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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—Stock Subscriptions—Of the 396,079 shares of common stock recently offered for subscription shares of common stockholders of record May 21 at \$29.50 per share, 367,541 shares were subscribed for, and the remaining 28,538 shares were taken up by the underwriters, headed by Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane, and sold on June 6 at \$31.87½ per share. For details, see V. 185, p. 2441.

Advance Aluminum Castings Corp.—Sales Off 41%-

Advance Atuminum Castings Corp.—Sales Off 41%—
The company's 1956 sales were \$2,987,662, representing a reduction
of 41% from the sales of \$5,089,559 in 1955. Approximately one-half
of this shrinkage in sales resulted from the abandonment in late 1955
of the company's Sand Cast operations. Most of the balance of the
reduction occurred in cookware sales.

Net worth increased \$6,371 and long-term debt was down \$59,000
during the year. Depreciation provided auring the year exceeded capital
additions by more than \$90,000. Idle building expense amounted to
\$67,710. This expense will, of course, cease when a satisfactory sale
or lease of this building is consummated.—V. 177, p. 1785.

Ahlberg Bearing Co.-Redeem Class A Stock-

The company recently called for redemption as of June 1, 1957, all of its outstanding 7½% cumulative convertible participating class A stock at 87.50 per share, plus accrued dividends. Payment is being made at the company's office in Chicago, Ili.—V. 157, p. 1737.

Air Products, Inc.—Stock Subscriptions—Of the 170,-160 shares of common stock recently offered for sub-scription by common stockholders of record May 24 at \$28 per share, 167,488 shares were subscribed for and the remaining 2,672 were taken up and sold by the underwriters, headed by Reynolds & Co., Drexel & Co. and Laurence M. Marks & Co., at \$35 per share. For details, seé V. 185, p. 2553.

Air Reduction Co., Inc.—Expands Research Facilities Ground breaking ceremonies took place at the research laboratories of this company on June 19 at Murray Hill, N. J. A modern, two-story polymer laboratory, to cost over \$500.000, will be built to house additional chemical research facilities. The new laboratory will be completed by the end of 1957 and will be devoted to the development of polymers primarily for paints, adhesives, plastics, and coatings.—V. 185, p. 2553.

Alco Products, Inc.—Sales Up—Earnings Decline-

Net sales		\$30,943,000
Net income before taxes	1,090,000	1,415,000
Provision for taxes on income	563,000	641,000
Net income	\$527,000	\$774,000
Dividends on preferred stock	65,000	65,000
Earnings available for common stock	\$462,000	\$709,000
Dividends on common stock	442,000	442,000
Farnings per common share	\$0.26	\$0.40
Wear and obsolescence of facilities (deprec.)	490.000	473.000
Bank loans	15,500,000	5,000,000
Note payable:		
Due within one year	850,000	
Due beyond one year	9,150,000	10,000,000
Net working capital	44,318,000	45,507,000

Net working capital 44,318,000 45,507,000
On May I, unshipped orders of all regular products amounted to \$110
million, or more than couble the \$53 million in unfilled orders at the
end of last year. This backlog has been built up despite volume shipments from the four plants which were not strike bound, and amounts
to the highest backlog of commercial products on the books in many
years, Additionally, unfilled orders of \$18 million remain on the Army
tank contract, which is scheduled for completion within the next
two months.

Sales of regular products in the first quarter of 1957 amounted to \$26,734,000, as compared to \$30,943,000 in the same period of last year. In addition, ALCO shipped Army combat tanks valued at \$18,-

A Guide to—

Three Months Ended March 31-

Investment in Canada

Significant business and economic trends in Canada are reviewed regularly in our Monthly Bulletin. This informed aid to investment decisions on Canadian securities is available on request.

Ross, Knowles & Co. Ltd.

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In This Issue

Stock and Bond Quotations

		150
	New York Stock Exchange (Stocks)	15
	New York Stock Exchange (Bonds)	27
	American Stock Exchange	31
	Boston Stock Exchange	36
	Cincinnati Stock Exchange	36
	Detroit Stock Exchange	36
	Midwest Stock Exchange	36
	Pacific Coast Stock Exchange	38
	Philadelphia-Baltimore Stock Exchange	30
	Pittsburgh Stock Evchange	20
	Pittsburgh Stock Exchange	20
	Montreal Stock ExchangeCanadian Stock Exchange	40
		41
-	Toronto Stock Exchange—Curb Section	44
	Over-the-Counter Markets	
	Dow-Jones Stock and Bond Averages	
	Dow-Jones Stock and Dong Averages	35
	National Quotation Industrial Stock Averages	
	SEC Index of Stock Prices	35
	Transactions New York Stock Exchange	35
	Transactions American Stock Exchange	35

Miscellaneous Features

General Corporation & Investment News_Co	ver
State and City Bond Offerings	55
Dividends Declared and Payable	11
Foreign Exchange Rates	
Condition Statement of Member Banks of	
Federal Reserve System	48
Combined Condition Statement of Federal	
Reserve Banks	48
Redemption Calls and Sinking Fund Notices_	48
The Course of Bank Clearings	

574,000, resulting in total net sales of \$45,309,000 for the first-quarter of 1957.

Short-term bank loans, amounting to \$18,000,000 on Dec. 31, 1956, were further reduced in April of this year to \$13,250,000.—V. 183, p. 1957.

All States Freight, Incorporated-Plans Financing-

All States Freight, Incorporated—Plans Financing—
The corporation has asked Interstate Commerce Commission approval of a \$5,000,000 financing plan to purchase All States Freight, Inc., an operating common carrier truck line with headquarters in Akron, Ohio, it was announced on June 20.

The buyer, which spells out "incorporated" in its title to differentiate itself from the established truck line, also has asked ICC approval of a transfer of operating rights to the new company when the purchase is effected.

Members of the buying group, organized early this year to exercise a purchase option on the 10,000 outstanding shares of All States capital stock, include prominent common shareholders and executive, administrative and supervisory personnel of the trucking company. None of the major selling shareholders is active in company operating affairs and no change in management is contemplated.

The application to ICC seid the \$5,000,000 purchasing fund will be

The application to ICC seid the \$5,000,000 purchasing fund will be raised as follows: \$1,700,000 from the sale of 425,000 shares of \$1 par value common stock of the new company at \$4 a share; \$2,000,000 net proceeds from the sale of a \$2,250,000 issue of 15-year 6% debentures with common stock warrants; \$1,200,000 from a 5¼% six-year term bank loan; and \$100,000 from a 4¼% short-term bank loan.

The common stock and promissory notes will be issued directly by the new company; the debentures will be sold to an underwriting group headed by Fulton Reid & Co., Inc., Cleveland, Ohio.

Members of the purchasing group include P. M. Thomas, All States President; Donald W. McClelland, Executive Vice-President; J. Frederic Poetzinger, Vice-President and Financial Officer: and James S. Pedler, Jr., Secretary. Other members include Gen. Benjamin W. Chidlaw, ret., Vice-President of Thompson Products, Inc., Cleveland; Sam S. Mullin, President of Cleveland Pneumatic Tool Co.; C. O. Bell, former executive of the Goodyear Tire & Rubber Co., James S. Pedler, Akron aeronautics consultant and former B. F. Goodrich executive; B. E. Bensinger, President of Brunswick-Balke-Collender Co., Chicago; Chester Lang, former Vice-President of General Electric Co, and a Regent of the State of New York; William C. Whitehead, President of the Garrett Corp., Los Angeles; and D. Harold Byrd, independent oil operator, Dallas, Texas.

All States Freight, Inc., incorporated in 1931, ranks 27th by dollar.

All States Freight, Inc., incorporated in 1931, ranks 27th by dollar volume of revenue among motor common carriers of general freight in the United States, and of these was eighth in earnings for 1956. Annual average net earnings in 1955-56 was \$656,000.

The company currently operates 991 trucks, trailers and other equipment units over 4.157 miles of authorized routes covering a triangle between Chicago, the New England area and major eastern

oard cities. In 1956, the company handled more than 600,000 ship-ts. Fourteen terminals are maintained in Ohio, Illinois, Indiana, York, New Jersey, Maryland, Connecticut and Massachusetts.

Allied Finance Co., Dallas, Tex.—Debentures Offered The First Trust Co. of Lincoln, Neb., and associates on June 7 publicly offered \$1,200,000 of 6% sinking fund capital debs. due May 1, 1972, at 100% and accrued interest from May 1, 1957.

The debentures are non-callable for refunding purposes for a period of 71% years.

PROCEEDS—The net proceeds are to be used for general corporate urposes, and may be applied to the reduction of short-term bank

DUSINESS—The company and its subsidiaries are engaged in (1) retail financing; (2) direct and personal loans; (3) wholesale or floor plan financing; (4) capital bans; and (5) insurance. Operations are conducted in nine cities in Texas, including Dallas and Fort Worth, and three cities in Louisians.

EARNINGS—for the three months ended Feb 28, 1957, consolidated net income was \$166,945, while for the fiscal year ended Nov. 30, 1956 net amounted to \$5564,197.

UNDERWRITERS—Associated in the offering with The First Trust Co. of Lincoln were: Beecroft, Cole & Co.; Harold E. Wood & Co.; Cruttenden, Podesta & Co.; and Eugene C. Dinsmore,—V. 186, p. 1989.

Allied Products of Florida, Inc.—Statement Withdr'n

The registration statement filed with the SEO on May 1, covering the proposed offering to stockholders of 130,000 shares of class A common stock at \$11.50 per share, is to be withdrawn; according to press reports. The offering was to have been underwritten by Atwill & Co., Inc., Miami, Fla.—V. 185, p. 2209.

American Airlines, Inc.—Establishes New Records-

This corporation established new records for passenger and cargo traffic for the month of May, according to C. R. Speers, Senior Vice-President, Sales, it was announced on June 14.

Revenue passenger miles for the month totaled 442,000,000 comparith 410,000,000 for May of last year. American carried more the 20,000 passengers this year compared to the previous May high 55,000, carried last year.

Cargo for fulles climbed to 10.300,000 during May for a new monthly record for the domestic industry. Mr. Speers said the figure included a new monthly peak for airfreight of 7,963,000 ton miles, a 40% boost over May, 1956, and surpassing the previous record of 7,335,000 ton miles set by AA last October.—V. 185, p. 2094.

American Brake Shoe Co.-Moves Offices-

After June 24, the company's New York offices will be located at 530 Fifth Ave., New York 36, N. Y.—V. 185, p. 2797.

American Cable & Radio Corp. System-Earnings Off

Three Months Ended March 31— Operating revenues Operating expenses Income from operations_______Nonoperating income (net)_____

\$291,745

\$318,977

On May 1, 1957, the Federal Communications Commission approved an agreement, jointly reached, for settlement of damages to All America Cables & Radio, Inc., a subsidiary, as a result of contracts entered into between The Western Union Telegraph Co. and others. The agreement provides for payment by Western Union to All America of about \$560,000 in international telegraph traffic within an 18-month period.

Oral argument before the Federal Communications Commission on the matter of the divestment by Western Union of its international telegraph operations was held on May 13, 1957 and a final decision is now pending before the Commission.—V. 184, p. 2833.

American Can Co.—Dixie Cup Stockholders Approve Merger.—See Dixie Cup Co. below.—V. 185, p. 2661.

American Cyanamid Co.—New Chemical Development

American Cyanamia Co.—New Chemical Development A new agent, offering a dual attack in the treatment of ulcers, has been developed by this company and is being offered to the medical profession through Cyanamid's Lederle Laboratories Division.

Called Pathibamate tridihexethyl lodde-meprobamate, it combines the anticholinergic Pathilon, with the tranquilizer, meprobamate. It is designed to relieve both the painful ulcer symptoms and the associated anxiety and tension.

According to U. S. Public Health Service statistics, there are more than 4,000,000 persons in the United States undergoing treatment for ulcers of the stomach or duodenum.

Other sources indicated the USPHS figures are conservative, and that there are 10,000,000 ulcer sufferers in the nation. The "Textbook of Medicine" estimates that 10% of our population (170 million) have, or at some time will have, ulcers.

In preliminary clinical trials, Pathibamate has proved successful in more than 150 patients with such conditions as duodenal and peptic ulcers, functional disturbances of the G. I. tract, pylorospasm and irritable colon.

To Form English Affiliate-

An agreement to organize a new company, Formica Ltd., in Great Britain, to be jointly-owned by American Cyanamid Co, and Thomas De La Rue & Co., Ltd., of London, has been reached by representatives of the two companies, it was announced on June 7 by K. C. Towe, President.

Under the terms of the agreement, which is subject to approval by both the U. S. Treasury Department and British Government agencies,

Bergh Linible Charles

Cyanamid will own 40% of the stock of the new company and De La Rue will own the remaining shares.
Under the terms of the agreement, De La Rue will transfer to Formica Ltd. its present plastics and resin business, including its factory at Tynemouth, England, and Formica Corp. of Cincinnati va wholly-owned subsidiary of American Cyanamid will transfer to the new company its trade-mark "Formica" in all countries outside the Americas and certain territories in the Far East.
De La Rue has for many years been producing and marketing "Formica" decorative laminates abroad under a licensing agreement with Formica Corporation.—V. 185, p. 1990.

American Optical Co. (& Subs.)-Earnings Up-

Twelve Weeks Ended March 22— Net sales Other income,	1957 \$18,751,789 42.818	1956 \$17,334,570 52,658
Total income Product costs and operating expenses Depreciation and amortization Interest Other charges Federal and Canadian taxes on income (est.)	\$18,794,607 16,745,812 504,610 108,975 38,943	\$17,387,228 15,453,524 479,552 108,168
Net income	\$698,277 \$0.88	\$639,743 \$0.81

Net income for the first 12 weeks of 1957 increased 9.1% over the comparable period of 1956. A part of this increase is attributable to the earnings of J. W. Fecker, Inc., a wholly-owned subsidiary acquired in 1956.

in 1956.
Sales increased 8.2% and are up in all major categories. The rajof net income to sales compares favorably with the prior year.
V. 184, p. 1013.

American Screen Products Co.—To Move—
This company, which manufactures finished aluminum screens, will move its general offices to Northlake, Cook County, Ill., on July 1, it was announced June 20 by John D. Foskett, President.

Now headquartered in Maimi, File., with general sales offices in temporary quarters at Elmhurst, Ill., the company has taken a three-year lease on a building at 61 East North Avenue, Northlake, 12 miles northwest of Chicago. The building will be extensively remodeled, Mr. Foskett said, and will afford approximately 7,000 sq. it. of space for general offices, sales offices, and engineering and design facilities. In addition to finished aluminum screens, the company makes Har-Vey hardware for sliding and silde-a-fold doors, and screen and storm sask components. A subsidiery, Metal Screen Corp., Miami, makes finished aluminum screens and screen and storm sask components exclusively for the Florida and Letin American markets. Metal Screen occupies the former main plant in Miami, now located in Chatsworth, Illinois.

Illinois.

The company has a plant in El Monte, Calif., near Los Angeles, in addition to the Miami and Chatsworta plants. Regional offices and warehouses are maintained in El Monte; Plymouth, Ind.; Houston; Carteret, N. J.; Atlanta; and Miami.—V. 185, p. 1510.

American Sugar Refining Co.-New Delivery Method

American Sugar Refining Co.—New Delivery Method A new delivery method for bulk sugar that blows the sugar by compressed air from a truck directly into the customer's storage bin was announced on June 20 by this company. The bin can be located either within or outside a factory.

Sugar can travel in this air-borne manner at a rate of 40,000 pounds an hour over a receiving distance of 150 feet or more—either vertically, horizontally, or a combi action of bot.

The air does all the unloading and delivery work that, under the conventional mechanical method, requires the services of laborers and lift trucks, scrolls and bucket elevators. Because of the reduced in-plant handling charges the new system should be of interest to all bulk sugar users.

handling charges the new special sugar users.

The American Sugar Refining Co., with the help of the Fuller Co., developed the blower truck after a period of many months of research and testing. American has two such trucks that have just been put in operation—one in Philadelphia and the other working out of its Brooklyn Refinery and serving customers in the New York area.—V. 171,

American Surety Co.-Chairman to Retire-

Arthur F. Lafrentz, Chairman of the Board, will retire July 1 from active service with this company, it was announced by the trustees on June 18. His resignation as Chairman and as a Trustee, effective June 30, was presented at the meeting.

Te trustees elected William E. McKell, President, as Chairman of the Board, effective July 1, after which date he will serve in a dual capacity.—V. 185, p. 1633.

American Telephone & Telegraph Co.—To Call Debs.

The company on June 19 announced that on July 16 it will proceed with the call for redemption on Oct. 14, 1957, of all then outstanding 12-year 3% convertible debentures, due Oct. 13, 1967.

The debentur, w "el interest and will be redeemed at the office of the Treasurer of the company at 195 Broadway, New York City.

Holders of the debentures may convert them into shares of the company's capital stock until the close of business on Oct. 14, 1957. On that date, the com any office sources into stock will expire. They are convertible at \$144 per share by surrender of \$100 principal amount of debentures and payment of the balance of the price in cash. Adjustment of interest and dividend is made at the time of conversion.

About \$24,000,000 principal amount of these debentures remains out.

About \$24,000,000 principal amount of these debentures remain outstanding of the original issue of \$637,165,800.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

remod End. April 30-	1957-MO	ntn—1956	1957—4 M	los.—1956	
0	\$	\$	\$	\$	
Operating revenues	39,546,493	35,658,264	153,162,498	140,848,942	
Operating expenses	26,448,491	23,267,123	102,300,850	90,979,420	
Federal income taxes	4,732,000	4,275,000	18,688,000		
Other operating taxes	2,340,610	2,070,214		8,207,217	
Net operating income	6,025,392	6,045,927	22,792,241	23.820.305	

Net after charges 4,289,486 3,664,765 170,201,968 151,720,399 —V. 185, pp. 2442 and 2322.

Ann Arbor RR .- May Gross and Net Off-

Period End. May 31-	1957—Mon	th—1956	1957-5 M	os.—1956	
Railway operating revs. Railway operating exps. Net ry. op. inc. after	\$789,627 679,465	\$848,618 659,232	\$3,993,162 3,273,081	\$3,978,261 3,122,383	
Federal income taxes Net income after fixed	40,352	69,406	216,330	293,890	,
chges and other deds. -V. 185, p. 2798.	28,206	57,688	162,095	233,297	

(C. R.) Anthony Co., Oklahoma City, Okla. — Files With Securities and Exchange Commission-

The company on June 3 filed a letter of notification with the SEC covering 1,150 shares of class B non-voting common stock (par \$100) to be offered to employees at book value (or \$240 per share). Three percent will be added if shares are purchased by the employees on the installment plan. No underwriting is involved. The proceeds are to be used to open and equip new stores and for capital improvements.

—V. 183, p. 2178.

Arcadia Nickel Corp. Ltd., Toronto, Canada—Bond Offering Oversubscribed—Progress Reported—J. M. Kilpatrick, General Manager, on June 13 said in part:

The issue of \$1,500,000 6% first mortgage sinking fund bonds of the company was over-subscribed. Each \$1,000 bond is accompanied by 400 warrants permitting the holder to purchase capital stock of the company at \$2.50 per share until 12 o'clock noon, March 31, 1962. The sale of the bonds and the agreement by one of the directors to provide, if necessary, up to another \$500,000 for the development

program has assured this company of the funds required to enter production with an ultimate capacity of 1,200 tons of ore daily.

Progress has been made in preparing the mine on the Worthington Offset in the Township of Denison, in the Sudbury Mining District Ontario for production which is scheduled to commence by the end of this year. The company has completed the purchase of the mill and crushing plant of Mindamar Metals Corp. Ltd. which was in operation for a short time only. This plant upon being dismantled will be transported to and erected on the mine site in the Township of Denison.

Original development and surface diamond drilling previously done Original development and surface diamond drilling previously done established the presence of four known ore bodies, manely the Howland Pit, the Robinson Zone, the Rosen Zone and the Swamp Zone. Current development has been concentrated on the Robinson and Rosen Zones where work is confirming and—in many instances—upgrading original estimates.

Work is advancing in preparing all levels of the No. 1 shaft for production with an ore pass system being installed from level to level and stopes are being prepared during the sinking of the main production shaft. Completion of the latter will give complete access to both the Rosen and Robinson Zones.

Metallurgical tests on representative mine samples continue. The results of this work to date have indicated an 85% nickel and 90% copper recovery in the concentrates containing 12% nickel and 23% copper.—V. 184, p. 1226.

Archer-Daniels-Midland Co.-Adds Improvements-

Archer-Daniels-Midland Co.—Adds Improvements—
Plans for expansion of dock and unloading facilities at the Spokane,
Portland and Seattle railroad grain elevator operated by this company
at Vancouver, Wash., were announced on June 13.
The 587-foot dock on the Columbia River will be extended by 375
feet and capacity of the airveyor unloading equipment will be doubled,
according to L. W. Albertson, S. P. & S. Vice-President, and H. W.
Collins, Vice-President and Manager of ADM west coast grain operations. The work will cost between \$350,000 and \$400,000.

ADM leases the 5,300,000 bushel elevator from the railroad. The
terminal also has rail and truck facilities for handling grain shipments.

ments.

Mr. Collins said that with the improvements the Vancouver installation will be able to load and unload two ocean vessels simultaneously and facilitate the unloading of grain shipped by river barge on the Columbia and Willamette Rivers.

The new facilities are scheduled to be in operation by September.

-V. 185, p. 2554.

Arkansas-Missouri Power Co.-Stock Split-

Arkansas-Missouri Power Co.—Stock Split—
The shares of stock issued in connection with the stock split of
three shares of common stock (par \$5) for each two shares of common
stock (par \$5), recently announced by the board of directors, were
distributed on June 15, 1957, to stockholders of record June 3, 1957.
Fractional shares were not being issued but in lieu thereof, there
were issued statements showing the fractional share interests to which
the stockholders were entitled. Said statemens include appropriate
"buy" or "sell" instructions to the company's agent, Illinois Stock
Transfer Co., 20. North Wacker Drive, Chicago, and will expire at the
close of business on July 10, 1957.—V. 185, p. 19.0.

Ashley, Drew & Northern Ry. Co.-Partial Redempt'n

The company has called for redemption on July 1, next, 13 of its rst mortgage 5% bonds due July 1, 1962 at 103%. Payment will be ade at the Union National Bank, Little Rock, Ark.—V. 184, p. 2730.

Associated Spring Corp.—To Establish Two New Plants

This corporation will establish two new precision mechanical spring manufacturing plants—one in Montreal, in the Fointe Claire industrial district 13 miles southwest of the city, and the other in Plenc Rico, in or near San Juan—Carlyle F. Barnes, Fre ident, annunced on June 18. The two expansion projects were approved by the directors on June 14.

June 14.

The new branch plant in Montreal will be operated by The Wallace Barnes Co., Ltd., the corporation's wholly-owned Canadian subsidiary, whose plant in Hamilton, Ontario, was established in 1921. The Canadian company is acquiring a site in the Pointe Claire industrial district, and will break ground there this menth for a new building to house the facility. Manufacturing operations are scheduled to begin late this Fall.

The new branch plant in Puerto Rico will by the first precision spring manufacturing plant to be established in the Caribbean area. It will be operated by a new woolly-owned subsidiary to be organized for this purpose. It is expected that the new plant will be in operation by Jan. 1.—V. 185, p. 1990.

Associates Investment Co.-Debenture Offering Postponed—The company has postponed indefinitely its proposed public offering of \$20,000,000 of subordinated debentures due to the unsettled condition in the money market, Robert L. Oare, Chairman of the Board, announced on June 18.—V. 185, p. 2554.

Atlas Sewing Centers, Inc.—Reports New Records-

Allas Sewing Centers, Inc.—Reports New Records—
All-time highs in sales and earnings for this corporation for the
fiscal year ended May 31 were reported by Herbert Kern, President,
at the recent annual directors meeting.
Sales rose to \$11,000,000 for the fiscal year, an increase of 47%
over the preceding peak yeer. Earnings for the year were estimated
at \$1,250,000 before provision for Federal income taxes. Net after
taxes, said Mr. Kern, is expected to reach over \$800,000 equivalent
to \$1.35 per share.
The directors voted the usual quarterly dividend of 10 cents per
share, and decided to call another meeting in September to review.
future dividends in the light of the increased earning record of the

company.

e directors also agreed to continue Atlas' expansion plan of the
past year, which resulted in adding 12 new units to the company's past year, which resulted in adding 12 new units to the company outlets during the year, bringing the total up to 40. Mr. Kern predicted that the company will have at least 50 outlets by the end of the next

fiscal year.

Herbert Kern, President, on June 15, further said in part.

"The continued confidence of the company's principal bank, the Irving Trust Co. of New York, and the other participating banks was shown by the increase in the company's credit line to \$5,000,000—at a time when 'tight money' was prevalent throughout the country. This increase enabled the company to continue its rapid expansion on a sound financial basis."—V. 185, p. 1990.

Automation Instruments, Inc.—Profit Rises-

Consolidated net income of this corporation and its subsidiary, ElectroCircuits, Inc., increased by 217% on a sales rise of 12% for the fiscal year ended April 30, 1957, J. Randolph Richards, President, announced on June 18 in an annual report to shareholders.

announced on June 18 in an annual report to shareholders.

The company, which specializes in ultrasonic nondestructive testing of metals, had sales of \$869.141 for the year. Combined sales of Automation Instruments and ElectroCircuits last year, when the two firms were separate, amounted to \$778,003.

Net profit after all charges was \$46,491 or 11.5 cents a share on the 404,155 shares of common stock outstanding at April 30 last. Combined earnings last year amounted to \$14,639 or 3.6 cents a share based on the same number of shares.

The earnings improvement was accomplished even though expertures for research and development were increased to \$85,409 or 9. of net sales, compared with \$43,091, or 5.5% of sales, a year a Mr. Richards pointed out.

The sales and earnings gains came primarily from the testing facilities at Paramount, Calif., and Columbus, Ohio, even though they were not opened until the second half of the year, Mr. Richards said. With these plants, the company has diversified beyond manufacturing to include the service function of production inspection of materials for others on a contract basis.

Due to the demonstrated demand for this service, similar ple will be set up upon completion of a current survey to determine best possible sites in other regions of the United States, he added.

Capital expenditures of \$376,749 during the year, were required primarily for the two testing plants.

Avon Products, Inc.-Sales Increased 23%

Avon Products, Inc.—Sales Increased 23%—
John A. Ewald, President, on May 20 announced that the company's sales for the first four months of this year topped the volume for the like months of 1956 by more than \$5,000,000, or 23%. Sales for the period amounted to \$26,650,000.
Profits in the four months also were above those for the same period last year, but the ratio gained was smaller than the sales rise. In its recently issued report for the first quarter, the company showed sales of \$19,578,661 compared with \$16,375,333 in the first three months of 1955, an increase of 19.6%. Profits, for the quarter, were equal to 46 cents a share on the common stock, compared with 44 cents in the 1955 period.

Mr. Ewald explained that the relatively smaller rise in profits was due to the beginning of operations at the company's new manufacturing unit at Morton Grove, Ill. "With sales up," he said, "It has been necessary to keep our Suffern, N. Y., and Pasadena, Califf. laboratories operating at full capacity in order to maintain sufficient inventory to protect continuing increased sales. As Morton Grove takes over its share of production, Suffern is being cut back, and such extra expenses have, of course, adversely affected profits." Since the Morton Grove plant will not be in full production until the middle of July, there will be further additional expenses over and above normal, Mr. Ewald added.

Mr. Ewald also referred to the company's record sales of \$36,*800,000 in 1956.—V. 184, p. 2114.

Baker Industries, Inc., Newark, N. J.—Holds It Is Not Now an Investment Firm-

Now an Investment Firm—
This corporation, it was announced on June 14, has filed an application with the SEC for an order declaring Baker not to be an investment company, and the Commission has given interested persons an opportunity to request a hearing in the matter by July 2, 1957.

In Aorll, 1936 Baker sold its comestic fire extinguishing equipment assets and invested the proceeds in marketable securities. As a result Baker came within the definition of an investment company. In the early part of 1957, Baker acquired 40% of the stock of L. A. Young Spring & Wire Corp., a Michigan corporation, and approximately 78% of the outstanding common stock and 54% of the outstanding preferred stock of U. S. Bobbin & Shuttle Corp., a Rhode Island corporation. Both companies, it is stated, are engaged in the manufacturing business. The Baker company states that its representatives are active in the control, policymaking, and direction of the affairs of Young and Bobbin.

Baker avers that although it may meet the technical definition of an investment company, it is actually engaged in the manufacturing business directly and through its controlled companies.—V. 185, p. 1270.

Baltimore & Ohio RR.—May Net Lower—

The net income for May was \$2,300,000, which represented a decree is approximately \$1,000,000 under the net income for the like peri (1956, Howard E. Simpson, President, announced on June 19. omparing the two periods, he noted, it should be remembered the comparing revenues for May amounted to \$41,200,000, which was screase of approximately \$1,700,000 under the similar period of 19. No. income for the first five months of 1957 amounted to \$10,200, a decrease of \$1,100,000 under the first five months of 1956, 185, p. 2554.

Bank Building & Equipment Corp. of .. merica-Files With Securities and Exchange Commission-

The corporation on June 11 filed a letter of notification with the SEC covering 14,255 shares of common stock (par \$2) to be offered at \$21 per share, through Scherck, Richter Co., St. Louis, Mo. The proceeds are to go to sching stockholders.—V. 185, p. 2322.

Bankers Securities Corp .- Profits Show Gain-

Albert M. Greenfield, Chairman of the Board announced on May 24 that consolidated net profit and income of the corporation and 4ts wholly owned subsidiaries for the year ended Jan. 31, 1957, after deducting operating expenses and estimated income taxes, amounted to \$7,028,842, as compared with \$3,208,122 for the year ended Jan. 31, 1956.

to \$7,028,842, as compared with \$3,208,122 for the year erded Jan. 31, 1956.

The participating preferred stock of the corporation earned \$26.80 per share for the year ended Jan. 31, 1957 as compared with \$12,52 for the same period last year. Common stock earned \$45.45 per share, compared with \$19,97 for the same period last year,

Mr. Greenfield stated that the indicated consolidated net asset value of the corporation and its wholly owned subsidiary corporations, before tax provision on unrealized appreciation, was \$82,394,920. The consolidated net asset value of the Participating Preferred Stock outstanding on Jan. 31, 1957, after providing for taxes at current rates on the unrealized appreciation of investments, was \$280.074 per share compared with \$274.55 as of Jan. 31, 1956. In the case of the common stock outstanding on Jan. 31, 1957, the comparable values were \$473.81, compared with \$479.01 as of Jan. 31, 1956.

In reporting on other developments in the corporation, Mr. Greenfield drew attention to the purchase of a controlling interest in Yellow Cab Co. of Philadelphia during the last year. The corporation has acquired 335,020 shares of stock representing approximately \$6 of the outstanding shares at a cost of approximately \$4 million. He stated that the public utility has "excellent growth potential, allied in many ways with other interests of the Corporation in the dynamic Delaware Valley area."

The report noted a profit from the sale of the corporation's interest in the Hoving Corporation of \$6,452,000. After applicable taxes, the net profit approximately \$4,475,000.—V. 124, p. 2114.

Barden Corp., Danbury, Conn.—Reports Earnings-

Period Ended April 30, 1957— Three Mos. Six Months et earns, before inc. taxes and renego intion \$758,000 \$1,336,000 rovision for income taxes and renegotiation 502,030 863,000

*On the basis of \$09,000 shares of stock outstanding

On the basis of 609,000 shares of stock outstanding, NOTE—No valid comparison can be made between the 1957-six-month earnings of 78 cents per share and 1956 six-month carnings of 52 cents per share because in the first half of 1956 production was at an abnormally low level as the result of two floots. The backlog of orders at the end of May was about 48% higher than it was at that time last year; it represents about four-months production. New business and shipments in the third quarter will probably be below the levels for the first two quarters because of the summer holidays and the vacation shutdown from July 20 to Aug. 12 when the plant will be closed and employees will take their annual vacations. The offering of 146,100 shares of Barden stock on Feb. 19, 1957, the first public issue, was, promptly oversubstribed. The sares were purchased by over 1,000 investors in 23 states and the District of Columbia, Canada and Mexico, with the largest concentrations in Connecticut, New York, Illinois and California, Among the new stockholders are 183 Barden employees who expressed their confidence in the company by buying a total of 12,034 shares at the full issuing price.—V. 185, p. 1382.

Basic Inc.—Continues Expansion Program-

This corporation, which operates the world's largest p'ant producing grain refractories for the steel industry, on June 18 reported that it had spent \$12,000,000 for capital improvements in the past ten years. The company spent another \$16,000,000 in the same period in maintenance of properties and facilities located in Ohio, New York and

Nevada.

The company has just placed in operation its newly-constructed \$500,000 Distribution Center at Hammond, Ind., to facilitate the supply of basic grain refractories to steel furnaces in the Chicago district, and to serve as district sales headquarters for all industrial products and building materials. Expansion work under way at the Bettsville, Ohio, laboratories will be completed later this year.—V. 185, p. 1382.

(A. S.) Beck Shoe Corp.—May Sales Up-

Period End. May 25 1957 4 Wks 1956 1957 21 Wks 1956 Sales 4,909,112 84,728,920 822,700,635 821,405,301 -V. 185, p. 2442.

 Bell Telephone Co. of Pennsylvania—Earnings—

 , Period End. Apr. 30—
 1957—Month—1956
 1957—4 Mos.—1956

 S
 \$
 \$
 \$

 S
 \$
 \$
 \$

 Operating revenues
 29,617.574
 26,418,768
 116,695,306
 104,735,813

 Operating expenses
 20,669,633
 19,051,074
 80,219,333
 475,671,539

 Federal incorie taxes
 3,578,500
 2,809,900
 14,635,600
 11,181,500

 Other operating taxes
 1,374,397
 1,292,455
 5,491,024
 5,169,778

t operating income \$4,055.044 \$3,265.339 \$16,349,349 \$12,712,996 after charges ____ 3,540,750 2,726,889 14,288,624 10,815,759

Bettinger Corp.—Instigates Research Program-

Bettinger Corp.—Instigates Research Program—
A joint research and development program on ceramic coatings for missile application has been instigated by this corporation, according to an announcement by Robert A. Weaver, Jr., President.

The Bettinger-Convair research program has as its goal a solution to some of the problems of the "thermal barrier" encountered at clevated temperatures in high speed flight.

Convair has two missile divisions: Astronautics of San Diego, Calif., working on the "Atlas" ICBM missile for the U. S. Air Force, and the Pomona Division at Pomona, Calif., producing the "Terrier" anti-aircraft missile for the U. S. Navy Bureau of Ordnance.

The current research program is sponsored primarily by the Pomona-Division of Convair, However, results also will be of value to Convair's Port Worth Division, makers of the B-58 "Hustler" supersonic bomber, and the San Diego Division, where the F-102 supersonic righter is produced.—V. 185, p. 1151.

Boeing Airplane Co.-Has Cuban Contract-

The purchase of Boeing 707 Stratoliner jet transports and the purchase of turbo-jet Bristol Britannias—known as the Whispering iant—has been confirmed by Jose Lopez Vilaboy, President of Cuana Airlines. Mr. Vilaboy stated that the Giant Bristol Britannia lanes will begin operating for Cubana by 1958.

American airline to effectively enter the jet era with the purchase of the fabulous swept-wing Boeing 707 transports.—V. 185, p. 2211.

Borg-Warner Corp.—Unit Plans Expansion-

Plans for a multi-million dollar expansion of the manufacturing and engineering facilities of Weston Hydraulics, tLd. were disclosed June 14 with an announcement that this aircraft component subsidiary of Borg-Warner Corp. has purchased approximately 32 acres of land in Van Nuys, Calif.

The expansion program will be initiated with the construction of a 75,000-square-foot building for the development and production of hydraulic and pneumatic equipment for aircraft, missiles and rockets, according to Ira E. Weston, President and General Managar of Weston Hydraulics.

Weston Hydraulics.

Indicating a possible further extension of Borg-Warner West Coast
manufacturing activities, Mr. Weston said other Borg-Warner divisions
and subsidiaries may erect facilities on the newly acquired Van Nuys

or During the 15 years Weston has been serving the aircraft industry it has grown until today it occupies 11 buildings in North Hollywood, Calif., and employs the services of over 100 subcontractors and suppliers. It designs and manufactures precision equipment for every major airframe manufacturer. Weston Hydraulics, Ltd., became a subsidiary of Borg-Warner Corp. in 1954. It is estimated that the new plant in Van Nuys will eventually employ approximately 1,000 persons.—V. 185, p. 2798.

Boston Fund, Inc.—Net Assets Increased-

This Fund reports total net assets of \$147,033,758 at the close of the first quarter of its present liscal year on April 30, amounting to \$15.90 per share. This compares with total net assets of \$135,440,283, equal to \$15.25 per share, at the close of its previous fiscal year last Jan. 31. During the quarter, the number of shares outstanding increased from 8,873,447 to 9,245,818.

On April 30 of last year, total net assets were \$148,885,679 for 8,854,919 shares then outstanding. The asset value per share of \$16.81 compares with a corresponding figure of \$16.71 on April 30, 1957, when adjustment is made for the capital gains distribution of 81 cents a share paid last Feb. 28.—V. 185, p. 2095.

Bowater Paper Co., Inc.—New Branch Office-

A branch office of this company will be opened in Atlanta, Ga. on July 1, August B. Meyer, President, announced on June 20.

Citing the rapid expansion of newsprint manufacturing facilities at the Bowsters Southern Paper Corp. at Calhoun, Tenn., Mr. Meyer said we have felt for some time that the interests of our many customers in the South, could best be served by a centrally located office in the South, fairly close to the mill itself." He pointed out that Bowater customers in the South have increased 50% within the past three years.

Already the largest newsprint mill in the South, Bowaters Southern

past three years.

Already the largest newsprint mill in the South, Bowaters Southern Paper Corp. Is in the miest of a second major expansion program. A new pulp mill is being constructed near Rock Hill, South Carolina. Operation of the Tennessee mill started in mid-1954 with an annual capacity of 135,000 tons of newsprint. In January of this year, a new paper machine brought annual capacity to about 300,000 tons and a fourth paper machine is being installed. When the current expansion secondaries with reach 435,000 tons making Bowaters Southern one of the largest newsprint mills in the corld. Forestry offices are located in Georgia, Alabama and Mississippl.

The Bowater Paper Company Inc. is the sales commany for the

The Bowater Paper Company Inc. is the sales company for the entire Bowater Organization in North America. Other mills are operated in Nova Scotia and Newfoundland.

Brown & Sharpe Manufacturing Co. -- Sells Sewing Machine Firm Shares. — See Willcox Machine Co. below.—V. 179, p. 1830. See Willcox & Gibbs Sewing

Burton Picture Productions, Inc., New York, N. Y. Files With Securities and Exchange Commission—

The corporation on June 12 filed a letter of notification with the SEC covering \$110,000 of 6% convertible scalor debentures due Aug. 26, 1962 to be offered at par, without underwriting. The proceeds are to be used to produce "Violent Fate" and for worsing capital. —V. 183, p. 1855.

Butler Bros., Chicago, Ill.—Offers Common Stock-

This nation-wide merchandishing organization is offering owners of more than 2,400 Ben Franklin variety stores an opportunity to purchase Butler Brothers common stock, A. O. Steffey, President announced on June 21. This is one of the few instances on record where a company has made a stock offering exclusively to its customers.

a company has made a stock offering exclusively to its customers.

The Butler shares are being offered at a price of \$23 per share, which represents \$1 a share less than the closing price on the New York Stock Exchange June 17. Ben Franklin franchise holders are entitled to purchase up to 50% of the annual rebate received from Butler Brothers earlier this year. This February the company paid approximately \$1,800,000 to franchise holders as a rebate. The Ben Franklin stores are independently owned retail outlets which buy from Butler Brothers.

The registration statement filed with the Securities and Exchange Commission covered 40,000 shares of Butler Brothers common stock. The 40,000 shares will come from treasury stock and proceeds will be added to the company's general funds. As of April 30, 1657, Butler Brothers had outstanding 1,000,000 shares of common stock.—V. 185, p. 2555.

(A. M.) Byers Co.—Stockholders Approve Recapitali-

The stockholders on June 17 voted in favor of a five-point man-gement recapitalization program.

The stockholders on June 17 voted in favor of a five-point management; recapitalization program.

The proposals which were approved include: (1) An amendment to grant an increase of 100,000 shares of cumulative preference stock of \$100 par value per share; (2) authorization to increase the common stock from 325,000 shares without par value to 625,000 of \$10 par value per share; (3) an amendment authorizing issuance of any and all of the 100,000 shares of the new cumulative preference stock and up to 100,000 shares of the common stock without first offering them to present stockholders; (4) a resolution increasing the authorized indebtedness of the company to \$15,000,000; and (5) an amendment which will broaden the corporate powers of the company and permit much greater diversification of operations.—V. 185, p. 2555.

California Interstate Telephone Co.-Net Earns. Off-Year Ended Mar. 31— Operating revenues Operating expenses and taxes 1957 1956 \$3,284,033 \$2,867,711 2,647,052 2,280,268 Net operating income______ Interest and other deductions_____ Preferred dividend requirements___ Earned for common stock Number of common shares Earned per common share —V. 185, p. 933. \$259,712 \$296 120

California Oil Co.-Introduces New Motor Oil-

California Oil Co.—Introduces New Motor Oil—
A new motor oil, capable of reducing sludge and wear to a point where an auto engine lubricated by it could outlast the life of the car itself, has been introduced by this company. The new oil—RPM Supreme Motor Oil—is being sold in 31 states at no increase in price over the company's present premium grade motor oil.
The lubricant is marketed in two all-season, all-weather grades—10W-20W-30 and 20W-40.

"RPM Supreme will effectively check engine sluge and deposits under all types of driving conditions," according to C. J. Moody, Vice. President of the company. "The new oil's detergent compound is a radical departure from ordinary motor oils now available, virtually halting the excessive wear that occurs in autos that are usually driven in step-and-go service," he said.

More than five years in development by California Research Corp., research affiliate of Caloil, RPM Supreme was tested exhaustively in the laboratory and under actual operating conditions.

The new lubricant is marketed in Louisiana, Arkansas, Towa, Minesota, and Missouri as well as all states east of the Messissippi except Ohio.—V. 184, p. 2114.

California Oregon Power Co.-Plans Financing-

California Oregon Power Co.—Plans Financing—
This company may offer during September \$16,000,000 of bonds and some preferred or common stock, A. S. Cummins, President, said on June 19. The company indicated last year that no stock sale would be necessary before mid-1958 and that 1957 financing would come principally from bank loans.

However, Colistation excellented amortization of the cost of the Big Bend plant on the Klamath River watershed. The company now plans to invest \$15,000,000 in new facilities this year, up from an original estimate of \$14,000,000 and \$13,600,000 spent in 1956. It now is planned to complete Big Bend, an 80,000 kw unit and the first of eight hydro-electric plants on that watershed, by the end of 1953, Bank borrowing, which amounted to \$9,000,000 at the last year-end, now is around \$16,000,000. The public financing later this year will be largily for the projected bond sale will be at competitive bidding, Mr. Cummins said. The company may then ask the State public utility commissions involved for exemption from asking bids for any stock that may be offered, so that a negotiated sale may be arranged.

The company soon will issue its report for the 12 months ended last May 31 and this is expected to show earnings equal to about \$2.26 per common share, a cent above the \$2.25 per share reported a year ago, but less than the \$2.30 a share earned for calendar 1956. A depressed lumber market in the utility's territory has slowed down operations and general business has not been up to expectations thus far.—V. 184, p. 619.

Canada Dry Ginger Ale, Inc.-In Argentina

Canada Dry Ginger Ale, Inc.—In Argentina—
The licensing of the first Canada Dry bottler in Argentina has been announced by Wilbur M. Collins, President of Canada Dry International Inc., with the signing of a franchise agreement with Guillermo Padilla Ltda. S. A., one of the largest producers of wines and spirits in Argentina.
Oscur Padilla, President of the Buenos Aires company, said that production would begin next year at an initial rate of over 200,000 cases of Canada Dry beverages per month. The franchise covers the Buenos Aires market only, but gives Mr. Padilla first option on ilcenses for additional markets in Argentina. Expectations are that other plants will be added in the near future.

The hottler plants to negin with the introduction of Spur Cola and Orange Soda, both in 10-ounce bottles, and Ginger Ale, Club Soda and Quinine Water in the 7-ounce size.—V. 185, p. 2799.

Canada Southern Oils. Ltd .- New Convers'n Privilege

This company is offering Canadian debenture holders are holders for the conversion of its convertible debentures, issued in 1951.

Under the terms of the original trust deed, the holder of each \$1,000 convertible debenture has the privilege of converting into voting trust certificates representing shares of stock of the three successor companies of Canada Southern Oils on the basis of 60.5 shares of Canada Southern Petroleum, Ltd., 37.3 shares of Canada Southern Petroleum, Ltd., 37.3 shares of Canada Southern Settlement State of Canada Southern Settlement Settlement

Under the terms of the new offer, which expires on July 12, 1957, each \$1,000 convertible debenture may be converted into voting trust certificates on the following revised basis: 113 shares of Canada Southern Petroleums, Ltd., 100 shares of Canso Natural Gas Ltd., and 100 shares of Canso Oil Producers, Ltd. Should less than 75% of the presently outstanding debentures be deposited for conversion, the companies are not obligated to accept them for exchange unless Canso Oil Producers, at its discretion, considers it advisable to do so.

Gairdner & Co., Ltd., and the Montreal Trust Co. will act for the Canada Southern companies in the exchange.—V. 179, p. 2026.

Canadian Fund, Inc.—Assets at \$44,648,613-

Total net assets of this mutual fund, managed by Calvin Bullock, tood at \$44.648.613 on April 30, 1957, according to the quarterly

On April 30, 1957, Canadian Fund completed its first five years of operations, High Borney, Descent, of the share offering on May 15, 1957, the fifth anniversary of the first public offering of shares of the one-end by a saked. Canadian Find was the first, mutual fund in the United States created for investment in Canadia.

Shares of the fund were first offered at \$12.75 per share, Mr. Bullock said. On April 30, 1957, the per share offering price was \$21.84, a rise of 71%. Adding back the \$1.14 in net securities profits paid during that period, this gain exceeds 80%. In addition, quarterly dividends from net income totaling \$1.90 per share have been paid to holders. Total net assets after the original offering were \$10,87',970. On April 30, 1957, the market value of net assets was \$44,648,613.

This fund on April 30, 1957, owned common stocks of 47 Canadian corporations, plus Canadian Government bonds and cash reserves.

Largest holdings are in the common stocks of Canadian companin the natural resources fields—oh and g.s., metals and mining, pay and pulp. At April 30, 1957, 51% of total net assets were invest in these groups. There are now more than 17,500 shareholders the fund, both individuals and institutions.—V. 185, p. 2555.

Capper Publications, Inc. - Registration Statement

The registration statement filed with the SEC on March 25, covering a proposed offering of \$1,000,000 five-year 4% first mortgage bonds, series six, and \$3,000,000 of 10-year 5% first mortgage bonds, series seven, was declared effective on June 7. No underwriting is involved. See also V. 185, p. 1512.

Carbon Uranium Co., Salt Lake City, Utah-Stock Offering Temporarily Suspended-

The Securities and Exchange Commission, it was announced on June 17, has issued an order temporarily suspending a Regulation A exemption from registration with respect to a public offering of securities by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act for public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed April 27, 1955, this company proposed the public offering of 746,280 shares of its 1c par value common stock, at 25c per share, pursuant to such an exemption. The Commission in its suspension order asserts that it has reasonable cause to believe that the terms and conditions of Regulation A have not been compiled with by Carbon Uranium Co. in that it failed to include in the notification information as to all unregistered securities of the company sold within one year prior to the filing of the notification and failed to give its address in the circular. The temporary suspension order further alleges that the Commission has reason to believe that the notification and offering circular are misleading concerning the stock sold and issued prior to the filing; the consideration received by the company for such stock, the obligations of Carbon under the contract by which it agreed to purchase certain mining claims; and its financial condition in that Carbon's liabilities are understated by approximately \$40,000, thas outstanding stock is understated by approximately \$40,000, thas outstanding stock is understated. The order further asserts that the use of the circular without disclosure whether necessary assessment work had been performed on the company's unpatented mining claims and without disclosure that the underwriter of the offering had ceased acting as such, would be misleading.—V. 181, p. 2469.—

(J. I.) Case Co.—Sales Up Sharply—

Six Months Ended April 30— Gross sales Loss from operations Federal income tax credit	1957 \$42,949,507 2,845,227	1956 \$35,581,424 5,470,738 700,000
Net lossDividends paid or declared	\$2,845,227 723,665	\$4,770,738 325,171

"In addition, during this period, a substantial engineering, develop-ment and tooling-up program was set into motion covering additional new models of agricultural and utility tractors and equipment, some of which will be introduced as early as the fourth quarter of the current fiscal year, with the balance scheduled to go into production garly in 1958.

early in 1958.
"These new models constitute a very comprehensive forward move in product development, and should have far-reaching effects on both volume and earnings for 1958," they said.
Messrs. Brown and Rojtman forecast that sales for fiscal 1957 "should be substantially ahead of a year ago."—V. 185, p. 143.

Caspers Tin Plate Co.—Dividend Action Postponed—

The directors on June 14 postponed action on a dividend until the next. regular meeting of the board. B. W. Bennett, President, stated that a reduction in working capital resulting from the acquisition of new subsidiaries and manufacturing facilities, as well as the seasonal mature of several phases of its business, had been the cause of the dividend deferment.—V. 185, p. 2211.

Celotex Corp.—Sales & Earnings Decline—

Six Months Ended April 30— Net sales	1957 \$30,766,827	1956 \$36,334,573	
Costs and expenses		31,069,882	
Income from operationsOther income	\$2,299,435 923,624		
Total income	\$3,223,109	\$5,515,392	
tion of debt discount and expense	492,462	207,794	
Federal income taxes (including deferred taxes State income taxes	s) 1.109.000	2,548,006 64,000	
Net income	\$1,595,647 \$1.66	\$2,695,598 \$2.92	

Central Illinois Light Co.—Bids July 9-

The company, at the offices of Commonwealth Services, Inc., 300 Park Ave., New York, N. Y., will up to noon (EDT) on July 9 receive bids for the purchase from it of \$15,000,000 of first mortgage bonds due July 1, 1987. See also V. 185, p. 2799.

Central Illinois Public Service Co.-Earnings Lower-

Earnings available for common stock for the first quarter of 1957 totaled \$2,371,208, or 68 cents per share on the 3,463,600 shares outstanding March 31, 1957, compared with earnings for the first quarter of last year of \$2,312,332, or 70 cents per share on the 3,293,690 shares outstanding March 31, 1956.—V. 185, p. 2096.

Central Telephone Co.-Private Placements, etc.

Central Telephone Co.—Private Placements, etc.—
This company in 1956 placed privately \$1,050,000 first mortgage and collateral dien sinking fund 4½% bonds, series H, due Oct. 1, 1981, and sold 50,000 additional shares of 1's common stock to Central Electric & Gas Co., the parent. A portion of the proceeds was invested in 21,750 shares of common stock of Virginia Telephone & Telegraph Co., a subsidiary, which also sold 11,751 additional shares to its other stockholders and placed privately \$1,100,000 first and collateral lien sinking fund 4½% bonds, series G, due Nov. 1, 1981.

Middle States Telephone Co. of Illinois, another subsidiary, also sold privately \$1,500,000 of first mortgage and collateral lien sinking lund 4½% bonds, series I, due Oct. 1, 1981.

In addition, Central Telephone Co. and Middle States Telephone

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds. gitized for FRASER

Co. on April 30, 1957 each sold \$500,000 of debt securities to institutional investors.

Most of the proceeds of the

nal investors.

Most of the proceeds of the above financing was used for the struction program of the company and its subsidiaries.—V. 180,

Chemstrand Corp.—New Affiliate Formed-

A company to manufacture acrylic more in Japan is to be formed jointly by the Chemstrand Corp. and Mitsubishi Rayon Co., Ltd., Japan, under an agreement announced in June 18. Chemstrand President Edward A. O'Neal, Jr., said the new firm would manufacture an acrylic riber under patents of the Chemstrand Corporation.

Corporation.

The brand name of the acrylic fiber to be manufactured in Japan was not announced but O'Neal said the new firm would not use Chemstrand's "Acrilan" trade-mark for its acrylic fiber.

Mitsubishi Rayon is to be the majority stockholder in the new company, Shinko Acrylic Fiber Co., L.d. A spokesman for Mitsubishi Rayon said it was understood that after formation of Shinko Acrylic Fiber, Mitsubishi Chemical Industries will participate in Mitsubishi Payon's share.

Rayon said it was understood that are in many said it was understood that are in mitsubishi Fiber, Mitsubishi Chemical Industries will participate in Mitsubishi Rayon's share.

The new plant called for by the agreement is planned to start production in 1559 with an initial rated capacity of 7,500,000 pounds per year. Plans call for later expansion of the plant to produce 15,000,000 pounds of acrylic fibre per year.—V. 185, p. 1882.

Cherry-Burrell Corp. (& Subs.)-Earnings Hold-

Six Months Ended April 30— Net sales	918,420	\$15,858,736 \$25,357 473,000	
Net earnings	\$447,420	\$452,357	

Earns, per common share outsing at Apr. 30 \$447,420 \$452,357

John G. Cherry, President, predicted that on the basis of backlog, sales trends, and earnings ratios, the corporation's sales and earnings for 1957 will compare quite favorably with those for 1956.—V. 183, p. 100.

Chicago & Eastern Illinois RR .- Bids June 25-

Bids will be received by the company up to noon (CDT) on June 25 r the purchase from it of \$2,130,000 equipment trust certificates, ries L, to be dated, July 22, 1957 and mature in 15 equal annual stallments.—V. 185, p. 2799.

Chicago & North Western Ry.—Bids June 27-

This company, at 400 West Madison St., Chicago 6, Ill., will up to noon (CDT) on June 27 receive bids for the purchase from it of \$2,250,000 equipment trust certificates to be dated July 15, 1937 and to mature in 15 equal annual installments. They will be secured by new equipment costing approximately \$3,211,105.—V. 185, p. 2799.

Chrysler Corp.-May Passenger Car Sales Up-

Sales of this corporation's passenger cars in May were the highest fany month since June of 1955 and exceeded sales of May a year ago y 29.8%. Byron Nichols, General Manager of the company's automotive group marketing organization, said on June 10. Reflecting a continuing rise in sales of all Chrysler Corp. 1957 models, ales for the last 10 days of May jumped 33.7% over the previous 10 lays, Mr. Nichols said...

For the period Jan. 1 to May 31 this year corporation sales in-

15,000 Employees Participating in Savings Plan-

More than \$8,000,000 have been invested in the corporation's Thrift-Stock Cwnership Program for cligible salaried employees in the first nine months it has been in effect, the company reported on June 17

Participating employees have invested \$5,800,000. Of this amount 60%, or \$3,500,000, was invested in United States savings bonds and 40%, or \$2,300,000, was invested in Chrysler Corp. common stock.

As provided for in the program, the company has matched the ployee stock investment of \$2,300,000, bringing the total assets held the trustee to \$8,100,000.

Statements of holdings in individual accounts for the nine-month investment period ending April 30 have been mailed to approximately 15,000 employees who are enrolled in the program.—V. 185, p. 2799.

Coastal States Gas Producing Co.—Acquisition-

Oscar S. Wyatt, Jr., President, on June 18 announced the acquisition of an interest in seven different properties producing both oil and gas in the Carancahua and Port Alto Fields in Calhoun County, Texas, in a joint purchase made with the Tex Star Oil Co. of Dallas, Texas, which will own an equal interest with Coastal.

The majority of the cost of this acquisition was financed by the sale of an oil payment against production on these properties.

It is estimated that the current monthly rate of net income from the properties is approximately \$5,000.

complete is approximately \$5,000.

Coastal States operates 20 gas gathering systems and produces and sells natural gas, crude oil and condensate from properties located principally in southern Texas.

The successful drilling and completion of a dual gas well on the W. E. Koch Lease in Calhoun County, Texas was announced by Oscar S. Wyatt, Jr., President, on June 11.

Coastal States owns a one-half interest in this well which was completed in two zones.—V. 185, p. 2444.

Coastal Transmission Corp.—Private Placement-

This company, a subsidiary of Delhi-Taylor Oil Corp., is placing through Lehman Bros. and Allen & Co. \$38,000,000 of 20-year 5½ % bonds. The company is building a \$53,000,000 pipe line from South Texas to Baton Rouge, La., to supply natural gas requirement to Houston, Texas Gas & Oil Corp. (which see below). Insurance companies are included on the list of buyers of the bonds.—V. 185, p. 143.

-Em-Co Mining & Exploration Co., Inc., Salt Lake

Co-Em-Co Mining & Exploration Co., Inc., Salt Lake City, Utah—Stock Offering Temporarily Suspended—
The Securities and Exchange Commission, it was announced on June 14, has issued an order temporarily suspending a Regulation A exemption from registration with respect to a public offering of securities by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act for public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed Feb. 9, 1956, the company proposed the public offering of 50,000 shares of its common stock at par (\$1 per share) pursuant to such an exemption. The Commission in its suspension order asserts that it has reasonable cause to believe that the terms and conditions of Regulation A have not been compiled with by the company, in that its offering circular failed to contain the required financial statements; contained financials which extended dollar amounts for non-cash transactions which were thereby rendered misleading; and the company had failed to file the required semi-annual reports of stock sales.

In addition, the suspension order alleged that the Commission had reason to believe that the filing was misleading concerning the number

reason to believe that the filing was misleading concerning the number of shares of stock issued by the company prior to the filling and the consideration received by the company for the issuance of such shares. Furthermore, it was alleged that the use of the circular without discloure whether necessary assessment work had been performed on the company's unpatented mining claims would be improper.-V. 183,

Colonial Stores, Incorporated—Current Sales Higher Per. End. May 18-1957-4 Wk .-- 1953 1957-20 Wks.-1956

__ \$32,623,564 \$32,215,681 \$164,613,568 \$159,102,702

Consolidated Gas Utilities Corp.—Earnings Higher-

Period End. April 30-	1957-3 N	Aos.—1956	1957—12 N	Ios.—1956	
Operating revenues Operating exps. & taxes	\$4,115,545 3,280,976	\$4,083,227 3,285,068	\$11,778,728 10,259,270	\$11,335,167 10,101,368	
Income from opers	\$834,569 54,198	\$798,159 33,289	\$1,519,458 147,555	\$1,233,799 119,931	
Total income Int., etc., deductions	\$888,767 142,471	\$831,448 135,144		\$1,353,730 502,627	
Net income Shares outstanding Earnings per share -V. 184, p. 1793.	\$746,296 682,597 \$0.85	\$696,304 881,997 \$0.79	882,597	\$851,103 881,997 \$0.96	

Consolidated Natural Gas Co.-Debentures Sold-The offering made on June 12 of \$25,000,000 4\%% debentures due June 1, 1982, by White, Weld & Co. and Paine, Webber, Jackson & Curtis and associates at 101.085% and accrued interest was quickly completed. For details, see V. 185, p. 2800.

Consolidated Water Co .- Preferred Stock Offered-The Milwaukee Co. and Indianapolis Bond & Share Corp. on June 17 offered 10,000 shares of 6% cumulative convertible preferred stock (no par) at the stated value (\$25 per share).

The preferred stock is convertible on the basis of \$25 per share into shares of class A common stock at the price of \$13 per share if class A common stock to and including Sept. 30, 1962, and at the price of \$14.50 per share thereafter.

The preferred stock may be redeemable at \$26.50 per share during the period from July 1, 1957 to and including June 30, 1962; \$25 per share thereafter to and including June 30, 1967 and \$25.50 per share thereafter; plus in each case accrued dividends to date of redemution.

redemption.

PROCEEDS—The company expects to use the proceeds of sale of the preferred stock for the payment in part of bank loans made on March 1, 1957 in the aggregate amount of \$600,000. Of such obligations, \$500,000 were incurred in connection with the acquisition by the company of 6,250 snares of 6% cumulative preferred stock of Arizona Water Co., at a cost of \$500,000, and the remaining \$100,000 was incurred in connection with the payment of bank loans which had been made for the purpose of making funds available for advances to the company's subsidiaries and for other corperate purposes.

UNDERWRITERS—The underwriters named below have agreed to purchase from the company the shares of preferred stock set opposite each underwriter's name below:

loans described under the caption "Proceeds."

FUTURE MERGER PLANNED—The agreement with the institutional investor referred to under the preceding caption will provide, among other things, that when the annual net income of Arizona Water Co., after, the payment of dividends upon its preferred stock, reaches \$250,000, a merger of Southwestern Consolidated Water Co., with and into the company, upon such terms as may be approved by the boards of directors and stockholders of the two companies, will be accomplished. Southwestern Consolidated Water Co., a Delaware corporation, the controlling interest in which is owned by J. C. Donnelly, K. D. Knoblock and F. A. O'Neill, is a holding company, the assets of which consist of all of the issued and outstanding shares of common stock of Arizona Water Co. The company and Southwestern Consolidated Water Co. have also entered into an agreement providing for their merger upon such terms. If such merger becomes effective Arizona Water Co. will then be a subsidiary of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

51/2% convertible debentures due 1977	\$730,000	\$730,000
Preferred stock (without par value)	50,000 shs.	50,000 shs.
Class A common stock (\$10 per share)	175,000 shs.	52,000 shs.
Class B com. stock (without par value)	25,000 shs.	10,850 shs.

BUSINESS—The company was incorporated in Delaware on Feb. 1955 and is engaged in the ownership, control and management water supply and distribution systems, having an office at 327 So La, Salle St., Chicago, Ill. The company owns and controls the folling waterworks companies: Wabash Water Corp., Indiana South Water Corp. and Consolidated Water Corp.

The company also owns 6,250 shares of 6% cumulative preferred stock of Arizona Water Co., being all of the outstanding preferred stock of that company, Arizona Water Co. renders water service in 11 communities in the State of Arizona, including the City of Yuma.

The business of the waterworks companies is that of the collection, purification, distribution and sale of water for public and private use and consumption and for fire protection service in the territories served. Operations are presently carried on in the States of Indiana and Missouri, and are conducted without competition from other privately owned water companies or municipal agencies.—V. 185,

Continental Mineral Resources, Inc., Reno, Nev.-Files With Securities and Exchange Commission-

The corporation on June 11 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Birkenmayer & Co., Denver, Colo. The proceeds are to be used to pay for expenses incident to mining

Cramer Controls Corp.—Sales Off-Earnings Higher-

Peter F. Brophy, President, announces that for the fiscal year ended Jan. 31, 1957, the company had net billed sales of \$3,304,606, compared with \$3,565,476 in the previous year. However, earnings after taxes were \$108,734, equivalent to \$4 cents per share of common stock, against \$1 cents in fiscal 1955, exclusive of non-recurring capital gain. The company paid its seventh consecutive dividend in December, 1956, Mr. Brophy noted.

During the fiscal year the company completed a major acquisition, purchasing the assets and business of Lindsay Products, Inc., Culver City, Calif. This operation, known as the Western Division of Cramer Controls Corp., will enable the company to add a line of DC motors to its catalog of timers and related electromechanical devices. Mr. Brophy pointed out that certain non-recurring expenses associated with assimilation of the Lindsay organization significantly reduced net earnings for the year.

The company expanded its physical plant to more than 100,000 square feet in three Eastern plants located at Centerbrook, Clinton and Ballouville, Conn. Five new units were added to the Cramer standard line during the 12-month period, including a time totalizer, two interval timers, a cycle timer and a synchronous motor.

Two new directors, David L. Luke, III, Executive Vice-President, of West Virginia Pulp & Paper Co., and Hector L. Skifter, President,

of Airborne Instruments Laboratory, Inc., were elected by the stock-holders at the company's annual meeting held recently, bringing the total board membership to seven.—V. 185, p. 4.

Credit-America Corp.—To Move Offices—

Credit-America Corp.—To Move Offices—
This corporation has leased the entire 48th floor of 500 Fifth Avenue, New York City, and will move its offices there on or about June 25, 1957, according to an announcement by Clarence Y. Palitz, President. The corporation is a pioneer banking specialist in instalment financing of income producing machinery and equipment.

Alt. Palitz said the new offices will provide the larger quarters necessary for the company's increased business and operations.

The company had maintained its offices at 120 Broadway for approximately 20 years. The new lease was concluded with Williams & Co. as brokers.

Culligan, Inc., Northbrook, Ill.—To Expand Facilities

Cuiligan, Inc., Northbrook, Ill.—To Expand Facilities
The company will expand its San Bernardino (Calif.) plant facilities
to accommodate an anticipated 23% sales increase during 1957, according to an announcement by Harold F. Werhane, President.
The corporation's San Beinardino plant already produces more
zeolite, the chemical used in water softeners, than any other facility
in the world, Mr. Werhane said.
He based his predicted sales increase on the enthusiastic reception
Culligan's newly introduced automatic water softener has received.
Mr. Werhane told the board that the fiscal year which ended April 30
was the most successful in the company's 20-year history, and that
April was the biggest month ever recorded. Culligan's figures for the
fiscal year will be available in mid-June.

Dayton Rubber Co.-Acquires Control of Plastic and

This company has acquired 99% of the stock of Cadillac Plastic Chemical Co., Inc., Detroit, Mich., and four associated companies, was announced jointly on June 19 by A. L. Freedlander, President of Dayton Rubber, and Robert B. Jacob, President of Cadillac Plastic Chemical. The stock was acquired for 77,500 shares of Dayton minion stock.

common stock.

Cadillac Plastic, with its associated companies, is a large warehouse distributor of plastic sheets, rods, tubes and other materials,
with warehouses in seven states. It holds national distribution rights
for more than 25 major plastic and chemical brands. Its manufacturing division is the sole U. S. source of a number of specialized
plastic materials.

turing division is the sole U. S. source of a number of specialized plastic materials.

Sales of Cadillac Plastic and associated companies in fiscal 1957, are expected to total in excess of \$8,000,000 and net earnings are estimated at between \$350,000 and \$400,000. Sales of Dayton Rubber Co. in the fiscal year ended Oct. 31, 1956 reached a record \$75,813,409, with not income totaling \$2,530,003 excluding the company's share of undistributed earnings of associated companies.

Cadillac Plastic will retain its corporate name and will continue to operate under its present management and personnel as a wholly-independent subsidiary of Dayton Rubber.

Cadillac Plastic's headquarters and manufacturing operations are in Detroit. Warehouses and sales offices are in Detroit, Chicago, Cleveland, Dallas, Los Angeles, Milwaukee, St. Louis, and San Francisco.—V. 185, p. 2097.

Delaware Power & Light Co.-Financing Approved-

The SEC, it was announced on June 18, has issued an order authorizing this company to issue and sell at competitive bidding \$15.

The net proceeds will be applied toward the cost of the construction program of the company and its subsidiaries, including the retirement of bank loans incurred for such purpose prior to the sale.

—V. 185, p. 2670.

Delta Air Lines, Inc.—Freight Shipments Higher—

The corporation's air freight shipments for May exceeded all records in its history, according to John R. Fogue, Manager of Cargo.

The airline flew 915,592 freight ton miles in May compared with 740,000 freight ton miles during the previous high month of October 1956, a 24% increase.

This was a 42% increase over May 1956, Mr. Fogue said. The company began carrying air freight in August 1946 and during the first full year of operation, 1947, flew 376,130 freight from miles—39,462 ton miles less than the sirline flew during the one month of May 1957. The year end figures for 1956 reached 7,221,791 freight ton miles, a 724% increase during the nine-year period.—V. 185, p. 1884.

Devor Figurizing Club, Inc., Chicago, Ill.—Files-

The corporation on June 13 filed a letter of notification with the St covering 100 shares of 6% preferred stock to be offered at par (\$10 per share) and 3.500 shares of common stock (no par) to be offered \$10 per share. No underwriting is involved. The proceeds are to used to prepare and offer franchise rights to established figurizing clubs throughout the United States and for working capital.

Diana Stores Corp.-May Sales Up-

Divanco, Inc., Carson City, Nev.-Files With SEC

The corporation on June 10 filed a letter of notification with the SEC covering 38,500 shares of capital stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are to be used for the proceeding, developing and exploring of petroleum products. -V. 181, p. 2799.

Dixie Cup Co., Easton, Pa.-Merger Ratified-

The stockholders on June 19. overwhelmingly ratified the merging f Dixie into the American Can Co. A total of 800,657 votes, or 8.5% of those cast, favored the action.

Under the terms of the agreement, Dixie stockholders will receive .65 shares of American Can common stock for each share of Dixie. Ciarence L. Van Schaick, President of the Dixie Cup Co., will ecome a Vice-President of American Can., in charge of the Dixie app activities.—V. 185, p. 2213.

Dorr-Oliver, Inc.-Stock Subscriptions Of the 173,970 shares of common stock recently offered for subscription by common stockholders of record May 29 at \$13.75 per share, 171,852 shares were subscribed for, and the remaining 2,118 shares were taken up and sold by the underwriters, headed by Dominick & Dominick, at \$17 per share (for details, see V. 185, p. 2556).—V. 185, 2670

Eastern Stainless Steel Corp.—Calls Debentures-

Eastern Stainless Steel Corp.—Calls Debentures—
This corporation announced on June 18 that it will redeem on July 19, 1957, all of i's outstanding 4½% convertible subordinate debentures due June 1, 1971.

John M. Curley, President, said that the debentures will be redeemed in accordance with terms of the indenture dated as of June 1, 1956, between Eas'ern Stainless and the Manufacturers Trust Co., New York City, when the 15-year issue was effected.

Mr. Curley explained that debenture holders have three options: (1) To tender their debentures for redemption at a rate of \$104.50 plus accrued interest for each \$100 principal amount; (2) to convert the debentures into shares of Eastern's common stock at the conversion price of \$37.74 per share, which is equivalent to 2.65 shares for each \$100 principal amount of the debentures, or (3) to sell their debentures to Hornblower & Weeks, New York investment bankers, for redemption and conversion.

and conversion.

In order to conserve its cash, the corporation has arranged with Hornblower & Weeks to purchase, at \$105 per \$100 face smount, all debentures sold and delivered to it not later than the close-of business on July 19, Mr. Curley said. He pointed out that debentures so pur-

will be converted into shares of common stock on the besis

chased will be converted into shares of common stock on the besis above stated.

No fractional shares will be issued in connection with the conversion of the debentures, Mr. Curley said, but in lieu thereof the corporation will pay the holder the value of such fraction based upon the market price of the common stock on the conversion date.

The final sale price of Eastern common stock on the New York Stock Exchange on Jun 17, 1501, was 56.575 for saare. I is figure multiplied by 2.55 shares equals \$149.39. A total of \$2,767.000, principal amount outstanding at close of business June 17, 1957, will be redeemed unless converted prior to the close of business July 19, 1957. The original principal amount of the debentures aggregated \$5,277.500.

Mr. Curley said that debentures, with all unmatured coupons attached; and a letter of transmittal or instructions indicating the holder's intent should be forwarded to the Manufacturers Trust Co. before July 19,—V. 185, p. 2556.

Eastman Kodak Co.—Recordak Forms Electronics Unit Eastman Kodak Co.—Recordak Forms Electronics Unit James J. MacIsaac, formerly with Stanford Research Institute, Menlo Park, Calif., has joined the management staff of Recordak Corp., subsidiary of Eastman Kodak Co. According to John K. Boeing, President of Recordak, who reported that Mr. MacIsaac will head up the new product planning department whose function is "to investigate and define new or improved application: of microfilming in all types of business systems, including electronics, and automation."

"New developments in coding electronics and automation."

"The work of the way to an increasingly wider field of applications where microfilming is used in the electronic storage and retrieval of business and government information.—V. 185, p. 2556.

Edison Brothers Stores Inc.—May Sales Higher—

Period End. May 31— 1957—Month—1956 1977—7 Mos.—1956 Sales.— 89,236,688 83,554,631 838,831,525 \$34,535,897 —V. 185, p. 2213.

Electrol Inc., Kingston, N. Y.-Sales & Earns, Up-

Fiscal Year Ended March 31— 1956
Net sales after provision for Federal taxes) 25-,226 92, 27
Earnings per share of common stock. \$0.71 \$0.28

Emerson Electric Mfg. Co.—Registers With SEC-

The company on June 18 filed with the Securities and Exchange Commission a registration statement covering a proposed offering to its common stockholders of \$3,390,000 convertible subordinated debentures due July 15, 1977. The company plans to ofter common scockholders rights to subscribe for the debentures on the basis of \$100 principal amount of debentures for each 20 shares held. The offering will be underwritten by a group headed by Smith, Barney & Co.; Van Alstyne, Noel & Co.; and Newhard, Cook & Co.

The debentures will have a sinking fund which will become operative in 1962 and is designed to retire approximately 65% of the issue prior to maturity. The subscription price, conversion terms, the record date and the date on which the subscription offer will expire will be deternined later.

Net Drocceos from the offering will be added to the general funds.

mined later.

Net proceeds from the offering will be added to the general funds of Emerson Electric and will be available for anticipated capital expenditures and for working capital. Initially the funds will be used to reduce short-term bank loans.

Business of the company, incorporated in 1890, is divided into two general classifications: (a) commercial and (b) electronics and avionics. Commercial products include electric motors, fans, heaters lighting fixtures, bench, saws and are welders. Operations of the electronics and avionics division include research engineering, development and production of complex electronics systems, missiles and aircraft structures for the Armed Forces.—V. 185, p. 2671.

Emery Air Freight Corp.—Opens Canadian Office-

This corporation on June 19 announced the opening of an office at Toronto Airport, Canada. This is the 37th in the Emery national and international transportation system.—V. 125, p. 2214.

Empire District Electric Co.—Bonds Placed Privately The company, it was announced on June 20, has placed privately, through The First Boston Corp. and G. H. Walker & Co., an issue of \$3,000,000 47% first mortgage bonds due 1987.

The proceeds are to be used to retire about \$2.200,000 of bank loans and to finance in part current construction program.—V. 185, p. 1385.

Erie RR.—Equipment Trust Certificates Offered—Hal-\$2,925,000 of 4\%\% equipment trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on June 21 offered \$2,925,000 of 4\%\% equipment trust certificates, maturing annually, July 15, 1958 to 1972, inclusive. The certificates, priced to yield from 4.50\% to 4.75\%, according to maturity, were awarded to the group on June 20 on its bid of 99.138\%.

Its DIG 07 99.138%.

Salemon Bros. & Hutzler bid 99.57% for the certificates as 4748. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The certificates will be secured by 300 gondola cars and 100 covered hopper cars, estimated to cost \$3,759,700.

Associated in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co.; Shearson, Hammill & Co. and McMaster Hutchinson & Co.—V. 185, p. 2801.

Erie Resistor Corp.—Redeems Preferred Stock-

The corporation recently called for redemption as of May 20, 1957, total of 20,000 shares of its \$1.20 cumulative convertible preferred tock and as of June 14, next, all the remaining preferred shares. -V. 185, p. 2671

Esso Standard Oil Co.—Capital Outlays in 1956 Exceed

Net Profit—

This company on June 20 announced that capital spending to improve its refining and marketing facilities continued at a rate much higher than profits in 1956.

In the company's annual report to its employees, Stanley C. Hope, President, said that earnings and capital expenditures both reached new highs last year.

He said the company's 1956 after-taxes profits were a little more than \$60,000,000—07 3 cents on each dollar of sales.

Capital outlays during the year totaled \$117,000,000, and Mr. Hope predicted that "this spending for the future must continue in the years to come."

predicted that "this spending for the future must continue in the years to come."

It was the third consecutive year that moncy plowed back into Esso Standard's business for improvements to plant and equipment had exceeded \$100,000,900.

According to Mr. Hope, the company's earnings—although a record—were only "a fraction of a cent on each gallon we sell." The exact figure was four-tenths of a cent per gallon on sales of nearly 14 billion nearly \$2 billion.

With the small margins that are obtained, said Mr. Hope, "it requires constant effort in long-range planning to assure that (our) profits will continue."

profits will continue."

Other figures in the report to employees showed that Esso Standard's net earnings for 1956 provided a return of about 7% on the value of the company's investment.

Commenting on the report, Mr. Hope said this rate of return on investment was about half of the average for all manufacturing industries in the United States last year. The disparity between profits and the sums that must be spent to meet the increasing demand for products and services "is one of the most serious problems faced by many businesses." he said.

In addition to the new highs for capital expenditures, earnings, and

In addition to the new highs for capital expenditures, earnings and product volume, another record was set in 1956—by taxes. Esso Standard paid \$78,000,000 in taxes. In 1956—by taxes and City governments—another \$285,000,000 in taxes that were levied on petroleum products.

V. 184, p. 321.

and this kin he is the

Fairbanks, Morse & Co.—Debentures Offered—A. C. Allyn & Co. Inc. and associates on June 18 offered publicly \$15,000,000 of 534% convertible subordinated debentures due June 1, 1972, at 100% and accrued int.

bentures due June 1, 1972, at 100% and accrued int.

The conversion price is \$50 per share of common stock if converted on or prior to June 1, 1962, \$52 per share if converted thereafter and on or prior to June 1, 1967, and \$54 per share if converted thereafter and on or prior to June 1, 1972.

The debentures are redeemable on or after June 1, 1953 at the option of the company on not less than 30 days' notice, as a whole or from time to time in part, at the principal amount thereof plus a premium of 5% through May 31, 1959, and at decreasing premiums thereafter, together with accrued interest of the date of redemption. They are also redeemable pursuant to a fixed sinking fund commencing June 1, 1959, and an optional sinking fund commencing June 1, 1960, at the principal amount thereof, together with accrued interest to the date of redemption.

PROCEEDS—The net proceeds to be received by the converse from

PROCEEDS—The net proceeds to be received by the company from sale of debentures above offered will be supplemented to the extent necessary from general funds of the company to provide sufficient funds to purchase, 300,000 sharrs of the company's common stock presently owned by Penn-Texas Corp., at the price of \$50 per share. The purchase of such common stock is to be made pursuant to an offer of sale made by Penn-Texas Corp. to the company, May 10, 1957, which offer was accepted by the company May 14, 1957.

BUSINESS—Company was incorporated in Illinois in 1891, and has its executive offices at 600 South Michigan Avenue, Chicago 5, Ill. The company and is subsidiaries are principally engaged in the manufacture and sale of scales, pumps, electric motors and generators, diesel engines, dicsel locomotives, consumer products such as domestic water systems and power lawnmowers, and special defense and commercial items.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

20-year 2.75% debs., due May 1, 1967.	°\$17,500,000	\$12,636,000
due June 1, 1972	15,000.000	15,000,000
†Bank lo.ns Common stock without par value	. 13,000,000 1,400,000 shs.	13,000,000 \$1,072,215 shs

*Maximum amount issued and issuable under the indenture. Debentures retired through sinking fund may not be reissued, †Consist of 4% 90 day notes maturing at various times. †After purchase of the 300,000 shares of common stock at \$50 per share, mentioned under "Proceeds."

UNDERWRITERS—The names of the underwriters and the principal mount of dependences to be purchased by each from the company are

A. C. Allyn & Co., Inc. \$2,100,000 Eastman Dillon, Union	Cruttenden, Podesta &	\$200,000
Securities & Co 800,000	Dempsey & Co.	200,000
Goldman, Sachs & Co 800,000	Dittmar & Co., Inc.	200,000
Dean Witter & Co 800.000	Gregory & Sons	200,000
Central Republic Co.	Hickey & Co., Inc.	200,000
(Inc.) 500.000	Kalman & Co., Inc	200,000
Francis I du Pont & Co. 500,000	Mu laney, Well; & Co.	200,000
Hallgarten & Co 500,000	Pacific Northwest Co.	200,000
Lee Higginson Corp. 500,000	Reinholdt & Gardner	200,000
F. S. Moseley & Co. 500,000	Stein Bros. & Boyce.	200,000
Bacon, Whipple & Co 500,000	Straus, Blosser &	200,000
Goodbody & Co. 300,000	McDowell	200,000
H. Hentz & Co. 300,000	Arthurs, Lestrange & Co.	100,000
Johnston, Lemon & Co. 300,00)	Barret, Fitch, North &	200,000
W. C. Langley & Co 300.000	Co	100.000
Stifel, Nicolaus & Co.,	Caldwell Phillips Co	100,000
Inc 300,000	Emanuel, Deetjen & Co.	100,000
Boettcher & Co 250,000	Fahnestock & Co	100,000
H. M. Byllesby and Co.	First Securities Corp	100,000
(Inc.) 250.000	Jones, Kreeger & Hewitt	100,000
Dempsey-Tegeler & Co. 250,000	Kormendi & Co., Inc	100,000
R. S. Dickson & Co 250,000	Nongard, Showers &	200,000
The First Cleveland Corp. 250,000	Murray, Inc.	100,000
Hirsch & Co 250,000	Peters, Writer & Chris-	. 200,000
Lester, Ryons & Co 250.000	tensen, Inc.	100.000
Rauscher, Pierce & Co.,	Irving J. Rice & Co., Inc.	100,000
Inc. 250,000	Russ & Co., Inc.	100,000
Baker, Simonds & Co 200.000	F. S. Yantis & Co., Inc.	100,000
Baxter & Co 200,000	Yarnall, Biddle & Co	100,000
Julien Collins & Co 200,000	SERVICE STATE OF SELECTION	
—V. 185, p. 2556.	the second secon	1. 1. 1

Federated Department Stores, Inc.—New Officers-

Federated Department Stores, Inc.—New Officers—
Fred Lazarus, Jr. has been elected Chairman of the Board to succeed Lincoln Filene, who relinquished that position on June 13.

In moving from President to Chairman of the Board, Mr. Lazarus retains his responsibility as Chief Executive Officer.

To succeed him in the position of President, the board of directors elected Ralph Lazarus, who has been Executive Vice-President.

Walter N. Rothschild, Chairman of the Board of Abrahem & Straus, a Federated division, was reelected Chairman of Federated's Executive Committee.

Mr. Filene, a pioneer of progressive retail management, will be Honorary Chairman of Federated and will continue as Chairman of the Board of Filene's in Boston, another Federated division.—V. 185, p. 1385.

Fenestra, Inc., Detroit, Mich.—Acquisition—

This corporation has reached an agreement with officials of Davidson Enamel Products, Inc., Lima, Ohio, to purchase all the outstanding common stock of the Ohio company.

The Fenestra corporation is a major producer of industrial and architectural windows and building panels. Davidson, which will be operated as a Fenestra subsidiary, makes porcelain enamel sheets for exterior use.

Firestone Tire & Rubber Co.—Sales & Earnings Up-Six Months Ended April 30-1957 1956 \$550 422 328 \$532 070 658

Consolidated earnings before income taxes Dominion and foreign income taxes	56,480,380		
Consolidated net earningsEarnings per chare	\$28,430,380 \$3.44	\$27,140,605 \$3.33	
Both net sales and net income were the the company for a first six months period.—			

Fischer & Porter Co.—To Increase Capitalization—

The stockholders at the annual meeting Aug. 13 will be asked to increase the authorized common stock from 750,000 shares to 1,500,000 shares, and to designate 450,000 of the additional shares as class B shares.

At June 10, 1957, the company had outstanding 269,424 common shares and 225,443 of class B common shares. No dividends cany paid on class B shares in any fiscal year unless dividends of least \$2 per share are paid on the common. However, the class stock, substantially all of which is owned by Kermit Fischer, Predent, has 10 votes per share against one vote per s..are for the common stock.—V. 185, p. 2831.

Flour Mills of America. Inc .- New President-

M. F. Mulroy, President since July, 1954, retired on May 31. His son, J. R. Mülroy, Executive Vice-President, succeeded him as Chief Executive Officer. M. F. Mulroy continues as a member of the board of directors.—V. 184, p. 1228.

Foster-Forbes Glass Co., Marion, Ind.—Secondary Offering—Raffensperger, Hughes & Co., Indianapolis, Ind., on June 12 offered publicly 3,339 shares of common stock (par \$1.50) at \$25 per share.

PROCEEDS—The net proceeds are to go to four selling stockholders and will not accrue to the company.

BUSINESS — The company was incorporated in Indiana on June 15, 1911, under the name of Upland Flint Bottle Co. It operated a

glass bottle making plant at Upland, Ind., until December 1922, when it purchased the plant of the Marion Flint Glass Co. at Marion, Ind., and moved its operations to that location. On May 21, 1929, the name of the company was changed to Foster-Forbes Glass Co. During July 1933, the company acquired all the common stock of the Standard Glass Co. (whose plant was adjacent to the company's plant in Marion). Standard Glass Co. was then dissolved and both plants have since been operated as a unit of the company. In 1944, the company acquired the Koeppen Mould Works whose property was adjacent to its own. That company had been in business for many years and manufactured machine bottle and jar moulds. Here new moulds as well as mould and machine repairs are made exclusively for the company.

property was adjacent to its own. That company had been in business for many years and manufactured machine bottle and jar moulds. Here new moulds as well as mould and machine repairs are made exclusively for the company.

In 1946, a new modern automatic batch-handling and storage plant was creeted. This plant is capable of storing a three to four weeks supply of all raw materials and is one of the most up-to-date in the industry. It is entirely automatic and measures batch ingredients for making filmt and amber glass.

In June, 1952, a modern new factory building, housing one new glass melting furnace of the latest type, was completed and put into operation. This new plant was designed to permit expansion to three furnaces, the total cost exceeding \$1,200,000.

In 1954-1955, new bottle blowing machinery was installed in the new plant at a cost in excess of \$200,000, and additional warehouse facilities were added with total floor space of 53,000 square feet. The company manufactures a diversited line of machine made glass containers in flint and amber glass; consisting of bottles for drugglists prescriptions, proprietary medicine, extracts, vinegar, toiletties, cosmetics, wine, beer, liquor, and food products.

The company owns title in fee simple to approximately 31½ acres of land in Marion, Ind., and now has manufacturing and warehousing lacilities located thereon, occupying a total of 413,500 square feet of floor space.

CAPITALIZATION AS OF MARCH 31, 1957

CAPITALIZATION AS OF MARCH 31, 1957

*414% no	ote due Dec. 1, 1957-1966_	Authorized \$940,000	Outstanding
Preferred	stock (\$50 par) cumulat fund stock stock (par \$1.50)	ive #15,000 shs.	8,000 shs. 134,413 shs.
nated 51/2	1/4% promissory note owned yable in annual instalment of cumulative sinking function authorized and outstar	s of \$94,000. 18,000 d preferred stock se	shares desig-

Franklin Stores Corp.—May Sales Increased-

Period End. May 31— 1957—Month—1956 1957—11 Mos.—1956 lles______\$3,023,577 \$2,907,581 \$34,688,882 \$31,683,407

Frigikar Corp., Dallas, Texas-Files With SEC-

The corporation on June 6 filed a letter of notification with the SEC covering 9,000 shares of common stock (par 50 cents) to be offered at market (estimated at \$5.50 per share), through Muir Investment Corp., San Antonio, Texas. The proceeds are to go to Daniel D. Dillingham.—V. 185, p. 145.

Frito Co.-To Move Administrative Hdgrs.-

It was announced on June 12 that administrative headquarters of the company will move into new quarters in the Exchange Bank Building in Deillas, Tex., on June 29 and that the new \$500,000 Fritos plant in Houston, Tex., will begin operation in July.—V. 185, p. 1385.

(W. P.) Fuller & Co., San Francisco, Calif.—Secondary Offering—secondary offering of 20,200 shares of capital stock (par \$20) was made on June 4 by Blyth & Co., Inc., and Shuman, Agnew & Co. at \$37 per share. They were placed mainly with executives and employees of the company and with retail customers of the investment firms.—V. 185, p. 145.

Gamble-Skogmo, Inc.-May Sales Up-

Period End. May 31— 1957—Month—1956 1957—5 Mos.—1956 ales______\$9,505,948 \$9,054,309 \$40,694,859 \$36,782,311 Sales______V. 185, p. 2445.

General Acceptance Corp.—Unit Enters Into Field of Reinsurance-

F. R. Wills, President, on June 19 reported that "according to present indications, the management of this corporation is hopeful that 1957 will be another good year in General Acceptance's history. As we near the halfway mark for the year, prospects for the remainder of 1957 are encouraging."

encouraging."

Mr. Wills also announced a newly established working arrangement between GAC's subsidiary, The Stuyvesant Insurance Co. and Lloyds of London whereby Stuyvesant will be a partner of Lloyds in providing reinsurance for other United States insurance companies.

GAC's automobile sales finance volume is reported to be ho'ding up satisfactorily, in line with industry sales. Volume is slightly ahead of last year.—V. 176, p. 599.

General Dynamics Corp.—CAA Awards Contract—

General Dynamics Corp.—CAA Awards Contract—
One of the largest contracts for electronic equipment ever let by
the Civil Aeronautics Administration has been awarded to StrombergCarlson, a division of General Dynamics Corp., it was anounced on
June 14 by James T. Pyle, administrator of the CAA.
The contract totals almost \$10,000,000, according to Robert C. Tait,
President of Stromberg-Carlson, which will furnish 263 sets of Tactical
Air Navigation (TACAN) test monitor and control equipment, built
to CAA specifications. The equipment is an integral part of the
TACAN system which is being integrated with existing VOR (VHF)
omni directional radio ranges). It comprises the VORTAC system of
short range navigation for civil and military flying alike.
The transponder equipment which the sets in the CAA contract
will monitor is under procurement by the United States Navy at an
approximate cost of ten million dollars for 230 dual equipments and
antennas. Target date for commissioning these VORTAC stations is
July 1, 1959.
Stromberg-Carlson has been producing TACAN equipment for more
than four years, and is presently one of the largest contractors of
both the airborne and ground navigational units.

The CAA equipment will be manufactured in Stromberg-Carlson's

The CAA equipment will be manufactured in Stromberg-Carlson's recently opened electronics center at Rochester, N. Y.-V. 185, p. 2557.

General Foods Corp. (& Subs.)-Earnings Higher-

Years Ended March 31-	1957	1956
Net sales Eatnings before income taxes Provision for income taxes	\$971,334,810 91,499,859 49,100,000	86,929,590
Net earnings *Dividends on preferred stock	\$42,399,859	\$39,000,590
Earnings applicable to common stock Dividends on common stock †Net earnings a share common stock		\$38,800,215 18,743,668 \$3.31
*Preferred stock redeemed on Oct. 31, 195	5. †Based o	n 11,759,401

shares in 1957 and 11,727,794 in 1956 after giving effect to 2-for-1 stock split effective May 11, 1956.—V. 185, p. 2602.

General Motors Corp.-Vauxhall and Opel Cars to Enter American Market-

Vauxhall and Opel passenger cars, manufactured by General Mo Europe, will be offered for sale on the American market for time beginning this Fail, Harlow H. Curtice, President, announ n June 20.

Mr. Curtice said importing of limited numbers of the new Vauxhall Victor, built in England, and the Opel Rekord, produced in West Germany, will begin in September. The redesigned Vauxhall and Opel retain those features that are essential in foreign markets but both will offer advanced styling and engineering features "which have proven to be highly acceptable in our American products," Mr. Curtice

Net Profit-

said in a letter to GM distributors and dealers in which he announced

the new plans. "They will be the newest and most modern cars of foreign manufacture to be offered for sale in the United States," Mr. Curtice added, Distribution of the Vauxhall line will be handled in this country by GM's Pontiac Motor Division and the Opel line by Buick Motor Division.—V. 185, p. 2802.

General Plant Protection Corp., Los Angeles, Calif.-Files With Securities and Exchange Commission-

The corporation on June 5 filed a letter of notification with SEC covering 60,000 shares of class A common stock to be offe at par (\$1 per share), without underwriting. The proceeds are be used for working capital.

General Precision Equipment Corp.—New Developm't

Equipment which makes it possible for the irst time to provide automatically to a central control station a record every half hour of the liquid levels in 72 large oil storage tan's has been installed at the Sinclair Oil Company's refinery at Hartford, Ill., it was announced on June 19 by E. E. Jurs, Vice-President of Shand and Jurs Co., manufacturer of the equipment. Shand and Jurs is a subsidiary of General

turer of the equipment. Shand and Jurs is a subsidiary of General Precision Equipment Corp.

Called "Datalogger," the new equipment is accurate to within ½ inch, or within one part in 5,000.

The Datalogger is used in conjunction with S & J's automatic level gage and "Telepulse" transmitter. The level gage on the tanks measures the oil level in feet, inches and eighths, and the Telepause transmits a reading up to 1,000 miles over a single wire to the Datalogger which prints the date on an electric typewriter.

The Datalogger uses alarm circuits which continually guard the tanks. Indications of dangerously high or low tank levels are printed in red by the machine. Alarms of the same type may be provided for temperature, pressure and other physical variables.—V. 185, p. 2671.

General Steel Castings Corp. (& Subs.)—Earns. Higher

Net sales Profit before income taxes Income taxes	\$11,797,421 1,481,748 743,000		
Net profit Common shares outstanding Earnings per common share	\$738,748 540,000 \$1.37		
term - flower for the first sugartor of 1050	hove hoon	adducted to	

"The figures for the first quarter of 1956 have been adjusted to include the results of operations of The National Roll & Foundry Co., which was acquired Dec. 1955 and was operated as a wholly-owned subsidiary until it was merged with the parent company as of Dec. 31, 1956

1566. The stockholders on April 18 approved the Restricted Etock Option acentive Plan for key employees, covering 30,000 shares of common

Stock.

Charles P. Whitehead, President, recently stated that, despite increasing costs and a possible easing in demand for railroad equipment products, earnings for the full year 1957 should be about equal to those of 1956, when net income was \$3,149,874 or \$5.83 per common

share.

He said the company looks for a good second quarter. "Orders for Industrial castings, principally for the electric power and power shovel and crane industries, are up substantially, partially offsetting the reduction in railroad equipment orders."

At the end of the first quarter, the order backlog was approximately \$43,500,000, as compared with \$45,000,000 at Dec. 31, 1956.—V. 185, p. 718.

General Telephone Co. of Indiana, Inc.—Earnings-

Period End. Apr. 30-	1957-Mo	nth—1956	1957-4 M	os.—1956
Operating revenues	\$1,793,947	\$1,735,558	\$7,136,754	\$6,787,000
Operating expenses	1,133,618	1,015,859	4,295,687	4,034,382
Federal income taxes	189,700	257,912	963,000	976,455
Other operating taxes	164,741	147,629	637,332	587,422
Net operating income_	\$305,888	\$314,158	\$1,240,735	\$1,188,741
Net after charges	230,191	253,607	945,859	962,127

General Telephone Co. of Ohio-Earnings-

Period End. Apr. 30-	1957Mon	th-1956	1957—4 M	os.—1956
Operating revenues	\$892,085	\$808,546	\$3,537,303	\$3,193,483
Operating expenses	551,667	481,919	2,067,650	1,921,417
Federal income taxes	112,000	111.000	507,000	429,500
Other operating taxes	71,525	68,713	284,629	276,294
THE STATE OF STATE OF STATE		Altahin		<u> </u>
Net operating income	\$156,893	\$146,914	\$678,024	\$566,272
Net after charges	108,766	106,746	489,962	414,879
-V. 185, p. 2446.				

General Telephone Co. of The Southwest-Earnings-

z criou mad. mpr. zo-	1901-1410	1011-1000	1991-4 1	.081930
Operating revenues	\$2,118,761	\$1,674,458	\$7,455,407	\$6,359,920
Operating expenses	1,472,389	282,865	4,836,693	3.990.004
Federal income taxes	184,000	277,000	933,000	908,507
Other operating taxes	139,682	102,863	472,613	407,807
Net operating income.	\$322,690	\$311,730	\$1,213,101	\$1,053,602
Net after charges	223,811	247,683	915,800	807,729
-v. 165, p. 2214.				100

General Telephone Corp.—Makes Exchange Offer to Peninsular Telephone Co. Stockholders—The General Telephone Corp. on June 18 offered to exchange 1.3 shares of its common stock for each outstanding share of Peninsular Telephone Co. common stock; and one-half share of its 5.28% convertible preferred stock for each outstanding share of Peninsular \$1.00, \$1.30 and \$1.32 cumulative preferred stock. This offer, which provides for the issuance of 1,480,787 shares of common stock and 170,000 shares of 5.28% convertible preferred stock of General Telephone Corp., will expire at 3:30 p.m. (EDT) on July 15, 1957. Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp., dealermanagers, have been authorized by General Telephone Corp. to form and manage a group of securities dealers p. to form and manage a group of securities dealers solicite acceptances of the exchange offers. Corp.

The 5.28% convertible preferred stock will be convertible into 1.1 hares of common stock through June 30, 1962 and into one share f common stock thereafter, and will be redeemable at the option of the corporation at \$57.50 per share through June 30, 1962, at 56 per share thereafter through June 30, 1962, at stopper share thereafter through June 30, 1967, at \$54.50 per share thereafter, plus accrued ividends.

Debentures Nearly All Subscribed For—Of the \$44,-520,600 4½% convertible debentures due 1977, which were recently offered for subscription by common stockholders at 100% of principal amount, \$43,178,200 principal amount, \$43,178,200 principal statements. pal amount was subscribed for, and the remaining \$1,342,400 of debentures were taken up by the underwriters, headed by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp., and Mitchum, Jones & Templeton, and sold for group account at 106½%. -V. 185, p. 2557.

Getty Oil Co., Wilmington, Del.—Registers With SEC

This company on June 17 filed a registration statement with the SEC covering 100,000 shares of its \$4 par value common stock. The shares will be offered by J. Paul Getty, its President and director, and will

be offered for sale from time to time on the New York Stock Exchange, either at the market price or at a price not lower than the bid price nor higher than the asking price quoted on the NYSE at the time of such offering. Certain private placements may be made within the same price range to individuals for inyestment and not for redistribution. The company will receive none of the proceeds of the sale and the entire expenses of the registration and brokerage commissions will be nead by Mr. Getti.

tion. The company will receive none of the proceeds of the sale and the entire expenses of the registration and brokerage commissions will be paid by Mr. Getty.

This company was organized in 1928 as Pacific Western Oil Corp., which name was changed to its present name in 1956. The company was organized under the laws of the State of Delaware. It is engaged in the exploration, acquiring interest in and the development of prospective and proven oil and gas lands, in the production, gathering and sale of crude oil, and in the production and sale of natural gas. The company also has interest in other oil producers and development companies and owns all of the outstanding stock of Getty Real Estate Corp., which owns and operates the Hotel Pierre in New York City.

—V. 185, p. 2332.

Gob Shops of America, Inc.—Letter Withdrawn-

It has been announced that the letter of notification filed with the SEC on Jan. 21, 1957, covering a proposed issue of 240,000 shares of common stock through Bruns, Nordeman & Co., New York, will be withdrawn. See V. 185, b. 611.

Golden Crown Mining Co.—Proposed Consolidation-Vestern Gold & Uraniu n. Inc. below

(B. F.) Goodrich Co.-Keener Named President-

(B. F.) Goodrich Co.—Keener Named President—
John L. Collyer, Chairman and Chief Executive Officer, on June 18
announced the retirement on July 31, 1957 of William S. Richardson,
President, and the election of J. W. Keener, Now Executive VicePresident, as President, a circetor and a member of the Executive
Committee effective Aug. 1, 1957. Mr. Collyer said that Mr. Richardson
would continue as a director of the company.
Mr. Collyer also announced that Reuben B. Robertson, Jr., President
of The Champion Paper & Fibre, Co., Hamilton, Ohio, who resigned on
April 23, 1957 as Deputy Secretary of Defense, was on June 18 elected
a member of the board of directors of The B. F., Goodrich Co. Mr.
Robertson, who was first elected to the B. F., Goodrich Co. Mr.
Robertson, who was first elected to the B. F., Goodrich board of
directors in December, 1953, resigned in July, 1955 prior to his appointment as Deputy Secretary of Defense.—V. 185, p. 2332

Government Employees Corp.—Debentures Offered to Government Employees Corp.—Debentures Offered to Stockholders—The corporation is offering to its common stockholders of record June 10, 1957, rights to subscribe on or before July 8, 1957, for \$652,000 principal amount of the corporation's 5% convertible capital debentures due June 30, 1967. The debentures are being offered, at 100%, in a minimum of \$100 principal amount, and increasing in multiples of \$20, in the ratio of \$100 principal amount of debentures for each 20 shares held. The offering has been underwritten by Johnston, Lemon & Co. and Eastman Dillon, Union Securities & Co.

The debentures are convertible into common stock at \$30 a share and are redeemable at 105% until June 30, 1958, and thereafter on a graduated scale to 100% on and after July 1, 1966.

PROCEEDS—The corporation will use proceeds from the sale of e debentures to expand its business operations. the

BUSINESS—The corporation provides nation-wide automobile fi-nancing predominately to civilian Government employees and to officers of the armed forces.—V. 185, p. 2557.

Grand Union Co.-Current Sales Higher-

Period End. June 1— 1957—5 Wks.—1956 1957—13 Wks.—1956 Sales.———— \$40,202,546 \$36,318,155 \$102,141,177 \$86,780,557 _V. 185, p. 2332.

(W. T.) Grant Co.-May Sales Up 11.34%-

Period End. May 31— 1957—Month—1956 1957—5 Mos.—1956 Sales \$32,509,681 \$29,197,366 \$136,187,404 \$121,934,026 —V. 185, p. 2215.

Grant Pulley & Hardware Corp.-New, Factory-

This corporation on June 12 announced the opening of its new plant in West Nyack, N. Y.

This building will become the manufacturing and sales head-quarters for the corporation. The firm's west coast office and plant will remain at its Los Angeles, Calif., location.

The new plant occupies eight acres of a 28 acre site, thus permitting any necessary expansion at a later date.

Grayson-Robinson Stores, Inc.—May Sales Higher-Period End. May 31-1957—Month—1956 1957—10 Mos.—1956 \$3,203,637 \$3,072,536 \$34,772,325 \$32,840,547 -V. 185, p. 2332.

(H. L.) Green Co., Inc.-May Sales Increased-

Period End. May 31— 1957—Month—1956 1957—4 Mos.—1956 88,718,469 \$8,634,536 \$32,481,687 \$32,004,089 _V. 185, p. 2215.

Gulf States Utilities Co.—Stock Offered—An underwriting group headed by Stone & Webster Securities Corp. on June 19 offered publicly an issue of 200,000 common shares (no par value) at \$39.25 per share. The group won the issue at competitive sale June 18 on a bid of \$37.88 per share.

Merrill Lynch, Pierce, Fenner & Beane and Lehman Brothers (jointly) bid \$37.31 per share for the common stock.

PROCEEDS—Net proceeds will be used to pay off a portion of the ompany's short-term notes due Dec. 1, 1957, which were issued to rovide funds for construction purposes. In the past five years, the irm's expenditures for construction totaled approximately \$106,238,000.

BUSINESS—Company generates, trensmits, distributes and sells electric energy in portions of Texas and Louisiana. The service area comprises approximately 26,000 square miles, and contains a population of about 885,000. The company also conducts a steam products business and sells natural gus in the Baton Rouge, La. area.

EARNINGS—Operating revenues in 1956 amounted to \$56,121,669, compared to \$51,035,511 in 1955. Net income last year rose to \$11,074,762, equal to \$2.21 a share, from \$10,639,980, or \$2.16 a share in 1955.

DIVIDENDS—Dividends on the common stock, which have been paid in the past 19 years, were raised in 1956 to \$1.60 a share from the 1.45 which was paid the year before. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Authorized Outstanding

*First mtge. bonds (issuable in series)_\$:	200,000,000
25% % series due 1976	28,000,000 \$27,000,000
3% series due 1978	12,000,000 12,000,000
234% series due 1979	10.000.000 10.000.000
234% series due 1980	
3% % series due 1981	10.000,000 10.000,000
318 % series due 1982	10,000,000 10,000,000
338 % series due 1983	10.000.000 10.000.000
41/4% series due 1986	15.000.000 15.000.000
3% debentures due Jan. 1, 1969	15.000.000 - 12.300.000
†Bank notes due Dec. 1, 1957	16,000,000 7,900,000
Preferred stock cumulative (\$100 par—	10,000,000
issuable in series):	
	10.000 to 10.000
\$4.40 dividend preferred stock	120,000 shs. 120,000 shs
\$4.50 dividend preferred stock	50,000 shs: 50 000 shs
\$4.40 dividend pfd. stock, 1949 series	60,000 shs. 60,000 shs
\$4.20 dividend preferred stock	70,000 shs. 70,000 shs
\$4.44 dividend preferred stock	50,000 shs. 50,000 shs
Common stock (no par or stated value)	6.250,000 shs. 4.521,832 shs
*Authorized by the indenture of mo	
*Authorized by the indentifie of mo	ortgage of the company dated

Sept. 1, 1926, as supplemented and modified, and by stockholders' reso-

lutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said indenture of mortgage, as supplemented and modified.

on morigage, as suppremented and modified.

100. May 27, 1957 the Federal Power Commission approved an increase in the authorized amount of bank notes from \$15,000,000 to \$18,000,000. It is expected that \$15,500,000 principal amount of such notes will be outstanding on the date of issuance of the common stock. UNDERWRITERS—The underwriters (the successful bidders in competitive bidding) are, subject to usual conditions, under a firm commitment to buy all shares as below;

Shares	Shares
Stone & Webster Securities	Johnston, Lemon & Co 2.800
Corporation 28,300	A. M. Kidder & Co., Inc 3,500
Blyth & Co., Inc 18,000	Kidder, Peabody & Co 18,000
Bosworth, Sullivan & Co.,	Moreland, Brandenberger,
Inc. 3.500	Johnston & Currie 2,800
Coffin & Burr, Inc. 5,200	Moroney, Beissner & Co. 2,800
Eastman Dillon, Union	Rauscher, Pierce & Co., Inc. 2,800
Securities & Co 18.000	Rotan, Mosle & Co, 9,000
First Southwest Company 3,500	Underwood, Neuhaus & Co.,
Fulton, Reid & Co., Inc. 5,200	Inc 2,800
Goldman, Sachs & Co 18,000	G. H. Walker & Co 5,200
Herriman Ripley & Co.,	White, Hattier & Sanford 2,809
Inc 18.000	White, Weld & Co 18,000
Hemphill, Noves & Co 9,000	Yarnall, Biddle & Co 2,800
-V. 185, p. 2803.	

Gulf Interstate Gas Co .- Secondary Offering-A secondary offering of 5,000 shares of common stock (par \$5) was made on June 12 by Blyth & Co., Inc., at \$11.25 per share, with a dealer's concession of 30 cents per share. It was completed.—V. 135, p. 2803.

Hercules Powder Co. (Inc.)-New Plant Ready-

Hercules Powder Co. (Inc.)—New Plant Ready—
The company's new multimillion doltar plant to make a new-type
polyethylene plastic material, with 30,000,000 pounds per year capacity,
is now ready for commercial production, it was announced on June 20.
Located at Hercules Parlin, N. J., plant site; the plant is the first
in, the United States to employ the Ziegler process for the manufacture of a new plastic miterial that offers many advantages.
The new plastic which has received extensive market-development
testang in this country, will be sold by Hercules under the brand
name of "Hi-fax." In addition to providing the well-recognized advantages of conventional polyethylene, Hi-fax is harder, stiffer, more
abrasion resistant, and resistant to higher temperatures. Products
made from Hi-fax can be sterilized in boiling water, a factor which is
expected to lead to its use in many-househeld products.
Additional advantages of Hi-fax when compared with conventional
polyethylene are higher density higher in tensile strength, less permeable to gases and vapors, more resistant to environmental stress
cracking, and somewhat less affected by organic solvents and chemical
reagents.

reacking, and somewhat less affected by organic solvents and enemical reagents.

Hi-fax can be shaped and fabricated by any the procedures common to the plastics industry, such as injection, compression, or extrusion molding. Also it works very-well in vacuum forming, an operation which is currently increasing in use at a great rate.

Prior to the opening of the plant Hercules had sold in this country over a million pounds of the new plastic material for extensive market development. This material was obtained through a two-way exchange agreement with Farwerke Hoechst AC. of West Germany. Hoechst was the first company to translate Ziegler processes from the laboratory to commercial production.

As a result of the extensive market-testing program, many plastics manufacturers are already molding in commercial quantities a variety of items from Hi-fax. The items include housewares, laboratory vessels, paint rollers, toys, containers, and nursing bottles. Industrial applications for the new plastic include wire and cable coatings, and pipe.

The plaint at Parlin uses as raw material ethylene, which is delivered by pipeline from Esso Standard's refinery at Linden, N. J.—V. 185, p. 2558.

Heyden Newport Chemical Corp.-New Plant-

Heyden Newport Chemical Corp.—New Plant—
This corporation is constructing a new plant at Pensacola, Fla., to produce methyl-isopropyl catechol, a new turpentine-based chemical which is a low-cost, highly efficient stabilizer for synthetic rubber manufacture; Simon Askin, President, announced on June 5.

The new plant with projected capacity for 500,600 pounds is scheduled for completion in October, 1957, Mr. Askin said. An exclusive process, developed by Heyden Newport research, will be used.

"Methyl isopropyl catechol also will have wide applications as an anti-oxidant for vegetable oil, gasoline and other petroleum products," Mr. Askin reported. "It is an effective polymerization inhibitor for polyester resins where the property- of modifying viscosity and decreasing gel time is important. The product also is useful as a chemical intermediate for insecticides and herbicides."

"Methyl isopropyl catechol is one of a series of turpentine-based products developed by Heyden Newport," Mr. Askin said, noting that Heyden Newport's new rubber chemical research laboratory now under construction at Pensacola will substantially expand the company's research program in this field.—V. 185, pp. 2215.

Hidrandina (Energia Hidroelectrica Andina) S. A. Partial Redemption-

The company-has called for redemption on July 1, next \$172,600 of its 20-year sinking fund 7% secured dollar bonds, due July 1, 1971 at par. Payment will be made at the Schroder Trust Co., 61 Broadway, New York 15, N. Y., or at the Private Bank & Trust Co., Zurich, Switzerland, or at the Banco de Credito del Peru, Lima, Peru, Coupons maturing July 1, 1957 or prior thereto should be detached and presented for payment in the usual manner.—V. 183, p. 3010.

Home-O-Nize Co., Muscatine, Iowa-Files With SEC The company on June 7 filed a letter of notification with the SEC covering 1,600 shares of common stock (par \$10) to be offered at \$25 per share, and 160 shares of preferred stock to be offered at par (\$100 per share). There will be no underwriting. The proceeds are to be used for working capital.—V. 164, p. 2959.

Houston Texas Gas & Oil Corp.—Private Placement—

This company, which will build a line from Baton Eouge, La., to Miami, Fla, at a cost of some \$95,000,000, has announced it is selling \$65,000,000 of 20-year 512% bonds through arrangements made by Blyth & Co., Inc., of New York and Scharff & Jones of New Orleans, Louisiana.

The announcement said several insurance companies are included in the list of prospective buyers of the bonds.—V. 185, p. 145.

Howard Stores Corp.—May Sales Off-

Period Ended May 31— 1957—Montb—1956 1957—5 Mos.—1956 lles ______ \$2,305,350 \$2,485,201 \$11,293,418 \$11,838,775

Hudson & Manhattan RR.—April Earnings Off-

Period End. April 30— Gross operating income_ Operating exps. & taxes	1957—Mc \$347,876 391,427	\$886,178 801,373	1957—4 M \$2,947,268 2,809,514	
Operating income	°\$43,551 10,580	\$84,805 13,597	\$137,754 40,205	\$280,781 50.826
Gross income	\$32,971 124,247	\$98.402 144,794	\$177,959 505,633	\$331,607 572,641
Interest on adjustment income bonds	70,058	70,058	280,233	280,233
Net deficit	\$227,276	\$116,450	\$607,957	\$521,267

*Deficit. Exclusive of interest on adjustment income bonds. NOTE—The 1956 figures, as shown in this statement, do not reflect adjustments for real estate and special franchise tax reductions and interest which were not made until June 1956. If the applicable portion of the adjustments, amounting to \$26,836 for the month of April 1956 and \$106,506 for the four months ended April 30, 1956 were related back to 1956 the net deficit for the month of April 1956

would be \$89,614 instead of \$116,450, and the net deficit for the four months of 1955 would be \$411,762 instead of \$521,267.

Operation ceased as of 7 a.n. on March 28, 1957 as a result of strike of non-operating unions, and was resumed on April 29, 1957 at 11 a.n.

—V. 185, p. 2803.

Illinois Bell Telephone Co.—Earnings-

Period	End. Apr. 30	1057—Mc	nth-1956	1957—4 N	Ios.—1956	1
Operatin	ig revenues	37,025,576	34,329,916	145,301,605	135,347,356	
Federal	income taxes	4,552,000	4.318,000	18,129,000	87,189,016 16,510,000	•
* VW	erating income_	3,745,148			13,993,349	
Net afte	r charges	4,686,225	4,190,901	18,255,179	16,045,596	*

Indian Head Mills, Inc.—Sinking Fund Payment-

The directors have authorized the regular quarterly payment on Aug. 1, 1957 of \$30,756 into the preferred stock sinking fund. On June 23, letters requesting tenders to the shiking fund will be mailed to the preferred stockholders by the Old Cotony Trust Co., Boston, Mass., Fransfer agent.—V. 185, p. 2099.

Insured Accounts Fund, Boston, Mass.-Registers With Securities and Exchange Commission-

This Fund filed a registration statement with the SEC on June 19, 1957, covering 5,000 s-ares of beneficial interest at a price of \$0.000 per shake for a total offering of \$25,000,000.

Organized as a Massachusetts Trust in April of 1957, the Fund is an open-end investment trust, offering shares in multiples of \$0.000, and is primarily designed for large institutional investors.

Intermountain Gas Co.-Stock Subscriptions-Of the 47,033 shares of common stock recently offered to stock-holders of this company and of Idaho Natural Gas Co., at \$7.50 per share, 47,033 shares were subscribed for, and the remaining 1,034 shares were taken up and sold by the underwriter, White, Weld & Co., at \$11.50 per share. See details in V. 185, p. 2558.

International Business Machines Corp.—Stock Subscriptions—Of the 1,050,223 shares of common stock recently offered for subscription by common stockholders of record May 21 at \$220 per share, 1,048,188 shares were subscribed for, and the remaining 2,035 shares were taken up and sold by the underwriters, headed by Morgan Stanley & Co., at \$313 per share (for details, see V. 185, p. 2447).

V. 185, p. 2447).

This corporation on June 12 announced plans for a 32,000-square-foot addition to its plant located at Essex Junction, Vt. The addition to the present building, which is under lease from Cynosure Corp., will provide a total of 72,000 square feet of manufacturing and office space. Dana a. Kilcrease, General Manager of the plant, explained that the addition will permit room for increased production of the wire contact relay which is presently being produced at the plant.

Jack McDonald, Tresident of the Cynosure torp., has advised IBM that Cynosure will build and lease the addition to the plant. A new lease will be written at the completion of construction for a 10-year period to cover both the present building and the addition. Partial occupancy of the new space, which will be added to the north wall of the present building, will be undertaken the latter part of this year. Construction will take place on 20 acres of land presently under lease from stynosure.—V. 18., pp. 2558 and 2672.

International Harvester Co.—Sales & Earnings Off-

Six Aouths Laced April 30—	1957	1956 \$ 609,396,000
Cost of goods sold 3	463,794,000	498,518,000
Other income inet	27,488,000 5,532,000	48,669,000 2,620,000
Income before provision for Fed. income taxes Provision for Federal income taxes		46,049,000 21,590,000
Net hecome Net Income per share of com. stock (13,875,493) shares in 1957 and 13,847,617 shares in 1956) after allowing for dividend requirements of preferred stock.	L. Berry	24,459,000 \$1.56
Sales to dealers and users in the United St	ates for th	e first six

months of 1957 were \$443,944,000, compared with \$477,997,000 in 1958 a decline of 7.1.

Sales to International Harvester Export Co. for distribution in foreign countries other than Canada were \$46,700,000, compared with \$50,049,000 in the corresponding period of 1956. Sales to the Canadian subsidiary company were \$27,016,000, compared with \$31,229,000 in 1956.

In the second quarter (February, March, April 1957), total sales were \$299,980,000, compared with \$334,117,000 in 1956, or a decline of 10.2%. Net income for the second quarter was \$10.924,000, compared with \$12.053,000 in the second quarter of 1956.—V. 185, p. 937.

Interstate Department Stores, Inc.—May Sales Up-

Period End. May 31— 1957—Month—1956 1957—4 Mos.—1956 Sales.— 55,708,007 55,536,179 519,759,176 519,713,088

Israel American Industrial Development Bank Ltd. Israel American Industrial Development Bank Ltd. (Israel)—Debenture Stock Offered—The Bank is now offering \$2,500,000 of perpetual 6% subordinated debenture stock dated June 1, 1957, at 110% of principal amount, payable either in cash or State of Israel Independence Issue Bonds. The offering is not underwritten.

The Bank, pursuant to the provisions of the indenture, at its option, may redeem all or any part of the subordinated depending standing, at any time after five years from the date of issuance, on at least 30 days notice. If redeemed between five and ten years after issuance, the redemption price shall be 110% of the principal amount of the subordinated debenture stock; if redeemed between ten and fifteen years after issuance the redemption price shall be 120% of the principal amount of the subordinated debenture stock; and if redeemed after fifteen years after issuance, the redemption price shall be 120% of the principal amount of the subordinated debenture stock; and if redeemed after fifteen years after issuance, the redemption price shall be 125% of the principal amount of the subordinated debenture stock, plus in every-case, accrued interest to the date of redemption.

redemption.
The Manufacturers Trust Co., a corporation organized under laws of the State of New York is the Trustee under the indempursuant to which the subordinated debenture stock is issued.

pinspant to which the subordinated dependere stoca is assued.

PROCEEDS—The net proceeds will be converted by the Bank into Israel pounds at the official rate of exchange of 1.8 pounds to \$1, and will be used by the Bank as working capital to extend the medium and long-term credits to enterprices in Israel.

and long-term credits to enterprizes in Israel.

BUSINESS—The Bank was organized on April 25, 1956 under the laws of the State of Israel. Its principal office is at 47 Nahlat-Benyamin St., Tel Aviv, Israel. It commenced ousiness on Oct. 1, 1956. The Bank owns no property.

The Bank was formed by Ampal-American Israel Corp. and the Workers Bank Ltd., each of which owns 50% of the bank's authorized and outstanding voting stock, and both of which are parents of the Bank.

the Bank.

The Bank plans to emphasize the extension of medium and long-term credits. It plans also to conduct a general banking business, including acceptance of deposits, granting of short-term credits and general

banking functions. In the extension of credits it will not limit clientcle to any particular type of enterprise, but will lend its fu on the basis of safety and rate of return. While there are of banking institutions in Israel, the demand for credit facilities is in excess of those available, so that competition is not expected be a lactor in the business of the Bank. Many of the present clie of Ampal and of the Workers' Bank are expected to be import clients of the Bank.

ents of the Bank.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Authorized Outstanding Perpetual 6% subordinated deb. stock S2,500,000 Ordinary "A" shures par 180 Israel Outstandi \$2,500,000 pounds Ordinary ds) y "B" shares (par 180 Israel 2,780 shs. 2,780 shs. 2.780 shs. 2.780 shs -V. 185, p. 2099.

Kearney & Trecker Corp.—Reports Profit-

Operations for the second quarter (12 week period) ended March 17, 957 resulted in an estimated net profit before taxes of \$175,000, comared with the first quarter (12 week period) loss before taxes of

151,000.

The backlog of untilled standard and special machine orders has een maintained at approximately \$20,000,000. While the volume of hipments has risen, incoming orders have kept pace, reflecting continued acceptance of the new models introduced 18 months ago.

During the balance of this fiscal year we anticipate a much larger olume of shipments especially of the long lead time machines being unit for the Air Materiel Command. Shipments of these machines lready have begun.—V. 185, p. 1388.

Kerr-McGee Oil Industries, Inc.—Earnings Rise-

Kerr-McGee Oil Industries, Inc.—Earnings Rise—
Earnings for the nine months ended March 31, 1957, after prevision for taxes, were \$5,333,090, compared with \$3,347,953 for the same period last year. Earnings per share were \$2.33, compared with \$1.55 for the first three quarters of fiscal 1955-56. The third quarter (January-March) total was \$2,669,795, compared with \$1,307,697 for the similar period last year.

Board Chairman Robert S. Kerr and President Dean A. McGee on May 28 announced that Kermac Nuclear Fuels, in which the company owns the majority interest, will build the largest uranium concentrator mill in the United States. A product sales contract signed recently with the AEC clears the way for construction of the 3,300-ton-a-day mill in the Ambrosia Lake District near Grants, New Mexico.

mill in the Ambrosia Lake District near Grants, New Mexico.

The announcement further went on to say:

"Kerr-McGee is, entering the Venezuelan contract drilling field with two Lake Maracaibo type drilling tenders being built to work for two groups of American companies.

Separately, the company, with a group of American companies headed by Phillips Petroleum Co., was successful bidder on three tracts—a 24,710-acre block in Lake Maracaibo, a similar block in the Monagas Area, and a third, equal in size to the other two combined, in the Frontier Area.

"A further step in the company's integration will be acquisition on May 31 of the capital stock of Triangle Refineries, Inc., of Houston, Texas, which owns and operates 11 pipeline, river and deep-water refined products terminals in the lower Mississippi Valley and Southeast."

Two new directors were added during the quarter—Guy C. Kiddoo, a Senior Vice-President of the First National Bank of Chicago, and Robert S. Kerr Jr., of Oklahoma City—bringing the total number of directors to 12.

Cirectors to 12...

Contracts totaling \$4,000,000 have been let for new facilities for the company's Wynnewood, Okla., refinery. The facilities include a Platformer, a Naphtha Unifiner and Prefractionator and a Distillate Unifiner. Expansion of franchised marketing outlets is continuing.

Amends SEC Registration Statement-

This corporation on June 20 filed an amendment to the Securities and Exchange Commission registration statement covering its proposed sale to underwriters of sinking fund debentures and additional shares of common stock. The amendment provides that the debentures will carry common stock purchase warrants entitling holders of the warrants to purchase five shares of the company's common stock for each \$1,000 debenture at \$80 a share from April 1, 1958 to June 1, 1964 and for the offering of 200,000 additional common shares instead of 220,000 shares, Lehman Brothers and Straus, Blosser & McDowell will manage the underwriting group. See also V. 185, p. 2673.

(W. R.) Kinney Co., Inc.—May Sales Increased

Period End. May 31— 1957—Month—1956 1957—5 Mos.—1956 ales \$5,119,000 \$4,693,000 \$20,979,000 \$18,703,000 V. 185, D. 2099.

(S. S.) Kresge Co.—Secondary Offering—A secondary (S. S.) Kresge Uo.—Secondary Offering—A secondary offering of 30,000 shares of common stock (par \$10) was made on June 17 by Kidder, Peabody & Co. at \$26.62½ per share, with a dealer's discount of 60 cents per share. It was completed.—V. 185, p. 2216.

(S. H.) Kress & Co.—May Sales Lower-

Period End. May 31 1957—Month—1956 1957—5 Mos.—1956 ales \$12,066,755 \$12,701,428 \$57,050,500 \$58,337,620 \$12,066,755 \$12,701,428 \$57,050,500 \$58,337,620

La Financiadora Nacional, S. A., Caracas, Venezuela,
—Notes Placed Privately—This corporation, it was announced on June 20, has placed privately with institutional investors, through Kuhn, Loeb & Co. and Kidder,
Pachody & Co. The five year potestateling beligning Peabody & Co., Inc., five-year notes totaling bolivares 5,650,000 (\$1,695,000 U.S.). The company is the largest instalment financing organization in Venezuela.—V. 184,

Lane Bryant, Inc.—May Sales Up 6.4%-

Period End. May 31— Period End. May 31— 1957—Month—1956 1957—5 Mos.—1956 lales \$7,510,214 \$7,056,851 \$30,156,202 \$27,681,924 -V. 185, pp. 1888 and \$216.

Lear, Inc.—Receives Large Contracts—

This corporation has recently received a \$5,000,000 contract for three axis damping systems for the Lockheed F-104 Starfighters, Richard M. Mock, President, told shareholders on June 7. He revealed other important contracts, including pump products totalling more than \$1,000,000 for one bomber model, and flight reference and automatic flight control systems for helicopters and the Northrop T-38 jet trainer. Mr. Mock also noted that the company has developed an advanced bombing system which is being evaluated by both the Air Force and Navy.

"The reduction of domestic military programs for manned airplanes and the slowness of the release of quantities of missiles portend a reduction in volume of military business," said Mr. Mock. 'Fortunately, our backlog has held up well and as of May 31 it was approximately \$63,635,000.

New members added to the board of directors were Willard W. Keith, President of Marts & McLennan-Cosgrove & Co., Los Angeles; Hugh Knowlton, Jr., of Smith Barney & Co., New York; J. B. Wharton, Jr., President of the Wealden Co., Wilmington, Del.; A. G. Handschumacher, Vice-President of Rheem Mg. Co., Los Angeles; and Mr. Mock, President of Lear.

The following board members were reelected: William P. Lear, Sr., Chairman Santa Monica; Harold R. Boyer of General Motors Corp., Cleveland; Kenneth MacGrath, Chairman of the Board of the High Standard Mfg. Co., Hamden, Conn.; Clarence J. Reese, President of the University of Michigan School of Business Administration, Ann Arbor. Declining nomination for membership on the 1957 board, due to the pressure of other business were former directors Edward Adams, Jr., Vice-President of the National Bank of Detroit, and Charles Luckman, President, Fereira & Luckman, Los Angeles.

The shareholders approved retirement income plans for the 2,800 employees who were not previously covered by a similar plan.—V. 185, p. 2559.

Lerner Stores Corp.-May Sales Off-

Period End. May 31— 1957—Month—1956 1957—4 Mos.—1956 tles______ \$13,354,319 \$14,251,464 \$55,764,191 \$50,249,994

Lily-Tulip Cup Corp .- To Build Plant-

Plans for its new 325,000 square foot plant, to be completed the latter part of 1957 in Riverside, Calif., have been announced by this corporation

corporation.

According to Harlan Carroll, Vice-President in charge of Manufacturing, the structure will be 25 feet high and will have provision for substantial expansion. The property comprises 48 acres.

The new plant will employ between 400 and 600 people of the area, and will produce many of the corporation's 550 items in the cup and container line.—V. 180, p. 157.

Lobitos Oilfields, Ltd.—Registers With SEC-

The Guaranty Trust Co. of New York filed a registration statement with the SEC on June 12, 1957, covering 80,000 American depositary receipts for ordinary registered stock of Lobitos.

(R. H.) Macy & Co., Inc. (& Subs.)—Earnings Higher 13 Weeks 13 Weeks 53 Weeks

	Ended	Ended	. Ended	Ended	
	May 4, '57	Apr. 28, '56	May 4, '57	Apr. 28, '56	
Net retail sales Earnings before Federal	97,971,000	87,105,000	\$ 441,174,000	\$389,481,00 0	
income taxes*Federal income taxes	1,149,000 575,000	775,000 300,000	13,786,000 6,850,000	12,234,000 6,100,000	
Net earnings	\$574,000	\$475,000	\$6,936,000	\$6,134,000 1,286,000	
Net earns, & capital profit Dividends on pfd. stock	574,000 270,000	475,000 270,000	6,936,000 1,079,000	7,420,000	
Balance applicable to common stock	304,000	205,000	5,857,000	6,340,000	
Before capital profit_ Includ'g capital profit	\$0.18 \$0.18	\$0.12 \$0.12	\$3.41 \$3.41	\$2.94 \$3.68	

*Excluding provision applicable to capital profit ‡From sale of investment in General Teleradio, Inc. (California), net of applicable profit sharing and expenses, less related Federal income taxes of \$465,000.—V. 185, p. 1276.

Maine Fidelity Life Insurance Co., Portland, Me.-\$5 Million Mark Topped by Maine Fidelity-

\$5 Million Mark Topped by Maine Fidelity—
At the end of its first 16 months of operation, this company has placed over \$5,000,000 of life insurance in force, according to an announcement on June 1 by Burton M. Cross, President. In addition to the life production, a substantial amount of accident, sickness and hospitalization business has been placed on the books; and if translated into terms of life volume, would be equivalent to another \$3,000,-000 of business in force.

The monthly rate of new business being written is approximately \$1,250,000 for life and for accident and sickness a comparable \$1,000,000 volume. The first five months of 1957 shows total sales of \$4,802,540 in life plus \$3,770,000 volume credit for accident and sickness.

The company is now licensed in 26 states and expects to direct its major efforts for the next year to fully developing its agency operation in these states. Production plans call for a monthly volume of \$2,000,-000 in life and \$2,000,000 of accident and sickness by the end of \$2,000,-000 in life and \$2,000,000 of accident and sickness by the end of \$2,000,-000.

Mangel Stores Corp.—May Sales Up 15.7%-

Period End. May 31— 1957—Month—1956 1957—4 Mos.—1956 ales_______ \$3,116,743 \$2,693,969 \$12,056,654 \$9,957,589 Sal -V. 185, p. 2216.

Marshall Field & Co.-Sales Up-Earnings Lower-

	Three Months Ended April 30—	1957	1956
5)		\$47,271,858	\$43,924,632
		1,084,313	1,191,233
7	Net income per preferred share	\$7.23	\$7.94
	Net income per common share, after pref. divs.	\$0.47	\$0.53
•	—V. 185, p. 720.		

Martin Co.-Air Force Accepts 1.000th Matador-

The 1,000th Matador guided missile rolled off the company's assembly line at Baltimore, Md., recently, it was announced on June 21. The first operational ground-to-ground missile to reach this production figure, it indicates the modern diversity of the Air Force weapons arsenal.—V. 185, p. 2449.

May Department Stores Co. (& Subs.) - Earnings Up-

renou End. April 30-	1301-31	1001000	1001-141	1001300
		3	. \$	\$
Net sales	111,619,000	108,772,000	524,291,000	503,630,000
Earnings before Federal		series and the		
taxes on income	5,560,000	5,014,000	43,074,000	39,900,000
Federal taxes on income	2,880,000	2,590,000	22,032,000	20,291,000
Net earnings	2,680,000			19,609,000
Preferred stock divs	283,000	285,000	1,138,000	1,144,000
4	-			

Balance applicable to Datance applicable to common stock ___ \$2,397,000 \$2,139,000 \$19,904,000 \$18,465,000 \$Earigs, per com. share \$0.40 \$0.36 \$3.34 \$3.12

*Earnigs. per com. share \$0.40 \$0.36 \$3.34 \$3.12 *Earnings per share on common stock are calculated on the average number of shares outstanding during the respective periods. NOTE—The above statements for the three months ended April 30, 1957 and the 12 months ended April 30, 1957 do not include the results of operations of The May Stores Realty Corp. (a wholly-owned subsidiary) for the three months ended April 30, 1957.—V. 185, p. 720.

McCrory Stores Corp.—May Sales Decreased—

-V. 185, p. 2217.

McLouth Steel Corp .- To Spend \$35,000,000-

The corporation on June 12 submitted plans for building permits to the Village of Trenton, Mich., for an expansion program approaching

35,000,000.

The facilities which the company plans to add to its Trenton plant clude: an extension to the dock and ore storage yard; an additional re bridge; an additional blast furnace; a sintering plant; additional xygen steel producing equipment; increased oxygen producing capacity and the necessary auxiliaries required to support their operation.

M. A. Cudip, President and Treasurer, said the new expansion is itended to increase the proportion of McLouth's products made by a Coxygen Steel Process and to increase production of pig iron at over unit cost.

unit cost.

program, scheduled to be completed and in operation by
is expected to increase McLouth's annual rated ingot capacity
a quarter-million tons.—V. 185, p. 2101.

McRae Oil & Gas Corp. (& Subs.)—Earnings—

	6 Mos. End.	Year End	. Sept. 30
	Mar. 31,'57	1956	1955
Gross income	\$1,656,634	\$2,543,630	\$1,944,014
Costs and expenses	1.063,911	1,983,966	1,822.028
Depreciation, depletion and amort.	411,764	552,033	542,448
Net operating income Prof. on disposition of assets (loss)	\$180,959 (4,871)	\$7,631 184,471	°\$420,462
Net income	\$176,088	\$192,102	°\$420.462
* Loss. The cash balance on March 3	1, 1957, wa	s \$629,669,	up from

\$366,529 on Sept. 30, 1956. Current assets of \$1,336,631 exceeded current liabilities of \$707,701 by a ratio of 1.9 to 1 as compared to a current ratio of 1.3 to 1 six months ago.

The 2,073,413 shares of common stock outstanding on March 31, 1957, were owned by 3,286 stockholders.—V. 185, p. 2334.

 Melville Shoe Corp.—Current Sales Up—

 Period End. May 25—
 1957—4 Wks.—1956
 1957—21 Wks.—1956

 ales
 \$9,059,945
 \$9,041,603
 \$44,548,619
 \$40,541,988
 -V. 185, p. 2217.

Mercantile Stores Co., Inc. (& Subs.) - Earnings Off- Three Months Ended April 30 1957 1956 et sales \$31,799,165 \$29,491,764 rofit before 4neome taxes 888,316 1,024,959 royision for income taxes 480,000 515,000 Profit before income taxes_______ Provision for income taxes______

Merchants Co., Hattiesburg, Miss.-Files With SEC-

The company on June 10 filed a letter of notification with the SEC covering \$300,000 of 6% convertible subordinate debentures due 1972 to be offered to common and preferred stockholders of record July 11, 1957 at par (in units of \$123 each). The desentures will be convertible into common stock.

vertuble into common stock.

The offering will be underwritten by Lewis & Co., Jackson, Miss. and the proceeds will be used for working capital.

(James I.) Metcalf & Co., Inc., Seattle, Wash. — Files With Securities and Exchange Commission—

The corporation on June 6 filed a letter of notification with the SEC covering 35 units to be offered at \$2,500 per unit. Each unit will consist of 100 shares of common stock (par \$1), four sha.es of preferred stock (par \$100) and \$2,000 of 6% depenture bonds are 1984. No underwriting is involved. The proceeds are to be used for the payment of a bank loan and other notes and for working capital.

Michigan Bell Telephone Co.—Earnings—

Period End. Apr. 30-	1957MC	ontn-1956	1901-4	108,1900	
Operating revenues	\$22,213,690	\$20,766,560	\$86,835,175	\$81,615,558	
Operating expenses	15,605,109			57,552,209	
Federal income taxes	2,345,483	2,330,541	9,411,402	8.830,913	
Other operating taxes	1,557,377	1,418,425	6,425,494	5,634,635	
Net operating income	82,705,721	82 475 251	\$10.652,754	\$9,597,801	
Net after charges	2,382,027			8,764,066	
W 105 n 9500			1 3 9 9 9		

Michigan Consolidated Gas Co .- Bonds Offered -- Pub-Michigan Consolidated Gas Co.—Bonds Offered—Public offering of \$30,000,000 614% first mortgage bonds due July 1, 1982 was made on June 18 by a group of underwriters headed jointly by White, Weld & Co. and Lehman Brothers at 103.216% and accrued interest from July 1, 1957 to yield 6% to maturity. The group won award of the issue June 17 on a bid of 101.309%.

Halsey, Stuart & Co. Inc., bid 101.216% for the bonds, also as 614s. The bonds are optionally redeemable by Michigan Consolidated in whole or part at any time at prices ranging from 109.47% for the 12 months' period beginning July 1, 1957 to 100% on and after July 1, 1961. Sinking fund provisions obligate the company to retire 1½% of the bonds on Jan. 1, 1959-1982 at sinking fund prices ranging from 103.13% to 100%.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company, which has the largest natural gas distribution busi-ness in the State of Michigan, to pay \$7,000,000 short-term loans incurred as temporary financing for its construction program and to meet or reimburse the company's treasury for other construction ex-penditures during the current year. All of the outstanding capital stock of Michigan Consolidated is owned by American Natural Gas Co.

stock of Michigan Consolidated is owned by American Natural Gas Co.
BUSINESS—Michigan Consolidated sells natural gas to approximately
835,000 customers in more than 110 cities, villages and townships with
1950 populations totaling approximately 2,900,000. About 80% of
the company's operating revenues are derived from gas sales in the
Detroit metropolitan area. Natural gas is also distributed in Grand
Rapids, Muskegon, Ann Arbor, and Ypsianti and other cities.
EARNINGS— Operating revenues totaled \$113,489,970 in the 12
months ended March 31, 1957; gross income, \$15,574,278; and net
income, \$10,054,714.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the principal amounts of new bonds set forth opposite their respective names:

bonds set forth opposite their resp	pective names;	
White, Weld & Co\$1,515,000 Lehman Brothers 1,515,000	Folger, Nolan, Fleming- W. B. Hibbs & Co.,	
A. G. Becker & Co. Inc. 1,490,000	Inc	300,000
Coffin & Burr, Inc 1,490,000	J. A. Hogle & Co	300,000
Dick & Merle-Smith 1,490,000	Rand & Co	300,000
Drexel & Co 1,490,000	Halle & Stieglitz	250,000
Equitable Securities Corp. 1,400,000	Johnson, Lane, Space &	
Hayden, Stone & Co 1.490,000	Co., Inc	250,000
Lee Higginson Corp 1,490,000	Hallowell, Sulzberger &	
Laurence M. Marks & Co. 1,490,000	Co	200,000
Paine, Webber, Jackson	Hulme, Applegate &	100
& Curtis 1,490,000	Humphrey, Inc	200,000
Salomon Bros. & Hutz-	Irving Lundborg & Co	200,000
ler 1.490.000	Mason-Hagan, Inc	200,000
Shields & Co 1,490,000	McKelvy & Co	200,000
Stroud & Co., Inc 1,490,000	Rodman & Renshaw	200,000
Wertheim & Co 1,490,000	Watling, Lerchen & Co.	200,000
Ball, Burge & Kraus 500,000	Winslow, Cohu & Stetson	200,000
Blunt Ellis & Simmons 500,000	Arthur L. Wright & Co.,	
Burns Bros. & Denton,	Inc.	200,000
Inc 500.000		100,000
Fahnestock & Co 500.000		
Granbery, Marache & Co. 500,000		100,000
Parrish & Co 500,000		,
Arnhold and S. Bleich-	Co. Inc.	100,000
roeder, Inc 300,000	C. T. Williams & Co.,	
Butcher & Sherrerd 300,000		100,000
C. F. Childs & Co. Inc. 300,000		100,000
-V. 185, p. 2805.	THE CO. WOOD A CO.	100,000

Michigan Wisconsin Pipe Line Co.-Bonds Approved-

The Michigan Public Service Commission on June 17 approved the sale by this company of \$30,000,000 first mortgage bonds at a coupon interest rate of 64.%, according to Commissioner James Lee.

The company previously had been authorized by the Commission to sell the offering at a coupon rate of 64. However, the company announced on June 12 it had awarded the bonds to Halsey Stuart & Co. Inc., and associates, who named a bid of 100.709 with a 614.% coupon rate. This was higher than the rate authorized by the Commission.

Commission.

At a hearing on June 17 the Commission decided to approve sale of the offering because of "the stringency of the market for new issues and higher money costs." Mr. Lee said the company proved at the hearing that it did not sell the Issue without the consent of the Commission, but only negotiated for the sale, subject to Commission

Commission, but only acquired this company temporary approval.

The Federal Power Commission has granted this company temporary authorization to construct and operate 22 miles of 24-inch loop pipeline in Illinois and Wisconsin at an estimated cost of \$1,823,000.—V. 185, p. 2805.

Microwave Associates, Inc. — Stock Offered—Public offering of 50,000 shares of common stock (par \$1) was made on June 20 by Lehman Brothers at \$7 per share.

PROCEEDS—Net proceeds from the sale of the shares will be added to working funds of the company and used for general corporate purposes, including the financing of inventory and accounts receivable and expenditures for development of new products. Initially, \$250,000

of the proceeds will be applied to repayment of the company's bank loans, incurred for working capital purposes.

Of 358,808 common shares outstanding prior to the current stock offering, American Broadcasting-Paramount Theatres, Inc. and The Western Union Telegraph Company each owned 120,936 shares or 33.7%

BUSINESS—Company is a designer and manufacturer of specialized components used in production of radar systems. Since its organization in 1950 the company has devoted itself to manufacture of components associated with the generation and reception of microwave radio energy. The products made by the company, in its plant at Burlington, Mass., include magnetron tubes, dupexer tubes, microwave silicon microwave and associated waveguide accessories.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

,		Authorized	Outstanding
	Mortgage note installments due within		\$29,000
	one year		335,000
	*4½% first mortgage loan		106,000
	Common stock, par value \$1	1.000,000 shs.	\$408,808 shs.
ė.	ANote due on monthly installments to	1971 seclured	by mortgage

Note due on monthly installments to 1971 seclured by mortgage on company's real estate in Burlington, Mass.
Note due in monthy installments to 1966 secured by mortgage on company's real estate in Burlington, Mass.
Not including 4,000 shares of common stock held in treasury, 40,000 shares reserved for issuance upon exercise of options granted to certain employees and to Lehman Brothers, and 20,000 additional shares set aside for issuance under restricted stock option pian.
-V 185 n. 2673.

Middle States Telephone Co. of Illinois-Private Fi - See Central Telephone Co. above. - V. 182, p. 215.

Miller-Wohl Co., Inc.—May Sales Off—

Period End. May 31-	1957-Mo	nth—1956	1957—10 N	Mos.—1956
Sales	\$3,326,761	\$3,359,876	\$33,533,958	\$32,522,601
V. 185, p. 2334.				

Minneapolis-Moline Co.—Sales Off—Earnings Incr. Period End. Apr. 30— 1957—3 Mos.—1956 1957—6 Mos.—1956

Net farm machin. sales \$16,956,902 \$13,811,776 \$25,042,505 \$29,261,365

Net defense cont. sales 49,009 81,966 99,490 1,036,931 1957-6 Mos.-1956 Net total sales \$17,005,911 \$18,893,742 \$25,141,995 \$30,298,296

Inc. bef. taxes on inc. 1,414,730 \$374,325 \$4561,381 \$1,504,316

Prov. for inc. tax adj. \$177,000

Not income \$1,414,730 \$177,825 \$2561,381 \$2727,316 *No provision for Federal taxes on income has been shown for 1957 since year-to-date operations resulted in a loss. \$Loss.

since year-to-date operations resulted in a loss. 2Loss.

Bank loans for current needs were also reported as "substantially less than last year," amounting to \$17,100,000 as of May 21, 1957, as compared with \$26,000,000 May 31, 1956.

The net income for 1957 includes a gain from the sale of fixed assets of \$600,000 in the second quarter of 1957 and \$605,000 for the six months ended April 30, 1957. Of these amounts approximately \$479,000 represents the profit on the sale of properties which were then leased back by the company for operation as factory sales and service branches. Profit on the sale of fixed assets for the six months ended April 30, 1956 was \$275,000.

Sales figures for the two periods are not strictly comparable due to an accounting change which was made in 1956 for the purpose of conforming to general industry or e. 6 sales had been stated on the 1957 basis, sales for the six months ended April 30, 1957, would be approximately 3% ahead of these for the same period a year ago.—V. 185, p. 2560.

Missouri-Kansas-Texas RR.—Earnings—

Period End. April 30-	1957-Mo	nth-1956	1957-4 N	los.—1956
Railway oper. revenue Railway oper. expenses_	\$5,627,399 4,460,294			\$24,321,018 19,204,215
Net rev. from ry. opers. Net railway oper. inc —V. 185, p. 2806.	\$1,167,105 320,547	\$1,173,808 382,839	\$4,035,655 533,920	

Montana-Dakota Utilities Co. -- Debentures Offered An underwriting group headed jointly by Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane offered publicly on June 20 a new issue of \$10,000,000 47% debentures, due June 1, 1977 at 101% and accrued interest to yield 4.80% to maturity. The group won the issue at competitive sale June 19 on a bid of 99.17%.

competitive sale June 19 on a old of 99.17%.

Bids for the issue with a 5% coupon were received as follows: Halsey, Stuart & Co. Inc., 99.55, and Ladenburg, Thalmann & Co., 100.311. Blair & Co., Inc., bid 99.629 for a 5½% coupon.

The debentures will be convertible into the company's common stock at \$27 per share until May 31, 1967.

The debentures will be redeemable at regular redemption prices ranging from 105.88% for those redeemed in the 12 months ending May 31, 1958, to 100% for those called in the 12 months prior to maturity. Special redemption prices for the sinking fund will range from 100.67% for those called in the 12 months beginning June 1, 1967, to 100% for those redeemed in the 12 months before due date.

PROCEEDS—The company will use the net proceeds to repay \$6,-500,000 of short-term loans for construction purposes in 1956-57; the balance will be added to general funds. Estimated construction costs for the current year total \$12,000,000.

BUSINESS—The company distributes natural gas and electricity in Montana, North Dakota, South Dakota and Wyoming. Total operating revenues in 1956 were derived approximately 56% from sale of natural gas, 41% from sale of electricity and 3% from the sale of steam and manufactured gas and from other sources.

manufactured gas and from other sources.

EARNINGS—For the 12 months ended March 31, 1957 operating revenues totaled \$25,459,368, compared with \$25,041,366 in the calendar year 1956 and \$23,271,303 in 1955. Net income for the latest period was \$3,519,516, compared with \$3,516,988 in 1956 and \$3,386,065 in

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding \$6,000,000 4,000,000 4,000,000 3,000,000 5,000,000 *First mortgage bonds: 3% series due April 1, 1965. 3% series due Sept. 1, 1970. 3% series due Nov. 1, 1972. 3% series due April 1, 1976. 3½% series due Sept. 1, 1979. 3.10% serial bonds due Dec. 1, 1957-Authorized-

1968		1,800,000
3.50% serial bonds due April 1,		
1958-1971		1,400,000
3% sinking fund bonds due March		6,300,000
1, 1975First mortgage pipe line bonds, 3½%		0,300,000
series due June 1, 1970, issued by		
Montana-Wyoming Gas Pipe Line		*
Co. — assumed	\$4,225,000	4,225,000
338% sinking fund notes due Nov. 1,		
1967	2,100,000	2,100,000
478% debentures due June 1, 1977	10,000,000	10,000,000
\$2% indirect obligations to U. S. Gov-		
ernment — due 1957-1987	4,756,519	3,386,519
Miscellaneous long-term obligations due		004 454

Miscenanics of the state of the 50,000 shs. 2,000,221 shs. *Additional bonds may be issued upon compliance with the provi-ons of the indenture, provided that not in excess of \$40,000,000

304,154 150,000 shs.

304,154

100,000 shs

rincipal amount of the bonds of all series may be outstanding at ny one time under present indenture provisions.

†Arising from acquisition or properties of Dakotas Electric Coopera-

UNDERWRITERS—The underwriters named below severally have nade a firm commitment to purchase from the company the respective principal amounts of the debentures set opposite their names: Laurence M. Market Co. F. S. Moseley & Co. Robert W. Baird & Co. Inc. The Illinois Co. Inc. Woodard-Elwood & Co. Dawar, Robertson & Pancoast 300,000 300,000 Corp. 7. E. Huiton & Co.____ -V. 185, p. 2806.

100,000

Montgomery Ward & Co., Inc.-May Sales Up-

Per. End. May 31— 1957—Month—1956 1957—4 Mos.—1956 des_______ \$90,287,812 \$84,761,023 \$303,322,073 \$306,806,854 -V. 185. p. 2334.

Motorcity Credit Corp., Salt Lake City, Utah — Files With Securities and Exchange Commission—

The corporation on June 10 filed a letter of notification with the SEC covering 321,000 shares of capital stock to be offered at par (10 cents per share) to directors, officers, promoters and insiders of the corporation. No underwriting is involved. The proceeds are to be used for the purchase of land located at 3440 South State St., Salt Lake City, Utan.—V. 163, p. 111.

Motorola Inc.—First Quarter Transistor Volume Tops 10% of Industry's 5,125,300 Total-

10% of Industry's 5,125,300 Total—
During the first quarter of 1957, Motorola's production of transistors exceeded 10% of the 5,125,300 industry total, according to John T. Hickey, General Manager of the corporation's semiconductor division at Phoenix, Ariz.

I gat months of 1956 following activation of the transistor factory, the company contributed 8% of the total 12,840,000 transistors of all types produced by the industry.

In 1956, Motorola concentrated its production in the field of power transistors with initial major application to automobile radio. This year the company is moving into volume production of radio frequency and other type transistors, and silicon rectifiers.

Industry transistor volume this year will be more than double that of 1956, according to Mr. Hickey.—V. 185, p. 2450.

(G. C.) Murphy Co.-May Sales Higher-

Period End. May 31— 1957—Month—1956 1957—5 Mos.—1956 -V. 185, p. 2217.

Nashua Corp., Nashua, N. H.—Stock Offered—Kidder, Peabody & Co. Inc. and associates on June 20 publicly offered 9,000 shares of common stock, class B (par \$5) at \$31.50 per share.

at \$31.50 per share.

PROCEEDS—The net proceeds are to go to the Estate of Hubert L. Carter, and will not accrue to the company.

BUSINESS—Corporation manufactures a widely diversified line of products, principally in the paper converting industry. Its line includes flexible packaging products which have paper and synthetic film as basic materials; gummed paper products; and specialty items, including heat seal paper, flocked paper and printed paper bands. The company's products are sold throughout most of the United States, while the products of its two Canadian subsidiaries are sold almost entirely in Canada. In each case sales are made for the most part directly to other companies and to paper merchants. The company's sales and net income for the calendar yeer 1956 were the highest for any year since it fegan commercial production in 1904.

The company was incorporated in Massachusetts on April 29, 1904 as Nashua Card, Gummed and Coated Paper Co; and adopted its present name on March 27, 1952. The company's address is 44 Franklin Street, Nashua, N. H.

While no final decision has been reached, it is presently contemplated that a proposal will be made toward the end of 1957 to change the company's corporate domicle from Massachusetts, to Delaware by merging the company into a Delaware corporation of the same name to be organized for that purpose. This change would result in substantial savings in state taxes and would not involve moving the company's plant or offices. It would require the approval of two-thirds of the common stock class A.

Divide Decision has paid dividends in each year since 1926, and since 1935 has made payments on a quarterly basis. The

of the common stock class A.

DIVIDENDS—The company has paid dividends in each year since 1926, and since 1935 has made payments on a quarterly basis. The company paid a dividend of 35c per share on both classes of its common stock on March 5, 1957 and again on June 5, 1957. The company intends to continue the policy of paying quarterly cash dividends. However, future dividends will necessarily depend upon earnings, financial conditions and other factors.

CAPITALIZATION AS OF DEC 21, 1956.

CAPITALIZATION AS OF DEC. 31, 1956

Authorized Outstanding Common stock class A (par value \$5) Common stock class B (par value \$5) 200,000 shs. 225,000 shs. 184,232 shs. 184,232 shs.

There are no warrants or options to purchase common stock of either class presently outstanding, and as of Dec. 31, 1956, the company had no bank loans or funded debt.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholder the number of shares of common stock class B opposite their names:

a Charles of the Community of the Commun			2 5 1 1	200 N	Dilares	
Kidder, Peabody & Co.,	Tne				4.000	
					2.500	
Schmidt, Poole, Roberts	& Parke					
Belliniae, 1 oole, 1000110	a syria lass	Two			1.500	
Chace, Whiteside, West	& Winsiow,	1110				
W. H. Newbold's Son &					1,000	
_V. 185, p. 2806.						

National Broadcasting Co.-Forms New Unit-

This company has announced the formation of N. B. C. International, Ltd., a wholly owned subsidiary, to handle expanding television operations throughout the world. Robert W. Sarnoff, President, said the new company would open headquarters in Montreal, Canada, next month.

month.

Alfred R. Stern has been elected Chairman of the Board of N. B. C. International with Romney Wheeler as President. The new company will be responsible for all N. B. C. station management services, station investments and program sales outside the United States and Canada.—V. 168, p. 153.

National Plumbing Stores Corp., Columbus, Ohio-Files With Securities and Exchange Commission-

The corporation on June 10 filed a letter of notification with the SEC covering \$250,000 of 20-year 3½% income notes to be offered at par (in denominations of \$500 each). There will be no underwriting. The proceeds will be used for working capital.—V. 180, 1436

National Securities & Research Corp.—Registers With

Securities and Exchange Commission—

This corporation filed with the SEC an amendment on June 13, 1957 to its registration statement covering an additional 10,000,000 shares in National Securities Series (Bond Series, Balanced Series, Preferred Stock Series, Income Series, Stock Series, Dividend Series and Growth Stocks Series) —V. 185, p. 2217.

National Shirt Shops of Delaware, Inc.-May Sales Up Period End. May 31— 1957—Month—1956 1957—5 Mos.—1956 ales \$1,751,531 \$1,726,768 \$7,315,876 \$6,910,498

National Tea Co.—Current Sales Higher— Period End. May 18

1957-4 Wks. 1956 1957-20 Wks. 1956 47,316,021 47,610,262 239,975,109 232,095,437 Sales _V. 185, p. 2806.

National Telefilm Associates, Inc.—New Pres. of Unit The appointment of Spyros P. Skouras, President of Twentieth Century-rox Film Corp., as a director of NTA Film Network, Inc. has been announced by Ely A. Landau, President of the Network, which is owned equally by National Telefilm Associates, Inc. and 20th Century-Fox.

Three other 20th Century-Fox executives were also named as directors: William C. Michel, Executive Vice-President, Donald Headerson, Treasurer; and Otto Koegel, Chief Attorney.—V. 185, p. 2806.

Neisner Brothers, Inc.-May Sales Higher-

New England Telephone & Telegraph Co.-Earnings

Period End. Apr. 30-	1957-M	onth—1956	1957—4 M	los.—1956
	\$	\$	\$	\$
Operating revenues	26,707,091	25,091,105	105,159,235	99,322,547
Operating expenses	19,248,223	18,057,923	74,102,405	72,390,945
Federal income taxes	2,316,874	2,215,453	10,295,133	8,510,639
Other operating taxes	1,956,506	1,879,700	7,874,240	7,155,618
Net operating income.	3,185,488	2,938,029	12.887,457	11,265,345
Net after charges	2,502,073	2,315,116	10,579,387	8,849,864
—V. 185, p. 2450.	· 1		Jahren Ele	

New Jersey Natural Gas Co.-Earnings Up-

	Period End. Mar 31-	1957-6 M	los.—1956	1957-12	Mos1955
•	Operating revenues	\$6.866.157	\$6.146.367	\$12,275,232	\$10,687,963
	Oper. exp. & taxes	5,809,021	5,223,583	10,500,822	9,101,083
	Net operating income Other income (net)	\$1,057,136 2,681	\$923,284 930	\$1,774,410 4,540	\$1,586,880 1,841
	Gross income	\$1,059,817 324,822	\$924,214 304,019	\$1,778,950 652,582	\$1,588,721 618,410
	Net income Pfd. stock divs	\$734,995 63,600	\$620,195 63,600	\$1,126,368 127,200	
	Balance Com. shrs. outsdtg Earns, per com. share	\$671,395 422,851 \$1.59	\$556,595 399,824 \$1.39	\$999,168 422,851 \$2.36	399,824
	Construction expenditu	res for the	12 months	ended Mar	ch 31, 1957

The company anticipates that its construction requirements will continue at about the same level. Cash for construction currently is being provided by retained earnings and through the medium of short-term loans.—V. 183, p. 2766.

New York, Chicago & St. Louis RR .- May Profit Off-

Period End. May 31-	1957-M	onth-1956	1957 5 1	Mos1956
Gross income	\$14,495,001	\$15,209,789	\$72,390,618	\$72,943,993
IT. S. income taxes				
Other ry. tax accruals_		864,687	4,508,043	4,236,666
Tour TV. OPEL		1,948,561	8,019,006	9,240,409
Net income		1,489,075	5,833,930	6,976,195
Earnings per share		- \$0.36	\$1.42	\$1.70
-V. 185, p. 2806.	13 11 1	4		The Artist

New York Telephone Co.-Earnings-

Period End. Apr. 30-	1957Mo	nth-1956	1957-4 N	Ios.—1956	,
	\$	\$	\$	\$	
Operating revenues	73.110.389	67,100,730	286,490,293	267,343,903	
Operating expenses	48.776.433	45,888,219	190,763,081	181,064,652	
Federal income taxes	7.338,000	6,495,000	28,819,000	26,062,000	
Other operating taxes_	8,127,402	7,380,795	32,454,615	29,601,175	;
Net operating income	8.868.554	7.336.716	34,448,597	30,616,079	
Net after charges	7,319,359	6,361,982	28,923,635	25,896,926	

(J. J.) Newberry Co.-May Sales Increased-

-V. 185, p. 2334.

Niagara Share Corp.—Net Asset Value Up-

As of May 31—	1957	1990
Net assets at market value	\$50,970,330	\$47,212,035
Shares outstanding	*1,802,703	1,685,732
Asset value per share of common stock	\$28.27	\$28.01
*Includes 116,971 shares which were distribu		
normant of aspital gains dividend of \$1.00 per	share V 1	85 n 1278

Northwest Refining & Chemical Co., Spokane. Wash Files With Securities and Exchange Commission

The company on June 5 filed a letter of notification with the SEC covering 200,000 shares of common stock (par two cents) to be effered at 25 cents per share, without underwriting. The proceeds are to be used for additional construction and working capital.

—V. 179, p. 2372.

Northwestern Bell Telephone Co.-Earnings-

Period End. Apr. 30-	1357-M	onth-1956	1957-4 N	Ios1956
Operating revenues	\$17,807,039	\$16,651,330	\$69,431,228	\$65,656,852
Operating expenses	11,986,575	11,030,706	47,047,470	44,436,136
Federal income taxes	2,128,519	2,125,063	8,219,157	7,929,462
Other operating tax:s	1,322,917	1,227,342	5,099,794	4,825,022
Net operating income Net after charges	\$2,369,028 2,134,765	\$2,263,214 2,084,306	\$9,064,897 8,269,980	\$8,466,232 7,752,172
—V. 185, p. 2218.				

Ohio Bell Telephone Co.-Earnings-

Period End, Apr. 30-	1957Mc	onth-1956	1957-4 N	Ios.—1956
Operating revenues	\$20.023.173	\$18,421,592	\$78,524,264	\$73,045,361
Operating expenses	13,090,380	11,703,681	50,902,162	47,004,351
Federal income taxes	2,746,498	2,743,205	11,014,213	10,553,612
Other operating taxes_	1,506,629	1,305,724	5,966,354	5,285,688
Net operating income	\$2,689,671	e.) 663 003	810 641 535	\$10,201,710
Net operating income	\$2,005,011	\$2,000,302	£10,041,030	\$10,201,110

Net after charges_____ 2,687,185 2,643,006 10,653,471 10,176,613 _____ V. 185, p. 2561.

Outboard Marine Corp.—Stock Offered—This corporation is offering to its stockholders rights to subscribe at \$27 per share for 486,058 shares of additional common stock (par 30 cents) at the rate of one share for each 15 shares heid of record on June 14, 1957. The subscription offer will expire at 3:30 p.m. (EDT) on July 1, 1957. The offering is being underwritten by a group of investment firms headed by Morgan Stanley & Co. firms headed by Morgan Stanley & Co.

City Bank Farmers Trust Co. is subscription agent.

PROCEEDS—Net proceeds from the stock offering will be used for capital expenditures, estimated at \$45,000,000 over the next several years, for working capital and for other purposes. Additional funds will be made available through the issuance by the company, not later than Sept. 30, 1957, of \$4,000,000 principal amount of \$4'4' is notes due gitized the next year of \$10,000,000 of additional long-term debt.

BUSINESS—The company is the producer of Johnson, Evinrude, and Buccaneer outboard motors and Lawn-Boy power lawn mowers. It has two Canadian menufacturing subsidiaries, Outboard Marine Corp. of Canada, Ltd., which makes primarily the same products as the parent company, and Industrial Engineering Ltd., Canadian maker of Pioneer chain saws. On June 6, 1957, the company acquired Cushman Motor Works, Inc., of Lincoln, Neb., a leading U. S. manufacturer of two-wheel and three-wheel powered vehicles, including light industrial carriers, scooters, golf carts, and other products.

EARNINGS—During the five years ended Sept. 30, 1956, Outboard Marine's consolidated sales have increased from \$30,552,000 to \$122,044,000. During the same period, net earnings rose from \$2,769,000, or 43 cents per share (adjusted for splits and stock dividends) to \$12,098,000, or \$1.69 per share. Sales for the six months ended March 31, 1957 were \$68,629,000 with earnings for that period of \$6,245,000.

DIVIDENDS—Quarterly dividends each equivalent to 16.67 cents per

1957 were \$68,629,000 with earnings for that period of \$6,245,000. DIVIDENDS—Quarterly dividends each equivalent to 16.67 cents per share were paid in January and April of this year. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Authorized Authorized Outstanding \$9,500,000 \$9,500,000 \$9,500,000 \$9,500,000 \$1,500,000 shs. *Issued shares do not include shares reserved for executive stock options (300,000 shares of the 30c par value stock). INDEREMETERES.—The underwriters named below have severally

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally, in the respective percentages indicated below, such of the shares of additional common stock as shall not be subscribed for by the exercise of rights: c/o

- 12 C + 10 A A	10		10
Morgan Stanley & Co	13.50	Lehman Brothers	4.75
Bache & Co.	3.00	Loewi & Co. Inc.	2.00
Bacon, Whipple & Co	2.00		2.00
Robert W. Baird & Co., Inc.	3.00		24
A. G. Becker & Co., Inc	3.00	Fenner & Beane	4.75
Blunt Ellis & Simmons	2.00		2.50
Blyth & Co., Inc.	4.75		2.00
Clark, Dodge & Co	3.00		
Dominick & Dominick	3.00		3.50
Francis I. du Pont & Co	3.00		2.00
Eastman Dillon, Union			2.50
Securities & Co	9.00		2.00
D. H. Ellis & Co.	3.00		4.75
Goodbody & Co	2.50	G. H. Walker & Co	3.00
Hornblower & Weeks	3.50	Dean Witter & Co	3.50
Laird & Co., Corp.	2.50		
	Bache & Co Bacon, Whipple & Co Robert W. Baird & Co., Inc. A. G. Becker & Co., Inc. Blunt Ellis & Simmons Blytin & Co., Inc. Clark, Dodge & Co. Domjnick & Dominick Francis I. du Pont & Co Eastman Dillon, Union Securities & Co D. H. Ellis & Co Goodbody & Co Hornblower & Weeks.	Bache & Co	Bache & Co. 3.00 Loewi & Co. Inc.

Plans Construction of Plant in Belgium-

Plans Construction of Plant in Belgium—
Clarence B. Neal, President and General Manager of Outboard Marine
Corp. of Canada Ltd., Peterborough, completed arrangements June 20
in Bruges, Belgium, for construction of a 70,000-square foot plant to
produce Evinrude and Johnson outboard motors.

Outboard Marine of Canada is a subsidiary of Outboard Marine
Corp., Waukegan, Ill.

The new plant, scheduled for completion May 1, 1958, will be called
Outboard Marine Belgium S. A., and will function as a subsidiary
of the Canadian firm. Initial cost of the plant is estimated at
\$900,000. Outboard Marine of Canada's other subsidiaries include Industrial Engineering Ltd. of Vancouver, B. C., manufacturer of IEL
Pioneer chain saws, and Outboard Marine International S. A. of
Caracas, Venezuela, and Nassau, B. W. I. Sales of the Belgian subsidiary's products outside of Belgium will be handled by Outboard
Marine International S. A.—V. 185, p. 2674.

Owens-Corning Fiberglas Corp.-AMC Contract-

"To increase the understanding of those factors which influence the properties of today's reinforced plastics, this corporation on June 19 announced that it has been selected to carry out an 18-month Technical Development program for the USAF's Air Materiel Command, Dayton, Ohio.

nical Development program for the USAF's Air Materiel Command, Dayton, Ohio.

The program is to be done under a contract let by the Manufacturing Methods Branch of the Air Materiel Command. The company will make detailed investigations into the properties of such component materials as thermo-setting resins, emphasizing those for high temperature application, eatalyst curing systems, glass fiber reinforcements, and surface finishes for the reinforcements.

In addition, work will be done on the effects various molding processes have on properties of reinforced plastic laminates. The purpose will be tel fetermine those process and environmental conditions that result in the highest quality and most uniform finished parts. The company will seek to develop improved controls for existing processes and test techniques for evaluating the component materials and finished parts studied.

The program, which will be conducted at Cwens-Corning's Reinforced Plastic Laboratory in Ashton, R. I., is related to the company's own efforts to expand the use of soundly engineered and economical reinforced plastic materials through its Engineering Development activities.

Owens-Corning manufactures the glass fibers that reinforce and

Owens-Corning manufactures the glass fibers that reinforce greatly increase the strength, dimensional stability, and heat reance of plastics."—V. 135, p. 2102.

Pacific Telephone & Telegraph Co .- Earnings-

Period End, Apr. 30-	1957Mo	nth1956	19574 N	los.—1956	
	- \$	\$.	\$	\$	
Operating revenues	70,869,630	63,126,269	276,154,975	250,715,009	65
Operating expenses	47,545,241	42,748,203	184,211,884	173,348,562	
Federal income taxes	7.311.000	6,439,000	28,840,000	23,751,000	
Other operating taxes	6,169,408	5,426,274	24,815,368	21,749,365	
Net operating income	9.843.981	8.512,792	38.287.723	31,866,082	
Net after charges	8,111,133	6,983,692	32,396,664	26,461,615	
—V. 185, p. 2674.					

Peninsular Telephone Co.—Receives Exchange Offer

Penn-Texas Corp.—Unit Acquires Automotive Line-

Penn-Texas Corp.—Unit Acquires Automotive Line—Rights to exclusive U. S. distribution of the complete line of oil and grease seals manufactured by the Burtonwood England, have been obtained by The Crescent Ltd., of Burtonwood, England, have been obtained by The Crescent Co., Inc., of Pawtucket, R. I. Crescent is one of the nation's leading manufacturers of automotive wire and cable, and is a subsidiary of Penn-Texas Corporation.

Burtonwood is one of the world's largest suppliers of oil and gas rings and O-rings, and furnishes original equipment for every automobile manufacturer in Europe.

Crescent will offer in the United States a complete line of over 6,000 sizes of seals for cars, trucks, buses and off-the-road equipment. Merchandise will be distributed, starting immediately, through automotive wholesalers throughout the United States.

According to John M. Sapinsley, Crescent President, annual U. S. sales of replacement seals are more than \$30,000,000. This is exclusive of car dealers, fleet and farm purchases. There are some 35 seals in the average modern car.—V. 185, p. 2674.

(J. C.) Penney Co.-May Sales Increased-

Per. End. May 31— 1957—Month—1956 1957—5 Mos.—1956 lales— \$100,600,481 \$100,260,940 \$435,531,289 \$433,466,930 -V. 185, p. 2451.

Peoples Drug Stores, Inc.-May Sales Higher-

Period End. May 31— 1957—Month—1956 1957—5 Mos.—1956 ales ______ \$5,348,619 \$4,972,705 \$25,999,795 \$23,901,346

Permanente Cement Co.—Sales Up—Earnings Off-

This company for the quarter ended April 30, 1957 reported consolidated net sales and operating revenue of \$10,757,000, compared to \$8,711,000 for the first quarter of 1956.

Net earnings after Federal income taxes totaled \$1,111,000 or 20 cents per share, compared with \$1,179,000 or 21 cents per share for the corresponding 1956 quarter.

Expanded production facilities of both cement and gypsum divisions resulted in increased sales. Earnings were slightly lower due prin-

cipally to higher costs incurred in starting up new and expanded

The company completed a 57% expansion of its cement producing facilities in May when its new \$13,000,000 southern California plant at Lucerne Valley, Calif., began producing cement for the construction industry in that area. An 86% expansion of gypsum producing facilities is virtually completed. The \$45,000,000 program, begun in May 1955, included the purchase of the physical assets of Fir-Tex Insulating Board, Inc., and a new gypsum ore carrier, the S. S. Kalser Gypsum.—V. 185, p. 2375.

(Chas.) Pfizer & Co., Inc.—Unit Moves to New York—

(Chas.) Pfizer & Co., Inc.—Unit Moves to New York—
J. B. Roerig & Co., a division of Chas. Pfizer & Co., Inc., closed its
home office in Chicago, Ill., on June 21, and resumed business in a
new building at 800 Second Avenue, corner 42nd Street, New York City,
on June 24,
Roerig, which markets ethical pharmaceutical products under its
own label, will continue operating as an independent division.
The move will bring the division in "closer proximity to the parent
organization," Thomas J. Winn, Roerig President, declared,
Research and manufacturing is carried out at the Pfizer headquarters in Brooklyn, N. Y.
Pfizer purchased the outstanding stock of the firm in 1953, when
net sales were slightly under \$6,000,000.
Net sales of the division were reported at nearly \$11,000,060 last
year.—V. 185, p. 2850.

Philip Morris, Inc.—Acquisition Approved—

Philip Morris, Inc.—Acquisition Approved—

The stockholders on June 18 approved a plan to acquire Milprint, Inc., the leading company in the flexible packaging field.

O. Parker McComas, President of Philip Morris inc., in response to a question told the meeting: "While final figures are not yet available for the first half of 1957, indications are that sales of the combined operation of Philip Morris and Milprint will approximate \$200,000,000, and earnings per share on the larger number of shares to be outstanding will closely approximate the \$1.83 reported by Philip Morris alone on a lesser number of shares for the first six months of 1956." Mr. McComas noted that rising operating costs, including labor, materials and marketing, were among the key factors which increasing sales to net profit.

Under the acquisition plan, Milprint, which last year reported sales in excess of \$55,000,000, will become a subsidiary of Philip Morris and its operations will be conducted independently of those of the cigarette company. Milprint, Inc. with 3,000 employees, operates nine plants throughout the United States. Its principal plant is in Milwaukee and regional plants are located in Philadelphia, Christiana, Downingtown, Pennsylvania; Los Angeles and San Francisco, California, Tucson, Arizona and DePere, Wisconsin. For the fiscal year ended May 31, 1956, Milprint reported consolidated net earnings after taxes of \$1,229,971. For the first nine months of the 1957 fiscal year Milprint had consolidated net earnings of \$1.472,362, compared to \$945,854 (unaudited) for the corresponding period of the previous year.

Mr. McComas also announced that:

(1) Philip Morris soon will construct a large and modern new million dollar factory warehouse in Richmond on the 65-acce plot which it owns at the corner of Ninth Street and Beals Road.

(2) Another new packaging innovation will be added at no increase in price to the famed Marlboro filp-top box. The new development, called the "Marlboro Self Starter," is a new red pull tab inside the

such date not later than one year effective.

Philip Morris has registered with the Securities & Exchange Commission the added 385,000 shares of its \$5 par common stock in connection with the Milprint exchange and a listing application covering these additional shares also will be filed with the New York Stock Exchange where Philip Morris' present shares are listed.—V. 185, p. 2674

Phillips-Van Heuseh Corp.-New Name-

Phoenix Investment Co., Atlanta, Ga.—Registers With

Phoenix Investment Co., Atlanta, Ga.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on June 14, 1957, covering 380,000 shares of its \$1 par value common stock. The offering will be made at a price to the public of \$5 per share and the principal underwriters indicated are Clement A. Evans and Co., Inc., and The Robinson-Humphrey Co., Inc., both of Atlanta, Ga. The underwriting agreement is on a firm commitment basis with underwriting commissions of 45 cents per share payable.

The Phoenix Investment Co. was organized in June of 1957 under the laws of Georgia and all of its present stock outstanding is owned by Phoenix Inc., also a Georgia corporation. Neither Phoenix Investment nor its wholly owned subsidiaries Peachtree Road Development Corp. and Mimosa Corp., have engaged in any business. They contemplate in the future the development and promotion of the development of real estate in and around Atlanta, Ga., the acquisition of businesses or controlling interests in businesses of all types and descriptions for operation and subsequent resale, and the investment of a limited amount of any surplus funds in securities.

Of the \$1,729,000 of proceeds expected to be received, the company plans to loan \$1,175,000 to Peachtree Development and \$140,000 to Mimosa in order to permit these companies to pay the belance of contract prices and closing costs incident to the purchase of certain parcels of land. The balance of the proceeds of the offering except for approximately \$10,000 to be retained by the Phoenix Investment Co., for expenses will be loaned to Peachtree to emable it to further developeration of its properties for commercial purposes.

Pioneer Finance Co.—Debentures Sold Privatelycompany, it was announced on June 18. has placed privately, through White, Weld & Co. and Watling, Lerchen & Co., an issue of \$1,150,000 secured sinking fund debentures due May 1, 1967.—V. 185, p. 1996.

Plough, Inc.-Acquires Suntan Firm-

Plough, Inc.—Acquires Suntan Firm—
The directors on June 14 approved the acquisition of Coppertone Sales Corp. of Miami, Fla. and its affiliated company. The agreement provides for an exchange of 77,682 shares of Plough, Inc., common stock for all the outstanding common stock of Coppertone and its manufacturing affiliate, Douglas Laboratories Corp.
Coppertone Sales Corp. of Miami distributes its products throughout the United States and in 20 countries, in Latin America, the Middle East and the Far East. Coppertone is manufactured in Canada for distribution throughout the British Empire.
Coppertone Lotion and Coppertone Oil are the largest selling suntan items in the United States. Management believes that the acquisition of Coppertone will add substantially to total sales and net earnings per share of Plough, Inc.
An application for listing the additional shares of Plough stock to effect the transaction has been filed with the New York Stock Ex-

p://fraser.stlo

change. A total of 1,218,438 shares of the company's stock will be outstanding after the exchange.

Charles E. Clowe, President of Coppertone Sales Corp., will become a Vice-President of Plough, Inc. Stuart W. Patton of Miami, Coppertone General Counsel and Director, has been elected a member of the board of directors of Plough, Inc. Present plans are to retain the Coppertone organization. Coppertone will continue to operate in Miami, Fia. as a wholly owned subsidiary of Plough, Inc.—V. 185, p. 2103.

Poli-New England Theatres, Inc.—Tenders for Bonds The company has \$28,099 in the sinking fund for retirement of its general mortgage income bonds due Nov. 15, 1983, and has invited sealed tenders of such bonds up to and including July 17 at the office of the New York Trust Co. 100 Broadway, New York, N. V. Bonds offered at the lowest price will be accepted to the extent of the available sinking fund.—V. 182, p. 217.

Polymer Corp., Reading, Pa.—Registers With SEC-

Tolymer corp., nearing, ra.—Registers with SEC—
The corporation on June 20 filed a registration statement with the Securities and Exchange Commission covering 70,000 shares of class "A" common stock which is expected to be offered to the public through an underwriting group headed by A. G. Edwards & Sons.

The proceeds from the sale of these shares will be used for new research and production facilities in plants at Reading, Pennsylvania, Welwyn Garcen City, Herts, England and Santa Ana, Calif., as well as for general corporate purposes.—V. 185, p. 2103.

Precision Transformer Corp., Chicago, Ill.—Files-

The corporation on June 12 filed a letter of notification with the SEC covering \$294,000 of 6% 10-year convertible debentures due June 1, 1967 and 29,400 shares of common stock (par 20 cents) to be offered in units of \$500 of debentures and 50 shares of stock at \$510 per unit, or \$100 of debentures and 10 shares of stock at \$510 per unit, John R. Boland & Co., Inc., New York, N. Y., will be the underwriter. The proceeds are to be used to repay outstanding indebtedness and for general corporate purposes.

Public Finance Service, Inc., Philadelphia, Pa.—Files With Securities and Exchange Commission-

The corporation on June 10 filed a letter of notification with the SEC covering \$300,000 of 6% cumulative debentures, 1955 series, to be offered at par, in denominations of \$100 each. No underwriting is involved. The proceeds are to be used for working capital.—V. 183, p. 2767.

Public Service Co. of New Mexico—Stock Subscriptions—Of the 181,997 shares of common stock (par \$5) recently offered by the company for subscription by common stockholders at \$13.50 per share, 159,298 shares were subscribed for, and the remaining 7,699 shares were taken up by the underwriters, headed by Allen & Co. For details, see V. 185, p. 2452.

Public Service Electric & Gas Co. — Preferred Stock Offering Delayed—This company, in the light of recent unsettled bond and money market conditions, on June 18 announced the discontinuance of current negotiations for the sale of 250,000 shares of its cumulative preferred stock. A delaying amendment to the registration state-ment relating to the registration of such preferred stock was filed with the Securities and Exchange Commission. V. 185, p. 2850.

Puget Sound Power & Light Co.—Bids June 25-

The company, at 90 Broad St., New York, N. Y., will up to noon (EDT) on June 25 receive bids for the purchase from it of \$23,000,000 first mortgage bonds due July 1, 1987. See also V. 185, p. 2850.

Radio Corp. of America-Tube Unit Reorganized-

Reorganization of the RCA Electron Tube Division into antonomous units responsible for the engineering, manufacture and sale of industrial and entertainment electron tubes was announced on Jule 17 by Douglas Y. Smith, Vice-President and General Manager, The move was made in recognition of the special requirements of the growing industrial market for special tube applications. Realignment of three top executive positions as the first step in the reorganization was announced concurrently by Mr. Smith.—V. 185, p. 2850.

Reading & Bates Offshore Drilling Co. — Securities Sold—The \$1,700,000 of 6% subordinated debentures, 170,000 shares of common stock and stock purchase warrants covering 255,000 shares of common stock which were offered publicly on June 12 by Hulme, Applegate & Humphrey, Inc.; The Milwaukee Co.; The Ohio Co., and Stroud & Co., Inc. and associates, were quickly sold. For details, see V. 185, p. 2850.

Reichhold Chemicals, Inc. — Secondary Offering — A secondary offering of 5,500 shares of common stock (par \$1) was made on June 11 by Blyth & Co., Inc., at \$24.75 per share, with a dealer's concession of 45 cents per share. It was completed.—V. 185, p. 2851.

Resort Airlines, Inc. (Del.) - Earnings-

This corporation had a consolidated net income of \$1,296,314 on revenues of \$6,716,567 last year, highest in the company's history, according to the annual report of 1956 operations to stockholders.

After allowing for a 17% minority interest in Resort (North Carolina), net income amounted to \$1,017,036, the report showed. This was a net profit of 15% equal to \$1.63 per share, of common stock of the holding company, Resort (Delaware). Earnings of the operating company, were \$687,972 on revenues of \$6,014,391, or a net income of 11% .-V. 1852, p. 2851.

Roadway Express, Inc.—Profit Up 11%-

The corporation on June 17 reported revenues for the 20-week period ended May 18, 1957, of \$17,582,640 compared to \$15,777,830 for the same period of 1956, an increase of 11%.

Profit from operations increased from \$372,855 to \$414,502, up 11%. This corporation, which is one of the four largest motor common carriers in the United States, maintains 68 terminals in 26 states, operates over 27,000 miles of certificated routes and has 3,200 pieces of rolling equipment.—V. 185, p. 1520.

Robertshaw-Fulton Controls Corp.—Changes in Per-

The board of directors on June 12 announced the election of Thomas. Arden as Precident and of John A. Robertshaw, former President, s Chairman of the Board.

Mr. Robertshaw immediately announced the formation of a three-lan Executive Committee headed by Richard S. Reynolds, Jr., former hairman of the Board. The committee includes Mr. Robertshaw and

Mr. Arden, Executive Vice-President of the firm since 1947, will assume his new duties immediately.—V. 185, p, 1390,

Rochester Gas & Electric Corp.—Secondary Offering —A secondary offering of 83,800 shares of common stock (no par) was made on June 12 at \$28.25 per share, with igitized a dealer's concession of 85 cents per share through The First Boston Corp.; Bache & Co.; Hornblower & Weeks;

Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis, and Goodbody & Co. It was quickly completed.

To Receive Bids for Bonds on July 2-

The company will up to 11 a.m. (EDT) on July 2 receive bids for the purchase from it of \$15,000,000 first mortgage bonds, series R, due July 1, 1987. See also V. 185, p. 2716.

Rohr Aircraft Corp.—Earnings Up Sharply—

Rohr Aircraft Corp.—Earnings Up Sharply—

Sales and earnings in the first nine months of the current fiscal year were sharply higher than in the corresponding period a year ago, J. E. Rhelm, President, said on June 3.

Sales for the nine months ended April 30, 1957, totaled \$85,102,084, up 23.5% over the \$68,906.532 for the same months a year earlier.

After all charges, net income amounted to \$2,707.783, equal to \$3.01 per share on the 900,000 shares of common stock outstanding on April 30 last. For the like period a year ago, net income was \$2,342,497, or \$2.60 a share on the same number of shares.

"All indications are that the final three months of the current fiscal year ending July 31 will stand as the best quarter of the year. Mr. Rheim said. He added that the company expects sales in fiscal 1957 to rise to a new record level in excess of \$116 million. Sales for the fiscal year ended July 31, 1956 totaled \$90,027,159.

At April 30 last, Rohr's backlog of unfilled orders totaled \$240,000,000, of which 46% was for commercial production, compared with \$156,000,000 a year earlier.

Opening of the company's new plant at Auburn, Wash, is scheduled for June 10, which will more then double Rohr's facilities in that area, Mr. Rheim said. For the last six months Auburn operations have been carried on in a leased building, which will be retained to afford additional capacity for assembly of power packages for the KC-135 and the 707 Stratoliner, two of Boeing's new ariplanes.

Also, Mr. Rheim said, a 10,000 square foot building is being added to the company's assembly facilities at Winder, Ga., where power packages for Lockheed's project C-130 Hercules are assembled from parts manufactured at Chula Vista.

Employment at all planes has continued to increase, Mr. Rheim said, and the total now is approximately 12,000.

"Our backlog and production schedules indicate a continuing rise in both sales and employment, with new record sales anticipated for the fiscal year which begins next Aug. 1," Mr. Rneim said.

To Conduct Ground Tests-

The first test stand unit to check thrust reversing characteristics of General Electric CJ-805 engines for the Convair 880 det Liner was completed and shipped by this corporation earlier this month.

This ground test assembly went to General Electric's Test Facility at Peebles, Ohio, near Cincinnati. Tests are expected to start sometime in Angust.

Peecles, Ohio, near Cincinnati, Tests are expected to start sometime in August.

Prime purpose of the unit is to determine what will happen to the power package of the forthcoming 880 Liner when reverse thrust is applied to its jet engines. A survey also will be conducted to measure temperatures over the pod area, and to study possible reingestion of reverse thrust gases in the engine inlet. These ground tests will be conducted before the powerplant is mated to the airplane and tested in flight. Rohr Aircraft has the contract to design and manufacture the complete power package assembly for the four-engine jet airliner, employing G.E.-built engines.

Rohr designed and built this initial test stand, including engine mounts, epoxy laminate hose cowl, stainless steel pod deors, and supporting pylon with aluminum covering.

The Chula Vista aircraft firm is working en a second test unit which will be used by General Electric and Convair to determine anti-icing characteristics of the engine and nacelle air inlet.—V. 185, p. 1390.

Romanoff Restaurant Corp., Beverly Hills, Calif .-Files With Securities and Exchange Commission-

The corporation on June 10 filed a letter of notification with SEC covering 10.360 shares of common stock (no par) to be off at \$25 per share without underwriting. The proceeds are to be for expenses incident in the operation of a restaurant.

Rose's 5, 10 & 25-cent Stores, Inc.—May Sales Up-

San Jose Water Works-Earnings Increased-

Operating expense & depreciation	2,681,329	2,480,240
Net operating revenuesNon-operating income	\$1,137,608 4,138	\$1,060,427 4,710
Balance before deductions Interest, etc. deductions	\$1,141,746 334,541	\$1,065,137 303,479
Net income Dividends on preferred stock	\$807,205 56,596	\$761,653 62,208
Balance available for common stock Shares outstanding: 4% preferred series "A" 4% preferred series "B" 4.7% preferred series "C" 4.7% preferred series "D" Common	\$750,609 30,000 6,988 5,502 3.504 211,319	\$699,450 30,000 7,308 9,245 4,328 207,414
-V. 184, p. 2673.	A4 - 1 - 1 - 1 - 1	* 50

Schenley Industries, Inc.—Dant Sales Up-

Schenley Industries, Inc.—Dant Sales Up—
Newton Kook, President of Dant Distillers Co., a wholly-owned subsidiary, on June 10 announced a new sales record for the first nine months of the fiscal year—2,000,000 cases.
This figure exceeds the firm's total sales during its record-breaking 1956 year, he said, adding that the 2,000,000th case was shipped June 10 from the Dant distillery in Gethsemane, Ky. to McKesson & Robbins, Inc., New York.
Mr. Kook predicted that fiscal 1957, which ends Aug. 31, would see sales of Dant Distillers products topping 2,600,000 cases. "This will push our sales figures well over the \$100,000,000-mark predicted last fall," he said.

J. W. Dant Kentucky bourbon continues as the company's pacemaker. For the last four years it has been the world's largest-selling bottled-in-bond.—V. 185, p. 2851.

Schering Corp.—Denies Merger Rumors-

Schering Corp.—Denies Merger Rumors—
This corporation has had no discussions of merger with interests rumored to be purchasing large amounts of Schering stock, Francis C. Brown, President, on June 17 told employees.
There have been rumors, he said in a special letter, "to the effect that certain interests, possibly another large corporation, have been accumulating a large block of Schering stock, while at the same time carefully concealing their identity. There have also been rumors that discussions are under way concerning a merger between these interests and Schering.
"Schering is well established as an independent company. It has grown on the basis of its own research; it is not interested in any merger or acquisition which does not contribute to its progress, and definitely benefit its stockholders. An alliance with any company whose philosophy of management or type of business would be incompatible with that of Schering, would clearly not be of benefit to our company or its shareholders. Regardless of these rumors to the contrary, we have had no discussions of merger with these interests which have been accumulating our stock."—V. 185, p. 2220.

Seaporcel Metals, Inc.—Stock Offering Oversubscribed—Charles Plohn & Co. on June 19 offered publicly a new issue of \$300,000 shares of common stock (par 10¢) at a price of \$2 a share. This offering was oversubat a price of \$2 a share. The scribed and the books closed.

PROCEEDS—The corporation will use approximately \$84,000 of the proceeds for new equipment, and \$25,000 to repay the final install-

ment on a note due this August. The remainder will be added to working capital.

working capital.

BUSINESS-The company, which intends to apply for listing on the American Stock Exchange, was organized under is present name in 1955, as successor to the business dating back to 1931. It is engaged in the manufacture and erection of architectural porcelain enamel products used in the building and construction fields. The new equipment to be obtained with the proceeds of this offering will enable the company to manufacture its products with an aluminum tase, in addition to the present construction on a steel base.

EARNINGS—For the fiscal year ended July 31, 1956, gross sales amounted to \$2,768,931, while net income was \$57,342, cound to 11 cents a share. For the eight months ended March 31, 1957, gross sales totaled \$2,005,439 and net income was \$114,949, or 23 cents a share.

Adjusted to reflect the current offering, the company's outstanding pitalization will include \$196,950 in funded debt and 800,000 shares common stock.

of common stock.

DIVIDEND POLICY—The company has heretofore paid no dividends. The directors now intend to adopt a dividend policy whereby quarterly dividends on the common stock will be paid and accordingly it is their intention to declars a quarterly dividend of four cents per share on the common stock, such dividend to be payable on July 21, 1957 to holders of record on July 15, 1957. Holders of 500,000 shares have waived all dividends prior to July 1, 1959.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	uthorized	Outstanding
5% mortgage bond payable in install-	utilorized	Outstanding
	16,250	\$116.250
	40,000	40.000
Notes payable to stockholders due Dec.		4.44
31 1958 (aver interest rate 51/2%)	80 700	20 700

*Common stock (par 10 cents)_____ 1,500,000 shs. 800,000 shs. "Stockholders of the company owning a total of 500,000 shares of its common stock have agreed that no dividends declared prior to July 1, 1959, are to be paid on any of such shares.—V. 185, p. 2604.

Shoe Corp. of America-Current Sales Increased-

Period End. June 1— 1957—5 Wks.—1956 1957—22 Wks.—1956 \$8,070,617 \$7,334,964 \$30,896,819 \$28,493,862

Socony-Mobil Oil Co., Inc.—Earnings Lower-

Albert L. Nickerson, President, recently announced that the company's estimated earnings after taxes for the first quarter of 1956 were \$70 million, equal to \$1.53 a share on the average number of shares outstanding during that period. These total earnings were 13% above our 1956 first-quarter net earnings of \$62 million, which equaled \$1.42 a share based on the number of shares outstanding on March 31, 1956, adjusted for the 25% stock dividend paid in June of that year.

—V. 185, p. 1793.

Solar Aircraft Co.-To Produce Smallest Engine-

Solar Aircraft Co.—To Produce Smallest Engine—
This company is designing and producing the smallest gas turbine aircraft engine ever built—to power a one-man helicopier. Only 20 inches high, with maximum diameter of 15 to inches, and weighing only 50 pounds, the tiny turbo-shaft engine will produce 55 shaft horsepower plus 12 pounds of jet thrust on a 100F day.
Herbert Kunzel, President, said the company is producing the new turbo-shaft power plant under contract funded jointly by the Navy Burcau of Aeronautics and the U. S. Army. Known as the Solar Mercury, the engine's military designation is the YT-62.

Air Force Contract-

Air Force Contract—
This company has received a \$1,384,000 supplementary contract for resturbine-powered airborne generator sets from the Air Frice's Air Materiel Commend, it was announced on June 17. The sets will be powered by Solar's 50 horsenower Mars gas turbine engine and will be instelled in the Boeing KC-97 tanker.

Four major aircraft are now using Mars-nowared airborne cenerators. In addition to the KC-97, they are the Douglas C-124C Girbemaster, the Lockheed C-121C Super Constellation, and the Convair C-131B flying electronic test bed.

Solar's slso manufactures the 500 horsenower Jupiter gas turbine lengine. Presently under development at Solar is a few 1,000 hp. gas turbine, the Saturn, with widescread potential for small boat propulsion. In addition, Solar is designing the smallest gas turbine aircraft engine ever built-to power a one-men helicop'er., Only 20 inthes high, the thy turbo-shaft engine will produce 55 shaft horsepower.—V. 185, p. 1323.

South American Gold & Platinum Co. (& Subs.)-Earn.

Three Months Ended March 31-	1901	1900	
Operating profit before depreciation, depletion	S1.145.319	\$660,512	
and income taxes		71,536	
Depreciation and amortization	139,774		
Depletion	23,255	8,700	
Provision for Colombian income taxes	307,000	210,000	
Provision for U. S. income taxes	17,000	78,000	
Net earnings	- \$658,290	\$292,276	
Earns, per share (on 1,961,750 shares outstand.)	\$0.34	\$0.15	

Earns, per share (on 1.961.750 shares outstand.) \$0.34 \$0.35 First quarter earnings were at an all-time high for the period and were more than double those in the 1956 quarter, Lewis B. Harder, President, announced on June 14, adding that the results are estimated in important respects. The 1955 totals do not include any of the earnings of Frontino Gold Mines, Ltd., which was acquired after that date.

Gold production increased to 40,326 fine ounces in the quarter from 16,607 in the 1956 period, while platinum production was 3,678 fine ounces, against 6,286.—V. 185, p. 2377.

South Jersey Gas Co .- To Sell Debentures-

South Jersey Gas Co.—To Sell Debentures—
This company in the near future expects to sell \$4,000,000 of 5% 25-year debentures due June 1, 1982, to pay off bank loans and provide new construction money, Vernon F. Stanton, Vice-President, said on June 17. The debentures are expected to be placed privately, primarily with institutional investors. The financing would enable the company to pay off about \$3,300,000 in bank loans and supply about \$700,000 for construction needs, Mr. Stanton explained.

South Jersey Gas expects to spend about \$1,700,000 on expansion in 1957, with retained earnings and depreciation charges also contributing to its construction funds.—V. 185, p. 2143.

Southern Bell Telephone & Telegraph Co.—Debentures Southern Bell Telephone & Telegraph Co.—Debentures Offered—Halsey, Stuart & Co. Inc. and associates on June 19 offered \$70,000,000 of 29-year 5% debentures due June 1, 1986 at 102.32% plus accrued interest, to yield 4.85%. This offering was oversubscribed and the books closed. The group was awarded the issue on June 18 on a bid of 101.33%.

June 10 On a Did Of 101.55%.

Morgan Stanley & Co. b'd 101.20% for t'e debentures, also as 5s.

The debentures will not be redeemable prior to June 1, 1982. Beginning June 1, 1982, the debentures will be redeemable at the option of the company at prices ranging from 106.62% to and including May 31, 1983, and declining thereafter at stated intervals to par in the last five years.

five years.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company to pay outstanding advances from American Telephone and Telegraph Co. approximately \$38,000,000 and for general corporate purposes, including extensions, additions and improvements to the company's telephone plant.

BUSINESS—Company is incorporated in New York and has its principal offices at.67 Edgewood Avenue, S. E., Atlanta 3, Ga. It is a wholly-owned subsidiary of American Telephone & Telegraph Co.

The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Caro-

(Continued on page 52)

The DIVIDENDS		Faul st	Host path b		Per Share	When	Holders	Name of Company	Per Share	When Pavable	
vividend announcements are grou	ped in	two se	parate	Dayton Rubber, common (quar.)	35c 50c	7-25	7-10	Lynchburg Gas (quar.)	\$1.50	7-25	6-20 7-15
les. In the first we indicate all niced during the current week. T	l the d	ividenc	is an-	Detect Chamical Industries Inc	200	7-23-6-28		Buckhallews & Forbes, common (reduced)	35c	7-15 7-15	6-28
econd table in which we show t	he pay	ments	previ-	Distograph Products	500	7-15 7- 3	6-27	Managed Funds, Inc.	\$7.50 \$1.25	7- 1	6-27 6-27
ly announced, but which have no ment date.				Dixon-Powdermaker Furniture Co. (quar.) Dominion Stores, Ltd. (quar.)	7½c 131¼c	7- 1 9-14	6-24 8-16	Electric SharesTransport Shares	. 8c	7-10 7-10	6-26 6-26
Name of Company	Share,	Payable	Holders of Rec.	Dominion Textile, Ltd., common	‡15c ‡\$1.75	7-15 7-15 9-10	6-27 6-27 8-20	Massachusetts Investors Trust— Quarterly from net income————————————————————————————————————	10c	7-25	6-28
deen Petroleum Corp., class A (quar.) a Insurance Co. (Hartford) (quar.) , Canton & Youngstown RR, Co. (extra)	- 65c - 25c	7- 1 7- 1-	6-24	Duquesne Natural Gas Co.— \$1.50 preferred (accum.)	37½c	7-15	6-21	McKinney Mig. Co. (quar.) Mexico Refractories Co.	20c 3c 25c	6-20 6-28 7-10	6- 6 6-21
d Thermal Corp.	-12½c	9-3	8-15 6-17	Eastern Industries, Inc., com. (quar.)	10c	8- 1 8- 1	7-15 7-15	Mid-Texas Telephone, common (quar.)	30c	7- 1. 7- 1	6-20
75 preferred (quar.)	9334c	9-10	8-16 9-20	Economies Laboratory (quar.) Stock dividend	20c	7-15	7-5	Minesota & Ontarie Paper (quar.) Missis inui Valley Barge Line (quar.)	40%	6-14 8- 1	7- 6
rican Book Co. (quar.)	871/26	81	-7-19 6-14	Elastic Stop Nut (quar.)	25c	8- 1	7-15	Mirsouri Power & Light, \$3.90 pfd. (quar.)	20c 9712c 56c	7- 15 7- 1 7-29	6-25 6-15 7- 8
conv. pfd. (quar.) rican Insurance Co. (Newark, N. J.)—, parterly	- 32 1/2 C	9- 3-	8- 5	Class A (quer.) Eric Flooring & Wood Products Class A (s-a)	m line of t	7-31 6-29	6-29	\$4.20 proferred (quar.)	\$1.05 \$1.50	8- 1 8- 1	7-11
rican Mfg: Co. (Dela.)	32 /2c 25c	7- 1	11- 4 6-21	Er'e Forge & Steel Corp., com. (quar.)	10c ··	8-9	7-19 7-19	Morgan (J. P.) & Co., Inc.— Stockholders will vote at a meeting to be held on July 17 on a proposal to declare			
rican-Marietta Co., com! (quar.)	30c \$1.25	8-1	7-19 7-19	6% 1st preferred (quar.) 5% 2nd preferred (quar.) Ero Mfg. Co. (quar.)	12 % c -	7-15	7-19 7- 1	held on July 17 on a proposal to declare a 1633% stock dividend, equivalent to one additional share for each six held.			
rican Molasses (quar.) ock dividend rican Vitrified Products (quar.)	-17½c 5% 30e	7 13 7-31 6-20	7- 3 7- 3 6- 6	Exten Excelsion Insurance (Syracuse) (quar.)	1212c	7-15 6-25	7- 1 6-10	Morrison Cafeterias Consolidated, Inc.—	\$1.75	7- 1	6-2
skeng Co. (s-a)	\$1 - 45c	6-24 7- 8	6-18	Excelsior Life Insurance (Toronto) (s-a)	160c 30c	7- 2 7- 1	6-25	Mount Royal Rice Mills, Ltd. (quar.)	3712c	7-15 7-31	7-
preferred (guar.)	30c	7- 1 7-15	6-24 7- 1	4% preferred (quar.) Faulcless Rubber (increased quar.)	\$1 30c	7- 1 6-27	6-11	Murray-Ohio Mfg. (quar.) N. & W. Industries, common (quar.)	50c	7- 1 7- 1	6-2
ies-Imperial Co., Ltd. (quar.)	100%	7-15 7- 1	6-28	Federal Paper Board, common (quar.)	10c	6-27 7-15	6-17	5% preferred (s-a) National Aeronautical (quar.)	62½c 25c	7- 1 7-30	6-1°
ntic City Sewerage (quar.) ntic Refining Co., 3.75% pfd. B (quar.) Credit Corp., com. (stock divid.)	935 ic 1%	7- 1 8- 1 7-10	6-21 7- 5 6-23	4.60% preferred (quar.) Fidelity & Deposit Co. (Md.) (quar.) Filing Equipment Bureau, Inc.—	\$1	9-15 7-31	8-28 7-15	National Electric Welding Machine (quar.)	25c 27½c	8~ 1 7-15	7-11 6-2
Extrac conv. (stock divid.)c conv. preferred (quar.)	2c 5c	7-10 7-10	6-28 6-28	Founders Mutual Fund—		7- 1	6-21	National Securities & Research Corp.— Estimated quarterly distributions National Securities Dividend Series (from	en Ly		19.
Steels, Ltd. (quar.)	\$25c \$17½c	8- 1 7- 2	7- 3 6-15	Certificates of beneficial interest Fox De Lux2 Berr Sales, Inc.—	6c	6-30	5-31	net investment income)National Securities Balanced Series (from	6c	7-15	6-2
in, Nichols & Co. common Stock dividend	200 4%	8- 1 8- 1	7-12 7-12	Name changed to Kinsford Co. (See announcement of stk. div. under new name.) Fram Corp. (quar.)	25c	7-15	7- 1	net investment income)National Securities Bond Series (from net	13c	7-15	6-2
.20 conv. prior pref. (quar.) -Solar Co. (quar.) Houghton Fund B (quarterly from inc.)	30c 5c 7c	8- 1 7- 1 7-26	7-19 6-19 7- 5	Frontier Refining (stock divdend) Extra	15 %. 5c	7-15 7-15	7- 1 7- 1	New England Power Co., 4.60% pfd. (quar.)	\$1.15 \$1.50	7-15 7- 1 7- 1	6-2 6-2 6-2
Houghton Fund B (quarterly from inc.) Science & Electronics (from income)	12c	7-26	7- 3	Fuller Manufacturing Co. (quar.)	50c	7-12	6-26	6% preferred (quar.) New Jersey Natural Gas (increased) North American Car, common (quar.)	\$1.50 35c 40c	7- 1 7-15 9-10	
rank, Inc. (quar.) t Shares, Inc., 6% prior pref. A (quar.)	25c 15c 15c	6-29 6-28 6-23	6-24 6-14 6-14	General Baking Co., common (quar.) \$8 preferred (quar.) General Bronze Corp (quar.)	15c \$2 37½c	8- 1 10- 1 6-28	7-15 9-17 6-24	Northern States Power (Minn.) com. (quar.)	\$1.281 1/4	10- 1 7-20	9- 6-2
ass B (quar.)	15c \$7	6-23 7- 8 7- 8	6-14 6-28 6-28	General Bronze Corp (quar.) General Crude Oil (quar.) General Products M.g., Ltd.—	37½c 25c	6-28 9-27	6-24 9-13	\$3.60 preferred (quar.) \$4.08 preferred (quar.)	90c \$1.02	7-15 7-15	6-2
partic. preferred (s-a) ters Trust Co. (N. Y.) (increased quar.) ix-Arts Apartments, 83 pfd. (quar.)	\$1.50 75c 75c	7-15 8- 1	6-27 7-19	Class A and class B (stock dividend) (One share of 3% pfd. (\$1 par) for				\$4.10 preferred (quar.)	\$1.02 ¹ 2 \$1.02 ³ 4	7-15 7-15	6-2
1st preferred (quar.)shire Gas Co., com. (increased)	\$1.50 25c	8- 1 7-15	7-19 6-28	General Shoe Corp., common (quar.)	371/2 c	7-15 7-31	6-28 7-17	\$4.16 preferred (quar.) Northwestern National Insur. (Milwaukee)	\$1.04 50c	7-15 6-28	6-2
eferred (quar.)	\$1.25 20c	7-15 7- 3	6-28 6-26	\$3.50 preferred series A (quar.) Glatfelter (P. H.) Co., common (quar.)	87 ½c 45c	7-31 8- 1	7-17 7-15	Oklahoma Gas & Electric, com. (quar.)	45c	7-30	6-1 7-1
s Mfg. Co. (quar.)inglam Fire & Casuaky Co. (Aia.)—	25c	7- 5	6-14	412% preferred (quar.)\$0 45a% preferred (1955 series) (quar.)\$0 Goodman Manufacturing Co.—	56 1/4C	8- 1 8- 1	7-15 7-15	4% preferred (quar.)	\$1.06	7-15. 7-20	6-2
khawk-Perry Corp. (s-a)	\$1.50 30c	6-28 7- 1 8-15	6-13 6-15 8- 3	Stockholders will vote at a special meeting to be held on Aug. 5th to vote on a				Oklahoma Natural Gas, common (quar.)	37 1/2 c 61 1/2 c	8-15 8-15 8-15	7-3
h Bros. Tobacco, common (quar.)	75c	9-30	9-14	proposal to split the capital stock on a three-for-one basis.		in the second		434% preferred (quar.) Old Dominion Fire Insurance (Roanoke, Va.) Semi-annual	593sc 40c	6-15	7-3 6-1
c from capital gains and 1c from earns.) -Warner Corp., common (quar.)	6c 60c	8-20 8- 1	7-10 7-10	Grand Union Co., 41/2% preferred (quar.)	10c 56¼c	6-28 7-15	6-21 6-24 6-10	Olin Oil & Gas Co., 4% pfd. A (quar.)	50c 25c	7- 2 7- 6	6-2
bon Stock Yards Co.	87½c \$1	10- 1 7- 1	9-11 6-25	Greenwich Gas Co., common \$1.50 preferred (quar.)	17½c 37½c	7- 1 7- 1	6-19 6-19	Omar, Inc. (reduced) Pacific Associates. Inc.—	10c	6-29	6-2
geport Hydraulic (quar.)	- 40c	7-15 7- 1	6-28 6-20	Gulf States Land & Industries— \$4.50 prior preferred (quar.) Gustin-Bacon Mfg. (quar.)	\$1.12½ 10c	7- 1 7-11	6-27 6-28	6% prior preference (quar.) Pacific Car & Foundry (quar.)	37½c 30c	6-28 6-27	6-2 6-2
sh Columbia Telephone Co.— by preferred (quar.)	#\$1.50 #\$1.09	7- 1 8- 1	6-14 7-17	Hathaway (C. P.) Co., common (quar.)	10c	6-25	6-18	Pacific Gas & Electric Co. (quar.) Pacific Hawaiian Products (quar.)	30c 60c 25c	6-27 7-15 7-31	6-2 6-2 7-1
6 % preferred (quar.) 4 % preferred (quar.) 7 Durrell Co. (quar.)	‡\$1.09 ‡\$1.18% 10c	7-15 7- 1	6-28	5.80% preferred (quar.) Haverbill Gas Co. (quar.)	36 1/4 c	7- 1 7- 1 7-31	6-17 6-25 7- 1	Pacific Outdoor Advertising Co. Increased quarterly Packard-Bell Electronics (quar.)	81	6-27	6-1
'n-McLaren Mfg:ley Building, 7% preferred (accum.)	5c	7-31 6-28	7-11 6-24	Haydock Fund, Inc. (quar.) Heinz (H. J.) Co. (quar.) Higbie Mfg. Co. (quar.)	15c 55c 15c	7-31 7-10 8- 1	7- 1 6-25 7-15	Park Chemical Co. (quar.)	12½c. 7½c		7-1 7-3
s (A. M.) Co., 7% preferred (accum.) ornia Oregon Power Co., com. (ouar.)		8- 1 7-20	7-12 6-30	Extra Holt, Renfrew & Co., \$5 1st pfd. (s-a)	10c	8- 1 8- 1	7-15 7-10	Patino Mines & Enterprises Consol., Inc. Resumed Pemco Corp. (quar.)	50c	7-16 7-1	6-26
preferred (quar.)	\$1.75 \$1.50	7-20 7-15 7-15	6-30 6-30 6-30	\$5. 2nd preferred (s-a) Home Dairy Co., common (reduced s-a)	2\$2.50 25c	8-1:	7-10 6-20	Pennsalt Chemicals (quar.) Pennsylvania Power Co., 4.24% pfd. (quar.)	40c \$1.06	9-14	8-23 8-15
0% preferred (quar.)	\$1.271/2	7-15 7-15	6-30	Bo cents preferred (s-a) Horn & Hardart Baking (N. J.) (quar.)	40c \$2	7- 1 7- 1	6-20 6-21	4.25% preferred (quar.)	\$1.06 1/4 20c	8- 1 9- 3	7-15 8-15
da Southern Ry. (s-a)dian General Investment, Ltd. (quar.)	\$\$1.50 \$30c	8- 1 7-15	7-19 6-28	Illinois Lock (quar.) Industrial Bank of Commerce (N. Y.) (quar.)	12c 50c	6-28 7- 1	6-21 6-20	Permanente Cement (quar.) Pittsburgh Brewing, \$2.50 pfd. (accum.)	13 ½ c 62 ½ c	7-31 8- 1	7-12 7-10
tal Venture Fundlina, Clinchfield & Ohio Ry. (quar.)	3c \$1.25	7-20 7-19	6-28 7-10	Inland InvestorsInstitutional Shares, Ltd.—	25c	6-29	6-19	Pittsburgh & Lake Erie RR. (quar.) Pittston Co. (quar.) Plainfield Union Water (quar.)	\$1.50 30c 75c	7-15 7-25 7- 1	7- 1 7- 8 6-18
lina Power & Light (quar.) Pemeroy & Co. Inc. er Tin Plate (action postponed on com-	30c 75c	8- 1 6-25	7- 5 6-18	Institutional Growth Fund (7c from invest, income plus 15c from securities profits)	22c	8- 1 7-15	7- 1 6-25	Polyplastex United, Inc., class A (quar.) Portable Electric Tools, 5% pfd. (quar.)		6-24	6-17
n payment until mid-September) lin Corp. of America (reduced)	10c	7-22	7- 8	International Bronze Powders Ltd., com	\$15c \$37½c 20c	7-15 7-15 9- 1	6-25 6-25 8-15	Providence & Worcester RR. (quar.)	\$2.50	7- 1	6-17
ex Corp., common (quar.)	60c 25c	7-31 7-31	7- 8 7- 8	Iowa Public Service, com. (quar.) 3.75% preferred (quar.) 3.90% preferred (quar.)	9334c	9- 1 9- 1 9- 1	8-15 8-15	Radorock Resources, Inc. (initial) Re-Mark Chemical, partic. pref. A (quar.) Reda Pump Co.	\$0.025 30c	8- 5 7-15 7-10	7- 5 7- 1 7- 1
ury Investors, Inc.— non-cumulative convertible pfd. (quar.)	50c	6-28	6-26	4.20% preferred (quar.)	\$1.05	9- 1	8-15	Reda Pump Co Reed (C. A.), class A (quar.)	50c 25c	8- 1 8- 1	7-22
bourn Gotham, 6% preferred (quar.)		7- 1 7- 1 7- 1	6-24 6-24 6-24	James Mig. Co., ccm. (quar.) 5% 1st preferred (s-a) Jenkins, Bros., Ltd. (quar.)	\$2.50 \$2.50	6-28 6-28	6-21 6-21 6-14	Reitmans (Canada), Ltd. (quar.)	115c 25c	8- 1 7-16	7-15 6-28
preferred (quar.) nical Fund, Inc.— arterly from net investment income_	25c	7- 1 7-15	6-24	Jenkins, Bros., Ltd. (quar.) Jersey Central Power & Light— 4% preferred (quar.)	\$1	8- 1	7-10	Reliable Stores (quar.)	30c 50c	7-18 7-15	7- 8 6-29
apeake Corp. of Virginia (quar.)	30c 60c	8-15 9- 6	6-26 8- 5 8-16	Jersey Farm Paking, common (quar.)	10c	7- 1 7- 1	6-14	Participating units	10c	-6-23	5-31
ens Casualty Co. (N. Y.) (stock div.) ne share for each share held)		7-29	7-29	Johnson Service Co	35c	6-28	6-18	River Brand Rice Mills (quar.) Rochester Button (quar.) Rohr Aircraft (quar.)	30c 25c 35c	8- 1 7-15 7-31	7- 8 7- 5 7-10
Investing Co	20c 20e	8-15 7- 1	7-25 6-21	Kay Laboratorics, class A (stock div.). (One sh. of Cohu Electronics for each sh. held)		6-24 7-15	6-17 7- 1	Stock dividend	4 ℃ 30c	8-20	7-31 8- 1
-Cola Bottling (St. Louis) (quar.)	15c 20c	7-20	7-10 6-21	Kelite Corp. (quar.) Kennametal, Inc. (increased) Kerr Income Fund (monthly)	4½c 30c 6c	7-15 8-20 7-15	7- 1 8- 5	Quarterly Quarterly	30c	11-12 2-10	11- 1 2- 1
mbia Gas System (quar.) mbia Pictures Corp, (quar.) ck dividend	25c 30c 212 %	8-15 7-30 7-30	7-20 7- 1 7- 1	Monthly Monthly	6c 6c 6c	8-15 9-15	9- 4	Royal Dutch Petroleum Co. (N. Y.) 1954 interest certificates	\$1.5125	6-24	6-10
mbia Terminals Co., 6% pfd. (quar.) mbia Title Insurance Co. (Wash., D. C.)	37½c	8- 1	7-15	Kerr Mfg. Co., 6'6 partic. class A (quar.) Keystone Custodian Funds—		6-28	6-18	Royal McBee Corp., common (quar.)	35c ·	7-15 7-15 7-15	7- 1 7- 1 7- 1
mi-annual nercial Wharf Co	. 10c . \$1	6-30 7- 1	6-20 6-14	Keystone Low-Priced Fund "B-3" (44c from pet invest, inc. plus 16c from				5% preferred B (quar.) 5½% preferred C (quar.) 6% preferred D (quar.)	\$1.25	7-15 7-15 7-15	7- 1 7- 1 7- 1
90 preferred (quar.)	47½c	8- 1	7- 5	net realized profits) Keystone Lowef-Priced Common Stock	60c	7-15	6-30	San Miguel Brewery, Inc.	30c	7-25	6-29
preferred (quar.) 04 preferred (quar.) 06 preferred series E (quar.)	50c	8- 1 8- 1 8- 1	7-5 7-5 7-5	Fund "8-4" (11c from nct investment inc. plus \$1.35 from nct realized profits) King Seeley Corp. (quar.)	\$1.46 62½¢	7-15 7-15	6-30 7- 1	Savannah Electric & Power Co., com. (quar.) 4.36% preferred (quar.) 514% preferred B (initial)	25c \$1.09	7-15	7- 1 7- 1 7- 1
06 preferred series E (quar.) 20 preferred (quar.) olidated Diesel Electric—	31 72 C	8- 1 8- 1	7- 5 7- 5	Kingsford Co. (stock dividend) (One share of Fox Head Brewing com. (\$1.25 par) for				514% preferred B (initial) Savannah Sugar Refining (quar.) Searfe & Co., class A (quar.)	\$1.2104 \$1 \$20c	7-15 7- 1 8- 1	6-18 7-15
ommon payment omitted at this time)	25c	g- 3	8-15	each share held)Knott Hotels Corp. (quar.)	25c	7- 8 6-27	6-28 6-20	Schield Bantam (quar.)	15c	7-12	6-28
olidated Metal Products (quar.)	3712C	7-15 7-15	6-28	La Consolidada S. A.—				Schuster (Ed.) & Co., common (quar.)	25c \$1.06 ¹ / ₄ \$1.18 ³ / ₄	7-15 7- 1 7- 1	7- 1 6-18 6-18
olidated Natural Gas (quar.)ainer Corp. of America—	471/2C	8-15	7-15	Common American sharesLau Blower (stock div.)	2%	7- 5 7- 8	6-28	434% preferred (quar.) Scott & Fetzer Co., new com. (initial quar.)	\$1.18% 35c	7-1	6-20
ction postponed on common payment at this time! inental Electric Equipment—			*	Lawrence Electric Co		6-28 6-28	6-19 6-20	Second United Cities Realty Corp.— Series B-5 preferred (accum.)	\$2.50	7- 1	6-29
ock dividend (one sh. for each sh. held) er (Peter) Corp., 612% pfd. (quar.)	\$1.6917	6-28 7- 1	6-23 6-14 -	Lehman Corp.	12 1/2 C	7-15	6-28	Selama-Dindings Plantations (quar.)	15c	6-25	6-18
er (Peter) Corp., 6½% pfd. (quar.) er Tire & Rubber Co	1212C 6212C	6-29 7- 1	6-21	Lewis Wharf Co	* \$1 25c	7- 1- 9-12	6-14 8-26	50 cents convertible 2nd preferred (quar.)	12½c 7c	7- 1 7-29	6-17 6-28
Products Refining, common (quar.)	3712c \$1.75	7-25	7- 1 -	\$1.50 preferred (quar.)	3712c .	9-12 7- 1	8-26 6-21	Selected American SharesShell Transport & Trading			6-28 4-25
Bit Co., Ltd.	25c ‡5c	9-30 7-10	9-13 6-30	80c class A (quar.)	‡20c	7- 1	6-21	American sharesSheraton Corp. of America (quar.)	76c	8- 1	. 7- 3
n Cork & Beal, Ltd. (quar.)	- 150c	8-15 7- 2	7-15 6-20	Lorain Coal & Dock, common (quar.) 5% preferred (quar.) Lower St. Lawrence Power Co- 412% preferred (quar.)	621/2C 621/2C	7- 1 10- 1	6-29 9-20	Smyth Mfg. (Hartford) (initial)	2 % 40c	8-1 . 7-1	7- 3 6-14
Machine Securities (quar.)					- 126			South Atlanta Cas, common (quar-)		7- 1.7	

	Name of Company		When Payable	of Rec.	Name of Company Altée Companies (quar.	20c	When Payable 9-16	Holders of Rec. 9-2	Name of Company Ash Temple, Ltd., 6% preference A (quar.)	#\$1.50	Payable 7-1	01 Rec. 6-19	
	Stock dividend (Payable in stock at rate of 20 cents per share.)	5c	7- 1 7- 1 7- 1	6-10 6-10 6-10	\$3.75 preferred (guar.)	93¾c 30c	7- 1 7- 1	6-14 6-12	6½% preference B (quar.) Ashdown (J. H.) Hardware Co. Ltd— Class A (quar.)	‡16¼c	7- 1 7- 1	6-19 6-10	
	50 cents participating preferred (quar.)—Participating Stock dividend (Peyable in stock at rate of 20 cents per share.)————————————————————————————————————	12 /2 c 5 c	7- 1 7- 1	6-10 6-10	Amalgemated Sugar (quar.) Amerace Corp., common (initial) Stock dividend	25c 1%	7- 1 7- 9 7- 9	6-19	Class B (quar.) Associated Electrical Industries, Ltd.— Amer. deposit receipts (interim) Associated Motion Physical Legislature	118c	7-18	6-10 5-31	
	Southern California Ges Co.— 6% preferred A (quar.)	37½c 37½c	7-15 7-15	6-29 6-29	41/4% preferred (quar.) \$3.50 preferred (quar.) Above Company is result of merger be-	\$1 06 1/4	7- 1 7- 1	6-19 6-19	Associated Metion Picture Industries (quar.) Associated Telephone & Telegraph Co. \$4 participating class A (quar.) Associates Investment (quar.)	\$1 65c	7- 1 7- 1 7- 2	6-14 6- 3 6- 7	
	Standard Coosa-Thatcher (quar.) Standard Fire Insurance (N. J.) (quar.) Standard Paper Mfg. Co., common	25c 50c 81	7- 1 7-23 7- 1	6-20 7-15 6-21	mann Uxbridge Worsted Co. and War- dell Corp.		7-31	7-15	Atchison, Topeka & Santa Fe Ry.—	25c 25c	8- 1 6-25	6-28	
	6th preferred (quar.) Standard Products Co.	75c 25c 12½c	7- 1 7-19 7- 1	6-21 7-10 6-20	American Aggregates Corp. Stock dividend on common	50c	7-31 7- 1 7- 1	5-24 6-14	Atlantic City Electric (quar.) Atlantic Corp. (quar.) Atlantic Greyhound, 4% pfd. (quar.)	32½c 12½c	7-15 7- 1 7- 1	6-10 6-13 6-17	
	Standard Floperics (quar.) Standard-Thomson, 5½% pfd. (quar.) Stanley Brock Ltd., class A (quar.) Class B (quar.)	\$0.1719 \$15c \$10c	7- 1 8- 1 8- 1	6-24 7-10 7-10	5% preferred (quar.) American Air Filter, common (quar.) 5% preferred (quar.)	\$1.25 45c 18 ³ 4c	7- 5 7- 5 7- 5	6-19 6-19 6-19	Atlantic Greynound, 4% ptd. (quar.)	\$1 \$15c \$10c \$15c	7- 2 7- 2 7- 2 7- 2	6-21 6-15 6-15	
	State Street Investment Steel Improvement & Forge Co. Stockholders will vote at a special meet-	25c 20c	7-15 7- 8	6-29 6-24	87 preferred (quar.) American Alloys Corp., 6% conv. pfd. (quar.) American Art Metals Co., class A	\$1.75 7½c 16¼c 15c	7- 1 7- 1 8- 1	6-14 6-20 7-22	Extra Atlas Sewing Centers, Inc. (quar) Atomic Development Mutuel Fund	*10c 10c 12c	7- 2 7- 1 8-12	6-15 6-15 6-15 7- 8	
	ing to be held on July 8 on a proposal to split the common stock on a three- for-one basis.				6% preferred (quar.) 6% preferred (quar.) American Bank Note, common (quar.)	15c 30c 75c	11- 1 7- 1 7- 1	10-22 6- 6 6- 6	Additional (optional in shares or cash) Automatic Canteen Co. of America (quar.) Automatic Fire Alarm (quar.)	75c 40c 40c	8-12 7- 1 6-21	7- 8 6-17 5-24	
	Sterchi Bros. Etores (quar.) Stone Container (quar.) Stouffer Corp. (quar.)	25c 20c 10c	9-10 7-24 7-31	8-27 7-12 7-12	6% preferred (quar.) American Bankers Insurance Co. 6; Florida— Class A	2½c	6-25 6-25	6-14 6-14	Avalon Telephone Co., Ltd., 5% pfd. (quar.) 6% ptgferred (quar.) 7% preferred (quar.)	131 40 137 20 143 40	6-30 6-30 6-30	6- 1 6- 1 6- 1	
	Struthers Wells Corp., common (quar.)	25c 40c 31 1/4 c	8- 1 8-15 8-15	7-17 8- 1 8- 1	Class B 8% preferred (quar.) American Biltrite Rubber— 6½% 1st preferred (quar.)	20c	6-25 9-15	6-14 8-30	Avon Products, Inc. 4% preferred (quar.) Axe-Houghton Stock Fund— (Second quarter payment from income)	50c	7- 1 6-24	6-14	
	\$1.25 preferred (quar.) Studio Apartment (initial) Sun Oil Co. (quar.) Super Mold Corp. of Calif. (quar.)	40c 25c 25c	7-15 9-10 7-20	7- 1 8- 9 7- 2	6½% 1st preferred (quar.) American Bosch Arma Corp., com. (quar.) 5% preferred A (quar.)	\$1.62 ½ c \$1.62 ½ c 25 c \$1.25	12-15 7-15 7- 1	11-29 6-14 6-14	B/G Foods, Inc.— 75c convertible class A common (quar.)	18 ³ 4c	7- 1	6-14	
	Special Supervised Shares, Inc. Swan Rubber Co. (quar.)	40c 1c 27½c	7-20 6-25 7- 1	7- 2 6-10 6-21	5% preferred B (quar.) American Brake Snoe, common (quar.)	\$1.25 60c \$1	7- 1 7-30 7-30	6-14 6-21 6-21	B. M. I. Corp. (quar.) B. S. F. Company (stock dividend) Babcock & Wilcox Co. (quar.)	20c 1½% 25c	7- 2 6-28 7- 1	6-20 6-14 6-17	
	Swathmore Paper (quar.) Texas & Pacific Ry., common (quar.)	31 ¼ c \$1.25	7- 1 6-29 6-29	6-27 6-26 6-26	4% convertible preferred (quar.) American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c 25c	7-20 7-20	6-28 6-28	Bachmann Uxbridge Worsted Corp.— (See Amerace Corp.) Backstay Welt Co. (quar.)	1212c	7-10	6-26	
	Preferred (quar.) Therm-O-Disc, Inc. Thermoid Co., \$2.50 preferred (quar.)	\$1.25 20c 62½c 12½c	7-26 8- 1 7-15	7-15 7-10 6-28	5% preferred (quar.) American Can Co., 7% pfd. (quar.) American Cast Iron Pipe Co., 6% pfd. (s-a)	43 ³ / ₄ c \$3	7- 1 7- 1	6-13 6-20	Badley Building Corp. (Detroit) Baker Industries (quar.)	12½c 15c 12½c	7-10 7- 1 7-15	6-26 6-20 6-26	7
	Thompson (H. I.) Fibre Glass Co. (quar.) Thompson Products, common (quar.) 4% preferred (quar.)	35c \$1 17½c	9-14 9-14 6-28	8-30 8-30 6-26		\$1.12 ¹ 2 75c	6-28 6-28 6-28	6-18 6-18 6- 3	Baldwin Hill Co. (quar.) Baldwin Fiano Co.— 6% preferred (quar.)	10c \$1.50	6-28 10-15	6-14 9-30	
	Thompson-Starrett Co., 70c pfd (quar.) Toro Mfg. (quar.) Towne Mines Corp., \$1.75 prior pfd. (reduced)	25c 62½c 35c	7-12 7-10 7-31	7-3 7-1 7-3	American Cyanamid Co. (quar.) Stock dividend American Electric Securities Corp.—		7-12 6-29	6-3	8% preferred (quar.) Baltimore Brick Co., 5% 1st pfd. (accum.) Baltimore Gas & Electric, common (quar.)	\$1.50 £4 45c	1-15-58 6-27 7- 1	12-31 6-10 6-14	
	Transamerica Corp (quer.) Trenton Banking Co. (N. J.) (quar.) Union Lumber Co. (Calif.) (quar.)	30c 25c	7- 1 8- 1	6-17 7-19	30c partic, preferred (accum.) American & European Securities American Express Co. (\$10 par) (quar.)	50c 45c \$1.50	6-28 7- 1 7- 1	6-18 6- 7 6-15	4½% preferred B (quar.) 4% preferred C (quar.) Baltimore & Ohio RR., common (quar.)	\$1.12 ¹ 2 \$1 50c	7- 1 7- 1 9-16	6-14 6-14 8-26	
	United Drill & Tool Corp., com. (quar.) Preferred (quar.) United Industrial Bank (Brooklyn, N. Y.)—	40c 15c	8- 1 8- 1	7- 9 7- 9	American Felt Co., 6% preferred (quar.) American Fire & Casualty (quar.) Quarterly American Melt Felt common (quar.)	25c 25c 25c	9-16 12-14 7-10	8-31 11-30 6-30	4% preferred (quar.) Bancohio Corp. (quar.) Bangor & Aroostook RR. (quar.)	\$1 40c 60c	9-16 7- 1 6-28	8-26 6- 3 6- 7	
	Quarterly United New Jersey RR. & Canal (quar.)	\$1 \$2.50	7- 1 10- 1	6-20 9-20	American Hair Felt, common (quar.) \$6 preferred (quar.) American Hard Rubber (see Amerace Corp.)	\$1.50 30c	7- 1 9-10	6-21 9- 2	Bangor Hydro-Electric, common (quar.) 7% preferred (quar.) 4% preferred (quar.)	47½c \$1.75 \$1	7-20 7- 1 7- 1	7- 1 6-10 6-10	
	4½% preferred (quar.) U. S. Shoe Corp. (quar.) United Steel & Wire Co.	\$1.12½ 25c 7½c	9- 1 7-15 6-15	8-15 6-28 6- 8	American Hoist & Derrick (quar.) American Home Products Corp. (monthly) Extra American Indemnity Co. (Galveston Texas)	35c 60c	7- 1 7- 1	6-14 6-14	Bank of New York (N. Y.) (quar.)	\$1.06 \$3	7- 1 7- 1	6-10 6-21	
	Universal Products (quar.) Utah-Idaho Sugar Co.— 60c class A preferred (quar.)	40c 15c	7-30 6-29	7-15 6-21	(5-a) American International Corp.— (10c from net ordinary income and 35c	30c	7- 5	6-29	7% preference (s-a) Barber Oil Corp. (quar.) Barker Bros., common (quar.)	\$\$1.75 62½c 25c	7-15 7- 1 6-30	7- 2 6-14 6-17	
	Van Camp Sea Food (quar.) Van Strum & Towne Stock Fund	20c 9c	8- 1 6-28	7-15 6-14	from net realized long-term capital gains) American Investment Co. of Ill.— 514% prior preferred (quar.)	45c	6-25 7- 1	6- 3 6-14	4½% preference (quar.) Barry Controls, class A (quar.) Class B (quar.)	56 1/4 c 10 c 10 c	7- 1 6-28 6-28	6-17 6-11 6-11	
	Vance Industries (quar.) Extra Velvet Freeze, Inc. (reduced quar.)	10c 2½c 5c 10c	6-15 6-15 7- 2	6- 1 6- 1 6-21 6-17	American Machine & Foundry Co.— 3.90% preferred (quar.) 5% preferred (quar.)	9712c	7-15 7-15	6-23 6-23	Basic, Inc., common (quar.) 534 % preferred (quar.) Bastian-Blessing Co. (quar.)	51	6-29 7- 1 7- 1	6-18 6-30 6-15	
	Vichek Tool Co., common 7% preferred (quar.) Walworth Co. (quar.)	\$1.75 30c	6-28 6-28 7-26	6-17	American Machine & Metals (quar.)	60c	6-28 6-28 6-28	6-12 6-15 6-15	Bates Mfg. Co., 412% pfd. (quar.) Bath Iron Works (quar.) Bausch & Lomb Optical, common (quar.)	65c 25c	7- 1 7- 1 7- 1	6-14 6-17 6-14	
	Warehouse & Terminals Warren Bros. (quar.)	3c 40c	7-15	6-15 7- 1	7% preferred (quar.)	\$\$1.12½	9-3	8-21 6-14	4% preferred (quar.) Baxter Laboratories (quar.) Baystate Corp. (quar.) Beatrice Foods Co., common (quar.)	\$1 16 ¹ / ₄ c 27 ¹ / ₂ c		6-14 6-14 7-15	
	5% preferred (quar.) West Coast Telephone Co.— \$1,20 preferred (quar.)	30c	7- 1 7- 1	6-15 6-10	5½% convertible preferred (quar.) American Mutual Fund Inc.— (From net investment income) American National Fire Insurance Co. (NY)	27½c	6-28 8- 1	6-14	4½% preferred (quar.)	\$1.121 ₂	7- 1	6-14 6-14	
	Wood, Alexander, Ltd., 6% pref. (quar.) York Water Co. (quar.)	1\$1.50	7- 1 7- 1	6-17 6-15	American National Fire Insurance Co. (NY) Quarterly American National Insurance (Galyeston)	the system	7-15	6-20	Beaver Lumber Co., Ltd., common——————————————————————————————————	‡25c ‡25c ‡35c	7- 2 7- 2	6-10 6-10 6-10	
58	Below we give the dividends ann				Quarterly Quarterly	3c	6-28 9-27 12-30	6-10 9-10 12-10	Beech Creek R. R. (quar.) Belding-Corticelli, Ltd., 7% pfd. (quar.) Belgium Stores, Ltd., 5% preferred (quar.)	11712C 125c	8- 1 7- 1	6-14 6-28 6-14	
	weeks and not yet paid. The list do dends announced this week, these preceding table.				Quarterly American Optical Co. (quar.) American Photocopy Equipment Co. (quar.) Increased	20c	7- 1 7- 1 10- 1	6-15 6-14 9-16	Belknap Hardware & Manufacturing, com Common	15c 15c		8- 9 11- 8 2- 7	
	Name of Company		Payable		American Piano, class A Class B American President Lines	50c 50c	6-26 6-26	5-20 5-20	Bell Aircraft Bell Telephone Co. of Canada (quar.) Bendix Aviation (quar.)	50c \$50c 60c	6-29	6- 7 6-13 6-10	
	ACF-Wrigley Stores (quar.) Stock dividend Abbott Laboratories, common (quar.)	2% . 45c	7- 1	6-3 6-3 6-5	5% non-cumulative preferred (quar.) 5% non-cumulative preferred (quar.)	\$1.25 \$1.25	9-20 12-20	9-10 12-10	Beneficial Finance Co. (quar.) Beneficial Standard Life Insurance Co.— Quarterly Beryllium Corp. (stock div.)	25c 20c	7- 1	6-14 6-14 12- 2	
	Abercromble & Fitch Co., \$6 pfd. (s-a)	\$1 \$3	7- 1 7- 1	6- 5 6-14	American Radiator & Standard Sanitary— Common reduced (quar.)————————————————————————————————————	25c 10c 85c	6-24 6-29 6-28	6- 3 6-14 6-14	Bessemer Limestone & Cement	3% 50c		6-17	
Š.	Common (quar.) 4½% preferred (quar.) Acadia-Atlantic Sugar Refineries, Ltd.—	142½c 128½c	7- 1 7- 1	6- 1 8- 1	American Screw Co. (quar.) American Seal-Kap 5% conv. 2nd preferred (quar.) American Snuff Co., common (quar.)	\$1.25 60c	6-28 7- 1	6-21 6- 6	Bestwall-Gypsum Co. (stock dividend) Bethlehem Steel Corp., 7% pfd. (quar.) Bibb Manufacturing Co. (quar.)	\$1.75 35c	7- 1	6- 6 6- 3 6-20 6-20	
	\$1.20 class A (quar.) Acme Precision Products. Inc.	‡12½c ‡30c	7- 2 7- 2	6-10 6-10	6% preferred (quar.) American Stamping Co. American States Insurance (Indianapolis)	\$1.50 15c	7- 1 6-28	6- 6 6-14	Extra Biddeford & Saco Water (quar.) Biltmore Hats, Ltd., common (quar.)	\$1.25 \$1.0c	7-20 7-15	7-10 ' 6-18	
	\$1.10 convertible preferred (quar.) Learn Consolidated Industries, Inc.— Stock dividend	2%	8- 1 6-30	7-15 6-14	\$1.25 preferred (quar.)	31¼c 50c	7- 1 7- 1	6-10 5-31	\$1 preferred A (quar.) Bird Machine Co Bird & Son, Inc	\$25c 25c 25c 35c	7- 1 7- 1	6-18 6-17 6-17 6-14	
	Stock dividend Stock dividend Adams Express Co.—	2% 2% 2%	9-30 12-31 3-31-58	9-13 12-13 3-21	New common \$25 par (initial quar.) New 7% preferred \$25 par ((initial quar.) American Surety Co. of N. Y. (quar.)	433/4C	7- 2 7- 2 7- 1	6-11 6-11 6- 7	Black & Decker Manufacturing (quar.) Black Sivalls & Bryson, common (quar.) Blackstone Valley Gas & Electric—	35c	6-24	6- 3	
٠	(15c from net ordinary income & 35c from net realized long-term capital gains)Addressograph-Multigraph Corp. (quar.)	50c	6-27	6-3	American Telephone & Telegraph (quar.) American Thread Co., Inc., 5% pfd. (s-a). American Tobacco Co., 6% pfd. (quar.) American Writing Paper (quar.) American Zinc, Lead & Smelting (quar.)	\$2.25 12½c \$1.50	7-10 7- 1 7- 1	6-10 5-31 6-10	5.60% preferred (quar.) 4.25% preferred (quar.) Bliss & Laughlin, Inc. (quar.) Bloch Bros, Tobacco—	\$1.06 ¹ / ₄ 45c	7- 1 6-29	6-14 6-17	
	Aeolian Co., 6% non-cum. preferred A.—Aetna Casualty & Surety Co. (Hartford)—Quarterly	\$1 \$3 60c	7-10 6-25	6-17 5-20	American Writing Paper (quar.)————————————————————————————————————	25c 25c \$2.25	6-28 6-26 7- 5	6-14 5-29 6-26	6% convertible preferred (quar.) 6% preference (quar.) Blue Ridge Insurance Co. (Shelby, N. C.)	75c 75c		6-15 6-15	
	Actna Life Insurance Co (quar.) Affiliated Fund— (Quarterly from net investment income)	60c 60c		6- 7 6- 7	Ampco Metal, Inc. (quar.) Anaconda Company Anderson Electric Corp., 60c conv. pfd. (quar.) Anderson-Prichard Oil, common (quar.)	. \$1	6-28 6-27 7- 1	6-14 6-3 6-15	Quarterly Bohack (H. C.) Co.— 5½% prior preferred (quar.)	25c \$1.37½		6-17 6-14	
	Agricultural Insurance Co. (Waterlown, N. Y.) Quarterly Aid Investment & Discount, Inc.—		7-22 7- 1	6-21 6-14	41/4 % preferred (quar.) Anglo-Canadian Pulp & Paper Mills Ltd.—	53 ½ c	6-28 6-28	6 ¹ 17 6-17	Book-of-the-Month Club (quar.) Bostitch, Inc.; class A (quar.) Boston & Albany R. R.	20c	7- 1 7-15	6-14 7- 1 6-18	
	Common (quar.) 5½% conv preferred A (quar.) 5½% preferred B (quar.)	343ac		6-12 6-12	S2.80 preferred (quar.) Anglo-Canadian Telephone, class A (quar.)	150c 170c	7- 6 7-26 9- 3	6-14 6-29 8- 9	Boston & Maine RR \$5 preferred (quar.)	45c \$1.25	7- 1 6-28	6-19 6-25 9-24	
	Akron Brass Mig. Co	10c	6-25	6-12 6-10	4½% preferred (quar.) Anglo-Huronian, Ltd. (s-a) Anglo-Newfoundland Development, Ltd	156 1/4 c 125 c 115 c	8- 1 7-25 7- 5	7-10 6-27 5-31	\$5 preferred (quar.) \$5 preferred (quar.) Boston Personal Property Trust Bowater Corp. of North America, Ltd.—	\$1.25 3712c	12-27	12-24 6-14	
	6% partic. pid. (s-a) Alabama Power Co., 4.20% pfd. (quar.) 4.60% preferred (quar.)	\$4 \$1.05		5-31 5-31 6-14	Ansonia Wire & Cable (quar.) Anthes-Imperial Co., Ltd.— \$5.25 preferred (1955 series) (quar.)	1\$1.3114	7-15 7- 1	6-28	5% preferred (quar.) 5½% preferred (quar.) Bowl-Mor Co., 30c pfd. (quar.)	\$62½c \$6834c 7½c	7- 1	6- 7 6- 7 6-20	
	Alan Wood Steel Co., 5% pid. (quar.)	\$1.25 25c	7- 1 7- 1	6-14 6-14 6-11	Argus Corp., Ltd. (quar.) \$2.40 2nd preferred A (quar.) \$2.50 preference B (quar.) Arkansas Fuel Oil Corp. (quar.)	160c	8- 1	7-31 7-15 7-15	Brach (E. J.) & Sons (quar.) Brazilian Traction Light & Power Co., Ltd.— 6% preferred (quar.)	\$1	7- 1	6- 7 6-14	
	414% preferred (quar.) Algoma Steel Corp. Ltd. (quar.)	\$1.061/4	7- 1 7- 1 7- 1 6-29	6-11 6-10 6-10 6- 1	Arkaneas-Missouri Power 4.65% preferred (quar.)		6-28 7- 1	6-14 6-15	Bridge & Tank Co. of Canada, Ltd.— \$2.90 preference (quar.)————————————————————————————————————	‡7212c	9- 3 6-29	8-15 6-14	
	Allegheny & Western Ry. gtd. (s-a)	50c \$3	6-29 7- 1	6- 7 6-20 6-15	Arkansas Power & Light— 4.32% preferred (quar.)————————————————————————————————————	\$1.08 \$1.18	7- 1 7- 1 7- 1	6-14 6-14	412% preferred (quar.) Bridgeport Gas Co., common (quar.)	5614C 35c	6-29 6-29 6-29	6-14 6- 4 6- 4	
	Allied Laboratories (quar.) Extra Allied Paper Corp. (initial on \$8 par shares)	25c 10c 28c	7- 1 7- 1	6-15 6- 1 6-28	Arnold Constable Corp. (quar.)	. 25c . 12½c	7- 1 6-29	6-14 6-11	Extra 5.23% preferred (quar.) Bright (T. G.) & Co., Ltd. com. (interim) 5% preferred (quar.)	125c 1283sc	6-28 6-28	6- 4 6-14 6-14	
	Allied Products (quar.) Allied Stores Corp., common (quar.) Allis-Chalmers Mfg., common (quar.)	40c 75c 50c	6-28 7-20 6-29	6-14 6-25 6-33	Arrow-Hart & Hegeman Electric Co.	. 50c	6-29	6-14 6-10	Brillo Mfg. Co. (quar.) Bristol-Myers Co., 334% pfd. (quar.) British-American Assurance (quar.)	45c 93 ³ 4c ‡\$1	7- 1 7-15 7- 1	6-14 7- 1 6-20	
	Allison Steel Mfg. Co., 75c conv. pfd. (quar.) Alpha Beta Food Markets, com. (quar.) 5% preferred A (quar.)	1834c	7- 1 6-25	6-20	Arvin Industries (quar.) Asbestos Corp., Ltd. (quar.)	. 50c	6-29	6-14 6-10 6- 7	British American Oll, Ltd. (quar.)————— British Celanese, Ltd.— American dep. receipts ordinary (final)—	1200	7-2	5-31 5-31	
itiz	zed for FRASER					.,			<i>y</i>	-			

Brit	Name of Company ish Columbia Electric Co., Ltd.—	Per Suare	When . Payable	Holders of Rec	Name of Company) Central Illinois Public Service—	Per.	When Payable	Holaers of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
41	% p.cierred (quar.)	‡\$1 ‡53c ‡56c	7-2 7-2 7-2	6- 7 6- 7 6- 7	41/4% preferred (quar.) 41/4% preferred (quar.) 4.92% preferred (quar.)	\$1.061/4	6-29 6-29 6-29	6-18 6-18 6-18	Consolidated Edison Co.— \$5 preferred (quar.)————————————————————————————————————	\$1.25 25c 65%c	8- 1 7- 1 7- 1	7- 5 6-17 6-17
. 43	4% preferred (quar.) % preferred (quar.) ish Columbia Power, Ltd		7- 2 7- 2 7-15	6- 7 6- 7 6-21	Central Indiana Gas (quar.) Central Maine Power, common (quar.)	20¢ 35¢	7- 5 6-29 7- 1	6-20 6-10 6-10	Consolidated Gold Fields of South Africa, Ltd. One shilling or 6.9 pence net after British income tax (interim)		7-26	6-19
Brit	ish Columbia Telephone Co., com. (quar.)	\$50c \$\$1.12½ \$\$1.50	7- 1 7- 1 7- 1	6-14 6-14 6-14	3.50% preferred (quar.) 4.60% preferred (quar.) 4.6% preferred (quar.) 4.75% preferred (quar.)	\$1.15	7- 1 7- 1 7- 1	6-10 6-10 6-10	Consolidated Investment Trust— (From investment income)————————————————————————————————————	15c	6-27	6-13
Brit St Bros	b pieterred (quar.) isi industries (n. Y.) (quar.) cock dividend ad Street Investing	7½c 5% 20c	6-28 6-28 6-30	6-14 6-14 6-11	6% preferred (quar.)	\$1.50 25c	7- 1 6-29 6-29	6-10 6-19 6-19	Canada Ltd. (s-a) Extra Consolidated Paper. Ltd. (quar.)	‡40c ‡35c ‡40c	7-15 7-15 7-15	6-14 6-14 6- 7
Broo	3.80 preferred (quar.)	95c 15c	7- 1 7- 1	6-18 6- 1	\$2.50 preferred (quar.) 5.44% preferred (quar.) \$5 preferred (quar.) \$5.50 preferred (quar.)	\$1.25 \$1.37½	6-29 6-29 6-29	6-19 6-19 6-19	Consolidated Rock Products (quar.) Consumers Acceptance, class A (quar.) 60c convertible preferred (quar.)	20c 5c 15c	7- 5 7- 1 7- 1	6-17 6-17 6-17
Broy	% preferred (quar.) oklyn Borough Gas (quar.) wii- ochian Distiners, common (quar.)	62½c 20c 20c	71 7-10 71	6-10 6-12	Central Vermont Public Service— 4.15% preferred (quar.) 4.65% preferred (quar.)	\$1.04 \$1.17	7- 1 7- 1	6-14 6-14	Consumers Gas Co. (Toronto) (quar.) Consumers Power Co.— \$4.16 preferred (quar.) \$4.50 preferred (quar.)	‡20c \$1.04	7- 2 7- 1	6-14
Brov	Stock dividend	3 % 10c 10c	7- 9 7- 1 7-15	6-12 6-12 7-1	4.75% preferred (quar.) Central Wisconsin Motor Transport Corp.— Common (quar.)	\$1.19 10c	7- 1 6-30	6-14	Continental Assurance (Chicago) (quar.)_	\$1.13 25c	7- 1 7- 1 6-28	6- 7 6- 7 6-14
Brui	ce (a. L.) Co., common (quar.) 75% preferred (quar.) nswick-Balke-Collender		6-30 6-30	6-17	Century Acceptance Corp., common (quar.)	7c 10c	6-30 7- 1 7- 1	6-20 6- 6 6- 6	Continental Baking Co., com. (quar.) \$5.50 preferred (quar.) Continental Can Co.—	\$1.37½	7- 1 7- 1	6-17
Buc	b preterred (quar.) k Cr-ek Oil (quar.) yrus-Erie Co. (quar.) get Finance Plan, common (quar.)	25c 3c 50c 10c	7- 1 6-28 7- 1 7-15	6-20 6-1d 6-11 6-28	8% preferred (quar.) Century Shares Trust (from investment inc.) Cerro de Fasco Corp. (quar.)	\$2 13c 40c	7- 1 6-25 6-28	6- 6 6-11 6-14	4.50% convertible 2nd preferred (quar.) \$3.75 preferred (quar.) Continental Copper & Steel Industries	93¾c	6-29 7- 1	6- 7 6-14
60	% serial preferred (quar.) falo-general preferred (quar.) falo-general corp. (stock divinga)	15c 15c	7-15 7-15 6-28	6-28 6-28 5-27	Champlin Oil & Refining, common (quar.) Stock dividend Champion Paper & Fibre, \$4.50 pfd. (quar.)	25c 2½% \$1.12½	8- 1 8- 1 7- 1	6-28 6-28 6- 7	Quarterly Continental Gin Co. Continental Life Insurance (Toronto) (s-a) Continental Motors Corp. (quar.)	25c 50c \$1.30	6-30 7- 1 8- 1 7-12	6- 5 6-15 7-30 6-21
Buil	ding Products Lta. (quar.) ard Company (quar.) ock's Inc., 4% preserved (quar.)	\$45c 30c \$1	7- 2 6-28 8- 1	6-14 6-10 7-12	Chance Vought Aircraft (quar.) Unarman vaive Mig. (quar.) Chemical Corn Exchange Bank (N. Y.)— Quarterly	40c 75c 50c	6-25 7- 1 7- 1	6- 7 6-14 6-14	Controls Co. of America (quar.) Cooper-Jarrett, Inc. (quar.) Cornell-Dubilier Electric Corp., com. (quar.)	18 ³ / ₄ c 12 ¹ / ₂ c 30c	7- 1 7-19 6-25	6-14 6-20 6-17
Bur	ova watch Co. (quar.)lington Steel Ltd. (quar.)ndy Corp. (quar.)	30c ‡15c 15c	6-24 7- 2 7-29	6-3 6-7 7-15	Chemway Corp. Chesapeake & Ohio Ry., commen (quar.) 3½% convertible preferred (quar.)	10c \$1 87½c	6-28 9-20 8- 1	6-10 9- 3 7- 5	5.25 series A preferred (quar.) Corning Glass Works, common (quar.) 3½% preferred (quar.)	\$1.31 1/4 25c 87 1/2 c	7-15 6-29 7- 1	6-17 6-17 6-17
Bur	nnam Corp., 6% preferred (s-a) ns & Co. (quar.) uarterly	\$1.50 150 150	7- 1 7-29 10-29	6-17 7- 9 10- 9	3½% conv. preferred (quar.)	87½c.	11- 1 7-15	10- 7 6-30	3½% preferred (1947 series) (quar.) Coro, Inc. (quar.) Corporate Investors, Ltd., class A	87½c 25c ‡7½c	7- 1 6-28 7-15	6-17 6-12 6-15
Bur Burl Busl	riville Racing Assn., class A roughs Corp. (quar.) h Terminal Co. (quar.)	10c	6-29 7-20 7- 1	6-15 6-21 6-14	Chesebrough-Pond's, Inc. (quar.) Chicago Allerton Hotel Chicago & Eastern Illinois R. R. (quar.)	75c \$2.50 25c	6-25 6-20 6-28	6- 4 6-15 6-14	Corroon & Reynolds, common (quar.) \$1 preferred A (quar.) Cosmopolitan Realty (quar.)	15c	7- 1 7- 1 8-15	6-21 6-21 8- 1
But! But!	lers inc., ccmmo. (q.ar.) 12% preferred (quar.) terfly Hosiery Co., Ltd., 7% pfd. (s-a)_	15c 28 1/8 c 183.50	7- 1 7- 1 7-30	6-15 6-15 6-30	Chicago Great Western Ry., com. (increased) 5% preferred (quar.) Chicago Mill & Lumber (quar.)	50c	7- 5 6-28 6-28	6-18 6-18 6-14	Courterly Ltd. (final) Cowles Chemical (quar.)	6% 12½c	11-15 8- 2 6-28	13- 1 6-14 6-14
C I Cala	T Financial Corp. (quar.)	60c \$1	7- 1 8- 2	6-10 7-12	Chicago, Milwaukee, St. Paul & Pacific RR. Common (quar.) Common (quar.)	37½c	7-25 10-24	7- 5 10- 4	Craddock-Terry Shoe, common (s-a) 5% preferred (s-a) 5% preferred (s-a)	\$2.50 \$2.50	7- 1 7- 1 1-1-58	6-14 6-14 12-16
5	gary Power Co., Lud., common	181 25	7-15 7- 2 7- 2	6-14 6- 7 6- 7	Common (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)	37½c \$1.25	12-24 6-27 9-26	12- 6 6- 7 9- 6	Craig Systems (quar.) Crain (R. L.) Ltd. (quar.) Crampton Mfg., 6% pfd. (quar.)	10c ‡15c 15c	6-25 6-29 7- 1	6-12 6- 7 6-14
\$2	2.50 preferred (quar.)	62c	7- 2 7- 1	6- 7 6-14	Chicago Pneumatic Tool, new com (initial)	20c 25c	11-27 7-15 7- 1	11- 8 6-14 6-17	Crame Company, common (quar.)Cream of Wheat Corp. (quar.)Credit Finance Service. Inc.—	50c 40c	6-25 7- 1	6-7
Cali	3 preferred (quar.) fornia Fund fornia Interstate Telephone Co.—	6c	8- 1 7-15	7-15 6-28	Chicago Railway Equipment (quar.) Chicago, Rock Island & Pacific R. R. (quar.) Chicago Towel Co., common	\$1.50	6-28 6-29 7-15	6-20 6-13 6- 1	Class A (quar.) Class B (quar.) Cresmont Oil Co. (quar.)	12½c 12½c 40	7- 1 7- 1 6-28	6- 6 6- 6 6-14
Cali	25% convertible preferred (quar.)	55c 20c	7- 1 8-15 6-29	6-14 7-25 6- 7	Chile Copper CoChipman Knitting Mills, 5% preferred (s-a)	\$1.75 \$1 \$2.50	7-15 6-25 7- 1	6- 1 6- 7 6-15	Crossett Co., class A (quar.) Class B (quar.) Crown Cork International, class A (quar.)	10c 10c 25c	8- 1 8- 1 7- 1	7-15 7-15 6-10 9-10
\$2	k.75 preferred A (quar.) pbell (A. S.) Co., com. (stock dividend) 2.50 preferred (quar.) pbell Rcd Lake wines Ltd.(quar.)	62 1/2C	6-23 7- 1 7- 1	6-7 6-21 6-21	Cincinnati Gas & Electric, common (quar.) 4/2 preferred (quar.)	30c 81	7- 1 8-15 7- 1	6-20 7-15 6-14	Class A (quar.) Crown Western Investments, Inc.— Diversified Income Fund (20c from capital	25c	6-27	6-17
Can	apbell Soup Co. (quar.)	17½c 37½c	7-26 7-28 7- 1	6-26 7- 1 6- 6	4% preferred (quar.) Cincinnati, New Orleans & Texas Pacific Ry. Semi-annual Cincinnati & Suburban Bell Telephone—	\$1 \$4	10- 1 6-24	9-16 6- 7	gains and 5c from investment income) Dallas Fund (43c from capital gains and 3c from investment income) Crown Zellerbach Canada, Ltd.	46c ‡25c	6-27 7- 2	6-17 6-10
Can	nden & Burlington County Ry. (s-a) ada Bread Co., Ltd., common	10c.	7- 1 7- 2 7- 2	6-14 6-11	Quarterly Cincinnati Union Stockyards Citizens Casualty (N. Y.)—	\$1.13 250	7- 1 7- 1	6-13 6-18	Crown Zellerbach Corp. (quar.) Crucible Steel Co. of America (quar.) Crum & Forster, 8% preserved (quar.)	45c 40c \$2	7- 1 6-28 6-29	6-10 6-14 6-14
Can \$4	ada Dry Ginger A., cominon (quar.) 1.25 preferred (quar.) aga rolls, Ltd., our partic chas A (quar.)	\$1.061/4	7- 1 7- 1	6-14 6-14 7-26	(Stock div.) (One sh. for each 9 shs. held) Citizens Utilities Co., class A (stock div.)	. \$1 3716	7-29 6-28 7- 1	6-10 6-20	8% preferred (quar.) Crystal Oil & Land Co., \$1.12 pfd. (quar.) Cuban-American Sugar Co., common	\$2 28c	9-30 9-4 7-1	9-16 8-15 6-17
C	ommon (quar.) ada Flooring, Ltd., class Bada Iron Foundries, Ltd., com. (quar.)	110c	8-15	7-28 6-14 6-10	City Products Corp. (quar.) Clark Oil & Redining (stock dividend) Clarostat Manufacturing Clayton Mark & Co. (quar.)	62½c 2% 5c	6-29 6-30 6-28	6-12 6-20 6-14	7% preferred (quar.)	\$1.75 \$1.75 \$2	7- 2 9-27 6-28	6-14 9-13 6-19
Can	44's preferred (quar.) ada Life Assurance Co. (quar.) ada Permanent Mortgage Corp. (quar.) ada Safeway, Ltd., 4.40's pfd. (quar.)	181.06 14	7-15 7- 2 7- 2	6-14 6-14	Cleveland Bunders Supply (quar.)	600	7- 3 7- 2	6-20 6-10	6% preferred (quar.)	\$1.50	6-28 9-15 7- 1	6-19 8-31 6-20
Can Can	ada Safeway, Ltd., 4.40% pfd. (quar.) ada Steamship Lines, Ltd.— % preferred (s-a)	‡\$1.10 ‡31¼c	7- 2 7- 2	6- 3 6- 1	\$4.50 preferred (quar.) Cleveland Quarries (quar.)	10c	7- 1 7- 1 6-28	6- 5 6-14 6-14	Cumberland Gas Corp. (quar.) Curlee Clothing, common. 4½% preferred (quar.) Curtis Publishing, \$4 prior pfd. (quar.)	12½c \$1.12½ 75c	7- 1 7- 1 7- 1	6-14 6-14 6- 7
	1 25 conv pref (ouar)	f211/.a	7- 2 7- 2 8- 1	5-31 5-31 7-10	Climax Molybdenum Co Cluett, Peabody & Co., common (interim)	90c 50c	6-28 6-25 7- 1	6-14 6-11 6-17	S1.60 prior preferred (quar.)	75c	7- 1 6-28	6- 7
	adian Bronze Co. Ltd. (increased quar.) adian Canners, Ltd., class A (quar.) adian Celanese, Ltd., common (quar.) I series preferred (quar.)	1250	7- 2 6-30 6-30	5-31 5-31 5-31	7% preferred (quar.) Coca-Cola Bottling (Cinn.), class A (quar.) Coca-Cola Bottling (Los Angeles) (s-a) Coca-Cola Co. (quar.) Coca-Cola International	\$1.75 63c 75c	7- 1 7- 1 7-16	6-17 6-15 6-18	\$2 non-cumulative class A (quar.) \$2 non-cumulative class A (quar.) \$2 non-cumulative class A (quar.)	50c 50c 50c	6-28 9-27 12-27	6- 7 9- 6 12- 6
Can 60	1.75 preferred (quar.) adian Drawn Steel Co., common be preferred (quar.) adian General Electric Co., Ltd. (quar.)	14374c 115c 115c	6-30 7-15 7-15	5-31 6-28 6-28	Coca-Cola Co. (quar.) Coca-Cola International Coleman Engineering, common (quar.) Colgate-Palmolive Co., \$3.50 pfd. (quar.)	\$1 \$7.40 15c	7- 1 7- 1 7- 1	6-14 6-14 6-15	Dan River Mills, common (quar.) 5% preferred (quar.) Dana Corp., 334% preferred A (quar.) Darling (L. A.) Co. (quar.)	20c 25c 93¾c	7- 1 7- 1 7-15	6-14 6-14 7- 3
Can	adian Ice Machine Co. Lta.—	175c	7- 2 7- 1 7- 2	6-14 6-14	Class B common	35c	6-29 7-31 7-31 7- 1	6-13 7-16 7-16 6-19	Darling (L. A.) Co. (quar.) Davega Stores Corp. of N. Y., 5% pfd. (quar.) David & Frere, Ltd., class A (quar.)	121/2C	6-28 7- 1 6-28	6-14 6-21 6-14
	lass A (quar.) adian Industries Ltd., common (quar.)	110c 19394c 115c	7-31 7-15 9- 3	6-28 6-14 8-15	4% conv. preferred (quar.) Colonial Sand & Stone (quar.) Color-Craft Products Colorado Central Power, common (monthly)	110	6-28 7- 5 7- 1	6- 3 6-19 6-17	Class B Dayton Malleable Iron, 5% pfd. (quar.) Decca Records, Inc. (quar.)	\$6.25 \$1.25 25c	8- 1 7- 1 6-28	3-28 6- 3 6-17
Can:	adian Qil Cos., common (quar.) // preferred (quar.) // preferred (quar.)	‡20c ‡\$1	8-15 7- 2 7- 2	7-31 6-3 6-3	Common (monthly) 4½% preferred (quar.) Colorado Fuerred A (quar.) 5% preferred B (quar.)	11c \$1.12½ 50c	8- 1 8- 1 7- 8	7-16 7-16 5-24		- 11 -	7- 2 7- 1 7- 1	6-12 6- 3 6-13
. 89 Can	% redeemable preference (quar.) % preferred (quar.)	\$1.25 1\$2	7- 2 7- 2 8- 1	6- 3 6- 3 6-21			6-29 6-29 6-28	5-24 5-24 6-14	Decker Mfg. Co. (quar.) Deeree Co., common (quar.) Dejay Stores, Inc. Delaware & Hudson Co. (quar.) Delaware Power & Light Co.— 3.70% preferred (quar.) 4.20% preferred (quar.) 4.28% preferred (quar.) 4.56% preferred (quar.) 5% preferred (quar.) Delaware R. R. (sa)	50c 92½c	6-28 6-29	6-11 6-10
Can Cap Cap	adian Westingnouse Ltd. (quar.) tal Products Corp. itol Records, Inc., com. (quar.) 2.60 cony, preferred (quar.) ey Baxter & Kennedy (quar.)	25c 25c 25c	7- 2 7- 1 6-30	6-14 6- 7 6-15	5% preferred (quar.) Colorado & Southern Ry. Co.— 4% 1st preferred (quar.)	\$1.25 \$2	7- 1 7-24	6-14 7- 9	4% preferred (quar.) 4.20% preferred (quar.) 4.28% preferred (quar.)	\$1.05 \$1.07	6-29 6-29	6-10 6-10 6-10
Car Car	2.60 conv, preferred (quar.) ey Bøxter & Kennedy (quar.) nation Co., 334% 1st preferred (quar.) olina Power & Light, \$4.20 pfd. (quar.)	65c 20c 9334c	7- 1 6-28 7- 1	6-15 6- 3 6-15	5% preferred (quar.) Colorado & Southern Ry. Co.— 4% 1st preferred (quar.) 4% 1st preferred (quar.) Columbia Gas System (quar.) Columbia Title Insurance Co. (Wash., D. C.)	\$2 25c	9-20 8-15	9- 4 7-20	5% preferred (quar.) Delaware R. R. (s-a)	\$1.14 \$1.25 \$1	6-29 6-29 7- 1	6-10 6-10 6-14 8- 5
Car.	olina Telephone & Telegraph Co. (quar.)	\$1.05 \$1.25 \$2	7- 1 7- 1 7- 1	6-19 6-19 6-21	Columbus & Coutham Obje Education (2009)	100	6-30 7-10 6-29	6-20 6-25 6- 3	Delaware R. R. (s-a) Denuison Mfg, class A (quar.) Common voting (quar.) 8% debentures (quar.) Denver Chicago Trucking (quar.) Denver & Rio Grande Western RR. (quar.)	40c 40c \$2 25c	9- 3 9- 3 9- 3 6-27	8- 5 8- 5 6-13
Car	riers & General Corp. (quarterly from et income)ter (J. W.) Co. (quar.)	15c 10c	7- 1 6-29	6-10 6-19	Commercial Tredit Co. (quar.). Commercial Solvents Corp. (quar.). Commercial State Bank & Trust (N. Y.)— Stock dividend Commercial Transport Corp. Conv. preferred (quar.). Commercial Trust (Jersey City) (quar.).	25c	6-28	6- 7 6-18	Denver & Rio Grande Western RR. (quar.) Denver Tramway Corp. \$2.50 to \$3.50 1st preferred (8-a)	62½c	6-17	6- 7 12- 5
	erpillar Tractor, common (quar.)		8-10 8-10 6-29	7-19 7-19 6-14	Commercial Transport Corp.— Conv. preferred (quar.) Commercial Trust (Jersey City) (quar.)	\$1.50 75c	7- 1 7- 1	6-20 6-18	Detroit & Canada Tunnel (quar.) Detroit, Hillsdale & South Western RR. Co.	10c 25c	6-28 7-19	6-14 7- 9
Cela Cela	%% convertible preferred (quar.)	\$1.75 113sc 25c	7- 1 7- 1 6-26	6-12 6-12 6- 3	Commoil, Ltd. (s-a) Common wealth Edison, common (quar.) 4.84% preferred (quar.) Common wealth International Corp., Ltd. Common wealth Investment Co. (Del.) (quar-	500	7- 4 8- 1 8- 1	6-24 6-24 6-24 6-28	(s-a) Detroit International Bridge Co. (quar.) Detroit Steel Corp., 6% preferred (quar.)	\$2 250 \$1.50	7- 2 6-28 6-20	6-18 6-21 5-29 6-17
Cen	7. 2nd preferred (quar.) tral Aguirre Sugar Co. (quar.) tral Canada Investments 14d common	\$1.75 35¢	7-1 7-1 7-15 7-2	6- 3 6- 3 6-28 6-21	Commonwealth International Corp., Ltd.— Commonwealth Investment Co. (Del.) iquar- terly from investment income)	&c	7-15 6-25	6- 6	Devoe & Raynolds, class A (quar.) Class B (quar.) Di Giorgio Fruit, \$2 preferred (s-a)	50c 25c \$1.50	6-28 6-28 7- 1	6-17 6- 7
5 Cen	6 (J. 1) Co., 42° preterred (quar.). % convertible preferred (quar.). pass Corp of America, com. (quar.). % 2nd preferred (quar.). % 2nd preferred (quar.). tral Aguirre Sugar Co. (quar.). tral Canada Investments, Ltd., common % preference (s-a). tral Electric & Gas. Tral Electric & Gas.	\$\$2.50 503/a	7-2	6-21	Commonweatch investment Co. (1261.) [quarterly from investment [no. (no. (1.61.)]] Commonweatch Loag Co. (Indianapolis)— 4% preferred (quar.)— Compo Shoe Machinery Corp.— 5% preferred (quar.)— 5% preferred (quar.)	\$1.3712	6-29 7- 1	6-14 6-10	Diamond "T" Motor Car Disney (Walt) Productions (quar.)	25c 10c 5c	6-28 7- 1 7- 1	6-14 6-15
Cen	tral Electric & Gas— 75° preferred A (quar.) L50 preferred (quar.) tral of Georgia By. Co.— \$ preferred B (quar.) preferred B (quar.) tral Hudson Gas & Electric—	62120	6-29	6-19 6-19	5% preferred (quar.) Composite Bond & Stock Fund Conduits National Co, 'Ltd., (quar.) Conn (C, G,),' Ltd., common. (quar.)	31 ¼ c, 13c 120c	6-20 6-28 8- 8	6-17 6-17 7-26	Diversey Corp. (quar.)	20c	6-27 6-25	6-17 5-31
Cen	preferred B (quar.) tral Hudson Gas & Electric—	\$1.25 \$1.25	9-20 12-20	9- 7 12- 7	Conn (C, G.), Ltd., common (guar.) Stock dividend 6% preferred (guar.)	15c. 10% \$1.50	7-15 7- 1 7- 5	7- 3 6-14 6-25	Diversified Growth Stock Fund, Inc. (170in pet in the investment income) (quar.) Dixie Aluminum Corp., common 36c preferred (quar.) Dixip Cup Co., common (quar.) Dixip Cup Co., common (quar.) Dixip Cup Co., common (quar.) Dobbs Houses (stock divedend)	50 50c 25c	7-15 7-15 6-25 6-29	7- 5 7- 5 6-10 6-20
4.	50% preferred (quar.) 75% preferred (quar.)	\$1.08 ³ / ₄ \$1.12 ¹ / ₂ \$1.18 ³ / ₄	7- 1 7- 1 7- 1	6-10 6-10 6-10	Stock dividend Stock dividend Stock dividend Stock dividend Stock dividend Connecticut Light & Power (quar.) Confederation Life Association (Toronto)	\$1.75 25¢	7- 5 7- 1	6-25 6- 1	Dixon (Joseph) Crucible (quar.) Dobbs Houses (stock divedend) Dodge & Cox Fund—Beneficial shares Dodge & Cox Fund—Beneficial shares	25c 5% 25c 39c	7- 1 9-20 7- 1	6-15 9-13 6-20
			7- 1 7- 1	6-17 6-17	Quarterly Council Inc. common	150c	9-15 12-15 7- 1	9- 1 12- 1 6-20	Dodge & Cox Fund—Beneficial Nates— Dodge Manufacturing, \$1.56 pfd. (quar.)— Dominguez Oil Fields (monthly)————————————————————————————————————	\$17½c 25c 25c	7-30 6-28 7- 2	6-28 6-14 6-14
- 4. 4.	nmon (quar.) 10% preferred A (quar.) 10% preferred B (quar.) 75% preferred C (quar.)	\$1.02\\\2 \$1.18\\4 \$1.20	7- 1 7- 1 7- 1	6-17 6-17 6-17	40c preferred (quar.) 40c preferred (quar.) Consolidated Cement Corp. (quar.)	10c 10c 20c	7- 1 10- 1 6-29	6-20 9-20 6-14	Dominion Corset, Ltd. (quir.) Dominion Foundries & Steel Ltd.— Common (quar.) 4½% preferred (quar.)		7- 2 7-15	6- 6 6-20
Cen 4 4.	tral Illinois Light Co.— ½% preferred (quar.) .64% preferred (quar.)	\$1.121/2	7- 1 7- 1	6-14 6-14	Consolidated Cigar Corp., common (quar.) \$5 preferred (quar.) Consolidated Dry Goods (quar.)	\$1.25	7- 1 7- 1 7- 1	6-14 6-14 6-22	Quantion Glass, Ltd., common (quar.) 7% preferred (quar.)	‡50c ‡17½c	7-15 7-15	6-27 6-27
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£ 4	Name of Company Dominion Oilcloth & Linoleum, Ltd. (quar.)	Share	When I Payable 7-31 6-28		Name of Company Fittings, Ltd., class A (s-a) Flagg-Utlca, 5% prior preferred (quar.)	#30c	When Payable 7-1 7-1	of Rec. 6- 6	Goodyear Tire & Rubber (quar.) Goodyear Tire & Rubber (ou of Canada—	Per Share 60c	Pavable	Holders of Rec.	e.m+3
	Dominion-Scottish Investment Ltd., com. Dominion Tar & Chemical Co., Ltd. Common, (quar.) \$1 preference (quar.) Dover Industries (stock dividend)	15 - 1 1 1 5	Sant See de		Fleming Co., 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Florida Mutual Fund Florida Fower & Light Co., common	\$1.25 \$1.25 \$1.25 7c	7- 1 10- 1 1-1-58 6-25 6-25	6-20 9-20 12-20 6-15 5-31	Common (quar.) 4% preference (quar.) Gould-National Batteries (thereased quar.) Government Employees Insurance (quar.) Government Employees Life Insurance	- 150c	7-31 9-16	6-10 7-10 9- 4 6-10	
	(Three shares of 5% plu, slock (100 par) for each share held) Dow Chemical Co. (quar.) Draper Corp. (quar.) Prilling & Exploration Co.	30c 40c 12½c	7-10 7-15 7- 1 7- 2	6-24 6-14 6- 7 6-11	Florida Public Utilities, common (quar.) 4% preferred (quar.) Flour City Ornamental Iron (s-a) Fluor Corp. Ltd. (quar.)	\$1.18 ³ / ₄ 30c 30c	7- 1 7- 1 6-24 7-26	6-14 6-14 6-3 7-10	Stock dividend Increased semi-annual Grafton & Co., Ltd., class A (quar.) Class A (quar.)	‡25c ‡25c	6-27 9-16 12-16	6- 3- 6-10 8-24 11-23-	
	Du-Art Film Laboratories, common 60c participating preferred (quar.) DuMont (A. B.) Laboratories, Inc.— 5% convertible preferred (quar.) du Pont (E. I.) De Nemours Co.—	5c 15c 25c	8-15 7-16 7- 1	8- 8 7- 7 6-14	Food Fair Stores, common (quar.) Stock dividend \$4.20 preferred (quar.) Food Machinery & Chemical Corp. Common (quar.)	3% \$1.05	7- 1 8-26 7- 1	6- 7 7-12 6- 7 5-31	Grand Rapids Varnish Corp. (quar.) Grand & 10y, Ltd. (increased quar.) Extra Grant (W. T.) Co., common (quar.) 33% preferred (quar.)	\$10c 50c 9334 %	6-28	6-17 6-14 6-14 6- 4 6- 4	
	\$3.50 preferred (quar.) \$4.50 preferred (quar.) Duke Power Co., common (quar.) 7% preferred (quar.)	87½c \$1.12½ 25c \$1.75	7-25 7-25 7- 1 7- 1	7-10 7-10 6-14 6-14	Foote Bros. Gear & Machine, common 534 % preferred (quar.) Forbes & Wallace, class A (quar.) Class B non-voting (quar.)	32½¢ \$0.215625 75c	8- 1 8- 1 7- 1 7- 1	7-19 7-19 6-21 6-21 6-14	Gray Drug Stores (quar.). Great Lakes Paper, Ltd., common (quar.) \$1.20 class B pref. (quar.) Great Lakes Power Corp., Ltd 5% 1st preference (quar.)	35e ‡40e ‡30e	6-28 6-28	6-17 6-14 6-14	
	Dunlop Rubber— Amer. deposit receipts—ordinary (final) Duquesne Light Co., common (quar.) \$2.10 preferred (quar.) 3.75% preferred (quar.)	7½% 50c 52½c 46%c	7-10 7- 1 7- 1 7- 1	5-21 6- 5 6- 5 6- 5	Foremost Datries Inc. (quar.) Foundation Co. (Canada), Ltd. (quar.) Foundation Co. (N. Y.) (stock dividend) Fownes Bros. & Co. (sa) Fraser Cos., Ltd. (quar.)	25c 5% 7½c	7-19 7-19 7-30 6-30 7-29	6-28 7-10 6-20 6-29	Great Lakes Towing Co Great Southern Life Insurance (Houston)— Quarterly Great West Life Assurance Co. (Winnipeg)—	25c 40c	6-29	6-17 6-14	
	4% preferred (quar.) 4.10% preferred (quar.) 4.15% preferred (quar.) 4.20% preferred (quar.)	50c 51¼c 51%c 52½c 5c	7- 1 7- 1 7- 1 7- 1 6-29	6- 5 6- 5 6- 5 6- 5 6-17	Freshilo Co. (quar.) Quarterly Above payments less 15% Mexican ta (net payment of each dividend 17c) Frick & Co., 6% preferred (quar.)	20c 20c K	7-10 9-18	6-25 9- 3	Quarterly Great Wester:: Financial (quar.) Great Western Sugar, common (quar.) 7% preferred (quar.) Greeley Square Building (N. Y.) (liquidating)	30c \$1.75	7-1 7-2 7-2	6-17 6-14 6-10 6-10	
	Dural Subphur & Potash (quar.) Dynamics Corp. of America, common (quar.) \$1 convertible preferred (s-a)	31 ¼ c 10c 50c	6-28 6-30 6-30	6-10 6-14 6-14	Friedman (L.) Realty (quar.) Quarterly Frigikar Corp. (quar.) Extra	10c 10c 7½c 2½c	8-15 11-15 6-28 6-28	8- 1 11- 1 6-14 6-14	Green Mountain Power (quar.) Greenfield Tap & Die (quar.) Greening (B.) Wire Co., Ltd. (quar.) Greist Manufacturing Co.	25e 30e 25e 25e	7- 1 6-27 7- 2 6-27	6-17 6-17 6-15 6-20	
	Eason Oil Co. (quar.) Quarterly East Pennsylvan'a RR. Co. (s-a) East Tennessee Natural Gas, com. (quar.) 5.20% preferred (quar.)	12½c 12½c \$1.50 15c 32½c	7-15 10-15 7-16 7-1 7-1	7- 3 10- 4 7- 1 6-15 6-15	Frito Company (quar.) Fuller (George A.) Co. (quar.) Fundamental Investors, Inc Quarterly from net investment income Funsten (R. E.) Co	_ 30c	7-31 6-28 6-25	7-19 6-11 5-31	Greyhound Corp., common (quar.) 44% preferred (quar.) 5% preferred (quar.) Griesedieck Co., common 5% conv. preferred (quar.)	\$1.06 ¹ / ₄ \$1.25 15c	7- 1 7- 1 7- 1	6- 4 6- 4 6- 4 6-14 7-19	
	Eastern Canada Savings & Loan (quar.) Eastern Gas & Fuel A.so., common (quar.) Stock dividend 41% preferred (quar.)	\$20c 40c 2% \$1.12½ 7½c	7- 2 6-28 6-28 7- 1 7- 1	6-29 6-17 6-17 6- 7 6-14	4½ % preferred (quar.) 4½ % preferred (quar.) Gannett Co., Inc., class B conv. pfd. (quar.	56¼c \$1.50	10- 1 7- 1	9-13 6-14 6-14	Grinnell Corp. (quar.)	75c 50c \$\$1.50 \$\$3	6-29 7-15 7-15	5-31 6-10 6-28 6-28 6-14	
	Eastern Racing Assn., Inc., common (quar.) Common (quar.) \$1 preferred (quar.) \$1 preferred (quar.) Stastern Stainless Steel (quar.)	7½c 25c 25c 37½c	10- 1 7- 1 10- 1 7- 2	9-16 6-14 9-16 6-14	Garfinckel (Julius) & Co., com. (quar.) 4½% conv. preferred (quar.) Garlock Paoking (quar.) Extra Garrett Corp. (quar.)	281/8 c 25 c 25 c	6-30 6-30 6-29 6-29 6-24	6-14 6-14 6-14 6-14 6-3	Gulf Life Insurance (ottar.) Gulf, Mobile & Ohio RR, \$5 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.25	8- 1 9- 9 12-16	7-15 8-19 11-25	
	Eastman Kodak Co., common (quar.)	60c \$1.50	7- 1 7- 1 6-25	6- 5 6- 5 6-10	Gas Industries Fund, Inc.— (From Investment income) Gatineau Power Co., common (quar.) 5% preferred (quar.) 5% preferred (quar.)	8c - \$35c - \$1.25	7- 1	6-14 5-31 5-31 5-31	Gulf Power Co., 4.64% pfd. (quar.). Gypsum Lime & Alabastine of Canada, Ltd. Quarterly Quarterly	\$1.16 #30c	7- 1 - 9- 3 12- 2	6-15 8- 1' 11-'1	
ı	vestment income) Economic Investment Trust, Ltd. (quar.) Economy Baler (quar.) Eddy Match, Ltd. (quar.)	13c . 125c 7½c 137½c	6-25 6-28 7-1 6-29 7-1	6-10 6-14 6-10 6-14 6-20	General American Investors Co., com. (quar. Common (from long-term capital gains) General American Oil Co. of Texas General American Transportation (quar.)	10c 81. 15c	7- 1 7- 1 6-29 6-28	6-14 6-14 6- 7 6- 7	Hahn Brass, Ltd., common-(quar.) Class A (quar.) Hallburton Oil Well Cementing Co. (quar.) Haloid Co. (quar.)	120c 60c	7- 1 6-24 7- 1	6-14	
	Edison Bros. Stores, 44% preferred (quar.). Edison Sault Electric (quar.). Edo Corp., class A (quar.). Class B (quar.). El Paso Electric Co.,	20c 15c 1½c	7-15 6-28 6-28	7- 1 6-17 6-17	General Bakerles Ltd. (quar.)	- \$2 - 2c	7-26 7- 1 7- 1	7-3 6-17 6-7	Hamilton Cotton, Ltd:, 5%-preferred (quar.) Hamilton Mfg. Co./ (quar.) Hammermill Paper— 41/4% preferred (quar.) 4.50% preferred (quar.)	\$1.06¼ \$1.12½	6-28 7- 1	8- 5 6-20 6-10 6-10	
	\$4.12 preferred (quar.) \$4.50 preferred (quar.) \$4.72 preferred (quar.) \$5.40 preferred (initial quar.) \$2 Paso Natural Gas, common (quar.)	\$1.03 \$1.12½ \$1.18 \$1.35 32½c	7- 1 7- 1 7- 1 7- 1 7- 1	5-24 5-24 5-24 6-14 6- 5	General Cable Corp., common (quar.)	50c 81 20c 25c	7- 1 7- 1 7- 1 7- 1 7- 1	6-14 6-14 6- 7 6- 7 6- 7	Hancock Oil (stock dividend payable in class B stock) Hanover Bank (N. Y.) (quar.) Hanover Fire Insurance (N. Y.) (quar.) Hanover Shoe, Inc. (quar.)	50c	7- 1 7- 1	6- 7 6-14 6-19 6-14	
	Elder Manufacturing (quar.) Electric Bond & Share (ncreased quar.) Electric Storage Battery (quar.) Electrical Products Consolidated (Seattle) Quarterly	25c 3cc 50c	7- 1 6-28 6-28	6-20 6- 7 6-10 6-17	6% preferred (quar.) General Controls Co., common (quar.) 6% preferred (quar.) General Crude Oil (quar.)	25c 37½c 25c	7- 1 6-29 6-29 6-28	6- 7 6-14 6-14 6-14	Hanson-Van Winkle-Munning Co. (stock div.) Harbison-Walker Refractories— 6% preferred (quar.) Harding Carpets, Ltd.	\$1.50 \$1.50	6-23 7-20 7-1	6-13 7- 5 6-15 6-20	
	Electrical Products Corp. (Calif.)— (Increased quarter) Electro Refractories & Abrasives— Common (quar.)	25c 15c	7- 1 6-28	6-20 6-14	General Electric Co. (quar.). General Industries Co., 5% pfd. (quar. General Investors Trust (Boston). General Mills, 5% preferred (quar.) General Motors Corp.—	\$1.25	7-25 7- 1 6-28 7- 1	6-21 6-20 6- 7 6-10	Harnischfeger Corp., common (quar.) 5'/2 2nd preferred (quar.) Harris-Seybold Co. (quar.) Harsco Corp. (quar.) Hartford Gas, common (quar.)	\$1.25 500 500	7- 1 6-25 7- 1	6-20 6-12 6-14 6-20	
À	Elizabethlown Water Co. (consol.) (quar.) = Elliott Company, common -quar.) = 5% cumulative preferred (quar.) = 5% 2nd -preferred (quar.) = Elmira & Williamsport RR., 7% pfd. (s-a) =	40c 35c 62½c 62½c \$1.65	6-28 6-28 7- 1 7- 1 7- 1	6-14 6-17 6-17 6-17 6-20	\$3.75 preferred (quar.) \$5 preferred (quar.) General Paint Corp.— \$1 first convertible preferred (quar.) General Petroleums of Canada, Ltd.—	\$1.25	x 8- 1 8- 1 7- 1	*7- 8 7- 8 6-11	8% preferred (quar.) Hartfield Stores (initial quar.) Hartford Fire Insurance (quar.) Hartford Times (quar.) Haverhill Electric Co.	. 750 500	7-10 7- 1 6-28	6-17	
	Emerson Electric Mfg.— Common (increased quar.) 7% preferred (quar.) Emhart Mfg. Co. (increased quar.) Stock dividend	40c \$1.75 40c 5%	6-29 7- 1 8-15 8-15	6-14 6-14 7-15 7-15	Ordinary (s-a) Class A (s-a) General Portland Cement (quar.) General Public Service—	- ^{‡10c} - 45c	7- 5 7- 5 6-29	6-14 6-14 6-10	Hawaiian Electric Co. Ltd.— 5% preferred B (quar.) 4¼% preferred C (quar.) 5% preferred D (quar.)	250 21 ¹ / ₄ 0 250	7-15 7-15 7-15	7- 5 7- 5 7- 5 7- 5	
	Empire Trust Co. (N. Y.) (quar.) Emporium Capwell Co., 7% preferred (s-a) Endicott Johnson Corp., common (quar.) 4% preferred (quar.)	75c \$3.50 50c \$1	7- 8 10- 1 7- 1 7- 1	6-21 9-21 6-21 6-21	(5c from realized net gains and 5c from net investment income)	- 10c - 25c - 25c - 20c	6-28 7- 1 7- 1 6-28	6-20 6-11 6-11 6-18	5% preferred E (quar.) 5½% preferred F (quar.) Hein Werner Corp. (quar.) Heinz (H. J.) Co., 3.65% preferred (quar.) Heller (Walter B.) & Co., common (quar.)	27½0 250 91¼0 250	7-15 6-28 7- 1 6-30	7- 5 6-10 6-14 6-20	
	Equitable Credit Corp.— 20c partic. preferred (quar.)— Extra Equitable Cas Co., common (quar.)— \$4.50 conv. preferred (quar.)—	5c 1c 40c \$1.12½	7- 1 7- 1 9- 1 9- 1	6-14 6-14 8- 9 8- 9	General Refractories (quar.). General Reinsuranze Corp. (N. Y.) (quar.) General Steel Castings (quar.). General Telephone of Calif., 5% ofd. (quar. General Telephone Co. of "Illinois	50c	6-26 6-27 6-28 7- 1	6- 7 6-17 6-14 6- 7	4% preferred (quar.) 5½% preferred (quar.) Helme (George W.) Co., common (quar.) 7% preferred (quar.) Hendersnot Paper Products, Ltd., common.	\$1.37½ 400 43340	6-30 7- 1 7- 1	6-20 6-20 6-12 6-12 6-14	
	Equity Fund, Inc. Erie Railroad Co., common (quar.) \$5 preferred (quar.) \$5 preferred (cuar.) Erwin Mills, Inc. (N. C.) (quar.)	6c 37½c \$1.25 \$1.25	6-28 6-30 9- 1 12- 1 7- 1	6-14 6- 7 8- 9 11- 8 6-21	\$2.37½ preferred (quar.) General Telephone Co, of Indiana— \$2.50 preferred (quar.) General Telephone Co, of Michigan—	_ 62½c	7- 1 7- 1	6- 5 6-15	6% preferred (quar.) Hercules Cement Corp. (quar.) Stock dividend Hercules Galion Products	\$1.50 12½0 2½%	7- 1 7- 1	6-14 6-19 6-19	5 x x
	Essex County Electric Estabrooks (T. H.) Co., Ltd.— 4.16% preferred (quar.) Eversharp, Inc., common (quar.)	30c ‡26c 30c	7-15 7- 1	6-21 6-14 6-17	\$1.35 preferred (quar.) \$2.40 preferred (quar.) General Telephone (Missouri) (quar.) General Telephone Co. of Ohio \$1.25 preferred (quar.)	- 60c - 37½c - 31¼c	7- 1 7- 1 7- 1	6-15 6-15 6-20	7% preferred (quar.) Hercules Motors (quar.) Hercules Powder Co. Heritage Pund Hersey Creamery (quar.)	200	7- 1 6-25 6-24	6-20 6-11	* 12. ¹⁵
	5% preferred (quar.) Ex-Cell-O Corp.— New common (initial quar.) Excelsior Insurance Co. of New York (quar.) Excelsior Life Insurance (Toronto)—	25c 37½c 10c	7- 1 7- 1 6-25	6-17 6-10 6-10	\$1.40 preferred (quar.) General Telephone Co. of Pennsylvania— \$2.10 preferred (quar.) General Telephone Co. of the Southwest-	- 35c	7- 1 7- 1 8- 1	6-15 6-15 7-10	Hershey Chocolate Corp.— 4½% preferred series A (quar.) Hertz Corp. (quar.) Hibbard Spencer Bartlett & Co. (quar.) Hightstown Rug Co., 5% prior pfd. (accum.)	600	7- 2 6-28	6-18 6-20	. 4
	Initial semi-annual Extra Above stock was recently split five-for-one. Fabien Textile Printing	‡60c ‡20c	7- 2 7- 2	6-28 6-28	\$2.20 preferred (quar.) \$\frac{1}{2}\% preferred (quar.) General Telephone Co. of Wisconsin—\$4.50 preferred (quar.) General Telephone Corp., common (quar.) \$4.40\% preferred (quar.)	\$1.121/2	7- 1 7- 1 6-30 7- 1	6-10 6-15 6- 3 6- 3	Hilo Electric Light Co., common Common Hinde & Dauch Paper (Canada) Ltd. (quar. Quarterly Hines (Edward) Lumber Co. (quar.)	. 450 : 4450 : 4450	12-16 6-25 9-25	12- 5 5-31 8-31	
	Fairbanks Co., 6% preferred (quar.)————————————————————————————————————	\$1.50 37½c 56¼c 62½c 37½c	8- 1 7- 1 7- 1 7- 1 6-29	7-19 6-11 6-11 6-11	4.75% preferred (quar.) 4.25% preferred (quar.) General Time Corp. (reduced) General Tire & Rubber, 41,% pfg. (quar.)	59%c 53%c 25c	7- 1 7- 1 7- 1 6-28	6-3 6-3 6-18 6-14	Hoffman Electronics (quar.) Holan (J. H.) Corp. (quar.) Holland Furnace (quar.) Hollinger Consolidated Gold Mines, Ltd.	12 ¹ 26	6-28 7- 1	6-17 6-10	
	Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.) Parrel-Birmingham (quar.) Federal Bake Shops Federal Insurance Co. (quar.)	\$3 50c 10c	7- 1 6-25 6-29	6-15 6-15 6- 4 6- 7	4½% preferred (quar.) 5½% preferred (quar.) 55 preferred (quar.) General Waterworks; 5% preferred (quar.) 5.10% preferred (quar.)	*1.25 \$1.25 \$1.27½	6-28 6-28 6-28 8- 1 8- 1	6-14 6-14 6-14 7-19 7-19	Quarterly Extra Holly Stores, Inc. Stock dividend Holly Sugar Corp., common (quar.)	160 100 5% 300	6-28 7- 1 7- 1 8- 1	5-31 5-21 5-21 6-28	*
	Federated Department Stores (quar.) Federated Publications (quar.) Extra Federation Bank & Trust (N. Y.) (quar.)	20c 40c \$1 15c 30c	9-10 7-31 6-29 6-29 7-1	8-30 7-11 6-17 6-17 6-20	Genesee Brewery, class A (quar.)	- 7½c - 30c - 17½c - 25c		6-14 6-14 6-14 6-14 6- 6	5% conv. preferred (quar.) Holmes (D. H.) Co., Ltd. (quar.) Holophane Co., Inc. (quar.) Home lusurance Co. (quar.) Home Oil Ltd., class A (s-a)	500 500	7- 1 6-28 8- 1 7- 1	6-15 6-14 7- 1 5-31	
	Ferro Corp. (quar.) Stock dividend Stock dividend Pibreboard Faper Products, common 4% preferred (quar.)	40c 2% 2% 30c \$1	9-20 6-28 12-20 6-27 7-15	9- 6 6- 7 11-29 6- 5 7- 1	Stock dividend. 5% preferred (quar.) Georgia Power Co., \$4.60 pfd. (quar.) \$4.92 preferred (quar.) \$5 preferred (quar.)	2% - \$1.25 - \$1.15 - \$1.23	6-27	6- 6 6-21 6-14 6-14 6-14	Home State Life Insurance Co. (Okla.) (s-a Home Telephone & Telegraph (Va.) (s-a). Home Title Guaranty Co. (Brooklyn, N. Y.)— Semi-annual. Hook Drugs, Inc. (quar.)	176 256	6-27	8-15 6-21 6-21 6-20	
	Fidel (Marshall) & Co. See Marshall Field & Co. Fifth Avenue Coach Lines (quar.) Finance Co. of America at Faltimore.	11c	6-25 6-28	6- 6	Gera Corp., \$6 preferred (quar.) Giant Portland Cement Co. (quar.) Gibson Art Co. (quar.) Giddings & Lewis Machine Tool (quar.)	- \$1.50 - 20c - 50c	6-28	6-14 6-17 6-13 6-20 6-18	Hooker Electrochemical, \$4.25 pfd. (quar.) Hoover Co., 4½% preferred (quar.) Horder's Inc. (quar.)	\$1.12 \\\ \$1.12 \\\ \$1.12 \\\ \$1.12 \\\ \$250	6-28 6-28 6-28 8- 1	6-3 6-20 6-20 7-15	
	Stock dividend on class A and B shares— Finance Co. of Pa. (quar.)— First Boston Corp., common— Class A— First National Bank (Jersey City) (quar.)—	5 % 20c \$1 \$1	7-17 7- 1 7-17 7-17	7- 5 6-13 6-25 6-25	Glasscock (C. G.) Tidelands Oil Co.— \$1.25 conv. pfd. (quar.)————————————————————————————————————	- 25c - 50c) ‡50c	7- 1 7- 1	6-18 6-14 5-31 6-15	Horner (Frank W.), Ltd., class A (quar.)—Houdaille Industries, com. (quar.)—2.25% preferred (quar.)—Household Finance Corp., common (quar.)—3%% preferred (quar.)————————————————————————————————————	56 ¹ / ₄ 6 . 306 . 93 ³ / ₄ 6	7- 2 7- 2 7-15 7-15	6-14 6-14 6-29 6-29	
	First National Bank Jersey City (quar.) - First National City Bank (N. Y.) - (Increased quar.) First National Stores (quar.)	75c 50c	6-28 8- 1 7- 1	6-19 7- 9 5-31	Extra Goebel Brewing Co.— Goe convertible preferred (quar.) \$4.50 convertible preferred (quar.) Gold & Stock Telegraph (quar.)	_	7- 1 7- 1 7- 1	6-15 6-10 6-10 6-14	4.% preferred (quar.)	\$1.10 37½0 31¼0 62½0	7-15 6-29 6-29 6-29	6-29 6-12 6-12 6-12	,
gitized	Pischer & Porter Co., 5% pld. (quar.)	12½c 2% 15c	7- 1 6-30 6-28	6-15 6-10 6-15	Gold & Stock Telegraph (quar.) Goldblatt Bros., Inc. (quar.) Golden Cycle Corp. (quar.) Goodrich (B. F.) Co. (quar.)	121/20	7- 1 6-29	6-10 6-19	5% preferred (\$50 par) (quar.)	\$1.31%			26 .+1 /
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Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

Bange for Previous Year 1956	Range Since Jan. 1	STOCKS NEW YORK STOCK		Low	AND HIGH SALE			Sales for
Lowest Highest 37% Dec 6 45% Apr 6 3 88% Dec 14 109½ Feb 7 9 11 Dec 4 14% Jan 9 1 55 Oct 1 67% Jan 3 5 14 Apr 10 20 July 30 1	Lowest Highest 37¼ Feb 12 49¾ Jun 17 38 Jan 28 104½ May 22 11¼ Jan 2 17½ Jun 10 38 ⅓ Jan 2 64% May 17 13½ Apr 22 16¼ May 27	EXCHANGE Par	Monday June 17 48 49 4 *100 102 15 ½ 16 60 60 34 13 4 13 %	Tuesday June 18 4838 4914 *991/2 101 1578 16 5934 6034 1334 14	Wednesday June 19 47 ³ / ₄ 48 ¹ / ₂ *99 101 15 ¹ / ₅ 16 59 ³ / ₄ 60 ³ / ₆ 13 ³ / ₄ 14	Thursday June 20 47% 48¼ 99 99 15% 15% 60 60 14¼ 14%	June 21 48 48% 100 100 15½ 15% 60 60½	he Week Shares 22,900 600 4,000 3,600
22 Sep 19 29½ May 4 2 23½ Dec 6 32¾ Jan 4 2 108 Jan 19 154 July 17 13 12¾ Dec 31 22⅓ Jan 3 1 11⅓ Apr 19 22¾ Dec 31 2	31 ¼ Jun 10 38 % Jan 8 32 % Feb 12 26 % Jun 18 24 Mar 1 27 ¼ Jan 11 32 Feb 12 204 Jun 7 10 ¾ Mar 5 14 % Jan 7 20 ¼ Jan 14 30 % May 10	Adams-Millis Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	31% 32 26½ 26% 25½ 25½ 192½ 195 11¼ 11% 26% 29⅓	31½ 31% 26% 26¾ 25 25¼ 191 192 11% 11½ 28¼ 28%	31% 31% 26 26% *25 25½ 187½ 187½ 11% 115% 28 28%	14½ 14% 31% 31½ 25½ 26 *25 25½ *186 189½ 11¼ 11% 27½ 28¼	3,200 5,500 5,400 600 800 4,600 12,500
36% Feb 9 52 Dec 10 4 136 Feb 9 190 Dec 13 17 155 Nov 9 163 Mar 14	28 % May 1 30 % May 9 46 ½ Feb 13 61 % Jun 13 76 ½ Feb 15 219 ½ Jun 21 2 ½ Mar 5 3 % May 28	Actna-Standard Engineering Co1 Air Reduction Inc commonNo par 4.50% conv pfd 1951 series_100 Alabama & Vicksburg Ry100 Alaska Juneau Gold Mining2	29¼ 29% 60% 61% *228 233 *152 160 3 3	29 29 38 60 % 61 % *226 231 *152 160 3 3 %	29 29¼ 60¼ 61¾ *224 229 *152 160 *3 3⅓	29 29¼ 59¼ 60¼ *222 227 *152 160 3 3	29 29 59% 60% 219½ 219½ *152 155 3 3	2,400 19,100 100 1,300
111 Dec 14 117½ Jan 19 10 16¾ Dec 21 23½ Feb 6 1 77 Dec 31 88½ Jan 23 7	16½ Feb 13 19% Jan 16 18½ Jun 18 114 Jan 8 15% Feb 12 18% May 13 71½ Jun 17 77¼ Jan 14 5% Feb 11 9% Jun 14	Alco Products Inc common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	165% 1634 *107 108½ 171% 171% 71½ 71½ 8½ 83%	165/s 163/4 108 108 171/s 171/8 *711/2 721/4 81/s 81/4	16½ 16¾ *107¼ 108 17 17¼ *71½ 72¼ 7% 8⅓	7,700 110 2,400 20 25,600
115 Dec 5 160 May 4 10 30 Jan 23 64½ Dec 17 5 105 Nov 30 11+¼ Mar 27 10 1274 Dec 5 18⅓ Jan 12 1	08½ Mar 19 143 Jun 14 52% Jan 29 65% Apr 3 02 Jan 11 110¾ Jun 13 13 Jan 25 15½ Jun 12 3½ May 14 5 Jan 11 55% Mar 27 98¾ Jan 3	Allegheny & West Ry 6% gtd100 Allen Industries Inc1 Allied-Albany Paper Corp5	*230 299 *135 145 *1434 1534 ×109 109 *1434 1534 *332 4	*230 299 *128 144 147 ₈ 147 ₈ *109½ 113 147 ₈ 147 ₈ *3½ 4	*230 299 *133 143 1434 1476 *10934 113 1434 1478 356 376	*230 299 *133 140 58 58 ½ 109 ½ 109 ¾ 14 76 14 78 *3 ½ 3 %	*230 299 *130 140 57½ 58¼ 108 108 14½ 14½ *3¾ 3⅓	31,800 70 800 1,200
21½ Dec 11 25¾ Aug 15 2 29¼ Dec 26 36⅙ Apr 23 2	85% Mar 27 98% Jan 3 21¼ Jun 12 23% May 13 27% Feb 14 30% Jan 8 40¼ Feb 15 47% Jun 19	Allied Chemical & Dye 18 Allied Kid Co 5 Allied Mills No par Allied Stores Corp common No par	9136 9234 *2134 2235 2956 2958 4656 47	90 91¾ *21¾ 22½ 29¾ 29% 46¾ 47½	90½ 91¾ 21¾ 21¾ 29 29½	89 ³ / ₄ 91 ¹ / ₄ *21 ¹ / ₂ 22 ¹ / ₄ 28 ⁷ / ₈ 29 ³ / ₄ x46 46 ¹ / ₂	88 90½ *21½ 22 28¾ 28¾	20,300 100 2,100
77 Dec 26 97% Jan 3 7 30% Nov 29 37% July 25 3 104% Nov 8 125 Mar 12 10 34 Apr 17 47 July 11 3 82 Feb 14 133% Aug 10 8	73 Mar 12 82 Jan 30 32 Mar 25 364 May 9 08 Mar 15 119 May 16 35 4 Jan 18 39 Jan 4 36 4 Jan 18 1007% May 13 144% May 28 49 Jun 18	4% preferred 100 Allis-Chalmers Mfg common 20 4.08% convertible preferred 100 Alpha Portland Cement 10 Aluminium Co of America 11 Aluminium Limited No par	*76½ 78½ 33% 34% *110 115 36¼ 36% 99¾ 100¼ 475a 48%	*76½ 767a 33 % 34 % *111 117 36 36¼ 98½ 100% 47¼ 49	47 47½ 76½ 76½ 34 34¼ *110 115 36¼ 36% 98¾ 99½ 48½ 48%	**46	45% 46 *75½ 76¼ 33% 34 *110 115 36 36% 94½ 96% 46½ 47%	5,300 100 22,300 3,800 17,800 59,900
24 Sep 27 31¼ Nov 19 2	27 Feb 4 30½ Feb 21 26 Jan 2 29¼ Jan 16 41½ Jun 19 45¼ Jun 4	Amalgamated Leather Co 6% convertible preferred 50 Amalgamated Sugar Co (The) 12.50 Amerace Corp 12.50	*29 30 26¼ 26¼ 42¾ 42¾ 139¼ 140½	*28 ³ / ₄ 30 *26 ¹ / ₂ 27 42 ¹ / ₂ 42 ³ / ₄	*28¾ 30 *26½ 27 41½ 42	*28½ 29% 26½ 26½ 41 41	*28¼ 30 *26½ 27 41½ 41½	200 1,000
58 Dec 4 79 Jan 9 6 22 Sep 19 26¼ Mar 16 1 105½ Sep 27 126 Mar 19 8 30 Oct 10 36 Feb 7 3	60½ Feb 27 68 May 31 17½ Apr 18 24½ Jan 3 89 Apr 17 113 Jan 2 31¾ Jan 7 37 Apr 25	Amerada Petroleum Corp	155 /4 140 /2 65 65 18 1/4 18 1/2 *91 1/2 94 34 7/a 35 97 97 1/4	139% 141¼ 64¾ 65 18¼ 18¾ 91¾ 91¾ 347 35¼ 97 97	136½ 140¼ 64¼ 64¼ 18¼ 18% *91½ 93½ *34% 35	135¾ 137% *64½ 65 18½ 18¾ *91½ 93 34¾ 34%	135 % 136 % 64 % 64 % 18 % 91 % 91 % 91 % 34 % 34 %	21,400 900 35,200 -300 1,500
27½ Mar 8 31½ Oct 29 2 64 May 28 70¾ Jan 9 6 16½ Jan 23 23% Aug 2 1 39% Oct 1 47% Dec 11 4	95½ Jan 9 99½ Mar 28 28¾ Mar 25 31 Jan 15 61 Jun 20 66 Mar 5 193½ Jan 2 27 May 9 11½ Feb 12 50% Jun 13 04¾ Feb 12 125 Jun 13	4½% conv preferred 100 American Bank Note common 10 6% preferred 50 American Bosch Arma Corp 2 Amer Brake Shee Co com No par 4% convertible preferred 100	29½ 29½ *61½ 63 22¾ 23½ 49₹ 50⅓ 124 124	97 97 97 97 97 97 97 97 97 97 97 97 97 9	97¼ 97¼ *29 30 61½ 61½ 22¾ 22¾ 48¼ 49 121 121	*97¼ 99 *29 29¾ 61 61 22⅓ 22⁵% 48 48⁵% 118½ 120¾	*97¼ 98½ 29½ 29½ *61 63½ 21¾ 22½ 46¾ 48 118½ 118½	360 500 310 18,200 7,800 1,000
19 % Dec 3 20 % Jan 11 1 4 % Dec 31 7 % Mar 12 40 Oct 1 49 % Apr 2 3	20% Mar 4 24% Jan 4 1994 Jan 7 20% May 2 45% Mar 4 65% May 14 39% Feb 18 44% Apr 30 41½ Jun 21 44% Jun 20	Amer Broadcasting-Paramount Theatres Inc common	22¼ 22¾ 19¼ 19¼ 5¾ 5½ 42 42¼	22 % 23 \% *19 % 20 5 \% 5 \% *41 \% 42 \%	23 23% •19% 20 5% 5% •41% 42	22 % 23 *19 % 20 5 % 5 5 % 41 ½ 41 % 35 % 36 %	22% 22% 19% 19% 5% 5½ 41½ 41% 36 - 36%	13,200 200 5,400 24,900 2,800
38 Nov 29 45% Jun 18 3 38½ Jan 27 61% Nov 12 4 53½ Dec 3 67% Jan 5 5 27 Dec 13 37½ Apr 9 2 27½ May 15 35 Dec 28 3	35% Jun 20 42% Mar 7 48% Mar 11 61% Jun 19 53½ Jan 25 59½ May 21 27 Jan 3 31% Jan 17 32% Jun 13 39½ Jan 8	When issued 7% preferred 25 American Chicle Co	37¼ 37% 58¼ 59¼ 56¾ 57 *28¼ 28% *32 32¾	37 1/4 37 1/4 59 1/4 61 1/2 56 1/2 57 28 1/4 28 1/4 32 3/4 32 3/4	36½ 37 56¾ 64¾ 56¾ 56½ *28¼ 28% *33¼ 34	41 ³ / ₄ 41 ⁷ / ₈ 59 ¹ / ₂ 66 ³ / ₄ 56 56 28 ¹ / ₆ 28 ¹ / ₄ 33 33	41 1/2 41 1/2 56 56 59 60 28 1/2 33 1/2 34 1/4	300 5,700 1,000 600 200
61 Jan 23 79½ Dec 26 6 2256 Jun 8 2758 Mar 21 2	84 Jan 8 93¼ Feb 27 66¼ Feb 12 88 Jun 19 11¾ Jun 6 44¾ Jun 19 25 Jan 9 29½ Apr 30 11¼ May 7 15¾ Jun 21	4½% prior preferred 100 American Cyanamid Co 10 When issued 20 American Distilling Co 20 American Encaustic Tilling 1	*86% 87% 83½ 84½ 42 42¾ 27% 27% 27% 14 14¼	87% - 87% 84¼ 87 42% 43¾ *28 28¼ 14¼ 14½	*86 87 86¼ 88 43¼ 44% 27½ 27½ 14¼ 14%	*86 87% 86½ 87¼ 43¼ 43% *27½ 28 14% 15¼	*86 87% 85¼ 86% 42¾ 43% 27½ 27% 15 15%	17,100 22,700 500 5,400
35% Jan 3 48 Dec 7 4 17% Jan 10 30% Dec 14 2 13% Nov 27 16½ Apr 5 1 35½ May 28 43½ Aug 2 318% Oct 4 23½ Dec 31 2	21 Apr 26 27% Jan 14 45 Feb 13 49 Jun 7 26% Apr 18 31¼ Feb 1 14½ Feb 6 17% Apr 23 34¼ Feb 14 39¾ May 22 20 Feb 11 23¾ Jan 2	American Enka Corp	22% 22% *47½ 49 29½ 29% 16½ 16¼ 37¼ 38 20¼ 20% 107 107	22 ½ 22 ½ 47 ½ 49 29 29 ½ 16 ¼ 16 ¼ 37 ½ 38 ⅓ 20 20 ¼ 107 107	22 22½ *47 49 28¾ 29¼ 16 16¼ 37 37% 20 20¾ 110 110	215/3 213/4 •47 48 287/8 29 16 161/6 353/6 361/4 203/8 203/8 •1081/4 110	21½ 21% •47½ 48 28% 29¼ 15¾ 16 35¼ 35¾ •20½ 20¾ 108¼ 109	2,100 12,400 12,400 31,900 2,100 500
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NEW YORK STOCK EXCHANGE STOCK RECORD LOW AND HIGH SALE PRICES Sales for										
Lawes of Previous Year 1956 Lowes Highest 35½ Jun 28 41¼ Apr 9 27% Jan 23 39½ Apr 5 46¾ Feb 9 69% Dec 14 15¾ Feb 7 24 May 2 26⅓ Nov 29 37¾ Mar 27 82 Dec 5 102½ Mar 2 18½ Mar 24 22 Jan 6 4⅓ Dec 5 8⅓ Jan 13 26⅓ Jun 11 21¾ Mar 15 15⅓ Jan 11 20 Mar 29 27⅙ Cet 4 30⅓ Mar 29 27⅙ Feb 16 35 Jan 3 97 Oct 9 110¾ Jan 5 55 Jan 23 73 Aug 28 25⅓ Nov 21 33⅙ July 25 10 Nov 30 11⅙ Aug 3 26⅙ Dec 17 30¼ Mar 13 90 Nov 28 101 Feb 27 43⅙ Jan 27 63⅙ May 9 35½ Jan 5 47⅙ Aug 14 8½ Nov 29 99⅙ Feb 20 8⅙ Nov 29 10% May 28 15⅙ Dec 27 18¾ Jun 1 61⅙ Feb 13 91 Aug 1 9 Sep 13 11⅙ Jan 9 16⅙ Jan 19 17¼ Feb 27 22¼ Jun 8 34⅙ Oct 29 5⅙ Sep 26 7¾ Feb 24 37⅙ Sep 26 49¼ Feb 24	Range Since Jan. 1 Lowest 35% Jan 3 39% Apr 25 28% Mar 27 38 Jan 4 51% Feb 12 65% Jan 2 13¼ Feb 12 66% Jan 8 25% Feb 8 30 Jan 4 83½ Jun 20 92 Feb 18 18 Feb 12 66% Jun 5 4% Feb 12 66% Jun 7 28 Jan 17 33½ Apr 29 16½ Feb 12 19% May 6 27% Apr 9 31¼ May 31 28½ Feb 12 34 May 6 39 Jun 14 103 Jan 28 63½ Jan 22 78 Jun 6 22¾ Jun 10 27 Jan 11 9% Jun 10 10% Feb 6 27 Jan 2 30½ Jun 7 28% May 20 95 Jan 23 39½ Feb 8 49 ½ Jun 6 24¼ Jun 20 95 Jan 23 39½ Feb 8 49½ Jun 6 64¼ Jun 20 94 Jan 25 9 Apr 25 11¼ Jan 25 9 Apr 25 11¼ Jan 25 17 Feb 1 18¼ Jan 24 10 Jan 14 13¼ Mar 28 17 Feb 1 18¼ Mar 22 30% Jan 2 38 May 15 5% Jan 2 38 May 15 5% Jan 2 7 Jan 8 43¼ Jan 3 47% May 24	STOCKS	Menday June 17 38 38 48 52!4 32/8 53!8 58/8 14 14!8 27!8 27!8 27'8 29 30 6 6!6 32!4 32!4 18*4 19 20!2 30!4 32!5 33 90 90 76*3 77*3 23*4 24 99*8 93*4 22*4 53*4 45*1 16!2 72*4 72*4 11!8 11!4 36*1 36*8 45*2 45*8	Tuesday June 18 38	Wednesday June 19 37% 33 32 32% 57 57% 147% 157% 247% 28 86% 28 86% 28 86% 28 86% 28 86% 28 86% 28 86% 28 86% 28 86% 28 86% 28 32 32 18% 32 32 18% 32 32 18% 89 32 32 32 32 32 32 32 32 32 32 32 32 32 32 3	Thursday June 29 371/2	June 21 Si 37½ 57½ 31¼ 31¼	* Week hares		
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NEW YORK STOCK EXCHANGE STOCK RECORD

1 2	inge for Previous Year 1956	Range Sin	ce Jan. 1	STOCKS NEW YORK STOCK			CORD AND HIGH SALE Wednesday	PRICES Thursday	Friday	Sales for
37½ D 78 D 92 97½ N 89 I F 89 I F 11½ I 12½ I 12½ I 12½ I 43¼ I 42¾ I 43¼ I 52¼ I 82 I 52¼ I 31¼ I 52¼ I	100 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	3734 Feb 12 92 Jun 21 4342 Jun 20 37 Jun 21 76 Jun 18 88 May 16 90 Jun 5 90 Jun 5 90 Jun 5 90 Jun 5 2642 Jun 7 3276 Jun 22 23 Jan 2 23 Jan 2 212 Feb 19 3776 Feb 12 1014 Feb 5 39 Feb 11 2744 Feb 7 3844 Jun 10 49 May 1 1734 Feb 20 254 Feb 21 1734 Feb 20 254 Feb 11 29 Mar 5 30% Jun 10 49 May 1 1734 Feb 20 254 Feb 13 2934 Jun 21 1734 Feb 20 254 Feb 13 2934 Jun 21	Highest 4634 May 15 109 12 May 9 49 Feb 14 39 4 Jan 24 83 Mar 12 102 Feb 18 102 Feb 18 96 Feb 21 96 Apr 3 7734 Jan 4 38 14 Jan 3 26 Mar 4 15 Apr 17 4636 May 23 12816 Jan 4 4734 May 31 7534 Jan 1 325 Jan 1 4314 Jan 3 4916 Jun 11 3514 Jan 2 4516 Jan 2 26516 Jan 2 2616 Jan 2 2617 Jan 2 2617 Jan 2 2618 Jan 2 2	EXCHANGE	June 17 4314 4334 95 95 4412 4414 38 886 90 9376 95 887 90 9376 95 884 6814 3312 3312 3016 3036 3017 3036 3036 3036 3036 3036 3036 3036 3036 3037 3037 3037 3037 3037 3037 3037 3037	June 18	June 19 4176 42½ 9234 94 44 44 37½ 3774 875 76 886 90 9376 95 888 90½ 99134 97 67½ 6774 67336 34½ 29 29½ 29 29½ 41½ 41½ 45 110½ 112	June 20	## 41% 42% 92 94 43% 43% 37% 37% 686 90 90 90 88 90 65 66 32% 32% 28% 24% 45% 45% 45% 45% 30% 30% 30% 38% 38% 46% 47% 45% 30% 30% 30% 38% 31% 31% 80% 81% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	57.ares 16,100 1,200 1,000 4,400 60 80 100 1,300 600 800 6,200 600 4,800 15,500 6,700 12,900 700 13,000 500 4,600 6,500 380 3,500 5,900 7,900 4,600 4,600 4,600
344 1 1 3 3 4 3 4 1 1 3 5 4 4 5 1 1 3 5 4 4 5 1 1 3 5 4 4 5 1 1 3 5 4 5 1 1 3 5 4 5 1 1 3 5 4 5 1 1 3 5 4 5 1 1 3 5 4 5 1 1 3 5 4 5 1 1 3 5 4 5 1 1 3 5 4 5 1 1 3 5 4 5 1 1 3 5 4 5 1 1 3 5 4 5 1 1 3 5 4 5 1 1 5 1 1 5 1 5	Apr 4 27½ Aug 7 Avy 13 4½ Jan 6 dar 13 19 Nov 7 clum 8 34% Apr 30 day 8 97 Mar 22 day 8 97 Mar 22 apr 26 58 July 10 cov 26 21% Jan 3 ruly 6 2½ Mar 26 cov 26 21% Day 14 Jan 4 20% Oct 30 cov 26 21½ Mar 26 Jan 4 20% Oct 30 cov 26 21½ Mar 26 Jan 4 20% Oct 30 cov 26 21½ Mar 26 Jan 4 20% Oct 30 cov 26 21½ Mar 26 Jan 4 20% Oct 30 cov 27 Jan 28 J	18% Feb 27 32% Apr 25 31½ Mar 4 109¼ Mar 28 22½ Feb 26 96 Jun 6 86½ May 17 86½ Jun 5	15% Jan 2 27 Mar 22 4¼ Jan 24 20 Jun 6 19% Mar 13 36¼ Apr 4 94 Jan 9 17% Mar 14 45% Jan 4 17¼ Jan 4 2% Jan 10 20% Jan 24 2% Jan 10 32½ Jun 14 25% May 24 19 Apr 29 84½ Jun 11 150% Mar 7 64¾ May 13 72¾ Jan 1 150% Mar 7 64¾ May 13 83 May 17 9 Jan 11 57% Jan 2 22 Jan 11 37% Jun 3 36% May 13 17 Jun 7 23¼ Jan 7 103 Feb 28 89 May 13 177 Jun 7 23¼ Jan 7 103 Feb 28 117 Jun 7 23¼ Jan 7 103 Feb 28 117 Jun 7 23¼ Jan 7 103 Feb 28 117 Jun 7 23¼ Jan 7 103 Feb 28 21 Jan 13 17% Jun 3 36% May 13 36% May 13 37% Jun 6 39¾ Jan 7 103 Feb 28 22 Jan 7 120 Jun 19	Laclede Gas Co common	14 ½ 14 ½ 25 23 ¾ 4 18 ½ 19 ½ 19 ½ 19 ½ 18 ⅓ 19 ⅓ 33 33 33 33 36 ⅓ 4 16 ⅓ 16 ⅓ 16 ⅓ 16 ⅓ 16 ⅓ 16 ⅓ 16 ⅓ 16	14½ 1456 °24 2476 °334 4 19½ 1934 1834 1834 33½ 33 87 1534 16 1834 1834 33½ 33 87 1554 16 134 19½ 1976 °51½ 576 31½ 3176 °31½ 3176 °31½ 576 134 19½ 1976 °41½ 142½ 69½ 7014 1476 15 481 90 778 8 40½ 41¼ 19% 19% 115 16 223½ 34% 90 83½ 37 81½ 15 115 12 223½ 223½ 81 181 19 96½ 34¾ 35½ 81 90 78 8 40½ 41¼ 19% 19% 34¾ 35½ 22½ 22½ 22½ 22½ 23¼ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½	14½ 14½ 24% 24% 33¼ 33¼ 33½ 19½ 20 19	14% 14½ 24¾ 19½ 24¾ 19½ 19¾ 19 19 . 32½ 33¼ 15½ 16⅓ 37⅓ 15½ 16⅓ 15½ 19¾ 15½ 19¾ 15½ 19¾ 15½ 19¾ 15½ 19¾ 15½ 19¾ 15½ 63 63¼ 64 138⅓ 138 67½ 63¼ 64 138⅓ 138 67½ 63¼ 64 138⅓ 138 13 13 13 13 13 125% 22¾ 93¼ 19⅓ 113 113 113 125% 22¾ 95½ 65 11¾ 19⅓ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾	14% 14½ 23½ 23% 19% 18% 18% 18% 18% 18% 18% 18% 18% 18% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19	2,900
227/4 27/4 27/4 80/14 80/14 80/14 80/14 80/14 80/14 80/14 80/14 80/14 80/14 16 65/16 16 65/16 16 16 16 16 16 16 16 16 16 16 16 16 1	Nov 23	28% Jun 21 119 Apr 16 2714 Feb 12 2816 Feb 12 2816 Feb 20 31 May 16 724 Mar 28 374 Mar 8 7276 Feb 20 33 Mar 1 31 Jun 21 321/2 May 77 91/6 Jan 2 2534 Apr 16 2776 Apr 18 311/2 Feb 11 33 Jun 20 2534 Apr 16 2776 Apr 18 32 Jun 11 33 Jun 20 2684 Apr 16 33 Jun 20 28 Mar 1 201/6 Jan 21 201/6 Jan 21 212/4 Mar 21 22/4 Jan 8 22 Jun 11 23/5 Jeb 13 35/2 Feb 13 35/4 Jan 8 26/4 Jun 7 2738 Jun 5 50 328 Mar 1 201/6 Jun 21 1234 Jan 2 161/2 Jun 20 327 Feb 11 33 Mar 1 347/6 Feb 12 347/6 Feb 13 35/4 Jan 2 36/4 Jun 3 35/4 Jun 20 327 Feb 11 35/4 Feb 11 35/4 Feb 11 35/4 Feb 11 347/6 Feb 12 347/6 Feb 13 35/4 Feb 11 36/4 Jun 20 36/4 Jun 3 37 37 38 38 39 39 39 39 39 39 39 39 39 39 39 39 39	39¼ Mar 22 125 Mar 4 32 Jan 10 32% May 17 86¾ Jan 30 10 Jun 3 14¼ May 14 89 Jan 2 44 Jun 12 530 May 27 50¼ Jun 17 10 Jan 11 67% Jun 4 37% May 13 34 Jun 11 38 Jan 2 20½ Apr 10 54% Feb 7 35% Mar 8 37% May 18 30¾ May 18 31 34 May 18 35% Jan 3 17¼ Apr 22 30 Jan 30 17¼ Apr 22 30 Jan 4 40¼ May 13 13¾ Mar 11 75½ Apr 17 47 May 14 46¼ May 13 13¾ Mar 11 75½ Apr 17 47 May 14 46¼ May 13 14¾ Jun 5 58½ Jun 20 19¾ Jan 29 20 Mar 7 40½ Jun 17 58½ Jun 20 19¾ Jan 29 20 Mar 7 40½ Jun 17 68¼ Jan 29 39½ Apr 25 5½ May 20 37½ Jun 19 38 Feb 26 116 May 27 68¼ Jan 8 62¼ Jan 9 88 May 23 86½ Apr 17 68% May 20 88% May 23 86½ Apr 17 103 Feb 19 cd figure before	MacAndrews & Forbes common	30% 30½ *120 123 27% 29½ 30 30% 82 82 82½ *9 9% 121% 13½ 43% *51½ 43% *520 550 550 550 457% 50 54 45% *54 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½	30½ 30½ *120 123 284 29% 30¼ 303¼ *81¾ 82¾ *91½ 93½ *124 127½ *520 535 *49¼ 50 *6¼ 65¼ *15½ 16 *33½ 34 *13½ 13 *31½ 32 *18¾ 19 *52 32¾ 33¾ *33¼ 33¾ *33¼ 33¾ *33½ 33 *33½ 33 *15½ 32 *18¾ 19 *52 32¾ 33¾ *33¼ 33½ *33¼ 33½ *33¼ 33½ *33¼ 33¾ *33¼ 33½ *33¼ 33¾ *33¾ 33¾	30½ 30½ 123 123 128½ 29½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 313 13 13 15 15 15 15 15 15 15 15 15 15 15 15 15	29% 30¼ 120 120 120 120 120 120 28¼ 30¼ 30¾ 13¼ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾	28% 29% *118 122 *28 1/4 28 1/2 30 1/4 30 1/4 *21 3/4 13 48 *21 3/4 9 3/6 *13 1/4 13 48 *23 43 1/4 *23 43 1/4 *23 43 1/4 *24 18 1/4 *25 520 *27 47 1/4 *27 18 18 18 18 18 18 18 18 18 18 18 18 18	2,400 10 16,100 1,800 30 11,300 11,000 6,300 6,300 1,400 4,300 16,400 700 3,800 1,80

	NEW YORK STOCK EXCHA		CORD AND HIGH SALE PRICES	Sales for
Range for Frevious Range Sine	Highest EXCHANGE Par 50¾ Jan 10 Miami Copper5	Monday Tuesday June 17 June 18 41 44 41 41 41 41 41 41 41 41 41 41 41 4	Wednesday Thursday June 19 June 20 39 1/4 40 1/2 38 1/2 39 1/4 26 1/4 36 3/4 35 1/8 36 1/4	Friday the Week June 21 Shares 3812 39 4,800 3414 3518 7,600
26% Sep 26 33 Jan 6 30% Jan 2 40 Dec 12 42% Dec 13 30 Apr 26 40 May 28 47 Mar 12 38 Feb 12	38½ Jun 5 Middle South Utilities Inc	*31½ 33 *31½ 35 46 ⁵ 8 46 ⁵ 8 46 46 ⁷ 8 130½ 130½ 129 129½	31¼ 31½ °30½ 34 46 46½ 46% 47% 47¼ 128 129 128 128	30 ¹ ⁄ ₂ 30 ¹ ⁄ ₂ 300 46 ⁷ ⁄ ₈ 47 2,100 128 128 130
29¼ Feb 20 40 Aug 10 30¾ Feb 12 26½ Dec 5 36¾ Jan 9 25¾ Mar 22 19¾ Dec 31 25¼ July 17 20 Feb 12 17 Jan 23 22¼ May 14 17¼ Mar 21	40 May 31 Midwest Oil Corp	3714 3734 3742 3742 2658 2734 27 2715 2014 2038 2018 2014 19 1914 1834 1834	37 37½ 36½ 36½ 36½ 26¾ 27 26¼ 26¾ 26¾ 20¼ 20½ 20¾ 19¾ 19¾ 11½ 115 107½ 110	35½ 36 1,300 26½ 26½ 12,900 20½ 20¾ 3,100 19 19¼ 2,900 103¾ 106 12,100
58 Jan 23 90½ July 26 73½ Jan 29 1 61½ Sep 26 75½ May 10 58 Feb 15 95 Dec 21 105 Apr 2 90 Jun 19 13¼ Oct 4 24% Jan 3 14½ Feb 12	115 Jun 19 Minneapolis-Honeywell Reg	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	89½ 95½ 90 92¼ 90 90 92 93 15½ 16 15½ 15½ 88½ 93 88½ 94	88½ 91¼ 24,200 *88½ 94 50 15⅓ 15¼ 4,300 *90 94⅓ 390
22 Aug 30 33 Jan 3 22 Jan 29 30 4 Nov 28 42 4 Apr 2 30 Feb 11 25 8 Nov 21 30 Jan 16 25 Feb 13	91½ May 31	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22½ 22½ 200 31¾ 31¾ 1.800 26 26 3.400 8½ 8¼ 12,500
36¼ Jan 23 49¼ Apr 30 37% Feb 15 29½ Jan 3 40½ July 24 26% Feb 12 30½ Jun 25 36½ Aug 14 33% Jan 2 9½ Nov 29 17% Jan 5 8¾ Mar 15	58% May 23 Mission Corp1 43% May 27 Mission Development Co5 37% May 23 Mississippi River Fuel Corp10 12% Jan 8 Missouri-Kan-Tex RR comNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50% 51¼ 50 50% 36 37% 35% 36¼ 34% 35% 35% 36¼ 8% 9% 9½ 55½ 50% 55 55%	51 52 \(\frac{1}{4}\) 14.200 36 \(\frac{1}{4}\) 37 \(\frac{1}{8}\) 14.200 34 \(\frac{5}{8}\) 35 5.500 9 9 \(\frac{1}{4}\) 2.300 54 \(\frac{5}{8}\) 55 \(\frac{1}{2}\) 4,000
49¼ Nov 29 81¾ Jan 5 54% Jun 21 35¼ Apr 26 47¼ May 14 36% Mar 28 7½ Oct 2 11¼ Feb 29 8% Feb 13	65% Mar 6 7% preferred series A100 44% Jan 31 Missouri Pacific RR class ANo par 11½ Apr 12 Mohasco Industries Inc	40 40% 39½ 40 9% 9% 9¼ 9¼ 9½ °67 68 66 67	3934 3934 3916 2934 913 938 948 914 666 67 66 67	38 ³ 4 39 ¹ 4 11 9 ⁰ 0 9 9 ¹ 8 29,700 65 ³ 4 66 1 ¹ 0
60 Oct 3 76 Feb 20 65¾ Jun 21 67¾ Oct 2 88 Feb 20 75 Jan 2 14¼ Dec 31 22 Mar 23 14 May 31 21 Dec 13 28¾ July 23 19¼ Mar 18	72½ May 1 3½% preferred 100 83½ Apr 22 4.20% preferred 100 17 Apr 16 Mojud Co Inc. 1.25 24½ Apr 18 Monarch Machine Tool No par 23½ Jan 9 Monon RR class A 25	78 78 77½ 77½ °14½ 15 14% 14% 21½ 21½ 21½ 18¾ 18¾ 18¾ 18% 18%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	76 76½ 230 14¼ 14³a 1,400 20³a 20³4 1,400 18⅓ 18⅓ 600 12³a 13 400
16% Nov 29 24% Jan 3 11% Apr 2 33% Nov 19 51¼ Mar 19 30% Feb 26 22% Nov 29 28 Jan 3 23% Jun 10	23¼ Jan 9 Monon RR class A	*13 131/4 *13 131/2 38 393/4 383/4 393/4 261/8 261/2 255/8 261/4 49 491/4 49 49	*13 13½ *13 13¾ 38¼ 39 37¾ 38¾ 24¾ 26 24¾ 25¾ 43¼ 49½ 48% 49½	37 ³ 4 38 ⁵ 6 83,200 24 ³ 4 25 10,100 47 48 7,200
30% Jan 23 38½ Aug 1 26% Feb 11 38 Dec 31 46% Apr 27 35% Jun 5 18% Jan 10 25% Dec 14 21% Mar 12	22 Feb 19 American shares1,000 lire 36% May 31 Monterey Cil Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
18½ Nov 27 28½ Mar 12 14½ May 14 37½ Dec 13 51¾ Mar 14 35¾ Feb 13 30¾ Jan 23 45½ Nov 9 40¼ Jun 10 21 Sep 26 32¼ Mar 7 19½ Jun 20	40% jan 7 Montgoniery wart & Co. 1974 25% jan 24 Moore-McCornack Lines 12 19½ jan 3 Morrell (John) & Co. 10 47% May 20 Motorola Inc 3 47 Jan 10 Motor Products Corp 10 32% jan 1 Motor Wheel Corp 5 32% jan 8 Mueller Brass Co. 1	47 47% 46% 47½ 40% 40¾ 40¼ 40½ 40½ 20¼ 20¼ 20 20¼ 31⅓ 31⅓ 305% 31⅓	46% 47 46% 46% 46% 40½ 40½ 40½ 19% 20 19% 19% 29½ 29½ 29½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
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	13% Mar 13 138% Jan 14 National Automotive Fibres Inc1 National Aviation Corp	12% 12% 12% 12% 12% 33% 33½ 33½ 33½ 33½ 33½ 39 149 150 148 149	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
11% May 24 15% Aug 17 12½ Jun 17 34% Feb 13 59 July 20 46¼ Feb 12 20 Apr 11 26¼ May 14 20¼ Jan 3 20 Feb 10 33% Dec 6 30 Feb 12 34½ Jan 23 42% Aug 14 33 Jun 20	154 Jan 9	67 68 % 66 67 ¼ 22 22 ¼ 21 ¾ 22 43 ¼ 45 44 % 45 % 33 % 33 % 33 % 33 %	x66 66% 66 66% 2134 22 21% 21% 45½ 46% 44% 45 33% 33½ 33 33%	65 1/8 66 1/2 10,700 21 1/8 21 1/4 5,600 43 1/8 44 1/8 16,000 33 1/8 33 1/8 21,400
21½ Mar 19 25¼ Jun 27 185% Apr 8 20¾ Feb 10 29% Oct 11 23¾ Feb 12	23 % Jan 9 National Department Stores5 28 % May 21 Nati Distillers & Chem Corp com.5 101 % Apr 3 44% pfd series of 1951100	20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 27 ½ 27 ½ 26 ¾ 27 ½ 95 95 95 93 ¾	20 20 % 20 20 20 26 % 26 % 26 % 26 % 26	20 20 1,000 26% 26% 29,300 *90 93½ 300
18½ Jun 20 21% Mar 12 18½ Jan 7 37½ Dec 27 61% Apr 13 35½ Apr 25 93 Dec 28 105½ Feb 23 90 Jun 21 76½ Jan 23 123½ Aug 9 100½ Feb 12	1934 Jan 25 National Fuel Gas Co10 42½ Jun 20 National Gypsum Co common1 97 Jan 4 \$4.50 preferredNo par 137½ May 22 National Lead Co common5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 1918 1834 1918 4034 4134 4056 4252 *88 91 *87 90 12612 128 12412 126 150 150 *148 150	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
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7 Oct 15 9¼ Apr 13 7¾ May 29 10¼ Dec 26 12¾ Oct 11 9 Apr 9 12¾ Feb 13 17 Mar 29 12¼ Feb 27 5% July 18 8¼ Mar 5 6% Jan 2 13¾ May 28 15 Jan 3 14¾ Jan 2	42 May 31 National Trea Co 5 9 ½ Jan 10 National Theatres Inc. 1 14 May 17 National U S Radiator 1 14 ½ Jan 11 National Vulcanized Fibre Co 1 8 Jan 11 National Vulcanized Fibre Co 1 16 ¼ Feb 5 Nehl Corp 1 14 ¼ Feb 4 Neisner Bros Inc. 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*91½ 10 600 12½ 12¼ 700 63a 63a 9,300 15¹a 15¹a 1,200 13⁵a 13⁵a 1,500
13% May 28 15 Jan 3 14% Jan 2 13½ Dec 21 17% Mar 19 13½ Jan 21 31% Dec 14 39½ July 30 31 Jun 21 75 Dec 3 96 Mar 13 75 Jun 11	14½ Feb 4 Neisner Bros Inc. 1 33¼ Jan 18 Newberry Co (J J) common_No par 85 Feb 26 3¾% preferred 100	13% 13% **13% 13% **3114 3114 3114 3114 75 77 77	*13½ 13¾ *13½ 13⅓ *31¼ 31¾ *31¼ *31½ 32 *75 78 *75 78	31 3114 600 75 75 1110
50 May 28 87½ Nov 19 73% Jun 10	17 Jan 2 New England Electric System1 86 Jan 24 New Jersey Pr & Lt Co 4% pfd_100 130½ May 20 Newmont Mining Corp10 84½ Jan 7 Newport News Ship & Dry Dock1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16% 16% 16% 16% 77½ 77½ *76 78 114¼ 116 113¼ 114 175¼ 76 75 75¼ 24¾ 25¼ 24¾ 24¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
23½ Nov 29 33% Apr 30 23 Feb 14 32½ Nov 29 47½ Jan 3 27% Feb 25 76 Sep 26 91 Jan 17 78 Mar 13 94½ Jan 6 107 July 25 100 May 7	2674 Apr 30 New York Air Brake	34 \ 34 \ 34 \ 34 \ 34 \ 34 \ 34 \ 34 \	33 ¼ 34 33 33 8 26½ 26¾ 26% 26% 26% *80 84 80 30 *101 104 *101 104 *307½ 320 307½ 307½	32½ 33¼ 27,600 26 ³ a 26 ⁵ a 6,800 78¼ 78¼ 350 *101 104 *270 340 10
440 July 24 500 Jan 9 307½ Jun 20 12% Nov 27 30 Jan 3 13½ Jun 21 32½ Dec 26 64% Jan 3 33 Feb 11 19 Jun 21 58 Nov 26 31½ Jun 10	351 Mar 28 N Y & Harlem RR Co	*307½ 340 *307½ 340 14½ 14½ *14 14½ 33½ 33½ 33½ 33 33½ 33 34 32½ 33⅓	14 14 13 ³⁴ 13 ³⁴ 13 ³⁴ 33 ³⁴ 32 ³² 33 ³⁸ 32 ³⁸ 32 ³⁸ 32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
34% Dec 4 39% Mar 27 34% Jun 21 75% Nov 28 94 Mar 5 73 Jun 10 28% Dec 6 34% Feb 28 29% Jan 18	N Y State Electric Gas Corp— No par Common———No par \$3.75 preferred ———100	37% 37% 37½ 37¾ 73¼ 73¾ *73¼ 74 29% 30 29½ 30 *66 69¼ *66 70	36¼ 37 35 35¾ 74 74 75½ 75½ 29½ 29¾ 29½ 29¾ *65 70 °65 70	34% 35¼ 5,500 *74 75 180 29½ 29¾ 18,500 *65 69 200
69% Nov 29 85½ Feb 23 68 Jun 14 73 Nov 28 91 Feb 13 72½ Jun 18 78 Dec 31 98½ Jan 9 78½ Jun 3 82 Dec 11 103 Jan 16 83¼ May 22 1858 May 25 22% Aug 16 18¾ Apr 10	31/2 Mar Nilsgara Mink Fwr Col Coll 100	7256 7288 72½ 72½ 73½ 70½ *79½ 81 *80 86 *82 86 23¼ 23% 2338 2358	*71 75 *71 75 80 81 79 79 *82 86 *82 86 23% 23% 23% 23% 23%	*71 75 200 78 78 160 *82 86
33½ Jan 5 43 Apr 13 33½ Feb 12 60½ Jan 4 73¾ July 18 62¾ Feb 11 22¾ Nov 19 26¼ Feb 7 20% Jun 21	39½ May 17 Nopco Chemical Co2 70¾ Jan 3 Norfolk & Western Ry common_25 24½ Jan 9 Adjustment preferred25	37 37 36% 36% 66½ 67¼ 67 67¼ 21% 22 21% 22	**36 ³ 8** 36 ³ 4** 36 ¹ 2** 36 ¹ 2** 66 ³ 4** 66 ³ 2** 21 ⁵ 8** 20 ⁵ 8** 21 ³ 2**	6614 6634 4,400 2058 2058 300 29 2934 55,400
38 ³ 4 Nov 29 49 ⁷ 8 Sep 7 27 ¹ / ₄ Mar 18 16 ⁴ / ₅ Jan 16 25 ¹ / ₄ Oct 19 20 ⁵ / ₆ Feb 12 77 ¹ / ₄ Dec 28 88 Jan 3 72 ¹ / ₂ Jun 21 41 May 8 50 ³ / ₈ Aug 8 48 ⁵ / ₈ Jan 2 10 ⁴ / ₂ Esp 19 111 Jun 5 100 ¹ / ₂ Jun 20	39¼ Jan 2 North American Aviation 123% Jan 10 Northeast Capital Corp. 179 Jan 4 Northern Central Ry Co. 50 57% May 20 Northern Natural Gas Co com. 10 107 May 8 15½% preferred Gas Co com. 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	*21½ 21¾ 2,000 72½ 73 250 54¼ 55 2,900 *100 101½ 100
35¼ Oct 1 45 Apr 12 39¼ Feb 12 16½ Oct 1 18¼ Aug 7 165½ Feb 5 72½ Dec 17 91 Feb 21 69½ Jun 21	107 Mar 8 5½% preferred .100 4934 May 31 Northern Pacific Ry .5 Northern States Pwr Co (Minn) .174 Jun 11 Common .5 82 Feb 14 \$3.66 preferred series .100	47¼ 49¼ 47¾ 49⅓ 17¾ 17¾ 17¼ 17¾ 72⅓ 72⅓ 70¼ 71	17½ 17¼ 17¼ 17¼ 17¼ 17¼ 17¼ 17¼ 17½ 17¼ 17½ 11½ 11½ 81½ 81½ 81½ 83	46 ¹ / ₄ 47 ¹ / ₄ 38,200 17 17 ¹ / ₈ 7,900 69 ¹ / ₂ 70 180 81 ¹ / ₂ 83 30
82 Dec 5 101½ Jan 9 86 Jan 2 85 4 Dec 18 102½ Jan 5 81 Jun 21 85 4 Dec 18 99½ July 25 85 May 10 21¼ Jun 8 29½ Jan 13 24½ Jan 2	17% Jun 11 Common 5 82 Feb 14 \$3.60 preferred series 100 92 Mar 29 \$4.10 preferred series 100 90 ½ Feb 18 \$4.11 preferred series 100 90 ½ Feb 18 \$4.11 preferred series 100 92 Feb 5 \$4.16 preferred series 100 92 Feb 5 \$4.16 preferred series 100 92 Feb 4 Northrop Aircraft Inc 1	*85 88 *85 88 *81 83 *81 63 *87 89½ 88½ 88½ 2458 25 24¼ 24¾	*85 88 *85 88 *81 83 *81 83 *87 88½ *87 88½ 24¾ 24¾ 25⅓	*85 88 81 81 10 *97 88½ 10 24½ 24½ 16,400 14½ 14¾ 38 3,800
14 Oct 1 19¾ Jan 3 13¾ Jun 5 21¼ Feb 15 28 Apr 30 For footnotes see page 26.	17% Jan 4 Northwest Airlines Inc common_10 23 Apr 10 4.6% preferred	15 15¼ 14¾ 15⅓ *21¼ 22½ *21¼ 23 35 35¾ 34¼ 35½	14% 15 14¼ 14°3 221¼ 22½ 221¼ 22½ 35 35% 35% 35 35¼	*21 ¹ / ₄ · 22 ¹ / ₂ 35 · 35 ³ / ₈ · 4,400

A			
NEW YORK	STOCK EXCH	ANGE STOCK	RECORD

Zange for Previous	NEW 1	ORK STOCK EXCH	ANGE ST	TOCK RECORD			**,** . * *
Year 1946 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS* NEW YORK STOCK EXCHANGE Par O	Menday June 17	LOW AND HIGH Tuesday Wednesda June 18 June 19	y Thursday	Friday th	les for Week hares
90% Dec 13 110% Jan 4 78 Dec 20 100 Jan 5 95 Dec 18 110 Jan 11 92% Dec 31 109½ Feb 10 33% Jan 4 47% Apr 3 34% Jan 10 43 July 10 17% Nov. 1 11% July 13 47½ May 29 104 Jun 26 23% July 3 29½ July 16 48 Nov 29 62% Aug 2	38 Jan 14 4434 Jun 14 17½ Mar 25 18 Jan 3 89 May 28 97 Jan 15 26 Jan 11 28½ Mar 7 42½ Feb 11 58½ Jun 13	Ohio Edison Co common	52¼ 52½ 91½ 93 979 80½ 91½ 93 90½ 92½ 40 40¾ 41¾ 1755 1756 86½ 90 27 27 56¾ 57¾ 6	5134 5236 5014 517 9176 92 9036 917 7812 79 7812 79 93 93 93 93 95 9012 9012 88 9014 4016 4115 4016 4114 4144 4456 434 4416 **1716 1714 1716 1716 **8612 90 8612 90 2676 2776 27 27	90 903a 79 79 79 79 93 94½ 89 89 40 40½ 43¾ 2 17¾ 13¾ 11½ 17¾ 185 90 267% 27	48% 49 90 91 78½ 79 93 93¼ 68 68 40 40¾ 42½ 42½ 17½ 17% 90 26% 27	11,600. 340. 300. 30. 50. 500. 400. 5,600.
105 Nov 20 130 ¼ Aug 2 11: May 28 17% Jan 9 80% Dec 31 17% Jan 9 33 ¼ Feb 14 50% July 26 77 May 2 95½ July 26 78 May 2 95½ July 23 16% Sep 10 17 May 26 59 Nov 20 91 July 5 60 Nov 27 84 July 11 98½ Dec 6 106 Oct 18 35 Jan 27 51¾ May 9	105 Feb 13 124 Jun 13 11% Feb 12 13% Jan 11 82 Jan 3 90½ May 31 39% Feb 12 49½ Jun 19 29½ May 28 7% Jun 11 14 Jun 18 14 Jun 18 15 Jan 15 16¼ Mar 27 16% Jan 10 50¼ Mar 27 68 Jan 3 57¼ Jan 18 64% Mar 6 91 Jun 18 104 Jan 2 36% Feb 11 43 Mar 13 Mar 13	Conv preference 1951 series100 Oliver Corp common1 4½% convertible preferred100 Otis Elevator	120 120 11 ½ 12 ½ 87 8 88 48 48 ½ 34 ¾ 37 15 16 ½ 16 16 ¾ 54 ½ 59 ¾ 60 ½ 61 ¾ 92 ½ 92 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	117 118 11% 12% 864 864 864 864 864 864 864 864 864 864	54% 55% 118 118 128 1287 87½ 49 49¼ 33½ 33% 14. 78 79 16¼ 60¼ 59 60¼ 58½ 60 92¾ 92¾	47,700 500 13,000 240 24,300 34,300 20 35,500 13,800 1,500
93 Nov 30 102½ Jan 13	91 Apr 18 96 Jan 15	P	40% 40% *92 93	39¾ 40½ 39% 40 92 92 •92 93	40% 40% •92 93	40% 40% 93 93	1,200
17¼ Jan 22 23¼ Feb 10 23¾ Nov 27 31% Oct 31 40 Jan 16 47 Oct 2 35¾ Nov 29 40 Jan 12 30¼ Nov 29 54 Jan 12 122¾ Sop 28 142¼ July 46 128 Dec 26 128 Dec 26 128 Jan 27 16¼ Jan 27 21¼ Mar 20	12½ May 29 16¼ Jan 31 14 Jun 18 17¼ Jan 22 19 Jun 18 27 Jan 2 22½ Jun 10 26½ Jan 9 33¼ Jan 21 43½ Apr 8 48 Apr 3 51½ Jun 13 35¾ Mar 1 39¾ Apr 10 27½ May 20 33¼ Jan 9 123¾ Jan 2 132 Jun 7 128 Jun 21 137¾ Mar 12 51½ Jun 6 7¼ Apr 22 14½ Jun 18 19¼ Jan 4	Pacific Amer. Fisheries Inc.	12 ½ 12 ½ 12 ½ 14 ½ 14 ½ 14 ½ 14 ½ 14 ½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*14 14 14 14 14 14 14 14 14 14 14 14 14 1	*12 ¼ 12 ¼ 14 ¼ 14 ½ 19 19 19 *22 ¾ 24 39 ½ 48 % 49 35 ¼ 35 ¼ 27 ½ 27 ½ 125 ¼ 126 % 5 % 5 % 5 % 5 % 14 ¾ 15	100 1,200 500 300 13,900 6,500 200 1,470 70 2,100 22,600
48% Dec 13 53 Dec 28 86 Dec 31 103 Jan 6 27% Nov 29 36½ Jan 3 29 Aug 27 42% Dec 10 40¼ Ján 4 57½ Apr 17 23% Jun 8 30½ Jan 9 12½ Ján 23 17¾ Dec 20 3½ Oct 2 6¼ Mar 12 10½ Sep 26 14% Jun 25 27¼ Sep 26 37 Jun 21	48½ Feb. 12 56½ Jan 16 86 Jun 21 95 May 17 28½ Jan 2 36% Jun 11 39½ Jun 12 45½ Mar 29 42% Feb 12 55% May 13 22% Feb 12 26% Jan 2 16½ Jan 18 22¼ May 1 10 Mar 27 12% Jan 2 28 Mar 27 31 Apr 10 24% Jun 3 27½ Jun 11	Panhandle East Pipe Line— Common No par 4% preferred 100 Paramount Pictures Corp 1 Park & Tilford Distillers Corp 1 Parker Davis & Co. No par Parker Rust Proof Co 2.50 Parmelee Transportation No par Patino Mines & Enterprises 1 Peabody Coal Co common 5 5% conv prior preferred 25 Penick & Ford 3.50	53 53% *87 89½ 35 35½ *38½ *38½ 40½ 54% 54% ×24 20% 20% 20% 10% 10% 10% 10% 28 28 26½ 26%	52 54 51¼ 51½ 87 89½ 87 87 343¼ 3535 35 355 3882 40½ 3856 40½ 54 54¾ 54½ 543 24 24 24 24 2096 2078 20¼ 20↓ 3¼ 3¼ 4 4½ 10¾ 10¾ 10% 10% 11 27½ 27½ 27½ 27½ 27½ 26½ 26¾ 26¾ 26½ 27%	85 88 34% 35% 40 ½ 54 54% 40 ½ 24 24 24 22 41 41 41 11 11 11 11 11 11 11 11 11 11	51 52 86 86 34 36 35 38 40 1/2 53 34 54 1/6 23 34 24 1/6 20 36 20 1/6 4 4 4 36 16 36 10 36 27 36 27 34	10,300 50 8,700 13,200 600 700 6,300 12,000 1,200 2,000
27 Nov 27 4134 Mar 12 2014 Dec 21 2434 Mar 26 255% Nov 14 2934 Jan 13 26 Oct 11 2834 Mar 27 7842 Nov 29 101 Jan 9 3014 Jan 23 46% July 11	39 Jan 7 57 Jun 4 24¼ Jun 21 28½ Jun 5 24¾ Jun 21 28½ May 16 25½ Apr 29 28 May 31. 76¾ Jun 10 85½ Mar 13 32¼ Apr 24 40½ Jan 2 13¾ Jan 2 15% Jun 19 55¾ Jan 21 66% Jun 13 49% May 16 66% Jun 18 42% Jun 21 45% Jan 9 94 Jun 10 106 Jan 29 92¼ Jun 5 101 Jan 25 20 Feb 11 22½ Jan 7 8½ Jun 13 13¾ Jan 8 20¼ Jun 13 13¾ Jan 8	Peninsular Telep common No par \$1 preferred	55 55 3/4 26 26 3/4 26 27 26 27 78 1/4 79 33 1/6 34 1/4 15 3/6 15 3/6 59 59 59 44 44 3/6 94 95 93 94 21 1/6 94 99 1/6 94 21 1/6 94 22 1/6 22 1/6	55 55% 55% 55¼ 55¼ 55½ 555% 26 25 25% 265 265 265 225% 265, 266 26 26 25 25% 265, 266 26 26 26 26 26 26 26 26 26 26 26 26	4 25 25 4 25 4 25 4 25 4 25 4 25 4 25 4	53% 54 24 25 24 4 25 24 36 24 36 76% 27 36 32% 33 15% 15% 64 60 62 ½ 42 5 42 44 94 94 94 4 92 4 92 4 20 4 20 6 87 9 8	7,200 310 310 140 8,400 6,300 18,200 4,600 300 6,700 920 120 24,100 18,200 4,100
64 Sep 12 6 Jan 3 184% Oct 24 264 May 18 45% Nov 20 92 Dec 27 105 Mar 1 184% Oct 2 22½ Apr 12 37% Nov 26 7½ Mar 12 37% Feb 10 51½ Oct 26 93½ Oct 4 107 Apr 17 54% Jan 23 76% Mar 19 35% Dec 19 40½ Mar 23	33% Apr 12 35 Feb 25 42½ Jun 21 49% Apr 24 64% Apr 9 85 Apr 26 18% Jan 2 24¼ May 9 45% Feb 25 52% Apr 27 31½ Mar 11 20½ Jun 7 3½ Mar 12 4% Jan 15 42% Feb 12 59½ Jun 3 91 Jun 20 97 Feb 25 51 Feb 5 63% Jan 2 36% Jan 18 40% May 21 1/64 Jun 20 7/64 Jun 5	# 1.60 preferred 40 Peoples Drug Stores Inc. 5 Peoples Gus Light. & Coke 25 Peoria & Eastern Ry Co. 100 Pepsi-Cola Co. 33 %c Pet Milk Co common No par 4 ½ % preferred 100 Petroleum Corp of Amer 1 Pfeiffer Brewing Co. 5 Pfizer (Chas) & Co Inc common. 1 4 % 2nd preferred (conv) 100 Phelps-Dodge Corp 12.50 Phila Electric Co common. No par	*33¼ 34 *45¼ 45⅓ *76 83 22 22½ 49 49¾ *95 97 19¾ 20 45¾ 49 58¼ 59 92½ 55⅓ 57¼ 37¾ 37¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	34 34¼ 4 43 44½ 6 22¾ 223½ 223 6 48¾ 50 95 97 1 9 19¾ 6 43% 45° 1 91 91 4 53 54 6 36% 37%	*34 34½ 43 *75½ 43 334 22½ 42½ 22½ 22½ 55 97 19 19½ 436 436 436 579 91 92 53% 54½ 36% 36% 36%	200 12,400 40,000 200 4,600 1,800 9,400 70 16,500
20% Dec 10 26½ Mar 14 96% Dec 28 112¾ Jan 13 84½ Dec 17 102 Feb 24 93 Dec 14 106 Jan 4 103 Dec 10 109½ Jan 10 17 Jan 23 29% Nov 19 16 Dec 5 36½ Mar 13 64 Dec 26 91 Feb 3 39½ Oct 1 47 July 11 78 ¼ Nov 27 94½ Mar 12 71 Dec 3 91 Mar 5 12½ May 25 15¼ Jan 16 96 May 8 99½ Mar 14 46¼ Oct 1 56¾ Dec 10 8½ Dec 31 12¾ Jan 13 89 Oct 9 102 Feb 3 45 Jan 3 70¾ May 1 22½ Feb 9 28% July 25	20½ Jun 20 23 Peb 6 98 Jun 19 105½ Apr 1 84 Jun 19 94½ Feb 12 93 Jun 21 104½ Feb 19 102 Jun 21 106 Jan 3 24½ Feb 12 31½ Apr 22 14½ Mar 1 18¾ Apr 15 62 Mar 25 68½ Jan 16 41½ Jun 20 45¼ Mar 6 74 Jan 10 82 Feb 12 76¾ Jan 24 77½ Feb 4 10% Jun 10 13½ Jan 3 94¾ Jan 21 96½ Jan 2 43¼ Feb 12 53¼ Jan 4 8½ Jun 18 10¾ Mar 15 40% Feb 18 44¼ Jan 3 89 Feb 59 Ha 44¼ Jan 3 89 Feb 59 Jun 12 21½ Apr 23 53 Jan 22 69 Jun 12	Rights (Expire June 25)	**2034** 2114** 9812** 9934** 8512** 9934** 104** 104*5** 2813** 2812** 1534** 1534** 4234** 435** **76** 78 **70** 7512** 11** 114** **9434** 9712** 5045** 5114** **8** 10** 42** 425** 93** 93** 19** 6834**	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 20½ 20¾ 98 98 98 *83 85 2 103 103 6 27¼ 27¾ 6 15% 16 2 63½ 63½ 63½ 2 41½ 42¼ *71¼ 75½ 6 *10¾ 11 2 *94¾ 97½ 4 48¾ 97½ 4 41½ 42¼ *90¾ 93¼	1/64 1/64 21 *201/2 21 *288 991/2 *843/4 843/4 *93 93 *102 103 *27% 273/4 *151/2 *155/6 *631/2 631/2 *415/6 42 *77 78 *711/4 751/2 *103/4 103/8 *943/4 971/2 *481/4 49 *73/4 95/6 *411/2 411/8 *901/4 93 *183/4 181/4 *67.675/8	706,000 500 180 190 80 330 5,900 11,500 100 1,600 100 1,300 55,800 100 4,400 360 3,700 1,300
86 Dec 26 96 Apr 10 89 Dec 7 100 Apr 4 32½ Feb 13 50½ Nov 19 16% Jun 8 20¼ July 27	21.44 Feb 11 27% Mar 20 85½ Jun 7 93 Mar 26 88¼ Feb 6 98½ May 15 37% Apr 20 46½ Jan 7 16% Feb 12 20½ May 16	Pitts Coke & Chem Co com10 \$5 convertible preferred No par \$4.80 preferred (conv) No par Pitts Consolidation Coal Co1 Pittsburgh Forgings Co1	24 ¹ / ₄ 24 ³ / ₄ *85 ⁵ / ₈ 88 ¹ / ₂ *95 96 41 ¹ / ₂ 41 ³ / ₄ 18 ³ / ₄ 19	24 ³ / ₄ 25 25 25 ¹ / _{85³/₉ 88¹/₂ 88¹/₉ 88¹/₉ 96 96 95 88¹/₄ 41¹/₄ 40³/₄ 41³/₈ 18³/₄ 19 18³/₄ 18³/₄}	4 24½ 24½ 2 85% 85% *95 95% 4 40½ 40¾	24½ 24½ *85% 88½ *95 98 40% 40½ 18½ 18%	4,200 10 100 2,500 1,000
149 Dec 11 163½ Jan 16 140 Dec 21 170 Jan 23 37½ Feb 13 69½ Dec 17 74 Jan 10 96¼ Apr 3 6% Feb 10 8% Sep 10 24% Feb 9 39½ Dec 17 78 Oct 23 84¾ Apr 4 81¾ Dec 7 92¾ Apr 27 235% Nov 19 35% May 14 132 Dec 28 155 Feb 1 36% Jan 24 71% Nov 19 90 Dec 31 90 Dec 31 13 Jun 25 16 Apr 20 30¼ Jan 23 40¼ Apr 6 22 Jan 23 38¾ Aug 20 21 Dec 11 23% Mar 23 45½ Nov 15 55 7¾ Dec 31 10% May 2 63½ Dec 27 74 May 1	144 Mar 15 150 Jun 13 138 Jun 17 150 Feb 6 52% Feb 12 68% Jan 2 31 Jun 21 31% Jun 21 75% Feb 19 85% Jan 10 76% Feb 19 87% Jan 4 7574 Jun 6 80% Feb 7 79% Jun 20 85 Jan 23 23% Feb 25 28% May 10 130 Jan 4 135 Mar 29 60% Mar 13 84 Jun 18 87 Mar 13 117 Jun 20 14 Feb 12 20% Jun 3 31% Feb 11 38 Jun 7 25% Jun 10 31% Jan 10 20% Jun 21 22% Jan 16 44% Jun 21 50% Jan 2 7% Jan 2 9% May 15 64 Mar 1 71 May 14	Pitts Ft Wayne & Chic Ry com_100 7% guaranteed preferred 100 Pitts Metallurgical Inc 2.50 When issued 2.50 Pittsburgh Plate Glass Co 10 Pittsburgh Screw & Bolt 1 Pittsburgh Steel Co common 10 5% Preferred class A 100 Pittsburgh Steel For pid 100 Pittsburgh West Virginia 100 Pittsburgh Young & Ash pid 100 Pittsburgh Young & Ash pid 100 Pittsburgh For Pittsburgh Young 250 Plymouth Co (The) 1 \$3.50 convertible preferred 75 Plough Inc 2.50 Plymouth Oil Co 55 Poor & Co 10 Potomac Electric Power Co 10 Protecter & Gamble 2 Publicker Industries Inc com 5 \$4.75 cum preferred No par	*145 155 138 139 62½ 63½ 83 834 758 834 775 88 28½ 29 % 77½ 28 *130 131 82¼ 83¼ *115 11734 18 18 18 4 355% 355 275% 275% 275% 275% 275% 275% 874 875 884 876 69½ 70½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*143¼ 150 139 139½ 63¼ 64 63¼ 82¼ 6 75% 75% 275% 28 4 76% 80¼ 275% 275% 275% 6 80¼ 84 115½ 117 4 18¼ 18¼ 6 34¾ 32 275% 275% 275% 275% 6 80¼ 84 115½ 117 4 18¼ 18¼ 6 34¾ 34 275%	*143¼ 150 138 138 62 62 31 31% 80¼ 82 7¾ 7% 27½ 27¾ *75¾ 76½ *79¼ 80½ 27 27 27% 130 130 130 130 130 130 130 130 130 130 130 130 130 130 28½ 83½ *113 116 17¾ 17¾ 35 35¼ 28¼ 29 20½ 20% 44¾ 45½ 88½ 88% 68¼ 69	3.200 500 9.400 4.700 8.500 10 1.200 2.300 30 11,500 700 1.400 4.200 4.000 7.400 10,100 2.400 4.000
2734 Dec 10 4934 July 23 3536 Nov 29 4014 July 24 71 Dec 31 8812 Mar 29 2246 Dec 26 2652 Mar 14 108 Nov 29 120 July 25 31 Dec 3 3512 Mar 8 2634 Dec 11 3234 Jan 10 8214 Dec 21 10334 Feb 16 8514 Dec 26 104 Feb 15 2214 Jan 3 2936 July 25 6214 Oct 1 7414 Jan 3 3734 Jan 4 5134 Apr 5	38 Jan 30 48 May 20 36 Jun 17 40 May 9 71½ Jun 21 79½ Mar 19 22 Jan 15 24½ Feb 4 21½ Jun 14 23½ Feb 4 25½ Jun 17 29 Feb 4 83 Jun 19 92 Feb 27 86½ Jan 15 90 Jan 21 30½ May 22 59½ Feb 13 30½ May 22 59½ Feb 13 66½ Apr 24 37% Feb 12 48¾ Jun 6	Public Serv Co of Colorado	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$\frac{3614}{362}\$ \$\frac{3612}{2}\$ \$\frac{17}{73}\$ \$\frac{2112}{2}\$ \$\frac{2215}{2}\$ \$\frac{2215}{6}\$ \$\frac{106}{11776}\$ \$\frac{2914}{6}\$ \$\frac{2914}{6}\$ \$\frac{2914}{6}\$ \$\frac{2914}{6}\$ \$\frac{2514}{2512}\$ \$\frac{281}{6}\$ \$\frac{281}{6}\$ \$\frac{281}{6}\$ \$\frac{281}{6}\$ \$\frac{26}{6}\$ \$	43½ 44 36 36½ 71½ 71½ 221 22½ 20% 21% 106 117½ 29 29% 24% 25¼ 80 83 85 88 90 90 28½ 28½ 60¾ 62 45 46	3,700 17,200 10 400 100 58,800 38,105 160 100 2,900 2,700 19,400

902)	NEW)	ORK STOCK EXCHA	NGE ST	OCK RE	CORD	PRICES		ales for
Range for Previous Year 1956 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday June 17	Tuesóav June 18	Wednesday June 19	June 20	June 21	Shares.
31 May 28 35% Mar 7 130 Nov 21 153 Feb 20 29% Dec 26 33% Apr 19	130 Jun 18 138 Feb 5	Quaker State Oil Refining Corp_10	36% 37% *129 132 27% 27%	37 37 8 130 1.0 279s 2784	x36% 37% *127 128.2 27% 27%		36½ 36¾ 125 128½ 21¾ 21¼	10 900
33% Nov 23 50% Mar 22 70% Nov 27 87% Feb 14 55% Aug 12 Dec 27 16% Aug 13 July 19 19½ Mar 23 1½ Feb 14 37% May 25 31½ Feb 14 37% May 25 31½ Feb 14 37% May 25 31½ Feb 14 37% Aug 15 31½ Feb 14 37% Aug 16 33% Nov 23 37% Apr 6 33% Jan 14 20½ Jan 15 Jan 11½ Dec 26 15 Jan 6 Nov 27 10% Mar 14 55 Jan 27 18% Mar 14 55 Jan 27 18% Mar 14 18% Apr 18 18 18 18 18 18 18 18 18 18 18 18 18	65 Jun 20 78 Jan 24 17 Mar 22 20% May 13 48½ Feb 11 59½ Jun 7 25½ May 7 34½ Jan 11 11½ Mar 14 15½ Apr 12 16% Mar 15 22¼ May 13 31¼ Apr 17 34½ Jan 4 36 May 29 39 Jan 10 33% Feb 20 36 Jan 2 38 Feb 6 41½ Apr 12 23½ Jun 19 31½ Jan 12 8% Mar 26 12% Jan 8 15¼ Apr 12 6% Feb 28 15¼ Apr 12 6% Feb 28	R Radio Corp of America com No par \$3.50 1st preterred No par Ranco Inc 5 Raybestos-Manhattan No par Rayonier Inc 1 Ray-O-Vac Co 2.50 Raytheon Mig Co 5 Reading Co common 50 4% noncum 1st preterred 50 4% noncum 2nd preferred 50 Real Silk Hosiery Mills 5 Reed Roller Bit Co No par Reveves Bros Inc 50c Reis (Robt) & Co 10 \$1.25 div prior preference 10 Reliable Stores Corp 10 Reliance Mig Co common 5	38 38% 661½ 671½ 19 191¼ 191¼ 28 271¼ 28 127% 127% 203¼ 21 351¼ 33% 33% 33% 34 35 237% 241% 91½ 990 91% 91½ 990 91% 91% 91% 91% 91% 91% 91% 91% 91% 91%	x38 28% 65% 67% 181% 187% 181% 187% 27% 28 27% 28 28 29% 33 % 33 % 33 % 34 35 % 40 45 23% 24 99% 99% 99% 61% 61% 61% 27 27 27	38¼ 38% 65% 06 as 18¼ 18½ 18½ 18½ 18½ 27 27% 11¾ 13¼ 20% 20% 20% 33½ 33½ 35% 40 45 23½ 23¾ 95% 640 45 66 66 14½ 15 26% 72 2	38 38 34 65 66 10 ¼ 14 38 e57 ¼ 58 ¼ 26 38 27 18 26 38 27 18 20 ¼ 20 38 33 8 33 18 33 8 34 3 3 8 40 45 23 ½ 23 8 5 34 5 1 14 38 14 38 26 38 26 38	38 38 ³⁴ 65 ³⁴ 65 ³⁴ 65 ³⁴ 65 ³⁴ 65 ³⁴ 65 ³⁴ 4 65 ³⁴ 11½ 65 ⁷¹ 58 ⁴⁴ 26 ⁵⁸ 26 ⁵⁸ 26 ⁵⁸ 12 ³⁴ 33 33 33 73½ 37½ 37½ 640 45 23 ³⁴ 23 ³⁴ 23 ³⁴ 23 ³⁴ 23 ³⁴ 14 ³⁵ 14 ³⁵ 14 ³⁵ 14 ³⁵ 16 ³⁴	23,100 1,700 2,100 100 14,700 4,400 29,300 1,400 100 29,300 2,500 900 300 400 700
18½ Jan 3 30¼ Apr 16 61 Jan 18 64½ Apr 16 62% July 19 43½ Jan 1 5 Nov 27 8½ Jan 1 11¼ Dec 18 15½ Jan 1 42% Feb 13 60¼ Dec 1² 34¼ Dec 31 45 Apr 2 25½ Dec 27 28¾ Dec 10 9% Feb 14 10¾ July 2 45¼ Feb 13 85 Aug 2 45½ Feb 13 85 Aug 2 45½ Peb 27 49½ Mar 15	56% Jun 20 62 Feb 1 23% Feb 25 32% Jan 10 5 5½ Jan 8 8¼ May 6 11% Mar 4 13¼ Apr 25 4834 Feb 12 59% Jan 2 30% Apr 2 37 May 20 21 Mar 12 30% Jun 18 8% May 9 10% Jan 4 51% Feb 5 65% May 16	Conv pfd 3½% series 100	*57!2 59!2 25 25% 612 678 *12!3 12!8 *56!4 57 35 35!2 28% 29!8 92% 63!2 42% 43!2	**5658 59 2438 25 658 658 12 1214 55 4 5638 3416 35 2916 3038 878 9 6214 6378 **4218 4278	56% 55% 24% 24% 24% 24% 24% 24% 24% 24% 25% 25% 25% 25% 25% 27% 29% 29% 25% 24% 25% 24%	56½ 5534 24½ 5534 65% 634 12¼ 12¼ 55½ 35¼ 36 285% 30¼ 87% 9 61 61% •42¼ 43¼	**56 58 24 ½ 24 ½ 24 ½ 6 % 6 % 6 % 12 % 12 % 55 % 55 % 36 ¼ 36 ¼ 29 ¾ 30 % 8 7 % 9 60 % 61 ¾ 42 ½ 43 ½ 54 ¼ 54 ¼ 54 % 54 %	70 8,90) 11,41) 600 25,20 6,10) 160,200 6,10) 19,000 300
49 Oct 1 57% May 70 Apr 26 70 Apr 26 81 Sep 12 89% Jan 11 91 Dec 21 105% Jan 11 17% Dec 5 37% Mar 11 17% Dec 5 31% Mar 11 11 11 11 11 11 11 11 11 11 11 11 11	5 68% Jun 6 69 Jan 2 5 73½ Jun 19 82¼ Jan 22 5 73½ Jun 19 99 Mar 4 6 17¼ Jun 19 12 1¼ Jan 18 6 2½ May 27 3 ½ Apr 4 6 22¼ Feb 19 77 Jun 7 6 19¼ Jan 2 27½ May 6 6 19¾ Jan 2 27½ May 6 6 19¾ Jan 2 27½ May 6 6 25% Jan 29 32½ May 2 2 22 Jan 3 40 May 31 2 27¼ Feb 15 29% Mar 5 6 25% Feb 13 31¼ Apr 17 6 31½ May 16 6 May 29 3 24% Feb 12 33¼ May 21 1 10½ May 14 13% Jan 2 1 10½ May 14 13% Jan 2 1 33¾ Feb 12 33¼ May 21 1 33¾ Feb 12 60% Jun 10 6 30% Jan 2 40% May 16 6 30% Jan 2 40% May 16 6 30% Jan 2 40% May 16	Reynolds (R J) Tob class B 10 Common 10 Preferred 3.60% series 100 Preferred 4.50% series 100 Rheem Manufacturing CO 1 Rhodesian Selection Trust 58 Richfield Oil Corp No par Riegel Paper Corp 10 Ritter Company 5 Roan Antelope Copper Mines 10 Ritter Company 5 Roan Antelope Copper Mines 15½% conv preferred 25 Rochester Gas & El Corp No par Rickell Spring & Axle CO 5 Rohm & Haas Co common 23 4% preferred series A 100 Rohr Aircraft Corp 1 Ronson Corp 1 Royal Dutch Pet Co 20 Guilders Royal McBee Corp 1 Ruberold Co (The) 1 Ruppert (Jacob) 5	551a 557a 664 69 763 2 7594 9014 97 1794 18 284 27a 2952 299a 2252 299a 237a 207a 337a 309 337a 309 345 4167a 29445 96 2936 2944 5744 58 399 399 399 399 297a 297a 1474 1494	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	551% 55% 569 *63 69 *7312 7312 *8934 8834 1714 1712 2*** 2*** 29 29. *255** 512 534 297 3012 2712 2812 2813 4171 41714 4174 4184	55 553 69 734 734 734 725 735 725 735 735 735 735 735 735 735 735 735 73	63 69 7212 7312 8954 90 1774 1774 1774 1774 1774 1774 1774 177	40) 690 10,000 49,900 5,00) 700 100 12,500 5,70) 103 43)) 7,50) 1,710 1,75) 1,710 1,75) 1,710 1,700 1,
50% Feb 14 71% Dec 80 Nov 30 97% Feb 112 Feb 13 155 Dec 28 89½ Mar 22½ Jan 16 25½ Aug 24% Dec 3 33 Jan 69% Dec 1 2 155 Jan 5 215 Sep 40% Feb 9 60% July 93 Dec 12 105 Feb 18½ Jan 17 23½ Jun 8 18 Oct 18 May 28 22½ Mar 24½ Jun 8 18 Oct 18 May 28 22½ Mar 44% Feb 14 63¼ Apr 257½ Dec 21 105¼ Apr 33% Dec 21 105¼ Apr 33% Dec 21 40¼ Apr 33% Dec 21 40¼ Apr 33% Dec 28 89½ Mar 35 Dec 28 89½ Mar 35 Dec 28 44¾ May	3 80½ Jun 21 93 Mar 25 17 137 Feb 14 160 Jun 26 18 32½ Jun 20 46½ Mar 6 18 32½ Jun 20 46½ Mar 6 18 32½ Jun 21 26½ Jun 12 23 67½ Jun 17 74½ Feb 2 2 235 Feb 13 270 May 2² 17 190 May 23 205 Jun 2 17 190 May 23 205 Jun 2 17 190 Jun 20 96 Feb 6 18 20½ Jun 19 23¼ Jun 12 20 ¼ Jun 19 23¼ Jun 22 29 31¼ Feb 26 39¾ May 2 29 18¼ Feb 13 63¼ Jun 12 20 48¼ Feb 13 63¼ Jun 12 20 48¼ Feb 13 63¼ Jun 12 20 48¼ Feb 13 63¼ Jun 12 20 6 55 Apr 30 64½ Jun 12 6 79 Jun 2 86 Mar 7 2 93 Jun 14 33¼ Jun 13 3 29¾ Jun 14 33¼ Jun 17 7 75 Jun 14 33¼ Jun 17	4% preferred 10 4.30% conv preferred 100 8 t Joseph Lead Co 10 8 t Joseph Lead Co 10 8 t Joseph Light & Power No par 8 t L San F Ry Co com No par 9 Freferred series A 5% 100 8 t Louis Southwestern Ry Co 100 8 t Regis Paper Co common 5 8 1 1st pfd 4.40% series A 100 9 San Diego Gas & Electric Co 10 9 Sangamo Electric Co 10 9 Eavage Arms Corp 5 9 Schenley Industries Inc 1.40 9 Schering Corp 15c 9 Schiek Inc 1 1 Scott Paper Co common No par 8 4 preferred No par 8 4 preferred No par 8 5 Sovill Mfg Co common 25 1 3.65% preferred 25	75½ 75% 84 84 84 163 163 163 25 25 25 25 25 25 25 25 25 25 25 25 25	74% 75% 5212 8312 8312 8313 834 8316 8324 3316 8204 8206 8206 8316 8206 8206 8206 8206 8206 8206 8206 820	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	74 1/8 74 7/8 81 81 34 159 34 160 32 38 32 78 24 19 24 1/2 24 19 58 20 25 32 35 14 20 20 14 20 1	74 % 74 % 80 % 80 % 80 % 80 % 80 % 80 % 80 % 8	10,800 32) 600 11,000 3,000 7,430 3,000 29,200 5,40 5,900 2,470 7,300 16,900 20,400 13,800 9,000 4,500 3,000 8,200
16¼ Nov 21 52¾ Oct 25 70¾ Nov 13 Dec 28 23⅓ Jun 28¼ Dec 27 36⅓ Jan 12½ Jun 1 3¼ Nov 26 63 Mar 23⅓ Nov 15 50 Apr 39⅓ Jan 4 59 July 39⅓ Jan 20 59¼ Dec 8¼ Dec 14 11½ May 62⅓ Jan 10 100½ Aug 18¾ Nov 29 18¾ Nov 29 29 Mar 13¼ Feb 14 15¾ Jan 21¾ Feb 7 35½ Mar 25¾ Jan 21¾ Feb 7 35½ Apr 35½ Apr 35⅓ Jan 23 72¼ May	26 54½ Feb 12 79 Jun 1 7 12 Jun 17 16% Jan 2 2634 Jun 21 29¼ May 2 3 25¾ Jun 20 29⅓ Jan 2 27 3¾ Jan 8 4% Apr 1 15 42¾ Jan 7 60½ Apr 1 19 16 Feb 6 26¾ Jan 3 11 49% Feb 12 61¾ May 1 17 47 Jun 20 58¼ Jan 9 9 7½ Mar 12 9¾ Jun 1 18 72½ Feb 12 93 May 1 19 18 Feb 13 21¾ Apr 1 26 27¾ Feb 12 32½ Apr 1 26 27¾ Feb 12 32½ Apr 1 26 43 Mar 25 49¼ Jan 1 5 74¼ Feb 18 89 Jan 1	Seaboard Oil Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	171/4 171/4 741/2 761/4 *121/8 121/4 27 761/4 *121/8 121/4 27 273/8 253/8 253/4 133/4 133/4 33/2 33/8 *55 56 *191/9 20 V/4 5551/8 56 47 475/8 91/4 91/2 861/4 87 277/8 281/8 187/8 191/4 123/8 123/8 432/4 441/4 433/4 441/4 633/4 643/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,500 5,500 5,500 1,300 11,900 11,1000 80 2,600 3,900 10,100 3,800 7,500 48,300 3,500 9,600 3,600 1,490 500 23,100
52% Jan 24 73 Dec 50½ Feb 10 67 Aug 46% Jan 16¼ Nov 29 32½ Jan 146¼ Nov 29 4½ Jan 17% Dec 13 12¼ Jan 17% Jan 12 20% Jul 45 Dec 21 53½ Jar 24¾ Jun 20 35½ Nov 21 54½ Jan 19¼ Jan 11 23 Ma 29 Jan 31 33¼ Ap 33¾ Jan 23 39% Dec 44% Nov 29 58% Me 38½ Oct 1 49% May 15 28½ Jul 17½ Dec 6 20% Jun 24½ May 15 28½ Jul 17½ Nov 20 21 Jan 17% Nov 20 21 Jan 24½ May 15 28½ Jul 17% Nov 20 21 Jan 24½ May 15 28½ Jul 17% Nov 20 21 Jan 24½ May 26 6½ Se 38 Dec 12 63¼ Au 47¾ Jun 25 73% Jan 25 % Nov 30 103¾ Mil 16% Nov 1 24¼ May 29 29½ Ap 96¼ Dec 31 105 Jul 11½ Dec 19 16½ Jan 10½ Dec 28 83½ Jan 22½ Oct 1 31½ Dec 19 16½ Jan 22½ Oct 1 31½ Dec 19 1	3 60% Jan 21 86% Jun 7 35 Apr 17 63½ Jun 7 12 16% Jan 2 20% Jan 710 47% Feb 13 62% Jun 7 21% Jan 24 7½ Mar 6 10½ Jun 8 11½ Feb 16 16 16 16 16 16 16 16 16 16 16 16 16	19	31 ½ 31 ½ 31 ½ 16 ½ 16 ¼ 16 ¼ 16 ¼ 16 ¼ 5 5 6 6 1 17 ½ 17 ¼ 22 3 8 23 7 8 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10	71¼ 7224 85 868 50 51% 1834 19 60½ 6134 17¾ 17½ 9% 10 21% 21% 43 343 32½ 32% 51 51½ 24% 24% 43% 457% 43% 457% 43% 457% 43% 457% 43% 457% 44% 42% 78½ 24% 24% 42% 51 12 42% 43% 457% 44% 457% 45% 63 18 112 42% 51 12 42% 51 12 42% 43% 457% 44% 42% 42% 51 12 42% 51 12 42% 43% 457% 44% 44% 53% 44% 53% 44% 53% 54% 54% 54% 54% 54% 54% 54% 54	71½ 71¾ 4 84¾ 86¾ 86¾ 48¾ 86¾ 88¾ 18% 18% 18% 60¼ 61¼ 9¾ 21¾ 41¼ 47½ 21¾ 41¼ 47½ 29¼ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾	71 71 1/4 83 3/4 85 1/4 49 1/4 51 3/4 18 9/6 60 60 9/8 17 3/6 17	70 70°4 841°2 86°5 50°531°5 18 18 18 18 19 59°5 19 14 60°8 17 12 17 12 17 14 42 12 18 18 18 18 18 18 18 18 18 18 18 18 18	86,000

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous	NEW I	OKK STOCK EXCHA	ANGE ST		CORD	DRIVES TOTAL		
Year 1956 Lowest Highest 36% Oct 2 44% May 14 77% Nov 30 91% Jan 26 6% Dec 28 12% Jan 6	Range Since Jan. 1 Lowest Highest 37% Jan 2 42% May 9 75 Jun 21 82½ Feb 13 6½ Jan 2 9% Jan 11	NEW YORK STOCK EXCHANGE Par Standard Brands Inc com No par \$3.50 preferred No par Standard Coil Products Co Inc1	Monday June 17 41 1/8 41 5/8 78 78 1/4 75/8 75/8	Tuesday June 18 41 % 41 % ** 77 78 7½ 7%	Wednesday June 19 40% 41½ 75½ 77 7¼ 7½	Thursday June 20 41 41 48 *75 1/2 76 1/2 7 1/4 73 8	Friday June 21 41 41 75 75	Sales for the Week Shares 3,000 170 4,700
43% Nov 29 58¼ May 4 48½ Jan 23 65 Aug 14 49½ Jan 31 62% Apr 9	3 1/8 May 16 3 1/2 May 22 43 1/4 Feb 12 57 7/8 Jun 6 50 1/4 Mar 26 62 1/4 Jan 4 53 3/8 Feb 12 68 1/4 Jun 17	Standard Gas & Electric Co— Ex distribution	3 1/4 3 1/4 57 1/8 57 7/6 54 1/4 54 7/8 66 7/8 68 1/4	3½8 3½8, 57 57½ 53¾ 54½ 67 68⅓8	3 1/8 3 1/8 56 7/8 57 3/8 53 3/4 54 1/8 67 68	3 1/8 3 1/8 56 1/4 57 53 3/8 53 5/8 65 3/8 66 7/8	7¼ 7¾ 3⅓ 3¼ 56⅓ 56¾ 53⅓ 53⅓ 64¾ 65¼	4,100 37,600 39,900 117,600
50 May 28 555% May 15 88½ Dec 28 100¼ Mar 23 12¾ May 29 155% Aug 2 13½ Nov 21 17¾ Jan 3 43¾ Jan 23 65½ Dec 4 51½ Jan 19 81 Aug 15	47% Feb 12 62¼ Jun 10 87½ Jun 19 94 Mar 8 14% Jan 2 18½ Jun 20 14¼ Jan 2 18½ May 27 62½ Jan 3 85 May 16 61 Jan 18 77% May 17	Standard Oll of Ohio common10	59½ 60½ 88¾ 88¾ 16¾ 1673 18 18 82¼ 82¼ 74¾ 75	59 59 % 88 ½ 88 ½ 16 ¾ 16 % 17 % 18 82 ¼ 83 74 ½ 75	59 59 87½ 87½ 16¾ 18 17½ 18 82¼ 82¼ 74¾ 75	58 59 *85 90 17% 18% 17½ 17¾ 815% 815%	573/8 58 *84 881/2 173/4 18 171/2 171/2 811/4 811/4	4,800 300 25,200 5,100 800
13½ Dec 28 15 Jan 25 25½ Nov 28 31¼ Nov 7 20½ Sep 14 27¾ Mar 12 30¼ Oct 1 39½ Apr 3 165% Dec 31 21¾ Jan 4	13 Feb 26 13% Jan 2 25½ Feb 15 31½ Jun 11 20 Feb 25 23½ Jun 5 31% Feb 13 41½ Apr 23 17 Jan 2 18% May 15	Stevens (J P) & Co Inc	*13 ½ 13 ¼ 30 ½ 30 ½ 22 ½ 23 ½ 37 ½ 31 ½ 31 ½ 31 ½ 31 ½ 31 ½ 31 ½ 3	13 ½ 13 ¼ 30 58 30 ¾ 22 ½ 22 58 37 ½ 37 ¾ *17 ½ 17 ¾	131/4 131/4	73 74 *13 13¼ 30¾ 30½ 22¾ 22¾ 38¼ 39¼ *17¾ 18	72 72½ *13 13¼ 30¼ 30¼ 2256 22¾ 38¾ 39 17¾ 17¾	3,400 100 12,000 6,600 4,800 400
17% Dec 11 22% Aug 8 17¼ Nov 27 20½ Jan 26 31½ May 28 37% Dec 31 22% Feb 9 29½ Aug 24	17% Feb 26 19% May 21 17 Jun 17 18½ Mar 5 36 Feb 12 50 May 8 25¼ Jan 3 29¼ Apr 24	5% prior preference20 Stone & Webster No par Storer Broadcasting Co1	$\begin{array}{cccc} 18\frac{1}{2} & 18\frac{3}{4} \\ 17 & 17 \\ 45\frac{1}{8} & 45\frac{1}{2} \\ 26\frac{1}{2} & 26\frac{3}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 18\frac{1}{2} & 18\frac{5}{3} \\ *16\frac{3}{4} & 17\frac{3}{4} \\ 44\frac{1}{2} & 44\frac{1}{2} \\ 26 & 26\frac{1}{2} \end{array}$	18½ 18½ 17½ 17½ 4358 44⅓ 26 26	18¼ 18½ *17 18 43¾ 43¾ 26 26	2,100 300 3,500 5,900
5½ Oct 19 10% Feb 29 32 Feb 8 50 Aug 6 13½ May 28 15% Mar 15 89 Dec 28 101¼ Jun 7 70½ Jan 31 82 Nov 27 22% Jan 23 30½ July 31	6½ Jun 19 8¼ Apr 11 46 Feb 12 56 Jun 6 13½ Mar 7 16% Jan 17 84¼ Jun 6 93 Feb 14 72¾ Feb 13 82 Jun 3 22½ Feb 12 29½ May 16	Studebaker-Packard Corp 1 Sunbeam Corp 1 Sun Chemical Corp common 1 \$4.50 series A preferred No par Sun Oil Co No par Sunray-Mid-Cont Oil Co common 1	634 67a 5314 5334 137a 144a *8412 8612 7012 7912 285a 287a	6% 678 5234 5334 x1378 14 *83 % 86 ½ 79 79 ½ 28 % 28 ½	6½ 6% 52¾ 53 13% 14 *83 86½ 78¾ 78¾ 28½ 28½	6½ 655 53 53 13% 1334 *83½ 86½ 78¾ 79½ 27½ 28⅓	6½ 65% 53 53 13½ 13¾ *83⅓ 86½ 77¾ 785% 27¼ 27%	36,600 3,200 4,000 -1,700 29,700
22 ³ / ₄ Nov 7 26 ⁷ / ₈ Jan 6 34 ³ / ₄ Nov 28 39 Feb 6 66 Dec 19 78 Mar 22 6 ⁷ / ₈ Dec 26 10 ³ / ₈ Mar 2 940 Nov 9 1,300 Dec 4	21 Jun 21 24¾ Apr 11 33¾ Apr 8 38¾ Jan 18 66% Feb 13 74 Mar 20 6% Mar 8 9¾ Jun 3 1,210 Jan 2 1,730 May 1	4½% preferred series A	21% 21% 35% 35¼ 71½ 71½ 8% 8% 1625 1635	21 ³ 4 21 ⁷ 8 35 ³ 4 35 ¹ 2 71 71 ¹ 2 3 ¹ 8 8 ⁵ 8 1620 1630	21½ 21½ 35 35 *71¼ 72 8 8% 1580 1610	21½ 21½ 35 35 71¼ 71¼ 8¼ 8½ 1580 1605	21 21 35 35 *71 7134 818 818 1550 1590	1.000 1,000 400 5,600
21¾ Jun 25 30½ Apr 2 35½ Nov 29 52½ Mar 16 21 July 9 27¼ Feb 7 38 Dec 13 50¼ July 26 42 Feb 9 555% May 10 81 Dec 26 99 May 7	21½ Feb 11 27% Jan 2 35¾ Feb 12 42 Jun 14 22% Jan 21 27½ Jan 29 32¾ Jun 5 43¼ Jun 17 39% Feb 11 46¼ Jan 9 80 Jun 19 89 May 8	Superior Steel Corp	23 ³ 4 24 42 ¹ / ₂ 43 ¹ / ₄ *23 ⁵ / ₈ 24 33 ³ / ₈ 34 41 ¹ / ₄ 41 ⁷ / ₈ 62 82 ¹ / ₂	*23¼ 24 42% 43¼ 23% 23% 34¼ 35 40½ 41¼ 82 82	23¼ 23¾ 42% 43¼ *23½ 24 34% 35½ 40 40¾ 80 80	*23 ¹ / ₄ 23 ³ / ₈ 42 ¹ / ₄ 42 ¹ / ₂ *23 ¹ / ₂ 24 34 34 ⁷ / ₈ 40 ¹ / ₈ 40 ⁵ / ₈	23 1/8 23 5/8 41 1/4 42 *23 1/2 23 7/8 33 5/8 34 1/4 40 3/8 40 5/8	800 4,000 100 12,800 13,100
8 ¼ Feb 9 12 ¼ Dec 14 18 May 28 21 % Nov 26	10% Jun 19 14 Apr 9	\$4 preferred No par Symington Gould Corp 1	11% 11%	11 11%	10% 11%	80 81½ 10% 11	80 80 11 11 11 18	150 4,700
6% Dec 31 15¼ May 4 12½ Jun 8 18¼ Dec 12 45 Feb 14 62 Dec 13 53¼ Nev 29 69% May 7 37½ Oct 31 51 Apr 4	5¼ Jun 14 8¾ Jan 11 13¾ Jun 20 18¾ Jan 31 47¾ Jun 21 60¼ Jan 11 54¾ Feb 12 76½ Jun 6 32 Feb 5 49½ May 9	Talcott Inc (James)	51/4 53/8 14 141/8 51 52 735/8 741/8 453/4 463/8	5 51/4 X133/4 14 50 501/2 721/4 741/4 451/6 455/6	5 5¼ 13½ 13⅓ 48¾ 49¾ 73¼ 73⅓ 43¾ 44⅓	5 538 1338 14 4858 49½ 71¼ 7234 43½ 44¼	5 1/4 5 1/4 13 3/8 13 3/4 47 3/4 48 3/8 70 5/8 72 43 3/4 44 1/9	8,800 8,400 6,800 26,700 18,000
28¼ Dec 5 33¾ Mar 26 11¾ Jan 27 18¾ Dec 28 25% Jan 16 30½ Dec 14 33⅓ Oct 1 45¾ May 17 6¾ Dec 21 10½ Jan 9	26¼ Jun 7 33 Jan 10 15% Feb 12 31½ Jun 19 29½ Mar 5 45 Jun 19 33½ Apr 16 40% Jun 4 7¼ Jan 2 8% Mar 15	Texas Gulf SulphurNo par Texas Instruments Inc common	28 28 38 27 1/4 28 38 40 78 42 34 37 1/2 37 34 7 58	27% 2814 281/2 293/6 42 43 37 371/2 734 734	27¾ 28 ⅓ 29 ½ 31 ½ 43 ¼ 45 37 ⅓ 37 ⅓ 7 ¾ 7 ¾	27½ 27% 29¼ 30½ 45 45 37¼ 37¼	27½ 28 28¼ 29⅓ 43¾ 43¾ 36¾ 37¾	25,500 38,700 3,100 8,100 3,500
34% Feb 10 42% July 27 20% Oct 1 29% Apr 16 20% Feb 28 22½ July 10	7½ Jan 2 8% Mar 15 135 May 16 160 Jan 4 38% Jan 9 49½ May 2 13¾ Apr 10 21½ Jan 2 18½ Apr 29 21 Jan 3 17% Jan 21 25½ Jun 11	Texas & Pacific Ry Co. 100 Texas Utilities Co. No par Textron Inc common 50c \$1.25 conv preferred No par Thatcher Glass Mfg Co common 5	*136 140 .44 \(\frac{1}{6}\) 45 14 \(\frac{1}{4}\) 14 \(\frac{3}{6}\) 18 \(\frac{7}{6}\) 24 \(\frac{7}{6}\)	139 139 -44% 45¼ 14 14¼ 18% 18% 24% 24½	*135½ 141 44 44½ 13¾ 14¼ 18¾ 18¾ 23% 24¼	*135½ 141 43¾ 43¼ 13⅓ 14 18⅙ 18⅙ 23⅙ 24	*133 138¾ 43 43½ 13¾ 14 *18½ 18¾ 23½ 23½	100 18,600 12,000 1,000 6,200
47% Aug 21 54½ July 10 11¼ Jun 20 13% July 31 10¾ Jan 23 14½ Apr 4 4 July 23 51 Mar 28	47% Jan 28 60% Jun 12 11% Apr 8 21% Jun 18 11% Jan 25 15% Apr 12 44% Jan 25 53 Apr 12	\$2.40 conv preference	59% 59% 18 20 13¼ 13¼ 47% 48½	58% 58% 58% 20½ 21% 13¼ 13¼ 47% 48½	*56½ 58¼ 20% 21¾ 13¼ 13¼ 47% 47%	58½ 58½ 20⅓ 21¼ 13¼ 13¼ 47% 48	*55½ 57¾. 20¾ 21¾ *13 13¼ *47 48	330 6,200 2,200 10
10% Dec 19 14 Jan 26 48% Jan 23 80 Nov 1 86 Dec 19 104 Feb 13 33 Jan 23 47% Mar 26 23¼ Nov 27 28% Feb 13	101½ Jan 2 14½ Jun 13 69½ Feb 12 89¾ May 8 87 Jun 17 95½ Apr 18 32¼ Feb 15 42¼ May 27 23 Jun 20 26 Feb 27	Thompson (J R)	*13% 14% 76% 77% 87 87 87 88 38½ *37% 3834 23%	*1358 1418 7634 7738 *86 89 38 3838 *3734 3834 2358 2334	*13% 14% 74 76% *86 89 37% 38 *37½ 38½ -23% 23%	*13% 14% 73 74¼- *86 90 37½ 38 *37¼ 38¼ 23 23%	*13% 14¼ 72¼ 73¼ *86 89 37% 38 *37¼ 38¼ 23 23%	11,500 20 7,000 3,400
13½ Dec 5 15 Mar 29 43½ Nov 27 51% Nov 7 24% Oct 1 45% Apr 30	49% Jun 3 53% Jun 13 12 Jun 13 13% Jan 4 13% Mar 20 40% Feb 5 50% Apr 22 35% Feb 12 41% Apr 24	Timken Roller Bearing newNo.par Rights Toledo Edison Co (The)	51½ 52¾ 1½ 1½ 13% 13¾ 48¼ 48¾ 37½ 37%	50% 51½ 1 1 5 1 5 1 2 1 1 5 1 3 4 48½ 49⅓ 37⅓ 37⅓ 37⅓	51¼ 52¼ 1⅓ 1¾ 13% 13% 47% 48⅓ 36% 37⅓	51% 52% 1% 134 13% 13% 47¼ 47% 36¼ 36%	50½ 51% 1½ 1½ 13% 13% 47¾ 48 36½ 36%	22,200 448,700 4,100 4,500 26,600
16½ Nov 29 28% Mar 21 20 Jan 31 30½ Oct 15 24% Feb 9 28¾ July 23 52 Nov 29 59 July 27 237 V 10 227 V 1	13% Jun 20 20¼ Jan 4 ½ Jun 18 ½ Jun 18 24½ Feb 12 38% Jun 13 26¼ Feb 11 34 May 24 49½ Jun 19 57 Jan 29	Trans World Airlines Inc. 5 Rights (expire July 8) Transue & Williams Steel No par Tri-Continental Corp common 1 \$2.70 preferred 50 Truax-Traer Coal Co common 1	13% 14 *36¼ 37 32% 32% 51½ 51½ 24% 24%	13% 14¼ 38 ½ 37 37 32¾ 33⅓ 50½ 51¼ 24% 24%	y13½ 13% 36 ½ 35¾ 36¼ 32% 33⅓ 49½ 50½ 24% 24%	13% 13½ 36 ½ 35½ 36 - 32% 32% *4956 50¼ 24¼ 24¼	13% 13½ 36 ½ 35½ 35½ 32% 32¾ 49% 50 24½ 24½	11,500 72,600 900 26,400 1,800 2,500
25 Jan 10 33% Nov 19 52¼ Apr 17 64 Dec 26 27 Oct 1 36% Mar 12 49½ Nov 21 62¼ Mar 13 21½ Jan 30 29¼ Apr 12 15% Apr 27 18 Jun 11	24% Jun 21 31% Jan 2 54 Apr 16 61 Jan 9 27% Feb 25 37½ Jun 20 51½ Feb 26 63¼ Jun 12 22½ Feb 8 30¾ Jun 6 16 Jun 18 17 Jan 14	Preferred series A (comv)50 Tung-Sol Electric Co common1 4.30% conv preferred 1954 ser50 20th Century Fox Film1 Twin City Rap Transit comNo par	*48½ 52 35 36% *64 68 28¾ 29½ 16¾ 16¾	*48½ 52 35½ 35¾ 28¾ 29¾ x16 16	*48½ 52 36 37¼ 28¾ 28¾ 16 16	*48½ 52 36½ 37½ 28½ 28% *16 16¼	*47 49½ 36 36¾ 28½ 28½ 16¼ 16¾	16,500 7,200 1,100
46 Apr 25 52 Jun 7 8 Dec 6 14 % Jan 18 25 % Oct 25 35 % Jun 15	47 Apr 23 50 Jan 2 7 Mar 15 10 ¼ Jan 10 25 ½ Apr 18 30 ¾ Jan 18	5% conv prior preferred	*47 49½ 83% 85% 26½ 26½	*46½ 49½ 8¾ 8½ 26¼ 26¾	*47 49½ 8 8 26 26¼	*47 49½ 8 8 25¾ 26	*48½ 52 7% 7% 25% 25%	4,100 16,300
13½ Feb 9 16¾ Mar 19 20% Nov 15 44 Mar 27 -5½ Nov 15 8 Apr 23 31½ Feb 10 47½ May 8	13% Feb 12 16% Apr 29 23% Feb 12 33 May 29 5% Jan 3 8% Apr 11 30 Apr 16 35% Jan 11 100% Feb 12 124% Jun 18	Union Bag-Camp Paper Corp623	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*14% 15 31% 32% 7½ 7½ 34% 35½ 122% 123%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1434 1478 3078 3114 738 738 3418 3434 119 121	1,600 21,500 1,100 14,700 22,600
108 \(\frac{1}{4} \) Jan 26 \\ 133 \(\frac{1}{4} \) July 17 \\ 21 \\ Nov 29 \\ 28 \(\frac{3}{4} \) Apr 2 \\ 25 \(\frac{4}{4} \) Dec 27 \\ 30 \\ Jan 17 \\ 92 \(\frac{1}{2} \) Dec 27 \\ 112 \\ Jan 9 \\ 31 \\ Jan 17 \\ 81 \(\frac{1}{2} \) Nov 29 \\ 91 \\ Feb 15 \end{array}	100% Feb 12 124% Jun 18 20½ Feb 12 24% Mar 25 26¼ Jan 9 29¼ Mar 19 91½ Jun 20 100½ Jan 21 80¾ Jan 11 82 Jan 24 70¾ May 28 79½ Jan 2	Union Carbide CorpNo par Union Chem & Materials Corp10 Union Elec Co common10 Preferred \$4.50 seriesNo par Preferred \$3.70 seriesNo par Preferred \$3.50 seriesNo par	22 22 ¼ 27 ½ 27 ¾ 27 ½ 27 ¾ 94 ¾ 94 ¾ *76 85 72 72	22 22 271/8 273/8 943/4 943/4 *76 85 73 73	21 % 22 27 % 27 % 94 ½ 94 ½ *76 85 72 73	22 22 26% 27¼ 91½ 93 *76 85 71 71½	$\begin{array}{cccc} 21\% & 21\% \\ 26\% & 27 \\ 92 & 92 \\ *76 & 85 \\ 71 & 72 \end{array}$	1,700 18,500 220 230
83½ Nov 30 104 Jan 5 52 Jan 10 65% Apr 2 28 Oct 1 39½ May 9 8½ Dec 11 10½ May 10 29 Oct 1 36 Apr 30	85 Jun 18 89 Jan 22 51% Feb 12 64% Jun 5 26½ Apr 8 31¾ Jan 8 8 Jun 7 9	Preferred \$4 series	*85 90 60½ 61¾ 29¼ 29₹8 8 8½ 29₹8 30 32⅓ 32⅓	85 85 591/8 60 291/2 30 81/4 83/8 293/8 295/8 311/4 311/28	*80 85 58% 60¼ 29% 29% 8¼ 8% 29¼ 29% 30% 31	*80 85 583/8 59 29 291/2 8 83/8 29 291/8 301/2 31	*80 85 58½ 59 2858 29¼ 8 8⅓ 29 29¼ *30½ 31	10 25,200 35,500 11,000 4,200 800
61¾ May 25 96½ Dec 17 113¼ Jan 23 166 Dec 18 103½ Oct 10 121½ Dec 18 35% Jan 23 44¾ Dec 17 26 Nov 20 32¾ Apr 20	29% Apr 1 33% May 16 66 Jun 18 90¼ Jan 2 125 May 29 152 Jan 14 93 Jun 18 115 Jan 2 26% Jun 10 43¼ Jan 4 26% Feb 12 29% Mar 14	United Air Lines Inc. 10 United Biscuit of America No par	32 1/8 32 1/8 69 70 3/4 125 125 95 98 27 1/4 27 7/9 27 1/8 27 1/8	66 68 ¼ *115 125 93 94 ¼ 27 ¼ 27 ¾ 27 27 %	66 ³ 4 67 ¹ / ₂ *115 125 94 94 27 ¹ / ₄ 27 ¹ / ₂ 26 ³ / ₄ 27 ¹ / ₄	665% 683% *110 125 94 95 271% 275% 267% 271%	66¼ 67¼ *110 125 93½ 93½ 27⅓ 27¾ 26¾ 27	28,200 100 2,400 10,600 2,700
93 Dec 7 107 Feb 24 20% Dec 14 28% Apr 9 48¼ Jan 20 71½ Mar 26 41½ Dec 27 62 Mar 21	95 Jun 6 100 Apr 15 19½ Jan 28 27¾ May 16 58% Feb 11 71½ Jun 13 39¼ Mar 5 46¾ May 8	\$4.50 preferred No par United Board & Carton Corp 10 United Carbon Co No par United-Carr Fastener (Del) No par	*91 95 *24½ 24¾ 67½ 68½ 44½ 44½	*91 95 24¼ 24½ 66½ 67 44 44	*91 95 23¼ 23¾ 66 66 44¼ 44¼	°91 95 23 ³ / ₄ 23 ³ / ₄ 64 ¹ / ₂ 65 ¹ / ₄ 44 ¹ / ₄ 44 ¹ / ₄	*91 95 24 1/8 24 3/4 63 1/2 64 *43 1/2 44 1/4	1,000 6,100
4½ Feb 9 4% Jan 3 73% Jan 23 82 May 4 6¼ Jun 20 7 Jan 3 6 Dec 14 23 Jan 5 21 Jan 17 36% Dec 18	4 % Jan 2 6 ¼ May 15 77 ½ Apr 23 79 Jan 21 6 % Jan 11 7 % May 20 5 % Jun 21 9 % Jan 9 28 ¼ Apr 8 35 ½ Jan 11	United Cig-Whelan Stores com_30c \$3.50 convertible preferred_100 United Corp (Del)1 United Dye & Chemical Corp com_1 United Electric Coal Cos5 United Engineering & Foundry5	518 514 *78 79 738 712 618 614 *30 3014 1534 1578	5 5 1/8 •78 79 7 1/4 7 3/8 6 1/8 6 1/4 29 3/4 30 15 1/2 15 3/4	434 478 *78 79 774 738 6 648 295 2934 1538 1538	4% 4% *78 79 7¼ 7% 6 6 % 29½ 29% 15% 15%	478 5 *78 79 714 738 534 6 *2914 30 1514 1534	9,500 64,400 16,300 2,200 6,200
13¾ Jun 8 16½ Aug 20 43¾ Dec 12 55 Mar 5 28½ May 11 35 Aug 14 35¼ Jan 23 41½ July 30 5½ Nov 20 7¾ Jan 6 14⅙ Dec 12 19¾ Feb 29	13% Feb 12 16% Jan 11 44¼ Jan 2 47% Jan 9 32 Feb 14 38% May 8 35½ Jun 21 38¼ Feb 19 5½ Apr 2 6% Jan 11 13% Feb 11 15¼ Jan 9	United Fruit CoNo par United Gas-Corp10 United Gas Improvement Co13½ United Industrial Corp1 United Merch & Mfrs Inc1	45 45 ³ 8 36 ⁷ 8 37 ¹ 4 36 ¹ 4 36 ¹ 4 5 ³ 8 5 ¹ 2 13 ¹ 2 13 ³ 4	45 1/8 45 3/8 36 3/4 37 1/8 36 36 3/4 5 1/4 5 3/8 13 3/8 13 5/8	45 45% 35% 3634 36 36 51/4 5% 131/4 131/2	45 45 ¼ 35 35 ¾ 35 ¾ 36 5 ¼ 5 ¼ 13 ¼ 13 ½	45 45 ¼ 34 ½ 35 ¼ 35 ½ 35 ½ 5 ¼ 5 ¼ 13 ½ 13 5 ½	13,000 15,800 900 3,000 8,600
1% Dec 31 3% Mar 26 28 1/4 Jan 23 39 1/2 May 9 20 3/4 Aug 9 28 1/4 Oct 24	1¼ May 8 1% Jan 2 55 May 23 62½ May 20 83 May 24 86½ May 20 33 Feb 13 39% Jun 5 23% Jan 2 33% Jun 13	United Park City Mines Co (The)_1 U S Borax & Chemical Corp_1 4½% preferred100 U S & Foreign Securities 1 U S Freight Co No par U S Gypsum Co common 4	*11/4 13/8 58 ½ 59 84 84 37 ½ 38 33 33 ¼ 64 64 34	11/4 13/8 58 1/4 58 7/8 83 1/2 84 37 3/8 37 3/4 32 1/4 33 63 3/4 64 3/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 1/4 1 1/4 58 1/2 58 7/8 83 1/2 83 1/2 37 1/4 38 1/8 32 1/2 32 7/8 61 62	1 1/4 1 3/8 57 5/8 58 7/8 *82 1/2 85 37 37 3/8 32 1/8 32 1/2 61 1/4 62 1/2	3,400 6,900 110 4,900 5,200 7,600
52¼ Nov 29 77 Aug 2 155 Dec 3 181 Feb 1 15¾ Dec 27 22⅓ July 19 35 Dec 4 44¼ July 20 15 Nov 14 19¼ Mar 22 42 Nov 15 49¼ Mar 16	51¼ Apr 18 65¼ Jun 4 156 Jan 7 162 Jan 24 8½ May 1 171% Jan 7 29 Mar19 36 Jan 7 14½ Feb 12 171% Apr 22 43⅓ Jan 7 45 Jun 12	7% preferred 100 U.S. Hoffman Mach common_82½c 5% class A preference_50 U.S. Industries Inc common_11 4½% preferred series A_50	*156 ½ 157 ½ 8 ½ 9 ½ *30 % 30 % 15 % 44 45	156½ 156½ 834 9½ *3058 3034 1558 1534 *44 45	*156½ 156¾ 858 878 *3058 30¾ 1558 1578 *4334 45	156½ 156½ 156½ 8¾ 8¾ 8¾ 8¾ 15% 15¾ 8 15¾ 45	15634 15634 834 9 *3054 3034 1512 1534 *4334 45	21,900 7,400
For footnotes see page 26.								

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34)							The Comme	ercial and Find	incial Chronicl	e Monday	y, June 24
			en l	NEW Y	ORK STOCK EXCH	ANGE ST				931car + .	ales for
22% 8 % 61 % 32 % 81 % 92 42 % 142 % 143 173 143 173 82 6 13 % 143 173 82 82 73 82 82 82 82 82 82 82 82 82 82 82 82 82	4 Nov 29 4 Dec 26 5 Dec 17 Jan 4 Dec 28 6 Jan 23 Nov 30 Dec 28 6 Jun 27 6 Dec 17 Dec 31 6 Dec 26 6 Feb 9	56 Highest 36 ³ 4 Dec 14 9 ³ 4 July 13 35 ³ 4 Aug 1 70 Jan 6 51 ⁷ 6 July 18 90 ³ 4 Mar 2 128 July 18 67 ² 4 Mar 14	17% Feb 12 49 May 8 56 Jun 19 57% Mar 25 136% Jun 20 17 Mar 1 31½ Jun 11 13 May 28 7% Jun 20 80½ Jun 13 6% Jan 7 13% Jan 9 47½ Feb 12 40½ Jun 20	Highest	## STOCKS NEW YORK STOCK EXCHANGE Par U S Lines Co common	Monday June 17 32 32% 844 8½ 2378 24½ 66 67 36 36 36 901 95 4534 46 1391½ 140 2134 21½ 551 5614 1391½ 1393½ 171¼ 17¼ 32 32 171½ 7% 81 82 9 9 9 817 19 83½ 84½ 37% 34 1401% 1401% 28½ 29½ 77 74 283% 28%	Tuesday June 18 32 32 44 814 814 814 814 815 66 67 3534 36 67 3534 36 91 93 93 93 93 93 94 94 95 95 95 96 96 97 97 98 98 98 98 98 98 98 98 98 98 98 98 98	AND HIGH SALE Wednesday June 19 3114 3274 814 3274 815 3274 82378 24 866 67 835 3374 89012 334 8478 4534 139 13914 21 21 316 853 5444 856 56 86 56 87 873 1394 139 1394 131 1316 17 1776 17 1776 17 1776 181 83 9 9 9 17 19 79 8214 83 9 9 9 17 19 79 8214 83 9 9 9 17 19 79 8214 83 9 19 17 17 19 81 83 9 9 9 17 19 18 214 82 82 82 82 82 834	Thursday June 20 31 % 31 % 48 % 42 44 % 66 67 34 % 35 80 % 83 % 87 % 93 % 138 138 % 138 138 % 138 12 1 % 53 53 53 8 55 % 68 % 136 % 137 % 17 17 32 32 % 13 % 13 % 27 % 74 82 82 9 9 9 17 19 80 % 81 % 40 % 40 % 137 % 140 28 % 28 % 28 % 28 % 28 % 28 % 28 % 28 %	Friday th	100 11,900 11,900 11,900 11,900 11,900 11,900 11,169 1,300 1,169 1,300 1,169 1,400 1,760 1,100 1,400 2,000 500 800 1,700 600 6
123 253 403 129 123 62 213 1053 93 85 87 463	Sep. 12 34 Dec. 26 Dec. 28 36 Nov. 13 34 Dec. 20 Dec. 18 Oct. 30 Dec. 28	55% May 4 17% Jan 3 37% Apr 6 12% Nov 28 58% Mar 9 130 Feb 2 128 Feb 20 34% Mar 26 84% Apr 24 38% Apr 18 128 Jan 6 116 Feb 13 103 Feb 13 104 Feb 17 79% Nov 27 33% Jan 16 12% Dec 31 14% Dec 27	40% Feb 12 8% Jun 11 25% Jan 2 11% Jan 2 41% Feb 28 	50½ Jan 2 13½ Jan 9 29 May 7 14¼ Jan 11 50½ Jun 11 	Vanadium Corp of America 1 Van Norman Industries Inc. 2,50 Van Rasite Co inc. 10 Vertientes-Camaguey Sugar Co. 6½ Vick Chemicał Co. 2,50 Vicks Shreve & Pacific Ry com. 100 5% Boncumulative preferred. 100 Victor Chemical Works common. 5 3½% preferred 100 Va-Carolina Chemical com. No par 6% div partic preferred. 100 Virginis Elec & Pwr Co com new. 8 35; preferred 100 84.04 preferred 100 84.20 preferred 100 84.20 preferred 100 Virginism Ry Co common. 25 When-issued 100 6% preferred 25 6% preferred 25 6% preferred 25 6% preferred 35 6% pref	28% 28½ *11½ 12¼ 14½ 14½	43% 44½ 44½ 876 9 26½ 133 135% 48 48 48 215% 215% 111 111 25 25 25 831½ 88 80 86 82% 82½ 28½ 28½ 28½ 28½ 28½ 26½ 114 14 14½ 16½ 16½ 16½	44 44½ 876 876 876 26 2634 1314 1332 4834 48½ *123 123 134 21 21 110 111 25 25 *97½ 99 *7878 81 *83 88 *82 86 *80½ 82½ 33¼ 33¼ 22¼ 28¾ *11 12 *14 *14 *14 *16 *36 *16 *16 *16 *16 *16 *16 *16 *16 *16 *1	43½ 43¾ 68% 8% 26 26 26 13¼ 13% 48% 48½ 123	43½ 43¾ 83°a 9 25¾ 25% 13¾ 13³a 123 — 123 — 123 — 123 — 123 — 123 — 123 — 123 — 123 — 124 20¾ 20¾ 20¾ 20¾ 20¾ 20¾ 20¾ 20¾ 20¾ 20¾ 20¾ 107½ 107½ 107½ 20¾ 107½ 20¾ 10	4,160 2,000 1,100 15,800 2,000
13 29 64 12 13 95 15 18 40 37 35 25	1/4 Dec 19 1/4 Dec 19 1/2 Sep 26 1/4 Dec 19 1/4 Dec 19 1/4 Dec 12 1/4 Dec 12 1/4 Dec 12 1/4 Dec 13 1/4 Dec 20	83% Jan 3 14% Jan 9 33 Jan 6 75 Mar 20 20'4 Sep 7 17% Mar 12 106 Feb 28 20 Apr 30 29'4 Dec 26 49'4 Aug 9 40'4 Jan 9 38'5 Mar 29 38'5 Mar 32 37% Aug 8 27 Mar 9 27% Dec 14 444 Apr 6	67% May 7 50% Jun 10 13 Apr 8 29 Feb 11 70% Feb 12 13% Feb 12 12% Apr 20 91% May 16 22% Apr 4 2% Feb 12 37% Apr 2 37% Apr 2 37% Apr 2 28 Feb 26 28 Feb 26 24% Jaa 17 24 Jun 20 2½ Feb 28	77 Jan 24: 56% May 15 13% Jan 2 86% Jun 13 18% May 29 15% Jan 25: 95% Jan 26 16% Jan 2 28% Jan 3 60% May 29 38% Mar 28 36% Jan 17 34% May 24 26% May 3 32% May 24 32% May 24	Wabash RR 4½% preferred 100 Wagner Electric Corp 15 Waldorf System No par Walgreeg Co 10 Walker (Hiram) G & W. No par Walworf Co 2.50 Ward Baking Co common 1 5½% preferred 100 Ward Industries Corp. 1 Warner Bros Pictures Inc. 5 Warner-Lamberf Pharmaceutical 1 Washington Gas Light Co No par Washington Water Power No par Wayne Knitting Mills 5 Wayne Pump Co 1 Weibilt Corp 1	67¼ 67¼ 67¼ 52½ 53% 13½ 13½ 13½ 13½ 13½ 153% 153½ 15% 15% 15% 15% 15% 37% 37% 37% 37% 37% 35% 35% 35% 35% 35% 35% 25% 2%	67% 6714 52 53% 13% 13% 29% 29% 81 81 17% 15% 15% 492 93 11% 24% 60 60% 371% 371% 35% 35% 35% 25% 25% 25% 23% 23%	667 668 ½ 51 51 % 13 29 ½ 80 ½ 176 173 4 175 173 4 15 ½ 176 15 ½ 91 ½ 91 ½ 91 ½ 91 ½ 91 ½ 91 ½ 91 ½ 91	*67 68 ½ 50 ¾ 51 ½ 13 ¼ 13 ½ 29 ½ 29 % 80 81 17% 17 ½ 15 ½ 91 ½ 91 ½ 13 ¼ 14 % 24 ¼ 24 ¼ 59 ½ 37 ½ 34 % 37 ¼ 37 ½ 34 ½ 30 ½ 30 ¾ *25 ¼ 25 ¼ 24 ½ 23 ¼ 24 ½ 23 ¼ 23 ¼	*67 68½ 50¾ 51¼ *13 13½ 80 80 17½ 155½ 15½ 91½ 93 13¼ 13¾ 23% 24 59 59½ 37¼ 37¼ 30¾ 30¾ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½	300 4,500 360 600 700 6,000 4,900 2,600 11,300 2,600 1,300 9,700 2,300 400 2,200 1,400
44 20 25 25 97 92 88 42 104 18 15 93 47 68 58 58		43½ May 10 52½ Feb 2 44 Dec 21 44½ Dec 5 29 Mar 20 112½ Jan 13 105 Mar 21 105 Jan 17 108 Jan 12 25% Dec 31 16% Dec 5 108 Jan 12 25% Dec 31 16% Dec 5 105 Jan 27 63 Apr 18 208 Jan 12 25% Dec 31 67 May 10 82½ July 20 86 May 9 22½ Mar 5 363% July 17 65% Mar 20 99¾ Jan 4 130 Feb 17	27 Jun 7 43 May 9 41 % Jan 2 28 % Apr 15 26 % Feb 27 92 Jun 19 88 Jun 4 80 Jun 18 37 % Apr 16 101 % Jun 18 21 Feb 27 14 Feb 14 91 Jan 2 49 Feb 11 71 Feb 15 54 Mar 1 177 Apr 18 26 % Feb 12 82 % Jun 17	34½ Jan 29 48½ Jan 29 48½ Jan 21 39¾ Jan 4 28¼ Jun 51 105 Mar 20 95 Jan 28 93 Feb 18 47½ Jan 11 104½ Mar 20 24½ Jan 2 16½ Jan 3 98 Apr 2 80¼ Jun 19 87 Jun 17 63½ Jan 4 20¾ Jan 52 212½ Feb 4	Wesson Oll & Snowdrift com 2.50 4.8% preferred 50 West Indies Sugar Corp. 1 West Kentucky Coal Co. 4 West Penn Electric Co. 5 West Penn Flower 4½% pfd. 100 4.20% preferred series B 100 4.10% preferred series C 100 West Va Pulp & Paper common 5 4%% preferred 100 Western Air Lines Inc. 11 Western Auto Supply Co com 5 4.80% preferred 100 Western Maryland Ry com No par 4% noncum 2nd preferred 100 Western Pacific RR common No par Western Pacific RR common No par Western Union Telegraph 2.50 Westinghouse Air Brake 10 Westinghouse Air Brake 10 Westinghouse Klectric common 12½ 3.80% preferred series B 100 Wheeling & Lake Erie Ry 100	*103 103½ 21¾ 22½ 15½ 15½ *91 97 76¾ 78¾ 87 87 59 59½ 19½ 19¾ 30 30¾ 64¾ 66¼	29¼ 29½ *43 44½ 62½ 63 32 32½ 27¾ 28½ 94 94% *84 89 80 84 45½ 101% 103 22¾ 23¼ 291 97 77 78¼ *86 88½ x18% 19½ x18% 19½ 30⅓ 30¾ 65⅓ 66⅓ 83 83 *128 —	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28% 28% 44 44% 63 42 31% 31% 3114 27% 27% 27% 82 443% 443% *100 102 22% 21% 22% 14½ 776½ 79 *65½ 87 57 58 18½ 18% 64% 65% 83 84 *128	28% 28% 44 44 44 44 44 45 45 45 45 45 45 45 45	1,400 330 10,760 1,800 22,900 520 33 3,800 4,500 21,500 6,200 21,100 10,400 4,500
46 94 22 33 55 2 2 3 3 11 1 2 2 3 3 12 2 2 4 4 4 8 8 8	6 Jan 20	69 ¼ Dec 51 103 Jan 24 28 % Feb 23 80 ¼ Feb 15 31 ¼ Jan 18 80 % July 8 13 ½ Apr 2 29 ½ Mar 14 61 May 10 16 % Apr 30 19 ½ Dec 5 10 ¼ Jan 9 25 ¼ Jan 4 37 ¼ Feb 20 145 Mar 22 24 % July 20 26 % Feb 27 50 % Mar 19 99 ¾ Jan 24 98 ¾ Mar 9 10 % Jan 4	26 ³ / ₄ Apr 10 41 ¹ / ₄ Jun 12 52 ¹ / ₄ Feb 12 85 ¹ / ₂ Jun 21 82 ¹ / ₄ Jun 20	69% Jan 2 9 26% Mar 22 6842 Jan 8 28½ Mar 14 539a May 14 7 13% Jan 10 29½ Jan 14 47 Feb 18 62½ Jun 13 15½ Jan 21 23½ Apr 30 34 May 13 131 Mar 19 22½ Fab Jan 12 23½ May 13 45½ Jan 19 22½ May 13 45¼ Jan 16 55¾ Jun 17 92¾ Mar 15 88¾ Jan 3 8% Apr 11	Wilson & Co Inc common	*90% 91½ 24% 24% *59 60 *28 28½ 51¼ 52 96½ 96½ 96% *26 26% \$38¾ 39½ 59% 61 14% 47% *70% 71 *15 15% *4% 47% 22% 22% 22% 22% 31 31¼ *10 123 21¼ 21% *4½ 47% *77, 42% *7	57½ 58½ 90³4 90³4 24½ 90³4 24½ 90°4 28¾ 28¾ 51½ 90°½ 90°½ 8³4 90°½ 90°½ 90°½ 90°½ 90°½ 90°½ 90°½ 90°½	56% 57¼ 57¼ 591 91 91 23% 24% 56% 60 28% 28% 28% 51 51 51¼ 55 96½ 26% 26% 26% 26% 26% 26% 26% 26% 26% 26%	561/4 561/2 *901/2 91 233/4 233/6 59 59 281/6 281/6 51 51 *943/6 961/4 *85/8 83/6 *85/8 83/6 *86/8 83/8 83/8 *14 12 14 1/8 *701/2 703/4 *15 15 15 1/2 *43/4 43/4 *227/6 23 *30 31 *120 123/4 *213/4 221/4 *23/4 321/4 *24/4 43/4 *25/8 23/8 *25/8 23/8 *25/8	5514 5614 9012 91 2376 2436 6014 28 28 28 5056 52 9436 95 812 9 926 2612 9384 3994 5712 58 1434 15 1574 3014 2236 2234 2236 2236 2246 332 3214 6156 63 8512 824 8314 736	6.600 220 8.200 100 600 4.200 100 5.500 1.000
	26% May 24 24 Jan 19	34% Aug 7 36% Dec 12	27% Feb 12 31 Feb 12	31½ Jun 18 35½ Jan 2		29% 30½ 31¼ 31¼	30% 31½ 31¼ 31¼	3056 31 3114 3136	30 ³ 4 30 ⁷ / ₈ 31 ¹ / ₄ 31 ¹ / ₂ 105 ¹ / ₁ 106 ¹ / ₈	30 ¹ ⁄ ₂ 30 ⁷ ⁄ ₃ *31 ¹ ⁄ ₂ 31 ³ ⁄ ₄	22,600 800 10,200

*Bid and asked prices; no sales on this day, 4In receivership, or petition has been filed for the company's reorganization, a Deferred delivery. r Cash sale, wd When distributed, x Ex-diridend, y Ex-rights. e Name changed from Harris-Seybold Co.

1131/2 1141/2 ... 1131/4 1131/2

101 July 30 141 1/4 Jan : 3 91 1/4 Feb 12 121 1/4 Apr 8 Zenith Radio Corp.

Bond Record Record «« New York Stock Exchange FRIDAY — WEEKLY — YEARLY The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Pigures after decimal point represent one or more 32nds of a point.

Range for Year	Previous	Range Si	nce Jan. 1	GOVERNMENT BONDS NEW YORK STOCK	Monday	Tues		nesday		rsday	Fri	day	Salce for
Lowest	Highest	Lowest	Highest	EXCHANGE	June 17	June		ne 19	Jun	e 20		e 21	the Week
58 Dec 17	98 Dec 17		TIBES.	The same of Exchange	Low High	Low I	ligh Low	High		High			Bonds (\$)
7.00 (7.00) 7.00	30 200 21			Treasury 3 1/4s1978-1983	*93.28 94	*93.24 9			*93.8	93.16	- 93	93 8	Dongs (*)
				Treasury 3s 1995	*88.12 88.20	*88.4 8	8.12 *87.28		*87.4	87.12			
				Treasury 2348 1961	*95.22 95.26	*95.18 9	5.22 *95.16		*95.20		*86,28	87.4	
				Treasury 23/481958-1963	*99.30 100.2	*99.30 100		100.2			*95.12		
				Treasury 23/4s1960-1965	*99.24 100	*99.24 100			*99.30			100.2	
	,			Treasury 21/2s March 1958	*99.10 99.12				*99.18	99.22	*99.20	99.28	
				Treasury 21/28 Dec 15 1958	98.9 98.11			99.11	•99.9	99.11	*99.9	99.11	
				Treasury 21/28 Nov 15 1961	*94.16 94.20		8.10 *98.7	98.9	*98.9	93.11	*98.10	98.12	·
				Treasury 2 1/281962-1967			4.18 ** 94.10		*94.6	94.10	*94.6	94.10	
				Treasury 2 2 Aug 15 1963			3.28 *88.12		*88.12	88.16	*88.16	88.20	1
1.12 Dec 12	91.12 Dec. 12		No. 2	Treasury 21/28	*92.20 92.24		2.20 *92.14	92.18	*92.10	92.14	92.14	92.15	1 / /
0.13 Dec 12	91.3 Nov 13	91,20 Mar 28	91:20 Mar 28	Treasury 21/281963-1968	*87.22 87.26		7.16 *87	87.4	*86.28	87	*86.26	87	
0.12 Dec 12	90.12 Dec 12		4. A. A. A. S.	Treasury 2528June 1964-1969	*87.4 (87.8	*86.28 .83	7 . * *86.16	86:20	*86.12	86.16	86.16	86.20	
0.11 Dec 12	90.26 Nov 13			Treasury 2 2 2 Dec 1964-1969	*87.2 87.6	*86.26 86	6.30 *86.12		*86.8	86.12			*
	Doillo Mor AD	2		Treasury 21/2s1965-1970		*86.24 86	5.28 *86.10		*86.8	86.10	*86.12	86.16	-
9.21 Dec 12	95.14 Mar 8			Treasury 21/2s1966-1971	*86.28 87		6.26 . *86.8	86.12	*86.4		*86.6	86.10	
J.22 DCC 12	30.14 Mar. 6	· Service . · · · · · · · · · · · · · · · · · ·	The Paris	Treasury 2 1/28 June 1967-1972	*86.30 87.2		3.26 . *86.10	86.14		86.8	*86.4	86.8	1 . A
0.22 Nov 13	X7 -1			Treasury 2 2 Sept 1967-1972	*86.6 386.10				*86.2	86.6 >>	*86.4	86.8	طحيتها إلى
1.22 NOV 13	95.11 Mar 9	88.10 May 31	92.24 Feb. 11	Treasury 216sDec 1967-1972	*86.28 87		*85.24		*85.20	-85.24	485.22	85.26	
•				Treasury 2388 Mar 1958-1959			5.24 *86.8	86.12	•86	86.4	*86.2	86.6	
				Treasury 2788June 15 1958			7.28 * *97.24		*97.22	97.26	*97.24	97.28	
30 Nov 13	96.30 Nov 13	97.8 Mar 28	97.8 Mar 28	Treasury 21/48Sept 1957-1959	*98.25 398.27		3.27 *98.25		*98.25	98.27	**98.28	98.30	
	promotion del per		01.0 HAUT 20	Treesury 2/48Sept 1957-1959	*96.23 96.25		3.23 *96.18	96.20	*96.18	96.20	*96.19	96.21	
				Treasury 21/4sJune 1959-1962	*92.30 93.2	*92.28 93	*92.20	92.24	*92.16	92.20	*92.18	92.22	
				Treasury 2 1/4s Dec 1959-1962	*92.20 92.24	*92.18 92	2.22 •92.8	92.12	*92.4	92.8	*92.4	92.8	
Street Charles	24 To 10 To		·	Treasury 2 1/88Nov 15 1960			7		32.1	32.0	92.4	92.0	-
- 10 F 20	As the same of		0.0	International Bank for				13 4.4		1.00			
Dec 13	89 Dec 13	89 May 15		Reconstruction & Development	*94.26 94.30	*94.22 .94	1.26 *94.18	94.22	*94.8	04 10	+04.40	0100	1.00
Dec 7	97.20 Mar 12		92 Feb 14	25-year 3sJuly 15 1972.	*85 : 26	*85 86		86	*84.16	94.10	*94.18	94.22	
28 Jan 16	101.46 Feb 24	90 Feb 4	. 90 Feb 4	25-year 3sMar 1 1976	*83 84.16		1.16 *83			86	*84.16	86	
	101.46 Feb 24	90.30 Mar 5	90.30 Mar 5	30-year 31/48Oct 1 1981."	*80 82	- *80 82		84.16	*83	84.16	*83	84.16	
	101.16 Jan 9			23-year 3%sMay 15 1975	*88 89			82	*80	82	•80	82	
2.16 Jan 17	102.16 Jan 17			19-year 3½sOct 15 1971	*92.8 93.8			90	*88	90	83*	90	
1.8 May 16	103.4 Feb 24	96.16 Apr 24	96.16 Apr 24	15-year 3½sJan 1 1969		*92.8 93		92	991	92	*91	92	
		100 Jun 18	104.24 Feb 4			*93 94		94	*93	94	*93	94	
			The second second second	20-year 4½sJan 1 1977	*100 100.24	*100 . 100		100.16	. 999.8	100		100	5,000
				15-year 21/28Sept 15 1959	*95.16 96.16	*95.16 96	6.16 . *95.16		*95.16	96.16	*95.16	-96.16	
				¶3½sOct 1 1958	*99 100	*99 . 100		100		100		100	
				21-year 41/48May 1 1978	496.8 97	*96.10 97		96.24	*95.24				-
	CONTRACTOR A			Serial bonds of 1950	and the second		20.0	50.24	30.24	30.10	*95.16	96.8	
				2sdue Feb 15 1958	*97.24 98.24	•97.24 98	3.24 *97.24	00.04	40004	00.04	1000	1.00	
				2sdue Feb 15 1959	*96 97	*96 97			*97.24	98.24	*97.24	98.24	
				2sdue Feb 15 1960	*94 95			97	*96	97	•96	97	
				2sdue Feb 15 1961				95	*94	95	*94	95	
				28due Feb 15 1961		*92 93		93	*92	93	•92	93	-22_
and asked -	vice No set			has not as yet been admitted to Stock	*90.16 91.16	. *90.16 91	*90.16	91.16	*90.16	91.16			
a will appeal D	no sales t	ransacted this di	ov (This toons	har being a second				-	-				

BONDS New York Stock Exchang	Interest e Period	******	Week's Range or Friday's Bid & Asked	Bonds Sold	RANGE FOR Range Since Jan. 1		ENDED	JUNE 21 New York
Panama Canal 3s 1961	Quar -J ur		Low High	No.	Low High	ı	Brazil	l (continue
Transit Unification Issue—			103% 104				3	3/4s series
 3% Corporate Stock 1980	June-De	ec 9411	941 9512	69	91% 983	ľ	3	3/48 series

Foreign Securities

WERTHEIM & Co.

Telephone

• Odd

Members New York Stock Exchange 120 Broadway, New York

				_			
Foreign Government and Municipal	A.						
Agricultural Mortgage Bank (Columbia)						- 4	
\$△Guaranteed sinking fund 6s 1947Feb-Aug							
\$\triangle Guaranteed sinking fund 6s 1948 April-Oct		, 7	And party				
Akershus (Kingdom of Norway) 4s 1968Mar-Sep		*002/	77			==	:
§△Antioquia (Dept) collateral 7s A 1945_Jan-July		*983/4				981/4	
SAExternal sinking fund 7s ser B 1045 ton tut-		*881/2				893/4	
\$ External sinking fund 7s ser C 1946 Jan-1919		89 /2	8958		1.	891/2	
SAEXIETHAL SHIKING LUNG 78 Ser D 1945 Jan-Lula		*88½ *88½			-	89	89
AExternal sinking funds 7s 1st ser 1957 April-Oct						88	90
AExternal sec sink fd 7s 2nd ser 1957 April-Oct		*881/2				90	90
AExternal sec sink fd 7s 3rd ser 1957 April-Oct		*881/2	100000		-	89	89
30-year 3s s f \$ bonds 1978Jan-July			7.0			77.	
Australia (Commonwealth of) —	-	483/4	49		6	46 %	51
20-year 31/2s 1967 June-Dec		911/2	017		10		
20-year 3½s 1966 June-Dec		*891/2			10	90	94
15-year 3%s 1962 Feb-Aug	943/4				5	901/2	
15-year 33/4s 1969	90 14	94 1/8			39	933/4	
15-year 4½s 1971June-Dec	30 74	97	9012		89	891/2	
15-year 5s 1972Mar-Sept	100	97	1001		20	97	991/4
ABavaria (Free State) 61/28 1945 Feb-Aug	100		100 1/8		48	99%	
4%s debs adj (series 8) 1965Fcb-Aug					No. or	165	165
Selgium (Kingdom of) extl loan 4s 1964_June-Dec		9758	00		5.2		
Berlin (City of) 6s 1958 June-Dec		*115	98		15	961/4	991/4
\$\triangle 6\foralle{1}{2}s external loan 1950April-Oct		*134	***		***		1181/2
ΔBrazil (U S of) external 8s 1941June-Dec						107	135 1/a
Stamped pursuant to Plan A (interest		÷	-				-
reduced to 3.5%) 1978June-Dec	901/2	90	911/8				
AExternal s f 61/28 of 1926 due 1957April-Oct			91 78		. 10	77	911/8
Stamped pursuant to Plan A (interest			Mer una			1121/4	1121/4
reduced to 3.375%) 1979April-Oct		721/4	721/2		0		-
ΔExternal s f 61/2s of 1927 due 1957April-Oct			-		2	65	761/2
Stamped pursuant to Plan A Interest					Marin mana	119	119
reduced to 3.375%) 1979April-Oct		*721/4	74			00	-
reduced to 3.375%) 1979April-Oct \$\Delta 7\$ (Central Ry) 1952June-Dec		1274	14			66	77
Stamped pursuant to Plan A (interest						132	132
reduced to 3.5%) 1978 June-Dec	90	89 1/2	00		6	777	00
5% funding bonds of 1931 due 1951	50	03 72	30		0	77	90
Stamped pursuant to Plan A (interest							w.
reduced to 3.375%) 1979April-Oct		721/2	7914		4	66	PO 1/
External dollar bonds of 1944 (Plan B)—		1272	1272		4	DO	76 1/2
33/48 series No. 1June-Dec		991/2	0014		7	98	993/4
3%4s series No. 2 June_Dec		991/2			2	97	993/4
3% Series No. 3 June-Dec	93	93	97		7	89	97
3%s series No. 4June-Dec		9812			3	91	981/2
3 4s series No. 5	99 1/2	9912			9	95	991/2
3 %s series No. 7June-Dec		*95	2912		-	96	96
3%s series No. 8June-Dec		95	951/2		10	945/8	96
3348 series No. 0		*98	0072				
3 48 series No. 10		*95			der	941/2	96
9745 Series No. 11 Inno Dog		96	96		7	93	96
		*94 1/8	98			9234	923/4
3 %45 Series No. 13 June-Dec	1	*92	96			911/2	96
		*95	98			93 1/2	96
3%s series No. 15			98			93 72	96
	95	94	95		. 4	9312	95
3%s series No. 17June-Dec		*95	98			931/2	931/2

Brazii (continued)— 394s series No. 18	alc Price	Low	Asked High	Sold No.	Low	4
3 ³ 4s series No. 18. June-Dec 3 ³ 4s series No. 19. June-Dec 3 ³ 4s series No. 20. June-Dec						
33/4s series No. 19 June-Dec 33/4s series No. 20 June-Dec						
33/4s series No. 19 June-Dec 33/4s series No. 20 June-Dec		•95	00	W. Complete		
3348 series No. 20June-Dec		*95	98		94	96
		•92	- 55		93	94
			99		96	96
3 4s. series No. 22	· "	*95		er in ein i	==	
36/48 Series No. 23		991/2		2	96	9
334s series No. 24June-Dec		•97	98	1	94%	
834s series No. 25June-Dec	i,	•92	981/2	روسد المحا	98%	
334s series No. 26June-Dec		99	99	5 .	96	9
33/4s series No. 27		•95	97		93	. 6
334s series No. 27 June-Dec 334s series No. 28 June-Dec	-	95	.97.		94	9
334s series No. 29June-Dec		₹ 95_	==		93	9
33/4s series No. 30June-Dec		•95	97, ti	P	. 94	9
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978 Jan-July		95			931/4	. 9
lange (Deminion of) 23/a 1074	5 ==	*50 Va			46%	
Canada (Dominion of) 23/4s 1974Mar-Sept	861/4	861/4		16	86 1/8	90
25-year 23/4s 1975Mar-Sept	851/2	85 1/2	86	60	851/2	90
auca Val (Dept of) 30-yr 3s s f bds 1978_Jan-July		*501/8	503/4		50	5
△Chile (Republic) external s f 7s 1942May-Nov	-	*78			791/2	8
\$△7s assented 1942May-Nov		•44			-	
ΔExternal sinking fund 6s 1960April-Oct		*78	82		80	8
△6s assented 1960April-Oct		*44			461/2	4
ΔExternal sinking fund 6s Feb 1961Feb-Aug	-	*78			801/4	8
Δ6s assented Feb 1961Feb-Aug	-	*44			44	
ΔRy external sinking fund 6s Jan 1961_Jan-July	- L	*78				46
△6s assented Jan 1961Jan-July	441/4	441/4	441/4	3	801/2	81
ΔExternal sinking fund 6s Sept 1961Mar-Sept		*78			44 1/4	48
△6s assented Sept 1961Mar-Sept		*44		, i e . .	801/4	80
ΔExternal sinking fund 6s 1962April-Oct		80	80		. 55	==
△6s assented 1962April-Oct	77.	*44		1	80	81
AExternal sinking fund 6s 1963May-Nov		*78			471/2	47
Δ6s assented 1963May-Nov		*44				
Extl sink fund \$ bonds 3s 1993June-Dec	421/		701/	2/7	471/2	47
Chile Mortgage Bank 61/2s 1957June-Dec	431/8	431/8	431/4	24	42%	46
A CIV a accorded 1057		*78		-		-
$\Delta 6\frac{1}{2}$ s assented 1957June-Dec $\Delta 6\frac{3}{4}$ assented 1961June-Dec		*44	bite sees .		47	47
	-	*44			48	48
△Guaranteed sinking fund 6s 1961April-Oct		*78		in me	80	80
△8s assented 1961April-Oct		*44			441/4	48
△Guaranteed sinking fund 6s 1962May-Nov		*78			80	80
△6s assented 1962May-Nov		*44	-			_
Chilean Consol Municipal 7s 1960Mar-Sept	Marine.	*78	-		81	81
△7s assented 1960Mar-Sept		*44		Manage.	433/4	47
Chinese (Hukuang Ry) 5s 1951June-Dec		*11	12		91/8	
Cologne (City of) 6 1/2s 1950Mar-Sept						
Colombia (Rep of) 6s of 1928 Oct 1961_April-Oct	22	*114	55		1181/2	101
△68 of 1927 Jan 1961Jan-July		1181/2 1	181/2	1.		
3s ext sinking fund dollar bonds 1970April-Oct	56	543/4	56	44	1181/2	
Colombia Mortgage Bank 6½s 1947April-Oct		. 01/4	00	. 77	54	58
§∆Sinking fund 7s of 1926 due 1946May-Nov						
§ \(Sinking fund 7s of 1927 due 1947Feb-Aug			, .	3		
	761/4	701/	Pati .			
Costa Rica (Republic of) 7s 1951May-Nov	601/4	761/4		. 1	731/2	76
3s ref \$ bonds 1953 due 1972April-Oct		601/4		2	52 %	60
uba (Republic of) 41/2s external 1977June-Dec			103	5	1021/4	106
undinamarca (Dept of) 3s 1978Jan-July		501/4	501/4	1		53
zechoslovakia (State)—			*			-
Stamped assented (interest reduced to		442				
6%) extended to 1960April-Oct		4458	445/8	2	44	52

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

Carl Marks & (

FOREIGN SECURITIES SPECIALISTS 20 BROAD STREET . NEW YORK 5, N. Y.

	NE	W YOR	K ST	TOCK EXC	HANGE BOND RECO)RD				
BONDS Interest New York Stock Exchange Period S	Friday Last ale Price	Week's Range or Friday's Bid & Asked	Bends Sold	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Denmark (Kingdom of) extl 4½s 1962April-Oct	993/4	Low High 9934 9934	No. 12	991/4 1003/8	Sao Paulo (State of) continued— 7s external water loan 1956————————————————————————————————————			* 911/4 911/4	 1	 87 94
3½s extl s f dollar bonds Jan 1 1976_Jan-July	Ξ	*73½ *71 *17½	Ξ	72 % 75 ½ 70 71 18 % 18 %	reduced to 2.25%) 2004 \[\Delta 6s external dollar loan 1968	Jan-Juli		92 92	1	88 95%
3s extl s f dollar bonds Jan 1 1970. Jan-July Abstonia (Republic of) 7s 1967. Jan-July & Frankfort on Main 6½s 1953. May-Nov 4%s sinking fund 1973. May-Nov Gernan (Fed Rep of)—Ext loan of 1924 April-Oct	=	• 80	=	76% 76%	reduced to 2%) 2012 Serbs Croats & Slovenes (Kingdom) A8s secured external 1962	April-Oc	t	137a 15	29 11	13¼ 15 12% 13
3s dollar bonds 1972April-Oct	=	96½ 97⅓ 66¼ 66¼	14	95% 99¾ 65 69¾	△8s secured external 1962 △7s series B secured external 1962 Shinyetsu Electric Power Co Ltd—	May-Not	14	*188	12.2	1J1¼ 191¼ 100 102½
10-year bonds of 1936 3s conv & fund issue 1953 due 1963Jan-July Prussian Conversion 1953 issue— Apr-Oct	83¾	83¾ 83% •73¼	11	79% 84% 70 74	Δ7s series B secured external 1902 Shinyetsu Electric Power Co Ltd— \$Δ64½s 1st mtge s f 1952— δ½s due 1952 extended to 1962— ΔSilesia (Prov of) external 7s 1958— Δ44½s assented 1958 South Africa (Union of) 4½s 1965— σuth Africa (Union of) 4½s 1965— σuth Africa (Union of) 4½s 1965—σ	June-Dec	 1742	*99 ³ 4 *20 25 17 ¹ ⁄2 17 ¹ ⁄2 90 ² 8 91		21½ 24 17¼ 20¾
St Colar Control 1653 Issue	883/4	88 ³ / ₄ 89 ¹ / ₂ 65 ³ / ₄ 66	46 4	8534 895% 6414 69	South Africa (Union of) 41/4s 1965_ Taiwan Electric Power Co Ltd_	June-Dec	9078	0164	- 3 2	92 943/4
38 Gonar Bonds 1912 German (exti loan 1924 Dawes loan)— \$\delta 78 \text{ gold bonds 1949} \text{April-Oct} German Govt International (Young loan)—	134	134 134	1	132 135	South Africa (Union of) 4743 1965— Taiwan Electric Power Co Ltd.—	Jan-Jul		*1681%		96% 99%
51/s loan 1930 due 1965June-Dec	-	*122 17½ 17¾	* 6	118 123½ 15½ 18	Tokyo (City of) —	April-Oc April-Oc Mar-Sep	t	97 90 **85	==	91 94
Greek Government May-Nov △7s part paid 1964 Feb-Aug △6s part paid 1968 Feb-Aug ♣△Hamburg (State of) 6s 1946 April-Oct April-Oct April-Oct	16	* 16 16 16 ** *80½ 83	15	13% 17 160% 165% 78% 82	\$\ \text{With March 1 1952, coupon 6} \] Tokyo Electric Light Co Ltd—\$\ \frac{1}{2}\ \in \text{Ist mtge \$\ \text{series 1953}\$\$ \$\ \frac{1}{2}\ \text{Series extended to 1963}\$ Uruguay (Republic of)—\$\text{102}\ \text{102}\ \text	June-Dec	e —	*184 **98 98\2	. ī7	182½ 186 97% 100½
Heidelberg (City of) ext 7½s 1950 Jan-July Helsingfors (City) external 6½s 1960 April-Oct	Ξ	•95 100 64 66	57	99 101% 58% 66	8s 1953 extended to 1963 Uruguay (Republic of)— 3%s-4s-4%s (dollar bond of 193	June-De	c 	7814 80	* 9	77 95
Italian (Republic) ext s f 3s 1977Jan-July Italian Credit Consortium for Public Works 30-vear gtd ext s f 3s 1977Jan-July \$\delta 7s\$ series B 1947Mar-Sept		61 62 *115	51	56% 62	334s-4s-4\s (dollar bond of 193 External readjustment 1979 External conversion 1979 37s-4\s-4\s external conversion			*+ 86 86 • 7 87	- 4 - 1	86 96 87¾ 96 81 96½
30-year old ext s f 3s 1977 Jan-July	651/2	65½ 67	164	58% 67	4s-4½s external readjustments 3½s external readjustment 1984	Jan-Jul	ğ ·	*18 221/4		85 85 2036 24
§ΔExternal 7s 1952 Jan-July §ΔItaly (Kingdom of) 7s 1951 June-Dec Japanese (Imperial Govt) Δ6'2s extl loan of '24 1954 Feb-Aug	Ξ	124 124	· ī	117 124 191½ 195½	A4128 assented 1958AValohama (City of) 68 of '26 1961	Feb-Au	8 8	*173a 173a	5	17¼ 19% 179½ 181½ 95 99¾
6½s due 1954 extended to 1964Feb-Aug	100 1/8	100% 101% *170% 98	$\frac{15}{4}$	191 ½ 195 ½ 100 % 104 175 ½ 178 ½ 98 100 %	OS QUE TOUL CAVORAGE TO ATTACK	Jung-De		95 99!4. OMPANIFS		
5½s due 1965 extended to 1975	 	131/2 141/4	5	131/2 15	Alabama Great Southern 3½5 1967. Alabama Power Co 1st mtge 3½3 199 List mortgage 3½3 1984. Albany & Susquehanna RR 4½5 197	May-Nor	v y	92 92	- ī	90 90 92 94 ³ 4
30-year 3s s f \$ bonds 1978Jan-July Mexican Irrigation \$\delta 4 \frac{1}{2} \text{s} assented (1922 agreement) 1943_May-Nov	50½ 	501/8 501/2	2 	471, 511/2				*94 ***84 85 * 9558		94½ 97¼ 81½ 90 97 99¾
§△4½s small 1943 △New assented (1942 agreem't) 1968_Jan-July △Small 1968	Ξ:	*14 % 15	Ξ	13% 14%				110°4 116 •71°2 72	275	110 ³ 4 123 ¹ 2
Mexico (Republic of)— \$△\$s of 1889 due 1945. Quar-Jan \$△\$Large \$△\$Small	=	= =	=:	= = *	Allegheny Ludium Steel Corp— 4s conv subord debs 1981 Allegheny & Western 1st gtd 4s 1998 Alled Chemical & Dye 3½s, debs 197 Aluminum Co of America 3½s, 1964.			96 96% 96 96%	52 92	89 1/8 98 95 1/2 98 1/2 88 93 5/8
§△5s assented (1922 agreem t) 1945_Quar-Jan §△Large	Ξ	$\Xi \Xi$	Ξ	EE	3s s f debentures 1979 4/4s sinking fund debentures 1982	Jan-Jul	9934 V	9814 9934 9612 9712	120 11 101	98 ¹ / ₄ 105 ⁷ / ₈ 96 ¹ / ₂ 100 99 ¹ / ₂ 103 ¹ / ₄
§△Small △5s new assented (1942 agree't) 1963_Jan-July △Large	Ξ	*19 1934 *19 1934	: =	18¾ 19 18¾ 18¾	4½s s f debentures 1980 American Airlines 3s debentures 196 American Bosch Corp. 3¾s s f debs	6June-De	C	99½ 100½ 86½ 86½ *95		86 ¹ / ₂ 91 95 95
Δ8mall Δ4s of 1904 (assented to 1922 agree't) due 1954 Δ4s new assented (1942 agree't) 1968_Jan-July	Ξ	*19	=		American & Foreign Power deb 5s 20	Jan-Jun	e 75	8234 8334 7434 7634	53 80	82½ 90¾ 74¾ 80¾
Δ4s new assented (1942 agree't) 1968_Jan-July Δ4s of 1910 assented to 1922 agree- ment) 1945Jan-July		13% 13%	5	131/8 135/8	American Machine & Foundry Co- 44/s subord conv. debs 1981. 5s conv subord debs 1977. American Telephone & Telegraph Co-	Jan-Jul Feb-Au	y 123 g 10734	123 123 10734 11216	16 344	106½ 127 102¾ 113
§∆Small As new assented (1942 agree't) 1963_Jan-July ∆Small	Ē	*1734 1876 *1734 1816		17% 18% 17% 18%	23/4s debentures 1980 23/4s debentures 1975	Feh-Au April-Oc	g 75% t 79% u 74%	75 ³ 4 78 79 ³ 4 81 ¹ / ₂ 74 ¹ / ₈ 75 ¹ / ₄	42 27 40	7534 8458 7934 8838 7458 8154
å∆Treasury 6s of 1913 (assented to 1922 agreement) 1933Jan-July å∆Small		10/0	=		American Telephone & Telegraph Co- 234s debentures 1986 234s debentures 1975 25s debentures 1986 234s debentures 1982 276s debentures 1987 234s debentures 1973	April-Oc	c ==	79 80 •75 79 ³ 4 89 ⁵ 4 90 ¹ 8	9 34	79 84 4 78 84 89 96 4
△6s new assented (1942 agree't) 1963 Jan-July △Small ♣△Milan (City of) 6½s 1952April-Oct	Ξ	*20½ 21 *20½ 21	Ξ.	20 % 21 20 % 21	23/s debentures 1971	Feb-Au	g 8458	84 84 85 129 1 132 12	16 17 190	84 90 % 84 91 % 128 % 135 %
Minas Geraes (State)— ASecured extl sinking fund 61/s 1958:Mar-Sept	_	*114½ *	[]	114½ (117	3 1/4s debentures 1984 3 7/4s conv debs 1987 3 7/4s debentures 1990 4 7/4s debentures 1985	Jan-Jul	y 9134 t 9638	9134 94	12 441 134	9134 9912 9534 101 93% 97%
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept ASecured extl sink fund 6½s 1959 Mar-Sept Stamped pursuant to Plan A (interest reduced to 2.125%)	=	*47 *71 ³ / ₄	: =	43 47 72 72	American Tobacco Co debentures 3s 1 3s debentures 1969 31/4s debentures 1977 Anglo-Lautaro Nitrate Corp. 4s 1960. Anheuser-Busch Inc 33/s debs 1977.	April-Oc Feb-Au	t 89½ g	89½ 895 ₈	22 	88 94% 89 95 97% 98
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sevt Norway (Kingdom of)— External sinking fund old 4½s 1965 April-Oct Alvs of evil loop now 1865		47 47	2	43 47	Anglo-Lautaro Nitrate Corp 4s 1960. Anheuser-Busch Inc 3%s debs 1977. Ann Arbor first gold 4s July 1995	June-De April-Oc Quar-Ja	n	75 75 81 81	 	88 92¼ 75 77 80 81
External sinking fund old 4¼s 1965April-Oct 4¼s s f extl loan new 1965April-Oct 4s sinking fund external loan 1963Feb-Aug Municipal Bank extl sink fund 5s 1970June-Dec	991/2	99½ 99¾ 99¼ 99¾ 99½ 99½	7 4 3	99¼ 101¼ 97¾ 100¼ 99½ 100⅓	A P W Products Co 5s 1966Armour & Co 5s inc sub deb 1984Associates Investment 336s debs 1962_	April-Oc May-No Mar-Sep	t 70 ot	69% 70½ 92 94	222 29 10	6958 78½ 92 97 99 102¾
Municipal Bank extl sink fund 5s 1970_June-Dec \$\(\)\Lambda\(\)Nuremberg (Gity of) 6s 1952Feb-Aug 4\(\)\text{4\(\)}\text{s debt adj 1972Feb-Aug}	Ξ	99 % 100	10 	99 101	4½s debentures 1976 Atchison Topeka & Santa Fe—	Feb-Au	t 99%	99 99 99 8 99 100 102 12	30	99 106 97 1025%
Municipal Bank extl sink fund 5s 1970_June-Dec \$\(\Delta\) Nure-mberg (Gity of) 6s 1952	Ξ	*168 99½ 99½	$\overline{24}$	96 100	Anheuser-Busch Inc 3%s debs 1977. Ann Arbor first gold 4s July 1995. A P W Products Co- 5s 1966. Armour & Co 5s Inc sub deb 1984. Associates Investment 3%s debs 1962. 4½s debentures 1976. Atchison Topeka & Santa Fe- General 4s 1995. Stamped 4s July 1 1995. Atlanta & Charl Air Line Ry 3%s 1 Atlanta Coast Line RR 4½s A 1964.	May-No 963 May-No June-De	v ====================================	92 92 99 100	5 27 5	92 93 99 103½ 90 9358
Δ5½s extl loan (30-year) 1958 May-Nov 5½s due 1958 extended to 1968 May-Nov \$ΔPernambuco (State of) 7s 1947 Mar-Sent	Ξ.	*168 *91½ 92½	/ E	171½ 172 92½ 96 67 67	Gen mortgage 4s ser A 1980 Gen mtge 4 4s ser C 1972	Jan-Jul	y	90 90 97 89½ 89½		97 98½ 89¼ 92%
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 — Mar-Sept APeru (Republic of) external 7s 1959 — Mar-Sept	421/8	42 1/8 42 1/8 *79 1/8 82	2	39 44½ 77½ 80	31/4s debentures 1979	Jan-Jul	у	89½ 89½ * 93		91 96
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Ξ	79 79 ½ 79 79 *18	 4 1	76 80 76 79½	Baltimore & Ohio RR— 1st cons mtge 3%s ser A 1970	Feb-Au	ig	82 84 1/4 71 7/8 75 1/2	27 101	82 89½ 71¾ 82
$\triangle 4\frac{1}{2}$ s assented 1958 April-Oct $\triangle 4\frac{1}{2}$ s assented 1958 April-Oct $\triangle 4\frac{1}{2}$ s assented 1968 April-Oct $\triangle 4\frac{1}{2}$ s assented 1968	20	20 20 *22 19½ 19½	- <u>i</u>	17½ 22¾ 25 26% 17¼ 22	1st cons mtge 4 ser B 1980 1st cons mtge 4½s ser C 1995 4½s convertible income Feb 1 201 4½s conv debs series A 2010 14½s conv debs series A 2010	Apr-Oc	ct 765's		12 95 115	76 ⁵ 8 84 71 ³ 4 84 ¹ / ₂ 70 ¹ 8 79
A4 ½s assented 1963Jan-July Porto Alegre (City of)—	181/8	*20 24 181/8 20	14	17% 22 21% 24% 17 22	4½s conv debs series A 2010 Baltimore Gas & Electric Co	Jan-Ju	ly	*7412		84 85 90 90
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001Jan-July 7½s 1966 stamped pursuant to Plan A		*48 50		47 521/4	1st ref mtge s f 31/4s 1990 Bell Telephone of Pa 5s series C 1 Beneficial Industrial Loan 21/2s debs	960April-O	ct ct	100½ 101 *130 150	59 	100 1/8 103 1/2 91 5/8 93 5/8 126 133 1/4
(interest reduced to 2.25%) 2006 Jan-July Δ Prussia (Free State) $6\frac{1}{2}$ s ('26 loan) '51_Mar_Sept Δ 6s s f gold extl ('27 loan) 1952	==	*51½ 52¾ *90 *90		46% 50 87 91	\$\Delta 6 \forall s s f debentures 1951 \$\Delta 6 \forall s s f debentures 1959	June-De	ig	*151 *147'8	=	135 155 129 144
\$△Rhine-Maine-Danube 7s 1950Mar-Sept \$△Rio de Janeiro (City of) 8s 1948April-Oct Stamped pursuant to Plan A (interest	==	*72 =	, <u>=</u>	88 91	Consol mortgage 23/4s series I 197	70Jan-Ju	ly	86 86 * 87 *87 91½	12	86 91% 87 87½ 86 90
reduced to 2.375%) 2001. ——April-Oct \$△External secured 6½s 1953 ——Feb-Aug Stamped pursuant to Plan A (interest	Ξ	52 52 *63½ —	1	47 56 62 65	3 4s conv debentures 1980 Borden (The) Co 2 8 debs 1981	Jan-Ju May-No Mar-Se	ly 145 pt	145 151 ³ 4 *85	348	124½ 158 85 89¼
reduced to 2%) 2012Feb-Aug Rio Grande do Sul (State of)— \$△8s external loan of 1921 1946April-Oct		39 40	9	37½ 40	First mortgage 5s series AC 1967	Mar-Se	pt ct	*70 71 *76 77 66 67 ³ 4	 27	70 79 75 77 66 72
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999—————April-Oct		*80 63 1/4 63 1/4	1	583/4 70	First mortgage 4s series RR 1960_	1070 May-Ne	483		46	48 583/8 90 921/2 825/8 861/8
Stamped pursuant to Plan A (interest reduced to 2%) 2012		*69 48½ 48½	1	70 70 45% 54	Ainc mortgage 4½8 series A July Bristol-Myers Co 3s debeniures 196 Brooklyn Union Gas gen mtge 2½ 1st mortgage 3s 1980. Brown Shoe Co 3½8 debs 1971	s 1976_Jan-Ju Jan-Ju Jan-Ju	ly ly	* 96	=	95 97
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004June-Dec		*74 *52		75½ 75½ 49% 60	Brunswick-Balke-Collender Co— 5s conv subord debs 1972 Buffalo Niagara Elec first mtge 234:	Feb-Ans 1975_May-N	ug	120 124 80½ 80½	78 5	106 126 80½ 87¾
\$∆Rome (City of) 6½s 1952April-Oct		*50 *115		46½ 49 115 117	4½s conv subord debs 1981	June-D	ec 1207	101 4 101 4	87	1113/4 1241/2 1003/8 1015/6
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001. May-Not Δ61/2s extl secured sinking fund 1957. May-Not		*55 60	;	55 571/2	△5s general mtge income 1982	Jan-Ju		92 92	1	91 93½ 82 82½
reduced to 2%) 2012 May-Nov		54 54	1	54 59	California Electric Power first 3s 1 California Oregon Power 3½s 1974— Canada Southern consol gtd 5s A 19	62April-O	ct	* 82 99 100 104 104 1	33	83 86 99 103 103 7 104 11
Bac Paulo (State of)— bs 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999——Jan-July	93 1/2		2	90 95	Canadian National Ry gtd 4½3 1957. Canadian Pacific Ry— 4% consol debenture (perpetual)	Jan-Ju	aly 92	92 9414	55 11	92 102 98 101 1/8
(Interest reduced to 2.5%) 1999 Jan-July \$\Delta 88\$ external 1950 Jan-July Stamped pursuant to Plan A (Interest reduced to 2.5%) 1999 Jan-July	, ,	*110 95½ 98	7	92 98	Carolina Clinchfield & Ohio 4s 1965 Carthage & Adirondack Ry 4s 1981 Case (J I) 3½s debs 1978	SMar-Se LJune-D	ec 63	63 63 * 7778	2	63 65 78¼ 79
For footnotes see page 31.										

7

	NEW YORK	STOCK EXCI	HANGE BOND RECORD	Friday	Week's Range	(K)	
BONDS Interest New York Stock Exchange Across Sa	Friday Week's Range Last or Friday's E ale Price Bid & Asked	onds Range Since	New York Stock Exchange Period Daystrom Inc.	Last Sale Price	or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Celanese Corp 3s debentures 1965April-Oct 3/2s debentures 1976April-Oct Central of Georgia Ry-	80½ 80 80% *_ 80	No. Low High 30 80 bu /8 76 /2 82 /2	4¾ conv subord debs 1977 Mar-E Dayton Power & Lt tirst muge 2¾s 1975 April- First mortgage 3s 1978 Jan-J First mortgage 3s series A 1978 June-I	let 82	120 121½ 82 82 	201 3 	105 121 ¼ 82 87 ¼
First mortgage 48 series A 1995Jan_July \[\triangle General General A 1995 \] \[\triangle General Ge	*73 75 *86% 93% *- 67%	75 84 86% 87 67½ 77	First mortgage 3¼s 1982 Feb-A First mortgage 3 1984 Mar-S: Dayton Union Ry 3¼s series B 1965 June-1 Deere & Co 2¾s debentures 1965 April-C	ug	*86 96 * 89		90 95¼ 85¼ 89½
Central RR Co of N J 3 ¹ / ₄ s 1987 Jan-July Central New York Power 3s 1974 April-Oct Central Pacific Ry Co— First and refund 3 ¹ / ₂ s series A 1974 Feb-Aug	5634 55½ 5634 *85 89	245 54¼ 59¾ _ 85¼ 89½ _ 92 94	Deere & CO 2.48 dependures 1965April- 3½s debentures 1977Jan-Ji Delaware & Hudson 4s extended 1963May-N Delaware Lackawanna & Western RR Co—	ıly	*91½ - 89½ * 89½ 97½ 98	 28	91 92% 90 91½ 96% 98%
First mortgage 3%s series B 1968Feb-Aug Champion Paper & Fibre deb 3s 1965Jan-July 3%s debentures 1981Jan-July	*94 ½ *90 96 ¼	94 95 915/8 913/4 961/4 971/2	New York Lackawanna & Western Div First and reiund M 5s serles C 1973_May-N AIncome mortgage due 1993N	o v	861/4 861/4 66 66	6 1	86 92 66 73%
Chesapeake & Onio Ry General 4½s 1992 Mar-Sept Refund and impt M 3½s series D 1996_May-Nov Refund and impt M 3½s series E 1996_Feb-Aug	86 ³ / ₄ 86 ³ / ₄ 87 90 ¹ / ₄ 90 ³ / ₈	9 105 109¾ 17 85⅓ 91½ 4 86⅓ 91½ 94 100⅙	Morris & Essex Division Collateral trust 4-6s May 1 2042May-N Pennsylvania Division— 1st mtge & coll tr 5s ser A 1985May-N	o v	89 89 80 ³ / ₄ 80 ³ / ₄	2	89 92 80¾ 86
Refund and impt M 3%s series H 1973_June-Dec R & A div tirst consol gold 4s 1989Jan-July Second consolidated gold 4s 1989Jan-July Chicago Burlington & Quincy RR—	- *94½ 96 - *- 97 *- 99	95 99½ 96 98	lst mtge & coll tr 4½s ser B 1985May-N Delaware Power & Light 3s 1973April- First mortgage and coll trust 3½s 1977_June-I	ov Oct	69% 69½	3	69% 73 78½ 88
Chicago Burlington & Quincy RR— General 4s 1858— Mar-Sept First and refunding mortgage 3 %s 1985—Feb-Aug First and refunding mortgage 2 %s 1970—Feb-Aug	99½ 99¾ 99¾ *86 -*85½ 90	44 99 1/8 101 3/8 85 3/8 87 1/4 83 3/8 86 1/4	First mortgage and coll trust 2%s 1979_Jan-J lst mtge & coll trust 2%s 1980Mar-S. 1st mtge & coll tr 3\(\frac{1}{2}\)s 1984May-1 lst mtge & coll tr 3\(\frac{1}{2}\)s 1985Iune-J	ept		ĮĘ.	84 84
Ist & ref mtge 3s 1990	84 84 84 - 81 89	23 84 101½ 80 81¾	1st mtge & coll tr 3½s 1985June-1 Denver & Rio Grande Western RR.— First mortgage series A (3% fixed 1% contingent interest) 1993Jan-J	al y 89¼	891/4 891/4	3	. 88¾ 90
5s income debs Jan 2054	65¼ 67 *105 80 80⅓ 73 73	14 65 ¼ 71 105 109 2 79 ¼ 85 1 72 ¼ 77 %	Income mortgage series A (4½% contingent interest) 2018. Denver & Salt Lake Income mortgage (3% fixed 1% contingent interest) 1993	uly	88 88 *87 87¾	33	85½ 91¼ 86% 89½
Chicago Indianapolis & Louisville Ry— △1st mortgage 4s inc series A Jan 1983April △2nd mortgage 4½s inc ser A Jan 2003April	59 59 57¼ 57¼ 57¾	5 59 65 6 56 ³ / ₄ 66	General and refund 234s series I 1982 May-S Gen & ref mtge 234s ser J 1985 May-S	ept	88 1/8 88 1/8 *82 84 1/2 *80 85		86¼ 95 80½ 87 79 84 93 95
Chicago Milwaukee St Paul & Pacific RR— First mortgage 48 series A 1994Jan-July- General mortgage 4½s inc ser A Jan 2019_April 4½s conv increased series B Jan 1 2044April	80½ 80¼ 80½ 77½ 77½ 78 58% 58% 59½	6 80 1/8 85 13 76 82 1/4 52 58 1/8 65 5/8	Gen & ref 3%s ser K 1976May-I 3s convertible debentures 1958June-J 3¼s convertible debentures 1969Feb- 3¾s debs 1971 (conv from Oct 1 1958)_Mar-S	ept 122	* 94% 122 126%	300	196 198 152 157 113½ 128½
5s inc debs ser A Jan 1 2055Mar-Sept Chicago & North Western Ry—	561/2 56 5734	78 55% 61%	Gen & ref 2%s ser N 1984 Mar-S Gen & ref 3¼s series O 1980 May-1 Detroit & Mack first lien gold 4s 1995 June-1 Second gold 4s 1995 June-1	lov Dec	84 84 * 88 ³ / ₄ *70 75 75	$\frac{2}{-\frac{1}{2}}$	84 84% 88% 93% 70% 75 75 78
Second mortgage conv inc 4½s Jan 1 1999_April First mortgage 3s series B 1989Jan-July Chicago Rock Island & Pactific RR— 1st mtge 2½s ser A 1980Jan-July 4½s income des 1995Mar.Sept	#08 ნქ	147 53 70 68 70% 75 79	Detroit Terminal & Tunnel 4½s 1961May-1 Detroit Tol & Ironton RR 2¾s ser B 1976_Mar-S Douglas Aircraft Co Inc	lov 97% ept	97% 98	5 	97% 102 85 85
Chicago Terre Haute & Southeastern Ry— First and refunding intge 234s-414s 1994_Jan-July	65 65	- 92½ 93¾ 1 64¾ 69 - 63⅓ 70	4s conv subord debentures 1977 Feb-, Dow Chemical 2.35s debentures 1961. May-, 3s subordinated debs 1982 Jan-, Dresser Industries Inc—	Vov	$\begin{array}{ccc} 95 & 99\% \\ 1\overline{43} & 1\overline{47}\% \end{array}$	396 171	95 108% 93 95½ 121% 147%
Income 23/4s-43/4s 1994 Jan-July Chicago Union Etation— First mortgage 31/4s series F 1963 Jan-July First mortgage 27/4s series G 1963 Jan-July	93 93 92 1/4 92 1/4 92 1/4	- 63 1/8 70 10 92 97 1/8 11 92 95 1/8	4%s conv subord debs 1977 Mar-s Duquesne Light Co 2%s 1977 Feb- 1st mortgage 2%s 1979 April-	lug Oct	107½ 112¼ * 85 * 92½	281 	107½ 115 80¾ 87¾
Chicago & Western Indiana RR Co— 1st coll trust mtge 438s ser A 1982——May-Nov Cincinnati Gas & Elec 1st mtge 234s 1975_April-Oct		98 101¼ 2 85½ 87½	1st mortgage 2¾s 1980 Feb- 1st mortgage 3¼s 1982 Mar-5 1st mortgage 3½s 1983 Mar-S 1st mortgage 3½s 1984 Jan-	ept	*85 *80 93% 93%	<u></u> -	85½ 85¼ 93¼ 93¼
First mortgage 2%s 1978	⁴ 95 100 *84 ¹ / ₄ 89	94 97 85 88	1st mortgage 3½s 1986April- Eastern Gas & Fuel Associates— 1st mortgage & coll tr 3½ 1965Jan	oct uly	92 92	 2	92 94
C 1 T Financial Corp 2%s 1959April-Oct 4s debentures 1960Jan-July 3%s debentures 1970Mar-Sept	95¾ 95¾ 96⅓ 99 99 99¾ 85½ 89¾ 97 96¼ 97₹8	40 95 1/4 97 3/8 39 97 7/8 101 3/4 25 89 1/2 97 1/2 77 96 1/4 102 3/4	Eastern Stainless Steel Corp————————————————————————————————————	11.111	147% 155 * 124 *89½	240	115 155 130 130 89 89
4½s debentures 1971. Apr-Oct Cities Service Co 3s s f debs 1977. Jan-July Cleveland Cincinnati Chicago & St Louis Ry— General gold 4s 1993. Jane-Dec General 5s series B 1993. June-Dec		23 83% 92 7 76½ 81	Elgin Joliet & Eastern Ry 31/48 1970	Oct	*100 104 102 102 63½ 66½	7 82	100 103% 101 102 63½ 72¾
General 5s series B 1993	71 1/2 71 1/2 74 1/4 64 1/2 64 1/2	28 71½ 77½ 2 64¼ 67½ 2 80¼ 90	First consol mortgage 31/4s ser E 1964_April- First consol mortgage 31/6s ser F 1990_Jan- First consol mortgage 31/6s ser G 2000_Jan-	Oct fuly fuly	*87 * 745/8 * 70	Ē	90 91 74¼ 75% 67 73
Cleveland Electric Illuminating 3s 1970 Jan-July First mortgage 3s 1982 June-Dec First mortgage 2 ³ 4s 1985 Mar-Sept	85½ 86 84	16 85½ 96 - 85½ 86½ 84 84	Δ5s income debs Jan 1 2020April- Ohio division first mortgage 3½s 1971 _ Mar-; Fansteel Metallurgical Corp— 4¾s copy subord debs 1976 _ April-	lept	69 1/2 69 1/2	11 25	67% 74 88 88 110½ 129
First mortgage 3 1986	*80½ 92½ * 98¾	93 93 80 83 99 101½	4%s conv subord debs 1976. April. Firestone The & Rubber 3s debs 1961. May- 2%s debentures 1972. Jan- 3%s debentures 1977. May- 4Florida East Coast first 4%s 1959. June-	July	95½ 96 * 84 90 90	42 10	95½ 99½ 84½ 86 90 9638 98½ 100
4%s series A s f conv debs 1977Jan-July Columbia Gas System Inc— 3s debentures series A 1975June-Dec	* 843á	248 98 1/8 104 7/8 85 91	Frorida East Coast first 4½8 1959une- ΔFirst and refunding 5s series•A 1974_Mar-Foremost Dairies Inc 4½8 1980Jan-Fort Worth & Denver Ry Co 4¾8 1982May-	lept 105 1/2 1014 105 1/2	*9934 103½ 105½ 109 9034 91%	63 43	105 ½ 124 ¾ 90 % 95 % 101 101
3s debentures series B 1975 Feb-Aug 3%s debentures series C 1977 April-Oct 3½s debs series D 1979 Jan-July 3%s debentures series E 1980 Mar-Sept	° 89% 93 93	87¼ 89½ 1 85 92 88 94 20 89 94¾	Gardner-Denver Co— 4½s conv subord debs 1976April- General American Transportation— 4s conv subord debentures 1981May-	Oct 110½	110½ 113 111 115	-36 109	108 121% 109 120
3½s debentures series P 1981. April-Oct 4¾s debs series G 1981. April-Oct 3½s subord conv debs 1964. May-Nov Columbus & South Ohio Elee 3¾s 1970. May-Sept	90 90 2 98½ 100 130¼ 130¼ 132½ - *91 -	1 90 99¼ 11 98½ 105% 121 124 133½ 89 91¼	General Dynamics Corp— 3½s convertible debentures 1975	Oct 118% Nov 91%	$\begin{array}{c} 116\frac{5}{8} \ 120\frac{1}{2} \\ 91\frac{5}{8} \ 92\frac{3}{4} \end{array}$	688 73	1111/8 1381/9 91% 983/4
1st mortgage 3%s 1983 May-Nov 1st mortgage 3%s 1986 April-Oct 1st mtge 4½s 1987 Mar-Sept	991 99½ 99½	89 91¼ 91½ 91½ 5 99½ 101	General Foods Corp 3%s debs 1976 Jan- General Motors Acceptance Corp 4s debentures 1958 Jan- 3s debentures 1960 April- 3%s debentures 1961 Mar- 2348 debentures 1964 Jan-	uly 90 uly 99% Oct 94%	90 90 99 99½ 94 94%	362 50	90 97 1/4 98 101 94 98 1/2
Combustion Engineering Inc	1081/2 1081/4 112	192 102 115	3%s debentures 1961 Mar-5 2%s debentures 1964 Jan- 3s debentures 1969 Jan-	ept 9634 uly 8738 uly ept 84½	95¾ 97¼ 87% 88 * 87% 84½ 87¾	163 3 128	95¾ 101 87¾ 94⅓ 88 95 85 95%
First mortgage 3s series N 1978June-Dec 3s sinking fund debentures 1999April-Oct	*82½	32 85½ 96 87 87½ 84 84% 78% 83⅓	38 debentures 1969 Jan- 3½s debentures 1972 Mar-5 3½s debentures 1975 Mar-5 General Motors Corp 3½s debs 1979 Jan- General Realty & Utilities Corp—	ept 84 /2 ept 86 /2 uly	86½ 89 89 90	49 106	86½ 95¾ 89 96
234s s f debentures 1999 April-Oct 23s s f debentures 2001 April-Oct Compania Salitrera—See Angio-Lautaro Nitrate Consolidated Edison of New York—	* 83	81 83	General Realty & Utilities Corp— A4s cony income debentures 1989	ept 981/4	91 91 * 94 98 1021/4 101 1053/4	28 282 1,121	91 92¼ 98 105½ 101 109
First and refund mtge 234s ser A 1982_Mar-Sept First and refund mtge 234s ser B 1977_April-Oct First and refund mtge 234s ser C 1972_June-Dec First and refund mtge 3s ser D 1972May-Nov	*- 84 % *85 877a	9 80 87 80½ 85 85 89% 90 94½	General Tire & Rubber Co 4%s 1981	Oct	*83	5 124	83 83 92½ 96¼ 99½ 110¼
First and refund mtge 3s ser E 1979Jan-July First and refund mtge 3s ser F 1981Feb-Aug 1st & ref M 3 ¹ / ₄ s series G 1981May-Nov	*85½ 86 86 86	85 90 - 86 89 ³ / ₄ 1 86 93 ¹ / ₄	Grand Union Company— 3½s conv subord debs 1969 Mar-5 Great Northern Ry Co— Jan-J General 5s series C 1973 Jan-J General 4½s series D 1976 Jan-J	ept	102 104	 7	135 143½ 102 108¾
1st & ref M 3%s series H 1982 Mar-Sept 1st & ref M 3½s series I 1983 Feb-Aug 1st & ref M 3%s series J 1984 Jan-July 1st & ref 3%s series K 1985 June-Dec	*_ 8934 *92 9234 *_ 92 *_ 92	90 94¼ 92¼ 94½ 91 93¾ 90½ 94	General mortgage 3%s series N 1990Jan-J General mortgage 3%s series O 2000Jan-J	uly	75½ 75%	-4 	102 105 75 79¼ 75 76 74½ 77%
1st & ref M 3%s series L 1986May-Nov 1st & ref M 4¼s series M 1986April-Oct 3s convertible debentures 1963Jnne-Dec	100 100 100 100 1/2	93½ 97¼ 13 100 104½ 170½ 178¼	General mortgage 2%s series P 1982Jan-J General mortgage 2%s series Q 2010Jan-J General mortgage 2½s series R 1961Jan-J AGreen Bay & West debentures ctfs A	uly	76 ¹ / ₄ 76 ¹ / ₄ *68 ¹ / ₂ 91 ³ / ₄ 91 ³ / ₄ *72 85	3	65½ 68½ 91 94 72 80
4½s conv debentures 1972. Feb-Aug Consolidated Gas El Light & Power (Balt)— 1st ref M 2½s series T 1976. Jan-July 1st ref M 2½s series U 1981. April-Oct 1st ref mige s f 2¾s series X 1986. Jan-July	103½ 102¼ 105¼ # 87½ 87	797 102 ½ 110 87½ 88 % 85 87½	△Debentures certificates B	Feb oril 75%	16 16 75 1/8 75 3/8 65 67	28 3 12	15¼ 19½ 75 94¾ 65 72½
Consolidated Natural Gas 234s 1968April-Oct 314s debentures 1976May-Nov	90½ 90½ * 93%	82½ 85⅙ 2 88½ 95¼ 89½ 96	General mtge inc 4s series B Jan 2044A 1st & ref M 3%s series G 1980May- Culf States Utilities 2%s 1st mtge 1976May- First mortgage 3s 1978April-	Nov	*1 90½ 81 81 *87	3	90½ 90½ 81 85½ 92 92
3%s debentures 1979 June-Dec 3s debentures 1978 Feb-Aug Consolidated Railroads of Cuba △ △3s cum inc debs (stpd as to payment	8778		First mortgage 3s 1978	Dec	*88	Ξ	92 92
in U.S. dollars) 2001	2034 2034 2178 86½ 86½ 88 9334 99½ 100½	116 19% 26¼ 20 85¾ 91 90 93% 135 95 104½	1st mortgage 3%s 1981 May- 1st mortgage 3%s 1982 Unne- 1st mortgage 3%s 1983 June- Hackensack Water first mtge 2%s 1976 Mar-E	Dee ept	*83		80 82
Continental Can 3¼s debs 1976April-Oct Continental Oil 3s debs 1984May-Nov Crane Co 3½s s f debs 1977May-Nov	*88 9134 *8818	89 93 ³ / ₄ 86 ⁷ / ₈ 93 88 ¹ / ₈ 89 ¹ / ₈	§△Harpen Mining Corp 6s 1949Jan- Hertz Corp 4s cony subord debs 1970Jan- High Authority of the European	uly 142	14034 15012	31	108 151
Crucible Steel Co of Am 1st mtge 3½s '66_May-Nov Cuba Northern Rys— Alst mortgage 4s (1942 series) 1970June-Dec Cuba RR—	87 87 88½ *40¾ 41	20 87 90 35½ 41½	Coal and Steel Community— 5½s secured (7th series) 1975 — Apr- Hocking Valley Ry first 4½s 1999 — Jan- Household Finance Corp 2¾s 1970 — Jan-	Oct 99 uly uly	9834 9914 *_ 104 8134 8134	27 10	9834 101 104 110 8134 93
△1st mortgage 4s June 30 1970 Jan-July △Imp & equip 4s 1970 June-Dec △1st lien & ref 4s series A 1970 June-Dec	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	69 26½ 32¾ 2 33 42 1 34 42½	3 %s depentures 1968Mar-4 4 %s depentures 1968Mar-5 4s sinking fund depentures 1978June-	ept Dec	98 98 1/4 98 1/2 98 1/2 95 95 1/2 99 99	25 5 3 25	98 100% 98½ 101 95 100¼ 99 105¼
Alst lien & ref 4s series B 1970 June-Dec Curtis Publishing Co————————————————————————————————————	*41% 44 95 96½	25 931/4 975/8	4%s s f debentures 1977	Aug 53 Oct 26	52 54 ³ / ₄ 26 26 ⁷ / ₈	79 15	45 57½ 20 30½

	NE	W YOR	K SŢ	OCK EXC	CHANGE BOND RECO	RD	Friday	Week's Range		Panes Ste
	Friday Last	Week's Range or Friday's Bid & Asked	Bends Sold	Range Since Jan. 1	New York Stock Exchange	Period S	Last ale Price	Bid & Asked Low High		Range Since Jan. 1 Low High
Illinois Bell Telephone 2%s series A 1981_Jan-July First mortgage 3s series B 1978June-Dec	=	Low High 82% 82% *78 83	No. 1	Low High 82½ 86 86 90½	National Supply 234s debentures 1967 National Tea Co 332s conv 1980 New England Tel & Tel Co	May-Nov	91	91 93	59 81	90 96½ 100 104
Ill Cent RR consol mige 3%s ser A 1979_May-Nov Consol mortgage 3%s series B 1979_May-Nov Consol mortgage 3%s series C 1974_May-Nov	Ξ	*88½ = 93	Ξ	87½ 92 91 94 90 90	First guaranteed 4½s series B 1961 3s depentures 1962 3s debentures 1974	Mar-Sept		*/8 82¼ * 80 80	7	61 66 67 90
Consol mortgage 3%s series F 1984gury	Ξ	 •83 93	Ξ	82½ 89 87 93	New Jersey Bell Telephone 34s 1988_ New Jersey Junction RR gtd first 4s 18 New Jersey Power & Light 3s 1974	86Feb-Aug	=	*75 90 * 87	- =	59 99
1st mige 3%s series H 1889 Mar-Sept 3½s s 1 debentures 1980 Jan-July Indianapolis Union Ry 2½s ser C 1986 June-Dec	=	* 99½ *78	1=	 146 170	New Orieans Terminal 334s 1977 New York Central RR Co— Consolidated 4s series A 1998	Feb-Aug	62	62 6278	97 144	62 681/4
Inland Steel Co 3¼s debs 1972 Mar-Sept 1st mortgage 3.20s series I 1982 Mar-Sept 1st mortgage 3½s series J 1981 Jan-July 1st mortgage 3½s series J 1981 Mar-Sept	Ξ	*89 *88 94%	1	89 92½ 95¾ 97½	kefunding & Impt 4½s series A 2013 kefunding & impt 5s series C 2013 Collateral trust 6s 1980	April-Oct	67% 75 97½	67% 68% 74% 75½ 97½ 95%	157 224	0136 7438 7438 8034 9734 101
International Minerals & Chemical Corp— 3.65s cony subord debs 1577———————————————————————————————————		90 90	3	90 96 90 93	N Y Central & Hudson River RR— General mortgage 3½s 1997———————————————————————————————————	Jan-July Jan-July	63 	63 64 62½ 63 58½ 58½	19 3 5	63 69% 61½ 66
3%88 8 1 debentures series 1 1011 Jan-July 1-T-E Circuit Breaker— 4/48 conv subord debs 1982Apr-Oct	1091/4	*97 109¼ 115½	244	102¾ 105 109¼ 116%	Lake Shore collateral gold 3½8 1996 3½8 registered 1998 Michigan Cent collateral gold 3½8 1	Feb-Aug 998_Feb-Aug	Ξ	*57 58½ 58 59%	$\frac{5}{27}$	58 /2 62 /2 56 60 58 63 /4
Jamestown Franklin & Clear 1st 4s 1959_June-Dec Jersey Central Power & Light 2%s 1976_Mar-Sept Joy Manufacturing 3%s debs 1975Mar-Sept		97 ¹ / ₄ 97 ³ / ₈ 82 ³ / ₄ 82 ³ / ₄ *90 ¹ / ₂ 93	, 1 , 1	97 100 81½ 85⅓ 92⅙ 95	3½s registered 1998 New York Chicago & St Louis— Refunding mortgage 3½s series E 19	30June-Dec	Ξ	58½ 58½ 83 83 * 80¾	3	55¼ 60¼ 83 88½ 79¼ 83
Kanawha & Mich 1st mtge 4s 1990April-Oct	=	* 85 *86	Ξ	80 80 83½ 88	4½s income debentures 1989 N Y Connecting RR 2¾s series B 1975.	June-Dec April-Oct	=	*88 92 75½ 75½ * 95	 18	59 93 75½ 80 95 95
1st mortgage 2%s 1978June-Dec 1st mortgage 2%s 1980June-Dec Kansas City Southern Ry Co—		* 96 81 83%		; = = = 81 88	N Y & Harlem gold 3½ 2000 Mortgage 4s series A 2043 Mortgage 4s series B 2043 N Y Lack & West 4s series A 1973	Jan-July	Ξ	*80 =- *80 83 74 74	 - - 3	79 86 77½ 84 73 77¼
1st mtge 31/4s series C 1984June-Dec Kansas City Terminal Ry 23/4s 1974April-Oct Karstadt (Rudolph) 41/2s debs adj 1963Jan-July		*853/4	==	84 84 83 85 96 98	1 Lack & West as selles A 1913-4/28 series B 1973	May-Nov	 54¾	81 81 54 5534	3 173	81 82 54 59 ¹ / ₄
Kentucky Central 1st mtge 4s 1987Jan-July Kentucky & Indiana Terminal 4½s 1961Jan-July Stamped 1961Jan-July	Ξ.	*48 100		48 50 97 98 97½ 97½	A General mtge conv inc 4½s ser A Harlem River & Port Chester— 1st mtge 4¼s series A 1973———	2022Мау	44	43½ 44¼ *74 81	96 	43¼ 50½ 61 83
Plain 1961	=	* 146		146 146 89½ 95½	‡△N Y Ontario & West ref 4s June 19 △General 4s 1955	2Mar-Sept June-Dec	2	17/8 21/8 13/4 17/8 831/4 833/4	121 81 5	1% 4 1% 2% 83¼ 87%
Koppers Co 1st mtge 3s 1964April-Oct ‡∆Kreuger & Toll 5s certificates 1959Mar-Sept Lakefront Dock & RR Terminal	35/8	3½ 3¾ *80 97	17	3 41/2	N Y & Putnam first consol gtd 4s 19 N Y State Electric & Gas 234s 1977	3April-Oct	Ξ	*72½ 73	=	72 73
1st mtge sink fund 3%s series A 1968 June-Dec Lake Shore & Mich South gold 3½s '97 June-Dec 3½s registered 1997 June-Dec	 67	70 70 70 76 67 67 80 80 ½	10 1 2	70 73% 67 70 80 85½	Term 1st mtge 4s 1994 1st & cons mtge ser A 2004 \(\Delta\)General mortgage 4½s series A 20	Jan-July	65½ 	65½ 65½ *52 60½ 39% 39%	3 - 2	65½ 68¼ 58½ 62¾ 3858 47½
Lehigh Coal & Navigation 3½s A 1970 April-Oct Lehigh Valley Coal Co— 1st & ref 5s stamped 1964 Feb-Aug 1st & ref 5s stamped 1974 Feb-Aug	-	*81½ 87 74 75	- <u>7</u>	75 85½ 67 76	N Y Telephon: 234s series D 1982 Refunding mortgage 34s series E 1 Refunding mortgage 3s series F 198:	Jan-July 78_Feb-Aug Jan-July	79 	79 80 * 88 * 65	=	79 85 % 88 90 % 84 90
1st & ref 5s stamped 1974		83 83	1	82 89	Refunding mortgage 3s series H 19 Refunding mortgage 3s series I 19	39April-Oct	Ξ	*80 = 87%		84 ³ 4 85 ¹ / ₂ 89 ⁷ / ₈ 90 ¹ / ₂
Lehigh Valley Railway Co (N Y)— 1st mortgage 4½s extended to 1974Jan-July Lehigh Valley RR gen consol mige bds— Series A 4s fixed interest 2003May-Nov	_	* 80 61½ 62	 7	81 85 61¼ 69	Niagara Mohawk Power Corp— General mortgage 2% 1980 General mortgage 2% 1980 General mortgage 3/4s 1983	April-Oct		81 81 5 8434 *88	= 1	77 83% 84% 84% 91½ 94 92 92
Series B 4½s fixed interest 2003 May-Nov Series C 5s fixed interest 2003 May-Nov Ageries D 4s contingent interest 2003 May	581/8	69 69 * 78½ 58½ 58¼	1 - - 8	68 72 ¹ / ₄ 78 ¹ / ₂ 81 58 ¹ / ₈ 66 ¹ / ₂	Norfolk & Western Ry first gold 4s 19	6_April-Oct	103	103 105¼ 97¾ 97¾	440 6	103 111¼ 97¾ 105
ASeries E 4½s contingent interest 2003May ASeries F 5s contingent interest 2003May Lehigh Valley Terminal Ry 5s ext 1979April-Oct	61	61 62 70 70½ 82½ 83	6 2 2	61 72 69¼ 79 82½ 92¼	Northern Central general & ref 5s 19 General & refunding 4½s ser A 19 Northern Natural Gas 35%s s f debs 19	74Mar-Sept 73May-Nov	Ē	*100 104 *97 98 * 915/8	Ξ	100 104 95 96 92 95½ 90 92¼
Lexington & Eastern Ry first 5s 1965	95%	100 ½ 100 ½ 95 ¾ 97 ½ *95 ¼ 98 ⅓	3 46 	100 101½ 95% 101 95¼ 99	3½s s f debentures 1973	May-Nov May-Nov May-Nov		*8938 *89½ 101¼ 101¼	ī	90 92¼ 89½ 90 101⅓ 102⅓ 91 100
Lockheed Aircraft Corp— 3.75s subord debentures 1980May-Nov 4.50s debentures 1976May-Nov	911/4	90¼ 96 * 92	452	90¼ 117 92½ 97	Northern Pacific Ry prior lien 4s 1997 4s registered 1997 General Hen 3s Jan 1 2047 3s registered 2047	Quar-Jan Quar-Jan Quar-Feb	91 61 1/4	91 91% *87	43 19 2	68 93½ 60% 70 61 63½
§ALombard Electric 7s series A 1952June-Dec Lone Star Gas 4%s debs 1982Apr-Oct Long Island Lighting Co 3%s ser D 1976_June-Dec	Ξ	*115	Ξ	119 119 119 118 119 118 119 118 119 119	Refunding & improve 4½s ser A 20 Coll trust 4s 1984	7Jan-July	85 1/4 91 1/2	61 61 85 1/4 86 91 1/2 91 1/2	16 7	85 1/4 95 1/2 91 1/2 96 7/8
Lorillard (P) Co 3s debentures 1963April-Oct 3s debentures 1976Mar-Sept 3%s debentures 1978April-Oct	Ξ	* 90 *85 90 88 88	 - <u>-</u> 2	90 94% 85 85 88 94	Northern States Power Co— (Minnesota) first mortgage 23/4s 19 First mortgage 23/4s 1975	April-Oct	=	*86¾ 80¼ 82⅓ 80%	<u>1</u> 3	86 86¾ 80⅓ 87¾
First & refund mtge 2%s ser G 2003April-Oct	<u>-</u>	* 78 77 77	-5	78 82 68 78%	First mortgage 3s 1978 First mortgage 23/4s 1979 First mortgage 31/4s 1982	June-Dec		* 83 * 92		= = = = = = = = = = = = = = = = = = =
First & refund mtge 3%s ser H 2003April-Oct First & refund mtge 3%s ser I 2003April-Oct St Louis div second gold 3s 1980Mar-Sept	Ξ	* 90½ 78 78 * 77 * 83	ī	91 94 1/8 78 81 7/8 75 81 1/8	First mortgage 3½s 1984 First mortgage 4½s 1986 (Wiscensin) first mortgage 2½s 19	Mar-Sept 77April-Oct		* 101½ 80 80	3	100 104½ 80 80
Louisville Gas & Elec 1st mtge 234s 1979 May-Nov 1st mortgage 34s 1982 Feb-Aug 1st mortgage 34s 1984 Feb-Aug	Ē	* 83 *74½ *80 85¼	Ξ	80 80	First mortgage 3s 1979 Northrop Aircraft Inc— 4s conv subord debs 1975 Northwestern Bell Telephone 2%s 1984	June-Dec	921/2	92 ½ 97 ½ * 92 ½	204	921/8 106 803/4 821/8
Mack Trucks Inc— 5½s su bord debs 1968Mar-Sept Macy (R H) & Co 2%s debentures 1972May-Nov	=	81 82 	69 	81 841/2	3½s debentures 1996 Ohio Edison first mortgage 3s 1974	Feo-Aug Mar-Sept		*74½ 87 87 83½ 83½	 4 5	66 901/2 83 88
5s cony subord debs 1977	100% 94	100% 104 94 95 *69	169 12	100½ 107½ 94 99 67 67¼	First mortgage 234s 1975 First mortgage 27ss 1980 Oklahoma Gas & Electric 234s 1975	May-Nov Feb-Aug		* 87 80	10	80 86
May Dept Stores 2%s debentures 1972	- - -	*84½ *87 88¾	Ξ	85 85 89½ 89% 87½ 91	First mortgage 3s 1979 First mortgage 2%s 1980 First mortgage 3%s 1982	May-Nov Mar-Sept		*= 89	=	90 90
May Stores Realty Corp— Gen mtge 5s s f series 1977Feb-Aug McKesson & Robbins 3½s debs 1973Mar-Sept	100	98¾ 100 93½ 93½	40 22	98¾ 105 93½ 93½	First mortgage 3¼s 1985 1st mortgage 4½s 1987 Oregon-Washington RR 3s series A 19	J <i>un-</i> July	9072	98½ 98½ 96 96%	- 3 51	98½ 104% 95¾ 98
Mead Corp first mortgage 3s 1966June-Dec Merritt-Chapman & Scott Corp—Jan-July 4½s conv subord debs 1975Jan-July	841/2	83½ 85½	118	92 93 83½ 91 85 85	Pacific Gas & Electric Co— First & refunding 3½s series I 1966 First & refunding 3s series J 1970—	June-Dec		* 100 1/8 86 1/8 87 85 1/2 85 1/2	15 9	100 100 1/8 86 1/8 93 1/2 85 1/2 94 1/2
Metropolitan Edison first mtge 2%s 1974 May-Nov First mortgage 2%s 1980 Feb-Aug Michigan Bell Telephone Co 3%s 1988 April-Oct	Ξ	* 88 * 99%		85 85 87 88 100% 10434	First & refunding 3s series K 1971 First & refunding 3s series L 1974 First & refunding 3s series M 1979 First & refunding 3s series N 1977	June-Dec	-	85 ½ 85 ½ 83 % 84 ½ * 82 84 ½ 84 ½	16 10	83% 92% 82 89½ 84½ 92½
4%s debentures 1991 June-Dec Michigan Central RR 4½s series C 1979 Jan-July Michigan Cons Gas first mtge 3½s 1969 Mar-Sept First mortgage 2%s 1969 Mar-Sept	Ξ	* 99% 88 89 95 95 * 90	21 12 	88 95% 94 99	First & refunding 3s series N 1977 First & refunding 234s series P 1981 First & refunding 278s series Q 1986 First & refunding 348s series R 1982	June-Dec		* 7978 * 83	=	80 1/4 86 82 1/2 87 83 88
First mortgage 3%s 1969Mar-Sept	=	* ± 95 7/8	7 =	96% 97%	First & refunding 3%s series R 1932 First & refunding 3% series S 1983 First & refunding 2%s series T 1976 First & refunding mtge 3%s ser U 1	June-Dec	==	*86 *83 * 91½		84 88½ 85 86½ 91½ 93½
3785 Sinking rund decentures 1997 Jan-1419 Minneapolis-Honeywell Regulator— 3%s s f debentures 1976 Feb-Aug 3.10s s f debentures 1972 April-Oct Minneapolis-Moline Co—	Ξ	*95 99% *89	=	96½ 102¾ 92 94	1st & ref M 3½s series W 1984 1st & refunding 3½s series X 1984 1st & ref M 3¾s series Y 1987	June-Dec	ge 🎞 er	*85 89 *80 8478 *83 8912		847/8 901/4 85 891/8 847/8 931/2
6s subord s f inc debs 1986(quar) F M A N Minnesota Mining & Mfg 23/s 1967April-Oct Minn St Paul & Saulte Ste Marie—	=	80 81 *89	7	80 85 89½ 90	1st & ref M 3%s series Z 1988 1st & ref mtge 4½s series AA 1986	June-Dec	991/8	89 89 98 1/4 99 1/8 76 1/8 76 1/8	3 46 3	39 94½ 98¼ 104¼ 76½ 83
First mortgage 4½s inc series A Jan 1971May AGeneral mortgage 4s inc ser A Jan 1991May Missouri Kansas & Texas first 4s 1990	59	*80 82 585% 59 68 70	 8 5	82 85 58 64 65 81	2%s debentures 1986	April-Oct	=	* 86 * 837/8 881/2 881/2	7	81 84 84½ 88½ 88½ 93½
Missouri-Kansas-Texas RR———————————————————————————————————	84	84 84 *82½ 84	2 - 1	84 93 83½ 88				* 847a * 90 * 91		85 89 % 92 ½ 92 ½ 91 ½ 95 %
Missouri Pacific RR Co Reorganization issues—	641/2 603/4	64½ 64½ 60¾ 61½	15	64 75 ³ / ₄ 60 73	4%s debentures 1988 Pacific Western Oil 3½s debentures 19 Pennsylvania Power & Light 3s 1975	64 June-Dec	99 74	98½ 99¼ 97½ 80⅓ 84¼	9 23	98 104¾ 62 91½
1st mtge 4½s series B Jan 1 1990 1st mtge 4½s series C Jan 1 2005 Gen mtge income 4¾s ser A Jan 1 2020 Gen mtge income 4¾s ser A Jan 1 2020	6934 67 1/8 563/4	69½ 71½ 67⅓ 69⅓ 56⅔ 59⅓	317 358 223	69½ 82 67½ 80⅓ 5658 70	Pennsylvania RR— Consolidated sinking fund 4½s 196 General 4½s series A 1965—————	0Feb-Aug	993/4 981/2	99½ 100½ 98, 99³a	105 92	99½ 103⅓ 98 102⅓ 99⅓ 104⅓
Gen mtge income 434s ser B Jan 1 2030 5s income debentures Jan 1 2045 44s coll trust 1976Mar-Sept Mohawk & Malone first gtd 4s 1991Mar-Sept	53 % 51 ¾ 	53½ 5658 51¼ 5338 93½ 94½	232 469 24	53½ 66½ 51¼ 62½ 93½ 98	General 5s series B 1968 General 44s series D 1981 General mortgage 44s series E 198	June-Dec April-Oct 4Jan-July	99%	99½ 100 89 90 89 90	46 9 15	99½ 104½ 88½ 94¾ 87½ 95 69 74
Monongahela Ry 31/4s series B 1966Feb-Aug Morrell (John) & Co 3s debentures 1958_May-Nov	541/2	60 1/4 63 *91 100 *98 1/8 100	2 	601/4 68 901/2 911/2 98 98	General mortgage 3%s series F 198 Peoria & Eastern first 4s external 196 Alncome 4s April 1990	5Jan-July 0April-Oct April	72	72 72 97½ 97½ 57 57	5 4 2	96 97% 56¼ 60¼ 66½ 92
Morris & Essex first gtd 3½s 2000 June-Dec Mountain States Tel & Tel 2%s 1986 May-Nov 3½ debentures 1978 April-Oct Nechylle Chattaneogo & St. Louis	54 1/2	54 1/8 55 1/2 *73 98 1/2 *75	73 	54 1/8 60 7/8 75 81 85 89	Pere Marquette Ry 3%s series D 1980 Philadelphia Baltimore & Wash RR C General 5s series B 1974— General gold 4½s series C 1977—	Mar-Sept		86 ¹ / ₂ 86 ¹ / ₂ 105 105 90 90	23	102 105 00 90½
Nashville Chattanooga & St Louis— First mortgage 3s series B 1986Feb-Aug National Cash Register Co 448 conv sub debs 1981	195	*86 90		86 86	Philadelphia Electric Co—	June-Dec		- 861/2 861/2	2 24	86½ 90½ 88 94¼
4½s conv sub debs 1981June-Dec National Dairy Products 2¾s debs 1970June-Dec 38 debentures 1976June-Dec 24%s debentures 1976	125	125 129 85 85 * 90%	68 13	115½ 131½ 84¼ 92½ 91½ 94½	First & refunding 234s 1967	May-Not	0072	80 80 80 *_ 86½	7	80 89½ 84 84¾ 87¼ 88
3½s debentures 1976. June-Dec Nati Distillers Prods 3¾s s f debs 1974 April-Oct National Steel Corp 1st 3½s 1982. May-Nov 1st mtge· 3½s 1986. May-Nov	===	* 92 *87 8634 871/2 971/2 971/2	16	89	First & refunding 27as 1978 First & refunding 37as 1982 First & refunding 34as 1982 1st & ref mtge 34as 1985 1st & ref mtge 34as 1985	Jan-July	===	90 90 90 91 91 88½	ī	68½ 90 91 91½ 88 90½
For footnotes see page 31.		91/2 97/2	2	97 101%	st & ref mtge 3%s 1985	April-Oct		00 /2		

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS	Interest	Friday	Week's Range	1	ANGE FOR W	EEK ENDED JUNE 21 Friday BOND S Interest Last			Range Since
New York Spock Exchange	Period Sa	Last sle Price	or Friday's Bid & Asked Low High	Sold No.	Jan. 1 Low High	New York Stock Exchange Interest Last Period Sale Price	Bid & Asked	No.	Low High
Phillips Petroleum 2%s debentures 1964. 4 4s conv subord ueps 1987.	Feh-Aug	9234 108	92 93 107½ 112¾	31 1,191	92 95 107½ 115	Standard Oil (N J) debentures 2348 1971 May-Nov 811a 2348 debentures 1974 Jan-July —	81 82 831/4 831/4	. 31 14 ···	81 86 /2 65 /4 91 /8
Pilisbury Mills Inc 3 8 s f debs 1972_ Pittsbgn Bessemer & Lake Erie 2 8 1996	June-Dec		*91 *81		82 83	Standard Oil Co (Ohio)— 41/28 sinking fund debentures 1982——Jan-July	101 101	4	101 106% 100 10072
Pittsburgh Cincinnati Onic & St Louis Ry Consolidated guaranteed 4s ser G 1957	May-Non	1.	*9931		99½ 100	Stauffer Chemical 3%s debs 1973Mar-Sept	*89 *89 *9112 9612	1	100 1007a 89 90 95 98
Consolidated guaranteed 4s ser H 1960. Consolidated guaranteed 4½s ser I 196 Consolidated guaranteed 4½s ser J 196	Feb-Aug	=	*98 *99 101½	= 1	98½ 99½ 99 101	Superior Oil Co 8%s debs 1981	85 8614	49	85 91 1/4 86 90
Pittsburgh Cinc Chicago & St Louis RR—	Tuna Des	. T.	*99		99 100%	Swift & Co 2%s depentures 1972	987¼ → 91	Ξ.	89 8434
General mortgage 5s series B 1975 General mortgage 3%s series E 1975	April-Oct	10234	98 100 ¹ / ₄ 102 ³ / ₄ 102 ³ / ₄ 79 80	49 1 10	98 103 ³ / ₄ 100 103 ¹ / ₄ 79 83 ¹ / ₄	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019—Jan-July	* 103		951/4 99
Pittsb Coke & Chem 1st mtge 3½s 1964 Pittsburgh Consolidation Coal 3½s 1965 Pttsburgh Plate Glass 3s debs 1967	Mov-Non	 95%	*9634 9536 9538	-ī	961/4 963/4 947/8 955/8	Refund and impt 2%s series D 1985April-Oct Texas Corp 3s debentures 1965May-Nov 94%	94 9434	49	82¼ 82¾ 93¾ 99¼
Pittsburgh & West Virginia Ry Co— 1st mtge 3%s series A 1984	April-Oct		*921/8 951/2		901/8 97	Texas & New Orleans RR— First and refund M 3 ¹ / ₄ s series B 1970_April-Oct First and refund M 3 ³ / ₈ s series C 1990_April-Oct	841/8 841/8 82 823/8	1 3	82 86 ³ /4. 82 85 ³ /4.
Pittsburgh Youngstown & Ashtahula Rv.	The second second second				100 1011/	First and refund M 3%s series C 1990 april-Oct Texas & Pacific first gold 5s 2000	*111 9538 9538	- -	111 111 94 96
First general 5s series B 1962 First general 5s series C 1974 First general 4½s series D 1977	June-Dec	100	100 101	5 	100 101½	Texas Pacific-Missouri Pacific— Term RR of New Orleans 3%s 1974June-Dec	•87		87 88
Plantation Pipe Line 24s 1970 31/2s s f debentures 1986 Procter & Gamble 31/8s debs 1981	Mar-Sept April-Oct	=	*89		891/2 891/2	Tide Water Associated Oil Co— 3½s s f debentures 1986April-Oct	92%		92 96½ 93½ 96⅓a
Public Service Electric & Gas Co-		97%	961/2 977/8	39	961/2 1021/2	Tol & Ohio Cent ref and impt 3%s 1960_June-Dec Tri-Continental Corp 2%s debs 1961Mar-Sept	96 96½8 *92 96	==	92 94
3s debentures 1963 First and refunding mortgage 3 4s 196	May-Nov	92 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	20 2	90½ 98 90½ 92%	Union Electric Co of Missouri 3%s 1971May-Nov First mortgage and coll trust 234s 1975.April-Oct	891/4 891/4	11	89 1/4 98 83 68
First and refunding mortgage 5s 2037 First and refunding mortgage 8s 2037 First and refunding mortgage 3s 1972	June-Dec	11	* 111½ * 165		111¼ 111¼ 164½ 173½	1st mage & coll tr 2%s 1980June-Dec	*90 91 * 8434		89 92 85½ 86
First and refunding mortgage 2%s 197 3%s debentures 1972	9_June-Dec June-Dec	==	* 89 87 87 * 9136	$-\frac{7}{4}$	87½ 87½ 82¼ 87 94% 96¾	Union Oil of California 234s debs 1970June-Dec	*90		89½ 91 84½ 89⅓ 85 88
1st and refunding mortgage 31/4s 1983 31/2s debentures 1975	April-Oct	==	* 93 91 91	 10	93 93 91 971/4	Union Pocific PR 276s debenfures 1976 Feb-Aug	85 85 75% 78 *98	25 31	74% 80%. 98 99
Quaker Oats 25/8s debentures 1964	Jan-July	-	92 92	10	92 94	Refunding mortgage 2½s series C 1991 Mar-Sept Union Tank Car 4¼s s f debs 1973 — April-Oct United Biscuit Co of America 2¾s 1966 April-Oct 3¾s debentures 1977 — Mar-Sept	100 1/4 100 1/4	 5	90 90 90 92
Radio Corp of America 3½s conv 1980. Reading Co first & ref 3½s series D 199	5May-Nov	94	93½ 95¼ 72 73	373 9	92% 102% 72 82	3%s debentures 1977	921/4 951/8	10	82 87 ¹ / ₂ 92 ¹ / ₄ 99 ¹ / ₂
Reynolds (R J) Tobacco 3s debs 1973_ Rheem Mfg Co 3%s debs 1975 Rnine-Westphalia Elec Power Corp—	Feb-Aug		*82 87% 90 90	- 3	84 92% 87 91	1st mtge & coll trust 3½s 1972Feb-Aug 95 1st mtge & coll trust 3¾s 1975May-Nov	93 95 	6 	93 96 95 1013/4
Rime-Westphalia Elec Power Corp— § \(\Delta\) Direct mtge \(\text{Ts} \) 1950	May-Nov			4-	180 180	436s s f debs 1972 April-Oct 334s sinking fund debentures 1973 April-Oct	95 97 96	$\frac{17}{27}$	95 101% 97 97¼ 100¾ 102¾
\$\triangle Consol mtge 6s 1953 \triangle Consol mtge 6s 1955	Feb-Aug	Ξ	= =		152 152	U S Rubber 2%s debentures 1976May-Nov	101¼ 101½ • 79%		80 80 84 84
Debt adjustment bonds— 5¼s series A 1978	Jan-July					United Steel Works Corp—			
51/4s series A 1978. 41/2s series B 1978. 41/2s series C 1978.	Jan-July Jan-July		= =		= =	31/48 assented series A 1947Jan-July 61/28 sinking fund mige series A 1951June-Dec			160 160
Rochester Gas & Electric Corp— General mortgage 4½s series D 1977— General mortgage 3¼s series J 1969—			T= T=		== ==	United Steel Works Corp- 6/2s debs series A 1947 Jan-July 3/4s assented series A 1947 Jan-July 6/2s sinking fund mige series A 1951 June-Dec 3/4s assented series A 1951 June-Dec 6/2s sinking fund mige series C 1951 June-Dec 6/2s sinking fund mige series C 1951 June-Dec 6/2s sinking fund mige series C 1951 June-Dec		= =	162 162
Rohr Aircraft Corp— 5 4s cenv subord debs 1977————			87 87 102½ 105½	149	87 93	3 ¹ / ₄ s assented series C 1951 June-Dec Participating ctfs 4 ⁷ / ₈ s 1968 Jan-July 86 ¹ / ₄	86 1/4 86 1/4	3	79 87
Saguenay Power 3s series A 1971 St Lawrence & Adirond'k 1st gold 5s 19			88 88	148 10	102½ 112	Vanadium Corp of America— 3% conv subord debentures 1969June-Dec	* 145½		147 152
Second gold 68 1996	April-Oct		*73 77		$71\frac{1}{2}$ $79\frac{7}{8}$ $83\frac{1}{2}$ 91	4/4s conv subord debs 1976Mar-Sept	108½ 110½ * 101	20	105 112
St. Louis-San Francisco Ry Co.— 1st mortgage 4s series A 1997 \[\Delta \text{Second mtge inc } 4\frac{1}{2}\text{s ser A Jan } 202	Jan-July	-	78 78 67 ³ / ₄ 68 ³ / ₄	11 15	78 86 67¾ 80½	First and refund mtge 234s ser E 1975_Mar-Sept	• 84		821/2 88
1st mtge 4s ser B 1980 5s income debs ser A Jan 2006	Mar-Sep	60%	60 1/8 613/4	$1\overline{34}$	60 68%	First and refund make 3s series F 1978_Mar-Sept	* 98½ 	Ξ	= =
St Louis-Southwestern Ry— First 4s bond certificates 1989	May-Nov		* 101		96 103	Pirst and refund mige 274s ser G 1979nune-Dec First and ref mige 234s ser H 1980Mar-Sept 1st mortgage & Refund 33s ser I 1981nune-Dec	*92 *91	=	90 92 90 91 1/2
Second 4s inc bond certificates Nov 19 St Paul & Duluth first cons gold 4s 19	68_June-Dec	F. 2008	* 871/2	Ξ	90 93 96 96	1st & ref intge 31/4s ser J 1982 — April-Oct Viginia & Southwest first gtd 5s 2003 — Jan-July First consolidated 5s 1958 — April-Oct	9934 100	13	101½ 102 99 101½
St Paul Union Depot 3 % B 1971 Scioto V & New England 1st gtd 4s 198 Scott Paper 3s conv dependings 1971	9 May-Non		* 90 *931/8 93 971/4	295	100 1/8 101 1/2 93 99 1/2	First consolidated 5s 1958. April-Oct Virginian Ry 3s series B 1995. May-Nov First lien and ref mige 3½s ser C 1973. April-Oct	81 83 	21	93% 93%
Scott Paper 3s conv debentures 1971 Scovill Manufacturing 43/4s debs 1982 Seaboard Air Line RR Co—	Jan-July				1021/2 1051/2	Wabash RR Co-			73 ³ / ₄ 76 ¹ / ₈
1st mtge 3s series B 1980 3%s s f debentures 1977 Seagram (Jos E) & Sons 2½s 1966	May-Nov Mar-Sept	80	80 bt 80	, 5	80 85 1/8	Gen mtge 4s income series A Jan 1981April Gen mtge income 4¼s series B Jan 1991April	10 10	17	74 ³ / ₄ 76 85 ¹ / ₂ 88
3s debentures 1974	June-Dec June-Dec	1	*85¼ * 99%	12	85 85½ 	First mortgage 31/4s series B 1971Feb-Nov	* 85½ *54½ *78½	=	541/8 59
Sears, Roebuck Acceptance Corp— 45s debentures 1972————— 45s subord debs 1977——————	Feb-Aug	99	99 99	36	99 104 1/4 95 1/2 98	Westchester Lighting gen mige 3%s 1967 Jan-July 97/2		7	88 88 88
Service Pipe Line 3.20s s f debs 1982 Shell Union Oil 2½s debentures 1971	April-Oct		95½ 97 *92 82% 83	$\frac{87}{46}$	95½ 98 92 92 82% 89½	West Penn Electric 3½s 1974May-Nov West Penn Power 3½s series I 1966Jan-July 95½	95 95 ½	- -	92 96 95 100 %
§ \(\text{Siemens & Halske 6 \(\frac{1}{2} \text{s 1951} \) Sinclair Oil Corp 4 \(\frac{3}{2} \text{s copy debs 1986} \)	Mar-Sept	108	1071/2 1121/2	1,320	1071/2 1171/4	West Shore first 4s guaranteed 2361Jan-July 4s registered 2361Jan-July 58	59 60½ 58 60⅙ 9458	109 20	59 65 58 64½ 95 97¾
Skelly Oil 21/4s debentures 1965 Socony-Vacuum Oil 21/2s 1976 South & North Ala RR gtd 5s 1963	Jan-Julu	the background	82 221/4	18	82 88	1st mortgage 3½s series C 1979Apr-Oct	945/8 100 1011/2	 19	90 95 %s. 100 103 %s.
Southern Bell Telephone & Telegraph C	0	3 7 5 . 2"	95 95	1	95 95	5½s debentures 1982Jun-July	$\frac{100}{94} \frac{101}{94}$	-6	88 88 94 99½
3s debentures 1979 2 ³ 4s debentures 1985 2 ⁵ 8s debentures 1987 Southern California Edison Co—	Jan-July Feb-Aug	85 	85 85 75 1/8 75 1/8 *70 80	2 6	85 90½ 75⅓ 83¾ 83½ 85	Westinghouse Electric Corp 25/8 1971Mar-Sept Wheeling & Lake Erie RR 23/4s A 1992Mar-Sept	85 85 1/2	10 -3	85 86
Southern California Edison Co— 3¼s convertible debentures 1970	Jan-July	108	108 1131/4	203	105 114	Wheeling Steel 3 ¹ / ₄ s series C 1970Mar-Sept First mortgage 3 ¹ / ₄ s series D 1967Jan-July	89½ 89½ • 90	d' d'	88¼ 93¼ 94 95½
Southern Indiana Ry 23/4s 1994 Southern Natural Gas Co 41/2s cony 197	Jan-July		* 80 157 160	114	65 67 135 161 ³ / ₄	3 ³ 4s conv debs 1975	106¼ 108 87½ 87½ 98¼ 99	19 5 13	103½ 122% 87½ 91½ 98% 99%
Southern Pacific Co— First 4½s (Oregon Lines) A 1977	Mar-Sept	93	921/2 933/4	53	921/2 1013/4	Winston Golom S P first As 1960 Jan-July	1001/2		6814 1001/2
Gold 4½s 1969 Gold 4½s 1981	May-Nov	86 1/8	9258 941/4 8512 881/2	79 44	92½ 101½ 85½ 97 82 86	Wisconsin Central RR Co— 1st mage 4s series A 2004	*67 67% *70	 	68 1/8 73 1/2 63 74
San Fran Term 1st mtge 3%s ser A '7 Southern Pacific RR Co—		- 10 mm	86 86 1/8 72 72	5 5	82 86 72 77	Wisconsin Electric Power 2008 1970	* 85½		82½ 85¾
First Mortgage 2%s series E 1936 First mortgage 2%s series F 1996 First mortgage 2%s series G 1961	Jan-July		*_ 68 *91		66 1/8 71 91 1/2 93 3/8	First mortgage 2%s 1979 Mar-Sept Wisconsin Public Service 3%s 1971 Jan-July			88% 94
1st mtge 5 4s series H 1983 Southern Ry first consol gold 5s 1994	Apr-Oct	10112	101½ 103¼ 109 109	32 4	101½ 109 107 116	Yonkers Electric Light & Power 2%s 1976_Jan_July a Deferred delivery sale not included in the year's ra	nge. d Ex-intere	st. e Od	ld-lot sale not
Memphis Div first gold 5s 1996 New Orleans & Northeastern RR—	Jan-July		*103½	-	103½ 107	included in the year's range. n Under-the-rule sale not included in the year's range, y Ex-coupon.	iuded in the yea	r's range	e. r Cash sale
Joint 33/4s 1977	April-Oct	76	*97 76 77½ *74½	- - 5	76 84 8734 8734	SNegotiability impaired by maturity.	ip, or reorganize	d under	Section 77 of
Aspokane Internal first gold 4½s 2013 Standard Coil Products, 5s conv 1967	April		*821/2 871/2 811/2 811/2	 10	823/4 92 661/4 84	*Friday's bid and asked prices; no sales being transact			
Standard Oil (Indiana) 3 %s conv 1982_	April-Oct	122	12138 12634	278	119 1421/4	△Bonds selling flat.	. 68 f s. 39		==.

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, June 17, and ending Friday, June 21. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 21

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Si	ince Jan. 1 High	STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High 2% Jun 5% Jan
Aberdeen Petroleum Corp class A1 Acme Precision Products Inc1 Acme Wire Co common10 Adam Consol Industries Inc1 Aeronca Manufacturing Corp1	83/4 . 8	4 4 1/4 83/4 87/8 63/4 8 63/8 61/2	3,900 1,600	4 Jun 834 Apr 25 Mar 534 Mar 638 Jun	5	Air Way Industries Inc	_50c 2 50	30	3 3 8 34 78 29 34 30 1/4 150 150 1/2 83 1/2 84 78		11 Jan 1 Jan 29 4 Apr 34% Jan 150 Jun 160 Jan 83 2 Jun 92 4 Apr
Aero Supply Manufacturing 1 Agnew Surpass Shoe Stores 4 Ainsworth Manufacturing common 5	21/4 838 818	2½ 2¾ 2¾ 8¾ 8½ 8¾ 8¾	3,200 1,300	1 5% Mar 7 1/4 Mar 5 3/4 Jan	2½ May 8% Jun 10% Mar	Alan Wood Steel Co 5% cumulative preferred Alaska Airlines Inc	100		8134 8134 334 334	25 300	26 ⁵ 8 Jun 31½ Jan 81 ³ 4 Jun 89 Jan 3 ⁵ 8 May 4½ Jan

For footnotes see page 35.

AMERICAN STOCK EXCHANGE Friday Week's Sales RANGE FOR WEEK ENDED JUNE 21 Friday Week's Sales For Week											
STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	RA Range Sir Low		American Scota Exchange	Last Sale Price	Range of Prices Low High	for Week Snares	Range Sin Low 9% Feb	nce Jan. 1 High 14 Jan
Algemene Kunstzijde N V— Amer dep rets Amer shares———— All American Engineering Co———100	-	26¼ 26½ -5½ -6	500 9,500	24 Apr 4½ Jun 3¾ Feb	28½ Jan 6 Feb 6% May	Campbell Chilbougamau Mines Ltd		10% 11% = 30 30	20,100	26 Mar 28 Feb	x31 Jan 28 Feb
Alleghany Corp warrants Allegheny Airlines Inc	5% 3%	2 ³ / ₄ 2 ⁷ / ₈ -3 ³ / ₄ 3 ⁷ / ₈	1,000 2,700	25% Jun 13½ Jan 3% Feb	4 1/8 Jan 15 May 4 1/2 Mar	Canada Southern Petroleums Ltd Vtc.	916	916 972	27.200 19,200	5	7% Jun 10% Jun 22% May 3% Jun
5½% convertible preferred10 Allied Control Co Inc1 Allied Internat'l Investing cap stock_1	41	8% 9 41 43 ×14 15½	2,500 1,900 5,500	8% May 19% Feb 6¼ Apr x14 Jun	10½ Mar 46 Jun 7 Feb 17 May	Canadian Homestead Oils Ltd10cCanadian MarconiCanadian Petrofina Ltd partic pfd_11CCanadian Williston Minerals60cCanadian Williston	25%	258 278 73½ 334 2584 2678 216 211	3,400 3,300 4,200	31/4 May 241/8 Apr 21/2 Mar	43 May 274 May 3½ Jan
Allied Paper Corp 8 Allied Products (Mich) common 5 Aluminum Co of America 5.75 cumulative preferred 100	21%	21% 22 80 81	1,700 450	20% Jun 80 Jun	24½ Jan 88½ Jan	Canal-Randolph Corp	2 ³ /8	178 218 21/2 234	7,100 17,900 9,600 200	6 Mar 1% Jan 118 Jan 27 Mar	7 Jan 2¼ Jun 37 Feb 29 Apr
Aluminum Goods Manufacturing 10 Aluminum Industries common Ambrook Industries Inc (R I) 1 American Air Filter 5% conv pfd 15	Ξ	24 1/8 24 1/4 13 3/4 13 3/4	300 400	22 Feb 8½ May 9½ Jan 50 Jan	24 ³ 4 May 12 ¹ / ₂ Mar 14 ³ 4 May 68 Jun	Capital City Products common	3	8 8½ 36 36% 102¼ 104	500 800 60	7% Mar 31¼ Feb 102¼ Jun	9 Jan 39 May 106½ Feb
American Beverage common 100 American Book Co 100 American Electronics Inc 110	 16½	134 178 7134 72 1534 17 2678 2714	300 75 12,800 700	1¼ Jan 71 Mar x11 Feb 26% Jun	1% May 76½ Jan 18 Jun 30¾ Jan	Carreras Ltd— American dep rcts B ord2s 6d Carter (J W) Co common1 Casco Products common1	=		 1,500	15 Mar 4½ Jan 4 May	3% Mar 5% Mar 5% Jan
American Laundry Machine 20 American Manufacturing Co com 25 American Maracaibo Co 21 American Meter Co 22	10%	35 ¹ / ₄ 35 ¹ / ₄ 10 ¹ / ₈ 10 ⁷ / ₈ 32 32 ⁵ / ₈	300 32,800 500	32½ Jan 8¾ Mar 31½ Mar	35 1/4 Jun 11 3/6 May 34 1/8 May	Castle (A M) & Co 10 Catalin Corp of America 1 Cenco Corporation 1 Central Explorers Ltd 1	 6%	1778 1838 634 7 538 578 438 458	2,600 10,300 22,600	17% Jun 6% Mar 4% reb 3% Feb	23 ¼ Jan 8% Jan 6% May 5¼ Jan
American Meter Co	17 25 145%	33¼ 33¼ 16% 18¼ 24% 25¾ 14½ 14%	25 26,600 4,400 1,850	31 Jan 12% Feb 19% Apr 14% Feb	34½ Feb 18¼ Jun 28¼ May 17¾ Jan	Central Illinois Secur Corp	241/4	11 ¹ / ₄ 11 ⁵ / ₈ 24 ¹ / ₄ 24 ¹ / ₂	400 600	11 Mar 23½ Jun 63¼ Jun	13¼ Jan 25 Jan 73 Feb
American Thread 5% preferred5 American Writing Paper common5 AMI Incorporated3	 9½	37/8 4 221/4 221/4 91/8 95/8 61/8 63/4	1,900 100 1,800 2,800	3% Jun 21 Jan 7% Feb 4% Feb	4 1/4 Jan 23 1/2 Mar 10 1/8 Jan 7 1/8 May	3.50% preferred 100 Central Power & Light 4% pfd 100 Century Electric Co common 10 Century Investors Inc 10	11	64½ 65½ 75 75 11 11¾ 	25 960	75 Jun 834 Feb 18½ Mar	35 Feb 12 Mar 2014 May
Amurex Oil Company class A5 Anacon Lead Mines Ltd20 Anchor Post Products2 Anglo Amer Exploration Ltd4.75	1 16 16 14 1/2	1½ 1% 15¾ 16 14 15¼	2,800 400 1,300	1½ Feb 13½ Feb 14 Mar	2½ Jan 16½ May 17% Jan	Convertible preference 10 Chamberlin Co of America 2.50 Charis Corp common 11	5 101/8	$\begin{array}{cccc} & -\frac{1}{478} & -\frac{1}{5} \\ & 10 & 10^{18} \\ & 4^{13} & 4^{13} \end{array}$	500 300 13,600	5 May 7% Mar 2% Jan	5 1/8 haar 10 1/8 Jun 4 5/8 Jun
Angio-Lautaro Nitrate Corp— "A" shares————————————————————————————————————	7¾ 89½	7¾ 5 $\overline{89}$ ½ $\overline{92}$ ¼	3,200 330	7% Mar 4% Mar 89½ Jun	10½ Jan 4½ Jan 101 Feb	Charter Oil Co Ltd	12½ 81¾	12 12 12 8 79 ½ 82 ————————————————————————————————————	800 1,400 500	12% Jan 73 Mar 21% May 38 Feb	14 ³ / ₄ Apr 82 Jun 23 ³ / ₄ Jan ⁵ / ₈ Jan
Arkansas Fuel Oil Corp	35 24	34% 36¾ 24 24¾ 94 94	7,800 15,800 45	33 Jan 20 Feb 94 Jun	39 Apr 25 May 101 Apr	Chief Consolidated Mining	87/8 213/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14,800 700 900	61/8 Jan 211/4 Jun 251/2 Feb	9¾ Jun 28½ Jan 31 Jan 5 Apr
4.72% preferred 100 Armour & Co warrants	22/4	5½ 5% 14¼ 14¾ 22¼ 22%	4,800 1,600 900	4% Jan 13% Feb 17½ Feb 9% May	6½ Mar 15% Apr 22% Jun 11¾ May	Clary Corporation Clauser Hosiery Co. Clayston & Lambert Manufacturing Co.	43%	4 ³ 4 4 ⁷ 8 4 ¹ / ₄ 4 ¹ / ₂ 9 ¹ / ₄ 9 ¹ / ₄ 6 ³ / ₄ 6 ⁷ / ₈	2,800 50 500	3% Jan 4¼ Feb 8% May 6% Jun	10 Mar 9½ Jan
Associate Electric Industries——25c Associate Electric Industries— American dep rcts reg21 Associated Food Stores Inc1		10% 10% -2 1/4	1,900	8¼ Jun 2 Jun	8% Jan 2% Jan	Clopay Corporation Club Aluminum Products Co Coastal Caribbean Oils vtc	2½ 5¼ 2⅓	2 1/4 2 5/8 5 5 1/4 2 1/8 2 3/8	5,900 800 22,400 3,000	2 ¹ / ₄ Jun 5 Jun 1 ³ / ₄ Jan 7 ³ / ₄ Jan	2% Jun 6¼ Apr 2% Jun 9% May
Associated Food Stores Inc	- <u>-</u> 4 100	2 2 1/8 4 4 1/8 98 100	4,900 4,200 30	2 Jun 3% Apr 98 Jan	3% Jan 5% Jan 103% Feb	Cockshutt Farm Equipment Co	$ \begin{array}{r} 30\% \\ 13\% \\ 15\% \end{array} $	30 \(\) 30 \(\) 30 \(\) 13 \(\) 4 \(\) 14 \(\) 2 \(\) 15 \(\) 4	200 2,100 1,500	30% Jun 10¼ Jan 14¼ Apr	36¼ Feb 14½ Jun 17½ Feb
Atlantic Coast Fisheries1 Atlantic Coast Line Co Atlas Consolidated Mining &	43%	13/8 11/2 413/4 437/8 181/4 201/8	1,700 1,400 2,800	1 Jan 39 Feb 18½ Jun	15% Jun 46½ Jan 26½ Jan	Community Public Service10 Compo Shoe Machinery— Vtc ext to 19651 Con 'll' Containers Inc50	241/2	24\2\2\24\8 5\% 6 4\% 5	1,400 300	22% Jan 5% Jan 4% Mar	27¼ Mar 7¾ Feb 5% Mar
Development Corp	45/8 65/8	4½ 4¾ 6% 7⅓ 5¼ 5½	10,200 4,900 600	4% Apr 6% Jun 4% Jan	6 Jan 9¾ Jan 5% Feb 3½ Jun	Consol Cuban Petroleum Corp200 Consol Diesel Electric Corp100 Consolidated Mining & Smelt Ltd	45% 241/4	134 2 414 458 2414 2514 1334 1514	34,409 4,200 3,100 12,800	1 ¼ May 4 Apr 24 % May 8 % Jun	2 1/4 Jan 6 1/8 Jan 30 Jan 15 1/4 Jun
Automatic Steel Products Inc1 Non-voting non-cum preferred1 Automatic Voting Machine	19%	27/8 3 33/4 33/4 197/8 20	200 300 500	2½ May 3¾ Jan 16% Jan 39 Jun	4½ Jan 21% Mar 46 Jan	Consolidated Royalfy Oil 16 Continental Air Lines Inc. 1.25 Continental Aviation & Engineering 16 Continental Commercial Corp	9 10	$\begin{array}{cccc} 8^{7}8 & 9^{1}8 \\ 9^{1}2 & 10^{7}8 \\ 5^{5}8 & 5^{3}4 \end{array}$	3,200 8,600 600	8 % Jun 5 % Jun 5 ½ Jan	12 1/8 Jan 10 1/8 Jun 6 3/8 Feb
В						Continental Industries Inc	1 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,630 7,400 100 1,300	5 Apr 1 May 23 Jun 7½ Apr	6¾ Jan 1% Jan 24¾ May 9½ Jan
Bailey & Selburn Oil & Gas	16% 	16% 17% 15% 16¼ 15% 16	12,700 900 800	16¼ Mar 14¾ Feb 14% Feb	215% Jan 17 Mar 1634 Feb	Corby (H) Distillery Ltd—		$\frac{16^{3}4}{5_{8}}, \frac{16^{3}4}{3_{4}}$	100 24,500	15 Mar 15 May 14 Jan	17 Jun 15½ Feb ¾ May
Baldwin Securities Corp	25%	2 1/8 2 3/4	4,300 30,100	2¼ Jan 5¼ Apr 2% Feb	3¼ Mar 6½ Mar 3% Jan	Class B non-voting 5 5 5 5 5 6 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	12½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16,400 100 100 900	11% Mar 10% May 18% Mar 5 Jan	13½ Jan 11¾ Jun 195 Apr 6 Mar
Banco de los Andes	3 ½ - 75% 11 1/8	$5\frac{1}{4}$ $5\frac{1}{4}$ $7\frac{1}{2}$ $7\frac{1}{8}$ $12\frac{3}{4}$	100 22,000 1,300	5 Jan 7½ Jun 10 May 15¼ Apr	6¼ Jan 12½ Jan 12¾ Jun	Courtaulds Ltd— American dep receipts (ord reg)—£ Creole Petroleum common Crowell-Collier Publishing Co		4 5 43a 91 2 9378	800 4,300	4 % Mar 81 % Feb	43/4 Apr 96 May 10 Jun
Bearings Inc.		$\begin{array}{cccc} 17 & 17\frac{1}{2} \\ 3\frac{5}{8} & 4\frac{1}{8} \\ \hline 14\frac{1}{2} & 14\frac{1}{2} \end{array}$	1,100 3,300 700	3½ Mar 4% Jan 14 Jan	18½ May 4½ Jun 55% Feb 14% Jun	Crowley Milner & CoCrown Cent Petroleum (Md)Crown Cork Internat'l "A" partic	18 ³ / ₄ 25 ¹ / ₄	2514 2512	34,000 100 1,300 200	5½ Apr 6¼ Jan 17% Feb 24½ Jan	8½ May 22% Jan 26 Jan
Belock Instrument Corp50c Benrus Watch Co Inc1		43 43½ 10⅓ 10⅓ 7 7⅓ 14⅙ 15⅓	300 2,900 300 500	43 Jun 9 May 6% Mar 12% Feb	483% Jan 135% Jan 8½ May *1534 Mar	Crystal Oil & Land Co common25 \$1.12 preferred 2.56	1 1 1/8	178 178 1058 11 -334 41%	200 1,450 20,700	134 Feb 1058 Jun 1612 Jun 334 Jun	2¼ Jan 14½ Jan 18% Feb 6 Jan
Bickford's Inc common 1 Black Start & Gorham class A 6 Blauner's common 3 Blumenthal (S) & Co common 1 Bohack (H C) Co common 6	Ξ	12½ 12½ 4% 4% 5% 6 29¾ 30%	100 100 200 800	12 Mar 4½ Jan 5¼ Jun 29% Feb	16 Jan 5% Apr 7 Mar 34½ Mar	Cuban American Oil Co50 Cuban Atlantic Sugar common Cuban Tobacco common	17%	17% 1838 43½ 43½ 178 2	2,200 10 26,200	16½ Mar 37 Jan 15% Apr 7 Apr	23% Jan 50 May 2½ Jan 8 Apr
5½% prior cumulative preferred 100 Borne Chemical Company Inc	11	91 91½ 10½ 12½ 8½ 8%	4,700 700	895% Jun 6% Mar 6½ Jan	94 Jan 12½ Jun 95 Apr 2¾ Feb	Curtis Lighting Inc common2.50 Curtis Manufacturing Co class A	Salter Sil	7 -7 7 (v i v ,	9 Apr	10 Jan
Breeze Corp common Bridgeport Gas Co	101/8 71/8	2½ 2¾ 9¾ 10⅓ 7⅓ 7¾ 27¼ 27¼	300 25,300 400 50	1% Jan 7½ Jan 5¾ Feb 27¼ Jun	10% May 7% Apr 31 Jan 32 Jun	Daitch Crystal Dairies Inc	1134 1438 618			10 1/8 Jun 13 3/4 Mar 6 1/8 May	15¼ Jan 16½ May 7½ Jan
Rights Brillo Manufacturing Co common	55%	1/8 1/8 551/2 597/8	2,700 8,600	1/8 Jun 321/4 Feb 451/4 Feb	43 Mar 605% Jun	Davidson Brothers Inc. Day Mines Inc. Dayton Rubber Co class A	33	1½ 1¼ 33 33 3½ 3½	200	1 1/8 Jan 33 Feb 334 Mar 6 Feb	7½ Jan 1¼ Apr 36¾ Jan 5 Jan 6% Feb
Amer dep rcts ord bearer £1 Amer dep rcts ord reg £1 British Celanese Ltd— American dep rcts ord reg £1	-	= =	=	5½ Apr 1¾ Jan	5 ₁₆ Apr 3 Apr	8% debentures100	3572	35 ³ / ₈ 36 7 7 ¹ / ₄ 3 ¹ / ₂ 3 ³ / ₄	1,300 600 3,700	3034 Mar 138 Jan 634 Jun 314 Feb	39% May 146 Jan 11% Jan 5% Mar
British Columbia Power common* British Petroleum Co Ltd	2214	22½ 22½ 16½ 16¾	78,300 12,300	43 Feb 17¼ Jan 15½ Mar	55½ May 23% Jun 18 Jan	Detroit Gray Iron Foundry Development Corp of America Devon-Palmer Oils Ltd. 25 Diners' (The) Club Inc.	25%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 23,700 1,400	5 Apr 1½ Jan 16¼ Jan	6¼ Jan 2½ Apr 31½ May
Brown Company common	19 1/8 6 1/2	18% 19% 6% 6½ 9 9%	500 1,800 1,600	16¾ Jan 6¾ Jun 8¾ Feb	19½ Jun 6% May 13% Jan 23 Jan	Distillers Co Ltd— American dep rcts ord reg.—68 8 Diversey (The) Corp— Dome Exploration Ltd25	i i i 12½		12,000 100	2 18 Jan 14 1/4 Jan 9 11 Jan 21 Jan	3 % Jan 15 ¼ May 14 % Apr 28 ¼ Jun
B S F Company common	-51/	9 9½ 3 3½	600 900	18¾ Feb 8¾ Mar 2¼ Feb	10% Jan 3% May	Dominion Steel & Coal ord stock	26	26 27 ¹ 4 11 ¹ / ₂ 11 ⁵ 8 9 ³ 8 9 ³ 8	4.500 700 1,000	20 1/4 Feb 11 1/8 May 8 1/8 Apr	27% Jun 13 Jan 9½ Jan
Buckeye (The) Corp	7%	7 7% 9 9 7% 8 3% 3%	2,800 300 400 200	7 Jun 8¾ May 77% Jun 3¾ Feb	7% Jan 10% Jan 8% Jan 5½ Jan	Dominion Textile Co Ltd common— Dorr-Oliver Inc. 75 \$2 preferred 32.5 Douglas Oil Company— Dow Brewery Ltd.		17 ¹ / ₄ 18 ⁵ / ₈ 39 ¹ / ₂ 39 ¹ / ₂ 5 ¹ / ₂ 6 ¹ / ₄ 31 ¹ / ₄ 31 ¹ / ₄	50	15 Feb 34 ¹ 4 Mar 45 ₈ Apr 30 ³ 4 Apr	18% Jun 40¼ Jun 6¼ Jun 31¼ Mar
Bunker Hill (The) Company2.50 Burma Mines Ltd— American dep rets ord shares 3s 6d	16 % 14 ½	16¾ 17¼ 14 14½	2,800 2,500 6,800	16¼ Feb 14 Jun 3⁄a Jan	22½ May 16% Jan % Feb	Dow Brewery Ltd. Draper Corp common Drilling & Exploration Co. Driver Harris Co. DuMont (Allen B) Laboratories—	197/8	1934 201/2 91/4 93/4 601/2 601/2 295/8 301/4	2,900 2,700 50 1,000	1934 Jun 812 Feb 54 Apr 2678 Apr	23% Jan 10% Jun 69½ May 30½ May
Burroughs (J P) & Son Inc	55% 15%	3 3/8 3 3/4 5 3/4 5 7/8 1 5/8 1 3/4	600 3,000 6,700	3% Jun 4% Jan 1½ May 7 Jan	434 Jan 61/2 Apr 21/2 Jan 81/2 Jan	DuMont (Allen B) Laboratories— Common ——————————————————————————————————		4 ⁷ 8 5 ¹ /8 2 ⁵ /8 2 ⁵ /8 5 ¹ /8 5 ³ /8	7,300	4% Jan 2% Apr	6% Apr 2% Apr
C Super Corp10c						Duraloy (The) Co Durham Hostery class B common Duro Test Corp common			1,500	3% Feb 7 Feb 14% Feb 28 Apr	5¾ May 7% Jan 18 May 35¼ Feb
Cable Electric Products common 500 Calgary & Edmonton Corp Ltd Calif Eastern Aviation Inc 100 California Electric Power 1		34 % 434 434 33½ 34% 2½ 2% 13½ 14	8,700	5% May 4¼ Feb 25 Feb 2½ Jun	1 1/4 May 4 3/4 May 35 May 3 7/8 Jan	Duval Sulphur & Potash Co	L 6∜s	6 . 6 8	9,800	53/4 Jan	7% Jan
\$2.50 preferred50 \$2.50 preferred50 Calvan Consol Oil & Gas Co1	53/4	13½ 14 46½ 46½ 5½ 5½ 27½ 28	10,000 50 5,000	13½ Mar 55 Jan 43 Jan 4% Feb	14% Apr 60 Apr 50 Mar 6 Apr	Eastern Malleable Iron2 Eastern States Corp \$7 preferred series A	1 181/4	4812 4914 1814 1934	100 5,100 150	36½ Jan 17½ May 160¼ Jun	54½ May 31% Jan 177½ Feb 162½ Jan
Camden Fire Insurance5 For footnotes see page 35		271/2 28	450	25¾ Jan	29¼ May	\$6 preferred series B		1473/4 1491/2	150	. 147³₄ Jun	20272 BBH

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AMERICAN STOCK EXCHANGE Friday Week's Sales RANGE FOR WEEK ENDED JUNE 21 Friday Week's Sales										
Par .	Range fo	Sales or Week Shares R: Lo	ange Sin	ce Jan. 1 High	STOCKS American Stock Exchange Par	Last Sale Price	Range of Prices Low High	for Week Shares		High
Eastern Sugar Associates—	1734 1734	$\begin{array}{ccc} 100 & 17\frac{1}{2} \\ 500 & 7\frac{1}{4} \end{array}$	Jun Jan Jan	30½ Jan 25 May 9% Apr	International Breweries Inc	95/8 52 143/8	9% 9% 50% 55% 11% 14%	3,500 18,300 21,700	8½ Feb 19 Jun 43% Jan 6% Jan	10% May 20 Apr 60% Apr 14% Jun
Elder Mines Limited1 16	3134 32 15 15 1/2 15 76 1038 1034	8,500 26 8 200 15 14	Feb Jan	1% Jan 32½ Jun 17¼ Feb 11% Jan	International Resistance Co	5 11 2%	5 5¼ 11 1158 2½ 258	4,000 3,600 600	4% Jan 9% Mar 2% May 75 Feb	6% Jan 12% May 3 May 79 Apr
Electronic Corp common	938 978 21/4 21/2 12 1234 97 97	3,100 9% 5,300 2¼ 3,200 12	Jun May May	127s Apr 37s Jan 16 Feb 102 Feb	Iron Fireman Manufacturing vtc		12% 12% 9% 10%	900 2,400	10% Jan 5½ Jan 5½ Jan 2 May	14% Apr 6% Jan 14% May 3 Mar
Empire District Electric 5% pfd. 100 Empire Millwork Corp 1 33% \$2 convertible preferred 1 39% \$2 convertible preferred 10 92% Eric Forge: & Steel Corp com 10c 92% Ero Manufacsuring Co 1 7% Esquire Inc 1 7% Eureka Corporation Ltd \$1 or 26c 5% Eureka Pipe Line common 110	10% 10½ 3% 3½ 38% 39%	10,500 9½ 11,000 3¼ 1,300 38¼	Feb May Jun	12 % Mar 4 Jan 42 34 Jan	Israel-American Oil Corp 10c Israel-Mediterranean Petrol Corp Inc. 1c	%	2 1/8 2 3/8 18 3/4 18	23,300	A Jan	1 % Jan 5 Jan
Eric Forge & Steel Corp com 10c 93, 6% cum 1st preferred 10 13¼. Ero Manufacturing Co 1 7% Fewire Inc. 1 7%	9 % 10 ¼ 12 ½ 13 ½ 6 ½ 7 ¼ 6 % 7	31,100 75% 2,000 10¼ 1,300 6¼ 500 5	Jan May Feb	10 ¼ Jun 14 May 7% Jan 7¼ Mar	Jeannette Glass Co common1 Jupiter Oils Ltd15c	1000	274 278 274 278	176,100	114 Feb 121/2 Feb	2 14 Jun 17% May
Eureka Corporation Ltd. \$1 or 25c 158 Eureka Pipe Line common 10	15 1514	12,100 130 12	Feb	1% Apr 16% Jan	Kaiser Industries Corp	3% 23½	3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 %	1,900 2,600	2½ Feb 95 Feb 23½ Jun 21½ May	3 % Jan 98 % Feb 24 % Mar 37 % May
Factor (Max) & Co class A 1 912 Fairchild Camera & Instrument 1 1778 Faraday Uranium Mines Ltd 1 258	93a 97a 16 185a 276 276 776 81a 678 71a	3,300 7 % 14,200 16 12,300 2 %	Apr Mar	978 Jun 22% Jan 3% May	Karsas Gas & Electric 4.2 % ptd. 100 Katz Drug Company 1. Kawecki Chemical Co 25c Kawneer Co (Del) 5. Kennedy's Inc. 5. Kidde (Walter) & Co 2.50 Kin-Ark Oil Company 10c Kingsford Company 1.25 Kingston Products 1.25	31½ 14¾ 13 	14½ 15 13 13 18½ 19¼	1,500 200 800 6,200	14 Jun 12 Jen 171/4 Feb 25/6 Feb	18% Jan 14% Feb 20% Apr 4% May
Fargo Oils Ltd - 12 713 Financial General Corp 10c 718 Fire Association (Phila) 10 4044 Firth Sterling Inc 2.56 1378	718 8 % 6 % 7 % 40 % 42 % 13 % 15 %	1,400 6½ 1,400 41% 13,300 7½	Jun	8% Jun 7% Apr 45 Jan 9% Jan	Kin-Ark Oil Company 1.25 Kingston Products 1.25 Kingston Products 1.25 Kirby VenSyn Petroleum Co 200 Kirkland Minerals Corp Ltd 1.	3 % x4 1/4 -6 %	3 ³ / ₄ 4 x4 ¹ / ₄ 6 ⁵ / ₉ 2 ¹ / ₉ 2 ¹ / ₄ 6 ¹ / ₂ 7	16,300 5,500 10,000	4% Jan 2% Apr 4% Mar 1 Feb	6% Apr 2% Jan 7% May 1% May
Flying Tiger Line Inc. 1 8% Ford. Motor of Canada 106% Class A non-voting 106% Class P-voting 106%	7% 8% - 105 ¼ 109 ½	11,500 7% 1,300 102% - 109		10 Jan 117½ May 120 Jan	Kirkland Minerals Corp Ltd	1 12 ³ / ₄ 13 ⁵ / ₈	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10,800 3,300 600 700	12 Mar 12 Jan x22 Jun	13% Jan 14% Apr 2434 May
Factor (Max) & Co class A	-45 ₈ -43 ₄ -55 ₈ -6		Jan Jun	412 Apr 7% Feb	Krueger Brewing Co1	_ã¾ 	11% 12% 3% 3% 	2,800 —	10½ Feb x3% Apr 5% Feb	12% Jan 4% May 8% Jan
changed to Kingsford Co (eff Jun 17) Fox Head Brewing Co	178 238 7½ 8 1558 16		Jun Jun Feb	2% Jun 9% Jan 16% Jan	L'Aigion Apparel Inc. La Consolidade S A	7½ 5%	5¼ 5¼ 21 21 7¼ 7¾ 5% 6 13% 14%	100 800 18,900 3,000 400	5¼ Jan 17½ Jan 4 Jan 5% Apr 13¾ Jun	5 1/2 Apr 21 3/4 May 7 3/2 Jun 6 1/2 Jan 15 1/2 Mar
Gatineau Power Co common 3184	3184. 31%	200 28 105 400 334		32½ Jun 105 Mar 6 Mar	Lanston Industries Inc	13	29 29¼ 12½ 13 10¼ 10¼	700 800 100	27% Mar 11% Jun 10% Jan 6 Jun	29% Jan x14% Jan 10% May 8% Jan
General Acceptance Corp Warrantes	4 1/8 ± 4 1/8 2 2 2/8 2 1/8 n 2 1/4	200 4¾ 1,000 178 500 2	Jun May May Mar	534 Feb 2% Feb 3 Jan 16 Jan	Lear Inc common 500 Lecourt Realty common 25 Leonard Refineries Inc 3 Le Tourneau (R G) Inc 3	and the same of the same	6½ 7½ 55% 534 17¼ 17% 42 42%	3,100 30	5 Jan 14% Jan 38 Jan 2% May	6 Peb 17% Jun 55 Peb 218 Apr
General Electric Co Ltd. American dep rets ord reg. E1 49½ General Preproofing common 5 49½ General Indus Enterprises.	491/2, 50	200 39½	Jan Jan Apr	73/4 Jan 56 May 19 Jan	Lecourt Realty common 230 Leonard Refineries Inc. 23 Le Tourneau (R G) Inc. 1 Liberal Petroleums Ltd. 255 Liberty Fabries of N Y 25 5% cumulative preferred 10 Litton Industries Inc. 100		2% 277 3% 4¼ 6% 6% 42¼ 46¾	800 50 8,600	3% May 6% Mar 29% Jan	5 Jan 6% Jan 46% Jun 50 Jun
General Indus Enterprises General Plywood Corp common 50c 11 $\frac{1}{2}$ 5% convertible preferred 20 35 \$General Stores Corporation 1 $\frac{1}{2}$	16¾ 17⅓ 10¼ 11¾ 32½ 35 11¼ 1½	40,500 5½ 550 18 10,800 1¼	Jan Jan Jan	12¾ Jan 38% Jan 1% Jan	Loblaw Groceterias second pref CommonLocke Steel Chain Lodge & Shipley (The) Co		91 91 18 18% 11/8 11/4		50 Jun 70 Jan 14% Jan 1% Mar	93 May 20 Apr 1% May
General Transistor Corp 25C 21% Georgia Power \$5 preferred \$4.60 preferred Glant Yellowknife Gold Mines 1 4%	95 ³ / ₄ 95 ³ / ₄ 85 86 ¹ / ₂ 4 ³ / ₄ 4 ¹ / ₁	20 95 ³ / ₄ 175 85 4,000 x4 ³ / ₄	Feb Jun Jun Mar	23 Jun 99¾ May 97½ Jan 6% Jan	Longines-Wittnauer Watch Co	501/2	50½ 53½ 28½ 29 11 11½	600	16 Feb 46% Mar 26% Mar 9% Feb	17 Jan 60% Jan 30¼ Apr 11% Jun
Gilbert (A. C): common	8 ³ / ₄ 8 ³ / ₄ 11 11 ¹ / ₈ .35 37 ¹ / ₂ .10 - 11 ¹ / ₈	200 11 1/8 550 29 1/2 26,100 10	Mar Jun Feb Jun	10 Jan 13½ Jan 40 May 14¼ Jan	M . M	1 103/4	x1034 x111/8 111/2 13	1,050	7% Jan 8% Feb	12 Apr 15 Feb
General Plywood Corp common	10% 11¼ 19¼ 19% 238 2½	1,000 16% 1,500 2	Jan Jan Mar Mar	11¼ May 20¾ Mar 25% Jan 1½ Apr	Machather Fullic Service Co	0 0 8 ¹ / ₄ 7 16 ¹ / ₂ 1 16 ¹ / ₈	1% 1% 7% 8% 16½ 17 16% 16%	700	1 Feb 4% Feb 15% Feb 16 Jun	1% May 8¼ Jun 17% Jun 17% May
Gorham Manufacturing common4	25 25½ -7½ 7½	1,550 65½ 1,400 25 100 7	Mar Jun Feb Jan May	7¾ Jun 96 Jun 28¾ May 9¾ Jan	Mangel Stores common Manischewitz (The B) Co Mansfeld Tire & Rubber Co Marconi International Marine Communication Co Ltd	5	13½ 13¾	ť	32 Jan 13¼ Jun 4 Jan	34 Apr 15% Jan 4% Apr
Grand Rapids Varnish	7.5% 7.34 3 3.4 184 y, 187	1,200 7½ 9,900 2¼ 475 149½	May Mar Feb	11½ Jan 3¼ May 187¼ Jün	Massey-Harris-Ferguson Ltd	7%	73% 77% 135% 141/ 305% 337% 343/4 351/	200 16,500 1,700	6¼ Feb 13% Jun 30% Jun 30% Jan	8¼ Jun 15 Jan 44¾ Jan 35¼ Apr
Great Atlantic & Pacific Tea- Non-yoting common stock 185 7% 1st preferred 100 128 Great Lakes Oil & Chemical Co 1 25 Greer Hydraulics 50c 9½ Gridoil Freehold Leases 9c 10½ Griesedjeck Company 1 1 1	. 127 - 128 - 2% - 2% - 8% - 9½ - 10% - 10%	250 127 23,300 1 % 2,000 6 4,500 9%	Jan	132 Feb 2% May 9½ Jun 12% May	Mays (J W) Inc common 'McDonnell Aircraft Corp McKee (A G) & Co common Mead Johnson & Co Menasco Mfg Co Merchants Refrigerating Co Merrill Petroleums Ltd	1 50½ 1 6% 1 -7%	50 55% 6 6% 10% 11 16% 18%	9,700 200 33,300	33¼ Jan 6 Jan 10½ Jun 13% Feb	57 Jun 8 Apr 13½ Jan 18% Jun
	9½: 9½ 18% 18% 3¼ 358	200 x91/2	Jun Jan	10 Jan 19¼ May 4% May	Mesabi Iron Co	1 40	40 43½ 19 19½ 20½ 20½ 21¾ 21¾	4,400 1,000 1,400	35 Mar 13% Feb 19% Apr 17 Feb 4% Jun	57% Jan 19% May 24% Apr 23% Apr
Grocery Stores Froducts common	83 - 84½ 82 - 83 3	40 75 160 77 —	Jan Feb	105 Jan 86 Apr — —	Michigan Plating & Stamping Co Michigan Steel Tube	1 17/0	4 1/8 4 1/4 11 11 1/4 13/4 1 1/4 10 1/4 10 1/4	500 1,100 500	4 % Jun 7 ½ Mar 1 % Feb 9 % Jan	5 Mar 11% Apr 2 Jan 10% May
Hall Lamp Co. 2 5 ³ 4 Hammond Organ Company 1 3714 Harbor Plywood Corp. 1 12 ⁷ 8	5½ 578 37¼ 3878 12½ 1278	2,100 34	Feb Jan Jan	634 Apr 39 May 14 Mar	Micromatic Hone Corp Middle States Petroleum common Midland Oil Corp \$1 conv preferred	1 87/8	12½ 12½ 8¾ 9½ 12½ 12½	6,200	12½ Jun 8 May 12½ Mar	17½ Jan 10¼ May 14 Feb
	39 % x40 % 54 54 % 2% 2% 3 % 3 %	2,100 36 150 54 400 2	Feb	43 May 58 ⁵ / ₈ Jan 3 ¹ / ₄ Apr 3 ¹ / ₂ Mar	Midland Steel Products— \$2 non cum dividend shares		27½ 28 8½ 8½ 22¾ 23¼ 5¼ 5¼	1,800	26 Jan 7 Feb 1814 Feb 5 Jan	29 Apr 8% Mar 23% Apr 5% May
Harnischfeger Corp. 10 40°s Hartiord Electric Light 25 Harvard Investors Inc 1 Hastings Mfg Co 2 3½ Hathaway Bakeries Inc 1 3°s Havana Lithographing Co 10c 1½ Hazel Bishop Inc 10c 3³½ Hazeltine Corp 37°¼ Hecls Mining Co 25c	35/8 35/8 13/8 11/2 33/4 4 371/2 281/8	100 35/8 900 13/6 2,100 33/4	Mar Jun Jun Feb	4 1/8 Jan 2 5/8 Jan 5 3/8 Jan 44 1/2 May	Miller Wohl Co common 50 4½% convertible preferred 5 Mining Corp of Canada Minnesota Pwr & Light 5% pfd 10	0 98	18½ 19½ 97 98 13¼ 13¾	600 175	32½ Mar 16¼ May 97 Jun 12% Mar	35 Apr 21% Jan 104 Mar 13% Apr
Helena Rubenstein common 25	7½ 8 24: 25 91 91 65 65	1,600 7½ 600 21¾ 170 86½	Jun Mar Jan Jan	9 1/8 Jan 25 Jan 94 Feb 67 Jan	Missouri Public Service common Molybdenite Corp (Can) Ltd Molybdenum Corp Monongahela Power Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 1 1 1 1 26 7 8 28 7 83 7 84	12,600	1 Jan 20% Mar 83% Jun	1% May 29% May 90 Jan
4% preferred 100 Henry Holt & Co common 1 19 ²⁴ , Hercules Gallon Products Inc 10c 5 ⁵ 8 Hevi-Duty Electric Co 5 22 ¹ 2 Highly Mfg Co common 1 9 ³⁴	19 1/8 19 3/4 5 5/8 6 22 1/8 22 7/8 9 3/4 9 7/8	1,100 123/ 2,900 47/ 2,700 151/	Feb Jan Feb Feb	21	Mononganear Fower Co- 4.40% cumulative preferred10 4.80% cum preferred series B10 4.50% preferred series C10 Montgomery Ward & Co class A	0	146 150 41% 41%	200 25	90 1/4 Apr 86 Apr 146 Jun 41 3/8 Jun	95 Jan 90½ Apr 159¾ Apr 44 Jan
Higbie Mfg Co common 1 934 Hoe (R) & Co Inc common 1 37% Class A 2.50 1015 Hoffmann Industries Inc 25c 212 Hollinger Consol Gold Mines 5 35 Holly Corporation 60c 134 Holly Stores Inc 1 4	3 ³ / ₄ 4 ¹ / ₈ 10 ¹ / ₂ 10 ³ / ₄ 2 ¹ / ₂ 2 ⁵ / ₈ 35 35 ³ / ₄	3,900 33 2,700 101/ 600 23	Jun Jun Feb	5 1/8 Jan 12 Mar 3 Apr 373/4 Jun	Montgomery Ward & Co class Moody Investors participation pfd Mt Clemens Metal Products 6% cumulative preferred Mount Vernon Mills Inc 2.5 Mountain States Tel & Tel	4	17 ¹ / ₄ 17 ³ 125 125 ³	4 200	2½ Apr 3¾ May 16% May 122½ Jan	2 ³ / ₄ Feb 3 ³ / ₄ May 19 Jan 130 ¹ / ₂ Jun 1 ⁵ / ₈ Jan
Holonbane Co. common *	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	15,700 1½ 600 3½ 200 26¾	Mar Jun Feb	2½ Jan 4¾ May 34% May	Mountain States Tel & Tel. Muntz TV Inc. Murphy Corporation. Murray Ohio Mig Co. Muskegon Piston Ring common	1 13 1 34 ¹ / ₄ 5 26	32½ 35 26 27 95% 10		16 Feb 22½ Jan 26 Jun 95% Jun	1% Jan 36¼ May 31¼ Apr 10½ Jan
Hoover Ball & Bearing Co10 211/2	19¼ 21¼ -19 21 21 21³4 18½ 19	6,600 11 1,400 163 75 17	Feb May	24¾ May 24½ May 21¾ Jun 19 Jan	Muskogee Co common50)c	30 ¼ 32 3 3 ½	700	30½ Jun 2½ Feb	35% Apr 3% May
Hormer (Geo A) & Co	50 ¹ / ₄ 50 ¹ / ₄ 119 ³ / ₄ 119 ³ / ₄ 29 ¹ / ₄ 29 ⁵ / ₈	963	May Mar Feb	60½ Jan 120 Jun 29% Jun 100 Feb	Nachman Corp		-4 -4 8% 10 ¹	700 4,700	13½ Jun 3 Feb 8½ Jan	14½ Jan 4½ Apr 11% Jan
Hubbell (Harvey) Inc common5 Humble Oil & Refining capital stock. 12914 New common wi	53 ³ / ₄ 55 128 130	2,500 110 63 4	Apr	59 May 131 Jun 65½ Jun 5½ Mar 11½ Jun	Milling Co	1 3 % 1 5	3% 4 18 18 185% 185	7,200 100 200	3 Apr 2 Jun 18 Jun 18 Jun	4¼ Jan 25% Jan 21 Jan 23¾ Jan
Hydro-Electric Securities 2.50 1314 Hydrometals Inc 2.50 1314 Hygrade Food Products 5 188	11½ 11½ 13 13½ 1858 1938	3,200 117/	Apr Feb Jun	11½ Jun 15½ Mar 24 Jan	National Electric Weld Machines National Mfg & Stores common National Petroleum Ltd National Presto Industries Inc National Presto Industries Inc	1 1878 1 5c 438 -2 934	13 13 4½ 4½ 9¾ 9³ 22¾ 24	20,000 1,100 3,000	12¼ Mar 3½ Jan 9¾ Jun 17½ Jan	13¾ Jan 5¼ Mar 11 Mar 26% May
Imperial Chemical Industries	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,700 527 700 115	Jan 8 Mar 8 Mar	518 Apr 63 May 12% Apr	National Research Corp National Rubber Machinery National Starch Products common National Steel Car Ltd. National Telefilm Associates	1 22%	223/4 223 267/8 273 8 81	100 1,200	223/4 Jun 22 Mar 26 Mar 7 Jun	32½ Jan 27½ Jun 30% Jun 9¾ Jan 5% Mar
Imperial Tobacco of Canada	5½ 5½ 81½ 84 24½ 24¾ 2½ 2½	200 4} 30 81	Jun Jun Jan	6 1/2 Feb 94 1/4 Mar 28 1/2 May 23/4 Jan	National Transit common	0c 21/4 5 30 1/8	2 1/4 23 28 3/4 30 1 7 1/2 73	4 200 4 1,500 4 2,100	3% Jan 2% Jun 27¼ Apr 4% Mar	5% Mar 2% Jan 32 Jan 8% Jun
Insurance Co of North America5 105½	105 10734	1,900 90	Feb	108% May	Nestle Le Mur Co common	1 758	172 15			

For footnotes see page 35.

51 (2512)	Friday	Week's Range	Sales for Week			OCK EXCHANGE	Friday	Week's	Sales		allin like
STOCKS American Stock Exchange Par New Bristol Oils Ltd1	13	e of Prices Low High	Shares 47,400	Low 5/8 Apr	ince Jan. 1 High jå Jan	STOCKS American Stock Exchange	Last	Range of Prices Low High	for Week Shares	Range Si	nce Jan. 1 High
New British Dominion Oil Ltd400 New Chamberlain Petroleum500 New England Tel & Tel100	133 %	218 378 248 2½ 13318 135¼	73,000 3,500 2,100 9,900	113 Feb 2 Mar 131½ Jan ¼ Feb	3½ Jun 2¼ Apr 137½ Jun ¼ Jan	St Lawrence Corp Ltd common Salem-Brosius Inc2.50 San Carlos Milling Co Ltd	1658 1934	165 17 185 2034 9 9	3,500 2,800 100	16 May 8 Feb 8 Jan	19% Jan 20% Jun 11½ Jan
New Haven Clock & Watch Co. 50c convertible preferred. New Idria Min & Chem Co. New Jersey Zinc. New Mexico & Arizona Land. New Pacific Coal & Oils Ltd. 20c New Park Minter Co.	1 ¹ / ₄ 1 ³ / ₈ 33 ⁵ / ₈	1 ¹ / ₄ 1 ³ / ₆ 1 ³ / ₈ 1 ¹ / ₂ 33 ³ / ₈ 35 ³ / ₈	9,300 9,000	1½ Apr 1¼ Feb 33% Jun	15 Jan 214 Jan 178 Jan 4738 Jan	San Diego Gas & Electric Co— Cumulative preferred 5% series_2C Cumulative preferred 4½% series_2C Cumulative preferred 4.40% series_2C Sapphire Petroleums Ltd		x1834 1914	200	x1834 Jun 17 Jun	21 ³ 4 Mar 20% Mar
New Park Mining Common	5-8-5	1438 1518 134 218 114 138 91 91	3,100 29,100 5,400 25	13% Feb 1½ Jan 1% Mar 87¼ Jan	16% Mar 2% Feb 1% Jan 91 Jun	Cumulative preferred 4.40% series 26 Sapphire Petroleums Ltd	77a	1½ 1⅓ 734 8 758 8	36,600 200 4,200	17 Jun 1 5 Jan 7 4 Jan x7% May	19 ¹ / ₄ Mar 1% Jan 9 Jan 10 Jan
New York Auction Co common		278 278 1314 1338 x5634 571/2	800 300 200	134 Feb 12½ Jan 55¾ Jun 10½ Jan	234 May 1398 May 78 Feb 1414 May	Scullin Steel Co common Scurry-Rainbow Oil Co Ltd500 Seaboard Western Airlines	x2276 334 1312	x22 ¹ 2 25 ³ 6 3 ³ 4 4 13 ¹ /2 13 ⁷ 8		16% Feb 2 r Feb 13 Mar	25¾ Jun 4¼ Jun 17¾ Jan
Nickel Rim Mines Ltd1 Nipissing Mines1	35a 216	3% 4\\\ 2\\\2\\\2\\\4\\\7\\8\\ 7	2,300 24,700	3½ Apr 2½ Jun 4¾ Feb	5 1/8 Jan 3 7 Jan 7 Jun	Sapphire Petroleums Ltd	85s 13s	856 856 138 1½ 1236 1258	200 8,900 800	134 Jan 835 Jun 136 May 1144 Feb	2 Jan 10 Feb 2 Jan 14 May
Norbute Corporation 500 Noreen-Ketay Corp. 100 Norfolk Southern Railway 4 North American Cement class A 10	47/s 11 11 353/4	4% 5¼ 11 11% 11 11% 35½ 36	35,100 11,200 900 400	3 Mar 778 Feb 9% Jan 35 Jun	5% Jun 11% May 11% Jun 40% Jan	Servo Corp of America. 1 Servomechanisms Inc. 200 Seton Leather common	6% 11 -6%	5% 614 1058 1134 6% 634	2,300 2,500 2,300	4% Feb 9½ Mar 26½ Jan 6% Jun	6½ Jun 125 May 29 Jan 85 Feb
North American Royalties Inc1 North Canadian Oils Ltd25	7% 513	7% 814 514 66	8,500 19,900	x40 Mar. 434 Apr 5 Apr	42½ May 8¼ Jun 6¼ Feb	Chewinian Water & Dower	OC	95 1/4 98 3/8 5 5 1/8 120 1/4 120 3/4	600 400 500	84 Feb 4% May 100 4 Feb	101 Jun 514 Mar 1271/2 Jan
Northeast Airlines	778	5% 71% 741/4 741/4 x86 87 7.3 81/5	9,200 10 40 28,300	6% Jun 74¼ Jun 86 Jan 5% Jan	10	Sherwin-Williams of Canada Sher Corp of America common Shorey-Caribbean Petroleum Co. 100		22 1/8 22 1/2 11/2 15/8	300 20,000	92 Jan 41½ Feb 19 Feb 1½ Feb	101¾ Mar 41¼ Feb 24¼ May 2 Mar
Warrants Nuclear Corp of America Class A	518	7 3 8 18 5 18 5 18 5 18 2 2 2 14 2 3 8 2	29,100 2,700 13,300	518 Jan 318 Feb 174 Feb 34 Jan	7¼ Mar 3 May 2¼ May	Sicks Breweries Ltd	61 -31/2	23 23 58% 62% 65 65	100 9,800 100 2,600	20¾ Apr 42¾ Feb 46 Jan	23 May 65 May 68½ May
Oceanic Oil Company	2% 15!4	2% 3% 15% 15%	6,700 10,300	2¾ Mar 13¼ Feb	3% Jan 16¼ Jan	Silex Co common	1.5	58 34 14 34 312 358	19,800 7,400 900	3 Feb ½ Mar ⅓ May 2 78 Feb	4½ Mar % Jan 1½ Jan 3% Apr
Ohio Power 41/6 hreferred 100	0.3	67½ 69½ 92½ 93¾ 2⅓ 3 83½ 85%	475 240 3,800 2,400	60 Feb 92½ Jun 2½ Jan 71½ Jan	69½ Jun 101 Jan 3 Jan 85% Jun	Simca American Shares5,000 ir Siminons-Boardman Publications— \$3 convertible preferred Simplicity Pattern common1 Simpson's Ltd common	121/4	28½ 28½ 11¾ 12¼	100 900	10½ Jan 28½ Jun 10¾ Jan	16% Apr 33% Apr 12% May
Okalta Oils Ltd. 90c Okonite Company common 25 Old Town Corp common 1 40c cumulative preferred 7 Omar Inc 7 Owley Copper Co Ltd Amer shares 10s	781/4	2% 2% 3½ 3¾ 11 11⅓ 78¼ 80¼	400 200 400 750	2 ³ / ₄ Apr 3 ¹ / ₂ Jun 11 Jun 78 ¹ / ₄ Jun	3% Jan 5% Jan 14% May 92 Jan	Simpson's Ltd common	19¼ 45¼	19¼ 19¾ 45 47	1,300 10,700	18% Apr 36% Feb 3% Jun	21% Jan 47 Jun 334 Jan
Overseas Securities 1 Oxford Electric Corp 1	261a 35a	25% 26% 3% 3% 3%	1,200	22 May 3% Feb	26 1/8 Jun 4 1/8 Apr	Skiatron Electronics & Telev Corp_10c Slick Airways Inc5 Smith (Howard) Paper Mills	656 51/a -7	6% 7½ 5 5¼ 33¾ 33¾ 7 7¼	21,500 2,300 100 8,300	3½ Jan 5 Jun 33 Jun 5½ Jan	7 ³ / ₄ Jun 7 ³ / ₄ Jan 39 ¹ / ₈ Feb
Pacific Gas & Electric 6% 1st pfd	28%	28% 29% 25½ 26½ 23½ 24%	3,400 300 800	28% Jun 25½ Jun 23½ Jun	32 % Jan 30 % Jan 28 % Jan	Sonotone Corp	834	8½ 8% 19 20 37% 39%	2,100 800 1,300	8½ Jun 13% Feb 35% Feb	8 May 12 Jan 23 Jun 40 2 May
5% redeemable 1st preferred25 5% redeemable 1st pfd series A25 4.80% redeemable 1st preferred25 4.50% redeemable 1st preferred25	23½ 23% 20%	23½ 24³8 23 24 21 22¼ 20³4 21⅓	1,500 1,200 1,600 1,600	23½ Jun 23 Jun 21 Jun 20¾ May	27¼ Jan 27¼ Jan 26½ Jan 24 Jun	South Coast Corp common	23 	54½ 55 22¾ 23¾ 46¾ 46¾	240 900 200	4934 Feb 2234 Jun 42½ Jan	5534 Apr 265a Feb 465a May
4.36% redeemable 1st preferred 25 Pacific Lighting \$4.50 preferred \$4.40 dividend cum preferred \$4.75 dividend preferred \$4.75 dividend preferred	2014	20¼ 20⅓ 80 x83⅓ 89 x92	2,300 500 120	20¼ Jun 80 Jun 84 Jan 89 Jun	23 ¹ / ₄ Jan 98 Mar 91 ³ / ₄ Apr 93 ¹ / ₄ Mar	4.48% convertible preference25 4.32% cumulative preferred25 4.24% cumulative preferred25 4.08% cumulative preferred25	 20 20	42¼ 43½ 20 20% 20 20% 20 20% 20 20	1,200 1,100 200	38½ Jan x20 May 20 Jun 20 Jun	43½ May 24½ Jan 23¼ Jan 23¾ Mar
\$4.75 conv dividend preferred \$4.36 dividend p	98 80½ 258	98 x103 x80½ x82¾ 2% 2%	690 120 3,300	98 Jun 80½ Jun 2½ Jan	108 Jan 91 Jan 31/4 Apr	Southern California Petroleum Corp2		4% 4% 12 12½	300 500	4 Mar 12 Jun	5% Jan 13½ Jan
Pacific Petroleums Ltd. 1 Pacific Power & Light 5% pfd. 100 Page-Hersey Tubes common • Pancoastal Petroleum (C A) vtc. 2 Bol	33 93 1234	32 1/8 34 34 8 93 93 11 5/8 12 3/4	39,800 75 48,400	16% Feb 93 Jan 114 Feb 8% Jan	36% Jun 98½ Apr 148 May 13% Jun	Southern Pipe Line 1 Southland Royalty Co 5 Spear & Company 1 Specialty Stores Co Inc 5	73½ 	73¼ 73¾ 1½ 158 1¼ 138	500 400 400	8½ Jan 64 Apr 1½ Jun 1½ Mar	145 May 75½ Jun 3¾ Jan 1½ Jan
Pan Israel Oli vtc	3% -5%	3% 4 60 60 5% 5%	10,900 11,200 25 400	14 Jan 3% Apr 57 Jan 514 Jun	1¼ Jan 4¾ Jan 62% Jan 6⅓ Jan	Standard Dredging Corp common 1	6% 51/4	6% 6% 6% 5%	1,000 1,100 250	5% Jan 3½ Jan 5% Jan	7¼ Jun 4¼ Jan 6¼ Mar
Parker Pen Co class A 2 Class B 2 Parkersburg-Aetna Corp 1 Palino of Canada Ltd 2 Penn Traffic Co 2.50 Pen Parker (The) 2.50	1612 1614 878 898	16¼ 16½ 16¼ 16½ 8½ 9 8% x9	900 1,600 900	14% May 14 Feb 8% Feb 7% Jan	16½ Jun 16½ Jun 10% May 10% Jan	\$1.60 convertible preferred 20 Standard Financial Corp 1 Standard Forgings Corp 1 Standard Industries Inc 50c	63's 21 1/8 15's	23 23 ¹ / ₄ 6 6 ¹ / ₂ 21 21 ³ / ₈ 1 ⁷ / ₈	17,500 1,400 21,900	23 Jun 5¼ Jan 18½ Feb 1½ Apr	24½ Feb 6½ Jun 21% Jun 1% Jun
Pennerell Manufacturing Co (Mage) 20	5314	7 7 5334 55	300 1,200	6½ Jan 4% Feb 53¼ Jun	7 Mar 4 ³ 4 Mar 58 ¹ 2 Feb	Standard Financial Corp. 1 Standard Forgings Corp. 1 Standard Industries Inc. 50cc Standard Oil (Ky) 10 Standard Packaging Corp. 1 Convertible preferred 10 Standard Pacducts Co. 1 Standard Sheres Inc. common 1 Standard Sheres Inc. 1 Standard Sheres I	55 % 1178 3838 16	55 1/8 56 1/2 11 5/8 12 1/4 38 3/8 40 16 16 7/8	2,200 11,000 750 1,100	51% Apr - 10% Jan - 35% Jan - 13% Feb	58¼ May 12¾ Feb 40 Jun 18 May
Perrucian Oils & Minerals 1	1 13 534	1934 20 178 216 534 534 678 674	500 8,600 900 200	18¼ Feb 1¼ Jan 5% Mar 5% Feb	20 May 2% Mar 6¼ Apr 7% Mar	Standard Shares Inc common	183%	18% 18% 5 ½ 8½ 8½	8,000 1,100 100	16% Jan 4¼ Mar 6% Feb	19
Phillips Packing Co	85% 1158	2% 2¾ 8% 9 11¼ 11%	800 800 1,800	2 Jan 8% Jun 10½ Mar	3¼ Apr 14 Feb 135% May	Starrett (The) Corp	74	3 ³ 8 4 4 ¹ / ₄ 4 ³ / ₄ 72 74 ⁵ / ₈ 6 6	21,100 500 350 200	3% Jun 3½ May 62% Feb- 5½ Jun	5 % Mar 5 % Apr 76 4 Jun 7 % Apr
Please Air Craft Corp.	94½ 7½	116 176 94 2 95 8 634 7 6 6 8 638	7,200 350 1,100 200	1% Feb 90¼ Feb 6 Jan 5¾ Jan	1 18 Jan 97 May 7½ May 7% Mar	Steel Parts Corporation 5 Stein (A) & Co common 5 Sterling Aluminum Products common 5 Sterling Brewers Inc 10 Sterling Precision Corp (Del) 10c	16 1/8 16 	16 1/8 16 1/8 14 1/4 16 12 5/8 12 5/8 2 3/4	400 4,100 100 10,900	16 Jan 1358 Mar 12½ Apr 2½ Feb	16% Jan 16 Jun 13% Feb 3% Feb
Polaris Mining Co25c Poloron Products class A1	 334 2158	11/4 11/2 35/8 33/8 215/8 221/8	1,400 1,900 1,000	23 ¹ / ₄ Jan 1 ¹ / ₄ Jun 3 ¹ / ₂ Jun 21 ⁵ / ₈ Jun	25 Apr 2 Jan 6 Jan 23 % Jan	Stetson (J B) common 5 Stinnes (Hugo) Corp 5 Stop & Shop Inc 1 Strock (S) & Co common -	38½ 18¼	23½ 23½ 37½ 38¾ 18 x18½	200 3,300 1,900	22¼ May 29¼ Jan 17¼ Apr	31½ Jan 40% May 20¼ Jan
Porto Rico Telephone Co	101/8 	101/8 101/4 85 89 41/2 43/4 531/2 54	900 225 4,500 100	8 Feb 57 Jan 4 Mar 51½ Feb	10¼ Jun 89 Jun 6¼ Apr	Strock (S) & Co common	12 ³ / ₄ 2 ³ / ₄ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 2,400 500	12 ³ 4 Jun 2 ³ 6 May 10 ³ 4 Jan 11 ⁵ 8 Apr	14½ Jan 3¾ Jan 13 Feb 14 Jan
Pratt & Lambert Co	 1/2 8 1/3	17½ 18 ½ 8 8 8 8	2,100 24,200 8,400	16 1/8 Jan 1/4 Feb 63/4 Jan	57½ May 21 Apr ¾ Apr 9% Apr	Superior Tool & Die Co1	5 6	47/8 51/8 6 61/8	5,100 1,900	3½ Mar 5½ Jan	51's Jun 73's Apr
Progress Mfg Co Inc	15½ 	15½ 15¾ 10¼ 10¼ 9⅓ 9¼	1,000 300 500	14% Apr 10¼ Jun x9 Jun	16½ Jan 12 Apr 9¾ Jan	Talon Inc class A common5 Class B common5 Tampa Electric Co common7	13% 33	13 ⁵ / ₈ 14 ¹ / ₈ 13 ⁷ / ₈ 13 ⁷ / ₈ 32 ³ / ₄ 33 ³ / ₄	800 200 3,600	12 Feb 11 Feb 28 Feb	14% May 14% May 34% Jun
Pyle-National Co common5	82 	82 84 16 16 18 18 ¹ / ₈	200 100 300	82 Jun 14½ Apr 16½ Jan	93½ Feb 17% Jan 18½ May	Technicolor Inc common 1 Texam Oil Corporation 25c Texas Power & Light \$4.56 pfd 5 Texas Power & Light \$4.56 pfd 5	6!'s 2	6 1/8 6 3/8 17/8 2 1/8 13 15	8,000 4,200 51,200	6 Jun 1¾ Feb	8 ³ 4 Jan 2 ¹ / ₂ Jan 1 ¹ / ₁₀ Jan 99 Feb
Quebec Power Co•	-					Thew Shover Co common	35 63 ½ 2	34½ 36¼ 61¼ 63¾ 178 2	1,200 8,500 3,500	93½ May 33¾ Jun 40¼ Jan 158 Jun	45¼ Jan 70½ May 3 Mar 9¾ Jan
Rapid Electrotype (The) Co	13 1/8 58 1/4	13 % 14 ¼ 22 % 23 58 ¼ 63 ¾	1,100 250 5,400	13¼ Apr 22% Jun 38½ Jan	16 Feb 26 ³ 4 Jan 63 ³ 4 Jun	Thompson-Starrett Co Inc	22 ³ / ₄	8 ³ / ₄ 9 20 20 ¹ / ₄ 22 ¹ / ₄ 23 13 13 ⁷ / ₈	200 400 1,600 1,300	8 1/8 Jun 19 1/2 Jan 21 1/4 Feb 13 Jun	934 Jan 2134 Jan 25 Mar 1538 Mar
Reading Tube Corp common 1 \$1.25 convertible preferred 20 Reda Pump Co 11 Reis (Robert) & Co 11 Reiter-Foster oil Corp 50 Reliance Electric & Engineering 50 Reministon Arms Co Irec 5	22½ 	14 1/8 16 22 25 21 3/4 22 5/8 3/4	4,500 1,400 200 900	x958 Feb 18½ Apr 20% Jun	16 ¹ / ₄ Jun 25 ¹ / ₄ Jun 24 ¹ / ₂ Apr 13 Jan			4234 4314	800	21% Feb 6% Feb 1% Jan	43% May 61 Feb 1% Feb
Republic Industrial Corp	15/8 121/2 51/4	1½ 1¾ 47 47¾ 12¼ 13⅓ 5⅓ 5⅓	27,900 600 5,200 8,800	1% Apr 1% Mar 36 Feb 11% Jan 4% May	1% Jan 48% May 16% Apr 6½ May	Amer deposit rcts def registered 5s Todd Shipyard Corp common 20 Toklan Oil Corp 70c Toledo Edison 4¼ % preferred 100	 -5 	149 14 162 4 1/2 5 1/8 82 1/8 82 1/4	4,400 13,300 25	79 Feb 3% May 82 Jun	162 Jun 5 ⁵ % Jan 91½ Apr 2 ⁵ % Jan
Rico Argentine Mining Co	$\frac{2\frac{7}{16}}{45\frac{3}{4}}$	21/4 23/4 4 4 431/2 461/2	21,900 200 12,600	1 1/4 May 3 7/8 Jun 38 1/2 Mar	2 ³ 4 Jun 5 ¹ / ₂ Jan 47 ⁵ / ₈ May	Trans Caribbean Airways class A10c	13 2½ 2½ 2½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 900 100 11,600	2 1/8 Mar 8 3/8 Jan 2 Mar 2 1/8 Apr	14¼ Jun 4½ Jan 3% Jan
Vtc extended to Jan 3 1965 1 Rochester Gas & Elec 4% pfd F 100 Rokeach (I) & Sons Inc 1 Rolls Royce Ltd 1	25/8 751/2	25/8 23/4 72 75!/2 21/8 21/8	4,500 200 700	25% Jun 72 Jun 2 Feb	3 Jan 87 Feb 234 Jan	Trans Coth Industries Inc. Trans Cuba Oil Co class A 50c Trans Empire Oils Ltd 1.25 Rights Trans Lux Corp 1 Tri-Continental warrants True Temper Corp 5 Trunz Inc 5	y211 38 19	y214 334 5 1/2 51/8 51/4 1878 1934	8,800 16,700 2,500 18,900	2 la Feb Jun 3 la Jan 11 Jan	318 May 12 Jun 578 Mar 2058 May
American dep rcts ord reg £1 Rome Cable Corp common 5 Roosevelt Field Inc.	=======================================	287/8 287/8 81/2 91/4	200 1,000	15½ Feb 26 Mar 8½ May	15½ Feb 29% Jan 12¾ Jan		44	4378 44	200	35 ³ 4 Feb *29% Apr	43 ⁷ 8 Jun 30 ¹ 4 Jan
New capital stock30c	64 ³ / ₄ 6 ⁵ / ₈ 31 13 ⁵ / ₈	551/2 681/2	17,100 128,300 1,200 1,800	39 Jan 5½ Jun 20½ Feb 12% Jun	68½ Jun 7 Jun 30½ Jun 14¼ May	Unexcelled Chemical Corp	7	55% 7½ 81 83	23,600 325	5 May 66 Jan 834 Feb	7½ Jun 90 May 9¼ Jan
Roxbury Carpet Company 1 Royalite Oil Co Ltd Russeks Fifth Ave common 1.25 Russell (The F C) Company 1 Ryan Aeronautical Co 1	21 35/8 27/8 371/2	21 23 % 356 334 234 3 37½ 39	10,100 700 7,300 700	16½ Jan 3 Mar 2½ May	24½ Jun 4½ Jan 3% Jan	Union Investment Co	61/8 61/1	6 63% 614 613	2,700 6,000	22 Mar 5½ Feb 5¾ Mar	2434 Jan 678 Apr 712 May 178 Jan
Ryan Consolidated Petroleum 1 Ryerson & Haynes common 1 For footnotes see page 35.	4½ 4½ 4½	438 434 41/4 41/2	1,700 1,000	32 Feb 4 Jan 41/8 Jun	43½ May 5% May 5% Jan	United Cuben Oil Inc. 10c United Elastic Corp United Milk Products common 5	-13	34 78 3414 3518 458 458	14,600 600 800	34 May 30 Feb 41/4 Feb	3934 May 5 Jan

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 21

				RA	NGE FOR WEI
STOCKS American Stock Exchange Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sin	nce Jan. 1 High
United Molasses Co Ltd— Amer dep rets ord registered	 1½ 12 40¼	13/8 11/2 12 12 401/4 403/4	2,100 100 5,500	4% Jun 200 Jan 1% Mar 10½ Mar 39% Jun	5% Apr 208 Jan 1% Jan 14¼ Jan 45% Feb
U S Air Conditioning Corp 10c	33 147/8 11/8 403/8	33 33¾ 14¾ 15 15 1¼ 40¼ 42¾	150 600 38,500 17,300	% Jun	21/4 Feb 433/4 May
United States Vitamin Corp	40% 41/4	2 ³ / ₄ 2 ⁷ / ₈ 40 ⁵ / ₈ 41 ¹ / ₂ 4 4 ¹ / ₄ 9 ¹ / ₈ 9 ⁵ / ₈	400 3,990 1,500 17,400	27% Feb 4 Jan 614 Feb	43½ May 45% Jun 95% Jun
Uniteronics Corp.	2 18 ³ / ₄ 27 ¹ / ₈	2 2½8 18¾ 195⁄8 27 28¾	2,000 5,500 4,400	1% Jan 48 Feb 29% Jan 15% Feb 20% Jan	2% Apr 59% May 31% Mar 20% May 28% May
y		41/2 45/8	1,300	4% Apr	5⅓s Jan
Valspar-Corp common 1 \$4 convertible preferred 5 Vanadium-Alloys Steel Co 5 Rights 5		5 5 57½ 65½ 2½ 2½	32,400	434 Mar x80 Jan 3534 Feb 32 Jun	6¼ Jan 83 Jan 65½ Jun 2½ Jun
Van Norman Industries warrants	3	3 3 132 132	1,100 200	2% Mar 115 Apr 4¼ Jan 5¼ Apr	132 Jun 6 Jan 7% Jan
Vincinia Iron Coal & Coke Co		12 12 5 1/8 5 3/8	100	11½ Feb 5 Jun	13¼ Jan 7½ Jan
Waco Aircraft Co	=	4 4	6 00	3½ Jan 4 Apr	6% Jan 4% Jan 104 Jan
Walles of Tierran Inc.	₹ — 2934	$\frac{1}{2}$ 34 $\frac{1}{2}$ 34 $\frac{1}{2}$ 36 $\frac{1}{2}$ 37 $\frac{1}{2}$ 37 $\frac{1}{2}$ 38 $\frac{1}{2}$ 30	5,800	9634 Jun 2½ Mar 15% Feb 25% Feb	3 % Jan 17 Jan 32 % Jan
Webb & Knapp Inc	156 13634	17/ 9		1½ Jan 1½ Feb 130¼ Feb 19% Mar 2½ Jan	2¼ Apr 1% Jan 144 Apr 20¼ Apr
Webster Investors Inc (Del)		.278 271		1% May 86½ Jan	2¾ Jan 3½ Jan 91 Mar 7% Jan
Western Stockholders Invest Ltd-		6 6%	4,800	5% Mar 126¼ Jan % Feb	139 4 May
Western Tablet & Stationery com Westmoreland Coal Westmoreland Inc Weyenberg Shoe Mfg White Eagle Internat Oil Co	43 0 43 1 36	59 14 59 14 44 15 36 36 36	00	54 Jan 35 Feb 23% Jan 32% Apr	47% May 29½ Jan
White Eagle Internst Oil Co	134	13/4 17 9 95	5,500 500	134 Apr 9 May 21 May	38 Jan 3 Jan 10 Jan 23% Jan
White Eagle Internat Oil Co	1 — 5 — 0 21 : 1 7%	21 217	9.000	3 ¹ / ₄ Apr 10 ¹ / ₂ Mar 19 ¹ / ₄ Apr 5 ¹ / ₈ Jan	12% Jan 26½ Mar 8¼ Mar
Wilson Brothers common 5% preferred 2 Wisconsin Pwr & Lt 4½% pfd 10	1 3¼ 5 15½ 0	3¼ 33 15½ 153 99 991	500 8 200 4 200 4 30	2% Feb 14¼ Jan 96½ Feb 39½ Feb	4¼ Jan 17¼ Apr 101 May 43½ Apr
Woodall Industries Inc	2	15% 15½ 17% 175 72½ 775	a 100	11% Jan 16% Feb 69% Feb	15% Mar 17% Jun
Woolworth (F W) Ltd— Amer dep rets ord reg 5 6% preference £ Wright Hargreaves Ltd Zapata Petroleum Corp 1 14	8 — 1 — 1 19		4,500	5 to Feb	5 May 1 Jan 23 May
Zapata Petroleum Corp12	21½ Interes	20½ 22 Friday Last	6,200 Week's Ra		Range Since
American Stock Exchange	Period	Sale Price	Bid & Asi	igh No.	Jan. 1 Low High 50 5734
AAmer Steel & Pump 4s inc debs 1994 Appalachian Elec Power 3½s 1970	June-I Quar-I June-1	Dec 881/4 Feb	88 1/4 88 \$127 1/2	31/4 7	88 ¹ / ₄ 97 ¹ / ₄ 121 ¹ / ₈ 130 86 90 ¹ / ₂ 77 ¹ / ₈ 86 ¹ / ₂
Lackavanna of N J Division—	Man-N	¶0♥ 60½	60½ 60	01/8 5	60 1/8 66_
Alst mortgage 48 series B 1993 Finland Residential Mtge Bank 5s 1961 Flying Tiger Line 5½s conv.debs 196 Guantanamo & Western RR 4s 1970. Alfalian Power Realization Trust 6½ Milland Maller Bank 4% 1984	Mar-S 7Jan-J	lay ept uly 104	54 54 95 95 100½ 105 \$56 55	5 17	54 58 ³ / ₄ 95 98 100 117 53 ¹ / ₂ 55 ¹ / ₄
National Research Corp-	pr		90 90 88 88	0½ 9 8¼ 3	90 94 86 90 97 114
5s convertible subord debentures 19 New England Power 31/4s 1961 Nippon Electric Power Co Ltd— 61/2s due 1953 extended to 1963	76Jan-J May-l Jan-J	uly 107 Nov	107 10: \$93½ 9: \$99½ 10:	6¾ 0½	96 98½ 100 102½
Ohio Power 1st mortgage 31/4s 1968_ 1st mortgage 3s 1971	April- April- 64June-	Oct Oct Dec	89 9 88½ 8 185 9 85 8	1	89 98½ 82 89 91 96½ 85 93
Public Service Electric & Gas Co 6s 1 Safe Harbor Water Power Corp 3s, 1 Sapphire Petroleums Ltd 5s conv deb	998Jan-J 981May-l '62Jan-J	uly luly Nov luly	‡118 13 ‡80 9 ‡85 8	0 5½ 	118 136 80 89
Southern California Edison 3s 1965	Mar-S	ept 92% luly Aug	91% 9 \$80 8 \$84 9 \$80 9	7	9134 97½ 83½ 88½ 80 82
3½s series D 1976 35 series E 1978 38 series F 1979	Feb-	Aug Aug Aug	180 8 188 9 180 8	8	88 91% 96 97½ 90½ 90½ 93½ 99
New England Power 3/4s 1961 Nippon Electric Power Co Ltd— 6/2s due 1953 extended to 1963 Ohio Power 1st mortgage 3/4s 1968— 1st mortgage 3 1971 Pennsylvania Water & Power 3/4s 196 3/4s 1970 Public Service Electric & Gas Co 6s 1 Safe Harbor Water Power Corp 3s, 1 Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965— 3/4s series B 1973 3s series B 1976 3/2s series C 1976 3/2s series C 1976 3/2s series C 1978 3s series F 1979 3/2s series C 1978 Southern California Gas 3/4s 1970 Southern California Gas 3/4s 1970 Southern Counties Gas (Calif.) 3s 12 Southern Counties Gas (Calif.) 3s 12 Southern Counties Gas & Electric 3/4s 19	April- April- 71Jan-J	Oct 93½ Oct fuly Aug	\$85. 9 \$80 9	2	89 91
United Dye & Chemical 6s 1973 Wasatch Corp deb 6s ser A 1663 Washington Water Power 3½s 1964 Webb & Knapp Inc 5s debs 1974 West Penn Traction 5s 1960 Wester Newspaper Union 6s 1959	Feb- Jan-J June-	Aug July Dec	66 1/4 6 102 10 ‡85 9	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	88½ 93 65½ 77 100¼ 104¼ 92 98½ 70½ 77
West Penn Traction 5s 1960 Western Newspaper Union 6s 1959	June-	Aug 98	98 9	8 2	98 102 ¹ / ₄ 92 101 ¹ / ₄

	BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	ast or Friday's		Bonds Sold	Range	Since
				Low	High	No.	Low	High
	△Baden (Germany) 7s 1951	Jan-Jul	y	\$17612	190		-	-
	Central Bk of German State & Prov Bs A6s series A 1952 A6s series B 1951	Feb-Au		‡103 ‡133	110		105	134
;	ADenzig Port & Waterways 6 2 1952. AGerman Coss Munic 7s 1947 AS I secured 6s 1947	Jan-Ju	ly	124 180 1146 te	180		21 % 126 111 %	24 1/a 180 140

Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Jan.	
- 1 4 1 1 1	Low High	No.	Low	High
	- 1	7		
g	145 49		52	52
g	1160	,		
				711/8
				54
ν	172		Sec. 3.	221
et	172		73	73
			991/2	10134
	1531/2 571/2			53
54 - 21 -				
ly 511/2	51 511/2	86	491/2	521/4
ly	\$3940½	4 L. (39	40
֡	Last Sale Price 18	Last Sale Price Sid & Asked Low High Sid & 160 - 173 1/2	Last or Friday's Bonds Sold Low High No. 18 - 180 - 18	Last or Friday's Bonds Sale Price Bid & Asked Sold Jan. Low High No. Low High 18 - 180 - 7014 180 - 7014 180 - 7014 180 - 7014 180 - 7014 180 - 7014 180 - 7014 180 - 7014 180 - 7014 180 180 180 180 180 180 180 180 180 180

°No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.

f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). x Ex-dividend, y Ex-rights. z Ex-liquidating dividend,

ABonds being traded flat.

‡Friday's bid and asked prices; no sales being transacted during the current week.

‡Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	-01	OCKS	Bollus					
30 Indu Date tria	s- Rail-	15 Total Util- 65 ities Stocks	10 First Indus- Grade trials Rails	Second 10 Grade Util- Rails ities	Total 40 Bonds			
June 14 511.	79 147.27	73.47 177.30	89.55 87.47	86.31 87.32	87.66			
June 17 513.	19 147.42	73.12 177.49	89.52 87.47 -	86.46 87.42	87.72			
June 18 511.	32 146.51	72.58 176.63	89.48 87.35	86.36 87.25	87.61			
June 19 505.	92 145.66	71.60 174.86	89.20 87.36	86.27 87.13	87.49			
June 20 503	56 145.21	70.63 173.85	89.20 87.03	86.17 86.29	87.17			

Over-the-Counter Industrial Stock Averages

(35, Stocks)

Compiled by National Quotation Bureau, Inc.

Date-	Closing	Range for 1957
Mon. June 17	92.64	High 92.69 Jun 14
Tues. June 18		Low 85.25 Feb 13
Wed. June 19	92.43	Range for 1956
Thurs June 20	92.13	High 94.00 Aug 3
Fri. June 21	92.00	Low 78.87 Jan 23

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended June 14, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Local as the street of the	June 14, '57	June 7. '57	Change	High	Low
Composite	359.3*	356.1	+0.9	359.3	322.5
Manufacturing	462.7*	457.1	+1.2	462.7	405.7
Durable Goods	426.8	419.8	+1.7	426.8 495.7	382.7 427.1
Non-Durable Goods	495.7* 295.7	491.3 292.0	+0.9	317.5	286.1
Transportation	161.8	162.3	-0.3	163.5	156.2
Trade, Finance and Service	285.8	287.0	-0.4	290.1	274.8
Mining	393.2	402.3	-2.3	402.3	340.5
*New High.					- 1511

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	-						1 1 1 1 1 1 1
	Stocks No. of Shares	Railroc and Mis Bond	cel. For	eign	Int'l Bank Sonds	United States Government Bonds	
Mon. June 17	2,223,760 2,441,285 2,217,330 2,047,210 1,973,410	\$4,023,0 4,963,0 4,066,3 5,121,0 4,819,0	00 158 00 258 00 248	3,000 5,000 8,000 3,200 9,000	\$5,000		\$4,306,000 5,123,000 4,324,300 5,369,200 5,008,000
Total	10,902,995	\$22,992,3	00 \$1,13	3,200	\$5,000		\$24,130,500
			Week E 1957	nded June 19		Jan. 1 to 1957	June 21 1956
Stocks-No. of Shares-			10,902,995	7,997	,230	257,249,135	289,497,281
U. S. Government International Bank Foreign			\$5,000 1,133,200 22,992,300			\$71,000 60,000 23,088,250 466,820,600	\$215,000 101,000 27,340,500 492,835,400
Railroad and Industrial_		-	\$24,130,500				520,491,900

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Governmen Bonds	Bonds	Total Bonds
Mon. June 17	1,006,888 895,160 804,900 819,560 683,910	29,000 31,000 41,000		10,000 5,000 1,000	\$65,000 43,000 78,000 65,000 54,000
Total	4,210,418	\$172,000	\$88,000	\$45,000	\$305,000
Stocks—No. of Shares		Week Ended 1957 4,210,418	1956	Jan. 1 to 1957 108,591,332	o June 21 1956 116,519,617
 Domestic Poreign government Foreign corporate	,	\$172,000 88,000 45,000	\$216,000 13,000 25,000	\$5,609,000 1,055,000 881,000	\$6,356,000 4,042,000 776,000
Total		\$305,000	\$254,000	\$7,544,000	\$11,674,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 21

Bost	on Sta	DCK	EX	chang	e				
STOCKS	Friday Last Sale Price	Rai of P	ige	Sales for Week Shares	R	ange S	inc	e Jan.	1
Par	er Nay to par	Low	High		L	ow		Hi	igh
American Motors Corp5	73/4	71/2	81/2	969	534	Jan		91/4	Mar
American Tel & Tel100		173	177	3.775	1701/2			179%	
Anaconda Co50		65	68%	308		Feb			Jan
Boston Edison25	48%	431/8				Jun		54	Jan
Boston & Maine RR common100			1534	1		Feb			Jan
Boston Pers Prop		42 %		225		Mar		44	Jun
Calumet & Hecla Inc5		125/8				Jun			Jan
Cities Service Co10		665/8			58	Mar			May
Copper Range Co		303/4				Jun		421/8	
Eastern Gas & Fuel Assoc10		36%				Feb			May
Eastern Mass St Ry Co-		,0			20 /4			DO 70	
6% cum pfd class B100		59	59	85	57	May		633/4	Feb
First Nat'l Stores Inc*	-	481/4	491/4	468	471/4	Mar		52	Jan
Ford Motor Co*		54	5558	323	54	Jan			Mai
General Electric Co5	681/4	671/2	701/4	1,914	523/8	Feb		7058	Jur
Gillette Co1	***		40%	307		Jun			Man
Kennecott Copper Corp*		1091/4	11434	65	102 1/2			123 34	
Lone Star Cement Corp10		357/8	361/2	226	3234	Apr		37	Jun
Narragansett Racing Ass'n1		133/4	1334	100	12	Feb		1334	
New England Electric System20		157/8		7,253	1578	Jun		171/8	
New England Tel & Tel Co100	133 1/8		1351/4	295	132	Jan .		137%	Jur
Norbute Corp50c		5	5	100	3	Mar			Jun
Olin Mathieson Chemical5		54 1/8		189	423/8	Feb			Jun
Pennsylvania RR Co50	201/4	201/4	21	533	20	Feb		22%	Jan
Quincy Mining Co25	er L	273/4			243/4	May			May
Rexall Drug Co2.50		9	. 9	134		May			Jan
Shawmut Association*		22 1/4		20		Mar		23 7/8	
Stone & Webster Inc	\$00.00	441/4		78	36	Feb		49 1/8	
Stop & Shop Inc1		181/4		2,600		Feb	1	201/8	
Standard Cil Co (N J)7		65%				May	1	68 1/4	
Torrington Co	251/8	25 1/8				Mar			Jun
Union Twist Drill Co5		32	32	35		lvar		3338	
United Fruit Co	447/8	4434		2,431	44	Jan		473/4	
United Shoe Mach Corp25	40%		401/2	820		Jun			Feb
U S Rubber Co5		45	45%	291		Feb		49	Jan
U S Smelt, Refining & Mining Co50		523/4		114		May			Jan
Waldorf System Inc	77	12 7/8		27		Apr		14	Feb
Westinghouse Electric Corp12.50	64%	64 1/8	661/2	754	521/4	Feb		66 1/2	Jun

Cincinnati Stock Exchange

	STOCKS.	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1
	Par		Low High		Low	High
	Aeronca Manufacturing1 American Laundry 20	6½	6½ 6½ 26% 27%	100 145	6½ Jun 26½ Jun	9 1/8 Jan 30 3/4 Apr
	American Laundry20 Baldwin8 Burger	,	20 21	697	20 Jun	26½ Mar
	Burger	18	18 191/2	21	18 May	24% Jan
	Carey Manufacturing 10 Champ common 4 \$4.50 preferred 4		29 1/8 · 29 1/8 35 1/8 37 3/8	20 90	22% Jan 33% Feb	32¼ May 37% Jan
	\$4.50 preferred		8736 8736	5	87% Feb 87% Jun	98 % Apr
	Cincinnati Gas & Electric com	251/2	251/4 271/8	988	251/4 Jun	30 Apr
	4% preferred100	86	86 88½ 41¼ 42	13	86 Jun	95¼ Jan
	Cincinnati Telephone 50	871/2	41¼ 42 86¼ 87%	45 430	40 Feb 85½ Feb	50 1/8 Jan 90 1/2 Mar
	Cincinnati Telephone 50 Cincinnati Transit 12½ Cincinnati Union Stockyards **		4 4	671	4 Jun	434 Mar
	Cincinnati Union Stockyards	81/8	17 17	34	17 Jun	20¼ Feb
	Preferred 100	878	81/8 81/4 80 80	161 10	7½ Feb 80 Mar	87 Mar
	Cincinnati Union Stockyards		41 413/8	165	40½ Feb	471/8 Jan
	Gibson Art	561/2	561/2 561/2	42	54 Mar	68 Jun
	Kiozer	70	70 70 52 52 1/4	180 20	53 Feb 45% Jan	70 Jun 56% Apr
	Lunkenheimer		28% 28%	5	271/8 Jan	293a Apr
	Procter & Gamble2	44%	44 1/4 48 1/4	1,476	44¼ Jun	50¾ Jan
	U 8 Printing common	- 26 37	26 27 36 38	502	25 Mar 36 Jun	28½ Jan 39½ May
	Preferred50	<u> </u>	52 52	128	52 Jan	52 Jan
	Unlisted Stocks		laa aa			
	Allegheny Corp1		81/4 81/4	40	6% Apr	81/4 Jun
V.	Allied Stores		461/4 47	84	40½ Feb 17½ Apr	47 Jun
	American Cyanamid	86%	181/4 181/4 841/4 871/4	75 127	17½ Apr 6 ¼ eb	24 Jan 87¼ Jun
	American Radiator5		15 15	50	14% May	18 Jan
	American Telephone & Telegraph100	1733/4	17356 177	265	170% Jan	180 % Mar
	Anaconda 50	1	72 1/8 72 1/8 65 1/4 67 1/2	10 76	71% Jun 58 Feb	7734 Feb
	Armeo10	561/4	561/4 583a	114	51% Feb	72¾ Jan 65¾ Jan
	Ashland Oil	18	18 187a	114	16% Feb	19% May
	Baltimore & Ohio 100	49	63/8 61/2 49 49	90	5 % Jan 43½ Feb	7 % Jan 49 Jun
	Bethlehem Steel	47%	47% 49	95	41 % May	49% Jun
	Calisted Stocks	1	431/2 431/2	60	43½ Jun	49 % Apr
	Checonegie & Ohio		621/4 621/2	125	59% Feb	70 Jan
	Chrysler Corp	76%	76% 77%	100	Galla Jon	80% Apr
	City Products		673/8 681/4 441/2 441/2	23 7	58 Feb	685/8 Jun 45 Jun
	Clopay1	T-	21/8 21/8	29	39 % Jan 2 Jun	45 Jun 2% Feb
	Columbia Gas Columbus & So Ohio 5 Corn Products 10 Curtiss Wright 1	173/8	173/8 177/0	110	16¾ Feb	18 Jan
	Corn Products	281/4	281/4 293/8 305/8 31	185 70	28¼ Jun	31¼ Feb
	Curtiss Wright		40% 40%		29½ Mar 40½ Feb	31 5/8 Apr 463/4 Apr
	Dayton Power & Light7	441/2	441/2 451/2	304	42 % Feb	49% Apr
	Du Pont	_	67 ³ / ₄ 68 192 ³ / ₄ 194 ¹ / ₄	133	56 1/4 Mar	68 Jun 202½ May
	Eastman Kodak10		109 10934	93	177% Mar 83½ Feb	1093/4 Jun
	Electric Auto Lite		37% 37%	6	30% Feb	39 1/8 Apr
	Ford Motors	31 1/8	31 1/8 33 1/2 54 1/2 55 1/4	156	28 1/8 Feb 54 3/8 Jan	34 Jun
	General Dynamics	591/4	587/8 591/4	82 82	54% Jan 575% Mor	59½ Mar 68¼ Apr
	Greybound Corp	423/8	423/8 431/2	397	54% Jan 57% Mar 38½ Feb 14¾ Jan	441/4 May
	Curtiss Wright 1 Dayton Power & Light 7 Dow Chemical 5 Du Pont 5 Eastman Kodak 10 Electric Auto Lite 5 Federated Department 2.5 Ford Motors 5 General Dynamics 5 General Motors 1% Greyhound Corp 6 Monsanto Chemical 1 Loew's Inc 8 National Cash Register 1	381/8	15 ³ / ₄ 15 ³ / ₄ 38 39 ¹ / ₂	97	143/4 Jan	17 Apr
	Loew's Inc	3078	193/4 193/4	107	33 Mar 18 ³ / ₄ Mar	39½ Jun 20¼ May
	National Cash Register		66% 66%	5	46% Feb	693/4 Jun
	National Lead	5 124	34 34 1/8 124 127 1/4		34 Jun	38 1/4 Mar
	National Cash Register National Dairy National Lead New York Central		34 34	37	100% Feb 28% Feb	136¾ Mar 34 Jun
	Ohio Edison 1 Owens Ililnois 6.2 Pennsylvania RR 5 Pepsi-Cola 33½ Pbillips Petroleum 1 Pure Oil 1	2	49% 49%	17	481/4 Feb	5234 Jun
	Owens Illinois6.2	5 591/4	59 1/4 61 1/2	94	591/4 Jun	631/2 Mar
	Pepsi-Cola31/2	0	203/8 205/8 221/8 221/8	55	20 Feb	223/8 Jan
	Phillips Petroleum1	0 49	49 511/4	B 20 B 200	191/4 Jan 441/8 Feb	23% May 53 Jan
	Radio Corp	5	46 46	. 10	381/8 Feb	49 1/8 Jun
	Republic Steel	0	38 1/8 38 34 55 3/4 55 3/4	8 25 4 25	32 % Feb	39 May
	Sears Roebuck	3	251/2 261/	59	48% Feb 25½ Jun	58% Jan 29¼ Jan
	Southern Co	5	605% 605%	8 23	48 Feb	61 's Jun
	Radic Corp Republic Steel 1 Sears Ro-ebuck Socony Mobil 1 Southern Co Southern Railway Sperry Road	4	24 243/ 411/4 411/		21 Jan	243/4 Jun
196	Sperry Rand50	c 231/8	223/4 231/4	a 134	41 Jun 20½ Apr	4534 Feb 2378 May
	Standard Oil (Indiana)	5 53	403/4 403/	4 15	371/2 Jan	42 /4 May
*,	Sperry Rand 50 Standard Brands Standard Oil (Indiana) 2 Standard Oil (Indiana) 1 Standard Oil (Ohio) 1 Studebaker-Packard 1	7	53 547 65% 681	8 115 2 480	50% Mar 53% Feb	61¾ Jan 68½ Jun
	Standard Oil (Ohio)1 Studebaker-Packard1	0	5834 583	4 - 7	47% Feb	62½ Jun
	Current actual a	1	65% 65	10	65's Jun	8 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sir	nce Jan. 1
Pa	<i>r</i>	Low High		Low	High
Union Carbide		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		1017s Feb 18 Feb 57½ Mar 41½ Jun	122¾ Jun 21% Jun 72% Jan 45¼ Jan
BONDS Cincinnati Transit 4½s199	8 : ,	51 51 4	\$30,100	50 ³ s May	58 J an

WATLING, LERCHEN & CO.

New York Stock Exchange Detroit Stock Exchange

American Stock Exchange Midwest Stock Exchange

Ford Building

Telephone: WOodward 2-5525

ANN ARBOR JACKSON KALAMAZOO

PONTIAC

Detroi	Detroit Stock Exchange						
STOCKS	Friday Week Last Rang Sale Price of Pri	e for Week ees Shares	Range Sir	nee Jan. 1			
Par	Low 1	ligh	Low	High			
Allen Electric common1	27/8	31/8 818	25/8 Mar	3 1/a May			
Briggs Manufacturing common3.50	91/8 9		9 Jun	13% Jan			
Brown-McLaren Mfg common1	4	4 100	3½ Jan	5 Feb			
Brown-McLaren Mig common			3 /2 Vall	0.100			
Chamberlin Co of America2.50	5	5 400	5 Jun	5 Jun			
Chrysler Corp25	76 7534	781/4 3.073	64% Jan	80% Apr			
Consolidated Paper10	17 161/2	17 1,490	16½ May	17% Mar			
Consumers Power common*	4534 4534		45½ Mar	491/4 Jan			
\$4.50 preferred*	9034	903/4 10	903/4 Jun	98 Mar			
Continental Motors1	- 838	81/2 325	6 Jan	8% Jun			
Davidson Bros common1	614	61/4 110	61/a Jun	7% Jan			
Detroit Edison20	40% 40%	4134 5.451	3734 Jan	41% May			
Detroit Steel Corporation1	- 167a	1678 345	15% May				
Economy Baler1	41/4	41/4 100	3% Apr	4% Jan			
Ex-Cell-O Corp	421/2	431/2 1.181	42½ Jun				
Fenestra Inc	0077	27% 237	251/4 Feb				
	- 101	551/2 1,173	541/4 Jan	59 Mar			
Ford Motor Co5 Fruehauf Trailer1		183a 1.642	18 Jun	24 Jan			
Fruenaul TranerI	18	1078 1,014	16 Juit	at oan			
Gar Wood Industries1	634	67/8 410	634 May	8% Jan			
General Motors Corp1.66%	425/8 4 425/8		38% Apr	43% May			
	443/8 43/8	41/2 1,614	3% Jan	43/4 Apr			
Graham Paige common	158	158 208	13/8 Feb	1% Apr			
Great Lakes Oil & Chemical1	21/2 1 21/2	21/2 400	1% Jan	23/4 May			
Great Lakes Off & Chemical				28 Mar			
Hoskins Manufacturing2½	534 4 534		24 May 5½ Jan	61/8 Feb			
Howell Electric Motors1		91/2 299		93/4 Jun			
International Breweries1	91/2 41 91/2						
Kresge Co (S S)10	261/4 200 261/4	263/4 2,303	25% Jan	271/2 Apr			
Kysor Heater1 Lansing Stamping1	61/4		61/4 Jun				
Lansing Stamping	11/2 11/2		13/8 Mar				
Leonard Refineries3	1734		14% Jan .	17% Jun			
	234 234		03/ Flob	3 Jan			
Masco Screw Products Co1			23/4 Feb				
Michigan Chemical common1	2134		17% Feb	23 Apr			
Mt Clemens Metals, common1	21/2 1 414 21/2	2½ 200	2½ Apr	3¼ Jan			
Preferred4	. de la de de 3%	3% 166	334 Jan	3¾ Jan			
Parke Davis & Co	53% 1 53%.		42 1/2 Feb	54% May			
Peninsular Metal Products1		9% 1,062	8 lan	11 Feb			
Pfeiffer Brewing5	43/8 43/8	4% 225	4 Feb				
River Raisin Paper	101/2	101/2 120	10 Jun				
Rudy Manufacturing		15% 1,219	103 Feb	15% Jun			
Scotten Dillon common10		183/8 150	17% Mar	20 Jan			
Studebaker Packard common10	63/4	63/4 190	63/4 Feb	81/8 Apr			
Trans Cont Industries Inc1	212	21/2 100	212 Mar	2½-Mar			
Union Investment common4	9	9 3,039	9 Feb	. 9 Feb			
Walker & Co class A*	39	39 150	39 Jun	40½ Apr			
Common1	1 16	16 150	16 Jun	17½ Jan			
*** 	and the second second	The second secon	Activities to the second				

Midwest Stock Exchange

	A compilation	of the rou	nd-lot	trans	actions onl	y .				
STOCKS		Friday Last Sale Price	Ran	ge		R	ange Si	nce Ja	n. I	
į.	Par	- No a letter -	Low :	High		Lo	מונ	**	High	
1	Abbott Laboratories5	483%	48	4914	1,100	3758	Feb	40	Jun	
	Acme Steel Co10		2134		400	3138		38	31/2 Jan	
	Advanced Aluminum Castings	717	71/	71/2		712			9½ Feb	
	Advanced Aluminum Castings	71/2	1054	1058	100	1014			2 Mar	
ì	Akron Brass Manufacturing50c	- Person 11 h	4512		3.300	26	Feb		B1/2 Jun	
i	Allied Laboratories	4172		1514	1,700	1434			5% May	
	Allied Paper Corp new com8	207/	14.4		2,100	32 ½			5 1/8 May	
	Allis Chalmers Manufacturing10	33%	337a	34 1/4					1 Jan	
	American Airlines (Un)	1898	1814	1838	1,800	1734	Whi	- 49	e oun	1
	American: Broadcasting	'0001	001/	007/	400	2118	Tiols	0.00	54 May	
	Paramount Theatres (Un)1	2234			400				4 May	
	American Can Co (Un)12.50	4134	415a		1,400	40	Feb		61/2 May	
	American Cvanamid Co10	.8538	_ 857a	8638	300	667's				
	New common10	431/8	4234	4334	700	4134			2¾ Jun	
	American Investment Co (Ill)1	167/8	1678	1678	100	15 1 a		1'		
1	American Machine & Foundry7	381/4	3814	3814			Feb		0 May	
	American Motors Corp5	8 1/8	7 1/2	838	37,900	538	Jan		8½ Mar	٠.
	American Rad & Stand San (Un)5	147%	1433	1478	900	1458	Jun	- 11	8 Jan	
	American Tel & Tel Co100	174 1/B		17658		17034	Jan	179	9 % Mar	
	American Tobacco25	7034	7018	72	590	701/2			834 Jan	
	American Viscose Corp (Un)25	39 1/8	39 1/a		990	3138		4	0% Jun	
		651/4	6434			5758			23/4 Jan	
	Anacenda Company (Un)50	5638	5638			51 1/2			4¾ Jan	
	Armco Steel Corn (Un)10		1418			131/4			6½ Jan	
	Armour & Co (Ill)5	101/	1818				Feb		9.% May	
	Ashland Oil & Refining common1			3018		287a	Mor		0½ May	
,	\$1.50 conv 2nd preferred*	30 1/a	30 l/a	30 ;8	100	20 78	Mai	31	J 72 May	
	Atchison Topeka & Santa Fe-		2334	24	1.100	227/8	Mor	20	6% Jan	
	Common10		2014				Jan		1½ Jun	
	Athey Products Corp4	5234	5234			41 ⁷ 8		5		
	Atlantic Refining Co10		52 '4 58				Jun		1¾ Jan	
	Automatic Washer Co1.50					6	Jan		7 Jan	
	Avco Manufacturing Corp3	6 1/2	612	658	1,900	. 0	Jan		, our	
	Bailey Selburn Oil & Gas1		1738	173a	100	1738	May	16	834 May	7
	Baldwin-I ima-Hamilton (Un)13	133%	1338				Apr	14	43/4 May	7
	Bastian-Blessing Co*		71	71	50		Feb		4 May	
	Bearings Inc50e		35%			314	Mar		4 % Jun	
1			3514			3312			61/4 Jan	
	Belden Manufacturing Co10		5915				Mar		6 May	
	Bendix Aviation Corp5		138				Mar		13/4 Jar	
	Benguet Consolidated Inc (Un)P1		4734				Feb		91/4 Jun	
	Rethlehem Steel Corp (Un)8		32	3234		26	Mar		51/2 May	
	Binks Manufacturing Co1		1434			14	Jun	1		
	Booth Fisheries Corp5	1478					Feb		9 % May	
	Borg George W) Corp10	291/2	2812				Feb		5% Jan	
	Borg-Warner Corp5	41 1/2	41	4112	200	73	Mar		6 Jun	
	Brach & Sons (E J)	85	84	86		2	Jan		234 Feb	

For footnotes see page 44.

OUT-OF-TOWN MARKETS RANGE FOR WEEK ENDED JUNE 21												
		Friday Last Sale Price	of Prices	Sales for Week Shares	Range Sinc		STOCKS		of Prices	Sales or Week Shares	Range Sinc	
	Par Budd Company 5 Burnington Industries Inc 1 Burroughs Corp (Un) 5 Lurlon-Dixie Corp 12.50 Builer Brothers 15 Calif East Aviation 10c Canuact & Hecia Int 5	$\begin{array}{c} 19^{5} a \\ \hline 47! 2 \\ 18^{3} 4 \\ 23! 2 \\ \end{array}$	Low High 19½ 20¼ 12½ 12½ 46½ 48% 18¾ 18¾ 23½ 23½ 25½ 27% 125% 12%	1,100 250 900 250 400 600 1,100 300	Low 1758 Feb 11 Mar 3378 Feb 1838 Mar 23½ Jun 258 Jun 1178 Apr 3038 Feb	High 21½ May 14¼ Jan 48% Jun 21¾ Jan 23¼ Jan 28% Jan 3¼ May 14⅓ Jan 36% Jun	Minnesota Mining & Mig (Un) Mississipi, River Fuel	34% 6% 	Low High 34% 34% 34% 6% 7% 89 % 95 % 34% 36 53 % 54 % 15 15 2 % 2 % 37 % 37 % 37 % 37 % 37 %	100 3,000 1,700 400 1,100 500 125 2,900 6,300	Low 31½ Jan 6% Jan 58½ Feb 33% Jan 49 Apr 15 Jun 2 Jan 30¼ Feb 35% Jun	High 38 Jun 7% Jan 95% Jun 37% Feb 66 Feb 18% Apr 3 Mar 39% Jun 40 Jan
	Canadian Pacific (Un) 25 Canadian Prospect Ltd 163ac Carrier Corp common 10 Celanese Corp of America (Un) 5 Centlyre Brewing Corp 50c Central & South West Corp 55 Central Illinois Public Service 10 Certain-teed Products 1 \$3 convertible preferred 25		35 ½ 36 ¼ 36 ¼ 37 % 4 ½ 56 56 56 15 ½ 16 2 ½ 2 % 40 ¼ 41 ½ 27 ¾ 29 % 9 ½ 29 % 30 % 56 ½ 56 ½	30,930 100 1,100 11,200 400 400 1,000 1,000	3/8 Mar 55 ³ 4 Feb 14% Feb 1% Feb 3+ ³ 4 Jan 27 ³ 4 Jun 9 Jun 25% Feb 56 Mar	5 Jan 63% Jan 17% Jan 2% Jun 42% May 31½ May 11¼ Jan 31 May 62 Apr	Morris (Philip) & Co (Un)	42% 1 42% 1 42% 1 122%	42% 42½ 47% 47% 4 4 4 3% 4 6½ 7 45 45% 26¼ 27% 40% 42% 122% 129% 32% 32% 32%	300 300 1,900 400 2,000 400 400 400 700 50	41¼ Feb 36½ Feb 3¼ Jun 3% Mar 6½ Jun 30% Feb 24% Feb 35½ Apr 100¾ Feb	45% Mar 47% May 5½ Jan 5½ Jan 9% Jan 45% Jun 28 May 42% Jun 138 Jun
	Chesapeake & Ohio Ry (Un)25 Chic Milw St Paul & Pac common* Chicago & Northwestern Ry common* 5% series A preferred100 Clicago Rock Isl & Pacific Ry Co* Chicago So Shore & So Bend RR_12.50 Chicago Yellow Cab Co1 Christiana Cl Corp1 Chrysler Corp25 Cleveland Cliff's Iron common1	76 4634	62 ¼ 62 ¼ 19 ¼ 19 ¼ 11 ½ 31 ½ 31 ½ 37 ¾ 37 ¾ 37 ¾ 37 ¾ 19 ¾ 10 ¼ 19 ¾ 19 ¾ 19 ¾ 19 ¾ 4 8 ¼ 9 % 48 ¼ 9 % 48 ¼ 48 ¼ 48 ¼ 48 ¼ 48 ¼ 48 ¼ 48 ¼ 48	100 1,700 100 200 200 2,101 100 1,200 2,400 1,100	60 Feb 1618 Feb 24 Jan 3014 Feb 348 Jun 10 Jan 1912 May 612 Jan 4112 Feb	69% Jan 20% May 34% Apr 43 Apr 37% Jan 12% Feb 19% Jun 9% Jun 80% Apr 51 Jan	National Standard Co 11 New York Central RR U1) North American Aviation (U1) North American Car Corp. 1 Northern Illinois Gas Co. Northern Pacific Ry (Un) Northern States Power Co— (Minnesota) (Un) Northwest Bancorporation 1 Oak Manufacturing Co.		32	300 700 1,000 11,100 1,000 2,300 1,100	32% Jun 28 Feb 28 Mar 33½ May 17½ Feb 39½ Jan 16¾ Jan 65¾ Jun	39½ Jan 30% Jan 38% Jan 41½ Jan 49½ May 17¾ Jun 77½ Jan 20¾ Jan
	4½% preferred 100 Cleveland Electric Illum 15 Coleman Co Inc. 5 Colorado Fuel & Iron * Columbia Gas System (Un) *	3734	83 83 37 ³ / ₄ 39 ¹ / ₂ 16 17 ¹ / ₂ 29 29 17 ¹ / ₂ 17 ⁷ / ₈	650 900 900 300	83 Jun 37 Feb 15% Jun 28 % May 16% Feb	89¼ Feb 43½ May 20¾ Jan 30¼ May 18% Jan	Ohio Edison Co	2 • 0 5 55	50 52 ¼ 40 40 ½ 26 % 27 54 % 57 60 % 60 %	600 400 500 700 100	48% Feb 36 Feb 26¼ Jan 42¾ Feb 57¾ Jan	52% May 44% Jan 28 Apr 57 Jun 63 May
	Commonwealth Edison common	$\frac{28 \%}{19^{3} g}$ $\frac{133}{4}$	38% 39¾ 20½ 23 47¼ 47¼ 18% 19¾ 8% 8% 135% 14¼ 8¾ 8⅓ 40¼ 41⅓	4,200 100 800 100 4,000 600 1,300	38% Jun 26 Mar 45 Mar 1734 Jan 6% Jan 11½ Feb 8% May 39½ Feb	42 ½ Mar 31½ Apr 49% Jan 20% Apr 9 Jun 14½ Jun 10¾ Jan 46% May	Pacific Gas & Electric (Un)	1 1 2 5 10%	48½ 50¼ 145% 1434 35% 35% 16½ 16½ 10¾ 11 6 6% 9 9½ 23 23⅓	500 700 100 100 4,600 300 600 200	48¼ Feb 14% Jun 28¼ Jan 14½ May 10 Mar 5¾ Mar 9 Jun 21% Apr	51 Jun 1834 Jan 36½ Jun 16½ Jun 12½ Jan 734 Feb 13¾ Jan 25½ Jan
	Deere & Co common	23 ⁵ 8 65 ⁷ 8	29% 29% 29% 14% 14% 41% 41% 41% 65% 68 5% 68 5% 38% 38% 38% 38% 38% 38% 38% 38% 38% 38	500 50 100 1 500 500 100	27½ Feb 13½ Apr 377a Jan Nay 565a Mar 43a May 176 Feb	32½ May 14¾ Jun 4178 May 28 Jan 63 Jun 5½ Jan 203 May 51¾ Jan	Pennsylvania RR F opies Gas Light & Coke (new) = 2 Pepsi-Cola Co 33 % Finelps Dodge Corp (Un) 12.6 Phileo Corp (Un) 20.6 Public Service Co of Indiana Pullman Company (Un) 20.6 Put Oll Co (Un) 20.6	25	$\begin{array}{ccccc} 20 \% & 21 \% \\ 43 & 44 \% \\ 22 & 23 \\ 54 & 55 \% \\ 15 \% & 15 \% \\ 49 \% & 51 \% \\ 36 \% & 36 \% \\ 62 & 62 \\ 45 \% & 47 \\ \end{array}$	1,500 500 1,100 200 400 1,600 700 100 500	70 Feb 43 Jun 18% Jan 51% Feb 14% Mar 43% Feb 36% Jun 60% Feb 38 Feb	22¼ Jan 49 Apr 24¼ May 63 Jan 18¾ Apr 52% Jan 39¼ May 65¾ Jan 48 Jun
	Eastman Kodak Co (Un) 10 Emerson Radio & Phonograph (Un) 5 Falstaff Brewing Corp 1 Flur Mills of America Inc 5 Ford Motor Co 5 Forcemest Dairies Inc 2 Four-Wheel Drive Auto 10 Fruehauf Trailer 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	109 111½ 6½ 6½ 16% 16% 5½ 5½ 54½ 55% 16% 17 12% 13 18 18½	200 100 300 1,200 400 450 1,900	84 1/4 Feb 578 Mar 1534 Apr 514 Mapr 514 Mapr 53 Jun 1618 Feb 1234 Jun 18 Jun	111½ Jun 678 Jan 1678 Jun 838 Feb 5938 Mar 1898 Apr 15½ Apr 2478 Jan	Radio Corp of America (Un)	-• 38 \(\frac{1}{8} \) -5	36% 37% 38 38% 20% 20½ 55¼ 56% 28 30¼ 8% 8% 55¾ 55¼ 55% 25½ 55% 25½ 55%	1,600 400 1,400 5,000 100 1,500 450	33% Jan 31% Jan 16% Mar 4p. Tah 22% Mar 3% Mar 54% Jun 24% Jan	37¼ May 40 May 22 May 30¼ Jun 100¾ Jun 58¼ May 26¼ Jun
	Gemble-Ekogro Inc General Amer Transportation 2.50 General box Corp 1 General Contract 2 General Dynamics Corp 1 General Electric Co 5 General Foods Corp 1 General Foods Corp 166% General Pathic Utilities 5 General Telephone Corp 10 General Telephone Corp 10 General Telephone Corp 10 General Telephone Corp 10	1	9 ½ 9 ½ 83 ¼ 85 25% 25% 25% 12 12 ¼ 57% 595% 6834 70 45 ½ 453 433 375% 375% 41 42 ½	200 2,900 1,380 700 1,200 400 5,200 400 1,800	9½ Jun 72 Jun 2½ Jun 12 Jun 55¼ Jan 52½ Feb 40¾ Jan 38½ Feb 34¾ Mar 39¾ Feb	9½ Jun 86½ May 3 : Apr 14¾ Jan 68¾ Apr 70¼ Jun 45¾ Jun 43¼ May 39½ May 45¼ May	Richman Bros Co	59 ³ / ₄ 12 11 ¹ / ₈ -5 34 ³ / ₄ 10 37 ³ / ₈ 40 -1 22 -1 25 ¹ / ₂	10½ 10½ 59¾ 59¾ 11½ 11¼ 34½ 35¼ 37¾ 38¼ 23¼ 23½ 22 22 25% 26%		10¼ Feb 57½ Feb 11½ Jun 32½ Apr 32¼ Mar 19 Feb 21 Jun 25% Jun	62 May 12½ Feb 47% Jan 39¼ May 23½ Jun 25¾ Mar 29% Jan
	Gillette (The) Co	3478 5 85 0 4738 1	39 40% 34% 35 84% 86% 47% 47% 28 28 33% 33% 25% 27% 33 33 100 100	400 400 100 58 100	39 Jun 34% Feb 73% Feb 46% Jun 23% Jan 29% Jan 1% Jan 30 Jan 36 Apr	46½ Mar 36¾ May 87¼ Jun 57½ Jun 29½ Jun 33¾ Feb 2¾ May 33 Jun 100 Jun	Sheaffer (W A) Pen— Class A Class B Shell Oil Cop— Socony Mobil Oil (Un) Southern Co (Un) Southern Pacific Co (Un) Southwest Mfg Co Sperry Rand Corp (Un) 5	-1 50 -5 -6 -6 -3 \% -5 -5 -23 \% -4 -3	11 11 36 11 1/2 86 36 91 1/2 63 36 65 34 65 34 65 34 43 43 43 43 1/2 53 4 6	2,600 1,200 200 1,100	11 Jun 11 Jun 15 % Feb 55 Feb 47% Feb 20% Jan 42% Feb 4 % Apr	11% May 11% May 92½ May 67% Jun 62% Jun 24% May 40% Jan 6% May
	Grief I ros Cooperage class A Greyhound Corp (Un) Griesedicck Co Gulf Oll Corp Hammond Crgan Heilman (G) Brewing Co Hein Werner Corp Heller (Welter E) & Co	* 3 5 1 1 15 3	41½ 41½ 15½ 16 938 93 144 147 38¼ 383 14½ 15½ 1178 12 17¼ 17½	2 101 800 8 25 800 4 300 1,500 900	38 Jan 14½ Jan 936 Jun 108 Feb 34 Jan 11¼ Jan 11½ Mar 1638 Feb	42½ Mar 1678 May 10 Feb 151½ May 3834 Jun 1734 Jan 13 Jan 1814 Jan	Spiegel Inc common Square D Co Standard Brands Inc (Un) Standard Oil of California Standard Oil of Indiana Standard Oil (N J) (Un)	-2 -5 -* 25 -7 -5 53% -7 -5 44	22% 23% 10% 10% 32½ 32½ 41 41 56% 57% 68% 57% 60	100 1,600 3,100 3,700	20% Feb 10½ Jun 28¼ Jan 37% Jan 43¼ Feb 50% Mar 53½ Feb	24% May 12% Apr 34½ Jun 41% May 57% Jun 62 Jan 68% Jun
	Hilbard Spencer Bartlett 2. Houdaille Industries Inc. Howard Industries Inc. Hupp Corporation Huttig Sash & Door common 1 Illinois Brick Co. 2. Illinois Central RR Indiana Steel Products Co.	5 72 3	72 72 21½ 21½ 258 23 538 55 26½ 26½ 20¼ 20½	50 101 4 3,300 300 50 2 750 8 1,500	59½ Jan 16% Feb 134 Jan 4½ Feb 25¼ May 20 Feb 48¼ Jun 1934 Apr	72½ May 22¾ May 2¾ Jun 6 May 28½ Jan 22% Jan 63 Jan 23% Jan	Standard Oil Co (Ohlo) Standard Railway Equipment Stewart-Warner Corp Stone Container Corp Storkline Furniture Studebaker-Packard Corp Sundstrand Machine Tool Sunray Mid Continent Oil Co Swift & Company Sylvania Electric Products (Un) 7	-1 -1 -1 65/8 -5 261/4 1 273/8	17¼ 18⅓ 36⅓ 38⅓ 17⅓ 18 12⅓ 12⅓ 6⅓ 6⅙ 6⅙ 26 26⅙ 27⅓ 33⅓ 35⅓ 40 41	200 1,400 120 300 2,900	15% Jan 32 Feb 14½ Feb 12 May 6% Jun 24½ Jan 22% Feb 32% Jun 40 Feb	18 % Jun 41 % Apr 18 May 15 ¼ Feb 8 % Jan 28 ¼ Jun 29 ¼ Jun 42 % Jan 44 ½ Apr
	Inland Steel CO. Interlake Steamship Co. International Harvester International Mineral & Chemical International Nickel Co (Un) International Paper (Un) International Paper (Un) International Tel & Tel (Un) International Tel & Tel (Un) Interstate Power Co. 3.5	* 8534 * 3338 5 10434 * 35	8534 87 36½ 37½ 3358 34½ 29½ 29½ 107 107 10434 107 39½ 39½ 35 36 1338 135	50 J 700 4 1,400 2 100 100 300 2 100 600	79 Mar 32 % Feb 33 5 Jun 26 Feb 100 5 Feb 94 34 Mar 39 Jan 29 5 Feb 13 3 Jun	99 Jan 38½ Jan 38½ May 114¾ Apr 107 Jan 40¼ Feb 37 May 14¼ Feb	Texas © (The) Textron Inc Thor Power Tool Co Toledo Edison Co Transamerica Corp (Un) Trav-ler Radio Corp. Tri Continental Corp (Un) 208 So La Salle St Corp	25 50c 13% * 5 2 1	71 % 73 % 14 % 26 ½ 26 ½ 26 ½ 13 % 35 % 35 % 31 % 33 % 62 % 62 %	500 100 100 700 200 400	55 Feb 13 ³ 4 Apr 24 ¹ ⁄2 Feb 13 Jun 35 ³ 4 Feb 1 ¹ ⁄2 Jan 62 ¹ ⁄2 Jan	76 Jun 16 ¼ May 29 ¼ May 13 ¾ Mar 41 ¼ Apr 1 ¾ Jan 33 ½ May 64 Apr
	Jones & Laughlin Steel (Un)1 Kaiser Alum & Chemical33 \(^{1}\) Kansas City Power & Light8.7 Kansas Power & Light (Un)8.7 Kennecott Copper Corp (Un) Kimterly-Clark Corp Kingsford Ce Knapp Monarch Co	10 56 ¹ / ₄ 3c 75 24 ⁷ / ₈ 5 46 ⁷ / ₉	42 43 37¼ 38½ 24% 25½ 110¾ 114½ 46% 483 24½ 6½	1,200 2 400 8 400 2 2,200	45 ³ 4 Mar 38 ³ 4 Feb 37 ¹ 4 Jun 23 ¹ 4 Jan 103 ¹ 4 Feb 41 ¹ 4 Jan 4 Jan 3 ¹ 8 Apr	60% Jan 46½ May 39 ⁵ 8 Apr 26 Mar 128½ Jan 49½ Jun 6 ⁵ 8 Apr 4½ May	Union Carbide & Carbon Corp. Union Electric (Un). Union Oil of Calif. United Aircraft Corp (Un). United Air Lines Inc. United Corporation (Del) (Un). United States Gypsum. United States Industries U S Rubber Co (Un).	-* 121 -10 27 -25 59 -5 -7 -10 2736 -1 -7 -4 6114	73/8 73/8 611/4 62 157/6 157/8	3 1,700 700 100 2 500 3 100 409 3 200 300	101% Feb 2b ½ Jan 52% Feb 66% Jun 27 Jun 6½ Jan 51¼ Apr 14% Feb 40% Mar 57¼ Mar	121¾ Jun 29¼ Mar 64 Jun 88¼ Jan 42 Jan 7½ Apr 64¼ Jun 17 Apr 48½ Jan 73¾ Jan
	Laclede Gas Co common	4 14½ = 24½ = 44 -7 10¾ 1 23¼ = 79 = 28	24½ 243 44 44 10½ 10³ 23 23³ 77 81³ 28 28 6% 6°	250 40 2,600 ½ 1,500 3,450 100 78	14½ Jun 24% Jun 44 Jan 10½ Jun 18½ Mar 55½ Feb 26½ Feb 6% Mar	15% Jan 25½ Jan 45½ Man 13% Jan 23½ Jun 81¼ Jun 28¼ Feb 8 Jan	Van Dorn Iron Works		191/4 191/	4 2,000 4 100 4 2,500 4 600 4 200 8 200	52% Feb 23% May 45½ Feb 12% Feb 78 May	16 Mar 30 Jan 11% Apr 20% Jan 66% Jun 66% Jeb 51% Apr 14% Jun 81 Mar
	Marquette Cement Míg Marshall Field & Co Martin (The) Co. Medusa Portland Cement. Merck & Co (Un). 167 Merritt Chapman & Scott (Un). 12. Mickelberry's Food Products	* 33¼ -1 15 54 3c 50 -1	33¼ 33 33¼ 33 33¾ 34 53½ 54 36½ 36 19½ 19 11¼ 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30½ Feb 19½ Feb	35 ¹ 4 Mar 37 May 46 ⁵ 8 Jan 57 ⁷ 6 Jan 36 ⁵ 8 Apr 21 ⁵ 8 May 12 ¹ 4 Jan	S4.25 preferred Wisconsin Bankshares Corp Wisconsin Electric Power (Un) Wisconsin Public Service Woolworth (F W) Co. Wrigley (Wm) Jr Co. Yates-American Machine Co	215/ 10 10 10 83		4 900 4 200 4 500 4 1,100 500	21% Jun 30% Feb 21% Jan 41% Jun 83 Jun	23½ Jan 33% May 23 Jan 45 Jan 88¼ Jan 13% Jan

OUT-OF-TOWN MARKETS

OUT-OF-TOWN MARKETS RANGE FOR WEEK ENDED JUNE 21 Friday Week's Sales												
Pacific G	oast Stock	AND THE RESERVE TO BE SHOULD BE		The state of the s	STOCKS		Range of Prices	Sales & for Week Shares	Range Sin			
STOCKS	Friday Week Last Rang Sale Price of Price	for Week es Shares		nc e Jan. 1 High	Flying Tiger Line Inc (The)	Par 1 10 5	Low High 734 8 6112 6212 5414 5414	668 145 1,357	734 Jun 53 Feb 5414 Jun	10 Jan 64 May 59½ Mar		
Par Abbott Laboratories	477. 4	014 696 158 1,300	27 ³ 4 Feb 10 ⁷ 8 Mar 62c Feb	49 ¹ 4 Jun 14 ³ 4 Jan 1.65 Jun	Food Mach & Chem Corp. Ford Motor Co. Foremost Dairles Friden Calculating Co. Fruehauf Trailer Co.		1678 1778 5712 59 18 1858	1,392 955 2,472	16 Feb 38 Feb 18 Jun	18½ May 59% Jun 24 Jan		
Alleghany Corp (Un)1	3378 3	11/2 140 11/4 300 11/8 714	47 % Feb 5% Feb 32 % Mar 447 May	58 ¹ 2 Jun 8 ⁷ 3 May 36 ¹ 8 May 48 ¹ 2 Jun	General Amer Oil of Texas	5 411/8	41 42 42½ 42½ 57% 59	782 121 2,303	37½ May 42½ Jun 54¾ Jan	45½ Jun 42% Jan 68¼ Apr		
Aluminium Ltd new	18°s 18°s 1 22°4 2	315 358 1,208 234 176	109 Feb 1734 Apr 2034 Jan	141 ¹ 4 Jun 24 Jan 26 ¹ / ₂ May	General Dynamics Corp. General Electric Co (Un) General Exploration Co of Calif. General Foods Corp (Un) General Motors Corp com	5 68 5 5	68 70 5 5 4 45 4 45 4 42 8 43 8	2,067 1,400 187 6,314	52½ Feb 5 Jun 41% Jan 385 Abr	70% Jun 7% Jan 47 Jun 43% May		
American Edost-Para Theatres (Un)_1 American Can Co (Un)_12.50 American Cyanamid Co (Un)_10 New common w i_10	841% 841% 84 - 86¼ 86 43¼ 42½ 4	2 ³ 8 320 5 ¹ 4 344	20% Mar 40% Feb 66% Feb 42 Jun	24 ¹ 2 May 41 ³ 4 Jun 87 May 43 ¹ 2 Jun	General Foods Corp (Un) General Motors Corp com General Paint Corp common General Public Service Corp (Un) General Public Utilities (Un)		18½ 18½ 5 5 37½ 38¾ 41¼ 42½	1,370 1,050 262 1,829	1514 Jan 438 Feb 3434 Mar 5958 Feb	18½ Jun 5 May 39¾ May 45 May		
American Electronics Inc	$16\frac{1}{6}$ $15\frac{3}{4}$ 1	5 % 1,505 3 ½ 1,220 4 7 8 1,361	11 Feb 5 Feb 1434 Jun 5078 Feb	1758 Jun 8½ Mar 18½ Jan 63¼ Jun	General Telephone (Un) General Tire & Rubber Co (Un) Getty Cil Co common Gillette Commany Gimbel Brothers (Un)	4 34½	86 14 92 32 34 34 58 839 58 840 34	330 2,194 195	60% Jan 26% Apr 40% May	9234 May 3914 May 46 Mar		
American Smelting & Refining (Un) — American Tel & Tel Co — 100 American Tobacco Co (Un) — 25 American Viscose Corp (Un) — 25	173½ 173½ 17	534 2,560 72 661 554	170 ³ 4 Jan 70 ³ 4 Jun 31 Feb	179 ³ 4 Mar 77 ¹ 2 Jan 40 ³ 8 Jun	Gimbel Brothers (Un) Gladden Products Corp Gladding McBean & Co Glidden Co (Un) Good Humor Co of Calif Goodrich (B F) Co (Un)	1 3 ¹ / ₄ 10 a34 ³ / ₄	2.75 338 2.75 338 3434 3634 2.3434 2.3438	100 8,432 2,634	24½ Jan 2.60 Jan 29¼ Jan 35% May	26% Mar 3% Jun 39% May 36% May		
American Tionacco Co (Un) 25 American Viscose Corp (Un) 25 Anaconda (The) Co (Un) 50 Arkansas Louistana Gas (Un) 5 Armoo Steel Corp (Un) 10 Armour & Co (Ill) (Un) 5	65% 64½ 24¼ 2 57 5 14¼ 1	37/8 1,081 41/4 233	57% Feb 20 Feb 52% Feb 13% Feb	72½ Jan 24% Jun 65 Jan 16½ Jan			23c 25c 876 ¹ / ₂ 879 84 ⁵ / ₈ 86 ¹ / ₂ 854 ⁵ / ₃ 856 ⁵ / ₈	24,150 167 219 100	16c Feb 67½ Feb 74 Mar 48½ Mar	25c Apr 76% May 86½ Jun 56 May		
Armot Steet Corp (UI) (Un) 54 Armotr & Co (III) (Un) 55 Associated Dry Goods Corp 1 Atch Top & Santa Fe (Un) com 10 Atlantic Coast Line RR 10 Atlantic Refining Co (Un) 10		$\begin{array}{ccc} 24 & 1,190 \\ 7\frac{1}{18} & 135 \\ 1\frac{1}{4} & 225 \end{array}$	30 ¹ 4 Mar 22 ⁷ 8 Mar a 44 ³ 8 Jan	30 ¹ ₂ Mar 26 ⁵ ₈ Jan a 56 ³ ₈ May	Goodyear Tire & Rouber Grace (WR) & Co (Un) Graham-Paige Corp (Un) Great Lakes Oil & Chem Co Great Northern Ry Greyhound Corp Grumman Aircraft Engr (Un) Guif Oil Corp (Un)	1 25% 3	15'8 15'8 25'8 27'8 437'8 437'8 155'8 16	350 1,700 268 1,212	1 14 Jun 1 15 Jan 41 Feb 41 Jan	2½ Apr 2½ Jun 44½ Jan 16¾ Apr		
Atlas Corp (Un)1 Atok-Big Wedge p 2 Avco Mig Corp (Un)3	$\begin{array}{ccc} 97_8 & 93_4 \\ 21c & 21c \\ 6\frac{1}{2} & 6\frac{1}{2} \end{array}$	97a 2,262 23e 2,550 57a 928	9 1/8 Apr 19c Apr 6 Jan	1134 Jan 31c Jan 7 Jan	Grumman Aircraft Engr (Un) Guif Oil Corp (Un)	25	824 824 144% 145% 51 52%	215 653 6,336	24½ Jun 108¾ Feb 37¼ Feb	34½ Jan 150 May 58¼ May		
Baldwin-Lima-Hamilton Corp (Un)13 Paldwin Securities (Un)	48 ³ 4 48 ³ 4 50 4 ³ 4 4 ⁵ 8	278 464	12¼ Feb a41½ Feb 45% Apr	147's Jan a	Hancock Oil Co class A	1 51 25 7½ 12¾ 2 1/12 42	22°4 22³4 12³4 13 42 42	3,441 150	22% May 11½ Jan 35¼ Jan	24 % Jan 13 ½ Feb 43 May		
Bankline Oil Co	8½ 7½ 13¾ 13¾ 13 30c	314 3,538 37a 555 30c 1,000	7¼ Jan 12³4 Mar 25c Feb	9 Jan 1378 Jun 35c May	Hoffman Electronics (Un) Holly Development Co Holly Oil Co (Un) Honolulu Oil Corp	50c 2334 1 83c 1 10 6034	23 ³ 4 25 ¹ / ₄ 81c 86c 2.50 2.60 60 62 ¹ / ₂	1,141 3,900 576 724	17½ Feb 71c Jan 2.25 Feb 59⅓ Apr	25¼ Jun 1.10 Mar 3.25 Feb 70 Jan		
Bell Aircraft Corn (Un)	a165 a165 a16	60 170 1/2 900	36 Apr 1834 Jun 57½ Mar 1¼ Mar	41 ½ Jun 22 5 Feb 65 7 8 May 134 Jan	Honolulu Oil Corp Howe Sound Co (Un) Hupp Corp Idaho Maryland Mines Corp (Un)	1 50c	89 ³ 4 810 5½ 5½ 50c 57c	105 100 9,700	10 May 4% Mar 28c Apr	18 % Jan 6 May 82c Jan		
Bestwall Gypsum Co (Un) 1 Bethlehem Steel Corp (Un) 2 Bishep Oil Co 2 Black Mammoth Cons Min 5c	4874 4874 48 4779 4738 49 12 12 12 17 9c	5,863 5,8 1,200 9c 1,000	405 Apr 4112 Feb 11 Feb 7c Apr	52 Jan 49¼ Jun 13½ Jan 13c Jan	Idaho Power Co Illinois Central RR Co (Un) Imperial Development Co Ltd International Harvester	* a50 10c 17c	375 8 3838 a50 a5134 17c 18c 335 8 34	220 136 8,000 1,340	33 Feb 52½ Mar 12c Apr 33% Jun	38½ May 61½ Jan 22c May 38½ Jan		
Biair Holdings Corp (Un)	414 418 4 16½ 1638 16 4338 4238 44 7 678 7	18 2,869 58 6,875	2.90 Feb 15½ Feb 423 Jun 378 Jan	4 ³ s Jun 18 ¹ / ₂ Jan 60 ³ s Jan 8 ¹ / ₂ Jun	Internati Nickel Co of Canada (U International Paper Co (Un) International Tel & Tel (Un) Intex Oil Co	n) • 1047	10478 11014 10634 10634 35 36 1112 1112	235 280 792 112	103% Mar 95 Mar 29½ Feb 9% Mar	112% Jun 167% Jan 37% May 12½ May		
Bendix Aviation Corp (Un) 5	19% 19% 20 12% 12% 12%	25 524 1/2 598 1/8 373	38½ Feb 197a Feb 175a Feb 11½ Mar	45½ Jan 25¼ Jun 21³s May 14¹s Jan	Jade Cil Johns-Manville Corp (Un) Jones & Laughlin Steel (Un)	10c	31c 35c 4934 4934 55 55	9,600 233 301	31c Jun 43% Feb 46% Mar	46c Feb 51½ May 60% Jan		
Burroughs Corp	47 8 29 29 19 6 19 8 19	49 980 0½ 3 39 058 54	34¼ Feb 29 Jun 19½ Jun	49 Jun 35½ Jan 23 Jan			41% 43% a93 a95% 15% 15%	1,200 133 4,961	38 % Feb 94 % Jun 12 % Feb	46% May 109% May 1734 May		
		41 922 578 260 711 300 978 3,945	38 Feb 13½ Jan 5½ Jan 6½ Feb	43½ May 16% May 8½ Jun 10% Jun	Kaiser Alum & Chem Corp com4*s preferred	8.75	25 25 109 ⁷ s 109 ⁷ s 44 45	100 444 1,431	23 ¼ Jan 105 Feb 39 ½ Feb	25% Apr 121% Jan 47½ May		
Canadian Atlantic Oil Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5½ 702 2 125 18 660	30% Feb 1 Feb 1414 Mar 864 Feb	36 % May 2 % May 18 Jun 98 % May	Laclede Gas Co (Un)	4 50c 65a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	171 554 385 1,215	14½ Jun 6½ Jun 26¼ Feb 10¼ Jun	14½ Jun 8½ Jan 32 Jun 13½ Jan		
Cenco Corp1 Certain-teed Products Corp1	15% 15½ 5¾	16 710 5 ³ 4 150 0 ¹ 8 285 30 234	15 Feb 458 Jan 9 Jun 26½ Feb	17% Jan 5% May 11% Jan 31 May	Libby McNeili & Libby Liberal Petroleums Ltd Liggett & Myers Tobacco (Un) Litton Industries Inc	95	10 12 10 8 2 16 2 16 65 .65 44 3 4 46 40 4 42 12	200 340 2,715	2 1 May 63 Jun 293 Jun 4014 Jun	27a Jan 67 Jan 46 Jun 5718 Jan		
Champin Oil & Refining	$62^{\frac{1}{3}}4$ $62^{\frac{1}{4}}4$ $63^{\frac{1}{4}}4$	134 592 178 700 138 230	37 Jun 2½ Jan 59¾ Feb	49 % Jan 4 ½ Jun 68 % Jan	Litton Industries Inc. Lockheed Aircraft Corp. Loew's Inc (Un) Lorillard (P) Co (Un)		19 ⁵ 8 19 ⁵ 4 18 19 ¹ 8	903 865 440	18 ³ 4 Apr 16 ³ 4 Jan	22 Jan 191/8 Jun		
Chicago Milw St Paul RR Com (Un) Chicago Rock Island & Pac (Un) Chrysler Corp Cities Service Co (Un) Cliary Corp Climax Molybdenum Co Company Co	1878 3414 3 7638 7534 7 6618 6618 6	11/4 354 35h 1,982 51/8 297	163s Feb 3414 Jun 65 Jan 5914 Feb	19 ³ 4 May 37 ¹ 2 Jan 81 Apr 70 ⁵ 8 Jun	M J M & M Oil Co (Un) Macy & Co (R H) Magnavox Co (Un) Marchant Calculators	1 -	51c 59c 30 30½ 42½ 43³s 28½ 29¼	23,773 525 109 1,279	49c May 28 ¹ / ₄ Feb 36 Feb 28 ¹ / ₂ Apr	82c May 31 ¹ 4 Jun 43 ³ 8 Jun 36 ⁷ 8 Jan		
Clary Corp Climax Molybdenum Co Clorox Chemical Co Colorado Fuel & Iron	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3¼ 100 3¼ 330	4 ¹ 4 Jun 63 ¹ 2 Feb 31 Jan 27 Feb	4 ⁷ 8 Jan 69 ¹ 2 Jan 40 May 32 ⁷ 8 Jan	Martin (The) Co		33°3 35 14 31 317°3 61°2 63°4 123°4 13	938 721 133 490	33% Jun 2914 Apr 618 Jan 1234 May	47 ¹ 4 Jan 33 Feb 7 ¹ 2 Jan 13 ¹ 2 Jan		
Columbia Broadcast System class A 2.50 Class B 2.50 Columbia Gas System (Un) 2.50 Commonwealth Edison common 2.50	3112 3112 3	2½ 447 1½ 403 7% 2,672	29% Jan 31 Jan 16% Feb	35 ³ 4 Jun 35 Apr 17 ⁷ 8 Jan	Matson Maygation (Co (Un) Meter & Frank Co Inc Menesso Míg Co Merchants Petroleum Co Merck & Co Inc (Un) Merrill Petroleums Ltd	1 25c 4½ _16%c 36%	6 ¹ 4 6 ¹ /4 5 5 36 ⁵ a 37 ¹ /8 17 ⁵ 8 18 ¹ /4	150 1,760 176 475	6 4 Feb 3 8 780 29 4 Feb 13 Feb	7% Apr 6% Mar 37¼ Apr 18¼ Jun		
Commonwealth Edison common	133 ₄ 133 ₄ 1 42 42 2 849 849	334 200 43 2,150 a51 471	38 ³ 4 Jun 13 ³ 4 Jun 42 Jun 33 ¹ 2 Feb	4134 Mar 1738 Jan 4512 Jan 46 May	Merritt-Chapman & Scott (Un	_12.50 10 _p.10 7e	1934 1934 3614 3614 7c 7c 3434 3434	181 217 20,000 139	19 % Feb 31 Jan 5c May 34 % Apr	21 78 Jan 37 38 Jun 13c Jan 37 May		
Consolidated Foods Corp com1.33\frac{1}{3}1	47 4	15 300 7½ 200 47 296 8¼ 130	1478 Jun 45 Mar 4258 Feb 5514 Mar	15 ² 4 Jan 48 ¹ 4 Jan 47 ¹ 2 May 68 ¹ 4 Jun	Monsanto Chemical Montana Power Co. Montana Power Co. Montgomery Ward & Co. (Un)	Un) - 373s	26 26 373, 393, 49 49 361, 37	54 2,183 115 2,393	26 Jan 3014 Feb 4134 Jan 3534 Jun	27 Feb 39 ³ 4 Jun 49 Jun 39 ³ 4 Jan		
Crane Co (Un) 25 Crestmont Oil Co 25 Crown Zellerbach Corp common 5	0 a315 a3012 a3 1 47 ₈ 5 5312 5214 5	$ \begin{array}{cccc} 0\% & 270 \\ 1\% & 206 \\ 5 & 447 \\ 4\% & 1,493 \end{array} $	28½ Feb 31 Jun 478 Jun 49½ Apr	3134 Apr 3414 Mar 558 Jan 56½ Jan	National Auto Fibres National Biscuit Co (Un)	1 10	125a 125a 385a 385a	457 410	11 Feb 35 J an	13% May 39¼ Jun 24 May		
Preferred Crucible Steel Co of America (Un) 12 ½ Cuban American Oil Co	92 2 35 35 3 3 37 ₀ 1 11 ¹ ₈ 11 ¹ ₈ 3	92 529 6½ 845 4½ 500 1½ 100	92 Jan 29 ³ 4 Mar 3 ⁷ 8 Apr 8 Jan	99½ Feb 37½ Jun 5½ Jan	National City Lines Nat'l Distillers & Chem Corp (Ur National Gypsum Co (Un) National Supply Co (Un) National Theatres Inc (Un)	n)5 26 ¹ / ₂ 1	2178 2218 2614 2738 4012 4114 4514 4514	110 1,412 643 345	21 Jan 23 ⁷ 8 Feb 35 ⁵ 8 Apr 45 ¹ 4 Jun	28 May 41!4 Jun 50 Jan		
Curtiss-Wright Corp com (Un)	1 40½ 40¼ 4	03 ₈ 1,823 734 960	3834 Feb	13 Apr 47% Jan 1814 Jun 3214 May	New England Electric System (Un	n)1 638	8 ¹ 2 8 ⁵ 3 6 ³ 8 6 ¹ 2 16 ³ 8 16 ⁵ 8 1 ³ 8 1 ¹ 2	945 1,230 1,087 200	73, May 63, Jun 163, Jun 11, Mar	9 Jan 8 Jan 17 Jan 178 Apr		
Di Giorgio Fruit Corp class A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	44 210 20 103 20 2,013 67 20	39½ Jan 18³8 Jun 18 Jun	44 ¹ 4 Apr 22 Apr 22 Apr	New Park Mining Co N Y Central RR (Un) Niagara Mohawk Power Nordon Corp Ltd.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	33 ⁵ a 34 ³ a 29 ⁵ a 29 ³ 4 70c 71c	200 335 509 23,162	1 May 283% Feb 293% Jan 15c Feb	133 Mar 3538 Jan 3134 Mar 80c May		
Dome Mines Ltd (Un)	· 131 ₂ 1	$ \begin{array}{ccc} 3\frac{1}{2} & 150 \\ 7\frac{1}{2} & 100 \\ 18 & 258 \end{array} $	13 ¹ 4 Feb 46 May 15 Apr	14! ₄ Jun 52 Jan 19 Jun	Norris Oil Co	1 29 ¹ ₂	2.50 2.50 29 ¹ 4 30 ¹ 8 13 ³ 4 19 ³ 4 49 49	1,900 2,645 61 470	2.40 May 27 ³ 4 Mar 19 Mar 39 ³ 4 Apr	3 1/8 Jan 39 1/4 Jan 22 Jan 49 1/2 May		
Domingues on Fields Co (Un) Dorr-Cilver Inc common	1 5½ 5½ 5 68 c 55 54½	6 % 2,570 68 332 55% 244	73 k Jun 45 Feb 563 May 43 4 Feb	91 Jan 61's Jun 68 Jun 571'4 May	Northrop Aircraft Inc	1	24 2 24 2 17 17 h 1.65 1.85	200 18,765	24½ Jan 17 Mar 1.60 Jun	28		
duPont deNemours & Co (Un)2 Eastman Kodak Co (Un)1 El Paso Natural Gas Co1	0 1103, 1		4 ³ , Jan 178 ¹ , Mar 82 ¹ ₂ Mar	6 Apr 200 May 110 ³ 4 Jun	Oahu Sugar Co Ltd cap (Un) Occidental Petroleum Oceanic Oil Co Ohio Edison Co (Un) Ohio Oil Co Olin Mathieson Chemical Corp	20c 1 2 ⁷ s 12 48 ³ 4 * 40 ¹ 4	2 's 3 'a 4834 5212		2½ Mar 48¾ Jun 36¼ Feb 43¼ Feb	358 Feb 52½ May 4238 Jun 60½ Jun		
Class B Electric Auto-Lite Co (Un) Flectric Bond & Share Co (Un) Electrical Products Corp.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	30 Jan- 2818 Apr 3234 Feb 2718 Jan	42 ⁷ 8 Jun 40 ¹ 4 Jun 40 Apr 32 ¹ 2 Jun	Olin Mathieson Chemical Corp Pacific Cement & Aggregates Pacific Clay Products Pacific Gas & Electric common	5 14 ta	137n 1412 2312 2412	4,573 2,135 4,868	1378 Jun 20 Jan 4814 Feb	18 ¹ 2 Jan 25 la May 51 Jun		
Emerson Radio & Phono (Un) Emporium Capwell Co. 2 Erie Railroad Co (Un) Exeter Oil Co Ltd class A.	5; - 6!4 0 38!4 38 • - 818!8 a	6½ 200 38¼ 570 18% 95	1218 Apr 578 Mar 37 Feb 1812 Jun	15 Jun 6½ Jun 41¼ Jan 20⅓ Jan			001 003	1,621 193 208 125	28 ¹ ₂ Jun 26 ³ ₈ Jun 23 ³ ₄ Jun 23 ³ ₄ Jun	32 ³ 4 Jan 29 ³ 4 Jan 27 ¹ 4 Jan 27 Jan		
Fairchild Eng & Airplane (Un) Fansteel Metallurgical Corp (Un)	1 10 5 58 ³ 8	1.50 1,225 10 110 5838 100	934 Jun 5838 Jun	2.05 Mar 1134 Apr 61 May	5% 1st preferred. 5½% 1st pfd. 5% red 1st preferred. 5% red 1st pfd. 5% red 1st preferred class A. 4.50% red 1st bfd. 4.36% red 1st pfd. Pacific Indemnity Co. Pacific Indemnity Co.	25 25 25	23 ³ 4 23 ³ 4 23 ⁵ 8 23 ⁵ 8 20 ³ 4 20 ³ 4 20 ⁵ 8 20 ⁵ 8	222 260 150	23 ⁵ s Jun 20 ³ 4 Jun 20 ⁵ s Jun	27 ¹ 4 Jan 23 ³ 4 Feb 23 ¹ 4 Jan 58 ¹ 4 May		
Fedders-Quigan Corp (Un) Fibreboard Paper Frod com Fibreboard (Un) Florida Power & Light (Un)	1 1638 * 3075	16 ³ 8 165 31 ⁵ 6 247 42 ⁵ 8 427	14 Feb 28 Feb 347's Jan 4534 Jan	16 ⁵ / ₈ Apr 31 ³ / ₄ Jan 42 ⁵ / ₈ Jun 56 ³ / ₄ May	Pacific Indemnity Co Pacific Industries Inc Pacific Lighting Corp com \$4.50 preferred	* 3512	0 8 1.2		54 ³ 4 Jan 6 ⁷ 8 Jun 35 ¹ 2 Jun 85 Jun	934 Apr 39 Apr 95½ Mar		
For footnotes see page 44.												

4.32% preferred
Southern Cal Gas Co pId ser A
6% preferred
Southern California Petroleum
Southern Co (Un)
Southern Prefic Co
Southern Railway Co (Un)
Southern Railway Co (Un)
Southern Railway Co (Un)
Southwestern Public Service
Sperry-Rand Corp
Spiegel Inc common
Standard Brands Inc com (Un)
Standard Oil Co of California
Standard Oil Co of N J (Un)
Standard Oil Co of N J (Un)
Standard Oil (Ohio) (Un)
Standard Oil Co of N J (Un)
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Stander Chemical Co
Sterling Drug Inc common (Un)
Stone & Webster Inc (Un)
Studebaker Packard
Sunray Mid-Continent Oil (Un)
Super Moid Corp
Superior Oil Co (Calif)
Switt & Co (Un)
Sylvania Electric Products

Texas Co (Un)

Union Carbide Corp.
Union Oil Co of Calif.
Union Pacific Ry Co (Un)
Union Sigar
United Air Lines Inc.
United Air Lines Inc.
United Air Corp (Un)
United Fruit Co.
United Fruit Co.
United Gas Corp (Un)
U S Plywood Corp.
U S Smelt Refin & Mining (Un)
U S Steel Corp common.
Universal Consolidated Oil Co.

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		Friday	Week's	Sales	are and programme and	MINGE FOR WEE	A ENDED JUNE 21		N 15 LANS		10 mg 12		
	STOCKS	Last	Range	for Week	and the	Control of the Control	STOCKS	Friday	Week's	Sales	and the state of t	1	
8	기가 하는 이 없는 생님, 그는 이번 나를 받는다.	Sale Pric		Shares	Range S	ince Jan. 1	STOCKS	Last	Range	for Week			
	Par	14 1000	Low High	4	Low	High		Sale Price		Shares	Range Si	nce Jan. 1	W.
	Pacific Oil & Gas Development331/3c		60c 60c	1,000	55c Feb	70c Feb	Par		Low High	4	Low -	High	
	Pacific Petroleums Ltd1		3236 3334	980	171/a Feb	3614 Jun	Vanadium Corp of America (Un)1	ا د است	4312 -4438	*200			
	Pacific Tel & Tel common100	1261/4	12534 12912	497	124 Jan	131 % Jun	Victor Equipment Co1		1914 1914	100	42½ Feb	4634 May	
1	Pan American World Airways (Un)1	1478	1412 1478	1,155	14½ Jun	185 Jan	Washington Water Power	7.	35 35	480	17% Jan	21 1/4 May	
1	Paramount Pictures Corp (Un)1	3434	3434 3534	119	28% Jan	36% May	Westates: Petroleums com (Un)1	1.45	1.20 1.45	46,779	35 Feb	363/4 Apr	
147	Parke, Davis & Co (Un)		5414 5414	354	423% Feb	55 May	Preferred (Un)	a121/2	all al258	1,732	77c Mar,	1.45 Jun	
i.	Penney (J C) Co (Un)	a7714	87714 87934	325	79 Feb	85½ Mar	West Coast Life Insurance (Un)5	45	45 4612	363	93a Mar	12½ Jun	
1:	Pennsylvania RR Co (Un)50		203a 21	624	201/a Feb	22¼ Jan	West Kentucky Coal Co (Un)	1.00	32 3214	225	45 Apr	47½ Jan	3
	Pepsi-Cola Co (Un)331/ac		2278 2278	715	201/8 Feb	23 1/a Apr	Western Air Lines Inc1	2216	2134 23	693	301/4 May	32 1/4 Jun	
2	Petrocarbon Chemical cap1	1.05	1.00 1.15	1,676	75c Apr	1.30 May	Western Dept Stores250	1234	1234 1318	1,100	211/4 May	24 4 Jan	
	Pfizer (Chas) & Co Inc (Un)1	125	5734 5734	300	45 Feb	60¼ Jun	Western Pacific Ry Co		5914 5914	125	11% Jan	14% May	1
	Phelps Dodge Corp (Un)12.50	a 531/2	a531a a551a	409	531/4 Feb	63 Jan	Western Union Telegraph (Un)2.50	185a	181/2 191/2	1,056	55 4 Feb	60 1/4 Jun	
	Philco Corp (Un)3	151/2	1512 1534	562	14½ Feb	181/4 Apr	Westinghouse Air Brake (Un)10	2958	29% 3014	607	17% Apr	20 Jan	
ě.	Philip Merris & Co (Un)5	40.4 L. L.	4358 4358	520	415% Feb	45 1/4 Mar	Westinghouse Elec Corp (Un)12.50		65 1/8 66 1/4	2.319	26% Feb	32 a May	
	Philippine Long Disc 1et (Un) 10	en Police	534 534	100	5 1/2 May	6 Jan	Williston Basin Oil Explor10c	18c	17c 18c	5,000	5238 Feb	6614 Jun	
46	Phillips Petroleum Co capital5	487a	487a 507a	1.146	43½ Feb	53 Jan	Woolworth (F W) (Un)1	42	42 4214	1,372	16c Mar	20c Jan	
	Procter & Gamble Co (Un)*	451/2	4512 4512	246	45½ Jun	485 ₈ Jun	Yellow Cab Co common		778 778	300	415a Jun	45 Jan	
	Puget Sound Pulp & Timber3		1534 16	505	1434 Apr	17% Jan	Youngstown Sheet & Tube (Un)		106 106	109	734 Feb	83 Jan	
	Pullman Inc (Un)*		62 62	278	60 Feb	65½ Jan	The second secon		100 100	. 109	102 ³ 4 Feb	11412 Jan	
	Pure Oil Co (Un)5	4534	4534 457a	532	38% Mar	48% Jun		40 CAR		1 1 1			
		7.9		032	30 /8 WIAI	40 % Jun							
	Radio Corp of America (Un)*		3812 3815	840	3134 Jan	39% May	NULL I	D 111					
	Rayonier Incorporated common1		27 2718	492	251/2 May	34 Jan	Philadelphia	- Kaltu	moro \	Vant	Evolunc	YO	
	Raytheon Mfg Co (Un)5		201/4 2034	435	16% Feb	22 1/8 May	i illiaaoipilia	Dalli	HOIC (JIUUN	LAUMAN	50 mm	
	Republic Aviation Corp (Un)1	a241/2	a24 1/4 a24 7/a	213	243/4 Feb	31 ½ Jan				The same of the same of	And the second	Participation of the participa	
	Republic Pictures (Un)50c		658 634	210	5% Jan	8 1/2 Jan 8 1/8 May	STOCKS	Friday	Week's	Sales			
	Republic Steel Corp (Un)10		5434 5612	460	48¾ Feb	59 Jan	SIUCES	Last	Range	for Week			
	Reserve Oil & Gas Co1	221/8	211/8 227/8	9.649	16 1/4 Jan	23¾ Mar	Pa	Sale Price		Shares	Range Sir		
	Revlon Inc1	2934	2834 3018	4,501	22½ Mar	30 1/a Jun	그가 그 그녀에 가게 되었다. (여행 그렇게 되어 그렇게 되는 것이 되는 것이 되었다.) 이 이 경우를 받는데 없다. 그리면 가지 않다.		Low High		Low	High	
	Rexall Drug Inc Co2.50		878 878	330	8% May	1058 Jan	American Stores Co1	5034	5034 5176	106	4538 Mar	5234 May	
	Reynolds Metals Co (Un)1		63 63	278	51% Feb	64½ May	American Tel & Tel100	17334	17234 177	4,214	170½ Jan	180 % Mar	
	Reynolds Tobacco class B (Un)10		5512 5534	502	541/4 Jan	58 Mar	Arundel Corporation	29	29 29	216	28 Jan	31 % Apr	
	Rheem Manufacturing Co1	1716	1714 177a	2,192	171/4 Jun	21 1/4 Jan	Atlantic City Electric Co6.50	291/8	291/8 30	914	26% Jan	303a Jun	
	Rice Ranch Oil Co1		90c 90c	2,860	90c Feb	99c Jan	Baldwin-Lima-Hamilton13	3	131/2 131/4	115	12 % Feb	15 Jan	
	Richfield Oil Corp*	7218	721/8 7234	648	63½ Feb	75 Jun	Baltimore Transit Co common	111/8	11 115		9½ Jan	11 % Jun	
	Riverside Cement Co A pfd (Un)25	9.50	25 25	157	23½ Jun		Budd Company	1934	191/2 201/		16% Mar	21 % May	
	Rockwell Spring & Axle Co (Un)5	281/4	2814 2918	480	261/a Feb	281/4 Jan 5.	Campbell Soup Co1.80	32 %	321/8 331/8		3218 Jun	373 Jan	
	Rohr Aircraft Corp1	30	2912 3012	1.019	25 1/8 Feb	31 Apr 41	Chrysler Corp25	76 1/a	7534 785		- 64 % Jan	80% Apr	
	Royal Dutch Petroleum Co (Un)20 g	56	557a 581a	1,558	39% Feb	33 May	Curtis Publishing Co	1114	10% 11%		734 Jan	13 Apr	
	Ryan Aeronautical Co1	10022	3812 3812	370	32½ Feb	60 1/4 Jun			F1507 4-50			1.47	-
			2072 0072	3.0	3472 Feb	42½ May	Delaware Power & Light common131/2	455%	45% 493	298	411/4 Feb	5134 May	
	S and W Fine Foods Inc10		1578 16	863	11 Feb	161% Apr	Duquesne Light Co10	34%	3438 361/		3438 Jun	3714 Apr	
				000	TT LED	ID 79 ADF	Floatuia Ctouses Dattern	A STATE OF THE PARTY OF THE PAR					

11 Feb
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54% Feb 26% Jun 13% Apr 22 May 32½ Feb 13¼ Jun 38 Jun 35% Feb 26% Feb 11½ Jan 22¼ Feb

103% Feb 52 Feb 52 Feb 27 Apr 16½ May 27¼ Jun 6½ Jun 6½ Jun 32% Jan 30% Mar 45 Jun 50% Mar 49 Feb

16½ Apr
766 Jun
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76 Jun 33 Jan 21 Jan 24% Feb 41% May 19% Jan ½ Jun 41% Apr 34 May 20% May 30½ Jun

12034 Jun 6334 Jun 318 Jan 18 Jan 4214 Jan 8834 Jan 714 Apr 478 Feb 3816 May 3534 Jun 5034 Feb 7232 Jan 60 Apr

i miaucipina	- Dailimore Stock			Exchange			
STOCKS	Friday Last	Week	c's ge	Sales for Week			
	Sale Price		ces	Shares	Ra	nge Si	ce Jan. 1
Par		Low 1			Lo	w	High
American Stores Co1	5034	5034		106	4538	Mar	5234 May
American Tel & Tel100	17334	17234	177	4,214	1701/2		180 % Mar
Arundel Corporation*	29	29	29	216	28	Jan	31 % Apr
Atlantic City Electric Co6.50	291/8	291/8	30	914	267/a	Jan	30% Jun
Baldwin-Lima-Hamilton13		131/2		115	121/8	Feb	15 Jan
Baltimore Transit Co common1	. 111/8	11	1138	1.032	91/2	Jan	11 % Jun
Budd Company	1934	191/2	201/8	533	16%	Mar	21 % May
Campbell Soup Co1.80	32 %	321/8	33 1/8	673	3218	Jun	373 Jan
Chrysler Corp25	76 1/a	7534	7858	829	- 64 1/8	Jan	80% Apr
Curtis Publishing Co1	111/4	107/8	111/4	102	734	Jan	13 Apr
Delaware Power & Light common_131/2	455%	45%	4934	298	411/4	Feb	5134, May
Duquesne Light Co10	34%	3438	361/2-	1,828	3438	Jun	3714 Apr
Electric Storage Battery10		3178	32%	238	3134		3514 May
Finance Co of America at Balt-							
Class A non-voting10	fee	4334	44	177	43	Mar	441/4 Jun
Ford Motor Co5	5458	54 1/8		864	54	Jan	593/4 Mar
Foremost Dairies2	165a	1658	171/8	1,226	1578		181/2 Apr
General Motors Corp1.66%	4238	421/8	43%	5,209	383/8	Mar	44 1/4 May
Gimbel Brothers5		2738	2734		23%		2734 Jun
Hecht (The) Co common15		25 1/2	25%	68	251/8	Feb	27% Apr
Homasote Co			10%	150	1012		30 Feb
Lehigh Coal & Navigation10		15%	16 1/8	850	141/2	Jan	17 % Mar
Martin (The) Co1	3334	327/8	35	277	3278	Jun	4756 Jan
Merck & Co Inc1636c	37	36	3714	739	291/2	Feb	37% Apr
National Mtge & Investment com1		24	24	25	24	Jan	24 Jan
Pennroad Corp1	151/2	151/4	15%	694	131/8	Jan	15% Jun
Pennsalt Chemicals Corp10		641/4	6439	325	561/4	Jan	66 May
Pennsylvania Power & Light*	43	427/8	4434	2,930	427/8	Jun	46 a Jan
Pennsylvania RR50	201/8	201/8	211/4	1.849	20	Feb	221/2 Jan
Peoples Drug Stores Inc5		331/4	331/4	20	331/4	Jun	3478 Feb
Philadelphia Electric common	36%	361/4	3778	10,319	* 36	Jan	40% May
Rights		1/128	5/64	490,515	1/128	Jun	8/64 Jun
Philadelphia Transportation Co10	83/4	838	834	3,316	77/8	Mar	10 Jan
Phileo Corp3		15	15%	1,495	14	Mar	1842 Apr
Potomac Electric Power common10		2034	211/2	2,299	2034	Jun	22% Jan
Progress Mfg Co1		151/2	151/2	50	141/2	Jan	15 kg Jan
Public Service Electric & Gas com*	29	29	303%	2,522	29	Jun	32 Jan
\$1.40 divid preference common		247/8	25 %	523	2478	Jun	28½ Feb
Reading Co common50	327/8	327/8	331/4			Apr	34 % Jan
Scott Paper Co	6138	6034				May	63 1/4 Jun
Scranton-Spring Brook Water Service Co		163%	161/2		1. 100	Jan	1734 Jan
South Jersey Gas Co5	265/8				24	Jan	27% Jun
Sun Oil Co	771/2	26 % 77 ½	27%	989 350		Feb	82 Jun
United Corp	1172	71/4	71/4			Jan	75 May
United Gas Improvement131/2	3538	34 5/8	361/8			Jun	3818 May
Washington Gas Light common	3578	371/4	3758		37	Apr	38 % Mar
BONDS			W				
Baltimore Transit Co 4s ser A1975		821/4	821/4	\$1,000	77	Feb	82 1/4 Jun

STOCKS	Friday Last Sale Price	Ran of Pr	ge	Sales for Week Shares	Range	Since Jan. 1
Par		Low	High		Low	High
Allegheny Ludlum Steel	17½ 		5934 3778 1776 634 3534 311/2 3978 7334 35	20 210 100 530 330 131 70 81	53 Jan 35¼ Feb 16% Feb 5½ Jan 34% Jun 27½ Jan 33¼ May 63½ Feb 31¾ Mar 15¼ Apr	64% Apr 43% Jan 18 Jen 7% Mar 37¼ Apr 33% May 39% Jun 74% Jun 36% May 18% May
Pittsburgh Brewing Co common	37 13c 59¼ 29⁵6 64¼	2 ¹ / ₄ 37 81 ³ / ₄ 35 ¹ / ₂ 29 ³ / ₈ 13c 15 ³ / ₈ 57 ³ / ₄ 29 ⁵ / ₈ 64 ¹ / ₄	35 ³ / ₄ 29 14c 15 ³ / ₄ 64 ³ / ₄ 30 ¹ / ₄	125 183 42,200 160 1,607 262	2½ Feb 36% May 75% Feb 31¾ Feb 26 Feb 5c Jan 14½ Feb 36¾ Jan 26½ Feb 52% Feb	2% Jan 41 Jan 85% Jan 37% Jun 31% Apr 16c Apr 17 Jan 64% Jun 33 May 66% Jun

CANADIAN MARKETS

			ne 32 d	R	ANGE FOR WEEK	ENDED JUNE 21					2.5
Montr	eal S	Stock E	xchan	ge		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sir	nee Ion 1
젊으로 잘 잃었어 그렇지는 싫어요?	Canadi	n Funds	23			Par	Sale Price	Low High	Snares	Low	High
STOCKS Par	Friday Last Sale Pric	Range	Sales for Week Shares	Range S	ince Jan. 1 High	Bank of Montreal 10 Rights 10 Bank of Nova Scotia 10 Banque Canadienne Nationale 10	3.45 60	46½ 47³8 3.30 3.45 59³4 60 38½ 39½	3,772 36,865 386 287	46 May 3.10 May 55 ³ 4 Mar 38 Mar	54½ Jan 3.60 May 60 Jun 42½ Jan
Abitibl Power & Paper common \$1.50 preferred 20 Acadia-Atlantic Sugar com *		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,162 60 240	30½ Jun 22 May 7½ Apr	35½ Jan 24 Jan 9½ Jun	Bathurst Pow & Pap class A Class B Bell Telephone25	53 30 40 %	53 53 30 30½ 40¾ 41¼	75 120 21,333	53 Jun 28 May 40 ³ 4 Jun	58 ¹ 2 Jan 40 Apr 46 ¹ 4 Jan
Class A * Agnew-Surpass Shoe * Algoma Steel *	18 ³ / ₄ 7 ³ / ₄ 148	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 875 2,151	18 Apr 7 Jan 110 Feb	21 Jan 8 Jun 157 May	Rights Bowater Corp of N A 5% pfd50 512% preferred50		93c 1.01 41 41 44½ 45	132,473 125 210	93c Jun 41 Jun 44½ Jun	1.14 May 45 Apr 48 ¹ ₂ Feb
Aluminium Ltd new com * Aluminium Co of Canada 4% pfd 25 4½% preferred 50 Anglo Canadian Pulp pfd 50	44	44 5 46 8 20 21 44 45	14,158 1,030 2,700	42 % May 20 ½ Jun 44 Jun	46% Jun 23 Jan 48¼ Jan	Bowater Paper Corp Ltd	9½ 53	5 51/4 91/4 95/8 53 571/8	2,250 6,314 5,248	4 Mar 71/8 Jan 431/4 Feb	6 Apr 10 May 57% Jun
Anglo Canadian Tel Co 4½% pfd_50c Argus Corp. Ltd common_ \$2.40 preferred50	1656	16 ⁵ 8 16 ⁵ 8 46 46	100 125 1,015 15	50 Jan 40 Feb 15% Feb 44% Jan	52 May 46 Mar 18 Apr 50 Apr	British Columbia Elec Co 4½% preferred50 5% preferred50	46	41 41½ 46 47¼ 42 42	100 440 50	41 May 46 Jun 40 May	46 Feb 50 Mar 43 Feb
\$2.50 preferred 50 A bestos Corp Atlas Steels Ltd	31 ¹ / ₂ 25 ³ / ₄	31 31% 25% 27	10 1,977 510	41 1/4 May 29 1/2 Feb 24 1/8 Feb	50 Apr 42½ Jan 35 Apr 29½ Jan	414.6 preferred 50 4.6 preferred 100 British Columbia Forest Products British Columbia Power		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,570 3,955	77½ Jun 10 May 41 Feb	80 12 Mar 13% Jan 53 May

For footnotes see page 44.

	Friday	Week's	Sales	RA	NGE FOR WEEK I	ENDED JUNE 21	Friump	Week's	Sales		
8TOCK8	Last Sale Price	Range of Prices	for Week Shares	Range Sin		STOCKS	Last	Range of Prices	for Week Shares	Rarge Sine	A STATE OF THE PARTY OF THE PAR
British Columbia Telephone 25 Bruck Mills Ltd class A Building Products	63/4	Low High 44 44% 6½ 6% 33 35½	997 200 540	Low 43 Apr 6½ Apr 29½ Jan	High 47 Apr 7½ Jan 35½ Jun	St Lawrence Cement class A St Lawrence Corp common 5% preferred100 Shawingan Water & Power common	16 ¹ / ₄ 16 93 ¹ / ₂ 91 ¹ / ₂	Low High 16!4 16% 16 16% 93½ 96½ 91 93½	1,455 5,795 150 3,027	Low 13 Mar 15 ³ 8 May 53 ¹ 2 Jun 81 Feb	High 16% Jun 18% Jan 97½ Jan 96½ Jun
Calgary Power common Preferred 100 Canada Cement common	79½ 100 27¾	79 80 100 100 27 28½	800 11 2,173	62 Mar 99 Mar 25 Mar	80 Jun 102 May 30¼ Apr	Series A 4% preferred 50 Class A common 50 Sherwin Williams of Canada com 6	41½ 100	41 41 ½ 100 100 39 39	1,050 151 100	40 % May 90 4 Mar 38 Jun	44 ³ / ₄ Jan 102 Jun 41 ¹ / ₂ Apr
\$1.30 preferred20 Canada Forgings class A	391/2	26½ 27 27 27 39 40	1,405 40 890	26 Jan 27 Jun 35% Jan	29 Feb 27 Jun 42 Apr	7% preferred100		131½ a131½ 14½ 15 21½ 21½	5 225 345	130 Apr 10 Jan 201/4 Apr	133 Jan 15 May 22 Jan
44% preferred100 Canada Malting 4½% pfd26 Canada Steamship common	109	108½ 109 a22½ a22½ 44 45¼	175 75 693	101 Jan 22½ May 29 Jan	109 Jun 24¼ Mar 45½ Jun	Sicks' Breweries common Simpsons Ltd Southam Co Southern Canada Power	Ë	187 ₈ 187 ₈ 52 52 56 56	250 50 100	17% Apr 47 Jan 49 Jan	20% Jan 56½ Mar 60 Apr
5% preferred50 Canadian Bank of Commerce10 Canadian Breweries common	49 261/4	a10 a11 ½ 49 50 25 % 26 ½	30 1,656 4,512	11 Apr 45 Feb 23½ Apr	12½ Jan 55¾ Jan 26½ Jun	Steel Co of Canada	44 1/2	70½ 71¾ 58½ 98½ 44½ 44¾	2,399 75 900	60 Feb 98 Mar 421/4 May	73 May 100 Feb 49 Jan
\$1.25 preferred 28 Canadian British Aluminium Canadian Bronze common Canadian Canner class A	161/2	27 27 ³ / ₄ 16 ¹ / ₂ 18 30 30	755 1,540 300	24 Mar 16½ May 25½ Feb	28 May 19 Jun 30 ³ 4 May	Triad Oils	11	7.20 7.60 15 15 4 75 4 78 4.10 4.10	7,450 1,017 1,620 300	7.20 Jun 14 ¹ / ₄ Mar 67 ¹ / ₂ Feb 2.75 Feb	9.00 Jan 17% May 32 Jun 4.65 Apr
Canadian Celanese common \$1.75 series	15½ 28½	13 ³ / ₄ 13 ³ / ₄ 15 ¹ / ₂ 16 ¹ / ₂ 27 ³ / ₄ 28 ¹ / ₂ 16 ³ / ₄ 16 ³ / ₄	5,010 130 100	13½ Feb 12% Apr 27¾ Jan 15½ May	14½ Jan 16½ Jun 30 Feb 16¾ Jun	Webb & Knapp 10c Weston (Geo) class "A"	. 33	26 1/4 27 1/4 32 1/8 33 44 1/2 44 1/2	335 830 25	18½ Feb 23 Jan 43½ Apr	27½ Jun 33 Jun 45 Mar
Canadian Chem & Cellulose Canadian Husky Oil Canadian Hydrocarbons	201/8	$\begin{array}{ccc} 7 & 8\frac{1}{8} \\ 20 & 20\frac{1}{2} \\ 13\frac{3}{4} & 13\frac{3}{4} \end{array}$	3,050 1,600 480	6½ Jun 12% Jan 9½ Jan	9 Jan 21½ May 15 May				_	H. 11 120	
Canadian Industries common Preferred Canadian International Power Canadian Oil Companies common	171/2	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	1,470 45 4,525 1,724	15 % Mar 79 Jun 15 Apr 26% Mar	20 May 80 Jan 19 May 36¼ May	Vallat	Canadia	Stock E	Xullan	ge	
5% preferred 100 1955 warrants Canadian Pacific Railway 2 Canadian Petrofina Ltd preferred 1 Canadian Victoria	1 001/	$98\frac{1}{2}$ $98\frac{1}{2}$ $9\frac{1}{2}$ $10\frac{1}{4}$ $33\frac{1}{2}$ $34\frac{5}{8}$	100 200 8,057	98 Jan 4½ Mar 28½ Feb	102 Jan 10½ May 34¾ May	STOCKS		Week's Range of Prices	Sales for Week Shares	Rarge Sin	
Cockshutt Form Equipment	934	24 ³ / ₄ 25 ³ / ₈ 30 ¹ / ₂ 31 ¹ / ₂ 8 ¹ / ₈ 8 ³ / ₈ 16 ¹ / ₂ 17	4,513 1,280 675 750	23% Apr 27 Apr 7¼ Jan 16 Jan	26 1/8 Jan 32 1/2 Jan 8 3/4 May 17 1/4 Jun	Abitca Lumber & Timber* Anglo-Can Pulp & Paper Mills Ltd*	1.05 33	Low High 1.00 1.10 321/4 33	40,425 750	Low 85c Feb 32 Apr	High 1.50 May 39½ Jan
Coghlin (B J) Combined Enterprises Consol Mining & Smelting Consolidated Textile		12½ 12¾ 23 24⅓ 3.25 3.75	400 10,151 775	10 Feb 23 May 2.50 Mar	13¼ May 28¾ Jan 3.75 Jun	Anglo-Nfld Development Co Ltd5 Associated Artists Productions Corp* Belding-Corticelli Ltd common*		8 1/4 8 5/8 10 1/8 10 1/3 10 1/4 10 1/4	5,841 200 150	8 Mar 10½ Jun 9¾ Feb	10¼ Jan 11½ May 10½ Mar
Corbys class AClass B	25½	25½ 26 16 16⅓ 15½ 15½	400 225 150	25 Apr 14½ Feb 14 Mar	31 Jan 16¼ Jun 15½ Jun	7% preferred 100 Brown Company 1 Canada & Dominion Sugar 2 Canada Flooring Co Ltd class B 1	151/2	15½ 15¾ 22¾ 23¼ 14 14	10 595 806 100	14 ³ 4 Mar 21 ³ 4 Jan 14 Jun	10½ Mar 17½ Jan 24 Mar 14 Jun
Crown Zellerbach	29	18 18¾ 28½ 29¾	907 6,280	17¾ Jun 28¼ Apr	22 Jan 33 Jan	Canada Packers Ltd class Bcanadian Dredge & Dock Co Ltdcanadian Gen Investments Ltd	351/4	35 35 4 20 ½ 20 4 a29 a29	330 200 1	35 Jan 18 Apr 28 Jan	37½ Feb 22½ May 30½ Jun
Dome Exploration 2.50 Dominion Bridge Dominion Coal 6% pfd 22 Dominion Corsets	26% 734	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	500 2,295 355 150	9.50 Jan 19¼ Jan 7 Feb 13% Feb	13¾ Apr 27½ May 9 Jan 14½ May	Canadian International Inv Trust Ltd common* Canadian Power & Paper Inv Ltd _**	-	a20 a20	10 600	18% May 5 Feb	21 Jun 7¾ Jun
		32½ 33 97½ 97½ 64 66	920 40 555	26½ Mar 96 May 51 Jan	33½ Jun 97½ Jun 69 Jun	Canadian Silk Products Corp class A Canadian Westingnouse Co Ltd Catelli Food Products Ltd class A	20	2.00 2.00 48 43 20 20 20	75 104	2.00 Jun 36 Feb 19 May	4.00 Jan 50 May 20 May
Preferred	0.3	$\begin{array}{ccc} 15 & 15 \\ 24\frac{5}{8} & 26 \\ 53 & 54\frac{3}{4} \end{array}$	9,183 835	14 Mar 19 % Feb 39 % Jan	15 Jan 26½ Jun 55½ Jun	Claude Neon General Advert cl A 10c Class B 2 Preferred 49 Consolidated Div Standard Sec cl A 2	95	88½ 810 88½ 88½ 95 95 81.15 81.15	70 200 79 11	6 Jan 5½ Mar 65 Jan 1.25 Mar	10% Feb 10 Jan 95 Jun 1.55 Feb
Dominion Tar & Chemical common Red pfd23½ Dominion Textile common	8 1/2	11 113/8 a18 a19 81/2 91/8	21,912 105 6,356	10 % May 18 % May 7 % Apr	12¾ Jan 21 Feb 9¼ Jun	Preferred* Consolidated Paper Corp Ltd	331/4	a33½ a33½ x32½ 3558 40 40	25 5,682 50	? Jun 32½ Jun 21 Jan	36 Mar 33½ Jan 40 J.n
7% preferred 100 Donohue Bros Ltd 3½ Dow Brewery Ltd Du Pont of Canada Sec common 100	30	a116 a116 12½ 13 30 30 20¾ 215%	1,300 496 1,331	116 Jun 12 May 30 Jan 17 Feb	133¾ Mar 135% Apr 30½ Jan 22 May	Consumers Gas	50½ 48	32 18 32 18 50 1/2 50 1/2 48 48	50 925 205	23 Mar 47% Apr	32⅓ Jun 53 Jan +8 May
East Kootenay PowerEddy Match	• g	8 8 25½ 25½	500 170	6 Mar 25 Mar	9 Apr 27½ Jan	Dominion Engineering Works Ltd* Dominion Magnesium Ltd* Dominion Oilcloth & Linoleum Co Ltd_*	23 14½ 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	575 100 240	21 Jan 12 Mar 28 Feb	25 Jan 14½ Jin 31¼ Mar
Electrolux Corp Famous Players Canadian Corp Ford Motor Co. Foundation Co of Canada	1 2101/4	a10 a10 1/4 17 17 1/2 a52 a52	250 625 50	11 Feb 15½ Jan 52 Jun	11 ³ / ₄ Feb 18 May 55 ³ / ₄ Apr	East Kootenay Fower 7% cum pfd 100 Eastern Steel Products Ltd Fanny Farmer Candy Shops Inc. 1 Ford Motor Co of Can class A	-	130 130 5 5 20 20 102 104 3	10 100 209 1,141	97 Mar 434 Apr 2 . un 9814 Apr	130 Jun 8 Jan 20 Jun 115½ May
Fraser Cos Ltd common	- 87c - 29	21½ 22 85c 1.10 28 29	1,656 25,451 1,565	21 Jan 85c Jun 27 Jun	25% Apr 1.35 Jun 33½ Jan	Investment Foundation Ltd common 6% conv pfd 50	411/2	107a 107a 41½ 42 a54½ a54³4	100 54 17	9 Feb 41 Jan 5514 Apr	10% May 42 Jun 57 - Jan
Gatineau Power common	• 30½ 0 56 5 ⊴	29 ³ 4 30 ¹ / ₂ 101 ¹ / ₂ 101 ³ / ₄ 55 57 ¹ / ₄ a40 ⁷ / ₈ a41	850 45 1,020	27¼ Jan 100 May 53 Jan	31¼ May 103 Feb 66 Apr	Lambert (Alfred) Inc class A	a11	, a11, a11 ., a1.75 a1.75	125 67	10 ¹ 2 Mar 1.75 Jan	11½ Apr 1.75 Jan
		840% 841 86½ 87 83 83 43½ 46½	130 300 91 1,900	37¼ Mar 7 Apr 83 Jan 38% Feb	41 May 8 Jan 85 Mar 47 May	McColl-Frontenac Cil 4% cum pfd_ 100 Melchers Distilleries Ltd common 6% preferred100	7 18	a90 a90 7 7½ 15 18	115 1,525	90 Jun 4 ³ / ₄ Jun 10 ¹ / ₂ Jan	95 Feb 7½ Mar 18 Jun
5% preferred 10 Great Lakes Paper Co Ltd Gypsum Lime & Alabas Home Oil class A Class B	25½ 2 18½ 18¼	24½ 25½ 18¼ 19¾ 18¼ 18¼	1,405 1,455 927	22 Apr 11% Jan 11 Jan	26 Jan 23 ³ / ₄ May 23 ¹ / ₂ May	Mexican Light & Pow Co Ltd com_13.50 Minnesota & Ontario Paper Co Moore Corp Ltd common	65	a1334 a1334 - 30 32 65 68	250 350	12 ¹ 4 May 28 ³ 4 Feb 49 ⁵ 8 Jan	15½ Mar 34 Apr 70 Jun 14 May
Class B Howard Smith Paper common \$2.00 preferred Hudson Bay Mining	31 0	31 32 1/4 39 1/2 40 64 69 1/4	2,650 205 2,660	30 Jun 39½ Jun 63½ Jun	41 Jan 45¼ Mar 86½ Apr	Mussens Canada Ltd. Newfoundland Light & Pow Co Ltd. 11 Northern Quebec Power Co. Ltd com Lt Red s f 1st preferred. 5	57	13½ 13½ 57 57 a26 a26	100 758 7 10	13 ¹ ₂ Apr 42 Jan 25 Jan 45 Jun	57 Jun 29 Apr 50 Feb
Imperial Bank 10 Imperial Oil Ltd 10 Imperial Tobacco of Canada com	55	a55 a55 55 59	10 3,452	46¾ Mar 50¾ Mar	60 Jan 60 May	Pembina Pipe Lines Ltd common	13%	445 445 - 1358 1412 - 4212 4212 7018 - 7018	625 55 170	13% Jun 42½ Jun 64½ Mar	77% May 46 Mar 70% Jun
Indust Accept Corp common	12 31 0 43 0 50	11% 12% 31 31% 43 43 50 51	4,017 2,260 50	11 Mar 23 Mar 43 Jun	12½ Apr 32¼ Jun 50¾ Feb	6% n c part 2nd pfd 56 Premier Steel Mills Ltd Quebec Telephone Corp common Reitmans (Canada) Ltd Russell Industries Ltd	231/2	2314 2414	1,276 25	4.70 May 18½ Feb 14½ Feb	5¾ May 25¾ Jun 16½ Feb
Inland Cement pfd	0 01	84 84 11 11 21 25	70 540	47% Jan 84 Jun 10½ Jun	51¼ May 94 Apr 11 Jun	Southern Canada Power 6% pid10	l 1.25	1.05 1.30 1.23 a123	302 84,400 40	10½ Jun 78c Jun 123 May	12¾ Jan 1.30 Jun 136 May
International Bronze Powders com	100	100 105 99½ 102	7,070 3,454	16 Jan a94½ Feb 90¼ Mar	25 Jun a 110½ Jan 102¾ Jan	Traders Finance Corp class A 5% red preferred 4 Trans Mountain Oil Pipe Line Co Union Gas of Canada Ltd	45	41 41 45 45 45 111 42 119 78 78 4	430 75 3,120 200	36½ Apr 39 Apr 104½ Jan	42½ Jun 45 Jun 144½ May 84% May
International Petroleum Co Ltd. International Utilities Corp common_ Interprovincial Pipe Lines Laurentide Acceptance class A Warrants	493/4	48¾ 51 62 65¼ 54¼ 58	1,348 1,005 5,285	42¼ Jan 47¼ Jan 47¼ Jan	5734 Apr 70 Jun 62 May	Rights United Distillers of Canada Ltd Vahadium Alloys Steel Canada Ltd	5.75	5.65 5.70 all all 5½ 5½	1,351 15	63½ Jan 5.50 Jun - a 5½ Jun	6,55 May 5½ Jun
WarrantsLower St Lawrence Power		13 13 19c 19c 18½ 18½	500	9 Jan 12c May 18 Jan	13¾ Jun 25c Feb 19½ May	Wainwright Producers & Refiners Ltd_ Waterman Pen Co Ltd (L E) Westeel Products Ltd	634	3.90 4.00 6½ 6⅓ a17½ a17½ 26 26	3,100 1,250 25	3.10 Jan 6½ Jun 1738 Mar	4.30 Jan 10½ Jan 18 Jan
MacKinnon Struct Steel 5% 1st pfd_10 MacMillan & Bloedel class B1 Mailman Corp Ltd priority	4 311/2	100 100 31½ 32 24¾ 24¾	2,395	100 Jun 28 Mar	100 Jun 35 Jan	Mining and Oil Stocks—	5	26 26	185	25 Jan	26 Feb
Massey-Harris-Ferguson common		7½ 75% 83½ 84 81½ 85	8,100 165	24 ³ / ₄ Jun 6 Feb 79 May 58 ³ / ₄ Jan	26 Jan 7% Jun 86 Feb	Alscope Exploration Ltd	• 1 c	1.42 1.46	8,400 9,000 900	35c Jun 9½c Jun 1.40 Feb	70c Apr 17c Feb 2.00 Jan
Montreel Lecomette		45 46 24½ 24½ 24 25	205 470 523	45 Jun 22¾ Jan 23¼ Apr	85 Jun 48 Jan 26 May 25½ May	Arno Mines LtdAtlas Sulphur & Iron Co Ltd	1 17c • 8c 1	8c 8c 9½c 15c	500 11,000	16c Jun 5½c Apr 8½c Jan	30c Jan 10c Jan 12c Jun
Montreal Trust Morgan & Co common 4 % preferred National Drug & Chemical com National Steel Car Corp.	5 35½	16½ 16¾ 35 37⅓ a21 a21¼	285 70	15 Jan 35 Jun 20 Jan	18 May 40 May 22 ¹ / ₄ Jun	Aull Metal Mines Ltd	1 1.30		1,195 10,000	11c Mar 16 Mar 85c Jan 5c Jun	20c May 20¾ Jan 1.75 Apr 14c Jan
National Drug & Chemical com	27 ¹ / ₄	10½ 10½ 27 27½ 45 45	125 770	93 May 10 Feb 25 Mar 40 Mar	95½ Jan 10½ Jan 29 May	Band-Ore Gold Mines Ltd Bandowan Mines Ltd Barvallee Mines Ltd Baska Uranium Mines Ltd	1 25c		13,500 4,500	13c May 12c Jun 39c Jun	35c Jan 32c Jan 40c Mar
Ogilvie Flour Mills common	• 201/	49½ 51¼	3,855	471/4 Feb	45 Jan 57½ Jan	Beatrice Red Lake Gold Mines Ltd Bellechasse Mining Corp Ltd	1 33c 1 1 65c	33c 40c 7c 7c 52c 65c	24,000 1,000 117,750	33c Jun 612c May 40c Jan	1.50 Jan 11c Jan 69c May
rage-tiersey Tubes		133 135 ½ 26 26 ¼ 11 % 12 ¼	290 300 4,340	30 Mar 100 Jan 23 Feb 10½ May	38 May 141 May 26¼ Jun 13 Jan	Belle-Chibougamau Mines Ltd Bonnyville Oil & Refining Corp Boreal Rare Metals Ltd voting trust	1 17c 1 45c	15½c 19c 34c 45c 5c 6c	22,513 15,000	13c Apr 24c Feb 4½c Jun 20c Feb	23c Jan 45c Jun 18c Mar 38c May
Pamans common Placer Development Powel River Company Power Corp of Canada Price Bros & Co Ltd common Provincial Transport common. 5% preferred Quebec Power	43½ 82½ 52½ 13¼	42¾ 43½ 80 84 52½ 54	2,265 ,2,545 1,643	39 Feb 55½ Jan 50 May	45½ Jan 84 Jun 59 Jan	Bornite Copper Corp Bouzan Mines Ltd Burnt Hill Tungsten Mines Ltd Calalta Petroleums Ltd. 25	1 57c 1 70c	50c 57c	8,000	50c Jun 50c Jun 1.25 Feb	1.50 Jan 1.30 Feb 1.52 Jan
5% preferred	31½ 23	13¼ 13¼ 42 42 31½ 32 22¾ 24¾	50 575	11 Apr 41 Jan 27½ Jan	13% May 43 Mar 32 May	Calgary & Edmonton Corp Ltd Calumet Uranium Mines Ltd Campbell Chibougamau Mines Ltd	* 32 1/8 1 10	32 8 32 7a 7c 7c 9.75 11 1/4	1,685 5 9,025	7c May 9½ Feb	33¼ Jun 11½c Mar 13½ Jan
Role (A V) (Canada) Rolland Paper class A Class B 4½% preferred 10 Royal Bank of Canada	18½	18½ 18½ a22 a22 a78 a78	300 40	16½ Ftb 17¼ Feb 20½ Jan 78 Feb	25½ Jun 19 Apr 21½ May	Canadian Admiral Oils Ltd Canadian Atlantic Oil Co Ltd Canadian Collieries Resources Ltd—	• 2	59c 59c 8.65 9.00	1,400	45c Feb 5.90 Feb	50c Jun 10½ Jun
Royalite Oil Co Ltd common	• 741/4	74 76 ½ 20 22 36 36 ¼ 37	2,412 2,025	64 Mar 16 Jan 28½ Jan	80 Jan 77 May 23 Jun 38¼ Jun	Common Canadian Devonian Petroleums Ltd Canadian Lithium Mines Ltd Canalask Nickel Mines Ltd	1 32c	8.60 - 9.10	4,050 11,100	5½ Mar 6.50 Feb 30c May 39c Mar	7 ¹ / ₄ Jan 10 May 45c Jan 82c May
For footnotes see page 44.						AND ARRANG MANAGEMENT AND ARRANGEMENT AND ARRA		350 050			
										1	

RANGE FOR WEEK ENDED JUNE 21

		Friday	Washin		R	ANGE FOR WI
	STOCKS Par	Last Sale Price	Week's Range of Prices Low High	Saies for Week Shares	Range Si Low	nce Jan. 1 High
	Can-Met Explorations Ltd 1 Canuba Mines Ltd 1 Canuba Lithium Mines Ltd 1	30c -	3.65 3.95	1,500 175,050 5,700	3.00 Jan 20c May 28c Jun	5.65 Apr 55c Jan 54c Jan
	Carnegle Mines Ltd Central-Del Rio Olls Ltd Chibougamau Jaculet Ltd 75c Chibougamau Mining & Smelting 1	9.15 2.14	9.00 9.35 2.10 2.35 1.90 2.05	10,500 4,000 8,700 900	10c Jun 8.80 Apr 2.10 Jun 1.90 Jun	19c Jan 9.85 May 4.20 Feb 4.25 Feb
	Chipman Lake Mines Ltd 1 Cleveland Copper Corp 1 Cochenour Williams Gold Mines Ltd 1 Consolidated Bi-Ore Mines Ltd 1 Consol Central Cadillac Mines Ltd 1		13c 18c 26c 35c 1.05 1.07 14c 17c 11c 11c	48,200 85,000 2,000	13c Jun 16c Feb 1.05 Jun	46c Jan 40c Jun 1.18 Mar
*	Consolidated Denison Mines Ltd1		- 220 . 220.	34,000 4,700 500 4,875	10c Jan 10c Jan 19c Feb 13 Jan	27c Mar 17c Jan 22c Jun 25% Apr
	Consolidated Monpas Mines Ltd 1 Consol Quebec Vellowknife Mines 1 Continental Mining Exploration Ltd 1 Copper-Man Mines Ltd 1 Correct Explorations Ltd 1	15c.	10c 10½c 15c 17c 2.80 3.00 15c 15c	2,000 16,500 4,100 1,000	10c Jun 11c May 2.30 May 15c Jun	18c Mar 22c Jan 5.25 Jan 30c Mar
	하다 위에 그렇게 보는데 아름이 하는데 사용하게 되었다면 하는데 그렇게 되었다. 나를 모양 수 없다.	with the second second	6c 9c	23,500 500 45,500	6c Jan 15c Jun 9c Jun	14½c Feb 15c Jun 16½c Apr
	Dablon Mining Corp. Daine Corp Ltd. 1 Dome Mines Ltd. 1 Duvan Copper Co Ltd. 1 East Sullivan Mines Ltd. 1 Eastern Asbestos Co Ltd. 1 Eastern Mining & Specifica Comment	3.70	13 13 30c 30c 3.65 3.75	2,000 1,250	12 May	14 1/4 Jun 72c Jan 5.20 Jan 65c Jan
2	Eastern Asbestos Co Ltd 1 Eastern Mining & Smelting Corp Ltd 1 El Sol Gold Mines Ltd 1	39 ac 3.05 "	35c 40c 3.05 3.25 30c 31c		35c Jun 3.00 Feb 28c Jan 15c Jan	65c Jan 4.05 Mar 80c Jan
	Fab Metal Mines Ltd 1 Falconoridge Nickel Mines Ltd 1	15½c 19c	15½e 17c 19c 20c 35¼ 37¼	4,000 800	15c Feb	24½c Mar 29½c Jan 42¾ Jan
	Faraday Uranium Mines Ltd 1 Florida Canada Corp 1 Fontana Mines (1945) Ltd 1	· * 2.47 .	15c 15c 2.50 2.66 7.90 7.90 6½c 6½c	500 6,300 100 1,000	14c May 1.75 Feb 6.65 Apr 6c May	25c Feb 3.15 May 8.90 May
	Egstern Mining & Smelting Corp Ltd. 1 Eff Sol Gold Mines Ltd. 1 Empire Oil & Minerals Inc. 1 Fale Mestal Mines Ltd. 1 Fale Mestal Mines Ltd. 1 Fale Montridge Nickel Mines Ltd. 6 Fano Mining & Exploration Inc. 1 Faraday Uranium Mines Ltd. 1 Fordia Canada Corp. 1 Fontana Mines (1948) Ltd. 1 Frobisher Ltd. 6 Fundy Bay Copper Mines. 1 Futurity Oils Ltd. 6	2.75 13c 80c	2.75 2.85 13c 18c 80c 85c	300 32,400	2.50 Feb 13c Jun 55c May	14c Jan 3.10 Apr 23c Jan 85c Jun
	Gaspe Oil Ventures Ltd1	15½e	15½c 16c 6½c 6½c 5.60 5.60	200	11c Jan 6c Jan 5.10 Mar	30c Mar 11c Apr 5.60 Apr
	General Petroleums of Canada Ltd 1 Golden Age Mines Ltd Grandines Mines Ltd Gui-Por Uranium Mines & Metals Ltd 1	11c	29c 33c 11c 11½c 8c 8c	9,100 1,500 5,500	22c May 11c Jun 8c Jun	45c Jan 28c Jan 13c Jan
	Gunnar Mines Ltd 1 Haltian Copper Corp Ltd 1 Hillerest Colleries Ltd 1 Hillerest Colleries Ltd 1	8c **	1834 1834 8c 9c 70c 70c	18,500 1,650	18 1/4 Feb 8c May 70c Jun	21½ Mar 21c Jan 80c Jun
	Hollinger Cons Gold Mines Ltd. 5 Hudson-Rand Gold Mines Ltd. 1 Indian Lake Mines Ltd. 1 Instructor Mining & Dev Co Ltd. 1		33½ 34¼ 32c 38c 12c 12c 70c 70c	5,087 95,772 5,000 1,000	23¼ Feb 21c May 11½c Apr	35% Jun 65c Apr 23c Jan
	Inspiration Mining & Dev Co Ltd. 1 Iso Uranium Mines 1 Jardun Mines Ltd voting trust 1 Jupiter Oils Ltd 15c Kirkland Minerals Corp Ltd. 1 Kortikla Minerals Corp Ltd. 1	48c 5c	42c 53c 4c 5c 2.70 2.70	201,700	16c Jan 4c Jun 1.99 May	80c May 84c Jun 13c Jan 2.70 Jun
			956 956 12c 12c 23 231 ₂	3,000 2,500	95c Jun 11c Mar 18 ¹ / ₄ Feb	95c Jun 23c Jan 25 Jun
	Labrador Mining & Exploration Co. 1 Lingside: Copper Mining Co Ltd. 1 Litnium Corp of Canada Ltd. 6 Long Island Petroleums Ltd. 6 Louvicourt Goldfield Corp. 1	8c 21c	8c 8½c- 36c 36c 20c 23c 12c 14c	17,500 600 60,600 3,000	6c May 31c May 14½c Mar 12c Jun	13½¢ Jan 60¢ Jan 23¢ Jun 23¢ Jan
	Maritimes Mining Corp Ltd 1 McIntyre-Porcupine Mines Ltd 5 Medaliton Petroleums Ltd 1.25	. 1.26 .105	1.26 1.26 105 109 12 500 500	200 345 300	1.26 Jun 73 Mar 3.80 Mar	2.10 Jan 111 Jun 5.00 Apr
	Medallion Petroleums Ltd. 1.25 Mercedes Exploration Co Ltd 1 Merrill Island Mining Ltd 5 Merrill Petroleums Ltd 1	28cs 1.40 16 ³ s	28c 38c 1.40 1.50 16 ¹ 2 17 ³ 4	18,000 10,100 3,300	28c Jun 1.40 Jun 13 Feb	55c Jan 2.08 Jan
	Mining Corp of Canada Ltd	16 ¹ 2	1,53 1.75 16 ¹ ₂ 17 ³ ₄ 20c 21c	26,463 2,800 3,000	1.20 Mar 16% Mar 20c May	1.92 Jun 20½ Jan 65c Jan
	Molybdenite Corp of Canada Ltd 1 Monpre Mining Co Ltd 1 Montgary Explorations Ltd 1 New British Dominion Oil Ltd 40c	31c 1.70	1.38 1.47 28c 32c 1.65 1.85 3.05 3.05	5,000 16,400 500	98c Apr 25c Jun 1.65 Jun 1.89 Feb	1.75 May 1.08 Apr 2.65 Mar 3.05 Jun
	New Formaque Mines Ltd. 1 New Harricana Mines Ltd. 1 New Jack Lake Uranium Mines Ltd. 1 New Pactific Coal & Oils Ltd. 50c New Santiago Mines Ltd. 50c	26c - 32c 	25c 27 12c 32c 35c 13 12c 15c 1.80 1.95	25,600 8,000 3,100	25c Jun 31c Apr 12c Jun	62c Jan 35c Jun 49c Jan
	New Spring Course On & Millerals Did	140	10c 10c 8c 14c	3,100 1,000 6,500	1.40 Jan 9c Jan 8c Jun	2.00 Feb 14c Jan 17c Jan 12c Jan 25c Jan
	New Vinray Mines Ltd 1 New West Amulet Mines Ltd 1 Nickel Rim Mines Ltd 1 Nocana Mines Ltd 1	1 - EE.	7c 8c 12c 15c 3.80 3.80 8c 8½c	2,500 6,000 1,000 3,500	6c May 11½c Jun 3.40 Apr 7½c Feb	12c Jan 25c Jan 4.85 Jan 11½c Apr
	North American Asbestos Corp	$\frac{1.70}{7.10}$	23c 24c 1.66 1.75 7.05 7.25	2,000 6,800 655	20c Apr 1.25 Jan 5.60 Jan	27c Apr 1.80 Mar 9.00 Mar
	Obalski (1945) Ltd 1 Okalta Oils Ltd 90c Opemisce Explorers Ltd 0pemiska Copper Mines (Quebec) Ltd 1	2.70 30c 12	15½e 16½c 2.70 - 2.80 30c 32e 11½ 127a	7,000 8,500 12,200 3,750	15c Jun 2.30 Jan 30c May	33c Jan 2.90 Jan 54c Jan
	Opemiska Copper Mines (Quebec) Ltd. 1 Orchan Uranium Mines Ltd. 1 Orenada Gold Mines Ltd. 1 Pacific Petroleums Ltd. 1 Pan Western Oils Ltd. 10c	51c 37c 31	51c 60c 37c 37½c 305s 327s	45.700 19,500 5.695	9.50 Feb 11c Feb 33c Mar 16½ Feb 40c Mar 14c Jun 3.80 Jun	14¾ Apr 80c May 42c Jun 34¼ Jun
	Partridge Canadian Explorations Ltd_1	· · · ·	75c 75e 20c 25c 3.80 3.80	1,000 21,500 350	40c Mar 14c Jun 3.80 Jun	80c May 42c Jun 34½ Jun 75c Jun 34c Jun 5.15 Apr
	Pennber Mining Corp	34c 1.54 712c	30c 34c 3.55 3.55 1.51 1.58 7c 8c	14,500 100 5,000 55,000	30c Jan 2.40 Jan 1.40 Jan 7c Jun	3.90 Apr 1.85 Apr
	Porcupine Prime Mines Ltd 1 Portage Island (Chib) Mines Ltd 1 Provo Gas Producers Ltd •	€ 25c	612c 7c 25c 28c 3.40 3.50	4,000 20,500 3,600	6½c May 25c Jun 1.98 Jan	15c Jan 17c Jan 75c Feb 3.70 Apr
	Quebec Chibougamau Gold Fields Ltd_1 Quebec Copper Corp Co Ltd	$1\bar{2}\bar{c}$	1.01 1.19 65c 69c 12c 13e	13,500 1,000 6,100	1.01 Jun 65c Jun 12c Jan 8.00 Jun	2.28 Jan 1.25 Jan 26c Mar 10 Mar
	Quebec Metallurgical Industries Ltd	11½c 36c	8.00 8.30 2.00 2.00 11c 14c 36c 41c	1,000 400 22,200 33,700	1.99 Mar 6c Jan 36c Mar	2.35 May 20c Mar 77c Jan
	Red Crest Gold Mines Rexspar Uran & Met Min Co Ltd 1	9c 62c	12½ 12½ 8½c 9½c 62c 64c	20.800 1,500	12½ Jun 7c May 55c Feb	18½ Jan 19c Jan 99c May
	Rocky Petroieums Ltd500		70c 76c	41,500	63c Apr	94c Jun

SAVARD & HART
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QUEBEC-TROIS-RIVIERES-SHERBROOKE-CHICOUTIMI-ST. JOHN'S, P. Q.

STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares		Range f	Since Jan. 1
Par		Low	High			Low	High
Scurry Rainbow Oil Ltd50c	3.70	3.70	3.70			.96 Feb	
Sherritt-Gordon Mines Ltd1	5.95	5.95	6.10	1,350		.95 Jun	8.00 Jan
Soma-Duvernay Gold Mines Ltd1	7c	7c	7c	1,000		½c May	
Stadacona Mines (1944) Ltd	100	35c	36c	3,500		Oc Apr	42c Jan
Standard Gold Mines Ltd1		15c	17c	2,000		3c: Apr	22c Jan
Stanwell Oil & Gas Ltd1	1.50	1.50	1.54	13,900		4c Jan	1.54 Jun
Steep Rock Iron Mines Ltd1	21	21	211/2	3,725		734 Feb	-23 May
Sullivan Cons Mines1		2.90	3.10	1.800		.90 May	4.00 Jan
Tacne Lake Mines Ltd1	28c	28c	31c	85,000		2c Jun	57e Jan
Tarbell Mines Ltd1	10c	10c	110	10,500		Oc May	30c Jan
Tazin Mines Ltd	55c	53c	63c			oc Jan	65c Jun
Tib Exploration Ltd1	25c	25c	26c	7,900		8c Apr	- 60c Jan
Trans Empire Oils Ltd1.25	2.80	2.80	3.00	1,100		2.20 Mar	3.35 May
Rights Trebor Mines Ltd 1	31c	31c	38c *	39,700		8c Apr	70c May
Trebor Mines Ltd1	25c	22c	25c	14.800		8c Apr	33c Jan
Trojan Exploration Ltd50c	22c	22c	25¢	6,300		5c Apr	37c Jan
United Asbestos Corp Ltd1		6.70	6.70	500	. 5	.50 Mar	7.00 May
United Oils Ltd	3.45	3.40	3.85	31.800	4 (1)	1.80 Jan	4.40 May
Valor Lithium Mines Ltd1		15c	16c	7.000	1	46 ADT	22c Jan
Ventures Ltd	W	4134	441/2	990	. 3	3% Mar	Jun-
Rights	1.20	1.15	1.60	9.577		.00 Jun	1.60 Jun
Virginia Mining Corp1	70c	70c	75c	13,600	- 7	0e Jun	2.35 Jan
Weedon Pyrite & Copper Corp Ltd1		37c	39c	20,500	. 3	5c Feb	54c Jan
Wendell Mineral Products Ltd1	41/2C	41/2C	51/2C	20,000	4	40 Jun	8c Feb
Westburne Oil Co Ltd.	1.04	1.02	1.05	40,600	9	le Mar	1.05 Jen
Western Decalta Petroleum Ltd1		2.58	2.58	200	- 1	.90 Jan	2.98 Apr
Westville Mines Ltd1		13c	131/2C	7,000	1	2c Jun	27c Jan
Wiltsey-Coghlan Mines Ltd1		24 1/2C	2416c	1,000	. 1	8c May	24 1/2 c Jun

Toroi	ito Si	ock Ex	chang	;e	
STOCKS Par	Friday Last	Week's Range of Prices Low High	Sales for Week Shares		ee Jan. 1 High
Abitibl Power & Paper common	12c 19c 12½ 19c 12½ 12½ 6.75 8 75c 10½c 1.55 54c 20½ 94½ 11¾ 148¾ 44½ 2 1.32c 1.30 1.45	31% 32% 23 23 28 8% 18% 18% 18% 29 11%c 12% 18c 19%c 10% 11.1 12% 6.75 7.30 7% 8% 73c 77c 30c 31c 10c 11c 1.45 1.55 45c 56c 20% 22% 94% 94% 147 1529 441% 46% 1174 1528 441% 45% 120% 31% 441% 45% 136 19c 32c 35c 1.30 1.45	1,920	22½ Mar 7 Apr 17% May 83 Jun 11½c Jun 17½c Peb 6.00 Peb 7.25 Feb 5.00 Jan 6¾ Apr 61c Jan 26c May 100 Feb 1.40 May	35 1/4 Jan 24 Feb 9 Jan 21 Jan 95 Feb 16c Apr 23c Feb 12 1/2 Jun 10 1/4 Mar 81/4 Jun 10 1/4 Mar 81/4 Jun 10 1/4 May 157 Jan 165 Jan 1.70 Jan 56c Jun 25 1/4 May 95 1/4 Apr 167 May 167 Jun 46 1/5 Jun 48 1/2 Jun
Analogue Controls Anchor Petroleums Anglo Amer Explor Anglo Canadian Pulp & Paper pdd Anglo Canadian Pulp & Paper pdd Anglo Canadian Pulp & Paper pdd Anglo Couyn Mines Anthes Imperial Apex Consolidated Resources Arcadia Nickel Warrants Area Mines Area Mines Argus Corp common \$2.40 preferred \$50 Arjon Gold Mines Arjon Gold Mines Ashdown Hardware class B Debentures Warrants Atlantic Acceptance common Atlas Steels Atlas Yellowknife Mines Atlantines 1 Aumacho River Mines 1 Aumacho River Mines 1 Aumacho River Mines 1 Aumacho Gold Mines 1 Aumacho River Mines 1 Aumacho Gold Mines 1 Aumacho Mines 1 Aumalus Gold Mines 1 Aumalus Gold Mines 1 Avillabona Mines Ltd 1 Avillabona Mines Ltd	1.75 1634 1.75 1634 4612 1234 105 13 2572 105 110 210 210	3.00 3.20 188 20 13°4 13°4 50 51 60c 64c 24'½ 24'½ 7c 8c 1.70 1.90 66c 8c 92c 1.32 16'½ 13° 16'½ 12' 12' 13c 12' 12' 10 10', 10' 10' 25'½ 27 10c 10c 54c 65c 9½c 11c 12c 12c 12c 12c 12c 12c 12c 12c 12c	1,550 13,800 225 305 4,400 75 22,950 17,225 14,000 59,100 6,600 753 3,430 5,150 755 200 3,945 1,000 13,308 631,000 32,233 32,300 10,250	7c Apr 1.65 Feb 66c Jun 37 Jan	3.25 May 28c May 16% Jan 151% Feb 94c Feb 25% Mar 13%c Jan 2.20 Jan 82c Jun 1.90 Jun 18% May 43 Jan 57 May 11% May 118% May 118% May 116% Apr 64% Jun 29% Jan 14c Jan 11c Feb 39c Jan 21c Jan 21c Jan 21c Jan 12%c Jan 12%c Jan
Balley Selburn Oil & Gas class A 1 5% preferred 1 5miff Oils 500 Bankeno Mines 1 Bank of Montreal 10 Rights 10 Rights 10 Rights 10 Rights 10 Rights 10 Barnat Mines 10 Baryum Exploration Ltd 11 Base Metals Mining 10 Base Wetals Mining 10 Base Wetals Mining 10 Bata Petroleums Ltd 10 Bata Petroleums Ltd 10 Bata Petroleums Ltd 10 Beatier-Duquesne 10 Beatier-Duquesne 11 Beatty Bros 11 Beatty Bros 11 Beaver Lodge Uranium 10 Beaver Lumber Co common 10 Beleiterre Quebec Mines 11 Bell Telephone 25 Rights 11 Bell Telephone 25 Rights 11 Bicoft Uranium Mines 1 Bicroft Uranium Mines 1 Bicroft Uranium Mines 1 Bicroft Uranium Mines 1 Bicroft Uranium Mines 1 Bordulac Mines 1 Bordulac Mines 1 Bordulac Mines 1 Bowater Corp 5% pfd 56 5½% preferred 55 Bowater Paper 10 Bowater Company 11 Bordoft Mines 11 Bralorne Mines	1614 3334 328 2.88 300 919c 919c 4712 3.35 60 45c 68c 70c 35c 2.78 1.77 4.96 2.05 1.15 1.65 1.15 1.70 8c 1.32 59c 1.22 59c	16 17 32 2.88 30c 30c 9c 91½c 463¼ 47½ 3.25 3.56 59½ 60 25c 26c 45c 45c 63c 70c 35c 40c 10c 12c 53 54 60c 97c 20c 22c 18 18 18 2.70 2.98 1.70 1.77 40³¼ 41¾ 35c 95c 1.02 1.65 1.85 1.12 1.25 20c 25c 70c 80c 8c 8½c 9c 13c 15c 12c 13c 14¼ 41¾ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼	4,345 1,115 5,700 3,835 6,500 3,144 20,535 1,666 20,000 2,750 9,100 28,775 52,700 42,550 950 15 34,689 160 106,784 500 11,666 1226,802 14,655 37,842 12,500 13,528 3,350 4,040 9,000 2,000 133,050 220 24,550 265 1,200 214,550	15% Mar 32 Mar 2.40 Feb 23½c Feb 9c Feb 46 May 55½ Feb 25c Jun 40c May 65c Jun 62c Jan 8c Mar 53 Jun 84c Jun 62c Jan 84c Jun 5½ Feb 90c Jun 14½ Apr 1.55 Jun 40¾ Jun 1.60 May 1.60 May 1.60 May 1.60 Feb 90c Feb 90c Feb 90c Jun 1.75 Feb 90c Feb 90c Jun 1.75 Feb 90c Feb	20% Jan 41 Jan 3.30 Jan 42c May 12%c Mar 54% Jan 3.65 May 60 Jun 45c Jan 84c Jan 75c Jan 92c May 47c Mar 12%c Jun 60 Apr 40 Jan 1.89 Jan 1.75 Jan 40c Jan 1.93 May 1.75 Jan 40c Jan 1.93 May 1.14 May 2.75 Jan 32c Feb 12c Jan 1.60 Mar 1.12 Jan 1.12 Jan 1.12 Jan 1.12 Jan 1.15 Jan 1.55

CANADIAN MAKKEIS RANGE FOR WEEK ENDED JUNE 21											
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		ace Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e Jan. 1
Brazilian Traction common	95's	10w High 91/4 958 50 50	15,843 2	Low 7¼ Jan 43 Jan	High 9% Mar 50 Jun	Coniagas Mines2.50		Low High 1.82 1.96 30c 32c	12,300 6,100	Low 1.80 Feb 25c Jan	High 2.80 Apr 44c Mar
Warrants Brigat (T G) common Brilund Mines Ltd Britalta Petroleum	,	7.50 7.50 18 18 56c 74c	117 115 108,800		8.00 May 19 Jun 90c May	Consolidated Allenbee Oil	12½c	14c 15c 12½c 14c 6¾ 6¾	5,600 16,060 225	13c Feb 10c Jan 6¼ Feb	21c Jan 16c Mar 7 Mar
British Columbia Electric—	53	3.00 3.40 52¾ 57¼ 77½ 79	27,150 11,778	2.60 Mar 43¼ Feb 77 Jun	3.60 Jun 57¾ Jun 84 Feb	Consolidated Bellekeno Mines Consolidated Beta Gamma Consolidated Calliman Flin	300	23e 26e 17e 18e 30e 34e	37,106 3,667 44,100	23c Mar 12½c Feb 22c Feb	49½c Jan 23c Jan 55c Apr
5% preferred50	83 0 46!4	88 90 46¼ 46¼ 40¾ 41¾	183 246 250	88 Jun 46¼ Jun 40 Jun	95 ³ 4 Mar 50 Mar 46½ Jan	Consolidated Central Cadillac Consolidated Cordasun Oils Consolidated Denison Mines	18	10c 10c 20c 20c 17 ³ 4 19 ³ 4 10 12	3,000 775 31,443	10c Jan 18c Feb 12 ³ 4 Jan	19c Jan 26c Jan 25% Apr
British Columbia Forest Products British Columbia Packers class A	125a	39½ 41 12¼ 12¾ 16 16	85 2,764 150	39½ Jun 10½ May 14½ Feb	44 Feb 13% Jan 17 Apr	Warrants Consolidated Discovery Consolidated Dragon Oil Consolidated East Crest	2.70 48c	2.65 2.80 47c 51c 51c 54c	8,095 12,600 24,433 5,001	5.50 Jan 2.65 Jun 45c Mar 36c Feb	17½ Apr 3.50 Jan 90c Jan 64c May
Class B British Columbia Power British Columbia Telephone Co	511/4	16 16½ 51¼ 53 43 44½	525 5,382 870	13½ Jan 41 Feb 43 Mar	17½ Apr 53 Jun 47¼ Apr	Consolidated East Crest		1.63 1.70 30c 40c 10c 10c	4,850 657 660	1.20 Jan 20c May 8c Feb	2.05 Jun, 50c Mar 11c May
Broulan Reef Mines Bruck Mills class A Brunhurst Mines Brunsman Mines	9½c	80c 82c 6½ 6½ 9c 10½c 8c 9½c	7,850 515 17,625 9,500	612 Mar 8c Jan 8c Mar	1.07 Jan 8 Jan 19c Jan 15c Jan	Consolidated Golden ArrowConsolidated Guayana MinesConsolidated Halliwell	18c 99c	26c 30c 18c 19c 84c 1.00	5,400 10,000 158,000	18c Jan 18c Jun 70c Feb	35c May 35c Feb 1.33 Jan
Brunswick Mining & Smelting Buffadison Gold Buffalo Ankerite Buffalo Canadian Gold	8.00	8.00 8.30 9c 9½c 98c 1.05	1,720 9,000 5,400	8 Feb 8½c Mar 67c Jan	12½ Apr 12c Mar 2.50 May	Consolidated Howey Gold Consolidated Marbenor Mines Consolidated Marcus Gold Ltd Consolidated Mic Mac Olls Ltd.	50c	2.80 2.95 47c 57c 18c 16c 5.00 5.15	2,250 27,900 1,101	2.80 Jun 28c Feb 15c Apr	3.75 Apr 1.10 May 25c May
Buffalo Canadian Gold Buffalo Red Lake Building Products Bunker Hil Ext Burchell Lake	7½c	13c 15c 7½c 9c 33½ 34¾	88,730 19,100 200	12c May 6½c Apr 29½ Jan	21c Apr 11½c Feb 36 Apr	Consolidated Mining & Smelting Consolidated Morrison Explor Consolidated Mosher	23 ¼ 60c 55c	5.00 5.15 23 24¼ 55c 62c 55c 60c	17,440 12,755 25,100 2,830	4.30 Feb 23 May 22c Jan 42c Feb	5.35 Apr 2834 Jan 82c May 68c Jun
		10½c 11e 54c 64c 14½ 14½ 10¾ 11	21,900 58,000 10	9½c May 26c Jan 13½ Feb	15½ Jan 82c May 15½ Jan	Consolidated Negus Mines Consolidated Nicholson Mines Consolidated Northland Mines Consolidated Peak Olls	24c	24c 26c 8c 9½c 70c 85c	17,426 9,701 15,050	16½c Feb 8c Jun 60c May	33½c May 16c Jan 1.05 Jan
Burns Burrard Dry Dock class A	7	10% 11 7 7% 2.60 2.85	970	9% May 6% Jan	1134 Apr 734 Apr	Consolidated Peak Oils Consolidated Pershcourt Mine Consolidated Red Poplar Min Consolidated Regcourt Mines Ltd		11c 11½c 17c 17c 18c 22c	2,000 510 15,524	9c Jan 16c Apr 15c Feb	17c Apr 22c May 30c Apr
Calaary & Edmonton 250 Calgary & Edmonton Calgary Power common Campbell Chibougamau	1.25 3235 7936	1.21 1.34 31 ³ 4 33 78 ¹ / ₂ 80	71,550 21,039 3,083 715	1.65 Feb 1.21 Jun 24 Feb 62 Mar	3.20 May 1.55 Jan 33½ May 80 Jun	Consolidated Regcourt Mines Ltd. Consolidated Sannorm Mines Consolidated Sudbury Basin Consolidated Tungsten Mining Consolidated West Peroleum		1.21 1.46 10½c 11c 1.85 2.25 20c 22c	100,310 3,000 59,232	1.12 Mar 9c Jun 1.85 Jun	1.89 Feb 18½c Mar 3.50 Jan
Canada Bread class B pfd50	5.15 51	9.80 111/4 5.15 5.15 51 51	10,075 100 5	9.15 Feb 5.10 Jan 51 Jan	13½ Jan 6.25 Jan 54 Jan	Conwest Exploration	5.50	11 12½ 35¾ 41 5.50 6.00	37,677 2,600 7,500 1,810	17c Apr 9.20 Jan 27 ³ 1 Jan 5.25 Jan	40c Mar 13 May 41 Jun 7.50 Apr
Canada Cement common 20 Preferred 20 Canada Foundry & Forgings class A Canada Iron Foundries common 11	27 28	27½ 28¾ 26½ 27 28 28	1,524 913 25	24½ Mar 26¼ Jan 28 Jun	30 1/2 Apr 29 Feb 28 Jun	Copper Corp Ltd. Coppercrest Mines Copper-Man Mines	37c	4.50 4.50 35c 42c 35c 45c	115 32,200 8,480	4½ Jan 33c May 35c Feb	6 ¹ 4 Jan 1.23 Jan 89c May
4½% preferred100 Canada Life Assurance10 Canada Malting common	108 1/4	38% 39% 108% 108% 154 155 49% 50	880 85 50	35 Mar 100½ Jan 149 Jan	42 Apr 111 Apr 175 Feb	Copper Rand Chiboug	3.40	13c 16c 3.40 3.70 16 16 ¹ s	27,816 16,548 510	13c Jun 3.25 Mar 14½ Feb	32c Mar 5.20 Jan 17 Jun
Preferred 26 Canada Oil Lands 4 Warrants 4	22½ 3.45 2.40	22½ 23 3.45 3.85 2.32 2.50	95 460 7,375 2,175	47½ Mar 22½ Jun 3.20 Jan 1.75 Jan	55 Jan 24 ¼ Mar 4.50 Jan 2.85 Mar	Corby Districty Class B Cosmos Imperial Coulee Lead Zine Cournor Mining Cowichan Copper Cree Oil of Canada	15 ¹ 4 L 70c	15 14 15 12 12 12 70c 75c 9 12c 10 12c	35 485 10,400 5,500	14 ¹ / ₄ Apr 12 Feb 67c Jun 9c Jan	16 Jan 14 Jan 1.09 Jan
Canada Packers class A Class B Canada Permanent Mtge 20	3514	35 \\ 35 \\ 35 \\ 35 \\ 82 \\ 82 \\ 2	280 500 137	35 1/4 Jun 34 May 80 Mar	39½ Jan 37½ Mar 90 Jan	Cowichan Copper Cree Oil of Canada Warrants	5.10 2.75	1.27 1.27 5.10 5.50 2.63 2.95	500 7,520 13,750	1.20 Feb 4.25 Jan 1.90 Feb	1.60 Jan 5.80 Jun 3.25 Jun
Canada Safeway Ltd pfd 100 Canada Southern Cil warrants Canada Southern Petroleum 1 Canada Steamship Lines com 6	3.25 7.15	88 ¹ 2 90 3.10 3.45 7.00 7.45	150 24,950 7,380	88½ Jun 75c Feb 5.00 Jan	94 Mar 3.45 Jun 8.25 Jun	Crestaurum Mines Crestbrook Timber common	1 9½c)	9½c 9½c 2.80 2.85 1.50 1.68	10,000 575 585	8c Mar 2.60 Jun 1.35 Apr	15c Apr 4.25 Jan 1.50 Feb
Canada Wire & Cable class B Canadian Admiral Oils	11 17	4478 45 11 11½ 17 17½ 55c 60c	102 470 ⁴⁵ 625	29 Jan 11 May 16 Feb	45 Jun 12½ Jan 20 Jan	Croinor Pershing Crown Zellerbach Crowpat Minerals	16c 1 22½c	16c 16½c 51½ 52½ 22c 24½c	51,000 460 30,500	15c May 47¼ Apr 22c Jan	28c Mar 54½ Jan 42c Feb
Canadian Astoria Minerals 1 Canadian Atlantic Oil 2 Canadian Bank of Commerce 20	16c 8.90 48%	14c 16c 8.45 9.00 48½ 49¾	15,773 20,966 13,350 3,913	42c Feb 13c May 6.00 Feb 45 Feb	60c Jun 24½c Jan 9.50 Jun 56 Jan	Cusco Mines Ltd Daering Explorers Daine Mining Corp	L 40c	14c 16c 35c 40c 8½c 11½c	40,200 6,467 167,500	14c Jun 22c Feb 8½c Jun	36c Jan 55c May 17c Apr
Canadian Breweries common——————————————————————————————————	26¼ 28 16¾	25% 26½ 27% 28 16% 17%	6,292 975 1,085	23½ Mar 23¾ Mar 16½ May	28 Jun 28 May 19 Jun	D'Aragon Mines Davis Leather class A Decoursey Brewis Mines	25c 45c	23c 27c 8 8 38c 49c	20,201 325 14,084	23c Jun 8 Jun 35c Jun	47c Jan 10 Mar 60c Jan
Canadian Canners class A Canadian Celanese common	13% 15¼	61c 69c 13 ⁵ / ₈ 14 15 16 ¹ / ₄ 27 ¹ / ₂ 28 ¹ / ₂	8,660 675 2,641	53c Feb 13½ Apr 12¾ Apr	78c Apr 1434 May 1614 Jun	Warrants Deer Horn Mines D'Eldona Gold Mines Ltd	1 18c 1 14c	9c 11½c 18c 19c 13c 14c	10,500 2,000 8,500	17c Jun 12c Feb	20c Jan 34c Jan 16c Jan
Canadian Chemical & Cellulose Canadian Chieftain Pete Canadian Collieries Resources Ltd	7% 2.35	7 8 2.00 2.60 5 ³ / ₄ 6	5,755 23,600 2,425	27½ Jan -6½ Jun 1.30 Mar	31 Feb 9 Jan 3.00 May	Delnite Mines Devon Palmer Oils 25 Diadem Mines Distillers Reagraphs	1 1.00 c 2.44 1 13c 2 28½	1.00 1.09 2.40 2.62 1212c 13c 2814 30	4,800 46,683 13,500 10,848	70c Jan 1.42 Jan 12c Mar	1.15 Mar 2.83 Apr 21c Mar
Canadian Decalta Gas warrants Canadian Devonian Petroleum	75c 1.01 8.50	74c 75c 1.00 1.27 8.40 9.10	1,505 10,500 41,680	5½ Mar 70c Mar 80c Jan 6.50 Jan	7¼ Jan 85c Jan 1.70 Apr 9.40 May	Diadem Mines Distillers Seagrams Dome Exploration Dome Mines Dominion Foundry & Steel common	1272	1134 1218 1238 13 3212 3314	4,475 2,715 4,094	28 1/4 Apr 9.25 Jan 12 1/4 Jun 26 5/8 Mar	32% Jan 13% May 14% Jun 33% Jun
Canadian Drawn Steel common Canadian Dredge & Dock Canadian Dyno Mines Canadian Export Gas Ltd Canadian Export Gas Ltd	501/	7½ 7½ 20¼ 21¼ 1.35 1.80	300 1,045 11,699	7½ Jun 18 Apr 1.35 Jun	8 Jun 22 ³ / ₄ Jun 2.70 Mar	Preferred10 Dominion Magnesium Dominion Scottish Invest com) 1 14	97 97 14 14½ 26 26	70 437 50	96 Apr 1134 Feb 25 Apr	99 Mar 16 May 27½ Apr
Preferred100 Canadian High Crest200	$\overline{45}$	7.85 8.50 3.25 3.25 45 45 1.10 1.20	10,400 700 143	5.10 Jan 3.25 Jan 43 May	8.60 Jun 3.50 Mar 50 Feb	Dominion Steel & Coal Dominion Stores Dominion Tar & Chemical common	51 ¹ ₂	24½ 25½ 51½ 54½ 11 11³8 18½ 18½	17,109 3,457 12,356 305	19½ Feb 39½ Jan 10½ May	26% Jun 57½ May 12% Jan
Canadian Husky Cil	2.50	$ \begin{array}{cccc} 2.47 & 2.66 \\ 20 & 203 \\ 121/4 & 14 \end{array} $	8,350 5,925 10,789 3,580	1.10 Jun 1.75 Feb 12 ¹ / ₄ Jan 6 Apr	1.35 Jun 2.86 Jun 22¾ May 16¼ Jun	Preferred 23.5 Dominion Textile common Dominion Woollens	tr.	8½ 9¼ 75c 1.00 21c 24c	4,734 280 31,650	18½ May 7¼ May 50c Feb 19c Jun	21½ Feb 9¼ Jan 1.00 Jan 37c Jan
Warrants Canadian Hydrocarbon Canadian Malartic Gold Canadian North Inca Canadian Oil Cos common	13½ 35	13 13 ³ 4 28c 29c 31c 31c	4,905 3,805 2,950	8½ Feb 27c Mar 28½c Jun	15 May 36c Jan 40c Apr	Donalda Mines Donald Rope class B Donnell & Mudge Dow Brewery	1.20 30	14 14 1.10 1.20 30 30	250 11,600 6	14 Feb 95c Jan 30 Jan	14½ Jan 1.75 Jan 30 Jan
8% preferred100	130	34¼ 36 98½ 100 130 135 18¾ 18¾	6,163 100 68	2634 Mar 98½ Feb 130 Jun	36% Jun 101¼ May 154½ Feb	Dow Brewery Duvan Copper Co Ltd Duvex Oils & Minerals		25c 30c 16½c 18c	24,500 9,950	25c Jun 15½c May	73c Jan 26c Jan
Canadian Pacific Railway 25 Canadian Petrofina Ltd preferred 10	10 1/4	9.75 10½ 33¼ 34½ 25 25⅓	620 2,700 7,343 1,252	10 ³ / ₄ Mar 4.30 Mar 28 ¹ / ₄ Feb 23 ¹ / ₂ Feb	19 ¼ May 11 May 34 ¾ May 26 ¼ May	East Amphi Gold East Malartic Mines East Sullivan Mines Eastern Asbestos Co Ltd	1 1.22 1 3.60	10c 13½c 1.20 1.29 3.55 4.00 38c 38c	16,500 2,400 11,800 700	9c Jan 1.10 Mar 3.55 Jun 38c Jun	1.47 Jun 5.25 Jan 65c Apr
Canadian Prospect 16% Canadian Salt Canadian Thorium Corp Canadian Tire Corp common Canadian Tire W pid	0.4	3.90 4.30 24 24 ³ 4 8c 11c	23,240 225 13,500	3.65 Feb 23½ Feb 8c Apr	5.00 Feb 40 Mar 14c Apr	Eastern MetalsEastern Mining & Smelting Ltd	1 3.00	26c 30c 3.00 3.25 4.75 4.75	10.600 33,370 155	25c May 2.90 Feb 4.50 Mar	50c Jan 4.10 Jan 8.25 Jan
Can Western Nat Gas 4% pfd 20	31 1/2	91 92 94¼ 94¼ 31 31½ 15 15⅓	169 220 205	91 Jun 90 Mar 27½ Apr	110% Mar 99 Jan 32½ Jan	Eastern Steel Products. Economic Investment Trust	0 40 ¹ / ₂ * 25 ¹ / ₂ 0 43 ¹ / ₂	40 1/4 40 1/2 25 25 1/2 49 1/2 49 3/4	145 70 710	33 Apr 25 Mar 48 Jun	40½ Jun 27¾ Jan 58 Jan
Canadian Williston60 Canadusa Oil & Gas Canam Copper Coy	200	15 15½ 2.45 2.45 50c 50c 20c 28c	425 300 1,000 3,500	15 May 2.30 Mar 50c Jun 18c Feb	16¼ Apr 3.25 Jan 85c Jan	El Pen-Rev Oils	1 25c	30c 32c 2012c 23c 25c 27c 30c 34e		25c Feb 20½c Jun 25c Jun 24½c Jan	40c Feb 40c Mar 59c Jan 82c Jan
Candore Exploration Can Erin Mines Can Met Explorations	51c 62c	45c 56c 58c 72c 3.55 4.00	74,777 53,778 72,945	30c Mar 58c Jun 2.46 Mar	69c Jan 56c Jun 1.02 Jan 5.60 Apr	El Sol Gold Mines Empire Life Insurance 1 Equitable Life Insurance 2 Eureka Corp	5	60 60 45 45 60c 63c	25 25	60 May 405 May 53c Feb	73 Feb 47½ Jan 1.03 Apr
Warrants Canso Natural Gas Canso Oil Producers Captain Mines Ltd	310	2.40 2.95 1.75 2.04 2.45 2.65 30c 37c	7,000 2,631 3,720	1.42 Jan 1.25 Feb 1.84 Jan	4.60 Apr 2.04 Jun 3.30 Mar	Explorers Alliance	• 85c	80c 85c 29c 31c	14,900	54c Feb 28c Feb	93c Jun 49½c Jan 42¾ Jan
		60c 60c 6.25 6.70 4.50 5.00	29,000 600 6,630 600	30c Jun 45c Feb 6.25 Jun 3.00 Mar	57c Mar 70c Mar 8.50 Jan 5.35 Jun	Falconbridge Nickel Famous Players Canadian Fanny Farmer Candy Faraday Uranium Mines	1 19	35 37½ 17 17¼ 19 19½ 2.45 2.65	11,110 670 445 40,950	33¼ Feb 15 Jan 1734 Feb 1.46 Feb	18 May 23 May 3.20 May
Cassiar Asbestos Corp Ltd. Gastle Trethewey Cayzor Athabaska Central Del Rio Central Explorers Central Pat Gold	6.20 9.10 4.35	6.20 6.30 8.95 9.40 4.20 4.45	2,000 39,104 22,170	6.20 Jun 8.40 Apr 3.35 Feb	7.00 Mar 9.85 Jun 5.00 Jan	Warrants Fargo Oils Ltd25 Farwest Tungsten Copper	1.50 0 7.55 1 23c	1.50 1.61 6.90 7.75 23c 26c	6,690 14,160 70,400	86c Feb 2.93 Jan 17c May	1.95 Mar 8.30 Jun 41c May
Central Porcupine Charter Oil Cheskirk Mines	1 12c	2.05 2.20 11c 15½c 4 22 4 29 13c 15c	18,600 20,100	1.25 Jan 9½c Feb 2.27 Mar	2.90 Apr 15½c Jun 5.30 Jun	Preferred2 Federal Kirkland2	0 1 15c	26½ 27 25½ 26¾ 15c 18c	225 100 10,000	25 Mar 25 Mar 14c Feb	28 ³ 4 Jan 28 ³ 4 Jan 24c Apr
Chib-Kayrand Copper Chiboug Jaculet Mines 75	271/2	30c 31c 25c 34½c 2.00 2.33	1,600 17,300	7½c Jan 26c Jan 25c Jun 2:00 Jun	28c Jan 36c Jun 60c Apr 4.25 Jan	Fittings common Class A Fleet Manufacturing Florida Canada Corn		714 714 978 978 75c 85c 7.75 8.10		2 ³ 4 Jan 9 ⁵ 8 Jan 70c Mar 5.90 Feb	7 ¹ / ₄ Jun 10 Mar 1.10 Jan 9.15 May
Chibougamau Mining & Smelting Chimo Gold Mines Chromium Mining & Smelting Chrysler2	1 1.20 • 3.20	1.87 2.20 1.20 1.36 3.20 3.40	2,900 31,950 1,080	1.75 May 74c Feb 2.85 Jan	4.25 Feb 1.52 Apr 3.65 Apr	Fleet Manufacturing Florida Canada Corp Ford Motor Co (U S)1 Ford of Canada class A Foundation Co of Canada	5 51 ³ / ₄ 21 ³ / ₂	$ \begin{array}{r} 51\frac{5}{8} & 52 \\ 103 & 104\frac{1}{2} \\ 21\frac{1}{2} & 22 \end{array} $	570 554 1,165	5158 Jun 9858 Apr 20 Jan	597s May 114 May 26 Jan
Cobalt Concolidated Mining Com		74 74 1/3 42c 50c 1.05 1.10 8 8 1/8	130 22,847 11,800	62 Jan 36c Apr 75c Jan 71/8 Apr	78 Apr 54c May 1.25 Apr	Rights Francoeur Mines Fraser Companies Frobisher Ltd common	•	85c 1.10 12c 14c 2734 29	9,285 11,500 401	85c Jun 11c Mar 27 Jun	1.50 Jun 21c Jan 34 Jan 3.10 Jan
Cochenour Williams Cockshutt Farm Equipment Cody Reco Coin Lake Gold Mines Coldstream Copper Colone Vollewist Mines	1.02	.58c 72c 13½c 14c 98c 1.19	49,400 3,600 257,523	28c May 10c Jun 98c Jun	8% May 85c Jun 17c Feb 2.14 Jan	Frobisher Ltd common Debentures Gaitwin Exploration Gulkeno Mines	0 1 14c	2.66 2.90 80 80 14c 15c 1.01 1.10	8,400	2.50 Feb 75¼ Feb 14c Jun 1.01 Jan	81 Apr 35c Jan 1.30 Jan
Colomac Yellowknife Mines Combined Enterprises Commonwealth Pete Conduits National	1 • 12 ³ 4	9½c 9½c 12¾ 12¾ 3.65 3.65 10 10⅓	1,000 1,000 125	9c Feb 10 Jan 3.65 Feb	16c Jan 13 May 4.35 Jan	Gatineau Power common 5% preferred Geco Mines Ltd General Dynamics	4 20	29 3034 101 102 14½ 15½	1,905 30 2,557	27 Jan 100 Mar 1414 Feb	30% May 105 Jan 18% Apr
For footnotes see page 44.	- :	. 10 10 fa	375	934 Mar	11½ Jan	General Dynamics	1	5512 5714	_,380	53½ Jan	66½ Apr

CANADIAN MARKETS RANGE FOR WEEK ENDED JUNE 21											
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	RA Range Siv		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	e Jan. 1
Par General Motors	401/2	Low High 40¼ 41 5.60 5.60 5.25 5.40	433 400 8,145	Low 37 Mar 5.00 Feb 4.50 Mar	High 42¼ May 6.25 Jan 6.00 Jan	Pa Macassa Mines Macdonald Mines Macfie Explorations	7 1 2.15 1 45c 1 10c	Low High 2.15 2.19 45c 47c 10c 12½c	14,025 12,430 32,000	Low 1.72 Feb 45c Feb 8½c Jan	High 2.20 Jun 65c Jan 18c Jan
Geo Scientific Prosp Giant Mascot Mine I Giant Vallowhylfe Gold Mines	4 60	24c 25c 90c 90c 12c 13c 4.60 4.60	4,100 1,600 1,500 1,950	20c Feb 85c Jun 10c Jun 4.55 Feb	40c Apr 1.24 Jan 27c Jan 5.85 Apr	Macieod Cocksnutt Gold Mines	1 1.06 32 1 1.50	1.05 1.08 31½ 32 1.50 1.60 1.00 1.05	4,683 1,489 6,300 600	98c May 28 Mar 1.48 May 91c Mar	1.21 Jan 35 Jan 2.05 Jan 1.30 May
Glaefer Mining 1 Glenn Uranium Mines 1 Goldcrest Mines 1 Gold Eagle Gold 1	1.34 46c 12½c 7½c	1.25 1.40 44c 51c 12½c 12½c 7½c 8½c	6,200 100,920 3,500 7,000	1.25 Jun 40c Mar 11c Jan 7½c Feb	1.40 Jun 71c Feb 16c May 10½c Jan	Mages Sporting Goods	1 7c 1 1.60 24c	7c 7½c 6c 6½c 1.55 1.66 21c 25c	7,000 8,600 24,390 19,700	7c May 6c Jun 1.25 May 13c Jan	11½c Jan 11c Jan 1.85 Jun 34c Apr
Goldfields Uranium	22c	90c 1.20 18c 23c 1.95 1.95 41 42	10,200 9,600 570	85c Jun 18c Feb 142 Jan	2.10 Jan 32½c Mar 200 May	Maple Leaf Milling common	0 1 31c	7 ³ / ₄ 7 ³ / ₄ 88 ³ / ₄ 88 ³ / ₄ 31c 40c	170 100 91,100	634 May 8834 Jun 19c Jan	8¾ Jan 92 Feb 62c Apr
4% preferred 50 Graham Bousquet Gold 1 Granby Consolidated 5 Grandines Mines 4	18c	18c 22c 8.00 8.00 11c 12c	23,900 100 8,300	41 Jun 15c Jan 8 Jun 10c Jun	47½ Mar 25½c Jun 11 Jan 27½c Jan	Marie Lear Mining common Preferred 10 Maralgo Mines	1 9½c • 23½c 1 1.30 1 15c	9½c 10c 23c 25c 1.25 1.40 15c 19½c	14,500 7,150 35,700 32,900	9½c Apr 20c Feb 1.25 Jun 11c Feb	15c Jan 36½c Jan 2.08 Jan 21c Jun
Grandines Mines Granduc Mines Great Lakes Paper Great Lakes Power common Great Northern Gas common	91/2	2.50 2.70 42 46½ 25 26¾ 9½ 10¼	1,055 2,123 645 2,070	2.40 May 38 Feb 22 May 5% Jan	5.60 Jan 47½ May 27½ Jun 10% May	Massey-Harris-Ferguson Ltd com	4	7½ 758 84 84 55c 55c 6½ 6½	6,925 5 1,000 100	6 Feb 79% May 41c Apr 6½ Feb	7% Jun 87 Jun 60c Jan 8 Feb
\$2.80 preferred50 Great Plains Develop	51½ 51½ 40½	5.25 6.90 51½ 52 40½ 43 6¾ 6¾	2,075 725 2,215 620	3.40 Feb 51½ Jun 38 Feb 6% May	6.90 Jun 52 Jun 45% Jun 8% Jan	Maybrun Mines McColl Frontenac common	1 42c	41c 47c 8034 85½ 92 92 105 110	38,853 2,200 68 1,025	41c Jun 58 1/8 Jan 90 1/8 May 71 1/2 Mar	89c Jan 85½ Jun 96 May 115 Jun
Class B Greening Wire Greyhawk Uranium Guaranty Trust Gulch Mines Ltd Gulf Lead Mines Gunner Mines	42c 21	5½ 5½ 5 5 40c 46c 21 21	110 200	5½ May 4¾ Mar 36c Feb 21 Jan	7 Mar 5½ Jan 67c Apr 25 May	Preferred 10 McIntyre Porcupine McKenzie Red Lake McMarmac Red Lake McWatters Gold Mines Medallion Petroleums 12	The state of the s	23c 24c 10c 11c 42c 46c 4.70 5.35	8,000 15,520 33,600 127,418	21c Jan 10c Jun 30c Feb 3.15 Feb	30c Jun 20c Jan 53c Apr 5.35 Jun
		15c 17c 10c 10½c 18½ 19½ 10¾ 12		11c May 10c Feb 18 Feb 10½ Jan	49c Jan 14c Apr 2134 Mar 14 Mar	Medallion Petroleums	35c 1 1.41 1 161/4	33c 35c 1.39 1.53 16 18½	23,520 34,960 12,175	26c Jan 1,39 Jun 13 Feb	45c Mar 2.08 Jan 18½ Jun
Warrants Gwillim Lake Gold Gypsum Lime & Alub		8c 9c 24½ 25½	20,600 1,860	8c Jun 22 Apr	15c Mar 26¾ Jan	Mexican Light & Power common Midcon Oil & Gas	1 15½c	4434 4434 15½c 17c 13¾ 14 1.53 1.70	7,900 4,570 735,266	44¾ Jun 14c May 10 Apr 66c Jan	48 Jan 24½c Jan 15½ Mar 1.73 Jun
Hallnor Mines Hamilton Cotton common Harding Carpets Hard Rock Gold Mines Harrison Minerals		2.00 2.00 16 16 6% 6% 13c 14½c		2.00 Jun 14 Jan 6 Mar 100 Feb	3:00 May 16½ Apr 7% Jan 16½c May	Midrim Mining Midwest Industries Gas Warrants Mill City Petroleums	1 1.48 3.80 1.91 29c	1.45 1.54 3.75 3.95 1.85 1.99 28c 30c	17,750 11,344 2,700 24,100	1.23 Jan 2.95 Feb 1.20 Feb 26c Feb	1.70 Mar 4.35 May 2.35 May 40c Apr
Hasaga Gold Milles	110	30c 34c 17c 17c 11c 11c 65c 72c	3,500 1,500 19,700	30c Jun 15c Jan 9½c Jan 61c Jun	62c Apr 27c Apr 14c Jan 1.07 Jan	Warrants Mill City Petroleums Milliken Lake Uranium Milton Brick Mindamar Metals Corp. Mindig Corp	9½c	3.10 3.35 2.50 2.50 9½c 11½c 17% 18½	46,740 400 8,300 2,007	1.61 Jan 2.40 Apr 9½c Mar 15¾ Apr	4.45 Apr 3.25 Jan 17c Mar 21¼ Jan
Head of Lakes. Iron. Headway Red Lake. Heath Gold Mines. Heye Gold Mines. Highland Bell. Highland Bell. Highland & Dauch Canada. Hi Tower Drilling. Hollinger Consol. Gold.	1 9c 1 7c 1 1.50 33½c	9c 10½c 6½c 7c 1.40 1.60 32c 35c	16,600 11,000	9c Jun 6½c May 85c Feb 26c Apr	18c Jan 12½c Jan 2.00 Jun 37c Jan	Mining Corp Mining Endeavour Co Min Ore Mines Modern Containers common Class A	: =	22c 26c 15c 17c 11½ 11½ 12 12	8,300 10,007 775 100	22c Jun 15c Apr 11¼ Feb 11 Mar	45c Jan 24c May 12½ May 12½ May
Hinde & Dauch Canada Hi Tower Drilling Hollinger Consol Gold Home Oil Co Ltd	45 32¾	45 45 10% 10½ 32% 34¼	155 775 5,872	39½ Feb -8¾ Jan 23½ Feb	46 May 11½ Feb 36 Jun	Mogul Mining Corp Moneta-Porcupine Montreal Locomotive Works Moore Corp common	1 1.35 1 80c	1.33 1.40 78c 82c 16½ 16½ 64 68	4,200 13,500 325 1,414	1.25 Feb 66c Feb 15 Jan 49½ Jan	2.05 Jan 1.09 Apr 18 May 70% Jun
Hoimger Consol cycle Home Oil Co Ltd— Class A Class B Howard Smith Paper common Hoyle Mining Hudson Bay Mining & Smelting Hudson Bay Mining & Smelting	18½ 18%	18½ 20 18½ 20¼ 31 31¼ 5.50 6.10	8,542 4,280 685 15,760	11¼ Feb 10½ Jan 30½ Jun 4.65 Feb	23¾ May 23½ May 41 Jan 7.00 Jan	Multi Minerals Nama Creek Mines	.1 78c	78c 80c 48c 52c	3,200 4,800	74c May	1.16 Mar -84c Jan
Hudson Bay Mining & Smelting Hugh-Pam Porcupine Hughes Owens Co class A Humber Oils	64¾ 1 24c 14 1.75	64 69 1/2 24c 26c 14 14 1.75 1.94	3,080 -7,000 125	63 Jun 24c Jun 14 Jun 1.75 Jun	86½ Apr 46c Jan 16 Apr 2.20 Apr	National Drug & Chemical common	5 10 ³ / ₄ 35c 4.05	10 11 10¾ 11 33c 36c 4.05 4.05		9¾ Feb 19¾ Jan 33c Jun 4.00 May	11¼ Jun 12¼ Jun 63c Jan 5.00 Apr
Imperial Bank	0 55 13	54½ 55 13 13½ 54 54	582 600	46½ Mar 9 Feb 53 May	65 Jan 13½ Jun 68 Feb	National Steel Car Nealon Mines Nello Mines	27 14c	4.00 4.25 27 27½ -13c 16c 21c 22½c	4,700 520 24,000 10,000	3.35 Jan 25 1/8 Mar 13c Jun 21c Jun	5.05 Mar 29 May 28c Feb 46c Jan
Imperial Oil Imperial Tobacco of Canada ordinary C% preferred Indian Lake Gold	5 1134	55 59 11% 12% 5% 6	8,454 2,873 1,180	50% Mar 11 Mar 5½ Jun	60 May 12½ Apr 6½ Jan 24c Jan	Nesbitt Labine: Uranium New Alger Mines New Athona Mines New Bidlamaque Gold	-1 13c -1 -1 8c	55c 59c 13c 14c 38c 38c 8c 10½c	10,000	13c Feb 35c Jun 8c Mar	90c Feb 23c Jan 67c Mar 12½c May
Industrial Accept Corp Ltd common- 5½% preferred 5 \$2½ preferred 5 Inglis (John) & Co. Ingram & Bell preferred	• - 31-	30½ 31% 51 51 42¾ 42¾	5,252 25 115 **	423/4 Jun	32½ Jun 51 Jun 49 Apr	New British Dominion Oil 4 New Calumet Mines New Chamberlain Petroleum 5	00 - 2.83	74c 87c 2.80 3.15 25c 25c 2.20 2.35	35,939	1.78 Feb 23c Jun 1.85 Mar	
Inland Natural Gas common	1 1034	4.30 4.50 10½ 10½ 22 24¾ 10% 11¼	3,329 125 980 7,684	934 Jan 16 Jan 634 Feb	6½ Jan 10½ Feb 24¾ Jun 12% Jun	New Concord Develop New Continental Oil of Canada New Davies Petroleum New Delhi Mines New Dickenson Mines	530	35c 40c 53c 56c 23c 29c 1.09 1.29	9,000	22½c Apr 53c Jun 19c Feb 42c Jan	70c May 30c Jun 1.29 Jun
Preferred 2 Warrants Inspiration Mining International Bronze Powders pfd2	5.25 68c	14¾ 15 5.25 5.75 65c 75c 22 22	1,245 12,900 50	14½ Apr 3.30 Mar 61c Feb 22 May	19½ Jan 6.50 Jun 90c Jan 23½ Apr	New Dickenson Mines	1 13c 1 2.15	1.46 1.52 13c 16c 2.08 2.20 12c 13½c	8,200 11,550 10,450 62,200	1.22 May 12c Jun 1.35 Jan 11½c May	1.55 Jun 24c Jan 2.25 Jun 24c Jan
International Milling cl A 4% pfd_10 International Nickel Co common International Petroleum International Ranwick Ltd	0 100 4934	81 81 99% 104% 48½ 52% 26½c 31c	9,117 1,267	94¼ Feb 42½ Jan 26c Apr	83 Jan 111 Apr 57% Apr 41c Jan	New Harricana New Highridge Mining New Hosco Mines	1 33c 22c 1	30c 35½c 20c 33c 24c 27c 12c 13c	36,050 18,406 7,250 26,600	16½c Feb 18½c Jun 19c Jan 10c May	36c Jun 48c Jan 35c May 25c Jan
Interprovincial Bldg Credits Interprovincial Pipe Line Investors Syndicate common 25	5 54½ c 17	11% 12 54 58 17 17 15 15½	529 7,244 285	47 May 15 Lay 15 May	14 Jan 62 May 17 Jun 15½ Jun	New Jason Gold New Kelore Mines Newlund Mines New Manitoba Gold	_1 39c _1 1.00	16c 20c 39c 45c 90c 1.10 27c 32c	52,200 34,675 29,300 11,570	14c Feb 30c Jan 80c Mar 27c Jun	26c Jun 53c May 1.34 Jan 52c Jan
Class A 25 Irish Copper Mines Ltd	1 1.20 1 4.60 1.55	1.19 1.42 4.25 4.75 1.55 1.65	16,100 13,100	1.01 Feb 2.60 Feb 1.10 Feb	2.20 Jan 5.20 Apr 1.30 May	New Minda-Scotia New Mylamaque Exploration Newnorth Gold Mines	_1 12½c	12c 13c 8c 9c	7,750 10,500	10c Jan 8c Apr	20c Feb 13c Jun
Jack Waite Mining Jacobus Mining Corp Jaye Exploration Jeanette Minerals Ltd	1 21c 1.25 1 56c 1 45c	21c 27c 1.20 1.35 53c 62c 37c 45c	216,017 37,700	19½c Jan 54c Jan 53c Jun 19½c Apr	38c Apr 1.35 Jun 96c Jan 47c Jan	New Rouyn Merger New Senator Rouyn New Superior Oils New Taku Mines Nickel Rim Mines Ltd Nipissing Mines New Mines	1 11½c 1 7½c 1 2.39	11c 12c 7½c 8c 2.39 2.47 15c 16½c	2,700 4,533 4,000	11c Jan 5c May 1.85 Feb 15c Jun	20c Feb 12c Apr 2.65 May 26c Mar
Jeliico Mines (1939) Joburke Gold Mines Joliet Quebec Mines	1 230	20c 23c 20c 21c 40c 45c 15½c 13c	73,800 8,600 44,823	19c Apr 10½c Jan 40c Mar 15c Feb	62c Jan 28c Mar 73c Jan 25c Jan	Nickel Rim Mines Ltd Nipissing Mines Nisto Mines Nor Acme Gold	-1 0720	3.40 3.85 2.35 2.60 8½c 9c 22c 25c	7,520 11,600 22,000 28,500	3.35 Apr 2.25 Jun 8½c Jun 21c Jun	5.00 Jan 3.35 Jan 14½c Jan 45c Jan
Jonsmith Mines Jowsey Mining Co Ltd. Jumping Pound Petroleums	1 77c • 54c o 2.50	77c 80c 50c 62c 2.28 2.73	7,403 102,500 78,030	62c Feb 47c May 1.68 Feb	1.05 Jan 65c May 2.73 Jun	Noranda Mines Norgold Mines Norlartic Mines Nornatal Mining Corp Norpax Oll & Mines Ltd	_• 49½ 1 21c	49 51 19c 22c 8c 8½c 4.20 4.60	4,158 20,000 3,125 9,121	47 Feb 12c Jan 8c Feb 4.20 Jun	57½ Jan 34c Apr 13½c Jan 6.95 Jan
Kenville Gold Mines Kerr-Addison Gold Kerr Lake Mines Kilembe Copper	1 13% 1 1.05	9c 10c 1378 1474 1.05 1.30 2.05 2.15	3,335 4,600 1,200	9c May 13 May 49c Jan 2.00 Feb	20c May 17½ Jan 1.30 Jun 2.80 Jan	Norpax Oil & Mines Ltd	_1 350 _• 61c	1.18 1.32 35c 35c 60c 63c 5.50 5.80	117,776 6,075 39,989 7,580	1.09 Feb 32c Feb 40c Jun 4.80 Apr	1.59 Jan 65c Mar 85c Jan 5.90 Feb
Warrants Kirkland Hudson Bay Kirkland Minerals Kirkland Townsite	1 12c 1 96c	67c 75c 12c 14c 91c 1.00 14c 19c	30,800	61c Jan 12c Jun 91c Jun 13½c Mar	98c Jan 26c Jan 1.34 Apr 20c Jan	Warrants Northland Oils Ltd 2 North Rankin Northspan Uranium	0c 65c	3.00 3.25 55c 67c 1.35 1.55 6.95 7.75	2,984 73,149	2.45 Jan 48c Mar 99c Feb 5.35 Feb	3.50 Feb 84c Mar 1.67 Jun 9.00 Mar
Labatt (John) Ltd Labrador Mining & Exploration Lake Cinch Mines	• 19 • 23	18½ 19 22% 23½ 1.20 1.32	1,030 4,960	18 Apr 18 Feb 90 Jan	19½ Jan 24% Jun 1.60 Jan	Class A warrants North Star Oil common Warrants	5.00 - 15¾ 7.25	4.90 5.50 15½ 16¾ 7.00 7.80 39¼ 40	12,475 3,392 2,080	4.90 Jun 11½ Mar 3.70 May 37 Apr	6.80 Mar 17% Jun 8.50 Jun 41% May
Lake Dufault Mines Lake Lingman Gold Mines Lake Osu Mines Lake Shore Mines	1 1.30 1 1 25c	1.25 1.45 11c 12c 25c 26c 7.15 7.25	11,685 1,500 7,500	1.05 Feb 10c Mar 14c Jan 3.75 Jan	1.85 Jan 16c Jan 39c Apr 7.50 Jun	Preferred	5.00	16 1/4 16 1/2 4.60 5.60 1.55 1.60	610 1,580 800	16¼ Jun 3.20 Feb 1.35 Feb 3.95 May	16½ Jun 6.25 Jun 2.10 Jan 4.50 May
Lake Wasa Mining La Luz Mines Lamaque Gold Mines	1 16c • 3.55 • 2.55	16c 16c 3.55 3.60 2.55 2.55	1,000 1,600 5 200	15c Mar 3.00 Feb 2.10 Feb	19c Jan 4.25 May 2.58 Jun 19½ May	Northern Telephone Northwestern Util pfd 1 Norvalie Mines Nudulama Mines Ltd	20 00 77 -1	4.15 4.35 77 77 15c 18½c 38½c 44c	11,770	77 Jun 15c Jun 30c Jan	83 Jan 30c May 44c Jun
Laura Secord Candy Lawson & Jones class A Leitch Gold Lencourt Gold Mines Lencourt Gold Mines	19 1 1.10	19 ³ / ₂ 19 ³ / ₂ 19 19 1.00 1.25 10 ³ / ₂ c 12	50 54,950 10,000	1734 Mar 19 Jun 73c Mar 10c Feb	20 Feb 1.60 Jun 17c Apr	Obaska Lake MinesO'Brien Gold Mines	-1 65c	8½c 10c 65c 72c 9½c 13c	27,600	7c Jan 50c Feb 9½c Jun	11c Mar 92c May 23c Jan
Lexindin Gold Mines Liberal Petroleum Little Long Lac Gold Loblaw Groceterias 1st pfd 3	2.24 3.05 2734	25c 34½ 2.24 2.30 2.90 3.20 27½ 28%	6,850 74,841 760	12c Feb 2.20 Jan 1.85 Jan 27 Feb	42c Apr 2.85 Apr 3.50 Jun 30 Jan	Oka Rare Metals Mining	11½c 1	11c 12c 30c 30c 2.67 2.80 35c 39c	38,300 2,950 7,890	11c Jun 26c May 2.34 Jan 28c Jan	20c Jan 80c Jan 2.85 Jan 55c Jun
Loblaw Cos class A Class B Preferred Lomega Explorations London Hostery Mills common	22½	21½ 22½ 22 22¾ 41¼ 4 8c 10	3,610 2 3,435 6 6,366	16 May 16 Feb 41 Mar 8c Mar	22½ Jun 23½ May 43½ Feb 13½c Jan	O'Leary Malartic	70c	1.95 2.02 65c 77c 85s 9	15,975 5,800 260	1.90 Apr 50c Feb 85% Jun 8 Mar	2.40 Jan 95c May 9½ Jan 9¾ Jan
Long Island Petroleums Lorado Uranium Mines Warrants	22c 1 1.13	2.00 2.20 19c 23 1.10 1.23 70c 85	300 620,950 8 34,650 6 4,000	1.60 Jan 11c Jun 1.10 Apr 70c Jun	2.20 Jun 23c Jun 1.70 Mar 1.49 Mar	Class B preferred	10 25	25 25 25 25½ 11½ 12¾	125 100 22,450	25 May 22 Feb 9.35 Feb 18c Feb	28 Jan 26 May 15 Apr 42½c Jun
Lyndhurst Mining Co Lynx Vellowknife Gold Mines	1 326	13c 14 32c 35 8½c 8½	2,5 00 9,200	13c Jun 30c Jun 7½c Apr	23c Jan 60c Jan 11c Jan	Opemiska Copper Orenada Gold Ormsby Minerals	37c -1 4/c -1 41c	34c 38c 45c 52c 33c 49c	8,400	26c Jan 27c Mar	69c May 54c May
For footnotes see page 44.							T			× .	

				A TOTAL TOTAL	NADIA
STOCK8	Friday Last Sale Pric	Week's Range e of Prices	Sales for Week Shares		ANGE FOR W
Pacific Eastern Pacific Petroleum Page Hersey Tubes Pamour Porcupine Pan Western Oils Paramaque Mines Parbec Mines Parbec Mines Parter Drilling Pater Urunium Mines Ltd Paymaster Consol Peace River Nat Gas Pembina Pipeline new com Permo Gold Mines Permo Gold Mines Perron Gold Mines Perron Gold Mines Peruvian Oil & Minerals Petrol Oil & Gas Phillips Oil Co Ltd Photo Engravers Pickle Crow Gold Mines Pioneer Gold of 3 C Piten-Ore Uranium Placer Development Ponder Oils Powell River Powell Rouyn Gold Power Corp Permier Border Gold President Electric Predon East Dome Pronto Uranium Mines Warranits Prospectors Airways Provo Gas Producers Ltd Quebec Ascot Copper Quebec Labrador Develop Quebec Labrador Develop Quebec Mantiou Mines Matellules Matell	Last Sale Price Sale Pric	Range	\$\frac{38,500}{27,695}\$ \$\frac{682}{682}\$ \$\frac{2,250}{2,250}\$ \$\frac{302,650}{4,695}\$ \$\frac{19,500}{4,000}\$ \$\frac{13,230}{6,000}\$ \$\frac{35,475}{651,845}\$ \$\frac{8,900}{7,670}\$ \$\frac{7,670}{4,000}\$ \$\frac{4,75}{35,475}\$ \$\frac{35,475}{651,845}\$ \$\frac{8,900}{7,670}\$ \$\frac{7,670}{25,025}\$ \$\frac{10,200}{4,610}\$ \$\frac{2,475}{7,050}\$ \$\frac{10,200}{4,000}\$ \$\frac{2,475}{1,750}\$ \$\frac{8,000}{4,000}\$ \$\frac{4,610}{1,750}\$ \$\frac{8,000}{1,045}\$ \$\frac{13,000}{1,045}\$ \$\frac{13,000}{1,045}\$ \$\frac{13,000}{1,000}\$ \$\frac{5,031}{1,000}\$ \$\frac{5,031}{1,000}\$ \$\frac{10,000}{1,000}\$ \$\frac{5,031}{1,000}\$ \$\frac{10,000}{1,000}\$ \$10,0	Range Siz Low 9c Feb 100 Jen 16'% Feb 100 Jen 42c Feb 21c Jan 42c Feb 21c Jan 54c Jan 44' May 55c Apr 18c Feb 9 Feb 13'½ Jun 23'¼ Apr 2.20 Jan 90c Jun 1.40 Jan 39'¾ Apr 90c Jun 1.20 Jun 7c Jan 10'½ May 55c Mar 38'½ Feb 50c Jan 6.00 Jun 1.10 May 6.75 Jan 6.00 Jun 1.16 Feb 1.10 May 6.75 Jan 6.00 Jun 1.16 Feb 1.10 May 6.10 Jun 1.11 May 6.20 Jun 1.10 Jun 6.20 Jun 6	High 16c May 3434 Jun 143 May 57c Apr 57c Apr 57c Apr 16c Jan 10c Jan 1.28 May 1678 Jun 18 May 2614 Jun 18 May 2614 Jun 18 May 2614 Jun 18 May 150 Jan 1.83 Apr 1.50 Jan 1.66 Jan 1.50 Jan 1.66 Jan 1.66 Jan 1.75c Jan 1.75c Jan 1.77 Jun 81% Jun 1.77 Jun 81% Jun 1.77 Jun 8.38 Mar 1.75 May 1.75 Jan 1.75 May 1.75 May 1.75 Jan 1.75 May 1.75 May 1.75 May 1.75 Jan 1.75 May 1.75
Quenest on Gold Mines Quenest on Gold Mines Quenest on Milk class A Radiore Uranium Mines Rainville Mines Ltd Rayreath Mining Co Ltd Rayrock Mines Reef Explorations Ltd Reeves Macdonald Reeves Macdonald Renable Mines Rexspar Uranium Richwell Rio Rupununi Mines Ltd Rix Athabasca Uranium Robertson Mig common \$1 preferred Rocke Mines Rocky Pete Ltd Rock (A V) Can Ltd Rowan Consol Mines Roxana Olls Royalte Oll common Preferred Russell Industries St Lawrence Cement class A St Lawrence Corp common \$5 (alss A pfd St Maurice Gas St Mines Uranium Mines Ltd San Antonio Gold Sand River Gold Security Freehold Petroleums Shawningan Water & Power common Class A common Class A preferred Sheep Creek Gold Sherritt Gordon Shirriff Horsey common Preferred Silver Gold Mines Silver Standard Mines Silver Mines Mines Silver Mines Mines Silver Mines Ltd Siscoe Min	12½ 12½ 1 90c 1 1.51 1 1½c 1 1.51 1 1½c 1 1.61 1 1.41 1 1.41 1 1.41 1 1.41 1 1.41 1 1.42 1 1.50 1 1.22 1 1.23	196	800 4,995 625 21,500 13,520 25,035 6,750 1,200 100 69,525 28,777 14,000 100 77,600 255,542 66,647 5,260 11,875 41,800 1,960 19,302 555 280 600 4,595 280 600 179,680 22,000 240,595 8,800 3,133 709,630 22,000 240,2386 142,873 100 2,800 1100 2,800 31,501 100 2,800 31,501 5,525 2,285 1,210 100 2,800 667 1,746	15c Jun 12 May 10½ Jun 90c Jun 70c Mar 55c May 1,35 Feb 11c Jun 1.41 Jun 1.25 May 12c Apr 50c Feb 15 Mar 1.25 May 12c Apr 50c Feb 16 Jan 21c Apr 50c Mar 16 Jan 10½ Feb 21 Jun 73c Jun 10½ Feb 21 Jun 73c Jun 20c Jun 45c May 13c Jun 73c Jun 20c Jun 45c May 13c Jun 50c May 50c Jun 50c	27c Apr 19 Jan 11½ Apr 1.49 Mar 1.35 Jun 1.05 Apr 1.90 Jan 23c Feb 1.90 May 2.50 Jun 2.30 Jun 2.50 Jun
S K D Manufacturing Slocan Van Rol Somerville Ltd preferred Souris Valley Oll Southam Southam Southern Union Olls Spartan Air Services Spooner Mines & Oils Stadacona Mines Standard Paving & Materials Stanleigh Uranium Corp Warrants Stanrock Uranium Mines Ltd Stanwell Oil & Gas Staratt Nickel Stedman Bros Steeloy Mining Supertest Petroleum common Ordinary Preferred Supertest Petroleum common Ordinary Preferred Sup Inlet Cons Gold Switson Industries Sylvanite Gold Tamblyn common Tandem Mines Taylor Pearson common Teck-Hughes Gold Mines Temagami Mines Texas Calgary	9½c 20c 20c 1 37c 1 10¼ 67c 67c 36c 41 1 4.70 1 3.25 1 1.49 1 22c 71 21 20 97½ 21 1 33c 1 11c 33c 1 11c 1 11	4.50 5½ 9½c 9½c 45 45 45 45 45 45 45 45 45 45 45 45 45	99,500	666 Jan 3.00 Jan 3.00 Jan 3.00 Jan 3.00 Jan 3.00 Jan 3.00 May 47 Jan 34 Mar 315 Jan 3.25 Jun 3.20 Jun 60c Feb 10c Jan 27½ May 60 Feb 174 Feb 42¼ May 77½ Mar 30c Mar 9½c Jan 2.75 Feb 1.35 Jan 3.50 May 1.10 Jan 37¾ May 9c May 9c May 9c May 1.10 Jan 37¾ May 9c May 9c May 9c May 9c May 9c May 1.55 Jan 3.00 Feb 50c Feb	1.03 Apr 5% Jun 15c Jan 48½ Apr 30c Jan 48½ Apr 30c Jan 60c Jan 11¼ Jun 78c Mar 42c Jan 43 Jun 6.40 Apr 5.00 Apr 5.05 Mar 1.55 Jun 34c May 11c May 23¼ May 11c May 23¼ May 11c May 23¼ May 4½ Feb 99 Jan 15c Feb 4.10 Jan 45c May 99 Jun 5.00 Jun 5.00 Jun 5.00 Jun 5.00 Jun 5.00 Jun 5.00 Jun 6.00

NDED JUNE 21 STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sir	ce Jan. 1
Thompson-Lundmark	82c 19c	Low High 82c 8.)c 18c 2212c	8,200 43,767	Low 80c May 16c May	High 1.25 Jan 36c Jan
Torbrit Silver Mines1 Toronto Dominion Bank1 Toronto Elevators*	58c 44½ 1734	57e 62e- 34e 37e 44½ - 45 17¾ 17%	13,300 1,000 2,057 350 -	19c Jan 34c May 42 ¼ May 1778 Jun	63c Ma 47c Fe 49 Ja 20 Ma
Toronto General Trusts 20 Toronto Iron Works common 2 Class A 3 Towagmac Exploration 1	36½ 29½	$ \begin{array}{rrr} 36 & 36 \stackrel{1}{1}_{2} \\ 28 \stackrel{1}{1}_{2} & 30 \\ 29 & 29 \stackrel{1}{1}_{2} \\ 12 \stackrel{1}{1}_{2} e & 12 \stackrel{1}{1}_{2} e \end{array} $	143 150 150 2,000	32 Jan 22¼ beo 20 Feb 12c Feb	361/3 Ju 30 Ma 31 Ma
Towagmae Explorations Traders Finance class A 4/2% preferred Trans Canada Explorations Ltd Trans Empire Oils	2.15	40 ⁷ 8 41 ¹ 2 84 ¹ 2 84 ¹ 2 2.14 2.45	2,400 35 5,700	36½ Apr 84½ Jun 1.20 Jan	42½ Ju 87½ Fo
Trans Empire Oils Trans Mountain Oil Pipe Line Transcontinental Resources Trans Prairie Pipeline Triad Oil Trinity Chibougamau	2.60 112 25c 25 7.65	$egin{array}{cccc} 2.60 & 3.20 \\ 1111 & 119 \\ 24c & 25c \\ 241 & 27 \\ 6.95 & 7.70 \\ 24c & 29c \\ \end{array}$	32,890 7,160 10,900 3,195 26,190 11,000	2.00 Feb 104 Feb 21c Apr 17 Feb 6.95 Jun 20c Feb	3.25 A 3.35 Mi 145 Mi 34c A 32 Mi 9.00 Ji 33c Ji
Ultra Shawkey Mines1 Union Acceptance common*	83c 61/8	81c 93c 61/8 61/4	286,929 160	26c Feb 3.85 Jan	93c Ji 6½ M
2nd preferred ° Union Gas of Canada * Rights Union Mining Corp 1		8½ 8¼ 77½ 79 5.60 5.80 20½c 24c	200 2,497 19,555 31,735	7 Feb 62 ³ / ₄ Jan 5.40 Jun 19c May	8½ M 86 M 6.65 M 24c F
United Asbestos 1 United Corps Ltd class E 0 United Estella Mines 1 United Fuel Inv class A pfd 50	6.50 24 14c	6.50 6.65 23¼ 24 13c 14c 58 58		5.50 Mar 19½ Jan 12½c Jan 56 Apr	7.15 M 24½ M 20c F 60 F
Class B preferred 25 United Keno Hill 1 United Montauban 1 United Oils 1	3.50	62 62 3.95 4.55 12c 12c 3.35 3.75	3,200 750 172,246	39 Jan 3.95 Jun 11c Feb 1.73 Jan	65 M 6.40 J 17c J 4.40 M
United Steel Corp * Universal Products 2 Upper Canada Mines 1	15 	15 15½ 26 26¾ 65c 66c	1,431 250 2,800	1434 Apr 21 Feb 65c May	18 M 27 M 85c J
Vanadium Alloys Vandoo Consol Explorations Ltd. 1 Ventures Ltd Rights Vice Explorations 1 Violamac Mines 1	51/4 12c 401/2 1.13	5 5½ 11c 13c 40½ 44¾ 1.13 1.65	1,000 25,100 16,363 166,951	10c May 32¾ Mar 1.00 Jun	5½ J 23c J 44¾ J 1.65 J
Vico Explorations1 Violamac Mines1 Vulcan Oils1	19c 1.63 73c	17c 20c 1.60 1.70 72c 78c	9,600 11,700	17c Jun 1.30 Jun 50c Feb	29c J 2.00 M 80c M
Wainwright Producers & Ref1 Waite Amulet Mines Walker G & W	3.95 7.75 76 ³ / ₄	3.90 4.10 7.75 7.90 761/4 79	5,350 3,269 3,013	2.95 Jan 7½ May 67¼ reb	5.00 J 13¾ J 82 72 J
Waterous Equipment Wayne Petroleums Ltd Webb & Knapp (Canada) Ltd Wedon Pyrite Copper 1	23½c	13½ 13½ 22c 24c 3.75 4.10 37c 38c	200 117,910 1,200 3,500	12½ Jun 22c Jun 2.75 Mar 35c Feb	18½ N 81c H 4 70 A 54c J
Werner Lake Nickel 1 Wespac Petroleums Ltd West Malartic Mines 1 West Maygill Gas Oil Westel Products	24c 43c 10c 1.85	24c 25½c 42c 49c 10c 13c 1.78 1.93	17,000 203,725 15,000 14,895	20c Feb 1672c Jan 9½c Jan 1.12 Feb	350 J 550 M 170 J 1.98
Westeel Products Western Canada Breweries 5 Western Decalta Petroleum 1 Warrants	26 2.56 950	17¼ ; 17½ 26 26 2.56 2.65 95c 1.05	3,235 189 15,426 17,600	15% May 25 Jan 1.85 Jan	18½ ½ 26 1 3.00 ½ 1.35 ½
Western Leaseholds	2.10	33 33½ 5.90 6.00 2.05 2.25	105 2,300 13,125	46c Jan 27 ***** 5.00 Mar 1.00 Jan	6.50 3.90
Weston (Geo) class A Class B Preferred 100 Warrants Willrow Mines Warrants	26½ 27¼	26 27½ 26½ 27½ 89 89 10% 11½	2,840 1,455 50 1,375	19 1/8 Mar 89 Jun 6 1/2 Mar	28 93½ 7 22 N
Willroy Mines 1 Warrants Wiltsey Coghlan 1 Winchester Larder 1	1.70 23c 9c	1.55 1.80 1.00 1.00 22c 28c	4,025 900 750,530 2,000	1.55 Jun	28c •
Wiltisty Copilan 1 Winchester Larder 1 Windward Gold Mines 1 Winnipeg & Central Gas 4 Wood (John) Indus class A 4 Woodgreen Copper 5 Woodgreen Copper 5	10c 16% 38¼	10e 11e 16% 17% 37% 38%	57,880 13,271 460 246,000	10c Apr 10¼ Jan 3754 Jun 75c Feb	25c
Wright-Hargreaves	1.48	80c 1.05 11 11¼ 1.40 1.48	900 5,760	10¼ May 1.10 Fe0	111/4
Yale Lead & Zinc 1 Yankee Canuck Oil 20c Yellowknife Bear Mines 2 York Knitting class A 2	20c 10c 1.53	20c 24c 9½c 10c 1.50 1.60 1.70 1.70	11,300 13,000 8,220 300	20c Jun 9½c Feb 1.35 Mar	37c 16c 1.93
Yukeno Mines 1 Zenmac Metal 1 Zulapa Mining 1	31e	7c 8c 30c 34c 40c 42c	22,333 26,300 1,000	6c May 23c Jan 33c Jan	10½c 1 40c 1 75c 1

Toronto Stock Exchange — Curb Section

STOCKS Paddan National Corp. Iglo Canadian Pulp & Paper Iglo Newfoundland Develop. bestos Corp own Co Idlo Gold Dredging. Inada & Dominion Sugar Inada Vinegars	* 32½ 5 8¾ 1 15¼ 4.00	Rai of P Low 51/4 321/4 81/4 303/4 151/8	rices High 554	Sales for Week Shares 150 120 1,330	Range Sin Low 4 4 May 31 2 Apr 8 6 Mar	High 6 Ja 39½ Ja
dian National Corp. Iglo Canadian Pulp & Paper Iglo Newfoundiand Develop. bestos Corp. own Co. Idlo Gold Dredging	* 32½ 5 8¾ 1 15¼ 4.00	51/4 321/4 81/4 303/4 151/8	5 1/4 32 1/2 83/8	120	4 ¼ May 31 ½ Apr	6 Ja 39½ Ja
iglo Canadian Pulp & Paper iglo Newfoundland Develop bestos Corp own Co illolo Gold Dredging nada & Dominion Sugar	32½ 5 8¾ 1 15¼ 5 4.00	32 ¹ / ₄ 8 ¹ / ₄ 30 ³ / ₄ 15 ¹ / ₈	321 ₂ 838	120	31½ Apr	391/2 Ja
glo Newfoundland Develop bestos Corp own Co llolo Gold Dredging nada & Dominion Sugar	5 8% 1 15½ 5 4.00	81/4 303/4 151/8	83%			
Destos Corp own Co lolo Gold Dredging nada & Dominion Sugar	1 15½ 5 4.00	3034 1518		1,330	81/e Mar	
Destos Corp own Co lolo Gold Dredging nada & Dominion Sugar	1 15½ 5 4.00	151/8	3114			10¼ Ja
nada & Dominion Sugar	5 4.00			548	291/4 Feb	35 Ar
nada & Dominion Sugar	5 4.00	. 0 00	1538	750	1434 Mar	17 Ma
nada & Dominion Sugar	•	3.90	4.00	415	3.80 Jun	4.50 Ar
nade Vinegare		2234	2314	1,330	21 Jan	25 1/4 Ma
Tracta Vineguis	4 171/2	1712	171/2	25	17½ Jun	201/2 Je
nadian Bronze common	•	2812	- 30	100	ייי די אי	?
nadian General Investments	* 301/2	2934	3013	214	28 Mar	311/2 M
nadian Industries common	191/4	191/4	1978	1.261	151/4 Mar	20 M
nadian Marconi	1	3.50	3.55	8,700	3.10 May	4.10 M
nadian Westinghouse.	9	48	481/2	100	36 Jan	52 · A
east Copper	5	3.40	3.40	100	3.40 Jun	7.00 J
nsolidated Paper	• 33	331/4	351/4	3.340	321/4 Jun	391/2 Ja
lhousie Oil	• 29c	29c	34c	14,400	20c Jan	50c A
ominion Bridge	• 2634	2614	27	2.317	193a Jan	271/2 M
ominion Glass common	* 65	65	65	100	51 Jan	68 M
ominion Oilcloth Linoleum		28 1/2	281/2	50	28 Mar	30½ F
upont Co Canada 1956	* 211/2	211/2	22	1.040	16% Feb	22 M
aspe Copper Mines	1	301/2	32 1/2	705	2934 Feb	371/2 J
ternational Paper7.5	100	99 1/2	100	419	90 May	103 1/2 J
ternational Utilities	5 61	61	65	1.575	471/2 Feb	70 J
blaw Inc	6	871/2	90	400	641/2 Mar	9334 M
innesota & Ontario Paper2.	0 291/2	2912	291/2	20	28½ Feb	
agara Wire Weaving	23/2	44	44	75	40 Mar	46 J
gilvie Flour common	• 32	3134	32	135	30 1/2 Mar	38 M
ato Consolidated Gold Mines	1 4.00	3.95	4.05	3.255	3.95 Jun	5.20 A
end Oreille Mines	1.00	2.60	2.60	100	2.50 May	3.40 J
ice Bros	• 5234	5212	5312	890	49 Apr	59 J
nird Canadian Gen Inv Trust	* 6	6	6	400	5% Apr	6 % M
ukon Consolidated Gold Corp	1 65c	65c	74e	5,150	54c Mar	89c M
ellers		· 33	33	360	2334 Jan	33 J1

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- * No par value.
 a Odd lot sale (not included in year's range):
 d Deferred delivery sale (not included in year's range).
 e Selling ex-interest,
 f Flat price.
 r Cash sale (not included in year's range).
- t'Ex-liquidating dividend.
 (Un) Admitted to unlisted trading privileges.
 wd When delivered.
 wi When issued.
 x Ex-dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 21

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicate	ed by th	the "aske	ed") at the	wnic	tion. Ori	rigin of an	ny quota	ation these s ation furnished distribution.	ned on reque ·	est. Th	ne "Natio	onal" list is composed	of secu	urities	s
			s and	Utilities			Skil	Corpth, Kline & French	Par	241/2	Ask 263/4	Tokheim Corp Topp Industries Inc	Par 1	-25%	Ask 273/4
Aerovox CorpP	Par Bid	id Ask	N TO WELL TO	Par tage Engineering1	Bid	Ask 255%	South	in shore on & i	Devel Co. 10c	663/4 171/2	191/0	Towmotor Corn	1 0	101/9	11 28 %
American Barge Line Co	1 345 5 33	58 36 ³ 4	Hudson Pu	O class A 2/2	281/2	25% 30%	South	theastern Pub S thern Calif Wate thern Colorado l	ter Co5	11 14	11 1/8	Trans-Canada Pipe Lines	1 14	73/8 149 1	8¼ 158
American Box Board Co	1 293	32 1/4 13/4 36 1/2	Class A Hugoton J	common1	1 24 1/4 1 69	2614 7334	South	thern Nevada Po thern New Eng	ower Co1	15 19 36%	16¼ 20¼ 39	Trans Gas Pipe Line Corr Tucson Gas Elec Lt & Pwr	rp_oue]	18%a	19% 36%
American Express Co Amer Hospital Supply Corp American-Marietta Co American Pipe & Const Co	4 383 2 551	334 4138 512 5834	Husky Oil Hycon M	A common1 Production Co1 Co1 Itg Co10	1 12 0 41/8	12 7/8 4 5/8	South	thern Union Ga	as Co1	36 1/8 28 3/8 6 3/4	301/4	United Artists Corp United Drill & Tool Corp.	1 10	20¾ 35	221/8 383/4
Amer Research & Develop	1 294	5½ 28% 9½ 32	Ideal Cem	nent Co10 ead Mills Inc1 Gas & Water Co	0 66	69	Bout! Spee	thwestern States er Carbon Co	s Tele Co1	19 1/8 32 3/4	21 ¹ / ₄ 35 ¹ / ₈	Oc preferred United States Sugar Corp	10	93%	38 1/4 10 1/8 24 5/8
American Window Glass Co_1: A M P Incorporated	12½ 10½ 1 25	$0\frac{1}{4}$ $11\frac{3}{4}$ $27\frac{3}{4}$				193/8 455/4	Spra Stak	thwestern States er Carbon Co ague Electric Co ley (A E) Mfg C nd Fruit & Stean	Co10	31 ½ 24¾	333/4	United States Truck Lines : United Utilities Inc United Western Minerals	Inc_1 2	221/2	243/8
Anheuser-Busch IncArden Farms Co common	1 135	358 1434	Interstate Interstate	e Bakeries Corp1 e Motor Freight Sys 1	1 211/4	45 % 23 ¼ 15 ½	Stan	nd Fruit & Steam ndard Register nley Home Produ	mship2.50	15 ³ / ₄ 32 ¹ / ₄	17 34%	United Western Minerals Universal Match Corp Upper Peninsular Power Co	10c	10 1/8 28 3/4	10 % 31 %
Arizona Public Service Co	5 257	578 2758	Investors 1	Diver Services Inc	5 16%	17½	Co	ommon non-voti	ing s	001/	32 1/2	Utan Southern Oll Co	21/9 1	27½ 18½	29% 20%
Arkansas Western Gas Co Art Metal Construction Co	5 19	9 % 20 1/2	Class A Lowa Elect	A common1	1 112 5 27 ³ / ₄	119 29%	Stati	tler Hotels Delay	Ware Corp. 1	43 1/4 7 5 1/4	461/8	Valley Mould & Iron Corp. Vanity Fair Mills Inc Vitro Corp of America	D . A 4	151/2	46% 17
Associated Spring Corp	10 353	5 ³ 4 38 ¹ /4 1 44	Iowa Sout	uthern Utilities Co15	.5 14 ³ / ₄ .5 20 ⁵ / ₈	16 22 1/8	Stro Stru	uffer Corp ong Cobb & Co : uthers Wells Co	Inc1	5 1/4 11 3/8 24 3/4	12 1/8	Warner & Swesey Co		23¾	24% 34%
Avon Products Inc Aztec Oil & Gas Co Bareco Investment Co	1 6	83 ₉ 195 ₈ 65 ₈ 71 ₈	Jack & He	Heintz Inc1	1 10%	11 ³ / ₄ 34 ⁵ / ₈	Stub Bub	uthers Wells Control of Courban Propane	Gas Corp_1	13% 16	14 % 17 1/8	Warren (S D) Co	5 ,	57	34 1/8 60 1/2 44 5/8
Bates Mig Co	10 22	6 65s 2 235s	Jefferson Jervis Co	r Electric Co5 orp1 teel Co1	.5 11 .1 7¾	113/4 85/8	Sunt Butt	tide Refining (Co1c o Inc1	10% 5½	115/8 61/8	Washington Natural Gas C Washington Steel Corp	Co10	14 25¾	15% 27%
Bell & Gossett Co Beneficial Corp Berkshire Hathaway Inc	10 11	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	4 Voters Ct	teel Co1		24 % 59	Tam	mpax Inc	1	40	43	West Point Manufacturing	Co_5	30¾ -16¾	33¼ -17%
Berymum Corb	40	734 838 512 4978 214 2436	\$1.46 pt	preferred• oo Veg Parchment Co 10	.• 23 In 343/4	59 245 ₈ 37 ¹ / ₄	Ten	nnessee Gas Trai	ensmis Co 5	3254	12 ³ / ₄ 34 ¹ / ₂	Western Lt & Telephone C Western Massachusetts Co	Co_10 :	331/4	35% 41%
Black Hills Power & Light Co Black, Sivalls & Bryson Inc co Botany Mills Inc	om 1 31	$2\frac{1}{4}$ $24\frac{3}{8}$ $1\frac{1}{4}$ $33\frac{1}{4}$ $6\frac{3}{4}$ $7\frac{1}{4}$	Kansas Ci	City Public Serv Co1	1 314	371/4 38/4 371/2	Texa	kas Gas Transmi kas Ill Nat Gas l	nission Corp_5 Pipeline Co_1	1934	213/8	Western Natural Gas Co White Eagle Oil Co Whiting Corp	100	113%	19 1/8 12 3/8 20 3/6
Brown & Sharpe Mfg Co	10 24	9 + 2058 4 4 26 4	Kearney /	& Trecker Corp?	35 -3 9½ 0c 34½	10½ 37¼	Tex	xas Industries In xas Natural Gas	nc1	47/8 65	5% 69	Whiting Corp Williams & Co Inc Wisconsin Pow & Light C	Co_10	19 28 25 1/9	20% 31½ 26%
Brunner Mfg CoBrush Beryllium Co	1 7	738 8 434 16	Kendall (Co1F	16 36 1/4 10 39	3834 4158	Tex	xas National Pet	troleum 1	65%	71/8 81/8	Wood Conversion Co Wurlitzer (Rudolph) Co _	5	25 /9	16½ 10
Bulleck's Inc	10 39	5 4 38 ½ 19 4 42 ¼	Kentucky Keystone	& Trecker Corp. 3 3 Co 50c Co 16 etal Inc 10 y Utilities Co 10 e Portland Cem Co 3	10 25 3/8 -3 32 1/2	27 1/8 34 7/8	Thr	ermo King Corp ree States Nat C ne Inc	Gas Co1	7 ³ / ₄ 63 ³ / ₄	81/4	Wyandotte Chemicals Corp Zapata Off-Shore Co	P_ 1	40 ³ / ₄ 20	431/2
Burndy Corp	1 15	15 16 1/4 12 34 38	4 Localing	s co	_5 22%4	241/8									
California Water Service Co.	12 25 38 12 2 20	312 4138 1034 2134	8 Landers F	Glass Fibers Co5 Frary & Clark25 wer Co1	-5 1434 25 1638 -1 514	1758			Ban	k &	Trust	t Companies		ANI	$\mathcal{U}_{\mathcal{A}} = \mathcal{U}_{\mathcal{B}}$
Canadian Superior Oil of Cal	olif_1 26	1334 2638 28	Le Cuno (wer Co1 Oil Corp10c Loan Corp1 i) & Co Inc com cl B _ 5	0c 5 _1 34½	51/4 361/4			Par	Bid	Ask			Bid	Ask
Carpenter Paper Co	1 26	9 ⁵ 8 10 ⁵ 2 26 ⁵ 4 39 ³ 8 21 ³ 4 23	. Littiuiii (Corp of America	1 3234	69½ 35⅓	Dau () Rai	nk of America 1 (San Francisco) nk of Commerce	N T & S A	343/8 37	363/8 407/a	Industrial Trust Co (Phili Irving Trust Go (N Y) Kings County Trust Co.		184 ₂ 313 ₈	197/8 331/2
Cedar Point Field Trust ctfs. Central Electric & Gas Co	s 6	6 8 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Lone Star	ar Steel Co1 tores Inc11/4 Mfg & Sales Co	1 301%	42 14	Ban Bar	nk of New York	merica (NY)_5	289	40 % 302 24 %	(Brooklyn N Y)		95	101
Central III Elec & Gas Co	10 30 5 13	32½ 13 14½	72:				Ban Boa	nkers Trust Co atmen's Natl B	(N Y)16	593/4	24% 62%	Liberty Real Estate Bk & Co (Phila)	10	233/4	25%
Central Louisiana Electric Co	Co5 36 10 20	361/a + 39 207/8 221/4	Madison (an Co1 Gas & Electric Co16 nt Aùtomo Prods Inc1	1 193/		L	Louis)oad St Trust Co	20	57	61 ½ 42¾	Long Island Trust Co (N Y	T)_10	37	40%
Central Public Utility Corp Central Soya Co Central Telephone Co	6 1 10	19 21 30 32 1/1	Marlin-Ro Marmon	Herrington Co Inc1	_1 18¼ _1 12¼	193/8	Can	mden Trust Co	(N J)5	241/4	261/4	Manufacturers Tr Co (M) Meadow Brook Natl Bank	nk of	391/2	41%
Central Vt. Pub Serv Coro	6 17	20% 221% 17½ 1834	Maryland Maxson	d Shipbldg & Dry Co_50 (W L) Corp	00 38	40 ⁵ a	Cen Cen	ntral Natl Bank ntl-Penn Natl B	k of Cleve16 Bk of Phila_10	34 ³ / ₄ 2 x37 ¹ / ₄	371/4 397/8	Mellon Natl Bk & Tr Co (F	Pgh) 25		21 1/4 118 591/4
Chattanooga Gas Co Citizens Util Co com cl A_3 Common class B3 Tinton Machine Co	33½c 1	458 514 1618 1714	McDermo	ott (J Ray) & Co Tre	1 703	1 74½	Cha Che Cit	ase Manhattan I nem Corn Exch I tizens & Southe	Bk (NY)_12½ Bk (NY)_10 ern National	46 ³ / ₈ 46 ¹ / ₄	49	Mercantile Tr Co (St Loui Merchants Natl Bk of Bos	nis)25 oston_10	55 40	59½ 43½
Common class B	3\2C 1	$16\frac{1}{8}$ $17\frac{1}{4}$ $7\frac{3}{4}$ $8\frac{1}{2}$ $11\frac{3}{8}$	McLean McLean	Trucking Co cl A com	1c 171/2	18 ⁵ / ₈ 12 ³ / ₄	Cit Cit	tizens & Southe Bank (Savannah tv Natl Bk & Tr	h)10 r (Chicago) 25	34½		Morgan (J P) & Co (N Y National Bank of Detroit	1810 ^{**}	531/2	344 56½
Collins Radio Co A com	1 27 1 20	20 21 ³ 4 20 21 ³ 4	Meredith Michigan	h Steel Corp21/ h Publishing Co n Gas Utilities Co	1/2 40°4 -5 34 5 211/4	431/4 36 ³ 8	Cor	eveland Trust Co ommercial State	Bank &	230	244	National Bank of Westch National City Bank (Clev	hester_5	53½ 19½ 61,	56½ 21 65½
Colonial Stores Inc Colorado Interstate Gas Co_	2½ 22 5 67	22 ³ / ₄ 24 ⁷ / ₈ 67 70 ¹ / ₂	78 Mienie-Ci	Gross-Devier Inc-		231/4	Cor	Trust Co (N Y)	Co. of N J 25	81	853/4	National Commerce Benk	L 9-		65½ 29%
Colorado Milling & Elev Co	01 20 m3 20	$20\frac{1}{2}$ $22\frac{1}{2}$ $20\frac{1}{2}$ $21\frac{7}{4}$	Miles La' Minnear	A common71/2 aboratories Inc polis Gas Co	1½ 27 -2 24½ -1 24	28% 2614 25%	Cor	nnecticut Bank	& Tr Co_12½	36	381/2	Trust (Albany N Y). Natl Newark & Essex B ing Co (N J) Natl Shawmut Bk of Bosto	enk- 25	54 403/	58
*1.25 conv preferred	25 31 1 6	3134 3438 634 738	a Mississipr Miss Va	ppi Shipping Co	1 21 5 2734 1658	$25\frac{7}{8}$ $29\frac{7}{8}$ $17\frac{3}{4}$	Cou	Co (Chicago) _ ounty Bank & T	Frust Co	84	87½ 21¼	NAU SIALE DE DI NEWALE	K12 90	40 72	44%
Connecticut Light & Power	Co_* 17	5½ 5% 17% 18%				2418		(Paterson N J)_ unty Trust Co Plains N Y)	10	29	31 1/2	New Eng Trust Co (Bosto: New York Trust Co (N Y	on)_100 Y)25	701/4	37¼ 73½
Continental Transp Lines In Copeland Refrigeration Corp	nc1 9 p1 14	9 95 ₈ 14 ³ 4 15 ⁷ 8	Montrose Mountain	se Chemical Coin Fuel Supply Coi	. 1 81/0	9	Em	npire Trust Co ((N Y)50		26¼ 187	Northern Tr Co (Chicago Peoples First Nati Bk &		440	464
Cross Company Cummins Engine Co Inc	5 36 5 57	36 1/4 39 57 60 1/4	1/2 National	I Aluminate Corp 24	1/2 37	4038	Fed	deral Trust Co	Newark	36	187 38¾	Peoples Tr Co of Bergen	20	54	571/4
Cutter Laboratories com vtg Common Ltd vtg	g1 8	8 878 81/2 978	8 National National Class	Il Gas & Oil Corp Il Homes Corp A com_50 B common 50	5 18 50c 22½	1978 2438	Fed Fid	deration Bk & T delity-Balt Nat E	Fr Co (N Y)_10 Bk & Tr Co_10	28	30 1/8 51 3/8	(Hackensack N J) Philadelphia Nati Bank	8	14½ 34%	16 37%
Deini-Taylor Oil Corp Dentists' Supply Co of N Y Detroit & Canada Tunnel Co	2 1/2 17	22 233/8 171/8 131/3	National New Eng	B common50	50c 21½ -1 115%	2 23 1/4 3 12 1/2	Fid Fid	delity-Phila Tru delity Trust Co	ust Co20 (Pgh)10	763/4	80½ 73¼	Prigrim Trust Co (Boston Provident Tradesmen's B	m)10 Bank	28	30%
Detroit & Canada Tunnel Co Detroit Harvester Co	orp.5 15	15 1634 1834 2014	Nicholson Norris T	on File Co Thermador Corp 50	2334 50c 1334	4 25%	. Fid	delity Un Tr Co duciary Trust C	O (Newark)10 Co (N Y)10	5834	62 1/4 34 5/8	& Trust (Phila)	20	42	44%
Detroit Internat Bridge Co. Di-Noc Chemical Arts Inc. Disney (Walt) Productions	1 11	19 205 11 121 2314 251	18 North A	American Coal	-1 93/8 -1 15	4 1434	Fir Fir	rst Bk Stk Corp rst Camden Nati	tl Bk & Tr	331/4	35%	Republic Natl Bank (Dall Riggs Natl Bk of Wash D Rockland-Atlas Natl Ban	D 028	55¼ 135	58¾
Doeskin Products Inc Donnelley (R R) & Sons C	Co5 25	354 414 2514 27	North Pe	Penn Gas Co	_5 1234 L• 69	137 ₈ 733 ₄	Fir	Co (Camden N irst National Bk	J)61/4 (Atlanta)_10			Rockland-Atlas Natl Ban Boston Royal Bank of Canada		331/2	363/4
DuMont Broadcasting Corp_ Dun & Bradstreet Inc	29	6 % 71 29 % 313	North In Northwes	Indiana Pub Serv Co est Production Corp	38 ³ / ₄	4 41 ½ 4 83%	Fir Fir	rst Natl Bank of rst Natl Bk of C rst Natl Bank	Chicago100 of Dallas10	0 313	685/a 323 353/a	Royal Bank of Canada — Royal State Bk of New Y Rye National Bank (N Y	York_5	77¾ 17½ 9	81¼ 19% 9%
Dunham Bush Inc Dynamics Corp of America	a 2 10	101/2 113/	3/8 Northwes	estern Pub Serv Co	3 1534	4 17	Fir Fir	irst Natl Bk (Je irst Nat'l Bank T	ersey City)25 Trust Co	5 49	521/2	St Louis Union Trust Co	20	71	9% 75%
\$1 preference East Tennessee Nat Gas Co	2 10	16 17 ¹ 9 ¹ / ₉ 9 ³	Old Ben	ma Miss River Prod_1 n Coal Corp Manufacturing Corp	141/4	4 15%	Fir	of Paterson	St Louis20	5 66 0 59	70½ 63	Second Bank-State Street (Boston, Mass)	t Trust	61	65
Eastern Industries Inc Eastern Utilities Associates	es_10 32	191/4 201/32 32 341/3	Opelika I Otter Tæ	Manufacturing Corp	5 141/4	4 1538	Fir	irst Natl City Ba irst Pennsylvani	lank (Ņ Y)20 nia Banking	0 61%	641/4	Second Natl Bk of Phile. Security First Natl Bank	t (Los	28	311/2
El Paso Electric Co (Texas)	s) 1 1(10½ 113 21¾ 235	38 Pabst Br	Brewing Co	65%	3 7 ¹ / ₄	Fir	& Trust Co (Phirst Westchester	hila)10 Natl Bank			Security Natl Bk of Bun	121/2	45 30	48
Empire State Oil Co	7½ 5:	52½ 56 8¼ 87	Pacific P	Airmotive Corp63 Power & Light Co63 nerican Sulphur Co70	1 8½ 6¼ 31¼	2 91/4 2 333/8	Fr	of New Rochelle ranklin Natl Bk	le10 k (Franklin		31½	state Bank of Albany Sterling Natl Bk & Tr	10	30 44	32½ 47¼
Fairmont Foods Co	10c 3:	33 36½ 22¾ 247	Pan Ame Pendleto Pepsi-Co	ton Tool Indus	-1 16½ -1 115°	2 18		Square N Y)		5 27 5 45 ¹ / ₄	28 1/8 4 48 1/4	Sterling Natl Bk & Tr	25	37	40%
Fanner Mfg Co Federal Natl Mortgage Assi	n_100 4	7½ 8½ 49½ 54	Pickering Pioneer	ng Lumber Corp3	3 1/4 95/8 273/8	8 1058	Gu	uaranty Trust C	Co (N Y)20	0 641/4	67½	Trade Bk & Tr Co (N Trust Co of New Jersey.			20% 10½
First Boston Corp	10 5	55 ³ 4 59 13 ⁷ 8 14 ⁷	Plymouth Polaroid	d Corp	2 5½ 1 196	2 6½ 205	Ha	anover Bank of arris Tr & Sav	Bk (Chi)100	0 430	458	Union Bank of Commerc	rce—		
Fluor Corp Ltd Foote Bros Gear & Mach Co	Corp_2 2	22 1/4 24 1/2 21 22 3/2	Portland	d Gas & Coke Co1 d General Electric Co_7	-19 16 ¹ / ₄ 7 ¹ / ₂ 23 ³ / ₄	4 18 4 25 ⁵ 8	Ha	artford Natl Bk Iudson County 1	& Tr Co10 Natl Bank	0 29	31 1/8	Union Tr Co of Marylar	and10		44 46%
Ft Wayne Corrugated Paper	per_10 5	53 56 ¹ 28 30 ³	Potash C Producin	Co of Americaing Properties Inc10	-5 35½ 10c 8½	38 914	Hu	(Jersey City N a	J)25 Jnion City)8	8 153/4		United States Trust Co- (Boston)	10	22	241/8
Garlock Packing Co	1 3	16 17 ¹ 34 ¹ 4 36 ³ 22 ³ 6 23 ⁷	Pub Serv Pub Serv	ry Co of New Hamp ry Co of New Mexico	5 17 5 1534	18 1/8 16 7/8	In	ndustrial Bk of C udustrial Natl B	Com (N Y)_10	0 321/2	2 35 %	United States Tr Co (N		643/4	6734
Gas Service Co	5 2	22% 237 20 211	Punta Al Purolato	Alegre Sugar Corptor Products	1 225/8	5/8 241/4		Providence R I	I10		/s 351/4	Valley Natl Bk (Phoenix	Aris)_0	26%	28 1/2
General Crude Oil Co General Gas Corp Gen Telep (Calif) 5% pfo	2.50	34 37! 8!4 9 19!8 203	Rare Me	fetals Corp of America_	1 81/8	/8 8 ³ / ₄		For footnotes 3	see preceding p	age.					
Geni Tele Co of the Southw	west20 2	19 % 20 3 20 1/8 21 5	Reichhol Republic	old Chemicals	2 3534	24 ⁷ / ₈ 4 38 ¹ / ₄	ſ								
Giant Portland Cement Co. Giddings & Lewis Mach Tool	o1 1: ol Co_2 2	18 1/8 193 28 1/4 303	Richards	oflex Corp121 dson Co121 Stoker Corp	2½ 1334 -3 2534	151/8						o out of every three of	4 v		
Great Western Financial Co Green (A P) Fire Brick Co.	Corp_1 4 05 2	46 49 28 ¹ / ₂ 30 ³	River Br	Brand Rice Mills Inc_3 ay Express class A2	31/2 181/4	4 1978	.				and the same of	ocks quoted in the ab			
Green Mountain Power Corp Gruen Industries Inc	rp5 1	151/8 161 71/2 83	Robbins Robertso	s & Myers Inc		55½ 77¾		1 1				- the - Counter Securi	ties.		ï
Gulf Interstate Gas Co	10c	978 105 618 65	Rocheste Rockwell	ster Telephone Corpi ell Manufacturing Co2	.10 2058 21/2 461/4	8 22 4 491/4		, 16				Inquiries are invited			1.
Gustin-Bacon Mig Co new		3634 305	Roddis 1	Plywood Corp System Inc	_1 1234	34 14 18			TROST	TEF	₹. S	INGER & C	CO.		

TROSTER, SINGER & CO.
2- Members: N. Y. Security Dealers Association NY

NY 1-376 74 Trinity Place, New York 6, N. Y.

39 1/4 4 3/6 58 1/2 134 136 7 1/4

San Jacinto Petroleum 1
Searle (G D) & Co 2
Seismograph Service Corp 1
Sierra Pacific Power Co 7%

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 21

Mutual Funds	Quotations for Frida	Insurance Companies
Mutual Funds- Par Bid Ask Mutual Funds- I	ar Bid Ask	Par Bid Ask Par Bid Ask
Aberdeen Fund25c 1.77 1.95 Intl Resources Fund Inc	-1 9.43 10.30 -1 10.19 11.14 2-1 5.72 6.27 1 a21.51	Aetna Casualty & Surety 10 139 145 Lawyers Title Ins Corp (Val. 5 15½ 17½ Aetna Insurance Co 10 66¼ 69 Lawyers Mtge & Title Co 65c 17½ 2½ Aetna Life 10 200 209 Liberty Natl Life Ins (Birm) 30½ 32½ Agricultural Insurance Co 10 27 29½ Life Companies Inc 1 14¾ 157½ American Equitable Assur 5 23¾ 25½ Life Insurance Co of Va 20 106½ 11 American Fidelity & Casualty 23³4 25²½ Lincoln National Life 10 221 230
Mutual Fund Inc 1 16.70 18.22 Keystone Custodian Fund3- Axe-Houghton Fund "B" Inc 5.47 5.95 B-1 (Investment Bonds) Axe-Houghton Fund "B" Inc 3.61 3.95 B-2 (Medium Grade Bonds) Axe-Science & Elect nics Corp 1c 10.44 11.35 B-4 (Discount Bonds) K-1 (Income Pfd Stocks) K-1 (Income Pfd Stocks)	.1 23.68 24.71 .1 23.19 25.30 .1 16.92 18.46 .1 9.91 10.81 .1 8.56 9.35	\$1.25 conv preferred
Blue Ridge Mutual Fund Inc. 11.55 12.58 K-2 (Speculative Pfd Stks).	1 16.56 18.07 1 11.66 12.73 1 14.16 15.45 1 10.35 11.29 1 13.04 14.11	American Re-insurance 5 28 ½ 30 ½ American Surety Co 6.25 19 ½ 21 National Fire 10 79 83 ½ Bankers & Shippers 10 53 ½ 58 National Union Fire 5 34 ½ 37 Bankers Natl Life Ins (N J) 10 23 ½ 25 ½ Nationwide Corp class A 5 16 ½ 17 ½ Beneficial Stand Life Ins Co 17 ½ 18 ½ New Amsterdam Casualty 2 46 ½ 49 ½ Boston Insurance Co 5 32 ½ 35 ½ New Hampshire Fire 10 37 40 ½
California Fund Inc1 7.15 7.21 Canada General Fund 1 14.13 15.28 Lexington Trust Fund1 14.13 15.28 Lexington Venture Fund1 15.28 Lexington Venture Fund	250 11.44 12.50 10.53 11.51 1 15¼ 16¼ 1 5.65 6.16	Camden Fire Ins Assn (N J) 5 27½ 29% New York Fire 5 26½ 26½ 28½ Colonial Life Ins of Amer 10 142 151 North River 2.50 313½ 34½ 34½ Columbian Natl Life Ins 2 80 85½ Northeastern 3.33½ 5½ 10½ Connecticut General Life 10 295 303 Northern 12.50 75 79¾ Continental Assurance Co 5 124 130 Insurance (Mino) 10 85 90¾
Capital Venture Fund Inc	10 5.28 5.81 .1c 2.55 2.81 .1c 3.93 4.33	Continental Casualty Co. 589 ½ 93½ </td
Commonwealth Investment 1 9.12 9.91 Paper shares	1c 3.85 4.24 1c 3.53 3.89 1c 2.96 3.26 1c 3.04 3.35 0c 6.90 7.56	Federal 4 38 40% Phoenix 10 $65\frac{1}{4}$ $68\frac{3}{4}$ Fidelity & Deposit of Md 10 87½ 92½ Providence-Washington 10 $19\frac{1}{2}$ $20\frac{3}{4}$ Fire Assn of Philadelphia 10 40 43 Reinsurance Corp (N Y) 12½ $13\frac{7}{6}$ Firemen's For Newark 7.50 33% Republic Insurance (Texas) 10 49 $53\frac{1}{2}$
Concord Fund Inc.	3c 11.52 12.45 -1 19.18 20.74	St. Paul Fire & Marine6.25 62% 66
Delaware Fund1 10.90 11.99 Mutual Shares Corp	_1 3.39 3.69 _1 18.62 20.15	Hanover Fire
Series	1 9.98 10.91 1 6.18 6.75 1 4.19 4.58 1 7.84 8.57	U S Life Insurance Co in the U S Life Insurance Co in the City of N Y 2 33½ 35%
Electronics Investment Corp. 1 5.14 5.62 Stock Series. Energy Fund Inc. 10 173.57 175.32 Growth Stock Series. Equity Fund Inc. 20c 7.03 7.28 New England Fund. New York Capital Fund	_1 8.21 8.97 _1 6.63 7.25 _1 20.00 21.66	Obligations of Government Agencies Figures after decimal point represent one or more 32nds of a point
Fiduciary Mutual Inv Co Inc. 1 15.59 16.85 Nucleonics Chemistry & Electronics Shares Inc. 1 Founders Mutual Fund 1 8.02 8.73 Properly Custodian Funds Inc. 1 8.02 8.73	_1 9.54 10.33	Bid Ask Federal Land Bank Bonds— 3%s July 15, 1957— 99.31 100.2 1%s July 15, 1957— 99.8 99.16 3.70s Sept. 16, 1957 99.28 99.31 3%s Feb. 14, 1958 99.26 99.30 2.70s Oct. 15, 1957 99.28 99.31 2%s May 1, 1958 98.24 99.30 3.95s Jan. 15, 1958 99.29 100 3%s May 1, 1958 99.26 99.30
Common stock seriest 1c 6.56 7.19 Peoples Securities Corp. Fundamental Investors line 2 16.84 18.45 Philadelphia Fund Inc. Futures Inc. 1 3.26 3.54 Pine Street Fund Inc. Pioneer Fund Inc. 1 14.82 16.20 Price (T Rowe) Growth Ste	x13.77 15.09 9.06 9.88 1 21.65 21.87 1.50 14.78 16.07	4½s March 17, 1958 99.29 100 2½s Nov. 1, 1958 97.16 97.26 2½s May 1, 1959 96.16 96.26 2½s Feb. 1, 1960 95.2 95.12 Pederal Natt Mortgage Assn 2½s June 1, 1960 95.14 95.24
General Capital Corp	_1 6.37 6.89 _1 12.63 13.79 _1 12.35 13.42	4 \(\begin{array}{cccccccccccccccccccccccccccccccccccc
Capital Growth Fund	_• a35.45 _1 a24.29 _25 8.91 9.64	4½8 May 8, 1956 99.28 99.31 Central Bank for Cooperatives— 3788 Sept. 3, 1957 99.28 99.31 3808 Nov. 1, 1957 99.28 99.31 3.808 Nov. 1, 1957 99.28 99.31 438 March 3, 1958 99.29 100
Fold States 10 9.36 Smith (Edson B) Fund General bond shares 10 7.55 8.2e Southwestern Investors Inc Industrial Machinery shares 10 7.49 8.21 Sovereign Investors Institutional Bond shares 10 8.22 8.57 State Street Investment Corp.	1 14.13 15.48 1 12.00 13.11 1 12.49 13.67 • 39½ 42	U. S. Certificates of Indebtedness & Notes
Merchandising shares	2.1 11.12 12.76 1 12.43 13.55 1 23¼ 25¼	Figures after decimal point represent one or more 32nds of a point
Steel shares	1 8.23 8.99 3_1 10.07 10.95	33as Feb. 14, 1988 99.26 99.28 1½s April 1, 1959 96.8 96.16 3½s April 15, 1958 99.28 99.30 1½s Oct. 1, 1959 95.10 95.10 95.10 1½s April 1, 1950 94.4 94.12 3½s April 1, 1960 99.8 99.10 2³4s Aug. 1, 1957 99.29 99.31 1½s Oct. 1, 1960 93.8 99.10 2s Aug. 15, 1957 99.25 99.27 1½s April 1, 1961 91.28 92.4
Series H-C7	-1 5.87 6.42 -1 5.40 5.90	1½s Oct. 1, 1957 99.12 99.18 1½s Oct. 1, 1961 90.8 90.16 1½s April 1, 1958 98.16 98.24 35s Feb 15, 1962 99.18 99.20 23s June 15, 1958 99.8 99.10 1½s April 1, 1962 88.24 89 1½s Oct. 1, 1958 97.16 97.24
Income Fund of Boston Inc. 1 7.99 8.73 Van Strum & Towne Stock	1 7.07 7.73	Federal Intermediate Credit Bank Debentures
Institutional Growth Fund.1c 11.69 12.79 Wellington Fund Institutional Income Fund.1c 6.80 7.44 Whitelall Fund Inc	-1 13.19 14.38 -1 11.62 12.56	Rate Dated Due Bid Ask Rate Dated Due Bid Ask 3.75 % 10-1-56 7-1-57 99.31 100.1 3.70 % 3-1-57 12-2-57 99.29 99.29 3.75 % 11-1-56 8-1-57 99.31 100.1 3.80 % 6-3-57 12-2-57 99.29 160 3.875 % 12-3-56 9-3-57 99.30 100.1 3.80 % 4-1-57 1-2-58 99.26 99.29 3.875 % 2-1-57 11-1-57 99.99 100 4.00 % 6-3-57 3-2-58 99.27 99.30 3.875 % 2-1-57 11-1-57 99.99 100 4.00 % 6-3-57 3-2-58 99.27 99.30
Recent Security Issues		3.80% 5-1-57 11-1-57 99.99 100 4.25% wi 7-1-57 4-1-58 99.29 100
Bonds— Bid Ask Bonds—(Cont.) Boston Edison 45ss 1987 993s 9934 N Y State Elec & Gas 45ss Burlington Industries 44ss 1976 81 771s New York Telephone 45ss Central Maine Power 47ss 81 83 Northern States Fur 45ss Northern States Fur 44ss 1975s Northern States Fur 44ss	991 97 ⁷ ₈ 98 ³ / ₈ 987 96 ³ / ₄ 97 ¹ / ₄	United States Treasury Bills
Columbia Gas 5½s	987 96½ 97 967 89 91 986 103¾ 104¼ 977 100¼ 100¾	Dollar Value Bid Ask Sid S
34/48	1977 95½ 96 1971 132 135 1970 105 110	July 25, 1957 99.724 99.742 September 12, 1957 99.249 99.262 August 1, 1957 99.645 59.656 September 19, 1957 99.183 99.198 August 8, 1957 99.530 99.593 September 23, 1937 99.141 99.151
Laclede Gas 4%s1982 100 101 Lowenstein (M) & Soin—	50 58½ 59½ 100 102 103½	*No par value *Ex-100% stock dividend. a Net asset value. k Admitted to listing on the New York Stock Exchange *No OVER-THE-COUNTER ISSUES b Bid yield price. d Ex-rights. t New Stock. x Ex-dividend. wi When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.4% below those of the corresponding week last year. Our preliminary totals stand at \$24,441,784,218 against \$24,533,336,539 for the same week in 1956. At this center there is a gain for the week ending Friday of 0.9%. Our comparative summary for the week follows:

CLEARINGS-RETURNS BY TELEGRAPH

Week Ended June 22—	1957	1956	%	
New York	\$12,299,215,612	\$12,185,956,937	+ 0.9	
Chicago	1,226,084,234	1,246,316,825	1.6	
Philadelphia	1,388,000,000	1,505,000,000	- 7.8	
Boston	746,410,007	704,689,107	+ 5.9	
Kansas City	454,421,176	482,204,962	- 5.8	
St. Louis	379,200,000	387,600,000	- 2.2	
San Francisco	843,942,000	771,360,610	+ 9.4	
Pittsburgh	501,681,419	506,223,176	0.9	
Cleveland	664,500,285	633,186,445	+ 4.9	
Baltimore	436,302,037	390,597,821	+11.7	
Ten cities, five days	\$18,939,756,770	\$18,813,135,883	+ 0.7	
Other cities, five days	4,586,689,540	4,766,843,880	- 3.8	
Tctal all cities, five days	\$23,526,446,310	\$23,579,979,763	- 0.2	
All cities, one day	915,337,908	953,356,776	- 4.0	
Total all cities for week	\$24,441,784,218	\$24,533,336,539	— 0.4	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended June 15. For that week there was a decrease of 2.6%, the aggregate clearings for the whole country having amounted to \$22,130,501,371 against \$22,731,180,463 in the same week in 1956. Outside of this city there was a gain of 0.1%, the bank clearings at this center showing a decrease of 5.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show a falling off of 5.0% and in the Philadelphia Reserve District of 23.1%, but in the Boston Reserve District the totals record an improvement of 9.6%. In the Cleveland Reserve District the totals register a gain of 3.7%, in the Richmond Reserve District of 9.1% and in the Atlanta Reserve District of 5.1%. The Chicago Reserve District has managed to enlarge its totals by 8.0%, but the St. Louis Reserve District totals have declined by 7.2% and the Minneapolis Reserve District by 0.4%. In the Kansas City Reserve District there is a decrease of 8.5%, but in the Dallas Reserve District there is an increase of 0.1% and in the San Francisco Reserve District of 1.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 15	1957 \$	1956 \$	Inc. or Dec. %	1955	1954
1st Boston12 cities	859,905,829	784,271,066	+ 9.6	680,124,301	762,000,245
2nd New York10 "	11,602,440,059	12,219,555,453	- 5.0	11,553,013,577	11,949,184,463
3rd Philadelphia11 "	997,380,196	1,180,172,299	-23.1	1,279,388,290	1,212,134,780
4th Cleveland 7 "	1,472,772,119	1,420,028,732	+ 3.7	1,430,821,298	1,249,357,561
5th Richmond 6 "	790,055,780	724,297,088	+ 9.1	743,255,596	680,873,748
6th Atlanta10 "	1,244,065,717	1,184,314,323	+ 5.1	1,202,957,863	1,035,590,488
7th Chicago17 "	1,647,111,346	1,525,269,861	+ 8.0	1,556,013,867	1,352,976,425
8th St. Louis 4 "	641,082,674	690,585,583	- 7.2	726,958,847	657,885,533
9th Minneapolis 7 "	597,300,931	599,849,405	- 0.4	625,948,425	591,787,639
10th Kansas City 9 "	589,691,698	644,753,284	- 8.5	664,923,883	668,372,061
11th Dallas 6 "	529,032,041	528,966,845	+ 0.1	555,862,851	509,250,402
12th San Francisco10 "	1,249,662,981	1,229,116,524	+ 1.7	1,306,341,877	1,213,990,864
Total109 "	22,130,501,371	22,731,180,463	- 2.5	22,325,610,675	21,883,404,259
Outside New York City	11,105,614,677	11,095,923,197	+ 0.1	11,366,345,095	10,335,607,743

We now add our detailed statement showing the figures for each city for the week ended June 15 for four years:

Clearings at-	. 1951	1956	Inc. or	1933	1934	
First Federal Reserve District—E	RostonS	\$	Dec. %	\$	•	
Maine—Bangor	3,270,383	2,900,499	+12.8	2,746,161	2,278,674	
Portland	8.034.050	8,787,563	- 8.6	7,697,555	6,998,640	
Massachusetts—Boston	705,230,844	634,007,623	+ 11.2	536,456,001	627,211,041	
Fall River	4,067,022	4,155,659	- 2.1	4,241,001	3,533,564	
Lowell	1,593,993	1,897,567		1,701,933	1,351,420	
New Bedford	3,973,351	4,186,253	5.1	4,487,832	4,010,903	
Springfield	16,495,653	16,123,975	+ 2.3	16,310,422	14,474,757	
Worcester	12,373,061	12,601,764	- 1.8	11,943,170	9,262,994	
Connecticut—Hartford	41,136,621	37,952,054	+ 8.4	37,873,330	41,826,338	
New Haven	24,222,616	23,686,751	+ 2.3	22,268,541	18,275,426	
Rhode Island—Providence	35,956,500	35,088,200	+ 2.5	31,482,700	29,764,100	
New Hampshire—Manchester	3,551,735	2,883,158	+23.2	2,915,655	3,012,388	
Total (12 cities)	859,905,829	784,271,066	+ 9.6	680,124,301	762,000,245	
	A:				¥	
Second Federal Reserve District-	-New York-					
New York-Albany	173,352,438	179,829,064	- 3.6	177,157,303	20,286,996	
Binghamton	(a)	(a)		4,136,820	3,588,671	
Buffalo	140,422,757	141,349,683	0.7	152,093,892	140,791,970	
Elmira	2,914,439	2,936,263	- 0.7	3,848,282	3,143,283	
Jamestown	3,816,763	3,448,557	+10.7	3,604,445	2,449,175	
New York	11,024,886,694	11,635,257,266	5.3	10,959,265,580	11,547,796,516	
Rochester	42,179,682	40,933,691	+ 3.0	40.442,975	38,885,903	
- Syracuse	25,778,962	25,482,859	+ 1.2	25,419,729	21,870,929	
Connecticut—Stamford	28,578,618	, 30,154,223	- 5.2	26,115,151	24,120,900	
New Jersey-Newark	77,319,017	80,581,169	4.0	74.563,584	69,841,570	
Northern New Jersey	83,190,689	79,582,678	+4.5	*** 86,365,811	76,408,545	7
ed for FRASER	11,602,440,059	12,219,555,453	- 5.0	11,553,013,577	11,949,184,463	
OG TOT THE OET						

	 	,			(1000)
Third Federal Reserve District		Week E	nded Jur	ie 15	- 1 The Z
the state of the state of the state of	1957 \$ 2,335,972	1956 \$ 2,130,607	Inc. or Dec. % + 9.6	1955 \$ 1,990,727	1954
Pennsylvania—Altoona Beunenem Chester	2,129,566 1,819,662	1,894,697 1,607,107	$+12.4 \\ +13.2$	2,017,528 2,108,105	1,691,124 1,502,958 2,965,024
Philadelphia	4,544,557 840,000,000	4,552,700 1,112,000,000	$-0.2 \\ -24.5$	6,044,722 1,202,000,000	5,492,701 1,144,000,000
Reading	3,782,571 6,812,383	4,071,308 6,866,032	- 7.1 - 0.8	4,051,743 7,344,658	3,539,57 4 6,49 4,081
Wilkes-Barre York Delaware-Wilmington	*3,500,000 8,062,818 19,685,674	3,775,911 8,174,527	- 7.3 - 1.4 + 11.4	4,314,019 9,954,132	3,634,359 10,092,089
New Jersey—Trenton	14,704,993	17,669,123 17,430,287	—15.6	18,174,271 20,838,385	16,927,905 15,734,966
Total (11 cities)	907,380,196	1,180,172,299	-23.1	1,279,388,290	1,212,134,780
Fourth Federal Reserve District—	-Cleveland	13,473,625	— 6.0	12,189,573	10,390,449
Cleveland	294,041,519 580,779,144	289,223,142 573,607,294	+ 1.7	286,151,641 602,848,945	262,711,721 502,156,951
Columbus Mansfield	64,985,700 11,431,312	57,322,500 12,084,607	+13.4	58,269,000 13,476,720	51,867,700 10,060,123
Youngstown Pennsylvania—Pittsburgh	16,502,752 492,366,862	14,149,494 460,168,070	$^{+16.6}_{+7.0}$	14,924,015 442,961,404	12,624,25 4 399,546,36 3
Total (7 cities)	1,472,772,119	1,420,028,732	+ 3.7	1,430,821,298	1,249,357,561
Fifth Federal Reserve District—F		1 200 505			D 000 /0-
West Virginia—Huntington	4,938,107 25,862,292	4,386,597 23,492,080	+12.6 + 10.1	4,315,752 23,807,000	3,982,487
RichmondSouth Carolina—Charleston Maryland—Baltimore	204,014,594 8,492,908 393,301,322	131,591,789 8,283,072 368,301,437	+12.3 + 2.5 + 6.8	193,107,436 7,162,608 359,039,893	187,838,905 6,068,596 334,599,601
District of Columbia—Washington	153,446,557	138,242,113	+11.0	155,822,907	127,744,150
Total (6 cities)	790,055,780	724,297,088	+ 9.1	743,255,596	680,873,743
Sixth Federal District—Atlanta— Tennessee—Knoxville	30,325,913	32,515,830	- 6.7	35,751,412	30,746,065
NashvilleGeorgia—Atlanta	127,739,553 396,200,000	126,212,230 388,088,481	$+\ 1.2 \\ +\ 2.1$	130,256,918 395,200,000	114,961,619 351,700,000
Augusta	7,509,618 7,475,156	7,660,077 8,217,237	$\frac{-2.0}{-9.0}$	7,943,859 6,303,707	6,576,583 5,999,180
Florida—JacksonvilleAlabama—Birmingham	241,322,352 218,893,321 17,865,377	225,532,811 185,801,324 16,554,112	+7.0 + 17.8 + 7.9	223,066,170 202,240,603 12,412,491	173,145,162 154,278,467
Mobile Mississippi—Vicksburg Louisiana—New Orleans	624,644 196,109,783	776,388- 192,955,833	-19.5 + 1.6	579,400 189,203,303	12,828,818 534,772 184,819,316
Total (10 cities)	1,244,065,717	1,134,314,323	7,+ 5.1	1,202,957,863	1,035,530,483
Seventh Federal Reserve District	—Chicago—				
Michigan—Ann Arbor	2,521,437 20,957,195	3,301,363 22,658,695	-23.7 -7.5	3,306,280 21,648,038	2,801,558 17,169,628
LansingIndiana—Fort Wayne	12,136,902 12,364,773	9,732,182 12,937,624	+24.7 -4.4	10,345,881 11,416,140	8,620,609 9,276,253
Indianapolis	86,134,000 10,541,686 4,740,616	85,965,000 15,470,923 5,125,338	+0.2 -31.9 -7.5	85,650,000 19,070,896 5,043,870	77,788,000 13,858,869 3,778,774
Terre HauteWisconsin_Milwaukee	131,399,107 7,204,850	123,077,082 7,512,900	+ 6.8	136,077,421 7,002,539	3,778,774 105,087,594 5,847,561
Jos Moines Sioux City	50,084,300 16,301,094	58,320,563 16,634,288	-14.1 -2.0	44,899,234 16,627,002	41,417,980 15,650,617
Chicago	3,238,460 1,238,441,935	2,476,686 1,121,079,615	+30.8		2,267,526 1,012,651,603
Peoria	7,303,784 23,827,350 13,488,039	6,569,334 16,312,145 11,540,354	$+11.2 \\ +46.1 \\ +16.9$	20,376,028	4,852,067 15,884,115 10,161,678
Rockford	6,425,818	6,555,769	_ 2.0	7,506,478	5,861,990
Total (17 cities)	1,647,111,346	1,525,269,861	+ 8.0	1,556,013,867	1,352,976,423
Eighth Federal Reserve District- Missouri-St. Louis	346,000,000	386,800,000	10.5	393,600,000	365,100,000
Kentucky—Louisville	153,725,481 138,049,298	162,840,686 137,879,243	-5.6 + 0.1	199,524,973 130,762,243	173,950,944 116,321,523
Illinois—Quincy	3,307,895	3,065,654	+ 7.9	726,958,847	2,513,067
Total (4 cities)		030,383,383	2	720,330,041	001,000,00,0
Ninth Federal Reserve District— Minnesota—Duluth	15,037,342	11,896,983	+ 26.4	11,124,891	10,085,666
Minneapolis	404,891,132 143,030,939	399,283,475 154,351,447	+ 1.4 $- 7.3$ $- 7.7$	418,834,409 162,787,889	397,956,556 154,325,973
North Dakota—Fargo	9,720,690 4,515,259 6,483,822	10,535,153 4,831,571 6,505,851	-6.5 -0.3	8,799,449 5,014,639 6,412,800	7,059,447 4,756,711 5,466,602
Montana—Billings	13,621,747	12,444,925	+ 9.5	12,974,348	12,136,734
Total (7 cities)	597,300,931	599,849,405	- 0.4	625,948,425	591,787,683
Tenth Federal Reserve District					
Nebraska—Fremont	859,562 957,751	994,228 842,809	-13.5 + 13.6 + 11.8	1,137,170 954,980 10,740,768	1,005,277 785,746 9,794,937
Lincoln	11,229,393 146,695,687 10,613,005	10,044,544 158,674,950 11,313,057	-7.6 -6.2	159,825,363 10,168,867	182,439,014 10,160,997
Kansas—Topeka	28,413,647 370,481,123	27,964,771 414,977,602	$^{+1.6}_{-10.7}$	29,273,250 433,009,987	24,776,867 418,928,481
Missouri—Kansas City St, Joseph Colorado—Colorado Springs	14,078,960 6,362,570	12,921,255 7,020,068	+ 9.0	12,525,927 7,287,571	11,532,456 4,941,866
Pueblo	589,691,698	(a) 644,753,284	 8.5	(a) 664,923,883	4,006,420
Total (9 cities)		, 100,201			
Eleventh Federal Reserve District	11,897,839	12,450,240	4.4	11,864,359	10,105,039
Dallas	426,246,655 39,723,428	445,075,321 40,452,891	-4.2 -1.8 $+7.3$	475,197,845 37,291,269 7,416,000	435,365,378 35,722,223 7,212,000
Wichita Falls	8,552,000 26,664,284	7,932,000 7,317,785 15,738,608	$+264.4 \\ +1.3$	7,399,677 16,693,681	6,946,563 13,899,191
Louisiana—Shreveport	15,947,835	528,966,845	+ 0.1	555,862,851	509,250,402
Twelfth Federal Reserve District	—San Francisco) —	free .	ſ	
Washington-Seattle	214,251,119 6,776,124	199,259,255 5,775,875	$^{+}$ 7.5 $^{+}$ 17.3	201,116,187 6,311,767	189,666,574 5,236,090
YakimaOregon—Portland Utah—Salt Lake City	190,549,427 94,645,180	220,295,080 84,359,662	-13.5 + 12.2	216,456,538 99,739,336	201,686,074 96,279,353 22,371,504
California—Long Beach————————————————————————————————————	30,119,330 22,007,937	28,872,808 18,828,825	+ 4.3 + 16.9	24,620,758 18,242,224 697,857,405	15,491,564 647,156,940
San Jose	646,986,000 25,252,712	626,660,230 24,007,105	+3.2 + 5.2 + 16.4	23,785,668 6.274,196	18,572,180 5,789,339
Santa BarbaraStockton	8,565,004 14,510,148	7,359,752 13,697,932	+ 5.9	11,937,798	11,741,239
Total (10 cities)	1,249,662,981	1,229,116,524	+ 1.7	1,306,341,877	1,213,990,864
Grand total (109 cities)	22,130,501,371	22,731,180,463	— 2.6 — 0.1	22,325,610,675	21,883,404,259
Outside New York City	11,105,614,677	11,095,923,197	,+ U1	41,000,340,083	25,500,501,630

(a) Clearings operations discontinued. * Estimated.

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Clearings at-

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JUNE 14, 1957 TO JUNE 20, 1957, INCLUSIVE

	Friday June 14	Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20
Argentina, peso—	\$	\$	S	\$	
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0250252	.0247610	.0243710	.0246300	.0244634
Australia, pound	2.223107	2.224850	2.225597	2.224601	2.224103
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0198812	.0198812	.0198787	.0198843	.0198875
British Malaysia, Malayan dollar	.325166	.325300	.325433	.325400	.325400
Canada, dollar	1.019218	1.049414	1.049593	1.049375	1.048687
Ceylon, rupee	.209000	.209000	209138	209080	.209075
Finland, markka	.00435401*	.00435401*	.00435401*		.004354014
France (Metropolitan), franc	.00285625	.00285500	.00285500	00285500	.00285500
Germany, Deutsche mark	238000	.237983	.238000	.238000	.238000
India, rupee	.208966	.203000	.209146	.209060	.209048
Ireland, pound	2.790000	2.792187	2.793125	2.791875	2.791250
Ja , y	.00277912*	.00277912*	.00277912*	.00277912*	.002779124
Mexico, peso	.0800560*	.0800560*	.0300560*	.0800560*	.0800560*
Netherlands, guilder	.261100	.261100	261075	.261100	.261100
New Zealand, pound	2.762376	2.764542	2.765470	2.764232	2.763613
Norway, krone	.149080*	.140080*	.140080*	140080*	.140030*
Philippine Islands, peso	496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000#	.0349000*
Sweden, krona	193330*	193330*	.193330°	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.779576	2.781755	2.782689	2.781444	2.790921
United Kingdom, pound sterling	2.790000	2.792187	2.793125	2.791875	2.791250

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

ASSETS	(In thous	ands of dolla	rs)	Turana		()
ASSETS				Decrea	se (-	-) Since
Cold certificate account	ASSETS—	1057			2,	June 20, 1956
Total gold certificate reserves	Gold certificate account Redemption fund for F. R. notes		\equiv	1 1.741	+	829,153 3,652
F. R. notes of other Banks. 317,758	Total gold certificate reserves	21 026 907			Section .	-
Other cash	F. R. notes of other Banks	317 759	7	7 636	4	30 355
Discounts and advances	Other cash	337 510		14.345	-	21 425
Industrial loans	Discounts and advances		*****	246.654		
19,415	industrial loans	725		48	-	151
Bills	U. S. Government securities: Bought outright—	19,415	_	4	+	4,294
Certificates	Bills	135.213	-	18.750	-	468 057
Notes	Certificates				+	429.500
Total bought outright 22,870,575	Notes	8,571,413			-	582,500
Total U. S. Govt. securities 22,870,575 18,750 621,057 Total Ioans and securities 23,934,573 265,456 324,634 Uncollected cash items 6,979,766 +2,001,805 +544,769 Bank premises 78,919 +532 +11,370 Other assets 208,070 8,180 +3,015 Total assets 53,793,425 +1,748,940 +1,077,951 LIABILITIES 53,793,425 +1,748,940 +1,077,951 LIABILITIES 26,485,740 30,249 +311,705 Deposits 19,051,894 +20,652 +119,328 U. S. Treasurer—geni. acct. 601,901 +178,374 +14,425 Foreign 369,987 24,827 +44,64 Other 282,553 +10,747 574 Total deposits 20,306,335 +184,946 +18,793 Deferred availability cash items 5,627,067 +1,582,720 +646,127 CAPITAL ACCOUNTS 21,635 +511 986 Total liabilities 52,440,777 +1,737,923 +975,639 Carrival accounts 245,079 +10,784 +31,370 Total liabs & capital accounts 245,079 +10,784 +31,370 Total liabs & capital accounts 53,793,425 +1,748,940 +1,077,951 Total liabs & capital accounts 53,7	Bonds	2,801,750				
Total U. S. Govt. securities 22,870,575 — 18,750 — 621,057 Total loans and securities 23,934,573 — 265,456 — 324,634 Due from foreign banks 22 Uncollected cash items 6,979,766 + 2,001,805 + 544,769 Bank premises 78,919 + 532 + 11,370 Other assets 208,070 — 8,180 + 3,015 Total assets 1,1ABILITIES 53,793,425 + 1,748,940 + 1,077,951 Habilities 208,070 — 30,249 + 311,705 Deposits: Member bank reserves 19,051,894 + 20,652 + 119,328 U. S. Treasurer—genl. acct. 601,901 + 178,374 — 144,425 Foreign 369,997 24,827 + 44,464 Other 203,063,35 + 134,946 + 18,793 Deferred availability cash items Other liabs. & accrued divids. 21,635 + 511 — 986 Total liabilities 52,440,777 + 1,737,928 + 975,639 Capital paid in 323,433 + 228 + 16,961 Surplus (Section 7) 747,593 + 53,981 Surplus (Section 13b) 27,543	Total bought outright	22,870,575		18.750		621.057
Total loans and securities	Held under repurchase agree't					
Due from foreign banks	Total U. S. Govt. securities	22,870,575	_	18,750	-	621,057
Uncollected cash items	Total loans and securities			265,456	_	324,634
Bank premises	Uncollected cash items	6 970 766		001 005	J. 77	F44 FC0
Other assets 208,070 8,180 3,015 Total assets 53,793,425 +1,748,940 +1,077,951 LIABILITIES 53,793,425 +1,748,940 +1,077,951 Pederal Reserve potes 26,485,740 30,249 + 311,705 Member bank reserves 19,051,894 + 20,652 + 119,328 U. S. Treasurer—genl. acct. 601,901 + 178,374 + 144,425 Foreign 369,987 24,827 + 44,644 Other 282,553 + 10,747 - 574 Total deposits 20,306,335 + 134,946 + 18,793 Deferred availability cash items 5,627,067 + 1,582,720 + 646,127 CAPITAL ACCOUNTS 21,635 + 511 986 Capital paid in 332,433 + 228 + 16,961 Surplus (Section 7) 747,593 + 53,981 Surplus (Section 13b) 27,543 - 27,543 Other capital accounts 53,793,425 + 1,748,940 + 1,077,951 Total liabs & capital accounts 53,793,425 + 1,748,940	Bank premises				**	11 270
Total assets	Other assets	208.070	-	8,180	+	3,015
Federal Reserve potes 26,485,740 30,249 311,705	Total assets					
Deposits: Member bank reserves 19,051,894 + 20,652 + 119,328 U. S. Treasurer—genl. acct. 601,901 + 178,374 - 144,425 359,987 24,827 + 44,464 Other 282,553 + 10,747 574 Total deposits 20,306,335 + 184,946 + 18,793 Deferred availability cash items 5,627,067 + 1,582,720 + 646,127 216,55 + 511 986 70,775 70,775 1 70,77	Federal Reserve notes	26,485,740	10	30.249	4	311 705
U. S. Treasurer—genl. acct. 601,901 + 178,374 - 144,425 Foreign 369,987 24,827 + 44,465 Other 282,553 + 10,747 - 574 44,425 Deferred availability cash items Other liabs. & accrued divids. 20,306,335 + 1,82,420 + 646,127 986 Total liabilities 52,627,667 + 1,582,720 + 646,127 986 Total liabilities 52,440,777 + 1,737,923 + 975,639 CAPITAL ACCOUNTS—CAPITAL ACCOUNTS—Capital paid in 332,433 + 228 + 16,961 Surplus (Section 7) 747,593 - 53,981 Surplus (Section 13b) 27,543 Other capital accounts 246,079 + 10,784 + 31,370 Total liabs. & capital accounts 53,793,425 + 1,748,940 + 1,077,951 Ratio of gold certificate reserves to deposit and F. R. note liabilities combined Contingent liability on acceptances purchased for foreign correspondents 62,625 — 614* + 17,084	Deposits:					7. 1
Total deposits	II S Treasurer carl		+	20,652		
Other 282,553 + 10,747 574 Total deposits 20,306,335 + 1,84,946 + 18,793 Deferred availability cash items 5,627,067 + 1,582,720 + 646,127 Other liabs. & accrued divids. 52,440,777 + 1,737,923 + 975,639 CAPITAL ACCOUNTS 52,440,777 + 1,737,923 + 975,639 Capital paid in 332,433 + 228 + 16,961 Surplus (Section 7) 747,593 + 53,981 Surplus (Section 13b) 27,543 - 10,784 + 31,370 Other capital accounts 53,793,425 + 1,748,940 + 1,077,951 Ratio of gold certificate reserves to deposit and F. R. note liabilities combined 46.9% - 0.1% + 1.5% Contingent liabilities combined 46.9% - 0.1% + 1.5% Contringent liability on acceptances purchased for foreign correspondents 62,625 614* + 17,084	Foreign			178,374		
Total deposits	Other					
Deferred availability cash items 5,627,067 1,582,720 646,127 986		202,003	٦.	10,747		574
Deterred availability cash items	Total deposits		+	184,946	+	18,793
Total liabilities	Deferred availability cash items		+ :	1,582,720	+	646,127
CAPITAL ACCOUNTS—Capital paid in	Other mans. & accrued divids.	21,635	+	511		986
Capital paid in 332,433 + 228 + 16,961 Surplus (Section 7) 747,953 + 53,981 Surplus (Section 13b) 27,543 + 10,784 + 31,370 Total liabs & capital accounts 53,793,425 + 1,748,940 + 1,077,951 Ratio of gold certificate reserves to deposit and F. R. note liabilities combined 46.9% - 0.1% + 1.5% Contingent liability on acceptances purchased for foreign correspondents 62,625 - 614* + 17,084	Total liabilities	52,440,777	+ 3	1,737,928	+	975,639
Surplus (Section 7)	Capital paid in	332.433	+	228	4	16 961
Surplus (Section 13b)	Surplus (Section 7)		2.			
Total liabs & capital accounts 245,079 10,784 + 31,370	Surplus (Section 13b)	27,543				
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	Other capital accounts	245,079	+	10,784	, +	31,370
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	Total liabs. & capital accounts	53,793,425	+ :	1.748.940	+1	077.951
note liabilities combined 46.9% — 0.1% + 1.5% Contingent liability on acceptances purchased for foreign correspondents 62.625 — 614* + 17,084	Ratio of gold certificate re- serves to deposit and F. R.	1, 1				
Contingent liability on accept- ances purchased for foreign correspondents 62,625 — 614* + 17,084	note liabilities combined	46.9%	-	0.1%	+	1.5%
Tridustrial loan commitment 62,625 — 614* + 17,084	contingent liability on accept- ances purchased for foreign					-1.0 /0
	correspondents	62,625	-	614*	+	17.084
	Industrial loan commitments		+		_	

Condition Statement of Member Banks

*June 12 figure revised.

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 12: Increases of \$579 million in loans-adjusted, \$506 million in reserve balances with Federal Reserve Banks, and \$1,128 million in demand deposits adjusted, and a decrease of \$856 million in U.S. Government deposits. ment deposits.

ment deposits.

Commercial: and industrial loans increased in all districts; the principal increases were \$158 million in New York City, \$53 million in the Cleveland District, \$40 million in Chicago; \$28 million in the Philadelphia District, and \$20 million in the San Francisco District. The week's increase of \$344 million includes loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$173 million.

Holdings of Treasury bills decreased \$53 million.

Holdings of Treasury bills decreased \$53 million, Treasury certificates of indebtedness \$25 million, Treasury notes \$2 million, and U. S. Government bonds \$20 million. Holdings of "other" securities increased \$65

million, of which \$43 million was in the San Francisco

million, of which \$43 million was in the San Table District.

Demand deposits adjusted increased \$574 million in New York City, \$124 million in the San Francisco District, \$92 million in the Cleveland District, \$65 million in the Kansas City District, and by smaller amounts in all but the Boston District. Demand deposits credited to domestic banks increased \$157 million.

Borrowings from Federal Reserve Banks increased \$705 million, and borrowings from others decreased \$551

\$705 million, and borrowings from others decreased \$551 million. Loans to banks decreased \$531 million.

A summary of assets and liabilities of reporting member banks follows:

ber banks follows:			
			e (+) or (—) Since
	June 12, 1957	June 5, 1957	
ASSETS	(in m	iliions of do	llars)
Loans and investments adjusted +	86.754	+ 544	+1.518
Loans adjusted†	E3.413	+ 544 + 579 + 344	+ 2,930
Commercial and industrial loans	31.094	+ 344	+3,319
Agricultural loans	425	+ 344 + 5	58
Loans to brokers and dealers for pur-			
chasing or carrying securities Other loans for purchasing or carry-	1,940	+ 173	1000 8200
ing securities	1.168	. 5	91
Real cstate loans	8.667	+ 18	14 120
Other loans	11,167	+ 33	+ 346
U. S. Government securities-total	25,690	100	1,035
Treasury bills	1,585	53	+ 934
Treasury certificates of indebtedness_	1,526	25	+ 993
Treasury notes U. S. bonds	4,226		-1,305
U. S. bonds	18,343	20	-1,177
Other securities	7,651	+''''65''	
Loans to banks	893	- 531	- 470
Reserves with Federal Reserve Banks	13,619	+ 503	49
Cash in vault		+ £9	+ 10
Balances with domestic banks	2,432	+ 74	139
LIABILITIES—			y * - Karis
Demand deposits adjusted		+1,128	- 526
Time deposits except U. S. Government	23,585	+ 29	+1,734
U. S. Government deposits Interbank demand deposits:	1,689	.856	- 673
Domestic banks	10.330	+ 157	- 33
Foreign banks	1.525	+ 1	+ 43
Borrowings:			To 12 19 19
From Federal Reserve Banks	1,071	+ 705	+ 542
From others	468	- 551	- 516
† Exclusive of loans to banks and aft serves; individual loan items are shown	er deduct	- 551	

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER	5 1 .
Company and Issue—	Page
Indian Head Mills, Inc., preferred stock Aug 1.	
Pennsylvania RR.—	1. 1.
Gen. mtge. 414% honds series E due July 1, 1984Jun 23	2849
Poli-New England Theatres, Inc.	2049 .
Gen. mtge. income bonds due Nov. 15, 1983 - July 17	
11 2 1 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
PARTIAL REDEMPTIONS	
Ampal American Polaritor Tradity	Page
Ampal-American Palestine Trading Corp. 3% debentures series B, due 1967 July 1	2
Amun Jaroel Handing St. aue 1967July 1	2798
Amun-Israel Housing Corp.— 15-year 3% s.f. bonds series 1965————July 1	
13-year 3% s.f. bonds series 1965	2798
Ashley, Drew & Northern Ry.—	
1st mortgage 5% bonds due 1962July 1	
Atlas Plywood Corp.—	
5% s. f. debentures due July 1, 1968July 1	2798
Benton Harbor Hospital Association—	
1st mortgage serial & s. f. bondsJuly 1	2798
Canadian-Petrofina Ltd.—	
4% convertible's, fdebs, series A due May 1, 1972_July 17	2799
Fort Shelby Hotel Co. 1st mtge, 4% bds, due Jan. 1, 1958 July 1	2801 -
Gas Service Co. 31/4% 1st mtge, bonds due July 1, 1974 July 1	2802
Hanson-Van Winkle-Munning Co.—	
4½% s. f. debentures due April 1, 1961July 1	2803
Hidrandina (Energia Hidroelectrica Andina) S. A.—	,
20-year s. f. 7% secured dollar bds. due July 1, 1971_July 1	

	Company and Issue— Date	Page
	Interprovincial Pipe Line Co.—	
	312 % 1st mtge. & collat. trust bonds series B July 1	2803
	Macfadden Publications, Inc. 6% debs. due July 1, 1956 July 1	2805
	Mans.ield Telephone Co.—	
	1st mtge. 5% bonds due April 1, 1960Jun 30	2805
•	Northeastern Water Co.—	
	5% s. f. collat. trust bonds, due Jan. 1, 1968July 1	2561
	ENTIRE ISSUES CALLED	277
	Company and Issue— Date	Page
	Ahlberg Bearing Co.—	
	71/2% cumul. conv. participating class A stockJun 1	
	American Telephone & Telegraph Co	
	12-year 3% % conv. debs. due Oct. 13, 1967Oct 14	
	Capitol Records, Inc., convertbile preferred stock	2322
	Dominion Square Corp.—	0001
	First mortgage 4% bonds due July 1, 1959July 2	2801
	Eastern Stainless Steel Corp.— 4½% conv. sub. debs. due June 1, 1971July 19	
	Erie Resistor Corp., \$1.20 cumul. conv. preferred stock_ Jun 14	4.
	Notre-Dame Hospital 1st mtge. 3% bonds due Jan. 1, 1967_July 2	2849
	Rochester Transit Corp.—	
	41/2% income notes, series B, due Sept. 1, 1958July 1	2651
	Union Stock Yards Co. of Baltimore preferred stock July 1	2853
	United States Foil Co., preferred stockJuly 1	2606
	Walt Disney Productions-	and !
	4% debentures, series A, July 1, 1960July 1	2854
	*Announcement in this issue.	
	Alling discourances and a second	100

DIVIDENDS

	DIAIDERDS)		
	(Continued from pag	Per	When Payable	Holders
	Houston Oil Field Material Co.—	\$1.25	6-29	6-19
	5½% preferred (quar.) Houston Terminal Warehouse & Cold Storage	\$1.371/2	6-29	6-19
	Class B common (quar.)	50c 50c	7-15 7-15	7- 5 7- 5
	Hubbard Felt, Ltd., class A (s-a) Hubshman Factors, class A (quar.)	175c 12½c	7- 1 8- 1	6-10 7-15
	Class B (quar.) Hudson Bay Mining & Smelting, Ltd. (quar.)	\$0.006 ¹ / ₄ \$31.25	8- 1 9- 9	7-15 8- 9
	5½% preferred (quar.) Houston Terminal Warehouse & Cold Storage Class A common (quar.) Hubbard Felt, Ltd., class A (s-a) Hubbard Felt, Ltd., class A (s-a) Hubshman Factors, class A (quar.) Class B (quar.) Hudson Bay Minirg & Smelting, Ltd. (quar.) Hughes-Owens Co. Ltd., class A (quar.) Class B 640% preferred (quar.)	120c 110c	7-15 7-15	6-15
7	6.40% preferred (quar.) Hupp Corp., 5% preferred A (quar.)	62½c	7-15 6-30	6-15 6-14
	Hughes-Owens Co. Ltd., class A (quar.)	\$1.50	7- 1	6-14 6-15
	Huttig Sash & Door, 5% preferred (quar.)	\$1.25	6-29 9-30 12-30 6-23 6-28	6-18
	5% preferred (quar.)	\$1.25	12-30	12-18
	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Huyck (F. C.) & Soils, common (quar.) \$2.75 class A preferred (quar.) 4½% prior preferred I (quar.) Hydro-Electric Securities Corp., pfd. B (s-a)	690	6-28	6-18
	Hydro-Electric Securities Corp., pfd. B (s-a)	‡25c	8- 1	6-28
	I-T-E Circuit Breaker, 4.60% preferred (quar.) Ideal Cement Co. (quar.) Illinois Bell Telephone Co. (quar.) Illinois Central RR. Co. (quar.) Imperial Chemical Industries (final) Imperial Investment Corp., Ltd., class A. Imperial Life Ass.r. Co. of Can. (Toronto) Imperial Oil, Ltd. (quar.) Imperial Tobacco Co. of Canaua. Imperial Tobacco Co. of Canaua.	57½c	7-15	7- 1
•	Ideal Cement Co. (quar.)	57½c 50c 82 \$1	6-29 6-28	6-14 6-10
	Illinois Central RR. Co. (quar.)	51 6%	7- 1 6-29	6- 5 5-10
	Imperial Investment Corp., Ltd., class A Imperial Life Assur. Co of Can. (Toronto)	\$183/40 \$50c	6-30 7- 1	6-15 6-14
	Imperial Oil, Ltd. (quar.)	230c ' 35c	6-28 6-28	6- 4 6-14
	Imperial Tobacco Co. of Canada, Liu-	1216d	6-29	5-31
	Indian Head Mills Inc (Mass.—	120	1-10	6-21 7-15
	S1.25 preferred (quar.) Ind ana & Michigan Electric Co.—	61 021/-	7.1	6-10
	4.12% preferred (quar.)	\$1.03	7- 1	6-10 6-10
	Indianapolis Power & Light, common (quar.)	371/2C	7-15	7- 2 6-17
	4.20% preferred (quar.)	\$1.05	7- 1	6-17 6-17
	Indianapolis Water Co.—	81.25	7- 1	100
	S1.25 preferred (quar.) Ind an & Michigan Electric Co 4/3% preferred (quar.) 4.12% preferred (quar.) 4.56% preferred (quar.) Indianapolis Power & Light, common (quar.) 4% preferred (quar.) 4.20% preferred (quar.) 4.60% preferred (quar.) Indianapolis Water Co 5% preferred A (quar.) Indianapolis Water Co 1/4/4// preferred B (quar.) Indianapolis Water Co Indianapolis Water Co 1/4/4// preferred B (quar.) Indianapolis Common Comm	\$1.0614	7- 1 7- 1	
	Common 4½% preferred (\$50 par) (quar.)	\$35c \$561/4c	6-28 6-28	6- 3 6- 3
	4½% preferred (\$100 par) (quar.)	\$\$1.12½ \$68¾c	6-28 6-28	6-3 6-3 6-3
	Common 4½% preferred (\$50 par) (quar.) 4½% preferred (\$100 par) (quar.) 5½% preferred (quar.) Industrial Development Corp., common Common Ingersoll Machine & Tool, Ltd.— Class A (guar.)	20c 20c	7- 3 10- 3	6-21 9-21
	Ingersoll Machine & Tool, Ltd.————————————————————————————————————	- \$12½c	7- 2	6-15
	Ingersoil Machine & Tool, Ltd.— Class A (quar.) 4% preferred (quar.) Ingersoil-Rand Co., 6% ptd. (s-a) Institutional Spares Ltd.— Institutional Rouge Fund (10c from in-	\$3	7- 2 7- 1	6-15 6- 1
	Institutional Spares Ltd.— Institutional Income Fund (10c from investment income and 5c from securities			s de Mi
	profits)	150	7-15	6-17
	Institutional Insurance Fund (13c from investment income and 37c from security profits)	. 500.	7- 1	6- 3
	Insurance Co. of North America (quar.)——— Insurance Exchange Building (Chicago)—	62720	7-15	
	Quarterly Insuranshares Certificates, Inc. (Baltimore)	50c	4.5	
	Semi-annual Extra	20c 2½c	7- 1 7- 1	6-19
	Inter-County Telephone & Telegraph (quar.)	50c	10- 1	9-14
	Semi-annual Extra Inter-County Telephone & Telegraph (quar.) Quarterly Interlake Iron Corp. Interlake Steamship Co. Interlake Steamship Co. International Fidelity Insurance Co. (Dallas)	25c	7- 1	6-19
	Stock dividend	-2% 50c	7-15 7-15	6-29
	International Metal Industries, Ltd.— Name changed to		e de la gradi La casa de la casa	1
	John Wood Industries, Ltd. International Milling Co., 4% pfd. (quar.)	31	7-15	6-28
200	International Minerals & Chemical Corp.— Common (quar.)	40c	6-30	6-14
١,	4% preferred (quar.) International Ocean Telegraph (quar.)	\$1.50	7-1	6-14
	International Paints, Ltd., 6 pfd. (s-a)	1600	6-26	6-12
	International Salt Co.	\$1	7-1-	6-14
	International Silver, 16 pfd. (quar.)	43340	7- i	6-17
	International Telephone & Telegraph Corp.	450	7-15	6-21
	International Textbook (quar.)	100%	7- 1 6-31	6- 7 8- 9
	Quarterly (not payable on shares resulting from stk div., only on present shares)	50c	8-31	89
	Interstate Bakeries, common (guar.) \$4.80 preferred (quar.)	\$1.20	7- 1 7- 1	6-14
	Interstate (The) Co., common 5% prior preferred (quar.)	\$1.25	6-28	6-14
	Interstate Department Stores (quar.) Interstate Financial, common (quar.)	20c	7-15	6-17
	Class B (quar.) \$1 preferred (quar.)	25c	7-1	6-17
	Guartery Interlake Iron Corp. Interlake Iron Corp. Interlake Steamship Co. International Fidelity Insurance Co. (Dallas) Stock dividend International Harvester Co. (quar.) International Metal Industries, Ltd. Name changed to John Wood Industries, Ltd. International Milling Co., 4% pfd. (quar.) International Milling Co., 4% pfd. (quar.) International Milling Co., 4% pfd. (quar.) International Milling Co., 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	100	1- 1	J-21

Name of Company Per When Holders Per When Holders Per When Holders Share Payable of Rec. Name of Company Share Payable of Rec.	
Interstate Power Co. (Del.), Lincoln National Life Insurance (Fort Wayne) 4.36% preferred (quar.) 54½c 7-1 6-14 Quarterly 56.00	10
Investment Co. of America— (Quar. from net investment income) 6c 7-1 6-3 Lionel Corp. (Quar.) 20c 6-28 6-4 Merchant Snak of N. Y. (quar.) 756 6-28 6-1 Investment Foundation Ltd., com. (quar.) 460c 7-15 6-15 Lipe-Rollway Corp., class A (quar.) 12½c 6-28 6-7 Merck & Company, company	
6% conv. preference (quar.) 475c 7-15 6-15 3½% preferred (quar.) 87½c 7-1 6-16 6-16 6% convertible preference (quar.) 475c 10-16 9-16 Little Miami RR.— 87½c 9-1 8-15 \$3.50 preferred (quar.) \$1 7-1 6-16 6-16 6-16 convertible preference (quar.) \$1 7-1 6-16 6-16 6-16 convertible preference (quar.) \$1 7-1 6-16 6-16 6-16 6-16 6-16 6-16 6-16	
Special year-end of 24c from securities Original capital Original capital Since Special year-end of 24c from securities Gains and 13c from net investment inc.) 37c 6-28 5-31 Original capital Since Special year-end of 24c from securities Stock dividend on common 4% 7-15 6-1 11-18 Stock dividend on common 4% 7-15 6-1 13-10-58 2-17 Quarterly Quarterly Quarterly 30c 6-28 6-1	
6% preferred (quar.) 70 7-1 Special guaranteed (quar.) 500 3-10-58 2-17 Mersey Paper Co. Ltd.— 300 12-20 12-	
4.30% preferred (quar.) 53 ³ 4c 7-1 6-15 Local Finance Corp. (R. I.), common 25c 8-1 7-15 Mesta Machine Co. (quar.) 60c 7-1 6-15 Class A 10c 8-1 7-15 Mesta Machine Co. (quar.) 62½c 7-1 6-14 6-14 (quar.) 60c 7-1 6-15 Class A 10c 8-1 7-15 Mesta Machine Co. (quar.) 62½c 7-1 6-15 Class A 10c 8-1 7-15 Mesta Machine Co. (quar.) 62½c 7-1 6-14 (quar.) 60c 7-1 6-15 Class A 10c 8-1 7-15 Mesta Machine Co. (quar.) 62½c 7-1 6-14 (quar.) 60c 7-1 6-15 Class A 10c 8-1 7-15 Mesta Machine Co. (quar.) 62½c 7-1 6-14 (quar.) 60c 7-1 6-15 Class A 10c 8-1 7-15 Mesta Machine Co. (quar.) 62½c 7-1 6-15 Class A 10c 8-1 7-15 Mesta Machine Co. (quar.) 62½c 7-1 6-15 Class A 10c 8-1 7-15 Mesta Machine Co. (quar.) 62½c 7-1 6-14 (quar.) 60c 7-1 6-15 Class A 10c 8-1 7-15 Mesta Machine Co. (quar.) 62½c 7-1 6-14 (quar.) 60c 7-1 6-15 Class A 10c 8-1 7-15 Mesta Machine Co. (quar.) 62½c 7-1 6-14 (quar.) 62½c 7-1 6-15 Class A 10c 8-1 (quar.) 62½c 7-1 6-15 (quar.) 62½c 7-1	
3.30% preferred (quar.) 82½c 7-1 6-14 Lock Joint Pipe, common (monthly) \$1 6-29 6-16 Metro, Inc., common (quar.) 15c 6-28 6-18 4.40% preferred (quar.) \$1.10 7-1 6-14 Common (monthly) \$1 8-31 8-20 7% preferred (quar.) 17½c 6-28 6-16 4.35% preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) 17½c 6-28 6-16 4.35% preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropoliton Preferred (quar.) \$1.08% 7-1 6-14 Common (monthly) \$1 8-20 9-19 Metropolito	
\$6 preferred (quar.) \$1.50 7-1 6-20 8" preferred (quar.) \$1.1-1-58 12-21 4.35" preferred (quar.) \$1.0834 7-1 6-4	
Jamaica Public Service, Ltd., common 1371/2c 7- 2 5-31 London Canadian Investment Corp., Ltd.— Miami Shipping (quar.) 25c 7- 1 6-14 Miami Window (quar.) 55 7-15 7-2	
5% preference C (quar.) a1/4% 7-1 5-31 Lone Star Cement (quar.) 27/2c 6-28 6-10 4/2% preference "\$50 par" (quar.) 56/4c 8-31 8-16 5% preference D (quar.) a1/4% 7-1 5-31 Long Island Lighting Co., 5% pfd. B (quar.) \$1.25 7-1 6-14 4/4% preferred "\$50 par" (quar.) 56/4c 8-31 8-16 11-10	
\$5.50 preferred C (quar.) \$1.37½ 6-28 6-14 Lorain Telephone, 5% preferred (quar.) \$1.25 7-1 6-7 Middlesex Water Co., 7% preferred (s-a) \$3.50 7-1 6-18 \$4.60 preferred D (quar.) \$1.20 6-28 6-14 Lord Baltimore Hotel— Middle South Utilities (quar.) \$400 7-1 6-13 Agmestown Telephone Corp.	
5% 1st preferred (quar.) \$1.25 7-1 6-14 7% non-cum. preferred (quar.) \$1.75 11-1 10-23 Midland Steel Products, common (quar.) 755 7-1 6-14 Lorillard (P.) Co., common (interim) 30c 7-1 6-3 8% preferred (quar.) 755 7-1 6-14 Lorillard (P.) Co., common (interim) 51.75 7-1 6-3 8% preferred (quar.) 51	
Jefferson Standard Life Ins. Co. (quar.) 25c 8-2 7-29 5% preferred (quar.) 31\(\frac{1}{4}\)c 7-15 6-28 Midsouth Gas Co. 13c 7-1 6-28 Jepkins Bros. non-voting common 25c 6-28 6-19 Lowell Bleachery. Inc. 25c 6-28 6-20 Mid-West Abrasive (quar.) 10c 7-11 6-19	
Founders shares \$1 6-28 6-19 Lowel Electric Light. 75c 6-28 6-21 4½% preferred (quar.) 5542c 7-1 5-1 4½% preferred (quar.) 5542c 7-1 5-1 4½% preferred (quar.) 5042c 7-1 5-1 4½% preferred (quar.) 5042c 6-27 6-17 Midwest Securities, Inc., common (quar.) 500 6-29 6-1 1 4½% preferred (quar.) 500 6-29 6-1 1 4½%	
investment income: 15c 6-26 6-12 Lucky Lager Brewing (quar.) 30c 6-30 6-14 Miller Manufacturing Co., common (quar.) 7½c 6-28 6-14 Jones & Laughlin Steel, common (quar.) 62½c 7-1 6-7 Lynchburg Foundry Co., common 20c 7-1 6-14 Class A (quar.) 15c 7-15 7-15 7-15 7-15 7-15 7-15 7-15 7-15	
Quarterly 420c 7-15 6-21 Lyons-Magnus, class B 5c 10-15 10-1 Millers Falls Co. (quar.) 564-2 7-1 6-29 6-19 Millers Falls Co. (quar.) 25c 6-29 6-19 Millers Falls Co. (
Kahler Corp., (quar.) 30c 6-30 6-20 MacLauren Fublications, (quar.) 15c 6-28 5-31 Mining Sot Fund, Inc. 20c 6-27 5-3. Kaiser Steel Corp., \$1.46 pfd. (quar.) 36\\\2 c 6-28 6-14 Extra 125c 6-28 5-31 Mining Sot Fund, Inc. 20c 6-27 5-3.	
3.80% preferred (quar.) 95c 9-1 8-15 Class B (quar.) 12½c 6-28 6-10 5% preferred (quar.) \$1.25 7-1 6-1 4% preferred (quar.) \$1 9-1 8-15 Mack Truck, Inc. 45c 6-27 6-7 Mississipple (Glass Co. (quar.) 50c 9-1 8-15	
4.35% preferred (quar.) \$1.08% 9-1 8-15 Mading Drug Stores (quar.) 15c 7-15 6-28 4.66% preferred (quar.) \$1.15 7-1 6-18 4.50% preferred (quar.) \$1.12\(\frac{1}{2}\) 9-1 8-15 Magor Car Corp. (quar.) 50c 6-28 6-14 Mississippi River Fuel Corp. (quar.) 40c 6-28 6-1	*
4% preferred (quar.) 500 7-15 6-28 Convertible priority shares (quar.) 125c 6-30 6-14 Mississippi Valley Gas (quar.) 28c 7-1 6-19 Kansas Gas & Electric, com. (quar.) 33c 6-29 6-7 Maine Bonding & Casualty Co. 20c 7-1 6-19 Missouri Pacific Railroad	
4.60% preferred (quar.) 51.07 7-1 6-7 4.75% preferred (quar.) 50% c 7-1 6-14 Class A (treg.) 75c 10-1 9-1 4.60% preferred (quar.) 81.15 7-1 6-7 Mallinckrodt Chemical Works— Missouri Power & Light, 4.30% pfd. (quar.) \$1.07½ 7-1 6-1 4.32% preferred (quar.) \$1.08 7-1 6-7 Class A (interim.) 30c 7-1 6.18 Mobile & Birminghem P. P. Co.	
Kansas-Nebraska Natural Gas, com. (quar.) 35c 7-1 6-15 4½45 preferred (quar.) 55 ye 6-28 6-14 Möbile Gas Service, common (quar.) 25c 7-1 6-15 Manhattan Finance Corp., class A (s-a) 25c 6-28 6-14 Möbile Gas Service, common (quar.) 25c 7-1 6-15	
Kearney (James R.) Corp. 20c /7-15 7-1 Common (quar.) 30c 7-20, 7-10 Class A (quar.) 425c 7-2 6-2 Kelling Nut Co., 6% ptd. (quar.) 30c 6-29 6-15 6% preferred (quar.) \$1.50 7-15 7-10 Modern Containers, Ltd.,	
Keisey-Hayes Co. (quar.) 60c 7-1 6-14 Manufacturers Life Insurance (Toronto) (s-a) \$1.25 7-1 6-7 Mohawk Rubber Co. 25c 6-28 5-2 Kendall Co. \$4.50 preierred (quar.) \$1.212 7-1 6-14 Manufacturers Trust (N. Y.) (quar.) 50c 7-15 6-17 Mohawk Rubber Co. 15c 7-1 6-2 Kendall Refining (quar.) 45c 7-1 6-20 Maple Leaf Gardens, Ltd. (quar.) 430c 7-15 7-2 Moharch Life Assurance (Winnings) (s-a) 483 7-2 6-2	
Kennecott Copper Corp. (quar.)	
Kerr-McGee Oil Industries, com. (quar.) 20c 7-1 6-7 Marine Midland Corp., common (quar.) 22½c 7-1 6-14 4.70% preferred (quar.) 50c 7-15 6-4 Montagenery Ward & Co., common (quar.) 50c 7-15 6-4 Montagenery Ward & Co., common (quar.) 50c 7-15 6-6-14 Montagenery Ward & Co., common (quar.) 50c 7-15 6-6-14 Montagenery Ward & Co., common (quar.) 50c 7-15 6-6-14 Montagenery Ward & Co., common (quar.) 50c 7-15 6-6-14 Montagenery Ward & Co., common (quar.) 50c 7-15 6-6-14 Montagenery Ward & Co., common (quar.) 50c 7-15 6-6-14 Montagenery Ward & Co., common (quar.) 50c 7-15 6-6-14 Montagenery Ward & Co., common (quar.) 50c 7-15 6-6-14 Montagenery Ward & Co., common (quar.) 50c 7-15 6-6-14 Montagenery Ward & Co., common (quar.) 50c 7-15 6-6-14 Montagenery Ward & Co., common (quar.) 50c 7-15 6-6-14 Montagenery Ward & Co., common (quar.) 50c 7-15 6-6-14 Montagenery Ward & Co., common (quar.) 50c 7-15 6-6-14 Montagenery Ward & Co., common (quar.) 50c 7-15 6-6-14 Montagenery Ward & Co., common (quar.) 50c 7-15 6-7 Marine Ward & Co., common (quar.) 50c 7-15 6-	
Keyes Fibre Co., 4.80% pfd. (quar.) 30c 7-1 6-11 Common (quar.) 20c 7-15 6-20 Montreal Locomotive Works, Ltd. 125c 7-2 6-14 Kidde (Walter) & Co. (quar.) 25c 7-1 6-17 7% preferred (quar.) 17½c 7-15 6-20 Montreal Refrigerator & Storage, Ltd. (s-a) 151 6-26 6-16 Kimberly-Clerk Corp. (quar.) 45c 7-1 6-7 Maritime Flexible Co. Ltd. 56 pfd. (quar.) 151 7-2 6-14 Montreal Refrigerator & Storage, Ltd. (s-a) 152 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 153 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 153 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 153 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 153 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 153 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 153 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 153 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 153 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 153 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 153 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 153 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 154 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 154 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 154 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 154 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 154 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 155 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 155 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 155 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 155 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 155 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 155 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 155 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 155 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 155 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 155 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 155 6-26 6-16 Montreal Refrigerator & Storage, Ltd. (s-a) 155 6-26 6-16 Montrea	
Kingsport Press (quar.) 20c 7-1 5-31 Market Basket, common (quar.) 17½c 7-1 6-20 Moore Corp. Ltd., common (quar.) 145c 7-2 5-2 5-2 1 6-20 Moore Corp. Ltd., common (quar.) 145c 10-1 8-30 Moore Corp., Ltd.,	
Koppers Co., Inc., common (quar.) 62½c 7-1 6-10 Marsh (M.) & Sons (quar.) 30c 7-1 6-14 7% preferred B. (quar.) 1\$1.75 7-2 6-3.4 4% preferred (cuar.) 17½c 7-1 6-14 7% preferred (song.) 1\$1.75 10-1 8-30	
Kroger Company,	
Kuppenheimer (B.) & Co. (8-a) 50c 7-1 6-14 Martin Co. (quar.) 40c 6-26 6-7 82.50 prior preferred (quar.) 62½c 7-1 6-14 Martin Co. (quar.) 40c 6-26 6-7 1 Morning Star Micel Ing. (quar.) 21c 7-2 5-2.	
Quarterly 15c 1-10-58 12-27 Maryland Shipbuilding & Dry Dock— Mountain States Telephone & Telegraph Co. Labatt (John), Ltd. (quar.) 31½c 7-1 6-10 Quarterly \$1.65 7-15 6-20	
Interim	
Lakeside Laboratories (quar.)	
Class B (quar.) \$15c 6-29 6-14 Stock dividend 4% 10-31 10-1 Nashville & Decatur RR, Gtd. (s-a) 93%c 7-1 6-20	
Class B (quar.) 115c 12-31 12-16 Max Well, Ltd., common (quar.) 112½c 7- 2 6-14 Nation-Wide Check (extra) 7c 7-15 6-21 (class B (quar.) 115c 12-31 12-16 Max Penatricut State (quar.) 15c 9- 3 8-15 Nation-Wide Securities Co., Inc. (Md.)	
Ont. (s-a) \$2 7-2 6-15 \$3.75 preferred (quar.) \$93\\\4 c 9-3 8-15 \text{National Biscut. Co., common (quar.)} 500 7-15 6-19 \text{Lamson Corp. (Del.), common (quar.)} 25c 6-28 6-21 \$3.75 preferred (quar.) 85c 9-3 8-15 \text{National Biscut. Co., common (quar.)} 30c 7-15 6-24 \text{Solutional Cash Register (quar.)} 30c 7-15 6-24 \text{Solutional Cash Register (quar.)} 30c 7-15 6-24 \qquad	
Lamson & Sessions Co. 4.75% preferred (quar.)	
Langendorf United Bakeries, com. (quar.) 30c 7-15 6-29 McCord Corp., \$2.50 preferred (quar.) 62½c 6-29 6-14 \$1.50 pref. (quar.) \$50c 7-1 6-16 1.20 62½c 6-29 6-14 \$1.50 pref. (quar.) 50c 7-1 6-16 1.20 62½c 6-29 62½c 6-29 6-14 \$1.50 pref. (quar.) 50c 7-1 6-16 1.20 62½c 6-29 62½c 6-	
St. preferred (quar.) \$1.25 9-12 8-31 McDermott (J. Ray) & Co. (quar.) 15c 6-28 6-14 Class A (quar.) 15c 10-1 9-15 15c 10-1 9-15 15c 10-1 9-15 15c 10-1 15c 10	î.,
\$2.50 preferred (quar.) 62½c 7-1 6-10 McLean Industries Inc., class A (initial) 10c 7-19 7-1 National Investors Corp. (Md.) 60 6-30 6-41 (2014) National Lead Co., common 75c 6-26 6-41	
Lees (James) & Sons— 30c 7-31 7-15 series A and series B stock. 53 preferred (quar.) 30c 7-31 7-15 series A and series B stock. 53 preferred (quar.) 55 7-1 6-19 National Linen Service, common (quar.) 50c 7-3 6-19 \$1.20 7-3 6-19 \$1.21\(\frac{1}{2} \) \$1.21\(\frac{1}{2} \) \$1.22\(*
Lena & Fink Products (increased quar.) 30c 6-25 6-5 Stock dividend 25% 8-1 7-19 5% preferred (quar.) \$1.25 7-3 6-15 Extra 50c 6-25 6-5 McLellan Stores (reduced quar.) 35c 7-1 6-11 National Presto Judustries (quar.) 15c 7-1 6-15 National Presto Judustries (quar.) 15c 7-1	
Lexington Union Station Co., 4% pfd. (s-a) \$2 7-1 6-15 McQuay. Norris Mfg. (quar.) 500 7-1 6-17 National Propane Corp. 311/4c 7-1 6-20 Afaic preferred (quar.) 500 7-1 6-15 5% 2nd preferred (quar.) 311/4c 7-1 6-20 Afaic preferred (quar.) 31/4c 7-1 6-20 Afaic preferred (quar.) 31/4c 7-1 6-20 Afaic preferred B (quar.) 31/4c 7	ž., ,
5% preferred (quar.) 12½c 6-28 6-14 4% preferred (s-a) 2c 7-1 6-14 National Shares Corp. (quar.) 12c 7-15 6-28 Liberty Life Insurance Co. (Greenville, S. C.) Meadville Telephone, 5% preferred (s-a) 62½c 7-1 6-14 Extra 5c 7-15 6-28 (quar.) 40c 7-1 6-14	
25c 7-1 6-22 Medusa Portland Cement (quar.) 40c 7-1 6-14 National Standard Co. (quar.) 137½c 7-1 6-15 Melchers Distilleries, Ltd.— National Standard Co. (quar.) 137½c 7-15 6-15 Liggett & Myers Tobacco, 7% pfd. (quar.) \$1.75 7-1 12-6-12 6% partic, preferred (s-a) 130c 6-29 5-31 National Sugar Refining Co. (quar.) 50c 7-1 6-14 Cultized for FRASER	

	Name of Company 3000.		When Payable	of Req.	Name of Company		When Payavle		Name of Company	Per Share:	When Payable	of Rec.
. 1.5	National Supply Co. (quar.) National Terminals (quar.) National Tile & Mfg. Co.	60c 25c 20c 10c	7- 1 6-29 6-24 6-28	6-19 6-18 6-12 6-10	Park Chemical Co.— 5% conv, preferred (quar.) 5% conv preferred (quar.) 5% conv preferred (quar.)	2 1/2 C	7- 1 10- 1 1-2-58 7- 1	6-13 9-16 12-16 6-20	Quemont Mining, Ltd. (interim) Quincy Market Cold Storage & Warehouse Quarterly Quincy Mining Co.	\$2	6-28	* .
	National Union Fire Insurance (Pittsburgh), National U. S. Radiator (quar.) Stock dividend Nehi Corp. (quar.)	50c 10c 3% 20c	6-26 6-28 6-28 7- 1	6- 6 6- 3 6- 3 6-20	Parker Eust-Proof. (quar.)	37½c 12½c †20c †20c 25c	6-28 7- 9 6-25	6-14 6-20 6-11	R & M Bearings Canada, Lid.— Class A (quar.) Racine Hydraulics & Machinery Inc., com.—	15C	6-28	6-14 6-18
	Neon Products (Canada) Ltd. Newberry (J. J.) Co., common (quar.) 334% preferred (quar.) New Britain Machine (quar.)	115c 50c 93¾c 60c	7-19 7- 1 8- 1 6-29	7- 5 6-14 7-15 6-21	Peninsular Telephone Co.— Common (increased) Common (quar.) \$1 preferred (quar.)	50c 50c 25c	7- 1 10- 1 8-15	6-10 9-10 7-25	\$1.20 convertible preferred A (quar.) Radio Corp. of America, common (quar.) \$3.50 ist preferred (quar.) \$3.50 ist preferred (quar.)	25c 87½c 87½c	6-28 7-29 7-1 10-1	6-18 6-21 6-10 9- 9
	New England Electric System (quar.) New England Gas & Electric Asso.—	15c 25c	7-15 7- 1 7-15	6-25 6-10 6-25	\$1.30 preferred (quar.) \$1.32 preferred (quar.) \$1 preferred (quar.) \$1.30 preferred (quar.)	32½c 33c 25c 32½c	8-15 8-15 11-15 11-15	7-25 7-25 10-25 10-25	6% preferred (quar.) Raybestos-Manhattan, Inc. (quar.) Reading & Bates Offshore Drilling Co.	‡\$1.50 85c	7- 2 7- 2 7- 1	6-12 6-12 6-14
1	Common (quar.) 4½% convertible preferred (quar.) New England Telephone & Telegraph (quar.) New Hampshire Fire Insurance (quar.)	\$1.12½ \$2 50¢	7- 1 6-28 7- 1	6-25 6-10 6- 7 6-14	\$1.32 preferred (quar.) Penman's Ltd.; common (increased) 6% preferred (quar.) Penn-Texas Corp., com. (stock dlv.)	33c \$45c \$1.50	11-15 8-15 8- 1 6-30	10-25 7-15 7- 2 6- 7	30c convertible class A (quar.) Reading Co., 4% 2nd preferred (quar.) Reading Gas (Pa.) (8-a) Real Estate Title Insurance (8-a)	7½€	6-30 -7-11 -7- 1 -6-30	6-20 6-20 6-17 6-20
		40c 75e \$1 \$1.01 ⁻¹ / ₄	6-28 7-1 7-1 7-1	6-14 6- 7 6- 7	\$1.60 conv. preferred (quar.) Penn Traffic Co. (s-n) Penney (J. C.) Co. (quar.) Pennsylvania Glass Sand (quar.)	40e 20c 75c 45e	6-30 7-25 7- 1 7- 1	6- 7 7-10 6- 7 6- 7	Recce Corp. (Mass.), common 5% preterred (quar.) Red Roller Bit (quar.) Reliance Electric & Engineering (Increased)	\$1.25 25¢	7- 1 8- 1 6-29 7-31	6-19 7-15 6-14 7-12
	4.36% preferred (quar.)	561/4 C \$1.183/4 \$1.09 \$2	7- 1 7- 1 7- 1 8- 3	6-10 6-10 6-10 8-16	Pennsylvania Power & Light— Common (quar.)————————————————————————————————————	60c \$1.12½	7-1 7-1 7-1	6-10 6-10 6-10	Reliance Manufacturing Co. (III.)— 3½% preferred (quar.) Renold Chains (Canada), Ltd. cl. A (quar.)	87½c	7- 1 7- 1 7- 1	6-21 6-14 6-14
	New York & Harlem RR., common (5-a)	\$2.50 \$2.50 50c	7- 1 7- 1 6-28	6-14 6-14 6-21	4.40% preferred (quar.) 3.35% preferred (quar.) 4.60% preferred (quar.) Penton Publishing (quar.)	\$3340 \$1.15 30e	7- 1 7- 1 7- 1	6-10 6-10 6-14 6-3	Extra Class A (quar.) Extra Class A (quar.) Republic Aviation Corp. (quar.)	‡27c	10- 1 10- 1 1-1-58	9-13 9-13 12-13
	New York Chicago & St. Louis RR. (quar.) New York Shipbuilding Corp.	50c 35c	7- 1 6-28 7- 1	5-31 6-14 6- 7	Peoples Drug Stores (quar.) Peoples Finance Corp. (Colo.), class A (quar.) Class B (quar.) Peoples Gas, Light & Coke—	508 12½c 12½c	6-28 7- 1 7- 1	6-24 6-24	Republic Insurance Co. of Texas— 4% preferred (quar.) Republic Pictures Corp.—	\$1	6-24	6-10
	3%% preferred (quar.) 4½% preferred (quar.) 84.50 preferred (quar.) New York Trust Co. (quar.) New York Water Service Corp.	\$1.12½ \$1.12½ 81¼c 35c	7- 1 7- 1 7- 1 7- 2	6- 7 6- 7 6-14 6-18	New common (initial) Peoples Securities Corp. (4c from ordinary net income and 21c from accumulated un- distributed profits from sale of securities)	50c	7-15 7 1	6-20	\$1 convertible preferred (quar.) Republic Steel Corp. (quar.) Resistoflex Corp. (stock dividend) Revion, Inc. (quar.)		7- 1 7-23 6-28 7- 2	6-20 6-20 6-14 6-11
	Newark Telephone (Ohio) 6% preferred (quar.) Newport Electric Corp.	\$1.50	7-10	6-29	Pep Boys-Manny, Moe & Jack, common——————————————————————————————————	15c \$6 3c 25c	6-25 6-24 6-29 6-29	6-12 6-12 6-17 6-17	Reynolds Metals, common (quar.) 4%% preferred A (quar.) Reynolds (R. J.) Tobacco. 3.60% preferred (quar.)	12½c 59%c	7- 1 8- 1 7- 1	6-11 7-11 6-10
	3%% preferred (quar.) Niagara Frontier Transit System (quar.) Niagara Mohawk Power Corp., com. (quar.) 3.40% preferred (quar.)	93 ³ / ₄ c 15c 45c 85c	7- 1 7- 1 6-30 6-30	6-14 6-14 6- 7 6- 7	\$1.40 preferred (quar.) 7% preferred (quar.) Pepsi-Cola Co. (quar.) Pet Milk Co., common (quar.)	35c \$1.75 25c 40c	6-29 6-29 6-29 7- 1	6-17 6-17 6-14 6-11	4.50% preferred (quar.) Rhodesian Selection Trust, Ltd. (American shares) (interim). (8 pence on ordinary shares subject to deduction of Rhodesian	\$1.121/2	7- 1	6-10
	3.60% preferred (quar.) 3.90% preferred (quar.) 4.10% preferred (quar.) 5.25% preferred (initial) \$ 2.25% preferred (initial)	90c 97½c \$1.02½ 80.48125	6-30 6-30 6-30	6- 7 6- 7 6- 7 6-10	4½% preferred (quar.) Petrolane Gas Service (quar.) Petrolane Gas Service, Inc. (quar.)	\$1.12½ 20c 20c	7- 1 6-25 6-25	6-11 6-10 6-10	and Nyasaland income tax. Based on pre- vailing rate of exchange. The amount will be approximately 5c per American share) Richardson Co. (quar.)		7-19 6-24	7-15 6-14
	Niagara Wire Weaving, Ltd. (quar.) Nicholson File 900 Michigan Avenue North (Chicago) (s-a) Norfolk & Southern Ry Co.	\$50c 30c 50c 30c	7- 2 7- 1 7-11 8-15	6-11 6-14 7- 1 7-31	Petroleum Corp. of America (20c from realized capital gains and 25c from ordinary net income) Pfizer (Charles) & Co.	45c	6-25 6-28	6-14 6- 7	Richman Bros. Co. (quar.) Richmond, Fredericksburg & Potomac RR. Co. Common (quar.)	50c \$1	7- 1 7- 1	6-12
	Normetal Mining Ltd. (interim.) Norris-Thermador Corp. North American Aviation (quar.) North American Refractories Co. (quar.)	110c 1834c 40c 50c	6-28 6-28 7-8 7-15	5-31 6-14 6-24 7- 1	3½% preferred (quar.)	87½c \$1 50c 25c	6-28 6-30 6-30	6- 7 6- 4 6- 4	Dividend obligation (quar.) Rich's, Inc., common (quar.) 334% preferred (quar.) Ricke Metal Products Corp.	20c	7- 1 8- 1 8- 1 6-28	6-20 7-19 7-19 6-14
	North & Judd Manufacturing (quar.) North Penn Gas Co. (quar.) North Shore Gas Co. (Mass.) North Star Oll Ltd., \$2.50 pfd. (quar.)	50c 25c 20c ‡62½c	6-27 7- 1 6-28 7- 2	6-12 6-10 6-21 6- 3	Philadelphia Fund (5c from ordinary net income and a distribution of 10c from realized capital gains) Philadelphia Suburban Transporation Co.	15c	6-29	6-10	Riley Stoker Corp. Ritter, Inc. (quar.) Riverside Cement, common (stock dividend) \$1,25 partic., class A (accum.)	35c 200% 9334C	6-23 7- 1 8- 1 8- 1	6-14 6-18 6-25 7-15
	Northeast Capital (stock dividend) Northeast Investors Trust— Ctfs. of ben, interest	5% 19c	6-24 6-14	5-24 6- 4	5% preferred (quar.) Philadelphia Title Insurance Philco Corp. 3 ³ 4% pfd. A (quar.) Philip Morris, Inc., common (quar.)	62½c \$1 93¾c 75c	7- 1 6-29 7- 1 7-15	6-15 6-20 6-14 6-21	\$1.25 participating class A (quar.) Participating Roan Antelope Copper Mines (interim.) 6 pence per ordinary share less Rhodesia	31¼c 25c	11- 1	10-15 10-15
	Northern Central Ry. (s-a) Northern Illinois Gas Co., com. (quar.) 5% preferred (quar.) Northern Indiana Public Service—	\$2 22c \$1.25	7-15 8- 1 8- 1	6-28 6-21 6-21	3.90% preferred (quar.) 4% preferred (quar.) Philippine Long Distance Telephone Co.—	97½c \$1 12½c	8- 1 8- 1 7-15	7-15 7-15 6-14	and Nyasaland taxes of 37½%. The net dividend will amount to approximately 16c per American share). Robertson (P. L.) Mfg. Ltd., common.		7- 6 7- 1	5-28 6-20
	4.40% preferred (quar.) 4.22% preferred (quar.) 4½% preferred (quar.) 4½% preferred (quar.)	\$1.05	7- 1 7-15 7-15 7-15	6-21 6-21 6-21	Common (quar.) 8% preferred (quar.) Philips Electrical (quar.) Phoenix Glass Co. (monthly) Monthly	20c 12½c 8½c	₽-15 6-28 6-25 6-25	6-14 6-21 4-16 4-16	\$1 dividend participating preferred (quar.) Participating Robinson, Little & Co., Ltd. (quar.) Rochester American Insurance Co. (N. Y.)	‡25c ‡24c ‡20c	7- 1 7- 1 6-29	6-20 6-20 6-15
	Northern Natural Gas Co., 5½% preferred (quar.) Northern Ohlo Telephone (quar.) Northern Pacific Ry. (quar.)	\$1.37½ 40c 45c	7- 1 7- 1 7-26	6-21 6-14 7- 5	Pickering Lumber (reduced) Pickle Crow Gold Mines, Ltd. (annual)	75c 15c ‡10e	7- 1 1 6-28 6-29 7-15	6-12 6-18 5-31	Quarterly Rochester & C nese Valley M. Rochester Telephone Corp., common (quar.) 5% preferred (quar.)	40d - 2 25c		6-20 0-20 6-14 6-14
	Northern Quebec Power Co., Ltd., common Northern Telephone, Ltd., com. (quar.) 5½% pref. A (quar.)	140c 121/2 c 271/2 c 40c	7-25 7-15 7-15 6-25	6-28 6-28 6-28 6-14	Pillsbury Mills Inc., \$4 preferred (quar.)— Piedmont & Northern Ry. (quar.)—— Pine Street Fund, Inc.————————————————————————————————————	\$1 \$1.25	7-20	7- 1 7- 5	Roddis Plywood Corp. (quar.) Roe (A. V.) (Canada), Ltd. (quar.) Rolls-Royce.	15c ‡20c	7-16 7- 2	6-28 6-14 6-14
	Northrop Aircraft (quar.) Nova Scotia Light & Power Noxzema Chemical, class B (quar.) Common (quar.)	‡15c 15c 15c	7- 2 7- 1 7- 1	6- 3 6-13 6-13	capital gains) Pioneer Gold Mines of British Columbia, Ltd. (interim) Pioneer Mill Co., Ltd.	\$0c \$12\frac{1}{2}c 25c	6-21 8- 1 6-26	6-11 7-15 6-12	Amer. deposit receipts ord, reg. (final) Rome Cable Corp. (quar.) Roosevelt Raceway (stock dividend) (9 additional shares for each share held to	35c	7-25 6-28	6-14
	Oherman Manufacturing, 5% pfd. (quar.)— Office Specialty, Ltd. Ogilvie Flour Mills Ltd., common (quar.)— Ohio Brass Co., class A common (quar.)—	12½c ‡20c ‡25c \$1	7- 1 7- 2 7- 2 6-28	6-12 6-14 6- 3 6-14	Pittsburgh Ft. Wayne & Chicago Ry.— Common (quar.) 7% preferred (quar.) Pittsburgh Plate Glass Co.————————————————————————————————————	55c	7- 1 7- 2 9-20	6-10 6-10 8-30	effect a 10-1 split-up) Rose Marie Reid, common (quar.) 5% convertible preferred (quar.) Rothmoor Corp., common	15c 12½c	7-10 6-25 6-25 7- 3	6-24 6-10 6-10 6-14
	Class B common (quar.) Ohio Edison Co., common (quar.) 3.90% preferred (quar.) 4.40% preferred (quar.)	\$1 66c 97½c	6-28 6-28 7- 1	6-14 6- 3 6-17	Pittsfield & North Adams RR. (s-a) Plough, Inc. (quar.) Plymouth Oil Co. (quar.) Polaroid Corp., common (quar.)	12 %c	7- 1 7- 1 6-24 6-24	6-18 6-14 6- 5 6-10	Royal Dutch Petroleum Co. (20 guilders)	\$0.91354	7- 3 7-10 7-10	6-14 6-10
	4.44% preferred (quar.) Ohio River Sand Co., Inc., 6% pfd. (s-a) Ohio Water Service (quar.) Old Colony Insurance (Mass.) (quar.)	\$1.10 \$1.11 60c 37½c	7- 1 7- 1 7- 1 6-29	6-17 6-17 6-15 6- 7	5% 1st preferred (quar.) \$2.50 2nd preferred (quar.) ————————————————————————————————————	62½c 62½c 17½c	6-24 6-24 6-28 7- 1	6-10 6-10 6-14 6-25	of exchange on June 3) Royalite Oil Co., Ltd., 5½% pfd. (quar.) Rubinstein (Helena Inc. (quar.) Ruppert (Jacob), 4½% preferred (quar.) Russell Industries, Ltd. (quar.)	\$1.1272	7- 1 7- 1 7- 1 6-29	6-14 6-17 6-10 6-14
	Quarterly Old National Corp., class A	75c 25c 20c	7- 1 6-24 7-24	6-19 6-14 7-10	Portable Electric Tools, common (quar.) 6% preferred (s-a) Porter (H. K.) Co. (Pa.) Porter-Cable Machine (quar.)	10c	7- 1 6-29 6-28 7- 3	6-17 6-17 6-14 6-19	Ryerson & Haynes, Inc	5c \$1	6-24 6-28 6-25	6-10 6-20 6-10
	Olin Mathieson Chemical	\$1.061/4 15c	7-24 9- 1 7- 2	7-10 8-16 6- 7	Portland General Electric Co. (quar.) Portland Transit, 5% preferred (quar.) Portland Woolen Mills, Inc., 6% pfd. (quar.) Porto Rico Telephone (quar.)	30c 31 1/4 c \$1.50	7-15 6-28 6-29 6-28	6-29 6-17 6-21 5-24	Safety Industries	60c 81	7-25 7- 1 7- 1 7- 1	6-25 5-27 f-27 5-47
	Oliver Corp., common (quar.). 4½% preferred (quar.). Ontario Beauty Supply Co., Ltd.— \$1 participating preferred (accum.). Ontario Jockey Club, Ltd.—	\$1.12½ ‡25c	7-31 7- 2	7- 2 6-20	Potomac Electric Power (quar.) Power Corp. of Canada Ltd., com. (quar.) 44% 1st preferred (quar.)	27½c ‡50c ‡56c	6-29 6-29 7-15	6- 5 6- 5 6-20	\$4.30 preferred (quar.) St. Joseph Light & Power 5% preferred A (quar.) St. Lawrence Corp., Ltd., common (quar.)_	\$1.25 125c	7- 1 7-25	6-14 6-28
	6% preferred A (quar.) 5½% convertible preferred B (quar.) Ontario Loan & Debenture Co. (quar.)	\$15c \$13 ³ / ₄ c \$25c \$25c	7-15 7-15 7- 2 8-15	6-28 6-28 6-14 7-15	6% non-cum. partic. preferred (quar.)_ Pratt & Lambert, Inc. (quar.) Pratt, Reed & Co. (quar.) Prentice Hall Inc.—		7-15 7- 1 6-29	6-20 6-12 6-17	5% preferred A (quar.) St. Louis National Stockyards St. Louis San Francisco Ry., \$5 preferred (quar.)	\$1.25	7-25 7- 1 9-17	6-28 6-2 6 9- 3
	7% preferred (quar.) Opelika Manufacturing (quar.) Orange & Rockland Electric, 4% preferred (quar.)	‡\$1.75 20c \$1	8-15 7- 1 7- 1	7-15 6-15 6-15	5% preferred (s-a) Prestole Corp., 5% preferred (quar.) Preston East Dome Mines Ltd. (s-a) Preway, Inc.	12726 140 10c	12- 1 6-28 7-15 7- 1	11-18 6-18 6-15 6-20	\$5 preferred (quar.) St. Louis Steel Castings (increased quar.)	\$1.25 15c	12-13 7- 5 7-17	12- 2 6-15 7-10
	Orangeburg Mfg. (quar.) Osborn Mfg. Co. (quar.) Over-the-Counter Securities Fund, Inc.— Ouarterly from net investment income	20c 30c	6-26 6-27	6-19 6-20	Price Bros., Ltd. (quar.) Price (T. Rowe) Growth Stock Fund, Inc.— (From ordinary income) Prince Gardner Co. (quar.)	\$75c	8- 1 6-28 9- 1	7- 5 5-29 8-15	St. Regis Paper Co., \$4.40 1st preferred A (quar.) San Antonio Transit Co., common Common San Diego Gas & Electric, common (quar.)	100	7- 1 8-15 11-15 7-15	6- 7 8- 1 11- 1 6-28
	Owens-Corning Fibre Glass (quar.) Owens-Illinois Glass Co.— 4% convertible preferred (quar.) Oxford Paper Co. (quar.)	10c 20c	6-25 7-25 7- 1	6-11 7- 5 6-12	Procter & Gamble, 8% preferred (quar.)—— Progress Mfg. Co. (quar.)————————————————————————————————————	17½c 15c	7-15 7- 1 6-28 7- 1	6-25 6-15 6-14 6-14	5% preferred (quar.) 4½% preferred (quar.) 4.44% preferred (quar.) 8. Sandura Co. Sic conv. preferred (quar.)	25c 22½c 22c 15c	7-15 7-15 7-15 7-15	6-28 6-28 6-28 6-14
	Pacific Chemical & Fertilizer Co	50c 25c	7-15 6-21	7- 1 6- 7	Providence-Washington Insurance (quar.) Provincial Transport Co., common (quar.) 5% preferred (quar.) Prudential Industries, class A.	25c \$25c 62½c	6-27 6-30 7- 1 6-28	6- 6 6-13 6-13 6-10	Sangamo Co., Ltd. Sangamo Electric (quar.) Schick, Inc. (quar.) Schwitzer Corp., 5½ % preferred A (quar.)	‡15c 45c 30c	6-27 7- 1 6-28 8- 1	6-25 6-14 6-21 7-17
	One-fifth share of the new 8% 2nd pre- ferred for each share of common held_ 5% preferred (quar.)	70c	7-15 6-29 7- 1	6-20 6-20 6-15	Public Service Co. of North Carolina— 5.60% preferred (quar.) Public Service Co. of Oklahoma—	35c	7- 1 7- 1	6-20	Scott Paper Co.— \$4 preferred (quar.) \$3.40 preferred (quar.)	\$1 85c	8- 1 8- 1 7- 1	7-19 7-19 6-12
	Pacific Intermountain Express Pacific Lighting Corp., \$4.36 pfd. (quar.) \$4.40 preferred (quar.) \$4.50 preferred (quar.)	\$1.10	7- 1 7-15 7-15 7-15	6-17 6-20 6-20 6-20	4% preferred (quar.) 4.24% preferred (quar.) 4.65% preferred (quar.) Public Service Electric & Gas, com. (quar.)	\$1.1674 45c	7- 1 7- 1 6-29	6-15 6-15 6-15 5-31	Scovill Mfg. Co., common (quar.) \$3.65 Preferred (quar.) Scruggs-Vandervoort-Barney, Inc.— Common (quar.) \$4.50 preferred A (quar.)	91 1/4C	. 9- 1	8-14 6-19
	\$4.75 conv. pfd. (quar.) Pacific Power & Light, common (quar.) 6.16% preferred (quar.)	\$1.1834 \$1.1834 40c	7-15 7-15 7-10 7-10	6-20 6-20 6-29 6-29	\$1.40 preference (quar.) 4.08% preferred (quar.) 4.18% preferred (quar.) 4.30% preferred (quar.)	\$1.02 \$1.04½ \$1.07½	6-29 6-29 6-29 6-29	5-31 5-31 5-31 5-31	Scullin Steel Co. (quar.)	6242C	6-27	6-19 6-26 6-14 6-20
	4.52% preferred (quar.)	\$1.25 \$1.13	7-10 7-10	6-29 6-29	Puget Sound Pulp & Timber (quar.) Purex Corp., Ltd. (quar.) Purity Stores, Ltd. (quar.) Pyle-National Co., common (quar.)	20c 20c 10c 30c	6-28 6-28 6-28 7- 1	6-18 6-14 6-21 6-14	Seaboard Finance Co., common (quar.) \$4.75 sinking fund preferred (quar.) \$5 sinking fund preferred (quar.) Sears, Roebuck & Co. (quar.) Securities Acceptance Corp., common	10c	7- 1	6-20 5-24 6-10
	Common (quar.) 6% preferred (quar.) Page-Hersey Tubes, Ltd. (quar.) Panhandle Eastern Pipe Line 4% preferred (quar.)	\$1.75 \$1.50 \$90c	6-28 7-15 7- 2	6-14 6-28 6-14	8% preferred (quar.) Quaker City Fire & Marine Insurance— Quarterly	\$2 25c	7- 1 6-26	6-14 5-31	Security Title Insurance Co. (Los Angeles)	31,40		6.14
	4% preferred (quar.) Pantex Manufacturing, 6% pfd. (quar.)	\$1 37½c	7- 1 7- 1	6-15 6-21	Quaker Oats Co., common 6% preferred (quar.) Quebec Telephone Co., 5% preferred (quar.)	45c	7-20 7-20 7-1	6-24 6-24 6-15	Quarterly Seiberling Rubber Co., 4½% preferred (quar.) 5% preferred A (quar.)	\$1.12. \$1.25	7- 1 	6-15 4 -6-15

Name of Company Seismograph Service Corp. (quar.)		6-28	6-19	Name of Company Strong, Cobb & Co., common	Per Share 10c	When Payable 6-27	Holders of Rec. 6-17	Name of Company Union Stockyards (Omaha) (quar.)	Per Share 30c	When Payable 6-27	Holders of Rec. 6-17
Snamrock Oil & Gas (quar.) Sharon Steel Corp. (quar.) Shawinigan Water & Power Co.—	50c 75c	7- 1 6-29	6-18 6-14	PreferredSubsuriace Reserve (stock dividend)Suburban Electric Co	\$2.50 1.33 % \$1.10	7-15 6-25 6-28	7- 8 6-17 6-21	United Artists Corp. (initial)	12%0	6-28 6-24 6-28	6-17 6-10 6-14
4% preferred A (quar.) 4½% preferred B (quar.) Shawmut Association (Boston) (quar.) Shelby Salesbook Co.	150c 156¼c 20c 30c	7- 2 7- 2 7- 1 6-28	5-31 5-31 6-20 6- 7	Sun Chemical Corp., common (quar.) \$4.50 preferred A (quar.) Sun Life Assurance (Canada) (quar.) Sunbeam Corp. (quar.)	20c \$1.12 \$1 35c	7- 1 7- 1 7- 1 6-28	6-21 6-21 6-17 6-18	United Biscuit Co. of America, \$4.50 preferred (quar.) United Cigar-Whelan, common (s-a) \$3.50 convertible preferred (quar.)	- 10c	7-15 8-31	7- 3 8- 9
Shelly Salesbook Co. Shell Oif Co. (quar.) Shell Transport & Trading Co., Ltd.— (N. Y. shares/	50c 38c	6-28 7- 1	6-13 6-14	Sunset International Petroleum (s-a) Sunshine Mining (quar.) Supercrete, Lta.	4c 10c 181/4c	6-27 6-29 7- 2	6-11 5-31 6-14	\$3.50 convertible preferred (quar.) United Cities Utilities 5½% preferred (quar.)	87½c	8- 1 11- 1 7- 1	7-15 10-15 6-20
Sherer-Gillett Co. (quar.) Sherwin-Williams (Canada), Ltd.—	\$45c	6-28 8- 1	6-17 7-10	Superior Propane, Ltd., \$1.40 pfd. (quar.) Supertest Petroleum, Ltd., ordinary (s-a) Common (s-a)	‡35c ‡40c ‡4c	7- 1 7-15 7-15	6-15 6-18 6-18	6% preferred (quar.) United Corps, Ltd., class A (quar.) Class B (quar.)	15c 38c 16c	7- 1 8-15 8-31	6-20 7-15 7-31
7% preferred (quar.) Shulton, Inc., class A (quar.) Class B (quar.) Shuron Optical (quar.)	‡\$1.75 20c 20c 35c	7- 2 7- 1 7- 1 6-28	6-10 6-10 6-10 6-14	5% preference (quar.) Swank, Inc. (quar.) Swift & Co. (quar.) Quarterly	‡\$1.25 20c 50c 50c	7-15 7-15 7- 1 10- 1	6-18 6-20 6- 3 9- 3	United Fuel Investments, Ltd.— 6% class A preferred (quar.)	75c	7-15 7- 2	6- 7 6-14
Sick's Breweries, Ltd., common (quar.) Voting trust certificates (quar.) Sicks Seattle Brewing & Malting Co. (quar.)	‡30c ‡30c 5c	6-29 6-29 6-28	5-31 5-31 6-14	Quarterly Swiston Industries (quar.) Sylvania Electric Products, Inc.—	50c 7c	1-1-58 6-28	11-29 6-14	Class B preference (annual) United Funds United Income Fund (from net investment income)	‡\$1 10c	7- 2 6-29	6-14
Sigma Mines (Quebec) Ltd. (s-a) Silex Co., 434% conv. preferred (quar.) Silverwood Dairies, Ltd., class A (quar.)	‡20c 117sc ‡15c	7-26 7- 1 7- 2	6-26 6-14 5-31	Common (quar.) \$4 preferred (quar.) Sylvanite Gold Mines, Ltd. (s-a)	50c \$1 ‡4c	7- 1 7- 1 7- 2	6-10 6-10 4-18	United Gas Improvement Co. com (curr)	371/20	7- 1 6-28 7- 1	6-10 5-31 5-31
Class B (quar.) Class B (quar.) Class B (quar.) Simca (American shares)	15c ‡15c 15c \$1.21	10- 1 7- 2 10- 1 7- 8	8-30 5-31 8-30	Symington-Gould Corp. (s-a) Talcott (James), Inc., common (quar.) 5% preferred (quar.)	30c 62½c	7- 2 7- 1 7- 1	6-14 6-14 6-14	4½% preferred (quar.) United illuminating Co. United Keno Hill Mines, Ltd. United Life & Accident Insurance (quar.) United Merchants & Manufacturers (quar.)	\$1	7- 1 7-15 7- 1	6-13 6-21 6-20
614 Superior Co., commou Skenandoa Rayon Corp.— 5% prior preferred (quar.)	\$1 \$1.25	6-29 7- 1	6-15 6-14	534% preferred (quar.) Tamblyn (G.), Ltd., common (quar.) 4% preferred (quar.)	71%c ‡30c ‡50c	7- 1 7- 2 7- 2	6-14 6- 7 6- 7	United New Jersey RR. & Canal (quar.)	\$2.50 \$2.50 \$2.50 \$2.50	6-25 7-20 10-10 1-10-58	6-14 6-20 9-20 12-20
5% class A preferred (quar.) Slater (N.) Ltd., common (quar.) \$2.12 preferred (quar.)	\$1.25 ‡25c ‡53c	7- 1 8- 1 7-15	6-14 7-11 6-28	Taylor Fibre Co., 4% conv. pfd. (s-a) Taylor Instrument Co. (quar.) Extra	\$2 45c 20c	6-28 7- 1 7- 1	6-14 6-14 6-14	Quarterly United Pacific Corp.— Non-cum, partic. pref. (quar.) United Printers & Publishers	25c	6-28 7- 1	6-14 6-20
Smith-Corona, Inc. (quar.) Smith (A. O.) Corp. (quar.) Smith (Howard) Paper Mills, Ltd.— , Common (quar.)	45c 70c 125c	6-28 8- 1 7-31	6-17 7- 1 6-28	Stock dividend Taylor, Pearson & Carson (Canada) Ltd.— Semi-annually Telephone Service Co. of Ohio—		7-15 7- 2	6-28 6-14	United Shoe Machinery, common (quar.) 6% preferred (quar.) U. S. Bearing Corp. (quar.) U. S. Cold Storage (quar.)	371/20	8- 1 8- 1 6-28 6-28	7- 3 7- 3 6-14
\$2 preferred (quar.)_ Smith, Kline & French Laboratories (quar.)_ Snyder Tool & Engineering Co. (quar.)	‡50c 40c 10c	7-31 6-28 6-28	6-28 6-13 6-14	Class A (quar.) Class B (quar.) \$5 preferred (quar.)	\$1.25	6-29 6-29 7- 1	6-14 6-14 6-14	U. S. Fidelity & Guaranty Co. (Baltimore)—Quarterly U. S. Foil, class A (quar.)	50c	7-15 7- 5	6-17 6-24 6-11
Stock dividend Solar Aircraft Co. (quar.) Somerville, Ltd., \$2.80 pfd. (quar.) Sommers Drug Stores, common	‡70c	6-28 7-15 7- 2	6-14 6-28 6-15	Telluride Power Co., 6% preferred (quar.) Temco Aircraft (quar.) Tennessee Corp. (quar.) Tennessee Gas Transmission	15c	7- 1 7-15 6-25	6-15 6-21 6- 6	Class B (quar.) 7% preferred U. S. & Foreign Securities—	10c \$1.75	7- 5 7- 1	6-11
50c conv. pfd. (quar.) Sonotone Corp., common (quar.) Common (quar.)	10c 12½c 7c 7c	7- 1 6-28	6-15 6-15 5-31 8-30	4.10% preferred (quar.)	\$1.061/4	7- 1 7- 1 7- 1	6- 7 6- 7 6- 7	From net ordinary income	40c	6-28 7- 1 7- 1 7- 1	6-24 6- 7 6- 7 6- 7
\$1.55 convertible preferred (quar.) \$1.25 convertible preferred A (quar.) \$1.25 conv. preferred A (quar.)	31 4c	6-28 6-28 9-30	5-31 5-31 8-30	4.50% preferred (quar.) 4.60% preferred (quar.) 4.64% preferred (quar.) 4.65% preferred (quar.)	\$1.16 1/4	7- 1 7- 1 7- 1	6- 7 6- 7 6- 7	U. S. Life Insurance (N. Y.) (increased s-a) U. S. Lines, 4½% preferred (s-a) U. S. Playing Card U. S. Plywood, common (quar.)	-6½c	6-26 7- 1 7- 1	6-11 6-14 6-15 6-24
\$1.55 conv. preferred (quar.) Sorg Paper Co., new common (initial) 5½% preferred (quar.) South Carolina Electric & Gas Co.—	15c		8-30 6-14 6-15	4.90% preferred (quar.) 5% preferred (quar.) 5.10% preferred (quar.)	\$1.25 \$1.27½	7- 1 7- 1 7- 1 7- 1	6- 7 6- 7 6- 7 6- 7	334% preferred B (quar.)	93%c	7-10 7- 1 7- 1	6-24
Commo: (quar.) 5% preferred (quar.) 4.60% preferred (quar.)	62½c	7- 1	6-12 6-12 6-12	5.12% preferred (quar.) 5.25% preferred (quar.) Tennessee Natural Gas Lines, Inc. (quar.) Quarterly	\$1.31 1/4 15c	7- 1 7- 1 10- 1	6- 7 6-14 9-13	4½% preferred (quar.) U. S. Printing & Lithograph Co., 5% pref. series A (quar.) U. S. Smelting Refining & Mining, com.	621/20	7- 1 7- 1 7-15	6-24 6-15 6-24
4.50% preferred (quar.) South Georgia Natural Gas, com. (quar.) \$6 preferred (quar.)	56 1/4 c 12 1/2 c \$1.50	8- 1 7- 1	6-12 7-15 6-15	Terry Scam Tarbine (extra) Texas Electric Service Co.— \$4 preferred (quar.)	\$2 \$1	7- 8 8- 1	6-27 7-15	7% preferred (quar.) 7. S. Sugar (increased) U. S. Trust (N. Y.) (quar.)	87½0 30c 80c	7-15 6-28 7- 1	6-24 6-24 6-18 6-14
South Jersey Gas (quar.) South Fittsouran Water Co.— 4½½ preferred (quar.) South Porto Rico Sugar Co., com. (quar.)	\$1.121/2	7-15	6-11 7- 1 6-19	\$4.56 preferred (quar.) \$4.64 preferred (quar.) Texas Gas Transmission 4.95% preferred (quar.)	\$1.16	8- 1 8- 1 7- 1	7-15 7-15 6-14	United Steel Corp., Ltd(quar.)	17½c 17½c	6-28 7-15 7-15	6-14 6-20 6-20 6-25
8% preferred (quar.) Southam Co., Ltd. (quar.) Southeastern Public Service (quar.)	50c 250c 20c	7- 1 6-28 7- 1	6-19 6-14 6-20	5.40% preferred (quar.) Texas-Illinois Natural Gas Pipeline	\$1.35	7- 1 9-15	6-14 8-16	United Stores Corp., \$6 conv. pfd. (quar.)_ \$4.20 non-cum. conv. 2nd preferred (s-a.) United Utilities (quar.)_ Jniversal-Cyclops Steel (increased quar.)_	30c 30c	8-15 7-10 6-29 6-29	6-25 6- 7 6-17
Southeastern Telephone (quar.) Southern California Edison Co.— Original preferred (quar.)	60c	6-30	6-19	Common (quar.) \$5 preferred (quar.) Texas Power & Light Co.— \$4 preferred (quar.) \$4.56 preferred (quar.)	\$1	8-1	6-14 7-10 7-10	Stock dividend Universal Leaf Tobacco— New common (initial quar.)	. 100% . 50c	7-16 8- 1	7- 2 7-11
4.32% preferred (quar.) Southern Canada Power Ltd., com. (quar.) 6% participating preferred (quar.) Southern Indiana Gas & Electric—	162 1/2C	8-15	6- 3 7-19 6-20	\$4.76 preferred (quar.) \$4.76 preferred (quar.) \$4.84 preferred (quar.) Texas Toy Co. (quar.)	\$1.19 \$1.21	8-1 8-1	7-10 7-10 7-10 6- 7	Extra 8% preferred (quar.) Universal Marion Corp. (quar.) Quarterly	- \$2 40c	7- 1 6-28	7-11 6-14 6- 7 9- 6
Common (quar.) 4.80% preferred (quar.) Southern Nevada Power, 4.80% pfd. (quar.)	\$1.20 24c	7- 1	6-10 .7-15 6-14	Texas Utilities (quar.) Textiles, 1.c., 4% preferred (quar.) Textron, Inc., common (quar.)	36c 25c 25c	7- 1 7- 1	6- 3 6-22 6-14	Universal Pictures Co. (quar.) Upson Co. (quar.)	25c	12-27 6-28 7- 5	12- 6 6-14 6-21
Southern New England Telephone (quar.) Southern Oxygen (Del.) (quar.) Southern Railway, 5% preferred (quar.) Southwest Natural Gas, common (s-a)	25c 25c	6-28 9-13	6-20 6-18 8-15 6-14	\$1.25 convertible preferred (quar.) 4% preferred A (quar.) 4% preferred B (quar.) Thermold Co. (quar.)	\$1 \$1, 15c	7- 1 7- 1- 7- 1- 6-29	6-14 6-14 6-14 6-10	Utah Power & Light Co. (quar.) Utica Transit (quar.) Utility Appliance Corp.— \$1 convertible preferred (quar.)		7- 1	6- 1 6-17 6-14
\$6 preferred (quar.) Southwestern Gas & Electric— 4.28% preferred (quar.)	\$1.50 \$1.07	7- 1 7- 1	6-20	Thomas Industries, class A (quar.) Class B Thomaston Mills (quar.)	25c 25c 25c	7- 1 7- 1 6-25	6-17 6-17 6-15	Van Norman Industries Inc., common	10c	6-29	6-14
4.65% preferred (quar.) 5% preferred (quar.) Southwestern Life Insurance (quar.) Southwestern Public Service.	\$1.25	7- 1	6-14 6-14 7- 8	Extra Thor Power Tool (quar.) Thorofare Markets, common (quar.) 5% initial preferred (quar.)	40c 20c	6-25 6-28 7- 1 7- 1	6-15 6-14 6- 7 6- 7	\$2.28 preferred (quar.) Van Sciver (J. B.) class A (quar.) Van Waters & Rog'rs (quar.) Vapor Heating Corp.	\$1.25 20c	6-29 7-15 9- 7	6-14 7- 5 8-28
3.70% preferred (quar.)	971/2C	8- 1	7-19 7-19 7-19	5% convertible preferred B (quar.) Thrift Investment Corp., class A (quar.) Thrifty Drug Stores, 4½% pfd. A (quar.)	31 1/4 c 12 1/2 c	7- 1 6-29 6-30	6- 7 6-15 6-10	5% pre'erred (quar.) 5% preferred (quar.) Vendo Co., common (quar.)	. 15c	9-10 12-10 6-28	8-31 12- 2 6-12
4.15% preferred (quar.) 4.25% preferred (quar.) 4.40% preferred (quar.) 4.40% preferred (\$25 par) (quar.)	\$1.10 27½c	8- 1 8- 1	7-19 7-19 7-19	41/4% preferred B (quar.) Tidewater Oil, common (stock dividend) \$1.20 preferred (quar.) Time Finance Corp. (Mass.), class A	\$1.06 1/4 5 % 30c	6-30 6-24 7-10 7-15	6-10 5-13 6-17 7- 9	\$2.25 preferred (quar.) Viau, Ltd. (quar.) Victor Chemical Works, common (quar.) 3½% preferred (quar.)	. ‡50c 35c	7- 1 7- 2 6-28 6-28	6-12 6-20 6-20 6-20
4.60% preferred (quar.) 4.36% preferred (\$25 par) Sovereign Investors, Inc. (quar.). (From net investment income)	271/40	8- 1	7-19 7-19 6-18	Timely Clothes, Inc. (quar.) Tinnerman Products, Inc. (increased)	25c 40c	7- 1 6-27	6-20 6-13	Virginia-Carolina Chemical Corp.— 6% participating preferred (accum.) Virginia Telephone & Telegraph	\$1.50	7- 1	6-12
Sperry Band Corp. common (quar.)	10c 20c \$1.12½	6-28 6-27 7- 1	6-14 5-24 5-24	Common (quar.) 5% preferred (quar.) Tobin Packing (quar.) Toronto Iron Works, Ltd.; com. (quar.)	17½c 25c 20c	7 -1	6-10 6-10 6-14	5½% preferred (quar.) Virginian Railway (stock dividend) Vulcan Corp., \$3 conv. preferred (quar.) \$4.50 preferred (quar.)	68¾c 150% 75c \$1.12	6-30 8-20 6-30 6-30	6-14 6-15 6-15
Spokane International RR. (quar.) Quarterly Springfield City Water Co., 7% pfd. A (quar.)	30c	10- 1 12-13	6-14 9-13 12- 2 6-15	Toronto (Iron Works, Ltd.; com. (quar.)—60c class A (quar.)—70ronto Mortgage, Ltd. (quar.)—70rrington Co. (Me.) (quar.)—70rrington Co. (Me.)	‡25c ‡\$1.25	7-2 7-2 7-2 7-1	6-14 6-14 6-14 6-19	Waldorf System, Inc. (quar.) Walker & Co., common (quar.)	25c	7- 1 8-20	6-14 7-26
4% preferred E (quar.) Springfield Fire & Marine Insurance (quar.) Square D Co. (quar.) Stahl-Mayer, Inc., \$2-\$5 prior preferred.	\$1.06 1/4 50c	7- 1 7- 1	6-15 6- 7 6-17	Extra Towle Mfg. Co. (quar.) Towmotor Corp.	20c	7- 1 7-15	6-19 6-29 6-14	Class A (quar.) Walker (H.)-Gooderham & Worts, Ltd.— Quarterly Wallace & Tiernan, Inc. (quar.)	621/20	7- 1 7-15	6- 7 6-21
Stabl-Meyer, Inc., \$2-\$5 prior preferred Standard Factors, common (quar.) 75c preferred 'quar.) Standard Fruit & Steamship, com. (quar.)	9c 18¾c	6-28	6-17 6-17 6-17	Traders Finance Corp. Ltd.— Class A Class B Alle (Consequence County)	IBUC	7-2 7-2 7-2	6- 7 6- 7 6- 7	Wallace & Tiernan, Inc. (quar.) Walt Disney Productions (see Disney (Walt) Productions) Ward Baking Co., common (quar.)		7- 1	6-19
\$3 partic. pref. (quar.) Participating Standard Holding Corp., class A (quar.)	75c 40c	7- 1 7- 1	6-14 6-14 6-14 5-25	4½% preferred (quar.) 5¾% preferred (initial) 5% preferred A (quar.) 5% preferred B (quar.)	‡71%c ‡50c ‡50c	7- 2 7- 2 7- 2	6- 7 6- 7 6- 7	Ware River RR. (s-a) Warner-Lambert Pharmaceutical Co	\$3.50	7- 1 7- 3	6-14 6-18
Class B (quar.) 334% preferred A (quar.) Standard Paving & Materials, Ltd. (quar.)	9334c ‡37½c	7-10 7-15 7- 2	5-2 ⁴ 6-28 6-14	5% preferred A (quar.) 5% preferred B (quar.) Trane Co. Trans Caribbean Airways, Inc.— Class A (quar.)	22½c	7-15	7-12 6-30	4½% preferred (initial quar.) Waste King Corp. (Calif.)— Common (stock dividend)	\$1.121/2	7- 1 7-15	6-28
Extra Standard Radio, Ltd., class A (quar.) Standard Screw Co. (quar.) Stanfields, Ltd., class A (s-a)	\$15c 80c	7-20 6-29	6-14 6-20 6-20 6-30	Stock dividend	31¼c 30c	7- 1	6-30 7- 5 6-18 6-18	6% convertible preferred B (quar.) Waukesha Motor Co. (increased-quar.) Wayne Knitting Mills (quar.) Webb & Knapp, \$6 preferred (accum.)	50c	7-15 7- 1 7- 1 7- 1	6-28 6-3 6-18 6-25
Stanley Home Products, com. (quar.)	\$30c 50c 50c	7-15 7- 1 7- 1	6-30 6-15 6-15	Trico Products (quar.) Trinity Universal Insurance (quar.) Quarterly	75c 50c 50c	7- 2 8-26 11-25	6-19 8-15 11-15	Weeden & Co.— 4% conv. preferred (quar.)————— 4% conv. preferred (quar.)——————	50c	7- 1 10- 1	6-15 9-16
Starley Works (The) Starrett (L. S.) Co. (quar.) Extra	75c \$1	6-28 6-28	6- 4 6-20 6-20	True Temper Corp., class A (quar.) 4½% preferred (quar.) Trust Co. of New Jersey (quar.) 20th Century-Fox Film (quar.)	\$1.121/2	7-15 7-15 7-15 6-29	6-28 6-28 6-27 6-14	Wellington Fund Inc. (quar. from invest. inc.) Payable in cash or stock Wesson Oil & Snowdrift (quar.)	350	6-29 7- 1 8- 1	6- 7 6-14 7- 8
Stecher-Traung Lithograph Corp., common5% preferred (quar.)5% preferred (quar.)5% preferred (quar.)	25c \$1.25 \$1.25 \$1.25	6-29 9-30	6-15 6-15 9-14 12-14	Twin City Rapid Transit, common (quar.)_ 5% convertible prior preferred (quar.)_ 208 South La Salle Street Corp. (quar.)	45c 62½c	7- 2 7- 1 7- 1	6-21 6-21 6-20	West Kentucky Coal (quar.) West Kootenay Power & Light Co., Ltd.— 7% preferred (quar.) West Michigan Steel Foundry (quar.)	151.75	7- 2 6-25	6-14 6- 7
Stedman Bros. Ltd. (quar.) Steel Co. of Canada, Ltd. (quar.) Sterling Brewers (quar.)	125c 140c 25c	7- 2	6-15, 7- 5 6-13	QuarterlyU-Totem, Inc., common	62½c	10- 1 7- 1	9-20 6-15	West Penn Electric Co. (quar.) West Penn Power Co., common 4.10% preferred C (quar.)	37½c 65c \$1.02½	6-29 6-25 7-15	6- 7 6-10 6-20
Sterling National Bank & Trust Co. of N. Y. Quarterly Stern & Stern Textiles, common (quar.) 41.62 preferred (quar.)	40c	7- 1	6-28 6-18 6-10	51/2% preferred (quar.) Udylite Corp. (quar.) Underwriters Trust (N. Y.) (quar.)	13¾c 25c \$2	7-1 7-15 7-1 7-1	6-15 7- 1 6-19 6-14	4.20% preferred B (quar.) 4½% preferred (quar.) West Texas Utilities, 4.40% pfd. (quar.) West Virginia Pulp & Paper (quar.)	\$1.05 \$1.12½ \$1.10 40c	7-15 7-15 7- 1 7- 1	6-20 6-20 6-15 6-10
412 preferred (quar.)Stix. Baer & Foller Co.—	56c	10- 1	9-11 6-14	Union Acceptance, Ltd., common—60° non-cum. partic. 2nd pref. (quar.)—Union Electric Co., common (quar.)—84 preferred (quar.)————————————————————————————————————	38c	7- 1 6-28	6-14 6-14 5-29 7-20	West Vignia Pulp Apper (quar.) Stock dividend \$5 preferred (quar.) \$4.50 preferred (quar.)	170	6-25 6-25 7- 1	6- 7 6- 7 6-15
7% preferred (quar.) Stockton, Wheatley, Davin & Co. (stock div.) Stokely-Van Camp Inc., common 5% prior preference (quar.)	25c 25c	7- 1	6-21 6-14 6-14	\$3.70 preferred (quar.) \$3.50 preferred (quar.) \$4.50 preferred (quar.)	92½c 87½c \$1.12½	8-15 8-15 8-15	7-20 7-20 7-20	\$4.50 preferred (quar.) Western Assurance (Tranto) (quar.) Western Casualty & Surety (quar.) Western Department Stores (quar.)	30c	7- 1 7- 1 6-29 7- 1	6-15 6-20 6-13 6-10
5% convertible 2nd preferred (quar.)	25c 10c	7- 1 6-29	6-14 6-21 6-19	Union Gas of Canada, Ltd. (increased quar.) Union Investment (quar.) Union Mfg. Co. (quar.) Union Pacific RR. (quar.)	15c 25c 30c	8- 1 7- 1 6-28 7- 1	7- 5 6-18 6- 7 6-10	Western Electric Co. Western Grocers, Ltd., class A (quar.) \$1.40 preferred (quar.)	150c	7- 1 7-15 7-15	6-20 6-14 6-14
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Share	Payable	of Rec.
\$2	8- 1	7-15
\$1.50		6-13
20c	9-14	9- 6
50c	8- 1	7-16
31 4c	8- 1	7-16
32½c	6- 1	7-16 6-18
81		6-18
	6-28	6-18
	6-29	6-14
330	0-25	
371/00	7- 1	6-14
115c	7-15	
60c	7-15	6-25
	7-1	6-10
81.25	10- 1	9-10
	7-8	6-24
30c	7-15	6-21
30c	7- 2	6-14
1121/2C	7- 1	6-10
\$121/2C	7- 1	6-10
50c	7- 1	6-15
\$1.433/4	8- 1	7-12
\$1	8- 1	7-12
85c	7- 1	6- 7 6- 7
\$1.25	7- 1	6- 7
50c	7- 1	6-14
75c	6-24	6-10
\$1.311/4	7- 1	6-17
40c	6-29	6-19
10c	6-30	6-11
20c		6-20 6-20
\$1.0674	7- 1	6-20
750	9.00	7-30
		7- 8
250	8-1	7-12
250	11 1	10-11
	7 1	6-17
	6-28	6-14
\$1 FO	7-31	7-15
	9-20	8-30
	8- 1	7-15
\$1.26	8- 1	7-15
	7- 1	6-10
150c	7- 2	6-14
\$\$1.12	7- 2	6-14
12½c		6-14
50c		6- 5
\$1.25		6- 5
	7- 1	6-20
25c	8- 1	7-19
37½c	7- 1	6- 7
		7-10
25c	6-25	6-14
12.00		
62½c		6-15
	7- 1	6-15
		6-15
50c	7-15	6-28
	0.00	8- 2
150	8-23	0- Z
+200	0_1	7- 2
750		7- 2 6- 7
		v- 1
	\$2 \$1.50 20c 50c 31¼c 32½c \$1.37½c \$1.37½c \$1.25 55c 37½c \$1.25 30c 30c 30c \$1.2½c \$1.2½c \$1.2½c \$1.25 50c \$1.2½c \$1.25 50c \$1	\$2 8-1 \$1.50 7-1 200 8-1 31¼e 8-1 32½e 8-1 32½e 8-1 37½e 6-28 \$1.75 6-28 \$1.75 6-29 37¼e 7-1 415c 7-15 60c 7-15 \$1.25 7-1 \$1.25 7-1 \$1.25 7-1 \$1.25 7-1 \$1.25 7-1 \$1.25 7-1 \$1.25 7-1 \$1.25 7-1 \$1.25 7-1 \$1.25 7-1 \$1.25 7-1 \$1.25 7-1 \$1.25 7-1 \$1.25 7-1 \$1.25 7-1 \$50c 7-1 \$1.25 7-1 \$50c 7-2 \$1.10 8-1 \$1.25 6-28 \$1.25 8-1 \$1.26 6-28 \$1.25 8-1 \$1.26 6-28 \$1.25 6-27 \$1.15 6-26 \$1.25 6-27 \$1.15 6-26 \$1.25 6-27 \$1.15 6-26 \$1.25 6-27 \$1.15 6-26 \$1.25 6-27 \$1.15 6-26 \$1.25 6-27 \$1.15 6-26 \$1.25 6-27 \$1.15 6-26 \$1.25 6-27 \$1.15 6-26 \$1.25 6-27 \$1.25 6-28 \$1.25 6-27 \$1.25 6-28 \$1.25 6-27 \$1.25 6-28 \$1.25 6-28 \$1.25 6-27 \$1.25 6-28 \$

*Transfer books not closed for this dividend.
†Payable in U.S. funds, loss 15% Canadian non-residents tax.
†Payable in Canadian funds, tax deductible at the source. Nonresident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Previous published date was incorrect. The corrected payment
date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 10)

lina and Tennessee. On Merch 31, 1957 the company had 5,490,778 telephones in service.

BARNINGS FOR APRIL AND FIRST FOUR MONTHS 1957—Month—1956 1957—4 Mos.—1956

Period End. Apr. 30	1907	JII(II1900	1991-47	1081.000
Operating revenues Operating expenses Federal income taxe Other operating tax	34.647.º55 6,900,208		\$ ⁷ 208,815,858 134,450,760 26,323,413 17,143,478	
Net operating inco Net after charges	6,766.670	6,528,196 5,964,256	27,435,916	
30-year 234% debs 40-year 3% debsd	ue July 1, 1979	Authori 2 \$35,000, 25,000,	zed Outs 000 \$35 000 25	tanding ,000,000 ,000,000
40-year 2340 debs. 40-year 2780 debs. 35-year 3780 debs. 40-year 3740 debs.	due Sept. 1, 1989 due Sept. 1, 1989 due Oct. 15, 1999	7= 75,000, 9= 55,000, 5= 30,000.	000 75 000 F5 000 30	,000,000 ,000,000 ,000,000 ,000,000
27-year 4% debs., c 29-year 5% debs., c Capital stock (par	luc June 1, 1986. value \$100 per s	70,000, h.) 13,500	000 70	.000,000 .000,000 ,550,000 shs

principal amount of	of debentures to be	purchased by each are as follo	ows;
	(000's Omitted)	(000's Omit	ted)
Halsey, Stuart &		Coffin & Burr, Inc\$1	
Allison-Williams C		Cooley & Company	600
Arnhold and S. Ble		Cunningham, Schmertz &	
Inc		Co., Inc	150
Auchincloss, Parke		Dallas Union Securities Co.	150
- Redpath	750	Shelby Cullor Davis & Co.	800
Bache & Co	1,000	DeHaven & Townsend.	
Bacon, Whipple &		Crouter & Bodine	250
Baker, Weeks & C		Dick & Merle-Smith 1	.700
Ball, Burge & Kr		R. S. Dickson & Co., Inc 1	,000
The Bankers Bond	Co 150	Doolittle & Co	100
Earret, Fitch, Nor	th & Co. 200	Dreyfus & Co	150
Baxter & Compan	V 1,000	Francis I. duPont & Co 1	,400
Bear, Stearns & C	20 1,700	R. J. Edwards, Inc.	100
Bioren & Co	100	Elkins, Morris, Stokes & Co.	150
J. C. Bradford & C	Co 500	Emanuel, Deetjen & Co	300
Stockton Broome &	Co 150	Este & Co	100
Burnham and Con	npany 500	Evans & Co. Incorporated	300
Burns Bros. & Der	ton, Inc 750	Clement A. Evans & Co.,	
Burns, Corbett &	Pickard,	Inc	150
Inc	100	Fahnestock & Co	600
Edwards L. Burton	& Co 100	Ferris & Company	100
Butcher & Sherrer	d 100	First Securities Corp	300
Byrd Brothers	300	Foster & Marshall	250
Carolina Securities	Corp 250	Freeman & Company	400
Chace, Whiteside,	West &	M. M. Freeman & Co., Inc.	100
Winslow Incorn	orated 150	Leonard A. Frisbie Co	100
Richard-W. Clarke	Corp 100	Robert Garrett & Sons	250
igitized for Richard W. Clarke	Corp 250	Gin her & Company	150
ttp://fraser. Sobutts@Atiodlebr	ooke, Inc. 200	Goodbody & Co	500
itp.//irascr.andaisieu.org/			

(000's Omi	tted)	(000's Omi	tted)
Granbery, Marache & Co		Rambo, Close & Kerner, Inc.	
Granbery, Marache & Co	500	Rand & Co	400
Green, Ellis & Anderson Gregory & Sons	750	Riter & Co	750
Harrison & Co.	100	The Robinson-Humphrey	No.
Harrison & Co	850	Company, Inc.	. 500
Ira Haupt & Co		Rodman & Renshaw	250
Hayden, Stone & Co	750	L. F. Rothschild & Co	1,700
H. Hentz & Co.	150	Salomon Bros. & Hutzler	1,700
Hill Richards & Co	150	Schmidt, Poole, Roberts &	
J H. Hilsman & Co., Inc.	850	Parke	200
Hirsch & Co.	000	Schoellkopf, Hutton &	1
Hulme, Applegate &	150	Pomeroy, Inc.	1,500
Humphrey, Inc.		Schwabacher & Co	600
E. F. Hutton & Company	850	Scott. Horner & Co	100
Interstate Securities Corp.	200	Seasongood & Mayer	150
Investment Corp. of Norfolk	150	Shaughnessy & Co., Inc	100
Jenks, Kirkland, Grubbs &		Shaughnessy & Co., The Co	1,000
Keir	150	Shearson, Hammill & Co	1.700
John B. Joyce & Company	150	Shields & Company	300
Kean, Taylor & Co	500	Singer, Deane & Scribner	1.000
Kenower, MacArthur & Co.	200	F. S. Smithers & Co	250
A. M. Kidder & Co., Inc	250	William R. Staats & Co	
Kormendi & Co., Inc.	250	Stein Bros. & Boyce	250
Ladenburg, Thalmann & Co.	1,700	Stern Brothers & Co	750
Laird, Bissell & Meeds	400	Stern, Frank, Meyer & Fox	200
Leedy, Wheeler & Alleman,		Sterne, Agee & Leach	100
Inc	100	Stifel, Nicolaus & Co., Inc.	250
John C. Legg & Company	250	Walter Stokes & Co	100
Mackall & Coe	300	J. S. Strauss & Co	250
Hugo Marx & Co	100	Stubbs, Smith & Lombardo,	
A. E. Masten & Co	250	Inc	150
McDonnell & Co.	850	Sweney Cartwright & Co	200
Manager Hutchingon & Co.	200	Swiss American Corp	750
McMaster Hutchinson & Co.	200	Talmage & Co	150
Moreland, Brandenberger,	150	Thomas & Company	300
Johnston & Currie	250	Townsend, Dabney & Tyson	100
Mullaney, Wells & Company	200	Tuelter Authory &	
Newburger, Loeb & Co		Tucker, Anthony & R. L. Day	1.000
New York Hanseatic Corp	850	Van Alstyne, Noel & Co	750
Norris & Hirshberg, Inc	100	Tanah Waller & Sone	400
J. A. Overton & Co	100	Joseph Walker & Sons	300
Pacific Northwest Company	250	Wallace, Geruldsen & Co	1,250
Patterson, Copeland &	999	Weeden & Co. Incorporated	
Kendall, Inc.	150	Wertheim & Co	1,700
Peters. Writer &		C. N. White & Co	100
Christensen, Inc.	150	Robert L. Whittaker & Co.	150
B. W. Pizzini & Co., Inc	100	Winslow, Cohu & Stetson	400
Wm. E. Pollock & Co., Inc	600	Harold E. Wood & Company	100
Putnam & Co	500	Arthur L. Wright & Co., Inc.	150
Raffensperger, Hughes &		Wyatt, Neal & Waggoner	200
Co., Inc.	250	Yarnall, Biddle & Co	100
-V. 185, p. 2852.			
, 100, p. 2002.			

Southern California Edison Co.-Bids July 1-

The company will up to 9 a.m. (PDT) on July 1, at 601 West 5th st., Los Angeles, Calif., receive bids for the purchase from it of 40,000,000 first and refunding mortgage bonds, series I, due 1982, lee also V. 185, p. 2852.

Southern California Gas Co.—Bids June 26-

The company, at Room 1216, 810 South Flower St., Los Angeles, 54, Calif., will up to 8:30 a.m. (PDT) on June 26 receive bids for the purchase from it of \$35,000,000 first mortgage bonds, series C. due July 1, 1993.

July 1, 1983.

The company has been granted permission by the California P. U. Commission to issue and sell at competitive bidding the above-mentioned \$35,000,000 of first mortgage bonds.

The proceeds will be used to repay short-term obligations to the firm's parent company, Pacific Lighting Corp. and to carry out construction and improvement programs for the year.—V. 185, p. 2716.

Southern Discount Co., Atlanta, Ga.—Debentures Of-red—The company on June 4 offered \$60,000 of subordinated 5% debentures, series G, due Oct. 1, 1975, in exchange for outstanding series D, E or F debentures, par for par, or for sale at par (in denominations of \$500 and \$1,000 each). No underwriting is involved.

PROCEEDS—The funds derived from the sale of the debentures will be deposited in the general account of the company. These funds may be used for reducing bank loans, additional working capital, or to be maintained with banks as additional reserve for loan reduc-

tions.

It is estimated that \$10,000 of these debentures will be used to exchange for presently outstanding debentures, and the remaining net amount received from the offering, estimated at \$50,000, less expenses, will be used as working capital.

As of March 31, 1957, the issuer had issued and outstanding \$186,000 of series "D" debentures, \$216,500 of series "E" debentures, \$216,500 of series "E" debentures, and \$345,000 of subordinated 5% series "G" debentures.

BUSINESS.—The company maintains the protected of the series of th

series "G" debentures.

BUSINESS—The company maintains its principal offices at 919 West Peachtree St., N. E., Atlanta, Ga. It was incorporated in Georgia on July 8, 1935.

The corporations general business is that of doing personal loan and discount business, and an insurance agency. Its principal business is that of loans to individuals, under the Georgia Industrial Loan Act and the Florida Small Loan Lew, which are secured by automobiles, household goods, or furniture, as well as personal endorsements, and purchasing obligations secured by automobiles.

The only real estate owned by corporation or any of its subsidiaries is the property located at 919 W. Peachtree St., N. E., Atlenta, Ga., which is owned by Southern Enterprises, Inc. The land was purchased for 865,000. A 2½ story building has been erected thereon at a cost of \$229,398. This purchase and construction has been partially financed by a 20-year loan in the amount of \$200,000.—V. 185, p. 2716.

Southern New England Telephone Co .- Earnings-1937-4 Mos.-1956

Operating revenues Operating expenses Federal income taxes Other operating taxes	\$8,724,298 6,089,077 952,044 419,361	\$7,934,005 5,246,462 1,030,457 407,960	3,786,503	20.897.325 3,976,658
Net operating income	\$1,263.815	\$1,249,126		\$4,765,245
Net after charges	963,837	1,036,517		3,970,137

Southwestern Bell Telephone Co.-Earnings-1957-Month-1956

\$	\$	\$	\$
52.274.533	47,688,035	206,648,357	188.933,273
31,791,506	28,977,194	121,551,073	113,800,609
8,092,156	7,339,750	34,110,995	29,866,411
4,022,595	3,677,558	16,096,703	14,739,451
8,368.281	7.643,533		
7,828,793	7,127,025	33,147,516	28,817,543
	31,791,506 8,092,156 4,022,595	31,791,506 8,092,156 4,022,595 8,368,281 28,977,194 7,339,750 3,677,558 7,643,533	31,791,506 28,977,194 121,551,073 8,092,156 7,339,750 34,110,995 4,022,595 3,677,558 16,096,703 8,368,281 7,643,533 34,389,586

Sperry Rand Corp.—Sets New High Records—

Sperry Rand Corp.—Sets New High Records—
The corporation's sales and not income for the fiscal year ended March 31, 1957 set new records for the corporation and its predecessor companies on a combined basis, Gen. Douglas MacArthur, Chairman, and H. F. Vickers, President, stated in the annual report.
Sales soared 23% to \$871,047,239, compared with \$710,696,087 for the previous fiscal year. Net income was \$49,612,352, equal to \$1.83 on the average of 26,887,722 shares outstanding, compared with \$46,348,878, equal to \$1.81 per share on the average of 25,322,841 outstanding shares in 1956.
Sales other than U. S. Government defense business accounted for 59% of the total Sperry Rand volume and for 64% of the net income before taxes. This included foreign business which comprised 21% of the corporation's consolidated sales.

Net income, while up 7%, was 5.7% of the sales volume, compared with 6.5% the previous fiscal year. Rising costs of materials and labor, a lower percentage of profit on an increased amount of govern-

ment business, expenses incurred in carrying out a substantial expansion program, and heavy research and product development costs were among the factors mentioned as influencing the profit margin. Expenditures for modernization and expansion, together with investment in business machines for renfal, totaled \$67,254,000 during the fiscal year, compared with \$41,053,000 in the previous period.

Shipments of instruments and controls, which approximated 40% of sales, increased by 33% to an all-time record. Sales of business machines, equipment and supplies likewise were at an all-time high, increasing by 21% and accounting for 31% of the over-all volume. Contributing to this record were a 47% increase in the sales and rentals of the Remington Rand Division's Univac electronic computers and tabulating equipment, and a 50% surge in domestic unit sales of typewriters.

rentals of the Remington Rand Division's Univac electronic computers and tabulating equipment, and a 50% surge in domestic unit sales of typewriters.

Hydraulic equipment shipments, with 11% of the gross sales, also were up 27% over the previous year, but farm machinery volume was off by 17%. Poreign volume increased by 36%.

Working capital for the fiscal year increased to \$240,392.218 from \$206,137,052 and net investment in property, plant, equipment and rental machines jumped to \$184,243.039 from \$138,484.39 Management is giving consideration to additional long-term financing to provide the funds needed to carry on its expanded operations.

Holders of common stock numbered 129,785, a gain of 32,684 over the previous year.—V. 184, p. 1350.

Southwestern Electric Service Co.—Earnings Up—

Southwestern Electi	ic ser	vice co.	Larmings	Op-
Period End. May 31-	1957-3	Mos.—1956	1957—12 N	Ac —1956
Operating revenues	\$742,730	\$720,613	\$3,336,638	\$3,104,799
Operating exps. & taxes	611,995	595,827	1,775,250	2,557,210
Net operating revenue Other income, net	\$130,735	\$124,786	\$561,388	\$547,589
	1,053	Dr108	4,505	1,703
Gross income	\$131,788	\$124,677	\$565,893	\$549,292
	42,583	44,867	172,515	174,469
Net income	\$89,205	\$79,810	\$373,378	\$374,823
Preferred stock divs	*18,290	11,165	*68,410	44,660
Balance applicable to common stock Shares of preferred stock	\$70,915	\$68,645	\$324,968	\$330,163
outstanding	*16,150	198,523	*16,150	10,150
Common shares outstdg.	198,523		198,523	198,523
Earnings per share Div. on common stock	\$0.36	1.7	\$1.64 \$1.16	\$1.66 \$1.08
°6,000 additional shares V. 184, p. 2330.		erred stock		

Spiegel, Inc. (& Subs.)-May Sales Off-

Period End. May 31— 1957—Month—1956 1957—5 Mos.—1956 dles ______ \$8,919,575 \$10,024,448 \$42,426,768 \$45,152,602 -V. 185, p. 2377.

Standard Minerals, Inc., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on June 7 filed a letter of notification with the SEC covering 295,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for mining expenses.—V. 182, p. 866.

Standard Oil Co. (New Jersey)-Registers With SEC-

The company filed a registration statement with the SEC on the 5, 1957, covering 1,058,967 shares of its \$7 par capital stock, be offered from time to time by Standard Oil to certain executives of the company and of its wholly-owned subsidiaries pursuant to the terms of the company's "Incentive Stock Option Plan for Executives."

Standard Pressed Steel Co.-Proposed Acquisition-

This company plans to acquire Columbia Steel Equipment Co., Inc. of Fort Washington, Pa. through an exchange of stock, according to a joint announcement on June 18 by H. Thomas Hallowell, Jr., President of Standard, and John F. Emhardt, President of Columbia.

Under the proposed acquisition agreement, a total of 78,181 shares of common stock of Standard will be exchanged for all the capital stock of Columbia.

of common stock of Standard will be exchanged for all the capital stock of Columbia. Columbia Steel Equipment, founded 38 years ago, is a leading manufacturer of steel office furniture. Its products are sold through independent distributors to industrial and commercial companies, as well as schools, libraries and laboratories. Columbia recently moved into a new 100,000-square-foot plant at Fort Washington, Pa. Standard Pressed Steel, with sales in excess of \$51,000,000 last year, is a leading producer of a wide variety of precision industrial and aircraft fasteners and related items. It also produces steel shop equipment such as work benches, shelving, storage bins and cabinets. In addition to its headquarters plant at Jenkintown, Standard has plants in Cleveland and Los Angeles, and in Coventry and Sheffield, England. Mr. Hallowell stated that acquisition of Columbia is another steel in Standard's long-range diversification plans; he emphasized that there will be no change in management, personnel or sales policies of either company.—V. 185, p. 2604.

Standard Shares, Inc. - Sales of Duquesne Holdings Authorized by SEC-

Authorized by SEC—

The SEC, it was announced on June 19, has issued an order authorizing one sale to the puone at competitive bidding by this corporation of 265,000 shares of common stock of Duquesne Light Co. The sale of the Duquesne common stock is proposed in furtherance of Shares' plan to become an investment company, which plan was previously approved by the Commission and approved and ordered enforced by the United States District Court for the District of Delaware and provides that Shares will eventually reduce the system's holdings of Duquesne stock to less than 5% of such shares outstanding.—V. 185, p. 2717.

Steel Improvement & Forge Co .- Plans Stock Split-The directors have recommended a split of 3-for-1 of the common

shares.

A special meeting of the stockholders has been called for July 8 to vote upon a proposed amendment to the company's articles which, if adopted, would increase from 200,000 to 600,000 the authorized number of the company's shares—all of which are and will continue to be \$1 par value common shares and will change each present share to three snares of the same class.

A secondary offering of 15,177 shares was made Dec. 18, 1956 by Fulcon, Reid & Co., Inc.—V. 184, p. 2840.

Sterchi Bros. Stores, Inc.—May Sales Up-

Period End. May 31— 1957—Month—1956 1957—3 Mos.—1956 Sales 1,981,397 \$1,889,491 \$4,693,698 \$4,463,284 -V. 185, p. 2495.

Sterling Drug Inc.-Wins Costa Rica Decision-

A victory has been won in Costa Rican courts by this corporation a damage suit against it by Farbenfabriken Bayer A. G., of

The German company had brought action to enforce a 1920 agreement between Sterling and I. G. Farben, which was one of a series of agreements adjudged illegal in 1941 by the U. S. Federal Court. In his 43-page decision, received by Sterling on June 13, Judge Edgar Cordero Arias of the Civil Court of the Third District of San Jose, Costa Rica, denied the German company's petition and also its claim for damages arising out or Sterling's alleged breach of the 1920 agreement.

claim for damages arising out or Stering's alleged breach of the 1920 agreement.

This was the subsidiary phase of a suit initiated by Farbenfabriken Bayer in 1954 against Sterling. In the first phase of the action, the Supreme Court of Justice of Costa Rica, in December, 1956, upheld the constitutionality of that country's law authorizing the Costa Rican government to vest enemy allen trademarks during wartime. This decision established Sterling as the rightful owner of the former enemy alien trademarks which it acquired after World War II in accordance with the Costa Rican statute.—V. 185, p. 2495.

Sun Chemical Corp.—Acquires Bensing Bros. & Deeney

Sun Chemical Corp.—Acquires Bensing Bros. & Deeney This corporation has contracted to buy the Bensing Bros. & Deeney Companies, the leading flexographic ink organization in the country, it was announced on June 17 by Norman E. Alexander, President.

"The rapid growth of the packaging market since the war was the key factor in the decision to purchase Bensing Bros. & Deeney," Mr. Alexander said. Bensing Bros. & Deeney, founded in 1936, pioneered the development of flexographic inks making many significant contributions in the field.

Bensing Bros. & Deeney will continue to operate under its present name and with its present management as a division of the Sun Chemical Corp.—V. 185, p. 1793.

(O. A.) Sutten Corp., Inc.—Sales Up—Earnings Off—

(O. A.) Sutton Corp., Inc.—Sales Up—Earnings Off—
O A. Sutton, President and Chairman, on June 11 announced that net sales for the six months ended May 31, 1957, were \$28,920,471, which is 10.4% higher than the \$26,194,266 reported for the comparable six-month period of the preceding year.

Net sales for the second quarter of the current year were \$13,793,-938, as compared with \$15,780,626 for the corresponding period of 1956. Net income for the first six months of fiscal 1957 aggregated \$527,546, the equivalent, after preferred dividends, to 35 cents per common share on the 1,400,000 shares outstanding. This net income compares with \$1,309,363, or the equivalent of 90 cents per share after preferred dividends, reported for the fir thalf of 1956. Not income for the second quarter of the current fiscal year totaled \$184,729, as contrasted to \$780,067 for the quarter ended May 31, 1956.

With respect to earnings, it was stated that the higher sales volume was contributed in part by heavy movement of private brand merchandise with a much lower gross mergin. On the other hand, the substantial increase in number of branches naturally results in later movement of the higher profit Vornado merchandise—this later movement depending highly upon then current temperature conditions.

It was further reported that negotiations had been completed for an additional \$2,000,000 of defense contracts for fuel tanks and that official acceptance was expected in the near future.—V. 185, p. 1562.

Tennessee Corp. (& Subs.)-Sales and Earnings Off-

Three Months Ended March 31—	1957	1956	1955
Sales	\$18,818,300	\$22,447,300	\$19,750,800
Earns, before Fed. income tax	4,127,500	6,272,500	4,632,400
Prov. for esti. Fed. income tax	1,875,000	2,110,000	2,340,00
Net earnings	\$2,252,500	\$3,162,500	\$2,292,400
*Earnings per share	\$1.20	\$1.68	\$1.22
7.4311	m Alex beats		

All per share figures are stated on the basis of the 1,877,927 shares presently outstand ug.

Lower sales and earnings during the first quarter of 1957, compared with record highs reported for the like period of 1956, were due mainly to reductions in the price of copper from the unprecedented high of early 1956 together with decreased shipments, and a weaker market for some of the company's agricultural chemicals during the months of January and February. There has been an improvement in the sales of such chemicals beginning with the month of March.

—V. 184, p. 2674. -V. 184, p. 2674.

Texas Eastern Transmission Corp. — Debentures and Preferred Stock Offered — Dillon, Read & Co. Inc. headed an investment banking group which offered on June 19 \$15,000,000 of 6% debentures due June 1, 1977 and 200,000 shares of preferred stock, 5.75% subordinate convertible series (\$100 par value). The debentures were priced at 98½% and accrued interest to yield approximately 6.13% to maturity. The convertible preferred stock, priced at \$100 per share and accrued dividends, were quickly oversubscribed.

A semi-annual sinking fund, beginning Dec. 1, 1959, will retire ap-Texas Eastern Transmission Corp. -- Debentures and

were quickly oversubscribed.

A semi-annual sinking fund, beginning Dec. 1, 1959, will retire approximately \$6.3% of the debentures prior to maturity. The debentures are not refundable for a period of 10 years at an interest cost of less than 6.13% but are otherwise redeemable at the option of the company at any time at prices scaling from 106% to 100%.

The preferred stock is convertible into common stock at \$25 per share at any time, prior to June 1, 1967, subject to the company's right of redemption. The convertible preferred stock is redeemable at prices ranging downward from \$105.75 per share through June 1, 1962, to \$100 per share after June 1, 1987.

PROCEEDS—Net proceeds from the sale of these securities will be used by the company in connection with a \$235,000,000 program which contemplates an increase of 250,000,000 cubic feet of gas in the daily delivery capacity of the company's system and the reconversion of a major portion of the "Little Big Inch" pipeline to transportation of petroleum products. Additional financing to the extent of approximately \$20,000,000 will be necessary to complete this program. Approximately half of the gas for the new program is to be purchased from producers in the Gulf Coast area of the United States. The reconversion of part of the "Little Big Inch" and construction of a lateral line to Chicago, Ill., which the company intends to undertake as soon as a certificate is received from the Federal Power Commission, will enable the company to furnish a common carrier petroleum products transportation service extending from Beaumont, Tex., to Moundsville, W. Va., and to the Chicago market area.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

to with the state of the state	Authorized	Outstanding
*First mortgage pipe line bonds	332,000,000	\$261,638,000
Mortgage note	3,500,000	2,969,756
Serial mortgage notes	6,000,000	3,975,000
Debentures	47,000,000	45,640,000
Term l.an notes	56,000,000	56,000,000
6% debentures now offered	15,000,000	15,000,000
Preferred stock (par \$100)	1,000,000 shs	
5.50% first preferred series	85 7 6 7	†187,180 shs.
4.50% convertible series		47,448 shs.
4.75% convertible series		57,807 shs.
5.00% series		160,000 shs.
5.85% series		150,000
5.75% subordinate convertible series		200,000 shs.
Common stock (per value)	15,000,000 shs	. 7,253,391 shs.

*Additional bonds in one or more series may be issued under the company's mortgage and deed of trust, subject to the restrictions contained therein, including a restriction that the aggregate principal amount of bonds to be outstanding thereunder at any one time shall not exceed \$650,000,006.

*The company holds an additional 2,320 shares.
1237,240 shares were reserved for conversion of the 4.50% convertible series and 275,271 shares were reserved for conversion of the 4.75% convertible series. As of May 29, 1957, 220,707 shares were reserved for issuance pursuant to stock options. On June 17, 1957, 800,000 shares were reserved for conversion of the new preferred series.

UNDERWRITERS—The names of the principal underwriters of the debentures and of the new preferred series, and the principal amount thereof and number of shares thereof which each has severally agreed to purchase from the company, subject to the terms and conditions specified in the respective underwriting agreements filed as exhibits to the Registration Statement, are as follows:

	TO CO CITO CO	DIAM'S CO	
Dillon, Read & Co. Inc.	\$945,000	16,000	
Lovett Abercrombie & Co	60,000	800	
A. C. Allyn & Co., Inc.	165,000	2,200	
Robert W. Baird & Co., Inc.	75.000	1,000	
Baker, Weeks & Co	150,000	2,000	
Ball, Burge & Kraus	105.000	1,400	
Barrow, Leary & Co	45,000	600	
A. G. Becker & Co. Inc.	165,000	2,200	
Blair & Co. Inc.	165,000	2,200	
Blyth & Co., Inc.	255,000	3,400	
Chaplin & Co	45,000	600	
Clark, Dodge & Co	150,000	2,000	
E. W. Clark & Co.	105,000	1,400	
Richard W. Clarke Corp,	45,000	600	
Courts & Co.	105,000	1,400	
Curtiss, House & Co	45,000	600	

J. M. Dain & Co., Inc. Dallas Union Securities Co.	60,000	800
Dalias Union Securities Co.	45,000	600
Davis, Skaggs & Co	45,000	600
Davis, Skaggs & Co. R. S. Dickson & Co., Inc. Dittmar & Co., Inc. Dominick & Dominick	60,000	800
Dittmar & Co., Inc.	45,000	600
Dominick & Dominick	150,000	2,000
Drexel & Co.	180,000	2,400
Presel & Co Francis I. duPont & Co	105,000	1,400
Eastman Dillon, Union Securities & Co.	255,000	3,400
Flyorthy & Co.	255,000 75,000	1,000
Elworthy & CoEquitable Securities Corp	150,000	1,000
Equitable Securities Corp.	150,000	2,000
Estabrook & Co. Fauset, Steele & Co.	150,000	2,000
Fauset, Steele & Co.	45,000	600
The First Boston Corn	300,000	4,000
First Southwest Co. Fridley, Hess & Frederking Fulton Reid & Co., Inc.	75,000	1,000
Fridley, Hess & Frederking	45,000	600
Fulton Reid & Co., Inc.	75,000	1,000
Glore, Forgan & Co.	255,000	3,400
Glore, Forgan & Co. Goldman, Sachs & Co.	255,000	3,400
Granbery, Marache & Co	75,000	1,000
	150,000	
Hallgarten & Co Halsey, Stuart & Co., Inc		2,000
Haisey, Stuart & Co., Inc.	255,000	
Harriman Ripley & Co., Inc. Hayden, Miller & Co. Hayden, Stone & Co. Henmphill, Noyes & Co. Henry Herrman & Co. Herniblower & Weeks W. W. Hutton & Co.	255,000	3,400
Hayden, Miller & Co	75,000	1,000
Hayden, Stone & Co	150,000	2,000
Hemphill, Noyes & Co	180,000	2,400
Henry Herrman & Co	60,000	800
Hornblower & Weeks	165,000	2,200
W. E. Hutton & Co.	165,000	2,200
Janney Dulles & Battles Inc	45,000	600
Johnson I and Space & Co. Tro	45,000	660
Johnston Lamen & Co., Inc.	45,000	1 600
W. E. Hutton & Co. Janney, Dulles & Battles, Inc. Johnson, Lane, Space & Co., Inc. Johnston, Lemon & Co. Joseph, Mellen & Miller, Inc. A. M. Kidder & Co., Inc. Kidder, Peabody & Co. Kuhn, Loeb & Co. Laird, Bissell & Meeds W. C. Langley & Co. Lazard Freres & Co. Lee Higginson Corp. Lehman Brothers Carl M. Loeb, Rhoades & Co. Irving Lundborg & Co.	120,000	1,600
Joseph, Meilen & Miller, Inc.	45,000	600
A. M. Kidder & Co., Inc.	60,000	800
Kidder, Peabody & Co	255,000	3,400
Kuhn, Loeb & Co.	300,000	4,000
Laird, Bissell & Meeds	60,000	800
W. C. Langley & Co.	180,000	2,400
Lazard Freres & Co	255,000	3 400
Lee Higginson Corn	165,000	3,400 2,200
Talaman Darkham	255,000 165,000 255,000	2,200
Leaman Brothers	255,000	3,400
Carl M. Loeb, Rhoades & Co	180,000	2,400
Irving Lundborg & Co Mackall & Coe	60,000	800
Mackall & Coe	45,000	600
	160,000	2,200
Mason-Hagan, Inc.	45,000	600
A. E. Masten & Co.	75.000	1,000
McDonald & Co	75,000 120,000	1,600
Mason-Hagan, Inc. A. E. Masten & Co. McDonald & Co. McDonnell & Co. McFrill Lynch, Pierce, Fenner & Beane Marvill Turken & Co. Inc.	60,000	800
Merrill Lunch Dierce Fenner & Rooms	255,000	3,400
Merrin Dynen, Flerce, Femiles & Beane		
	75,000	1,000
The Milwaukee Co	75,000	1,000
Moore, Leonard & Lynch	75,000	1,000
F. S. Moseley & Co	165,000	2,200
F. S. Moseley & Co W. H. Newbold's Son & Co	60,000 75,000 120,000	800
	75.000	1,000
The Ohio Co. Pacific Northwest Co. Paine Webber Jackson & Curtis	120,000	1,600
Pacific Northwest Co	60,000	800
Paine Wohler Tookson & Curtie	165,000	2,200
Paine, Webber, Jackson & Curtis Piper, Jaffray & Hopwood		
	75,000	1,000
Prescott, Shepard & Co., Inc	60,000	800
R. W. Pressprich & Co	150,000	2,000
Rauscher, Pierce & Co., Inc.	75,000	1,000
Reinholdt & Gardner	75,000	1,000
Revnolds & Co., Inc.		2,400
Prescott, Shepard & Co., Inc. R. W. Pressprich & Co. Rauscher, Pierce & Co., Inc. Reinholdt & Gardner Reynolds & Co., Inc. Reynolds & Co., Inc. Riter & Co.	180,000	
Riter & Co	165,000	2,200
The Pohinson-Humphrey Co. Inc.		600
The Robinson-numphrey Co., The	45,000 75,000	
Rotan, Mosle & Co.	100,000	1,000
L. F. Rothschild & Co.	180,000	2,400
Rowles, Winston & Co.	45,000	600
Salomon Bros. & Hutzler	180,000 75,000	2,400
Schoellkopf, Hutton & Pomeroy, Inc	15,000	1,000
Schwabacher & Co	150,000	2,000
Shearson, Hammill & Co	105,000	1,400
Shields & Co.	180,000	2,400
L, F. Rothschild & Co. Rowles, Winston & Co. Salomon Bros. & Hutzler Schoellkopf, Hutton & Pomeroy, Inc. Schwabacher & Co. Shearson, Hammill & Co. Shields & Co. Shuman, Agnew & Co. Singer, Deane & Scribner	120,000	1,600
Singer, Deane & Scribner	75,000	1,000
Smith, Barney & Co.	255,000	3,400
F S Smithers & Co	150,000	9 000
F. S. Smithers & Co	120,000	1,600
Ctonlemonthon & Co	75,000	1,000
Stein Bros. & Boyce	75,000 75,000	
	70,000	1,000
Stern Brothers & Co.	60,000	800
Stone & Webster Securities Corp	255,000	3,400
Stroug & Co., Inc.	120,000	1,600
Sweney Cartwright & Co	60,000	800
Swiss American Corp.	105,000	1,400
Spencer Trask & Co	165,000	2,200
Spencer Trask & Co Tucker, Anthony & R. L. Day	165,000	2,200
Underwood, Neuhaus & Co. Inc.	60,000	800
Underwood, Neuhaus & Co., Inc Van Alstyne, Noel & Co	60,000	800
Vietor Common Dann & Co	45,000	600
Vietor, Common, Dann & Co G: H. Walker & Co	165,000	2,200
Wortheim & Co	180,000	2 400
Wertheim & Co.	180,000	2,400
white, Masterson & Co	45,000	600
White, Weld & Co	255,000	3,400
White, Masterson & Co	255,000	3,400
Woodard-Elwood & Company	60,000	800
Yarnall, Biddle & Co	75,000	1,000
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Federal Power Commission Approves Expansion

Projects—
This corporation and its wholly-owned subsidiary, Texas Eastern Penn-Jersey Transmission Corp., on June 13 received Fodicral Power Commission authorization for expansion projects that will add approximately 110,000 MCF to the daily capacity of Texas Eastern's natural gas transmission system.

Total cost of the project for both companies will be approximately \$30,300,000, with the parent company's facilities costing some \$25,-900,000 and Penn-Jersey facilities about \$4,400,000, according to Orville S. Carpenter, President.

The facilities authorized will add 67,610 horsepower of compression facilities and 137 miles of pipeline to Texas Eastern's system.

Included in the facilities authorized are a new 10,250 horsepower compressor station to be built near Mont Belvieu, Texas, on the company's recently authorized 30-inch Vidor-McAllen pipeline. The company will add horsepower on its existing 30-inch line between Beaumont, Tex., and Kosciusko, Miss., as follows: 5,200 horsepower at Gelluss Station, Beauregard Parish, La.; 5,280 horsepower at Opelousas Station, West Feliciana Parish, La.; 5,280 horsepower at Union Church Station, Jefferson County, Miss., 5,280 horsepower at Cinton Station, Hinds County, Miss., and 5,000 horsepower at Kosciusko Station, Attala County, Miss.

Texas Eastern also received authority to add approximately 2,200 horsepower to a previously authorized station near Linden, N. J., and

County, Miss.

Texas Eastern also received authority to add approximately 2,200 horsepower to a previously authorized station near Linden, N. J., and to construct metering and regulating stations necessary to make the sales of the larger amount of natural gas to be moved through the line.

saies of the larger amount of natural gas to be moved through the line.

Texas Eastern also was authorized to construct approximately 96.5 miles of additional 30-inch pipeline loops along the company's existing 30-inch line between Kosciusko, Miss., and Uniontown, Pa., and approximately 40 miles of new lateral supply lines.

The Penn-Jersey system was authorized to construct and lease to Texas Eastern the following additions to existing or authorized compressor stations along its system: 4,000 horsepower at Delmont Station, Westmoreland County, Pa.; 5,000 horsepower at Hilly Station, Cambria County, Pa.; 5,000 horsepower at Perulack Station, Juniata County, Pa.; 5,000 horsepower at Gentville Station, Dauphin County, Pa., and 5,000 horsepower at Bechtelsville Station, Berks County, Pa. Construction on the projects for both systems will begin immediately and is expected to be completed in time to begin operations of the new lacilities by Sept. 1, 1957, Mr. Carpenter said.—V. 185, p. 2717.

Texas Electric Service Co.—Registers With SEC-

This company on June 14 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds due July 1, 1987, and 100,006 shares of cumulative no par preferred stock. The bonds

are to be offered for competitive bidding and the last date for .the receipt of bids is set for July 15, 1957. The interest, public offering price, and underwriting terms for both the bonds and preferred stock will be supplied by later amendment.

Texas Electric Service Company was incorporated under the laws of Texas in 1929 and is a public utility engaged in the generation, purchase, transmission and distribution of electricity wholly within the State of Texas. It is a subsidiary of Texas Utilities Company.

The net proceeds from the sale of the bonds and the preferred stock together with a \$6,000,000 contribution to the common stock equity of Texas Electric by its parent, Texas Utilities, and other funds derived from the company soperations, will be used for the remainder of the company's construction program in 1957 and, in part, of .1959, including the repayment of \$4,400,000 borrowed from Texas Utilities for such program:

The company in Room 2033. Two Rector St., New York, N. Y., will up to noom (EDT) on July 15 receive bids for the purchase from it of the abovementioned \$10,000,000 of first mortgage bonds due July 1, 1987.—V. 135, p. 189.

Texas Instruments Inc.-50% Rise Predicted-

Texas Instruments Inc.—50% Rise Predicted—
Continued expansion and growth in all of its major activities will make 1957 the best year in the company's history Erik Jonsson, President, told security analysts at Houston, Texas, on June 12. He said that events thus far this year confirmed his earlier prediction that sales will reach a record \$65,000,000 and might reach \$70,000,000, and earnings will be nearer \$1.10 per share than the \$1 predicted earlier. He said also that the long-range future was never brighter for the Dallas-based electronics manufacturing and geophysical exploration firm. The predicted 1957 sales volume would represent an increase approximately 50% over 1956.

Highlighting major new achievements of the current year to date, mr. Jonsson described the recent introduction of a new silicon transistor produced by a gaseous diffused-junction process which, he said, epens up large new areas for transistor applications.—V. 185, p. 2605.

Texas National Petroleum Co .- Notes Sold Privately The company, it was announced on June 19, has arranged to place privately, through Cruttenden, Podesta & Co., \$3,000,000 of 6% secured promissory notes due serially to May 1, 1967.—V. 185, p. 1680.

Thomas Industries, Inc.—New Business Rises-

Lee B. Thomas, President, on June 10 stated that incoming business in the company's civilian product lines is running in excess of 1956, and he is particularly encouraged by the interest shown in the many new and highly-styled lighting ixtures recently introduced and shown in the new Moe Light catalog and the new model Wright reciprocating blade power saw which includes many significant features including a longer blade.—V. 185, p. 1432.

Tidewater Oil Co .- Purchases Brooklyn Distributor-

Tidewater Oil Co.—Purchases Brooklyn Distributor—
This company on June 14 announced that it has purchased the assets of Arguls Gas & Oil Sales Co., Inc., and its subsidiaries of Brooklyn, N. Y. Arguls has been a Tidewater dual distributor operating in Kings and Queens Counties (N. Y.) since 1927.
With the purchase, Tidewater acquired approximately 71 outlets, including service station and dealer accounts; two water terminals, an office building and warehouse and miscellaneous equipment.

Arguls was founded in April of 1927 and has been under the leadership of Samuel H. Davis and Barney Rogovin. During its years of operation, the company has become a major distributor of heating oils in the Brooklyn area as well as an important distributor of Firing A gasolines, Veedol motor oils and greases and Flying A accessories.

The closing took place June 11 at Tidewater's New York office.—
V. 185, p. 2605.

Tracerlab, Inc., Waltham, Mass.—Registers With SEC

This corporation filed a registration statement with the SEC on June 19, 1957, covering 200,000 shares of its \$1 par value common stock. The offering is being made through the company's agent, Lee Higginson Corp., which has been employed on a "best efforts" basis, and no shares will be sold unless at least 75,000 shares are sold. The price to the public and the underwriting terms will be supplied by later amendment.

by later amendment.

Incorporated under the laws of Massachusetts in 1946, Tracerlab is a producer of scientific and industrial instruments and equipment for the utilization, detection and measurement of radioactivity. It also processes radioisotopes, synthesizes organic and inorganic chemical compounds with radioisotopes, and carries on for itself and others a wide range of research and service activities in the field of nuclear physics and chemistry.

The component intends to apply the net proceeds of this offering.

The company intends to apply the net proceeds of this offering, first, to the reduction of trace and other current indebtedness of the company and its subsidiaries and the balance for general corporate purposes, including discontinuance as soon as practicable of the pre-ent program of obtaining cash through the sale of accounts receivable.

—V. 185, p. 2496.

Trans World Airlines, Inc.—Stock Offered—The corporation on June 17 offered to the holders of its common stock (par \$5) the right to subscribe on or before 3:30 p.m. (EDT) on July 8 for 3,337,036 additional shares of common stock at \$13 per share on the basis of one additional share for each share held of record June 17, 1957. Under an agreement, Hughes Tool Co., the holder of 2,476,142 TWA shares, may buy all or any part of the shares of common stock not subscribed for under the subscription offer and has agreed that if it purchases less than all unsubscribed shares it will purchase such number thereof as will, with shares acquired by it on the exercise of warrants, provide TWA with aggregate net proceeds of at least \$34,000,000 from the shares acquired by Hughes. The New York Trust Co., 100 Broadway, New York 15, N. Y., is subscription agent. The offering is not underwritten by any investment bankers.

PROCEEDS—The net proceeds from the sale of shares will be applied to pay or prepay amounts owed by TWA in connection with the purchase of eight Lockheed Constellation 1049G aircraft, 25 Lockheed 1649A aircraft, and related spare parts and engines. At May 1, 1957, approximately \$33,001.090 where is an additional estimated \$51,000,000 will become owing, making a total of \$89,000,000.

After applying to such total \$34,000,000 from the sale of shares (the minimum proceeds assured TWA under the agreement with Trans World Airlines, Inc .- Stock Offered-

a total of \$89,000,000.

After applying to such total \$34,000,000 from the sale of shares (the minimum proceeds assured TWA under the agreement with Hughes), TWA will owe a balance of \$55,000,000. This balance will be retired in part by the amount' received from te sale of shares in excess of \$34,000,000 and the proceeds of a \$25,000,000 bank loan payable by TWA in 36 equal monthly instalments commencing Jan. 1, 1958. An additional \$10,000,000 will be provided from a temporary bank loan payable on Dec. 1, 1957. The remainder will be supplied from TWA's general funds, including a Federal income tax refund of approximately \$9,000,000 received in June 1957. Discussions have also been initiated for possible additional institutional loans of up to \$25,000,000.

If the amount of such institutional loans obtained prior to Dec. 1, 1957 plus the proceeds from the sale of shares in excess of \$34,000,000 does not aggregate at least \$15,000,000. Hughes has agreed to extend to TWA a revolving credit, maturing Dec. 1, 1960, for the amount of the difference.

Of the university.

BUSINESS—Corporation was incorporated as Transcontinental & Western Air, Inc. in Delaware on Dec. 27, 1934 by the consolidation of two Delaware corporations which had previously been engaged in air transportation. Its name was changed to Trans World Airlines, Inc. on May 17, 1950. TWA's principal business office is at 380 Madison Avenue, New York 17, N. Y.

TWA has been engaged in the transportation of persons, property and mail by air since its organization. During that time it has operated a transcontinental system in the United States, and since

1946 it has operated an international system between the United States and points in Europe, Africa and Asia.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding 334% equipment mortgage sinking fund bonds due Dec. 1, 1969______ \$40,000,000 \$40,000,000 bonds due Dec. 1, 1969 \$40,000,000 \$

3% notes (secured) maturing monthly.
from May 31, 1957 to June 30, 1957 55,841
4% demand notes ________ 10,000,000
Common stock (par \$5) _______ *10,000,000 shs. 55.841 *Of which 166 shares are reserved for issuance upon the exercise an option outstanding under The TWA Employees Stock Purchase lan.—V. 185, p. 2603.

Transcontinental Gas Pipe Line Corp.—Expansion-Construction was started last week on a new phase of the program to bring more natural gas to the New York City-New Jersey-Philadelphia metropolitan area, E. Clyde McGraw, President, announced on June 19.

Issuance by the Federal Power Commission of a temporary certificate.

to bring more natural gas to the New York City-New Jersey-Philadelphia metropolitan area, E. Clyde McGraw, President, announced on June 19.

Issuance by the Federal Power Commission of a temporary certificate enabled work to begin on a substantial part of the facilities required to step up delly allocations this winter to the metropolitan area by more than 83 million cubic feet.

The new construction is part of a \$54,000,000 expansion project, Mr. McGraw said. It includes 247 miles of new purchase laterals, mostly 24-inch and 16-inch pipe, to reach large new reserves committed to Transco in an area of Texas not now reached by tig-inch transmission companies. Not only are the estimated reserves large, but the new pipeline outlet for natural gas in these fields south of San Antonio has already stimulated extensive additional exploration in three counties. The potential is considerably greater than reserves in the area already dedicated to Transco, he said.

Contracts with producers in the new Texas area are part of a program to buy more natural gas to meet the expanding needs of Transco customers, Mr. McGraw explained.

The FPC authorization also includes 57 miles of 36-inch and 30-inch mainline "loops" in Louisiana, Mississippi, Alabama, Georgia and South Carolina; three new mainline compressor stations, one in North Carolina; three new mainline compressor stations, one in North Carolina and two in Virginia; additional compression horsepower at existing stations in Texas, Louisiana and Pennsylvania; and eight new dehydration installations in connection with the new gas reserves in Texas, Mr. McGraw said that by mid-July a purchase lateral to take offshore gas will be completed in Louisiana. It is now under construction. The 28.5 miles of 16-inch purchase lateral in Cameron Parish will enable Transco to buy natural gas from Mecom petroleums, San Jacinto Petroleum Corp. and others in the block 45 area, offshore Cameron Parish, miles from the beach out to the Mecom platform in the Gulf of Mexico.

Mr. McGraw said t

of Mexico.

Mr. McGraw said that more than one-half had been completed on a \$51,000,000 construction project started last Fall to add large-diameter pipe in mainline "loops." On this program, work is now going on in Virginia and Georgia with additional construction scheduled in Pennsylvania, Alabama, Mississippi and Louisiana.

Total expenditures for construction and materials in 1957 are estimated to be in excess of \$100,000,000, he said. By the end of this year, the daily allocations to all Transcontinental customers will exceed 970 million cubic feet. Deliveries from storage in the metropolitan area during the winter heating season will add another 136 million cubic feet.—V. 185, p. 2378.

Truax-Traer Coal Co. (& Subs.)—Sales Show Gain—

rear Ended April 30-	1957	1956
Tons produced	7,993,717	7,847,899
Net sales (including purchased coal) Net income for the year (includes non-recur-	\$47,837,287	\$45,563,994
ring income of \$567.516 in 1956)	3.223.584	*3,212,518
Net income per common share (includes non-		
recurring inc. of 49 cents per share in 1956)	\$2.16	*\$2.51
Common shares cutstanding	1,375,809	1,149,530
*Non-recurring income of \$567,516 after income	me taxes (4	9 cents per
spare, in 1956 represents the gain from sal	e of under	eloned cost
acreage.—V. 185, p. 2717.		croped coar

Union Carbide Corp.—Held Not Guilty on Price Fix'g

Union Carbide Corp.—Held Not Guilty on Price Fix'g.

A Jury in the U. S. District Court at Denver, Colo., on June 5 found this corporation and Vanadium Corp., of America not guilty of Department of Justice charges of conspiring to monopolize and fix prices in the vanadium industry.

The Department of Justice first introduced the charges in an information filed Sept. 2, 1948. The information charged that the two corporations had conspired to monopolize the vanadium industry and to fix prices between 1953 and 1946.

Vanadium and uranium are generally present in the same ores in the Coloraco-Utan area and Union Carbide became an important supplier of uranium to the World War II atomic energy program of the government. Union Carbide's uranium mining and milling operations are now carried out by the Union Carbide Nuclear Co., a division formed in 1955 to con-clidate all of the corporation's activities in the atomic energy field. The Nuclear company operates uranium separation plants at Oak Ridge, Tenn., and Paducah, Ky., for the U. S. Atomic Energy Commission, and is now building a nuclear research center in Orange County, N. Y., for investigations in peaceful uses of atomic energy.—V. 185, p. 2853.

United States Steel Corp. (6 Synbs.) Experience V.

United States Steel Corp. (& Subs.)-Earnings Up-

	1957	1956	
Products and services sold	1,166,484,088	1,100,543,080	
Employment costs Products and services bought	460,247,430		
Wear and exhaustion of facilities	387,131,446		
Interest and other costs on long-term debt	68,349,602		
State, local and miscellaneous taxes	17 449 250		
Estimated U. S. and foreign taxes on income	116,000,000	16,450,614 107,000,000	
Net income	115,478,109	104,160,945	
Dividends declared on preferred stock Dividends declared on common stock		6,304,919	
Income per common share	40,291,104	34,809,104	
-V. 185, p. 2853.	\$2.03	\$1.83	

Universal Products Co., Inc.—New Control System-

General Register Co., a subsidiary, which has developed a mechan-sed car parking cash control system "has contracted for the sale of large number" of these devices, according to M. Mac Schwebel, tresident of Universal, who also noted that many manual operations re now being eliminated in ticket issuing at 140 leading United States

are now being eliminated in ticket issuing at 140 leading United States racetracks.

This is being done, he said, by installing special printing counters developed by the American Totalisator Co., Inc., ("Amote"), another Universal subsidiary, which makes and services the "Tote" equipment used at most of America's thoroughbred, harness, and dog tracks.

Universal's strides in automation are also evidenced, Mr. Schwebel said, by the fact that the automatic transfer control system made by its General Register subsidiary has been accepted by the Philadelphia Transportation Commission. Called the "Ticketeer," it is produced by Burroughs under a licensed agreement and more than 400 units are already in use at transportation depots, including the Pennsylvania and Grand Central Stations in New York City.—V. 185, p. 1932.

Universal Transistor Products Corp.—New Contract-

Universal Transistor Products Corp.—New Contract—The General Services Administration has just awarded FCDA contracts for 50,000 dosimeter pens and 12 000 dosimeter charges, totaling 3281,600 to this corporation, which manufactures nucleonic instruments, systems, and devices.

The corporation, originally incorporated as Universal Atomics in March, 1955, has in slightly over two years developed portable, advanced nucleonic and electronic instruments that bring new versatility, efficiency, and ease of operation to medical research and clivical use, laboratory research, civil defense, mining, agriculture, manufacturing research, and many commercial products.

Sales have grown from \$50,000 the first year to an anticipated \$750,000 the third. Forward firm orders on hand at present exceed \$400,000 and indicate a rate of approximately \$1,500,000 to \$2,000,000 during 1958.

In addition to its nucleonics division, Universal Transistor Products Corp. through its JAU electronics power supply) division has made substantial contributions to the defense program, and has delivered units for many rocket and guided missile projects including Operation Vanguard (the Earth Safellite). ICBM (the Intercontinental Ballistic missile). The Navy's Regulus Rocket ... the Signal Corps' DPN 19 Rocket Beacon. and the Enrico Fermi Institute's Meteorological Lalloon.—V. 185, p. 1563.

Utah Grand, Inc. (Nev.)—Stock Offered—Stauffer Chemical Corp., Oklahoma City, Okla, is offering publicly 294,370 shares of common stock at par (\$1 per share) as a speculation. This is part of an issue of 300,-000 shares, of which the remaining 5,630 shares had previously been sold.

PROCEEDS—The net proceeds are to be used to pay exploratory costs, repay \$25,700 of notes, and for other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

Common stock (par \$1) 1,000,000 shs. 600,000 shs. BUSINESS—The company was organized in Nevada on Aug. 1, 1955, for the purpose of engaging in the general business of mining and exploration for minerals and mineral substances with full authority to conduct such business, and other general businesses not specifically prohibited by law.

prohibited by law.

The company's mining claims are located in Grand County, Utah.

V. 182, p. 862.

Vanadium-Alloys Steel Co.-Offering 98% Subscribed Of the 51,000 shares of capital stock offered for sub-scription to stockholders and underwritten by an inco., 49,907 shares, or 98%, were subscribed by the exercise of rights during the subscription period which expired on June 19. The unsubscribed shares have been sold by the underwriters.—V. 185, p. 2717.

Victoreen Instrument Co.—New Engineering Paper

The company on June 13 announced availability of an engineering paper on corona type voltage regulators.

The eight-page paper describes how corona regulators can solve voltage regulation problems without the use of multi-tube circuits, etc. It is illustrated with performance curves, graphic analysis of corona regulator operation and gives typical schematic diagrams for use in cascade regulators, circuits for increasing current rating, cathode follower regulator circuit and other applications.

Copies of "Corona Type Voltage Regulators," by Donald O. Ward, are available on request to the company's diffice 5806 Hough Ave., Cleveland 3, O.—V. 185, p. 764.

Virginia Telephone & Telegraph Co. — Private Financing — See Central Telephone Co. above. — V. 172, p. 887.

Vitro Corp. of America—Unit Acquires Option—

Vitro Minerals Corp. has acquired a 30-day option to develop and mine a number of uranium claims of Shont Uranium Corp., in the East Gas Hills district of Wyoming, according to an announcement on June 19 by Charles J. Potter, President of Vitro Minerals and Vern Hugnes, President of Shoni.

The option gives Vitro Minerals the right to explore, develop and exploit a series of 51 claims in four groups, including the Jacknesse and Blackstone claims and the Sage Hen lease, located in Fremont and Natrona counties, about 60 miles east of Riverton, near other Vitro holdings.

Vitro holdings.

Vitro Minerals has the option, upon payment of an undisclosed sum in cash plus either a percentage of the gross sales price received for uranium ore mined and sold from the claims, or a share of the annual net profit from the mining operations, to acquire for an initial period of ten years the commercially mineable uranium ore in the claims.—V. 185, p. 2606.

Wabash RR.—May Gross Up—Net Off—

Period End. May 31-1957-Month-1956 1957-5 Mos.-1956
 reriod End. May 31—
 1957—Month—1956
 1957—5 Mos.—1956

 Railway operating evs.
 \$10.408.613
 \$9.818,708
 \$51,782,399
 \$48,366.890

 Railway operating exps.
 8,146,248
 7,600,487
 39,733,047
 36,983,685

 Net ry op. income after Federal income taxes Net income after capital
 757,657
 791,635
 4,182,948
 4,096,074

543,851 604,060 3,089,599 3,227,662 funds & sinking funds -V. 185, p. 2854.

Walgreen Co.—May Sales Up—

Ward Baking Co.—Russell Resigns as Chairman—

Faris R. Russell, since 1941 Chairman of the Board and of the Executive Committee, and from April, 1956 until January, 1957, President of this company, on June 19 announced his resignation effective June 30. Mr. Russell will continue on the board of directors and as a member of the Executive Committee and will serve Ward in a consulting capacity.

sulting capacity.

R. Arnold, Jackson, formerly Executive Vice-President, who was elected President following his nomination by Mr. Russell in January, becomes on July 1 the chief executive and operating officer of the company.—V. 185, p. 1932.

Warner Bros. Pictures, Inc. (& Subs.) - Earnings Up-

Total income	\$42,018,382	\$39,621,606	
Costs and expenses	36,712,912	35,907,928	
Provision for estimated Fed. taxes on income	2,500,000	1,650,000	
Provision for contingent liabilities	175,000	200,000	
Net profit	\$2,630,470	\$1,863,768	
Shares outstanding	1,828,696	2,474,247	
Net profit per share	\$1.43	\$0.75	

Income from film rentals, sales, etc. for the six months ending March 2, 1957 amount to \$39,744,000. The third quarter of the company ends June 1, 1957. Based upon the operations for March and April it is anticipated that the profit for this third quarter will be approximately the same as the corresponding quarter last year.

The company has acquired in the open market 47,400 shares of its common stock at a cost of \$1,183,000. There are now 686,351 shares held in the treasury. held in the treasury.

The balance sheet of the company as of March 2, 1957 continues to indicate a strong financial position with net working capital of \$42,199,000 including cash of \$12,300,000. There has been no increase in the \$7,000,000 bank loans under the \$20,000,000 term bank credit.

—V. 184, p. 2675.

Washington Planning Corp. of Maryland, Washington, C.—Files With SEC—

The corporation on June 6 filed a letter of notification with the SEC covering 17,000 shares of common class A capital stock (par 50 cents) and 45,000 shares of preferred stock (par \$1) of which 10,000 shares of each class of stock are to be sold in units of one share of each class of stock are to be sold in units of one share of each at \$6 per unit. Thereafter the corporation will of.er 35,000 shares of preferred and 7,000 shares of common stock in units of five preferred and one common share at \$26 per unit. No underwriting is involved. The proceeds are to be used to start a securities business and to specialize in the distribution of shares of mutual funds.

West Virginia Pulp & Paper Co. (& Subs.) - Earns. Off Six Months Ended April 3C-1957

Income tore taxes	395,555,000
	8,800,000
Net income55,346,000	\$),129,000
Dividends on preferred stock 230,000 Dividends on common stock 3,980,000	
Income per share of common stock \$1.13	\$5,174,000 \$1.79
—V. 185, p. 2145.	and the second of the second

Western Auto Supply Co. (Mo.)—May Sales Higher-Period End, May 31— 1957—Mon h—1956 1957—5 Mos. 1956 sles \$20,015,000 \$17,983,000 \$81,216,000 \$77,326,000

Western Gold & Uranium, Inc.—Proposed Consolidat'n

The proposed consolidation with this corporation of its subsidiary, Golden Crown Mining Co., owners and operators of a rich uranium nine, was announced on May 27 by the respective boards of directors, both of which have approved the plan. A special meeting of Golden Crown stockholders will be called soon to scare final approval. Under the plan, Golden Crown stockholders will be called soon to scare final approval. Under the plan, Golden Crown stockholders will receive one share of Western. Gold common stock for each share of Golden Crown held. Western Gold already owns 700,000 of the 1,395,704 Golden Crown shares outstanding.

Western Gold already was 700,000 of the 1,355,007 Golden Cownshares outstanding.

Western Gold is producing uranium, silver and copper from properties in Southwest Utah and has extensive alunite holdings near Marysvale, Utah. Golden Crown's principal property is the Orphan uranium mine located 1,300 feet below the South Rim of the Grand Canyon in Arizona. In production since last Fall, i.s output so far this year has averaged about 1.50% uranium oxide.—V. 185, p. 386.

Western Hemisphere Petroleum Corp. — Registers With Securities and Exchange Commission—

Russell Cobb. Jr., President, announces that this company on June 19 filed a registered statement with the Securities and Exchange Commission pursuant to which the company plans to offer 400,000 shares of common stock (per 50c) to the public in order to raise about \$2,000,000 in new capital.

Sanders & Co. and Rauscher, Pierce & Co. Inc. will head the underwriting group.

S2,000,000 in new capital.

Sanders & Co. and Rauscher, Pierce & Co. Inc. will head the underwriting group:

Western Hemisphere Petroleum Corp., directly or indirectly through subsidiaries and affiliated corporations, holds large oil and mineral rights in Cuba, Celombia, Haiti, Canada and Honduras. Mr. Cobb stated that in acquiring this acreage, he and the other directors of Western, Hemisphere Petroleum Corp. have acted in the blief that the increased cost of-finding oil; in the United States, together with the disturbed conditions in the Middle East, require more intensive exploration for new oil reserves in Canada, the Carriboan Islands and the countries of Central and South America.

The company's interest in Coba extends to over 1,000,000 acres, held through Cavalier Petroleum Co. o. Cuba & Mustanz Oil Co., both of which companies are owned jointly by Western Hemisphere Petroleum Corp. and Benedum Trees Oil Co. of Pictsburgh.

The company's interest in Honduras extends to some 11,000,000 acres and is represented by a 12½ sock ownership in Petroleos Hondurenos, a Honduras corporation in which it is associated with Oil & Ges Proberty Management, Inc., American Maracaibo, Georesearch, Inc., D. Harold B., rd. Justiss-Mears Oil Co. and alcRae Oil & Gas Co.

Western Tool & Stamping Co.-Earnings Rise-

As of June 1, 1957, the consolidated sales totaled \$20,831,000 as compared to \$14,977,000 for the same 10 month period a year ago. With two months, June and July remaining in the current fiscal year, it becomes apparent that a new all time record for both sales and profit will be set by Western Tool this year.—V. 185, p. 1563.

Willcox & Gibbs Sewing Machine Co.-Private Sale-A total of 108,760 shares of common stock (par \$5) placed privately through Kidder, Peabody & Co. for account of Brown & Snarpe Manufacturing Co.-V. 183,

Wilson & Co., Inc. Sales Up Earnings Lower-

Wilson & Co., Inc.—Sales Up—Earnings Lower—
Net income of \$2,640,724 for the six-month period ended April 27, 1957 on sales of \$313,766,837 was reported by James D. Cooney, President, in a lettle to stockholders on June 10. Earnings amounted to \$1 per share of common stock.

Pigures for the similar period a year ago showed sales of \$301,139; 861, and net income of \$4,603,379; amounting to \$1.97 per snare of common stock.

"With the exception of one small slaughtering unit." said Mr. Cooney, "all or our meat packing plants operated profitably for the six-month period. Combined net results of units not directly associated with meat packing were also profitable, but earnings were at a lower level than last year."

Operations of foreign subsidiaries were profitable for Wilson with results being beflier than last year."

Operations of soreign subsidiaries were profitable for Wilson with results being beflier than last year."

Operations of soreign subsidiaries were compared to \$377,383 for the corresponding period of 1956.—V. 185, p. 658.

Wilson Jones Co. (& Subs.) - Sales Up-Earnings Off 1957 Six Months Ended April 30-

Net sales	\$8,794,000	\$8,497,000
Profit before Federal income taxes	489,000	820,000
Provision for Federal income taxes (estimated)	250,000	428,000
Net income	\$239,000	\$392,000
Dividends	164,000	164,000
*Larnings per common share	\$0.73	\$1.19
*Based on 328,396 shares of common stock p. 1171	outstanding	.—V. 184,

Winn-Dixie Stores, Inc.—Current Sales Rise—

Wisconsin Central RR .- Gross Up- Net Off-

	1957	1956
April gross revenues	\$2,813,089	\$2,688,275
Net railway operating income	109,360	87,003
Net income (before dividends)	Dr40,685	Dr70.337
Four months gross revenues	11,034,125	10,479,179
Net railway operating income	662,485	762,870
†Net income (before dividends)	55 753	140,708
*Earned per share	\$0.27.	\$0.68

*For four months ended April 30, based on 207,955 shares outstand-g. †After taxes and fixed and contingent charges.

Edgar F. Zelle, President, on May 28 stated that with the road completely dieselized, shop facilities improved, additions and betterments to the property made for the purpose of effecting economies, he is hopeful that a \$2,000,000 increase in freight revenue forecast for the year 1957 will enable the road to maintain its, 1956 met earnings, despite higher wage and material costs.—V. 185, p. 2854.

Wisconsin Telephone Co.—Bids July 9-

The company at Room 2315, 195 Broadway, New York, N. Y., will up to 11 a.m. (EDT) on July 9 receive bids for the purchase from it of \$30,000,000 35-year-adebentures due July 1, 1992. See also V. 185, D. 2854. p. 2854.

(F. W.) Woolworth Co .- May Sales Increased-

Period End. May 31— 1957—Month—1956 1957—5 Mos.—1956 Sales———— \$60,769,843 \$60,217,773 \$289,274,348 \$280.090,670 —V. 185, p. 2497.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Bibb County (P. O. Centreville), Alabama

Warrant Sale — An issue of \$100,000 capital outlay school warrants was sold to Thornton, Mohr rants was sold to Thornton, Mohr & Farish, of Montgomery, as 3½s, at a price of 99.37, a basis of about 3,57%. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1970 inclusive. Interest F-A.

Blount County (P. O. Oneonta),

Warrant Sale — An issue of \$100,000 capital outlay school warrants was sold to Thornton; Mohr at a price of 100.09, a basis of about 3.48% Dated July 1, 1957.

Due on Jan. 1 from 1958 to 1967 inclusive Interest J.J.

Alabama

tional Bank tional City F Bank, Chica by Chapma at a price of 100.09, a basis of about 3.48% Dated July 1, 1957.

Califoration of the control of the contro

Decatur, Ala.

to a group composed of Sterne, Agee & Leach, Equitable Securities Corp., First National Bank of Birmingham, and Hendrix &

Marion County (P. O. Hamilton). Alabama

Warrant Sale — An issue of \$200,000 State Gasoline Tax Anticipation warrants was sold to Anticipation warrants was sold to Thornton, Mohr & Farish, and George M. Wood & Co., both of Montgomery, jointly, as 31/4s, at a price of 99.17, a basis of about 3.47%. Dated June 1, 1957. Due on June 1 from 1959 to 1965 inclusive Interest J-D.

ARIZONA

Cochise County, Benson Union High School District No. 9 (P. O. Bisbee), Ariz.

Bond Sale-The \$195,000 school building bonds offered June -v. 185, p. 2607—were awarded to J. A. Hogle & Co.

Cochise County, Bisbee High Sch. Dist. (P. O. Bisbee), Ariz.

Bond Offering-Harriet Heister. of the Board of Supervis ors, will receive sealed bids until 2 p.m. (MST) on June 24 for the purchase of \$1,600,000 building bonds. Dated June 1, 1957. Due semi-annually from Dec. 1, 1957 to June 1, 1964 inclusive. Principle and interest (LD) parables. pal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Cochise County School District No. 9 (P. O. Bisbee), Ariz.

Bond Sale—The \$245,000 building bonds offered June 17—v. 185, 2607-were awarded to J. A. Hogle & Co.

Mojave County School District No. 4 (P. O. Kingman), Ariz.

Bond Offering-Albert S. Jagerson, Clerk of the Board of Su-pervisors, will receive sealed bids until 1 p.m. (MST) on July 1 for the purchase of \$275,000 school improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1967 inclusive: Principal and interest (J-J) payable at the County Treasurer's office, Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Navajo County School District No. 10 (P. O. Holbrook), Ariz. Bond Sale-An issue of \$32,000

building bonds was sold to Refs—Imperial County Housing Authority ness Ely, Beck & Co., as 4s, at a price of 100.06, a basis of about 4.21%. The issue bears additional were awarded to the Bank of interest of 75% for 18 months.

Imperial County Housing Authority (P. O. Brawley), Calif.

Note Sale — The \$21,000 notes offered June 18—v. 185, p. 2855—were awarded to the Bank of America National Trust & Sav-

Salt River Praint Acrient Improvement and Power District
(P. Q. Phoenix), Ariz.

Bond Offering—A. L. Monette, Secretary of the Board of Direc-tors, will receive sealed bids un-til 10 a.m. (MST) on July 2 for the purchase of \$5,000,000 Corporthe purehase of \$5,000,000 Corporate Issue No. 8 bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1987 inclusive, Callable as of Jan. 1, 1965. Principal and interest (J-J), payable at the Valley National Bünk of Phoenix; First National City Bank, New York City; or at the Harris Trust & Savings Bank, Chicago, Legality approved by Chapman & Cutler, of Chicago.

CALIFORNIA

.. California (State of)

Bond Offering-State Treasurer, A. Ronald Button announces that Bond Sale—The \$513,000 public bids will be received until July 24 improvement bonds offered June for the purchase of \$50,000,000 18—v. 185, p. 2855—were awarded Veterans' Bonus bonds.

> Chico Union High School District, Butte County, Calif.

Bond Sale-An issue of \$740,000 building bonds was sold to a group composed of Blyth & Co., Inc., R. H. Moulton & Co., and the Security-First National Bank, of Los Angeles, at a price of 100.0008, a net interest cost of about 3.73% as follows:

\$185,000 5s. Due on July 1 from 1958 to 1962 inclusive.

333,000 3½s. Due on July 1 from 1963 to 1971 inclusive. 222,000 33/4s. Due on July 1 from

1972 to 1977 inclusive. Costa Mesa Union School District, Orange County, Calif

Bond Offering—L. B. Wallace County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on June 25 for the purchase of \$112,000 school building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1977 inclusive, Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Del Rey Sanitary District (P. O. Box 186, Del Rey), Calif.

Bond Sale—The \$90,000 sewer bonds offered June 13—v. 185, p.

2607—were awarded to the Bank of America National Trust & Savings Association, of San Fran-

Fresno City Unified School District

Fresno City Unified School District,
Fresno County, Calif.
Bond Offering — J. L. Brown,
County Clerk, will receive sealed
bids at his office in Fresno, until
10:30 a.m. (CDST) on July 9 for
the purchase of \$7,000,000 school
bonds. Dated July 1, 1957. Due
on July 1 from 1960 to 1977 inclu-Principal and interest (J-J) payable at the County Treasur-er's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe; of San Francisco.

Highland School District, San

Bernardino County, Calif.
Bond Offering—Dennis Wardle,
Deputy County Clerk, will receive
sealed bids at his office in San
Bernardino, until 11 a.m. (CDST)
on June 24 for the purchase of
\$15,000 school building bonds.
Dated June 15, 1957. Due June 15,
1965. Principal and interest (J-D)
navable at the County Treasura Bernardino County, Calif. payable at the County Treasur-er's office. Legality approved by O'Melveny & Myers, of Los Angeles.

ings Association, of San Francisco, as 3s, at par.

Jefferson Elementary Sch. Dist., San Mateo County, Calif.

Bond Sale-The \$290,000 build ing bonds offered June 18 p. 2718 — were awarded to the Bank of America National Trust & Savings Association & Saving Francisco. Savings Association, of San

Kelseyville Union High Sch. Dist., Lake County, Calif.

Bond Sale—An issue of \$80,000 school building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$36,000 434s. Due on July 1 from

1958 to 1960 inclusive. 44,000 334s. Due on July 1 from 1961 to 1964 inclusive.

Dated July 1, 1957. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Loyalton, Calif.

Bond Sale—An issue of \$180,000 municipal improvement bonds was sold to the Bank of America Na-Trust & Savings As tion, of San Francisco, as follows: \$36,000 6s. Due on July 1 from

1958 to 1968 inclusive 124,000 5s. Due on July 1 from 1969 to 1988 inclusive.

20,000 4³/₄s. Due on July 1, 1989 and 1990.

Dated July 1, 1957. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San

Mt. Diable Unified School District. Contra Costa County, Calif.

Bond Offering — W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PDST) on June 25 for the 11 am. (PDST) on June 25 for the purchase of \$350,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, off San Francisco.

Orange County (P. O. Santa Ana), California

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids until 11 a.m. (PDST) on June 25 for the purchase of \$1,280,000 general obligation J. 280,000 general obligation county improvement bonds. Dated July 1, 1957 Due on July 1 from 1958 to 1997 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers of Los Angeles Myers, of Los Angeles.

Placer Joint Union High Sch. Dist.,
Placer County, Calif.
Bond Offering — L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn, until 10 a.m. (CDST) on July 1 for the purchase of \$500,000 July 1 for the purchase of \$500,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Plumas Hospital District (P. O.

Quincy), Calif.
Bond Sale—An issue of \$225,000 hospital bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$50,000 6s. Due on June 15 from 1961 to 1965 inclusive.

1969 to 1977 inclusive.

Ramona Unified School District,

Ramona Unified School District,
San Diego County, Calif.

Bond Offering — R. B. James,
County Clerk, will receive sealed
bids at his office in San Diego,
until 10:30 a.m. (CDST) on July
2 for the purchase of \$76,000
school bonds. Dated Aug. 1, 1957.
Due on Aug. 1 from 1958 to 1982
inclusive. Principal and interest
(F-A) payable at the County
Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Fran-

10 for the purchase of \$1,700,000 sanitary sewer system bonds. Dated Aug. 15, 1957. Due on Aug. 15 from 1958 to 1987 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

South Bay Union High Sch. Dist.,

Los Angeles County, Calif.
Bond Offering—Harold J. Ostly. County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 16 for the purchase of \$300,000 building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Waterloo School District. San

Waterloo School District, San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton, until 11 a.m. (CDST) on July 1 for the purchase of \$165,000 building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. San Francisco.

COLORADO

Brighton, Colo.

Bond Offering—W. A. Kinsey, City Treasurer, will receive sealed bids until 8 p.m. (MST) on July 2 for the purchase of \$140,000 sewer revenue bonds. Dated July 1, 1957, Purchase 1058 to 1957. Due on July 1 from 1958 to inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Cheshire (P. O. Cheshire), Conn.
Bond Offering—Town Treasurer
Lucille A. Norton announces that
sealed bids will be received at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EDST) June 25 for the purchase of \$435,000 bonds, as

\$225,000 school bonds. Due on July 1 from 1958 to 1977 incl. 0,000 bridge and building bonds. Due on July 1 from 1958 to 1977 inclusive. 210 000

Dated July 1, 1957. Legality approved by Day, Berry & Howard, of Hartford.

40,000 5s. Due on June 15 from ment bonds offered June 19—v. 1966 to 1968 inclusive. 185, p. 2855—were awarded to a 135,000 4s. Due on June 15 from group composed of Salomon Bros. group composed of Salomon Bros. & Hutzler, Mercantile Trust Co., St. Louis, Hornblower & Weeks, R. D. White & Co., and Laird, Bissell & Meeds, as 3½s, at a price of 100.36, a basis of about 3.45%.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering-Secretary T. W. Due on Aug. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sacramento C o unity Sanitation District No. 3 (P. O. Sacramento), California

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (EST) on July 10 for the purchase of \$2,000,000 Safasota County Bridge Revenue bonds. Dated May 1, 1957. Due on May 1 from 1963 to 1976 inclusive. Callable on May 1, 1962. Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. New York City.

Jacksonville, Fla.

Bond Offering—Bids will be re-ceived until July 18 for the pur-chase of \$1,700,000 general obligation bonds, it is reported.

Pensacola, Florida
Certificate Offering — J. E.
Frenkel, Clerk-Comptroller, will
receive sealed bids until 9 a.m.
(DST) on July 23 for the purchase of \$500,000 sewerage improvement certificates. Dated
June 1, 1957, Due on June 1 from
1958 to 1977 inclusive Certificates. 1958 to 1977 inclusive: Certificates 1958 to 1977 inclusive. Certificates due in 1965 and thereafter are callable as of June 1, 1964. Principal and interest (J-D) payable at the above-mentioned Clerk's office, or at the Chemical Corn Exchange Bank, New York City, Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Titusville, Fla.
Contificate Sale—The \$225,000
utilities revenue certificates ofthindes revenue certificates of-fered June 18—v. 185, p. 2719— were awarded to a group com-posed of Atwill & Co., Barcus, Kindred & Co., and Stubbs, Smith & Lombardo, at a price of 95, a net interest cost of about 5.23%, as follows:

\$110,000 43/4s. Due on May 1 from 1958 to 1973 inclusive. 115,000 5s. Due on May 1 from 1974 to 1984 inclusive.

IDAHO

Bonneville and Bingham Counties Joint Class A School District No. 93 (P. O. Route 1, Idaho Falls), Idaho Bond Offering—Harold L. Han-sen, Clerk of the Board of Trus-

sen, Clerk of the Board of Trus-tees, will receive sealed bids until 8 p.m. (MST) on June 24 for the purchase of \$370,000 general obli-gation building bonds. Dated July 1, 1957. Due in from 1 to 20 years. Principal and interest (J-J) able at the First Security Bank, Idaho Falls, or at the District's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Grangeville, Ida.

Bond Offering — June Louis, Bond Offering — June Louis, City Clerk, will receive sealed bids until 8 p.m. (MST) on July 10 for the purchase of \$105,000 water revenue bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1977 inclusive. Callable beginning July 1, 1967. Principal and interest (J-J) payable at the City Treasurer's office; at the State Treasurer's office in Boise; at the State's fiscal agency in New York City: or at a bank or trust com-City; or at a bank or trust com-pany in Idaho as designated by the successful bidder. Legality ap-Middletown, Conn.

Bond Sale—The \$1,350,000 municipal building and redevelopSpokane.

Latah County (P. O. Moscow), Idaho

Bond Sale-The \$400,000 court house bonds offered June 12—v. 185, p. 2719—were awarded to Blyth & Co., Inc., of Seattle.

ILLINOIS

Bradley University (P. O. Peoria), Illinois

Bond Offering-A. G. Haussler, Bond Offering—A. G. Haussler, Secretary and Business Manager, will receive sealed bids until 10 a.m. (CST) on July 8 for the purchase of \$400,000 non tax-exempt Student Center bonds, Dated Dec. 1, 1956. Due on Dec. 1 from 1959 to 1986 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Galesburg, Ill.

Galesburg, Ill.

Bend Offering — Alfred Hystrom, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 26 for the purchase of \$3,-000,000 water works bonds. Dated July 1, 1957. Due on Oct. 1 from 1959 to 1976 inclusive. Principal and interest (A-O) payable at a bank in Galesburg or Chicago, as designated by the successful biddesignated by the successful bid-der. Legality approved by Chap-man & Cutler, of Chicago.

Galesburg, Ill.

Bond Offering - Municipal Fi-Bond Offering — Municipal Finance Consultant Paul D. Speer announces that sealed bids will be received until 8 p.m. (CDST) on June 26 for the purchase of \$3,000,000 unlimited tax water bonds. Dated July 1, 1957. Due on Oct. 1 from 1958 to 1975 incl.

Loami, Ill.

Bond Sale-An issue of \$178,000 water works revenue bonds was sold to Freese & Company, of Chicago, as 4½s. Dated Nov. 1, 1956. cago, as 4½s. Dated Nov. 1, 1956.
Due on Nov. 1 from 1959 to 1996
incluisve. Interest M-N. Legality
approved by Charles & Trauernicht, of St. Louis.

South Fork, Ill.

Bond Sale—An issue of \$125,000 road bonds was sold to the Channer Securities Company, of Chicago, as 3½s and 3½s. Dated May 1, 1957. Due on Jan. 1 from 1959 to 1968 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

University of Chicago (P. O. Chicago), Ill.

Chicago), Ill.

Bond Offering — Howard H.

Moore, Secretary of the Board of
Trustees, will receive sealed bids
until 10 a.m. (CST) on July 5 for
the purchase of \$2,000,000 non
tax-exempt housing revenue
bonds. Dated June 1, 1956. Due on
Dec. 1 from 1959 to 1996 inclusive.
Legality approved by Chapman & legality approved by Chapman & Cutler, of Chicago.

INDIANA

Anderson, Ind.

Bond Sale — The \$30,000 park improvement construction bonds offered May 29—v. 185, p. 2380—were awarded to the Indianapolis Bond & Share Corporation, as 3s, at a price of 100.24, a basis of about 2.92%.

Fairmount, Ind.

Bond Offering—Everett E. Corn,
Town Clerk-Treasurer, will receive sealed bids until 1 p.m.
(CDST) on July 9 for the purchase of \$400,000 sewage works
revenue bonds. Dated July 1,
1957. Due on July 1 from 1959 to
1991 inclusive. Bonds due in 1968 1957. Due on July 1 from 1959 to 1991 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at the Fairmount State Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Marion County (P. O. Indianapolis), Ind.
Warrant Sale—The \$\docume{0}\docume{0}\docume{0}000\$ tax anticipation warrants offered June 18—v. 185, p. 2856—were awarded to a group composed of the Indiana National Bank, Fletcher American National Bank, and Merchants National Bank, the Indiana National Bank, Flet-cher American National Bank, and Merchants National Bank, all of Indianapolis, at 2½% interest.

Bond Sale—The \$55,000 water vorks bonds offered June 17— 7. 185, p. 2856—were awarded to Kroeze, McLarty & Co.

Bond Offering — Harry Armstrong, Township Trustee, will receive sealed bids until 11 a.m. (CDST) on July 1 for the purchase of \$121,000 school building bonds. Dated June 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1970, inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

North Scott Community Sch. Dist. (P. O. Eldridge), Iowa

Bond Sale — The \$1,100,000 uilding bonds offered June 18—7. 185, p. 2499—were awarded to Villiam Blair & Co., Inc., and Beyer-Rueffel & Co., jointly, at a price of par, a net interest cost of bout 3.79%, as follows:

420,000 4s. Due on Nov. 1 from 1958 to 1966 inclusive. 680,000 334s. Due on Nov. 1 from 1967 to 1976 inclusive.

Orange City, Ia.

Bond Offering - Anthony Haseie, City Clerk, will receive ealed and oral bids until 7:30 p.m. (CST) on June 24 for the nurchase of \$56,000 street im-provement bonds. Dated May 1, 957. Due on Nov. 1 from 1958 to 976 inclusive. Principal and in-erest payable at the City Treasrer's office. Legality approved by Chapman & Cutler, of Chicago.

Vhittemore Independent Sch. Dist. Iowa

Bond Offering — Eldon Maahs, Secretary of the Board of Directors, will receive sealed bids unil 1 p.m. (CST) on July 2 for the Jurchase of \$20,000 building bonds. Dated July 1, 1957. Due in Nov. 1 from 1959 to 1976 inclusive Legality, appropried by Chem. ive. Legality approved by Chap-nan & Cutler, of Chicago.

KANSAS

Kearney County (P. O. Lakin), Kansas

Bond Sale—An issue of \$115,000 tospital addition bonds was sold 2 Zahner & Company, of Kansas

KENTUCKY

Danville, Ky.

Bond Sale Details-Stein Bros. & Boyce, and Bankers Bond Co. were associated with the Equitable Securities Corp. in the purhase on June 4 of \$200,000 school building revenue bonds.—v. 185, p. 2856.

Owensboro, Ky.

Bond Sale Details-Stein Bros. & Boyce, Merrill Lynch, Pierce Tenner & Beane, and W. L. Lyons Co. were associated with Bankers Bond Co. in the purchase on June 10 of \$350,000 school building revenue bonds.—v. 185, 2. 2856.

Nayne County (P. O. Monticello), Kentucky

Kentucky

Bond Offering—Robert A. Parigin, County Court Clerk, will eccive sealed bids until 10 a.m. (CST) on June 20 for the purhase of \$325,000 school building bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1977 inclusive. Bonds due in 1963 and aereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at the Monticello Banking Company, Monticello Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Louisiana Polytechnic Institute (P. O. Baton Rouge), La.

Bond Sale—The \$1,575,000 non ax-exempt dormitory revenue bonds offered June 14—v. 185, p. 608—were sold to the Federal Iousing and Home Finance Agency, as 2%s, at a price of par.

St. Joseph, La.

NIL

Wayne Township School Township Tangipahoa Parish School District
(P. O. Richmond), Ind. No. 108 (P. O. Amite), La.

Bond Offering-J. F. Corkern Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on July 9 for the purchase of \$450,000 school building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1969 inclusive. Principal and interest (J-J) payable at the office of the Parish School Board Treasurer, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

MAINE

Portland, Me.

Bond Sale—The \$815,000 permanent improvement bonds offered June 20—v. 185, p. 2856 were awarded to a group composed of First Boston Corp., Harris Trust & Savings Bank, Chicago, and R. W. Pressprich & Co., as 3.20s, at a price of 100.23, a basis of about 3.17%.

MARYLAND

Talbot County (P. O. Easton), Md. Bond Sale—The \$1,475,000 bonds ffered June 18—v. 185, p. 2720—vere awarded to a group composed of Mercantile Safe Deposit & Trust Co., Baltimore, Alex.

Holyoke, Mass. Bond Sale-The \$1,475,000 bonds posed of Mercantile Safe Deposit & Trust Co., Baltimore, Alex. Brown & Sons, Baker, Watts & Co., Stein Bros. & Boyce, Robert Garrett & Sons, Mead, Miller & Co., and C. T. Williams & Co., at a price of 100.07, a net interest cost of about 3.76%, as follows:

\$1,200,000 public school bonds: \$360,000 4s, due on July 15 from 1958 to 1965 inclusive; and \$840,000 3%s, due on July from 1966 to 1982 inclusive. 275.000 court house improvement bonds: \$80,000 4s, due on July 15 from 1958 to 1965 inclusive and \$195,000 3¾s, due on July 15 from 1966 to 1982 inclusive.

MASSACHUSETTS

Andover, Mass.

Bond Offering—Anna M. Gree-ley, Town Treasurer, will receive sealed bids e/o Merchants Na-tional Bank, 28 State Street, Bos-ton, until noon (EDST) on June 27 for, until noon (EDST) on June 27 for the purchase of \$800,000 school bonds. Dated Feb 15, 1957. Due on Feb. 15 from 1958 to 1977 inclusive. Principal and interest payable at the Merchants National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Boston, Mass.

Note Offering—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (DST) on June 24 for the purchase of \$5,000,000 notes. Dated une 27, 1957 and due on Nov. 15, 1957 15, 1957.

Brockton, Mass.

Bond Offering—Leo V. Clancy,
City Treasurer, will receive sealed
bids at the National Shawmut bids at the National Shawmut Bank of Boston, Trust Depart-nent, 40 Water Street, Boston, Intil 11 a.m. (EDST) on June 26 for the purchase of \$2,200,000 school bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1976 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legal-ity approved by Storey, Thorn-dike. Palmer & Dodge, of Boston. ity approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

Burlington Water District, Mass. Note Sale-An issue of \$110.000 water mains notes was sold to Tyler & Co., Inc., of Boston, as 3.90s. Dated July 1, 1957. Due on July 1 from 1958 to 1971 inclusive. Principal and interest (J-J) payable at the Merchants National Route of Boston. Bank of Boston.

Canton, Mass.

Note Offering — Howard B.
Capen, Town Treasurer, will receive sealed bids c/o Merchants
National Bank, Municipal Department, 28 State Street, Boston,

for the purchase of \$89,000 notes, as follows:

\$65,000 water notes. Due on July 15 from 1958 to 1966 incl. 10,000 public works departmen

tal equipment notes. Due on July 15 from 1958 to 1962 incl. 14,000 sewer notes. Due on July 15 from 1958 to 1962 incl.

Dated July 15, 1957, Principal and interest payable at the Mer-chants National Bank, of Boston

Danvers, Mass. Sale—The \$200,000 street Bond Sale and electric bonds offered June 18 v. 185, p. 2856—were awarded the Second Bank-State Street Trust Co., Boston, as 3.10s, at a price of 100.20, a basis of about

Duxbury, Mass

Bond Sale—The \$240,000 water bonds offered June 19—v. 185, p. 2856—were awarded to Kidder, Peabody & Co., as 3.20s, at a price of 100.03, a basis of about 3.19%.

Fairhaven, Mass.

Bond Sale — The \$1,145,000 school bonds offered June 19—v. 185, p. 2856—were awarded to a group composed of First Boston Corp., White, Weld & Co., and Paine, Webber, Jackson & Curtis, s. 4108, at a price of 100.71

Bond Offering-Jos. E. Lucev City Treasurer, will receive sealed bids at the First National Bank of Boston, Trust Dept., 40 Water St., Boston, until noon (DST) on June 27 for the purchase of \$150,000 sewer bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality ap-proved by Storey, Thorndike, Palmer & Dodge, of Boston.

Littleton, Mass.

Bond Offering - Walter C Bond Offering — Walter C. Wright, Town Treasurer, will receive sealed bids c/o National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on June 25 for the purchase of \$300,000 school bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1977 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality an-Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lynn, Mass.
Note Sale—The \$800,000 notes offered June 18 were awarded to the Essex Trust Co., Lynn, at 2.149% discount.

The notes are due on Nov. 22, 1957. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Storey, Thorndik Dodge, of Boston.

Marlborough, Mass.

Bond Sale—The \$105,000 bonds offered June 20 were awarded to Goldman, Sachs & Co., as 3.70s, at a price of 100.19, a basis of about 3.64%.

The sale consisted of:

\$35,000 street bonds. Due July 1 from 1958 to 1964 incl. 000 sewer bonds. Due on July 1, 1958 and 1959.

45,000 drain construction bonds. Due on July 1 from 1958 to 1966 inclusive.

15,000 highway departmental equipment bonds. Due on July 1 from 1958 to 1960 incl.

Dated July 1, 1957. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Housing Authorities (P. O. Boston), Mass. Note Sale — The \$12,447,000 State-aided projects notes offered June 19—v. 185, p. 2857—were awarded to a group composed of the Chemical Corn Exchange Capen, Town Treasurer, will receive sealed bids c/o Merchants
National Bank, Municipal Department, 28 State Street, Boston, until 11 a.m. (EDST) on June 25 plus a premium of \$300.

New Bedford, Mass. Bond Sale—The \$1,763,000 water and sewer construction bonds of-fered June 19—v. 185, p. 2856— were awarded to a group comwere awarded to a group composed of Halsey, Stuart & Co. Inc., Blyth & Co., Inc., Phelps, Fenn & Co., Goldman, Sachs & Co., Coffin & Burr, Inc., and Hornblower & Weeks, as 4.10s, at a price of 100.67, a basis of about 4.02%.

Quincy, Mass.

Note Sale—The \$500,000 notes offered June 20 were awarded to the Norfolk County Trust Co., Boston, at 2.01% discount.

The notes are dated June 20, 1957. Due on Nov. 22, 1957. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey. Thorndike, Palmer & Dodge, of Boston.

Waltham, Mass.

Note Offering—John E. Clark,
City Clerk and Treasurer, will receive sealed bids until 11 a.m.
(DST) on June 26 for the purchase of \$500,000 notes. Dated
June 26, 1957. Due Nov. 6, 1957.

Wakefield, Mass.

Bond Offering — Paul Lazzaro,
Town Treasurer, will receive
sealed bids at the Second Banksealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 11 a.m. (DST) on June 25 for the purchase of \$270,000 bonds, as follows:

\$220,000 sewer bonds. Due on July
15 from 1958 to 1979 inclu-

sive. 50,000 water bonds. Due on July 15 from 1953 to 1967 inclu-

The bonds are dated July 15, 1957. Principal and interest pay-able at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN .

Almont Community School District
No. 12, Fractional, Mich.
Note Offering — Gertrude S.
Richards, Secretary of the Board
of Education, will receive sealed
bids until 8 p.m. (EST) on June 24
for the purchase of \$21,800 tax
anticipation notes. Dated June 1,
1857 Due March 1 1958 1957. Due March 1, 1958.

Armada Area School District (P.O.

Center Road, Armada), Mich.
Note Offering—W. H. Lichtenfelt, Secretary of the Board of
Education, will receive sealed
bids until 9 a.m. (EST) on June 28 for the purchase of \$35,000 tax anticipation notes. Dated June 15, 1957. Due Feb. 1, 1958.

Avondale School District No.

(P. O. Auburn Heights), Mich. Note Sale — The \$60.000 tax Note Sale — The \$00.000 tax anticipation notes offered May 23 —v. 185, p. 2381—were awarded to the Michigan National Bank, of Flint, at 3½% interest.

Forest Hills School District (P. O.

Forest Hills School District (P. O. Grand Rapids), Mich.

Bond Offering — Jack Baines, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on July 2 for the purchase of \$800,000 general obligation, unlimited tax building and site bonds. Dated June 1, 1957, Due on June 1 from 1959 to 1982 inclusive. Callable as of June 1, 1966. Principal and inof June 1, 1966. Principal and interest (J-D) payable at a banking institution designated by the successful bidder.

Gorden City School District, Mich. Note: Sale — The \$150,000 tax anticipation notes offered June 15 -v. 185, p. 2720—were awarded to the National Bank, of Detroit, at 2% interest.

Muskegon Heights, Mich.

Bond Sale—The \$180,000 motor vehicle highway fund bonds offered June 17—v. 185, p. 2857—were awarded to Paine, Webber, Jackson & Curtis, and Walter ber, Jackson & Curus, and J. Wade, Inc., as follows: \$90,000 3%s. Due on March 1 from 1958 to 1962 inclusive.

90,000 31/2s. Due on March 1 from 1963 to 1967 inclusive.

Oak Park (City), and Royal Oak and Southfield (Townships) School District (P. O. Oak Park), Mich.

Offering Canceled — District canceled the call for bids until June 19 for the purchase of \$1,000,000 school building bonds -v. 185, p. 2721.

Owosso, Mich.

Bond Offering — George Van Epps, City Clerk, will receive sealed bids until 2 p.m. (EST) on June 25 for the purchase of \$80,-000 motor vehicle highway fund bonds. Dated May 1, 1957. Due on Oct. 1 from 1958 to 1971 inclusive. Bonds due in 1968 and thereafter are callable as of Oct. 1, 1967. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Port Huron Township (P. O. Port Huron), Mich.

Note Offering—Jas. H. Greene, Secretary, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$30,000 tax anticipation notes. Dated June 25, 1957. Due on Jan. 25, 1958. Princi-pal and interest payable at the Peoples Savings Bank, of Port

Portland, Mich.

Bond Offering — Thomas E.

Hughes, Jr., Village Clerk, will
receive sealed bids until 8 pm.
(EST) on June 27 for the purchase of \$250,000 sewage disposal system bonds. Dated June 1, 1957. Due on Oct. 1 from 1958 to 1982 inclusive. Bonds due in 1973 and thereafter are callable as of Oct. 1, 1972. Principal and interest (A-O) payable at a banking institution designated by the suc-cessful bidder. Legality approved by Berry, Stevens & Moorman, of

Redford Township, Redford Union School District No. 1 (P. O. 26440 Puritan Ave., Detroit), Mich. Bond Offering—Chris H. Mag-

nusson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$380,000 build-ing bonds. Dated May 1, 1857. Due ing bonds. Dated May 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

St. Clair Shores, Mich. Bond Offering will be received by the City Clerk until 7:30 p.m. (EST) on July 1 for the purchase of bonds, as follows: \$350,000

\$100,000 library bonds. Due on Nov. 1 from 1959 to 1972 in-

clusive. 250,000 fire station and site bonds. Due on Nov. 1 from 1958 to 1979 inclusive.

The bonds are dated Feb. 1 1957. Those maturing in 1974 and thereafter are callable as of Nov. 1, 1965. Principal and interest (M-N) payable at a banking in-stitution designated by the suc-cessful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Joseph, Mich. Bond Sale—The \$700,000 general obligation water supply system bonds offered June 17—v. 185 p. 2857-were awarded to a group composed of the First National Bank of Chicago, Baxter & Co., Inc., and Walter J. Wade, Inc., at a price of 100.001, a net interest cost of about 4.008%, as follows: \$55,000 41/2s. Due on Oct. 1 from

1959 to 1962 inclusive. 645,000 4s. Due on Oct. 1 from 1963 to 1986 inclusive.

Note Offering—George F. 100-erts, Secretary of the Board of Education, will receive sea'ed bids until 2 p.m. (EST) on June 27 for the purchase of \$200,000 hus, District Clerk, will receive gitized for FRASER

Dodge, Mower and Olmsted Counties Joint Indep. Consol. Sch. Dist. No. 16 (P. O. Hayfield), Minn. Bond Offering—M. R. Gilder-hus, District Clerk, will receive certificates of indebtedness of-Utica Community Schools, Mich.

tax anticipation notes. Dated June 1, 1957. Due April 1, 1958.

Walled Lake Consolidated School District, Mich.

Note Offering — Dwight Wiseman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$100,000 tax anticipation notes. Dated June 15, 1957. Due March 1, 1958.

MINNESOTA

Beaver, Minn.
Bond Sale—The \$150,000 gen-ral obligation water works bonds offered May 22—v. 185, p. 2381 were awarded to a group com-osed of Juran & Moody, Inc., Kalman & Co., and Allison-Wil-iams Co., at par, as follows:

45,000 41/2s. Due on Jan. 1 from 1960 to 1968 inclusive. 105,000 5s. Due on Jan. 1 from 1969 to 1987 inclusive.

The bonds bear additional interest of 1% from July 1, 1957 to Jan. 1, 1963.

Breckenridge, Minn.
Bond Offering—II. E. Anderson,
City Clerk, will receive sealed
oids until 7:30 p.m. (CDST) on July 1 for the purchase of \$115,-000 sanitary sewer bonds. Dated May 1, 1957. Due on Feb. 1 from 1960 to 1979 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1967. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, cott & Barber, of Minneapolis.

Carlton County Indep. Sch. Dist. No. 7 (P. O. Cloquet), Minn. Bond Sale—The \$560,000 school building bonds offered June 13—

v. 185, p. 2609—were awarded to a group headed by the First National Bank, of St. Paul, at a price of par, a net interest cost of about

4.52%, as follows: \$180,000 4s. Due on Feb. 1 from 1960 to 1968 inclusive. 180,000 4.40s. Due on Feb. 1 from

1969 to 1977 inclusive. 200,000 4½s. Due on Feb. 1 from 1978 to 1987 inclusive.

The entire issue will bear an additional 1% interest from Aug. 1, 1957 to Aug. 1, 1959.

Cottonwood, Jackson and Waton-wan Counties Joint Independent Consolidated School District No. 9

(P. O. Mountain Lake), Minn. Bond Sale—The \$400,000 school puilding bonds offered June 18—v. 185, p. 2857—were awarded to a group headed by the First National Bank of Minneapolis, as follows:

\$180,000 4s. Due on Feb. 1 from 1959 to 1970 inclusive.

0,000 4.20s. Due on Feb. from 1971 to 1980 inclusive. 70,000 4¼s. Due on Feb. 1 from 1981 to 1986 inclusive.

The bonds bear additional interest of 1% from Aug. 1, 1957 to Aug. 1, 1958.

Deep River, Minn. Bond Sale—An issue of \$60,000 general obligation improvement bonds was sold to a group com-posed of Juran & Moody, Inc., Kalman & Co., Inc., and E. J. Prescott & Co., at a price of par, a net interest cost of about 4.80%, as follows:

\$25,000 4s. Due on July 1 from 1959 to 1964 inclusive. 35,000 4½s. Due on July 1 from

1965 to 1971 inclusive.
The bonds bear additional interest of 1½% from Aug. 1, 1957 to July 1, 1960.
Dated July 1, 1957. Due on July

1 from 1959 to 1971 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney,

Dodge, Mower and Olmsted

sealed bids until 2 p.m. (CDST) on fered June 18—v. 185, p. 2857—July 8 for the purchase of \$950,000 were awarded to the First Naschool building bonds. Dated Aug. tional Bank of Deerwood, as 2½s. 1, 1957. Due on Aug. 1 from 1960 to 1986 inclusive. Bonds due in 1972 and thereafter are callable as of Aug. 1, 1969. Principal and interest (F-A) payable at any interest (F-A) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Fulda, Minn.

Bond Offering—G. M. Highum, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 26 for the purchase of \$98,000 municipal building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1973 inclusive. Callable on Jan. 1 1968 Principal and interest. Jan. 1, 1968. Principal and intere payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Galden Valley, Minn. Bond Offering — Royce W. Owens, Village Clerk, will receive owens, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 2 for the purchase of \$335,000 improvement bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1979 inclusive. Bonds due in 1972 and the profit or are sullable as of February. clusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1964. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hayfield, Minn.

Bond Offering — Maynard
Rouhoff, Village Clerk, will receive sealed bids until 2 p.m.
(CDST) on July 8 for the purchase of \$285,000 sanitary sewer and sewage treatment plant bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1984 inclusive. Bonds due in 1972 and thereafter are callable as of Aug. 1, 1969. Principal and interest payable at a banking institution designated by the successful bid-der. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Hennepin County Joint Independent Consolidated School District

ent Consolidated School District No. 142 (P.O. Bloomington), Minn. Bond Offering — Carlton C. Miller, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 9 for the purchase of \$900,000 school building bonds. Dated May 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1. 1968. Principal and interest 1968. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dor-sey, Owen, Barker, Scott & Barber, of Minneapolis.

Hennepin County Ind. Sch. Dist. No. 205 (P. O. St. Louis Park),

No. 205 (P. O. St. Louis Park),

Minnesota

Bond Sale — The \$1,020,000
school building bonds offered

June 17 — v. 185, p. 2609 — were
awarded to a group headed by
Piper, Jaffray & Hopwood, and

Juran & Moody, at a price of par, a net interest cost of about 4.60% as follows:

\$245,000 4s. Due on July 1 from 1959 to 1966 inclusive

500,000 4.40s. Due on July 1 from 1967 to 1975 inclusive. 275,000 4½s. Due on July 1 from 1976 to 1978 inclusive.

The bonds bear additional interest of 1½% from Aug. 1, 1957 to July 1, 1959. Other members of the syndicate: Allison-Williams Co., J. M. Dain & Co., Inc., First National Bank, of St. Paul, Northwestern National Bank, of Minneapolis, Kalman & Co., Inc., Figure Webber, Iceleon & Courting Paine, Webber, Jackson & Curtis, American National Bank, of St. Paul, E. J. Prescott & Co., Mc-Dougal and Condon, Inc., Mann-heimer-Eran, Inc., and Caldwell,

Isle. Minn

Bond Sale—The \$30,000 general obligation improvement bonds of fered June 13—v. 185, p. 2609—were awarded to Allison-Williams Company, of Minneapolis.

Minneapolis, Minn.

Bond Offering — Howard L. Moore, Secretary of the Board of Park Commissioners, will receive sealed bids until 1:30 p.m. (CDST) on July 10 for the pur-chase of \$284,665 special park and parkway improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the Chase Manhattar. Bank, New York City, or at the City Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Pennington and Marshall Counties Joint Independent Consolidated School District No. 18 (P. O. Thiel River Falls), Minn.

Bond offering — Arnold Pearson, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 8 for the purchase of \$300,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 19282 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1968. Principal and interest payable at a banking institution designated by the successful bidder. Legality nnroved by Dorsey Barker, Scott & Barber, of Minneapolis.

Pine and Kanabec Counties Joint Independent Consolidated School District No. 2 (P. O. Grasston)
Minnesota

Bond Offering-Geo. R. Breitenfelt, District Clerk, will receive sealed bids until 2 p.m. (CDST) on June 25 for the purchase of \$48,000 school building bonds Dated July 1, 1957. Due on Jan. 4 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Jan. 1, 1973. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Bar-ker, Scott & Barber, of Minneapolis.

St. Louis County Ind. Sch. Dist. No. 6 (P. O. Herman). Minn. Bond Sale—The \$218,000 school building bonds offered recently were awarded to a group com-posed of Kalman & Co., Allison-Williams Co., Inc., Piper, Jaffray & Hopwood, J. M. Dain & Co., Juran & Moody, Inc., and E. J. Prescott & Co., at a price of par a net interest cost of about 5.28% as follows:

\$18,000 4s. Due on Feb. 1 from 1960 to 1963 inclusive. 25,000 4½s. Due on Feb. 1 from

1964 to 1968 inclusive. 75,000 4.90s. Due on Feb. 1 from 1969 to 1977 inclusive. 100,000 5s. Due on Feb. 1 from 1978 to 1987 inclusive.

St. Louis County Independent Sch. Dist. No. 13 (P. O. Aurora). Minn. Bond Sale — The \$1,414,500 bonds offered June 18—v. 185. D 2500—were awarded to a group headed by J. M. Dain & Co., Inc. at a price of par, a net interest cost of about 4.67%, as follows:

\$75,000 betterment bonds: \$40,000 4s, due on Dec. 31 from 1959 to 1963 inclusive; and \$35,000 4.40s, due on Dec. 31 from 1964 to 1968 inclusive.

325,000 high school remodeling improvement bonds: \$160,000 4s, due on Dec. 31 from 1959 to 1963 inclusive; and \$165,000

4.40s, due on Dec. 31 from 1964 to 1968 inclusive. 349,500 refunding bonds: \$174,500 4s, due on Dec. 31 from 1959 to 1963 inclusive; and \$175,000 4.40s, due on Dec. 3 from 1964 to 1968 inclusive 665,000 elementary school build-ing bonds: \$200,000 4s, due o

Dec. 31 from 1959 to 1963 in-

clusive; \$215,000 4.40s, due on Dec. 31 from 1964 to 1968 in-clusive; and \$250,000 4½s, due on Dec. 31 from 1969 to 1973 inclusive.

Other members of the account: Allison-Williams Co., American National Bank, First National Bank, both of St. Paul, Juran & Moody, Inc., Kalman & Co., Inc., John Nuveen & Co., Piper, Jaf-fray & Hopwood, Caldwell, Phillips Co., Mannheimer-Egan, Inc., Shaughnessy & Co., Inc., Harold E. Wood & Co., and Woodard-Elwood & Co.

St. Louis County Indep. Sch. Dist. No. 83 (P. O. Babbitt), Minn.

Bond Sale-The \$255,000 school Bond Sale—The \$255,000 school building bonds offered May 28.—V. 185, p. 2381—were awarded to a group composed of J. M. Dain & Co., Inc., Allison-Williams ,Co., Piper, Jaffray & Hopwood, Mannheimer-Egan, Inc., and the Northern Minnesota National Bank, of Duluth.

1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable on Feb. 1, 1968. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

St. Louis County Ind. Sch. Dist. No. 85 (P. O. Biwabik), Minn.

Bond Sale-The \$825,000 gen obligations school building bonds offered June 17-v. 185, p. 2857—were awarded to a group headed by Kalman & Co., as 4.20s, at a price of par. The bonds bear additional interest of 1.80% from Sept. 1. 1957 to Dec. 31, 1958.

MISSISSIPPI

Laurel, Miss.

Bond Offering—John D. Robin-son, City Clerk, will receive bids until 10 a.m. (CST) on June 25 for the purchase of \$683,000 public improvement bonds. Due serially from 1958 to 1968 inclusive.

MISSOURI

Carthage, Mo.

Bond Sale-The \$155,000 sewerage system revenue bonds offered June 19—v. 185, p. 2857—were awarded to Lucas, Eisen & Waeckerle.

Independence, Mo.
Bond Sale—The \$8,000,000 elec-

tric light works revenue bonds offered June 18—v. 185, p. 2639 were awarded to a syndicate headed by F. S. Smithers & Co., as 434s, at a price of 100.26, a basis of about 4.73%. Other members of the syndi-

cate: Stern Brothers & Co.; Bear, Stearns & Co.; Francis I. duPont & Co.; G. H. Walker & Co.; Stroud & Co.; Gregory & Sons; Dick & Merle-Smith; Rand & Co.; Stifel, Nicolaus & Co., Inc.; Lucas, Eisen & Waeckerle; R. D. White & Co.; Barret, Fitch, North & Co.; Dwinnell, Harkness & Hill; Goodbody & Co.; Tripp & Co.; Andrews & Wells, Inc.;
Dempsey-Tegeler & Co.; Luce, Thompson & Co.; First Cleveland Corp.; Wm. J. Mericka & Co.; Townsend, Dabney & Tyson; Soden Investment Co.; Harold E. Wood & Co.; Allan Blair & Co.; Stifel, Nicolaus & Co., Inc.; Lucas

Wood & Co.; Allan Blair & Co.; H. V. Sattley & Co.; Zahner and Co.; Walter, Woody & Heimer-dinger; Tilney & Co.; and Robert N. Tuller & Co.

New Florence, Mo New Florence, Mo.

Bond Sale—An issue of \$18,000
water works bonds was sold to
he Municipal Bond Corporation,
f Chicago, as 5s. Dated Dec. 1,
956. Due on March 1 from 1958 o 1975 inclusive. Interest M-S. egality approved by Charles & Trauernicht, of St. Louis.

University of Missouri (P. O.

Columbia), Mo.
Bond Offering—R. H. Bezoni, comptroller, will receive sealed bids c/o the Board of Curators, f the University, Dallas Room, tatler Hotel, St Louis, until 9 p.m. (CDST) on July 9 for the

purchase of \$3,670,000 dormitory revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1997 inclusive. Principal and interest (M-N) payable at a Missouri bank or trust company, or at an institution in New York at an institution in the Considered for; (1) 1960 to 1974 maturities; (2) 1975 to 1989; (3) 1990 to 1997 inclusive; and (4) for the entire issue. Legality approved by Charles & Trauernicht, of St.

MONTANA

Cascade County (P.O. Great Falls) Montana

Bond Sale—Tne \$015,000 convalescent hospital bonds offered June 14—v. 185, p. 2721 — were awarded to a group headed by Piper, Jaffray & Hopwood, of Minneapolis.

Dillon, Mont.

Bond Offering-Mayor Phillip J. Lovell announces that sealed bids will be received until 8 p.m. (MST) on June 28 for the pur-chase of \$200,000 Special Improvement District No. 18 Dated July 1, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the City Council. Inter-

Habre, Mont.

Bond Sale-The \$85,000 Special Assessment District No. 310 bonds offered June 17—y. 185, p. 2857 were awarded to Grande & Co.

Havre, Mont.

Bond Offering—Willard B. Carlson, City Clerk, will receive sealed bids until \$ p.m. (MST) on June 26 for the purchase of \$620,000 water works system bonds. Dated Aug. 1, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the City Council. Interest F-A.

Yellowstone County School District No. 8 (P. O. Route 1, Billings) Montana

Bond Offering - Margaret C Kindsfater, District Clerk, will receive sealed bids until 10 a.m. (MST) on July 1 for the purchase of \$30,000 school bonds. Dated July 1, 1957. Interest J-J.

NEW HAMPSHIRE

Goffstown, N. H. Offering Postponed-The offering of \$260,000 sewer bonds originally scheduled for June 20-v 2857—was postponed until

Bond Offering — Norman T. Brownlee, Finance Director, will receive sealed bids at the First National Bank, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EDST) on June 27 for the purchase of \$650,000 school bends. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at Dover. N. H. Principal and interest payable at the First National Bank, Boston. Legality approved by Storey, Legality approved by Storey, Thorndike, Palmer & Dodge, of

Note Offering — Norman T. Brownlee, Director of Finance, will receive sealed bids until noon (DST) on June 25 for the purchase of \$200,000 notes. Dated June 26, 1957. Due Dec. 23, 1957.

Nashua, N. H. Note Offering—Edward R. Benoit, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 25 for the purchase of \$350,000 notes. Dated 1957. Due Dec. 31, 1957. Dated June 25.

NEW JERSEY

Bloomfield, N. J.

Bond Offering—J. Cory Johnson, Town Clerk, will receive sealed bids until 8:30 p.m. (DST) on July 10 for the purchase of \$2,382,000 bonds, as follows:

\$100,000 school bonds. 1,045,000 school bonds. 719,000 school bonds. 518,000 general bonds.

The bonds are dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and increst (J-J) payable at the National Newark & Essex Banking Co. of Newark, in Bloomfield. Co. of Newark, in Bloomfield. Legality approved by Hawkins, Delafield & Wood, of New York City.

Clifton, N. J.

Bond Sale-The \$2,143,000 gen eral improvement and school bonds offered June 18—v. 185, p. bonds offered June 18—v. 185, p. 2721—were awarded to a group composed of B. J. Van Ingen & Co., Inc., C. J. Devine & Co., Fidelity Union Trust Co., Newark, Ira Haupt & Co., J. B. Hanauer & Co., John J. Ryan & Co., Shelby Cullom Davis & Co., Herbert J. Sims, Inc., J. R. Ross & Co., F. R. Cole & Co., Ewing & Co., and MacBride, Miller & Co. The group purchased \$2,140,000 bonds as 34s, at a price of 100.14, a basis of about 3.73%. of about 3.73%.

Collingswood, N. J.

Bond Sale-The \$190,000 water mprovement bonds offered June 19—v. 185, p. 2721—were awarded o W. H. Newbold's Son & Co., as 3.45s, at a price of 100.04, a basis of about 3.44%.

East Brunswick Twp. Sch. District (P. O. Box 155, Old Bridge), N. J.

Bond Offering - Melvin N Kammen, Secretary of Board of Education, will receive sealed bids Intil 8 p.m. (EDST) on June 27 for the purchase of \$833,000 building bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1979 incluive. Principal and interest (J-J) ayable at the South River Trust Company, South River. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hackensack, N. J.

Bond Sale—The \$697,000 school nunicipal parking and public imrovement bonds offered June 17 o a group composed of Ira Haupt & Co., Inc., J. B. Hanauer & Co., and Van Deventer Bros., Inc., tak-ng \$696,000 bonds as 3.60s, at a price of 100.16, a basis of about

Hamburg School District, N. J. Bond Sale-The \$167,000 school ouilding bonds offered June 17— v. 185, p. 2609—were awarded to iohn J. Ryan & Co., and W. Sardner & Co., jointly, as 4.40s, at a price of 100.14, a basis of about 4.38%.

Madison Twp. Sch. Dist. (P. O.

Perth Amboy), N. J.

Bond Sale—The \$894,000 school building bonds offered June 13—v. 185, p. 2721—were awarded to a group composed of B. J. Van a group composed of B. g. yan Ingen & Co., Boland, Saffin & Co., Roosevelt & Cross, John J. Ryan & Co., J. B. Hanauer & Co., J. R. Ross & Co., and Lebenthal & Co., as 5½s, at a price of 100.003, a basis of about 5.24%.

Oceanport School District, N. J. Bond Sale—The \$260,000 buildng bonds offered June 13—v. 185 2610—were awarded to Boland Saffin & Co., as 4.55s, at a price of 100.04, a basis of about 4.54%

Wildwood, N. J.

Solo_The \$295,000 gen-Bond Saleral bonds offered June 18 85, p. 2721 — were awarded to ohn J. Ryan & Co., and Lebenhal & Co., jointly, as 4.95s, at a price of 100.19, a basis of about

1.93%.

NEW YORK

Antwerp, Theresa, LeRay, Philalelphia, Pamelia, Alexandria, Orrans and Rossie Central Sch. Dist.
Vo. 1 (P. O. Philadelphia), N. Y.
Bond Sale — The \$2,100,000
school bonds offered June 19—
v. 185, p. 2858—were awarded to
a group composed of Halsey,
Stuart & Co., Inc., Kidder, Peabody & Co., George B. Gibbons
& Co., Inc., R. W. Pressprich &
Co., Chas. E. Weigold & Co., Inc.,
and Baxter & Co., as 4.10s, at a
price of 100.13, a basis of about
4.08%,

Brookhaven Union Free Sch. Dist. No. 33 (P. O. Center Moriches), New York

Bond Sale-The \$499,000 school building bonds offered June 18— v. 185, p. 2858—were awarded to a group composed of Roosevelt & Cross; Francis I. duPont & Co.; and Tilney & Co., as 4.40s, at a price of 100.56, a basis of about

Conklin, Binghamton, and Vestal Central Sch. Dist. No. 1 (P. O. M. R. 95, Binghamton), New York

Bond Sale - Tne \$3,390,000 school bonds offered June 20-v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manu-acturers and Traders Trust Co., of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenower, MacArthur & Co., as 4.20s. at a price of 100.43, a basis of about 4.16%.

Croton-On-Hudson, N. Y.

Bond Sale—The \$85,000 storm water sewer system bonds offered June 20 — v. 185, p. 2721 — were awarded to Roosevelt & Cross, as 4.10s, at a price of 100.27, a basis of about 4.06%.

Earlville, N. Y.
Bond Offering—Mary C. Ripley, Village Treasurer, will receive sealed bids until 1 p.m. (EDST) on June 27 for the purchase of \$54,000 improvement bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1972 inclusive. Principal and interest (A-O) payable at the National Bank & Trust Company of Norwich, Earlville. Le-gality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 14 (P. O. Hewlett Bay Park) New York Bond Offering—Clayton L. Sea-

man, District Clerk, will receive sealed bids until 3:30 p.m. (EDST) on June 27 for the purchase of \$475,000 school building bonds. Dated June 1, 1957, Due on June 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the Meadow Brook National Bank of Nassau County, Wood-mere. Legality approved by Hawkins Delafield & Wood, of New York City.

New York (City of)

The City Council has approved Comptroller Gerosa's report providing for a three-cent drop in New York City's basic real estate tax rate by July 1 from its present level of \$4.02 to \$3.99 per \$100 of assessed valuation.

Gerosa emphasized, "Although the lower rate for 1957-1958 fiscal year is due in part to the rise in real estate values resulting mostly from increased building construction, I want to make it clear that tax rate would have been at least 10 cents higher had it not been for the new system of shorter term financing we adopted two years ago which will save the taxpayer during the coming fiscal year over \$20,500,000 in debt service. It is the control of debt service which is the key to sound financial management," Gerosa said

The Comptroller estimated total General Fund revenues for the new fiscal year (1957-1958) at \$647,500,000, or \$7,400,000 better than his estimate of last February ascribed this to a net rise of \$5,800,000 in the estimated carryover on July 1 to \$49,700,000. Gerosa explained the larger carryover as due to increased estiof current revenues last February: Sales Tax \$2,500,-\$3,100,000 Business Tax Water Revenues \$1,700,000, various other revenues \$300,000. These revised estimates are for These revised estimates are for revenues up to June 30 of this year

The report noted that part of Marshall, Trimbl this gain was offset by a loss of New York City.

\$1,800,000 in revenues due to the abandoned Auto Use Tax. It was pointed out that since the legislation was enacted to give the city its new State-shared tax of 25% of Motor Vehicle Registration, there were only three collection periods: January, February and March of the present fiscal year, from which the city benefited This will be adjusted next year, however, with new collections re-maining comparable with the old. The drop in the Real Estate tax

rate is the first one in 12 years. Scottsville, N. Y.

Bond Offering — Bernard J. Driscoll, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on June 27 for the purchase of \$48,000 bonds, as follows. \$15.500 water bonds. Due on July 1 from 1958 to 1967 inclusive

32,500 public improvement bonds Due on July 1 from 1958 to 1967 inclusive.

The bonds are dated July 1, 1957. Principal and interest (J-J) payable at the Central Trust Co., Rochester. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Tonawanda, N. Y.

Bond Offering—M. H. Rogalsky City Clerk, will receive sealed bids until 3 p.m. (EDST) 25 for the purchase of \$401,000 bonds, as follows:

\$122,000 bridge bonds. Due or Jan. 1 from 1958 to 1980 incl. 110,000 paving bonds. Due or

Jan. 1 from 1958 to 1966 incl. 169,000 swimming pool bonds. Due on Jan, 1 from 1958 to 1967 incl.

Dated July 1, 1957. Principal and interest (J-J) payable at the Marine Midland Trust Company, of New York City. Legality approved by Wood, King & Dawson of New York City.

Oyster Bay Union Free Sch. Dist. No. 18 (P. O. Bethpage), N. Y.

Bond Offering—Patricia King District Clerk, will receive scaled bids until 11 a.m. (DST) on June 27 for the purchase of \$1,450,000 school bonds. Dated May 1, 1957 Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interes (M-N) payable at the United States Trust Co., New York City. Legality approved by Vandewa-ter, Sykes, Heckler & Galleway, of New York City,

Oyster Bay Union Free Sch. Dist. No. 6 (P. O. Bayville), N. Y.

Bond Offering — Helen Valen-tine, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 27 for the purchase of \$250,-000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Matinecock Bank, of Locust-Valley, Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Schenectady, N. Y.

Bond Offering-Myles J. Burke. Director of Finance, will receive sealed bids until 2 p.m. (DST) on June 27 for the purchase of \$1, 246,000 bonds, as follows:

\$787,000 general improvement bonds. Due on Aug. 1 from 1958 to 1970 inclusive.

300,000 local street improvement bonds. Due on Aug. 1 from 1958 to 1961 inclusive.

100,000 local sewer improvement bonds. Due on Aug. 1 1958 to 1962 inclusive.

34,000 water bonds. Due on Aug. 1 from 1958 to 1970 inclusive. 25,000 sanitary sewer bonds. Due on Aug. 1 from 1958 to 1970 inclusive.

The bonds are dated Aug. 1, 1957. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of

NORTH CAROLINA

Albemarle City Administrative Unit, N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 am; (EST) on June 25 for the purchase of \$500,000 school bonds. Dated Dec. 1, 1956. Due on June 1 from 1958 to 1983 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of N. Y. City.

Jones County (P. O. Trenton),

North Carolina
Bond Sale—The \$150,000 school bond Sale—The \$150,000 school building bonds offered June 18—v. 185, p. 2858—were awarded to the Vance Securities Corp., and J. Lee Peeler & Co., jointly, at a price of par, a net interest cost of about 4.62%, as follows:

\$80,000 6s. Due on June 1 from 1959 to 1970 inclusive.

50,000 41/4s. Due on June 1 from 1971 to 1975 inclusive. 20,000 3s. Due on June 1, 1976 and 1977.

Randolph County, Asheboro School
District (P. O. Asheboro), N. C.
Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive
sealed bids at his office in Raleigh until 11 a.m. (EST) on June 25 for the purchase of \$100,000 school building bonds. Dated June 1, 1952. Due on June 1 from 1960 to 1978 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn,

OHIO

Bainbridge, Ohio
Bond Sale — The \$10,000 fire equipment bonds offered June 15

of New York City.

-v. 185, p. 2722—were awarded to the Rockhold, Brown & Company Bank, of Bainbridge, as 33/4s.

rooklyn City Sch. District (P. 9200 Biddulph, Road, Cleveland), Ohio Bond Offering—Joyce Hudson,

Clerk of the Board of Education, will receive sealed bids until noon (DST) on July 16 for the purchase of \$650,000 school building bonds. Dated June 1, 1957, Due on Dec. 1 from 1958 to 1979 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland Legality ap-proved by Squire, Sanders & Demosey of Cleveland.

Butler Township School District
(P. O. Vandalia), Ohio
Bond Offering—wrs. Ruth Anna
Brown, Clerk-Treasurer, will receive sealed bids until noon
(EST) on July 9 for the purchase of \$490,000 building bonds.

Columbus, Ohio
Note Offering — Agnes Brown
Cain, City Clerk, will receive
sealed bids until 11:30 a.m. (EST) on June 28 for the purchase of \$92,280 Street improvement Series No. 163 notes. Dated Aug. 1, 1957. Due Feb. 1, 1959.

Delta, Ohio
Bond Sale—The \$151,000 first
mortgage sewerage system reve+ nue bonds offered June 17—v. 185, p. 2722—were awarded to Braun, Bosworth & Co., Inc.; Ryan, Sutherland & Co.; and Stranahan, Harris & Co., Inc.

Bond Offering—Mable P. Johnson, Director of Finance, will receive sealed bids until noon (DST) on July 9 for the purchase of \$25,000 fire engine bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1962 inclusive. Principal and interest payable at the Central National Bank, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin County (P. O.

County (P. O.

County Description Sale — The \$4,000,000
county hornital facilities bonds
offered June 20—v. 185, p. 2858

Were awarded -were awarded to a group headed

by the First National Bank of Chicago, as 3\%s; at a price of 101.81, a basis of about 3.61\% Other members of the group Philadelphia National Bank, of Bank, or Philadelphia National Philadelphia, Mercantile Trust Company, of St. Louis, First of Company, Becker & Co., Inc., Frantz Hutchinson & Co., the Milwaukee Company, Sweney Cartwright & Co., Burns, Corbett & Pickard, Inc.,

Girard, Ohio

and Breed & Harrison, Inc.

Bond Sale — The \$12,800 water improvement bonds offered June 18-v. 185, p. 2122—were awarded to Hayden, Miller & Co.

Independence, Ohio

Bond Sale - The \$56,375 water main bonds offered July 11—

v. 185, p. 2502—were awarded to the First Cleveland Corp.

Kent City School District, Ohio

Kent City School District, Ohio
Bond Offering — Robert G.
Katzenmeyer, Clerk of Board of
Education, will receive sealed bids
until noon (EST) on July 11 for
the purchase of \$650,000 school
improvement bonds. Dated Aug.
1, 1957. Due on Nov. 1 from 1958,
to 1979 inclusive. Principal and
interest (M-N) payable at the
City Bank, of Kent. Legality approved by Squire, Sanders &
Dempsey, of Cleveland.

Mansfield, Ohio
Bond Offering - P. L. Kelley City Auditor, will receive sealed bids until noon (EST) on July 8, for the purchase of \$118,800 special assessment improvement bonds. Dated not later than Sept. 1, 1957. Due on April 1 and Oct. 1 from 1958 to 1962 inclusive. Interest A-O.

Metamora, Ohio

Bond Sale—The \$33,000 general improvement bonds offered June 14—v. 185, p. 2610—were awarded to the Metamora State Bank, Metamora, as 41/2s, at a price of par.

Northmont Local School District (P. O. Englewood), Ohio

Bond Offering—Louise Kagner, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 3 for the purchase of \$900,000 school building bonds. Dated July 1, 1957. Due semi-annually on June and Dec. 1 from 1958 to 1977 inclusive. Principal and interest payable at the Farmers State Bank, of Englewood. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Painesville, Ohio Offering Postponed—The offering of \$525,000 sewer bonds originally scheduled for June 25-185, p. 2859—has been postponed

Portsmouth City School District,

Ohio Bond Sale—The \$600,000 school building bonds offered June 19— v. 185, p. 2722—were awarded to a group composed of Braun. Bosworth & Co., Inc.; Ryan, Sutherland & Co.; and the Provident Savings Bank & Trust Co., Cincinnati, as 44s, at a price of 100.66, a basis of about 4.16%.

Rock Hill Local School District (P. O. 411 Center Street,

Ironton), Ohio Sale—The \$637,000 school Bond Salebuilding bonds offered June 12—v. 185, p. 2610—were awarded to Wm. J. Mericka & Co., of -v. 10. Cleveland, as 43/4s, at a price of 100.72, a basis of about 4.66%...

South Amherst, Ohio

Bond Offering—Allen Thompson, Village Clerk, will receive sealed bids until noon (DST) on July 11 for the purchase of \$34, 650 special assessment improve ment bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

-v. 185, p. 2383—were awarded to the Cincinnati Municipal Bond Corporation, as 4½s, at a price of 100.24, a basis of about 4.47%.

University of Akron (P. O. Akron), Ohio

Bond Offering-Leslie P. Hardy. Treasurer, will receive sealed bids antil 11 a.m. (DST) on July 11 for the purchase of \$550,000 Center. Building revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1986 inclusive. Callable 1959 to 1986 inclusive. Callable prior to maturity. Principal and interest (A-O) payable at the First National City Bank, New York City, or at the Firestone Bank, Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Carter County Dependent School Dist. No. 73 (P. O. R. R. Wilson), Oklahoma

Bond Offering—J. J. Gazaway Clerk of the Board of Education will receive sealed bids until 7:30 p.m. (CST) on June 25 for the purchase of \$5,700 transportation and equipment bonds. Due from 1960 to 1962 inclusive.

Garvin County Dependent School District No. 30 (P.O. Pauls Valley) Oklahoma

Bond Sale-The \$4,000 transportation equipment bonds offered May 28 — v. 185, p. 2502 — were awarded to the First National Bank, of Shawnee, as 334s, at a price of 100.15.

Osage County Dependent School District No. 50 (P. O. Prue), Okla

Bond Offering-C. M. Livingston. Clerk of Board of Education will receive sealed bids until 4 p.m. (CST) on June 25 for the purchase of \$6,000 transportation equipment bonds. Due serially from 1960 to 1962 inclusive.

Pauls Valley, Okla.

Bond Offering—C. T. Barber, City Manager, will receive sealed bids until July 3 for the purchase of \$76,000 water system bonds.

Pittsburg County Dependent School District No. 56 (P. O. McAlester), Oklahoma

Bond Offering — Alvie N. Carney, Clerk of the Board of Education, will receive sealed ids until 2 p.m. (CST) on June 25 for the purchase of \$3,500 ransportation equipment bonds. Due from 1959 to 1961 inclusive.

OREGON

Senton and Linn Counties, Consol. School District No. 509A (P. O. Carvallis), Oregon Bond Sale—The \$100,000 gen-

2ral obligation bonds offered June v. 185, p. 2722—were awarded the First National Bank of Portland.

Clatsop County Union High School District No. 1 (P. O. 341 Avenue I, Seaside), Ore. Bond Sale—The \$386,000 build-ing bonds offered June 13—v. 185, p. 2502— were awarded to the First National Bank, of Portland.

Deschutes County School District Vo. 3 (P. O. Route No. 2, Bend),

Oregon

Bond Offering — Terry Davis,
District Clerk, will receive sealed
pids until 8 p.m. (PST) on July 9
or the purchase of \$150,000 genral obligation school bonds.
Dated July 1, 1957. Due on Jan. 1
from 1959 to 1978 inclusive. Prinpinal and interest (L1) prayable ipal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of

LaGrande, Ore.
Bond Sale—The \$20,008.88 improvement bonds offered June 19 -v. 185, p. 2859—were awarded o the First National Bank of Portland, as 4s, at a price of 100.21, a basis of about 3.96%.

Lane County, Western Lane Hospi

will receive sealed bids until 1988 and system revenue 2.90% Harris Trust & Savings Bank of July 2 for the purchase of \$25,000 bonds (Western Extension) due hospital bonds. Due on Sept. 1 1988 have been announced by the 100,079, a basis of about 3.59%. from 1960 to 1964 inclusive.

Multnomah County (P. O. Portland), Ore.

Bond Sale—The \$1,500,000 Haw-thorne Street Bridge bonds of-fered June 18—v. 185, p. 2611— were awarded to a group com-posed of the First National Bank of Portland, Harris Trust & Savings Bank, Chicago, Foster & Marshall, and Hess & McFaul, at a price of par.

Myrtle Creek, Ore.

Bonds Not Sold—No bids were submitted for the \$275,000 water bonds offered June 18 — v. 185,

Rosenberg, Ore Bond Sale Postponed—The pro-posed offering on June 17 of \$850,000 sewer improvement bonds-v. 185, p. 2722-

Yamhill County School District
No. 16 (P. O. Yamhill), Ore.
Bond Offering — Helen Stump,
District Clerk, will receive sealed
bids until 8 p.m. (PST) on July 8
for the purchase of \$160,000 general obligation bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1962 1, 1957. Due on Feb. 1 from 1962 to 1976 inclusive. Bonds due in 1968 and thereafter are callable as of Aug. 1, 1967. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCul-och, Shuler & Sayre, of Portland.

PENNSYLVANIA

Brandywine Area Joint School
Authority, Pa.
Bond Sale — The \$3,740,000

chool revenue bonds offered June 18—v. 185, p. 2722—were awarded to a group headed by Goldman, Sachs & Co., at a price of 98.02, a net interest cost of about 4.99%, as follows:

\$335,000 41/4s. Due on June 1 from 1958 to 1962 inclusive. 530,000 41/s. Due on June 1 from

1963 to 1968 inclusive. 550,000 4.70s. Due on June 1 from

1969 to 1973 inclusive. 525,000 43/4s. Due on June 1 from 1974 to 1977 inclusive.

1,800,000 5s. Due on June 1, 1987. Other members of the syndicate: Eastman Dillon, Union Securities Co.; Merrill Lynch, Pierce, Fenner & Beane; Hemphill, Noyes & Co.; Schmidt, Poole, Roberts & Parke; Yarnall, Biddle & Co.; Penington, Colket & Co.; Janney, Dulles & Battles, Inc.; Rambo, Close & Kerner, Inc.; W. H. Newbold's Son & Co.; Suplee, Yeatman, Mosley Co.; A. E. Mas-Yeatman, Mosley Co.; A. E. Masten & Company; Hulme, Applegate & Humphrey, Inc.; Bioren & Co.; Brooke & Co.; Fahnestock & Co.; and Grant & Co.

Emsworth, Pa.

Bond Sale—The \$30,000 general obligation bonds offered June 13—v. 185, p. 2722—were awarded to the Avalon Bank, Avalon, as 31/4s, at a price of 100.35.

Media School District, Pa. Bond Sale - The \$125,000 general obligation improvement b offered June 11—v. 185, p. 2383— were awarded to the Delaware County National Bank, of Chester, as 31/2s, at a price of 100.10, a basis of about 3.48%.

Penbrook Borough Authority, Pa. Bond Sale—An issue of \$160,000 swimming pool and recreational facilities bonds was sold to Kidder, Peabody & Co., Inc., as fol-

\$20,000 41/4s. Due on June 1, 1964. 140,000 5¼s. Due on June 1, 1997.

The bonds are dated June 1, 1957. Interest J-D. Legality approved by Nissley, Cleckner & Fearen, of Harrisburg.

Pennsylvania Turnpike Commission (P. O. Harrisburg), Pa.
To Redeem Bonds — Plans for

Commission.

The bonds will be purchased funds now on deposit with Fidelity-Philadelphia Trust Company, trustee for the credit of a special account in the sinking fund as provided in the trust indenture dated June 1, 1948. special account contains \$708,647 to be applied to the purchase of $3\frac{1}{4}\%$ bonds and \$631,405 to be applied to the purchase of 2.90%

Written offers for the sale of these bonds will be received by the Commission until 12 noon (EDST) on July 1, 1957, at the principal office of the Fidelity-Philadelphia Trust Company, corporate trust department, Broad & Walnut Streets, Philadelphia, Pa.

Suburban Erie Building Authority, Erie County, Pa.

Bond Sale—A group headed by Kidder, Peabody & Co. and Bache & Co. made public offering on & Co. made public offering of June 18 of a new issue of \$1,940, 000 callable school building revenue bonds, series of 1957.

Dated July 1, 1957, the issue consists of \$695,000 serial bonds, maturing 1961 to 1977 and carryand \$1,245,000 term bonds, due 1996, carrying a 4.875% coupon.

Associated with the above firms in the first bonds.

in the offering are: Blair & Co., Incorporated; Ira Haupt & Co.; Hemphill, Noyes & Co.; Stroud & Company, Incorporated; Dolphin & Co.; Grant & Co.; Hulme, Applegate & Humphrey, Inc.; Kay, Richards & Co.; A. E. Masten & Company; McKelvy & Company Reed, Lear & Co.; and Thomas & Company.

Towanda Valley Joint High School Building Authority, Bradford County, Pa.

Bond Sale—Kidder, Peabody & Co. and associates purchased an issue of \$1,890,000 callable school

revenue bonds, series of 1957.
The issue, dated July 1, 1957, consisted of \$510,000 serial bonds, maturing from 1958 to 1973, rying coupons of 21/2 % to 41/4 % and \$1,380,000 term bonds, dated 1997 and carrying a 43/4 % coupon.

Others in the group included:
Blair & Co., Incorporated; Butcher & Sherrerd; Bache & Co.
Hemphill, Noyes & Co.; Ira Haupt
& Co.; Moore, Leonard & Lynch
Singer, Deane & Scribner; Stroud & Company, Incorporated; Grant & Co.; Schaffer, Necker & Co.; Warren W. York & Co., Inc.; Arthur L. Wright & Co., Inc.; and J. S. Hope & Co.

Wilkins Township (P. O. Turtle Creek), Pa. Bond Sale—The \$185,000 gen-

eral obligation bonds offered June 19—v. 185, p. 2859—were awarded to the Mellon National Bank & Trust Co., Pittsburgh, as 3%s.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Increase — Revenues of the Authority in April, 1957, amounted to \$665,257 compared with \$606,929 in April, 1956, according to Rafael V. Urrutia, Executive Director.

During the month of April, this terms of the second of the second

thirteen new projects were com-pleted and ten new ones begun. Among those completed eight rural aqueducts to supply abundant potable water to some 12,000 additional inhabitants of rural areas.

The Government Development

Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

RHODE ISLAND

Rhode Island (State of) Bond Sale—The \$7,000,000 Veterans' Bonus Bonds offered June 19—v. 185, p. 2859—were awarded South Zanesville, Ohio Sale—The \$15,000 sewer.

Bond Offering—Sidney J. Nich—outstanding revenue refunding bonds of fered May 22 olson, Attorney for the District, and extension 34% bonds due Harriman Ripley & Co., Inc., and Finance and Revenue, at the hold-

Other members of the syndicate:
Smith, Barney & Co.; Kidder,
Peabody & Co.; The Northern
Trust Company; Stone & Webster Securities Corporation; First
National Bank of Portland, Ore.;
L. F. Bothschild & Co.; Braun L. F. Rothschild & Co.; Braun, Bosworth & Co. Inc.; W. H. Mor-ton & Co. Inc.; Robert Winthrop & Co.; Trust Company of Georgia; J. Barth & Co.; Blewer, Glynn & Co.; Hannahs, Ballin & Lee; Kenower, MacArthur & Co.; Ar-thur L. Wright & Co., Inc.; Lucas, Eisen & Waeckerle Inc., and Bar cus, Kindred & Co.

SOUTH CAROLINA

Richland County School District No. 5 (P. O. Columbia), S. C. Bond Sale—An issue of \$125,000 chool building bonds was sold to a group headed by R. S. Dickson Co., Inc., as follows:

\$45,000 3½s. Due on Feb. 1 from 1959 to 1968 inclusive.

40,000 31/4s. Due on Feb. 1 from 1969 to 1974 inclusive. 40,000 3.40s. Due on Feb. 1 from 1975 to 1978 inclusive

Dated May 1, 1957. Principal, and interest (F-A) payable at the Citizens and Southern National Bank of South Carolina, Columbia, Legality approved by Sinkler, Gibbs & Simons, of Charleston

Bennettsville, S. C. Bond Sale—An issue of \$153,000 water and sewer revenue bonds was sold to Thornton, Mohr & Farish, of Montgomery, as follows:

\$25,000 3s. Due on April 1 from 1958 to 1962 inclusive

29,000 3½s. Due on April 1 from 1963 to 1967 inclusive. 99,000 33/4s. Due on April 1 from 1968 to 1979 inclusive.

Dated April 1, 1957. Principal and interest (A-O) payable at the South Carolina National Bank, of Columbia. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County (P. O. Spartanburg), S. C.
Bond Sale—The \$400,000 court house bonds offered June 13—v. 185, p. 2723—were awarded to a group composed of the Trust Company of Georgia, Atlanta; Robinson-Humphrey Co., Inc., and as 33/4s. A. M. Law & Co. price of 101.05, a basis of about 3.63%.

SOUTH DAKOTA

Edgerton Independent Consolidated School District No. 2 (P. O. Farmer), S. Dak.
Bond Sale—The \$20,000 audito-

rium bonds offered May 20—v. 185, p. 2384—were awarded to the Fulton State Bank, Fulton, as 3½s, at a price of par.

Meade County Indep. Sch. District
No. 12 (P. O. Sturgis), S. Dak.
Bond Offering—E. V. Morrill,
District Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 25 for the purchase of \$750,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of Jan. 1, 1967. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE

Clarksville, Tenn. Offering — Commissioner Bond Offering — Commissioner f Finance and Revenue J. H. Marable announces that sealed bids will be received until 10 a.m. (CST) on July 2 for the purchase

of \$250,000 parking facility bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1968 inclusive. Principal and interest (A-O) payable at the First American

er's option. Legality approved by Chapman & Cutler, of Chicago.

Note — All bids submitted for the foregoing bonds when origi-nally offered on June 14—v, 185, p. 2611-were rejected.

Manchester, Tenn.

Bond Sale—The \$567,000 water
works and sewer improvement
bonds offered May 30—v. 185, p.
2270 — were awarded to a group
composed of C. H. Little & Company, at a price of 100.02.

TEXAS

Amarillo Indep. School District,

Amarillo Indep. School District,
Texas

Bond Offering — F. D. Austin,
Secretary of Board of Trustees,
will receive sealed bids until 2
p.m. (CST) on June 28 for the
purchase of \$1,000,000 schoolhouse bonds. Dated July 1, 1957.
Due on July 1 from 1958 to 1981 Due on July 1 from 1938 to 1981 inclusive. Bonds due in 1973 and thereafter are callable as of July 1, 1972. Principal and interest (J-J) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkfurst & Crowe, of Dallas.

Boyd Independent School District,

Texas

Bond Sale—The State Board of
Education purchased an issue of
\$35,800 4½% school bonds, Dated
June 1, 1957, Due on June 1 from
1966 to 1985 inclusive. Callable as of June 1, 1968. Interest J-D.

Brazoria County, Brazos River Harbor Navigation District (P. O. Angleton), Texas. Bond Sale—An issue of \$1,500,

000 41/4% improvement revenue bonds was sold to the Eddlemanbonds was sold to the Eddleman-Pollok Co. Dated June 1, 1957.
Due on June 1 from 1960 to 1972 inclusive. Bonds due in 1963 and thereafter are callable as of June 1, 1967. Interest J-D. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Ector County Independent School
District (P. O. Odessa), Texas
Bond Offering — Chas. L. Walker, Business Manager, will receive sealed bids until 1:30 p.m.
(CST) on June 27 for the purchase of \$2,359,000 unlimited tax
school house bonds. Dated June
15, 1957. Due on June 15 from
1958 to 1972 inclusive. Bonds due
in 1963 and thereafter are callable
as of June 15, 1967. Principal and
interest payable at the Mercantile as of June 15, 1967. Principal and interest payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Fort Worth Indep. School District, Texas
Bond Offering—Ed. P. Williams,

Business Manager, will receive sealed bids until 2 p.m. (CST) on June 27 for the purchase of \$5, 000,000 school house bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the First National Bank of Fort Worth. Legality approved by McCall, Parkhurst & Crowe, of Dal-

Grayson County Central Sch. Dist.
(P. O. Willow Springs), Texas
Bond Sale—The State Board of
Education purchased an issue of
\$30,000 4½% school bonds. Dated
Jurie 15, 1957. Due on June 15
from 1958 to 1967 inclusive.

Laneville Inden. School District, Texas Bond Sale—An issue of \$40,000

schoolhouse bonds was sold to the Citizens National Bank, of Hen-

derson, as follows: \$11,500 4s. Due on April 1 from 1958 to 1968 inclusive.

21,500 4½s. Due on April 1 from 1969 to 1975 inclusive. 7,000 4¾s. Due on April 1; 1976

and 1977.

and 1977.
Dated April 1, 1957. Principal and interest (A-O) payable at the Citizens National Bank, of Henderson. Legality approved by Gibson, Spence & Gibson, of Austin

limited tax school bonds offered June 6 were purchased by the state Board of Education, as 4½s.

Mission Independent School Dist.

Texas Bond Sale—The State Board of Education purchased an issue of \$78,000 school bonds. Due on June 1 from 1958 to 1967 inclusive.

Paradise Independent Sch. Dist.

Texas

Bond Sale—An issue of \$31,000 schoolhouse bonds was sold to the schoolhouse bonds was sold to the State Board of Education, as 4½s and 4¼s. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Sanger Independent School Dist,

Texas

Bond Sale—An issue of \$100,000
building bonds was sold to M. A. Hagberg & Co.

Slaton, Texas
Bond Offering — J. J. Maxley,
City Secretary, will receive sealed
bids until 8 p.m. (CST) on June 24
for the purchase of \$150,000 water
works and sewer system bonds.
Dated July 1, 1957. Due on July 1 from 1958 to 1973 inclusive. Principal and interest (J-J) payable at the Mercantile National Bank, Dallas. Legality approved by Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Slaton, Texas
Bond Offering — J. J. Maxey,
City Secretary, will receive sealed
bids until June 24 for the purchase of \$150,000 water and sewer system bonds. Dated July 1,
1957. Due serially from 1953 to 1973 inclusive.

Spring Indep. Sch. District, Texas
Bond Offering — O. B. Dueitt,
Secretary of Board of Trustees,
will receive sealed bids until 8
p.m. (CST) on June 24 for the
purchase of \$200,000 school house purchase of \$200,000 school house bonds. Dated July 1, 1957. Due on April 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Humble State Bank, Humble, Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City. York City.

Sundeen Indep. Sch. District, Texas Bond Sale—An issue of \$300,-000 school building bonds was sold to the First of Texas Corporation, and Russ & Co., Inc., jointly, as follows:

\$104,000 41/2s. Due on Dec. 1 from 1957 to 1972 inclusive.
30,000 4\(\frac{4}{4}\)s. Due on Dec. 1 from
1973 to 1975 inclusive.
166,000 4\(\frac{4}{3}\)s. Due on Dec. 1 from
1976 to 1987 inclusive.

Dated June 1, 1957. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Travis County Water Control and Improvement District No. 10 (P. O. Austin), Texas

Bonds Not Soud—No bids were received for the \$800,000 water works system tax and revenue sonds offered June 6 — v. 185, 2612 p. 2612.

Zavalla County Central Sch. Dist. No. 1 (P. O. Batesville), Texas Bond Sale—The State Board o. Bond Sale—The State Board o. Education purchased an issue of \$115,000 school bonds as \$4\frac{1}{2}s\$, Dated July 1, 1957. Due on July 1 from 1958 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Interest J-J.

VERMONT

Vermont (State of)

Vermont (State of)
Bond Sale—The \$9,300,000 highway construction and school
building bonds offered June 20+
v. 185, p. 2860—were awarded to
a syndicate headed by the Guaranty Trust Co., and Chemical
Corn Exchange Bank, as 3s, at a
price of 100.11, a basis of about
2.98%.

Other members of the synditin.

McMullen County Rural High Sch.

District (P. O. Tilden), Texas
Bond Sale — The \$300,000 un-

Fidelity Union Trust Co., of Newark; Braun, Bosworth & Co., Inc.; Kean, Taylor & Co.; Blewer, Glynn & Co.; A. Webster Dougherty. & Co.; Peoples National Bank of Charlottesville; Green, Ellis & Anderson; A. G. Edwards & Sons; Thornton, Mohr and Larish; Reinholdt & Gardner; and A. E. Work & Co.

WASHINGTON

Blaine, Wash.

Bond Sale—An issue of \$50,000 electric revenue bonds was sold of Foster & Marshall, as 4s. Dated May 1, 1957. Due on May 1 from 1958 to 1965 inclusive. Callable as of Nov. 1, 1962. Interest M-N. Legality approved by Preston, Inorgrimson & Horowitz, of Se-

Davenport, Wash

Bond Offering — Jim Goodwin, City Clerk, will receive sealed bids until & p.m. (PST) on July 8 bids until 8 p.m. (PST) on July 8 for the purchase of \$50,000 general obligation street improvement bonds. Dated July 1, 1957. Due in from two to twenty years. Bonds due in 1966 and thereafter are callable as of June 1, 1965. Principal and interest (J-D) payable of the City Tracsyner's office. able at the City Treasurer's office Legality approved by Burcham & Blair, of Spokane.

Grant County Public Hospital Dist. No. 3 (P. O. Ephrata), Wash. Bond Sale—The State Finance

Committee purchased an issue of \$90,000 general obligation bonds as 334s. Dated March 1, 1957. Due on March 1 from 1960 to 1975 inclusive. Callable after 3 years from date of issue. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Bellevue Sch. District No. 405 (P. O. Seattle), Wash. Bond Sale—An issue of \$450,000-general obligation bonds was sold to the State of Washington, as 33/4s, at a price of par.

Pierce County School District
No. 324 (P. O. Tacoma), Wash.
Bona Offering—L. R. John. on,
County Treasurer, will receive
sealed bids until 2 p.m. (PST) on
July 5 for the purchase of \$16,000
general obligation school bonds.
Dated July 15, 1957. Due on July
15 from 1959 to 1977 inclusive.
Callable after 5 years from date Callable after 5 years from date of issue. Interest J-J,

Port of Bellingham (P. O. Bellingham), Wash.

Bon ral obligation bonds offered May 4—v. 185, p. 1939—were awarded o the Bellingham National Bank, 3ellingham, as 3.30s, at a price of 90.01, a basis of about 3 20%.

Shagit County Union High School
District No. 1 (P. O. Mount
Vernon), Wash.

Bond Sale — The \$469,000 general obligation bonds offered June
14—v. 185, p. 2612—were sold to
the State of Washington, as 334s, at a price of par,

at a price of par,

Thurston County Public Utility
District No. 1 (P. O. Olympia),

Washington

Bond Sale—An issue of \$35,000
5% water system revenue bond
was sold to McLean & Company,
f Tacoma. Dated May 1, 1957.
Due on May 1 from 1961 to 1987
nclusive. Interest M-N. Legality
pproved by Preston, Thorgrimon & Horowitz, of Seattle.

WISCONSIN

ittle Wolf (Town) and Manawa City) Union High School District (P. O. Manawa), Wis.
Bond Offering — Irvin Lotz, chool Superintendent, will receive sealed bids until 8 p.m. CDST) on July 2 for the purhase of \$100,000 building bonds. Dated Aug. 1, 1957. Due on Aug. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. rincipal and interest payable at the Farmers State Bank, Manawa. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Manitowoc, Wis.

Bond Offering — Arthur Post,
City Clerk, will receive sealed

bids until 3 p.m. (CDST) on July 500 improvement bonds was sold 15 for the purchase of \$1,000,000 to a group composed of Nesbitt, corporate purpose school bonds. Thomson & Co., Ltd., Green-Dated Aug. 1 1957. Due on Aug. 1 shields & Co., Ltd., Rene T. Le-crom 1958 to 1977 inclusive. Principal and interest (F-A) payable cat the City Treasurer's office. Leat interest cost of about 5.80%, as follows: cipal and interest (F-A) payable at the City Treasurer's office. Le-gality approved by Chapman & Cutler, of Chicago.

WYOMING

Fremont County School District No. 27 (P. O. Lander), Wyo. Bond Offering—Tullio Torghele,

District Clerk, will receive sealed bids until 8 p.m. (MST) on June 24 for the purchase of \$23,000 school bonds. Dated July 1, 1957.

Glenrock, Wyo. Bond Offering — The Town Council will receive bids until 8 p.m. (MST) on June 28 for the purchase of \$30,000 sewer revenue

ponds. Dated July 1, 1957.

Hot Springs County High School District (P. O. Thermopolis), Wyo Bond Offering—E. Keith Har mon, Secretary of Board of Education, will receive sealed bids until 8 p.m. (MST) on July 1 for the purchase of \$350,000 building bonds. Dated July 1, 1957.

CANADA

QUEBEC

as follows:

\$246,500 51/2s. Due on July 1 from 1958 to 1967 inclusive

275,000 4½s. Due on July 1 from 1968 to 1977 inclusive. 148,000 5½s. Due on July 1 from 1978 to 1987 inclusive.

Dated July 1, 1957. Interest J-J.

Rimouski School Board, Quebec Bond Sale—An issue of \$825,000 Bond Sale—An issue of \$825,000 building bonds was sold to a group composed of Garneau, Boulanger, Ltd., La Corporation de Prets de Quebec, J. E. Laflamme, Ltd., Grenier, Ruel & Co., Inc., L. G. Beaubien & Co., Ltd., Clement, Guimont, Inc., and Florido Matteau, as 5½s, at a price of 95.27, a basis of about 6.30%. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive Interfrom 1958 to 1977 inclusive. Interest J-J.

St. Coeur-De-Marie School Commission, Que. Bona saie-1ne \$10,000 school bonds offered June 12 were awarded to Credit Anglo-Francais, Ltd., as 51/2s, at a price of 94.51, a basis of about 6.75%. Grand Mere, Quebec
Bond Sale—An issue of \$669,- from 1958 to 1967 inclusive. Dated June 1, 1957. Due on June 1

Board of Governors of the Federal Reserve System

BUSINESS INDEXES 1947-49 Average=100 Seasonally Adjusted April May •Mav *May April 144 146 163 129 132 142 155 109 Industrial production, total
Manufactures
Durable
Nondurable 141 142 157 128 130 124 131 127 108 Nondurable
Minerals
Censumer durable goods, total.
Major consumer durables
Autos
Other consumer durables
Utility output, total
Electricity
Gas Gas
Construction contracts, value
Residential
All other
Nonagricultural employees, total
Manufacturing (prod. workers)—
Employment, totals—
Durable—
Nondurable—
Payrolls
Preight carloadings
Department store sales, value—
Department store stocks, value—
NOTE—Construction contracts 323 119.4 287 120.2 120.2 119.7 103.7 113.3 92.5 †160.2 92 †123 105.8 114.3 95.9 91 *122 *141

NCTE—Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

*Preliminary. †Estimated. ‡Not available.

			2		4 1 44	
INDU	STRIAL	PRODUC	TION			× 32
19	47-49	Average=1	00			
	Seasonally Adjusted			Unadjusted-		
		1957	1956	195		1956
Durable Manufactures:	*May	April	May	*May	April	May
Primary metals	134	136	141	137	141	144
Metal fabricating	175	176	167	174	179	167
Fabricated metal products	135	139	130	135	139	130-
Machinery	169	167	171	166	171	168
Nonelectrical	153	152	151	155	158	153
- Electrical	198	196	208	189	195	198
Transportation equipment	213	217	187	214		189
Autos, trucks, and parts	124	127	110	127	135	116
Other transportation equipm't	351	355	302	347	355	298
Instruments	171	173	163	171	175	163
Clay, glass, and lumber products	133	133	141	. 135	135	143
Stone, clay, and glass products	156	156 112	162 121	156 115	156 117	162
Lumber and products	112	133	135		130	125
Furniture and miscellaneous	120	121	123	114	118	117
Miscellaneous manufactures	139	141	143	136	138	140
Miscenaneous manufactures	133	111	113	130	130	110
Nondurable Manufactures:						
Textiles and apparel	103	104	107	104	104	107
Textile mill products	1.	99	103	#	99 '	105
Apparel and allied products	1	109	111	1	111	110
Rubber and leather products	118	118	114	117	120	113
Rubber products	\$	130	127	1	134	129
Leather and products	Ţ.	107	103	. ‡	107	99
Paper and princing	147	.147	145	143	159	145
Paper and allied products	2.	156	160	*	161	160
Printing and publishing	142	141	135	143	143	136
Newsprint consumption	1	128	132	*	137	140
Job printing and periodicals	173	148	137	171	146 172	135
Chemicals and petroleum products	113	172 183	167 177	171	184	166 176
Chemicals and allied products	*	204	197	*	206	197
Petroleum and coal products	144	142	140	141	138	137
Food, beverages, and tobacco	111	112	111	108	106	108
Food and beverage manufactures	1	112 -			105	108
Food manufactures	Ť	111	111	*	102	105
Leverages	ż	115	111	. 1	118	119
Tobacco manufactures	. :	‡ -	106	‡	#	110
Nr:I						,
Minerals:	100	100	100	100	120	100
Mineral fuels	128	88	128 85	128	130 84	128 85
Crude oil and natural gas	84 150		149	150	151	149
Crude of and natural gas	100	*139	134	100	*144	135
Natural gas and gas liquids_	1	1 1	190	*	Ż	181
Metal stone and earth minerals_	125	128	129	137	123	141

*Preliminary. ‡Not available.