

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**Acme Tool & Engineering Corp., Kensington, Md.—Stock Offered**—The First Washington Corp., Washington, D. C., in May offered publicly 100,000 shares of common stock (par 10 cents) at \$1 per share on a best-efforts basis.

**PROCEEDS**—The net proceeds are to be used to pay for leasehold improvements, purchase equipment and inventory material and for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|   | Authorized      | Outstanding  |
|---|-----------------|--------------|
| 5½% convertible indenture bonds due March 31, 1960    | \$35,000        | \$35,000     |
| 5½% cumulative non-partic. preferred stock (par \$10) | 10,000 shs.     | 2,308 shs.   |
| Common stock (par 10 cents)                           | *1,500,000 shs. | 347,500 shs. |

\*Includes 70,000 shares reserved for conversion of the bonds.

**BUSINESS**—Corporation was incorporated in Maryland, Aug. 5, 1955, as an engineering development firm in electro/mechanical fields. Since that time, it has successfully completed several Government contracts which have included product and production engineering, prototype and limited production of devices and component parts of electronic computers, gun fire control systems, underwater ordnance equipment and guided missile and microwave components. In addition to the military and civilian contracts it holds, the company maintains a development program for proprietary products.

The principal office and facilities of the company are located at 4124-30 Howard Ave., Kensington, Md. These facilities are leased with option to renew, thru Dec. 31, 1960, and house the administrative, development laboratory, engineering and manufacturing facilities and comprise approximately 8,000 square feet of work area. Facilities and existing equipment which the company now has will be augmented by additional tools and machines to be purchased.—V. 185, p. 1881.

**Air Products, Inc.—Reports Higher Income—Stock Offering All Sold**

Leonard P. Pool, President, on June 24 announced that for the six months ended March 31, 1957, net income and sales were at a rate ahead of the average monthly rate of last year. Net income was reported at \$974,345 with sales of \$15,185,648. Net income for the full year ended Sept. 30, 1956, was \$1,407,279 and sales for that year were \$20,543,192.

Mr. Pool said that a substantial amount of sales during the six months ended March 31, 1957, represent sales of large generators which require over one year to engineer and fabricate. "Sales during any fiscal year or period include generators partially fabricated in the prior fiscal year since sales are recorded on a completed contract basis when costs are substantially determined", he pointed out.

Mr. Pool also noted that the company's recent stock offering, estimated to bring approximately \$4,500,000 in net proceeds to the company, has been completely sold. On May 24 the company offered to the holders of its common stock the right to subscribe for additional shares of common stock at the rate of one share for each six shares held, or a total of 170,160 shares. Under this offering, subscriptions were received for 167,488 shares at \$28 per share. The remaining 2,672 shares were sold through underwriters.—V. 185, p. 2909.

**Allghany Corp.—Hearing Set for Sept. 3**

A special three-judge statutory court decided on June 14 to continue until Sept. 3 an injunction preventing this corporation from completing its issuance of the new 6% preferred stock in exchange for outstanding 5½% preferred stock. The injunction has been in effect since June 23, 1955. Allghany had issued 876,800 shares of the 1,300,000-share issue, when it was restrained by the three-judge court from proceeding with the exchange, until it was determined whether the holding company was subject to jurisdiction of the Interstate Commerce Commission or the Securities and Exchange Commission.

On April 22, the U. S. Supreme Court found that the ICC was the proper regulatory body and remanded the case to the lower court to determine whether an order of the ICC approving the share exchange was proper. The lower court on June 14 set Sept. 3 for a hearing on the question.—V. 185, p. 605.

**Allied Chemical & Dye Corp.—New Booklet**

The corporation has just issued a 20-page vest-pocket, up-to-date, history of Allied Chemical with a brief account of principal product lines and recent developments in the company.—V. 185, p. 2797.

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**Altamil Corp., El Segundo, Calif.—Registers With SEC**

This corporation on June 24 filed a registration statement with the SEC covering, 250,000 shares of its 50c par value common stock for public offering by the company and also 59,994 shares of its 50c par value common stock owned by Van Alstyne, Noel & Co., and Aaron Katz, and previously purchased by them from certain stockholders of the company for investment purposes. The company's stock will be issued to the public at a price of \$5.50 per share with underwriting discounts of 55c per share and net proceeds to the company of \$1,237,500. Van Alstyne, Noel & Co., are indicated as the principal underwriters.

A California corporation, Altamil, through its wholly owned subsidiary, Aluminum Taper Milling Co., Inc., is engaged in the manufacture and sale of large machined structural components for use in high speed military and commercial aircraft and missiles. The company intends to apply substantially all of its net proceeds from this issue to its working capital to finance additional inventory and work in process.

**American Business Shares, Inc.—Assets Increased**

This corporation reports for the six months ended May 31, 1957 an increase of 3 cents per share in the net asset value of its outstanding capital stock after adjustment for the 9-cent capital gain distribution paid Dec. 28, 1956. Net assets were \$27,408,593, equivalent to \$3.77 per share on May 31, 1957.—V. 185, p. 1510.

**American Enka Corp.—Expands Nylon Facilities**

The corporation on June 24 announced an expansion program for its nylon facilities at Enka, N. C. Cost of the project will be in excess of \$5,000,000.

Construction of an addition to the present nylon plant is expected to start within several weeks. Operation of the new facility is anticipated during the second half of 1958.

The expansion will nearly triple Enka's production of fine denier nylon textile yarns and total capacity will be increased by 75%. It is anticipated that 150 to 200 additional persons will be required to operate the expanded plant.—V. 185, p. 1990.

**American Hoist & Derrick Co.—Secondary Offering**

A secondary offering of 16,750 shares of capital stock (par \$1), made on June 18 by Harold E. Wood & Co., Cruttenden, Podesta & Co. and Piper, Jaffray & Hopwood has been completed.—V. 184, p. 2321.

**American News Co.—To Sell Certain Assets**

This company has offered to sell at "book value" all but 43 of its more than 300 branch offices, warehouses and other physical assets used in the distribution of magazines to independent magazine wholesalers, according to an announcement made last month by the Council for Independent Distribution, trade association for some 550 magazine wholesalers in the United States and Canada.

Henry Garfinkle, President of American News Co., disclosed this company was arranging a temporary bank credit to expedite the discontinuance of the distribution division and to provide additional funds to expand activities of other divisions. He said the liquidation of the division's physical assets—including trucks, buildings and real estate—would bring non-recurring expenses which would be subject to reduction through tax adjustment.

Mr. Garfinkle did not disclose the value of property to be disposed of, the amount of the bank credit, and expected amount of the expenses.

The announcement of American News withdrawal from the wholesale magazine business has been expected for some time. In the past few months, companies such as big Dell Publications, Inc., Newsweek and others have disclosed plans to leave American News Co.

Although dropping out of the magazine and paper-bound book distribution business, the company will continue to distribute hard-bound books and stationery, Mr. Garfinkle said. In addition it will continue to operate three subsidiaries: The Union News Co., which maintains restaurants, newsstands and cigar shops; American Match Co., manufacturer of book matches; and American League Library, Inc., which operates circulating libraries.—V. 185, p. 300.

**American Smelting & Refining Co.—Cuts Zinc Output**

This company will cut back zinc production at its mining properties by approximately 3,000 tons per month, according to an announcement made on June 27. Three mines and a mill will be shut down. The curtailment is due to the sharp fall in zinc prices brought about by reduced industrial consumption and decreased deliveries to the Government. The zinc price has dropped 3c a pound in the past two months.

The mines to be closed are the Northport unit at Colville, Wash., the Keystone mine at Crested Butte, Colo., and the Ground Hog Mine at Vanadium, N. M. Operation of the mill at Deming, N. M., which processes Ground Hog ore and some custom ore will also be suspended. In addition to their zinc output, the three mines produce approximately 500 tons of lead per month contained in concentrates.—V. 185, p. 2661.

**(W. R.) Ames Co., San Francisco, Calif.—Stock Offered**

—Dean Witter & Co. on June 18 publicly offered 50,000 shares of capital stock (par \$2) at \$13 per share. This offering has been completed.

**PROCEEDS**—It is proposed that a part of the net cash proceeds to be derived from the sale of the capital stock will be used to retire the balance of the term loan owed to the Crocker-Anglo National Bank in the amount of \$201,563 (total loan of \$215,000 less the first

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Installment payment of \$13,437 paid March 1, 1957). Securities of affiliated companies pledged as collateral for the term loan will be released by the bank at the time the loan is paid. The proceeds of this loan were used in financing the construction of the first unit of the company's new plant at Milpitas, Calif.

The balance of the net proceeds from the sale of the capital stock together with proceeds from a long-term loan of \$500,000 (which together with proceeds from an insurance company will be used to finance the balance of the construction of the company's new plant (approximately \$600,000) and to provide approximately \$300,000 additional working capital. The growth of the company's business and particularly the entry of the company into the manufacture of welded aluminum tubing have required additional working capital and enlarged manufacturing facilities. The total cost of the company's new facilities, already constructed and to be constructed, and including land, is estimated at \$900,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|  | Authorized   | Outstanding  |
|--|--------------|--------------|
| 16% promissory notes, payable in semi-annual installments, with final maturity on July 1, 1970 | \$500,000    | \$500,000    |
| Sundry indebtedness  | 1,221,385    | 1,221,385    |
| Capital stock (\$2 par value)  | 500,000 shs. | 156,850 shs. |

\*In addition 1,550 shares of capital stock are reserved for issuance pursuant to stock options. To be issued under loan agreement, presently being negotiated, with an insurance company. Terms of proposed loan have not been finalized, but it is believed that no pledging of company property will be involved.

**BUSINESS**—The company was incorporated in California in 1910 as Ames Iron Co., Inc., and adopted its present name in 1919. The company is engaged, and intends to continue to engage, principally in the design, manufacture and sale of portable irrigation equipment. The company also fabricates various sheet metal products, including steel shelving for libraries and schools.

The company owns 5.9% of the outstanding capital stock of William Wallace Co., a California corporation, which manufactures a line of sheet metal building products. It also owns voting securities of several minor companies.

**DIVIDENDS**—The company has paid cash dividends in each year since 1935, except for the fiscal years ending in 1943 and 1954. On April 30, 1957 the company paid a cash dividend on its outstanding capital stock at the rate of 10 cents per share. The directors have declared a dividend of 19 cents per share payable on Aug. 15, 1957 to shareholders of record Aug. 1, 1957. The shares above offered will participate in this dividend. It is the present intention of the company to pay quarterly cash dividends.—V. 185, p. 2322.

#### Annex Corp.—Sales and Earnings Higher—

George I. Long, President, on June 19 reported substantial increases in sales and earnings for the company's fiscal year ended April 30, 1957. Sales were \$18,737,100, up 84% from \$10,197,000 reported in 1956.

Net earnings after taxes and provision for employee profit sharing were \$1,067,000, a new high in the company's history, and amounted to \$1.51 per share. Net earnings in 1956 were \$211,000, or 58 cents per share.

The company, according to Mr. Long, continued its vigorous research and development program with expenditures of \$1,331,000, an increase of approximately \$450,000 over the previous year.

Order backlog at the 1957 fiscal year-end was approximately \$11,400,000. Mr. Long stated that not only was this the most successful year sales- and profit-wise, but it was also one which saw a number of important achievements, including: successful network use of Ampex Videotape recorders for the delayed broadcast of television programs, and the acquisition of substantial orders for these equipments to be delivered this year; completion of new product developments for use in the computer, missile, and instrumentation fields; acquisition of a 25% interest in Cerrado Industries, manufacturers of magnetic tape; and formation of Ampex Audio, Inc., a wholly-owned subsidiary specializing in the engineering, manufacturing and marketing of products for the home market built around tape-recorded stereophonic sound systems pioneered by Ampex.

A continuation of the upward trend in both sales and profits is anticipated for the current year, Mr. Long stated.—V. 185, p. 2534.

#### (C. R.) Anthony Co. (Okla.)—Stock Sold—

The company on June 8 offered to its full-time employees, having at least one year's continuous service, 1,150 additional shares of class B common stock (par \$100) at \$232.56 per share. The entire issue was subscribed for. No underwriting was involved.

The net proceeds will be used to open, equip and stock new stores, to purchase existing stores or stock interests, and for capital improvements in existing stores.

This company was incorporated in Oklahoma on Jan. 16, 1926. Continuously since said time it has been engaged in the retail dry goods business through Junior Department Stores owned and operated by it. It operates in Oklahoma, Texas, California, Mississippi, Missouri, Kansas, Arkansas, New Mexico, Nebraska and Arizona, owning and operating 153 stores (as at May 31, 1956). At the latter date it owned 100% of the stock in six one-store subsidiary corporations formerly known as The Chastain Companies operating stores similar to C. R. Anthony Co. stores and located in Arkansas and Oklahoma. It owned in the aggregate 57.8% of the stock of 76 one-store corporations known as the Woodward Companies, with similar stores in Minnesota, Montana, Missouri, Idaho, Wisconsin, Iowa, North Dakota, South Dakota, Washington and Oregon. On Jan. 31, 1956, it owned 100% of the stock of the W. G. Woodward Co. of St. Louis, a Missouri corporation, which was a company which rendered buying, financial and bookkeeping services for the Woodward stores. W. G. Woodward Co. of St. Louis was liquidated as of April 27, 1956, by which liquidation C. R. Anthony Co. acquired all its assets, cancelled all its stock and assumed all its obligations.—V. 185, p. 2910.

#### Aircraft Printers, Fresno, Calif.—Files With SEC—

The company on June 11 filed a letter of notification with the SEC covering 50 shares of common stock to be offered at \$100 per share and \$250,000 of certificates of indebtedness to be issued in denominations of \$50 each to unions, employers and employees of the company. No underwriting is involved. The proceeds are to be used to purchase additional equipment and for working capital.

#### Atlantic Coast Line RR.—New President—

William Thomas Rice has been elected President, effective Aug. 1. He will succeed Champion McD. Davis who is retiring.—V. 185, p. 2798.

#### Automatic Canteen Co. of America—FTC Holds Rowe Acquisition Illegal—

The Federal Trade Commission on June 20 charged this company, a principal operator of vending machines, with unlawfully acquiring a major competitor.

The complaint cited Automatic Canteen's 1955 acquisition of Rowe Corp., New York City. The Commission contended the acquisition has eliminated competition between two major members of the industry and may lessen competition or tend to create a monopoly in violation of the anti-merger law.

The Commission declared that Automatic Canteen merger brought together two of only three vending machine operators which do business nationally. The remaining 5,700 operators in the \$636,000,000 vending machine industry, the FTC said, conduct small local operations often with no more than two employees.

The Commission labeled Automatic Canteen "the dominant operator" in the industry, with 1954 assets of \$14,500,000 and sales of \$67,400,000. The complaint credited Rowe with \$13,700,000 of assets in 1954 and sales of \$35,600,000. The FTC said Automatic Canteen controlled 21.8% and Rowe 2.3% of the 1,729,920 vending machines in operation in 1954.

Rowe was also the nation's largest maker of vending machines, the Commission noted, while Automatic Canteen had no manufacturing facilities. Thus, the Commission added, Automatic Canteen can now produce a substantial quantity of its own requirements.

"The merger has enabled Automatic Canteen to enhance its position in the industry," the complaint alleged. "The company now has a decisive competitive advantage in the acquisition and location of

machines and the vending of merchandise, particularly in view of the number of small, local, non-integrated and non-diversified operators."

The company was given 30 days to answer the complaint. A hearing was scheduled for Sept. 9 in Chicago before an FTC examiner. He can "clear" the merger or order Automatic Canteen to get rid of its holdings in the Rowe Corp. But in any case, his decision is subject to review by the full Commission and ultimately by the courts.

Automatic Canteen Co. of America believes that the Federal Trade Commission's complaint against its acquisition in 1955 of The Rowe Corp. will be dismissed both by the courts and the Commission when all the facts are examined, according to Nathaniel Leverone, Board Chairman.—V. 185, p. 2767.

#### Barium Steel Corp.—Convertible Debentures Offered—

An underwriting group headed jointly by Lee Higginson Corporation and Allen & Co. offered publicly on June 27 \$10,000,000 of 5½% convertible subordinated debentures due June 15, 1969, at 100% and accrued interest. This offering was oversubscribed and the books closed.

The debentures are convertible into common stock at \$7.50 per share to June 15, 1963, and at \$8.62½ per share thereafter to maturity.

The debentures are redeemable at 105½% if redeemed before June 16, 1958 with the redemption price being reduced ½ of 1% on that date and on each June 16 thereafter until 1968 when it will be par. A sinking fund has been established to retire \$500,000 in 1960, 1961 and 1962, and \$1,215,000 in each of the years 1963 to 1968, inclusive.

**PROCEEDS**—The corporation intends to use the proceeds for the construction of a new plant with an annual rated capacity of 800,000 ingot tons in Burlington County, N. J. The cost of this plant is estimated at \$47,300,000, and the company expects to obtain the necessary additional capital from future financing and from funds generated internally.

**BUSINESS**—The company, through its operating subsidiary, Phoenix Iron & Steel Co., is engaged primarily in the production of steel ingots, steel plates, structural steel shapes, heavy wall seamless tubing and pig iron, and in the erection of bridges.

**EARNINGS**—On a pro forma basis, the company and its present active subsidiaries reported sales of \$90,944,242 in 1956, compared with \$48,471,522 a year earlier. Consolidated net income for 1956, also on a pro forma basis, amounted to \$6,408,908, or \$1.57 per share based on 4,075,504 shares outstanding. Comparative figures for 1955 were \$1,041,876, or 30 cents per share based on 3,480,591 shares outstanding.

**DIVIDENDS**—In 1955 and 1956, the company paid stock dividends of 5% and 6%, respectively. So far in 1957, a cash dividend of 15 cents per share has been declared in addition to a stock dividend of 2%.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|                                     | Authorized      | Outs. anding   |
|-------------------------------------|-----------------|----------------|
| 4½% prom. note—General Electric Co. |                 | \$3,900,000    |
| Due to officers                     |                 | 706,795        |
| 5½% conv. sub. debts. due 1969      | \$10,000,000    | 10,000,000     |
| Common stock (\$1 par value)        | 10,000,000 shs. | 4,075,504 shs. |

\*This note is the obligation of the company secured by the capital stock of the company's directly owned subsidiaries and is payable in monthly installments of \$100,000 to and including July 15, 1950. If the company decides not to proceed with the construction of the new plant or if such plant is not begun prior to Jan. 1, 1960, the then unpaid balance of this note will become payable immediately. Except for certain contingencies, payment of this indebtedness, which bears no interest, is limited to \$70,667 annually until payment of the General Electric Co. note.

Reflects amendment of charter on May 7, 1957, increasing authorized common stock from 5,000,000 to 10,000,000 shares, 1,333,334 shares of this amount have been reserved for issuance upon conversion of the debentures.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the respective amounts of debentures set forth below:

|                               |             |                                  |           |
|-------------------------------|-------------|----------------------------------|-----------|
| Lee Higginson Corp.           | \$1,125,000 | Howard, Weil, Labou-             |           |
| Allen & Company               | 1,125,000   | isse, Friedrichs and             |           |
| Abraham & Co.                 | 100,000     | Co.                              | \$150,000 |
| A. C. Allyn & Co., Inc.       | 200,000     | E. F. Hutton & Company           | 400,000   |
| Auchincloss, Parker & Redpath | 200,000     | Jenks, Kirkland, Grubbs & Keir   | 200,000   |
| Blower & Co.                  | 50,000      | Johnson, Lane, Space & Co., Inc. | 200,000   |
| Cowen & Co.                   | 100,000     | Laird, Bissell & Meeds           | 150,000   |
| Crutenden, Podesta & Co.      | 350,000     | Carl Marks & Co., Inc.           | 50,000    |
| Dempsey-Tegeier & Co.         | 700,000     | Moore, Leonard & Lynch           | 100,000   |
| Francis I. duPont & Co.       | 200,000     | Muir Investment Corp.            | 50,000    |
| First California Co. (Inc.)   | 100,000     | Penington, Colket & Co.          | 100,000   |
| Glidden, Mowles & Co.         | 50,000      | Reinhardt & Gardner              | 150,000   |
| Goodbody & Co.                | 350,000     | Richard & Co.                    | 50,000    |
| Granbery, Martache & Co.      | 250,000     | Rowles, Winston & Co.            | 50,000    |
| Horn & Co.                    | 250,000     | William R. Staats & Co.          | 200,000   |
| Oscar Gruss & Son             | 250,000     | Sterling, Grace & Co.            | 600,000   |
| Hallowell, Sulzberger & Co.   | 50,000      | Straus, Blosser & McDowell       | 200,000   |
| Hardy & Co.                   | 100,000     | J. S. Strauss & Co.              | 250,000   |
| Ira Haupt & Co.               | 350,000     | Sutro Bros. & Co.                | 300,000   |
| Hirsch & Co.                  | 700,000     | J. R. Timmins & Co.              | 50,000    |
| J. A. Hogle & Co.             | 200,000     | Arthur L. Wright & Co., Inc.     | 50,000    |
| Hoppin Bros. & Co.            | 75,000      | Willie and Thornhill             | 75,000    |

—V. 185, p. 2798.

#### Beatrice Foods Co., Chicago, Ill.—Has Record Sales—

Record sales of \$87,768,212 and increased earnings for the first quarter ended May 31 were reported by this corporation on June 27. Dollar sales were up \$4,797,926 or 5.7% from \$82,970,236 for the first three months of 1956. William G. Karnes, President, told stockholders in his quarterly report.

Net earnings after Federal taxes went up 3.4% totaling \$1,263,719 for the quarter compared to \$1,221,320 for the same period last year. Earnings before Federal income taxes were \$2,631,719, also an increase of 3.4%.

Profits per share of common stock after provision for preferred dividends amounted to 57 cents on 2,040,281 shares compared to 56 cents on 1,993,159 shares in 1956. Earnings per share and the number of outstanding common shares for the quarter ended May 31, 1956, have been adjusted to reflect the stock distribution March 5, 1957 of one share for each two held. Mr. Karnes explained.

This corporation, one of the four major dairy firms in the nation, reported record dollar sales of \$342,086,657 and record net earnings of \$7,316,642 for the full 1956 fiscal year ended Feb. 28.—V. 185, p. 2211.

#### Bellanca Corp.—Trading Ban Continued—

The Securities and Exchange Commission on June 21 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further ten-day period, June 24 to July 3, 1957, inclusive.—V. 185, p. 2793.

#### Bessemer & Lake Erie RR.—Earnings—

|                         |                 |                  |
|-------------------------|-----------------|------------------|
| Period End. May 31      | 1957—Month—1956 | 1957—5 Mos.—1956 |
| Railway operating rev.  | \$3,465,772     | \$3,645,252      |
| Railway operating exps. | 1,752,496       | 2,186,563        |
|                         | 7,677,511       | 8,879,397        |
| Net rev. from ry. ops.  | \$1,713,276     | \$1,458,689      |
| Net ry. operating inc.  | 980,950         | 893,823          |
|                         | 2,068,198       | 1,840,700        |

—V. 185, p. 2554.

#### Beta Theta Pi Building Association, Columbus, Ohio—Files With Securities and Exchange Commission—

The Association on June 21 filed a letter of notification with the SEC covering \$50,000 of 4½% debentures maturing during 1967, to be offered at par in multiples of \$1,000. There will be no underwriting. The proceeds will be used to construct a fraternity house.

#### Blaw-Knox Co.—Adds New Unit to Line—

This company now is in production on a new unit for mechanically feeding ferromanganese into open hearth furnace ladles which should largely replace present hand-fed methods. It was announced on June 24.

Orders for the new ladle feeder already are being placed, one of the most recent being for units to be used on 12 open hearth furnaces of an Ohio steel company.—V. 185, p. 1990.

#### Boston & Maine RR.—Glidden Elected a Director—

John C. Glidden of Englewood, N. J., a partner in the New York City investment securities firm of Glidden, Morris & Co., was on June 26 elected a member of the board of directors. He succeeds Russell B. Valentine of New York City, who died two and a half weeks ago.

Mr. Glidden is a director of the West Texas Corp. and of the State Fire & Casualty Insurance Co. of Miami Beach, Fla.—V. 185, p. 2798.

#### Braniff Airways, Inc.—Quarterly Earnings Lower—

|                              |              |              |
|------------------------------|--------------|--------------|
| Three Months Ended March 31— | 1957         | *1956        |
| Total revenues               | \$14,231,156 | \$12,354,013 |
| Total expenses               | 13,760,589   | 11,588,498   |

Net revenue before capital gains and income taxes \$490,567 \$765,515  
Applicable income taxes 260,000 404,700

Normal net operating income \$230,567 \$360,815  
Net income from sale of equipment \$2,110 197

Net income \$228,457 \$361,012  
\*1956 figures adjusted, for comparative purposes only, to reflect revised accounting requirements of the Civil Aeronautics Board.—V. 185, p. 2554.

#### Brown-Forman Distillers Corp.—Sales Up 25%—

A letter jointly signed by W. L. Lyons Brown, Chairman of the Board, and Geo. Garvin Brown, President, in the company's annual report covering the fiscal year ended April 30, 1957, states that during that 12-month period, the corporation acquired three excellent product lines of major importance to the growth and expansion of the company.

The report also states that the company's sales for the fiscal year hit a record \$97,387,577—an increase of 25% over last year's record sales figures. This includes the sales of two new subsidiaries—the Jack Daniel Distillery and The Jos. Garneau Co., Inc.

"However," adds the report, "even excluding the sales of those two companies, Brown-Forman's volume of business during this year would still have established a record." Net sales of Brown-Forman products alone totaled \$85,759,345, a gain of 10% over the 1956 fiscal year. Net income for the company was \$2,529,664, the equivalent of \$2.03 per share of common stock outstanding. The report also notes that common stockholders' equity advanced to \$22.81 per share, from last year's \$21.57 per share.

The stockholders were informed that in August, 1956, the company purchased the Jack Daniel Distillery, Lem Motlow, Prop., of Lynchburg, Tenn., for \$18,000,000.

Also acquired in that same month was The Jos. Garneau Co., Inc., a century-old import house which has exclusive U. S. sales rights to such products as Usher's "Green Stripe" and "Extra" Scotch whiskies; Veive Clicheot Yellow Label Champagne, and choice French, German and Spanish wines. The purchase price for the import house was \$620,000.

Net income for the fiscal year, excluding income for those two subsidiaries, was approximately equal to that of the previous year, the report states, but on a consolidated basis, net income shows a slight decline this year. This, the report adds, is due to the necessary write-up to fair market value of Jack Daniel assets at the time the assets and liabilities were assumed by the new company, which resulted in an operating loss, which is reflected in the consolidated net income.

This loss, for the next two years, however, will constitute a tax credit, the annual report states, which will accrue to the company's benefit in subsequent years.

The annual report also states that in March, 1957, Brown-Forman Distillers Corp., acquired from Erven Lucas Bols, Inc., of Amsterdam, Holland, exclusive distribution rights for imported and domestic liquors, fruit brandies, gins and vodka sold under the BOLS label.

"The domestic BOLS products will be produced at the Brown-Forman's plant in Louisville," the letter to stockholders points out, "and the liquors and spirits produced by the Bols company abroad (in Amsterdam) will be imported and distributed in the United States by Brown-Forman."

"It will take some time before these new operations can be integrated efficiently into the Brown-Forman organization," stockholders are told. "The ultimate gains to your company, however, are expected to be substantial."

The company also issued a 15% common stock dividend in September, 1956, in addition to the payment, for the 12th consecutive year, of the regular cash dividends.

An additional 3% common stock dividend was voted by the Brown-Forman board of directors on May 29, for distribution July 9 to stockholders of record June 12.—V. 185, p. 1892.

#### Budget Finance Plan (Calif.)—Notes Sold Privately—

This corporation, it was announced on June 24, has placed privately, through Shearson, Hammill & Co., an issue of \$2,500,000 6% 12-year promissory notes due June 1, 1969, with six insurance companies.

The funds were used to reduce short-term bank borrowings and to make possible a base for future increases in receivables outstanding.

The company presently operates 54 offices serving 11 States and the Territory of Hawaii.—V. 185, p. 2793.

#### Burroughs Corp.—Sprenger With Banking Publication

Robert F. Sprenger, associated for the past five years with two leading national financial publications, has been appointed to the newly created post of Eastern advertising manager for the Burroughs Clearing House, a nation-wide banking publication of Burroughs Corporation.

Headquartered at 219 Fourth Ave., New York, Mr. Sprenger will handle advertising for the Clearing House throughout New England and the Eastern Seaboard states.—V. 185, p. 2798.

#### Butler Brothers, Chicago, Ill.—Stock Offering—Mention

was made in our issue of June 24 of the offering by this company of 40,000 shares of common stock (par \$15) at \$23 per share to Ben Franklin franchise holders. This offer, which expires at 3:30 p.m. (CDT) on July 17, is not underwritten.

**BUSINESS**—Butler Brothers commenced business as a partnership in Boston, Mass., in 1877, consisting of Edward B. Butler and his two brothers. The business was incorporated in Illinois on June 7, 1887. The principal office and headquarters of the Corporation is located at 165 North Canal St., Chicago, Ill. The corporation has always been engaged in the distribution of general merchandise.

Until 1928, the corporation confined its activities to the wholesale level of distribution. Thereafter retail outlets were added.

In 1956, the corporation's Ben Franklin Division was devoted entirely to serving approximately 2,400 locally owned variety stores operating under franchise arrangements with the corporation. These stores made purchases of approximately \$90,000,000 from the corporation in 1956.

Simultaneously with the elimination of broad general lines from the wholesale division, the Corporation liquidated its investment in smaller dry goods stores and junior department stores which had been owned and operated by the corporation's wholly owned subsidiary, The Scott-Burr Toris Corp., and were known to the trade as Burr Stores. During this same period, the corporation also sold, closed or converted

to Ben Franklin Stores—approximately 47 smaller Scott Variety Stores, which were also owned and operated by The Scott-Burr Stores Corp. and known to the trade as Scott Stores.

The Scott-Burr Stores Corp. now owns and operates 70 Scott Stores located principally in the Middle West and the Mississippi Valley.

In 1951, the corporation opened four full line department stores in the Los Angeles area. In 1952, a full line department store was opened in the Northgate Shopping Center at Seattle, Wash., and in the same year a similar store was opened in Stonestown Shopping Center, San Francisco, Calif. These six department stores, together with a department store in Butte, Mont., acquired in 1946, comprise the Western Department Stores Division of the corporation, which is owned and operated by The Scott-Burr Stores Corp.

The total volume of all stores operated by The Scott-Burr Stores Corp. was approximately \$34,000,000 in 1956.

At Dec. 31, 1955, the corporation conveyed to a wholly owned subsidiary, Canal-Randolph Corp., certain real properties which were no longer used in nor related to the corporation's merchandise operations. These properties had been or were in process of being converted to real estate operations, with multiple occupancy. The shares of Canal-Randolph Corp. were, on March 15, 1956, distributed to Butler Brothers share owners in a transaction commonly known as a Spin-Off. Canal-Randolph Corp. is now a separate corporation.

At Dec. 31, 1956, the corporation's principal warehouse distribution points were located at Des Plaines, Illinois; St. Louis, Mo.; Baltimore, Md.; Minneapolis, Minn.; and Dallas, Tex. These properties are all occupied under leases.

The retail locations operated by The Scott-Burr Stores Corp., the wholly owned subsidiary of Butler Brothers, are all leased locations.

On May 17, 1957, the corporation concluded an arrangement to acquire certain of the assets of Ellis-Klatscher & Co. Inc., a Los Angeles wholesale variety business, and assumed the lease previously held by that company on a modern, one-story warehouse, located in Los Angeles, adjacent to the International Airport. This property is a modern one-story warehouse, consisting of 92,000 square feet, including office space.

Further expansion is contemplated in the Southeast and Northwest areas of the country.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|                                     |                           |                            |
|-------------------------------------|---------------------------|----------------------------|
| Common stock (\$15 par value)       | Authorized 2,000,000 shs. | Outstanding 1,040,000 shs. |
| Cumul. pfd. stock (\$100 par value) | 50,000 shs.               | None                       |

See also V. 185, p. 2911.

**California-Oregon Power Co., Medford, Ore. — Files With Securities and Exchange Commission—**

The company on June 18 filed a letter of notification with the SEC covering 9,496 shares of common stock (par \$20) to be offered to employees at 95% of average of daily bid prices for the company's stock (estimated on the current market at \$31.59 per share). No underwriting is involved. The proceeds are to be used for construction, improvement or extension of the company's facilities.—V. 185, p. 2911.

**Canadian Delhi Oil, Ltd.—Acquisition—**

See Canadian Delhi Petroleum Ltd. below.—V. 185, p. 2662.

**Canadian Delhi Petroleum, Ltd.—Sells Assets—**

This company on June 21 sold all of its assets to Canadian Delhi Oil, Ltd. for 4,191,513 shares of common stock of Canadian Delhi Oil, Ltd., which will constitute all of the capital stock of such corporation except for seven qualifying shares held by its directors. An of these 4,191,513 shares of common stock were then transferred by this company into the names of its respective shareholders as shown by the books of this company at the close of business June 21.

At the special meeting of shareholders of this company held on April 12, 1957, the proposed amalgamation of this company and Canadian Delhi Oil, Ltd. pursuant to a plan of arrangement dated March 8, 1957, was approved and authorized by the shareholders of this company and was subsequently approved by the Supreme Court of Alberta and confirmed the Supplementary Letters Patent issued by the Secretary of State of Canada.

Prior to the amalgamation, Canadian Delhi Oil, Ltd. was the operating subsidiary of this company which owned oil and gas properties and other assets, and this company's only substantial asset consisted of all of the stock of Canadian Delhi Oil, Ltd. except for the seven qualifying shares mentioned above. The purpose of the amalgamation was to eliminate the complexity of two corporations by in effect merging this company into Canadian Delhi Oil, Ltd. whereby the shareholders of this company will receive the same number of shares of stock in Canadian Delhi Oil, Ltd. as they previously held in this company. This company will then be dissolved.

National Trust Company, Ltd., 601 8th Avenue West, Calgary, Alberta, Canada, is depository.—V. 185, p. 2662.

**Canadian Export Gas, Ltd.—Proposed Merger—**

The directors of this company and of Canadian Prospect Ltd. have approved in principle a plan of merger whereby either the assets or the issued shares of Canadian Export will be transferred to Canadian Prospect in exchange for shares of Canadian Prospect at the rate of 2 1/2 shares of Canadian Prospect for each issued share of Canadian Export.

The merger will be subject to and conditioned on both companies obtaining satisfactory rulings of tax and other authorities, such approvals or acts of holders of shares of securities of both companies as shall be necessary and such court approvals as counsel may advise are necessary or desirable.

Subject to the above conditions, the directors have also approved in principle the subsequent change of name of Canadian Prospect Ltd. to Canadian Export Gas & Oil Ltd. In the event the merger is consummated, it is proposed that Wilbur L. Griffith will be Chairman of the Board of the new company and that A. P. Beck will be President and Chief Executive Officer.—V. 185, p. 933.

**Canadian Export Gas & Oil Ltd.—Merger—**

See Canadian Export Gas Co. above.

**Canadian Javelin Ltd.—Agreements Approved—**

The board of directors of this company with Herbert Jackson, associate managing partner of Pickands Mather & Co. on June 17 approved a series of agreements between the Government of Newfoundland, Canadian Javelin Ltd., the Steel Co. of Canada Ltd., Pickands Mather & Co., Cleveland, Ohio, and the Wabush Iron Co., Ltd.

Formal closing of the agreements was expected to take place at the Montreal Trust Co. in Montreal on June 20, 1957.

These agreements involve the assets of the Wabush Lake deposit, one of which is to be developed by the Steel Co. of Canada and Pickands Mather on a joint basis, and the other to be developed by the Wabush Iron Co. Ltd., when it is merged with a corporation organized for the development of 60% of the Wabush Lake deposit.

In addition, there is an exploration agreement committing and obliging the participating groups of steel companies to jointly explore and select two additional mine sites within the next three years.

From the production standpoint, an additional agreement provides that Pickands Mather & Co. will undertake to bring into production for the account of Canadian Javelin Ltd., Javelin's reserved iron ore areas.

Finally, a series of sales agency agreements provide that Javelin appoint Pickands Mather as its exclusive sales agent in North America, and Pickands Mather, in turn, appoint Javelin as its agent for all sales outside of North America of iron ore to be produced on its properties.

The Province of Newfoundland will benefit through a special tax applicable only to iron ore of 22c per ton. The government will also

receive 5% mineral tax of general application and 8% of the profits of the Newfoundland & Labrador Corp. Ltd., before taxes, on other natural resources other than iron ore.—V. 185, p. 1383.

**Canadian Prospect Ltd.—Proposed Merger—**

See Canadian Export Gas Ltd. above.—V. 185, p. 715.

**Canary Mining Co., Modesto, Calif.—Files With SEC—**

The company on June 20 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

**Carborundum Co.—To Increase Plant Capacity—**

The company has launched a \$3,200,000 modernization and expansion program at its three silicon carbide furnace plants in the United States and Canada, according to an announcement on June 27 by Clinton F. Robinson, President. Participating in the project will be the Niagara Falls, N. Y., plant and Vancouver, Wash., plant, both operated by the Electro Minerals Division; and the Shawinigan Falls, Quebec plant of Canadian Carborundum Co., Ltd.

The project will increase the combined capacity of the three plants approximately 25%.—V. 185, p. 2096.

**Carpenter Steel Co.—Opens New Detroit Warehouse—**

The company has opened a new mill-branch warehouse in Detroit, Mich., to improve its service to users of specialty tool, stainless and alloy steels in the Detroit area and the State of Michigan.

The new warehouse and office replaces an older facility that the company has operated in Detroit since 1927.—V. 185, p. 2443.

**Central Illinois Public Service Co.—Earnings—**

|   |              |              |
|---|--------------|--------------|
| 12 Months Ended May 31—                                     | 1957         | 1956         |
| Operating revenues  | \$51,631,642 | \$50,643,132 |
| Gross income  | 11,741,562   | 12,038,257   |
| Net income  | 9,116,589    | 9,058,862    |
| Available for common stock                                  | 8,058,089    | 8,000,262    |
| Common shares at end of year                                | 3,463,600    | 3,293,600    |
| Average number of common shares outstanding during the year | 3,392,767    | 3,293,600    |
| *Earnings per common share                                  | \$2.38       | \$2.43       |

\*Based on average number of common shares outstanding during year.—V. 185, p. 2911.

**Central Soya Co., Inc.—Sales and Earnings Rise—**

This company and its feed division, McMillen Feed Mills, reports that in nine months ended May 31, 1957, sales reached \$140,786,516, compared to \$117,918,815 in the comparable period a year ago. In the quarter ended May 31, sales amounted to \$49,287,588, compared to \$43,545,139 in the like period of 1956.

After provision for taxes, net profit for the nine month period amounted to \$3,060,356, or \$2.81 a share. In the same three quarters last year, net profit came to \$2,093,246, or \$1.92 a share. In the third quarter, net profit was \$1,105,381, equal to \$1.01 a share, up from the \$902,939 and 33 cents a share, respectively, reported in the same quarter of 1956.—V. 185, p. 42.

**Central Vermont Ry. Inc.—Earnings—**

|                                  |             |             |              |              |
|----------------------------------|-------------|-------------|--------------|--------------|
| Period End, May 31—              | 1957—Month— | 1956—Month— | 1957—5 Mos.— | 1956—5 Mos.— |
| Railway oper. revenue            | \$954,000   | \$1,020,000 | \$4,876,000  | \$4,780,000  |
| Railway oper. expenses           | 1,006,872   | 839,554     | 4,024,533    | 3,694,322    |
| Net rev. from railway operations | \$52,872    | \$180,446   | \$851,467    | \$1,085,678  |
| Net ry. oper. income             | \$260,712   | \$4,403     | \$132,631    | \$51,005     |

\*Deficit.—V. 185, p. 2555.

**Chance Vought Aircraft, Inc.—Debentures Offered—**

Harriman Ripley & Co., Inc. and associates on June 26 offered \$12,500,000 of 5 1/4% subordinated debentures due July 1, 1977 (convertible into common stock to and including July 1, 1967, at \$40 per share). The debentures were priced at 100%, to yield 5.25% to maturity.

The debentures carry a sinking fund which becomes operative Oct. 1, 1962 and is designed to retire at least 75% of the issue prior to maturity. For the sinking fund the debentures will be redeemable at par. They also will be redeemable at the option of the company at 105.25% if redeemed during the 12 months ended July 1, 1958 and thereafter at lower prices depending upon the date of redemption.

PROCEEDS—A substantial portion of the net proceeds from the sale of the debentures will be used to reduce short-term bank loans presently outstanding in the amount of \$30,000,000. The bank loans were incurred primarily to finance increased inventories and accounts receivable resulting from the continued growth of the company's business. This growth is evidenced by the company's unfilled orders which aggregated \$508,000,000 on March 31 compared with \$214,000,000 at the end of 1955 and \$188,000,000 on Dec. 31, 1954.

BUSINESS—Chance Vought, which recently observed its 40th year of aircraft production, is a leading manufacturer of aircraft and guided missiles for the Navy. At the present time it is producing the F8U-1 Crusader, a supersonic, carrier-based fighter which set a national speed record of 1,015 miles per hour in 1956. It is also producing the Regulus I and Regulus II, surface to surface guided missiles which can be launched from submarines, surface ships or shore bases.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|  |                |                 |
|--|----------------|-----------------|
| 5 1/4% subordinated debentures, due July 1, 1977 (conv. to and incl. July 1, 1967) | \$12,500,000   | \$12,500,000    |
| Preferred stock (\$50 par value)   | 200,000 shs.   |                 |
| Common stock (\$1 par value)   | 2,500,000 shs. | *1,088,490 shs. |

\*Exclusive of 312,500 shares reserved for conversion of debentures at the initial conversion rate thereof and 46,829 shares reserved for issuance upon exercise of options pursuant to the Employee Stock Option Plan.

|                                       |             |                                   |           |
|---------------------------------------|-------------|-----------------------------------|-----------|
| Harriman Ripley & Co., Inc.           | \$1,950,000 | Rauscher, Pierce & Co., Inc.      | \$240,000 |
| Blyth & Co., Inc.                     | 675,000     | Bache & Co.                       | 226,000   |
| The First Boston Corp.                | 675,000     | Baker, Weeks & Co.                | 220,000   |
| Kuhn, Loeb & Co.                      | 675,000     | Dewar, Robertson & Pancoast       | 220,000   |
| Merrill Lynch, Pierce, Fenner & Beane | 675,000     | Equitable Securities Corp.        | 220,000   |
| Hornblower & Weeks                    | 515,000     | First Southwest Co.               | 220,000   |
| Smith, Barney & Co.                   | 495,000     | Goodbody & Co.                    | 220,000   |
| Goldman, Sachs & Co.                  | 495,000     | Pitman & Co.                      | 220,000   |
| Lazard Freres & Co.                   | 495,000     | Rotan, Mosle & Co.                | 220,000   |
| Lehman Brothers                       | 495,000     | Burnham and Co.                   | 150,000   |
| White, Weld & Co.                     | 495,000     | Cooley & Company                  | 150,000   |
| Clark, Dodge & Co.                    | 340,000     | Eppley, Guerin & Turner, Inc.     | 150,000   |
| Dominick & Dominick                   | 340,000     | Sanders & Co.                     | 150,000   |
| Hayden, Stone & Co.                   | 340,000     | Schneider, Bernet & Hickman, Inc. | 150,000   |
| W. E. Hutton & Co.                    | 340,000     | Underwood, Neuhaus & Co., Inc.    | 150,000   |
| Dean Witter & Co.                     | 340,000     |                                   |           |
| Dallas Rupe & Co.                     | 240,000     |                                   |           |

—V. 185, p. 2499.

**Chicago & Eastern Illinois RR.—Equipment Trust Certificates Offered—**

Salomon Bros. & Hutzler and associates on June 26 offered \$2,130,000 of 5% non-callable equipment trust certificates, maturing annually, July 22, 1958 to 1972, inclusive. The certificates, priced to yield from 4.50% to 5.00%, according to maturity, were awarded to the group on June 25 on its bid of 99.138%.

Halsey, Stuart & Co. Inc. bid 99.099% for the certificates also as 5s. Issuance and sale of the certificates are subject to authorization from the Interstate Commerce Commission. The issue will be secured by 300 hopper cars estimated to cost \$2,662,500.

Associated in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co. and Stroud & Co. Inc.

**Chicago & North Western Ry.—Equipment Trust Certificates Offered—**

Halsey, Stuart & Co. Inc. and associates on June 28 offered \$2,250,000 of 6% equipment trust certificates, maturing annually July 15, 1958 to 1972, inclusive. The certificates, priced to yield from 5% to 6%, according to maturity, were awarded to the group on June 27 on a bid of 99.26%.

Salomon Bros. & Hutzler bid 99.127% for the certificates, also as 6s. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission. The issue is to be secured by 20 diesel electric switching locomotives estimated to cost \$3,211,105.

Associates in the offering are: Diek & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co., and McMaster Hutchinson & Co.

**To Redeem Part of Bonds—**

The company has called for redemption on Aug. 1, next, \$765,000 of its outstanding 3% bonds due Aug. 1, 1969, for account of the sinking fund, at par plus accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill., or at the New York Trust Co., New York City.—V. 185, p. 2662.

**C. I. T. Financial Corp. — Registers New Type Bond Marketing Plan—To Offer \$100,000,000 Series Debentures Through Agents—**

This corporation filed a registration statement with the SEC on June 24, 1957, covering \$100,000,000 of series debentures, having different interest rates and maturity dates. The interest rates and initial public offering prices are to be supplied by amendment.

It is the corporation's intention (1) to offer the series debentures by way of a continuing offering over a period of time, (2) to make available maturities suited to the requirements of various types of prospective purchasers and (3) from time to time to vary the series being offered and the offering prices of the several series being offered in the light of market conditions and the corporation's requirements for funds. Salomon Bros. & Hutzler is listed as the company's agent for the sale of the debentures; and the selling commission is to be 1/4% of the principal amount of debentures sold.

The registration also reveals that, at the company's option and unless sold out at an earlier date, the offering will be a continuous one running at least until April 1, 1959.

Initially, C. I. T. has established seven series of debentures, due on July 1 of each year from 1960 through 1966. None of the debentures in these original series will be redeemable prior to maturity. The interest rates and offering prices for the initial offerings will be established before the registration statement becomes effective.

While emphasizing the experimental nature of the plan, a spokesman for C. I. T. explained that C. I. T.'s borrowings have become so diversified as to types and maturity dates that this company is in a position to arrange its borrowings to suit the convenience of investors as to the date and maturity, rather than being compelled to assure itself of funds at a particular time through the standard form of underwriting. Accordingly, it has stated, C. I. T. has devised this program for offering debentures with a range of maturities to be sold over a period of time. Under terms of the registration, new series with different maturities, interest rates and call provisions may be established from time to time to conform to the market and to investors' preferences. All of the debentures will be issued under the same indenture, will have equal rights, and will be identical except as to maturity, interest rate and call provisions.

Net proceeds are to be used primarily for refunding other debt and for furnishing additional working funds to subsidiaries, to be used by them in the ordinary course of business for the purpose of purchasing receivables and for other corporate purposes.—V. 185, p. 2555.

**Coastal States Gas Producing Co.—Plans Expansion—**

Oscar S. Wyatt, Jr., President, on June 25, announced plans to construct the company's 21st gas-gathering system. The new system, which is expected to be in operation within 90 days, will serve proven long-term purchase contracts.

The 20-mile pipeline of the new system, which is to be known as the Rock Island Gas Gathering System, will deliver gas to a United Gas Corp. pipeline under a long-term sales contract.

Net income of the system, as initially planned, is expected to exceed \$50,000 per year.

Additional gas purchase contracts are anticipated with gas well operators in adjacent areas.

The company operates 20 gas-gathering systems and produces and sells natural gas, crude oil and condensate from properties located principally in southern Texas.—V. 185, p. 2912.

**Cohu Electronics, Inc.—Division Expands—**

Expansion of San Diego, Calif., plant facilities costing \$250,000 has been completed by this corporation's Kin Tel Division.

The new facilities include an office and engineering building which will house general headquarters and the complete engineering staff, opening up additional space in the main factory for an expanded production line.

La Motte F. Cohu, President and Chairman of the Board, on June 21 said:

"The Kin Tel Division's report for the first six months of this year, due about July 15, will show new records in sales and orders and, even with our expanded facilities, we anticipate the need for greater expansion in the near future."

One of the major developments in the first six months of this year, Mr. Cohu said, has been sharply increased sales in direct current instrumentation products to commercial users.—V. 185, p. 2444.

**Coleman Realty Co., Inc., Exeter, N. H.—Files With Securities and Exchange Commission—**

The corporation on June 21 filed a letter of notification with the SEC covering 7,000 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used to purchase additional real estate and for working capital.

**Colonial Life Insurance Co. of America—Stockholders Receive Exchange Offer—**

See Federal Insurance Co. below.—V. 185, p. 2800.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

**Colorado & Wyoming Ry.—Earnings—**

| Period End. May 31—               | 1957—Month—1956 | 1957—5 Mos.—1956 |             |             |
|-----------------------------------|-----------------|------------------|-------------|-------------|
| Railway oper. revenue—            | \$426,012       | \$337,318        | \$1,991,282 | \$1,675,259 |
| Railway oper. expenses—           | 257,719         | 218,817          | 1,137,810   | 1,020,722   |
| Net rev. from railway operations— | \$168,293       | \$118,501        | \$853,472   | \$654,537   |
| Net ry. oper. income—             | 65,804          | 47,643           | 340,215     | 272,393     |

—V. 185, p. 2555.

**Columbia Broadcasting System, Inc.—Rumors Denied**  
See Westinghouse Electric Corp. below.—V. 185, p. 2555.**Columbia Gas System, Inc.—To Borrow From Banks—**

The SEC, it was announced on June 25, has authorized this corporation to make three bank borrowings of \$15,000,000 each between now and Sept. 16, 1957. The borrowings are to be made under an agreement with a group of 18 commercial banks; and the funds are to be advanced by Columbia to five subsidiary companies to enable them to finance the purchase of inventory gas for storage during the off-peak season.—V. 185, p. 2800.

**Commonwealth Oil Co.—Enters Into New Contract—**

The Marine Gathering Co., construction division of the Commonwealth Oil Co., has entered into a contract with the CATC group for the construction of approximately 36 miles of 6, 8 and 12-inch pipelines in the Gulf of Mexico off Grand Isle. It was announced on June 26 by Robert C. Ledford, Operating Vice-President of Commonwealth. The work will be the first performed by Commonwealth's pipe laying barge, the "Magic," which was put in service the latter part of May, 1957.

The contracts were negotiated with the Continental Oil Co. as operating representative for the CATC group, Mr. Ledford said, adding that work is beginning immediately.

The project will constitute an oil gathering system for the production of the CATC group in Blocks 46 and 47 of the Grand Isle area, connecting with a shore terminal located on Grand Isle, which is approximately 50 miles due south of New Orleans and is located in the Mississippi River delta area.

Submarine pipeline trenching work on the project will be handled by Collins Construction Co. of Port Lavaca.

Completion of the project is anticipated by Sept. 1, Mr. Ledford said.—V. 185, p. 934.

**Consolidated Diesel Electric Corp.—Earnings Lower—**

The corporation on June 20 reported earnings for the third quarter ended April 30, 1957, amounted, after all charges including Federal income taxes, to \$151,902, which compares with net income of \$238,441 for the comparable period ended April 30, 1956.

Consolidated net income for the nine months ended April 30, 1957, after all charges inclusive of Federal income taxes, amounted to \$158,390, which compares with net earnings for the comparable period of fiscal 1956, after all such charges of \$620,834.

Earnings for the nine months of fiscal 1957 were equivalent to 12 cents per share, which compares with earnings of 50 cents per share for the corresponding period of 1956, based upon the 1,250,000 shares outstanding April 30, 1957.—V. 185, p. 609.

**Consolidated Electrodynamics Corp.—Stock Sold Privately—**  
This corporation has placed privately 100,000 shares of common stock with a group of institutional investors, it was announced on June 27 by Philip S. Fogg, Board Chairman. Arrangements for this private placement were made by Blyth & Co., Inc. and Bache & Co.

Mr. Fogg said the \$4,300,000 realized from the placement would provide working capital needed to maintain the company's rapid growth rate.

He pointed out that CEC sales of \$25,000,000 in 1956 were up 46% over the previous year, and that in the first five months of this year sales were 56% ahead of the same period in 1956.

There are now 1,063,000 shares of CEC stock outstanding. The stock is listed on the New York Stock Exchange.—V. 185, p. 2444.

**Continental Gin Co.—Stock Offering Oversubscribed—**  
The recent offering to common stockholders of record May 27 of 143,298 additional shares of common stock at \$30 per share was oversubscribed. See details in V. 185, p. 2670.**Cooperative Trading, Inc., Waukegan, Ill.—Files With Securities and Exchange Commission—**

The corporation on June 18 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to strengthen the current position of the corporation.—V. 181, p. 514.

**Crowell-Collier Publishing Co.—Registers With SEC—**

The company filed a registration statement with the SEC on June 24, 1957, covering \$2,730,000 of 5% convertible debentures; 2,500 common stock purchase warrants (exercisable at \$5 per share); 30,000 common stock purchase warrants (exercisable at \$10 per share); and 1,032,500 shares of \$1 par common stock.

Of these securities, 200,000 shares of common stock were heretofore issued and are now owned by Publication Corp. The latter owns 396,834 common shares (21.5%); and the 200,000 shares are issuable upon the exercise of options heretofore granted by Publication Corp. to purchase such shares at any time prior to Aug. 10, 1957, at a purchase price of \$8 per share. Such options were granted to Elliott & Co. in connection with the sale of \$3,000,000 of Crowell-Collier debentures on Aug. 10, 1955. An additional \$1,000,000 of debentures was sold in May and June, 1956, both issues being sold through Elliott & Co. The options for the 200,000 shares are now owned by two other corporations and six individuals; and the said holders have notified Crowell-Collier that they intend to exercise such options prior to Aug. 10, 1957, and thereafter may sell such shares to the general public from time to time on the American Stock Exchange, or otherwise, at prices current at the time of such sale.

The \$2,730,000 of debentures were heretofore issued and are now outstanding. Of the 1,032,500 common shares, 546,000 are issuable upon conversion of the \$2,730,000 of debentures and 254,000 were heretofore issued on conversions of \$1,270,000 of debentures. As indicated, the 32,500 balance of common shares are issuable upon exercise of outstanding common stock purchase warrants.

The circumstances surrounding the issuance of the debentures and common stock purchase warrants are described in the prospectus. The company understands that certain of the purchasers of the debentures may sell such debentures publicly, may convert such debentures and sell publicly the shares of common stock issued upon such conversions, or may sell publicly shares of common stock heretofore issued on conversions of debentures. Certain of such purchasers have advised the company that they may sell such shares of common stock from time to time on the American Stock Exchange, or otherwise, and such debentures from time to time in the over-the-counter market, or otherwise, at prices current at the time of such sales. If the company is informed of any other marketing arrangements with respect to the aforesaid securities, an appropriate amendment to this prospectus will be made to reflect such arrangements if any such amendment is required to comply with the Securities Act of 1933.

The prospectus further states: "The \$4,000,000 principal amount of debentures were sold by the company to an aggregate of 39 persons, all of whom gave a written representation to the company that they were acquiring the debentures for investment and not with a view to the distribution thereof. Relying on this representation, the company did not register the debentures under the Securities Act of 1933, on the basis that no public offering of the debentures was involved within the meaning of Section 4(1) of the Act. Certain of the purchasers

subsequently sold debentures purchased by them and/or converted debentures purchased by them into shares of common stock which were then sold publicly. The SEC has conducted an investigation of these transactions to determine whether the company, any of the purchasers of the debentures or any other person had violated the Securities Act of 1933. The company is advised that the SEC is of the opinion that the sale of the debentures may have constituted a public offering, and, if that is the case, that such debentures should have been registered under the Securities Act of 1933. The company understands that the SEC also takes the position that Elliott & Company and certain of such purchasers may be underwriters within the meaning of the Securities Act of 1933. Among the purchasers of the debentures were the following securities brokers or dealers, who purchased the principal amounts indicated: Dempsey & Co., \$685,000; Gilligan, Will & Co., \$100,000; B. W. Pizzini & Co., \$100,000; Troster, Singer & Co., \$100,000, and Stamrow Trading Co., Inc., \$20,000."—V. 185, p. 1384.

**Datamatic Corp.—Now 100% Owned by Minneapolis-Honeywell Regulator Co.** See latter below.—V. 185, p. 2801.**Delaware & Hudson RR. Corp.—Earnings—**

| Period End. May 31—      | 1957—Month—1956 | 1957—5 Mos.—1956 |              |              |
|--------------------------|-----------------|------------------|--------------|--------------|
| Railway operating rev.—  | \$4,764,609     | \$5,084,574      | \$23,941,207 | \$23,961,818 |
| Railway operating exps.— | 3,376,115       | 3,261,601        | 16,782,153   | 15,833,898   |
| Net rev. from ry. ops.—  | \$1,388,494     | \$1,822,973      | \$7,159,054  | \$8,127,920  |
| Net ry. operating inc.—  | 780,925         | 1,017,387        | 3,724,623    | 4,418,139    |

—V. 185, p. 2556.

**Delaware, Lackawanna & Western Ry.—Earnings—**

| Period End. May 31—      | 1957—Month—1956 | 1957—5 Mos.—1956 |              |              |
|--------------------------|-----------------|------------------|--------------|--------------|
| Railway operating rev.—  | \$7,142,801     | \$7,701,375      | \$36,290,473 | \$36,958,391 |
| Railway operating exps.— | 6,129,919       | 6,330,257        | 30,967,822   | 30,285,584   |
| Net rev. from ry. ops.—  | \$1,012,882     | \$1,371,118      | \$5,322,651  | \$6,672,807  |
| Net railway op. income—  | 251,861         | 781,640          | 1,302,437    | 3,630,709    |

—V. 185, p. 2556.

**Delaware Power & Light Co.—Bonds Offered—**  
White, Weld & Co. and Shields & Co. on June 25 headed a syndicate which offered \$15,000,000 of first mortgage and collateral trust bonds, 5% series due July 1, 1987, at 101.375% and accrued interest to yield 4.91% to maturity. Award of the bonds was won at competitive sale June 24, on a bid of 100.1899%.

Bids for the bonds as 5 1/8s were received as follows: Halsey, Stuart & Co. Inc., 101.724; and Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. (jointly), 100.5899; Eastman Dillon, Union Securities & Co. and W. C. Langley & Co. (jointly) bid 101.2891, and The First Boston Corp. and Blyth & Co., Inc. (jointly bid 100.519, both for a 5 1/4% coupon.

The new 5% bonds will be optional redeemable at 106.78 until June 30, 1958, and thereafter at prices ranging down to par. They will also be redeemed through the sinking fund or improvement fund at prices ranging from 101.33% to 100%.

PROCEEDS—Net proceeds from the sale of the bonds will be applied by the company toward the cost of the construction program of the company and its subsidiaries, including retirement of bank loans issued prior to such sale.

BUSINESS—The company and subsidiaries supply electricity in substantially all of Delaware and portions of Maryland and Virginia and supply gas in Wilmington and surrounding territory.

UNDERWRITERS—The purchasers named below have severally agreed, subject to the terms and conditions of the Purchase Agreement, to purchase from the company the following respective amounts of the 1987 series bonds:

| (000's Omitted)            |         |                                       |       |
|----------------------------|---------|---------------------------------------|-------|
| White, Weld & Co.          | \$1,400 | Riter & Co.                           | \$850 |
| Shields & Company          | 1,400   | Shearson, Hammill & Co.               | 850   |
| Bear, Stearns & Co.        | 1,250   | Baker, Weeks & Co.                    | 750   |
| Francis I. duPont & Co.    | 1,250   | Burns Bros. & Denton, Inc.            | 400   |
| Equitable Securities Corp. | 1,250   | Indianapolis Bond & Share Corporation | 250   |
| Hallgarten & Co.           | 1,250   | Robert Garrett & Sons                 | 250   |
| R. W. Pressprich & Co.     | 1,250   | Saunders, Silver & Co.                | 250   |
| L. F. Rothschild & Co.     | 1,250   | Tucker, Anthony & Co., Inc.           | 100   |
| R. L. Day                  | 900     | Rand & Co.                            | 100   |

—V. 185, p. 2612.

**de Vegh Mutual Fund, Inc. (N. Y.)—Registers With Securities and Exchange Commission—**

This corporation on June 20 filed with the SEC an amendment to its registration statement covering an additional 50,000 shares of capital stock, \$1 par value.—V. 184, p. 424.

**Diamond T Motor Car Co.—Group Buys Holdings—**

It was disclosed on June 18 that Bohn Aluminum & Brass Corp. sold its 137,480 Diamond T shares to a group headed by the Mallman Brothers, New York and Hollywood, Fla., businessmen.

Simon D. Den Uyl, President of Bohn, said the price the Mallman group paid for Diamond T stock amounted to \$25 per share, compared with an average price of \$22 per share that Bohn paid for the stock in 1954 and 1955.

The Mallman block of stock represents nearly a third of Diamond T's 421,259 outstanding shares and gives the Mallman group a major voice in the direction of the Diamond T's affairs.

Abe Mallman said his group does not plan to resell its Diamond T stock and "we have no plans for a merger." He added that the Diamond T stock was bought for investment purposes. No changes in the management or operations of Diamond T is contemplated.

Confirming Mr. Mallman's statement Z. C. R. Hansen, Diamond T president, said:

"I don't see any possibility of a merger and there are absolutely no talks being held or planned for any merger with White Motor."

C. Russell Feldman, industrialist and financier, is reportedly trying to negotiate the sale of an estimated 100,000 Diamond T shares that he controls. He is said to have recently purchased the Diamond T stock held by the estate of the late C. A. Tilt, who had been Chairman of Diamond T.—V. 185, p. 2556.

**Dominion Resources Development Co. (Va.)—Stock Offered—**  
Landrum Allen & Co., Inc., Washington, D. C., on June 25 offered publicly 293,000 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—The net proceeds are to be used to pay for exploration and development costs and used for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Capital stock (par 10 cents) | Authorized   | Outstanding  |
|------------------------------|--------------|--------------|
| 900,000 shs.                 | 900,000 shs. | 515,000 shs. |

BUSINESS—Company was incorporated in Virginia, April 23, 1957, and maintains its principal office and place of business at Room 227, 1129 Vermont Ave., N. W., Washington 5, D. C. The company is a successor to a limited partnership of the same name and has acquired all of the assets of such partnership.

Herbert W. Smith, President of the company, and one of the three principal organizers of the company, was the general partner for the previous limited partnership.

The company has mineral leases, or holds options on or owns in fee approximately 2,240 acres of land in central Virginia within a radius of 50 miles from the city of Waynesboro which properties contain the following natural resources: High grade manganese, Manganiferous iron ore, Kaolin clays, brick clays, quartzite, crushed stone, gravel, sand, glass sand, top soil, fill.—V. 185, p. 2331.

**Duluth, South Shore & Atlantic RR.—Earnings—**

| Period End. May 31—      | 1957—Month—1956 | 1957—5 Mos.—1956 |             |             |
|--------------------------|-----------------|------------------|-------------|-------------|
| Railway operating rev.—  | \$682,045       | \$684,542        | \$3,140,616 | \$3,310,603 |
| Railway operating exps.— | 593,592         | 553,457          | 2,895,483   | 2,662,030   |
| Net rev. from ry. ops.—  | \$88,453        | \$131,085        | \$245,133   | \$648,573   |
| Net ry. operating inc.—  | 24,564          | 91,456           | *51,560     | 389,759     |

\*Deficit.—V. 185, p. 2801.

**Duquesne Light Co.—Stock Offered—**  
At a competitive sale on June 26 Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane and associates were awarded 265,000 shares of Duquesne Light Co. common stock (par \$10), previously owned by Standard Shares, Inc., a public utility holding company. The successful bid was \$32.512 per share, and the group reoffered the stock on June 27 at \$34 per share.

Other bids for the offering were received as follows: The First Boston Corp. and Lehman Brothers (jointly) \$31.90 per share; Kuhn Loeb & Co. and Smith, Barney & Co. (jointly) \$31.88; and Kidder, Peabody & Co., Stone & Webster Securities Corp. and White, Weld & Co. (jointly) \$31.85.

Standard Shares, which is in process of becoming an investment company, owned before this sale 567,750 of the 6,600,000 outstanding shares of common stock of Duquesne Light.

BUSINESS—Duquesne provides electric service in an area of approximately 817 square miles including Pittsburgh and surrounding municipalities in Allegheny and Beaver Counties, Pa., with a population of 1,550,435.

EARNINGS—Operating revenues in 1956 were \$94,552,000, compared with \$88,758,000 in 1955. Net income in 1956 was \$18,583,000 equal to \$2.44 per share on the common stock, compared with \$17,880,000, or \$1.80 per share in 1955.

DIVIDENDS—Dividends declared in 1956 included 45 cents per share in February, and 50 cents per share in May, August and November. Dividends of 50 cents were also declared in February and May, 1957.—V. 185, p. 2556.

**Duval Sulphur & Potash Co.—New President—**

W. P. Morris, Executive Vice-President, has been elected President to succeed the late George F. Zoffman, who died June 5.—V. 185, p. 1394.

**Electro Refractories & Abrasives Corp.—New Product**

A newly introduced grinding wheel for roll grinding, much slimmer than conventional ones, is helping steel mills effect sizeable economies. Developed after three years of field testing by this corporation, the new wheel is as thin as three inches as opposed to the four and five inches previously favored. This brings initial wheel costs down 20% or more. The streamlined wheel grinds as many hpt mill work rolls as the thicker kind.

Several steel mills already have adopted the thinner wheels as standard. Their efficiency is attributed in part to refinements in abrasive formulations evolved when the change was made from thicker to thinner wheels.—V. 185, p. 2097.

**Elgin, Joliet & Eastern Ry.—Earnings—**

| Period End. May 31—               | 1957—Month—1956 | 1957—5 Mos.—1956 |              |              |
|-----------------------------------|-----------------|------------------|--------------|--------------|
| Railway oper. revenue—            | \$5,106,202     | \$5,056,005      | \$24,986,153 | \$23,853,674 |
| Railway oper. expenses—           | 3,518,553       | 3,130,515        | 16,707,926   | 15,561,538   |
| Net rev. from railway operations— | \$1,587,649     | \$1,925,490      | \$8,278,227  | \$8,292,136  |
| Net ry. oper. income—             | 425,695         | 608,930          | 2,091,779    | 2,173,667    |

—V. 185, p. 2556.

**Emerson Electric Manufacturing Co.—Rights to Subscribe—**

It is expected that the \$3,390,000 of convertible subordinate debentures, due July 15, 1977, will be offered to holders of common stock in the ratio of \$100 principal amount of debentures for each 20 shares of common stock held of record 3:30 p.m. (EDT) on July 9, 1957. Rights will expire on July 23, 1957, at 3:30 p.m. (EDT).

The offering will be underwritten by a group of investment bankers headed by Smith, Barney & Co., Van Alstyne, Noll & Co., and Newhard, Cook & Co.—V. 185, p. 2913.

**Emerson Radio & Phonograph Corp.—New Pocket Radio, etc.—**

The world's first 8 transistor Pocket Radio, Model 838, was introduced by this corporation at its annual international distributor convention held at Lido Beach, Long Island, N. Y. The 1958 TV line was presented at the opening session of the meeting.

"Model 838," said Mr. Dietz, Emerson's Vice-President in charge of Sales and Marketing, "is the most startling development in the radio industry since Emerson introduced the first pocket radio in 1952." Priced at only \$44, including batteries, the new model costs less than other five transistor radios.

An entirely new line of clock-radios were introduced, highlighted by the Emerson Model 383 which is equipped with the exclusive "Sleep Saver."

A full line of transistor radios, 3-way portable radios, clock-radios and table radios, ranging in price from \$17.88 to \$60, were also introduced.

In presenting the high fidelity line to the assembled group, Mr. Dietz emphasized the Model 886 which is a new Phonoradio with AM/FM tuner. This model also has a high fidelity 20 watt amplifier and a 4-speaker acoustic system with one giant extra heavy 15-inch woofer and three scientifically located 5-inch tweeters. In addition, the Model 886 is equipped with Emersons exclusive Spectra-Sonic Monitor which allows visual as well as audio tuning of volume, bass and treble.

Eight other High Fidelity instruments were introduced by Emerson including portables, table models, consolettes and consoles with prices ranging from \$88 to \$358.

In addition, two portable phonographs were shown. The Model 890, a 4-speed portable with dual speakers is available in an attractive two-tone leatherette with convenient carrying handle, and Model 891, a compact leatherette-covered portable with 4-speed automatic record changer and 2-speaker sound system.—V. 185, p. 1385.

**Equitable Securities Co., Indianapolis, Ind.—Tenders—**

The City Securities Corp., Indianapolis, Ind., up to 11 a.m. (EST) on July 1, 1957, will receive tenders for the sale to it of 5% debentures due Feb. 1, 1960 to an amount sufficient to exhaust the sum of \$5,015 at prices not to exceed 100% plus accrued interest to Aug. 1, 1957.—V. 181, p. 2012.

**Erie Resistor Corp.—Preference Stock Offered—**  
An underwriting group headed by Fulton Reid & Co., Inc., on June 25 offered publicly a new issue of 100,000 shares of 90-cent cumulative convertible preference stock (\$12.50 par value) at a price of \$15 a share.

The preference stock is convertible into common stock on a share-for-share basis.

PROCEEDS—A portion of the proceeds will be used to retire short-term debt; the balance will be used as working capital.

BUSINESS—Corporation manufactures component parts and assemblies for electronic and electro-mechanical devices. Its English subsidiary is one of Great Britain's largest suppliers of electronic components. The company is the oldest and one of the largest U. S. producers of injection-molded plastics.

EARNINGS—Over-all company sales in the past three years in-

creased from \$14,866,000 to \$23,390,600, and net earnings from \$317,000 to \$956,000.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|   | Authorized       | Outstanding    |
|---|------------------|----------------|
| 4 1/2% 15-year unsecured note, due July 1, 1971 | \$1,500,000      | \$1,500,000    |
| 5% 10-year mortgage note, due Feb. 7, 1967      | 265,500          | 265,500        |
| Serial preference stock (par \$12.50)           | 200,000 shs.     |                |
| \$0.90 conv. pref. stock (par \$12.50)          | 100,000 shs.     | 100,000 shs.   |
| *Common stock (par \$2.50)                      | \$1,500,000 shs. | 697,259.8 shs. |

\*On April 19, 1957, the \$5 par value common stock was reclassified and each share changed into two shares of \$2.50 par value common stock, by action of the holders of common stock.

110,000 shares reserved for conversion of preference stock now offered.

**UNDERWRITERS**—The names of the several underwriters and the number of shares of convertible preference stock which each has agreed to purchase are as follows:

| Shares                        | Shares                          | Shares |
|-------------------------------|---------------------------------|--------|
| Fulton Reid & Co., Inc.       | Kay, Richards & Co.             | 1,500  |
| Arthur, Lestrang & Co.        | A. E. Masten & Co.              | 2,500  |
| Bache & Co.                   | Merrill, Turben & Co., Inc.     | 4,400  |
| Robert W. Baird & Co., Inc.   | The Milwaukee Co.               | 2,500  |
| Blair & Co., Inc.             | The Ohio Co.                    | 4,400  |
| Blunt Ellis & Simmons         | Paine, Webber, Jackson & Curtis | 6,300  |
| Alex. Brown & Sons            | Reynolds & Co.                  | 4,400  |
| Julien Collins & Co.          | Riter & Co.                     | 4,400  |
| Crowell, Weedon & Co.         | Saunders, Stiver & Co.          | 2,500  |
| H. L. Emerson & Co., Inc.     | Smith and Root                  | 4,400  |
| Fahy, Clark & Co.             | William R. Straas & Co.         | 4,400  |
| The First Cleveland Corp.     | Walston & Co., Inc.             | 2,500  |
| Glore, Forgan & Co.           | White, Weld & Co.               | 6,300  |
| Joseph, Mellen & Miller, Inc. |                                 |        |
|                               |                                 | 1,500  |

**Federal Insurance Co.—Makes Exchange Offer**—This company offered on June 28 an exchange of 400,000 shares of its capital stock (par value 4) for 100,000 shares of the Colonial Life Insurance Co. of America capital stock (par value \$10) on the basis of four shares of Federal for each share of Colonial. Federal shareholders authorized issuance of the additional stock at a special meeting held June 21.

The exchange offer, which is to continue for 30 days unless extended by Federal, will become effective upon acceptance by holders of 90% of the Colonial shares, or, at the option of Federal, acceptance by not less than 80% of the Colonial shares.

The First Boston Corp. and Spencer Trask & Co., are dealer managers of a group of soliciting dealers, including themselves, who are to solicit tenders of Colonial capital stock.

Federal, with its wholly-owned subsidiary, Vigilant Insurance Co., is engaged in the business of writing fire, marine, casualty, and surety insurance. Federal transacts business in all of the 48 states of the United States and in the District of Columbia, and in Alaska, Hawaii and Puerto Rico and does business in Canada, England and Holland and certain other parts of the world.

Colonial, at the present time, is in the business of writing ordinary, industrial and group life insurance, all of which is issued on a non-participating basis. Colonial does business in New Jersey, Pennsylvania, New York, Connecticut and Maryland and in Puerto Rico. If the exchange offer is made effective, it is planned that Colonial would continue to operate as a separate company under the direction of its own board of directors and with its present officers and staff.

It is anticipated that the acquisition will not only permit the continued operation and expansion of Colonial's existing agency organization, but also the further development of its life insurance business through Federal's established branch offices and its connections with leading agents and brokers throughout the United States.

For the year 1956, Federal and its subsidiary reported net premiums written of \$35,091,324 and net income of \$3,503,632, compared with net premiums of \$51,230,459 and net income of \$5,372,644 for 1955. In 1956, Colonial reported premiums and other considerations of \$12,424,450 and net income of \$637,644, and in 1955 premiums and other considerations of \$11,866,644 and net income of \$615,610. If the exchange of stock is carried out, Federal will have a minimum of 3,020,000 shares and a maximum of 3,100,000 shares of capital stock outstanding.—V. 185, p. 2801.

**Fischer & Porter Co.—Continues Expansion**

This company is presently completing an addition of 50,000 square feet to its main building at Harbor, Pa. This new wing will provide additional office space and bring under one roof all of the company's departments.

Even with the newly completed addition, the company anticipates "growing pains."

Kernit Fischer, President, recently announced the acquisition of a total of 142 acres in Warwick Township, Central Bucks County, Pa., for a proposed Fischer & Porter installation. This area will be the site of a new building for Fischer & Porter, construction of which will begin in about a year. However, less than 20% of the land is scheduled for actual plant and office coverage.—V. 185, p. 2973.

**Founders Mutual Depositor Corp., Denver, Colo.—Registers With Securities and Exchange Commission**

This investment company filed with the SEC an amendment on June 19, 1957 to its registration statement covering additional certificates as follows: 32,000 Systematic Payment Plan Certificates and 800 Accumulative Plan Certificates.—V. 184, p. 1121.

**Fox DeLuxe Beer Sales, Inc.—Spin-Off Voted**

The stockholders on June 12 approved a series of moves that will partially take the company out of the beer business and put it in the chemical business.

They approved the spin-off of a subsidiary, Fox Head Brewing Co., through distribution on July 8 of its common stock to Fox De Luxe shareholders on the basis of one share for each share held as of June 28, 1957.

They also voted to acquire Kingsford Chemical Co., Iron Mountain, Mich., and change the name of Fox De Luxe Beer Sales, Inc. to Kingsford Co., effective June 13.

There are about 750,000 shares of Fox Head Brewing Co. outstanding. These already have been approved for listing on the American Stock Exchange. Fox Head Brewing Co., whose assets consist of a beer plant at Waukesha, Wis., will make beer under its own label of Fox Head 400. It also will make beer under the Fox De Luxe label, the rights to which will continue to be held by the Kingsford Co. Kingsford will receive royalties from Fox Head Brewing Co.

Fox De Luxe acquired Kingsford Chemical Co. by issuing and exchanging a total of 1,523,500 common and 13,110 preferred shares for the outstanding Kingsford Chemical shares.

Eight new directors were elected to the Fox De Luxe board. They are: Thomas E. Brittingham, Jr., President of Lumber Industries, Inc., an investment holding company; George T. Weymouth, Chairman, and Martin Fenton, President, of Laird & Co., investment brokers; F. A. Flodin, President of Lake Shore, Inc., a mining, marine and industrial equipment manufacturer of Iron Mountain, Mich.; William J. Grede, President, and Arthur L. Grede, Vice-President, of Grede Foundries, Inc., Milwaukee; Owen Pyle, President of Kingsford Chemical Co.; and Martin D. Thomas, Chairman of Lake Shore, Inc.

The other three members of the 11-man board are Joseph Antonow; M. E. Nevins, President of Wisconsin Centrifugal Foundries; and A. J. Feght, Chairman and Chief Executive Officer of Fox De Luxe Beer Sales, Inc.—V. 185, p. 1885.

**General Aniline & Film Corp.—Decision Upheld**

The United States Court of Appeals at Washington, D. C., on June 20, refused to block the Government from selling three-quarters of this

corporation's stock it seized in 1942 under the Trading With the Enemy Act.

The Government seized the stock, valued now at about \$100,000,000, on the ground that General Aniline was controlled by the German I. G. Farben concern.

Eric G. Kaufman and Ernest Attenhofer, spokesmen for two groups of stockholders in Interhandel, a Swiss company, contended that a portion of the stock was the property of non-enemy owners.

Federal Judge David A. Pine recently ruled that the Government could sell 75% of the seized stock. But he ordered it to keep 25% in case Messrs. Kaufman and Attenhofer were upheld later in the courts.

The two groups appealed his decision on the ground that a 25% share might not be enough to settle with them and possibly other non-enemy stockholders.

But the three-man Appeals Court, headed by Judge Wilbur K. Miller, agreed with Judge Pine that a 25% reserve was fair.

However, public auction of Government held shares may be held up many more months despite the abovementioned ruling by the Appeals Court.

An anticipated move up to the United States Supreme Court will probably prevent sale of any stock until the high court rules, some time before November, on whether or not to take an appeal. If affirmative, it would probably be some time next February or March before ultimate decision is handed down.

The opinion of the Appeals Court written by Judge John A. Danaher, said that the intervenors were not entitled to enjoin the sale of assets aggregating in value some \$100 million, pending ascertainment of their right and the extent of their respective interests following the establishment of their several rights.

Judge Danaher said that the Appeals Court "cannot say the District Court erred in retaining 25% of the seized assets to answer such claims and interests as shall be established." The District Court has said that the interests of the intervenors amounted to less than 16% of the seized shares.

Attorneys for the intervenors said that they had not yet decided on their next move, but indicated that they might take the case to the Supreme Court. Such an appeal will have to be made within the next 30 days under a stipulation made with the Government. This stipulation also prevents their asking the Court of Appeals for a reconsideration.

Judge Danaher's opinion made it clear that the Court was not questioning the rights of the stockholders to intervene to seek recovery of the proportionate share of the General Aniline stock to which they might be entitled.

Judge Wilbur K. Miller and Judge Charles Fahy concurred in Judge Danaher's ruling.—V. 185, p. 2332.

**General Motors Acceptance Corp.—New Pres. of Unit**

Harold E. Beyer has been elected President of Motors Insurance Corp., a subsidiary, it was announced on June 27. This unit provides automobile physical damage insurance. Mr. Beyer also was elected President of General Exchange Insurance Corp., which provides a similar insurance service in four states and Canada. His election is effective July 1. He succeeds Lewis L. Lukes who is retiring after 37 years of service, 15 as President.—V. 185, p. 2913.

**General Parking, Inc., Youngstown, O. — Files With Securities and Exchange Commission**

The corporation on June 18 filed a letter of notification with the SEC covering 240,000 shares of common stock (par \$1) to be offered at \$1.25 per share, through L. L. LaFortune & Co., Las Vegas, Nev. The proceeds are to be used to retire outstanding debt; for expansion of subsidiary corporation and for working capital.

**G-L Electronics Co., Inc.—Progress Report**

The company on June 17 in a letter to the stockholders, said in part:

"The company has enjoyed great progress in its growth and development since the offering circular was prepared in connection with the recent stock issue. G-L Electronics actually got into prototype production of tape wound cores in August 1956, and shipped \$234.52 worth of product in that month. Since then, our sales, number of customers and rate of production have increased significantly month by month. Our shipments are now in excess of \$25,000 per month, and are increasing rapidly. The company is in sound financial condition, with the ratio of current assets to current liabilities consistently in excess of 5-to-1.

"Since we manufacture electronic components, we sell all of our product to other electronic manufacturers who, in turn, use our components for such commercial applications as automation, industrial controls, aircraft controls, atomic power controls and refrigerated freight car controls, and such defense applications as guided missiles, aircraft warning systems and military aircraft. We now have over 70 active customer accounts, including such well-known companies as General Electric Co., Westinghouse Electric Corp., Bendix Aviation Corp., ACF Industries, Inc., Litton Industries, Inc., General Mills, Inc., General Time Corp., and various subsidiaries of A. T. & T.

"Our employment has increased to more than three times what it was six months ago. In a phase of the electronic industry where a substantial backlog of orders is not generally built up because of the short delivery cycle, we nevertheless have a backlog of \$138,467 at the present time. Perhaps more significant than anything else, on a month-to-month basis we are now operating at a profit in this first year of operation, which will be completed on July 31, 1957, which is also the end of our fiscal year.

The company's recent stock issue, offered at \$2 per share, was completed on May 3, 1957, and the stock is now actively traded in the Over-the-Counter Market. Since May 17, it has consistently sold at prices in excess of \$3 per share.—V. 184, p. 2836.

**Glidden Co. (& Subs.)—Sales Up—Earnings Off**

| Nine Months Ended May 31—              | 1957        | 1956        |
|--|-------------|-------------|
| Net sales                              | 168,460,132 | 166,358,909 |
| Income before taxes on income          | 11,541,651  | 12,077,909  |
| Federal income taxes (est.)            | 9,740,000   | 6,004,000   |
| Dominion and State income taxes (est.) | 413,000     | 384,000     |
| Consolidated net income                | 5,388,651   | 5,689,909   |
| Common shares outstanding              | 2,298,170   | 2,295,790   |
| Earnings per share of common stock     | \$2.34      | \$2.48      |

Dwight P. Joyce, Chairman and President, reported that depreciation and amortization expense alone increased \$1,315,201, equivalent to 57 cents per share.

"While this decreases book earnings," he said, "our present rates of depreciation are permitting faster recovery of the initial cash investment in new plants and equipment."

He stressed that when the relocation program and "start-up" costs for new facilities have been absorbed, Glidden profits will more accurately reflect the company's continued growth.

"General business conditions continue to be satisfactory and fourth quarter results are expected to compare favorably with the same period of 1956," he said.—V. 185, p. 1515.

**Government Employees Corp.—Debenture Offering**

Mention was made in our issue of June 24 of the offering to common stockholders of record June 10, 1957 of \$652,000 convertible capital debentures due June 30, 1967, at 100% on the basis of \$100 of debentures for each 20 shares of stock held; subscription warrants to expire on July 8, 1957. The offering is underwritten by Johnston, Lemon & Co. and Eastman Dillon, Union Securities & Co. Further details follow:

**BUSINESS**—The corporation was incorporated in Delaware on Oct. 6, 1949, with power to engage in a general automobile finance business. It was organized by the management of Government Employees Insurance Co., a District of Columbia corporation engaged in the business of writing automobile insurance predominantly for Govern-

ment employees and officers of the Armed Forces. More recently, the insurance company has expanded its lines to include comprehensive personal liability insurance and fire insurance on dwellings and contents.

On Dec. 29, 1949, the corporation organized a wholly-owned subsidiary of like name under the laws of the State of Maryland with its principal office in Silver Spring, Md., and this subsidiary carried on the major portion of the corporation's loan business. On Aug. 25, 1952, a second subsidiary—Government Employees Finance & Industrial Loan Corp.—was organized by the corporation in Virginia and was licensed as an industrial loan association by the State Corporation Commission of Virginia, with its principal office at 2042 16th St. North, Arlington, Va. On Dec. 22, 1952, in order to utilize the most favorable regulatory provisions of the laws of Virginia, lending operations were confined to the corporation and the Virginia subsidiary. On April 30, 1954, the Maryland subsidiary was wholly merged with the corporation.

On July 6, 1954 the corporation organized an additional subsidiary under the laws of the State of Delaware, known as International Insurance Underwriters, Inc., in order to place overseas automobile insurance for policyholders of Government Employees Automobile Company and for borrowers from the corporation.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|  | Authorized   | Outstanding   |
|--|--------------|---------------|
| Bank loans   |              | \$8,950,000   |
| 4% senior term notes due Oct. 1, 1962                              | \$750,000    | \$750,000     |
| 4 1/2% subordinated sinking fund notes due Oct. 1, 1964            | 500,000      | 450,000       |
| 4 1/2% convertible junior subordinated debentures due Dec. 1, 1963 | 500,000      | 27,500        |
| 5% convertible capital debentures                                  |              |               |
| Junior subord. due June 30, 1967                                   | 652,000      | 652,000       |
| Preferred stock (\$109 par value)                                  | 3,000 shs.   | None          |
| Common stock (\$5 par value)                                       | 200,000 shs. | *130,400 shs. |

\*Exclusive of 1,824 shares reserved as of June 10, 1957, for conversion of the 4 1/2% convertible junior subordinated debentures due Dec. 1, 1963, and 21,734 shares reserved for conversion of the 5% capital debentures due June 30, 1967, and including the 10% stock dividend of 10,183 shares declared March 27, 1957 and paid April 23, 1957 to stockholders of record April 8, 1957.

**UNDERWRITERS**—The underwriters named below have jointly agreed to purchase from the corporation at par all capital debentures up to the maximum principal amounts set forth below, which are not subscribed for pursuant to subscription warrants:

|  |           |
|--|-----------|
| Johnston, Lemon & Co.                  | \$326,000 |
| Eastman Dillon, Union Securities & Co. | 326,000   |

See also V. 185, p. 2914.

**Great Northern Ry.—Earnings**

| Period End, May 31—              | 1957—Month—1956 | 1957—5 Mos.—1956 |
|----------------------------------|-----------------|------------------|
| Railway oper. revenue            | 24,861,136      | 25,707,515       |
| Railway oper. expenses           | 18,449,023      | 18,565,820       |
|                                  |                 | 84,610,869       |
|                                  |                 | 84,004,374       |
| Net rev. from railway operations | 6,411,513       | 7,141,695        |
| Net rev. oper. income            | 2,344,029       | 3,100,559        |
|                                  |                 | 7,118,492        |
|                                  |                 | 7,504,001        |

—V. 185, p. 2557.

**Hilton Hotels Corp.—To Build Pittsburgh Hotel**

After a year of research and planning this corporation has finalized the architectural plans and interior design for the new \$15,000,000 Pittsburgh Hilton Hotel, according to an announcement made June 20 by Joseph P. Binns, Vice-President in charge of its Eastern Division.

In outlining the plans, Mr. Binns explained that Conrad N. Hilton and the Hilton organization had purposely set aside a long period of advance planning before contracts were to be let or ground broken for the new hotel.

The hotel will be 22 stories high of cantilevered construction. Approximately 19 1/2 floors will be given over to guest rooms. The 1 nd area of both building and grounds comprises 70,000 square feet. The front of the hotel on Barbeau Street will occupy 275 feet; the Liberty Street side will run some 250 feet.

The plans were submitted to, and approved by, Pittsburgh's City Planning Commission; the Urban Redevelopment Authority; and Harrison & Abramovitz, architectural consultants to the Equitable Life Assurance Society of the United States who, as owners and developers of Gateway Center had jurisdiction over the structure's size, shape, and exterior design.

With the plans finalized, the working drawings are being completed. They will be turned over to various nationally recognized contractors for bidding in about three weeks. Early in September the bids will be opened and contracts let. It is planned to break ground in Gateway Center sometime during the month of September.

According to present estimates, the foundation for the Pittsburgh Hilton should be completed toward the end of the year, and the frame a few months later. The next 12 months thereafter will be spent in completing the structure, to be followed by a six-month period of furnishing and equipping the interior. It is anticipated that the hotel will be opened late in 1959.

The Pittsburgh Hilton will bring the total of domestic hotels in the Hilton organization to 26. Additionally, Hilton operates five hotels outside the continental limits of the United States: Istanbul, Turkey; Madrid, Spain; San Juan, Puerto Rico; Mexico City and Chihuahua, Mexico. Currently under construction are hotels in Montreal, Canada (a Canadian National Railway hotel); Havana, Cuba, Cairo, Egypt; Acapulco, Mexico; and West Berlin, Germany. Planned hotels on which construction will begin shortly are those in Tokyo, Japan; Bangkok, Thailand; Port-of-Spain, Trinidad, B.W.I.; Rome, Italy; Baghdad, Iraq; Athens, Greece; and Vienna, Austria.—V. 185, p. 1387.

**(A.) Hollander & Son, Inc. (Del.) — To Merge Electronics Firm**

James J. Colt, President of this corporation, and Pieter van den Berg, President of Philips Electronics, Inc., a Delaware corporation, have announced that the directors of the two corporations on June 20 approved a proposed merger of Philips Electronics and Hollander. Philips Electronics, with plants in New Providence, N. J., and Mount Vernon, N. Y., manufactures hermetic glass-to-metal seals for electronic components, industrial X-Ray diffraction and spectrographic equipment and other electronic equipment. Philips Electronics is a wholly-owned subsidiary of Philips Industries, Inc., which in turn is owned by Hartford National Bank & Trust Co., as trustee of a trust, the beneficiaries of which are the individual shareholders of N. B. Gomeenschapelijk Beitz van Aandeelen Philips' Gloeilampfabrieken and public shareholders of N. V. Philips' Gloeilampfabrieken, Eindhoven, the Netherlands.

Hollander, through its Brook Chemical Co. division, Clifton, N. J., distributes chemicals, intermediates and dyestuffs.

As a result of the merger, each of the 243,921 outstanding shares of Hollander will remain unchanged, and 652,951 additional shares will be issued in exchange for the stock of Philips Electronics. Philips Electronics has a net worth of approximately \$6,529,510 and its earnings over the past three years, adjusted to reflect its present operations, have averaged approximately \$941,000 per year before taxes.

Hollander's net worth is approximately \$1,570,000 and based on current operations it estimates earnings from its Brook Chemical division to approximate \$525,000 per year before taxes, after provision for amortization of goodwill.

The merger is subject to the approval of stockholders of both Hollander and Philips Electronics. A special meeting of stockholders of Hollander has been called to be held on July 25, 1957 and stockholders of record July 2, 1957 will be entitled to vote. It is expected that proxy material will be mailed to stockholders on or about July 5, 1957.

Stockholders of Philips Electronics are also to meet on July 25, 1957 to take action on the merger.

Upon consummation of the merger, the name of Hollander will be changed to Philips Electronics, Inc. Mr. van den Berg will become President. Mr. Colt will continue to serve as a director and as Chairman of the Finance Committee.

**Fur Units to Merge**

The Hollandizing Corp. of America and Dri-Wear Fur Processing Co., both fur cleaning companies with headquarters in New York,

on June 14 announced they have merged. Dri-Wear will operate as a division of Hollanderizing.

Henry E. Katcher, Executive Vice-President and operating head of A. Hollander & Son, Inc., New York, of which Hollanderizing is a division, is President of the newly merged concern. Henry Engel and Carl Fingerhart, partners in Dri-Wear, were named Vice-President and Secretary-Treasurer, respectively.

Both the merged companies specialize in fur cleaning work for department, specialty and fur stores, principally in the Northeast and Southeast. Hollanderizing, in operation 30 years, has plants in Newark, N. J., and New York. Dri-Wear, 23 years old, has plants in New York, Boston and Philadelphia, operating in Philadelphia as Consolidated Fur Co.—V. 184, p. 1477.

### Holly Corp.—Amalgamation to Be Completed—

Holders of shares of both common and preferred stock of The Mount Vernon Co. have tendered such shares in exchange for shares of common and preferred stock of Holly Corp. in sufficient number to enable the two companies to complete their amalgamation. S. B. Harris, Jr., President of Holly, announced on June 20. Holly Corporation will continue to receive shares of Mount Vernon pursuant to the terms of the exchange offer until its expiration on July 10, Mr. Harris stated.

The United States Corporation Co., 15 Exchange Place, Jersey City 2, N. J., has been appointed transfer agent of the new 50-cent cumulative convertible preferred stock.—V. 185, p. 2447.

**Household Finance Corp. — Debentures Offered—**An underwriting group headed jointly by Lee Higginson Corp., White, Weld & Co. and William Blair & Co., on June 25 offered publicly a new issue of \$40,000,000 5% sinking fund debentures due July 1, 1982 at 99% and accrued interest from July 1, 1957, to yield 5.07%.

The debentures will be redeemable at prices ranging from 103 1/4% for those redeemed in the 12 months starting July 1, 1967, to 100% for those redeemed after July 1, 1976. A sinking fund will redeem debentures at 100%.

**PROCEEDS—**The net proceeds will be used to reduce short-term bank loans which were incurred under the company's established lines of credit to provide additional funds for lending to customers in the usual course of business.

**BUSINESS—**Household Finance is one of the largest organizations in the consumer finance, or small loan, business. The company has a total of 842 branch offices located in 577 cities of 37 states, and all Canadian provinces.

**EARNINGS—**In 1956, operating revenues reached a new record for the eleventh consecutive year, amounting to \$114,937,373, compared with \$97,133,643 in 1955. Net income amounted to \$21,445,518, a new high for the tenth consecutive year, up from 1955's \$16,877,070.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|   | Authorized      | Outstanding     |
|---|-----------------|-----------------|
| Current interest-bearing debt:                                |                 |                 |
| United States bank and other loans                            | \$23,378,000    |                 |
| Sink. fund payments on funded debt                            | 5,000,000       |                 |
| Thrift Plan Notes payable to employees, etc.                  | 1,265,429       |                 |
| Canadian loans  | 2,091,600       |                 |
| 3 1/2% promissory notes, \$5,000,000 due 1960, 1962, and 1968 | \$15,000,000    | 15,000,000      |
| 4 1/4% sinking fund debts. due 1969                           | 15,000,000      | 15,000,000      |
| 4 1/4% sinking fund debts. due 1975                           | 25,000,000      | 25,000,000      |
| 4 1/4% sinking fund debts. due 1981                           | 25,000,000      | 25,000,000      |
| 3% sinking fund debts. due 1964                               | 25,000,000      | 17,500,000      |
| 3 1/2% sinking fund debts. due 1966                           | 25,000,000      | 20,000,000      |
| 2 1/2% sinking fund debts. due 1970                           | 15,000,000      | 14,000,000      |
| 3% sinking fund debts. due 1971                               | 25,000,000      | 20,000,000      |
| 4% sinking fund debts. due 1977                               | 30,000,000      | 30,000,000      |
| 4% sinking fund debts. due 1978                               | 50,000,000      | 50,000,000      |
| 3% serial debts. due 1963-72                                  | 25,000,000      | 25,000,000      |
| 3% serial debts. due 1961-74                                  | 30,000,000      | 30,000,000      |
| Five-year 3 1/2% debts. due 1958                              | 10,000,000      | 10,000,000      |
| Fifteen year 4 1/4% debts. due 1968                           | 15,000,000      | 15,000,000      |
| 5% sinking fund debts. due 1982                               | 40,000,000      | 40,000,000      |
| 1/2% pd. stock, cum. (\$100 par value)                        | 580,000 shs.    |                 |
| 3 1/4% preferred stock  |                 | 100,000 shs.    |
| 4% preferred stock  |                 | 88,000 shs.     |
| 4.40% preferred stock   |                 | 92,000 shs.     |
| Common stock (no par value)                                   | 12,000,000 shs. | 17,537,239 shs. |

\*Canadian funds expressed at par of exchange.  
†Issuable in series. Each of the 4% and the 4.40% series has a sinking fund requiring retirement of 2,000 shares annually.  
‡\$9 per share stated value. Number of shares is exclusive of 50,970 shares in treasury.

**UNDERWRITERS—**The names of the several underwriters of the debentures and the principal amount thereof agreed to be purchased by each underwriter are as follows:

|                                       |             |                                  |           |
|---------------------------------------|-------------|----------------------------------|-----------|
| Lee Higginson Corp.                   | \$3,800,000 | Clark, Dodge & Co.               | \$780,000 |
| White, Weld & Co.                     | 3,800,000   | Dominick & Dominick              | 780,000   |
| William Blair & Co.                   | 2,040,000   | Equitable Securities Corp.       | 780,000   |
| Blyth & Co., Inc.                     | 1,300,000   | Estabrook & Co.                  | 780,000   |
| The First Boston Corp.                | 1,300,000   | Heinphill, Noyes & Co.           | 780,000   |
| Glore, Forgan & Co.                   | 1,300,000   | W. E. Hutton & Co.               | 780,000   |
| Goldman, Sachs & Co.                  | 1,300,000   | F. S. Moseley & Co.              | 780,000   |
| Harrimany Ripley & Co., Inc.          | 1,300,000   | Bacon, Whipple & Co.             | 330,000   |
| Kidder, Peabody & Co.                 | 1,300,000   | Blunt Ellis & Simmons            | 330,000   |
| Lazard Freres & Co.                   | 1,300,000   | Alex. Brown & Sons               | 330,000   |
| Lehman Brothers                       | 1,300,000   | E. W. Clark & Co.                | 330,000   |
| Merrill Lynch, Pierce, Fenner & Beane | 1,300,000   | McCormick & Co.                  | 330,000   |
| Paine, Webber, Jackson & Curtis       | 1,300,000   | The Milwaukee Co.                | 330,000   |
| Smith, Barney & Co.                   | 1,300,000   | Piper, Jaffray & Hopwood         | 330,000   |
| Stane & Webster Securities Corp.      | 1,300,000   | Spencer, Frank & Co.             | 330,000   |
| Dean Witter & Co.                     | 1,300,000   | Julien Collins & Co.             | 140,000   |
| A. C. Allyn and Co., Inc.             | 780,000     | First of Michigan Corp.          | 140,000   |
| A. E. Ames & Co., Inc.                | 780,000     | The Illinois Co. Inc.            | 140,000   |
| A. G. Becker & Co., Inc.              | 780,000     | Johnson, Lane, Space & Co., Inc. | 140,000   |
| Central Republic Co. (Inc.)           | 780,000     | Loewl & Co. Inc.                 | 140,000   |
|                                       |             | Mason-Hagan, Inc.                | 140,000   |
|                                       |             | Kuhn, Loeb & Co.                 | 1,400,000 |

### Hycon Mfg. Co.—New Automatic Device—

Airplane pilots and navigators can now consult a map that is only 20 seconds old made night or day in flight by radar. With a device called a radar strip recorder which presents a photograph of the ground beneath the airplane as seen by airborne radar eyes, navigation to pin point accuracy is now possible. The airborne system is equally useful in peace or war.

Previously navigators and pilots have had to rely on memory or hasty notes and calculations taken from radar presentations in the air. The new automatic device requires no operator; it combines electronics and photography to make it easy to determine the airplane's exact position and true flight path at any time desired in flight without relying upon memory or radio equipment on the ground.

This company on June 21 announced the unique system. Initially designed for use with the airborne radar system, the strip recorder with its associated fast film processor is adaptable to practically all types of airborne radar. In addition, the device is useful as a ground recorder of radar or telemeter information relayed from flying radar sets. In such uses, the strip recorder makes it a simple matter for ground controllers and observers to monitor the flight path of a missile or drone aircraft.

Instrumental in making the rapid strip recorder feasible is a unique process evolved by Hycon for developing high sensitivity film in only ten seconds. The process uses only one liquid bath, which functions at a high temperature to speed the photographic development.—V. 185, p. 2447.

### Indian Head Mills, Inc.—Blanket Output Rises—

The new plant of Electric Parts Corp. in Georgetown, Ky., was officially dedicated on June 25. This corporation manufactures all component parts for a complete line of electric bed coverings, including blankets, sheets, mattress pads and comforters. The plant is the largest of its type, devoted exclusively to the manufacture of automatic bed coverings.

Indian Head Mills, Inc. is exclusive sales agent for the output of Electric Parts Corp. to dry goods outlets. Production is sold to retailers, wholesalers, and chain stores under the brand names "Nashua," "Reposa" and "Penton" which are owned by Indian Head Mills and licensed to Electric Parts Corp. In addition, Electric Parts Corp. distributes automatic electric bed coverings under its own brand names of Slumberest and Winterwarm, direct to electric appliance outlets.

James E. Robison, President of Indian Head Mills, reports that sales of electric blankets this year are well ahead of the same period last year, with 90% of last year's total sales already booked. It is estimated that 1957 sales will double those of 1956.

Mr. Robison predicts that the automatic blanket covering field presents a tremendous potential for growth and he looks for sales to increase substantially in the next few years.—V. 185, p. 2915.

### Indianapolis Public Loan Co.—Tenders for Debts.—

The company will up to 10:30 a.m. (EST) on July 1, 1957 receive tenders for the sale to it of 5% debentures due Jan. 1, 1965 to an amount sufficient to exhaust the sum of \$2,500 at prices not to exceed 100% plus accrued interest to Aug. 1, 1957.—V. 177, p. 625.

### International Bank, Washington, D. C.—Notes Offered—

The company on May 21 offered in connection with its Officers Finance Plan \$1,000,000 of notes at 100% of principal amount, viz: \$200,000 of two-year 3% series B notes; \$300,000 of four-year 4% series C notes; and \$500,000 of six-year 5% series D notes. The offering is underwritten by Johnston, Lemon & Co., Washington, D. C.

The notes may be called for redemption at 101% and accrued interest. Interest is payable from date of issue, which will also be the date of the note when issued.

**PROCEEDS—**The net proceeds from the sale of the notes will be added to the working capital of the company. While the proceeds could be used to discharge indebtedness represented by outstanding time certificates (series A and E), 5% convertible debentures, substantial amounts of which outstanding time certificates and convertible debentures are held by certain officers and directors of the company and their associates, and bank loans and guarantees, and while the company reserves the right to use its working capital for any purpose approved by the board of directors, its present intention is to use the proceeds from the sale of these notes for making loans in connection with the Officers Finance Plan. Funds in addition to those received from the sale of notes will be required for financing the Officers Finance Plan. These funds will be obtained by borrowings from banks and insurance companies, liquidation of the Latin American trade financing business, sale of the presently held second trust, and from such other sources as may become available. The total estimated net amount which may ultimately become available from liquidation of the Latin American trade financing business is \$500,000; from the sale of the second trust, \$350,000, less costs incurred in private sale of the trust. There is no assurance that such loans from banks or insurance companies can be obtained by the company. Such loans, if obtained, may be secured by the pledge or hypothecation of assets of the company.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|   | Authorized   | Outstanding  |
|---|--------------|--------------|
| Notes payable—  |              |              |
| To banks (4 1/4%—4 1/2%)  | \$400,000    | \$400,000    |
| To others (8%)  | 16,667       | 16,667       |
| Advances by bank (5%)   | 24,645       | 24,645       |
| Notes payable to others (3%)  | 55,000       | 55,000       |
| Time certificates—  |              |              |
| Series A, 6 yr. 4%  | 1,400        | 1,400        |
| Series E, 7 yr. 5%  | 175,789      | 175,789      |
| Series E, 6 yr. 5%  | 30,000       | 30,000       |
| Serial notes—   |              |              |
| Series B, 2 yr. 3%  | 200,000      | 200,000      |
| Series C, 4 yr. 4%  | 300,000      | 300,000      |
| Series D, 6 yr. 5%  | 500,000      | 500,000      |
| 5% convertible subordinated debentures, **series A, due April 1, 1960 | 500,000 shs. | 500,000      |
| Preferred stock (par \$5)   | 500,000 shs. |              |
| Common stock (par \$5)  | 600,000 shs. | 184,945 shs. |

\*These notes to banks are unsecured.  
†These advances are secured by a pledge of notes and acceptances receivable.

‡By resolution at a meeting of the board of directors on Sept. 17, 1956, the authorization for the issuance of series A time certificates was limited to the amount presently outstanding.

§By resolution at a meeting of the board of directors on Oct. 23, 1956, the authorization for the issuance of series E time certificates was limited to an amount not to exceed \$210,000.

¶Holders of \$75,000 of series E certificates have the right to have said certificates redeemed at face value and accrued interest at any time upon giving 30 days' written notice.

\*\*These serial notes are unsecured. They have priority over the 5% convertible subordinated debentures, series A, and are on a parity with all the other debt of the company. There is no restriction in said serial notes on the pledging or hypothecation of the assets of the company.

\*\*\*These debentures are subordinated to bank loans, to loans by insurance companies in the regular course of business and time certificates or notes issued by the company. They are subject to redemption by the company at prices in excess of their face amount and may be converted into the common stock of the company at face value plus a payment of schedule of premiums depending on the date of conversion as set forth in said debentures. They provide covenants against the dilution of the common stock of the company and restrictions on the issuance of stock or securities convertible into stock. They provide that the failure of the bank to maintain a net worth as shown on its books in excess of 50% of the face amount of debentures shall be considered an event of default.

**BUSINESS—**The company was incorporated in Arizona on July 8, 1920. It is qualified to do business in the District of Columbia under the name "International Bank, Ltd." It has its office at 1625 Eye Street, N. W., Washington, D. C. The company is engaged in business in the District of Columbia. It is not a bank in any sense of the word. It does not accept public deposits or act as a fiduciary or perform any functions which a commercial bank performs except make small loans. It is not subject to the jurisdiction of the Comptroller of the Currency or the Superintendent of Banks of the State of Arizona. It is not a stockholder of the Federal Deposit Insurance Corporation or a member of the Federal Reserve System. In the opinion of counsel, Martin and Burt, Washington, D. C., under the laws of the District of Columbia, it has the right to use the word "bank" as part of its corporate name in the District of Columbia, but because of its name, would be prevented from doing business in most States. The International Trust Co. of Liberia, a Liberian corporation, which the company controls through its subsidiaries, is authorized to conduct a banking business in Liberia. It does engage in the transfer of funds for the account of commercial banks between Liberia and New York City. International Bank of Washington, S. A., which is wholly-owned by the company, is a corporation organized under the laws of Panama and is legally authorized to perform a banking business in the Republic of Panama, but is not so engaged at the present time.

International of Washington, Inc., a New York corporation with its office at 261 Madison Ave., in New York City, is a Western Hemisphere trade corporation organized to take over certain business previously conducted by the company and one of its subsidiaries. It was engaged in the short-term financing of certain Latin American importers of American products. It financed such importers from its own funds and by borrowings from commercial banks in New York City or the rediscount of commercial paper with said banks. Financing was carried on by means of sight drafts, letters of credit and other appropriate

means. It was engaged in the financing of imports into the Republic of Colombia, and Mexico. It was also engaged in the financing of construction companies in the Republic of Venezuela. Its loans in Venezuela are guaranteed by commercial banks, and, in one instance an individual, in that country. The company has discontinued the financing activities of this subsidiary and has no present intention of resuming them because it believes the funds now invested in it can be more profitably used in its small loan business with less risk and less overhead in relation to the return. Therefore, the proceeds received from the curtailment of this business would be added to the general working capital of the company which, as presently proposed, would be used for making loans under the Officers Finance Plan, outlined below. It is anticipated that about \$500,000 will be realized from the liquidation, which would return the company's investment in this subsidiary of approximately the same amount. As of Dec. 31, 1956 its assets total \$1,300,000, of which cash in the amount of \$100,000 and net accounts receivable in the amount of \$1,161,000 were the principal assets. The principal liabilities were \$650,000 in commercial bank lines of credit and \$50,000 was the net amount payable to affiliated companies. The receivables are pledged as collateral for the bank lines. Gross revenues during 1956 were \$207,000. Net income was \$39,000.

International Bank of Washington, S. A., is a Panama corporation which has been and is engaged only in the business of a holding company which presently holds 74,750 shares of class "A" common stock and 41,875 class "B" common stock of the International Trust Co. of Liberia, and 100% of the stock of Washington International Corp., Ltd., a Bermuda corporation. It is presently proposed that International Bank of Washington, S. A., act as a holding company for all the overseas subsidiaries and affiliates of International Bank. It is not presently proposed that it will engage in any other business.

Liberian Services, S. A., is a Liberian corporation, having its offices in Zurich, Switzerland, which is wholly-owned by International Bank of Washington, S. A. It is presently engaged in representing The International Trust Company of Liberia in Europe for its maritime and corporation activities.

The present management of the company has been in effective control only since January, 1956. During the five years previous thereto, the company's principal source of income was its Latin American trade financing business. This was subject to considerable fluctuation. The fluctuations in the company's income during the five-year period prior to 1956 were the result of its fluctuating activity in trade financing abroad.

The businesses in which the company and its subsidiaries are now engaged may be outlined as follows:

International Bank is presently engaged in the business of loaning money to officers and certain non-commissioned officers of the Armed Forces of the United States. This business is carried on under the name "Officers Finance Plan." Loans are made entirely on the basis of the borrower's rank or status in the military establishment and his executed allotment. Where indicated, additional credit checks are being made.

It is proposed that the notes now offered would become an additional part of the Officers Finance Plan so that an officer who had borrowed money from the company could continue after his loan had been paid off to purchase notes for his own account. Notes would also be offered directly to officers of the Armed Forces in the same manner in which the borrowing facilities of the Officers Finance Plan are now offered; by advertisement in periodicals circulated among the military personnel and by direct mail.—V. 184, p. 1477.

### International Fidelity Insurance Co., Dallas, Texas—Offering Expected in About Two Weeks—

Offering of the proposed issue of 100,000 shares of common stock to common stockholders at the rate of one new share for each seven shares held is expected on or about July 15. It will be underwritten by Franklin Securities Co., Dallas, Tex. The proceeds are to be used for working capital and general corporate purposes. See also V. 185, p. 1638.

### International Hydro-Electric System—Exemption—

The SEC, it was announced on June 25, has issued an order exempting this corporation and its subsidiaries from provisions of the Holding Company Act.

Previously, the Commission and the U. S. District Court for the District of Massachusetts had approved a plan for the transformation of IHES into an investment company, to be renamed Abacus Fund. Immediately following the issuance of the exemption order by the Commission, Abacus Fund registered with the Commission as an investment company under the Investment Company Act of 1940.

The Commission's action followed notification by Berthold A. Bricker, IHES Trustee, that pursuant to the plan and the court's order, a Certificate of Amendment to the Declaration of Trustee of IHES so as to effectuate the changes required by the plan with respect to its capitalization and the rights and privileges of its stockholders had been registered with Old Colony Trust Company. The court had previously fixed the consummation date of the plan as the date of registration of such certificate of amendment.—V. 185, p. 2803.

**Interstate Fire & Casualty Co.—Public Offering—**The subscription warrants to common stockholders of record April 1, 1957, giving them the right to subscribe for 20,000 additional shares of common stock (par \$10) at \$21 per share expired on June 10, 1957. The company on June 11 offered any unsubscribed shares to the public at the same price. See details in V. 185, p. 2558.

### Island Inn Co., St. Paul, Minn.—Files With SEC—

The company on June 20 filed a letter of notification with the SEC covering 3,750 shares of common stock (par \$1) to be offered at \$50 per share, without underwriting. The proceeds are to be used for working capital.

**Kaiser Aluminum & Chemical Corp. — Preference Stock Offered—**The First Boston Corp. and Dean Witter & Co. and associates offered publicly on June 27 a new issue of 300,000 shares of 4 3/4% cumulative convertible preference stock at par (\$100 per share) and accrued dividends. This offering was oversubscribed and the books closed.

The new preference stock is convertible into common stock at the option of the holder at any time prior to redemption. The conversion price per share of common stock will \$47.50 through May 31, 1967 and \$55 thereafter, subject to adjustment in certain events; for conversion purposes each share of convertible preference stock will be taken at \$100. The stock is redeemable at the option of the corporation in whole or in part at any time at prices ranging from \$104.75 per share if redeemed before June 1, 1962, to \$100 per share if redeemed on or after June 1, 1972, together in each case with accrued dividends.

**PROCEEDS—**Net proceeds from the sale of the new preference stock, together with other funds, will be used to provide a portion of the funds for completion of expansion programs underway. In addition, the company is negotiating the direct placement of a new series of \$50,000,000 first mortgage bonds.

**BUSINESS—**Corporation is a major producer of primary aluminum and fabricated aluminum products. In 1956, it produced 25% of the primary aluminum output of the United States. Its aluminum operations include the mining and processing of bauxite, the production of alumina from bauxite, the reduction of alumina to aluminum, and the fabrication of aluminum and aluminum alloys into a variety of products. The company is also a producer of basic refractory materials, dolomite and magnesite.

**EARNINGS—**For the three months ended March 31, 1957, net sales of the company amounted to \$97,527,000 and net income was \$8,267,000.

compared with net sales of \$87,393,000 and net income of \$11,386,000 for the same period of 1956. For the calendar year 1956, total net sales amounted to \$330,712,000 and net income to \$41,211,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING. Table with columns: Authorized, Outstanding. Rows include First mortgage bonds, Advances under contracts, Pfd. stock, etc.

\*Additional first mortgage bonds may be issued subject to the conditions of the corporation's indenture of mortgage and deed of trust. The first mortgage bonds issued, authorized to be issued or under negotiation will be repayable pursuant to sinking funds or at maturities as follows: \$10,925,000 in 1958; \$4,050,000 in 1959; \$8,850,000 in 1960; \$11,350,000 in each of the years 1961 and 1962; \$12,950,000 in each of the years 1963 through 1975; \$33,125,000 in 1976; \$6,400,000 in each of the years 1977 through 1980; \$20,800,000 in 1981; \$1,600,000 in each of the years 1982 through 1986; and \$11,600,000 in 1987.

\*As part of the arrangements for rescheduling over the period from May 31, 1959 to Jan. 1, 1976 the sinking fund payments aggregating \$12,500,000 which were to have been made on May 31, 1957 and May 31, 1958 on the 4 1/2% bonds, the corporation has agreed to pay additional interest amounting to 1% per annum on the amount so rescheduled.

\*Under the bond purchase agreements relating to the 4 1/2% bonds, \$25,000,000 aggregate principal amount was issued in June, 1957, and \$25,000,000 will be issued in September, 1957, subject to certain conditions.

\*It is presently contemplated that of the 5 1/2% bonds, \$40,000,000 will be issued in 1957 and \$10,000,000 in 1958 or 1959.

\*A contract for the sale of alumina provides that the purchaser, Anaconda Aluminum Co., will make unsecured advances from time to time to the corporation of a total by 1958 of \$17,000,000 at 3% interest. The contract provides for the liquidation of the advances by applying thereto a portion of the sales price of alumina delivered by the corporation to Anaconda. Any portion of the advances not so liquidated is repayable within a period ending between 1965 and 1976, depending upon developments under the contract. Also includes \$4,000,000 in property of which \$612,451 in value has been received) to be constructed and paid for pursuant to a contract of affranchisement.

\*Includes 317,370 shares reserved for issuance under options and, based upon the initial conversion rate, 535,697 and 631,579 shares, respectively, reserved for issuance upon conversion of the 4 1/2% and 4 3/4% convertible preference stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the following respective numbers of shares of the convertible preference stock:

Table listing underwriters and their share allocations for convertible preference stock. Includes The First Boston Corp., Dean Witter & Co., Blyth & Co., Inc., Morgan Stanley & Co., etc.

Kaiser Industries Corp.—Unit to Build New Plant—Kaiser Aircraft & Electronics Corp., on June 21 announced that it has made arrangements for the construction of a plant in Phoenix,

Ariz., for the manufacture of electronics systems and equipment. The plant will be leased from the Deer Valley Development Co., Inc., of which Ralph Eaton is President. Kaiser Aircraft & Electronics also is engaged in the machining of critical aircraft parts at plants in Richmond and San Leandro, Calif. The company is a subsidiary of Willys Motors, Inc., which, in turn, is a wholly-owned subsidiary of Kaiser Industries Corp.—V. 185, p. 2804.

Kansas City Southern Ry.—Earnings—Table with columns: Period End, 1957-Month-1956, 1957-5 Mos.-1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from railway operations, etc.

Net rev. from railway operations \$1,564,916 \$1,744,788 \$8,535,751 \$8,557,425 Net ry. oper. income 662,383 673,559 3,417,329 3,330,075 —V. 185, p. 2559.

Kerr-McGee Oil Industries, Inc.—Securities Offered—A group headed by Lehman Brothers and Straus, Blosser & McDowell on June 25 offered to the public \$20,000,000 of 5 1/2% sinking fund debentures due June 1, 1977 (with common stock purchase warrants attached) and 220,000 shares of common stock (par \$1). The debentures were priced at 100% and accrued interest and the common stock at \$70.75 per share.

The warrants entitle holders to purchase five shares of common stock for each \$1.00 debenture at \$80 a share from April 1, 1958 to June 30, 1964.

Sinking fund provisions require the company (a) on June 1, 1962-1966, inclusive, to provide for the retirement of a minimum of \$800,000 principal amount of debentures, which annual amount may be increased to a maximum of \$1,600,000 at the option of the company and (b) on June 1, 1967-1976 to provide for the retirement of \$1,200,000 principal amount annually which, optionally, may be increased to a maximum of \$2,400,000 annually. For the sinking fund the debentures will be redeemable at 100%. The debentures also are redeemable at the election of the company at prices ranging from 105 1/2% and at decreasing prices thereafter.

PROCEEDS—Net proceeds from the sale of the securities will be added to the general funds of Kerr-McGee and be available for capital expenditures, for retirement of bank loans and for other corporate purposes. The company plans to apply part of the proceeds to the immediate retirement of \$15,418,329 bank loans.

EARNINGS—Total consolidated operating revenues during the eight months ended Feb. 28, 1957 were \$71,143,605 compared with \$57,734,937 in the eight months ended Feb. 29, 1956. Net income in the respective periods was \$4,490,943 and \$2,912,389, equal after preferred dividends to \$1.93 and \$1.34 a share on the common shares outstanding at the end of the periods. For the fiscal year ended June 30, 1956 operating revenues totaled \$89,762,959 compared with \$45,200,499 in the preceding fiscal year, and net income in the respective years was \$4,679,994 and \$2,484,867.

BUSINESS—Kerr-McGee Oil Industries, Inc. is an integrated, independent petroleum company, marketing gasoline and allied products under the Deep Rock and Kermac brands and oil, greases and allied specialties under the Wanda brand. Kerr-McGee, in addition, is one of the major contract drilling companies, specializing in off-shore drilling, largely in the Gulf of Mexico. The company and Kermac Nuclear Fuels Corporation, a subsidiary, are engaged in the exploration for and mining, milling and concentrating of uranium bearing ores.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING. Table with columns: Authorized, Outstanding. Rows include 5 1/2% debts, 4 1/2% first mtge. sink. fund bonds, 4 1/2% secured insurance company loans, etc.

\*First mortgage on refinery at Cushing, Oklahoma and all pipe line gathering systems ancillary thereto.

\*Due in quarterly installments aggregating \$750,000 in 1957, \$1,500,000 in 1958 through 1961, \$1,845,000 in 1962, \$1,500,000 in 1963 through 1968 and \$1,970,000 in 1969. Secured by mortgage on substantially all the gas properties and the production to the company's interest therefrom.

UNDERWRITERS—The names of the several underwriters and the maximum principal amount of debentures to be purchased by each of them are as follows:

Table listing underwriters and their share allocations for debentures. Includes Lehman Brothers, Straus, Blosser & McDowell, Allen & Co., A. C. Allyn & Co., Inc., etc.

The names and addresses of the several underwriters and the number of shares of common stock to be purchased by each of them are as follows:

Table listing underwriters and their share allocations for common stock. Includes Lehman Brothers, Straus, Blosser & McDowell, Allen & Co., A. C. Allyn & Co., Inc., etc.

Table listing underwriters and their share allocations for common stock. Includes Hugo Marx & Co., McCormick & Co., Merrill Lynch, Pierce, Fenner & Beane, etc.

Kings County Lighting Co.—Partial Redemption—The company has called for redemption on Aug. 1, next, \$41,000 of its first mortgage bonds, 3 1/2% series of 1975, at 102 1/2% plus accrued interest. Payment will be made at the City Bank Farmers Trust Co., New York, N. Y.—V. 185, p. 343.

Kingsford Co.—New Name—See Fox De Luxe Beer Sales, Inc. above.

(S. S.) Kresge Co.—May Sales Higher—Period End, May 31—1957—Month—1956 1957—5 Mos.—1956 Sales \$28,517,472 \$27,135,771 \$128,958,083 \$125,479,706 —V. 185, p. 2915.

Lake Lauzon Mines, Ltd. (Canada)—Stock Offered—Steven Randall & Co., Inc., New York City, on June 24 publicly offered 750,000 shares of common stock (par \$1—Canadian) at 40 cents per share.

The net proceeds are to be used to pay drilling expenses, purchase equipment, and for working capital and other corporate purposes.—V. 185, p. 1388.

Lakeside Laboratories, Inc.—Stock Offered—Loewi & Co., Inc., Milwaukee, Wis., on June 20 offered 1,250 shares of common stock (par \$1) at \$45 per share.

The net proceeds will not accrue to the company, which manufactures methydrin, neohydrin, obolip, cantil, piptal, dactil, tridal and inferon.—V. 183, p. 441.

Lakey Foundry Corp.—Sales and Earnings Increased—Net sales in the first half of the 1957 fiscal year, ended April 30, totaled \$6,391,854 compared to \$6,260,188 for the same period a year ago, and net earnings were \$141,685, or 23 cents per share, J. O. Ostergen, President, reported on June 22. Net earnings for the same period of the company's 1956 fiscal year amounted to \$33,727 or seven cents per share. Working capital at the close of April 30, 1957, amounted to \$3,446,403, highest in the history of the company, the ratio of current assets to current liabilities being 4.5 to 1.—V. 185, p. 1388.

Lawyers Mortgage & Title Co. (N. Y.)—Bankers Buy Stock Interest—Maxwell M. Powell, President, on June 22 reported that Suro Brothers & Co., Inc., members of the New York Stock Exchange, had purchased 50,000 shares of Lawyers Mortgage common stock.

According to Mr. Powell, the transaction represented an initial block of stock to be purchased by Suro Brothers. Lawyers Mortgage and Title, founded in 1893, has 767,971 shares outstanding among approximately 9,500 stockholders. Suro Brothers is now the largest single stockholder.

In May, Lawyers Mortgage started a major reorganization under the guidance of Suro Brothers. The introduction of the new capital, as represented by the stock purchase, is the first step in the reorganization process, Mr. Powell says. He reports that one result of the reorganization has been an increase in the gross income of the company to \$540,000 for the first five months of 1957 compared to \$532,000 for a similar period last year. Lawyers Mortgage & Title Co. has its home offices in New York City and branches in New Hyde Park, and Riverhead, L. I., N. Y., and Teaneck, N. J.—V. 185, p. 2333; V. 184, p. 2327.

Leece-Neville Co., Cleveland, Ohio—Rearranges Out-pit Facilities—The company, it is announced, has entered into a program of integrated production of previously purchased items.

The company, long a major supplier to the automotive and general transportation industries, who, at the beginning of this year, embarked on the second phase of a multi-million dollar consolidation and expansion program which will include the production of certain previously purchased parts.

According to P. H. Neville, President, "we have long believed that the benefits from integrated production are not the exclusive property of large companies.

"We know that there are two direct avenues to increased profits: one, through our sales department, and secondly—and very importantly—through our purchasing department."

The first phase of the company's program was begun several years ago with the purchase of additional facilities totaling more than 100,000 square feet.

Before this purchase, Leece-Neville maintained its manufacturing in four plants, two of which were rented, in various sections of Cleveland. Today, facilities have been consolidated into two nearby plants, each with more than 100,000 square feet, plus a small 18,000-square-foot structure. The result has been a 25% increase in manufacturing space in a far more centralized location. Mr. Neville points out that "because of the enormity of the job, plus the need to not disturb existing production output, more than two years

were required before we were able to complete the rearrangement within our present facilities.

Since January first of this year, the company has been active in the second phase of the four-year program, that of purchasing \$1,000,000 worth of new machine tools and equipment, and the integration of this equipment into existing departments.

At the same time, rearrangement of production facilities has also freed extensive space for a complete rearrangement of all assembly lines for greater efficiency and output.

According to Mr. Neville, "the entire program to date, both the new and consolidated facilities, plus the new production equipment, will enable us to now produce those previously purchased items that might be deemed practical."

"To give an idea of the changes that have taken place during the past two and one-half years, plus the changes indicated for the coming months, there will not be a single piece of production equipment that will not have been moved to meet the demands of our new program."

The company reports that since the first of this year, it has already acquired more than \$250,000 worth of new machine tools and equipment, with an additional \$750,000 to be spent during the next 18 months.

Mr. Neville also states that the over-all program will be further amplified by a substantial expansion in both the company's sales and engineering departments as well.—V. 185, p. 720.

**Lehigh & New England RR.—Earnings—**

| Period End, May 31—     | 1957—Month—1956 | 1957—5 Mos.—1956 |
|-------------------------|-----------------|------------------|
| Railway operating rev.  | \$765,274       | \$769,694        |
| Railway operating exps. | 599,841         | 584,985          |
| Net rev. from rly. ops. | \$165,433       | \$184,709        |
| Net rly. operating inc. | 275,388         | 310,241          |

—V. 185, p. 2804.

**Libby, McNeill & Libby—Chairman Retires—**

William B. Traynor retired as Chairman of Board and as a director as of the close of the fiscal year, June 29. Harold W. Souther, a Vice-President, has been elected a director to succeed him. The office of Chairman of Board will be discontinued.—V. 185, p. 1045.

**Little Queen Mines, Inc., Atlanta, Idaho—Files With Securities and Exchange Commission—**

The corporation on June 10 filed a letter of notification with the SEC covering 2,200,000 shares of common stock to be offered at par (one cent per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 183, p. 6.

**Louisiana & Arkansas Ry.—Earnings—**

| Period End, May 31—              | 1957—Month—1956 | 1957—5 Mos.—1956 |
|----------------------------------|-----------------|------------------|
| Railway oper. revenue            | \$2,326,079     | \$2,344,090      |
| Railway oper. expenses           | 1,453,998       | 1,420,346        |
| Net rev. from railway operations | \$872,081       | \$923,744        |
| Net rly. oper. income            | 335,711         | 432,373          |

—V. 185, p. 2559.

**Louisiana-Delta Offshore Corp.—Stock Offered—**

Smith, Barney & Co. and associates on June 26 offered 346,289 shares of common stock (par 2 cents) at \$10 per share. Of the shares offered, 100,008 shares represent new financing by Louisiana-Delta, which will use net proceeds from the sale of the stock for general corporate purposes and to retire \$175,000 outstanding debentures. The balance of 246,281 shares offered is already outstanding and has been acquired by the underwriters from a number of stockholders who will continue to own a substantial number of the company's common shares, holding approximately 50% of the total common shares outstanding before today's offering and, most of them will continue to own all of the company's preferred stock and to guarantee substantially all of the bank loans of the company.

**BUSINESS**—The company, incorporated in May, 1957, is a consolidation of three companies, Louisiana Offshore Drilling Co., Inc., Delta Offshore Drilling Co., and D. E. Vasser, Inc. Its principal business is the drilling of oil and gas wells for others on a contract basis in the tideland waters off the Gulf Coast and in the inland waters, bays and marshes of the Gulf. The company currently owns two drilling barges, one of which was placed in operation last November, the other in March 1953. A third barge is under construction at an estimated cost of \$3,700,000 and is scheduled for delivery this fall.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|                                  | Authorized     | Outstanding   |
|----------------------------------|----------------|---------------|
| Bank loans                       |                | \$911,806     |
| Notes to Suppliers               |                | 426,868       |
| 6% preferred stock (par \$100)   | 11,600 shs.    | 11,600 shs.   |
| Common stock (par value 2 cents) | 1,000,000 shs. | *600,000 shs. |

\* In addition, up to 25,000 shares of common stock are issuable pursuant to warrants which the company has agreed to sell.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company and the selling stockholders an aggregate of 100,008 shares and 246,281 shares, respectively, or a total of 346,289 shares of common stock of the company, each underwriter agreeing to purchase the percentage of all such shares set opposite its name below:

|                                   | Shares  | Percentage |
|-----------------------------------|---------|------------|
| Smith, Barney & Co.               | 20,8752 | 6%         |
| Allen & Company                   | 3,7541  | 1%         |
| Arnhold & S. Bleichroeder, Inc.   | 4,9092  | 1%         |
| Bache & Co.                       | 3,7541  | 1%         |
| Bioren & Co.                      | 8663    | 0%         |
| Blair & Co. Inc.                  | 3,7541  | 1%         |
| Courts & Co.                      | 8663    | 0%         |
| R. S. Dickson & Co. Inc.          | 3,7541  | 1%         |
| Fadd Dakins & Co.                 | 8663    | 0%         |
| Dixon & Company                   | 2868    | 0%         |
| Francis L. duPont & Co.           | 2,5990  | 0%         |
| Estabrook & Co.                   | 2,5990  | 0%         |
| Goodbody & Co.                    | 1,4439  | 0%         |
| Ira Haupt & Co.                   | 3,7541  | 1%         |
| Hayden, Stone & Co.               | 4,9092  | 1%         |
| Hill Brothers                     | 1,4439  | 0%         |
| J. B. Hilliard & Son              | 1,4439  | 0%         |
| E. F. Hutton & Co.                | 4,9092  | 1%         |
| Indianapolis Bond and Share Corp. | 1,4439  | 0%         |
| Ingalls & Snyder                  | 8663    | 0%         |
| Janney, Dulles & Battles, Inc.    | 8663    | 0%         |
| Ladenburg, Thalmann & Co.         | 4,9092  | 1%         |
| Mason-Hagan, Inc.                 | 1,4439  | 0%         |
| A. E. Masten & Co.                | 1,4439  | 0%         |
| W. H. Newbold's Son & Co.         | 8663    | 0%         |
| Newburger & Co.                   | 8663    | 0%         |
| Newhard, Cook & Co.               | 1,4439  | 0%         |
| Reynolds & Co., Inc.              | 4,9092  | 1%         |
| L. F. Rothschild & Co.            | 3,7541  | 1%         |
| Schweckhardt & Co.                | 1,4439  | 0%         |
| Shearson, Hammill & Co.           | 3,7541  | 1%         |
| Street, Deane & Scribner          | 1,4439  | 0%         |
| Stroud & Co. Inc.                 | 1,4439  | 0%         |
| Supple, Yeatman, Mosley Co. Inc.  | 8663    | 0%         |
| Townsend, Dabney & Tyson          | 1,4439  | 0%         |

—V. 185, p. 2804.

**Massachusetts Investors Growth Stock Fund—Reports Record Highs for Quarter Ended May 31—**

This Fund on June 24 reported for the three months ended May 31, 1957 net assets of \$135,870,720. There were 11,781,229 shares outstanding, owned by 39,768 shareholders. All three figures represent record highs for the end of any quarterly period.

Net assets on the same date a year ago totaled \$98,289,648. Shares then outstanding numbered 9,417,632, owned by 27,385 shareholders.

Net assets on May 31 were equal to \$11.53 per share, which, together with a capital gain distribution of 50 cents per share on December 1956, is equal to \$12.03 per share, compared with \$10.44 a year earlier.—V. 183, p. 773.

**Master Electric Co.—To Vote on Sale—**

The shareholders on July 19 will vote upon a proposal to sell and transfer to The Reliance Electric & Engineering Co. substantially all the assets of The Master Electric Co. in exchange for 450,000 shares of common stock of Reliance and the assumption by Reliance of liabilities of the Master Company as provided in the agreement and plan of reorganization, and, conditioned upon the consummation of such sale and transfer, to authorize the dissolution of the company. The plan provides that the common stock of Reliance will be distributed by the Master Company to the holders of its common shares, which should result in .67837 of one share of common stock of Reliance being received for each Master common share.—V. 185, p. 2805.

**McGraw-Edison Co.—Buys Assets of Vermont Plant—**

This company has purchased the assets of the Fairchild Camera & Instrument Corp.'s Industries division, which produces power tools, grinders, drills and sanders. The purchase price was not disclosed. It was said the transaction involved the Fairchild divisions' equipment and inventories at Burlington, Vt. The company has also acquired an option for the purchase of the Burlington factory, which will in the meantime be rented. McGraw-Edison Co. will continue production of the power tool line.—V. 185, pp. 2673 and 2805.

**McLean Industries, Inc.—Creates Two New Units—**

The formation of two new corporations by McLean Industries, Inc., was announced on June 24 simultaneously with the declaration of a dividend of one share of the common stock of each of the two for every share of McLean A and B common stock.

Malcolm P. McLean, President, made the announcement in a letter to shareholders, which stated that the dividend is payable on or before Aug. 10, 1957 to stockholders of record at the close of business June 24, 1957.

The two new companies are Gulf Shipbuilding, Inc., which will engage in shipbuilding and repair, and Mar Tierra, Inc., which will carry on a steamship business. Incorporation papers for the former were filed this afternoon in the Mobile Probate Court, and Mar Tierra was organized under the laws of Liberia last Wednesday. Mr. McLean said that plans have not yet matured sufficiently to discuss future expectations for the new companies.

Gulf Shipbuilding was organized with authorized capital of 12,500,000 shares of common stock of 10 par value, and 3,000 shares of non-cumulative preferred stock \$10 par, with a redemption and liquidation price of \$100 and an annual dividend rate of \$5 a share. McLean Industries bought 8,150,000 shares of Gulf Shipbuilding common stock at par, and 250 shares of the preferred at \$100 a share.

Mar Tierra, Inc., has authorized capital of 12,500,000 shares of common stock with a par value of 10 a share, of which McLean Industries purchased 8,150,000 shares at par.

The present officers and directors of the new corporations are the same as those of McLean Industries, Inc.

The right to transfer the common stock of both Gulf Shipbuilding and Mar Tierra is restricted by the certificates of incorporation, according to Mr. McLean's letter.

The principal operating subsidiaries of McLean Industries are Waterman and Pan-Atlantic Steamship corporations.—V. 185, p. 2673.

**McRae Oil & Gas Corp.—Acquisition—**

This corporation will acquire Paradox Oil & Gas Co. of Salt Lake City through an exchange of stock. J. A. McRae, President, announced in June. He said the consideration will be about \$500,000, based on the price of the stock to be issued.

Paradox owns about 51,000 acres in Central and Eastern Utah. Mr. McRae said the company has signed a contract with Gulf Oil Corp. to drill tests on 1,920 acres of the land, with Gulf to assume all expenses. The McRae company will retain a half interest.—V. 185, p. 2915.

**Mercantile Stores Co., Inc.—May Sales Up—**

| Period End, May 31— | 1957—Month—1956 | 1957—4 Mos.—1956 |
|---------------------|-----------------|------------------|
| Sales               | \$12,608,000    | \$11,995,000     |
|                     | \$44,407,000    | \$41,487,000     |

—V. 185, p. 2916.

**Mercat Corp., New York City—Registers With SEC—**

This corporation on June 24 filed a registration statement with the SEC covering 420,778 shares of its 10c par value capital stock to be offered to the holders of its outstanding capital stock for subscription at the rate of two shares for each three shares held of record at the close of business on July 18, 1957. The subscription price will be supplied by later amendment.

Incorporated under the laws of Delaware in 1945, the company was formed for the purpose of developing and exploiting a patented process employing frozen mercury for the formulation of disposable patterns. Through 2 wholly-owned subsidiaries, the company is also engaged in the business of manufacturing and selling precision castings.

Of the net proceeds, \$355,000 will be used to improve existing facilities and construct additional facilities at both manufacturing subsidiaries, \$560,000 will be used to purchase equipment for both subsidiaries, \$450,000 will be used to repay outstanding notes payable to Atlas Corporation, and the balance will be used to supplement working capital. The company is a subsidiary of Atlas Corporation.—V. 183, p. 3012.

**Mexican Light & Power Co., Ltd.—Stock Increased—**

William H. Draper, Jr., Chairman of the Board of Directors, has announced that the stockholders on June 26 sanctioned by-law No. 47 increasing the number of authorized common shares from 2,500,000 to 3,000,000 and approved an application for the necessary Supplementary Letters Patent.

William H. Draper, Jr. has been elected Chairman of the Board, G. Maryssael as President.—V. 185, p. 147.

**Mid Central Oil & Minerals, Inc., Reno, Nev.—Files With Securities and Exchange Commission—**

The corporation on June 13 filed a letter of notification with the SEC covering 300,000 shares of common stock (par two cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay for expenses incidental to mining operations.

**Mid-Way Recreation, Inc., Vestal, N. Y.—Files With Securities and Exchange Commission—**

The corporation on June 5 filed an amendment to its letter of notification with the SEC covering 14,000 shares of 6% cumulative preferred stock (par \$10) and 15,000 shares of common stock (no par), both to be offered at \$10 per share. No underwriting is involved. The proceeds are to be used for construction of a building, etc. and general corporate purposes.—V. 184, p. 920.

**Minneapolis-Honeywell Regulator Co.—Registers With Securities and Exchange Commission—**

The company filed a registration statement with the SEC on June 24, 1957 covering 333,382 shares of its \$1.50 par common stock. The company proposes to offer this stock for subscription by its common stockholders of record July 16, 1957, at the rate of one new share for each 20 shares then held. The subscription price and underwriting terms are to be supplied by amendment. Eastman Dillon, Union Securities & Co. is listed as the principal underwriter.

Alfred M. Wilson, Executive Vice-President, stated that it is expected that warrants evidencing the subscription right will be mailed to stockholders shortly after the middle of July.

Net proceeds of the sale of the additional stock will be added to the working capital of the company and will be applied in the first instance to reduce outstanding bank loans of the company and its consolidated subsidiaries which is expected to amount to \$39,200,000

on June 30, 1957. Such loans were incurred to provide a part of the company's cash requirements resulting from the expansion of its business and activities. The long range purpose of the issue of common stock "is to provide additional permanent equity capital for the company's expanding business," including its activity in the large scale data processing field through its ownership of Datamat Corp., of Newton Highlands, Mass.

**Buys Raytheon's Share of Datamat Corp.—**

This company has purchased from Raytheon Manufacturing Co. for \$4,500,000 the latter's 40% stock interest in Datamat Corp., Paul B. Wishart, President of Minneapolis-Honeywell, and Charles F. Adams, President of Raytheon, announced on June 20.

Datamat Corp. was organized jointly by Minneapolis-Honeywell and Raytheon in 1955 to engage in the development of large-capacity high speed electronic digital data-processing systems for office and business use.

Mr. Wishart said that, with the purchase of Raytheon's 40% interest, Minneapolis-Honeywell now owns all the outstanding stock in Datamat. He noted that the first Datamat system is scheduled for completion in time for installation during the late summer of 1957. Seven other systems are presently scheduled to follow in 1958, including one for Honeywell's own use in its office in Minneapolis, Minn. Datamat processing systems are priced from approximately \$2,500,000. It is expected, however, that in most instances they will be delivered to users on a rental basis.

Mr. Adams said that the sale, which represents a substantial capital gain to Raytheon, does not include certain advances to Datamat which are repayable in 1958 and 1959. He noted that Datamat is in a fast growing field and that substantial additional investment will be needed to develop Datamat's full potential. Mr. Adams pointed out that Raytheon's own business is also growing rapidly and that this business and Datamat are in competition for Raytheon's available capital funds. In view of this, Raytheon's management decided that these funds can be more advantageously applied by Raytheon to the expansion of its own business. Mr. Adams reiterated his confidence in the Datamat system, one of which has been ordered by Raytheon for its own use.

Mr. Wishart said that Datamat Corp.'s management and personnel will continue as heretofore.

"During 1956, Datamat Corp. enlarged its own plant in Newton Highlands, Mass., and it enlarged its staff substantially, adding engineering, sales, manufacturing and management personnel to the specialized group of scientists previously working on the project," Mr. Wishart stated. "Recently in 1957, Minneapolis-Honeywell made available to Datamat manufacturing space which will approximately double its plant floor space."—V. 185, p. 2805.

**Minneapolis, St. Paul & Sault Ste. Marie RR.—Bids—**

The company at Room 1410, First National-Soo Line Bldg., Minneapolis 2, Minn., will up to noon (CDT) on July 11 receive bids for the purchase from it of \$1,740,000 equipment trust certificates, series D, to be dated Aug. 1, 1957 and to mature in 30 equal semi-annual installments of \$8,000 each. They will be secured by new equipment costing not less than \$2,200,000.—V. 185, p. 2806.

**Missouri-Kansas-Texas RR.—Hearing on Plan—**

The Interstate Commerce Commission announced June 19 a public hearing has been scheduled for July 18 on the proposal of this company to retire its 7% preferred stock through an exchange of securities.

The company plans to eliminate the preferred stock, of which 667,005 shares are outstanding, by converting each such share into \$100 principal amount of 5% 75-year income debentures, a \$100 certificate constituting a claim against future income and one share of common stock.—V. 185, p. 2906.

**Montana Power Co.—FPC Denies Permit—**

The Federal Power Commission has issued an order denying an application for a preliminary permit, filed last November by this company, for a proposed project on the Flathead River in Lake and Sanders Counties, Mont. The Commission said that the company previously had been issued three preliminary permits, two of which are still outstanding, for projects to develop this same reach of the Flathead River. The FPC said that studies which have not already been performed under these three permits could still be carried out under the two outstanding ones, which expire Jan. 31, 1958.—V. 185, p. 2806.

**Mount Vernon Co.—Amalgamation Assured—**

See Holly Corp. above.—V. 185, p. 2673.

**Mount Wilson Mines, Inc., Telluride, Colo.—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on June 24, 1957, covering 400,000 shares of its class A common stock, 50 cents par. These shares are to be offered for public sale at \$1 per share. The offering is to be made on a "best efforts" basis by Investment Service Co., of Denver, for which it will receive a selling commission of 20 cents per share. In addition, the company has agreed to pay the underwriter \$12,500 as expense money; and four organizers and promoters of the company have agreed to transfer 23,750 shares, or 5% of their aggregate holdings of 475,000 shares, to Maurice Barnett, Jr., the controlling person of the underwriter.

The company was organized under Colorado law on Oct. 30, 1956, for the purpose of exploring for and developing metalliferous mineral and ore deposits of all kinds, and mining and processing any such deposits discovered and developed. According to the prospectus, it holds three groups of mining claims located in the vicinity of Telluride, San Miguel County, Colo., said to be "in the exploratory stage and . . . without proven or probably ore reserves . . ." It has outstanding 205,700 class A and 475,000 class B shares. The officers and directors (including the promoters and organizers), the underwriters and certain other individuals, own all of the said outstanding shares, for which they will have paid \$22,350 in cash and property interests having a cash cost basis of \$79,430. Most of the company's properties were acquired from three limited partnerships, each of which had two general partners and about 20 limited partners (the memberships were largely overlapping and actually represented a total of 34 individuals). The two general partners are Thomas B. Allred and E. F. Kraus, President and Vice-President, respectively, of the company. They are said to have assembled the groups of claims which were held by the partnerships, in return for which they received a profits interest of about 70% in each partnership. They now hold, respectively, 14.6% and 29.2% of the outstanding class B stock.

Proceeds of the sale of the 400,000 class A shares will be used for exploration and related purposes, including construction of a mill.

**Mountain Fuel Supply Co.—New Construction—**

The Federal Power Commission has issued a certificate to this company authorizing pipeline facilities estimated to cost \$3,159,100 to enable the company to take 58,750,000 cubic feet of natural gas per day from Pacific Northwest Pipeline Corp. for delivery to distribution areas in southwestern Wyoming and Utah.

The FPC last July granted Mountain Fuel temporary authorization to construct and operate the facilities which include about 33 miles of 20-inch pipeline and 2,640 horsepower in compressor capacity at an existing station, all in Wyoming. The interconnection with Pacific Northwest's system is in Sweetwater County, Wyo.

The facilities are designed to increase Mountain Fuel's system capacity to 285,000,000 cubic feet per day, to enable it to meet its estimated peak day requirements for the 1957-1958 winter season.—V. 185, p. 2450.

**National Alfalfa Dehydrating & Milling Co.—Reports Improvement in Earnings—Bank Loans Eliminated.**

One of the most dynamic earnings recoveries in its history took place for this company during the fiscal year ended April 30, 1957, said Henry A. Hofmann, President. He also reported that the company had expanded its capacity by more than 50% during the year, completely eliminated its bank loans, more than doubled the ratio

of current assets to current liabilities, and initiated many other constructive developments which should be reflected in future earnings.

An actual improvement of more than \$1,100,000 in earnings from operations took place during the fiscal year, according to the report. This showed that National Alfalfa converted the \$750,000 loss of the preceding year into earnings of \$410,312, before taxes, for the year ended April 30, 1957.

After allowance for Federal taxes, and including a non-recurring net capital gain of \$99,732, the company reported net earnings of \$415,844. This compared with a net loss of \$495,741 in the previous year, following tax credits of \$279,828.

Sales during the year amounted to \$3,857,524, an increase of \$1,286,151 over the \$7,571,373 reported in the preceding fiscal year.

Substantial improvement also was shown in the company's financial position. Due to the complete elimination of bank loans and other changes, the ratio of current assets to current liabilities improved to 2.9-to-1 from the preceding year's level of 1.8-to-1. Current assets on April 30, 1957, amounted to \$1,647,016 and current liabilities were \$417,532 leaving net working capital of \$1,229,484. At the end of April, 1956, current assets were \$2,631,821; current liabilities were \$1,450,187, and net working capital was \$1,181,634.

Discussing some of the other developments, Mr. Hofmann said that National Alfalfa added more than 50% to its capacity through various expansion steps. It increased its inert gas bulk storage and handling facilities at the following terminals: Memphis, Tenn.; Toledo, O.; Big Bend, Colo.; and Lexington, Neb. Total capacity now exceeds 6,500,000 bushels. During the year the company also expanded its activities and national coverage through the acquisition of Saunders Mills, Inc., which operates plants in seven states. This extended and broadened National Alfalfa's coverage in the important Eastern consuming areas.—V. 185, p. 2560.

**National Weekly, Inc. (N. Y.)—Stock Offered**—The company on May 17 offered publicly \$232,000 of non-interest bearing debentures due April 1, 1967, and 58,000 shares of class B common stock (par \$1) in units of \$30 principal amount of debentures and 20 shares of stock at \$100 per unit. The offering is not underwritten.

The new debentures will continue to be sold at the original face value of \$30 regardless what call price is applicable at the time of sale. There are no annual cash interest payments on the debentures.

The debentures are issued with a face value of \$80 at the time of issuance and will mature on April 1, 1967, at which time they will be redeemed by the company at \$120 per debenture. At the option of the issuer, the debentures are callable during the following periods at the following prices: From April 1, 1957 to March 31, 1958, \$94; from April 1, 1958 to March 31, 1959, \$88; from April 1, 1959 to March 31, 1960, \$92; from April 1, 1960 to March 31, 1961, \$96; from April 1, 1961 to March 31, 1962, \$100; from April 1, 1962 to March 31, 1963, \$104; from April 1, 1963 to March 31, 1964, \$108; from April 1, 1964 to March 31, 1965, \$112; from April 1, 1965 to March 31, 1966, \$116; and from April 1, 1966 to March 31, 1967, \$120.

All offers of this issue will be made by the officers and associates of issuer, by mail, telephone, and direct solicitation.

**PROCEEDS**—It is anticipated that the company will use all the net proceeds up to \$150,000 from this sale of securities to repay the advances in that amount made to the company by William F. Buckley, Jr. (President), and members of his family in connection with the purchase of Radio Station KOWH in Omaha, Neb. The excess of such net proceeds over \$150,000 will be used for the general business purposes of the company. Such purposes shall not include repayment of \$50,760 of other debt owed by the issuer to William F. Buckley, Jr., and members of his family on account of demand notes. No terms for repayment of such demand notes have been arranged.

No arrangements have been made for returning funds to subscribers in case all of the securities in this offering are not sold.

**BUSINESS**—The corporation was organized on Dec. 27, 1954 in New York. Its principal place of business is at 211 East 37th St., New York, N. Y.

The principal business of the company has been the publication of the weekly magazine "National Review." Publication commenced with the issue of Nov. 19, 1955.

The circulation of the magazine has developed as follows: After 15 months of publishing, "National Review" distributes weekly approximately 18,000 copies on paid subscriptions at \$7 a year in each of the 48 states and 2,000 copies to newsstands in New York City and Washington, D. C., for sale at 20 cents a copy.

The company leases its principal office at 211 East 37th St., New York, N. Y., an office in the National Press Building, Washington, D. C., and an apartment at 26 East 38th St., New York, N. Y., which it uses for business purposes.

By agreement dated March 26, 1957, the company contracted to purchase Radio Station KOWH in Omaha, Neb. This purchase is conditioned upon the approval by the Federal Communications Commission of the proposed transfer to the company of Station KOWH's license to broadcast from the present owner, Mid-Continent Broadcasting Co., a Nebraska corporation.

Payment of the purchase price of \$822,500 is to be carried out as follows:

(a) \$246,749 will be paid at the closing, of which \$150,000 will be guaranteed to the company by William F. Buckley, Jr., and members of his family.

(b) \$403,251 will be paid after the closing on July 5, 1957. The \$500,000 required to make up item (b) and the balance of item (a) will be obtained by a loan from Omaha National Bank, secured by the assets of the company including those purchased from Mid-Continent Broadcasting Co.

(c) \$173,500 will be paid in 30 successive equal monthly installments commencing on the first day of the first month of the sixth year subsequent to the closing. This debt of \$173,500 will be evidenced by promissory notes, which will bear interest of 5% during the third year following the closing, 10% during each of the following two years, and no interest thereafter. This debt will be secured by a mortgage on the property purchased from Mid-Continent Broadcasting Co. junior to the mortgage upon those assets securing the loan of \$500,000 given by Omaha National Bank mentioned in (b) above.

Beginning three years after the effective date of the Purchase and Sale Agreement (March 26, 1957), William F. Buckley, Jr., together with such persons as join with him in the guarantee mentioned in (b) above will have a continuing option to purchase from the issuer the same assets which the issuer is now purchasing from Mid-Continent Broadcasting Co.

| CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING |              |              |
|---|--------------|--------------|
|   | Authorized   | Outstanding  |
| Bank loan   | \$500,000    | \$500,000    |
| Debentures due April 1, 1967                      | 232,000      | 232,000      |
| Debentures due June 1, 1965                       | 328,245      | 230,990      |
| Class A common stock (par one cent)               | 50,000 shs.  | 30,000 shs.  |
| Class B common stock (par \$1)                    | 200,000 shs. | 114,650 shs. |

—V. 185, p. 1639.

**Nev-Tah Oil & Mining Co., Reno, Nev.—Hearing on Listing**

The Securities & Exchange Commission, it was announced on June 26, has ordered proceedings under the Securities Exchange Act of 1934, to determine whether the common stock (5 cents par) of this company should be suspended or withdrawn from listing and registration on the Salt Lake Stock Exchange for failure to comply with the disclosure and reporting requirements of Section 13 of the Act. A hearing for the purpose of taking evidence therein is scheduled for Sept. 3, 1957, in the Commission's San Francisco Regional Office.

In its order, the Commission asserts that it has reason to believe that Nev-Tah has failed in various particulars to comply with the provisions of Section 13. The order alleges, among other things, that Nev-Tah falsely stated in five of its Form 8-K current (monthly) reports that issues of securities covered by said reports were registered under the Securities Act of 1933 and failed to state that these

securities were being offered in violation of said Act; failed to report that A. L. Damon, acquired control and is a parent of the company; and failed to file current reports reflecting the purchase of all the outstanding stock of Stocks and Gramlich, Inc., in March, 1955, the subsequent loss of the mining properties thus acquired at some time between Oct. 18, 1955, and April 28, 1956, and the fact that, in connection with the loss of said mining properties, a judgment of \$100,000 was rendered against Nev-Tah.

Furthermore, according to the order, Nev-Tah failed to file a report reflecting the fact that the Commission had obtained a court order of injunction against the company in December, 1955, restraining the sale of its securities in violation of the registration requirements of the Securities Act; failed to report the acquisition of an interest in a mining property known as Stormy Day from Modoc Mines & Exploration Co. in May, 1955, and the subsequent loss of said property prior to January, 1956; failed to report the granting of options to purchase 650,000 shares of Nev-Tah common at six cents per share to C. M. Dollahide, A. L. Damon, Robert L. McDonald, Walter Nelson, Raymond Fischer, and H. J. Hintze; failed to report the issuance in April, 1957, of 400,000 shares of Nev-Tah common to Peacock Exploration Limited; failed to report that in April, 1957, Nev-Tah contracted with Peacock Exploration Limited for acquisition of significant assets consisting of a 75% interest in certain oil leases and a 50% interest in certain other oil leases in the Dominion of Canada; failed to report the granting of an option in April, 1957, for the purchase of 350,000 shares of Nev-Tah common at 10 cents per share to Ben Lerer and another person, or their nominees; failed to report the election of directors for the years 1954, 1955, and 1956 or to file a statement to the effect that the board was reelected in its entirety; and failed to file Form 10-K annual reports for the fiscal years ended Oct. 31, 1955 and 1956.—V. 176, p. 770.

**New Cornelia Extension Copper Corp.—Stock Sold**—Willis E. Burnside & Co., Inc., New York City, on June 27 offered and sold an issue of 300,000 shares of common stock (par 10 cents) at \$1 per share.

The net proceeds are to be used to pay for development and exploration expenses in connection with mining operations.—V. 185, p. 2806.

**New York State Natural Gas Corp.—Expands**

The Federal Power Commission has granted a certificate to this corporation for the construction and operation of an underground natural gas storage pool in Steuben County, N. Y., and 45.6 miles of pipeline in Steuben County and in Potter and Tioga Counties, Pa.

The company received a temporary certificate from the FPC in April for the project, which has a total estimated cost of \$11,610,000. The storage area, called the Woodhull Pool, will provide storage for a maximum volume of about 35 billion cubic feet of natural gas, of which about 21 billion cubic feet will be top storage gas. Withdrawals are expected to average 140 million cubic feet daily.

The company said that it plans no new service by reason of the project. The company said that the Woodhull storage project will enable it to meet increasing system demands, principally for house-heating.—V. 185, p. 2375.

**Otter Tail Power Co.—To Issue Notes**

The Federal Power Commission has authorized this company to issue short-term unsecured notes not to exceed \$7,000,000 and to bear an interest rate not in excess of 4½%.

The notes will be issued prior to Dec. 31, 1957. The order supercedes an FPC order issued Dec. 7, 1955, authorizing Otter Tail to issue an aggregate of \$5,000,000 of promissory notes to bear interest at a rate not in excess of 4%.

The company will use the proceeds from the issue to defray expenses for construction of facilities or to refund prior short-term unsecured notes issued for the same purpose. Otter Tail estimates its construction expenditures for the period 1956-58 at approximately \$25,751,509. The company distributes electric energy in a predominately agricultural territory in western Minnesota, eastern North Dakota and extreme eastern South Dakota.—V. 185, p. 2451.

**Pacific Finance Corp.—Stock Offered**—An underwriting group headed jointly by Blyth & Co. Inc. and Hornblower & Weeks offered publicly on June 25 a new issue of 164,604 shares of \$10 par value common stock at \$39.50 per share.

**PROCEEDS**—The company will add the net proceeds to its working capital which may be used to reduce short-term bank loans. As of April 30, 1957, these short-term bank loans amounted to \$157,190,000.

**BUSINESS**—Pacific Finance, directly or through wholly-owned finance and insurance subsidiaries, is engaged primarily in automobile sales financing, direct lending to consumers on automobiles and other personal property, and the writing of insurance. The company and its subsidiaries have 312 branch offices in 19 states, Alaska and five provinces in Canada.

**EARNINGS**—Net income in 1956, after preferred dividend requirements, amounted to \$4,639,806, compared to \$4,610,614 in 1955. Per share earnings last year totalled \$4.28 on 1,083,883 shares outstanding, compared to \$4.26 on 1,082,425 outstanding shares in 1955. In the first quarter of 1957, net income was reported as \$1,446,330, equal to \$1.33 a share on 1,085,059 shares outstanding, compared to net income of \$1,082,619 in the first quarter of 1956, equal to \$1 per share on 1,082,846 shares outstanding.

**DIVIDENDS**—Quarterly dividends of 50 cents a share had been paid for the past five years, but they were raised to 60 cents a share in the second quarter of the current year.

| CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING  |                |                |
|--|----------------|----------------|
|  | Authorized     | Outstanding    |
| Short term notes:  |                |                |
| Bank loans   | \$246,615,000  | \$157,190,000  |
| Commercial paper   |                | 28,240,000     |
| Long term debt (unsubordinated):   |                |                |
| 3% note due Jan. 1, 1958   | 10,000,000     | 10,000,000     |
| 4% debentures due 1959   | 20,000,000     | 20,000,000     |
| 3½% debentures due 1965 (\$4,000,000 due annually 1961 to 1965)                                  | 20,000,000     | 20,000,000     |
| 3% notes due 1968 (\$865,000 due annually 1959 to 1968)  | 8,650,000      | 8,650,000      |
| 4% debentures due 1971   | 18,000,000     | 18,000,000     |
| Subordinated debt:   |                |                |
| 4½% subordinated notes due 1966 (\$1,650,000 due annually 1957 to 1965 and \$7,150,000 due 1966) | 22,000,000     | 22,000,000     |
| Capital debts. (Junior subordinated)   |                |                |
| 4½% series due (1967) (\$700,000 due annually 1958 to 1966 and \$6,300,000 due 1967)             | 12,600,000     | 12,600,000     |
| 4½% series due 1968 (\$333,000 or \$334,000 due ann. 1958 to 1968)                               | 3,667,000      | 3,667,000      |
| Preferred stock (\$100 par value)  |                |                |
| 5% series  | 35,000 shs.    | 19,421 shs.    |
| Undesignated series  | 35,000 shs.    | None           |
| Preferred stock (\$25 par value)   |                |                |
| 4½% sinking fund series (\$500,000 annual sinking fund requirement 1958 to 1968)                 | 220,000 shs.   | 220,000 shs.   |
| Undesignated series  | 80,000 shs.    | None           |
| Common stock (\$10 par value)  | 2,000,000 shs. | 1,250,000 shs. |

\*Represents credit lines extended to the company and its Canadian subsidiary by 181 banks.

\*Includes bank loans of \$7,600,000 (Canadian dollars) of wholly-owned Canadian subsidiary. The net proceeds from the proposed sale of the common stock may initially be applied to the reduction of short term bank loans.

**UNDERWRITERS**—The underwriters named below, for whom Blyth & Co., Inc. and Hornblower & Weeks are acting as joint representatives,

have severally made a firm commitment to purchase from the company the respective numbers of shares of common stock set forth below:

| Shares                  | Shares | Shares                          |       |
|-------------------------|--------|---------------------------------|-------|
| Blyth & Co., Inc.       | 26,052 | Mitchum, Jones & Templeton      | 3,500 |
| Hornblower & Weeks      | 10,500 | Rauscher, Pierce & Co., Inc.    | 3,500 |
| The First Boston Corp.  | 10,500 | Rotan, Mosle & Co.              | 3,500 |
| Goldman, Sachs & Co.    | 10,500 | Schmidt, Poole, Roberts & Parke | 3,500 |
| Lester, Ryons & Co.     | 10,500 | Bateman, Eichler & Co.          | 2,500 |
| William E. Staats & Co. | 10,500 | Bingham, Walter & Hurry, Inc.   | 2,500 |
| Dean Witter & Co.       | 10,500 | Hill Richards & Co.             | 2,500 |
| Shields & Co.           | 6,000  | Barret, Pritch, North & Co.     | 1,500 |
| Crowell, Weedon & Co.   | 4,500  | Irving-Lundborg & Co.           | 1,500 |
| Schwabacher & Co.       | 4,500  | Newhard, Cook & Co.             | 1,500 |
| Sutro & Co.             | 4,500  | Pacific Northwest Co.           | 1,500 |
| Walston & Co., Inc.     | 4,500  | Stern, Frank, Meyer & Fox       | 1,500 |
| J. Barth & Co.          | 3,500  |                                 |       |
| The Milwaukee Co.       | 3,500  |                                 |       |

—V. 185, p. 2674.

**Pacific Power & Light Co.—Proposed Financing**

The company plans to offer to its common stockholders in July of 1957 approximately 378,600 additional shares of common stock. The purpose of the issuance and sale of the common stock is to finance in part the company's continuing construction program. It is expected that holders of presently outstanding common stock will receive the right to subscribe for one new share for each ten shares of common stock already held by them, and should the number of shares be not exactly divisible by ten, a supplementary subscription privilege will permit the right to subscribe for one additional share; and in the case of stockholders holding less than ten shares, subscription for one full share will be permitted, all supplementary subscriptions being subject to allotment under certain conditions.

Subject to the registration statement becoming effective and the obtaining of all requisite regulatory authorizations, it is expected that transferable subscription warrants evidencing rights to subscribe for the common stock, together with a prospectus which will include information as to the price at which the new stock will be offered will be mailed on or about July 12, 1957, to all common stockholders of record as of the close of business on July 10, 1957, having addresses within the continental limits of the United States and Canada. The subscription warrants of stockholders of record located outside the continental limits of the United States and Canada will not be mailed but will be held for a reasonable period of time by the subscription agent, The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y., subject to receipt of instructions from such stockholders. The subscription offer will be for a period of 20 days and the offer and the subscription warrants will expire at the close of such 20-day period.—V. 185, p. 2674.

**Pan American-Grace Airways — To Start All-Cargo Service to South America**

The first regularly scheduled one-plane all-cargo service between the United States and the west coast of South America will be inaugurated by Panagra (Pan American-Grace Airways) on July 7.

The new service, which is expected to meet the growing demand for rapid delivery of heavy machinery parts and perishable bulk goods, will operate on a once-a-week basis over the routes of Pan American and Panagra between Miami, Fla., and Lima, Peru.

Cyrus S. Collins, Panagra's Vice-President of Sales and Traffic, said the new all-cargo service would provide an additional 15,000 pounds of lift and supplement the airline's 14 weekly DC-6B and DC-7 flights to South America.—V. 180, p. 1539.

**Pendleton Tool Industries, Inc.—Celebrates 50th Anniv.**

This corporation celebrated its 50th anniversary during the week of June 24, 1957.

The company, founded in 1907, now employs over 1,400 persons in its eight divisions and subsidiaries throughout the United States and Canada and manufactures a complete line of over 2,000 hand-service tools under four major product names.

In addition to its two major Proto manufacturing divisions in Los Angeles, Calif., and Jamestown, N. Y., the company operates six wholly owned subsidiaries. They are: P&C Tool Co. in Portland, Ore.; Penens Tool Corp., Schiller Park, Ill., which manufactures two lines under the product names of "Challenger" and "Fleet" for the automotive and wholesale trade; Proto Tools of Canada, Ltd., London, Ont., Canada; Industrial Tools Manufacturing Corp., Huntington Park, Calif., which manufactures special hand tools and ground handling equipment for the air industry; Pico Precision Products Co., Pico, Calif., which manufactures precision parts, tools and testing equipment for the electronics, aircraft and missile fields; and Consolidated Tool Co., also of Pico, Calif., which serves the aircraft industry.

Pendleton Tool Industries, Inc., distributes its lines of products to the wholesale and retail hardware trades, automotive jobbers, wholesale mill supply jobbers, as well as wholesalers in the plumbing, heating and aircraft maintenance fields.—V. 185, p. 2849.

**Pennsylvania RR.—Earnings**

| Period End              | May 31—      | 1957—Month—1956 | 1957—5 Mos.—1956 |
|-------------------------|--------------|-----------------|------------------|
| Railway operating rev.  | \$86,650,871 | \$90,699,114    | \$418,305,023    |
| Railway operating exps. | 71,898,496   | 72,438,029      | 350,628,908      |
| Net rev. from ry. ops.  | 14,752,375   | 18,260,085      | 67,676,115       |
| Net railway op. inc.    | 4,837,178    | 8,425,431       | 22,228,710       |

—V. 185, p. 2849.

**Phelps Dodge Corp.—Acquisition**

See Wyoming Uranium Corp. below.—V. 185, p. 2850.

**Phillips Electronics, Inc.—Proposed New Name**

See A. Hollander & Son, Inc. above.

**Phillips-Jones Corp.—To Change Name**

The stockholders on July 9 will vote on changing the name of this company to Phillips-Van Heusen Corp., it was announced on June 11 by Seymour J. Phillips, President.—V. 185, p. 1891.

**Pioneer Finance Co.—Secondary Placement**

The proceeds from the recent private placement of \$1,150,000 secured sinking fund debentures due May 1, 1967, through White, Weld & Co. and Watling, Lerchen & Co., went to selling debentureholders. See V. 185, p. 2917.

**Polymer Corp., Reading, Pa.—Registers With SEC**

The corporation on June 20 filed a registration statement with the SEC covering 70,000 shares of its \$1 par value common stock, class A. A. G. Edwards and Sons, of St. Louis, Mo., is indicated as the managing underwriter, and the price to the public and underwriting terms will be submitted by later amendment.

Organized in 1946 as a Pennsylvania corporation, Polymer is a major producer in the United States of nylon rod, strip and tubing and one of the important producers of "Teflon," a du Pont trademark for polytetrafluoroethylene resins.

The company intends to use the proceeds to retire bank indebtedness, to purchase and install additional production and development machinery, to advance additional working capital to its new wholly-

owned English subsidiary, to acquire additional land and construct a new research development laboratory, and for other real estate and equipment purchases and additions to working capital.—V. 185, p. 2918.

**Portland General Electric Co.—Bonds Sold Privately—**  
On June 4, the company consummated the sale of \$10,000,000 first mortgage bonds, 4 7/8% series due 1987, on a private placement basis to a group of institutional purchasers at a price of 99.60% plus accrued interest.

The proceeds were used in part to retire all of the outstanding 4% notes payable to banks in the aggregate amount of \$6,785,000 and the balance is being used to continue the company's construction program.

**EARNINGS FOR TWELVE MONTHS ENDED MAY 31**

|  | 1957         | 1956         |
|--|--------------|--------------|
| Total operating revenues                                     | \$35,526,085 | \$33,199,088 |
| Net income   | 5,411,199    | 5,065,714    |
| Avg. shs. of com. stock outstanding                          | 3,025,000    | 3,000,000    |
| Earns. per share based on avg. shs. outstg.                  | \$1.79       | \$1.69       |
| Total shares of com. stock outstg. at May 31                 | 3,300,000    | 3,000,000    |
| Earns. per share based on total shares outstanding at May 31 | \$1.64       | \$1.69       |

Thomas W. Delzell, Chairman of the Board and Chief Executive Officer, also announced that total operating revenues were \$15,995,549 for the first five months of 1957 as compared with \$14,978,976 for the same period a year ago.

Net income over the five months ended May 31 was \$2,628,783, equivalent to 86c per share on 3,300,000 shares, as compared with \$2,409,663 a year ago, which amounted to 80c per share on 3,000,000 then outstanding.—V. 185, p. 2562.

**Puget Sound Power & Light Co.—Bonds Offered—**  
Halsey, Stuart & Co., Inc., and Lehman Brothers and associates on June 26 offered \$20,000,000 of first mortgage bonds, 6 1/4% series, due July 1, 1987, at 103.459% and accrued interest. Subscription books were closed on June 27. Award of the bonds was won on June 25 by the underwriters at competitive sale on a bid of 101.559%.

Merrill Lynch, Pierce, Fenner & Beane bid 101.319 for the bonds at 6 1/4s, and Stone & Webster Securities Corp., The First Boston Corp. and Smith, Barney & Co. (jointly) bid 101.519 for 6 1/4s.

The bonds will be redeemable at regular redemption prices ranging from 110.50% to par, and at special redemption prices ranging from 103.50% to par, plus accrued interest in each case.

**PROCEEDS—**Net proceeds from the sale of the bonds will be used by the company for construction purposes and repayment of short-term loans.

The company's 1957 expansion program will require expenditures of approximately \$24,800,000 and an additional \$25,000,000 will be required for expansion through 1960. The company anticipates further permanent financing, the exact nature of which has not been determined. Pending such permanent financing, the company has obtained commitments from a number of banks permitting the borrowing of \$25,000,000 not later than Jan. 31, 1959.

**BUSINESS—**Puget Sound Power & Light Co. furnishes electric service to a 3,200 square mile area which includes the Puget Sound region of western Washington and part of Kittitas County in the central portion of the state. The territory includes 287 communities and adjacent rural areas with an estimated 1956 population of 700,000.

**PURCHASERS—**The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

|                            |             |                                     |             |
|----------------------------|-------------|-------------------------------------|-------------|
| Halsey, Stuart & Co., Inc. | \$2,500,000 | Ladenburg, Thalmann & Co.           | \$1,000,000 |
| Lehman Brothers            | 2,500,000   | Mullane, Wells & Co.                | 200,000     |
| A. C. Allen & Co., Inc.    | 1,000,000   | Pacific Northwest Co.               | 200,000     |
| J. Barth & Co.             | 250,000     | Patterson, Copeland & Kendall, Inc. | 100,000     |
| Bear, Stearns & Co.        | 1,000,000   | R. W. Pressprich & Co.              | 1,000,000   |
| Julien Collins & Co.       | 250,000     | Salomon Bros. & Hutzler             | 1,000,000   |
| Courts & Co.               | 400,000     | Schoellkopf, Hutton & Pomeroy, Inc. | 1,000,000   |
| Dick & Merle-Smith         | 1,000,000   | Schwabacher & Co.                   | 200,000     |
| R. S. Dickson & Co., Inc.  | 400,000     | Stern Brothers & Co.                | 400,000     |
| Equitable Securities Corp. | 1,000,000   | Walter Stokes & Co.                 | 100,000     |
| First of Michigan Corp.    | 400,000     | Stroud & Co., Inc.                  | 500,000     |
| Foster & Marshall          | 200,000     | Swiss American Corp.                | 400,000     |
| Green, Ellis & Anderson    | 250,000     | Thomas & Co.                        | 200,000     |
| Gregory & Sons             | 500,000     | Weeden & Co., Inc.                  | 500,000     |
| Ira Haupt & Co.            | 400,000     | P. S. Yanlis & Co., Inc.            | 150,000     |
| Hirsch & Co.               | 400,000     |                                     |             |
| The Illinois Co., Inc.     | 400,000     |                                     |             |
| June S. Jones & Co.        | 100,000     |                                     |             |

**Puget Sound Power & Light Co.—Earnings Up 10.3%**

Net income for the 12 months ended May 31, 1957 amounted to \$5,411,199, an increase of \$529,202 or 10.3% over the previous comparable period, according to Frank McLaughlin, President. This was equal to \$1.74 per common share, compared with \$1.58. Operating revenues amounted to \$25,873,267, an increase of \$1,348,056 or 5.5% over a year previous.

For the five months ended May 31, 1957, net income was \$2,628,783, an increase of \$223,616 or 9.7% over the same period of 1956. This was equal to 77c per common share against 70c. Operating revenue for the period amounted to \$11,683,095, an increase of \$660,536 or 6.0% over the same five months of 1956.—V. 185, p. 2918.

**Purex Corp., Ltd.—Sales Show Gains—**

In two years, sales of liquid detergents, fastest growing product category in the soap and synthetic commodity field, increased 97%, Alan C. Stoneman, Executive Vice-President, told a group of brokers and analysts in the Bankers Club on June 26. He added that he expected liquid detergent sales will continue to show substantial growth in the future.

Sales of Liquid Trend for the first 11 months through May 31, 1956, totaled \$3,121,146 and they are now running about \$8,000,000 annually.

Mr. Stoneman estimated that total net sales in the fiscal year ending June 30, 1957 would be about \$52,000,000 which would compare with \$34,800,000 in the 1956 fiscal year. He added that net income for the 1957 fiscal year after taxes would approximate \$1,900,000, or almost twice the \$1,000,000 net income after taxes in the 1956 year. The 1957 net income will be equal to between \$2.35 and \$2.40 a share compared with \$1.59 in 1956.—V. 185, p. 2219.

**Rabin Sales Co., Belle Glade, Fla. — Stock Offering Temporarily Suspended—**

The SEC, it was announced on June 25, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. Rabin filed its Regulation A notification with the Commission on Oct.

19, 1956, proposing the public offering of 100,000 shares of common stock at \$3 per share pursuant to such an exemption.

In its suspension order, the Commission asserts that it has reasonable cause to believe that the terms and conditions of Regulation A have not been complied with by Rabin; that the notification and offering circular fail to contain certain required information; that the offering circular contains false and misleading statements of material fact; and that use of said offering circular in connection with the offering and sale of Rabin stock would violate Section 17 (the fraud prohibitions) of the Securities Act.

More particularly, the Commission's order alleges that the notification fails to contain the required information with respect to predecessors and affiliates of Rabin and that the offering circular fails to contain an adequate description (1) of Rabin's business, particularly in respect of its contracts with affiliates and others, (2) of all direct and indirect interests of officers, directors and controlling persons in Rabin and in material transactions within the past two years and in proposed transactions to which Rabin or its predecessors or affiliates were or are to be parties, and (3) of the purposes for which the net cash proceeds of the sale of Rabin stock are to be used.

In addition, it is alleged in the order that the offering circular is false and misleading in respect of certain material facts, including information with respect to predecessors and affiliates of Rabin; Rabin's contracts with its affiliates and others; the direct and indirect interests of Rabin's officers, directors and controlling persons in affiliates of Rabin and in other persons who have contracts with Rabin; and the purposes for which the proceeds of the stock sales were to be used.—V. 184, p. 1739.

**Racine Hydraulics & Machinery, Inc.—Merger—**

A merger, subject only to technical approval, has been negotiated between this company Simplex Engineering Co., Inc. of Zanesville, Ohio. The merger, involving a transfer of stock, was jointly announced by both companies on June 20.

Racine Hydraulics, now in its 50th year, manufactures a medium pressure line of hydraulic pumps, valves, power units and controls. Simplex Engineering produces the SECO line of high pressure equipment of similar nature. Basic operations will continue unchanged by both companies.

T. E. Raymond, Sr., who founded Simplex in 1927 is its President and Treasurer. He will continue to operate the Simplex end of the business.

Simplex systems, running to pressures of 10,000 psi, are applied to operations such as metal drawing, metal extrusion and transfer molding. Simplex has developed a custom-built hydraulic power package including all controls. Its manufacture has historically been of the custom-tailored, high quality production variety.

The merger of these companies was negotiated with the assistance of Loewi & Co., Inc., Milwaukee investment company.—V. 184, p. 1585.

**Raybestos-Manhattan, Inc.—Establishes Pacific Div.—**

This corporation through the purchase of plant and equipment of The Graef Engineering Co., Paramount, Calif., a suburb of Los Angeles, Calif., has established a Pacific Coast Division to manufacture "Teflon" and "Raylon" products. It is announced.

The new division will make an extensive line of "Teflon" and "Raylon" products, including extruded and molded rods and tubes and centerless ground rods; and machined parts from "Teflon," "Raylon," Kel-F and Nylon. "Raylon" is R/M's mechanical grade "Teflon." In addition, metal parts will be spray coated with "Teflon" and Kel-F. The Pacific Coast Division will, in addition, stock "Teflon" Sheet, Tape, Etched Tape, Expansion Joints and Couplings, and will supply other items in stress-relieved, x-rayed and certified grades.

The plant in Paramount is the eighth now operated by Raybestos-Manhattan. The company's other plants are located at Passaic, N. J.; Bridgeport, Conn.; Manheim, Pa.; North Charleston, S. C.; Neenah, Wis.; Crawfordsville, Ind.; and Peterborough, Ont., Canada.—V. 181, p. 2245.

**Raytheon Manufacturing Co.—Sells Datamatic Stock—**

See Minneapolis-Honeywell Regulator Co. above.—V. 182, p. 2296.

**Reliance Electric & Engineering Co.—Proposed Acquisition—**

See Master Electric Co. above.—V. 185, p. 2851.

**(R. J.) Reynolds Tobacco Co.—Plans Expansion—**

This company has disclosed plans for over \$35,000,000 of new expansion in the Winston-Salem (N. C.) area.

John C. Whitaker, Chairman, said the company plans to build a new cigarette plant, estimated to cost about \$20,000,000, a new tobacco stemming plant to cost from \$8,000,000 to \$10,000,000, and new leaf storage facilities to cost about \$7,500,000.

The company is already spending about \$15,000,000 for expansion of its processing, research and aluminum foil-making facilities in this area this year. In addition, it is increasing its processing and storage facilities in the Lexington, Ky., area at a cost of about \$5,000,000.—V. 185, p. 188.

**Richmond, Fredericksburg & Potomac RR.—New Pres.**

Wirt P. Marks, Jr. has been elected a director and President of the company, effective Aug. 1, 1957, succeeding W. Thomas Rice, resigned. Stuart Shumate has been elected Vice-President and General Manager, effective July 1, 1957.—V. 185, p. 2851.

**Rimrock Tidelands, Inc.—Stock Offered—**  
Bear, Stearns & Co. and associates on June 25 offered 1,200,000 shares of capital stock (par 20 cents) at \$3 per share.

**PROCEEDS—**Out of the net proceeds from the sale of these shares, an estimated \$2,000,000 is planned to be spent between July, 1957 and February, 1958 as equity payments on various items to be purchased under the company's equipment acquisition program.

**BUSINESS—**Corporation is the surviving corporation resulting from a merger on May 31, 1957 of Trans-Tex Drilling Co. with Rimrock Tidelands, Inc. The company proposes to engage in offshore and on-shore drilling of oil and gas wells on a contract basis and for its own account, in exploration for crude oil and natural gas, and in the acquisition and development of oil and gas leases.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|  | Authorized     | Outstanding    |
|--|----------------|----------------|
| Long Term Secured Bank Loans   |                |                |
| 4 1/2% note—due July 25, 1958  |                | \$662,812      |
| 5% note—due July 25, 1958  |                | 488,529        |
| 4 1/2% note—due July 25, 1958  |                | 350,000        |
| 5% note—No maturity date   |                | 265,362        |
| Sundry Indebtedness  |                |                |
| Secured:   |                |                |
| 6% note—due July 24, 1958, payable in monthly instalments of \$6,500 | 97,500         | 97,500         |
| 6% note—due Nov. 15, 1958, payable in monthly instal. of \$10,000    | 174,000        | 174,000        |
| 6% note—due June 1, 1958, payable in monthly instalments of \$7,500  | 92,500         | 92,500         |
| Unsecured:   |                |                |
| 6% note—due July 15, 1958, payable in monthly instal. of \$12,500    | 462,500        | 462,500        |
| 6% note—due Oct. 10, 1959, payable in monthly instal. of \$1,000     | 29,000         | 29,000         |
| Capital stock (par 20c)  | 7,500,000 shs. | 5,187,227 shs. |

**UNDERWRITERS—**The underwriters named below, for whom Bear, Stearns & Co. of New York City is acting as Representative, have

severally agreed to purchase from the company the respective number of shares of capital stock set forth below:

| Shares                        | Shares                             |
|-------------------------------|------------------------------------|
| Bear, Stearns & Co.           | Rodnan & Renshaw                   |
| Dempsey-Tegeler & Co.         | Roettcher & Co.                    |
| H. Hentz & Co.                | Robert J. Connell, Inc.            |
| Winslow, Cohn & Stetson       | Dallas Rupe & Son, Inc.            |
| Gregory & Sons                | Evans, McCormick & Co.             |
| Hanrahan & Co., Inc.          | T. J. Felleman & Co.               |
| Ira Haupt & Co.               | Kroese, McLarty & Co.              |
| Kohlmeyer & Co.               | John C. Legg & Co.                 |
| Lentz, Newton & Co.           | Neuburger & Co.                    |
| Muir Investment Corp.         | Piper, Jaffray & Hopwood           |
| Walston & Co., Inc.           | Van Alstyne, Noel & Co.            |
| Burnham & Co.                 | Blankenship, Gould & Blakely, Inc. |
| Emmanuel, Deetjen & Co.       | B. C. Christopher & Co.            |
| Allen & Co.                   | R. H. Cobb & Co.                   |
| Cruttenden, Podesta & Co.     | Davis & Co.                        |
| A. G. Edwards & Sons          | Estes & Co., Inc.                  |
| Hirsch & Co.                  | Hardy & Co.                        |
| Arthur M. Krensky & Co., Inc. | Henry Herrman & Co.                |
| Rauscher, Pierce & Co., Inc.  | Leason and Co., Inc.               |
| Robinson & Co., Inc.          | Magill, Wareing & Co.              |
| Strud & Company, Inc.         | Morgan, Leonard & Lynch            |
| J. Barth & Co.                | Mullaney, Wells & Co.              |
| Dittmar & Co., Inc.           | Shawell & Company                  |
| Hooker & Fay                  | Lawrence F. Smart                  |
| Johnson, Lane, Space & Co.    | Stephenson, Leydecker & Co.        |
| Mitchum, Jones & Templeton    | Harold S. Stewart & Co.            |
| —V. 185, p. 2716.             | Taylor, Rogers & Tracy, Inc.       |
|                               | Zuckerman, Smith & Co.             |

**Rio Grande Mining Co., Taos, N. M.—Files With SEC**

The company on June 13 filed a letter of notification with the SEC covering 230,000 shares of common stock (par \$1) to be offered at \$1.25 per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

**Rochester Gas & Electric Corp.—Bids July 2—**

The company up to 11 a.m. (EDT) on July 2, at Room 2017, 61 Broadway, New York 6, N. Y., will receive bids for the purchase from it of \$15,000,000 first mortgage bonds, series R, due July 1, 1987.—V. 185, p. 2918.

**Rohr Aircraft Corp.—Definitive Debentures Ready—**

Definitive 5 1/4% convertible subordinated debentures due 1977 are available at The Chase Manhattan Bank 43 Exchange Place, New York City, and at the Security-First National Bank of Los Angeles in exchange for temporary debentures.

**Opens New Assembly Plant at Auburn, Wash.—**

This corporation opened a new \$500,000 assembly plant at Auburn, Wash., on June 10.

The purpose of our new facility in Auburn is to reduce shipping costs and accelerate final assembly and delivery of KC-135 and 707 power packages for Boeing's Transport Division at nearby Renton, Wash., E. Rhein, President and General Manager, said.

The company purchased a 50-acre site for the new factory. The building has 39,000 square feet of floor space—6,000 of which comprises an office mezzanine. In addition to the new building, the firm leases a second small factory with 23,000 square feet of floor space.

The company has a similar assembly plant at Winder, Ga., to facilitate deliveries of Hercules C-130 power packages to Lockheed's Marietta plant. The main plant and corporate headquarters of the corporation are at Chula Vista, Calif. The firm has another complete manufacturing plant at Riverside, Calif., and an office and warehouse in Los Angeles.

Rohr currently has a total of 12,000 employees at all its facilities (2,000,000 square feet of operating space). The company's order backlog now stands at \$244,000,000, 46% of which is for commercial production. Sales this year are expected to exceed \$116,000,000.—V. 185, p. 2918.

**Roman Catholic Bishop of the Diocese of Joliet (Ill.)—**

Notes Offered—B. C. Ziegler & Co., West Bend, Wis., is offering publicly \$1,000,000 of direct obligation serial notes due annually from Feb. 1, 1959 to and including Feb. 1, 1972. The notes, which bear interest of 4 1/2%, 4 3/4% and 5%, according to maturity, are priced at 100% and accrued interest.

The notes may be called for redemption on or prior to Aug. 1, 1959, at 102%; thereafter and on or prior to Aug. 1, 1961, at 101%; and thereafter at 100%; with accrued interest in each case.

The net proceeds of the notes will be used for improvements, additions and expansions of parishes of the Diocese, the establishment of new parishes and for other general Diocesan purposes and for the refunding of intra-Diocesan obligations to certain funds in the custody of the Bishop in his official capacity as Bishop of the Diocese of Joliet heretofore incurred for parish improvements and additions and for general Diocesan purposes.

Formerly a part of the Archdiocese of Chicago, and the Dioceses of Rockford and Peoria, Illinois, the Diocese of Joliet was established on Dec. 11, 1948 and Most Reverend Martin D. McNamara was appointed the First Bishop of the Diocese on Dec. 17 of the same year. The principal office of the Diocese is located in the City of Joliet, formerly a part of the Archdiocese of Chicago.—V. 184, p. 1966.

**Rose Marie Reid, Los Angeles, Calif.—Earnings Up—**

| 12 Months Ended May 31—                                      | 1957         | 1956         |
|--|--------------|--------------|
| Net sales  | \$13,425,529 | \$11,099,913 |
| Profit before income taxes                                   | 1,429,087    | 1,216,075    |
| Provision for income taxes                                   | 717,898      | 593,509      |
| Net income   | \$711,189    | \$622,566    |
| *Earnings per share (after pfd. divs.)                       | \$1.40       | \$1.25       |
| *Based on 500,000 common shares outstanding.—V. 185, p. 981. |              |              |

**(F. C.) Russell Co.—Russell Elected President—**

Frank C. Russell, founder and long-time sales power in the company, has been elected as President and Chief Executive Officer.

Mr. Russell who has been Chairman of the Board for the past 13 months was recently recalled to act as Director of Sales and Marketing for this company.

The board of directors have accepted the resignation of William Tucker, President, and Fred S. Day, Secretary-Treasurer.—V. 184, p. 430.

**Safeway Stores, Inc. (& Subs.)—Current Sales Up—**

| Period End. June 15— | 1957—4 Wks.—1956 | 1957—24 Wks.—1956 |
|----------------------|------------------|-------------------|
| Sales                | \$164,364,068    | \$155,007,679     |
|                      | \$950,518,879    | \$891,252,363     |

—V. 185, p. 2716.

(Continued on page 51)

**DIVIDENDS**

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| Name of Company  | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|
| Acadia Atlantic Sugar Refineries, Ltd.—                        |           |              |                 |
| Common (quar.)   | \$12½c    | 10-1         | 9-10            |
| Class A (quar.)  | 130c      | 10-1         | 9-10            |
| 5% preferred (quar.)   | \$1.25    | 9-13         | 8-20            |
| Air Control Products (quar.)                                   | 15c       | 8-1          | 7-15            |
| Air Products Inc. (quar.)                                      | 5c        | 7-12         | 7-2             |
| Aircraft Radio Corp. (quar.)                                   | 20c       | 8-15         | 8-1             |
| Alba Hosiery Mills (quar.)                                     | 10c       | 6-24         | 6-19            |
| All Canadian Dividend Fund                                     | 6c        | 7-15         | 6-29            |
| Amalgamated Sugar, 5% pfd. (quar.)                             | 12½c      | 8-1          | 7-17            |
| Ambrosia Minerals (stock dividend)                             |           |              |                 |
| (One share of U. S. Consolidated Mines for each 5 shares held) |           | 6-29         | 5-31            |
| American Box Board Co. (quar.)                                 | 25c       | 8-9          | 7-26            |
| Stock dividend   | 15c       | 8-9          | 7-26            |
| American Can. Co. (quar.)                                      | 50c       | 8-15         | 7-25            |
| American Discount (Gen.) common (quar.)                        | \$1       | 7-1          | 6-24            |
| 5% preferred (quar.)   | 82½c      | 7-1          | 6-24            |
| American Dredging Co. (quar.)                                  | 50c       | 6-28         | 6-18            |
| American Harrow (quar.)  | 37½c      | 7-19         | 7-5             |
| American Home Products Corp. (monthly)                         | 35c       | 8-1          | 7-15            |
| American Ice Co., 6% pfd. (quar.)                              | \$1.50    | 7-26         | 7-12            |
| American Monorail Co. common                                   | 10c       | 7-31         | 7-19            |
| \$1.20 convertible preferred (quar.)                           | 30c       | 7-31         | 7-19            |
| American Motorist Insurance (Chicago)                          |           |              |                 |
| Quarterly  | 6c        | 6-29         | 6-24            |
| American Natural Gas, com. (quar.)                             | 65c       | 8-1          | 7-15            |
| 6% preferred (quar.)   | 37½c      | 8-1          | 7-15            |
| American President Lines, Ltd.—                                |           |              |                 |
| Class A (quar.)  | 75c       | 7-10         | 6-28            |
| Class B (quar.)  | 15c       | 7-10         | 6-28            |
| American Smelting & Refining Co.—                              |           |              |                 |
| 7% 1st preferred (quar.)                                       | \$1.75    | 7-31         | 7-5             |
| American Spring of Holly (quar.)                               | 15c       | 6-28         | 6-14            |
| American Steamship Co.   | \$2       | 6-29         | 6-21            |
| American Thermos Products (quar.)                              | 30c       | 8-1          | 7-19            |
| Amphenol Electronics Corp. (quar.)                             | 30c       | 7-26         | 7-12            |
| Anacosta Wire & Cable Co.                                      | 75c       | 7-26         | 7-9             |
| Animal Trap Co. of America, common                             | 20c       | 8-1          | 7-23            |
| 5% preferred (quar.)   | 62½c      | 8-1          | 7-23            |
| Arizona Public Service, com. (quar.)                           | 28c       | 9-1          | 8-1             |
| \$1.10 preferred (quar.)                                       | 27½c      | 9-1          | 8-1             |
| \$2.36 preferred (quar.)                                       | 59c       | 9-1          | 8-1             |
| \$2.40 preferred (quar.)                                       | 60c       | 9-1          | 8-1             |
| \$2.50 preferred (quar.)                                       | 62½c      | 9-1          | 8-1             |
| \$4.35 preferred (quar.)                                       | \$1.08½   | 9-1          | 8-1             |
| Arg Equipment common (quar.)                                   | 25c       | 7-15         | 7-1             |
| 4½% preferred (quar.)  | 56½c      | 8-1          | 8-15            |
| Associated Dry Goods, common (quar.)                           | 50c       | 9-3          | 8-9             |
| 5.25% preferred (quar.)  | \$1.31½   | 9-3          | 8-9             |
| Atchison, Topeka & Santa Fe Ry. Co.                            | 30c       | 8-3          | 7-26            |
| Atlantic City Electric, 4% pfd. (quar.)                        | \$1       | 8-1          | 7-11            |
| 4.16% preferred (quar.)  | \$1.02½   | 8-1          | 7-11            |
| 4.35% preferred (quar.)  | \$1.08½   | 8-1          | 7-11            |
| 4.35% 2nd preferred (quar.)                                    | \$1.08½   | 8-1          | 7-11            |
| Atlantic Oil Corp.   | 2c        | 7-15         | 7-1             |
| Atlantic Steel Co.   | 9c        | 6-30         | 6-20            |
| Automatic Steel Products—                                      |           |              |                 |
| 30c non-voting, non-cum. preferred                             | 10c       | 7-30         | 7-15            |
| Badger Paint & Hardware (quar.)                                | 25c       | 6-29         | 6-24            |
| Baldwin-Lima Hamilton Corp. (quar.)                            | 10c       | 7-31         | 7-10            |
| Baldwin Rubber Co. (quar.)                                     | 25c       | 7-26         | 7-15            |
| Extra  | 25c       | 7-26         | 7-15            |
| Baltimore Transit  | 50c       | 7-20         | 7-5             |
| Bankers Commercial Corp. (N. Y.)—                              |           |              |                 |
| 6% preferred (quar.)   | \$1.50    | 7-1          | 6-24            |
| Bathurst Power & Paper Co., Ltd.—                              |           |              |                 |
| Class A (quar.)  | 175c      | 9-3          | 8-6             |
| Beacon Associates, Inc., 7% pfd. (quar.)                       | 43½c      | 7-1          | 6-21            |
| Beaton & Caldwell Mfg.   | 50c       | 6-27         | 6-19            |
| Beech Aircraft Corp. (quar.)                                   | 30c       | 7-22         | 7-11            |
| Belmont Iron Works (quar.)                                     | 50c       | 8-1          | 7-19            |
| Benjamin Franklin Hotel (Phila.) (s-a)                         | 8c        | 7-9          | 6-28            |
| Benrus Watch Co. (quar.)                                       | 10c       | 8-1          | 7-15            |
| Best Foods, Inc. (quar.)                                       | 50c       | 7-26         | 7-8             |
| Special  | \$1       | 7-26         | 7-8             |
| Bishop Oil Co. (quar.)   | 5c        | 8-5          | 7-22            |
| Bliss (E. W.) Co. (quar.)                                      | 50c       | 8-1          | 7-8             |
| Boston Edison Co., common (quar.)                              | 70c       | 8-1          | 7-10            |
| 4.25% preferred (quar.)  | \$1.06    | 8-1          | 7-10            |
| Brandtjen & Kluge (quar.)                                      | 25c       | 7-1          | 6-21            |
| Briggs Mfg. (No action taken on common payment at this time)   |           |              |                 |
| Brooklyn Union Gas (quar.)                                     | 50c       | 8-1          | 7-8             |
| Buffalo Insurance Co.  | 30c       | 6-27         | 6-21            |
| Bunker Hill Co. (reduced)                                      | 15c       | 8-12         | 7-8             |
| Butler Mfg. Co., common (quar.)                                | 50c       | 7-12         | 6-26            |
| 4½% preferred (quar.)  | \$1.12½   | 6-29         | 6-21            |
| Calaveras Cement (quar.)                                       | 25c       | 8-20         | 8-10            |
| Caldwell Linn Mills, Ltd.—                                     |           |              |                 |
| \$1.50 1st preferred (quar.)                                   | 38c       | 6-29         | 6-18            |
| California Portland Cement (quar.)                             | 50c       | 7-25         | 7-15            |
| Camden Refrigerating & Terminals Co. (s-a)                     | 25c       | 7-31         | 7-2             |
| Canada Foundries & Forgings, Ltd.—                             |           |              |                 |
| Class A (quar.)  | \$37½c    | 9-16         | 8-31            |
| Canadian Breweries Ltd., common (quar.)                        | \$37½c    | 10-1         | 8-30            |
| \$1.25 convertible preference (quar.)                          | \$31¾c    | 10-1         | 8-30            |
| Canadian Fairbanks-Morse Co., Ltd.—                            |           |              |                 |
| 6% preferred (quar.)   | \$1.50    | 7-15         | 6-23            |
| Canadian Vickers, Ltd. (quar.)                                 | \$37½c    | 7-31         | 7-2             |
| Cannon Shoe Co., common  | 10c       | 7-1          | 6-21            |
| Class A  | 10c       | 7-1          | 6-21            |
| Cedar Point Field Trust—                                       |           |              |                 |
| Certificates of beneficial interest                            | 20c       | 6-29         | 6-19            |
| Cenco Corp.  | 10c       | 7-22         | 7-12            |
| Central Cold Storage (quar.)                                   | 50c       | 9-18         | 9-3             |
| Central Kansas Power, 4½% pfd. (quar.)                         | \$1.19    | 7-15         | 6-29            |
| Central Public Utility Corp. (quar.)                           | 20c       | 8-1          | 7-12            |
| Central Republic Co.   | 50c       | 6-28         | 6-20            |
| Champlin Oil & Refining Co., \$3 pref. (quar.)                 | 75c       | 9-1          | 8-15            |
| Charleston Transit (quar.)                                     | 75c       | 7-5          | 6-25            |
| Citizens Bank (Brooklyn, N. Y.) (s-a)                          | \$3       | 6-28         | 6-26            |
| Extra  | \$3       | 6-28         | 6-26            |
| Clary Corp., 5½% convertible pfd. (quar.)                      | 6½c       | 7-1          | 6-24            |
| Clausen Bakeries (quar.)                                       | 10c       | 7-5          | 6-20            |
| Cleveland Electric Illuminating, com. (quar.)                  | 40c       | 8-15         | 7-19            |
| \$4.50 preferred (quar.)                                       | \$1.12½   | 10-1         | 9-5             |
| Cleveland Union Stock Yards (quar.)                            | 12½c      | 7-1          | 6-23            |
| Cohen (Dan) Co. (quar.)  | 25c       | 7-1          | 6-23            |
| Colonial Finance, common (stock div.)                          | 10c       | 7-15         | 7-1             |
| 5% preferred (series 1956)                                     | \$1.25    | 8-1          | 7-20            |
| Colonial Ice, \$6 preferred (quar.)                            | \$1.50    | 7-1          | 6-21            |
| Combustion Engineering Inc. (quar.)                            | 28c       | 7-26         | 7-12            |
| Community Hotel (York, Pa.) (s-a)                              | \$3       | 7-1          | 6-20            |
| Concord Fund   | 11c       | 7-30         | 7-10            |
| Concord Natural Gas, com. (initial s-a)                        | 50c       | 8-15         | 6-24            |
| 5½% preferred (quar.)  | \$1.37½   | 8-15         | 6-24            |
| Connecticut General Life Insurance (quar.)                     | 45c       | 7-1          | 6-25            |
| Connecticut Power, 4.50% preferred (quar.)                     | 59½c      | 8-1          | 7-15            |
| Consolidated Painters (quar.)                                  | 35c       | 7-1          | 6-21            |
| Consolidated Royalties, Inc.                                   |           |              |                 |
| Participating preferred (quar.)                                | 15c       | 7-15         | 6-24            |
| Consumers Power Co., common (quar.)                            | 59c       | 8-20         | 7-19            |
| \$4.50 preferred (quar.)                                       | \$1.12½   | 10-1         | 9-8             |
| \$4.52 preferred (quar.)                                       | \$1.13    | 10-1         | 9-8             |
| \$4.18 preferred (quar.)                                       | \$1.04    | 10-1         | 9-8             |

| Name of Company  | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|
| Continental Industries, (payment on common stock omitted at this time) |           |              |                 |
| Counselors Investment Fund, Inc.—                                      |           |              |                 |
| Extra  | 5c        | 7-15         | 6-28            |
| Optional in cash or stock  | 3c        | 7-15         | 6-28            |
| Craftsman Insurance Co. (quar.)  | 20c       | 7-15         | 6-28            |
| Craik (R. L.) Ltd. (increased quar.)                                   | 10c       | 6-28         | 6-24            |
| Crescent Package Mfg. Co. (quar.)                                      | 125c      | 9-30         | 9-6             |
| Cribben & Sexton Co.   | 40c       | 7-20         | 7-8             |
| 4½% convertible preferred (quar.)                                      | 28½c      | 9-1          | 8-15            |
| Cudahy Packing Co., 4.50% pfd. (quar.)                                 | \$1.12½   | 7-15         | 7-8             |
| Dalich Crystal Dairies (quar.)   | 15c       | 7-22         | 7-8             |
| Dayton & Michigan RR. Co., 8% pfd. (quar.)                             | \$1       | 7-1          | 6-13            |
| Davenport Water, 5% preferred (quar.)                                  | \$1.25    | 8-1          | 7-10            |
| Dean & Co. (quar.)   | 15c       | 7-1          | 6-24            |
| De Laval Steam Turbine (quar.)   | 25c       | 7-22         | 6-28            |
| De Viboss Co. (quar.)  | 50c       | 7-19         | 7-10            |
| Diamond Match Co., common (quar.)                                      | 45c       | 8-1          | 7-8             |
| \$1.50 preferred (quar.)   | 37½c      | 8-1          | 7-8             |
| Dodge Manufacturing Co. (increased)                                    | 37½c      | 8-15         | 8-1             |
| Dressbush Products, Inc., 70c preferred (quar.)                        | 17½c      | 7-2          | 6-26            |
| Domiguez Oil Fields (monthly)  | 25c       | 7-31         | 7-17            |
| Dominion Bridge, Ltd. (quar.)  | 15c       | 8-23         | 7-11            |
| Dominion Steel & Coal, Ltd. (quar.)                                    | 125c      | 7-30         | 7-11            |
| Du Pont Co. of Canada (1956), Ltd., com.                               | 110c      | 7-31         | 7-4             |
| 7½% preferred (quar.)  | \$93¾c    | 7-15         | 7-4             |
| Ducommun Metals & Supply (quar.)                                       | 25c       | 8-1          | 7-15            |
| Duke Power Co., common (increased quar.)                               | 30c       | 10-1         | 9-10            |
| 7% preferred (quar.)   | \$1.75    | 10-1         | 9-10            |
| Dupuis Press, Ltd., class A (quar.)                                    | 114c      | 8-15         | 7-31            |
| 4.80% preferred (quar.)  | 130c      | 8-15         | 7-31            |
| E. T. & W. N. C. Transportation Co.—                                   |           |              |                 |
| (Reduced)  | 50c       | 6-27         | 6-19            |
| Eastern Bakeries, Ltd., 4% pfd. (quar.)                                | \$81      | 7-15         | 6-29            |
| Eastern Magnesia Talc (resumed)  | 50c       | 6-23         | 6-19            |
| Eastern Massachusetts Street Ry.—                                      |           |              |                 |
| 6% 1st preferred (this payment clears arrears)                         | \$1.50    | 7-22         | 7-2             |
| Eastern States Corp. (Md.)—  |           |              |                 |
| 6% preferred A (accum.)  | \$1.75    | 8-1          | 7-5             |
| \$6 preferred B (accum.)   | \$1.50    | 8-1          | 7-5             |
| Elastic Stop-Nut Corp. of Amer. (quar.)                                | 25c       | 8-1          | 7-15            |
| Electronic Associates (stock div.)                                     | 100%      | 7-30         | 7-8             |
| Elgin National Watch Co. (quar.)                                       | 15c       | 9-26         | 8-5             |
| Elk Horn Coal Co.  | 25c       | 7-26         | 7-15            |
| Equity Corp., common   | 15c       | 8-30         | 7-13            |
| \$2 preferred (quar.)  | 50c       | 9-1          | 8-9             |
| Enamel & Heating Products, 4% pfd. (s-a)                               | 15c       | 7-31         | 6-29            |
| Falkstaff Brewing (quar.)  | 25c       | 7-31         | 7-16            |
| Farmers & Traders Life Insurance Co.—                                  |           |              |                 |
| Quarterly  | \$3       | 10-1         | 9-14            |
| Fawcett Corp.  | 15c       | 7-5          | 7-1             |
| Federal National Mortgage Assoc. (monthly)                             | 17c       | 7-15         | 6-28            |
| Federal Services Finance Corp. (Wash., D. C.)                          |           |              |                 |
| Class A (quar.)  | 25c       | 7-15         | 6-28            |
| Extra  | 5c        | 7-15         | 6-28            |
| Class B (quar.)  | 25c       | 7-15         | 6-28            |
| 5% preferred A (quar.)   | \$1.25    | 7-15         | 6-28            |
| 5% preferred B (quar.)   | \$1.25    | 7-15         | 6-28            |
| 5½% prior preferred (quar.)  | \$1.37½   | 7-15         | 6-28            |
| Financial General Corp., common (quar.)                                | 7½c       | 8-1          | 7-12            |
| \$2.25 preferred series A (quar.)                                      | 56½c      | 8-1          | 7-12            |
| Fine Arts Acceptance   | 20c       | 7-16         | 6-28            |
| Fremen's Fund, Inc. (San Francisco) (quar.)                            | 45c       | 7-15         | 6-28            |
| Fremen's Insurance Co. of Washington & Georgetown (Wash., D. C.)       |           |              |                 |
| Semi-annual  | 80c       | 7-1          | 6-24            |
| Stock dividend   | 50%       | 7-15         | 5-28            |
| Firestone Tire & Rubber (quar.)  | 65c       | 7-20         | 7-5             |
| Fisher Bros., \$5 preferred (quar.)                                    | \$1.25    | 7-1          | 6-20            |
| Ford Motor of Canada Ltd.—   |           |              |                 |
| Class A (quar.)  | \$1.25    | 9-16         | 8-2             |
| Class B (quar.)  | \$1.25    | 9-16         | 8-2             |
| Fort Worth Transit Co.   | 10c       | 7-1          | 6-24            |
| Fraser Brick & Tile Co.  | 8c        | 7-28         | 7-12            |
| Extra  | 2c        | 7-26         | 7-12            |
| Froedtert Corp. (quar.)  | 27½c      | 7-31         | 7-15            |
| Fuller (D. B.) & Co., 6% 2nd pfd. (annual)                             | 30c       | 7-15         | 7-7             |
| Gale & Co., common (quar.)   | 15c       | 8-1          | 7-20            |
| \$1.50 preferred (quar.)   | 37½c      | 8-1          | 7-20            |
| \$6.00 preferred (quar.)   | \$1.50    | 8-1          | 7-20            |
| Galveston-Houston Co. (quar.)  | 25c       | 7-1          | 6-20            |
| General Dynamics Corp. (quar.)   | 50c       | 8-10         | 7-12            |
| General Mills Inc. (quar.)   | 75c       | 8-1          | 7-10            |
| General Steel Wares, Ltd., common (quar.)                              | 110c      | 8-15         | 7-17            |
| 5% preferred (quar.)   | \$1.25    | 8-1          | 7-4             |
| General Telephone Co. of Calif.—                                       |           |              |                 |
| 4½% preferred (quar.)  | 22½c      | 8-1          | 7-9             |
| General Telephone Co. of Kentucky—                                     |           |              |                 |
| 5% preferred (quar.)   | 62½c      | 9-2          | 8-15            |
| 5.20% preferred (quar.)  | \$1.30    | 7-15         | 6-29            |
| Gimbel Bros., common (quar.)   | 40c       | 7-25         | 7-10            |
| \$4.50 preferred (quar.)   | \$1.12½   | 7-25         | 7-10            |
| Gladding McBean & Co. (quar.)  | 35c       | 7-19         | 7-5             |
| Goodall Rubber Co. (quar.)   | 12½c      | 8-15         | 8-1             |
| Goodman Mfg. (quar.)   | 75c       | 8-1          | 7-1             |
| Goulds Pumps, common (quar.)   | 15c       | 7-19         | 7-3             |
| 5% preferred (quar.)   | 25c       | 7-19         | 7-3             |
| Green (H. L.) Co. (quar.)  | 50c       | 8-1          | 7-15            |
| Greif Bros. Cooperage Corp.—   |           |              |                 |
| 80c class A (quar.)  | 20c       | 7-1          | 6-24            |
| Griss-Pfleger Tanning  | 25c       | 7-1          | 6-25            |
| Hagan Chemicals & Controls, Inc. (quar.)                               | 35c       | 7-22         | 7-5             |
| Halliburton Oil Well Cementing Co. (quar.)                             | 60c       | 9-25         | 9-10            |
| Harrisburg Hotel (Pa.)   | \$1.50    | 7-1          | 6-12            |
| Hartford Electric Light (quar.)  | 75c       | 8-1          | 7-15            |
| Hartford Steam Boiler Inspection & Insurance Co. (quar.)               | 50c       | 7-15         | 7-5             |
| Hart Schaffner & Marx (quar.)  | 40c       | 8-23         | 7-26            |
| Hat Corp. of America, 4½% pfd. (quar.)                                 | 56½c      | 8-1          | 7-16            |
| Hayes Industries, Inc. (quar.)   | 30c       | 7-25         | 7-8             |
| Hecht Co., common (quar.)  | 45c       | 7-31         | 7-11            |
| 3¾% preferred (quar.)  | 93¾c      | 7-31         | 7-11            |
| Heidelberg Brewing (quar.)   | 5c        | 7-2          | 6-20            |
| Hercules Powder, 5% preferred (quar.)                                  |           |              |                 |

| Name of Company  | Per Share | When Payable | Holders of Rec. | Name of Company  | Per Share | When Payable | Holders of Rec. | Name of Company   | Per Share  | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|---|------------|--------------|-----------------|
| Reynolds Aluminum Co. of Canada, Ltd.—<br>4 1/2% 1st preferred (quar.) | \$1.19    | 8-1          | 7-1             | Worcester County Electric—<br>4.4% preferred (quar.)             | \$1.11    | 8-1          | 7-15            | American States Insurance (Indianapolis)—<br>\$1.25 preferred (quar.)       | 31 1/2c    | 7-1          | 6-10            |
| Rhode Island Electric Protective Co. (quar.)                           | \$2       | 7-1          | 6-21            | Wright Line, class B   | 10c       | 7-25         | 7-1             | American Stores Co. (quar.)   | 50c        | 7-1          | 5-31            |
| Extra  | 50c       | 7-1          | 6-21            | York County Gas (quar.)  | 50c       | 8-1          | 7-15            | American Sugar Refining—<br>New common \$25 par (initial quar.)             | 37 1/2c    | 7-2          | 6-11            |
| Ridgeview Corp. (liquidating)  | \$35      | 8-10         | 8-1             | Zonolite Co. (action on common payment<br>deferred at this time) |           |              |                 | New 7% preferred \$25 par (initial quar.)                                   | 43 3/4c    | 7-2          | 6-11            |
| Roxbury Carpet (quar.)   | 30c       | 11-12        | 11-1            |  |           |              |                 | American Surety Co. of N. Y. (quar.)  | 22 1/2c    | 7-1          | 6-7             |
| Quarterly  | 30c       | 2-10-58      | 1-31            |  |           |              |                 | American Telephone & Telegraph (quar.)                                      | \$2.25     | 7-10         | 6-10            |
| Russell-Miller Milling Co. common                                      | \$1       | 6-27         | 6-20            |  |           |              |                 | American Thread Co., Inc., 5% pfd. (s-a)                                    | 12 1/2c    | 7-1          | 5-31            |
| 4 1/2% preferred (s-a)   | \$2.25    | 7-1          | 6-20            |  |           |              |                 | American Tobacco Co., 6% pfd. (quar.)                                       | \$1.50     | 7-1          | 6-10            |
|  |           |              |                 |  |           |              |                 | Amoskeag Co., \$4.50 preferred (s-a)  | \$2.25     | 7-5          | 6-26            |
|  |           |              |                 |  |           |              |                 | Anchor Hocking Glass, com. (quar.)  | 45c        | 7-8          | 6-24            |
|  |           |              |                 |  |           |              |                 | \$4 preferred (quar.)   | 15c        | 7-1          | 6-24            |
|  |           |              |                 |  |           |              |                 | Anderson Electric Corp., 60c conv. pfd. (quar.)                             | 15c        | 7-1          | 6-15            |
|  |           |              |                 |  |           |              |                 | Anglo-Canadian Pulp & Paper Mills Ltd.—<br>Common (quar.)                   | 150c       | 7-6          | 6-14            |
|  |           |              |                 |  |           |              |                 | \$2.80 preferred (quar.)  | 170c       | 7-20         | 6-29            |
|  |           |              |                 |  |           |              |                 | Anglo-Canadian Telephone, class A (quar.)                                   | 115c       | 9-3          | 8-9             |
|  |           |              |                 |  |           |              |                 | 4 1/2% preferred (quar.)  | \$56 1/4c  | 8-1          | 7-10            |
|  |           |              |                 |  |           |              |                 | Anglo-Huronian, Ltd. (s-a)  | 125c       | 7-25         | 6-27            |
|  |           |              |                 |  |           |              |                 | Anglo-Newfoundland Development, Ltd.  | 115c       | 7-5          | 5-31            |
|  |           |              |                 |  |           |              |                 | Ansonia Wire & Cable (quar.)  | 15c        | 7-15         | 6-28            |
|  |           |              |                 |  |           |              |                 | Ansul Chemical Co.  | 30c        | 7-15         | 7-1             |
|  |           |              |                 |  |           |              |                 | Anthes-Imperial Co., Ltd., com. (quar.)                                     | 130c       | 7-15         | 6-28            |
|  |           |              |                 |  |           |              |                 | \$5.25 preferred (1955 series) (quar.)                                      | \$131 3/4  | 7-1          | 6-21            |
|  |           |              |                 |  |           |              |                 | Applied Science Corp. (stock dividend)                                      | 100%       | 7-1          | 6-21            |
|  |           |              |                 |  |           |              |                 | Argus Corp., Ltd., common (quar.)   | 120c       | 9-2          | 7-31            |
|  |           |              |                 |  |           |              |                 | \$2.40 2nd preferred A (quar.)  | 360c       | 8-1          | 7-15            |
|  |           |              |                 |  |           |              |                 | \$2.50 preference B (quar.)   | \$62 1/2c  | 8-1          | 7-15            |
|  |           |              |                 |  |           |              |                 | Arkansas-Missouri Power   | \$116 1/4  | 7-1          | 6-15            |
|  |           |              |                 |  |           |              |                 | 4.65% preferred (quar.)   |            |              |                 |
|  |           |              |                 |  |           |              |                 | Arkansas Power & Light—<br>4.32% preferred (quar.)                          | \$1.08     | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | 4.72% preferred (quar.)   | \$1.18     | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Armstrong Rubber Corp., class A (quar.)                                     | 25c        | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Class B (quar.)   | 25c        | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Arrow-Hart & Hegeman Electric Co.   | 60c        | 7-15         | 6-14            |
|  |           |              |                 |  |           |              |                 | Arundel Corp. (quar.)   | 35c        | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Ash Temple, Ltd., 6% preference A (quar.)                                   | \$1.50     | 7-1          | 6-19            |
|  |           |              |                 |  |           |              |                 | 6 1/2% preference B (quar.)   | \$16 1/4c  | 7-1          | 6-19            |
|  |           |              |                 |  |           |              |                 | Ashdown (J. H.) Hardware Co. Ltd.—<br>Class A (quar.)                       | 115c       | 7-1          | 6-10            |
|  |           |              |                 |  |           |              |                 | Class B (quar.)   | 118c       | 7-1          | 6-10            |
|  |           |              |                 |  |           |              |                 | Associated Electrical Industries, Ltd.—<br>Amer. deposit receipts (interim) | 2 1/2c     | 7-13         | 5-31            |
|  |           |              |                 |  |           |              |                 | Associated Motion Picture Industries (quar.)                                | 25c        | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Associated Telephone & Telegraph Co.  |            |              |                 |
|  |           |              |                 |  |           |              |                 | \$4 participating class A (quar.)   | 81         | 7-1          | 6-3             |
|  |           |              |                 |  |           |              |                 | Associates Investment (quar.)   | 65c        | 7-2          | 6-7             |
|  |           |              |                 |  |           |              |                 | Aitchison, Topka & Santa Fe Ry.—<br>5% preferred (s-a)                      | 25c        | 8-1          | 6-28            |
|  |           |              |                 |  |           |              |                 | Atlantic City Electric (quar.)  | 32 1/2c    | 7-15         | 6-13            |
|  |           |              |                 |  |           |              |                 | Atlantic City Sewerage (quar.)  | 25c        | 7-1          | 6-21            |
|  |           |              |                 |  |           |              |                 | Atlantic Corp. (quar.)  | 12 1/2c    | 7-1          | 6-17            |
|  |           |              |                 |  |           |              |                 | Atlantic Greyhound, 4% pfd. (quar.)   | 81         | 7-1          | 6-21            |
|  |           |              |                 |  |           |              |                 | Atlantic Refining Co., 3.75% pfd. B (quar.)                                 | 93 3/4c    | 8-1          | 7-5             |
|  |           |              |                 |  |           |              |                 | Atlantic Wholesalers Ltd., class A (quar.)                                  | 115c       | 7-2          | 6-15            |
|  |           |              |                 |  |           |              |                 | Extra   | 110c       | 7-2          | 6-15            |
|  |           |              |                 |  |           |              |                 | Class B (quar.)   | 115c       | 7-2          | 6-15            |
|  |           |              |                 |  |           |              |                 | Extra   | 110c       | 7-2          | 6-15            |
|  |           |              |                 |  |           |              |                 | Atlas Credit Corp., com. (stock divid.)                                     | 1%         | 7-10         | 6-28            |
|  |           |              |                 |  |           |              |                 | 20c conv. preferred (quar.)   | 5c         | 7-10         | 6-28            |
|  |           |              |                 |  |           |              |                 | Atlas Sewing Centers, Inc. (quar.)  | 10c        | 7-1          | 6-15            |
|  |           |              |                 |  |           |              |                 | Atlas Steels, Ltd. (quar.)  | 125c       | 8-1          | 7-3             |
|  |           |              |                 |  |           |              |                 | Atlas Thrift Plan Corp., 7% pfd. (quar.)                                    | 117 1/2c   | 7-2          | 6-15            |
|  |           |              |                 |  |           |              |                 | Atomic Development Mutual Fund  | 12c        | 8-12         | 7-8             |
|  |           |              |                 |  |           |              |                 | Additional (optional in shares or cash)                                     | 75c        | 8-12         | 7-8             |
|  |           |              |                 |  |           |              |                 | Austin, Nichols & Co. common  | 20c        | 8-1          | 7-12            |
|  |           |              |                 |  |           |              |                 | Stock dividend  | 4%         | 8-1          | 7-12            |
|  |           |              |                 |  |           |              |                 | \$1.20 conv. prior pref. (quar.)  | 30c        | 8-1          | 7-19            |
|  |           |              |                 |  |           |              |                 | Auto-Solar Co. (quar.)  | 45c        | 7-1          | 6-19            |
|  |           |              |                 |  |           |              |                 | American Canteen Co. of America (quar.)                                     | 40c        | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Avo Products, Inc., 4% preferred (quar.)                                    | 50c        | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Axe-Houghton Fund B (quarterly from inc.)                                   | 7c         | 7-26         | 7-5             |
|  |           |              |                 |  |           |              |                 | Axe Science & Electronics (from income)                                     | 12c        | 7-26         | 7-3             |
|  |           |              |                 |  |           |              |                 |   |            |              |                 |
|  |           |              |                 |  |           |              |                 | B/G Foods, Inc.—<br>75c convertible class A common (quar.)                  | 18 3/4c    | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | B. M. I. Corp. (quar.)  | 20c        | 7-2          | 6-20            |
|  |           |              |                 |  |           |              |                 | Babcock & Wilcox Co. (quar.)  | 25c        | 7-1          | 6-17            |
|  |           |              |                 |  |           |              |                 | Bachmann Uxbridge Worsted Corp.—<br>(See Amerace Corp.)                     |            |              |                 |
|  |           |              |                 |  |           |              |                 | Backstay Welt Co. (quar.)   | 12 1/2c    | 7-10         | 6-26            |
|  |           |              |                 |  |           |              |                 | Badley Building Corp. (Detroit)   | 15c        | 7-1          | 6-20            |
|  |           |              |                 |  |           |              |                 | Baker Industries (quar.)  | 12 1/2c    | 7-15         | 6-26            |
|  |           |              |                 |  |           |              |                 | Baldwin Piano Co.—<br>6% preferred (quar.)                                  | \$1.50     | 10-15        | 9-30            |
|  |           |              |                 |  |           |              |                 | 6% preferred (quar.)  | \$1.50     | 1-15-58      | 12-31           |
|  |           |              |                 |  |           |              |                 | Baltimore Gas & Electric, common (quar.)                                    | \$1.12 1/2 | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | 4 1/2% preferred B (quar.)  | 61 1/2c    | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | 4% preferred C (quar.)  | \$1        | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Baltimore & Ohio RR., common (quar.)  | 50c        | 9-16         | 8-26            |
|  |           |              |                 |  |           |              |                 | 4% preferred (quar.)  | \$1        | 9-16         | 8-26            |
|  |           |              |                 |  |           |              |                 | Eancohio Corp. (quar.)  | 40c        | 7-1          | 6-3             |
|  |           |              |                 |  |           |              |                 | Bangor Hydro-Electric, common (quar.)                                       | 47 1/2c    | 7-20         | 7-1             |
|  |           |              |                 |  |           |              |                 | 7% preferred (quar.)  | \$1.75     | 7-1          | 6-10            |
|  |           |              |                 |  |           |              |                 | 4% preferred (quar.)  | \$1        | 7-1          | 6-10            |
|  |           |              |                 |  |           |              |                 | 4 1/4% preferred (quar.)  | \$1.06     | 7-1          | 6-10            |
|  |           |              |                 |  |           |              |                 | Bank of New York (N. Y.) (acc.)   | \$3        | 7-1          | 6-21            |
|  |           |              |                 |  |           |              |                 | Bankers Securities, 6% pfd. (accum.)  | 87         | 7-8          | 6-28            |
|  |           |              |                 |  |           |              |                 | \$3 partic. preferred (s-a)   | \$1.50     | 7-8          | 6-28            |
|  |           |              |                 |  |           |              |                 | Bankers Trust Co. (N. Y.) (increased quar.)                                 | 75c        | 7-15         | 6-27            |
|  |           |              |                 |  |           |              |                 | Barber-Ellis of Canada, Ltd.—<br>7% preference (s-a)                        | \$1.75     | 7-15         | 7-2             |
|  |           |              |                 |  |           |              |                 | Barber Oil Corp. (quar.)  | 62 1/2c    | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Barker Bros., 4 1/2% preference (quar.)                                     | 56 1/4c    | 7-1          | 6-17            |
|  |           |              |                 |  |           |              |                 | Basic, Inc., 5 1/4% preferred (quar.)                                       | \$1.43 1/4 | 7-1          | 6-30            |
|  |           |              |                 |  |           |              |                 | Bastian-Blessing Co. (quar.)  | \$1.41     | 7-1          | 6-15            |
|  |           |              |                 |  |           |              |                 | Bates Mfg. Co., 4 1/2% pfd. (quar.)   | \$1.12 1/2 | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Bath Iron Works (quar.)   | 65c        | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Bausch & Lomb Optical, common (quar.)                                       | 25c        | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | 4% preferred (quar.)  | \$1        | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Baystate Corp. (quar.)  | 27 1/2c    | 8-1          | 7-15            |
|  |           |              |                 |  |           |              |                 | Beatrice Foods Co., common (quar.)  | 45c        | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | 3 1/2% preferred (quar.)  | 84 3/4c    | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | 4 1/2% preferred (quar.)  | \$1.12 1/2 | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Beaux-Arts Apartments, \$3 pfd. (quar.)                                     | 75c        | 8-1          | 7-19            |
|  |           |              |                 |  |           |              |                 | \$6 1st preferred (quar.)   | \$1.50     | 8-1          | 7-19            |
|  |           |              |                 |  |           |              |                 | Beaver Lumber Co., Ltd., common   | 125c       | 7-2          | 6-10            |
|  |           |              |                 |  |           |              |                 | Class A (quar.)   | 125c       | 7-2          | 6-10            |
|  |           |              |                 |  |           |              |                 | \$1.40 preferred (quar.)  | 135c       | 7-2          | 6-10            |
|  |           |              |                 |  |           |              |                 | Beech Creek R. R. (quar.)   | 80c        | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Belding-Corticelli, Ltd., 7% pfd. (quar.)                                   | 117 1/2c   | 8-1          | 6-28            |
|  |           |              |                 |  |           |              |                 | Beltium Stores, Ltd., 5% preferred (quar.)                                  | 125c       | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Belknap Hardware & Manufacturing, com.                                      | 15c        | 9-3          | 8-9             |
|  |           |              |                 |  |           |              |                 | Common  | 15c        | 12-2         | 11-8            |
|  |           |              |                 |  |           |              |                 | Common  | 15c        | 3-3-58       | 2-7             |
|  |           |              |                 |  |           |              |                 | Bell Telephone Co. of Canada (quar.)  | 150c       | 7-15         | 6-13            |
|  |           |              |                 |  |           |              |                 | Beneficial Standard Life Insurance Co.—<br>Quarterly                        | 20c        | 7-1          | 6-14            |
|  |           |              |                 |  |           |              |                 | Berkshire Gas Co., com. (increased)   | 25c        | 7-15         | 6-28            |
|  |           |              |                 |  |           |              |                 | 5% preferred (quar.)  | \$1.25     | 7-15         | 6-28            |
|  |           |              |                 |  |           |              |                 | Beryllium Corp. (stock divid.)  | 3%         | 12-16        | 12-2            |
|  |           |              |                 |  |           |              |                 | Bessemer Limestone & Cement<br>4% preferred (quar.)                         | 50c        | 7-1          | 6-17            |
|  |           |              |                 |  |           |              |                 | Bestwall-Gypsum Co. (stock dividend)  | 3%         | 7-1          | 6-6             |
|  |           |              |                 |  |           |              |                 | Bethlehem Steel Corp., 7% pfd. (quar.)                                      | \$1.75     | 7-1          | 6-3             |
|  |           |              |                 |  |           |              |                 | Bibb Manufacturing Co. (quar.)  | 35c        | 7-1          | 6-20            |
|  |           |              |                 |  |           |              |                 | Extra   | 15c        | 7-1          | 6-20            |
|  |           |              |                 |  |           |              |                 | Bickfords, Inc. (quar.)   | 20c        | 7-3          | 6-26            |
|  |           |              |                 |  |           |              |                 | Biddeford & Saco Water (quar.)  | \$1.25     | 7-20         | 7-10            |
|  |           |              |                 |  |           |              |                 |   |            |              |                 |

| Name of Company                               | Per Share  | When Payable | Holders of Rec. | Name of Company   | Per Share  | When Payable | Holders of Rec. | Name of Company                                | Per Share  | When Payable | Holders of Rec. |
|---|------------|--------------|-----------------|---|------------|--------------|-----------------|--|------------|--------------|-----------------|
| Blackstone Valley Gas & Electric—             |            |              |                 | Catalin Corp. of America (reduced)  | 10c        | 7-22         | 7-8             | Consolidated Dry Goods (quar.)                 | 90c        | 7-1          | 6-22            |
| 5.60% preferred (quar.)                       | \$1.40     | 7-1          | 6-14            | Caterpillar Tractor, common (quar.)   | 60c        | 8-10         | 7-19            | Consolidated Edison Co.                        |            |              |                 |
| 4.25% preferred (quar.)                       | \$1.06 1/4 | 7-1          | 6-14            | 4.20% preferred (quar.)   | \$1.05     | 8-10         | 7-19            | \$5 preferred (quar.)                          | \$1.25     | 8-1          | 7-5             |
| Bloch Bros. Tobacco, common (quar.)           | 30c        | 8-15         | 8-3             | Case (J. I.) Co., 7% preferred (quar.)  | \$1.75     | 7-1          | 6-12            | Consolidated Foods Corp., common (quar.)       | 25c        | 7-1          | 6-17            |
| 6% preferred (quar.)                          | 75c        | 9-30         | 9-14            | 6 1/2% convertible preferred (quar.)  | 11 3/4c    | 7-1          | 6-12            | 5 1/4% preferred (quar.)                       | 65 3/4c    | 7-1          | 6-17            |
| Bohack (H. C.) Co.—                           |            |              |                 | Celanese Corp. of America,  |            |              |                 | Consolidated Gold Fields of South Africa, Ltd. |            |              |                 |
| 5 1/2% prior preferred (quar.)                | \$1.37 1/2 | 7-1          | 6-14            | 4 1/2% preferred A (quar.)  | \$1.12 1/2 | 7-1          | 6-3             | One shilling or 6.9 pence net after British    |            |              |                 |
| Bondstock Corp.—                              |            |              |                 | 7% 2nd preferred (quar.)  | \$1.75     | 7-1          | 6-3             | income tax (interim)                           |            | 7-26         | 6-19            |
| (5c from capital gains and 1c from earnings.) | 6c         | 8-20         | 7-10            | Celotex Corp., common (quar.)   | 60c        | 7-31         | 7-8             | Consolidated Laundries (quar.)                 | 25c        | 9-3          | 8-15            |
| Book-of-the-Month Club (quar.)                | 20c        | 7-1          | 6-14            | 5% preferred (quar.)  | 25c        | 7-31         | 7-8             | Consolidated Metal Products (quar.)            | 37 1/2c    | 7-15         | 6-28            |
| Borg-Warner Corp., common (quar.)             | 60c        | 8-1          | 7-10            | Central Aguirre Sugar Co. (quar.)   | 35c        | 7-15         | 6-28            | Extra  | 37 1/2c    | 7-15         | 6-28            |
| 3 1/2% preferred (quar.)                      | 87 1/2c    | 10-1         | 9-11            | Central Canada Investments, Ltd., common                                      | 25c        | 7-2          | 6-21            | Consolidated Mining & Smelting Co. of          |            |              |                 |
| Bostitch, Inc., class A (quar.)               | 30c        | 7-15         | 7-1             | 5% preference (s-a)   | \$2.50     | 7-2          | 6-21            | Canada Ltd. (s-a)                              | 140c       | 7-15         | 6-14            |
| Boston Insurance Co. (quar.)                  | 45c        | 7-1          | 6-19            | Central of Georgia Ry. Co.—   |            |              |                 | Extra  | 135c       | 7-15         | 6-14            |
| Boston & Maine RR., \$5 preferred (quar.)     | \$1.25     | 9-27         | 9-24            | 5% preferred B (quar.)  | \$1.25     | 9-20         | 9-7             | Consolidated Natural Gas (quar.)               | 47 1/2c    | 8-15         | 7-15            |
| \$5 preferred (quar.)                         | \$1.25     | 12-27        | 12-24           | 5% preferred B (quar.)  | \$1.25     | 12-20        | 12-7            | Consolidated Paper, Ltd. (quar.)               | 10c        | 7-15         | 6-7             |
| Bourbon Stock Yards Co.                       | \$1        | 7-1          | 6-25            | Central Hudson Gas & Electric—  |            |              |                 | Consolidated Rock Products (quar.)             | 20c        | 7-3          | 6-17            |
| Bowater Corp. of North America, Ltd.          |            |              |                 | 4.35% preferred (quar.)   | \$1.08 3/4 | 7-1          | 6-10            | 60c convertible preferred (quar.)              | 5c         | 7-1          | 6-17            |
| 5% preferred (quar.)                          | 162 1/4c   | 7-1          | 6-7             | 4.50% preferred (quar.)   | \$1.12 1/2 | 7-1          | 6-10            | Consumers Gas Co. (Toronto) (quar.)            | 15c        | 7-1          | 6-17            |
| 5 1/2% preferred (quar.)                      | 168 3/4c   | 7-1          | 6-7             | 4.75% preferred (quar.)   | \$1.18 3/4 | 7-1          | 6-10            | Consumers Power Co.—                           |            |              |                 |
| Bowl-Mor Co., 30c pfd. (quar.)                | 7 1/2c     | 7-1          | 6-20            | Central Illinois Electric & Gas—  |            |              |                 | \$4.16 preferred (quar.)                       | \$1.04     | 7-1          | 6-7             |
| Bracn (E. J.) & Sons (quar.)                  | \$1        | 7-1          | 6-7             | Common (quar.)  | 40c        | 7-1          | 6-17            | \$4.50 preferred (quar.)                       | \$1.12 1/2 | 7-1          | 6-7             |
| Brazilian Traction Light & Power Co., Ltd.—   |            |              |                 | 4.10% preferred A (quar.)   | \$1.02 1/2 | 7-1          | 6-17            | \$4.52 preferred (quar.)                       | \$1.13     | 7-1          | 6-7             |
| 6% preferred (quar.)                          | \$1.50     | 7-3          | 6-14            | 4.10% preferred B (quar.)   | \$1.02 1/2 | 7-1          | 6-17            | Continental Baking Co., com. (quar.)           | 50c        | 7-1          | 6-17            |
| Bridge & Tank Co. of Canada, Ltd.—            |            |              |                 | 4.75% preferred C (quar.)   | \$1.18 3/4 | 7-1          | 6-17            | \$5.50 preferred (quar.)                       | \$1.37 1/2 | 7-1          | 6-17            |
| \$2.90 preference (quar.)                     | \$72 1/2c  | 9-3          | 8-15            | 4.80% preferred D (quar.)   | \$1.20     | 7-1          | 6-17            | Continental Can Co.—                           |            |              |                 |
| Bridgeport Hydraulic (quar.)                  | 40c        | 7-15         | 6-28            | Central Illinois Light Co.—   |            |              |                 | \$3.75 preferred (quar.)                       | 93 3/4c    | 7-1          | 6-14            |
| Briggs-Weaver Machinery Co., pfd. (quar.)     | 25c        | 7-1          | 6-20            | 4 1/2% preferred (quar.)  | \$1.12 1/2 | 7-1          | 6-14            | Continental Gin Co.                            | 80c        | 7-1          | 6-15            |
| Brillo Mfg. Co. (quar.)                       | 45c        | 7-1          | 6-14            | 4.64% preferred (quar.)   | \$1.16     | 7-1          | 6-14            | Continental Life Insurance (Toronto) (s-a)     | \$130      | 8-1          | 7-30            |
| Bristol-Myers Co., 3 3/4% pfd. (quar.)        | 93 3/4c    | 7-15         | 7-1             | Central Indiana Gas (quar.)   | 20c        | 7-5          | 6-20            | Continental Motors Corp. (quar.)               | 10c        | 7-12         | 6-21            |
| British-American Assurance (quar.)            | \$1        | 7-1          | 6-20            | Central Maine Power,  |            |              |                 | Controls Co. of America (quar.)                | 18 3/4c    | 7-1          | 6-14            |
| British American Oil, Ltd. (quar.)            | 120c       | 7-2          | 5-31            | 3.50% preferred (quar.)   | 87 1/2c    | 7-1          | 6-10            | Cooper (Peter) Corp., 6 1/2% pfd. (quar.)      | \$1.62 1/2 | 7-1          | 6-14            |
| British Celanese, Ltd.                        |            |              |                 | 4.60% preferred (quar.)   | \$1.15     | 7-1          | 6-10            | Cooper Barrett, Inc. (quar.)                   | 10c        | 7-19         | 6-20            |
| American dep. receipts ordinary (final)       | 3%         | 7-22         | 5-31            | 4.75% preferred (quar.)   | \$1.15     | 7-1          | 6-10            | Cosca River Newspaper Co. (quar.)              | 62 1/2c    | 7-1          | 6-14            |
| British Columbia Electric Co., Ltd.—          |            |              |                 | 6% preferred (quar.)  | \$1.50     | 7-1          | 6-10            | Corn Products Refining, common (quar.)         | 37 1/2c    | 7-25         | 7-1             |
| 4% preferred (quar.)                          | \$1        | 7-2          | 6-7             | Central Vermont Public Service—   |            |              |                 | 7% preferred (quar.)                           | \$1.75     | 7-15         | 7-1             |
| 4 1/4% preferred (quar.)                      | \$53c      | 7-2          | 6-7             | 4.15% preferred (quar.)   | \$1.04     | 7-1          | 6-14            | Cornell-Dubilier Electric Corp.,               |            |              |                 |
| 4 1/2% preferred (quar.)                      | \$56c      | 7-2          | 6-7             | 4.65% preferred (quar.)   | \$1.17     | 7-1          | 6-14            | 5.25 series A preferred (quar.)                | \$1.31 1/4 | 7-15         | 6-17            |
| 4 3/4% preferred (quar.)                      | \$1.19     | 7-2          | 6-7             | 4.75% preferred (quar.)   | \$1.19     | 7-1          | 6-14            | Corning Glass Works,                           |            |              |                 |
| 5% preferred (quar.)                          | \$1.63c    | 7-2          | 6-7             | Century Acceptance Corp., common (quar.)                                      | 7c         | 7-1          | 6-6             | 3 1/2% preferred (quar.)                       | 87 1/2c    | 7-1          | 6-17            |
| British Columbia Power, Ltd.                  | \$35c      | 7-15         | 6-21            | Class A (quar.)   | 10c        | 7-1          | 6-6             | 3 1/2% preferred (1947 series) (quar.)         | 87 1/2c    | 7-1          | 6-17            |
| British Columbia Telephone Co., com. (quar.)  | \$50c      | 7-1          | 6-14            | 8% preferred (quar.)  | \$2        | 7-1          | 6-6             | Corporate Investors, Ltd., class A             | 17 1/2c    | 7-15         | 6-15            |
| 4 1/2% preferred (quar.)                      | \$1.12 1/2 | 7-1          | 6-14            | Chaubourm Gotham, 6% preferred (quar.)  | 75c        | 7-1          | 6-24            | Corroon & Reynolds, common (quar.)             | 15c        | 7-1          | 6-21            |
| 6 1/4% preferred (quar.)                      | \$1.50     | 7-1          | 6-14            | 4 1/2% preferred (quar.)  | \$0.5625   | 7-1          | 6-24            | \$1 preferred A (quar.)                        | 25c        | 7-1          | 6-21            |
| 4 3/4% preferred (quar.)                      | \$1.09     | 8-1          | 7-17            | 5% preferred (quar.)  | 25c        | 7-1          | 6-24            | Cosden Petroleum (quar.)                       | 25c        | 9-30         | 9-13            |
| 4 1/4% preferred (quar.)                      | \$1.13 1/4 | 7-15         | 6-28            | Champlin Oil & Refining, common (quar.)                                       | 25c        | 8-1          | 6-28            | Cosmopolitan Realty (quar.)                    | \$4        | 8-15         | 8-1             |
| Brookton Taunton Gas—                         |            |              |                 | Stock dividend  | 2 1/2c     | 8-1          | 6-28            | Quarterly                                      | 6 1/2c     | 8-15         | 11-2            |
| \$3.80 preferred (quar.)                      | 95c        | 7-1          | 6-18            | Champion Paper & Fibre, \$4.50 pfd. (quar.)                                   | \$1.12 1/2 | 7-1          | 6-7             | Courtaulds, Ltd. (final)                       | 50c        | 7-1          | 6-14            |
| Brookway Glass Co., common (quar.)            | 15c        | 7-1          | 6-1             | Chapman Valve Mfg. (quar.)  | 75c        | 7-1          | 6-14            | Craddock-Terry Shoe, common (s-a)              | \$2.50     | 7-1          | 6-14            |
| 5% preferred (quar.)                          | 62 1/2c    | 7-1          | 6-1             | Chemical Corn Exchange Bank (N. Y.)—  |            |              |                 | 5% preferred (s-a)                             | \$2.50     | 1-15         | 12-16           |
| Brooklyn Borough Gas (quar.)                  | 20c        | 7-10         | 6-10            | Quarterly   | 50c        | 7-1          | 6-14            | Craig Bit Co., Ltd.                            | 15c        | 7-10         | 6-30            |
| Brown Durrell Co. (quar.)                     | 10c        | 7-1          | 6-21            | Chemical Fund, Inc.   |            |              |                 | Crampton Mfg., 6% pfd. (quar.)                 | 15c        | 7-1          | 6-14            |
| Brown-Forian Distillers, common (quar.)       | 20c        | 7-1          | 6-12            | Quarterly   | 9c         | 7-15         | 6-26            | Cream of Wheat Corp. (quar.)                   | 40c        | 7-1          | 6-19            |
| Stock dividend                                | 3%         | 7-9          | 6-12            | Chesapeake Corp. of Virginia (quar.)  | 50c        | 8-15         | 6-3             | Credit Finance Service, Inc.—                  |            |              |                 |
| 4% preferred (quar.)                          | 10c        | 7-1          | 6-12            | Chesapeake & Ohio Ry., common (quar.)   | \$1        | 9-20         | 9-3             | Class A (quar.)                                | 12 1/2c    | 7-1          | 6-6             |
| Brown-McLaren Mfg.                            | 5c         | 7-31         | 7-11            | 3 1/2% convertible preferred (quar.)  | 87 1/2c    | 8-1          | 7-5             | Class B (quar.)                                | 12 1/2c    | 7-1          | 6-6             |
| Browning-Lewis Machinery (quar.)              | 10c        | 7-15         | 7-1             | 3 1/2% conv. preferred (quar.)  | 87 1/2c    | 11-1         | 10-7            | Crossett Co., class A (quar.)                  | 10c        | 8-1          | 7-15            |
| Brunswick-Balke-Collender                     |            |              |                 | Chenango & Unadilla Telephone Corp.—  |            |              |                 | Class B (quar.)                                | 10c        | 8-1          | 7-15            |
| \$5 preferred (quar.)                         | 25c        | 7-1          | 6-20            | 4 1/2% preferred (quar.)  | \$1.12 1/2 | 7-15         | 6-30            | Crown Cork International, class A (quar.)      | 25c        | 7-1          | 6-10            |
| Bucyrus-Erie Co. (quar.)                      | 50c        | 7-1          | 6-11            | Chicago Great Western Ry., com. (increased)                                   | 50c        | 7-5          | 6-18            | Class A (quar.)                                | 25c        | 10-1         | 9-10            |
| Budget Finance Plan, common (quar.)           | 10c        | 7-15         | 6-28            | Common (quar.)  | 37 1/2c    | 7-25         | 7-5             | Crown Cork & Seal, Ltd. (quar.)                | \$50c      | 8-15         | 7-15            |
| 60c conv. preferred (quar.)                   | 15c        | 7-15         | 6-28            | Common (quar.)  | 37 1/2c    | 10-24        | 10-4            | Crown Life Insurance (Toronto) (quar.)         | \$50c      | 7-2          | 6-20            |
| 6% serial preferred (quar.)                   | 15c        | 7-15         | 6-28            | Common (quar.)  | 37 1/2c    | 12-24        | 12-6            | Crown Zellerbach Canada, Ltd.                  | \$25c      | 7-2          | 6-10            |
| Building Products Ltd. (quar.)                | 145c       | 7-2          | 6-14            | \$5 preferred (quar.)   | \$1.25     | 9-26         | 9-6             | Crown Zellerbach Corp. (quar.)                 | 45c        | 7-1          | 6-10            |
| Bullock's Inc., 4% preferred (quar.)          | \$1        | 8-1          | 7-12            | \$5 preferred (quar.)   | \$1.25     | 11-27        | 11-8            | Crum & Forster, 8% preferred (quar.)           | 12 1/2c    | 9-30         | 9-16            |
| Burlington Steel Ltd. (quar.)                 | 115c       | 7-2          | 6-7             | Chicago Molded Products (quar.)   | 20c        | 7-15         | 6-14            | Crystal Oil & Land Co., \$1.12 pfd. (quar.)    | 25c        | 7-1          | 6-17            |
| Burnby Corp. (quar.)                          | 15c        | 7-29         | 7-15            | Chicago Pneumatic Tool, new com (initial)                                     | 25c        | 7-1          | 6-17            | Cuban-American Sugar Co., common               | \$1.75     | 7-2          | 6-14            |
| Burnham Corp., 6% preferred (s-a)             | \$1.50     | 7-1          | 6-17            | Chicago Towel Co., common   | \$1.50     | 7-15         | 6-1             | 7% preferred (quar.)                           | \$1.75     | 9-27         | 9-13            |
| Burns & Co. (quar.)                           | 15c        | 7-29         | 7-9             | 7% convertible preferred (quar.)  | \$1.75     | 7-15         | 6-1             | Cumberland Apartments (quar.)                  | 10c        | 9-15         | 8-31            |
| Burroughs Corp. (quar.)                       | 25c        | 10-29        | 10-9            | Christian Knitting Mills, 5% preferred (s-a)                                  | \$2.50     | 7-1          | 6-15            | Cumberland Gas Corp. (quar.)                   | 15c        | 7-1          | 6-20            |
| Bush Terminal Co. (quar.)                     | 10c        | 7-1          | 6-14            | Chrysler Securities, 7% preferred (quar.)                                     | \$1.75     | 7-1          | 6-20            | Curlee Clothing, common                        | 12 1/2c    | 7-1          | 6-14            |
| Butlers Inc., common (quar.)                  | 15c        | 7-1          | 6-15            | Cincinnati Gas & Electric, common (quar.)                                     | 30c        | 7-15         | 6-15            | 4 1/2% preferred (quar.)                       | \$1.12 1/2 | 7-1          | 6-14            |
| 4 1/2% preferred (quar.)                      | 28 1/2c    | 7-1          | 6-15            | 4% preferred (quar.)  | \$1        | 7-1          | 6-14            | Curtis Publishing, \$4 prior pfd. (quar.)      | 75c        | 7-1          | 6-7             |
| Butterfly Hosiery Co. Ltd., 7% pfd. (s-a)     | \$3.50     | 7-30         | 6-30            | 4% preferred (quar.)  | \$1        | 10-1         | 9-16            | \$1.60 prior preferred (quar.)                 | 15c        | 7-1          | 6-7             |
| Byers (A. M.) Co., 7% preferred (quar.)       | \$1.75     | 8-1          | 7-12            | Cincinnati & Suburban Bell Telephone—   |            |              |                 | Curtiss-Wright Corp.—                          |            |              |                 |
| C I T Financial Corp. (quar.)                 | 60c        | 7-1          | 6-10            | Quarterly   | \$1.13     | 7-1          | 6-13            | \$2 non-cumulative class A (quar.)             | 50c        | 9-27         | 9-6             |
| Calaveras Land & Timber Corp.                 | \$1        | 8-2          | 7-12            | Cincinnati Union Stockyards   | 25c        | 7-1          | 6-18            | \$2 non-cumulative class A (quar.)             | 50c        | 12-27        | 12-6            |
| Calgary Power Co., Ltd., common               | \$50c      | 7-15         | 6-14            | Cities Service Co. (quar.)  | 60c        | 9-6          | 8-16            | Dan River Mills, common (quar.)                | 20c        | 7-1          | 6-14            |
| 5% preferred (quar.)                          | \$1.25     | 7-2          | 6-7             | Citizens Casualty Co. (New York)—   |            |              |                 | 5% preferred (quar.)                           | 25c        | 7-1          | 6-14            |
| 4% preferred (quar.)                          | \$1        | 7-2          | 6-7             | Stock dividend on one share for each nine                                     |            |              |                 | Dana Corp., 3 3/4% preferred A (quar.)         | 93 3/4c    | 7-15         | 6-3             |
| 4 1/2% preferred (quar.)                      | \$1.12 1/2 | 7-2          | 6-7             | held  |            |              |                 | Daily Machine Specialties (quar.)              | 25c        | 7-1          | 6-21            |
| California Electric Power Co.—                |            |              |                 | (The above payment was incorrectly reported in last week's issue as one share |            |              |                 | Davega Stores Corp. of N. Y., 5% pfd. (quar.)  | 25c        | 7-1          | 6-21            |
| \$2.50 preferred (quar.)                      | 62c        | 7-1          | 6-14            | for each one held.)   |            |              |                 | David & Freer, Ltd., class B                   | \$8.25     | 8-1          | 3-28            |
| \$3 preferred (quar.)                         | 75c        | 8-1          | 7-15            | City Investing Co., common  | 20c        | 8-15         | 7-25            | Davidson-Bottell Co., 6% conv. pfd. (quar.)    | \$1.50     | 7-1          | 6-15            |
| California Fund                               | 6c         | 7-15         | 6-28            | 5 1/2% preferred (quar.)  | \$1.37 1/2 | 7-1          | 6-20            | Dayton Malleable Iron, 5% pfd. (quar.)         | \$1.25     | 7-1          | 6-3             |
| California Interstate Telephone Co.—          |            |              |                 | Clayton Mark & Co. (quar.)  | 15c        | 7-3          | 6-20            | Dayton Rubber, common (quar.)                  | 35c        | 7-25         | 7-10            |
| 5.25% convertible preferred (quar.)           | 26 1/4c    | 7-1          | 6-14            | Cleveland Builders Supply (quar.)   | 60c        | 7-2          | 6-10            | \$2 class A (quar.)                            | 50c        | 7-25         | 7-10            |
| California Oregon Power Co., com. (quar.)     | 40c        | 7-20         | 6-30            | Cleveland Electric Illuminating—  |            |              |                 | Debenture & Securities Corp., of Canada—       |            |              |                 |
| 7% preferred (quar.)                          | \$1.75     | 7-15         | 6-30            | 4 1/2% preferred (quar.)  | \$1.12 1/2 | 7-1          | 6-5             | 5% pref. (s-a)                                 | \$2.50     | 7-2          | 6-14            |
| 6% preferred (quar.)                          | \$1.50     | 7-15         | 6-30            | Cleveland Quarries (quar.)  | 10c        | 7-1          | 6-14            | Decker Mfg. Co. (quar.)                        | 7 1/2c     | 7-2          | 6-12            |
| 5.10% preferred (quar.)                       | \$1.27 1/2 | 7-15         | 6-30            | Clinton Trust (N. Y.), (increased quar.)</                                    |            |              |                 |  |            |              |                 |

| Name of Company  | Per Share | When Payable | Holders of Rec. | Name of Company  | Per Share | When Payable | Holders of Rec. | Name of Company                               | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|---|-----------|--------------|-----------------|
| Duquesne Light Co., common (quar.)                             | 50c       | 7-1          | 6-5             | Gatineau Power Co., common (quar.)                                   | 435c      | 7-1          | 5-31            | Hawaiian Electric Co. Ltd.—                   |           |              |                 |
| \$2.10 preferred (quar.)                                       | 52½c      | 7-1          | 6-5             | 5% preferred (quar.)   | \$1.25    | 7-1          | 5-31            | 5% preferred B (quar.)                        | 25c       | 7-15         | 7-5             |
| 3.75% preferred (quar.)  | 46¾c      | 7-1          | 6-5             | 5½% preferred (quar.)  | \$1.38    | 7-1          | 5-31            | 4¼% preferred C (quar.)                       | 21¼c      | 7-15         | 7-5             |
| 4% preferred (quar.)   | 50c       | 7-1          | 6-5             | General American Investors Co., com. (quar.)                         | 10c       | 7-1          | 6-14            | 5% preferred D (quar.)                        | 25c       | 7-15         | 7-5             |
| 4.10% preferred (quar.)  | 51¼c      | 7-1          | 6-5             | Common (from long-term capital gains)                                | \$1       | 7-1          | 6-14            | 5% preferred E (quar.)                        | 25c       | 7-15         | 7-5             |
| 4.15% preferred (quar.)  | 51¾c      | 7-1          | 6-5             | General Bakeries, Ltd. (quar.)                                       | 17½c      | 7-26         | 7-3             | 5½% preferred F (quar.)                       | 21¾c      | 7-15         | 7-5             |
| 4.20% preferred (quar.)  | 52½c      | 7-1          | 6-5             | General Baking Co., common (quar.)                                   | 15c       | 8-1          | 7-15            | Haydock Fund, Inc. (quar.)                    | 15c       | 7-21         | 7-1             |
| Duquesne Natural Gas Co.                                       |           |              |                 | \$8 preferred (quar.)  | \$2       | 7-1          | 6-17            | Heinz (H. J.) Co., common (quar.)             | 55c       | 7-10         | 6-25            |
| \$1.50 preferred (accum.)                                      | 37½c      | 7-15         | 6-21            | \$8 preferred (quar.)  | \$2       | 10-1         | 9-17            | 3.65% preferred (quar.)                       | 91¼c      | 7-1          | 6-14            |
| Eason Oil Co. (quar.)  | 12½c      | 7-15         | 7-3             | General Box Co. (reduced)  | 2c        | 7-1          | 6-7             | Helme (George W.) Co., common (quar.)         | 40c       | 7-1          | 6-12            |
| Quarterly  | 13½c      | 10-15        | 10-4            | General Bronze Corp. (quar.)   | 37½c      | 6-28         | 6-24            | 7% preferred (quar.)                          | 43¾c      | 7-1          | 6-12            |
| East Pennsylvania RR. Co. (s-a)                                | \$1.50    | 7-16         | 7-1             | General Cable Corp., common (quar.)                                  | 50c       | 7-1          | 6-14            | Hendershot Paper Products, Ltd., common       | 110c      | 7-2          | 6-14            |
| East Tennessee Natural Gas, com. (quar.)                       | 15c       | 7-1          | 6-15            | 4% 1st preferred (quar.)   | 81        | 7-1          | 6-14            | 6% preferred (quar.)                          | \$1.50    | 7-2          | 6-14            |
| 5.20% preferred (quar.)  | 32¼c      | 7-1          | 6-15            | General Contract Corp., common (quar.)                               | 25c       | 7-1          | 6-7             | Hercules Cement Corp. (quar.)                 | 12½c      | 7-1          | 6-19            |
| Eastern Canada Savings & Loan (quar.)                          | 220c      | 7-2          | 6-20            | 5% preferred (\$20 par) (quar.)                                      | 25c       | 7-1          | 6-7             | Stock dividend                                | 21¾c      | 7-1          | 6-19            |
| Eastern Gas & Fuel Assn.                                       |           |              |                 | 5% preferred (quar.)   | \$1.25    | 7-1          | 6-7             | Hercules Cellulose Products                   |           |              |                 |
| 4½% preferred (quar.)  | \$1.12½   | 7-1          | 6-7             | 6% preferred (quar.)   | 15c       | 7-1          | 6-7             | 7% preferred (quar.)                          | 35c       | 8-1          | 7-15            |
| Eastern Industries, Inc., com. (quar.)                         | 10c       | 8-1          | 7-15            | General Crude Oil (quar.)  | 25c       | 9-27         | 9-13            | Hercules Motors (quar.)                       | 20c       | 7-1          | 6-20            |
| 70c conv. preferred (quar.)                                    | 17½c      | 8-1          | 7-15            | General Electric Co. (quar.)   | 50c       | 7-25         | 6-21            | Hershey Chocolate Corp.                       |           |              |                 |
| Eastern Racing Assn., Inc., common (quar.)                     | 7½c       | 7-1          | 6-14            | General Industries Co., 5% pfd. (quar.)                              | \$1.25    | 7-1          | 6-20            | 4¼% preferred series A (quar.)                | 53¼c      | 6-15         | 7-25            |
| Common (quar.)   | 7½c       | 10-1         | 9-16            | General Mills, 5% preferred (quar.)                                  | \$1.25    | 7-1          | 6-10            | Herz Corp. (quar.)                            | 25c       | 7-2          | 6-17            |
| \$1 preferred (quar.)  | 25c       | 7-1          | 6-14            | General Motors Corp.—  |           |              |                 | Higbie Mfg. Co. (quar.)                       | 15c       | 8-1          | 7-15            |
| \$1 preferred (quar.)  | 25c       | 10-1         | 9-16            | \$3.75 preferred (quar.)   | 93¾c      | 8-1          | 7-8             | Extra   | 10c       | 8-1          | 7-15            |
| Eastern Stainless Steel (quar.)                                | 37½c      | 7-2          | 6-14            | \$5 preferred (quar.)  | \$1.25    | 8-1          | 7-8             | Hightstown Rug Co., 5% prior pfd. (accum.)    | 62¾c      | 7-1          | 6-20            |
| Eastman Kodak Co., common (quar.)                              | 60c       | 7-1          | 6-5             | General Paint Corp.—   |           |              |                 | Hilo Electric Light Co., common               | 45c       | 9-15         | 9-5             |
| 6% preferred (quar.)   | \$1.50    | 7-1          | 6-5             | \$1 first convertible preferred (quar.)                              | 25c       | 7-1          | 6-11            | Common  | 45c       | 12-16        | 12-5            |
| Economics Laboratory (quar.)                                   | 20c       | 7-15         | 7-5             | General Petroleum of Canada, Ltd.—                                   |           |              |                 | Hinde & Dauch Paper (Canada) Ltd. (quar.)     | 145c      | 9-25         | 8-31            |
| Stock dividend   | 5%        | 7-15         | 7-5             | Ordinary (s-a)   | 110c      | 7-5          | 6-14            | Hines (Edward) Lumber Co. (quar.)             | 50c       | 7-40         | 6-21            |
| Economy Baler (quar.)  | 7½c       | 7-1          | 6-10            | Class A (s-a)  | 110c      | 7-5          | 6-14            | Hoffman Electronics (quar.)                   | 15c       | 7-1          | 6-14            |
| Edison Bros. Stores, 4¼% preferred (quar.)                     | \$1.06¼   | 7-1          | 6-20            | Class A and class B (stock dividend)                                 |           |              |                 | Holland Furnace (quar.)                       | 25c       | 7-1          | 6-10            |
| Edison Sault Electric (quar.)                                  | 20c       | 7-15         | 7-1             | (One share of 3% pfd. (\$1 par) for each share of class A or B held) |           |              |                 | Holly Stores, Inc.                            | 10c       | 7-1          | 5-21            |
| El Paso Electric Co.   |           |              |                 | General Railway Signal (quar.)                                       | 25c       | 7-15         | 6-28            | Stock dividend                                | 5%        | 7-1          | 5-21            |
| \$4.12 preferred (quar.)                                       | \$1.03    | 7-1          | 5-24            | Extra  | 25c       | 7-1          | 6-11            | Holy Sugar Corp., common (quar.)              | 30c       | 8-1          | 6-28            |
| \$4.50 preferred (quar.)                                       | \$1.12½   | 7-1          | 5-24            | General Shoe Corp., common (quar.)                                   | 37½c      | 7-31         | 7-17            | 5% conv. preferred (quar.)                    | 37½c      | 8-1          | 6-28            |
| \$4.72 preferred (quar.)                                       | \$1.18    | 7-1          | 5-24            | \$3.50 preferred series A (quar.)                                    | 87½c      | 7-31         | 7-17            | Holmes (D. H.) Co., Ltd. (quar.)              | 50c       | 7-1          | 6-15            |
| \$5.40 preferred (initial quar.)                               | \$1.35    | 7-1          | 6-14            | General Telephone of Calif., 5% pfd. (quar.)                         | 25c       | 7-1          | 6-7             | Holt, Renfrew & Co., \$5 1st pfd. (s-a)       | \$2.50    | 8-1          | 7-10            |
| El Paso Natural Gas, common (quar.)                            | 32¼c      | 8-1          | 6-8             | General Telephone Co. of Illinois—                                   |           |              |                 | \$5 2nd preferred (s-a)                       | \$2.50    | 8-1          | 7-10            |
| Elastic Stop Nut (quar.)                                       | 25c       | 7-1          | 6-20            | \$2.37½ preferred (quar.)  | 59¾c      | 7-1          | 6-5             | Home Dairy Co., com. (reduced s-a)            | 40c       | 7-1          | 6-20            |
| Elder Manufacturing (quar.)                                    | 25c       | 7-1          | 6-20            | General Telephone Co. of Indiana—                                    |           |              |                 | 80 cents preferred (s-a)                      | 40c       | 7-1          | 6-20            |
| Electrical Products Consolidated (Seattle)—                    |           |              |                 | \$2.50 preferred (quar.)   | 62½c      | 7-1          | 6-15            | Home Insurance Co. (quar.)                    | 50c       | 8-1          | 7-1             |
| Quarterly  | 30c       | 7-1          | 6-17            | General Telephone Co. of Michigan—                                   |           |              |                 | Home Oil Ltd., class A (s-a)                  | 12½c      | 7-1          | 5-31            |
| Electrical Products Corp. (Calif.)—                            |           |              |                 | \$1.35 preferred (quar.)   | 33¾c      | 7-1          | 6-15            | Home State Life Insurance Co. (Okla.) (s-a)   | 45c       | 9-10         | 8-15            |
| (Increased quarter)  | 75c       | 7-1          | 6-20            | \$2.40 preferred (quar.)   | 60c       | 7-1          | 6-15            | Horner's, Inc. (quar.)                        | 25c       | 8-1          | 7-15            |
| Elliott Company,   |           |              |                 | General Telephone (Missouri) (quar.)                                 | 37½c      | 7-1          | 6-20            | Horn & Hardart Baking (N. J.) (quar.)         | \$2       | 7-1          | 6-21            |
| 5% cumulative preferred (quar.)                                | 62½c      | 7-1          | 6-17            | General Telephone Co. of Ohio—                                       |           |              |                 | Horner (Frank W.), Ltd., class A (quar.)      | \$12½c    | 7-2          | 5-31            |
| 5% 2nd preferred (quar.)                                       | 62½c      | 7-1          | 6-17            | \$1.25 preferred (quar.)   | 31¼c      | 7-1          | 6-15            | Houdaille Industries, com. (quar.)            | 25c       | 7-2          | 6-14            |
| Elmira & Williamsport RR., 7% pfd. (s-a)                       | \$1.65    | 7-1          | 6-20            | \$1.40 preferred (quar.)   | 35c       | 7-1          | 6-15            | 2.25% preferred (quar.)                       | 56¼c      | 7-2          | 6-14            |
| Emerson Electric Mfg.—   |           |              |                 | General Telephone Co. of Pennsylvania—                               |           |              |                 | Household Finance Corp., common (quar.)       | 30c       | 7-15         | 6-29            |
| 7% preferred (quar.)   | \$1.75    | 7-1          | 6-14            | \$2.10 preferred (quar.)   | 50c       | 7-1          | 6-15            | 3¾% preferred (quar.)                         | 93¾c      | 7-15         | 6-29            |
| Emhart Mfg. Co. (increased quar.)                              | 40c       | 8-15         | 7-15            | General Telephone Co. of the Southwest—                              |           |              |                 | 4% preferred (quar.)                          | \$1       | 7-15         | 6-29            |
| Stock dividend   | 5%        | 8-15         | 7-15            | \$2.20 preferred (quar.)   | 55c       | 8-1          | 7-10            | 4.40% preferred (quar.)                       | \$1.10    | 7-15         | 6-29            |
| Empire Trust Co. (N. Y.) (quar.)                               | 75c       | 7-8          | 6-21            | 5½% preferred (quar.)  | 27½c      | 7-1          | 6-10            | Houston Terminal Warehouse & Cold Storage     | 60c       | 7-15         | 7-5             |
| Emporium Capwell Co., 7% preferred (s-a)                       | \$3.50    | 10-1         | 9-21            | General Telephone Co. of Wisconsin—                                  |           |              |                 | Class A common (quar.)                        | 50c       | 7-15         | 7-5             |
| Enamel & Heating Products Ltd.—                                |           |              |                 | \$4.50 preferred (quar.)   | \$1.12½   | 7-1          | 6-15            | Hubbard Bell, Ltd., class A (s-a)             | 175c      | 7-1          | 6-10            |
| Class A (quar.)  | 110c      | 7-31         | 6-29            | General Telephone Corp.  | 55c       | 7-1          | 6-3             | Hubsham Factors, class A (quar.)              | \$0.06¼   | 8-1          | 7-15            |
| Endicott Johnson Corp., common (quar.)                         | 50c       | 7-1          | 6-21            | 4.40% preferred (quar.)  | 55c       | 7-1          | 6-3             | Class B (quar.)                               | \$1.25    | 9-9          | 9-9             |
| 4% preferred (quar.)   | \$1       | 7-1          | 6-21            | 4.75% preferred (quar.)  | 59¾c      | 7-1          | 6-3             | Hudson Bay Mining & Smelting, Ltd. (quar.)    | \$1.25    | 7-15         | 6-15            |
| Equitable Credit Corp.—  |           |              |                 | 4.25% preferred (quar.)  | 53¾c      | 7-1          | 6-3             | Hughes-Owens Co. Ltd., class A (quar.)        | \$20c     | 7-15         | 6-15            |
| 20c partic. preferred (quar.)                                  | 5c        | 7-1          | 6-14            | General Time Corp. (reduced)   | 25c       | 7-1          | 6-18            | Class B                                       | 110c      | 7-15         | 6-15            |
| Extra  | 1c        | 7-1          | 6-14            | General Waterworks, 5% preferred (quar.)                             | \$1.25    | 8-1          | 7-19            | 6.40% preferred (quar.)                       | 140c      | 7-15         | 6-15            |
| Equitable Gas Co., common (quar.)                              | 40c       | 9-1          | 8-9             | 5½% preferred (quar.)  | \$1.27½   | 8-1          | 7-19            | Huron & Erie Mortgage Corp. (quar.)           | 140c      | 7-2          | 6-14            |
| \$4.50 conv. preferred (quar.)                                 | \$1.12½   | 9-1          | 8-9             | General Brewery, class A (quar.)                                     | 7½c       | 7-1          | 6-14            | Husky Oil Co., 6% 1st preferred (quar.)       | \$1.50    | 7-1          | 6-15            |
| Erie Forge & Steel Corp., com. (quar.)                         | 10c       | 8-9          | 7-19            | Class B (quar.)  | 7½c       | 7-1          | 6-14            | Huttig Sash & Door,                           |           |              |                 |
| 6% 1st preferred (quar.)                                       | 15c       | 8-1          | 7-19            | Genuine Parts Co. (quar.)  | 30c       | 7-1          | 6-11            | 5% preferred (quar.)                          | \$1.25    | 9-30         | 9-18            |
| 6% 2nd preferred (quar.)                                       | 62½c      | 8-1          | 7-19            | Genung's Inc. (quar.)  | 17½c      | 7-1          | 6-14            | 5% preferred (quar.)                          | \$1.25    | 12-30        | 12-18           |
| Erie Railroad Co., \$5 preferred (quar.)                       | \$1.25    | 9-1          | 8-9             | Georgia-Pacific Corp., 5% pfd. (quar.)                               | \$1.25    | 7-1          | 6-21            | Hydro-Electric Securities Corp., pfd. B (s-a) | 125c      | 8-1          | 6-28            |
| 5% preferred (quar.)   | \$1.25    | 12-1         | 11-8            | Geogia Power Co., \$4.60 pfd. (quar.)                                | \$1.15    | 7-1          | 6-14            | I-T-E Circuit Breaker,                        |           |              |                 |
| Ero Mfg. Co. (quar.)   | 12½c      | 7-15         | 7-1             | \$4.92 preferred (quar.)   | \$1.23    | 7-1          | 6-14            | 4.60% preferred (quar.)                       | 57½c      | 7-15         | 7-1             |
| Extra  | 12½c      | 7-15         | 7-1             | \$5 preferred (quar.)  | \$1.25    | 7-1          | 6-14            | Illinois Central RR. Co. (quar.)              | \$1       | 7-1          | 6-15            |
| Erwin Mills, Inc. (N. C.) (quar.)                              | 15c       | 7-1          | 6-21            | Giant Portland Cement Co. (quar.)                                    | 20c       | 7-1          | 6-13            | Imperial Life Assur. Co. of Can. (Toronto)    | 150c      | 7-1          | 6-4             |
| Estabrooks (T. H.) Co., Ltd.—                                  |           |              |                 | Gibson Art Co. (quar.)   | 50c       | 7-1          | 6-20            | Incorporated Income Fund                      | 12c       | 7-15         | 6-21            |
| 4.16% preferred (quar.)  | 126c      | 7-15         | 6-14            | Glatfelter (P. H.) Co., common (quar.)                               | 45c       | 8-1          | 7-15            | Indian Head Mills, Inc. (Mass.)—              |           |              |                 |
| Eversharp, Inc., common (quar.)                                | 30c       | 7-1          | 6-17            | 4½% preferred (quar.)  | 56¼c      | 8-1          | 7-15            | \$1.25 preferred (quar.)                      | 31¼c      | 8-1          | 7-15            |
| 5% preferred (quar.)   | 25c       | 7-1          | 6-17            | 4% preferred (1955 series)   | \$0.5781¼ | 8-1          | 7-15            | Indiana & Michigan Electric Co.—              |           |              |                 |
| Ex-Cell-O Corp.—   |           |              |                 | Glasscock (C. G.) Tidelands Oil Co.—                                 |           |              |                 | 4½% preferred (quar.)                         | \$1.03¼   | 7-1          | 6-10            |
| New common (initial quar.)                                     | 37½c      | 7-1          | 6-10            | \$1.25 conv. pfd. (quar.)  | 31¼c      | 7-1          | 6-18            | 4.12% preferred (quar.)                       | \$1.03    | 7-1          | 6-10            |
| Excelsior Life Insurance (Toronto) (s-a)                       | 160c      | 7-2          | 6-25            | Glens Falls Insurance Co. (N. Y.) (quar.)                            | 25c       | 7-1          | 6-14            | 4.56% preferred (quar.)                       | \$1.14    | 7-1          | 6-10            |
| Extra  | 120c      | 7-2          | 6-28            | Glidden Co. (quar.)  | 50c       | 7-1          | 5-31            | Indianapolis Power & Light, common (quar.)    | 37½c      | 7-15         | 7-2             |
| Above stock was recently split five-for-one.                   |           |              |                 | Godrich Elevator & Transit Co., Ltd. (s-a)                           | 150c      | 7-1          | 6-15            | 4% preferred (quar.)                          | \$1       | 7-1          | 6-17            |
| Fablen Textile Printing  | 5c        | 7-10         | 7-1             | Extra  | 125c      | 7-1          | 6-15            | 4.20% preferred (quar.)                       | \$1.05    | 7-1          | 6-17            |
| Fairbanks Co., 6% preferred (quar.)                            | \$1.50    | 8-1          | 7-19            | Goelz Brewing Co.—   |           |              |                 | 4.60% preferred (quar.)                       | \$1.15    | 7-1          | 6-17            |
| Fairmont Foods, common (quar.)                                 | 80c       | 7-1          | 6-14            | 60c convertible preferred (quar.)                                    | 15c       | 7-1          | 6-10            | Indianapolis Water Co.—                       |           |              |                 |
| 4% preferred (quar.)   | \$1       | 7-1          | 6-14            | \$4.50 convertible preferred (quar.)                                 | \$1.12½   | 7-1          | 6-10            | 5% preferred A (quar.)                        | \$1.25    | 7-1          | 6-10            |
| Family Finance, common (quar.)                                 | 37½c      | 7-1          | 6-11            | Gold & Stock Telegraph (quar.)                                       | \$1.50    | 7-1          | 6-14            | 4¼% preferred B (quar.)                       | \$1.06¼   | 7-1          | 6-10            |
| 4½% preference A (quar.)                                       | 56¼c      | 7-1          | 6-11            | Goldblatt Bros., Inc. (quar.)  | 12½c      | 7-1          | 6-10            | Industrial Bank of Commerce (N. Y.) (quar.)   | 50c       | 7-1          | 6-20            |
| 5% preferred B (quar.)   | 62½c      | 7-1          | 6-11            | Goodyear Tire & Rubber (quar.)                                       | 60c       | 9-16         | 8-15            | Industrial Development Corp., common          | 20c       | 7-3          | 6-21            |
| Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.) | 83        | 7-1          | 6-15            | 4¼% preference (quar.)   | 150c      | 7-31         | 7-10            | Common  | 20c       | 10-3         | 9-21            |
| Federal Insurance Co. (quar.)                                  | 20c       | 9-10         | 8-30            | Gould-National Batteries (increased quar.)                           | 50c       | 9-16         | 9-4             | Ingersoll Machine & Tool, Ltd.—               |           |              |                 |
| Federal Paper Board, common (quar.)                            | 50c       | 7-15         | 7-2             | Grafton & Co., Ltd., class A (quar.)                                 | 125c      | 9-16         | 8-24            | Class A (quar.)                               | \$12½c    | 7-2          | 6-15            |
| 4.60% preferred (quar.)  | 28¾c      | 9-15         | 8-28            | Class A (quar.)  | 125c      | 12-16        | 11-28           | 4% preferred (quar.)                          | \$1       | 7-2          | 6-15            |
| Federated Department Stores (quar.)                            | 40c       | 7-31         | 7-11            | Grand Union Co., 4½% preferred (quar.)                               | 56¼c      | 7-15         | 6-24            | Ingersoll-Rand Co., 5% pfd. (s-a)             | 83        | 7-1          | 6-1             |
| Federation Bank & Trust (N. Y.) (quar.)                        | 30c       | 7-1          | 6-20            | Grant (W. T.) Co., common (quar.)                                    | 50c       | 7-1          | 6-4             | Incorporated Shares Ltd.                      |           |              |                 |
|  |           |              |                 |  |           |              |                 |   |           |              |                 |

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

### YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

### FOR EVERY LISTED STOCK

| Range for Previous Year 1936 |         | Range Since Jan. 1 |         | NEW YORK STOCK EXCHANGE       |                | LOW AND HIGH SALE PRICES |                   |                  |                |         | Sales for the Week |
|------------------------------|---------|--------------------|---------|-------------------------------|----------------|--------------------------|-------------------|------------------|----------------|---------|--------------------|
| Lowest                       | Highest | Lowest             | Highest | Par                           | Monday June 24 | Tuesday June 25          | Wednesday June 26 | Thursday June 27 | Friday June 28 |         | Sales for the Week |
| 28 1/4                       | 32 1/4  | 29                 | 33 1/4  | d Abacus Fund                 | *33            | 33 1/4                   | 33 1/4            | 33 1/4           | 33 1/4         |         | 300                |
| 37 1/2                       | 45 1/2  | 37 1/2             | 49 1/2  | Abbott Laboratories common    | 47 1/4         | 48 1/2                   | 47 1/2            | 48 1/2           | 47 1/2         | *33 1/2 | 34                 |
| 98 1/2                       | 109 1/2 | 98                 | 104 1/2 | 4% conv preferred             | 101            | 101                      | *99 1/2           | 101              | 101            | 47 1/2  | 48 1/2             |
| 11                           | 14 1/4  | 11 1/4             | 17 1/4  | ABC Vending Corp              | 15 1/2         | 15 1/2                   | 15 1/2            | 15 1/2           | 15 1/2         | *99 1/2 | 101                |
| 55                           | 67 1/2  | 58 1/2             | 64 1/2  | ACF Industries Inc            | 59 1/2         | 59 1/2                   | 59 1/2            | 59 1/2           | 59 1/2         | 15 1/2  | 15 1/2             |
| 14                           | 20      | 13 1/2             | 16 1/2  | ACF-Wright Stores Inc         | 14 1/4         | 14 1/4                   | 14 1/4            | 14 1/4           | 14 1/4         | 15 1/2  | 15 1/2             |
| 29 1/4                       | 37 1/2  | 29 1/4             | 38 1/2  | Acme Steel Co                 | 31 1/4         | 31 1/4                   | 31 1/4            | 31 1/4           | 31 1/4         | 60      | 60                 |
| 22                           | 29 1/2  | 23 1/2             | 26 1/2  | Adams Express Co              | 25 1/2         | 26 1/2                   | 26 1/2            | 26 1/2           | 26 1/2         | 14 1/2  | 14 1/2             |
| 23 1/2                       | 32 1/4  | 24                 | 27 1/4  | Adams-Millis Corp             | 25             | 25                       | 25                | 25               | 25             | 14 1/2  | 14 1/2             |
| 108                          | 154     | 132                | 204     | Addressograph-Multigraph Corp | 182            | 182                      | *178 1/2          | 182              | 181            | 180     | 180                |
| 12 1/2                       | 22 1/4  | 10 1/4             | 14 1/4  | Aerquip Corp                  | 11 1/4         | 11 1/4                   | 11 1/4            | 11 1/4           | 11 1/4         | 11 1/4  | 11 1/2             |
| 11 1/4                       | 22 1/2  | 20 1/4             | 30 1/2  | Aetna-Standard Engineering Co | 27 1/2         | 28                       | 28                | 28 1/2           | 28 1/2         | 29      | 29 1/2             |
| 36 1/2                       | 52      | 46 1/2             | 62 1/2  | Air Reduction Inc common      | 28 1/2         | 28 1/2                   | 28 1/2            | 28 1/2           | 29             | 29      | 29 1/2             |
| 136                          | 190     | 176 1/2            | 232 1/2 | 4.50% conv pfd 1951 series    | 219            | 219                      | *223              | 227              | 229            | 60 1/4  | 61 1/4             |
| 15 1/2                       | 16 3/4  | 15 1/2             | 17 1/2  | Alabama & Vicksburg Ry        | *152           | 155                      | *152              | 155              | *152           | 232 1/2 | 232 1/2            |
| 2 1/2                        | 4 1/4   | 2 1/2              | 3 1/4   | Alaska Juneau Gold Mining     | 3              | 3                        | 3                 | 3                | 3              | *152    | 155                |
| 17                           | 23 1/2  | 16 1/2             | 19 1/2  | Alco Products Inc common      | 16 1/2         | 16 1/2                   | 16 1/2            | 16 1/2           | 16 1/2         | 16 1/2  | 16 1/2             |
| 111                          | 117 1/2 | 107                | 114     | 7% preferred                  | 107 1/4        | 107 1/4                  | 107 1/4           | 107 1/4          | 107 1/4        | 107 1/4 | 107 1/4            |
| 16 1/2                       | 23 1/2  | 15 1/2             | 18 1/2  | Aldens Inc common             | *17            | 17 1/4                   | 17                | 17               | 16 1/2         | 16 1/2  | 16 1/2             |
| 77                           | 88 1/2  | 71 1/2             | 77 1/2  | 4 1/4% preferred              | *71 3/4        | 72 1/4                   | 72 1/4            | 72 1/4           | *71 1/2        | 71 1/2  | 71 1/2             |
| 6 1/2                        | 10 1/2  | 5 1/2              | 9 1/4   | Allegheny Corp common         | 7 3/4          | 8                        | 7 3/4             | 8                | 7 3/4          | 8       | 8 1/4              |
| 24 1/2                       | 24 1/2  | 108 1/4            | 143     | 5 1/2% preferred A            | *230           | 299                      | *230              | 299              | *230           | 299     | 299                |
| 115                          | 160     | 102                | 110 3/4 | 5 1/4% conv preferred         | *133 1/2       | 135                      | *129              | 140              | *130           | 140     | 140                |
| 30                           | 64 1/2  | 52 1/2             | 65 1/2  | Allegheny Ludlum Steel Corp   | 57 1/2         | 57 1/2                   | 57 1/2            | 57 1/2           | 56 1/2         | 56 1/2  | 57 1/2             |
| 105                          | 117 1/4 | 102                | 110 3/4 | Allegheny & West Ry 6% gtd    | *107 1/2       | 112                      | *106              | 111              | 108            | 108     | 108                |
| 12 1/2                       | 18 1/4  | 13                 | 15 1/4  | Allen Industries Inc          | 14 1/4         | 14 1/4                   | 14 1/4            | 14 1/4           | 15             | 15 1/2  | 15 1/2             |
| 88                           | 129 1/2 | 85 1/2             | 98 1/2  | Allied-Albany Paper Corp      | *3 1/4         | 3 3/4                    | *3 1/4            | 3 3/4            | *3 1/4         | 3 3/4   | 3 3/4              |
| 21 1/2                       | 25 1/4  | 21 1/4             | 23 1/2  | Allied Chemical & Dye         | 86 1/4         | 87 1/2                   | 86 1/4            | 88 3/4           | 87 1/2         | 89      | 88                 |
| 29 1/4                       | 36 1/4  | 27 1/2             | 30 1/2  | Allied Kid Co                 | 21 1/2         | 21 1/2                   | *21 1/2           | 22 1/4           | *22            | 22 1/2  | 23                 |
| 42 1/2                       | 56 1/4  | 40 1/4             | 47 1/2  | Allied Mills                  | 28 1/2         | 28 1/2                   | 28 1/2            | 29               | 29 1/2         | 29 1/2  | 29 1/2             |
| 77                           | 97 1/2  | 75                 | 82      | Allied Stores Corp common     | 45 1/2         | 46 1/2                   | 46                | 46 1/2           | 46 1/2         | 46 1/2  | 46 1/2             |
| 30 1/2                       | 37 1/4  | 32                 | 36 1/4  | 4% preferred                  | *75 1/2        | 76 1/4                   | *75               | 76 1/4           | *75            | 76      | 76                 |
| 104 1/2                      | 125     | 108                | 119     | Allis-Chalmers Mfg common     | 33 1/2         | 34                       | 33 1/2            | 34               | 33 3/4         | 34      | 34 1/2             |
| 34                           | 47 1/4  | 35 1/4             | 39      | 4.08% convertible preferred   | *110           | 115                      | *112              | 114              | *110           | 114     | 114                |
| 82                           | 133 1/2 | 80                 | 100 1/2 | Alpha Portland Cement         | 35 1/2         | 36                       | 35 1/2            | 36 1/2           | 35 1/2         | 36 1/2  | 36 1/2             |
| 28                           | 39      | 27                 | 30 1/2  | Aluminum Co of America        | 94             | 95 1/2                   | 95                | 95 1/2           | 94 1/2         | 95 1/2  | 95 1/2             |
| 24                           | 31 1/4  | 26                 | 29 1/4  | Axaminium Limited             | 46 1/2         | 47 1/4                   | 47 1/2            | 48 1/2           | 47 1/2         | 48 1/2  | 49 1/2             |
| 91 1/2                       | 121 1/2 | 104 1/2            | 147 1/2 | Amalgamated Leather Co        | 28             | 30                       | 28                | 30               | 28 1/2         | 30      | 30                 |
| 58                           | 79      | 60 1/2             | 68      | 6% convertible preferred      | *26 1/2        | 27                       | *26 1/2           | 27               | *26 1/2        | 27      | 27                 |
| 105 1/2                      | 126     | 89                 | 113     | Amalgamated Sugar Co (The)    | 41 1/2         | 42                       | 41 1/2            | 42 1/2           | 43             | 43 1/2  | 45 1/2             |
| 30                           | 36      | 31 1/4             | 37      | Amerace Corp                  | 132 1/2        | 134 1/2                  | 134               | 135 1/2          | 132 1/2        | 134 1/2 | 134 1/2            |
| 95 1/2                       | 108     | 95 1/2             | 99 1/2  | Amerada Petroleum Corp        | 64 1/4         | 64 1/4                   | 64 1/4            | 64 1/4           | 65             | 65      | 66 1/2             |
| 27 1/2                       | 31 1/2  | 28 1/4             | 31      | Amer Agricultural Chemical    | 18 1/2         | 18 1/2                   | 18 1/2            | 19 1/4           | 19 1/4         | 19 1/4  | 19 1/4             |
| 64                           | 70 1/4  | 61                 | 66      | American Airlines common      | *91 1/2        | 93                       | 93                | 94               | 96             | 96      | 95                 |
| 16 1/2                       | 23 1/4  | 19 1/2             | 27      | 3 1/2% convertible preferred  | 34 1/2         | 35                       | 34 1/2            | 34 1/2           | 34 1/2         | 34 1/2  | 34 1/2             |
| 39 1/2                       | 47 1/4  | 41 1/4             | 50 1/2  | American Bakeries Co com      | *97 1/4        | 98 1/2                   | 97 1/4            | 97 1/4           | *97 1/4        | 98 1/2  | 98 1/2             |
| 99                           | 118     | 104 1/4            | 125     | 4 1/2% conv preferred         | 29             | 29                       | 29                | 29               | *28 1/2        | 29 1/2  | 29                 |
| 21 1/2                       | 32 1/2  | 20 1/2             | 24 1/4  | American Bank Note common     | 61             | 63 1/2                   | 61                | 63 1/2           | 61             | 63 1/2  | 61                 |
| 19 1/4                       | 20 1/4  | 19 1/4             | 20 1/2  | 5% preferred                  | 21 1/4         | 21 1/4                   | 21 1/4            | 22 1/2           | 22 1/2         | 22 1/2  | 22 1/2             |
| 4 1/4                        | 6 1/4   | 4 1/4              | 6 1/4   | American Bosch Arms Corp      | 47             | 47 1/2                   | 47 1/2            | 47 1/2           | 48             | 48 1/4  | 48 1/4             |
| 46                           | 49 1/2  | 44 1/2             | 49      | Amer Brake Shoe Co com        | 116 1/2        | 117 1/2                  | *117 1/2          | 119 1/2          | 118 1/4        | 119 1/2 | 120                |
| 38 1/2                       | 45 1/2  | 35 1/2             | 42 1/2  | 4% convertible preferred      | 21 1/4         | 22 1/2                   | 21 1/4            | 22 1/4           | 21 1/2         | 21 1/2  | 21 1/2             |
| 38 1/2                       | 45 1/2  | 35 1/2             | 42 1/2  | Amer Broadcasting-Paramount   | 19 1/4         | 19 1/4                   | *19 1/4           | 19 1/4           | 19 1/2         | 19 1/2  | 19 1/2             |
| 27 1/2                       | 37 1/4  | 27 1/2             | 37 1/4  | Theatres Inc common           | 5 1/2          | 5 1/2                    | 5 1/2             | 5 1/2            | 5 1/2          | 5 1/2   | 5 1/2              |
| 27 1/2                       | 37 1/4  | 27 1/2             | 37 1/4  | 5% preferred                  | 41 1/4         | 42                       | 41 1/4            | 42               | 41 1/4         | 42      | 41 1/4             |
| 81                           | 100     | 84                 | 93 1/2  | American Cable & Radio Corp   | 41 1/4         | 41 1/4                   | 41 1/4            | 41 1/4           | 41 1/4         | 41 1/4  | 41 1/4             |
| 61                           | 70 1/2  | 66 1/4             | 72 1/2  | American Can Co common        | 41 1/4         | 41 1/4                   | 41 1/4            | 41 1/4           | 41 1/4         | 41 1/4  | 41 1/4             |
| 22 1/2                       | 27 1/2  | 21 1/2             | 25 1/2  | When issued                   | 36 1/2         | 36 1/2                   | 36 1/2            | 36 1/2           | 36 1/2         | 36 1/2  | 36 1/2             |
| 12 1/2                       | 19 1/2  | 11 1/2             | 15 1/2  | 7% preferred                  | 58 1/2         | 58 1/2                   | 58 1/2            | 59 1/4           | 58 1/2         | 59 1/4  | 60                 |
| 25                           | 44 1/4  | 21                 | 27 1/2  | American Chain & Cable        | 55 1/2         | 55 1/2                   | 55 1/2            | 56               | 56 1/4         | 56 1/4  | 56 1/4             |
| 35 1/2                       | 48      | 45                 | 49      | American Chiclet Co           | *28 1/2        | 28 1/2                   | 28                | 28 1/2           | 28 1/2         | 28 1/2  | 28 1/2             |
| 17 1/2                       | 30 1/2  | 16 1/2             | 21 1/2  | American Cyclotype Co         | 33 1/4         | 33 1/4                   | 33 1/4            | 33 1/4           | 33 1/4         | 33 1/4  | 33 1/4             |
| 13 1/2                       | 16 1/2  | 14 1/2             | 17 1/2  | American Crystal Sugar com    | *84            | 87 1/2                   | *85               | 87 1/2           | *85            | 87 1/2  | 87 1/2             |
| 35 1/2                       | 43 1/2  | 34 1/2             | 39 1/2  | 4 1/2% prior preferred        | 84             | 87 1/2                   | 84                | 86 1/2           | 85 1/2         | 86      | 86 1/2             |
| 18 1/4                       | 23 1/2  | 20                 | 23 1/2  | American Cyanamid Co          | 42             | 42 1/2                   | 42                | 42 1/2           | 42 1/2         | 43 1/4  | 43 1/4             |
| 86                           | 142 1/2 | 104                | 135     | When issued                   | 27             | 27 1/2                   | 27                | 27 1/2           | 27 1/2         | 27 1/2  | 27 1/2             |
| 84 1/2                       | 143     | 118 1/2            | 168     | American Encaustic Tiling     | 15 1/2         | 15 1/2                   | 15 1/2            | 15 1/2           | 15 1/2         | 15 1/2  | 15 1/2             |
| 11                           | 14 1/4  | 11 1/4             | 17 1/4  | American Enka Corp            | 21 1/2         | 21 1/2                   | 21 1/2            | 21 1/2           | 21 1/2         | 22 1/2  | 22 1/2             |
| 13 1/2                       | 17 1/4  | 13 1/2             | 17 1/4  | American European Secur       | 46 1/4         | 46 1/4                   | *46 1/2           | 47 1/2           | *46 1/4        | 47 1/4  | 47 1/4             |
| 15                           | 18 1/2  | 15 1/2             | 18 1/2  | American Export Lines Inc     | 28 1/2         | 29                       | 28 1/2            | 29               | 28 1/2         | 29      | 29 1/2             |
| 95                           | 106 1/2 | 95                 | 102     | American & Foreign Power      | 15 1/4         | 15 1/4                   | 15 1/4            | 16               | 15 1/4         | 16      | 16 1/2             |
| 24 1/2                       | 30 1/2  | 24 1/2             | 30 1/2  | American Gas & Electric Co    | 35 1/2         | 35 1/2                   | 35 1/2            | 36 1/4           | 35 1/2         | 36 1/4  | 36 1/4             |
| 77 1/4                       | 93      | 78 1/2             | 80      | American Hardware Corp        | 20 1/4         | 21 1/4                   | *21               | 21 1/4           | 20 1/4         | 21 1/4  | 21 1/4             |
| 35 1/2                       | 43 1/2  | 34 1/2             | 39 1/2  | American Hawaiian SS Co       | 108            | 108                      | 107 1/2           | 107 1/2          | *107           | 109     | 107                |
| 25 1/2                       | 34 1/2  | 25 1/2             | 34 1/2  | American-Home Products        | 161 1/4        | 165                      | 165 1/4           | 167 1/4          | 166 1/4        | 167 1/4 | 168                |
| 97 1/2                       | 108     | 88                 | 99 1/2  | American Ice Co common        | 14 1/4         | 14 1/2                   | *14 1/4           | 14 1/2           | 14 1/4         | 14 1/4  | 14 1/4             |
| 22 1/2                       | 28 1/2  | 21 1/2             | 27 1/2  | 6% noncumulative preferred    | *96 1/2        | 97 1/2                   | *96 1/2           | 97 1/2           | *96 1/2        | 97 1/2  | 97 1/2             |
| 28                           | 30      | 25                 | 27 1/2  | American International Corp   | 14 1/2         | 15 1/2                   | 14 1/2            | 15 1/2           | 15 1/2         | 15 1/2  | 15 1/2             |
| 13 1/2                       | 18 1/2  | 13 1/2             | 18 1/2  | American Investment Co of Ill | 16 1/2         | 16 1/2                   | 16 1/2            | 16 1/2           | 16 1/2         | 16 1/2  | 16 1/2             |
| 55 1/2                       | 70 1/4  | 53 1/2             | 64 1/2  | 5 1/4% prior preferred        | *98 1/2        | 100                      | *98 1/2           | 100              | *98 1/2        | 100     | 100                |
| 28 1/2                       | 33 1/2  | 28 1/2             | 33 1/2  | American Mach & Fdry common   | 37 1/4         | 38 1/2                   | 37 1/4            | 38 1/2           | 38 1/2         | 38 1/2  | 38 1/2             |
| 33 1/2                       | 40 1/4  | 33 1/2             | 40 1/4  | 3.90% preferred               | 80             | 80                       | *78               | 80               | 78 1/2         | 80      | 80                 |
| 43                           | 54 1/4  | 46 1/2             | 58 1/4  | Amer Machine & Metals         | 55 1/2         | 55 1/2                   | 55 1/2            | 56 1/2           | 55 1/2         | 56 1/2  | 56 1/2             |
| 150                          | 177     | 148                | 158     | Amer Metal Co Ltd common      | *88            | 91                       | *88               | 91               | 89 1/2         | 90      | 89 1/2             |
| 28                           | 36 1/2  | 26 1/4             | 34 1/2  | 4 1/2% preferred              | 24 1/4         | 24 1/4                   | 24                | 24 1/4           | 24             | 24 1/4  | 24 1/4             |
| 56                           | 67 1/2  | 56 1/2             | 64 1/2  | American Metal Products com   | *26 1/2        | 26 1/2                   | *26               | 26 1/2           | *26 1/2        | 27      | 27 1/2             |
| 46 1/2                       | 59 1/2  | 46 1/2</           |         |                               |                |                          |                   |                  |                |         |                    |

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1936, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday June 24, Tuesday June 25, Wednesday June 26, Thursday June 27, Friday June 28, Sales for the Week Shares. Rows include various stock listings such as Archer-Daniels-Midland, Argo Oil Corp, Arco Steel Corp, etc.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1956 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday through Friday). Includes a 'Sales for the Week' column in Shares.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1936 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 24, Tuesday June 25, Wednesday June 26, Thursday June 27, Friday June 28, Sales for the Week Shares. Includes sections for LOW AND HIGH SALE PRICES and various stock listings such as Continental Copper & Steel, Dana Corp, and Elgin National Watch Co.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1936, Range Since Jan. 1, 1936, STOCKS NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Monday to Friday), and Sales for the Week. Includes sub-sections F and G.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1936 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, Monday June 24, Tuesday June 25, Wednesday June 26, Thursday June 27, Friday June 28, Sales for the Week Shares. Includes companies like Grumman Aircraft Corp, Gulf States Utilities Co, and various industrial firms.

For footnotes see page 26.

# NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1936 |         | Range Since Jan. 1 |         | STOCKS                  |        | LOW AND HIGH SALE PRICES |                 |                                  |                  |                |         | Sales for the Week |         |         |         |         |        |       |
|------------------------------|---------|--------------------|---------|-------------------------|--------|--------------------------|-----------------|----------------------------------|------------------|----------------|---------|--------------------|---------|---------|---------|---------|--------|-------|
| Lowest                       | Highest | Lowest             | Highest | NEW YORK STOCK EXCHANGE | Par    | Monday June 24           | Tuesday June 25 | Wednesday June 26                | Thursday June 27 | Friday June 28 | Shares  |                    |         |         |         |         |        |       |
| <b>K</b>                     |         |                    |         |                         |        |                          |                 |                                  |                  |                |         |                    |         |         |         |         |        |       |
| 34 1/2                       | Feb 13  | 70 1/4             | Aug 3   | 37 3/4                  | Feb 12 | 46 3/4                   | May 15          | Kaiser Alum & Chem Corp.....     | 33 1/4           | 41 3/4         | 43      | 43 1/2             | 42 1/2  | 43      | 41 1/2  | 41 1/2  | 17,700 |       |
| 104                          | Nov 27  | 127                | Aug 3   | 5 1/2                   | Jun 28 | 109 1/2                  | May 9           | 4 1/2 cum conv preferred.....    | 100              | 91 1/2         | 92      | 92                 | 91      | 92 1/2  | 89      | 91      | 3,600  |       |
| 44                           | Dec 18  | 52                 | Feb 20  | 43 1/2                  | Jun 28 | 49                       | Feb 14          | 4 1/4 preferred.....             | 50               | 43 1/4         | 44      | 43 3/4             | 43 3/4  | 43 3/4  | 44      | 44      | 600    |       |
| 37 1/2                       | Dec 7   | 44 1/4             | Aug 14  | 36 1/2                  | Jun 25 | 39 3/4                   | Jan 24          | Kansas City Pr & Lt Co com.....  | No par           | 36 1/2         | 36 1/2  | 36 1/2             | 37      | 37 1/2  | 36 3/4  | 36 3/4  | 1,200  |       |
| 78                           | Dec 5   | 96                 | Mar 1   | 76                      | Jun 18 | 83                       | Mar 12          | 4 1/2 cum preferred.....         | 100              | 78             | 82      | 76                 | 76      | 76      | 73      | 76      | 10     |       |
| 92                           | Dec 21  | 103                | Mar 13  | 88                      | May 16 | 102                      | Feb 14          | 4 1/2 preferred.....             | 100              | 86             | 90      | 86                 | 86      | 86      | 86      | 90      | 40     |       |
| 97 1/2                       | Nov 28  | 108                | Apr 13  | 90                      | Jun 20 | 102                      | Feb 18          | 4 1/2 cum preferred.....         | 100              | 86             | 90      | 86                 | 86      | 86      | 86      | 90      | 40     |       |
| 89                           | Nov 30  | 105                | Mar 1   | 90 1/2                  | Jun 5  | 96                       | Feb 21          | 4 1/2 preferred.....             | 100              | 86             | 90      | 86                 | 86      | 86      | 86      | 90      | 40     |       |
| 87                           | Dec 28  | 103                | May 22  | 90                      | Jan 4  | 96                       | Apr 3           | 4 1/2 cum preferred.....         | 100              | 86             | 90      | 86                 | 86      | 86      | 86      | 90      | 40     |       |
| 71 1/4                       | Feb 9   | 92 1/4             | May 9   | 64 1/2                  | Jan 7  | 77 3/4                   | Jan 4           | Kansas City Southern com.....    | No par           | 64 1/2         | 65 1/4  | 66                 | 66 1/2  | 67      | 68 1/2  | 67 1/2  | 3,000  |       |
| 37                           | Nov 14  | 46 1/2             | Jan 20  | 32 1/2                  | Jun 20 | 38 1/4                   | Jan 31          | 4% non-cum preferred.....        | 50               | 33             | 33      | 33                 | 33      | 33      | 33      | 33      | 600    |       |
| 24                           | Feb 15  | 28 1/2             | Aug 14  | 26 1/2                  | Jan 2  | 32 1/4                   | May 3           | Kansas Gas & Electric Co.....    | No par           | 27 1/2         | 27 1/2  | 27 1/2             | 27 1/2  | 27 1/2  | 27 1/2  | 27 1/2  | 2,700  |       |
| 21 1/2                       | Jan 10  | 24 1/2             | July 23 | 23                      | Jan 2  | 26                       | Mar 4           | Kansas Power & Light Co.....     | 8.75             | 24 1/2         | 24 1/2  | 24 1/2             | 24 1/2  | 24 1/2  | 24 1/2  | 24 1/2  | 3,100  |       |
| 12 1/2                       | Dec 27  | 21                 | Mar 27  | 12                      | Feb 19 | 15                       | Apr 17          | Kaysor (Julius) & Co.....        | 5                | 13             | 13 1/2  | 13 1/2             | 13      | 13      | 13      | 13      | 400    |       |
| 30                           | May 28  | 48                 | Dec 12  | 37 1/2                  | Feb 12 | 46 1/4                   | May 23          | Kelsey Hayes Co.....             | 1                | 43             | 44      | 43 1/2             | 44 1/4  | 44 1/4  | 43 1/4  | 44      | 3,100  |       |
| 103                          | Jan 23  | 147 1/4            | Mar 14  | 101 1/4                 | Feb 5  | 128 1/2                  | Jan 4           | Kennecott Copper.....            | No par           | 109 1/4        | 109 1/4 | 110 1/2            | 109 3/4 | 110 1/2 | 109 1/2 | 109 1/2 | 7,100  |       |
| 43 1/4                       | Oct 1   | 53 1/4             | Apr 6   | 39                      | Feb 11 | 47 1/4                   | May 31          | Kern County Land Co.....         | 2.50             | 42 1/2         | 42 1/2  | 42 1/4             | 42 1/2  | 43      | 42 3/4  | 43      | 7,200  |       |
| 42 1/2                       | Apr 25  | 61                 | Dec 31  | 57 1/2                  | Jun 19 | 75 1/4                   | Jun 19          | Kerr-McGee Oil Indus common..... | 1                | 70             | 71 1/4  | 70 3/4             | 70 3/4  | 71      | 70 3/4  | 71      | 9,600  |       |
| 24                           | Mar 7   | 30 1/2             | July 16 | 27 1/4                  | Feb 7  | 32                       | Jan 9           | 4 1/2 conv prior preferred.....  | 25               | 30 1/4         | 30 1/2  | 30 3/4             | 30      | 30 1/2  | 30 3/4  | 30 1/2  | 4,100  |       |
| 39 1/2                       | Feb 10  | 47                 | Apr 12  | 38 1/4                  | Jun 24 | 48 1/2                   | Jan 3           | Keystone Steel & Wire Co. (Ill.) | 1                | 38 1/4         | 38 1/2  | 38                 | 38 1/4  | 38      | 38 1/4  | 38 1/2  | 200    |       |
| 40                           | Nov 21  | 58 1/4             | Apr 27  | 41                      | Jan 17 | 49 1/2                   | Jan 3           | Kimberly-Clark Corp.....         | 5                | 47 1/4         | 47 1/2  | 46 3/4             | 47 1/2  | 48 1/2  | 48 1/2  | 49 1/4  | 9,900  |       |
| 32 1/2                       | Dec 4   | 40 1/4             | Mar 19  | 29                      | Mar 5  | 35 1/4                   | Jan 4           | KLIM Royal Dutch Airlines.....   | 100 G            | 32 1/2         | 32 1/2  | 32 1/2             | 32 1/2  | 31 1/2  | 31 1/2  | 31 1/2  | 1,900  |       |
| 52 1/4                       | Jan 31  | 74 1/2             | Aug 20  | 49                      | May 1  | 65 1/2                   | Jan 2           | Koppers Co Inc common.....       | 10               | 50 1/2         | 51 1/4  | 50 1/2             | 51 1/2  | 50      | 50 1/2  | 50 1/2  | 9,000  |       |
| 82                           | Dec 18  | 98                 | Feb 1   | 79                      | Jun 24 | 94 1/2                   | Apr 10          | 4 1/2 preferred.....             | 100              | 79             | 79 1/2  | 79 1/2             | 80      | 80 1/4  | 80      | 80      | 300    |       |
| 25                           | Dec 21  | 29 1/2             | Mar 29  | 25 1/4                  | Feb 13 | 27 1/2                   | Apr 11          | E J Korvette Inc.....            | 1                | 17 1/2         | 18 1/2  | 18                 | 18 1/2  | 18      | 18 1/2  | 18 1/2  | 18 1/2 | 3,700 |
| 31 1/2                       | Dec 26  | 50 1/2             | Feb 29  | 29 1/4                  | Jun 19 | 34 1/4                   | Jan 9           | Kresge (S S) Co.....             | 10               | 25 1/2         | 26 1/4  | 26                 | 26 1/2  | 26      | 26 1/2  | 26 1/2  | 5,200  |       |
| 22                           | Jan 10  | 29 1/2             | Apr 3   | 24                      | May 27 | 28 1/4                   | May 9           | Kress (S H) & Co.....            | No par           | 23 1/2         | 23 1/2  | 23 1/2             | 23 1/2  | 23 1/2  | 23 1/2  | 23 1/2  | 2,800  |       |
| 43 1/2                       | Jan 4   | 54 1/2             | Oct 19  | 47                      | Jan 17 | 57 1/4                   | Apr 26          | Kroehler Mfg Co.....             | 5                | 50 1/4         | 51 1/4  | 50 1/2             | 51 1/2  | 50 1/4  | 50 1/4  | 51 1/4  | 4,400  |       |
| 14 1/2                       | Apr 13  | 16 1/2             | Sep 10  | 14                      | Jun 28 | 15 1/2                   | Jan 2           | Laclede Gas Co common.....       | 4                | 14 1/4         | 14 1/2  | 14 1/2             | 14 1/2  | 14 1/2  | 14 1/2  | 14 1/2  | 4,900  |       |
| 25 1/2                       | Apr 4   | 27 1/2             | Aug 7   | 23 1/4                  | Feb 11 | 27                       | Mar 22          | 4.32 preferred series A.....     | 25               | 22 1/2         | 24 1/2  | 24 1/2             | 24 1/2  | 24 1/2  | 25      | 25      | 700    |       |
| 16 1/2                       | Nov 13  | 19                 | Nov 7   | 17 1/4                  | Jan 8  | 20                       | Jun 6           | Lane Consolidated 6% pfd.....    | 75 Pesos Mex     | 19 1/2         | 19 1/2  | 19 1/2             | 19 1/2  | 19 1/2  | 19 1/2  | 19 1/2  | 400    |       |
| 18 1/2                       | Dec 26  | 22 1/2             | Mar 12  | 18 1/2                  | Jan 24 | 21 1/4                   | Jun 28          | Lee Rubber & Tire.....           | 5                | 18 1/2         | 18 1/2  | 18 1/2             | 19 1/2  | 19 1/2  | 19 1/2  | 19 1/2  | 14,600 |       |
| 30                           | Jun 8   | 34 1/2             | Apr 30  | 32                      | Jun 21 | 36 1/4                   | Apr 4           | Lees (James) & Sons common.....  | 3                | 32 1/2         | 32 1/2  | 32 1/2             | 32 1/2  | 32 1/2  | 32 1/2  | 32 1/2  | 1,700  |       |
| 89                           | May 8   | 97                 | Mar 22  | 83                      | Jun 20 | 94                       | Jan 9           | 3.85 preferred.....              | 100              | 86             | 86      | 86                 | 86      | 86      | 86      | 86      | 16     |       |
| 13 1/4                       | Jan 10  | 17 1/2             | Jun 27  | 14 1/2                  | Jan 2  | 17 1/4                   | Mar 14          | Lehigh Coal & Navigation Co..... | 100              | 15 1/2         | 16      | 16                 | 16      | 16      | 16      | 16      | 3,700  |       |
| 35 1/4                       | Apr 26  | 58                 | July 10 | 35 1/4                  | Jun 10 | 45 1/4                   | Jan 4           | Lehigh Portland Cement.....      | 15               | 36 1/2         | 37      | 36 1/2             | 36 1/2  | 36 1/2  | 36 1/2  | 36 1/2  | 3,300  |       |
| 15 1/2                       | Nov 26  | 21 1/4             | Jan 3   | 14                      | May 15 | 17 1/4                   | Jan 4           | Lehigh Valley RR.....            | No par           | 14 1/4         | 14 1/2  | 14 1/2             | 14 1/2  | 14 1/2  | 14 1/2  | 14 1/2  | 2,500  |       |
| 1 1/2                        | July 6  | 2 1/4              | Jan 31  | 1 1/4                   | May 9  | 2 1/2                    | Jan 10          | Lehigh Valley Coal common.....   | 1                | 1 1/4          | 1 1/4   | 1 1/4              | 1 1/4   | 1 1/4   | 1 1/4   | 1 1/4   | 1,900  |       |
| 15                           | Apr 24  | 19 1/4             | Dec 28  | 17 1/4                  | Jan 11 | 20 1/4                   | Jan 24          | \$3 noncum 1st preferred.....    | No par           | 19 1/2         | 19 1/2  | 19                 | 19      | 19      | 19      | 19      | 1,300  |       |
| 5                            | Oct 2   | 8                  | Feb 1   | 5 1/2                   | Jun 20 | 7 1/4                    | Jan 10          | 50c noncum 2nd pfd.....          | No par           | 5 1/4          | 5 1/4   | 5 1/4              | 5 1/4   | 5 1/4   | 5 1/4   | 5 1/4   | 10,500 |       |
| 25 1/4                       | Nov 1   | 29 1/4             | Nov 14  | 26                      | Feb 12 | 32 1/2                   | Jun 14          | Lehman Corp (The).....           | 1                | 30 1/2         | 30 1/2  | 30 1/2             | 30 1/2  | 30 1/2  | 30 1/2  | 30 1/2  | 1,400  |       |
| 16 1/4                       | Jan 4   | 20 1/2             | Oct 30  | 19                      | Jan 15 | 25 1/2                   | May 24          | Lehn & Fink Products.....        | 5                | 23 1/2         | 23 1/2  | 23 1/2             | 23 1/2  | 23 1/2  | 23 1/2  | 23 1/2  | 3,400  |       |
| 16 1/2                       | Dec 28  | 21 1/2             | Mar 26  | 16 1/2                  | Feb 12 | 19                       | Apr 29          | Lehrer Stores Corp.....          | No par           | 17 1/2         | 17 1/2  | 17 1/2             | 17 1/2  | 17 1/2  | 17 1/2  | 17 1/2  | 6,200  |       |
| 74 1/4                       | Feb 9   | 98                 | Apr 9   | 68 1/4                  | Feb 1  | 84 1/2                   | Jan 11          | Libbey-Owens-Ford Glass Co.....  | 10               | 78             | 79 1/2  | 78 1/2             | 79 1/2  | 77 1/4  | 78      | 78 1/2  | 12,600 |       |
| 12 1/2                       | Dec 4   | 18 1/4             | Mar 29  | 10                      | Jun 7  | 13 1/2                   | Jan 14          | Libby McNeill & Libby.....       | 10               | 10 1/2         | 10 1/2  | 10 1/2             | 10 1/2  | 10 1/2  | 10 1/2  | 10 1/2  | 7,200  |       |
| 61 1/4                       | Oct 1   | 72 1/2             | Feb 2   | 63                      | Feb 12 | 68 1/2                   | Jan 31          | Liggett & Myers Tobacco com..... | 25               | 63 1/2         | 64 1/2  | 63 1/2             | 63 1/2  | 63 1/2  | 63 1/2  | 63 1/2  | 200    |       |
| 137 1/2                      | Dec 20  | 163 1/2            | Feb 2   | 134 1/2                 | Jun 21 | 150 1/4                  | Mar 7           | 7% preferred.....                | 100              | 134 1/2        | 135 1/2 | 135                | 135 1/2 | 135 1/2 | 136     | 136     | 3,400  |       |
| 49                           | Jan 23  | 64                 | Aug 9   | 50                      | Jan 8  | 64 1/4                   | May 13          | Lily Tulp Cup Corp.....          | 10               | 62 1/2         | 63      | 62 1/2             | 62 1/2  | 62 1/2  | 63      | 63 1/2  | 1,400  |       |
| 47 1/2                       | Jan 23  | 76 1/2             | Nov 7   | 62 1/4                  | Mar 8  | 72 1/4                   | Apr 16          | Lionel Corp (The).....           | 5                | 65 1/2         | 66 1/2  | 66 1/2             | 67 1/2  | 67 1/2  | 67 1/2  | 68      | 800    |       |
| 14 1/4                       | May 28  | 18                 | Aug 29  | 14 1/2                  | Jan 21 | 16 1/2                   | Apr 16          | Liquid Carbonic Corp common..... | 15               | 14 1/4         | 14 1/4  | 14 1/4             | 14 1/4  | 14 1/4  | 14 1/4  | 15 1/4  | 4,700  |       |
| 35 1/4                       | Jan 24  | 49 1/4             | Mar 29  | 38                      | Feb 12 | 53 1/2                   | May 13          | 3 1/2 convertible preferred..... | 100              | 52 1/2         | 53 1/2  | 52 1/2             | 53      | 52 1/2  | 51 1/4  | 51 1/4  | 9,100  |       |
| 84                           | Sep 25  | 100 1/2            | Jan 12  | 75                      | Feb 28 | 83                       | May 17          | List Industries Corp.....        | 1                | 81             | 80      | 81                 | 80      | 81      | 80      | 81      | 22,400 |       |
| 6 1/2                        | Nov 29  | 12                 | Jan 6   | 7 1/2                   | Jan 2  | 9                        | Jan 11          | Lockheed Aircraft Corp.....      | 1                | 7 1/2          | 8       | 7 1/2              | 7 1/2   | 7 1/2   | 7 1/2   | 7 1/2   | 16,900 |       |
| 43 1/4                       | Jun 8   | 58 1/2             | Dec 12  | 39 1/2                  | Jan 24 | 57 1/2                   | Jan 11          | Loew's Inc.....                  | No par           | 39 1/2         | 40 1/2  | 40 1/2             | 41 1/2  | 41 1/2  | 41 1/2  | 41 1/2  | 13,100 |       |
| 18 1/2                       | Nov 29  | 25 1/2             | May 14  | 18 1/2                  | Feb 27 | 22                       | Jan 11          | Lone Star Cement Corp.....       | 4                | 19 1/4         | 19 1/4  | 19 1/4             | 19 1/4  | 19 1/4  | 19 1/4  | 19 1/4  | 9,600  |       |
| 33 1/2                       | Dec 12  | 35                 | July 26 | 32 1/2                  | Apr 25 | 37 1/4                   | Jun 3           | Lone Star Gas Co.....            | 10               | 34 1/2         | 35 1/4  | 35                 | 35 1/2  | 34 3/4  | 34 3/4  | 34 3/4  | 310    |       |
| 28                           | Jan 10  | 37 1/2             | Dec 19  | 31 1/2                  | Mar 4  | 36 1/2                   | May 13          | 4.84 conv preferred.....         | 100              | 33 1/2         | 34 1/2  | 33 1/2             | 34      | 33 1/2  | 33 1/2  | 33 1/2  | 13,700 |       |
| 11 1/2                       | Oct 19  | 23 1/2             | July 6  | 21 1/4                  | Jun 25 | 23 1/4                   | Jan 7           | Long Island Lighting Co com..... | 10               | 11 1/2         | 11 1/2  | 11 1/2             | 11 1/2  | 11 1/2  | 11 1/2  | 11 1/2  | ---    |       |
| 98 1/2                       | Dec 6   | 106                | Jan 9   | 96                      | Jun 6  | 103                      | Feb 28          | 5% series B preferred.....       | 100              | 93 1/4         | 96 1/2  | 93 1/4             | 96 1/2  | 93 1/4  | 96 1/2  | 93 1/4  | ---    |       |
| 88 1/2                       | Dec 27  | 102 1/2            | Jan 13  | 86 1/2                  | May 17 | 89                       | Jan 25          | 4.25 series D preferred.....     | 100              | 84 1/2         | 90      | 84 1/2             | 90      | 84 1/2  | 90      | 84 1/2  | ---    |       |
| 86                           | Dec 11  | 104                | Mar 14  | 86 1/2                  | Jun 5  | 92                       | Mar 4           | 4.35 series E preferred.....     | 100              | 81             | 85      | 81 1/2             | 85      | 81 1/2  | 85      | 81 1/2  | ---    |       |
| 97                           | Nov 19  | 103 1/4            | Dec 28  |                         |        |                          |                 |                                  |                  |                |         |                    |         |         |         |         |        |       |

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1956 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday June 24, Tuesday June 25, Wednesday June 26, Thursday June 27, Friday June 28). Includes sales for the week in shares.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1956 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday June 24, Tuesday June 25, Wednesday June 26, Thursday June 27, Friday June 28). Includes sub-sections O and P.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1936 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 24, Tuesday June 25, Wednesday June 26, Thursday June 27, Friday June 28, Sales for the Week Shares. Includes sections Q, R, and S.



# NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1956 |                | Range Since Jan. 1 |                | STOCKS NEW YORK STOCK EXCHANGE      |                | LOW AND HIGH SALE PRICES |                   |                  |                |         | Sales for the Week |
|------------------------------|----------------|--------------------|----------------|-------------------------------------|----------------|--------------------------|-------------------|------------------|----------------|---------|--------------------|
| Lowest                       | Highest        | Lowest             | Highest        | Par                                 | Monday June 24 | Tuesday June 25          | Wednesday June 26 | Thursday June 27 | Friday June 28 | Shares  |                    |
| 22 1/2 Jan 11                | 36 3/4 Dec 14  | 29 1/2 May 1       | 37 1/2 Jan 24  | U S Lines Co common                 | 30 3/4         | 31 1/2                   | 30 3/4            | 31 1/2           | 30 3/4         | 30 3/4  | 3,800              |
| 8 1/2 Jan 15                 | 9 1/4 July 13  | 8 1/2 Feb 11       | 8 1/2 Jan 7    | 4 1/2 preferred                     | 8              | 8 1/4                    | 8                 | 8 1/4            | 8 1/2          | 8 1/2   | 100                |
| 23 1/2 Jan 11                | 35 1/4 Aug 1   | 22 1/2 Feb 12      | 27 1/2 Jan 4   | U S Pipe & Foundry Co.              | 24 1/2         | 24 1/2                   | 24 1/2            | 24 1/2           | 24 1/2         | 24 1/2  | 9,600              |
| 6 1/2 Dec 28                 | 7 1/2 Jan 6    | 6 3/4 Jan 2        | 6 7/8 May 3    | U S Playing Card Co.                | 6 1/2          | 6 1/2                    | 6 1/2             | 6 1/2            | 6 1/2          | 6 1/2   | 700                |
| 32 1/2 Nov 29                | 51 1/2 July 18 | 30 1/2 Mar 1       | 36 1/2 Jun 14  | U S Plywood Corp common             | 34 1/2         | 34 1/2                   | 34 1/2            | 34 1/2           | 34 1/2         | 34 1/2  | 4,900              |
| 81 1/2 Dec 31                | 90 1/4 Mar 2   | 80 Jun 3           | 87 Mar 4       | 3 1/2 preferred series A            | 80 1/2         | 83 1/2                   | 81 1/2            | 83 1/2           | 81 1/2         | 81 1/2  | 10                 |
| 92 Dec 26                    | 128 July 18    | 88 May 13          | 93 1/2 Mar 29  | 3 1/2 preferred series B            | 87 1/2         | 93                       | 87 1/2            | 92 1/2           | 87 1/2         | 92 1/2  | 12,900             |
| 42 1/2 Nov 29                | 67 1/4 Mar 14  | 39 1/2 Feb 27      | 49 1/2 Jan 4   | U S Rubber Co common                | 43 1/2         | 44 1/2                   | 44 1/2            | 45 1/4           | 44 1/2         | 45 1/4  | 1,720              |
| 142 1/2 Dec 26               | 170 Feb 17     | 135 Jun 25         | 156 Jan 24     | 8 1/2 noncum 1st preferred          | 136 1/2        | 137 1/4                  | 135               | 137              | 136 1/2        | 138     | 1,800              |
| 56 Jan 4                     | 71 1/4 Sep 10  | 49 May 8           | 64 1/2 Jan 11  | U S Shoe Corp                       | 21             | 21 1/4                   | 21                | 21               | 21             | 21 1/4  | 3,700              |
| 58 Dec 23                    | 69 Mar 9       | 55 Jun 25          | 61 1/2 Jan 24  | U S Smelting Ref & Mip com.         | 50             | 51 1/2                   | 51 1/2            | 52               | 52 1/2         | 50 1/2  | 900                |
| 5 1/2 Jan 23                 | 73 1/4 Dec 31  | 57 1/4 Mar 25      | 73 1/2 Jan 2   | 7 preferred                         | 55 1/4         | 55 1/4                   | 55 1/2            | 56               | 56 1/2         | 56      | 73,800             |
| 143 Nov 30                   | 169 Jan 20     | 136 1/4 Jun 20     | 155 1/4 Jan 25 | U S Steel Corp common               | 16 1/2         | 16 1/2                   | 16 1/2            | 16 1/2           | 16 1/2         | 16 1/2  | 4,500              |
| 17 Dec 28                    | 19 1/2 Jan 16  | 17 Mar 1           | 18 Jan 15      | 7 preferred                         | 137            | 137 1/4                  | 137 1/4           | 138 1/2          | 138 1/2        | 138 1/2 | 3,200              |
| 33 1/2 Dec 7                 | 38 Feb 10      | 31 1/2 Jun 11      | 36 Jan 22      | U S Tobacco Co common               | 17             | 17 1/4                   | 17                | 17 1/4           | 17 1/4         | 17 1/4  | 600                |
| 12 1/2 Jun 27                | 14 1/4 Apr 23  | 13 May 28          | 15 1/2 Feb 5   | 7 noncumulative preferred           | 32             | 32 1/2                   | 32                | 32 1/2           | 32             | 32 1/2  | 40                 |
| 7 1/2 Dec 17                 | 10 1/4 Jan 9   | 7 1/4 Jun 20       | 8 Jan 4        | United Stockyards Corp              | 13 1/2         | 13 1/2                   | 13 1/2            | 13 1/2           | 13 1/2         | 13 1/2  | 1,400              |
| 82 Dec 27                    | 99 Mar 23      | 80 1/2 Jun 13      | 87 Jan 21      | United Stores \$4.20 noncu 2nd pfd. | 81             | 83 1/2                   | 82 1/2            | 83 1/2           | 82             | 83 1/2  | 5,200              |
| 6 Dec 31                     | 10 1/4 Aug 3   | 6 1/2 Jan 7        | 10 Apr 17      | 5 1/2 convertible preferred         | 8 1/2          | 8 1/2                    | 8 1/2             | 8 1/2            | 8 1/2          | 8 1/2   | 100                |
| 13 1/2 Dec 26                | 26 1/2 Aug 15  | 13 1/2 Jan 9       | 19 Jun 26      | United Wallpaper Inc common         | 17             | 19                       | 17                | 19               | 17 1/2         | 18 1/2  | 1,600              |
| 41 1/4 Feb 9                 | 65 Dec 4       | 39 1/2 Jun 28      | 41 Jun 21      | Class B 2nd preferred               | 80 1/2         | 82 1/2                   | 80 1/2            | 82 1/2           | 80 1/2         | 82 1/2  | 1,100              |
| 30 1/4 Dec 7                 | 39 Apr 6       | 31 1/2 Jan 2       | 36 Apr 3       | Universal-Cyclops Steel Corp        | 40 1/2         | 40 1/2                   | 40 1/2            | 40 1/2           | 40             | 40 1/2  | 300                |
| 137 Dec 12                   | 167 Feb 24     | 135 Jun 21         | 155 Feb 4      | When issued                         | 33 1/2         | 34                       | 33 1/2            | 33 1/2           | 33 1/2         | 33 1/2  | 30                 |
| 23 1/2 Dec 20                | 29 1/2 Mar 12  | 23 1/2 Feb 12      | 30 1/2 Jun 7   | Universal Leaf Tobacco com.         | 135            | 138                      | 135               | 138              | 135            | 138     | 100                |
| 70 Dec 20                    | 82 1/2 Mar 29  | 68 May 14          | 73 Jun 12      | 8 preferred                         | 28             | 28                       | 28                | 28 1/2           | 27 1/2         | 28 1/2  | 60                 |
| 24 1/2 Nov 12                | 26 Dec 14      | 24 Jan 28          | 29 1/4 Apr 10  | 4 1/4 preferred                     | 72             | 72                       | 71 1/2            | 71 1/2           | 71 1/2         | 71 1/2  | 3,700              |
|                              |                |                    |                | Utah Power & Light Co.              | 27 1/2         | 28 1/4                   | 26 1/2            | 26 1/2           | 26 1/2         | 26 1/2  |                    |

\*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for the company's reorganization. ‡Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. e Name changed from Harris-Seybold Co. d Name changed from Int'l Hydro-Electric System





# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 28

| BONDS                                       |                 |                        | BONDS                                |            |                    | BONDS  |                 |                        |                                      |            |                    |
|---|-----------------|------------------------|--------------------------------------|------------|--------------------|--|-----------------|------------------------|--------------------------------------|------------|--------------------|
| New York Stock Exchange                     | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 | New York Stock Exchange                      | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 |
|   |                 |                        | Low High                             | No.        | Low High           |  |                 |                        | Low High                             | No.        | Low High           |
| Celanese Corp 3s debentures 1965            | April-Oct       |                        | 80 1/4 81 1/8                        | 3          | 80 86 1/2          | Daystrom Inc—                                |                 |                        |                                      |            |                    |
| 3 1/2s debentures 1976                      | April-Oct       |                        | 80 80                                |            | 76 1/2 82 1/2      | 4 1/4 conv subord deb 1977                   | Mar-Sep         | 120 1/2                | 118 1/2 120 1/2                      | 50         | 105 121 1/2        |
| Central of Georgia Ry                       |                 |                        |                                      |            |                    | Dayton Power & Lt first mtge 2 3/4s 1975     | April-Oct       |                        | 81 1/2 82                            | 16         | 81 1/2 87 1/4      |
| First mortgage 4s series A 1955             | Jan-July        |                        | 75                                   |            | 75 84              | First mortgage 3s 1978                       | Jan-July        |                        |                                      |            |                    |
| Gen mortgage 4 1/2s series B Jan 1 2020     | May             |                        | 96 93 3/4                            |            | 86 1/2 87          | First mortgage 3s series A 1978              | June-Dec        |                        |                                      |            |                    |
| Central RR Co of N J 3 1/4s 1987            | Jan-July        |                        | 67 1/2                               |            | 67 1/2 77          | First mortgage 3 1/2s 1982                   | Feb-Aug         |                        | 86 96                                |            | 90 95 1/4          |
| Central New York Power 3s 1974              | April-Oct       | 55 3/4                 | 55 1/2 57 1/4                        | 121        | 54 1/4 59 3/4      | First mortgage 3s 1984                       | Mar-Sept        |                        | 89                                   |            | 85 1/4 89 1/2      |
| Central Pacific Ry Co                       |                 |                        | 85                                   |            | 85 1/2 89 1/2      | Dayton Union Ry 3 1/4s series B 1965         | June-Dec        |                        | 91 91 1/2                            | 10         | 81 92 1/2          |
| First and refund 3 1/2s series A 1974       | Feb-Aug         |                        | 92                                   |            | 92 94              | Deere & Co 2 3/4s debentures 1965            | April-Oct       |                        | 87 1/2 88 1/2                        |            | 90 91 1/2          |
| First mortgage 3 1/2s series B 1968         | Feb-Aug         |                        | 94 1/2                               |            | 94 95              | 3 1/2s debentures 1977                       | Jan-July        |                        | 97 1/2 98                            | 12         | 96 1/2 98 1/2      |
| Champion Paper & Fibre deb 3s 1965          | Jan-July        |                        | 90                                   |            | 91 1/2 91 3/4      | Delaware & Hudson 4s extended 1963           | May-Nov         |                        |                                      |            |                    |
| 3 1/4s debentures 1981                      | Jan-July        |                        | 90 1/2                               |            | 96 1/4 97 1/2      | Delaware Lackawanna & Western RR Co—         |                 |                        |                                      |            |                    |
| Chesapeake & Ohio Ry General 4 1/2s 1992    | Mar-Sept        |                        | 104 1/2 104 1/2                      | 2          | 104 1/2 109 3/4    | New York Lackawanna & Western Div            |                 |                        |                                      |            |                    |
| Refund and impmt M 3 1/2s series D 1996     | May-Nov         |                        | 87 87                                | 1          | 85 1/2 91 1/2      | First and refund M 5s series C 1973          | May-Nov         |                        | 87 87                                | 1          | 86 92              |
| Refund and impmt M 3 1/2s series E 1996     | Feb-Aug         |                        | 90 1/2 90 1/2                        | 25         | 86 1/2 91 1/2      | Income mortgage due 1993                     | May             |                        | 61 67 1/2                            |            | 66 73 1/2          |
| Refund and impmt M 3 1/2s series H 1910     | June-Dec        | 94                     | 94 94                                | 60         | 94 100 1/2         | Morris & Essex Division                      |                 |                        |                                      |            |                    |
| R & A div first consol gold 4s 1989         | Jan-July        |                        | 99                                   |            | 95 99 1/2          | Collateral trust 4-6s May 1 2042             | May-Nov         |                        | 88 1/2 91 3/4                        |            | 89 92              |
| Second consolidated gold 4s 1989            | Jan-July        |                        | 99                                   |            | 96 98              | Pennsylvania Division—                       |                 |                        |                                      |            |                    |
| Chicago Burlington & Quincy RR—             |                 |                        |                                      |            |                    | 1st mtge & coll tr 5s ser A 1985             | May-Nov         |                        | 79 3/4 80 3/4                        |            | 80 1/2 86 1/2      |
| General 4s 1900                             | Mar-Sept        |                        | 99 1/2 99 3/4                        | 36         | 99 1/2 101 1/2     | 1st mtge & coll tr 4 1/2s ser B 1985         | May-Nov         |                        | 69 1/2 69 1/2                        | 3          | 69 1/2 73          |
| First and refunding mortgage 3 1/2s 1985    | Feb-Aug         |                        | 86 86                                | 9          | 85 3/4 87 1/4      | Delaware Power & Light 3s 1973               | April-Oct       |                        |                                      |            |                    |
| First and refunding mortgage 2 1/2s 1970    | Feb-Aug         |                        | 85 1/2 90                            |            | 83 1/2 86 1/4      | First mortgage and coll trust 3 1/2s 1977    | June-Dec        |                        |                                      |            |                    |
| 1st & ref mtge 3s 1990                      | Feb-Aug         |                        |                                      |            |                    | 1st mtge & coll trust 2 3/4s 1980            | Jan-July        |                        |                                      |            |                    |
| Chicago & Eastern Ill RR                    |                 |                        |                                      |            |                    | 1st mtge & coll tr 3 1/4 1984                | May-Nov         |                        |                                      |            | 84 84              |
| General mortgage inc conv 5s 1997           | April           |                        | 82 1/2 83 1/2                        | 56         | 82 1/2 101 1/4     | 1st mtge & coll tr 3 1/2s 1985               | June-Dec        |                        |                                      |            |                    |
| First mortgage 3 1/4s series B 1985         | May-Nov         | 81                     | 81 81                                | 3          | 80 81 3/4          | Denver & Rio Grande Western RR—              |                 |                        |                                      |            |                    |
| 5s income deb Jan 2054                      | May-Nov         | 64 1/2                 | 64 1/2 65 1/4                        | 22         | 64 1/2 71          | First mortgage series A (3% fixed            | Jan-July        | 89                     | 89 89 1/4                            | 5          | 88 1/2 90          |
| Chicago & Erie 1st gold 5s 1982             | May-Nov         |                        | 105 103                              | 1          | 105 109            | 1% contingent interest) 1993                 | April           |                        | 83 83                                | 2          | 83 91 1/2          |
| Chicago Great Western 4s ser A 1988         | Jan-July        |                        | 75 78                                | 8          | 75 85              | Income mortgage series A (4 1/2% fixed       | Jan-July        |                        |                                      |            |                    |
| General inc mtge 4 1/2s Jan 1 2038          | April           |                        | 73 73                                | 1          | 72 1/4 77 1/2      | contingent interest) 2018                    | April           |                        |                                      |            |                    |
| Chicago Indianapolis & Louisville Ry—       |                 |                        |                                      |            |                    | Denver & Salt Lake Income mortgage (3% fixed | Jan-July        |                        |                                      |            |                    |
| Delta mortgage 4s inc series A Jan 1983     | April           | 58                     | 58 58                                | 1          | 58 65              | 1% contingent interest) 1993                 | Jan-July        |                        | 87 87                                | 5          | 86 1/2 89 1/2      |
| Delta mortgage 4 1/2s inc ser A Jan 2003    | April           |                        | 56 57                                |            | 56 66              | Detroit Edison 3s series H 1970              | June-Dec        | 88 1/2                 | 88 1/2 88 1/2                        | 9          | 86 1/4 95          |
| Chicago Milwaukee St Paul & Pacific RR—     |                 |                        |                                      |            |                    | General and refund 2 3/4s series I 1982      | May-Sept        |                        | 82 82                                | 1          | 80 87              |
| First mortgage 4 1/2s series A 1994         | Jan-July        | 80 1/4                 | 80 1/4 80 1/2                        | 5          | 80 1/4 85          | Gen & ref mtge 2 3/4s ser J 1985             | Mar-Sept        |                        |                                      |            | 78 84              |
| General mortgage 4 1/2s inc ser A Jan 2019  | April           |                        | 77 1/2 77 1/2                        | 2          | 76 82 1/4          | Gen & ref 3 1/2s ser K 1976                  | May-Nov         |                        |                                      |            | 93 95              |
| 4 1/2s conv increased series B Jan 1 2044   | April           | 59 1/2                 | 56 60                                | 95         | 58 65 1/2          | 3s convertible debentures 1958               | June-Dec        |                        | 155 1/2 155 1/2                      | 2          | 152 157            |
| 5s inc deb ser A Jan 1 2055                 | Mar-Sept        | 54 1/2                 | 56 1/4 57 1/4                        | 75         | 55 1/2 61 3/4      | 3 1/4s convertible debentures 1969           | Feb-Aug         | 117 1/2                | 117 121                              | 248        | 113 1/2 128 1/2    |
| Chicago & North Western Ry—                 |                 |                        |                                      |            |                    | Gen & ref 2 3/4s ser N 1984                  | Mar-Sept        |                        |                                      |            | 84 84 1/4          |
| Second mortgage conv inc 4 1/2s Jan 1 1999  | April           | 66 1/2                 | 64 67                                | 271        | 53 70              | Gen & ref 3 1/2s series O 1980               | May-Nov         |                        |                                      |            | 88 1/2 93 1/2      |
| First mortgage 3s series B 1989             | Jan-July        |                        | 68 68                                | 1          | 68 70 1/2          | Detroit & Mack first lien gold 4s 1995       | June-Dec        |                        | 70                                   |            | 70 1/4 75          |
| Chicago Rock Island & Pacific RR—           |                 |                        |                                      |            |                    | Second gold 4s 1995                          | June-Dec        |                        | 73 1/2                               |            | 75 78              |
| 1st mtge 2 3/4s ser A 1980                  | Jan-July        |                        | 77                                   |            | 75 79              | Detroit Terminal & Tunnel 4 1/2s 1961        | May-Nov         |                        | 97 98                                | 6          | 97 102             |
| 4 1/2s income deb 1995                      | Mar-Sept        |                        | 93 1/2                               |            | 92 1/2 93 1/4      | Detroit Tol & Ironton RR 2 3/4s ser B 1976   | Mar-Sept        |                        |                                      |            | 85 85              |
| Chicago Terre Haute & Southeastern Ry—      |                 |                        |                                      |            |                    | Douglas Aircraft Co Inc—                     |                 |                        |                                      |            |                    |
| First and refunding mtge 2 3/4s-4 1/4s 1994 | Jan-July        |                        | 64 3/4 64 3/4                        |            | 64 3/4 69          | 4s conv subord debentures 1977               | Feb-Aug         | 98 1/4                 | 94 1/2 98 1/2                        | 284        | 94 108 1/2         |
| Income 2 3/4s-4 1/4s 1994                   | Jan-July        |                        | 63 63                                | 2          | 63 70              | Dow Chemical 2.35s debentures 1961           | May-Nov         |                        | 139 1/2 141 1/2                      | 142        | 121 1/2 147 1/2    |
| Chicago Union Station—                      |                 |                        |                                      |            |                    | 3s subordinated deb 1982                     | Jan-July        | 139 1/2                | 139 1/2 141 1/2                      | 142        | 121 1/2 147 1/2    |
| First mortgage 3 1/4s series F 1963         | Jan-July        |                        | 93 93 1/2                            | 7          | 92 97 1/2          | Dresser Industries Inc—                      |                 |                        |                                      |            |                    |
| First mortgage 2 3/4s series G 1963         | Jan-July        |                        | 92 1/2 92 1/2                        | 2          | 92 95 1/2          | 4 1/2s conv subord deb 1977                  | Mar-Sept        | 108                    | 104 109 1/4                          | 249        | 104 115            |
| Chicago & Western Indiana RR Co—            |                 |                        |                                      |            |                    | Duquesne Light Co 2 3/4s 1977                | Feb-Aug         |                        | 80                                   |            | 80 1/2 87 1/2      |
| 1st coll trust mtge 4 3/4s ser A 1982       | May-Nov         |                        | 91 98                                |            | 98 101 1/4         | 1st mortgage 2 3/4s 1979                     | April-Oct       |                        | 92 1/2                               |            | 85 1/2 85 1/2      |
| Cincinnati Gas & Elec 1st mtge 2 3/4s 1975  | April-Oct       |                        | 86 86                                | 3          | 85 1/2 87 1/2      | 1st mortgage 2 3/4s 1980                     | Feb-Aug         |                        | 85                                   |            | 85 1/2 85 1/2      |
| First mortgage 2 3/4s 1978                  | Jan-July        |                        | 87 1/2                               |            | 87 1/2             | 1st mortgage 3 1/4s 1982                     | Mar-Sept        |                        | 93 1/2                               |            | 93 1/2 93 1/2      |
| 1st mortgage 4 1/2s 1987                    | May-Nov         |                        | 97 1/4 97 1/4                        | 5          | 97 1/4 97 1/4      | 1st mortgage 3 1/4s 1984                     | Jan-July        |                        |                                      |            |                    |
| Cincinnati Union Terminal—                  |                 |                        |                                      |            |                    | 1st mortgage 3 1/2s 1986                     | April-Oct       |                        |                                      |            |                    |
| First mortgage gtd 3 1/2s series E 1969     | Feb-Aug         |                        | 95 100                               |            | 94 97              | Eastern Gas & Fuel Associates—               |                 |                        |                                      |            |                    |
| First mortgage 2 3/4s series G 1974         | Feb-Aug         | 84 1/4                 | 84 1/4 84 1/4                        | 4          | 84 1/4 88          | 1st mortgage & coll tr 3 1/2 1965            | Jan-July        |                        | 89 89 1/2                            | 7          | 89 94              |
| C I T Financial Corp 2 3/4s 1959            | April-Oct       |                        | 96 1/2 96 1/2                        | 27         | 95 1/2 97 1/2      | Eastern Stainless Steel Corp—                |                 |                        |                                      |            |                    |
| 4s debentures 1960                          | Jan-July        |                        | 98 1/2 99 3/4                        | 77         | 97 1/2 101 3/4     | 4 1/2s conv subord deb 1971                  | June-Dec        | 158 1/2                | 147 1/2 159 1/4                      | 225        | 115 159 1/4        |
| 3 1/2s debentures 1970                      | Mar-Sept        |                        | 96 1/2 96 1/2                        | 17         | 89 1/2 97 1/2      | Edison El III (N Y) first cons gold 5s 1995  | Jan-July        |                        | 124                                  |            | 130 130            |
| 4 1/4s debentures 1971                      | Apr-Oct         |                        | 96 1/2 98 1/2                        | 17         | 96 1/4 102 3/4     | Elgin Joliet & Eastern Ry 3 1/4s 1970        | Mar-Sept        |                        | 89 1/2                               |            | 89 89              |
| Cities Service Co 3s s f deb 1977           | Jan-July        | 63 3/4                 | 83 1/4 84                            | 37         | 83 1/4 92          | El Paso & Southwestern first 5s 1965         | April-Oct       |                        | 101 1/2 104                          |            | 100 103 1/2        |
| Cleveland Chemical Chicago & St Louis Ry—   |                 |                        |                                      |            |                    | 5s stamped 1965                              | April-Oct       |                        | 102 102                              | 3          | 101 102            |
| General gold 4s 1993                        | June-Dec        |                        | 76 1/2                               |            | 76 1/2 81          | Erie Railroad Co—                            |                 |                        |                                      |            |                    |
| General 5s series B 1993                    | June-Dec        |                        |                                      |            | 101 101 1/2        | General mtge inc 4 1/2s ser A Jan 2015       | April           | 63 3/4                 | 63 3/4 64 1/4                        | 114        | 63 1/2 72 3/4      |
| Refunding and impmt 4 1/2s series E 1977    | Jan-July        | 72                     | 71 72 1/4                            | 30         | 71 77 1/2          | First consol mortgage 3 1/4s ser E 1964      | April-Oct       |                        | 87                                   |            | 90 91              |
| Cincinnati Wab & Mich Div 1st 4s 1991       | Jan-July        |                        | 65 1/2                               |            | 64 1/4 67 1/2      | First consol mortgage 3 1/4s ser F 1990      | Jan-July        |                        | 74 1/2                               |            | 74 1/2 75 1/2      |
| St Louis Division first coll trust 4s 1990  | May-Nov         |                        | 78 1/4 82                            |            | 80 1/4 90          | First consol mortgage 3 3/4s ser G 2000      | Jan-July        |                        | 70                                   |            | 67 73              |
| Cleveland Electric Illuminating 3s 1970     | Jan-July        | 26 3/4                 | 85 1/2 86 3/4                        | 8          | 85 1/2 96          | Delta income deb Jan 1 2020                  | April-Oct       |                        | 68 1/4 69                            | 38         | 67 1/4 74          |
| First mortgage 3s 1982                      | June-Dec        |                        | 85 1/2 86 1/2                        |            | 85 1/2 86 1/2      | Ohio division first mortgage 3 1/4s 1971     | Mar-Sept        |                        |                                      |            | 88 88              |
| First mortgage 2 3/4s 1985                  | Mar-Sept        |                        | 84                                   |            | 84 84              | Fansteel Metallurgical Corp—                 |                 |                        |                                      |            |                    |
| First mortgage 3 1/2s 1986                  | June-Dec        |                        | 89                                   |            | 83 93              | 4 1/2s conv subord deb 1976                  | April-Oct       |                        | 123 126                              | 35         | 110 1/2 129        |
| First mortgage 3s 1989                      | May-Nov         |                        | 80 1/2                               |            | 80 83              | Firestone Tire & Rubber 3s deb 1961          | May-Nov         | 96 1/2                 | 96 96 1/2                            | 11         | 95 1/2 99 1/2      |
| Cleveland Short Line first gtd 4 1/2s 1961  | April-Oct       |                        | 98 1/4                               |            | 99 101 1/2         | 2 3/4s debentures 1972                       | Jan-July        |                        | 84                                   |            | 84 1/2 86          |
| Colorado Fuel & Iron Corp—                  |                 |                        |                                      |            |                    | 3 1/4s debentures 1977                       | May-Nov         |                        | 89 1/2 90 1/2                        | 41         | 89 1/2 96 1/2      |
| 4 1/2s series A s f conv deb 1977           | Jan-July        | 102                    | 99 1/2 102                           | 246        | 98 1/2 104 1/2     | Florida East Coast first 4 1/2s 1959         | June-Dec        |                        | 99 1/2 99 1/2                        | 93         | 98 1/2 100         |
| 3s debentures series A 1975                 | June-Dec        |                        | 84 1/2                               |            | 85 1/2 91          | DeltaFirst and refunding 5s series A 1974    | Mar-Sept        | 104                    | 100 104 1/2                          | 99         | 100 124 1/2        |
| 3 1/2s debentures series B 1975             | Feb-Aug         |                        | 85 1/2                               |            | 87 1/2 89 1/2      | Foremost Dairies Inc 4 1/2s 1980             | Jan-July        |                        | 90 1/4 90 3/4                        | 8          | 90 1/2 95 3/4      |
| 3 1/2s debentures series C 1977             | April-Oct       |                        | 85 1/2                               |            | 85 1/2 92          | Fort Worth & Denver Ry Co 4 1/2s 1982        | May-Nov         |                        |                                      |            | 101 101            |
| 3 1/2s debentures series D 1979             | Jan-July        |                        | 85 1/2 85 1/2                        | 9          | 85 1/2 94          | Gardner-Denver Co—                           |                 |                        |                                      |            |                    |
| 3 1/2s debentures series E 1980             | Mar-Sept        |                        | 90                                   |            | 89 94 3/4          | 4 1/2s conv subord deb 1976                  | April-Oct       | 124 1/2                | 113 124 1/2                          | 100        | 108 124 1/2        |
| 3 1/2s debentures series F 1981             | April-Oct       |                        | 90                                   |            | 90 99 1/4          | General American Transportation—             |                 |                        |                                      |            |                    |
| 4 1/2s debentures 1970                      | Mar-Sept        |                        | 98 1/2 100                           |            | 98 1/2 105 1/2     | 4s conv subord debentures 1981               | May-Nov         | 108 1/2                | 108 1/2 110                          | 19         | 108 1/2 120        |
| 3 1/2s subord conv deb 1964                 | May-Nov         | 128 1/2                | 128 1/2 129 1/4                      | 43         | 124 133 1/2        | General Dynamics Corp—                       |                 |                        |                                      |            |                    |
| Columbus & South Ohio Elec 3 1/4s 1970      | May-Sept        |                        | 91                                   |            | 89 91 1/4          | 3 1/2s convertible debentures 1975           | April-Oct       | 118                    | 117 1/2 121 1/2                      | 339        | 111 1/2 138 1/2    |
| 1st mortgage 3                              |                 |                        |                                      |            |                    |  |                 |                        |                                      |            |                    |

# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 28

| BONDS<br>New York Stock Exchange            | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>of Friday's<br>Bid & Asked |         | Bonds<br>Sold<br>No. | Range Since<br>Jan. 1 |         | New York Stock Exchange                     | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>of Friday's<br>Bid & Asked |         | Bonds<br>Sold<br>No. | Range Since<br>Jan. 1 |         |
|---|--------------------|------------------------------|--|---------|----------------------|-----------------------|---------|---|--------------------|------------------------------|--|---------|----------------------|-----------------------|---------|
|   |                    |                              | Low  | High    |                      | Low                   | High    |   |                    |                              | Low  | High    |                      | Low                   | High    |
| Illinois Bell Telephone 2 3/4 series A 1981 | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | National Supply 2 3/4 debentures 1967       | June-Dec           | 90                           | 89   | 91      | 148                  | 89                    | 96 1/2  |
| First mortgage 3 3/4 series B 1978          | June-Dec           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | National Tea Co 3 1/2 conv 1980             | May-Nov            | 90                           | 89   | 91      | 148                  | 89                    | 96 1/2  |
| III Cent RR consol mtge 3 3/4 ser A 1979    | May-Nov            | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | New England Tel & Tel Co                    | June-Dec           | 90                           | 89   | 91      | 148                  | 89                    | 96 1/2  |
| Consol mortgage 3 3/4 series B 1979         | May-Nov            | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | First guaranteed 4 1/2 series B 1961        | May-Nov            | 100 1/4                      | 100 1/4                                    | 100 1/2 | 148                  | 100                   | 104     |
| Consol mortgage 3 3/4 series C 1974         | May-Nov            | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | 3s debentures 1962                          | April-Oct          | 78                           | 82 1/2                                     | 88      | 148                  | 81                    | 86      |
| Consol mortgage 3 3/4 series F 1984         | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | 3s debentures 1974                          | Mar-Sept           | 78                           | 88   | 88      | 148                  | 81                    | 86      |
| 1st mtge 3 3/4 series G 1980                | Feb-Aug            | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | New Jersey Bell Telephone 3 3/4 series 1988 | Jan-July           | 78                           | 88   | 88      | 148                  | 81                    | 86      |
| 1st mtge 3 3/4 series H 1989                | Mar-Sept           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | New Jersey Junction RR gtd first 4s 1986    | Feb-Aug            | 78                           | 88   | 88      | 148                  | 81                    | 86      |
| 3 1/2 s f debentures 1980                   | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | New Jersey Power & Light 3s 1974            | Mar-Sept           | 78                           | 88   | 88      | 148                  | 81                    | 86      |
| Indianapolis Union Ry 2 1/2 s ser C 1986    | June-Dec           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | New Orleans Terminal 2 3/4 series 1977      | May-Nov            | 78                           | 88   | 88      | 148                  | 81                    | 86      |
| Inland Steel Co 3 3/4 deb 1972              | Mar-Sept           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | New York Central RR Co                      | Feb-Aug            | 62 3/4                       | 62   | 62 3/4  | 75                   | 62                    | 68 1/4  |
| 1st mortgage 3.20s series I 1982            | Mar-Sept           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Refunding & Impt 4 1/2 series A 2013        | April-Oct          | 68                           | 67   | 68      | 124                  | 67                    | 74 1/2  |
| 1st mortgage 3 3/4 series J 1981            | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Refunding & Impt 5s series C 2013           | April-Oct          | 74 3/4                       | 74 1/2                                     | 75      | 65                   | 74 1/2                | 80 1/4  |
| International Minerals & Chemical Corp      | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Collateral trust 6s 1980                    | April-Oct          | 97 1/4                       | 97 1/4                                     | 97 3/4  | 64                   | 97 1/4                | 101     |
| 3.85s conv subord deb 1977                  | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | N Y Central & Hudson River RR               | Jan-July           | 62                           | 62   | 63 1/4  | 24                   | 62                    | 69 1/2  |
| Interstate Oil Pipe Line Co                 | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | 3 1/2s registered 1997                      | Jan-July           | 61                           | 61   | 62 1/2  | 8                    | 61                    | 66      |
| 3 1/2 s f debentures series A 1977          | Mar-Sept           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Lake Shore collateral gold 3 1/2s 1998      | Feb-Aug            | 58 1/2                       | 58 1/2                                     | 58 1/2  | 4                    | 58 1/2                | 62 1/2  |
| 4 1/2 s f debentures 1987                   | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | 3 1/2s registered 1998                      | Feb-Aug            | 57                           | 58 1/2                                     | 58 1/2  | 58                   | 58                    | 60      |
| I-T-E Circuit Breaker                       | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Michigan Cent collateral gold 3 1/2s 1998   | Feb-Aug            | 58                           | 59 3/4                                     | 59 3/4  | 58                   | 58                    | 63 1/4  |
| 4 1/2 conv subord deb 1982                  | Apr-Oct            | 112 1/2                      | 106 1/2                                    | 112 1/2 | 233                  | 106 1/2               | 116 3/4 | 3 1/2s registered 1998                      | Feb-Aug            | 58                           | 59 3/4                                     | 59 3/4  | 58                   | 58 1/2                | 60 3/4  |
| Jamestown Franklin & Clear 1st 4s 1959      | June-Dec           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | New York Chicago & St Louis                 | June-Dec           | 83                           | 83   | 83      | 83                   | 83                    | 88 1/2  |
| Jersey Central Power & Light 2 3/4s 1976    | Mar-Sept           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Refunding mortgage 2 3/4 series E 1980      | June-Dec           | 83                           | 83   | 83      | 83                   | 83                    | 88 1/2  |
| Joy Manufacturing 3 3/4 deb 1975            | Mar-Sept           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | First mortgage 3s series F 1986             | April-Oct          | 83                           | 83   | 83      | 83                   | 83                    | 88 1/2  |
| Kanawha & Mich 1st mtge 4s 1990             | April-Oct          | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | 4 1/2s income debentures 1989               | June-Dec           | 87                           | 88   | 88      | 48                   | 87                    | 93      |
| Kansas City Power & Light 2 3/4s 1976       | June-Dec           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | N Y Connecting RR 2 3/4s series B 1975      | April-Oct          | 75                           | 75   | 75      | 15                   | 75                    | 80      |
| 1st mortgage 2 3/4s 1978                    | June-Dec           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | N Y & Harlem gold 3 1/2s 2000               | May-Nov            | 95                           | 95   | 95      | 95                   | 95                    | 95      |
| 1st mortgage 2 3/4s 1980                    | June-Dec           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Mortgage 4s series A 2043                   | Jan-July           | 80                           | 80   | 80      | 2                    | 77 1/2                | 84      |
| Kansas City Southern Ry Co                  | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Mortgage 4s series B 2043                   | Jan-July           | 80                           | 80   | 80      | 2                    | 77 1/2                | 84      |
| 1st mtge 3 3/4 series C 1984                | June-Dec           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | N Y Lack & West 4s series A 1973            | May-Nov            | 80 1/2                       | 80 1/2                                     | 80 1/2  | 5                    | 80 1/2                | 82      |
| Kansas City Terminal Ry 2 3/4s 1974         | April-Oct          | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | 4 1/2s series B 1973                        | May-Nov            | 80 1/2                       | 80 1/2                                     | 80 1/2  | 5                    | 80 1/2                | 82      |
| Karstadt (Rudolph) 4 1/2 deb adj 1963       | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | N Y New Haven & Hartford RR                 | Jan-July           | 54 1/2                       | 54 1/2                                     | 55      | 90                   | 54                    | 59 1/2  |
| Kentucky Central 1st mtge 4s 1987           | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | First & refunding mtge 4s ser A 2007        | Jan-July           | 43 1/2                       | 43   | 43 1/2  | 70                   | 43                    | 50 1/2  |
| Kentucky & Indiana Terminal 4 1/2s 1961     | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | General mtge conv inc 4 1/2 ser A 2022      | May                | 74                           | 81   | 81      | 61                   | 81                    | 83      |
| Stamped 1961                                | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | 1st mtge 4 1/2 series A 1973                | Jan-July           | 1 1/2                        | 1 1/2                                      | 2 1/2   | 202                  | 1 1/2                 | 4       |
| Plain 1961                                  | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | General 4s 1952                             | Mar-Sept           | 1 1/2                        | 1 1/2                                      | 2 1/2   | 107                  | 1 1/2                 | 2 1/2   |
| 4 1/2 unguaranteed 1961                     | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | N Y Power & Light first mtge 2 3/4s 1975    | Mar-Sept           | 82 1/2                       | 85   | 85      | 83 1/2               | 87 1/2                | 87 1/2  |
| Kings County Elec Lt & Power 6s 1997        | April-Oct          | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | N Y & Putnam first consol gtd 4s 1993       | April-Oct          | 72 1/2                       | 73   | 73      | 72                   | 73                    | 73      |
| Koppers Co 1st mtge 3s 1984                 | April-Oct          | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | N Y State Electric & Gas 2 3/4s 1977        | Jan-July           | 65 1/2                       | 69 1/2                                     | 69 1/2  | 65 1/2               | 68 1/2                | 68 1/2  |
| LA Kreuger & Toll 5s certificates 1959      | Mar-Sept           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | N Y Susquehanna & Western RR                | Jan-July           | 52                           | 60 1/2                                     | 60 1/2  | 2                    | 58 1/2                | 62 1/2  |
| Lakefront Dock & RR Terminal                | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Term 1st mtge 4s 1994                       | Jan-July           | 39 1/2                       | 39 1/2                                     | 39 1/2  | 2                    | 38 1/2                | 47 1/2  |
| 1st mtge sink fund 3 3/4 series A 1968      | June-Dec           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | 1 1/2 & cons mtge ser A 2004                | Jan-July           | 78                           | 78   | 78      | 10                   | 78                    | 85 1/2  |
| Lake Shore & Mich South gold 3 1/2s '97     | June-Dec           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | General mortgage 4 1/2 series A 2019        | Jan-July           | 86                           | 88   | 88      | 88                   | 88                    | 90 1/2  |
| 3 1/2s registered 1997                      | June-Dec           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | N Y Telephone 2 3/4s series D 1982          | Jan-July           | 80                           | 85   | 85      | 44                   | 80                    | 90      |
| Lehigh Coal & Navigation 3 3/4s A 1970      | April-Oct          | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Refunding mortgage 3s series F 1981         | Jan-July           | 80 1/2                       | 84 1/2                                     | 84 1/2  | 64                   | 84 1/2                | 85 1/2  |
| Lehigh Valley Coal Co                       | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Refunding mortgage 3s series I 1996         | April-Oct          | 80 1/2                       | 86 1/2                                     | 86 1/2  | 69                   | 80 1/2                | 90 1/2  |
| 1st & ref 5s stamped 1964                   | Feb-Aug            | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Nagara Mohawk Power Corp                    | Jan-July           | 81                           | 81   | 81      | 1                    | 77                    | 83 1/2  |
| 1st & ref 5s stamped 1974                   | Feb-Aug            | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | General mortgage 2 3/4s 1980                | Jan-July           | 88                           | 84 1/2                                     | 84 1/2  | 84 1/2               | 84 1/2                | 84 1/2  |
| Lehigh Valley Harbor Terminal Ry            | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | General mortgage 2 3/4s 1980                | April-Oct          | 88                           | 84 1/2                                     | 84 1/2  | 84 1/2               | 84 1/2                | 84 1/2  |
| 1st mortgage 5s extended to 1984            | Feb-Aug            | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | General mortgage 3 3/4s 1983                | Feb-Aug            | 90                           | 90   | 90      | 92                   | 92                    | 92      |
| Lehigh Valley Railway Co (N Y)              | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | 4 1/2s conv debentures 1972                 | Feb-Aug            | 103 1/2                      | 102 1/4                                    | 103 1/2 | 238                  | 102 1/4               | 111 1/4 |
| 1st mortgage 4 1/2s extended to 1974        | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Norfolk & Western Ry first gold 4s 1966     | April-Oct          | 90 1/2                       | 97 1/2                                     | 97 1/2  | 6                    | 96 1/2                | 105     |
| Lehigh Valley RR gen consol mtge bds        | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Northern Central general & ref 5s 1974      | Mar-Sept           | 100                          | 104  | 104     | 100                  | 104                   | 104     |
| Series A 4s fixed interest 2003             | May-Nov            | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | General & refunding 4 1/2 ser A 1974        | Mar-Sept           | 97                           | 98   | 98      | 95                   | 96                    | 96      |
| Series B 4 1/2s fixed interest 2003         | May-Nov            | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Northern Natural Gas 3 3/4s s f deb 1973    | May-Nov            | 91                           | 91   | 91      | 92                   | 95 1/2                | 95 1/2  |
| Series C 5s fixed interest 2003             | May-Nov            | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | 3 3/4s s f debentures 1973                  | May-Nov            | 86                           | 86   | 86      | 20                   | 86                    | 92 1/2  |
| Series D 4s contingent interest 2003        | May                | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | 3 3/4s s f debentures 1974                  | May-Nov            | 86                           | 86   | 86      | 20                   | 86                    | 92 1/2  |
| Series E 4 1/2s contingent interest 2003    | May                | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | 4 1/2s s f debentures 1976                  | May-Nov            | 101                          | 101 1/2                                    | 101 1/2 | 101                  | 101 1/2               | 102 1/2 |
| Series F 5s contingent interest 2003        | May                | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Northern Pacific Ry prior lien 4s 1997      | Mar-Sept           | 91                           | 91   | 91 1/2  | 37                   | 91                    | 100     |
| Lehigh Valley Terminal Ry 5s ext 1979       | April-Oct          | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | 4s registered 1997                          | Mar-Sept           | 87                           | 87   | 87      | 4                    | 87                    | 93 1/2  |
| Lexington & Eastern Ry first 5s 1965        | April-Oct          | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | General lien 3s Jan 1 2047                  | Mar-Sept           | 60                           | 59 1/2                                     | 61 1/4  | 46                   | 59 1/2                | 70      |
| Libby McNeill & Libby 5s conv s f deb 76    | June-Dec           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | 3s registered 2047                          | Mar-Sept           | 84                           | 84   | 84      | 13                   | 84                    | 83 1/2  |
| Little Miami general 4s series 1962         | May-Nov            | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Refunding & improve 4 1/2 ser A 2047        | Jan-July           | 84                           | 84 1/2                                     | 84 1/2  | 13                   | 84                    | 85 1/2  |
| Lockheed Aircraft Corp                      | Jan-July           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Coil trust 4s 1984                          | April-Oct          | 91 1/2                       | 91 1/2                                     | 91 1/2  | 6                    | 91 1/2                | 96 1/2  |
| 3.75s subord debentures 1980                | May-Nov            | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | Northern States Power Co                    | Feb-Aug            | 86 3/4                       | 86 3/4                                     | 86 3/4  | 86                   | 86 3/4                | 86 3/4  |
| 4.50s debentures 1976                       | May-Nov            | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | (Minnesota) first mortgage 2 3/4s 1974      | Feb-Aug            | 82 1/2                       | 85 1/4                                     | 85 1/4  | 86                   | 80 1/2                | 87 1/2  |
| Lombard Electric 7s series A 1952           | June-Dec           | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | First mortgage 3s 1975                      | April-Oct          | 82 1/2                       | 85 1/4                                     | 85 1/4  | 86                   | 80 1/2                | 87 1/2  |
| Lone Star Gas 4 1/2s deb 1982               | Apr-Oct            | 83                           | 82 1/2                                     | 83      | 3                    | 82 1/2                | 86      | First mortgage 3s 1979                      | Feb-Aug            | 82 1/2                       | 85 1/4                                     | 85 1/4  | 86                   | 80 1/2                | 87 1/2  |
| Long Island Lighting Co 3 3/4s ser D 1976   | June-Dec           | 83                           | 82 1/2                                     |         |                      |                       |         |   |                    |                              |  |         |                      |                       |         |

# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 28

| BONDS                                       |                        |                                      |            | BONDS                                       |                        |                                      |            |
|---|------------------------|--------------------------------------|------------|---|------------------------|--------------------------------------|------------|
| New York Stock Exchange                     |                        |                                      |            | New York Stock Exchange                     |                        |                                      |            |
| Interest Period                             | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Interest Period                             | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold |
|   |                        | Low High                             | No.        |   |                        | Low High                             | No.        |
| Phillips Petroleum 2 3/4s debentures 1964   | Feb-Aug                | 92 92                                | 1          | Standard Oil (N J) debentures 2 3/4s 1971   | May-Nov                | 82 3/4                               | 6          |
| 4 1/4s conv subord debts 1987               | Feb-Aug                | 107 107 3/4                          | 316        | 2 3/4s debentures 1974                      | Jan-July               | 83 1/2 83 1/2                        | 3          |
| Pillsbury Mills Inc 3 1/2s s f debts 1972   | June-Dec               | *91                                  | ---        | Standard Oil Co (Ohio)                      | ---                    | ---                                  | ---        |
| Pittsburgh Bessemer & Lake Erie 2 3/4s 1966 | June-Dec               | *81                                  | ---        | 4 1/4s sinking fund debentures 1982         | Jan-July               | 101 101 1/2                          | 35         |
| Pittsburgh Cincinnati Chic & St Louis Ry    | ---                    | ---                                  | ---        | Stauffer Chemical 3 3/4s debts 1973         | Mar-Sept               | 89 89                                | 1          |
| Consolidated guaranteed 4s ser G 1957       | May-Nov                | 99 99 1/2                            | 1          | Sunray Oil Corp. 2 3/4s debentures 1966     | Jan-July               | *91 1/2 91 1/2                       | ---        |
| Consolidated guaranteed 4s ser H 1960       | Feb-Aug                | 99 99 1/2                            | 6          | Superior Oil Co 8 3/4s debts 1981           | Jan-July               | 84 3/4 85 1/2                        | 13         |
| Consolidated guaranteed 4 1/2s ser I 1963   | Feb-Aug                | 99 99                                | 2          | Surface Transit Inc 1st mtge 6s 1971        | May-Nov                | 86 86                                | 4          |
| Consolidated guaranteed 4 1/2s ser J 1964   | May-Nov                | 99 99                                | 2          | Swift & Co 2 3/4s debentures 1972           | Jan-July               | 91 91                                | ---        |
| Pittsburgh Cinc Chicago & St Louis RR       | ---                    | ---                                  | ---        | 2 3/4s debentures 1973                      | May-Nov                | ---                                  | ---        |
| General mortgage 5s series A 1970           | June-Dec               | 95 95                                | 16         | Terminal RR Assn of St Louis                | ---                    | ---                                  | ---        |
| General mortgage 5s series B 1975           | April-Oct              | 99 99                                | 10         | Refund and impmt M 4s series C 2019         | Jan-July               | ---                                  | ---        |
| General mortgage 3 3/4s series E 1975       | April-Oct              | 75 1/4 77 1/4                        | 33         | Refund and impmt 2 3/4s series D 1985       | April-Oct              | 79 1/2 79 1/2                        | 10         |
| Pittsburgh Coke & Chem 1st mtge 3 1/2s 1964 | May-Nov                | *96 3/4                              | ---        | Texas Corp 3s debentures 1965               | May-Nov                | 94 94 3/4                            | 33         |
| Pittsburgh Consolidation Coal 3 1/2s 1965   | Jan-July               | *95 3/4                              | ---        | Texas & New Orleans RR                      | ---                    | ---                                  | ---        |
| Pittsburgh Plate Glass 3s debts 1967        | April-Oct              | 93 93                                | 1          | First and refund M 3 1/4s series B 1970     | April-Oct              | *84 1/2                              | ---        |
| Pittsburgh & West Virginia Ry Co            | ---                    | ---                                  | ---        | First and refund M 3 3/4s series C 1990     | April-Oct              | 82 32                                | 1          |
| 1st mtge 3 1/2s series A 1984               | Mar-Sept               | ---                                  | ---        | Texas & Pacific first gold 5s 2000          | June-Dec               | 111 111                              | 2          |
| Pittsburgh Youngstown & Ashabula Ry         | ---                    | ---                                  | ---        | General and refund M 3 3/4s ser E 1985      | Jan-July               | 95 3/4 95 3/4                        | 2          |
| First general 5s series B 1962              | Feb-Aug                | 100 100                              | 5          | Texas Pacific-Missouri Pacific              | ---                    | ---                                  | ---        |
| First general 5s series C 1974              | June-Dec               | ---                                  | ---        | Term RR of New Orleans 3 3/4s 1974          | June-Dec               | *87                                  | ---        |
| First general 4 1/2s series D 1977          | June-Dec               | ---                                  | ---        | Tide Water Associated Oil Co                | ---                    | ---                                  | ---        |
| Plantation Pipe Line 2 3/4s 1970            | Mar-Sept               | *89                                  | ---        | 3 1/2s s f debentures 1986                  | April-Oct              | 92 3/4 92 3/4                        | 6          |
| 3 1/2s s f debentures 1983                  | April-Oct              | 97 98 3/4                            | 11         | Tol & Ohio Cent ref and impmt 3 3/4s 1960   | June-Dec               | *92 1/2 96                           | ---        |
| Procter & Gamble 3 3/4s debts 1981          | Mar-Sept               | 90 90                                | 15         | Tri-Continental Corp 2 3/4s debts 1961      | Mar-Sept               | ---                                  | ---        |
| Public Service Electric & Gas Co            | ---                    | ---                                  | ---        | Union Electric Co of Missouri 3 3/4s 1971   | May-Nov                | 90 90                                | 10         |
| 3s debentures 1963                          | May-Nov                | *91 1/2                              | ---        | First mortgage and coll trust 2 3/4s 1975   | April-Oct              | ---                                  | ---        |
| First and refunding mortgage 3 3/4s 1968    | Jan-July               | 104 1/2 104 1/2                      | 5          | 3s debentures 1968                          | May-Nov                | *90 91                               | ---        |
| First and refunding mortgage 5s 2037        | Jan-July               | 164 1/2                              | ---        | 1st mtge & coll tr 2 3/4s 1980              | June-Dec               | 84 3/4 84 3/4                        | ---        |
| First and refunding mortgage 8s 2037        | June-Dec               | 87 1/2 87 1/2                        | ---        | 1st mtge 3 1/4s 1982                        | May-Nov                | 86 90                                | 11         |
| First and refunding mortgage 3s 1972        | May-Nov                | *80                                  | ---        | Union Oil of California 2 3/4s debts 1970   | June-Dec               | 82 1/4 82 1/4                        | 11         |
| First and refunding mortgage 2 3/4s 1979    | June-Dec               | 91 3/4 91 3/4                        | ---        | Union Pacific RR 2 3/4s debentures 1976     | Feb-Aug                | *86 1/4 87 1/4                       | ---        |
| 3 3/4s debentures 1972                      | June-Dec               | 93 93                                | ---        | Refunding mortgage 2 3/4s series C 1991     | Mar-Sept               | 75 76                                | ---        |
| 1st and refunding mortgage 3 3/4s 1983      | April-Oct              | 90 91 1/4                            | ---        | United Tank Car 4 1/4s s f debts 1973       | April-Oct              | *97                                  | ---        |
| 3 3/4s debentures 1975                      | Apr-Oct                | 90 90                                | 1          | United Biscuit Co of America 2 3/4s 1966    | April-Oct              | ---                                  | ---        |
| Quaker Oats 2 3/4s debentures 1964          | Jan-July               | 90 90                                | 1          | 3 3/4s debentures 1977                      | Mar-Sept               | *88 91 1/2                           | ---        |
| Radio Corp of America 3 1/2s conv 1980      | June-Dec               | 93 3/4 93 3/4                        | 216        | United Gas Corp 2 3/4s 1970                 | Jan-July               | *80                                  | ---        |
| Reading Co first & ref 3 3/4s series D 1955 | May-Nov                | 72 72                                | 5          | 1st mtge & coll trust 3 3/4s 1971           | Jan-July               | *92 92                               | 2          |
| Reynolds (R J) Tobacco 3s debts 1973        | April-Oct              | *82 87 3/4                           | ---        | 1st mtge & coll trust 3 1/2s 1972           | Feb-Aug                | ---                                  | ---        |
| Rheem Mig Co 3 3/4s debts 1975              | Feb-Aug                | *85                                  | ---        | 1st mtge & coll trust 3 3/4s 1975           | May-Nov                | ---                                  | ---        |
| Rhineland-Westphalia Elce Power Corp        | ---                    | ---                                  | ---        | 4 3/4s s f debts 1972                       | April-Oct              | 95 94 1/2 95                         | 3          |
| \$Δ Direct mtge 7s 1950                     | May-Nov                | ---                                  | ---        | 3 3/4s sinking fund debentures 1973         | Apr-Oct                | 96 96                                | ---        |
| \$Δ Direct mtge 6s 1952                     | May-Nov                | ---                                  | ---        | 1st mtge & coll tr 4 1/4s 1977              | Mar-Sept               | 101 3/4 101 3/4                      | 20         |
| \$Δ Consol mtge 6s 1952                     | Feb-Aug                | ---                                  | ---        | U S Rubber 2 3/4s debentures 1976           | May-Nov                | 79 78 3/4 79                         | 5          |
| \$Δ Consol mtge 6s 1955                     | April-Oct              | ---                                  | ---        | 2 3/4s debentures 1967                      | April-Oct              | ---                                  | ---        |
| Debt adjustment bonds                       | ---                    | ---                                  | ---        | United Steel Works Corp                     | ---                    | ---                                  | ---        |
| 5 1/4s series A 1978                        | Jan-July               | ---                                  | ---        | 6 1/2s debts series A 1947                  | Jan-July               | ---                                  | ---        |
| 4 1/2s series B 1978                        | Jan-July               | ---                                  | ---        | 3 1/4s assented series A 1947               | Jan-July               | ---                                  | ---        |
| 4 1/2s series C 1978                        | Jan-July               | ---                                  | ---        | 6 1/2s sinking fund mtge series A 1951      | June-Dec               | ---                                  | ---        |
| Rochester Gas & Electric Corp               | ---                    | ---                                  | ---        | 3 1/4s assented series A 1951               | June-Dec               | 161 161                              | 1          |
| General mortgage 4 1/2s series D 1977       | Mar-Sept               | ---                                  | ---        | 6 1/2s sinking fund mtge series C 1951      | June-Dec               | ---                                  | ---        |
| General mortgage 3 3/4s series J 1969       | Mar-Sept               | 87 87                                | ---        | 3 1/4s assented series C 1951               | June-Dec               | ---                                  | ---        |
| Rohr Aircraft Corp                          | ---                    | ---                                  | ---        | Participating cdfs 4 7/8s 1968              | Jan-July               | 88 3/4 86 1/2 88 3/4                 | 43         |
| 5 1/4s conv subord debts 1977               | Jan-July               | 100 100 102                          | 101        | Vanadium Corp of America                    | ---                    | ---                                  | ---        |
| Saguena Power 3s series A 1971              | Mar-Sept               | 87 87                                | 2          | 3 3/4s conv subord debentures 1969          | June-Dec               | 132 1/4 133 3/4                      | 35         |
| St Lawrence & Adirondack 1st gold 5s 1966   | Jan-July               | 73 73                                | 2          | 4 1/4s conv subord debts 1976               | Mar-Sept               | 105 105                              | 9          |
| Second gold 6s 1966                         | April-Oct              | 86 86                                | ---        | Vandalia RR consol gtd 4s series B 1957     | May-Nov                | 101 101                              | ---        |
| St. Louis-San Francisco Ry Co               | ---                    | ---                                  | ---        | Virginia Electric & Power Co                | ---                    | ---                                  | ---        |
| 1st mortgage 4s series A 1997               | Jan-July               | 77 77                                | 5          | First and refund mtge 2 3/4s ser E 1975     | Mar-Sept               | 84 84                                | ---        |
| Δ Second mtge inc 4 1/2s ser A Jan 2022     | May                    | 65 65                                | 24         | First and refund mtge 3s series F 1978      | Mar-Sept               | 98 1/2 98 1/2                        | ---        |
| 1st mtge 4s ser B 1980                      | Mar-Sept               | 67 67 1/4                            | 24         | First and refund mtge 2 3/4s ser G 1979     | June-Dec               | ---                                  | ---        |
| 5s income debts ser A Jan 2006              | Mar-Nov                | 60 61                                | 22         | First and ref mtge 2 3/4s ser H 1980        | Mar-Sept               | 92 92                                | ---        |
| St Louis-Southwestern Ry                    | ---                    | ---                                  | ---        | 1st mortgage & Refund 3 3/4s ser I 1981     | June-Dec               | 87 1/2 87 1/2                        | 1          |
| First 4s bond certificates 1989             | May-Nov                | 96 96                                | 96         | 1st & ref mtge 3 3/4s ser J 1982            | April-Oct              | 87 1/2 87 1/2 87 1/2                 | 1          |
| Second 4s inc bond certificates Nov 1989    | Jan-July               | *80 87                               | ---        | Virginia & Southwest first gtd 5s 2003      | Jan-July               | *99 3/4 100 1/4                      | 7          |
| St Paul & Duluth first cons gold 4s 1968    | June-Dec               | *90 3/4                              | ---        | First consolidated 5s 1958                  | April-Oct              | 99 3/4 99 3/4                        | 7          |
| St Paul Union Depot 3 3/4s B 1971           | April-Oct              | 90 90                                | ---        | Virginian Ry 3s series B 1955               | May-Nov                | 80 1/2 80 1/2                        | 2          |
| Scioto V & New England 1st gtd 4s 1989      | May-Nov                | 99 3/4 99 3/4                        | ---        | First lien and ref mtge 3 3/4s ser C 1973   | April-Oct              | 93 3/4 93 3/4                        | ---        |
| Scott Paper 3s conv debentures 1971         | Mar-Sept               | 93 92 1/4 94 3/4                     | 329        | Wabash RR Co                                | ---                    | ---                                  | ---        |
| Scovill Manufacturing 4 3/4s debts 1982     | Jan-July               | 102 1/2 105 1/2                      | ---        | Gen mtge 4s income series A Jan 1981        | April                  | 74 74                                | 2          |
| Seaboard Air Line RR Co                     | ---                    | ---                                  | ---        | Gen mtge income 4 3/4s series B Jan 1991    | April                  | 74 3/4 74 1/4                        | 1          |
| 1st mtge 3s series B 1960                   | May-Nov                | *80                                  | ---        | First mortgage 3 3/4s series B 1971         | Feb-Nov                | 80 1/2 80 1/2                        | ---        |
| 3 3/4s s f debentures 1977                  | Mar-Sept               | *85 1/4                              | ---        | Warren RR first ref gtd gold 3 1/2s 2000    | Feb-Aug                | *54 1/2                              | ---        |
| Seagram (Jos E) & Sons 2 3/4s 1966          | June-Dec               | 99 3/4 99 3/4                        | ---        | Washington Terminal 2 3/4s series A 1970    | Feb-Aug                | *78 1/2                              | ---        |
| 3s debentures 1974                          | June-Dec               | ---                                  | ---        | Westchester Lighting gen mtge 3 3/4s 1967   | Jan-July               | 99 3/4 99 3/4                        | 4          |
| Sears, Roebuck Acceptance Corp              | ---                    | ---                                  | ---        | General mortgage 3s guaranteed 1979         | May-Nov                | 88 88                                | ---        |
| 4 3/4s debentures 1972                      | Feb-Aug                | 99 99                                | 25         | West Penn Electric 3 3/4s 1974              | May-Nov                | 92 92                                | ---        |
| 4 3/4s subord debts 1977                    | May-Nov                | 96 3/4 97 1/2                        | 56         | West Penn Power 3 1/2s series I 1966        | Jan-July               | 96 3/4 97 3/4                        | 23         |
| Service Pipe Line 3.20s s f debts 1982      | April-Oct              | *92                                  | ---        | West Shore first 4s guaranteed 2361         | Jan-July               | 59 3/4 57 1/2 59 1/2                 | 33         |
| Shell Union Oil 2 1/2s debentures 1971      | April-Oct              | 82 1/2 83                            | 5          | 4s registered 2361                          | Jan-July               | 57 1/2 58 3/4                        | 53         |
| \$Δ Siemens & Halske 6 1/2s 1951            | Mar-Sept               | 109 106 1/2 109 1/2                  | 697        | Western Maryland Ry 1st 4s ser A 1969       | April-Oct              | 94 94                                | 7          |
| Sinclair Oil Corp 4 3/4s conv debts 1986    | June-Dec               | 82 1/2 82 1/2                        | 8          | 1st mortgage 3 1/2s series C 1979           | Apr-Oct                | 101 101 1/2                          | 6          |
| Skelly Oil 2 1/2s debentures 1965           | Jan-July               | 95 95                                | ---        | 5 1/2s debentures 1982                      | Jan-July               | ---                                  | ---        |
| Socony-Vacuum Oil 2 1/2s 1970               | June-Dec               | 82 82                                | ---        | Western Pacific RR Co 3 3/4s ser A 1981     | Jan-July               | ---                                  | ---        |
| South & North Ala RR gtd 5s 1963            | April-Oct              | *95                                  | ---        | 5s income debentures 1984                   | May                    | 99 99                                | 1          |
| Southern Bell Telephone & Telegraph Co      | ---                    | ---                                  | ---        | Westinghouse Electric Corp 2 3/4s 1971      | Mar-Sept               | 85 85                                | 1          |
| 3s debentures 1979                          | Jan-July               | 76 84                                | 20         | Wheeling & Lake Erie RR 2 3/4s A 1992       | Mar-Sept               | ---                                  | ---        |
| 2 3/4s debentures 1985                      | Feb-Aug                | *75 75 3/4                           | ---        | Wheeling Steel 3 3/4s series C 1970         | Mar-Sept               | 89 3/4 89 3/4                        | ---        |
| 2 3/4s debentures 1987                      | Jan-July               | *77 80                               | ---        | First mortgage 3 3/4s series D 1967         | Jan-July               | ---                                  | ---        |
| Southern California Edison Co               | ---                    | ---                                  | ---        | 3 3/4s conv debts 1975                      | May-Nov                | 106 103 1/2 106 3/4                  | 200        |
| 3 3/4s convertible debentures 1970          | Jan-July               | 107 1/4 108                          | 112        | Whirlpool-Seeger Corp 3 1/2s s f debts 1980 | Feb-Aug                | 89 1/2 89 1/2                        | ---        |
| Southern Indiana Ry 2 3/4s 1994             | Jan-July               | *63 65                               | ---        | Wilson & Co. first mortgage 3s 1958         | April-Oct              | 98 1/2 98 1/2                        | 14         |
| Southern Natural Gas Co 4 1/2s conv 1973    | June-Dec               | 154 1/2 155 1/2                      | 66         | Winston-Salem S B first 4s 1960             | Jan-July               | ---                                  | ---        |
| Southern Pacific Co                         | ---                    | ---                                  | ---        | Wisconsin Central RR Co                     | ---                    | ---                                  | ---        |
| First 4 1/2s (Oregon Lines) A 1977          | Mar-Sept               | 92 91 1/4 93                         | 41         | 1st mtge 4s series A 2004                   | Jan-July               | 66 67                                | 4          |
| Gold 4 1/2s 1969                            | May-Nov                | 92 91 1/4 92 1/2                     | 102        | Gen mtge 4 1/2s inc ser A Jan 1 2029        | May                    | *70                                  | ---        |
| Gold 4 1/2s 1981                            | May-Nov                | 88 86 88                             | 46         | Wisconsin Electric Power 2 3/4s 1976        | June-Dec               | 85 1/2 85 1/2                        | ---        |
| San Fran Term 1st mtge 3 3/4s ser A '75     | June-Dec               | 83 3/4 83 3/4                        | 15         | First mortgage 2 3/4s 1979                  | Mar-Sept               | ---                                  | ---        |
| Southern Pacific RR Co                      | ---                    | ---                                  | ---        | Wisconsin Public Service 3 3/4s 1971        | Jan-July               | 88 3/4 88 3/4                        | ---        |
| First Mortgage 2 3/4s series E 1986         | Jan-July               | ---                                  | ---        | Yonkers Electric Light & Power 2 3/4s 1976  | Jan-July               | ---                                  | ---        |
| First mortgage 2 3/4s series F 1986         | Jan-July               | *91                                  | ---        |   |                        |                                      |            |
| First mortgage 2 1/4s series G 1961         | Jan-July               | 102 101 102                          | 63         |   |                        |                                      |            |
| 1st mtge 5 1/4s series H 1983               | Apr-Oct                | 107 1/4 107 1/4                      | 10         |   |                        |                                      |            |
| Southern Ry first consol gold 5s 1994       | Jan-July               | *103 1/2                             | ---        |   |                        |                                      |            |
| Memphis Div first gold 5s 1986              | Jan-July               | 97 75 75                             | 1          |   |                        |                                      |            |
| New Orleans & Northeastern RR               | ---                    | ---                                  | ---        |   |                        |                                      |            |
| Joint 3 3/4s 1977                           | May-Nov                | *74 1/2                              | ---        |   |                        |                                      |            |
| Southwestern Bell Tel 2 3/4s debts 1985     | April-Oct              | *83 1/2 87 1/2                       | ---        |   |                        |                                      |            |
| 3 3/4s debentures 1983                      | May-Nov                | 80 80 1/4                            | 31         |   |                        |                                      |            |
| Δ Spokane Internal first gold 4 1/2s 2013   | April                  | 80 80 1/4                            | 31         |   |                        |                                      |            |
| Standard Oil Products 5s conv 1967          | June-Dec               | 119 1/4 122 1/4                      | 256        |   |                        |                                      |            |
| Standard Oil (Indiana) 3 1/4s conv 1982     | April-Oct              | 119 1/4 122 1/4                      | 256        |   |                        |                                      |            |

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.  
 §Negotiability impaired by maturity.  
 \*Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and asked prices; no sales being transacted during current week.  
 Δ Bonds selling flat.

# AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, June 24, and ending Friday, June 28. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 28

| STOCKS                          |                        |                        |                       | STOCKS                  |                        |                        |                       |
|---------------------------------|------------------------|------------------------|-----------------------|-------------------------|------------------------|------------------------|-----------------------|
| American Stock Exchange         |                        |                        |                       | American Stock Exchange |                        |                        |                       |
| Par                             | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Par                     | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares |
|                                 |                        | Low High               |                       |                         |                        | Low High               |                       |
| Aberdeen Petroleum Corp class A | 1                      | 4 1/4 4 1/4            | 1,700                 | Air Way Industries Inc  | 3                      | 3 3/4 3 3/4            | 1,200                 |
| Acme Precision Products Inc     | 1                      | 8 1/8 8 3/8            | 1                     |                         |                        |                        |                       |

# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 28

| STOCKS<br>American Stock Exchange            | Par      | Friday Last Sale Price | Week's Range of Prices |        | Sales for Week Shares | Range Since Jan. 1 |      | STOCKS<br>American Stock Exchange | Par | Friday Last Sale Price | Week's Range of Prices |        | Sales for Week Shares | Range Since Jan. 1 |     |        |     |
|--|----------|------------------------|------------------------|--------|-----------------------|--------------------|------|-----------------------------------|-----|------------------------|------------------------|--------|-----------------------|--------------------|-----|--------|-----|
|  |          |                        | Low                    | High   |                       | Low                | High |                                   |     |                        | Low                    | High   |                       |                    |     |        |     |
| Algemene Kunstzijde N V                      | 25       | 25                     | 25 1/2                 | 25     | 300                   | 24                 | Apr  | 28 1/2                            | Jan | 10 1/2                 | 10 1/2                 | 10 1/4 | 5,600                 | 9 1/2              | Feb | 14     | Jan |
| Amer dep rcts Amer shares                    | 100      | 5 1/2                  | 5 1/2                  | 5 1/2  | 8,200                 | 3 1/2              | Feb  | 6 1/2                             | May | 10 1/2                 | 10 1/2                 | 10 1/2 | 21,000                | 5 1/2              | Jan | 7 1/2  | Jun |
| All American Engineering Co                  | 100      | 2 1/2                  | 2 1/2                  | 2 1/2  | 1,000                 | 2 1/2              | Jun  | 4 1/2                             | Jan | 7 1/2                  | 7 1/2                  | 7 1/2  | 10,000                | 6 1/2              | Feb | 10 1/2 | Jun |
| Allegheny Corp warrants                      | 1        | 3 1/2                  | 3 1/2                  | 3 1/2  | 1,300                 | 3 1/2              | Feb  | 4 1/2                             | Mar | 9 1/2                  | 9 1/2                  | 9 1/2  | 100                   | 19 1/2             | Jan | 22 1/2 | May |
| Allegheny Airlines Inc                       | 1        | 3 1/2                  | 3 1/2                  | 3 1/2  | 300                   | 3 1/2              | Mar  | 4 1/2                             | Mar | 2 1/2                  | 2 1/2                  | 2 1/2  | 10,200                | 1 1/2              | Feb | 3 1/2  | Jun |
| Allies & Fisher common                       | 1        | 3 1/2                  | 3 1/2                  | 3 1/2  | 4,100                 | 3 1/2              | Mar  | 4 1/2                             | Mar | 3 1/2                  | 3 1/2                  | 3 1/2  | 5,500                 | 3 1/2              | May | 4 1/2  | May |
| Allied Artists Pictures Corp                 | 10       | 46 1/2                 | 40                     | 46 1/2 | 4,100                 | 19 1/2             | Feb  | 10 1/2                            | Mar | 25 1/2                 | 25 1/2                 | 25 1/2 | 1,100                 | 24 1/2             | Apr | 27 1/2 | May |
| 5 1/2% convertible preferred                 | 10       | 13 1/2                 | 13 1/2                 | 14 1/2 | 4,300                 | 13 1/2             | Jun  | 17                                | Mar | 2 1/2                  | 2 1/2                  | 2 1/2  | 3,700                 | 2 1/2              | Mar | 3 1/2  | Jan |
| Allied Control Co Inc                        | 1        | 13 1/2                 | 13 1/2                 | 14 1/2 | 100                   | 20 1/2             | Jun  | 24 1/2                            | Jan | 6                      | 6                      | 6      | 4,100                 | 6                  | Jan | 7      | Jan |
| Allied Internat'l Investing cap stock        | 1        | 13 1/2                 | 13 1/2                 | 14 1/2 | 100                   | 20 1/2             | Jun  | 24 1/2                            | Jan | 1 1/2                  | 1 1/2                  | 1 1/2  | 19,000                | 1 1/2              | Jan | 2 1/2  | Jun |
| Allied Paper Corp                            | 8        | 21 1/2                 | 21 1/2                 | 21 1/2 | 100                   | 20 1/2             | Jun  | 24 1/2                            | Jan | 2 1/2                  | 2 1/2                  | 2 1/2  | 9,500                 | 1 1/2              | Jan | 3 1/2  | Feb |
| Allied Products (Mich) common                | 5        | 79                     | 78 1/2                 | 80     | 1,000                 | 78 1/2             | Jun  | 88 1/2                            | Jan | 27 1/2                 | 27 1/2                 | 27 1/2 | 100                   | 27 1/2             | Mar | 29     | Apr |
| Aluminum Co of America                       | 100      | 23 1/2                 | 23 1/2                 | 23 1/2 | 300                   | 22                 | Feb  | 24 1/2                            | May | 8                      | 8                      | 8      | 400                   | 3 1/2              | Feb | 39     | May |
| \$3.75 cumulative preferred                  | 100      | 12 1/2                 | 12 1/2                 | 13 1/2 | 400                   | 9 1/2              | Jan  | 14 1/2                            | May | 5.50                   | 5.50                   | 5.50   | 90                    | 10 1/2             | Jun | 10 1/2 | Feb |
| Aluminum Goods Manufacturing                 | 10       | 12 1/2                 | 12 1/2                 | 13 1/2 | 400                   | 9 1/2              | Jan  | 14 1/2                            | May | 103                    | 103                    | 103    | 90                    | 10 1/2             | Jun | 10 1/2 | Feb |
| Aluminum Industries common                   | 1        | 12 1/2                 | 12 1/2                 | 13 1/2 | 400                   | 9 1/2              | Jan  | 14 1/2                            | May | 103                    | 103                    | 103    | 90                    | 10 1/2             | Jun | 10 1/2 | Feb |
| Ambrook Industries Inc (R.I)                 | 1        | 12 1/2                 | 12 1/2                 | 13 1/2 | 400                   | 9 1/2              | Jan  | 14 1/2                            | May | 103                    | 103                    | 103    | 90                    | 10 1/2             | Jun | 10 1/2 | Feb |
| American Air Filter 5% conv pfd              | 15       | 1 1/2                  | 1 1/2                  | 1 1/2  | 200                   | 1 1/2              | Jan  | 1 1/2                             | Jan | 2 1/2                  | 2 1/2                  | 2 1/2  | 200                   | 2 1/2              | Mar | 3      | Mar |
| American Beverage common                     | 100      | 72                     | 72                     | 72     | 25                    | 71                 | Mar  | 76 1/2                            | Jan | 4 1/2                  | 4 1/2                  | 4 1/2  | 1,600                 | 4 1/2              | Jan | 5 1/2  | Jan |
| American Book Co                             | 1        | 18 1/2                 | 16                     | 19 1/2 | 42,600                | x11                | Feb  | 19 1/2                            | Jan | 18 1/2                 | 18 1/2                 | 18 1/2 | 300                   | 17 1/2             | Jun | 23 1/2 | Jan |
| American Electronics Inc                     | 20       | 26 1/4                 | 26 1/4                 | 26 1/4 | 600                   | 26 1/4             | Jan  | 30 1/4                            | Jan | 7 1/2                  | 7 1/2                  | 7 1/2  | 9,300                 | 6 1/2              | Mar | 6 1/2  | Jan |
| American Laundry Machine                     | 20       | 34 1/2                 | 34 1/2                 | 34 1/2 | 100                   | 32 1/2             | Jan  | 35 1/2                            | Jan | 5 1/2                  | 5 1/2                  | 5 1/2  | 10,200                | 4 1/2              | Feb | 5 1/2  | Jan |
| American Manufacturing Co com                | 25       | 10 1/2                 | 10 1/2                 | 10 1/2 | 12,600                | 8 1/2              | Mar  | 11 1/2                            | May | 11 1/2                 | 11 1/2                 | 11 1/2 | 35,200                | 3 1/2              | Feb | 5 1/2  | Jan |
| American Maracaibo Co                        | 1        | 31 1/2                 | 31 1/2                 | 32     | 700                   | 31 1/2             | Mar  | 34 1/2                            | Feb | 11 1/2                 | 11 1/2                 | 11 1/2 | 100                   | 11                 | Mar | 13 1/2 | Jan |
| American Meter Co                            | 1        | 34 1/4                 | 34 1/4                 | 34 1/4 | 125                   | 31 1/2             | Jan  | 34 1/4                            | Feb | 11 1/2                 | 11 1/2                 | 11 1/2 | 100                   | 11                 | Mar | 13 1/2 | Jan |
| American Natural Gas Co 6% pfd               | 25       | 17 1/4                 | 16 1/4                 | 18     | 30,500                | 12 1/2             | Feb  | 13 1/2                            | Apr | 63 1/2                 | 64                     | 64     | 30                    | 63 1/2             | Jun | 73     | Feb |
| American Petrofina Inc class A               | 1        | 28                     | 24 1/2                 | 28     | 5,800                 | 24 1/2             | Apr  | 28 1/2                            | May | 77                     | 77                     | 77     | 90                    | 75                 | Jun | 86     | Feb |
| American Photocopy Equip Co                  | 1        | 14 1/4                 | 14 1/4                 | 14 1/4 | 1,900                 | 3 1/2              | Jun  | 4 1/4                             | Jan | 11                     | 11                     | 11     | 100                   | 8 1/2              | Feb | 12     | Mar |
| American Seal-Kap common                     | 2        | 22 1/4                 | 22 1/4                 | 22 1/4 | 200                   | 21                 | Jan  | 23 1/2                            | Mar | 18 1/2                 | 18 1/2                 | 18 1/2 | 200                   | 18 1/2             | Mar | 20 1/2 | May |
| American Thread 5% preferred                 | 5        | 9 1/2                  | 9 1/2                  | 9 1/2  | 600                   | 7 1/2              | Feb  | 10 1/2                            | Jan | 10                     | 10                     | 10     | 100                   | 10                 | Jan | 10     | Jan |
| American Writing Paper common                | 5        | 6                      | 6                      | 6 1/4  | 2,000                 | 4 1/2              | Feb  | 5 1/2                             | May | 5 1/2                  | 5 1/2                  | 5 1/2  | 1,500                 | 5                  | Mar | 5 1/2  | Mar |
| AMI Incorporated                             | 3        | 1 1/2                  | 1 1/2                  | 1 1/2  | 11,200                | 1 1/2              | Jun  | 1 1/2                             | Jan | 5 1/2                  | 5 1/2                  | 5 1/2  | 1,500                 | 5                  | Mar | 5 1/2  | Mar |
| Amurex Oil Company class A                   | 5        | 15 1/4                 | 15 1/4                 | 16 1/4 | 500                   | 13 1/2             | Feb  | 16 1/2                            | May | 5 1/2                  | 5 1/2                  | 5 1/2  | 1,500                 | 5                  | Mar | 5 1/2  | Mar |
| Anaconda Lead Mines Ltd                      | 20c      | 14 1/4                 | 14 1/4                 | 14 1/4 | 1,100                 | 14                 | Mar  | 17 1/2                            | Jan | 4                      | 4                      | 4 1/4  | 13,700                | 2 1/2              | Jan | 4 1/2  | Jan |
| Anchor Post Products                         | 2        | 7 1/4                  | 7 1/4                  | 7 1/4  | 4,100                 | 7 1/4              | Mar  | 10 1/2                            | Jan | 4                      | 4                      | 4 1/4  | 1,100                 | 2 1/2              | Jan | 4 1/2  | Jan |
| Anglo Amer Exploration Ltd                   | 4.75     | 4 1/2                  | 4 1/2                  | 4 1/2  | 1,300                 | 4 1/2              | Mar  | 4 1/2                             | Jan | 12 1/2                 | 12 1/2                 | 12 1/2 | 1,100                 | 12 1/2             | Jan | 14 1/2 | Apr |
| Anglo-Lautaro Nitrate Corp                   | 2.40     | 89 1/2                 | 89 1/2                 | 92 1/4 | 410                   | 89 1/2             | Jun  | 101                               | Feb | 80                     | 80                     | 82     | 1,200                 | 73                 | Mar | 82     | Jun |
| 'A' shares                                   | 1        | 34 1/2                 | 34 1/2                 | 35 1/2 | 9,200                 | 33                 | Jan  | 39                                | Apr | 21 1/2                 | 21 1/2                 | 21 1/2 | 900                   | 21                 | Jun | 28 1/2 | Jan |
| Angostura-Wuppertan                          | 1        | 23 1/4                 | 23 1/4                 | 24 1/4 | 12,200                | 20                 | Feb  | 25                                | May | 25 1/2                 | 26                     | 26     | 1,600                 | 25 1/2             | Jun | 31     | Jan |
| Appalachian Elec Power 4 1/2% pfd            | 100      | 10 1/2                 | 10 1/2                 | 10 1/2 | 10,600                | 9 1/2              | May  | 11 1/2                            | Jan | 25 1/2                 | 25 1/2                 | 25 1/2 | 100                   | 25 1/2             | Jun | 26 1/2 | Jan |
| Arkansas Fuel Oil Corp                       | 5        | 23 1/4                 | 23 1/4                 | 24 1/4 | 12,200                | 20                 | Feb  | 25                                | May | 4 1/2                  | 4 1/2                  | 4 1/2  | 2,600                 | 4 1/2              | Feb | 4 1/2  | Mar |
| Arkansas Louisiana Gas Co                    | 5        | 23 1/4                 | 23 1/4                 | 24 1/4 | 12,200                | 20                 | Feb  | 25                                | May | 6 1/4                  | 6 1/4                  | 6 1/4  | 900                   | 6 1/4              | Jun | 9 1/2  | Jan |
| Arkansas Power & Light                       | 100      | 5 1/2                  | 5 1/2                  | 5 1/2  | 2,100                 | 4 1/2              | Jan  | 6 1/2                             | Mar | 5 1/2                  | 5 1/2                  | 5 1/2  | 100                   | 5 1/2              | Jun | 6 1/2  | Jan |
| 4.72% preferred                              | 100      | 14 1/4                 | 14 1/4                 | 14 1/4 | 1,500                 | 13 1/2             | Feb  | 15 1/2                            | Apr | 2 1/2                  | 2 1/2                  | 2 1/2  | 20,800                | 1 1/2              | Jan | 2 1/2  | Jun |
| Armour & Co warrants                         | 1        | 22 1/2                 | 22 1/2                 | 22 1/2 | 1,800                 | 17 1/2             | Feb  | 22 1/2                            | Jan | 6 1/4                  | 6 1/4                  | 6 1/4  | 100                   | 6 1/4              | Jan | 6 1/4  | Jan |
| Armstrong Rubber Co class A                  | 1        | 10 1/2                 | 10 1/2                 | 10 1/2 | 10,600                | 9 1/2              | May  | 11 1/2                            | Jan | 2 1/2                  | 2 1/2                  | 2 1/2  | 10,600                | 2 1/2              | Jun | 2 1/2  | Jun |
| Aro Equipment Corp                           | 2.50     | 2 1/2                  | 2 1/2                  | 2 1/2  | 1,400                 | 2                  | Jun  | 3 1/2                             | Jan | 5 1/2                  | 5 1/2                  | 5 1/2  | 100                   | 5 1/2              | Jun | 6 1/2  | Jan |
| Assoc Artists Productions Inc                | 25c      | 10 1/2                 | 10 1/2                 | 10 1/2 | 10,600                | 9 1/2              | May  | 11 1/2                            | Jan | 2 1/2                  | 2 1/2                  | 2 1/2  | 10,600                | 2 1/2              | Jun | 2 1/2  | Jun |
| Associate Electric Industries                | 21       | 2 1/2                  | 2 1/2                  | 2 1/2  | 800                   | 2                  | Jun  | 2 1/2                             | Jan | 5 1/2                  | 5 1/2                  | 5 1/2  | 6,000                 | 5 1/2              | Jun | 6 1/2  | Jan |
| American dep rcts reg                        | 21       | 2 1/2                  | 2 1/2                  | 2 1/2  | 1,400                 | 2                  | Jun  | 3 1/2                             | Jan | 30 1/2                 | 30 1/2                 | 30 1/2 | 400                   | 30 1/2             | Jun | 30 1/2 | Jun |
| Associated Food Stores Inc                   | 1        | 4                      | 3 1/2                  | 4 1/4  | 4,600                 | 3 1/2              | Apr  | 5 1/2                             | Jan | 14                     | 14                     | 15 1/2 | 300                   | 14 1/2             | Apr | 17 1/2 | Feb |
| Associated Laundry of America                | 1        | 98                     | 98                     | 98     | 50                    | 98                 | Jan  | 103 1/2                           | Feb | 15                     | 15                     | 15 1/2 | 300                   | 14 1/2             | Apr | 17 1/2 | Feb |
| Associated Oil & Gas Co                      | 10       | 1 1/4                  | 1 1/4                  | 1 1/4  | 2,000                 | 1                  | Jan  | 1 1/4                             | Jan | 24 1/2                 | 24 1/2                 | 24 1/2 | 100                   | 22 1/2             | Jan | 27 1/2 | Mar |
| Associated Tel & Tel                         | 1        | 43                     | 42 1/4                 | 43 1/2 | 1,100                 | 39                 | Feb  | 46 1/2                            | Jan | 5 1/2                  | 5 1/2                  | 5 1/2  | 1,200                 | 5 1/2              | Jan | 7 1/2  | Feb |
| Class A participating                        | 1        | 17 1/2                 | 17 1/2                 | 18     | 19,600                | 4 1/2              | Apr  | 6                                 | Jan | 4 1/2                  | 4 1/2                  | 4 1/2  | 3,900                 | 4 1/2              | Apr | 6 1/2  | Jan |
| Atlantic Coast Fisheries                     | 1        | 17 1/2                 | 17 1/2                 | 18     | 19,600                | 4 1/2              | Apr  | 6                                 | Jan | 4 1/2                  | 4 1/2                  | 4 1/2  | 3,900                 | 4 1/2              | Apr | 6 1/2  | Jan |
| Atlantic Coast Line Co                       | 1        | 4 1/4                  | 4 1/4                  | 4 1/4  | 6,500                 | 6 1/2              | Jun  | 9 1/4                             | Jan | 24 1/2                 | 24 1/2                 | 24 1/2 | 1,300                 | 24                 | Jun | 20     | Jan |
| Atlas Consolidated Mining & Development Corp | 10 pesos | 17 1/2                 | 17 1/2                 | 18     | 19,600                | 4 1/2              | Apr  | 6                                 | Jan | 14 1/2                 | 15                     | 15     | 5,100                 | 8 1/2              | Jun | 15 1/2 | Jan |
| Atlas Corp option warrants                   | 1        | 6 1/2                  | 6 1/2                  | 6 1/2  | 3,300                 | 4 1/2              | Jan  | 5 1/2                             | Feb | 8 1/2                  | 8 1/2                  | 8 1/2  | 4,700                 | 8 1/2              | Jun | 12 1/2 | Jan |
| Atlas Plywood Corp                           | 1        | 5 1/2                  | 5 1/2                  | 5 1/2  | 200                   | 2 1/2              | May  | 3 1/2                             | Jan | 9 1/2                  | 9 1/2                  | 9 1/2  | 3,900                 | 5 1/2              | Jun | 10 1/2 | Jan |
| Audio Devices Inc                            | 10c      | 3                      | 3                      | 3      | 200                   | 2 1/2              | May  | 3 1/2                             | Jan | 5 1/2                  | 5 1/2                  | 5 1/2  | 9,500                 | 5                  | Apr | 6 1/2  | Jan |
| Automatic Steel Products Inc                 | 1        | 19 1/4                 | 19 1/4                 | 19 1/4 | 100                   | 16 1/2             | Jan  | 21 1/2                            | Mar | 1                      | 1 1/4                  | 1 1/4  | 4,700                 | 1                  | Mar | 1 1/4  | Jan |
| Non-voting non-cum preferred                 | 1        | 40 1/2                 | 40                     | 40 1/2 | 200                   | 39                 | Jun  | 46                                | Jan | 22 1/2                 | 23                     | 23     | 200                   | 22 1/2             | Apr | 24 1/2 | May |
| Automatic Vending Machine                    | 3        | 16 1/2                 | 16 1/2                 | 17 1/2 | 16,000                | 16 1/2             | Mar  | 21 1/2                            | Jan | 7 1/2                  | 7 1/2                  | 7 1/2  | 900                   | 7 1/2              | Apr | 9 1/2  | Jan |
| Ayshire Collieries Corp common               | 3        | 15 1/2                 | 15 1/2                 | 15 1/2 | 100                   | 14 1/2             | Feb  | 16 1/2                            | Mar | 15 1/2                 | 15 1/2                 | 15 1/2 | 47,000                | 1 1/4              | Mar | 1 1/4  | May |
| Bailey & Selburn Oil & Gas                   | 1        | 15 1/2                 | 15 1/2                 | 15 1/2 |                       |                    |      |                                   |     |                        |                        |        |                       |                    |     |        |     |

# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 28

| STOCKS   |                           | Friday Last | Week's Range | Sales for Week | RANGE SINCE JAN. 1 |        | STOCKS                  |        | Friday Last | Week's Range                      | Sales for Week | RANGE SINCE JAN. 1 |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
|--|---------------------------|-------------|--------------|----------------|--------------------|--------|-------------------------|--------|-------------|-----------------------------------|----------------|--------------------|------|---|---------------------------|---|--------|----|----------------|--------|-----|--------|-----|-----------------------------------|----|---|---|--------------------------|---|-------|-------|-----|----------------|-----|-------|-----|----------------------|---|---|---|-----|--------------------------|---|-------|-------|-------------------------------|-------|--------|--------|--------|----------------------|-----|--------|-----|-----------------------------|---|---|---|---|-------------------------------|-----|--------|--------|---------------------------------|--------|--------|--------|-------|-----------------------------|-----|--------|-----|------------------------------|--------|-------|--------|-------|---------------------------------|-----|--------|--------|------------------|----|-------|--------|-------|------------------------------|-----|-------|-------|-------------------------|-----|--------|--------|-------|------------------|-----|-------|-------|----------------------------------|-------|-----|-------|-----|-------------------------|-----|--------|--------|-----------------------|----|-----|--------|-----|----------------------------------|-----|--------|-----|---------------------|-------|-------|--------|--------|-----------------------|-----|----|--------|----------------------------|-------|--------|--------|-------|---------------------|-----|--------|-------|------------------------------|-----|-------|-------|--------|----------------------------|-----|--------|--------|-----------------------|--------|--------|--------|-------|------------------------------|-----|-------|-------|-----------------------|-------|-----|--------|-----|-----------------------|-----|--------|--------|--------------|--------|-----|----|-------|-----------------------|-----|---|-----|-------------------------|------------|-----|-------|-------|--------------|-----|-------|-----|--------------------------|----|-----|---|-----|-------------------------|------------|--------|-----|--|--------------------------------|-----|-------|-----|--------------------------|----|-----|----|-----|--|-------|--------|--------|--|--------------------------------|-----|--------|-----|-------------------------|----|--------|----|--------|--|-------|--------|--------|------------------------------|--------|-----|--------|-------|-------------------------|-----|--------|-----|--------------------|--------|--------|--------|-------|------------------------------|-----|--------|-----|--------------------|-------|-------|-------|-------|--------------------|--------|--------|--------|-----------------------------------|-------|-----|--------|-----|--------------------|-----|--------|-------|---------------------------------|-------|--------|--------|-----|-----------------------------------|-----|-------|-----|---------------|--------|-------|--------|-------|---------------------------------|-----|--------|--------|-------------------|-------|-----|-------|-------|---------------|-----|-------|-------|---------------------------|-----|-----|-------|--------|-------------------|---|---|---|---------------------------------------|-------|-----|-------|-----|---------------------------|-----|---|---|--------|---|---|---|---|---------------------------------------|----|---|---|---|---|---|---|---|
| American Stock Exchange  |                           | Par         | Low High     | Shares         | Low                | High   | American Stock Exchange |        | Par         | Low High                          | Shares         | Low                | High |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| <b>F</b>   |                           |             |              |                |                    |        |                         |        |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; vertical-align: top;"> <table border="0" style="width: 100%;"> <tr><td>Eastern Sugar Associates—</td><td>—</td><td>18 3/4</td><td>19</td><td>800</td><td>17 1/2</td><td>Jun</td><td>30 1/2</td><td>Jan</td></tr> <tr><td>Common shares of beneficial int.—</td><td>30</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td></tr> <tr><td>\$2 preferred—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td></tr> <tr><td>Edo Corporation class A—</td><td>1</td><td>8 3/4</td><td>8 3/4</td><td>600</td><td>7 1/4</td><td>Jan</td><td>9 1/4</td><td>Apr</td></tr> <tr><td>Elder Mines Limited—</td><td>1</td><td>—</td><td>—</td><td>700</td><td>—</td><td>—</td><td>—</td><td>—</td></tr> <tr><td>Electric Bond &amp; Share common—</td><td>5</td><td>30 3/4</td><td>31 3/4</td><td>11,800</td><td>26 1/4</td><td>Jan</td><td>32 1/2</td><td>Jun</td></tr> <tr><td>Electrographic Corp common—</td><td>1</td><td>—</td><td>—</td><td>—</td><td>15 1/4</td><td>Jun</td><td>17 1/4</td><td>Feb</td></tr> <tr><td>Electronic Communications Inc.—</td><td>1</td><td>10 3/4</td><td>10 3/4</td><td>1,700</td><td>8</td><td>Feb</td><td>11 1/4</td><td>Jan</td></tr> <tr><td>Electronics Corp of America—</td><td>1</td><td>8 1/4</td><td>9 3/4</td><td>5,500</td><td>8</td><td>Jun</td><td>12 1/4</td><td>Apr</td></tr> <tr><td>El-Tronics Inc.—</td><td>5c</td><td>2 1/4</td><td>2 1/4</td><td>4,900</td><td>2 1/4</td><td>Jan</td><td>3 1/4</td><td>Jan</td></tr> <tr><td>Emery Air Freight Corp—</td><td>20c</td><td>13 3/4</td><td>14 1/4</td><td>5,000</td><td>12</td><td>May</td><td>16</td><td>Feb</td></tr> <tr><td>Empire District Electric 5% pfd—</td><td>100</td><td>—</td><td>—</td><td>50</td><td>9 1/2</td><td>May</td><td>10 1/2</td><td>Feb</td></tr> <tr><td>Empire Millwork Corp—</td><td>1</td><td>10</td><td>10 1/2</td><td>900</td><td>9 1/2</td><td>Feb</td><td>12 1/2</td><td>Mar</td></tr> <tr><td>Equity Corp common—</td><td>10c</td><td>3 3/4</td><td>3 3/4</td><td>60,400</td><td>4</td><td>Jan</td><td>4</td><td>Jan</td></tr> <tr><td>\$2 convertible preferred—</td><td>41</td><td>39 1/2</td><td>41 1/4</td><td>1,400</td><td>38 1/4</td><td>Jun</td><td>42 1/4</td><td>Jan</td></tr> <tr><td>Erie Forge &amp; Steel Corp com—</td><td>10c</td><td>9 3/4</td><td>9 3/4</td><td>15,600</td><td>7 1/4</td><td>Jan</td><td>10 1/4</td><td>Jun</td></tr> <tr><td>6% cum 1st preferred—</td><td>10</td><td>12 1/4</td><td>12 1/4</td><td>2,900</td><td>10 1/4</td><td>Jan</td><td>14</td><td>May</td></tr> <tr><td>Ero Manufacturing Co—</td><td>1</td><td>—</td><td>—</td><td>400</td><td>6 1/2</td><td>May</td><td>7 1/2</td><td>Jan</td></tr> <tr><td>Esquire Inc—</td><td>1</td><td>8</td><td>8</td><td>1,700</td><td>5</td><td>Feb</td><td>8</td><td>Jun</td></tr> <tr><td>Eureka Corporation Ltd—</td><td>\$1 or 25c</td><td>—</td><td>—</td><td>9,200</td><td>1 1/2</td><td>Jan</td><td>1 1/2</td><td>Apr</td></tr> <tr><td>Eureka Pipe Line common—</td><td>10</td><td>—</td><td>—</td><td>—</td><td>12</td><td>Jan</td><td>16 1/4</td><td>Jan</td></tr> </table> </td> <td style="width: 50%; vertical-align: top;"> <table border="0" style="width: 100%;"> <tr><td>International Cigar Machinery—</td><td>—</td><td>19</td><td>19</td><td>25</td><td>19</td><td>Jun</td><td>20</td><td>Apr</td></tr> <tr><td>International Petroleum capital stock—</td><td>5 1/2</td><td>50 1/2</td><td>52 1/2</td><td>9,700</td><td>43 1/2</td><td>Jan</td><td>60 1/4</td><td>Apr</td></tr> <tr><td>International Products—</td><td>5</td><td>13 1/4</td><td>15</td><td>13,200</td><td>6 1/4</td><td>Jan</td><td>15</td><td>Jun</td></tr> <tr><td>International Resistance Co—</td><td>10c</td><td>5</td><td>5</td><td>4,200</td><td>4 1/2</td><td>Jan</td><td>5 1/2</td><td>Jan</td></tr> <tr><td>Intex Oil Company—</td><td>33 1/2</td><td>10 3/4</td><td>11 1/2</td><td>2,300</td><td>9 1/2</td><td>May</td><td>12 1/2</td><td>May</td></tr> <tr><td>Investors Royalty—</td><td>1</td><td>1 1/4</td><td>1 1/4</td><td>1,500</td><td>2 1/4</td><td>Mar</td><td>3 1/4</td><td>May</td></tr> <tr><td>Iowa Public Service Co 3.90% pfd—</td><td>100</td><td>—</td><td>—</td><td>500</td><td>10 1/2</td><td>Jan</td><td>14 1/4</td><td>Apr</td></tr> <tr><td>Iron Fireman Manufacturing vtc—</td><td>1</td><td>12 3/4</td><td>12 3/4</td><td>300</td><td>5 1/2</td><td>Jan</td><td>6 1/2</td><td>Jan</td></tr> <tr><td>Ironrite Inc—</td><td>1</td><td>5 1/2</td><td>5 1/2</td><td>1,600</td><td>9</td><td>Jan</td><td>9 1/2</td><td>Jan</td></tr> <tr><td>Irving Air Chute—</td><td>1</td><td>—</td><td>—</td><td>1,400</td><td>2 1/2</td><td>Jan</td><td>2 1/2</td><td>Mar</td></tr> <tr><td>Israel-American Oil Corp—</td><td>10c</td><td>—</td><td>—</td><td>11,000</td><td>—</td><td>—</td><td>—</td><td>—</td></tr> <tr><td>Israel-Mediterranean Petrol Corp Inc—</td><td>1c</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td></tr> </table> </td> </tr> </table> |           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Corp—</td><td>1</td><td>10</td><td>10 1/2</td><td>900</td><td>9 1/2</td><td>Feb</td><td>12 1/2</td><td>Mar</td></tr> <tr><td>Equity Corp common—</td><td>10c</td><td>3 3/4</td><td>3 3/4</td><td>60,400</td><td>4</td><td>Jan</td><td>4</td><td>Jan</td></tr> <tr><td>\$2 convertible preferred—</td><td>41</td><td>39 1/2</td><td>41 1/4</td><td>1,400</td><td>38 1/4</td><td>Jun</td><td>42 1/4</td><td>Jan</td></tr> <tr><td>Erie Forge &amp; Steel Corp com—</td><td>10c</td><td>9 3/4</td><td>9 3/4</td><td>15,600</td><td>7 1/4</td><td>Jan</td><td>10 1/4</td><td>Jun</td></tr> <tr><td>6% cum 1st preferred—</td><td>10</td><td>12 1/4</td><td>12 1/4</td><td>2,900</td><td>10 1/4</td><td>Jan</td><td>14</td><td>May</td></tr> <tr><td>Ero Manufacturing Co—</td><td>1</td><td>—</td><td>—</td><td>400</td><td>6 1/2</td><td>May</td><td>7 1/2</td><td>Jan</td></tr> <tr><td>Esquire Inc—</td><td>1</td><td>8</td><td>8</td><td>1,700</td><td>5</td><td>Feb</td><td>8</td><td>Jun</td></tr> <tr><td>Eureka Corporation Ltd—</td><td>\$1 or 25c</td><td>—</td><td>—</td><td>9,200</td><td>1 1/2</td><td>Jan</td><td>1 1/2</td><td>Apr</td></tr> <tr><td>Eureka Pipe Line common—</td><td>10</td><td>—</td><td>—</td><td>—</td><td>12</td><td>Jan</td><td>16 1/4</td><td>Jan</td></tr> </table> | Eastern Sugar Associates— | — | 18 3/4 | 19 | 800            | 17 1/2 | Jun | 30 1/2 | Jan | Common shares of beneficial int.— | 30 | — | — | —                        | — | —     | —     | —   | \$2 preferred— | —   | —     | —   | —                    | — | — | — | —   | Edo Corporation class A— | 1 | 8 3/4 | 8 3/4 | 600                           | 7 1/4 | Jan    | 9 1/4  | Apr    | Elder Mines Limited— | 1   | —      | —   | 700                         | — | — | — | — | Electric Bond & Share common— | 5   | 30 3/4 | 31 3/4 | 11,800                          | 26 1/4 | Jan    | 32 1/2 | Jun   | Electrographic Corp common— | 1   | —      | —   | —                            | 15 1/4 | Jun   | 17 1/4 | Feb   | Electronic Communications Inc.— | 1   | 10 3/4 | 10 3/4 | 1,700            | 8  | Feb   | 11 1/4 | Jan   | Electronics Corp of America— | 1   | 8 1/4 | 9 3/4 | 5,500                   | 8   | Jun    | 12 1/4 | Apr   | El-Tronics Inc.— | 5c  | 2 1/4 | 2 1/4 | 4,900                            | 2 1/4 | Jan | 3 1/4 | Jan | Emery Air Freight Corp— | 20c | 13 3/4 | 14 1/4 | 5,000                 | 12 | May | 16     | Feb | Empire District Electric 5% pfd— | 100 | —      | —   | 50                  | 9 1/2 | May   | 10 1/2 | Feb    | Empire Millwork Corp— | 1   | 10 | 10 1/2 | 900                        | 9 1/2 | Feb    | 12 1/2 | Mar   | Equity Corp common— | 10c | 3 3/4  | 3 3/4 | 60,400                       | 4   | Jan   | 4     | Jan    | \$2 convertible preferred— | 41  | 39 1/2 | 41 1/4 | 1,400                 | 38 1/4 | Jun    | 42 1/4 | Jan   | Erie Forge & Steel Corp com— | 10c | 9 3/4 | 9 3/4 | 15,600                | 7 1/4 | Jan | 10 1/4 | Jun | 6% cum 1st preferred— | 10  | 12 1/4 | 12 1/4 | 2,900        | 10 1/4 | Jan | 14 | May   | Ero Manufacturing Co— | 1   | — | —   | 400                     | 6 1/2      | May | 7 1/2 | Jan   | Esquire Inc— | 1   | 8     | 8   | 1,700                    | 5  | Feb | 8 | Jun | Eureka Corporation Ltd— | \$1 or 25c | —      | —   | 9,200  | 1 1/2                          | Jan | 1 1/2 | Apr | Eureka Pipe Line common— | 10 | —   | —  | —   | 12                                     | Jan   | 16 1/4 | Jan    | <table border="0" style="width: 100%;"> <tr><td>International Cigar Machinery—</td><td>—</td><td>19</td><td>19</td><td>25</td><td>19</td><td>Jun</td><td>20</td><td>Apr</td></tr> <tr><td>International Petroleum capital stock—</td><td>5 1/2</td><td>50 1/2</td><td>52 1/2</td><td>9,700</td><td>43 1/2</td><td>Jan</td><td>60 1/4</td><td>Apr</td></tr> <tr><td>International Products—</td><td>5</td><td>13 1/4</td><td>15</td><td>13,200</td><td>6 1/4</td><td>Jan</td><td>15</td><td>Jun</td></tr> <tr><td>International Resistance Co—</td><td>10c</td><td>5</td><td>5</td><td>4,200</td><td>4 1/2</td><td>Jan</td><td>5 1/2</td><td>Jan</td></tr> <tr><td>Intex Oil Company—</td><td>33 1/2</td><td>10 3/4</td><td>11 1/2</td><td>2,300</td><td>9 1/2</td><td>May</td><td>12 1/2</td><td>May</td></tr> <tr><td>Investors Royalty—</td><td>1</td><td>1 1/4</td><td>1 1/4</td><td>1,500</td><td>2 1/4</td><td>Mar</td><td>3 1/4</td><td>May</td></tr> <tr><td>Iowa Public Service Co 3.90% pfd—</td><td>100</td><td>—</td><td>—</td><td>500</td><td>10 1/2</td><td>Jan</td><td>14 1/4</td><td>Apr</td></tr> <tr><td>Iron Fireman Manufacturing vtc—</td><td>1</td><td>12 3/4</td><td>12 3/4</td><td>300</td><td>5 1/2</td><td>Jan</td><td>6 1/2</td><td>Jan</td></tr> <tr><td>Ironrite Inc—</td><td>1</td><td>5 1/2</td><td>5 1/2</td><td>1,600</td><td>9</td><td>Jan</td><td>9 1/2</td><td>Jan</td></tr> <tr><td>Irving Air Chute—</td><td>1</td><td>—</td><td>—</td><td>1,400</td><td>2 1/2</td><td>Jan</td><td>2 1/2</td><td>Mar</td></tr> <tr><td>Israel-American Oil Corp—</td><td>10c</td><td>—</td><td>—</td><td>11,000</td><td>—</td><td>—</td><td>—</td><td>—</td></tr> <tr><td>Israel-Mediterranean Petrol Corp Inc—</td><td>1c</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td></tr> </table> | International Cigar Machinery— | —   | 19     | 19  | 25                      | 19 | Jun    | 20 | Apr    | International Petroleum capital stock— | 5 1/2 | 50 1/2 | 52 1/2 | 9,700                        | 43 1/2 | Jan | 60 1/4 | Apr   | International Products— | 5   | 13 1/4 | 15  | 13,200             | 6 1/4  | Jan    | 15     | Jun   | International Resistance Co— | 10c | 5      | 5   | 4,200              | 4 1/2 | Jan   | 5 1/2 | Jan   | Intex Oil Company— | 33 1/2 | 10 3/4 | 11 1/2 | 2,300                             | 9 1/2 | May | 12 1/2 | May | Investors Royalty— | 1   | 1 1/4  | 1 1/4 | 1,500                           | 2 1/4 | Mar    | 3 1/4  | May | Iowa Public Service Co 3.90% pfd— | 100 | —     | —   | 500           | 10 1/2 | Jan   | 14 1/4 | Apr   | Iron Fireman Manufacturing vtc— | 1   | 12 3/4 | 12 3/4 | 300               | 5 1/2 | Jan | 6 1/2 | Jan   | Ironrite Inc— | 1   | 5 1/2 | 5 1/2 | 1,600                     | 9   | Jan | 9 1/2 | Jan    | Irving Air Chute— | 1 | — | — | 1,400                                 | 2 1/2 | Jan | 2 1/2 | Mar | Israel-American Oil Corp— | 10c | — | — | 11,000 | — | — | — | — | Israel-Mediterranean Petrol Corp Inc— | 1c | — | — | — | — | — | — | — |
| <table border="0" style="width: 100%;"> <tr><td>Eastern Sugar Associates—</td><td>—</td><td>18 3/4</td><td>19</td><td>800</td><td>17 1/2</td><td>Jun</td><td>30 1/2</td><td>Jan</td></tr> <tr><td>Common shares of beneficial int.—</td><td>30</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td></tr> <tr><td>\$2 preferred—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td><td>—</td></tr> <tr><td>Edo Corporation class A—</td><td>1</td><td>8 3/4</td><td>8 3/4</td><td>600</td><td>7 1/4</td><td>Jan</td><td>9 1/4</td><td>Apr</td></tr> <tr><td>Elder Mines Limited—</td><td>1</td><td>—</td><td>—</td><td>700</td><td>—</td><td>—</td><td>—</td><td>—</td></tr> <tr><td>Electric Bond &amp; Share common—</td><td>5</td><td>30 3/4</td><td>31 3/4</td><td>11,800</td><td>26 1/4</td><td>Jan</td><td>32 1/2</td><td>Jun</td></tr> <tr><td>Electrographic Corp common—</td><td>1</td><td>—</td><td>—</td><td>—</td><td>15 1/4</td><td>Jun</td><td>17 1/4</td><td>Feb</td></tr> <tr><td>Electronic Communications Inc.—</td><td>1</td><td>10 3/4</td><td>10 3/4</td><td>1,700</td><td>8</td><td>Feb</td><td>11 1/4</td><td>Jan</td></tr> <tr><td>Electronics Corp of America—</td><td>1</td><td>8 1/4</td><td>9 3/4</td><td>5,500</td><td>8</td><td>Jun</td><td>12 1/4</td><td>Apr</td></tr> <tr><td>El-Tronics Inc.—</td><td>5c</td><td>2 1/4</td><td>2 1/4</td><td>4,900</td><td>2 1/4</td><td>Jan</td><td>3 1/4</td><td>Jan</td></tr> <tr><td>Emery Air Freight Corp—</td><td>20c</td><td>13 3/4</td><td>14 1/4</td><td>5,000</td><td>12</td><td>May</td><td>16</td><td>Feb</td></tr> <tr><td>Empire District Electric 5% pfd—</td><td>100</td><td>—</td><td>—</td><td>50</td><td>9 1/2</td><td>May</td><td>10 1/2</td><td>Feb</td></tr> <tr><td>Empire Millwork Corp—</td><td>1</td><td>10</td><td>10 1/2</td><td>900</td><td>9 1/2</td><td>Feb</td><td>12 1/2</td><td>Mar</td></tr> <tr><td>Equity Corp common—</td><td>10c</td><td>3 3/4</td><td>3 3/4</td><td>60,400</td><td>4</td><td>Jan</td><td>4</td><td>Jan</td></tr> <tr><td>\$2 convertible preferred—</td><td>41</td><td>39 1/2</td><td>41 1/4</td><td>1,400</td><td>38 1/4</td><td>Jun</td><td>42 1/4</td><td>Jan</td></tr> <tr><td>Erie Forge &amp; Steel Corp com—</td><td>10c</td><td>9 3/4</td><td>9 3/4</td><td>15,600</td><td>7 1/4</td><td>Jan</td><td>10 1/4</td><td>Jun</td></tr> <tr><td>6% cum 1st preferred—</td><td>10</td><td>12 1/4</td><td>12 1/4</td><td>2,900</td><td>10 1/4</td><td>Jan</td><td>14</td><td>May</td></tr> <tr><td>Ero Manufacturing Co—</td><td>1</td><td>—</td><td>—</td><td>400</td><td>6 1/2</td><td>May</td><td>7 1/2</td><td>Jan</td></tr> <tr><td>Esquire Inc—</td><td>1</td><td>8</td><td>8</td><td>1,700</td><td>5</td><td>Feb</td><td>8</td><td>Jun</td></tr> <tr><td>Eureka Corporation Ltd—</td><td>\$1 or 25c</td><td>—</td><td>—</td><td>9,200</td><td>1 1/2</td><td>Jan</td><td>1 1/2</td><td>Apr</td></tr> <tr><td>Eureka Pipe Line common—</td><td>10</td><td>—</td><td>—</td><td>—</td><td>12</td><td>Jan</td><td>16 1/4</td><td>Jan</td></tr> </table>  | Eastern Sugar Associates— | —           | 18 3/4       | 19             | 800                | 17 1/2 | Jun                     | 30 1/2 | Jan         | Common shares of beneficial int.— | 30             | —                  | —    | —   | —                         | — | —      | —  | \$2 preferred— | —      | —   | —      | —   | —                                 | —  | — | — | Edo Corporation class A— | 1 | 8 3/4 | 8 3/4 | 600 | 7 1/4          | Jan | 9 1/4 | Apr | Elder Mines Limited— | 1 | — | — | 700 | —                        | — | —     | —     | Electric Bond & Share common— | 5     | 30 3/4 | 31 3/4 | 11,800 | 26 1/4               | Jan | 32 1/2 | Jun | Electrographic Corp common— | 1 | — | — | — | 15 1/4                        | Jun | 17 1/4 | Feb    | Electronic Communications Inc.— | 1      | 10 3/4 | 10 3/4 | 1,700 | 8                           | Feb | 11 1/4 | Jan | Electronics Corp of America— | 1      | 8 1/4 | 9 3/4  | 5,500 | 8                               | Jun | 12 1/4 | Apr    | El-Tronics Inc.— | 5c | 2 1/4 | 2 1/4  | 4,900 | 2 1/4                        | Jan | 3 1/4 | Jan   | Emery Air Freight Corp— | 20c | 13 3/4 | 14 1/4 | 5,000 | 12               | May | 16    | Feb   | Empire District Electric 5% pfd— | 100   | —   | —     | 50  | 9 1/2                   | May | 10 1/2 | Feb    | Empire Millwork Corp— | 1  | 10  | 10 1/2 | 900 | 9 1/2                            | Feb | 12 1/2 | Mar | Equity Corp common— | 10c   | 3 3/4 | 3 3/4  | 60,400 | 4                     | Jan | 4  | Jan    | \$2 convertible preferred— | 41    | 39 1/2 | 41 1/4 | 1,400 | 38 1/4              | Jun | 42 1/4 | Jan   | Erie Forge & Steel Corp com— | 10c | 9 3/4 | 9 3/4 | 15,600 | 7 1/4                      | Jan | 10 1/4 | Jun    | 6% cum 1st preferred— | 10     | 12 1/4 | 12 1/4 | 2,900 | 10 1/4                       | Jan | 14    | May   | Ero Manufacturing Co— | 1     | —   | —      | 400 | 6 1/2                 | May | 7 1/2  | Jan    | Esquire Inc— | 1      | 8   | 8  | 1,700 | 5                     | Feb | 8 | Jun | Eureka Corporation Ltd— | \$1 or 25c | —   | —     | 9,200 | 1 1/2        | Jan | 1 1/2 | Apr | Eureka Pipe Line common— | 10 | —   | — | —   | 12                      | Jan        | 16 1/4 | Jan | <table border="0" style="width: 100%;"> <tr><td>International Cigar Machinery—</td><td>—</td><td>19</td><td>19</td><td>25</td><td>19</td><td>Jun</td><td>20</td><td>Apr</td></tr> <tr><td>International Petroleum capital stock—</td><td>5 1/2</td><td>50 1/2</td><td>52 1/2</td><td>9,700</td><td>43 1/2</td><td>Jan</td><td>60 1/4</td><td>Apr</td></tr> <tr><td>International Products—</td><td>5</td><td>13 1/4</td><td>15</td><td>13,200</td><td>6 1/4</td><td>Jan</td><td>15</td><td>Jun</td></tr> <tr><td>International Resistance Co—</td><td>10c</td><td>5</td><td>5</td><td>4,200</td><td>4 1/2</td><td>Jan</td><td>5 1/2</td><td>Jan</td></tr> <tr><td>Intex Oil Company—</td><td>33 1/2</td><td>10 3/4</td><td>11 1/2</td><td>2,300</td><td>9 1/2</td><td>May</td><td>12 1/2</td><td>May</td></tr> <tr><td>Investors Royalty—</td><td>1</td><td>1 1/4</td><td>1 1/4</td><td>1,500</td><td>2 1/4</td><td>Mar</td><td>3 1/4</td><td>May</td></tr> <tr><td>Iowa Public Service Co 3.90% pfd—</td><td>100</td><td>—</td><td>—</td><td>500</td><td>10 1/2</td><td>Jan</td><td>14 1/4</td><td>Apr</td></tr> <tr><td>Iron Fireman Manufacturing vtc—</td><td>1</td><td>12 3/4</td><td>12 3/4</td><td>300</td><td>5 1/2</td><td>Jan</td><td>6 1/2</td><td>Jan</td></tr> <tr><td>Ironrite Inc—</td><td>1</td><td>5 1/2</td><td>5 1/2</td><td>1,600</td><td>9</td><td>Jan</td><td>9 1/2</td><td>Jan</td></tr> <tr><td>Irving Air Chute—</td><td>1</td><td>—</td><td>—</td><td>1,400</td><td>2 1/2</td><td>Jan</td><td>2 1/2</td><td>Mar</td></tr> <tr><td>Israel-American Oil 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      | Jan | 14 1/4 | Apr   | Iron Fireman Manufacturing vtc— | 1     | 12 3/4 | 12 3/4 | 300 | 5 1/2                             | Jan | 6 1/2 | Jan | Ironrite Inc— | 1      | 5 1/2 | 5 1/2  | 1,600 | 9                               | Jan | 9 1/2  | Jan    | Irving Air Chute— | 1     | —   | —     | 1,400 | 2 1/2         | Jan | 2 1/2 | Mar   | Israel-American Oil Corp— | 10c | —   | —     | 11,000 | —                 | — | — | — | Israel-Mediterranean Petrol Corp Inc— | 1c    | —   | —     | —   | —                         | —   | — | — |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Eastern Sugar Associates—  | —                         | 18 3/4      | 19           | 800            | 17 1/2             | Jun    | 30 1/2                  | Jan    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Common shares of beneficial int.—  | 30                        | —           | —            | —              | —                  | —      | —                       | —      |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| \$2 preferred—   | —                         | —           | —            | —              | —                  | —      | —                       | —      |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Edo Corporation class A—   | 1                         | 8 3/4       | 8 3/4        | 600            | 7 1/4              | Jan    | 9 1/4                   | Apr    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Elder Mines Limited—   | 1                         | —           | —            | 700            | —                  | —      | —                       | —      |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Electric Bond & Share common—  | 5                         | 30 3/4      | 31 3/4       | 11,800         | 26 1/4             | Jan    | 32 1/2                  | Jun    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Electrographic Corp common—  | 1                         | —           | —            | —              | 15 1/4             | Jun    | 17 1/4                  | Feb    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Electronic Communications Inc.—  | 1                         | 10 3/4      | 10 3/4       | 1,700          | 8                  | Feb    | 11 1/4                  | Jan    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Electronics Corp of America—   | 1                         | 8 1/4       | 9 3/4        | 5,500          | 8                  | Jun    | 12 1/4                  | Apr    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| El-Tronics Inc.—   | 5c                        | 2 1/4       | 2 1/4        | 4,900          | 2 1/4              | Jan    | 3 1/4                   | Jan    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Emery Air Freight Corp—  | 20c                       | 13 3/4      | 14 1/4       | 5,000          | 12                 | May    | 16                      | Feb    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Empire District Electric 5% pfd—   | 100                       | —           | —            | 50             | 9 1/2              | May    | 10 1/2                  | Feb    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Empire Millwork Corp—  | 1                         | 10          | 10 1/2       | 900            | 9 1/2              | Feb    | 12 1/2                  | Mar    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Equity Corp common—  | 10c                       | 3 3/4       | 3 3/4        | 60,400         | 4                  | Jan    | 4                       | Jan    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| \$2 convertible preferred—   | 41                        | 39 1/2      | 41 1/4       | 1,400          | 38 1/4             | Jun    | 42 1/4                  | Jan    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Erie Forge & Steel Corp com—   | 10c                       | 9 3/4       | 9 3/4        | 15,600         | 7 1/4              | Jan    | 10 1/4                  | Jun    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| 6% cum 1st preferred—  | 10                        | 12 1/4      | 12 1/4       | 2,900          | 10 1/4             | Jan    | 14                      | May    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Ero Manufacturing Co—  | 1                         | —           | —            | 400            | 6 1/2              | May    | 7 1/2                   | Jan    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Esquire Inc—   | 1                         | 8           | 8            | 1,700          | 5                  | Feb    | 8                       | Jun    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Eureka Corporation Ltd—  | \$1 or 25c                | —           | —            | 9,200          | 1 1/2              | Jan    | 1 1/2                   | Apr    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Eureka Pipe Line common—   | 10                        | —           | —            | —              | 12                 | Jan    | 16 1/4                  | Jan    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| International Cigar Machinery—   | —                         | 19          | 19           | 25             | 19                 | Jun    | 20                      | Apr    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| International Petroleum capital stock—   | 5 1/2                     | 50 1/2      | 52 1/2       | 9,700          | 43 1/2             | Jan    | 60 1/4                  | Apr    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| International Products—  | 5                         | 13 1/4      | 15           | 13,200         | 6 1/4              | Jan    | 15                      | Jun    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| International Resistance Co—   | 10c                       | 5           | 5            | 4,200          | 4 1/2              | Jan    | 5 1/2                   | Jan    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Intex Oil Company—   | 33 1/2                    | 10 3/4      | 11 1/2       | 2,300          | 9 1/2              | May    | 12 1/2                  | May    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Investors Royalty—   | 1                         | 1 1/4       | 1 1/4        | 1,500          | 2 1/4              | Mar    | 3 1/4                   | May    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Iowa Public Service Co 3.90% pfd—  | 100                       | —           | —            | 500            | 10 1/2             | Jan    | 14 1/4                  | Apr    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Iron Fireman Manufacturing vtc—  | 1                         | 12 3/4      | 12 3/4       | 300            | 5 1/2              | Jan    | 6 1/2                   | Jan    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Ironrite Inc—  | 1                         | 5 1/2       | 5 1/2        | 1,600          | 9                  | Jan    | 9 1/2                   | Jan    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Irving Air Chute—  | 1                         | —           | —            | 1,400          | 2 1/2              | Jan    | 2 1/2                   | Mar    |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Israel-American Oil Corp—  | 10c                       | —           | —            | 11,000         | —                  | —      | —                       | —      |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |
| Israel-Mediterranean Petrol Corp Inc—  | 1c                        | —           | —            | —              | —                  | —      | —                       | —      |             |                                   |                |                    |      |   |                           |   |        |    |                |        |     |        |     |                                   |    |   |   |                          |   |       |       |     |                |     |       |     |                      |   |   |   |     |                          |   |       |       |                               |       |        |        |        |                      |     |        |     |                             |   |   |   |   |                               |     |        |        |                                 |        |        |        |       |                             |     |        |     |                              |        |       |        |       |                                 |     |        |        |                  |    |       |        |       |                              |     |       |       |                         |     |        |        |       |                  |     |       |       |                                  |       |     |       |     |                         |     |        |        |                       |    |     |        |     |                                  |     |        |     |                     |       |       |        |        |                       |     |    |        |                            |       |        |        |       |                     |     |        |       |                              |     |       |       |        |                            |     |        |        |                       |        |        |        |       |                              |     |       |       |                       |       |     |        |     |                       |     |        |        |              |        |     |    |       |                       |     |   |     |                         |            |     |       |       |              |     |       |     |                          |    |     |   |     |                         |            |        |     |  |                                |     |       |     |                          |    |     |    |     |  |       |        |        |  |                                |     |        |     |                         |    |        |    |        |  |       |        |        |                              |        |     |        |       |                         |     |        |     |                    |        |        |        |       |                              |     |        |     |                    |       |       |       |       |                    |        |        |        |                                   |       |     |        |     |                    |     |        |       |                                 |       |        |        |     |                                   |     |       |     |               |        |       |        |       |                                 |     |        |        |                   |       |     |       |       |               |     |       |       |                           |     |     |       |        |                   |   |   |   |                                       |       |     |       |     |                           |     |   |   |        |   |   |   |   |                                       |    |   |   |   |   |   |   |   |

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 28

Table with columns: STOCKS American Stock Exchange, Par, Friday Last Sale Price, Week's Range of Prices Low High, Sales for Week Shares, Range Since Jan. 1 Low High, and corresponding columns for the right-hand section.

For footnotes see page 35.

# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 28

| STOCKS<br>American Stock Exchange | Friday Last Sale Price | Week's Range of Prices |        | Sales for Week Shares | Range Since Jan. 1 |            |
|-----------------------------------|------------------------|------------------------|--------|-----------------------|--------------------|------------|
|                                   |                        | Low                    | High   |                       | Low                | High       |
| United Molasses Co Ltd            | 10s                    | 4 1/2                  | 4 1/2  | 100                   | 4 1/2              | Jun 5 1/2  |
| Amer dep rcts ord registered      | 100                    | 20 1/2                 | 20 3/4 | 20                    | 20 1/2             | Jan 20 1/2 |
| United N J RR & Canal             | 25                     | 1 1/2                  | 1 3/4  | 600                   | 1 1/2              | Mar 1 1/2  |
| 10% preferred                     | 10                     | 11 1/4                 | 12     | 200                   | 10 1/4             | Mar 10 1/4 |
| United Shoe Machinery common      | 25                     | 39 3/4                 | 40 3/4 | 6,800                 | 39 3/4             | Jun 39 3/4 |
| Preferred                         | 25                     | 33 3/4                 | 33 3/4 | 440                   | 33 3/4             | Mar 37 3/4 |
| United Specialties common         | 1                      | 14 3/4                 | 14 3/4 | 1,200                 | 10 3/4             | Jun 15 3/4 |
| U S Air Conditioning Corp         | 10c                    | 1 1/2                  | 1 1/2  | 16,700                | 1 1/2              | Jan 1 1/2  |
| U S Fuel class B                  | 1                      | 40 3/4                 | 39 3/4 | 14,300                | 34                 | Apr 43 3/4 |
| U S Rubber Reclaiming Co          | 1                      | 2 3/4                  | 2 3/4  | 200                   | 2                  | Jan 2 3/4  |
| United Stores Vitamin Corp        | 1                      | 41                     | 40 1/4 | 3,600                 | 27 1/2             | Feb 43 1/2 |
| United Stores Corp common         | 50c                    | 4 1/4                  | 4 1/4  | 200                   | 4                  | Jan 4 1/4  |
| Unitronics Corp                   | 1                      | 9 3/4                  | 9 3/4  | 9,200                 | 6 1/2              | Feb 9 3/4  |
| Universal American Corp           | 25c                    | 2                      | 2      | 2,300                 | 1 1/2              | Jan 2 3/4  |
| Universal Consolidated Oil        | 10                     | 54 1/4                 | 55 3/4 | 300                   | 48                 | Feb 59 3/4 |
| Universal Insurance               | 15                     | 19 1/2                 | 19     | 7,500                 | 15 1/2             | Jan 20 1/2 |
| Universal Marine Corp             | 14                     | 27 1/4                 | 26 3/4 | 6,300                 | 20 1/2             | Jan 28 1/2 |
| Universal Products Co common      | 2                      | 4 3/4                  | 4 1/2  | 3,200                 | 4 3/4              | Apr 5 1/2  |
| Utah-Idaho Sugar                  | 5                      | 4 3/4                  | 4 1/2  | 3,200                 | 4 3/4              | Apr 5 1/2  |

| STOCKS<br>American Stock Exchange | Friday Last Sale Price | Week's Range of Prices |        | Sales for Week Shares | Range Since Jan. 1 |            |
|-----------------------------------|------------------------|------------------------|--------|-----------------------|--------------------|------------|
|                                   |                        | Low                    | High   |                       | Low                | High       |
| Valspar Corp common               | 1                      | 4 1/2                  | 5      | 200                   | 4 1/2              | Mar 6 1/4  |
| 4 convertible preferred           | 5                      | 58 1/2                 | 63 3/4 | 19,700                | x80                | Jan 83 1/2 |
| Vanadium-Alloys Steel Co          | 5                      | 61 1/2                 | 58 1/2 | 600                   | 2 1/2              | Mar 35 1/2 |
| Van Norman Industries warrants    | 1                      | 132                    | 133    | 150                   | 115                | Apr 133    |
| Venezuelan Petroleum              | 1                      | 4 3/4                  | 4 1/2  | 2,000                 | 4 1/4              | Jan 6      |
| Vinco Corporation                 | 2                      | 5 3/4                  | 5 3/4  | 1,800                 | 5 3/4              | Apr 7 3/4  |
| Virginia Iron Coal & Coke Co      | 3                      | 12                     | 12     | 100                   | 11 1/2             | Feb 13 1/2 |
| Vogt Manufacturing                | 1                      | 5 1/2                  | 5 1/2  | 2,800                 | 5                  | Jan 7 1/2  |
| Vulcan Silver-Lead Corp           | 1                      | 5 1/2                  | 5 1/2  | 2,800                 | 5                  | Jan 7 1/2  |

| STOCKS<br>American Stock Exchange  | Friday Last Sale Price | Week's Range of Prices |         | Sales for Week Shares | Range Since Jan. 1 |             |
|------------------------------------|------------------------|------------------------|---------|-----------------------|--------------------|-------------|
|                                    |                        | Low                    | High    |                       | Low                | High        |
| Waco Aircraft Co                   | 1                      | 3 1/2                  | 3 1/2   | 100                   | 3 1/2              | Jan 6 1/2   |
| Wagner Baking voting cfs ext       | 100                    | 96 1/2                 | 96 1/2  | 100                   | 96 1/2             | Jan 104     |
| 7% preferred                       | 1                      | 2 3/4                  | 2 3/4   | 100                   | 2 3/4              | Mar 3 1/4   |
| Watt & Bond Inc                    | 1                      | 17                     | 16 1/2  | 500                   | 15 1/2             | Feb 17      |
| \$2 cumulative preferred           | 30                     | 29 3/4                 | 30 3/4  | 4,000                 | 25 3/4             | Feb 32 1/2  |
| Wallace & Tiernan Inc              | 1                      | 1 3/4                  | 1 3/4   | 8,700                 | 1 1/2              | Jan 2 1/4   |
| Waltham Watch Co common            | 1                      | 1 1/2                  | 1 1/2   | 22,500                | 1 1/2              | Feb 1 1/2   |
| Webb & Knapp Inc                   | 10c                    | 140 1/4                | 137     | 290                   | 130 1/4            | Feb 144     |
| \$6 series preference              | 5                      | 19 1/2                 | 20      | 500                   | 19 1/2             | Mar 20 1/4  |
| Webster Investors Inc (Del)        | 5                      | 2 3/4                  | 2 3/4   | 700                   | 2 1/4              | Jan 2 3/4   |
| Weinman & Company Inc              | 1                      | 1 3/4                  | 1 3/4   | 1,300                 | 1 1/2              | May 3 1/4   |
| Westworth Manufacturing            | 1.25                   | 83 1/2                 | 83 1/2  | 91                    | 83 1/2             | Jan 91      |
| West Texas Utilities 4.40% pfd     | 100                    | 6 3/4                  | 6 1/2   | 1,000                 | 5 3/4              | Mar 7 1/4   |
| Western Leaseholds Ltd             | 1                      | 126 1/4                | 126 1/4 | 139                   | 126 1/4            | Jan 139 3/4 |
| Western Maryland Ry 7 1/2% 1st pfd | 100                    | 5 1/2                  | 5 1/2   | 3,300                 | 5 1/2              | Jan 5 1/2   |
| Western Stockholders Invest Ltd    | 1s                     | 54                     | 54      | 68                    | 54                 | Feb 68      |
| Amer dep rcts ord shares           | 20                     | 42 1/4                 | 41      | 950                   | 35                 | Feb 47 3/4  |
| Westmoreland Coal                  | 10                     | 24 3/4                 | 25 3/4  | 400                   | 23 3/4             | Jan 29 1/2  |
| Westmoreland Inc                   | 1                      | 35                     | 35      | 50                    | 32 1/2             | Apr 38      |
| Weyenberg Shoe Mfg                 | 10c                    | 1 3/4                  | 1 1/2   | 8,400                 | 1 3/4              | Apr 3       |
| White Eagle Internat Oil Co        | 1                      | 8 3/4                  | 9       | 1,000                 | 8 3/4              | Jun 10      |
| White Stores Inc common            | 1                      | 21                     | 21      | 23 3/4                | 21                 | May 23 3/4  |
| 5 1/2% conv preferred              | 25                     | 3 1/4                  | 3 1/4   | 300                   | 3 1/4              | Apr 4 3/4   |
| Wichita River Oil Corp             | 1                      | 11                     | 11 1/4  | 300                   | 10 1/2             | Mar 12 3/4  |
| Wicks (The) Corp                   | 5                      | 20 1/2                 | 21 1/2  | 3,900                 | 19 1/4             | Apr 26 1/2  |
| Williams-McWilliams Industries     | 10                     | 8 1/4                  | 7 3/4   | 1,100                 | 5 1/2              | Jan 8 1/4   |
| Williams (R C) & Co                | 1                      | 3 1/4                  | 3 1/4   | 700                   | 2 3/4              | Feb 4 1/4   |
| Wilson Brothers common             | 1                      | 14 1/4                 | 14 1/4  | 101                   | 14 1/4             | Jan 17 1/4  |
| 5% preferred                       | 25                     | 97                     | 97      | 50                    | 96 1/2             | Feb 101     |
| Wisconsin Pwr & Lt 4 1/2% pfd      | 100                    | 39 1/2                 | 39 1/2  | 700                   | 39 1/2             | Apr 43 1/2  |
| Wood (John) Industries Ltd         | 1                      | 14 3/4                 | 14 3/4  | 700                   | 11 3/4             | Jan 11 3/4  |
| Wood Newspaper Machine             | 1                      | 17 1/2                 | 17 1/2  | 300                   | 16 3/4             | Feb 17 3/4  |
| Woodall Industries Inc             | 2                      | 72                     | 73 3/4  | 1,300                 | 69 3/4             | Feb 79 3/4  |
| Woodley Petroleum common           | 8                      | 5 1/2                  | 5 1/2   | 50                    | 5 1/2              | Feb 5 1/2   |
| Woodworth (F W) Ltd                | 5s                     | 1 1/2                  | 1 1/2   | 5,400                 | 1 1/2              | Feb 1 1/2   |
| Amer dep rcts ord reg              | 10                     | 21                     | 21      | 2,800                 | 15 3/4             | Mar 23      |
| 6% preference                      | 10                     | 21                     | 21      | 2,800                 | 15 3/4             | Mar 23      |
| Wright Hargreaves Ltd              | 10                     | 21                     | 21      | 2,800                 | 15 3/4             | Mar 23      |
| Zapata Petroleum Corp              | 10                     | 21                     | 21      | 2,800                 | 15 3/4             | Mar 23      |

| BONDS<br>American Stock Exchange                  | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked |         | Bonds Sold No. | Range Since Jan. 1 |         |
|---|-----------------|------------------------|--------------------------------------|---------|----------------|--------------------|---------|
|   |                 |                        | Low                                  | High    |                | Low                | High    |
| ΔAmer Steel & Pump 4s Inc debts 1994              | June-Dec        | 87                     | 148                                  | 50      | 51             | 50                 | 57 1/2  |
| Appalachian Elec Power 3 3/4s 1970                | June-Dec        | 87                     | 87                                   | 87 1/2  | 51             | 87                 | 97 1/2  |
| Bethlehem Steel 6s Aug 1 1998                     | Quar-Feb        | 113                    | 113                                  | 113     | 9              | 121 1/2            | 130     |
| Chicago Edison 2 3/4s series A 1970               | June-Dec        | 85                     | 78 1/4                               | 85 1/4  | 9              | 86                 | 90 1/2  |
| Chicago Trust Authority 3 3/4s 1978               | Jan-July        | 85                     | 78 1/4                               | 79 3/4  | 13             | 77 1/2             | 86 1/2  |
| Delaware Lack & Western RR                        | Jan-July        | 85                     | 78 1/4                               | 79 3/4  | 13             | 77 1/2             | 86 1/2  |
| Lackawanna of N J Division                        | Jan-July        | 85                     | 78 1/4                               | 79 3/4  | 13             | 77 1/2             | 86 1/2  |
| 1st mortgage 4s series A 1993                     | May-Nov         | 61                     | 60 1/4                               | 61      | 2              | 60 1/4             | 66      |
| 2nd mortgage 4s series B 1993                     | May-Nov         | 52                     | 52                                   | 52      | 1              | 52                 | 58 1/2  |
| Finland Residential Mfg Bank 5s 1961              | Mar-Sept        | 195                    | 195                                  | 97 3/4  | 6              | 95                 | 98      |
| Flying Tiger Line 5 1/2s conv debts 1967          | Jan-July        | 100 1/2                | 100 1/2                              | 105     | 17             | 100                | 117     |
| Guantanamo & Western RR 4s 1970                   | Jan-July        | 156                    | 156                                  | 59      | 21             | 53 1/2             | 55 1/2  |
| Italian Power Realization Trust 6 1/2% liq tr cfs | Jan-July        | 81                     | 80 1/2                               | 89      | 21             | 80 1/2             | 94      |
| Midland Valley RR 4% 1963                         | April-Oct       | 186                    | 186                                  | 89 1/4  | 24             | 86                 | 90      |
| National Research Corp                            | Jan-July        | 106 1/4                | 106 1/4                              | 108     | 24             | 97                 | 114     |
| 5s convertible subord debentures 1976             | Jan-July        | 106 1/4                | 106 1/4                              | 108     | 24             | 97                 | 114     |
| New England Power 3 3/4s 1991                     | May-Nov         | 93 1/2                 | 93 1/2                               | 96 3/4  | 24             | 98                 | 98 1/2  |
| Nippon Electric Power Co Ltd                      | Jan-July        | 199 1/2                | 199 1/2                              | 100 1/4 | 24             | 100                | 102 1/2 |
| 6 1/2s due 1953 extended to 1963                  | Jan-July        | 88 3/4                 | 88 3/4                               | 89 3/4  | 37             | 88 3/4             | 98 1/2  |
| Ohio Power 1st mortgage 3 3/4s 1968               | April-Oct       | 86 1/2                 | 86 1/2                               | 86 1/2  | 6              | 82                 | 89      |
| 1st mortgage 3s 1971                              | April-Oct       | 92                     | 92                                   | 92      | 2              | 91                 | 96 1/2  |
| Pennsylvania Water & Power 3 3/4s 1964            | June-Dec        | 185                    | 185                                  | 92      | 2              | 85                 | 93      |
| 3 1/4s 1970                                       | Jan-July        | 118                    | 118                                  | 118     | 3              | 118                | 136     |
| Public Service Electric & Gas Co 6s 1998          | Jan-July        | 180                    | 180                                  | 95 1/2  | 1              | 80                 | 89      |
| Safe Harbor Water Power Corp 3s 1981              | May-Nov         | 83                     | 83                                   | 83      | 1              | 80                 | 89      |
| Sapphire Petroleum Ltd 5s conv deb '62            | Jan-July        | 92 1/2                 | 92 1/2                               | 93 1/4  | 55             | 91 3/4             | 97 1/2  |
| Southern California Edison 3s 1965                | Mar-Sept        | 180                    | 180                                  | 87      | 55             | 91 3/4             | 97 1/2  |
| 3 1/2s series A 1973                              | Jan-July        | 184                    | 184                                  | 90      | 55             | 83 1/2             | 88 1/2  |
| 3s series B 1973                                  | Feb-Aug         | 175                    | 175                                  | 85      | 55             | 80                 | 82      |
| 2 7/8s series C 1976                              | Feb-Aug         | 160                    | 160                                  | 88      | 55             | 88                 | 91 1/2  |
| 3 3/8s series D 1976                              | Feb-Aug         | 188                    | 188                                  | 93      | 55             | 96                 | 97 1/2  |
| 3s series E 1978                                  | Feb-Aug         | 180                    | 180                                  | 87      | 55             | 90 1/2             | 90 1/2  |
| 3s series F 1979                                  | Feb-Aug         | 190                    | 190                                  | 93 1/2  | 55             | 93 1/2             | 99      |
| 3 3/8s series G 1981                              | April-Oct       | 197                    | 197                                  | 98 1/2  | 55             | 93 1/2             | 99      |
| 4 1/4s series H 1982                              | Feb-Aug         | 89                     | 89                                   | 89      | 5              | 89                 | 97      |
| Southern California Gas 3 3/4s 1970               | April-Oct       | 185                    | 185                                  | 90      | 5              | 89                 | 91      |
| Southern Counties Gas (Calif.) 3s 1971            | Jan-July        | 185                    | 185                                  | 90      | 5              | 88 1/2             | 93      |
| Southwestern Gas & Electric 3 3/4s 1970           | Feb-Aug         | 66                     | 66                                   | 66 1/4  | 14             | 65 1/2             | 77      |
| United Dye & Chemical 6s 1973                     | Feb-Aug         | 101                    | 101                                  | 101 3/4 | 8              | 100 1/4            | 104 1/4 |
| Wasatch Corp deb 6s ser A 1963                    | Jan-July        | 90                     | 90                                   | 92      | 19             | 90                 | 98 1/2  |
| Washington Water Power 3 1/2s 1964                | June-Dec        | 71                     | 71                                   | 71      | 2              | 70 1/2             | 77      |
| Webb & Knapp Inc 5s debts 1974                    | June-Dec        | 197                    | 197                                  | 98      | 2              | 98                 | 102 1/2 |
| West Penn Traction 5s 1960                        | June-Aug        | 197                    | 197                                  | 98      | 2              | 98                 | 102 1/2 |
| Western Newspaper Union 6s 1959                   | Feb-Aug         | 195                    | 195                                  | 98      | 2              | 92                 | 101 1/4 |

## Foreign Governments and Municipalities

| BONDS<br>American Stock Exchange        | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked |        | Bonds Sold No. | Range Since Jan. 1 |        |
|---|-----------------|------------------------|--------------------------------------|--------|----------------|--------------------|--------|
|   |                 |                        | Low                                  | High   |                | Low                | High   |
| ΔBaden (Germany) 7s 1951                | Jan-July        | 117 1/2                | 117 1/2                              | 190    | 117 1/2        | 117 1/2            | 190    |
| Central Bk of German State & Prov Banks | Jan-July        | 113                    | 113                                  | 134    | 113            | 105                | 134    |
| Δ6s series A 1952                       | Feb-Aug         | 1103                   | 1103                                 | 105    | 105            | 91                 | 105    |
| Δ6s series B 1951                       | April-Oct       | 124                    | 124                                  | 24 1/2 | 24 1/2         | 21 1/2             | 24 1/2 |
| ΔDanzig Port & Waterways 6 1/2s 1952    | Jan-July        | 1176                   | 1176                                 | 183    | 126            | 126                | 180    |
| ΔGerman Cons Munic 7s 1947              | Feb-Aug         | 1155                   | 1155                                 | 160    | 111 1/2        | 111 1/2            | 140    |
| ΔS f secured 6s 1947                    | June-Dec        | 1155                   | 1155                                 | 160    | 111 1/2        | 111 1/2            | 140    |

| BONDS<br>American Stock Exchange      | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked |      | Bonds Sold No. | Range Since Jan. 1 |         |
|---------------------------------------|-----------------|------------------------|--------------------------------------|------|----------------|--------------------|---------|
|                                       |                 |                        | Low                                  | High |                | Low                | High    |
| ΔHanover (City of) Germany—           | Feb-Aug         | 145                    | 145                                  | 47   | 52             | 52                 | 52      |
| 7s 1939 (50% redeemed)                | Feb-Aug         | 160                    | 160                                  | —    | —              | —                  | —       |
| ΔHanover (Prov) 6 1/2s 1949           | Feb-Aug         | 73 1/2                 | 73 1/2                               | —    | 70 1/4         | 71 1/4             | 71 1/4  |
| ΔLima City (Peru) 6 1/2s stamped 1958 | Mar-Sept        | 43 1/2                 | 43 1/2                               | —    | 54             | 54                 | 54      |
| Maranhao stamped (Plan A) 2 1/2s 2008 | May-Nov         | —                      | —                                    | —    | —              | —                  | —       |
| Mortgage Bank of Bogota—              | —               | —                      | —                                    | —    | —              | —                  | —       |
| Δ7s (issue of May 1927) 1947          | May-Nov         | 72                     | 72                                   | —    | —              | —                  | —       |
| Δ7s (issue of Oct 1927) 1947          | April-Oct       | 72                     | 72                                   | —    | 73             | 73                 | 73      |
| Mortgage Bank of Denmark 6s 1972      | June-Dec        | 99 1/2                 | 99 1/2                               | 4    | 99 1/2         | 101 3/4            | 101 3/4 |
| Parana stamped (Plan A) 2 1/2s 2008   | Mar-Sept        | 53 1/2                 | 57 1/2                               | —    | 53             | 53                 | 53      |
| Peru (Republic of)—                   | —               | —                      | —                                    | —    | —              | —                  | —       |
| Sinking fund 3s Jan 1 1997            | Jan-July        | 51 3/4                 |                                      |      |                |                    |         |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 28

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of Stocks and Bonds data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

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Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Midwest Stock Exchange

Table of Midwest Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

For footnotes see page 44.

# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 28

| STOCKS                           |                        |                        |                       |                    | STOCKS  |                        |                        |                       |                    |
|----------------------------------|------------------------|------------------------|-----------------------|--------------------|---------|------------------------|------------------------|-----------------------|--------------------|
| Par                              | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 | Par     | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
|                                  |                        | Low High               |                       | Low High           |         |                        | Low High               |                       | Low High           |
| Baldwin-Lima-Hamilton (Un)       | 13                     | 13 1/4                 | 13 1/4                | 900                | 12 1/4  | 14 1/4                 | 13 1/4                 | 200                   | 19 1/4             |
| Bastian-Blessing Co              | 50c                    | 69                     | 70                    | 150                | 67      | 74                     | 70                     | 150                   | 13 1/2             |
| Bearings Inc                     | 10                     | 3 1/4                  | 3 3/4                 | 100                | 3 1/4   | 4 1/4                  | 3 3/4                  | 100                   | 11 1/2             |
| Belden Manufacturing Co          | 10                     | 35 1/2                 | 35 3/4                | 500                | 33 1/2  | 36 1/4                 | 35 1/2                 | 500                   | 33 1/2             |
| Bendix Aviation Corp             | 5                      | 58 1/4                 | 58 3/4                | 100                | 58 1/4  | 66                     | 58 1/4                 | 100                   | 6 1/4              |
| Benguet Consolidated Inc (Un)    | P1                     | 1 1/4                  | 1 3/8                 | 900                | 1 1/4   | 1 3/4                  | 1 1/4                  | 900                   | 89 1/2             |
| Bethlehem Steel Corp (Un)        | 8                      | 48 1/4                 | 47 1/2                | 3,300              | 41 1/2  | 49 1/4                 | 47 1/2                 | 3,300                 | 35 1/2             |
| Binks Manufacturing Co           | 1                      | 34 1/2                 | 32                    | 250                | 26      | 35 1/2                 | 32                     | 250                   | 54 1/2             |
| Borg George W Corp               | 10                     | 28                     | 28 1/2                | 300                | 25 1/2  | 29 1/2                 | 28 1/2                 | 300                   | 14 1/2             |
| Borg-Warner Corp                 | 5                      | 41 1/4                 | 40 1/2                | 1,700              | 38 1/4  | 45 1/4                 | 40 1/2                 | 1,700                 | 14 1/2             |
| Brach & Sons (E J)               | 84                     | 84                     | 84                    | 50                 | 73      | 86                     | 84                     | 50                    | 2                  |
| Budd Company                     | 5                      | 19 1/2                 | 19 1/4                | 200                | 17 1/2  | 21 1/2                 | 19 1/4                 | 200                   | 38 1/2             |
| Burlington Industries Inc        | 1                      | 12                     | 12                    | 400                | 11      | 14 1/4                 | 12                     | 400                   | 49 1/2             |
| Burrage Corp (Un)                | 5                      | 46 1/4                 | 46 1/4                | 1,100              | 33 1/2  | 48 1/2                 | 46 1/4                 | 1,100                 | 3 1/4              |
| Burton-Dixie Corp                | 12.50                  | 19                     | 18 1/2                | 600                | 18 1/2  | 21 1/4                 | 19                     | 600                   | 7 1/4              |
| Butler Brothers                  | 15                     | 23 1/2                 | 23 1/2                | 300                | 23 1/2  | 28 1/2                 | 23 1/2                 | 300                   | 3 1/4              |
| Calif East Aviation              | 10c                    | 2 1/4                  | 2 1/4                 | 100                | 2 1/4   | 3 1/4                  | 2 1/4                  | 100                   | 6 1/4              |
| Canadian Pacific (Un)            | 25                     | 34 1/2                 | 35                    | 200                | 30 1/2  | 36 1/2                 | 35                     | 200                   | 43 1/2             |
| Canadian Prospect Ltd            | 16 1/2                 | 4 1/4                  | 4 1/2                 | 155,000            | 3 1/2   | 5                      | 4 1/2                  | 155,000               | 26 1/4             |
| Carrier Corp common              | 10                     | 55 1/2                 | 56 1/2                | 500                | 55 1/2  | 63 1/2                 | 55 1/2                 | 500                   | 128 1/2            |
| 4 1/2% preferred                 | 10                     | 41 1/2                 | 41 1/2                | 10                 | 41 1/2  | 48                     | 41 1/2                 | 10                    | 32 1/2             |
| Celanese Corp of America (Un)    | 50                     | 15 1/4                 | 15 1/2                | 300                | 14 1/2  | 17 1/4                 | 15 1/2                 | 300                   | 9 1/4              |
| Centline Brewing Corp            | 50c                    | 2 1/2                  | 2 1/2                 | 3,600              | 1 1/2   | 3                      | 2 1/2                  | 3,600                 | 32 1/2             |
| Central & South West Corp        | 5                      | 37 1/2                 | 37 1/2                | 400                | 34 1/4  | 42 1/2                 | 37 1/2                 | 400                   | 29 1/2             |
| Central Illinois Light Co        | 5                      | 50 1/2                 | 50 1/2                | 100                | 50 1/2  | 56                     | 50 1/2                 | 100                   | 33 1/2             |
| Central Illinois Public Service  | 10                     | 27 1/4                 | 27 1/4                | 200                | 27 1/4  | 31 1/2                 | 27 1/4                 | 200                   | 18 1/2             |
| Certain-teed Products            | 1                      | 9                      | 9 1/4                 | 900                | 9       | 11 1/4                 | 9 1/4                  | 900                   | 47                 |
| Champlin Oil & Refin Co common   | 1                      | 28 1/2                 | 29 1/2                | 600                | 25 1/2  | 31                     | 28 1/2                 | 600                   | 17                 |
| Chesapeake & Ohio Ry (Un)        | 25                     | 61 1/2                 | 61 1/2                | 100                | 60      | 69 1/4                 | 61 1/2                 | 100                   | 65 1/2             |
| Chic Milw St Paul & Pac common   | 19 1/4                 | 18 1/2                 | 19 1/4                | 1,300              | 16 1/2  | 20 1/4                 | 18 1/2                 | 1,300                 | 66 1/4             |
| Chicago & Northwestern Ry common | 100                    | 31 1/4                 | 31 3/4                | 200                | 24      | 34 1/2                 | 31 3/4                 | 200                   | 17 1/4             |
| 5% series A preferred            | 100                    | 39 1/2                 | 39 1/2                | 100                | 30 1/2  | 43                     | 39 1/2                 | 100                   | 6 1/2              |
| Chicago Rock Isl & Pacific Ry Co | 12.50                  | 10 1/4                 | 10 1/2                | 1,100              | 10      | 12 1/2                 | 10 1/2                 | 1,100                 | 36 1/2             |
| Chicago So Shore & So Bend RR    | 12.50                  | 140                    | 136 1/2               | 170                | 129     | 140                    | 140                    | 170                   | 44 1/2             |
| Chicago Towel Co common          | 15                     | 139                    | 136 1/2               | 250                | 133 1/2 | 140                    | 139                    | 250                   | 77 1/2             |
| 87 convertible preferred         | 15                     | 139                    | 136 1/2               | 250                | 133 1/2 | 140                    | 139                    | 250                   | 77 1/2             |
| Christiana Oil Corp              | 1                      | 8 1/2                  | 8 1/2                 | 100                | 6 1/2   | 9 1/2                  | 8 1/2                  | 100                   | 31 1/2             |
| Chrysler Corp                    | 25                     | 76 1/4                 | 75 1/2                | 2,400              | 64 1/2  | 80 1/2                 | 75 1/2                 | 2,400                 | 48 1/2             |
| Cities Service Co                | 10                     | 66 1/4                 | 64 1/4                | 1,100              | 58 1/4  | 70 1/2                 | 64 1/4                 | 1,100                 | 22 1/2             |
| City Products Corp               | 1                      | 46                     | 44 1/2                | 300                | 38 1/4  | 46 1/4                 | 44 1/2                 | 300                   | 10 1/4             |
| Cleveland Cliff's Iron common    | 1                      | 46                     | 45 1/4                | 1,300              | 41 1/2  | 51                     | 45 1/4                 | 1,300                 | 26                 |
| 4 1/2% preferred                 | 100                    | 83 1/2                 | 83 1/2                | 500                | 83      | 89 1/2                 | 83 1/2                 | 500                   | 9 1/4              |
| Cleveland Electric Illum         | 15                     | 38                     | 37 1/2                | 500                | 37      | 43 1/2                 | 37 1/2                 | 500                   | 19 1/4             |
| Coleman Co Inc                   | 5                      | 16 1/2                 | 16 1/2                | 50                 | 15 1/2  | 20 1/4                 | 16 1/2                 | 50                    | 53 1/2             |
| Colorado Fuel & Iron             | 5                      | 28 1/4                 | 28 1/4                | 300                | 28 1/4  | 30 1/4                 | 28 1/4                 | 300                   | 52 1/2             |
| Columbia Gas System (Un)         | 1                      | 17 1/2                 | 17 1/2                | 1,700              | 16 1/2  | 18 1/2                 | 17 1/2                 | 1,700                 | 15 1/2             |
| Commonwealth Edison common       | 25                     | 38 1/4                 | 38 1/4                | 7,100              | 38      | 42 1/4                 | 38 1/4                 | 7,100                 | 47 1/2             |
| Consolidated Cement Corp         | 1                      | 27 1/4                 | 27 1/4                | 4,200              | 26      | 31 1/2                 | 27 1/4                 | 4,200                 | 7 1/4              |
| Consolidated Foods Corp          | 1.33 1/4               | 15                     | 15                    | 200                | 15      | 15 1/2                 | 15                     | 200                   | 35 1/2             |
| Consumers Power Co               | 5                      | 45                     | 45                    | 100                | 45      | 49 1/2                 | 45                     | 100                   | 44 1/4             |
| Container Corp of America        | 5                      | 19 1/2                 | 19 1/2                | 1,800              | 17 1/4  | 20 1/4                 | 19 1/2                 | 1,800                 | 36 1/2             |
| Continental Motors Corp          | 1                      | 8 1/2                  | 8 1/2                 | 300                | 6 1/2   | 9                      | 8 1/2                  | 300                   | 33 1/2             |
| Controls Co of America           | 5                      | 14                     | 13 1/2                | 4,500              | 11 1/2  | 14 1/2                 | 13 1/2                 | 4,500                 | 37 1/4             |
| Crane Co                         | 25                     | 30 1/4                 | 30 1/4                | 600                | 21 1/2  | 36 1/2                 | 30 1/4                 | 600                   | 26 1/2             |
| Curtiss-Wright Corp (Un)         | 1                      | 42 1/2                 | 40 1/4                | 1,600              | 39 1/2  | 46 1/4                 | 40 1/4                 | 1,600                 | 29 1/2             |
| Deere & Co common                | 10                     | 28 1/4                 | 28 1/4                | 200                | 27 1/2  | 32 1/2                 | 28 1/4                 | 200                   | 31 1/2             |
| Detroit Edison Co (Un)           | 20                     | 38 1/4                 | 38 1/4                | 1,200              | 37 1/4  | 41 1/4                 | 38 1/4                 | 1,200                 | 48 1/2             |
| Dixie Cup Co                     | 5                      | 68 1/2                 | 68 1/2                | 100                | 66 1/2  | 69                     | 68 1/2                 | 100                   | 24 1/2             |
| Dodge Manufacturing Corp         | 5                      | 24                     | 23 1/2                | 800                | 21      | 28 1/2                 | 23 1/2                 | 800                   | 10 1/4             |
| Dow Chemical Co (Un)             | 5                      | 64 1/2                 | 64 1/2                | 700                | 56 1/2  | 68 1/2                 | 64 1/2                 | 700                   | 24 1/2             |
| Dreyfus Ltd USA Inc              | 1                      | 19                     | 19                    | 100                | 17 1/2  | 19                     | 19                     | 100                   | 29 1/4             |
| Du Pont (E I) de Nemours (Un)    | 5                      | 192                    | 194                   | 200                | 178     | 203                    | 194                    | 200                   | 60 1/2             |
| Eastern Air Lines Inc            | 1                      | 37                     | 39                    | 700                | 36      | 41 1/4                 | 39                     | 700                   | 33 1/2             |
| Eastman Kodak Co (Un)            | 10                     | 105 1/2                | 112 1/2               | 300                | 84 1/2  | 112 1/2                | 112 1/2                | 300                   | 33 1/2             |
| Emerson Radio & Phonograph (Un)  | 5                      | 6 1/4                  | 6 1/4                 | 100                | 5 1/4   | 6 1/4                  | 6 1/4                  | 100                   | 22 1/2             |
| Falstaff Brewing Corp            | 1                      | 16 1/2                 | 17                    | 200                | 15 1/2  | 17                     | 16 1/2                 | 200                   | 25 1/2             |
| Flour Mills of America Inc       | 5                      | 5 1/2                  | 5 1/2                 | 100                | 5 1/4   | 5 1/4                  | 5 1/2                  | 100                   | 11 1/2             |
| Ford Motor Co                    | 5                      | 54 1/2                 | 54 1/2                | 1,500              | 53      | 59 1/2                 | 54 1/2                 | 1,500                 | 22 1/2             |
| Foremost Dairies Inc             | 2                      | 16 1/4                 | 16                    | 400                | 16      | 18 1/2                 | 16                     | 400                   | 25 1/2             |
| Four-Wheel Drive Auto            | 10                     | 12 1/4                 | 12 1/4                | 1,300              | 12 1/4  | 15 1/2                 | 12 1/4                 | 1,300                 | 24 1/2             |
| Fruehauf Trailer                 | 1                      | 19 1/4                 | 17 1/2                | 2,900              | 17 1/2  | 24 1/2                 | 17 1/2                 | 2,900                 | 60 1/2             |
| General Box Corp                 | 1                      | 2 1/2                  | 2 1/2                 | 3,700              | 2 1/2   | 3                      | 2 1/2                  | 3,700                 | 14 1/4             |
| General Contract                 | 2                      | 12                     | 12                    | 1,700              | 12      | 14 1/4                 | 12                     | 1,700                 | 68 1/2             |
| General Dynamics Corp            | 1                      | 59 1/2                 | 60                    | 600                | 55 1/4  | 68 1/2                 | 60                     | 600                   | 70 1/4             |
| General Electric Co              | 5                      | 67 1/2                 | 68 1/2                | 1,200              | 52 1/2  | 70 1/2                 | 68 1/2                 | 1,200                 | 45 1/4             |
| General Foods Corp               | 166 1/2                | 44 1/4                 | 44 1/4                | 200                | 40 1/4  | 45 1/4                 | 44 1/4                 | 200                   | 5 1/2              |
| General Motors Corp              | 10                     | 41 1/4                 | 43                    | 7,800              | 38 1/2  | 47 1/2                 | 43                     | 7,800                 | 22 1/2             |
| General Public Utilities         | 5                      | 36                     | 36                    | 100                | 34 1/2  | 39 1/2                 | 36                     | 100                   | 45 1/4             |
| General Telephone Corp           | 10                     | 41 1/4                 | 41 1/2                | 5,400              | 40 1/2  | 46 1/2                 | 41 1/2                 | 5,400                 | 30 1/2             |
| Gillette (The) Co                | 1                      | 39 1/2                 | 41 1/2                | 300                | 38 1/2  | 42 1/2                 | 41 1/2                 | 300                   | 36 1/4             |
| Gillette Co (Un)                 | 10                     | 34 1/4                 | 34 1/4                | 700                | 34 1/4  | 36 1/4                 | 34 1/4                 | 700                   | 13                 |
| Globe-Trecor Inc                 | 8                      | 11                     | 10 1/4                | 200                | 10      | 13                     | 10 1/4                 | 200                   | 88 1/2             |
| Goodyear Tire & Rubber Co        | 5                      | 88 1/2                 | 86 1/2                | 700                | 73 1/4  | 88 1/2                 | 86 1/2                 | 700                   | 27 1/2             |
| Gossard (W H) Co                 | 17                     | 16 1/4                 | 17                    | 500                | 16 1/4  | 17 1/2                 | 17                     | 500                   | 57 1/2             |
| Granite City Steel Co            | 12.50                  | 47                     | 47 1/2                | 200                | 46 1/2  | 57 1/2                 | 47 1/2                 | 200                   | 34                 |
| Great Lakes Dredge & Dock        | 1                      | 33 1/2                 | 34                    | 300                | 29 1/4  | 34                     | 34                     | 300                   | 17 1/2             |
| Great Lakes Oil & Chemical       | 1                      | 2 1/4                  | 2 1/4                 | 3,600              | 1 3/4   | 2 1/4                  | 2 1/4                  | 3,600                 | 16 1/2             |
| Greyhound Corp (Un)              | 3                      | 15 1/4                 | 15 1/4                | 300                | 14 1/2  | 16 1/2                 | 15 1/4                 | 300                   | 10                 |
| Griesedieck Co (Un)              | 1                      | 9 1/2                  | 9 1/2                 | 105                | 9 1/2   | 10                     | 9 1/2                  | 105                   | 15 1/2             |
| Gulf Oil Corp                    | 25                     | 143 1/2                | 143 1/2               | 900                | 108     | 151 1/2                | 143 1/2                | 900                   | 60 1/2             |
| Harnischfeger Corp               | 10                     | 40                     | 40                    | 100                | 36 1/2  | 40 1/2                 | 40                     | 100                   | 17 1/2             |
| Hellman (G) Brewing Co           | 1                      | 15 1/2                 | 15 1/2                | 1,100              | 14 1/4  | 17 1/4                 | 15 1/2                 | 1,100                 | 18 1/4             |
| Hein Werner Corp                 | 3                      | 12                     | 12                    | 500                | 11 1/2  | 13                     | 12                     | 500                   | 16 1/4             |
| Heller (Walter E) & Co           | 1                      | 17 1/2                 | 17 1/2                | 4,000              | 16 1/2  | 18 1/4                 | 17 1/2                 | 4,000                 | 22 1/2             |
| Houdaille Industries Inc         | 1                      | 2 1/2                  | 2 1/2                 | 3,100              | 1 3/4   | 2 1/2                  | 2 1/2                  | 3,100                 | 6                  |
| Howard Industries Inc            | 1                      | 2 1/2                  | 2 1/2                 | 500                | 4 1/2   | 6                      | 2 1/2                  | 500                   | 28 1/2             |
| Hupp Corporation                 | 1                      | 25 1/2                 | 26                    | 150                | 25 1/4  | 28 1/2                 | 26                     | 150                   | 22 1/2             |
| Huttig Sash & Door common        | 10                     | 20 1/2                 | 20 1/2                | 150                | 20      | 22 1/2                 | 20 1/2                 | 150                   | 63                 |
| Illinois Brick Co                | 10                     | 20 1/2                 | 20 1/2                | 100                | 19 1/4  | 23 1/4                 | 20 1/2                 | 100                   | 12 1/4             |
| Illinois Central RR              | 10                     | 20 1/4                 | 20 1/4                | 1,100              | 19 1/4  | 23 1/4                 | 20 1/4                 | 1,100                 | 99                 |
| Indiana Steel Products Co        | 1                      | 11                     | 11                    | 1,000              | 10 1/4  | 12 1/4                 | 11                     | 1,000                 | 38 1/2             |
| Industrial Development           | 1                      | 88                     | 86                    | 88                 | 79      | 99                     | 86                     | 88                    | 30 1/2             |
| Inland Steel Co                  | 1                      | 37 1/2                 | 37 1/2                | 1,200              | 32 1/2  | 39 1/2                 | 37 1/2                 | 1,200                 | 38 1/2             |
| Interlake Steamship Co           | 1                      | 33 1/2                 | 34                    | 1,400              | 33 1/2  | 38 1/2                 | 34                     | 1,400                 | 30 1/2             |
| International Harvester          | 5                      | 27 1/2                 | 28                    | 300                | 26      | 30 1/2                 | 27 1/2                 | 300                   | 11 1/2             |
| International Mineral & Chemical | 15                     | 9 1/2                  | 9 1/2                 | 100                | 9 1/2   | 11 1/2                 | 9 1/2                  | 100                   | 107                |
| International Packers Ltd        | 7.50                   | 103 1/2                | 104 1/4               | 400                | 94 1/4  | 107                    | 104 1/4                | 400                   | 40 1/4             |
| International Paper (Un)         | 1                      | 39                     | 39                    |                    |         |                        |                        |                       |                    |

# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 28

## Pacific Coast Stock Exchange

| STOCKS                            | Friday Last Sale Price | Week's Range of Prices |         | Sales for Week Shares | Range Since Jan. 1 |             |
|-----------------------------------|------------------------|------------------------|---------|-----------------------|--------------------|-------------|
|                                   |                        | Low                    | High    |                       | Low                | High        |
| ACF Industries Inc (Un)           | 25                     | 25                     | 25      | 100                   | 63                 | Jan 63      |
| Abbott Laboratories               | 48                     | 48                     | 48      | 515                   | 37 3/4             | Feb 49 1/2  |
| Admiral Corp                      | 1                      | 1                      | 1       | 200                   | 10 7/8             | Mar 14 3/4  |
| Aeco Corp                         | 100                    | 1.95                   | 1.60    | 19,132                | 62c                | Feb 2.00    |
| Air Reduction Co (Un)             | 10                     | 59 1/2                 | 61 1/2  | 717                   | 47 1/2             | Feb 91 1/2  |
| Allied Chemical & Dye Corp (Un)   | 18                     | 87                     | 88 1/2  | 244                   | 86 1/2             | Mar 91 1/2  |
| Allis-Chalmers Mfg Co (Un)        | 10                     | 34                     | 34      | 573                   | 32 1/2             | Mar 36 1/2  |
| Aluminum Ltd new                  | 10                     | 46 1/2                 | 48 1/2  | 1,223                 | 47 1/2             | May 48 1/2  |
| Amerasia Petroleum (Un)           | 134 1/2                | 133                    | 133 1/2 | 150                   | 109                | Feb 141 1/2 |
| American Airlines Inc com (Un)    | 1                      | 18 1/2                 | 19 1/2  | 1,482                 | 17 3/4             | Apr 24      |
| American Bosch Arms Corp (Un)     | 1                      | 22 1/2                 | 22 1/2  | 214                   | 20 1/2             | May 26 1/2  |
| American Edest-Para Theatres (Un) | 1                      | 21 1/2                 | 21 1/2  | 390                   | 20 1/2             | Mar 24 1/2  |
| American Can Co (Un)              | 12.50                  | 41 1/2                 | 41 1/2  | 848                   | 40 1/2             | Feb 41 1/2  |
| American Cyanamid Co (Un)         | 10                     | 86 1/2                 | 87 1/2  | 311                   | 68 1/2             | May 87      |
| New common w i                    | 43 1/2                 | 42 1/2                 | 43 1/2  | 425                   | 42                 | Jun 43 1/2  |
| American Electronics Inc          | 18 1/2                 | 16                     | 18 1/2  | 3,629                 | 11                 | Feb 18 1/2  |
| American & Foreign Power (Un)     | 2                      | 15 1/2                 | 15 1/2  | 120                   | 15 1/2             | Jan 17 1/2  |
| American Motors Corp (Un)         | 5                      | 7 1/2                  | 7 1/2   | 100                   | 5                  | Feb 8 1/2   |
| American Radiator & S S (Un)      | 5                      | 14 1/2                 | 15      | 1,383                 | 14 1/2             | Jun 18 1/2  |
| American Smelting & Refining (Un) | 5                      | 57 1/2                 | 60 1/2  | 845                   | 50 1/2             | Jun 63 1/2  |
| American Tel & Tel Co             | 100                    | 173 1/2                | 171 1/2 | 3,725                 | 170 3/4            | Jan 179 3/4 |
| American Tobacco Co (Un)          | 25                     | 72 1/2                 | 72 1/2  | 750                   | 70 1/2             | Jan 77 1/2  |
| American Viscoe Corp (Un)         | 25                     | 39                     | 39      | 513                   | 31                 | Feb 40 1/2  |
| Anaconda (The) Co (Un)            | 50                     | 66 1/2                 | 64 1/2  | 992                   | 57 1/2             | Feb 72 1/2  |
| Arkansas Louisiana Gas (Un)       | 5                      | 23 1/2                 | 23 1/2  | 395                   | 20                 | Feb 24 1/2  |
| Arco Steel Corp (Un)              | 10                     | 57 1/2                 | 56 1/2  | 1,060                 | 52 1/2             | Feb 65      |
| Armour & Co (Ill) (Un)            | 5                      | 14 1/2                 | 14 1/2  | 241                   | 13 1/2             | Feb 16 1/2  |
| Ashland Oil & Refining (Un)       | 1                      | 18 1/2                 | 18 1/2  | 121                   | 16 1/2             | Feb 19 1/2  |
| Atch Top & Santa Fe (Un) com      | 10                     | 24                     | 23 1/2  | 1,945                 | 22 1/2             | Mar 26 1/2  |
| Atlantic Refining Co (Un)         | 10                     | 52 1/2                 | 52 1/2  | 400                   | 44 1/2             | Jan 56 1/2  |
| Atlas Corp (Un)                   | 1                      | 9 1/2                  | 9 1/2   | 2,693                 | 9 1/2              | Apr 11 1/2  |
| Warrants (Un)                     | 20                     | 4 1/2                  | 4 1/2   | 3,320                 | 4 1/2              | Jun 6       |
| 5% preferred (Un)                 | 20                     | 16                     | 16      | 200                   | 16                 | Jun 17 1/2  |
| Atok-Big Wedge                    | p-2                    | 21c                    | 24c     | 1,100                 | 19c                | Apr 31c     |
| Avco Mfg Corp (Un)                | 3                      | 6 1/2                  | 6 1/2   | 1,430                 | 6                  | Jan 7       |
| Baldwin-Lima-Hamilton Corp (Un)   | 13                     | 13 1/2                 | 13 1/2  | 905                   | 12 1/2             | Feb 14 1/2  |
| Baltimore & Ohio RR (Un)          | 100                    | 50 1/2                 | 50 1/2  | 285                   | 41 1/2             | Jun 50 1/2  |
| Bandini Petroleum Co              | 1                      | 5 1/2                  | 5 1/2   | 4,505                 | 4 1/2              | Apr 6 1/2   |
| Bankline Oil Co                   | 1                      | 8                      | 8 1/2   | 1,600                 | 7 1/2              | Jan 9       |
| Beckman Instrument Inc            | 1                      | 41 1/2                 | 39 1/2  | 615                   | 36                 | Apr 41 1/2  |
| Bendix Aviation Corp (Un)         | 5                      | 59 1/2                 | 57 1/2  | 658                   | 57 1/2             | Mar 65 1/2  |
| Benguet Cons Inc (Un)             | p-1                    | 1 1/2                  | 1 1/2   | 200                   | 1 1/2              | Mar 1 1/2   |
| Bethlehem Steel Corp (Un)         | 8                      | 48 1/2                 | 47 1/2  | 7,008                 | 41 1/2             | Feb 49 1/2  |
| Bishop Oil Co                     | 2                      | 12 1/2                 | 12 1/2  | 2,191                 | 11 1/2             | Feb 13 1/2  |
| Black Mammoth Cons Min            | 5c                     | 8c                     | 8c      | 1,000                 | 7c                 | Apr 13c     |
| Blair Holdings Corp (Un)          | 1                      | 4 1/2                  | 3 1/2   | 5,082                 | 2 1/2              | Apr 4 1/2   |
| Blue Diamond Corp                 | 2                      | 16 1/2                 | 16 1/2  | 876                   | 15 1/2             | Feb 18 1/2  |
| Boeing Airplane Co (Un)           | 5                      | 44 1/2                 | 43 1/2  | 1,447                 | 42 1/2             | Jun 60 1/2  |
| Bolsa Chica Oil Corp              | 1                      | 7 1/2                  | 6 1/2   | 5,225                 | 3 1/2              | Jan 8 1/2   |
| Bons Stores Inc (Un)              | 1                      | 16 1/2                 | 16 1/2  | 130                   | 4 1/2              | Jan 17      |
| Borden Co                         | 15                     | 80 1/2                 | 81 1/2  | 164                   | 52                 | Feb 60 1/2  |
| Borg-Warner Corp (Un)             | 5                      | 41 1/2                 | 41 1/2  | 958                   | 38 1/2             | Feb 45 1/2  |
| Broadway-Hale Stores Inc          | 10                     | 25                     | 24 1/2  | 867                   | 19 1/2             | Jun 21 1/2  |
| Budd Company                      | 5                      | 19 1/2                 | 19 1/2  | 175                   | 17 1/2             | May 17 1/2  |
| Budget Finance Plan common        | 50c                    | 7 1/2                  | 7 1/2   | 151                   | 7 1/2              | Mar 7 1/2   |
| Bunker Hill Co (Un)               | 2.50                   | 12 1/2                 | 12 1/2  | 525                   | 12 1/2             | Jan 16 1/2  |
| Burlington Industries (Un)        | 1                      | 12 1/2                 | 12 1/2  | 950                   | 11 1/2             | Mar 14 1/2  |
| Burroughs Corp                    | 5                      | 46 1/2                 | 46 1/2  | 611                   | 34 1/2             | Apr 49      |
| Butler Bros                       | 15                     | 23 1/2                 | 23 1/2  | 110                   | 23 1/2             | Jun 25      |
| Calaveras Cement Co               | 5                      | 29                     | 26 1/2  | 1,107                 | 26 1/2             | Jun 35 1/2  |
| California Ink Co                 | 5.50                   | 19 1/2                 | 19 1/2  | 283                   | 19 1/2             | Jun 23      |
| California Packing Corp           | 5                      | 40                     | 40      | 855                   | 38                 | Jun 43 1/2  |
| Canadian Atlantic Oil Co          | 2c                     | 9 1/2                  | 9 1/2   | 1,765                 | 6 1/2              | Feb 10 1/2  |
| Canadian Pacific Railway (Un)     | 25                     | 35 1/2                 | 35 1/2  | 461                   | 30 1/2             | Feb 36 1/2  |
| Carrier Corp (Un)                 | 10                     | 55                     | 55      | 145                   | 55                 | Jun 63 1/2  |
| Caterpillar Tractor Co common     | 10                     | 90 1/2                 | 90 1/2  | 641                   | 86 1/2             | Feb 98 1/2  |
| Celanese Corp of America          | 1                      | 15 1/2                 | 15 1/2  | 540                   | 15                 | Feb 17 1/2  |
| Certain-feed Products Corp        | 1                      | 9                      | 9       | 200                   | 9                  | Jun 9       |
| Champion Oil & Refining           | 1                      | 29 1/2                 | 29 1/2  | 210                   | 26 1/2             | Jun 31      |
| Chance Vought Aircraft (Un)       | 1                      | 37 1/2                 | 38 1/2  | 296                   | 37                 | Jun 49 1/2  |
| Chesapeake & Ohio Ry (Un)         | 25                     | 34 1/2                 | 34 1/2  | 155                   | 59 1/2             | Jun 68 1/2  |
| Chicago Rock Island & Pac (Un)    | 25                     | 75                     | 76      | 450                   | 34 1/2             | Jun 37 1/2  |
| Chrysler Corp                     | 25                     | 165 1/2                | 165 1/2 | 61                    | 81                 | Apr 81      |
| Cities Service Co (Un)            | 10                     | 67 1/2                 | 67 1/2  | 1,938                 | 65 1/2             | Jun 76 1/2  |
| Clary Corp                        | 1                      | 4 1/2                  | 4 1/2   | 1,576                 | 4 1/2              | Jun 4 1/2   |
| Climax Molybdenum Co              | 5                      | 69 1/2                 | 69 1/2  | 4,037                 | 63 1/2             | Jun 69 1/2  |
| Clorox Chemical Co                | 3 1/2                  | 39                     | 36 1/2  | 848                   | 31                 | Jan 40      |
| Colorado Fuel & Iron              | 5                      | 28 1/2                 | 28 1/2  | 115                   | 27                 | Feb 32 1/2  |
| Columbia Broadcast System class A | 2.50                   | 31 1/2                 | 31 1/2  | 281                   | 29 1/2             | Jun 35 1/2  |
| Columbia Gas System (Un)          | 1                      | 17 1/2                 | 17 1/2  | 2,586                 | 16 1/2             | Feb 17 1/2  |
| Commercial Solvents (Un)          | 1                      | 16 1/2                 | 16 1/2  | 179                   | 15 1/2             | May 19 1/2  |
| Commonwealth Edison common        | 25                     | 38                     | 38      | 290                   | 38                 | Jun 41 1/2  |
| Consolidated Edison of N Y (Un)   | 5                      | 41 1/2                 | 41 1/2  | 693                   | 41 1/2             | Jun 45 1/2  |
| Consol Electrodynamics Corp       | 50c                    | 47 1/2                 | 48 1/2  | 578                   | 33 1/2             | Feb 46      |
| Consolidated Foods Corp com       | 1.33 1/2               | 14 1/2                 | 14 1/2  | 120                   | 14 1/2             | Jun 15 1/2  |
| Continental Can Co (Un)           | 10                     | 46 1/2                 | 46 1/2  | 738                   | 42 1/2             | May 47 1/2  |
| Continental Oil Co (Un)           | 5                      | 65 1/2                 | 65 1/2  | 124                   | 55 1/2             | Jun 68 1/2  |
| Crane Co (Un)                     | 25                     | 31 1/2                 | 31 1/2  | 395                   | 31                 | Jun 34 1/2  |
| Crestmont Oil Co                  | 1                      | 5 1/2                  | 4 1/2   | 1,225                 | 4 1/2              | Jun 5 1/2   |
| Crown Zellerbach Corp common      | 5                      | 52 1/2                 | 53 1/2  | 1,744                 | 49 1/2             | Apr 56 1/2  |
| Preferred                         | 5                      | 88 1/2                 | 88 1/2  | 105                   | 88 1/2             | Feb 99 1/2  |
| Crucible Steel Co of America (Un) | 12 1/2                 | 34 1/2                 | 34 1/2  | 425                   | 29 1/2             | Jun 37 1/2  |
| Cuban American Oil Co (Un)        | 50c                    | 4 1/2                  | 4 1/2   | 1,300                 | 3 1/2              | Jun 5 1/2   |
| Cudahy Packing Co (Un)            | 5                      | 8 1/2                  | 8 1/2   | 100                   | 8                  | May 11      |
| Curtis Publishing Co (Un)         | 1                      | 11 1/2                 | 11 1/2  | 100                   | 8                  | Jan 13      |
| Curtiss-Wright Corp com (Un)      | 1                      | 40 1/2                 | 41 1/2  | 1,117                 | 38 1/2             | Jun 47 1/2  |
| Decca Records Inc                 | 50c                    | 17 1/2                 | 17 1/2  | 560                   | 13 1/2             | Jan 18 1/2  |
| Deere & Co (Un)                   | 10                     | 28 1/2                 | 29      | 1,045                 | 28                 | Feb 32 1/2  |
| Denver & Rio Grande RR (Un)       | 1                      | 45 1/2                 | 45 1/2  | 190                   | 39 1/2             | May 44 1/2  |
| Di Giorgio Fruit Corp class B     | 5                      | 19 1/2                 | 19 1/2  | 341                   | 18                 | Jun 22      |
| Dominguez Oil Fields Co (Un)      | 5                      | 47                     | 47 1/2  | 1,061                 | 46                 | Jun 52      |
| Dorr-Oliver Inc common            | 7.50                   | 17 1/2                 | 17 1/2  | 100                   | 15                 | Apr 19      |
| Douglas Aircraft Co               | 5                      | 74 1/2                 | 75 1/2  | 703                   | 73 1/2             | Jun 91      |
| Douglas Oil Co of Calif           | 1                      | 5 1/2                  | 5 1/2   | 410                   | 4 1/2              | Jun 6 1/2   |
| Dow Chemical Co                   | 5                      | 64 1/2                 | 64 1/2  | 1,017                 | 56 1/2             | May 68      |
| Dresser Industries (Un)           | 50c                    | 52 1/2                 | 52 1/2  | 327                   | 43 1/2             | Feb 57 1/2  |
| DuPont Lab Inc (Allen B)          | 1                      | 4 1/2                  | 4 1/2   | 911                   | 4 1/2              | Jun 6       |
| DuPont deNemours & Co (Un)        | 25                     | 19 1/2                 | 19 1/2  | 466                   | 17 1/2             | Mar 20      |
| Eastern Air Lines (Un)            | 1                      | 38 1/2                 | 38 1/2  | 466                   | 35 1/2             | Apr 50      |
| Eastman Kodak Co (Un)             | 10                     | 110 1/2                | 110 1/2 | 197                   | 82 1/2             | Mar 110 1/2 |
| El Paso Natural Gas Co            | 3                      | 42 1/2                 | 42 1/2  | 1,873                 | 30                 | Jun 42 1/2  |
| Class B                           | 5                      | 39                     | 39      | 414                   | 28 1/2             | Apr 40 1/2  |
| Electric Bond & Share Co (Un)     | 5                      | 31 1/2                 | 31 1/2  | 184                   | 27 1/2             | Jun 32 1/2  |
| Electrical Products Corp          | 5                      | 14 1/2                 | 14 1/2  | 356                   | 12 1/2             | Apr 15      |
| Emerson Radio & Phono (Un)        | 4                      | 6 1/2                  | 6 1/2   | 177                   | 5 1/2              | Mar 6 1/2   |
| Emporium Capwell Co               | 2                      | 38 1/2                 | 38 1/2  | 667                   | 37                 | Feb 41 1/2  |
| Eric Railroad Co (Un)             | 5                      | 18                     | 18      | 416                   | 18                 | Jun 20 1/2  |
| Exeter Oil Co Ltd class A         | 1                      | 1.40                   | 1.40    | 2,950                 | 1.40               | Feb 2.05    |
| Fairchild Eng & Airplane (Un)     | 1                      | 9 1/2                  | 9 1/2   | 467                   | 9 1/2              | Jun 11 1/2  |
| Federal-Mogul-Bower-Bearings      | 5                      | 41                     | 41      | 270                   | 36 1/2             | Mar 41 1/2  |
| Fibreboard Paper Prod com         | 5                      | 29 1/2                 | 29 1/2  | 802                   | 28                 | Feb 31 1/2  |
| Flintkote Co (Un)                 | 5                      | 43 1/2                 | 43 1/2  | 251                   | 34 1/2             | Jun 43 1/2  |
| Flying Tiger Line Inc (The)       | 1                      | 8 1/2                  | 9       | 208                   | 7 1/2              | Jun 10      |
| Food Mach & Chem Corp             | 10                     | 60 1/2                 | 61 1/2  | 625                   | 53                 | Feb 64      |
| Ford Motor Co                     | 5                      | 54 1/2                 | 54 1/2  | 1,510                 | 54 1/2             | Jun 59 1/2  |
| Foremost Dairies                  | 2                      | 16 1/2                 | 17      | 1,606                 | 16                 | Feb 18 1/2  |
| Friden Calculating Co             | 5                      | 58 1/2                 | 58 1/2  | 1,961                 | 38                 | Feb 59 1/2  |
| Fruehauf Trailer Co               | 1                      | 19 1/2                 | 19 1/2  | 3,420                 | 17 1/2             | Jun 24      |

| STOCKS                           | Friday Last Sale Price | Week's Range of Prices |        | Sales for Week Shares | Range Since Jan. 1 |            |
|----------------------------------|------------------------|------------------------|--------|-----------------------|--------------------|------------|
|                                  |                        | Low                    | High   |                       | Low                | High       |
| General Amer Oil of Texas        | 5                      | 42 1/2                 | 43     | 645                   | 37 1/2             | May 45 1/2 |
| Garrett Corp                     | 2                      | 44 1/2                 | 44 1/2 | 172                   | 42 1/2             | Jun 42 1/2 |
| General Dynamics Corp            | 1                      | 59 1/2                 | 60 1/2 | 1,461                 | 54 1/2             | Jan 68 1/2 |
| General Electric Co (Un)         | 1                      | 67 1/2                 | 68 1/2 | 1,739                 | 52 1/2             | Feb 70 1/2 |
| General Exploration Co of Calif  | 1                      | 6                      | 6 1/4  | 5,200                 | 5                  | Jun 7 1/2  |
| General Motors Corp com          | 12 1/2                 | 42 1/2                 | 42 1/2 | 4,251                 | 38 1/2             | Apr 43 1/2 |
| General Paint Corp common        | 5                      | 18 1/2                 | 18 1/2 | 2,772                 | 15 1/2             | Jan 18 1/2 |
| 1st preferred                    | 5                      | 18 1/2                 | 18 1/2 | 229                   | 17 1/2             | Jan 18 1/2 |
| General Public Service Corp (Un) | 10c                    | 5                      | 5      | 125                   | 4 1/2              | Feb 5      |
| General Public Utilities (Un)    | 5                      | 35 1/2                 | 36 1/2 | 203                   | 34 1/2             | Mar 39 1/2 |
| General Telephone (Un)           | 10                     | 41 1/2                 | 41 1/2 | 1,620                 | 39 1/2             | Feb 45     |
| General Tire & Rubber Co (Un)    | 2.50                   | 87                     | 87     | 144                   | 60 1/2             | Jan 92 1/2 |
| Gerber Products Co               | 10                     | 56 1/2                 | 56 1/2 | 209                   | 48 1/2             | Mar 61     |
| Getty Oil Co common              | 4                      | 33 1/2                 | 34 1/2 | 700                   | 26 1/2             | Apr 39 1/2 |
| Gillette Company                 | 1                      | 41 1/2                 | 41 1/2 | 311                   | 40 1/2             | Jun 46     |
| Gimbel Brothers (Un)             | 5                      | 27 1/2                 | 27 1/2 | 230                   | 24 1/2             | Jan 27 1/2 |
| Gladden Products Corp            | 1                      | 3 1/2                  | 3 1    |                       |                    |            |



# CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 28

| STOCKS                           | Par     | Friday  | Week's  |       | Sales  | Range Since Jan. 1 |            |
|----------------------------------|---------|---------|---------|-------|--------|--------------------|------------|
|                                  |         | Last    | Low     | High  |        | Low                | High       |
| Canadian Breweries common        | 27 3/4  | 26 1/2  | 27 3/4  | 3,559 | 23 1/2 | Apr 27 3/4         | Jun 27 3/4 |
| \$1.25 preferred                 | 28 1/2  | 27 1/4  | 29      | 850   | 24     | Mar 24             | Jun 29     |
| Canadian British Aluminium       | 16 1/4  | 16      | 16 3/4  | 2,220 | 16     | Jun 16             | Jun 19     |
| Canadian Bronze common           | 30      | 30      | 30      | 770   | 25 1/2 | Feb 25 1/2         | May 30 3/4 |
| 5% preferred                     | 100     | 101     | 101     | 10    | 101    | Jun 101            | Mar 102    |
| Canadian Celanese common         | 15 1/4  | 15 1/4  | 15 3/4  | 1,720 | 12 1/2 | Apr 12 1/2         | Jun 16 1/2 |
| \$1.75 series                    | 25      | 27      | 27 1/2  | 250   | 27     | Jun 27             | Feb 30     |
| Canadian Chem & Cellulose        | 7 1/4   | 7 1/4   | 7 1/2   | 790   | 6 1/2  | Jun 6 1/2          | Jan 9      |
| Canadian Fairbanks Morse common  | 1       | 20 1/2  | 20 1/2  | 25    | 20     | May 20             | May 20 3/4 |
| Canadian Husky Oil               | 21      | 20 3/4  | 21      | 125   | 12 1/2 | Jan 12 1/2         | May 21 1/2 |
| Warrants                         | 15 1/2  | 15 1/2  | 15 1/2  | 200   | 12 1/2 | Jan 12 1/2         | May 21 1/2 |
| Canadian Hydrocarbons            | 12 3/4  | 12 3/4  | 13 1/2  | 1,000 | 9 1/2  | Jan 9 1/2          | May 15     |
| Canadian Industries common       | a19     | a19     | a19 1/2 | 99    | 15 1/2 | Mar 15 1/2         | May 20     |
| Preferred                        | 77 1/2  | 77 1/2  | 77 1/2  | 25    | 77 1/2 | Jun 77 1/2         | Jan 80     |
| Canadian International Power     | 17 1/2  | 17 1/2  | 17 1/2  | 6,725 | 15     | Apr 15             | May 19     |
| Canadian Locomotive              | a24 1/2 | a24 1/2 | a24 1/2 | 25    | 22     | Apr 22             | May 26     |
| Canadian Oil Companies common    | 38 1/2  | 35 1/2  | 39      | 4,388 | 26 3/4 | Mar 26 3/4         | Jun 39     |
| 1955 warrants                    | 12      | 12 1/2  | 12 1/2  | 600   | 4 1/2  | Mar 4 1/2          | Jun 12 1/2 |
| Canadian Pacific Railway         | 33 1/2  | 33 1/4  | 33 3/4  | 6,138 | 28 1/2 | Feb 28 1/2         | May 34 3/4 |
| Canadian Petrofina Ltd preferred | 10      | 24 3/4  | 24 3/4  | 2,572 | 23 1/2 | Apr 23 1/2         | Jan 26 1/2 |
| Canadian Vickers                 | 31 1/2  | 31 1/2  | 32      | 575   | 27     | Apr 27             | Jan 32 1/2 |
| Cockshutt Farm Equipment         | 8 3/4   | 8 1/4   | 8 3/4   | 925   | 7 1/4  | Jan 7 1/4          | May 8 3/4  |
| Coghlin (B J)                    | 17      | 16 1/2  | 17      | 16    | 16     | Jan 16             | Jun 17 1/2 |
| Combined Enterprises             | 12 3/4  | 12 1/4  | 12 3/4  | 1,210 | 10     | Feb 10             | May 13 1/4 |
| Consol Mining & Smelting         | 23 3/4  | 23      | 23 1/2  | 8,520 | 23     | May 23             | Jan 28 3/4 |
| Consumers Glass                  | a16 3/4 | a15 1/2 | a16 3/4 | 300   | 25     | Apr 25             | Jan 31     |
| Corby's class A                  | 15 1/2  | 15 1/2  | 15 1/2  | 151   | 14     | Mar 14             | Jun 15 1/2 |
| Class B                          | 52      | 52      | 52      | 115   | 45     | Mar 45             | Jun 52     |
| Crown Cork & Seal Co             | 19 1/2  | 19 1/2  | 20 1/4  | 1,235 | 17 1/2 | Jun 17 1/2         | Jan 22     |

| STOCKS                   | Par     | Friday  | Week's  |       | Sales  | Range Since Jan. 1 |            |
|--------------------------|---------|---------|---------|-------|--------|--------------------|------------|
|                          |         | Last    | Low     | High  |        | Low                | High       |
| Toronto-Dominion Bank    | 45      | 44 1/2  | 45      | 415   | 42 1/4 | May 42 1/4         | Jan 49     |
| Triad Oils               | 7.85    | 7.70    | 7.90    | 2,350 | 7.20   | Jun 7.20           | Jan 9.00   |
| United Steel Corp        | 15      | 14 3/4  | 15 1/2  | 937   | 14 1/4 | Mar 14 1/4         | May 17 1/2 |
| Walker Gooderham & Worts | 77      | 76 1/4  | 78      | 1,060 | 67 1/2 | Feb 67 1/2         | Jun 82     |
| Webb & Knapp             | 10c     | 4.00    | 3.50    | 4,250 | 2.75   | Feb 2.75           | Jun 4.65   |
| Weston (Geo) class "A"   | a16 3/4 | a15 1/2 | a16 3/4 | 375   | 18 1/2 | Feb 18 1/2         | Jun 27 1/2 |
| Winnipeg Central Gas     | 111     | 111     | 111     | 12    | Jan 12 | Jan 12             | Jun 17 1/2 |
| Zellers Ltd common       | 32      | 31 1/2  | 33      | 6,420 | 23     | Jan 23             | Jun 33     |

## Canadian Stock Exchange

| STOCKS                           | Par    | Friday | Week's |        | Sales  | Range Since Jan. 1 |            |
|----------------------------------|--------|--------|--------|--------|--------|--------------------|------------|
|                                  |        | Last   | Low    | High   |        | Low                | High       |
| Abita Lumber & Timber            | 93c    | 91c    | 1.05   | 39,600 | 85c    | Feb 85c            | May 1.50   |
| Anglo-Can Pulp & Paper Mills Ltd | 33     | 32 1/2 | 33     | 495    | 32     | Apr 32             | Jan 39 1/2 |
| Anglo-Nfld Development Co Ltd    | 5      | 8 1/4  | 8 3/4  | 3,970  | 8      | Mar 8              | Jan 10 1/4 |
| Belding-Corticelli Ltd common    | 10 1/4 | 10 1/4 | 10 1/4 | 100    | 9 3/4  | Feb 9 3/4          | Jun 10 1/2 |
| Brown Company                    | 17 1/2 | 15 1/2 | 17 1/2 | 8,400  | 14 1/4 | Mar 14 1/4         | Jun 17 1/2 |

  

| STOCKS                           | Par     | Friday  | Week's  |       | Sales  | Range Since Jan. 1 |            |
|----------------------------------|---------|---------|---------|-------|--------|--------------------|------------|
|                                  |         | Last    | Low     | High  |        | Low                | High       |
| Canada & Dominion Sugar          | 356     | 23 1/4  | 23 1/4  | 356   | 21 3/4 | Jan 21 3/4         | Mar 24     |
| Canada Flooring Co Ltd class B   | 1       | 14      | 14      | 100   | 14     | Jan 14             | Jun 14     |
| Canada Packers Ltd class A       | a36 1/2 | a36 1/2 | a36 1/2 | 10    | 36 1/2 | Jan 36 1/2         | Jan 39     |
| Class B                          | 35 1/4  | 35 1/4  | 35 1/4  | 100   | 35     | Jan 35             | Jan 37 1/2 |
| Canadian Dredge & Dock Co Ltd    | 20 1/2  | 20 1/2  | 20 1/2  | 25    | 18     | Apr 18             | Feb 22 1/2 |
| Canadian Gen Investments Ltd     | 75      | 29 3/4  | 29 3/4  | 75    | 28     | Jan 28             | Jun 30 1/2 |
| Canadian Ingersol Rand Co Ltd    | 52      | 52      | 53      | 125   | 44     | Jan 44             | Jan 57     |
| Canadian International Inv Trust | 20      | 20      | 20      | 150   | 18 1/2 | May 18 1/2         | Jun 20     |
| Canadian Marconi Co              | 3.35    | 3.35    | 3.50    | 340   | 3.25   | Mar 3.25           | Jun 4.00   |
| Canadian Paper & Paper Inv Ltd   | 7       | 7       | 7       | 100   | 5      | Feb 5              | Jun 7 1/4  |
| Catell Food Products Ltd class A | a20     | a20     | a20     | 40    | 19     | May 19             | May 20     |
| Class B                          | 35 1/2  | 35 1/2  | 35 1/2  | 40    | 34     | Apr 34             | Jun 38 1/2 |
| Consolidated Paper Corp Ltd      | 34 1/2  | 33 1/2  | 34 1/2  | 4,235 | 32 1/2 | Jan 32 1/2         | Jun 39 1/2 |
| Consumers Gas                    | 10      | 40      | 39 1/4  | 355   | 31     | Jan 31             | Jun 40     |
| Crain Ltd (R L)                  | 5       | 32      | 32 1/4  | 100   | 23     | Mar 23             | Jun 32 1/2 |
| Crown Zellerbach Corp            | 50 3/4  | 50 1/2  | 50 3/4  | 3,500 | 47 3/4 | Apr 47 3/4         | Jun 53     |

  

| STOCKS                                | Par     | Friday  | Week's  |      | Sales  | Range Since Jan. 1 |             |
|---------------------------------------|---------|---------|---------|------|--------|--------------------|-------------|
|                                       |         | Last    | Low     | High |        | Low                | High        |
| Dominion Engineering Works Ltd        | 22      | 22      | 22      | 200  | 21     | Jan 21             | Jan 25      |
| Dominion Oilcloth & Linoleum Co Ltd   | 29      | 29      | 29      | 365  | 28     | Feb 28             | Mar 31 1/2  |
| East Kootenay Power 7% cum pfd 100    | 130     | 130     | 130     | 25   | 97     | Mar 97             | Jun 130     |
| Eastern Steel Products Ltd            | 5.00    | 4.50    | 5.00    | 300  | 4 1/2  | Jun 4 1/2          | Jun 8       |
| Ford Motor Co of Can class A          | 101 3/4 | 101 3/4 | 101 3/4 | 765  | 98 1/4 | Apr 98 1/4         | May 115 1/2 |
| Invest. Foundation 6% cum conv pfd 50 | 54 1/2  | 54 1/2  | 54 1/2  | 100  | 54 1/2 | Jun 54 1/2         | Jun 57      |
| Lowney Co Ltd (Walter M)              | 20 1/2  | 20 1/2  | 20 1/2  | 100  | 19 1/2 | Mar 19 1/2         | Jun 21      |

  

| STOCKS                               | Par     | Friday  | Week's  |       | Sales  | Range Since Jan. 1 |            |
|--------------------------------------|---------|---------|---------|-------|--------|--------------------|------------|
|                                      |         | Last    | Low     | High  |        | Low                | High       |
| Mexican Light & Pow Co Ltd com 13.50 | 14 1/4  | 14 1/4  | 14 1/4  | 660   | 12 1/4 | May 12 1/4         | May 15 1/4 |
| Montreal Refrig & Storage Ltd        | a40     | a40     | a40     | 5     | 40     | Feb 40             | Apr 40     |
| Moore Corp Ltd common                | 64 1/2  | 63 1/2  | 64 1/2  | 130   | 49 1/2 | Jan 49 1/2         | Jun 70     |
| Mount Royal Dairies Ltd              | 8 1/2   | 8 1/2   | 8 1/2   | 25    | 8 1/2  | Jan 8 1/2          | Jun 9 1/2  |
| Newfoundland Light & Pow Co Ltd 10   | 57      | 56      | 57      | 423   | 42     | Jan 42             | Jun 57     |
| Pembina Pipe Lines Ltd common        | 13 1/2  | 13 1/4  | 13 1/2  | 1,250 | 13 1/4 | Jun 13 1/4         | Jun 17 1/2 |
| Power Corp of Can 6% cum 1st pfd 50  | 42 1/2  | 42 1/2  | 42 1/2  | 50    | 42 1/2 | Jun 42 1/2         | Jun 46     |
| 6% n c part 2nd pfd 50               | a70 1/2 | a70 1/2 | a70 1/2 | 30    | 64 1/2 | Mar 64 1/2         | Jun 70 1/2 |
| Premier Steel Mills Ltd              | 4.50    | 4.50    | 4.50    | 300   | 4 1/2  | Jun 4 1/2          | Jun 5 1/4  |
| Quebec Telephone Corp common         | 24      | 23 1/2  | 24      | 1,300 | 18 1/2 | Feb 18 1/2         | May 25 1/2 |

  

| STOCKS                                | Par     | Friday  | Week's |        | Sales   | Range Since Jan. 1 |             |
|---------------------------------------|---------|---------|--------|--------|---------|--------------------|-------------|
|                                       |         | Last    | Low    | High   |         | Low                | High        |
| Reitmans (Canada) Ltd                 | 14 1/2  | 14 1/2  | 14 1/2 | 235    | 14 1/2  | Feb 14 1/2         | Feb 16 1/2  |
| Russell Industries Ltd                | 11 1/4  | 11 1/4  | 11 1/4 | 100    | 10 1/2  | Jan 10 1/2         | Jan 12 3/4  |
| St Maurice Gas                        | 1.10    | 1.10    | 1.15   | 10,600 | 78c     | Jun 78c            | Jun 1.30    |
| Standard Paving & Materials Ltd       | 41 1/4  | 41 1/4  | 41 1/4 | 50     | 37      | Jan 37             | Jun 41 1/4  |
| Traders Finance Corp class A          | 39 3/4  | 39 1/2  | 40 1/2 | 475    | 36 1/2  | Apr 36 1/2         | Jun 42 1/2  |
| Trans Mountain Oil Pipe Line Co       | 106 1/2 | 106 1/2 | 113    | 2,385  | 104 1/2 | Jan 104 1/2        | May 144 1/2 |
| Union Gas of Canada Ltd               | 80 3/4  | 78 1/2  | 80 3/4 | 423    | 63 1/2  | Jan 63 1/2         | Jun 84 1/2  |
| Rights                                | 5.50    | 6.00    | 6.00   | 2,106  | 3.50    | Jun 3.50           | Jun 6.55    |
| United Amusement class B              | a7      | a7      | a7     | 12     | a       | Jan a              | Jan a       |
| Wainwright Producers & Refiners Ltd 1 | 4.20    | 3.90    | 4.20   | 1,950  | 3.10    | Jan 3.10           | Jun 4.30    |
| Waterman Pen Co Ltd (L E)             | 6 1/4   | 6 1/4   | 6 1/4  | 1,100  | 6 1/4   | Jun 6 1/4          | Jun 10 1/2  |
| Windsor Hotel Ltd                     | a44     | a44     | a44    | 33     | 41      | Feb 41             | Feb 35      |

  

| STOCKS                      | Par     | Friday | Week's |        | Sales  | Range Since Jan. 1 |            |
|-----------------------------|---------|--------|--------|--------|--------|--------------------|------------|
|                             |         | Last   | Low    | High   |        | Low                | High       |
| Algom Uranium Mines Ltd     | 1       | 21     | 21     | 450    | 20 1/2 | Jan 20 1/2         | Apr 23 1/4 |
| Alscope Exploration Ltd     | 35c     | 35c    | 36c    | 3,500  | 35c    | Jun 35c            | Apr 70c    |
| Alta Mines Ltd              | 8c      | 8c     | 8c     | 2,000  | 7 1/2c | Apr 7 1/2c         | Feb 11c    |
| Altex Oils Ltd              | 24c     | 24c    | 25c    | 2,500  | 20c    | Mar 20c            | Apr 35c    |
| Ameranium Mines Ltd         | 9c      | 9c     | 10c    | 10,500 | 9c     | Jun 9c             | Apr 17c    |
| Anacost Lead Mines Ltd      | 20c     | 1.40   | 1.41   | 2,200  | 1.40   | Feb 1.40           | Jun 2.00   |
| Anthonian Mining Corp       | 17c     | 17c    | 19c    | 1,300  | 16c    | Jun 16c            | Jun 30c    |
| Arcaida Nickel Corp Ltd     | 1.70    | 1.70   | 1.70   | 400    | 1.70   | Jun 1.70           | Jun 2.15   |
| Arno Mines Ltd              | 15c     | 15c    | 16c    | 1,000  | 5 1/2c | Apr 5 1/2c         | Jun 10c    |
| Atlas Sulphur & Iron Co Ltd | 16 1/2c | 15c    | 17c    | 34,700 | 8 1/2c | Jan 8 1/2c         | Jun 17c    |
| Aubelle Mines Ltd           | 10c     | 9 1/2c | 9 1/2c | 10,000 | 9 1/2c | Jun 9 1/2c         | Jun 15c    |
| Aull Metal Mines Ltd        | 10c     | 10c    | 11c    | 4,500  | 10c    | Jun 10c            | Jun 20c    |

  

| STOCKS                              | Par     | Friday  | Week's |        | Sales  | Range Since Jan. 1 |          |
|-------------------------------------|---------|---------|--------|--------|--------|--------------------|----------|
|                                     |         | Last    | Low    | High   |        | Low                | High     |
| Bailey Selburn Oil & Gas Ltd A      | 1.91    | 1.91    | 1.91   | 100    | 1.40   | Jan 1.40           | May 3.20 |
| Baker Talc Ltd                      | 1.10    | 1.10    | 1.30   | 7,300  | 85c    | Jan 85c            | Apr 1.75 |
| Band-Ore Gold Mines Ltd             | 5c      | 5c      | 5c     | 4,500  | 5c     | Jun 5c             | Jun 14c  |
| Bandowan Mines Ltd                  | 25c     | 25c     | 25c    | 1,000  | 13c    | May 13c            | Jun 35c  |
| Barvalley Mines Ltd                 | 13c     | 13c     | 13c    | 1,000  | 12c    | Jun 12c            | Jun 32c  |
| Bateman Bay Mining                  | 37c     | 33c     | 37c    | 10,000 | 33c    | Jun 33c            | Jun 1.50 |
| Beatrice Red Lake Gold Mines Ltd 1  | 6 1/2c  | 6 1/2c  | 6 1/2c | 2,000  | 6 1/2c | May 6 1/2c         | Jun 11c  |
| Belcher Mining Corp Ltd             | 2.81    | 2.72    | 2.81   | 6,000  | 2.24   | Apr 2.24           | Jun 3.00 |
| Bellechasse Mining Corp Ltd         | 63c     | 58c     | 65c    | 77,200 | 40c    | Jan 40c            | Jun 69c  |
| Belle-Chibougamau Mines Ltd         | 15c     | 13 1/2c | 16c    | 12,850 | 13c    | Apr 13c            | Jun 23c  |
| Bonnyville Oil & Refining Corp 1    | 41c     | 40c     | 48c    | 53,873 | 24c    | Feb 24c            | Jun 48c  |
| Boreal Rare Metals Ltd voting trust | 4 1/2c  | 4 1/2c  | 5c     | 4,100  | 4 1/2c | Jun 4 1/2c         | Jun 18c  |
| Bornite Copper Corp                 | 21 1/2c | 21c     | 24c    | 12,400 | 20c    | Feb 20c            | Jun 38c  |
| Bouzan Mines Ltd                    | 55c     | 55c     | 55c    | 4,900  | 50c    | Jun 50c            | Jun 1.50 |
| Burnt Hill Tungsten Mines Ltd       | 55c     | 50c     | 60c    | 4,100  | 50c    | Jun 50c            | Jun 1.30 |

  

| STOCKS                   | Par  | Friday | Week's |      | Sales  | Range Since Jan. 1 |      |
|--------------------------|------|--------|--------|------|--------|--------------------|------|
|                          |      | Last   | Low    | High |        | Low                | High |
| Cabanga Developments Ltd | 1.91 | 1.91   | 1.91   | 100  | 1.40</ |                    |      |

# CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 28

| STOCKS                                | Par | Friday Last Sale Price |         | Week's Range of Prices |         | Sales for Week Shares | Range Since Jan. 1 |  |
|---------------------------------------|-----|------------------------|---------|------------------------|---------|-----------------------|--------------------|--|
|                                       |     | Low                    | High    | Low                    | High    |                       |                    |  |
| Dablon Mining Corp.                   | 1   | 11c                    | 9 1/2c  | 15c                    | 3,702   | 9 1/2c Jun            | 15c Jun            |  |
| Daine Corp Ltd.                       | 1   | 9c                     | 8 1/2c  | 10c                    | 24,030  | 8 1/2c Jun            | 16 1/2c Apr        |  |
| Dome Mines Ltd.                       | 1   | 24c                    | 23 1/2c | 24c                    | 65      | 12 1/2c May           | 14 1/2c Jun        |  |
| Duvan Copper Co Ltd.                  | 1   | 24c                    | 24c     | 24c                    | 500     | 30c May               | 72c Jan            |  |
| East Sullivan Mines Ltd.              | 1   | 3.55                   | 3.55    | 3.55                   | 300     | 3.55 Jun              | 5.20 Jan           |  |
| Eastern Asbestos Co Ltd.              | 1   | 40c                    | 40c     | 40c                    | 800     | 35c Jun               | 65c Jan            |  |
| Eastern Mining & Smelting Corp Ltd.   | 1   | 2.75                   | 2.75    | 2.75                   | 1,100   | 2.75 Jun              | 4.05 Mar           |  |
| El Sol Gold Mines Ltd.                | 1   | 28c                    | 28c     | 30c                    | 3,500   | 28c Jun               | 80c Jan            |  |
| Empire Oil & Minerals Inc.            | 1   | 15c                    | 14c     | 15c                    | 18,100  | 14c Jun               | 24 1/2c Mar        |  |
| Fab Metal Mines Ltd.                  | 1   | 18c                    | 18c     | 20c                    | 5,000   | 15c Feb               | 29 1/2c Jan        |  |
| Falconbridge Nickel Mines Ltd.        | 1   | 35 1/2c                | 35 1/2c | 36 3/4c                | 370     | 33 1/2c Feb           | 42 3/4c Jan        |  |
| Fano Mining & Exploration Inc.        | 1   | 14c                    | 14c     | 14c                    | 1,000   | 14c May               | 25c Feb            |  |
| Faraday Uranium Mines Ltd.            | 1   | 2.45                   | 2.28    | 2.48                   | 1,600   | 1.75 Feb              | 3.15 May           |  |
| Fontana Mines (1945) Ltd.             | 1   | 6 1/2c                 | 7c      | 7c                     | 4,600   | 6c May                | 14c Jan            |  |
| Profisher Ltd.                        | 1   | 2.65                   | 2.65    | 2.65                   | 300     | 2.50 Feb              | 3.10 Apr           |  |
| Fundy Bay Copper Mines.               | 1   | 13c                    | 13c     | 13c                    | 2,000   | 13c Jun               | 23c Jan            |  |
| Futurity Oils Ltd.                    | 1   | 87c                    | 78c     | 87c                    | 10,070  | 55c May               | 87c Jun            |  |
| Gaspe Oil Ventures Ltd.               | 1   | 13c                    | 13c     | 16c                    | 12,500  | 11c Jan               | 30c Mar            |  |
| Gateway Oils Ltd.                     | 1   | 6c                     | 6c      | 6c                     | 2,000   | 6c Jan                | 11c Apr            |  |
| General Petroleum of Canada Ltd.      | 1   | 5.25                   | 5.25    | 5.25                   | 200     | 5.10 Mar              | 5.60 Apr           |  |
| Class A                               | 1   | 27c                    | 27c     | 29c                    | 4,300   | 22c May               | 45c Jan            |  |
| Golden Age Mines Ltd.                 | 1   | 8c                     | 8c      | 8c                     | 2,700   | 8c Jun                | 13c Jan            |  |
| Gui-Por Uranium Mines & Metals Ltd    | 1   | 18 1/2c                | 19 1/2c | 19 1/2c                | 1,600   | 18 1/2c Feb           | 21 1/2c Mar        |  |
| Gunnar Mines Ltd.                     | 1   | 8c                     | 9c      | 9c                     | 6,000   | 8c May                | 21c Jan            |  |
| Haitian Copper Corp Ltd.              | 1   | 33 1/2c                | 32      | 33 1/2c                | 3,225   | 23 1/2c Feb           | 35 3/4c Jun        |  |
| Hollinger Cons Gold Mines Ltd.        | 5   | 29c                    | 27c     | 35c                    | 34,459  | 21c May               | 65c Apr            |  |
| Hudson-Band Gold Mines Ltd.           | 1   | 18c                    | 17c     | 22c                    | 123,000 | 11c Jun               | 23c Jan            |  |
| Indian Lake Mines Ltd.                | 1   | 52c                    | 46c     | 55c                    | 117,900 | 16c Jan               | 84c Jun            |  |
| Iso Uranium Mines.                    | 1   | 50c                    | 50c     | 50c                    | 1,500   | 32c Jan               | 75c Jun            |  |
| Israel Continental Oil Co Ltd.        | 1   | 4c                     | 4c      | 5c                     | 16,000  | 4c Jun                | 13c Jan            |  |
| Jardua Mines Ltd voting trust.        | 1   | 14                     | 14      | 14                     | 100     | 14 Jun                | 17 Jan             |  |
| Kerr-Addison Gold Mines Ltd.          | 1   | 13c                    | 11c     | 13c                    | 7,200   | 11c Mar               | 23c Jan            |  |
| Kontiki Lead Zinc Mines Ltd.          | 1   | 21                     | 20 1/2c | 22 1/2c                | 3,175   | 18 1/2c Feb           | 25 Jun             |  |
| Labrador Mining & Exploration Co.     | 1   | 2.25                   | 2.25    | 2.25                   | 1,000   | 2.25 May              | 2.80 Apr           |  |
| Liberal Petroleum Ltd.                | 1   | a9c                    | a9c     | a9c                    | 100     | 6c May                | 13 1/2c Jan        |  |
| Lingside Copper Mining Co Ltd.        | 1   | a33c                   | a33c    | a33c                   | 200     | 31c May               | 60c Jan            |  |
| Lithium Corp of Canada Ltd.           | 1   | 19c                    | 18 1/2c | 21c                    | 6,500   | 14 1/2c Mar           | 23c Jun            |  |
| Long Island Petroleum Ltd.            | 1   | 12 1/2c                | 12 1/2c | 12 1/2c                | 2,000   | 12c Jun               | 23c Jan            |  |
| Louiseville Goldfield Corp.           | 1   | 102 1/2c               | 106     | 106                    | 300     | 73 Mar                | 111 Jun            |  |
| McIntyre-Porcupine Mines Ltd.         | 5   | 23c                    | 23c     | 30c                    | 15,457  | 23c Jun               | 55c Jan            |  |
| Mercedes Exploration Co Ltd.          | 1   | 1.40                   | 1.37    | 1.45                   | 4,900   | 1.37 Jun              | 2.08 Jan           |  |
| Merrill Island Mining Ltd.            | 1   | 16 1/2c                | 16      | 16 1/2c                | 800     | 13 Feb                | 17 1/2c Jun        |  |
| Merrill Petroleum Ltd.                | 1   | 1.55                   | 1.45    | 1.58                   | 30,125  | 1.20 Mar              | 1.92 Jun           |  |
| Mid-Chibougamau Mines Ltd.            | 1   | 20c                    | 16 1/2c | 16 1/2c                | 2,900   | 16 1/2c Mar           | 20 1/2c Jan        |  |
| Mining Corp of Canada Ltd.            | 1   | 1.26                   | 1.26    | 1.34                   | 1,800   | 98c Apr               | 1.75 May           |  |
| Mogador Mines Ltd.                    | 1   | 24c                    | 24c     | 27c                    | 6,500   | 24c Jun               | 1.08 Apr           |  |
| Molybdenite Corp of Canada Ltd.       | 1   | 1.73                   | 1.62    | 1.75                   | 16,100  | 1.62 Jun              | 2.65 Mar           |  |
| Montpe Mining Co Ltd.                 | 1   | 21c                    | 21c     | 25c                    | 60,650  | 21c Jun               | 62c Jan            |  |
| Montygar Explorations Ltd.            | 1   | 13 1/2c                | 13 1/2c | 13 1/2c                | 500     | 12c Jun               | 49c Jan            |  |
| New Formac Mines Ltd.                 | 1   | 1.85                   | 1.72    | 1.85                   | 1,450   | 1.40 Jan              | 2.00 Feb           |  |
| New Jack Lake Uranium Mines Ltd.      | 1   | 50c                    | 9c      | 9 1/2c                 | 12,000  | 9c Jan                | 14c Jan            |  |
| New Pacific Coal & Oils Ltd.          | 1   | 12c                    | 12c     | 15c                    | 3,500   | 8c Jun                | 17c Jan            |  |
| New Santiago Mines Ltd.               | 1   | 7c                     | 7c      | 7c                     | 2,000   | 6c May                | 12c Jan            |  |
| New Spring Coluie Oil & Minerals Ltd. | 1   | 12 1/2c                | 12 1/2c | 12 1/2c                | 1,000   | 11 1/2c Jun           | 25c Jan            |  |
| New Vinary Mines Ltd.                 | 1   | 3.15                   | 3.10    | 3.15                   | 3,700   | 3.10 Jun              | 4.85 Jan           |  |
| New West Amulet Mines Ltd.            | 1   | 8c                     | 8c      | 8c                     | 3,500   | 7 1/2c Feb            | 11 1/2c Apr        |  |
| Nickel Rim Mines Ltd.                 | 1   | 1.70                   | 1.65    | 1.70                   | 7,200   | 1.25 Jan              | 1.80 Mar           |  |
| Nocana Mines Ltd.                     | 1   | 7.00                   | 7.00    | 7.10                   | 1,600   | 5.60 Jan              | 9.00 Mar           |  |
| North American Asbestos Corp.         | 1   | 15c                    | 15c     | 15c                    | 9,900   | 15c Jun               | 33c Jan            |  |
| North American Rare Metals.           | 1   | 2.60                   | 2.60    | 2.70                   | 6,000   | 2.30 Jan              | 2.90 Jan           |  |
| Northspan Uranium Mines Ltd.          | 1   | 30c                    | 28c     | 30c                    | 8,500   | 28c Jun               | 54c Jan            |  |
| Obalski (1945) Ltd.                   | 1   | 11 1/2c                | 11 1/2c | 12 1/2c                | 2,000   | 9.50 Feb              | 14 1/2c Apr        |  |
| Okalta Oils Ltd.                      | 1   | 50c                    | 46c     | 53c                    | 34,000  | 11c Feb               | 80c May            |  |
| Opemiska Copper Mines (Quebec) Ltd.   | 1   | 50c                    | 36c     | 36c                    | 500     | 33c Mar               | 42c Jun            |  |
| Orchan Uranium Mines Ltd.             | 1   | 30 1/2c                | 30 1/2c | 31 1/2c                | 1,650   | 16 1/2c Feb           | 34 1/2c Jun        |  |
| Ornadia Gold Mines Ltd.               | 1   | 26c                    | 21c     | 28c                    | 18,800  | 14c Jun               | 34c Jun            |  |
| Pacific Petroleum Ltd.                | 1   | 33c                    | 33c     | 34c                    | 12,000  | 30c Jan               | 45c Jan            |  |
| Partridge Canadian Explorations Ltd.  | 1   | 1.50                   | 1.45    | 1.55                   | 5,600   | 1.40 Jan              | 1.85 Apr           |  |
| Pennbec Mining Corp.                  | 1   | 1.50                   | 7 1/2c  | 7 1/2c                 | 1,500   | 7c Jun                | 15c Jun            |  |
| Phillips Oil Co Ltd.                  | 1   | 25c                    | 25c     | 26c                    | 9,200   | 25c Jun               | 75c Feb            |  |
| Pitt Gold Mining Co.                  | 1   | 3.50                   | 3.25    | 3.50                   | 5,300   | 1.98 Jan              | 3.70 Apr           |  |
| Portage Island (Chib) Mines Ltd.      | 1   | 1.10                   | 1.05    | 1.14                   | 5,150   | 1.01 Jun              | 2.28 Jan           |  |
| Provo Gas Producers Ltd.              | 1   | 63c                    | 63c     | 63c                    | 500     | 63c Jun               | 1.25 Jan           |  |
| Quebec Chibougamau Gold Fields Ltd.   | 1   | 11c                    | 11c     | 12c                    | 14,000  | 10c Jun               | 26c Mar            |  |
| Quebec Copper Corp Co Ltd.            | 1   | 37c                    | 36c     | 40c                    | 10,500  | 6c Jan                | 20c Mar            |  |
| Quebec Labrador Development Co Ltd.   | 1   | 8c                     | 8c      | 8c                     | 21,500  | 36c Mar               | 77c Jan            |  |
| Quebec Oil Development Ltd.           | 1   | 9c                     | 8c      | 9c                     | 17,500  | 7c May                | 19c Jan            |  |
| Quebec Smelting Refining Ltd.         | 1   | 60c                    | 56c     | 60c                    | 15,500  | 55c Feb               | 99c May            |  |
| Red Crest Gold Mines.                 | 1   | 5.70                   | 5.70    | 5.70                   | 300     | 5.70 Jun              | 8.00 Jan           |  |
| Rexspar Uran & Met Min Co Ltd.        | 1   | 7c                     | 7c      | 7c                     | 11,000  | 5 1/2c May            | 9c Jan             |  |
| Sherritt-Gordon Mines Ltd.            | 1   | 7c                     | 7c      | 7c                     | 1,000   | 6c Jun                | 12c Jan            |  |
| Soma-Duverney Gold Mines Ltd.         | 1   | 38c                    | 33c     | 38c                    | 5,500   | 30c Apr               | 42c Jan            |  |
| South Dufault Mines Ltd.              | 1   | 13c                    | 13c     | 13c                    | 2,000   | 13c Apr               | 22c Jan            |  |
| Stadacona Mines (1944) Ltd.           | 1   | 4.90                   | 4.90    | 5.00                   | 1,000   | 3.15 Jan              | 6.25 Apr           |  |
| Standard Gold Mines Ltd.              | 1   | 1.48                   | 1.45    | 1.48                   | 5,000   | 64c Jan               | 1.54 Jun           |  |
| Stanleigh Uranium Mining Corp.        | 1   | 20 1/2c                | 20 1/2c | 20 1/2c                | 3,810   | 17 1/2c Feb           | 23 May             |  |
| Stanwell Oil & Gas Ltd.               | 1   | 2.90                   | 2.80    | 2.90                   | 900     | 2.80 Jun              | 4.00 Jan           |  |
| Steep Rock Iron Mines Ltd.            | 1   | 27c                    | 25c     | 28c                    | 38,500  | 22c Jun               | 57c Jan            |  |
| Sullivan Cons Mines.                  | 1   | 15c                    | 14c     | 16c                    | 2,500   | 10c Jan               | 16c Jun            |  |
| Tacna Lake Mines Ltd.                 | 1   | 55c                    | 51c     | 55c                    | 112,250 | 10c Jan               | 30c Jan            |  |
| Tandem Mines Ltd.                     | 1   | 23c                    | 20c     | 25c                    | 15,600  | 20c Jun               | 60c Jan            |  |
| Tarbell Mines Ltd.                    | 1   | 1.25                   | 2.60    | 2.90                   | 2,000   | 2.20 Mar              | 3.35 May           |  |
| Tazin Mines Ltd.                      | 1   | 38c                    | 36c     | 40c                    | 4,500   | 18c Apr               | 70c May            |  |
| Tib Exploration Ltd.                  | 1   | 20c                    | 20c     | 24c                    | 9,500   | 18c Apr               | 33c Jan            |  |
| Trans Empire Oils Ltd.                | 1   | 20c                    | 20c     | 22c                    | 1,000   | 15c Apr               | 37c Jan            |  |
| Trebou Mines Ltd.                     | 1   | 3.70                   | 3.40    | 3.70                   | 21,300  | 1.80 Jan              | 4.40 May           |  |
| Trojan Exploration Ltd.               | 1   | 15c                    | 15c     | 16c                    | 31,100  | 14c Apr               | 22c Jan            |  |
| United Oils Ltd.                      | 1   | 41                     | 40 1/2c | 41 1/2c                | 710     | 33 1/2c Mar           | 44 Jun             |  |
| Valor Lithium Mines Ltd.              | 1   | 1.11                   | 1.00    | 1.18                   | 1,896   | 1.00 Jun              | 1.60 Jun           |  |
| Ventures Ltd.                         | 1   | 57c                    | 50c     | 65c                    | 27,800  | 50c Jun               | 2.35 Jan           |  |

| STOCKS                           | Par | Friday Last Sale Price |        | Week's Range of Prices |        | Sales for Week Shares | Range Since Jan. 1 |  |
|----------------------------------|-----|------------------------|--------|------------------------|--------|-----------------------|--------------------|--|
|                                  |     | Low                    | High   | Low                    | High   |                       |                    |  |
| Weedon Pyrite & Copper Corp Ltd. | 1   | 36c                    | 36c    | 36c                    | 3,000  | 35c Feb               | 54c Jan            |  |
| Wendell Mineral Products Ltd.    | 1   | 1.00                   | 4 1/2c | 5 1/2c                 | 12,600 | 4 1/2c Jun            | 8c Jan             |  |
| Westbourne Oil Co Ltd.           | 1   | 1.00                   | 99c    | 1.05                   | 36,450 | 91c Mar               | 1.05 Jan           |  |
| West Malarctic Mines Ltd.        | 1   | 12c                    | 12c    | 12c                    | 500    | 11c Mar               | 12c Jun            |  |
| Westville Mines Ltd.             | 1   | 15c                    | 13c    | 18c                    | 72,750 | 12c Jun               | 27c Jan            |  |

## Toronto Stock Exchange

| STOCKS                        | Par  | Friday Last Sale Price |         | Week's Range of Prices |        | Sales for Week Shares | Range Since Jan. 1 |  |
|-------------------------------|------|------------------------|---------|------------------------|--------|-----------------------|--------------------|--|
|                               |      | Low                    | High    | Low                    | High   |                       |                    |  |
| Abtibi Power & Paper common   | 25   | 31 1/2                 | 31 1/2  | 32                     | 4,165  | 30 Feb                | 35 1/2 Jan         |  |
| Preferred                     | 25   | 22 1/2                 | 22 1/2  | 22 1/2                 | 650    | 24 Feb                | 24 Feb             |  |
| Acadia Atlantic Sugar common  | 10   | 8 1/2                  | 8 1/2   | 8 1/2                  | 1,105  | 7 Apr                 | 9 Jan              |  |
| Class A                       | 10   | 18                     | 18      | 18                     | 10     | 17 1/2 May            | 21 Jan             |  |
| Acadia-Uranium Mines          | 1    | 10c                    | 10c     | 11c                    | 25,600 | 10c Jun               | 16c Apr            |  |
| Acme Gas & Oil                | 1    | 18 1/2c                | 18 1/2c | 18 1/2c                | 1,800  | 17 1/2c Feb           | 23c Feb            |  |
| Aconic Mining                 | 1    | 12 1/2c                | 11 1/2c | 12 1/2c                | 29,307 | 6.00 Feb              | 12 1/2c Jun        |  |
| Voting trust                  | 1    | 11 1/2c                | 11 1/2c | 12 1/2c                | 5,200  | 7.25 Feb              | 12 1/2c Jun        |  |
| Advocate Mines Ltd.           | 1    | 7.25                   | 6.70    | 7.50                   | 10,500 | 5.00 Jan              | 10 1/2 Mar         |  |
| Agnew Surpass Shoe common     | 1    | 7 1/2c                 | 7 1/2c  | 7 1/2c                 | 130    | 6 1/2 Apr             | 8 Jan              |  |
| Ajax Petroleum                | 50c  | 74c                    | 68c     | 75c                    | 5,800  | 61c Jan               | 88c Jan            |  |
| Akatic Yellowknife Gold       | 1    | 10c                    | 10c     | 11c                    | 2,000  | 26c May               | 44c Feb            |  |
| Alba Explorations Ltd.        | 1    | 1.45                   | 1.45    | 1.55                   | 36,400 | 1.00 Feb              | 20c Jan            |  |
| Alberta Distillers common     | 1    | 1.55                   | 1.45    | 1.55                   | 2,650  | 1.40 May              | 1.85 Jan           |  |
| Voting trust                  | 1    | 1.45                   | 1.45    | 1.45                   | 400    | 1.25 Feb              | 1.70 Jan           |  |
| Alberta Pacific Cons Oils     | 1    | 50c                    | 50c     | 55c                    | 10,900 | 35c Feb               | 56c Jun            |  |
| Algon Uranium                 | 1    | 21                     | 20      | 21 1/2                 | 4,880  | 18 1/2c Jan           | 25 1/2c May        |  |
| 5% debentures                 | 100  | 94                     | 94      | 94                     | 60     | 92 Jan                | 95 1/2 Apr         |  |
| Warrants                      | 1    | 12 1/2c                | 11 1/2c | 13                     | 1,825  | 8 Jan                 | 17 May             |  |
| Alumina Steel                 | 1    | 146                    | 146     | 149                    | 1,079  | 108 1/2c Feb          | 157 May            |  |
| Aluminum Ltd new com.         | 1    | 46                     | 44 1/2c | 46 1/2c                | 11,885 | 41 1/2c Jan           | 46 1/2c Jun        |  |
| Aluminum Co 4 1/2% preferred  | 50   | 44 1/2c                | 43 1/2c | 44 1/2c                | 230    | 43 1/2c Jan           | 48 1/2c Jan        |  |
| Amalgamated Larder Mines      | 1    | 1.9c                   | 1.8c    | 1.9c                   | 4,200  | 1.5c Jan              | 2.9c Feb           |  |
| American Leduc Petroleum Ltd. | 1    | 32c                    | 32c     | 35c                    | 52,950 | 32c Apr               | 70c Jan            |  |
| American Neptune              | 50c  | 1.35                   | 1.31    | 1.40                   | 1,300  | 1.25 Mar              | 1.98 Jan           |  |
| Anacon Lead Mines             | 20c  | 1.40                   | 1.30    | 1.47                   | 4,439  | 1.30 Jun              | 2.00 Jan           |  |
| Analogue Controls             | 1c   | 2.90                   | 2.70    | 3.00                   | 3,100  | 2.70 Jun              | 3.25 May           |  |
| Anchor Petroleum              | 1    | 18c                    | 17c     | 20c                    | 25,000 | 12c Jan               | 28c May            |  |
| Anglo Amer Explor             | 4.75 | 13 1/2c                |         |                        |        |                       |                    |  |

# CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 28

| STOCKS                              | Friday Last Sale Price | Week's Range of Prices |        | Sales for Week Shares | Range Since Jan. 1 |             | STOCKS                          | Friday Last Sale Price | Week's Range of Prices |         | Sales for Week Shares | Range Since Jan. 1 |         |             |
|-------------------------------------|------------------------|------------------------|--------|-----------------------|--------------------|-------------|---------------------------------|------------------------|------------------------|---------|-----------------------|--------------------|---------|-------------|
|                                     |                        | Low                    | High   |                       | Low                | High        |                                 |                        | Low                    | High    |                       |                    |         |             |
| Bunker Hill Ext.                    | 1                      | 9 1/2                  | 10     | 2,500                 | 9 1/2              | May 15 1/2  | Consolidated Morrison Explor.   | 1                      | 65c                    | 52c     | 65c                   | 58,600             | 22c     | Jan 82c     |
| Burchell Lake                       | 1                      | 53c                    | 60c    | 30,506                | 26c                | Jan 26 1/2  | Consolidated Mosher             | 2                      | 55c                    | 55c     | 55c                   | 1,900              | 42c     | Feb 68c     |
| Burlington                          | 14                     | 14                     | 14 1/4 | 480                   | 13 1/2             | Feb 15 1/2  | Consolidated Negus Mines        | 1                      | 24c                    | 24c     | 26c                   | 22,000             | 16 1/2c | Feb 33 1/2c |
| Burns                               | 11                     | 11                     | 11     | 550                   | 9 3/4              | May 11 1/4  | Consolidated Nicholson Mines    | 1                      | 8 1/2                  | 8 1/2   | 9c                    | 4,200              | 8c      | Jan 16c     |
| Cabanga                             | 2.35                   | 1.85                   | 2.70   | 213,900               | 1.65               | Feb 3.20    | Consolidated Northland Mines    | 1                      | 80c                    | 75c     | 92c                   | 66,325             | 60c     | May 1.05    |
| Calalta Petroleum                   | 25c                    | 1.21                   | 1.39   | 31,530                | 1.21               | Jun 1.55    | Consolidated Peak Oils          | 1                      | 10 1/2                 | 10 1/2  | 11c                   | 4,175              | 9c      | Jan 17c     |
| Calgary & Edmonton                  | 34 1/2                 | 31 1/4                 | 34 1/2 | 8,605                 | 24                 | Feb 33 1/2  | Consolidated Pershcutt Mine     | 1                      | 19c                    | 16c     | 16 1/2c               | 2,500              | 16c     | Apr 22c     |
| Calgary Power common                | 73                     | 72                     | 79 1/2 | 723                   | 62                 | Mar 80      | Consolidated Red Poplar Min.    | 1                      | 1.29                   | 1.10    | 1.31                  | 141,870            | 1.10    | Jan 1.89    |
| 5% preferred                        | 109                    | 96                     | 96     | 30                    | 96                 | Jun 103     | Consolidated Regout Mines Ltd.  | 1                      | 1.95                   | 1.81    | 2.00                  | 33,055             | 1.81    | Jan 3.50    |
| Campbell Chibougamau                | 1                      | 10                     | 10 1/4 | 1,464                 | 9.15               | Feb 13 1/2  | Consolidated Sannorm Mines      | 1                      | 1.07                   | 1.07    | 1.11                  | 3,900              | 17c     | Apr 40c     |
| Canada Cement common                | 27 1/2                 | 27 1/2                 | 28 1/2 | 543                   | 24 1/2             | Mar 30 1/2  | Consolidated Sudbury Basin      | 1                      | 1.05                   | 1.05    | 1.10                  | 2,500              | 16c     | Apr 22c     |
| Preferred                           | 20                     | 27 1/2                 | 27 1/2 | 100                   | 26 1/4             | Jan 29      | Consolidated Tunstun Mining     | 1                      | 10 1/2                 | 10 1/2  | 11                    | 3,900              | 17c     | Apr 40c     |
| Canada Crushed Cut Stone            | 8                      | 8                      | 8      | 125                   | 6                  | Jan 8 1/2   | Consolidated West Petroleum     | 1                      | 39 1/2                 | 38      | 40                    | 5,563              | 27 1/2  | Jan 41      |
| Canada Fuls Common                  | 15                     | 16 1/2                 | 16 1/2 | 100                   | 13 1/2             | Feb 17      | Consumers Gas of Toronto        | 10                     | 5.50                   | 5.50    | 5.60                  | 1,720              | 5.25    | Jan 7.50    |
| Class A                             | 15                     | 15                     | 15 1/4 | 300                   | 13                 | Jan 16      | Conwest Exploration             | 1                      | 35c                    | 35c     | 38c                   | 8,900              | 33c     | May 1.23    |
| Canada Foundry & Forgings class A   | 100                    | 108 1/4                | 110    | 1,250                 | 100 1/2            | Jan 111     | Copper Corp Ltd.                | 1                      | 37c                    | 34 1/2  | 38c                   | 11,500             | 34 1/2c | Jun 88c     |
| Canada Iron Foundries common        | 10                     | 150                    | 150    | 156                   | 70                 | Jan 149     | Copper-Man Mines                | 1                      | 14c                    | 12c     | 15c                   | 60,000             | 12c     | Jun 32c     |
| 4 1/4% preferred                    | 100                    | 50                     | 49 1/2 | 50                    | 180                | Mar 175     | Copper Rand Chiboug             | 1                      | 3.30                   | 3.25    | 3.45                  | 13,956             | 3.25    | Mar 5.20    |
| Canada Life Assurance               | 10                     | 3.40                   | 3.30   | 3.55                  | 6,300              | Jan 4.50    | Corby Distillery class A        | 1                      | 16 1/4                 | 16      | 16 1/4                | 505                | 14 1/2  | Feb 17      |
| Canada Mfg common                   | 2.20                   | 2.00                   | 2.00   | 2.50                  | 9,450              | Jan 2.85    | Class B                         | 1                      | 15 1/2                 | 15 1/2  | 15 1/2                | 230                | 14 1/4  | Apr 16      |
| Canada Oil Lands                    | 36                     | 35 1/2                 | 35 1/2 | 35                    | 275                | Jan 39 1/2  | Coulee Lead Zinc                | 1                      | 65c                    | 60c     | 72c                   | 7,500              | 60c     | Jun 1.09    |
| Warrants                            | 35 1/4                 | 35 1/4                 | 35 1/4 | 275                   | 35 1/4             | Jan 39 1/2  | Cournot Mining                  | 1                      | 11 1/2                 | 11 1/2  | 11 1/2                | 1,000              | 9c      | Jan 15c     |
| Canada Packers class A              | 20                     | 80                     | 80     | 81                    | 85                 | Mar 90      | Cowichan Copper                 | 1                      | 2.65                   | 2.65    | 2.65                  | 100                | 2.65    | Jun 3.50    |
| Class B                             | 20                     | 80                     | 80     | 81                    | 85                 | Mar 90      | Craig Bit                       | 1                      | 5.15                   | 4.90    | 5.15                  | 4,940              | 4.25    | Jan 5.80    |
| Canada Permanent Mtge               | 3.25                   | 3.10                   | 3.35   | 19,790                | 75c                | Feb 3.45    | Cree Oil of Canada              | 1                      | 2.75                   | 2.65    | 2.90                  | 14,500             | 1.90    | Feb 3.25    |
| Canada Southern Oil warrants        | 1                      | 7.50                   | 6.85   | 7.50                  | 7,842              | Jan 5.00    | Crestbrook Mines                | 1                      | 2.95                   | 2.95    | 2.95                  | 300                | 2.60    | Jun 4.25    |
| Canada Southern Petroleum           | 1                      | 11 1/2                 | 11 1/2 | 11 1/2                | 130                | May 11      | Crestbrook Timber common        | 50                     | 1.4c                   | 1.4c    | 1.6c                  | 82,500             | 1.4c    | Jun 28c     |
| Canada Steamship preferred          | 12.50                  | 17                     | 16 1/2 | 17 1/4                | 1.75               | Feb 20      | Croitor Pershing                | 1                      | 1.4c                   | 1.4c    | 1.6c                  | 82,500             | 1.4c    | Jun 28c     |
| Canada Wire & Cable class B         | 1                      | 51c                    | 50c    | 58c                   | 13,632             | Feb 42c     | Crown Zellerbach                | 5                      | 50 1/2                 | 50 1/4  | 50 1/2                | 483                | 47 1/4  | Apr 42c     |
| Canadian Admiral Oils               | 1                      | 14c                    | 14c    | 15c                   | 4,366              | May 13c     | Crowpat Minerals                | 1                      | 1.9c                   | 1.9c    | 2.2c                  | 26,850             | 1.9c    | Jun 36c     |
| Canadian Astoria Minerals           | 1                      | 8.80                   | 8.60   | 8.95                  | 5,580              | Feb 6.00    | Cusco Mines Ltd.                | 1                      | 1.4c                   | 1.3c    | 1.5c                  | 36,500             | 1.3c    | Jun 36c     |
| Canadian Atlantic Oil               | 2                      | 49 1/4                 | 48 1/2 | 49 1/2                | 2,553              | Feb 45      | Daering Explorers               | 1                      | 40c                    | 40c     | 40c                   | 1,322              | 22c     | Feb 55c     |
| Canadian Bank of Commerce           | 20                     | 27 1/2                 | 26     | 27 1/4                | 6,559              | Mar 23 1/4  | Dalme Mining Corp.              | 1                      | 10c                    | 8c      | 11c                   | 123,100            | 8c      | Jun 17c     |
| Canadian Breweries common           | 25                     | 29 1/4                 | 27 1/4 | 29 1/4                | 1,355              | Mar 29 1/4  | D'Aragon Mines                  | 1                      | 20c                    | 20c     | 24c                   | 19,150             | 20c     | Jun 47c     |
| Preferred                           | 25                     | 29 1/4                 | 27 1/4 | 29 1/4                | 1,355              | Mar 29 1/4  | Davis Leather class A           | 1                      | 8                      | 8       | 8                     | 365                | 8       | Jun 10      |
| Canadian British Aluminum           | 10c                    | 65c                    | 60c    | 65c                   | 15,760             | Feb 53c     | Davis Leather class B           | 1                      | 2.00                   | 2.00    | 2.05                  | 320                | 2.00    | Apr 3.50    |
| Canadian British Empire Oils        | 10c                    | 13 1/2                 | 13 1/2 | 13 1/2                | 550                | Apr 13 1/2  | Decoursey Brewis Mines          | 1                      | 44c                    | 45c     | 45c                   | 2,912              | 35c     | Jun 60c     |
| Canadian Cannery class A            | 15                     | 26 1/4                 | 26 1/4 | 27                    | 420                | Apr 26 1/4  | Warrants                        | 1                      | 9c                     | 9c      | 9c                    | 7,200              | 6c      | Jun 20c     |
| Canadian Celanese common            | 25                     | 7 1/4                  | 7      | 7 1/4                 | 2,395              | Jun 31      | Deer Horn Mines                 | 1                      | 18c                    | 18c     | 18c                   | 2,100              | 17c     | Jun 34c     |
| Canadian Chemical & Cellulose       | 7 1/4                  | 2.40                   | 2.00   | 2.50                  | 16,300             | Mar 1.30    | D'Eldona Gold Mines Ltd.        | 1                      | 12c                    | 12c     | 13c                   | 4,499              | 12c     | Feb 16c     |
| Canadian Chiefstain Pete            | 3                      | 6                      | 6      | 6 1/4                 | 3,630              | Mar 7 1/4   | Delme Mines                     | 1                      | 1.03                   | 1.00    | 1.05                  | 1,700              | 70c     | Jan 1.15    |
| Canadian Collieries Resources Ltd.  | 3                      | 6                      | 6      | 6 1/4                 | 3,630              | Mar 7 1/4   | Devon Palmer Oils               | 25c                    | 2.44                   | 2.36    | 2.45                  | 36,347             | 1.42    | Jan 2.83    |
| Preferred                           | 3                      | 6                      | 6      | 6 1/4                 | 3,630              | Mar 7 1/4   | Diadem Mines                    | 1                      | 12c                    | 12c     | 14c                   | 59,857             | 12c     | Mar 21c     |
| Canadian Decalta Gas warrants       | 1                      | 1.10                   | 1.00   | 1.10                  | 17,500             | Jan 80c     | Distillers Seagrams             | 2                      | 28 1/4                 | 27 1/4  | 28 1/4                | 6,625              | 27 1/4  | Jun 32 1/4  |
| Canadian Devonian Petroleum         | 1                      | 8.40                   | 8.30   | 8.60                  | 29,408             | Jun 6.50    | Dome Exploration                | 2.50                   | 11 1/2                 | 11 1/2  | 12                    | 3,580              | 9.25    | Jan 13 1/4  |
| Canadian Drawn Steel common         | 1                      | 8                      | 8      | 8                     | 300                | Jun 7 1/2   | Dome Mines                      | 1                      | 12 1/2                 | 12 1/2  | 12 1/2                | 1,510              | 12 1/2  | Jun 14 1/4  |
| Canadian Dredge & Dock              | 1                      | 1.45                   | 1.35   | 1.55                  | 120,135            | Jun 1.35    | Dominion Foundry & Steel common | 1                      | 32 1/2                 | 31 1/4  | 33                    | 2,993              | 26 1/4  | Mar 33 1/2  |
| Canadian Dyno Mines                 | 1                      | 9.10                   | 8.40   | 9.25                  | 21,415             | Jan 5.10    | Dominion Magnesium              | 1                      | 26 1/4                 | 24 1/2  | 26 1/4                | 38,145             | 19 1/2  | Feb 16      |
| Canadian Export Gas Ltd.            | 30c                    | 3.25                   | 3.25   | 3.25                  | 215                | Jan 3.25    | Dominion Steel & Coal           | 1                      | 52                     | 51      | 52 1/2                | 1,935              | 30 1/2  | Jan 12 1/2  |
| Canadian Food Products common       | 100                    | 43 1/2                 | 43 1/2 | 43 1/2                | 5                  | Mar 43      | Dominion Tar & Chemical common  | 1                      | 11                     | 10 1/2  | 11 1/2                | 3,420              | 10 1/2  | Jan 21 1/2  |
| Preferred                           | 100                    | 43 1/2                 | 43 1/2 | 43 1/2                | 5                  | Mar 43      | Preferred                       | 23.50                  | 17                     | 17      | 18 1/2                | 180                | 17      | Jun 21 1/2  |
| Canadian General Securities class A | 100                    | 18 1/4                 | 18 1/4 | 18 1/4                | 100                | Mar 18      | Dominion Textile common         | 1                      | 8 1/4                  | 8 1/4   | 8 1/4                 | 1,605              | 7 1/4   | May 9 1/4   |
| Canadian High Crest                 | 20c                    | 1.00                   | 1.00   | 1.00                  | 1,975              | Jun 1.00    | Donald Mines                    | 1                      | 21c                    | 21c     | 22c                   | 8,800              | 19c     | Jun 37c     |
| Canadian Homestead Oils             | 10c                    | 2.60                   | 2.45   | 2.60                  | 5,808              | Feb 1.75    | Donald Rope class B             | 1                      | 14                     | 14      | 14                    | 100                | 14      | Feb 14 1/2  |
| Canadian Husky Oil                  | 1                      | 21                     | 20 1/2 | 21 1/2                | 10,105             | Jan 12 1/2  | Donnell & Mudge                 | 1                      | 30                     | 30      | 30                    | 145                | 30      | Jan 30      |
| Warrants                            | 1                      | 15                     | 13 1/2 | 15                    | 7,700              | Apr 15      | Duvax Copper Co Ltd.            | 1                      | 25c                    | 25c     | 29c                   | 15,400             | 25c     | Jun 73c     |
| Canadian Hydrocarbon                | 13                     | 13                     | 13 1/2 | 13 1/2                | 6,485              | Feb 8 1/2   | Duvex Oils & Minerals           | 1                      | 18c                    | 16c     | 18c                   | 20,250             | 15 1/2c | May 26c     |
| Canadian Malartic Gold              | 28c                    | 28c                    | 28c    | 30c                   | 3,500              | Mar 27c     | East Amphl Gold                 | 1                      | 10c                    | 10c     | 10c                   | 3,700              | 9c      | Jan 16c     |
| Canadian North Inca                 | 1                      | 28c                    | 28c    | 30c                   | 9,043              | Mar 28c     | East Malartic Mines             | 1                      | 1.20                   | 1.10    | 1.25                  | 9,800              | 1.10    | Mar 1.47    |
| Canadian Oil Cos common             | 38 1/2                 | 35 1/4                 | 39 1/2 | 16,109                | 26 1/4             | Mar 30      | East Sullivan Mines             | 1                      | 3.65                   | 3.50    | 3.65                  | 23,965             | 3.50    | Jun 5.25    |
| 8% preferred                        | 100                    | 135                    | 140    | 30                    | 130                | Jun 154 1/2 | Eastern Asbestos Co Ltd.        | 1                      | 26c                    | 25c     | 28c                   | 21,800             | 25c     | May 50c     |
| 1953 warrants                       | 100                    | 19 1/4                 | 20 1/4 | 680                   | 10 1/4             | Mar 20 1/4  | Eastern Metals                  | 1                      | 2.80                   | 2.70    | 3.05                  | 34,815             | 2.70    | Jun 4.10    |
| Canadian Pacific Railway            | 25                     | 33 1/2                 | 33 1/2 | 33 1/2                | 10,492             | Feb 28 1/4  | Eastern Steel Products          | 1                      | 4.25                   | 4.55    | 4.55                  | 1,200              | 4.25    | Jun 8.25    |
| Canadian Petrofina Ltd preferred    | 10                     | 24 1/4                 | 24 1/4 | 24 1/4                | 189                | Feb 26 1/4  | Economic Investment Trust       | 10                     | 40 1/2                 | 40 1/2  | 40 1/2                | 34                 | 33      | Apr 40 1/2  |
| Canadian Prospect                   | 16 1/4                 | 4.10                   | 4.10   | 4.40                  | 36,775             | Feb 3.65    | Eddy Match Co                   | 1                      | 25 1/2                 | 25 1/2  | 25 1/2                | 75                 | 25      | Mar 27 1/4  |
| Salt                                | 24                     | 24                     | 24     | 24                    | 145                | Feb 40      | Eddy Paper class A              | 20                     | 49                     | 49      | 49 1/2                | 590                | 48      | Jun 58c     |
| Canadian Thorium Corp               | 1                      | 8 1/2                  | 8 1/2  | 9c                    | 13,500             | Apr 8c      | Common                          | 1                      | 48 1/4                 | 48 1/4  | 48 1/4                | 25                 | 47 1/2  | May 50c     |
| Canadian Tire Corp common           | 1                      | 81                     | 89 1/4 | 140                   | 81                 | Jun 110 1/4 | Elder Mines                     | 1                      | 31c                    | 31c     | 31c                   | 2,300              | 27c     | Jun 40c     |
| Canadian Vickers                    | 1                      | 31                     | 32     | 32                    | 140                | Apr 27 1/2  | Eldrich Mines Ltd common        | 1                      | 20c                    | 20c     | 20c                   | 1,000              | 20c     | Jun 40c     |
| Canadian Wallpaper Mfrs class B     | 20                     | 15                     | 15     | 15 1/2                | 685                | Jun 10 1/2  | El Pen-Rey Oils                 | 1                      | 23c                    | 23c     | 26c                   | 31,700             | 23c     | Jun 59c     |
| Can Western Nat Gas 4% pfd          | 20                     | 2.30                   | 2.30   | 2.51                  | 1,200              | Mar 2.30    | El Sol Gold Mines               | 1                      | 26c                    | 25 1/2c | 31c                   | 59,255             | 24 1/2c | Jan 82c     |
| Canadian Williston                  | 6c                     | 1.45c                  | 1.45c  | 1.45c                 | 1,000              | Apr 85c     | Emerald Glacier Mines Ltd       | 1                      | 2.04                   | 2.04    | 2.04                  | 3,300              | 2.04    | Mar 3.00    |
| Canada Oil & Gas                    | 1                      | 52c                    | 44c    | 52c                   | 40,924             | Jun 30c     | Being exchanged for             | 1                      | 57c                    | 57c     | 57c                   | 57c                | 57c     | 57c         |
| Can Erin Mines                      | 1                      | 58c                    | 55c    | 60c                   | 18,794             | Jun 55c     | Glacier Mining Ltd              | 1                      | 5.35                   | 5.35    | 5.35                  | 5.35               | 5.35    |             |
| Can Met Explorations                | 1                      | 4.00                   | 3.25   | 4.15                  | 98,555             | Mar 2.46    | New one for each four old       | 25                     | 19                     | 19      | 19                    | 15                 | 19      | Apr 19      |
| Warrants                            | 1                      | 2.95                   | 2.45   | 3.10                  | 23,838             | Jan 1.42    | Eureka Corp                     | 1                      | 59c                    | 56c     | 60c                   | 19,192             | 53c     | Feb 1.03    |
| Canso Natural Gas                   | 1                      | 1.78                   | 1.78   | 1.95                  |                    |             |                                 |                        |                        |         |                       |                    |         |             |

# CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 28

| STOCKS                              | Par | Friday Last Sale Price |         | Week's Range of Prices |         | Sales for Week Shares | Range Since Jan. 1 |      |      |
|-------------------------------------|-----|------------------------|---------|------------------------|---------|-----------------------|--------------------|------|------|
|                                     |     | Low                    | High    | Low                    | High    |                       | Low                | High |      |
|                                     |     |                        |         |                        |         |                       |                    | Low  | High |
| Great Northern Gas common           | 1   | 9 3/4                  | 9       | 10                     | 4,370   | 5 1/2 Jan             | 10 1/2 May         |      |      |
| Warrants                            | 1   | 5.60                   | 5.40    | 5.60                   | 1,425   | 3.40 Feb              | 6.90 Jun           |      |      |
| \$2.80 preferred                    | 50  | 50                     | 49      | 51                     | 450     | 49 Jun                | 52 Jun             |      |      |
| Great Plains Develop.               | 1   | 50                     | 39      | 40 1/4                 | 830     | 38 Feb                | 45 1/2 Jun         |      |      |
| Great West Coal class A             | 1   | 7                      | 6 3/4   | 7                      | 500     | 6 1/2 May             | 8 1/2 Jun          |      |      |
| Class B                             | 1   | 5 1/4                  | 5 1/4   | 5 1/4                  | 100     | 5 1/4 May             | 7 Mar              |      |      |
| Greyhawk Uranium                    | 1   | 44c                    | 38c     | 49c                    | 118,850 | 36c Feb               | 67c Apr            |      |      |
| Gulf Mines Ltd                      | 1   | 16c                    | 10c     | 10c                    | 28,500  | 11c May               | 49c Jun            |      |      |
| Gulf Lead Mines                     | 1   | 1                      | 10c     | 10c                    | 4,500   | 18 Jun                | 14c Apr            |      |      |
| Gunnar Mines                        | 1   | 19                     | 18      | 19 1/2                 | 14,391  | 10 1/2 Feb            | 21 1/4 Mar         |      |      |
| Warrants                            | 1   | 11                     | 10 1/4  | 11 1/2                 | 8,460   | 10c Jun               | 14 Mar             |      |      |
| Gwillim Lake Gold                   | 1   | 8 1/2c                 | 8c      | 8 1/2c                 | 21,000  | 8c Jun                | 15c Mar            |      |      |
| Gypsum Lime & Atab                  | 1   | 27                     | 25 1/2  | 27                     | 2,035   | 22 Apr                | 27 Jun             |      |      |
| Harding Carpets                     | 1   | 6 1/2                  | 6 1/2   | 6 1/2                  | 100     | 6 Mar                 | 7 1/2 Jan          |      |      |
| Hard Rock Gold Mines                | 1   | 13 1/2c                | 13c     | 13 1/2c                | 28,640  | 10c Feb               | 16 1/2c May        |      |      |
| Harrison Minerals                   | 1   | 26c                    | 26c     | 31c                    | 36,000  | 26c Jun               | 62c Apr            |      |      |
| Hasaga Gold Mines                   | 1   | 17c                    | 17c     | 17c                    | 5,600   | 15c Jan               | 27c Apr            |      |      |
| Head of Lakes Iron                  | 1   | 10 1/2c                | 11c     | 11c                    | 5,000   | 9 1/2c Jan            | 14c Jan            |      |      |
| Headway Red Lake                    | 1   | 63c                    | 62c     | 66c                    | 15,600  | 61c Jun               | 1.07 Jan           |      |      |
| Heath Gold Mines                    | 1   | 10c                    | 9c      | 10 1/2c                | 22,300  | 9c Jun                | 18c Jan            |      |      |
| Heva Gold Mines                     | 1   | 1                      | 7c      | 7c                     | 12,100  | 6 1/2c May            | 12 1/2c Jan        |      |      |
| Highland Bell                       | 1   | 1.60                   | 1.40    | 1.60                   | 5,800   | 85c Feb               | 2.00 Jun           |      |      |
| Highwood Sarco Oils                 | 20c | 30c                    | 30c     | 32c                    | 11,500  | 26c Apr               | 37c Jan            |      |      |
| Hinde & Davidson Canada             | 1   | 10 1/2                 | 10 1/2  | 10 1/2                 | 400     | 39 1/2 Feb            | 46 May             |      |      |
| Hil Tower Drilling                  | 1   | 10 1/2                 | 10 1/2  | 10 1/2                 | 300     | 8 1/2 Jan             | 11 1/2 Feb         |      |      |
| Hollinger Consol Gold               | 5   | 33 1/4                 | 31 1/4  | 33 1/4                 | 4,194   | 23 1/2 Feb            | 36 Jun             |      |      |
| Home Oil Co Ltd                     | 1   | 19                     | 18 1/4  | 19 1/4                 | 5,379   | 11 1/4 Feb            | 23 1/4 May         |      |      |
| Class A                             | 1   | 18 1/4                 | 17 1/2  | 18 1/4                 | 4,162   | 10 1/2 Jan            | 23 1/2 May         |      |      |
| Class B                             | 1   | 30                     | 30      | 31                     | 680     | 30 Jun                | 41 Jan             |      |      |
| Howard Smith Paper common           | 1   | 5.90                   | 5.65    | 5.90                   | 7,050   | 4.65 Feb              | 7.00 Jan           |      |      |
| Hoyle Mining                        | 1   | 65 1/2                 | 64 1/2  | 66 1/2                 | 1,708   | 63 Jun                | 86 1/2 Apr         |      |      |
| Hudson Bay Mining & Smelting        | 1   | 1.85                   | 1.70    | 1.90                   | 24,792  | 1.70 Jun              | 2.20 Apr           |      |      |
| Hugh-Pam Porcupine                  | 1   | 20                     | 19      | 20                     | 300     | 17 Jun                | 35 Feb             |      |      |
| Humber Oils                         | 1   | 1.85                   | 1.70    | 1.90                   | 24,792  | 1.70 Jun              | 2.20 Apr           |      |      |
| Huron & Erie Mtge                   | 20  | 33 1/4                 | 31 1/4  | 33 1/4                 | 4,194   | 23 1/2 Feb            | 36 Jun             |      |      |
| Imperial Bank                       | 10  | 54 1/4                 | 54 1/4  | 54 1/4                 | 137     | 46 1/2 Mar            | 65 Jan             |      |      |
| Imperial Invest class A             | 1   | 12 1/2                 | 12 1/2  | 13                     | 1,401   | 9 Feb                 | 13 1/2 Jan         |      |      |
| Imperial Oil                        | 1   | 56 1/2                 | 55      | 56 1/2                 | 9,197   | 50 1/2 Mar            | 60 May             |      |      |
| Imperial Tobacco of Canada ordinary | 5   | 11 1/4                 | 11      | 11 1/4                 | 4,782   | 11 Mar                | 12 1/2 Apr         |      |      |
| Indian Lake Gold                    | 1   | 19c                    | 11c     | 23c                    | 688,000 | 11c Apr               | 24c Jan            |      |      |
| Industrial Accept Corp Ltd common   | 1   | 30 1/2                 | 30 1/4  | 31 1/4                 | 5,466   | 23 Mar                | 32 1/2 Jun         |      |      |
| Warrants                            | 1   | 10 1/4c                | 10 1/4c | 10 1/4c                | 265     | 10 1/4c Jun           | 10 1/4c Jun        |      |      |
| 3 1/2% preferred                    | 50  | 49 1/2                 | 49 1/2  | 49 1/2                 | 50      | 47 1/2 Jan            | 51 Jun             |      |      |
| 4 1/2% preferred                    | 100 | 84                     | 84      | 84                     | 175     | 84 Jun                | 94 Apr             |      |      |
| Inglis (John) & Co.                 | 1   | 4.00                   | 4.00    | 4.40                   | 1,900   | 4 Feb                 | 6 1/2 Jan          |      |      |
| Inland Cement Co preferred          | 10  | 10 1/2                 | 10 1/2  | 11                     | 750     | 16 Jan                | 24 1/2 Jun         |      |      |
| Inland Natural Gas common           | 1   | 10 1/4                 | 10 1/4  | 11                     | 11,445  | 6 1/2 Feb             | 12 1/2 Jun         |      |      |
| Preferred                           | 20  | 15                     | 15      | 15 1/4                 | 960     | 14 1/2 Apr            | 19 1/2 Jan         |      |      |
| Warrants                            | 1   | 5.60                   | 5.00    | 5.60                   | 1,950   | 3.00 Apr              | 6.50 Jun           |      |      |
| Inspiration Mining                  | 1   | 65c                    | 64c     | 65c                    | 4,650   | 61c Feb               | 90c Jun            |      |      |
| International Nickel Co common      | 1   | 99 1/2                 | 97 1/2  | 100                    | 8,235   | 94 1/4 Feb            | 111 Jun            |      |      |
| International Petroleum             | 1   | 49 1/2                 | 49      | 50 1/4                 | 1,226   | 42 1/2 Jan            | 57 1/2 Apr         |      |      |
| International Ranwick Ltd           | 1   | 25c                    | 25c     | 27c                    | 7,500   | 25c Jun               | 41 Jan             |      |      |
| Interprovincial Bldg Credits        | 1   | 10c                    | 12      | 12                     | 101     | 11 1/4 Jun            | 14 Jan             |      |      |
| Warrants                            | 1   | 10c                    | 10c     | 10c                    | 205     | 10c Jun               | 30c Jun            |      |      |
| Interprovincial Pipe Line           | 5   | 56 3/4                 | 54      | 56 3/4                 | 4,998   | 47 May                | 62 May             |      |      |
| Investors Syndicate common          | 25c | 17 1/4                 | 17 1/4  | 18                     | 475     | 15 May                | 18 Jun             |      |      |
| Class A                             | 1   | 15 1/4                 | 15      | 15 1/4                 | 2,782   | 15 May                | 15 1/2 Jun         |      |      |
| Irish Copper Mines Ltd              | 1   | 1.08                   | 1.12    | 1.20                   | 8,300   | 1.01 Feb              | 2.20 Jun           |      |      |
| Iron Bay Mines                      | 1   | 4.35                   | 3.75    | 4.70                   | 10,000  | 2.60 Feb              | 5.20 Apr           |      |      |
| Isotope Products Ltd                | 1   | 1.65                   | 1.35    | 1.65                   | 4,900   | 1.10 Feb              | 1.80 May           |      |      |
| Jack Waite Mining                   | 1   | 21c                    | 21c     | 25c                    | 12,000  | 10 1/4c Jan           | 38c Apr            |      |      |
| Jacobus Mining Corp                 | 1   | 1.31                   | 1.20    | 1.32                   | 46,025  | 54c Jun               | 1.35 Jun           |      |      |
| Jaye Exploration                    | 1   | 50c                    | 50c     | 55c                    | 50,200  | 50c Jun               | 96c Jun            |      |      |
| Jeanette Minerals Ltd               | 1   | 49c                    | 41c     | 52c                    | 129,999 | 19 1/2c Apr           | 52c Jun            |      |      |
| Jellico Mines (1939)                | 1   | 19 1/2c                | 18c     | 21c                    | 88,134  | 18c Jun               | 62c Jun            |      |      |
| Jolibert-Quebec Mines               | 1   | 18 1/2c                | 18c     | 19c                    | 11,000  | 10 1/2c Jan           | 28c Mar            |      |      |
| Jon-Smith Mines                     | 1   | 41c                    | 40c     | 45c                    | 14,444  | 40c Mar               | 73c Jun            |      |      |
| Joslyn Mines                        | 1   | 16c                    | 15c     | 16c                    | 15,500  | 15c Feb               | 25c Jun            |      |      |
| Jowsey Mining Co Ltd                | 1   | 75c                    | 75c     | 77c                    | 14,600  | 62c Feb               | 1.05 Jan           |      |      |
| Jumping Pound Petroleum             | 1   | 55c                    | 51c     | 57c                    | 21,600  | 47c May               | 65c May            |      |      |
| Jupiter Oils                        | 15c | 2.50                   | 2.45    | 2.60                   | 13,600  | 1.68 Feb              | 2.73 Jun           |      |      |
| Kelvinator of Canada                | 1   | 7 1/2                  | 7 1/2   | 7 1/2                  | 520     | 7 1/2 Jun             | 9 1/4 Jan          |      |      |
| Kenville Gold Mines                 | 1   | 8c                     | 8c      | 10c                    | 41,800  | 8c Jun                | 20c Jun            |      |      |
| Kerr-Addison Gold                   | 1   | 14 1/4                 | 13 1/4  | 14 1/4                 | 5,765   | 13 May                | 17 1/2 Jan         |      |      |
| Kerr Lake Mines                     | 1   | 1                      | 1.05    | 1.25                   | 5,540   | 49c Jan               | 1.30 Jun           |      |      |
| Kilmebe Copper                      | 1   | 1.90                   | 1.90    | 2.00                   | 1,525   | 1.90 Jun              | 2.80 Jan           |      |      |
| Warrants                            | 1   | 55c                    | 50c     | 65c                    | 6,500   | 50c Jun               | 98c Jun            |      |      |
| Kirkland Hudson Bay                 | 1   | 12c                    | 11c     | 14c                    | 12,300  | 11c Jun               | 26c Jun            |      |      |
| Kirkland Minerals                   | 1   | 1                      | 90c     | 96c                    | 10,105  | 90c Jun               | 1.34 Apr           |      |      |
| Kirkland Townsite                   | 1   | 18c                    | 15c     | 22c                    | 33,250  | 13c Mar               | 22c Jun            |      |      |
| Labatt (John) Ltd                   | 1   | 18 1/4                 | 18 1/4  | 18 1/4                 | 990     | 18 Apr                | 19 1/2 Jan         |      |      |
| Labrador Mining & Exploration       | 1   | 21                     | 20      | 22 1/4                 | 6,010   | 18 Feb                | 24 1/2 Jun         |      |      |
| Lake Cinch Mines                    | 1   | 1.15                   | 1.15    | 1.25                   | 10,500  | 90c Jan               | 1.60 Jan           |      |      |
| Lake Dufault Gold                   | 1   | 1.30                   | 1.11    | 1.30                   | 5,500   | 1.05 Feb              | 1.85 Jan           |      |      |
| Lake Lingman Gold Mines             | 1   | 1                      | 10c     | 10 1/2c                | 3,850   | 10c Mar               | 19c Jan            |      |      |
| Lake Osu Mines                      | 1   | 20 1/2c                | 20c     | 22c                    | 4,000   | 14c Jan               | 39c Apr            |      |      |
| Lake Shere Mines                    | 1   | 7 1/2                  | 7 1/2   | 7 1/2                  | 5,927   | 3 1/2 Jan             | 7 1/2 Jun          |      |      |
| Lake Wasa Mining                    | 1   | 18c                    | 16c     | 18c                    | 1,500   | 15c Mar               | 19c Jan            |      |      |
| La Luz Mines                        | 1   | 3.50                   | 3.50    | 3.50                   | 300     | 3.00 Feb              | 4.25 May           |      |      |
| Lamaque Gold Mines                  | 1   | 2.55                   | 2.45    | 2.60                   | 1,550   | 2.10 Feb              | 2.58 Jun           |      |      |
| Laura Secord Candy                  | 3   | 19 1/4                 | 19 1/4  | 19 1/4                 | 230     | 17 1/4 Mar            | 19 1/4 May         |      |      |
| Warrants                            | 1   | 17c                    | 17c     | 17c                    | 100     | 12c May               | 1.00 Jun           |      |      |
| Leitch Gold                         | 1   | 1.25                   | 1.07    | 1.25                   | 21,800  | 73c Mar               | 1.60 Jun           |      |      |
| Leucourt Gold Mines                 | 1   | 10 1/2c                | 11c     | 12c                    | 1,200   | 10c Feb               | 17c Apr            |      |      |
| Liberal Gold Mines                  | 1   | 22c                    | 20c     | 27c                    | 65,800  | 12c Feb               | 42c Apr            |      |      |
| Liberal Petroleum                   | 1   | 2.30                   | 2.22    | 2.30                   | 22,850  | 2.20 Jan              | 2.85 Apr           |      |      |
| Little Long Lac Gold                | 1   | 3.25                   | 2.90    | 3.25                   | 13,627  | 1.85 Jan              | 3.50 Jun           |      |      |
| Loblav Groceries common             | 1   | 79                     | 79      | 79 1/4                 | 40      | 70 Jan                | 80 Mar             |      |      |
| 1st preferred                       | 30  | 28 1/2                 | 28      | 28 1/2                 | 950     | 27 Feb                | 30 Jan             |      |      |
| Loblav Cos class A                  | 1   | 22 1/4                 | 21 1/2  | 22 1/4                 | 130     | 18 May                | 22 1/2 Jun         |      |      |
| Preferred                           | 50  | 40 1/4                 | 42      | 42                     | 2,405   | 18 Feb                | 23 1/2 May         |      |      |
| Lomax Explorations                  | 1   | 8 1/2c                 | 7c      | 9c                     | 14,356  | 7c Jun                | 13 1/2c Jan        |      |      |
| London Hosiery Mills common         | 1   | 2.25                   | 2.25    | 2.25                   | 100     | 1.60 Jan              | 2.25 Jun           |      |      |
| Long Island Petroleum               | 1   | 18c                    | 18c     | 22c                    | 139,800 | 11c Jun               | 23c Jun            |      |      |
| Lorado Uranium Mines                | 1   | 1.16                   | 1.11    | 1.25                   | 37,350  | 1.10 Apr              | 1.70 Mar           |      |      |
| Warrants                            | 1   | 76c                    | 70c     | 85c                    | 7,500   | 70c Jun               | 1.49 Mar           |      |      |
| Louvicourt Goldfield                | 1   | 12c                    | 12c     | 14c                    | 9,300   | 12c Jun               | 23c Jun            |      |      |
| Lowney (W M)                        | 1   | 20                     | 20      | 20                     | 200     | 19 1/2 Feb            | 22 Mar             |      |      |
| Lyndhurst Mining Co                 | 1   | 32c                    | 32c     | 35c                    | 9,200   | 30c Jun               | 60c Jun            |      |      |
| Lynn Yellowknife Gold Mines         | 1   | 8 1/2c                 | 8 1/2c  | 8 1/2c                 | 1,000   | 7 1/2c Apr            | 11c Jan            |      |      |
| Macassa Mines                       | 1   | 2.15                   | 2.15    | 2.18                   | 3,325   | 1.72 Feb              | 2.20 Jun           |      |      |
| Macdonald Mines                     | 1   | 40c                    | 40c     | 40c                    | 11,200  | 40c Jun               | 65c Jun            |      |      |
| Macfie Explorations                 | 1   | 11c                    | 10c     | 11c                    | 20,000  | 8 1/2c Jan            | 18c Jan            |      |      |
| Macleod Cookshutt Gold Mines        | 1   | 1.05                   | 1.05    | 1.12                   | 6,500   | 98c May               | 1.21 Jan           |      |      |
| Macmillan Bloedel class B           | 1   | 31                     | 31      | 31 1/2                 | 915     | 28 Mar                | 35 Jan             |      |      |
| Madsen Red Lake Gold Mines          | 1   | 1.55                   | 1.50    | 1.55                   | 1,700   | 1.48 May              | 2.05 Jan           |      |      |
| Magnet Consolidated Mines           | 1   | 7c                     | 6 1/2c  | 7 1/2c                 | 14,900  | 6 1/2c Jun            | 11c Jan            |      |      |
| Majortrans                          | 1   | 5 1/2c                 | 5 1/2c  | 6c                     | 8,000   | 5 1/2c Jun            | 11c Jan            |      |      |
| Malartic Goldfields                 | 1   | 1.60                   | 1.56    | 1.64                   | 38,550  | 1.25 May              | 1.85 Jun           |      |      |
| Maneast Uranium Ltd                 | 1   | 19c                    | 19c     | 22c                    | 43,200  | 13c Jan               | 34c Apr            |      |      |
| Maralgo Mines                       | 1   | 32c                    | 31c     | 32c                    | 37,725  | 19c Jan               | 62c Apr            |      |      |
| Marcon Mines Ltd                    | 1   | 9 1/2c                 | 9 1/2c  | 9 1/2c                 | 3,500   | 9 1/2c Apr            | 15c Jan            |      |      |
| Marigold Oils Ltd                   | 1   | 1.32                   | 1.27    | 1.40                   | 21,700  | 1.25 Jun              | 2.08 Jan           |      |      |
| Maritime Mining Corp                | 1   | 15c                    | 14c     | 15c                    | 16,000  | 11c Feb               | 21c Jun            |      |      |
| Martin-McNeely Mines                | 1   | 7 1/2                  | 7 1/2   | 7 1/2                  | 6,595   | 6 Feb                 | 7 1/2 Jun          |      |      |
| Massey-Harris-Ferguson Ltd com      | 1   | 84 1/4                 | 83      | 84 1/4                 | 485     | 41c Apr               | 60c Jan            |      |      |
| Matatchewan Consol                  | 1   | 6 1/2                  | 6 1/2   | 6 1/2                  | 200     | 6 1/2 Feb             | 8 Feb              |      |      |
| Maxwell Ltd                         | 1   | 37c                    | 33c     | 41c                    | 38,433  | 33c Jun               | 89c Jan            |      |      |
| Maybrun Mines                       | 1   | 79 1/2                 | 79 1/2  | 81                     | 1,394   | 58 1/2 Jan            | 85 1/2 Jun         |      |      |
| McCull Frontenac common             | 1   | 92                     | 92      | 92                     | 14      | 90 1/2 May            | 98 May             |      |      |



NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 28

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Table listing various industrial and utility companies with columns for Par, Bid, and Ask prices. Includes companies like Aerovox Corp, Air Products Inc, American Barge Line Co, etc.

Bank & Trust Companies

Table listing various bank and trust companies with columns for Par, Bid, and Ask prices. Includes companies like Bank of America N T & S A, Bank of Commerce (Newark), etc.

For footnotes see preceding page.

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# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 28

## Mutual Funds

| Mutual Funds—                  | Par  | Bid    | Ask    | Mutual Funds—                  | Par    | Bid    | Ask   |
|--------------------------------|------|--------|--------|--------------------------------|--------|--------|-------|
| Aberdeen Fund                  | 250  | x1.77  | 1.94   | Intl Resources Fund Inc.       | 10c    | 4.99   | 5.45  |
| Affiliated Fund Inc.           | 125  | 5.91   | 6.40   | Investment Co of America       | 1      | 9.46   | 10.34 |
| American Business Shares       | 1    | 3.69   | 3.94   | Investment Trust of Boston     | 1      | 10.22  | 11.17 |
| American Mutual Fund Inc.      | 1    | 8.62   | 9.42   | Jefferson Custodian Funds Inc. | 1      | 5.61   | 6.15  |
| Associated Fund Trust          | 1    | 1.51   | 1.66   | Johnston (The) Mutual Fund     | 1      | a21.56 | —     |
| Atomic Development             | —    | —      | —      | Keystone Custodian Funds—      | —      | —      | —     |
| Mutual Fund Inc.               | 1    | 16.76  | 18.28  | B-1 (Investment Bonds)         | 1      | 23.65  | 24.69 |
| Axe-Houghton Fund "A" Inc.     | 1    | 5.46   | 5.93   | B-2 (Medium Grade Bonds)       | 1      | 23.02  | 25.11 |
| Axe-Houghton Fund "B" Inc.     | 5    | 8.14   | 8.85   | B-3 (Low Priced Bonds)         | 1      | x16.32 | 17.80 |
| Axe-Houghton Stock Fund Inc.   | 1    | 3.58   | 3.91   | B-4 (Discount Bonds)           | 1      | 9.91   | 10.62 |
| Axe-Science & Electronics Corp | 1c   | 10.50  | 11.41  | K-1 (Income Pfd Stocks)        | 1      | 12.81  | 13.93 |
| Blue Ridge Mutual Fund Inc.    | 1    | 11.61  | 12.62  | K-2 (Speculative Pfd Stks)     | 1      | 8.57   | 9.36  |
| Bond Inv Tr of America         | 1    | 20.22  | 21.74  | S-1 (High-Grade Com Stk)       | 1      | 16.71  | 18.24 |
| Boston Fund Inc.               | 1    | 16.11  | 17.42  | S-2 (Income Com Stks)          | 1      | 11.67  | 12.74 |
| Broad Street Investment        | 10c  | 49.87  | 51.00  | S-3 (Speculative Com Stk)      | 1      | 14.23  | 15.53 |
| Bullock Fund Ltd.              | 1    | 21.95  | 23.73  | S-4 (Low Priced Com Stks)      | 1      | x8.90  | 9.71  |
| California Fund Inc.           | 1    | 13.13  | 14.39  | Keystone Fund of Canada Ltd.   | 1      | 12.86  | 13.91 |
| Canada General Fund            | 1    | x7.05  | 7.70   | Knickerbocker Fund             | 1      | 6.03   | 6.61  |
| (1954) Ltd                     | 1    | 14.27  | 15.43  | Lexington Trust Fund           | 250    | 11.45  | 12.51 |
| Canadian Fund Inc.             | 1    | 20.48  | 22.16  | Lexington-Venture Fund         | 1      | 10.52  | 11.49 |
| Canadian International Growth  | 1    | —      | —      | Life Insurance Investors Inc.  | 1      | 15.15  | 16    |
| Fund Ltd                       | 1    | 7.92   | 8.66   | Life Insurance Sck Fund Inc.   | 1      | 5.63   | 6.13  |
| Capital Venture Fund Inc.      | 1    | x5.97  | 6.54   | Loomis Sayles Mutual Fund      | 1      | a43.52 | —     |
| Century Shares Trust           | 1    | 23.14  | 24.98  | Managed Funds—                 | —      | —      | —     |
| Chemical Fund Inc.             | 50c  | 17.65  | 19.09  | Automobile shares              | 10     | 5.32   | 5.86  |
| Christiana Securities com.     | 100  | 13.00  | 13.60  | Electrical Equipment shares    | 1c     | 2.47   | 2.73  |
| Preferred                      | 100  | 13.1   | 13.6   | General Industries shares      | 1c     | 3.94   | 4.34  |
| Colonial Fund Inc.             | 1    | 10.14  | 11.01  | Metal shares                   | 1c     | 3.52   | 3.88  |
| Commonwealth Investment        | 1    | 9.13   | 9.92   | Paper shares                   | 1c     | 3.87   | 4.26  |
| Commonwealth Stock Fund        | 1    | 13.45  | 14.62  | Petroleum shares               | 1c     | 3.52   | 3.88  |
| Composite Bond & Stock         | 1    | 17.03  | 18.52  | Special Investment shares      | 1c     | 3.00   | 3.31  |
| Fund Inc.                      | 1    | 15.49  | 16.83  | Transport shares               | 1c     | 2.99   | 3.30  |
| Composite Fund Inc.            | 1    | 13.38  | 14.46  | Manhattan Bond Fund Inc.       | 10c    | 6.88   | 7.54  |
| Concord Fund Inc.              | 1    | 16%    | 18%    | Massachusetts Investors Trust  | x11.84 | 12.80  | —     |
| Consolidated Investment Trust  | 1    | —      | —      | Mass Investors Growth Stock    | 1      | 11.53  | 12.46 |
| Crown Western Investment Inc   | 1    | 6.68   | 7.31   | Massachusetts Life Fund—       | —      | —      | —     |
| Dividend Income Fund           | 1    | 14.57  | 14.72  | Units of beneficial interest   | 1      | 19.25  | 20.81 |
| De Vegh Investing Co Inc.      | 1    | 71     | 74%    | Mutual Income Foundation       | 1      | 14.00  | 15.14 |
| De Vegh Mutual Fund Inc.       | 1    | 10.93  | 12.02  | Mutual Invest Fund Inc.        | 1      | 9.58   | 10.52 |
| Delaware Fund                  | 1    | 8.73   | 9.60   | Mutual Shares Corp.            | 1      | a14.34 | —     |
| Delaware Income Funds Inc.     | 1    | 14.33  | 15.70  | Mutual Trust Shares            | 1      | 3.39   | 3.68  |
| Diversified Growth Sck Fund    | 1    | 8.93   | 9.68   | of beneficial interest         | 1      | 18.67  | 20.20 |
| Diversified Investment Fund    | 1    | 16.79  | 19.00  | Nation Wide Securities Co Inc. | 1      | 10.76  | 11.63 |
| Diversified Trustee Shares—    | 2.50 | 2.76   | 3.03   | National Investors Corp.       | 1      | 10.76  | 11.63 |
| Series E                       | 25c  | 9.74   | 10.59  | National Security Series—      | —      | —      | —     |
| Dividend Shares                | 25c  | 2.46   | 3.03   | Balanced Series                | 1      | x9.82  | 10.73 |
| Dreyfus Fund Inc.              | 1    | 22.24  | 23.78  | Bond Series                    | 1      | x5.96  | 6.15  |
| Eaton & Howard—                | 1    | 21.51  | 23.00  | Dividend Series                | 1      | x4.14  | 4.52  |
| Balanced Fund                  | 1    | 5.16   | 5.64   | Preferred Stock Series         | 1      | 7.79   | 8.51  |
| Stock Fund                     | 1    | 174.31 | 176.07 | Income Series                  | 1      | 5.64   | 6.16  |
| Electronics Investment Corp.   | 1    | 7.03   | 7.28   | Stock Series                   | 1      | 8.25   | 9.02  |
| Energy Fund Inc.               | 10   | 14.73  | 16.10  | Growth Stock Series            | 1      | 6.65   | 7.27  |
| Equity Fund Inc.               | 20c  | 13.46  | 14.55  | New England Fund               | 1      | 20.00  | 21.62 |
| Fidelity Fund Inc.             | 5    | 7.20   | 7.83   | New York Capital Fund          | 1      | 35%    | 37%   |
| Fiduciary Mutual Inv Co Inc.   | 1    | 8.98   | 9.84   | of Canada Ltd                  | 1      | 9.58   | 10.47 |
| Financial Industrial Fund Inc. | 1    | 10.19  | 11.16  | Nucleonics Chemistry &         | 1      | 12.35  | 13.42 |
| Founders Mutual Fund           | 1    | 6.25   | 6.86   | Electronics Shares Inc.        | 1      | 56%    | —     |
| Franklin Custodian Funds Inc.  | 1c   | 8.62   | 9.45   | Over-The-Counter Securities    | —      | —      | —     |
| Common stock series            | 1c   | 12.84  | 14.06  | Fund Inc                       | 1      | 10.58  | 11.58 |
| Preferred stock series         | 1c   | 11.23  | 12.30  | Peoples Securities Corp.       | 1      | 13.86  | 15.19 |
| Fundamental Investors Inc.     | 2    | 7.29   | 7.99   | Philadelphia Fund Inc.         | 1      | 9.09   | 9.92  |
| Futures Inc                    | 1    | 10.17  | 11.14  | Pine Street Fund Inc.          | 1      | 21.71  | 21.93 |
| Gas Industries Fund Inc.       | 1    | 12.83  | 14.05  | Pioneer Fund Inc.              | 2.50   | 14.86  | 16.15 |
| General Capital Corp.          | 1    | 2.41   | 2.66   | Price (T Rowe) Growth Stock    | 1      | 32.39  | 32.72 |
| General Investors Trust        | 1    | 6.22   | 6.82   | Puritan Fund Inc.              | 1      | 6.40   | 6.92  |
| Group Securities—              | 10   | 9.53   | 10.44  | Putnam (Geo) Fund              | 1      | 12.66  | 13.76 |
| Automobile shares              | 1c   | 9.08   | 9.95   | Science & Nuclear Funds        | 1      | 12.35  | 13.42 |
| Aviation shares                | 1c   | 4.00   | 4.41   | Seudder Fund of Canada Inc.    | 1      | 56%    | —     |
| Building shares                | 1c   | 8.50   | 9.32   | Seudder, Stevens & Clark       | 1      | a35.51 | —     |
| Capital Growth Fund            | 1c   | 16.65  | 17.15  | Seudder, Stevens & Clark—      | 1      | a24.29 | —     |
| Chemical shares                | 1c   | 16.94  | 17.46  | Common Stock Fund              | 1      | 8.86   | 9.58  |
| Common (The) Stock Fund        | 1c   | 4.35   | 4.75   | Selected Amer Shares           | 1.25   | x11.37 | 12.43 |
| Electronics & Electrical       | 1c   | 4.31   | —      | Shareholders Trust of Boston   | 1      | 14.14  | 15.50 |
| Equipment shares               | 1c   | a23.71 | —      | Smith (Edson B) Fund           | 1      | 11.93  | 13.02 |
| Food shares                    | 1c   | 2.52   | 2.75   | Southwestern Investors Inc.    | 1      | 12.53  | 13.72 |
| Fully administered shares      | 1c   | 7.99   | 8.73   | Sovereign Investors            | 1      | 39     | 41%   |
| General bond shares            | 1c   | 8.40   | 9.18   | State Street Investment Corp.  | 1      | a29.80 | —     |
| Industrial Machinery shares    | 1c   | 9.55   | 10.32  | Stein Roe & Farnham Fund       | 1      | 11.11  | 11.75 |
| Institutional Bond shares      | 1c   | 10.16  | 11.12  | Sterling Investment Fund Inc.  | 1      | 12.46  | 13.58 |
| Institutional Growth Fund      | 1c   | 10.39  | 11.36  | Television-Electronics Fund    | 1      | 23%    | 25%   |
| Institutional Income Fund      | 1c   | 11.73  | 12.83  | Templeton Growth Fd of Can.    | 1      | 6.22   | 6.82  |
| Institutional Insurance Fund   | 1c   | 6.81   | 7.46   | Texas Fnd Inc.                 | 1      | 8.65   | 9.45  |
| Institutional Insur Fund       | 1c   | 12.16  | 13.36  | United Funds Inc.—             | —      | —      | —     |
| Hamilton Funds Inc.—           | 10c  | —      | —      | United Accumulated Fund        | 1      | 11.55  | 12.55 |
| Series H-C7                    | 10c  | 4.35   | 4.75   | United Continental Fund        | 1      | 8.23   | 8.99  |
| Series H-DA                    | 10c  | 4.31   | —      | United Income Fund Shares      | 1      | 10.08  | 10.96 |
| Haydock Fund Inc.              | 1    | a23.71 | —      | United Science Fund            | 1      | 11.51  | 12.58 |
| Income Foundation Fund Inc     | 10c  | 2.52   | 2.75   | United Funds Canada Ltd.       | 1      | 17.80  | 19.35 |
| Income Fund of Boston Inc.     | 1    | 7.99   | 8.73   | Value Line Fund Inc.           | 1      | 5.91   | 6.46  |
| Incorporated Income Fund       | 1    | 8.40   | 9.18   | Value Line Income Fund Inc.    | 1      | 5.43   | 5.93  |
| Incorporated Investors         | 1    | 9.55   | 10.32  | Value Line Special Situations  | 10c    | 2.81   | 3.07  |
| Institutional Shares Ltd.      | 1    | 10.16  | 11.12  | Van Strum & Towne Stock        | 1      | 11.11  | 12.10 |
| Institutional Bank Fund        | 10   | 10.39  | 11.36  | Wall Street Investing Corp.    | 1      | 7.07   | 7.73  |
| Inst Foundation Fund           | 1c   | 11.73  | 12.83  | Washington Mutual              | 1      | 8.57   | 9.37  |
| Institutional Growth Fund      | 1c   | 6.81   | 7.46   | Investors Fund Inc.            | 1      | 13.22  | 14.41 |
| Institutional Income Fund      | 1c   | 12.16  | 13.36  | Wellington Fund                | 1      | 11.64  | 12.58 |
| Institutional Insur Fund       | 1c   | —      | —      | Whitehall Fund Inc.            | 1      | 5.24   | 5.67  |
| Wisconsin Fund Inc.            | 1    | —      | —      | Wisconsin Fund Inc.            | 1      | —      | —     |

## Insurance Companies

| Insurance Companies           | Par   | Bid   | Ask  | Insurance Companies          | Par   | Bid  | Ask |
|-------------------------------|-------|-------|------|------------------------------|-------|------|-----|
| Aetna Casualty & Surety       | 10    | 137   | 144  | Lawyers Title Ins Corp (Va)  | 5     | 15%  | 17  |
| Aetna Insurance Co.           | 10    | 65%   | 68%  | Lawyers Mtg & Title Co.      | 65c   | 1%   | 2%  |
| Aetna Life                    | 10    | 198   | 206  | Liberty Natl Life Ins (Birm) | 2     | 30%  | 32% |
| Agricultural Insurance Co.    | 10    | 26%   | 28%  | Life Companies Inc.          | 1     | 14%  | 15% |
| American Equitable Assur.     | 5     | 29%   | 31%  | Life Insurance Co of Va      | 20    | 104% | 109 |
| American Fidelity & Casualty  | 5     | 22%   | 24%  | Lincoln National Life        | 10    | 220  | 228 |
| \$1.25 conv preferred         | 5     | 23%   | 25%  | Maryland Casualty            | 1     | 35%  | 37% |
| Amer Heritage Life Ins—       | —     | —     | —    | Massachusetts Bonding        | 5     | 31%  | 33% |
| (Jacksonville Fla)            | 1     | 7     | 7%   | Merchants Fire Assurance     | 5     | 57%  | 57% |
| American Home Assurance Co    | 5     | 32%   | 36%  | Merchants & Manufacturers    | 4     | 11   | 12  |
| Amer Ins Co (Newark N J)      | 2 1/2 | 25%   | 27%  | Monarch Life Ins Co          | 5     | 37%  | 40% |
| Amer Mercury (Wash D C)       | 1     | 2 1/2 | 3    | National Fire                | 10    | 77   | 81% |
| American Re-insurance         | 5     | 28%   | 30%  | National Union Fire          | 5     | 34%  | 37% |
| American Surety Co            | 5     | 18%   | 20%  | Nationwide Corp class A      | 5     | 16%  | 17% |
| Bankers & Shippers            | 10    | 52    | 56%  | New Amsterdam Casualty       | 2     | 45%  | 48% |
| Bankers Natl Life Ins (N J)   | 10    | 23%   | 25%  | New Hampshire Fire           | 10    | 36%  | 39% |
| Beneficial Standt Life Ins Co | 1     | 17    | 18%  | New York Fire                | 5     | 26%  | 28% |
| Boston Insurance Co           | 5     | 31%   | 34%  | North River                  | 2.50  | 31%  | 33% |
| Camden Fire Ins Assn (N J)    | 5     | 27%   | 29%  | Northeastern                 | 3.33% | 9%   | 10% |
| Colonial Life Ins of Amer     | 10    | 139   | 148  | Northern                     | 12.50 | 75   | 79% |
| Columbian Natl Life Ins       | 2     | 81    | 85%  | Northwestern National Life   | 10    | 80   | 87% |
| Connecticut General Life      | 10    | 297   | 308  | Insurance (Minn)             | 10    | 80   | 87% |
| Continental Assurance Co      | 5     | 129   | 126  | Pacific Fire Insurance Co    | —     | —    | —   |
| Continental Casualty Co       | 5     | 88%   | 92%  | Name changed to              | —     | —    | —   |
| Crum & Forster Inc            | 10    | 53%   | 57   | Pacific Insurance Co of N Y  | 10    | 50   | 54% |
| Eagle Fire Ins Co (N J)       | 1.25  | 3%    | 4%   | Pacific Indemnity Co         | 10    | 57%  | 61  |
| Employees Group Assoc.        | 6     | 66%   | 70%  | Peerless Insurance Co        | 5     | 18   | 19% |
| Employers Reinsurance Corp    | 5     | 26%   | 28%  | Phoenix                      | 10    | 64%  | 67% |
| Federal                       | 4     | 37%   | 39%  | Providence-Washington        | 10    | 19%  | 20% |
| Fidelity & Deposit of Md      | 10    | 87    | 91%  | Reinsurance Corp (N Y)       | 2     | 12%  | 13% |
| Fire Assn of Philadelphia     | 10    | 41    | 44   | Republic Insurance (Texas)   | 10    | 48%  | 53  |
| Fireman's Fund (S F)          | 2.50  | 51%   | 54%  | St Paul Fire & Marine        | 6.25  | 62%  | 66  |
| Firemen's of Newark           | 7.50  | 32%   | 34%  | Seaboard Surety Co           | 10    | 66   | 70% |
| Franklin Life                 | 4     | 103%  | 107% | Security (New Haven)         | 10    | 27   | 29% |
| General Reinsurance Corp      | 10    | 48%   | 52%  | Springfield Fire & Marine    | 10    | 44%  | 47% |
| Glens Falls                   | 5     | 29%   | 31%  | Standard Accident            | 10    | 56%  | 59% |
| Globe & Republic              | 5     | 17%   | 18%  | Title Guar & Trust (N Y)     | 8     | 19%  | 20% |
| Great American                | 5     | 35%   | 37%  | Travelers                    | 5     | 79%  | 83  |
| Gulf Life (Jacksonville Fla)  | 2 1/2 | 26%   | 27%  | U S Fidelity & Guaranty Co   | 10    | 68   | 71% |
| Hanover Fire                  | 10    | 36%   | 38%  | U S Fire                     | 3     | 24%  | 26% |
| Hartford Fire Insurance Co    | 10    | 150%  | 157  | U S Life Insurance Co in the | 2     | 34   | 36% |
| Hartford Steamboiler          | 10    | 78%   | 81%  | City of N Y                  | 2     | 34   | 36% |
| Home                          | 5     | 39%   | 42   | Westchester Fire             | 2     | 25%  | 27% |
| Insurance Co of North Amer    | 5     | 104   | 108  |                              |       |      |     |
| Jefferson Standard Life Ins   | 10    | 87%   | 91%  |                              |       |      |     |
| Jersey Insurance Co of N Y    | 10    | 32%   | 35%  |                              |       |      |     |

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

| Federal Home Loan Banks— | Bid   | Ask   | Federal Land Bank Bonds— | Bid   | Ask   |
|--------------------------|-------|-------|--------------------------|-------|-------|
| 3 7/8 July 15, 1957      | 99.31 | 100.2 | 3 3/4 July 15, 1957      | 99.30 | 100.1 |
| 3 7/8 Oct.               |       |       |                          |       |       |

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 29, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.5% above those of the corresponding week last year. Our preliminary totals stand at \$23,810,226,317 against \$23,223,786,319 for the same week in 1956. At this center there is a gain for the week ending Friday of 2.0%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

| Week Ended June 29—         | 1957             | 1956             | %      |
|-----------------------------|------------------|------------------|--------|
| New York                    | \$12,071,851,918 | \$11,832,953,477 | + 2.9  |
| Chicago                     | 1,188,055,316    | 1,208,524,750    | - 1.7  |
| Philadelphia                | 1,238,000,000    | 1,459,000,000    | -15.1  |
| Boston                      | 775,046,972      | 756,269,938      | + 2.5  |
| Kansas City                 | 432,321,664      | 406,288,671      | + 6.4  |
| St. Louis                   | 361,900,000      | 341,300,000      | + 6.0  |
| San Francisco               | 687,088,000      | 643,453,070      | + 6.8  |
| Pittsburgh                  | 548,130,444      | 508,252,925      | + 7.8  |
| Cleveland                   | 622,174,116      | 588,127,674      | + 5.8  |
| Baltimore                   | 388,546,893      | 388,409,645      | + 0.1  |
| Ten cities, five days       | \$18,313,115,323 | \$18,132,580,150 | + 1.0  |
| Other cities, five days     | 4,497,592,495    | 4,242,671,805    | + 6.0  |
| Total all cities, five days | \$22,810,707,818 | \$22,375,251,955 | + 1.9  |
| All cities, one day         | 999,518,499      | 848,534,364      | + 17.8 |
| Total all cities for week   | \$23,810,226,317 | \$23,223,786,319 | + 2.5  |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 22. For that week there was an increase of 1.6%, the aggregate clearings for the whole country having amounted to \$24,936,868,099 against \$24,540,336,539 in the same week in 1956. Outside of this city there was a gain of 2.3%, the bank clearings at this center showing an increase of 0.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a gain of 1.0% and in the Boston Reserve District of 6.4%, but in the Philadelphia Reserve District the totals register a loss of 7.1%. In the Cleveland Reserve District the totals are larger by 3.2%, in the Richmond Reserve District by 7.8% and in the Atlanta Reserve District by 7.1%. The Chicago Reserve District suffers a falling off of 0.1% and the St. Louis Reserve District of 1.3%, but the Minneapolis Reserve District has to its credit an improvement of 5.6%. In the Kansas City Reserve District there is a decrease of 3.4%, but in the Dallas Reserve District the totals show an increase of 3.7% and in the San Francisco Reserve District of 6.9%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

| Week Ended June 22      | 1957           | 1956           | Inc. or Dec. % | 1955           | 1954           |
|-------------------------|----------------|----------------|----------------|----------------|----------------|
| 1st Boston—12 cities    | 900,586,234    | 846,123,095    | + 6.4          | 941,855,757    | 808,738,952    |
| 2nd New York—10 "       | 12,773,050,388 | 12,647,904,809 | + 1.0          | 11,539,007,946 | 11,352,650,218 |
| 3rd Philadelphia—11 "   | 1,459,924,535  | 1,572,218,259  | - 7.1          | 1,351,005,848  | 1,259,392,641  |
| 4th Cleveland—7 "       | 1,603,533,508  | 1,553,676,738  | + 3.2          | 1,328,716,875  | 1,163,894,772  |
| 5th Richmond—6 "        | 853,104,987    | 791,284,846    | + 7.8          | 724,456,009    | 661,525,452    |
| 6th Atlanta—10 "        | 1,404,960,507  | 1,312,161,414  | + 7.1          | 1,160,483,076  | 922,186,466    |
| 7th Chicago—17 "        | 1,634,461,011  | 1,634,955,818  | - 0.1          | 1,325,603,328  | 1,157,162,451  |
| 8th St. Louis—4 "       | 732,341,249    | 741,875,472    | - 1.3          | 665,968,234    | 626,331,408    |
| 9th Minneapolis—7 "     | 727,755,906    | 689,402,471    | + 5.6          | 572,648,038    | 486,038,857    |
| 10th Kansas City—9 "    | 703,583,071    | 728,126,080    | - 3.4          | 664,711,987    | 579,585,899    |
| 11th Dallas—6 "         | 607,686,364    | 585,784,640    | + 3.7          | 580,987,011    | 464,341,293    |
| 12th San Francisco—10 " | 1,535,880,339  | 1,436,822,897  | + 6.9          | 1,223,811,325  | 1,032,237,099  |
| Total—109 "             | 24,936,868,099 | 24,540,336,539 | + 1.6          | 22,079,255,434 | 20,514,085,513 |
| Outside New York City   | 12,637,652,487 | 12,354,379,602 | + 2.3          | 10,949,273,447 | 9,514,581,730  |

We now add our detailed statement showing the figures for each city for the week ended June 22 for four years:

| Clearings at—                                    | 1957           | 1956           | Inc. or Dec. % | 1955           | 1954           |
|--|----------------|----------------|----------------|----------------|----------------|
| <b>First Federal Reserve District—Boston—</b>    |                |                |                |                |                |
| Maine—Bangor                                     | 3,007,084      | 2,585,444      | + 16.3         | 2,516,501      | 2,263,686      |
| Portland   | 8,274,489      | 7,125,605      | + 16.1         | 6,318,560      | 5,785,650      |
| Massachusetts—Boston                             | 746,410,007    | 704,689,107    | + 5.9          | 815,150,308    | 695,479,143    |
| Fall River                                       | 3,696,377      | 3,764,188      | - 1.8          | 3,775,690      | 3,007,470      |
| Lowell   | 1,877,790      | 1,717,386      | + 9.3          | 1,302,225      | 1,181,562      |
| New Bedford                                      | 3,856,478      | 3,511,624      | + 9.8          | 3,959,430      | 2,891,713      |
| Springfield                                      | 14,871,204     | 15,603,270     | - 4.7          | 12,815,940     | 11,719,888     |
| Worcester  | 13,555,467     | 10,707,716     | + 26.6         | 9,343,357      | 8,052,755      |
| Connecticut—Hartford                             | 43,886,588     | 39,666,424     | + 10.6         | 33,666,516     | 35,683,668     |
| New Haven  | 25,139,952     | 24,614,326     | + 2.1          | 18,322,823     | 14,975,761     |
| Rhode Island—Providence                          | 32,863,000     | 28,742,100     | + 14.3         | 32,349,100     | 25,603,800     |
| New Hampshire—Manchester                         | 3,147,798      | 3,395,905      | - 7.3          | 2,335,307      | 2,033,856      |
| Total (12 cities)                                | 900,586,234    | 846,123,095    | + 6.4          | 941,855,757    | 808,738,952    |
| <b>Second Federal Reserve District—New York—</b> |                |                |                |                |                |
| New York—Albany                                  | 27,313,361     | 22,740,349     | + 20.1         | 19,233,145     | 17,974,350     |
| Binghamton                                       | (a)            | (a)            |                | 3,328,558      | 3,178,974      |
| Buffalo  | 162,591,653    | 172,143,191    | - 5.5          | 147,229,584    | 126,305,151    |
| Elmira   | 3,373,931      | 2,923,180      | + 15.4         | 2,753,124      | 2,030,513      |
| Jamestown  | 4,188,824      | 4,118,553      | + 1.7          | 2,991,363      | 2,244,518      |
| New York   | 12,299,215,612 | 12,185,956,937 | + 0.9          | 11,129,981,987 | 10,999,503,783 |
| Rochester  | 44,599,451     | 41,865,719     | + 6.5          | 34,002,742     | 29,981,594     |
| Syracuse   | 28,325,266     | 25,716,055     | + 10.1         | 17,891,326     | 16,212,400     |
| Connecticut—Stamford                             | 28,875,047     | 28,286,505     | + 2.1          | 26,115,154     | 23,662,922     |
| New Jersey—Newark                                | 76,210,485     | 74,669,114     | + 2.1          | 67,921,097     | 54,582,520     |
| Northern New Jersey                              | 98,356,758     | 89,485,206     | + 9.9          | 87,589,866     | 71,969,413     |
| Total (10 cities)                                | 12,773,050,388 | 12,647,904,809 | + 1.0          | 11,539,007,946 | 11,352,650,218 |

## Third Federal Reserve District—Philadelphia—

|                       | 1957          | 1956          | Inc. or Dec. % | 1955          | 1954          |
|-----------------------|---------------|---------------|----------------|---------------|---------------|
| Pennsylvania—Alltoona | 1,009,895     | 1,787,462     | + 6.8          | 1,724,848     | 1,691,964     |
| Bethlehem             | 2,352,436     | 1,948,018     | + 20.8         | 1,540,477     | 1,411,182     |
| Chester               | 2,425,177     | 2,375,103     | + 6.7          | 1,940,864     | 1,591,336     |
| Lancaster             | 4,352,527     | 4,240,239     | + 0.3          | 5,124,321     | 4,029,269     |
| Philadelphia          | 1,388,000,000 | 1,505,000,000 | - 7.8          | 1,290,000,000 | 1,205,000,000 |
| Reading               | 3,840,428     | 3,913,562     | - 1.9          | 3,793,186     | 3,658,812     |
| Seranton              | 7,727,320     | 7,756,775     | - 0.4          | 6,387,354     | 6,756,675     |
| Wilkes-Barre          | 3,500,000     | 3,879,447     | - 9.8          | 3,850,026     | 3,195,743     |
| York                  | 7,850,930     | 8,065,156     | - 2.7          | 7,847,940     | 8,291,263     |
| Delaware—Wilmington   | 19,723,113    | 19,672,092    | + 0.3          | 14,719,611    | 12,998,701    |
| New Jersey—Trenton    | 13,242,769    | 13,582,402    | + 34.3         | 14,077,221    | 10,767,698    |
| Total (11 cities)     | 1,459,924,535 | 1,572,218,259 | - 7.1          | 1,351,005,848 | 1,259,892,641 |

## Fourth Federal Reserve District—Cleveland—

|                         | 1957          | 1956          | Inc. or Dec. % | 1955          | 1954          |
|-------------------------|---------------|---------------|----------------|---------------|---------------|
| Ohio—Canton             | 14,903,160    | 11,499,643    | + 29.6         | 10,397,982    | 8,388,235     |
| Cincinnati              | 329,059,675   | 312,596,517   | + 5.3          | 287,178,480   | 247,208,255   |
| Cleveland               | 664,500,285   | 633,186,445   | + 4.9          | 538,895,141   | 461,719,546   |
| Columbus                | 62,265,900    | 56,453,500    | + 10.3         | 50,895,900    | 43,363,000    |
| Mansfield               | 14,707,757    | 17,890,073    | - 17.8         | 12,971,892    | 10,886,303    |
| Youngstown              | 16,415,312    | 15,827,384    | + 3.7          | 12,647,251    | 9,852,304     |
| Pennsylvania—Pittsburgh | 501,681,419   | 506,223,176   | - 0.9          | 415,820,259   | 382,377,129   |
| Total (7 cities)        | 1,603,533,508 | 1,553,676,738 | + 3.2          | 1,328,716,875 | 1,163,894,772 |

## Fifth Federal Reserve District—Richmond—

|                                 | 1957        | 1956        | Inc. or Dec. % | 1955        | 1954        |
|---------------------------------|-------------|-------------|----------------|-------------|-------------|
| West Virginia—Huntington        | 4,489,807   | 4,194,520   | + 7.0          | 3,824,838   | 3,123,669   |
| Virginia—Norfolk                | 24,247,916  | 19,894,012  | + 21.9         | 20,483,000  | 16,965,000  |
| Richmond                        | 228,069,148 | 223,588,077 | + 2.0          | 203,083,358 | 188,617,460 |
| South Carolina—Charleston       | 8,293,335   | 7,542,570   | + 10.0         | 6,818,367   | 5,114,380   |
| Maryland—Baltimore              | 436,302,037 | 390,597,821 | + 11.7         | 367,972,582 | 337,874,303 |
| District of Columbia—Washington | 151,702,744 | 145,467,846 | + 4.3          | 122,273,864 | 110,930,646 |
| Total (6 cities)                | 853,104,987 | 791,284,846 | + 7.8          | 724,456,009 | 661,525,452 |

## Sixth Federal Reserve District—Atlanta—

|                       | 1957          | 1956          | Inc. or Dec. % | 1955          | 1954        |
|-----------------------|---------------|---------------|----------------|---------------|-------------|
| Tennessee—Knoxville   | 34,683,564    | 34,472,762    | + 0.6          | 25,746,035    | 23,094,036  |
| Nashville             | 160,581,754   | 149,865,078   | + 7.2          | 115,625,166   | 95,947,041  |
| Georgia—Atlanta       | 450,000,000   | 413,700,000   | + 8.8          | 386,200,000   | 304,400,000 |
| Augusta               | 6,721,770     | 6,978,110     | - 3.7          | 5,993,191     | 5,552,949   |
| Macon                 | 7,402,399     | 7,148,561     | + 3.6          | 5,387,300     | 4,959,053   |
| Florida—Jacksonville  | 272,637,231   | 252,348,854   | + 8.0          | 205,269,959   | 152,436,937 |
| Alabama—Birmingham    | 214,041,380   | 214,961,258   | - 0.4          | 206,870,895   | 149,693,942 |
| Mobile                | 16,849,910    | 14,579,549    | + 15.6         | 12,221,797    | 9,605,366   |
| Mississippi—Vicksburg | 642,161       | 542,627       | + 18.3         | 473,952       | 410,293     |
| Louisiana—New Orleans | 241,400,338   | 217,564,615   | + 11.0         | 196,694,781   | 176,886,808 |
| Total (10 cities)     | 1,404,960,507 | 1,312,161,414 | + 7.1          | 1,160,483,076 | 922,186,466 |

## Seventh Federal Reserve District—Chicago—

|                      | 1957          | 1956          | Inc. or Dec. % | 1955          | 1954          |
|----------------------|---------------|---------------|----------------|---------------|---------------|
| Michigan—Ann Arbor   | *3,000,000    | 2,922,470     | + 2.7          | 2,547,541     | 2,077,219     |
| Grand Rapids         | 22,491,721    | 21,465,052    | + 4.8          | 17,115,505    | 11,287,357    |
| Lansing              | 9,007,800     | 9,890,516     | - 8.9          | 8,922,997     | 7,457,210     |
| Indiana—Fort Wayne   | 11,356,276    | 12,927,689    | - 12.2         | 9,763,691     | 10,173,709    |
| Indianapolis         | 83,461,000    | 84,418,000    | - 1.1          | 71,586,000    | 62,284,000    |
| South Bend           | 15,990,682    | 10,179,244    | + 57.1         | 9,910,984     | 11,960,969    |
| Terre Haute          | 5,534,665     | 4,194,869     | + 31.9         | 4,334,932     | 3,320,033     |
| Wisconsin—Milwaukee  | 138,243,717   | 134,040,256   | + 3.1          | 117,098,064   | 98,018,063    |
| Iowa—Cedar Rapids    | 7,104,600     | 6,792,515     | + 3.1          | 5,717,092     | 4,510,255     |
| Des Moines           | 44,067,001    | 40,889,240    | + 7.8          | 40,329,322    | 31,608,499    |
| Sioux City           | 14,587,346    | 13,585,052    | + 7.4          | 13,802,403    | 12,922,777    |
| Illinois—Bloomington | 1,491,570     | 2,029,665     | - 26.5         | 1,638,686     | 1,207,859     |
| Chicago              | 1,226,084,234 | 1,246,316,825 | - 1.6          | 985,751,522   | 869,863,426   |
| Decatur              | 8,510,518     | 7,577,418     | + 12.3         | 5,669,553     | 4,457,754     |
| Peoria               | 20,899,108    | 19,781,047    | + 5.7          | 17,166,369    | 11,738,814    |
| Rockford             | 15,198,022    | 10,393,284    | + 46.2         | 8,875,305     | 8,345,335     |
| Springfield          | 7,432,751     | 7,552,676     | - 1.6          | 5,373,372     | 5,928,173     |
| Total (17 cities)    | 1,634,461,011 | 1,634,955,818 | - 0.1          | 1,325,603,328 | 1,157,162,451 |

## Eighth Federal Reserve District—St. Louis—

|                     | 1957        | 1956        | Inc. or Dec. % | 1955        | 1954        |
|---------------------|-------------|-------------|----------------|-------------|-------------|
| Missouri—St. Louis  | 379,200,000 | 387,600,000 | - 2.2          | 352,600,000 | 346,200,000 |
| Kentucky—Louisville | 210,154,713 | 212,966,254 | - 1.3          | 189,563,346 | 163,691,233 |
| Tennessee—Memphis   | 140,150,296 | 138,227,657 | + 1.4          | 121,087,515 | 114,386,277 |
|                     |             |             |                |             |             |

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JUNE 21, 1957 TO JUNE 27, 1957, INCLUSIVE

| Country and Monetary Unit        | Noon Buying Rate for Cable Transfers in New York (Value in United States Money) |                   |                    |                      |                     |
|----------------------------------|---|-------------------|--------------------|----------------------|---------------------|
|                                  | Friday<br>June 21   | Monday<br>June 24 | Tuesday<br>June 25 | Wednesday<br>June 26 | Thursday<br>June 27 |
| Argentina, peso—                 |   |                   |                    |                      |                     |
| Official                         | .0555555*   | .0555555*         | .0555555*          | .0555555*            | .0555555*           |
| Free                             | .0245300  | .0246132          | .0246032           | .0244634             | .0244601            |
| Australia, pound                 | 2.223704  | 2.223854          | 2.223356           | 2.224352             | 2.224601            |
| Austria, schilling               | .0385356*   | .0385356*         | .0385356*          | .0385356*            | .0385356*           |
| Belgium, franc                   | .0198750  | .0198750          | .0198781           | .0198887             | .0198828            |
| British Malaysia, Malayan dollar | .325333   | .325366           | .325266            | .325266              | .325300             |
| Canada, dollar                   | 1.048750  | 1.047421          | 1.049062           | 1.049609             | 1.049687            |
| Ceylon, rupee                    | .209037   | .209050           | .209000            | .209025              | .209025             |
| Finland, marka                   | .00435401*  | .00435401*        | .00435401*         | .00435401*           | .00435401*          |
| France (Metropolitan), franc     | .0285500  | .0285500          | .0285500           | .0285531             | .0285500            |
| Germany, Deutsche mark           | .237960   | .238000           | .237960            | .237950              | .237950             |
| India, rupee                     | .290918   | .290928           | .290870            | .290888              | .290928             |
| Ireland, pound                   | 2.790750  | 2.790937          | 2.790312           | 2.791562             | 2.791875            |
| Italy, lire                      | .0277912*   | .0277912*         | .0277912*          | .0277912*            | .0277912*           |
| Mexico, peso                     | .0800560*   | .0800560*         | .0800560*          | .0800560*            | .0800560*           |
| Netherlands, guilder             | .261100   | .261000           | .261100            | .261050              | .261050             |
| New Zealand, pound               | 2.763118  | 2.763304          | 2.762685           | 2.763923             | 2.764232            |
| Norway, krone                    | .140080*  | .140080*          | .140080*           | .140080*             | .140080*            |
| Philippine Islands, peso         | .496950*  | .496950*          | .496950*           | .496950*             | .496950*            |
| Portugal, escudo                 | .0349000*   | .0349000*         | .0349000*          | .0349000*            | .0349000*           |
| Switzerland, franc               | .193330*  | .193330*          | .193330*           | .193330*             | .193330*            |
| Sweden, krona                    | .233350   | .233350           | .233350            | .233350              | .233350             |
| Switzerland, franc               | .233350   | .233350           | .233350            | .233350              | .233350             |
| Union of South Africa, pound     | 2.780323  | 2.780510          | 2.779887           | 2.781133             | 2.781444            |
| United Kingdom, pound sterling   | 2.790750  | 2.790937          | 2.790312           | 2.791562             | 2.791875            |

\*Nominal

| Company and Issue—                                       | Date   | Page |
|--|--------|------|
| Kings County Lighting Co.—                               |        |      |
| 3 1/2% 1st mortgage bonds due 1975                       | Aug 1  | *    |
| MacLadden Publications, Inc. 6% debts. due July 1, 1958  | July 1 | 2805 |
| Mansfield Telephone Co.—                                 |        |      |
| 1st mtge. 5% bonds due April 1, 1960                     | Jun 30 | 2805 |
| Northeastern Water Co.—                                  |        |      |
| 5% s. f. collat. trust bonds, due Jan. 1, 1958           | July 1 | 2561 |
| Seabrook Farms Co. 3 3/4% s. f. debts., due Feb. 1, 1962 | Aug 1  | *    |
| Southwest Manufacturing Co.—                             |        |      |
| 6% convertible debts., series A, dated Jan. 1, 1956      | July 1 | *    |

| Company and Issue—                                      | Date    | Page |
|---|---------|------|
| American Telephone & Telegraph Co.—                     |         |      |
| 12-year 3 1/2% conv. debts. due Oct. 13, 1967           | Oct 14  | 2910 |
| Capitol Records, Inc., convertible preferred stock      |         | 2322 |
| Dominion Square Corp.—                                  |         |      |
| First mortgage 4% bonds due July 1, 1959                | July 2  | 2801 |
| Eastern Stainless Steel Corp.—                          |         |      |
| 4 1/2% conv. sub. debts. due June 1, 1971               | July 19 | 2912 |
| Notre-Dame Hospital 1st mtge. 3% bonds due Jan. 1, 1967 | July 2  | 2849 |
| Rochester Transit Corp.—                                |         |      |
| 4 1/2% income notes, series B, due Sept. 1, 1958        | July 1  | 2851 |
| Union Stock Yards Co. of Baltimore preferred stock      | July 1  | 2853 |
| United States Fertilizer Co., preferred stock           | July 1  | 2606 |
| Walt Disney Productions—                                |         |      |
| 4% debentures, series A, July 1, 1960                   | July 1  | 2854 |

\*Announcement in this issue.

## DIVIDENDS

(Continued from page 14)

| Name of Company                                    | Per Share  | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|
| Investors Funding Corp. of New York, cl. A Class B | 1c         | 7-10         | 7-1             |
| 6% preferred (quar.)                               | 7 1/2c     | 7-10         | 7-1             |
| Iowa Electric Light & Power, com. (quar.)          | 37 1/2c    | 7-1          | 6-15            |
| 4.30% preferred (quar.)                            | 53 3/4c    | 7-1          | 6-15            |
| 4.80% preferred (quar.)                            | 60c        | 7-1          | 6-15            |
| Iowa Power & Light                                 |            |              |                 |
| 3.30% preferred (quar.)                            | 82 1/2c    | 7-1          | 6-14            |
| 4.40% preferred (quar.)                            | \$1.10     | 7-1          | 6-14            |
| 4.35% preferred (quar.)                            | \$1.08 1/4 | 7-1          | 6-14            |
| Iowa Public Service, com. (quar.)                  | 20c        | 9-1          | 8-15            |
| 3.75% preferred (quar.)                            | 93 1/2c    | 9-1          | 8-15            |
| 3.90% preferred (quar.)                            | 97 1/2c    | 9-1          | 8-15            |
| 4.20% preferred (quar.)                            | \$1.05     | 9-1          | 8-15            |
| Irving Trust Co. (N. Y.) (quar.)                   | 40c        | 7-1          | 6-3             |
| Island Creek Coal, common (quar.)                  | 50c        | 7-1          | 6-20            |
| \$6 preferred (quar.)                              | \$1.50     | 7-1          | 6-20            |
| Ivey (J. B.) & Co. (quar.)                         | 20c        | 7-1          | 6-14            |
| Jacobsen Manufacturing Co. (quar.)                 | 15c        | 7-1          | 6-14            |
| Jamaica Public Service, Ltd., common               | \$37 1/2c  | 7-2          | 5-31            |
| 7% preferred (quar.)                               | \$1.75     | 7-2          | 5-31            |
| 7% preference B (quar.)                            | \$1.75     | 7-1          | 5-31            |
| 5% preference C (quar.)                            | \$1.75     | 7-1          | 5-31            |
| 5% preference D (quar.)                            | \$1.75     | 7-1          | 5-31            |
| 6% preference E (quar.)                            | \$1.75     | 7-1          | 5-31            |
| Jameson Telephone Corp.                            |            |              |                 |
| 5% 1st preferred (quar.)                           | \$1.25     | 7-1          | 6-14            |
| 5% 2nd preferred (quar.)                           | \$1.75     | 7-1          | 6-14            |
| 5% 3rd preferred (quar.)                           | \$1.75     | 7-1          | 6-14            |
| 5% 4th preferred (quar.)                           | \$1.75     | 7-1          | 6-14            |
| 5% 5th preferred (quar.)                           | \$1.75     | 7-1          | 6-14            |
| 5% 6th preferred (quar.)                           | \$1.75     | 7-1          | 6-14            |
| 5% 7th preferred (quar.)                           | \$1.75     | 7-1          | 6-14            |
| 5% 8th preferred (quar.)                           | \$1.75     | 7-1          | 6-14            |
| 5% 9th preferred (quar.)                           | \$1.75     | 7-1          | 6-14            |
| 5% 10th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 11th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 12th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 13th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 14th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 15th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 16th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 17th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 18th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 19th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 20th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 21st preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 22nd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 23rd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 24th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 25th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 26th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 27th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 28th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 29th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 30th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 31st preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 32nd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 33rd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 34th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 35th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 36th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 37th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 38th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 39th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 40th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 41st preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 42nd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 43rd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 44th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 45th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 46th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 47th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 48th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 49th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 50th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 51st preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 52nd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 53rd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 54th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 55th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 56th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 57th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 58th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 59th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 60th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 61st preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 62nd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 63rd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 64th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 65th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 66th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 67th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 68th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 69th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 70th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 71st preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 72nd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 73rd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 74th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 75th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 76th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 77th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 78th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 79th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 80th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 81st preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 82nd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 83rd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 84th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 85th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 86th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 87th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 88th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 89th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 90th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 91st preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 92nd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 93rd preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 94th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 95th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 96th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 97th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 98th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 99th preferred (quar.)                          | \$1.75     | 7-1          | 6-14            |
| 5% 100th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 101st preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 102nd preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 103rd preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 104th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 105th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 106th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 107th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 108th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 109th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 110th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 111th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 112th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 113th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 114th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 115th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 116th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 117th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 118th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 119th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 120th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 121st preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 122nd preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 123rd preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 124th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 125th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 126th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 127th preferred (quar.)                         | \$1.75     | 7-1          | 6-14            |
| 5% 12  |            |              |                 |

| Name of Company                                | Per Share | When Payable | Holders of Rec. | Name of Company                                | Per Share | When Payable | Holders of Rec. | Name of Company  | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|
| Langerdorf United Bakeries, com. (quar.)       | 30c       | 7-15         | 6-29            | McLean Trucking, class A (quar.)               | 15c       | 7-1          | 6-14            | National Securities & Research Corp.—                            |           |              |                 |
| \$1.80 preferred (quar.)                       | 45c       | 7-15         | 6-29            | Stock dividend                                 | 25%       | 8-1          | 7-19            | Estimated quarterly distributions                                |           |              |                 |
| Lau Blower (stock div.)                        | 2%        | 7-8          | 6-24            | McLellan Stores (reduced quar.)                | 35c       | 7-1          | 6-11            | National Securities Dividend Series (from net investment income) | 6c        | 7-15         | 6-28            |
| Lawrence Investing Co., \$5-preferred (quar.)  | \$1.25    | 9-12         | 8-31            | McNeil Machine & Engineering—                  |           |              |                 | National Securities Balanced Series (from net investment income) | 13c       | 7-15         | 6-28            |
| \$5 preferred (quar.)                          | \$1.25    | 12-12        | 11-30           | 5% class A convertible preferred (quar.)       | 50c       | 7-1          | 6-17            | National Securities Bond Series (from net investment income)     | 21c       | 7-15         | 6-28            |
| Leath & Co., common (quar.)                    | 35c       | 7-1          | 6-10            | McQuay, Inc., 5% preferred (quar.)             | 25c       | 8-1          | 6-15            | Extra  | 12c       | 7-15         | 6-28            |
| Common (quar.)                                 | 35c       | 10-1         | 9-10            | McQuay-Norris Mfg. (quar.)                     | 30c       | 8-1          | 7-1             | National Standard Co. (quar.)                                    | 5c        | 7-15         | 6-28            |
| \$2.50 preferred (quar.)                       | 62½c      | 7-1          | 6-10            | Mead, Johnson & Co., common (quar.)            | 25c       | 7-1          | 6-14            | National Steel Car, Ltd. (quar.)                                 | \$37½c    | 7-15         | 6-14            |
| \$2.50 preferred (quar.)                       | 62½c      | 10-1         | 9-10            | 4% preferred (s-a)                             | 2c        | 7-1          | 6-14            | National Sugar Refining Co. (quar.)                              | 50c       | 7-1          | 6-14            |
| Lee Rubber & Tire (quar.)                      | 30c       | 7-31         | 7-15            | Meadville Telephone, 5% preferred (s-a)        | 62½c      | 7-1          | 6-14            | National Supply Co. (quar.)                                      | 60c       | 7-1          | 6-19            |
| Lees (James) & Sons—                           |           |              |                 | Medusa Portland Cement (quar.)                 | 40c       | 7-1          | 6-14            | Nehl Corp. (quar.)   | 20c       | 7-1          | 6-20            |
| 3.85% preferred (quar.)                        | 96¼c      | 8-1          | 7-15            | Merchants Acceptance, common (quar.)           | 45c       | 7-1          | 6-14            | Neon Products (Canada) Ltd.                                      | \$115c    | 7-19         | 7-5             |
| Leiman Corp.                                   | 12½c      | 7-15         | 6-28            | Class A (quar.)                                | 45c       | 7-1          | 6-14            | New Brunswick Telephone (quar.)                                  | 15c       | 7-15         | 6-25            |
| Lerner Stores Corp., com. (quar.)              | 30c       | 7-15         | 7-1             | \$1.50 preferred (quar.)                       | 37½c      | 7-1          | 6-14            | New England Electric System (quar.)                              | 25c       | 7-1          | 6-10            |
| 4½% preferred (quar.)                          | \$1.12½   | 8-1          | 7-19            | \$3.50 preferred (quar.)                       | 25c       | 7-1          | 6-14            | New England Gas & Electric Assn.—                                |           |              |                 |
| Lewis Wharf Co.                                | \$1       | 7-1          | 6-14            | \$4 convertible second preferred (quar.)       | \$1       | 7-1          | 6-10            | Common (quar.)   | 25c       | 7-15         | 6-25            |
| Lexington Union Station Co., 4% pfd. (s-a)     | \$2       | 7-1          | 6-15            | Merritt-Chapman & Scott—                       |           |              |                 | 4½% convertible preferred (quar.)                                | \$1.12½   | 7-1          | 6-25            |
| Liberty Life Insurance Co. (Greenville, S. C.) |           |              |                 | Stock dividend on common                       | 4%        | 7-15         | 6-14            | New England Power Co., 4.60% pfd. (quar.)                        | \$1.15    | 7-1          | 6-20            |
| Quarterly                                      | 25c       | 7-1          | 6-22            | Quarterly                                      | 30c       | 9-30         | 9-13            | 6% preferred (quar.)   | \$1.50    | 7-1          | 6-20            |
| Liberty Loan Corp. (quar.)                     | 37½c      | 7-1          | 6-15            | Quarterly                                      | 30c       | 12-20        | 12-6            | New Hampshire Fire Insurance (quar.)                             | 50c       | 7-1          | 6-7             |
| Liggett & Myers Tobacco, 7% pfd. (quar.)       | \$1.75    | 7-1          | 6-12            | Mersey Paper Co., Ltd.—                        |           |              |                 | New Haven Water (quar.)  | 75c       | 7-1          | 6-14            |
| Lincoln National Life Insurance (Fort Wayne)   |           |              |                 | 5½% preference (quar.)                         | \$68¾c    | 7-1          | 6-7             | New Jersey Power & Light, 4% pfd. (quar.)                        | \$1       | 7-1          | 6-7             |
| Quarterly                                      | 35c       | 8-1          | 7-10            | Mesta Machine Co. (quar.)                      | 62½c      | 7-1          | 6-14            | 4.05% preferred (quar.)  | \$1.01¾   | 7-1          | 6-7             |
| Lincoln Service, common (quar.)                | 25c       | 9-12         | 8-26            | Metropolitan Edison Co., 3.80% pfd. (quar.)    | 95c       | 7-1          | 6-4             | New Jersey Natural Gas (increased)                               | 35c       | 7-15         | 7-1             |
| \$1.50 preferred (quar.)                       | 37½c      | 9-12         | 8-26            | 3.90% preferred (quar.)                        | 97½c      | 7-1          | 6-4             | New Orleans Public Service, common (quar.)                       | 56¼c      | 7-1          | 6-10            |
| Lincoln Square Building (s-a)                  | \$6       | 7-5          | 6-28            | 3.85% preferred (quar.)                        | 96¼c      | 7-1          | 6-4             | 4.34% preferred (quar.)  | \$1.18¾   | 7-1          | 6-10            |
| Liquid Carbonic Corp., common (quar.)          | 50c       | 9-1          | 8-15            | 4.35% preferred (quar.)                        | \$1.08¾   | 7-1          | 6-4             | 4.36% preferred (quar.)  | \$1.09    | 7-1          | 6-10            |
| 3½% preferred (quar.)                          | 87½c      | 9-1          | 8-15            | 4.45% preferred (quar.)                        | \$1.11¼   | 7-1          | 6-4             | New York Dock, common  | \$2       | 9-3          | 8-16            |
| Little Miami RR—                               |           |              |                 | Mexico Refractories Co.                        | 25c       | 7-10         | 6-1             | New York Chicago & St. Louis RR. (quar.)                         | 50c       | 7-1          | 5-31            |
| Original capital                               | \$1.10    | 9-10         | 8-16            | Miami Shipping (quar.)                         | 25c       | 7-1          | 6-14            | 3% preferred (quar.)   | 93¾c      | 7-1          | 6-7             |
| Original capital                               | \$1.10    | 12-10        | 11-18           | Miami Winery (quar.)                           | 5c        | 7-15         | 7-2             | 4½% preferred (quar.)  | \$1.12½   | 7-1          | 6-7             |
| Special guaranteed (quar.)                     | 50c       | 9-10         | 8-16            | Michaels, Stern & Co.                          |           |              |                 | \$4.50 preferred (quar.)   | \$1.12½   | 7-1          | 6-7             |
| Special guaranteed (quar.)                     | 50c       | 12-10        | 11-18           | 4½% preferred "\$50 par" (quar.)               | 56¼c      | 8-31         | 8-16            | 10% preferred (s-a)  | \$2.50    | 7-1          | 6-14            |
| Special guaranteed (quar.)                     | 50c       | 3-10-58      | 2-17            | 4½% preferred "\$50 par" (quar.)               | 56¼c      | 11-30        | 11-15           | New York State Electric & Gas—                                   |           |              |                 |
| Special guaranteed (quar.)                     | 50c       | 12-10        | 11-18           | 4½% preferred "\$100 par" (quar.)              | \$1.12½   | 8-31         | 8-16            | 3% preferred (quar.)   | 93¾c      | 7-1          | 6-7             |
| Special guaranteed (quar.)                     | 50c       | 3-10-58      | 2-17            | 4½% preferred "\$100 par" (quar.)              | \$1.12½   | 11-30        | 11-15           | \$4.50 preferred (quar.)   | \$1.12½   | 7-1          | 6-7             |
| Loblaw, Inc. (increased)                       | 50c       | 9-1          | 8-2             | Michigan Abrasive, 6% conv. pfd. (accum.)      | 7½c       | 7-1          | 6-20            | New York Trust Co. (quar.)                                       | \$1¼c     | 7-1          | 6-14            |
| Local Finance Corp. (R. L.), common            | 25c       | 8-1          | 7-15            | Michigan Bakeries, Inc., 5½% pfd. (accum.)     | 27½c      | 7-1          | 6-20            | New York Water Service Corp.                                     | 35c       | 7-2          | 6-18            |
| Class A  | 10c       | 8-1          | 7-15            | Middlesex Water Co., 7% preferred (s-a)        | \$3.50    | 7-1          | 6-14            | Newberry (J. J.) Co., common (quar.)                             | 50c       | 7-1          | 6-14            |
| Preferred (quar.)                              | 11¼c      | 8-1          | 7-15            | Middle South Utilities (quar.)                 | 40c       | 7-1          | 6-11            | 3% preferred (quar.)   | 93¾c      | 8-1          | 7-15            |
| Lock Joint Pipe, common (monthly)              | \$1       | 8-31         | 8-20            | Midland Steel Products, common (quar.)         | 75c       | 7-1          | 6-7             | Newark Telephone (Ohio)  | \$1.50    | 7-10         | 6-29            |
| Common (monthly)                               | \$1       | 9-30         | 9-19            | 8% preferred (quar.)                           | \$2       | 7-1          | 6-7             | Newport Electric Corp.   |           |              |                 |
| 8% preferred (quar.)                           | \$1       | 7-1          | 6-20            | \$2 div. shares (quar.)                        | 50c       | 7-1          | 6-7             | 3% preferred (quar.)   | 93¾c      | 7-1          | 6-14            |
| Common (monthly)                               | \$1       | 7-31         | 7-20            | Midsouth Gas Co.                               | 13c       | 7-1          | 6-21            | 10% preferred (s-a)  | \$2.50    | 7-1          | 6-14            |
| 8% preferred (quar.)                           | \$1       | 10-1         | 9-20            | Mid-Texas Telephone, common (quar.)            | \$1       | 7-1          | 6-20            | 3% preferred (quar.)   | 93¾c      | 7-1          | 6-14            |
| 8% preferred (quar.)                           | \$1       | 1-1-58       | 12-21           | 6% preferred (quar.)                           | 30c       | 7-1          | 6-20            | Niagara Frontier Transit System (quar.)                          | 15c       | 7-1          | 6-14            |
| London Canadian Investment Corp., Ltd.—        |           |              |                 | Mid-West Abrasive (quar.)                      | 10c       | 7-11         | 6-14            | Niagara Wire Weaving, Ltd. (quar.)                               | \$50c     | 7-2          | 6-14            |
| 8% preferred (quar.)                           | \$1.75    | 7-2          | 6-14            | Midwest Rubber Reclaiming, common (quar.)      | 25c       | 7-1          | 6-5             | Nicholson File   | 30c       | 7-1          | 6-14            |
| London Hosiery Mills Ltd., common              | \$30c     | 7-1          | 6-21            | Miller Manufacturing Co.                       | 56¼c      | 7-1          | 6-5             | 900 Michigan Avenue North (Chicago) (s-a)                        | 50c       | 7-11         | 7-1             |
| 80% class A (quar.)                            | \$20c     | 7-1          | 6-21            | Class A (quar.)                                | 15c       | 7-15         | 7-5             | Norfolk & Southern Ry. Co.                                       | 30c       | 8-15         | 7-31            |
| Long Star Brewing (quar.)                      | 50c       | 7-1          | 6-15            | Miller-Wold Co. common (quar.)                 | 10c       | 7-1          | 6-19            | North American Aviation (quar.)                                  | 40c       | 7-8          | 6-24            |
| Long Island Lighting Co., 5% pfd. B (quar.)    | \$1.25    | 7-1          | 6-14            | 4½% conv. preferred (quar.)                    | 56¼c      | 7-1          | 6-19            | North American Car, common (quar.)                               | 40c       | 9-10         | 8-21            |
| 4.35% preferred B (quar.)                      | \$1.06¼   | 7-1          | 6-14            | Minerals Engineering (stock div.)              | 5%        | 7-15         | 6-25            | 8¼% preferred (quar.)  | \$1.281¼  | 10-1         | 8-9             |
| 4.35% preferred E (quar.)                      | \$1.08¾   | 7-1          | 6-14            | Minnesota & Ontario Paper (quar.)              | 40c       | 8-1          | 7-5             | North American Refractories Co. (quar.)                          | 50c       | 7-15         | 7-1             |
| 4.40% preferred G (quar.)                      | \$1.10    | 7-1          | 6-14            | Minnesota Power & Light,                       |           |              |                 | North Penn Gas Co. (quar.)                                       | 25c       | 7-1          | 6-10            |
| Longines-Wittnauer Watch (quar.)               | 20c       | 7-16         | 7-1             | 5% preferred (quar.)                           | \$1.25    | 7-1          | 6-17            | North Star Oil Ltd., \$2.50 pfd. (quar.)                         | \$62½c    | 7-2          | 6-3             |
| Lorain Coal & Dock, common (quar.)             | 50c       | 7-1          | 6-20            | Mitchell (J. S.) & Co. Ltd. (quar.)            | \$31¼c    | 7-2          | 6-10            | Northern Central Ry. (s-a)                                       | \$2       | 7-15         | 6-28            |
| 5% preferred (quar.)                           | 62½c      | 7-1          | 6-20            | Mississippi Glass Co. (quar.)                  | 50c       | 9-13         | 8-30            | Northern Illinois Gas Co., com. (quar.)                          | \$25c     | 8-1          | 6-21            |
| 5% preferred (quar.)                           | 62½c      | 10-1         | 9-20            | Mississippi Power Co., 4.40% pfd. (quar.)      | \$1.10    | 7-1          | 6-15            | 5% preferred (quar.)   | \$1.25    | 8-1          | 6-21            |
| Lorain Telephone, 5% preferred (quar.)         | \$1.25    | 7-1          | 6-7             | 4.60% preferred (quar.)                        | \$1.15    | 7-1          | 6-15            | Northern Indiana Public Service—                                 |           |              |                 |
| Lord Baltimore Hotel—                          |           |              |                 | Mississippi Shipping Co. (quar.)               | 25c       | 7-1          | 6-14            | 4.20% preferred (quar.)  | 44c       | 7-1          | 6-24            |
| 7% non-cum. preferred (quar.)                  | \$1.75    | 8-1          | 7-23            | Mississippi Valley Barge Line (quar.)          | 20c       | 7-15         | 6-25            | 4.22% preferred (quar.)  | \$1.05    | 7-15         | 6-21            |
| 7% non-cum. preferred (quar.)                  | \$1.75    | 11-1         | 10-23           | Mississippi Valley Gas (quar.)                 | 28c       | 7-1          | 6-14            | 4¼% preferred (quar.)  | \$1.06¼   | 7-15         | 6-21            |
| Lorillard (P.) Co., common (interim)           | 30c       | 7-1          | 6-3             | Missouri Pacific Railroad                      |           |              |                 | 4½% preferred (quar.)  | \$1.12    | 7-15         | 6-21            |
| 7% preferred (quar.)                           | \$1.75    | 7-1          | 6-3             | Class A (irreg.)                               | 75c       | 7-1          | 6-14            | Northern Natural Gas Co.   |           |              |                 |
| Louisville Gas & Electric, common (quar.)      | 27½c      | 7-15         | 6-28            | Class A (irreg.)                               | 75c       | 10-1         | 9-13            | 5½% preferred (quar.)  | \$1.37¼   | 7-1          | 6-21            |
| 5% preferred (quar.)                           | 31¼c      | 7-15         | 6-28            | Missouri Preferred & Light, 4.30% pfd. (quar.) | \$1.07½   | 7-1          | 6-15            | Northern Ohio Telephone (quar.)                                  | 40c       | 7-1          | 6-14            |
| Lower St. Lawrence Power Co.—                  |           |              |                 | 43.90 preferred (quar.)                        | 97½c      | 7-1          | 6-15            | Northern Pacific Ry. (quar.)                                     | 45c       | 7-26         | 7-8             |
| 4½% preferred (quar.)                          | \$22½c    | 8-1          | 7-15            | Mobile & Birmingham R. R. Co.—                 |           |              |                 | Northern Quebec Power Co., Ltd., common                          | 140c      | 7-25         | 6-28            |
| Lowney (Walter M.) Co., Ltd. (quar.)           | \$25c     | 7-15         | 6-14            | Preferred (s-a)                                | \$2       | 7-1          | 6-1             | Northern States Power (Minn.) com. (quar.)                       | 22¼c      | 7-20         | 6-28            |
| Ludlow Typograph Co., \$6 pfd. (quar.)         | \$1.50    | 7-1          | 6-20            | Mobile Gas Service, common (quar.)             | \$2       | 7-1          | 6-14            | \$3.60 preferred (quar.)   | 90c       | 7-15         | 6-28            |
| Lynchburg Foundry Co., common                  | 20c       | 7-1          | 6-14            | 4.90% preferred (quar.)                        | \$1.22½   | 7-1          | 6-14            | \$4.08 preferred (quar.)   | \$1.02    | 7-15         | 6-28            |
| 4¼% preferred (quar.)                          | 53¼c      | 7-1          | 6-14            | Class A (quar.)                                | \$1.25    | 7-2          | 6-20            | \$4.10 preferred (quar.)   | \$1.02¾   | 7-15         | 6-28            |
| Lynchburg Gas (quar.)                          | 25c       | 7-25         | 7-15            | Mohawk Petroleum Corp.                         | 40c       | 7-1          | 6-20            | \$4.15 preferred (quar.)   | \$1.04    | 7-15         | 6-28            |
| Lyns-Magnus, class B                           | 5c        | 10-15        | 10-1            | Molybdenum Corp. of America (quar.)            | 15c       | 7-1          | 6-19            | Northern Telephone, Ltd., com. (quar.)                           | \$2½c     | 7-15         | 6-28            |
| MacAndrews & Forbes, common (reduced)          | 35c       | 7-15         | 6-28            | Monarch Life Assurance (Winnipeg) (s-a)        | \$3       | 7-2          | 6-25            | 5½% pref. A (quar.)  | 27½c      | 7-15         | 6-28            |
| 6% preferred (quar.)                           | \$1.50    | 7-15         | 6-28            | Monroe Auto Equipment Co., 5% pfd. (quar.)     | 62½c      | 7-1          | 6-14            | Nova Scotia Light & Power  | 115c      | 7-1          | 6-13            |
| Macfadden Publications (quar.)                 | 15c       | 7-2          | 6-20            | Montana-Dakota Utilities, common (quar.)       | 25c       | 7-1          | 6-10            | Noxema Chemical, class B (quar.)                                 | 15c       | 7-1          | 6-13            |
| Macy (R. H.) & Co. (quar.)                     | 50c       | 7-1          | 6-5             | 4.50% preferred (quar.)                        | \$1.12½   | 7-1          | 6-10            | Common (quar.)   | 15c       | 7-1          | 6-13            |
| Madding Drug Stores (quar.)                    | 15c       | 7-15         | 6-28            | 4.70% preferred (quar.)                        | \$1.17½   | 7-1          | 6-10            | Oberman Manufacturing, 5% pfd. (quar.)                           | 12¼c      | 7-1          | 6-12            |
| Mahoning Coal RR., common (quar.)              | \$7.50    | 7-1          | 6-27            | Montana Power, common (increased-quar.)        | 50c       | 7-29         | 7-8             | Office Specialty, Ltd.   | 120c      | 7-2          | 6-14            |
| 5% preferred (s-a)                             | \$1.25    | 7-1          | 6-27            | \$4.20 preferred (quar.)                       | \$1.05    | 8-1          | 7-11            | Ogilvie Flour Mills Ltd., common (quar.)                         | \$25c     | 7-2          | 6-3             |
| Mallman Corp., Ltd., 5% pref. (quar.)          | \$1.25    | 7-31         | 7-17            | \$6 preferred (quar.)                          | \$1.50    | 8-1          | 7-11            | Ohio Edison Co.  |           |              |                 |
| Maine Bonding & Casualty Co.                   | 20c       | 7-1          | 6-14            | Montgomery Ward & Co., common (quar.)          | 50c       | 7-15         | 6-6             | 3.90% preferred (quar.)  | 97½c      | 7-1          | 6-17            |
| Maine Trade Service Co., common (quar.)        | 27c       | 7-1          | 6-14            | 4.75% preferred (quar.)                        | \$1.75    | 7-1          | 6-6             | 4.40% preferred (quar.)  | \$1.10    | 7-1          | 6-17            |
| 4.75% preferred (quar.)                        | 59¾c      | 7-1          | 6-14            | Montreal (s-a) (quar.)                         | \$7       | 7-1          | 6-18            | 4.44% preferred (quar.)  | \$1.11    | 7-1          | 6-17            |
| Mallinckrodt Chemical Works—                   |           |              |                 | Montrose Chemical Works, Ltd.                  | 15c       | 7-6          | 6-7             | Ohio River Sand Co., Inc., 6% pfd. (s-a)                         | 60c       | 7-1          | 6-15            |
| Class A (interim)                              | 30c       | 7-1          | 6-18            | Montrose Chemical (quar.)                      | 145c      | 7-2          | 5-31            | Oklahoma Gas & Electric, com. (quar.)                            | 45c       | 7-30         | 7-20            |
| 4¼% preferred (quar.)                          | 53¼c      | 7-1          | 6-18            | Moore Corp., Ltd., common (quar.)              | 145c      | 10-1         | 8-30            | 4% preferred (quar.)   | 20c       | 7-15         | 6-28            |
| Managed Funds, Inc.—                           |           |              |                 | 7% preferred A (quar.)                         | \$1.75    | 7-2          | 5-31            | Oklahoma Natural Gas, common (quar.)                             | \$1.06    | 7-20         | 6-28            |
| Electric Shares                                | 8c        | 7-10         | 6-26            | 7% preferred B (quar.)                         | \$1.75    | 7-2          | 5-31            | 4.92% preferred (quar.)  | 61¼c      | 8-15         |                 |

| Name of Company   | Per Share | When Payable | Holders of Rec. | Name of Company   | Per Share | When Payable | Holders of Rec. | Name of Company                               | Per Share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|---|-----------|--------------|-----------------|---|-----------|--------------|-----------------|
| Patino of Canada, Ltd. (increased)  | 120c      | 7-9          | 6-20            | Ritter, Inc. (quar.)  | 35c       | 7-1          | 6-18            | South Carolina Electric & Gas Co.—            |           |              |                 |
| Patino Mines & Enterprises Consol., Inc.—   |           |              |                 | River Brand Rice Mills (quar.)  | 30c       | 8-1          | 7-8             | Common (quar.)                                | 27½c      | 7-1          | 6-12            |
| Resumed   | 50c       | 7-16         | 6-28            | Riverside Cement, common (stock dividend)   | 200c      | 8-1          | 6-25            | 5% preferred (quar.)                          | 62½c      | 7-1          | 6-12            |
| Penco Corp. (quar.)   | \$1       | 7-1          | 6-20            | \$1.25 partic. class A (accum.)   | 93½c      | 8-1          | 7-15            | 4.60% preferred (quar.)                       | 57½c      | 7-1          | 6-12            |
| Peninsular Telephone Co.—   |           |              |                 | \$1.25 participating class A (quar.)  | 31¼c      | 11-1         | 10-15           | 4.50% preferred (quar.)                       | 56½c      | 7-1          | 6-12            |
| Common (increased)  | 50c       | 7-1          | 6-10            | Participating   | 25c       | 11-1         | 10-15           | South Georgia Natural Gas, com. (quar.)       | 12½c      | 8-1          | 7-15            |
| Common (quar.)  | 50c       | 10-1         | 9-10            | Roan Antelope Copper Mines (interim)  |           |              |                 | \$6 preferred (quar.)                         | \$1.50    | 7-1          | 6-15            |
| \$1 preferred (quar.)   | 25c       | 8-15         | 7-25            | 6 pence per ordinary share less Rhodesia and Nyasaland taxes of 37½%. The net dividend will amount to approximately |           |              |                 | South Pittsburgh Water Co.—                   |           |              |                 |
| \$1.30 preferred (quar.)  | 32½c      | 8-15         | 7-25            | 10c per American share)   |           |              |                 | 4½% preferred (quar.)                         | \$1.12½   | 7-15         | 7-1             |
| \$1.32 preferred (quar.)  | 33c       | 8-15         | 7-25            | Robertson (F. L.) Mfg. Ltd., common   | 120c      | 7-1          | 6-20            | 5% preferred (quar.)                          | 50c       | 7-1          | 6-15            |
| \$1 preferred (quar.)   | 25c       | 11-15        | 10-25           | \$1 dividend participating preferred (quar.)  | 120c      | 7-1          | 6-20            | Southeastern Public Service (quar.)           | 20c       | 7-1          | 6-20            |
| \$1.30 preferred (quar.)  | 32½c      | 11-15        | 10-25           | Participating   | 124c      | 7-1          | 6-20            | Southern Bakeries, common                     | 5c        | 7-1          | 6-10            |
| \$1.32 preferred (quar.)  | 33c       | 11-15        | 10-25           | Rochester American Insurance Co. (N. Y.)—   |           |              |                 | Stock dividend                                | 1¼c       | 7-1          | 6-10            |
| Penman's Ltd., common (increased)   | \$1.50    | 8-1          | 7-2             | Quarterly   | 40c       | 7-15         | 6-20            | 50 cents participating preferred (quar.)      | 12½c      | 7-1          | 6-10            |
| 6% preferred (quar.)  | 20c       | 7-25         | 7-2             | Rochester Button (quar.)  | 25c       | 7-15         | 7-5             | Participating                                 | 5c        | 7-1          | 6-10            |
| Penn Traffic Co. (s-a)  | 75c       | 7-1          | 6-7             | Rochester & Genesee Valley RB. (s-a)  | \$3       | 7-1          | 6-20            | Stock dividend                                | 1¼c       | 7-1          | 6-10            |
| Penny (J. C.) Co. (quar.)   | 40c       | 9-14         | 8-23            | Rochester Telephone Corp., common (quar.)   | 25c       | 7-1          | 6-14            | Southern California Gas Co.—                  |           |              |                 |
| Pennsylvania Chemicals (quar.)  | 45c       | 7-1          | 6-7             | 5% preferred (quar.)  | \$1.25    | 7-1          | 6-14            | 6% preferred A (quar.)                        | 37½c      | 7-15         | 6-29            |
| Pennsylvania Glass Sand (quar.)   | 45c       | 7-1          | 6-7             | Roddis Flywheel Corp. (quar.)   | 15c       | 7-16         | 6-28            | 6% preferred (quar.)                          | 37½c      | 7-15         | 6-29            |
| Pennsylvania Power Co., 4.24% pfd. (quar.)  | \$1.06¼   | 8-3          | 8-15            | Roe (A. V.) (Canada), Ltd. (quar.)  | 120c      | 7-2          | 6-14            | Southern Canada Power Ltd., com. (quar.)      | \$2.50    | 8-15         | 7-19            |
| 4.25% preferred (quar.)   | \$1.06¼   | 8-1          | 7-15            | Rohr Aircraft (quar.)   | 35c       | 7-31         | 7-10            | 6% participating preferred (quar.)            | \$1.50    | 7-15         | 6-20            |
| Pennsylvania Power & Light Co.—   |           |              |                 | Stock dividend  | 4c        | 8-20         | 7-31            | Southern Indiana Gas & Electric—              |           |              |                 |
| Common (quar.)  | 60c       | 7-1          | 6-10            | Rolls-Royce—  |           |              |                 | 4.80% preferred (quar.)                       | \$1.20    | 8-1          | 7-15            |
| 4½% preferred (quar.)   | \$1.12½   | 7-1          | 6-10            | Amer. deposit receipts ord. reg. (final)  | 15%       | 7-25         | 6-14            | Southern Nevada Power, 4.80% pfd. (quar.)     | 24c       | 7-1          | 6-14            |
| 4.40% preferred (quar.)   | \$1.10    | 7-1          | 6-10            | Roosevelt Raceway (stock dividend)  |           |              |                 | Southern New England Telephone (quar.)        | 50c       | 7-15         | 6-20            |
| 3.35% preferred (quar.)   | 83½c      | 7-1          | 6-10            | (3 additional shares for each share held to effect a 10-1 split-up)   |           |              |                 | Southern Railway, 5% preferred (quar.)        | 25c       | 9-13         | 8-15            |
| 4.60% preferred (quar.)   | \$1.15    | 7-1          | 6-10            | Rothmoor Corp., common  | 10c       | 7-3          | 6-14            | Southwest Natural Gas, common (s-a)           | 10c       | 7-1          | 6-14            |
| Penobscot Chemical Fibre—   |           |              |                 | Class A   | 5c        | 7-3          | 6-14            | \$8 preferred (quar.)                         | \$1.50    | 7-1          | 6-20            |
| Voting common (quar.)   | 20c       | 9-3          | 8-15            | Roxbury Carpet (quar.)  | 30c       | 8-10         | 8-1             | Southwestern Gas & Electric—                  |           |              |                 |
| Non-voting common (quar.)   | 20c       | 9-3          | 8-15            | Quarterly   | 30c       | 11-12        | 11-1            | 4.28% preferred (quar.)                       | \$1.07    | 7-1          | 6-14            |
| Penton Publishing (quar.)   | 30c       | 7-1          | 6-14            | Quarterly   | 30c       | 2-10         | 2-1             | 4.65% preferred (quar.)                       | \$1.16¼   | 7-1          | 6-14            |
| People's Finance Corp. (Colo.), class A (quar.)   | 12½c      | 7-1          | 6-24            | Royal Dutch Petroleum Co. (20 guilders)   | \$0.81354 | 7-10         | 6-10            | 5% preferred (quar.)                          | \$1.25    | 7-1          | 6-14            |
| Class B (quar.)   | 12½c      | 7-1          | 6-24            | (Final of 3½ guilders at the current rate of exchange on June 3)  |           |              |                 | Southwestern Life Insurance (quar.)           | 40c       | 7-15         | 7-8             |
| Peoples Gas, Light & Coke—  |           |              |                 | Royal McBee Corp., common (quar.)   | 35c       | 7-15         | 7-1             | 3.70% preferred (quar.)                       | 92½c      | 8-1          | 7-19            |
| New common (initial)  | 50c       | 7-15         | 6-20            | 4½% preferred A (quar.)   | \$1.12½   | 7-15         | 7-1             | 3.90% preferred (quar.)                       | 97½c      | 8-1          | 7-19            |
| Peoples Securities Corp. (4c from ordinary net income and 21c from accumulated undistributed profits from sale of securities) | 25c       | 7-1          | 6-20            | 5% preferred B (quar.)  | \$1.25    | 7-15         | 7-1             | 4.15% preferred (quar.)                       | \$1.03¼   | 8-1          | 7-19            |
| Permanent Cement (quar.)  | 13½c      | 7-1          | 6-11            | 5½% preferred C (quar.)   | \$1.37½   | 7-15         | 7-1             | 4.25% preferred (quar.)                       | \$1.06¼   | 8-1          | 7-19            |
| Pet Milk Co., common (quar.)  | 40c       | 7-1          | 6-11            | 6% preferred D (quar.)  | \$1.50    | 7-15         | 7-1             | 4.40% preferred (quar.)                       | \$1.10    | 8-1          | 7-19            |
| 4½% preferred (quar.)   | \$1.12½   | 7-1          | 6-11            | Royalite Oil Co., Ltd., 5¼% pfd. (quar.)  | \$0.3281¼ | 7-1          | 6-14            | 4.40% preferred (\$25 par) (quar.)            | 27½c      | 8-1          | 7-19            |
| Philadelphia Suburban Transportation Co.—   |           |              |                 | Ruppert (Helena), Inc. (quar.)  | 35c       | 7-1          | 6-17            | 4.60% preferred (quar.)                       | \$1.15    | 8-1          | 7-19            |
| 5% preferred (quar.)  | 62½c      | 7-1          | 6-15            | Ruppert (Jacob), 4½% preferred (quar.)  | \$1.12½   | 7-1          | 6-10            | 4.36% preferred (\$25 par)                    | 27½c      | 8-1          | 7-19            |
| Phillco Corp. 3¾% pfd. A (quar.)  | 93½c      | 7-1          | 6-14            | Safety Industries   | 25c       | 7-25         | 6-25            | Sperry Rand Corp.—                            |           |              |                 |
| Phillip Morris, Inc., common (quar.)  | 75c       | 7-15         | 6-21            | Safety Stores, Inc., common (quar.)   | 60c       | 7-1          | 6-27            | 5% preferred (quar.)                          | \$1.12½   | 7-1          | 6-24            |
| 3.90% preferred (quar.)   | 87½c      | 8-1          | 7-15            | \$4 preferred (quar.)   | \$1       | 7-1          | 6-27            | Quarterly                                     | 30c       | 7-2          | 6-14            |
| 4% preferred (quar.)  | \$1       | 8-1          | 7-15            | \$4.30 preferred (quar.)  | \$1.07¼   | 7-1          | 6-7             | Springfield City Water Co., 7% pfd. A (quar.) | \$1.75    | 7-1          | 6-15            |
| Phillips Long Distance Telephone Co.—   |           |              |                 | St. Joseph Light & Power  | \$1.25    | 7-1          | 6-14            | 4½% preferred E (quar.)                       | \$1.06¼   | 7-1          | 6-15            |
| Common (quar.)  | 12½c      | 7-15         | 6-14            | 5% preferred A (quar.)  | \$1.25    | 7-1          | 6-14            | Springfield Fire & Marine Insurance (quar.)   | 50c       | 7-1          | 6-7             |
| 8% preferred (quar.)  | 20c       | 7-15         | 6-14            | St. Lawrence Corp., Ltd., common (quar.)  | 125c      | 7-23         | 6-28            | Stahl-Meyer, Inc., \$2.50 prior preferred     | 50c       | 7-1          | 6-17            |
| Phoenix Insurance (Hartford) (quar.)  | 75c       | 7-1          | 6-12            | 5% preferred A (quar.)  | \$1.25    | 7-23         | 6-28            | Standard-Cook-Atchafalaya (quar.)             | 25c       | 7-1          | 6-20            |
| Pillsbury Mills Inc., \$4 preferred (quar.)   | \$1       | 7-15         | 7-1             | St. Louis National Stockyards   | 75c       | 7-1          | 6-20            | Standard Life Insurance (N. J.) (quar.)       | 50c       | 7-23         | 7-15            |
| Piedmont & Northern Ry. (quar.)   | \$1.25    | 7-20         | 7-5             | St. Louis San Francisco Ry.—  |           |              |                 | Standard Fruit & Steamship, com. (quar.)      | 10c       | 7-1          | 6-14            |
| Pioneer Gold Mines of British Columbia, Ltd. (interim)  | \$1.25    | 8-1          | 7-15            | \$5 preferred (quar.)   | \$1.25    | 9-17         | 8-3             | \$3 partic. pref. (quar.)                     | 75c       | 7-1          | 6-14            |
| Pittsburgh Brewing, \$2.50 pfd. (accum.)  | 62½c      | 8-1          | 7-10            | \$5 preferred (quar.)   | \$1.25    | 12-14        | 12-2            | Participating                                 | 40c       | 7-1          | 6-14            |
| Pittsburgh FC Wayne & Chicago Ry.—  |           |              |                 | St. Louis Steel Castings (increased quar.)  | 15c       | 7-8          | 6-15            | Standard Holding Corp., class A (quar.)       | 15c       | 7-10         | 5-25            |
| Common (quar.)  | \$1.75    | 7-1          | 6-10            | St. Paul Fire & Marine Insurance (quar.)  | 30c       | 7-17         | 7-10            | Class B (quar.)                               | 15c       | 7-10         | 5-25            |
| 7% preferred (quar.)  | \$1.75    | 7-2          | 6-10            | St. Regis Paper Co.—  |           |              |                 | 3¾% preferred A (quar.)                       | 93½c      | 7-15         | 6-28            |
| Pittsburgh & Lake Erie R.R. (quar.)   | \$1.50    | 7-15         | 7-1             | \$4.40 1st preferred A (quar.)  | \$1.10    | 7-1          | 6-7             | Standard Paper Mfg. Co., common               | \$1       | 7-1          | 6-21            |
| Pittsburgh Plate Glass Co.—   |           |              |                 | San Antonio Transit Co., common   | 15c       | 8-15         | 8-15            | 5% preferred (quar.)                          | 75c       | 7-1          | 6-21            |
| Pittsfield & North Adams R.R. (s-a)   | \$2.50    | 7-1          | 6-18            | San Diego Gas & Electric, common (quar.)  | 15c       | 11-15        | 11-1            | Standard Paving & Materials, Ltd. (quar.)     | \$37½c    | 7-2          | 6-14            |
| Pittston Co., common (quar.)  | 30c       | 7-25         | 7-8             | 5% preferred (quar.)  | 24c       | 7-15         | 6-29            | Extra   | 150c      | 7-2          | 6-14            |
| Plainfield Union Water (quar.)  | 75c       | 7-1          | 6-18            | 5% preferred (quar.)  | 25c       | 7-15         | 6-29            | Standard Products Co.—                        |           |              |                 |
| Plough, Inc. (quar.)  | 12½c      | 7-1          | 6-14            | 4½% preferred (quar.)   | 22½c      | 7-15         | 6-29            | Standard Properties (quar.)                   | 12½c      | 7-1          | 6-20            |
| Port Huron Sulphate & Paper (quar.)   | 20c       | 7-1          | 6-17            | 4½% preferred (quar.)   | 22½c      | 7-15         | 6-29            | Standard Radio, Ltd., class A (quar.)         | 50c       | 7-20         | 6-20            |
| Portable Electric Tools, common (quar.)   | 10c       | 7-1          | 6-17            | 4.44% preferred (quar.)   | 22c       | 7-15         | 6-29            | Standard-Thomas, 5½% pfd. (quar.)             | \$0.1719  | 7-1          | 6-24            |
| Porter-Cable Machine (quar.)  | 20c       | 7-3          | 6-19            | San Miguel Brewery, Inc.  | 30c       | 7-23         | 6-29            | Stanfields, Ltd., class A (s-a)               | \$300     | 7-15         | 6-30            |
| Portland General Electric Co. (quar.)   | 30c       | 7-15         | 6-29            | Sandura Co., 60c conv. preferred (quar.)  | 15c       | 7-1          | 6-14            | Class B (s-a)                                 | 130c      | 7-15         | 6-30            |
| Power Corp. of Canada Ltd.—   |           |              |                 | Sangamo Electric (quar.)  | 45c       | 7-1          | 6-14            | Stanley Brock Ltd., class A (quar.)           | 115c      | 8-1          | 7-10            |
| 4½% 1st preferred (quar.)   | 156c      | 7-15         | 6-20            | Savannah Electric & Power Co., com. (quar.)   | 25c       | 7-15         | 7-1             | Class B (quar.)                               | 110c      | 8-1          | 7-10            |
| 6% non-conv. partic. preferred (quar.)  | 175c      | 7-15         | 6-20            | 4.36% preferred (quar.)   | \$1.09    | 7-15         | 7-1             | Stanley Home Products, com. (quar.)           | 50c       | 7-1          | 6-15            |
| Pratt & Lambert, Inc. (quar.)   | 75c       | 7-1          | 6-20            | 5½% preferred B (initial)   | \$1.2104  | 7-15         | 7-1             | Non-voting common (quar.)                     | 50c       | 7-1          | 6-15            |
| Prentice Hall Inc.—   |           |              |                 | Savannah Sugar Refining (quar.)   | \$1       | 7-1          | 6-18            | State Street Investment                       | 25c       | 7-15         | 6-29            |
| 5% preferred (s-a)  | \$1.25    | 12-1         | 11-18           | Searle & Co., class A (quar.)   | 120c      | 8-1          | 7-15            | Stecher-Traug Lithograph Corp.—               |           |              |                 |
| Preston East Dome Mines Ltd. (s-a)  | 14c       | 7-15         | 6-15            | Scheld Bantam. (quar.)  | 15c       | 7-12         | 6-28            | 5% preferred (quar.)                          | \$1.25    | 9-30         | 9-14            |
| Brewery, Inc.   | 10c       | 7-1          | 6-20            | Schuster (Ed.) & Co., common (quar.)  | 25c       | 7-15         | 7-1             | 5% preferred (quar.)                          | \$1.25    | 12-31        | 12-14           |
| Price Bros., Ltd. (quar.)   | 75c       | 8-1          | 7-5             | 4½% preferred (quar.)   | \$1.06¼   | 7-1          | 6-18            | Stedman Bros. Ltd. (quar.)                    | 125c      | 7-2          | 6-15            |
| Prince Gardner Co. (quar.)  | 25c       | 9-1          | 8-15            | 4½% preferred (quar.)   | \$1.18¼   | 7-1          | 6-18            | Steel Co. of Canada, Ltd. (quar.)             | 140c      | 8-1          | 7-5             |
| Procter & Gamble, 8% preferred (quar.)  | \$2       | 7-15         | 6-25            | Schwartz Corp., 5½% preferred A (quar.)   | 27½c      | 8-1          | 7-17            | Steel Improvement & Forge Co.                 | 20c       | 7-8          | 6-24            |
| Progress Mfg. Co. (quar.)   | 17½c      | 7-1          | 6-15            | Scott & Fetzer Co., new com. (initial quar.)  | 35c       | 7-1          | 6-20            | Storch Bros. Stores (quar.)                   | 25c       | 9-10         | 8-27            |
| Providence Gas Co. (quar.)  | 14c       | 7-1          | 6-14            | \$4 preferred (quar.)   | \$1       | 8-1          | 7-19            | Sterling National Bank & Trust Co. of N. Y.   |           |              |                 |
| Providence & Worcester R.R. (quar.)   | \$2.50    | 7-1          | 6-17            | \$3.40 preferred (quar.)  | 85c       | 8-1          | 7-19            | Quarterly                                     | 40c       | 7-15         | 6-28            |
| Provincial Transport Co.—   |           |              |                 | Scovill Mfg. Co., common (quar.)  | 50c       | 7-1          | 6-13            | Stern & Stern Textiles, common (quar.)        | 15c       | 7-1          | 6-18            |
| 5% preferred (quar.)  | 62½c      | 7-1          | 6-13            | \$3.65 preferred (quar.)  | 91¼c      | 9-1          | 8-14            | 4½% preferred (quar.)                         | 55c       | 7-1          | 6-10            |
| Public Service Co. of North Carolina—   |           |              |                 | Scroggs-Vandervoort-Barney, Inc.—   |           |              |                 | 5% preferred (quar.)                          | 56c       | 10-1         | 9-11            |
| 5.60% preferred (quar.)   | 35c       | 7-1          | 6-20            | Common (quar.)  | 15c       | 7-1          | 6-19            | Stockton Wheatley, Davis & Co. (stock div.)   | 5c        | 7-1          | 6-21            |
| Public Service Co. of Oklahoma—   |           |              |                 | \$4.50 preferred A (quar.)  | \$1.12½   | 7-1          | 6-19            | Stokely-Van Camp Inc., common                 | 25c       | 7-1          | 6-14            |
| 4% preferred (quar.)  | \$1       | 7-1          | 6-15            | Soulin Steel Co. (quar.)  | 30c       | 7-5          | 6-26            | 5% prior preference (quar.)                   | 25c       | 7-1          | 6-14            |
| 4.24% preferred (quar.)   | \$1.38    | 7-1          | 6-15            | Seaboard Finance Co., common (quar.)  | 25c       | 7-10         | 6-20            | 5% convertible 2nd preferred (quar.)          | 25c       | 7-1          | 6-14            |
| 4.65% preferred (quar.)   | \$1.16¼   | 7-1          | 6-15            | \$4.75 sinking fund preferred (quar.)   | \$1.18¼   | 7-10         | 6-20            | Stone Container (quar.)                       | 25c       | 7-1          | 6-14            |
| Fyle-National Co., common (quar.)   | 30c       | 7-1          | 6-14            | \$5 sinking fund preferred (quar.)  | \$1.25    | 7-10         | 6-20            | Stouffer Corp. (quar.)                        | 10c       | 7-31         | 7-12            |
| 8% preferred (quar.)  | \$2       | 7-1          | 6-14            | Sear, Roebuck & Co. (quar.)   | 25c       | 7-2          | 5-24            | Strawbridge & Clothier, common (quar.)        | 25c       | 8-1          | 7-17            |
| Quaker Oats Co., common   | 45c       | 7-20         | 6-24            | Second United Cities Realty Corp.—  |           |              |                 | 5% preferred (quar.)                          | \$1.25    | 7-1          | 6-19            |
| 6% preferred (quar.)  | \$1.50    | 7-20         |                 |   |           |              |                 |   |           |              |                 |

| Name of Company                                | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|
| Tennessee Natural Gas Lines, Inc. (quar.)      | 15c       | 7-1          | 6-14            |
| Quarterly                                      | 15c       | 10-1         | 9-13            |
| Terry Steam Turbine (extra)                    | \$2       | 7-8          | 6-27            |
| Texas Electric Service Co.—                    |           |              |                 |
| \$4 preferred (quar.)                          | \$1       | 8-1          | 7-15            |
| \$4.56 preferred (quar.)                       | \$1.14    | 8-1          | 7-15            |
| \$4.64 preferred (quar.)                       | \$1.16    | 8-1          | 7-15            |
| Texas Gas Transmission                         |           |              |                 |
| 4.96% preferred (quar.)                        | \$1.24    | 7-1          | 6-14            |
| 5.40% preferred (quar.)                        | \$1.35    | 7-1          | 6-14            |
| Texas-Illinois Natural Gas Pipeline—           |           |              |                 |
| Common (quar.)                                 | 30c       | 9-15         | 8-16            |
| \$5 preferred (quar.)                          | \$1.25    | 7-1          | 6-14            |
| Texas Power & Light Co.—                       |           |              |                 |
| \$4 preferred (quar.)                          | \$1       | 8-1          | 7-10            |
| \$4.56 preferred (quar.)                       | \$1.14    | 8-1          | 7-10            |
| \$4.76 preferred (quar.)                       | \$1.21    | 8-1          | 7-10            |
| \$4.84 preferred (quar.)                       | \$1.29    | 8-1          | 7-10            |
| Texas Utilities (quar.)                        | 36c       | 7-1          | 6-3             |
| Textiles, Inc., 4% preferred (quar.)           | 25c       | 7-1          | 6-22            |
| Textron, Inc., common (quar.)                  | 25c       | 7-1          | 6-14            |
| \$1.25 convertible preferred (quar.)           | 31½c      | 7-1          | 6-14            |
| 4% preferred A (quar.)                         | \$1       | 7-1          | 6-14            |
| 4% preferred B (quar.)                         | \$1       | 7-1          | 6-14            |
| Therm-O-Disc, Inc.                             | 20c       | 7-26         | 7-15            |
| Thermoid Co., \$2.50 preferred (quar.)         | 62½c      | 8-1          | 7-10            |
| Thomas Industries, class A (quar.)             | 25c       | 7-1          | 6-17            |
| Class B  | 25c       | 7-1          | 6-17            |
| Thompson (H. I.) Fibre Glass Co. (quar.)       | 12½c      | 7-15         | 6-28            |
| Thompson Products, common (quar.)              | 35c       | 9-14         | 8-30            |
| 4% preferred (quar.)                           | \$1       | 9-14         | 8-30            |
| Thorfare Markets, common (quar.)               | 20c       | 7-1          | 6-7             |
| 5% initial preferred (quar.)                   | 31½c      | 7-1          | 6-7             |
| 5% convertible preferred B (quar.)             | 31½c      | 7-1          | 6-7             |
| Tidewater Oil, \$1.20 preferred (quar.)        | 30c       | 7-10         | 6-17            |
| Time Finance Corp. (Mass.), class A            | 10c       | 7-15         | 7-9             |
| Timely Clothes, Inc. (quar.)                   | 25c       | 7-1          | 6-20            |
| Tobin Packing (quar.)                          | 20c       | 7-1          | 6-14            |
| Toro Mfg. (quar.)                              | 25c       | 7-12         | 7-3             |
| Toronto Iron Works, Ltd., com. (quar.)         | 125c      | 7-2          | 6-14            |
| 60c class A (quar.)                            | 125c      | 7-2          | 6-14            |
| Toronto Mortgage, Ltd. (quar.)                 | \$1.25    | 7-2          | 6-14            |
| Torrington Co. (Me.) (quar.)                   | 40c       | 7-1          | 6-19            |
| Extra  | 20c       | 7-1          | 6-19            |
| Towle Mfg. Co. (quar.)                         | 50c       | 7-15         | 6-29            |
| Towmotor Corp.                                 | 35c       | 7-1          | 6-14            |
| Towne Mines Corp., \$1.75 prior pfd. (reduced) | 62½c      | 7-10         | 7-1             |
| Traders Finance Corp. Ltd.—                    |           |              |                 |
| Class A  | 160c      | 7-2          | 6-7             |
| Class B  | 160c      | 7-2          | 6-7             |
| 4½% preferred (quar.)                          | \$1.12½   | 7-2          | 6-7             |
| 5% preferred (initial)                         | \$1.12½   | 7-2          | 6-7             |
| 5% preferred A (quar.)                         | \$1.12½   | 7-2          | 6-7             |
| 5% preferred B (quar.)                         | \$1.12½   | 7-2          | 6-7             |
| Trane Co.                                      | 22½c      | 8-1          | 7-12            |
| Trans Caribbean Airways, Inc.—                 |           |              |                 |
| Class A (quar.)                                | 7½c       | 7-15         | 6-30            |
| Stock dividend                                 | 5%        | 7-15         | 6-30            |
| Transamerica Corp. (quar.)                     | 35c       | 7-31         | 7-3             |
| Treesweet Products, \$1.25 pfd. (quar.)        | 31½c      | 7-15         | 7-5             |
| Trenton Banking Co. (N. J.) (quar.)            | 30c       | 7-1          | 6-17            |
| Tri-Continental Corp., common (quar.)          | 30c       | 7-1          | 6-18            |
| \$2.70 preferred (quar.)                       | 7½c       | 7-1          | 6-18            |
| Trico Products (quar.)                         | 75c       | 7-2          | 6-19            |
| Trinity Universal Insurance (quar.)            | 50c       | 8-26         | 8-15            |
| Quarterly                                      | 50c       | 11-25        | 11-15           |
| True Temper Corp., class A (quar.)             | \$1.25    | 7-15         | 6-28            |
| 4½% preferred (quar.)                          | \$1.12½   | 7-15         | 6-28            |
| Trust Co. of New Jersey (quar.)                | 10c       | 7-15         | 6-27            |
| Twin City Rapid Transit, common (quar.)        | 45c       | 7-2          | 6-21            |
| 5% convertible prior preferred (quar.)         | 62½c      | 7-1          | 6-21            |
| 208 South La Salle Street Corp. (quar.)        | 62½c      | 7-1          | 6-20            |
| Quarterly                                      | 62½c      | 10-1         | 9-20            |
| U-Totem, Inc., common                          | 7½c       | 7-1          | 6-15            |
| 5½% preferred (quar.)                          | 13½c      | 7-1          | 6-15            |
| Uvalde Corp. (quar.)                           | 25c       | 7-15         | 7-1             |
| Underwriters' Trust (N. Y.) (quar.)            | 5c        | 7-1          | 6-19            |
| Union Acceptance, Ltd., common                 | 35c       | 7-1          | 6-14            |
| 60c non-cum. partic. 2nd pref. (quar.)         | 15c       | 7-1          | 6-14            |
| Union Electric Co.—                            |           |              |                 |
| \$4 preferred (quar.)                          | \$1       | 8-15         | 7-20            |
| \$3.70 preferred (quar.)                       | \$2¼      | 8-15         | 7-20            |
| \$3.50 preferred (quar.)                       | \$2¼      | 8-15         | 7-20            |
| \$4.50 preferred (quar.)                       | \$1.12½   | 8-15         | 7-20            |
| Union Gas of Canada, Ltd. (increased quar.)    | 14c       | 8-1          | 7-5             |
| Union Investment (quar.)                       | 15c       | 7-1          | 6-18            |
| Union Lumber Co. (Calif.) (quar.)              | 25c       | 8-1          | 7-19            |
| Union Pacific RR. (quar.)                      | 3c        | 7-1          | 6-10            |
| United Cigar-Whelan, common (s-a)              | 10c       | 8-31         | 8-9             |
| \$3.50 convertible preferred (quar.)           | 87½c      | 8-1          | 7-15            |
| \$3.50 convertible preferred (quar.)           | 87½c      | 11-1         | 10-15           |
| United Cities Utilities                        |           |              |                 |
| 5½% preferred (quar.)                          | 13½c      | 7-1          | 6-20            |
| 6% preferred (quar.)                           | 15c       | 7-1          | 6-20            |
| United Corps, Ltd., class A (quar.)            | 36c       | 8-15         | 7-31            |
| Class B (quar.)                                | 10c       | 8-31         | 7-31            |
| United Drill & Tool Corp., com. (quar.)        | 40c       | 8-1          | 7-9             |
| Preferred (quar.)                              | 15c       | 8-1          | 7-9             |
| United Fruit Co. (quar.)                       | 75c       | 7-15         | 6-7             |
| United Fuel Investments, Ltd.—                 |           |              |                 |
| 6% class A preferred (quar.)                   | 175c      | 7-2          | 6-14            |
| Class B preference (annual)                    | \$1       | 7-2          | 6-14            |
| United Gas Corp. (quar.)                       | 37½c      | 7-1          | 6-10            |
| United Gas Improvement Co.,                    |           |              |                 |
| 4½% preferred (quar.)                          | \$1.06½   | 7-1          | 6-31            |
| United Illuminating Co.                        | 32½c      | 7-1          | 6-13            |
| United Industrial Bank (Brooklyn, N. Y.)—      |           |              |                 |
| Quarterly                                      | \$1       | 7-1          | 6-20            |
| United Keno Hill Mines, Ltd.                   | 110c      | 7-15         | 6-21            |
| United Life & Accident Insurance (quar.)       | \$1       | 7-1          | 6-20            |
| United New Jersey RR. & Canal (quar.)          | \$2.50    | 7-20         | 6-20            |
| Quarterly                                      | \$2.50    | 10-10        | 9-20            |
| Quarterly                                      | \$2.50    | 1-10-58      | 12-20           |
| United Printers & Publishers                   | 10c       | 7-1          | 6-20            |
| United Shoe Machinery, common (quar.)          | 62½c      | 8-1          | 7-3             |
| 6% preferred (quar.)                           | 37½c      | 8-1          | 7-3             |
| U. S. Borax & Chemical Corp.—                  |           |              |                 |
| 4½% preferred (quar.)                          | \$1.12½   | 9-1          | 8-15            |
| U. S. Fidelity & Guaranty Co. (Baltimore)—     |           |              |                 |
| Quarterly                                      | 50c       | 7-15         | 6-24            |
| U. S. Foll, class A (quar.)                    | 10c       | 7-5          | 6-11            |
| Class B (quar.)                                | 10c       | 7-5          | 6-11            |
| 7% preferred                                   | \$1.75    | 7-1          | —               |
| U. S. Gypsum Co., common (quar.)               | 40c       | 7-1          | 6-7             |
| Extra  | 20c       | 7-1          | 6-7             |
| 7% preferred (quar.)                           | \$1.75    | 7-1          | 6-7             |
| U. S. Lines, 4½% preferred (s-a)               | 22½c      | 7-1          | 6-14            |
| U. S. Playing Card                             | \$1       | 7-1          | 6-15            |
| U. S. Plywood, common (quar.)                  | 50c       | 7-10         | 6-24            |
| 3¾% preferred A (quar.)                        | 93½c      | 7-1          | 6-24            |
| 3¾% preferred B (quar.)                        | 93½c      | 7-1          | 6-24            |
| 4½% preferred (quar.)                          | \$1.12½   | 7-1          | 6-24            |
| U. S. Printing & Lithograph Co.,               |           |              |                 |
| 5% pref. series A (quar.)                      | 62½c      | 7-1          | 6-15            |
| U. S. Shoe Corp. (quar.)                       | 25c       | 7-15         | 6-28            |
| U. S. Smelting Refining & Mining, com.         | 25c       | 7-15         | 6-24            |
| 7% preferred (quar.)                           | 87½c      | 7-15         | 6-24            |
| U. S. Trust (N. Y.) (quar.)                    | 80c       | 7-1          | 6-14            |
| United Stockyards Corp., common (quar.)        | 17½c      | 7-15         | 6-20            |
| 70c convertible preferred (quar.)              | 17½c      | 7-15         | 6-20            |
| Stock dividend                                 | 100%      | 7-16         | 7-2             |

| Name of Company   | Per Share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|
| United Stores Corp., \$6 conv. pfd. (quar.)             | \$1.50    | 8-15         | 6-25            |
| \$4.20 non-cum. conv. 2nd preferred (s-a)               | 30c       | 7-10         | 6-25            |
| Universal-Cyclops Steel—                                |           |              |                 |
| Universal Leaf Tobacco—                                 |           |              |                 |
| New common (initial quar.)                              | 50c       | 8-1          | 7-11            |
| Extra   | 25c       | 8-1          | 7-11            |
| 8% preferred (quar.)                                    | \$2       | 7-1          | 6-14            |
| Universal Marion Corp. (quar.)                          | 40c       | 9-27         | 9-6             |
| Quarterly   | 40c       | 12-27        | 12-6            |
| Universal Products (quar.)                              | 40c       | 7-30         | 7-15            |
| Upton Co. (quar.)                                       | 30c       | 7-5          | 6-21            |
| Utah Power & Light Co. (quar.)                          | 30c       | 7-1          | 6-1             |
| Utah Transit (quar.)                                    | 15c       | 7-1          | 6-17            |
| Utility Appliance Corp.—                                |           |              |                 |
| \$1 convertible preferred (quar.)                       | 25c       | 7-1          | 6-14            |
| Van Camp Sea Food (quar.)                               | 20c       | 8-1          | 7-15            |
| Van Sciver (J. B.) class A (quar.)                      | \$1.25    | 7-15         | 7-5             |
| Van Waters & Rogers (quar.)                             | 20c       | 9-7          | 8-28            |
| Vapor Heating Corp.—                                    |           |              |                 |
| 5% preferred (quar.)                                    | \$1.25    | 9-10         | 8-31            |
| 5% preferred (quar.)                                    | \$1.25    | 12-10        | 12-7            |
| Velvet Freeze, Inc. (reduced quar.)                     | 5c        | 7-2          | 6-21            |
| Vendo Co., \$2.25 preferred (quar.)                     | 56½c      | 7-1          | 6-12            |
| Viau, Ltd. (quar.)                                      | 150c      | 7-2          | 6-20            |
| Virginia-Carolina Chemical Corp.—                       |           |              |                 |
| 6% participating preferred (accum.)                     | \$1.50    | 7-1          | 6-12            |
| Virginian Railway (stock dividend)                      | 150%      | 8-20         | —               |
| Waldorf System, Inc. (quar.)                            | 25c       | 7-1          | 6-14            |
| Walker & Co., common (quar.)                            | 25c       | 8-20         | 7-26            |
| Class A (quar.)   | 62½c      | 7-1          | 6-7             |
| Walker (H.)-Gooderham & Worts, Ltd.—                    |           |              |                 |
| Quarterly   | 175c      | 7-15         | 6-21            |
| Wallace & Tiernan, Inc. (quar.)                         | 35c       | 7-1          | 6-19            |
| Walt Disney Productions (see Disney (Walt) Productions) |           |              |                 |
| Walworth Co. (quar.)                                    | 30c       | 7-26         | 7-15            |
| Ward Baking Co., common (quar.)                         | 25c       | 7-1          | 6-14            |
| 5½% preferred (quar.)                                   | \$1.37½   | 7-1          | 6-14            |
| Ware River RR. (s-a)                                    | \$3.50    | 7-3          | 6-18            |
| Warehouse & Terminals                                   | 3c        | 7-1          | 6-15            |
| Warner-Lambert Pharmaceutical Co.—                      |           |              |                 |
| 4½% preferred (initial quar.)                           | \$1.12½   | 7-1          | 6-28            |
| Warren Bros. (quar.)                                    | 40c       | 7-15         | 7-1             |
| Waste King Corp. (Calif.)—                              |           |              |                 |
| Common (stock dividend)                                 | 2%        | 7-15         | 6-28            |
| 6% convertible preferred B (quar.)                      | 15c       | 7-15         | 6-28            |
| Waukesha Motor Co. (increased quar.)                    | 50c       | 7-1          | 6-3             |
| Wayne Knitting Mills (quar.)                            | 50c       | 7-1          | 6-18            |
| Webb & Knapp, \$6 preferred (accum.)                    | \$1.50    | 7-1          | 6-25            |
| Weber Showcase & Fixture Co.—                           |           |              |                 |
| 5% preferred (quar.)                                    | 31½c      | 7-1          | 6-15            |
| Weeden & Co.—   |           |              |                 |
| 4% conv. preferred (quar.)                              | 50c       | 7-1          | 6-15            |
| 4% conv. preferred (quar.)                              | 50c       | 10-1         | 9-16            |
| Wesson Oil & Snowdrift (quar.)                          | 35c       | 7-1          | 6-14            |
| West Coast Telephone Co.—                               |           |              |                 |
| \$1.20 preferred (quar.)                                | 30c       | 7-1          | 6-10            |
| West Kentucky Coal (quar.)                              | 25c       | 8-1          | 7-8             |
| West Kootenay Power & Light Co., Ltd.—                  |           |              |                 |
| 7% preferred (quar.)                                    | \$1.75    | 7-2          | 6-14            |
| West Penn Power Co.—                                    |           |              |                 |
| 4.10% preferred C (quar.)                               | \$1.02½   | 7-15         | 6-20            |
| 4.20% preferred B (quar.)                               | \$1.05    | 7-15         | 6-20            |
| 4½% preferred (quar.)                                   | \$1.12½   | 7-15         | 6-20            |
| West Texas Utilities, 4.40% pfd. (quar.)                | \$1.10    | 7-1          | 6-15            |
| West Virginia Pulp & Paper (quar.)                      | 60c       | 7-1          | 6-10            |
| West Virginia Water Service.                            |           |              |                 |
| \$5 preferred (quar.)                                   | \$1.25    | 7-1          | 6-15            |
| \$4.50 preferred (quar.)                                | \$1.12½   | 7-1          | 6-15            |
| Western Assurance (Toronto) (quar.)                     | 170c      | 7-1          | 6-20            |
| Western Department Stores (quar.)                       | 25c       | 7-1          | 6-10            |
| Western Electric Co.                                    | 90c       | 7-1          | 6-20            |
| Western Grocers, Ltd., class A (quar.)                  | 150c      | 7-15         | 6-14            |
| Western Insurance Securities Co.—                       |           |              |                 |
| 6% preferred (quar.)                                    | \$2       | 8-1          | 7-15            |
| \$2.50 class A (accum.)                                 | \$1.50    | 7-1          | 6-13            |
| \$6 preferred (quar.)                                   | 50c       | 8-14         | 8-6             |
| Western Life Insurance Co., common (quar.)              | 50c       | 8-1          | 7-6             |
| Western Light & Telephone Co., com. (quar.)             | 31½c      | 8-1          | 7-16            |
| 5% preferred (quar.)                                    | 32½c      | 8-1          | 7-16            |
| Western Natural Gas—                                    |           |              |                 |
| 5% preferred (1955 series) (quar.)                      | 37½c      | 7-1          | 6-14            |
| Western Plywood, Ltd., class B (quar.)                  | 115c      | 7-15         | 6-21            |
| Western Tablet & Stationery, common                     | 60c       | 7-15         | 6-25            |
| 5% preferred (quar.)                                    | \$1.25    | 7-1          | 6-10            |
| 5% preferred (quar.)                                    | \$1.25    | 10-1         | 9-10            |
| Western Tool & Stamping (quar.)                         | 20c       | 7-8          | 6-24            |
| Western Union Telegraph (increased quar.)               | 30c       | 7-15         | 6-21            |
| Westmoreland, Inc. (quar.)                              | 30c       | 7-2          | 6-10            |
| Weston (George), Ltd., class A (increased)              | 112½c     | 7-1          | 6-10            |
| Class B (increased)                                     | 112½c     | 7-1          | 6-10            |
| Weyenberg Shoe Mfg. (quar.)                             | 50c       | 7-1          | 6-15            |
| Wheeling & Lake Erie Ry., com. (quar.)                  | \$1.43¾   | 8-1          | 7-12            |
| 4% prior lien (quar.)                                   | \$1       | 7-1          | 6-7             |
| Wheeling Steel, common (quar.)                          | 85c       | 7-1          | 6-7             |
| \$5 prior preferred (quar.)                             | \$1.25    | 7-1          | 6-7             |
| Whitaker Paper (quar.)                                  | 50c       | 7-1          | 6-14            |
| White Motor Co., 5½% preferred (quar.)                  | \$1.31½   | 7-1          | 6-17            |
| Wieboldt Stores, common                                 | 20c       | 7-1          | 6-20            |
| \$4.25 preferred (quar.)                                | \$1.06½   | 7-1          | 6-20            |
| 6% preferred (quar.)                                    | 75c       | 7-1          | 6-20            |
| Wilcox Oil Co. (quar.)                                  | 25c       | 8-20         | 7-30            |
| Williams-McWilliam Industries, Inc.                     | 50c       | 7-31         | 7-12            |
| Wilson & Co., Inc., common (quar.)                      | 25c       | 8-1          | 7-2             |
| Common (quar.)  | 25c       | 11-1         | 10-11           |
| \$4.25 preferred (quar.)                                | \$1.06½   | 7-1          | 6-27            |
| Wisconsin Electric Power Co.,                           |           |              |                 |
| 6% preferred (quar.)                                    | \$1.50    | 7-31         | 7-15            |
| Wisconsin Public Service, common (quar.)                | 30c       | 9-20         | 8-30            |
| 5% preferred (quar.)                                    | \$1.25    | 8-1          | 7-15            |
| 5.04% preferred (quar.)                                 | \$1.26    | 8-1          | 7-1             |

elude for expansion of manufacturing operations. Siemens do Brasil is owned by Siemens of Western Germany.

The corporation's investment, together with the equivalent of \$8,500,000 being invested by Siemens of Germany, will be used to expand the plant facilities and business of Siemens do Brasil for the manufacture of electric generating equipment, switchgear, transformers, large motors and accessories for utility and industrial application as well as telephone equipment. This will be the first integrated plant for manufacture of such a broad range of heavy electrical apparatus in Brazil. Construction of the new plant is now under way with initial production starting at the beginning of 1958, and completion scheduled in three years.

Siemens, consisting of Siemens & Halske A. G. and Siemens-Schuckertwerke A. G., is the largest industrial enterprise in Western Germany and one of the largest in Europe. The German plants, which employ about 150,000 people, last year did a gross volume of business equivalent to about \$620,000,000. Siemens products cover the entire electrical field.

IFC's investment of \$2,000,000 will be in notes bearing interest at 6%, maturing in 15 years, with amortization beginning at the end of the 11th year, to retire the issue in equal annual amounts by maturity. In addition IFC receives a 15-year option on shares equivalent to the complete conversion of its notes based upon the stock at par and the cruzero at its present U. S. dollar value.

IFC's investment is unsecured, but the contract between Siemens do Brasil and IFC will contain the usual protective covenants. The notes will be redeemable at par at any time.

Disbursement of the IFC investment will be in instalments as required with Siemens paying a customary commitment fee on the undistributed portion of the \$2,000,000 commitment.

Siemens do Brasil, with headquarters in Rio de Janeiro, was formed in 1956 as a Brazilian sales outlet for the parent companies. In recent years it has greatly expanded the scope of its operations to include the distribution of various electrical products of other Brazilian companies.

Manufacturing operations were started several years ago at a plant near Sao Paulo, producing transformers, switchgear and telephone equipment.

Siemens do Brasil, upon completion of the expansion program, will represent a total investment of the equivalent of over \$16,000,000.

The International Finance Corporation was formed in July 1956 as an international financial institution to further economic development by encouraging the growth of productive private enterprise in its member countries. The Corporation now has 49 member countries which have subscribed \$92,000,000 to its capital.—V. 180, p. 2400.

**South Jersey Gas Co.—Debentures Sold Privately—** The company, it was announced on June 24, has arranged to place privately, through The First Boston Corp., \$4,000,000 of 5% sinking fund debts. due June 1, 1982.

The Irving Trust Co., New York, N. Y., has been named trustee, registrar and paying agent for the new debenture issue. See also V. 185, p. 2918.

**Southern California Gas Co.—Bonds Offered—**A group of underwriters headed by Halsey, Stuart & Co. Inc. on June 27 offered, subject to clearance by the Securities & Exchange Commission, \$35,000,000 of first mortgage bonds, series C, due July 1, 1983 (5 1/8%) at a price of 101.807% and accrued interest. Subscription books were quickly closed. The group was awarded the bonds June 26 on its bid of 100.66%.

Two other bids were received for the bonds as 5 1/8% viz: Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Bence (Jointly), 101.03, and White, Weld & Co. and Eastman Dillon, Union Securities & Co. (Jointly), 100.6999.

PROCEEDS—Net proceeds from the sale of the bonds will be applied to the company's construction and expansion program.

BUSINESS—Company is an operating public utility engaged in supplying gas to an estimated population of 5,400,000, including about 90% of the consumers in the City of Los Angeles. It also serves in the counties of Los Angeles, San Bernardino, Ventura, Kern, Riverside, Kings, Tulare, Fresno, Imperial and Santa Barbara, all in the State of California.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the following principal amounts of the bonds:

| (000)                                   | (000)                                   |
|---|---|
| Omitted)                                | Omitted)                                |
| Halsey, Stuart & Co. Inc. \$5,200       | Johnson, Lane, Space & Co., Inc. \$150  |
| Adams & Peck 750                        | Kenover, MacArthur & Co. 200            |
| Alford-Williams Corp. 150               | Lawson, Levy & Williams 100             |
| Arthurs, Lestrang & Co. 150             | John C. Legg & Co. 200                  |
| Auchincloss, Parker & Redpath 750       | Mackall & Coe 250                       |
| Ball, Burge & Kraus 500                 | McMaster Hutchinson & Co. 200           |
| Barret, Fitch, North & Co. 1,000        | Moore, Leonard & Lynch 300              |
| Baxter & Co. 150                        | Mullaney, Wells & Co. 150               |
| Stockton Broome & Co. 400               | Newburger, Loeb & Co. 150               |
| Burnham & Co. 600                       | New York Hanseatic Corp. 1,000          |
| Burns Bros. & Denton, Inc. 100          | Norris & Hirschberg, Inc. 100           |
| Eyrd Brothers 250                       | Homer O'Connell & Co., Inc. 100         |
| Clayton Securities Corp. 150            | J. A. Overton & Co. 100                 |
| Coburn & Middlebrook, Inc. 300          | Patterson, Copeland & Kendall, Inc. 150 |
| Julien Collins & Co. 150                | Wm. E. Pollock & Co., Inc. 600          |
| Cunningham, Schertz & Co., Inc. 150     | Raffensperger, Hughes & Co., Inc. 250   |
| Dallas Union Securities Co. 1,400       | Rand & Co. 250                          |
| Dick & Merle-Smith 1,400                | Rippel & Co. 100                        |
| Francis I. duPont & Co. 150             | The Robinson-Humphrey Co., Inc. 400     |
| Elkins, Morris, Stokes & Co. 300        | Schwabacher & Co. 500                   |
| Emanuel, Deetjen & Co. 1,400            | Scott & Stringfellow 100                |
| Equitable Securities Corp. 200          | Shields & Co. 1,400                     |
| Clement A. Evans & Co., Inc. 100        | Stern Brothers & Co. 500                |
| Fauset, Steele & Co. 100                | Sterne, Agee & Leach 150                |
| Ferris & Co. 500                        | Stix & Co. 150                          |
| First of Michigan Corp. 250             | Walter Stokes & Co. 100                 |
| First Securities Corp. 400              | J. S. Strauss & Co. 400                 |
| Freeman & Co. 100                       | Stroud & Co., Inc. 750                  |
| M. M. Freeman & Co., Inc. 200           | Stubbs, Smith & Lombardo, Inc. 100      |
| Glinther & Co. 500                      | Swiss American Corp. 500                |
| Goodbody & Co. 200                      | Thomas & Co. 300                        |
| Granbery, Marache & Co. 1,000           | Van Alstyne, Noel & Co. 500             |
| Gregory & Sons 100                      | Wallace, Geruldsen & Co. 300            |
| Hannahs, Ballin & Lee 100               | Wertheim & Co. 1,400                    |
| Harrison & Co. 750                      | C. N. White & Co. 200                   |
| Hirsch & Co. 150                        | Robert L. Whitaker & Co. 150            |
| Hulme, Applegate & Humphrey, Inc. 1,000 | Harold E. Wood & Co. 150                |
| E. F. Hutton & Co. 500                  | Arthur L. Wright & Co., Inc. 150        |
| The Illinois Co. Inc. 200               | Wyatt, Neal & Waggoner 200              |
| Investment Corp. of Norfolk 200         |   |

**Southern Pacific Co.—To Handle TWA Airline Tickets** International and domestic airline tickets for Trans World Airlines flights may soon be obtained in many of the West's rail communities at home town Southern Pacific stations.

This new service to the travelling public was announced jointly on June 25 by Claude E. Peterson, SP's Vice-President of system passenger traffic-public relations, and E. O. Cocks, Executive Vice-President of Sales for TWA.

In this team-up between airline and railroad, SP agents in 237 towns will act as ticket salesmen for TWA, the executives explained. Service

starts today, July 1, in selected Arizona, California, Louisiana, Nevada, New Mexico, Oregon and Texas municipalities in which TWA is not now represented.

Currently, SP has a similar ticket-selling arrangement with two other airlines. On Oct. 1, 1956, the railroad negotiated an agreement first in the nation—with United Air Lines, and Feb. 10, 1957, inaugurated a similar agreement with American Airlines.—V. 185, p. 2802.

**Southwest Manufacturing Co.—To Redeem Debentures**

The company has called for redemption on July 1, next, \$62,000 of its 6% convertible debentures, series A, dated Jan. 1, 1956 at 102%. Payment will be made at the First National Bank, Little Rock, Ark.—V. 183, p. 1236.

**Spokane International RR.—Earnings—**

| Period End. May 31—     | 1957—Month— | 1956—Month— | 1957—5 Mos.— | 1956—5 Mos.— |
|-------------------------|-------------|-------------|--------------|--------------|
| Railway operating rev.  | \$332,253   | \$298,699   | \$1,612,842  | \$1,515,612  |
| Railway operating exps. | 136,211     | 270,875     | 946,430      | 1,011,603    |
| Net rev. from ry. ops.  | \$134,042   | \$27,724    | \$666,412    | \$503,804    |
| Net railway op. inc.    | 81,161      | \$32,845    | 315,332      | 181,801      |

\*Deficit.—V. 185, p. 2604.

**Superior Electric Co., Bristol, Conn.—New Product—**

Developed to meet the higher wattage requirements of many residential and commercial lighting circuits, "Luxtrol" light control type WBD750 provides full dimming, brightening and blending for 750 watts of incandescent or twelve 40 watt rapid start fluorescent lamp load. It was announced on June 21 "Luxtrol" replaces the ordinary "on-off" wallswitch to produce any desired light intensity from complete darkness to full brightness by autotransformer action. Because it is not a rheostat, only the current required to produce the desired illumination is used.—V. 185, p. 2605.

**Systematic Parking Co., Spokane, Wash.—Files With Securities and Exchange Commission—**

The company on June 17 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental in the financing and installing of parking machines to be manufactured for this corporation.

**Tax Exempt Bond Fund, Inc., Washington, D. C.—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on June 20, 1957, covering 40,000 shares of common stock at a price of \$25 per share with certain reductions for purchases of \$25,000 or more. Equitable Securities Corp. of Nashville, Tenn., is indicated as the representative of the underwriters and the terms of the underwriting will be supplied by later amendment. At the end of 30 days after the date of the offering, the Fund will become an open-end company and the holders of the Fund's shares will have the right to redeem their shares at net asset value. The Fund was recently organized to make diversified investments in State and local bonds which are exempt from Federal income tax and to pass this interest onto its stockholders in the form of dividends which would also be exempt.

**Telestudios, Inc., New York, N. Y.—Files With SEC—**

The corporation on June 14 filed a letter of notification with the SEC covering 180,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share, through Joseph Mandell Co., New York, N. Y. The proceeds are to be used to purchase and install two Ampex videotape recorders; for equipment and working capital.

**Texas National Petroleum Co.—Notes Sold Privately—**

The \$3,000,000 of 6% secured promissory notes due serially to May 1, 1967, which were placed privately through Cruttenen, Podesta & Co., will be secured by liens on certain gas properties. The proceeds from this financing will be used to retire existing debt and for general corporate purposes. See also V. 185, p. 2961.

**Theatrical Interests Plan, Inc.—Statement Effective—**

The formation of Theatrical Interests Plan, Inc., a corporation that will sell shares in its diversified theatrical ventures, was announced on June 13 by Theodore J. Ritter, President. The registration statement recently with the Securities and Exchange Commission is now effective for a public offering of 73,000 shares of class A stock at \$10 per share. Prior to the registration, \$112,000 of capital had been raised privately. The company plans to invest in plays, production, management and theatre ownership. Included on the board of directors are Kenneth Banghart, news-caster, and Elliott Nugent, an actor. The offering is not being underwritten. The company has 6,036 shares of class B stock outstanding. The prospectus says: "The organizers of this corporation specifically desire that no one should invest in this enterprise without recognition of the fact that this is a speculative venture in which there can be no assurances as to income or as to return of investment . . ."—V. 184, p. 1958.

**Thomas Industries, Inc.—Registers With SEC—**

This corporation filed a registration statement with the SEC on June 25, 1957 covering 30,886 shares of its \$1 par class A common stock and 1,000 shares of its \$10 par class B common stock. Of the class A stock, 25,886 shares represent presently outstanding stock which are to be offered for public sale by the holders thereof. The public offering price and underwriting terms are to be supplied by amendment; and the company will receive no part of the proceeds. Kidder, Peabody & Co., Inc., and McCormick & Co. head the list of underwriters. The remaining 5,000 class A shares and the 1,000 class B shares are to be offered by Sprayit Foundation, one of the selling stockholders, to employees of the company and its subsidiaries, in 125 blocks each consisting of 40 class A and 8 class B shares. The price to employees is to be supplied by amendment. The company and its subsidiaries are engaged in the production of incandescent and fluorescent lighting fixtures principally for residential use, and of portable paint spraying equipment for use in residential, farm and paint contractor market. They also manufacture portable power saws, hand blown glass components for its lighting fixture lines as well as other glass products, bathroom cabinets and molds for concrete columns, and also produce defense items for the military services. It has outstanding 333,544 class A and 30,000 class B shares. The prospectus lists five selling stockholders of the class A shares (one being trustee for three persons), each of whom proposes to sell all of his or her present holdings. They include J. H. Whitney & Co. (10,057 shares); Sprayit Foundation (5,000); Wm. J. Grede, of Milwaukee, a director (1,072); and Mrs. Wm. J. Grede (1,272). The trustees propose to sell 13,485 shares, or 4,495 for each of the beneficial owners.—V. 185, p. 2961.

**Thrifty Mart, Inc.—Convertible Debentures Offered—**

An underwriting group jointly managed by Reynolds & Co., Inc. and Lester, Ryons & Co. offered publicly on

June 26 \$5,000,000 of 6% convertible subordinated debentures due June 1, 1977, at 100% and accrued interest. This offering was quickly oversubscribed.

The debentures are convertible into common stock at a price of \$24.50 per share.

PROCEEDS—Approximately \$3,000,000 of the proceeds will be used to retire short-term bank loans which were incurred in connection with the retirement of an original issue of 5% serial subordinated debentures. Approximately \$1,825,000 of the proceeds will be used to pay a short-term bank loan to Pratt-Low Preserving Corporation, a wholly-owned subsidiary. The balance will be added to general corporate funds.

BUSINESS—The company, formerly Fitzsimmons Stores, Ltd., operates 43 retail supermarkets on the West Coast. In 1956, the company acquired Smart & Final Iris Co., a California corporation. That division operates a wholesale grocery business.

The debentures are redeemable at regular redemption prices ranging from 106% for those redeemed on or before June 1, 1958, to 100% for those redeemed after June 1, 1976. The debentures will also be redeemable through the operation of a sinking fund at 100%.

EARNINGS—Consolidated net sales for the year ended March 30, 1957, amounted to \$136,297,748, up from the \$127,685,443 of the previous fiscal year. Net income in the latest fiscal year amounted to \$1,729,740, equal to \$2.28 a share, compared with \$1,529,807 and \$2.01, respectively, a year earlier.

DIVIDEND—The stock is now on a regular cash dividend basis of \$1.20 per share annually, and a 4% stock dividend was paid in April, 1957.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|  | Authorized     | Outstanding   |
|--|----------------|---------------|
| Long-term bank loan                              | \$1,600,000    | \$1,507,500   |
| Trust deed notes payable                         | 587,000        | 408,247       |
| 6% conv. sub. debentures due 1977                | 5,000,000      | 5,000,000     |
| Class A, 5% cumul. partic. stk. (\$1 par value)  | 1,000,000 shs. | *680,414 shs. |
| Class B, non-cumul. partic. stk. (\$1 par value) | 100,000 shs.   | 778,846 shs.  |

\*Exclusive of 204,082 shares reserved for issuance upon conversion of the debentures. Includes 29,202 shares issued as a stock dividend April 10, 1957.

†In addition, 21,154 shares were held as of March 30, 1957 as treasury stock, and will be so held when the offered debentures are sold.

UNDERWRITERS—The underwriters named below, for whom Reynolds & Co., Inc. and Lester, Ryons & Co. are acting as representatives, have severally made a firm commitment to purchase from the company the respective principal amounts of debentures set forth after their respective names below:

|                                 | Principal Amount of Debentures | Principal Amount of Debentures        |
|---------------------------------|--------------------------------|---------------------------------------|
| Reynolds & Co., Inc.            | \$800,000                      | Saunders, Silver & Co. \$150,000      |
| Lester, Ryons & Co.             | 800,000                        | Shearson, Hammill & Co. 150,000       |
| Dean Witter & Co.               | 400,000                        | Stern, Frank, Meyer & Fox 150,000     |
| Palme, Webber, Jackson & Curtis | 300,000                        | J. Barth & Co. 100,000                |
| E. F. Hutton & Co.              | 250,000                        | Bingham, Walter & Hurry, Inc. 100,000 |
| Crowell, Weedon & Co.           | 150,000                        | Hill Richards & Co. 100,000           |
| Cruttenen, Podesta & Co.        | 150,000                        | Mitchum, Jones & Templeton 100,000    |
| Dempsy-Tegeles & Co.            | 150,000                        | Rauscher, Pierce & Co., Inc. 100,000  |
| Francis I. duPont & Co.         | 150,000                        | Smith, Hague & Co. 100,000            |
| Emanuel, Deetjen & Co.          | 150,000                        | Sutro & Co. 100,000                   |
| J. A. Hogle & Co.               | 150,000                        | Wagenseller & Durst, Inc. 100,000     |
| A. M. Kidder & Co., Inc.        | 150,000                        |                                       |
| Prescott, Shepard & Co., Inc.   | 150,000                        |                                       |

—V. 185, p. 2717.

**Thunderbird Uranium Corp., Albuquerque, N. M.—Stock Offering Temporarily Suspended—**

The Securities and Exchange Commission, it was announced on June 26, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed June 9, 1955, Thunderbird proposed the public offering of 3,000,000 shares of its common stock at 10 cents per share pursuant to such an exemption.

In its suspension order, the Commission asserts that Thunderbird failed to comply with the terms and conditions of Regulation A, in that (a) the offering was not made in accordance with the exemption which the exemption was sought have been offered for sale and sold at prices and on terms different from those specified in the company's offering circular; and (2) Thunderbird has failed to file the required semi-annual reports of stock sales and the use to which the proceeds thereof were applied. Furthermore, according to the order, (a) Thunderbird's offering circular is false and misleading in respect of certain material facts concerning, among other things, the lack of participation by the named underwriter in the security sale transaction effected and proposed to be effected and (b) use of said offering circular without appropriate disclosure of these facts "would operate as a fraud and deceit upon the purchasers."—V. 182, p. 1807.

**Toledo, Peoria & Western Ry.—Earnings—**

| Period End. May 31—              | 1957—Month— | 1956—Month— | 1957—5 Mos.— | 1956—5 Mos.— |
|----------------------------------|-------------|-------------|--------------|--------------|
| Railway oper. revenue            | \$625,410   | \$700,288   | \$3,147,998  | \$3,297,792  |
| Railway oper. expenses           | 386,126     | 409,487     | 1,868,114    | 1,976,251    |
| Net rev. from railway operations | \$239,284   | \$290,801   | \$1,279,884  | \$1,321,541  |
| Net ry. oper. income             | 68,094      | 97,419      | 382,496      | 435,805      |

—V. 185, p. 2653.

**Trane Co.—Sales Up to Prediction—**

D. C. Minard, President, on June 19 said, "First half sales appear to be holding the pace predicted early this year and are expected to continue at a favorable rate, especially now, with the air conditioning season upon us."—V. 185, p. 2717.

**United Drill & Tool Corp.—Stock Dividend—**

A special meeting of the common stockholders will be held on July 16, to take appropriate action to increase the authorized common capital stock and thereafter, if approved by the stockholders, to pay on Aug. 15, 1957 a 100% stock dividend to common stockholders of record at the close of business July 16, 1957.—V. 185, p. 2263.

**United States Envelope Co.—New Product—**

The nationwide distribution of a new style envelope called V-Flap was announced by Eldon V. Johnson, President, on June 17. The V-Flap envelopes are diagonal seam style with executive type pointed flap. They are made directly from a roll of paper, in one continuous operation, at a speed three times as fast as the output of conventional folding machines.

New patented V-Flap envelope machines take a continuous strip of paper off a roll—cut the paper into blanks, shape and crease the blanks, gum and fold them, and deliver them at the midpoint of the machine as perfectly formed envelopes, onto a moving chain for drying before they are packaged for shipment. This is done in one continuous operation at the phenomenal output of 900 envelopes per minute.—V. 185, p. 490.

**U. S. Leasing Corp.—Proposed Consolidation—**

Arrangements are being concluded under which this corporation will consolidate its operations with those of Commercial-Pacific Leasing Corp. and International Leasing Corp. It was announced on June 17 by Frederick L. Anderson, Chairman of U. S. Leasing's Board, and Harry C. Hunt, Chairman of the Board of Commercial-Pacific.

Subject to final agreement on the exact terms and to the approval of the various Federal and State regulatory bodies, U. S. Leasing will issue its own capital stock in return for all of the stock of the other two corporations. Upon the conclusion of the transactions, stockholders of Commercial-Pacific and International will own about 20% of the outstanding capital stock of U. S. Leasing. For the immediate future, however, the companies being consolidated with U. S. Leasing will be operated as wholly-owned subsidiaries of U. S. Leasing.

"These transactions will result in total assets for our company and its subsidiaries of approximately \$17,000,000 and capital funds of approximately \$5,000,000," General Anderson stated. "Already the largest company exclusively engaged in leasing a diversity of industrial and other equipment, U. S. Leasing, by this consolidation, further strengthens its position in the fast-growing leasing field."

The company is also taking important steps to extend its scope of operations. It has created a Canadian subsidiary jointly financed by U. S. Leasing and Canadian financial interests, and established a southwestern division with headquarters in Dallas, Tex.—V. 185, p. 2263.

**United States Plywood Corp.—Announces New Finish**

A new product made of imported Italian leather fibres, permanently bonded and protected with a new exclusive finish that resists scuffing, staining and water, has been introduced into the fashion world through the Barash Company, a division of United States Plywood Corp.

The "de luxe Barco," as the material is known, is produced in a variety of elegant finishes particularly adaptable to women's fine handbags, wallets and luggage. Available in current fashion colors, its protected surface insures permanent beauty, for the color will not rub off. The bonding of the leather fibres and the tough protective finish combine to make a leather product that provides long wear.

Three American manufacturers are in production using the de luxe Barco in the accessories field. It is being used for women's handbags, jewelry cases and wallets, and men's and women's luggage.—V. 185, p. 2633.

**United States Rubber Co.—Expansion Planned—**

This company is investing a record \$40,000,000 during 1957 in the expansion and modernization of its plants and branches, and Philadelphia, Pa., occupies a prominent place in these plans. H. E. Humphreys Jr., President said on June 20. Ground-breaking ceremonies for the new branch were held on that date.

The company, Mr. Humphreys said will have a total investment of approximately \$10,000,000 in Philadelphia when current projects are completed.

The new branch will represent a total investment of more than \$5,000,000 including inventories and accounts receivable. It is expected to be finished next Spring, and will provide faster, more efficient service to customers for tires, footwear, industrial rubber goods and other company products in the Philadelphia area, southern New Jersey and Delaware.

The 102,500-square foot, one-story structure will replace the present branch located at Fifth and Locust Streets in Philadelphia. Warehousing facilities are completely mechanized and its seven-acre site provides for off-street parking as well as room for future expansion.

The company, Mr. Humphreys said, also has invested approximately \$5,000,000 in another Philadelphia installation—its Tacony plant which manufactures a widely varied line of belts for power transmission. Nearing completion is a new addition to this plant to provide more production facilities for one of the company's most promising new products, the timing belt.

The overall business outlook for the company is good, Mr. Humphreys said, both nationwide and in the Philadelphia area.

"This year," he pointed out, "our Philadelphia branch expects to increase its sales about 13% over 1956."

"Our replacement tire business is expected to set a record this year. Our casual footwear business continues to expand, and our sales of industrial rubber goods are doing well."—V. 185, p. 2145.

**United Stockyards Corp. (& Subs.)—Earnings—**

| Six Months Ended April 30—  | 1957        | 1956        |
|---|-------------|-------------|
| Gross income  | \$5,359,448 | \$6,110,806 |
| Income before provisions for income taxes and minority interests      | 832,336     | 1,578,885   |
| Provisions for Federal and state income taxes                         | 474,529     | 848,285     |
| Equity of minority stockholders in net income of subsidiary companies | 119,412     | 223,762     |
| Net income  | \$238,395   | \$506,838   |

—V. 183, p. 2061.

**United Western Minerals Co.—Exploration Plans—**

This company, one of the largest independent uranium companies in the United States, during its fiscal year ended March 31, 1957, successfully negotiated arrangements with a number of prominent corporations for the further development and exploration of its properties. It was disclosed on June 18 by Alva A. Simpson, Jr., President. The company's proven reserves of ore and inferred ore reserves in Ambrosia Lake, New Mexico, and in Colorado, are estimated to be several million tons.

Among the companies with which United Western has completed arrangements in uranium, oil and gas ventures are: Homestake Mining Co., Phillips Petroleum Co., Superior Oil Co., of California, Kerr-McGee Oil Industries, Inc., Four Corners Exploration Co. and Pan-American Petroleum Corp. (formerly Stanolind). In addition, the company is completing arrangements with the Humble Oil & Refining Co. whereby it will join the latter, and several others in the development and operation of the Tanner Unit Area in San Juan County, New Mexico.

"These contracts," explained Mr. Simpson, "are enabling the company to carry out its policy of developing proven uranium ore deposits with well-financed and experienced operators. Over \$5,000,000 of exploration will be conducted on United Western Minerals property under existing contracts."

"This policy also gives United Western the opportunity to utilize its funds for additional exploration and development of its properties." For the fiscal year ended March 31, 1957, revenues from the assignment of oil and gas leases and other sources amounted to \$139,005. After allowing for operating expenses and all other charges, the company reported a net loss of \$105,929. Current assets at the close of the fiscal year amounted to \$125,253, and current liabilities totalled \$62,802.

Discussing what appear to be new important ore-bearing deposits in the Sangre de Cristo Range of south-central Colorado, the annual report said that the company has acquired approximately 13,700 acres of mineral ground by option, lease or location in that area.—V. 185, p. 2854.

**Universal-Cyclops Steel Corp.—To Increase Stock, etc.**

The directors will submit to shareholders proposals to increase the company's authorized indebtedness to \$15,000,000 from nothing and to increase capital stock from 1,000,000 shares to 3,000,000 shares. A shareholders meeting will be held Sept. 9 to act on the two proposals. The record date for voting is July 2.—V. 174, p. 192.

**Uranium Reduction Co.—Prepays Loan—**

This company, which is managed and 10% owned by American Zinc, Lead & Smelting Co., has prepaid in full a \$3,500,000 loan from Chemical Corn Exchange Bank of New York, due October, 1958, it was announced on June 17.

In explaining the prepayment, Richard A. Young, Executive Vice-President of Uranium Reduction and Vice-President of American Zinc,

said Uranium Reduction's Moab, Utah, mill has been operating in excess of its maximum rated capacity of 1,500 tons per day. "Anticipated low tonnages during the initial shakeout period of the plant did not materialize," Mr. Young said.

He estimated that during the first five months of 1957 Uranium Reduction's Moab Mill produced over 30% of the total uranium concentrates produced in the United States. Negotiations are now under way with the Atomic Energy Commission to increase the company's contract to an average of 1,750 tons per day, he said.

Also aiding the prepayment of the loan, Mr. Young explained, was the sale as of Dec. 31, 1956, of approximately 30% of Uranium Reduction's common stock to Hidden Splendor Mining Co., a wholly-owned subsidiary of Atlas Corp. These shares were previously authorized but unissued.

Uranium Reduction is owned 30% by the Atlas Corp. subsidiary, 30% by Utah Exploration Co. of Moab, Utah, 10% by American Zinc, and the balance by private investors.—V. 184, p. 965.

**Vanadium Corp. of America—New Drilling Contract—**

W. C. Keeley, President, on June 24 announced that this corporation has completed exploration and drilling arrangements with United Western Minerals Co., J. H. Whitney & Co., White, Weld & Co. and San Jacinto Petroleum Corp. Under the arrangement, Vanadium will conduct both underground exploration and drilling for the purpose of developing carbonate (vanadium-uranium) ore in the Brushy Basin member of the Morrison formation in the Ambrosia Lake District, McKinley County, New Mexico.

The Vanadium corporation started drilling operations on the property June 24 and, subject to satisfactory results, will sink a shaft to the known ore in the Morrison formation with a view to subsequent exploration by diamond drilling of the deeper sands in the Westwater formation.

"This is the first contract Vanadium Corporation of America has entered into in the Grants, New Mexico district, and we look forward to additional contracts for development and mining," Mr. Keeley said.

**Sues Utility to Recover Overcharges—**

The Vanadium Corp. of America filed suit on June 20 in Federal Court in New York City to recover \$931,570 in alleged overcharges from the Niagara Mohawk Power Corp. The reported overcharges were said to have occurred from June 7, 1956, through last May.

The Vanadium corporation contended it had a rate agreement on power with Niagara Mohawk but that the latter company raised its rates as of June 7, 1956, without permission of the New York P. S. Commission and in abridgment of the agreement.

The Vanadium Corp. has 17 electric furnaces and produces 80,000 tons of ferro alloy products a year. The suit said that Vanadium was one of this country's major producers of strategic alloying elements for steel producers.—V. 185, p. 2145.

**Washington Natural Gas Co.—To Increase Stock—**

The stockholders on July 16 will vote on increasing the authorized shares of the common stock of the company to 1,500,000 shares from 1,000,000 shares; on adopting an Employees' Restricted Stock Option Plan as amended by resolution of May 15, 1957; on increasing the stock option heretofore granted President Sturkey from 2,500 to 5,000 shares; and on providing for a revised pension plan for employees.

The purpose of the first proposal is to make 500,000 shares of common stock available for sale to effectuate further corporate financing to meet the construction costs of further expansion of mains and natural gas service facilities. Of the present authorized capital stock 906,823 shares are issued and outstanding; 56,000 shares will be set aside for the purposes of the Employees' Stock Option Plan, leaving only 38,000 shares of unissued and available stock.—V. 185, p. 2854.

**West Penn Railways Co.—To Dissolve—**

This company, which is to be liquidated and dissolved, has received SEC authorization to distribute to its sole stockholder, West Penn Electric Co. \$1,100,000 as a partial liquidating dividend. It was announced on June 24. West Penn Electric has received authorization to purchase, on the open market or at private sale, at current prices, through tenders or otherwise, for retirement, the outstanding non-callable 5% bonds, due June 1, 1960, of West Penn Traction Co. (predecessor to West Penn Railways) through the application of \$766,317 (on deposit with the West Penn Traction mortgage indenture trustee) of the \$1,100,000. No purchase is to be made at a price which would result in a yield higher than 4.15%.—V. 185, p. 2718.

**Western Hemisphere Petroleum Corp., Tulsa, Okla.—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on June 20, 1957, covering 400,000 shares of its 50c par value common stock. Sanders & Co. and Rauscher, Pierce & Co., Inc., both of Dallas, Texas, are indicated as the underwriters and the price per share to the public and the underwriting terms will be supplied by later amendment.

Organized under the laws of Delaware in November, 1956, the company is engaged in the evaluation, acquisition and development of oil and gas properties in Canada, Caribbean Islands and the countries of Central and South America, and the exploration of barite deposits in Columbia.

The company intends to use the proceeds of this issue for oil exploration and development in Canada, Cuba, Haiti, Honduras and other countries in the Western Hemisphere, and barite exploration in Columbia.—V. 185, p. 2962.

**Western Maryland Ry.—Earnings—**

| Period End, May 31—              | 1957—Month— | 1956        | 1957—5 Mos.— | 1956         |
|----------------------------------|-------------|-------------|--------------|--------------|
| Railway oper. revenue            | \$4,850,322 | \$4,801,604 | \$24,163,165 | \$22,270,599 |
| Railway oper. expenses           | 3,303,115   | 3,125,711   | 16,432,137   | 15,653,413   |
| Net rev. from railway operations | \$1,547,207 | \$1,675,893 | \$7,731,028  | \$6,617,186  |
| Net ry. oper. income             | 1,077,359   | 1,076,191   | 5,281,324    | 4,357,294    |

—V. 185, p. 2854.

**Westinghouse Electric Corp.—Merger Rumors Denied**

It was announced on June 19 that there have been no conversations or discussions of any kind between this corporation and Columbia Broadcasting System, Inc. regarding any merger.—V. 185, p. 2854.

**White Motor Co.—Reo Assets Acquired—**

The company on June 24 announced that this company on June 5 purchased the business and substantially all of the assets of Reo Motors, Inc., of Lansing, Mich. This 53-year old producer of motor trucks and engines is being operated as the Reo Division of The White Motor Co.

The acquisition of Reo gives the company a broader market coverage which will increase the total sales volume of trucks, parts and service operations.

Reo has on its books a government order for more than 3,000 two-and-one-half-ton 6-wheel-drive army vehicles with a value of approximately \$18,000,000, to be delivered over the next 10 months.—V. 185, p. 2606.

**White Stores, Inc.—May Sales Up—**

| Period End, May 31— | 1957—Month— | 1956        | 1957—5 Mos.— | 1956         |
|---------------------|-------------|-------------|--------------|--------------|
| Sales               | \$3,135,445 | \$3,268,920 | \$12,332,482 | \$12,708,851 |

—V. 185, p. 2263.

**Wilcox-Gay Corp.—Earnings at Higher Rate—**

The corporation, on June 21 reported consolidated net earnings of \$230,576 for the calendar year of 1956, as compared to a consolidated net loss in 1955 of \$351,386.

Leonard Ashbach, Board Chairman and President, stated that the company's consolidated earnings for the first quarter of 1957 already have exceeded the earnings for the entire year of 1956. Mr. Ashbach explained that current sales are approximately 40% ahead of the comparable period in 1956 due to strengthened distribution and increased trade and consumer acceptance of the new, expanded Recordio and Grundig-Majestic lines, plus the recent addition of the Grundig line of tape recorders.—V. 176, p. 2502.

**Wisconsin Hydro Electric Co.—Earnings Higher—**

| 3 Months Ended March 31—                    | 1957      | 1956      |
|---|-----------|-----------|
| Operating revenues                          | \$617,719 | \$589,069 |
| Operating expenses and taxes                | 529,251   | 504,723   |
| Gross income                                | \$88,468  | \$84,376  |
| Interest, etc. deductions                   | 27,081    | 24,957    |
| Net income                                  | \$61,387  | \$59,419  |
| Earnings per common share (on 160,273 shs.) | \$0.38    | \$0.37    |

—V. 182, p. 1957.

**Wyoming Uranium Corp.—Control, etc.—**

Hepburn T. Armstrong, President, said on June 27 that under Phelps Dodge Corp.'s exercised option to acquire a 51% interest in the Wyoming company, the copper company plans to organize a subsidiary uranium corporation in which Wyoming Uranium stockholders will receive class A stock entitling them to 75% of the first \$1,000,000 of dividends and 49% of dividends thereafter.

Phelps Dodge, in its announcement of the transaction on June 26, said that on the basis of its exploratory drilling, estimated that reserves of uranium ore totaling about 200,000 tons of 0.4% uranium oxide are indicated.

On the basis of independent engineering calculations, the value of ore drilled out to date, said Mr. Armstrong in his statement, is about \$42,618,000. This figure includes the 200,000 tons of high grade ore and an additional tonnage of 1,470,000 of medium grade ore. The over-all average grade of the ore is 0.3% uranium oxide.

Mr. Armstrong reported that a further engineering study by the Minerals Engineering Co., of Grand Junction, Colo. led to calculations of 2,008,900 tons of potential ore with the comment that "the future developments by drilling and mining will probably prove up a much greater tonnage."

The properties of Wyoming Uranium Corp. are in Fremont County, Wyo.—V. 183, p. 1280.

**Yale & Towne Manufacturing Co.—Expansion—**

Elmer F. Twyman, Vice-President, on June 11 announced that the company is now building new plants in Arkansas, California and North Carolina.

At present, the company has 10 operating plants and a research center in Connecticut, Illinois, Michigan, New York, Pennsylvania, and Virginia.

Mr. Twyman revealed that the new Yale & Towne plants being built near Forrest City, Ark., and at San Leandro, Calif., are part of a "world-wide growth program" for the Yale materials handling equipment business which "accounts for about 70% of the company's total sales volume."—V. 185, p. 1794.

**Yard-Man Inc.—Expands Lawn Mower Business—**

The directors have approved the purchase from Power King Tool Corp., of Warsaw, Ind., another of Sears Roebuck & Co.'s suppliers, of that portion of Power King's assets used in its lawn mower business. It was announced on June 24. The cash purchase will take place on July 1, 1957. Power King makes a chain-driven reel-type mower which will supplement the belt-driven type now produced by Yard-Man, the announcement states. Power King's sales of mowers have been somewhat over \$1,000,000 annually.

The purchased assets, including machinery, equipment, dies, fixtures and inventories will be moved to Yard Man's plant in Jackson, Mich. Power King will continue to manufacture its varied line of other products.—V. 185, p. 2263.

**Yuba Consolidated Gold Fields—Proposed Merger—**

The directors have voted to merge this company and its subsidiaries into a single firm named Yuba Consolidated Industries, Inc., a Delaware corporation. Included with Consolidated in the new concern will be Yuba Industries, Inc. (formerly Yuba Manufacturing Co.) and Portuguese-American Tin Co., of which Yuba Consolidated owns 62%.

Under the plan, shareholders of Yuba Consolidated Gold Fields will receive new stock on a share for share basis. Shareholders of Yuba Industries will receive six new shares for each present share, and Portuguese-American Tin holders will get 23 shares for each share now held.

Although Yuba Consolidated owns 65% of Yuba Industries, besides its 62% of Portuguese-American, the merger will release surplus capital for the company's planned expansion into diversified manufacturing lines, according to J. L. McGara, President.

Shareholders' meetings of all three corporations have been called for July 26 to ratify the merger which will be effective July 31, if approved.

The directors have declared a dividend of 15 cents per share on the common stock of the new merged corporation, payable Aug. 23 to stock of record Aug. 2, subject to the merger agreement.—V. 182, p. 2736.

**Yuba Consolidated Industries, Inc.—Proposed Merger**

See Yuba Consolidated Gold Fields above.

**Zapata Petroleum Corp. — Debentures Offered — An**

underwriting syndicate managed by G. H. Walker & Co. on June 26 offered to the public at par and accrued interest from July 1, 1957, \$3,000,000 of 5% convertible debentures due July 1, 1972. This offering was oversubscribed and the books closed.

The debentures are convertible into common stock at \$23.2558 per share through July 1, 1962 and thereafter at \$26.5714 per share. The sale is not a rights offering, but the underwriters will attempt to give the company's stockholders preferential treatment.

BUSINESS—Zapata Petroleum, whose executive offices are located in Midland, Texas, has engaged since its organization in 1953 in an active exploration program to discover additional reserves of crude oil and gas by exploratory drilling on undeveloped acreage, by further development of producing acreage and by the purchase of proved reserves. The company and its subsidiaries operate principally in the West Texas area where its most important production is situated in the Jameson and Johnson Fields. It also owns 40% of Zapata Off-Shore Co. which engages primarily in contract drilling in the off-shore area of the Gulf of Mexico.

PROCEEDS—Net proceeds from the sale of the debentures will be applied to the retirement of the company's outstanding bank loans of \$1,250,000; to development of producing properties; and to increasing working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|   | Authorized     | Outstanding    |
|---|----------------|----------------|
| 6% note to a supplier, due in monthly installments of \$20,000, obligation of Zapata Drilling Company   | \$320,000      | \$320,000      |
| 6% note to an insurance company, payable in monthly installments of \$844, including interest to Sept. 15, 1971, obligation of Moby Building Corp.  | 97,550         | 97,550         |
| Production payments outstanding, against oil and gas properties, less \$364,866 (represented by 4 1/2% notes, which corporation may require holder of production payment to furnish for development purposes) |                | 738,850        |
| 5% convertible debentures due 1972  | 3,000,000      | 3,000,000      |
| Common stock (par 10 cents)   | 1,950,000 shs. | 1,069,503 shs. |
| *129,000 shares will be initially reserved for conversion of the debentures.  |                |                |

UNDERWRITERS—The names of the underwriters and the principal amount of debentures to be purchased by each are as follows:

|  | (000's Omitted) |
|--|-----------------|
| G. H. Walker & Co.                     | 1,050           |
| White, Weld & Co.                      | 500             |
| W. E. Hutton & Co.                     | 300             |
| Alex. Brown & Sons                     | 225             |
| Hempfling, Noyes & Co.                 | 225             |
| Lee Higginson Corp.                    | 200             |
| Bacon, Whipple & Co.                   | 200             |
| Blunt Ellis & Simmons                  | 200             |
| Underwood, Neuhaus & Co., Incorporated | 100             |

—V. 185, p. 2718.

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*Note: Contributions are Income-Tax Deductible*

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

**Cochise County, Bisbee High Sch. Dist. (P. O. Bisbee), Ariz.**

**Bond Sale**—The \$1,600,000 building bonds offered June 24—v. 185, p. 2963—were awarded to the Phelps, Dodge Corp.

**Gila County (P. O. Globe), Ariz.**

**Bond Sale**—The \$100,000 hospital improvement bonds offered June 24—v. 185, p. 2718—were awarded to the First National Bank of Arizona, of Phoenix.

**Williams, Ariz.**

**Bond Offering**—Frank Wolfe, Town Clerk, will receive sealed bids until 8 p.m. (MST) on July 1 for the purchase of \$25,000 Town Hall improvement bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1968 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

**Yuma County School District No. 3 (P. O. Vicksburg), Ariz.**

**Bond Offering**—R. L. Odom, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on July 15 for the purchase of \$40,000 school improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

### ARKANSAS

**Little Rock, Ark.**

**Bonds Not Sold**—No bids were submitted for the \$1,295,000 general obligation library improvement bonds—v. 185, p. 2718.

### CALIFORNIA

**Antioch-Live Oak Unified School District, San Bernardino County, California**

**Bond Sale**—The \$1,000,000 school bonds offered June 25—v. 185, p. 2855—were awarded to a group composed of American Trust Co., of San Francisco; Blyth & Co., Inc.; California Bank, of Los Angeles; Hill, Richards & Co.; R. H. Moulton & Co.; Security-First National Bank of Los Angeles; Shuman, Agnew & Co., and Weedon & Co., at a price of 100.09, a net interest cost of about 4.21%, as follows:

\$250,000 5s. Due on Aug. 1 from 1958 to 1962 inclusive.  
350,000 4s. Due on Aug. 1 from 1963 to 1969 inclusive.  
400,000 4½s. Due on Aug. 1 from 1970 to 1977 inclusive.

**Big Bear Lake School District, San Bernardino County, Calif.**

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (CDST) on July 15 for the purchase of \$150,000 building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Centinel Valley Union High School District, Los Angeles County, California**

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 23 for the purchase of \$951,000 building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at the County's fiscal agencies, in New York City or Chicago.

**Citrus Heights Irrigation District (P. O. Citrus Heights), Calif.**

**Bond Sale**—The \$750,000 water system bonds offered June 26—v. 185, p. 2718—were awarded to Schwabacher & Co.

**College of the Pacific (P. O. Stockton), Calif.**

**Bond Sale**—The \$1,535,000 non-tax exempt dormitory revenue bonds offered June 15—v. 185, p. 2607—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

**Dos Palos Town Joint School Dist., Merced County, Calif.**

**Bond Offering**—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (CDST) on July 9 for the purchase of \$38,000 building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1972 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**East Whittier City School District, Los Angeles County, Calif.**

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 23 for the purchase of \$266,000 building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

**Additional Offering**—Mr. Ostly will receive bids at the same time for the purchase of \$402,000 building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Interest F-A.

**Highland School District, San Bernardino County, Calif.**

**Bond Sale**—The \$15,000 school building bonds offered June 24—v. 185, p. 2963—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.66, a basis of about 4.40%.

**Metropolitan Water District of Southern California (P. O. 306 W. Third Street, Los Angeles), California**

**Bond Offering**—Fred A. Heilbron, Secretary of Board of Directors, will receive sealed bids until 10:30 a.m. (PDST) on July 9 for the purchase of \$15,000,000 waterworks bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1969 inclusive. Principal and interest (F-A) payable at the District Treasurer's office, or at the Chase Manhattan Bank, of New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

**Orange County (P. O. Santa Ana), California**

**Bond Sale**—The \$1,280,000 general obligation improvement bonds offered June 25—v. 185, p. 2963—were awarded to the California Bank, of Los Angeles, at a price of 100.009, a net interest cost of about 3.92%, as follows:  
\$870,000 4½s. Due on July 1 from 1958 to 1979 incl.  
410,000 3¾s. Due on July 1 from 1980 to 1997 incl.

**Rich-Mar Union Sch. Dist., San Diego County, Calif.**

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 11:30 a.m. (CDST) on July 2 for the purchase of \$68,000 bonds, as follows:

\$15,000 Series B bonds. Due on Aug. 1 from 1958 to 1960 incl.

53,000 Series A bonds. Due on Aug. 1 from 1961 to 1971 incl.

The bonds are dated Aug. 1, 1957. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Santa Ana High School District, Orange County, Calif.**

**Bond Sale**—The \$2,610,000 building bonds offered June 25—v. 185, p. 2855—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.02, a net interest cost of about 4.06%, as follows:  
\$710,000 5s. Due on July 1 from 1958 to 1964 inclusive.  
1,900,000 4s. Due on July 1 from 1965 to 1982 inclusive.

**Santa Rosa High School District, Sonoma County, Calif.**

**Bond Offering**—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (CDST) on July 23 for the purchase of \$1,260,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

**Weaverville Sanitary District, Trinity County, Calif.**

**Bond Sale**—The \$210,000 sewer bonds offered June 18—v. 185, p. 2855—were awarded to J. B. Habauer & Co., of Beverly Hills, as 6s, 5¾s, 5.05s and 5s, at a price of 100.02.

**West Riverside School District, Riverside County, Calif.**

**Bond Sale**—The \$45,000 school building bonds offered June 10—v. 185, p. 2607—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:  
\$24,000 5s. Due on July 1 from 1958 to 1969 inclusive.  
10,000 4¾s. Due on July 1, 1970 and 1971.  
11,000 4½s. Due on July 1, 1972 and 1973.

**Woods School District, San Joaquin County, Calif.**

**Bond Sale**—The \$225,000 building bonds offered June 17—v. 185, p. 2855—were awarded to Hill Richards & Co., of Los Angeles, as 4s, at a price of 100.19, a basis of about 3.97%.

### CONNECTICUT

**Cheshire (P. O. Cheshire), Conn.**

**Bond Sale**—The \$435,000 school and bridge bonds offered June 25—v. 185, p. 2963—were awarded to Tucker, Anthony & R. L. Day, as 3.85s, at a price of 100.25, a basis of about 3.81%.

**Connecticut (State of)**

**Note Offering**—John Ottaviano, Jr., State Treasurer, will receive sealed bids until noon (EDST) on July 2 for the purchase of \$49,500,000 rental housing notes. Dated July 17, 1957. Due on July 17, 1958. Principal and interest payable at such incorporated bank or trust company as the purchaser designates. Legality approved by Robinson, Robinson & Cole, of Hartford.

**Ridgefield, Conn.**

**Bond Offering**—Octaviano J. Carboni, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (DST) on July 8 for the purchase of \$280,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1976 inclusive. Bids are asked on non-callable bonds and for bonds to be callable as of July

1, 1962. Legality approved by the above-mentioned attorneys.

### ILLINOIS

**Cook County Community Consol. School District No. 64 (P. O. Park Ridge), Ill.**

**Bond Sale**—The \$520,000 school bonds offered June 19—v. 185, p. 2855—were awarded to a group composed of John Nuveen & Co.; R. S. Dickson & Co.; and Scott & Kegley, Inc., at a price of 100.02, a net interest cost of about 4.19%, as follows:  
\$270,000 4¾s. Due on Sept. 15 from 1959 to 1967 inclusive.  
90,000 4s. Due on Sept. 15 from 1968 to 1971 inclusive.  
160,000 4¾s. Due on Sept. 15 from 1972 to 1976 inclusive.

**Cook County School District No. 170 (P. O. Chicago Heights), Illinois**

**Bond Sale**—The \$604,000 unlimited tax school bonds offered June 12 were awarded to a group composed of John Nuveen & Co.; Braun, Bosworth & Co., and McDougal & Condon, at a price of 100.02, a net interest cost of about 4.19%, as follows:  
\$174,000 4¾s. Due on June 1 from 1959 to 1965 inclusive.  
193,000 4s. Due on June 1 from 1966 to 1971 inclusive.  
237,000 4¾s. Due on June 1 from 1972 to 1977 inclusive.

**Galesburg, Ill.**

**Bond Sale**—The \$3,000,000 water works bonds offered June 26—v. 185, p. 2964—were awarded to a group composed of First National Bank; Northern Trust Co.; Harris Trust & Savings Bank; Continental Illinois National Bank & Trust Co., all of Chicago; Harriman Ripley & Co., Inc.; Mercantile Trust Company, of St. Louis; A. G. Becker & Co., Inc., and Bacon, Stevenson & Co., as 3¾s, at a price of 100.04, a basis of about 3.74%.

**Geneseo, Ill.**

**Bond Offering**—Myrtle J. Besant, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 9 for the purchase of \$420,000 general obligation sewer bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Highland Park, Ill.**

**Bond Sale**—The \$1,780,000 bonds offered June 24—v. 185, p. 2719—were awarded to a group composed of Northern Trust Co., Chicago; Blyth & Co., Inc.; Harriman Ripley & Co.; Bacon, Whipple & Co.; Blunt Ellis & Simons, and City National Bank & Trust Co., of Kansas City, at a price of 100.002, a net interest cost of about 3.77%, as follows:  
\$280,000 bridge bonds: \$60,000 4s, due on Dec. 1 from 1958 to 1963 incl.; and \$220,000 3¾s, due on Dec. 1 from 1964 to 1974 incl.  
1,500,000 sanitary sewer bonds: \$400,000 4s, due on Dec. 1 from 1958 to 1963 incl.; and \$1,100,000 3¾s, due on Dec. 1, from 1964 to 1976 incl.

**La Salle, Ill.**

**Bond Offering**—Genevieve Kudla, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 15 for the purchase of \$750,000 sanitary sewer bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois as may be mutually

agreed upon between the purchaser and the City Council. Legality approved by Chapman & Cutler, of Chicago.

**Rock Island County School District No. 41 (P. O. Rock Island), Ill.**

**Bond Offering**—Virgil B. Helms, Clerk of Board of Education, will receive sealed bids until noon (CST) on July 9 for the purchase of \$1,800,000 school building bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, of Rock Island. Legality approved by Chapman & Cutler, of Chicago.

### INDIANA

**Columbus, Ind.**

**Bond Sale**—The \$53,000 municipal bonds offered June 25—v. 185, p. 2856—were awarded to Indianapolis Bond & Share Corp., as 3¾s, at a price of 100.27, a basis of about 3.43%.

**Harrison Township Civil Township (P. O. Montpelier), Ind.**

**Bond Sale**—The \$71,000 school bonds offered June 20—v. 185, p. 2719—were awarded to the Bank of Montpelier.

**Indianapolis, Ind.**

**Warrant Offering**—Charles H. Boswell, City Controller, will receive sealed bids until 10 a.m. (DST) on July 8 for the purchase of \$4,000,000 warrants, as follows:  
\$500,000 public parks fund warrants.  
300,000 Firemen's Pension Fund warrants.  
200,000 Police Pension Fund warrants.  
3,000,000 City General Fund warrants.

The warrants mature on Dec. 31, 1957.

**Indianapolis Sanitary District, Ind.**

**Bond Sale**—The \$1,320,000 bonds offered June 26—v. 185, p. 2856—were awarded to a group composed of Blyth & Co., Inc., First Boston Corp., and First of Michigan Corp., as 3¾s, at a price of 100.09, a basis of about 3.24%.

**Montpelier-Harrison Township Sch. Corporation (P. O. Montpelier), Indiana**

**Bond Sale**—The \$69,000 school building bonds offered June 20—v. 185, p. 2719—were awarded to the Bank of Montpelier.

**Morgan Township (P. O. R. R. 2, Valparaiso), Ind.**

**Bond Offering**—Richard J. Anderson, Township Trustee, will receive sealed bids until 7:30 p.m. (CDST) on July 8 for the purchase of \$20,000 bonds, as follows:  
\$10,000 School Township bonds. Due semi-annually from July 1, 1958 to Jan. 1, 1963.  
10,000 Civil Township bonds. Due semi-annually from July 1, 1958 to Jan. 1, 1963.

Dated July 1, 1957. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**New Castle, Ind.**

**Bond Offering**—Percy Scott, City Clerk-Treasurer, will receive sealed bids until 1:30 p.m. (DST) on July 11 for the purchase of \$1,895,000 sewage works refunding and improvement bonds. Dated July 1, 1957. Due on Aug. 1 from 1958 to 1992 incl. Bonds due in 1968 and thereafter are callable as of Aug. 1, 1967. Principal and interest (F-A) payable at the Citizens State Bank, New Castle, or at the Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**The Health and Hospital Corporation of Marion County (P. O. Marion), Ind.**

**Bond Sale**—The \$650,000 general hospital improvement bonds offered June 20—v. 185, p. 2856—were awarded to the City Securities Corporation, of Indianapolis, as 3½s, at a price of 100.08, a basis of about 3.49%.

**IOWA**

**Davenport, Iowa**

**Bond Sale**—The \$300,000 corporate purpose bonds offered June 19 were awarded to the Harris Trust & Savings Bank, Chicago, and White-Phillips Co., Inc., jointly, as 3½s, at a price of 100.79, a basis of about 3.42%. Dated June 1, 1957. Due on June 1 from 1969 to 1973 incl. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**Humboldt-Indep. Sch. Dist., Iowa**  
**Bond Offering**—Mildred P. Evans, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (DST) on July 2 for the purchase of \$100,000 school building bonds. Dated July 1, 1957. Due on Nov. 1 from 1959 to 1976 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

**Keokuk, Iowa**

**Bond Sale**—An issue of \$105,000 police and fire station bonds was sold to White-Phillips Co., Inc., of Davenport, as 3½s, at a price of 100.29, a basis of about 3.71%.

Dated June 1, 1957. Due on Nov. 1 from 1958 to 1973 inclusive. Legality approved by Rogers & Dorweiler, of Des Moines.

**Newton Community School District, Iowa**

**Bond Offering**—Lela Bishop, District Secretary, will receive sealed and oral bids until 1 p.m. (CST) on July 10 for the purchase of \$300,000 construction bonds. Due on Nov. 1 from 1958 to 1976 incl. Legality approved by Banister, Ahlers & Cooney, of Des Moines.

**Orange City, Iowa**

**Bond Sale**—The \$56,000 street improvement bonds offered June 24—v. 185, p. 2964—were awarded to Becker & Cowrie, Inc.

**KANSAS**

**Kansas City, Kansas**

**Bond Sale**—The \$1,200,000 general obligation bonds offered June 25—v. 185, p. 2856—were awarded to a group composed of Phelps, Fenn & Co., Equitable Securities Corp., and Lee Higginson Corp., at a price of 100.003, a net interest cost of about 3.39%, as follows:

\$1,000,000 general sewer bonds: \$450,000 3½s, due on July 1 from 1958 to 1966 incl.; \$400,000 3½s, due on July 1 from 1967 to 1974 incl.; and \$150,000 3½s, due on July 1 from 1975 to 1977 incl.

75,000 park improvement bonds: \$36,000 3½s, due on July 1 from 1958 to 1966 incl.; \$30,000 3½s, due on July 1 from 1967 to 1974 incl.; and \$9,000 3½s, due on July 1 from 1975 to 1977 incl.

125,000 building bonds: \$54,000 3½s, due on July 1 from 1958 to 1966 incl.; \$50,000 3½s, due on July 1 from 1967 to 1974 incl.; and \$21,000 3½s, due on July 1 from 1975 to 1977 incl.

**Lawrence, Kansas**

**Bond Offering**—A. E. Woestmeyer, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 8 for the purchase of \$320,000 building bonds. Dated Aug. 1, 1957. Due semi-annually on Feb. and Aug. 1 from 1958 to 1977 inclusive. Principal and interest payable at the State Treasurer's office, Topeka. Legality approved by Stinson, Mag. Thomson, McEvers & Fizzell, of Kansas City.

**Salina, Kansas**

**Bond Sale**—An issue of \$300,000 general improvement bonds was

sold to Stern Bros. & Co., of Kansas City, as follows:

\$90,000 4s. Due semi-annually on March and Sept. 1 from 1959 to 1961 inclusive.

60,000 3s. Due semi-annually on March and Sept. 1, 1962 and 1963.

150,000 3½s. Due semi-annually on March and Sept. 1 from 1964 to 1968 inclusive.

Dated July 1, 1957. Principal and interest payable at the State Treasurer's office, Topeka.

**Washburn University of Topeka, Kansas**

**Bond Sale**—An issue of \$1,250,000 dormitory revenue bonds was sold to Stern Bros. & Co., of Kansas City, as follows:

\$350,000 3½s. Due on Aug. 1 from 1959 to 1962 inclusive.

540,000 3½s. Due on Aug. 1 from 1963 to 1968 inclusive.

360,000 3½s. Due on Aug. 1 from 1969 to 1972 inclusive.

Dated Aug. 1, 1957. Principal and interest (F-A) payable at the State Treasurer's office, Topeka. Legality approved by Webb, Oman, McClure, Buzick & Waugh, of Topeka.

**KENTUCKY**

**Hickman, Ky.**

**Bond Sale**—The \$385,000 Natural gas system revenue bonds offered June 17—v. 185, p. 2720—were awarded to M. A. Saunders & Co., Inc., as 5s.

**Louisville and Jefferson Counties, Metropolitan Sewer District (P. O. Louisville), Ky.**

**Bond Sale**—The \$9,000,000 sewer revenue bonds offered June 25—v. 185, p. 2856—were awarded to a group headed by Blyth & Co., Inc., and Smith, Barney & Co., at a price of par, a net interest cost of about 4.06%, as follows:

\$1,855,000 4s. Due on Nov. 1 from 1973 to 1983 inclusive.

3,085,000 4.10s. Due on Nov. 1 from 1984 to 1991 inclusive.

1,370,000 4s. Due on Nov. 1 from 1992 to 1994 inclusive.

1,690,000 4.10s. Due on Nov. 1, 1995 and 1996.

Other members of the group: Lehman Brothers; Goldman, Sachs & Co.; Merrill Lynch, Pierce, Fenner & Beane; R. W. Pressprich & Co.; Hornblower & Weeks; W. H. Morton & Co.; J. J. B. Hilliard & Son; Coffin & Burr; Bramhall, Falion & Co.; Almstedt Bros.

Stein Bros. & Boyce; G. C. Haas & Co.; Byrne and Phelps, Inc.; McDonnell & Co.; Rand & Co.; Raffensperger, Hughes & Co.; Bankers Bond Co., Inc.; Goodbody & Co.; Talmage & Co.; W. L. Lyons & Co.; O'Neal, Alden & Co., and Kentucky Company.

**Wayne County (P. O. Monticello), Kentucky**

**Bond Sale**—The \$325,000 school building revenue bonds offered June 20—v. 185, p. 2964—were awarded to a group composed of Magnus & Co.; Pohl & Co., Inc.; Walter, Woody & Heimerdinger; weil, Roth & Irving Co., and Russell, Long & Company.

**LOUISIANA**

**Calcasieu Parish Gravity Sub-Drainage District No. 2 of Gravity Drainage Dist. No. 4 (P. O. Lake Charles), La.**

**Bond Offering**—Robert J. Christ, Secretary-Treasurer of the Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on July 11 for the purchase of \$1,650,000 public improvement bonds. Due from 1958 to 1987 inclusive.

**Calcasieu Parish Gravity Drainage Dist. No. 3 (P. O. Lake Charles), Louisiana**

**Bond Sale**—An issue of \$1,650,000 public improvement bonds was sold to the State Teachers Retirement Fund, as 4s.

**East Baton Rouge Parish Consol. School District No. 1 (P. O. Baton Rouge), La.**

**Bonds Not Sold**—Bids for the \$10,000,000 school building bonds offered June 26—v. 185, p. 2720—were rejected.

**Louisiana (State of)**

**Bond Offering**—The State Treasurer will receive sealed bids until July 17 for the purchase of \$10,000,000 Various Combat and War Veterans' Bonus bonds. Dated July 15, 1957.

**Louisiana State University and Agric. and Mechanical College (P. O. Baton Rouge), La.**

**Bond Issue Withdrawn**—Because of unsatisfactory market conditions, the Board of Supervisors decided to cancel notice of intention to receive sealed bids on June 26 for the purchase of \$7,500,000 building revenue bonds.—v. 185, p. 2720.

**St. Charles Parish Hospital Service District (P. O. Hahnville), La.**

**Bond Offering**—Inez R. Schilaci, Secretary of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (CST) on July 23 for the purchase of \$175,000 hospital bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1982 incl. Interest F-A. Legality approved by Charles & Trauer-nicht, of St. Louis.

**MAINE**

**Bucksport, Maine**

**Bond Sale**—An issue of \$210,000 school improvement bonds was sold to Coffin & Burr, as 3½s, at a price of 100.08, a basis of about 3.47%.

Dated July 1, 1957. Due on July 1 from 1958 to 1962 inclusive. Principal and interest payable at the Merrill Trust Company, of Bangor. Legality approved by Eaton, Peabody, Bradford & Veague, of Bangor.

**Lewiston, Me.**

**Note Offering**—Adrien O. Ancil, City Treasurer, will receive sealed bids until 7 p.m. (DST) on July 1 for the purchase of \$500,000 notes. Dated July 5, 1957. Due Dec. 20, 1957.

**MASSACHUSETTS**

**Andover, Mass.**

**Bond Sale**—The \$800,000 school bonds offered June 27—v. 185, p. 2964—were awarded to Tucker, Anthony & R. L. Day, and Hornblower & Weeks, jointly, as 3.40s, at a price of 100.41, a basis of about 3.35%.

**Boston, Mass.**

**Offering Postponed**—The offering of \$5,000,000 notes originally scheduled for June 24—v. 185, p. 2964—was postponed.

**Brockton, Mass.**

**Bond Sale**—The \$2,200,000 school bonds offered June 26—v. 185, p. 2964—were awarded to a group composed of Halsey, Stuart & Co., Inc., Bankers Trust Co., New York City, Harriman Ripley & Co., Inc., Phelps, Fenn & Co., and Baxter & Co., as 3.60s, at a price of 100.09, a basis of about 3.58%.

**Canton, Mass.**

**Note Sale**—The \$89,000 various purposes notes offered June 25—v. 185, p. 2964—were awarded to the Second Bank-State Street Trust Co., Boston, as 3½s, at a price of 100.06, a basis of about 3.48%.

**Holyoke, Mass.**

**Bond Sale**—The \$150,000 sewer bonds offered June 27—v. 185, p. 2964—were awarded to the Guaranty Trust Co., New York City, as 3½s, at a price of 100.06, a basis of about 3.23%.

**Littleton, Mass.**

**Bond Sale**—The \$300,000 school bonds offered June 25—v. 185, p. 2964—were awarded to the First Boston Corp., as 4.20s, at a price of 100.52, a basis of about 4.13%.

**Wakefield, Mass.**

**Bond Sale**—The \$270,000 sewer and water bonds offered June 25—v. 185, p. 2964—were awarded to Dwinell, Harkness & Hill, as 3.90s, at a price of 100.55, a basis of about 3.83%.

**Woburn, Mass.**

**Bond Offering**—Michael J. Curran, City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on July 2 for the purchase of \$75,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1972 incl. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Worcester, Mass.**

**Note Sale**—The \$1,000,000 notes offered June 27 were awarded as follows: \$500,000 each to the Merchants National Bank and First National Bank, both of Boston, at 2.09% discount.

The notes are dated June 23, 1957 and mature on Nov. 19, 1957.

**MICHIGAN**

**Bay City, Mich.**

**Bond Offering**—O. A. Kase-meyer, City Comptroller, will receive sealed bids until 7:30 p.m. (EST) on July 1 for the purchase of \$122,000 special assessment local improvement bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1962 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

**Cannon, Grattan and Courtland Townships School District No. 8, Fractional (P. O. Grand Rapids), Michigan**

**Bond Offering**—Theo. Stauffer, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on July 2 for the purchase of \$150,000 unlimited tax building bonds. Dated May 1, 1957. Due on June 1 from 1958 to 1982 inclusive. Callable as of June 1, 1967. Interest J-J.

**Coldwater School District, Mich.**

**Note Sale**—The \$50,000 tax anticipation notes offered May 27—v. 185, p. 2500—were awarded to the Branch County Savings Bank, of Coldwater, at 3½% interest.

**Flushing, Mich.**

**Bond Offering**—Janel G. McGuigan, Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 8 for the purchase of \$165,000 general obligation sewage disposal system bonds. Dated April 1, 1957. Due on April 1 from 1959 to 1987 inclusive. Bonds due in 1971 and thereafter are callable as of April 1, 1970. Interest A-O.

**Additional Offering**—The Village Clerk will receive sealed bids until 8 p.m. (EST) on July 15 for the purchase of \$220,000 sewage disposal system revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1991 inclusive. Bonds due in 1972 and thereafter are callable as of April 1, 1971. Interest A-O.

Legality of both issues to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Fraser Public School District, Mich.**

**Note Sale**—The \$40,000 tax anticipation notes offered June 17—v. 185, p. 2857—were awarded to the State Bank of Fraser.

**Freesoil Community School Dist. No. 8, Mich.**

**Bond Offering**—Paul Wahr, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 1 for the purchase of \$65,000 general obligation school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1975 inclusive. Bonds due in 1964 and thereafter are callable as of June 1, 1963. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Harrison, Mich.**

**Bond Offering**—The City Clerk will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$145,000 water supply system revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1987 inclusive. Bonds due in 1982 and thereafter are callable as of Jan. 1, 1969. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Madison Heights, Mich.**

**Bond Offering**—Myrtle Chamberlain, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 1 for the purchase of \$484,000 special assessment bonds, as follows:

\$20,000 sanitary sewer bonds. Due on Dec. 1 from 1957 to 1966 inclusive. Bonds due in 1965 and 1966 are callable as of Dec. 1, 1958.

464,000 street improvement bonds. Due on Dec. 1 from 1957 to 1966 inclusive. Bonds due in 1965 and 1966 are callable as of Dec. 1, 1958.

The bonds are dated July 1, 1957. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Midland, Mich.**

**Bond Offering**—Kenneth W. Lybolt, City Clerk, will receive sealed bids until 5 p.m. (EST) on July 10 for the purchase of \$1,100,000 special assessment bonds, as follows:

\$239,000 water main improvement bonds. Dated July 1, 1957. Due on Oct. 1 from 1958 to 1962 inclusive.

288,000 sanitary sewer improvement bonds. Dated June 1, 1957. Due on Oct. 1 from 1958 to 1962 inclusive.

573,000 street improvement bonds. Dated July 1, 1957. Due on Oct. 1 from 1958 to 1962 inclusive.

Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Thunder Bay School District (P. O. Alpena), Mich.**

**Bonds Not Sold**—No bids were received for the \$550,000 school building bonds offered June 20—v. 185, p. 2721.

**Wayne County (P. O. Detroit), Michigan**

**Bond Sale**—The \$6,550,000 Airport Revenue (Detroit-Wayne Major Airport) bonds offered June 27—v. 185, p. 2857—were awarded to a syndicate headed by Smith, Barney & Co., F. S. Smithers & Co., and First of Michigan Corp., as 4½s, at a price of 100.017, a basis of about 4.74%.

Other members of the syndicate: White, Weld & Co.; Bear, Stearns & Co.; R. W. Pressprich & Co.; Wood, Struthers & Co.; Blair & Co., Inc.; Ira Haupt & Co.; Hornblower & Weeks; J. C. Bradford & Co.; Alex. Brown & Sons; Goodbody & Co.; Lee Higginson Corp.; Rauscher, Pierce & Co., Inc.; W. E. Hutton & Co.; Tripp & Co.; Bacon, Stevenson & Co.; Rand & Co.; W. H. Morton & Co., Inc.; Townsend, Dabney & Tyson; Roosevelt & Cross;

Stifel, Nicolaus & Co., Inc.; Andrews & Wells, Inc.; E. F. Hutton & Co.; Courts & Co.; Wm. J. Mericka & Co.; R. D. White & Co.; Thomas & Co.; Herbert J. Sins & Co., Inc.; Park, Ryan, Inc.; A. E. Masten & Co.; Pohl & Co., Inc.; Talmadge & Co.; Walter, Woody & Heimerdinger; Seasongood & Mayer; Allan Blair & Co.; John Small & Co., Inc.; Kenower, MacArthur & Co.; Walter J. Wade, Inc.; Mullaney, Wells & Co.; and Byrne and Phelps, Inc.

**Whitehall, Mich.**

**Bond Offering**—John E. Kane, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 10 for the purchase of \$70,000 City Hall bonds. Dated April 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Bonds due in

1972 and thereafter are callable as of Oct. 1, 1962. Interest A-O. Legality approved by Berry, Stevens & Moorman, of Detroit.

**MINNESOTA**

**Aitkin County Indep. Consol. Sch. District No. 1 (P. O. Aitkin), Minn.**

**Bond Offering**—Kari Laukanen, District Clerk, will receive sealed bids until 2 p.m. (CDST) on July 22 for the purchase of \$485,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1981 inclusive. Callable after Aug. 1, 1969. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Anoka, Minn.**

**Bond Offering**—C. Rudolf Johnson, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 15 for the purchase of \$180,000 general obligation bonds, as follows:

- \$105,000 park bonds. Due on Aug. 1 from 1960 to 1968 incl.
- 45,000 water and light plant bonds. Due on Aug. 1 from 1960 to 1966 incl.
- 30,000 special assessment improvement bonds. Due on Aug. 1 from 1958 to 1967 incl.

Dated Aug. 1, 1957. Principal and interest payable at a suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Buhl, Minn.**

**Bond Offering**—John D. Turnquist, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 10 for the purchase of \$200,000 bonds, as follows:

- \$130,000 general improvement bonds. Due on Jan. 1 from 1960 to 1972 incl.
- 70,000 public utility improvement bonds. Due on Jan. 1 from 1960 to 1973 incl.

Dated July 1, 1957. Callable on and after Jan. 1, 1967. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Cottonwood and Brown Counties Joint Indep. Consol. Sch. Dist. No. 74 (P. O. Jeffers), Minn.**

**Bond Offering**—Lysle Sargent, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 17 for the purchase of \$165,000 school building and garage bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1979 inclusive. Bonds due in 1973 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Crow Wing County Indep. School District No. 36 (P. O. Baxter), Minnesota**

**Bond Offering**—John P. Sullivan, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 2 for the purchase of \$53,000 school building bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1983 inclusive. Bonds due in 1974 and thereafter are callable as of July 1, 1968. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Fulda, Minn.**

**Bond Sale Postponed**—The sale of \$98,000 municipal building bonds, originally scheduled for June 26—v. 185, p. 2965—was postponed.

**Glencoe, Minn.**

**Bond Offering**—Selma Zavoral, City Clerk, will receive sealed bids until 8 p.m. (DST) on July 15 for the purchase of \$50,000 improvement bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1968 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

terest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Goodhue and Wabasha Counties Joint Indep. Consol. Sch. Dist. Nos. 5 and 5½ (P. O. Goodhue), Minnesota**

**Bond Sale**—The \$150,000 building bonds offered June 20—v. 185, p. 2857—were awarded to a group headed by J. M. Dain & Co., Inc., at a price of par, a net interest cost of about 4.55%, as follows:

- \$50,000 4s. Due on Feb. 1 from 1960 to 1969 incl.
- 40,000 4.30s. Due on Feb. 1 from 1970 to 1977 incl.
- 60,000 4½s. Due on Feb. 1 from 1978 to 1984 incl.

The bonds bear additional interest of 1½% from Feb. 1, 1958 to Feb. 1, 1960.

**Hopkins, Minn.**

**Bond Offering**—S. S. Frissell, City Manager, will receive sealed bids until 8 p.m. (DST) on July 16 for the purchase of \$400,000 bonds, as follows:

- \$200,000 permanent improvement revolving fund bonds. Due on Dec. 1 from 1960 to 1969 incl.
- 200,000 water revenue bonds. Due on June 1 from 1959 to 1976 incl.

The bonds are dated June 1, 1957. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Houston and Winona Counties Joint Indep. Sch. Dist. No. 1 (P. O. La Crescent), Minn.**

**Bond Offering**—L. I. Harlos, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 18 for the purchase of \$15,000 school site bonds. Dated Aug. 1, 1957. Due on Jan. 1 from 1959 to 1963 inclusive. Principal and interest payable at any national or state bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Janesville, Minn.**

**Bond Sale**—The \$60,000 general obligation street improvement bonds offered June 24 were awarded to J. M. Dain & Co.

**Lyon, Murray and Redwood Counties Joint Indep. Consol. Sch. Dist. No. 30 (P. O. Tracy), Minn.**

**Bond Offering**—W. David Abernethy, District Clerk, will receive sealed bids until 2 p.m. (CDST) on July 18 for the purchase of \$250,000 school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1977 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Mahtomedi, Minn.**

**Bond Sale**—The \$100,000 general obligation well and water main extension bonds offered June 18—v. 185, p. 2857—were awarded to the American National Bank, of St. Paul.

**Morrison County Indep. Sch. Dist. No. 6 (P. O. Pierz), Minn.**

**Bond Sale**—An issue of \$120,000 building bonds was sold to the State Investment Board, as 3¼s.

**Olmsted and Dodge Counties Joint Indep. Consol. Sch. Dist. No. 41 (P. O. Byron), Minn.**

**Bond Offering**—Geo. T. Watts, District Clerk, will receive sealed bids until 3 p.m. (CDST) on July 16 for the purchase of \$355,000 school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1982 inclusive. Bonds due in 1969 and thereafter are callable as of Feb. 1, 1969. Interest F-A. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Osakis, Minn.**

**Bond Offering**—Danny V. Rice, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 2 for the purchase of \$35,000 general obligation improvement water system bonds. Dated Aug. 1, 1957. Due in 10 years. Principal and interest payable at any suitable national or state bank designated by the purchaser.

**Pipestone, Minn.**

**Bond Sale**—An issue of \$92,000 street improvement bonds was sold to Juran & Moody, Inc.

**Plymouth (P. O. Route 4, Plum Lane, Wayzata), Minn.**

**Bond Offering**—H. T. Johnson, Village Clerk, will receive sealed bids until 8 p.m. (DST) on July 2 for the purchase of \$32,000 special assessment street improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1962 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Ramsey County Indep. Sch. Dist. No. 3 (P. O. St. Paul), Minn.**

**Bond Sale**—The \$600,000 general obligation bonds offered May 27—v. 185, p. 2331—were awarded to the First National Bank, of St. Paul.

**Redwood Falls, Minn.**

**Bond Offering**—Sealed bids will be received by the City Clerk until 8 p.m. (DST) on July 8 for the purchase of \$25,000 fire fighting equipment bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1962 incl. Principal and interest payable at a banking institution in Redwood Falls or St. Paul, as designated by the bidder.

**St. Louis County Sch. Dist. No. 40 (P. O. Chisholm), Minn.**

**Bond Offering**—Vincent P. Gregorich, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 24 for the purchase of \$1,050,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1968 inclusive. Principal and interest payable at any suitable national or state bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Note**—The foregoing supplements the report in our issue of June 10—v. 185, p. 2721.

**MISSISSIPPI**

**Carroll County (P. O. Carrollton), Mississippi**

**Bond Offering**—M. M. Bennett, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on July 1 for the purchase of \$85,000 road improvement bonds.

**Indianola, Miss.**

**Bond Offering**—C. C. Calhoun, City Clerk, will receive sealed bids until 1:15 p.m. (CST) on July 2 for the purchase of \$67,000 special assessment street improvement bonds.

**Laurel, Miss.**

**Bond Sale**—The \$683,000 public improvement bonds offered June 25—v. 185, p. 2965—were awarded to Leland Speed Co.

**Monroe County (P. O. Aberdeen), Mississippi**

**Bond Offering**—Haran R. Young, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on July 2 for the purchase of \$150,000 airport bonds. Due serially from 1958 to 1972 inclusive.

**Picayune, Miss.**

**Bond Offering**—A. J. Read, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 2 for the purchase of \$50,000 improvement bonds. Due from 1958 to 1967 incl.

**Pontotoc County (P. O. Pontotoc), Mississippi**

**Bond Sale**—An issue of \$100,000 road and bridge bonds was sold to Leland Speed Co., of Jackson, as 3¼s. Dated June 1, 1957. Due on June 1 from 1953 to 1967 inclu-

sive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

**Yazoo County, Holly Bluff Line Consol. School District (P. O. Holly Bluff), Miss.**

**Bond Offering**—D. S. Shackelford, Chancery Clerk, will receive sealed bids until noon (CST) or July 1 for the purchase of \$80,000 building bonds. Due from 1957 to 1973 incl.

**MISSOURI**

**Anniston School District, Mo.**

**Bond Sale**—An issue of \$68,000 building bonds was sold to the Municipal Bond Corporation, of Chicago.

**Boone County (P. O. Columbia), Missouri**

**Bond Sale**—An issue of \$250,000 hospital bonds was sold to Small-Milburn Co., Inc., of Wichita, as 3¼s, 3s and 2½s. Dated May 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

**Cassville School District, Mo.**

**Bond Sale**—An issue of \$160,000 building bonds was sold to Pierson, O'Brien & Adams, Inc.

**St. Louis County (P. O. Clayton), Missouri**

**Bond Offering**—Bids will be received until July 17 for the purchase of \$6,793,500 County bonds, it is reported.

**MONTANA**

**Billings, Mont.**

**Bond Offering**—William J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 16 for the purchase of \$5,880 Special Improvement District No. 710 bonds. Dated Aug. 1, 1957.

**NEBRASKA**

**Chase County School District No. 42 (P. O. Lamar), Neb.**

**Bond Offering**—Sealed bids will be received by the District Secretary until 1 p.m. (MST) on July 8 for the purchase of \$59,000 building bonds.

**Lincoln, Neb.**

**Bond Offering**—Theo H. Berg, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 15 for the purchase of \$881,000 special assessment bonds, as follows:

- \$695,000 Paving and Improvement District bonds. Due on July 1 from 1958 to 1967 inclusive.
- 186,000 Water District bonds. Due on July 1 from 1958 to 1962 inclusive.

Dated July 1, 1957. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**NEVADA**

**Reno, Nevada**

**Bond Offering**—E. E. Gill, City Clerk, will receive sealed bids until 11 a.m. (PDST) on July 12 for the purchase of \$287,504.39 Sanitary Sewer Improvement District bonds, as follows:

- \$272,016.39 District No. 2 bonds. Due on March 1 from 1958 to 1967 inclusive.
- 15,488.00 District No. 3 bonds. Due on March 1 from 1958 to 1967 inclusive.

Dated March 1, 1957. Principal and interest (M-S) payable at the County Treasurer's office.

**Note**—No bids were received for the above bonds when originally offered on May 17—v. 185, p. 2501.

**NEW HAMPSHIRE**

**Dover, N. H.**

**Bond Sale**—The \$650,000 school bonds offered June 27—v. 185, p. 2966—were awarded to the First National Bank of Boston, as 3.90s, at a price of 100.55, a basis of about 3.82%.

**Nashua, N. H.**

**Note Sale**—The \$350,000 notes offered June 25—v. 185, p. 2966—were awarded to the Indian Head National Bank of Nashua, at 2.49% discount.

**Portsmouth, N. H.**

**Bond Sale**—The \$200,000 permanent improvement bonds offered June 26 were awarded to Salomon Bros. & Hutzler, as 3.40s, at a price of 100.13, a basis of about 3.37%.

Dated July 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**NEW JERSEY**

**Matawan Township (P. O. Matawan), N. J.**

**Bond Sale**—The \$175,000 water revenue and general obligation bonds offered June 24—v. 185, p. 2858—were awarded to B. J. Van Ingen & Co., and John J. Ryan & Co., jointly, as 5.20s, at a price of 100.21, a basis of about 5.17%.

**Pittsgrove Township School Dist. (P. O. Elmer), N. J.**

**Bond Sale**—The \$190,000 school building bonds offered June 24—v. 185, p. 2858—were awarded to a group composed of B. J. Van Ingen & Co.; Boland, Saffin & Co.; J. B. Hanauer & Co.; and John J. Ryan & Co., as 5¼s, at a price of 100.009, a basis of about 5.24%.

**Spotswood, N. J.**

**Bond Sale**—The \$200,000 water bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of B. J. Van Ingen & Co.; Boland, Saffin & Co.; J. B. Hanauer & Co.; and John J. Ryan & Co., as 5.20s, at a price of 100.07, a basis of about 5.19%.

**Spotswood School District, N. J.**

**Bond Sale**—The \$147,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of B. J. Van Ingen & Co.; Boland, Saffin & Co.; J. B. Hanauer & Co.; and John J. Ryan & Co., as 5.10s, at a price of 100.05, a basis of about 5.09%.

**Sussex, N. J.**

**Bond Offering**—William H. Brophy, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on July 10 for the purchase of \$80,000 water bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1973 incl. Principal and interest (J-J) payable at the Farmers National Bank of Sussex. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Woodcliffe Lake School District, New Jersey**

**Bond Sale**—The \$390,000 school bonds offered June 26—v. 185, p. 2858—were awarded to a group composed of Byrne and Phelps, Inc.; B. J. Van Ingen & Co.; Fidelity Union Trust Co., Newark; and Boland, Saffin & Co., as 4.60s, at a price of 100.14, a basis of about 4.58%.

**Woodbury Heights, N. J.**

**Bond Sale**—The \$94,000 sewer bonds offered June 25—v. 185, p. 2858—were awarded to Boland, Saffin & Co., as 4.70s, at a price of 100.15, a basis of about 4.68%.

**NEW YORK**

**Ballston Spa, N. Y.**

**Bond Offering**—Mildred S. Conner, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on July 10 for the purchase of \$19,000 general obligation bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1966 incl. Principal and interest (J-J) payable at the Ballston Spa National Bank. Legality approved by Joseph A. Romano, Village Attorney.

**Highlands Central School District No. 1 (P. O. Highland Falls), N. Y.**

**Bond Offering**—L. Tazewell Fowler, President of the Board of

Education, will receive sealed bids until 3:30 p.m. (DST) on July 9 for the purchase of \$279,500 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, Highland Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Honeoye Falls, N. Y.

**Bond Offering**—A. Alexander Snoddy, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on July 10 for the purchase of \$25,000 improvement bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1961 inclusive. Principal and interest (J-J) payable at the State Bank of Honeoye Falls. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### Liberty and Bethel, Swan Lake Fire District (P. O. Liberty), New York

**Bond Offering**—Henrietta Eronimus, Treasurer of the Board of Fire Commissioners, will receive sealed bids at the office of William G. Birmingham, in Liberty, until 2 p.m. (EST) on July 15 for the purchase of \$20,000 fire apparatus bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the National Bank, Liberty. Legality approved by Mr. Birmingham.

#### Liberty, Swan Lake Sewer District No. 2 (P. O. Liberty), N. Y.

**Bond Offering**—Whitaker Wells, Town Clerk, will receive sealed bids until 2 p.m. (EST) on July 19 for the purchase of \$68,000 sewer bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1987 inclusive. Principal and interest (A-O) payable at the National Bank of Liberty. Legality approved by William G. Birmingham, of Liberty.

#### Oyster Bay Union Free Sch. Dist. No. 18 (P. O. Bethpage), N. Y.

**Bond Sale**—The \$1,450,000 building bonds offered June 27—v. 185, p. 2966—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Kidder, Peabody & Co.; Geo. B. Gibbons & Co., Inc.; Chas. E. Weigold & Co., Inc.; Francis I. duPont & Co.; Bacon, Stevenson & Co.; R. D. White & Co., and Tilney & Co., as 4.30s, at a price of 100.27, a basis of about 4.27%.

#### Port of New York Authority, N. Y.

**Bond Offering**—Sealed bids will be received until 1 p.m. (DST) on July 10 for the purchase of \$28,800,000 LaGuardia and New York International Airports, 9th Series revenue bonds. Due annually from 1958 to 1975 inclusive. Bonds due in 1960 and thereafter are callable as of June 1, 1963.

Commissioner S. Sloan Colt, Chairman of the Finance Committee stated that the proceeds of the sale will be used for capital expenditures at La Guardia and New York International Airports.

The bonds, to be dated June 1, 1957, will mature serially at the rate of \$1,800,000 on June 1 in each of the years 1958 through 1967 and \$1,350,000 from 1968 to 1975, inclusive. The 1958 through 1965 maturities are non-callable. The balance of the issue is subject to redemption in whole or in part, on 30 days' notice, on interest payment dates as follows: at 103% beginning June 1, 1965 and thereafter to and including Dec. 1, 1968 and at declining premiums thereafter.

The Port Authority's Consolidated Bonds were established in October, 1952 to cover all financing of the bi-state agency. The last issue, the Eighth Series, was sold in the principal amount of \$50,000,000 on Jan. 29, 1957 to a group headed by Halsey, Stuart & Co. Inc., Harriman Ripley & Co., Inc., Blyth & Co., Inc., Drexel & Co., Glone, Forgan & Co. and Ladenburg, Thalmann & Co. and Associates at a price of 97.10%,

bearing interest at a coupon rate of 3.40%, which was equivalent to an average annual net interest cost to the Port Authority of 3.54%.

#### Poughkeepsie, N. Y.

**Bond Offering**—Aubrey B. Coons, Commissioner of Finance, will receive sealed bids until 10 a.m. (DST) on July 10 for the purchase of \$1,515,000 public improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1972 incl. Principal and interest (F-A) payable at the Fallkill National Bank & Trust Co., Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Schenectady, N. Y.

**Bond Sale**—The \$1,246,000 various purposes bonds offered June 27—v. 185, p. 2966—were awarded to a group composed of Guaranty Trust Co., New York City; C. J. Devine & Co.; J. C. Bradford & Co.; and Shelby Cullom Davis & Co., as 2.90s, at a price of 100.055, a basis of about 2.88%.

#### NORTH CAROLINA

##### Albemarle City Administrative Unit, N. C.

**Bond Sale**—The \$500,000 school bonds offered June 25—v. 185, p. 2966—were awarded to a group composed of R. S. Dickson & Co.; Vance Securities Corp.; and J. Lee Peeler & Co., at a price of 100.007, a net interest cost of about 4.21%, as follows:

\$145,000 6s. Due on June 1 from 1958 to 1967 inclusive.  
355,000 4s. Due on June 1 from 1968 to 1983 inclusive.

##### Davidson County (P. O. Lexington), N. C.

**Note Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 2 for the purchase of \$2,325,000 bond anticipation notes, as follows:

\$2,225,000 school building notes. Due on May 16, 1958.  
100,000 county building notes. Due on Oct. 18, 1957.

Dated July 16, 1957. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

##### Guilford County (P. O. Greensboro), N. C.

**Note Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 2 for the purchase of \$2,000,000 school building bond anticipation notes. Dated July 15, 1957. Due on March 15, 1958. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

##### Halifax County, Roanoke Rapids Sanitary District P. O. Roanoke Rapids), N. C.

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 2 for the purchase of \$320,000 water and sewer bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1981 inclusive. Principal and interest (J-D) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### Morganton, N. C.

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 2 for the purchase of \$100,000 electric light and power bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1964 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Mitchell, Per-

shing, Shetterly & Mitchell, of New York City.

#### Randolph County, Asheboro School District (P. O. Asheboro), N. C.

**Bond Sale**—The \$100,000 school building bonds offered June 25—v. 185, p. 2966—were awarded to Vance Securities Corp., and J. Lee Peeler & Co., Inc., jointly, at a price of 100.07, a net interest cost of about 4.18%, as follows:

\$15,000 5s. Due on June 1 from 1960 to 1962 inclusive.  
15,000 3½s. Due on June 1 from 1963 to 1966 inclusive.  
25,000 5s. Due on June 1 from 1967 to 1971 inclusive.  
20,000 4s. Due on June 1 from 1972 to 1975 inclusive.  
20,000 3¾s. Due on June 1 from 1976 to 1978 inclusive.

#### Rockingham, N. C.

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 2 for the purchase of \$10,500 public improvement bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1960 inclusive. Principal and interest (J-D) payable at the Richmond County Bank, of Rockingham, or at the Wachovia Bank & Trust Company, of Raleigh.

#### Wendell, N. C.

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 2 for the purchase of \$59,000 bonds, as follows:

\$35,000 sanitary sewer bonds. Due on June 1 from 1959 to 1976 inclusive.

24,000 water bonds. Due on June 1 from 1959 to 1976 inclusive. Dated June 1, 1957. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### NORTH DAKOTA

##### Thompson, N. Dak.

**Bond Offering**—Wayne Baumgardner, Village Clerk, will receive sealed and oral bids at the office of the County Auditor, Grand Forks, until 5 p.m. (CST) on July 11 for the purchase of \$120,500 school building bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1977 inclusive. Bonds due in 1971 and thereafter are callable as of July 1, 1970. Principal and interest (J-J) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

#### OHIO

##### Allen Township Local Sch. District (P. O. Curtice), Ohio

**Bond Offering**—Lester M. Henningsen, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 8 for the purchase of \$320,000 school improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1978 inclusive. Principal and interest (J-D) payable at the Genoa Banking Co., Genoa. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Butler Local School District (P. O. Mount Vernon), Ohio

**Bond Offering**—Earl E. Heinger, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 10 for the purchase of \$210,000 school improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1978 inclusive. Principal and interest (J-D) payable at the Richmond Trust Company, of Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Butler Township Local School Dist. (P. O. Vandalia), Ohio

**Bond Offering**—Ruth Anna Brown, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 9 for the

purchase of \$490,000 school building bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1979 inclusive. Principal and interest (J-D) payable at the Vandalia State Bank, Vandalia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Note**—The foregoing supplements the report in our issue of June 24—v. 185, p. 2966.

#### Cuyahoga Falls, Ohio

**Bond Offering**—Duane N. Scott, City Auditor, will receive sealed bids until noon (DST) on July 8 for the purchase of \$367,500 improvement bonds. Dated Aug. 1, 1957. Due on June 1 and Dec. 1 from 1958 to 1967 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Fairfield County (P. O. Lancaster), Ohio

**Bond Offering**—Sealed bids will be received by the County Clerk until noon (EST) on July 15 for the purchase of \$100,000 bridge construction bonds. Dated Aug. 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Fairfield County (P. O. Lancaster), Ohio

**Bond Offering**—St. Clair Burden, Clerk of Board of Commissioners, will receive sealed bids until noon (EST) on July 8 for the purchase of \$70,000 bridge construction bonds. Dated Aug. 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Geneva, Ohio

**Bond Offering**—Mabel Akerman, Village Clerk, will receive sealed bids until 7:30 p.m. (DST) on July 8 for the purchase of \$31,365 special assessment improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Geneva Savings and Trust Co., Geneva. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Gloria Glens Park (P. O. Medina), Ohio

**Bond Offering**—W. W. Water, Acting Village Clerk, will receive sealed bids until noon (EDST) on July 8 for the purchase of \$2,500 street improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1960 inclusive. Principal and interest (J-D) payable at the Old Phoenix National Bank, of Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Huntington Local School District No. 7 (P. O. R.F.D. No. 7, Chillicothe), Ohio

**Bond Sale**—The \$93,500 school building bonds offered June 20—v. 185, p. 2858—were awarded to Magnus & Company, of Cincinnati, as 4½s, at a price of 100.12, a basis of about 4.48%.

#### Jackson-Milton Local Sch. District (P. O. North Jackson), Ohio

**Bond Offering**—Donald C. Shook, Clerk of Board of Education, will receive sealed bids until noon (EDST) on July 10 for the purchase of \$240,000 school building improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Mahoning National Bank, of Youngstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Lucas County (P. O. Toledo), Ohio

**Bond Offering**—Anita C. Pfugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on July 12 for the purchase of \$156,910 special assessment bonds, as follows:

\$113,330 Water Supply Line No. 713-A bonds. Due on Dec. 15 from 1958 to 1972 inclusive.  
9,520 Water Supply Line No. 621 bonds. Due on Dec. 15 from 1958 to 1965 inclusive.  
5,010 Water Supply Line No. 737 bonds. Due on Dec. 15 from 1958 to 1961 inclusive.  
29,650 Washington Township Road Improvement No. 667 bonds. Due on Dec. 15 from 1958 to 1967 inclusive.

The bonds are dated July 15, 1957. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Madison Consolidated Local School District (P. O. Route 1, Lore City), Ohio

**Bond Offering**—Lentz Fisher, Clerk of the Board of Education, will receive sealed bids until July 15 for the purchase of \$15,000 building bonds.

#### Madison Local Sch. District, Ohio

**Bond Sale**—The \$385,000 school building bonds offered June 24—v. 185, p. 2722—were awarded to Fahey, Clark & Co., as 4½s, at a price of 100.03, a basis of about 4.24%.

#### Marietta, Ohio

**Bond Offering**—Norman L. LaFaber, City Auditor, will receive sealed bids until noon (EST) on July 18 for the purchase of \$49,000 off-street parking bonds. Dated June 1, 1957. Due serially from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Peoples Banking and Trust Company, of Marietta. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Rocky River, Ohio

**Bond Offering**—Clyde W. Brown, City Auditor, will receive sealed bids until noon (DST) on July 15 for the purchase of \$25,000 City Hall Building bonds. Dated Aug. 1, 1957. Due on Oct. 1 from 1958 to 1967 incl. Principal and interest (A-O) payable at the National City Bank of Cleveland.

#### Strongsville Local School District, Ohio

**Bond Sale**—The \$180,000 building bonds offered June 25—v. 185, p. 2859—were awarded to Field, Richards & Co., as 4½s, at a price of 100.76, a basis of about 4.36%.

#### Toledo, Ohio

**Bond Offering**—John J. Sheehy, City Auditor, will receive sealed bids until 11 a.m. (EST) on July 17 for the purchase of \$4,500,000 sewerage system first mortgage revenue bonds. Dated May 1, 1957. Due semi-annually on May and Nov. 1 from 1958 to 1977 inclusive. Callable on May 1, 1967. Principal and interest payable at the Toledo Trust Company, or at the Chase Manhattan Bank, of New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Washingtonville, Ohio

**Bonds Not Sold**—No bids were submitted for the \$27,000 sewer system bonds offered June 17—v. 185, p. 2722.

#### Worthington, Ohio

**Bond Offering**—Donald W. Horch, City Clerk, will receive sealed bids until noon (EST) on July 6 for the purchase of \$21,500 real estate bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the Worthington Savings Bank, Worthington. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Worthington, Ohio

**Bond Offering**—Donald W. Horch, City Clerk, will receive sealed bids until noon (EST) on July 13 for the purchase of \$13,200 Middledrive Improvement bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1966 incl. Principal and interest (J-J) payable at the Worthington Savings Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**OKLAHOMA**

**Craig County Indep. Sch. Dist. No. 17 (P. O. Welch), Okla.**

**Bond Offering**—Clerk of Board of Education J. N. Parker announces that bids will be received until July 9 for the purchase of \$168,000 building bonds.

**LeFlore County Indep. Sch. Dist. No. 3 (P. O. Heavener), Okla.**

**Bond Sale**—The \$18,000 transportation equipment bonds offered June 18—v. 185, p. 2859—were awarded to the First National Bank of Heavener, as 3½s, 3.40s and 3¼s.

**OREGON**

**Douglas County Tri-City Water Dist. (P. O. Myrtle Creek), Ore.**

**Bonds Not Sold**—No bids were submitted for the \$260,000 water system revenue bonds offered June 17—v. 185, p. 2722.

**Fairview, Oregon**

**Bond Sale**—The \$84,000 general obligation bonds offered June 20—v. 185, p. 2722—were awarded to the First National Bank of Portland.

**Oregon City, Ore.**

**Bond Sale**—The \$900,000 water bonds offered June 26—v. 185, p. 2611—were awarded to a group composed of First National Bank of Portland; Merrill Lynch, Pierce, Fenner & Beane; Pacific Northwest Co.; Dean Witter & Co.; Atkinson & Co.; June S. Jones & Co.; Chas. N. Tripp & Co.; Blankenship, Gould & Blakeley, Inc.; and Hess & McFaul, at a price of 98.17, a net interest cost of about 4.12%, as follows: \$300,000 3¼s. Due on July 1 from 1958 to 1965 inclusive. 600,000 4s. Due on July 1 from 1966 to 1975 inclusive.

**Portland, Oregon**

**Bond Offering**—Will Gibson, City Auditor, will receive sealed bids until 11 a.m. (PST) on July 16 for the purchase of \$2,000,000 water bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1960 to 1979 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Roseburg, Oregon**

**Bond Offering**—Catherine E. Farrell, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on July 8 for the purchase of \$850,000 sewer improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1982 inclusive. Callable on or after 10 years from date of issue.

**Note**—The foregoing bonds were originally scheduled to be offered on June 17—v. 185, p. 2967—and postponed.

**Salem, Oregon**

**Bond Sale**—The \$116,313.11 improvement bonds offered June 24—v. 185, p. 2859—were awarded to the United States National Bank of Portland, as 3¼s, at a price of 100.022, a basis of about 3.74%.

**PENNSYLVANIA**

**Ashley, Pa.**

**Bond Offering**—Paxton A. Cole, Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on July 9 for the purchase of \$22,000 general obligation funding and improvement bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1971 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Harrisburg, Pa.**

**Bond Sale**—The \$1,100,000 general obligation improvement bonds offered June 25—v. 185, p. 2859—were awarded to White, Weld & Co., and Fahnestock & Co., jointly, at a price of 100.009, a net interest cost of about 2.93%, as follows:

- \$240,000 3s. Due on July 1 from 1958 to 1961 inclusive.
- 360,000 2¾s. Due on July 1 from 1962 to 1967 inclusive.

500,000 3s. Due on July 1 from 1968 to 1977 inclusive.

**Newport Twp. (P. O. Wanamie), Pennsylvania**

**Bond Offering**—James E. Price, Township Secretary, will receive sealed bids until 8 p.m. (DST) on July 10 for the purchase of \$55,000 improvement bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1967 inclusive. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

**Philadelphia School District, Pa.**

**Bond Offering**—Add B. Anderson, Secretary of the Board of Public Education, will receive sealed bids until 11 a.m. (DST) on July 16 for the purchase of \$12,000,000 general obligation bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1982 inclusive. Principal and interest (F-A) payable at the Philadelphia National Bank, Philadelphia. Legality approved by Townsend, Elliott & Munson, and Morgan, Lewis & Bockius, both of Philadelphia.

**Rochester Twp. (P. O. Rochester), Pennsylvania**

**Bond Offering**—Thomas H. Javens, Township Secretary, will receive sealed bids addressed to Shane Bros., Box 350, Rochester, until 7:30 p.m. (DST) on July 2 for the purchase of \$30,000 general obligation bonds.

**Speers, Pa.**

**Bond Offering**—Margaret Bennett, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on July 12 for the purchase of \$30,000 general obligation bonds.

**Springfield Township (P. O. Wyndmoor), Pa.**

**Bond Offering**—J. R. Fulginiti, Township Secretary, will receive sealed bids until 8 p.m. (EDST) on July 10 for the purchase of \$250,000 general obligation bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1982 inclusive. Interest F-A.

**PUERTO RICO**

**Puerto Rico (Commonwealth of)**

**Industrialization Spurs Investment; Bank Resources Top \$500,000,000 for First Time**—"Operation Bootstrap" is producing an investment bonanza in Puerto Rico, both in banking and insurance.

For the first time in Puerto Rico's history, bank resources have topped the \$500,000,000 level. Now estimated at \$518,688,000 bank resources have doubled since 1950 and are five times as great as in 1940.

Also for the first time in Puerto Rico's history, savings accounts in island banks have passed the \$100,000,000 mark. At a record \$102,000,000, they are 20% higher than 1956, 100% higher than in 1950 when the Bootstrap industrialization program was three years old.

In another new development on Puerto Rico's investment front, 17 companies, 13 of them U.S. owned, are seeking licenses to establish branches in the island Commonwealth. Nine additional U. S. firms are showing active interest.

In 1956 the 26 insurance companies already in Puerto Rico saw insurance premiums increase from 1955's \$24,000,000 to \$28,000,000. First quarter 1957 returns show premiums at \$7,100,000 compared with \$6,400,000 for the corresponding period last year.

New investment developments were reported June 25 by Puerto Rico's Economic Development Administration. Commenting on the trends, Douglas B. Smith, Industrial Economics Chief for the Bootstrap agency in the U. S., said:

"The striking expansion in banking and insurance provides an important barometer of the impact of the Bootstrap program upon the Puerto Rican economy in the past decade.

"In the last 10 years, the is-

land's per capita income has nearly doubled to \$445. In view of predictions that the industrialization program should produce a \$1,000 per capita income by 1957, the future for both banking and insurance appears highly promising."

Smith said that six of the 13 U. S. insurance companies seeking Puerto Rican licenses are based in New York and Florida. Two are Texas firms while the remaining five originate in Maryland, Illinois, and New Jersey.

Since 1947, Puerto Rico's Economic Development Administration, 579 Fifth Avenue, has helped over 400 U. S. manufacturers establish tax free affiliates in the Commonwealth. Companies taking part in the industrialization program now include American Can, three divisions of General Electric, Union Carbide, and W. R. Grace.

**SOUTH CAROLINA**

**Bamberg County School District No. 2 (P. O. Bamberg), S. C.**

**Bond Sale**—An issue of \$120,000 building bonds was sold to J. Lee Peeler & Co., Inc., as follows: \$20,000 4½s. Due on April 1 from 1958 to 1962 incl.

68,000 3.40s. Due on April 1 from 1963 to 1973 incl.

32,000 3.50s. Due on April 1 from 1974 to 1977 incl.

Dated April 1, 1957. Interest A-O. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**TENNESSEE**

**Bristol, Tenn.**

**Bond Sale**—The \$100,000 sewer bonds offered June 21—v. 185, p. 2723—were awarded to Lucien L. Bailey & Co., of Knoxville.

**Elizabethton, Tenn.**

**Bond Offering**—G. J. Holly, City Recorder, will receive sealed bids until 1 p.m. (EST) on July 16 for the purchase of \$550,000 general improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1978 inclusive. Bonds due in 1967 and thereafter are callable as of July 1, 1966. Principal and interest (J-J) payable at the Chase Manhattan Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

**Hamilton County (P. O. Chattanooga), Tenn.**

**Bonds Not Sold**—Bids for the \$1,000,000 rural school bonds offered June 24—v. 185, p. 2723—were rejected.

**Henry County (P. O. Paris), Tenn.**

**Bond Offering**—E. J. Carter, County Judge, will receive sealed bids until 1 p.m. (CST) on July 16 for the purchase of \$415,000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1972 inclusive. Principal and interest payable at the Hanover Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

**Knoxville, Tenn.**

**Bond Offering**—Mayor J. W. Dance, will receive sealed bids until noon (EST) on July 9 for the purchase of \$1,700,000 Riverfront-Willow Street Improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at the Chase Manhattan Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Tennessee Wesleyan College (P. O. Athens), Tenn.**

**Bond Offering**—Grover C. Graves, Treasurer of Board of Trustees, will receive sealed bids until 10 a.m. (EST) on July 12 for the purchase of \$300,000 non-tax exempt dormitory bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Bids will be considered on the following basis:

- (1) All maturities in the years 1959 through 1971;
- (2) All maturities in the years 1972 through 1986;
- (3) All maturities in the years 1987 through 1996;
- (4) The entire issue.

**TEXAS**

**Corrigan Indep. School District (P. O. Livingston), Texas**

**Bond Sale**—An issue of \$45,000 building bonds was sold to Dallas Rupe & Son, Inc., as follows: \$30,000 5s. Due on March 15 from 1958 to 1976 incl.

15,000 4½s. Due on March 15 from 1877 to 1981 incl.

Dated June 15, 1957. Interest M-S. Legality approved by Gibson, Spence & Gibson, of Austin.

**Ector County Indep. Sch. District (P. O. Odessa), Texas**

**Bond Sale**—The \$2,359,000 unlimited tax school bonds offered June 27—v. 185, p. 2968—were awarded to a group composed of Harris Trust & Savings Bank, Chicago; Chase Manhattan Bank New York City; First Boston Corp., White, Weld & Co., Mercantile National Bank, Dallas R. A. Underwood & Co., and Lovett, Abercrombie & Co. at a price of par, a net interest cost of about 3.89%, as follows:

\$991,000 4s. Due on June 15 from 1958 to 1967 incl.

493,000 3.80s. Due on June 15, 1968 and 1969.

875,000 3.90s. Due on June 15 from 1970 to 1972 incl.

**Galveston County Water Control and Improvement District No. 7 (P. O. Galveston), Texas**

**Bond Sale**—An issue of \$400,000 water and sewer system bonds was sold to Louis Pauls & Co.

**Harris County (P. O. Houston), Texas**

**Bond Sale**—The \$5,000,000 road bonds offered June 27—v. 185, p. 2723—were awarded to a syndicate composed of First National City Bank, of New York, Drexel & Co., Shields & Co., First Southwest Company, Dean Witter & Co., Braun, Bosworth & Co., Inc. Roosevelt & Cross, Laidlaw & Co., Weeden & Co., Underwood, Neuhaus & Co., Trust Company of Georgia, Atlanta, Fridley, Hess & Frederking, Robert Winthrop & Co., Provident Savings Bank & Trust Co., of Cincinnati, Fahey Clark & Co., Newhard, Cook & Co., and A. G. Edwards & Son at a price of 100.04, a net interest

cost of about 3.76%, as follows: \$2,000,000 5s. Due on Aug. 1 from 1958 to 1967 incl. 1,200,000 4s. Due on Aug. 1 from 1968 to 1973 incl. 600,000 3¾s. Due on Aug. 1 from 1974 to 1976 incl. 1,000,000 3.80s. Due on Aug. 1 from 1977 to 1981 incl. 200,000 0.25s. Due on Aug. 1, 1982.

**Hutchinson County (P. O. Stinnett), Texas**

**Bond Sale**—An issue of \$125,000 Exhibition Building bonds was sold to the Columbian Securities Corp. of Texas.

**Irving Independent School District, Texas**

**Bond Sale**—A group composed of First Southwest Co., Merrill Lynch, Pierce, Fenner & Beane, Columbian Securities Corp. of Texas, Dittmar & Co., R. J. Edwards, Inc., and Dallas Rupe & Son, Inc., purchased \$560,000 bonds, as follows:

\$160,000 4¼s. Due on June 1 from 1958 to 1984 incl.

135,000 4½s. Due on June 1 in 1985 and 1986.

265,000 4½s. Due on June 1, 1987 and 1988.

The bonds are dated June 1, 1957. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Irving Indep. Sch. Dist., Texas**

**Bond Sale**—An issue of \$400,000 schoolhouse refunding bonds was sold to Rauscher, Pierce & Co., as follows:

\$135,000 4½s. Due on June 1, 1985 and 1986.

265,000 4½s. Due on June 1, 1987 and 1988.

Dated June 1, 1957. Principal and interest (J-D) payable at the Texas Bank & Trust Company, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Matagorda County Road District (P. O. Bay City), Texas**

**Bond Sale**—An issue of \$200,000 right-of-way bonds was sold to the First National Bank, and the Bay City Bank & Trust Company, both of Bay City, jointly, as 3¼s and 3s.

**Mercedes Indep. Sch. District, Tex.**

**Bond Sale**—An issue of \$140,000 refunding bonds was sold to First of Texas Corp., and Rowles, Winston & Co., jointly, as 4½s. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.



**Nueces County (P. O. Corpus Christi), Texas**

**Bond Sale**—An issue of \$494,000 permanent improvement refunding bonds was sold to M. E. Allison & Co., Inc., of San Antonio, as follows:

\$39,000 3 3/4s. Due on June 15 from 1958 to 1960 inclusive.

455,000 4s. Due on June 15 from 1961 to 1971 inclusive.

Dated June 15, 1957. Principal and interest (J-D) payable at the Corpus Christi State National Bank, Corpus Christi. Legality approved by Gibson, Spence & Gibson, of Austin.

**Petersburg Indep. School District, Texas**

**Bond Sale**—An issue of \$100,000 school house bonds was sold to R. J. Edwards, Inc., and Rauscher, Pierce & Co., jointly, as follows: \$43,000 4s. Due on March 15 from 1958 to 1967 inclusive.

35,000 4 1/2s. Due on March 15 from 1968 to 1974 inclusive.

26,000 4 3/4s. Due on March 15 from 1975 to 1978 inclusive.

**Pettit Indep. Sch. District, Texas**

**Bond Sale**—The \$100,000 school bonds were awarded to the Municipal Securities Co., and R. J. Edwards, Inc., jointly.

**Sabine River Authority of Texas (P. O. Dallas), Texas**

**Bond Sale**—The \$5,000,000 water supply revenue bonds offered June 24—v. 185, p. 2860—were awarded to a syndicate composed of the First Boston Corp., Salomon Bros. & Hutzler, Bear, Stearns & Co., Wertheim & Co., Dominick & Dominick, L. F. Rothschild & Co., Dewar, Robertson & Pano-coast, Byrd Bros., Julien Collins & Co., Dittmar & Co., McClung & Knickerbocker, Rand & Co., Russ & Co., and R. A. Underwood & Co., at a price of 98.00, a net interest cost of about 3.75%, as follows:

\$500,000 6s. Due on July 1, 1958 and 1959.

500,000 3 3/4s. Due on July 1, 1960 and 1961.

750,000 2s. Due on July 1 from 1962 to 1964.

1,000,000 3 1/2s. Due on July 1 from 1965 to 1968.

500,000 3.60s. Due on July 1, 1969 and 1970.

500,000 3.70s. Due on July 1, 1971 and 1972.

1,250,000 3 3/4s. Due on July 1, 1973 and 1977 inclusive.

**UTAH**

**St. George, Utah**

**Bond Sale**—The \$630,000 water and electric revenue bonds of-

ferred June 19—v. 185, p. 2860—were awarded to Lincoln Ure & Company, of Salt Lake City.

**VIRGINIA**

**Fairfax County (P. O. Fairfax), Virginia**

**Bonds Not Sold**—Bids for the \$4,000,000 school bonds offered June 26—v. 185, p. 2860—were rejected.

**Norfolk, Va.**

**Bond Offering**—T. F. Maxwell, City Manager, will receive sealed bids until 11 a.m. (EST) on July 16 for the purchase of \$4,000,000 general improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the Chase Manhattan Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Smyth County (P. O. Marion), Va.**

**Bonds Not Sold**—Bids for the \$1,680,000 school bonds offered June 27—v. 185, p. 2860—were rejected.

**WASHINGTON**

**Everett, Wash.**

**Bond Sale**—An issue of \$650,000 Overpass and street improvement bonds was sold to a group composed of National Bank of Commerce, Seattle, Merrill Lynch, Pierce, Fenner & Beane, and Dean Witter & Co., as follows: \$245,000 3 1/2s. Due on May 1, 1959 and 1960.

405,000 3s. Due on May 1 from 1961 to 1963 inclusive.

Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**King County, Tacoma Sch. District No. 409 (P. O. Seattle), Wash.**

**Bond Offering**—Douglas G. Kirk, Chief Deputy Treasurer, will receive sealed bids until 11 a.m. (PST) on July 23 for the purchase of \$30,000 general obligation bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1977 inclusive. Callable as of July 1, 1965. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

**King County, Shoreline Sch. Dist. No. 412 (P. O. Seattle), Wash.**

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on July 18 for the purchase of \$800,000 general obligation building bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1972 inclusive. Callable after seven years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office, or at the State's fiscal agency in New York City.

**Lewis County, Mossyrock Sch. Dist. No. 206 (P. O. Chehalis), Wash.**

**Bond Sale**—The \$433,325 general obligation bonds offered June 24—v. 185, p. 2612—were sold to the State, as 4s, at par.

**WISCONSIN**

**East Troy (Village), East Troy, Troy, Lafayette, and Spring Prairie (Towns, Joint Sch. District, No. 1 (P. O. East Troy), Wis.**

**Bond Sale**—The \$724,000 school building bonds offered June 24—v. 185, p. 2724—were awarded to a group composed of the Mercantile Trust Co., St. Louis; Baxter & Co.; and White-Phillips Co., Inc., at a price of 100.09, a net interest cost of about 3.94%, as follows:

\$315,000 4s. Due on June 1 from 1958 to 1966 inclusive.

140,000 3 3/4s. Due on June 1 from 1967 to 1970 inclusive.

270,000 4s. Due on June 1 from 1971 to 1977 inclusive.

**Fond du Lac, Wis.**

**Bond Offering**—G. J. Ondrasek, City Clerk, will receive sealed bids until 10 a.m. (CDST) on July 16 for the purchase of \$400,000

corporate purpose bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the First National Bank, of Fond du Lac. Legality approved by Chapman & Cutler, of Chicago.

**North Bay, Wind Point (Villages), and Caledonia (Town) Joint Sch. Dist. No. 20 (P. O. 4130 Lighthouse Drive, Wind Point), Wis.**

**Bond Offering**—Otilia Wishau, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 1 for the purchase of \$170,000 school building bonds. Dated July 15, 1957. Due on July 15 from 1961 to 1977 incl. Interest J-J. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Racine, Wis.**

**Bond Offering**—Frank J. Becker, City Clerk, will receive sealed bids until 2 p.m. (DST) on July 10 for the purchase of \$3,500,000 bonds, as follows:

\$2,000,000 sewer construction bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

1,000,000 school building construction bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

500,000 temporary fund bonds. Due on Feb. 1 from 1958 to 1967 inclusive.

The bonds are dated Aug. 1, 1957. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Watertown, Wis.**

**Bond Offering**—C. C. Congdon, City Manager, will receive sealed bids until 7:30 p.m. (DST) on July 16 for the purchase of \$400,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**West Allis, Wis.**

**Bond Sale**—The \$4,495,000 corporate purpose bonds offered June 25—v. 185, p. 2860—were awarded to a group composed of Halsey, Stuart & Co., Inc., the Continental Illinois National Bank & Trust Co., Chicago, Northern Trust Co., Chicago, White, Weld & Co., Hornblower & Weeks, A. G. Becker & Co., Inc., Robert W. Baird & Co., Inc., Braun, Bosworth & Co., Inc., Bache & Co., Wallace, Geruldsen & Co., Burns, Corbett & Pickard, Inc., and Mullaney, Wells & Co., at a price of 100.05, a net interest cost of about 3.76%, as follows:

\$1,345,000 4s. Due on July 1 from 1958 to 1963 inclusive.

3,150,000 3 3/4s. Due on July 1 from 1964 to 1977 inclusive.

**WYOMING**

**Campbell County Sch. Dist. No. 1 (P. O. Gillette), Wyo.**

**Bond Offering**—District Clerk Mrs. Axtel Ostlund announces that bids will be received until July 9 for the purchase of \$40,000 building bonds.

**CANADA**

**ONTARIO**

**Erin, Ontario**

**Bond Sale**—An issue of \$70,000 6% improvement bonds was sold to J. L. Graham & Co., Ltd., and the Royal Bank of Canada, jointly. Due on April 1 from 1958 to 1977 inclusive. Interest A-O.

**Murray, Ontario**

**Bond Sale**—An issue of \$76,000 6% improvement bonds was sold to J. L. Graham & Co., Ltd., and the Canadian Bank of Commerce, jointly. Due on July 1 from 1958 to 1977 inclusive. Interest J-J.

**Peterborough, Ontario**

**Bond Sale**—An issue of \$345,881 5 1/4% improvement bonds was sold to Bell, Gouinlock & Co., Ltd., and McLeod, Young Weir & Co., Ltd., jointly, at a price of 97.10. Due on Dec. 31 from 1957 to 1971 inclusive. Interest J-D.

**The Municipality of Metropolitan Toronto, Ont.**

**Debentures Placed in U. S.**—An underwriting group headed by Harriman Ripley & Co., Incorporated and The Dominion Securities Corporation made public offering on June 26 of \$39,372,000 debentures of The Municipality of Metropolitan Toronto (Province of Ontario, Canada). The offering comprises (a) \$34,919,000 of 4 3/4% and 4 1/2% sinking fund debentures maturing July 1, 1962, 1967, 1972, 1977, 1982 and 1987, which are priced to yield from 4.90% to 5.00% and (b) \$4,453,000 4 1/4% installment debentures due serially July 1, 1958-1977, inclusive, which are scaled from a yield of 4.00% to 5.00%. Principal of and interest on the debentures are payable in United States funds.

The sinking fund debentures are callable on and after July 1, 1972 at an initial redemption price of 103% and accrued interest. The sinking fund is designed to repay the sinking fund debentures in full when due. The installment debentures are non-callable.

Net proceeds from the financing will be applied in varying amounts to schools, waterworks, local improvements, roads and sewage, parks and recreation, municipal buildings, Canadian National Exhibition (new building), hydroelectric system, park authority, Administration of Justice, garbage disposal, firehall and equipment and libraries.

The Municipality of Metropolitan Toronto was incorporated under Ontario statutes enacted in 1953 which provided for the federation of the 13 municipalities in the Toronto Metropolitan Area for certain financial and other purposes. The City of Toronto is the focal point of the area which covers approximately 240 square miles.

Included in the offering group are: The First Boston Corporation; Smith, Barney & Co.; Wood, Gun-Incorporated; McLeod, Young, Weir, Incorporated; Blyth & Co., dy & Co., Inc.; A. E. Ames & Co., Inc.; Lehman Brothers; Salomon Bros. & Hutzler; White, Weld & Co.; Bell, Gouinlock & Company Incorporated; Mills, Spence & Co., Inc.; Nesbitt, Thomson and Company, Inc.; Burns Bros. & Denton, Inc.; Greenshields & Co. (N. Y.) Inc.; Harris & Partners Limited, Inc.; W. C. Pittfield & Co., Inc.; Dawson, Hannaford Inc.; Equisecc Canada Inc.; Midland Securities Corporation.

**QUEBEC**

**Chambord, Quebec**

**Bond Sale**—An issue of \$45,000 5 1/2% waterworks and sewer bonds was sold to the Corporation de Prets de Quebec, at a price of 92.82. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Interest J-D.

**Pointe Claire, Quebec**

**Bond Sale**—An issue of \$911,500 school building bonds was sold to a group composed of A. E. Ames & Co., Ltd., Royal Bank of Canada, Wood, Gundy & Co., Ltd., Nesbit, Thompson & Co., Gairdner & Co., Bank of Montreal, Dominick Securities Corp., Ltd., L. G. Beaubien & Co., and Dawson, Hannaford, Ltd., as 5 1/2s, at a price of 92.82, a basis of about 6.75%. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Interest J-D.

**Shawinigan, Quebec**

**Bond Sale**—An issue of \$455,000 5 1/2% school building bonds was sold to L. G. Beaubien & Co., Ltd., and Florida Matteau, jointly, at a price of 96.61. Dated May 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Interest M-N.

**Waterville, Quebec**

**Bond Sale**—An issue of \$33,000 5 1/2% water works bonds was sold to Belanger, Inc., at a price of 96.37. Dated June 1, 1957. Due on June 1 from 1958 to 1972 inclusive. Interest J-D.

(This Announcement is not an Offer)

To the Holders of  
**Colombian Mortgage Bank Bonds**

**Agricultural Mortgage Bank**

(Banco Agricola Hipotecario)

Guaranteed Twenty-Year 7% Sinking Fund Gold Bonds  
Issue of 1926, Due April 1, 1946

Guaranteed Twenty-Year 7% Sinking Fund Gold Bonds  
Issue of January, 1927, Due January 15, 1947

Guaranteed Twenty-Year 6% Sinking Fund Gold Bonds  
Issue of August, 1927, Due August 1, 1947

Guaranteed Twenty-Year 6% Sinking Fund Gold Bonds  
Issue of April, 1928, Due April 15, 1948

**Bank of Colombia**

(Banco de Colombia)

Twenty-Year 7% Sinking Fund Gold Bonds of 1927  
Dated April 1, 1927, Due April 1, 1947

Twenty-Year 7% Sinking Fund Gold Bonds of 1928  
Dated April 1, 1928, Due April 1, 1948

**Mortgage Bank of Colombia**

(Banco Hipotecario de Colombia)

Twenty-Year 7% Sinking Fund Gold Bonds of 1926  
Dated November 1, 1926, Due November 1, 1946

Twenty-Year 7% Sinking Fund Gold Bonds of 1927  
Dated February 1, 1927, Due February 1, 1947

Twenty-Year 6 1/2% Sinking Fund Gold Bonds of 1927  
Dated October 1, 1927, Due October 1, 1947

**Mortgage Bank of Bogota**

(Banco Hipotecario de Bogota)

Twenty-Year 7% Sinking Fund Gold Bonds  
Issue of May, 1927, Due May 1, 1947

Twenty-Year 7% Sinking Fund Gold Bonds  
Issue of October, 1927, Due October 1, 1947

Convertible Certificates for 3% External Sinking Fund Dollar Bonds of the Republic of Colombia, Due October 1, 1970

**NOTICE OF EXTENSION**

The time within which the Offer, dated June 25, 1942, to exchange the above Bonds and the appurtenant coupons for Republic of Colombia, 3% External Sinking Fund Dollar Bonds, due October 1, 1970, may be accepted is hereby extended from July 1, 1957 to July 1, 1958.

The period for exchange of Convertible Certificates for 3% External Sinking Fund Dollar Bonds of the Republic due October 1, 1970 in multiples of \$500 principal amount has also been extended from January 1, 1958 to January 1, 1959.

Copies of the Offer may be obtained upon application to the Exchange Agent, The First National City Bank of New York, Corporate Trust Division, 2 Wall Street, New York 15, N. Y.

**AGRICULTURAL MORTGAGE BANK**

(Banco Agricola Hipotecario)

By JAIME ORTEGA LAFAURIE

(Gerente Encargado)

Dated, June 28, 1957.