue bonds.

The bonds mature from 1960 to 1987 inclusive. Additional details may be obtained from Foley, Cox & Judell, Bond Counsel, New Orleans.

MAINE

Bangor, Maine

Bond Offering—Ralph L. Waymouth, City Treasurer, will receive sealed bids until 10 a.m. (EDST) on July 10 for the purchase of \$100,000 permanent public improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest payable at the Merrill Trust Company, of Bangor. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Brewer High Sch. District, Maine

Bond Offering—Gerald F. Hart, City Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (DST) on July 9 for the purchase of \$460,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1982 inclusive. Principal and interest payable at the above-mentioned bank, or at the Merchants National Bank Bangor. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lewiston, Maine

Note Sale—The \$500,000 notes offered July 1—v. 186, p. 56—were awarded to the Second Bank-State Street Trust Co., Boston, at 2.487% discount.

MASSACHUSETTS

Concord, Mass.

Bond Offering—Mary E. Sheehan, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (DST) on July 11 for the purchase of \$820,000 school project bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1972 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dartmouth, Mass.

Bond Offering—Thomas B. Hawes, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (DST) on July 11 for the purchase of \$150,000 Town Office Building addition bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1972 inclusive. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lunenburg, Mass.

Bond Offering—Mary L. Padula, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (DST) on July 10 for the purchase of \$110,000 school project bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1969 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Needham, Mass.

Bond Offering—Arnold Mackintosh, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 10 for the purchase of \$250,000 bonds, as follows:
 \$165,000 water bonds. Due on Aug. 1 from 1958 to 1962 inclusive.
 85,000 street bonds. Due on Aug. 1 from 1958 to 1967 inclusive. Dated Aug. 1, 1957. Principal

and interest payable in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Raynham, Mass.

Bond Offering—Mrs. Lillie B. Merrill, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 1 p.m. (DST) on July 11 for the purchase of \$130,000 Town Building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1972 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Revere, Mass.

Bond Offering—Francis X. Shea, City Treasurer, will receive sealed bids c/o National Shawmut Bank, Trust Department, 40 Water St., Boston, until 11 a.m. (EDST) on July 10 for the purchase of \$200,000 remodeling and reconstruction bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1967 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Spencer, Mass.

Note Sale—An issue of \$60,000 school loan notes was sold to Goldman, Sachs & Company, as 3.60s, at a price of 100.21, a basis of about 3.52%.

The notes are dated July 1, 1957. Due on July 1 from 1958 to 1962 inclusive. Principal and interest payable at the Merchants National Bank, of Boston.

Woburn, Mass.

Bond Sale—The \$75,000 school bonds offered July 2—v. 186, p. 56—were awarded to Coffin & Burr, Inc., as 3 1/2s, at a price of 100.26, a basis of about 3.46%.

MICHIGAN

Armada Area Sch. Dist. (P. O. Center Road, Armada), Mich.

Note Sale—The \$35,000 tax anticipation notes offered June 28—v. 185, p. 2964—were awarded to Kenower, MacArthur & Co., of Detroit.

Battle Creek, Mich.

Bond Sale—The \$2,000,000 water and sewer revenue bonds offered July 1—v. 185, p. 2856—were awarded to a group composed of White, Weld & Co.; The Central Republic Company; Julien Collins & Co.; Blunt, Ellis & Simmons; Raffensperger, Hughes & Co.; Blewer, Glynn & Co.; McDonnell & Co.; Burns, Corbett & Pickard, Inc., and Walter J. Wade, Inc., at a price of par, a net interest cost of about 3.66%, as follows:
 \$1,455,000 4 1/4s. Due on July 1 from 1959 to 1977 inclusive.
 545,000 3 1/2s. Due on July 1 from 1978 to 1980 inclusive.

Battle Creek Township (P. O. Battle Creek), Mich.

Bond Offering—W. L. Raynes, Township Clerk, will receive sealed bids until 8 p.m. (EST) on July 10 for the purchase of \$219,000 special assessment street improvement bonds. Dated July 1, 1957. Due on March 1 from 1958 to 1967 inclusive. Bonds due in 1961 and thereafter are callable as of March 1, 1960. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bay City, Mich.

Bond Sale—The \$122,000 special assessment loan improvement bonds offered July 1—v. 186, p. 56—were awarded to the Bay City Bank, and Peoples National Bank & Trust Co., both of Bay City, jointly, as 3s.

Comstock School District No. 32 (P. O. Comstock), Mich.

Bond Offering—Mary E. D. Bell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$1,375,000 building

bonds. Dated July 1, 1957. Due on April 1 from 1958 to 1975 inclusive. Bonds due in 1962 and thereafter are callable as of April 1, 1961. Principal and interest (A-O) payable at a banking institution to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Crystal Falls School District, Mich.

Bond Offering—Elizabeth Laine, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 11 for the purchase of \$55,000 school building bonds. Dated June 1, 1957. Due on April 1 from 1958 to 1963 inclusive. Bonds due in 1962 and 1963 are callable as of April 1, 1961. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dafter Township School District No. 10 (P. O. Dafter), Mich.

Bond Offering—Robert Sutton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 10 for the purchase of \$40,000 school building bonds. Dated May 1, 1957. Due on July 1 from 1958 to 1985 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn Twp. (P. O. Inkster), Michigan

Bond Sale—The \$30,000 Special Assessment Sanitary Sewer District No. 51 and 52 bonds offered June 25—v. 185, p. 2857—were awarded to H. V. Sattley & Co., Inc., of Detroit, as follows:
 \$2,000 3s. Due on May 1, 1958.
 4,000 3 1/4s. Due on May 1, 1959.
 4,000 3 1/2s. Due on May 1, 1960.
 4,000 3 3/4s. Due on May 1, 1961.
 8,000 4s. Due on May 1, 1962 and 1963.
 8,000 4 1/4s. Due on May 1, 1964 and 1965.

Egelston Township, Jibson School District No. 3 (P. O. Barnes Road, Muskegon), Mich.

Bond Offering—Ray DeLong, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$70,000 school building bonds. Dated May 1, 1957. Due on Oct. 1 from 1957 to 1986 inclusive. Bonds due in 1977 and thereafter are callable as of April 1, 1962. Principal and interest (A-O) payable at the Hackley Union National Bank & Trust Company, of Muskegon. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Farmington Public School District (P. O. 33000 Thomas Street, Farmington), Mich.

Bond Offering—Elizabeth G. Downing, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 22 for the purchase of \$2,000,000 building and site bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Forest Hills School District (P. O. Grand Rapids), Mich.

Bond Sale—The \$800,000 general obligation building and site bonds offered July 2—v. 185, p. 2965—were awarded to a group composed of Halsey, Stuart & Co. Inc.; First of Michigan Corp.; and Paine, Webber, Jackson & Curtis, at a price of 100.0025, a net interest cost of about 4%, as follows:
 \$65,000 4 1/4s. Due on June 1 from 1958 to 1962 inclusive.
 735,000 4s. Due on June 1 from 1963 to 1982 inclusive.

Freesoil Community Sch. Dist. No. 8, Michigan

Bond Sale—The \$65,000 general obligation school bonds offered July 1—v. 186, p. 56—were awarded to Paine, Webber, Jackson & Curtis.

Gilmore Township, Elberta School Dist. No. 4 (P. O. Elberta), Mich.

Bond Offering—Zada Price, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 11 for the purchase of \$150,000 school building bonds. Dated April 1, 1957. Due on Oct. 1 from 1959 to 1986 inclusive. Bonds due in 1973 and thereafter are callable as of Oct. 1, 1972. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. Note—The foregoing bonds were originally scheduled for April 30, offering of which was withdrawn.

Kalamazoo, Mich.

Bond Offering—Marie Filarski, City Clerk, will receive sealed bids until 4 p.m. (EST) on July 22 for the purchase of \$1,000,000 water supply system revenue bonds. Dated April 1, 1957. Due on Jan. 1 from 1959 to 1977 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1969. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Leighton Township Fourth Class School District No. 21 (P. O. Route 1, Caledonia), Mich.

Bond Offering—Henry L. Pennock, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 11 for the purchase of \$60,000 school site and building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Bonds due in 1973 and thereafter are callable as of June 1, 1972. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Madison Heights, Mich.

Bond Sale—The \$484,000 special assessment bonds offered July 1—v. 186, p. 56—were awarded to H. V. Sattley & Co.

Oak Park, Mich.

Bond Offering—Louise Shaw, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 15 for the purchase of \$108,000 street improvement bonds. Dated July 1, 1957. Due on Nov. 1 from 1957 to 1966 inclusive. Bonds due in 1966 are callable as of Nov. 1, 1958. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Owosso, Mich.

Bond Sale—The \$80,000 Motor Vehicle Highway Fund bonds offered June 25—v. 185, p. 2965—were awarded to Paine, Webber, Jackson & Curtis, and Kenower, MacArthur & Co., jointly, at a price of 100.05, a net interest cost of about 3.81%, as follows:
 \$40,000 4s. Due on Oct. 1 from 1958 to 1965 inclusive.
 40,000 3 3/4s. Due on Oct. 1 from 1966 to 1971 inclusive.

Port Huron Twp. School District (P. O. Port Huron), Mich.

Note Sale—The \$30,000 tax anticipation notes offered June 24—v. 185, p. 2965—were awarded to the Peoples Savings Bank, of Port Huron, at 3 3/4% interest.

Redford Twp. Redford Union Sch. Dist. (P. O. Detroit), Mich.

Bond Sale—The \$380,000 building bonds offered June 24—v. 185, p. 2965—were awarded to the First of Michigan Corp., as 4 1/2s.

Tekonsha Community School District, Mich.

Bond Offering—F. J. Chase, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 16 for the purchase of \$345,000 school building bonds. Dated May 1, 1957. Due on July 1 from 1953 to 1983 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1967. Principal and interest (J-I) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Note—The above bonds were not sold when originally offered on April 23.

Utica Community Schools, Michigan

Note Sale—The \$200,000 tax anticipation notes offered June 27—v. 185, p. 2965—were awarded to The National Bank, of Detroit, at 2½% interest.

Walled Lake Consolidated School District, Mich.

Note Sale—The \$100,000 tax anticipation notes offered June 24—v. 185, p. 2965—were awarded to the Pontiac State Bank, Pontiac, at 3% interest.

White River Township Sch. Dist. No. 1 (P. O. Route 1, Montague), Michigan

Bond Offering—Selma Jackson, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on July 18 for the purchase of \$100,000 school building and site bonds. Dated March 1, 1957. Due on June 1 from 1959 to 1982 inclusive. Bonds due in 1962 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Bloomington, Minn.

Bond Offering—Milo A. Hall, Village Clerk, will receive sealed bids until Aug. 5 for the purchase of \$100,000 bonds, as follows: \$50,000 park and recreation commission bonds. 50,000 sewer and water engineering survey bonds.

Breckenridge, Minn.

Bond Sale—The \$115,000 sanitary sewer bonds offered July 1—v. 185, p. 2965—were awarded to Juran & Moody, Inc., as follows: \$50,000 4s. Due on Feb. 1 from 1960 to 1969 inclusive. 20,000 4.30s. Due on Feb. 1 from 1970 to 1973 inclusive. 45,000 4½s. Due on Feb. 1 from 1974 to 1979 inclusive. The bonds bear additional interest of 1½% from Aug. 1, 1957 to Feb. 1, 1959.

Carlton County Independent School District No. 15 (P. O. Wrenshall), Minnesota

Bond Offering—Sealed bids will be received by the District Clerk until 8 p.m. (CDST) on July 16 for the purchase of \$300,000 building refunding bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1971 inclusive. Interest M-S.

Crow Wing County Indep. School District No. 36 (P. O. Baxter), Minnesota

Bond Sale—The \$53,000 school building bonds offered July 2—v. 186, p. 57—were awarded to Juran & Moody, Inc., and Kalman & Co., jointly, as follows: \$18,000 4½s. Due on July 1 from 1960 to 1968 inclusive. 35,000 5s. Due on July 1 from 1969 to 1983 inclusive. The bonds bear additional interest of 1% from date of issue to July 1, 1961.

Crow Wing County Indep. School District No. 51 (P. O. Crosby), Minnesota

Bond Offering—Mrs. Philip Pomeroy, District Clerk, will receive sealed bids until 7 p.m. (CDST) on July 9 for the purchase of \$250,000 school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1978 inclusive. Bonds due in 1973 and thereafter are callable as of Feb. 1, 1972. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Falcon Heights, Minn.
Bond Sale—The \$900,000 general obligation Sanitary Sewer System Improvement No. 1 bonds offered June 25—v. 185, p. 2857—were awarded to a syndicate composed of the First National Bank, and the American National Bank, both of St. Paul, Kalman & Co., John Nuveen & Co., Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, E. J. Prescott & Co., Caldwell, Phillips Co., Mannheim-Egan, Inc., Shaughnessy & Co., and Harold E. Wood & Co., as follows: \$315,000 4s. Due on Jan. 1 from 1959 to 1965 inclusive. 225,000 4½s. Due on Jan. 1 from 1966 to 1970 inclusive. 360,000 4¾s. Due on Jan. 1 from 1971 to 1978 inclusive. In addition the bonds due on Jan. 1, 1961 to Jan. 1, 1978 will carry an extra coupon of 1¼%.

Freeborn County Independent Sch. District No. 44 (P. O. Emmons), Minnesota

Bond Sale—The \$310,000 school plant and equipment and improvement bonds offered June 25—v. 185, p. 2857—were awarded to a group headed by Kalman & Co., of Minneapolis, as follows: \$90,000 4s. Due on Feb. 1 from 1960 to 1968 inclusive. 100,000 4½s. Due on Feb. 1 from 1969 to 1978 inclusive. 120,000 4.60s. Due on Feb. 1 from 1979 to 1987 inclusive. The bonds bear additional interest of 1.20% from Aug. 1, 1957 to Aug. 1, 1960.

Golden Valley, Minn.
Bond Sale—The \$335,000 improvement bonds offered July 2—v. 185, p. 2965—were awarded to John Nuveen & Co., and American National Bank of St. Paul, jointly, as follows: \$110,000 4½s. Due on Feb. 1 from 1960 to 1965 inclusive. 55,000 4¾s. Due on Feb. 1 from 1966 to 1968 inclusive. 50,000 4½s. Due on Feb. 1 from 1969 to 1971 inclusive. 120,000 4.60s. Due on Feb. 1 from 1972 to 1979 inclusive. The bonds bear additional interest of 1% from Sept. 1, 1957 to Aug. 1, 1959.

Minnesota (State of)
Bond Offering—Stafford King, State Auditor, will receive sealed bids until 10 a.m. (CDST) on July 16 for the purchase of \$12,000,000 State Trunk Highway bonds, as follows: \$5,000,000 Laws of 1955, Chapter 748, bonds. Due on Aug. 1 from 1960 to 1973 inclusive. 7,000,000 Laws of 1957, Chapter 750, bonds. Due on Aug. 1 from 1960 to 1973 inclusive. Dated Aug. 1, 1957. Principal and interest (F-A) payable at the State Treasurer's office, or at the First National Bank, of St. Paul, or at the Chase Manhattan Bank, of New York City, at the option of the holder. Legality approved by Wood, King & Dawson, of New York City.

Olmsted County Common School District No. 9 (P. O. Rochester), Minn.

Bond Offering—Berdine Erickson, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 11 for the purchase of \$40,000 school building general obligation bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1974 inclusive. Bonds due in 1970 and thereafter are callable as of

Aug. 1, 1969. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Osakis, Minn.

Bond Sale—The \$35,000 general obligation improvement water system bonds offered July 2—v. 186, p. 57—were awarded to the First National Bank of Osakis, as 4.20s.

Wadena, Minn.

Bond Offering—John Ehlen, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 10 for the purchase of \$75,000 swimming pool bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1959 to 1967 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

White Bear Lake, Minn.

Bond Offering—Edward G. Bayuk, City Manager, will receive sealed bids until 7:30 p.m. (CDST) on July 16 for the purchase of \$506,000 water and sewer improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1977 inclusive. Callable as of Aug. 1, 1967. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

MISSISSIPPI

Carroll County (P. O. Carrollton), Mississippi

Bond Sale—The \$85,000 road improvement bonds offered July 1—v. 186, p. 57—were awarded to the First National Bank of Memphis.

Jackson County (P. O. Pascagoula), Mississippi

Bond Sale—The \$500,000 public hospital bonds offered June 18—v. 185, p. 2857—were awarded to a group headed by the First National Bank, of Memphis.

Magnolia, Miss.

Bond Sale—An issue of \$133,000 industrial plant bonds was sold to the First National Bank, of Memphis, as 3¾s and 3½s. Dated June 1, 1957. Interest J-D. Legality approved by Charles and Trauernicht, of St. Louis.

Monroe County (P. O. Aberdeen), Mississippi

Bond Sale—The \$150,000 airport bonds offered July 2—v. 186, p. 57—were awarded to Scharff & Jones, Inc.

Picayune, Miss.

Bond Sale—The \$50,000 improvement bonds offered July 2—v. 186, p. 57—were awarded to the First National Bank of Picayune.

Yazoo County, Holly Bluff Line Consol. Sch. Dist. (P. O. Holly Bluff), Miss.

Bond Sale—The \$80,000 building bonds offered July 1—v. 186, p. 57—were awarded to the Delta National Bank, and Bank of Yazoo City, both of Yazoo City, jointly, as 3½s.

MISSOURI

Boonville School District, Mo.

Bond Sale—An issue of \$625,000 building bonds was sold to a group composed of the Commerce Trust Company, of Kansas City, Stern Brothers & Co., and Luce, Thompson, Crowe & Co., as follows: \$240,000 4s. Due on March 1 from 1958 to 1966 inclusive. 385,000 3¾s. Due on March 1 from 1967 to 1977 inclusive. Dated July 1, 1957. Principal and interest (M-S) payable at the Commerce Trust Company, of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Cardwell School District, Mo.

Bond Sale—An issue of \$175,000 building bonds was sold to Luce,

Eisen & Waeckerle, as 4½s, 4¼s and 3¾s.

Fornfelt, Mo.

Bond Sale—An issue of \$120,000 water works revenue bonds was sold to the Municipal Bond Corporation, as 5½s and 5¼s. Dated May 1, 1957. Due on Jan. 1 from 1959 to 1987 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Linn School District, Mo.

Bond Sale—An issue of \$125,000 building bonds was sold to Luce, Thomson & Co., of Kansas City.

St. Clair High School District, Mo.

Bond Sale—An issue of \$250,000 building bonds was sold to the Municipal Bond Corporation, of Kansas City.

St. Louis County (P. O. Clayton), Missouri

Bond Offering—Frank J. Burkamp, County Treasurer, will receive sealed bids until 11 a.m. (CDST) on July 17 for the purchase of \$6,798,500 public improvement bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis designated by the purchaser, subject to approval by the County Council. Legality approved by Charles & Trauernicht, of St. Louis.

Note—The foregoing supplements the report in our issue of July 1—v. 186, p. 57.

St. Louis County Reorganized Sch. Dist. No. R-6 (P. O. Eureka), Mo.

Bond Sale—An issue of \$200,000 school building bonds was sold to Geo. K. Baum & Co., and Bartlett, Fitch, North & Co., jointly, as 3¾s and 3½s. Dated May 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Warren County Reorganized Sch. Dist. No. R-3 (P. O. Warrenton), Missouri

Bond Sale—An issue of \$395,000 school building bonds was sold to the Commerce Trust Company, and Lucas, Eisen & Waeckerle, Inc., jointly, as 4s, 3¾s and 3½s. Dated May 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Billings, Mont.

Bond Offering—William J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 23 for the purchase of \$1,520 Special Improvement District No. 711 bonds. Dated Aug. 1, 1957.

Fergus County, Lewistown School Districts (P. O. Lewistown), Mont.

Bond Sale—Bonds totaling \$190,000 were sold to a group headed by Piper, Jaffray & Hopwood, of Minneapolis, as 4½s, as follows: \$100,000 high school heating plant and building addition bonds. 90,000 School District No. 1 library bonds.

Phillips County High Sch. District "A" (P. O. Malta), Mont.

Bond Sale—The \$40,900 building bonds offered July 2—v. 185, p. 2721—were awarded to the First State Bank of Malta, as 4½s.

Valley County School District No. 23 (P. O. Frazer), Mont.

Bond Sale—The \$95,000 building bonds offered June 28—v. 185, p. 2721—were sold to the State Board of Land Commissioners.

NEW HAMPSHIRE

Coos County (P. O. Berlin), N. H.

Note Offering—J. Arthur Sullivan, County Treasurer, will receive sealed bids until 2 p.m. (DST) on July 9 for the purchase of \$100,000 tax anticipation notes. Dated July 15, 1957 and due on Dec. 18, 1957.

Hooksett School District, N. H.

Bond Sale—The \$210,000 school bonds offered June 6 were awarded to Dwinell, Harkness & Hill, as 3.90s, at a price of 100.33, a basis of about 3.86%.

Manchester, N. H.

Note Offering—James P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 9 for the purchase of \$500,000 notes. Dated July 11, 1957. Due Dec. 31, 1957.

NEW JERSEY

East Brunswick Twp. Sch. Dist. (P. O. Box 155, Old Bridge), N. J.

Bonds Not Sold—The single bid submitted for the \$833,000 building bonds offered June 27—v. 185, p. 2966—was rejected.

Easthampton Township Sch. Dist. (P. O. Smithville, R. D., Mount Holly), N. J.

Bond Offering—Mabel S. Kramer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 15 for the purchase of \$70,000 school bonds. Dated May 15, 1957. Due on May 15 from 1958 to 1971 inclusive. Principal and interest (M-N) payable at the Union National Bank & Trust Co., Mount Holly. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lacey Twp. School District (P. O. Forked River), N. J.

Bond Sale—The \$100,000 school bonds offered June 27—v. 185, p. 2858—were awarded to Boland, Saffin & Co., and the First National Bank, of Toms River, jointly, as 4.90s, at a price of 100.05, a basis of about 4.88%.

West Morris Regional High School District (P. O. Chester), N. J.

Bond Offering—Mrs. Helen LeM. Coutts, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 16 for the purchase of \$2,000,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the Morristown Trust Company, Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Carlsbad, N. Mex.

Bond Offering—H. E. McMinn, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 11 for the purchase of \$500,000 Special Assessment Paving District No. 7 bonds. Dated Aug. 1, 1957. Due Aug. 1, 1967. Interest F-A. Legality approved by Tallmadge, of Denver.

NEW YORK

Cicero (P. O. Cicero), N. Y.

Bond Offering—Gerald W. Ladd, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on July 10 for the purchase of \$256,500 public improvement bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1984 inclusive. Principal and interest (J-D) payable at the Cicero State Bank, Cicero. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Dickinson, Fenton, Chenango, and Kirkwood Central School District No. 1 (P. O. M. R. 97, New York State Highway Route No. 7 Binghamton), N. Y.

Bond Offering—Beatrice E. Ross, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on July 17 for the purchase of \$396,000 building bonds. Dated June 1, 1957. Due on Dec. 1 from 1957 to 1986, inclusive. Principal and interest (J-D) payable at the First-City National Bank, Binghamton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Earlville, N. Y.
Bond Sale—The \$4,000 improvement bonds offered June 27—v. 185, p. 2967—were awarded to the Manufacturers and Traders Trust Company, of Buffalo, as 4.10s, at a price of 100.07, a basis of about 4.09%.

Hempstead, Bellerose Terrace Fire District (P. O. Bellerose), N. Y.
Bond Offering—Russell Cook, District Secretary, will receive sealed bids at the office of George H. Hottendorf, 95-14 240th Street, Bellerose, until 4 p.m. (DST) on July 9 for the purchase of \$80,000 fire bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1973 inclusive. Principal and interest (J-D) payable at the Franklin National Bank, Bellerose. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead, Oceanside Fire Dist. (P. O. Oceanside), N. Y.
Bond Offering—Andrew S. Southard, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 10 for the purchase of \$63,000 fire equipment bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the Oceanside National Bank, Oceanside. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 14 (P. O. Hewlett Bay Park), New York
Bond Sale—The \$475,000 school building bonds offered June 27—v. 185, p. 2966—were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., as 4 1/4s, at a price of 100.35, a basis of about 4.21%.

Huntington and Smithtown Union Free School District No. 10 (P. O. Commack), N. Y.
Bond Offering—Helen F. Walsh, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 1 for the purchase of \$590,000 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the Bank of Smithtown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Orangetown and Clarkstown Union Free School District No. 4 (P. O. Nyack), N. Y.
Bond Offering—Helen P. Cooke, District Clerk, will receive sealed bids until 3 p.m. (EDST) on July 9 for the purchase of \$50,000 school bonds. Dated May 1, 1957. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay Union Free Sch. Dist. No. 6 (P. O. Bayville), N. Y.
Bond Sale—The \$250,000 school bonds offered June 27—v. 185, p. 2966—were awarded to a group composed of Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., Inc., and Bacon, Stevenson & Co., as 4.20s, at a price of 100.34, a basis of about 4.16%.

Potsdam, Pierrepont, Stockholm, Parishville and Canton Central School District No. 2 (P. O. Potsdam), N. Y.

Bond Offering—Lois Collins, District Clerk, will receive sealed bids until 3 p.m. (EDST) on July 10 for the purchase of \$1,832,000 school building bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1987 inclusive. Principal and interest (M-N) payable at the Northern New York Trust Company, in Potsdam, or at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Riverhead, N. Y.
Bond Offering—Anthony F. Gadzinski, Town Clerk, will receive sealed bids until 11:30 a.m.

(EDST) on July 16 for the purchase of \$267,000 bonds, as follows: \$152,000 Water District bonds. Due on Nov. 1 from 1957 to 1976, inclusive.
 115,000 town highway garage bonds. Due on Nov. 1 from 1958 to 1976, inclusive.

Dated Aug. 1, 1957. Principal and interest (M-N) payable at the Long Island State Bank and Trust Company, of Riverhead, or at the Manufacturers Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rochester, N. Y.
Note Offering—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (EDST) on July 8 for the purchase of \$2,292,500 notes, as follows:

- \$92,500 capital note—Fire and Police Academy building construction and equipment. Due on July 15, 1958.
- 85,000 capital note—Fire house construction. Due on July 15, 1958.
- 409,000 bond anticipation note—Sanitary sewer additions. Due on July 15, 1958.
- 160,000 bond anticipation note—Webster Park improvements. Due on July 15, 1958.
- 500,000 bond anticipation note—East High School. Due on April 15, 1958.
- 105,000 bond anticipation note—land acquisition—Plymouth Garage condemnation. Due on July 15, 1958.
- 950,000 tax anticipation note. Due on Feb. 15, 1958.

Dated July 15, 1957. Principal and interest payable at the Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Scottdale, N. Y.
Bond Sale—Water and public improvement bonds totaling \$48,000 were sold to the Manufacturers and Traders Trust Company, of Buffalo, as 3.80s, at a price of 100.006, a basis of about 3.79%.

Ulster Union Free Sch. Dist. No. 4 (P. O. Lake Katrine), N. Y.
Bond Sale—The \$90,000 school bonds offered June 27—v. 185, p. 2959—were awarded to the Kingston Trust Company, Kingston, as 3 1/4s, at a price of 100.05, a basis of about 3.24%.

NORTH CAROLINA
Davidson County (P. O. Lexington), N. C.

Note Sale—The \$2,325,000 bond anticipation notes offered July 2—v. 186, p. 58—were awarded to the Branch Banking & Trust Co., of Wilson, as follows:

- 100,000 County Building notes at 6% interest, plus a premium of \$715.55.
- 2,225,000 school building notes at 6% interest, plus a premium of \$47,281.25.

Guilford County (P. O. Greensboro), N. C.

Note Sale—The \$2,000,000 school building bond anticipation notes offered July 2—v. 186, p. 58—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, at 6% interest, plus a premium of \$45,052.80.

Rockingham, N. C.
Bond Sale—The \$10,500 public improvement bonds offered July 2—v. 186, p. 58—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, as 3 3/4s, at a price of 100.02, a basis of about 3.74%.

OHIO
Barberton, Ohio

Bond Offering—R. E. Flicking, City Auditor, will receive sealed bids until 11 a.m. (EST) on July 16 for the purchase of \$229,700 bonds, as follows:

\$187,200 street improvement special assessment bonds. Due on

Dec. 1 from 1958 to 1967 inclusive.
 42,500 street improvement general obligation bonds. Due on Dec. 1 from 1958 to 1967 inclusive.

Dated July 1, 1957. Principal and interest (J-D) payable at the First National Bank of Akron, in Barberton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Clarksville-Vernon Local School Dist. (P. O. Clarksville), Ohio
Bond Sale—The \$72,000 building bonds offered June 27—v. 185, p. 2859—were awarded to Fahey, Clark & Co., of Cleveland, as 4 1/2s, at a price of 101.56, a basis of about 4.33%.

Columbus, Ohio
Note Sale—The \$92,820 street improvement notes offered June 28—v. 185, p. 2966—were awarded to Rvan, Sutherland & Co., of Toledo, as 3 1/2s, at a price of 100.13, a basis of about 3.41%.

Granville Exempted Village School District (P. O. Box 358, Granville), Ohio
Bond Offering—S. C. Wheeler, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 18 for the purchase of \$285,000 school building improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Peoples State Bank, of Granville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jefferson, Ohio
Bond Offering—W. A. Barger, Village Clerk, will receive sealed bids until noon (EDST) on July 3 for the purchase of \$8,350 special assessment street improvement bonds. Dated April 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the Jefferson Banking Company, Jefferson.
Note—The foregoing bonds were not sold when originally offered on May 4—v. 185, p. 1938.

Madison Consolidated Local Sch. Dist. (P. O. Lore City), Ohio

Bond Offering—Lentz Fisher, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 15 for the purchase of \$15,000 building bonds. Dated June 15, 1957. Due on Dec. 15 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank, Cambridge. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Note—The foregoing supplements the report in our issue of July 1—v. 186, p. 58.

Mariemont, Ohio

Bond Offering—William L. McCormack, Village Clerk, will receive sealed bids until noon (EST) on July 17 for the purchase of \$160,000 swimming pool bonds. Dated July 15, 1957. Due on Dec. 15 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Central Trust Company, of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Northmont Local School District (P. O. Englewood), Ohio

Bond Sale—The \$900,000 school building bonds offered July 3—v. 185, p. 2967—were awarded to a group composed of First Cleveland Corp., Braun, Bosworth & Co., Provident Savings Bank & Trust Co., Cincinnati, Ryan, Sutherland & Co., and Sweney Cartwright & Co., as 4 1/4s, at a price of 100.12, a basis of about 4.23%.

Perry Township Local Sch. District (P. O. Zanesville), Ohio

Bonds Not Sold—Bids for the \$77,500 building bonds offered July 1—v. 185, p. 2859—were rejected.

Struthers, Ohio
Bond Offering—Michael G. Orenic, Jr., City Auditor, will re-

ceive sealed bids until noon (EDST) on July 17 for the purchase of \$94,690 bonds, as follows: \$31,630 street improvement bonds. Due on Dec. 1 from 1958 to 1962 inclusive.

63,060 street improvement special assessment bonds. Due on Dec. 1 from 1958 to 1962 inclusive.

Dated Aug. 1, 1957. Principal and interest (J-D) payable at the Dollar Savings & Trust Company, of Struthers. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Westlake, Ohio
Bond Sale—The various purposes bonds totaling \$317,850 offered June 27—v. 185, p. 2859—were awarded to McDonald & Co., of Cleveland, as 4 1/4s, at a price of 100.22, a basis of about 4.20%.

Willowick, Ohio
Bond Sale—The \$121,450 special assessment street improvement bonds offered July 1—v. 185, p. 2859—were awarded to the First Cleveland Corporation, as 4 1/2s, at a price of 100.30, a basis of about 4.46%.

OKLAHOMA

Osage County Dependent School District No. 50 (P. O. Prue), Okla.

Bond Sale—The \$6,000 transportation equipment bonds offered June 25—v. 185, p. 2967—were awarded to the First National Bank of Pawhuska.

OREGON

Benton County School District No. 34 (P. O. Route 4, Box 303, Albany), Oregon

Bond Offering—Elaine Farmer, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 16 for the purchase of \$18,000 building bonds. Dated Aug. 15, 1957. Due on Feb. 1 from 1960 to 1965 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Benton and Linn Counties Consol. School District No. 509CJ and Joint School District No. 509A (P. O. Corvallis), Oregon

Bond Offering—W. L. Van Loan, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on July 16 for the purchase of \$100,000 general obligation school bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Grants Pass, Ore.

Bond Offering—Sealed bids will be received until July 17 for the purchase of \$51,214.89 improvement bonds, originally scheduled to be sold on June 5—v. 185, p. 2859.

Lane County, Western Lane Hospital District (P. O. Florence), Ore.

Bond Sale—The \$25,000 hospital bonds offered July 2—v. 185, p. 2967—were awarded to the First National Bank of Portland, as 5s.

Multnomah County, Rockwood Water Dist. (P. O. Portland), Oregon

Bond Offering—J. W. Adamson, Treasurer, will receive sealed bids until 8 p.m. (PST) on July 15 for the purchase of \$300,000 water system bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1959 to 1978 inclusive. Callable as of Feb. 1, 1967. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Lower Mount Bethel Twp. Indep. School District (P. O. Martins Creek), Pa.

Bond Sale—The \$50,000 general obligation school building bonds

offered June 24—v. 185, p. 2859—were awarded to the First National Bank, of Bangor, as 4s, at a price of par.

Lower Merion Twp. School District (P. O. Ardmore), Pa.

Bond Offering—Frances J. McCabe, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on July 15 for the purchase of \$2,100,000 general obligation bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1979 inclusive. Bonds due in 1969 and thereafter are callable as of Aug. 1, 1968. Interest F-A. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Rochester Twp. (P. O. Rochester), Pennsylvania

Bond Sale—The \$30,000 general obligation bonds offered July 2—v. 186, p. 59—were awarded to Cunningham, Schmertz & Co., as 4 1/2s.

The Municipal Authority of the Borough of Chambersburg (P. O. Chambersburg), Pa.

Bond Offering—J. Merle Kauffman, Secretary, will receive sealed bids until 8 p.m. (EDST) on July 11 for the purchase of \$980,000 sewer revenue bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at the office of the Trustee, Chambersburg. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

SOUTH CAROLINA

Spartanburg County (P. O. Spartanburg), S. C.

Bond Offering—R. H. Ashmore, County Clerk, will receive sealed bids until 11 a.m. (EST) on July 18 for the purchase of \$275,000 road improvement bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1971 inclusive. Principal and interest (J-J) payable at a bank in Spartanburg or in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

SOUTH DAKOTA

Brown County, Groton Indep. Sch. District No. 33 (P. O. Groton), South Dakota

Bond Offering—Sven E. Windh, District Clerk, will receive sealed bids until July 22 for the purchase of \$65,000 building bonds. Dated July 1, 1957. Due on Jan. 1 and July 1 from 1958 to 1977 inclusive. Bonds due Jan. 1, 1973 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at a suitable banking institution designated by the successful bidder, or at the County Treasurer's office. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Clarksville, Tenn.

Bond Sale—The \$250,000 parking facility bonds offered July 2—v. 185, p. 2967—were awarded to the Equitable Securities Corp.

Dickson County (P. O. Charlotte), Tennessee

Bond Sale—The \$250,000 general obligation school bonds offered July 1—v. 185, p. 2859—were awarded to the First National Bank of Memphis, as 3 3/4s and 4s, at a price of 100.01.

East Ridge, Tenn.

Bond Offering—William H. Byrd, Town Clerk, will receive sealed bids until 2 p.m. (EST) on July 16 for the purchase of \$1,000,000 sewer bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at the Ridge-dale Bank & Trust Company, of Chattanooga, or at the Chase Manhattan Bank, of New York City.

Legality approved by Chapman & Cutler, of Chicago.

Note—All bids received for the foregoing bonds when originally offered on June 27—v. 185, p. 2859—were rejected.

Nashville, Tenn.

Bond Offering—City Clerk W. M. Carr, Jr., announces that the Mayor and City Council will receive sealed bids until 7:30 p.m. (CST) on July 16 for the purchase of \$675,000 bonds, as follows:

- \$180,000 equipment and improvement bonds.
 - 30,000 city office building improvement bonds.
 - 135,000 street department bonds.
 - 90,000 general hospital equipment, construction and improvement bonds.
 - 135,000 garbage collection and disposal system bonds.
 - 105,000 fire department improvement bonds.
- Dated June 15, 1957. The bonds

stated in combination are due on June 15 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Abilene Indep. Sch. Dist., Tex.

Bond Sale—The \$2,000,000 school building bonds offered June 27—v. 185, p. 2859—were awarded to a group composed of John Nuveen & Co.; First of Michigan Corporation; Rauscher, Pierce & Co.; Stern Bros. & Co.; Columbian Securities Corporation of Texas; Moroney, Biessner & Co.; Keith, Reid & Co.; Geo. K. Baum & Co., and Townsend, Dabney & Tyson, at a price of 100.01, a net interest cost of about 4.02%, as follows:

\$620,000 4½s. Due on July 1 from 1958 to 1967 inclusive.
 1,380,000 4s. Due on July 1 from 1968 to 1982 inclusive.
Amarillo Indep. Sch. Dist., Texas Bond Sale—The \$1,000,000 schoolhouse bonds offered June 27—v. 185, p. 2968—were awarded to a group composed of the First Southwest Company, Merrill Lynch, Pierce, Fenner & Beane, First National Bank, of Dallas, Columbian Securities Corporation of Texas, and the Mercantile National Bank, of Dallas, at a price of 100.03, a net interest cost of about 3.90%, as follows:
 \$330,000 4½s. Due on July 1 from 1958 to 1965, inclusive.
 300,000 3¾s. Due on July 1 from 1966 to 1974, inclusive.
 370,000 3.90s. Due on July 1 from 1975 to 1981, inclusive.
Denton Indep. Sch. Dist., Texas Bond Offering—Chester O. Strickland, Superintendent of Schools, will receive sealed bids

until 2 p.m. (CST) on July 10 for the purchase of \$385,000 schoolhouse bonds. Dated July 1, 1957. Due on July 1 from 1981 to 1984, inclusive. Callable on July 1, 1972, or on any interest payment date thereafter. Principal and interest (J-J) payable at the First National Bank of Boston.

Ector County Indep. Sch. Dist. (P. O. Odessa), Texas

Bonds Not Sold—All bids submitted for the \$2,359,000 unlimited tax school bonds offered June 27—v. 185, p. 2968—were rejected.

Note—The foregoing supersedes the report in our issue of July 1—v. 186, p. 59.

Fort Worth Indep. Sch. Dist., Tex.

Bond Sale—The \$5,000,000 schoolhouse bonds offered June 27—v. 185, p. 2968—were awarded to a syndicate headed by the Chemical Corn Exchange Bank, of New York City, and Glore, Forgan & Co., at a price of 100.14, a net interest cost of about 3.70%, as follows:

- \$2,345,000 5s. Due on Aug. 1 from 1958 to 1967 inclusive.
- 2,375,000 3¾s. Due on Aug. 1 from 1968 to 1980 inclusive.
- 280,000 1s. Due on Aug. 1, 1981 and 1982.

Other members of the syndicate: Salomon Bros. & Hutzler; Equitable Securities Corporation; Dean Witter & Co.; Dick & Merle-Smith; Wm. Blair & Co.; Wood, Struthers & Co.; Ira Haupt & Co.; Hallgarten & Co.; W. E. Hutton & Co.; National Bank of Commerce, of Seattle; First National Bank; Mercantile Bank, both of Dallas; Baxter & Co.; Raffensperger, Hughes & Co.; Folger, Nolan, Fleming—W. B. Hibbs & Co.; Dewar, Robertson & Pancoast; Wood, Gundy & Co., Inc.; City National Bank, of Wichita Falls; Herbert J. Sims & Co., and Talmage Co.

McCulloch County Consol. School District No. 704 (P. O. Rochelle), Texas

Bonds Not Sold—No bids were received for the \$30,000 building bonds offered June 19.

Texas Technological College (P. O. Lubbock), Texas

Bond Offering—M. L. Pennington, Vice-President, will receive sealed bids until 10 a.m. (CST) on July 13 for the purchase of \$4,880,000 dormitory revenue bonds. Dated March 1, 1957. Due on March 1 from 1960 to 1997, inclusive. Principal and interest (M-S) payable at the First National Bank, of Lubbock, or at the Guaranty Trust Company, of New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UTAH

West Bountiful (P. O. Woods Cross), Utah

Bond Offering—La Rue P. Peterson, Town Clerk, will receive sealed bids until 8:30 p.m. (MST) on July 17 for the purchase of \$239,000 general obligation water works bonds. Dated July 1, 1957. Due on July 1 from 1962 to 1977, inclusive. Callable in inverse numerical order as of July 1, 1972. Principal and interest (J-J) payable at the Farmers State Bank, Woods Cross. Legality approved by Ray, Rawlins, Jones & Henderson, of Salt Lake City.

VIRGINIA

Danville, Va.

Bond Offering—Randolph L. Hall, Director of Finance, will receive sealed bids until noon (EST) on July 17 for the purchase of \$3,700,000 general improvement bonds, as follows:

- \$1,660,000 public improvement bonds. Due on Aug. 1 from 1958 to 1982, inclusive.
- 500,000 general improvement bonds. Due on Aug. 1 from 1958 to 1982, inclusive.
- 1,000,000 water system bonds. Due on Aug. 1 from 1958 to 1982, inclusive.

390,000 gas system bonds. Due on Aug. 1 from 1958 to 1982, inclusive.

150,000 electric system bonds. Due on Aug. 1 from 1958 to 1982, inclusive.

Dated Aug. 1, 1957. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

WASHINGTON

Grant County, Moses Lake School District No. 161 (P. O. Ephrata), Wash.

Bond Offering—Robert S. O'Brien, County Treasurer, will receive sealed bids until 11 a.m. (PST) on July 15 for the purchase of \$130,000 building bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1977, inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

WISCONSIN

Brown Deer (Village) and Milwaukee (City) Joint Union High School District No. 3 (P. O. Milwaukee), Wis.

Bond Offering—Mrs. Lorraine C. Frey, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 17 for the purchase of \$400,000 school refunding bonds. Dated Aug. 1, 1957. Due on March 1 from 1958 to 1977, inclusive. Principal and interest (M-S) payable at the Marshall & Ilsley Bank, of Milwaukee. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Offering—Max A. Barczak, County Treasurer, will receive sealed bids until 9 a.m. (CDST) on July 19 for the purchase of \$2,454,000 bonds, as follows:

- \$1,300,000 park improvement bonds. Dated Feb. 1, 1955. Due Feb. 1, 1964.
- 200,000 park improvement bonds. Dated Feb. 1, 1956. Due Feb. 1, 1962.
- 954,000 park improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1965 to 1967 inclusive.

Principal and interest (F-A) payable at the County Treasurer's office, or at the County's fiscal agency in New York City. Legality approved by Chapman & Cutler, of Chicago.

Monroe (City and Town) Joint School District No. 1, Wis.

Bond Sale—The \$1,150,000 school building bonds offered July 2—v. 185, p. 2860—awarded to a group composed of Harriman Ripley & Co., Inc.; Lee Higginson Corp.; Illinois Company; Burns, Corbett & Pickard, Inc., and Allan Blair & Co., at a price of 100.02, a net interest cost of about 3.60%, as follows:

- \$275,000 3¾s. Due on July 1 from 1958 to 1962 inclusive.
- 635,000 3½s. Due on July 1 from 1963 to 1973 inclusive.
- 240,000 3¾s. Due on July 1 from 1974 to 1977 inclusive.

Sheboygan, Wis.

Bond Offering—Melvin Mohr, City Clerk, will receive sealed bids until 10 a.m. (CDST) on July 15 for the purchase of \$1,100,000 corporate purpose bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

CANADA

ONTARIO

Haldimand Township, Ontario Debenture Sale—An issue of \$100,000 6% public school debentures was sold to J. L. Graham & Co. Due on July 15 from 1958 to 1977 inclusive.

MANUFACTURERS TRUST COMPANY

Head Office: 55 Broad Street, New York

112 OFFICES IN GREATER NEW YORK

Statement of Condition, June 30, 1957

RESOURCES

Cash and Due from Banks	\$ 755,488,292
U. S. Government Securities	648,701,549
U. S. Government Insured F. H. A. Mortgages	69,289,155
State, Municipal and Public Securities ..	163,701,356
Stock of Federal Reserve Bank	4,511,700
Other Securities	29,684,752
Loans, Bills Purchased and Bankers' Acceptances	1,190,485,926
Mortgages	39,291,518
Banking Houses and Equipment	18,246,950
Customers' Liability for Acceptances ...	43,245,591
Accrued Interest and Other Resources ...	8,969,685
	<hr/>
	\$2,971,616,474

LIABILITIES

Capital (5,039,000 shares—\$10. par) ..	\$ 50,390,000
Surplus	100,000,000
Undivided Profits	61,487,602
	<hr/>
Reserves for Taxes, Unearned Discount, Interest, etc.	24,368,184
Dividend Payable July 15, 1957	2,519,500
Outstanding Acceptances	46,653,110
Liability as Endorser on Acceptances and Foreign Bills	22,152,607
Other Liabilities	1,165,736
Deposits	2,662,879,735
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	\$2,971,616,474

United States Government and Other Securities carried at \$131,763,839 are pledged to secure public funds and trust deposits and for other purposes as required or permitted by law.

Member Federal Reserve System
 Member New York Clearing House Association
 Member Federal Deposit Insurance Corporation

DIRECTORS

- BARNEY BALABAN**
President, Paramount Pictures Corporation
- EDWIN J. BEINECKE**
Chairman, The Sperry and Hutchinson Company
- CLINTON R. BLACK, JR.**
President, C. R. Black, Jr. Corporation
- ALVIN G. BRUSH**
Chairman, American Home Products Corporation
- LOU R. CRANDALL**
Chairman, George A. Fuller Company
- CHARLES A. DANA**
Chairman, Dana Corporation
- HORACE C. FLANIGAN**
Chairman, Board of Directors
- JOHN M. FRANKLIN**
President, United States Lines Company
- JOHN GEMMELL, JR.**
Clyde Estates
- PAOLINO GERLI**
President, Gerli & Co., Inc.
- EUGENE S. HOOPER**
President
- ROY T. HURLEY**
Chairman and President, Curtiss-Wright Corporation
- JOHN L. JOHNSTON**
Director, Phillips Petroleum Company
- OSWALD L. JOHNSTON**
Simpson Thacher & Bartlett
- BARRY T. LEITHEAD**
President, Cluett, Peabody & Co. Inc.
- KENNETH F. MacLELLAN**
President, United Biscuit Company of America
- JOHN T. MADDEN**
Chairman, Emigrant Industrial Savings Bank
- JOHN P. MAGUIRE**
President, John P. Maguire & Co., Inc.
- GEORGE V. McLAUGHLIN**
Vice Chairman, Triborough Bridge and Tunnel Authority
- WILLIAM G. RABE**
Chairman, Trust Committee
- HAROLD C. RICHARD**
New York City
- HAROLD V. SMITH**
Chairman, The Home Insurance Company
- L. A. VAN BOMEL**
Director, Chrysler Corporation
- HENRY C. VON ELM**
Honorary Chairman
- GEORGE G. WALKER**
President, Electric Bond and Share Company