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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories, North Chicago, Ill.—New Product

A thistlelike herb provides the essential ingredient for a unique new ompound made available June 13 to the medical profession by this ompany to help manage the major killer among all diseases—

atherosclerosis.

This heart disease each year leads to the death of more than 200,000 persons in the United States, or one death in every seven. A form of arteriosclerosis, it is characterized by a thickening and fatty degeneration of the inner coat of the arteries.

Abbott's new compound, called "Saff," contains oil pressed from the set ds of the safflower, long used as a food in India and various parts of Europe.

of Europe.
"Saff" contains 46% linoleic acid, an essential unsaturated fatty acid.
It has less than 5% saturated fatty acid and less than 13% oleic acid,
a non-essential unsaturated fatty acid.
Because it is compatible with most liquids, "Saff" can be mixed with
all common beverages as well as a number of foods.—V. 185, p. 2209.

Aeolian American Corp.—Merger Effective-

See Acolian Co. below .- V. 176, p. 1693.

Aeolian Co., New York-Merger Effective-

At meetings held on April 17 and May 17, respectively, the boards of directors and the stockholders of The Acolian Co., American Plano Corp. and Acolian American Corp. voted formal approval to a plan of merger and recapitalization of these three long-established and closely related plano enterprises.

In making this announcement, W. Lee White, Board Chairman of Acolian American Corp. and President of American Plano Corporation, stated—

In making this announcement, W. Lee White, Board Chairman or Aeolian American Corp. and President of American Piano Corporation, stated—

"This merger, which became effective June 1, 1957, brings together under one strong corporate roof three old-time piano companies which, for many years, have been closely affiliated. The new merged company will carry the name Aeolian American Corp. and, as here-tofore, will concentrate its manufacturing activities at East Rochester, N. Y. In addition, it will take over the operations of the six retail stores in the Greater New York Metropolitan area previously operated by the American Pano C.D. and The Aeolian Co."

A digest of plan of merger follows:

American Piano and Aeolian American will be merged into Aeolian Co., the merged company continuing in existence as a Connecticut corporation under the name Aeolian American Corp. with an authorized capital stock consisting of \$250,000 per value (5.000 bhares, \$50 per value cach) of new 6% preferred stock and \$500,000 par value (500,000 shares, par value \$4 each) of common stock.

The new stock will be issued as follows:

(1) To stockholders of Aeolian Co.: (a) one share of new preferred the stock and stock of the preferred share and action of the present Aeolian Co. preferred; and

The new stock will be issued as follows:

(1) To stockholders of Aeolian Co.: (a) one share of new preferred stock for each outstanding share of present Aeolian Co. preferred; and (b) 73, shares of new common for each outstanding share of present Aeolian Co., common.

(2) To stockholders of American Piano Corp.: (a) 4½ shares of new common for each outstanding share of present American Piano, class A stock; and (b) 2½ shares of new common for each outstanding share of present American Piano, class B stock.

(3) To stockholders of Aeolian American: Inasmuch as all the capital stock of Aeolian American is owned by Aeolian Co. and American Piano, no shares of the merged company will be issued for present shares of capital stock of Aeonam American.—v. 174, p. 185.

Aerojet-General Corp. - Sells Common Stock Pri-Aerojet-General Corp. — Sells Common Stock Privately—This corporation has privately placed 33,500 shares of its common stock (par \$10) at \$225 per share, it was announced on June 11 by William O'Neil, President of The General Tire & Rubber Co., majority stockholder of the rocket producing facility. None of the holdings of General Tire in Aerojet-General was involved in the placement. Negotiated by Kidder, Peabody & Co., Inc. and Auchincloss, Parker & Redpath, the sale by Aerojet-General of this common stock sets General Tire's ownership of Aerojet-General at 87.6%. eral Tire's ownership of Aerojet-General at 87.6%.

eral Tire's ownership of Aerojet-General at 87.6%.

Mr. O'Neil reported that the placement agreement includes assurance that General Tire will not consent to the conversion of presently outstanding Aerojet-General preferred stock into common shares. He also stated that General Tire has agreed to vote for a split in Aerojet-General's common on "at least a 10-for-1 basis" within a year. The new funds, Mr. O'Neil stated, will be added to the subsidiary's working capital.

He added that sales of Aerojet-General for the first five months of its current fiscal year were \$65,553,158 with net earnings after taxes amounting to \$1,388,250. This compares with sales of \$49,626,120 and net earnings of \$1,324,931 for the previous comparable period.

Alaska Juneau Gold Mining Co .- To Diversify-

The company is reported to be attempting to diversify its operations. A consultant with an option to buy a 100,000 share stake in Alaska Juneau at \$3.25 a share, said that the company is presently considering a railroad equipment company, a mining firm, a guided missile company, an aviation equipment firm and an electronics firm, the acquisition of any one of which should be announced in the next couple of weeks.—V. 183, p. 2893.

Alco Oil & Chemical Corp., Cleveland, O .- New Dir .-

Alco Oil & Chemical Corp., Cleveland, O.—New Dir.—
C. R. Porthouse has been elected a director, it was announced on May 21 by William H. Coleman, Board Chairman. He replaces Frank Taplin who recently accepted appointment as Assistant to the President of Princeton University.

Mr. Porthouse is President and a director of two Ravenna, Ohio, concerns, Pyramid Rubber Co. and Harcort Manufacturing Co., and of the Oil City Glass Co., Oil City, Pa.

He is Vice-President and a director of Fred Arbogast Co., Akron, Ohio, and of the Chartor Foundation, Houston, Texas,
A director of A. G. Spalding & Bros., Inc., Chicopee, Mass., Mr. Porthouse is also Chairman of the Executive Committee. His other directorships include the Sport Fishing Institute, Washington, D. C., and the Michigan Plating & Stamping Co., Grand Rapids.—V. 185, of the EDACED. and the Michigan p. 713. gitized for FRASER

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Allied Chemical & Dye Corp.—Affiliate to Build-

Allied Chemical & Dye Corp.—Affiliate to Build—Wilmington, N. C., has been selected by Allied-Kennecott Titanium Corp. as the site for its multimilion dollar plant to produce titanium forzings and billets, according to Raymond Largent, Vice-President and Project Manager.

The new plant site, which is a few miles outside of Wilmington, consists of 1,500 acres with about two miles of frontage on the Cape Fear River. Chosen after study of several possibilities the location offers low cost water transportation, a good supply of cooling water and ample skilled labor.

The new installation will include a complete laboratory to carry on a program of research and development for the new company. When in full operation the initial unit will employ about 500 people. For the time being the company's headquarters will be at Syracuse, N. Y.

Allied-Kennecott Titanium Corp. was formed by Allied Chemical & Dye Corp. and Kennecott Copper Corp. earlier this year to utilize the complementary technological resources and experience of the Allied and Kennecott organizations in chemical processing and metal fabricating.—V. 185, p. 2321.

American Brake Shoe Co.—Registers With SEC-

Tais company filed a registration statement with the SEC on June 11, 1957, covering 119,162 shares of its common stock without par value. In accordance with its employees stock purchase and option plans, the company proposes the ofier of its common stock to certain of its employees, pursuant to certain terms and conditions and at a price not greater than the market price on the date of the offer nor less than 85% of such price.—V. 185, p. 713.

Automatic Canteen Co. of America-Earnings Up

Sales and earnings figures for the first 24 weeks of the year were record highs for the company. Consolidated sales and operating revenues for the 24 weeks ended March 16 came to \$50,730,403, compared with \$47,491,365 in the similar 1956 period. Earnings for the 24 weeks were \$1,214,966, compared with \$1,103,420 for the same period last year. Preliminary figures on sales and earnings for the 28 weeks en ed April 13 and the 32 weeks ended May 11, 1957 increased over the previous year, it was announced by Nathaniel Leverone, Chairman of the Eoard.—V. 185, p. 607.

American Express Co.—Overseas Moving Service—

American Express Co.—Overseas Moving Service—
This company and Aero Mayflower Transit Co. on May 31 announced the first extension of their overseas moving service, seven months after they inaugurated the program.
Under terms of the extended agreement, house-to-house moving service will be offered to all military families moving between the United States and Tripoli, it was announced by John Sloan Smith, President of Mayflower and Ralph T. Reed, President of American Express. The U. S. Department of Defense has approved the contract.
The original agreement, signed last October, made the service

available to all members of the U. S. armed forces and their families moving between the U. S. and Germany. Success of the operation during the past six months prompted the extension into Tripoli.

Officials of Mayllower and American Express now are confident that before long they will be able to bring England, France, other European countries and, in time, the Far East within the scope of their operation.

At Tripoli, all incoming and outgoing shipments of household furnishings will be handled by American Express. Mayflower will handle all Sea-Van-Tote shipments at the U. S. end of the operation.

American Express has signed two agents in Tripoli to handle the shipments. In time, it is planned also tutilize the port facilities of Bengast located on the Mediterranean Sea some 700 miles east of Tripoli.—V. 184, p. 2321.

American General Oil & Gas Co., Houston, Tex.— Stock Offering Temporarily Suspended—

Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on June 10, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent. Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. On Jan. 26, 1984, American General filed a notification with the Commission proposing the offering, pursuant to such an exemption, of 1,000,000 shares of its common stock, not for cash, but for oil, gas and mineral leases having an aleged value not to exceed \$100,000.

In its suspension order, the Commission asserts that the terms and conditions of Regulation A were not compiled with by American General, in that the required offering circular was not filed and the company failed to file the required semi-annual reports reflecting the sale of stock pursuant to the exemption. Furthermore, according to the order (1) American General's notification appears to contain an untrue statement of a material fact in that it falsely represents that Joe L. Gross took an important part in the organization of the company and in the acquisition of its assets and may be considered a "promoter"; and (2) American General and Robert C. Jones, President and Director, were enjoined on April 20, 1955, by the Superior Court of New Jersey from engaging in and continuing certain conduct and practices in connection with the sale of securities.—V. 179, p. 609.

American Piano Corp.-Merger Effective-

American Photocopy Equipment Co .- Div. Increased-

The company on June 4 declared a third quarter dividend of 25 cents per share, payable Oct. 1 to shareholders of record Sept. 16. This is an increase of five cents per share over the two previous 1957 dividends of 20 cents each. The first quarter dividend was paid April 1 and the second quarter dividend is payable July 1 to shareholders of record June 14.

S. G. Rautbord, President, attributed the increase to higher earnings during the first six months of the company's fiscal year.

—V. 185, p. 1510.

American Potash & Chemical Corp.—New Unit Formed

This corporation has formed a chemical fuels section to handle the sale of all its products used in the manufacture of fuels for rockets, guided missiles and other applications, according to an announcement by William J. F. Francis, Vice-President in charge

of sales.

The new section was estiblished because of AP&CC's increased production of chemicals for such fuels. These include ammonium and potassitum perchlorate from the company's Henderson, Nev., plant, and boron and lithium chemicals being produced at the AP&CC Los Angeles plant for such application.

Issues New Booklet-

A complete 12-page products catalogue and informational booklet has been issued by this corporation.

The catalogue includes a description, properties and applications of nearly 70 chemicals marketed under the company's Trona trademark. Among major products groups included in the booklet are boron chemicals, soda products, potassium compounds, bromines, lithium products, electrochemicals, agricultural chemicals and refrigerants.

The brochure also includes information on newer lithium and boron chemicals in developmental stages, which are finding interest in the rocket and missile fields as well as other industrial processes.

Announces Two New Products-

The corporation has begun production of two new products—lithium perchlorate and lithium nitrate—for use in high energy fuels applications such as rockets and missiles, it was announced on June 7.

The two chemicals are both oxidants to provide oxygen for solid propellants. As oxidants, they also may be used in flares and other pyrotechnics.

protections. As calculates, they also may be used in filters and other pyrotechnics.

The company already manufactures two oxidants, ammonium perchlorate and potassium perchlorate, at its Henderson, Nev., electrochemicals plant. It is the only domestic producer of ammonium perchlorate which is being widely used as the oxidizer in rockets and missiles by the Air Force, Navy, and Army.

On a weight basis both of the lithium compounds have a high oxygen content—about 60% in lithium perchlorate and nearly 70% in lithium nitrate. It is this property, according to AP&CC officials, which makes them of interest in the propellant field.

The corporation is a basic producer of perchlorates at Henderson, Nev., and also of lithium at both its Trona, Calif., plant and at the San Antonio, Texas, plant of its subsidiary, American Lithium Chemicals, Inc.—V. 185, p. 2210.

American Stores Co.—Current Sales Up-

Period End. May 25— 1957—4 Wks.—1956 1957—8 Wks.—1956 \$
\$ \$ \$
\$ \$ \$
\$ \$
V. 185, p. 2321.

p://fraser.stlouisfed.org/

American Tobacco Co. (& Subs.) - Earnings Lower-Quarter Ended Mar, 31-Net income per share of common stock \$1.43 —V. 184, p. 2833.

Ampal-American Palestine Trading Corp. - Partial Redemption-

The corporation has called for redemption on July 1, next, \$5,000 of its 3% sinking fund debentures, series B, due July 1, 1967 at 100%. Payment will be made at the Manufacturers Trust Co., New York, N. Y.—V. 185, p. 1038.

Amun-Israel Housing Corp.—Partial Redemption-

This corporation is notifying holders of its 15-year 3% sinking fund bonds, series 1965, that \$343,500 principal amount of these bonds have been drawn by lots for redemption on July 1, 1957, through the sinking fund at 100% and accrued interest. Redemption will be made at The Marine Midland Trust Company of New York.—V. 183, p. 2534.

Anglo-Ecuadorian Oilfields Ltd. (England)—Registers

With Securities and Exchange Commission—

The Guaranty Trust Co. of New York filed a registration statement with the SEC on June 12, 1957, covering 60,000 American depositary receipts for ordinary registered stock of Anglo-Ecuadorian.

Ann Arbor RR.—Earnings—

	Period End. April 30— Railway oper, revenue— Railway oper, expenses	1957—Mo \$826,173 653,495	9nth—1956 \$819,803 611,736	1957—4 M \$3,203,535 2,593,615	los,—1956 \$3,129,643 2,463,151	
100	Net rev. from ry. oper. Net railway oper. inc	\$172,678 52,588	\$208,067 77,936	\$609,920 175,977	\$666,492 224,484	

Apache Oil Corp., Minneapolis, Minn. - Registration Statement Effective-

The registration statement filed March 25, covering a proposed issue of 50,000 shares of common stock (par \$2.50) became effective June 4, 1957. See details in V. 185, p. 1511.

Applied Radiation Corp., Walnut Creek, Calif.—Opens

Applied Radiation Corp., Walnut Creek, Calif.—Opens New Center—
This corporation recently opened its Western Service Irradiation Center where industrial and academic organizations interested in radiation-processing can use one of Applied Radiations linear electron accelerator on a rental basis. The announcement adds that the Center's ten million electron voit Mark 1-F2 accelerator is the highest energy industrial accelerator operating in the United States. The Mark 1-F2 generates high energy electrons, x-rays or neutrons. Its election beam is equivalent to 140,000 curies of radioactive cobalton, and solid state physics is already underway.

The corporation chemistry, radiation preservation of foods and drugs, and solid state physics is already underway.

The corporation, one of the first commercial manufacturers of linear electron accelerators, established the service facility to stimulate interest in high energy radiation processing. According to M. R. Jeppson, President, many organizations with a logical interest in a radiation effects are deterred from initiating experimental work because they are relugiant to invest in a source of radiation without some preliminary experimental justification.

The corporation owns and operates the Center, Therefore, users can devote their energies exclusively to planning, executing and evaluating the experimental work itself. Although the corporation will assist in planning experimental programs to the extent desired, users are under no obligation to divulge results or even the nature of the experiments. More complex experiments are conducted by the user's own technical staff, but many groups nerely send prepared samples which, after irradiation, are returned for evaluation.

The Service Center can be leased for long-term programs as well as for a single series of experiments. It is also available for limited commercial radiation processing.

The company's offices are located at 2404 North Main St., Walnut Creek, Calif.

Applied Research Laboratories, Glendale, Calif. Files With Securities and Exchange Commission-

The company on May 27 filled a letter of notification with the SEC covering 1,296 shares of capital stock (par \$1: and 71 shares of class B stock (par \$1:, both to be offered at \$8.55 per share, pursuant to previous options. No underwriting is involved. The proceeds are to be used for working capital.—V. 184, p. 2833.

Atlantic Coast Line RR .- Earnings-

Period End. April 30-	1957-Mo	nth-1956	1957-41	Mos1956
Railvay oper. revenue	\$15,041,054	\$14,836,071	\$59.552,680	\$61.484,834
Railway oper. expenses_	11,673.978	11,946,938	46,948,603	48,627,197

Net revenue from railway operations____ Net railway oper inc._____ -V. 185, p. 2322. \$3,367,076 \$2,889,133 \$12,604,077 \$12,857,637 822,444 737,394 3,606,657 3,772,610

Atlas Plywood Corp .- Partial Redemption-

The corporation has called for redemption on July 1, next, \$334,-000 of its 5% sinking fund debentures due July 1, 1968 at 100% plus accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk St., Boston, Mass.—V. 185, p. 142.

Automatic Merchandising, Inc.—Stock Offering—The company on May 29 offered to its common stockholders of record May 25 the right to subscribe on or before June 12 for 81,577 additional shares of common stock (par 50 cents) at \$3.50 per share on the basis of one new share for each 2.52053 shares held. The offering was underwritten by Stevens, White & McClure, Inc., of Tampa, Fla., and associates.

PROCEEDS—The company has indicated that the proceeds from ale of the common stock will be applied as follows, in the follows general order:

Approximately \$75,000 to the discharge of certain obligations are chattel mortgages; approximately \$40,000 to increase the inventor of cigarettes and other merchandise for use in the vending machine approximately \$25,000 for the development and manufacture of new electric vending machine; approximately \$85,000 for the acquisite of new vending machines, and the balance to be used for immedia working capital needs of the corporation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 50c)	Authorized 2,500,000 shs.	Outstanding 287,195 sha.
UNDERWRITERS-Stevens, White &		
underwriter and secondary underwriter		
of the issue unsubscribed for by existing	stockholders in	the following

Stevens, White & McClure, Inc.	30
French & Crawford, Inc.	25
First Florida Investors, Inc.	25
Pierce, Carrison, Wulbern, Inc.	10
J. Herbert Evans & Co.	10

BUSINESS—The corporation was organized as Gulf Merchandising Machines, Inc., under the laws of the State of Florida on Aug. 14, 1953.

The principal office and warehouse is located at 107 South Willow, Tampa, Fla. Such property is leased by the corporation. The manufacturing plant and research, laboratory of the cereporation are located igitized foat 2010 Hosatio, Tampa, Fla., which is owned by the corporation. At

such premises the corporation manufactures its cigarette vending machines and conducts experimental work on automatic vending machines. The corporation operates, owns and services automatic vending machines dispensing cigarettes, candy, chewing gum, ice cream, milk, coffee, soft drinks, cleansing tissues and crackers. vending machine cream, milk, coff —V. 185, p. 1990.

Bangor & Aroostook RR .- Earnings-

Period End. April 30— Railway oper. revenue— Railway oper. expenses—	1957—Mo \$1,711,908 1,124,599	nth—1956 \$1,846,463 1,147,627		108.—1956 \$7,261,345 4,663,116	2 3
Net rev. from ry. opers.	\$587,309	\$698,841	\$2,180,907	\$2,598,229	
Net railway oper. inc	360,477	444,280	1,296,187	1,597,483	

Barium Steel Corp., New York-Registers With SEC-

This corporation filed a registration statement with the SEC on June 6, 1957, covering \$10,000,000 of 5½% convertible subordinated debentures, due 1969, to be offered for public sale through an underwriting group headed by Lee Higginson Corp. and Allen & Co. The public offering price and underwriting terms are to be supplied by emerging.

public offering price and underwriting terms are to be supplied by amendment.

The corporation intends to use the entire net proceeds of the sale of the debentures in connection with the construction of a new plant. The proposed plant would be located on leased property located in Burlington County, N. J. and would consist of modern steel-producing equipment with an annual rated capacity of 800,000 ingot tons. Construction of the plant is expected to extend about two years from the time work is begun. Upon completion of the new plant, the company intends to use the ingots to be produced there in its structural and tube mills at Phoenixville, Pa., and in its plate mill at Harrisburg, Pa. It intends to devote its blast furnace at Chester, Pa., to the production of pig from for the open market and to place its open hearth furnaces at Phoenixville and Harrisburg on a standby basis, to be used either to supplement for its own use the production of the new facilities or for the production of ingots for the open market.

The proceeds of the new debentures will furnish less than a quarter.

en market.

The proceeds of the new debentures will furnish less than a quarter the funds (estimated at present price levels to be \$47,300,000) tessary to complete the construction and to purchase the plant (the company has an option to purchase the leased property \$1,175,000. The company expects to obtain the approximately 0,000,000 of the necessary additional funds from future financing 1, to the extent available, from the general funds of the company. 185, p. 2442.

(James B.) Beam Distilling Co.-Profits Higher-

Everett Kovler, Executive Vice-President, on June 12 reported that the sales and profits for the 11 months ended May 31, 1957 exceed

year's record figures.
dividend of 7½ cents in cash and 1½% in stock, payable July 5,
to shareholders of record June 26, 1957, was declared by the
ctors on June 6, 1957. Like amounts were paid on April 5, last directors on Ju V. 185, p. 714.

Bellanca Corp.—Suspension of Trading Continued-

The Securities and Exchange Commission on June 13 announced issuance of an order pursuant to Section 19(a) (4) of the Securit Exchange Act of 1934, suspending trading on the American St Exchange in the \$1 par capital stock of this corporation for a furt 10-day period, June 14 to June 23, 1957, inclusive.—V. 185, p. 2661.

Benguet Consolidated, Inc.—Acquires Substantial Interest in New Philippine Finance Firm—
This corporation, which is a leading Philippine gold and chrome ore producer, on June 11 announced the organization, together with other Philippine interests, of United Finance Corp., a new company formed in Manila to engage in instalment and merchandise inventory financing in the Philippines.

Herbert Allen, Chairman of the Board of Directors of Benguet Consolidated, said that Benguet is the largest individual stockhoider in the new company and that the Investment has been made "as a first step in a diversification program upon which Benguet has entered."

United Finance Corp. has an initial capital of 1,000,000 Philippine pesos (\$500,000) and will engage in all phases of instalment and merchandise inventory linancing from its main offices in Manila.—V. 185, pp. 2442 and 2554.

Benton Harbor Hospital Association-Partial Redemp

The Association has called for redemption on July 1, next, \$19,500 of its first mortgage serial and sinking fund bonds dated Jan. 1, 1950 at 101', plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle Street, Chicago 90, Ill. or at The First National Bank of West Bend, West Be

Bigelow-Sanford Carpet Co., Inc.—Secondary Offering—The secondary offering of 42,500 shares on June 4 was made at \$14.25 per share by Reynolds & Co., with a dealer's concession of 40 cents per share. It was -V. 185, p. 2661.

Borg-Warner Corp.—Adds Additional Products—

This corporation has added control rod drive mechanisms to the growing list of products which it manufactures for the rapidly-developing atomic energy industry, it was announced on June 10.

The announcement came as the first units were prepared for shipment at the corporation's Marvel-Scheller Products Division plant in Decatur, Ill. The control rod drive mechanisms, precision-machined and rigidly-tested, are used in nuclear powered electric generating plants.

The shipment was the initial part of an order calling for delivery

generating plants.

The shipment was the initial part of an order calling for delivery of a total of 24 such mechanisms.

The rods were shipped to the Westinghouse Electric Corp. which will install them in an atomic-powered electric generating station which is being constructed jointly by the Duquesne Light Co., and the U.S. Atomic Energy Commission. Westinghouse is designing and constructing the nuclear portion.—V. 185, p. 2211.

Boston & Maine RR.—Earnings

 Period End. April 30—
 1957—Month—1956
 1957—4 Mos.—1956

 Railway oper. revenue
 \$7,455,348
 \$7,532,273
 \$29,681,859
 \$29,421,098

 Railway oper. expenses
 5,853,189
 5,887,325
 23,723,945
 23,963,436

Net rev. from ry. oper. \$1,602,159 \$1,644,948 \$5,957,914 \$5,457,662 Net railway oper. inc. 624,395 672,229 1,786,924 1,076,753 -V. 135, p. 2322.

Bridgeport Gas Co., Bridgeport, Conn.—Stock Offered—The company is offering to its common stockholders of record June 4 the right to subscribe on or before June 24 for 28,910 additional shares of common stock (no par) at \$26 per share at the rate of one new share for each seven shares held. The offering is underwritten by Smith Ramsay & Co., Inc. and associates.

The net proceeds are to be used to retire bank loans and for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| 25-year refunding & gen'i mige bonds: | Authorized | Authorized | Authorized | Authorized | 314% series A due 1973 | \$2.250.000 | 412% series B due 1976 | 1,750.000 | 412% series C due 1981 | 1,500.000 | 1,500.000 | 1,500.000 | 1,500.000 | 1,500.000 | 1,500.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,000.000 | 1,00 Outstanding \$2,070,000 1,662,000 1,500,000 1,120,000 44,274 shs.

276,572 shs. . \$270,910 shs. *Charter authorizes \$10,000,000 capital stock and either preferred or

on may be issued pursuant to proper stockholder and regu-

ton basis of conversion of entire issue of cumulative preferred st none of which has been called for redemption, to common stock (sh for share) prior to issuance of rights.

UNDERWRITERS — The several underwriters whose names appear below will take and pay for the percentage applicable to each of all no par value common stock not subscribed at expiration of the warrants.

	the control of the co
	Smith, Ramsay & Co., Inc. 33 Edward M. Bradley & Co., Inc. 5
	Hincks Bros. & Co., Inc. 15 A. M. Kidder & Co., Inc. 5
,	Chas. W. Scranton & Co 10 Laird, Bisself & Meeds 5
	G. H. Walker & Co 10 Putnam & Co 5
	T. L. Watson & Co
	→V 185 p. 2443.

Brown Shoe Co., Inc .- Sales & Profits Rise-

Brown Shoe Co., Inc.—Sales & Profits Rise—

The first six months of operation of this company ended April 30, 1957, resulted in an increase in sales and profits representing the highest earnings and sales in the company's history.

Net tales gained 8% and net profits increased 18.6%. Net sales for the six months ended April 30, 1957 were \$117,950,299 compared to \$109,201,711 for, the same period a year ago. Net earnings for the first six months of the year were \$4,620,351 against \$4,095,507 for the first six months, of the 1956 fiscal year. Earnings per share of common stock amount to \$2,70 compared to \$2,281 a year ago. The carnings per share have been adjusted to reflect the two-for-one stock split, Sept. 14, 1956. The figures for six months ended April 30, 1956 have been adjusted to reflect the six months operation of G. R. Kinney Co., Inc., although the merger with Brown did not become effective until May 1, 1956.

Clark R. Gamble, President stated: "The retail shoe business was very good during the spring season of 1957. The sales outlook for the fall season, based on early fall orders gives every indication of continuing good business and a most successful year."—V. 185, u. 482.

Budd Co.—Tatnall Has \$150,000 Backlog-

Since it started as a one-man organization last November, the atnual Measuring Systems Co.—newest step in The Budd Co.'s divertification program—has built up a \$150,000 backlog of measuring quipment.

Tatnall Meastering Systems Co.—newest step in The Budd Co.'s diversification program—has built up a \$150,000 backlog of measuring equipment.

In the seven-month period, Tatnall has been licensed to self. PhotoStress, a French invention that uses photoclastic methods for experimental stress analysis. It has also acquired rights to produce and sell creep inpute, lesting machines, thermal conductivity testers and various other specialized testing tools for many uses.

Other Tatnall products such as the universal testing machine and the low capacity testing machine have been developed by Tatnall and represent the company's advanced thinking in the material testing field.

Market for these products, according to Francis G. Tatnall, Vice-President and Ceneral Manager, is unlimited but embraces primarily the broad field, or metals including at the processing in instries annical and petroleum and others.

Last December, Tetnall acquires, modern air-conditioned plant in Phoenixville, Pa., sfor its hendquarters which is now also equipped, for production, of some items. Some manufacture is being sub-contracted to meet delivery dates.

In the meantine, Tatnall continues to seek out other products which it can acquire as well as to develop new items of its own.—v. 185, p. 715.

Budget Finance Plair (Calif.)—Dunbar on Board-Mammill & Co., has been elected a director.—V. 185, p. 1383.

-Changes in Personnel Announced Bullard Co.

Bullard Co.—Changes in Personnel Announced—

E. C. Bullard has been elected Chairman of the Loard and Chief Executive Officer; and E. P. Bullard III as President and General Managet. They will assume their new responsibilities July 15.

E. C. Bullard has been a director of the company since 1930 and has been President and General Manager since 1946. He is also a director of the Connecticut National Bank of Bridgeport; and the Southern New England Telephone Co., New Haven, Conn.; and other New England Industries He is also a member of the executive board of the Manufacturers Association of Bridgeport and the Bridgeport Chamber of Coninerce.

E. P. Bullard III, is a. grandson of Edward Payson Eullard, who founded the company in 1886; and the sin of E. P. Bullard Jr., second President of Bullard from 1907 to 1946.

Since 1951, while continuing to serve as a director, E. P. Bullard III has been an executive of Pratt and Whitney Aircraft Division of United Aircraft Corp. As chief of production engineering for all Pratt & Whitney aircraft manufacturing, he was responsible for manufacturing methods, tooling and machines required for the production of pistor engineer and J-57 and J-55 fet engines.—V. 185, p. 1991.

Bullack Fund Ltd. Not Assets at \$33,618,832—

Bullock Fund, Ltd.—Net Assets at \$33,618,832—

Total net assets of this mutual find, managed by Calvin Bullock, nod at \$33,618,632 on April 30, 1957, according to a letter to stock-

holders.

During the period Jan. 31, 1957 to April 30, 1957, the fund increased its holdings of common stocks from \$1.5% to \$8.2%, Hugh Bullock, President, told the shareholders. Bond holdings we e cluced from \$8.45% to 7.26% and cash and receivables from 10.07% to 4.58%. The major part of such changes were made in February. Mr. Bullock said, since which time the common stock market has shown a material advance—V. 183, p. 1107.

Burroughs Corp.—ElectroData Division to Expand-

Burroughs Corp.—ElectroData Division to Expand—
The corporation's ElectroData Division has completed a sixfold enlargement of its Pasadena Calif., plant, now totaling 250,009 square feet James, R. Bradburn 2/t/ce-President, reported on May 30.
The \$4,000,000 plant, is the West's largest engineering and production facility for electronic computers.
Located on 10 acres in the Hastings Ranch area, the multi-level red brick structure was doubled and then redoubled in nine months, with all units completed ahead of schedule.
First 40,000 square foot section was occupied in August, 1955, by 300 employees. Since then, ElectroData personnel has increased to 2,000 and production rate to one computer system every five days. The organization-recently announced conditional purchase of 160 acres near Santa Ana. Calif., for future expansion.

In addition-to, manufacturing Datatron electronic data processing systems. ElectroData markets the E101 desk-size, computer and the series G high-sneed printing tabulating and punch-card equipment.—V. 1855, p. 2554.

Buzzards Bay Gas Co.-Preferred Stock Offered company on June 7 offered to its 6% prior preferred stockholders of record May 20, 1957, the right to subcribe on or before June 21, 1957, for 5,840 additional shares of 6% prior preferred stock at par (\$25 per share), plus accrued dividends from April 1, 1957. The offering is underwritten by Coffin & Burr, Inc., Boston. Mass.

The 6% prior preferred stock is redeemable as a whole or in part at any time upon 30 days notice at option of commany at \$27.50 per share; also redeemable each year on Oct. 1, at option of holder to extent of 3% of his holdings at \$25 per share.

PROCEEDS—The net proceeds of the shares offered, together with the proceeds of the sale of \$355,000 principal amount of \$12.00 par value (4.480 shares) of common stock, will be applied to the purchase of the Barnstable pipeline.

will be applied to the purchase of the Barnstable pipeline.

BUSINESS—The combany located at 25 lyanough Road, Hyannis, Mass., is a public utility incorporated under the General Laws of Massachusetts for Feb. 27, 1929. As of Dec. 31, 1938, pursuant to a special act. of the Massachusetts legislature, it acquired all the assets and franchises of the Barnstable County Gas Co. American Business Associates, the perent of the company, owns 100% of the common stock of the company.

9,000 customers in the territory generally referred to as Cape Cod, including the towns of Warcham, Bourne, Mashpee, and Falmouth (the upper distribution system) and the towns of Bernstable (which includes Hyannis) Yarmouth, Dennis, Harwich and Chatham (the lower distribution system). In addition, as agent for Gas Inc., if distributes undiluted propane gas in cylinders and by tank truck delivery to over 3,800 customers of Gas Inc. in the foregoing towns, and in the towns of Sandwich, Sagamore, Brewster, Orleans and Eastham. The company also sells gas appliances. Salesrooms and offices are maintained in Warcham, Falmouth and Hyannis.

CAPITALIZATION CHYING EFFECT TO PRESENT FINANCING.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds:	Authorized Outstanding
33.6 series A. Gue 1971	- 48638.000 - \$638.000
412% series B, due 1971	136,000 136,000
512 % series C, due 1962	_ 825,000 825,000
Unsecured 412 % notes, due 1958 to 1963	227,500 227,500
6% prior preferred stock (\$25 par value)	746,000 746,000
"SCommon stock (\$25 par value)	600,000 - 862,000

scommon stock (\$25 par value) 600,000 862,000 620,000 7the series A bonds were issued originally in the amount of \$750,000 and the series B bonds in the amount of \$50,000. The Massachusetts Department of Public Utilities has authorized the company to issue and sell \$325,000 principal amount of \$15,5 series C bonds due 1962, and the company has a commitment for the private sale of said bonds. Proceeds of the sale of \$470,000 principal amount thereof will be applied to the payment of \$100,000 notes, bank loans in the amount of \$200,000, and to reimburse the company for expenditures for construction. The proceeds of the remaining \$355,000 principal amount will be applied toward the purchase cost of the Parnstable pipeline.

pipeline.

On Nov. 16, 1953, and May 12, 1954, the company borrowed from Berkshire Life Insurance Co. the aggregate sum of \$325,000 represented by unsecured notes maturing in equal annual instalments over a period of ten, years, beginning Jan. 15, 1955, and ending Nov. 15, 1963, with interest at 4½% per annum. Such funds were used to refinbure the company for the cost of conversion of its customers, appliances to the use of high BTU gas.

Spursuant to authorization by the Massachusetts Department of Public Utilities, the company has issued and sold to American \$262,000 par value (10.480 shares) of common stock. The proceeds of \$150,000 par value thereof will be applied to payment of a like amount of 5% demand notes (subordinated) and the proceeds of the remaining \$112,000 par value will be applied toward the purchase cost of the Barnistable pipeline.—V. 185, p. 2555.

Calvary Presbyterian Church, Hawthorne, Calif .- Partial Redemption-

There have been called for redemption on June 15, 1957, \$6,000 of first mortgage serial bones dated Dec. 15, 1963 at 400%. Payment was made at the St. Louis Union Trust Co., St. Louis, Mo.

Cameron Industries, Inc. (N. Y.)-Registers With SEC

Cameron Industries, Inc. (N. Y.)—Registers With SEC
This corporation filled a registration statement with the SEC on
June 7, 1957, covering 300,000 shares of its 10c par common stock.
The stock is to be offered for public sale on a "best efforts" basis
by R. G. Worth & Co., Inc., the offering price to be \$1 per share
and the selling commission. 20c per share. In addition, Worth & Co.
is entitled to purchase from the company, at one mill per warrant,
three-year stock purchase warrants for up to 200,000 common shares,
exercisable at \$1.50 per share, and the rate of two warrants for
every three shares sold to the public; and Robert Grocoff, President
of Worth & Co. has obtained 25,000 additional common shares at
no cost. Worth & Co. also is to receive up to \$25,000 for its expenses
of the offering no part of which is returnable to the issuer, \$10,000
of which is payable out of the proceeds after commissions from the
first 50,000 shares sold.

Cameron was organized under Delaware law in November 1956 to
engage in the acquisition, exploration and development of natural
resources. Its primary interest is the exploration for and, if warranted, the development and mining of copper ores. For this purpose, the company has acquired virtually all of the issued and outstanding stock of Compania Minera Sontar, S. A., a Mexican corporation, which is said to hold exploration concessions from the Mexican
Government on 'three properties in the State of Chihuahua, Mexico,
about 43 miles southwest of El Paso, Texas. Cameron intends to explore these properties and others; if found, in search for copper ore
of commercial grade and quantity, and if such exploration is successiul, to develop such properties. It also intends to mine the known
surface occurrences to the extent possible. The contemplated exploration and development program is largely dependent upon this financing. Of the proceeds, 89,000 is to be used to pay off the balance
due on certain concessions, about \$24,000 for the acquisition of necessary equip

Canada Dry Ginger Ale, Inc.—New Directors

Canada Dry Ginger Ale, Inc.—New Directors—

Claude S. Lawson, President and Chairman of United States Pipe & Foundry Co.; Birmingham, Ala., and Edwin F. Blair, partner in the New York law firm of Hughes, Hubbard, Blair & Reed, have been elected directors to fill vacancies left by the late J. M. Mathes and the late Kenneth J. Hanau, both of whom died on April 28.

Mr. Blair 1s a director of Union Bag-Camp Paper Corp., Studebaker-Packard Corp., Holly Sugar Corp., and Mohasco Industries, Inc.

Mr. Lawson is also Chairman of United Concrete Pipe Corp., and is a director of Birmingham Trust National Bank, Louisville & Nashville RR., Birmingham Fire & Casualty Co., and Jessenon Federal Savings & Loan Association.—V. 185, p. 1991.

Canadian Natural Gas Resources, Ltd.—Restricted-

The Securities and Exchange Commission on June 6 announced the addition to its "Canadian Restricted List" of the stock of this

company.

As previously indicated in the April 24, 1956 announcement of the original last, the Canadian Restricted List is composed of the mames of Canadian companies whose securities, the Commission has reason to believe, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

1	Canadian Facilic	Lines in Maine—Earnings—	
	Period End. April 30— Railway oper, revenue— Railway oper, expenses	\$777,813 . \$794,869 . \$3,510,244 \$3,496,555	
	Net rev. from ry. oper. Net railway oper. inc		

Canadian Petrofina Ltd.—Partial Redemption—

The corporation recently called for redemption on June 17, next, \$500,000 of its 4% convertible sinking fund debentures, series A, due May 1, 1972 at 100% Payment will be made at any branch in Canada (far north excepted) of the Royal Bank of Canada, Bank of Montreal, or the Canadian Bank of Commerce.

The debentures were convertible into participating preferred stock to and including June 13, 1957.—V. 185, p. 1512.

Cardinal Motel Corp., Henderson, Nev. - Files With Securities and Exchange Commission-

The corporation on May 21 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par 151 per share), without underwriting. The proceeds are to be used for the construction and operation of a modern motel.

Central of Georgia Ry.—Earnings—

	Period End. April 30- 1957-Mc	onth-1956	1957-4 N	Ios.—1956	
	Railway oper. revenue \$3,655,197	\$3,762,985.	\$14,676,119	\$14,988,068	
	Railway oper. expenses_ 2,874,371			11,699,060	
	Net rev. from ry. opers: \$780,826	* \$830,385	49 007 F71	\$3,289,008	
*	Net railway oper, inc. 516,526	524.156			
	V 185 b 266	4.000		_,,,	

Central Illinois Light Co.—Registers With SEC-

This company filed a registration statement with the SEC on June 12, 1957, covering \$15,000,000 of first mortgage bonds due 1987. The company will publicly invite proposals for the purchase from it of the bonds at a purchase price of 4not less than 98½6 of their principal amount. The information as to the eventual price will be supplied by later amendment.

The company is engaged in the generation, distribution and sale of electric energy in 406 cities and towns; the purchase, distribution and sale of matural gas in 22 cities and towns; and the production and sale of central station heating service in Peoria and Springfield, all in allinois.

of central station heating service in Peoria and Springlield, all in Allinois.

The company proposes to use the proceeds from the sale of bonds in part for the costs of its construction program. Construction expenditures for 1857 and 1958 are estimated at \$42,400,000, including \$20,221,000 for additions, to generating facilities; \$5,007,000 for electric transmission lines and substations; \$9,187,000 for electric distribution system additions; \$7,221,000 for gas distribution system additions; and \$764,000 for general and miscellaneous expenditures including additions to heating properties. In addition to the proceeds from the sale of the binds and cash on hand, it is estimated that further financing in the approximate amount of \$12,000,000 will be needed in 1958 to complete the construction program. The method of this additional financing has not, as yet, been completed.—V. 185, p. 2322.

Central & South West Corp. (& Subs.)-Earnings Up Period and. Mar. 31— 1957—3 Mos.—1956 1957—12 Mos.—1956

Electric oper. revenues .	30,444,221 23,169,175		130,665,996 97,173,469		
Net oper. income Int., etc. deductions	7,275,046	6,660,124 2,445,452		29,985,841 9,572,749	
Net income Com. shs. outstanding Earns. per com. shares	4,511,602 10,291,257 \$0.44	4,214,672 9,691,257 \$0.43		20,413,092 9,691,257 \$2.11	

com. sns. outstanding 10,291,257 9,691,257 10,291,257 9,691,257 Earns. per com. shares \$0.44 50.43 \$2.22 \$2.11 FİNANCING—The corporation publicly sold 600,000 shares of its common stock through underwriters in March, 1957. This issue was sold through competitive bidding to a nationwide underwriting group headed by Blyth & Co., Inc. and Harriman, Ripley & Co., Inc. walcan bid \$35.60 per share and reoffered the stock at the then existing market price of \$36.75 per share. From the proceeds of this issue of \$21,480,000, a bank loan of \$7½ million was retired and \$10½ million has been invested in the common stocks of three of the subsidiary companies, i.e., Central Power & Light Co., \$2½ million; Public Service Co. of Oklahoma, \$4 million and Southwessern Gas & Electric Co., \$4 million.

Subsidiary company financing thus far in 1957 includes the sale of two issues of first mortgage bonds. In January, Southwestern Gas & Electric Co. sold \$10 million 4% first mortgage bonds and retired \$6 million of bank loans, while in February, Public Service Co. of Oklahoma sold \$12 million 4½% first mortgage bonds and from the proceeds retired \$8,400,000 of bank loans.

Bank borrowings have been arranged for the operating companies in a total \$24½ million which will be drawn down as needed for construction over the balance of 1957 and into 1958. It is planned to refund this short-term borrowing by public financing in the early months of 1958.

CONSTRUCTION ETC.—A new generating unit, with a canability of

CONSTRUCTION ETC.—A new generating unit, with a capability of 114,000 kilowatts, is nearing completion at the Lieberman Power Station of Southwestern Gas & Electric Co, It is anticipated that this additional capacity will be in service prior to the summer peak

station of Southwestern Gas & Electric Co. It is anticipated that this additional capacity will be in service prior to the summer peak demands.

Work continues on the installation of a "topping" unit at the Tulsa Power Station of Public Service Co. of Oklahoma, which will increase the capability of that power plant by 40,500 kilowatts when completed late in this year.

Construction is proceeding on two additional generating units, with a combined capability of 245,000 kilowatts, which it is anticipated will be placed in service in the early part of 1958.

Central Power & Light Co., Southwestern Gas & Electric Co. and West Texas Utilities Co., the three subsidiaries of the corporation with operations in Texas, have joined with the other major electric utility companies there in the formation of the Texas Atomic Energy Research Foundation, a non-profit organization to be devoted to the advancement of peace-time uses of 'nuclear energy.

In May, the Texas Atomic Energy Research Foundation signed a contract with the General Atomic division of the General Dynamics Corp. for the joint sponsorship of a \$10 million four-year program for research in the field of controlled thermo-nuclear reactions to be carried out at the new laboratory of General Atomic in San Diego, Calif. The commitment of Texas Atomic Energy Research Foundation will be apportioned among the .11 'participating electric utility companies on the basis of revenues.

While this program does not entail the construction of an atomic reactor in Texas, it is further evidence of the determination of the investor owned electric utility companies to participate in the development of peace-time uses of atomic energy.—V. 165, p. 1271.

Century Controls Corp., Farmingdale, L. I., N. Y .-Stock Offering Temporarily Suspended-

Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on June 7, has 'ssued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following (the orders providing an opportunity for hearing, upon request, on the question whether the respective suspensions should be vacated or made permanent):

1. In a Regulation A notification, filed Feb. 21, 1956, Century Controls Corporation proposed the public offering of 40,000 shares of its common stock at \$2.50 per share:

2. In a further Regulation A notification, filed Oct. 4, 1956, Century proposed the public offering of \$150,000 principal amount of 67 subordinated convertible debentures at a price equivalent to 90% of the principal amount thereof;

3. The Regulation A notification of Cozona Uranium Corp. Las Vegas, Nev., filed April 10, 1956, proposed the public offering of 300,000 shares of common stock at \$1 per share.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. The Commission's orders in each of the three cases cited assert that the terms and conditions of Regulation A have not been compiled with by the respective issuing companies.

In the case of the Feb. 21, 1956, indification filed by Century, the Officer William B. Dans Company, Publishers 25 Park Place, New Yor

the Commission's order alleges that the company's notification failed to state each of the jurisdictions (states) in which the securities were to be offered, as required by the Regulation. With respect to Century's 'second notification, filed Oct. 4, 1987, the Commission's order asserts, among other things, (1) that the aggregate offering price of all securities required to be included in the computation under Regulation A exceeds the \$300,000 limitation of the regulation; (2) that the notification fails to include certain required information with respect to unregistered securities of the issuer sold within one year of the filing by and for the account of directors, officers, promoters and principal stockholders of Century and by and for the account of a person who was an underwriter of its securities; and (3) that the company's offering circular fails to describe all the direct and indirect interests in Century (by security holdings or otherwise) of each officer, director and controlling person of Century. Furthermore, according to the order, the notification and offering circular rice tales and misleading in respect of certain material facts, namely, those referred to in (2) and (3) above as well as the financial condition of the company, more particularly the failure to disclose contingent liabilities incurred by Century as a result of sales of its securities.

In the case of Cozona, the Commission's order asserts that Regula-

contingent habitates incurred by Century as a result of sairs of an securities.

In the case of Cozona, the Commission's order asserts that Regulation A has not been complied with by reason of that company's tailable to file the required semi-annual reports reflecting the amount of shares sold and the use to which the proceeds were applied.

A request of Century for withdrawal of its second notification was dehied by the Commission. If no hearling is requested on the question of vacating or making permanent the suspension order, the withdrawal request will be considered denied, with prejudice, and the suspension order will become permanent on the thirtieth day after its entry.—V. 185, p. 339.

Chance Vought Aircraft, Inc., Dallas, Tex.—Registers With Securities and Exchange Commission—

With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 5, 1957, covering \$12,500,000 of Subordinated Debentures (Convertible), due July 1, 1977. The company-proposes to offer these debentures for public sale through an underwriting group headed by Harriman Ripley & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

A substantial portion of the net proceeds of the sale of the debentures will be used to reduce presently outstanding bank loans. The recent growth of the company is said to have required increased amounts of working capital. At June 1, 1957, the company had short-term bank loans of \$25,000,000 which were incurred primarily to finance increased inventories and accounts receivable. The continued growth of the company's business, it is indicated, will require funds in addition to those provided by depreciation and retained earnings; and it is expected that such additional Tunds will be needed principally for increased inventories and for additions to facilities and equipment, which additions are expected to amount to about \$20,000,000 of which about one-half is expected to be spent for machinery and equipment, which additions are expected to amount to about \$20,000,000 of which about one-half is expected to be spent for machinery and equipment and the balance for construction of laboratory and test facilities and tor improvements to leaseholds).—V. 185, p. 2662.

Charleston & Western Carolina Ry.-Earnings-

Period End. April 30-			1957-4 Mos1956	
Railway oper, revenue	\$669,552	\$618,491	\$2,505,195	\$2,778,784
Railway oper, expenses_	467,168	458,462	1,846,928	1,910,833
Net rev. from ry. opers.	\$202,384	\$160,029	\$658,267	\$867,951
Net railway oper. inc	71,082	67,607	288,731	392,648
-V. 185, p. 2443.			the second second	A

Chemical Fund, Inc.—Assets Exceed \$150,000,000-

Total net assets of this fund have hit a new record high and have exceeded \$150,000,000 for the first time in its 19-year history, according to an announcement made on June 11 by F. Eberstadt, Chairman of the Board. The new record assets totaled \$150,448,023, equal to \$17.59 per share on 8,548,365 shares outstanding, and compared with net assets of \$133,570,711 equal to \$16.01 per share on 8,362,879 shares outstanding on Dec. 31, 1956.—V. 185, p. 2330.

Chesapeake & Ohio Ry .- Earnings-

Period End. April 30—	1957Month1956		1957-4 Mos1956	
Railway oper, revenue Railway oper, expenses_	37,062,742 24,978,802		138,166,615 97,175,138	
Net revenue from rail- way operations Net railway oper. inc 	12,083,940 6,787,268	10,946,560 6,162,985	40,991,477 23,690,995	41,629,816 23,866,443

Chicago & Eastern Illinois RR.—Earnings—

Period End. April 30-		1957—Month—1956		1957—4 Mos.—1956	
	ailway oper. revenue	\$3,294,499	\$3,108,413	\$13,210,877	\$12,298,446
"R	ailway oper. expenses_	2,459,124	2,414,167	10,025,171	9,430,706
	Net rev. from ry. opers.	\$835,375	8694.246	\$3,185,706	\$2,867,740
	et railway oper. inc		323,166	1,393,802	1,373,336
-	-V. 185, p. 2212.			1.0	

Chicago & Illinais Midland Ry __ Fornings.

CHICAGO CO ALLIANOIS	TANGETTE	a acy . Lic	TILLIE	
· Period End. April 30-	1957-M	onth-1956	1957-4 M	los.—1956
Railway oper, revenue	\$741,609	\$659,204	\$2,748,386	\$2,751,362
Railway oper, expenses	375,,342	384,383	1,472,027	1,470,834
Net rev. from ry. oper.	\$366,267	\$274,821	\$1,276,359	\$1,280,528
Net railway oper. inc	166,135	126,413	594,520	610,199

Chicago, Milwaukee, St. Paul & Pacific RR.-Earns.-

	Period End. April 30-	1957-Month-1956		1957-4 Mos1956	
Net railway oper. inc 1,390,212 772,699 3,842,351 1,726,25					
	Net railway oper. inc				\$9,873,065 1,726,256

Chicago & North Western Ry.-Earnings-

4	Period	End.	April 30-	1957Mo	nth-1956	1957-4 1	Mos.—1956
	Railway	oper.	revenue	\$18,623,545	\$18,434,750	\$71,829,076	\$71,081,691
	Railway	oper.	expenses_	15,863,154	16,724,078	61,731,262	68.821,357
						-	-

Net revenue from rail-way operations-Net railway oper, inc... \$2,760,391 \$1,710,672 \$10,097,814 \$2,260,334 \$7,011,004 \$1,477,361 \$7,011,004 * Deficit.-V. 135, p. 2212.

Chrysler Corp.—Car and Truck Output Rises-

Production of Plymouth, Dodge, DeSoto, Chrysler and Imperial passenger cars and Dodge trucks, U. S. only for the month of May, 1957, and for the first five menths of 1957, compared with the month of May, a year ago and the first five months of 1956 was:

Period End. May 31-	*1957Mo	nth-1956	"1957-5 M	los.—1956
Plymouth	67,299	37.681	316,857	215.015
Dodge	30,139	18.886	143,249	90.824
DeSoto	10,244	7.326	65,735	49,171
Chrysler	11,342	9,244	61,201	50,710
Imperial	4,017	620	20,351	4,885
Total passenger cars	123.041	73,757	607,393	410,605
Dodge trucks	6,355	8,406	36,238	38,282
Total	129,396	82,163	643,631	448,887
*May, 1957, figures are	preliminary	and subject	to change	.—V. 185,

pp. 2443 and 2555.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Selbert, Editor and Publisher; William Dana Selbert, President. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone State 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Fdwards & Smith, Copyright 1957 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$60.00 per year.

NOIE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York Tunds.

Cincinnati Gas & Electric Co.—Registers With SEC-

The company on June 7 filed a registration statement with the SEC covering 169,000 common shares, \$8.50 par. The company proposes to offer 60,000 shares of this stock for subscription, at \$19 per share, under the Employees' Stock Purchase Plan of the company. Of such 80,000 shares, 50,000 shares are to be offered to employees, other than officers, junior officers and certain other key employees on the basis of 2 shares for each \$100 or fraction thereof of annual pay of such employees on the date of the offer; 15,000 shares are to be offered to officers and 15,000 shares to junior officers and such certain other key employees.

It is anticipated that the additional 80,000 shares will be offered at a later date, or dates, under the Employees' Stock Purchase Plan.—V. 185, p. 2443.

Cities Service Gas Co .- To Increase Facilities-

The Federal Power Commission has temporarily authorized this company to construct and operate natural gas facilities in Oklahoma and Kansas at an estimated cost of \$2,104,000.—V. 185, p. 1513.

Citizens Acceptance Corp., Georgetown, Del. — Files With Securities and Exchange Commission—

The corporation on May 24 filed a letter of notification with the SEC covering \$200,000 of 6% five-year deferred bonds to be offered as follows: 50 series D at \$5,000 each; 100 series D at \$1,000 each and 15 series D at \$5,000 each; 100 underwriting is involved. The proceeds are to be used for the expansion of business.

Clinchfield RR.—Earnings—

Period End, April 30— Railway oper, revenue Railway oper, expenses_	1957—Month—1956 \$2,148,669 \$2,138,515 1,386,097 1,155,313		1957—4 Mos.—1956 \$8,109,143 \$8,767,277 5,302,199 4,880,421		
Net rev. from ry. opers. Net railway oper., inc	\$762,572 716,374	\$983,202 903,919	\$2,806,944 2,635,836	\$3,886,856 3,507,592	

Clopay Corp., Cincinnati, O.—Listing Approved—

Clopay Corp., Cincinnati, O.—Listing Approved—
The Board of Governors of the American Stock Exchange on June 12 approved for listing 715,000 \$1 par common shares of this corporation. The company's history can be traced to 1859 when it was founded to engage in the wholesaling of paper and allied products in Cincinnati. This business was incorporated in the State of Ohio under the name of The Seinsheimer Faper Co. in 1889. In 1 10, the company began manufacturing dry cleaner's delivery bags and by the middle of 1920 the company was manufacturing a variety of paper products for dry cleaners including delivery and storage bags, hanger protectors, dress covers and reclated items. The company commenced production of paper window shades in 1930. The name was changed to Clopay Corp. in 1933 and the company's wholesaling business was transferred to the wholly-owned subsidiary. Seinsheimer Paper Corp. Clopay disposed of the wholesaling company stock in 1939.

Clopay manufactures vinyl plastic draperles, window shades, packaging films, folding doors and specialized products for industrial use.—
V. 185, p. 2443.

Collins Radio Co.—Subscriptions—Of the \$7,917,000 5% convertible subordinated debentures due 1977, offered to class A and class B common stockholders of record May 14 at par, \$7,666,700 principal amount was subscribed for up to and including May 28. The remaining \$250,300 principal amount was sold on May 29 by the underwriters, headed by Kidder, Peabody & Co. and White, Weld & Co. at 106%. See also V. 185, p. 2330.

Colonial Life Insurance Co. of America-Offer-See Federal Insurance Co. below.-V. 161, p. 2329.

Colorado & Southern Ry.-Earnings-

1957-Mo	ntn-1956	1957—4 M	os.—1956
\$1,286,983	\$1,301,383		\$4,990,836
1,155,375	928,842		3,765,575
\$131,608	\$372,541	\$1,159,151	\$1,225,261
23,937	121,081	402,211	388,433
	\$1,286,983 1,155,375 \$131,608	\$131,608 \$372,541	\$1,286,983 1,155,375 \$28,842 \$131,608 \$372,541 \$1,159,151

Columbia Gas System, Inc. — Debentures Sold — Mention was made in our issue of June 10 of the public offering of \$20,000,000 5½% debentures, series H, due June 1, 1982 at 101.363% and accrued interest through Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. and associates. This offering was oversubscribed and the books closed. Further details follow:

and the books closed. Further details follow:

PROCEEDS—The net proceeds from the sale of the new debentures will be added to the general funds of the corporation and, together with funds, available at the beginning of the corporation and, together with funds, available at the beginning of 1957, cash to be generated from operations during 1957, the net proceeds from the recent sale of common stock (amounting to approximately \$25,914,000), and funds to be obtained from additional debt financing in 1957, will be used to satisfy certain demands in 1957 upon such general funds, as described below.

The most important of such demands is the financing of the 1957 construction program for 1957 is presently estimated to require expenditures of approximately \$84,000,000, exclusive of approximately \$3,000,000, estimated for the portion of the hydrocarbon extraction plant described below to be built in 1957.

In addition, the corporation proposes to advance \$6,000,000, to

out estimated for the portion of the hydrocarbon extraction plant described below to be built in 1957.

In addition, the corporation proposes to advance \$6,000,000 to Interest to Cai and the corporation proposes to advance \$6,000,000 to Interest to Cai and the Cai and t

BANK LOANS—The corporation has made arrangements with commercial banks under which it will borrow during 1957 \$45,000,000, at an interest rate of 4% per annum, to finance the cost of gas purchased and stored for current inventory purposes and the amount so borrow d will be repaid early in 1958 as gas is withdrawn from storage and sold.

NEW FINANCING PLANNED—It is presently contemplated that additional debentures will be sold by the corporation later in 1957 in order to complete the financing of the requirements described above. The maximum amount of such debentures to be sold is presently estimated at \$25,000,000.

PURCHASERS—The names of the purchasers and the respective

principal amounts of the new debentures to be purchased by each are set forth below:

Merrill Lynch, Pierce,	E. F. Hutton & Co	\$500,000
Fenner & Beane\$1,675,000	The Robinson-Humphrey	e in agin in
White, Weld & Co 1,675,000	Co., Inc	500,000
Equitable Securities	William Blair & Co	400,000
Corp 1,600,000		400,000
Ladenburg, Thalmann &	First of Michigan Corp.	400,000
Co 1,600,000		400,000
Salomon Bros. & Hutzler 1,600,000		400,000
Francis L. du Pont & Co. 1,400,000		300,000
Shields & Co 1,200,000		300,000
A. G. Becker & Co. Inc. 900,000		250,000
Laurence M. Marks &	Elkins, Morris, Stokes &	
Co 900.000		200,000
Burnham & Co 700.000		200,000
Shelby Cullom Davis &	Hallowell, Sulzberger &	200,000
Co 700,000		200,000
McDonnell & Co 700,000		200,000
Granbery, Marache &		
Co 500,000		100,000
000,000	Irving Lundborg & Co	100,000
그리고 바로 마다 가는 이 사람이 되었다면 그 사람이 되었다면 그렇게 되었다. 없는 사람이 다른	Tring Dunasong & Con-	200,000

Proposed Bank Borrowings of \$45,000,000-

The company has applied to the SEC for authorization to make \$45,000,000 of bank borrowings; and the Commission has given interested persons until June 21, 1957, to request a hearing thereon. Columbia proposes to make borrowings from 18 banks on or before July 16, Aug. 15, and Sept. 16, 1957, in the respective amounts of \$15.000,000. The funds are to be advanced to five subsidiaries to enable them to finance the purchase of inventory gas for storage during the off-peak season.—V. 185, p. 2662.

Commercial Credit Co. - Notes Offered --An underwriting group headed jointly by The First Boston Corp. and Kidder, Peabody & Co. made a public offering on June 12 of \$75,000,000 5% notes due 1977. The notes were priced at 100%. This offering was oversubscribed and the books closed.

The notes may not be redeemed before June 1, 1967. On and after that date, the company may redeem the notes at redemption prices ranging from 103.25% in the eleventh year to 100% in the last three years. The notes will constitute part of the superior indebtedness of the company.

PROCEEDS—Net proceeds will be added to the company's working capital and may be used for the purchase of receivables in the course of regular financing operations, or may be used to reduce short-term loans.

BUSINESS Company and its subsidiaries are engaged in financing BUSINESS—COmpany and its subsidiaries are engaged in financing, insurance and also manufacturing. The finance companies collectively are one of the three largest enterprises in the United States engaged in the business of instalment financing, personal instalment loans, wholesale financing, accounts receivable financing, and factoring. The insurance business includes credit insurance, creditor life insurance, and fire, theft and accident insurance, and fire, theft and accident insurance, as of Dec. 31, 1956, the company held gross receivables totaling \$1,296,832,000. During the year, total gross receivables acquired amounted to \$3,387,088,000, compared to \$3,677,242,000 in 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Unsecured short-term notes (due within	Authorized	Outstanding
one year)		\$718,586,000
Unsecured notes—	taka Marka	grafication for a
31/4% notes due June 15, 1961	\$40,000,000	40,000,000
3% notes due Jan. 1, 1963	50,000,000	50,000,000
31/2% notes due June 1. 1965	30.000.000	30,000,000
3.35% notes due Jan. 15. 1968	15.000,000	15,000,000
334% notes due Nov. 1, 1969	30,000,000	30:000.000
41/4% notes due Oct. 1, 1974	75,000,000	75,000,000
3% % notes due Feb. 1, 1976	75,000,000	75,000,000
5% notes due June, 1977	75:000.000	75,000,000
Subordinated unsecured notes-	100000	10,000,000
3% notes due Sept. 1, 1957	25,000,000	25,000,000
312% note due June 15, 1958		10,000,000
3.95% notes due June 1, 1964	25,000,000	25,000,000
376 notes due Nov. 1, 1966		20,000,000
412% notes due March 1, 1977 and		25,000,000
Junior subordinated unsecured note-		20,000,000
358% due Sept. 15, 1969		25,000,000
Cumulative pfd stock. (\$100 par value)	500,000 sh	
Common stock (\$10 par value)	\$6,000,000 sh	
*Includes 172.105 shares reserved f	or issuance i	inder Employees'

Restricted Stock Option Plan.

UNDERWRITERS—The underwriters named below have agreed,

severally and not jointly respective principal amo	, to purcha	se from the company the e notes:	following
Kidder, Peabody & Co\$	11.715.000	Spencer Trask & Co	\$790,000
The First Boston Corp	11.715.000	A. C. Allyn & Co., Inc.	670,000
Goldman, Sachs & Co	2.875.000	Baker, Watts & Co	670,000
Morgan Stanley & Co.		Central Republic Co.	070,000
Stone & Webster Securi-		(Inc.)	670,000
ties Corp		Estabrook & Co	670,000
Blyth & Co., Inc	1 600 000	Hallgarten & Co.	670,000
Eastman Dillon, Union	1,000,000	F. S. Moseley & Co	670,000
Securities & Co		Stein Bros. & Boyce	670,000
Harriman Ripley & Co.,		Tucker, Anthony & R. L.	010,000
Inc.	1 600 000	Day	670,000
Lazard Freres & Co	1,600,000	Dean Witter & Co	670,000
Merrill Lynch, Pierce,	1,000,000	American Securities Corp.	480,000
	1,600,000	Blair & Co. Inc.	480,000
Salomon Bros. & Hutzler	1,600,000	R. S. Dickson & Co., Inc.	480,000
Smith, Barney & Co	1,600,000	Dominick & Dominick	
White, Weld & Co	1,600,000		480,000
Robert Garrett & Sons	1,400,000	Equitable Securities Corp. Laurence M. Marks & Co.	480,000
Bear, Stearns & Co	900,000		480,000
A. G. Becker & Co. Inc.	900,000	Mead, Miller & Co	480,000
Drexel & Co.	900,000	R. W. Pressprich & Co.	480,000
Hemphill, Noyes & Co		Reynolds & CoSchoolkopf, Hutton &	480,000
Hornblower & Weeks	900,000		400 000
W. E. Hutton & Co	900,000	Pomeroy, Inc.	480,000
Carl M. Loeb, Rhodes &		G. H. Walker & Co	480,000
Co	900,000	Baker, Weeks & Co	410,000
	900,000	Clement A. Evans & Co.,	440.000
Paine, Webber, Jackson & Curtis	900,000	Inc.	410,000
Alex. Brown & Sons		Folger, Nolan, Fleming-	410 000
Clark, Dodge & Co	790,000	W. B. Hibbs & Co., Inc.	
Hayden, Stone & Co	790,000	Newhard, Cook & Co	410,000
W. C. Langley & Co	790,000	Pacific Northwest Co	410,000
		Putnam & Co.	410,000
Lee Higginson Corp John C. Legg & Co	790,000	Reinholdt & Gardner	410,000
		Stroud & Company, Inc.	410,000
L. F. Rothschild & Co	790,000	Swiss American Corp	410,000
Shields & Company	790,000	Watling, Lerchen & Co.	410,000
V. 185, p. 2555.		2.036	
	ter Wrose	111.	E
Compolidated Nat	TOTAL	Ca Dahamtuina Of	C 7

Consolidated Natural Gas Co.—Debentures Offered—White, Weld & Co. and Paine, Webber, Jackson & Curtis and associates offered on June 12, \$25,000,000 of 4%% debentures, due June 1, 1982, at 101.085%, plus accrued interest, to yield 4.80%. The group won award of the issue June 11 on a bid of 100.1599%.

issue June 11 on a bid of 100.1599%.

Two other bids for the debentures with 5% coupons were received as follows: Halsey, Stuart & Co. Inc., 101.03, and Morgan Stanley & Co. and The Pirst Boston Corp., cint'v 100.23.

A sinking fund will retire \$20,000.000 of the debentures prior to maturity. The debentures are redeemable at optional redemption prices ranging from 105.96% to par, while sinking fund redemption prices range from 100.96% to par.

PROCEEDS—Net proceeds from the sale of the debentures will be used to finance in part the company's 1957 construction program, estimated to cost \$74.000.000. The balance of the funds required will be secured from additional financing and from general funds of the company.

BUSINESS-Company is engaged through five operating companies in

the natural gas business. The subsidiaries constitute an interconnected natural gas system engaged in an phases of the natural gas business—production, purchasing, gathering, transmission, storage, and distribution, together with by-product operations. Principal cities served at retail are: Cleveland, Akron, Youngstown, Canton, Warren, Massillon, Niles and Marietta in Ohio; Pittsburgh (a portion), Altoona, Johnstown and Monessen in Pennsylvania; and Clarksburg, Parkersburg, Pairmont and Morgantown in West Virginia.

UNDERWRITERS—The purchasers named below have severally greed to purchase from the company the following respective prin-

cipal amounts of the Ju		debentures;	
White, Weld & Co	\$1,500,000	Spencer Trask & Co \$700.000	
Paine, Webber, Jackson		The Ohio Co 600,000	
& Curtis	1.500.000	Burns Bros. & Denton,	
Blyth & Co., Inc.	1.400.000	Inc 400,000	
		First of Michigan Corp. 400.000	
Corp	1,400,000	E. F. Hutton & Co 400,000	
Harriman Ripley & Co.,		Clement A. Evans &	
Inc.	1.400.000	Co., Inc 300,000	
Kidder, Peabody & Co.	1,400,000	William R. Staats & Co. 300,000	
Salomon Bros. & Hutz-		Stein Bros. & Boyce 300,000	
ler	1.400.000	Bingham, Sheldon &	
Bear, Stearns & Co	1.200.000	Co 100,000	
Lee Higginson Corp	1,200,000	Co 100,000 Bioren & Co 100,000	
L. F. Rothschild & Co.	1,200,000	Blewer, Glynn & Co 100,000	
A. C. Allyn & Co., Inc.	900,000	Crowell, Weedon & Co. 100,000	
Coffin & Burr, Inc	900.000	H. L. Emerson & Co.,	
R. W. Pressprich & Co.	900,000	Inc 100,000	
Alex. Brown & Sons	700,000	John B. Joyce & Co 100,000	
Dick & Merle-Smith	700.000	Rodman & Renshaw 100,000	
Estabrook & Co	700,000	Rowles, Winston & Co. 100,000	
Laurence M. Marks &		Smith, Moore & Co 100,000	100
Co	700,000	Strader & Co., Inc 100,000	
Reynolds & Co	700,000	Arthur L. Wright & Co.,	
Riter & Co.	700,000	Inc 100,000	
-V. 185, p. 2662.			

Consolidated Water Co., Chicago, Ill.—Files With SEC

The company on May 24 filed a letter of notification with the SEC covering 10,000 shares of 6% cumulative convertible preferred stock into par—stated value \$25) to be offered at \$25 per share. The Milwaukee Co., Milwaukee, Wis. and Indianapolis Bond & Share Corp., Indianapolis, Ind., are the underwriters. The proceeds are to be used for part payment of bank loans made on Mar. 1, 1957.—V. 184, p. 621.

Continental Electric Equipment Co.-Stock Split-

The directors have approved a 2-for-1 split of the capital stock, it was announced on June 13.

The shareholders of record on June 21, 1957, will receive one additional share for each share held, thereby increasing outstanding capitalization from 51,657 to 103,314 shares.

New certificates will be cated June 28, 1957, on which day mailing to stockholders will begin.—V. 185, p. 716.

Continental Motors Corp.—Reports Higher Profit—

The corporation had net earnings of \$2,007,067 in the six months ending April 30, 1957, C. J. Reese, President, reported on June 6. Earnings in the corresponding half of the 1956 fiscal year were \$705,699.

Unfilled orders on the company books as of April 30 totalled \$90,-284,000, Mr. Reese said.—V. 185, p. 1384.

Corn Products Refining Co.-Public Relations Dir.-

The appointment of Howard F. Harris to the newly created position of Director of Public Relations of this company has been announced by William T. Brady, President.

Mr. Harris was formerly Public Information Director of the Grocery Manufacturers of America, Inc. Previous to that he was Manager of the Research and Editorial Section of General Foods' Public Relations Department.—V. 185, p. 2097.

Cornell-Dubilier Electric Corp.—Earnings Lower-

The corporation reports for the six months ended March 31, 1957 net sales of \$16,892,701 compared with \$17,480,107 for the corresponding period of the preceding fiscal year. Net income, after taxes, was \$414,804, equal to 76 cents at share on the 512,390 shares of common stock outstanding. This compares with net income of \$529,849, or 98 cents per share on the same number of shares outstanding for the six months ended March 31, 1956.—V. 185, p. 1040.

Cowles Chemical Co., Cleveland, Ohio-Profits Up-

R. F. Huntley, President, on May 29 stated that sales for the first four months of 1957 are 15% and profits 23% ahead of the same period last year. Earnings per share through April 30 this year are 47 cents against 38 cents last year based on the 186,400 shares presently outstanding.—V. 185, p. 1883.

Cowiche Telephone Co., Cowiche, Wash,-Files With Securities and Exchange Commission-

The company on May 23 filed a letter of notification with the SEC covering \$63,000 of 20-year 5½% first mortgage sinking fund bonds, series "B." dated June 1, 1957, to be offered in denominations of \$1,000 each. Wm. F. Harper & Co., Seattle, Wash., is the underwriter. The proceeds are to be used for expenses incidental to the increasing of telephone service.—V. 181, p. 2927.

Cozona Uranium Corp., Las Vegas, Nev.—Stock Offering Temporarily Suspended by SEC— See Century Controls Corp. above.-V. 183, p. 1966.

Crucible Steel Co. of America-Opens Warehouses-This company formally opened its expanded specialty steel warehouse on June 14 at 4501 West Cortland St., Chicago 39. Ill.

This company on June 4 officially opened Crucible's new stainless steel sales office and warehouse building at Atlanta, Ga.—V. 185, pp. 2445 and 2097.

Dan River Mills, Inc. - Unit Leases Space and Will Consolidate Operations-

Consolidate Operations—

The Iselin-Jefferson Co., Inc., a subsidiary, one of the country's largest textile selling agents, has leased two full floors comprising 55,000 square feet of space at 111 West 40th Street, New York City. Announcement of the long-term lease, negotiated by the Durand Taylor Co. as renting agent for the new 34-story air-conditioned office building, was made by Floyd W. Jefferson, Co-Chairman of Iselin-Jefferson, and Edmund F. Wagner, President of the General Realty & Utilities Corp., builder of the new textile building rising at the northwest corner of Avenue of the Americas and 40th Street. Charles Korn represented General Realty as attorney. John M. P. Thatcher was attorney for Iselin-Jefferson.

Iselin-Jefferson is now located at 90 Worth Street, 225 Broadway, an amount sufficient to exhaust thes um of \$250,109 at prices not to buildings which it has owned and occupied since 1929. It will consolidate its operations on the sixth and seventh floors at 11 West 40th Street, Mr. Jefferson said.

The Synthetic Division and the Mission Valley Division, now housed at 1430 Broadway, New York City, will also move into the new quarters at 11 West 40th Street, and the Iselin-Jefferson Financial Co., Jarvis Comwell, President, will shift its factoring operations to the new building.

The General Realty building is scheduled for completion early next

Co., Jarvis Cromwell, President, will shift his lactoring operation the new building.

The General Realty building is scheduled for completion early next year.

Co., Indian Head Mills, Greenwood Mills, Inc., Kendall Mills, Woodward, Baldwin & Co., Inc., and the Union Dime Savings Bank, in addition to Iselin-Jefferson.

The structure, largest new building for the textile industry, will contain a half-million square feet of net rentable space.

The George A. Fuller Co, is general contractor.—V. 185, p. 2445.

Datamatic Corp.—Enlarges "Brain" Production-

Expansion of production facilities of this manufacturer of large-scale electronic data processing systems was reported on May 20 by Walter W. Finke, President. The firm has acquired an additional 75,000 square feet of factory space here to enlarge production of its electronic "brain" systems of the \$2,000,000 to \$2,250,000 class, The addition of the new space, the third major physical expansion move for the two-year-old company, brings its total plant area to 130,000 square feet. Occupancy of the new facilities is scheduled for late summer.

130,000 square feet. Occupancy of the new lashities is softenated for late summer.

Datamatic, owned jointly by Minneapolis-Honeywell and Raytheon, has received six orders for its electronic office systems. The first, Michigan Hospital Service, Detroit, will be installed this Fall. Other orders include the First National Bank, Boston, Minneapolis-Honeywell and Raytheon.—V. 184, p. 1912.

Deere & Co. (& Subs.) - Sales and Earnings Higher-Six Months Ended April 30x Months Ended April 30— 1957 1956 1955 sales: \$ \$ \$ rm and industrial equipment 195.852,976 139,620,636 174,435,766 Parin and industrial equipment. 195,092,710 195,092,700 17,100,100 (Chemical products 3,542,517 2,468,365 1,389,659 Military products 2,038,682 1,504,063 3,325,571 Total net sales 201,474,175 143,593,070 179,150,996 Net income after taxes 15,121,304 6,223,758 15,203,962 Net income per dollar of sales 7.5c 5.7c 8.5c *Earnings per common share \$2.10 \$1.07 \$2.11 *After dividends on preferred stock.—V. 184, p. 1120.

Denver & Rio Grande Western RR.-Earnings-

Period End. April 30-		nth-1956		Mos.—1956
Railway oper. revenue	\$7,127,918		\$27,286,067	
Railway oper. expenses	4,555,509	4,216,748	17,217,484	16,164,193
Net rev. from ry. oper.	\$2,572,409	\$2,025,038	\$10,068,583	\$8,916,104
Net railway oper, inc	1,322,881	1,086,450		4,581,495
-V. 185, p. 2213.				

Detroit, Toledo & Ironton RR.—Earnings—

Period End. April 30-	1957-Mo	nth-1956	1957-4 M	los.—1956
Railway oper. revenue Railway oper. expenses_	\$1,900,883 1,348,967	\$1,747,923 1,247,945	\$7,858,807 5,517,217	
Net rev. from ry. opers. Net railway oper, inc -V. 135, p. 2213.	\$551,916 303,213	\$499,978 256,719	\$2,341,590 1,220,059	\$2,435,803 1,264,746

Detroit & Toledo Shore Line RR.—Earnings—

Period End. April 30-	1957—Mc	nth-1956	1957-4 M	los.—1956	
Railway oper, revenue Railway oper, expenses	\$618,059 413,953	\$670,094 389,832	\$3,010,003 1,763,352	\$3,118,922 1,664,279	
Net rev. from ry, oper. Net railway oper. inc -V. 185, p. 2213.	\$204,106 36,748	\$280,262 72,553	\$1,246,651 289,650	\$1,454,643 384,737	

Diamond Alkali Co.- New Black Leaf Guide-

Diamond Alkali Co.—New Black Leaf Guide—
A new, specially designed Lawn Garden Maintenance Guide, which shows in simple, graphic terms how to control virtually all common gardening problems involving insects, plant diseases and weeds, has just been issued by Diamond Black Leaf Co., Cleveland, Ohio, a subsidiary, which manufactures and markets posticities and other agricultural chemicals.

The chart is available to home gardeners, garden clubs, nursery, and hardware retailers, Diamond Black Leaf dealers and distributors by writing to Diamond Black Leaf. Co.—V. 185, p. 2556.

Digitronics Corp., Albertson, L. I., N. Y .- Stock Offered The company on June 5 offered publicly 250,000 shares of class A stock (par 10 cents-non-voting) at \$1 per share as a speculation. The offering is not underwritten.

PROCEEDS—The net proceeds are to be used for machinery, equipent and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Cl. A stock, non-voting (par 10 cents)	Authorized 500,000 shs.	Outstanding 250,000 shs.
Class B stock (par 10 cents)	500,000 shs.	201,000 shs.
BUSINESS—The company was organized 1957.	in Delaware	on March 26,

BUSINESS—The company was organized in Delaware on March 26, 1957.

Tenancy of part of the premises formerly occupied by Underwood's Electronic Computer Division at 35-10 36th Avenue, Long Island City, N. Y., was terminated on May 31, 1957, at which time the company moved to a plant in Albertson, Long Island, N. Y., which it had leased for a term of three years commencing June 1, 1957.

The principal business of Digitronics consists of designing and producing electronic components and systems, designing, building, testing and de-bugging special purpose electronic equipment and turnishing the services of its engineers in connection with the foregoing matters. More specifically, the company designs and produces pulse amplifiers, electrical mechanical clutch assemblies and electrical delay lines which are used in electronic computers, telemetering equipment, radar, ground communication equipment, coding and decoding networks and other types of classified work for the Government. The company designs and constructs devices which are peripheral to electronic data processing systems, such as magnetic tape to high speed punch tape converters, punch card to data transmission links, magnetic tape converters and binary-decimal converter units. Digitronics also furnishes maintenance services for electronic computers.—V. 185, p. 2331.

Dividend Shares, Inc.—Assets at \$214 Million-

Total net assets of this mutual fund, managed by Calvin Bullock, on April 30, 1957 stood at \$214,005,610, or \$2.71 per share, according to the report for the six months ended April 30, 1957. Corresponding figures on Oct.—31, 1956 were \$204,637,055 and \$2.63, respectively...

Registers With Securities and Exchange Commission-

This corporation filed with the SEC an amendment on June 11, 1957 to its registration statement covering an additional 5,000,000 shares of capital stock, 25c par value.—V. 185, p. 2097.

Dix Uranium Corp., Provo, Utah-Stock Offering Per-

Dix Uranium Corp., Provo, Utah—Stock Offering Permanently Suspended by SEC—

The Securities and Exchange Commission on June 7 announced the issuance of a decision permanently suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation.

In August, 1955, Dix filled a Regulation A notification with the Commission proposing the public offering of 6,000,000 shares of its common stock at 5c per share pursuant to the conditional exemption from registration provided by Regulation A. By order of June 25, 1956, the Commission temporarily suspended this exemption on the ground that the notification and offering circular appeared to contain, false, and misleading statements of material fact and that the issuer failed to file the required semi-annual report of stock sales, Dix subsequently sought withdrawal of its notification, and a hearing was ordered by the Commission.

was ordered by the Commission.

In its decision, the Commission ruled that Dix's notification and offering circular "were materially false and misleading" in naming Weber Investment Co. as the underwriter of its stock offering. Weber's broker-dealer registration with the Commission was withdrawn in November 1955; and, in fact, it had ceased active business operations in July 1955, prior to the filing of the notification by Dix. An underwriting agreement had been entered into between Dix and one Ruth J. Rains, purporting to act in behalf of Weber; but the latter's president testified that Rains had no authority to enter into any such agreement on that company's behalf. Observing that "active participation of an underwriter in connection with any stock issue is a matter, of prime importance to prospective investors," the Commission concluded that the naming of Weber as underwriter was materially false and misleading. Furthermore, the Commission stated, the offering croular was materially misleading in omitting to state in the formulation of the commission stated, the offering croular was materially misleading in omitting to state in the formulation of the commission stated, the offering croular was materially misleading in omitting to state in the commission stated, the offering croular was materially misleading in omitting to state in the commission stated, the offering croular was materially misleading in omitting to state in the commission stated, the offering croular was materially misleading in omitting to state in the commission stated, the offering croular was materially misleading in omitting to state in the commission stated, the offering croular was materially misleading in omitting to state in the commission stated, the offering croular was materially misleading in omitting to state in the commission commission commission the commission com

that Rains was to act as the underwriter and that she was not a registered broker-dealer.

that Rains was to act as the underwriter and that one was now a registered broker-dealer.

In addition, the Commission found that references in the offering circular to the effect that the underwriter would use its best efforts to sell the stock through securities dealers registered in Nevada and other states where the offering had been registered and cleared for sale were materially false and misleading, in view of the fact that Nevada law does not provide for the registration or clearance of securities dealers or securities offerings in that State. "The quoted statement is materially ialse and misleading," the Commission stated, "since it tended to convey a false impression of official approval by Nevada."

"since it tended to convey a raise impression of official approval by Nevada."

The failure to file the required semi-annual reports of stock sales also was cited by the Commission as a basis for the permanent suspension of the Regulation A exemption for the Dix stock offering. Dix had requested withdrawal of its Regulation A notification, pointing out that only 43,160 shares had been sold, that a contemplated merger with another company might otherwise be precluded, and that it would be willing to make full disclosure of the facts to all stockholders and make an offer of restitution. Under the particular circumstances here involved, including the fact that the activities involved not only a failure to comply with procedural safeguards in the Regulation but also materially false and misleading statements, the Commission rejected the withdrawal request and ordered permanent suspension of the Regulation A exemption—V, 184, p. 725. v. 184, p. 725.

Dominion Square Corp.—To Redeem Bonds -

The corporation has called for redemption on July 2, 1957, all of its first mortgage 4% bonds due July 1, 1959 at 10012% Payment will be made at the Bank of Montreal, Montreal, Toronto, Ottawa, Quebec, Winnipeg of Vancouver.—V. 171, p. 359.

Duluth, South Shore & Atlantic RR.—Earnings—

Railway oper, revenue Railway oper, expenses_	1957—Mo \$637,125 577,767	nth—1956 \$634,154 548,253	1957—4 M \$2,458,571 2,301,891	
Net rev. from ry. opers. Net railway oper. inc *DeficitV. 185. p. 221	\$59,358 *6,073	\$85,901 16,463	\$156,680 *76,124	\$517,488 298,303

Duluth, Winnipeg & Pacific Ry.—Earnings—

Period End. April 30— Railway oper. revenue— Railway oper. expenses—	\$298,100			1957—4 Mos.—1956 \$2,438,900 \$2,528,500 1,309,245 1,689,226	
Net rev. from ry. opers. Net railway oper, inc *Deficit.—V. 185, p. 22	*39,113	\$100,474 *34,625	\$1,129,655 *607,127	\$839,275 239,482	

(Allen B.) Du Mont Laboratories, Inc. - To Concentrate on Black-and-White Receivers-

Stating that superior pictures can be received on black-and-white television receivers, Dr. Allen B. Du Mont, Chairman of the Board, on June 12 said that this firm did not intend to make color TV receivers this year. He spoke at a press preview of Du Mont new line of television receivers, high fidelity phonographs, and TV, radio, hi-II combinations.

line of television receivers, high fidelity phonographs, and TV, radio, hi-il combinations.

"Our policy for the coming season will be to concentrate on the sale of the finest black-and-white television receivers, both as to the quality of the chassis and the use of fine wood in the cabinets, together with authentic styling," Dr. Du Mont stated, "We feel that at the present time the superior pictures that care be obtained on black-and-white receivers; together with the smaller and better proportioned cabinets, provide a much better buy as far as the public is concerned.

"With the new short cathode-ray tubes, the console cabinets are only 17-inches deep, as compared with 28-inches on the present color sets. Furthermore, the extreme brilliance of the black-and-white receivers enables their use in brillianty illuminated rooms, whereas at the present stage of color development color sets can only be used in subdued light. We feel that future developments in color will eventually materialize so that it will become available to the mass market," Dr. Du Mont continued.

He added: "We have done a large amount of development work in color over the past 20 years and have made a number of valuable contributions to both transmitting and receiving equipment. We are continuing this development work at the present time with a view toward the ultimate solution of this problem."—V. 135, p. 2331.

Eaton & Howard Stock Fund-Assets Higher-

As of—	May 31, '57	Dec. 31, '56
Size of the Fund		\$74,725,188
Offering price per share	\$23.46	\$22.12
-V. 185, p. 1992.		

El Paso Natural Gas Co.—To Add Facilities—

The Federal Power Commission has authorized this company to instruct and operate natural gas facilities in the Townsend-Edison ield, Lea County, N. Mex.

The estimated cost of the new facilities is approximately \$1,039,414.

Hearings Start July 8 on Two Applications-

Hearings Start July 8 on Two Applications—

A Federal Power Commission hearing will commence July 8 on two applications by this company, to construct and operate natural gas facilities, estimated to cost approximately \$160,000,003, to enable it to deliver an additional 265,000,000 cubic feet of gas per day to new and existing customers in Arizona and California.

El Paso's previously proposed project would include 216 miles of main pipeline, 58,900 compressor horsepower, and field facilities consisting of 533 miles of line and 27,850 compressor horsepower, located in Arizona, Texas and New Mexico. The new facilities would be used to supply an additional daily volume of 75,000,000 cubic feet of gas so inity to Southern California Gas Co. and Southern Counties Gas Co.; an additional 75,000,000 cubic feet per day to Pacific Gas & Electric Co.; and an additional 35,000,000 cubic feet per day to existing customers in Arizona. The estimated cost of these facilities is approximately \$107,100,000. A hearing previously scheduled for June 10 on this application has been canceled and the matter consolidated with a new application for the July 8 hearing.

El Paso now proposes to construct 126 miles of 30-inch main line pipe; 20,000 additional compressor horsepower in existing stations; a new compressor station, the capacity not stated in the application; and metering and communications facilities. El Paso also proposes to construct field facilities including about 266 miles of various diameter pipeline; 8,920 compressor horsepower in existing stations; 165,000,000 cubic feet per day of additional dehydration capacity; and metering and appurtenant equipment. The estimated cost of these facilities is approximately \$55,502,000.

El Pasos aid the facilities would be used to sell and deliver up to 100,000,000 cubic feet per day of additional dehydration capacity; and metering and appurtenant equipment. The estimated cost of these facilities is approximately \$55,502,000.

El Paso said the facilities would be used to sell and del

Elsin Electronics Corp., Brooklyn, N. Y.—Control See General Transistor Corp. below.—V. 181, p. 2692.

Epsco, Inc., Boston, Mass.-Registered With SEC-

The corporation on June 13 filed a registration statement with the SEC covering 60,000 shares of its no par value common stock. The public offering price and underwriting terms are to be supplied by amendment. W. C. Langley & Co., of New York, is listed as the principal underwriter. cipal underwriter

cipal underwriter.

The company, organized under the laws of Massachusetts in 1954, is primarily engaged in the design, development, manufacture and sale of components, equipment and systems used in data processing and automatic control for scientific, industrial and military uses. The net proceeds from the issue will be used to repay short-term secured notes payable to banks and the balance will be available for working capital to be used for financing further development of the company's business, including the carrying of increased inventories.—V. 185, p. 1515.

Erie RR.—Earnings—

Period End. April 30— Railway oper, revenue— Railway oper, expenses	\$14,071,427	\$14,770,098	\$57,680,713	\$56 948 919
Net rev. from ry. oper.	\$1,905,892	\$3,356,475	\$11,023,278	\$12,807,010
Net railway oper. inc	724,259	1,328,541	3,930,9 08	4,942,763

Exchange Buffet Corp.—Loses Court Plea—
The corporation on May 16 lost a legal action to set aside last September's order of the Securities and Exchange Commission delisting the company's capital stock from the New York Stock Exchange.
The U. S. Court of Appeals unanimously upheld the SEC. Its opinion, written by Judge Harold R. Medina, said there was no basis for a company claim of "unfairness."
In July, 1955, the New York Stock Exchange amended its rules to provide that delisting would be considered when a company fell below certain size or earnings minimums. The corporation failed to meet these revised standards, the opinion said, and "the delisting proceedings in this case was a proper exercise of its (the SEC'sr functions and we shall not disturb the finding."
Stock of Exchange Buffet had been suspended from trading Dec. 27, 1955.—V. 184, p. 1017.

Federal Insurance Co.—Registers Exchange Offer-

This company on June 7 filed a registration statement with the Securities and Exchange Commission covering a proposed exchange of 400,000 shares of its capital stock (par \$4) for 100,000 shares of The Colonial Life Insurance Co. of America capital stock (par \$10) on the basis of four shares of Federal for each share of Colonial. The board of directors of Federal has called a special meeting of its shareholders for June 21 to authorized the necessary increase in capital.

board of directors of Federal has called a special meeting of its shareholders for June 21 to authorized the necessary increase in capital.

It is expected that the exchange offer will begin on or about June 26 and continue for 30 days, unless extended by Federal. The exchange offer will become effective upon acceptance by holders of 90% of the Colonial shares, or at the option of Federal, acceptance by not less than 80% of the Colonial shares.

The First Boston Corp. and Spencer Trask & Co., as dealer managers, have agreed to form and manage a group of soliciting dealers, including themselves; to solicit tenders of Colonial capital; stock.

Federal, with its wholly-owned subsidiary, Vigilant Insurance Co., is engaged in the business of writing fire, marine, casualty and surety insurance. Federal is licensed and transacts business in all of the 45 states of the United States and in the District of Columbia, and in Alaska, Hawaii and Puerto Rico and does business in Canada, England and Holland and certain other parts of the world.

Colonial, at the present time, is in the business of writing ordinary, industrial and group life insurance, all of which is issued on a non-participating basis. Colonial is presently licensed and does business in New Jersey, Pennsylvania, New York, Connecticut and Maryland and in Puerto Rico. If the exchange offer is made effective, it is planned that Colonial would continue to operate as a separate company under the direction of its own board of directors and with its present officers and staff.

It is anticipated that the acquisition will not only permit the continued operation, and expansion of Colonial's existing agency organization, but also the further development over a period of time of its life insurance business through Federal's established branch offices and its connections with leading agents and brokers throughout the United States. Development through this means could be accompished more quickly and would avoid in part, the necessity of Colonial's incurring the large ex

Federal Uranium Corp.—To Receive Dividend— See Radorock Resources, Inc. below.—V. 185, p. 1992.

Fischer & Porter Co. (& Subs.)-Profits Up 34%-

Year Ended April 30-	1957- 1956
Orders	\$15,724,071 \$12,360,378
Net shipments	14,417,809 11,025,540
Net profit	487.436 - 365.074
Common shares outstanding	263,805 2 252,114
Profit per common share	*** \$1.62 ac \$1.21
*Adjusted for two-for-one stock distribution of	n Jan. 15, 1957. † Ex-

cluding class B common shares and based on common shares outstanding at April 30.

Common and class B common shares are of equal book value, but common shares are eligible for \$2 in dividends in any one year before a dividend may be paid on class B common shares. Class B common shares became convertible into common shares at the rate of 14,000 shares per year beginning May 1, 1957. There were 236,000 class B common shares outstanding on April 30, 1957 (and 1956, after adjustment). The annual dividend on 5% preferred shares amounts to \$61,020.—V. 185, p. 2556.

Florida East Coast Ry.—Earnings—

Period End. April 30-	1957-Mo	nth-1956	1957-4 N	fos.—1956
Railway oper, revenue	\$3,818,690	\$3,900,932	\$15,993,795	\$15,177,177
Railway oper. expenses_	2,896,763	2,838,870	11,945,585	10,920,990
Net rev. from ry. opers.	\$921,927	\$1.062.062	\$4,048,210	\$4.256,187
Net railway oper. inc	340,240	441,544	1,561,568	1,914,876
-V. 185, pp. 2445 and 2	2556.			

Florida Power Corp. — Stock Subscriptions — Of the 255,813 shares of common stock recently offered for at \$51 per share, 250,185 shares were subscribed for up to and including June 3. The remaining 5,628 shares were taken up by the underwriters, headed by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane and sold on June 4 at \$58 per share. See also V 185 p. 2331 V. 185, p. 2331.

Fluorspar Corp. of America, Portland, Ore-

The corporation on May 28 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$8.50 per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 183, p. 886.

Fort Shelby Hotel Co.—Partial Redemption-

The company has called for redemption on July 1, next, \$168,200 of its first mortgage 4% bonds due Jan. 1, 1958 at 100%. Payment will be made at the Detroit Bank & Trust Co., Detroit, Mich.

Fort Worth & Denver Ry .- Earnings-

Period End. April 30-	1957_Mc	nth—1956	1957_43	Ios.—1956
Railway oper, revenue	\$1.547,909			\$6.764.188
Railway oper, expenses	1,483,952			5,508,947
Net rev. from ry. oper.	\$63,957	\$200,588	- \$887,369	\$1,255,241
Net railway oper, inc	16,598	65,483		
*Deficit V 185 p 24	45			

Fox Head Brewing Co., Waukesha, Wis.-Listing-

Fox Head Brewing Co., Waukesha, Wis.—Listing—
The Board of Governors of the American Stock Exchange on June
6 approved for original listing 749,708 shares of common stock (par
\$1,25) of this corporation, which was incorporated in 1899, and has
a brewery in Waukesha, Wis. It sells its beer under the brank name
"Fox Head 400," primarily in the States of Wisconsin, New York,
New Jersey, Missouri, Pennsylvania, Minnesota, Illinois and Indiana,
through 10 salesmen and 42 wholesale beer distributors: During the
last two years sales have been expanded into Connecticut, Florida,
Michigan, Iowa, Ohio, North Dakota, South Dakota, Kansas, Idaho,
Oregon, Washington and California.—V. 182, p. 813.

Franco Wyoming Oil Co.—Reclassifies Stock—

Franco Wyoming Oil Co.—Reclassifies Stock—
The company has reclassified and changed each of its issued shares of common stock of \$6 par value into two shares of common stock of \$6 par value, effective May 3, 1957, and as a result thereof the holders of bearer certificates are entitled to bearer certificates representling their additional shares of common stock. Since the presently outstanding bearer certificates have only one dividend coupon remaining attached (for dividend No. 49), it has been decided to call in the outstanding bearer certificates and to issue new ones covering the shares of stock as reclassified and changed.

Upon the surrender of bearer certificates with the talon and dividend coupon No. 49 attached, to the company at the office of The Corporation Trust Company, 100 West 10th St. Wilmington, Del., for cancellation, the company will issue to the person surrendering such bearer certificates a new bearer certificate representing the shares of common stock of the company as reclassified and changed to which such holder is entitled.

Frontier Refining Co.—Private Placement.—The private placement of \$1,500,000 6% first mortgage bonds due June 1, 1972 was recently made through Carl M. Loeb, Rhoades & Co. See also V. 185, p. 2671.

Futures, Inc.—Net Asset Value Rises—

The semi-annual report of this commodities mutual fund for the period ended March 31, 1957 shows net assets of \$193,355, equal to \$3.32 a share on 58,225 shares of capital stock. These compared with net assets of \$173,293 or \$2.84 a share on 61,067 shares on Dec. 31, 1956. On May 20, 1957, net assets were \$201,558 or \$3.50 a share. Regarding dividend possibilities, Richard D. Donchian, Fund Manager, states in the report that "while Futures, Inc. has no regular dividend policy, it has been the custom of the management to review results at irregular intervals and to pay moderate dividends based upon profit results. This year, if results continue to show profits, the board of directors will probably consider the declaration of a dividend in September."—V. 185, p. 1637.

Galkeno Mines, Ltd., Toronto, Canada—Listing-

The Board of Governors of the American Stock Exchange on June 6 approved for original listing 2.666,335 shares of capital stock (par \$1) of this company, which was incorporated in 1950, and is engaged in the mining and milling of silver-lead-zinc ores produced from its main properties located in the Galena-Keno Hill area of the Yukon Territory.

Gas Service Co.-Partial Redemption-

The company has called for redemption on July 1, next, \$120,000 of its first mortgage 3½% bonds due July 1, 1974 at 100% for account of the sinking fund. Payment will be made at the Chase Manhattan Bank, New York, N. Y.—V. 185, p. 1153.

General Foods Corp.-Reveals New Records-

New highs established during the fiscal year ended March 31, 1957 were revealed June 17 in the annual report of this corporation, a leading producer of quality and convenience packaged food products. Net sales were \$971,300,000, an increase of 4.3% over last year. Net earnings were \$42,400,000, an increase of 8.7%.

Dividends totaled \$1.80 per common share, an increase of 20 cents ner share.

Dividends totaled \$1.80 per common share, an increase of the share. Sales of products introduced or acquired by GF since World War II amounted to \$345.400,000, or 35.6% of net sales.

During fiscal 1957, General Foods, as in other recent years, increased expenditures to market established products and to introduce a number of new products which went into general distribution during the year.

In the 1957 fiscal year, GF increased its expenditures on research to \$3.100,000.

The General Foods Research Center, now nearing completion on a 55-acre site overlooking the Hudson River at Tarrytown, N. Y., will be the largest and most modern food research operation in the United States. It will greatly expand GF's facilities for continued pioneering research and for the development of new products, processes, and packages.

packages.
This activity is in addition to its 12 divisional laboratories which are devoted primarly to quality control and product improvement.—
V. 185, p. 1637.

General Instrument Corp.—Earnings and Sales Up-

General Instrument Corp.—Earnings and Sales Up—
In the face of a downward sales-earnings trend in the radio-TV-electronics components industry as a whole, this corporation, for the fiscal year ended Feb. 28, 1957, recorded the highest sales in its 34-year history and net earnings of \$505,407, up from profits of \$255,474 the previous year, Board Chairman Martin H. Benedek told shareholders on June 5. General Instrument's improved position, he stated, reflected a broadening of its product base in military and industrial electronics, as well as in the radio-TV field, new acquisitions and "a concentrated engineering, manufacturing and sales effort."

Sales for the fiscal year totalled \$33,254,735, an increase of 15% over sales of \$29,298.604 for the previous year, and surpassing by more than \$750,000 the previous all-time high in fiscal 1953-54. The after-tax earnings were equal to 37 cents per share as compared with 21 cents per share for the year ended Feb. 29, 1956. Before-tax earnings were \$1,004,419, compared with \$570,127 the previous year. (Sales and earnings of Micamold Electronics Manufacturing Corp., from June 1, 1956, and T. S. Farley, Ltd. of Canada, from July 1, 1956, both acquired during the fiscal year, see included in the totals.)

Financial position of the company remains strong, shareholders were told, with current assets as of Feb. 28, 1957, of \$11,061,647 and current liabilities \$2,165,133, a ratio of 5.1-to-1. Working capital was \$8,896,514. Total assets were \$15,747,899 and total liabilities \$4,800,010, giving stockholders an equity of \$10,947,889.—V. 185, p. 1747.

General Motors Corp.—May Car Production Off—

The corporation produced 291,415 passenger cars and trucks in the United States and Canada during May, as compared with 306,406 during May, 1956, it was announced on June 3.

Of the total vehicles produced by GM during May, 251,125 were pas-nger cars and 40,290 were trucks.

MOTOR VEHICLES OUT				
	Passenger		Passenger	
2	Cars	Trucks	Cars	Trucks
January	325,296	44,212	321.371	44,783
February	276,285	39,270	318,763	45.941
March	275,773	38,984	341,116	49,379
April	272,691	42,402	312,058	47,120
May	251,125	40,290	262,593	43,813
Total	1,401,170	205,158	1,555,901	231,036

General Realty & Utilities Corp.—Tenders-

This corporation is inviting tenders for the sale to it of \$150,000 principal amount of its 4% cumulative income debentures, due Sept. 30, 1969, at a price of \$93, flat. Tenders will be accepted at Bankers Trust Co., 16 Wall St., New York, N. Y., up to 3 p.m. (EDT) June 19, 1957.—V. 183, p. 2290.

General Reinsurance Corp.—Moves Home Office—

The corporation on June 10 moved its home office into larger quarters in the recently completed building at 400 Park Avenue, New York N. Y., which the owners have named the General Reinsurance Building

The company, whose former offices were located at 99 John Street, New York City, now occupies the top five floors of the new building with provision for an additional floor in five years and another floor in ten years to take care of expansion needs.—V. 185, p. 1515.

General Shoe Corp .- Sales and Earnings Rise

Six Months Ended April 30—	1957	1956
Net sales to customers	115.502.748	\$91 937 690
Earnings before taxes	6,514,269	5.238.532
Taxes	3,257,134	
Net earnings	3,036,344	2,619,266
gitized for FRASER		, , , , ,

General Telephone Co. of California—Bonds Sold—The \$20,000,000 of 5% first mortgage bonds, publicly offered on June 6 by Halsey, Stuart & Co. Inc. and associates at 100% and accrued interest, were quickly sold.

The company has applied to the California P. U. Commission for authority to sell 500,000 shares of its \$20 par value common stock to its parent company, General Telephone Corp.

The company expects to use the proceeds (\$10,000,000) to retire short-term bank loans and to finance construction projects. See also V. 185, p. 2671.

General Telephone Co. of Indiana, Inc.—Earnings-

Period End. Mar. 31-	1957-M	onth-1956	1957-3 M	os.—1956
Oper. revenues	\$1,790,233	\$1,733,931	\$5,342,807	\$5,051,442
Oper, expenses	1.099,190	1,038,092	3,162,069	3,018,523
Federal income taxes	228,500	247,820	773,300	718,542
Other operating taxes_	156,992	147,415	472,591	439,794
Net oper, income	\$305,551	\$300,604	\$934,847	\$874,583
Net after charges	229,676	244,240	715,668	708,520
-V. 185, p. 1993.		Comment of the	L. W. Willes & C.	1.0

General Telephone Co. of the Northwest -Placement—The company has arranged to place privately \$2,250,000 of 4%% first mortgage bonds due 1987.

The proceeds are to be used to repay bank loans and for construction program.—V. 181, p. 2928.

General Telephone Co. of Ohio-Bonds Sold Private ly — The company has placed privately \$3,000,000 of 4%% first mortgage bonds due 1987 to six institutional investors at par. An additional 200,000 shares of common stock were also sold to the parent for \$1,000,000.

The proceeds are to be used to retire bank loans and pay for new construction.—V. 185, p. 2446.

General Telephone Co. of Upstate New York-Bonds Sold Privately—The company has placed privately with an institutional investor \$800,000 of 4\%% first mortgage bonds due 1987, and sold an additional 14,000 shares of its capital stock to the parent, General Telephone Corp., for \$700,000.

The proceeds are to be used to repay bank loans and for construction program.—V. 181, p. 205.

General Time Corp.—Announces New "Solar Clock".

This corporation, keeping pace with the rapidly expanding use of new forms of energy to power devices, has developed a new "solar clock" which is operated by light, it was announced on June 12. A short exposure to ordinary incandescent light or to sunlight will run it for days; the equivalent of a day of such light will operate the clock for a month.

clock for a month.

The new solar clock requires no electric cord or "transmitter"; it is completely portable, and requires no winding or battery replacements. According to the announcement by Donald J. Hawthorne, President of General Time, the clock contains a series of voltage generators (silicon solar cells). When exposed to incandescent light or sunlight, these cells generate voltage which chargs an accumulator cell; this, in turn, operates the electric clock mechanism. The accumulator, he said, is a special rechargeable one and is good for the life the clock.

the clock.

If exposed to light from time to time, the clock will run indefinitely without further attention, Mr. Hawthorne said. Even if the owner is away from home for a month or so, there is sufficient capacity in the energy storage unit to keep the clock functioning for over a year without any light. If the clock stops after long storage in a dark closet, all it needs is exposure to light, and it starts up again.

Developed by General Time Research & Development Laboratorics, this new solar clock will be marketed initially through the corporation's Seth Thomas Division. Production is scheduled to commence next Fall.—V. 185, p. 2671.

General Tire & Rubber Co.—Unit Places Stock Privately—See Aerojet-General Corp. above.—V. 185, p.

General Transistor Corp.—Places Securities Privately —Arnold Malkan, Chairman of the Board, on June 1 announced that the corporation has sold privately through Kidder, Peabody & Co. 18,000 shares of Common Stock and \$400,000 of 5½% Convertible Subordinate Notes due April 1, 1969.

Three Months Ended March 31— Net sales Income before taxes Taxes on income	1957 *\$510,135 ‡103,449 53,194	1956 \$153,723 67,089 25,928
Net income	\$\$50,225	\$41,161
Net income per share	\$0.18	\$0.15

*Record high. ‡Net income for the 1957 period was substantially reduced by the expenses of occupying the company's third plant, which quadruples floor space, and by completion of development of our NPN transistor.

NPN transistor.

Herman Flalkov, President, reported that booked orders were in excess of \$1,000,900 in the first four months of 1957 as compared with net sales of \$1,131,747 for the entire year of 1956.

General Transistor Distributing Corp. was organized as a whollyowned subsidiary, to create a network of 300 electronic distributors for GT's transistors. The objective is to make the complete General Transistor line quickly available in small quantities to transistor users throughout the country.

throughout the country.

A controlling interest was acquired in Elsin Electronics Col Brooklyn, N. Y., a manufacturer of telemetering systems and microwicomponents. Elsin will continue to operate independently, but y provide General Transistor with engineering heip and facilities design manufacturing equipment.—V. 185, p. 936.

General Waterworks Corp.—Acquires Illinois Firm-

This corporation has completed negotiations for acquisition of the Hlinois Municipal Water Co. serving seven suburban communities north and west of Chicago, Ill., Howard Butcher, III, President, announced on June 10.

on June 10.

The acquisition to be made through an exchange of securities will mark the entry of General Waterworks into the water business in Illinois, where it already owns telephone properties.

The Illinois Municipal Water Co. has gross assets of upwards of \$700,000 and serves 2,200 customers in the communities of Gienview Countryside, North Libertyville, Lisle, Wheaton Farms, New Lennox, Oak Forest, and Black Hawk Heights.

The Illinois company will mark the fifth water property, in adton to several telephone properties acquired by General Waterwo this year under its nation-wide expansion program that has increa its assets in the past two years by over \$30 million to upwards \$70,000,000 presently.

Sells Missouri Water Properties-

Howard Butcher, III, President, on June 13 announced the sale of water properties with a gross book value of \$2,800,000 in the city of Sedalia, Mo., to the municipality.

Mr. Butcher said that upon completion of the liquidation of the wholly owned subsidiary that had been operating the Sedalia properties, an over-all gain of approximately \$375,000 is expected to be realized from the transaction.—V. 185, p. 2332.

Georgia & Florida RR .- Earnings-

COLBAN DE TATAL		0	4.5	
Period End. April 30-	1957-Mor	th-1956		los.—1956
Railway oper. revenue	\$290,960	\$296,786		\$1,238,211
Railway oper, expenses	256,582	250,717	1,001,033	1,014,900
			******	4000 014
Net rev. from ry. oper.	\$34,378	\$46,069	\$128,962	\$223,311
Net railway oper: inc	*5,458	8,889	*24,069	62,990
*Deficit V 185 n 2446	13. 3	100		

Georgia Power Co.-Bonds Sold-Mention was made Georgia Power Co.—Bonds Sold—Mention was made in our issue of June 10 of the public offering of \$15,500,-000 first mortgage 5¼% bonds, due June 1, 1987, at 102.29% and accrued interest through a group of under-writers headed by Halsey, Stuart & Co. Inc. Subscription books have been closed. Further details follow:

books have been closed. Further details follow:

PROCEEDS—The company proposes to use the net proceeds from the sale of the bonds and \$17.750,000 received and \$2,000,000 to be received in 1987 from the sale of additional shares of common stock to The Southern Company for the construction or acquisition of permanent improvements, extensions and additions to its utility plant and to the extent of \$750,000 of the proceeds from the sale of said shares for the purchase of shares of capital stock of Southern Electric Generating Co. The company estimates that it will not be necessary for it to sell any additional securities in 1957 for such purposes.

erating Co. The company estimates that it will not be necessary for it to sell any additional securities in 1957 for such purpoles.

CONSTRUCTION PROGRAM—The company contemplates making expenditures of approximately \$72,300,000 during 1957 for the construction or acquisition of property, apportioned approximately as follows: generating facilities, including associated transmission facilities, \$23,900,000; transmission line and substation additions, \$6,900,000; distribution system additions, \$21,900,000; and miscellaneous additions, \$19,600,000, including the purchase of the assets of Georgia Foxer & Light Co. and a transmission line of Florida Power Corp. in March, 1957 for a cash payment of approximately \$1,035,000 and the assumption of \$7,705,000 of outstanding bonds. The expenditure of \$23,900,000 for generating facilities includes about \$8,000,000 for completing the construction of a fourth steam-electric generating unit of 125,000 kilowate capacity at Plant Yates, with related transmission facilities, scheduled for initial operation in June, 1957; \$10,600,000 for continuing construction of a fifth steam-electric generating unit of 125,000 kilowate capacity at Plant Yates, with related transmission facilities, scheduled for initial operation in the second quarter of 1958; \$1,300,000 toward the construction of a fifth steam-electric generating unit of 125,000 kilowate scheduled for initial operation in the second quarter of 1958; \$1,300,000 toward the construction of Oliver Dam on the Chattahoochee River with an installed capacity of 60,000 kilowatts, scheduled for completion in the hird quarter of 1959; and \$500,000 for completion in the hird quarter of 1959; and \$500,000 for completion in the hird quarter of 1959; and \$500,000 for completion in the hird quarter of 1959; and \$500,000 for completion in the hird quarter of 1959; and \$500,000 for completion in the hird quarter of 1959; and \$500,000 for completion in the hird quarter of 1959; and \$500,000 for other generating plant additions.

ons.

UNDERWRITERS—The names of the several underwriters (the Purchasers") and the principal amounts of new bonds which they

have respectively agreed to p	ourchas	se are as follows:	1 4 1 - 1 m
Halsey, Stuart & Co. Inc. \$5,450 Allison-Williams Co 100	,000	New York Hanseatic	\$400,000
Anderson & Strudwick 100	.000	Norris & Hirshberg, Inc.	100,000
	,000	Patterson, Copeland &	
The Bankers Bond Co 100	,000	Kendall, Inc.	100,000
Barret, Fitch, North &		Penington, Colket & Co.	100,000
Co 100	.000	Peters, Writer & Chris-	
Bear, Stearns & Co 1,500	.000	tensen, Inc.	100,000
	.000	Raffensperger, Hughes &	
Clayton Securities Corp. 200	.000	Co., Inc	290.000
Coburn & Middlebrook,	1 1	Rippel & Co	100,000
Inc 100	.000	Salomon Bros. & Hutzler	1,500,000
Chuminaham Cahmanta	191	Scott & Stringfellow	100,000
& Co., Inc 100	.000	Shearson, Hammill & Co.	600,000
	.000	I. M. Simon & Co	100,000
	.000	William R. Staats & Co.	- 200,000
Fauset, Steele & Co 100	,000	Stern Brothers & Co	400.000
	.000	Walter Stokes & Co	100,000
	.000	J. S. Straus; & Co	200,000
	.000	Thomas & Company	250,000
	.000	Wallace, Geruldsen & Co.	
	.000	Watkins, Morrow & Co.	100,000
	,000	Harold E. Wood & Co	100,000
	,000	Arthur L. Wright & Co.,	7 100
McMaster Hutchinson &	.000	Inc.	100,000
		Wyatt, Neal & Waggoner	
Mullaney, Wells & Co 200	,000	Yarnall, Biddle & Co	100,000
See also V. 185, p. 2671.		. Tarnan, Biddle & Co	100,000

Golden Salt Co., Walla Walla, Wash.-Files With SEC

The company on May 29 filed a letter of notification with the SEC covering 390,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to the production and sale of vitamin coated sale and to license others with respect to such salt.

Grand Trunk Western RR .- Earnings-

Rai	eriod End. April 30— lway oper. revenue lway oper. expenses_	\$5,273,000 4,436,745		\$21,069,000	\$21,421,000 17,910,694	
Net	et rev. from ry. opers. railway oper. inc	\$836,255 *106,847	\$736,839 *271,106		\$3,510,306 *203,706	

Graphic Controls Corp., Buffalo, N. Y .- Formed-

The corporation, a holding company capitalized at \$6,000,000 has been formed by five major specialty printing firms and a national sales organization. President of the new group is Max B. E. Clarkson, head of Clarkson Press, Inc., and a former President of PIA's Rotary Business Forms Section.

In addition to Clarkson Press, Inc., subsidiary companies of Graphic Conrols Corp. are Technical Charts, Inc., and Amherst Printing Co., Inc., also of Buffalo, N. Y.; Staebler & Baker, Inc., Clayton N. Y., and Staebler & Baker Ltd., Gananoque, Ont., Canada, and Technical Sales Corp., Detroit, Mich.

Sales Corp., Detroit, Mich.

Technical Charts, Inc., and Staebler & Baker are specialists in producing various types of printed charts for recording instruments; Clarkson Press, Inc., is a continuous forms printer, and Amherst Printing Co., Inc., produces non-continuous business forms and other types of specialized commercial printing. Technical Sales Corp. is an organization of sales engineers with extensive background in recording instrumentation, acting as national distributors for the chart manufacturing companies. Each subsidiary will continue to operate as an autonomous concern, with Graphic Controls Corp. coordinating over-all policies....

Great American Life Underwriters, Inc.-Not an In-

Vestment Company—

This corporation, which is a face amount certificate company has applied to the SEC for an order declaring that it is not or has ceased to be an investment company under the Investment Company Act of 1940, it was announced on June 11; and the Commission has given interested persons until July 15, 1957, to request a hearing thereon. The company asserts that it is primarily engaged in the life insurance business through a controlled company. The Commission's release summarizes briefly the history of the company and various transactions with affiliated persons subject to the Act for which exemptions were not obtained.

Greater Finance Co., Philadelphia, Pa. - Files With Securities and Exchange Commission-

The company on May 27 filed a letter of notification with the SEC covering 25,000 shares of 5½% cumulative preferred stock (par \$10) and 25,000 shares of common stock (par \$2) to be offered in units consisting of one share of each class of stock at \$12 per unit. No underwriting is involved. The proceeds are to be used for making of small loans.

Green Bay & Western RR .- Earnings-

Period End. April 30— Railway oper. revenue__ Railway oper. expenses_ 1957—Month—1956 1957—4 Mos.—1956 \$389,686 \$367,836 \$1,561,355 \$1,483,584 233,617 274,285 1,091,345 1,083,240

Net rev. from ry. opers. et railway oper. inc.__ -V. 185, p. 2215.

Greyhound Corn.—New Division Created by Merger-

Greyhound Corp.—New Division Created by Merger—Western Greyhound Lines, a newly created division of The Greyhound Corp. consolidating the operations of all Greyhound services west of the Rockies, became an operating entity at midnight on May 31.

The stockholders approved the merger plan at a special meeting held on May 21. At that time, Arthur S. Genet, President, announced that June 1 would be the effective date of the action which created the new division merging Pacific Greyhound Lines with Northwest Greyhound and a large segment of Northland Greyhound to form a single new operating unit—Western Greyhound Lines—largest in The Greyhold Corporation's divisional network spanning the nation.

Stauffer Elected to Board-

Hans Stauffer, President of Stauffer Chemical Co. since 1954, has been elected a director of The Greyhound Corp. 16 was announced on May 31 by Arthur S. Genet, President of Greyhound.—V. 135, p. 2446.

Gruen Industries, Inc.-Financing Bid Withdrawn-

Graham Newman & Co., New York investment concern, in a surprise move on May 24 withdrew its offer of inancial support for Gruen Industries, Inc.

Graham Newman wired Gruen officials that it was dropping its offer to buy \$1,800,000 worth of Gruen convertible accentures.

The move came as Judge Otts Hess of Common Pleas Court in Cincinnaci, Ohio, considered a Gruen stockholder suft charging that better linancing proposals had been made to Gruen's board, out had not been brought to the stockholders' attention.

Jerome A. Newman, President of Graham Newman, said on May 24 that his concern had withdrawn the financing offer because of the littgation.

24 that his concern had withdrawn the financing offer because of the litigation.

Mayor Charles P. Taft of Cincinnati, Counsel for the United States Time Corp., said that United States Time's often for \$2,100,000 in financing "still stands."

Earlier, Burton M. Joseph of Minneapolis, Gruen Chairman, had said directors had reviewed and turned down the United States Time's other. He said the board objected to certain stipulations in the bid.

The stockholders on May 20 had approved the sale of \$1,800,070 of convertible debentures to Graham-Newman & Co. Gruen directors had recommended the sale as a means of providing working capital to keep the company overating.

The debentures were to have been seven-year 5 a notes, which, at any time during the seven years, could be exchanged for stock as the rate of \$6 per share.

Officials said there were 338,665 shares of stock now outtanding and that if Graham-Newman were to elect to convert into stock, it would receive 300,000 shares for the debentures.

The injunction suit agrinst acceptance of the Graham-Newman proposal had been filed by Sol Goodman, Cincinnati attorney, in behalf of his son, Stanley Goodman, a Gruen stock of \$10,000,000.

Guild Films Co., Inc.—Reveals Sales of \$10,000,000

Guild Films Co., Inc.—Reveals Sales of \$10,000,000—
Sales of this company in excess of \$10,000,000 for the past five months, representing an increase of approximately 220% over sales of the entire fiscal period of 1956 were announced by R. R. Kaufman, President, at the annual meeting of stockhoklers.

Mr. Kaufman revealed the sales embraced every Guild Films television program from Liberace to Kingdom of the Sea, a total of 19 series, as well as its two carboon packages, its, Western films and Hollywood feature films.

Simultaneously, Mr. Kaufman announced that the lone-awatted approval of the Federal Communications. Commission for the acquisition of, Stations WMBV-TV and WMAM-Radio, in Marinette, Wis., came through 24 hours before the meeting.

George De Martini, Treasurer, revealed a net profit of \$155,000 for the first quarter of 1957 compared to a profit of \$70,000 for the same period last year.

Mr. Kaufman informed the stockholders that the sales spirit is still in full swing, and added "that present indications point to the likelihood that the additional sales which we hope to close during the remainder of the current fiscal year could conceivably come to an additional 10 million.

Mr. Kaufman revealed plans for the early production of several new programs and for the acquisition of programs created by others, He also said that negotiations are underway for co-production with leading studies in Europe as well as in the United States.

He added that Guil i Films has under consideration a deal for exclusive and long-term distribution of a block of motion picture features from one of America's best known major film studies.—V. 185, p. 1886.

Gulf Interstate Gas Co .- Secondary Offering-A secondary offering of 111,760 shares of common stock (par \$5) was made on June 7 by Carl M. Loeb, Rhoades & Co. It was quickly completed.—V. 185, p. 2557.

Gulf States Utilities Co.—To Sell Common Stock and Raise Unsecured Debt Limit-

Raise Unsecured Debt Limit—

The Federal Power Commission has authorized this company to issue and sell, at competitive bidding, 200,000 shares of its common stock (without par,velue).

The Commission conditioned the authorization in that, prior to the consumnation of the sale, the Commission by further order must approve the price per share to be received. The company proposes to use the proceeds from the sale, estimated at approximately \$7,000,000, to finance its current construction program and to discharge short-term promissory notes issued for prior construction. Gulf States' 1957 construction expenditures are estimated at about \$47,000,000.

In another order, the FPC authorized Gulf States to raise the limit of its outstanding unsecured promissory notes from \$16,000,000 to \$18,000,000. The Commission, on Dec. 19, 1956, authorized the utility to issue promissory notes with the aggregate amount outstanding at any one time not to be in excess of \$16,000,000.

The utility will issue the notes to the Irving Trust Co. and The Chas Manhattan Bank, both of New York City, and use the proceeds for general corporate purposes and to help carry on its construction program. The company said an acceleration of its 1957 construction program and its cash requirement through June, 1957, made the increase necessary—V. 185, p. 2572.

Hamilton Watch Co.—To. Form Canadian Unit—

Hamilton Watch Co .- To Form Canadian Unit-

Arthur B. Sinkler, President, on June 6 anneunced plans for the formation of a wholly owned subsidiary, the Hamilton Watch Co. of Canada Ltd., with headquarters in Toronto, Canada John Badger, a Canadian marketing executive, will be named General Manager and a member of the board of directors of the new company which wil assemble and sell Hamilton watches throughout Canada—V. 185, p. 44

Hanson-Van Winkle-Munning Co.-Redemption-

The company has called for redemption on July 1, next, \$57,000 of its 4½% inking fund debentures due April 1, 1961 at 100% and accrued interest. Payment will be made at the New York Trust Co., 100 Broadway, New York 15, N. Y.—V. 183, p. 2651.

Hat Corp. of America-Reports Profit-

This corporation and its wholly-owned subsidiary companies report a consolidated net income of \$319,591 for the six months ended April 39, 1957, including non-recurring income of \$56,775 and after provision of approximately \$254,000 for Federal and State taxes on income. The consolidation includes net income attributable to the operations acquired from Champ Hats, Inc. and its affiliated companies in September 1956.

The net income is equivalent to 42 cents per share on the outstanding common stock of the corporation after provision for dividends on the outstanding preferred stock. In view of changes in the corporation after provision for dividends and the outstanding preferred stock. In view of changes in the cor-

poration's accounting procedures effected at the close of the prior liscal year, the report is not comparable with the report issued as at April 30, 1956.—V. 181, p. 1674.

(E. F.) Hauserman Co.-New Movable Wall System-

(E. F.) Hauserman Co.—New Movable Wall System—
requirements of the most luxurious executive cuites and at the same
time has the functional and economic advantages of mass-produced
movable office walls has been developed by this company.
First installation of the revolutionary new wall system will be
made this summer in 375 Park Avenue (House of Seagram), N. Y. C.,
the world's first bronze skyscraper now under construction by the
George A. Fuller Co.

Named "Horizon," Hauserman's new wall system allows owners,
tenants, office planners and interior architects to "design their own"
office interiors in shape, color, materials, and textures, using only
standardized, assembly-line produced wall components of precision
manufacture—

To Build New Office Building-

This manufacturer of movable interior walls for offices, plants and institutional buildings will break ground at Cleveland, Chio, this month for a new \$1,000,000 consolidated general office building, Fred M. Hauserman, President, announced on June 12.

The three-level building, measuring 52 by 220 feet, will be located on a four-acre site and is to be ready for occupancy in late spring of 1958. The new building will consolidate Hauserman's present scattered Cleveland offices with offices now at the company's main plant in the Cleveland suburbs. It is being erected on a long-term lease basis.—V. 184, p. 1122.

Hercules Galion Products Inc.—Earnings Increased-

This corporation reports for the six months ended March 31, 1957, ales of \$5,663,493, according to E. Paul Monroe, President. This comared with sales of \$5,249,519 for the first six months of the 1956

pared with sales of \$5,249,519 for the first six months of the 1956 fiscal year.

Net income after Federal taxes for the 1957 six months was \$258,487, equal after preferred dividends to 31 cents a share on the 765,494 common shares outstroding. The net income represented an increase of 61% over the 1956, net after taxes of \$166,015, which after preferred dividends was equal to 19 cents a share. The 1957 period per share cannings were 63% above the 1956 six months.

Kingham Trailer Co, a wholly-owned subsidiary, issued its first six months report under the Hercules Gallon Products ownership. This report, also for the period ended March 31, 1957, showed net sales of \$1,765,257 and net income after taxes of \$47,736. Comparisons with the 1956 period are not available.

Subject to inter-company adjustments the combined net profits of Hercules Gallon and Kingham Trailer for this same period totalled \$306,223, equal to 39 cents per share.—V. 185, p. 1043.

Heritage Petroleum Corp. - Securities Sold lieritage Petroleum Corp.—Securities Sold—The offering to the public on June 6 of \$2,250,000 of 5% income debentures due 1972, 75,000 shares of 6% preferred stock (par \$10) and 56,250 shares of common stock (\$1 par value), through Kuhn, Loeb & Co., acting as agent, has been completed. The offering was made in units consisting of \$750 principal amount of debentures, 25 shares of preferred stock and 18% shares of 25 shares of preferred stock and 1834 shares of common stock. The price per unit was \$1,018.75. The minimum order accepted was 25 units.

The debentures will not bear interest prior to June 1, 1959 nor may the company pay a dividend on the preferred stock prior to that date, after which the interest and preferred dividends will be cumulative. For further details, see V. 185, p. 2672.

H-P Distributing Co. of D. C., Inc., Riverdale, Md.—Files With Securities and Exchange Commission—

The corporation on June 5 filed a letter of notification with the SEC covering 34,000 shares of class B non voting common stock (par \$1) to be offered as follows: 19,000 shares at \$50 per share; 10,000 shares at \$10 per share and 5,000 shares at \$20 per share. No underwriting is involved. The proceeds are to be used for general operating funds and reserve fund.

Hudson & Manhattan RR .- March Earnings Lower-Period End. Mar. 31— 1957—Month—1956 1957—3 Mos.—1956

Operating exps. & taxes 804,669	833,042	\$2,599,391 2,418,086	\$2,676,143 2,480,167	
Operating income \$43,927 Non-operating income 10,456	\$81,785 12,919	\$181,305 29,625	\$195,976 37,229	
Gross income	\$94,704 142,596 70,058	\$210,930 381,436 210,175	\$233,205 427,847 210,175	
Net deficit \$135,782	\$117,950	\$380,681	\$404,817	

*Exclusive of interest on adjustment income bonds.

*Exclusive of interest on adjustment income bonds.

NOTE—The 1956 figures as shown in this statement, do not reflect adjustments for real estate and special franchise tax reductions and interest which were not made until June 1956. If the applicable portion of the adjustments, amounting to \$26,396 for the month of. March 1956 and \$79,670 for the three months ended March 31, 1956 were related back to 1956 the net deficit for March 1956 would be \$91,554 instead of \$117,950 and the net deficit for the three months of 1956 would be \$325,147 instead of \$404,817.—V. 185, p. 1886.

Husky Oil Co.-Common Stock Placed Privately-Private placement of 100,000 outstanding common shares has been made by Bear, Stearns & Co., it was announced on June 12.—V. 185, p. 2558.

Idaho Power Co.-Decision Stands-

The U. S. Supreme Court on May 27 denied the petition, filed by National Hells Canyon Association and other public power groups, for rehearing of its decision of April 1, 1957 upholding the company's three-project license on Snake River. This is the final decision on the Hells Canyon issue in the Courts.

Despite the decision of the U. S. Supreme Court, the public power proponents in Congress continue to press for a Federal dam at Hells Canyon.—V. 185, p. 2447.

Illinois Central RR.—Earnings—

Period End. April 30-	1957-Month-1956	1957—4 Mos.—1956
		3 \$97,287,853 \$97,253,221
Railway oper. expenses_	19,246,618 18,078,58	76,818,851 73,407,748
	A4 500 031 AC 030 50	C 400 400 000 402 045 472

Net rev. from ry. opers. \$4,762,631 \$6,239,596 \$20,469,002 \$23,845,473
Net railway oper. inc.... 1,473,080 2,280,055 6,716,180 8,718,019
-V. 185, p. 2447.

Illinois Terminal RR .- Earnings-

Period End. April 30-	1957-Mo	nth-1956	1957-4 M	os.—1956
Railway oper. revenue	\$1,086,309	\$1,065,112	\$4,101,670	\$4,170,772
Railway oper. expenses	860,409	801,426	3,299,773	3,297,578
Net rev. from ry. oper.	\$225,900	\$263,686-	\$801,897	\$873,194
Net railway oper, inc	52,093	115,899	209,572	344,385

Indiana Harbor Belt RR.—Bonds Sold-Mention was made in our issue of June 10 of the public offering, through The First Boston Corp. and associates, of \$8,125, 98.957% and accrued interest. This offering was oversubscribed and the books closed. Further details follow:

PROCEEDS—The net proceeds to be received by the company from the sale of the bonds, together with funds to be provided from the

company's treasury to the extent required, will be applied to the payment at maturity on July 1, 1957, of \$8,125,000 principal amount of its general mortgage gold bonds outstanding under its general gold bond mortgage of 1907, consisting of \$3,225,000 principal amount of 4% 50-year general mortgage gold bonds and \$4,500,000 principal amount of 4% 50-year general mortgage gold bonds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
First mortgage 51/8 % bonds due June 1, 1982	\$8.125.000
Equipment obligations	*3,279,000
Capital stock (par \$100)	76,000 shs.

*Includes \$523,000 payable during 1957. PURCHASERS—The purchasers named below had severally agreed to purchase from the company the following respective principal amount of the bonds:

Induction Motors Corp.—Admiral Clark Joins Board— Joseph James Clark, Admiral, USN (Ret.) has been elected to the board of directors.—V. 185, p. 612.

Industrial Enterprises, Inc.-Proposed Merger-

The directors of this corporation and of United Specialties Co. h authorized a preliminary action with a view to a possible amalgation of United with Industrial.

The terms of the proposed amalgamation would be 100,500 communitaries of Industrial stock for all of the outstanding shares of stor assets of United.—V. 185, p. 1993.

Ingersoll-Rand Co.—Secondary Offering—A secondary offering of 19,000 shares of common stock (no par) was made on June 6 by Hornblower & Weeks at \$85 per share, with a dealer's concession of \$1.60 per share. It was oversubscribed.—V. 183, p. 2184.

International Hydro-Electric System - Elects First Regular Board in 15 Years-

The stockholders of this corporation, former parent of New England Electric System, held a special meeting June 12 in Boston, Mass., and elected its first regular board of directors in 15 years, thus clearing the way for conversion of the former public utility holding company into a closed-end investment company to be known as Abacus Fund.

into a closed-end investment company to be known as Abacus Fund.

Named were John L. Burns, President of Radio Corp. of America;
Henry J. Friendly, Vice-President of Pan American World Airways,
Inc., and a partner in the law firm of Cleary, Gottlieb, Friendly &Hamilton; Justin Haynes, a private investor and a director of BristolMyers Co.; William K. Jacobs, Jr., a financial consultant and a Director of The Pennroad Corp.; Paul H. Todd, President of FarmersChemical Co.; Joseph Klingenstein, partners in Wertheim & Co.;
Christian A. Johnson, President of Central-Illinois Securities Corp.;
Alfred A. Romney, a registered investment adviser; and DavidSchenker, a partner in the law firm of Schenker & Schenker.

International Hydro-Electric founded in 1929 was formerly the

Schenker, a partner in the law firm of Schenker & Schenker.

International Hydro-Electric, founded in 1929, was formerly the parent company of several public utilities, including New England Electric. In 1942 it was ordered liquidated by the SEC under Section 11 of the Public Utility Holding Company Act. In 1944, on application of the SEC, the U. S. Elstrict Court for the District of Massachusetts took exclusive jurisdiction of the System and its assets, and the following year appointed Bartholomew A. Erinckley as Trustee. Subsequently, a four-part proposal was filled by the trustee which, among other steps, provided for an interim board of directors with limited, authority to represent stockholders in proceedings before the SEC and the Court. The interim board was approved by the Court in 1954 A proposal known as the laterim Board Plan then was made whereby International Hydro-Electric System would be continued as a closedend non-diversified investment company. The proposal was approved by the Court on April 23, 1956.

The elections on June 12 payed the way for consummation of the

The elections on June 12 paved the way for consummation of the Interim. Board Plan, and it is expected that Abacus Fund will como into being following certification of the new board to the SEC and the Court and upon registration of an amendment of a Declaration of Trust of International Hydro-Electric System.—V. 185, p. 2558.

International Insurance Investments, Inc., Englewood, Colo.-Registers With SEC-

International Insurance Investments, Inc., Englewood, Colo.—Registers With SEC—

This corporation filed a registration statement with the SEC on June 10, 1957, covering 118,140 units, each unit consisting of one share of \$1 par value common stock with three warrants, series A through C attached, and 354,420 shares of common stock to be reserved for the exercise of the above warrants. The offering price to the public of the units is to be \$3.75 per unit and each warrant entitles the holder thereof to purchase one share of the company's common stock at a price of \$2.75 per share. The series A warrants expire 12 months from date of registration; series B expires 18 months from date of registration; series B expires 18 months from date of registration; series B expires 18 months from date of pregistration; series B expires 18 through subsidiaries and through its own brokerage of insurance. In furtherance of this purpose, the company organized on May 31, 1957, a wholly owned subsidiary. First International Fire Insurance Co, which company, however, is not as yet licensed to do insurance business in any State.

American Underwriters Inc., of Englewood, Colo., has agreed to act as agent for the sale of the units for which registration is sought on a best efforts basis. The company proposes to use the proceeds first, for the expenses of issuance and sale of the shares being offered, secondly to the current operating expenses of the company and the balance to be invested in such assets as would be admitted assets of insurance carriers under the laws of the State of Colorado. At such time as the company acquires \$75,000 of admitted assets, it proposes to exchange these assets for capital stock of its subsidiary, First International Fire Insurance Co. so as to qualify it to act as a fire insurance company within the State of Colorado. Additional proceeds as received will be added to the capital and surplus of the subsidiary company through the purchase of capital stock in the subsidiary company proposes to exchange these

Interprovincial Pipe Line Co.—Partial Redemption—

The company has called for redemption on July 1, 1957 \$365,000 of its 3½% first mortgage and collateral trust bonds, series B at \$101.23 per each \$100 principal amount, plus accrued interest. Payment will be made at the office of the agency of the Bank of Montreal in the City of New York.—V. 184, p. 2740.

Jack & Heintz, Inc.—Chester A. Thompson on Board

Chester A. Thompson has been elected to the board to fill a vacancy brought about by the resignation of Rodney P. Lien.

Mr. Thompson, who served as a director of this company during 1949 and 1950, is Chairman of the Universal Wire Spring Co. and President of the Otto Konigslow Manufacturing Co.—V. 185, p. 1044.

(F. L.) Jacobs Co.-Reports Profit-

For the third quarter ended April 30, 1957 this company had a net operating profit of \$275,507 on net sales of \$4,787,521. This compares favorably with the third quarter of 1956 wherein the company on gross sales of \$4,978,475 showed a net loss of \$530,820.

gross sales of \$4,978,475 showed a het loss of \$350,600.

A. L. Guterman, President, on June 7 said in part:

"In order to reverse the unprofitable trend in Jacobs and to place the company on a sound financial basis, certain unprofitable facilities and assets had to be sold. On the sale of these assets the company sustained a book loss of \$958,000, but the facilities so liquidated

accounted in their operations during the last fiscal year ended July 31, 1986 for operating losses of \$2,500,000.
"Liquidation of these facilities and assets placed our company in a very sound financial position.
"Further, through consolidation in selling, services, administrative and general expenses the company will now be able to save over \$1,000,000 per year. These savings have already made themselves left during a part of the third quarter of the current fiscal year.
"Our ability to conduct operations on a profitable basis will permit us to take full advantage of our tax loss carry forward amounting to approximately \$7,000,000.
"In addition, the company has a claim for refund of taxes in the

"In addition, the company has a claim for refund of taxes in the principal sum of \$1,150,000, plus interest over a period of years. Our tax counsel advises that the two recent decisions of U. S. Courts, in the Budd Manufacturing and National Porge cases have strengthened our claims for this refund. In substance, these decisions, held that certain objections to our claim, raised by the government, had already been decided, adversely to the government, by the Supreme Court in the Lewyt case.

in the Lewyt case.

"The present backlor of orders amount to approximately \$19,000,000. These orders have been placed with us by various divisions of Chrysler Corp., Ford Motor Co., General Motors Corp., Studebaker-Packard, American Motors and others."—V. 135, p. 1134.

Jersey Central Power & Light Co.—Hear'g on Financ'g

SEC for authorization to issue and, sell \$15,000,000 of bonds at competitive bidding; and the Commission has given interested persons until June 21, 1957, to request a hearing thereon. More particularly, Jersey Central proposes to issue and sell \$15,000,000 of principal amount of additional first mortgage bonds, due July 1, 1987.

amount of additional first mortgage bonds, due July 1, 1887.

Net proceeds are to be applied to its construction expenditures, which are contemplated will amount to approximately \$23,500,000, and to repay short-term borrowings effected in 1957 for construction purposes—V. 185, p. 2672.

Jewel Tea Co., Inc.-Current Sales Up-

Kaiser Aluminum & Chemical Corp.—Registers Preference Stock With SEC—Plans to Place Bonds Privately
This corporation filed a registration statement with the SEC on
June 6, 1957, covering 300,000 shares of cumulative conver libe preference stock, 5100 nar. The company proposes to offer this stock for
public sale-through an underwriting group headed by The First Boston
Corporation and Dean Witter & Co. The dividend rate, public offering
price and underwriting terms are to be supplied by amendment.

price and underwriting terms are to be supplied by amendment.

Net proceeds of the preferred stock sale will be used to provide a portion of the funds for the completion of the 1956 and current expansion programs and to retire outstanding bank borrowings aggregating \$21,505,000 due in 1957 and 1958, being the remaining bank loans incurred in 1951 and 1952 to finance expansion undertaken at that time. According to the prospectus, the company has arranged to reschedule over a period from May 31, 1959 to Jan. 1, 1976, the sinking fund payments which were to have been made on May 31, 1957 (\$3,500,000) and May 31, 1958 (\$9,000,003) on its outstanding \$4\frac{1}{2}\tilde{5}\$ bonds.

In addition, it is negotiating for the sale to institutional investors of \$50,000,000 of a new series of first mortgage bonds.

The company expects that the additional funds needed to complete the programs will be provided from retained earnings, reserves for depreciation and other cash resources. It has entered into a bank credit agreement under which borrowings up to an aggregate of \$75,000,000 may be made for completion of the expansion programs, for financing initially acquisitions or expansions, and for other general corporate purposes.

corporate purposes.

In 1954, Kaiser Aluminum started a construction program to provide fabricating canacity in the Ohio River Valley at Ravenswood, W. Va. In 1956, it commenced construction of a major primary aluminum plant adjacent to the Ravenswood mill and a new alumina plant at Gramercy, La. Upon completion of these facilities in 1958, together with additions to its existing plants, the company's annual primary aluminum capacity will be increased to 609,500 tons. The total estimated cost of these programs is now estimated at \$321,000,-000. Additional facility acquisitions and expansions have been undertaken and are expected to be completed in 1959 at a total estimated cost of \$92,000,000.—V. 185, p. 2672.

Kaiser Industries Corp. — Stock Offered — The First Boston Corp., Dean Witter & Co. and Carl M. Loeb, Rhoades & Co. on June 11 headed a group of underwriters making a public offering of 900,000 shares of common stock (par \$4) at \$15.75 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the stock will be received by stelling stockholders. Of the 900,000 shares, some 759,800 are owned by Kalser interests, and the remaining shares were acquired by stockholders of J. A. McEacheri Investment Co. following its merger into the corporation: a number of 81.3%, of the corporation in May, 1957. After the sale of these shares, the Kalser interests will continue to own 18,680,643 shares, or 81.3%, of the corporation's common stock.

BUSINESS—Corporation has direct and indirect controlling interests in a number of affiliated companies. It owns 100% of the common stock of Henry J. Kaiser Co. and Willys Motors, Inc. The former conducts a substantial engineering and construction business and is a major producer of sand and gravel in the San Francisco Bay Area.

The major affiliates are Kalser Steel Corporation, 80% controlled:

The major affiliates are Kalser Steel Corporation, 80% controlled; Kalser Aluminum & Chemical Corporation, 45% controlled; and Permanente Cement Co., 39% controlled. Kalser interests in these companies had an aggregate market value on June 7, 1957 of over \$483,000,000.

EARNINGS—Net earnings of the company for the year ended Doc. 21, 1956, amounted to \$14,971,000 after a credit on Federal income tax and its equity in earnings of unconsolidated affiliated companies for the period from March 16 through Dec. 31, 1956 was approximately \$21,340,000. Comparable figures for the first quarter of 1957 were \$6,009,000, net earnings; and \$5,996,000 equity in affiliated company earnings.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

434 % term bank loan due to	1963			*\$60,000.000	
Collateral trust 534% bonds,	series A,	due	1969	*25,000,000	
Other debt				3,695,000	
6½% cumulative convertible p	preferred	stock	(par \$50)	527,297 shs	

conditions.

Includes 166,099 shares of common stock held in escrow in connection with the McEachern merger, but excludes 1,501,431 shares of common stock reserved for conversion of the cumulative convertible preferred stock and 1,000,000 shares reserved under the corporation's restricted stock option plan for officers and employees. An additional 1,511,487 shares of common stock have been reserved for uson exercise of warrants issuable in the event of redemption thereof.

UNDERWRITERS-The underwriters named below have severally

agreed to purchase from the selling stockholders the following respective numbers of shares of the common stock:

tive numbers of shares of t	hares	열 이렇게 다리 바라 레이트를 모음을 하는 것이다.	Shares
The First Boston Corp 7	75.000	Boenning & Co Brooke & Co Burnham & Co	2,500
The First Boston Corp ?	75.000	Brooke & Co.	2,500
Carl M. Loeb, Rhoades &	,0,000	Burnham & Co	2,500
Carr M. Loed, Tendades to	75 000	Julien Collins & Co	2,500
Co. Blyth & Co., Inc. Bastman Dillon, Union Securities Co.	17 000	A G Edwards & Sons	2,500
Blyth & Co., Inc.	1,000	A. G. Edwards & Sons Kenneth Ellis & Co	2,500
Eastman Dillon, Union Securities Co. Glore, Forgan & Co. Glodiman, Sachs & Co. Hemphill, Noyes & Co. Kidder, Peabody & Co. Lehman Brothers Schwabacher & Co. Bear, Stearns & Co.	7 000	Clement A. Evans & Co.,	-,000
curities Co.	17,000	Inc.	2,500
Glore, Forgan & Co	7,000	The Black Clausland Corn	2,500
Goldman, Sachs & Co	17,000	The First Cleveland Corp.	2,500
Hemphill, Noyes & Co	17,000	First Southwest Co	2,500
Kidder, Peabody & Co	17,000	Foster & Marshall	2,500
Lehman Brothers	17,000	Fulton Reid & Co., Inc	2,500
Schwabacher & Co	17,000	Hamlin & Lunt	2,500
Bear, Stearns & Co.	11,000	Henry Herrman & Co	2,500
Clark, Dodge & Co	11,000	Hill Richards & Co.	2,500
Coffin & Burr. Inc.	11,000	Hooker & Fay	2,500
Isear, Stearns & Co. Clark, Dodge & Co. Coffin & Burr, Inc. Dominick & Dominick Hallgarten & Co. Lester Ryons & Co.	11.000	Hooker & Fay E. F. Hutton & Co	2,500
Hallagrien & Co	11.000	Joseph, Mellen & Miller,	. E
Louter Prope & Co	11 000	Inc.	2,500
Lester, Ryons & Co.	11 000	Peters Writer & Chris-	
Thursday Indian Indian	11,000	tensen Inc	2 500
Paine, Webber, Jackson &	11 000	Inc. Peters, Writer & Christensen, Inc. Prescott, Shepard & Co., Inc.	W.
Curtis	11 000	Inc.	2,500
Reynolds & Co., Inc.	11,000	Rodman & Renshaw	2,500
Reynolds & Co., Inc. Shuman, Agnew & Co., Walston & Co., Inc.	11,000	Wes C Donor & Co	2,500
Walston & Co., Inc.	11,000	Wm. C. Roney & Co.	9 500
Wertheim & Co	11,000	Rosenthal & Co.	2,500
Walston & Co., Inc	7,500	Stern, Frank, Meyer & Fox	2,500
Bache & Co	7,500	Straus, Blosser & McDowell	2,500
Eacon, Whipple & Co	7,500	J. S. Straues & Co	2,500
I Barth & Co.	7.500	Sweney, Cartwright & Co. Thomas & Co. Westheimer and Co.	2,500
William Blair & Co	7,500	Thomas & Co.	2,500
Blunt Ellis & Simmons	7,500	Westheimer and Co	2,500
Danch Glooumh & Co Inc	7.500	Harold E. Wood & Co.	2,500
Brush, Slocumb & Co. Inc. Central Republic Co. (Inc.)	7,500	York & Co Anderson & Strudwick	2,500
Central Republic Co. (inc.)	7,500	Anderson & Strudwick	2,000
Francis I. duPont & Co	7,500	Barret, Fitch, North & Co.	2,000
Elworthy & Co First California Co. Inc	7,500	Datret, Fitch, North & Co.	2,000
First California Co. Inc	7,500	Bateman, Eichler & Co Bingham, Walter & Hurry,	2,000
Goodbody & Co,	7,500	Bingham, waiter & Hully,	0 000
Goodbody & Co. Granbery, Marache & Co.	7,500	Inc.	2,000
Hayden, Stone & Co.	7,500	C. F. Cassell & Co., Inc.	2.000
A. M. Kidder & Co., Inc	7,500	Clayton Securities Corp	2,000
	7,500	Clayton Securities Corp Crowell, Weedon & Co DeHaven & Townsend Crouter & Bodine First of Michigan Corp Hamerschlag, Borg & Co Hanrahan & Co., Inc Edward D. Jones & Co March. Harch. Pages 1.	2,000
The Milwaukee Co.	7 500	DeHaven & Townsend,	
Newhard, Cook & Co	7,500	Crouter & Bodine	2,000
L. F. Rothschild & Co	7,500	First of Michigan Corp	2,000
Chields & Co	7,500	Hamerschlag, Borg & Co.	2,000
Shields & Co Silberberg & Co	7,500	Hanrahan & Co. Inc.	2,000
Cimer Duene & Continue	7,500	Edward D. Jones & Co.	2,000
Singer, Deane & Scribner	7,500	Mason-Hagan Inc	2,000
William R. Staats & Co	7,500	Manchineran & Co	2,000
William R. Staats & Co Sutro & Co Spencer Trask & Co Tucker, Anthony & R. L.	7,500	Mason-Hagan, Inc. Newburger & Co. Pacific Northwest Co.	2,000
Spencer Trask & Co	7,500	Pacific Northwest Co.	2,000
Tucker, Anthony & R. L.		Reinholdt & Gardner	2,000
Day	7,500	Stix & Co	2,000
Cruttenden, Pode ta & Co.	5,000	Charles J. Eubank Co., Inc.	1,500
Davis Skaggs & Co	5,000	Wagenseller & Durst, Inc	1,500
Dempsey-Tegeler & Co	5,000	Blankenship, Gould &	47.01
R. S. Dickson & Co., Inc.	5,000	Blakely, Inc.	1,000
Dempsey-Tegeler & Co R. S. Dickson & Co., Inc Farwell, Chapman & Co	5,000	Blakely, Inc. Campbell & Robbins, Inc. Evans & Co. Inc.	1,000
Ferris & Co.	5,000	Evans & Co. Inc.	1,000
Ferris & Co Hayden, Miller & Co Hirsch & Co	5,000	Here & McFaul	1,000
Wiresh & Co	5.000	Hess & McFaul June S. Jones & Co.	1,000
Johnston Towns & Co	5.000	Lawson Lavy & Williams	1,000
Johnston, Lemon & Co Loewi & Co. Inc A. E. Masten & Co		Lawson, Levy & Williams J. Earle May & Co	1,000
Loewi & Co. Inc.	5,000	J. Errie May & Co.	1,000
A. E. Masten & Co.	5,000	Martin Nelson & Co. Inc. Simpson, Emery Co., Inc.	1,000
	5,000	Simpson, Emery Co., Inc.	1,000
Merrill, Turben & Co., Inc. Moore, Leonard & Lynch	5,000	Stephenson, Leydecker &	
Moore, Leonard & Lynch	5,000	Co	1,000
The Robinson-Humphrey		Stewart, Eubanks, Meyer-	
The Robinson-Humphrey Co., Inc.	5,000	son & Co	1,000
Baker Simonds & Co	2,500	Strader & Co. Inc.	1,000
Baker, Simonus & Co	9 500	Co. Stewart, Eubanks, Meyerson & Co. Strader & Co., Inc. Henry F. Swift & Co.	1,000
Dall Durge & Vyou	2,500	Wilson Johnson & Higgins	1.000
	2,000	Wilson, Johnson & Higgins Wulff, Hansen & Co	1,000
Plair & Co Inc			
Baker, Watts & Co	2,500	wuni, Hansen & Co	1,000

Kaiser Steel Corp.—To Double Plant Capacity

Kaiser Steel Cerp.—To Double Plant Capacity—
The corporation's current \$194,000,000 expansion program, the largest expansion of an industrial plant in the history of the West, will virtually double the company's capacity—from 1,536,000 ingot tons per year to approximately 3,000,600 tons a year. Upon completion of the expansion program in 1958, Katser Steel will be the largest steel producer west of the Mississippi River.

"The high level of production that characterized the company's operations throughout 1956 has continued into 1957," Edgar F. Kaiser, Vice-President said. "For the first quarter of this year, production at the Fontana steel mill was above rated ingot capacity and sales reached a record of \$55,000,000. For the months of April and May, ingot production continued to exceed rated capacity."—V. 185, p. 1749.

Kansas, Oklahoma & Gulf Ry,-Earnings-

Period Fnd. April 30-	1957Mor	nth—1956	1957—4 M	os.—1956
Railway oper. revenue	\$463,571	\$487,173	\$1,721,149	\$1,858,651
Railway oper. expenses	241,698	275,453	1,026,762	1,048,646
Net rev. from ry. oper.	\$221,873	\$211,720	\$694,387	\$810,005
Net railway oper. inc	88,848	82,382	236,115	348,637

Kennecott Copper Corp.—Affiliate to Build-See Allied Chemical & Dye Corp. above .- V. 185, p. 2216.

Kentucky Utilities Co .- To Increase Stock Interest in Electric Energy, Inc. See Middle South Utilities, Inc. below .- V. 185, p. 2559.

Kern County Land Co.-Gross Royalties Up-

The company's gross oil royalties for the first four months of 1957 were \$7,521,000, up \$243,000 or 3% from the gross of \$7,278,000 for the same period of the prior year. Royalties for the month of April were \$1,723,000, compared with \$1,632,000 for the same month a year ago.—V. 185, p. 720.

Klassen Enterprises, Inc., Hayward, Calif .- Files-

The corporation on May 29 filed a letter of notification with the SEC covering 300,000 shares of capital stock (par \$1) of which 100,000 shares are to be offered to outstanding stockholders in exchange for such outstanding shares and certain contingent claims against the company; and for the remaining 200,000 shares are to be offered to the public at par. Stephenson, Leydecker & Co., Oakland, Calif. is the underwriter. The proceeds are to be used for working capital.

-Current Sales Up-

Period End. May 18— 1957—4 Wks.—1956 1957-20 Wks.-1956 \$ \$ \$ \$.____ 127,941,647 115,184,432 623,987,364 556,541,078 _V, 185, p. 2100.

Lake Superior & Ishneming RR.—Farnings

Lake Superior to	Tambemm	e rere-	armings	
Period End. April 30-	1957-Mc	onth-1956	1957-4	Mos.—1956
Railway oper, revenue	\$208,354	\$473,367	\$548,488	\$670,424
Railway oper. expenses	231,444	264,767	865,913	818,080
Net rev. fr. rv. oper.	\$66,910	\$208,600	*\$317,425	*\$147,656
Net railway oper. inc		195,437	*385,814	*211,645
*DeficitV. 185, p. 22	216.			

Lamson Corp. of Delaware, Syracuse, N. Y. - Files With Securities and Exchange Commission-

The corporation on June 10 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$5) to be offered to employees of the company and its subsidiaries at \$2.50 per share.

No underwriting is involved. The proceeds are to be used for general corporate purposes.—V. 181, p. 206.

Lehigh & New England RR.—Earnings—

Period End. April 30-	1957-Mor	th-1956	1957—4 M	os.—1956
Railway oper. revenue	\$652,510	\$692,416	\$2,277,202	\$2.365.656
Railway oper. expenses	544,847	540,148	2,199,902	2,097,829
Net rev. from ry. oper.	\$107,663	\$152,268	\$77,300	\$267,827
Net railway oper. inc	200,308	230,340	528,744	568,592

Lehigh Valley RR.—Earnings—

TACALABAR TOTAL		-0-	and the same of the same	tall to the
Period End. April 30-	1957-Mc	nth-1956	. 1357-4 M	los1956
Railway oper. revenue		\$6,124,727		
Railway oper. expenses	4,972,103	4,847,495	19,833,948	19,084,665
Net rev. from ry. opers.	\$548,867	\$1,277,232	\$2,709,093	84.151.817
Net railway oper. inc	*120,712	698,225	*51,633	1,903,234
*DeficitV. 185, p. 23	333.			A Maria Maria

(R. G.) LeTourneau, Inc.—Has British Contract—

The corporation on June 6 announced that it is building an undisclosed number of missile-wielding "Corporal Loaders" for delivery to the British Government.

The powerful vehicles are used to pick up, transport, and erect the sleek "Corporal" radar-guided missiles, which use either atomic or conventional warheads.—V. 185, p. 1517.

Levingston Shipbuilding Co. — Stock Sold — Mention was made in our issue of June 10 of the offering to the public of 100,000 shares of common stock (par \$6) at \$16 per share, through Underwood, Neuhaus & Co. (Inc.) and associates. It was quickly oversubscribed. Further details follow:

DIVIDENDS—A dividend of 25 cents per share (adjusted to reflect the five-for-one stock split) was poid on March 19, 1957 and a dividend of 25 cents per share was declared on April 26, 1957, payable on or before June 30, 1957 to stockholders of record as of May 1, 1957. Purchasers of the stock just offered will not participate in this dividend.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Term bank loan	*\$1,000,000	\$1,000,000
Common stock (\$6 par value)	500,000 shs.	294,566 shs.

*Represented by a promissory note payable to The Chase Manhattan Bank in the principal amount of \$1,000,000 under a loan agreement with the bank, both dated March 14, 1957. The note is payable in 10 semi-annual installments of \$100,000 with interest at 434%. The loan agreement incorporates prepayment requirements and restrictions on working capital.

ons on working capital.

UNDERWRITERS—The names of the underwriters and the number shares which each has severally agreed to purchase from the impany and the selling stockholders are as follows:

Shares Shares from

그림이 그렇게 되어 가장하게 하면 하지 않는데 그 사람이 가는 아니는 그들이 얼마나 되었다.	SHAILS	Dug. 69 II om
	from Company	Selling
		Stockholders
Underwood, Neuhaus & Co., Inc.	16,665	8,335
Courts & Co.	2,800	1,400
Dewar, Robertson and Pancoast	2,100	1,050
Equitable Securities Corporation	3,667	1,833
First Southwest Company	2,800	1,400
Fridley, Hess & Frederking	1,667	833
Howard, Weil, Labouisse, Friedrichs & Co	2,800	1,400
Milwaukee Company	2,800	1,400
Moreland, Brandenberger, Johnston & Currie		667
Moroney, Beissner & Co	2,100	1.050
Muir Investment Co	2,100	1,050
Rauscher, Pierce & Co	2,800	1,400
Rodman & Renshaw	2, .0	1.400
Rotan, Mosle & Co	2,300	1,400
Rowles, Winston & Co	2,100	1,050
Russ & Co.	1,333	667
Shawell & Co	1,667	833
Shearson, Hammill & Co	3,667	1,833
Shields & Co.	3,667	1,833
Shearson, Hammill & Co. Shields & Co. G. H. Walker & Co.	3,667	1,833
White Masterson & Co	1,333	667
See also V. 185, p. 2673.		

Period End. April 30—	1957—Mor			los.—1956
Railway oper. revenue Railway oper. expenses_	\$280,906 162,131	\$318,057 158,005	\$1,220,254 643,835	\$1,313.458 650.851
Net rev. from ry. opers. Net railway oper. inc V. 185. p. 2449.	\$118,775 29,792	\$160,052 49,812	3576,419 161,722	\$662,607 203,779

L-O-F Glass Fibers Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$5) was made on June 5 by Blyth & Co., Inc. at \$13.50 per share, with a dealer's concession of 50 cents per share. It was completed.—V. 185, p. 2559.

Long Island RR.—Earnings—

Period End. April 30-	1957-Mo	nth-1956	1957-4 N	los.—1956
Railway oper. revenue	\$5,779,034		\$21,455,000	
Railway oper. expenses	4,801,910	4,719,221	19,157,167	19,222,075
Net rev. from ry. oper.	\$977,124	\$840,755	\$2,297,833	\$1,440.641
Net railway oper. inc	366,253	269,093	*46,838	*899,425
" amodials W 102 n 22	16			7

Louisiana-Delta Offshore Corp., New Orleans, La. Registers With Securities and Exchange Commission—

Registers With Securities and Exchange Commission—
This corporation filed a registration statement with the SEC on June 5, 1957, covering 346.289 shares of its 2c par common stock. Of this stock, 246,281 shares represent approximately 50% of the presently outstanding common stock of the company which are to be offered for public sale by the present holders of the common stock of the company (with the exception of one employee). The remaining 100,003 snares are to be offered for public sale _, and for the account of the issuing company. The public offering price and underwriting terms of the two offerings are to be supplied by amendment. Smith, Barney & Co. is listed as the principal underwriter.

The companion was organized under Pelaware law on May 21, 1957.

Barney & Co. is listed as the principal underwriter.

The corporation was organized under Delaware law on May 31, 1957, by the consolidation of three companies, Louisiana Oifshore Drilling Co., Inc., a Delaware company organized in January, 1956; Delta Offshore Drilling Co., Inc., a Delaware company organized in October, 1955; and D. E. Vasser, Inc., a Louisiana corporation organized in October, 1952. Its principal business is the drilling of oil and gas wells for others on a contract basis in the tideland waters off the Gulf Coast and in the inland waters, bays and marshes adjacent thereto.

thereto.

Net proceeds of the company from its sale of the 100,008 shares will be added to its general funds, to be used for general corporate purposes and to retire \$175,000 of its 5% debentures. These debentures were sold by Delta Offshore Drilling in November, 1956, to those stockholders of that company who had guaranteed bank loans of that company in order to provide funds to meet final construction costs for its offshore drilling barge which was placed in operation in November, 1956. The company also has under construction a drilling barge expected to be delivered in the fall of 1957 and which is expected to cost \$3,700,000. It has already paid \$325,409 of this cost and has arranged for the financing of the balance of the cost

through a bank loan of \$2,200 000 a note of a supplier for \$866,000, and approximately \$310,000 to be provided from general funds of the

and approximately \$310,000 to be provided from general funds of the company.

The prospectus lists over 70 selling stockholders. They presently own 402,556 of the 499,992 outstanding shares of common stock of the company. They also own 10,518 of the 11,600 shares of outstanding 672 preferred stock, \$100 par; and substantially all of the bank loans of the company are guaranteed by certain of these stockholders. Persons selling the largest blocks are as follows: Dudley S. Blossom, Jr., 11,250; shares, Joseph B. Bruening, 11,250; Ber P. Gale, a director, 11,250; Alvin H. Howard, Board Chairman, 19,201; Moran Towing Corp., 10,875; Edward L. Norton, a director, 10,125; J. Robert Norman, a director, 13,312; and Dave E. Vasser, President, 20,830 shares. The combined holdings of the selling stockholders, after such sale, will be 246,275 shares.

The company has agreed to sell to Smith, Barney & Co., for a price to be supplied by amendment, warrants to purchase 25,000 common shares of the company.—V. 185, p. 2673.

Louisville & Nashville RR.-Earnings-
 Period
 End.
 April
 30—
 1957—Month—1956
 1957—4 Mos.—1956

 Railway
 oper.
 revenue...
 \$18,578,720
 \$17,369,623
 \$70,528,346
 \$69,631,687

 Railway
 oper.
 expenses
 15,643,215
 13,431,987
 58,196,590
 54,184,864
 Net rev. from ry. oper. \$3,535,505 \$3,937,641 \$12,332,256 \$15,446,823 Net railway oper. inc... 2,269,464 2,257,152 8,299,284 9,285,694 —V. 185, p. 2449.

Ludlow Manufacturing & Sales Co.—Correction—The secondary offering of 16,200 shares of capital stock on June 6 was made by Blyth & Co., Inc., at \$38.25 per share, not \$38.75 as previously reported. See V. 185, p. 2673.

Lummus Co., N. Y. City-New Facilities Bridge Gap-

Lummus Co., N. Y. City—New Facilities Bridge Gap—

New engineering-development facilities, to bridge the gap from laboratory bench to full scale plants for the chemical and petroleum industries were unveiled on June 5 by this company, which are engineers and constructors for the process industries.

"The trend is toward larger, more complex production facilities for these industries," according to J. F. Thornton, President. "Engineering development can spell the difference between a rash gamble and a sound plant investment."

The new, 150,000-square-foot Engineering Development Center in Newark, N. J., greatly extends the services offered by Lummus for almost three decades at its engineering laboratory in Bayonne, N. J. Unit processes and operations are the "building blocks" in chemical and petroluem plant design. Schematically, almost any new job can be considered as a series of relatively simple units. This approach permits concentration on one part of the job at a time. And it also permits translation of previous experience and technology on many of the same types of building blocks.

Typical units operations, integral in all the complex plants built today, include heating and cooling, distillation, fractionation, contacting, filtration, and polymerization.

These same schematic building blocks are used, with only slight

oxidation, requestion, catalytic classifiers, and polymerization.

These same schematic building blocks are used, with only slight variations, in all process industries. They may even have different names when used to produce different end products.—V. 184, p. 423.

Lynn Gas & Electric Co.—Quarterly Earnings—

3 Months Ended March 31— Operating revenues Operating expenses	1957 \$2,845,282 2,280,794	1956 \$2,611,743 2,019,595
Income from operationsNon-operating revenues	\$564,488 3,218	\$592,143 Dr7,813
Gross income	\$567,706 55,809 253,263	\$584,335 50,489 265,170
Net income Earned per share (on 409,500 shares) -V. 185, p. 2160.	\$258,634 \$0.63	\$268,676 \$0.66

Macfadden Publications, Inc.—Partial Redemption—

The corporation has called for redemption on July 1, next, \$500,000 of its 6% subordinated debentures due July 1, 1968 at 101%. Payment will be made at the First National City Bank, New York, N. Y. -V. 183, p. 1475.

Mack Trucks, Inc .- Opens Sales-Service Center-

Mack Trucks, Inc.—Opens Sales-Service Center—
One of the largest heavy-duty truck sales and service centers in the Southwest, featuring a unique new design concept, was opened by this corporation on June 14 at Albuquerque, N. M.
Departing from the traditional T shape or rectangular design common in America for motor truck sales and service depots, the new structure is constructed in the form of a Y.
A shewroom for new truck models, along with administrative offices and a parts headquarters, occupies the top of the Y with the service facilities extending along both wings.
The new structure was built for the Leonard-Mack Co., a distributor for Mack equipment in New Mexico. H. E. Leonard, Vice-President and Director of Leonard-Mack, said the new building will enable the company to carry a complete line of parts to serve all of New Mexico, and provide additional room for the firm's expanding market in the State.
Lecated on a 10-acre plot, the new truck depot contains approximately 50,000 square feet of floor space surrounded by some 90,000 square feet of paved parking areas. It replaces a smaller leased structure in the city formerly occupied by Leonard-Mack.—V. 185, p. 2673.

Magnetic Amplifiers, Inc.—Elects New Officers-

The corporation on June 10 announced the election to the Presidency of Harold A. Goldsmith and Executive Vice-Presidency of Herbert Herz, both formerly Vice-Presidents. By a Board of Directors resolution the offices of President and Executive Vice-President are set up to rotate on a yearly basis between the two founders of the company. S. M. Kellen, formerly President, was elected Chairman of the Board of Directors. The corporation's main office and plant are locted in New York 55, N. Y. It also has a West Coast Division in El Segundo, Calif.—V. 185, p. 2449.

Maine Central RR.-Earnings-

Period End. April 30-	1957-Month-1	956 1957-4-1	Mos.—1956
Railway operating rev	\$2,383,527 \$2,432	,251 \$10,276,785	\$9,601,915
Railway oper. expenses	1,805,132 , 1,746	5,308 7,552,602	7,086,873
Net rev. from ry. ops.	\$578,695 \$685	,943 \$2,724,183	\$2,515,042
Net railway oper, inc	229,882 264	,918 1,015,126	994,454
—V. 185, p. 2216.			9 N. W.

Mannesmann Tube Co., Ltd.-Mill Starts Operations-

Mannesmann Tube Co., Ltd.—Mill Starts Operations—
Canada was introduced to complete industrial automation when the world's first automatic seamless steel tube plant was opened at Sault Ste. Marle, Onterlo, Canada, on June 15 by this company, a subsidiary of Germany's largest steel organization.

The \$20,000.090 mechanized mill, located on a 35-acre site, is housed in a windowless steel building and will produce seamless tubes from steel rounds in a "push button" operation at the rate of 225,000 tons of tubes annually, said Dr. Gerhard Wagner, President. Located a half-mile from St. Mary's river, a vital link in the St. Lawrence Seeway, Mannesmann will be able to ship its products by water transport to the Texas oil fields via chicago and the Mississippi River.

Despite extensive automation, Dr. Wagner pointed out that aside from a few key men from Germany, the entire staff has been hired and trained locally.

The Foundation Co. of Canada and several Canadian sub-contractor built the plant and installed the complicated equipment. Several pieces of glant machinery in the plant are the only kind of their type in existence, having been designed and built sectifically for this new gitized plants Raging and the serveral canadian to the plants of their type in existence, having been designed and built sectifically for this new gitized plants Raging and the plants of their type in existence, having been designed and built sectifically for this new

vided the majority of electrical installations necessary for this "push

button" wonder.

Mannesmann International Corp., an associate of Mannesmann, A. G.,
has recently acquired a substantial interest in the Algoma Steel
Corp., Ltd., along with A. V. Roe of Canada; the McIntyre Porcupine
Mines Ltd., and a group of Bridsh investors represented by the Royal
Bank of Canada.—V. 183, p. 2216,

Mansfield Telephone Co .- Partial Redemption

The company has called for redemption on June 30, next, \$19,800 of its first mortgage 5% bonds due April 1, 1980 at 103% Immediate payment will be made beginning June 26, 1957. Richland Trust Co., Mansfield, O., is redemption agent.—V. 182, p. 2131.

Manufacturers Light & Heat Co.-Stock to Parent-

The Securities and Exchange Commission, it was announced on June 12, has issued an order authorizing this company to issue and self to its parent, The Columbia Gas System, Inc., of New York City, 160,000 shares of common stock at the aggregate par value of \$8,000,000. The proceeds will be used to finance in part, the construction expenditures for 1957 estimated at \$21,600,000,—V. 185, p. 823.

Mascot Mines, Inc., Kellogg, Idaho-Files With SEC-

The corporation on June 3 filed a letter of notification with the SEC covering 800,000 shares of common stock to be offered at par (17½ cents per share), through Standard Securities Corp., Spokane, Wash, and Kellogg, Idaho. The proceeds are to be used for expenses incident to mining operations.—V. 184, p. 428.

Master Electric Co.—Proposed Merger-

See Reliance Electric & Engineering Co. below .-- V. 185, p. 2334.

Matson Navigation Co.—Acquires Insurance Firm—

It was announced on June 5 that the acquisition by this company of Pacific National Life Assurance Co. was negotiated by Schwabacher & Co. of San Francisco and New York.—V. 182, p. 916.

McGraw-Edison Co.-New Dictating Machine-

A new dictating machine, perhaps the most unusual communications device ever marketed in this country, according to this company's engineers, was released recently at the firm's West Orange, N. J. division, Thomas A. Edison Industries. It is called the All-Purpose Voicewitter. Voicewriter

Voicewriter.

The all-purpose machine will record an executive's paper work dictation at his desk, in conferences, at home, or even on trains, planes or cars.

The same all-purpose machine with different attachments enables a secretary to transcribe her boss' recording into finished typing—letters, reports, memoranda.

And by plugging a small control box into the all-purpose unit and hooking it up with the dial telephone system of a clerical firm, for example, as many as 20 persons can dictate into their telephones, recording by remote-control! A different control box makes it possible to dictate "remotely" from Edison-made dictating phones.—V. 185, p. 1277.

Metallurgical Resources, Inc.-To Open New Plant-

This corporation reports that its new metallurgical and metal-ocessing plant, on a 20-acre waterfront site at Newburgh, N. Y., scheduled to be in operation next month, according to M. Kaplan,

processing plane, on a covering processing plane, on a covering processing plane, on a covering to meet month, according to M. Kaplan, Assistant Secretary.

The company has installed the revolutionary Sill process for treating 'problem' ores, with high contents of arsenic and sulfur, from which cobalt and other strategic metals are obtained.

This will be the first full-scale commercial test of the process which was invented by Dr. Harley A. Sill, veteran mining engineer and metallurgist of Los Angeles, as a result of eight years of research and pilot-plant testing. Patents covering the process have been granted in Canada, Belgian Congo, Morocco, Rhodesia, and in Belgium.

The corporation will obtain cobalt concentrates from Canada, principally from Cobalt Consolidated Mining Corp. at Cobalt, Ont. that has just completed delivery of concentrates with more than 2,000,000 lbs. of contained cobalt for defense stockpilling by the U. S. General Services Administration. A first shipment has been received by Metallurgical Resources, to be used to "run in" its plant upon completion in July.—V. 133, p. 995.

Metropolitan Edison Co. -Bonds Offeredart & Co. Inc. on June 11 headed a group which offered \$19,000,000 of first mortgage bonds, 4%% series due June 1, 1987, at 101.50% and accrued interest. Award of the bonds was won by the underwriters at competitive

sale June 10 on a bid of 100.57%.

There were three other bids, all for 5s, as follows: White, Weld & Co., 101.389; Blyth & Co., 1nc., 100.63; Kidder, Peabody & Co. and Drexel & Co. (jointly), 100.309.

The bonds will be redeemable at regular redemption prices rang om 106% to par, and at special redemption prices ranging fr 01.50% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be y the company for its 1957 construction program and to repay erm bank loans.

DUSINESS—Metropolitan Edison Company renders electric service to all or portions of four cities, 99 boroughs and 154 townships in eastern and central Pennsylvania. The company also supplies steam for heating to portions of York and Easton, Pa. Metropolitan Edison is a subsidiary of General Public Utilities Corp.

PURCHASERS—The names of the several purchasers of the new bonds and the respective principal amounts of the new bonds which they have severally and not jointly agreed to purchase from the company are as follows:

Halsey, Stuart & Co.	4.350.000	Jenks, Kirkland, Grubbs	\$150,000
Ball, Burge & Kraus	600,000	McMaster Hutchinson &	4200,000
J. Barth & Co	400,000	Co	150,000
Baxter & Company	600,000	Mullaney, Wells & Co	
William Blair & Co	600,000	New York Hanseatic	-00,000
Burnham & Co	750.000	Corp	500,000
Burns Bros. & Denton,		Penington, Colket & Co.	300,000
Inc.	500,000 -	Wm, E. Pollock & Co.,	
Byrd Brothers	250,000	Inc.	500,000
Clayton Securities Corp.	250,000	Raffensperger, Hughes &	
Courts & Co	500,000	Co., Inc.	250,000
Cunningham, Schmertz		Salomon Bros. & Hutzler	1,750,000
& Co. Inc	150,000	Schmidt, Poole, Roperts	
Evans & Co. Inc	300,000	& Farke	150,000
Fahnestock & Co	500,000	Shearson, Hammill &	
Fauset, Steele & Co	150,000	Co	600,000
First of Iowa Corp	150,000	Walter Stokes & Co	100,000
First of Michigan Corp.	400,000	Thomas & Company	300,000
Freeman & Co	400,000	Van Alstyne, Noel & Co.	500,000
Gregory & Sons	600,000	Weeden & Co. Inc	750,000
H. Hentz & Co	500,000	Arthur L. Wright & Co.	
The Illinois Co. Inc	500,000	Inc.	150,000
—V. 185, p. 2673.		Yarnall, Biddle & Co	150,000

Michigan Consolidated Gas Co.—Financing Approved

Michigan Consolidated Cas Co.—Financing Approved This company, a subsidiary of American Natural Gas Co. has received SEC authorization to issue and sell \$30,000,000 of first mortgage bonds, due 1922. The bonds are to be offered for public sale at competitive bidding. Of the proceeds from the sale of the bonds \$12,000,000 will be deposited with the Trustee and withdrawn from time to time by the certification of future net property additions, and \$13,000,000 will be used to pay off outstanding bank loan indebtedness of approximately \$7,000,000 and to finance part of the cost construction during 1957.—V. 185, p. 2449.

Michigan Wisconsin Pipe Line Co.-Bonds Offered-Halsey, Stuart & Co. Inc. and associates offered on June 13, subject to SEC clearance, \$30,000,000 of first mortgage pipeline bonds, 614% series due June 15, 1977, at 102.889% and accrued interest, to yield approximately 6%. Dealer's subscription books have been closed. The underwriters won award of the bonds at competitive sale June 12 on a bid of 100.709%.

One other bid was received for the bonds from Blyth & Co., Inc. of 100.529%, also as 61/4s.

The bonds will have the benefit of a semi-annual sinking fund designed to retire the entire issue by maturity. The bonds will be redeemable for the sinking fund at prices ranging from 102.78% to par. The bonds will also be optionally redeemable at prices ranging from 109.14% to par.

PROCEEDS—Part of the net proceeds from the financing will be used by the company to pay \$25,000,000 in bank loans incurred to finance construction expenditures. Balance of the proceeds will be used for construction now in progress.

BUSINESS—Company owns and operates a natural gas pipeline system. Michigah, Wisconsin, Iowa and Missouri, supplying natural gas to stillities in that area.

EARNINGS—Total operating revenues of the company for the 12 on this ended March 31, 1957 aggregated \$45,661,007 and net income mounted to \$3.941.304

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage pipe line bonds\$500,000	norized Outstanding
3% % series due 1968	\$\$44,410,000
6¼% series due 1977	30,000,000 0.000 shs 340,000 shs

*Additional bonds within this limit are issuable in accordance with a subject to the terms and conditions of the indenture.

‡Amount shown excludes sinking fund maturities of \$3,430,000 due

within one year. \$The company proposes to amend its certificate of incorporation to increase its authorized common stock to 340,000 shares from 310,000 shares.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the principal amounts of new bonds set forth opposite their respective names:

Halsey, Stuart & Co.		Mackall & Coe	\$250,000
Inc	2.450.000	A. E. Masten & Co	200,000
Adams & Peck	400.000	McDonnell & Co	500,000
Allison-Williams Co	150,000	The Milwaukee Co	500,000
Arthurs, Lestrange & Co.	150,000	Moreland, Brandenberger.	
Bache & Co	600,000	Johnston & Currie	100,000
Ball, Burge & Kraus	500,000	Mullaney, Wells & Co	250,000
Barret, Fitch, North &	1000	The National Co. of	200,000
Co	150,000	Omaha	100,000
Baxter & Co	750,000	New York Hanseatic	100,000
Bear, Stearns & Co	1,000,000	Corp.	500,000
A. G. Becker & Co. Inc.	1,000,000	Pacific Northwest Co	250,000
Blair & Co. Inc	750,000	Patterson, Copeland &	200,000
Burnham & Co	400,000	Kendall, Inc.	100,000
Byrd Brothers	100,000	Penington, Colket & Co.	150,000
Clayton Securities Corp.	250,000	Peters, Writer &	100,000
Courts & Co	500,000	Christensen, Inc.	100,000
Cruttenden, Podesta &	000,000	B. W. Pizzini & Co., Inc.	100,000
Co	200,000	Wm. E. Pollock & Co.,	100,000
Shelby Cullom Davis &	200,000	Inc.	500,000
Co	400.000	Reinholdt & Gardner	
Dick & Merle-Smith	1 000 000	L. F. Rothschild & Co.	1,000,000
R. S. Dickson & Co.,	2,000,000	Salomon Bros. & Hutzler	1,000,000
Inc.	600,000	Schwabacher & Co	
Francis I. duPont & Co.	750,000	Shields & Co.	250,000
R. J. Edwards, Inc.	100,000	F. S. Smithers & Co.	1,000,000
First of Iowa Corp	150,000	Stife Nicolous & Co.	750,000
Foster & Marshall	250,000	Stifel, Nicolaus & Co.,	050.000
Freeman & Co	400,000	Walter Stokes & Co	250,000
Goodbody & Co	500,000	Straus, Blosser &	100,000
Green, Ellis & Anderson	400,000	McDowell	000 000
Gregory & Sons	600,000	J. S. Strauss & Co	200,000
Ira Haupt & Co	500,000	Stroud & Co., Inc.	350,000
Hayden, Stone & Co	1 000 000	Van Alstyne, Noel & Co.	750,000
Hirsch & Co	500,000	Togonh Waller & Co.	500,000
Johnston, Lemon & Co.	500,000	Joseph Walker & Sons_ Wallace, Geruldsen &	300,000
A. M. Kidder & Co.,	500,000		200 000
Inc.	250,000	Weeden & Co. Inc.	
Kormendi & Co., Inc	200,000	Harold E. Wood & Co	750,000
Ladenburg, Thalmann &	200,000	Arthur L. Wright & Co.	100,000
Co	1 000 000	Inc.	150 000
	2,000,000	*****	150,000
7/1	~ -		The state of the

Micromatic Hone Corp.—Sales & Earnings Lower-

Micromatic Hone Corp.—Sales & Earnings Lower—
Expenditure cut-backs by the automotive and allied industries, coupled with development and start-up costs of the company on major orders were responsible for the reduction in net sales and net income of Micromatic Hone Corporation in the first nine months of its fiscal year, the period ended april 50, 1957, according to Kirke W. Connor, President.

Net sales for the nine months period ended April 20, 1957, totaled \$8,307,537\$ compared with \$10,235,257\$ in the corresponding 1956 period. Net income after Pederal taxes for the nine months ended April 30 last was \$141,357\$, equal to 46 cents a common share on the 304,119 shares outstanding, and compared with net income after Pederal taxes in the 1956 period of \$652,342 or \$2.15 a common share based on an equal number of shares outstanding.

Mr. Connor said he anticipates a more satisfactory fourth quarter in view of the increased proposals and modestly increased bookings. He also pointed out that production costs are now back to normal and that the start-up and development expenditures are behind the company. He added that third quarter net sales approximated \$2,850,000.

—V. 183, p. 2899.

Middle South Utilities, Inc.—To Sell Electric Energy,

This co-poration and Kentucky Utilities Co., it was announced on une 6, have applied to the SEC for an order authorizing Middle outh to sell its stock interest (6,200 shares) in electric Energy, Inc. o Kentucky Utilities for \$675,000 (plus interest at 5% from May

June 6, nave appared to the South to sell its stock interest (6,200 shares) in electric Energy, Inc., to Kentucky Utilities for \$675,000 (plus interest at 5% from May 1, 1957).

The Commission has scheduled these matters for hearing on June 24, 1957; and the applications have been consolidated with pending proceedings with respect to EsI and the several companies which acquired EsI stock in 1951 and 1953. Stock of ESI was then acquired 40% by union Electric Co.; 20% by Illinois Power Co.; 10% by Middle South; and 10% by Kentucky Utilities, pursuant to Commission orders. (The remaining 20% was acquired by Central Illinois Public Service Co. not subject to SEC approval.) In authorizing such purchases, the Commission reserved jurisdiction to determine at a later date the question whether such acquisitions "will serve the public interest by tending towards the economical and efficient development of an integrated public-utility system," as required by Section 10 (c) (2) of the Act. The Commission heretofore ordered proceedings, now pending with respect to this reserved issue, with which proceedings the applications with respect to sale of EEI stock by Middle South to Kentucky Utilities have been consolidated.—V. 185, p. 2560.

Minneapolis-Honeywell Regulator Co.-New Product

Minneapolis-Honeywell Regulator Co.—New Product
An electronic brain that processes in a few minutes test data that
ordinarily requires days and even weeks to compute will be produced
by this company's Industrial Division, it was announced on June 10.

The processing system, a two-part unit known as the Instrumentation Digital On-Line Transcriber ("IDIOT II"), was designed and
developed by the Rocketdyne division of North American Aviation Inc,
which has licensed Honeywell to manufacture and sell the equipment.
It is currently being used by Rocketdyne to record data during test
runs of engines being built for guided and ballistics missiles.

Henry F. Dever, Vice-President of Honeywell's Industrial Division,
said the electronic brain can handle 128 separate pieces of information at one time in measuring such conditions as temperatures, pressures and strains.

sures and strains.

"This information is absorbed as electrical signals which the brain converts into numbers and records on magnetic tape at speeds of 10,000 and upwards numbers per second with extremely high accuracy,"

Through an electronic playback the recordings or readings are

into the language necessary for further automatic pro-an electronic computer."

no of the system will be assigned to the firm's Beltsville, which currently makes specialized high-speed data record-iusing magnetic tape.—V. 185, p. 2449.

Minneapolis-Moline Co.—Sells, Leases Properties

This company has sold three industrial properties, located in Indinapolis (Ind.), Dallas (Texas), and Lansing (Mich.), to Julius Epstein, hicago investment banker, at a price of \$1,300,000, it was announced a June 7.

on June 7.

The acquisition, which involved a 25-year lease-back to Minneapolis-Moline for all three properties, was financed by Greenebaum Mortgage Co. of Chicago.

Involved in the transaction were:
(1) A new one-story office, sales, and warehouse structure containing 36,300 square feet at 500 South Kitley Avenue, Indianapolis, Ind. It occupies a site of approximately seven acres.
(2) A modern office display and warehouse structure of 61,000 square feet at 6500 Denton Drive, Dallas, Texas. It is located on approximately a four-acre tract.
(3) A modern one-story office and warehouse structure involving 21,265 square feet at 2822 De Witt Road, Lansing, Mich. It is located on a site of two acres.—V. 185, p. 2560.

Minneapolis & St. Louis Ry.-Earnings-

Period End. April 30—		onth—1956		Aos.—1956
Railway oper. revenue Railway oper. expenses		\$1,822,640	\$7,703,564	
Net rev. from ry. ops. Net railway oper. inc —V. 185, p. 245C.	\$643,063 194,680	\$468,523 187,994	\$1,836,080 544,470	\$1,393,482 522,352

Minneapolis, St. Paul & Sault Ste. Marie RR.-Earns. 1957—Month—1956 1957—4 Mos.—1956 \$3,974,201 \$3,373,060 \$14,231,679 \$13,623,022 3,148,180 2,914,267 11,867,828 11,562,213 Period End. April 30— Railway oper, revenue_ Railway oper, expenses_

\$458,793 \$2,363,851 103,055 827,121 \$2,060,809 721,933 Net rev. from ry. opers. Net railway oper. inc.__ —V. 185, p. 2560. \$826,021 347,280

Missouri-Illinois RR.—Earnings-

Period End. April 30-	1957-Month-1956		1957—4 Mos.—1956	
Railway oper. revenue	\$528,354	\$548,904	\$1,814,294	\$1,685,901
Railway oper. expenses_	271,256	250,400	1,100,254	1,063,763
Net rev. from ry. opers.	\$257,098	\$298,504	\$714,040	\$622,138
Net railway oper, inc	130,731	149,831	377,095	352,668
V. 185, p. 2217.		A 11	A 4 1 1 1	

Missouri-Kansas-Texas RR.-Modified Plan Filed-

MISSOURI-RARSAS-TEAS AR.—MOURINED FIRST FIRST—A "1957 Preferred Stock Modification Plan" has been filed with the ICC under the Mahaffie Act. This "agreed plan" would give share of present \$100 par \$7 cumulative preferred stock with accumulated dividends of \$159 per share Dec. 31, 1956, \$100 of \$126 certificate 75-year income debenture due 2032; a \$100 "certificate" constituting a charge on income of 1957 and subsequent years; and one share of common stock. The plan, whenever approved, would be effective as of Jan. 1, 1957. 1, 1957. Dec. 31. 56 Pro Forma

Capitalization:		I TO I OTHER
Equipments	\$38,877,776	
First mortgage 4s, 1990	24.634.500	24,634,500
Prior lien 4s and 5s due Jan. 1, 1962		17,475,154
Prior lien 4½s due Jan. 1, 1978		3,416,000
경험하다 보다 보다 하는데, 그리아 아이지 못하다면 모양하다.		
Total fixed	\$84,403,430	\$84.403,430
Adjustment mortgage 5s due Jan. 1, 1967	13,555,865	
New 51/2% income debentures		66,700,500
Certificates		66,700,500
Present \$7 preferred (\$100 par) (shares)	667.005	None
Common stock (shares)	*808.971	
		,-,0,0,0
*Stated value \$32.42. IStated value \$5.		

*Stated value \$32.42. IStated value \$5.
A capital fund of $2^1\pi^2$, of gross revenues or \$2,000,000 whichever is greater, is set up but "earnings" on the debentures are to be calculated before deducting this fund. Interest on the adjustment 5s should be mandatorily payable if any interest is "earned" on the debenture $5^1\pi^3$. Interest on the debenture $5^1\pi^3$. Interest on the extent earned in any one year up to $5^1\pi^3$ but not to exceed $10^1\pi$ at any time, and is payable only in the discretion of the board of directors.—V. 185, p. 2560.

Missouri Pacific RR.—Stephens Elected a Director—

Jackson T. Stephens, President of Stephens, Inc., an investment fram specializing in banking and utility securities, has been elected a director to fill the unexpired term of Robert B. Anderson, President of Ventures, Ltd.

Mr. Anderson, whose term expires in May, 1958, tendered his resignation in connection with his acceptance of the post of Secretary of the Treasury.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

Railway oper, revenue Railway oper, expenses_	\$25,372,429	\$25,290,324 18,971,584	\$99,685,609 77,012,027	\$99,585,881
Net rev. from ry. opers. Net railway oper. inc —V. 185, p. 2560.				\$24,054,695 12,705,966

Mobile Gas Service Corp.—Bonds Sold Privately—The company in April placed privately an issue of \$1,500,000 5\(^1/4\)% first mortgage bonds due 1982 with a group of institutional investors.—V. 184, p. 2016.

Monon RR .- Earnings-

	ATAUMON NOTE				
	Period End. April 30-	1957-Mo	nth-1956	1957-4 N	Ios.—1956
	Railway oper, revenue	\$1,925,102	\$1,957,406	\$7,480,582	\$7,631,364
	Railway oper. expenses_	1,539,386	1,549,963	6,170,962	6,194,211
4.7	Net rev. from ry. opers.	\$385,716	\$407,443	\$1,309,620	\$1,437,153
	Net railway oper. inc	172,330	146,115	420,544	491,219

Monongahela Ry.-Earnings-

Period End. April 30-	1957-M	onth-1956	1957-4 1	Mos.—1956
Railway oper, revenue,	\$587,945	\$647,034	\$2,203,258	\$2,206,362
Railway oper. expenses	368,820	351,920	1,441,832	1,316,833
Net rev. from ry. ops.	\$219,125	\$295,114	\$761,426	\$889,529
Net ry. oper. income	42,674	134,852	35,050	361,520
17 105 n 9917				

Montana-Dakota Utilities Co.-To Extend Notes-

Montana-Dakota Utilities Co.—To Extend Notes—
The Federal Power Commission has authorized this company to extend maturity date of two short-term promissory notes aggregating \$3,000,000 until Sept. 1, 1957.

The Commission on April 25, 1956 had authorized the company to issue \$8,500,000 of promissory notes to mature within one year of the date of issue. The notes for which the extension has been granted were issued pursuant to this authorization. The notes were due June 1 and Aug. 1, 1957, both in the principal amount of \$1,500,000, with an interest rate of 334% and payable to The First National City Bank of New York. The notes will be renewed at the prime commercial bank rate of interest prevailing on the respective renewal dates.

The company said it expects to issue permanent securities in the

dates.

The company said it expects to issue permanent securities in the approximate amount of \$10,000,000 during the summer of 1957 and that it will apply the proceeds toward payment of all its promissory notes, now aggregating \$6.500,000, and toward partial payment of gitle 1957 construction program. The company said it requested the extension since the contemplated issuance of securities may not be p://fraser.company.com/securities.aug. 1, 1957.—V. 185, pp. 2673 and 2560.

Montana Power Co .- To Issue Notes-

The Federal Power Commission has authorized this company to issue short-term promissory notes up to an aggregate of \$25,000,000.

ue short-term promissory notes up to an aggregate of \$25,000,000. The company will issue the notes to commercial banks from time time with maturity dates not in excess of one year. The proceeds in the notes will be used for the construction, completion, extension or improvement of Montana Power's facilities. The company cimated its scheduled expenditures at approximately \$25,360,000.—185, p. 2450.

Moore Products Co .- Stock Sold-The public offering of 100,000 shares of common stock, made on June 4 by Hemphill, Noyes & Co. and associates at \$11.25 per share, was quickly oversubscribed.

Snare, was quickly oversubscriped.

By amendment to the articles of incorporation, effective May 20, 1957, each common share (\$5 per value) was changed into two new common shares of \$1 par value each; each share of old class B common stock was changed into 28 new common shares; and the terms of the preferred stock, held almost entirely by C. B. Moore, President, were amended so as to add a conversion privilege and to assure him of voting control after completion of this offering of 100,000 new common shares.

In connection with this recapitalization 13,861 new common ad been sold to certain employees and officers at \$10 per share ay 31, 1957.

For details of common stock offering, see V. 185, p. 2673.

Mortgage Investment Foundation, Inc., Miami, Fla. Files With Securities and Exchange Commission

The corporation on May 28 filed a letter of notification with the SEC covering \$300;000 of 8% 3-year first and second mortgages to be offered in denominations of \$500 and \$1,000 (including an offer of rescission of \$195,253). There will be no underwriting. The proceeds are to be used to buy inventory and for working capital.

Mountain States Telephone & Telegraph Co.-Earns .-

Period End. April 30— Operating revenues Operating expenses Federal income taxes Other operating taxes	1957—M \$18,937,207 12,852,261 2,042,838 1,495,625	11,178,582 2,000,729	\$73,871,597 49,196,039 8,431,899	7,942,371	
Net operating income Net after charges	\$2,546,483 2,148,956		\$10,327,876 8,859,078	\$8,861,573 8,084,667	

Nashua Corp., Nashua, N. H.—Files With SEC—

The corporation on May 29 filed a letter of notification with the SEC covering an undetermined number of shares of class B common stock (par \$5) to be offered at a price to be supplied by amendment. Kidder, Peabody & Co., Inc., Boston, Mass., i, the underwriter. The proceeds are to go to the executors of the Estate of Hubert L. Carter.—V. 175, p. 1332.

National Shoes, Inc.—Opens Large Store— This corporation opened one of the largest stores in its 136-unit oc chain on June 4 in the Bronx, New York City.—V. 185, p. 1273

National Tea Co.—Registers With SEC—Acquisition-This company filed a registration statement with the SEC on June 12, 1956, covering 48,720 shares of its \$5 par val'e common shares. This registration is in connection with an exchange offer by National Tea Co. to the holders of common stock of Tolerton & Warfield Co., of Stoux City, Iowa. The basis of the proposed exchange is 7½ common shares of National Tea for each share of common stock of Tolerton, the exchange offer to expire unless extended on July 22, 1957.

National Tea was organized under the laws of the State of Illinois in

the exchange other to expire unless extended on July 22, 1957.

National Tea was organized under the laws of the State of Illinois in 1902 with 11 branches in 16 States in the Middle West, West and lower Mississippi Valley. It is engaged in operating a chain of retail, self-service and cash and carry food stores dealing in groceries, fresh fruit, vegetables, bakery and dairy products, frozen foods, meat, poultry, fish and other items.

Tolerton was incorporated in Iowa in 1905 and is engaged in the same business as National Tea, owning and operating 85 retail, self-service, cash and carry food stores in Nebraska, Iowa, South Dakota and Minnesota.—V. 185, p. 2334.

National Telefilm Associates, Inc.—Registers With SEC

National Telefilm Associates, Inc.—Registers With SEC
This corporation filed a registration statement with the SEC on June
11, 1957, covering \$5,000.000 of 6% sinking fund subordinated notes
due June 15, 1962, with common stock purchase warrants attached.
Also to be registered are 350,000 shares of the company's \$.10 par value
common stock, at a public offering price to be supplied by later amendment. Cruttenden, Podesta & Co., of Chicago, Olli, Cantor, Flizgerald
& Co., Inc., of Beverly Hills, Calif., and Westheimer & Co. of Cincinnati, Onio, are the underwriters for both the notes and the common
stock. The warrants attached to the notes will evidence the right to
purchase shares of common stock at the rate of 50 shares for each s50
of notes, at any time on or after Spit. 2, 1957, and due June 15, 1962,
at varying prices depending upon the time of exercise, which price will
be supplied by later amendment;

The corporation was organized in August of 1952, and is engeged

be supplied by later amendment;
The corporation was organized in August of 1952, and is engaged primarily in the distribution of films for telecasting. The films distributed include feature-length motion pictures, short subjects and film series and are distributed primarily to individual television stations within the United States, its territories and possessions, Canada and, to a limited extent, other foreign countries.

a minited extent, other foreign countries.

Approximately \$5,000,000 of the proceeds from the sale of notes and common stock will be used to retire current indebtedness, most of which was incurrent for film acquisitions and the balance of the proceeds will be added to working capital and used for including repurchases of participation in film exhibition receipts.—

V. 185, p. 2450.

New Cornelia Extension Copper Corp., Dover, Del.

New Cornella Extension Copper Corp., Dover, Del.—Files With Securities and Exchange Commission—
The corporation on May 31 filed a letter of notification with the SEC covering 300,000 shares of common stock par 10 cents; to be offered at \$1 per share, through Willis E. Burnside & Co., Inc., New York, N. Y. The proceeds are to be used for expenses incident to mining operations.

Orleans & Northeastern RR Earnings

Period End. April 30— Railway oper, revenue— Railway oper, expenses	1957—Me \$1,035,547	\$1,127,229	1957—4 M \$3,805,637	408.—1956 \$4,080,570 2,484,332	,
Net rev. from ry. ops. Net railway oper. inc —V. 185, p. 2217.	\$320,047 123,417	\$578,672 223,333	\$1,035,526 358,630	\$1,596,238 607,520	4.4

New York Central RR .- Rejects Bids-

The company on June 11 refused to pay the 5.655% interest cost demanded by the best bid for \$6,450,000 equipment certificates, due July 1, 1958-1972, inclusive, and determined to raise the money privately.

Salomon Bros. & Hutzler bid 98.757 for the certificates with 51_2 coupon, which was slightly higher than Halsey, Stuart & C Inc. 98.6816 offer for the same coupon. Re-offering rates were yield from 4.75 to 5.50 c, according to maturity.

yield from 4.75% to 5.50%, according to maturity.

The company refused Salomon's bid and stated that the certificates would not be re-offered for further bids. Financing of the 1,000 freight car purchase wil be done privately, officials said.

"We are near the end of our financing for this year," said W. R. Grant, Vice-President for finance, "and there probably will be no more equipments offered for New York Central in 1957."

EARTHUG POR	- MA LULES ILIT	D I HILL I	0010 110111	***
Period End. April 30-	1957-Mo	nth-1956	1957-4 N	los1956
	8	\$	8	*
Railway oper. revenue	64,309,144		254,860,527	
Railway oper. expenses	53,080,095	53,453,784	210,726,033	209,911,839
Net rev. from ry. oper.	11.229.049	13,498,693	44,134,434	51.781,721
Net railway oper, income	4,062,835	6,852,913	15,002,272	20,514,225
-V. 185, p. 2450.		7	F	

New York, Chicago & St. Louis RR .- Earnings Off-

Period End. April 30-	1957-Mon	nth-1956	1957-4 M	os.—1956
Gross income	\$14,413,840	\$14,413,770	\$57,895,617	\$57,734,204
U. S. income taxes	822,000	1,213,000	4,235,000	5,177,000
Other ry. tax accruals_		841,242	3,595,256	3,371,978
Net ry. oper. inc		1,715,353	6,551,636	7,291,848
Net income		1,276,415	4,807,751	5,487.121
*Earnings per com. shr.	\$0.24	\$0.31	\$1.17	\$1.34
-V. 185, p. 2217.				

New York Connecting RR.—Earnings—

Period End. April 30— Railway oper, revenue Railway oper, expenses_	1957—Mon \$303,539 201,599		1957—4 M \$1,372,075 793,040	
Net rev. from ry. opers. Net railway oper. inc	\$101,940	\$195,863	\$579,035	\$862,712
	*6,255	102,359	162,198	493,787

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	New	X OI	k, New 1	naven &	naruoru	KK.—Ear	migs-
	Period	End.	April 30-	1957-Me	onth-1956	1957-4 M	Ios.—1956
	Railway	oper.	revenue	\$14,141,818	\$13,891,620	\$54,952,321	\$52,543,809
	Railway	oper.	expenses_	11,405,689	10,864,003	44,584,085	45,288,638
d						,	

Net rev. from ry. opers. \$2,736,129 \$3,027,617 \$10,368,236 \$7,255,171 Net railway oper. inc.____ 287,105 657,191 886,776 °2,152,505 *Deficit.—V. 185, p. 2217.

New York, Susquehanna & Western RR .- Earnings-

Period End. April 30-	1957—M	onth—1956	1957-4 N	4os.—1956
Railway oper. rev	\$458,149			\$1,792,600
Railway oper. expenses	357,975	356,007	1,450,984	1,439,994
Net rev. from ry. ops.	\$100,174	\$112,175	\$316,336	\$352,606
Net railway oper, inc	21,743	35,567	*4,557	93,825
*DeficitV. 185, p. 22	217.	Maria Santa		Page 1

New York Telephone Co.—Leases Large Space—

This telephone company has leased 54,000 square feet of space at 575 Lexington Avenue, New York City, the 34-story air-conditioned "gold skyscraper" rising at the northeast corner of Lexington Avenue and East 51st Street, it was announced on June 4 by Sam annskoff & Sons, Inc., builders.

Brokers in the long-term leasing transaction, which will give the telephone company the entire third floor and most of the second for a new district office, were Leone J. and Vincent J. Peters, Vice-Presidents of Cushman & Wakefield, Inc., renting and managing agents. Foundations are now being completed for the Minskoff s ructure, which will contain more than a half-million square feet of net rentable space.—V. 185, p. 2450.

Newport News Shipbuilding & Dry Dock Co.-Registers With SEC-

This company filed a registration statement with the SEC on June 6, 1957, covering 63,000 shares of its \$1 par common styck, to be officed under the company's "Restricted Stock Option Pl.n" to certain employees of the company.—V. 185, p. 2102.

Norfolk Southern Ry.—Earnings—

Period End. April 30—	1957—Month—1956		los.—1956
Railway operating rev.—	\$1,036,415 \$912,639		\$3,455,185
Railway oper. expenses	765,229 716,669		2,733,531
Net rev. from ry. ops.		\$825,123	\$721,654
Net ry. oper. income		303,703	219,288

Norfolk & Western Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. on June 14 headed offered—Halsey, Stuart & Co. Inc. on June 14 headed an underwriting group which offered \$4,320,000 of 41%% equipment trust certificates, maturing semi-annually Dec. 1, 1957 to June 1, 1972, inclusive. This is the first instalment of an aggregate not to exceed \$12,900,000. The certificates, priced to yield from 3.90% to 5.30%, according to maturity, were awarded to the group on June 13 on its bid of 98.5779%.

On its bild of 98.3719%.

Salomon Bros. & Hutzler bid 98.477% for the certificates; also as 4½s. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The aggregate issue will be secured by 2,009 hopper cars estimated to cost \$17,000,000.

Participating in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Eaxter & Company; Freeman & Co.; Ira Haupt & Co.; Vm. E. Pollock & Co., Inc.; and Shearson, Hammill & Co.

to cost Parti

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

Period End. April 30— Railway oper. revenue_ Railway oper. expenses	\$21,978,863	\$19.881.351	\$83,450,448 58,564,577	\$76,943,993
Net rev. from rv. ops.				

Net ry: operating inc. __ 3,659,154 3,207,807 12,827,879 11,449,187 __ V. 185, p. 2561.

North American Aviation, Inc.—Awarded Subcontract This corporation's Los Angeles (Calif.) Division has been given a role in the nation's intercontinental ballistics missile program with the announcement on June 7 by the Martin Co. that a subcontract has been awarded for the construction of ground equipment for the Titan missile.

missile.

Ray Rice, General Manager, said work will begin immediately on the transtainer units—large aluminum trailer like bodies—which will be used to transport and contain the Titan on the ground.

The Titan is one of two intercontinental ballistic missiles under development by the U.S. Air Force It will be capable of delivering a thermonuclear warhead to a target 5,000 miles away.

Engines for the other Air Force ballistic missile, the Atlas, are being produced by another North American division, Rocketdyne.—V. 185, p. 2561.

Northern Indiana Fuel & Light Co., Inc.-Withdraws Application to Construct Pipeline-

Application to Construct Pipeline—

The Federal Power Commission on June 4 announced that the withdrawal of an application by this corporation to construct 35 miles of natural gas pipeline, would become effective June 6. The company said it operates wholly within the State of Indiana and is fully subject to regulation by the Indiana P. S. Commission. The company sought FPC authorization to construct and operate 35 miles of 10³4-inch pipeline at an estimateed cost of \$870,000 to supply natural gas to 12 Indiana communities. The Commission, in December, 1954, ordered Panhandle Eastern Pipe Line Co. to supply gas to Northern Indiana.—V. 181, p. 2931.

Northern Illinois Gas Co.-Preferred Stock Increased

The stockholders on June 11 approved an increase in the authorized \$100 preferred stock to 200,000 shares. It was pointed out that the company had no present plans to sell any preferred stock, but the action does place the company in a

(Continued on page 53)

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	-		41					_
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Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with

ously announced, but which have repayment date.	Per	When	Holders
Name of Company Admiral Corp.—	Share	Payable	of Rec.
(No action taken on common payment at this time) Affiliated Fund—			
(Quarterly from net investment income)	6c 12c	7-22 6-15	6-21 6- 5
Allison Steel Mfg. Co., 75c conv. pfd. (quar.) Altee Companies (quar.)	20c	6-15 7- 1 9-16	
American Bankers Insurance Co. of Florida— Class A	and the same of th	6-25	6-14
Class A Class B 8% preferred (quar;) American Brake Snoc, common (quar.)	9c 20c 60c	6-25	6-14 6-14 6-21
American Broadcasting-Paramount Theatres	\$1	7-30 7-30	
, Inc., common (quar.) 5% preferred (quar.) American Mutual Fund Inc.—	25c 25c	7-20 7-20	6-28 6-28
American Mutual Fund Inc.— (From net investment income) Anderson Electric Corp., 60c conv. p.a. (quar.) Anglo-Canadian Telephone, class A (quar.) 44% preferred (quar.) Anvil Brand, Inc., class A (quar.) Assus Corp., Ltd. (quar.) \$2.40 znd preferred A (quar.) \$2.50 preference B (quar.) Atomic Development Mutual Fund Additional toptional in shares or cash)	6c 15c	8-1 7-1	6-21
Anglo-Canadian Telephone, class A (quar.) 41/21/0 preferred (quar.)	\$15c \$5614c	9-3 8-1	8- 9 7-10
Anvil Brand, Inc., class A (quar.) Argus Corp., Ltd. (quar.)	15c 120c	6-15 9- 2	5-31 7-31
\$2.50 preference B (quar.) Atomic Development Mutuel Fund	\$62 \\\2 c \\ 12c	8- 1 8- 1	7-15 7-15 7- 8
Additional toptional in shares or cash)	75c 20c		
B. M. I. Corp. (quar.) Backstay Welt Co. (quar.) Extra Badley Building Corp. (Detroit)	12 ½ c 12 ½ c	7-10 7-10 7-1	6-26 6-26
Badley Building Corp. (Detroit) Baldwin Hill Co. (quar.)	15c 10c	7- 1 6-28	6-20 6-14
Badey Bulloing Corp. (Detroit) Baldwin Hill Co. (quar.) Bank of New York (N. Y.) (quar.) Bates Mfg. Co., 4½% pfd. (quar.) Baysiate Corp. (quar.)	\$1.121/2	7- 1 7- 1	6-14 6-21 6-14
Beatty Bros. Ltd.— (No action taken on com, payment at	21720	0- 1	7-15
Biddeford & Saco Water (quar.)	\$1.25	7-20	7-10
Bird Machine Co	\$1.25 25c 25c		6-17 6-17
Boston & Albany R. R. Boston Insurance Co. (quar.)	\$2.50 45c	7-15 6-29 7- 1	6-18 6-19
Boston & Albany R. R. Boston Insurance Co. (quar.) Bowl-Mor Co., 30c pfd. (quar.) British-American Assurance (quar.)	7½c 1\$1	7- 1 7- 1	6-20 6-20
British Petroleum— American dep. fecelpts—Ordinary Broad Street Investing Browning-Ferris Machinery (quar.)			
Browning-Ferris Machinery (quar.) Budget Finance Plan, common (quar.)	10c	7-15 7-15	7- 1 6-28
Browning-Ferris Machinery (quar.). Budget Finance Plan, common (quar.). 60c conv.preferred (quar.). 60c serial preferred (quar.). Bullding Products Lto. (quar.). Bullding Products Acre.	15c 15c	7-15 7-15	6-28 6-28
Building Products Ltd. (quar.) Burriville Racing Assn., class A	\$45c \$3	6-29	6-14 6-15
Calaveras Land & Timber Corp California Fund	\$1 6c	8- 2 7-15	6-28
Calaveras Land & Timber Corp California Fund Campbell Taggart Associated Bakeries— Quarterly Canadian Husky Oil, Ltd., 6% pfd. (quar.). Canadian Pactife Ry. (s-a). Carolina Power & Light, \$4.20 p.u. (quar.). \$5 preferred (quar.).	- 25c	7- 1	6- 6
Canadian Pacific Ry. (s-a)	175c 175c	7- 1 8- 1 7- 1	6-14 6-21 6-19
		6-29	6-19
Carter (J. W.) Co. (quar.)	‡25c		
Central Electric & Gas— 4.75% preferred A (quar.) \$2.50 preferred (quar.) Central Telephone, common (quar.) \$2.50 preferred (quar.)	62½c	6-29 6-29	6-19 6-19 6-19
\$2.50 preferred (quar.)	62½c 68c	6-29 6-29	6-19
\$2.50 preferred (quar.) 5.44% preferred (quar.) \$5 preferred (quar.) \$5.50 preferred (quar.) Central Wisconsin Motor Transport Corp.	\$1.25	6-29	6-19
Common (quar.)	10c	6-30	6-20
Chesapeake & Ohio Ry., common (quar.)	\$1 87½e	9-20 11- 1	9- 3 10- 7
Chicago Allerton Hotel Chicago Railway Equipment (quar.)	\$2.50 25c	6-20 6-28	6-15 6-20
Cincinnati Union Stockyarus (S-a)	250 75c	7- 1 7-16	6-18 6-18
Collins Radio Co., class A com	35c 35c	7-31 7-31	7-16 7-16
4 4% conv. preferred (quar.) Commercial Transport Corp.—	50c	7-1	6-19
Commercial Trust (Jersey City) (quar.)	75c	7- 1 7- 1	6-18
Conduits National Co., Ltd. (quar.)————————————————————————————————————	120c	8-8	7-26
-4% preferred (quar.) Consolidated Dry Goods (quar.)	. \$1 90c	6-29 7- 1	6-14 6-22
So.30 preferred (quar.) Central Wisconsin Mctor Transport Corp.— Common (quar.) 6% convertible preferred (quar.) 6% convertible preferred (quar.) 15% conv. preferred (quar.) 15% conv. preferred (quar.) 15% conv. preferred (quar.) 15% preferred (quar.) 15% preferred (quar.) 15% preferred (quar.) 15% common (quar.) 16% conv. preferred (quar.) 16% conv. preferred (quar.) 17% conv. preferred (quar.) 18% common (quar.) 19% conv. preferred (quar.) 20%		7-26	6-19
income tax (interim). Consolidated Retail Stores. (Payments on the com. and 41/4% pfd. stocks omitted at this time.) Continental Baking Co., com. (quar.). \$5.50 preferred (quar.). Courtaulds, Ltd. (final). Crampton Mfg. 6% pfd. (quar.). Crampton Mfg. 6% pfd. (quar.). Cuban Telephone, common (inc. quar.). 6% preferred (quar.). Cumberland Gas Corp. (quar.). Davega Stores Corp. of N. Y., 5% pfd. (quar.)		1-20	
stocks omitted at this time; Continental Baking Co., com. (quar.)	50c	7- 1	6-17
Courtaulds, Ltd. (final)	51.3772 67,6	8- 2 7- 1	6-14 6-14
Crum & Forster, 8% preferred (quar	\$2 \$2	9-30 6-28	9-16 6-19
Cumberland : Gas Corp. (quar.)	\$1.50 15c	6-28 7- 1	6-19 6-20
Davega Stores Corp. of N. Y., 5% pfd. (quar.)	25c 40c	7- 1 9- 3	6-21
Common voting (quar.)	40c \$2	9-3	8- 5 8- 5
Detroit International Bridge Co. (quar.)	25c	6-28 7- 1	6-21
Cumberland Gas Corp. (quar.) Davegá Stores Corp. of N. Y., 5% pfd. (quar.) Dennison Mfg., class A (quar.) So debentures (quar.) Detroit Aluminum & Brass (quar.) Detroit International Bridge Co. (quar.) District Theatres (quar.) Dominion Olioth & Linoleum, Ltd. (quar.) Du-Art Film Laboratories, common	‡40c	9-3 9-3 6-28 6-28 7-1 7-31 8-15 7-16	6-28 8- 8
Edison Sault Electric (quar.)	20c	7-16	7- 7 7- 1
Elder Manufacturing (quar.) Empire Trust Co. (N. Y.) (quar.) Endicott Johnson Corp., common (quar.)	25c 75c	7- 1 7- 3	6-20 6-21
Endicott Johnson Corp., common (quar.) 4% preferred (quar.) Equitable Credit Corp.—	50c 31	7- 1 7- 1	
Extra	5c 1c	7- 1	6-14 6-14
\$4.50 conv. preferred (quar.)	40c	9- 1 9- 1	8- 9 8- 9
Erwin Mills, Inc. (N. C.) (quar.) Essex County Electric	15c	7- 1 6-28	6-21 6-21
Pabien Textile Printing	5c	7-10	7- 1
Federated Department Stores (quar.)	40c	- 7-91	7-11

incial Chronicle			
	1 <u>9</u> 1 1.		
Name of Company	Per Share	Payable	
Federation Bank & Trust (N. Y.) (quar.) Finance Co. of America at Baltimore—	30c	7- 1	6-20 7- 5
Stock dividend First Boston Corp., common Class A	\$1 \$1	7-17	6-25
Florida Mutual Fund Fluor Corp. Ltd. (quar.)	7c 30c	6-25 7-26	6-15
Foote Bros. Gear & Machine, common 534/6 preferred (quar.)	32½c 30.215625	8- 1 8- 1	7-19 7-19
Class A Forte & Mutual Fund Flurid Mutual Fund Flurid Mutual Fund Flurid Corp. Ltd. (quar.) Foote Bros. Gear & Machine, common 5%/6 preferred (quar.) Class B non-voting (quar.) Freshillo Co. (quar.) Quarterly Above payments less 15% Mexican tax (net payment of each dividend 17c)	35c	7- 1 7- 1	6-21 6-21
Quarterly Above payments less 15% Mexican tax	20c	9-18	9- 3
Frigikar Corp. (quar.)	71/00		6-14
Extra	2½c 15c	6-28 7-31	6-14 7-19
Gas Industries Fund, Inc.— (From investment income). General Industries, 5% pfd. (quar.) General Mining & Finance Corp., Ltd., General Reinsurance Corp. (N. Y.) (quar.). General Telephone (Missouri) (quar.). Glassock (C. G.) Tidelands Oil Co.— Glassock (C. G.) Tidelands Oil Co.—	8c	7- 1	6-14
General Mining & Finance Corp., Ltd.	\$1.25 22c	7- 1 6-14	6-20 4-30
General Telephone (Missouri) (quar.)_ Glasscock (C. G.) Tidelands Oil Co	37½c	6-27 7- 1	6-17 6-20
\$1.25 conv. pfd. (quar.)	31 1/4 c	7- 1	6-18 6-19
Gould-National Batteries (increased quar.)	50c	9-16	9- 4 6-20
Hanover Fire Insurance (N.Y.) (quar.)—Hartford Fire Insurance (quar.)—Hartford Times (quar.)—Havefull Electric Co.—Hercules Motors (quar.)—Hinde & Dauch Paper (Canada) Ltd. (quar.)—Holly Sugar Corp., common (quar.)—Holly Sugar Corp., common (quar.)—	50c - 75c	7- 1 7- 1	6-19 6-17
Hartford Times (quar.) Haverhill Electric Co.	50c 60c	6-28 6-28	6-14 6-21
Hinde & Dauch Paper (Canada) Ltd. (quar.)	20c \$45c	7- 1 9-25	6-20 8-31
Holly Sugar Corp., common (quar.)	30c	6-28 8- 1 8- 1	6-17 6-28 6-28
Home Finance Group (quar.)	61/4C 50c	6-15 8- 1	6- 6 7- 1
Home Insurance (Hawaii) Houston Oil Field Material Co.—	30c	6-14	6- 7
Holian (J. H.) Carp. (quar.) Holly Sugar Corp., common (quar.) 5% conv. preferred (quar.) Home Finance Group (quar.) Home Insurance (Hawaii) Houston Oil Field Material Co.— 5% preferred (quar.) 512% preferred (quar.) Intebinson (W. H.) & Son (quar.)	\$1.25	6-29 6-29	6-19 6-19
Imperial Paper & Color (quar.)	35c	6-28	5-31 6-14
Incorporated Income Fund	12c		6-21
Indian Head Mills, Inc. (Mass.)— \$1.25 preferred (quar.)— Insurance Co. of North America (quar.)— International Telephone & Telegraph Corp.—	31 1/4 c 62 1/2 c	8- 1 7-15	7-15 6-28
Quarterly Investment Foundation, Ltd., com. (quar.) 6% conv. pref. (quar.)	#60c	7-15 10-16	6-21 9-16
Island Creek Coal, common (quar.)	‡75c 50c	10-16 7- 1 7- 1	9-16 6-20
\$6 Preferred (quar.) Ivey (J. B.) & Co. (quar.)	\$1.50 250	7- 1 7- 1	6-20 6-14
Jefferson Custodian Fund Jenkins Bros., non-voting common	15c 25c	7-12 6-28	6-25 6-19
Founders shares Johnson Mutual Fund— (From investment income)	\$1 15c	6-28 6-26	6-19 6-12
(From investment income) Journal Publishing Co. 01 Omawa, Ltti.— Quarterly	‡20c	7-15	6-21
Quarterly Kahler Corp. (quar.) Kansas-Nebraska Natural Gas, com. (quar.) S5 preferred (quar.)	30c 35c	6-30	6-20
Kayser (Julius) & Co. (stock div.)	2%	7- 1 7- 1 7-30	6-15 6-15 6-27
\$1.25 conv. preferred (quar.)	22½c 31¼c	7-20 7-15	7-12 6-30
Kern Oils, Ltd.— American deposit receipts	\$\$0.027	6-17	5- 6
Landers, Frary & Clark (quar.) Langendorf United Bakeries, com. (quar.) \$1.80 preferred (quar.) Leath & Co., common (quar.) \$2.50 preferred (quar.)	25c 30c 45c	6-28 7-15 7-15	6-14 6-29
Larobe Steel Co. (quar.)	45c 25c 35c	6-29	6-29 6-14 9-10
\$2.50 preferred (quar.) Lees (James) & Sons—	62½c	10- 1 10- 1	9-10
3.85% preferred (quar.) Lerner Stores Corp., com. (quar.)	961/4c 30c	7-15	7-15 7- 1
Lees (James) & Sons— 3.85% preferred (quar.) Lerner Stores Corp., com. (quar.). 4½% preferred (quar.) Liberty Fabrics of New York, Inc.— 5% preferred (quar.) Lock Joint Pipe, common (monthly) Common (monthly) 8% preferred (quar.) 8% preferred (quar.) Lone Star Brewing (quar.) Lone Star Brewing (quar.) Longines-Wittnauer Watch (quar.) Lowell Bleachery, Inc. Lowell Bleachery, Inc. Lowell Electric Light.	\$1.12½ 12½c	8- 1 6-28	7-19 6-14
Lock Joint Pipe, common (monthly)	\$1 \$1	7-31 8-31	7-20 8-20
Common (monthly)	\$1 \$1	9-30 10- 1 1-1-58	0-20
Lone Star Brewing (quar.)	\$1 50c	7- 1	12-21 6-15
Louisville Transit	20c \$1 25c	6-10	
Lowell Electric Light	750	6-28	6-21
Maine Bonding & Casualty Co	20c 25c	7- 1 6-28	6-19 6-14
Common (quar.)	30c	7-20 7-15	7-10 7-10
Lowell Bleachery, Inc. Lowell Bleachery, Inc. Lowell Electric Light Maine Bonding & Casualty Co. Mainhattan Finance Corp., class A (s-a) Mansfield Tire & Rubbor Co. Common* (quar.) 6% preferred (quar.) Maple Leaf Milling Co., Edd. 5% pref. (quar.) Maremont Automotive Products (quar.) Extra Martel Millis Corp. (quar.) Max Well, Idd., common (quar.) 83 partic preferred (quar.) 83.75, preferred (quar.) \$3.75, preferred (quar.) \$3.75, preferred (quar.) \$3.75, preferred (quar.) McLean Industries, 53 pfd. (quar.) McLean Industries, 53 pfd. (quar.) McQuay*Norris Mfg. (quar.) Mequay*Norris Mfg. (quar.) Merchants Acceptance, common (quar.) Class A* (quar.)	‡81.25	7- 1	6-14
Maremont Automotive Products (quar.)	20c 10c	6-29	6-20 6-20
Maxwell, Ltd., common (quar.)	\$12½c	7- 2 7- 2	6- 7 6-14 6-14
May Department Stores, common (quar.)	55c 9334c	9- 3 9- 3	8-15 8-15
\$3.75 preferred (1947 series) (quar.)	9334c 85c	9- 3	8-15 8-15
McLean Industries, 53 ptg. (quar.)	30c	8- 1 7- 1	6-19 7- 1 6-14
Merchants Acceptance, common (quar.) Class A (quar.) \$1.50 preferred (quar.) Merchants Bank of N. Y. (quar.) Miami Shipping (quar.) Miami Window (quar.) Michigan Bakeries, Inc., 5½½ frfd. (accum.) Michigan Bakeries, Inc., 5½½ frfd. (accum.)	45c 3712c	7- 1 7- 1	6-14
Merchants Bank of N. Y. (quar.)	75c 25c	6-28 7- 1	6-18
Miani Window (quar.) Michigan Bakeries, Inc., 5½% pfd. (accum.)	27½c	7-15 7- 1 6-29	7- 2 6-20 6-19
Midsouth Gas Co. Minerals Engineering (stock div.)	13c	7- 1 7-15	6-21 6-25
Michigan Bakerles, Inc., 3½% pfd. (accum.) Middle States Telephone of Illinois (quar.) Midsouth Gas Co. Minerals Engineering (stock div.) Mississippl Shipping Co. (quar.) Missouri Power & Light, 4.30% pfd. (quar.) Mobile Gas Service, common (quar.) 4.90% preferred (quar.) Mohawk Petroleum Corp. Mohawk Petroleum Corp.	25c \$1.07½	7- 1 7- 1 7- 1	6-14 6-15
Mobile Gas Service, common (quar.)	\$1.22½	7- 1 7- 1 7- 1	6-14
		c 7- 1 6-10	6-20 6-19 6- 1
Montana Flour Mills (quar.) Montreal Refrigerator & Storage, Ltd. (s-a) Morris Plan (Calif.) (quar.)	1\$1 45c	6-26 6-15	6-17 6- 6
Mutual Shares (from realized capital gains) Mystic Valley Gas Co.	25c 50c	6-28 6-28	6-14 6-21
Nation-Wide Check (extra)Extra	6c	7-15 7-15	6-29 6-29
National Investors Corp. (Md.)	6c	6-30 7- 1	6-12 6-20
National Propane Corp.— 5% 2nd preferred (quar.) 5% 2nd preferred B (quar.) National Shares Corp. (quar.)	31 ¼c 12c	7- 1 7-15	6-20 6-28
Extra National Terminals (quar.) National Tool Co. (quar.)		7-15 6-29 6-28	6-28 6-18 6-10
Tational 2001 On (qualify-	100	J-20	5.10

-			(280	7) 11
	Name of Company	Per Share	When Payable	Holders
	Nehi Corp. (quar.) Newberry (J. J.) Co., 334% pfd. (quar.) New England Gas & Electric Asso.—		7- 1 8- 1	
	4½% convertible preferred (quar.)	- 25c \$1.12½	7-15 7- 1	6-25 6-25
	New York & Honduras Rosario Mining— (Interim) North & Judd Manufacturing (quar.) North Shore Gas Co. (Mass.)	50c 50c	6-27	6-21 6-12
	Northern Horer Gas Co. (Mass.) Northern Hibrois Gas Co., com. (quar.) 5% preferred (quar.) Northern Telephone, Ltd., com. (quar.) 5½% pref. A (quar.)	20c 19c	6-28 6-14	6-21 6- 4
	Northern Illinois Gas Co., com. (quar.) 5% preferred (quar.) Northern Telephone, Ltd., com. (quar.)	\$1.25 \$246	8- 1 8- 1 7-15	6-21 6-21 6-28
			7-15 7- 1	6-28 6-12
	Pacific Chemical & Fertilizer Co.	75c	7- 1 6-21	6-19 6- 7
**	Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	7-15 7-15 7-15	6-20 6-20 6-20
	\$4.50 preferred (quar.) \$4.50 preferred (quar.) \$4.75 conv. pfd. (quar.) \$4.75 conv. pfd. (quar.) 84.66 preferred (quar.) 6.16% preferred (quar.) 5% preferred (quar.) 4.52% preferred (quar.) Parker Rust-Proof (quar.)	\$1.1834	7-15 7-15 7-10	6-20 6-20 6-29
	6.16% preferred (quar.) 5% preferred (quar.)	\$1.54 \$1.25	7-10 7-10 7-10	6-29 6-29
	Parker Rust-Proof (quar.)	\$1.13 37½¢	7-10 7- 1 7- 9	6-20
A 100 A	Parker Rust-Proof (quar.) Patino of Canada, Ltd. (increased). Peninsular Telephone, com. (quar.) \$1.30 preferred (quar.) \$1.32 preferred (quar.) Peoples Finance Corp. (Colo.), class A (quar.) Class B (quar.) Peoples Securities Corp. Personal Industrial Bankers, com. (quar.) \$1 preferred (quar.)	50c 25c	10- 1 11-15	6-20 9-10 10-25
	\$1.32 preferred (quar.) Peoples Finance Corp. (Colo.), class A (quar.)	32½c 33c 12½c	11-15 11-15 7- 1 7- 1	10-25
	Personal Industrial Bankers, com. (quar.)	12½c 25c 3c	7- 1 7- 1 6-29	
	\$1 preferred (quar.) \$1.40 preferred (quar.)	25c 35c	6-29 6-29	0-11
	Philips Electrical (quar.) Pickering Lumber (reduced)	12½c 15c	6-28 6-28	6-21 6-18
	\$1.40 preferred (quar.). 7% preferred (quar.). Philips Electrical (quar.). Pickering Lumber (reduced). Piedmont & Northern Ry. (quar.). Pioneer Gold Mines of British Columbia, Ltd. (Interim). Pioneer Mill Co., Ltd. Pittsburgh Plate Glass Co Pittsburgh Plate Glass Co	\$1.25 \$12½c	7-20 8- 1	7- 5 7-15
	Pittsburgh Plate Glass Co Pittsfield & North Adams RR. (s-a)	25c 55c \$2.50	6-26 9-20 7- 1	6-12 8-30 6-18
	Plastics, Inc., class A (quar.) Port Huron Sulphite & Paper (quar.)	25c 20c	9-20 7- 1 6-20 7- 1 7- 1	6- 4 6-25 6-17
	6% preferred (s-a) Portland General Electric Co. (quar.) Portland Transit, 5% preferred (quar.) Pratt, Reed & Co. (quar.) Prince Gardner Co. (quar.)	\$3 30c	7-15	6-29
	Pratt, Reed & Co. (quar.)	31 ¼ c 25 c 25 c	9- 1	6-17 6-17 8-15
	Procter & Gamble, 8% preferred (quar.) Provincial Transport Co., common (quar.) 5% preferred (quar.) Purity Stores, Ltd. (quar.)	\$2 \$25c 62½c	7-15 6-30 7- 1 6-28	6-25 6-13 6-13
	Purity Stores, Ltd. (quar.)	10c	7-20	6-21 6-24
	Quaker Oats Co., common	\$1.50 \$2	7-20 6-28	6-24
	Radio Corp. of America, common (quar.)	250	7-20	g 91
	Recce Corp. (Mass.), common	\$1.25 200%	10- 1 7- 1 8- 1 8- 1	6-19 7-15 6-25
		250	11- 1 11- 1 7-16	10-15
	Roddis Plywood Corp. (quar.) St. Louis National Stockyards Sangamo Co., Ltd.	1150	7- 1 6-27	6-20
	Songamo Co., Ltd	30c 30c	6-28 7- 5 7- 1 7- 1 6-28 7- 1	6-25 6-21 6-26 6-18
		20c 5c	7- 1 6-28	6-20 6-17
	Silex Co., 4%% conv. preferred (quar.) Silverwood Dairies, Ltd., class A (quar.) Class B (quar.)	‡15c	10- 1	8-30
	Sorg Paper Co., new common (initial) 5½% preferred (quar.) Southeastern Public Service (quar.) Southeastern Telephone (quar.) Southern New England Telephone (quar.) Soverein Investors Inc. (quar.) (From pet	\$1.38 20c	7- 1	6-15
	Southern New England Telephone (quar.) Sovereign Investors, Inc. (quar.). (From net		7-15	6-19 6-20
	investment income) Springfield City Water Co., 7% pfd. A (quar.) 41% preferred E (quar.)	\$1.75		6-18 6-15 6-15
	Stahl-Meyer, Inc., \$2-\$5 prior preferred Stahdard Screw Co. (quar.). Steel Co. of Canada, Ltd. (quar.). Sterling National Bank & Trust Co. of N. Y.	50c 80c	7- 1 6-29	6-20
	Sterling National Bank & Trust Co. of N. Y. Quarterly Stern & Stern Textiles, common (quar.)	40c 15c	8- 1 7-15	7- 5 6-28
	Stern & Stern Textiles, common (quar.)	10c	6-29	6-18 9-11 6-21
	Stern & Stern Textues, common (quar.). 412% preferred (quar.). Stöp & Shop, Inc. (quar.). Subsurface Reserve (stock dividend). Suburban Electric Co Sunbeam Corp. (quar.). Supercrete, Ltd.	1.33 % \$1.10 35c	6-25 6-28 6-28 7- 2	6-17 6-21 6-18
	Superfect Petroleum I.td ordinary (g-a)	140c	7- 2 7- 1 7-15	6-14 6-15 6-18
	Common (s-a) 5% preference (quar.) Swank, Inc. (quar.) Swedish Match Co., class B (interim)	‡4c ‡\$1.25	7-15	6-18 6-18
	Swedish Match Co., class B (interim)	20c 8%	7-15 6-11	6-20
	Telephone Service Co. of Ohio— Class A (quar.) Class B (quir.)	30c 30c	6-29 6-29	6-14 6-14
	\$5 preferred (quar.) Temco Aircraft (quar.) Terry Steam Turbine, common (quar.)	\$1.25 15¢ \$2	0.15	6-14 6-21 6- 5
	Extra 7% preférred (quét.) Thomas Industries, class A (quar.)	\$1.75 25c	7- 8 6-15 7- 1	6-27 6- 5 6-17
	Thomaston Wills (quer)	25c	6-25	6-17 6-15 6-15
	Extra Timely Clothes, Inc. (quar.) Toronto Irôn Works, Ltd., com. (quar.) G6c class A (quar.) Toronto Mortgage, Ltd. (quar.)	25c ‡25c	7- 1	6-20
	Toronto Mortgage, Ltd. (quar.) Torrington Co. (Me.) (quar.)		7- 2 7- 2 7- 2 7- 1	6-14 6-14 6-19
	Tri-Continental Corp., common (quar.)	22½c 30c	7- 1 8- 1 7- 1	6-19 7-12 6-18
	\$2.70 preferred (quar.)	7½c	7- 1 7- 2 7-15	6-18 6-19 6-27
	Trust Co. of New Jersey (quar.) Twin City Rapid Transit, common (quar.) 5% convertible prior preferred (quar.)	02 /20	7- 2 7- 1	6-21 6-21
	Underwriters Trust (N. Y.) (quar.) United Corps, Ltd., class A (quar.) Class B (quar.)	\$2 38c 10c	7- 1 8-15 8-31	6-19 7-15 7-31
	United Life & Accident Insurance (quar.) United Printers & Publishers	\$1 10c	7- 1 7- 1	6-20 6-20
7	United Shoe Machinery, common (quar.)	37 1/2C	8- 1 8- 1 7-15	7- 3 7- 3 6-20
ć.	United Stockyards Corp., common (quar.)_ 70c convertible preferred (quar.)	17 ½c	7-15	6-20

Name of Company Per When Holders Share Payable of Rec.	Name of Company	Per Share	When Holder		Per V Share P	When Holders	
United Stores Corp., \$6 conv. pfd. (quar.) \$1.508-156-25 s4.20 non-cum. conv. 2nd preferred (s-a) 30c 7-10 6-25	American Crystal Sugar— Common (increased quar.)	\$1.12 1/2	6-28 6-18 6-28 6-18	Bachmann Uxbridge Worsted Corp.— (See Amerace Corp.) Bahamas Helicopters, Ltd.—	N		
U. S. & Foreign Securities— From net ordinary income 20c 6-28 6-24 U. S. Plywood, common (quar.) 50c 7-10 6-24 334% preferred A. (quar.) 9334c 7-1 6-24	American Cyanamid Co. (quar.) Stock dividend American Electric Securities Corp.— 30c partic, preferred (accum.)	100%	6-28 6-3 7-12 6-3 6-29 6-14	Baker Industries (quar.) Baldwin Piano Co.—	. 12½c	6-17 5-31 7-15 6-26	
334 preferred B (quar.) 9534 7-1 6-24 412 preferred (quar.) 81.12 2 7-1 6-24 U. S. Smelting Refining & Mining, com. 255 7-15 6-24	American Enka Corp. (reduced) American & European Securities American Express Co. (\$10 par) (quar.)	25c 50c	6-21 6-7 6-28 6-18 7-1 6-7	6% preferred (quar.) Baltimore Brick Co., 5% 1st pfd. (accum.)	\$1.50 1-1 \$4 45c	15-58 12-31	
7% preferred (quar.) 87½c 7-15 6-24 U. S. Sugar (increased) 30c 6-28 6-18 Universal-Cyclops Steel (increased quar.) 50c 6-29 6-17 Stock dividend 100% 7-16 7-2	American Feit Co., 6% preferred (quar.) American Fire & Casualty (quar.)	25c 25c	7-1 6-15 9-16 8-31 12-14 11-36	4½ preferred B (quar.) 4½ preferred C (quar.) Baitimore & Ohio RR., common (quar.)	\$1.12 ⁻⁷² \$1 50c	7-1 6-14 7-1 6-14 9-16 8-26	
Vickers, Ltd., Amer. dep. receipts ordinary 11c 6-13 4-30	American Hair Felt, common (quar.) \$6 preferred (quar.) American Hard Rubber (see Amerace Corp. American Hoist & Derrick (quar.)	\$1.50)	7-10 6-30 7-1 6-21 9-10 9-1	Bancohio Corp. (quar.)	40c 60c	9-16 8-26 7-1 6-3 6-28 6-7 7-20 7-1	
(No action taken on the common and 7% preferred stock payments at this time).	American Home Products Corp. (monthly) Extra American Hospital Supply (quar.)	35c - 60c - 35c	7- 1 6-16 7- 1 6-16 6-20 5-20	7% preferred (quar.)	\$1.75 \$1	7-1 6-10 7-1 6-10 7-1 6-10	
Waste King Corp. (Calif.)— 2% 7-15 6-28 Common (stock dividend) 15c 7-15 6-28 6% convertible preferred B (quar.) 15c 7-15 6-28 Webb & Knapp, \$6 preferred (accum.) \$1,50 7-1 6-28 0 1 7-28 1 7-28	American Indemnity Co. (Galveston Texas (8-8) American International Corp.	_ 30c	7- 5 6-2	Barber Oil Corp. (quar.)	1\$1.75 62½c	7-15 7- 2 7-1 6-14 6-30 6-17	
West Kentucky Coal (quar.) 25c 8-1 7-8 West Kootenay Power & Light Co., Ltd.— 25.75 7-2 6-14	(10c from net ordinary income and 35 from net realized long-term capital gains American Investment Co. of Ill.—514% prior preferred (quar.)————————————————————————————————————) 45c	6-25 6- 3	Barry Centrols, class A (quar.)	561/4C	7- 1 6-17 6-28 6-11 6-28 6-11	
West Michigan Steel Foundry (quar.) 30c 5-25 Western Sectric Co. 470c 7-1 6-20 Western Electric Co. 90c 7-1 6-20	3.90% preferred (quar.)	97½c \$1.25	7-15 6-23 7-15 6-2	Basic, Inc., common (quar.) 534% preferred (quar.) Bastian-Blessing Co. (quar.)	\$1.43 ³ / ₄ \$1	6-29 6-18 7-1 6-30 7-1 6-15	
Western Light & Telephone Co., col. (qua.) 31/4c 8-1 7-16 5.20% preferred (quar.) 32/4c 8-1 7-16 5.20% preferred (quar.) 32/4c 8-1 7-16 4.20% preferred (quar.) 115c 7-15 6-21	American Machine & Metals (quar.) American Malze-Products, common (quar.) 1 % preferred (quar.) American Metal Co., Ltd.—	- 50c - \$1.75	6-28 6-13 6-28 6-13 6-28 6-13	Bausch & Lomb Optical, common (quar.)_	25c	7-1 6-17 7-1 6-14 7-1 6-14 6-30 6-14	
Western Union Telegraph (increased quar.) Whitehall Fund, Inc. 10c 6-30 6-11 Whilett (Consider H.) (quar.) 15c 6-14 6-10 Wilson (J. C.), Ltd. (interim) 25c 6-28 6-14 Wilson (J. C.)	4½% preferred (quar.) American Metal Products, common (quar.) 5½% convertible preferred (quar.)	- 31720	9- 3 8-2 6-28 6-14 6-28 6-14	Beatrice Foods Co., common (quar.) 3%/o preferred (quar.)	_ 84%c _ \$1.12½	7-1 6-14 7-1 6-14 7-1 6-14	
Wisconsin Public Service, common (quar.) 30c 9-20 8-30	American Mutual Fund— (From investment income) American National Fire Insurance Co.— Quarterly		8- 1 6-2 7-15 6-2	Class A (quar.)	- 125c - 125c - 135c	7-2 6-10 7-2 6-10 7-2 6-10 6-19 5-20	
5% preferred (quar.) \$1.25 8-1 7-15 5.04% preferred (quar.) \$1.26 8-1 7-15 Wolff & Marx, Inc. (quar.) 15c 6-15 6-6 Yuba Industries, Inc. (name recently changed	American National Insurance (Galveston) Quarterly Quarterly	_ 3c	6-28 6-1 9-27 9-1	Beech Creek R R. (quar.)	_ 50c _ 37½c	7+1 6-14 6-20 5-31 8-1 6-28	
Relow we give the dividends announced in previous	American News Co. (quar.)	- 40c - 50c	6-20 6-1 7-1 6-1	Belknap Hardware & Manufacturing, com.	15c	7-1 6-14 9-3 8-9 12-2 11-8	
weeks and not yet paid. The list does not include dividends announced this week, these being given in the	American Photolopy Equipment Co. (quar.) Increased American Piano, class A Class B	- 25c - 50c	10- 1 9-1 6-26 5-2	Bell Telephone Co. of Canada (quar.)	_ \$50c	3-3-58 2- 7 6-28 6- 7 7-15 6-13 6-29 6-10	
preceding table. Per When Holders Name of Company Share Payable of Rec.	American President Lines 5% non-cumulative preferred (quar.) 5% non-cumulative preferred (quar.)	- \$1.25 - \$1.25	6-20 6-1 9-20 9-1	Beneficial Finance Co. (quar.) Beneficial Standard Life Insurance Co.— Guarterly	_ 25c	6-29 6-14 7- 1 6-14	
ACF-Wrigley Stores (quar.) 100 6-28 6-3 Stock dividend 2% 6-28 6-3 Abbott Laboratories, common (quar.) 450 7-1 6-5 4% convertible preferred (quar.) \$1 7-1 6-5	5% non-cumulative preferred (quar.) American Radiator & Standard Sanitary Common reduced (quar.) American Safety Razor (quar.)	_ 25c	6-24 6-	Beryllium Corp. (stock div.) Stock dividend Bessemer Limestone & Cement	1 1/2 % 3 %	6-22 6- 5 12-16 12- 2 7- 1 6-17	
Abicibi Power & Paper Co., Ltd.— Common (quar.) 142½0 7:1 6-1	American Screw Co. (quar.) American Seal-Kap— 5% conv. 2nd preferred (quar.)	\$1.25	6-28 6-1 6-28 6-2	Bestwall-Gypsum Co. (stock dividend) Bethlehem Steel Corp., 7% pfd. (quar.) Bibb Manufacturing Co. (quar.)	- 3% - \$1.75	7-1 6-6 7-1 6-3 7-1 6-20	
4½% preferred (quar.) 428%c 7-1 8-1 Acadia-Atlantic Sugar Refineries, Ltd.— 12½c 7-2 6-10 5% preferred (quar.) 4\$1.25 6-15 5-20 \$1.20 class A (quar.) 430c 7-2 6-10 Acune Electric, common (quar.) 5c 6-21 6-12	American Ship Building Co. (N. J.), con 7% preferredAmerican Snuff Co., common (quar.)	1. \$1 \$7 60c	6-21 6- 7- 1 6-	Extra Biltmore Hats, Ltd., common (quar.) S1 preferred A (quar.)	15c 110c 125c	7-1 6-20 7-15 6-18 7-15 6-18	
\$1.20 class A (quar.)	6% preferred (quar.) American Stamping Co. American States Insurance (Indianapolis) \$1.25 preferred (quar.)	-	6-28 6-1	4 Black Sivalls & Bryson, common (quar.).	35c	6-28 6-14 6-24 6- 3	
Acme Precision Products, Inc. \$1.10 convertible preferred (quar.) 271/20 8-1, 7-15	American Stores Co. (quar.)	500	7-1 5-3 7-2 6-1	1 4.25% preferred (quar.) Bliss & Laughlin, Inc. (quar.) 1 Bloch Bros, Tobacco—		7- 1' 6-14 6-29 6-17	
Stock dividend 2% 6-30 6-14 Stock dividend 2% 9-30 9-13 Stock dividend 2% 12-31 12-13 Stock dividend 2% 3-31-58 3-21 Adams Fynnes Co. 3-31-58 3-21	New 700 preferred \$25 par (initial quar.) New 700 preferred \$25 par ((initial quar.) American Surety Co, of N. Y. (quar.) American Telephone & Telegraph (quar.) American Thread Co, Inc., 5% pdd. (s-a)	- \$2.20	7-1 6-	7 6% preference (quar.)	75c	6-28 6-15 6-28 6-15 6-29 6-17	
(15c from net ordinary income & 35c from net realized long-term capital gains) 50c 6-27 6-3	American Title & Insurance (Miami) (quan American Tobacco Co., 6% pfd. (quan American Vitrified Products (quer.)	.) 7½(.) \$1.50	6-20 6- 7-1 6-1 6-20 6-	5 Bohack (H. C.) Co.— 5½% prior preferred (quar.)———— 6 Bohn Aluminum & Brass (reduced)————	\$1.37½ 25c	7- 1 6-14 6-17 6- 3	
Addressograph-Multigraph Corp. (quar.) \$1 7-10 6-17 Aeolign Co., 6% non-cum. preferred A \$3 6-25 5-20 Aetne Casualty & Surety Co. (Hartford) 60c 7-1 6-7 Quarterly 60c 7-1 6-7	American Writing Paper (quar.)	\$2.26	6-26 # 5-1 7- 5 7- 6-1	Boston & Maine RR., \$5 preferred (quar.).	20c \$1.25 \$1.25 \$1.25	7-1 6-14 6-28 6-25 9-27 9-24 12-27 12-24	
Actna Life Insurance Co (quar.) 60c 7-1 6-7 Agricultural Insurance Co. (Waterlown, N. Y.) Quarterly 40c 7-1 6-14	Anchor Post Products (quar.) Anderson-Prichard Oil, common (quar.)	- \$1 256 306	6-27 6- 6-22 6- 6-28 6-1	Bowater Corp. of North America, Ltd.—	The state of the s	6-28 6-14 7-1 6-7	
Aid Investment & Discount, Inc.— 7½° 7-1 6-12 Common (quar.) 34%° 7-1 6-12 5½% conv preferred A (quar.) 34%° 7-1 6-12 5½% preferred B (quar.) 34%° 7-1 6-12	44% preferred (quar.) Anglo-Canadian Pulp & Paper Mills Ltd. Common (quar.)	53 % c	7-6 6-	5 ½ % preferred (quar.) Brach (E. J.) & Sons (quar.) 4 Brazilian Traction Light & Power Co., Ltd.	16894c \$1	7-1 6-7 7-1 6-7 7-3 6-14	
Akron Brass Mig. Co	\$2.80 preferred (quar.) Anglo-Huronian, Ltd. (s-a) Anglo-Newfoundland Development, Ltd. Ansonia Wire & Cable (quar.)	\$150	7-25 6-3	Brewer (C.) & Co., Ltd. (quar.)	30c	6-20 6- 7 6-20 6- 7	
6% partic, ptd. (8-a) 84 6-24 5-31 Alabama Power Co., 4.20% ptd. (quar.) \$1.05 7-1 6-14 4.60% preferred (quar.) \$1.15 7-1 6-14	Anthes-Imperial Co., Ltd.— \$5.25 preferred (1955 series) (quar.)—— Arkansas Fuel Oil Corp. (quar.)—————	1\$1.31 1/2	7-1 6-	\$2.90 preference (quar.) Bridgeport Brass, common (quar.) 4 4½% preferred (quar.)	62½c 56¼c	9-3 8-15 6-29 6-14 6-29 6-14	
Alco Products, common (quar.) 25c 7-1 6-11 7% preferred (quar.) \$1.75 7-1 6-11 Alder's Inc. common 30c 7-1 6-10	Arkansas-Missouri Power 4.65% preferred (quar.) Arkansas Power & Light— 4.32% preferred (quar.)			5.28% preferred (quar.)	5c	6-29 6- 4 6-29 6- 4 6-29 6- 4 6-28 6-14	
4½% preferred (quar.) \$1.06½ 7-1 6-10 Algemene Kunstzijde Unie N V— A.K.U. (United Rayon Mfg. Corp.) (final)	4.72% preferred (quar.) Arkansas Western Gas (quar.) Armstrong Rubber Co., class A (quar.)	- \$1.18 - 256 - 256	3 7-1 6- 6 6-20 6- 7-1 6-	5 Brillo Mfg. Co. (quar.)	- 128%c 45c 40c	6-28 6-14 7-1 6-14 6-21 6-10	
(Amounts to approximately \$1.04) 8% 6-18 6-11 Algoma Steel Corp. Ltd. (quar.) 1\$2 6-29 6-1 Allegheny-Ludlum Steel (quar.) 50c 6-29 6-7 Allegheny & Western Ry. gtd. (s-a) \$3 7-1 6-20	Class B (quar.) Arnold Constable Corp. (quar.) Arrow-Hart & Hegeman Electric Co. Art Metal Construction (quar.)	12½	c 6-29 6- c 7-15 6-	Extra Bristol-Myers Co., 334% pfd. (quar.) Byltish American Oil, Ltd. (quar.)	5c 93¾c ‡25c	6-21 6-10 7-15 7- 1 7- 2 5-31	
Allen Electric & Equipment Co. (quar.) 5c 7-1 6-15 Allied Laboratories (quar.) 25c 7-1 6-1 Extra. 10c 7-1 6-1	Arundel Corp. (quar.) Arvin Industries (quar.) Asbestos Corp., Ltd. (quar.)	35 50 ‡25	c 7-1 6- c 6-29 6- c 6-28 6-	American deposit receipts Ordinary bearer Amer, dep. receipts (stock divid.)	\$0.118 \$0.118 331/3 %	6-21 4-29 6-21 4-29 6-21 4-29	
Allied Paper Corp. (initial on \$8 par shares) 28c 7-12 6-28 Allied Products (quar.) 40c 6-28 6-14 Allied Stores Corp., common (quar.) 75c 7-20 6-25 Allis-Chalmers Mfg., common (quar.) 50c 6-29 6-33	Ash Temple, Ltd., 6% preference A (qua 6½% preference B (quar.) Ashdown (J. H.) Hardware Co. Ltd.—		10.1 4	19 British Celanese, Ltd.—	3%	7-22 5-31 7-2 6-7	
Alpha Beta Food Markets, com. (quar.) 22½c 6-25 5-24	Class A (quar.) Class B (quar.) Associated Electrical Industries, Ltd. Amer. deposit receipts (interim)	\$18	c 7-1 6-	10 4½% preferred (quar.) 4½% preferred (quar.)	153c 156c 1\$1.19	7-2 6-7 7-2 6-7 7-2 6-7	
5% preterred A (quar.) 12½c 6-25 5-24 Aluminum Co. of America \$3.75 preferred (quar.) 93¾c 7-1 6-14 Aluminum Goods Mfg. (quar.) 30c 7-1 6-12 Amalgamated Sugar (quar.) 35c 7-1 6-15 America Corp., common (initial) 25c 7-9 6-19	Associated Motion Picture Industries (qua Associated Telephone & Telegraph Co. \$4 participating class A (quar.)	r.) 25	c 7-1 6-	5% preferred (quar.) British Columbia Power, Ltd. British Columbia Telephone Co., com. (qua	163c 235c r.) 150c	7- 2 6- 7 7-15 6-21 7- 1 6-14	
\$1.06 dividend 1% 7-9 6-19 44/4% preferred (quar.) \$1.06/4 7-1 6-19 \$3.50 preferred (quar.) 87/5c 7-1 6-19	Associated Transport, Inc.—6% conv. preferred (accum.)——Associates Investment (quar.)——Atchison, Topeka & Santa Fe Ry.—	69		7 British Industries (N. Y.) (quar.)	\$1.50 7½c	7- 1 6-14 7- 1 6-14 6-28 6-14 6-28 6-14	
Above, Company is result of merger be- tween American Hard Rubber Co., Bach- mann Uxbridge Worsted Co., and War- dell Corp.	5% preferred (s-a)	25 32½	c 6-25 6- c 7-15 6-	\$3.80 preferred (quar.)	95c	7- 1 6-18 7- 1 6- 1	
American Aggregates Corp.————————————————————————————————————	Atlantic Corp. (quar.)Atlantic Greyhound, 4% pfd. (quar.)Atlantic Wholesalers Ltd., class A (quar.)	12½ \$15 \$10	1 7-1 6- c 7-2 6-	17 5% preferred (quar.) 21 Brooklyn Borough Gas (quar.) 15 Brown-Forman Distillers, common (quar.) 15 Stock dividend	20c	7-1 6-1 7-10 6-10 7-1 6-12 7-9 6-12	
5% preferred (quar.) 51.25 7-1 6-14 American Agricultural Chemical (quar.) 750 6-21 6-7 American Air Filter, common (quar.) 450 7-5 6-19	Extra Class B (quar.) Extra Atlas Corp., common (quar.)		7- 2 6- 6 7- 2 6- 6 6-20 5-	15 4% preferred (quar.)	10d 37½c 93¾c	7- 1 6-12 6-30 6-17 6-30 6-30	
37% preferred (quar.) 18%c 7- 5 6-19 37 preferred (quar.) 51.75 7- 5 6-19 American Alloys Corp., 6% conv. pfd. (quar.) 7½c 7- 1 6-14 American Art Metals Co., class A. 16½c 7- 1 6-20	Atlas Sewing Centers, Inc. (quar)Automatic Canteen Co. of America (quar.)Automatic Fire Alarm (quar.)	10 40	0c 7-1 6- 0c 7-1 6- 0c 6-21 5-	15 Brunswick-Balke-Collender	25c	7- 1 6-20 6-28 6-18 7- 1 6-11	
6% preferred (quar.) 15c 8-1 7-22 6% preferred (quar.) 15c 11-1 10-22 American Bank Note, common (quar.) 30c 7-1 6-2	Avalon Telephone Co., Ltd., 5% pfd. (qua 6% preferred (quar.)	\$371/2	c 6-30 6- c 6-30 6-	1 Buffalo-Eclipse Corp. (stock dividend) 1 Bullard Company (quar.) 14 Bullock's Inc. 4% preferred (quar.)	1 % 30c \$1	6-28 5-27 6-28 6-10 8- 1 7-12	
6% preferred (quar.) 750 7-1 6-6 American Biltrite Rubber \$1.62½c 9-15 8-30 6½% 1st preferred (quar.) \$1.62½c 9-15 11-29	Axe-Houghton Stock Fund— (Second quarter payment from income Ayshire Collieries (quar.)————————————————————————————————————) 4 25	c 6-24 6- c 6-21 5-	Bulova Watch Co. (quar.) Burgess-Manning Co. (irreg.) Burlington Steel Ltd. (quar.)	30c \$1.50 \$15c	6-24 6-3 6-20 6-10 7-2 6-7 7-29 7-15	
American Bosch Arma Corp., com. (quar.) 25c 7-15 6-14	Stock dividend			Burnham Corp., 6% preferred (s-a) Burns & Co. (quar.)	\$1.50 15c 15c	7-29 7-15 7-1 6-17 7-29 7-9 10-29 10-9	
American Can Co., 7% pfd. (quar.) 43%c 7-1 6-13 American Cast Iron Pipe Co., 6% pfd. (s-a) 83 7-1 6-20	B S F Company (stock dividend)	1 1/2 9	6.1 6-28 6- 6 7-1 6-	Bush Terminal Co. (quar.)	25c	7-20 6-21 7-1 6-14	
ed for FRASER®		. ' .	17.07.5				

Name of Company Butlers Inc., common (quar.)	Per Share	When Pagable	Holders of Rec. 6-15	Name of Company Chile Copper Co		Payable	411	Name of Company	Per Share	Payable	Holders of Rec.
Butterfly Hosiery Co., Ltd., 7% pid. (s-a)	28 1/8 C 28 1/8 C	7- 1 7-30 7- 1	6-15 6-30 6-10	Chie Copper Co. Christiana Securities, 7% preferred (quar.) Cincinnati Gas & Electric, common (quar.) 4% preferred (quar.) 4% preferred (quar.)	30c	8-15 7- 1	7-15 6-14	Quarterly Cunningham Drug Stores (quar.) Curlee Clothing, common	100 100 400	6-15 9-15 6-20 7-1	6- 1 8-31 6- 5 6-14
Calgary Power Co., Ltd., common 5% preferred (quar.) 4% preferred (quar.) 4½% preferred (quar.) California Electric Power Co.—	- ‡50c	7-15 7- 2 7- 2 7- 2	6-14 6- 7 6- 7 6- 7	Cincinnati, New Orleans & Texas Pacific Ry. Semi-annual Cincinnati & Suburban Bell Telephone	\$4	6-24	1. 1. 16.	4½% preferred (quar.) Curtis Publishing, \$4 prior pfd. (quar.) \$1.60 prior preferred (quar.) Curtiss-Wright Corp.	15c	7-1 7-1 7-1	6-14 6- 7 6- 7
California Electric Power Co.— \$2.50 preferred (quar.) \$3 preferred (quar.) California Interstate Telephone Co.—		7- 1 8- 1	6-14 7-15	Quarterly Circle Theatre (quar.) Citizens Casualty (N. Y.) (Stock div.) (One sh. for each 9 shs. held)	EN P. C.	6-15 7-29	6- 8	\$2 non-cumulative class A (quar.) \$2 non-cumulative class A (quar.) \$2 non-cumulative class A (quar.)	50c 50c		6- 7 6- 7 9- 6
5.25% convertible preferred (quar.) Galirornia Packing Corp. (quar.) Calumet & Hecla, Inc., common (quar.) \$4.75 preferred A (quar.)	26 40 550	7- 1 8-15 6-29	6-14 7-25 6- 7	Citizens Utilities Co., class A (stock div.) City Investing Co., 5/2% pfd. (quar.) City Products Corp. (quar.) Clark Oil & Refining (stock dividend)	\$1.37½ 62½c	6-28 7- 1 6-29 6-30	6-10 6-20 6-12 6-20	Dan River Mills, common (quar)	200	6-17	6-14 6-14
\$2.50 preferred (quar.) Campbell Red Lake Mines Ltd. (quar.)	62½c	6-29 7- 1 7- 1 7-26	6- 7 6-21 6-21 6-26	Clarostat Manufacturing Clayton Mark & Co. (quar.) Cleveland Builders Supply (quar.) Qieveland Electric Illuminating—	150	6-28 7- 3 7- 2	6-14 6-20 6-10	5% preferred (quar.) Dana Corp., 3%% preferred A (quar.) Darling (L. A.) Co. (quar.) David & Frère, Ltd., class A (quar.) Class A	12 1/2C	7-15 6-28 6-28 8-1	7- 3 6-14 6-14
Camben & Burlington County Ry. (s-a) \$1.30 preference (quar.) Canada Bread Co., Ltd., common	37.20 75c 132½c	7-28 7- 1 6-20 7- 2	7- 1 6-13 5-20 6-11	Geveland Electric Illuminating— \$4.50 preferred (quar.) Cleveland Quarries (quar.) Cleveland Trencher (quar.) Climax Molybdenum Co.		7 1 7 1 6-28	6- 5 6-14 6-14 6-14	Class B. Dayton Malleable Iron 5% preferred (quar.) de Vegh Investing Co., Inc. (quar.) Decca Records, Inc. (quar.)	\$1.25 12c	7- 1 6-21	3-28 6- 3 6- 5
Canada Dry Ginger Ale., common (quar.) \$4.25 preferred (quar.) Canada Pois, Ltd., 60c partic, class A (quar.)	\$1.86 \\\ \tag{15c}	7- 2 7- 1 7- 1 8-15	6-11 6-14 6-14 7-26	Cluett, Pcabody & Co., common (interim) 4% second preferred (quar.) 7% Dreferred (quar.) Coca-Cola Bottling (Cinn.), class A (quar.)	50c	6-25 7- 1 7- 1 7- 1	6-11 6-17 6-17	Decker Mfg. Co. (quar.) Deere & Co., common (quar.) Dejay Stores, Inc. Delaware & Hudson Co. (quar.) Delaware, Lackwanna & Western RR. Co.	7 200	6-28 7- 2 7- 1 7- 1	6-17 6-12 6- 3 6-13
Common (quar.) Canada Floering, Ltd., class B. Canada Iron Foundries, Ltd., com. (quar.) 414% preferred (quar.)	137½c	8-15 7- 2 7- 2 7-15	7-28 6-14 6-10 6-21	Coca-Cola Bottling Co. of New York (quar.) Coca-Cola Cola (quar.) Coca-Cola International Coleman Engineering, common (quar.)	25c \$1 \$7.40	6-29.	6-14 6-14 6-14	3.70% preferred (quar.)	921/00	6-28 6-17 6-29	6-11 5-24 6-10
Canada Permanent Mortgage Corp. (quar.) Canada Safeway, Ltd., 4.40% pfd. (quar.) Canada Steamship Lines Ltd.	‡\$1.15 ‡90c ‡\$1.10	7- 2 7- 2 7- 2	6-14 6-14 6- 3	Colonial Finance Co. (quar.) Jolonial Sand & Stone (quar.) Colon-Craft Products	87½c 30c 7½c	6-29 6-20 6-28	6-15 6-13 6- 1 6- 3	4.20% preferred (quar.) 4.28% preferred (quar.) 4.56% preferred (quar.)	\$1.05 \$1.07 \$1.14	6-29 6-29 6-29 6-29	6-10 6-10 6-10 6-10
5% preferred (5-a) Canadian Breweries, Ltd., common (quar.) \$1.25 conv. pref. (quar.) Canadian Bronze Co. Ltd. (Increased quar.)	137720	7- 2 7- 2 7- 2 8- 1	6- 1 5-31 5-31 7-10	Contrado Central Power, common (monthly) Common (monthly) 44% preferred (quar)	11c	7-5 7-1 8-1 8-1	6-19 6-17 7-16 7-16	5% preferred (quar.) Delaware R. R. (s-a) Delta Electric (quar.) Denver Chicago Trucking (quar.)	25c 25c	6-29 7- 1 6-20 6-27	6-10 6-14 6-10 6-13
Canadian Canners, Ltd., class A (quar.) Canadian Celanese, Ltd., common (quar.) St series preferred (quar.) St.75 preferred (quar.) Canadian Drawn Steel Common Canadian Can	. 11834c	7- 2 6-30 6-30	5-31 5-31 5-31	Colorado Fuel & Iron Corp., common (quar.) 5% preferred A (quar.) 5½% preferred B (quar.) Colorado Interstate Gas Co., com. (quar.)	62½c 68¾c 31¼c	7- 8 6-29 6-29 6-28	5-24 5-24 5-24 6-14	Denver & Rio Grande Western RR. (quar.) Denver Tramway Corp. \$2.50 to \$3.50 lst preferred (s-a) Detroit & Canada Tunnel (quar.)	62½c 25c	12-15 7-19	6- 7 12- 5 7- 9
Canadian Drawn Steel Co., common 60c preferred (quar.) Canadian General Electric Co., Ltd. (quar.) Canadian Ice Machine Co., Ltd.—	1150	6-30 7-15 7-15 7- 2	5-31 6-28 6-28 6-14	5% preferred (quar.) Colorado & Southern Ry. Co.— 4% 1st preferred (quar.) 4% 1st preferred (quar.)	\$2 \$2	7-1 7-24 9-20	6-14 7- 9 9- 4	Detroit Gray Iron Foundry Co. Detroit, Hillsdale & South Western RR. Co. (8-2) Detroit Steel Corp., 6% preferred (quar.)	5c \$2	6-20 7- 2 6-20	6- 6 6-18 5-29
Class A (quar.) Canadian Industries Ltd., common (quar.) Ti-9c preferred (quar.) Canadian Ingersoll-Rand Co., Ltd. (quar.)	‡20c ‡10c ‡9334c	7- 2 7-31 7-15	6-14 6-28 6-14	Columbia Gas System (quar.) Columbia Title Insurance Co. (Wash., D. C.) Semi-annually Columbus & Southern Ohio Electric (quar.)	25c 10c 40c	8-15 6-30 7-10	7-20 6-20 6-25	Devoe & Raynolds, class A (quar.) Class B (quar.) Di Giorgio Fruit, 33 preferred (s-a) Diamond "T" Motor Car	50c 25c	6-28 6-28 7- 1 6-28	6-17 6-17 6- 7 6-14
Canadian Ol Cos. common (quar.)	115c	6-20 9- 3 8-15 7- 2	6- 6 8-15 7-31 6- 3	Commercial Credit Co. (quar.) Commercial Solvents: Corp. (quar.) Commercial State Bank & Trust (N. Y.) Stock dividend	25c	6-29 6-28 6-28	6- 3 6- 7 6-18	Diana Stores Corp. (quar.) Disney (Walt) Productions (quar.) Distillata Co. Diversey Corp. (quar.)	25C	6-20 7- 1 6-17 6-27	5-31 6-14 5-31 6-17
5% rodeemable preference (quar.) 8% preferred (quar.) Canadian Westingnouse Ltd. (quar.)	#\$1.25 #\$1.25 #\$2	7- 2 7- 2 7- 2 7- 2	6-3 6-3 6-14	Commonwealth Edison, common (quar.) 4.64% preferred (quar.) Commonwealth International Corp., Ltd. Commonwealth Investment Co. (Del.) (quar-	\$1.16 \$1.50	8- 1 8- 1 7-15	6-24 6-24 6-28	Diversified Growth Stock Fund, Inc. (from net investment income) (quar.) Dixie Aluminum Corp., common	41/2C 5C	6-25 7-15	5-31 7- 5
Capital Products Corp. Capital Records, Inc., com. (quar.) \$2.60 conv. preferred (quar.) Carey Baxter & Kennedy (quar.)	25c 25c 65c	7- 1 6-30 7- 1 6-28	6- 7 6-15 6-15 6- 3	terly from investment income)	\$1.37\frac{1}{2}	6-25 7- 1 6-30	6- 6 6-10	36c preferred (quar.) Dixie Cup Co., common (quar.) Dixon (Joseph) Crucible (quar.) Dobbs Houses (stock divedend)	50c 25c 5%	7-15 6-25 6-29 7-1	7- 5 6-10 6-20 6-15
Carnation (Co., 33 % 1st preferred (quar.) Carolina Telephone & Telegraph Co. (quar.) Carriers & Separal Corp (quarterly from	93 ³ 4¢ \$2	7- 1 7- 1 7- 1	6-15 6-21 6-10	5% preferred (quar.) Composite Bond & Stock Fund Congoleum-Nairn, Inc. (quar.) Conn (C. G.), Ltd., common (quar.)	20c	6-28 6-17	6-17 6- 3 7- 3	Dodge & Cox Fund—Beneficial shares—Beneficial shares—Dodge Manufacturing, \$1.56 pfd. (quar.)—Donie Mines, Ltd. (quar.)	25c	6-20 9-20 7- 1 7-30	6-14 9-13 6-20 6-28
net income) Caterplliar Tractor, common (quar.) 4.20% preferred (quar.) Carthage Mills (quar.) Cascades Piywood Corp. (quar.)	\$1.05 50c	8-10 8-10 6-29 6-10	7-19 7-19 6-14 5-21	Stock dividend 5% preferred (quar.) 7% preferred (quar.) Connecticut Lig't-& Power (quar.) Confederation Life Association (Toronto)	\$1.75	7- 5 7- 5 7- 1	6-14 6-25 6-25 6- 1	Done Mines, Ltd. (quar.) Dominguez Oli Fields (monthly) Dominion Corsef, Ltd. (quar.) Dominion Foundries & Steel Ltd.— Common (quar.)		6-28 7- 2 7- 2	6-14 6-14
Case (J. I.) Co., 7% preferred (quar.) 6½% convertible preferred (quar.) Celanese Corp of America, com. (quar.)	\$1.75 11% c	7- 1 7- 1 6-26 7- 1	6-12 6-12 6- 3 6- 3	Quarterly Connohio, Inc., common	150c 150c	12-15 7- 1	9- 1 12- 1 16-20	4½% preferred (quar.) Dominion Glass, Ltd., common (quar.) 7% preferred (quar.) Dominion-Scottish Investment Ltd., com.	‡50c	7-18 7-15 7-15 6-29	6-20 6-27 6-27 6-14
4½% preferred A (quar.) 7%-2nid preferred (quar.) Central Aguirre Sugar Co. (quar.) Central Canada Investments, Ltd 5% preference (sea)	\$1.75 35c	7- 1 7:15	6- 3 -6-28	40c preferred (quar.) Consolidated Cement Corp. (quar.) Consolidated Cigar Corp., common (quar.)	10c 20c 30c	10- 1 6-29 7- 1	6-20 9-20 6-14 6-14	Common (quar.) \$1 preference (quar.) Dover Industries (stock dividend)	‡12½c ‡25c	8- 1 7- 2	7- 2 6- 1
Central Canada Investments, Ltd — 5% preference (s-a) Central Cold, Storage (quar.) Central Foundry Co. (quar.) Central of Georgia Ry. Co.— 5% preferred R. (cur.)	50c ,,,,,,,15c	7- 2 6-18 6-20	6-21 6-3 6-7	\$5 preferred (quar.) Consolidated Coppermines (quar.) Consolidated Edison Co. \$5 preferred (quar.)	25c \$1.25	8- 1		for each share held) Dow Chemical Co. (quar.)	300	7-10 -7-15 7-1	6-24 6-14 6- 7
5% preferred B (quar.) 5% preferred B (quar.) 5% preferred B (quar.) Central Hulson Gas & Electric—	\$1.25 \$1.25 \$1.25	6-20 9-20 12-20	6- 8 9- 7 12- 7	Consolidated Foods Corp., common (quar.) 5 1/4 1/6 preferred (quar.) Consolidated Investment Trust— (From investment income)	65%c	7- 1 7- 1 6-27	6-17 6-17 6-13	Draper Corp. (quar.) Dresser Industries (quar.) Drilling & Exploration Co. DuMont (A. B.) Laboratories, Inc. 5% convertible preferred (quar.)	121/20	6-17 7- 2 7- 1	6- 3 6-11
4.35% preferred (quar.) 4.50% preferred (quar.) 4.75% preferred (quar.) Central Illinois Electric & Gas—	\$1.121/2	7- 1 7- 1 7- 1	6-10 6-10 6-10	Consolidated Mining & Smelting Co. of Canada Ltd. (s-a) Extra Consolidated Paper, Ltd. (quar.)	‡35c ‡40c	7-15 7-15 7-15	6-14 6-14 6- 7	du Pont (E. I.) De Nemours Co.— \$3.50 preferred (quar.)————————————————————————————————————	871/4c	7-25 7-25 7- 1	7-10 7-10 6-14
Common (quar.) 4.10% preferred A (quar.) 4.10% preferred B (quar.) 4.75% preferred C (quar.)	\$1.02½ \$1.02½ \$1.18¾	7- 1 7- 1 7- 1 7- 1	6-17 6-17 6-17 6-17	Consolidated Rock Products (quar.) Consumers Acceptance, class A (quar.) 60c convertible preferred (quar.) Consumers Gas Co. (Toronto) (quar.)	20c 5c 15c ‡20c	7- 5 7- 1 7- 1 7- 2	6-17 - 6-17 6-17 6-14	7% preferred (quar.)	\$1.75 71/2%	7-10 6-17	6-14 6-21 6-10
4.80% preferred D (quar.) Central Illinois Light Co., com. (quar.) 4½% preferred (quar.) 4.64% preferred (quar.) Central Illinois Public Service—	\$1.20	7- 1 6-21 7- 1 7- 1	6-17 5-31 6-14 6-14	Consumers Power Co.— \$4.16 preferred (quar.) \$4.50 preferred (quar.) \$4.52 preferred (quar.)	\$1.04 \$1.12½	7- 1 7- 1 7- 1	6- 7 6- 7 6- 7	Duquesne Light Co., common (quar.) \$2.10 preferred (quar.) 3.75% preferred (quar.) 4% preferred (quar.)	500	7- 1 7- 1 7- 1	6- 5 6- 5 6- 5
4 1/4 % preferred (quar.) 4 1/4 % preferred (quar.) 4.92 % preferred (quar.)	\$1.061/4 \$1.23	6-29 6-29 6-29	6-18 6-18 6-18	Continental Assurance (Chicago) (quar.) — Continental Can Co. — 4.50% convertible 2nd preferred (quar.) — \$3.75 preferred (quar.) —	25c \$1.121/2	6-28 6-29 7- 1	6-14 6- 7 6-14	4.10% preferred (quar.) 4.15% preferred (quar.)	51 1/4 C 51 1/8 C	7- 1 7- 1 7- 1 7- 1	6- 5 6- 5 6- 5 6- 5
Central Indiana Gas (quar.) Central Maine Power, common (quar.) 3.50% preferred (quar.)	20¢ 35¢	7- 5 6-29 7- 1 7- 1	6-20 6-10 6-10 6-10	Continental Copper & Steel Industries— Quarterly Continental Gin Co. Continental Life Insurance (Toronto) (s-a)	25c - 50c	6-30 7- 1 8- 1	6- 5 6-15 7-30	Duraloy Co. (quar.) Duval Sulphur & Potash (quar.) Dynamics Corp. of America, common (quar.) \$1 convertible preferred (s-a)	31 1/4 c 10 c 50 c	6-29 6-28 6-30 6-30	6-17 6-10 6-14 6-14
4.60% preferred (quar.) 4.6% preferred (quar.) 4.75% preferred (quar.) -6% preferred (quar.) Central Vermont Public Service—	\$1.1834	7- 1 7- 1 7- 1	6-10 6-10 6-10	Continental Motors Corp. (quar.) Controls Co. of America (quar.) Cooper-Jarrett, Inc. (quar.) Cornell-Dubliker Electric Corp., com. (quar.)	10c 18 ³ / ₄ c 12 ¹ / ₂ c	7-12 7- 1 7-19	6-21 6-14 6-20	Eason Oil Co. (quar.) Quarterly East Pennsylvania RR. Co. (s-a)	12½c \$1.50	7-15 10-15 7-16	7- 3 10- 4, 7- 1
4.15% preferred (quar.) 4.05% preferred (quar.) 4.75% preferred (quar.) Century Acceptance Corp., common (quar.)	\$1.04 \$1.17 \$1.19	7- 1 7- 1 7- 1	6-14 6-14 6-14	5.25 series A preferred (quar.) Corning Glass Works, common (quar.) 3½% preferred (quar.)	25c 87½c	6-25 7-15 6-29 7- 1	6-17 6-17 6-17 6-17	East Tennessee Natural Gas, com. (quar.)	150 32½c ‡20c 40c	7- 1 7- 1 7- 2 6-29	6-15 6-15 6-20 6-17
Class A (quar.) 8% preferred (quar.) Century Shares Trust (from investment inc.)	136	7- 1 7- 1 7- 1 6-25	6- 6 6- 6 6-11	3½% preferred (1947 series) (quar.) Coro, Inc. (quar.) Corporate Investors, Ltd., class A Corroon & Reynolds, common (quar.)	25c ‡7½c 15c	7- 1 6-28 7-15 7- 1	6-17 6-12 6-15 6-21	Stock dividend 4½% preferred (quar.). Eastern Racing Assn., Inc., common (quar.) Common (quar.)	\$1.12½ 7½c 7½c	6-28 7- 1 7- 1 10- 1	6-17 6- 7 6-14 9-16
Cerro de Pasco Corp. (quar.) Certain-Teed Products (reduced) Champlin Oil & Refining, common (quar.) Stock dividend Champion Paper & Fibre, \$4.50 pfd. (quar.) Chance Voucht Aircraft (quar.)	15c	6-28 6-20 8- 1 8- 1	6-14 6- 4 6-28 6-28	\$1 preferred A (quar.) Cosmopolitan Realty (quar.) Quarterly Cowles Chemical (quar.)	1212C	7- 1 8-15 11-15 6-28	6-21 8- 1 11- 1 6-14	Common (quar.) \$1 preferred (quar.) \$1 steferred (quar.) Eastern Stathless Steel (quar.) Eastern Sugar Associates, \$2 ptd. (quar.)	25c 25c 37½c 50c	7- 1 10- 1 7- 2 6-21	6-14 9-16 6-14 6-3
Chapman Valve Mfg. (quar.) Chemical Corn Exchange Bank (N. Y.)	75c	7- 1 6-25 7- 1	6- 7 6- 7 6-14	Craddock-Terry Shoe, common (s-a) 5% preferred (s-a) 55% preferred (s-a) Craig Systems (quar.)	\$2.50 \$2.50 \$2.50	7- 1 7- 1 1-1-58 6-25	6-14 6-14 12-16 6-12	Eastman Kodak Co., common (quar.) 6% preferred (quar.) Eaten & Howard Balanced Fund (from net investment income)	\$1.50 17c	7- 1 7- 1 6-25	6- 5 6- 5 6-10
Quarterly Chemway Corp. Chenango & Unadilla Telephone Corp.— 4½% preferred (quar.)	10c	7- 1 6-28 7-15	6-14 6-10 6-30	Crain (R. L.) Ltd. (quar.) Crane Company, common (quar.) Cream of Wheat Corp. (quar.) Credit Finance Service, Inc.—	\$15c 50c 40c	6-29 6-25 7- 1	6- 7 6- 7 6-19	vestment income) Economic Investment Trust, Ltd. (quar.) Economy Baler (quar.)	13c \$25c 7½c	6-25 6-28 7- 1	6-10 6-14 6-10
Chesapeake & Onlo Ry. Co., common (quar.) 3½% convertible preferred (quar.) Chesebrough-Pond's, Inc. (quar.) Chicago, Burlington & Quincy B. R. Co.	87½c 75c	6-20 8- 1 6-25 6-21	6- 3 7- 5 6- 4 6- 5	Class A (quar.) Class B (quar.) Cresmont Oil Co. (quar.) Crossett Co., class A (quar.)	12½c 12½c 4c 10c	7- 1 7- 1 6-28 8- 1	6- 6 6- 6 6-14 7-15	Edison Bros. Stores, 41/4 preferred (quar.)	\$37½c . \$1.06¼	6-29 7- 1 6-28 6-28	6-14 6-20 6-17 6-17
Chicago & Eastern Illinois R. R. (quar.) Chicago Great Western Ry., com. (increased) 5% preferred (quar.) Chicago Medical Arts Building	25c 50c	6-28 7- 5 6-28 6-21	6-14 6-18 6-18 6-14	Class B (quar.) Crown Cork International, class A (quar.) Class A (quar.) Crown Western Investments, Inc.—	10c 25c 25c	8- 1 7- 1 10- 1	7-15 6-10 9-10	Class B (quar.) El Paso Electric Co., new com. (initial) \$4.12 preferred (quar.) \$4.50 preferred (quar.) \$4.72 preferred (quar.)	\$1.121/4	6-15 7- 1 7- 1 7- 1	5-24 5-24 5-24 5-24
Chicago, Milwaukee, St. Paul & Pacific RR. Common (quar.) Common (quar.)	25c	6-28 7-25 10-24	6-14 7- 5 10- 4	Diversified Income Fund (20c from capital gains and 5c from investment income) Dellas Fund (43c from capital gains and 3c from investment income)	25c 46c	6-27 6-27	6-17 6-17	*85.40 preferred (initial quar.) El Paso Natural Gas, common (quar.) Electric Auto-Lite Co. (quar.) Electric Bond & Share (increased quar.)	\$1.35 32½¢ 50¢ 35¢	7- 1 7- 1 6-20 6-28	6-14 6- 5 6- 6 6- 7
Common (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) Chicago Molded Products (quar.)	37½c	12-24 6-27 9-26 11-27	12- 6 6- 7 9- 6 11- 8	Crown Zellerbach Canada, Ltd Crown Zellerbach Corp. (quar.) Crucible Steel Co. of America (quar.)	\$25c 45c 40c	7- 2 7- 1 6-28	6-10 6-14	Electric Storage Battery (quar.) Electrical Products Consolidated (Seattle)— Quarterly	50c 30c	6-28 7- 1	6-10 6-17
Chicago, Rock Island & Pacific R. R. (quar.)	25c 67½c	7-15 7- 1 6-29	6-14 6-17 6-13	Crum & Forster, 8% preferred (quar.) Orystal Oil & Land Co., \$1.12 pfd. (quar.) Cuban-American Sugar Co	\$2 28c 25e	6-29 9- 4 7- 1	6-14 8-15 6-17	Electrical Products Corp. (Calif.)— (Increased quarter) Electro Refractories & Abrasives— Common (quar.)	25c,	,. 7- 1 . i,	6-20
ed for convertible preferred (quar.)	\$1.75	7-15 7-15	6- 1	7% preferred (quar.)	\$1.75 \$1.75	9-27	9-13	Elgin National Watch Co. (quar.)	150	6-20	5-29 1

14 (2810)	# St				W 17		May 5 ;		W.P.		
Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company		When Payable	of Rec.	Name of Company		When Payable of	
Elizabethtown Water Co. (consol.) (quar.)	40c 35c 62½c	6-28 6-28 7- 1	6-14 6-17 6-17	General Steel Castings (quar.)	50c 25c	6-28 7- 1	6-14 6- 7	Helme (George W.) Co., common (quar.) 7% preferred (quar.) Hendersnot Paper Products, Ltd., common	4334c ‡10c	7- 1 7- 2	6-12 6-14
5% cumulative preferred (quar.) 5% 2nd preferred (quar.) Elmira & Williamsport RR., 7% pfd. (s-a)	62½c \$1.65	7- î 7- 1	6-17 6-20	\$2.37½ preferred (quar.) General Telephone Co. of Ingiana— \$2.50 preferred (quar.)		7- 1 7- 1	6- 5 6-15	6% preferred (quar.) Hercules Cement Corp. (quar.) Stock dividend	\$1.50 12½c 2½%	7- 2 7- 1 7- 1	6-14 6-19 6-19
Emerson Electric Mfg.— Common (increased quar.) 7% preferred (quar.)	40c \$1.75 20c	6-29 7- 1 6-17	6-14 6-14 6- 3	General Telephone Co. of Michigan— \$1.35 preferred (quar.)————————————————————————————————————	33¾c	7- 1 7- 1	6-15 6-15	Hercules Galion Products 7% preferred (quar.) Hercules Powder Co.	35c 20c	8- 1 6-25	7-15 6-11
Emery Air Freight (s-a)_ Emhart Mfg. Co. (increased quar.)_ Stock dividend Emporium Capwell Co., 7% preserred (s-a)_	40c 5% \$3.50	8-15 8-15 10- 1	7-15 7-15 9-21	General Telephone Co. of Ohio— \$1.25 preferred (quar.)		7- 1 7- 1	6-15 6-15	Hercules Powder Co. Heritage Fund Hersey Creamery (quar.) Hershey Chocolate Corp.—		6-24 6-29	5-31 6-20
Equity Fund, Inc	6c 37½c \$1.25	6-28 6-30 9- 1	6-14 6- 7 8- 9	General Telephone Co. of Pennsylvania— \$2.10 preferred (quar.)————————————————————————————————————	50c	7- 1	6-15	41/4% preferred series A (quar.) Hertz Corp. (quar.) Hibbard Spencer Bartlett & Co. (quar.)	25c 60c	8-15 7- 2 6-28	7-25 6-17 6-18 6-20
\$5 preferred (quar.) \$5 preferred (quar.) Estabrocks (T. H.) Co., Ltd.—	\$1.25 \$1.25	12- 1 7-15	6-14	\$2.20 preferred (quar.) 5½% preferred (quar.) General Telephone Co. of Wisconsin—	27 ½c	8- 1 7- 1	7-10 6-10	Hightstown Rug Co., 5% prior pfd. (accum.) Hilo Electric Light Co., common Common Hinde & Dauch Paper (Canada) Ltd. (quar.)	45c	7- 1 9-15 12-16	9- 5 12- 5 5-31
4.16% preferred (quar.) Eversharp, Inc., common (quar.) 5% preferred (quar.)	30c 25c	7- 1 7- 1	6-17 6-17	\$4.50 preferred (quar.) General Telephone Corp., common (quar.)	45e	7- 1 6-30 7- 1	6-15 6- 3 6- 3	Hines (Edward) Lumber Co. (quar.)	50c 25c	6-25 7-10 7- 1 7- 1	6-21 6-14 6-10
Ex-Cell-O Corp.— New common (initial quar.) Excelsior Insurance Co. of New York (quar.)	37½c 10c	7- 1 6-25	6-10 6-10	4.40% preferred (quar.) 4.75% preferred (quar.) 4.25% preferred (quar.) General Time Corp. (reduced)	53 % C 25c	7- 1 7- 1 7- 1	6- 3 6- 3 6-18	Holland Furnace (quar.) Hollinger Consolidated Gold Mines, Ltd.— Quarterly	\$5c	6-28 6-28	5-31 5-31
Extra (Toronto)—	‡60c ‡20c		6-28 6-28	General Tire & Rubber, 414% pfd. (quar.) 412% preferred (quar.)	\$1.06 ¹ / ₄ \$1.12 ¹ / ₂ \$1.37 ¹ / ₂	6-28 6-28 6-28	6-14 6-14 6-14	Extra Holly Stores, Inc. Stock dividend	10c	7-1 7-1 7-1	5-21 5-21 6-15
Above stock was recently split five-for-one. Fair (The) see The Fair. Fairbanks Co., 6% preferred (quar.)	\$1.50	8- 1	7-19	\$5 preferred (quar.) General Waterworks, 5% preferred (quar.) 5.10% preferred (quar.)	\$1.25 \$1.25 \$1.27\frac{1}{2}	6-28 8- 1 8- 1	6-14 7-19 7-19	Holmes (D. H.) Co., Ltd. (quar.) Holophane Co., Inc. (quar.) Home Oil Ltd., class A (s-a) Home State Life Insurance Co. (Okla.) (s-a)	50c 12½c	6-28 7- 1 9-10	6-14 5-31
Family Finance, common (quar.) 4½% preference A (quar.) 5% preferred B (quar.)	37 1/2 c 56 1/4 c 62 1/2 c	7- 1	6-11 6-11 6-11	Genesee Brewery, class A (quar.) Class B (quar.) Genuine Parts Co. (quar.)	7½0 7½0 30c	7- 1 7- 1 7- 1	6-14 6-14 6-11	Home Telephone & Telegraph (Va.) (s-a) Home Title Guaranty Co. (Brooklyn, N. Y.) Semi-annual	17c	6-27 6-28	8-15 6-21 6-21
Fanny Farmer Candy Shops, Ltd. (quar.) Fansteel Metallurgical (quar.) Farmers & Traders Life Insurance Co.	37½(25c	6-29 6-21	6-15 6- 3	Genung's Inc. (quar.) Georgia-Pacific Corp., common (quar.) Stock dividend	25c 2%	7- 1 6-27 6-27	6-14 6- 6 6- 6 6-21	Hook Drugs, Inc. (quar.) Hooker Electrochemical, \$4.25 pfd. (quar.)	15c \$1.12 1/2	6-29 6-28 6-28	6-20 6-3 6-20
(Syracuse, N. Y.) (quar.) Farmers Underwriters Assn. (quar.) Farrel-Birmingnam (quar.)	\$3 35c 5uc		6-15 5-24 6- 4	5% preferred (quar.) Georgia Power Co., \$4.60 pfd. (quar.) \$4.92 preferred (quar.)	\$1.15 \$1.23	7- 1 7- 1 7- 1 7- 1	6-14 6-14 6-14	Hoover Co., 4½% preferred (quar.) 4½% preferred (quar.) Horder's, Inc. (quar.) Horner (Frank W.), Ltd., class A (quar.)	\$1.121/2	6-28 8- 1 7- 2	6-20 7-15 5-31
Federal Bake ShopsFederal Insurance Co. (quar.)Federal National Mortgage Association	10c 20c		6- 7 8-30	\$5 preferred (quar.) Gera Corb., \$6 preferred (quar.) Giant Portland Cement Co. (quar.)	20c	6-28 7- 1	6-17 6-13 6-20	Houdaille Industries, com. (quar.) 2.25% preferred (quar.) Household Finance Corp., common (quar.)	25c 561/4c	7- 2 7- 2 7-15	6-14 6-14 6-29
Monthly	17c \$1 15c	6-17 6-29 6-29	5-31 6-17 6-17	Gibson Art Co. (quar.) Giddings & Lewis Machine Tool (quar.) Glens Falls Insurance Co. (N. Y.) (quar.)	50c 50c 25c	7- 1 6-28 7- 1	6-18 6-14 5-31	3%% preferred (quar.) 4% preferred (quar.) 4.40% preferred (quar.)	933/4C	7-15 7-15 7-15	6-29 6-29 6-29
Ferro Corp. (quar.) Stock dividend Stock dividend	40c 2% 2%	9-20 6-28 12-20	9- 6 6- 7 11-29	Glidden Co. (quar.) Goderich Elevator & Transit Co., Ltd. (s-a) Extra Goebel Brewing Co.—	50c ‡50c ‡25c	7- 1 7- 1 7- 1	6-15 6-15	Houston Natural Gas Corp., com. (quar.) 5% preferred (\$25 par) (quar.) 5% preferred (\$50 par) (quar.)	37 ½ C 31 ¼ C	6-29 6-29 6-29	6-12 6-12 6-12
Fibreboard Paper Products, common 4% preferred (quar.) Fidelity Fund, Inc. (quar.) Fiductary Trust Co. (N. Y.) (quar.)	30c \$1 11c		6- 5 7- 1 6- 6	60c convertible preferred (quar.) \$4.50 convertible preferred (quar.)	\$1.12½	7- 1 7- 1 6-18	6-10 6-10 6- 4	51/4% convertible preferred (quar.) Houston Terminal Warehouse & Cold Storage Class A common (quar.)	\$1.31 14	6-29 7-15	6-12 7- 5
Field (Marshall) & Co. See Marshall Field & Co.	30c	6-20	6- 7	Gold Seal Dairy Products Corp., class A Class B (quar.) Gold & Stock Telegraph (quar.)	\$1.50	6-18 7- 1 7- 1	6- 4 6-14 6-10	Class B common (quar.) Hoving Corp. (quar.) Hubbard Felt, Ltd., class A (s-a)	50c	7-15 6-20 7- 1	7- 5 6-10 6-10
Fifth Avenue Coach Lines (quar.) Finance Co. of Fa. (quar.)	7½c 50c 20c	6-18 6-28 7- 1	5-24 6-18 6-13	Goldblatt Bros., Inc. (quar.) Goodrich (B. F.) Co. (quar.) Goodyear Tire & Rubber (quar.) Goodyear Tire & Rubber Co. of Canada—		6-29 9-16	6- 7 8-15	Hubbell (Harvey) Inc. (quar.) Hubshman Factors, class A (quar.) Class B (quar.) Hudson Bay Mining & Smelting, Ltd. (quar.)	60c	6-21 8- 1 8- 1	6-10 7-15 7-15
First National Bank (Jersey City) (quar.) First National City Bank (N. Y.) (Increased quar.)	50c 75c	6-28 8- 1	6-19 7- 9	Common (quar.) 4% preference (quar.) Government Employees Insurance (quar.)	‡\$1 ‡50c 35c	6-29 7-31 6-25	6-10 7-10 6-10	Hudson Bay Mining & Smelting, Ltd. (quar.) Hughes-Owens Co. Ltd., class A (quar.) Class B 6.40% preferred (quar.)	- 120C	9- 9 7-15 7-15	8- 9 6-15 6-15
First National Stores (quar.) Fischer & Porter Co., 5% pfd. (quar.) Stock dividend on com. and class B	50c 12½c 2%	6-30	5-31 6-15 6-10	Government Employees Life Insurance— Stock dividend Increased semi-annual	3%	6-25 6-27	6- 3 6-10	Humble Oil & Refining (stock div.)	. 100% 62½c	7-15 6-21 6-30	6-15 5-21 6-14
Fisher Governor Co. (initial quar.) Fittings, Ltd., class A (s-a) Flagg-Utica, 5% prior preferred (quar.)	15c 130c 62½c	6-28 7- 1 7- 1	6-15 6- 6 6-14	Grafton & Co., Ltd., class A (quar.) Class A (quar.) Grand Rapids Varnish Corp. (quar.)	‡25c ‡25c	9-16 12-16 6-27	8-24 11-25 6-17	Huron & Erie Mortgage Corp. (quar.) Husky Oil Co., 6% 1st preterred (quar.) Huttig Sash & Door,	_ \$1.50	7- 2 7- 1	6-14
Fleming Co., 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25 \$1.25		6-20 9-20 12-20	Grand & Toy, Ltd. (increased quar.) Extra Grant (W. T.) Co., common (quar.)	\$35c \$10c	6-28 6-28 7-1	6-14 6-14 6- 4	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	6-29 9-30 12-30	6-18 9-18 12-18
Florida Power Corp., common (quar.) ———— Florida Power & Light Co., common Florida Public Utilities, common (quar.)	45c 32c 16¼c	6-25 7- 1	6-10 5-31 6-14 6-14	33/4% preferred (quar.) Gray Drug Stores (quar.) Great Lakes Paper, Ltd., common (quar.)	9334 % 35¢	7- 1 7- 1 6-28	6- 4 6-17 6-14	#2.75 class A preferred (quar.) #2.75 class A preferred (quar.)	- 69c \$1.12	6-28 6-28 6-28	6-18 6-18 6-18 6-28
4%% preferred (quar.) Florida Steel Corp. (quar.) Flour City Ornamental Iron (s-a) Food Fair Stores, common (quar.)	15c 30c 25c	6-20	5-31 6- 3 6- 7	\$1.20 class B pref. (quar.) Great Lakes Power Corp., Ltd.— 5% 1st preference (quar.)	‡30c	6-28	6-14 6- 1	Hydro-Electric Securities Corp., pfd. B (s-a I-T-E Circuit Breaker,		8- 1	
Stock dividend \$4.20 preferred (quar.) Food Machinery & Chemical Corp.	3% \$1.05	8-26 7- 1	7-12 6- 7	Great Lakes Towing Co. (quar.) Great Northern Railway Co. (quar.) Great Southern Life Insurance (Houston)—	25c 75c	6-29 6-17	6-17 5-21	4.60% preferred (quar.) Ideal Cement Co. (quar.) Illinois Bell Telephone Co. (quar.)	50c \$2	7-15 6-29 6-28	7- 1 6-14 6-10
Common (quar.) Foremost Dairies Inc. (quar.) Fostoria Pressed Steel (quar.)	50c 25c 50c	7- 1	5-31 6-14 6-10	Quarterly Great West Life Assurance Co. (Winnipeg)— Quarterly	‡\$1	6-28 7- 1	6-14 6-17	Illinois Central RR. Co. (quar.) Imperial Chemical Industries (final) Imperial Investment Corp., Ltd., class A	11834c	7- 1 6-29 6-30 7- 1	6- 5 5-10 6-15 6-14
Foundation Co. (Canada), Ltd. (quar.) Foundation Co. (N. Y.) (stock dividend) Fownes Bros. & Co. (s-a)	\$25c 5% 7½c	7-19 7-30 6-30	6-28 7-10 6-20	Great Western Financial (quar.) Great Western Sugar, common (quar.) 7% preferred (quar.) Greeley Square Building (N. Y.) (liquidating)	30c 30c \$1.75	7- 1 7- 2 7- 2	6-14 6-10 6-10	Imperial Life Assur. Co. of Can. (Toronto Imperial Oil, Ltd. (quar.) Imperial Tobacco Co. of Canada, Ltd.—	_ 130c	6-28 6-28	6- 4 5-31
Fraser Cos., Ltd. (quar.) Frick & Co., 6% preferred (quar.) Friedman (L.) Realty (quar.)	#30c 75c 10c	7- 1	6-29 6-15 8- 1	Greeley Square Building (N.Y.) (liquidating) Green Mountain Power (quar.) Greenfield Tap & Die (quar.) Greening (B.) Wire Co., Ltd. (quar.)	25c	11- 1 7- 1 6-27	6-17 6-17	Ordinary Income Foundation Fund Incorporated Income Fund	3c 12c	6-20 7-15 6-17	5-31 6-21 6- 3
Quarterly Fruit of the Loom, Inc.— \$3 non-cumulative preferred (s-a)	10c \$1.50	6-17	5-29 6-11	Greening (B.) Wire Co., Ltd. (quar.) Greyhound Corp., common (quar.) 41/4 % preferred (quar.) 5% preferred (quar.)	\$5c 25c \$1.061/4	7- 2 7- 1 7- 1	6-15 6- 4 6- 4	Indiana Limestone Co Indiana & Michigan Electric Co 4\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		7- 1 7- 1	6-10 6-10
Fuller (George A.) Co. (quar.)Fundamental Investors, Inc.— Quarterly from net investment income	30c 12½c		6-11 5-31	Griesedieck Co., common -5% conv. preferred (quar.) Grinnell Corp. (quar.)	371/20	7- 1 7- 1 8- 1 6-29	6- 4 6-14 7-19 5-31	Indianapolis Power & Light, common (quar.)) 37½c	7- 1 7-15 7- 1	6-10 7- 2 6-17
Funsten (R, E.) Co.— 4½% preferred (quar.) 4½% preferred (quar.)	561/4C		6-14 9-13	Grumman Africaft Engineering (quar.) Guarantee Co. of North America (quar.) Extra	. 50c \$1.50	6-29 7-15 7-15	6-10 6-28 6-28	4% preferred (quar.) 4.20% preferred (quar.) 4.60% preferred (quar.) Udinapolis Water Co	\$1.05 \$1.15	7- 1 7- 1	6-17 6-17
Garnett Co., Inc., class B conv. pfd. (quar.) Garfinckel (Julius) & Co., com. (quar.)	40c	6-30	6-14 6-14	Guaranty Trust Co. (N. Y.) (quar.) Guardian Consumer Finance Corp. 60c conv. preferred (quar.)	. 80c	7-15 6-20	6-14	Indianapolis Water Co.— 5% preferred A (quar.). 44% preferred B (quar.). Industrial Acceptance Corp., Ltd.—	\$1.25 \$1.061/4	7- 1 7- 1	6-10 6-10
412% conv. preferred (quar.) Garlock Paoking (quar.) Extra Garrett Corp. (quar.)	250	6-29 6-29	6-14 6-14 6-14 6- 3	Gulf Cities Gas, class A (stock dividend) Gulf Interstate Gas, common (quar.) Gulf Life Insurance (quar.)	2% 12½c	6-19	6- 5 5-29 7-15	4½% preferred (\$50 par) (quar.) 4½% preferred (\$100 par) (quar.)	\$56\\\-2\\\2\\\2\\\2\\\2\\\2\\\2\\\2\\\2\\	6-28 6-28	6- 3 6- 3 6- 3
Gatineau Power Co., common (quar.) 5% preferred (quar.) 5½% preferred (quar.)	\$35c \$\$1.25	7- 1 7- 1	5-31 5-31 5-31	Gulf, Mobile & Ohio RR. \$5 preferred (quar.) \$5 preferred (quar.) Gulf Power Co., 4.64% pfd. (quar.) Gypsum Lime & Alabastine of Canada, Ltd		9- 9	8-19 11-25	5½% preferred (quar.) Industrial Development Corp., common Common Ingersoll Machine & Tool, Ltd.—	_ 16834C	6-28 7- 3	6-3 6-21 9-21
General American Investors Co., com. (quar.) Common (from long-term capital gains) General American Oil Co. of Texas	10c \$1 15c	7- 1 7- 1	6-14 6-14 6- 7	Quality	- ÷30C	9- 3	8- 1	Class A (quar.)	_ 112 /2C	7- 2	6-15 6-15 6- 1
General American Transportation (quar.) — General Bakerics, Ltd. (quar.) — General Baking Co., 88 preferred (quar.) — General Box Co. (reduced)	\$7 1/2 0 \$2	7-26 7- 1		Hahn Brass, Ltd., common (quar.)	125c	7- 1	6-12	4% preferred (quar.) Ingersoll-Rand Co., 6% pfd. (s-a) Inspiration Consolidated Copper (reduced) Institutional Shares Ltd.— Institutional Income Fund (10c from in	N 65		6- 3
5% convertible preferred (quar.)	311/40	6-28	6-14	Class A (quar.) Hall (W. F.) Printing (quar.) Halliburton Oil Well Cementing Co. (quar.)	35c 60c	6-20 6-24	6- 7 6- 7	vestment income and 5c from securities profits) Institutional Insurance Fund (13c from	15c	7-15	6-17
General Cable Corp., common (quar.) 4% 1st preferred (quar.) General Contract Corp., common (quar.)	500 \$1 200	7- 1 7- 1	6-14	Haloid Co. (quar.) Hamilton Cotton, Ltd., 5% preferred (quar. Hamilton Mfg. Co. (quar.) Hammermill Paper—	20c 1 \$1.25 25c	8-15	8- 5	investment income and 37c from sect rity profits) Insurance Exchange Building (Chicago)—	1-	7- 1	6- 3
5% preferred (\$20 par) (quar.) 5% preferred (quar.) 6% preferred (quar.)	\$1.25 150	7-1	6- 7 6- 7	44% preferred (quar.) 4.50% preferred (quar.) Hancock Oil (stock dividend payable in class	\$1.061/4 \$1.121/2	7- 1 7- 1		Quarterly Insuranshares Certificates, Inc. (Baltimore Semi-annual	2)		6-17
General Controls Co., common (quar.) 6% preferred (quar.) General Crude Oil (quar.)	371/20	6-29 6-28	6-14 6-14	B stock) Hanover Bank (N. Y.) (quar.) Hanover Shoe, Inc. (quar.)	- 4% - 50c		6- 7 6-14 6-14	Inter-County Telephone & Telegraph (quar	2½c .) 50c	7- 1	6-19 6-15 9-14
General Electric Co. (quar.) General Industries Co., 5% pfd. (quar.) General Investors Trust (Boston) General Mills. 5% preferred (quar.)	\$1.25 70 \$1.25	7- 1 6-28	6-20 6- 7	Hanson-Van Winkle-Munning Co. (stock div.	21/2 %	6-28	6-13	Quarterly Interlake Iron Corp. Interlake Steamship Co. International Fidelity Insurance Co. (Dallas	35c 25c	6-29 7- 1	6-14
General Mills, 5% preferred (quar.) General Motors Corp. \$3.75 preferred (quar.) \$5 preferred (quar.)	933/4	8-1	7- 8	6% preferred (quar,) Harding Carpets, Ltd. Harnischfeger Corp., common (quar.) 5% 2nd preferred (quar.)	- \$1.50 - \$15c - 40c - \$1.25	7- 1 7- 1	6-15 6-20	Stock dividend International Harvester Co. (quar.) International Metal Industries Ltd.—	- 2% 50c		6-14
General Paint Corp.— \$1 first convertible preferred (quar.)——— \$1 convertible 2nd preferred (entire issue	250			Harnischfeger Corp., common (quar.) 5% 2nd preferred (quar.) Harris-Seybold Co. (quar.) Harsco Corp. (quar.) Harsford Gas. common (quar.)	_ 500	6-25 7- 1 6-28	6-12 6-14 6-20	Common (quar.) 442% preferred (quar.) International Milling Co., 4% pfd. (quar.) International Minerals & Chemical Corp.	\$50c - \$\$1.12½ - \$1	7- 2 7- 2 7-15	6-14
to be redeemed on June 17 at \$23 per share plus this dividend) General Petroleums of Canada, Ltd.—	250			8% preferred (quar.) Hartfield Stores (initial quar.) Hawaiian Electric Co. Ltd.—	- 50c - 17½c	6-28 7-10	6-20 6-25	Common (quar.)	- 40c - \$1		
Ordinary (s-a) Class A (s-a) General Portland Cement (quar.)	\$10 \$10 45	c · 7- 5	6-14	5% preferred B (quar.) 41/4% preferred C (quar.) 5% preferred D (quar.)	250 21¼0 250	7-15 7-15	7- 5 7- 5	International Nickel Co. of Canada, Ltd. Quarterly International Ocean Telegraph (quar.)	\$1.50	7- 1	6-14
(5c from realized net gains and 5c from net investment income)	10		6-20	5% preferred E (quar.) 5½% preferred F (quar.) Hecla Mining Co. (quar.)	27½0 27½0 12½0	7-15 6-20	7- 5 5-20	International Packers, Ltd. International Paints, Ltd., 6% pfd. (s-a) International Paper Co., common (quar.) \$4 preferred (quar.)	75c \$1	6-26 6-17	y6-12 5-24 5-24
General Railway Signal (quar.) Extra General Realty & Utilities (quar.)	25 20	c 7- 1 c 6-28	6-11 6-18	Hein Werner Corp. (quar.) Heinz (H. J.) Co., 3.65% preferred (quar.) Heller (Walter B.) & Co., common (quar.)	911/40	7- 1	6-14	International Power, Ltd International Salt Co International Shoe Co. (guar.)	\$3 \$1 60e	6-27 7-1 7-1	6-14 6-14 6-14
General Refractories (quar.)				4% preferred (quar.)	\$1	6-30	6-20	International Silver, 7% pfd. (quar.) International Telegraph of Maine	4334c		
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International Textbook (quar.) International Villities (stock div.) International Villities (stock div.) International Villities (stock div.) International Villities (stock div.) International Villities (The) Co., common (quar.) St. 480 preferred (quar.) International Experiment Stores (quar.) International Experiment Stores (quar.) International Experiment Stores (quar.) International Experiment Stores (quar.) International Experiment (quar.) Investment Foundation Ltd., com. (quar.) Investment Foundation Ltd., com. (quar.) Investment Trust of Boston-Beneficial cities (par.) Investment Co. (par.) Investment Co. (par.) Investment Co. (par.) Investment Trust (par.) Investment Investment (par.) Investment Investment (par.) Investment Investment (par.) Investment Investment (par.) Invest	## Share Payable ## Share Pay	6-7 8-9 1 6-14 6-14 6-15 6-15 6-15 6-14 6-14 6-14 6-14 6-14 6-14 6-14 6-14	Lincoin National Life Insurance (Fort Wayne) Quarterly Line-Rollway Corp., class A (quar.) Liquel Carbonic Corp., common (quar.) 3½% preferred (quar.) Special guaranteed (quar.) Special guaranteed (quar.) Special guaranteed (quar.) Special guaranteed (quar.) Local Finance Corp. (R. I.), common Preferred (quar.) Local Finance Corp. (R. I.), common Preferred (quar.) Lock Stord Pipe, common (monthly) 3% preferred (quar.) Lock Stord Pipe, common (monthly) 3% preferred (quar.) Local Garden Investment Corp., Lid. Local Finance Corp. (quar.) Local Garden Investment Corp., Lid. Local Garden Corp. (quar.) Local Telephone, 5% preferred (quar.) Local Telephone, 5% preferred (quar.) Louisville Gas & Electric, common (quar.) 7% non-cum, preferred (quar.) Louisville Gas & Electric, common (quar.) Local Gas & Electric, common (quar.) Local Gas & Electric, common (quar.) Local Gas & Electric, quar. Local Gas & Electric, quar. Lyon-Magner Garden, Lid. Lyon-Magner Garden, Lid. Lyon-Magner Garden, Lid. Lyon-Magner Garden, Lid. Macal Garden, Lid. Macal Garden, Lid. Macal Garden, Lid. Magner Garden, Lid. Magne	35c 35c 35c 35c 35c 35c 20c 20c 12½cc 50c 87½c 50c 87½c 10c 11½c 10c 50c 25c 10c 11¼c 1130c 25c 25½c 10c 11¼c 11½c 11½c 11½c 11½c 11½c 11½c 11½	7-5 6-28 6-28 8-1 9-10 3-10-58 8-28 9-1 12-10 3-10-58 8-1 12-10 3-10-58 8-1 13-10-58 8-1 13-10-58 8-1 13-10-58 8-1 13-10-58 8-1 13-10-58 8-1 13-10-58 8-1 13-1 7-1 15-1 7-1 15-1 7-1 15-1 6-28 6-28 6-28 6-28 6-28 6-28 6-28 6-28		Metropolitan Edison Co., 3.80% pfd. (quar.) 3.85% preferred (quar.)	95/20 97/20 97/20 97/20 97/20 96/40 \$1.08/4 \$1.18/4 \$500 56/40 \$1.12/4 \$1.12/4 77/20 \$250 50/40 \$1.00	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6-4-4-4-6-6-6-6-6-6-6-6-6-6-6-6-6-6-6-6
Lambton Loan & Investment Co. (Sarina), Ont. (s-a) Ont. (s-a) Lamson Corp. (Del.), common (quar.) Lamson & Sessions Co. 4.75% preferred (quar.) Lawrence Investing Co., \$5 preferred (quar.) \$5 preferred (quar.) Lawyers Title Insurance (Va.) (quar.) Leath & Co., common (quar.) \$2.50 preferred (quar.) Lee Rubber & Tire (quar.)	\$2 7- 2 25c 6-28 \$1.50 6-28 \$1.50 6-28 \$1.25 9-12 \$1.25 12-12 12½c 6-20 35c 7- 1 62½c 7- 1 30c 7-31 30c 6-25 60c 6-25 20c 6-25 20c 6-27 40c 8-17 \$2 7- 1 25c 7- 1 37½c 7- 1	6-15 6-21 6-21 7- 2 8-31 11-30 6- 6 6-10 6-10 7-15	4% preferred (s-a). Meadville Telephone, 5% preferred (s-a). Medusa Portland Cement (quar.). Melchers Distilleries, Ltd.— 6% partic, preferred (s-a). Mengel Co. (quar.). Merck & Company, common (quar.). \$3.50 preferred (quar.). \$4 convertible second preferred (quar.). Mergenthaler Linotype Co. (quar.). Merritt-Chapman & Scott.—	2c 62½c 40c 130c 25c 25c 87½c 81 50c 30c 30c 30c 30c 268¾c 62½c 87½c 20c 17½c	7- 1 7- 1 7- 1 7- 1 7- 1 7- 1 6-29 6-24 7- 1 7- 1 7- 1 6-27 7-15 6-28 9-30 12-20 1 7- 1 6-28 6-28 6-28 6-28 6-28	6-14 6-14 5-31 6-3 6-10 6-10 6-10 6-12	Stock dividend	3% \$156 506 60c 15c 256 \$2 50c 40c 75c \$1.01¼ 56¼4c \$1.18³4c \$2.50 \$2.50 \$2.50 \$2.50	6-28 7-19 7-1 6-29 7-15 7-1 6-28 7-1 6-23 7-1 7-1	6-3 7-5 6-14 6-21 6-25 6-10 6-10 6-7 6-14 6-14 6-7 6-7

Hame of Company	When Holde Payable of Re	Name of Company		When Ho Payable of	Rec.	Name of Company Robertson-Fulton Control com (Guar.)	Per M Share P	ayable of	
New York Trust Co. (quar.) 81½c New York Water Service Corp. 35c Newark Telephone (Onio) 5% preferred (quar.) 8% preferred (quar.) \$1.50		Philadelphia Fund (5c from ordinary net income and a distribution of 10c from realized capital gains)————————————————————————————————————	15c 62½c		6-10 6-15	Robertson (P. L.) Mfg. Ltd., common	34360 120c 125c 124c	6-20 7- 1 7- 1	6-10 6-20 6-20 6-20
Newport Electric Corp., 33% preferred (quar.) 93%c Niagara Frontier Transit System (quar.) 15c Niagara Mohawk Power Corp., com. (quar.) 45c		5% preferred (quar.)————————————————————————————————————	93 ³ / ₄ c 75c	6-29 7- 1 7-15	6-20 6-14 6-21 7-15	Participating Robinson, Little & Co., Ltd. (quar.) Rochester American Insurance Co. (N. Y.) Quarterly Rochester & Genesee Valley Am. 15-8	120c	6-29 7-15	6-15 6-20
3.40% preferred (quar:) 856 3.60% preferred (quar:) 906 3.90% preferred (quar.) 97/4e 4.10% preferred (quar.) \$1.021/4 5.25% preferred (initial) \$0.485.65	6-30 6- 6-30 6- 6-30 6- 6-30 6-	3.90% preferred (quar.) 4% preferred (quar.) Philippine Long Distance Telephone Co.— Common (quar.)	12½c	8- 1 7-15	7-15 6-14	Rochester Telephone Corp., common (quar.) 5% preferred (quar.) Roe (A. V.) (Canada), Ltd. (quar.)	25c	7-1	6-14 6-14 6-14
Niagara Wire Weaving, Ltd. (quar.)	7- 1 6-1	8% preferred (quar.) Phoenix Glass Co. (monthly)	8½c	6-25 6-25	6-14 4-16 4-16 6-12	Rolls-Royce.— Amer. deposit receipts ord, rev. (final).— American deposit receipts ordinary	15% \$0.843 35c	7-25 6-17 6-28	6-14 6- 7 6-14
960 Michigan Avenue North (Chicago) (s-a) 50c Nopco Chemical (quar.) 50c Nortolk & Southern Ry Co. 30c Normetal Miming Ltd. (interim.) 110c	6-20 6-1 8-15 7-3 6-28 5-8	Pickle Crow Gold Mines, Ltd. (annual)	\$1	6-29	5-31 7- 1	Rome Cable Corp. (quar.) Ronson Corp. (quar.) Roos Bros, Inc. (quar.) Roosevelt Raceway (stock dividend) (9 additional shares for each share held to			6-14 · 6-10
Norris-Thermador Corp. 1834C North American Aviation (quar.) 40c North American Cement, class A (quar.) 156 Class B (quar.) 156	7-8 6-2 6-21 6-	Pioneer Fund, (from investment meome)	800 140	6-17	6-11 5-31	effect a 10-1 split-up) Rose Marie Reid, cominon (quar.) 5% convertible preferred (quar.) Rothmoor Corp., common	186 7	7-10	6-24 6-10 6-10
North American Investment Corp.— 6% preferred (quar.) 37½c 5½% preferred (quar.) 34¾c	6-20 5-3 6-20 5-3	Common (quar.) 7% preferred (quar.) Pittsburgh Plate Glass Co.	\$1.75 55c	7- 2 6-20	6-10 6-10 6- 4 5-31	Class A Royal Dutch Petroleum Co. (20 guilders) (Final of 3½ guilders at the current rate	50	7-10	6-14 6-10
North American Refractories Co. (quar.)	7-1 6- 7-2 6- 6-24 5-	Placer Development, Ltd. (s-a)	150c 25c 12½c	6-20 7- 1	5-23 . 6- 4 6-14 6- 5	of exchange on June 3). Royalite Oil Co., Ltd., 5¼ ½ pfd. (quar.)	\$0.3281¼ 40¢ 25¢	7-10 7- 1 6-17 7- 1	6-10 6-14: 6- 7: 6-17:
Northern Central Ry. (s-a) \$2 Northern Indiana Public Service— Common (quar.) 48c 4.40% preferred (quar.) 44c	6-20 5-3 7- 1 5-3	Polaroid Corp., common (quar.) 5% 1st preferred (quar.) \$2.50 2nd preferred (quar.)	12½c 62½c 62½c	6-24 6-24 6-24	6-10 6-10 6-10 6-14	Ruppert (Jacob), 4½% preferred (quar.)_ Russell Industries, Ltd. (quar.)_ Ryerson & Haynes, Inc	\$1.12½ 120c 5c	7- 1 6-29 6-24	6-10 6-14 6-10
4.22% preferred (quar.) \$1.05 4¼% preferred (quar.) \$1.06¼ 4½% preferred (quar.) \$1.12 Northern Natural Gas Co., com. (quar.) 650	7-15 6-1 7-15 6-1	Porter (H: K.) Co. (Pa.) Porter-Cable Machine (quar.) Portland Woolen Mills, Inc., 6% p.d. (quar.)	\$1.50	6-28 7- 3 6-29	6-14 6-19 6-21	Sabine Royalty Corp. (s-a) Saco-Lowell Shops (quar.) Safety Industries	\$1 350 250	6-28 6-25 7-25	6-20 6-10 6-25
51/2% preierred (quar.) 51/37/2 Northern Ohio Telephone (quar.) 400 Northern Pacific Ry. (quar.) 450	7- 1 6-3 7- 1 6- 7-26 7-	Porto Rico Telephone (quar.) Potomac Electric Power (quar.) Power Corp. of Canada Ltd., com. (quar.)	27½c	6-29 6-29	5-24 6- 5 6- 5 6-20	Safeway Stores, Inc., common (quar.) \$4 preferred (quar.) \$4.30 preferred (quar.) St. Joseph Light & Power		7- 1 7- 1 7- 1	5-27 t-27 b 7
Northern Quebec Fower Co., Ltd., common 1400 Northrop Aircraft (quar.)	6-25 6- 7- 2 6- 7- 1 6-	6% non-cum, partic, preferred (quar.) = Pratt & Lambert, Inc. (quar.) = Prentice Hall Inc.—	175c 75c	7-15 7- 1	6-20 6-12	5% preferred A (quar.) St. Lawrence Corp., Ltd., common (quar.) 5% preferred A (quar.) St. Louis San Francisco Ry., com. (quar.)	\$1.55 \$25c \$\$1.25 \$7 ¹ 20	7- 1 7-25 7-25 6 17	6-14 6-28 6-28 6-3
Common (quar.) 100 Oahu Sugar, Ltd. (quar.) 250 Office Specialty, Ltd. 1200	6-20 6- 7- 2 6-	Prestole Corp., 5% preferred (quar.) Preston East Dome Mines Ltd. (s-2) Preway, Inc.	14c 14c	6-28 7-15 7- 1	6-18 6-15 6-20	\$5 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.25 \$1.23	6-:7 9-17 12-13	6- 3 9- 3 12- 2
Ogilvie Flour, Mills Ltd., common (quar.) 1256 7% preferred (quar.) 181.75 Ohio Brass Co., class A common (quar.) 1	6-3 5- 6-28 6-	Price Bros., Ltd. (quar.) Price (T. Rowe) Growth Stock Fund, Inc. (From ordinary income)	32c	6-28 7- 1	7- 5 5-29 6-15	St. Louis Steel Castings (increased quar.) St. Paul Fire & Marine Insurance (quar.) St. Regis Paper Co., \$4.40 ist preferred A (quar.)	15c 30c \$1.10	7-17-	
Ohio Edison Co., common (quar.) 66c 3.90%; preferred (quar.) 97½c 4.40% preferred (quar.) 51.10	6-28 6- 7-1 6- 7-1 6-	Prophet Company (quar.) Providence Gas Co. (quar.) Providence-Washington Insurance (quar.)	15e 14c 25c	6-28 7- 1 6-27 6-28	6-14: 6-14 6- 6: 6-10	San Antonio Transit Co., common Common San Diego Gas & Flectric, common (quar.) 5% preferred (quar.)	15c 15c 24c 25c	8-15 11-15 7-15 7-15	
Ohio River Sand Co., Anc., 6% prd. (8-4)	7- 1 6- 6-29 6-	Public Service Co. of New Mexico— 5% preferred A (quar.) Public Service Co. of North Carolina—	\$1.25	6-17	6- 3	4½% preferred (quar.) 4.44% preferred (quar.) Sandura Co., 60c conv. preferred (quar.)	221 ₂ c 22c 15c	7-15 7-15 7-1	6-28 6-28 6-14 6-14
Quarterly 25 Old National Corp., class A 200 Class B 200 Olly Mathiesp Chemical	7-24 7- 7-24 7-	Public Service Co. of Oklahoma— 4% preferred (quar.) ————————————————————————————————————	\$1 \$1.06	7- 1 7- 1 7- 1	6-20 6-15 6-15	Sangamo Electric (quar.) Scott Paper Co.— \$4 preferred (quar.) \$3.40 preferred (quar.)	\$1 85¢	7- 1 8- 1 8- 1	7-19 7-19
4.25% - preferred (quar.) \$1.06\(\) Oliver Corp., common (quar.) 15\(\) 4\(\) 4\(\) 5 preferred (quar.) \$1.12\(\) Ontario Beauty Supply Co., Ltd.—	7-2 6-	Public Service Electric & Cas, com. (quar.)	45c 35c	7- 1 6-29 6-29 6-29	6-15 5-31 5-31 5-31	Schwitzer Corp., 5½% preferred A (quar.) Scovill Mfg. Co., common (quar.) \$3.65 preferred (quar.) Scruggs-Vandervoort-Barney, Inc.—	27½0 500 91¼0	8-1 7-1 9-1	7-17 6-12 8-14
S1 participating preferred (accum.) 1200 Ontario Jockey Club, Ltd.— 6% preferred A (quar.) 150	7-15 6-	4.30% preferred (quar.) B Publication Corp., com. voting (quar.)	\$1.04½ \$1.07½ 50c	6-29 6-29 6-22 6-22	5-31 5-31 6-11 6-11	Common (quar.) \$4.50 preferred A (quar.) Seaboard Air Line R. K. (quar.) Seaboard Finance Co., common (quar.)	150 \$1.12½ 62½0 250	7- 1 7- 1 6-27 7-10	6-19 6-19 6-14 6-20
5½% convertible preferred B (quar.) 1334 Ontario Loan & Debenture Co. (quar.) 25 Ontario Steel Products Ltd., common (quar.) 25 7% preferred (quar.) \$1.7	c 7- 2 6- c 8-15 7- 5 8-15 7-	Puget Sound Pulp & Timber (quar.) Purex Corp., Ltd. (quar.) Putnam (George) Fund—	. 20c . 20c	6-28 6-28	6-18 6-14	\$4.75 sinking fund preferred (quar.) \$5 sinking fund preferred (quar.) Seagrave Corp. (resumed)	\$1.1834 \$1.25 250	7-10 7-10 6-18	6-20 6-20 5-29 6- 7
Opelika Manufacturing (quar.) 20 Orange & Rockland Electric, common 25 4% preferred (quar.) \$ Orangeburg Mfg. (quar.) 20	c 6-10 6- 1 7- 1 6- c 6-26 6-	9 Pyle-National Co., common (quar.)	30c	6-20 7- 1 7- 1	5-31 6-14 6-14	Sealed Power (quar.) Sears, Roebuck & Co. (quar.) Securities Acceptance Corp., common 5% preferred (quar.)	250 100 31140	6-21 7- 2 7- 1 7- 1	5-24 6-10 6-10
Osborn Mfg. Co. (quar.) 300 Over-the-Counter Securities Fund, Inc.— 100 Quarterly from net investment income 100 Owens-Corning Fibre Glass (quar.) 200	6-25 6-	Quarterly Quebec Telephone Co., 5% preferred (quar Quemont Mining, Ltd. (interim)	‡25c ‡30c	6-26 7- 1 6-28	5-31 6-15 5-31	Security Title Insurance Co. (Los Angeles)— Quarterly ————————————————————————————————————	25c 15c	7- 1 6-20 7- 1	6-14 6- 5 6-15
Owens-Illinois Gas Co., 4% convertible preferred (quar.) \$ Oxford Paper Co. (quar.) 50	l 7-1 6-	Quincy Mining Co	. ‡28c	7- 8 7- 2	6-14	5% preferred A (quar.) Seismograph Service Corp. (quar.) Shaler Co. (quar.) Extra	\$1.25 10c	7- 1 6-28 €-20 6-20	6-15 6-19 6-3 6-3
Pacific Cement & Aggregates20 Pacific Coast Co. (stock dividend)— One-fifth share of the new 6% 2nd pre-		Racine Hydraulics & Machinery Inc., com \$1.20 convertible preferred A (quar.) Radio Condenser (quar.)	. 15c	6-28 6-28 6-20	6-18 6-18 6- 1	Sharon Steel Corp. (quar.) Shattuck Denn Mining Corp. (quar.) Shawinigan Water & Power Co.— 4% preferred A (quar.)	75c	6-29 6-2 0	6-14 5-31 5-31
ferred for each share of common held	c 7-1 6-	\$3.50 1st preferred (quar.) Rapid Electrotype Co. (quar.) Rapid Grip & Batten, Ltd., common	. 12½c . ‡25c	7- 1 6-21 7- 2 7- 2	6-10 6-11 6-12 6-12	4½% preferred B (quar.)	30c	7- 2 7- 2 6-28 6-28	5-31 6- 7 6-13
Pacific Telephone & Telegraph Co.— \$1.7 Common (quar.) \$1.5 6% preferred (quar.) \$1.5 Page-Hersey Tubes, Ltd. (quar.) \$90	0 7-15 6-	Reading & Bates Offshore Driffing Co.— 30c convertible class A (quar.)	. 85c . 7½c	7- 1 6-30	6-14	Shell Transport & Trading Co., Ltd.— (N. Y. shares)— Sherwin-Williams (Canada), Ltd. (quar.)— 7% preferred (quar.)—	745c	7- 1 8- 1 7- 2	6-14 7-10 6-10
Panhandle Eastern Pipe Line 4% preferred (quar.) \$ Pantex Manufacturing, 6% pfd. (quar.) 37½ Park Chemical Co.—	1 7-1 6	Reading Co., 4% 2nd preferred (quar.)	\$1.50 10c	6-30	6-20 6-17 6-20 6-14	Shulton, Inc., class A (quar.) Class B (quar.) Shuron Optical (quar.)	20c 20c 35c	7- 1 7- 1 6-28 6-29	6-10 6-10 6-14 5-31
5% conv. preferred (quar.) 2½ 5% conv. preferred (quar.) 2½ 5% conv. preferred (quar.) 2½	c 10- 1 9- c 1-2-58 12-	Refractory & Insulation (quar.) Reliance Electric & Engineering (increased Reliance Manufacturing Co. (Ill.)—	15c 45c	6-17 7-31	6- 3 7-12 6-21	Sick's Breweries, Ltd., common (quar.) Voting trust certificates (quar.) Sicks Seattle Brewing & Malting Co. (quar.) Sigma Mines (Quebec) Ltd. (s-a)	‡30c 5c ‡20c	6-29 6-28 7-26	5-31 6-14 6-26
Parker Appliance (quar.) 25 Parmalee Transportation (quar.) 12½ Peden Iron & Steel (quar.) 40 Peninsular Metal Products Corp. 25	c 6-28 6-20 6	Renold Chains (Canada), Ltd. cl. A (quar.)	128c 15c 127c	7- 1 7- 1 10- 1	6-14 6-14 9-13	Silverwood Dairies, Ltd., class A (quar.)—Class B (quar.)—Simca (American shares)————————————————————————————————————	\$1.21 30c	7- 2 7- 2 7- 8 6-17	5-31 5-31 6- 3
Peninsular Telephone Co.— Common (increased)	c 8-15 7	Republic Aviation Corp. (quar.)	. 50c	1-1-58 6-24	9-13 12-13 6-10	614 Superior Co., commou Skenandoa Rayon Corp 5% prior preferred (quar.) 5% class A preferred (quar.)	\$1.25	7- 1 7- 1	6-18 6-14 6-14
\$1.32 preferred (quar.) 33 Penman's Ltd., common (increased) 44 6% preferred (quar.) \$1.5	c 8-15 7 c 8-15 7 0 8-1 7	5 A% preferred (quar.)	25c	7- 1	6-14 6-20 6-20	Skil Corporation (quar.) Slater (N.) Ltd., common (quar.) \$2.12 preferred (quar.)	30c 125c 153c	6-20 8- 1 7-15	6- 3 7-11 6-28 6-17
\$1.60 conv. preferred (quar.) 46 Penn Traffic Co. (s-a) 20 Penney (J. C.) Co. (quar.) 75	c 6-30 6 c 7-25 7 c 7-1 6	7 Resistoflex Corp. (stock dividend) 10 Revion, Inc. (quar.) 17 Reynolds Metals, common (quar.)	3 % 40c 12½c	6-28 7- 2 7- 1	6-14 6-11 6-11 7-11	Smith-Corona, Inc. (quar.) Smith (A. O.) Corp. (quar.) Smith (Howard) Paper Mills, Ltd.— Common (quar.)	70c	6-28 6- 1 7-31	7- 1 6-28
Pennsylvania Glass Sand (quar.)	c 7-1 6	7 434% preferred A (quar.) Reynolds (R. J.) Tobacco, 3.60% preferred (quar.) 4.50% preferred (quar.)	90c \$1.12½	7- 1	6-10 6-10	\$2 preferred (quar.) Smith, Kille & French Laboratories (quar.) Snyder Tool & Engineering Co. (quar.) Stock dividend	40c	7-31 6-28 6-28 6-28	6-28 6-13 6-14 6-14
4.40% preferred (quar.)	C 7-1 6	0 Rhodesian Selection Trust, Ltd. (America of shares) (interim). (8 pence on ordinar shares subject to deduction of Rhodesia and Nyasaland income tax. Based on pre	n I.			Solar Aircraft Co. (quar.) Somerville, Ltd., \$2.80 pfd. (quar.) Sommers Drug Stores, common 50c conv. pfd. (quar.)	25c .‡70c .10c	7-15 7- 2 7- 1 7- 1	6-28 6-15 6-15 6-15
Peoples Drug Stores (quar.) 50 Peoples Finance Corp. (Colo.) (incr. quar.) 12½ Peoples Gas, Light & Coke— New common (initial) 50	0c 6-28 6 c 7-1 6	yaning rate of exchange. The amount will be approximately 5c per American share Rice Ranch Oil Co.	20		7-15 5-24 6-14	Sonotone Corp., common (quar.) Common (quar.) \$1.55 convertible preferred (quar.)	70 70 38340	6-28 9-30 6-28 6-28	5-31 8-30 5-31 5-31
6% preferred	5c 6-25 6 66 6-24 6 6c 6-29 6	Richman Bros. Co. (quar.) Richmond, Fredericksburg & Potomac RR. Co Common (quar.)	. \$1	7- 1 7- 1	6-12 6-20 6-20	\$1.25 convertible preferred A (quar.) \$1.25 conv. preferred A (quar.) \$1.55 conv. preferred (quar.) Soss Mfg. (quar.)	31 14c 3834c	9-30	8-30 8-30 6- 5
Pet Milk Co., common (quar.) 44% preferred (quar.) \$1.12 Petrolane Gas Service (quar.)	0c 7-1 6 ½ 7-1 6 0c 6-25 6	Rich's, Inc., common (quar.) 334 % preferred (quar.) Ricke Metal Products Corp.	- 17½0 - 93¾0 - 200	8- 1 8- 1 6-28	7-19 7-19 6-14 6-14	South Carolina Electric & Gas Co.— Common (quar.) 5% preferred (quar.) 4.60% preferred (quar.)	27½c 62½c 57½c	7- 1	6-12 6-12 6-12
Petroleum Corp. of America (20c from realized capital gains and 25c from ordinary net income) 4	5c 6-25 6	Riley Stoker Corp. Ritter, Inc. (quar.) River Raisin Paper (quar.) Riverside Cement Co.—		7-1	6-14 6-18 6- 7	4.50% preferred (quar.) South Georgia Natural Gas, com. (quar.) \$6 preferred (quar.)	. 56 1/4 C . 12 1/2 C . \$1.50	8- 1 7- 1	6-12 7-15 6-15
Pettibone-Mulliken (quar.) 30 Pfizer (Charles) & Co. 312% preferred (quar.) 874	0¢ 6-20 6 2¢ 6-28 €	\$1.25 partic., class A (accum.) Roan Antelope Copper Mines (interim.) 6 pence per ordinary share less Rhodesi	a	8- 1	7-15	South Jersey Gas (quar.) South Penn Oll (quar.) South Pittsburgh Water Co.—	. 50c	6-21	6-11 6- 7
Philadelphia Electric Co., common (quar.) 5	Oc 6-30	and Nyasaland taxes of 37½%. The ned individend will amount to approximate 16c per American share)	У	7- 6	5-28	(Continued on pag		*-10	1

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

Range for Previous		STOCKS		101-	AND HIGH SAL	Harry in		
Car 1956 Lowest Highest 37% Dec 6 45% Apr 6 688% Dec 14 109½ Feb 7 11 Dec 4 14% Jan 9 55 Oct 1 67% Jan 3 14 Apr 10 20 July 30 29% May 25 37% Dec 28 22 Sep 19 29½ May 24 22½ Dec 6 32¾ Jan 4 108 Jan 19 154 July 17 12% Dec 31 22% Jan 3 11% Apr 19 22% Dec 31 36% Feb 9 52 Dec 19 136 Feb 9 50 Dec 13	Range Since Jan. 1 Lowest Highest 37¼ Peb 12 47½ Jun 14 98 Jan 28 104¾ May 22 11¼ Jan 2 17½ Jun 10 58½ Jan 2 64¾ May 17 13¼ Apr 22 16¼ May 27 31¼ Jun 10 88% Jan 8 23½ Feb 12 26½ Jun 10 24 Mar 1 27¼ Jan 11 132 Feb 12 204 Jun 7 10¼ Mar 5 14¾ Jan 7 20½ Jan 14 30% May 10 28¾ May 1 30½ May 9 46½ Feb 13 60¾ Jun 14 176½ Feb 15 218½ May 6	NEW YORK STOCK	Monday June 10 4334 4444 100 10115 1515 1715 5934 6015 1455 1445 26 2656 2415 2245 196 196 1116 1176 2614 2738 2914 2915 5615 5815 2914 2915	Tuesday June 11 44 ¼ 44 ¼ 44 ¼ 6 *99 ½ 101 16 ½ 16 ¾ 6 60 ½ 60 ½ 60 ¾ 60 ⅓ 2 26 ¾ 26 ¾ 26 ¾ 6 *24 ½ 25 ¼ 197 11 ¾ 11 ¾ 27 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 57 58 ¾ 221 ½ 222 ½	AND HIGH SAL Wednesday June 12 447a 457a *99 ½ 101 16 ½ 16 % 60 % 61 % 14 ½ 14 % 31 % 32 26 ½ 26 ½ 24 ½ 25 ½ 190 196 17 27 ½ 27 ½ 27 27 ½ 58 ¾ 59 ¾ 222 225	Thursday	Friday June 14 46 ¼ 47 ½ 101-101-101-101-101-101-101-101-101-101	Sales for the Week Shares 20,100 300 28,000 3,700 2,700 9,200 4,300 200 10,200 3,200 1,100 27,700
155 Nov 9 163 Mar 14. 2½ Dec 13 4½ Feb 16 17 Dec 11 23½ Mar 22 111. Dec 14 117½ Jan 19 16½ Dec 21 23½ Feb 6 77 Dec 31 88½ Jan 23 6½ Dec 31 10¾ May 7 241½ Sep 14 241½ Sep 14 115 Dec 5 160 May 4 30 Jan 23 64½ Dec 17 105 Nov 30 117½ Mar 27 12½ Dec 5 18½ Apr 9 21½ Dec 11 25¾ Aug 15 29½ Dec 26 36½ Apr 23	2½ Mar 5 3% May 28 16½ Feb 13 19% Jan 16 110 Mar 6 114 Jan 8 15% Feb 12 18% May 13 72 Apr 26 77½ Jan 14 108½ Mar 19 143 Jun 14 108½ Mar 19 143 Jun 14 108½ Mar 19 165% Apr 3 102 Jan 11 110¾ Jun 13 13 Jan 25 15½ Jun 12 3½ May 14 5 Jan 11 85% Mar 27 98% Jan 2 11¼ Jun 12 23% May 13 27% Feb 14 30% Jan 8	Alabama & Vicksburg Ry100 Alaska Juneau Gold Mining2 Alco Products Inc common1 7% preferred100 Aldens Inc common5 44% preferred100 Alleghany Corp common1 5½% preferred100 \$4 conv prior preferredNo par Allegheny Laddum Steel Corp1 Allegheny & West Ry 6% gid100 Allen Industries Inc1 Allied Albany Paper Corp5 Allied Chemical & Dye	*152 160 3 ½ 3 ½ 17 17½ *109½ 112 17 ½ 175½ *72½ 73 8 83° *205 299 *132 140 109¾ 10½ 15 15¼ *33° 4 86½ 86¾ 86¾ 21½ 21½ 21½ 21½ 21½ 21½ 29½	*152 160 3 ½ 3 ½ 17½ 17¼ *109½ 111 17½ 17½ 72½ 72½ *205 299 *205 299 *205 4140 607% 615 *108½ 112 15 15¼ *3½ *20½ 292 *205 299 *215 15½ *3½ *20½ 292 *205 299 *21½ 21½ *21½ 21½ *21½ 21½ *21½ 21½ *22½ 392 *22½ 392 *23½ 392 *23½ 302 *23½ 392 *23½ 392	17 17% 110½ 110½ 110½ 110½ 110½ 110½ 110½ 110	*152 160 3 3\(\frac{1}{3}\) 17 17\(\frac{1}{4}\) *109\(\frac{1}{4}\) 111 *17\(\frac{3}{4}\) *72 72\(\frac{1}{4}\) 81\(\frac{1}{2}\) *200 299 140 140 140 60\(\frac{3}{6}\) 61\(\frac{5}{4}\) 110\(\frac{3}{4}\) 110\(\frac{3}{4}\) 110\(\frac{3}{4}\) 12\(\frac{4}{2}\) 90 92\(\frac{3}{2}\) 22\(\frac{4}{2}\) 22\(\frac{4}{2}\)	*152 160 3 3 17% 17% *109% 111 17% 177% 72 72 8½ 9% *215 299 143 143 158% 60½ 1510 113 15 15 *3½ 4 91¾ 93 *21% 22%	2,800 7,400 100 1,200 30 65,900 20 40,500 2,700 2,400 38,700 600
42% Dec 21 56% Jan 4 777 Dec 26 97% Jan 3 30% Nov 29 37% July 25 104% Nov 8 125 Mar 12 34 Apr 17 47 July 11 82 Feb 14 133% Aug 10 28 Dec 31 39 Apr 3 24 Sep 27 31% Nov 19 11½ Jan 10 121½ Mar 23 58 Dec 4 79 Jan 9 22 Sep 19 26% Mar 16 105½ Sep 27 126 Mar 19 30 Oct 10 36 Feb 7 95% Dec 7 108 Jan 26 27½ Mar 8 31½ Oct 29 24% Mar 8 31½ Oct 29 24% Mar 8 31½ Oct 29 24% Mar 8 31½ Oct 29 39% Oct 1 34% Aug 2 39% Oct 1 47% Dec 11	40¼ Feb 15 47% Jun 11 76 Mar 12 82 Jan 30 32 Mar 25 36¼ May 9 108 Mar 15 119 May 16 35½ Jan 18 39 Jan 4 80 Feb 11 100% May 13 44½ May 28 48% Jun 14 27 Feb 4 30½ Feb 21 26 Jan 2 29¼ Jan 16 42½ Jun 14 45¾ Jun 4 10½ Feb 12 147½ Jun 7 60½ Feb 27 66 May 31 17½ Apr 18 24¼ Jan 8 89 Apr 17 113 Jan 2 31¼ Jan 7 37 Apr 25 95½ Jan 9 99½ Mar 28 28¼ Mar 25 31 Jan 15 62 Jun 10 66 Mar 5 19¾ Jan 12 27 May 9 41% Feb 12 50% Jun 9	Allied Stores Corp common_No par 4% preferred100 Allis-Chalmers Mfg common20 4.08% convertible preferred100 Alpha Portland Cement10 Aluminum Co of America1 Aluminium LimitedNo par Amalgamated Leather Co 6% convertible preferred50 Amalgamated Sugar Co (The)1 Amerace Corp12.50 Amerada Petroleum CorpNo par Amer Agricultural Chemical_No par American Alrilnes common1 3½% convertible preferred100 American Bakeries Co comNo par 4½% conv preferred100 American Bakeries Co comNo par 6% preferred50 American Bosch Arma Corp2 Amer Brake Shoe Co comNo par	45% 47% *76% 78 33% 34% 112 112 35½ 36 94 96 45½ 46½ 26% 26% 26% 43½ 44% 137 143% 65 18% 91½ 92½ 34% 34% 97¼ 99 29 29 20 21% 22% 45% 48%	46 ½ 473¼ *76 ¾ 78 3378 343½ *112 115 35 ½ 35 ¾ 95 ¼ 96 ½ 45 34 46 34 *28 ½ 29 ×27 27 43 34 41 112 125 18 ½ 18 34 91 ½ 91 ½ 34 ½ 91 ½ 91 ½ 34 ½ 97 ¼ 97 ¼ *29 29 ½ ×22 ½ 23 ×22 ½ 23 ×24 34 ×22 ½ 23 ×24 34 ×	4634, 7634, 3334, 344, 3334, 344, 3514, 3694, 9734, 46, 46, 46, 42, 42, 434, 434, 434, 434, 443, 444, 443, 444,	2934 30 4614 4634 77 77 34 34½ 112 122 3614 3656 9738 10016 4658 471½ *2834 29 *261½ 27 43 4314 140 143% 641½ 64½ 1814 185% 911½ 92 341½ 34½ 2874 98½ 2884 29 *62 63½ 2376 50 5058	29% 29% 46% 46% 46% 33% 34% 110 115 36% 99% 100% 47 48% 29 26% 26% 26% 242% 64% 64% 64% 64% 64% 28% 9914 98 34% 9974 98% 29 62 62 23% 23% 23% 49% 500% 500%	2,700 7,100 200 34,100 300 5,300 5,300 59,700 80 400 1,800 33,700 1,300 26,300 400 1,200 1,600 180 25,300
99 Sep 28 118 Dec 11 2176 Dec 20 32½ May 21 1934 Dec 3 20% Jan 11 434 Dec 31 73% Mar 12 40 Oct 1 49% Apr 2 33 Nov 12 613% Nov 12 534 Dec 3 67 Jan 5 27 Dec 13 37½ Apr 9 27½ May 15 35 Dec 28 81 Dec 18 100 Feb 14 61 Jan 23 79½ Dec 26 22% Jun 8 27% Mar 21 12% Dec 28 12% Mar 12 353% Jan 3 48 Dec 7 17% Jan 3 48 Dec 14 13% Nov 27 16½ Apr 5 35½ May 28 43½ Aug 2 18% Oct 4 23½ Dec 21 86 Jan 25 12½ Dec 23 18% Oct 4 23½ Dec 31 86 Jan 25 14½ Jan 5 86 Jan 25 14½ Jan 12½ Jan 5 86 Jan 25 14½ Jan 24½ Jan 5 86 Jan 25 14½ Jan 24½ Jan 5 86 Jan 25 14½ Jan 24½ Jan 24½ Jan 5 86 Jan 25 14½ Jan 24½ Ja	20% Mar 4 24% Jan 4 19% Jan 7 20% May 2 4 45% Mar 4 64% May 14 39% Feb 18 44% Apr 30 37½ Jun 13 42½ Mar 7 48% Mar 11 60% May 2 53½ Jan 25 59½ May 21 27 Jan 3 31% Jan 17 22% Jun 13 39½ Feb 27 66¼ Feb 12 87¼ May 27 41% Jun 6 43½ May 24 25 Jan 9 29½ Apr 30 11½ May 7 15 Jan 11 12 Apr 26 34% Apr 18 31¼ Feb 11 14½ Feb 13 49 Jun 7 26¼ Apr 18 31¼ Feb 11 14½ Feb 13 49 Jun 7 24 45 Feb 13 49 Jun 7 26¼ Apr 18 31¼ Feb 11 14½ Feb 6 17% Apr 23 34 ¼ Feb 11 23% Jan 2 104 May 8 135 Feb 18	4% convertible preferred	23½ 23½ 23½ 21½ 20½ 20½ 21½ 23½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21	23½ 23½ 19 20 53½ 5½ 41% 41% 42 38½ 38½ 56¾ 56¾ 57¾ 56½ 42 33½ 83½ 83½ 83½ 83½ 84½ 29½ 83½ 84½ 29½ 84½ 21½ 42½ 28¼ 29½ 42½ 42½ 28¼ 29¼ 42½ 42½ 42½ 42½ 42½ 42½ 42½ 42½ 42½ 42½	123 123% 123 14 23% 1978 20 598 5½ 4176 42 3774 38½ 577 57½ 283 33 90 90 83 84% 42 42% 28¼ 28¼ 14½ 14½ 22% 23¾ 48¼ 49% 48¼ 49% 16¼ 16‰ 16‰ 16‰ 16‰ 16‰ 16‰ 16‰ 16‰	22 % 23 ½ 1976 20 5 % 5 ½ 41 % 42 37 ½ 37 % 57 ½ 57 ½ 42 % 57 ½ 57 ½ 28 ½ 29 32 % 87 % 84 ½ 42 42 % 42 42 % 48 49 49 49 29 % 20 % 16 % 16 % 38 % 38 % 38 % 38 % 38 % 38 % 38 % 38	124¼ 124¼ 22¾ 23¼ *19¾ 20 *5¾ 5½ 41¾ 42¼ 37¾ 42¾ *58¼ 58¾ 57 *28¼ 28¾ 32¾ 87½ 87½ 87½ 88½ 41¾ 42¼ 42¼ 13¾ 14¼ 42¼ 13¾ 14¼ 28¼ 38¼ 13¾ 15¾ 16¾ 16¾ 16¾ 16¼ 37¾ 38 29¾ 30½	14,300 1,600 12,800 3,900 33,300 2,200 2,600 2,800 400 600 170 20,300 8,990 1,200 2,600 2,000 13,700 14,700 2,000
84½ Jan 31 143 Aug 7 11 Dec 31 14¾ Mar 21 96 Dec 4 102 July 9 13¼ Nov 29 17¼ Apr 17 15 Dec 28 17¾ Jan 3 95 Dec 19 106½ Feb 21 22¼ Feb 9 40¾ Dec 11 77¼ Dec 26 93 Mar 29 25⅓ Nov 29 34¾ May 4 97½ Dec 6 108 Mar 18 22½ Dec 31 28 Jan 16 28 Mar 2 30 Jan 27 13¼ Jan 30 18 Apr 5 5¼ Dec 31 8¾ Jan 3	118½ Feb 13 154¾ May 17 10% Feb 12 13% Jun 14 95¼ Feb 14 97½ Jun 7 14¼ Jan 2 16% Jun 3 15½ Jan 2 17% Jun 11 95 Jan 21 102 May 27 31% Feb 12 40½ May 14 78¼ Mar 26 83 Feb 4 41 Jan 21 56% May 6 23¾ Feb 11 28% Jun 13 91 Jun 12 99½ Feb 6 21½ Apr 4 25¾ Jan 15 25 Jan 21 27 May 8 14½ Mar 26 16¾ Jun 12 5¼ Jan 7 8½ Mar 21	American-Home Products1 American Ice Co commonNo par 6% noncumulative preferred100 American International Corp1 American Investment Co of Ill1 5½% prior preferred100 American Mach & Fdry common7 3.90% preferred100 Amer Machine & MetalsNo par Amer Metal Co Ltd common_No par 4½% preferred100 American Metal Products com2 5½% convertible preferred20 American Molasses Co1 American Molors Corp5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x151 151 *13 13 ½4 *96½ 97½ 16 16½ 17½ 17% *98½ 100 388½ 39 82½ 82½ 55½ 55½ 23% 27 *90 93% x24½ 24% x26½ 26½ *16 16% 7½ 7% 7% 7% 7%	150 151 *13 13½ *96½ 97½ 15¾ 16 17 17¼ *98½ 100 38¾ 39½ 82 82 55¾ 55¾ 27¾ 91 91 91 91 24¾ 24¾ *66½ 27¾ *66½ 27¾ *66½ 27¾ *66½ 27¾ *78 16¾ 16¾ *78 7¾	108 109% 149 150½ 13¼ 13¼ 13¼ 13¼ 166 16 16 17 17¼ 198% 100 39 39¼ 82 82½ 55¼ 55½ 27% 28% 89 93 24¾ 25 26% 26% 16¼ 7½ 7% 7%	107 107 149¾ 151 13½ 133½ 97 97 °15½ 16 17 17 °98¾ 100 383¾ 39½ 82 82½ 54½ 54½ 28 28½ 89 91 24¼ 24½ 26 26¾ 16 16 16 17 72	1,200 2,300 900 20 1,100 3,100 23,400 1,500 21,300 1,500 21,300 3,400 -500 1,000 39,800
55% Jan 12 70% Sep 17 26½ Peb 6 33¼ Dec 3 33% Nov 21 40% Jan 9 43 Jun 8 54% Aug 9 16% Dec 5 24% Mar 20 150 Dec 19 177 Feb 13 6 Dec 14 8% Feb 27 28 Nov 21 36% Jan 6 56 Feb 21 105 Nov 26 46% Jan 23 59% Mar 20 142¼ Dec 12 174 Feb 21 42 Jan 10 46% Mar 2 120 Apr 25 129% Mar 26 39¼ Jan 19 51 July 24	56% Jun 13 64% Jan 31 28% May 22 33% May 3 33 Feb 11 37% May 17 46% Feb 11 58% Jan 9 158 Apr 4 6% Jan 2 7% May 22 27% May 1 34% Jan 10 81% Feb 11 60% Feb 19 63% Jun 14 155% 10 24 40 Jun 3 45% Jan 8 120% Jan 4 123% Feb 13 37% Feb 28 47% Jan 3	American Natural Gas Co	56% 58% 299% 299% 299% 37% 53 54% 14% 156% 156% 156% 28% 28% 28% 28% 28% 28% 28% 28% 28% 28	57% 57% 29% 29% 29% 37 54 55% 14% 14% 14% 14% 156% 28% 28% 28% 28% 28% 28% 28% 28% 23% 28% 23% 28% 23% 28% 23% 28% 23% 28% 23% 28% 23% 28% 23% 28% 23% 28% 23% 28% 23% 23% 23% 23% 23% 23% 23% 23% 23% 23	57½ 57% 28¾ 29¼ 36¾ 35 54¾ 55 14¾ 15 *156¼ 160 6% 6¾ 28⅓ 28⅓ 86 85 61¾ 63⅓ 139¼ 140¼ 43 43 43 43 122 122 39¼ 39¼	56% 57% 29 29% 36% 36% 36% 54% 36% 554 55 19% 28% 84 84 84 138% 138% 139% 422 43 39% 39% 39%	5634 5716 2916 2916 36 3616 54 54 54 15614 15 15614 15 656 634 2814 283 8312 86 6136 6214 138 139 *42 4212 3936 3936	15,000 8,200 4,500 8,000 34,600 10 2,900 2,900 2,900 2,900 1,040 1,040 120 3,990
48 Dec 13 59¼ Jan 16 1034 Dec 28 1634 Jan 16 165 Oct 10 187% Feb 1 68½ Oct 1 84¼ Apr 36 119 Dec 26 145¼ Jan 17 3134 Nov 23 5134 Jan 13 9 Jan 3 10½ July 20 25 Dec 4 29 Jan 17 235% Nov 26 27 May 28 17½ Dec 12 23½ Mar 13 65 Jan 23 87¾ Mar 19 63¼ Feb 14 85 Nov 7	45 ¼ Mar 12 53 ¼ May 31 31 Apr 18 40 Apr 24 30 ¾ Jun 7 34 ¾ Apr 25 9 ¼ May 13 12 Jan 2 170 ½ Jun 6 13 ½ Feb 14 30 % Feb 12 41 ½ un 6 9 ¾ Jan 21 12 ½ Feb 14 ½ un 6 23 % Apr 24 26 18 18 15 Ĵ 7 5 18 19 ¼ Mar 7 25 % May 23 29 % May 17 57 % Feb 19 72 % Jan 9 67 Feb 25 81 May 2	Amer Sugar Refining common. 25 7% preferred	51% 52 32% 32% 32% 31% 32% 91% 95% 176% 176% 71 72 120 120 120 37% 40% 10% 10% 26% 26% 26% 26% 26% 56% 75 75	51% 51% 51% 31% 32% 31% 32% 31% 31% 31% 31% 31% 31% 31% 31% 31% 31	51% 52 31% 32¼ 31% 31% *95 93 *17634 1771 771 *1714 71% *1914 11934 3934 40% 1042 1034 26% 26% 26% 24% 26% 25% 27% 69% 70 77	5214 5234 3156 3156 3156 3156 3156 3156 3156 3156	52 52½ 31¾ 31½ 31¾ 31½ 9¾ 9¾ 176½ 177 70½ 71 119¼ 120 40½ 40¾ 26¼ 26¾ 23¾ 24½ 15 15 27% 28¾ 68¾ 68¾ 68¾ 68¾ 68¾	2,000 2,500 3,630 1,500 35,400 15,200 440 37,300 5,300 200 10 4,900 7,200 54,500 480
3134 Dec 6 425% Apr 2 90 Dec 3 107 Jan 12 32½ Jan 10 42½ Dec 13 30¼ May 28 43½ July 11 26¼ May 28 35% Mar 19 Por footnotes see page 2	31¼ Feb 12 40% Jun 14 90¼ Apr 9 95½ May 9 339¾ Jan 4 48% Feb 20 30¾ Feb 13 43% May 31 25¾ Jan 8 48 Mar 20	Common 6.25 \$4 preferred No par Anderson Clayton & Co 21.80 Anderson-Prichard Oil Corp 10 Andes Copper Mining 14	39 39¼ 94 94 45¼ 46 38½ 40¼ *34½ 35½	38½ 39¼ *91½ 95 45 45 39¾ 40¼ 35½ 35½	39 3934 *91½ 96 44¼ 44½ x39¼ 39% *35¼ 36	40 40 92 92 44½ 44½ 39 39³8 35⁵3 35⁵8	40 40% 91 91½ 44% 45% 38% 39% *35½ 36½	6,100 30 1,300 14,000 300

NEW YORK STOCK EXCHANGE STOCK RECORD STOCKS STOCKS LOW AND HIGH SALE PRICES Sales for									
Range for Previous Year 1956 Lowest 35½ Jun 28 41¼ Apr 27% Jan 23 39½ Apr 46% Feb 9 69% Dec 15% Feb 7 24 Mai 26% Nov 29 3734 Mai 26% Nov 29 3734 Mai 18½ May 24 22 Mai 18½ May 24 22 Mai 18½ May 24 22 Mai 18½ May 24 12 Mai 15% Jun 11 31% Mai 15% Jun 11 20 Mai 25% Oct 4 30% Mai 25% Feb 16 35 Jan 97 Oct 9 110% Jan 55 Jan 23 73 Aug 25% Nov 21 33% July 10 Nov 30 11% Aug 26% Dec 17 30¼ Mai 26% Nov 21 33% July 10 Nov 30 11% Aug 26% Dec 17 30¼ Mai 26% Nov 21 33% July 10 Nov 30 11% Aug 35½ Jan 5 47% Aug 90 Nov 28 101 Feb 43% Jon 29 99% Feb 38% Nov 29 10% Mai 35½ Jan 5 47% Aug 83½ Nov 29 10% Mai 15% Dec 27 18% Jun 61% Feb 13 91 Aug 9 Sep 13 11% Jan 16% Jan 19 17% Feb 26½ Jun 8 34% Oct 5% Sep 26 7% Feb 37% Sep 26 49¼ Feb 53	Section	NEW YORK STOCK	Monday June 10 38 % 38 12 31 12 32 34 30 37 14 13 3, 14 26 3, 27 % 88 88 88 18 12 30 14 6 6 6 12 32 18 32 28 18 32 18 33 18 34 32 18 35 18 36 18	Tuesday June 11 384% 3814 3214 3224 3214 3228 57 5818 137 8 14 27 2715 8814 8814 28 29 28 612 327% 3218 30 3 30 8 3212 3214 3214 3214 3214 3214 3214 3214	Wednesday June 12 38 % 38 % 32 12 32 ½ 56 6 8 8 ½ 1334 1378 273 2734 88 14 28 12 28 34 6 6 6 18 32 18 32 18 32 18 32 18 30 8 30 34 32 12 32 38 32 18 33 18 34 18 36 18	Thursday June 13 38 38 38 36 32 14 32 14 13 50 14 19 13 50 14 19 13 50 14 19 13 50 14 19 13 50 14 19 13 50 16 16 16 13 19 14 19 15 19 15 19 16 1	Friday the	- Week - Aures - 4,200 - 2,300 - 30,599 - 31,600 - 6,100 - 210 - 400 - 9,100 - 1,500 - 1,500 - 2,200 - 490 - 1,000 - 50,400 - 1,600 - 1,000	
7 4% Dec 17 7 7 July 35½ May 24 48¾ Dec 11¾ Jun 8 15½ Jan 31¾ Dec 17 55½ Feb 95 Nov 29 113 Feb 95 Dec 21 105 Apr 41¾ Feb 13 53 Ma; 58½ Dec 28 68½ Jan 58½ Dec 28 68½ Jan 12¾ Jan 9 62¾ Jun 12¾ Oct 31 16 Sep 39 Jan 6 44 Jun 43 May 28 67¾ Nov 16½ Aug 21 19½ Jan 116 Jan 23 13¼¾ July 94 Nov 27 106¼ Jan 17¾ Sep 13 37½ Jan 25⅓ Jan 23 43¾ Dec 31 19½ Jun 8 29 Dec 32 80 Dec 31 91½ Au 19½ Jun 8 29 Dec 32 80 Dec 31 91½ Au 19½ Jun 8 29 Dec 32 80 Dec 31 91½ Au 19½ Jun 8 29 Dec 32 80 Dec 31 91½ Au 19½ Jun 8 29 Dec 39 Sep 17 47¾ Jar 26¼ Aug 6 32½ Dec 10 Nov 28 14 Feb 20 Jun 8 27 Jan 28¼ Feb 14 50% Dec 10 Nov 28 14 Feb 20 Jun 8 27 Jan 28¼ Feb 14 50% Dec	712 3% Feb 5 5% Jan 12 12% Feb 25 15 Jan 13 34% Jan 13 36% Feb 12 295% Jan 12 102 Mar 19 85 Jan 13 95 Feb 10 41% Feb 11 50½ May 12 58% Mar 13 63 May 14 71% Feb 13 86 Apr 12 12½ Jan 22 13³4 Jun 12 12½ Jan 22 13³4 Jun 12 12½ Jan 21 13³4 Jun 13 14 Mar 14 35% May 16 6 Apr 16 Apr 16 Apr 17 Jan 18 18 18 18 18 18 18 18 18 18 18 18 18 1	## Babbitt (B T) Inc	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	*4 41s 421s 43 1312 1312 1318 1844 84 1878 80 161s 161s 161s 161s 161s 161s 161s 161	4 4½8 x42 43¾4 13¾8 13¾4 33¾3 34¾4 95¾8 95½8 86½ 49 50¾4 60 60 60¾4 45¾ 45¼ 45¾ 45¼ 13¾ 13½ 45¾ 13½ 67¾ 16½ 67¾ 16½ 67¾ 35½ 16⅓ 16½ 635⅓ 35¼ 67¾ 16⅓ 16½ 633¾ 35¼ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 35½ 41½ 23½ 41½ 33½ 41½ 33½ 41½ 33½ 41½ 33½ 46 10¾ 11 18¾8 18½ 23½ 86 94 86 94	4 4½ 43 44 13½ 13¾ 13½ 13¾ 33½ 33% 96 97½ 85 85 49½ 49% 61½ 49% 13¼ 13% 62½ 44 16½ 66¼ 16½ 16½ 16½ 16½ 16½ 16½ 13¼ 13½ 35½ 83¼ 85½ 13¼ 13½ 35½ 83¼ 85½ 21½ 43 31½ 35½ 83¼ 85½ 21¾ 11,12,13% 11,	4½ 4½ 4½ 13% 13% 13% 13% 13% 13% 13% 13% 13% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	1,800 20,100 20,600 9,700 210 20 39,600 1,700 2,600 1,300 1,300 1,300 2,200 2,500 2,500 2,500 5,200 5,200 5,200 5,200 1,00 1,000 1,000 1,000 1,000 2,100	
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NEW	Y	ORK	STOCK	EXCHANGE STOCK	DECORD
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Range for Previous Year 1956	Range Since J	an I	STOCKS			ECORD AND HIGH SAL	P DRIVER	• • • • • • • • • • • • • • • • • • • •	• •
Lowest	st Lowest ist Lowest ist 18½ Apr 18 26 ig 17 38¾ Feb 12 51 ar 26 22 Feb 12 52 ar 9 97½ Jun 12 100 br 2 22¾ Jan 2 22 28 ic 31 50½ Feb 12 72 ay 16 55¾ Feb 12 72 ay 6 42°a Jun 14 47 in 5 14 Mar 28 13 in 9 101¼ Apr 3 116 in 5 96 Jan 17 10 in 3 14¾ Feb 12 17 ib 27 104 Feb 20 108 in 3 16% Feb 25 38 3 34% Feb 25 38	Highest 3784 Jan 4 114 Jun 13 212 May 22 Carey (Phi 5784 Mar 6 5784 Jan 11 Carloina C Carolina C Ca	W YORK STOCK Par	21½ 22½ 44¼ 45½ 22½ 29½ 98 99½ 24¾ 25¼ 65½ 67¾ 57½ 58¼ 43 44 22¾ 16¾ 16¾ 16¾ 10½ 55½ 59¼ 10½ 55½ 59¼ 10¾ 10½ 55% 59¼ 10¾ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½	Tuesday June 11 21½ 21% 45¼ 46 29% 30 °88 100 25 25¼ 66% 69 57% 58% 43% 16½ 16½ 101¼ 102½ 29% 95½ 94% 95½ 15% 16½ 106½ 108 65% 65% 34% 35 18 18¼	Wednesday June 12 21% 46 49 ½ 46 49 ½ 297% 297% 97 ½ 98 247% 25 58 583% 437% 44 22% 223% 16% 16% 16% 16% 100 100 100 100 100 100 100 100 100 100	Thursday June 13 2194 2194 49 5114 29 56 29 78 97 12 24 78 25 14 69 14 71 57 12 58 43 44 22 76 22 76 103 1	June 14 21½ 48¾ 49¾ 29% 30 97½ 99 24¾ 24% 57% 68¼ 69½ 57% 42% 17 17 17 10 2½ 10 2½ 10 2½ 10 3½ 68 96 96 10 65 10 65 34 34 34 34 34 34	Sales for the Week Shares 4,400 25,400 2,800 380 8,100 370 11,600 370 1,300 54,700 2,00 10,900 5,50 800 4,800 4,800
17 Feb 14 21% N. 8 1/4 Dec 28 121/4 M. 43 Nov 28 574/4 A; 81 1/4 Feb 9 66/2 J1 15% Oct 16 61/4 A; 16 1/4 Dec 31 13 Fr 27% Jan 16 61 A 33 Oct 1 13 Fr 27% Jan 23 35 J1 23 Nov 19 43 A 33 Oct 1 41/4 J1 13/2 Jun 8 1934 N. 7 % Dec 31 41/4 M. 54% Dec 18 77% J3 10 Sep 13 14 A; 27/4 Feb 28 45% D 21/2 Sep 28 45/4 Jan 54½ Jan 9 75½ M.	ar 16 844 Jan 3 13 or 13 37½ Apr 8 51 or 13 37½ Apr 8 51 or 13 37½ Apr 8 51 or 12 73 Mar 14 79 ar 22 15 May 2 16 b 1 91 Jun 14 56 b 1 91 Jun 14 10 192 4 29½ Mar 4 30 192 7 34½ Jan 3 43 192 7 34½ Jan 3 43 v. 28 16½ Apr 1 22 ar 7 74 Jun 10 9 191 19 44¾ Feb 8 59 191 7 9 Jun 14 11 c 26 30½ Apr 2 43 13 2½ May 28 3	System 7 Central Hu	uirre Sugar Co	*71 75 16% 16% 52 53½ 95 96	2076 2116, 12 1214 5034 51 "33 76 1612 1696 53 30 30 3014 33 3014 1814 1814 778 816 81634 4816 916 914 32 33 216 64 64	2014 2034 12 12!4 15 151 75 75 1638 1614 5314 5324 92 92 30 30 34 34 42 42 4234 19 19 4776 834 48 4814 914 936 3238 33 224 242 6412 6412	20% 20% 20% 12 12% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50	*17% 18% 20% 20% 11% 12½ 51 51 51 *74 78 16½ 65½ 91 93 29% 30 34 34 42 42½ 19 19% 46% 47% 7 7% 9 9% 32½ 2½ *64 64%	600 2,000 12,100 2,000 100 8,100 2,800 340 4,700 900 400 5,900 6,800 4,300 3,100 700
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NEW YORK STOCK EXCHANGE STOCK RECORD									
Range for Previous Year 1956 Lowest Highest	Range Since Jan, 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday June 10	LOW AND HIGH SALE Tuesday Wednesday June 11 June 12	PRICES Thursday June 13	Sales for Friday the Weck June 14 Shares			
1234 Feb 14 16% Oct 22 2224 Feb 15 28% Oct 19 43 Sep 20 5834 Apr 9 534 Dec 6 9% Jan 11 3414 Jun 1 4534 Nov 15 41 Dec 20 70 Mar 20 2435 Jan 23 33½ Dec 14 49½ Apr 26 52 Jan 31 5414 Jan 31 66 Dec 13 23 Dec 6 40½ Mar 12 604 Nov 29 87½ Apr 5 69 Dec 26 99 Jan 19 94½ Jun 5 99 Jan 25 27½ Jan 20 323% Feb 24 152½ Dec 7 180½ Mar 6 20 Oct 30 23% Aug 27 5½ Dec 5 3 May 29 33 Dec 4 42% Mar 26 79 Dec 18 97½ Mar 7	12 Jun 10 15% Jan 7 22 Peb 12 26% Jan 7 45 Jan 2 54% May 3 6 Jan 2 9 Jun 14 54% Feb 27 69 Jun 14 34% Feb 12 37 May 15 30½ Jun 10 43½ Jan 8 28¼ Feb 11 39% Jun 13 49% May 21 52% Jan 13 59% Feb 15 74½ Jun 10 21% Mar 8 27½ Jan 14 57¼ Feb 13 99% May 27 83½ Jun 14 69 Jan 3 93 Jan 8 96½ May 2 28 Feb 11 32% Apr 24 152 Jun 12 164 Mar 4 19¼ Jan 21 25 May 17 4% Jun 14 66% Jan 2 2½ Feb 27 2% Jan 3 30% Jun 13 86% Apr 22 78¼ Jun 13 86% Apr 22 78¼ Jun 13 86% Apr 22	Continental Copper & Steel— Industries common	12 1234 2314 2314 2314 2314 2314 2314 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1234 1276 2334 24 514 52 8% 8% 8% 6714 6774 3914 40 33 334, 3856 3946 24936 5114 2774 2234 224 911 9234 8512 8512 94 9412 3014 3034 15214 155 2314 2316 2314 2316 2316 2316 2316 2316 2316 2316 2316 2316	1234 1278 9,000 2314 24 100 5138 5114 8,100 838 9 63,700 6736 69 14,400 33 3934 3,200 3416 3638 28,800 33 338 17,700 3873 3873 36,300 4936 52 100 2238 2256 1,700 32 94 21,400 8314 8414 80 931 95 50 931 95 50 932 94 10,700 2314 2338 13,700 476 5 2,200 2314 2338 13,700 476 5 2,200 3036 3034 10,700 277 80 100			
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Range for Previous Year 1956 Lowest Highest 20% Dec 4 29¼ July 17 15% Jan 20 20 Mar 23	Range Sinc Lowest 21 ¹ / ₄ Jun 10 14 ³ / ₄ Feb 5 42 ³ / ₄ Apr 1	Highest	STOCKS NEW YORK STOCK EXCHANGE Par Evans Products Co	Monday June 10 21 1/4 22 1/2 16 1/4 16 1/2 43 3/4 44 1/2	Tuesday June 11 22% 23% 16½ 16% 43% 44	ND HIGH SALE Wednesday June 12 22 34 23 36 x16 36 17 14 43 12 43 7a	PRICES Thursday June 13 23 23½ 17½ 18 43¾ 43¾	Sales for the Week June 14 Shares 23 23 10,100 1714 18 14,900 433 2 4414 6,000
38\\$ May 1	9½ Jun 14 9½ Jun 10 11½ May 15 15½ Peb 26 22½ Jan 22 67¾ Jun 12 44¼ Feb 11 5% Apr 23 13¼ Feb 14 5% Peb 14 3% Peb 14 18½ Mar 12 32 Feb 11 199 Mar 15 25° Feb 26 26% Jun 10 83½ Feb 18 47¼ Jan 21 25° Feb 26 47¼ Jun 10 83⅓ Mar 18 101½ Mar 14 101½ Mar 12 9½ Jun 10 83⅓ Mar 18 101½ Mar 12 9½ Jun 10 83⅓ Mar 18 101½ Mar 14 9½ Jun 10	12½ Jan 24 16 Jan 11 16³4 Jun 11 25³4 Jun 13 25³4 Jun 13 62¼ May 13 7³5 Jan 14 16⁵6 Apr 23 61½ May 13 41¼ Jun 12 25¾ Apr 30 36% May 14 20¼ Jan 31 34¼ Jun 11 27% Apr 2	Fairbanks Morse & Co	53% 54 9% 9% 9% 11½ 11½ 11½ 11½ 24% 24% 266 72 72 72 57 50 6 14% 6 14% 6 14% 6 14% 15 25% 36 119% 19% 3324 3335 25% 36 119% 19% 25% 35% 25% 25% 35% 59% 20% 30% 10% 52% 53% 29% 30% 40% 98 101½ 101½ 91½ 9% 95% 91% 91% 91% 91% 91% 91% 9	163a 163a 243a 254a 666 72 59 5912 157a 57a 157a 157a 756 60 407a 411a 2274 233a 364a 3644	53% 53% 97% 11% 12 16% 16% 16% 16% 16% 16% 16% 16% 16% 16%	53% 53% 53% 93% 10% 117% 12 16% 16% 16% 55% 55% 55% 55% 55% 55% 55% 61% 60% 60% 60% 60% 60% 60% 60% 60% 60% 60	53 53% 3,300 9% 10% 18,700 11% 118,700 11% 118 2,300 16½ 16½ 2,200 24% 24% 2,800 66 70 200 58% 59% 7,000 53% 5% 3,700 15% 16 20,100 57 61 100 40% 41 3,100 23% 24% 11,100 35% 35% 2,000 19% 19% 5,600 26% 27% 1,600 26% 27% 1,600 27% 5,000 30½ 31¼ 19,100 103½ 104 103½ 104 103½ 104 104 531½ 533% 10,800 24% 27% 5,000 30½ 31¼ 19,100 531½ 533% 10,800 24% 27% 5,000 30½ 31½ 550 48% 48% 6,700 60½ 61¾ 64,800 96 96½ 5,500 9101½ 102½ 50 48% 48½ 3,500 95% 93% 2,200
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NEW YORK STOCK EXCHANGE STOCK RECORD										
Range for Year Lowest 27½ Jun 8 5% Jan 3 29½ Dec 12 76½ Dec 21 83¾ Jan 23 32% Sep 26 83½ Dec 27 90 Dec 17 100 Sep 19	Previous 1956 Highest 35% Jan 13 9% Nov 23 39% Mar 23 39% Mar 14 147½ July 26 42% Mar 20 103½ Feb 28 108 Feb 6 105½ Feb 23	Range Sir Lowest 24 % Jun 10 9 Jan 2 29 % Mar 21 74 ¼ Mar 7 107 ½ Feb 12 34 ¼ Jan 24 85 Jun 14 91 Jan 7 90 Jun 14	Mighest 34% Jan 14 12¼ May 10 32½ Jan 11 80% Jan 16 152 May 13 41½ Jun 11 93½ Feb 5 98 Apr 2 96 Jan 29	STOCKS	Monday June 10 24 % 24 34 11 ½ 11 ½ 12 ½ 79 78 29 ½ 40 78 41 ¼ 86 90 91 91 93 ½ 97	LOW Tuesday June 11 24% 25½ 11½ 11½ 24% 25½ 11½ 11½ 24% 25½ 148 1487a 41½ 41½ 266 90 90½ 92 *93;2 97	AND HIGH SALE Wednesday June 12 24½ 2478 11 11 29⅓ 29% 275 76 147⅓ 149⅓ 41 41½ 266 90 290⅓ 93⅓ 93⅓ 93⅓ 93⅓	Thursday June 13 24 1/2 24 1/2 111 1/3 11 1/4 29 3/8 29 3/8 75 76 147 1/4 148 1/2 40 40 3/8 85 90 90 92 1/2 90 93	Friday June 14 24½ 24½ 11½ 11½ 29½ 29¾ °75 76 146¾ 147½ 40 40½ 85 85 °88 92½ 90 91	Sales for the Week Shares 12,500 1,200 2,600 300 41,400 6,700 10 60 50
39½ Dec 17 58½ Feb 10 20½ May 4 19 3an 24 87 Jan 24 87 Jan 24 887 Jan 28 24¼ Nov 20 255 May 22 5% Oct 31 32½ Dec 13 32½ Dec 13 32½ Dec 13 32½ May 28 26½ Dec 20 26½ Nov 15 177 Dec 11 23% Oct 25 34 Nov 29 110 Dec 21 45¾ Dec 32 21¾ Dec 13 36½ Nov 29 110 Dec 21 45¾ Dec 32 21¾ Dec 12 9½ Nov 29 11½ Dec 31 9½ Nov 29 11½ Dec 31 9½ Dec 26 6¼ Apr 11 18½ Dec 31 9½ Dec 31 9½ Dec 26 6¼ Apr 11 18½ Dec 31 9½ Dec 26 6¼ Apr 11 18½ Dec 31 9½ Nov 23 21¾ Jan 30 89 Dec 26 6¼ Apr 11 18½ Dec 31 9½ Dec 26 6¼ Apr 11 18½ Dec 31 9½ Nov 23 21¾ Jan 30 89 Dec 26 4½ Nov 23 21¾ Feb 10 35½ Dec 26 2½ Sep 25 75 Dec 11 83 Dec 26 90 Dec 26 4½ Jan 30 64 Jan 10 15% Dec 21 8½ Dec 33 4½ Dec 33	45% July 25 92 Nov 13 24¼ Dec 19 27 Sep 18 107 Sep 18 42% Mar 29	39 ½ Feb 13 71 ¾ May 7 20 ½ Mar 11 20 May 31 93 Jun 10 31 ½ May 2 33 May 28 128 ½ Jan 15 37 Feb 11 33 ½ Feb 12 24 ½ May 3 27 ½ May 3 27 ½ May 3 27 ½ May 3 27 ½ May 28 14 ½ Feb 20 23 ½ Mar 29 31 ½ Feb 11 73 ½ Apr 5 25 Feb 11 73 ½ Apr 2 86 ¾ Jan 7 26 ¾ Feb 20 23 ½ Mar 29 31 ½ May 20 15 Feb 14 35 Jan 21 27 ¼ Feb 12 27 ¼ Feb 12 27 ¼ Feb 12 28 ¼ Feb 25 19 ¾ Feb 12 29 ¾ Feb 12 29 ¾ Feb 12 29 ¾ Feb 12 29 ¾ Apr 1 6 ¼ Apr 1 8 ⅓ Apr 2 9 ⅓ Feb 12 10 ½ Feb 13	41½ Feb 21 85¾ Jan 17 24 Jan 2 28⅓ Jan 11 1115 Jan 11 45½ Jan 15 40 Jun 14 45½ May 17	Hackensack Water 25 Halliburton Oil Well Cementing 5 Hall (W F) Printing Co 5 Hamilton Water Co common 1 4% convertible preferred 190 Hammermill Paper Co 2.50 Harbison-Walk Refrac com new 7.50 6% preferred 100 Harsco Corporation 2.50 6 Harris-Intertype Corp w i 1 Harris-Setybold Co 1 Harris-Setybold Co 5 Harbseybold Co 5 Harbseybold Co 5 Hart Schaffner & Marx 10 Hat Corp of America common 1 4½% preferred 50 Haveg Industries Inc 1 Ex partial liquidating dist 5 Hayes Industries Inc 1 Hecht Co common 15 334% preferred 100 Heinz (H J) Co common 25 3.65% preferred 100 Heinz (H J) Co common 25 Heene (G W) common 20 Heine (G W) common 20 Hercules Motors Nop par Mercules Motors Nop par Mercules Powder common No par 44/4% preferred 25 Hertule Robors 10 Hewitt-Robins Inc 5 Heyden Newport Chem Corp 1 Hewitt-Robins Inc 5 Heyden Newport Chem Corp 1 Hoffman Electronics Corp 50 Holland Furnace Co 5 Holland Furnace	*40	*9½ 1038 67 67 1458 14%	6714 68 4 15 15 18 77 78 512 531 3458 3458	39	**3914** 40 79:4** 80 211/8** 215/8** 21 21 21 21 333** 40 335** 40 335** 361/4 355** 361/4 355** 355** 355** 25	700 7,100 1,300 1,300 1,20 9,800 1,300 3,100 800 550 6,000 1,300 2,500 1,300 2,500 1,300 2,500 13,100 110 110 10,100 2,500 13,100 110 110 10,100 2,500 13,100 110 110 10,100 2,500 13,100 1,300 13,100 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,000
19½ Nov 29 27% Feb 10 57% Oct 1 41% Dec 11 44 Nov 9 50½ Dec 11 44 Dec 12 26½ Jun 20 7% Apr 19 33½ Dec 13 151 Dec 31 76½ Jun 20 20 Dec 13 45½ Dec 20 20 Tec 13 27¼ May 28 143½ Dec 6 28¾ Sep 21 25¾ Jun 22 69 30¼ Nov 26 81½ Nov 26 81½ Nov 29 57½ Dec 12 15½ Feb 7 85 Sep 13 94 Feb 15 38 Dec 13 34½ Nov 26 81½ Nov 29 41¼ Jan 44 31½ Nov 29 34¼ Apr 20 29¼ Jan 4 31½ Nov 29 34¼ Feb 15 38 Dec 13 34¼ Feb 17 32½ Dec 28 34¼ Feb 7 32¾ Dec 29 34¼ Jan 4 38¼ Feb 7 32¾ Dec 29 34¼ Jan 14 31¼ Nov 29 34¼ Jan 10 32¾ Dec 27 30 Nov 30 23¾ Dec 18 33¼ Dec 17 33¼ Dec 18 33¼ Dec 17 33¼ Dec 18 33¼ Dec 17	24% Sep 21 35½ May 3 72¾ May 4 51 Jan 19 53 Apr 5 55 Jan 9 54½ Apr 3 53 Feb 10 30 Nov 13 11¼ May 9 50¼ Mar 13 85¾ July 20 165 Feb 6 100¾ Dec 13 69¾ Mar 20 24½ Mar 12 35¼ Buly 20 145 Feb 7 11½ May 9 10½ Dec 13 69¾ Mar 20 24½ Mar 12 35¼ Dec 31	122 : May 2	40 May 31 63% Jan 9 32% May 9 46/4 Mar 8 47½ Apr 2 52 Feb 11 48 Jan 15 46/4 Apr 23 31½ Jun 4 9% Apr 5 39½ Jan 11 23½ May 14 62 Jan 2 92 Jan 21 35½ Jan 11 56¾ Jan 11 56¾ Jan 11 56¾ Jan 2 92 Jan 21 35½ Jan 3 345 May 14 10 May 22 38¼ Jun 10 31¾ May 15 76 May 23 11⅓ Feb 20 31¼ May 9 103¼ May 19 103½ Apr 23 35 Feb 20 37¼ May 13 36 Jan 28 28¼ May 10 32 Apr 23 28¼ May 10 345½ May 23	Idaho Power Co	38 38 4 54 554 554 554 56 6 6 6 6 6 6 6 6 6 6	165# 17- 36 3834 5336 5438 31 3146 41 41 41 42 4342 477 48 44442 46 3034 31 756 756 2912 2938 434 8534 155 155 8634 8842 4442 4514 2334 2334 423 423 8612 87 2274 2814 310 316 2344 3376 3346 3518 14012 14134 2348 3376 2348 3376 3348 3376 3348 3376 3348 3376 3348 3378 3348 3378 3353 3353 3353 3354	38% 39. 5574 5476 3012 3118 40 40. 4119 437 445 477 445 477 445 476 31 31 775 776 29% 29% 29% 85 85% 4798 86 87 88% 4798 23% 23% 41 413 319 3243 319 3243 319 3243 319 3243 31112 1126 33% 33% 2912 30% 73 73 11112 1126 934 978 10378 989 934 978 10378 989 103	39 ³ 4 40 30 ³ 8 31 ⁴ 8 30 ³ 8 31 ⁴ 8 38 39 ³ 4 47 41 42 ⁷ 8 44 ⁴ 2 47 44 ⁴ 2 47 44 ⁴ 2 46 31 31 47 ⁵ 8 7 ⁶ 8 48 45 150 ⁴ 2 150 ⁴ 2 87 88 46 ¹ 4 46 ³ 4 23 ⁴ 4 23 ⁴ 4 41 41 ⁵ 2 88 ⁵ 8 29 ⁴ 8 321 ¹ 2 324 ³ 4 34 ¹ 3 34 ⁷ 8 140 133 ⁵ 8 33 ³ 4 23 ³ 8 34 ³ 8 141 112 ¹ 2 93 ⁸ 8 30 ⁹ 8 117 112 ¹ 4 90 ⁸ 8 90 ³ 8 22 ³ 8 24 ³ 4 95 ¹ 2 98 117 117 ³ 4 30 ¹ 8 39 ¹ 8 31 ¹ 8 31 ¹ 8 31 ¹ 8 33 ¹ 8 31 ¹ 8 29 ¹ 8 31 ¹ 8 31 ¹ 8 31 ¹ 8 29 ¹ 8 31 ¹ 8 31 ¹ 8 31 ¹ 8 28 ¹ 8 28 ¹ 8 31 ¹ 8 31 ¹ 8 29 ¹ 8 31 ¹ 8 31 ¹ 8 31 ¹ 8 28 ¹ 8 28 ¹ 8 52 ¹ 8 58 ¹ 8	*16% 17 7 7 7 16% 17 7 17 18 18 18 18 18 18 18 18 18 18 18 18 18	3,300 8,300 20,100 5,100 5,100 150 40 1,400 900 5,500 8,700 8,300 3,600 140,5700 60,100 146,400 30,800 12,000 146,400 30,800 12,000 17,900 18,300 200 2,300 2,000 3,300 3,000 2,700 7,000 7,000 7,000 7,000 7,000 7,000 7,000 6,900
4 Nov 19 22½ Dec 13 32¾ Oct 1 84¼ Aug 31 44¾ Oct 15 83 Dec 27 43½ Oct 2 67¼ Feb 1 42½ Jun 8 94¾ Nov 30 35½ Feb 3	1034 Mar 19 28% Oct 15 48% Apr 27 94½ Mar 14 55 Mar 14 102½ Feb 6 58% Apr 5 85 Mar 21 62½ Nov 15 105½ Feb 27 72 Dec 26	3% Feb 4 21½ Apr 30 28½ Feb 11 78 Jun 11 47% Jan 28 3 May 17 43¼ Feb 11	654 Jun 11 2876 Jun 19 4332 Jun 11 91 Jan 24 56 May 23 8915 May 13 8215 May 13 8215 Apr 3 6154 Jan 2 99 Jan 2 76% Jan 17	Jacobs (F L)	6 636 22½ 23 41 43½ 79 79 54½ 54½ 184 84 48½ 81 53 5556 93 93½ 71¼ 7434	616 698 2276 23 4214 4314 78 7812 65 55 81 83 4874 4974 81 81 5412 5616 93 93 7414 758	55 55 *81 83 49 4978 7 8034 8094 5634 57	57% 6 231% 231/4 421/4 423/4 79 79 55 55 *81 83 491/2 501/2 803/4 811/4 563/4 571/2 921/2 931/2 741/6 745/8	558 534 22½ 23½ 41³8 42½ 78 80³4 55 55¼ 81 81 81 81½ 57 57³8 92¼ 92¼ 73³4 74	

Range for Previous	NEW Y	ORK STOCK EXCH	ANGE ST	TOCK RE	CORD			
Year 1956 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par K	Monday June 10	LOW Tuesday June 11	AND HIGH SALE Wednesday June 12	PRICES Thursday June 13	Friday June 14	Sales for the Week Shares
34% Feb 13 70% Aug 3 104 Nov 27 127 Aug 3 44 Dec 18 52 Feb 20 37½ Dec 7 44% Aug 14 78 Dec 21 96 Mar 1 92 Dec 5 103 Mar 13 89 Nov 30 105 Mar 1 87 Dec 28 103 May 22 71½ Feb 9 92½ May 9 37 Nov 14 46½ Jan 20 24 Feb 15 28¾ Aug 14 21% Jan 10 24½ July 23 12½ Dec 27 21 Mar 27 30 May 28 48 Dec 12 113 Jan 23 147% Mar 14 43¼ Oct 1 55¾ Apr 6 42¾ Apr 25 61 Dec 31 24 Mar 7 30½ July 16 39½ Feb 10 47 Apr 12 40 Nov 21 55¾ Apr 25 61 Dec 31 22¼ Jan 31 74½ Aug 20 82 Dec 18 98 Feb 1 25½ Jan 31 74½ Aug 20 82 Dec 18 98 Feb 1 25 Dec 21 29¼ Mar 29 21 Jan 10 29½ Apr 3 43% Jan 4 54½ Oct 19	37¾ Feb 12 46¾ May 15 94 Jun 10 109½ May 9 44 Jun 10 49 Feb 14 375½ Jun 12 39¾ Jan 24 78 May 10 82 Mar 12 88 May 16 62 Feb 18 90½ Jun 5 96 Feb 21 90 Jan 4 96% Apr 3 64½ Jun 7 77¾ Jan 4 33½ Jun 11 38¼ Jan 31 26½ Jan 2 32¾ May 3 23 Jan 2 26 Mar 4 12 Feb 19 5 Apr 17 37% Feb 12 46% May 23 101¼ Feb 7 12½ Jun 1 37¼ Feb 13 14 May 3 15 1½ Jun 17 47¾ May 31 15 1½ Feb 1 1 74 May 10 27¼ Feb 7 31¾ May 2 28 1 Jan 1 35¼ Jan 3 41 Jan 17 49½ Jun 11 29 Mar 5 35¼ Jan 4 30⅓ Jun 10 35¾ May 2 49 May 1 65½ Jan 2 40 May 28 9½ Apr 10 17¼ Feb 13 3¼ Jan 1 30½ Jun 13 3¼% Jan 4 24 May 28 9½ Apr 17 25¼ Feb 13 37½ Apr 26 47 Jan 17 57¼ Apr 26	Kaiser Alum & Chem Corp 33 ½ 4 ½ % cum conv preferred 100 4 % % preferred 50 Kansas City Pr & Lt Co com No par 3.80% preferred 100 4.50% preferred 100 4.50% preferred 100 4.50% preferred 100 4.20% preferred 100 Kansas City Southern com No par 4.35% cumulative preferred 100 Kansas City Southern com No par Kansas Gas & Electric Co No par Kansas Gas & Electric Co 8.75 Kayser (Julius) & Co 55 Kelsey Hayes Co 1 Kennecott Copper No par Kern County Land Co 2.50 Kerr-McGee Oil Indus common 1 4½ % conv prior preferred 25 Keystone Steel & Wire Co (III) 1 Kimberly-Clark Corp 55 King-Secley Corp 1 KLM Royal Dutch Airlines 100 G Koppers Co Ine common 10 4% preferred 100 E J Korvette Inc 1 Kresse (S S) Co 10 Kress (S H) & Co No par Krocher Mig Co 55 Kroger Co (The) 1	4034 42 94 944 44 444 3814 3819 76 7812 88 91 9416 9442 992 99 995 6512 66 34 34 34 34 3514 334 434 4536 111 11334 444 4652 3036 314 3314 3314 3314 3314 3314 3314 3314	4134 4234 9534 9534 38 3814 3814 7812 7832 88 91 9476 9512 88 91 9476 9512 3312 3314 3312 3314 3314 3314 13314 1314 1444 4514 11312 1147 1452 4676 7296 7396 332 3214 3376 3876 3876	42¼ 43¾ 95½ 96 44 44¼ 37% 37% 78½ 78½ 98 91, 93% 95½ 99 °88 91, 93¾ 33½ 34½ 30¼ 68 °33¼ 30¼ 30¼ 45½ 45¾ 45% 114¼ 116 46 46½ 72 72½ 30% 30% °38% 38% 45% 114¼ 116 48 72 72½ 32 32½ 32½ 32½ 32½ 32½ 32½ 32½ 32½ 32	43\% 44\% 955\% 96\% 377\% 38\% 88\% 89\\$3\% 95\% 89\\$9\% 91\% 91\% 88\% 89\\$93\% 91\% 91\% 33\% 25\% 42\% 33\% 22\% 33\% 42\% 33\% 42\% 43\% 45\% 46\% 41\% 45\% 45\% 46\% 45\% 45\% 45\% 45\% 45\% 45\% 45\% 45	43¼ 44¼ 96 96¾ 44½ 46 38 38½ 76¼ 78¼ 88 90½ 93¾ 95½ 968¼ 68¼ 433¼ 34¼ 429¾ 30¾ 25½ 113¼ 13½ 45 45 45 114¾ 115¾ 115¾ 30% 30% 30% 30% 30% 30% 31½ 31½ 52¼ 53½ 52¼ 53½ 52¼ 53½ 52¾ 53½ 52¾ 53½ 53¾ 52¾ 53½ 53¾ 53½ 52¾ 53¾	26,700 2,200 400 3,800 120 50 2,100 700 800 4,800 1,400 1,400 1,500 1,000 1,000 20,000 600 4,400 26,500 7,000 6,900 7,000 4,400 2,400 7,000 4,400 4,400
14½ Apr 13	14%, Jan 21	7% preferred100 Louisville Gas & El Co (Ky) No par	20½ 21⅓ 96 102¾	x14% 14% 25 2344 25 2344 25 2344 25 2394 25 31956 1956 319 1956 319 1956 3156 1556 3644 37 1514 1514 196 1364 197 1094 237 26 1516 156 639 6412 144 144 6215 63 69 6314 1516 1516 6215 63 69 6314 144 144 164 424 165 436 167	14% 14% 25 224/4 25 334 4 1934 20 1876 19 33 31/2 35 31/2 3634 3794 15/2 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	1434 14% 25 244 25 25 276 276 276 276 276 276 276 276 276 276	14% 14% 25 3% 3% 19% 19% 19% 19% 19% 19% 15% 15% 15% 15% 15% 15% 15% 16% 20% 66 6% 66% 66% 66% 62% 62% 62% 62% 62%	2,100
371/4 Nov 23	29% May 27	MacAndrews & Forbes common	2934 3014 2121 2234 2274 2878 3014 31 31 31 31 31 31 31 31 31 31 31 31 31	3014 3014 3014 12012 12314 2776 2814 3014 314 8134 8134 8134 8134 8134 8134 834 850 555 66 634 66 66 634 66 66 634 66 66 634 66 66 634 66 66 634 66 66 634 66 66 634 66 66 634 66 66 66 634 66 66 634 66 66 634 66 66 634 66 66 634 66 66 634 66 66 634 66 66 634 66 66 634 66 66 634 66 66 66 66 66 66 66 66 66 66 66 66 66	28 284 28 284 309 314 309 314 314 32 82 2914 914 1319 1379 7812 7914 43 44 *520 555 612 676 612 676 613 676 614 676 343 35 44 1112 115 33 34 2976 2976 1819 1876 5112 52 3234 3334 3314 3314 3314 3314 3314 3314 3314 3314 3314 3314 315 36 50 51 1476 15 776 80 80 80 81 13 82 82 82 83 84 84 80 81 13 82 82 82 83 84 84 80 85 80 86 80 87 80 87 80 88 80 80 80 81 81 81 81 81 82 82 82 83 84 84 80 85 86 87 80 88 80 89 80 88 88 98 98	**1201½** 1231½** 2834** 2834** 31** 822** 82** 91½* 1334** 131½* 783½* 783½* 783½* 783½* 783½* 783½* 783½* 783½* 783½* 165½* 16** 331½* 783½* 783½* 293¼* 293¼* 293¼* 293¼* 293½* 293¼* 293½* 333¾* 333½* 3	*120	1,200 18,800 3,600 200 4,400 9,300 14,800 30,00 14,600 30,300 16,600 10,200 400 2,800 10,100 1,600 10,100 1,600 3,800 3,800 2,800 3,800 2,800 3,100 4,200 6,000 3,100 1,600 210 3,800 220 3,100 220 3,100 220 3,100 220 3,100 3,

NEW YORK STOCK EXCHANGE STOCK RECORD LOW AND HIGH SALE PRICES Sales for									
Range for Previous Year 1936 Lowest Highest	Range Since Jan. 1 Lowest Highest 5 41½ Peb 5 50% Jan 10	STOCKS NEW YORK STOCK EXCHANGE Par Miami Copper	Monday June 10 42 42%	Tuesday June 11 43% 43%	Wednesday June 12 43½ 44	June 13 43% 437s	Friday ti June 14 421/2 431/4	1.900 7,900	
47% Jan 20 61% Sep 5 26% Sep 26 33 Jan 6 40 Dec 12 42% Dec 13 40 May 28 47 Mar 12	30% Jan 2 36½ Jun 5 30 Apr 26 40% Jan 3 38 Feb 12 49% May 24	Middle South Utilities Inc	36 ³ 4 37 ¹ 2 *31 ³ 4 33 44 ¹ 4 45	37% 37% *32 35 45% 45% *130 132	37 37 ^{1/2} 32 32 45 ³ 4 46 ³ 8 129 131	37 3738 *32 33 47 4734 130 131	37 371 ₂ *32 33 47 47 ³ 4 *129 130) ₃	100 2,100 110	
140 May 28 47 Mar 1: 126 Dec 7 142 Jen 3 294 Feb 20 40 Aug 1: 26½ Dec 5 36% Jan 8 19% Dec 31 25% July 17	3 127 Jan 2 137 Feb 4 30% Feb 12 40 May 31 25% Mar 22 32% Jan 14 7 20 Feb 12 22½ Apr 12	8% 1st preferred100 Midwest Oil Corp10 Minerals & Chem Corp of Amer1 Mineapolis & St Louis Ry_No par	130¼ 130¼ 36¾ 36¾ 38¼ 2738 28 20 20 1734 18¼	37½ 37½ 27% 28¼ 20¼ 20% 18% 18%	37½ 33 27½ 28 20⅓ 20¼ 18⅓ 18⅙	38 38 27½ 27½ 20½ 20½ 18¾ 19¼	37½ 38 26¾ 27⅓ 20¼ 20³s 19 19¼	1,800 9,700 4,900 2,600	
17 Jan 23 22½ May 14 58 Jan 23 90½ July 26 61½ Sep 26 75½ May 10 95 Dec 21 105 Apr 2	171/4 Mar 21 191/2 Jan 10 731/2 Jan 29 109 Jun 12 58 Feb 15 86 Jun 11 94 Mar 29 981/4 Feb 26	Minneapolis-Honeywell Reg1.50 Minn Mining & Mfg comNo pai \$4 preferredNo pai	17 ⁴ 10 ⁷ 10 104 ³ 107 ¹ 4 82 85 *94 ¹ 4 96 14 ³ 15	106 107 ¹ 2 84 86 *94 ¹ 2 95 15 ¹ 8 15 ¹ 8	108 109 8434 8512 *9414 9412 1518 1538	108 1/4 109 85 85 3/4 94 1/4 94 1/4 15 3/8 15 5/8	107 108 ¹ ₂ 35 86 *02 94 ¹ ₂ 15 ¹ ₈ 15 ¹ ₂	6,500 10,600 50 5,900	
13¼ Oct 4 24% Jan 3 76 Oct 8 88 Jan 11 22 Aug 30 33 Jan 3 30¼ Nov 28 42¼ Apr 2	79 Feb 12 91½ May 31 22 Jan 29 25½ Mar 1 30 Feb 11 35¾ Apr 11	\$5.50 1st preferred25 \$4.50 2nd conv preferred25 Minnesota & Ontario Paper2.50	*85½ 92 *21½ 22½ 31¼ 31½ 26½ 26½	$\begin{array}{cccc} 90 & 90 \\ *21\frac{1}{2} & 22\frac{5}{8} \\ 31\frac{5}{8} & 31\frac{5}{8} \\ 26\frac{1}{4} & 26\frac{5}{8} \end{array}$	*89½ 93 2238 2238 31½ 3238 26¼ 26¼	89 89½ 22½ 23 32¼ 32% 26¼ 26⁵8	89 89 *22¼ 23 32¾ 33 26¾ 26¾	430 400 5,500 2,800	
25% Nov 21 30% Jan 16 9% Dec 10 19 Jan 3 36% Jan 23 49% Apr 30 29% Jan 3 40% July 24 30% Jun 25 36% Aug 14	7½ May 28 12½ Jan 14 37% Feb 15 58% May 23 4 26% Feb 12 43% May 27	Minute Maid Corp1 Mission Corp1 Mission Development Co5	7 ⁵ 4 7 ⁷ 8 52 ¹ / ₂ 55 39 40 ¹ / ₂ 56 ³ / ₈ 36 ⁵ s	7% 818 53% 54% 3912 3978 x3578 3612	778 814 54 5478 4018 4034 3614 3612 914 912	5 1 1/2 54 1/2 37 34 39 34 36 1/2 36 58 9 1/4 9 1/4	8½ 8¼ 50¾ 52 36½ 37½ 36 36⁵s 9 9	10,200 22,600 18,400 7,900 2,900	
30% Jun 25 36% Aug 14 9% Nov 29 17% Jan 5 49% Nov 29 81% Jan 6	5 8% Mar 15 12% Jan 8 5 55% Jan 25 65% Mar 6	Missouri-Kan-Tex RR comNo par 7% preferred series A100	3934 8 8 56 5658	878 9 5638 5734 x3958 40	57 57 ⁷ 8 39 ³ 4 40 ¹ / ₂	50%2 56%s	57½ 57¾ 39¾ 40¼	3,800 11,700	
35% Apr 26 47% May 14 7% Oct 2 11% Feb 25 60 Oct 3 76 Feb 20 67% Oct 2 88 Feb 20	85% Feb 13 11½ Apr 12 1 66½ Jun 4 72½ May 1 75 Jan 2 83½ Apr 22	Monasco Industries Inc	938 978 67 67 76½ 76½ 15 15	9% 9% 67 68 7712 7712 15 15	9½ 978 68 68½ *77¼ 78 14% 14%	9½ 9¾ *67½ 68½ 78 78 14¾ 14¾	958 978 67½ 67½ 78 78 *14½ 15	19,100 500 210 1,000 1,400	
14¼ Dec 31 22 Mar 23 21 Dec 13 28% July 23 18¾ Nov 29 24% Jan 13 16% Nov 29 24% Jan 13 33% Nov 19 51¼ Mar 19	3 19% Mar 18 24½ Apr 18 2 18 May 13 23¼ Jan 8 3 11¾ Apr 2 18 Jan 8	Monarch Machine Tool No par Monon RR class A 25 Class B No par Monsanto Chemical Co 2	21 1/4 21 5/8 *18 1/8 18 1/2 *13 13 1/2 34 1/2 30 3/8	21½ 21¼ 18½ 18½ *13 13½ 36½ 37% 24¼ 24½	21½ 21½ 18½ 19 *13 13¼ 37¾ 3858 24¼ 24¾	21% 21% 18% 19 13¼ 13¼ 37% 38½ 24½ 25%	21¼ 21½ 18½ 18 ⁵ 8 *13 13 ³ 8 37 ³ 4 38 25 ⁵ 8 26 ³ 4	1,400 100 65,500	
22% Nov 29 28 Jan 39% Jan 26 47 Jun 14	23% Jun 10 26% Mar 4 40% Jan 2 49% Jun 13 19% Apr 30 22 Feb 18	Montecatini Mining & Chemical—	2378 2438 4712 4848 21 2114 3448 3534	21 21 35% 3578	21 21 ½ 35 ¼ 35 ¼	49 , 49 ¹ 2 21 21 35 ¹ / ₈ 35 ³ / ₄	49¼ 43¼ 21¼ 21¼ 35 3558	7,300 3,400 29,800	
30% Jan 23 38½ Aug 1 38 Dec 31 46% Apr 2 18% Jan 10 25½ Dec 14 18½ Nov 27 28½ Mar 1	7 35% Jun 5 40% Jan 7 1 21% Mar 12 25% Jan 24 2 14% May 14 19% Jan 8	Montgomery Ward & CoNo par	3614 3612	36% 36½ 22¼ 2258 15 15% 46 4678	36¼ 36 ⁵ 8 *22½ 22½ 15 15½ 46 ³ 4 47½	36 18 36 ½ 22 22 ½8 15 15 ½ 47 18 47 ½	36 1/8 36 3 8 22 1/4 22 1/4 *15 15 1/4 47 1/8 47 1/2	33,900 1,900 1,900 4,700	
37½ Dec 13 51¾ Mar 14 30¾ Jan 23 45½ Nov 2 21 Sep 26 32¼ Mar 7 30¾ Nov 20 40½ May 10 14½ Dec 31 18 Jan 4	40¼ Jun 10 47 Jan 10 7 20½ Jun 13 23% Jan 11 27% Feb 14 32% Jan 5	Motor Products Corp10 Motor Wheel Corp5 Mueller Brass Co1	40¼ 40¼ 20¾ 20¾ 31% 32 *15½ 16	*40% 41 20% 20% 31% 31% *15½ 16	*40% 41¼ 20½ 20¾ 31½ 31½ *15% 15% 36¾ 36½	40 ³ s 40 ¹ / ₂ 20 ¹ / ₈ 20 ⁵ / ₈ 31 ¹ / ₂ 31 ³ / ₄ 15 ³ / ₄ 15 ³ / ₄ 36 ¹ / ₄ 16 ¹ / ₈	*40% 40% 20% 2014 31% 31% 15% 15% 3614 3612	500 2,300 2,000 300 4,000	
36% Dec 21 45% Jan 11 29% Dec 31 42% Apr 12 42% Jan 4 50 Mar 13	35½ May 1 38¾ Jan 11 24% Apr 15 30¼ Jan	Murphy Co (G C) 1 Murray Corp of America 10 Myers (F E) & Bros No par	36 ¹ / ₄ 36 ¹ / ₂ 28 ¹ / ₂ 29 *46 47 ¹ / ₂	36¼ 36½ 28¾ 28⅓ x46¾ 46¾	36% 36½ 28½ 28¾ *46 46¾	2858 2834 4634 4634	2814 3884 *45 4634	5,100 200	
		N				1,61/	116 116	280	
118 Jan 24 148 May 10 16¼ May 28 22 July 10 62 Jan 23 62 July 20 23 Feb 17 29% Jun 2	5 15 % Apr 29 18 ½ Jan 4 5 66 ¼ Jun 10 80 ½ Jan 8 7 19 % Jun 10 30 Jan 8	Natco Corp5 National Acme Co1 National Airlines1	114 114 16½ 16¾ 66¼ 67 19⅓ 19¾	115 115 °16¼ 16¾ 67 68 19¼ 19½ 13 13⅓	114 116 16½ 16½ *66½ 68 19½ 19½ 12¾ 13⅓	*115 115½ 16³a 16¾ *66½ 68 19¼ 19³a 12⁵a 12⁵a	16 16 16 38 66 1/2 67 1/2 19 38 19 38 12 34 12 36	1,000 1,300 6,400 5,500	
11 Nov 26 1644 Mar 1: 3534 Jun 8 4246 Apr 1: 34% Oct 17 3942 Jan 2: 150 Nov 21 179 Jan 3:	8 33½ Jun 10 38¾ Jan 14 4 35 Jan 2 40 Jun 6 0 149½ Jun 14 163½ Apr 9	National Aviation Corp	13 13% 33½ 34¼ 39% 40 154¼ 154¼ 12% 13¼	34 34 39 ³ 4 40 *154 ¹ 4 156 13 13 ¹ 4	34 34 39½ 40 152¼ 154¼ 13⅓ 13⅓	34 34 x38¾ 39¼ 150 151 1278 13⅓	33 ³ 4 34 38 ³ 4 39 ³ 8 149 ³ 2 150 13 13	2,000 11,500 230 4,600	
11% May 24 15% Aug 1' 34% Feb 13 59 July 2 20 Apr 11 26% May 1 20 Feb 10 33% Dec 34% Jan 23 42% Aug 1	0 46 ¼ Feb 12 70 ½ Jun 4 20 ¾ Jan 3 24 ½ May 2 6 30 Feb 12 43 ½ Jun 1	National Dairy Products5	6634 6842 2242 2214 3948 4018 3438 3434	69¼ 70 22½ 23 40¼ 40¾ 34½ 35	69 18 69 34 22 34 23 40 34 41 14 34 34 78	69 6934 2234 2278 40% 4178 3418 3412	67 ³ 4 69 ³ 8 22 ¹ 4 22 ¹ / ₂ 42 43 ¹ / ₂ 34 ¹ / ₈ 34 ³ / ₈ *20 ¹ / ₈ 20 ⁵ / ₈	12,300 5,000 17,400 26,900 1,000	
21½ Mar 19 25¼ Jun 2 20¾ Feb 10 29¾ Oct 1 92¾ Dec 17 101½ Aug 2	7 18% Apr 8 23% Jan 1 1 23% Feb 12 28% May 2	National Department Stores5 Natl Distillers & Chem Corp com. 5	*2018 2012 27 2738 96 96	*20 20¼4 27⅓ 27¾4 *95 97½	201/8 201/8 271/4 273/4 97 971/4	201/a 201/4 271/2 273/4 96 96	2738 2758 2738 2758	39,200 500	
18½ Jun 20 21% Mar 1: 37½ Dec 27 61% Apr 1: 93 Dec 28 105½ Feb 2: 76½ Jan 23 123½ Aug	3 35½ Apr 25 40% Jan 11 3 91 Apr 8 97 Jan	National Gypsum Co common1 \$4.50 preferredNo par	18% 19% 38% 39% 94 95 128 130	19 1/8 19 1/4 39 1/8 40 94 94 129 130 34	19 % 19 % 39 % 40 % 92 94 130 % 131 % 4	19 19 ¹ / ₄ 40 40 ¹ / ₄ *91 93 131 131 ¹ / ₂	19 19 ¹ 8 39 ⁷ 8 40 ¹ 4 91 93 131 131 ³ 4	9,600 18,400 30 5,200 230	
154 Dec 10 179 Jan 31 132 Nov 30 153 Mar 12 11% Jan 5 14% Sep 4 32% Feb 14 48% Oct 2	1 153 Jun 13 162½ Apr 16 130½ May 31 139 Jan 23 1 12½ Apr 12 13½ May 8 1 3634 Jun 10 47¼ Jan	7% preferred A100 6% preferred B100 National Linen Service Corp1 Nati Malleable & Steel CastNo par	*155½ 157 133 133 1258 1278 3634 3734	155¼ 155½ *131½ 133½ 12¾ 1278 37% 38%	154 154 *131 133¼ *1278 13 3834 39½ 1958 1978	153 153 132 132 13 13 387 ₈ 391 ₄ 195 ₈ 197 ₈	152 152 130½ 130½ x12¾ 13 38¾ 38¾ 20 20½	100 1,400 5,000 2,000	
16½ Jan 20 20 Sep 10 64 Jan 20 77% Aug 1' 33¼ Dec 28 87% Nov 8	7 65 4 Mar 12 80 4 Jan 5 33 4 Feb 12 37 8 Mar 13 40 4 Feb 12 51 Jan	National Steel Corp	19 19 18 72 14 73 1/2 35 1/2 35 34 45 47 1/4 39 1/2 40	19¼ 19¾ 73¼ 7378 *35 35¾ 46¾ 47½ 39% 40	74 74 14 *35 14 35 14 46 14 47 14 40 40	74½ 74½ *35¼ 35⁵a 46¾ 47¾ 39⁵a 39⁵a	74¾ 75 34⅓ 35 x46⅓ 46⅙ 39¾ 39¾	8,500 1,200 16,900 3,200	
36 Dec 13 48 Jan 1 7 Oct 15 9¼ Apr 1: 10¼ Dec 26 12% Oct 11 12% Feb 13 17 Mar 2: 5% July 18 8¼ Mar 4	3 7¾ May 29 9% Jan 10 1 9 Apr 9 11 May 17 3 12¼ Feb 27 14½ Jan 1	National Theatres Inc	$7\frac{7}{8}$ 8 9½ 9½ 12½ 12½ 65 65 65 8	$\begin{array}{cccc} 778 & 8 \\ 958 & 958 \\ 12\frac{1}{2} & 12\frac{3}{4} \\ 658 & 6\frac{3}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 1/3 8 1/2 9 1/2 9 1/2 12 3/3 12 5/8 6 5/3 6 5/4	$\begin{array}{cccc} 8\frac{1}{2} & 8\frac{1}{2} \\ *9\frac{1}{2} & 9\frac{3}{4} \\ 12\frac{1}{2} & 12\frac{1}{2} \\ 6\frac{1}{2} & 6\frac{5}{8} \end{array}$	48,200 1,300 2,200 5,300	
13% May 28 15 Jan 13½ Dec 21 17% Mar 19 31% Dec 14 39% July 30 75 Dec 3 96 Mar 1	3 14% Jan 2 164 Feb 5 13½ Jan 21 14% Feb 6 31½ Jun 13 33¾ Jan 1	Neisner Bros Inc	*15½ 15½ 13¾ 13¾ 32 32¾ 76 77	*15 ¹ / ₄ 15 ¹ / ₂ 13 ³ / ₄ 13 ³ / ₄ x31 ⁷ / ₈ 32 75 75	*15¼ 15½ *13¾ 14 32 52 75 75	*15½ 15½ *13¾ 14 31½ 31¼ *75 77	*15½ 15½ *13¾ 14 31¾ 31¾ 31¾ 77	300 1,200 70	
16½ Apr 26 17¾ Sep (79 Nov 21 97½ Feb 1988% Jan 20 125½ May	78 ¼ Jun 12 86 Jan 2	New England Electric System1 New Jersey Pr & Lt Co 4% pfd_100	16% 16% *80 81 114¼ 119	16% 16% 80 80 11712 12012	16 ⁵ 8 16 ⁷ 8 78 ¹ 4 78 ¹ 4 120 120	16% 1634 *77½ 78% 118½ 119½	16½ 16¾ *77½ 78¼ 118 119 75¾ 76¼	10,700 30 3,500 5,600	
50 May 28 87½ Nov 19 23½ Nov 29 33½ Apr 3 32½ Nov 29 47½ Jan 26% Sep 11 33½ May 1	73% Jun 10 84½ Jan 23 Feb 14 26% Apr 3 3 27% Feb 25 35% Jan 8 26 Feb 25 29¼ Jan 1	New York Air Brake5 New York CentralNo par N Y Chicago & St Louis Co15	73% 77½ 24% 25 31½ 33½ 26½ 26% 81 84	76 76 ¹ / ₂ 25 25 ³ / ₈ 32 ¹ / ₂ 33 ¹ / ₄ 26 ¹ / ₂ 27	76\\\2 77\\4 25\\8 25\\8 25\\8 3 34\\8 26\\8 27\\8 84	75 le 76 l2 25 25 l/4 34 l/4 34 l/8 27 l/2 27 l/8 81 84	25 ¹ / ₄ 25 ³ / ₈ 34 34 ⁷ / ₈ 27 ³ / ₈ 27 ⁵ / ₈	2,900 59,200 12,100	
76 Sep 26 91 Jan 1 94¼ Jan 6 107 July 2 440 July 24 500 Jan 12% Nov 27 30 Jan	5 100 May 7 103 Mar 1 9 350 May 27 351 Mar 2	\$5 non-cum preferredNo par N Y & Harlem RR Co50 N Y New Haven & Hartford Co	*100½ 103 *310 340 *14¼ 14½	*81 84 *100½ 103 *307½ 340 14¼ 14¾	100 101 2307½ 340 14% 14%	*100 103 *307½ 340	100 100 *507½ 340 14% 14%	2,600	
32½ Dec 26 64¾ Jan 19 Jun 21 58 Nov 2 34½ Dec 4 39¾ Mar 2	3	Preferred 5% series A 100 New York Shipbuilding Corp 1	34¼ 34¼ 31½ 35 38 38⅓	34 34 12 33 34 34 14 38 38 14 72 72 1	34 3478 3312 3478 38 3838 27314 74	34 ³ 8 34 ³ 4 33 ⁵ 8 33 ⁷ 8 37 ⁵ 8 38 74 74	34 34 4 33 5 33 7 8 37 1/2 37 1/2 *73 7 74	3,600 13,670 3,900 120	
75¼ Nov 28 94 Mar 28½ Deo 6 34% Feb 2 69¾ Nov 29 85½ Feb 2 73 Nov 28 91 Feb 1 78 Dec 31 98¼ Jan	5 73 Jun 10 87 Apr 6 29¼ Jan 18 31% Mar 3 68 Jun 14 73½ Feb 1 3 72¾ Jun 12 81 Jan 3	1 \$3.75 preferred100 Niagara Mhk Pwr Corp com_No par	73 74 2978 3018 66 70 7318 7318	73 73 14 2938 3038 67 70 7314 76 80 80	29 ⁷ 8 30 ¹ 4 *66 70 72 ³ 4 73 ¹ 8 80 80	2934 30 *66 70 *7258 75 *79 80	29% 30 68 68 *72% 75 *79 79½	29,700 100 300 140	
82 Dec 11 103 Jan 1 18% May 25 22 ¼ Aug 1 33½ Jan 5 43 Apr 1 60% Jan 4 73¾ July 1	6 83¼ May 22 90 Jan 2 6 18¾ Apr 10 23¾ Jun 1 3 33¾ Feb 12 39½ May 1	8 4.10% preferred	*80 80 *80 86 22½ 22³8 *37 37³8 66 66½	*82 86 223% 225% 37 3712 6614 665%	*80 86 225'á 223'4 373'á 373'8 661'2 673'a	*80 86 2258 2318 371/2 3734 6634 6634	*80 86 23 ¹ / ₄ 23 ³ / ₆ *37 ³ / ₆ 37 ³ / ₄ 66 ¹ / ₂ 66 ³ / ₄	2,700 1,000 5,800	
22¾ Nov 19 26¼ Feb 38¾ Nov 29 49% Sep 16% Jan 16 25¼ Oct	7 21¾ May 29 24½ Jan 7 27½ Mar 18 39¼ Jan	2 North American Aviation1	29% 30% 21 21%	21% 22 30% 31% 20% 21	*21 ³ 4 22 31 ¹ / ₂ 32 ³ / ₈ 20 ³ 4 21	31 1/8 31 5 8 20 5 8 20 3 4	*2158 22 31 3138 21 2118	56,900 3,800	
77½ Dec 28 88 Jan 41 May 8 50% Aug 104 Sep 19 111 Jun 35¼ Oct 1 45 Apr	3 73 ³ 4 Jun 5 79 Jan 8 48% Jan 2 57% May 2 5 104 May 24 107 Mar	4 Northern Central Ry Co50 0 Northern Natural Gas Co com10 5½% preferred100	74 74 55 ³ 4 56 ¹ 2 105 ¹ 2 105 ⁵ 6 45 ¹ 4 47 ¹ 2	74 74 56½ 57¼ °105½ 106 47¾ 48¼	74 74 5634 5718 106 106 48 4936	7334 74 57 5714 1051/2 1051/2 477/8 481/2	*73 73½2 57 5758 105 105 4738 48	4,400 310 43,100	
16½ Oct 1 18¼ Aug 72½ Dec 17 91 Feb 84 Dec 12 103 Jan	7 16% Feb 5 17% Jun 1 21 72% Jun 3 82 Feb 1 3 83% May 20 92 Mar	1 Common	74 75½ *81½ 84	$\begin{array}{ccc} 17^3 & 17^3 4 \\ 73 & 74 \\ 81 \frac{1}{2} & 81 \frac{1}{2} \end{array}$	173a 1712 *7212 74 *8012 83 *85 88	17 ³ / ₈ 17 ¹ / ₂ 72 ¹ / ₂ 73 *80 ¹ / ₂ 93 *85 88	1738 1712 7214 7214 *8018 83 *85 88	13,000 230 10	
84 Dec 18 102% Jan 85% Dec 18 99½ July 21¼ Sun 8 29½ Jan 14 Oct 1 19% Jan	5 82 Jun 4 90½ Feb 25 85 May 10 92 Feb 13 24½ Jan 2 28½ Feb 13 13% Jun 5 17% Jen	1 \$4.08 preferred series100 8 \$4.11 preferred series100 5 \$4.16 preferred series100 4 Northrop Aircraft Inc1 Northwest Airlines Inc common10	*85 88 *81½ 23 *86½ 88½ 25½ 26 13³8 13⁵8	*85 88 *81½ 83 *86¼ 88½ \$25¼ 26¼ 13¾ 14	*85 88 *81½ 83 *86½ 88½ 25¼ 25¾ 13¾ 13⅓	*86 ½ 88 ½ 25 ¼ 25 ½ 14 14 7 8	*81 83 88½ 88½ 25½ 25¼ 14% 15	10 15,100 10,500	
20½ Oct 1 28½ Jan	6 . 21¼ Feb 15 23 Apr : 28 Apr 30 36% Jun	0 4.6% preferred25	2214 2214 331/a 3378	\$22 221/2 335/3 361/2	*22 23 355's 365's	22 23 35% 35%	*22 23 351/4 351/4	10,300	

NEW YORK STOCK EXCHANGE STOCK RECORD										5. v .	
Lewest 1	956 Highest	Range Sine Lowest	Highest	NEW YORK STOCK EXCHANGE O	Par	Monday June 10	Tuesday June 11	Wednesday June 12	PRICES Thursday June 13	Friday June 14	Sales for the Week Shares
78 Dec 20 95 Dec 18 92½ Dec 31 33½ Jan 4 34¼ Jan 10 17½ Nov 1	58¼ Aug 13 110¼ Jan 4 100 Jan 5 110 Jan 11 109½ Feb 10 47½ Apr 3 43 July 10 19% July 13 104 Jun 26 29¼ July 16	48½ Feb 12 91 May 23 79 Jan 2 92 Jun 5 915 May 24 35½ Feb 11 38 Jan 14 17½ Mar 25 89 May 28 26 Jan 11	20 /4 20141	Ohio Edison Co common 4.40% preferred 3.90% preferred 4.56% preferred 0hio Oil Co 0klahoma Gas & Elec Co co 4% preferred Preferred 4.24% series 0klahoma Natural Gas 0klahoma Natural Gas 0klahoma Case Ohim Mathieson Chemical Corl		43% 43% *17½ 17% *86½ 90 26% 27%	*17½ 17⅓ *86½ 90 26⅓ 27½	52½ 52¾ 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	52% 52% 92% 94 92% 94 80 90½ 93 92½ 41 41% 44% 917½ 17% 86½ 90 27% 27¼	52½ 52% 92% 93½ *78½ 80 *90½ 93 *90½ 92½ 40% 41% 44½ 17% 17% *86½ 89 27 27%	9,000 220 110 90 37,700 3,900 3,900
105 Nov 20 11 May 28 80% Dec 31 33% Feb 14 77 May 2 16% Sep 10 59 Nov 20 60 Nov 27	62% Aug 2 130% Aug 2 17% Jan 9 107% Jan 9 50% July 26 95% July 26 91. July 5 84. July 11 106 Oct 18 51% May 9	42½ Feb 11 105 Feb 13 11½ Feb 12 82 Jan 3 39½ Feb 12 29½ May 28 73 Apr 2 16¼ Mar 27 50¼ Mar 27 57¼ Jan 18 92 Jun 14	58½ Jun 13 124 Jun 13 13% Jan 11 90½ May 31 49¼ May 22 37% Jun 11 85 Jan 15 16% Jan 16 68 Jan 3 64% Mar 6 104 Jan 2 43 Mar 13	Common Conv preference 1951 series Oliver Corp common 4½% convertible preferred Otis Elevator Outboard Marine Corp new Outlet Co Overland Corp. (Tae) Owens Corning Fiberglas Cor Owens-fillnots Glass Co 4% cumul preferred Oxford Paper Co common Coxford Paper Co common	100 100 6.25 30c No par 1 p1 6.25	51½ 54½ 118% 118% 12½ 87% 87% 87½ 48 48% 83 35% 86 16¼ 16¼ 53 54% 60% 92½ 94% 40 40% 40%	53% 54% 119 117 12 12 *87% 88½ 48% 88½ 48% 80 16¼ 16¼ 54% 560 61% 93½ 93½ 40% 40%	537a 54½ 119 119 117b 12 *879a 88½ 48 485a 3454 365a 78½ 78½ 16¼ 16¼ 543a 5424 61¼ 61¾ 9334 9334 40 40½	54 58½ 118 124 11% 12¾ 877% 89 487% 48½ 33% 30 78½ 78½ 16¼ 16¾ 54½ 61 61% 93 93	55½ 57½ 119 120 11% 12½ 88736 88½ 48½ 48½ 3334 3438 77 77 16¼ 16¼ 61 61½ 62 92¼ 40⅓ 40⅓	193,900- 4,700: 14,400- 100- 5,760- 74,500- 130- 500- 10,200- 24,800- 1,200- 2,2003-
	102½ Jan 13	91 Apr 18	96 Jan 15	\$5 preferredP	No par	*92 93	*92 93	*92 93 2	*92 * 93	92 92	20 *
128 Dec 26 6% Dec 28 16½ Jan 27	16 ³ 4 Oct 5 17 ¹ 4 Jan 22 28 ³ 4 Nov 27 40 Jan 16 53 ³ 4 Mar 28 40 Jan 12 54 Jan 12 54 Jan 12 54 Jan 20 152 ¹ 4 Feb 9 9 Mar 9 21 ¹ 4 Mar 20 53 Dec 26	12½ May 29 14½ May 23 22¾ Jun 4 22½ Jun 10 33¼ Jan 19 48 Apr 3 35¾ Mar 1 27½ May 20 123¾ Jan 2 51¾ Jun 6 14¾ Jun 6	16¼ Jan 31 17¼ Jan 22 27 Jan 2 26½ Jan 9 43% Apr 8 51½ Jun 13 39% Apr 10 33¼ Jan 9 132 Jun 7 137% Mar 12 7¼ Apr 22 19½ Jan 4	Pacific Amer Fisheries Inc Pacific Cement & Aggregates Pacific Coast Co common 5% preferred Pacific Finance Corp Pacific Gas & Electric Pacific Lighting Corp Pacific Mills. Pacific Mills. Pacific Telep & Teleg commo 6% preferred. Pacific Tin Consolidated Cor Pan Amer World Airways Inc. Panhandle East Pipe Line	Inc_5 1 25 26 26 _No par 100 100 100 100 100	*12 ½ 13 14 ½ 14 % *22 ¼ 23 22 ½ 22 ½ 50 ½ 51 36 ¼ 36 ¼ 27 % 28 % 131 ¼ 132 132 132 132 14 ¾ 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*1294 13 1414 1496 23 23 23 23 23 23 4094 4076 51 5114 36 3614 28 28 28 12914 1293 132 132 144 1516	*1234 13 14% 14% 14% 2334 24 2315 2315 2315 3615 364 3613 514 36 364 2712 28% 12814 12914 *1315 133 6 6 614 144 15	1234 1234 1412 1436 2444 2434 2446 245 40 40 4934 51 36 3612 288 283 12814 129 *13114 133 614 614 1436 1438	200 2,300 1,500 1,100 23,500 5,500 300 1,870 90 7,900
48% Dec 13 86 Dec 31 27% Nov 29 29 Aug 27 40½ Jan 23 3½ Jun 8 12½ Jan 23 3½ Oct 2 10½ Sep 26 27¼ Sep 26	103 Jan 6 36½ Jan 3 42% Dec 10 57½ Apr 17 30½ Jan 9 17¾ Dec 20 6¼ Mar 12 14% Jun 25 37 Jun 21	48½ Feb 12 88½ Jan 2 28½ Jun 12 39½ Jun 12 42% Feb 12 22% Feb 12 16½ Jan 18 3¼ May 22 10 Mar 27 26 Mar 27 24% Jun 3	56½ Jan 16 95 May 17 36% Jun 11 45½ Mar 29 55½ May 13 26% Jan 2 22% May 1 4½ Jan 24 12% Jan 2 12% Jan 2 7½ Jun 11	Common 4% preferred Paramount Pictures Corp Park & Tilford Distillers Cor Parke Davis & Co Parker Rust Proof Co Parmelee Transportation Patino Mines & Enterprises Peabody Coal Co common 5% conv prior preferred Penick & Ford	100 1 rp1 No par 250 No par 1 5	50%4 5234 90 93 35 36% 39½ 42 50%4 5176 23% 23%6 20 20% 3% 3%6 3% 3%6 10%4 11¼4 28 28%4 26 27	52 52¾ *89 93 36½ 36¼ *39½ 42 51½ 52½ 2378 24⅓ *20 20 3½ 4⅓ 11 11⅓ 28 28 27 27½	5134 5314 89 89 3554 3614 3915 3915 3914 24 24 1978 20 4 415 1074 11 2834 283 2612 2714	52% 53% 89½ 35% 35% 35% 35% 40½ 53 53% 24 24% 20 20 4 49% 10% 11% 11% 26% 26% 26%	53½ 53¾ 87 89½ 34¾ 35³a *38% 40½ 53¾ 54% 24 ½ 24 ¼ 20 20³a 3¾ 4¼ 10³¼ 11 27% 27% 27	16,600 20 22,406 10 18,100 2,900 3,200 20,100 14,400 500 2,700
30¼ Jan 23 13 Nov 30 45¾ Jan 23 49½ Feb 29 43% Nov 26	41¾ Mar 12 24¼ Mar 26 29¼ Jan 13 28¾ Mar 27 101 Jan 9 46% July 11 16¼ Jun 18 66½ Sep 6 68 Dec 12 48¼ Jan 3 112½ Mar 2 109 Feb 29 28 Mar 29 19⅓ Jan 13 35¼ Feb 6 56 Jan 3 26¼ May 18 54 Jan 3 105 Mar 1 22½ Apr 12 7½ Mar 17 67% Mar 19	39 Jan 7 20 1/4 Mar 22 25 % May 1 25 1/4 Apr 29 76 24 Jun 10 32 1/4 Apr 24 13 1/4 Jun 10 32 1/4 Apr 24 13 1/4 Jun 10 32 1/4 Jun 10 32 1/4 Jun 10 32 1/4 Jun 12 33 Apr 12 45 1/4 Feb 25 93 1/2 Jun 10 33 Apr 12 45 1/4 Feb 25 93 1/2 Jun 10 34 Mar 11 34 Mar 12 34 Mar 12 35 Jan 10 51 Feb 12	57 Jun 4 28½ Jun 5 28½ May 16 28 May 31 85½ Mar 13 40½ Jan 2 15¾ Jun 13 61 Jun 7 45% Jan 9 106 Jan 29 101 Jan 25 12½ Jan 7 13% Jan 9 105½ Jan 8 35 Feb 25 49% Apr 24 85 Apr 26 24½ May 9 52½ Apr 2 28½ Jun 7 4% Jan 15 59½ Jun 7 59½ Jun 3 97 Feb 25	Peninsular Telep common \$1 preferred \$1.32 preferred \$1.32 preferred \$1.30 preferred \$1.40 preferred \$1.50 pr	25 25 25 25 26 27 27 28 28 28 28 28 28 28 28 28 28 28 28 28	8534 5614 277 28 277 2844 277 2784 3274 7859 3294 33142 1576 1544 1544 59 59 59 4376 4414 94 9476 9276 9276 9276 2014 2014 938 986 21 34 34 4514 4614 7514 85 2214 2224 498 979 244 484 494 95 5534 8844 95 5544 95	55% 56½ 27 27½ 27% 27% 26% 27% 27% 27% 33% 33% 15% 15½ 61½ 59 61½ 20% 20% 91¼ 94½ 92¾ 92¾ 92% 20% 91¼ 9½ 20% 91¼ 9½ 20% 91¼ 9½ 20% 91¼ 9½ 20% 91¼ 9½ 20% 91¼ 9½ 20% 91¼ 9½ 20% 91¼ 9½ 20% 91¼ 9½ 20% 91¼ 9½ 20% 91¼ 9½ 20% 91¼ 9½ 20% 91¾ 9½ 20% 91¾ 9½ 20% 91¾ 9½ 20% 95% 95% 95% 95% 95% 95% 95%	55¼ 56½ 27% 27% 27% 27% 27% 27% 27% 27% 34% 15% 15% 16% 25% 29% 21% 99 99% 21% 21% 99 99% 21% 21% 45% 46% 48% 48% 48% 48% 48% 48% 48% 48% 48% 48	55% 56% 27 27 27 27 27 27 27 27 34% 80 ¼ 34% 15¾ 15¾ 15¾ 65 66% 66% 1 59 96¼ 93¼ 93¼ 93¼ 93¼ 21½ 21¼ 4 8½ 9% 24½ 83¾ 33¾ 33¾ 45½ 4½ 875½ 80 22¼ 29% 47¼ 48¾ 96¼ 96¼ 97% 875½ 80 22¼ 29% 47¼ 48¾ 96¼ 96¼ 97% 875½ 80 96¼ 98% 99% 96¼ 98% 99% 99% 99% 99% 99% 95% 95% 95% 95%	55% 56 263% 27% 263% 277 783% 79% 34% 34% 15% 15% 64% 66 *58 61 44 44% 95% 95% 95% 21 21% 9% 10 23% 24 33% 33% 33% 45% 46 80 80 80 80 22 22% 48% 49* 95 95 97 19% 20 *4% 4% 94 95 95 98 94 95 98 94	16,100 450 400 2,370 14,000 18,100 24,800 5,400 300 600 100 46,300 66,500 13,200 800 7,700 100 19,900 700 1,000 2,100 2,100 4,500 4,500 100 100 100 100 100 100 100
35% Dec 19 20% Dec 10 96% Dec 28 84½ Dec 17 93 Dec 14 103 Dec 10 17 Jan 23 16 Dec 5 64 Dec 26 39½ Oct 1 78½ Nov 27 71 Dec 3 112½ May 25 96 May 8 46¼ Oct 1 89 Oct 9 45 Jan 3 22% Peb 9 86 Dec 26 89 Dec 7 32½ Feb 13 16% Jun 8	40½ Mar 23 26½ Mar 14 11234 Jan 13 102 Feb 24 106 Jan 4 109½ Jan 10 29% Nov 19 36½ Mar 13 91 Feb 3 47 July 11 94½ Mar 12 91¼ Mar 15 15¼ Jan 16 59¼ Jan 14 5634 Dec 10 1234 Jan 18 59¼ Jan 21 28¼ July 25 70¼ May 1 28¼ July 25 96 Apr 10 100 Apr 4 50½ Nov 19 20¼ July 27	36¼ Jan 18 3/64 Jun 11 203¼ Way 14 88½ Jan 2 85 Jun 6 94 Jan 3 103½ Apr 10 24½ Feb 12 14⅓ Mar 1 62 Mar 25 41½ Jan 21 74¾ Jan 21 74¾ Jan 10 76¾ Jun 10 76¾ Jun 10 74¾ Jan 24 10⅓ Jun 10 43¼ Feb 12 43¼ Feb 12 43¼ Feb 12 21¾ Feb 11 85½ Jun 7 88⅓ Feb 18 55½ Jun 7 88⅓ Feb 12	40% May 21 7/64 Jun 5 23 Feo 6 105% Apr 1 94½ Feb 19 106 Jan 3 31½ Apr 22 18% Apr 15 68½ Jan 16 45¼ Mar 6 82 Feb 12 77½ Feb 4 13½ Jan 3 96½ Jan 2 63¼ Jan 3 94 May 15 44¼ Jan 3 94 May 6 21½ Apr 23 69 Jun 12 27¼ Mar 20 93 Mar 26 98½ May 16	Phila Electric Co common_Rights (Expire June 25) \$1 conv preference com 4.40% preferred 3.80% preferred 4.30% preferred 4.63% preferred 4.63% preferred 34% preferred series A. Philip Morris Inc common 4% preferred 990% series preferred Philips Jones Corp common 5% preferred Philips Jones Corp common 5% preferred Philips Petroleum Phoenix Hosiery Pilisbury Mills Inc common \$4 preferred Piper Aircraft Corp Pitts Coke & Chem Co com \$5 convertible preferred \$4 preferred (conv) Ptts Consolidation Coal Co- Pitts Consolidation Coal Co- Pittsburgh Forgings Co	No par No par 100 100 100 100 100 100 100 1	37% 37% 47% 16 16 16 16 16 16 16 16 16 16 16 16 16	3714 3764 3764 3764 3764 3764 3764 3764 376	3736 3774 374 3764 5764 2034 2144 100 100 100 128 85 12 85 12 87 163 163 163 163 163 163 163 163 163 163	37% 37% 37% 5/64 20% 20% 21% 28% 28% 28% 28% 28% 28% 28% 28% 27% 77% 78% 771% 78% 27% 37% 42% 42% 42% 42% 42% 42% 42% 42% 42% 42	37% 37% 37% 420% 20% 20% 20% 88% 86 86 86 96% 96% 104 104 27% 42% 42% 42% 42% 15% 50% 51 98% 81 14 42% 42% 42% 25% 81 14 42% 42% 42% 19% 20% 11 16 89 10 10 11 16 68% 68% 68% 88% 88% 88% 88% 242 42% 18% 18% 18%	12,300 721,300 100 440 80 110 210 10,700 35,100 7,200 103,400 200 4,400 103,900 5,200 40 100 7,700 4,300
149 Dec 11 140 Dec 21 371/8 Feb 13 74/8 Feb 13 74/8 Feb 19 78/8 Oct 23 818/4 Dec 7 23/8 Nov 19 132 Dec 28 36/8 Jan 24 90 Dec 31 13 Jun 25 301/4 Jan 23 21/4 Jan 23 21/4 Dec 17 7/4 Dec 31 63/2 Dec 21	163½ Jan 16 170 Jan 23 69½ Dec 17 96¼ Apr 3 8% Sep 10 39½ Dec 17 84¾ Apr 47 35% May 14 155 Feb 1 71% Nov 19 90 Dec 31 16 Apr 20 33% May 24 40 Apr 6 38% Aug 20 23% May 27 4 May 1	144 Mar 15 139 Jun 12 5234 Feb 12 75% Feb 19 7% Feb 19 7% Feb 19 265½ Mar 18 7534 Jun 6 80% Mar 12 231% Feb 13 14 Feb 12 231% Feb 11 251% Jun 10 21 Feb 13 44% Jan 28 73 Jan 28	150 Jun 13 150 Feb 6 68!4 Jan 2 85% Jan 10 8% May 17 37% Jan 4 80½ Feb 7 85 Jan 23 28% May 10 135 Mar 29 83¾ Jun 12 20¼ Jun 11 20¼ Jun 12 20¼ Jan 16 80½ Jan 12 9% May 15	Pitts Ft Wayne & Chic Ry of 7% guaranteed preferred. Pitts Metallurgical Inc	1001010100100100 dd100 dd155	*146 155 140 140 61 61 61 61 62 80½ 83½ 7½ 75 275 81½ 81½ 275 81½ 275 81½ 275 133 74½ 79 109½ 133 74½ 79 109½ 136 136 375 25 25 14 26 21½ 475 48½ 834 854 854 85	*146 155 140 140 6034 6234 8114 8242 756 734 2738 2814 7812 78 281 8214 2734 28 130 138 7912 8214 110 115 115 115 2774 1814 27	*146 155 139 139 63½ 64½ 82½ 83½ 7½ 7% 283 2838 284 77 78 182½ 2736 283 130 130 8238 834 114 117 18½ 18¼ 27¼ 28½ 27¼ 28½ 27¼ 83½ 84 485 27¼ 28½ 27¼ 28½ 21½ 21½ 48½ 27¼ 28½ 27¼ 28½ 21½ 21½ 48 48 485 834 485 485 487 487 487 487 487 487 487 487 487 487	150 150 139 139 64 6 64% 82½ 83½ 7% 7% 28½ 29 *81 82½ 28 83 *130 137 82½ 83 *114 119 18% 18% 27% 28 21½ 21½ 48 48¼ 27% 28 21½ 21½ 48 48¼ 49 69¼ 70¾	*145 155 *136 140 64 64 482 ½ 63 ½ 7% 7% 28½ 28% 28% **77½ 78½ **81 82½ 28 28 23 **130 137 82½ 83 114¾ 114¾ 117% 17% 36 36 ½ 27½ 27% 27½ 27% 47% 48% 47% 9 **693¾ 70½	10 210 4,800 11,400 2,200 11,400 140 100 2,800 20 11,500 9,800 6,800 6,800 6,100 3,200 11,300 9,100
37¾ Dec 10 35½ Nov 29 71 Dec 31 22½ Dec 26 21½ Dec 5 108 Nov 29 -31 Dec 3 26¾ Dec 11 85½ Dec 21 85½ Dec 21 85½ Dec 17 22½ Jan 3 62½ Oct 1 37¾ Jan 4	49 ³ 4 July 25 40 ¹ 4 July 24 88 ¹ 2 Mar 29 26 ¹ 2 Jan 30 26 ¹ 2 Mar 14 120 July 25 35 ¹ 2 Mar 8 32 ³ 4 Jan 10 103 ³ 4 Feb 16 104 Feb 15 106 ³ 4 Feb 15 29 ³ 6 July 25 74 ¹ 4 Jan 3 51 ³ 4 Apr 5 es see page 28.	38 Jan 30 3636 Jun 14 7214 Jan 8 22 Jan 15 2116 Jun 14 11174 Jan 3 30 Jun 13 2574 Jun 14 8514 Jan 15 90 Jan 7 2414 Jan 24 591/2 Feb 13 37% Feb 12	48 May 20 40 May 9 79½ Mar 19 24½ Feb 4 23¼ Feb 4 118 Feb 7 32½ Feb 4 92 Feb 4 92 Feb 27 92 Mar 13 95 Feb 1 30½ May 22 66½ Apr 24 48¾ Jun 6	Public Serv Co of Colorado. Public Serv Co of Indiana 3½% preferred 4.32% preferred 4.16% preferred 4.16% preferred 9.0% preferred 4.10% preferred 9.0% preferred 4.10% preferred 4.10% preferred 9.0% preferred 9	10 No par 100 25 25	47 47% 38% 387% 187% 75 4 75 4 75 4 75 4 75 4 75 4 75 4 75	47½ 47% 38 38% 28% 24½ 22½ 20% 22½ 20% 22½ 20% 30% 317½ 30% 30% 87 87 86 88½ 29 29 29 % 62¼ 62¾ 47½ 48¾	47 47 12 37 14 38 16 *74 16 76 *22 23 *21 22 14 *111 17 12 30 16 30 96 *87 87 87 16 *86 88 15 *90 34 92 29 14 29 15 63 63 15 47 14 48 16	47 47. 3634 37½ 7334 74 56 22 3 23 22 14 109 117 36 30 30 36 26 26 46 87 87 88 52 9034 92 2934 63 63 52 465s 4734	46½ 47 36¾ 47 72½ 73 •22 23 21½ 21¾ •108 117¼ 30 30¾ 25¼ 26 •87 2 88½ 90¾ 90¾ 90¾ 90¾ 45¾ 46¼	37,600 18,400 110

		ì	VEW YO		EXCHA	NGE ST	OCK REC	CORD	PRICES		Sales for
Range for P Year 1 Lowest	Previous 956 Highest	Range Since Lowest	Jan. 1 Highest	STOCKS NEW YORK STO EXCHANGE Q	CK Par	Monday June 10	Tuesday June 11	Wednesday June 12	June 13	June 11	the Week Shares
31 May 28 130 Nov 21 29% Dec 26	35% Mar 7 153 Feb 20 33% Apr 19	1301 Jun 12 1	oo Fleb 5	60 preferred	100	36½ 36% 132 132 27½ 27½	36 ¹ / ₂ 36 ⁷ s *131 132 27 ³ s 27 ¹ / ₂	36 ³ 4 37 ¹ / ₈ 130 ¹ / ₂ 130 ¹ / ₂ 27 ¹ / ₈ 27 ¹ / ₂	367s 371s *129 131 2714 671/2		3,390 40 7,000
33 ¼ Nov 23 70 ¼ Nov 27 15 ¼ Dec 4 53 ¾ Jan 23 28 ¼ Nov 29 12 Dec 27 13 ¼ Feb 14 37 ¼ Sep 24 33 ¼ Nov 23 33 ¼ Jan 4 20 ½ Jan 11 11 ½ Dec 26 6 Nov 27 15 Jan 27 18 ½ Jan 18 28 ¾ July 19 28 ¾ July 19 28 ¾ July 19	50% Mar 22 87¼ Feb 14 20¼ July 11 59% Apr 12 44% Aug 1 16% Aug 1 19½ Mar 9 37% May 9 44½ Jan 3 37% Apr 6 40 Dec 31 30½ Apr 11 15 Jan 5 10% Mar 14 18¼ Mar 14 30¼ Apr 4 30¼ Apr 4 30¼ Apr 4 30¼ Apr 4 30½ Jan 3	68 Jun 12 17 Mar 23 48¼ Feb 11 25½ May 7 11½ Mar 14 16% Mar 15 31¼ Apr 17 36 May 29 33% Feb 6 23¾ May 14 8% Mar 26 5¼ Apr 12 14¼ Apr 26 27 Jan 18 27 Jan 18 57 Mer 27 51½ Feb 25 5½ Feb 25	78 Jan 24 20% May 13 59% Jun 7 34% Jun 7 34% Jan 11 15% Apr 12 22% May 13 36 Jan 2 41% Apr 12 31% Jan 8 6% Feb 28 15% Jan 8 6% Feb 28 30 Mar 29	\$3.50 lst preierred. Ranco Inc. Raybestos-Mannattan Rayo-Vac Co. Raytheon Mfg Co. Raytheon Mfg Co. 4% noncum 1st preier 4% noncum 2nd prefe Real Silk Hosiery Mills. Reed Roller Bit Co. Reeves Bros Inc. Reis (Robt) & Co. \$1.25 div prior prefer Reliable Stores Corp. Reliance Mfg Co. comm	No par	*34 347/8	36 ³ 4 37 ³ 8 68 ⁴ 4 18 ⁷ 5 19 ⁴ 5 85 ¹ 2 56 ¹ 2 26 ² 6 8 12 ⁷ 8 12 ² 8 31 ² 2 33 ¹ 8 34 ² 33 ² 8 34 35 40 45 24 ⁷ 8 9 ³ 8 9 ⁷ 8 66 6 14 ² 8 14 ⁴ 8 27 27 ¹ 2 57 ¹ 2 59 ¹ 2 25 ¹ 8 26 ¹ 4 66 ² 8 7 ¹ 2 12 ¹ 4 12 ¹ 4	3794 3814 68 68 8 19 19 98 26 8 27 12 78 12 78 2142 21 34 33 32 33 8 34 35 34 35 34 45 24 8 24 76 9 9 9 3 4 6 14 8 6 78 14 8 14 78 27 27 12 25 5 8 26 14 7 78 7 72 12 3 8	3678 3734 68 6898 1918 1912 6714 2778 1278 1229 2114 2112 3332 3334 3342 3332 3342 3352 40 45 2412 2434 912 934 66 612 61412 15 27 27/2 2574 2598 7 7 21238 1234	37 1/3 37 1/2 68 68 68 19 19 19 58 58 58 20 4 27 12 12 4 12 7 8 20 7 8 21 1/2 33 1/4 33 1/2 33 1/4 33 1/2 35 1/2 38 9 1/2 41 1/2 41 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/	28,700 800 4,200 1,100 23,800 55,500 1,800 55,500 2,500 300 400 100 7,000 7000 51,900
11¼ Dec 18 42% Feb 13 34¼ Dec 31 25½ Dec 27 9% Feb 14	60¼ Dec 17 45 Apr 24 28¾ Dec 10 10¾ July 26 85 Aug 3	48¾ Feb 12 30% Apr 2 21 Mar 12 8% May 9 51½ Feb 5	10 % Jan 4 65 4 May 16	Paynolds Metals Co CO	mmon1	5334 5538 3638 3678 2234 2312 9 978 5812 5978 4378 4378	55 12 56 8 36 14 36 12 23 8 24 8 5 9 9 18 15 59 12 60 8 43 34 43 34 5	56 1/4 56 1/8 36 1/8 36 1/8 36 1/4 24 1/4 25 1/8 9 9 1/8 60 1/2 60 1/8 42 1/4 43	36 36 36 2 36 36 2 25 8 27 1/9 9 9 1/3 60 1/4 62 1/2 42 1/2 43	35 ¹ 2 36 ¹ / ₂ 27 ¹ / ₈ 28 ¹ / ₂ 9 9 ¹ / ₈ 61 ¹ / ₄ 62 ¹ / ₂ *42 ¹ / ₂ 43	4,600 111,400 11,600 21,100 800
41½ Dec 27 49 Oct 1 70 Apr 26 81 Sep 12 91 Dec 21 17% Dec 5 66½ Jan 23 31¼ Nov 29 18½ Jun 29 21½ Jun 26 28¼ Jun 25 27% Dec 10 27 Feb 9 362½ Dec 19 90 Nov 28 21½ May 28 21½ May 28 21½ Feb 10 35¼ Nov 29 27½ Feb 9 27½ Feb 9	5734 May 7 70 Apr 26 8934 Jan 16 10574 Jan 11 3776 Mar 15 8414 Apr 5 4242 Aug 15 2342 Jan 6 28% Apr 13 35 Apr 12 30% Aug 2 3714 Apr 26 510 Apr 2 105 Jan 16 3134 Dec 13 1744 Jan 11 444 Dec 31 444 Dec 31 674 July 16 3834 Apr 5 1334 Apr 26	54 Jun 14 68 1/s Jun 6 75 1/4 Jun 14 90 Jun 11 17 17 Feb 11 21/2 May 27 62 4/2 Feb 19 26 3/4 Apr 25 19 3/4 Jan 2 5 3/8 Jun 5 25 3/8 Jun 5 22 Jan 3 27 1/4 Feb 15 25 3/4 Feb 13	58½ Mar 19 69 Jen 2 82¼ Jen 22 99 Mar 4 21¼ Jen 18 3½ Apr 4 77 Jun 7 33¾ Jen 4 27½ May 6 7½ Apr 8 32½ May 2 40 May 31 29½ May 31 29½ Mar 5 31¼ Apr 17	Reynolds (R J) Tob clat Common Preferred 3.60% seri Preferred 4.50% seri Rheem Manufacturing Rhodesian Selection T Richfield Oil Corp. Riegel Paper Corp. Ritter Company. Roan Antelope Copper Robertsnaw-Fulton Con 5½% conv preferred Rochester Gas & El C Rockwell Spring & Axle Rohm & Haas Co com 4% preferred series & Rohr Aircraft Corp. Royal Dutch Pet Co. Royal Dutch Pet Co.	ss B1010 es100 es100 Co1 rust5s5 Minestrois com15 com15 mon201100110011001	54½ 55½ 69 64 69 69 664 69 69 676¼ 765½ 995¾ 913½ 18 18 18½ 2½ 258 73 76 288¾ 295% 31½ 838 40 285¼ 285¾ 285¾ 285¾ 285¾ 285¾ 285¾ 285¾ 285¾	55 55 ³ 4 *64 69 76 ¹ 4 76 ¹ 2 90 90 90 18 ¹ 8 18 ¹ 2 2 ⁵ 8 2 ³ 4 74 ¹ 4 74 ¹ 8 28 ³ 8 29 ¹ 2 *26 ¹ 4 26 ⁷ 8 5 ⁵ 8 5 ⁵ 4 30 ¹ 4 31 ¹ 2 28 ¹ 8 28 ¹ 4 400 402 *28 ¹ 8 28 ¹ 4 400 402 *29 ¹ 4 29 ⁵ 8 *** *** *** *** *** *** *** *** *** **	547s 557s 69 64 69 67514 76 90 90 181s 1814 22s 22s 22s 7315 747s 2934 3014 2615 2615 2615 2615 2915 40015 4061 2915 2915 2915 2915 2915 2915 2915 291	541s 55 64 69 7512 751/2 90 9034 13 181/s 27 3 3 721/2 731/2 295 261/2 61s 63s 3034 3135 331/2 291/2 281/s 291/4 133 291/4 140 111/s 113/s 591/2 291/s 291/s 291/s 113/s 113/s 13/s 13/s 13/s	54 54½ 664 69 75¼ 75½ 91 91 1178 18½ 278 3 7134 7234 295a 295a 6¼ 63a 30¼ 307a 37½ 59 28½ 28½ 41½ 41d 295a 29½ 41½ 1½ 41d 295a 29½ 31½ 1½ 41d 295a 29½ 31½ 1½ 41d 295a 29½ 11½ 58½ 39 39% 39 39% 13 14¼4	21,500 600 170 8,100 57,600 5,100 3,200 100 17,700 18,600 7,100 15,300 250 6,500 4,400 123,500 11,000 4,100 19,900
\$0% Feb 14 80 Nov 30 112 Feb 13 38¼ Dec 5 22½ Jan 16 24% Dec 3 235 Nov 7 155 Jan 5 40% Feb 9 93 Dec 12 18¼ Jan 17 29½ Jan 19 12¾ Jun 8 18 May 28 44% Feb 14 57¼ Nov 29 77¼ Dec 19 33% Dec 21 78 Dec 28	91 1/2 Mar 23	673/4 Apr 10	76 1/4 Jun 6 93 Mar 22 160 Jun 5 46 1/4 May 6 25 1/4 May 24 26 1/8 Jan 1 74 1/4 Feb 5 270 May 27 205 Jan 2 48 1/4 Jan 2 96 Feb 6 23 1/4 Jan 2 93 1/4 Jan 2 23 1/2 Jun 13 83 Jun 11 22 1/6 May 29 64 1/2 Jun 14 86 Mar 7 33 1/2 Jan 2 33 May 1 36 Jan 4	4% preferred 4.30% conv preferre 8t Joseph Lead Co. 8t Joseph Light & Pov 8t L San F Ry Co c Preferred series A 5 8t Louis Southwestern 5% noncum preferr 5t Regis Paper Co con 1st pfd 4.40% series San Diego Gas & Elec Sangamo Electric Co. Savage Arms. Corp. Schenley Industries In Schering Corp. Scheik Inc.	10 10 10 10 10 10 10 10	70 14 75 34 81 12 83 918 163 33 58 34 12 24 78 24 78 19 78 20 18 67 38 163 32 57 68 19 78 20 18 19 78 20 18 19 78 20 18 19 78 20 18 18 18 18 18 18 18 18 18 18 18 18 18	74 ¹ 4, 75 81 ¹ 4, 82 160, 165 33 ¹ 4, 34 ⁷ 8, 24 ⁷ 8, 24 ⁷ 8, 26 ⁸ 9, 67 ⁸ 4, 67 ⁸ 4, 67 ⁸ 4, 69 ⁸ 4, 20 ¹ 8, 38 ⁴ 4, 48 ⁸ 4, 21 ⁸ 4, 23 ⁴ 8, 80 ¹ 2, 83 ⁸ 4, 48 ⁸ 4, 33 ⁸ 5, 34 ⁴ 4, 33 ⁸ 5, 34 ⁸ 4, 38 ⁸ 5, 34 ⁸ 8, 38 ⁸ 5, 34 ⁸ 8, 38 ⁸ 8,	7414 7515 8114 8234 160 165 3314 3378 25 2518 2014 2078 68 68 68 250 270 180 205 3444 35 1518 204 2012 2018 38 38 4 1518 1518 2234 2314 7734 8214 2114 218 6112 623 8414 86 9712 9712 3058 31 82 84 3378 344	75 75°a 83 83'a *162 168 33°a 34 25°a 20°a *67°a 69 *250 270 *180 205 *250 270 *180 205 *250 270 *180 205 *38'a 34'4 *21'a 22'4 *21'a 22'4 *21'a 22'4 *21'a 23'a *38'a 15'a *38'a 4 *38'a 4 *38'a 38'a *38'a 38'a *38'a 4 *38'a 38'a *38'a 8'a *39'a 38'a *39'a 38'a *30'a 38'a *30	75 75 ¹ 2 83 ¹ 4 84 102 168 32 ³ 33 ³ 33 ³ 24 ⁷ 8 24 ⁷ 8 20 ¹ 4 20 ¹ 4 667 ³ 4 69 270 180 205 34 ¹ 4 35 ¹ 8 991 ⁷ 8 92 ¹ 4 20 ¹ 8 20 ² 38 38 ¹ 4 15 ⁵ 8 15 ⁷ , 23 ¹ 4 23 ² 8 7114 82 197 ⁸ 21 63 64 ¹ 8 84 ¹ 4 86 98 ¹ 4 86 98 ¹ 4 86 98 ¹ 4 86 29 ³ 4 30 29 ³ 4 31 29 ³ 8 97 ¹ 5 29 ³ 4 31 29 ³ 8 31 82 ³ 8 31 83 ³ 8	9:300 1:200 5:900 200
55½ Jan 4	36% Jan 3 21% Feb 29 7% Apr 27 63 Mar 15 50 Apr 19 59 July 11 59½ Dec 17 11½ May 9 100½ Aug 8 29 Mar 12 55½ Apr 26 88 Nov £ 88 Nov £	27% Jun 14 26% Feb 11 13 Mar 12 3% Jan 8 42% Jan 7 16 Feb 6 49% Feb 12 47% May 8 7% Mar 12 72% Feb 12 22% Mar 13 12% Apr 1 27% Feb 12	* 89 Jan 8	Seaboard Oil Co- Seagrave Corp. Sealright-Oswego Fall Sears Roebuck & Co- Seiberling Rubber Co- Servel Inc common. \$4.50 preferred. Shahmoon Industries Shamrock Oil & Gas. Sharon Steel Corp. Shattuck (Frank G). Shell Oil Co- Shell Transp & Tr- New York shares (Sheller Mig Corp. Sheraton Corp of Am Signode Steel Strappl Simmons Co- Simmonds Saw & Ste		17½ 17½ 744 12½ 744 12½ 27½ 2634 27½ 27½ 27½ 27½ 265¼ 57% 19% 878 9 91¾ 18½ 18½ 12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1716 1712 7434 75 121a 1214 2714 2714 2714 2714 334 37a 56 5612 203a 2114 5712 5834 43 5012 938 938 938 2814 2834 1878 19 1212 1258 2914 3014 4652 4663 6658 6658	1670 173a 7414 7414 1214 1214 1215 1212 2714 273a 267a 2718 14 33.1 37a 55 57 207a 2212 35612 574 4734 4912 912 98 188a 188a 9112 1212 1234 2912 2913 4614 7712 7812 657a 667a	17 174 74½ 74³ 12¼ 12¼ 27¹s 27¹s 27 26³s 27 *13²s 14 3³₄ 3' 57 57 *20¹s 13 56³₃ 57! 48 48 990³₄ 91! 27⁵s 28¹ 18³₄ 12⁵ *29¹₂ 29³ *45¹₂ 29³ *45¹₂ 29³ *45¹₂ 29³	4 4.100 4 1.700 2 1.200 74.300 2.700 8 3.100 100 6.500 4 7.200 2 19,800 4 4.200 2 10,300 8 303,800 8 2.800 8 2.900 1,300 700
52% Jan 24 50½ Feb 10 24% Jan 3 16¼ Nov 21 49¼ Sep 21 18% Jun 4 55 Dec 2 24¾ Jun 2 33 Dec 2 24¾ Jun 2 33 Dec 2 34 Jan 3 33¼ Jan 2 44¼ Jun 2 24¼ Jun 2 24¼ Jun 2 24¼ Jun 2 38½ Oct 17½ Dec 8 44 May 1 46 May 1 47¼ Jun 4 55¼ Nov 2 14¼ Nov 2 14¼ Nov 2 14¼ Nov 2 14¼ Nov 2 11½ Dec 1 11½ Dec 2 24¼ Nov 2 14¼ Nov 2 11½ Dec 1 11½ Dec 1 11½ Dec 2 24¼ Nov 2 14¼ Nov 2 11½ Dec 2 11½ Dec 2 24¼ Nov 2 10½ Dec 2 24½ Dec 2	73 Dec 1' 67 Aug 67 Aug 68 46% Jun 73 22½ Jan 64¼ May 1 65 24 July 1 65 25 Nov 1 65 35% Nov 1 65 35% Nov 1 1 40½ Jan 1 1 33¼ Apr 1 3 39% Dec 1 1 49% May 1 2 58% Mar 1 1 49% May 1 2 58% Mar 1 2 49% July 2 6 31¼ Aug 6 6¼ Sep 1 6 6¼ Sep	1 61½ Feb 13 3 6034 Jan 21 7 35 Apr 17 2 16% Jan 2 1 17% Jan 7 4 17½ Mar 6 4 47% Jan 2 1 18% Jan 2 2 10% Jan 3 3 1	51¼ Jun 11 20¾ Jan 11 62¾ Jun 12 162¾ Jun 18 10¼ Jun 6 23¾ May 2 51½ Feb 13 39% Jan 18 51¾ Jun 13 35 ¼ Jun 13 35 ¼ Jun 13 32 May 27 46⅓ Jun 13 32 May 27 46⅙ Jun 14 55¼ Jun 12 32 May 27 18¼ Jun 12 31½ May 22 46¼ Jun 14 55¼ Jun 16 55¼ Jun 16 55¼ Jun 16 55¼ Jun 16 55¼ Jun 1 25¼ May 22 48¼ Jun 1 25¼	Smith (A O) Corp Smith-Corona Inc Smith-Douglass Co. Socony Mobil Oil Co. Solar Aircraft Co South Amer Gold & South Carolina E & 5% preferred Southern California Southern California Southern California Southern Indiana Ga Southern Indiana Ga Southern Railway co. Southern Railway co. Southern Railway co. Southern Railway co. Southern Public Southwestern Public Spalding (A G) & E Sparton Corp	10 Inc 5 Inc 15 Inc 15 Platinum 1 G Co com 4.50 Ingar com 5 Edison 25 S & Elec No par as Co 7.50 (Del) No par erred 20 k tr ctfs 100 Service Co 1 Iros Inc 10 Tos Inc 10 Edison 25 Edison 25 S & Elec No par as Co 7.50 (Del) No par erred 20 k tr ctfs 100 Service Co 1 Iros Inc 1 Edison 25	51½ 51½ 513½ 303¼ 243½ 303¼ 433 433¼ 433¼ 40½ 41½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 1	173s 18 93 10 221 2212 4712 493s 3414 351s 3214 331 511 513s 2414 2434 4334 4418 403 421s 181s 181 7815 79 32 323s 167s 17 47s 5 5214 54 9114 94 171s 171s 2134 221s 96 9634 1058 1058 1057 70 70	1776 1836 934 978 2228 2212 4772 4978 343 3438 33 33 5112 5112 2448 2478 3012 3058 444 4442 423 318 32 1814 7812 7812 1678 1678 478 5 558 63 5414 5514 1776 1775 9174 9114 1776 1775 9694 9634 1074 1074	33°a 33°a 33°a 33°a 33°a 33°a 33°a 33°a	*58 63 54 ¹ ₂ 55 *91 ¹ ₄ 94 17 ¹ ₈ 17 23 ¹ ₂ 23 96 96 10 ⁵ ₈ 10 68 69	14 5.500 24 45.000 31 3.700 31 49.200 9.800 78 12.500 22 3.000 12 4.600 34 21.800 12 1.500 38 18.200 38 18.200 38 31.00 18 18.200 38 31.00 18 18.200 38 31.00 18 3.900 38 31.00 18 3.900 38 38.00 38 38 38.00 38 38 38 38 38 38 38 38 38 38 38 38 38 3
	31 May 28 330 Nov 21 29% Dec 26 331 Nov 21 29% Dec 26 331 Nov 27 15 b Dec 26 334 Nov 27 15 b Dec 27 13 July 19 12 Dec 27 13 July 19 13 July 19 13 July 19 13 July 19 13 July 29 11 July 26 6 Nov 27 15 Jan 27 15 Jan 27 15 Jan 27 16 Jan 18 18 Jan 3 61 Jan 18 12 July 19 15 Nov 27 15 Jan 27 16 Feb 13 14 July 29 17 Feb 13 14 July Dec 27 17 9 Feb 14 14 Jun 25 17 Dec 21 17 July 19 18 July 29 11 July 29 12 July 29 13 July 29 14 July 29 15 July 29 16 July 29 17 July 29 18 July 29	31 May 28	Range Since Lowest Highest Lowest Highest Lowest Lowest Highest Lowest Lowest Highest Lowest Lowest Highest Lowest	Range for Previous Righest Range Since Jan. 1 Lowest Righest Lowest Righest Righest Righest Righest Right Righ	Range Since Jan. Lowest Highest Lowest Highest Lowest Highest Lowest Highest Highest	Large 10 Per Large L	Tricks	The Perform The Perform	Part	No. 68 1996 No. 69 199	Part Part

NEW YORK STOCK EXCHANGE	STOCK RECORD
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Range for Previous	NEW	YORK STOCK EXCH	ANGE 5					T.
Year 1956 Lowest Highest 3634 Oct 2 44 % May 14	Range Since Jan. 1 Lowest Highest 37% Jan 2 42% May	STOCKS NEW YORK STOCK EXCHANGE Par	Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Frida y June 14	Sales for the Week Shares
7734 Nev 30 9134 Jan 26 634 Dec 28 1234 Jan 6	77 May 13 82 1/2 Feb 1	3 \$3.50 preferredNo par 1 Standard Coil Products Co IncI Standard Gas & Electric Co	41½ 41% *78¼ 79¼ 758 7%	41½ 41% *78 79½ 75% 7%	41½ 41% 79¼ 79¼ 7% 7%	40% 41½ 78¼ 78¼ 75% 7%	41 41% 79¼ 79¼ 758 758	2,200 110 3,500
43 % Nov 29 58 ¼ May 4 48 ½ Jan 23 65 Aug 14	501/4 Mar 26 . 621/4 Jan	Ex distribution Standard Oil of California 6.25 Standard Oil of Indiana 25	31/4 31/4 533/8 563/8 541/8 563/8	3½ 3¼ 56¾ 57¼ 55 56¾	3 1/8 3 1/4 56 3/8 57 1/8 55 56 1/8	3 1/8 3 1/8 56 1/2 56 7/8 54 7/8 55 1/2	31/4 31/4 56% 571/4 54% 551/8	2,500 83,300 59,400
49½ Jan 31 62% Apr 9 50 May 28 55% May 15 68½ Dec 28 100¼ Mar 23 12¾ May 29 15% Aug 2		Standard Oil of New Jersey 7 Standard Oil of Ohio common 10 3\% preferred series A 100	63% 65% 59% 62¼ *88% 90	64% 65% 61% 62% 88% 90	65% 66% 61% 61% 90	65 ³ 4 66 ¹ / ₂ 61 ¹ / ₈ 61 ¹ / ₂ *88 ³ / ₄ 90	66 1/4 67 1/4 60 3/4 61 1/4 *88 3/4 90	132,800 12,000
13 % Nov 21 17% Jan 3 43% Jan 23 65 ½ Dec 4 51 ½ Jan 19 81 Aug 15	14¼ Jan 2 18½ May 2 62½ Jan 3 85 May 1	5 Standard Ry Equip Mig Co5	16% 16% 17¼ 17% 81 82 72% 73	16% 16¾ 17% 17% 81½ 82 73 73½	16% 16% 17% 17¾ 82½ 82½ 73¾ 74%	16½ 16¾ 17¾ 18 *82½ 83½	16% 16¾ 17% 18 83¼ 83¾	8,000 6,700 800
13½ Dec 28 15 Jan 25 25½ Nov 28 31¼ Nov .7 20½ Sep 14 27¾ Mar 12	13 Feb 26 13% Jan 25½ Feb 15 31½ Jun 1 20 Feb 25 23½ Jun	2 Sterchi Bros Stores Inc. 1 1 Sterling Drug Inc 5 5 Stevens (J P) & Co Inc. 15	13¼ 13¼ 30% 30¼ 22½ 23	*13¼ 13¾ 30½ 31⅓ 23 23¾	*13 ¹ / ₄ 13 ¹ / ₈ 30 ³ / ₈ 31 23 23 ¹ / ₄	74 74½ 13¼ 13¼ 30% 30% 22% 23	74 74% 13% 13% 30½ 30% 22% 23%	4,700 200 24,200 9,400
30¼ Oct 1 39½ Apr 3 16% Dec 31 21¾ Jan 4 17% Dec 11 22¾ Aug 8	17% Feb 26 19% May 2	5 Stix Baer & Fuller Co5 1 Stokely-Van Camp Inc common1	37¾ 38⅓ 18 18¼ 1858 18%	37 ³ 4 37 ³ 4 17 ³ 4 17 ³ 4 x18 ³ 8 18 ³ 4	37¼ 37¾ 18 18 185% 185%	37 37½ 175% 175% 185% 185%	36 ¹ / ₄ 37 ³ / ₈ 17 ⁷ / ₈ 17 ⁷ / ₈ 18 ¹ / ₂ 18 ¹ / ₂	3.800 700 1,900
17¼ Nov 27 20½ Jan 26 31¼ May 28 37¾ Dec 31 22⅓ Feb 9 29¼ Aug 24	- 36 Feb 12 50 May	B Stone & Webster No par 4 Storer Broadcasting Co	*17 18 44½ 45½ 26% 26%	*17 18 45 1/8 46 26 3/8 26 3/8	*17 17% 45% 46% 26% 26%	*17 18 45½ 46 26¼ 26³5	*17 18 45% 45% 26% 26%	6,200 2,000
5¼ Oct 19 10% Feb 29 32 Feb 8 50 Aug 6 13% May 28 15% Mar 15		Studebaker-Packard Corp1 Sunbeam Corp1 Sun Chemical Corp common	67/8 71/8 533/4 541/4 133/4 14	6% 7 54½ 54½ 14 14	6 1/8 7 54 1/4 54 1/4 13 3/4 14	6% 7 x53¼ 53¼ 13% 13%	634 678 54 54 13% 1334	22,700 1,100 2,700
89 Dec 28 101 4 Jun 7 7044 Jan 31 82 Nov 27 22% Jan 23 30 5 July 31 2234 Nov 7 26% Jan 6	22% Feb 12 29½ May 1	3 Sun Oil CoNo par	*84¼ 86 79½ 80½ 28¼ 29¾	85 85 80 80% 29 29%	*84 ¼ 86 ½ 79 ¼ 80 % 29 29 ¼	*84¼ 86½ 79¼ 79¼ 28¾ 29⅓	*84 ¼ 86 ½ 79 ¾ 80 ¼ 28 ½ 29	50 3,000 54,500
3434 Nov 28 39 Feb 6 66 Dec 19 78 Mar 22 676 Dec 26 1036 Mar 2	33% Apr 8 38% Jan 1	5 5½% 2nd pfd series of '5530 Sunshine Biscuits Inc12.50 Sunshine Mining Co10c	22 1/8 22 3/8 35 35 70 1/2 72 3/8 9 1/2	22 1/8 22 1/8 35 1/4 35 1/4 71 71 91/8 91/4	22 22 ¼ *35 35 % 71 71 8 % 9 ¼	22 22¼ - 35 35¾ 71½ 72	22 22 - 35 35½ 72 72	6,800 1,500 1,100
940 Nov 9 1,300 Dec 4 21 ³ 4 Jun 25 30 ³ 2 Apr 2 35 ³ 2 Nov 29 52 ³ 2 Mar 16	1,210 Jan 2 1,730 May 21½ Feb 11 27% Jan 35% Feb 12 42 Jun 1	1 Superior Oil of California 25 2 Superior Steel Corp 50 4 Sutherland Paper Co 5	1625 1660 23% 23½ 39% 39%	1630 1640 23% 24¼ 39% 40¼	1635 1635 2414 2434 4034 4118	85% 9 1621 1625 24 24½ 41 41¼	85% 834 1615 1630 *24 24½ 41¼ 42	8,800 590 2,200 5,800
21 July 9 27¼ Feb 7 38 Dec 13 50¼ July 26 42 Feb 9 55% May 10	3234 Jun 5 421/2 Jan 1 317/8 Feo 1 461/4 Jan	9 Sylvania Elec Prod Inc com7.50	*23% 24½ 32½ 33 41 42	*23 % 24 ½ 32 % 32 % 41 % 42 ½	*23 % 24 ½ 32 ¾ 33 ¼ 42 ½ 42 % 42 ¾	*235/8 24 323/4 333/8 421/8 421/2	23 1/8 23 3/8 33 1/8 33 5/8 42 42 3/8	100 14,500 9,300
81 Dec 26 99 May 7 8¼ Feb 9 12¼ Dec 14		9 Symington Gould Corp1	*82½ 84 11% 12	83 83 1134 12	*82½ 85 11% 12	*82½ 85 11¾ 11%	*82½ 83½ 11% 11¾	6,400
18 May 28 21% Nov 26 63 Dec 31 151/4 May 4	5 1/4 Jun 14 83/4 Jan 1	7 Talcott Inc (James)2 1 TelAutograph Corp1	20 20 1/8 5 3/4 5 7/8	x1934 1978 558 578	19% 19% 5% 5%	*19½ 19¾ 5½ 5¾	19% 1934 5¼ 5%	1,600 4,700
12 1/8 Jun 8 18 14 Dec 12 45 Feb 14 62 Dec 13 53 1/8 Nev 29 69 7/8 May 7 37 1/2 Oct 31 51 Apr 4	50 Feb 12 60¼ Jan 1 54% Feb 12 76½ Jun	1 Tennessee Corp2.50 6 Texas Co25	14 14% 51½ 52 72½ 75	14 14¼ 51½ 52¼ 74% 75¼	14 14 1/6 52 1/2 74 1/8 74 1/8	14 14 ¹ / ₄ 52 52 ¹ / ₂ 74 ¹ / ₈ 74 ⁵ / ₈	14 14 51½ 52 73¾ 74%	9,000 3,100 27,700
37½ Oct 31 51 Apr 4 26¼ Dec 5 38¾ Mar 26 11% Jan 27 18% Dec 28 25% Jan 16 30½ Dec 14	26 ¼ Jun 7 38 Jan 1 15 % Feb 12 26 % Jun 1 29 ½ Mar 5 40 ½ May 1	4 Texas Instruments Inc common 1	44 1/8 47 1/4 26 1/2 26 7/8 23 5/8 24 1/8 39 1/8 39 1/8	46% 47 26% 27% 24 24¼ *39 39¾	461/8 471/2 275/8 283/8 241/8 243/8 39 39	46¼ 46% 28 28% 24% 26¼ 40 40½	45 1/4 46 1/4 277/8 285/8 25 3/4 26 3/8 *40 40 1/2	39,500 49,000 26,900 900
33 % Oct 1 45 % May 17 6 % Dec 21 10 ½ Jan 9	33½ Apr 16 40% Jun 7¼ Jan 2 8% Mar 1	4 Texas Pacific Coal & Oil10	36½ 38½ 7% 7%	37½ 37% 7¾ 7¾	37¾ 38¾ 7¾ 7¾	37½ 38½ 7¾ 7¾	37¾ 38¼ 75% 7¾	11,500 3,100
150 Jan 23 182 ½ May 9 34 % Feb 10 42 % July 27 20 ¼ Oct 1 29 ¾ Apr 16 20 % Dec 20 29 % Apr 16	135 May 16 160 Jan 38% Jan 9 49% May 13% Apr 10 21% Jan 18% Apr 29 21 Jan	Texas & Pacific Ry Co	*134 137 46½ - 47⅓ 14¾ 15 19 19⅓	*135 128 46% 46% *14% 14% *1858 1958	135 135 46½ 46¾ 14¼ 14½ 19 19	*135 138½ 45¾ 46¾ 14¼ 145% 18% 18%	135½ 135½ 45⅓ 45½ 14¾ 14⅓	6,300 13,300
15% Feb 28 22½ July 10 47% Aug 21 54½ July 10 11¼ Jun 20 13% July 31	17% Jan 21 25½ Jun 1 47% Jan 28 60% Jun 1 11½ Apr 8 17% Jun 1	Thatcher Glass Mfg Co common5 \$2.40 conv preferenceNo par The FairNo par	23% 24% 58% 59 16% 17%	24% 15½ 59¼ 60½ 17½ 17½	24 % 25 1/4 60 60 % *17 1/8 17 1/2	24 1/8 24 3/4 58 3/4 59 1/4 *17 17 1/2	*18 ³ 4 18 ⁷ 8 24 ¹ /8 24 ³ /4 58 ¹ /4 59 17 ¹ / ₂ 17 ⁵ /8	1,400 23,200 2,430 900
10 ³ 4 Jan 23 14 ¹ / ₂ Apr 4 44 July 23 51 Mar 28	11½ Jan 25 15½ Apr 1 44½ Jan 25 53 Apr 1 10½ Jan 2 14½ Jun 1		13¼ 13¼ 47½ 47⅓	131/4 131/4 *471/8 471/2	13% 13% 47½ 47%	*13¼ 13¾ *47¾ 48	13¼ 13¼ 47% 47%	2,100 210
10% Dec 19 14 Jan 26 48% Jan 23 80 Nov 1 86 Dec 19 104 Feb 13 33 Jan 23 47% Mar 26	69½ Feb 12 89¾ May 90 Jan 7 95½ Apr 1	8 Thempson Products Inc common_5 8 4% preferred100 7 Tidewater Oil common_10	*13½ 14 74¼ 77 *90 94 38⅓ 39⅓	13½ 13½ 75 78¼ 90 90 39⅓ 39½	*13¾ 14 77¼ 78¼ *87 91 39½ 40½	14 14 14 14 14 14 14 14 14 14 14 14 14 1	*14 14¼ 76½ 77¼ *86 91 38% 38%	400 20,400 10 17,800
23¼ Nov 27 28% Feb 13	23% Jun 14 26 Feb 2 49% Jun 3 53% Jun 1	7 \$1.20 preferred25 3 Timken Roller Bearing new_No par	*38½ 39½ 24⅓ 24¾ 49¾ 51	*39 3934 *241/4 243/8 501/8 503/4	*39½ 40½ x24 24¼ 49% 50%	*38½ 39½ 24 24 50 53¾	*38 38¾ 23¾ 24⅓ 52¼ 52¾	3,100 18,600
13 % Dec 5 15 Mar 29 43 ½ Nov 27 51 % Nov 7 34 % Oct 1 45 % Apr 30	32 Jun 13 1 1 Jun 1 13 / 2 Jun 1 13 / 2 Jun 1 13 / 2 Mar 2 46 / 4 Feb 5 50 / 2 Apr 2 35 / 4 Feb 12 41 / 4 Apr 2	O Toledo Edison Co (The)5 Trane Co (The)2	13½ 135% 463% 46¼ 37¼ 37%	13½ 13¾ 47¼ 48% 37% 38¼	135% 1334 4834 4934 3838 3858	13% 13% 13% 13% 48½ 49¼ 37% 38%	1 1/4 1 1/2 13 1/2 13 3/4 48 3/4 49 37 1/2 37 7/8	274,800 6,500 12,200
16½ Nov 29 28% Mar 21 20 Jan 31 30½ Oct 15 24% Feb 9 28% July 23	13% Jun 14 20¼ Jan 24½ Feb 12 38% Jun 1 26¼ Feb 11 34 May 2	Trans World Airlines Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14½ 14½ 34¼ 34¼ 33 33¾	14 ³ / ₈ 14 ⁵ / ₈ 34 ¹ / ₂ 37 ¹ / ₂ 33 ¹ / ₄ 33 ³ / ₈	14¼ 14¾ 37¾ 38¾ x32¼ 33⅓	137/8 141/8 371/4 371/2 325/8 33	25,700 8,400 4,500 18,900
52 Nov 29 59 July 27 25 Jan 10 33% Nov 19 52 4 Apr 17 64 Dec 26	24% Jun 10 31% Jan 54 Apr 16 61 Jan	9 \$2.70 preferred50 2 Truax-Traer Coal Co common1	52¼ 52¼ 24½ 25 *48 53	*52¼ 52¾ 25 25¼ *49½ 54	52¼ 52¼ 25 25¼ *49½ 54	x51 ³ / ₈ 52 24 ³ / ₄ 25 ¹ / ₄ *49 ¹ / ₄ 53	°5138 52 2458 25 *48 52	900 3,100
27 Oct 1 36% Mar 12 49½ Nov 21 62¼ Mar 13 21½ Jan 30 29¼ Apr 12 15% Apr 27 18 Jun 11	51½ Feb 26 63¼ Jun 1	2 4 30% conv preferred 1954 ser 50	$33\frac{5}{6}$, $34\frac{3}{8}$ $60\frac{3}{4}$, 62 $23\frac{5}{8}$, $29\frac{7}{8}$ $16\frac{1}{4}$, $16\frac{1}{4}$	34 1/4 35 62 3/8 63 x29 1/4 29 3/4 16 3/8 16 3/8	35 35% 63 63¼ 29% 29% 16% 16%	35 35 % r63 ¼ 63 ¼ 28 ¼ 28 % 16 % 16 %	35% 37 *65 70 28% 28% 16½ 16½	25,800 2,400 16,000 1,000
46 Apr 25 52 Jun 7 8 Dec 6 14 1/8 Jan 18 25 3/4 Oct 25 35 1/4 Jun 15	47 Apr 23 50 Jan / Mar 15 10 4 Jan 1 25 % Apr 18 30 4 Jan 1	2 5% conv prior preferred50 0 Twin Coach Co1	$\begin{array}{ccc} *47 & 49\frac{1}{2} \\ 7\frac{5}{8} & 7\frac{3}{4} \\ 26 & 27 \end{array}$	*47 49½ *7¾ 8 26¼ 27	*47 49½ 7% 7% 26 26%	*47 49½ 7% 8¼ 25¾ 26%	*47 43½ 8¼ 8³8 26 27	1,500 29,900
		U						
13½ Feb 9 16¾ Mar 19 20% Nov 15 44 Mar 27 5½ Nov 15 8 Apr 23	13¾ Feb 12 16¾ Apr 2 23¾ Feb 12 33 May 2 5% Jan 3 8¾ Apr 1	Underwood CorpNo par Union Asbestos & Rubber Co5	$14\frac{7}{8}$ 15 $28\frac{3}{4}$ $31\frac{1}{4}$ $*7\frac{5}{8}$ 8 32 $32\frac{1}{2}$	14% 15 31 $31%$ $7%$ $7%$ 32 33	15 15 31 ³ 4 32 ³ 6 *7 ⁵ 8 7 ⁷ 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	147/8 151/8 313/4 321/8 *73/4 8	2,200 26,800 600
31½ Feb 10 47½ May 8 108¼ Jan 26 133¾ July 17 21 Nov 29 28¾ Apr 2 25¾ Dec 5 30 Jan 17	30 Apr 16 35% Jan 1 1 % 121% May 1 20½ Feb 12 24% Mar 2 26¼ Jan 9	7 Union Carbide Corp No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 33\frac{3}{4} & 34\frac{1}{4} \\ 121 & 121\frac{3}{8} \\ 22 & 22\frac{1}{2} \\ 27\frac{1}{8} & 27\frac{1}{2} \end{array}$	9,100 19,600 4,100 19,400
92½ Dec 27 112 Jan 9 81½ Oct 13 93 Jan 11 78 Nov 20 91 Feb 15	92 May 16 100½ Jan 2 8034 Jan 11 82 Jan 2 7034 May 28 79½ Jan	Preferred \$3.70 seriesNo par Preferred \$3.50 seriesNo par	95¼ 96 *76 85 71¼ 71¼	95 95 *76 85 *71 72½	94½ 94½ *76 85 *71 72½	95½ 95½ *76 85 *71 72½	*94½ 95 *76 85 71 72	140
83½ Nev 30 104 Jan 5 52 Jan 10 65% Apr 2 28 Oct 1 39½ May 9	86 Apr 25 89 Jan 2 51% Feb 12 64% Jun 1 26% Apr 8 31% Jan 8 Jun 7 9% Mar		*88 91 58¼ 615% 28¾ 29½ 8 8¼	88 88 61 14 61 34 28 38 29 8 8 18	*85 90 61 1/4 62 28 3/4 29 1/4 8 1/8 8 1/4	*85 90 5934 61½ *29 2958 8 814	*85 90 60½ 60¾ 29½ 29¾ 8 8¼	33,300 38,900 27,000
8½ Dec 11 10½ May 10 29 Oct 1 36 Apr 30 61¾ May 25 96½ Dec 17	27¾ Feb 6 31 Apr 2 29¾ Apr 1 33¾ May 1 69¾ Jun 7 90¼ Jan	9 Union Tank Car CoNo par 6 Union Twist Drill Co5 2 United Aircraft Corp common5	29% 29% 33 33 70 71½	29½ 30 33⅓ 33⅓ 71⅓ 73	30¼ 30½ *32½ 33 71½ 72¾	30 30% *32½ 33½ 71% 72¼	29¾ 30 32¾ 32¾ 70¼ 71¾	5,400 800 20,600
113¼ Jan 23 166 Dec 18 103½ Oct 10 121½ Dec 18 35% Jan 23 44¾ Dec 17	125 May 29 152 Jan 1 89 1/4 Jun 14 115 Jan 26 1/8 Jun 10 43 1/4 Jan	4 4% convertible preferred100 4% (ser of 1956) conv pfd100 4 United Air Lines Inc10	*120 130 102 102 26% 2734	*120 130 102 102 27 27½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*120 130 9934 100 2738 2734	*120 130 99¼ 93¼ 27¾ 27%	100 1,500 23,700
26 Nov 20 32¾ Apr 20 93 Dec 7 107 Feb 24 20¾ Dec 14 28¾ Apr 9 48¼ Jan 20 71½ Mar 26	26% Feb 12 29% Mar 1 95 Jun 6 100 Apr 1 19½ Jan 28 27¾ May 1 58% Feb 11 71½ Jun 1	5 \$4.50 preferredNo par United board & Carton Corp10	27½ 27¾ *91 95 25½ 25½ 66¼ 69¼	27 % 27 % *91 95 25 % 25 % 67 % 68 %	27 ¹ / ₄ 27 ⁵ / ₈ *91 95 *25 ³ / ₄ 25 ³ / ₄ 68 ³ / ₈ 68 ⁵ / ₈	27 27 ¹ / ₄ *91 95 *25 ¹ / ₄ 25 ¹ / ₂ 68 ³ / ₈ 71 ¹ / ₄	27 1/4 27 3/8 *91 95 24 1/2 25 69 70 1/4	2,000 800 10,700
41½ Dec 27 62 Mar 21 4½ Feb 9 4% Jan 3	39¼ Mar 5 46¾ May 1 45% Jan 2 6¼ May 1	United-Carr Fastener (Del)_No par	43 43 51/4 53/8	43½ 43½ 5½ 5¼	44 44 ½ 5 ¼ 5 ¼	44% 45¼ 55%	43½ 44½ 5½ 5½	600 3,300
73 % Jan 23 82 May 4 6 % Jun 20 7 Jan 3 6 Dec 14 23 Jan 5 21 Jan 17 36 % Dec 18	77½ Apr 23 79 Jan 2 6% Jan 11 7% May 2 6% Feb 11 9% Jan 1 28¼ Apr 8 35½ Jan 1	United Corp (Del) United Dye & Chemical Corp com_1 United Electric Coal Cos_5	78 74 73 64 63 30 30	*78 79 71/4 73/8 61/4 63/8 301/4 31	*78 79 71/4 73/8 61/4 63/8 31 31	*78 79 71/4 73/4 61/4 63/8 301/2 301/2	*78 79 7½ 6¼ 6¾ 6¾ *30 30½	18,800 6,100 1,100
13¾ Jun 8 16½ Aug 20 43¾ Dec 12 55 Mar 5 28½ May 11 35 Aug 14	13% Feb 12 16% Jan 1 44¼ Jan 2 47% Jan 2 32 Feb 14 38% May 1	United Engineering & Foundry5 United Fruit CoNo par United Gas Corp10	14% 15% 45% 34% 36	15½ 15% 45½ 45½ 35 36½	15% 15% 45 45% 36% 36%	15% 15% 45% 45% 36% 36%	15% 15% 45 45% 36% 36%	6,300 18,600 20,300
35¼ Jan 23 41½ July 30 5½ Nov 20 7% Jan 6 14% Dec 12 19% Feb 29	36 Mar 5 38 4 Feb 1 5 4 Apr 2 6 3 Jan 1 13 4 Feb 11 15 4 Jan	9 United Merch & Mfrs Inc1	36 ³ 4 36 ³ 4 5 ¹ / ₄ 5 ³ / ₈ 14 ¹ / ₈ 14 ³ / ₈	36½ 36½ 5³8 5³8 x13³4 14⅓8	3634 3678 538 538 1334 1378	*36½ 36¾ 5¾ 5¾ 13¾ 13%	36 ¹ / ₄ 36 ¹ / ₄ 5 ¹ / ₄ 5 ¹ / ₄ 13 ¹ / ₂ 13 ³ / ₄	2,100 13,300 4,600
1% Dec 31 3% Mar 26 28% Jan 23 39% May 9	1¼ May 8 1% Jan 5 55 May 23 62 ½ May 2 83 May 24 86 ½ May 2 33 Feb 13 39 % Jun 5	0 U S Borax & Chemical Corp1 0 4½% preferred100	138 138 5914 6218 86 8614 3612 3858	138 1½ 61 61½ 85½ 86 3834 39	*138 1½ 60 61½ *85 86 39 39¼	138 138 5834 60 *85 86 3838 39	58 5834 84 84 3736 381/2	16,900 120 7,500
20¾ Aug 9 28½ Oct 24 52¼ Nov 29 77 Aug 2 155 Dec 3 181 Feb 1	23% Jan 2 33% Jun 1 51% Apr 16 65% Jun 1 156 Jan 7 162 Jan 2	4 7% preferred100	30½ 31 60¼ 62 *157 158	31 14 32 1/4 60 12 61 1/2 *156 58 158	323/8 331/4 611/4 621/2 *1565/8 158	3278 3334 62 63 8 *15658 159	33 33% 63¼ 645% *15658 159	8,600 15,400
15¾ Dec 27 22⅓ July 19 35 Dec 4 44¼ July 20 15 Nov 14 19¼ Mar 22	8½ May 1 17% Jan 29 Mar 19 36 Jan 14½ Peb 12 17% Apr 2	7 5% class A preference50 2 U S Industries Inc common1	*3078 3174 1558 16 *44 45	858 834 *3078 3112 1534 1578 *44 45	858 878 31 31 1 1534 1578 45 45	8½ 334 *3038 31½ 1578 16 *44½ 45	8 ¹ / ₂ 0 8 ⁵ / ₈ 30 ⁷ / ₈ 30 ⁷ / ₈ 15 ³ / ₄ 16 45 45	18,600 200 12,100 300
For footnotes see page 28.	43½ Jan 7 45 Jun 1	2 2/2/2 protested series A-may-200			45 45			

NEW YORK STOCK EXCHANGE STOCK RECORD											
Range for Previous Year 1956 Lewest 1 364 Dec 14 84 Jun 15 944 July 13 2343 Jan 11 3544 Aug 1 614 Dec 28 70 Jan 6 3242 Nov 29 511% July 18 614 Dec 31 9934 Mar 2 612 Dec 26 1994 July 18 425 Nov 29 6774 Mar 14 1245 Dec 26 170 Feb 1 1773 Dec 17 1945 Sep 17 56 Jan 4 7174 Sep 10 58 Dec 28 69 Mar 9 5135 Jan 23 7334 Dec 31 143 Nov 30 169 Jan 20 17 Dec 28 1935 Jan 16 3342 Dec 7 38 Feb 10 1276 Jun 27 1446 Apr 23 738 Dec 17 1042 Jan 9 82 Dec 27 99 Mar 23 6 Dec 31 1042 Jan 9 82 Dec 27 99 Mar 23 6 Dec 31 1044 Aug 3 1342 Dec 26 2656 Aug 15 414 Feb 9 65 Dec 4 3048 Dec 7 39 Apr 6 137 Dec 12 167 Feb 24 2342 Dec 20 2244 Mar 12 70 Dec 20 8242 Mar 29 2448 Nov 12 26 Dec 14	Range Since Jan. 1 Lowest Highest 29½ May 1	U S Playing Card Co	Monday June 10 3014 31½	Tuesday June 11 31½ 31½ 81½ 88¼ 8½ 233* 24 866% 66% 347* 35½ 890 92 442¼ 46¼ 142½ 143½ 21 21 21 24 54% 57½ 57¾ 67¼ 683¼ 17½ 31½ 32 11½ 140 140¾ 17¾ 17½ 31½ 31½ 32 11½ 54¾ 9 9 9 81 81 81 81¾ 9 9 83 86% 834¾ 86%	Wednesday	Thursday June 13 3114 3234 8814 8814 8814 8354 33512 3618 880 82 3618 880 82 4636 4636 4636 4636 4636 4636 4636 463	June 14 Si 32½ 32¼ 32¼ *8¼ 8½ 23₹ 24⅓ 66 66 36 36⅓ 81 81 *91 95 45¾ 46½ 139½ 141 21¼ 21¾ 55½ 57½ 58	# Week hares 4,600 9,800. 1,400 12,600 80 31,200 1,180 2,300 20,400 10,600 130 2,500 140 2,200 17,600 1,100 10 10 10 10 10 10 10 1			
38¼ Feb 9 55% May 4 12½ Dec 21 17% Jan 3 25% Nov 21 37¼ Apr 6 7 Jan 4 12½ Nov 28 40½ Dec 20 58¾ Mar 9 129 Feb 7 130 Feb 2 123 Sep 12 128 Feb 20 25¾ Dec 26 34½ Apr 24 21¾ Nov 13 33¼ Apr 18 105½ Dec 20 128 Jan 6 104 Dec 18 116 Feb 13 93 Oct 30 103 Feb 13 65 Dec 28 106 Mar 6 87 Dec 31 103½ Feb 17 46¾ Jan 11 79¼ Nov 27 28¾ Nov 9 33¾ Jan 16 10¼ Dec 26 12¾ Dec 37 42¾ Nov 9 33¾ Jan 16	40% Feb 12 50½ Jan 2 13½ Jan 9 25½ Jan 2 29 May 7 11½ Jan 2 14½ Jan 11 41½ Feb 28 50% Jun 12 25¾ May 10 78½ Jan 18 32½ May 10 78½ Jan 18 25½ May 10 25½ Jan 8 109½ Apr 5 124 Apr 22 24¼ May 1 28 May 22 100 Jun 12 111 Feb 12 80 May 17 90 Mar 27 83 May 29 98 Mar 1 85 Jan 18 93 Mar 13 66½ Feb 11 83 May 22 32 May 20 37% M 24 28½ Jun 14 32 Mar 11 12 n May 22 1½ n 24 n 24 11% Jan 3 17½ Mar 29		44½ 45¾ 9 9½ 26¾ 26¾ 12¾ 12% 48¾ 49¾ 48¾ 49¾ 123 — 123 — 123 31½ 31% 79 84 21¼ 22½ 111½ 115 25½ 25½ 100¼ 101½ 82½ 85½ 85 87 83 93 81 82¼ 32¾ 22¾ 32¾ 32¾ 32¾ 32¾ 228¾ 29 12 ½ 12½ 14 14 14 16¾ 16¾	45 46 1/4	44% 46 9 9 9 26% 26½ 12% 13 49% 50 *123 — *123 — *123 — *123 — *21% 22½ *71½ 13½ 21% 22½ *11½ 13½ 25 25½ 10 101½ *78% 85 *83 93 *83 93 *22½ 33½ *32¼ 33½ *11½ 12% *11½ 12%	45 45½ 9 9 9 26 26% 12½ 13 49½ 50 123 31¼ 31½ *9 84 21¾ 25 25 25 100¼ 100¼ *78% 85 *85½ 88 *83 89 82½ 82½ *23½ 23½ *11½ 12¼ 14 14 16⅓ 16⅓	44%4 45 876 9 26% 26% 13 13¼ 473¼ 49 *123 — *123 — *123 31½ *19 84 *21¾ 21¾ *11½ 113½ 25 25% 100¼ 100½ *78% 85 85 85 *83 89 *28½ *28½ *21¼ 12% *11¼ 12% *14¼ 14¼ *14¼ 14½ *16% 16½	5,700 3,100 2,500 13,300 3,600 4,500 10,200 410 -90 2,500 206 800 1,800			
74½ Nov 28 83¾ Jan 3 13¼ Dec 19 14% Jan 9 29½ Sep 26 33 Jan 6 64 Nov 29 75 Mar 20 12¾ Jan 30 20¼ Sep 7 13¼ Dec 12 17% Mar 12 95½ Dec 17 106 Apr 30 18½ Jan 27 29¼ Dec 26 40¼ Feb 9 49¼ Aug 9 37¾ Oct 1 40½ Jan 9 35¼ Dec 20 38½ Mar 23 25¼ Feb 9 37¼ Aug 8 22 Jan 3 27 Mar 9 19¼ Feb 8 27% Dec 14 2¾ Dec 26 4¼ Apr 6	6714 May 7 77 Jan 24 5034 Jun 10 5614 May 15 13 Api 6 15 16 14 May 15 129 Feb 11 3074 Jan 1 27014 Feb 12 8634 Jun 13 1515 Feb 12 1834 May 29 1234 Apr 26 15 14 Jan 25 9114 May 15 55 14 Jan 24 1114 May 10 1634 Jan 2 2234 Apr 4 2834 Jan 3 4245 Feb 12 6012 May 29 3716 Apr 23 3834 Mar 28 3436 Feb 26 3634 Jan 17 28 Feb 26 3644 Jan 17 28 Feb 26 3649 May 24 2446 Jan 17 2642 May 3 2536 Jan 2 3244 Mar 27 214 Feb 28 314 May 15	Ward Industries Corp1 Warner Bros Pictures Ino5 Warner-Lambert Pharmaceutical_1 Washington Gas Light CoNo par Washington Water PowerNo par	**67 69 502/4 **133/4 133/2 293/2 293/2 763/2 78 183/4 183/4 143/4 113/4 251/4 251/4 373/2 313/2	67 69 52% 1314 1314 2938 2938 78 1834 1842 1458 1458 57 5858 2434 3734 3554 3554 2534 2634 27 258 256	*67% 6734 51% 52 *13% 1314 *29% 29% 79 84 18% 18% 14% 1514 *92 93 11% 11% 58% 58% 58% 58% 3714 373 31% 31% 35% 35% 35% 3119 31% 26% 26% 26% 26%	67½ 68½ 51 52 13¼ 13¼ 29½ 29% 84 86¾ 16⅓ 18¼ 15⅓ 15⅓ 92 93 11⅓ 11½ 57¾ 58¼ 57¾ 58¼ 37⅓ 37¾ 30 30 56 31¼ 31¾ 255 26 27 254 25%	*67%. 6712 51 518 51 518 *3134 1342 *29½ 29%. 83½ 83½ 83½ 18 18¼ 15¼ 15% *92 93 11½ 11½ 24% 58 58% *37% 37½ 37½ 35 55% 31¼ 31½ 25 25 34 26% 278	100 4300 300 700 3,000 9,300 6,600 1,800 3,300 7,900 400 3,600 800 1,200 3,100 1,100			
30¼ Oct 1 43½ May 10 44¾ Nov 26 52½ Feb 2 20% Feb 16 44 Dec 21 25¾ Jan 10 97 Nov 28 112½ Jan 13 92 Dec 12 105 Mar 2 88 Dec 20 105 Jan 27 42¾ Jan 30 63 Apr 18 104 Mar 27 108 Jan 12 15½ Dec 13 16¾ Dec 5 93 Dec 28 105¼ Feb 23 47 Feb 13 67 May 10 68¼ Feb 17 82¼ July 20 58¾ Nov 29 86 May 9 17½ Nov 21 22½ Mar 5 50¾ Nov 29 65% Mar 20 22½ Dec 27 99¾ Jan 20 22½ Dec 27 99¾ Jan 20 22½ Dec 27 128½ Jun 5 160 Feb 17	21 Feb 27 24½ Jan 2 14% Feb 14 16½ Jan 3 91 Jan 2 98 Apr 2 49 Feb 11 77% May 15 71 Feb 15 85½ May 14 54 Mar 1 63½ Jan 4 17% Apr 18 20% Jan 4 26½ Feb 12 33% May 14 52% Feb 12 65% Jun 13 82½ Jun 14 92 Mar 25 129 Feb 4 129½ Feb 4	West Kentucky Coal Co.	27 27% 43 43 60 62% 319% 317% 287% 2884 98 98½ 85 89 861¼ 91 43½ 44½ 101 21 21¼ 15½ 990 97 703¼ 72 83¼ 83¼ 83¼ 18% 19% 19¼ 18% 19% 19% 19% 19% 19% 18% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19	X281/6 281/6 43 43/8 43/8 43/8 53 63/4 321/2 281/6 98 98 52/8 64/8 98 52/8 65/4 91 45/4 45/4 45/4 65/4	281½ 281½ *331¾ 441½ 621¼ 622¾ 333 332¾ 898 981½ *85 89 *8661¾ 91 *46 47 *103 1031½ 213½ 213½ 211½ 213½ 21	28½ 29⅓ 44 44 61¼ 61¾ 332½ 33 27¾ 28⅓ 96⅓ 98 86⅓ 91 46 103 103½ 21¼ 21½ 15⅓ 15⅓ 991 91 97 75½ 76¾ 884⅓ 91 19¼ 19½ 19¼ 19¾ 883 84¼ 128	*287's 297's *44 45 *6134 6234 *3234 33 *2736 28 *961'4 961'4 *85 89 *81 91 *451'2 21's *151'6 151'4 *97 97 *76 773's *85 87 *591'8 601'4 *19 19 14 *19 19 14 *19 19 14 *19 19 14 *19 19 14 *19 19 14 *19 19 14 *19 18 18 18 *18 18 18 18 *18 18 18 18 *18 18 18 18 *18 18 18 18 *18 18 18 18 *18 18 18 18 *18 18 18 18 *18 18 18 18 *18 18 18 18 *18 18 18 18 *18 18 18 18 *18 18 18 18 *18 18 18 18 *18 18 18 18 18 *18 18 18 18 18 *18 18 18 18 18 18 *18 18 18 18 18 18 *18 18 18 18 18 18 18 *18 18 18 18 18 18 18 18 18 *18 18 18 18 18 18 18 18 18 18 18 18 18 1	2,805 310 6,500 1,500 9,000 130 2,800 2,400 13,100 1,100 8,900 92,200 16,900 80,400 300			
46 Jan 20 69¼ Dec 31 94 Sep 28 103 Jan 24 21¾ Jun 8 28% Feb 23 62 Aug 30 80¼ Feb 15 27¼ Bec 20 31½ Jan 18 36¾ Feb 1 50% July 24 59 Apr 10 102 Jun 8 9 Jan 23 13¼ Apr 2 26¾ Feb 16 29½ Mar 14 20¼ Jan 30 61 May 10 12⅓ Jan 23 16⅙ Apr 30 69 Dec 17 82¼ Apr 30 14¼ Jan 4 19½ Dec 5 10¼ Jan 9 20 Dec 31 25¾ Jan 4 30¼ Sep 26 10¼ Jan 9 20 Dec 31 25¾ Jan 4 30¼ Sep 26 10¼ Jan 9 217 Oct 18 145 Mar 22 21½ May 15 29½ Oct 1 36% Feb 27 43½ Dec 19 50% Mar 18 41⅓ Jan 23 60½ Nov 29 83¼ Nov 30 98¾ Mar 24 83½ Nov 29 99¾ Jan 24 83¼ Nov 30 98¾ Mar 24	91 Jun 6 964 Jan 9 23\% Feb 13 68\% Mar 22 59\% Jun 13 68\% Mar 22 59\% Mar 23 28\% Mar 24 95\% Mar 29 100\% Jan 7 26\% Apr 1 29\% Jan 13 39\% Apr 29 47 Feb 13 39\% Apr 29 47 Feb 13 45\% Feb 13 62\% Jun 13 15\% Jan 21 15\% Apr 24 19\% Jan 2 15\% Jan 21 18\% Feb 68 23\% Apr 36 30\% Feb 68 23\% Apr 36 30\% Feb 14 30\% Feb 14 31\% Jun 12 21\% Jan 22 22\% Feb 12 66\% Apr 10 32\% May 11 41\% Jun 12 45\% Jan 2 22\% Feb 12 66\% May 21 45\% Jun 13 32\% Feb 14 45\% Jun 13 21\% Jan 22 22\% Feb 64 26\% May 13 45\% Jun 13 32\% May 13 45\% Jun 13 38\% Feb 13 38\% Jan 38\% Jan 38\% Jan 14 38\% Feb 13 38\% Jan 38\% Jan 38\% Jan 14 38\% Jan 16 38\% Jan	\$5 preferred	55¼ 57¼ 92 92¼ 24 24 24 24 259¼ 59¼ 28 28½ 50½ 51 97 9% 926% 26% 39¼ 39¾ 13% 14¼ 71½ 71½ 15½ 15½ 15½ 21% 32 123 123 123 123 123 123 22% 22¼ 30 30½ 42% 43¾ 62 62 88 88 84¾ 84¾ 84¾	57¼ 58¼ 91½ 24¾ 91½ 24¾ 59½ 24¾ 59½ 28¾ 59½ 28¾ 51¼ 52¼ 97 99 9½ 26⅓ 26⅙ 26⅙ 39¾ 40 57¾ 58½ 14 14¼ 41½ 151 51½ 43¼ 43¼ 31¾ 31¾ 31¾ 31½ 22¾ 22⅓ 22⅓ 22½ 38 31¾ 31¼ 42¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43	58½ 59 91¼ 91¼ 24¼ 24¾ 60 60 60 *28 28½ 5134 51¾ 96½ 26 26 40 40 59 60¾ 14 14½ *70½ 22¾ *15 15½ *15 15½ *15 15½ *2½ 22¾ 31³8 31¾ *120 123 *2½ 22¾ 30°a 31¾ *14¼ 43 62½ 63½ 88 88 *83½ 88½ 7½ 75%	58 59% 591 91 24½ 24½ 24½ 59½ 59½ 59½ 59½ 59½ 50¾ 51¼ 97 40½ 40½ 40½ 40½ 40½ 60% 62¼ 14% 15 16 4½ 4½ 40½ 11½ 12½ 22½ 21½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 41½ 42½ 57% 87% 87% 87% 87% 87% 87% 7%	58 1/4 58 3/4 91 91 24 1/8 24 3/8 65 7 63 1/4 65 1/4 52 1/4 96 1/2 61 1/4 61 1/	12,300 300 6,100 400 100 4,700 260 5,400 200 (1,200 34,900 300 1,300 8,600 4,800 4,000 5,100 140 700 600			
26% May 24 34% Aug 7 24 Jan 19 36% Dec 12 83% Feb 8 131½ Dec 10 20 Jan 16 29% Nov 28	7 27% Feb 12 30% Jan 1 2 31 Feb 12 35% Jan 1 3 99 Mar 12 123% Jan 3 25% Feb 12 30 May 2	Young (L A) Spring & Wire5 Youngstown Sheet & TubeNo par	11/2 32 104 107/4 28/4 283/4								

Bond Record « New York Stock Exchange FRIDAY — WEEKLY — YEARLY The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds nature, Figures after decimal point represent one or more 32nds of a point.

	14	ge for Prev Year 1956			Range Sin			GOVERNMENT BOND NEW YORK STOCK			nday e 10		LOW resday ne 11	AND HIG Wedn Jun	esday		rsday			Sales for he Week	=
	Lewest		lighest.	L	owest	H	ghest	EXCHANGE	11.	Low			High		High		High			onds (\$)	
	£8 Dec	17 98	Dec 17		,	-		Treasury 3 1/4s19	78-1983		96.8	*95.28	96.4	95.16	95.24	*95.8	95.16	94.24	95	0114)	100
						¿		Treasury 3s	1995 *	00,28	91.4	*90.22	90.30	*90.4	90.12	*89.24	90	+89.8	89.16	E.	
: .								Treasury 23/4s	1961	06.12	96.16	*96,12	96.16	*96.8	96.12	96.4	96.8	95.30	96.2		
						7		Treasury 234819	58-1963 *10		100.4		100.4		100.4	*100	100.4	*99.30	100.2	-	
٠,			,	-				Treasury 23/4s 19 Treasury 21/2s Mar 19	60-1965 *10		8.001		100.8		100.8		100.8	*99.28	100.4		
					v			Treasury 2½sDec	15 1050 " "		99.15	.*99.13	99.15	*99.12	99.14	*99.12	99.14	*99.12	99.14		
						1		Treasury 21/2s	1061	98.16 95.4	98.18	98.16	98.18	*98.15	98.17	*98.13	98.15	98.10			
				16000	-			Treasury 21/2819	69-1067		95.8	*95.4	95.8	*95.2	95.6	*94.30	95.2	*94:24	94.28		
								Treasury 2725 Aug	15 1967		93.24	*93.20	90.12	*90	90.4	*89.22	89.26	*89,14	89.18		
	\$1.12 Dec	12 91	12 Dec 12			-		Treasury 2 1/2819	63-1968		89.6	*89.4	93.24	*93.16	93.20	*93.12	93.16	*93	93.4	A STATE OF THE STATE OF	
	90.13 Dec		3 Nov 13	91.20	Mar 28	91,2	0 Mar 28	Treasury 21/28June 19	64-1969		88.24	*88.18	89.8 88.22	*88.8	88.12	*88.16	88.20	*88.6	88.10		
	90.12 Dec		12 Dec 12					Treasury 21/28Dec 19	64-1969 ***		88.20	*88.16	88.20	*88.4	88.8	*87.30	88.4 88.2	*87.24	87.28		
	90.11 Dec	12 90.	26 Nov 13	-				Treasury 21/2819	65-1970		68.18	*88.12	88.16	*88.2	88.6	*87.28	88	*87.18	87.26 87.22		
	55.00							Treasury 2½s19	66-1971 *1		88.16	*88.8	88.12	*88	88.4	*87.26	87.30	*87.16	87.20	A 7	
	89.21 Dec	12 95.	14 Mar 8			-	******	Treasury 2 28June 19	87-1972 **		88.16	*88.10	88.14	488.2	88.6	*87.26	88	*87.16	87.20	es to	
	55 no 55	77 77		55.10				Treasury 21/28Sept 19	67-1972		88.2	*87.16	87.20	*87.16	87.20	*87.8	87.12	*86.28	87	(
	50.22 Nov	13 95.	11 Mar 9	88.10	May 31	92.2	4 Feb 11	Treasury 21/28 Dec 19	67-1972 *8		88.16	*88.8	88.12	*******	88.4	**87.26	87.30	*87.16	87.20	8/2 17	
								Treasury 23/8819	57-1959 *9		98.2	*97.30	.98.2	*97.28	98	*97.26	97.30	97.24	97.28		
	96.30 Nov	13 06	30 Nov 13	97.8	Mar 28	97.8	Mar 28	Treasury 2%sJune			99	*98.30	99	*98.29	98.31	*98.29	98.31	*98.27	98.29		
	.20,30 1404	15 302	30 1407 13	01.0	MILLI 20	91.0		Treasury 21/48Sept 19	57-1959		97.3	*97.1	97.3	*96.30	97.1	*96.30	97.1	*96.27	96.29		
								Treasury 21/4sJune 19			93.20	*93.18	93.22	*93.16	93.20	*93.14	93.18	*93.8	93.12		
								Treasury 21/4sDec 19 Treasury 21/6sNov	15 1000		93.14	*93.12	93.16	*93.10	93.14	*93.6	93.10	*92.30	93.2		
				5 , • • • »				International Bank for	19 1900 %	05.12	95.16	*95.12	95.16	*95.10	95.14	*95.6	95.10	*95	95.4		
		5.141				-5		Reconstruction & Develop	mont	64. 4	V	r 11. 14.			2 1 W	F 16 118					
	89 Dec	13 89	Dec 13	89	May 15	92	Feb 14	25-year 3sJuly	15 1972 ***	oc ill	87	** *86	87	04 +861 L	-05 -51		on a dilli	2219	4.00	Torri .	
1	84 Dec		20 Mar 12	90	Feb 4	90	Feb 4	25-year 3sMar	1 1976		86	*84	86	*83.16	87	*85.16	86.16	*85	86	* -	
	99.28 Jan		16 Feb. 24	90.30	Mar 5	90.3	0 Mar 5	30-year 31/48Oct			84	*82	84	*81	85 83	*83.16	85 83	83	84.16		
	101.16 Jan							23-year 3%sMay	15 1975 *8		91.16	*89.16	91.16	*88	89	*88	89	*81	83 89		
	102.16 Jan		16 Jan 17					19-year 31/2sOct	15 1971 *9		94	*93	94	*93	94	*92.8	93.8	*92.8	93.8		
	100.8 May	16 103.4	4 Feb 24		Apr 24		6 Apr 24		1 1969 *9		95	994	95	*94	95	*93	94	*93	94		
				101.16	Apr 23	104.2	4 Feb 4	20-year 41/28Jan	1 1977 *10	00 1	00.24		100.24		100.24		100:24	*100	100.24	-	
								15-year 21/28Sept	15 1959 *9	96	97	*96	97	*96	97	*96.16	96.16	95.16	96.16		
								13½8Oct	1 1958. *9	9 1	00	*99	100	*99	100	. *99	100		100		
								21-year 41/48May	1 1978 *9	6.24	97.8	*96.24	97.8		97.8	*96.24	97.8	*96.24			
e ji		San Skir					3. 11. 3	Serial bonds of 1950					1 1		en an a a se	1,570					
			~~~~~					28due Feb			98.24	*97.24	98.24	97.24	98.24	*97.24	98.24	*97.24	98.24		
								28due Feb			97	*96	97	*96	97	*96	97	*96	97		
						-		28due Feb	15 1960 *9		95	*94	95	*94	95	*94	95	•94	95		
								2sdue Feb	15 1961		93	*92	93	*92	93	*92	93	*92	93		
-								2sdue Feb		00.16	91.16	*90.16	91.16	990.16	91.16	*90.16	91.16	*90.16	91.16	·	
. •	Bid and ask	red price.	No sales	transact	ed this di	v. 17	This issue	has not as yet been admitted	to Otople Evol	20.20	doniffice	- Promo	CTI No. 03/	1 2110/ 100	O antio	1000				-t 15 at m	_

Sold lot transactions. e Cash sale. r Registered bond transactions.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since
Territorial Issue—Panama Canal 3s 1961	_Quar-Jun	ie	Low High *103% 104	No.	Low High
 New York City Transit Unification Issue  3% Corporate Stock 1980	June-De	ec 9513	9534 961/a		
		.c 3318	9574 9678	151	91% 983

# Foreign Securities

## WERTHEIM & CO.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York

Foreign Government and Municipal		L . V . Z			
Agricultural Mortgage Bank (Columbia) -					
\$\(\text{Guaranteed sinking fund 6s 1947Feb-Aug}\)			Sing A		
\$AGuaranteed sinking fund 6s 1948April-Oct	-		-		
Aborehus Wingdom of Norword to 1948 April-Oct	***	007/ 571/	-	==	
Akershus (Kingdom of Norway) 4s 1968Mar-Sep		9878 991/4	5	981/4	
\$Antioquia (Dept) collateral 7s A 1945_Jan-July		*88 1/2		893/4	90
<pre>\$\Delta External sinking fund 7s ser B 1945Jan-July \$\Delta External sinking fund 7s ser C 1946Jan-July</pre>		*881/2	-	891/2	
SAEvternal sinking fund is ser C 1946_Jan-July		*881/2		89	89
§ \( \text{External} \) sinking fund 7s ser D 1945Jan-July \( \text{External} \) sinking funds 7s 1st ser 1957_April-Oct		*881/2		88	90
AButernal sec sink fd 7s 2nd ser 1957_April-Oct		*881/2	-	90	90
ΔExternal sec sink id 7s 3rd ser 1957_April-Oct		*881/2		. 89	. 89
20 rece 2a a f a handa 1079		*881/2	-		
30-year 3s s f \$ bonds 1978Jan-July		4818 4818	1	46%	51
Australia (Commonwealth of)—			890.3		
20-year 81/28 1967June-Dec		91 1/2 92 3/8	13	90	94
20-year-3½s 1966June-Dec	7.7	9212. 93	5	901/2	
15-year 3%s 1962Feb-Aug	95	9478 951/4	. 23	933/4	981/2
15-year 334s 1969June-Dec		911/2 921/4	25	891/2	
15-year 4½s 1971 June-Dec	971/2	971/2 9734	23	97	991/4
19-year 5s 1972 Mar-Sept	997s	9934 10018	32		100%
\$ Davaria (Free State) 61/28 1945 Feb-Aug				165	165
4%s debs adj (series 8) 1965Feb-Aug		TE-, TE-,			:
Belgium (Kingdom of) extl loan 4s 1964_June-Dec		9758 9734	6	961/4	991/4
ABerlin (City of) 6s 1958June-Dec		*115			1181/2
5∆6½s external loan 1950April-Oct		134 134	1	107	135 1/8
ABrazil (US of) external 8s 1941June-Dec	-				
Stamped pursuant to Plan A (interest				00 · 2 p.	
reduced to 3.5%) 1978June-Dec	-	90 90	1	77	90
ΔExternal s 1 6½s of 1926 due 1957April-Oct	-			1121/4	1121/4
Stamped pursuant to Plan A (interest					
reduced to 3.375%) 1979April-Oct	721/2	721/2 731/2	39	65	761/2
AExternal s f 61/28 of 1927 due 1957April-Oct			-	119	119
Stamped pursuant to Plan A (interest	-				
reduced to 3.375%) 1979 April-Oct	72%	72% 731/2	4	66	77
\$\Delta 7s (Central Ry) 1952June-Dec				132	132
Stamped pursuant to Plan A (interest	oot.	001/ 001/			
reduced to 3.5%) 1978June-Dec	891/2	891/2 891/2	3	77	90
5% funding bonds of 1931 due 1951					
Stamped pursuant to Plan A (interest		4502/ Ba			
reduced to 3.375%) 1979April-Oct External dellar bonds of 1944 (Plan B)—		•7234 76		66	761/2
334s series No. 1June-Dec		001/ 001/		00	
34s series No. 2June-Dec		991/2 991/2	11	98	993/4
334s series No. 2June-Dec 334s series No. 3June-Dec	063	*991/2 100		97	993/4
33/a sortes No. JJune-Dec	9534	9514 9534	7 .	89	97
33/4s series No. 4June-Dec	981/2	9758 981/2	6	91	98 1/2
3 4s series No. 5 June-Dec 3 4s series No. 7 June-Dec		991/2 991/2	1	95	991/2
334s series No. 7June-Dec		*95 9912		96	96
33/4s series No. 8June-Dec		951/2 951/2	1	94%	96
33/48 series No. 9June-Dec		*98			
33/4s series No. 10June-Dec		*95		941/2	96
3 4s series No. 11June-Dec		*96 97		93	96
3%s series No. 12June-Dec		*9418		923/4	923/4
334s series No. 13June-Dec		*92 1/2 96	-	911/2	96
334s series No. 14June-Dec		*95 98		931/2	96
334s series No. 15June-Dec	5717	95 95	1	93	96
334s series No. 16 June-Dec	941/2	9412 9412	3	931/2	94 1/2
		*Q4 QQ		021/	021/

ENDED JUNE 14	resident.	reldor.	Week's Range	·····································		100
BONDS		Last			W	Cinn
New York Stock Exchange	Period - Sal			Bonds -		Since ,
New Jork Stock Exchange	Terreu - Sai	e r rice	Low High	Sold No.		High-
Brazii (continued)			Low High	140.	200	II.yie
Brazii (continued)— 3%s series No. 18	Tuna Dea	- 1	.95 98			00
3%5 beries No. 10	June-Dec		95 98	i- i	94	96
334s series No. 19 34s series No. 20	une-Dec	77	994.	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		94
3748 SELICS NO. 20	June-Dec	-	94 % 99	45 . S . S	56	96
345 series No. 21. 336 series No. 22. 346 series No. 23. 345 series No. 23. 345 series No. 24. 345 series No. 25. 346 series No. 26.	June-Dec		795		. 50	002/
3%8, Series No. 22	June-Dec	-	921/2 997/8 97 98		96	993/4
3748 SCIUS NO. 23	June-Dec		*97 98 *92 98½		94%	98 ***
93/a antica No. 65	June-Dec		*92 9812 99 99		98%	
2745 Series No. 20	June-Dec	777	99 99	7.3	2 9 <del>0</del>	99 -
03/4 perior No. 07	-June-Dec		94 97	- 5	1 24	95
3 % series No. 27 3 % series No. 28	June-Dec		96% 96%	100	94	. 99
23/2 veries No. 20	aune-Dec	्रामन	94		93	. 94
3%s series No. 29 3%s series No. 30	June-Dec		*94 99		94.	94
5748 BETTES NO. 50	- June-Dec	501/2	*94 % 97			951/2
Caldas (Dept of) 30-yr 3s s f \$ bonds 197 Canada (Dominion of) 23/s 1974 25-year 23/s 1975	8 Jan-July		5018 501/2	12	48%	
Canada (Dominion of) 2%3 1974	Mar Sept	-	.80.72 .86 79	2	86%	90
25-year 2%s 1975	Mar-Sept		*86% 87%	-	Du	90
Cauca Val (Dept of) 30-yr 3s s f bds 197		-	50 1/a 50 1/a	. 1	80	52
\$△Chile (Republic) external s f 7s 1942.	-May-Nob		*78	77.1.	791/2	801/2
§∆7s assented 1942	May-Nov	-	•44	, -	==	
ΔExternal sinking fund 6s 1960	_April-Oct	-	*78. 82		80	811/4
△6s assented 1960	April-Oct		• 44	<del></del>	461/9	461/2
ΔExternal sinking fund 6s Feb 1961	Feo-Aug		-78		801/4	821/4
A6s assented Feb 1961			*44		44	46%
△Ry external sinking fund 6s Jan 1961	an-amy	-	*78	****	801/2	84
△6s assented Jan 1961		-	*44 48		47	48
ΔExternal sinking fund 6s Sept 1961	_Mar-Sept	-	*78	-	801/	801/4
△6s assented Sept 1961	_Mar-Sept		*44			
ΔExternal sinking fund 6s 1962	_April-Oct	-	*78		81 1/4	817/4
△6s assented 1962	_April-Oct		*44		471/2	471/2
ΔExternal sinking fund 6s 1963	May-Nov		778			
△6s assented 1963	May-Nov		*44	1	471/2	471/2
Extl sink fund \$ bonds 3s 1993	_June-Dec	431/4	431/8 431/2	73	42%	461/4
ΔChile Mortgage Bank 6½s 1957	June-Dec		*78	-	-	-
Δ61/28 assented 1957	June-Dec		*44	-	47	47.
Δ634 assented 1961	June-Dec	-	*44		48	48
ΔGuaranteed sinking fund 6s 1961	_April-Oct		*78		80	80
A88 9880TEC 1961	ADTRI-CRC		. *44	,	441/4	48
ΔGuaranteed sinking fund 6s 1962	May-Nov	-	•78		80	80
A68 assented 1962	Mau-Nov		*44			_
AChilean Consol Municipal 7s 1960	_Mar-Sept		*78		81	81
^78 9 SSented 1960	WINT-Depa		•44		433/4	47
△Chinese (Hukuang Ry) 5s 1951	June-Dec		12% 12%	7	91/6	141/2
EACOIOGNE (CITY OT) 6408 1950	DIGT-Delic			5. Jan 1	1	A
AColombia (Rep of) 6s of 1928 Oct 1961	_April-Oct		*114		118%	121
△Colombia (Rep of) 6s of 1928 Oct 1961 △6s of 1927 Jan 1961	_Jan-July		*114	1 1 20 .	220/2	***
3s ext sinking fund dollar bonds 1970	_April-Oct	5434	541/4 543/4	5	54	581/4
I∆Colombia Mortgage Bank 6½s 1947	_April-Oct					0074
§∆Sinking fund 7s of 1926 due 1946	May-Nov					
\$ASinking fund 7s of 1927 due 1947	Feb-Aug				-	
¿Costa Rica (Republic of) 7s 1951	May-Nov		•75		731/4	701/4
3s ref \$ bonds 1953 due 1972	April-Oct	591/2	591/2 60		52%	
Cuba (Republic of) 4½s external 1977	June-Dec	103 1/2	103 1031/2	6 .	1031/4	
Cundinamarca (Dept of) 3s 1978	Jan-July		*50% 51%			
Creebestovekia (State)-			-0/0 04/4		501/	92
Czechoslovakia (State)— Stamped assented (interest reduced to						
6%) extended to 1960	April-Oct	445%	4458 4458	6	44	60
070) extended to 1900		** /0	-4/0 44/0	·	22	52
to be a second of the second o					IV.	

For Financial Institutions

## FOREIGN SECURITIES

FIRM TRADING MARKETS

## <u> 'ARL MARKS & CO. INC.</u>

FOREIGN SECURITIES SPECIALISTS 20 BROAD STREET . NEW YORK 5, N. Y.

## NEW YORK STOCK EXCHANGE BOND RECORD

						EEK ENDED JUNE 14	
BONDS  New York Stock Exchange	Interest Feried Sa	Friday Last le Price	Week's Range or Friday's Bid & Asked Low High		Range Since Jan. 1 Low High	BONDS Interest Last or Friday's Bonds Range Since New York Stock Exchange Ferrod Sale Price Bid & Assed Sold Jan. 1 Low High No. Low High	
Denmark (Kingdom of) extl 4½s 1 El Salvador (Republic of)—		9934	9934 10038	30	991/4 1003/8	Sao Paulo (State of) continued—  7s external water loan 1956———Mar-Sept	
3½s extl s f dollar bonds Jan 1	1976_Jan-July Jan-July Jan-July	71	*73 1/8 71 71 *17 1/2	<u>ī</u>	72 % 75 % 70 71 18 % 18 %	reduced to 2.25%) 2004Jan-Juty	
3s extl s f dollar bonds 3an 1 1970 AEstonia (Republic of) 7s 1967  \$\frac{1}{4}\text{Frankfort on Main 6\frac{1}{2}s 1953} \rightarrow 4\frac{1}{3}s \text{ sinking fund 1973} \rightarrow  German (Fed Rep of) \rightarrow  \text{Eman of } \text{ do an of } \text{ on of } \text	May-Nov May-Nov 1924		*== 80	Ξ	7634 7634	Stamped pursuant to Plan A (interest - 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 92 92 1 88 95% reduced to 2%) 2012 - April-Oct - 92 92 92 92 92 92 92 92 92 92 92 92 92	
5½s dollar bonds 1969 3s dollar bonds 1972	April-Oct	-	96½ 96¾ 66 66½	13 17	95% 99¾ 65 69¾	Δ8s secured external 1962May-Nov 13½ 13½ 14 12‰ 15 Δ7s series B secured external 1962May-Nov 191¼ 191¼ 191¼	
10-year bonus of 1930	1063 Jan-July	837a	837s 837s	14	79% 841/4	\$\tilde{6}\tilde{2}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{2}\tilde{1}\tilde{1}\tilde{2}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{2}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\tilde{1}\t	
3s conv & lund issue 1953 due Prussian Conversion 1635 issue— 4s dollar bonds 1972 International loan of 1930— 5s dollar bonds 1980 3s dollar bonds 1972		887a	74 74 8878 89%	4 15	70 74 85 ³ / ₄ 89 ⁵ / ₈	E4/28 assented 1930 - 1965 June-Dec 88 81/2 60	
DB donat bonds zo		67	65% 67 *134	23	64¼ 69 132 135	Taiwan Electric Power Co Ltd—	
German (extl loan 1924 Dawes loan §A7s gold bonds 1949———————————————————————————————————		123	123 123	3	118 1231/2	Tokyo (City of)—	
Greck Government—	May-Nov Feb-Aug	151/2	17½ 17½ 15¼ 15½	1 12	15½ 18 13¾ 17 160% 165%	\$\Delta 5s sterling loan of '12 1952Mar-Septoo	
Conv & funding 4½s 1966 Heidelberg (City of) ext 7½s 1950_	April-Oct	<u>-</u>	*80½ 83	Ξ	78¼ 82 99 101%	\$\times 6 1st mtge \$ series 1953	
		65	*95 100 61 1/4 65	74	581/s 65	Uruguay (Republic of)— 3 ³ 45-4 ⁵ 8-8 (dollar bond of 1937)—  External readjustment 1979— May-Nov — 77 77 4 77 95  External readjustment 1979— May-Nov — *82 87 - 90 96  **274, 96	
30-year gtd ext s f 3s 1977	Jan-July Mar-Sept	611/2	60¼ 61½ *115	58 	5634 611/2	Stevernal conversion 1978_June_Dec	
Italian Fublic Utility Institute— 30-year gid ext s f 3s 1977—— \$\times \text{External 7s 1952} \$\text{Altaly (Kingdom of) 7s 1951}	Jan-July June-Dec	661/2	64 66½ *116 *116	59 	58 % 66 ½ 117 120	3 7/28 external readjustment 1801	
Japanese (Imperial Govt) — $\Delta 6\frac{1}{2}$ s extl loan of '24 1954	Feb-Aug	_	101 1/2 102	30	191½ 195½ 100½ 104	Valle Del Cauca See Cauca Variey (2-pt of)  ΔWarsaw (City) external 7s 1958	
Japanese (Imperial Govt)—	May-Nov	Ξ	9912 9934	īī	175½ 178½ 98 100% 13½ 15	RAILROAD AND INDUSTRIAL COMPANIES	
ΔMedellin (Colombia) 6½s 1954 30-year 3s s f \$ bonds 1978	June-Dec	Ξ	*13½ 16 50½ 50½	$\frac{7}{1}$	471/4 511/2	Alabama Great Southern 31/48 1967 May-1900 92 94 921/2 943/4	
Mexican Irrigation— $\$ \triangle 4 \frac{1}{2} $ s assented (1922 agreement) $\$ \triangle 4 \frac{1}{2} $ s small 1943————————————————————————————————————	1943May-Nop	=			= =	Mar Fowl       1st mortgage 3½s 1984     Mar-Sept     94½     94½     97¼       Albany & Susquehanna RR 4½s 1975     April-Oct     85     5     10     81½     90       Aldens Inc 4½s conv subord debs 1970     Mar-Sept     85     85     10     81½     90       Alleghany Corp. debs 5s ser A 1962     May-Non     96³s     97     99¾	
		=	*141/8 15	=	13¾ 14¼	Allegheny Ludium Steel Corp—	
Mexico (Republic of)—  \$\Delta 5s of 1899 due 1945  \$\Delta Large  \$\Delta Name!	Quar-Jan	Ξ	= =	Ξ	= =	Allied Chemical & Dye 3/28 dens 1970	
\$\Delta Small		Ξ	= =	Ξ	<b>=</b> =	3s s f debentures 19/9  41/4s sinking fund debentures 1982  Jan-July  99 1/8  99 10034  47 99 10578  47 99 10578  47 99 10074  48 99 10074  48 99 10074  49 99 10074  100 10074  100 10078	
\$ΔSmall Δ5s new assented (1942 agree't ΔLarge	) 1963_Jan-July	Ξ	*19 1934 *19 1934	Ξ	18 ³ / ₄ 19 18 ³ / ₈ 18 ³ / ₈	American Airlines 3s debentures 1966June-Dec	
ΔSmallΔSmall Δ4s of 1904 (assented to 1922 as	gree't)	-	*19	-		American Bosch Corp. 334s 8 1 debs 1954 May-1807 83 8234 8414 68 8212 9034 American & Foreign Power deb 5s 2030 Mar-Sept 77 7612 7778 90 76 8034 4.80s junior debentures 1987 Jan-June 77 7612 7778 90 76 8034	
due 1954  △4s new assented (1942 agree't  4△4s of 1910 assented to 1922 agr ment) 1945	) 1968_Jan-July	-	*131/4 133/4	=	13½ 13½	American & Foreign Power deb 58 2030_max   177 76½ 77% 90 76 80% 4.86 junior debentures 1987	
A4s new assented (1942 agree to 164s of 1910 assented to 1922 agree ment) 1945  §△Small  △4s new assented (1942 agree't	t) 1963_Jan-July	Ξ	*1734 1878	=	1734 1814	American Telephone & Telegraph Co—	
ASmall  ATreasury 6s of 1913 (assented agreement) 1933		-	*1734 1818		171/4 185/8	2%s debentures 1986 Jan-July 75 1/4 76 25 75 81 1/4 2 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	
\$\triangle \triangle \tria	t) 1963_Jan-July	Ξ	21 21 *20½ 21	4	20 1/8 21 20 1/8 21	American Telephone & Telegraph Co— Feb-Aug 79¼ 80 17 79¼ 84% 23¼s debentures 1980 81¼ 81½ 24 81¼ 88% 23¼s debentures 1975 April-Oct 81¼ 81½ 24 81¼ 88% 23¼s debentures 1986 Jan-July 23¼s debentures 1982 April-Oct 80 80 14 79½ 84¼ 23¼s debentures 1987 June-Dec 98% 80 14 79½ 84¼ 23¼s debentures 1973 June-Dec 33¾s debentures 1974 85½ 85¾ 85½ 22 84 90⅓s 31¼s debentures 1984 84 85½ 85¼ 85¾ 85¾ 85¾ 85¾ 85¾ 85¾ 85¾ 85¾ 85¾ 85¾	,
ASecured extl sinking fund 61/s	1958Mar-Sept	_	*114½		1141/2 117	3/48 dependence 1984 April-Oct 13276 13276 133 86 12876 135 78 78/85 conv debs 1967 April-Oct 13276 13276 133 86 12876 135 78 78/85 conv debs 1967 April-Oct 13276 13276 133 86 12876 135 78 78 78 78 78 78 78 78 78 78 78 78 78	
Stamped pursuant to Plan A (i reduced to 2.125%) 2008  AScoured extl sink fund 6½s 1	nterest	=	*451/4	: : :	43 47 72 72	American Tobacco Co debentures 38 1962_April-Oct 96½ 96½ 96½ 95 93% 97% 97% 98 98 91 27 88 94% 98 91 27 88 94% 98 91 27 88 94% 98 95 95 95 95 95 95 95 95 95 95 95 95 95	
reduced to 2.125%) 2008	nterest Wors Sent	5-10 T	*45¼		43 46	Anglo-Lautaro Nitrate Corp 4s 1960June-Dec 971% 98 971% 98	
Norway (Kingdom of) — External sinking fund old 41/48 19 41/48 s f extl loan new 1965	965April-Oct	991/4	991/4 991/2 991/4 991/2	18 14	99 1/4 101 1/4 97 3/4 100 1/4	Ann Arbor first gold 4s July 1995 Quartout - 481 - 80 81  A P W Products Co 5s 1966 April-Oct - 481 - 80 81  A P W Broducts Co 5s 1966 May Nov 70½ 70 71½ 168 70 78½	
4.1/4s s f extl loan new 1965—48 sinking fund external loan 1963. Municipal Bank extl sink fund 5s  & Nuremberg (City of) 6s 1952	3Feb-Aug 1970June-Dec Feb-Aug	-	99½ 99½ *99½ 100	3	99½ 100⅓ 99 101	Associates investment 3788 debs 1502Feb-Aug \$99 102 100½ 102¾	
4½s debt adj 1972 Oriental Development Co Ltd— \$△6s extl loan (30-yr) 1953	Feb-Aug	=	*168	=	= =	Atchison Topeka & Santa Fe— April-Oct 99% 99% 99% 44 99 106 General 4s 1995	
Mullicipal Bank extl sink fund 5s  \$\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{\tilde{	Mar-Sept May-Nov	Ξ	99½ 99½ *168	$\frac{1}{2}$	96 100 171½ 172	Atlantic Coast Line RR 4½s A 1964 Mor Sont 90 90 5 90 93%	
\$△Pernambuco (State of) 7s 1947 Stamped pursuant to Plan A	May-Nov Mar-Sept (interest		92½ 92½ *66 70		92½ 96 67 67	General mtge 3%s series D 1980 Mar-Sept 89¼ 89¼ 10 89¼ 9238	
APernambuco (State of) 7s 1947 Stamped pursuant to Plan A reduced to 2.125%) 2008 APeru (Republic of) external 7s 1 ANat loan extl s f 6s 1st series ANat loan extl s f 6s 2nd series	959Mar-Sept 1960June-Dec	Ξ	*79 82 *7834 81	Ξ	39 44½ 77½ 80 76 80	3743 McMellotte 437	
ANat loan extl s f 6s 2nd series  [△Poland (Republic of) gold 6s 194  △4½s assented 1958  [△Stabilization loan sink fund 7s	1961_April-Oct	Ξ	79. 79 *18 <del>2</del> 0½	<u> </u>	76 79½ 17½ 22¾	Baltimore & Ohio RR— Feb-Aug — 85½ 85½ 2 84 89½ 1st cons mtge 3½s ser A 1970 — Mar-Sept 1st cons mtge 4½s ser B 1980 — Mar-Sept 75 77½ 41 75 32 1st cons mtge 4½s ser C 1995 — Apr-Oct 78 77 78 23 77 84 1st cons mtge 4½s ser C 1995 — Apr-Oct 4½s convertible income Feb 1 2010 — May 76 75½ 77½ 63 75½ 84½ 4½s conv debs series A 2010 — Jan-July 74½ 74 75½ 42 74 79	2
§∆External sinking fund gold 8	ls 1950 Jan-July		*22 19% 20 22 22	15	25 26% 171/4 22	1st cons mige 4½s ser C 1995 Apr-Oct 76 75% 77½ 68 75½ 84½ 4½s convertible income Feb 1 2010 May 76 75% 77½ 68 75½ 84½ 4½s conv debs series A 2010 Jan-July 74½ 74 75% 42 74 79	
A4½s assented 1963  Porto Alegre (City of)  8s 1961 stamped pursuant to Pla	Jan-July	==	19½ 20	1 6	21¼ 24% 17 22	Batchhore Gas & Electric Constant Jan-July	6
(interest reduced to 2.375%) 71/28 1966 stamped pursuant to I	2001Jan-July Plan A	, · <u>.</u>	513/4 521/4	2	47 521/4	Bell Telephone of Fa 5s series 0 1500—————————————————————————————————	8
APrussia (Free State) 6½s (26 los Δ6s s f gold extl ('27 loan) 1952 [ΔRhine-Maine-Danube 7s 1950—15 ΔRio de Janeiro (City of) 8s 144 [ΔRio de Janeiro (City of) 8s 144 [ΔRio de Janeiro (City of)]	an) '51_Mar-Sept 2Apr-Oct		49 49 *90 *90	-2 	46% 50 87 91 88 91	\$66\(\frac{1}{2}\)s \$ \$ debentures 1951 attached = \$147\(\frac{1}{6}\) 129 144	
			•72	Ξ	= =	Bethlenem Steel Corp	3 ° .
		==	*52. 56 65 65	ī	47 56 62 65	Consol mortgage 3s series K 1979	4. •
\$\times \text{External secured 6\frac{1}{2}s\$ 1953	Feb-Aug		39% 39%	5	371/2 397/8	Boston & Maine RR— First mortgage 5s series AC 1967Mar-Sept	
reduced to 2.5%) 1999	(interest April-Oct	,	*80 64¾ 65½	 5	5834 70	Pirst mortgage 4s series RR 1960	4 .
Stamped pursuant to Plan A reduced to 2%) 2012	(interest June-Dec		*481/2 53		70 70 45% 54	Deschlan Thien Con gon mtga 27/28 1976 Jan-Jilli	
reduced to 2.25%) 2004	(interest		*74		75½ 75½ 49% 60	5s conv subord debs 1972Feb-Aug 124 120 21 10 8216 873	4
7s 1967 stamped pursuant to (interest reduced to 2.25%) 1 ARome (City of) 6½s 1952 1 ARome (City) 8s 1952	Plan A		*50 *115		46½ 49 115 117	Burroughs Corp	
reduced to 2 275% \ 2001	(interest		*55 . 59	.,=		Bush Terminal Buildings 5s gtd 1960. April-Oct.  \[ \Delta 5s general mtge income 1982 \qquad \lambda 1981 \qquad \qquad \qquad \qquad \qquad \qquad \qquad \qqqqq \qqqqq \qqqqq \qqqqq \qqqqqq \qqqqq	*
Stamped pursuant to Plan A reduced to 2%) 2012	(interest		· · · - · - ·	· Z	55 571/2	California Electric Power first 3s 1976	
8s 1936 stamped pursuent to B	than A		*92 93	- ,	54 59	Canadian National Ry gtd 4½s 1957	٠.
(Interest reduced to 2.5%) 198 \$\delta 8s external 1956 Stamped pursuant to Plan A reduced to 2.5%) 1999	Jan-July (interest	==	*110	: <u>:</u>	90 95  92 941/	Cartnage & Adirondack Ry 48 1981June-Dec	• •
For footnotes see page 33.			*94½		92 941/	VICO (V +/ V/20 WOO ASTU	_

Property	equal tent times	* ***		K ST	TOCK EXC	HANGE BOND RECO	RD	Friday	Week's Range		
Series of the se		Friday Last Sale Price	Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange Daystrom Inc—	Period S	Last	or Friday's Bid & Asked	Bonds Sold	Jan. 1
Section of the content of the cont	3½s debentures 1976April-Oct		81 1/4 81 1/2		811/4 861/8	Dauton Power & ft finat mater 03/ - 10	ME Ammel		115½ 119½	64	105 120 831/4 871/4
Section of the content of the cont	First mortgage 4s series A 1995		8678 8678	1.	8678 87	First mortgage 3 4s 1982  First mortgage 3 1984  First mortgage 3s 1984	June-Dec Feb-Aug Mar-Sept	Ξ		L	90 951/4
The contract of the count of 1911 — 1640   19   19   19   19   19   19   19   1	Central RR Co. of N J 3 4s 1987 Jan-July Central New York Power 3s 1974	55% 	55 8 56 1/2	40	541/4 593/4	Deere & Co 23/4s debentures 1965 31/4s debentures 1977	June-Dec April-Oct Jan-July	=	897/8		91 92%
Section of the Control of the Cont	First mortgage 35% series B 1968 Feb Aug	=	941/8 941/8	. 3	94 95	New York Lackawanna & Western RR	iv	7.	•	14	961/8 981/8
Section of the part of the p	oncoapeake & Onio Ry General 4 28 1992 Mar-Sept	112	105 14 105 14	-72	96 1/4 97 1/2 105 109 3/4	Morris & Essex Division	Мау	6634	6634 6634	1 - 1	663/4 737/8
Service of the servic	Refund and impt M 3½s series E 1996_Feb-Aug Refund and impt M 3½s series H 1973_June-Dec		901/4 911/8 - 941/8 941/2	13 6	86 1/8 91 1/2 94 100 5/8	Pennsylvania Division— 1st mtge & coll tr 5s ser A 1985.	Mav-Nov	-	811/4 811/4		81 86
1.   1.   1.   1.   1.   1.   1.   1.	Second consolidated gold 4s 1989Jan-July Chicago Burlington & Quincy RR		* 99	- <del></del>	96 98	Delaware Power & Light 3s 1973 First mortgage and coll trust 3½s 1	April-Oct	1 1	781/2 781/2		781/2 88
## Annual Prof.   1987   1988   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989   1989	1st & ref mtge 3s 1990 Feb-Aug		86 86		853/8 871/4 833/8 861/4	1st mtge & coll trust 23/4s 1980	Mar-Sent	Ξ		=	84 84
Company   Comp	Ageneral mortgage inc conv 5s 1997April	85			85 1011/4	First mortgage series A (3% fixed	the second		89 891/4		993/ 00
Company   Comp	58 Income debs Jan 2054 May-Nov Chicago & Erie 1st gold 58 1982 May-Nov Chicago Great Western 4s ser A 1988 Jan-July		67½ 67½ *105	65 	65½ 71 105 109	contingent interest) 2018 Denver & Salt Lake Income mortgage	April	88			
Allers Strougher for Young in Part 1997.  Control accordance of Young in Part 1997.  Control accordance of Young in Part 1997.  So Bill and War A Red 1 2002.  So Bill and War A Red 1 200	Chicago Indianapolis & Louisville Ry— Alst mortgage 4s inc series A Jan 1983—April		*73		721/4 77%	1% contingent interest) 1993 Detroit Edison 3s series H 1970 General and refund 2¾s series I 19	June-Dec 2_May-Sept	. Ξ	861/4 871/2 821/2 821/2	12	861/4 95
Charge A serving the property of the property	Chicago Milwaukee St Paul & Pacific RR— First mortgage 4 series A 1994	801/4	80 1/4 80 1/4	4 1	563/4 66			==	* 94 %	Ξ	79 84 93 95 196 198
Content of the Cont	4/28 conv increased series B Jan 1 2014 April	60	581/4 60	38	581/4 655/8	3%AS Geos 1971 (conv from Oct 1 19	DKI Mar-Nept	126 	*84		113½ 128½ 84 84¾
Company   Comp	becond mortuage conv inc 44es Jon 1 1000 April	67		201		Detroit & Mack first lien gold 4s 199	5June-Dec	Ξ	*70 76 76	71	70¼ 75 76 78
Programme   Prog	1st mtge 2%s ser A 1980 Jan-July	Ξ	• 78		75 79	Detroit Tol & Ironton RR 23/4s ser B 1 Douglas Aircraft Co Inc—	976_Mar-Sept		85 85	2	85 85
Company   Comp	First and refunding intege 23/4s-41/4s 1994 Jan-July	; =	6434 6434		6434 69	3s subordinated debs 1982	Jan-July	1471/2	93 93	20	93 951/2
Separate   This   Free   Fre	Cincago Dillon Station—	93_	93 . 93	5 4 4 1	92 97%	Dresser Industries Inc.  4/ss conv subord debs 1977  Duques Light Co 23/ss 1977  Lity methods 1977	Mar-Sept	11234	8034 8034		
Separate   This   Free   Fre	Cincago & Western Indiana RR Co_	)	98 981/2	and the same of a	98 1011/4	1st mortgage 23/s 1980 1st mortgage 31/s 1980 1st mortgage 31/s 1982	Feb-Aug Mar-Sept		*85 *80		
## Als over moved the PTT	Cincinneti Union Terminal		The service	= = :		1st mortgage 3½s 1984 1st mortgage 3½s 1986	Jan-July April-Oct	Ξ.			= =
Contential with \$1.000	First mortgage 234s series G 1974 Feb-Aug C I T Financial Oorp 236s 1959 April-Oct 4s debentures 1960 Jan-inly	96	*84 1/4 89 96 96		85 88 95¼ 97¾	Eastern Stainless Steel Corp—	HINGE ST. V.	T	by the first to		
Contential with \$1.000	3%s debentures 1970 Mar-Sept 44s debentures 1971 Apr-Oct Cities Service Co 3s s f debs 1977 Jan-July	90 97	90 91 ³ / ₄ 97 97 ³ / ₄	16 47	90 97½ 97 102¾	Edison El Ill (N Y) first cons gold 5s : Elgin Joliet & Eastern Ry 31/4s 1970	1995_Jan-July		°891/2		130 130 89 89
Centendal Wal, St. Mart. 1976. A. 1977. A. 1974. 27 73 17 19 19 19 19 19 19 19 19 19 19 19 19 19	General gold 4s 1993 June-Dec General 5s series B 1993 June-Dec	-	** **	die seit	77 81	5s stamped 1965 Erie Railroad Co—	April-Oct		66% 68		101 102
April   Apri	Cincinnati Wab & Mich Div 1st 4s 1991 Jan-July St Louis Division first coll trust 4s 1990 May-Non	74 64½	64 1/2 64 1/2	2	73 77½ 64¼ 67½	First consol mortgage 31/4s ser E 19 First consol mortgage 31/4s ser F 1 First consol mortgage 31/4s ser G 2	64 - April-Oct 990 - Jan-July 000 - Jan-July	=	* 74% * 67	=	74¼ 75% 67 73
Colorino Fine   Line   Hast gird   419   1001   APP-Oct	First mortage 2748 1500	Traffic	86½ 8858 •84 =	26	861/2 96 851/2 861/2	Ohio division first mortgage 31/4s 19	71Mar-Sept			57	88 88
The series A   Conv of dis 1877	Cleveland Short Line first and 41/2 1961 April Oct	3 C	*801/2	: ≣	93 93 80 83	25%s debentures 1972	May-Nov	Ē	96½ 97%	22	96% 99½ 84% 86
15   40   40   40   40   40   40   40   4	47/28 series A of convidence 1977	1001/	* 4 m	215	98 104 78	Florida East Coast first 4½ 1959 AFirst and refunding 5s series A 19	June-Dec	109	*9934 103½ 109 110	38	98 100 108 124 14
Second American Transportation	3%s debentures series C 1977April-Oct		85 85 85		87¼ 89½ 85 92	Fort Worth & Denver Ry Co 4%s 1982	May-Nov	: <del></del> }%:		137	101 101
18 mortigage   394s   1989	3%s debentures series E 1980 Mar-Sept		90 901/8	3	89 94¾ 90 99¼	General American Transportation— 4s conv subord debentures 1981	May-Nov				
Semontiage   394s   1980	3½s subord cony debs 1964 May-Nov Columbus & South Ohio Elec 3¼s 1970 May-Sept 1st mortage, 35ks 1983	122	132¼ 132% *91	16 	124 133½ 89 91¼	General Electric Co 3½s debs 1976	May-Nov		921/4 951/4	80	921/4 983/4
Connotitated Rision of New York.    Connotitated Rision of New York.   1992 Mar-Ropt   1993 Mar-Ropt   1993 Mar-Ropt   1993 Mar-Ropt   1994 Ma	1st mige 4.2s 1987Mar-Sept	j.			. 1	General Motors Acceptance Corp— 4s debentures 1958————————————————————————————————————	Jan-July	99	99 991/2		98% 101. 94¼ 98½
Connotitated Rision of New York.    Connotitated Rision of New York.   1992 Mar-Ropt   1993 Mar-Ropt   1993 Mar-Ropt   1993 Mar-Ropt   1994 Ma	3%s conv subord debs 1981June-Dec	1121/4	110% 113	116	102 115	3%s debentures 1961 2%s debentures 1964 3s debentures 1969	Mar-Sept Jan-July Jan-July	881/2	8734 881/2	31	873/4 941/8 88 95
Connotitated Rision of New York.    Connotitated Rision of New York.   1992 Mar-Ropt   1993 Mar-Ropt   1993 Mar-Ropt   1993 Mar-Ropt   1994 Ma	First mortgage 3s series N 1978June-Dec	=	87 87 *821/8	8	87 871/2	3½s debentures 1972 35%s debentures 1975 General Motors Corp 3¼s debs 1979_	Mar-Sept Mar-Sept Jan-July	8834	8834 891/2	46	8834 9534
First and refund misse 2%s ser A 1982_Mars-Rept   82½ 82½ 2 80 87	Compania Santrera—See Angio-Lautaro Nitrate	=	*80½ 53	=	781/s 831/s			1002/	* 94		
First and return mige is ser D 1972. May-Nov 108 5 89 90 94 94 95 95 95 95 95 95 95 95 95 95 95 95 95	First and refund mtge 23/4s ser A 1982_Mar-Sept	=	84 84		801/2 85	General Tire & Rubber Co 434s 1981	June-Dec	10578	105 1/2 107	1,218	105½ 109 83 83
1st & ref M 3/8s series J 1984			*85 89	 	90 94 1/8 85 90	Grace (W R) & Co 31/28 conv sub deb	'75_ <i>May</i> -Nov	1081/2	108 109		991/2 1101/4
18t & Fet M 398 series J 1984	1st & ref M 3%s series H 1981 May-Nov 1st & ref M 3%s series H 1982 Mar-Sept	<del></del> 1	*86 89 90 90		87½ 93¼ 90 94¼	Great Northern Ry Co— General 5s series C 1973——————	Jan-July		1021/8 104		104 108%
10	1st & ref M 3%s series J 1984 Jan-July 1st & ref 3%s series K 1985 June-Dec 1st & ref M 3%s series L 1986 May-Nov		* 92 * 88	12	91 93¾ 90½ 94	General mortgage 31/as series N 1990 General mortgage 31/as series O 2000	Jan-July Jan-July		751/8 751/8		75 79¼ 75 76
Schedulines   Digit	3s convertible debentures 1963		100 100½ 170½ 170½	. 2	100 104½ 170½ 178¼	General mortgage 2%s series Q 2010. General mortgage 2%s series R 1961.	Jan-July Jan-July		*68½ 91 92	7	65½ 68½ 91 94 72 80
3/8s debentures 1979			* 87½		87½ 885%	Debentures certificates B	Feb		161/2 161/2	24	15¼ 19⅓ 75 94¾
Sa debentures 1978			911/8	Ξ	82½ 85⅓ 88½ 95¼	General mtge inc 4s series B Jan 20 1st & ref M 3%s series G 1980 Gulf States Utilities 2%s 1st mtge 1976	May-Nov		67 67 ¹ / ₄ *81 84 ³ / ₄		901/2 901/2
In U.S dollars) 2001 April-Oct 22¼ 22½ 23½ 126 19% 26½ 1st mortgage 2½ 1980. June-Dec 86	348 depentures 1979 June-Dec 3s depentures 1978 Feb-Aug Consolidated Railroads of Cuba		89	, <del>=</del> /	871/8 891/4	First mortgage 3s 1978  3s debentures 1969  First mortgage 2%s 1979	Jan-July June-Dec		*88		
3 4 8 subord conv. debs 1980. Mar-Sept 100 99 102 28 95 104 49 Hackenseek Water first mige 2%s 1976. Mar-Bept 82 50 108 151  Continental Can 3 4/s debs 1976. April-Oct 881/s 39 17 88 6/s 93  Crane Co 3 4/s s f debs 1977. May-Nov 881/s 39 17 88 6/s 93  Crane Co 3 4/s s f debs 1977. May-Nov 881/s 92 88 6/s 90  Cutiline Steel Co of Am 1st mige 3 4/s 1983. June-Dec 401/s 40 6/s 3 35 4/s 14/s 41 8/s 41	in U.S. dollars) 2001April-Oct	221/4	88 88		85 1/8 91:	1st mortgage 3%s 1981	May-Nov		*90	=	$\Xi \Xi$
Crane Co 34s s f debs 1977	35%s subord conv debs 1980Mar-Sept		99 102 *89½	28	90 93% 95 104½ 89 93%	*A Harpen Mining Corp 6s 1949	Mar-Bept Jan-July	- <del></del> .			80 82
Alst mortgage 4s (1942 series) 1970	Crane Co 34's s f debs 1984 May-Nov Crucible Steel Co of Am 1st mize 34's '66 May Nov		*88¹8		86 % 93 88 % 89 %	Hertz Corp is conv subord dens 1970 High Authority of the European	Jan-July				
Ainh & equip 4s 1970.	Alst mortgage 4s (1942 series) 1970June_Dec Cuba RR—	203		3	351/2 411/2	5½s secured (7th series) 1975 Hocking Valley Ry first 4½s 1999 Household Finance Corp 2¾s 1970	Jan-July Jan-July	=	* 104 *81 837a		104 110 83 93.
Curtis Publishing Co—  Studies new April-Oct 96 96 97 18 931/4 9754  Additional Manager of Feb 1957	Alst lien & ref 4s series A 1970 June-Dec	4133	40 4 50 8 41 8 41 8	4 2	33 42 34 42½	4 sinking fund debentures 1978	Mar-Sept	-,	* 99 * 97		99 101 95% 100% 99½ 105%
	6s subord inc debs 1986April-Oct			1 may 1 m		*Hudson & Manhattan first 5s A 1957 Adjusted income 5s Feb 1967	Feb-Aug April-Oct		541/8 551/2	135	45 571/2

	И	EW YOR	K ST	OCK EXC	HANGE BOND RECO	RD Interest	Friday Last	Week's Range or Friday's	Bonds	Range Since
BONDS Inter	Friday est Last and Sale Pric	or Friday's o Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange National Supply 23/4s debentures 1967.	Period S	ale Price	Bid & Asked Low High	No.	Jan. 1 Low High
Illinois Bell Telephone 2%s series A 1981_Jan	July 82 %	Low High 82\2 82\2 *80	No. 18	Low High 82½ 86 86 90½	Nutional Tea Co 3/28 conv 1980 New England Tel & Tel Co	May-Nov	101	9134 9312 10078 101	107 73	90 961/2
Ill Cent RR consol mtge 3%4s ser A 1979 Ma Consol morcage 3%4s series B 1979 Ma Consol morcage 3%4s series C 1974 Ma	y-Nov	*881/2 *881/2 *89 93		87½ 92 91 94 90 90	3s debentures 1962	Mar-Sept		*50 52 4 58 80 80	5	67 90 60 88
Consol mortgage 334s series F 1984Jan lst mige 334s series G 1980Fe lst mige 334s series H 1989Mai	p-Aug	*82\2 *82\2 *83 69	. 12. 	82½ 89 87 93	New Jersey Power & Light 38 1974	Mar-Sept		* *'15 * 90 ····	12. <u>27. 4</u> . 11. 12. 4. 12. <u>27.</u> 4. 11. 13. 4. 12. <u>27.</u> 4. 11.	
3½s s ( debentures 1980	e-Des	*90 99½ *78		: 146 170 -	New Orleans Terminal 34s 1977	The Court of the C	1 3 T . 37 L	62% 63% 67% 69%		Action of the party of the
let mortgage 3.20s series I 1982Jai		*89 *88 94%	=	89 92½ 95¾ 97½	Refunding & Impt 5s series C 2013	April-Oct	9874	75 75% - 98¼ 98½	88 75	97% 101
International Minerals & Chemical Corp— 3.65s conv subord debs 1977	-July	911/2 911/2	5	90¼ 96 90 93	N Y Central & Hudson River RR— General mortgage 3½s 1997——— 3½s registered 1997————	Jan-July Jan-July	64½	64 1/8 64 3/4 63 63 53 1/2 59 1/2	13 3 20	64 4 69% 61½ 66 58½ 62½
TTE Circuit Propher			 255	102¾ 105 110 116%	3½s registered 1997. Lake Shore collateral gold 3½s 195 3½s registered 1998. Michigan Cent collateral gold 3½s 3½s registered 1998. New York Chicago & St Louis- Verfruging metagas 3½s series E 15	Feb-Aug 1998-Feb-Aug	 5934	*5714 5812 5912 6934 5914 5934	18 6	58 60 59½ 63¼ 58¼ 60¾
44s conv subord debs 1982 A)  Jamestown Franklin & Clear 1st as 1959 Jun  Jersey Central Power & Light 2%s 1976 Ma	r-Sept		7 5	97 100 81½ 85% 92% 95	New York Chicago & St Louis— Refunding mortgage 3½s series E 19	80_June-Dec		86¼ 86¼ 80 80	7 3	851/8 881/2 791/8 83
Joy Manufacturing 3%s debs 1975Ma Kanawha & Mich 1st mtge 4s 1990App Kansas City Power & Light 2%s 1976Ju	il-Oct	*86		80 80 83½ 88	412s income debentures 1989	June-Dec	·	*88 92 *75 77	<u>-</u>	89 93 76 80 95 95
1st mortgage 2%s 1980Jui	e-Dec	4 96	1.4 <u>5</u> 4.	= = :	N Y & Harlem gold 3728 2000	Jan-July		* 95 * 83 *72½ 80	I I	79 86 77½ 84 73 77¼
Kansas City Southern Ry Co— 1st mtge 3 4s series C 1984— Jun Kansas City Terminal Ry 24s 1974— Appl Karstadt (Rudolph) 4½s debs adj 1963— Ja	II-Oct	*== 83% *85% ===	Ē	84% 88 84 84 83 85	Mortgage 4s series B 2043 Nortgage 4s series B 2043 N Y Lack & West 4s series A 1973 4½s series B 1973 N Y New Haven & Hartford RR—			*81 88 - 55 55 ³ 4	138	81 82 55 591/4
Kentucky Central 1st mige 48 19073	n-July	*48 * 100		96 98 48 50 97 98	First & refunding mage 4s ser A 2  AGeneral mage conv inc 4½s ser A	2022May	21/4	431/4 441/4	1154	43¼ 50½ 81 83
Stamped 1961 Ja Plain 1961 Ja 4½s unguaranteed 1961 Ja Kings County Elec Lt & Power 68 1997. App	it-duly	*146		97½ 97½ 146 146	1st mtge 4¼s series A 1973 \$\tau_N  Y Ontario & West ref 4s June 1955	June-Dec		*74 81 1% 2½ 1% 2	178 49	1 1/8 4 1/4 23/4
Koppers Co 1st mtge 3s 1964Api ‡AKreuger & Toll 5s certificates 1959Ma	il-Oct 92	2 92 1/4 92 1/2 3 1/8 3 3/8	50 24	89½ 95½ 3 4½	N Y Power & Light first mige 2348 11 N Y & Putnam first consol gtd 48 11 N Y State Electric & Gas 2348 1977.	993_April-Oct	- 721/4	83¾ 83¾ 		83% 87% 72 73
Lake Shore & Mich South gold 3½s '97_Ju	ie-Dec	*80 97 *701/8 79		70 73% 68% 70	N Y Susquehanna & Western RR— Term 1st mige 4s 1994———————————————————————————————————	Jan-July	/	*65½ 69½ *		66 681/4 581/2 623/4 387/8 471/2
3%s registered 1997 Jun Lehigh Coal & Navigation 3%s A 1970 Apr Lehigh Walley Coal Co— lat & rei 5s stamped 1964 Fe	il-Oct	* 69 ½ *80 ½ 82 a 83% 83%	=- -3	80 85½ 75 85½	AGeneral mortgage 4/28 series A 2 N Y Telephone 2/48 series D 1982	Jan-July	88	*65½ 69½ *65½ 60½ 39½ 41. 79¼ 80 88 88	<u>6</u>	79 85 % 88 90 s 84 90
1st & ref 5s stamped 1974F	o-Aug 13	73 75	3 3	67 76 82 89	Refunding mortgage 3s series F 198 Refunding mortgage 3s series H 1 Refunding mortgage 3%s series I 1	989April-Oc:	84 	- 577		84% 85% 89% 90%
Lehigh Valley Railway Co (N Y)—  1st mortgage 4½s extended to 1974——Ja		83 83 9 80		82 89 81 85 1	Niagara Monawk Power Corp— General mortgage 234s 1980———— General mortgage 27as 1980————————————————————————————————————	Jan-July	/ <u>-</u>	9		
Series A 4% fixed interest 2003	y-Nov 61	*69 70	15	61½ 69 68 72¼ 78½ 81	General mortgage 3/4s 1983 General mortgage 3/2s 1983 45/as conv debentures 1972 Norfolk & Western Ry first gold 4s 1	April-Oc	t	*89 105½ 106%	239	92 92 105 11114
Series C 5s fixed interest 2003	y-Nov May May	* 78½ 59½ 59½ 62½ 62½	$\frac{\overline{10}}{2}$	58 1/4 66 1/2 61 1/2 72	Northern Central general & rei 58 1	974Mar-Sep 974Mar-Sep	t	97% 98 100 104 97 98		97% 105 100 104 95 96
ASeries F 5s contingent interest 2003 Lehigh Valley Terminal Ry 5s ext 1979,App. Lexington & Eastern Ry first 5s 1965App.	ril-Oct 83	*70 78 83 83 *100½ —	1 75	83 92½ 100 101½	Northern Natural Gas 3%s 8 1 debs 1	May-No		8918	-1:2	92 95½ 90 92¼ 89½ 90
Libby McNeil & Libby 5s conv s f debs '76_Jun Little Miami general 4s series 1962Ma Lockbeed Aircraft Corp—	ne-Dec 97	*9538 981/2	15 	95% 101 95% 99	3448 8 I debentures 1974 3448 8 I debentures 1974 4438 8 I debentures 1976 Northern Pacific Ry prior lien 4s 199 4s registered 1997	Qual -uu		91½ 91% 88 88	17 12	101% 102% 91½ 100 88 93½
3.75s subord debentures 1980Mo 4.50s debentures 1976Mo \$\Delta\Lombard Electric 7s series A 1952Ju	ne-Dec	92½ 94 *115	236 9	97¼ 117 92½ 97 119½ 119½	General lien 3s Jan 1 2047 3s registered 2047 Refunding & improve 4½s ser A 2	Quar-re	0	62% 63% 63 63 86 86	10 1 3	62% 70 63 63½ 86 95½
Lone Star Gas 4%s debs 1982A Long Island Lighting Co 3%s ser D 1976_Ju Lorillard (P) Co 3s debentures 1963Ap	ne-Dec	102 102 *88 90 90 %	5 11	102 1027 ₈ 88 88 90 945 ₈	Coll trust 4s 1984  Northern States Power Co— (Minnesota) first mortgage 23/4s 1	Aprii-Oc		931/8 931/8		92 96% 86 86%
3s debentures 1976	rr-Sept oril-Oct	*85 90 881/8 881/8	30	85 85 88	First mortgage 23/48 1975First mortgage 23/48 1975First mortgage 23/48 1979	Jan-Jul	y	84% 84% * 88 * 83	. 9	841/4 873/4
First & refund mtge 3%s ser F 2003Ap First & refund mtge 2%s ser G 2003Ap First & refund mtge 3%s ser H 2003Ap	ril-Oct	* 78½ *77 — 98½ * 98½	= = =	78 82 68 78 % 91 94 %	First mortgage 31/4s 1982	June-De	t	92 1001/4	=	85 1/8 88 1/2 100 104 1/2
First & refund mtge 3%s ser I 2003Ap St Louis div second gold 3s 1980	ril-Oct ir-Sept 75 av-Nov	* 80	7	78½ 81% 75 81¼ 80 80	First mortgage 3/8s 1996 First mortgage 4/4s 1986 (Wiscensin) first mortgage 2%s 1 First mortgage 3s 1979			*80 84\2 		= = =
1st mortgage 3 1/s 1982 F  1st mortgage 3 1/s 1984 F  Mack Trucks Inc—	eb-Aug eb-Aug	*74½ = 85¼	Ξ	= =	Northrop Aircraft Inc	84June-De		97¼ 99 • 82½ •74½	62	94½ 106 80¾ 82½
5½s su bord debs 1968Mi Macy (R H) & Co 2%s debentures 1972M 5s conv subord debs 1977F	ay-Nov	1/4 82 1/4 84 103 1/4 104 3/4	60 95	821/4 841/2 1001/2 1071/2	Ohio Edison first mortgage 3s 1974. First mortgage 234s 1975. First mortgage 27as 1980.	Mar-Ser	ot 87	87 88 83 1/8 83 1/8	9 20	86 901/2 83 88
Maine Central RR 5 1/8 1978 F  Manila RR (Southern Lines) 4s 1959 May Dept Stores 2 1/8 debentures 1972 Jonath	eb-Aug ay-Nov	95 95 *70	14	95 99 67 671/4 85 85	Oklahoma Gas & Electric 234s 1975.	June-De	g	* 87 * 84½		E3% E6
3 4s s f debentures 1978	eb-Aug ar-Sept		Ξ	89½ 89% 87½ 91	First mortgage 2%s 1980	May-Ne	ot	89	= -4	90 90 99% 104%
May Stores Realty Corp— Gen mtge 5s s f series 1977———————————————————————————————————	reb-Aug ar-Sept		10 	100 105 93½ 93½ 92 93	1st mortgage 4½s 1987 Oregon-Washington RR 3s series A	Jan-Ju	ly		32	95% 98
Merritt-Chapman & Scott Corp—  4½s conv subord debs 1975——————J  Metropolitan Edison first mtge 2%s 1974—M	1 1 1 1 1 1 1 1 1	% 85 87½	196	84 91 85 85	First & refunding 3½s series I 19 First & refunding 3s series J 1970	June-De	85 1/	*1001/4 *875/4 89 2 851/2 851/4	10	100 100% 87% 93½ 85½ 94½
First mortgage 234s 1980A Michigan Bell Telephone Co 31/6s 1988A	reb-Aug pril-Oct	*88		87 88, 100% 10434	First & refunding 3s series L 1974 First & refunding 3s series M 1979 First & refunding 3s series M 1977	June-D	ec	85 86½ 82 82 85 85	44 12 5	85 92 ³ 4 82 89 ¹ / ₂ 84 ¹ / ₂ 92 ¹ / ₂
43/s debentures 1991 Judichigan Central RR 41/2s series C 1979 J Michigan Cons Gas first mtge 31/2s 1969 M	an-July ar-Sept 95	*88 90½ 95 95⅓	$-\frac{2}{2}$	90½ 95% 94 99	First & refunding 23/4s series P 19 First & refunding 27/4s series Q 19 First & refunding 31/4s series R 19	81June-De 80June-De	ec	* 82 ½ 82 ½		80¼ 86 32½ 87 83 88
First mortgage 2%s 1969 M First mortgage 3%s 1969 M 3%s sinking fund debentures 1967 J	ar-Sept	* 90 * 95%	=	96% 97%	First & refunding 3s series S 1983 First & refunding 2%s series T 19 First & refunding mtge 3%s ser U	June-D	ec	*86 *85 91½ 91½	= = = = = = = = = = = = = = = = = = = =	84 881/2 85 861/2 911/2 931/2
Minneapolis-Honeywell Regulator— 334s g f debentures 1976 3.10s s f debentures 1972 Minneapolis-Moline Co————————————————————————————————————	Peb-Aug 9'	4 000/	36	96½ 102¾ 92 94	1st & ref M 3%s series W 1984	84June-D	ec	*85, 89 * 8574 8478 85	 13	847s 901/s 85 891/s 847/s 931/2
6s subord s f inc debs 1986(quar) F Minnesota Mining & Mfg 2¾s 1967A	MAN pril-Oct	80½ 81½ 90 90	31 5	801/a 85 891/2 90	1st & ref M 3%s series Y 1987— 1st & ref M 3%s series Z 1988— 1st & ref mtge 4½s series AA 19	86June-D	ec 981	9818 100 3 7612 7613	$\overline{71}_{2}$	89½ 94½ 98½ 104½ 76½ 83
Minn St Paul & Saulte Ste Marie— First mortgage 4½s inc series A Jan 1971  AGeneral mortgage 4s inc ser A Jan 1991  Miscourt Kappens & Teast first 4a 1999	May _	505/- 505/a			Pacific Tel & Tel 2 ³ / ₄₈ debentures 2 ³ / ₄₈ debentures 1986.  3 ³ / ₄₈ debentures 1987.  3 ⁴ / ₄₈ debentures 1983.  3 ⁴ / ₅₈ debentures 1983.  3 ⁴ / ₅₈ debentures 1981.  4 ³ / ₆₈ debentures 1981.  4 ³ / ₆₈ debentures 1988.  Pacific Western Oil 3 ⁴ / ₅₈ debentures	April-O	ct	85 85	1 14	81 84 84½ 88½ 88½ 93½
Missouri Kansas & Texas first 4s 1990J Missouri-Kansas-Texas RR— Prior lien 5s series A 1962J	an-July &	5 85 85 %	- 4	85 93 821/ 88	3/48 depentures 19/82 3/68 depentures 1983 3/28 depentures 1981	Mar-Se May-N	pt	6 43.47/	· · · · · · · · · · · · · · · · · · ·	85 89 % 92 ½ 92 ½ 91 ½ 95 %
40-year 4s series B 1962 Prior lien 4½s series D 1978  ACum adjustment 5s ser A Jan 1967  Missouri Pacific RR Co Reorganization issue	an-July - pril-Oct -	64 64	3 6	64 7534 60 73				98 99 *_ 971/ 841/4 841/	13	98 104¾ 84 91½
1st mtge 4¼s series B Jan 1 1990 1st mtge 4¼s series C Jan 1 2005	7 6	136 71 x 72 8 938 6834 70 2 834 582 63	210 196 219	6834 801/8	Pennsylvania Power & Light 3s 1s Pennsylvania RR— Consolidated sinking fund 4½s 1	960Feb-A	ug 100!	4 100 1011	72	100 103 1/8 99 1 102 7/8
Gen mige income 43/4s ser A Jan 1 20/2 Gen mige income 43/4s ser B Jan 1 20/3 5s income debentures Jan 1 2045 4/4s coil trust 1976 Mohawk & Majone first gtd 4s 1991	.0	61/4 561/4 571/2 31/4 13 537/8	220 496	56 1/4 66 1/2 53 62 1/2	General 4½s series A 1965 General 5s series B 1968 General 4¼s series D 1981	June-D April-C	ec 100 oct 903	100 1015	39 3 30	100 104½ 88½ 94¾ 87½ 95
Monongahela Ry 3 4s series B 1966	Feb-Aug _	- 63 63 - 91 91	3	63 68	General mortgage 4½s series E 1 General mortgage 3½s series F 1 Peoria & Eastern first 4s external 1	985Jan-Ju 1960April-C	oct	*71 8 97 2 97 1 *57 8 59		69 74 96 97% 564 604
Morrell (John) & Co 3s debentures 1958_1 Morris & Essex first gtd 3½s 2000J Mountain States Tel & Tel 256s 1986	une-Dec 5	5½ 55 5634 770½ -		55 60% 75 81	△Income 4s April 1990 Pere Marquette Ry 33s series D 19 Philadelphia Baltimore & Wash RR	CO	:pr	*105	2	86¾ 92 102 105
3% debentures 1978A Nashville Chattanooga & St Louis— First mortgage 3s series B 1986		*20 00			General 5s series B 1974 General gold 4½s series C 1977 Philadelphia Electric Co First & refunding 234s 1971	Feb-A	uly	*_ 997 865a 865	8	95% 101 86% 90%
National Cash Register Co— 4½s conv sub debs 1981	une-Dec 12	6 126 130 84 1/4 84 1/4	55	115½ 131½ 84¼ 92½	First & refunding 234s 1967	May-N	00	86% 86% 88% 88% 85% 85%	8 · · 13	88 94 14 85 % 89 14 84 84 84 34
3s debentures 1970J  3 \( \) 3 \( \) 4s debentures 1976J  Nati Distillers Prods 3\( \) 4s s f debs 1974A	une-Dec une-Dec pril-Oct	9214-9214	2	91½ 94½ 89% 94⅓ 89 91¼	First & refunding 2%s 1981 First & refunding 2%s 1978	Feb-A Jan-J	ug	* = 86 ¹		87¼ 88 88½ 90
National Steel Corp 1st 3 %s 1982l	May-Nov	- 86% 891/2 97 97	23		1st & ref mtge 31/4s 1983 1st & ref mtge 31/4s 1985	dune-r	MCC	91	4-12	88 901/2
For footnotes see page 33.								21.1		

The second secon	I was it	91 F 41 17 19 19 19 19 19 19 19 19 19 19 19 19 19	1.9	
NEW YORK	CTOCK	FYCHALICE	DALID	
NEW YORK	SIUCK	EXCHANGE	ROND	RECORD

	****	od t t	TEN TOR	(K 2)	PANCE FOR WI	CHANGE BOND RECOR	RD				
	New York Stock Exchange	nterest Las Period Sale P	or Friday's	Bonds Sold	Range Since Jan. 1	BONDS  New York Stock Exchange		Friday Last le Price	Week's Range or Friday's Bid & Asked	Ponds Sold	Range Since
	Phillips Petroleum 23/4s debentures 1964	Feb-Aug 112	921/4 9336	9	Low High 921/4 95	Standard Oil (N J) debentures 233s 1971	May-Nov		81% 82%	No. 12	8112 8812
	This is a second of the Fire 2/88 1996	June-Dec	*91	1,097	110 115	2348 debentures 1974 Standard Oil Co (Ohio)—	Jan-July	85	85 867a	20	85 9178
2574	Pittsburgh Cuncinnati Cnic & St Louis Ry— Consolidated guaranteed 4s ser G 1957—	May-Nov	*99%		82 83 99½ 100	44s sinking fund debentures 1982 Stauffer Chemical 3%s debs 1973	Jan-July Mar-Sept	<u></u>	101 10112	5	101 106% 100 100%
	Consolidated guaranteed 4½ s ser I 1963_	Feb-Aug Feb-Aug	* *98 - 99 100		98½ 99½ 99 101	Staufer Chemical 3%s debs. 1973 Sunray Oil Corp. 2%s: debentures 1966 Superior Oil Co 8%s debs 1981 Surface Transit Inc 1st nrige 6s 1971	Jan-July Jan-July	Ē	9612		89 90 95 98
117	Consolidated guaranteed 4s ser G 1957. Consolidated guaranteed 4s ser H 1960. Consolidated guaranteed 4s ser H 1960. Consolidated guaranteed 4½s ser I 1963. Consolidated guaranteed 4½s ser J 1964. Pittsburgh Cinc Chicago & St Louis RR— General mortgage 5s series A 1970.	May-Nov		2	99 100%	Swift & Co 2%s dependires 1972	Jan-July		861/4 87 *871		8614 9114 86 90
	General mortgage 3s series B 1975.  General mortgage 3%s series B 1975.  General mortgage 3%s series B 1975.  Pittsb Coke & Chem 1st mtge 3%s 1964.	April-Oct	10014 101	4	99½ 103¾ 100 103¼	27es debentures 1973			*88	- <del></del>	89 89%a
\$2.	Pittsb Coke & Chem 1st mtge 3½s 1964 Pittsburgh Consolidation Coal 3½s 1965 Pttsburgh Plate Class 22 24 24 24 25 26 27	May-Nov	- 80 80 . •96³4	10	79½ 83¼ 96¼ 96¾	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019— Refund and Jmpt 274s series D 1985— Texas Corp 3s debentures 1965— Texas Corp 3s debentures 1965—	Jan-July	"		1	95¼ 99 82¼ 82¾
			955a 955a 92 9312	20 25	947a 959a 905a 97			941/4	9414 95	581	93% 991/4
1	Pittsburgh & West Virginia Ry Co— 1st mtge 3%s series A 1984 Pittsburgh Youngstown & Ashtabula Ry—	Mar-Sept				First and refund M 34s series B 1970. First and refund M 33s series C 1990.	April-Oct	821/2	841/8 841/8 821/2 821/2	5 * 6 *	82 863/4 82 853/4
	First general 5s series B 1962 First general 5s series C 1974	Feb-Aug June-Dec	101 101	2	101 1011/2	Texas & Pacific first gold 5s 2000. General and refund M 3%s ser E 1985 Texas Pacific-Missouri Pacific—	June-Dec	-	*111 95% 95%	22	111 111
	First general 5s series B 1962 First general 5s series B 1962 First general 5s series D 1974 First general 4%s series D 1977 Plantation Pipe Line 2%s 1970 3½s 5 f debentures 1986 Procter & Gamble 3½s debs 1981 Public Series First & Geo. Co.	June-Dec Mar-Sept			891/2 891/2	Term RR of New Orleans 33as 1974	June-Dec	,	87 87	3.4	87 88
	Procter & Gamble 3%s debs 1981	April-Oct 98		38	98 1021/2	Tide Water Associated Oil Co— 3½s s f debentures 1986— Tol & Ohio Cent ref and impt 3¾s 1960			94%	1.10	92 961/2
	Proble Service Electric & Gas Co— 3s debentures 1963. First and refunding mortgage 3½s 1968. First and refunding mortgage 8s 2037. First and refunding mortgage 8s 2037. First and refunding mortgage 8s 1972. First and refunding mortgage 3s 1972. First and refunding mortgage 27%s 1979. 34ss debentures 1972.	May-Nov	901/2 911/2	28	9012 98	Tri-Continental Corp 2%s debs 1961	June-Dec Mar-Sept		*961'8 *94 96	Ξ	93½ 96% 92 94
	First and refunding mortgage 58 2037	Jan-July Jan-July	91½ 111¼		90½ 92% 111¼ 111¼	Union Electric Co of Missouri 3%s 1971_ First mortgage and coll trust 2%s 1978	May-Nov		891/2 001/2	23	89½ 98 83 88
	First and refunding mortgage 3s 1972	May-Nov	* 89		164½ 173½ 87½ 87½	3s debentures 1965 1st mige & coll tr 27/s 1980. 1st mige & soll tr 27/s 1980. Union Oil of California 23/s debs 1970.	May-Nov	Ξ	990 = 84½	577.	89 92 85½ 86
	tst and refunding mortgage 31/18 1983	April-Oct		<b>.</b>	82 1/4 86 1/4 94 1/8 96 3/4	1st mtge 3¼s 1982 Union Oil of California 2¾s debs 1970	May-Nov June-Dec	. <del></del>	*8314	LILIZED ST	89 12 91 84 12 89 1/8
	31/28 debentures 1975	Apr-Oct	*90 93 		93 93 91 971/4	Union Pacific RR 2%s debentures 197 Refunding mortgage 2½s series C 1991.	6 _Feb-Aug Mar-Sept	851/2	85½ 85½ 78 78	15 1	85 88 74% 80%
	Quaker Oats 25%s debentures 1964 Radio Corp of America 31%s conv 1980		*9134	÷ A+	92 94	Union Tank Car 41/4s s f debs 1973 United Biscuit Co of America 23/4s 1966	April-Oct	,	*98	ै <u>नर</u> ्	98 99 <b>90</b> 9 <b>0</b>
24	Reading Co first & ref 3 %s series D 1995	May-Nov 74	74 741/2	314 15	92% 102% 72 82	3%aS depentures 1977 United Gas Corp 2%aS 1970	Mar-Sept Jan-July		*88 94 *82		90 92 82 871/2
. 2	Rheem Mig Co 37ss debs 1975 Rhine-Westphalia Elec Power Corp—	Feb-Aug	*82 87% *90		84 92% 87 91	1st intge & coll trust 3 %s 1971 1st intge & coll trust 3 %s 1972	Jan-July Feb-Aug	9518	95 1/8 95 1/8 94 1/2	ī.	95 9912 9412 98
4	§△Direct mtge 7s 1950. §△Direct mtge 6s 1952.	May-Nov			180 180	4% s s f debs 1972	April-Oct	:	98 981/2	16	97 101% 97 97¼
	\$△Consol ratge 6s 1952 △Consol ratge 6s 1955	Feb-Aug April-Oct			152 152	1st intge & coll tr 4½s 1977	Mar-Sept	=	101 10134 79%	51	10034 10234 80 80
	54s series A 1978	Jan-July	#dINE;	. *		25as debentures 1967	April-Oct		*63 - 1378	) II.	84 84
: 1° or	4½s series B 1978.	Jan-July Jan-July		$\Xi$		6 as debs series A 1947	Jan-July Jan-July		ED 普森特	37 <u>4</u> 4	<b>-</b>
	Reynolds (R J) Tobacco 3s debs 1973 Rheem Mig Co 33s debs 1975 Rhine-Westphalia Elec Power Corp— \$\[^3\)ADirect mtge 7s 1950 \$\[^3\)ADirect mtge 6s 1952 \$\[^3\)AConsol mtge 6s 1953 \$\[^3\)AConsol mtge 6s 1953 \[^3\)AConsol mtge 6s 1955 Debt adjustment bonds— 5\[^3\)4\[^3\)series B 1978 4\[^3\)2 series B 1978 4\[^3\)2 series B 1978 Cohester Gas & Electric Corp— General mortgage 4\[^3\)2 series D 1977 General mortgage 3\[^3\)4 s series J 1969 Nor Aircraft Corp—	Mar-Sept			Α.	Union Oil of California 23/48 debs 1970— Union Pacific RR 25/88 debentures 197 Refunding mortgage 2½8 series C 1991 Union Tank Car 4¼8 s f debs 1973— United Biscult Co of America 23/48 1966 33/88 debentures 1977— United Gas Corp 23/48 1970— 1st mtge & coll trust 33/88 1971— 1st mtge & coll trust 33/88 1971— 1st mtge & coll trust 33/88 1975— 1st mtge & coll trust 33/88 1975— 43/88 s f debs 1972— 33/48 sinking fund debentures 1973— 1st mtge & coll trust 33/88 1977— U S Rubber 23/88 debentures 1976— 23/88 debentures 1967— United Steel Works Corp— 65/88 debeseries A 1947— 33/48 assented series A 1947— 61/88 sinking fund mtge series A 1951— 33/48 assented series A 1951— 33/48 assented series A 1951— 33/48 assented series A 1951—	June-Dec	$\Xi$		$\pm i$	160 160
	51/48 conv subord debs 1977	Tam Tules : 101	*87 893/8		90 93	814s assented series A 1951 612s sinking fund intge series C 1951 314s assented series C 1951 Participating cifs 472s 1968	June-Dec				162 162
	Saguenay Power 3s series A 1971N	Jan-July 104 Jar-Sept	*88	61	104½ 112 88 88	Vanadium Corp of America—	Jan-Jul <b>y</b>	861/4	861/4 87	9/1	79 7 87
	Saguenay Power 3s series A 1971 h St Lawrence & Adirond'k 1st gold 5s 1996. Second gold 6s 1996. St Louis-San Francisco Ry Co.— 1st mortgage 4s series A 1997. ASecond muge inc 4½s ser A Jan 2022.— 1st muge 4s ser B 1980.	Jan-July April-Oct	*73 77 84½ 84½	77	71½ 79% 83½ 91	3 as conv subord debentures 1969	June-Dec	111	* 145½ 110½ 112		147 152 105 112
	1st mortgage 4s series A 1997	Jan-July	8034 8034	2	80 86	Vandalia RR consol gtd 4s series B 1957 Virginia Electric & Power Co—		72	* 101	<del></del> ,	~~
	1st mtge 4s ser B 1980 5s income debs ser A Jan 2006	May 68 Mar-Sep Mar-Nov 61	<u> </u>	35	673/4 801/2	First and refund mage 23/4s ser E 1975	Mar-Sept	=	85 85 98½	5 '	821/2 88
			% 60 61½ * 101	149	60 68%	First and refund mtge 3s series F 1978 First and refund mtge 2%s ser G 1979 First and ref mtge 234s ser H 1980_	June-Dec Mar-Sept			1	= '=
	First 4s bond certificates 1989 Second 4s inc bond certificates Nov 1989 St Paul & Duluth first cons gold 4s 1968_J	Jan-July lune-Dec	871/2	7	96 103 90 93 96 96	1st mortgage & Refund 3%s ser I 1981 1st & ref mtge 3¼s ser J 1982 Virginia & Southwest first gtd 5s 2003	June-Dec April-Oct		* 9 <u>1</u>		90 92 90 91½
	St Paul & Duluth first cons gold 4s 1968  St Paul Union Depot 3/as B 1971  Scioto V & New England 1st gtd 4s 1989  Scott Paper 3s conv debentures 1971  Scovill Manufacturing 43/a debs 1982  Scabagrd Air Live PB Co.	April-Oct May-Nov	* 90 * 997/8	=	1001/8 1011/2	First consolidated 5s 1958	Jan-July April-Oct	100	100 100	2	101½ 102 99 101½
	Scott Paper 3s conv debentures 1971 Scovill Manufacturing 434s debs 1982	Jar-Sept 97	1/4 96 971/4 *103	418	95 99½ 102½ 105½	First lien and ref mtge 3 1/4s ser C 1973	April-Oct	=	83 83	10 	82 85½ 93¾ 93¾
					80 851/8	Wabash RR Co— Gen intge 4s income series A Jan 1981.	April		74 74	4	733/4 761/8
	1st mtge 3s series B 1980 3%s s f debentures 1977 h Seagram (Jos E) & Sons 2½s 1966 J 3s debentures 1974	une-Dec	*851/4	• =	85 851/2	Gen mtge income 4¼s series B Jan 1 First mortgage 3¼s series B 1971	991April		75 75 85½ 85½	4 1	743/4 76 851/2 88
	3s debentures 1974	Ech-Aug	99%		راز برسیان انسان از معمد انتسان	Washington Terminal 2%s series A 1970	Feb-Aug	NZŽÝ.	54½ 54½ *78½	. 2	54% 59
	45s subord debs 1977 A Service Pipe Line 3.20s s f debs 1982 A	May-Nov 96	101% 102% % 96% 98 *92	86 13	101 % 104 ¼ 96 34 98	Westchester Lighting gen mtge 3½s 1967 General mortgage 3s guaranteed 1979 West Penn Electric 3½s 1974		=	*95 98½ * 88		98½ 100½ 88 88
19 6	Shell Union Oil 21/28 debentures 1971	neil-Oct 94	84 84	ī	92 92 84 89½	West Penn Power 3½s series I 1966 West Shore first 4s guaranteed 2361	Jan-July	 601/2	* 92 95 95 60 61½	. 9 42	92 96 95 100 1/8
	§ △Siemens & Halske 6½s 1951		1121/8 114	721	1073/4 1171/4	4s registered 2361 Western Maryland Ry 1st 4s ser A 1969.	Jan-July	601/8	60 61 1/8 95 95 3/8	24	60 65 60 64½ 95 97¾
	South & North Ala RR gtd 5s 1963A	une-Dec pril-Oct	82½ 82½ 95 95	6	82½ 88 95 95	1st mortgage 3½s series C 1979	Anr-Oct	=	1011/2 1011/3	īī	90 95 1/8 100 1/2 103 1/8
			85 86%	6	85 901/2	5½s debentures 1982 Western Paoific RR Co 3½s ser A 1981 5s income debentures 1984	Mov	961/2	961/2 97	25	88 88 96½ 99⅓
	3s debentures 1979 234s debentures 1985 27ks debentures 1987	Feb-Aug Jan-July	*75 80½ *79 80		80 83 ³ 4 83 ¹ / ₂ 85	Wheeling & Lake Eric RR 23/s A 1002	Mar-Sept		*85½		85 86
	Southern California Edison Co— 3½s convertible debentures 1970————————————————————————————————————	Tom Tulu 110	4 1121/2 1131/2	150	105 114	Wheeling Steel 31/4s series C 1970 First mortgage 31/4s series D 1967	Mar-Sept		89½ 89½ * 90	( <u></u>	88 1/4 93 1/4 94 95 1/a
	Southern Natural Gas Co 4½s conv 1973_J Southern Pacific Co—	une-Dec 159	4 1531/2 1591/2	85	65 67 135 16134	334s conv debs 1975 Whirlpool-Seeger Corp 3½s s f debs 1986 Wilson & Co. first mortgage 3s 1958	A. Wah-Aug	1081/2	10738 1091/2 *871/2 891/2	117	103½ 122% 88¼ 91½
	First 4½8 (Oregon Lines) A 1977M	Man Non 02		77	93 10134	Winston-Salem S B lirst 4s 1960	Jan-Julu	=	9811 9811	.,1 	981/a 993/a 981/4 1001/2
	San Fran Term 1st mtge 33s ser A '75_J	une-Dec		85 47 2	92½ 101½ 88 97 82 86	Wisconsin Central RR Co— 1st mtge 4s series A 2004 Gen mtge 4½s inc ser A Jan 1 2029	Jan-July		*671/8 683/8 *70 711/2		68 1/8 73 1/2 63 74
	First Mortgage 27gs series E 1986	Jan-July	*72			Wisconsin Electric Power 2588 1976	June-Dec		* 85½	1	82½ 85%
1 T	First mortgage 234s series F 1996J First mortgage 234s series G 1961J	lan-July	*91	==	72% 77 66% 71 91% 93%	First mortgage 2%s 1979 Wisconsin Public Service 31/4s 1971			7 -	==	88% 94
	1st mtge 5 4s series H 1983Southern Ry first consol gold 5s 1994	Apr-Oct	10234 10338 107 108	80 14	102 109 107 116	Yonkers Electric Light & Power 25 197		:	ا رستا سور		: <del>-</del> :-9
	Memphis Div. first gold 5s 1996J New Orleans & Northeastern RR— Joint 3348 1977		2 103\\2 103\\2	1	1031/2 107	a Deferred delivery sale not include included in the year's range. n Under-th	ne-rule sale ne	ot includ			
	Joint 3348 1977 N. Southwestern Bell Tel 234s debs 1985 A. 34s debentures 1983 A. A.	pril-Oct	79 79	1,0	79 84	not included in the year's range. y Ex-co §Negotiability impaired by maturity. ‡Companies reported as being in bat			OF reovernies	under C	Section 77 of
	3 as debentures 1983	une-Dec	*32½ 87½ 80¼ 80½	52	87¾ 87¾ 82¾ 92 66¼ 84	the Bankruptcy Act, or securities assume "Friday's bid and asked prices; no se	d by such con	npanies.	and and		
	Standard Oil (Indiana) 31/88 conv 1982A	pril-Oct 127	4 125 12 130 12	200	119 1421/4	△Bonds selling flat.			uumg outten	Week.	

# AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, June 10, and ending Friday, June 14. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 14

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range S	ince Jan. 1 High	STOCKS American Stock Exchange	Friday Last Sale Pric	Range	Sales for Week Shares	Range Since Jan.	. 1
Aberdeen Petroleum Corp class A	87/s 261/4 67/s	4 1/8 4 1/8 8 3/4 8 7/8 25 1/2 26 1/8 x 6 5/8 7 1/4 6 1/2 6 5/8 2 2 3/8 8 1/8 8 3/8 8 1/8 8 1/2	500 150 1,800 700 4,500 300	4 1/8 May 83/4 Apr 25 Mar 53/4 Mar 61/2 Apr 15/8 Mar 7 1/4 Mar 53/4 Jan	5% Jan 11% Apr 30 Feb 7% May 10% Jan 2½ May 85 Jun 10% Mar	Air Way Industries Inc	50c 34 -2 30 8 -50 100 85 -10 26 4	3½ 3¾ 29¾ 30¾ 85 88 2656 27 83 83 4 4½	1,300- 5,890 4,100  275 800 50 500	11 Jan 1 29 4 Apr 34% 154 Mar 160 85 Jun 9234	Jan Jan Jan Jan Apr Jan Jan Jan
For footnotes see page 37.					***************************************	I To the second				7 - 1.16-1	

(2830	"											
5 - 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					MERIC	AN STOC	K FVOUVIOR	Friday	Week's	Sales or week "		
	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1	STOCKS American Stock Exchange Par	Last Sale Price	of Prices Low High	Shares		High
N. L.	American Stock Exchange Par nene Kunstzijde N V—		Low High 25¾ 26	300	Low 24 Apr	High 28½ Jan 6 Feb	Campbell Chilbougamau Mines Ltd1 Canada Bread Co Ltd Canada Cement Co Ltd common	. 11%	101/4 121/8 	28,400 700	9% Feb 26 Mar 28 Feb	14 Jan 231 Jan 28 Feb
All Al	er dep rcts Amer shares merican Engineering Co10c any Corp warrants	45/8 61/8	4½ 45/8 53/8 63/8 23/4 3	18,000 1,300	4½ Jun 3¾ Feb 25 Jun	6 Feb 6% May 4% Jan 15 May	Canada Southern Petroleums Ltd vtc_1		7½ 8½ 8½ 9¼ 10% 22 22 **	32,800 42,500 -25	5 Feb 5 Jan 6 Feb 19 Jan	813 Jun 10% Jun 22% May
Alles	& Fisher common	3%	3% 3% 9 9¼	2,000	13½ Jan 3½ Feb 8½ May 19% Feb	4½ Mar 10½ Mar 46 Jun	Canadian Dredge & Dock Co Ltd10c	27/8 31/2	2 ³ / ₄ 3 3 ¹ / ₂ 3 ⁷ / ₈	35,800 5,200 3,900	1% Feb 3¼ May 24% Apr	3 % Jun 4 % May 27 % May
Allied	Internat'l Investing cap stock	15%	40 46 1434 16	3,700 4,200	6¼ Apr 14¾ May 20¾ Jun	7 Feb 17 May 24½ Jan	Canadian Marconi1 Canadian Petrofina Ltd partic pfd_10 Canadian Williston Minerals6c Canal-Randolph Corp1		26 26½ 258 278 6 6¼ 118 2¼	3,800 2,600 37,100	2½ Mar 6 Mar 138 Jan	3½ Jan 7 Jan 2¼ Jun
Allied Alumi	Products (Mich) common		x21 21½ 81 81½ 24 24¼	2,300 100 1,000	80 Jun 22 Feb	83½ Jan 24¾ May	Canal-Randolph Corp 1 Canso Natural Gas Ltd vtc 1 Canso Oil Producers Ltd vtc 1 Capital City Products common 5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$11,100$ $2\overline{90}$	1 iš Jan 27 Mar 7% Mar	3 % Feb 29 Apr 9 Jan
Alumi	num Industries common	1334	8 ³ / ₄ 10 13 ³ / ₄ 13 ³ / ₄ 65 68	300 100 20	8½ May 9½ Jan 50 Jan	12½ Mar 14¾ May 68 Jun	Carnation Co common 5.50 Carolina Power & Light \$5 pfd	. 8 . 37 . 104 . 2	37 38 (103½ 104	800	31¼ Feb x103¼ Jun	39 May 106½ Feb
	ican Air Filter 5% conv pfd15 ican Beverage common ican Book Co10 ican Electronics Inc		134 178 15 18	900 29,800	1¼ Jan 71 Mar x11 Feb	1% May 76½ Jan 18 Jun	American dep rcts B ord 2s 6d		5 ³ / ₈ 5 ³ / ₈ 4 4 ¹ / ₄	100 1,000	16 Mar 4½ Jan 4 May	3/8 Mar 53/8 Mar 53/8 Jan
Ameri	can Electronics Inc		263/8 27 343/4 35 103/8 105/8	1,100 300 12,300	26% Jun 32½ Jan 8¾ Mar	30 ³ 4 Jan 35 May 11 ³ 6 May	Caste (A M) & Co10 Catalin Corp of America1	18% 6% 5%	183/8 /19 67/8 7 55/8 6	1,600 4,200 11,900	183/8 Jun 63/4 Mar 41/8 Feb	23¼ Jan 8% Jan 6% May
Ameri	ican Meter Coican Natural Gas Co 6% pfd_2ican Petrofina Inc class A	32%	32½ 33⅓ 33¼ 34 15¾ 17¾	1,100 375 33,900	31½ Mar 31 Jan 12% Feb	34 1/2 May 34 1/2 Feb 17 3/4 Jun 28 1/4 May	Central Explorers Ltd1 Central Illinois Secur Corp1 Conv. preference \$1.50 series*	4 1/6 11 1/2 24 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,900 500 100	3½ Feb 11 Mar 23½ Jun	5¼ Jan 13¼ Jan 25 Jan
Ameri Ameri Ameri	ican Photocopy Equip Coican Seal-Kap commonican Thread 5% preferred	1 2574 2 1478 5	24½ 26 14⅓ 14¾ 4 4 23 23	5,600 3,300 100 100	19	17 ³ / ₄ Jan 4 ¹ / ₄ Jan 23 ¹ / ₂ Mar	Casco Products common         ***           Castle (A M) & Co         10           Catalin Corp of America         1           Cenco Corporation         1           Central Explorers Ltd         1           Central Illinois Secur Corp         1           Conv preference         \$1.50 series           Central Maine Power Co         3.50% preferred         100           Century Electric Co common         10           Century Electric Co common         10	. 64	64 66½ 78 80 11¾ 11¾	90 50 200	63 1/8 Jun 78 Jun 83/4 Feb	73 Feb 86 Feb 12 Mar
	leas Welting Dance common	The state of the s	6½ 6¾ 1½ 15%	3,400 7,100	7¾ Feb 4¾ Feb 1½ Feb	10 1/8 Jan 7 1/8 May 2 1/8 Jan	Century Investors Inc2 Convertible preference10	113/8   5	5 5 5	200	18½ Mar 5 May	20¼ May 5% Mar
Anaco Ancho Anglo	in Lead Mines Ltd	e 1½ 2 5	16 16½ 15¼ 15%	1,600 2,900	13½ Feb 14 Mar	16½ May 17% Jan	Central Power & Light 4% ptd   100   Century Electric Co common   10   Century Investors Inc   2   Convertible preference   10   Chamberlin Co of America   2.50   Charis Corp common   10   Charter Coil Co Ltd   1   Cherry-Burrell common   5   Chesebrough-Ponds Inc   10   10   Chesebrough-Ponds Inc   10   10   Century-Burrell Common   10   Chesebrough-Ponds Inc   10   Chesebrough-Ponds Inc	-43/8 125/8	$9\frac{1}{2}$ $9\frac{7}{8}$ $4\frac{4}{2}$ $12\frac{7}{8}$ $12\frac{3}{4}$	300 35,900 800	7 ³ 8 Mar 2 ³ 8 Jan 12 ³ 8 Jan	9% Jun 4% Jun 14% Apr
Angio "A" Angos	-Lautaro Nitrate Corp- shares 2.4 stura-Wupperman 2.4 stura-Wupperman 4½% pfd 100	7% 1	$7\frac{3}{4}$ 8 $4\frac{1}{4}$ $4\frac{1}{2}$ 91 $93\frac{1}{2}$	5,200 200 550	7% Mar 4% Mar 91 Jun	101/8 Jan 45/8 Jan 101 Feb	Cherry-Burrell common	81 21 ³ / ₄	78 1/4 81 21 3/4 21 3/4 1/6 1/6	1,000 100 600	73 Mar 21 1/8 May 3/8 Feb	81¾ Jan 23¾ Jan -5/8 Jan 9¾ Jun
Arkar Arkar	nsas Fuel Oil Corp nsas Louisiana Gas Co nsas Power & Light—	5 36½ 5 24%	36 1/8 36 7/8 24 24 5/8	7,300 14,400	33 Jan 20 Feb	39 Apr 25 May	Chesebrough-Ponds Inc.	93/8 22 26 ¹ / ₂	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	30,200 900 4,700 2,10J	6 s Jan 21 2 Feb 25 Feb 3 s Jan	28½ Jan 31 Jan 5 Apr
4.72	2% preferred10	- 078	5 ³ / ₈ 5 ⁵ / ₈ 14 ¹ / ₂ x15 22 22 ⁷ / ₈	5,000 3,400 3,800	95½ Jan 4% Jan 13% Feb 17½ Feb	101 Apr 6½ Mar 15% Apr 22% Jun	Clary Corporation		434 478 438 478 9 9 658 788	4,200 50 400	3% Jan 4¼ Feb 8% May 6% Jun	478 Mar 10 Mar 91/2 Jan
ARROC	trong Rubber Co class A		22 22 /8 10 /8 10 3/4 8 1/4 8 1/4	10,300 200	9¾ May 8¼ Jun	11 ³ / ₄ May 8 ⁷ / ₈ Jan	Club Aluminum Products Co	21/4	21/4 23/8	29,400	5¼ Feb 1¾ Jan 7¾ Jan	6¼ Apr 2% oan 9% May
Assoc	erican dep rcts reg2 isted Food Stores Inciste Laundries of Americaisted Oil & Gas Co1	1 278	2½ 2¼ 2½ 2¾ 4½ 4¾ 4¾	1,300 2,800 5,300	2½ Jun 2½ Jan 3% Apr	27s Jan 33s Jan 51s Jan	Cockshut Farm Equipment Co Colon Development ordinary 30s Colonial Sand & Stone Co Commodore Hotel Inc Community Public Service 10	31	16 16 4	200 5,200 700	31 Jun 10 ¹ 4 Jan 14 ¹ 4 Apr	36¼ Feb 14¼ Jun 17½ Feb
Assoc Cla Atlan	ss A participatingtic Coast Fisheries	• 101 1 1½	101 101 1½ 1½ 101 101	10 2,800 600	98 Jan 1 Jan 39 Feb	103¾ Feb 158 Jun 46½ Jan	Community Public Service 10 Compo Shoe Machinery Vte ext to 1965 11 Connelly Containers Inc. 500		578 618	1,000	22% Jan 5% Jan	27¼ Mar 7¾ Feb 5¾ Mar
Atlas	Consolidated Mining & velopment Corp10 peso	s 20½	42 43½ 18¾ 20⅓ 4⅙ 4⅙	9,000 17,700	18 1/8 Jun 43/8 Apr	26½ Jan 6 Jan	Consol Diesel Electric Corp100	43/4	158 2 45° 51/8	37,700 3,700 12,900	4% Mar 1¼ May 4 Apr 24% May	2¼ Jan 6% Jan 30 Jan
Atlas	Plywood Corp	1 7 0 51/4	63/8 71/8 51/8 55/8 23/4 3	5,800 3,200 500	6% Jun 4% Jan 2½ May	93/4 Jan 57/8 Feb 31/8 Jun	Consolidated Mining & Smelt LtdConsolidated Royalty Oil10 Continental Air Lines Inc1.25	91/8	1124 1328 878 958 812 1074 528 528	11,400 5,500 33,100	87s Feb 87s Jun 55s Jan	13% Jun 12% Jan 10% Jun
Autor	natic Steel Products Inc n-voting non-cum preferred matic Voting Machineire Collieries Corp common	A. A. S 12 1 1 1 1 1	201/4 201/4	100	3 ³ / ₄ Jan 16 ³ / ₆ Jan 39 Jun	4½ Jan 21% Mar 46 Jan	Continental Aviation & Engineering 1 Continental Commercial Corp. 10 Continental Industries Inc. 10 Continental Materials Corp. 10	53/4	11/8 13/8	300" 2,000 8,300	5½ Jan 5 Apr 1 May	6% Feb 6% Jan 1% Jan
	B						Cook Paint & Varnish Co. 20 Cooper-Jarrett Inc. Corby (H) Distillery Ltd.		23 23 7¾ 7¾	100 200	23 Jun. 7½ Apr	24¾ May 9½ Jan 17 Jun
Baile Cla Bake	ss A Selburn Oil & Gas— r Industries Inc. win Rubber common	1 175/s 1 153/4		22,100 100	14% Feb	21% Jan 17 Mar	Cornucopia Gold Mines5	3/4		50,000	15 Mar 15 May 14 Jan	17 Jun 15 ¹ 2 Feb 44 May 13 ¹ 2 Jan
Rolds	win Securities Corn 1	23/4	15% 15% 2% 2%	6,500	14% Feb 2¼ Jan 5¼ Apr	1634 Feb 314 Mar 612 Mar	Coro Inc	<b>:</b>	11 11 11 14 19 1/8 19 1/8 5 1/8 5 3/8	1,300	103s May	11-3s Jun 19% Apr 6 Mar
Banf: Barce	o de los Andes— serican shares fo Oil Ltd elona Tr Light & Power Ltd mm Steel Corp y Controls Inc-class B	5 % 3 · · · · · · · · · · · · · · · · · ·	53/8 53/4 213 37/8 51/4 53/8 71/2 77/8	42,300 500	2 Feb 5 Jan 7½ Jun	3% Jan 6% Jan 12% Jan	American den receints (ord reg)£	1	4½74½ 9358 9438	100 4,200	4 % Mar 81 4 Feb	434 Apr 96 May
Barry	y Controls Inc class B	1 11% 1 17½ 1 17½	10% 11% 17% 17% 3% 4%	2,500 3,200	10 May 151/4 Apr 31/4 Mar	11	Creole Petroleum common Crowell-Collier Publishing Co Crowley Milner & Co Crown Cent Petroleum (Md)	9 ³ / ₄ 1	8 ¹ 2 9 ¹ 6 7= 7 19 ⁵ 8 21 ³ 4	100 4,300	6 % Jan 17 % Feb	9% Jun 8½ May 22% Jan
Beau Beck Bell	-Brummell Ties common (A S) Shoe Corp Telephone of Canada common	1	5% 5% 14% 14% 43% 43%	100 200 800	4% Jan 14 Jan 43% Jun	5% Feb 14% Jun 48% Jan	Crown Drug Co common 25	c	1 ⁷ 8 1 ⁷ 8 10 ⁷ 6 11 8 16½ 16 ³ 4	400 1,350 250	24½ Jan 1¾ Feb 10½ Jun 16½ Jun	26 Jan 2¼ Jan 14½ Jan 18% Feb
Beloc Benr Bicki	y Controls Inc-class B  • Incorporated ings Inc  - Brummell Ties common  (A S) Shoe Corp  Telephone of Canada common  k Instrument Corp  sk Instrument Corp  sw Watch Co Inc  lord's Inc common  t Starr & Gorham class A	0c 11 1 7 1 15 1/8	9 % 11 ½ 7 7 % 15 15 ½	600 250	9 May 6% Mar 12% Feb	1358 Jan 8½ May x15¾ Mar	\$1.12 preferred	c 4 5 181/4	18 18 ³ / ₈ 40 46 ¹ / ₂	17,000 3,400	378 Mar -	6 Jan 23% Jan 50 May
Blau Blum Blum	k Starr & Gorham class A ner's common nenthal (S) & Co common nck (H C) Co common	3 - 1 5%	4% 4% 5% 5% 29% 30%	800:	12 Mar 4½ Jan 5¼ Jun 29% Feb	16 Jan 5% Apr 7 Mar 34½ Mar	Cuban Tobacco common Cuban-Venezuelan Oil vtc - ½ Curtis Lighting Inc common 2.5 Curtis Manufacturing Co class A	c 1%	17/8 21/4	99,900	1% Apr 7 Apr	2½ Jan 8 Apr 10 Jan
Born	%% prior cumulative preferred_10 the Chemical Company Inc	00 5 11%	x89% 92½ 9% 11% 8% 8%	90 8,400	x895/8 Jun 63/8 Mar 61/2 Jan	94 Jan 11% Jun 9% Apr	<b>n</b>	1.25		The second of		
Braz	iois Inc. I Foote Gear Works Inc	- 10	23/8 21/3 95/8 101/4 7 73/4	200	1% Jan 7½ Jan 5% Feb	2¾ Feb 10% May 7% Apr	Daitch Crystal Dairies Inc	1 11 1/6 0 14 3/8 1 6 1/4	11 11½ 14¼ 14¾ 6¹8 6¼	1,900 75 600 150	6 % May	15¼ Jan 16½ May - 7½ Jan
Brill	ze Corp common geport Gas Co ghts o Manufacturing Co common		1/8 -7	5,800	28 Mar ½ Jun 32¼ Feb	31 Jan - 32 Jun 43 Mar	Daitch Crystal Dairies Inc. Davenport Hosiery Mills. 2.5 Davidson Brothers Inc. Day Mines Inc. 10 Dayton Rubber Co class A 3 Dejay Stores common 56 Dempster Investment Co. Dentity Mic class A common	5 6 4	1% 1% -3% 4	400	1 % Jan 33 Feb 334 Mar 6 Feb	17 Apr 36 4 Jan 5 Jan 6% Feb
Briti	ish American Oil Co ish American Tobacco— ner dep rcts ord bearer		58 60%		451/4 Feb	60% Jun	8% debentures10	0 138	35% 36 138 140 71/4 71/4	700 20 200	30 ³ 4 Mar 138 Jan 6 ³ 4 Jun	39% May 146 Jan 11% Jan
	ner dep rets ord bearer ner dep rets ord reg ish Celanese Ltd— merican dep rets ord reg ish Columbia Power common—		2 ³ / ₄ 2 ³ / ₅ 53 ¹ / ₈ 53 ¹ / ₃		5½ Apr 1¾ Jan 43 Feb	5 % Apr 3 Apr 55½ May	Detroit Gray Iron Foundry.  Devolopment Corp of America Devon-Palmer Oils Ltd. 22 Diners' (The) Club Inc. 22	1 -5½ ic 21å	358 334 514 512 216 234	33,900	3¼ Feb 5 Apr 1½ Jan	5% Mar 6% Jan 218 Apr
Brit	ish Petroleum Co Ltd— merican dep rcts ord reg	£1 22½ 1 16¾	20% 23% 16¼ 16%	174,700 11,200	17¼ Jan 15½ Mar	23% Jun	Diners' (The) Club Inc	1 30 d 1 141/4	28½ 30	3,000	16¼ Jan 215 Jan	31½ May 3½ Jan 15¼ May
Bros 49 Bros	ish Petroleum Co Ltd— merican dep rets ord reg wn Company common wn Forman Distillers % cumulative preferred wn Rubber Co common ce (E 1) Co common 2.	1 19½ 10 1 9¾	18½ 19½ 6½ 69 9 93	2 2,000 8 1,400 8 2,500	16¾ Jan 6½ Jan 8¾ Feb	18 Jan 19½ Jun 6% May 13% Jan	Distillers Co. Ltd.  American dep rcts ord reg	1 14¼ 50 12⅓ • 26⅓	14 ¼ x15 12 ¼ -13 5 8 25 5 8 - 27 1 ½		14¼ Jan 9¼ Jan 21 Jan 20¼ Feb	14% Apr 26% May 27% Jun
Brue Brue B 8	ce (E L) Co common 2. ck Mills Ltd class B F Company common	50 x193/8 -* -1 :-3	91/8 93	700	18¾ Feb 8¾ Mar 2¼ Feb	23 Jan 10% Jan	Dominion Steel & Coal ord stock	9 ½ 18 ¼	1158 1134 978 978 17 1974	700 200 18,800	11 % May 8 % Apr 15 Feb	13 Jan 9½ Jan 18¾ Nov
Buch Bud 60	get Finance Plan common 50c convertible preferred	_1 3 0c _9	3 3½ 7% 75 -8½ -8½	600	2 1/4 Feb 7 1/8 Mar 8 3/4 May 7 7/8 Jun	3% May 7% Jan 10% Jan 8% Jan	\$2 preferred 32.	50 51/2	38 4014 17 11 5 534	76,800 - 5,600	34 14 Mar 33 May 45a Apr	40¼ Jun ¾ Jun 5¾ Jun
Buel Buff Burn	ck Mills Ltd class B.  F Company common keye (The) Corp. get Finance Plan common. 5 to convertible preferred.  % serial preferred.  Il Die & Machine Co.  [sto-Eclipse Corp. ker Hill (The) Company. 2.  ma Mines Ltd.	10 -1 -1 17½ 50 14¼	17½ 18½ 14¼ 14³	8 1,700	3¾ Feb 16¼ Feb 14⅓ May	5½ Jan 22½ May 16% Jan	Dow Brewery Ltd	31 1/8 20 1/2 1 93/4	31 1/8 31 1/8 20 1/4 20 2/4 9 3/8 10 1/4	1,500	3034 Apr 2018 May 812 Feb	31¼ Mar 23⅓ Jan 10⅙ Jun -69½ May
Bur A Bur	ma Mines Ltd— merican dep rcts ord shares_3s roughs (J P) & Son Inc ry Biscuit Corp12^1	6d 16 -1 3½	3½ 33	7,700 4 1,300	% Jan 3½ Apr	1% Feb 4% Jan	Rights Douglas Oil Company Dow Brewery Ltd Draper Corp common Drilling & Exploration Co. Driver Harris Co. Duke Power Cc. Dumont (Allen B) Laboratories— Common	30	61 ¹ 4 61 ¹ 4 29 ¹ / ₂ x30 ¹ / ₄	2,200	54 Apr 26% Apr 4% Jan	30½ May 6½ Apr
Byre 69	ry Biscuit Corp	26 -1% .50	534 57 134 17 81/8 81	8 10,900	4% Jan 1½ May 7 Jan	6% Apr 2½ Jan 8½ Jan	DuMont (Allen B) Laboratories— Common Dunlop Rubber Co Ltd American dep rets ord reg Duraloy (The) Co Durham Hosiery class B common Dura Test Copp common	-1 5 0s 1 5½	2½ 2½ x5½ 5¾	100	2% Apr 3% Feb	2% Apr 5% May
	C	7/	9/. 5	44.000	8/ 3/	11/- Ma=	Duraloy (The) Co	1 . 32	16 17 3138 32		7 Feb 14 ¹ 2 Feb 28 Apr	7% Jan 18 May 35¼ Feb
Cabi	E C Super Corp	10c % 50e _• 33% 10c 2%	34 3 33 343 234 -23	4,800	5% May 4¼ Feb 25 Feb 2¾ Jun	1 1/4 May 4 3/4 May 35 May 3 7/8 Jan	Dival Sulphur & Potash Co.  Dynamics Corp of America	1 61/4	61/4 - X61/2	T 41.	5% Jan	7% Jan
Cold	ney & Edmonton Corp Ltd f. Eastern Aviation Inc	100 2% -1 14% -50	14 14	7,300	13½ Mar 55 Jan 43 Jan	14¾ Apr 60 Apr 50 Mar	Eastern Malleable Iron Eastern States Corp	25	48 49 4 18 19 1 160 4 163 4	130	100.4 Jun	54½ May 34¾ Jan 177½ Feb
Cam	an Consol Oil & Gas Coden Fire Insurance	.50 -1 5%	5½ 51 27% 28	1,600 950	4% Feb 25% Jan	6 Apr 29 4 May	Eastern States Corp. \$7 preferred series A. \$6 preferred series B.		148, 150	5 75	148 Jun	162¥₂ Jan
d for FR	For footnotes see page 37.										*	

STOCKS	Friday	Week's	Sales			TOCK EXCHANGE	Friday	. Week's	6 Y		
American Stock Exchange Par Eastern Sugar Associates—	1000	Low High	for Week Shares		Since Jan. 1 High	STOCKS American Stock Exchange Par	Last Sale Pric	Range of Prices Low High	Sales for Week Shares	Range S	Since Jan. 1 High
Common snares of beneficial int_1 \$2 preferred	 32 16 32 16  10 958 238 12 14	17½ 18½	300 2,200 9,700 300 1,000 6,500 12,300 900 600 12,700	24 Jan 71/4 Jan 71/4 Jan 76 Feb 26 5/8 Jan 15 1/4 Jun 8 Feb 95/8 Jun 21/4 May 12 May 12 May 92 May 94/2 Feb	30½ Jan 25 May 9% Apr 16 Jan 32½ Jun 17¼ Feb 113% Jan 127% Apr 37% Jan 16 Feb 102 Feb 102 Feb	International Breweries Inc.  International Cigar Machinery.  International Petroleum capital stock.  International Products.  International Resistance Co. 10c Intex Cal Company	95/8 19 55 1/8 117/8 5 113/8 2 1/2 123/8 10 1/8 2 1/4	958 934 19 19 54% 57½ 10¼ 12¼ 4% 5½ 11¼ 11¾ 2½ 258 	1,500 350 16,900 14,400 4,600 5,700 1,500 400 800 16,600 65,700	8½ Feb 19 Jun 43% Jan 6% Jan 4% Jan 9½ Mar 2½ May 75 Feb 10% Jan 5½ Jan 5½ Jan 2 May	10 % May 20 Apr 60 % Apr 12 % Jun 8 % Jan 12 % May 3 May 79 Apr 14 % Apr 6 % Jan 14 % May 3 Mar 14 % Jan
Empire Millwork Corp.   1	658 634	38 ¼ 39 876 934 12 ½ 13 658 658 634 7 58 34 15 ¼ 16	700 10,000 1,000 100 600 -15,100	38¼ Jun 75a Jan	4 Jan 4234 Jan 10 May 14 May 755 Jan 714 Mar 115 Apr 1634 Jan	Jeannette Glass Co common 1 Jupiter Oils Ltd 150  K  Kaiser Industries Corp 4 Kaltman (D) & Company 50c Kansas Gas & Electric 4½% pfd_100	78 4 1/4 2 3/8 15 7/8	34 18 414 414 238 216 1534 1648 234 3	700 36,600 10,600 1,100	4 1/4 Jun 11/4 Feb 12 1/2 Feb 2 1/6 Feb	5 Jan 2¾ Apr 17% May 3¼ Jan
Factor (Max) & Co class A	234 8 674 4278 1576 778 10872 	9 934 1646 1632 213 213 613 878 614 878 1342 1554 734 8 10842 11248 118 118 4 118 4 113 558 6 6 638 6 638 848	9,100 1,900 11,000 211,300 1,200 42,300 7,100 2,100 75 9,000 2,300 8,300 6,50e	7 % Feb 16 % Apr 2 % Mar 3 % Jan 6 ½ Mar 41 % Jun 7 ½ Feb 7 % Jun 102 % Apr 109 Mar 3 % Jan 5 % Jan 4 % Jan	934 Jun 2236 Jan 336 May 838 Jun 756 Apr 45 Jan 1512 May 10 Jan 11712 May 120 Jan 418 Apr 758 Peb 658 Apr	Katz Drug Company	95 231/4 14% 18% 18% 2 % 6% 13 	95 95 23 ½ 23 ¾ 34 34 14 15 % 12 ¾ 13 ½ 18 ¾ x 19 ½ 3 % 2 ½ 6 % 7 1 1 1 ½ 12 % 13 3 % 13 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 3 % 4 ¼ 3 % 4 ¼ 2 ½ 5 13 ½ 1 1 ½ 1 2 ½ 1 2 ½ 2 ½ 2 ½ 3 % 4 ¼ 3 % 4 ¼ 3 % 4 ¼ 3 % 4 ½ 3 % 4 ½ 4 ¼ 3 % 4 ½ 4 ½ 3 % 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½	20- 400- 2,400 1,900 600 700- 1,500 9,500 2,700 2,800 300 200- 300 3,700 200	95 Feb 23¼ Jan 21½ May 14 Jun 12 Jan 17¼ Feb 2½ Apr 4% Mar 1 Feb 12¼ Mar 12 Jan 12¼ Jan 12¼ Jan 12¼ Jan 22¼ Jun 10½ Feb x3% Apr 5% Feb	98 ½ Feb 24 % Mar 37 ½ May 18 % Jan 14 ½ Feb 20 % Apr 4% May 11 % May 11 % May 12 % May 12 % May 12 % May 12 % May 12 % May 12 % May 13 % Jan
Fresnillo (The) Company 1 Fuller (Geo A) Co 5  Gatineau Power Co common 6 5% preferred 100 Gellman Mig Co common 100 Gellman Mig Co common 200 General Alloys Co 600 General Builders Supply Corp com 1 5% convertible preferred 25 General Electric Co Ltd— American dep rets ord reg 51 General Fireproofing common 50 General Indus Enterprises 60 General Plywood Corp common 50 General Stores Corporation 1 General Transistor Corp 25 General Common 10 General Common 10 General Common 10 Gilbert (A C) common 10 Gilbert (A C) common 10 Gilderist Co 100 Gilderist	3134	15½ 15%  31¾ 31¾  -5 -5 -5  4½ 5½ 2½ 2½ 2½ 2½ -7½ 7½ 7½ 48 50½ 16¾ 11½ 27 33½ 1¼ 13½ 1½ 13½ 1½ 13½ 1½ 13½ 1¼ 13½ 1¼ 13½ 1¼ 13½ 1¼ 13½ 1¼ 11½ 1% 1% 87¼ 87¼	100 1,100 1,500 400 2,800  100 600 44,000 13,300 20 20 10,400 100 200	75% May 15 Feb  28 Jan 105 Mar 33% Feb 43% Jun 17% May 2 May 133% Mar 67% Jan 16% Apr 5½ Jan 16% Apr 5½ Jan 18 Jan 11% Jan 18 Jan 11% Jan 24 Feb x97 Jun x43% Mar 83% Mar 83% Mar	9% Jan 1634 Jan 1634 Jan 105 Mar 6 Mar 6 Mar 5 Feb 25 Feb 3 Jan 16 Jan 7 Jan 56 May 19 Jan 12 Jan 12 Jan 12 Jan 21 Jan	L'Aiglon Apparel Inc	20% 7½ 5% 7½ 5% 29¼ 6½ 5% 42½ 2% 41¼ 1½ 5% 11¼ 8	5% 5½ 20½ 20% 5% 5½ 5% 6½ 77% 5% 5% 5% 6% 29½ 13% 110% 10% 10% 10% 5½ 53¼ 17 18 42½ 44 2% 63% 39 41%	500 500: 54,300 2,200 200 400 300 1,500 6,400 1,500 3,600 900 250 3,300 275 3,600 100 14,400 350 1,500 3,600	5¼ Jan 17½ Jan 17½ Jan 5% Apr 14½ Jan 27% Mar 11½ Jun 6 Jun 6 Jun 70 Jan 14% Jan 24% May 3% May 3% May 15% Mar 15% Jan 14% Jan 16% Mar 29½ Jan 16% Mar 29½ Jan 70 Jan 16% Mar 26¼ Mar 26¼ Mar 26¼ Mar 26¼ Mar 26¼ Mar 26¼ Mar 26% Mar	5½ Apr 21¾ May 7% Jun 6½ Jan 15½ Mar 295% Jan ×14½ Jan *10% May 8¾ Jan 55 Feb 2½ Apr 5¾ Apr 5¼ Jan 41% Jun 93 May 17 Jun 93 May 17 Jan 60¼ Jan 30¼ Apr 11½ May 17 Jan 60¼ Jan 30¼ Apr
Gilchrist. Co. Gladding McBean & Co. Gladding McBean & Co. Gladding McBean & Co. Glen Miden Corp. Glenmore Distillers class B. Globe Union Co Inc. Gobel (Adolf) Inc. Gold Seal Dairy Products class A. 10c Goodman. Manufacturing Co. Goodman. Manufacturing Co. Gorham Manufacturing common. 4 Grand Rapids Varnish. Gray Manufacturing Co. 55 Great Amer Industries Inc. 10c Great Atlantic & Pacific Tea- Non-voting common stock. 7% 1st preferred. 100 Great Lakes Oil & Chemical Co. 11 Greer Hydraulics. 50c Gridoil Freehold Leases. 9c Griesedieck Company. 1 Grocery Stores Products common. 5 Guild Films Company Inc. 10c Gulf States Land & Industries Class B. 24.50 preferred.  S\$.50 preferred.	10% 10% 10% 2% 34 74 9212 76% 3 18512 128 27% 9 10% 8	34½ 37 10¼ 10¾ 10¾ 10¾ 10 10 10¾ 21½ 25% 4½ 2½ 25% 4½ 7½ 50½ 75% 75% 77% 75% 8 25% 3¾ 182 187¼ 127½ 128½ 2¾ 2¾ 2¾ 2¾ 3¼ 3½ 3½ 9½ 3¼ 3½ 82 83 82 83 84 84 84 84	950 12,300 2,300 2,300 15,100 2,100 2,100 2,00 2,00 2,300 14,800 570 78 919,300 3,100 9,200 200 200 3,100 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,	29½ Feb 10¼ Jun 9% Jan 16% Jan 2 Mar 1½ Mar 1½ Mar 6½ Feb 25 Jan 7 May 2¼ Mar 149½ Feb 127 Jan 1% Jan 6 Feb 9% Feb 3% Feb 3% Jun 6 Feb 9% Jun 8% Jun 6 Feb	40 May 14½ Jan 11½ May 20¾ Mar 2½ Jan 1½ Apr 7¾ Jun 96 Jun 28¾ May 9¾ Jan 11½ Jan 3¼ May 11½ Jan 13½ May 12¾ May 12¾ May 12¾ May 12¾ May 12¾ May 12¾ May 10 Jan 19¼ May 4¾ May 4¾ May 105 Jan 86 Apr	Macfadden Publications Inc.	11 1/4 11 15/4 17 7% 17 16 1/2 14 34 34 76 54 1/6 6 3/8 11 1/4 18 3/6 43 1/2 19 3/6	10 1136 11142 1234 115 146-698 8 816% 1742 16 1634 3342 3342 3342 1334 1444 1433 45 3343 35 3343 3476 4943 57 1012 1134 45 1014 1187 4314 45 1014 1197 1194 4197 1194	4,500 2,050 1,900 18,500 1,700 500 1,700 600 2,150 7,400 7,400 7,300 3,200 900 2,000 600 100	7% Jan 9½ Feb 1 Feb 4% Feb 15½ Feb 16 Jun 32 Jan	12 Apr 15 Feb 1% May 8 Jun 17% May 34 Apr 16% Jan 44% Jan 44% Jan 44% Jan 44% Jan 18% Apr 13% Apr 13% Apr 13% Apr 13% Apr 13% Apr 24% Apr 23% Apr 23% Apr
Hall Lamp Co	534 3819 1214 4034 -295 314 -198 4 2856 734 -2012 978 1076 234 3515 978 112 -2012 112 2012 211 2012 2012 211	5½ 534 373, 385 11 12½ 39 41½ 55 55½ 255 55½ 3½ 3½ 334 373, 4 375, 8 375, 4 376, 39¼ 755, 8 24½ 25 173½ 21½ 205, 23 95, 975 4 4 45 105, 35½ 235, 35½ 235, 35½ 235, 35½ 235, 35½ 21½ 21½ 21½ 21½ 21½ 21½	1,600 2,800 2,400 2,400 2,600 1,000 1,000 3,300 3,300 3,300 3,300 3,800 700 4,100 1,000 2,600 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,	3¼ Feb 34 Jan 10½ Jan 10½ Jan 36 Feb 55 Jun 2 Ján 2 Ján 2 Ján 3½ Feb 3½ Mar 13½ Jun 30½ Feb 7½ Feb 21¾ Mar 86½ Jan 12¾ Feb 3½ Feb 4 Apr 10½ Feb 4 Apr 10½ Feb 1½ Mar 3½ Jun 23½ Feb 1½ Mar 3½ Jun 26¾ Feb 1½ Mar 3½ Jun 26¾ Feb 1½ Feb	6% Apr 39 May 14 Mar 43 May 58% Jan 3½ Apr 3½ Mar 4½ Jan 5% Jan 5% Jan 9½ Feb 67 Jan 21½ Jun 6% May 23 Jun 10¼ May 12 Mar 3 Apr 374 Jun 24½ Jan 4½ May 24¼ May	Michigan Steel Tube	32½ 27 9¾	134 17% 10% 10½ 1234 131½ 9 934 1234 1234	900 600 1,560 9,200 200 200 300 800 125 400 1,700 12,000 21,000 150 60 175  450 750 11,200 2,800 400 500 500 500 500 500 500 500 500 5	134 Feb 934 Jan 1234 Jun 8 May 1214 Mar 26 Jan 7 Feb 5 Jan 2124 Mar 164 May 98 Jun 1224 Mar 1 Jan 207 Mar 84 Jun 86 Apr 150 Jun 4114 Feb 214 Apr 334 May 1636 May 1636 May 1636 May 1636 Mar 122 Jan 5 Feb 224 Jan 264 Mar 934 Jun 134 Jun	11% Apr 2 Jan 10% May 17½ Jan 10½ May 129% Apr 8% Mar 23% Apr 21¾ Jan 10½ May 21¾ Jan 10½ May 29% May 29% May 29% May 29% Apr 13% Apr 14% Apr 159% Apr 44% Jan 23% May 19 Jan 36% May 31¼ Apr 10½ Jan 36% May 35% Apr 36% May 36% May
Hormel (Geo A) & Co	  	171½ 120 29½ 29¾ 99% 99% 53½ 55 126½ 131 65½ 65½ 4½ 4¼ 10% 10% 13½ 15 13½ 16 13½ 16 13½ 16 13½ 16 12% 12½ 12% 12% 12½ 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	110 400 10 70 70 3,200 200 200 100 5,200 1,600 1,500 7,300 1,000 40 3,900 1,600	17 May 50 May 107 Mar 23 ¹ / ₄ Feb 96 ³ / ₄ Jan 46 ¹ / ₂ Feb 110 Feb 110 Feb 12 May 11 ¹ / ₈ Feb 18 ³ / ₈ Jun 52 ³ / ₈ Mar 4 ¹ / ₈ Jun 52 ³ / ₈ Mar 4 ¹ / ₈ Jun 51 ³ / ₈ Mar 4 ¹ / ₈ Jun 52 ³ / ₈ Mar 4 ¹ / ₈ Jun 52 ³ / ₈ Mar 51 ³ / ₈ Jan 52 ³ / ₈ Apr	19 Jan 6012 Jan 120 Jun 120 Jun 120 Feb 59 May 131 Jun 6512 Jun 514 Mar 1114 May 1512 Mar 1512 Mar 163 May 1642 Feb 9444 Mar 2812 May	Muskogee Co common	3 1/4 9 1/4 3 7/8 	3½ 3½  13½ 13½  4 4½  9½ 95% 3½ 3½  2 2½  18 18 18 19½ 123½ 13 4½ 4½ 93¼ 93½ 23 23 26% 27  7½ 83½ 2½ 2½ 23 24 83½ 24 24 2½ 2½ 23 28 23 28 23	500 900 3,400 4,200 800 100 900 200 16,400 800 200 1,400 400 2,100 400 2,150	2½ Feb.  13½ Jun 3 Feb.  8½ Jan 3 Apr 2 Jun 18 Jun 18¼ Jun 12¼ Mar 3½ Jan 9¾ Jun 12½ Mar 7 Jun 23 Mar 7 Jun 23% Jun 24% Jun 27% Jun 27% Jun 27% Apr	3% May  14½ Jan  -4½ Apr  11% Jan  -2½ Jan  -2½ Jan  -2¾ Jan  -3¾ Jan  -11 Mar  -26% May  -32½ Jan  -31¼ Jan  -32¼ Jan  -31¼ Mar  -27¼ May  -3½ Jan  -5¼ Mar  -2½ Jan  -3¼ Jan
Insurance Co of North America 5 For footnotes see page 37.		105 108	2,250	90 Feb	2¾ Jan 108¾ May	Neptune Meter common5 Nestle Le Mur Co common1	2834 758	758 818	1,800	434.Mar	-81/6 Jun

AMERICAN STOCK EXCHANGE  Friday Week's Sales RANGE FOR WEEK ENDED JUNE 11 Friday Week's Sales									
STOCKS Sale American Stock Exchange Par	Price of Prices Shares Low High	Range Since Jan. 1  Low High % Apr 18 Jan	STOCKS American Stock Exchange	Friday Week's Sales Last Range for Week Sale Price of Prices Shares Low High	Range Since Jan. 1 Low High				
New Bristol Oils Ltd	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	% Apr 12 Jan 113 Feb 3½ Jun 2 ½ Apr 131½ Jan 137½ Jun 14 Feb 2½ Jun 1½ Feb 1½ Jan 13½ Jan 13½ Feb 16¾ Mar 1½ Jan 2 ½ Feb 1½ Mar 1½ Jan 2 ½ Feb 1½ Mar 1½ Jan 3 ½ Feb 12¾ May 12½ Jan 13¾ Feb 2 ¾ May 12½ Jan 13¾ May 12½ Jan 13¾ May 12½ Jan 13¾ May 12½ Jun 3¼ Jan 2 ¼ Jun 3 ¼ Jan 2 ¼ Jun 3 ¼ Jun 3 ¼ Jun 3 ¼ Jun 3 ¼ Jun 13¾ Jun 3 ¼ Jun 13¼ Jun 3 ¼ Jun 10¼ Jun 10	St Lawrence Corp Ltd common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 May 19% Jan  8 Feb 20½ Jun  8 ½ Jan 11½ Jan  19 May 21¾ Mar  17 Jun 20% Mar  17 Jun 19¼ Mar  1½ Jan 9 Jan  8 Feb 25¼ Jun  16¼ Feb 4½ Jun  13¼ Mar 17% Jan  13¼ Mar 17% Jan  13¼ Jan 2½ Jan  13¼ Jan 2½ Jan  13¼ Jan 2½ Jan  13¼ Jan 2½ Jan  13¼ May 10 Jun  13¼ May 2 Jan  11¼ Feb 4 May  2½ Mar  12½ May  1½ May 5½ May  6¼ May 8% Feb  10¼ May  4% May 5¼ Mar  109¼ Feb 127¼ Jan  9½ Mar  109¼ Feb 127¼ Jan  9½ Mar  109¼ Feb 127¼ Jan  101¼ Mar  11½ Feb 24¼ Mar  1½ Feb 24¼ Mar  1½ Feb 24¼ Mar  1½ Feb 24¼ Mar  1½ Feb 25 Mar  20¾ Apr 29 May  46 Jan 68¼ May  54½ Mar  19 Feb 24¼ Mar  42¾ Feb 66¼ May  46 Jan 68¼ May  54½ Mar  19 Feb 24¼ Mar  42¾ Feb 66¼ May  46 Jan 68¼ May  54½ Mar				
Oceanic Oil Company 1 Ogden Corp common 500 Onio Brass Co class B common 100 Okalta Oils Ltd 900 Okonite Company common 25 Oid Town Corp common 1 Okokie Company common 1 Okalta Oils Ltd 900 Okonite Company common 1 Okalta Oils Ltd 900 Okonite Company common 1 Overseas Securities 1 Oxford Electric Corp 1	27a 3 200 134 1114 12 800 156 801a 8412 2,200 57a 2436 255% 1,100 35a 344 500	234 Mar 386 Jan 1334 Feb 1634 Jan 60 Feb 6742 Jun 93 May 1001 Jan 24 Jan 3 Jan 7142 Jan 85 Apr 254 Apr 376 Jan 358 May 579 Jan 1144 Jun 1444 May 50 Feb 92 Jan 22 May 26 Mar 3% Feb 44% Apr	Silver Creek Precision Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 Mar 7% Jan 17 May 114 Jan 27 Feb 32% Apr 1052 Jan 32% Apr 1052 Jan 331% Apr 1084 Jan 125% May 1834 Apr 215% Jan 3614 Feb 45% Jan 37% Jun 37% Jun 51% Jun 77% Jan 33 Jun 39% Feb 51% Jan 81% May 51% Jan 31% Jan 33 Jun 39% Feb				
504% 1st preferred 25 5% 1st preferred 25 5% 1st preferred 25 5% redeemable 1st preferred 25 5% redeemable 1st preferred 25 4.80% redeemable 1st preferred 25 4.50% redeemable 1st preferred 25 4.50% redeemable 1st preferred 25 4.36% redeemable 1st preferred 25 4.36% redeemable 1st preferred 25 Pacific Lighting \$4.50 preferred 4.4.0 dividend cum preferred 4.4.75 dividend preferred 4.4.75 conv dividend preferred 54.75 conv dividend preferred 7 Pacific Northern Airlines 1 Pacific Northern Airlines 1 Pacific Petroleums Ltd 1	3 83 83 100 256 256 274 1,600 234 3038 3448 87,400 314 9344 9644 100	2914, Jun 32% Jan 2614, May 30% Jan 24% Jun 28% Jan 23% Jun 27% Jan 23% Jun 27% Jan 23% Jun 27% Jan 22% Jun 26½ Jan 20% May 24 Jun 21 Jun 98 Mar 84 Jun 98 Mar 84 Jun 984 Jan 914 Apr 92½ Jan 99% Mar 101% Jun 108 Jan 83 Jun 91 Jan 21½ Jan 31% Apr 16% Feb 36% Jun 93 Jan 98½ Apr	Soss Manufacturing common 18 outh Coast Corp common 1 South Penn Oil Co common 12.50 Southern California Edison 5% original preferred 25 4.88% cumulative preferred 25 4.48% convertible preference 25 4.48% convertible preference 25 4.48% cumulative preferred 25 4.22% cumulative preferred 25 4.24% cumulative preferred 25 4.08% cumulative preferred 25 8.00 cumulative preferred 25 Southern California Petroleum Corp 2 Southern Materials Co Inc 2 Southern Pipe Line 5	81% 87% 914 500 2012 20 207% 1,400 3014 3834 395% 3,500  5414 5414 40 23 2314 500 4212 4312 300 2014 2072 800 2014 2073 1,000 1214 13 406 600 1214 13 600 1214 13 600 1214 7512 700	8% May 12 Jan 1378 Feb 23 Jun 35% Feb 4014 May 49% Feb 55% Anr 23 May 26% Feb 4214 Jan 43% Jan 4315 May 2014 Jun 23% Jan 43% Jan 2014 Jun 23% Jan 43% Jan 12% Apr 13% Jan 12% Apr 75% Jan 14% May 64 Apr 75% Jun 13% Jun 12% Jun 3% Jun 3% Jan 44 Mar 57% Jan 14% May 64 Apr 75% Jun 3% Jan 44% May 34 Jun 34%				
Pacific Power & Light 5% pfd 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	114 Feb 148 May 8% Jan 13% Jun 14 Jan 114 Jan 3% Apr 44% Jan 57 Jan 62% Jan 14% May 16½ Jun 14 Feb 16½ Jun 15% Jan 7% Jan 10% Jan 16½ Jan 7% Jan 16½ Jan 16¾ Feb 20 May 1¼ Jan 2% Mar 5% Mar 5% Mar	Spear & Company	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1½ Mar 1½ Jan 5½ Jan 4¾ Jan 5½ Jan 6¼ Mar 23½ Jan 6¼ Mar 23½ Jan 6½ Jan 24½ Feb 21¼ Jan 1½ Apr 1½ Apr 1½ Apr 1½ Apr 1½ Jan 1½ Apr 1½ Jan 1½ Ja				
Phillips Packing Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5% Feb 7% Mar 2 Jan 3¼ Apr 9 Mar 14 Feb 10½ Mar 13% May 1% Feb 11 Jan 90¼ Feb 97 May 6 Jan 7½ May 5% Jan 7½ Mar 23¼ Jan 25 Apr 1% Jan 2 Jan 3½ Jun 6 Jan 22¼ May 23% Jun 8 Feb 10 Jun 57 Jan 84 Jun 4 Mar 6¼ Apr 5½ Feb 57½ May 16⅓ Jan 21 Apr 4¼ Feb 3¼ Apr 6¾ Apr 6¼ Jan 9¾ Apr 6¾ Apr 6¼ Jan 9¼ Apr	Standard-Thomson Corp.   1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6% Feb 10 Apr 3½ Feb 6 & Mar 3½ Feb 6 & Mar 3½ May 5% Apr 6224 Feb 7614 Jun 78 Apr 16 Jan 18% Jan 13% Mar 16¼ May 12½ Apr 13% Feb 2½ Feb 3% Feb 2½ Feb 3% Feb 22¼ May 31½ Jan 12% Jun 12% Jun 14½ Jun 12% Jun 14½ Jun 12% Jun 14½ Jun 12% Jun 14½ Jun 16¾ Jan				
Progress Mig Co Inc	10% 10% 10% 100% 1009 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	10½ Jun 12 Apr x9 Jun 9¾ Jan 83 Jun 93½ Feb 14½ Apr 17¾ Jan 16½ Jan 18½ May 13¼ Apr 16 Feb 23¼ Jun 26¾ Jan 38½ Jan 63 Jun x9¾ Feb 16¼ Jun 16¼	Talon Inc class A common	13 ³ 4 13 ³ 4 13 ³ 8 400 33 ¹ 2 33 ¹ 2 34 ⁷ 8 2,400 6 ¹ 8 6 6 ¹ 4 6,800 2 ¹ 8 2 ¹ 8 2 ¹ 4 4,100 78 34 78 16,300	12½ Feb 14½ May 11½ Feb 14½ May 28% Feb 34% Jun 6 Jun 834 Jun 134 Feb 2½ Jan 1½ Feb 1½ Jan 93½ May 99 Feb 33¾ Jun 45¼ Jun 40¼ Jan 70½ May 1% Jun 93½ Jun 1% Jun 9¾ Jan 19½ Jun 9¾ Jan 19½ Jun 21¾ Jun 19½ Jun 21¾ Jun 19½ Jun 21¾ Jun 19½ Jun 21¾ Jun 21¼ Feb 25 Mar				
Reiter-Foster Oil Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Sys   Feb   16   4 Jun     18   4 Apr   25   4 Jun     20   5 Jun   24   2 Apr     17	Amer deposit rets ord registered51 Amer deposit rets def registered5 Todd Shipyard Corp common20 Tokian Oil Corp	18834 13834 14834 1,900 412 438 438 2,000 83 82 8378 175 214 214 214 4,300 155 1338 1414 6,600	21% Feb 43% May  61% Feb 61% Feb 13% Jan 11% Feb 13% Feb 13% Jan 35% May 55% Jan 31% May 25% Jan 31% Mar 25% Jan 31% Jan 21% Mar 25% Jan 21% Mar 4½ Jan 21% Apr 33% Jan 21% Apr 31% May 31% Jan 55% Mar 11 Jan 20% Mar 11 Jan 20% Mar 11 Jan 20% Mar 35% Feb 31% May 35% Feb 431% Jun 20% Apr 43% Jun 20% Mar				
Rome Cable Corp common	978 874 10 4,700 558 5512 52 5534 5,800 558 512 534 21,300 2834 2712 1915 1,000 1318 1225 1314 2 3,300 378 334 378 800 378 374 378 800 378 374 378 20,000 378 44034 2,000 456 412 434 2,700 414 446 438 2,100	39 Jan 5534 Jun 512 Jun 512 Jun 514 Jun 514 Jun 514 Jun 12016 Feb 2916 Jun 12916 Jun 1416 May 1612 Jan 2412 Jun 3 Mar 412 Jan 212 May 36 Jan 32 Feb 4312 May 4 Jan 516 May 516 May 416 Jun 516 May	Unexcelled Chemical Corp	878 878 878 100 614 614 698 5,200 618 618 738 9,000	834 Feb 914 Jan 22 Mar 2434 Jan 51/2 Feb 67a Apr 534 Mar 1742 May 4 May 17a Jan				

### AMERICAN STOCK EXCHANGE

WEEK ENDED JUNE 14

	Telda-				RANGE FOR W
STOCKS American Stock Exchange Far	Friday Last Sale Price	Week's Range of Prices Low High	for Week Shares	Range	Since Jan. 1 High
United Molasses Co Ltd— Amer dep rcts ord registered———10s		9051/ 9551/	1.1 1.22	4% Jun	5 % Apr
United N J RR & Canal 100 United Profit Sharing common 25 10% preferred 10 United Shoe Machinery common 25 Professed 25	. I	205½ 205½ 1¼ 1¼ 12 12½	100 150	1 % Mar	516 Apr 208 Jan 176 Jan 144 Jan 4578 Feb 37 Feb
United Shoe Machinery common25	40½ 33	39% 40%	6,900	39% Jun	14 4 Jan 45 78 Feb
Preferred 25 United Specialties common 1 U S AH Conditioning Corp 10c U S AFgil class B 1 U S Rubber Reclaiming Co 1 United Stores Corp common 50c United Stores Corp common 50c	15 1	33 33½ 14% 15%	0,000	1058 Mar	4578 Feb 37 Feb 1558 Jun
U.S.Foil class B. 1	42%	39% 43¼ 3 3	22,500	34 Apr	4334 May
United States Vitamin Corp 1	3 41 43%	381/4 421/8		27% Feb	3¼ Mar 43½ May
Unitronics Corp. 1	9	4% 4% 8% 9%	8.000	6½ Feb	4% Jun 9½ May
Universal Consolidated Oil10	21/8	2 2 ½ 58½ 58½	2,800 200	48 Feb	2% Apr 59% May
Universal American Corp.   10   Universal American Corp.   25c   Universal Consolidated Oil   10   Universal Insurance   15   Universal Insurance   15   Universal Marion Corp.   14   Universal Products Co common   22   Utah-Idaho Sugar   5	19% 28	181/8 193/4	13,300	15% Feb	31 ½ Mar 20½ May
Utah-Idaho Sugar5	45%	26 1/8 28 4 1/2 4 3/4	8,200 1,000	4% Apr	15% Jun 2¼ Feb 43% May 3¼ Mar 43½ May 4% Jun 9½ May 2¾ Apr 59% May 31½ Mar 20½ May 28% May 51½ Jan
Valsnar Corp common		5 5	100		et de la companya de
Valspar Corp common1 \$4 convertible preferred5 Vanadium-Alloys Steel Co	5834		18.800	434 Mar x80 Jan 3534 Feb	6¼ Jan 83 Jan 58% Jun
Van Norman Industries warrants	21/4	31 2 31 3 3 1 a	18,800 175,900 700	12 Jun	2 3 Jun 43 Jan
Venezuelan Petroleum 1 Vinco Corporation 1	4%	130½ 132 4% 5	100 1,700	115 Apr	132 Jun
Virginia Iron Coal & Coke Co2	6	578 614	3,700	51/4 Apr 111/6 Feb	7% Jan 13¼ Jan
Vogt Manufacturing	5¾	5 5%	3,100	5 Jun	58% Jun 2Å Jun 4% Jan 132 Jun 6 Jan 7% Jan 13¼ Jan 7% Jan
Waco Aircraft Co		378 418		3½ Jan	
	55%	94 4	100 160	4 Apr 96¾ Jun	4¾ Jan 104 Jan
Waitt & Bond Inc		$2^{3}_{4}$ $2^{7}_{8}$ $16\frac{1}{2}$ $16\frac{1}{2}$		2½ Mar	3½ Jan
Wallace & Tiernan Inc	x28% 2	971'. 90	4,800	25% Feb	17 Jan 32½ Jan 2¼ Apr
Wagner Baking voting ctis ext         **           7% preferred         100           Waitt & Bond Inc.         1           \$2 cumulative preferred         30           Wallace & Tiernan Inc.         1           Webta & Krapp Inc.         10c           \$6 series preference         **           Webster Investors Inc (Del)         5           Weiman & Commany Inc.         1	1%	1½ 1% 138 138	25,700	1½ Feb	1% Jan
Webster Investors Inc (Del)5 Weiman & Company Inc1	- II	134 2 1½ 158 138 138 20¼ 20¼ 238 238 2 2⅓	200	2½ Mar 15% Feb 25% Feb 1½ Jan 1½ Feb 130¼ Feb 19% Mar 2¼ Jan 1% May 85½ Jan	144 Apr 20¼ Apr 2¾ Jan
West Texas Utilities 4.40% pfd 1.25		2 2 18 89 14 89 1/2	200 10	1% May 86½ Jan	3½ Jan
weisser investors ine (Del) 5  Weiman & Company Inc. 1  Wentworth Manufacturing 1.25  West Texas Utilities 4.40% pfd. 100  Western Leaseholds Ltd. 100  Western Maryland Ry 7% 1st pfd. 100  Western Stockholders Invest Ltd. 11  Amer dep rets ord shares 1s  Western Tablet & Stationery com 1	61/2	61/4 61/2		5% Mar 126¼ Jan	91 Mar 7½ Jan 139¾ May
Western Stockholders Invest Ltd— Amer dep rets ord shares	i'a	1/8 _ 1/8	6,900	1/2074 5all	
Western Tablet & Stationery com* Westmoreland Coal20	"	58 58 44¼ 45½	50 300	54 Jan 35 Feb	68 Feb
Westmoreland Inc		x25 x25 x34½ x35	50	23% Jan	29½ Jan
White Eagle Internat Oil Co10c White Stores Inc common1	17a 9 a	1 4 2	8.000	1% ADT	3 Jan
5½% conv preferred 25 Wichita River Oil Corp 1		2112 2134	100 1,700	21 May	10 Jan 23¾ Jan 4¾ Jan
Wickes (The) Corp	21%	3½ 3% 11% 11¼ 20% 21¾	600 6,900	10½ Mar	12% Jan
Williams (R C) & Co1 Wilson Brothers common1	8	71/2 81/4	2,800 1,300	51/s Jan	8¼ Mar
Amer dep rets ord shares. 1s  Western Tablet & Stationery com *  Westmoreland Coal . 20  Westmoreland Inc . 10  Weyenberg Shee Mig . 1  White Eagle Internat Oil Co . 10c  White Stores Inc common . 1  5½% conv preferred . 25  Wichita River Oil Corp . 1  Wickes (The) Corp . 5  Williams McWilliams Industries . 10  Williams Mc C) & Co . 1  Wilson Brothers common . 1  5% preferred . 25  Wisconsin Fwr & Lt 4½% pfd . 100  Wood (John) Industries Ltd . 4  Wood Newspaper Machine . 1  Woodell Industries, Inc . 2  Woodley Petroleum common . 8  Woodeverth (F W) Ltd—	=	16 1638 9914 9914	350 30	14% Jan	10 Jan 23¾ Jan 4¾ Jan 12% Jan 26½ Mar 8¼ Mar 4¼ Jan 17¼ Apr 101 May 43½ Apr
Wood (John) Industries Ltd	151/8	1434 1516	950		
Woodell Industries, Inc. 2 Woodley Petroleum common. 8	17 ³ 4	17% 17% 75% 78%	900	16% Feb 69% Feb	17¾ Jun 79½ Jan
Woolworth (F W) Ltd— Amer dep rets ord reg 5s		534 534		5. Feb	513 May
Amer dep rets ord reg 55 6% preference £1. Wright Hargreaves Ltd. 2 Zapata Petroleum Corp 10	1½ 20½	13/8 15/8 20 201/2	19,000	1 % Feb 15% Mar	121 Jan
	2072		1,500 Week's Ran	10 /8 11141	25 May
BONDS American Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Aske	Bonds d Sold	Range Since Jan. 1
AAmer Steel & Pump 4s inc debs 1994	June-De	o	Low High	3	Low High 52 573/4
Appalachian Elec Power 3 ¹ / ₄ s 1970 Bethlehem Steel 6s Aug 1 1998	June-De Quar-Fe	c 891/4 b :	\$9 89 \\ \$127\\\27 \\87 87		121 1/8 130
Bethlehem Steel 6s Aug 1 1998 Boston Edison 2%s series A 1970 Chicago Transit Authority 3%s 1378 Delaware Lack & Western RR— Lackawanna of N J Division—	June-De	v 7734	87 87 771/8 773/		86 90½ 77⅓ 86½
Lackawanna of N J Division— 1st mortgage 4s series A 1993———	May-No	v 601/4	601/4 611/	10 14	601/4 66
Ist mortgage 4s series B 1993	Mar-Sep	y t	\$52 54 \$95 973		54 58 ³ / ₄ 95 98
Guantanamo & Western RR 4s 1970	Jan-Jul Jan-Jul	y 100 y	100 103 \$56 59	3	100 117 53½ 55¼
Flying Tiger Line 5 ½s conv debs 1967. Gusntanamo & Western RR 4s 1970. Litalian Power Realization Trust 6½% Midland Valley RR 4% 1963. National Research Corp.	liq tr ctfsApril-Oc	ī -	901/4 903/4 \$88	a 17	901/4 94 86 90
5s convertible subord debentures 1976	Jan-Jul		1091/2 1111/		97 114
5s convertible subord debentures 1976 New England Power 3 1/4s 1961 Nippon Electric Power Co Ltd—	May-No	v	9634 963	27 4 1	96 981/2
6½s due 1953 extended to 1963 Ohio Power 1st mortgage 3¼s 1968	Jan-July	t	199½ 100½ 90 92	90 .	100 102½ 90 98½
Nippon Electric Power Co Ltd—6½s due 1953 extended to 1963—0hio Power 1st mortgage 3½s 1968—1st mortgage 3s 1971—Pennsylvania Water & Power 3½s 1964—3½s 1970—Public Service Electric & Gas Co 6s 199 Safe Harbor Water Power Corp 3s, 198 Sapphire Petroleums Ltd 5s conv deb 6	April-OcJune-De	t 53½	00 00		00
Public Service Electric & Gas Co 6s 199	Jan-Juli 8Jan-Juli	y :	\$85 91 \$118 130	<u> </u>	91 93 118 136
Sapphire Petroleums Ltd 5s conv deb '6	1May-No 2Jan-Jul	y	\$80 95 ¹ / ₄ \$87 89	·	80 89
3½s series A 1973	Mar-Sep	t 93	9134 93 \$80 87	6 - - - 72	91% 97%
2%s series C 1976	Feb-Au		‡84 90 ‡80 90		80 82
3788 series D 1976 38 series E 1978	Feb-Au	 7	186 88 188 93		
35 series F 1979	Feb-Au	t 95	180 87 95 95	2	03 00
Southern Counties Gas (Calif.) 3s 1971	April-Oc Jan-July	t	90 90	1	89 % 97 89 91
	Feb-And	3	180 90	00.00	88½ 93 65½ 77
United Dye & Chemical 6s 1973	Feb-Au	3	<b>‡66</b> 70		
United Dye & Chemical 6s 1973 Wasatch Corp deb 6s ser A 1963 Washington Water Power 3½s 1964	Feb-Au Jan-Jul June-De	3 5 92	103 103	5 30	100¼ 104¼ 92 98½
Safe Harbor Water Power Corp 3s, 198 Sapphire Petroleums Ltd 5s conv deb '6 Southern California Edison 3s 1965  3½s series A 1973  2½s series B 1973  2½s series D 1976  3½s series E 1978  3s series E 1978  3s series E 1978  3s series G 1981  Southern California Gas 3½\$ 1970  Southern Counties Gas (Calif.) 3s 1971  Southwestern Gas & Electric 3½s 1970  United Dye & Chemical 6s 1973  Wasatch Corp deb 6s ser A 1963  Washington Water Power 3½s 1964  Webb & Khapp Inc 5s debs 1974  West Penn Traction 5s 1960  Western Newspaper Union 6s 1959	Feb-Au Jan-Jul June-De June-De	92 92 93	103 103	5 30 17	1001/4 1041/4

### Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range S	
and the second s		4	Low High	No.	Low	High
ABaden (Germany) 7s 1951 Central Bk of German State & Prov B	anks		‡176½ 190 ···			
2-68 Series A 1952	Foh-An	g	1133		105 1	134
△68. series B 1951	April-O	et	\$103 · 110 ·			105
ADanzig Port & Waterways 61/2s 1952	Jan-Ju	y	124			241/8
AGerman Cons Munic 7s 1947	Feb-Au	g	1166 la			158
△S 1 secured 6s 1947	June-De	·	1147!a		1111/2 1	140

BONDS Interest American Stock Exchange Period	Last Sale Price	or Friday's Bid & Asked	Bonds Sold	Range Sir Jan. 1	ice
AHanover (City of) Germany-	1 19	Low High	No.	Low Hi	gh
7s 1939 (50% redeemed)Feb-Aus ΔHanover (Prov) 6½s 1949Feb-Aus	:	\$45 49 \$160		52 52	2
Alima City (Peru) 6 28 stamped 1958 Mar-Seni		\$73½		701/4 7	11/2
Maranhao stamped (Plan A) 21/as 2008May-Nor Mortgage Bank of Bogota—		‡53 ·	· . · · · · · · · · · · · · · · · · · ·		1
△7s (issue of May 1927) 1947May-Nov △7s (issue of Oct 1927) 1947April-Oct		172	100	137 2	
Mortgage Bank of Denmark 58 1972 Nine-Dec	1	*72 *199½ 102½	=	73 73 99½ 101	
Parana stamped (Plan A) 21/85 2008Mar-Sept		15312 5712	. +	53 5	
Sinking fund 3s Jan 1 1997Jan-July Rio de Janeiro simpd (Plan A) 2s 2012_Jan-July	7 51 7 39	50% 51½ 39 39	37 1	49½ :52 39 40	

No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Abonds being traded flat.

iFriday's bid and asked prices; no sales being transacted during the current week. Seported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "vt c," voting-trust certificates; "wi," when issued; "w w," with warrants; "x w," without warrants.

### Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

altri valde il rest a la life.	Stocks				Bonds				
Date	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 10 First Indus- Grade trials Rails	10 Second Grade Rails	10 Total Util- 40 ities Bonds		
June 7 June 10 June 11 June 12 June 13	505.63 503.76 509.48 509.66 511.58	145.01 144.23 145.68 147.56 148.16	73.54 73.62 73.76 73.56 73.63	175.43 174.86 176.51 176.97 177.57	89.91 87.85 89.78 87.51 89.78 87.57 89.78 87.53 89.69 87.49	86.86 86.53	87.50 88.14 87.39 87.97 87.51 87.93 87.41 87.81 87.32 87.72		

### Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date-	Closing	Range for 1957
Mon. June 10	92.06	High 92.69 Jun 14
Tues. June 11	92.00	Low 85.25 Feb 13
Wed. June 12	92.35	Range for 1956
Thurs. June 13	92.55	High 94.00 Aug 3
Fri. June 14	92.69	Low 78.87 Jan 23

### **SEC Index of Stock Prices**

The SEC index of stock prices based on the closing prices of the common stocks for the week ended June 7, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

current year are as folio	JW8 (1939=	=100).	Percent	7	-1957	<u></u>
	June 7, '57	May 31, '57	Change	High	1001	Low
Composite	356.1*	355.1	+ 0.3	356.1	1 1 1	322.5
Manufacturing	457.1*	454.7	+0.5	457.1	11 11 stee	405.7
Durable Goods	419.8	419.0	+0.2	422.9	Tu . 199 44	382.7
Non-Durable Goods	491.3*	487.6	+0.8	491.3		427.1
Transportation	292.0	293.0	-0.3	317.5		286.1
Utility	162.3	163.5	0.7	163.5	100	156.2
Trade, Finance and Service	287.0	288.0	-0.3	290.1	The Same	274.8
Mining	402.3*	393.3	+2.3	402.3	1 1 1	340.5

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United Sta Governme Bonds	ent Bond
Mon. June 10 Tues, June 11 Wed. June 12 Thurs, June 13 Fri. June 14	3,049,455 2,855,133 2,598,240 2,634,243 2,092,330	\$4,268,000 4,322,000 4,455,000 4,227,000 2,945,000	\$195,000 143,000 199,000 217,000 298,000	} ===		4,465,000 4,654,000 4,444,000
Total	13,229,401	\$20,217,000	\$1,052,000			\$21,269,000
			Week Ended 957	June 14 1956	Jan. 1 1957	to June 14 1956
Stocks-No. of Shares_		13,2	29,401	8,874,890	246,346,140	281,500,051
U. S. Government International Bank Foreign Railroad and Industrial		\$1,0		\$1,137,500 14,046,000	\$71,000 55,000 21,955,050 443,828,300	\$215,000 101,000 25,892,500 479,749,900
Total		\$21,2	69,060	15,183,500	\$465,909,350	\$505,958,400

**Transactions at the American Stock Exchange** Daily, Weekly and Yearly

	(No. of Shares)	Domes Bond		ent Corporate Bonds	Total Bonds
Mon. June 10	1,407,16 1,140,065 1,150,755 1,108,780 960,525	65,00 40,00 35,00	00 21,000 00 10,000 00	0 6,000 0 3,000 8,000	\$49,000 92,000 53,000 43,000 42,000
Total	5,767,28	\$219,0	\$38,00	\$22,000	\$279,000
		Week End	ed June 14 1956	Jan. 1 t 1957	o June 14 1956
Stocks-No. of Shares		5,767,285	3,807,840	104,380,914	113,390,182
DomesticForeign governmentForeign corporate		\$219,000 38,000 22,000	\$194,000 51,000 13,000	\$5,436,000 967,000 836,000	6,640,000 4.029,000 751,000
Total		\$279,000	\$258,000	\$7,239,000	\$11,420,000

#### **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED JUNE 14

**Boston Stock Exchange** 

STOCKS Pa		Friday Last Sale Price	Ran of Pri Low	ge ices	Sales for Week Shares	Range Si Low	nce Jan. 1 High
	American Motors Corp5	73/8	738	738	28	5% Jan	81/2 Mar
	American Sugar Refining new25					311/4 May	39 1/8 Apr
	American Tel & Tel100	1771/8	1761/4	17718	550	170½ Jan	17978 Jun
	Anaconda Co50				~ ~	57% Feb	73 % Jan
	Boston & Albany RR100					133 Jan	13634 Feb
	Boston Edison25	49 1/8	491/8	49%	15	48½ Jun	54 Jan
	Boston & Maine RR common100					. 151/4 Feb	19 4 Jan
	Boston Pers Prop		-	-	247 468	37 Mar	42½ Jun
	Calumet & Hecla Inc5			-	المشر ال	12 Apr	14¼ Jan
	Cities Service Co10			-	****	58 Mar	70 % May
	Copper Range Co			-	anner	31 Jun	42 % Jan
	Eastern Gas & Fuel Assoc10		-			28¾ Feb	39% May 81% Mar
	4½% cum pfd100	Artes 7	pro- mar	-		75 Jun	1% Apr
	Eastern Mass St Ry Co common100		77.75	***		70c Jan	6334 Feb
	6% cum pfd class B100					57 May	
	First Nat'l Stores Inc	1				471/4 Mar	
	Ford Motor Co	554	16 m			54 Jan	59% Mar
	General Electric Co5	691/2.	691/4	701/8	137	52% Feb	701/8 Jun
	Gillette Co1					40 1/4 Jun	46½ Mar
	Island Creek Coal Co common50					42% Feb	52 % Jan
	Kennecott Copper Corp		-	-		102½ Feb	12334 Jan
	Loew's Boston Theatres25	Nor man	-			141/4 Jun	15% Apr
	Lone Star Cement Corp10			-		323/4 Apr	37 Jun
	Maine Central RR Co 5% pfd100		***			116 Mar	131 Jan
	Narragansett Racing Assn1			77		12 Feb	1334 May
	National Service Companies1		10c	10c	1,200	6c Jan	12c May
	New England Electric System20	161/2	1612	1634		16 Apr	171/s Jan
	New England Tel & Tel Co100		-		- A	132 Jan	137% Jun
	Norbute Corp50c					3 Mar	434 Jun
	Olin Mathieson Chemical5	2004/		57.1		42% Feb	55½ May
	Pennsylvania RR Co50	211/8	20%	21 1/8	30	20 Feb	22% Jan
	Rexall Drug Co2.50		551/	507/	200	8% May	103/4 Jan
	Shawmut Association		221/2	227/8	300	21% Mar	23% Jan
	Stone & Webster Inc					36 Feb	49 % May
	Stop & Shop Inc1					17½ Feb	201/s Jan
	Standard Oil Co (N J)7		007/	551/	200	60% May	65½ Jun 27½ Jun
	Torrington Co		26%	271/8	300	24% Mar	
	Union Twist Drill Co5	75./	77.7/	77.7	7.5	29% Mar	33% May 47% Jan
	United Fruit Co	451/4	4478	45%	63	44 Jan	
	United Shoe Mach Corp25					401/4 Apr	45% Feb 49 Jan
	U 8 Rubber Co5					39¾ Feb	63½ Jan
	U S Smelt, Refining & Mining Co50	6.434	641/2	6434	50	48¾ May 52¼ Feb	64 ³ 4 Jun
	Westinghouse Flectric Corn 12.50						

### **Cincinnati Stock Exchange**

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e Jan. 1
Par		Low High		Low	High
American Laundry20	26 1/8	261/2 27	152	26% May	303/4 Apr
Baldwin8	21	21 21	20	21 Jun	26½ Mar
Burger* Carey Manufacturing10	30	18½ 18½ 29¼ 30	: 30 80	18 May 22% Jan 33% Feb 26% Jan	24% Jan 32¼ May
		37% 37%	20	33 1/8 Feb	37% Jan
		26% 27%	526	26¼ Jan	30 Apr
Cincinnati Gas & Electric com		883/4 883/ 42 42	4 26 10	87¼ Jan 40 Feb	95 1/4 Jan 50 1/8 Jan
Cincinnati Telephone50	  4	86 87	335	85½ Feb	90½ Mar
Cincinnati Transit	4	4 4 4 4 413/8 413/	409 8. 75	4 Jun 40½ Feb	434 Mar 471/8 Jan
Gibson Art	68	68 68	25	54 Mar	68 Jun
Kroger1		511/2 533	8 296	54 Mar 45	56% Apr
Lunkenheimer	481/2	2834 283 4734 483	4 24 4 483	27 % Jan 44 ½ Mar	29% Apr 50% Jan
Randall class B		27 27	75		28½ Jan
Rapid1	381/2	13 ³ / ₄ 14 38 ¹ / ₈ 39	282	1334 Jun	16 % Mar 39 % May
Handali Class   S	38 1/2	52 52	18	36½ Jan 52 Jan	52 Jan
Unlisted Stocks American Cyanamid10					
American Cyanamid10	831/4	831/4 845/ 151/8 151/		66 ³ 4 Feb 14% May	86 1/4 May 18 Jan
American Telephone & Telegraph100	1771/8	1761/2 1771	2 170	170% Jan	1801/s Mar
American Radiator 5 American Telephone & Telegraph 100 American Tobacco 20 Anaconda 50		711/2 713	40	71% Jun	77¾ Feb 72¾ Jan
Armon 10		6938 693 5634 583	8 2 8 179	58 Feb	72 ³ / ₄ Jan 65 ³ / ₄ Jan
Anaconda 50 Armco 100 Ashland Oll 1 Ashland Oll 1 Ashland Oll 1 Avo Mfg 3 Bethlehem Steel * Burllington 1 Chesapeake & Ohlo 25 Chrysler Corp 25 Cities Service 100 City Products 2 Clopay 1	===	191/8 191/	8 15	51% Feb 16% Feb	19 % May
Avco Mfg	48%	634 63 4634 493	4 50 a 292	5% Jan	7 1/8 Jan 49 3/8 Jun
Burlington	48%	441/4 453		41 % May 44 ¼ Jun	49% Jun 49% Apr
Chesapeake & Ohio25		64 64	20	59% Feb	70 Jan
Chrysler Corp25	77%	72% 777 68% 68%	8 137 8 3	64½ Jan 58 Feb	80% Apr 68% Jun
City Products	1 E	45 45	60	39% Jan	45 Jun
Clopay	21/2	2 21	2 500	2 Jun 16¾ Feb	27/8 Feb
Columbia Gas	18 29 1/8	175% 18 29 291	300 85	16% Feb 29 Jun	18 Jan 311/4 Feb
Corn Products10		30% 30%	8 77	29 ½ Mar	31% Apr
Curtiss Wright1		41 41	4 40	401/8 Feb	4634 Apr
Dow Chemical 5	671/2	45½ 461 66% 67	73 106	42% Feb	495/8 Apr 673/8 Jun
Du Pont		195 197	1/4 184	177% Mar	2021/2 May
Electric Auto Lite5		36 ³ 4 36 ³ 33 ¹ 2 34		303/8 Feb	39 1/8 Apr 34 Jun
Ford Motors		5414 55	- 80	28 1/8 Feb 54 3/8 Jan	501/2 Mar
General Dynamics1	603/8	597a 60	5/8 102	57% Mar	68 1/a Apr
General Electric	43	6834 70 411/4 43	5/8 102 3/4 720	52% Feb 38½ Feb	70% Jun 44¼ May
Clopay	161/8	16 8 16		143/4 Jan	17 Apr
Tut Tana	2.3	3578 35	7/8 25		DET/ Tun
Int Fone Monsanto Chemical Monsanto Chemical Martin (Glen L) 1.1 Montgomery Ward National Cash Register National Dairy	38	3578 35 3758 38	1/8 25 1/8 107 1/4 75	30½ Jan 33 Mar	35 1/8 Jun 38 1/8 Jun
Martin (Glen L)	35%	355 ₈ 36	1/4 75	35% Jun	45 1/2 Jan
Montgomery Ward	361/4	3614 36 6814 68	38 65 1/4 19	36 1/8 Feb 46 7/8 Feb	3978 Jan 6934 Jun
National Dairy	5	34 1/0 34	5, 100	34 1/8 Jun	3814 Mar
National Distillery	2734	2734 27	3/4 45	24% Feb	28 May
Ohio Edison	2 5234	33 1/8 33 5234 52	1/8 9 3/4 40	283/8 Feb 481/4 Feb	33½ Jun 52¾ Jun
National Dairy            National Distillery            New York Central            Ohio Edison            Pennsylvania RR            Phillips Petroleum            Pure Oil            Reduction Steel            Republic Steel            Respolds            St Regis	0	2014 20	78 90	20 Feb	22% Jan
Phillips Petroleum1	0	4978 51	115	441/8 Feb	53 Jan
Radio Corp	*	48 48 37 ¹ / ₄ 36	102 34 38	38 % Feb 32 % Feb	49 1/8 Jun 39 May
Republic Steel1	0	537g 55	34 75	48% Feb	58% Jan
Reynolds1	0	5478 55 3434 34		54% Jun	58 Mar
Sears Roebuck	3	27 27	134 15 114 229	32 % May 26 % Apr	41¼ Feb 29¼ Jan
Secony Mobil1	5	6178 61	78 20	48 Feb	61 's Jun
Southern Co	5	2414 24	158 64 1 100.	21 Jan 41 Jun	24 % Jun 45 % Feb
Sperry Rand50	c 23½	221/8 23	37/8 278		23 's May
Reynolds		4114 41	11/4 50	37½. Jan	42 1/4 May
Standard Oil (N.J.)	5 54 1/2 7 66 1/2	54 ¹ / ₂ 56 64 ³ s 66	6 ¹ 8 70 6 ³ 4 322	50% Mar 53% Feb	61 ³ / ₄ Jan 66 ³ / ₄ Jun
Standard Oil (Ohio)1	0 61	603: 69	21/2 180	47% Feb	62 1/2 Jun
Studebaker-Packard	1 658	658	6 ⁵ 8 50	6% Jun	8 Jan
Toledo Edison	1	29 8 2	9½ 85 3½ 90	23½ Feb 13¼ Jan	29½ Jun 13% Apr
U S Shoe	1 211/2	2138 2	112 91	18 Feb	21½ Jun
U S Shoe 163 Westinghouse 122 Woolworth (F W) 163	/a	66 1 8 6	938 224	57½ Mar	72% Jan
Woolworth (F W)	0- 42	63 1/8 5	4 ¹ 2 10 2 125	52 % Feb	63 1/8 Jun 45 1/4 Jan
BONDS	74 /	14.2.4	123	22 /2 Vull	
Cincinnati Transit 4½s199	8 5114	5114 5	114 \$3,987.50	50% May	58 Jan

### WATLING, LERCHEN & CO.

American Stock Exchange Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOodward 2-5525

ANN ARBOR

JACKSON KALAMAZOO

PONTIAC

### **Detroit Stock Exchange**

	STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Sin	er Jan. 1
		Nate 11116		Billing	Low	High
	Par		Low High			
A	llen Electric common1		278 3	1,172	25 Mar	31/8 May
A	merican Metal Products2		2412 2412	125	22 Feb	25¼ Apr
E	aldwin Rubber common1		157a 157a	100	15½ May	16 ¹ 4 Jan
Ŀ	riggs Manufacturing common3.50	9	9 9	286	9 Jun	13% Jan
P	rown-McLaren Mfg common1		312 378	700	3½ Jan	5 Feb
E	add Company common5	4.	1978 1978	173	1778 Feb	2114 May
F	uell Die & Machine common1	- marine	334 334	230	334 Jun	5 Jan
F	surroughs Corp5		47 47	252	34½ Feb	4774 Jun
	hrysler Corp25	78	73 7834	5,639	64% Jan	8038 Apr
Č	onsolidated Paper10	1658	1658 17	2,065	1612 May	1758 Mar
	Continental Motors1	838	838 - 858	526	6 Jan	85's Jun
Ť	Davidson Bros common1		618 618	150	61/8 Jun	7% Jan
T	& C Navigation common5	÷	15 15	200	13 Jan	15 Jun
	Detroit Edison20		4158 4134	4,888	3734 Jan	4178 May
Ť	Detroit Gray Iron Foundry1		334 334	150	338 Feb	548 Mar
ī	Detroit Steel Corporation1		1534 1534	343	15% May	21 1/8 Jan
1	Ex-Cell-O Corp3		4358 4418	431	4358 Jun	5138 Apr
T	ederal-Mogul-Bower Bearings5		4034 4034	338	3614 Feb	4034 May
Ť	enestra Inc	261/4	26 2614	450	2514 Feb	2634 Apr
	ord Motor Co5		5434 5612	1.968	541/4 Jan	59 Mar
	ruehauf Trailer	1834	1812 1834	1,194	18½ Jun	· 24 Jan
	Seneral Motors Corp1.6623	43³a	4112 4338	9,960	3858 Apr	4334 May
-	Seebal Proving	45.6	412 458	389	3% Jan	434 Apr
	Freat Lakes Oil & Chemical1		234 234	1.123	158 Jan	234 May
	loover Ball & Bearing10		21 2118	251	17½ Feb	21% Jun
	Joskins Manufacturing		251/2 1534	409	24 May	28 Mar
			958 958	200	85g Mar	934 Jun
1	nternational Ereweries1	158	112 158	2,300	11/2 Feb	17/8 Apr
	Cinsel Drug		265a 267a	2,012	25% Jan	271/2 Apr
1	Cresge Co (S S)1	612	612 612	100	6% May	712 Jan
	Cysor Heater1		1712 1778	1,310	14% Jan	1778 Jun
1	eonard Refineries3	1178	Walter War			
1	Masco Screw Products Co1		27/8 27/8	100	234 Feb	3 Jan
1	Michigan Chemical common1	22	217/8 22	350	173/4 Feb	23 Apr
	Mt Clemens Metals common1		21/2 21/2	760	2½ Apr	31/4 Jan
	Preferred	1	334 334		3¾ Jan	3 ³ / ₄ Jan
	Murray Corporation10		2834 2834		25½ Apr	29% May
	Park Chemical common		514 514		51/4 Jun	6 May
	Parke Davis & Co	541/2	511/2 541/2		42½ Feb	543/4 May
	Peninsular Metal Products	93/4	934 10	270	8 % Jan	11 Feb
	Pfeiffer Brewing		41/2 41/2	200	4 Feb	47/8 Jan
	Prophet Company		101/2 101/2		9% Jan	11½ Apr
	Rockwell Spring & Axle		2858 29	520	265 g Feb	3118 Apr
	Rudy Manufacturing		1538 1578	1,852	10% Feb	1578 Jun
	Scotten Dillon common1		181/2 181/2	189	17% Mar	20 Jan
	Standard Tube class B		9 9	100	7 Feb	10 Apr
	United Shirt Distributors		51/8 51/8	190	51/8 Jun	6 Jan
	Wayne Screw common		11/2 11/2	200	1% Mar	17s May
	Young Spring & Wire		31 1/2 31 1/2		31½ Jan	33 May

### **Midwest Stock Exchange**

STOCKS	Friday Last Sale Price	Ran of Pr	ge	Sales for Week Shares	Range Sir	nee Jan. 1
Par	54.0	Low			Low	High
그 경기를 되지면 하루 마른다는 이 이 사람들이 되는 아이들 어려워 되었다. 그 없을 바이를 취임하는	471/		471/2	305	37% Feb	47% Jun
Abbott Laboratories5	471/2	3138		1,800	31% May	381/2 Jan
Acme Steel Co10	3134		117/8	1,500	10% Mar	1458 Jan
Admiral Corp	8 air		1012	100	101/4 May	12 Mar
Akron Erass Manufacturing50c	7-34	8	814	300	534 Feb	834 May
Alleghany Corp (Un)	483%		4838	27.900	26 Feb	483a Jun
Allied Laboratories* Allied Paper Corp new com8	151/2		151/2	700	1434 Jun	165's May
Allie Chelmone Manufacturing	34		341/4	2,100	32 1/8 Mar	36 % May
Allis Chalmers Manufacturing10 American Airlines (Un)1	181/4	181/4	1858	1,500	1734 Apr	24 Jan
American Broadcasting	1074	10 /4	10.0			
Paramount Theatres (Un)1	2234	2234	2314	800	21 % Feb	251/4 May
American Can Co (Un)12.50	42	4134	42	1.300	40 Feb	44 May
American Cyanamid Co10		823		500	667's Feb	861/2 May
New common10	4178	417	4214	800	4134 Jun	421/4 Jun
American Machine & Foundry7		3838	39	1,100	3134 Feb	40 May
American Motors Corp5	712	714	712	400	538 Jan	8 1/2 Mar
micrican motors corp		A 100	4	d for Kontae		
American Ded: 6- Gland Gan (IIIn)		1434	15	1.400	145's Jun	18 Jan
American Rad & Stand San (Un)5	1767/8		177 1/8		17034 Jan	179 % Mar
American Tel & Tel Co100		7012			7012 Jun	7834 Jan
American Tobacco25 American Viscose Corp (Un)25	7034	39	39	190	313% Feb	4058 Jun
			634		434 Mar	7 May
Amurex Oil Co class A common5		67.	693		57% Feb	723/4 Jan
Anaconda Company (Un)50 Armoo Steel Corp (Un)10	1	5614			51 1/2 Feb	643/4 Jan
	14	1334		1,200	131/4 Feb	161/2 Jan
Armour & Co (III)		1878			161/2 Feb	19 % May
Ashland Oil & Refining common1 \$1.50 conv 2nd preferred*		3038			287s Mar	3012 May
Atchison Topeka & Santa Fe—		30 .8	30 8	100	20 /8 1	7
Common10		2278	24	1.690	2074 Mar	26 % Jan
5% preferred non cum10		958			95g Jun	101/2 Apr
Athey Products Corp4		21	21	100	1434 Jan	211/2 Jun
Atlantic Refining Co		5414			417's Feb	57 Jun
Automatic Washer Co1.50		58			as Jun	134 Jan
Avco Manufacturing Corp3		658			6 Jan	7 Jan
mico manatactaring corp		0.0			77	
Bailey Selburn Oil & Gas1		1814	1814	100	1738 May	1834 May
Baldwin-Lima-Hamilton (Un)13		1338			121/4 Apr	1434 May
Bastian-Blessing Co		71	71		67 Feb	74 May
Bearings Inc500		4	41	1,200	31/4 Mar	4 1/8 Jun
Belden Manufacturing Co10		3512	353	550	331/2 Feb	36 1/4 Jan
Bendix Aviation Corp		60	611		581/4 Mar	66 May
Benguet Consolidated Inc (Un)P1		13	11	700	114 Mar	134 Jan
Bethlehem Steel Corp (Un)		46	483	3,700	4138 Feb	4834 Jun
Booth Fisheries Corp		14	143	2,050	14 Jun	16 Jan
					let e	* * * * * * * * * * * * * * * * * * * *
Borg George W) Corp10	) '	291	293	600	25 1's. Feb	29 % May
Borg-Warner Corp	4112	411			3834 Feb	45¾ Jan
Brach & Sons (E J)		79	82	. 100	73 Mar	82 Jun
Brad Foote Gear Works20		23			2 Jan	234 Feb
Budd Company		193		800	17% Feb	21½ May
Burlington Industries Inc.	1218	121			11 Mar	141/4 Jan
Burroughs Corp (Un)	5 467s	465			3378 Feb	473/4 May
Burton-Dixie Corp12.50		183			18% Mar	21 34 Jan
Butler Brothers1	5	24	24	500	24 Apr	28 % Jan

### OUT-OF-TOWN MARKETS

	Friday	Week's	Calas	~ R	ANGE FOR WEEF	K ENDED JUNE 11			e de Million de la companya de la co		
STOCKS Par	Last Sale Price	Range of Prices Low High	Sales for Week Shares		nce Jan. 1		Friday Last Sale Price	of Prices	Sales for Week Shares	Range Siz	ace Jan. 1
Calif East Aviation 100 Calumet & Hecla Inc 5 Canadian Pacific (Un) 25 Canadian Prospect Ltd 163ac Carrier Corp common 10 Celanese Corp of America (Un) 6 Central & South West Corp 50 Central Illinois Light Co 6 Central Illinois Public Service 10 Certain-teed Products 11 Champlin Oil & Refin Co common 1 Sa convertible preferred 25	234  41/8 571/2 1578 238 421/2 	234 234 12 1214 36 36 4 414 5772 5778 1578 16 214 238 4158 4212 5218 5218 30 3014 30 3014 3004 31 57 57	600 400 100 11,800 300 600 1,900 500 100 500 100 800	Low 234 Jun 1174 Apr 3036 Feb 3556 Mar 5534 Feb 1176 Feb 1276 Jun 2917 Mar 9176 Jun 2556 Feb	High 314 May 1416 Jan 36 May 5 Jan 6334 Jan 1734 Jan 232 Apr 4278 May 56 Feb 311/2 May 111/4 Jan 31 May	Modine Manufacturing Co	38 36 % 47 ½ 4  	Low High 15 15 35 38% 36 % 36 ½ 4234 47 47½ 334 4 4 4% 10 10 10 356 356 1334 1334 1334 1334	400 3,200 2,200 200 500 1,200 1,600 50 400	Low  15 Jun 30¼ Feb 35% Jun 41¼ Feb 36½ Feb 3¼ Jun 3% Mar 9% Apr 2½ Jan  13¾ Jun 6½ Jun	High  18% Apr  37% Jan  40 Jan  40 Jan  45% Mar  47% May  5½ Jan  10% Feb  3% May  13% Jun  9% Jan
Chesapeake & Ohio Ry (Un)	64 19½  10½ 9½ 78 68% 48¼	64 64 1878 19 18 3478 35 14 10 10 10 10 10 10 10 10 10 10 10 10 10	100 1,800 300 900 1,200 2,600 100 1,400 200 1,150 300	56 Mar 60 Feb 164a Feb 3478 Jun 10 Jan 642 Jan 5844 Mar 4142 Feb 83 Jun 37 Feb 1558 Jun 2848 May	62 Apr 69 44 Jan 20 45 May 37 34 Jan 12 12 Feb 9 38 Jun 80 36 Apr 70 56 May 51 Jan 89 14 Feb 43 72 May 20 34 Jan 30 14 May	National Cylinder Gas	43 27½   31¾	43 43 27 2734 39% 39% 129% 13034 10 10:334 33% 34%-29% 32¼ 48% 35 17% 17% 18 18½ 48% 48% 17½ 1734 66½ 67½	200 800 100 300 100 1,000 1,000 1,200 200 13,900 500 2,700 1,150	30% Feb 24% Feb 25% Feb 9 Mar 28 Feb 28 Mar 33% May 16 Mar 17% Feb 39% Jan 65% Jun	378 Jun 28 May 40% Jan 138 Jun 121/2 Jan 35% Jan 38% Jan 411/2 Jan 18% Jan 491/2 May 173/4 Jun 777/2 Jan
Columbia Gas System (Un)	39% 28% 	1734 18 3958 4014 2858 30 1538 x1558 4738 4712 1778 1838 834 9 1314 14 3038 31 834 834 4034 4238	1,500 6,200 2,700 700 300 1,590 1,600 3,400 200 300 1,400	16¾ Feb 39⅓ Jan 26 Mar 15⅓ Jun 45 Mar 17¾ Jan 6¾ Jan 11½ Feb 21½ Feb 8⅓ May 39½ Feb	187g Jan 4246 Mar 31½ Apr x15½ Jun 49% Jan 2078 Apr 9 Jun 14 Apr 36½ Apr 10¾ Jan 46% May	Oak Manufacturing Co	17 ¹ / ₄ 41 55 ³ / ₄ 14 ³ / ₄ 15 ¹ / ₆	17¼ 18¼ 52½ 52% 40½ 42¼ 26% 27% 56½ 51 14¼ 15 35% 36½ 15½ 15½ 15½ 15½ 11¼ 11½ 15% 11½ 11½ 15½ 15½ 11½ 11½ 15½ 15½ 15½ 11½ 11	1,700 100 700 450 2,300 300 700 400 300 50 2,500	16¼ May 48% Feb 36 Feb 26¼ Jan 42% Feb 14% Jun 28¼ Jan 14½ May 14¾ Mar 10 Mar	20% Jan 52% May 44% Jan 28 Apr 56% Jun 51 Jun 18% Jun 16% Jun 17 Jan 12% Jan
Deter & Co common	415a 24½a 677a 1834 	29 ½ 30 ½ 41 58 41 58 66 34 66 34 25 64 78 67 78 18 34 18 34 19 7 ½ 19 7 ½ 37 58 38 38 10 4 34 10 4 34 6 14	200 100 1,200 600 100 100 700 100 300	27½ Feb 37% Jan 66¾ Jun 21 May 56% Mar 17% Feb 178 Feb 36 Apr 84¼ Feb 5% Mar	32½ May 4178 May 69 May 28 Jan 6776 Jun 19 May 203 May 5134 Jan 10434 Jun 678 Jan	Warrants	21 1/8 46 22  50 1/8	6 ¼ 6 ¼ 9 ½ 9 ½ 20 % 21 % 46 ½ 46 % 22 ½ 56 58 ¾ 55 % 57 % 16 16 49 ½ 51 % 36 ¾ 38 %	100 700 2,800 800 1,200 1,200 300 300 1,900 40	53. Mar 91/2 Jun 26 Feb 451/4 Apr 18% Jan 43 Feb 513/4 Feb 14/4 Mar 43% Feb 6/4 May 36% Jun	74 Peb 1334 Jan 2244 Jan 49 Apr 2444 May -5834 Jun 63 Jan 1834 Apr 5276 Jan 71/2 Jun 3978 May
Falstaff Brewing Corp 1 Flour Mills of America Inc 5 Ford Motor Co 5 Foremost Dairies Inc 6 Four-Wheel Drive Auto 1 Fox DeLuxe Beer Sales 1.22 Fruehauf Trailer 1 General Box Corp 6 General Contract 6 General Dynamics Corp 6 General Electric Co 6	5½ 56 % 178 1234 6 	16½ 16½ 5½ 6 54% 56½ 6 17 17% 13¼ 6 6% 8 18% 18% 18% 9% 12¼ 12¼ 12¼ 12¼ 12¼ 12¼ 59% 60% 68 70¼	100 1,000 1,000 950 4,200 400 7,400 126 1,500 900 2,500	15% Apr 5¼ May 53 Jun 16% Feb 12% Jun 4 Jan 18% Jun 2½ Jun 8% Jan 12¼ Jun 55¼ Jan 52½ Feb	16 ¹ 2 Jun 83 ¹ 5 Feb 59 ³ 6 Mar 18 ⁵ 6 Apr 15 ¹ 2 Apr 6 ³ 6 Apr 24 ¹ 5 Jan 3 Apr 10 ¹ 4 May 14 ³ 4 Jan 68 ³ 6 Apr 70 ¹ 4 Jun	Quaker Oats Co	37 % 21 ½ 57 % 27 ¾	47 48 36% 37¼ 36% 38% 19% 21½ 55% 57% 23 28% 9 9 54¼ 55% 25% 25% 10½ 10½ 28% 29%	1,400 800 1,400 2,800 100 1,000 650	38 Feb 33% Jan 31% Jan 16% Mar 48% Feb 22% May 541/4 Jun 24% Jan 10% Feb 26% Feb	48 Jun 37¼ May 40 May 22 May 59½ Jan 28½ Jun 10¾ Jan 58¼ May 26¼ Jun 11½ Jan 31¼ Apr
General Motors Corp. 166% General Motors Corp. 166% General Public Utilities General Telephone Corp 11 Gillette (The) Co. 11 Gildden Co (Un) 16 Goldblatt Brothers Goodyear Tire & Rubber Co. 16 Gossard (W H) Co. 16	43½ 42½ 40¾ 40¾ 10% 87¼	45% 45% 45% 43% 43% 43% 42% 43% 41 35% 35% 10% 84% 87% 16% 48% 48% 48% 48% 28 29% 29%	11,500 500 1,200 1,300 100 100 600 250 500	403a Jan 3834 Feb 3434 Mar 395a Feb 403a Jun 3434 Feb 10 Apr 7314 Feb 1614 Jan 467a Jun	45½ May 43½ May 39½ May 45½ May 45½ Mar 36¾ May 13 Jan 87¼ Jan 17½ Jan 57½ Jan 29½ Jun	St Louis Public Service class A	34 ³ / ₄ 23 ³ / ₈ 1 21 3 26 ⁷ / ₈	11½ 11½ 13% 33% 34¾ 23 23¾ 21 215% 26¾ 27¼ 11½ 11½ 11½ 11½ 90% 91¾ 65½ 66% 62% 66%	3,000 900 150 8,500 700 100 500 1,100	11% Jun 32½ 'Apr 19 Feb 21 Jun 26½ Feb 11½ Jun 11½ May 75% Feb 55 Feb 47% Feb	12½ Feb 47% Jan 23% Jun 25% Jan 29% Jan 11% May 92½ May 67% Jun 62% Jun
Gray Drug Stores Grat Lakes Dredge & Dock Great Lakes Dredge & Dock Great Lakes Old & Chemical Greyhound Corp (Un) Griesedieck Co Gulf Oil Corp Hammond Organ Heilman (G) Brewing Co Hein Werner Corp Heller (Walter E) & Co Houdaille Industries Inc	14¾ 	33 % 33 ½ 270 16 16 % 93 95 147 ¼ 148 % 12 ¼ 12 ¼ 12 ¼ 17 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 %	200 5,900 1,000 153 600 200 1,050 200 100 200	23½ Jan 29½ Jan 1¾ Jan 14½ Jan 9¾ Jun 108 Feb 34 Jan 14¼ Jan 11½ Mar 16¾ Feb 16% Feb	33% Feb 27s May 16% May 10 Feb 151½ May 38½ May 17% Jan 13 Jan 18¼ Jan 22% May	South Bend Lathe Works   50	44 ³ / ₄ 6 23 ⁵ / ₈ 56 ⁷ / ₆	30½ 31¼ 24 24¾ 42% 44¾ 5½ 6 32 32 21½ 23% 10% 10% 33¾ 34½ 41% 415% 55½ 57 55 56	1,000 1,700 1,200 100 2,600 400 300	28 Mas 20% Jan 42% Feb 4% Apr 26% Jan 20% Feb 10% Jun 28% Jan 37% Jan 43% Feb 50% Mar	33 Jan 24% May 46% Jan 6% May 33% May 12% Apr 34% Jun 41% May 57% Jun 62 Jan
Howard Industries Inc. Hupp Corporation Huttig Sash & Door common 10  Illinois Brick Co 20  Illinois Central RR Indiana & Michigan Electric Co 40% cum preferred 100 Indiana Steel Products Co 11 Inland Steel Co 10 International Marvester 10 International Harvester 10 International Mineral & Chemical 10	558 2018 52 52 2114 8712 8712	2% 2% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	1,900 100 550 500 500 400 700 750	134 Jan A15 Pab 2514 May 20 Feb 52 Jun 90 Jun 1934 Apr 79 Mar 321/a Feb 3334 Jun	2% Mar 6 May 28½ Jan 22% Jan 63 Jan 90 Jun 23% Jan 99 Jan 38¼ Jan 38% Jan	Standard Oil (N J) (Un)  Standard Oil Co (Ohio)  Standard Railway Equipment  Stewart-Warner Corp  Stone Container Corp  Studebaker-Packard Corp  Sunbeam Corp  Sunbeam Corp  Sundstrand Machine Tool  Sunray Mid Continent Oil Co  Swift & Company  Sylvania Electric Products (Un) -7.50	66½  37¾ 17 26¾ 28¾	59% 61% 16% 16% 37¼ 37¾ 16% 54 54 26% 27% 28¼ 29¼ 32½ 34½ 42½ 42½	5,500 800 100 300 900 250 100 3,700 1,900 3,200	53½ Feb 48¼ Feb 15⅓ Jan 32 Feb 14¼ Feb 6¾ Apr 48 Jan 22¼ Feb 32½ Jan 22% Feb 32⅓ Jun 40 Feb	67% Jun 61% Jun 17¼ Jan 41% Apr 18 May 8% Jan 56¼ Jun 29¼ Jun 29¼ Jun 42½ Jan 44½ Apr
International Mineral & Chemical International Nickel Co (Un) International Packers Ltd 1! International Paper (Un) 7.5! International Shoe Co International Tel & Tel (Un) International Tel & Tel (Un) Interstate Power Co Jones & Laughlin Steel (Un) Kaiser Alum & Chemical 33% Kansas City Power & Light	934 106 3534 57%	29 30 11214 11214 934 934 103-106 3934 3934 3516 3616 1334 1378 5434 5714 41 4314 3734 3816	800 100 190 1,200 100 900 1,100 3,600	26 Feb 1005 Feb 934 May 9434 Mar 39 Jan 2998 Feb 13½ Jan 4534 Mar 3836 Feb 3734 Jun	30½ May 114¾ Apr 11½ Feb 107 Jan 40¼ Feb 37 May 14¼ Feb 60% Jan 46½ May 39% Apr	Texas 60 (The)	74½ 26¾ 13½ 49 37% 1¼	74½ 74% 47 26¼ 27¼ 13½ 13½ 47¼ 49½ 379a 38% 1½ 1¼ 33½ 33% 29% 29% 63¼ 63½	500 200 800 600 700 1,100 1,700 500	55 Feb 32½ Feb 24½ Feb 13 Jun 42½ Feb 35% Feb 1½ Jan 26½ Jan 22% Feb 62½ Jan	76 Jun 4934 May 2934 May 1334 Mar 4945 Apr 134 Jan 3342 May 30 Jun 64 Apr
Kansas Power & Light (Un) 8.71 Kennecott Copper Corp (Un) Kimberly-Clark Corp Knapp Monarch Co Kropp Forge Co 33%  Laclede Gas Co common Leath & Co common 82.50 preferred Libby McNell & Libby Liggett & Myers Tobacco (Un) 22	25 ½ 115 ½ 3 ½ 3 ½ 14 14 34 24 24 4 44 ¼ 7 10 5 8	25 1/a 25 1/2 113 1/2 115 4/3 47 3/4 49 1/2 3 3/4 3 3/4 3 3/4 3 3/8 143, 143, 243, 25 44 1/4 44 1/4 10 1/a 10 5/3 63 3/4 63 3/4 63 3/4 63 3/4	800 600 600 300 400 200 550 16 3,600	23 ¼ Jan 103 ¼ Feb 41 ¼ Jan 3 ⅙ Apr 3 ½ Feb 14 ¾ Jan 24 ¾ Jun 44 Jan 10 ⅙ Jun 63 ¾ Jun 18 ½ Mar	26 Mar 128½ Jan 49½ Jun 4½ May 4¼ May 15% Jan 25½ Jan 45½ Mar 13% Jan 68½ Feb 22¾ Apr	Union Carbide & Carbon Corp	60 % 71  63 %  68 ½	121 1211/8 28 28 593/4 62 71 71/2 77/4 71/4 603/4 637/6 157/6 461/2 66 69 121/4 121/4	300 900 100 300 500 400 100 200 3,200	101% Feb. 26% Jan 52% Feb 71 Jun 27 Jun 61/2 Jan 511/4 Apr 14% Feb 40% Mar 57% Mar	121 % Jun 29 % Mar 64 Jun 88 % Jan 42 Jan 7 ½ Apr 64 % Jun 17 Apr 48 ½ Jan 73 % Jan 16 Mar
Lincoln Printing Co common Lindsay Chemical Co common  Marquette Cement Mfg Marshall Pield & Co Martin (The) Co Medusa Portland Cement 1 Merck & Co (Un) 1634 Merritt Chapman & Scott (Un) 12.5 Meyer Blanke Co Mickelberr's Food Products Middle South Utilities Minneapolis Brewing Co Minneapolis Brewing Co Minneapolis Brewing Co Minneapolis Brewing Co	78½ 4 327a 33½ 5	2158 2234 77 8012 3278 3278 3314 3314 3614 5112 52 3514 3614 1978 211 20 2012 1114 1114 3738 3738 718 718	3,750 300 200 600 150 200 600 100 100 200 400	55½ Feb  31½ Jan 31½ Jan 35¼ Jun 51¼ Jan 30¼ Feb 19½ Feb 19 Mar 10½ Jan 31½ Jan 6% Jan 58½ Feb	2234 Apr 8012 May 3514 Mar 37 May 46% Jan 57% Jan 36% Apr 21% May 21 Feb 1214 Jan 38 Jun 5% Jan 85% Jun 85% Jun	Van Dorn Iron Works  Walgreen Co	29½ 1 19¼ 64¾ 5 22 31¼ 0 42¼	12¼ 12½ 29½ 29½ 9½ 9¾ 19 19¾ 62 65 24¼ 24% 14½ 14½ 22 22½ 41¾ 43¾ 106¾ 108¾	200 2,000 1,300 3,200 300 100 400 1,100	12 Jan 29 % Apr 8 % Apr 18 Apr 52 % Feb 23 % May 12 % Feb 22 May 12 % Feb 21 % Jan 41 % Jun 102½ Feb	30 Jan 11% Apr 20% Jan 65 Jun 26% Feb 14% Jun 23% Jan 33% May 23 Jan 45 Jan
Mississip: River Fuel 1. Missourt Portland Cement 12.5	54	3638 3658 5314 54	300 1,300	33% Jan 49 Apr	66 Feb	Zenith Radio Corp		110½ 110½		93 Feb	118½ May

# OUT-OF-TOWN MARKETS RANGE FOR WEEK ENDED JUNE 14

n!!!. Accal Clask	Fange for Week	E ENDED JUNE 14  STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	e Jan. d
Pacific Goast Stock  Friday Week's Range Control of Photos of Photos of Photos	Sales for Week	Fairchild Eng & Airplane (Un) Fedders-Quigan Corp (Un)	<b>,</b> -7	Low High 934 978 1518 16	373 260	Low 934 Jun 14 Feb	High: 1134 Apr 1658 Apr
Par Low Hig	h Low High 7 375 3734 Feb 47 Jun	Flintkote Co (Un) Flying Tiger Line Inc (The)	5 a407s	40 ¹ 2 41 ¹ 4 840 ³ 8 841 ¹ 4 7 ⁷ 8 8 61 ³ 8 61 ³ 8	212 1,015 392	36½ Mar 34% Jan 778 Jun 53 Feb	41 / Jun 41 May 10 Jan 64 May
Admiral Corp 10c 1.55 1.40 1.66 Acc Corp 10c 58½ 58½ Air Reduction Co (Un) 58½ 58½ Air Reduction Cold Min Co 10 3 3 3 3 3 3 5 6 5 6 6 6 6 6 6 6 6 6 6 6	0 69,335 62c Feb 1.60 Jun 2 420 474 Feb 5812 Jun 8 600 25 Feb 33 May	Food Mach & Chem Corp. Ford Motor Co Foremost Dairies Friden Calculating Co Fruehauf Trailer Co	5 56 2 17 1 59	5478 56 17 1714 59 5978 1812 1858	1,407 2,887	54% Jan 16 Feb 38 Feb 13½ Jun	59½ Mar 18½ May 59% Jun 24 Jan
Alleghany Corp (Un) 1 87a 83a 87 Warrants (Un) 6 63a 63a 63 Allied Chem & Dye Corp (Un) 18 Allis-Chalmers Mfg Co (Un) 10 237a 237a 237a 347 457a 481	8 300 4 Feb 63 Jun 2 476 863 Mar 954 Jan 1,084 32 Mar 36 May	General Amer Oil of Texas General Dynamics Corp General Electric Co (Un)	5 4334	43 ³ 4 45 ¹ / ₂ 58 ³ 4 61 68 ³ 4 70 ³ / ₈	956 1,818 2,447	37½ May 54¾ Jan 52½ Feb	45½ Jun 68¼ Apr 70³s Jun
Alluminium Ltd new wi	4 921 44 May 40 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	General Exploration Co of Cam	074	514 512 46 47 4118 4312 1734 1818	2,350 328 9,522 1,900	5 ¹ / ₄ Jun 41 ³ ₈ Jan 38 ⁵ / ₈ Apr 15 ¹ / ₄ Jan	734 Jan 47 Jun 4378 May 1878 Jun
American Bdost-Para Theatres (Un)_1 231a 231 American Can Co (Un)_1 12.50 413 411 American Cyanamid Co (Un)_1 10 823a 823a 843 American Cyanamid Co (Un)_2 10 823a 823a 823a 843	350 20% Mar 2472 May 4 421 40% Feb 41% Jun 4 373 66% Feb 87 May 4 230 42 Jun 42¼ Jun	General Foods Corp (Un) General Motors Corp com 18 General Paint Corp common 18 General Public Service Corp (Un) 10 General Public Utilities (Un) General Telephone (Un)	6 47/8 5	18 18 47a 5 38 ³ 4 38 ³ 4 43 43	200 478 220 1,033	17 ¹ 4 Jan 43 ⁸ Feb 34 ³ 4 Mar 59 ⁵ 8 Feb	18½ Mar 5 May 39% May 45 May
American Electronics Inc. 1 16% 16 175  American Motors Corp (Un) 5 73% 73% 71  American Notors Corp (Un) 5 75% 73% 71	4,080 11 Feb 17 Mar 5 575 5 Feb 8½ Mar 2 100 48% Feb 56 May 5 994 14% Jun 18½ Jan	General Tire & Rubber Co (UII)	0 0072	81 4 87 33 12 36 12 41 41 26 26 34	267 3,572 270 705	60% Jan 26% Apr 40½ May 24½ Jan	9234 May 3944 May 46 Mar 2678 Mar
American Radiator & S S (Un) 5	77 2,387 17034 Jan 17974 Mar 772 71 Jun 7712 Jan 1157 31 Feb 403a Jun	Getty Cil Co common Gillette Company Gimbel Brothers (Un) Gladden Products Corp. Gladding McBean & Co	1 2.75 0 35 ³ / ₄ 0 a35 0 22c	2.70 2.75 36 37 ³ 4 a35 a35 ³ 4 21c 22c	600 1,655 135	2.60 Jan 29!4 Jan 35% May 16c Feb	3½ Feb 39½ May 36¾ May 25c Apr
Anaconda (The) Coll Corn (Tin) 10 3958 4	1,283 5734 Feb 12½ Jan 10 405 32 Feb 42¼ Jun 12 483 20 Feb 2478 Jun 13 500 5234 Feb 65 Jan	Good Humor Co of Calif Goodrich (B F) Co (Un) Graham-Paige Corp (Un) Great Lakes Oil & Chem Co	0 134 1 407	a76 a79 1 2 1 3 4 2 7 8 2 7 8 4 2 1 2 4 3 1 2	255 1,702 6,000 583	67½ Feb 15 Jun 15 Jan 41 Feb	76% May 2% Apr 2% Jun 44% Jan
Armour & Co (Ill) (Un) 5 14 133, 144 Armour & Co (Ill) (Un) 5 233, 233, 243 Atch Top & Santa Fe (Un) com 10 233, 233, 243 54 54 55	18 1,436 1338 Feb 1632 Jan 18 1,986 2278 Mar 2658 Jan 18 555 4438 Jan 6638 May 10 2,441 938 Apr 1134 Jan	Goodrich (B F) Co (Un) Graham-Paige Corp (Un) Great Lakes Oil & Chem Co Great Northern Ry Greyhound Corp Grummen Aircraft Engr (Un) Guif Oil Corp (Un)	3 1 5	16 16 24½ 24½ 146¼ 149¾	522 486	14½ Jan 24½ Jun 108¾ Feb	16 ³ 4 Apr 34 ¹ ⁄ ₂ Jan 150 May
Avco Mfg Corp (Un)3 6% 6%	4 400 43 ₈ Apr 6 Jan 4 1,474 6 Jan 7 Jan	Hancock Oil Co class A	The second second	50 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	253 3,731	37 ¹ / ₄ Feb 22 ⁵ / ₈ May 11 ¹ / ₂ Jan 35 ¹ / ₄ Jan	58¼ May 24% Jan 13½ Feb 43 May
Baltimore & Ohio RR (Un)100	78 565 4112 Feb 4978 May 78 3,900 458 Apr 618 Apr 78 410 714 Jan 9 Jan	Hilton Hotels Corp	50	40 40 2178 2178 241/4 25	260 230 1,895	2834 Mar 2058 Apr 1712 Feb 71c Jan	40 Jun 22½ Jan 25 Jun 1.10 Mar
Bandim Petroleum Co     1     734     73       Bankline Oil Co     1     50     842½     842½       Earker Bros Corp 4½     pid     50     842½     842½       Beckman Instrument Inc     1     39½     377½     39       Bendix Aviation Corp (Un)     5     61½     61     61       Benguet Cons Inc (Un)     p1     1     73     1²8     1²	172 36 Apr 40 ¹ 2 May 14 604 57 ¹ 2 Mar 65 ⁷ 6 May 15 700 1 ¹ 4 Mar 1 ³ 4 Jan	Hoffman Electronics (UII) Holly Development Co Holly Cil Co (Un) Home Oil Co Ltd class A Class B Homestake Mining Co (Un) 12	-1 -1 2.55 -*	80c 80c 2.55 2.55 21 21 1978 2034	203 263 102	2.25 Feb 13½ Feb 12¼ Jan 34 Feb	3.25 Feb 22½ May 23% May 40 Jan
Bethlehem Steel Corp (Un) 8 48 ⁵ 8 45 ⁷ 8 49 Bishop Oil Co 2 12 ⁷ 8 12 ³ 4 13 Black Mammoth Cons Min 5c 9c	1/8     682     41 1/2     Feb     49 1/8     Jun       1/8     2,380     11     Feb     13 1/2     Jan       9c     3,000     7c     Apr     13c     Jan	Homestake Mining Co (Un)12 Honolulu Oil Corp Howe Sound Co (Un) Hupp Corp	½ 10 -1 -1	36% 36% 63 64 10% 10% 5½ 5½	583 226	59 % Apr 10 May 4% Mar	70 Jan 18% Jan 6 May
Blue Diamond Corp. 2 1634 16 Boeing Airplane Co (Un) 5 45 4432 4 Boeing Corp. 1 798 7 7	14 229 15½ Feb 18½ Jan 46 1,798 44½ Jun 60³s Jan 34 13,895 37s Jan 8½ Jun	Idaho Maryland Mines Corp (Un) Illinois Central RR Co (Un)	_1 48c _* a515s	45c 49c a51% a51% 18c 19c	7,000	38c Apr 52½ Mar 12c Apr	82c Jan 61½ Jan 22c May 87¾ May
Borden Co (Un) 15 a6034 a61 Borg-Warner Corp (Un) 5 42 Broadway-Hale Stores Inc 10 25 25 Budd Company 5 20	42 481 38½ Feb 45½ Jan 25 779 1978 Feb 25¼ Jun 20 230 1758 Feb 2138 May	Inland Steel Co (Un) International Harvester	- 33 ³ / ₄ + 110 ¹ / ₄	88634 88844 3358 35 11044 1124 10378 1064	1,883 233 594	83 ³ 4 Apr 33 ⁵ 8 Jun 103 ³ 8 Mar 95 Mar	38½ Jan 112¾ Jun 107½ Jan
Budget Finance Plan 6% pfd     10     81a 8       Bunker Hill Co. (Un)     2.50     14½ 14% 14       Burlington Industries (Un)     1     12¼ 12½ 12       Burroughs Corp     5     46% 46% 46%	14 397 11 % Mar 14 % Jan	International Paper Co (Un) International Tel & Tel (Un) Intex Oil Co		35½ 36½ 115 113 37c 37c	315 1,000	29½ Feb 9¾ Mar 32c May	37¼ May 12½ May 46c Feb 51½ May
C & C Super Corp10c7a	76 140 34 May 134 May 14 379 304 Jun 35½ Jan 14 200 19½ Jun 23 Jan	Jade Cil Johns-Manville Corp (Un) Jones & Laughlin Steel (Un)  Kaiser Alum & Chem Corp com33		48½ 50 54¾ 57½ 43¼ 44½	2,231 1,294	43% Feb 46% Mar 38% Feb	60% Jan 46% May 17% May
California Packing Corp 5 41¼ 41¼ 42 Canada Dry Ginger Ale (Un) 173 155a 15 Canada Southern Petroleum 1 8 8	21/4 2,117 38 Feb 431/2 May	Kaiser Industries  Kansas Power & Light (Un) 8  Kennecott Copper (Un)  Kern County Land Co	.75 * 115	15 ³ 4 15 ³ 25 25 ³ 6 111 ³ 4 115 ³ 46 4	8 186 8 405	12½ Feb 23¼ Jan 105 Feb 39½ Feb	25% Apr 121 ³ 4 Jan 47 ¹ / ₂ May
Canadian Pacific Railway (Un)     25     36       Carrier Corp (Un)     10     58 4 58       Case (31) & Co (Un)     12.50     164s 17       Caterpillar Tractor Co common     10     954s 95       16     16     16       16     16     16	36 515 30% Feb 36% May 314 310 56 Feb 63% Jan 17% 886 1414 Mar 17% Jun 142 556 8614 Feb 9812 May	Lear Inc	50c	7½ 7½ 30¾ 3 45 46½	2 1,048 2 290	7½ May 26½ Feb 40 Feb 10½ Jun	8½ Jan 32 Jun 46½ Jun 13½ Jan
Certain-teed Products Corp. 1 91a 91a 9 1a 1 1 1 1 1 1 1 1 1 1 1 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Lehman Corp (ul) Leslie Salt Co. Libby McNeill & Libby Liggett & Myers Tobacco (Un) Litton Industries Inc. Lockheed Aircraft Corp.		10 18 10 5 63 14 64 1 40 58 40 5 41 58 42 1	2 353 3 359	63 ¼ Jun 29 ¾ Jan 41 5 a Jun	67 Jan 41 May 571/8 Jan
Chesapeake & Ohio Ry (Un) 25 6418 6318 64 Chicago Milw St Paul RR com (Un) 1918 1834 18	1% 400 2½ Jan 4½ Jun 4½ 693 59¾ Feb 68% Jan	M J M & M Oil Co (Un)	10c 57c	55c 60 31 31 ¹ 43 ³ 8 43 ³	4 250 8 277	49c May 28 ¹ 4 Feb 36 Feb	82c May 31 ¹ / ₄ Jun 43 ³ ₈ Jun 36 ⁷ / ₈ Jan
Chrysler Corp	8 ⁴ 4 3,695 65 Jan 81 Apr 9 ³ 8 259 59 ¹ 4 Feb 70 ⁵ 8 Jun 4 ¹ 5 6 ⁴ 4 4 ³ 8 Feb 4 ⁷ 6 Jan 40 1.948 31 Jan 40 May	Mary & Co (Un)	* 3134	35 ³ 4 36 ¹ 30 ³ 4 31 ³ 55 ¹ 4 56 ³	4 1,142 8 1,688 8 105	28½ Apr 35¾ Jun 29¼ Apr 54 Feb	47 ¹ 4 Jan 33 Feb 56 ³ 8 Jun 7 ⁷ 8 Apr
Columbia Broadcast System class A.2.50 33½ 3:	9% 592 <b>27 Feb 32% Ja</b> n	Menasco Mfg Co	1	658 65 5 5 3578 3	500 36 300 532	6¼ Feb 3% Jan 29¼ Feb 1358 Feb	6 % Mar 37 ¼ Apr 18 % Jun 13c Jan
Columbia Gas System (Un)         177a         171a         17ba           Commercial Solvents (Un)         1         165a         1           Commonwealth Edison         25         391a         391a	7% 5.077 16% Feb 17% Jan 6% 115 15½ May 19¼ Jan 40 248 39½ Jun 41¾ Mar	Mindanso Mother Lode Mines p Mission Development Co (Un) Monsanto Chemical Montana-Dakota Utilities (Un)		5c 38 40 3734 38 2414 24	7c 33,200 1/2 372 1/4 1,699 1/8 270	5c May 27 ³ / ₄ Feb 30 ¹ / ₄ Feb 24 ¹ / ₄ Jan	4234 May 3814 Jun 2678 Mar
Consolidated Edison of N Y (Un) 43 427a 4 Consol Electrodynamics Corp 50 449 a46 Continental Can Co (Un) 467a 4	3½ 452 43¼ Jun 45½ Jan a49 475 33½ Feb 46 May 678 243 42% Feb 47½ May	Montana Poper Co Montgomery Ward & Cc. (Un) Mt Diablo Co	36%	a4712 a49	143 1/2 1,118	35 ³ 4 Jun 3 ³ 4 Jan	39 ³ 4 Jan 478 Jun
Continental Motors (Un) 1 814 Continental Oil Co (Un) 5 6814 6814 6 Corn Products Refining (Un) 10 3012 3014	8½ 500 6½ Feb. 8½ Jun 8¼ 248 55¼ Mar 68¼ Jun 31 213 28½ Feb. 31¾ Apr	National Auto Fibres	10 3834 5 27½	2714 27	3, 225	11 Feb 35 Jan 2378 Feb 358 Apr	135% May 3914 Jun 28 May 405% Jun
Crown Zellerbach Corp common         5         55         52           Preferred         92           Crucible Steel Co of America (Un) 12 ½         35 ½         35 ½	55 3,545 49½ Apr 56½ Jan 92 30 92 Jan 99½ Feb 37½ 1,650 29¾ Mar 37⅓ Jun	National Gypsum Co (Un) National Supply Co (Un) National Theatres Inc (Un) Natomas Company	5 1 1 6½	47 47 8 8 6½ 6	$\begin{array}{ccc} 1/4 & 322 \\ 1/2 & 1,010 \\ 3/4 & 1,030 \end{array}$	45 May 734 May 6½ Jan 16% Mar	50 Jan 9 Jan 8 Jan 17 Jan
Cudahy Packing Co (Un)         5         8 la           Curtis Publishing Co (Un)         1         12           Curtiss-Wright Corp com (Un)         1         41 la	8 ¹ 8 150 8 May 11 Jan 12 655 8 Jan 13 Apr 42 ¹ / ₂ 380 38 ³ / ₄ Feb 47 ³ / ₈ Jan	New England Electric System (Un) New Idria Mining & Chem Co N Y Central RR (Un) Niagara Mohawk Power		33 33 30	\$ 2,315 33 405 30 363 3c 44,823	1 ¹ / ₄ Mar 28 ³ / ₈ Feb 29 ³ / ₆ Jan 15c Feb	178 Apr 35% Jan 31% Mar 80c May
Cypress Abbey Co	18 ¹ / ₄ 4,227 13 ¹ / ₂ Jan 18 ¹ / ₄ Jun 30 ³ / ₈ 520 28 Feb 32 ¹ / ₄ May	New Idria Mining & Chem Co.  N Y Central RR (Un).  Niagara Mohawk Power.  Nordon Corp Ltd.  Norris Oil Co.  North American Aviation (Un).  North American Invest com.		2.50 2 1 29 ⁷ 8 31 19 ³ 4	60 733 1/2 1,835 20 118	2.40 May 2734 Mar 19 Mar 2012 Jun	3½ Jan 39¼ Jan 22 Jan 21½ May
Di Giorgio Fruit Corp class A 5 20 ¹ 2 18 ¹ 2 Class B 5 19 18 Dome Mines Ltd (Un) 14 ¹ 4	20½ 962 18¾ Jun 22 Apr 19 1,605 18 Jun 22 Apr 14¼ 175 13¼ Feb 14¼ Jun	Northern Pacific Railway (Un) Northrop Aircraft Inc	25	_ 46 49 _ 25 ³ 8	962 26 519	39¾ Apr 24½ Jan 17 Mar	49½ May 28% Feb
Dorr-Giver Inc common	47½ 340 46 May 52 Jan 19 441 15 Apr 19 Jun 38¼ 175 35½ Apr 38¼ Jun 78% 552 75½ Mar 91 Jan	Oahu Sugar Co Ltd cap (Un) Occidental Petroleum Oceanic Oil Co Ohlo Oil Co Olin Mathieson Chemical Corp	20 17 ¹ 20c 1.7	0 1.60 1 3 3 4214 42	.76 3,700 3 3,115 21/4 440	1.60 Jun 2½ Mar 36½ Feb 43¼ Feb	
Douglas Oil Co of Calif     1     0.53 a     95\frac{1}{4}       Dow Chemical Co     5     67\frac{3}{6}     67\frac{3}{6}       Dresser Industries (Un)     50c     54\frac{1}{2}     54\frac{1}{2}       duPont deNemours & Co (Un)     25     197\frac{1}{4}\frac{1}{1}	a558     4.532     458     Feb     5½ Mar       6738     612     5638     Mar     6738     Jun       5538     513     43¼     Feb     57¼     May	Pacific Clay Products	5 14 ⁵	8 14 ¹ ₂ 14 4 23 ¹ ₄ 24	15 ₈ 2,680 11 ₂ 500	14½ May 20 Jan	18½ Jan 25% May
Eastern Air Lines (Un) 1 38 ¹⁴ Eastman Kodak Co (Un) 10 103 ¹⁴ 1 Ei Paso Natural Gas Co 3	38 ¹ 4 475 35 ³ 4 Apr 50 Jan 105 ³ 8 831 82 ¹ 2 Mar 105 ³ 8 Jun 41 1.668 30 Jan 41 Jun	Pacific Finance Corp Pacific Gas & Electric common 6% 1st preferred 5½% 1st pfd 5% red 1st preferred 5% red 1st preferred class A	25 504	2 50 ¹ 2 2 29 ¹ 2 4 a24 ³ 4 a2	51 3,935 30 1,924 6 ⁵ 8 171	4814 Feb 2912 Jun 2638 Jun 2334 Jun	51 Jun 32 ³ 4 Jan 29 ³ 4 Jan 27 ¹ 4 Jan
Class B         3         39½           Electric Auto-Lite Co (Un)         5         37           Electrical Products Corp         4         14½	3934 863 281s Apr 3934 Jun 37 160 3224 Feb 40 Apr 147s 455 121s Apr 15 Jun 6 201 55s Mar 63s May	4.80% red 1st pid	25 21	23 ³ ₄ 22 ¹ ₄ 2 8 21 ¹ ₈ 2	24 535 214 135	24¼ Jun 22¼ Jun 21¼ May 20¾ Jun	25 Feb 23 ³ 4 Feb 23 ¹ 4 Jan
Emporium Capwell Co20 3812 38	385k 1,026 37 Feb 41 ¹ / ₄ Jan 18½ 120 18½ Jun 20⅓ Jan ¼ 330 ¼ Feb ⅓ Apr	4.36% red 1st pfd	25 7 9 76	8 714	73 1,471 61 2,896 85 20	7 Jun 35% Mar	9 ³ 4 Apr 39 Apr
For footnotes see page 46.							

# OUT-OF-TOWN MARKETS

RA	NGE	FOR	WEEK	ENDED	JUNE	11

STOCKS	Frida		Sales	1	RANGE FOR V
Par	Sale Pri		for Week Shares	Range S	lince Jan. 1
Pactific Petroleums Ltd.	147 ₄ 21 21 583 ₄	31 34 128% 131% 14% 15 34% 36% 52 52 877% 479% 21 22 22% 1.05 1.15 58% 56% 56% 16 16 42% 42% 49% 42% 49% 48% 16% 63% 66%	893 373 253 167 828 160 1,500 441 210 332 262 11,104 270	Low 17¼ Feb 124 Jan 14¾ Jun 28% Jan 28% Jan 42% Feb 79 Feb 70c Apr 45 Feb 70c Apr 45 Feb 14½ Feb 14½ Feb 14¼ Feb 14¼ Feb 14¼ Feb 45¾ Feb 45¾ Feb 45¾ Feb	36% May 55 May 85 ½ Mar 22¼ Jan 23% Apr 1.30 May 60¼ Jun 63 Jan 18¼ Apr
Radio Corp of America (Un)	2.	5914 6236 5936 5574 18 1818 93c 93c 7314 7312 2312 2415 28 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 3712 23712 5836 6014 39 3912	200 2,162 4,241 3,812 200 343 972 1,429 200 322 825 262 305	3134 Jan 412 Jan 412 Jan 412 Jan 1676 Feb 136 Apr 556 Jan 4834 Feb 1044 Jan 2245 Mar 876 May 55176 Feb 63142 Jen 2614 Feb 3936 Feb 3936 Feb 3937 Feb 3937 Feb	39% May 6 May 134 Jan 221% May 17% Apr 81% May 10% Jan 23% Mar 27% Jan 64½ May 58 Mar 21¼ Jan 75 Jan 31 May 58% Jun 60¼ Jun 42½ May
8 and W Fine Foods Inc. 10 8 afeway Stores Inc. 5 8 t Louis-San Francisco Ry (Un) 6 8 t Regis Paper Co. (Un) 5 8 an Diego Gas & Elec com. 10 9 San Mauricio Mining. 10 9 to Sapphire Petroleums Ltd. 15 8 chering Corp (Un) 15 8 cott Paper Co. 3 8 cret Paper Co. 3 8 ervel Inc (Un) 1 8 revomechanisms Inc. 20 9 c Sharon Steel Corp (Un) 1 8 revomechanisms Inc. 25 8 charon Steel Corp (Un) 1 8 revomechanisms Inc. 25 8 Shasta Water Co. (Un) 2 8 Shasta Water Co. (Un) 1 8 Shasta Water Co. (Un) 1 8 Shasta B. 2 8 Class B. 2 8 Class B. 3 8 Co class A. 2 8 Class B. 3 8 Cocony Mobil Oil Co. (Un) 15 8 Solar Alteraft Co. 1	16 75%4 20% 35 36 881¼ 48% 59% 62	20 20% 34¼ 35 20½ 20%	960 120 1,963 -1,125 85,200 200 689 150	11 Feb 61½ Feb 20 Apr 32½ Apr 22½ Apr 20¼ May 19 Feb 48% Feb 55½ May 16% Apr 26¼ Feb 3% Jan 10 Feb 48½ Jun 4 Feb 42¼ Feb 42¼ Feb 54¼ Feb 54¼ Feb 54¼ Feb 54¼ Jun 4 Feb 54½ Feb	16½ Apr 76 Jun 26¼ Jan 48 Jan 23¼ Feb 4c Jan 176 Jun 771¼ Jun 6276 Jun 1776 Jan 29 Jun 1776 Jan 29 Jun 1746 May 55½ Jan 5 May 11¼ Jun 64½ May 67½ Feb
Southern Calif Edison Co common	4 ½4 45 23 ½ 41 57 ½ 54 ½ 67 ½ 61 ¼ 4 28 76 33 %	51½ 51½ 20½ 20% 27¾ 27% 27½ 27½ 4¼ 4½ 24½ 24% 42½ 24% 42½ 24% 42½ 24% 32 32% 41 41% 53% 57% 53% 57% 64% 67% 61¼ 61% 72% 73½ 32 32% 41 41% 53% 57% 53% 57% 64% 67% 61¼ 61% 72% 73½ 91 91 330¼ 31½ 22 32% 42 22% 43 32% 44 22% 42 32% 43 32% 44 22% 44 32% 44 22% 44 32% 44 22% 44 22%	1,013 490 710 120 100 325 5,045 175 318 5,823 262 10,410 4,52 127 10 357 1,389 4,559 993 943	455% Jan 2014 Jun 2734 May 277½ Jun 4 Mar 203% Jan 4214 Feb 3834 Mar 430 Mar 533% Feb 536 Mar 537 Feb 537 Mar 681% Jan 681% Jan 681% Jan 684 Feb 231½ Feb 231½ Feb 231½ Feb	51¼ Jun 22¾ Feb 30¼ Mun 5¾ Jun 46½ Jun 46½ Jun 45½ Jun 45½ Jun 45½ Jun 67¼ Jun 67¼ Jun 61¾ Jun 61¾ Jun 61¾ Jun 61¾ Jun 41¼ Jun
Texas Co (Un)	28 \( \frac{1}{4} \) 22 \( \frac{1}{2} \) 38 \( \frac{3}{6} \) 37 \( \frac{5}{8} \) 33 \( \frac{1}{2} \) 60 \( \frac{1}{2} \) 16 \( \frac{3}{4} \) 27 \( \frac{3}{4} \)	74¼ 75 26½ 28¼ 14½ 14¾ 21½ 22½ 38½ 40½ 38½ 40½ 37½ 38½ 6½ 6½ 6½ 6½ 29 29½ 120¾ 120¾ 27¾ 28¾ 26 66 61¾ 29 29½ 120¾ 120¾ 27¾ 28¾ 45 45 45 45 45 45 45 45 45 45	1,211 2,570 590 230 1,045 3,905		76 Jun 33 Jan 21 Jan 24% Feb 41% May 41% Apr 9 Jan 34 May 20% May 30% Jun 120% Jun 120% Apr 63% Jun 120% Jun 13% Jun 13% Jun 13% Jun 18% Jun 42% Jun 18% Jun 43% Feb

NDED JUNE 14			Eir and	
STOCKS	Friday Last	Week's Range	Sales for Week	
Par	Sale Price	of Prices	Shares . Pompo Ct	
Par		Low High	Low High	
Vanadium Corp of America (Un)1		4.60		
Victor Equipment Co	107/	4434 4434		
Victor Equipment Co1 Washington Water Power	193a	197a 197a	295 175a Jan 2114 May	
Westates Petroleums com (IIn)	12:57	35 35	4/6 35 Feb 3634 An	
Westates Petroleums com (Un)1 Preferred (Un)1	1.25	1.20 1.45	16.835 77c Mar 1.45 Jun	
West Coast Life Insurance (Un)5	5 407	12 12 12 12	195 93a Mer 1312 Jun	1,3
West Kentheky Coal Co (III)		46 46 4	289 45 Apr 47½ Jan	
Western Air Lines Inc 1 Western Dept Stores 25c	1. 18-5 3	3234 3234	100 3014 May 3234 Jun	×
Western Dept Stores		2114 2112	424 2114 May 2414 Jan	
Western Pacific Ry Co		13 13 4	430 117a Jan 1436 May	
Western Union Telegraph (Un)2.50	591/8	5918 6014	200 55 4 Feb 60 4 Jun	
Westinghouse Air Brake (Un)10	1914	1914 1934	1,004 1/8 Apr 20 Jan	
Westinghouse Elec Corp (Un)12.50	d	3014 3018	421 265a Feb 3256 May	
Wheeling Steel Corp (Un)10	3	62 64	1,625 5238 Feb 64 Jun	
Williston Basin Oil Explor10c		5778 -5778	320 53 Mar 6534 Jan	
Wilson & Co Inc (Un)	19c	18c 19c	5,800 16c Mar 20c Jan	
Westworth (F W) (Un)10	415	1434 - 1434	220 13 8 May 15 Jan	
Yellow Cab Co preferred25	4158	4138 4318	1,051 4198 Jun 45 Jan	
Youngstown Sheet & Tube (Un)*		221/2 221/2	50 20½ Mar 25 May	
		1071/4 110	220 10234 Feb 114½ Jan	

# Philadelphia - Baltimore Stock Exchange

	Friday Last	the second of the second		Sales for Week Shares	guinaman, ng mar da fit an in in i			
Par.		Low	High	Shares				
Alan Wood Steel common10	265a	261/2		and the state of the state of		ow	High	
American Stores Co	a	5112		309		Jun	31% May	
American Tel & Tel100	176%	176	17712	397	45%	Mar	52¾ May	
Arundel Corporation		2878	29	2,751 62 502	170/2	Jan ,	180 % Mar	
Atlantic City Electric Co	297/8	293		502 502		Jan	31 % Apr	
Baldwin-Lima-Hamilton13	/8	135/8		002	20 8	Jan	30% Jun	
Baldwin Securities Corp	4- 100 mm	234		190		Feb	15 Jan	
Baltimore Transit Co common	115%	1078		100		Jan	27a Apr	
\$2.50 non-cum preferred50	33	3234		3,492	912	Jan	1176 Jun	
Budd Company	201/8	19%		570	2734	Jan	34 Apr	
Campbell Soup Co1.80	32 7/8	32%		471 406		Mar		
Chrysler Corp 95	78	7238		837		May		
Curus Pilnishing Co	111/4	111/8		300	64 /8	Jan	80% Apr	
Delaware Power & Light common_131/2	50	4934		56		Jan	13 Apr	
Duquesne Light Co10	36	3534				Feb	5134 May	
Electric Storage Battery10	33	325		722 310	34 /8	Jan	371/4 Apr	
Ford Motor Co	5534	54 1/4				Feb	35 1/4 May	
Foremost Dairies	16%	1634		,875	54	Jan	5934 Mar	
General Motors Corp. 1 6624	431/8	41 1/8		1,784		Feb	18 ½ Apr	
Gimbel Brothers5	2738	261/8		4,225		Mar	44 1/4 May	
Hamilton Watch Co v t c		181/8				Feb	275e Jun	
Hecht (The) Co common15		25 1/2	25%	125		Jun	25 4 Feb	
Lehigh Coal & Navigation10		151/2		190 101		Feb Jan	27% Apr 17½ Mar	
Martin (The) Co1	351/2	351/2	363%	500			i hatted I S	
Merck & Co Inc	50 /2	36	361/4	506		Jun	475 Jan	
Pennroad Corp	151/2	15		265		Feb	37% Apr	
Pennsalt Chemicals Corp10	10/2	64	15 1/2	363		Jan	15½ May	
Pennsylvania Power & Light	441/4	4358				Jan	66 May	
Pennsylvania RR 50	211/8	20	211/8	1,056		May	46 % Jan	
Philadelphia Electric common	375%	371/4	37 %	1,648	20	Feb"	22½ Jan	
Rights	3178	3174		7,839	36	Jan	40 % May	
Philadelphia Transportation Co. 10	83/8	83/8		425,715		Jun	8/64 Jun	
Phileo Corp	15%	153/8		1,955	1 /8	Mar	10 Jan	
Potomac Electric Power common 10	20 /4	21 1/8		2,172	14	Mar	18½ Apr	
Public Service Electric & Gas com	30	30	305/8	1,590 820	21	Feb *	22% Jan	
\$1.40 divid preference common*		26	26	74	30	Jun '	32% Jan	
Reading Co common50		3334				May	28½ Feb	
Scott Paper Co	63 1/4	59%	63 1/4	1,000		Apr	34% Jan	
Scranton-Spring Brook Water Service Co	03 /4			10,41774		May	63 1/4 Jun	
South Jersey Gas Co5	273/8	161/2		100	157/8		1734 Jan	
Sun Oil Co	80	27 1/8	273/8	358	24	Jan	27½ Jun	
United Corp1		79	80	444	721/2		82 Jun	
United Gas Improvement131/2	201		71/4			Jan	7% May	
Washington Gas Light common	361/8	36 1/8		.969		Mar	38 % May	
		37 1/8	3778	894	37	Apr	38% Mar	
BONDS		ral il		1 A 1			1.7	
Baltimore Transit Co 4s ser A1975	112	8034		\$1,000	77	Feb	82 Feb	
5s series A1975		8534	861/4	1,650	831/2	Apr	891/2 Jan	

### Pittsburgh Stock Exchange

		6 ,	2100		-volidi	50			
1000	STOCKS	Friday Last Sale Price	Ran of Pri	ge	Sales for Week Shares	R	ange Si	nce	Jan. 1
	Par	1 15 1 11	Low	High		L	ow :		High
	Allegheny Ludlum Steel1 Blaw-Knox Co10	1.1	6034	61 1/4	50	53	Jan		64% Apr
	Blaw-Knox Co10			37%			Feb		43% Jan
1	Columbia Gas System	173/4	173/4		277		Feb	1	18 Jan
	Duquesne Brewing Co of Pittsburgh_5	65/8		63/4			Jan		7% Mar
	Duquesne Light Co10		353/4	36	202		Jan		371/4 Apr
	Equitable Gas Co8.50	3134	31 1/8	31 7/8			Jan		3334 May
3	Harbison Walker Refractories new_7.50		36%	365/8	10		May.		37% May
	Horne (Joseph) Co		32	32 1/2	471	. 27	Feb		33 May
	boy Manufacturing Co1		7434	743/4	50	63 1/8	Feb		743/4. Jun
	Lone Star Gas10		34 1/8	34 1/8	67	313/4	Mar		36% May
	Natco Corp5	161/8	16 1/8	163/4	116	151/4	Apr.		18 % Mar
ú	Pittsburgh Brewing Co common2.50		23/8	23/8	533	21/4	Feb		2 % Jan
	Pittsburgh Plate Glass10	82%	811/2			75 1/8	Feb		851/4 Jan
١.	Pittsburgh Screw & Bolt Corp1		8	8-	5	71/4	Feb .	6 30	8% May
	Plymouth Oil Corp 5 Rockwell Spring & Axle 5		37	373/4			Feb		3734 Jun
	San Toy Mining10c	28 1/8	28%		735	26	Feb		31 1/4 Apr
į	United Engineering & Foundry Co5	13c	11c	14c	10,000	5c	Jan .		16c Apr
	Vanadium Alloys Steel		157/8	157/8			:Feb		17 Jan
	Westinghouse Air Brake 10	58	461/4	58 1/4			Jan		58 1/4 Jun
	Westinghouse Electric Corp12.50	301/8	301/8	30 1/8			Feb ·		33 May
_	The state of the s	65 1/8	61 1/8	65 1/8	959	523/8	Feb	100	65 1/8 Jun

### CANADIAN MARKETS

	19				. 44			
			RANGE	FOR	WEEK	ENDED	JUNE	1

montr	eal S	tock E	xchang	e	. 1	1, 1,	STOCKS	Friday Last	Week's Range	Sales for Week	) - 14 <b>y</b> -	, (å)
	Canadia	p Funds						Sale Pric	e of Prices	Shares	Range Sin	ce Jan. 1
	Friday	Week's	Sales				Par		Low High		Low	High
STOCKS	Last	Range	for Week				Bank of Montreal10	467%	463's 471'a	5.384	46 May	54 1/2 Jan
1.0	Sale Price	of Prices	Shares	Panes S	ince Jan. 1		Rights	2 25	3.20 3.40	86,250	3.10 May	3.60 May
Dan.		Low - High	Shares	Low	High		Bank of Nova Scotia10	591/2	59 59 12	538	5534 Mar	59½ Jun
Abitibi Power & Paper common	32	301/8 3234	5.190	301/8 Jun	35½ Jan		Banque Canadienne Nationale10		391/2 3934	625	38 Mar	421/2 Jan
\$1.50 preferred20	2234	2234 23	530	22 May	24 Jan		Bathurst Pow & Pap class A	7	54 54	180	531/2 Jun	581/2 Jan
Acadia-Atlantic Sugar coin #		914 912	200	758 Apr	9½ Jun		Class B	.30	2934 30	120	28 May	40 Apr
Class A		a18 a18	5	18 Apr	21 Jan		Bell Telephone25	41 1/4	41 1/4 42	12,596	41 1/4 Jun	461/4 Jan
Agnew-Surpass Shoe	7334	7334 7334	300	7 Jan	8 Jun		Rights Corn of N A 50 -64	1.00	1.00 1.03	88,454	1.00 May	1.14 May
Algoma Steel Aluminium Ltd new com	153	153 155	1.852	10 Feb	157 May		Bowater Corp of N A 5% pfd50		4134 4218	100	4134 Jun	45 Apr
Aluminum Co of Canada 4% pfd25	4558	4312 4558	11,859	421's May	455a Jun		5 ½ % preferred50 Bowater Paper Corp Ltd21	45	45 45	280	45 Jun	48 1/2 Feb
4½% preferred50		2012 2112	640	2012 Jun	23 Jan		Brazilian Traction Light & Power		514 53a	719	4 Mar	6 Apr
Anglo Canadian Pulp pfd50	45	45 4512	1,120	45 Feb	481/4 Jan		British Amer Bank Note Co	9.12	91/4 93/4	7,234	71/a Jan	10 May
	50	50 51	385	50 Jan	52 May		British American Oil common	F07/	32 32	100	29% Apr	33½ Jan
AIRUS COID LEG COMMON	14021	4412 4412	850	40 Feb	46 Mar		British Columbia Elec Co	56%	5612 5738	6,753	431/4 Feb	57% Jun
\$4.40 preferred	1634	1634 1714	2,505	15% Feb	18 Apr		434% preferred100		. 00 00	115	893/4 May	95 1/2 Mar
	-	46 .46		447s Jan	50 Apr		4½% preferred50	42	49 49	75	41 May	46 Feb
	2017	42 42	50	41 1/4 May	4212 Jan		5% preferred50	£047	47 48	_ 145	461/2 Apr	50 Mar
Atlas Steels Ltd	32 1/2 27 1/2	3114 3212	2,220	29 12 Feb	35 Apr		414% preferred50	57.21	4014 4014	100	40 May	43 Feb.
	2172	2714 2734	446.	24 % Feb	29½ Jan	grant repr	British Columbia Forest Products	1216	11 s 12 s	3.120	10 May	13% Jan -

			RAN	GE FOR WEEK	ENDED JUNE 14 Figury Week's Sales
STOCKS	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	Range Since		STOCKS  Last Kange for Week Sale Price of Prices Shares Range Sance Jan. 1
Building Products  Colgary Power common	Low High 51 50% 51½ 65 44% 44¼ 44% 535½ 34 35½ 79½ 75½ 80	1,319 41 627 43 210 29 1,465 62	Low 1 Feb 3 Apr 9½ Jan 2 Mar	High 53 May 47 Apr 35½ Jun 80 Jun 30¼ Apr	Par         Low High         Low         High           St Lawrence Cement class A         **         16 4         16 16 34         735         13 Mar         16 2 May           8t Lawrence Corp common         **         16 4         16 16 38         7,115         15 3 May         18 34 3 an           5% preferred         **         100         94 ½         94 ½         94 ½         135         94 ½         Jun         97 ½         Jan           Shries A 4% preferred         **         93 ½         93 ½         96 ½         2,747         81         Feb         96 ½         Jun           Series A 4% preferred         **         56         40 ½         May         44 ½         Jan
Canada Cement common \$1.30 preferred Z Canada Iron Foundries common		573 26 735 35 85 101	6 Jan 5% Jan 1 Jan	29 Feb 42 Apr 109 Jun	Class B 4½% pfd. 50 47¼ 47 47½ 235 47 Feb 47¾ Jan Class A common 102 102 102 430 90¼ Mar 102 Jun Sherwin Williams of Canada com 2 38½ 38½ 35 38 Jun 41¼ Abr
Canada Safeway Ltd 4.40% Pld Canada Steamship common 5% preferred Canadan Bank of Commerce	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	576 29 105 11 1,821 48	L Apr 5 Feb	94 Mar 45½ Jun 12½ Jan 55¾ Jan	Preferred
Canadian Breweries common  \$1.25 preferred  Canadian British Aluminium	30 /2 30 30 /2	375 24 3,375 16 798 28	3½ Apr 4 Mar 6½ May 5½ Feb	26½ Jun 28 May 19 Jun 30¾ May	Southern Canada Power
Canadian Canner class A Canadian Celanese common \$1.75 series.	16 14 14 16 14 16 25 28½ 28 28½ 7 6¾	7,032 12 139 2 830 6	3½ Feb 2% Apr 7¾ Jan 6½ Jun	14½ Jan 16 Jan 30 Feb 9 Jan 14 Feb	Triad Oils - 7.35 7.50 2.500 7.35 Jun 9.00 Jan United Steel Corp 15¼ 15¼ 15½ 1,870 14¼ Mar 17¾ May Walker Gooderham & Worts 79 73¾ 82 3.211 67½ Feb 82 Jun
Canadian Cottons common  6% preferred  Canadian Husky Oil  Canadian Hydrocarbons	-• 13 13 13 13 12 25 8 7 14 8 21 21 21 21 21 21 21 21 21 21 21 21 21	420 190 1 1,595	1 Jun 7¼ Jun 2% Jan 9½ Jan 5¼ Mar	8 Jan 21½ May 15 May 20 May	Webb & Knapp         10c         4.25         4.25         4.25         4.00         2.75         Feb         4.65         Apr           Western Grocers Ltd class A         °         27½         27½         27½         27½         21½         300         27½         11         34         May           Weston (Geo) class 'A'         '         26         26         65         18½         Feb         27½         Jun           Winnipeg Central Gas         *         a17½         a17½         a17½         a17½         Jun           Zellers Ltd common         *         32         31         32         785         23         Jan         32         Jun
Canadian Industries Common Canadian Industries Common Canadian Locomotive Canadian Oil Companies common 55 preferred	- 17% 17½ 11 - 23 a24 ½ - 36 35½ 3 00 - 100 10	3 5,648 1 2 35 25 5 1,156 2 0 45 9	5	19 May 26 Jan 36¼ May 102 Jan /	Canadian Stock Exchange
Canadian Pacific Railway  Canadian Petrofina Ltd preferred  Canadian Vickers	28 34% 33¾ 34½ 19 25 24¾ 25½ _• 31½ 31½ 3	9,064 2 1,703 2 895 2	1 Jun 8½ Feb 35 Apr 7 Apr 7¼ Jan	81 Jun 34¾ May 26⅓ Jan 32½ Jan 8¾ May	Canadian Funds Friday Week's Sales STOCKS Last Range for Week Sale Prices Shares Range Since Jan. 1
Cocksbutt Farm Equipment Coghlin (B J) Combined Enterprises Consol Mining & Smelting Consumers Glass	- 8% 81 - 1634 1634 1 - 13 13 1 - 24 2336 241 - 26 27 26 27	7 1,370 1 3 2,025 1 6 6,150 2	6 Jan 10 Feb 23 May 25 Apr	17¼ Jun 13¼ May 28¾ Jan 31 Jan	Par Low High Low High  Abitca Lumber & Timber 1.10 1.05 1.15 27.600 85c Feb 1.50 May  Anglo-Can Pulp & Paper Mills Ltd 232½ 32½ 323 150 32 Apr 39½ Jan
Consumers Glass Corbys class A Class B Orown Zellerbach		4 405 1 2 600 1	14½ Feb 14 Mar 17¾ Jun	16¼ Jun 15½ Jun 22 Jan	Anglo-Nfld Development Co Ltd
Distillers Seagrams  Dome Exploration  Dominion Bridge  Dominion Coal.6% pfd	27 25 /B 2	3 300 5 7 2,435 1	28¼ Apr 9.50 Jan 19¼ Jan 7 Feb	33 Jan 13¾ Apr 27½ May 9 Jan	Canadian Dredge & Dock Co Ltd
Dominion Corsets Dominion Dairies common 5% preferred Dominion Foundries & Steel com		4 55 1 4 60 2 10 1	13% Feb 7% Jan 17 Jan 26½ Mar	14½ May 8 Feb 17½ Jan 33½ Jun	Canadian International Inv     Trust     21     21     21     21     21     50     18% May     21     Jun       Canadian Marconi Co     1     a3.30     a3.30     10     3.25 Mar     4.00 May       Canadian Silk Products Corp class A - 1     2     a2.00     a2.00     50     2.00     Jun     4.00 Jan       Canadian Westingnouse Co Ltd     49     49     25     36     Feb     50     May
Preferred Dominion Glass common Dominion Steel & Coal Dominion Stores Ltd	100 97½ 97 979 67 67 67 67 67 67 67 67 67 67 67 67 67	7 50 5 4 17,076 1 2 470 5	96 May 51 Jan 191/s Feb 397/8 Jan	97½ Jun 69 Jun 26½ Jun 55½ Jun	Canadian Westinghouse Co Ltd
Dominion Tar & Chemical common- Red pid2 Dominion Textile common	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9 330 1 4 11,832 16 20 1	10	12 ³ 4 Jan 21 Feb 9 ¹ 4 Jun 133 ³ 4 Mar	Crown Zellerbach Corp.         5         50         50° 4         92         47% Apr         53         Jan           Dominion Engineering Works. Ltd.         *         21½         22         350         21         Jan         .25         Jan           Dominion Oilcloth & Linoleum Co Ltd.         29         28½         29         260         28         Feb         31½         Mar           Eastern Steel Products Ltd.         *         5         5         5½         200         4¾         Apr         6         Jan
Donohue Bros Ltd Dow Brewery Ltd Du Pont of Canada Sec common Preferred Dupuis Freres class A	30 30 30 30 31 21 21 21 21 282 a	30 433 % 1,120 32 10	12 May 30 Jan 17 Feb 7934 Feb 6½ Jun	13% Apr 30% Jan 22 May 82½ Jan 7% Jan	Fleet Mfg Ltd
Famous Players Canadian Corp Ford Motor Co Foundation Co of Canada	1 17¼ 17½ 17 5 53 52	% 765 53 340	15½ Jan 52 Jun 21 Jan	18 May 55% Apr 25% Apr	Hydro-Electric Securities Corp. 10% May 10% 300 9 Feb 10% May International Paints (Can) Lid cl A. 73, 73, 73, 50 734 Jun. 814 Feb
Rights Fraser Cos Ltd common Gatineau Power common 5% preferred	1.45 1.00 1 28½ 27 28 30½ 30¾ 30 100 101 100 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1.00 Jun 27 Jun 27 Jan 100 May	1.35 Jun 33½ Jan 31¼ May 103 Feb	MacLaren Power & Paper CO
5½% preferred General Dynamics General Steel Wares common Goodyear Tire 4% pfd inc 1927	57% 56% 57 66% 86 50 44% 44% 44	34 490 8 115 12 135	105 Jan 53 Jan 7 Apr 44 May	108 May 66 Apr 8 Jan 46% Mar	Moore Corp Ltd common   67 68 435 4 5 Jan 70 Jun-   Mount Royal Dairies Ltd   88½ 88½ 88½ 125 8½ Jan 9½ Jan Newfoundland Light & Pow Co Ltd 10 56½ 56 57 931 42 Jan 57 Jun
Great Lakes Paper Co Ltd_ Gypsum Lime & Alabas. Home Oil class A Class B Howard Smith Paper common Hudson Bay Mining	2 191/2 191/2 20	25 912 % 4,373 % 1,839	38 % Feb 22 Apr 11 % Jan 11 Jan	47 May 26 Jan 23 ³ 4 May 23 ¹ / ₂ May	Northern Quebec Power Co. Ltd com.
		% 3,175 1/2 5,551	30 Jun 63½ Jun 50¾ Mar 11 Mar	41 Jan 86½ Apr 60 May 12½ Apr	6% n c part 2nd pfd 50 70 70 30 64½ Mar 67% May Premier Steel Mills Ltd 4.75 4.75 4.75 700 4.70 May 5¾ May Quebec Telephone Corp common 5 23½ 23¼ 25 985 18½ Feb 25% Jun Reitmans (Canada) Ltd 15 15 15 700 14½ Feb 16½ Feb
Imperial Tolacco of Canada com  6% preferred Indust Accept Cesp common  \$2.25 preferred \$2.75 preferred \$4.50 preferred Warrants Inland Cement ofd International Pronze 6% prefer		1/2 50 3/4 2,745 43 135	5½ Jun 23 Mar 43 Jun 47% Jan	6¼ Feb 32¼ Jun 50¾ Feb 51¼ May	Russell Industries Ltd. * 101½ a101½ 17 101½ Jun 1234 Jun St Maurice Gas 1.00 80c 1.05 47,550 78c Jun \$1.05 Jun Sangamo Co Ltd. * 113, 1134 100 1134 Jun 124½ Mar Southern Canada Power 6% pfd. 100 123 123 123 123 25 123 May 136—May
S4.50 preferred Warrants Inland Cement pfd International Bronze 6% pfd		85 5 11 740 24 1,460	85½ May 10½ Jun 16 Jan 21 Mar	94 Apr 11 Jun 24 Jun 23 Apr	Trock Bros common
Int Nickel of Canada common International Paper common International Petroleum Oo Ltd International Utilities Corp commos Interprovincial Pipe Lines	105 104 1 17.50 100½ 98½ 100 52½ 52½ n_5 65¼ 68	07 4,180 0½ 1,236 54 800 68 1,304	94½ Feb 90¼ Mar 42¼ Jan 47¼ Jan	110½ Jan 102¾ Jan 57¾ Apr 70 Jun	Trans-Canada Corp Fund. 10 8 8 300 8 Jun 142 Jun 148 124 124 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 12 124 124
Jamaica Public Service Ltd. comm Labatt Ltd. (John) Laurentide Acceptance class A	on_• 23 13½ 13 1		47¼ Jan 21 Apr 18 Mar 9 Jan	62 May 24 Jan 19¼ May 13¾ Jun	Waterman Pen Co Ltd (L E)
Lewis Bros Ltd  Lower St Lawrence Power	- 18½c 18 - 8¾ - 818½ a1	½c 100 3% 195	18 ¹ / ₄ May 12c May 8 ³ / ₄ May 18 Jan	19 May 25c Feb 9½ Apr 19½ May	Woods Manufacturing Co Ltd 41 41 25 41 May 47 Feb
MacMillan & Bloedel class B Massey-Harris-Ferguson common Preferred McColl Frontenac Oil		32 1,240 7% 8,154 86 450 84 2,371	28 Mar 6 Feb 79 May 58¾ Jan	35 Jan 7% Jun 86 Feb 84 Jun	Algom Uranium Mines Ltd. 1 a23 a23 50 20½ Jan. 23% Apr Alscope Exploration Ltd. • 40c 44½c 17,500 36½c May 70c Apr Alta Mines Ltd. 1 8c 8c 1,000 7½c Apr 11c Feb Altex Oils Ltd. • 24c 24c 1,500 20c Mar 35c Apr Ameranium Mines Ltd. 1 11c 9½c 11c 10,800 9½c Jun. 17c Feb Anacon Lead Mines Ltd. 20c 14d 145 1,000 1.40 Feb 2.00 Jan Anthonian Mining Corp. 1 20c 18c 20c 5,000 16c Jun 30c Jan Arcadia Nickel Corp Ltd. 1 1.87 1.78 1.87 3,100 1.75 Feb 2.15 Jan Arno Mines Ltd. • 8c 8c 1,000 5½c Apr 10c Jan
Preferred McColl Frontenac Oil Mersey Paper 5½% pfd Mitchell (Robb) class "A" Class B Moison Breweries Ltd class A Class R	50 46 45 88¼ a8 a 2.00 2.00 2 24½ 24 2	46 135 8½ 85 2.00 225 4½ 1.025	45 Jun 8 Mar 1.50 Feb 22% Jan	48 Jan 11 Jan 2.25 Jan -26 May	Anacon Lead Mines Ltd. 20c 1.40 1.45 1.000 1.40 Feb 2.00 Jan Anthonian Mining Corp. 1 20c 18c 20c 5.000 16c Jun 30c Jan Arcadia Nickel Corp Ltd. 1 1.87 1.78 1.87 3.100 1.75 Feb 2.15 Jan Arno Mines Ltd. 8c 8c 1.000 5½c Apr 10c Jan
Montreal Locomotive Montreal Trust Morgan & Co common	a23½ a2 17 16½ 1 5 a39 21½ 2	4½ 55 7¼ 815 a39 5	23¼ Apr 15 Jan 39 May 20 Jan	25½ May 18 May 40 May 22¼ Jun	Atlas Sulphur & Iron Co Ltd. 1 12c. 9½c 12c 2,100 8½c Jan 12c Jun Aull Metal Mines Ltd. 12c 11c13½c 9,000 11c Mar 20c May Bailey Selburn Oil & Gas Ltd A 1 16% 16% 17½ 1,575 16 Mar 20¾ Jan 1,75 Apr
Moison Breweries Ltd class A Class B Montreal Locomotive Montreal Trust Morgan & Co common 4%% preferred National Steel Car Corp Niagara Wire Weaving Noranda Mines Ltd Northwest Will 'preferred	27½ 27½ 27½ 50¼ 49¾ 5	94 50 28 401 45 25 0½ 2,561	93 May 25 Mar 40 Mar 47¼ Feb	95½ Jan 29 May 45 Jan 57½ Jan	Barvallee Mines Ltd11
Ontario Steel Products common	a31 25¼	76 10 a32 770 26 975	76 Jun 30 Mar 21½ Mar	80 May 38 May 26 May	Bateman Bay Mining     1     37c     37c     45c     13,500     35c     Jun     1.00     51c     51c     51c     51c     51c     56c     10,600     40c     Jar     69c     May       Belle-Chibougaman Mines Ltd     1     19½c     14c     23c     143,500     13c     Apr     23c     Jan
Penmans common Placer Development Powel River Company Power Corp. of Canada Price Bros & Co Ltd common Provincts I Transport	136 13772 13 2634 2 1 124 11 1 4372 4234 8072 79	6 1/4 50 2 1/2 7,925 3 1/2 1.055	100 Jan 23 Feb 10½ May 39 Feb	141 May 26¼ Jun 13 Jan 45½ Jan	Bornite Copper Corp 25c 25c 27c 18,000 20c Feb 38c May Buissadillac Told Mines Litd 1 14c 14c 3.500 11c Jun 18 2c Ju
5% preferred	131/4	31/2 2,175 31/2 510 42 75	55½ Jan 50 May 11 Apr 41 Jan 27¼ Jan	80½ Jun 59 Jan 135 May 43 Mar	Boltzan Mines Ltd.
Quebec Power Robertson Co (James) Roe (A V) (Canada) Rolland Paper class A Class B	24½ 24½ 24½ 24½ a17½ a	16½ 50 25¼ 1,490 18¾ 105	27½ Jan 18 Feb 16½ Feb 17¼ Feb 20½ Jan	32 May 18 Feb 25½ Jun 19 Apr	Cammet Oranium Mines Ltd. 1 1 10 11 12 2.900 9 4 Feb. 1342 Jan Canadian Admiral Olis Ltd. 2 51 5.45 1.300 5.9 Feb. 10 45 Jun Canadian Atlantic Oli Co Ltd. 2 51 5.945 1.300 5.9 Feb. 10 48 Jun
Royalte Oil Co Ltd common Preferred	10 76 76 2234 1014	77 2,825 23 -4,545	20½ Jan 64 Mar 16 Jan 28½ Jan	21½ May 77 May 23 Jun 38¼ Jun	Canadian Collieries Resources Ltd—         3         6         6         6 %         550         5½ Mar         7½ Jan           Common         3         6         72c         72c         200         71c Apr         80c Jan           5% preferred         1         72c         72c         72c         200         71c Apr         80c Jan           Canadian Devonian Petroleums Ltd         9.10         8.85         9.10         3,200         6.50 Feb         40 May
For footnotes see page 46.					

STOCKS	Frida		Saies		RANGE FOR W
STOCKS Par	Las Sale Pi	ice of Prices	for Week Shares		ince Jan. 1
Canadiar Lithium Mines Ltd	320 676 233 306 6.25 9.40 2.35 18 % 20 1.05 10 % 10 % 10 % 10 % 10 % 10 % 10 % 10 %	31c 33½c 63c 70c 4.00 4.00 20½c 23½c 30c 30½c 10c 12c 4c 6c 6.25 6.50 9.40 9.60 8c 8c 2.25 2.40 17c 20c 37c 37c	3,700 27,300 609 18,200 2,100 11,000 1,000 3,450 3,500 4,500 136,200 3,500 1,410 4,000 51,350 600 25,060	Low 30c May 39c Mar 3.00 Jan 20c May 30c Jun 10c Jun 4c Jun 6.25 Jun 8.80 Apr 5c May 2.25 Jun 13½c May	High 45c Jan 82c May 5.65 Apr 55c Jan 19c Jan 17tec Jan 8.25 Jan 9.85 May 15c Mar 4.20 Feb
Dablon Mining Corp.  Daine Corp. Ltd.  Dome Mines Ltd.  Duvan Copper Co Ltd.  East Sullivan Mines Ltd.  Lastern Asbestos Co Ltd.  Eastern Mining & Smelting Corp Ltd.  El Sol Gold Mines Ltd.  El Sol Gold Mines Ltd.  Empire Oil. & Minerals Inc.  Fab Metal Mines Ltd.  1 Falconbridge Nickel Mines Ltd.  Fano Mining & Exploration Inc.  Faraday Uranium Mines Ltd.  Fontana Mines (1945) Ltd.  Fundy Bay Copper Mines:  1 Futurity Oils Ltd.	4.00 44c 3.25 35c 17c 19c 37½ 17c	15c 15c 9½c 10c 12½c 14¼ 31c 31c 4.00 4.10 40c 44½c 3.15 3.45 35c 36c 16c 18½c 18c 19c 35¼ 37½ 17c 18½c 7c 7c 7c 7c 7c 7c 7c 7c 7c 82c	3,500 1,700 7,000 58,500 9,500 4,875 9,500	15c Jun 9½c Jun 12½ May 30c May 3.70 May 40c Jun 3.00 Feb 28c Jan 15c Feb 14c May 1.75 Feb 6c May 15c May	15c Jun 16½c Apr 14¼ Jun 72c Jan 5.20 Jan 65c Jan 4.05 Mar 80c Jan 24½c Mar 29½c Jan 25c Feb 3.15 May 14e Jan 22c Jan 82c Jun
Gaspe Od Ventures Ltd.  Gateway Odls Ltd.  Golden Age Mines Ltd.  Grandines Mines Ltd.  Grandines Mines Ltd.  Gui-Por Uranium Mines & Metals Ltd 1 Gunar Mines Ltd.  Hillcrest Collieries Ltd.  Indian Lake Mines Ltd.  Israel Continental Oil Co Ltd.  Israel Continental Oil Co Ltd.  Jardun Mines Ltd voting trust.  Kontiki Lead Zinc Mines Ltd.  Labrador Mining & Exploration Co.  Lubriside Copper Mining Co Ltd.  Lithium Corp of Canada Ltd.  Long Island Petroleums Ltd.  Louvicourt Goldfield Corp.	17c 36c 8½c 9c 34½s 34c 14c 54c 5c 14c 22³4 8½c	13½c 18c 6½c 7c 26c 36c 11c 13c 8½c 8½c 8½c 19 19¾ 9c 10c 80c 33¾ 3¼% 32½c 35c 14c 16c 48c 54c 14c 16c 22¾ 23¾ 8½c 9½c 41c 41c 19c 19c 1½c 14c	8,000 2,500 41,700 9,000 2,500 500 17,500 2,855 77,900 20,500 347,050 11,200 11,000 1,500 1,500 1,000 2,000	11c Jan 6c Jan 22c May 11c Jun 8 %c Apr 18 % Feb 8c May 70c Jun 23 % Feb 21c May 11%c Apr 16c Jan 32c Jan 4c Jun 11c Mar 181% Feb 6c May 31c May 14 %c Mar 121%c Jun	30c Mar 11c Apr 45c Jan 28c Jan 21c Jan 21½ Mar 21c Jan 35¾ Jun 65c Apr 23c Jan 35c Jun 75c Jun 13c Jan 23c Jan 25c Jun 13c Jan 25c Jun 13c Jan 25c Jun 25c Jun 25c Jun 26c Jun 27c Jun 28c Jun 29c
McIntyre-Porcupine Mines Ltd 5 Medallion Petroleums Ltd 1.25 Mercedes Exploration Co Ltd 1 Merrill Island Mining Ltd 5 Merrill Petroleums Ltd 15 Merrill Petroleums Ltd 1 Mid-Chibougamau Mines Ltd 1 Mining Corp of Canada Ltd * Mogador Mines Ltd 1 Molydenize Corp of Canada Ltd 1 Monpre Mining Co Ltd 1 Monpre Mining Co Ltd 1 Mongary Explorations Ltd 1 Mongary Explorations Ltd 1 National Petroleum Corp Ltd 25c New Formaque Mines Ltd 1 New Jack Lake Uranium Mines Ltd 1 New Pacific Coal & Oils Ltd 50 New Spring Coulee Oil & Minerals Ltd 6 New Spring Coulee Oil & Minerals Ltd 6 New Spring Coulee Oil & Minerals Ltd 6 New Vinray Mines Ltd 1 North American Rare Metals 1 North American Rare Metals 1	108½ 35c 1.45 17½ 1.73 1.42 32c 1.80 28c 14c 1.93 10c 10e 7c 1.75 7.90	108½ 113 4.80 4.80 34c 35c 1.41 1.50 16½ 17½ 1.65 1.90 816¼ 816¼ 20c 23c 1.40 1.45 25c 48c 1.80 1.93 3.95 3.95 25c 34c 12c 14c 1.80 1.95 9½ 10c 9c 11c 7c 7c 1.65 1.75	205 200 5,000 5,100 2,700 50,750 50 6,500 2,000 13,900 15,300	3.80 Mar 3.80 Mar 30c Jun 1.40 Jun 13 Feb 1.20 Mar 16 Mar 20c May 98c Apr 25c Jun	23c Jan  111 Jun 5.00 Apr 55c Jan 2.08 Jan 17½ Jun 1.92 Jun 2.0½ Jan 65c Jan 1.75 May 1.08 Apr 2.65 Mar 4.65 Mar 4.65 Mar 4.65 Mar 4.62 Jan 2.00 Feb 14c Jan 17c Jan 12c Jan 1.80 Mar
Obalski (1945) Ltd	18c 2.80 33c 59c 38c 30 25c 34c 3.50 1.58	15c 19c 2.75 2.80 32c 33c 11½ 12½ 57c 72c 38c 42c 28³4 32½ a70c a70c 34c 39c 34c 30c 34c 74c 78c 76c 9c 28c 33c 3.55 3.55	9,500 16,425 9,700 2,400 92,100 12,000 10,155 300 47,400 12,700 800 6,000 5,100 6,400 17,800 2,600	15c Jun 2.30 Jan 30c May 9.50 Feb 11c Feb 33c Mar 16½ Feb 40c Mar 14c Jun 30c Jan 2.40 Jan 34c Feb 1.40 Jan 7c Jun 25c Jun 1.98 Jan	9.00 Mar  33c Jan  2.90 Jan  54c Jan  143' Apr  80c May  42c Jun  45c May  34c Jun  45c Jan  3.90 Apr  78c Jun  1.85 Apr  15c Feb  3.70 Apr
Quebec Chibougamau Gold Fields Ltd. Quebec Copper Corp Co Ltd. Quebec Labrador Development Co Ltd. Quebec Labrador Development Ltd. Quebec Silver Corp Corp Corp Corp Corp Corp Corp Cor	1.15 69c 	75c 94c 3.70 6.00 6.10 6.10 6.10 6.10 6.10 6.10 6.1	1,600	1.03 Jun 65c Jun 12c Jan 66c Jan 38c May 7c May 63c Apr 2.96 Feb 6.00 Jun 5½c May 60c Apr 13c Apr 30c Apr 13c Apr 13c Apr 2.90 May 22c Jun 10c May 10c May 10c Jan 10c May 10c Jan 10c	2.28 Jan 1.25 Jan 26c Mar 77c Jan 18½ Jan 19c Jan 19c Jan 19c Jan 19c Jan 12c Jan 12d

SAVARD & HART
MEMBERS: MONTREAL STOCK EXCHANGE
TORONTO STOCK EXCHANGE
CANADIAN STOCK EXCHANGE

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Branch Office:
65 West 44th St., New York City, MUrray Hill 2-4545
QUEBEC-TROIS-RIVIERES-SHERBROOKE-CHICOUTIMI-ST. JOHN'S, P. Q.

For feetnotes see page 46.

	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	- 1 - N - N
	Par		Low High	Shares	Range Since Jan. 1
in .	Trans Empire Oils Ltd1.25				Low High
a.y	Rights	38c	3.15 3.25 36c 45c	2,000	2.20 Mar 3.35 Mon
pr	Trebor Mines Ltd			28,402	18c Apr 70c May
in	Trojan Exploration Ltd 50c	d		22,500	18c Apr 33c Jan
an	United Montauban Mines Ltd 1			1,000	15c Apr 37c Jan
n	United Oils Ltd	3.50		3,500	11c Mar 16c Jen
n	valor Lithium Mines Ltd 1	15c	3.15 3.50 15c 16½c		1.80 Jan 4.40 Mey
n	ventures Ltd	44	41 44	4,500	14C ADY 22c Ten
y	reignts	1.45	1.15 1.50	1,050	- 33 4 Mar 44 Jun
AF .	Virginia Mining Corp	73e	70c 75c		1.00 Jun 1.50 Jun
eb .	weedon Pyrite & Copper Corp Ltd 1	39c	37c 40c	12,200	70c Jun 2.35 Jan
n	Wendell Mineral Products Ltd1		5c 5c	5,000	350 Feb 540 Jan
ın	Westburne Oil Co Ltd	1.05	1.00 1.05	7,500	5C Apr Set Beh
ar	West Maygill Gas & Oil Ltd		1.90 1.90	32,800	91c Mar 1.06 Jan
pr .	Westville Mines Ltd1	14c	12c 15c		1.90 Jun 1.96 Jun 12c Jun 27c Jan

Toro	nto S	Stock E	xchan	ge	
STOCKS	Friday Last Sale Pri	Han Funds Week's Range of Prices	Sales for Week	₩ 1 114 j	
Abitibi Power & Paper common	321/	Low High	5 500	Range S	Htyle
Acadia Atlantic Sugar commonClass APreferred100			644	30 Feb 7 Apr	
Preferred100 Acadia-Uranium Mines1	90	90 90	225 35	7 Apr 17% May 90 Feb	21 Jan
Acade Uranium Mines	II	12c 13c 18c 18c	3,650 2,100	90 Feb 10c May 17½6 Feb 6.00 Feb	17%¢ Jan
Voting frust	11		12,425	6.00 Feb 7.25 Feb	
Alax Petroleums50c	27	75c 77c	9,000	6% Apr	88c Jan
Alba Explorations Ltd 1 Alberta Distillers common Voting from	31c	30c 34c 11c 13c	- b,650-	26c May	44c Feb
Voting trust	1.50	1.50 1.55 1.45 1.45	1,500	1.40 May	1.85 Jan
Algom Uranium1	22½	44c 48c 2134 2234	21,225	250 Feb	1.70 Jan 50c Mar
5% debentures100	94	931/2 94	2,535 6,050	18¼ Jan 92 Jan	251/4 May 951/2 Apr
Voling trust	152	13 13½ 152 156	1,330 2,173	O- To-	17 May
Aluminum Co 4% pfd25	46 20	20 2114	13,097	413/4 May	46 Jun
Amalgamated Larder Mines1	45½ 20c	17½c 23c	790 15,700		23 Feb 48% Jan
American Leduc Petroleums Ltd	33c	32c 37c	58,483	32c Apr	29c Feb 70c Jan
Anacon Lead Mines20c	1.40	1.30 1.50 1.40 1.50	2,300 5,208	1.26 May 1.40 Feb	T.OU DAIL
Analogue Controls1c	, a	3.00 3.25	600	t talk to be a	2.00 Jan
Anglo Amer Explor4.75	19c 14½	18c 21c 14½ 14¾	45,500	12g Jan	3.25 May 28c May
Anglo Canadian Pulp & Paper pfd_50 Anglo Huronian	501/2				28c May 16% Jan 51½ Feb
Anglo Rouyn Mines	11½ 63c		1,116. 5,500	50 Jan 11½ Jun 49c Jan	-13 Jan
Anthes Imperial	2334	7c 8½c	50	223/4 Mar	94c Feb 25½ Mar
Arcadia Nickel	1.90 1.29	1.74 1.90	59,206	1.65 Peh	13½c Jan 2.20 Jan
Argus Corp common	17	161/- 171/	3,883	37 Jan	2.20 Jan 1.90 Jun 181/2 May
\$2.40 preferred50 Arjon Gold Mines1 Ashdown Hardware class B10	46	41½ 42 46 46¼	260	41 Apr	43 Jan
Ashdown Hardware class B10	130		9,000	12c Feb	-1914 d Tun
	107	12½ 12½ 10 10⅓ 107 110⅓	1,250	10 Mar 9% May 90 Jan 7 Jan	13% May
Debentures Warrants Atlas Steels	13	13 13½ 27¼ 27%		90 Jan 7 Jan	118 1/2 May
Adas reliowknije Mines1	2712	1 - 10c 10 %c	2,393	24 Feb	29% Jan
Atlin-Ruffner Mines1 Aubelle Mines1	59c	59c 70c 10c 12c	170,093	2012c Mar	1.16 Mar
Aumague Gold Mines	24c 12c	20c 24c 11c 12½c	16,750 37,400	20½c Mar 96 Jan 20c May	17c Feb 39c Jan 21c Jan
Auto Electric common	1.75	1.75 1.90	500	1.60 Mar	21c Jan
Auto Fabric Prous class A	2.75	14½ 14½ 2.75 3.00	100 50	13 Jan	15½ May 4.75 Jan
Class B Avillabona Mines Ltd1	60c	60c 66c 8c 8½c		500 May	1.10 Apr
Bailey Selburn Oil & Gas class A 1		161/2 171/2		60 Jun	12½c Jan
5% preferred1 Banff Oils50c	33 2.87	33 3434	. 4,120	15% Mar 32 Mar	20% Jan 41 Jan
Bankeno Mines1	1	2.80 3.10 31c 38c	65,600	2.40 Feb	3.30 Jan
Bank of Montreal 10	4634	10c 10½c 46¼ 47	3,000 4,519	90 Feb 46 May	12 16c Mar
Bank of Nova Scotia	3.35		38,655	3.10 May	3.65 May
Rights	25c	25c ,28c	18,650	55½ Feb. 25c. Jun	59½ Jun 45c Jan
Barymin Exploration Ltd1		43c 45c 65c 69c	5,200	40c May	84c Jan 75c Jan
Base Metals Mining Baska Uranium Mines	68c	63c 68c 38e 46c	14,700 364,100	65c Jun 62c Jan 25c Jan	92c May
Bata Petroleums Ltd Bathurst Power & Paper class A*		10½c 11c 54 54	5,000	8c Mar	12c Jan
Class B Beattie-Duquesne Beatty Pros	291/4	29 30	67	54 Jun 29 Jun	60 Apr 40 Jan
Beatty Bros	61/4	98c 1.03 61/4 61/2	700	96c May 5½ Feb	1.89 Jan
Beaucage 1 Beaver Lodge Uranium 1	1.00 22c	1.00 1.06 21c 23c	9,132 9,125	1.00 Jun	1.75 Jan
Beliefer Mining Corp	2.95 1.70	2.70 3.05 1.65 1.70	413,744	21c Jun 1.58 Apr	3.15 May
Bell Telephone25	41	41 411/2	3,176	1.55 Jun.	1.93 Jan 461/2 May
Bell Telephone	1.00 1.80	1.00 1.04 1.75 1.92	231,523	1.00 Jun 1.60 May	276 Ton
Bibls Yukon Mines	17½c	17c 18c 7c 9½c	53,355 10,400	17c May	32c Feb
	2.05 1.15	2.00 2.24 1.10 1.20	16,451	5½c Jan 1.75 Feb	12c Jan 2.65 Jan
Warrants Bidcop Mines Ltd Biltmore Hats	24c	24c 25c	5,200 10,177	90c Feb 24c Jun	1.60 Mar
Class A preferred*	121/8	12 121/8	25	10½ Jun	
Class A preferred * Black Bay Uranium 50 Blue Ribbon preferred 50	35	82c 85c 35 , 35	1,700	70c Feb	12 % Jan 1.12 Jan
Bonvine Gold Mines1	8½c 13c	8c 9c 13c 14½c	14,000	35 Jun. 8c Jun., 8½c Feb	- 38 1/2 Feb
Bordulac Mines		13c 14c	38,100	8½c Feb	150 May 18½c Jan
Bowater Corp 5% pfd50	60c	4134 4234	84,300	56c Jun 40½ May	1.55 Jan
Bowater Paper1	4234	4234 4514 518 512	- 80 - 600	4234 Jun	49 Mar
Boymar Gold Mines1 Bralorne Mines	4.40	7c 712c	11,200	4.85 Mar. 7c May	5% Apr
Brantford Cordage class B	* constant	101/2 101/2	1,200 600	3.75 Feb 9 Jan	5.45 Mar 121/4 Feb
Bridge & Tonk warrants	934	7.50 7.50	6,625	7¼ Jan 4.10 Jan	121/4 Feb 9% Mar 8:00 May
Brilland Mines Ltd. 1 Britaita Petroleum 1 British American Oil 1 British Columbia Electric—	75c 3.25	71c 83c 3.00 3.60	138,881	42c Mar	: 90c - May
British American Oil	57	56½ 57¾	42,175 10,152	2.60 Mar 43 1/4 Feb	3.60 Jun 57% Jun
43/ 6/	78	77 79	20	77. Jun	94 Poh
43/4% preferred	90 4714	90 90½ 46¼ 48	425 640	90 Apr	95 % Mar 50 Mar
4 1/4 % preferred50	41 1/2	40 41 ³ 4 39 ¹ / ₂ 40 ³ / ₈	405	40 Jun	-46 1/2. Jan
100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100	1218	1158 1218	4,817	10% May	613% Jan
Class B		16 16 16¼ 16¼	125 225	14½ Feb 13½ Jan	17 Apr
				Alaba in the	*******

RANGE FOR WEEK ENDED JUNE 11 Friday Week's Sales											
STOCKS	Friday Last	Week's Range	Sales for Week			STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Sinc	e Jan. 1
Par Pritish Columbia Power		of Prices  Low High  50½ 51½	Shares 3,554	Range Sin Low 41 Feb	High 52¾ May	Consolidated East CrestConsol Fenimore Iron Mines	•	Low High 51c 55c 1.70 2.05	4,966 104,194	Low 36c Feb 1.20 Jan	High 64c May 2.05 Jun
British Columbia Telephone Co25 Broulan Reef Mines1	44 81c	44 44 ½ 80c 82c 6½ 6½	615 9,750 830	43 Mar 80c May 6½ Mar	47¼ Apr 1.07 Jan 8 Jan	Consolidated Gillies Lake	i I	35c 38c 9½c 9½c 30c 31c	900 1,500 4,500	20c May 8c Feb 18c Jan	50c Mar 11c May 35c May
Bruck Mills class A* Brunhurst Mines1 Brunsman Mines1		10½c 12c 8½c 11c 8.05 8.50	20,000 315,500 1,805	8c Jan 8c Mar 8 Feb	19c Jan 15c Jan 12½ Apr	Consolidated Golden Arrow Consolidated Guayana Mines Consolidated Halliwell	1 19c 1 1.05	18½c 21c 95c 1.10 2.90 3.05	7,500 114,607 5,247	18½c Apr 70c Feb 2.90 Jun	35c Feb 1.38 Jan 3.75 Apr
Brunsman Mines 1 Brunsman Mines 1 Brunswick Mining & Smelting 1 Buffactison Gold 1 Buffalo Ankerite 1 Buffalo Canadian Gold 1 Buffalo Red Lake 1 Building Products 1	9½c 1.00 15c	9c 10c 1.00 1.11 14c 17c	27,500 9,400 52,000	8½c Mar 67c Jan 12c May	12c Mar 2.50 May 21c Apr	Consolidated Howey Gold Consolidated Marbenor Mines Consolidated Marcus Gold Ltd	.1 560 .1 5.10	62c 60c 18 c 18 2c 4.90 5.10	24,760 500 30,797	28c Feb 15c Apr 4.30 Feb	1.10 May 25c May 5.35 Apr
Buffalo Canadian Gold  Buffalo Red Lake  Building Products	8c 34 1012c	7½c 10c 31½ 34 10½c 10½c	51,500 194 3,520	6½c Apr 29½ Jan 9½c May	11½c Feb 36 Apr 15½ Jan	Consolidated Mic Mac Oils Ltd. Consolidated Mining & Smelting. Consolidated Morrison Explor	24 1 62c	23 ¼ 24 ¾ 60c 69c 55c 60c	10,312 51,400 24,250	23 May 22c Jan 42c Feb	28 ³ / ₄ Jan 82c May 68c Jun
Building Products Bunker Hill Ext Burchell Lake 1 Burrard Dry Dock class A 6	62c 1034 7	61c 69c 10¼ 11 7 7	54,200 910 275	26c Jan 93a May 65a Jan	82c Mag 11 ³ 4 Apr 7 ³ 4 Apr	Consolidated Mosher Consolidated Negus Mines Consolidated Nicholson Mines Consolidated Northland Mines	Control attended	24c 27c 9½c 10c 61c 68c	24,500 10,533 10,153	1612c Feb 912c Jan 60c May	33 ½ c May 16c Jan 1.05 Jan
Cabanga25c	2.89 1.33	2.80 2.95 1.30 1.35	90,350 17,375	1.65 Feb 1.25 Feb	3.20 May 1.55 <b>Jan</b>	Consolidated Pershcourt Mine	.1 11½c	1012c 12c 17c 17c 4.15 4.15	8,700 1,000 1,000	9c Jan 16c Apr 2.20 May	17c Apr 22c May 4.15 Jun
Calgary Power common	791/2	31% 325% 78 80 5.40 5.40	1,790 1,160 240	24 Feb 62 Mar 4.35 Feb	33½ May 80 Jun 5.55 Jun	Consolidated Red Poplar Min  Consolidated Regcourt Mines Ltd	1 21c	81c 81c 20c 23c 1.40 1.50	500 14,044 61,300	65c Mar 15c Feb 1.12 Mar	95c May 30c Apr 1.89 Feb
Calvan Cons Oil 1  Campbell Chibougamau 1  Campbell Red Lake 1  Canada Bread class B pfd 50		9.75, 11.50 5.35 5.35 53 54	7,508 205 80	9.15 Feb 5.10 Jan 51 Jan	13½ Jan 6.25 Jan 54 Jan	Consolidated Sudbury Basin	1 2.25 1 20c	9e 11½e 2.22 2.40 20c 25c	9,000 39,075 23,250	9c Jun 2.25 Jun 17c Apr	18½c Mar 3.50 Jan 40c Mar
Canada Cement common20 Preferred20 Canada Crushed Cut Stone20	28% 26% 8	27½ 29 26¾ 26¾ 8 8	2,262 193 515	24½ Mar 26¼ Jan 6 Jan	301/2 Apr 29 Feb 81/2 May	Consolidated West Peroleum	1274	11 ³ / ₄ 12 ⁷ / ₈ 37 ³ / ₈ 40 ³ / ₄ 5.85 6.25	7,845 5,180 2,190	9.20 Jan 2734 Jan 5.25 Jan	13 May 40% Jun 7.50 Apr
Canada Folls class A Canada Iron Foundries common 10	) 40% 	16 16 3934 401/2 1081/4 1081/4	25 520 30 35	13 Jan 35 Mar 100½ Jan	16 Apr 42 Apr 111 Apr	Consumers Gas of Toronto Conwest Exploration Copper Corp Ltd Coppercrest Mines Copper-Man Mines Copper Rand Chiboug Corby Distillery class A Class B Coulee Lead Zinc Cournor Mining Cowichan Copper Cree Oil of Canada Warrants Crestbrook Timber common	1 45c 15c	38c 52c 45c 48c 14c 18c	33,800 12,600 80,625	33c May 35c Feb 14c Jan	1.23 Jan 88c May 32c Mar
Canada Life Assurance 10 Canada Malting common Preferred 26 Canada Oil Lands	4914	156 156 49½ 50½ 23 23 3.75 3.90	150 125 5,420	149 Jan 47½ Mar 22% Jun 3.20 Jan	175 Feb 55 Jan 24 ¹ / ₄ Mar 4.50 Jan	Corby Distillery class A	1 3.75 • 16¼	3.55 4.00 15 ³ 4 17 15 ¹ / ₂ 15 ¹ / ₂	8,664 1,525 310 16,600	3.25 Mar 14½ Feb 14¼ Apr	5.20 Jan 17 Jun 16 Jan
Gamada Dockore class A	36	2.40 2.60 36 36% 34% 35	2,425 210 1,285	1.75 Jan 36 May 34 May	2.85 Mar 39½ Jan 37½ Mar	Coulee Lead Zinc Cournor Mining Cowichan Copper	-i	74c 83c 11c 11c 1.20 1.35 5.30 5.60	3,000 1,500 12.320	67c Jun 9c Jan 1.20 Feb 4.25 Jan	1.09 Jan 15c Jan 1.60 Jan 5.80 Jun
Class B Canada Permanent Mtge 20 Canada Safeway Ltd pfd 100	6372	82½ 83½ 90¾ 90¾ 2.75 3.40	80 130 16,900	80 Mar 90% Jun 75c Feb	90 Jan 94 Mar 3.40 Jun	Cree Oil of Canada Warrants Crestbrook Timber common	-• -5.30 - - 2.95 - 50	2.85 3.15 2.60 2.85 16c 16c	20,626 900 4,000	1.90 Fcb 2.60 Jun 15c May	3.25 Jun 4.25 Jan 28c Mar
Canada Southern Cil warrants Canada Southern Petroleum Canada Steamship Lines com Canada Wire & Cable class B	7.35	6.90 8.00 45 45 16½ 17¾	5,871 375 465	5.00 Jan 29 Jan 16 Feb	8.25 Jun 45 Jun 20 Jan	Croinor Pershing Crown Trust Crown Zellerbach Crows Nest Pass Coal 1	10 21 -5 52	21 21 49!4 52 245 245	110 594	20 May 47¼ Apr 220 Feb	23 Apr 54½ Jan 260 May
Canadian Admiral Oils Canadian Astoria Minerals Canadian Atlantic Oil	57c 15c	55c 60c 15c 20c 8.60 9.50	46,098 92,354 23,363	42c Feb 13c May 6.00 Feb	60c Jun 24½c Jan 9.50 Jun	Crows Nest Pass Coat Crowpat Minerals Cusco Mines Ltd	1 24½c 1 15½c	24½c 28c 15c 17½c	19,200	22c Jan 15c May	42c Feb 36c Jan
Canadian Bakeries20 Canadian Bank of Commerce20 Canadian Braweries commen	4.95 49½ 25%	4.95 4.95 49 49 ³ 4 25 26	300 2,312 3,857	4.00 Feb 45 Feb 23½ Mar	5.00 Jan 56 Jan 26½ Jun	Daering Explorers Daine Mining Corp	1 32c 1 912c 1 2612c	32c - 32c 9½c 11c 25c 29c	34,500	22c Feb 9c Jan 25c May	55c May 17c Apr 47c Jan
Preferred	171/4	27 27 1/4 17 1/4 18 63¢ 66¢	715 2,985 12,880	23% Mar 16½ May 53c Feb	28 May 19 Jun 78c Apr	Daering Explorers Daine Mining Corp. D'Aragon Mines Davis Léather class A Decoursey Brewis Mines	1 40c 9c	8 8 35c 41c 6c 9c	260 5,425	8 Jun 35c Jun 6c Jun	10 Mar 60c Jan 20c Jan
Canadian Canners class A Canadian Celanese common 25	13½ 16	13½ 14 14 16 28½ 29	1,725 3,058 325	13½ Apr 12¾ Apr 27½ Jan	1434 May 16 Jan 30 Jan	Warrants Deer Horn Mines D'Eldona Gold Mines Ltd Delnite Mines	_1 100	17c 22c 12 2c 14 2c 96c 1.12	13,433	17c Jun 12c Feb 70c Jan	34c Jan 16c Jan 1.15 Mar
Canadian Chemical & Cellulose Canadian Chieftain Pete Canadian Collieries Resources Ltd	2.65 3 5%	6 % 7 2.50 2.65 5 % 6 %	2,290	6½ Jun 1.30 Mar 5½ Mar	9 Jan 3.00 May 7¼ Jan	Delnite Mines Devon Palmer Oils 2 Diadem Mines Distillers Searrams	25c 2.58 -1 121/2c -2 31	2.40 2.56 12c 13c 30% 31%	18,100	1.42 Jan 12c Mar 2814 Apr	2.83 Apr 21c Mar 32½ Jan
PreferredCanadian Decalta Gas warrantsCanadian Devonian Petroleum	1 72c 1.25 9.05	70c 72c 1.18 1.35 8.75 9.10	13,300 49,115	70c Mar 80c Jan 6.50 Jan	85c Jan 1.70 Apr 9.40 May	Distillers Seagrams Dome Exploration Dome Mines Dominion Dairies common		1134 13 1214 1414 7 7	22,322 165	9.25 Jan 12¼ Jun 7 Jan	13¾ May 14¼ Jun 7¾ Jan
Canadian Dredge & Dock Canadian Dyno Mines Canadian Export Gas Ltd	21% 1 1.65 c 7.80	20½ 21½ 1.60 1.89 7.60 8.00	20,519 10,762	18 Apr 1.60 Jun 5.10 Jan	22¾ Jun 2.70 Mar 8.60 Jun	Preferred	.35 _* 33	17 17 325 335 97 98	3,474 235	17 Jan 26% Mar 96 Apr	18. Mar 33½ Jun 99. Mar
Canadian Food Products common	0 44 C	3.25 3.25 44 44 1.18 1.20	4,450	3.25 Jan 43 May 1.10 Jun	3.50 Mar 50 Feb 1.35 Jun	Preferred Dominion Scottish Invest com Dominion Stores Dominion Stores	5412	14 ³ 8 14 ⁷ 8 24 26 ³ 8 53 ¹ 2 55	18,840 2,519	25 Apr 1912 Feb 3912 Jan	27½ Apr 2658 Jun 57½ May
Canadian Homestead Olls10 Canadian Husky Oll	2.65 1 20½ • 13¾	2.60 2.75 20 21½ 13¾ 15½	4,665 1,490	1.75 Feb 12½ Jan 6. Apr	2.86 Jun 22¾ May 16¼ Jun	Dominion Tar & Chemical common Preferred23 Dominion Textile common	.50 . 10.2	1058 1112 1812 1834 8 914	620 4,696	10 % May 18 ½ May 734 May	127s Jan 21½ Feb 9¼ Jan 1.00 Jan
Canadian HydrocarbonCanadian Malartic GoldCanadian North Inca	13 ³ / ₄ 29c 1 —	13½ 14¾ 29c 30c 28½c 33c	15,200	8½ Feb 27c Mar 28½c Jun	15 May 36c Jan 40c Apr			1.00 1.00 19c 21c 1.20 1.30 30 30	30,600 5,100	50c Feb 19c Jun 95c Jan 30 Jan	37c Jan 1.75 Jan 30 Jan
Canadian Oil Cos common 100	• 35% 0 75	351/4 363/6 80 80	25	26¾ Mar 80 Jun	36% vJun 82 May 1014 May	Dominion Woollens Donalda Mines Donnell & Mudge Dow Brewery Duvan Copper Co Ltd Duvex Oils & Minerals	28c 1 18c	30 30 26c 31c 16½c 18½c	16,100	26c Jun 15½c May	73c Jan 26c Jan
West	10	100 100 1/4 140 140 18 1834 10 101/4	10 285	98½ Feb 140 Jun 10¾ Mar	154½ Feb 19¼ May	East Amphi Gold  East Malartic Mines  East Sullivan Mines	_1 13120	13c 15½c 1.20 1.47 3.95 4.05	46,150	9c Jan 1.10 Mar 3.65 May	16c May 1.47 Jun 5.25 Jan
Canadian Pacific Railway2 Ganadian Petrofina Ltd preferred1	5 34% 0 25	10 10½ 34 34½ 24¾ 25¼ 4.00 4.25	10,182 2,145	4.30 Mar 28 1/4 Feb 23 1/2 Feb 3.65 Feb	11 May 34 ³ 4 May 26 ¹ 4 May 5.00 Feb	Eastern Metals T.d.	1 3.20	26c 30c 3.15 3.60 4.55 514	24,200 26,536	25c May 2.90 Feb 4.50 Mar	50c Jan 4.10 Jan 8.25 Jan
Canadian Prospect163 Canadian Thorium Corp Canadian Tire Corp Canadian Vickers	1 10c	9c 10c 91 9c 31 3	12,200	8c Apr 91 Jun 27½ Apr	14c Apr 110% Mar 32½ Jan	Eastern Steel Products.  Easy Washing Mach pfd Economic Investment Trust Eddy Paper class A Common	_20. 14½ _10	14 ¹ 2 14 ¹ 2 40 40 49 ¹ 2 50	100	14½ Jun 33 Apr 48 Jun	15 Jan 40½ Jun 58 Jan
Can Western Nat Gas 4% pfd2 Canadusa Oil & Gas Canam Copper Coy	0 15½ 1 50c	15½ 15½ 50c 50 25c 31½	2 50 2,280	15 May 50c Jun 18c Feb	16¼ Apr 85c Jan 69c Jan	Elder Mines	1 27c	47% 47% 30c 32c 27c	c 1,000 c 1,700	47¼ May 25c Feb 21c May	50 May 40c Feb 40c Mar
Condora Exploration	1 50c	36c 55 61c 75 3.90 4.1	c 43,343 c 151,506	30c Mar 60c Feb 2.46 Mar	55c Jun 1.02 Jan 5.60 Apr	El Pen-Rey Olls El Sol Gold Mines Emerald Glacier Equitable Life Insurance	1 28c 1 34c * 34c	31c 37	108,393 36,300	25c Jun 24½c Jan 16c Jan	59c Jan 82c Jan 40c Jun
Can Erin Mines. Can Met Explorations Warrants Canso Natural Gas Canso Oil Producers.	1 2.40	2.95 3.1 1.85 2.0 2.40 2.9	7,031 0 4,663	1.42 Jan 1.30 Jan 1.84 Jan	4.60 Apr 2.00 Mar 3.30 Mar	Eureka Corp	• 90c	45 45 62c 69 75c 90	c 24,576 c 7,900	40 ⁵ ₈ May 53c Feb 54c Feb	47½ Jan 1.03 Apr 93c Jun 49½c Jan
		30c 45 55c 55 6.25 6.8	5 500 5 45,405	30c Jun 45c Feb 6.25 Jun	57c Mar 70c Mar 8.50 Jan	Explorers Alliance  Falconbridge Nickel  Famous Players Canadian	• 30c	30c 31½	4 5,186	28c Feb	42¾ Jan 18 May
Captain Mines Ltd. Cariboo Gold Quartz Cassiar Asbestos Corp Ltd. Gastie Trethewey Caysor Athabaska Gentral Del Rio.	5.00 6.25 9.25	4.75 5.1 6.25 6.2 9.20 9.6	5 500 0 40,070	3.00 Mar 6.25 Jun 8.40 Apr	5.35 Jun 7.00 Mar 9.85 Jun	Fanny Farmer Candy	1 2.66	1714 171 1934 2 2.60 2.7 1.60 1.7	0 710 5 21,150	15 Jan 17 ³ 4 Feb 1.46 Feb 86c Feb	23 May 3.20 May 1.95 Mar
Central Pat Gold Central Porcupine	1 2.16 1 932c	4.15 4.1 2.15 2.5 9½c 11 3.85 4.2	0 19,000 c 5,500	3.35 Feb 1.25 Jan 9½c Feb	5.00 Jan 2.90 Apr 13c Jan	Warrants Fargo Oils Ltd Farwest Tungsten Copper	250 7.50 -1 25c	6.50 8.3 25c 26 1/2	0 13,760 c 31,100	2.93 Jan 17c May 25 Mar	8.30 Jun 41c May 28 ³ 4 Jan
Charter Oil Chateau Gai Wines Cheskirk Mines Chesterville Mines Chick-Kayrand Copper		16 1 15c 19	6 100 c 41,600	2.27 Mar 14 ¼ Jan 7 ½ c Jan 26 c Jan	5.30 Jun 16 Apr 28c Jan	Federal Grain class A Federal Kirkland Fittings common Fleet Manufacturing Florida Canada Corp	1 16c	16c 201/2	c 18,333 5 100	14c Feb 234 Jan	24c Apr 5 May 1.10 Jan
Chib-Kayrand Copper Chiboug Jaculet Mines 7 Chibougamau Mining & Smelting	5c 2.30	33c 35 2.23 2.4 1.95 2.2	c 6,900 1 34,367	30c Feb 2.21 Jun 1.75 May	36c Jun 60c Apr 4.25 Jan 4.25 Feb	Florida Canada Corp	1 7.95 -13 53 2 -103 8	7.70 8.0 52 53	0 23,951 2 915 08 2,285	5.90 Feb 5134 Jan 9858 Apr	9.15 May 59% May 114 May
Chimo Gold Mines Chromium Mining & Smelting Chrysler	_1 1.27	1.15 1.3 3.45 3.5 69 7	0 28,900 0 310 4 117	74c Feb 2.85 Jan 62 Jan	1.52 Apr 3.65 Apr 78 Apr	Foundation Co of Canada Rights Franceour, Mines	1.05	23 ½ 23 ½ 1.05 1.3	5 3,665 5c 25,100	1.05 Jun 11c Mar	26 Jan 1.50 Jun 21c Jan
Cochenour WillansCockshutt Farm Equipment	-1 42c -1 1.07 - 81/4	1.07 1.2 8¼ 8¹	0 26,000 2 2,475	36c Apr 75c Jan 71/8 Apr	54c May 1.25 Apr 8% May	Rights Franceeur Mines Fraser Companies Frobisher Ltd common	28 2.80	2.75 2.8 80 8	0 1,600 30 100	2.50 Feb 75 1/4 Feb	34 Jan 3.10 Jan 81 Apr 8 May
Cody Reco	_1 63c	12c 13 1.17 1.2	te 11,000 5 78,700	28c May 10c Jun 1.12 Jun	85c Jun 17c Feb 2.14 Jan	Debentures Fruehauf Trailer Co Gaitwin Exploration	• 758 1 14c		Sc 37,300	14c Jun	35c Jan 1.30 Jan
Coldstream Copper   Colomac Yellowknife Mines   Combined Enterprises   Commonwealth Pete	100	12% 123 3.75 3.7	8 650 5 100	9c Feb 10 Jan 3.65 Feb	16c Jan 13 May 4.35 Jan	Galtwin Exploration Galkeno Mines Gatineau Power common 5% preferred	100 101 74	30 ¹ 4 30 ¹ 100 ¹ 2 101 ¹	1,395 4 39	27 Jan 100 Mar	30% May 105 Jan 18% Apr
Conduits National Coniagas Mines Coniagurum Mines Con Key Mines	50 2.03	1.85 2.1 40c 40	0 12,950 0 4,000	1.80 Feb		Geco Mines Ltd General Bakeries General Dynamics	1 15 * 6 1 57½	57's 56 57!	6 115 2 580	4.85 Jan 53½ Jan	6.00 May 66½ Apr 42¼ May
Consolidated Allenbee Oil	_1 14c	14c 15½c 14	c 7,500 c 16,100	13c Feb 10c Jan	21c Jan 16c Mar	General Motors General Petroleum Canada commol Class A General Steel Wares pfd	173 41	5.50 5.5 5.40 5.7	90 1,100	5.00 Feb 4.50 Mar 80 Jun	6.25 Jan 6.00 Jan 86 Apr
Consolidated Bakeries Consolidated Bellekeno Mines Consolidated Beta Gamma Consolidated Colliman Flin	_1 25½c	· 16c - 1	0c 24,900 8c 6,500	23c Mar 12½c Feb	7 Mar 49½c Jan 23c Jan 55c Apr	Genex Mines Ltd Geo Scientific Prosp	24 %	24c 2	6c 8,484 6c 1,300	20c Feb 85c Jun 10c Jun	40c Apr 1.24 Jan 27c Jan
Consolidated Calliman Flin Consolidated Central Cadillac Consolidated Cordasun Oils Consolidated Denison Mines	_1 11c	11c 1		10c Jan 18c Feb	19c Jan 26c Jan	Giant Mascot Mine  Giant Yellowknife Gold Mines  Glenn Uranium Mines  Goldale Mines	1 440	4.60 4.' 44c 5 23c 2	70 2,971 1c 88,790 4c 3,100	4.55 Feb 40c Mar 19½c Apr	5.85 Apr 71c Feb 29c Jan
Consolidated Denison Mines Consolidated Discovery Consolidated Dragon Oil	12 12 12 2.80	2.76 2.	13 13,515 35 3,375	5.50 Jan 2.75 May		Goldale Mines Goldcrest Mines Gold Eagle Gold Golden Manitou Mines	1 12120	- 1212c 1	3c 8,000 8c 2,500	11c Jan	16c May 10½c Jan 2.10 Jan
	510		20,100	200 4441	, 500 Jan					•	

	Friday	Week's	Cara		ANGE FOR WEEK	ENDED JUNE 14					
STOCKS	Last Sale Pric	Range ce of Prices	Sales for Week Shares	Range Si	ince Jan. 1	STOCKS	Friday Last Sale Pri		Sales for Week Shares		
Goldfields Uranium 1	1 05	Low High 18c 25c 1.90 1.95	15,500 128	18c Feb 142 Jan	High 32½c Mar 200 May	Marcon Mines Ltd	r	Low High 10c 10c	3,625	Low 9½c Apr	ince Jan. 1 High 15c Jan
4% preferred 50 Gordon Mackay Class A 6 Graham Bousquet Gold 1 Grandines Mines	6½ 21c	44 4414 612 612 1812c 2512c	189,765	43 May 61/a Apr 15c Jan	47½ Mar 7½ Jan 25½c Jun	Marigold Oils Ltd. Maritime Mining Corp. Martim-MeNeely Mines. Massey-Harris-Ferguson Ltd com.	25c 1 1.40 1 18c	1,30 1.44 17c 21c	10,200 32,740 166,440	20c Feb 1.30 Jun 11c Feb	36½c Jan 2.08 Jan 21c Jun
Grandines Mines Granduc Mines Granduc Mines Great Lakes Paper Great Lakes Power common Preferred	10c -2.80 4614	10c 13c 2.70 2.90 46 46 2	1,791	10c Jun 2.40 May 38 Feb	27½c Jan 5.60 Jan 47½ May	Preferred 100 Maxwell Ltd	75% 0 851/4 65/8	7% 7% 85 4 86 6% 6%	5,733 350 300	6 Feb 79% May 6½ Feb	7% Jun 87 Jun 8 Feb
Great Northern Gas common	2374	26½ 27⅓ 23¼ 23⅓ 10 10¾	385 25 4,630	22 May 22½ Apr 5% Jan	27½ Jun 23¼ Jun 105 May	Massey-narris-rerguson Ltd com- Preferred 100 Maxwell Ltd 100 Maybrun Mines 100 McCabe Grain class A 100 McColl Frontenac common 100 McChure Porcupine 100	1 46c 24 84	43c 49c 24 24 79 84	27,566 50 1,625	43c Jun 24 Jan 58 1/8 Jan	89c Jan 26 Jan 84 Jun
Warrants Creat Plains Develop Great West Coal class A	6.50 42½ 6%	6.00 6.50 42 44½ 6% 7	3,030 2,435 450	3.40 Feb 38 Feb 6% May	6.50 Jun 45% Jun 8% Jan	McKenzie Red Lake McMarmac Red Lake McWatters Gold Mines	1 23c	108½ 114¾ 23c 28c 11c 12c	1,889 11,880 13,600	71½ Mar 21c Jan 11c Jun	115 Jun 30c Jun 20c Jan
Greyhawk Uranium		512 512 44c 48c 101/2 107/8	45,200 800	5½ May 36c Feb 9.60 Mar	7 Mar 67c Apr 121/8 Apr	Medallion Petroleums 1.2	5 4.80	40c 45c 4.65 4.80 34½c 36c	28,084 19,200	30c Feb 3.15 Feb 26c Jan	53c Apr 5.10 May 45c Mar
Gridoli Freehold   9c	16½c	21 21 % 16c 18c 10c 12c	27,000 10,300	21 Jan 11c May 10c Feb	-25 May -49c Jan -14c Apr	Merrill Island Mining Merrill Petroleum Meta Uranium Mines Mexican Light & Power common	1 1.50 1 173/8 1 161/2	1.42 1.55 15½ 17% 16c 17c	23,940 15,555 9,000	1.40 Jun 13 Feb 14c May	2.08 Jan 17% Jun 24½c Jan
Warrants Gwillim Lake Gold 1 Gynsum Lima & Alah	19% 12 90 24½	18¾ 19¾ 11½ 12¾ 8½¢ 10¢	8,933 4,100 31,700	18 Feb 10½ Jan 8½c Jun	2134 Mar 14 Mar 15c Mar	Midcon Oil & Gas	1.47 1 1.50	13½ 14 1.34 1.73 1.45 1.55	43,819	10 Apr 66c Jan 1.23 Jan	15½ Mar 1.73 Jun 1.70 Mar
Hallnor Mines	634	24¼ 24⅓ 2.00 2.00 6¾ 6¾		22 Apr 2.00 Jun	26¾ Jan 3.00 May	Warrants Mill City Petroleums Milliken Lake Uranium Mitton Brick Mindamar Metals Corp Mining Corp	3.95 1.99 29c 1 3.25	3.80 4.00 1.99 2.00 28c 29c 3.20 3.45		2.95 Feb 1.20 Feb 26c Feb	4.35 May 2.35 May 40c Apr
Hard Rock Gold Mines 1 Harrison Minerals 1 Hasaga Gold Mines 1	34c	634 634 13½c 14½c 32c 36c 19c 19c	28,100	6 Mar 10c Feb 32c Mar	7% Jan 16½ c May 62c Apr	Milton Brick Mindamar Metals Corp Mining Corp	2.55	2.50 2.55 12c 12c 16 18	36,765 875 2,100 3,085	1.61 Jan 2.40 Apr 9½c Mar 15¾ Apr	4.45 Apr 3.25 Jan 17c Mar
Head of Lakes Iron         1           Headway Red Lake         1           Heath Gold Mines         1	11c 68c 10½c	11c 12c 66c 76c 10c 11½c	10,600	15c Jan 9½c Jan 61c Jun	27c Apr 14c Jan 1.07 Jan	Mining Endeavour Co	1 28c 1 16c	26c 28c 16c 21c 12 12	5,100 15,500	25c Apr 15c Apr 11 Mar	21¼ Jan 45c Jan 24c May 12½ May
Heath Gold Mines	00	90 90 7c 8c 1.49 2.00	9,075 96,500	10c Jun 89 Feb 6½c May 85c Feb	18c Jan 94 Jan 12½c Jan	Modeli Containers class A Mogul Mining Corp. Molsons Brewery class A Moneta Porcupine Montreal Locomotive Works	1 1.45 1 81c	1.40 1.48 25 25 78c 82c	5,600 25 4,750	1.25 Feb 22½ Jan 66¢ Feb	2.05 Jan 26 May
Highwood Sarcee Oils 20c Hinde & Dauch Canada 6 Hi Tower Drilling 6 Hollinger Consol Gold 5	45	32c 35c 45 45 10¼ 10½	13,150 15 645	26c Apr 39½ Feb 8¾ Jan	2.00 Jun 37c Jan 46 May	Montreal Locomotive Works Moore Corp common Multi Minerals		16½ 17 67 68 80c 90c	1,290 1,818	15 Jan 49½ Jan 74c May	1.09 Apr 18 May 70% Jun 1.16 Mar
Home Oil Co Ltd.		33% 34% 19 20%	4,445 7,804	23½ Feb	11½ Feb 36 Jun	Nama Creek Mines1	50c	50c 52c 10 ³ / ₄ 10 ³ / ₄	9,550 515	48c Jun 934 Feb	84c Jan 11¼ Jun
Class A Class B Howard Smith Paper common Hoyle Mining	5 90	18¾ 20½ 30½ 32 5.85 6.05	5,570 1,740 15,546	11¼ Feb 10½ Jan 30½ Jun 4.65 Feb	23¾ May 23½ May 41 Jan 7.00 Jan	National Explorations Ltd National Grocers preferred 20	350	10½ 11 35c 37c 25 25	360 18,900 50	10% Jan 35c May 25 May	11 1/4 Jun 12 1/4 Jun 63c Jan 27 3/8 Jan
Hudson Bay Mining & Smelting Hugh-Pam Porcupine Humber Oils	68½ 26½c 1.95	63 69 ¹ / ₄ 25c 30c 1.90 1.99	2,215 5,500 21,700	63 Jun 25c May 1.90 Jun	86½ Apr 46c Jan	National Petroleum250	4.00	4,00 4.05 3.90 4.05 27½ 28	300 900 644	4.00 May 3.35 Jan 25 % Mar.	5.00 Apr 5.05 Mar 29 May
Imperial Bank 10	55%	55 55% 28 28	1,037 25	46½ Mar 26¼ Jan	2.20 Apr 65 Jan 28 Jan	National Trust 10 Nealon Mines Nello Mines Nesbitt Labine Uranium New Algor Mines	15c 23c	43 43 14c 20c 23c 23c	200 42,012 5,000	40 Apr 13c Jun 21½c Apr	43 Jun 28c Feb 46c Jan
Imperial Tobacco of Canada ordinary 5	13 12 58 78	131/4 131/2 581/2 591/4 117/8 121/4	1,375 5,550 2,675	9 Feb 50% Mar	28 Jan 13½ Jun 60 May 12½ Apr	Nesbitt Labine Uranium  New Alger Mines  New Athona Mines  New Bidlamaque Gold	60c L 14c	60c 63c 13½c 15c 35c 43c	10,700 16,133 10,283	51c May 13c Feb 35c Jun	90c Feb 23c Jan 67c Mar
Indian Lake Gold 4.8623	14c	558 558 1252c 17c 31 32	300 215,400 5,540	5½ Jun 11. Apr 23 Mar	6½ Jan 24c Jan 32½ Jun	New British Dominion Oil 40c	3.10	8½c 10c 60c 1.00 2.55 3.10	11,700 59,953 77,842	8c Mar 53c Apr 1.78 Feb	12½c May 1.00 Jun 3.10 Jun
5½% preferred 50 \$2½ preferred 50 Rgils (John) & Co. 10 Inland Cement Co preferred 10 Inland Natural Gas compon 10	51 4.50	50 51 43 43 4.50 4.60	375 25 4,390	47% Jan 43 Feb 4 Feb	51 Jun 49 Apr 6½ Jan	New Chamberlain Petroleum500 New Concord Develop	2.35 40c	23c 26c 2:25 2.39 30c 40c	11,400 19,656 4,975	23c Jun 1.85 Mar 22½c Apr	56c Jan 2.60 Apr 40c Jun
Inland Natural Gas common 1 Preferred 20 Warrants	24 11½ 15¼	$\begin{array}{cccc} 21 & 24 \\ 10^{3} & 11^{3} & \\ 15 & 15^{1} & 4 \end{array}$	2,180 10,579 1,512	16 Jan 634 Feb 14½ Apr	24 Jun 123/8 Jun 191/2 Jan	New Delhi Mines  New Dickerson Mines		55c 64c 28c 30c 1.07, 1.14	26,100 20,500 67,100	54c Jan 19c Feb 42c Jan	70c May 30c Jun 1.23 May
Preferred 20 Warrants 20 Inspiration Mining 1 International Bronze Powders pfd 25 International Nickel Co. compon	5.75 71c. 22½	5.70 5.80 71c 75c 22½ 22½	2,920 8,500 135	3.30 Mar 61c Feb 22 May	6.50 Jun 90c Jan 23½ Apr	New Delhi Mines New Delhi Mines New Dickenson Mines New Fortune Mines New Gas Explorations New Goldvue Mines New Harricans	1 1.50 1 14c 1 2.18	1.46 1.55 12c 20c 1.90 2.25	6,290 95,700 40,844	1.22 May 12c Jun 1.35 Jan	1.55 Jun 24c Jan 2.25 Jun
International Bronze Powders ptd. 25 -International Nokel Co common - International Petroleum - International Ranwick Ltd. 1 Interprovincial Pipe Line 5		104 107½ 53 53¾ 28c 28c	7,350 1,671 3,500	94¼ Feb 42½ Jan 26c Apr	111 Apr 57% Apr 41c Jan	New Highridge Mining	34 /20	12c 12½c 33c 36c 18½c 24c 27c 27c		11½c May 16½c Feb 18½c Jun	24c Jan 36c Jun 48c Jan
Interprovincial Pipe Line 5 Investors Syndicate class A 25c Irlsh Copper Mines Ltd 1 Iron Bay Mines 1	57% 15 1.49	57 60 15 15 4 1.41 1.50 4,00 4.40	5,726 1,215 8,700	47 May 15 May 1.01 Feb	62 May 15 1/4 May 2.20 Jan	New Hosco Mines New Jason Gold New Kelore Mines Newlund Mines	12½c 18c 43c	10c 13c 17c 21 1/2 6 43c 48c	12,700	19c Jan 10c May 14c Feb 30c Jan	35c May 25c Jan 26c Jun 53c May
Investors Syndicate class A. 25c Irlsh Copper Mines Ltd. 1 Iron Bay Mines . 1 Isotope Products Ltd.   Jack Waite Mining . 1 Jacobus Mining Corp. 1	1.65	1.55 1.65	9,500 6,900	2.60 Feb 1.10 Feb	5.20 Apr 1.80 May	New Manitoba Gold 1 New Minda-Scotia 2 New Mylamaque Exploration 1		1.05 1.18- 30c 34c 13c 14½c	24,800 13,725 - 12,500	80c Mar 30c May 10e Jan	1.34 Jan 52c Jan 20c Feb
Jacobus Mining Corp	1.25 68c	22c 26c 1.15 1.25 54c 70c	7,500 71,972 76,200	19%c Jan 54c Jan 54c Jun	38c Apr 1.30 Apr 96c Jan	Newporth Gold Mines	. 00	9c 9½c 12c 12c	3,500 2,625	8c Apr 11c Jan	13c Jun 20c Feb
Jellico Mines (1939)         1           Joburke Gold Mines         1           Joliet-Quebec Mines         1	44c 22c 21c 45c	40c 45c 20c 24c 20c 24c	25,407 77,700 46,800	19½c Apr 19c Apr 10½c Jan	47c Jan 62c Jan 28c Mar	New Rouyn Merger         1           New Senator Rouyn         1           New Superior Oils         1           New Taku Mines         0           Nickel Rim Mines Ltd         1	8c 2.45 17c	6c 8c 2.20 2.50 16½c 19c	9,080 2,232 4,450	5c May 1.85 Feb 16½c Jun	12c Apr 2.65 May 26c Mar
John Ke Gold Mines	45c 80c 59c	45c 48c 16c 18c 77c 65c 52c 59c	9,900 10,000 18,707	40c Mar 15c Feb 62c Feb	73c Jan 25c Jan 1.05 Jan			3.35 3.65 2.48 2.55 8½c 9c	17,000 10,400 23,200	3.35 Apr 2.25 Jun 8½c Jun	5:00 Jan 3.35 Jan 14½c Jan
Kenville Gold Mines		52c 59c 2.22 2.32 9½c 10½c	61,300 27,300 55,000	47c May 1.68 Feb	65c May 2.60 Apr	Nisto Mines		21c 24c 49½ 50¾ 65c 65c	7,500 3,672 2,000	21c Jun 47 Feb 15c Feb	45c Jan 57½ Jan 70c May
Kerr Lake Mines	14½ 1.20	14 ¹ / ₄ 14 ¹ / ₂ 80c 1.20 2.00 2.25	2,372 24,400 7,025	9c May 13 May 49c Jan 2.00 Feb	20c May 17½ Jan 1.20 Jun 2.80 Jan			20c 22c 8c 8½c 4.30 4.70	31,400 5,000 8,178	12c Jan 8c Feb 4.25 Feb	34c Apr 13½c Jan 6.95 Jan
Warrants Kirkland Hudson Bay 1 Kirkland Minerals 1 Kirkland Townsite 1	75c 14c 95c	72c 80c 13c 18c 94c 1.04	7,500 274,675 28,785	61c Jan 12c Jun 94c Jun	2.80 Jan 98c Jan 26c Jan 1.34 Apr	Noriartic Mines 1 Normetal Mining Corp 1 Norsyncomaque Mining 1 Norsyncomaque Mining 1 Northcal Oils Ltd 1 North Canadian Oils common 1	1.30 38c 63c	1.20 1.30 35c 39c 59c 67c	64,850 11,495 92,325	1.09 Feb 32c Feb 40c Jun	1.59 Jan 65c Mar 85c Jan
Labatt (John) Ltd	19	14c 18c	15,700 925	13½c Mar 18 Apr	1.34 Apr 20c Jan 19½ Jan	Northland Oils Ltd20c	3.00	5.15 5.75 3.00 3.20 60c 70c 1.48 1.60	29,800 3,020 4,300	4.80 Apr 2.45 Jan 48c Mar 99c Feb	5.90 Feb 3.50 Feb 84c Mar 1.67 Jun
Lake Cinch Mines  Lake Dufault Mines  Lake Lingman Gold Mines  Lake Osu Mines  Lake Osu Mines  Lake Osu Mines	23 1/8 1.30	23 24½ 1.26 1.35 1.35 1.40	3,432 11,800 7,225	18 Feb 90c Jan 1.05 Feb	24% Jun 1.60 Jan 1.85 Jan	North Rankin 1 Northspan Uranium 1 Class A warrants North Star Oil common *	5.70	7.60 7.95 5.50 5.90 16 17	90,044 15,344 3,625 7,062	5.35 Feb 5.05 May 11½ Mar	9.00 Mar 6.80 Mar 17% Jun
Lake Osu Mines 1 Lake Shore Mines 1 Lake Wasa Mining 1	12½c 7.10	13c 13c 26c 28c 6.20 7.50	8,050 2,000 20,070	10c Mar 14c Jan 3.75 Jan	16c Jan 39c Apr 7.50 Jun	Preferred50	7.70 39 5.35	7.45 8.00 38 ³ 4 39 5.35 5.60	2,540 975 795	3.70 May 37 Apr 3.20 Feb	8.50 Jun 41 ³ 4 May 6.25 Jun
Lake Shore Mines 1  Lake Wasa Mining 1  La Luz Mines 4  Lamaque Gold Mines 4  Laura Secord Candy 2	2.75	17c 17c 3.50 3.55 2.75 2.85	2,000 510 3,050	15c Mar 3.00 Feb 2.10 Feb	19c Jan 4.25 May 2.58 Jun			1.60 1.75 27½ 27½ 47 47	7,900 50 25	1.35 Feb 26¼ May 46 Jan	2.10 Jan 30 Feb 49 Feb
Lamaque Gold Mines         3           Laura Secord Candy         3           Laurentide Acceptance class A         2           Preferred         2           Leitch Gold         1           Lencourt Gold Mines         1           Lexindin Gold Mines         1           Liberal Petroleum         1           Little Long Lac Gold         1           Loblaw Groceterlas common         3           1st preferred         30d	1.23	19 14 19 12 13 13 18 14 18 14	1,925 200	17¾ Mar 9 Jan 17½ Jan	19½ May 13 May 18½ Feb	Northern Quebec Power common	4.15 79 19c	4.00 4.15 79 79 19c 20c	3,260 20 8,500	3.95 May 78 May 17½c Feb	4.50 May 83. Jan 30c May
Lexindin Gold Mines 1 Lexindin Gold Mines 1 Liberal Petroleum 1	1.23 11c 35c 2.26	1.18 1.60 11c 12½c 29c 35c	610,317 15,600 956,900	73c Mar 10c Feb 12c Feb	1.60 Jun 17c Apr 42c Apr	Obselva Tales Mines	01/	38c 44c 8½c 10c	25,051 36,400	30c Jan 7c Jan	44c Jun 11c Mar
Little Long Lac Gold* Loblaw Groceterias common* 13t preferred 30d	3.10 80 283a	2.24 2.30 2.82 3.50 80 80 2838 2812	13,315 85,755 25	2:20 Jan 1.85 Jan 70 Jan	2.85 Apr 3.50 Jun 80 Mar	O brien Gold Mines 1 Ogama Rockland Gold 0 Oil Selections 0 Oka Rare Metals Mining 1 Okalta Oils 900	73c 10c 11½c	71c 73c 10c 10½c 11c 13c	13,388 13,200 111,435	50c Feb 10c Mar 11c Jun	92c May 23c Jan 20c Jan
Class B50	28 % 22 8c	28 8 28 2 41 42 22 22 34 3c 10c	175 570 2,308	27 Feb 41 Mar 16 Feb	30 Jan 43½ Feb 23½ May	Oka Rare Metals Mining 1 Okalta Oils 90c O'Leary Malartic • Ontario Jockey Club common •	360	30c 32c 2.71 2.83 36c 40c	6,000 7,705 41,725	26c May 2.34 Jan 28c Jan	80c Jan 2.85 Jan 55c Jun
Long Island Petroleums	18½c 1.21	1.70 1.70 14c 19c 1.20 1.25	83,034 25 184,000 26,750	8c Mar 1.60 Jan 11c Jun 1.10 Apr	13½c Jan 1.70 Jun 20c Jan 1.70 Mar	Ontario Jockey Club common	2.00 70c 87s	2.00 2.05 67c 75c 834 878	13,930 3,900 75	1.90 Apr 50c Feb 834 Mar	95c May 9½ Jan
Warrants 1 Louvicourt Goldfield 1 Lyndhurst Mining Co. 1 Lynx Yellowknife Gold Mines *	85c	85c 95c 13c 14c 31c 37c	11,900 1,500 8,200	80c Feb 13c Jun 30c Jun	1.70 Mar 1.49 Mar 23c Jan 60c Jan	Ontario Steel Products common 6 Opemiska Copper 1 Orange Crush 0 Orenada Gold 1 Ormsby Minerals 1	25½ 12¼ 38c	25½ 25½ 11½ 12½ 2.90 2.90	25 13,206 225	22 Feb 9.35 Feb 2.50 Jan	26 May 15 Apr 3.15 Jan
Macassa Mines	2.15	9c 9c 2.05 2.20	1,000	7½c Apr 1.72 Feb	11c Jan 2.20 Jun	Osisko Lake Milles1	450	32c 42½c 51c 60c 43c 47c	777,750 20,900 43,015	18c Feb 26c Jan 27c Mar	42½c Jun 69c May 54c May
Macleod Cookshutt Call Ser	47c 12c 1.10	47c 48c 11c 13c 1.02 1.15	12,325 15,800 17,433	45c Feb 8½c Jan 98c May	65c Jan 18c Jan 1.21 Jan	Pacific Eastern	14½c 31% 137½	14½c 16c 28¼ 32½ 137½ 139½	81,375 42,766 865	9c Feb 16 1/8 Feb 100 Jan	16c May 34¾ Jun 143 May
Madsen Red Lake Gold Mines 1 Mages Sporting Goods 10c	31 ³ 4 1.60 1.05	31½ 32 1.56 1.62 98c 1.05	1,410 6,500 200	28 Mar 1.48 May 91c Mar	35 Jan 2.05 Jan 1.30 May	Pamour Porcupine Pan Western Oils 10c Paramaque Mines 1	49c 64c 10½c	43c 54c 52c 74c 10c 10½c	27,350 312,460 6,500	42c Feb 21c Jan 8½c Apr	57e Apr 74c Jun 13c Jan
Malartic Goldfields1		7½c 8c 6c 7½c 1.59 1.85	7.500 35,500 44,670	7c May 6c Jun 1.25 May	11½c Jan 11c Jan 1.85 Jun	Pardee Amalgamated Mines1	-70	7c 7½c 86c 93c 68c 76c	9,000 14,433 10,250	7c Mar 54c Jan 55c Apr	10c Jan 1.28 May 95c Jan
Maple Leaf Milling common Preferred 100 Maralgo Mines 1	23c 7½ 91	21c 27c 7½ 7½ 91 91	50,200 15 10	13c Jan 6¾ May 89¾ Apr	34c Apr 8 ³ / ₄ Jan 92 Feb	Peace River Nat Gas1 Pembina Pipeline new com1.25	22c 15% -14½-	21c 23c 14¾ 16¾ 14½ 15½	16,000 16,152 5,600	18c Feb 9 Feb 14½ Jun	26½c May 16% Jun 18 May
For footnotes see page 46.	41c	40c 42c	42,150	19c Jan	62c Apr	Preferred50	1. ++	46 _46	80	45¾ Mar	48½ May .

			CANADIAN			
STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sine	7771	
Penmans common Permo Gas & Oil preferred 2 Perron Gold Mines 2 Perron Gold Mines 1 Petuvian Oil & Minerals 1 Petuvian Oil & Minerals 1 Petuvian Oil & Gas 1 Pitulips Oil Co Ltd 1 Pickle Crow Gold Mines 1 Pineer Gold of B C 1 Pitch-Ore Uranium 1 Placer Developmen 1 Ponder Oils 2 Powell River 2 Powell River 2 Powell Rouyn Gold 1 Premier Gorp 1 Pranie Oil Roy 1 Pranier Border Gold 1 Premier Trust 100 President Electric 1 Pretion East Dome 1 Pronto Uranium Mines 1 Proro Gas Producers Ltd 1 Purdex Minerals Ltd 1 Purdex Minerals Ltd 1 Purdex Minerals Ltd 1 Purdex Minerals Ltd 1	3.55 71c 1.90 97c 1.52 1.36 10c 12½ 65c 43 89c 4.50 7½c 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.5	26 26 3.50 3.75 69c 80c 1.80 2.03	1,250	27c Jan 1.20 Jan 94c Jun 1.40 Jan 1.15 Feb 1.20 Jun 7c Jan 101/2 May	26 May 3.90 Apr 80c Jun 2.25 May 1.50 Jan 1.83 Apr	
Quebec Ascot Copper   1 Quebec Chibougamau Gold   1 Quebec Copper Corp   1 Quebec Labrador Develop   1 Quebec Lithium Corp   1 Quebec Manitou Mines   1 Quebec Metallurgical   2 Queenston Gold Mines   1 Quemont Mining   1	28c 1.15 70c 12½c 8.25 45c 2.05 19c 13%	25\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2,681 22,600 2,050 20,700 5,771 4,100 24,155 8,112 3,157	251/2c Jun 1.01 Jun 63c May 11c Jan 8.00 Feb 35c Jun 1.79 Feb 15c Jun 12 May	2.34 Jan 1.25 Jan	
Radiore Uranium Mines	90c 4.12 60c 1.58 11c 1.45 66c 2.10 14½c 23c 1.40 73c 24¾a	90c 1.00 1.00 1.17 60c 68c 1.52 1.62 1.150 1.50 1.50 1.50 1.51 1.45 66c 72c 1.80 2.10 14c 15c 58c 63c 19c 27c 1.23 1.48 71c 85c 24 25¼ 13c 14c 19c 21c 76 77 20 23¼ 38 38 11 11½c	18,650 3,533 17,000 22,700 20,750 400 1,300 35,550 15,843 20,099 5,600 427,600 278,571 83,498 7,256 35,800 44,550 2,414 14,509 1,625 2,500	90c Jun 70e Mar 55e May 1.35 Feb 11e Jun 1.45 May 1.25 May 1.25 May 1.25 May 1.26 Apr 50c Feb 16c Jan 21c Apr 50c Mar 21c Apr 50c Mar 21c Jan 64 Mar 64 Jan 27 Jan 101/2 Feb 11c Apr	1.49 Mar 1.35 Jun 1.05 Apr 1.90 Jan 23c Feb 1.90 May 2.05 Jan 1.00 May 2.10 Mar 23c Jan 75c Jan 35c Mar 1.62 May 1.60 Jan 25% May 15c Feb 25 May 77 May 23¼ Jun 38 Jun 12¾ Jan 17c Jan	
St Lawrence Cement class A	1334 1614 96 1 25c 1 55c 1 46c 1 1.65 65 1 3.50 3.75 4.90 9312 101	13¾ 16¼ 16 16¾ 96 96 82c 91c 20c 28c 43c 58c 43c 58c 43c 58c 1.48 1.71 64½ 68 3.00 3.50 3.45 3.80 4.80 5.15 93⅓ 95¾ 101 101 65c 7.00 14 15 28 29½ 20¾ 4.00 4.50 14c 167c 69c 44c 50c 10 10 18½ 19 85c 866 5 5%	14,350 5,400 1,014,590 115,100 26,550 72,329 33,475 3,500 80,502 6,893 250 674 5 1,000 170,000 3,510 12,000 2,565 8,025	2.10 Jan 2.50 Feb 3.60 Jan 80 Feb 90% Mar 65c Jun 5.99 Jun 9% Mar 24% Feb 20¼ Apr 20% Jun 4.00 May 9c Jan 65c Jun 35½c Jun 9 May 11 Jan 66c Jan 3.00 Jan	80 Jan 3.50 Jun 3.95 Jun 5.50 Apr 96 Jun 101 Jun 1.35 Mar 8.10 Jan 15 May 29½ Jun 23 May 22 Jan 4.55 Jan 18½c May 1.05 Jan 63c Jan 11 Jan 20¼ May	
Slocan Van Rol Somerville Lid preferred 55 Souris Valley Oil Southern Union Oils Spartan Air Services Spooner Mines & Oils Stadacona Mines Standeard Paving & Materials Stanleigh Uranium Corp Warrants Stanneck Uranium Mines Lid Stanneck Uranium Mines Lid Stanneck Uranium Mines Lid Stanneck Oranium Mines Stanwell Oil & Gas Starratt Nickel Steeloy Mining Steep Rock Iron Mines Stovel Press preferred 1 Stuart Oil Sturgeon River Gold Sudbury Contact Sullivan Cons Mines Sunburst Exploration Superior Propane common Preferred 2 Warrants Supertest Petroleum common Ordinary Surf Inlet Cons Gold Switson Industries Sylvanite Gold	10c	26c 26c 35c 37c 37c 37c 37c 37c 37c 37c 37c 37c 37	500 4,000 1,290 1,290 1,290 1,290 1,290 1,290 1,290 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,	60 Feb 7½c Mar 17¾ Feb 4¾ Mar 10 Jun 30c Mar 9½c Jan 2.75 May	21½ Apr 12c Apr 5.50 Jan	
Tamblyn common Tandem Mines Taurcanis Mines Teck-Hughes Gold Mines Temagami Mines Temagami Mines Temagami Mines Temagami Mines Tip Ton Tailors Tombill Gold Mines Torbrit Silver Mines Toronto Dominion Bank Toronto Elevators Toronto Elevators Toronto Inon Works common Class A Towagmac Exploration	38 1 14c 1 49c 1 2.24 1 3.30 5c 78c 1 23½c	38 38½ 10c 16 48c 52 2.00 2.6 3.10 3.4 73c 82c 90 17½cc 26 11 1 55c 63 36c 36 44¼ 4 13 18 35½ 3 30 3	480 577,832 10,125 9 243,618 5 7,700 10,000 10,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,000 11,0	37% May 9c May 35c Jan 1.55 Jan 3.00 Feb 50c Feb 80c May	41½ Mar 16c Mar 55c May 2.69 Jun 4.90 Jan 98c Jan 1.25 Jan 36c Jan	

Last Sale Price	Range of Prices	for Week Shares	Range Sir	ce Jan. 1
			Low	High
411.				
45%			37 Mar	40 May
4508	451. 49	450		48 Jui
2.40	2.36 2.55	10.78)	1.20 Jan	
3.20		22,896	2.00 Feo	3.25 Ap 3.35 May
11834	11834 12434	3,987	104 Feb	145 Ma
57	24c 25c	5,200		
7 25		10 075	7.95 Apr	32 May 9.00 Jai
1.00	491.6 500		28c Mar	55c Ma
24c			20c Feb	33c Jan
90c		739,753	26c Feb	91c Ju
3,71227	614 614	100	3.85 Jan	6 1/2 Ma
	8 4 8 4	100	7 Feb	5 2 Ma
7712	77 7812		62°4 Jan	86 Ma
5.65	5.40 5.80	24,073	5.40 Jun	6.65 Ma 7.15 Ma
6.70	130 160		191/00 Jan	20c Fe
58	58 58		56 Apr	20c Fe 60 Fe
62			39 Jan	65 Ma
ĬĪ.			4.50 May	6.40 Ja
	12c 1212c	1,500	11c Feb	17c Ja
3.55	3.15 3.55	135,600	1.73 Jan	4.40 Ma
1512	1514 1512	870	1434 Apr	18 Ma
70		25	21 Feb	27 Ma
69c			pac may,	вэс да
10.	4.25 4.50	400	3.00 Jan	23c Ja
441/2	403. 441.	25 576	303. Mar	
1.60		222 240	1.00 Jun	1.65- Ju
	2.00 2.00	150	2.00 Jun	- 3.25 Ja
20c	18c 20c	793 160	18c May	29c Ja
1.69	1.60 1.70	14,000	1.30 Jan	2.00 Ma
73c		7,700	50c Feb	80c Ma
100000000000000000000000000000000000000	3.90 4.00	1,825	2.95 Jan -	5.00 Ju
7.80	7.75 8.00	2,250	712 May	133/4 Ja
79	7314 8212	14,185	6714 Feb	* 82½ Ju
13	1212 13	1,525	1910 1117	- 1840 Ms
	23c 24c		220 Jun	81c Fe 4.70 A
4.10	290 411	5,600		1.10 M
251/-0		7 500	20c Feb	250 Je
40c			161/c Jan	35c Ja 53c Ma
13c		25,500	9½c Jan	17c Ju
1.93			1.12 Feb	1.98 Ju
17	17 1	7 1	15% May	1812 A
26	26 26	470	25 Jan	26 F
2.65	2.55 2.70	20,452	1.85 Jan	26 F 3,00 A 1.35 A
1.05	1.01 1.0	7,000	46c Jan	1.35 A
		900	5.00 Mar	6.50 J
2.10	2.10 2.2			
271/2	251/2 271	3,540	1814 Jan	2734 J
2172	80 219	2,250	89 Jun	28 J 921/2 M
	101/4 1	2 295	61/2 Mar	12 M
1.75			1.70 Jun	2.90 J
		5 800	1.00 Feb	1.84 M
22c	18c 24	c 297,400	10c Feb	24c J
		8,500	7½c May	11c J
10c	10c 12		10c Apr	25c J 19 M
171/2			101/4 Jan	19 M 3.75 J
3.65		25	3.27 Feb	393/4 M
38			93 Jun	100 J
1 00	100 10	2 35 300	75c Feb	2.60
1.00			101/4 May	11 J
1.30	1.30 1.4		1.15 Feb	1.60 J
25c	20c 25	c 10.400	20c Jun	37c J
10c	10c 11	c 20,500	9½c Feb	16c A
	8½c 9	c 2,000	8 1/20 -un	1
1.53	1.45 1.6	1 13.345	1.35 Mar	1.93 A 10½c F
TO A V	X		A Lake	
33c				40c A 75c M
	### ### ##############################	Sale Price         of Prices           Low         High           41!4         41         41*3*4           45%         40         45%           45%         45*4         45*8           2.40         2.36         2.55           3.20         3.05         3.25           118*4         118*4         12*4*4           24c         22c         29c           25c         27         26*1*2         29c           90c         74c         91c         50c           24c         22c         29c           90c         74c         91c         50c           24c         22c         29c           90c         74c         91c         50c           24c         23c         29c           90c         74c         91c         60c           67         655         5.40         3.80           67         6.55         5.40         5.80           67         6.55         5.40         5.80           62         42         6.5         5.80           53         58         58         58         58 <t< td=""><td>  Sale Price</td><td>  Sale Price</td></t<>	Sale Price	Sale Price

# Toronto Stock Exchange — Curb Section

	Canadia	Tune	ds	G 1 1939	y *** ***	
STOCKS	Friday Last Sale Price	Rai of P	ige .	Sales for Week Shares	Range Sine	e Jan. 1
Par		Low	High	7.85.5	Low	High
Anglo Canadian Pulp & Paper Anglo Newfoundland Develop. 5 Asbestos Corp . 5 Brown Co . 1 Bulolo Gold Dredging . 5 Canada & Dominion Sugar . 6 Canada Winegars . Canadian Bronze common . 6 Canadian General Investments . 6 Canadian Industries common . 7 Canadian Industries common . 7 Canadian Marconi . 1	32½ 32 15% 3.95 23 30 13 19½ 48½	32½ 8¼ 31 15½ 3.80 23 18 30 13 30 19½ 3.50 48½	33 8½ 32¼ 15% 4.05 23½ 18½ 30¾ 19¾ 3.55 48½	345 830 1,205 2,678 975 780 50 475 1,321 1,110 850	31½ Apr 8½ Mar 29¼ Feb 14¾ Mar 3.80 Jun 21 Jan 17¾ Jan 27 Jan 12 May 28 Mar 15¼ Mar 3.10 May 36 Jan	39½ Jan 10¼ Jan 35 Apr 17 Mar 4.50 Apr 25¼ May 20½ Jan 30½ Jun 14 Feb 31½ May 20 May 4.10 May 52 Apr
Canadian Westinghouse	35	33	35	1,841	33 Jun	39½ Jan
Dalhousie Oil	32c 26 ³ 4 66 21 ¹ / ₄ 35 99 64 ¹ / ₂	29c 25½ 66 21⅓ 34 98⅓ 64½ 87	32c 26 ³ 4 66 21 ³ 8 35 99 68 ¹ / ₂ 90	13,121 1,869 50 1,742 350 218 2,165 275	20c Jan 1936 Jan 51" Jan 1676 Feb 2934 Feb 90 May 4712 Feb 64½ Mar	50c Apr 27 ¹ / ₂ May 68 May 22 May 37 ¹ / ₂ Jan 103 ¹ / ₂ Jan 70 Jun 93 ⁹ / ₄ May
Maclaren Power & Paper.  Minnesota & Ontario Paper. 2.50 Niagara Wire Weaving Oglivie Flour common Pato Consolidated Gold Mines 1 Pend Oreille Mines Price Bros Third Canadian Gen Inv Trust Yukon Consolidated Gold Corp 1 Zellers	80 31½ 45 31¼ 	80 2934 45 31 4.00 2.55 5218 6 71c 311/2	80 31½ 45 32 4.15 2.55 52¾ 6 80c 31½	5 360 10 975 1,600 100 700 300 12,500 150	80 Jun 28½ Feb 40 Mar 30½ Mar 4.00 Jun 2.50 May 49 Apr 5% Apr 5% Apr 54c Mar 23¾ Jan	85 May 34 Apr 46 Jan 38 May 5.20 Apr 3.40 Jan 59 Jan 6 1/8 May 89c May 31 1/2 Jun

# FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS No par value. Odd lot sale (not included in year's range). Deferred delivery sale (not included in year's range). Selling ex-interest. Flat price. Cash sale (not included in year's range). Ex-liquidating dividend. (Un) Admitted to unlisted trading privileges. with When delivered. will When issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

- No par value,
  a Odd lot sale (not included in year's
  range).
  d Deferred delivery sale (not included
  in year's range).
  e Selling ex-interest.
  f Flat price.
  r Cash sale (not included in year's range).

# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 14

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities

Aerovox Corp	Bid	Ask	and Utilities	Bid	Ask	Skil Corp Smith, Kline & French Lab 33
American Barge Line Co	353/4	53 ₈ 38	High Voltage Engineering 1 Hoover Co class A 21/2 Hudson Pulp & Paper Corp	21½ 29½	235 ₈ 32	South Shore Oil & Devel Co- Southeastern Pub Serv Co- Southern Calif Water Co- Southern Calif Water Co-
American Express Co	283/4	421/4 311/8 371/8	Hugoton Production Co	25	27	Southern Neveda Power Co
American Marietta Co	391/4	42 53	Husky Oil Co1 Hycon Mig Co10	69½ 11¾ 4¼	733/4 125/8	Southern Union Gas Co
American Window Glass Co. 121	291/4	293/8 313/4 133/8	Ideal Cement Co10	661/2	43/8 691/2	Southwest Gas Producing Co
Anheuser-Busch Inc	1 26 1/2	28½ 20⅓	Ideal Cement Co10 Indian Head Mills Inc1 Indiana Gas & Water Co International Textbook Co* Interstate Bakeries Corp.	141/4	16 20½	Speer Carbon Co Sprague Electric Co Staley (A E) Mfg Co Stand Fruit & Steamship
Partic preferred	131/2	14½ 49½	Interstate Motor Freight Com	41 221/4 145/8	445/8 237/8 153/4	
rkansas Missouri Power Coi	17/8	29 1/8 18 1/8 21	Investors Diver Co5	161/2	. 17%	Stanley Home Products Inc Common non-voting Stanley Works
Associated Spring Corp. 10	331/4	357/8 397/8	Class A common 1  Iowa Electric Lt & Pow Co 5  Iowa Public Service Co 5  Iowa Southern Utilities Co 15	102 2838 1538	106½ 30 16¾	Statler Hotels Delaware Corp
von Products Inc 10 ztec Oil & Gas Co 10 sareco Oil Co	1 42 1 185/8 65/8	45 1/8 197/8 71/8	Jack & Heintz Tre	211/2	2234	Strong Cobb & Co Inc. Struthers Wells Corp. Stubnitz Greene Corp.
Bareco Oil Co	612	7 2358	Jack & Heintz Inc 1 Jamaica Water Supply 5 Jefferson Electric Co 5	11 1/8 33 11 3/8	12 35 5/8	Suburban Propane Gas Corp Suntide Refining Co Sutton (O A) Corp Inc
ell & Gossett Co 10 eneficial Corp 10 erkshire Hathaway Inc 10 eryllium Corp		133 ₈ 111 ₄	Jefferson Electric Co	73/4	121/4 85/8 257/8	
lack fills Power & Light Co 1	2334	8 ³ ₄ 49 ¹ / ₄ 25 ¹ / ₈	Kaiser Steel Corp common1	591/2	63	Tampax Inc Tekoil Corp Tennessee Gas Transmis Co-
lack, Sivalls & Bryson Inc com 1 otany Mills Inc 1 owser Inc \$1.20 preferred 25 rown & Sherne Mic Co.	205	325a 73a	Kansas City Public Sory Co	23 1/8 343/4 33/8	24 ³ / ₄ 37 ¹ / ₄	Texas Gas Transmis Cor
rown & Sharpe Mfg Co10		21½ 26¾	Kearney & Treeless Gas_5	35 95/8	37½ 10½	Texas Ill Nat Gas Pipeline C Texas Industries Inc
Suckeye Steel Castings Co	14 /8	8 1/8 16 38 1/2	Kentucky Utilities Co	35 1/4 36 1/4 26	37 ³ / ₄ 39 27 ³ / ₄	Texas Natural Gasoline Corp Texas National Petroleum Thermo King Corp
ullock's Inc10 urndy Corp1	39½ 14½	151/s	Keystone Portland Cem Co3 Koehring Co5	32 ³ / ₄ 23	27 ³ / ₄ 35 ³ / ₈ 24 ¹ / ₂	Thermo King Corp Three States Nat Gas Co Time Inc
alifornia Oregon Power Cozo alifornia Water Service Co25	301.	35 1/4 42	L-O-F Glass Fibers Co5	133's 161 ₂	141/2	
anadian Delhi Petrol Ltd 10c	21	221/4 143/8	Lau Blower Co 25 Le Cune Oil Corp 10e Liberty Loan Corp 1 Lilly (Eli) & Co Inc. corp 1 Lilly (Eli) & Co Inc. corp 1	558 61/4	1734 638 678	В
anadian Superior Oil of Calif_1 arlisle Corp1 arpenter Paper Co1	958	283/8 101/4 401/8	Lithium Corn of America	661/2	36 1/8 69 3/4	Bank of America N T & S
edar Point Field Trust ctfs	2214 67a	2334	Lone Star Steel Co1 Lucky Stores Inc1 Ludlow Mfg & Sales Co	32 ³ 4 39 ³ 8 13 ¹ 8	35 1/8 42 3/8 14	(San Francisco) Bank of Commerce (Newark) Bank of New York
entral Electric & Gas Co3½ entral III Elec & Gas Co10 entral Indiana Gas Co5	16 1/8	171/8 33	Macmillan Co	36	381/2	Bank of North America (NY Bankers Trust Co (N Y)
entral Louisiana Electric Co_5	3712	147a 401a 227a	Madison Gas & Electric Co-16 Mallory (P R) & Co-	31 43 49 ³ / ₄	33½ 46¼ 503	Boatmen's Natl Bank (St Louis) Broad St Trust Co (Phila)
ntral Public Utility Corp6 ntral Soya Co	401	21 1/4 3234	Mallory (P R) & Co	14½ 18½	523/4 153/4 193/4	Camden Trust Co (N J) Central Nati Bank of Cleve_
HUMI VU PUD SERV COTD 6	- 173	$ \begin{array}{c} 22\frac{1}{2} \\ 19\frac{1}{8} \\ 5\frac{1}{4} \end{array} $	Marmon Herrington Co Inc. 1 Maryland Shipbldg & Dry Co 50c Maxson (W L) Corp. 3	12 ³ / ₄ 38	137/8 405/8	Centi-Penn Nati Bk of Phila
attanooga Gas Co1 tizens Util Co com cl A_33½c Common class B33½c	1534	1678 1678	McDermott (J Pay) & Co Too	6934	6½ 73½	Chase Manhattan Bk (N Y)_1 Chem Corn Exch Bk (N Y)_ Citizens & Southern Nation
inton Machine Co1  ollins Radio Ce A com1  Class B common1	8 21½ 21½	8 ³ 4 23 ⁵ 8 23 ⁵ 8	McLean Trucking Co cl A com	165/8 121/8	173/4 127/8	Bank (Savannah)  City Natl Bk & Tr (Chicago)  Cleveland Trust Co
Class B common 1 lonial Stores Inc 2½ lorado Interstate Gas Co 5	69	25 78 72 1/2	McLouth Steel Corp21/2 Meredith Publishing Co5 Michigan Gas Utilities Co5 Michie-Gross-Daylest	42 1/8 34 21 1/2	44 ³ / ₄ 36 ³ / ₄ 23 ¹ / ₄	Trust Co (N Y)
plorado Milling & Elev Co1 plorado Oil & Gas Corp com_3 \$1.25 cony preferred25	20 ³ 4 20 ³ 4	223 ₄ 221 ₈	Class A common71/2	271/2	293/8	Connecticut Bank & Tr Co_1: Continental Ill Bank & Trus
mmonwealth Oil Ref Co Inc_2c nnecticut Light & Power Co	$\frac{32\frac{1}{2}}{5\frac{3}{4}}$ $\frac{17\frac{3}{4}}{4}$	35 1 8 6 1/4 18 7 8	Mind of the Cas Co	24½ 25¼ 27	26 ¹ / ₄ 27 30 ³ / ₈	County Bank & Trust Co
ontinental Transp Lines Inc1 ppeland Refrigeration Corp1 oss Company	878 15	91/2 161/8	Mississippi Salipping Co	17 173/4	1838 1918	(Paterson N J)  County Trust Co (White Plains N Y)
tter Laboratories com vtg 1	361/4 571/2 81/4	39 61½ 9½	Montrose Chemical Co1  Mountain Fuel Supply Co10	223/4 81/2 255/8	247/8 91/4	Empire Trust Co (N Y)
common Ltd vtg1	81 ₂	93 ₈ 213 ₈	National Aluminate Com	38	27 1/8 42	Federal Trust Co (Newark
thi-Taylor Oil Corpi ntists' Supply Co of N Y_2½ troit & Canada Tunnel Corp_5	171/4 151/4	18 ⁵ 8 16 ³ 4	National Homes Corp A tom 50-	18 ½ 21 ½ 20 ½	20 1/8 23 5 ₈	Federation Bk & Tr Co (N Y). Fidelity-Balt Nat Bk & Tr Co. Fidelity-Phila Trust Co.
troit Harvester Co1	197/8 19	20½ 2058	Class B common 50c National Shirt Shops of Del1 New Eng Gas & Elec Assoc8 Nicholes Est Shops of Del1	20½ 11¾ 17¼	22½ 12½ 18½	Fidelity Trust Co (Pgh)  Fidelity Un Tr Co (Newark)  Fiduciary Trust Co (N Y)
Noc Chemical Arts Inc	10½ 23 2½	12 2478 31/4	Norris Thermador Corp50c	241/4	25 7/8 15 1/8	First Bk Stk Corp (Minn)  First Camden Natl Bk & Tr
Mont Broadcasting Corp	25 ³ 4 7 ³ 8	27 ¹ / ₂	North Penn Gas Co	9½ 15½ 12½	10 ¹ / ₄ 16 ³ / ₄ 13 ¹ / ₈	First National Bk (Atlanta)
in & Bradstreet Inc	30 ⁵ 8 10 ⁵ 8	32 ⁵ a 12	Northeastern Water Co \$4 pfd.* North Indiana Pub Serv Co* Northwest Production Corp1	69½ 39½	73¾ 41¾	First Natl Bank of Boston12 First Natl Bk of Chicago1
1 preference2	161/4	173%	Northwestern Pub Bery Co3	75/8 16 ¹ / ₄	81/4 171/4	First Natl Bank of Dallas First Natl Bk (Jersey City) First Nat'l Bank Trust Co
st Tennessee Nat Gas Co1 stern Industries Inc50c stern Utilities Associates_10	93/8 191/2	10 21	Oklahoma Miss River Prod_1c Old Ben Coal Corp	638 141/8	67/8 151/4	of Paterson  First Natl Bk of St Louis  First Natl City Bank (N Y)
Paso Electric Co (Texas)	32½ 11 23⅓	245	Otter Tail Power Co5	$\frac{14\frac{1}{4}}{26\frac{1}{2}}$	153/8 281/4	First Natl City Bank (N Y) First Pennsylvania Banking & Trust Co (Phila)
pire State Oil Co	5034 81/8	834	Past Brewing Co Pacific Airmotive Corp	6½ 858	71/8 93/8	First Westchester Natl Bank of New Rochelle
irmont Foods Co	36 22½	39.4	Pan American Sulphur Co.	31 3/8 22 5/8	33 1/4 24 1/4	Franklin Natl Bk (Franklin Square N Y)
leral Natl Mortgage Assn_100	75/8 541/2	83 ₈ 581 ₂	Pendleton Tool Indus 1 Pepsi-Cola General Bottlers 1 Pickering Lumber Corp 324	17 115/8 101/4	1858 121/2 111/4	Girard Trust Corn Exch Bk_ Guaranty Trust Co (N Y)
or Corp Ltd21/2	56 23 21½	2478	Plymouth Rubber Co	2838	30 1/8 6 1/2	Hanover Bank of New York Harris Tr & Sav Bk (Chi)1
Wayne Corrugated Paper 10	54½ 27½	5734 2978	Portland Gas & Coke Co 19	180½ 1738 2458	187 183 ₄ 261 ₄	Hartford Natl Bk & Tr Co Hudson County Natl Bank
rlock Packing Co1	16 ³ 8	A . 78	Producing Properties Tra	37 9	397 ₈ 93 ₄	(Jersey City N J)  Hudson Tr Co (Union City)  Industrial Bk of Com (N Y)
s Service Co10 neral Controls Co5 neral Crude Oil Co2½	23 - 19 ¹ 2	24 ¹ / ₂ 21 ¹ / ₄	Pub Serv Co of New Hamp 5 Pub Serv Co of New Mexico 5 Punta Alegre Sugar Corp 1	1758 1578	18 ³ ₄ 17 ¹ / ₈	Industrial Bk of Com (N Y) Industrial Natl Bk of Providence R I
n Telep (Calif) 5% pfd 20	34½ - 8½	914	diolator Products1	22½ 30½	24 ½ 33	For footnotes see preceding
12% preferred20	19¼ 20³8		Rare Metals Corp of America_1 Reichhold Chemicals1 Republic Natural Gas Co2	7 24	75/8 257/8	
dings & Lewis Mach Tool Co 2	$\frac{19}{2334}$	2014	Resistoflex Corp 1	37 1/4 22 1/4 14 3/4	39 7/8 23 7/8 16 1/4	We make
eat Western Financial Corp_1 een (A P) Fire Brick Co5 een Mountain Power Corp5	45 23 1/2 15 3/8		Richardson Co121/2 Riley Stoker Corp3 River Brand Rice Mills Inc31/2	25 1734	27 19 1/8	Industria
f Interstate Gas Co	71/4 101/2	838	Roadway Express class A25c Robbins & Myers Inc Robertson (H H) Co1	878 53 74	95/8 571/2	National
stin-Bacon Mfg Co new_2.50	6 1/4 34 3/4	61a 37 2	Robertson (H H) Co1 Rochester Telephone Corp10 Rockwell Manufacturing Co2½	213/8 451/2	78 ³ 4 22 ³ 4 48 ¹ ⁄ ₂	
gan Chemicals & Controls_1 lle Mines Inc25c loid Company5	39 45 ₈	42 51/a	Roddis Plywood Corp1 Ryder System Inc5	121/4 171/2	135 ₈ 191 ₈	TROS
ond Company 5 na (M.A) Co class A com 10 class B common 10 skelite Mis Corp 5	59½ 134 1	63 1/2	San Jacinto Petroleum 1 Searle (G D) & Co 2	49 1/4 49 3/4	521/2 531/4	HA 2- Me 2400 74
skelite Mte Corn		77	beisinograph Service Corp	121/2	141/8	11 74
	71/4		Sierra Pacific Power Co71/2	221/2	243 ₈	

Char Par	Bid	Ask			
Skil Corp2	241/2	263/4	Tokhaim Gam	Bid	Ask
Dulling & French Loh 3314	68 1/2	713/4	Tokheim Corp	251/2	271/2
South Shore Oil & Devel Co 100	17	18%	Topp Industries Inc1	101/2	11%
Boutheastern Pub Serv Co 100	111	113/4	Towmotor Corp 1 Tracerlab Inc 1	271/4	29%
Southern Calli Water Co	13%	14%	Traceriab Inc1	73/4	85%
Bouldern Colorado Power Co	151/4	161/2	TAME-CHIRDS PIDE Lines 1	156	166
Southern Nevada Power Co 1	19	201/4	LIMIS GAS PIDA Line Corn Son	19%	20%
Southern New Eng Tele Co 25	373/4		Tucson Gas Elec Lt & Pwr Co_5	351/2	373/4
Bouthern Union Gos Co	28 3/8	40		33 72	314
Southwest Gas Producing Co_1		305/8	United Drill & Tool Corp10	331/2	2001
	71/8	8	60c preferred10	93/8	363/4
Speer Carbon Co	20	21 %	United States Sugar Corp1	978	101/8
Sprague Electric Co21/2	30	321/4	United States Truck Lines Inc_1	22 1/2	24%
Staley (A E) Mfg Co10	31 1/2	333/4	United Utilities Inc10	221/2	24%
Stand Fruit & Steamship 2.50	25	263/4	United Western Minerals10c	223/4	. 241/4
Standard Register1	153/4	17	Universal Match Corp 127	93/4	101/2
Stanley Home Products Inc	333/4	361/8	Upper Perincular Programmed	291/4	
Common non matter			Upper Peninsular Power Co9	27%	28%
Common non-voting5	271/2	311/2	Utah Southern Oil Co21/2	181/2	20 1/8
Stanley Works25	431/2	461/8	Valley Mould & Iron Corp6	451/4	
Statler Hotels Delaware Corp_1	71/4	- 77/8	Vanity Fair Mills Inc5		.163/4
brouner Corp 1 9g	121/4	1338	Vitro Corp of America50c	23%	25%
Strong Cobb & Co Inc1	51/2	61/4			
Struthers Wells Corp21/2	251/4	271/2	Warner & Swasey Co1	321/4	34%
Stubnitz Greene Corp1	131/2	141/2	Warren Brothers Co5	571/4	
Suburban Propane Gas Corp_1	1658	173/4	Warren (S D) Co	421/4	45%
Buntide Refining Co	11	113/4	Washington Natural Gas Co10	14	15%
Sutton (O A) Corp Inc1	51/8	53/4	Washington Steel Corp1	261/2	281/2
	0 /6		Welex Jet Services Inc1	3134	34%
Tampax Inc1	38	40%	West Point Manufacturing Co_5	171/8	183%
Tekoil Corp	125/8	135%	Western Lt & Telephone Co_10	33 %	36
Tennessee Gas Transmis Co. 5	343/8	361/4	Western Massachusetts Cos1	41	431/2
Texas Eastern Transmis Corn 7	241/2	26	Western Natural Gas Co1	18%	19%
Texas Gas Transmission Corn 5	21	221/4	White Eagle Oil Coloc	12	131/8
Texas Ill Nat Gas Pipeline Co_1	193/	20%	Whiting Corp5	19	1378
Texas Industries Inc1	5		Williams & Co Inc 21/2		20%
Texas Natural Gasoline Corp_1	65	55/8	Wisconsin Pow & Light Co_10	281/2	
Texas National Petroleum1		69	Wood Conversion Co	26	273/4
Thermo King Corp	67/8	77/8	Wurlitzer (Rudolph) Co10	143/4	161/2
Three States Nat Gas Co1	75/8	81/4	Wyandotta Chamicala Co	91/2	101/4
Time Tre	7 1/a	83/8	Wyandotte Chemicals Corp1	391/2	421/4
Time Inc	641/4	673/4	Zapata Off-Shore Oo50e	191/2	21

### Rank & Trust Companies

Bal	nk &	I rus	t Companies		
Par		Ask	Par	Bid	Ask
Bank of America N T & S A			Industrial Trust Co (Phile) A	181/4	201/8
(San Francisco)61/4	3434	36%	Industrial Trust Co (Phila) 5 Irving Trust Co (N Y) 10	32	
Bank of Commerce (Newark) _25	37	407/B	Kings County Trust Co	34	3374
Bank of New York100	294	309	(Brooklyn N Y)20	96	101
Bank of North America (NY)_5	231/2	253/4	Liberty Real Estate Bk & Tr	50	100
Bankers Trust Co (N Y)16	61 1/8	64	Co (Phila)10	- 24	25 1/8
Boatmen's Natl Bank (St	02,0		Long Island Trust Co (N Y)_10	37	42
Louis)20	- 58	621/2		31	42
Broad St Trust Co (Phila)10	393/4	423/4	Manufacturers Tr Co (H Y)_10	-401/4	42%
	90 /4	20,74	Meadow Brook Nati Bank of	20-/4	4478
Camden Trust Co (N J)5	25 1/8	26 1/8	Freeport (N Y)	201/2	22
Central Natl Bank of Cleve 16	341/	371/4	Mellon Natl Bk & Tr Ce (Pgh) 25	115	122
Centi-Penn Nati Rk of Phile 10	x371/4	39 7/8	Mercantile Tr Co (St Louis)_25	X55	
Chase Manhattan Bk (NY)_121/2	481/4	51	Merchants Natl Bk of Boston 10	401/2	591/2
Chem Corn Exch Bk (N Y) 10	471/2	501/4	Morgan (J P) & Co (N Y)_100	328	44
Citizens & Southern National		00 /4		320	342
Bank (Savannah)	35	371/2	National Bank of Detroit 10		-
City Natl Bk & Tr (Chicago) _25	611/2	651/2	National Bank of Westchester_5	1934	571/4
Cleveland Trust Co50	232	245	National City Bank (Cleve)_16	2374	211/4
Commercial State Bank &	202	240	National Commerce Bank &	611/2	65.1/2
Trust Co (N V)	571/2	.62	Trust (Albany N Y)7.50	05	
Commercial Trust Co. of N J_25	80	843/4	Natl Newark & Essex Bank	27	29 1/8
Connecticut Bank & Tr Co_121/2	35 1/2	38	Trust (Albany N Y) 7.50 Natl Newark & Essex Bank- ing Co (N J) 28	E41/	Fot
Continental Ill Bank & Trust	30 72	30 .	Nati Shawmut Bk of Boston 12%	541/2	581/2
Co (Chicago)331/2	841/4	873/4	Natl State Bk of Newark_121/2	4278	45 1/2
County Bank & Trust Co	0474	8174	New Eng Trust Co (Boston) 100	48	513%
(Paterson N J)10	291/4	313/4	New York Trust Co (N Y)25	33	381/4
(Paterson N J)10 County Trust Co (White Plains N Y)5	40.74	3174	New York Trust Co (N Y)25	721/3	761/4
Plains N V)	051/	071/	Northern Tr Co (Chicago)_100	440	464
1 mms M 1/	251/2	271/4	Peoples First Natl Bk & Tr		
Empire Trust Co (N Y)50	170	100			
Federal Trust Co (Newark	179	188	Peoples Tr Co of Person Co	541/4	571/4
	24	400/	Peoples Tr Co of Bergen Cty	1	
N J)10 Federation Bk & Tr Co (N Y)_10	37	403/8	(Hackensack N J) 5 Philadelphia Nati Bank 10	15	161/4
Fidelity-Polt Not Dr & Tr Co 10	28 1/2	30%	Philadelphia Nati Bank 10	36.1/a	381/4
Fidelity-Balt Nat Bk & Tr Co_10	471/2	50%	Pilgrim Trust Co (Boston) 10	28	30 1/8
Fidelity-Phila Trust Co20	771/2	811/4	Provident Tradesmen's Bank		
Fidelity Trust Co (Pgh)10 Fidelity Un Tr Co (Newark)10	69	731/4	& Trust (Phila)20	413/4	44%
Fiduciary Court Co (Newark)10	591/2	63	Danublia Madi Bank com m	1	
Fiduciary Trust Co (N Y)10	31 1/2	35 1/a	Republic Natl Bank (Dallas)_12	55 1/4	583/4
First Bk Stk Corp (Minn)10 First Camden Natl Bk & Tr	3338	35 1/2	Riggs Natl Bk of Wash D O25	135	
First Camden Nati Bk & Tr			Rockland-Atlas Natl Bank of		
Co (Camden N J)61/4 First National Bk (Atlanta)_10	201/4	22	Boston 10	341/2	373/4
First National BK (Atlanta)_10	31 1/2	333/4	Royal Bank of Canada 10 Royal State Bk of New York 5	791/2	831/4
First Natl Bank of Boston121/2	65 3/8	683/8	Royal State BK of New York_5	171/2	19 %
First Natl Bk of Chicago100	312	322	Rye National Bank (N Y)2	91/8	10
First Natl Bank of Dallas 10	331/4	35 %	OL		
First Natl Bk (Jersey City)_25	x49	521/2	St Louis Union Trust Co20	x711/2	761/4
First Nat'l Bank Trust Co		g 11 1 1 1	Second Bank-State Street Trust		
of Paterson25	66	721/2	(Boston, Mass)20	61 1/2	66
First Natl Bk of St Louis20	591/2	63	Second Natl Bk of Phila10	28	311/2
First Natl City Bank (N Y) 20	631/4	661/8	Security First Natl Bank (Los		
First Pennsylvania Banking	12.00		Angeles)121/2	463/4	49 7/8
& Trust Co (Phila)10	41 1/8	43 %	Security Natl Bk of Hunting-		
First Westchester Natl Bank			ton (N Y)	31	331/2
of New Rochelle10	281/2	32	State Bank of Albany10	44	471/4
Franklin Natl Bk (Franklin			Sterling Natl Bk & Tr Co		
Square N Y)5	27%	291/2	(N Y)28	371/2	41%
					/0
Girard Trust Corn Exch Bk_15	46	49	Trade Bk & Tr Co (N Y)10	191/2	21
Guaranty Trust Co (N Y)20	65 1/8	68	Trust Co of New Jersey21/2	958	101/2
			Trust Co of North Amer	<b>.</b>	20,72
Hanover Bank of New York10	4238	44 1/8	Name changed to		0.55
Harris Tr & Sav Bk (Chi)100	430	458	Bank of North America		
Hartford Natl Bk & Tr Co10	29	31 1/8	Union Bank of Commerce-		
Hudson County Natl Bank		,,-	(Cleveland)10	42	45 1/8
Hudson County Natl Bank (Jersey City N J)25	52	571/2	Union Tr Co of Maryland10	441/2	4734
Hudson Tr Co (Union City)8	151/2	171/4	United States Trust Co-	11/2	2074
Industrial Bk of Com (N Y)_10	32 1/2	361/8	(Boston)10	221/4	24%
Industrial Natl Bk of	P= /2	50 /8	United States Tr Co (N Y)_20	66	4478 601/
	33	35 1/a	Valley Natl Bk (Phoenia Aria) 5	2634	281/2
Providence R I10					

e Markets in two out of every three of the al & Utility Stocks quoted in the above list of Over - the - Counter Securities.

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# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

	Quotations for Fr		기둥 왕마라 그리고 그리다 그 그렇게 !!
Mutual		Insurance C	
Mutual Funds         Par         Bid         Ask           Aberdeen         Fund         25c         1.80         1.98         In           Affiliated         Fund         Inc         1.25         6.06         6.56         In           American         Business         Shares         1         3.74         3.99         In           American         Mutual Fund         Inc         1         8.84         9.66         Je	Mutual Funds— Par Bid Ask  ntl Resources Fund Inc	Aetna Insurance Co         10         67¾         71         Law           Aetna Life         10         200½         208         Libe           Agricultural Insurance Co         10         27         29½         Life           American Equitable Assur         5         30½         32¾         Life	yers Title Ins Corp (Val. 5 15½ 17½ 17½ 15 15½ 17½ 17½ 17½ 17½ 15 15½ 17½ 17½ 15 15½ 17½ 15 15½ 15 15½ 15 15½ 15 15½ 15 15½ 15 15 15 15 15 15 15 15 15 15 15 15 15
Associated Fund Trust 1.57 1.72 Jo Associated Fund Trust 1 1.70 18.60 Ke Mutual Fund Inc. 1 17.06 18.60 Ke Axe-Houghton Fund "A" Inc. 1 5.57 6.55 Axe-Houghton Fund "B" Inc. 5 8.26 8.98	eystone Custodian Funds— B-1 (Investment Bonds)———1 23.78 24.82 B-2 (Medium Grade Bonds)—— 23.29 25.41 B-3 (Iow Priged Bonds)———1 17.03 18.58	American Fidelity & Casualty_5 24 25% Linc \$1.25 conv preferred5 2434 27  Amer Heritage Life Ins— 6 64½ Mar. (Jacksonville Fla) 1 6 64½ Mar. American Home Assurance Co. 5 32½ 36½ Mer.	yland Casualty 1 36 ¼ 38 % 38 % 38 % 38 % 38 % 38 % 38 % 38
Axe-Houghton Stock Fund Inc. 1  Axe-Science & Elect'nics Corp ic 10.58 11.50  Blue Ridge Mutual Fund Inc. 1 11.87 12.90 20.45 21.95	B-3 (10w Pitch Solids) 9.99 10.91 K-1 (Income Pfd Stocks) 1 8.69 9.49 K-2 (Speculative Pfd Stks) 1 12.95 14.14 S-1 (High-Grade Com Stk) 1 16.87 18.41 S-2 (Income Com Stocks) 1 11.94 13.03	Amer Ins Co 'Newark N J) = 2½ 27 % 28 % Mer Amer Mercury (Wash D C) = 1 2½ 3 Mon American Re-insurance 5 28 30 ½ American Surety Co 6.25 19 ½ 20 % Nati	eliants & Manufacturers 4 11% 12½ arch Life Ins Co 5 36½ 39% 11% 11% 11% 11% 11% 11% 11% 11% 11% 1
Boston Fund Inc.	S-2 (Income Com Stk) 1 14.52 15.84 S-3 (Speculative Com Stks) 1 10.47 11.42 (Low Priced Com Stks) 1 10.47 11.42 (Leystone Fund of Canada Ltd.1 13.13 14.21 (nickerbocker Fund 1 6.08 6.66	Bankers Natl Life Ins (N J)_10 24 26 4 Natl Beneficial Stand Life Ins Co_1 17 1/2 18 3/4 New	ionwide Corp class A5 16 171/4 503/8 Amsterdam Casualty2 471/4 503/8 413/4
Canada General Fund 14.39 15.56 Lt (1954) Ltd 2 14.39 15.56 Lt (2000) Canadian Fund Inc. 1 20.95 22.65 Lt (2000) Canadian International Growth Fund Ltd 8.13 8.89 Ltd (2000) Canadian International Growth Fund Ltd 8.13 8.89 Ltd (2000) Canadian International Growth Fund Ltd (2000) Canadian International Growth Fund Ltd (2000) Canadian International Growth Fund Ltd (2000) Canadian International Growth Interna	exington Trust Fund25c	Continental Casualty Co5 911/4 95	theastern 3.33½ 9¼ 10½ thern 12.50 76 80¼ thwestern National Life nsurance (Minn) 10 82 88¾
Capital Venture Fund Inc1 6.08 6.66 Century Shares Trust1 23.57 25.48 M Chemical Fund Inc50c 17.81 19.26 Christiana Securities com_100 13,700 14,300 Preferred100 136 141	Managed Funds—     10     5.41     5.96       Automobile shares—     10     5.41     5.96       Electrical Equipment shares—1c     2.58     2.85       General Industries shares—1c     4.00     4.41       Metal shares     10     3.66     4.03	Crum & Forster Inc10 54 % 54 % 94 Pac Eagle Fire Ins Co (N J)125 334 436 N Employees Group Assoc 67 % 71 % Pac Employers Reinsurance Corp5 27 % 29 8 Pac Fee	ific Fire Insurance Co    Ame changed to   51   55 \frac{1}{2}     Color Insurance Co of N Y_10   51   55 \frac{1}{2}     Color Insurance Co   57 \frac{1}{4}   60 \frac{1}{2}     Color Insurance Co   5   19   20 \frac{1}{4}     Color Insurance Co   68 \frac{1}{4}   70     Color Insurance Co   70     Co
Colonial Fund Inc.   10.42   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13   10.13	Paper shares 1e 3.92 4.32 Petroleum shares 1e 3.61 3.98 Special investment shares 1e 2.97 3.27 Transport shares 1e 3.12 3.44 Asphattan Bond Fund Inc10e 6.97 7.64	Federal         4         39¼         42         Pho           Fidelity & Deposit of Md         10         89         94         Pro           Fire Assn of Philadelphia         10         41¼         44¼           Fireman's Fund (S F)         2.50         51%         54%           Firemen's of Newark         7.50         34¼         36¼         Rep	penix
Concord Fund Inc. Consolidated Investment Trust.1 16% 18% M Crown Western Investment Inc Dividend Income Fund	fassachusetts Investors Trust 12.22 13.21 Aass Investors Growtn Stock Fund Inc33\/2c 11.69 12.64 Aassachusetts Life Fund Units of beneficial interest 1 19.75 21.35	General Reinsurance Corp	Paul Fire & Marine     6.25     62½     66       aboard Surety Co     10     66½     71       curity (New Haven)     10     29     31½       ringfield Fire & Marine     10     45½     48¾       andard Accident     10     58¼     61½
De Vegh Mutual Fund Inc	Autual Invest Fund Inc.     1     9.82     10.78       Autual Shares Corp.     1     ax14.53        Mutual Trust Shares     3.45     3.75	Gulf Life (Jacksonville Fla) - 2½ 2634 28½  Hanover Fire	le Guar & Trust (N Y) 8
Diversified Investment Fund_1   8.97   9.83   N	Vation Wide Securities Co Inc.1     19.01     20.56       Instant Investors Corp.     10.97     11.86       Vational Security Series     10.10     11.04       Balanced Series     1     6.25     6.83       Bond Series     1     4.29     4.69       Dividend Series     1     4.29     4.69	Home5 39% 42 U.S. U.S. U.S. U.S. U.S. U.S. U.S. U.S	S Fire 25% 27% S Life Insurance Co in the City of N Y 2 34½ 36¾ stchester Fire 2 27¼ 29%
Balanced Fund1 22.73 24.30 Stock Fund1 22.03 23.55 5.70	Preferred Stock Series	Obligations of Gover	nment Agencies
Equity Fund Inc200   7.25   7.51   N	New England Fund         1         20.30         21.95           New York Capital Fund         0         Candada Ltd         1         36         38           Nucleonics Chemistry & Electronics Shares Inc         1         9.78         10.69	Figures after decimal point represent of Bid Ask Fe Federal Home Loan Banks— Bid Ask Fe 37ss July 15, 1957———— 99.31 100.2	one or more 32nds of a point ederal Land Bank Bonds— Bid Ask 33%s July 15, 1957————— 99.30 100.2 13%s Oct. 1, 1957———— 99.8 99.16
Foundars Mutual Fund 8.19 8.90  Franklin Custodian Funds Inc- Common stock series 10 10.91 11.96  Creferred stock series 10 17.26 18.92  Fundamental Investors Inc 2 3.28 3.57	Over-The-Counter Securities       1 10.71       11.71         Fund Inc       1 10.71       15.64         Philadelphia Fund Inc       9.31       10.16         Pine Street Fund Inc       22.12       22.34	3.70s Sept. 16, 1957	3785 May 1, 1958 98.24 99 3785 May 1, 1958 99.28 100 27485 Nov. 1, 1958 97.22 98 27485 May 1, 1959 96.24 97.2 27485 Peb. 1, 1960 95.14 95.24
Gas Industries Fund Inc.	Pine Street Fund Inc. 2.50 14.96 16.26  Price (T Rowe) Growth Stock Fund Inc. 1 32.63 32.96  Puritan Fund Inc. 1 6.47 6.99  Putnam (Geo) Fund 1 12.95 14.05	Federal Natl Mortgage Assn— 3.90s Aug. 20, 1957	2½s June 1, 1960     95.20     95.30       2½s June 1, 1960     95.20     95.30       4s May 1, 1962     99.26     100.2       3½9 May 1, 1971     94½     95½       4½s Feb. 15, 1972-1967     99¼     100½       3½s Sept. 15, 1972     98     99
Group Securities	Science & Nuclear Funds1   12.58   13.67	4.10s Mar. 10, 1958 99 29 100 4.05s Apr. 10, 1958 99.27 99.30 4 4/4s May 8, 1958 wl 99.30 100 Ce	entral Bank for Cooperatives— 3%s Sept. 3, 1957
Common (They Stock Fund.16  Blectronics & Electrical  Equipment shares	Scudder, Stevens & Clark     1     a25.03       Common Stock Fund     1     a25.03       Selected Amer Shares     1.25     9.13     9.88       Shareholders Trust of Boston     1     11.73     12.82       Smlth (Edson B) Fund     1     14.48     15.87       Southwestern Investors Inc     1     12.22     13.35		4½s March 3, 1958 99.30 100
General bond shares   7.64   8.38   8.37   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.67   8.38   8.38   8.67   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38   8.38	Sovereign Investors	U. S. Certificates of Ind	one or more 32nds of a point
Mining shares 10 13.28 14.54 Petroleum shares 10 2.46 2.71 Railroad Bond shares 10 6.33 6.94 RR equipment shares 10 6.33 6.94 RP 10.47	Television-Electronics Fund	Certificates of Indebtedness— 99.31 100.1 3½s June 24, 1957— 99.31 100.1 3½s Oct. 1, 1957— 99.21 100.1 33s Feb. 14 1998 99.27 99.29	Maturity         Bid         Ask           reasury Notes         (Cont.)         97.20         97.28           1½s Oct. 1, 1958         97.6         97.8           1½s Feb. 15, 1959         96.16         96.24           1½s April 1, 1959         96.16         96.24           05.20         95.20         96.24
Tobacco shares	United Funds Inc—	3 3 28 April 15, 1958 99.30 100  Treasury Notes— 2 3 4 Aug. 1, 1957 99.28 99.30 28 Aug. 15, 1957 99.24 99.26	1½s Oct. 1, 1959     95.20       1½s April 1, 1960     94.18       94.28     94.26       3½s May 15, 1960     99.19     94.21       1½s Oct. 1, 1960     93.16     93.24       1½s April 1, 1961     92.8     92.16
Hamilton Funds Inc.   10c   4.44   4.86	Value Line Fund Inc	1 1/28 Oct. 1, 1957 99.12 99.18 1 1/28 April 1, 1958 98.20 98.25 2 788 June 15, 1958 99.9 99.11	1½s Oct. 1, 1961
Income Fund of Boston Inc_1   8.16   8.92     Incorporated Income Fund_1   8.64   9.44     Incorporated Investors	Van Strum         & Towne Stock         1         x11.28         12.28           Wall Street Investing Corp	Federal Intermediate Cre	Rate Dated Due Bid Ask
Institutional Growth Fund_1c   11.88   12.99	Wellington Fund     1     13.43     14.64       Whitehall Fund Inc     1     11.92     12.89       Wisconsin Fund Inc     1     5.32     5.75	3.75% 10-1-56 7-1-57 99.31 100.1 3.75% 11-1-58 8-1-57 99.31 100.1 3.75% 12-3-56 9-3-57 99.30 100.1 3.875% 12-3-56 10-1-57 99.30 100.1 3.875% 2-1-57 11-1-57 99.30 100.1	3.80%         5- 1-57         11- 1-57         99.29         100           3.70%         3- 1-57         12- 2-57         99.27         99.30           3.90%         6- 3-57         12- 2-57         99.29         100.1           3.80%         4- 1-57         1- 2-58         99.28         99.31           3.90%         5- 1-57         2- 3-58         99.28         99.31           4.00%         6- 3-57         3- 3-58         99.28         99.31
Recent Secu	urity Issues Bonds—(Cont.) Bid Ask		2.00%
Alabama Power 4588	Bonds = (Conf.)   Bid   Ask	United States T	reasury Bills  Dellar Value Bid Ask
Central Maine Power 47 ₈ S.1987 97 ¹⁴ 97 ³⁴ 197 ³⁴ Cinn Gas & Elec 4½ss	Public Serv of Colo 48.8	June 20, 1957 99.973 99.975 June 24, 1957 99.936 99.941 4	August 1, 1957 99.588 99.600 August 8, 1957 99.523 99.538 August 15, 1957 99.459 99.472 August 23 1057 99.395 99.410
Fruehauf Trailer 48	Transcontinental Gas Pipe Line 5s 1977 95 95 1/2 Underwood Corp 51/2s 1971 136 140 U S Industries 41/2s 1970 107 110	July 25, 1957 99.662 99.678	September 5, 1957     99.267     99.284       September 12, 1957     99.205     99.215       September 23, 1957     99.096     99.107
Interstate Power 58 1987 981, 99 Laclede Gas 4768 1982 100 1.1 Lowenstein (M) & Sons- 4368 1981 7812 7912	Universal Match 5s1976 94¼ 95¼  Stocks— Arizona Pub Serv 4.80% pfd_50 59 61  Pacific Power & Light—	*No par value  *EX-100% stock dividend.  a Net asset value.  k Admitted to listing on the New York	b Bid yield price. d Ex-rights. t New stock. x Ex-dividend.
Mueller Brass 3%s1975 88 92 Notional Can 581976 101 104 National Fuel Gas 5½s1982 102½ 103	Patriol Power & Light — 100 104 1051/2 6.16% pfd — 100 104 1051/2 Potomac Electric 2.44% pfd _ 50 48 49	Stock Exchange	wi When issued. y Ex-stock dividend.

# THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 2.9% below those for the corresponding week last year. Our preliminary totals stand at \$22,076,509,127 against \$22,727,998,329 for the same week in 1956. At this center there is a loss for the week ended Friday of 5.3%. Our comparative summary for the week follows:

#### CLEARINGS RETURNS BY TELEGRAPH

Week Ended June 15	1957	1956	76
New York		\$11,635,257,266	- 5.3
Chicago		1,121,079,615	+ 10.5
Philadelphia			24.5
Boston Kansas City	705,230,844		+11.2
	370,481,122		-10.7
San Francisco	346,000,000		-10.5
Pittsburgh	646,986,000		+ 3.2
	492,366,862		+ 7.0
Cleveland Baltimore			+ 1.3
Datamore	393,301,322	368,301,437	+ 6.8
Ten cities five days	\$16,638,473,923	\$17,332,859,137	- 4.0
Other cities, five days	4,598,362,670		+ 2.3
Total all cities, five days	\$21 236 836 502	\$21,823,808,462	
All cities, one day			<b>— 2.7</b>
an civies, one day	839,672,534	899,189,867	<b>—</b> 6.6
Total all cities for week	\$22,076,509,127	\$22,727,998,329	- 2.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended June 8. For that week there was an increase of 0.8%, the aggregate of clearings for the whole country having amounted to \$21,356,770,878 against \$21,193,875,063 in the same week in 1956. Outside of this city there was an increase of 3.2%, the bank clearings at this center having registered a loss of 1.6%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals are smaller by 1.3% and in the Philadelphia Reserve District by 14.2%, but in the Boston Reserve District the totals are larger by 6.1%. In the Cleveland Reserve District the totals show an improvement of 5.7%, in the Richmond Reserve District of 0.1% and in the Atlanta Reserve District of 5.3%. The Chicago Reserve District records an increase of 12.8%, and the Minneapolis Reserve District of 7.6%, but the St. Louis Reserve District registers a decrease of 2.5%. In the Kansas City Reserve District there is a gain of 4.3%, in the Dallas Reserve District of 0.3% and in the San Francisco Reserve District of 7.4%.

Week Ended June 8—	SUMMARY OF BA	NK CLEARINGS	New teach		and the state of the light and the state of
Federal Reserve Districts	1957	1956	Inc. or	1955	1954
1st Eoston12	cities 807 693 251	\$	Dec. %	\$	\$ 1
2nd New York10		761.345,807	+ 6.1	704,816,909	697,490,203
3rd Philadelphia 11	11,156,358,200	11,303,147,995	1.3	9,488.554,863	9,562,476,317
4th Cleveland7		1,278,177,302	-14.2	1,154,155,391	1,082,971,647
5th Richmond6	1,375,961,742	1,302,058,444	+ 5.7	1,108,252,973	1,023,752,742
6th Atlanta10	723,548,884	722,622,763	+ 0.1	640,846,281	597,786.307
7th Chicago17		1,062,824,847	+ 5.3	1,006,529,457	886,963,540
8th St. Louis 4	1,599,772,117	1,418,532.214	+ 12.8	1,243,667,037	1,137,735,197
9th Minneapolis 7	636,374,620	652,737,098	— 2.5	599,978,492	567,466,242
10th Kansas City 9	565,650,012	525,873,333	+ 7.6	500,536,071	474,536,789
11th Dallas6		576,031,726	+ 4.3	555,495,543	545,740,454
12th San Francisco	466,414,604	464,992,521	+ 0.3	441,578,785	431,294,582
12th Dan Plancisco	1,208,934,075	1,125,531,013	+ 7.4	1,040,264,267	946,643,264
* Total			· 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	in the second second	Security to the Res
Total109	cities 21,356,770,878	21,193,875,063	+ 0.8	18,484,676,069	17,954,857,344
Outside New York City	10.004 (51.045	***************************************	Marine Bayers		
Outside New York City	10,624,454,645	10,290,863,311	+ 3.2	9.369,275,107	8.821.500.085

Our usual monthly detailed statement of transactions in the New York Stock Exchange is appended. The results for May and the five months of 1957 and 1956 follow:

Description-	Month	of May-	Five M	onths-
Number of shares	1957 52,558,561	1956 53,229,949	1957 222,255,890	1956 261,296,574
Bends—Railroad & misc International Bank_ Foreign government U. S. Government	\$83,305,500 3,000 4,227,000 1,000	\$87,153,500 4,000 4,676,500	55,000	\$442,899,900 101,000 23,307,000 215,000
Total bonds	\$37,536,500	\$31,834,000	\$424,221,350	\$466.522.900

The volume of transactions in share properties on the New York Stock Exchange for the first four months of 1954 to 1957 is indicated in the following:

		Number o	f Shares-	
January	1957 48,160,955	1956 47,197,100	1955 74,645,958	1954 33,274,561
February	37,575,141	46,400,622	60,815,145	33,294,760
March	35,651,568	60,362,702	66,864,624	44,132,3/83
1st Quarter	121,387,664	153,960,424	202,325,727	110,801,704
April	48,309,665	54,106,201	53,787,684	43,867,215
May	52,558,561	53,229,949	45.427.055	41 912 744

The course of bank clearings for leading cities for the month of May and the four months ended May 31 in each of the last four years is shown below:

	BANK	CLEARINGS	FOR	LEADING	CITIES	IN	MAY	
nn		Month of						

				J	7	-oun, I	U May S.	T demandrate
New York	49,122	48,884	42,099	42,435	243,410	230,423	220.824	217.060
Filliadelpilli	a 4.799	5,764	4,992	4,451	26,394	26,546	24,701	23,176
Chicago				3,927	24,414	23,469		
Detroit		3,254		2,455	16,588			
Boston	3,147	3,034	2,697	2,405	15,012	14.418		
San Fran		2,789	- 2,563	2,052	14,376	13,769		
Cleveland					12,718	11,944		
Dallas			1,846	1,521	9,910			
Pittsburgh_	2,193	2,026	1,829	1,507	10.419			
Kansas City		1,685	1,634	1,416	8.674			
St. Louis		1,592	1,504	1,325	9.791			
Minneapolis		1,605	1,490	1,316	8.366		7,160	
Houston		1,762	1,603	1,349				
Atlanta		1,639	1,542	1.323	8,350		7,436	
Baltimore		1,579	1,434	1.297	7,976			
Cincinnati_		1,220	1,125	949	6,184			
Richmond	. 884	806	768	653	4.226			
Louisville	820	837	790	649	4.124		3,855	
New Orlins	953	905	- 816	679	4.671		3.870	
Seattle		822	796	661	4.290		3,776	
Jacksonville	1,072	936	797	682	5.512	4,835		3,553
Portland	827	-825	709	665	4.005	3,870	3.612	3,208
Birmingham	984	843	706	589	4.631	4,170		3,136
Omaha	670	627	643		3,229		3.157	3.341
Denver	848	794	733	567	4.097	3.730	3,380	2.978
St. Paul	627	585	561	488	3.061	2.905	2,708	2,537
Memphis	564	554	493	475	2,863	2,755	2,542	2,427
Buffalo	627	609	548	463	3,060	2,912	2,700	2,449
Washington	619	558	535	478	2.877	2,716	2.604	2,319
Milwaukee_	667	644	562	487	2,918		2,540	2.405
Nashville	492	517	485	409	2,771	2,613	2,357	2,235
Tot.31cities	98,569	96,909	86,211	80,094	487,905			411.818
Other cities	8,290	7,850	7,162	6,119	38,377	37,845	34,807	31,121
Total All_1								
Out. N.Y.C.	57,736	55,874	51,274	43,778	282,871	270,394	247,444	225,879
1 -	7				44			

We also furnish today, a summary of the clearings for the month of May. For that month there was an increase for the entire body of clearing houses of 2.0%, the 1957 aggregate of clearings having been \$106,859,-292,112 and the 1956 aggregate \$104,759,145,095. In the New York Reserve District the totals show an improvement of 0.6% and in the Boston Reserve District of 4.2%, but in the Philadelphia Reserve District the totals record a decline of 15.7%. In the Cleveland Reserve

District the totals are larger by 6.2%, in the Richmond Reserve District by 7.7% and in the Atlanta Reserve District by 8.6%. The Chicago Reserve District has to its credit a gain of 4.2% and the Minneapolis Reserve District of 8.1%, but the St. Louis Reserve District suffers a loss of 0.1%. In the Kansas City Reserve District the totals register an increase of 4.7%, in the Dallas Reserve District of 6.1% and in the San Francisco Reserve District of 7.3%.

Month of May—			4.		Control (COM) (Control (COM))
Federal Reserve Districts	1957	1956	Inc. or Dec. %	1955	1954
1st Boston         14 cities           2nd New York         11           3rd Philadelphia         15           4th Cleveland         17           5th Richmond         8           6th Atlanta         16           7th Chicago         31           8th St. Louis         7           9th Minneapolis         16           10th Kansas City         14           11th Dallas         11           12th San Francisco         19	3,865,735,829 51,116,006,774 5,155,051,277 6,876;139,901 3,401,169,518 5,764,887,337 10,584,075,491 3,019,185,582 2,648,449,781 3,867,745,980 4,505,677,964 6,055,166,678	3,710,795,234 50,796,886,216 6,111,696,731 6,472,092,972 3,156,945,644 5,306,071,251 10,154,062,225 3,019,883,970 2,449,452,962 3,692,827,802 4,246,154,954 5,642,275,314	+ 4.2 + 0.6 15.7 + 6.2 + 7.7 + 8.6 + 4.2 0.1 + 8.1 + 4.7 + 6.1 + 7.3	3,284,237,997 43,855,118,848 5,289,613,939 5,768,632,109 2,931,179,636 4,765,950,692 9,614,099,773 2,820,258,301 2,297,545,462 3,541,622,163 4,005,492,499 5,199,331,988	2,926,049,844 43,950,530,122 4,712,921,257 4,802,918,649 2,601,351,769 4,049,418,336 7,967,733,827 2,478,149,712 2,016,118,186 3,106,965,791 3,323,428,141 4,277,787,834
Total179 cities	106,859,292,112	104,759,145,095	+ 2.0	93,373,093,417	86,213,373,461
Outside New York City	57,736,416,714	55,874,837,689	+ 3.3	51,274,064,648	43,778,180,113

We append another table showing clearings by Federal Reserve Districts in the five months for four years:

Federal Reserve Districts	1957 \$	1956 \$	Inc. or Dec. %	1955 \$	1954
하면 그런 그들은 아이들이 집에 되는 것도 있는 아들은	Five Months	Five Months		Five Months	Five Months
1st Boston     14 cities       2nd New York     11       3rd Philadelphia     15       4th Cleveland     17       5th Richmond     8       6th Atlanta     16       7th Chicago     31       8th St. Louis     7       9th Minneapolis     16       10th Kansas City     14       11th Dallas     11       12th San Francisco     19	18,473,487,469 253,097,570,777 28,113,955,390 33,059,957,620 16,198,669,407 28,423,871,593 50,766,641,218 15,140,992,229 12,775,255,402 19,133,048,233 21,931,291,973	17,596,556,678 239,641,257,433 28,240,373,092 31,251,139,682 15,322,308,265 26,183,822,343 48,972,536,794 15,019,268,750 12,004,405,516 18,191,383,913 20,938,259,033	+ 5.0 + 5.6 - 0.4 + 5.8 + 5.7 + 8.6 + 3.7 + 0.8 + 6.4 + 5.2 + 4.7	16,187,896,050 229,424,874,358 26,219,768,708 27,237,249,418 14,152,325,086 23,419,131,769 44,723,948,102 13,962,875,981 11,057,990,137 17,381,974,956 19,152,270,890	15,033,834,594 225,000,011,895 24,541,349,876 25,279,615,249 12,956,333,691 20,919,276,370 40,370,387,599 13,113,937,909 10,374,859,720 16,222,814,438 17,025,125,728
Total179 cities	29,167,505,909 526,282,247,220	27,456,592,515	+ 6.2	25,349,026,313	22,101,953,584
	526,282,247,220	500,817,904,013	.+ 5.1	468,269,331,888	442,939,470,647
Outside New York City	282,871,649,845	270,394,893,395	+ 4.6	247,444,697,797	225,879,310,450

The following compilation covers the clearings by months since January 1, 1957 and 1956:

#### MONTHLY CLEARINGS

	Clearings, 7	Total All-		Clearings Outs	ide New York-	ć
Months-	1957	1956 \$	Jnc. or Dec. %	1957 \$	1956 Inc. o \$ Dec.	
January February March	112,323,055,010 94,684,493,052 107,178,569,182	104,334,574,913 89,729,386,396 103,360,095,027	+ 7.7 + 5.5 + 3.7	60,912,113,352 51,112,370,009 55,909,469,276	56,545,239,056 + 7, 50,179,774,986 + 1, 54,193,547,974 + 3,	.9
- Total 1st Quarter	314,186,117,244	297,424,056,336	+ 5.6	167,933,952,637	160,918,562,016 + 4.	4
April	105,236,837,864 106,859,292,112	98,634,702,582 104,759,145,095	+ 6.7 + 2.0	57,201,280,494 57,736,416,714	53,601,493,690 + 6. 55,874,837,689 + 3.	
Total 5 months	526,282,247,220	500,817,904,013	+ 5.1	282.871.649.845	270.394.893.395 + 4.	.6

We now add our detailed statement showing the figures for each city for the month of May and since Jan. 1 for two years and for the week ended June 8 for four years.

#### First Federal Reserve District-Boston-

		Month of May-			Jan. 1 to May 31			Week	Ended June 8-		<u> </u>
Clearings at—	1957	1956	Inc. or Dec. %	1957	1956	Inc. or	1957	1956	Inc. or	1955	1954
Maine—Bangor	12,585,843	12,381,727	+ 1.6	59,919,332	57.780.141	Dec. %	2.892.402	3,161,576	Dec. %	2.758.883	2.900.572
Massachusetts—Boston	33,846,294 3,147,354,816	34,917,661 3.034,493,105	- 3.1 + 3.7	154,344,213	150,167,051	+ 2.8	5,404,110	7,798,651	30.7	6,316,650	5,933,919
Fall River	14,820,658	15,419,530	- 3.7	15,012,722,186 75,113,072	14,418,411,123 76,378,840	$^{+}$ 4.1 $-$ 1.7	655,918,052 3,565,949	619,791,679 3,344,486	+ 5.8 + 6.6	584,985,373 3,339,202	580,878,965 3,694,922
Lowell	9,202,554 7,181,657	7,775,759 6,665,565	+18.3	41,521,536	36,453,704	+13.9					
New Bedford	16,497,431	16.069,452	+ 7.7 + 2.7	34,243,536 78,757,604	32,054,465 74,696,611	+ 6.8	1,466,203 3,999,890	1,623,276 3,909,102	- 9.7 + 2.3	1,405.219 3,889,239	1,868,98 <b>3</b> 3,464,561
Springfield Worcester	67,615,894 54,548,679	67,911,476	- 0.4	320,681,451	309,507,386	+ 3.6	15,944,679	15,758,493	+ 1.2	13,417,561	12,097,769
Connecticut—Hartford	201,608,287	48,803,594 190,103,818	$+11.8 \\ + 6.1$	258,743,463 965,631,305	228,236,537 869,681,847	+13.4	13,536,632	10,478,312	+ 29.2	9,447,998 32,793,656	8,220,901 37,286,08 <del>3</del>
New HavenWaterbury	106,787,335	101,160,965	+ 5.6	532,901,984	502,978,668	+11.0 + 5.9	43,450,361 26,205,952	38,441,679 24,013,738	+ 13.0 + 9.1	18,896,840	15,603,611
Rhode Island—Providence	29,763,100 151,296,600	28,988,300 134,552,300	$+\ 2.7 + 12.4$	134,564,100 742,912,900	131,927,200	+ 2.0				05 102 500	00 010 500
New Hampshire—Manchester	12,626,681	11,551,982	+ 9.3	61,430,787	652,531,700 55,751,405	+13.9 +10.2	32,173,200 3,135,821	30,516,100 2,508,715	+ 5.4 + 25.0	25,163,700 2,402,588	22,918,500 2,621,413
Total (14 cities)	3,865,735,829	3.710.795.234	+ 42	19 472 427 460	17 500 550 C50		0,200,051	EC1 245 000	61	704 916 909 1.7	697 490 203

50 (2846)		ionth of May			n. 1 to May 31———	•	1957	Week I	Ended June 8- Inc. or	1955	1954
Second Federal Reserve District— New York—Albany— Binghamton Buffalo Elmira Jamestown New York Rochester Byracuse Utlea Utlea Connecticut—Stamford New Jersey—Newark Northern New Jersey Total (11 cities)————————————————————————————————————	1957 \$	1956 \$ 159,729,595 (a) 609,116,155 13,112,665 15,390,772 48,884,307,406 174,101,879 107,298,299 22,932,915 119,904,684 328,965,153 362,026,693 50,796,886,216	Inc. or Dec. % +11.7	1957 \$932,899,072 (a) 3,060,500,020 61,518,294 70,339,515 243,410,597,375 885,251,463 551,109,564 118,153,979 580,781,507 1,611,519,953 1,611,519,953 1,611,919,953	1956 \$ 868,335,251 (a) 2,912,332,260 64,997,505 67,482,911 230,423,010,618 838,368,966 481,795,978 106,944,960 575,057,826 1,542,826,886 1,760,104,272 239,641,257,433	Inc. or Dec. %  + 7.4  + 5.1  - 5.4 + 4.2 + 5.6 + 14.4 + 10.5 + 1.0 + 4.5 + 3.1 + 5.6	38,242,069 (a) 130,218,833 3,171,149 3,331,222 10,732,316,233 44,017,987 25,372,201 26,972,097 78,767,326 73,949,083 11,156,358,200	\$ 20,116,410 (a) 126,190,522 3,224,481 3,333,062 10,903,011,752 38,530,953 24,892,165 31,575,584 75,854,650 76,418,416 11,303,147,995	Pec. %  + 90.1  + 3.2  - 1.7  - 0.1  - 1.6  + 14.2  + 1.9  - 14.6  + 3.8  - 3.2  - 1.3	\$ 34,748,308 (a) 113,160,314 3,277,822 2,782,470 9,115,400,962 34,392,349 20,275,733 24,959,723 66,428,426 73,128,756 9,488,554,863	\$ 120,586,667 4,684,957 106,011,648 2,274,169 2,366,787 9,133,357,259 29,769,315 17,342,438 21,411,363 61,425,530 63,246,163 9,562,476,317
Third Federal Reserve District— Pennsylvania—Altoona Bethiehem Chester Harrisburg Lancaster Lebanon Philadelphia Reading Scranton Wilkes-Barre York Du Bois Hazelton Delaware—Wilmington New Jersey—Trenton  Total (15 cities)	Philadelphia— 7,371,667 9,124,969 9,137,328 38,135,687 19,066,330 7,005,144 4,799,000,000 18,585,861 32,066,780 16,431,903 31,425,855 3,194,841 5,901,857 74,275,605 84,327,450 5,155,051,277	7,775,439 8,345,107 8,409,089 36,123,054 20,111,180 5,852,834 5,764,000,000 19,878,053 31,265,574 17,455,261 31,835,286 2,066,103 6,677,340 70,538,342 81,364,069 6,111,696,731	- 5.2 + 9.7 + 5.6 - 5.2 + 19.7 - 16.5 + 2.6 - 5.9 - 11.6 + 5.3 + 3.6 - 15.7	39,485,536 44,086,252 45,019,192 184,264,512 97,585,671 32,434,595 26,394,000,008 85,711,248 152,782,922 85,663,051 150,814,999 11,968,047 28,496,416 374,188,403 387,455,546	37,895,103 42,969,079 40,025,538 188,509,836 97,004,961 30,436,309 26,546,000,000 90,825,967 152,660,140 79,449,843 156,043,449 7,375,861 30,532,126 386,578,749 354,066,131	+ 4.2 + 2.6 + 12.5 - 2.3 + 0.6 + 6.6 - 5.6 - 3.4 + 62.2 - 6.7 - 3.2 + 9.4 - 0.4	2,112,222 2,366,539 2,568,967 4,467,512 1,013,000,000 4,327,163 7,224,062 4,343,874 7,337,486 	1,871,929 2,718,478 2,222,191 4,914,966 1,206,000,000 3,741,541 6,137,284 3,754,028 8,069,402 	+12.8 -12.9 +15.6 	1,844,992 1,659,071 1,809,411 5,246,739 1,093,000,000 3,984,099 7,342,244 3,683,118 7,423,754 	2.061.493 1.721.685 1.608,734 4.345.476 1.026.000.000 2.949.654 6.677.633 3.266.686 8.053.314 
Fourth Federal Reserve District— Onlo—Canton Cincinnati Cieveland Columbus Hamilton Lorain Mansfield Youngstown Newark Toledo Pennsylvania—Beaver County Greensburg Pittsburgh Erle Oil City Kentucky—Lexington West Virginia—Wheeling Total (17 cities)	-Cleveland	1,56,649,922 1,220,969,438 2,460,338,145 243,607,300 14,924,055 8,032,757 60,210,300 59,210,216 41,567,402 163,905,982 4,303,956 3,211,662 2,026,692,835 37,134,592 27,711,126 24,316,129 19,306,955	- 4.9 + 2.0 + 7.7 + 9.3 - 6.6 + 1.2 - 13.2 + 9.6 + 5.2 + 2.4 - 0.6 + 9.7 + 8.3 + 3.3 - 4.4 + 7.2	256,138,959 6,184,275,697 12,718,887,261 1,209,539,500 80,144,951 40,058,146 266,705,905 303,881,923 213,892,610 795,081,874 21,965,381 15,170,177 10,419,907,622 185,021,128 129,477,381 129,597,637 100,211,568	258,007,048 5,968,964,113 11,944,036,295 11,149,406,300 76,137,982 36,603,001 237,705,846 290,607,958 198,487,020 775,493,890 21,764,238 14,524,026 9,747,607,663 183,977,549 120,104,534 136,934,123 90,778,696 31,251,139,682	- 0.7 + 3.6 + 6.5 + 5.2 + 5.3 + 9.4 + 12.2 + 4.6 + 7.8 + 1.2 + 0.9 + 0.8 + 7.8 - 5.4 + 10.4	12,324,534 279,860,390 545,304,931 55,553,200 	11,719,379 275,762,630 564,618,455 52,625,400 	+ 5.2 + 1.5 + 8.1 + 5.6 	10,563,102 236,855,662 424,223,789 46,267,700 	9,475,494 215,826,707 403,671,416 46,555,500 8,615,269 9,783,250 
West Virginia—Huntington Virginia—Norfolk Richmond Bouth Carolina—Charleston Columbia Maryland—Baltimore Frederick District of Columbia—Washington Total (8 cities)	Richmond—  20,963,916  105,043,666  884,035,752  29,986,367  67,365,668  1,667,812,658 6,606,406 619,355,085  3,401,169,518	19,795,575 92,220,000 806,272,948 35,561,667 58,622,930 1,579,307,475 6,170,173 558,994,696	+ 5.9 +13.9 + 9.6 -15.7 + 14.9 + 5.6 + 7.1 +10.8 + 7.7	96,595,218 495,658,422 4,226,304,392 166,309,918 328,541,901 7,976,848,485 31,279,423 2,877,131,648 16,198,669,407	90,225,737 454,277,000 4,006,390,077 169,656,695 296,894,360 7,559,594,887 28,593,468 2,716,676,041 15,322,308,265	+ 7.1 + 9.1 + 5.5 - 2.0 + 10.7 + 5.5 + 9.4 + 5.9 + 5.7	4,875,162 26,948,977 194,534,592 7,608,041 345,703,811 143,478,301 723,548,884	4,890,671 22,071,857 182,363,743 7,285,733 362,799,232 143,211,527 722,622,763	- 0.3 +22.1 + 6.9 + 4.4 4.7 + 0.2 + 0.1	4.336,273 19,862,000 199,677,951 7,389,846 308,760,863 130,789,341 640,846,281	4,011,924 11,626,000 155,066,308 5,781,606 286,417,359 128,883,170 597,786,367
Sixth Federal Reserve District Tennessee—Knoxville Nashville Georgia—Atlanta Augusta Columbus Macon Piorida—Jacksonville Tampa Alabama—Birmingham Mobile Montgomery Mississippi—Hattiesburg Jackson Meridian Vicksburg Louisiana—New Orleans Total (16 cities)	Atlanta—  139,880,765 492,391,756 1,748,500,000 31,673,954 26,259,142 27,502,060 1,072,444,072 92,163,871 984,555,204 67,290,796 30,029,283 30,667,000 55,490,961 9,113,563 3,163,987 953,760,923	117,700,792 517,651,526 1,639,300,000 30,285,495 27,466,998 29,000,348 936,371,968 77,985,992 843,434,776 62,929,847 28,042,825 29,113,000 49,879,190 9,036,427 2,655,716 905,216,351 5,306,071,251	+18.8 -4.9 +6.7 +4.6 -4.4 -5.2 +18.2 +18.2 +16.9 +7.1 +5.3 +11.2 +0.9 +19.1 +5.4 +8.6	644,875,728 2,771,833,919 8,350,300,000 149,640,850 127,839,840 138,865,713 5,512,364,401 4,631,323,055 327,692,278 142,363,304 149,630,000 285,553,914 47,645,664 14,826,344 4,671,747,936	607,601,310 2,613,550,934 8,031,300,000 145,106,403 133,609,508 140,587,035 4,835,631,539 399,805,510 4,170,904,978 297,000,355 131,405,819 139,181,000 277,418,704 43,543,115 13,780,180 4,203,395,953	+ 6.1 + 4.0 + 3.1 - 1.2 + 14.0 + 14.4 + 11.0 + 10.3 + 8.3 + 7.5 + 2.9 + 9.4 + 7.6 + 11.1 + 8.6	24,937,905 120,684,178 348,300,000 6,440,794 6,169,269 212,926,858 196,487,615 14,986,618 	26,564,610 105,270,995 329,000,000 7,471,953 6,523,931 191,879,751 192,660,563 15,125,781 699,331 187,647,827	6.1 +14.6 + 5.9 -13.8 5.4 +11.0 0.9 	30,048,018 95,728,746 310,800,009 7,703,631 6,636,876 190,305,096 190,130,152 12,646,882 	22,340,692 92,218,329 500,200,000 6,701,056 6,515,560 164,890,430 135,591,048 9,624,133 -528,961 148,353,331 886,963,540
Seventh Federal Reserve Distri Michigan—Ann Arbor Detroit Filint Grand Rapids Jackson Lansing Muskegon Bay City— Indiana—Fort Wayne Gary Indianapolis South Bend Terre Haute Wisconsin—Madison Miwaukee Oshkosh Sheboygan Watertown Manitowoc Iowa—Cedar Rapids Des Moines Sioux City Ames Bloomington Chicago Decatur Peoria Rockford Springfield Sterling Total (31 cities)	14,362,265 3,378,362,000 39,620,516 86,154,195 15,819,980 48,392,022 19,130,851 12,265,960 54,390,892 119,003,485 374,668,009 45,849,397 17,273,643 38,258,063 667,082,467 6,741,344 10,468,462 1,795,400 6,043,880 32,958,333 205,489,053 64,717,310 3,662,165 13,257,270 7,968,922 5,117,656,170 28,373,551 71,647,168 51,283,273 28,172,065 3,307,383	13,203,146 3,254,600,000 40,737,989 85,209,107 16,697,597 42,485,030 18,572,892 11,697,693 147,707,701 107,911,161 369,221,618 42,477,907 17,667,226 37,607,313 644,487,071 64,487,071 61,980,932 217,693,447 61,980,932 3,200,669 14,673,392 8,081,595 4,867,552,069 26,925,659 67,910,827 43,742,746 26,487,647 3,158,391	$\begin{array}{c} +18.8\\ +3.8\\ -2.7\\ +1.1\\ -15.3\\ +3.0\\ +4.9\\ -0.7\\ +10.3\\ +10.3\\ +1.4\\ +7.9\\ -2.2\\ +1.7\\ +3.5\\ -0.3\\ -5.6\\ -1.9\\ +71.9\\ +2.6\\ -4.4\\ +14.4\\ +9.7\\ -1.4\\ +5.4\\ +15.4\\ +5.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ +4.7\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4\\ -1.4$	69,290,982 16,588,348,000 210,228,329 427,532,917 84,361,053 225,742,788 95,380,906 59,523,648 555,781,653 1,791,739,919 218,439,959 85,842,616 198,161,522 2,919,669,665 35,029,407 57,729,922 9,333,341 23,412,492 149,380,915 978,352,179 307,621,854 17,754,969 64,202,879 35,667,082 24,414,965,904 144,965,904 144,965,904 144,965,904 144,965,904 144,965,905 138,947,157 16,210,228	59,262,564 16,038,423,000 211,555,130 420,650,221 83,632,448 216,551,755 96,198,794 59,885,151 252,532,354 517,126,654 1,716,604,465 207,659,005 85,251,830 193,458,877 2,868,852,735 33,655,930 57,311,204 17,408,707 142,987,412 973,876,923 304,566,449 17,471,784 62,731,886 36,766,638 23,469,542,151 240,631,672 324,296,012 242,928,177 127,837,682 13,792,920 48,972,536,794	$\begin{array}{c} +16.9 \\ +3.4 \\ -0.6 \\ +1.6 \\ +1.6 \\ +0.9 \\ -0.6 \\ +4.2 \\ -0.9 \\ -0.6 \\ +4.5 \\ -1.8 \\ +3.3 \\ +3.5 \\ +0.5 \\ +1.8 \\ +0.7 \\ +3.3 \\ +34.5 \\ +0.5 \\ +1.6 \\ -1.0 \\ +1.6 \\ +1.0 \\ +1.6 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 \\ +1.0 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 114,354,591  5,962,008 44,135,889 15,590,675  1,959,381 900,358,802 6,323,808 14,632,480 9,366,862 5,812,714	2,507,696  15,575,091  8,573,573  9,288,479  65,092,000  8,707,466  3,746,405  95,647,479  5,390,155  39,328,780  15,853,446  1,585,281  829,707,033  5,764,618  14,227,859  11,184,944  5,554,892  1,137,735,197
Eighth Federal Reserve District Missouri—St. Louis Cape Girardeau Independence Rentucky—Louisville Tennessee—Memphis Dilinois—Jacksonville Quincy Total (7 cities)	1,599,134,508 16,853,442 3,104,754 820,222,967 564,339,252 2,489,273 13,041,296	1,592,957,544 16,592,199 2,972,636 837,223,198 554,671,618 2,549,335 12,917,440 3,019,883,970	+ 0.4 + 1.6 + 4.4 - 2.0 + 1.7 - 2.4 + 1.0	7,971.124.246 91,307,180 16,429,383 4,124,408,836 2,863,816,715 12,588,793 61,317,076	7,938,510,815 80,423,085 15,144,431 4,161,045,194 2,755,496,541 12,392,207 56,256,477	+ 0.4 + 13.5 + 8.5 - 0.9 + 3.9 + 1.6 + 9.0	177,011,328 111,149,220 4,014,072	358,000,000 180,309,797 111,055,872 3,371,429 652,737,098	- 3.9  	341,290,600 152,566,443 102,647,815 3,564,234 599,978,492	325.900,000 138.172.479 100.932.466 2.461.307 567,466,242

											(2011) 31
Clearings at-	1957	Month of May 1956	Inc. or	1957	Jan. 1 to May 31———	Inc. or	1957	Wee	k Ended Jun		· · · · · · · · · · · · · · · · · · ·
Ninth Federal Reserve Distric	t—Minneapolis—	\$	Dec. %	\$	\$	Dec. %	\$	\$	Dec. %	1955 \$	1954 \$
Minnesota—Duluth	42,786,471	39,594,222	+ 8.1	202,725,773	191,463,665	+ 5.9	11,354,713	10.151.054			
Minneapolis Rochester	14,037,636	1,605,550,056 11,287,571	+ 8.7 + 24.4	8,366,461,831 61,075,316	7,831,330,066 50,243,770	+ 6.8 + 21.6	380,697,031	12,151,374 347,479,028	- 6.6 + 9.6	12,047,694 336,729,449	9,889,367 322,944,397
St. PaulWinona	4,602,254	585,208,900 4,439,110	+ 7.2 + 3.7	3,061,143,955 21,891,301	2,905,905,729 21,421,054	+ 5.3	141,403,846	134,585,487	+ 5.1	120,843,034	113,297,558
North Dakota—Fareo	2,105,377 39 720 573	1,742,618 35,859,724	+20.8 +10.8	9,407,010 198,858,751	7,573,096	+ 2.2 + 24.2			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Grand Forks	6,479,000 7,548,895	5,760,000 6,993,407	+ 12.5 + 7.9	34,121,000	182,345,077 28,150,000	+ 9.1 + 21.2	9,503,312	8,636,017	+10.0	8,732,375	7,434,110
South Dakota—Aberdeen Sioux Falls	19,698,303	13,426,125 32,281,950	+ 6.9	40,387,491 94,237,136	32,560,532 90,645,468	$+24.0 \\ +4.0$	4,841,796	4,223,876	+14.6	4 040 453	
Montana—Billings	3,771,103	3,676,769 26,575,896	$\begin{array}{c} + 1.1 \\ + 2.6 \end{array}$	160,754,727 19,155,713	151,766,297 18,065,016	+ 5.9 + 6.0				4,049,453	3,969,079
Great Falls Helena	19.221.100	18,971,867	- 1.8 + 1.3	125,837,030 104,887,217	130,140,470 89,914,345	- 3.3 + 16.7	6,312,767	6,671,478	- 5.4	5,897,791	5,551,316
Lewistown	1,816,439	51,266,734 1.818.013	+ 8.6 - 0.1	265,995,238 8,315,913	264,488,684 8,392,247	+ 0.6 - 1.0	11,536,547	12,126,073	- 4.9	12,236,275	11,450,962
Total (16 cities)	2,648,449,781	2,449,452,962	. + 8.1	12,775,255,402	12,004,405,516	+ 6.4	565,650,012	525,873,333	+ 7.6	500,536,071	474,536,789
Tenth Federal Reserve Distric		4.000.00									
Hastings		4,163,317	— 1.8 ————	20,871,671	21,477,365	<b>— 2.8</b>	926,171 807 699	1,138,605	-13.7	1,128,639	1,111,458 -
Lincoln Omaha Kunsas Manhattan	670,232,424	42,966,794 627,523,885	+ 10.2 + 6.8	219,522,062 3,229,877,386	208,671,903 3,157,986,446	+ 5.2 + 2.3	807,699 10,570,469	941,247 9,562,222	-14.2 +10.5	798,197 9,529,711	960,156 9,369,789
Kansas—Manhattan Parsons	1,507,005	3,658,215 1,726,482	+5.3 $-12.7$	18,044,310 8,879,366	17,228,053 8,511,903	+ 4.7	146,612,703	150,777,677	<del> 2.8</del>	137,066,152	148,792,859
Topeka Wichita	117,029,242	47,938,075 115,600,830	- 1.7 + 1.2	239,561,061 611,303,148	238,512,017	+ 4.3 + 0.4	12,102,800	11,502,156	+ 5.2	9,613,185	9,298,040
Missouri—Joplin Kansas City	1.722.803.310	5,425,719 1,685,947,459	- 2.9 + 2.2	26,515,572 8,674,268,064	590,419,368 26,450,901	+ 3.5 + 0.2	26,987,906	28,616,072	- 5.6	25,271,500	23,036,581
St. Joseph Carthage	56,857,684 1,689,040	51,688,752 1,720,297	+10.0 - 1.8	280,739,691	8,385,873,302 255.294,330	+ 3.4 + 10.0	383,106,180 13,288,755	354,494,312 12,775,939	+ 8.1	353,743,642	333,336,381
Colorado—Colorado Springs	316,399,914 24,872,984	282,720,374 27,202,543	+11.9	11,717,397 1,567,712,253	11,833,310 1,402,423,362	- 1.0 +11.8	<u></u> -1		+ 4.0	11,913,985	11.838,818
Denver Pueblo	848,656,231	794,545,060	- 8.6 + 6.8	126,084,886 4,097,951,366	135,804,957 3,730,896,696	- 7.2 + 9.8	6,283,757	6,223,496	+ 1.0	6,425,532	4,579,590
Total (14 cities)	A STATE OF THE STA	(a)		(a)	(a)		(a)	(a)		-(a)	3,416,782
	3,867,745,980	3,692,827,802	+ 4.7	19,133,048,233	18,191,383,913	+ 5.2	600,686,440	576,031,726	+ 4.3	555,495,543	545,740,454
Eleventh Federal Reserve Dist	rict—Dallas—										
Texas—Austin Beaumont	48,725,980 25,686,816	49,494,909	- 1.6	252,869,798	240,758,426	+ 5.0	10,633,283	10 702 007	Serial State		
Dallas El Paso	2,019,350,298	25,648,505 1,887,276,577	+ 0.1 + 7.0	134,338,845 9,910,830,131	123,580,377 9,403,245,699	+ 8.7 + 5.4	391,159,213	10,782,387	— 1.4 	11,598,455	9,667,103
Ft. Worth Galveston	230,925,651 173,763,668	194,244,545 169,692,312	$^{+18.9}_{+2.4}$	1,036,631,933 871,946,710	961,428,698 807,291,918	+ 7.8 + 8.0	36,294,753	380,948,973	+ 2.7	364,543,629	356,892,027
Houston	35,026,000 1,872,552,211	32,789,000 <b>1,7</b> 62,684,752	+ 6.8 + 6.2	188,439,000 8,988,840,332	158,184,000 8,639,593,307	+19.1	8,139,000	42,170,449 6,841,000	-13.9 +19.0	36,703,486 5,939,000	38,123,175 6,378,000
Port Arthur Wichita Falls	9,631,749 29,612,959	8,164,279 34,652,447	+ 6.2 + 18.0 —14.5	46,271,848 145,107,179	41,057,148 157,254,749	$^{+}$ 4.0 $^{+}$ 12.7	***** <b>====</b>	an a <del>1111</del>			
Texarkana Louisiana—Shreveport	8,815,949 51,586,683	9,468,040 72,039,588	- 6.9 28.4	42,486,242 313,529,955	43,105,583	-7.7 $-1.4$	7,508,185	7,416,285	+ 1.2	6,440,450	6,677,466
Total (11 cities)	4,505,677,964	4,246,154,954			362,759,127	<b>—13</b> .6	12,680,170	16,833,427	-26.7	16,353,765	13,556,811
	2,000,071,301	4,240,104,994	+ 6.1	21,931,291,973	20,938,259,032	+ 4.7	466,414,604	464,992,521	+ 0.3	441,578,785	431,294,582
Twelfth Federal Reserve Distri	ct—San Francisco-				Sec. 🛦 💮 😅						
Washington—Bellingham Seattle	9,259,026 912,909,156	7,588,022 822,901,266	+22.0	39,043,247	35,516,644	+ 9.9					
Yakima	25,017,139	23,221,306	$^{+10.9}_{+7.7}$	4,290,281,107 116,478,119	3,963,602,988 107,386,068	+ 8.2 + 8.5	191,985,862 6,347,286	181,642,750	+ 5.7	178,615,200	172,014,117
Idaho—Boise Oregon—Eugene	43,760,085 15,867,000	41,441,714 15,412,000	+ 5.6 + 3.0	213,631,477 75,091,000	205,448,077 76,426,000	+ 4.0	t	4,188,330	+51.5	6,303,435	5,15,5,422
Portland Utah—Ogden	827,472,625 22,665,832	825,327,749 22,832,682	+ 0.3 - 0.7	4,005,387,493 116,422,684	3,870,350,667 107,659,028	- 1.7 + 3.5 + 8.1	177,547,637	176,276,352	+ 0.7	161,660,369	154,665,421
Salt Lake CityArizona—Phoenix	432,166,598 214,989,337	381,420,934 193,817,002	+13.3 +10.9	2,052,619,108 1,078,776,137	1,857,403,765 952,800,437	+10.5	88,980,830	77,466,131	+14.9	87,549,344	69,759,309
California—Bakersfield Berkeley	48,717,331 45,397,486	43,938,586 44,158,255	+10.9 + 2.8	257,848,630 222,714,511	231,552,934	$+13.2 \\ +11.4$					
Modesto	133,097,579 29,539,716	119,604,156 28,358,961	+11.3 + 4.2	646,533,048	206,636,952 578,784,494	+ 7.8 + 11.7	30,829,866	26,605,706	+15.9	21,561,604	20,246,256
Riverside	84,699,205 23,190,558	76,116,224 21,710,760	+11.3	144,086,401 411,182,767	133,302,644 382,579,950	+ 8.1 + 7.5	18,298,714	26,571,267	-31.1	16,553,546	16,147,348
San Francisco San Jose	2,983,192,952 109,492,357	2,789,644,675 102,745,383	+ 6.8 + 6.9	121,764,807 14,376,953,861	102,731,269 13,769,674,131	+ 18.5	638,911,290	588,454,336	+ 8.6	527,230,584	475,928,906
Santa Barbara Stockton	36,142,770	28,815,696	+ 6.6 + 25.4	553,813,397 180,914,731	483,209,808 149,266,396	$+14.6 \\ +21.2$	30,967,603 8,291,844	24,904,634	+24.3	22,417,900	15,727,335
Total (19 cities)	57,589,926	53,219,943	+ 8.2	263,963,384	242,260,263	+ 9.0	16,773,143	7,144,618 12,276,889	+16.1 + 36.6	5,934,309 12,438,176	-6, <b>525</b> ,665 10,483,485
Grand Total (179 cities)	6,055,166,678	5,642,275,314	+ 7.3	29,167,505,909	27,456,592,515	+ 6.2	1,208,934,075	1,125,531,013	+ 7.4	1,040,264,267	946,643,264
Outside New York	106,859,292,112	104,759,145,095	+ 2.0	526,282,247,220	500,817,904,013	+ 5.1	21,356,770,878	21,193,875,063	+ 0.8	18,484,676,069	17,954,857,344
	57,736,416,714	55,874,837,689	+ 3.3	282,871,649,845	270,394,893,395	+ 4.6	10,624,454,645	10,290,863,311	+ 3.2	9,369,275,107	8,821,500,085
(a) Clearings operations discon	tinued. *Estimated.									2122212101441	0,000,000,400

### Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JUNE 7, 1957 TO JUNE 13, 1957, INCLUSIVE

	Friday June 7	. 1	Monday June 10		Tuesday une 11	Wednesday June 12	Thursday June 13
Argentina, peso-	\$		\$		\$		\$
Official	.0555555		.0555555*	,	0555555*	0555555	
	.0251542		.0251333		0251333	.0555555*	.0555555
Australia, pound	2.220965		2.221613		221961	.0249688	.0250252
	.0385356*		0385356*			2.222459	2.222733
	.0198750				0385356*	.0385356*	0385356*
Diffusii Malaysia, Malayan dollar	.325066		.0198781		198718	.0198781	.0198687
Canada, dollar	1.049296		.325066		325066	.325200	.325133
ceylon, rubee	.208873		1.049375		049531	1.047968	1.048750
			.208850		008800	.208953	.208975
France (Metropolitan), franc	.00435401*		.00435401*	0	00435401*	.00435401*	.00435401
Germany, Deutsche mark	.00285562		.00285625	0	00285625	.00285625	.00285625
India, rupee	.237975		.237975	.2	37960	.238016	.238000
reland, pound	.208875		.208840	.2	08825	.208850	.208925
laran ver	2.787312		2.788125	2.7	88562	2.789187	2.789531
Janan, yen	.00277912*		.00277912*	.0	0277912*	.00277912*	.00277912
Mexico, peso	.0800560*		.0800560*		800560*	.0800560*	.08005604
Netherlands, guilder	.261010		.261000		61050	.261075	
	2.759714		2.760519		60952	2.761571	.261050
Norway, krone	.140080*		.140080*		4008*	.140080*	2.761911
mippine islands, peso	.496950°		.496950°		96950*		.140080*
	.0349000*		.0349000*		349000°	.496950*	.496950°
weden, krona	.193330*		.193330*			.0349000*	.0349000°
witzerland, iranc	222250		.233350		93330*	.193330*	.193330*
Dillon of South Africa, bound	2 7770000		2.777708		33350	.233350	.233350
United Kingdom, pound sterling	2.787312				78143	2.778766	2.779109
*Nominal	2.101312		2.788125	2.7	88562	2.789187	2.789531

### **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 5: A decrease of \$846 million in U. S. Government deposits, and an increase of \$767 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$35 million in New York City, \$27 million in Chicago, \$16 million in the San Francisco District, and a total of \$89 million at all reporting member banks. Changes according to industry appear in another press release.

industry appear in another press release.

All categories of securities decreased. Treasury bills decreased \$27 million, Treasury certificates of indebtedness \$20 million, Treasury notes \$10 million, and U. S. Government bonds \$31 million; holdings of "other" securities decreased \$22 million.

Demand deposits adjusted increased \$171 million at all reporting member banks; the principal changes were an increase of \$266 million in New York City and decreases of \$73 million in the Chicago District outside of Chicago, \$65 million in the Cleveland District, and \$40 million each in the Kansas City and Dallas Districts. Time deposits increased \$50 million, of which \$24 million was in deposits of individuals, partnerships, and corporations in the San Francisco District. U.S. Government deposits decreased and demand deposits credited to domestic banks increased in all districts.

Borrowings from Federal Reserve Banks decreased

\$322 million, and borrowings from others increased \$260 million. Loans to banks increased \$197 million.

A	summary	of assets	and	liabilities	of	reporting	mem-
ber	banks fo	llows:					

	Increase Decrease (-			
	June 5, 1957	May 29, 1957*	June 6, 1956	
ASSETS	(in m	illions of do	llars)	
Loans and investments adjusted:	36,210	32	+1,484	
Loans adjusted?		+ 78	+2,774	
Commercial and industrial loans	30,750	+ 89	+3,252	
Agricultural loans	420	+ 4.	- 53	
Loans to brokers and dealers for pur-	121.	2 100	100	
chasing or carrying securities	1,767	+ 2	- 663	
Other loans for purchasing or carrying		100		
securities	1,163	+ 7	- 110	
Real estate loans	8,649	12	+ 141	
Other loans	11,134	10	+ 402	
U. S. Government securities-total	25,790	88	- 929	
Treasury bills	1,638	- 27	+1,009	
Treasury certificates of indebtedness	1,561	20	+1,044	
Treasury notes	4,228	- 10	-1,807	
U. S. bonds		- 31	-1,175	
Other securities		- 22	- 361	
Loans to banks		+ 197	- 32	
Reserves with Federal Reserve Banks		255	- 67	
Cash in vault	924	18	- 1	
Balances with domestic banks	2,338	+116	+ 17	
LIABILITIES—				
Demand deposits adjusted	55.320	+171	- 321	
Time deposits except U. S. Government.	23,556	+ 50	+1,750	
U. S. Government deposits		-846	- 242	
Interbank demand deposits:				
Domestic banks	10,173	+767	- 68	
Foreign banks		12	+ 31	
Porrowings:				
From Federal Reserve Banks	366	-322	+ 1	
From others	1,019	+ 260	- 85	
‡Exclusive of loans to banks and reserves; individual loan items are show May 29 figures revised (San Francisc	n gross.		valuation	

# Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

			e (+) or
	June 12.	June 5,	June 13,
ASSETS-	1957	1957	1956
Gold certificate account			The state of the s
Redemption fund for F. R. notes	21,099,393	+ 9,999 - 1,785	+829,152 $-3,976$
acciempators rand for F. 16. Hotes	039,130	- 1,785	- 3,916
Total gold certificate reserves	21,938,549	+ 8,214	+825,176
F. R. notes of other banks	310,122	+ 5,192	+ 50,819
Other cash	323,165	2,617	- 20,715
Other cash Discounts and advances	1,290,512		+594,526
Industrial loans	773		- 158
Acceptances—bought outright	19,419	+ 1,299	+ 3,517
U. S. Government securities: Bought outright—	19,419		+ 3,517
Bills	153,963	60,800	-449,307
Certificates			+429,500
Notes	8,571,413		-582,500
Bonds	2,801,750		
	***************************************		-
Total bought outright		- 60,860	-602,307
Held under repurchase agreem't		157,800	
Total U. S. Govt. securities	22,889,325	- 218,600	-602,307
Total loans and securities		+ 532,804	- 4,422
Due from foreign banks	11 1 122 -	1 1 100 112 0	
Uncollected cash items	4,977,961	+ 499,299	+ 18.266
Bank premises	78,387	+ 225	+ 11,361
Other assets	216,250	+ 12,623	+ 336
Total assets	Comments of the Comments of th		
경기를 보고 있는 것이 없는 것이 없는 것이 없는 것이 없는 것이 없는 것이다.	52,044,485	+1,055,740	+880,821
LIABILITIES—			A 16
Federal Reserve notes Deposits:	26,515,989	+ 34,687	+321,224
Member bank reserves	19,031,242	+ 495,418	+242,237
U. S. Treasurer—general acct.	423,527	+ 43,774	+ 63,509
Foreign	394,814	+ 34,672	+ 51,242
Other	271,806	+ 2,500	- 11,149
Total deposits		+ 576,373	+345.839
Deferred availability cash items	4,044,347	+ 434,772	+114,893
Other liabilities and accrued divs.	21,124	→ 771	- 857
Total liabilities	50,762,849	+ 1,045,061	+781,099
CAPITAL ACCOUNTS-			
Capital paid in	332,205	+ 31	+ 17,021
Surplus (Section 7)	747,593	Company of the Compan	
Surplus (Section 13b)	27,543		+ 53,981
Other capital accounts		10.040	00.505
Other capital accounts	234,293	+ 10,648	+ 28,720
Total liab. and capital accts. Ratio of geld certificate reserves		+1,055,740	+880,821
to deposit and F. R. note lia-	48.6	100	
bilities combined	47.0%	6%	+ 1.1%
Contingent liability on accept- ances purchased for foreign			
correspondents	63,230	+ 637	1 17 201
Industrial loan commitments	1.752	— 51	
	1,104	_ 51	- 820

### Redemption Galls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

	NOTICE OF TENDER	
	Company and Issue— Date General Realty & Utilities Corp.—	Page
	4% cumul, income deb3, due Sept. 30, 1969Jun 19	
	Gen. mtge. 41/4% bonds series E due July 1, 1984Jun 28	
	PARTIAL REDEMPTIONS	9
4	Company and Issue— Ampal-American Palestine Trading Corp.— Date	Page
	3% debentures series B, due 1967July 1 Amun-Israel Housing Corp	•
	15-year 3% s. f. bonds series 1965July 1	
igitizeđ for	FRASE debentures due July 1, 1968July 1	

	Date	Dage
Company and Issue-	Date	Lago
Senton Harbor Hospital Association— 1st mortgage serial & s. f. bonds	July 1	
Calvary Presbyterian Church— 1st mortgage serial bonds dated Dec. 15, 1953	Jun 15	•
Canadian Petrofina Ltd.—		
4% convertbile s. f. debs. series A due May 1, 1972	July 17	
Fort Shelby Hotel Co. 1st mtge. 4% bonds due Jan 1, 195	8_July 1	10 m
3as Service Co. 31/4% 1st mtge. bonds due July 1, 1974 Janson-Van Winkle-Munning Co.—	A STATE OF THE PARTY OF	
41/2% s. f. debentures due April 1, 1961	July 1	
21/ C let refee & collat trust houds series B	July 1	
nterprovincial Pipe Line Co.— 3½% 1st mtge & collat trust bonds series B Macfadden Publications, Inc. 6% debs. due July 1, 1968 Mansfield Telephone Co.—		
1st intge 5% bonds due April 1, 1960	_Jun 60.	•
Northeastern Water Co.— 5% s. f. collat. trust bonds, due Jan. 1, 1968.——		2561
ENTIRE ISSUES CALLED	V 15 1 1	
Company and Issue-	Date	Page
Capitol Records, Inc., convertible preferred stock	-	2322
First mortgage 4% bonds due July 1, 1959	July 2	
General Paint Corp., 2nd conv. preferred stock	Jun 17	2557
Notre-Dame Hospital 1st mtge. 3% bonds due Jan. 1, 19e Rochester Transit Corp.—	7_July 2	
41/2% income notes, series B, due Sept. 1, 1958	July 1	
rung-Sol Electric Inc., 4.3% cumulative pfd. stock	Jun 18	2493
Union Stock Vards Co. of Baltimore preferred stock.	July 1	
United States Foil Co., preferred stock	_Juiv 1	2606
Walt Disney Productions—		1
4% debentures, series A, July 1, 1960	July 1	
*Announcement in this issue.		

#### DIVIDENDS

DIVIDERDS			
(Continued from pag	Per	When	Holders
Name of Company	Share 50c	Payable 7- 1	6-19
South Porto Rico Sugar Co., com. (quar.)	50c ‡50c	7- 1	6-19 6-19 6-14
outhani Co., Ltd. (quar.)	+500	6-28	0-13
Original preferred (quar.)	60c 27c	6-30	6-3
Southern Canada Power Ltd., com. (quar.)	162½c	8-15 7-15	7-19 6-20
Southern Indiana Gas & Electric—	40.00	1-15	0-20
4.80% preferred (quar.)	\$1.20	8- 1	7-15
Southern Nevada Power, 4.80% pfd. (quar.)	24c 25c	6-28	6-14
Southern Pacific Co. (quar.)	75c	6-17	5-27
Southern Railway, 5% preferred (quar.) Southwest Natural Gas, common (s-a)	10c	7-1	6-14
\$6 preferred (quar.)	\$1.50	7- 1	6-20
4.28% preferred (quar.)	\$1.07	7- 1	- 6-14
5% preferred (quar.)	\$1.1674	7- 1	6-14
Southwestern Life Insurance (quar.)	40c	7-15	7- 8
3.70% preferred (quar.)	92½c	8- 1	7-19
3.90% preferred (quar.)	97½c	8- 1	7-19 7-19
4.25% preferred (quar.)	\$1.061/4	8- 1	7-19
Name of company South Porto Rico Sugar Co., com. (quar.)  8% preferred (quar.)  Southern California Edison Co.  Original preferred (quar.)  4.32% preferred (quar.)  Southern Canada Power Ltd., com. (quar.)  6% participating preferred (quar.)  Southern Indiana Gas & Electric—  Common (quar.)  4.80% preferred (quar.)  Southern Indiana Gas & Electric—  Common (quar.)  4.80% preferred (quar.)  Southern Raylaw, 5% preferred (quar.)  Southern Railway, 5% preferred (quar.)  Southern Railway, 5% preferred (quar.)  Southern Railway, 5% preferred (quar.)  Southwestern Gas & Electric—  4.28% preferred (quar.)  4.65% preferred (quar.)  5% preferred (quar.)  4.05% preferred (quar.)  4.12% preferred (quar.)  4.15% preferred (quar.)  4.25% preferred (quar.)  4.25% preferred (quar.)  4.26% preferred (quar.)  4.27% preferred (quar.)  4.28% preferred (quar.)  4.29% preferred (quar.)  4.29% preferred (quar.)  4.20% preferred (quar.)  4.30% preferred (quar.)  5.30% preferred (quar.)  5.31% preferred (quar.)  5.32% preferred (quar.)  5.33% preferred (quar.)  5.34% preferred (	27½c	8- 1	7-19
4.60% preferred (quar.)	271/40	8- 1 8- 1	7-19 7-19
Sparton Corp., 6% conv. pfd. (quar.)	\$1.50	6-17	5-31
Sperry Rand Corp., common (quar.)	20c	6-27	5-24
\$4.50 preferred (quar.)	\$1.121/2	7-1	5-24 6-14
Quarterly	30c	10- 1	9-13
Springfield Fire & Marine Insurance (quar.)	. 30c	7- 1	6- 7
Square D Co. (quar.)	25c	6-29	6-17
\$3.75 preferred (quar.)	94c	6-20	6- 6
Standard Factors, common (quar.)	9c	6-28	6-17
Standard Fruit & Steamship, com. (quar.)	10c	7- 1	6-14
\$3 partic. pref. (quar.)	40c	7- 1	6-14
Standard Holding Corp., class A (quar.)	. 15c	7-10	5-25
334% preferred A (quar.)	93¾c	7-15	6-28
Standard Paving & Materials, Ltd. (quar.)	_ \$37½c	7- 2 7- 2	6-14 6-14
Standard Radio, Ltd., class A (quar.)	- ‡15e	7-20	6-20
Class A (quar.)	30c	6-20	6-10
Standard-Toch Chemical (quar.)	- 7c	6-21 7-15	6- 7
Class B (s-a)	<b>130c</b>	7-15	6-30
Non-voting common (quar.)	_ 500	7- 1	6-15
Class B (S [*] u), Stanley Home Products, com. (quar.) Non-voting common (quar.) Stanley Works (The) Starrett (L. S.) Co. (quar.)	- 60c	6-28	6- 4
Extra Stecher-Traung Lithograph Corp., common. 5% preferred (quar.) 5% preferred (quar.)	_ 500 _ 500 _ 600 _ 750 _ \$1 _ 250	6-28	6-4 6-20 6-20 6-15 6-15 9-14 12-14 6-15 6-10
Stecher-Traung Lithograph Corp., common_	_ \$1.25	6-29 6-29	6-15 6-15
5% preferred (quar.)	\$1.25	9-30	9-14
	1250	7- 2	6-15
Sterling Brewers (quar.) Stern & Stern Textiles, 4½% pfd. (quar.) Stix, Baer & Fuller Co.— 7% preferred (quar.)	_ 250	6-29	6-13 6-10
Stix, Baer & Fuller Co	493/		
Stockton, Wheatley, Davin & Co. (stock div. Stokely-Van Camp Inc., common	3340	7-22	6-21
Stokely-Van Camp Inc., common	_ 25	7-1 3 7-1	6-14 6-14
5% prior preference (quar.) 5% convertible 2nd preferred (quar.)	25	c7- 1	6-14
Strawbridge & Clothier, \$5 pfd. (quar.) Strong, Cobb & Co., common	\$1.2		
Preferred	- \$2.5	0 7-1	7-8
Sun Chemical Corp., common (quar.) \$4.50 preferred A (quar.)	\$1.1	2 7-1	6-21
Sun Life Assurance (Canada) (quar.)	is		
Sundstrand Machine Tool (quar.)	25		
Sunray Mid-Continental Oil, common (quar			
Sunset International Petroleum (s-a) Sunshine Mining (quar.)			
Sutherland Paper (quar.)	50		
Swift & Co. (quer)	50		6-3
QuarterlyQuarterly	50 50		
Swiston Industries (quar.)		c 6-2	
Sylvania Electric Products, Inc.—	50	c 7-	1 6-1
Common (quar.) \$4 preferred (quar.)	\$	1 7-	1 6-1
Sylvanite Gold Mines, Ltd. (s-a)	14	lc 7-	
Symington-Gould Corp. (s-a)			
	30	c 7-	1 6-1
Talcott (James), Inc., common (quar.)			
Talcott (James), Inc., common (quar.) 5% preferred (quar.) 544% preferred (quar.)	62 ½ 71 %		1 6-1 1 6-1 2 6-

erctut und Tenuncial Statement 1201.			
	hare F	ayable of	olders Rec. 6-14
Extra	45c 20c 5%	7- 1 7- 1 7-15	6-14 6-14 6-28
Taylor, Pearson & Carson (Canada) Ltd.— Semi-annually Telechrome Mig. Telluride Power Co., 6% preferred (quar.)	71/2C	7- 2 6-18 7- 1	6-14 6- 4 6-15
Telluride Power Co., 6% preferred (quar.)— Tennessee Corp. (quar.)— Tennessee Gas Transmission 4.10% preferred (quar.)— 4.25% preferred (quar.)— 4.60% preferred (quar.)— 4.60% preferred (quar.)— 4.64% preferred (quar.)— 4.65% preferred (quar.)— 5.0% preferred (quar.)— 5.10% preferred (quar.)— 5.10% preferred (quar.)— 5.12% preferred (quar.)— 5.25% preferred (quar.)— 5.	550 .021/a	6-25 7- 1	6- 6 6- 7
4.25% preferred (quar.) \$1 4.50% preferred (quar.) \$1 4.60% preferred (quar.) \$1	.06 1/4 1.12 1/2 \$1.15	7-1 7-1 7-1	6- 7 6- 7
4.64% preferred (quar.) \$1 4.65% preferred (quar.) \$1 4.90% preferred (quar.) \$1	1.1614	7-1 7-1	6- 7 6- 7
5.10% preferred (quar.) 5.12% preferred (quar.) 5.25% preferred (quar.)	\$1.28 \$1.28	7-1 7-1 7-1 7-1 10-1	6- 7 6- 7 6- 7
Tennessee Natural Gas Lines, Inc. (quar.)—Quarterly Texas Electric Service Co.—	196	10- 1	3-13
\$4 preferred (quar.) \$4.56 preferred (quar.) \$4.64 preferred (quar.)	\$1.14 \$1.16	8- 1 8- 1 8- 1	7-15 7-15 7-15
4.96% preferred (quar.)	\$1.24 \$1.35	7- 1 7- 1	6-14 6-14
Texas-Illinois Natural Gas Pipeline— Common (quar.) \$5 preferred (quar.)  Texas Power & Light Co.— \$4 preferred (quar.) \$4.56 preferred (quar.) \$4.84 preferred (quar.)  \$4.84 preferred (quar.)  Texas Toy Co. (quar.)  Texas Utilities (quar.)  Textiles, Inc., 4% preferred (quar.)	\$1.25	9-15 7- 1	8-16 6-14
\$4.56 preferred (quar.) \$4.76 preferred (quar.)	\$1 \$1.14 \$1.19	8- 1	7-10 7-10 7-10 7-10
*4.84 preferred (quar.)  Texas Toy Co. (quar.)  Texas Utilities (quar.)  Textiles Inc. 4% preferred (quar.)	\$1.21 4c 36c 25c	7- 1	6- 7 6- 3 6-22
Texas Utilities (quar.) Textiles, Inc., 4% preferred (quar.) \$1.25 convertible preferred (quar.) \$4% preferred A (quar.) Thermold Co. (quar.) Ther Power Tool (quar.)	31 1/4 C	7-1 7-1	6-14 6-14 6-14
4% preferred B (quar.) Thermoid Co. (quar.) Thor Power Tool (quar.)	15c	6-29	6-14 6-10 6-14 6- 7
Thorofare Markets, common (quar.)  5% initial preferred (quar.)  5% convertible preferred B (quar.)  Their Investment Corn class A (quar.)	31 1/4 c 31 1/4 c 12 1/2 c	7- 1 7- 1 7- 1 6-29	6- 7 6- 7 6-15
Thrifty Drug Stores, 4½% pfd. A (quar.)\$ 4½% preferred B (quar.)\$ Tidewater Oil common (stock dividend)	1.12 1 1.06 1 5 %	6-30 6-30 6-24	6-10 6-10 5-13
Thor Power Tool (quar.) Thorofare Markets, common (quar.) 5% initial preferred (quar.) 5% convertible preferred B (quar.) Thrift Investment Corp., class A (quar.) Thrifty Drug Stores, 4½% pfd. A (quar.) 4½% preferred B (quar.) Tidewater Oil, common (stock dividend) \$1.20 preferred (quar.) Time Finance Corp. (Mass.), class A Tinnerman Products, Inc. (Increased) Tishman Realty & Construction	30c 10c 40c	7-10 7-15 6-27	6-17 7- 9 6-13
Tishman Realty & Construction— Common (quar.) 5% preferred (quar.) Tobin Facking (quar.) Towle Mg. Co. (quar.) Townotor Corp Trades: Elange Corp. Lid	17½c 25c	6-25 6-25 7 -1	6-10 6-10 6-14
Towle Mig. Co. (quar.)  Townotor Corp.  Traders Finance Corp. Ltd.—	50c 35c	7+15 7-1	6-29 6-14
Class A Class B 4½% preferred (quar.)	#60c #60c \$1.1212	7-2 7-2 7-2	6- 7 6- 7 6- 7
5% preferred (initial) 5% preferred A (quar.) 5% preferred B (quar.)	‡50c ‡50c	7- 2 7- 2	6- 7 6- 7
Townotor Corp. Traders Finance Corp. Ltd.— Class A. Class B. 4½% preferred (quar.)	7½c 5% 25c	7-15 7-15 6-20	6-30
Treesweet Products, \$1.25 pfd. (quar.)	31 40	7-15	6- 8 7- 5 8-15
Trinty Universal Insurance (quar.)  "Quarteriy  True Temper Corp., class A (quar.)  4!2% preferred (quar.)  Trust Co. of North America (stock dividend) Tucson Electric Light & Power (quar.)	\$1.25 \$1.1212	7-15 7-15 6-10	6-28 6-28 6-12
Tung-Sol Electric	35c	6-21	6- 7
4.30% pfd. (1954 series) (entire issue called for redemption on June 18 at \$51.896 "which price includes this dividend." Conv. into com. to June 18)	\$0.096	6-18	6-14
20th Century-Fox Film (quar.)	62½c 62½c	10- 1	6-20 9-20
U-Totem, Inc., common 5½% preferred (quar.) Udylite Corp. (quar.)	7120 13340 250	7- 1	6-15 6-15 7- 1
60c non-cum. partic. 2nd pref. (quar.)	‡15c	7- 1 7- 1 6-28	6-14 6-14 5-29 7-20
\$4 preferred (quar.) \$3.70 preferred (quar.) \$3.50 preferred (quar.) \$4.50 preferred (quar.)  Union Gas of Canada, Ltd. (increased quar.)	92½c 87½c \$1,12½	8-15 8-15 8-15	7-20 7-20 7-20 7-20
Union Gas of Canada, Ltd. (increased quar.) Union Investment (quar.) Union Mfg. Co. (quar.)	140c 15c 25c	8- 1 7- 1 6-28	7- 5 6-18
Union Mfg. Co. (quar.) Union Mg. Co. (quar.) Union Pacific RR. (quar.) Union Stockyards (Omaha) (quar.) Union Twist Drill (quar.) Union Wire Rope (quar.)	600	6-28	6-10 6-17 6-17 5-31
Union Twist Drill (quar.) Union Wire Rope (quar.) Stock dividend United Aircraft Products (s-a) United Arwists Corp. (initial) United Biscuit Co. of America, \$4.50 preferred (quar.) United Can & Glass Co., series A pfd. (quar.)	10 % 12 ½ c 35 c	6-17 6-24 6-28	5-31 6-10 6-14
United Biscuit Co. of America, \$4.50 preferred (quar.). United Can & Glass Ce., series A pfd. (quar.) United Cigar-Whelan, common (s-a)	\$1.12½ 56¼c	7-15 6-21	6- 7
United Cigar-Whelan, common (s-a) \$3.50 convertible preferred (quar.) \$3.50 convertible preferred (quar.)	87½0 87½0	8- 1	8- 9 7-15 10-15
United Cities Utilities— 512% preferred (quar.)————————————————————————————————————	13340 150 750	7- 1	6-20 6-20 6- 7
United Cigar-Whelan, common (s-a).  \$3.50 convertible preferred (quar.).  \$3.50 convertible preferred (quar.).  512% preferred (quar.).  6% preferred (quar.).  United Fruit Co. (quar.).  United Fuel Investments, Ltd.  6% class A preferred (quar.).  Class B preferred (quar.).	‡75c	7- 2 7- 2	6-14 6-14
United Income Fund (from net investment income)	100		
United Gas Corp. (quar.) United Gas Improvement Co., com. (quar.) 41/4% preferred (quar.)	37½0 500 \$1.06¼	6-28	6-10 5-31 5-31
United Illuminating Co	32 ½ c		6-13 6-21 6-14
United Merchants & Manufacturers (quar.) United New Jersey RR. & Canal (quar.) Quarterly	\$2.5	7-20	6-20 9-20
United Pacific Corp.— Non-cum, partic, pref. (quar.)	25	6-28	6-14
U. S. Bearing Corp. (quar.) U. S. Ceramic Tile Co. U. S. Cold Storage (quar.)	15	c 6-20	6-13
		c 7-15 c 7- 5	8-94
U. S. Fidelity & Guaranty Co. (Battimore)— Quarterly U. S. Foll, class A (quar.) Class B (quar.) 7% preferred	\$1.7	7- 5 5 7- 1	6-11
X W			

Name of Company U. S. Freight Co. (quar.) U. S. Gynsum Co. common (gyar.)	Per Share 37½0	6-20	5-20
U. S. Gypsum Co., common (quar.)  Extra  7% preferred (quar.)	40c 20c	7- 1 7- 1	6- 7
U. S. Life Insurance (N. Y.) (increased s-a)	\$1.75 6½c 22½c	7- 1 6-26	6- 7
U. S. Lumber Co. U. S. Playing Card	15c \$1	7- 1 6-20 7- 1	5-31
U. S. Lines, 4½% preferred (s-a) U. S. Limber Co. U. S. Playling Card U. S. Printing & Lithograph Co., 5½ pref. series A (quar.) U. S. Trust (N. Y.) (quar.) U. S. Trust (N. Y.) (quar.) United Steel Corp., Ltd. United Utilities (quar.) New common (inflial quar.)	62½c	7- 1	6-15 6-15
U. S. Trust (N. Y.) (quar.) United Steel Corp., Ltd.	80c ‡25c	7- 1 6-28	6-14 6-14
Universal Leaf Tobacco	30c	6-29	6- 7
New common (initial quar.)  Extla  8% preferred (quar.)  Universal Marlon Corp. (quar.)  Quarterly	50c 25c	8- 1 8- 1 7- 1	7-11 7-11
Universal Marion Corp. (quar.)	40c	6-28 9-27	6-14 6- 7 9- 6 12- 6
Quarterly Quarterly Universal Pictures Co. (quar.)	40c 40c 25c	12-27	12- 6 6-14
Universal Pictures Co. (quar.) Upson Co. (quar.) Utah Power & Light Co. (quar.) Utility Appliance Corn Utility Appliance Corn	30c 30c	6-28 7- 5 7- 1	6-21 6- 1
			6-17
\$1 convertible preferred (quar.)	7 48 100	17.00	6-14
Van Norman Industries Inc., common \$2.28 preferred (quar.) Van Sciver (J. B.) class A (quar.) Van Waters & Rogers (quar.) Vanity Fair Mills (quar.) Vapor Heating Corp. 5% preferred (quar.) 5% preferred (quar.) Vecquer-Koot, Inc. (quar.) Vecquer-Koot, Inc. (quar.) Vendo Co., common (quar.) \$2.25 preferred (quar.) Viau, Ltd. (quar.) Victor Chemical Works, common (quar.)	10c 57c	6-29 6-29	6-14
Van Waters & Rogers (quar.) Vanity Fair Mills (quar.)	\$1.25 20c 25c	7-15 9- 7 6-20	8-28
Vapor Heating Corp.— 5% preferred (quar.)	\$1.25	9-10	6-10 8-31
5% preferred (quar.) Veeqer-Root, Inc. (quar.)	\$1.25 50c	12-10 6-17	12- 2 5-24
Vengo Co., common (quar.) \$2.25 preferred (quar.)	50c 15c 56¼c	6-28	6-12 6-12
Viau, Ltd. (quar.) Victor Chemical Works, common (quar.) 3½% preferred (quar.) Victor Equipment	‡50c 35c	6-28 7- 1 7- 2 6-28	6-20 6-20
Victor Equipment	87½c 30c	6-28 6-20	6-20 6- 5
Virginia-Carolina Chemical Corp.—  6% participating preferred (accum.)———  Virginia Flactric & Boycon	\$1.50	. 7- 1	6-12
Virginia Electric & Power— New common (initial) \$4.04 preferred (quar.) \$5 preferred (quar.)	25c	6-20	5-31
\$5 preferred (quar.)	\$1.01	6-20	5-31
\$4.20 preferred (quar.) \$4.12 preferred (quar.) Virginia Telephone & Telegraph 51% preferred (quar.)	\$1.05 \$1.03	6-20 6-20	5-31 5-31
5½% preferred (quar.) Virginian Railway (stock dividend)		6-30 8-20	6-14
		6-17 6-30	6- 7
Vilcan Corp., \$3 conv. preferred (qwar.) \$4.50 preferred (quar.) Vilcan Materials Co., common 5% conv. preferred (quar.)	\$1.12 10c	6-30 6-20	6-15 6-10
		6-20	6-10
Wagner Electric (quar.) Waldorf System, Inc. (quar.) Walker & Co., common (quar.) Class A (quar.) Walker (H.)-Gooderham & Worts, Ltd.— Ouarterly	50a 25c	6-20 7- 1	6- 5 6-14
Walker & Co., common (quar.)	62½c	- 8-20 7- 1	7-26 6- 7
	175c	7-15	6-21
Wall Street Investing Corp.— Quarterly from ordinary income Wallace & Tiernan, Inc. (quar.)	Ge .	6-20	6- 5
Walt Disney Productions (see Disney (Walt) Productions)	35c	7- 1	6-19
Ward Baking Co., common (quar.) 5½% preferred (quar.)	25c	7- 1 7- 1	6-14 6-14
warner-Lamoert Pharmaceutical Co	\$1.121/2	7- 1	6-28
Wayne Knitting: Mills (quar.)	50c	7+ 1	6- 3 6-18
Weeden & Co	25C	6-20	6-10
14% conv. preferred (quar.) 4% conv. preferred (quar.) Wellington Fund Inc. (quar. from invest. inc.)	50c	7- 1 10- 1	6-15 9-16
Payable in cash or stock  Wessen Oil & Franchill (quar.)	11c	6-29	6- 7
West Ohio Gas Co. (quar.)	25c	6-20	6-14
West Penn Power Co., common 4.10% preferred C (quar.)	65c	6-25	6-10
4.20% preferred B (quar.)	\$1.05 \$1.12½	7-15 7-15	6-20
West Texas Utilities, 4.40% pfd. (quar.) West Virginia Pulp & Paper (quar.)	\$1.10 40c	7- 1 7- 1	6-15 6-10
Stock dividend	17c	6-25 6-25	6- 7 6- 7
\$4.50 preferred (quar.)	\$1.25 \$1.12½	7- 1 7- 1	6-15
Western Grosers 1td class 4 (quar.)	25c	6-29 7- 1	6-13
Wellington Fund Inc. (quar, from invest. inc.) Payable in cash or stock Wesson Oil & Snowdrift (quar). West Ohio Gas Co. (quar.) West Penn Electric Co. (quar.) West Penn Electric Co. (quar.) 4.10% preferred C (quar.) 4.20% preferred B (quar.) 4.20% preferred (quar.) 4.20% preferred (quar.) West Texas Utilities 4.40% pfd. (quar.) West Texas Utilities Apper (quar.) West Virginia Pulp & Paper (quar.) Stock dividend \$5 preferred (quar.) \$4.50 preferred (quar.) Western Casualty & Surety (quar.) Western Casualty & Surety (quar.) Western Grocers, Ltd., class A (quar.) Western Insurance Securities Co.—	‡35c	7-15 7-15	6-14
SI.40 preferred (quar.)  Western Insurance Securities Co.—  \$2.50 class A (accum.)  \$6 preferred (quar.)  Western Life Insurance Co., common  Western Maryland Ry, 4% pfd. (quar.)  5% 1st preferred (quar.)  7% 1st preferred (quar.)  Western Massachusetts Cos. (quar.)  Western Massachusetts Cos. (quar.)	\$2 \$1.50	8- 1 7- 1	7-15
Western Life Insurance Co., common	20c	9-14	9- 6 6-19
5% 1st preferred (quar.)	37½c \$1.75	6-28	6-18
Western Massachusetts Cos. (quar.) Western Natural Gas—	55c	6-29	6-14
Western Tablet & Stationery, common	37½c 60c	7- 1 7-15	6-14 6-25
5% preferred (quar.)	\$1.25 \$1.25	7- 1 10- 1	6-10 9-10
Westmoreland, Inc. (quar.)	20c 30c	7- 8 7- 2	6-24 6-14
Olass B (increased)  Wevenberg Shoe Mfg (court)	112½c 112½c	7- 1 7- 1	6-10
Western Massachusetts Cos. (quar.)  Western Massachusetts Cos. (quar.)  5% preferred (1955 series) (quar.)  5% preferred (1955 series)  5% preferred (quar.)  5% preferred (quar.)  Western Tool & Stamping (quar.)  Western Tool & Stamping (quar.)  Western Col & Stamping (quar.)  Western George, Ltd., class A (increased)  Olass B (increased)  Weyenberg Shoe Mig. (quar.)  Wheeling & Lake Erie Ry., com. (quar.)  Wheeling & Leke Erie Ry., com. (quar.)  Wheeling Steel, common (quar.)  S5 prior preferred (quar.)	\$1.433/4	7- 1 8- 1	6-15 7-12
Wheeling Steel, common (quar.)	\$1 85c \$1.25 50c	7- 1	7-12 6- 7
Whitaker Paper (quar.) White Motor Co., common (quar.)	50c	7- 1 7- 1 6-24	6- 7 6-14 6-10
51/4% preferred (quar.) Whitehall Cement Manufacturing (quar.)	\$1.311/4	7- 1 6-29	6-17 6-19
Vieboldt Stores, common \$4.25 preferred (quar.)	20c \$1.061/4	7- 1 7- 1	6-20 6-20
6% preferred (quar.) Vilcox Oil Co. (quar.)	75c 25c	7- 1 8-20	6-20 7-30
Wilson & Co., Inc., common (quar.)	50c 25c	7-31 8- 1	7-8
Wheeling Steel, common (quar.)  \$5 prior preferred (quar.)  Whitaker Paper (quar.)  \$1/4 preferred (quar.)  White Motor Co., common (quar.)  \$1/4 preferred (quar.)  Whitehall Cement Manufacturing (quar.)  Wheboldt Stores, common  \$4.25 preferred (quar.)  \$6/\$ preferred (quar.)  \$1/2 preferred (quar.)  Willoax Oil Co. (quar.)  Willoax Oil Co. (quar.)  Willoams-McWilliam Industries, Inc.  Willson & Co., Inc., common (quar.)  Common (quar.)  \$4.25 preferred (quar.)  Winn-Dxie Stores (monthly)	\$1.06 ¹ / ₄	7- 1	10-11 6-17
Visconsin Electric Power Co			6-14
6% preferred (quar.) Visconsin Public Service, com. (quar.) Viser Oil Co. Voodley Petroleum Co. (quar.) 5% preferred (quar.) 5% preferred (quar.) Vorthington Corp., common (quar.) Viriew (Wm.) Jr. Co. (monthly)	\$1.50 30c 75c	7-31 6-20	7-15 5-31
Voodley Petroleum Co. (quar.)	75c 12½c 50c	7- 1 6-28 6-27	6-10 6-14 6- 5
5% preferred (quar.) (quar.)	\$1 25 62½c	6-27 6-20	6- 5 5-31
Vriciev (Wm.) Jr. Co. (monthly)	25c 25c	7- 1 8- 1	6-20 7-19
ale & Towns Mfg (quar)	37½c	7- 1	6- 7
ellow Cab Co. (San Francisco)—	37½c	7-31	7-10
ork Corrugating (quar.)	25c	6-25	6-14
ized for FRASER	ř.		
//fraser.stlouisfed.org/			

Name of Company Younker Bros., Inc.	Per Share	When Payable	Holders of Rec.	
5% preferred (\$50 par) (quar.) 5% preferred (quar.) 7% preferred (quar.) Youngstown Steel Door (quar.)	62½c \$1.25 17½c 50c	7- 1 7- 1 7- 1 7-15	6-15 6-15 6-15 6-28	
Zellers, Ltd., common 4½% preferred (quar.) Zentih Radio Corp. (quar.) *Transfer books not closed for this divider	75c	8- 1 8- 1 6-28	7- 2 7- 2 6- 7	

*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents tax.

†Payable in Canadian funds, tax deductible at the source. Rearisdent tax 15%; resident tax 7%.

**Less British income tax.**

**Less Jamaica income tax.**

**Y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

### **General Corporation and Investment News**

(Continued from page 10)

position of maximum flexibility to finance, from time to time in the future, on the best terms possible under fluctuating market conditions. COMPARATIVE STATEMENT OF EARNINGS

Operating revenuesOperating expenses and taxes	\$82,070,672	Mar. 31,'57 \$81,744,787 69,941,670	\$74.462.612
Net operating incomeOther income	328,187	\$11,803,117 316,630	\$11,131,092 91,271
Interest on first mortgage bonds	\$12,281,788 2,584,484	\$12,119,747 2,541,109	
Net income_ Common shares outstanding Earnings per common share ^a Adjusted to include 1,000,000 sl 1, 1957 to Mar. 22, 1957, inclusive, 1	7,127,488 \$1.36	7,127,488 \$1.34	*7,112,403 \$1.28

#### Northern Natural Gas Co.-Plans Expansion-

The Federal Power Commission has granted this company temporary authority to construct and operate natural gas facilities in Hansford County, Tex., at an estimated cost of approximately \$1,-982.000.

Bastord County, Tex., at an estimated cost of approximately \$1,-982,000.

The company proposes to construct 12.7 miles of 16-inch line to replace an existing 10-inch line; to boost the capacity of its Spearman dehydration facilities by 50,000,000 cubic feet per day; and to construct certain additional field line and measuring facilities. The cost of the proposed construction is about \$1,923,100. Northern also proposes to remove the 10-inch line and about 14 miles of gathering lines at an estimated cost of approximately \$58,532.

The company said in its application that it has recently entered into two contracts, one with Pan American Petroleum Corp., formerly Stanolind Oil & Gas Co., and Humble Oil & Refining Co., having approximately 227,960,000,000 cubic feet of gas reserves in the North Hansford area. As the result of these contracts, Northern said it has about 445,071,000,000 cubic feet of gas reserves under contract in the area with a daily delivery estimated at 57,400,000 cubic feet.

Northern said the existing facilities were not adequate to transport the additional daily volumes available to it in this area. The FPC said the temporary authorization "is without prejudice to such final disposition of the application for certificate as the record may require."

Northwestern Pacific PR. Taxasica.

#### Northwestern Pacific RR.—Earnings—

Railway oper. revenue_Railway oper. expenses_	\$1.091.714	nth—1956 \$1,322,754 787,276	1957—4 M \$3,770,174 2,773,821	los.—1956 \$3,617,321 2,378,397
Net rev. from ry. opers.	\$359,696	\$535,478	\$996,353	\$1,238,924
Net railway oper inc	125,247	141,277	115,873	

### Notre Dame Hospital (Hospital Notre-Dame)-To Re-

The organization has called for redemption on July 2, 1957, all of its first mortgage 3% bonds due to Jan. 1, 1967 at 100%. Payment will be made at any branch of the Provincial Bank of Canada or the National Canadian Bank in the Province of Quebec.

#### Oceanic Oil Co.-Reports Increased Earnings-

Operating incomeOperating expenses and taxes	1957 \$642,856 317,200	1956 \$481,267 327,963
Net operating incomeOther income	\$325,656 9,710	\$153,304 17,537
Total	\$335,366	\$170,841
Interest, lease rentals, rework and remedial ex- pense, dry hole costs and abandonments	45,581	85,788
*Net incomeEarnings per share	\$289,785 \$0.15	\$85,053 \$0.04
*No provision for Federal income taxes co V. 183, p. 3013.	onsidered ne	cessary.—

Ohio Fuel Gas Co .- Plans New Construction-

Ohio Fuel Gas Co.—Plans New Construction—

An application by this company proposing the construction of natural gas pipeline facilities estimated to cost a total o. \$4,702,900 and designed to provide additional capacity to the company's system, has been accepted for filing, the Federal Power Commission announced on June 7.

The company is seeking authority to build a total of approximately 55 miles of pipeline and 3,000 horespower in additional compressor capacity in Jackson, Lawrence, Fairfield and Licking Countes, Onio.

The application covers the construction of about 37.7 miles of 24-inch line paralleling an existing line from Ohio Fuel's Crawford compressor station in Fairfield County to its Treat station in Licking County. The company previously received temporary authorization from the FFC to construct and operate this line.

Ohio Fuel also proposes to build approximately 17.2 miles of 20-inch line which will extend an existing line southward from its terminus in Jackson County to the company's Symmes compressor station in Lawrence County. This extension also will parallel a portion of an existing line.

In addition, Ohio Fuel plans to install an additional 3,000 horse-power in compressor capacity at its Crawford station because of obsolescence and unsuitability for conversion to high pressure operation. Cost of the retirement is estimated at \$151,227.

The company said that the 17.2 mile line will provide-capacity for an additional 39,000,000 cubic feet of gas per day, and that the 37.7-mile line will enable the company to transport an additional 74,000,-000 cubic feet daily.—V. 185, p. 2375.

#### Pacific Northwest Pipeline Corp.—Plans Expansion—

Three applications by this corporation seeking authority to construct and operate natural gas facilities in Washington, Colorado and Idaho at an estimated cost of \$2,375,692 have been accepted for filing, the Federal Power Commission announced on May 29.

The applications are as follows: (1) Pacific Northwest proposes to construct 34.5 miles of six- and four-inch lateral pipeline from its 26-inch line in Snohomish County,

Wash., to a measuring and regulating station at the Northwestern Portland Cement Co. plant at Grotto, Wash. The estimated cost of the facilities is \$1,031,452. The annual requirement for the first year's operations would be \$673,600,000 cubic feet on a direct interpublie basis.

(2) Pacific Northwest proposes to construct 4.5 miles of 3½ inch lateral line to extend from its existing 6%-inch Uravan lateral line to Union Carbide Nuclear Co.'s plant at Slick Rock, San Miguel County, Colo. The estimated cost of the proposed facilities is \$113,940. Estimated annual deliveries to the plant would be 205,000,000 cubic feet on an interruptible basis.

(3) Pacific Northwest proposes to construct 41 miles of 6%-inch line from its 6%-inch Coeur d'Alene lateral to a metering station at the Bunker Hill Co. plant near Kellogg, Shoshone County, Idisho. Estimated cost of these facilites is \$1,230,300. The service to Bunker Hill would be 1,150,000,000 cubic feet annually on a firm basis. In addition, Pacific Northwest states that it expects to seek authority in the fall of 1957 to supply the natural gas requirements for Cataldo, Wardner, Kellogg, Osburn, and Wallace, Idasho which are adjacent to the proposed Bunker Hill line. These towns would be served by either Citizens Utilities Company or Shoshone Natural Gas Company, depending on ciforts by the two firms to secure state and municipal authorizations. The five communities would require 690,-000,000 cubic feet in the iirst year and 1,278,000,000 cubic feet in the third year.—V. 185, p. 2562.

Panorama Sales Corp., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The corporation on June 3 filed a letter of notification with the SEC covering 5,500 shares of class B common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

#### Paramount Pictures Corp.—Pay TV Inevitable

Barney Balaban, President, on June 4 announced that production of motion pictures for theatrical distribution will continue to be the principal source of revenue for Paramount, although its future business is expected to consist of servicing three types of customers: of theatre operators, (2) sponsored television and (3) home boxoffice provided by pay television.

Mr. Balaban revealed that Paramount intends to become an important supplier of motion pictures for television. He pointed out that the company has been careful not to make "any premature deals involving our pre-1948 film library," the temptation to do so not-withstanding.

New horizons in the TV field, he declared were the contract of the contract o

that the company has been careful not to make "any premature deals involving our pre-1948 film library," the temptation to do so not-withstanding.

New horizons in the TV field, he declared, presage "the evolution from complete reliance on theatre outlets for our product to a broader, diversified market encompassing both theatres and television, he said, is portended by "the significant success scored by old feature ilm libraries released to television during the past year."

Paramount is "coming closer" to decisions with respect to sale of its pre-1948 film backlog to TV, and the company's position is stronger for its delay "because there are only a few unreleased pre-1948 libraries left in the industry." Mr. Balaban added that the post-1948 Paramount product, too, is equally valuable as future TV product because of the high percentage of color films and the more advanced production techniques represented in it.

Mr. Balaban noted that the company's foreign operations continue to hold to a satisfactory level. He said that at the end of 1956, blocked cash abroad amounted to \$5,500,000. Paramount is planning to do production overseas, he reported.

The developing pattern of television economics now confirms the view that pay TV is inevitable. Mr. Balaban indicated. He said production costs have risen "astronomically" in TV, set saturation is being approached, and the problem of reconciling TV ratings with higher costs to the sponsor is becoming more discouraging to advertisers. Pay TV is the answer, he declared.

"There are many persuasive reasons for believing that the cable approach will be most effective in getting pay TV 'off the ground' quickly," Mr. Balaban held. In describing the Telemeter system, he emphasized the advantages of its cash-pay system.

He said he believed that the company's pobley of shrinking its capital structure has unquestionably protected and benefitted the best interests of its stockholders. "It has enabled us to maintain our \$2.00 dividend rate within the bounds of prudent business p

### Parke-Davis & Co.-Produces New Flu Vaccine

In less than two weeks, this company's research scientists have developed an experimental vaccine designed to combat the new type influenza which already has swept through much of Asia, it was disclosed on June 12.

Parke-Davis is geared for full production of the new vaccine, if proven effective, the company said.—V. 185, p. 2562.

### Pendleton Tool Industries, Inc.—Essick on Board—

Bryant Essick, President of Essick Manufacturing Co. of Los Angeles, Calir., has been named to the board of directors of Pendieton Tool Industries, Inc., Morris B. Pendleton, President, announced on June 12, Mr. Essick is also a director of the Security-First National Bank of Los Angeles, the Waste King Corp., an advisory board member of California Casualty Indemnity Exchange and is Chairman of the board of The T. L. Smith Co. of Milwaukee, Wis.—V. 185, p. 1389.

### Pennsylvania RR.—Tender for Bonds-

The Girard Trust Corn Exchange Bank, Philadelphia, Pa., will until 3 p.m. (EDT) on June 28, 1957 receive tenders for the sale to it of general mortgage 44% bonds, series "E," due July 1, 1984 to an amount sufficient to exhaust the sum of \$250,109 at prices not to exceed 100%, excluding interest.—V. 185, p. 2562.

### Pennsylvania-Reading Seashore Lines-Earnings-

Period End. April 30— Railway operating rev. Railway oper. expenses Net rev. from ry. ops. *\$140,820 Net ry oper. income__ *412,724 *Deficit.—V. 185, p. 2218. 

### Pepsi-Cola General Bottlers, Inc.—Sales Up 35%-

Pepsi-Cola General Bottlers, Inc.—Sales Up 35%—
This corporation, according to E. E. Belsel, President, reported for the first three months of 1957, net sales of \$3,452,578, an increase of \$912,923 or 35% over the \$2,579,655 in the corresponding period of 1956. The 1957 sales include the results of the Louisville franchise acquired in August, 1956.

The company reported net income after Federal taxes of \$55,152, equal to nine cents a share, on the 965,960 common shares outstanding compared with net income of \$124,473, or 13 cents a share, on a similar number of shares.

Mir. Bei el declared that second quarter sales are running well ahead of the corresponding 1956 period. He said he was confident that sales for the full year would approximate \$18,500,000, net income would be \$1,100,000, equal to about \$1.10 a common share. This would compare with 1956 sales of \$14,400,000, net income \$827,000 or 84 cents a common share.

with 1995 sales of \$12,200,000, her mostly believed and of leasing back plant facilities on favorable terms." He predicted that upon the completion of this program and the achievement of the 1957 budget all debts may be eliminated by Dec. 31, 1957.

#### Formally Opens New Plant-

On May 17, 1957, the new \$2,750,000 bottling plant of this company, on the south side of Chicago, Ill., was formally opened.

The new plant will increase substantially the company's capacity and serve to reduce unit operating costs. Also, it was designed to permit adding additional bottling lines so that output can be stepped up further as demand in the area increases.—V. 185, p. 1891.

### Permian Basin Pipeline Co.—To Increase Facilities—

The Federal Power Commission has granted this company temporary authority to construct and operate natural gas facilities to enable

it to receive and transport a new supply of gas to be purchased at a point in Schleicher County, Texas.

Permian proposes to construct 83 miles of 16-inch line from its interconnection with the proposed gathering facilities of Pioneer Gathering System, Inc., of Amarillo, Texas, to Permian's existing facilities at Spraberry. In addition, Permian proposes to construct a compressor station consisting of three 1,320 horsepower units. The estimated cost of the proposed facilities is approximately \$5,053,400.

—V. 185, p. 1792.

#### (Chas.) Pfizer & Co., Inc.-To Continue Growth-

(Chas.) Pfizer & Co., Inc.—To Continue Growth—
Continued expansion and diversification of its product base should enable this corporation to complete the year with a sales and earnings gain "in the area of 10%" over 1956, John E. McKeen, President, predicted on June 3.

Mr. McKeen said that the company's pharmaceutical business in April and May had fallen off from the record first-quarter levels but chemical, agricultural and international sales had maintained a satisfactory pace.

He added: "First quarter sales were up 16% and earnings were up 19% over the same period last year, but we doubt whether this rate of increase will continue through the balance of the year."

Mr. McKeen estimated capital outlays over the next two or three years at \$20.25 million. In the current year, he asserted, funds will be allotted towards the construction and expansion of plants and research facilities in England, Argentina and Italy. Also under study, he said, are several domestic projects designed to increase capacity through new construction or through the addition of hew and more efficient production equipment.

"The company's cash flow is sufficient to meet these outlays and it does not appear that any security financing will be required," he declared.—V. 185, p. 2219.

Phelps Dodge Corn.—Establishing Primary Motal Af-

### Phelps Dodge Corp.—Establishing Primary Metal Af-filiates in Puerto Rico—

Five new primary metal plants, including an affiliate of Phelps odge Corp., are being established in Puerto Rico at the present time

Five new primary metal plants, including an affine of the process of the present time, the Economic Development Administration announced on June 10. EDA, which has guided over 400 U. S. branch plants to Puerto Rico under the "Operation Bootstrap" industrialization program, said the five plant expansion was significant for two major reasons. Production of copper wire and cable is scheduled to start in the island Commonwealth this December when the \$1,250,000 Phelps Dodge affiliate laumches operations, according to Gaspar Roca, Jr., a top official with the EDA in New York City.

Mr. Roca, U. S. Industrial Development Director for EDA, said the new firm, to be known as the Phelps Dodge Copper Products Corp. of Puerto Rico, will employ 70 persons when in full production. Ground for the 33,000 square foot plant was broken about two weeks ago on a six acre site on the outskirts of San Juan. The facility is being built jointly by the company and the Puerto Rico Industrial Development Co., an agency apart from EDA which puts up factories for Bootstrap manufacturers.—V. 185, p. 2376.

#### Philadelphia Fund, Inc.—Record Sales Reported-

Record sales of this fund's shares for May and the first five months of 1957 were reported by Roy R. Coflin, President.

May sales amounted to \$280,667 for an increase of 297% over the total of \$70,679 in May, 1956.

For the first five months of 1957 sales totaled \$926,923 up 81% over the sales of \$511,393 in the like period last year.—V. 185, p. 2376.

#### Piedmont & Northern Ry .- Earnings-1957-4 Mos.-1956

Railway oper. revenue_	\$446,890	\$467,850	\$1,943,793	\$2,017,316
Railway operating exps.	221,079	214,715	872,470	871,746
Net rev. from ry. ops. Net failway oper. inc -V. 185, p. 2451.	\$225,811 67,395	\$253,135 83,821	\$1,071,323 341,095	\$1,145,570 379,500

#### Pioneer Natural Gas Co.-Unit to Expand-

Authorization to commence construction of facilities for the gathering and sale of natural gas in Val Verde, Sutton, and Schelicher Counties, Texas, has been received by Pioneer Gathering System, Inc., a whollyowned subsidiary, it was announced on June 11.

Authorization came in the form of a temporary emergency certificate of public convenience and necessity, granted under the emergency certificate rules of the FPC. Original application was filed Nov. 29, 1956.

The projected system will comprise some 70 miles of pipeline and one compressors station, costing approximately \$4,500,000. Construction is expected to begin almost immediately as a major portion of the materials is already on hand. Completion is scheduled for sometime early this fall.

is expected to begin almost immediately as a major portion of the materials is already on hand. Completion is scheduled for sometime early this fall.

The new gathering system will provide outlets for gas wells which heretofore have been shut in for lack of markets. Additionally, it will be an important step in the conservation of Texas' natural resources, as oil well gas in large volume has been blowing to the air for the past several months.

Permian Basin Pipeline Co., a subsidiary of Northern Natural Gas Co. of Omaha, Neb., has already contracted to purchase up to 200 million cubic feet of gas per day. Initial deliveries from the new system are estimated to be about 60 to 70 million cubic feet per day

—V. 185, p. 2562.

Portland Gas & Coke Co.-Common Stock Offered Portland Gas & Coke Co.—Common Stock Offered—This company on June 11 offered to its common stock-holders rights to subscribe for 226,194 additional shares of common stock (par \$9.50) at the rate of one share for each five shares held of record June 10, 1957. The subscription price is \$16.25 a share. The offer carries an additional subscription privilege under which warrant holders may also subscribe for share in addition to those to which they are entitled to subscribe under the primary rights. The rights will expire on July 1, 1957. The offering is being underwritten by a group headed by Lehman Brothers. Lehman Brothers

PROCEEDS—Net proceeds from the offering will be used by Portland Cas. to further its 1957 construction program. Construction expenditures for 1957 are estimated at \$6,058,000; of which \$1,003,955 had been expended during the first three months of the year. The expenditures will be largely for mains, meters and services to serve new customers, and improvements to the gas distribution system.

BUSINESS—The company operates a gas distribution system in the states of Oregon and Washington where it serves an area of approximately 450 square miles, located principally in Portland and the Willamette. Valley in Oregon. A total of 80 communities in Oregon and three communities in Washington are served by the company.

STOCK SPLIT—The common stock was split two-for-one effective on (ay 21, 1957, following which 1,130,970 common shares were out-

DIVIDENDS—The quarterly dividend on the old stock was increased in May 15, 1957 to 30 cents a share, equivalent to 15 cents a share in the split stock.

EARNINGS—Operating revenues in the 12 months ended March 31, 1957 were \$13,807,000 and het income was \$1,451,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding	
*First mortgage bonds:			
31/8 % series due 1976	-	\$10,000,000	
378% series due 1974		\$3,010,000	
43/8 % series due 1976		3,350,000	
- 41/8 % debentures due 1975	\$6,000,000	6,000,000	
31/2 % instalment promissory note		\$360,000	
Notes payable to bank, 312% due Dec.			
31, 1959		8,000,000	
Preferred stock (\$100 par value)	50,000 shs.		
Common stock (\$9.50 par value)	1,640,000 shs.	§1,357,164 shs.	ĝ
*Not limited except as set forth in the	mortgage secu	ring such bonds.	

fAmounts outstanding exclude \$70,000 of 3%% bonds and \$80,000 of 3%2% instalment promissory note due within one year. gitized for FRASER

 $\rm Exclusive$  of 1,654 shares reserved for participants in Employee Stock Purchase Plan.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed common stock to be purchased by them are as follows:

	그는 사람들은 열 때문에 가는 이 사람들은 한 모든 것을 하는 것이다.
Lehman Brothers 30	Merrill Lynch, Pierce, Fenner
E. M. Adams & Co 5	& Beane
Bear, Stearns & Co 15	Newhard, Cock & Co
Edward L. Burton & Co 5	Pacific Morthwest Co.
Gerstley, Sunstein & Co 5	Walston & Co., Inc 1
-V. 185, p. 2562.	

#### Potomac Edison Co .- To Increase Investments

The SEC, it was announced on May 31, has issued an order authorizing this company to make additional common stock investments in its subsidiaries, Northern Virginia Power Co., Potomac Light & Power Co. and South Penn Power Co., in the respective amounts of \$1,050,000 \$990,000 and \$119,000. The subsidiaries will apply the funds for necessary property additions and improvements.—V. 185, p. 2103.

#### Progressive Farmer Co., Birmingham, Ala.-Files-

The company on June 3 filed a letter of notification with the SEC covering 467 shares of common stock (no par) to be offered at 890 per share to key employees pursuant to a stock incentive plan. No underwriting is involved. The proceeds are to be used for working capital.—V. 180, p. 1210.

#### Public Service Electric & Gas Co.-Expansion-

Public Service Electric & Gas Co.—Expansion—
This company has put into operation the first of two 225,000kilowatt turbine generators at its new electric generating station
in Linden, N. J. This station is unique in that the steam from its
generators will serve two purposes; one, to generate electricity, and
the other to supply the steam requirements of the Bayway Refinery
of the Esso Standard Oil Co. which is adjacent to the station.
Although the turbine generator design is more complex than the
conventional, it is expected that the station will operate at an
economy which will be more than 10% better than that of any
large steam generating station now in service or under construction
in the United States, including the supercritical and high-temperature units.

in the United States, including the supercritical and high-temperature units.

The total cost of the Linden generating facilities with its two initial generators and auxiliary electrical facilities will be upwards of \$100,000,000. The new station will be a part of the company's interconnected electric system as well as supplying the steam and electric requirements at the Esso Refinery.—V. 185, p. 2074.

#### Puget Sound Power & Light Co.-To Sell Bonds-

Puget Sound Power & Light Co.—To Sell Bonds—
The Federal Power Commission has authorized this company to sell \$20,000,000 of first mortgage bonds at competitive bidding and to issue \$25,000,000 in unsecured promissory notes.

The FPC conditioned its authorization in that prior to the consummation of the bond sale the Commission, by further order, must approve the price to be received and the interest rate. The promissory notes will be issued to various commercial banks pursuant to a credit agreement.

The proceeds from the sale of the bonds will be used to refund \$20,000,000 principal amount of unsecured promissory notes issued pursuant to previous FPC authorization, the company said. Proceeds from the proposed new issue of promissory notes will be used to relimburse the company's treasury for expenditures made for construction, completion, extension and improvement of its facilities, Puget said.—V. 185, p. 2452.

#### Pure Oil Co.-Seeks SEC Exemption-

The company, it was announced on June 12, has filed an application requesting an order of the Commission exempting it from the provisions of the Holding Company Act. The exemption is sought because Pure Oil has a small subsidiary which distributes natural gas to employees and other consumers in West Virginia, and is a public utility company as defined in the Act. The exemption would be based on Pure Oil's being primarily engaged in a business other than that of a public utility company. The Commission has issued a notice giving interested persons until June 26, 1957 to request a hearing in the matter.—V. 185, p. 616.

Quinta Corp.—Stock Sold—The public offering of 700,-000 shares of capital stock, made on June 3 by Frederic H. Hatch & Co., Inc., Clark, Landstreet & Kirkpatrick, Inc. and Minor, Mee & Co. at 50 cents per share, was oversubscribed. For details, see V. 185, p. 2674.

#### Radio Corp. of America-New 1958 High Fidelity Line Introduced-

Introduced—

The corporation on June 4 unveiled its 1957-58 line of New Orthophonic High Fidelity "Victrola" phonographs—the most complete line ever marketed by the company—featuring an increased number of multi-speed sets, all equipped with stereo-jacks for the addition of stereophonic sound systems at any time.

James M. Toney, Vice-President and General Manager of the Radio and "Victrola" Division, simultaneously announced that three new Recorder-"Victrola" Stereotape Players, all of which also record and play-back monaurally, will be marketed in late summer. In explaining the company's increased activity in stereophonic equipment, Mr. Toney said, "Our first low-cost stereopholic systems were introduced only last year. We have found the public quick to respond to this exciting hew home entertainment medium. We now believe that the future of high fidelity lies within the realm of sterophonic sound. For this reason we have equipped our entire line of four-speed high, fidelity, for easy adaptation to stereophonic sound and are making available additional stereophonic systems to complement the line.

The 1937-58 "Mark" high fidelity series consists of a three-cabinet deluxe console including AM-FM radio, high fidelity, stereophonic the player and tape recorder; three single-cabinet AM-FM radio-high fidelity combinations; two console high fidelity sets, two consolettes and a portable. Two "45" rpm high fidelity sets, wo consolettes and a portable. Two "45" rpm high fidelity sets, wo consolettes and a portable model were introduced earlier this year by RCA Victor.

"Our Mark series is the most popular line of phonographs manu-

portable and table model were introduced earlier this year by RCA victor.

"Our Mark series is the most popular line of phonographs manufactured in the history of our company and the new models offer the finest fonal quality yet perfected by our sound engineers. Every set offers perfectly balanced and matched components," Mr. Toney said. Announcement of the entry of RCA victor into the growing imported radio market was also made today with the unveiling of two new AM-FM Shortwave models—a table model and a console—manufactured in Europe to Radio Corporation of American specifications.

Mr. Toney revealed that the radios would be marketed under a new label, RCA International.

The two new models are the RCA International Table model (9INT1) AM-FM Shortwave set which is styled along continental lines and features five speakers, seven push-button controls, vernier "Roto-Speed" Station Selector for pinpointing stations. In addition the set has separate bass and treble controls plus plug-in Jacks for a phono attachment, a tape recorder or an extra speaker.

New Line of RCA Victor TV Receivers Unveiled—

#### New Line of RCA Victor TV Receivers Unveiled-

New Line of RCA Victor TV Receivers Unveiled—
A completely new line of RCA Victor black-and-whilte television receivers, featuring what are described as "some of the most important styling and engineering innovations in television history," was announced by Charles P. Baxter, Vice-President, and General Manager of the RCA Victor Television Division.

Highlighting the new styling features are reduced cabinet dept in all models; picture tubes completely enclosed in the cabinet; a streamlined series of tapered portables; the first commercially acceptable corner cabinet sets; table models with swivels and a wide choice of modern finishes. New performance features include improved tuners, 110-degree aluminized picture tubes in all 17-iuch, 21-inch and 24-inch (overall diagonal) sets; "one touch" on-off controls, motor tuning and remote control.—V. 185, p. 2562.

### Radorock Resources, Inc., Salt Lake City, Utah—Declares Initial Dividend—

The corporation on June 11 declared an initial cash dividend of five cents per share, payable on Aug. 5 to shareholders of record July 5.

The company was formed March 31, 4956, by Federal Uranium Corp., which presently holds slightly more than 52% of the outstanding stock in Radorock.

The dividend represents approximately one-half of the het earnings, after taxes, from Radorock's Radon uranium mine for the past six months, said R. W. Neyman, President. This mine, in Utah's Big Indian District southeast of Monb, Utah, currently is producing more than 4,000 tons of high grade ore a month.

The dividend will be paid on 5,637,493, hares outstanding. The total payment will be \$281,875. Federal Uranium Corp., Radorock's parent company, will receive \$143,209 from this dividend.—V. 165, p. 2452.

Reading & Bates Offshore Drilling Co.—Securities Offered—A public offering of \$1,700,000 6% subordinated sinking fund debentures due June 1, 1967, 170,000 shares of 20-cent par value common stock and stock purchase warrants covering 255,000 shares of common stock was made on June 12 in units of one \$100 debentures for common stock and one warrant to ture, ten shares of common stock and one warrant to purchase fifteen shares of common stock. The units are priced at \$135 each. The offering is underwritten by a group of investment bankers headed by Hulme, Applegate & Humphrey, Inc.: The Milwaukee Co.; The Ohio Co., and Stroud & Co. Inc.

Prior to Sept. 15, 1957, or such earlier date as the directors may determine, the debenture and the 10 shares of common stock included in each unit will be evidenced by a temporary registered debenture on the reverse side of which will be a temporary stock certificate. Such debenture and shares of common stock will not be transferable separately until Sept. 15, 1957, or such earlier date as the board may determine.

on the reverse side of which will be a temporary stock certificate. Such debeature and shares of common stock will not be transferable separately until Sept. 15, 1957, or such earlier date as the board may determine.

The debeatures may be redeemable through operation of the sinking fund at 100% and accrued interest, and at the option of the company, all or in part, at 165% to and including June 1, 1953; thereafter to and including June 1, 1960 at 103%; thereafter to and including June 1, 1960 at 103%; thereafter to and including June 1, 1960 at 103%; thereafter to and including June 1, 1961 at 102%; thereafter to and including June 1, 1962 at 101%; and thereafter at 100%; with accrued interest in each case.

The stock purchase warrants will be in bearer form, negotiable upon delivery separately from the debentures and common stock. Each warrant shall entitle the bearer thereof to purchase on or prifor to May 1, 1962 all or part of the shares of common stock covered by the warrant at a price per share of common stock covered by the warrant at a price per share of sa.50. The warrants contain certain provisions for adjustment in the number of shares of common stock covered thereby and in the price per share of protect them against dilution.

PROCEEDS—The net proceeds to the company from the sale of the securities will be applied to the purchase of the Leffourneau off-shore mobile platform and the rig and related equipment to be used in connection with the platform which will cost in the aggregate approximately \$2,000,000. The additional \$810,150 will be evidenced in part by the company's 6% preferred mortgage installment note, due Sept. 15, 1959, in the principal amount of \$500,000 payable to Leffourneau, and in part by the company's 6% chattel mortgage notes, due March 15, 1955.Sept. 15, 1959, in the aggregate principal amount of \$300,000, payable to The National Supply Co. The femalning \$10,150 will be provided from cash generated in the company's operations.

BUSINESS—The company is a Delaware corporation inco

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

- m-m	Authorized	Outstanding
	\$2,359,000	\$2,359,000
1, 1958	277,000	277,000
note, due Sept. 15, 1959	500,000	500,000
March 15, 1958-Sept. 15, 1959	300,000	300,000
6% subordinated sinking fund deben- tures, due June 1, 1967	1,700.000	1,700,000
Class A (cumulative, convertible) cap- ital stock (no par value) Common stock (par value 20c)	170,000 shs, †1,500,000 shs.	169,750 shs. 491,000 shs.

rection with the "J. W. Bates, is payable to Company,

\$Payable to LeTorrnes",

"Its used in connection with the "J. W. Bates," wil be payable to The
National Supply Co.

*Includes 679,000 shares reserved for issuance on conversion of the
class A (cumulative, convertible) capital stock. Also includes 330,006
shares reserved for Issuance on exercise of warrants, of which stock
purchase warrants covering 255,000 shares are included in the units
now being offered. Stock purchase warrants covering an additional
30,000 shares are proposed to be sold to certain of the directors,
officers and employees of the company and additional warrants covering ah additional 45,000 shares are being sold to certain of the
underwriters and an affiliate of one of them.

UNDERWRITERS—The underwriters named below have severally
agreed to purchase from the company unts as set forth below:

Units

greed to purchase from the	Complete	ij tilit; an net terili serent	
	Units	Unit	Š
Hrlme, Applegate &		Kormendio & Co., Inc 400	
Humphrey, Inc	1.700	Stein Bros. & Boyce 400	)
The Milwaukee Co	1.300	Suplee, Yeatman, Mosley	•
The Ohlo Co	1,300	Co., Inc 400	J
Stroud & Co., Inc	1,300	White, Masterson & Co 40	
Alex. Brown & Sons	800	Bell & Farrell, Inc 40	)
Hayden, Stone & Co		Hay, Richards & Co 40	0
Foster & Marshall		Arthurs, Lestrange & Co 40	0
Finger, Deane & Scribner		Woodcock, Hess, Moyer &	
Bosworth, Sullivan & Co.		Co., Inc 70	
Inc	500	A. E. Masten & Co 30	
Merrill. Turben & Co., Inc.	500	McKelvy & Co 30	
Underwood, Neuhaus & Co.,		Trubee, Collins & Co 30	(
Inc	500	Cunningham, Schmertz &	
Wagenseller & Durst, Inc	500	Co., Inc 20	
Allen & Co		Fauset, Steele & Co 20	
Bache & Co		Curtiss, House & Co 20	
Baker, Watts & Co	400	Miller & Co 20	
Walter F. Hurt		Hallowell, Sulzberger & Co. 20	)(
-V. 185, p. 2452.			

#### Reading Co.-Earnings-

Period End. April 30— 1957—Mon: 1955 1957—4 Mos.—1956 aliway oper, revenue.—\$11,887,412 \$11,553,169 \$47,912,668 \$46,388.57 aliway oper, expenses.—9,146,789 8.524,067 36,899,442 34,890.34

Net rev. from ry. opers. \$2,740.623 \$3.029,102 \$11,013.226 \$11.498.28 Net railway oper, inc... 1,422,969 1,267,146 5,331,166 4,993,76 —V. 185, p. 2452.

Reichhold Chemicals, Inc.—Delivers Large Resin Order

Some 60 tank cars of alkyd resin for paint, one of the largest single orders in recent years, are being delivered to the U. S. Navy by this corporation, it was disclosed on June 5. About 2,000,000 pounds are being shipped to the Norfolk Navy Yard at Portsmouth, Va., from RCI's plant at Elizabeth, N. J. Another 1,600,000 pounds go to Mare Island Navy Yard, Vallejo, Calif., from the company's plant at South San Francisco.

Khown as P296-60 Beckosol, the resin is used in maintenance paints for ships.

Known as P296-60 Beckosol, the resin is used in maintenance aints for ships.

Delivery within 105 days was specified in the order.—V. 185, p. 1996.

#### Reiter-Foster Oil Corp.—Acquires Oil Producers-

This corporation has acquired for \$1.675,000, in stock and cash, the properties of Advance Petroleum Corp. of Dallas, Texas, including the producing properties of Carl J. Westlund, Emil V. Hegyi, President, announced on June 3.

With the combined purchase, Reiter-Foster acquires the assets and oil and gas producing properties on 27,415 gross acres in Texas and Oklahoma, in addition to four-complete drilling rigs and a 34% interest in 640 acres of uranium claims in the Ambrosia area of Grant, New Mexico.

Mexico.

The Westlund properties, Mr. Hegyi said, are located in the oil pools of Ector, Gaines, Glasscock, Reagan and Sterling Counties of West Texas, while the producing properties owned by Advance are located in North Central Texas, Oklahoma, as well as in West Texas.

As of March 1, 1957, the total estimated oil and gas reserves of the Advance-Westlund acquisition are 1,950,000 barrels of oil and two billion cubic feet of gas. The estimated future net revenue from these properties is expected to be \$4,400,000 after operating and development costs, Mr. Hegyi said.

The new properties bring to Reiter-Föster a total of 54 and walls presently producing plus them.

costs, Mr. Hegyi said.

The new properties bring to Reiter-Foster a total of 54 oil and gas wells presently producing, plus two shut-in gas wells and one oil well awaiting recompletion.

There are also, Mr. Hegyi pointed out, an additional 30 inside proven locations to be drilled. He added: "Advance's present staff of operating personnel will continue to drill and develop these properties, in addition to maintaining and operating the newly absorbed Westlund properties for Reiter-Foster."

Since Jan. 1, 1957. Advance has drilled and completed eight producing wells in which it owns varying interests, and at the present time is drilling four additional wells in West Texas, he said.

Based on the combined 1956 figures of Reiter-Foster, Advance and Westlund, Mr. Hegyi said, the consolidated gross income for Reiter-Foster in 1957 is expected to be in excess of \$1,500,000.

A prominent mining company has been negotiating with Advance for the rights to mine and mill the Ambrosia uranium properties.—V. 185, p. 2432.

#### Reliance Electric & Engineering Co.—Proposed Merger

The shareholders of both this company and The Master Electric Co record on June 17, 1957, will meet on July 19, 1957, to consider a oposed combination of Master and Relience, which was approved the directors of each company on June 6 for submission to its probabilities.

share of Master.

.67637 of one spare of common share of Master is effected when the proposed combination of Reliance and Master is effected the company's common stock will be listed on the New York Stock Exchange.—V. 185, p. 2376.

#### Republic Steel Corp.—New Mill in Operation—

A new electric steelmaking furnace and a new strip mill started cperations last week at the corporation's Gadsden (Ala.) plant.

The plant's multi-million-dollar expansion program, which has been in the construction stage for two years, will continue with the installation of a second electric furnace and certain other equipment later in the year.

the year, and certain other equipment later in the expansion at Gadsden is part of Republic Steel's current corporation-wide growth program geared to increase ingot production capacity by two million tons—to 12,240,000 tons—by the end of 1957.

Gadsden's two new electric furnaces, which combined will be able to turn out 408,000 ingot tons a year, will boost ingot capacity there by more than 50'c. from the 789,000 tons at which the plant's present eight open hearth furnaces are rated, to 1,197,000 tons.

Backed by the new electric furnace capacity, the new strip mill will enable Republic to become a major supplier of flat rolled steel in the South. It will increase Gadsden's production of galvanized sheet and roofing from a former everage of 4,000 tons per month to 1,0,000 tons, and will put the Gadsden plant in the coll sheet picture for the first time.

first time. Besides the 10,000 tons of galvanized, production goals call for 13,300 tons per month of cold rolled sheets and 7,000 tons of hot rolled sheets in colls or cut lengths.—V. 185, p. 1792.

#### Resort Airlines, Inc. (Del.) — Stock Increased — Name Changed-

The shareholders on June 12 voted to increase the authorized common stock to 5,000,000 shares from 1,620,000 shares, and to chang the name of the corporation to Townsend Investment Co., according an announcement by Clinton Davidson, Chairman of the Board. V. 185, p. 1792 and 2452.

#### Rheem Manufacturing Co.-Jorgensen on Board-

Earle M. Jorgensen of Los Angeles has been elected a director of this company.

Mr. Jorgensen is President of the Earle M. Jorgensen Co., a leading steel distributor. He is Board Chairman of Baker Steel & Tube Co., Los Angeles, and is a director and member of the Executive Committee of Northrop Aircraft, Inc., Hawthorne, Calif. He is also a director of the Citizens National Trust & Savings Bank of Los Angeles.—V. 185, D. 2219.

#### Richmond, Fredericksburg & Potomac RR.-Earnings Period End. April 30- 1957-Month-1956

Railway oper. revenue	\$2,366,370	\$2,440,230	\$9,675,713	\$9,615,080
Railway oper. expenses_	1,528,667	1,491,777	6,149,055	6,008,864
Net rev. from ry. opers. Net reilway oper. inc -V. 185, p. 2219.	\$837,703 289,097	\$948,453 353,009	\$3,526,658 1,215,194	\$3,606,216 1,268,553

#### Riegel Paper Corp.—Definitive Debentures Ready-

Definitive 3% sinking fund debentures due 1981 are now available in exchange for outstanding temporary coupon debentures at The Hanover Bank, 70 Broadway, New York 15, N. Y.—V, 183, p. 2902.

### Riegel Textile Corp.—Arranges Private Borrowings-

Riegel 1exture Corp.—Arranges Fivate Bullowings—The corporation on June 7 announced it has completed arrangements for \$12,000,000 of long-term financing with banks and the Prudential Insurance Co. of America to take the place of the proposed public offering of \$12,000,000 5½% sinking fund debentures which was withdrawn last January due to market conditions.

The financing consists of a \$3,000,000 term loan from four banks with interest at 4½%, maturing in one to five years, and a \$9,000,000 note issue with interest at 5½%, to be paid off during the sixth to 20th years.

with interest at  $4^{1}2^{\circ}$ , maturing in one to five years, and a \$9,000,000 note issue with interest at  $5^{1}2^{\circ}$ , to be paid off during the sixth to 20th years.

The corporation said Prudential purchased \$4,500,000 of these notes and has contracted to buy the balance of \$4,500,000 within two years. An interim bank loan was arranged to provide funds until the second \$4,500,000 of notes has been taken up.

John L. Riegel, Chairman, said the proceeds of the financing would be used to retire a term bank loan from the same banks participating in the new financing, amounting to \$4,400,000 and the balance will be applied to reduction of current bank indebtedness.—V. 185, p. 489.

#### Rio Tinto Co., Ltd., London, England-Acquisition-

The company on June 1 announced that, in respect of its offer of May 3, 1957 to exchange Rio Tinto stock units for stock units of Kenn Oll Co. Ltd. and of the offer made simultaneously by N. M. giti466656611 e Sees to acquire Kern Oil stock for cash, acceptances p://fraser.stlouisfed.org

the two offers received up to close of business on May 31, 1957, amounted in the aggregate to approximately 96%.

Approximately 80% of the Kern stockholders, together holding 72% of the issued share capital of Kern Oil Co. Ltd., accepted Rio Tinto stock in exchange for Kern stock and 5% of the Kern stockholders, together holding 24% of the issued share capital, accepted the cash offer made by Rothschilds.—V. 185, p. 2036.

#### (H. H.) Robertson Co.-Acquisition-

The company on May 9 announced the acquisition of the Porcelain Steel Corp., Connorsville, Ind., in an exchange of stock. Terms were not disclosed.

of disclosed.

Porcelain Steel will be operated as a subsidiary and its mantent and personnel will not be changed, said A. W. Coffman, Pr Forceiain Steel will be operated as a subsidiary and its management and personnel will not be changed, said A. W. Coffman, President, of Robertson.

The Indiana company manufactures porcelainized components for household appliances. Robertson manufactures building products.—V. 172, p. 1237.

#### Rochester Transit Corp.—To Redeem Notes-

The corporation has called for redemption on July 1, 1957, all of secured 4½% income notes, series B due Sept. 1, 1958 at 100% is accumulated interest. Payment will be made at the Marine Middle Trust Co. of New York, 120 Broadway, New York 15, N. Y.—183 n. 2541

### Roxbury Carpet Co.—Has Large Improvement Program

Roxbury Carpet Co.—Has Large Improvement Program

A \$2,000,000 expansion and modernization program is underway at two plants of this company, A. J. de Gozzaldi, President, said on June 12, in announcing award of a contract of more than \$200,000 to Rocheford Construction Co. of Framingham, Mass, for construction of a new addition to the Saxonville, Mass, plant.

At Worcester, Mass, construction has already begun by Cabot, Cabot & Forbes through their subsidiary, Alberthaw Construction Co., on the remodeling of several buildings at Roxbury's Whittall division. When constructed and equipped, the new facilities at Saxonville will permit both the Saxonville and Whittall divisions to run at full capacity from yarn produced at Saxonville.

The outlay is part of a continuing program of capital improvements undertaken by Roxbury in 1947, which has since totalled \$2,224,000 from retained earnings, exclusive of the costs of acquiring the Whittall division in Worcester last year and Roxbury Southern Division, Chattanoga, Tenn, in 1954.

Included in the \$2,000,000 continuation of this program announced June 12 are the construction of a new card room and enlargement of the spinning departments at Saxonville; removal of outdated buildings at Worcester and the remodeling of other buildings there and the installation of new machinery.—V. 185, p. 2376.

#### Royal Corp., Palo Alto, Calif.—New Name, etc.-

This corporation announces today (June 17) that Robert L Cranmer has become associated with it as General Manager, Mining Operations. Mr. Cranmer is presently Secretary of New Park Mining Co. and Secretary and Counsel of Lucky Mc Uranium Corp., East Utah Mining Co. and Oil Inc.

Royal Corp. was named Royal Uranium Corp. nntil its name was changed in May, 1957. The corporation owns uranium mining properties in the Indian Creek area in Utah and other mining claims in Wyoming.

Wyoning.

In the annual report of Royal Corp. for the year ended Dec. 31, 1956, it reported that its share of operating net income from mining operations for the year was \$66,438, that net income after expenses, taxes, and depletion was \$9,737, that the stockholders' equity at year end was \$18,210, and that working capital at year end was \$93,973. For the year ended Dec. 31, 1955, comparable figures were \$18,845 net income from mining operations, \$2,867 net income after expenses, taxes and depletion, \$168,473 stockholders' equity, and \$75,118 working capital.

taxes and depletion, \$168,473 stockholders' equity, and \$75,118 work-ing capital.

Mining operations on the corporation's Indian Creek properties were suspended in November, 1956, pending further exploratory work. Production from these properties during the period July, 1955, through November, 1956, totaled 20,889 tons of uranium ore.

Royal Corp. was formed in 1954. There are 3,308,000 shares outstanding and about 1,000 stockholders. The stock is traded in the over-the-counter market.

#### Royal Dutch Petroleum Co.-Reports Gains-

The operating companies in the Royal Dutch-Shell Group had a net income of £51,742,000, or \$144,877,500, in the first three months of 1957. This compares with £40,723,000, or \$114,052,400, in the first quarter of 1956.

quarter of 1956.

The net sales and other income of the companies in the group for the first quarter of 1957 were £643,803,000, or \$1,802,648,400, compared with £535,413,000, or \$1,499,156,400, in the 1956 period.

An announcement on May 29 said the increase in net income was attributed to higher earnings by the Shell Oil Co. in the United States and to a material increase in output in Venezuela. The Venezuelan production of crude available to the group averaged 962,000 barrels daily in the first quarter, compared with 753,000 a day in the similar period last year.

Royal Dutch Co. owns a 60% stock interest in the operating companies in the group and Shell Transport & Trading Co., Ltd., a 40% interest.—V. 184, p. 2329.

#### Royal Uranium Corp.—Changes Name-

See Royal Corp. above.-V. 181, p. 2932.

#### Rutland Ry.—Earnings—

Railway oper, revenue Railway oper, expenses_	1957—Mo: \$486,748 371,878	nth—1956 \$460,262 342,578	1957—4 M \$1,839,240 1,487,622	s1,741,922 1,398,466	
Net rev. from ry. opers. Net railway oper. inc —V. 185, p. 2219.	\$114,870 69,514	\$117,684 69,924	\$351,618 177,838	\$343,456 133,726	

#### Ryan Aeronautical Co.-Reports Record Sales-

Business volume of this company is now at the highest rate in its history, T. Claude Ryan, President, reported on June 4.

Dollar sales for the six months ended April 30, 1957 totaled \$30,-069,769, surpassing the \$56 million annual rate attained in the peak wartime year, fiscal 1945, Mr. Ryan said. Gross income for 1957's second quarter was \$17,349,455, an increase of 46% compared with the first quarter.

first quarter.

Net profit for the first six months of fiscal 1957, after provision for Federal income tax, was \$573,634, equal to \$1.53 per share on the net outstanding shares, This was approximately \$100,000, or 16%, less than for the same period of 1956. The lower earning rate, Mr. Ryan said, is due primarily to the fact that the major new production programs are still in the early part of their production cycle, when costs are abnormally high.

Gross sales increase in the second quarter, over the first, was

Gross sales increase in the second quarter, over the first, was attributable to a substantial degree to the build-up in production of the fuselage sections for Boeing KC-135 jet tankers and 707 commercial Jet Stratoliners. Similarly, deliveries of Ryan Firebee jet drone missiles to the Air Force and Navy were also about 80% greater, while jet engine components business increased by 25% during the

The stockholders equity increased by \$239.578 during the second cuarter of fiscal 1957, bringing net worth of the company to a new high of £11.444.811. This was equal to \$30.60 per share on the 374.000 v. 185, p. 2376.

#### Sacramento Northern Ry.-Earnings-

Railway oper. revenue	\$185.659	\$162,269	1957—4 M	
Railway oper. expenses_	145,189	176,689	\$680,065 645,452	\$649,581 740,728
Net rev. from ry. opers. Net railway oper. inc *Deficit.—V. 185, p. 249	\$40.470 5,962	*\$14,420 *49,713	\$34,613 *89,124	*\$91,147 *211,782
2011010.—1. 100, p. 245	4.	9		

#### St. Louis-San Francisco Ry.—Earnings

Period End. April 30— Railway oper. revenue_ Railway oper. expenses	\$9 686 959	onth—1956 \$10,271,807 8,044,467	1957-4 \$38,925,772	Mos.—1956 \$40,374,982 32,121,416
 Net rev. from ry. ops. Net railway oper. inc —V. 185, p. 2494.	\$1,738,361 886,863	\$2,227,340 1,055,278	\$6,671,648 3,233,401	

#### St. Louis Southwestern Ry.—Earnings-

Period End. April 30— Railway oper. revenue_ Railway oper. expenses_	1957—Mor \$5,465,147 3,443,529	\$5,788,751	1957—4: \$22,249,034	Mos.—1956 \$23,327,114 14,058,205	
Net revenue from rail- way operations Net railway oper. inc	\$2,021,618 918,209	\$2,269,997 929,881	\$7,945,630 3,249,040		,

St. Mary's Hospital, Minneapolis, Minn. — Notes Offered—B. C. Ziegler & Co., West Bend, Wis., on May 24 offered publicly \$3,000,000 of 4¼%, 4½%, 4¾% and 5% serial notes, dated May 1, 1957, at 100% and accrued interest. They will mature from Aug. 1, 1959, to and including May 1, 1973.

including May 1, 1973.

The notes will be unconditionally guaranteed by the St. Paul Province Sisters of St. Joseph of Carondelet, St. Paul, Minn.
The proceeds will be used to pay in part the \$6,000,000 cost of a new 7-story fireproof addition to St. Mary's Hospital, Minneapolis, Minn., which was established by the Sisters of St. Joseph of Carondelet, in 1887 and is the only Catholic Hospital in Minneapolis, and Hennepin County. When the construction in progress is completed it will have 460 beds and 85 bassinets.

The Sisters of St. Joseph of Carondelet, founded 306 years ago, have 4,429 members. The St. Paul Province of the Order, founded in 1851, has 1,264 members and owns and operates 5-hospitals, one college, 4 academies, one high school, and in addition, operates 3 academies, 3 high schools, 53 grammar schools and one orphanage.

St. Mary's Hospital is valued at \$9,037,077 and it has no other funded debt.

The notes may be redeemed on or prior to May 1, 1960 at 104%; after May 1, 1960 on or prior to May 1, 1961 at 103%; after-May 1, 1961 on or prior to May 1, 1962, up to \$250,000 of Notes may be retired per year with no premium.

San Jacinto Petroleum Corp.—Secondary Offering secondary offering of 15,528 shares of common stock (par \$1) was made on June 10 by White, Weld & Co. at \$52.25 per share, with a dealer's discount of \$1 per share. It was quickly completed.—V. 185, p. 2219.

#### Savannah & Atlanta Ry. Earnings

Period End. April 30—	1957—Mo	nth—1956	1957—4 N	40s.—1956	
Railway oper. revenue_	\$349,285	\$342,149	\$1,325,346	\$1,324,069	
Railway oper. expenses	254,191	219,749	971,179	856,601	
Net rev. from ry. ops. Net railway oper. inc. —V. 185, p. 2494.	\$95,094 56,972	\$122,400 54,975	\$354,167 215,188	\$467,468 210,264	

#### Schenley Industries, Inc.—Plans Large Expansion-

Schenley Industries, Inc.—Plans Large Expansion—
The scope and significance of Schenley Industries' new world-wide facilities, building and marketing program based on extensive acquisitions in the United Kingdom and Scotland, were disclosed for the first time on May 29 by Lewis S. Rosenstiel, Chairman and Fresident.

"With the recent acquisition of several major Scotlish distilleries, and including the Seager, Evans & Co., Ltd. group of enterprises in the United Kingdom." After the Co., and including the Seager, Evans & Co., Ltd. group of enterprises in the United Kingdom operation, he said, makes Schenley, the first and only United States-owned distilling company to operate on so broad a scale.

Mr. Rosenstiel estimated that Schenley's initial investment of approximately \$9,000,000 last Fall in Seager, Evans and related facilities and inventories would be augmented over a five-year period to represent a total investment in the neighborhood of \$30 to \$35 million, or over a longer period, more.

Schenley is authorizing an expansion program for its grain whisky distillery at Strathclyde and at its Glenugie mait whisky plant. Both types of whisky are required for prime Scotch. The company, he said, is about ready to erect two malt distilleries in the Burns section of Scotland, Facilities located in the Scottish highlands include, in addition to distilling facilities, warehousing, malting and cyeasting facilities.

The expansion program for the Highland distilleries, he said, con-

addition to distilling facilities, warehousing, matting and yeasting facilities.

The expansion program for the Highland distilleries, he said, contemplates a continuing of supply to the independent producers of Scotch Grains, while providing Schenley with its necessity for increasing supplies for world markets.

Further outlining Schenley's plans, Mr. Rosenstiel pointed out that throughout the postwar period Schenley has served only as import agent for one line of Scotch. This bears the D. C. I. Dewar's label. By two decades of merchandising, he added, Schenley has developed such popular acceptance for this brand in the U. S. market that the product has been in constant short supply.

The new steps to be taken to give Schenley much greater participation in the profits from Scotch production and distribution, Mr. Rosenstiel said, will be:

(1) The production and distribution of the famous Long John Scotch Schenley will continue the traditional arrangement for Dreyfus, Ashby & Co. as U. S. import agent for Long John.

(2) The marketing of Scottish Majesty whisky in the United States by Park & Tilford, the old-line U. S. company whose acquisition by Schenley has been approved by the Federal courts.

(3) The marketing by Schenley in both U. S. and world markets of Kintore Scotch whisky.

All three of these brands, Mr. Rosenstiel said, will be priced above the present scale for standard Scotch.

Mr. Rosenstiel stated that Seager, Evans' English gin facilities will be expanded to keep pace with their plan of increasing the market in the United States and other parts of the world, including Great Britain.

#### Tests Force-Out Law-

The first round in this corporation's constitutional test of the tax pree-out law as applied to \$117,000,000 in refund claims on distilled pirits opened in U. S. District Court, Pittsburgh, Pa., on June 11. his case was adjourned until June 19.

Schenley contends that the Federal Government has violated the Constitution in collecting internal revenue taxes from two subsidiaries—Schenley Distillers Co. and Joseph S. Finch & Co. of Schenley, Pa—during the period Nov. 1, 1951 to Sept. 30, 1955.

The lawsuit was filed Jan. 24 after the directors of internal revenue in the five states where Schenley produces spirits falled to act upon Schenley's Oct. 27, 1955 claims for refunds totaling exactly, at that time, \$117,559,426.

Practically the entire industry followed Schenley's example by filing similar claims.

Similar claims.

Schenley contends that the \$10.50-gallon Federal levy on distilled spirits becomes a direct tax on property when exacted arbitrarily at cight years upon goods for which no market exists. Another Schenley contention is that the due process of law guaranty of the Constitution was violated when the 1951 tax increase (from \$9 to \$10.50) was applied retroactively to liquor that had been distilled before the effective date of the increase.—V. 185, p. 1679.

### Sea Harbor Co., Long Island, N. Y .- Files With SEC-The company on June 3 filed a letter of notification with the SEC covering voting trust certificates for 790 shares of class A and 1,396 shares of class B capital stock (no.par).

The voting trustees are Louis J. Gumpert, John B. McTigue (Vice-President), William T. Orr (President), Charles G. Terry and Enders M. Voorhees.

Seaboard Air Line RR.—Earnings-

 Period End. April 30—
 1957—Month—1956
 1957—4 Mos.—1956

 Pallway oper. revenue
 \$14,493,319
 \$14,347,154
 \$58,522,997
 \$57,908,051

 Rallway oper. expenses
 10,797,816
 10,323,415
 42,807,725
 41,379,501

Net rev. from ry. ops. \$3,695,503 \$4,023,739 \$15,715,272 \$16,528,550 Net railway oper. inc. 1,851,870 2,019,695 7,859,880 8,488,565

Shell Transport & Trading Co., Ltd .- Group Reports-See Royal Dutch Co. above.-V. 185, p. 346.

Shirriff-Horsey Corp., Ltd .- To Acquire Salada Tea-

Shirriff-Horsey Corp., Ltd.—To Acquire Salada Tea—
Rumors that this company is seeking to acquire Salada Tea operations in both Canada and the United States were confirmed on
June 10 in a Joint announcement by the two groups.
"We have made an offer to the Salada Tea Co. of Canada Ltd. to
acquire the businesses of both it and its wholly-owned subsidiary.
Salada Tea Co., Inc." Grant Horsey, President of Shirriff-Horsey Corp.
Ltd., stated. Details were not revealed.
A. M. Wilson, Executive Vice-President and General Manager of
Salada, confirmed that the Shirriff-Horsey offer had been received.
Salada Tea Co. of Canada Ltd., with plants in Toronto and Montreal,
Is Canada's largest tea company. The Montreal plant is the most
modern in North America. Salada Tea Co., Inc. is a wholly-owned
subsidiary. With administrative offices and packaging plant in
Boston, Mass., it sells tea throughout eastern and central United
States.—V. 184, p. 2330.

#### Sierra Pacific Power Co .- To Issue Notes -

This company has applied to the Federal Power Commission for authority to issue up to \$4,000,000 in unsecured promissory notes.

The notes, payable to banks from which the company would borrow funds, would be issued for periods not exceeding 12 months from the date of original issue or renewal. The notes would mature not tater than Dec. 31, 1958.

The proceeds would be used to reimburse the company for previous construction expenditures and to help carry out the construction program in progress and contemplated in 1957 and 1958, the application states.—V. 185, p. 2604.

# Sierra Tin & Exploration Co., Inc., Farmington, N. M. Files With Securities and Exchange Commission—

The corporation on May 28 filed a letter of notification with the EC covering 300,000 shares of common stock to be offered at per share), without underwriting. The proceeds are to be used expenses incident to mining operations.

#### Sonoco Products Co., Hartsville, S. C .- Registers With curities and Exchange Commission—

Securifies and Exchange Commission—
This company filed a registration statement with the SEC on June
10, 1937, covering 60,000 shares of its \$5 par value common stock.
The company proposes to offer this stock to the holders of its outstanding common stock of record at the close of business on June 10,
1957. Certain of its employees are also being offered the right to
subscribe to 10,000 shares of this stock not subscribed for by the
stockholders. R. S. Dickson & Co., Inc., of Charlotte, N. C., and G.
H. Crawford Co., Inc., of Columbia, S. C., havea greed to purchase
from the company all of the shares not subscribed for by the stockstockers or employees

from the company all of the shares not subscribed for by the stock-holders or employees.

Sonoco Products is an integrated producer of paper and paper-toard, with its principal business in the manufacture and sale of conical and cylindrical paper products for the textile, construction and electrical industries.

The proceeds from the sale of this stock will be used by the company for working capital required by reason of increases in accounts receivable and inventories resulting from increased sales of company products during recent years and anticipated increased sales of such products to result from the present expansion of the company plant at Hartsville, S. C.—V. 178, p. 669.

#### Southern Bell Telephone & Telegraph Co .- To Receive Bids for Debentures on June 18-

The company, up to 11 a.m. (EDT) on June 18, at Room 2315, 195 Broadway, New York, N. Y., will receive bids for the purchase from 1 of \$70,000,000 29-year debentures due June 1, 1986.—V. 185, p. 2604.

#### Southern California Edison Co.—Registers With SEC

Southern California Edison Co.—Registers With SEC—This company filed a registration statement with the SEC on June 10, 1957, covering \$40,000,000 of first and refunding mortgage bonds, series I, due July 1, 1982. The approximate date of the proposed public invitation for bids is July 1, 1957. The interest as well as the public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from the sale of the bonds will be used by the company in part to retire short term bank loans in an amount estimated not to exceed \$16,000,000 and the balance for continuing its construction program. According to the prospectus, the cost of this program is currently estimated at \$307,632,000 for the years 1957-1958, of which \$37,200,000 has been provided by prior financing. In addition to the proceeds covered by the prospectus, the company expects to obtain approximately \$145,800,000 of new money from outside sources, with the balance of the construction program to be obtained from internal sources. It is presently expected that gross plant additions for the years 1957-1958 will total approximately \$307,632,000 consisting of \$133,529,000 for steam electric generating plants; \$29,139,000 for hydroelectric generating plants; \$31,147,000 for electric transmission lines and substations; \$96,046,000 for electric distribution lines and substations; and \$17,771,000 for other additions.—V. 185, p. 2716.

Southern Natural Gas Co.—Diversifies Operations—
This company has made considerable progress to date in diversifying its operations with a view to augmenting earning power, C. T. Chenery, Chairman of the Boerd of Directors, told the New York Society of Security Analysts on May 29. And further steps in this direction are in process and in prospect, be added.

Largely through operation of its own exploration department the company now has proven reserves estimated at 435 billion cubic feet of natural gas and approximately 10 million barrels of oil and distillate. "If we were to enumerate the probable reserves," Mr. Chenery added, "we would increase these figures five-fold in the case of oil and substantially in the case of gas. We have participated in drilling 92 wells since 1952, of which 64 were completed as producers, and our exploration department is the discoverer of the important Montegut field, the extent of which is not yet known."

Through acquisition last November of The Offshore Co., which is primarily engaged in deep water drilling in the Gulf of Mexico, Southern has an investment with which it is pleased and which it believes will contribute both profit and opportunity to the company. Offshore has five deep water drilling barges currently at work in the Gulf of Mexico, and one under construction, and is the most experienced of the companies now drilling in deep water in the Gulf. It has equipment for drilling on land and in shallow water, can take on any kind of a well-drilling contract, and either directly or through a subsidiary company proposes to do contract drilling work in Venezuela promptly.

Offshore has about \$25,000,000 worth of equipment and presently has net earnings, after all charges of \$2,000,000 exercity.

subsidiary company proposes to do contract drilling work in Venezuela promptly.

Offshore has about \$25,000,000 worth of equipment and presently has net earnings, after all charges, of \$2,300,000 annually.

Southern also is negotiating for the purchase of the assets of The Suntide Refinery at Corpus Christi, Texas. "We will pay \$37,500,000 subject to the present Suntide debt of \$13,000,000." Mr. Chenery said, "making a total purchase price of approximately \$50,000,000, and will provide about \$4,000,000 for working capital.

"Suntide has a completely modern refinery, presently processing 60,000 barrels per day. This capacity is being increased to 75,000 per day. Suntide's sales last year were about \$80,000,000 and its cash throw-off was about \$10,000,000. It earned \$3,160,000 for its stock in 1956. The refinery has not yet reached its mature earning power. At a later date we expect to acquire both United States and foreign crude oil reserves for this refinery.

"By the development and expansion of these additional activities we believe we can find the increased earning power we desire. It would be premajure to attempt to measure the earnings per share of Southern Natural when these things are accomplished. However, we do expect to provide the strength of the premajure to attempt to measure the earning sper share of Southern Natural when these things are accomplished. However, we do expect

they will result in an important increase in net earnings and we hope to become an integrated oil and gas company before we are much cider."

to become an integrated oil and gas company before we are much older."

As a further step in its diversification into other fields which are unregulated but related to the gas industry. Southern holds 322,000 shares of AIR Reduction Co., Inc.—the largest block outstanding—on which it now shows a profit of some \$10,000,000.

From operation of its natural gas pipe line only, exclusive of income expected to come from The Offshore Co. or other subsidiaries, Mr. Chenery estimated Southern's earnings would continue at about \$2.35 per share. Earnings may be less than that for a while, he added, until the company is able to pass on to its customers the large increases which it expects to experience in gas costs in 1957 and 1958.

To take care of sharply increasing demands for gas in its service territory. Southern Natural now is considering an increase in its pipe line capacity of about 20% above the present level of one billion cubic feet per day. This expansion would be effected during the next three years at a cost of some \$75,000,000.

"We do not expect our earnings per share from pipe line operations to change substantially as a result of this projected expenditure," Mr. Chenery said.

Federal Power Commission hearings will commence June 20 on

to change substantially as a result of this projected expenditure," Mr. Chenery said.

Federal Power Commission hearings will commence June 20 on applications relating to a proposal by this company to construct pipeline facilities to connect its transmission system to additional natural gas reserves in 19 fields located in, and the waters adjoining, Plaquemines, St. Bernard, and Jefferson Parishes, La.

The company's application, which has just been accepted for filing, proposes the construction of about 60 miles of pipeline, 7,260 horselower in compressor capacity, and meter and regulating stations in southern Louisiana to enable the company to attach additional gas reserves to its system. Estimated cost of construction is \$7,672,480.

The June 20 hearings also will involve applications by five independent producers which are proposing to sell the natural gas to Southern. They are Tidewater Oil Co.; Gulf Oil Corp.; Kerr-McGee Oil Industries, Inc.; Phillips Petroleum Co. and Magnolia Petroleum Co.—V. 185, p. 2377.

#### Southern Pacific Co.—Earnings-

1957—Month—1956 1957-4 Mos.-1956 Period End. April 30-Railway oper expenses 35,087,766 35,198,203 135,757,428 137,186,317 7,631,962 7,871,726 29,809,100 31,928,913 3,730,332 3,591,290 14,404,116 14,670,136 Net rev. from ry. opers. Net railway oper. —V. 185, p. 2377.

#### Spur Distributing Co., Inc., Nashville, Tenn. Rules on Sale of Controlling Stock Interest-

Rules on Sale of Controlling Stock Interest—

A U. S. Court of Appeals on May 23 removed a major legal obstacle blocking the sale by the government of its controlling interest in this corporation which operates a chain of 275 gasoline stations.

The U. S. selzed 55% of the stock of the concern at the outbreak of World War II on the ground the company was enemy controlled. The government now desires to get rid of the stock, but cannot do so as long as legal action is pending against it.

Fritz von Opel, scion of a German auto-making family, claimed he was the rightful owner of the Spur shares, and not an enemy alien. But even if Mr. von Opel was not an enemy, the Appeals Court decided, he still had no clear title to the stock. The Court, therefore refused to order the government to return the disputed stock to Mr. von Opel.

von Opel.

Government attorneys felt sure the ruling will be appealed to the Supreme Court. But if the High Court declines to review the case, they added, "The last legal obstacle to our sale of the Spur shares will be removed." The ruling, if appealed, would be considered by the Supreme Court next fall.—V. 160, p. 1532.

#### Standard Factors Corp.—Changes Name-

The corporation has announced that its name has been changed to Standard Financial Corp. Its offices are now located at 530 Fifth Avenue, New York 36, N. Y., formal opening of which is scheduled for today (June 17).—V. 184, p. 2840.

#### Standard Financial Corp., New York-New Name-See Standard Factors Corp. above.

Standard Oil Co. (New Jersey)--Secondary Offeringscandary offering of 146,168 shares of common stock (par \$7) was made on June 7 by Merrill Lynch, Pierce, Fenner & Beane at \$64.75 per share, with a dealer's concession of \$1 per share. It was completed.—V. 185, p.

#### Stone Container Corp. (& Subs.)-Earnings Rise-

Three Months Ended March 31— Net sales Income before provision for taxes on income Provision for estimated taxes in income	1957 \$9,202,611 952,226 491,300	1956 \$9,304,213 763,026 402,700	
Net income	\$460,926 \$0.64	\$360,326 \$0.50	

Net income

*Earnings per common share

*Based on 720,591 common shares outstanding.

*Based on 720,591 common shares outstanding.

A 3% stock dividend paid on Jan. 24, 1957 to stockholders of record Jan. 3, increased the number of shares outstanding from 700,000 to 720,591.

On March 31, 1957, stockholders' equity totaled \$12,703,405, equal to \$17.63 per share. At the close of 1956, stockholders' equity amounted to \$12,393,141, or \$17.20 per share.

Working capital also showed an improvement in the initial quarter of the current year, rising from \$4,981,670 at Dec. 31, 1956, to \$5,377,710 on March 31, 1957.—V. 183, p. 1372.

#### Strato-Missiles, Inc., New York, N. Y .- Files With SEC

The corporation on June 7 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Kesselman & Co., Inc., New York, N. Y. The proceeds are to be used to develop Hatfield propulsion system and other projects; for the purchase of additional facilities; and for working capital.

Sun Oil Co.—Gets Pakistan Oil Rights—
Word has been received from Karachi that Pakistan Sun Oil Co., a wholly-owned subsidiary of Sun Oil Co., signed agreements there on June 8 with the Government of Pakistan for oil exploration rights on 10,000 square miles (6,400,000 acres).
Under the contract, the Pakistan Government will share with Pakistan Sun Oil Co. the initial exploratory and development expenses to an extent of 25%.
The acreage, representing the maximum available under the laws of Pakistan, is divided into five concessions, all located in the southern and southwestern portions of West Pakistan.
Ted C. Stauffer of Philadelphia, director of foreign production for Sun Oil Co. and President of Pakistan Sun Oil Co., signed the agreements for Sun.—V. 185, p. 2604.

Super-Seal Piston Ring Mfg. Corp., Garland, Tex.—Stock Offering Temporarily Suspended—
The Securities and Exchange Commission, it was announced on June 12, has issued an order temporarily suspending a Regulation A exemption from registration with respect to a public offering of securities by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act for public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed June 3, 1955. Super-Seal Piston Ring Mfg. Corp. proposed the public offering of 575,000 shares of its 10c par value common stock at 50c per share, pursuant to such an exemption. The Commission in its, suspension order asserts that it has reasonable cause to believe that the terms and conditions of Regulation A have not been compiled with by Super-Seal Piston Ring Mfg. Corp. in that it failed to file the required semi-annual reports of stock sales.—V. 182, p. 657.

#### Sunrise Fund Inc. (N. Y.) -Becomes Fully Managed Open-End Diversified Investment Company-

The Sunrise Capital Corp., with offices at 37-12 84th St., Jackson Heights, Long Island, N. Y., principal underwriter of The Sunrise Fund Inc., has announced that effective on May 29, 1957 the Fund will become a fully managed open-end diversified investment company. According to Willard L. Doyle of Baldwin, L. I., N. Y., President and director of The Sunrise Fund Inc., the Fund was organized by a group of Long Island businessment, primarily to provide Long Island with its own Mutual Fund.

The investments of the Fund will constant the support of the Fund will constant the sunstantial content of the Fund will constant the support of the support

a group of Long Island businessifier, primarily to provide Long Island with its own Mutual Fund.

The investments of the Fund will emphasize the securities of companies well known on Long Island because of their business activities in that area and it is expected that the Fund's diversified portfolio will include from time to time the Securities of many companies with which Long Island residents are completely familiar by reason of their own business relations with those concerns.

Initial investments of the Fund'include common stock positions in the following companies: Sperry Rand; Socony Mobil Oil, Sylvania Electric Products, Brooklyn Union Gas Co., Consolidated Edison, Ford Motor Co., Glunbel Brothers, Lily Tulip Cup Corp., Long Island Lighting, Safeway. Stores, Union Carbide Corp., H. C. Bohack Co. Inc., Sear Roebuck & Co., Hazeltine Corp., Kennecott Copper. Corp., Jones & Laughlin Steel, Pepsi Cola and American Airlines Inc. The Sunrise Fund Inc., is a fully-managed Fund with a management free to vary tine proportions of any class of security as seems most promising.

The Sunrise Fund Inc., was incorporated in New York State on June 30, 1956, and has been registred with the Securities and Exchange Commission. For the convenience of investors who prefer to accumulate shares under a periodic payment program, the Fund has established a voluntary Systematic Plan, providing for a minimum initial investment of \$50 and subsequent periodic investments of at least \$25 at such intervals as the investor may choose. A dividend reinvestment value of at least \$1,500.

The Meadow Brook National Bank of Hempstead, Long Island, has been appointed Custodian of the Fundles.

The Meadow Brook National Bank of Hempstead, Long Island, has been appointed Custodian of the Fund's cash and securities and will also act as transfer agent, registrar and dividend disbursing agent.

The Sunrise Capital Corp. will act as exclusive distributor and Sunrise Research Services Inc., as investment Advisor.—V. 185, p. 386.

#### Sunset International Petroleum Corp.—Expansion

Sunset International Petroleum Corp.—Expansion—
Acquisition of additional properties in the Raisin City Oil Field of Fresno, Calif., will make this corporation one of the largest operators in that field, it was announced on June 11 by Morton A. Sterling, Executive Vice-President. Mr. Sterling and officers of Eagle Oil & Refining Co., Inc., jointly announced the acquisition of a group of California oil-producing properties from the Trigodo Oil Co. of Casper, Wyoming. The acquisition was effected for an undisclosed sum.

According to the announcement, the properties acquired are currently producing a total of 525 barrels per day from eight wells located on 200 acres in the Raisin City Oil Field of Fresno and from seven wells located on 90 acres in the Midway-Sunset Field of Kern County, both in California. In addition, the two companies acquired 40 acres with three presently idle wells in the Helm Oil Field in Fresno.

Fresno.

Operation and development of the properties will be carried on by Sunset International, declared Mr. Sterling who added that additional development is planned. Mr. Sterling also stated that the acquisition of the present properties, combined with Sunset's existing production of 800 barrels per day in the Raisin City Field, make the company one of the largest operators in that area.

"The newly combined operations," he continued, "will effect a very substantial and important savings in the operations of the Raisin City properties." Sunset's gas lift operations, which have substantially contributed to its success in the field, will be consolidated to include the new properties. Crude oil from these wells will be added to Sunset's present Torrance Refinery runs."—V. 184, p. 2489.

#### Suntide Refining Co .- May Be Acquired-

See Southern Natural Gas Co. above .- V. 185, p. 2262.

#### Swan-Finch Oil Corp.—Court Upholds Order-

A court order enjoining this corporation from removing Ralph E. Damp as a Director on May 29 was continued in effect pending a hearing on June 11. Justice Morris E. Spector of the New York Supreme Court ordered the stay continued.

preme Court ordered the stay continued.

On May 24 directors of the company voted to remove Mr. Damp, a former President of Swan-Finch. Minutes before, Justice Irving L. Levey of the Supreme Court had issued a restraining order against such action. Attorneys for the company asserted that the order had not been served until the meeting was over.

Mr. Damp has filed a suit secking to have the company's books open to him. Attorneys for both sides agreed outside the court to seek a postponement of this case until June 14.—V. 185, p. 1931.

#### Tekoil Corp.—Purchases 34 Oklahoma Oil Wells

Purchase by this corporation of 34 producing oil wells in Oklahoma's unflower Pool, which may offer the perfect test laboratory for a new splacement theory promising up to 100% recovery of oil in place, is been announced by W. H. Davison, President.

has been announced by W. H. Davison, President.

The purchase price involved oil payments and an undisclosed cash consideration. Now producing an average of 50 barrels daily from the Checkerboard formation at a depth of 3,900 feet, the wells were acquired from E. L. Oliver, Davis Investment Co. and the Muter Co.

Development plans call for expenditure of \$100,000 to drill ten additional wells in the Lincoin County field, along with the possible institution of the miscible phase displacement process for boosting recovery of oil in place.

The additional expenditures involved in the Sunflower project put Tekoll's development budget over the \$1,000,000 mark for the fiscal year beginning April 1. A \$925,750 program calling for drilling 33 wells and initiating six waterflood programs in four states was announced late in May.

#### Has Development Program for 1957-

A \$925,750 development program for this corporation, which calls for drilling of 33 new wells and initiation of six water injection projects during the next 12 months, was announced on May 29 by W. H. Davison, President.

Largest share of the budget will be spent in Texas, with 18 wells lanned for Pecos County. Oklahoma properties in Muskogee and reek counties are due seven wells, and Illimos properties in White and awrence counties eight wells.—V. 185, p. 1050.

#### Telecomputing Corp.—Has Backlog of \$10,000,000-

Telecomputing Corp.—Has Backlog of \$10,000,000—
Net income for the four months ended April 30. last, amounted to \$125,000. equal to 8.4 cents a share on the 1.433,920 shares of common stock outstanding, as compared with \$185,073 or 13.2 cents a share on the 1,403,920 shares outstanding in the like four months of the preceding year, Geo. P. Brubaker, President, reported on June 5.

Mr. Brubaker said the \$125,000 net profit shown for the first four months of the current year allows for a reserve which has been set up for losses on existing programs contracted during 1956. Of this reserve, \$225,000 has been written off as of April 30, last, equal to 15.1 cents per share, and an additional \$85,000 will be written off during the remainder of the calendar year.

Gross sales for 1957, Mr. Brubaker estimated. "should exceed."

uring the remainder of the calendar year.

Gross sales for 1957, Mr. Brubaker estimated, "should exceed 12,000,000 on which we should show a minimum net profit of \$400,000 or the year, as compared with the \$43,174 net profit for the year 1956."

Sales for the four months ended April 30, last, were \$4,222,000 as ompared with \$3,273,000 for the first four months of 1956, Mr. Intubaker stated. The company's current backlog of order and contracts nder negotiation amounts to \$10,000,000, he said.

"The company is now operating profitably in all divisions and subsidiaries. Although we estimate a minimum net profit of \$400,000 for the year—nearly ten times the profit for 1956—we shall be striving to exceed this amount." Mr. Brubaker said.

Leo Babich, President of Hill Richards & Co., has been elected to the board of directors.—V. 184, p. 669.

#### Tennessee Central Ry.—Earnings-

Period End. April 30— Railway oper. revenue	1957—Month—1956 	- \$1,513,307	Mos.—1956 \$1,829,735 1,319,995
Net revenue from rail- way operations Net railway oper, inc *Deficit.—V. 185, p. 24	\$18,277 \$132,537 *41,746 \$70,228	\$272,394 3,049	\$509,730

#### see Gas Transmission Co. — To Purchase Gas From Offshore rields in Guil of Mexico-To Build New

Pipeline—
The Pederal Power Commission on May 20 conditionally issued permanent certificates authorizing natural gas sales to this company from large-gas reserves; in the Gulf of Mexico off the coast of Louislana. The certificates authorized four independent producers—Continental Oil-Co. and Tidewater Cill Co., both of Houston; the Atlantic Retining Co.; of Dallas, Tex.; and Clides Service Production Co., of Fartlesville, Okla—to make the offshore sales to Tennessee.

However, the certificates are conditioned as to the initial sales price covering the period until Nov. 1, 1962, with provisions for the producers to file proposed increases for each four-year period thereafter.

The PPC on April 22 issued temporary certificates to the four producers, together known as the CATCO group, authorizing the sales to Tennessee, and permitting the pipeline company to build 107 miles of line to connect its system to the offshore reserves. Tennessee's proposed pipeline, estimated to cost \$16,315,412, will extend from CATCO's leases are in the East Cameron, west Cameron and Vermillon areas. The temporary certificate issued to Tennessee was not changed by order of May 20.—V. 185, p. 2605.

### Texas Gas Transmission Corp.—New President-

William M. Elmer has been elected President to succeed the late W. T. Stevenson. Mr. Elmer has been Executive Senior Vice-President and a director of the company since 1955, a Vice-President since 1950 and has served as President and a director of Texas Gas Exploration Corp. since 1953.

### To Raise Rates—

This corporation on June 3 filed with the Federal Power Com-mission an application to increase rates to its customers by \$3,964,000, according to an announcement, by W. M. Eimer, Executive Vice-President.

President.

These higher rates supplement the company's present application pending before the FPC. Mr. Eimer said. The total amount of increase from both applications is necessary to offset higher costs of gas to the company from its suppliers.

The new rates when placed into affect will be subject to refund to Texas Gas customers for any portion of the increase not allowed by the Commission. Any amounts not allowed by the Commission in regard to suppliers proposed increases to Texas Gas will be like-wise refunded to the company.

### Seeks Abandonment of Proc Line in Indiana-

A Federal Power Commission hearing will commence June 25, on an application by this corporation to abandon approximately 30½ miles of 'eight-inch ratural gas pipeline extending from Martinsville, Ind. to a point near Danville, Ind. Texas Gas formerly purchased gas from Panhandle Eastern Pipe Line Co. at the Danville end of the line. Seventeen "farm tap" customers of Indiana Gas & Water Co., Inc., now receive gas from proposal.

proposal.

The company said that the salvage value of the facilities is about \$151,000 and that the cost of removal is approximately \$145,000. Texas Gas plans to use the facilities on other parts of its system, and said that new eight-inch line capable of comparable service would cost approximately twice the salvage value or cost of removal.—V. 185, p. 2805.

#### Texas Mexican Ry.—Earnings—

Railway oper. revenue_ Railway oper. expenses	1957—Mont \$301,477 202,961	h—1956 \$334,502 178,696		Mos.—1956 \$1,067,015 723,667
Net rev. from ry. ops. Net railway oper. inc.— -V. 185, p. 2262.	\$98,516 24,144	\$155,806 54,658	\$320,362 61,243	\$343,348 89,247

#### Texas & New Orleans RR.—Earnings—

Period End. April 30— 1957 Railway oper, revenue \$11,178 Railway oper, expenses 8,665	Month 1956 814 \$11,913,573 409 8,926,510	1957—4 1 \$46.398.043	Mos.—1956 \$46,688,782 35,583,970
Net rev. from ry. ops. \$2,513, Net rai'way oper. inc 545, -V. 185, p. 2495.	405 \$2,987,063 754 715,960	\$11,943,224 2,799,946	\$11,104,812 2,789,996

#### Texas & Pacific Ry. Co.—April Net Income Off-

Period End. Apr. 30— Operating revenues—— Operating expenses —— Railway tax accruals— Equip. rentals (net Dr) Joint facilities rentals	1957—Mo \$6,623,119 5,134,335 632,488 405,715	nth—1956 \$6,712,342 4,959,454 567,121 376,113	1957—41 \$27,047,205 20,458,274 2,692,178 1,900,326	Mos.—1956 \$27,619,623 19,914,233 2,454,355 1,649,622
(net Dr)	8,723	24,189	69,265	99,630
Net ry. oper. income_ Other income	\$441,858 81,873	\$785,465 79,709	\$1,927,162 334,768	\$3,501,678 338,871
Total income Miscellaneous deducs Fixed charges	\$523,731 10,738 201,347	\$865,174 12,359 221,400	\$2,261,930 49,679 808,288	\$3,840,549 51,048 879,705
Net income	\$311,646*	\$631,415	\$1,403,963	\$2,909,796

#### Thorp Finance Corp.—To Sell Securities Locally—

The company plans to offer for public sale to Wisconsin residents only, 25,000 shares of common stock at \$40 per share (first to stock-holders) and \$1,000,000 of 5% capital debentures at 102% of principal amount, through its own offices.—V. 185, p. 2037.

#### Timken Roller Bearing Co.—Common Stock Offered—

The company is offering shareholders of record June 12, 1957, the right to purchase 484,276 additional shares of common stock (without par value) at \$40 per share, on the basis of one new share for each ten shares held. The rights will expire at 3:30 p.m. (EDT) on July 1, 1957. Hornblower & Weeks, who headed the financing in 1922 also will head the nation-wide group of investment bankers underwriting this issue. ment bankers underwriting this issue.

This financing will represent the first time the company itself has offered securities publicly since its incorportaion in 1904, although a block of 400,000 shares of stock owned by members of the Timken family was sold to the public in 1922. Early in June, the stock was split on a two-for-one basis.

PROCEEDS—Net proceeds will be added to the company's general funds and will be available for capital expenditures over the next several years. These expenditures will be made for new equipment and facilities to increase volume, reduce costs and improve quality.

and facilities to increase volume, reduce costs and improve quality.

BUSINESS—Tin.ken is the largest manufacturer of tapered roller bearings in the world and is also a large maker of removable rock bits used in the construction, roadbuilding, mining and quarrying industries. In addition, the firm is one of the nation's leading producers of quality alloy steels in the form of bars, billets and seamless tubing.

EARNINGS- Net sales in 1956 rose to \$214,475,493 from \$196,054,-

414 in 1955. Income in 1956 amounted to \$21,769,664, equal to \$4.50 a share, on the 4,842,760 shares then outstanding, reflecting the stock split. In the previous year, income amounted to \$22,100,165, or \$4.56 a share, adjusted on the same basis.

DIVIDENDS—Quarterly dividends have been paid continuously since 922, and have been disbursed at an annual rate of \$2 a share for past two years, reflecting the stock split.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (without par value) 46,000,000 shs. 5,327,036 shs. 4fter giving effect to amended articles of incorporation filed on June 4, 1957 which increased the authorized shares to 6,000,000 shares and split each outstanding share two-tor-one. 78,620 shares are reserved for possible future sale to employees.

UNDERWRITERS—The underwriters are under a firm commitment to purchase the percentages of unsubscribed shares set forth opposite their respective names as follows:

%	
Hornblower & Weeks 9.10	Kidder, Peabody & Co
Adamex Securities Corn 50	Laird & Company, Corp
A. C. Allyn & Co., Inc. 150	Laird & Company, Corp
Bache & Co	Lazard Freres & Co.
Bacon, Whipple & Co50	Lehman Brothers
Robert W. Baird & Co., Inc. 50	Lester, Ryons & Co
Baker, Weeks & Co 70	S. R. Livingstone, Crouse &
Ball, Burge & Kraus	Co
Ball, Burge & Kraus 70  J. Barth & Co. 35  Bateman, Eichler & Co. 35	
Bateman, Eichler & Co. 35	Carl M. Loeb, Rhoades & Co.
	Irving Lundborg & Co
William Blair & Co	Manley, Bennett & Co Laurence M. Marks & Co
Blunt, Ellis & Simmons50	Mason Hogen Ton
Blyth & Co., Inc 2.70	Mason-Hagan, Inc. McCormick & Co. McDonald & Co.
Boettcher and Co. 35	McCormick & Co.
Burnham & Co	McDonald & Co1
Butcher & Sherrerd 35 H. M. Byllesby and Co. (Inc.) 35	Merrill Lynch, Pierce, Fenner & Beane 2
H M Bylleshy and Co (Tno.)	& Beane 2
Central Republic Co. (Inc.) 1.50	Merrin, Turben & Co., Inc.
Clark, Dodge & Co 1.50	The Milwaukee Co.
Cobbey, Shively & Co35	F. S. Moseley & Co 1
Tulion Colling Pr Co.	Newburger & Co
Julien Collins & Co35	Pacific Northwest Co.
Cruttanden Bedeut-1 50	Paine, Webber, Jackson &
Cruttenden, Podesta & Co. 59 Curtiss, House & Co. 35	Curtis1
Curtiss, House & Co 35	Piper, Jairray & Hopwood
J. M. Dain & Co., Inc50	Prescott, Shepard & Co., Inc.
DeHaven & Townsend,	R. W. Pressprich & Co
Crouter & Bodine35	Reinholdt & Gardner
Drexel & Co 1.30	Reynolds & Co., Inc.
Eastman Dillon, Union	Riter & Co.
Securities & Co 2.70	Rensnaw.
Fmanuel, Deetjen & Co35	Wm. C. Roney & Co
H. L. Emerson & Co., Inc35	L. F. Rothschild & Co
Equitable Securities Corp90	Schmidt, Poole, Roberts &
Fstabrook & Co90	Parke
Farwell, Chapman & Co	Schwabacher & Co
Farwell, Chapman & Co 35	Shearson, Hammill & Co
First of Michigan Corp. 50	
First of Michigan Corp	I. M. Simon & Co.
Robert Garrett & Sons	Singer, Deane & Scribner
Glore, Forgan & Co. 270	Smith Borney & Co
Goldman, Sachs & Co 2.70	Smith, Barney & Co., 2
Granbery, Marache & Co 50	Spencer Trask & Co
Gordon Graves & Co., Inc35	William R. Staats & Co
Hallgarten & Co 1.50	Stein Bros. & Boyce
Harriman Ripley & Co., Inc. 2.70	Stone & Webster Securities
	Corp. 2 Stroud & Co. Inc. 2
Hayden, Miller & Co50	Stroud & Co. Inc.
Hayden, Stone & Co90	Suplee, Yeatman, Mosley Co.
Hemphill, Noyes & Co 1.50	Inc.
Henry Herrman & Co35	Tucker, Anthony & R. L.
Hulme, Applegate &	Day
Humphrey, Inc35	G. H. Walker & Co.
W. E. Hutton & Co 1.50	Watling, Lerchen & Co.
The Illinois Co. Inc50	
Joseph. Mellen & Miller, Inc35  —V. 185, p. 2717.	Dean Witter & Co 1

Title Guarantee & Trust Co. (N. Y.)-Stock Decreased The authorized capital stock (par \$8) has been decreased from 347,902 shares to 346,978 shares.—V. 185, p. 656.

#### Toledo, Peoria & Western RR. Co.-Earnings-

Period End. April 30-	1957 Moi	nth-1956	1957-4 N	Ios.—1956	
Railway oper. revenue	\$611,463	\$676,575	\$2,522,588	\$2,597,504	
Railway oper. expenses_	369,606	402,545	1,481,988	1,566,764	
Net rev. from ry. opers.	\$241,857	\$274,030	\$1,040,600	\$1,030,740	
Net railway oper. inc	66,683	86,555	314,402	338,386	

Townsend Investment Co.-New Name-

#### Trans Caribbean Airways, Inc.—Declares Stock Div.-

Trans Caribbean Airways, Inc.—Declares Stock Div.—
A regular quarterly eash dividend of 7½ cents on the class A stock was authorized by the directors and announced by O. Roy Chalk, President, on June 7. This places the stock on an annual cash dividend basis of 30 cents. In addition, a 5% stock dividend on the class A and class B stock was also authorized and declared. Both cash and stock dividends are payable on July 15, 1957, to stockholders of record on June 30, 1957.

Mr. Chalk further stated:
"Based upon consolidated revenues to date of the corporation and its wholly-owned subsidiaries, it is anticipated that gross revenues for the six month period ending June 30, 1957, will reach a sum in excess of \$13,000,000—an all time high for the company, and that gross income for said six month period will exceed the total gross income for said six month period will exceed the total gross income for said six month period will exceed the total gross income for the entire 12 month period ending Dec. 31, 1956."

'It is anticipated that net earnings for the six month period will "It is anticipated that net earnings for the six month period will "It is anticipated that net earnings for the six month period will

"It is anticipated that net earnings for the six month period will be most satisfactory."—V. 185, p. 2144.

#### Tube Reducing Corp.-Appointed Niphos Licensee

A. J. Williamson, President, has announced that this corporation has been appointed exclusive licensee for the mnufacture and application of the newly-developed Niphos corrosion protection coating for ferrous metals. Originated and perfected by the New York Testing Laboratories, the Niphos process is, in essence, a low-cost method of applying nickel alloy to mild steel to prevent corrosion and impart many of the essential characteristics of stainless steel to ordinary mild steel.—V. 185, p. 1432.

#### Union Bag-Camp Paper Corp.-Acquisition-

Union Bag-Camp Paper Corp.—Acquisition—

This corporation has acquired the Argent Lumber Co. of Hardeeville, S. C., Alexander Calder, Chairman announced on May 29.
Argent Lumber Company owns a saw mill and 42,000 acres of timberland in Georgia and South Carolina. The timber is within a 25-mile radius of the Savannah mill of Union Bag-Camp Paper. Terms of the transaction were not disclosed.

Mr. Calder also announced the election of W. Paul Stillman to the executive committee. Mr. Stillman, a director since 1946, is Chairman of the Mutual Life Insurance Co. of New York and President of the National State Bank of Newark, N. J.—V. 185, p. 2145.

#### Union Carbide Corp.-New Oxygen Unit Ends Test-

Union Carbide Corp.—New Oxygen Unit Ends Test—An unusual example of industrial cooperation is embodied in the new gaseous oxygen producting unit which successfully ended its test period and is now in regular production at the U. 3. Steel Corporation's plant at Duquesne, Pa. Owned, built and operated by Linde Company, a division of Union Carbide Corp., the oxygen production unit is wholly in the service of the Duquesne works.

The new unit delivers oxygen for these operations: (1) 430,000 cubic feet per hour of 95% pure flow purity) oxygen into pipelines directly to two ferromanganese blast furnaces; (2) an initial delivery rate of 42,000 cubic feet of 99.5% pure (high purity) oxygen per hour to the pipelines servicing electric furnaces, scarfing machines and other steel

mill operations; (3) a stream of liquid oxygen for standby storage.

Altogether, this one unit produces oxygen at an initial delivery rate of over 500 tons per day.

To assure a continuous supply of low purity oxygen when necessary repair and maintenance shuts down the unit, a 15-hour reserve (at least 6,500,000 subic feet) will be stored in a 10,000,000 cubic foot tank. The reserve will be built up by the unit's own production stream of liquid oxygen. However, the high purity supply is not limited by either production or storage, since Linde can provide additional high purity oxygen by tank car or tank truck shipments from its nation-wide system of liquid oxygen producing plants.—V. 185, pp. 2378 and 2606.

### Union Pacific RR. Co. Earnings

Period End. April 30— 1957—Mo		1957—4 Mos.—1956 \$ 164,797,639 158,688,809 126,967,280 122,829,488	
Net rev. from ry. opers. 8,530,021 Net railway oper. inc 2,209,758 	9,263,043 5,092,661	37,830,359 35,859,324	

### United Carbon Co.—New President Elected—

The election of Richard W. French, Jr. to the Presidency, effective July 1, was announced by Sylvan U. Coleman, Board Chairman, Mr. French will succeed Thomas A. Whelan, President and co-founder of the company, Mr. Whelan will remain as Treasurer and will be Chairman of the Executive Committee.

Mr. French has been Vice-President of Standard Oil Co. of Ohlo in charge of production. Although exploration and production of oil; gas and related products and chemicals have comprised his basic field in the past 25 years, his work has also been in pigments, chemicals and in various research fields with General Electric Co. and Continental Oil Co. as well as in his present job.

CONSOLIDATED EARNINGS STATEMENT.

#### CONSOLIDATED EARNINGS STATEMENT

Three Months Ended March 31— 1957 1956
Net sales\$15,819,077, \$16,951,500
Depreciation and depletion
State income taxes
State income taxes 26,000 27,000
Net income
Net income per share
-V. 184, p. 964.

### United Specialties Co.—Proposed Merger-

See Industrial Enterprises, Inc. above. V. 185, p. 1932.

#### Union Stock Yards Co. of Baltimore, Md.—To Redeem Preferred Stock-

The company has called for redemption on July 1, 1957, all of its preferred capital stock at \$105 per stare. Payment will be made at the company's office in Baltimore, Md.—V. 139, p. 1851.

#### United States Air Conditioning Corp.—Merger OK'd-

The stockholders on May 29 voted to merge this corporation with the Hughes-Keenan Corp, which is a producer of steel truck bodies and roustabout cranes at Delaware, Ohio.

The merger, which required the approval of two-thirds of the common and preferred stock, was backed by 1,073,956 of the 1,514,500 outstanding common shares and 4,359 of the 4,950 outstanding preferred. The stockholders of Hughes-Keenan approved the merger May 22, Glenn M. Way, Chairman of the Executive Committee, said tho merger would probably be consummated sometime early in June. —V. 185, p. 2496.

#### United States Gypsum Co.—Issues Booklet-

The company has just issued a 36-page illustrated booklet, which tells the story of what its Industrial Division is doing to meet current needs, and anticipate future requirements, for better materials for better living.

"Ideas for Industry" is a presentation of USG research in three basic materials—stone, metal and wood. It shows how USG has developed these materials for a wide variety of industries; helping them to improve old products, create new ones, and increase manufacturing efficiency.—V. 184, p. 770.

#### United States Plywood Corp.—Earnings Decline-

This corporation reports that its consolidated net profits for the fiscal year ended April 30, 1957, were \$8,247,300 after income taxes of \$5,299,500 compared with net profits of \$11,276,600 in the preceding fiscal year after taxes of \$9,379,000.

fiscal year after taxes of \$9,379,000.

Net profits for the year ended April 30, 1957 were equal, after preferred dividends, to \$3.24 per share on the 2,389,826 shares of common stock outstanding as of April 30, 1957. This compared with \$5.22 per common share for the preceding fiscal year on the average number of common shares (2,031,070) outstanding during that year, or \$4.60 per share on the 2,304,338 shares outstanding on April 30, 1956.

The corporation's consolidated sales for the fiscal year ended April 30, 1957 were \$201,877,900 compared with \$202,832,400 in the previous

year.

Net profits for the three months ended April 30, 1957 were \$1,832,200 after income taxes of \$1,239,200. The net profits were equal to 72 cents per share on the 2,339,826 common shares outstanding. For the final quarter of the preceding fiscal year the net profits were \$2,650,700 after income taxes of \$1,736,200, equal to \$1.18 per share on the average number of common shares (2,111,660) outstanding during the period, or \$1.08 per share on the 2,304,338 shares outstanding on April 30, 1956.

Consolidated sales for the three months ended April 30, 1957 were \$51,710,500 compared with \$53,521,500 in the same quarter of the

#### New Novoply Grades Announced-

To satisfy the demands of many industries, Novoply, the sandwish-pe laminate of resin-treated wood particles, is now being produced thicker grades, it was announced on June 7.

Novoply, a three-ply board with core of graded medium sized chips and facings of wood flakes, fused under heat and pressure, is a patented product of United States Plywood Corporation.

This panel may now be had in thicknesses of from 38 to two inches. Previously its thickness was limited to a maximum of one inch.

Thicker Novoply especially recommends itself to the manufacturers of furniture and wood partitions.—V. 185, p. 2496.

#### United States Steel Corp.—To Increase Ferromanganese Production-

The world's largest single unit oxygen producing plant for steel mill service has commenced operation at this corporation's Duquesne, Fa., Works, it was announced on June 12 by Harvey B. Jordan, Executive Vice-President Operations.

Built, operated and owned by Linde Company, a division of Union Carbide Corp., the oxygen plant has a rated capacity of over 500 tons of oxygen per day.

tons of oxygen per day.

About 90% of the oxygen produced by the new plant is being utilized to increase output and reduce fuel consumption in the Duquesne Works' ferromanganese blast furnaces. Ferromanganese, a manganese-iron compound used as an ailoying agent in steel making, is produced by essentially the same process used to make pig iron.

With additional oxygen entering the furnaces, the normal daily production of 700 tons of ferromanganese at Duquesne is expected to be increased by over 25%. At the same time, coke consumption per ton of ferromanganese will be reduced.

For or rerromanganese will be reduced.

Enriching the air blast by 6% with oxygen will boost ferromanganese production by accelerating the smelting process. The flow of oxygen into the air blast is closely regulated to control the furnace temperature since excessive heat may damage the furnace linings.—V. 185, p. 1794.

United Uranium Corp., Denver, Colo.—Stock Offering Temporarily Suspended—

Temporarily Suspended—

The Securities and Exchange Commission, it was announced on June 4, has issued an order temporarily suspending a Regulation A exemption arom registration under the Securities Act of 1933 with respect to a public oriering of securities by this corporation. The order provides an opportunity for bearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registrations under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, not exceeding \$300,000 in amount. In its Regulation A notification, not exceeding \$300,000 in amount. In its Regulation A notification, not exceeding \$300,000 in amount. In its Regulation A notification, not exceeding \$300,000 in amount. In its Regulation A notification not exceeding from the proposed the public offering of 2,000,000, filled Jan 28, 1955, United proposed the public offering of 2,000,000 filled Jan 28, 1955, United proposed the public offering of 2,000,000 without a secretal to such a secretal to such a manner as conditions of Regulation A have not been accomplied with by United; that certain information contained in its notification and offering circular is false and misleading in respect of material facts; and that United's stock offering has been made "in such a manner as to operate as a fraud and deceit upon the purchasers" of its securities.

More particularly, it is alleged in the Commission's order (1) that United's notification falled to include certain required information with respect to the issuer and with respect to certain of its unregistered securities issued and sold within one year of the filing, securities of the issuer outstanding as of the notification; (2) that the notification and offering circular are false and misleading in respect of certain material facts, namely, United's contemplated offering and sale of securities and with none year of the filing, securitie

#### United Western Minerals Co.—Fund Acquires Interest

The Atomic Development Mutual Fund, Inc. has added to its portfolio 20,000 shares of common stock of the United Western company, which has extensive holdings in the Ambrosia Lake area of New Mexico as well as oil land in the Southwest including the Paradox Basin in Utah.—V. 185, p. 2263.

#### Upjohn Co.—Orinase Available to Medical Profession

Upjohn Co.—Orinase Available to Medical Profession Orinase, the long-awaited drug which can be taken by mouth in tablet form and taus eliminate the need for insulin injections in a majority of diabetics, is now available to the medical profession, it was announced on June 3. Orinase can be purchased only upon prescription by a physician.

Dr. E. Gifford Upjohn, President of this company, which developed Orinase in the United States, said the drug, known chemically as a sulfonylurea—a distant chemical cousin of the sulfa drugs—has been under intense and prolonged clinical study and trial in this country since November, 1955. Approximately 18,000 of the nation's estimated 1,600,000 diabetics have been given the drug during this period of careful evaluation with no serious adverse side effects. Approximately 1,000 of these, he added, have been taking Orinase daily for periods of a year and longer.

Investigators are agreed, Dr. Upjohn declared, that Orinase is effective in controlling blood sugar levels in mild to moderate case of diabetes, particularly in those 40 years of age and older who require 40 units of insulin a day or less.—V. 185, p. 1932.

#### Varian Associates, Palo Alto, Calif.—New President-

Varian Associates, Palo Alto, Calif.—New President—
The election of Sigurd F. Verian to Vice-Chairman of the Board and H. Myrl Stearns as President was announced on June 10. Mr. Stearns will be the Chief Executive Officer of the corporation.
The company 4s currently-operating at an annual sales level of \$16,000,000 compared to \$11,000,000 last year. Nearing completion on their Stanford Industrial Park site are two new buildings designed to meet the increasing demand for the firm's products and services. The Varian master building plan calls for an ultimate 500,000 square feet of manufacturing, research and office space, over three times the present capacity.—V. 185, p. 657.

#### Ventures Ltd .- To Offer Shares to Stockholders-

ne shareholders on May 30 approved the offer of McIntyre Porcu-Mines, Ltd. for the purchase and option of Ventures treasury

pine Mines, Ltd. for the purchase and option of Ventures treasury shares.

The agreement provides for the sale to McIntyre of 400,000 shares at 235 per share and the granting to McIntyre of options to purchase 250,000 additional shares within two years at 235 per share and 250,000 shares within three years at 40 per share. The plan includes an offering to Ventures' shareholders to purchase approximately 200,000 shares at 30 per share in the ratio of one-to-nine.

Shareholders of record at the close of business on June 10, 1957, will be granted rights to subscribe for additional shares in the proportion of one such additional share for each nine shares of stock held. On or about June 13, there will be malled to shareholders fully transferable warrants, evidencing the rights which will expire on July 8.

Holders desiring to divide warrants may return them to the company's transfer and subscription agent, Crown Trust Co., at its office at 302 Bay St., Toronto 1, Canada, and new warrants, aggregating the same number of rights divided as the holder may have indicated, will be issued in exchange therefor upon payment of the usual transfer agent's fees.

J. Tory, Chairman of the Board of McIntyre Poremine

agent's fees.

J. S. D. Tory, Chairman of the Board of McIntyre Porcupine
Mines, Ltd., has been elected to the same position with Ventures,
Ltd., while F. V. C. Hewett, President and Chief Executive Officer of
McIntyre took over the same positions with Ventures, Ltd. Mr. Tory
replaces Thayer Lindsley as Board Chairman and Mr. Hewett succeeds
Robert B. Anderson, who has been nominated Secretary of the Treasury
of the United States. See also V. 185, p. 2496.

#### Vick Chemical Co. (& Subs.) - Earnings Higher-

Nine Months Ended March 31—	1957	
Sales	\$74,754,681	\$64,234,098
Earnings before taxes (incl. unremitted foreign		
income)	14,672,263	
Income taxes	7,440,063	6,780,730
Earnings (incl. unremitted foreign income)	\$7,232,200	\$6,497,864
Earnings (excl. unremitted foreign income)	5,707,121	5,557,755
Shares outstanding		1.628,833
Earnings per share		
_V. 185. p. 869.		

Vick Chemical Co.—Makes \$1,056,000 Research Grant
The National Drug Co. of Philadelphia, Pa., a subsidiary, has made
one of the largest grants for medical research ever given by a
pharmaceutical company, it was announced on June 4 by E. L. Mabry,
President of Vick Chemical Co.
A 10-year grant of \$1,056,000, which goes into effect as of July 1,
has been made to the Johns Hopkins School of Hygiene and Public
Health to enable Dr. Winston H. Price, Associate Professor of epidemiology and biochemistry, to carry out a research program in the field
of upper respiratory tract elseases, the common cold, streptococcal
infections of the upper respiratory tract and complications resulting
from such infections, particularly rheumatic heart disease. In addition, Dr. Price will act as consultant in medical research to National
Drug and Vick.
Mr. Mabry stated that this grant represents only

Drug and Vick.

Mr. Mabry stated that this grant represents only one segment of Vick's expanding research in the important fields of the common cold and related virus diseases.

Vick's two pharmaceutical divisions, the National Drug Co. and the Wm. 8. Merrell Co., are substantially enlarging their facilities and research organizations for conducting tissue culture research and for creating vaccines and other immunizing preparations for these diseases. These programs also involve expansion of National Drug's tissue culture production facilities at Swiftwater, Pa.

In addition, Vick is expanding its research for the development of

new and improved preparations for symptomatic relief of colds as well as other products to extend its well known line of specialized home medications.

Mr. Mabry reports that research expenditures in all divisions of the Vick Enterprise are rising and that total expenditures for research in the next fiscal year win be 70°, higher than in 1955-55. Capital expenditures for enlarged research facilities are estimated at more than \$1,500,000 for the next 12 months.—V. 185, p. 869.

#### Viciad Industries, Inc.—Acquisition—

Tracy Manufacturing Co. of Pittsburgh, Pa., one of the country's regest manufacturers of home kitchens, has been acquired by Viclad dustries, Inc., it was announced on June 13, by Aifred Dallago, resident of Trace.

Tracy Manufacturing Cc. of Pittsburgh, Pa., one of the country's largest manufacturers of home kitchens, nas been acquired by Viclad Industries, Inc., it was announced on June 13, by Alfred Dallago, President of Tracy.
Viclad Industries, Inc., a century-old publicly-owned corporation with plants in Pennsylvania, New York and Puerto Rico, nanufactures a wide variety of products including industrial kitchens, metal furniture, heaters, chemicals, and soft goods.

Mr. Dallago indicated that the completely-equipped Tracy plant with more than 150,000 sq. ft. of manufacturing space and an annual productive capacity in excess of \$15,000,000 is unusually well-suited to the integrated production of Viclad products. Combined with Viclad's present plants, the company now has metalworking facilities extensive enough to handle all phases of mass production.

As a result of the Tracy purchase, Viclad plans to enter the home appliance field with the startling new Tracy Thoroughmatic Dishwasher, which created such interest at the recent chicago Housewares Show.

According to Mr. Dallago, production of the Tracy Thoroughmatic Dishwasher which has already weathered five years of extensive research, development and field tests, is planned to start immediately. It is expected to bring to the American home a quality dishwasher stated in unbelieveably low price that it will no longer be classed as a "luxury" item.

Until July, 1956, the 25-year old Tracy Manufacturing Co. was a division of Edgewater Steel Co., when a new managerial and investment group composed of Robert J. Freedman, Mitchell Liftig, Maurice Parker and Simon Srybnik acquired the company.

#### Virginian Ry.—Earnings—

Period End. April 30— Railway oper. revenue_ Railway oper. expenses	1957—Mc \$5,721,690 2,454,247	onth—1956 \$4,478,268 2,127,347	\$22,068,907	Mos.—1956 \$17,866,809 8,416,291	
Net rev. from ry. ops. Net ry. oper. income	\$3,267,443 1,753,906		\$12,582,312 6,763,094		

#### Wabash RR.—Earnings—

Period End. April 30— Railway oper, revenue_ Railway oper, expenses_	\$10,249,329		\$41,373,786	fos.—1956 \$38,548,182 29,383,228
Net rev. from ry. opers. Net railway oper. inc -V. 185, p. 2606.		\$2,284.208 853,137	\$9,786,987 3,425,201	\$9,164,954 3,304,439

### Walt Disney Productions-To Redeem Debentures-

The corporation has called for redemption on July 1, 1957, all of its 4% debentures, series A, due July 1, 1960 at 100%.—V. 185, p. 529.

#### Washington Natural Gas Co.—Earnings—Refunding—

Washington Natural Gas. Co.—Earlings—Actioning
Net income for the three months ended March 31, 1957 amounted
to \$244,314. This was \$19,098 more than for the first quarter of 1956.
For the 12 months ended March 31, 1957 net income and special
income tax credit amounted to \$412,345, which was \$36,586 more
than for the corresponding period the previous year.
Earnings per common share for the 12 months ended March 31,
1957 amounted to 47 cents—up four cents from the same period the
very before.

than for the corresponding period the period the period the corresponding per common share for the 12 months ended March 31, 1957 amounted to 47 cents—up four cents from the same period the year before.

On May 6, 1957 the 4% stock dividend was paid to holders of record as of April 22, 1957. Cash in lieu of fractional interests was paid at the rate of 62½ cents per share. If the number of shares held was not exactly divisible by 25.

Concluding months of preliminary work and negotiations, a private sale of \$15,000,000 principal amount of first mortgage bonds, 5½% series due 1977 was closed on April 15. These bonds were sold to 21 institutional investors at a price of 100% plus accrued interest. The bonds, dated as of April 1, 1957, mature April 1, 1977.

Funds from the sale, approved by the Washington P. S. Commission, have been used, first, to retire the \$4,691,000 balance of first mortgage bonds, 35% series due 1976; the remaining funds (net of expenses) to the extent available are being applied to retirement of the outstanding \$10,000,000 bank loan dated March 27, 1956. The approximate schedule of availability of gross process from the bond sale is as follows: April 15, \$12,175,000; May 15, \$250,000; June 5, \$100,000, and Sept. 17, \$2,475,000.

Refunding of the previously outstanding first mortgage bonds and the \$10,000,000 bank loan was the first step in the permanent dinancing of the large-scale expansion, program necessary to finance natural gas expenditures. The \$6,500,000 bank loan, negotiated in December, 1956 and due July 1, 1958 is intended to ever construction requirements for the current year and forepart of next year. Additional permanent financing will be undertaken later this year to refund this bank loan.—V. 185, p. 2038.

#### Washington Water Power Co.—Registers With SEC-

Washington Water Power Co.—Registers With SEC—The company filed a registration statement (File 2-13421) with the SEC on June 11, 1957, covering \$30,000,000 of first mortgage bonds due 1967. Kidder, Peabody & Co., Blyth & Co., Inc., White, Weld & Co., and Laurence M. Marks & Co., are listed as representatives of the underwriters.

The company was incorporated under the laws of the State of Washington in 1889 and is primarily engaged in the generation, transmission, distribution and sale of electric energy in central and eastern Washington and northern Idaho and supplies more than 141,000 customers in 92 communities.

The net proceeds of the issue will be applied to the repayment of presently outstanding notes of the company.—V. 185, p. 2606.

#### West Penn Power Co.—Hearing on Financing—

This company, it was announced on June 12, has applied to the Securities and Exchange Commission for authorization to issue and sell at competitive bidding, \$20,000,000 of first mortgage bonds. The bonds are to be dated July 1, 1957 and will mature July 1, 1987. It is expected that the public invitation for bids will be issued on or about July 3, 1957. Net proceeds from the sale will be used for construction purposes. The Commission has issued a notice giving interested persons until June 26, 1957, to request a hearing in the matter.—V. 185, p. 2718.

#### Western Development Co.-Completes Well-

The company on June 11 announced completion of an oil well in the West Kutz area of the San Juan Basin, New Mexico. The Holloway No. 1, on a 24-hour test through a one-half inch choke, indicated a daily potential of 324 barrels of oil of 39 gravity. The well, described as a step-out, is located 1½ miles north of the Western-Pederal No. 1 which Gulf Oil Corp. recently completed on a farmout from Western Development, and is within a distance of not more than three miles from a checkerboard of five additional drilling locations made by Gulf on the Western Development farmout. The Holloway No. 1 is located on 1,280 acres of which Western Development is the operator and in which it has a one-eighth interest. This lease adjoins the area where Western Development already has working interests covering approximately 20,000 acres.—V. 185, p. 1932.

#### Western Maryland Ry.-Earnings-

Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956
Railway oper, revenue... \$4,867,542 \$4,397,100 \$19,312,843 \$17,468,995
Railway oper, expenses 3,261,331 3,043,677 13,129,022 12,527,702

Net rev. from ry. opers. \$1,606.211 \$1,353.423 \$6,183.821 \$4,941.293

Net railway oper. inc... 1,095,940 898,397 4,203,965 3,281,103

-V. 185, p. 2263.

#### Western Pacific RR Co.-Earnings-

Period End. April 30— Railway oper. revenue— Railway oper. expenses—	1957—Mor \$4.701.732	\$ 4,480,419	. 1957—4 N \$17,393,860 13,134,633	10s.—1956 \$10,884,360 15,154,546
Net rev. from ry. opers. Net ranway there inc	\$1,281,893		81,259,117 2,22,000	

	103, if. 2003.	
	Western Ry. of Alabama—Earnings—	Cazi
5	Period End. April 30— 1957—Month—1956 1357—4 Mos Railway: oper. revenue \$500,652 \$356,551 \$1,405,486 kailway: oper. expenses 307,734 307,027 1,218,403	1,474,470
The state of	Net rev. from ty: ops \$50,898 \$49,524 \$187,083 Net railway oper, incl. 26,054 26,071 104,865 —V. 185, p. 2378.	\$246,460 135,764

### Westinghouse Electric Corp.—Sales and Earns. Rise-

Net sales billed	1957 \$ 475,586,000 445,365,000	1956 \$ 225,366.000 270,034,000
Operating profit	30 321 000	*44,668,000 5,757,000*
Total Total Later State	32,761,600 2,763,000	°38,911,000 2,764,000 123,100,000
Net income per dollar of sales.  Net income per dollar of sales.  Income before taxes, per common share	14,198,000 30.63 51.76	***************************************

*Loss. *Carry-back tax credit applicable to loss. *Based on outstanding common stock March 31, 1957, 10,748,388 shares; March 31, 1956, 10,647,165 shares.—V. 185, p. 2606.

#### Wisconsin Central RR, Earnings

Lettor Triccharbing	195 — Mon \$2,813,089 2,404	\$2.688.275	1957—4 A \$11,0,4,125 8,917,126	\$10.479,179
Net rev. from ry. opers.  Net railway oper. inc  V 185 p. 2497.	109,360	\$111.1a0 87,003	\$2.116,993 662,435	

#### Wisconsin Public Service Co.-To Issue Notes-

Federal Power Commission has authorized this companion teterin promissory hotes not to exceed an aggregate a

of \$8,200,000.

The company will issue the notes in varying amounts to commercial banks between June 10 and Dec. 31. The notes will mature with in one year from the date of issue but not later than Sept. 31, 1958. The company proposes to use the tinds obtained to pay it, part of its 1957 construction expenditures, estimated at applicant tely \$12,553, 500.

7. 185; p. 2718.

#### Wisconsin Telephone Co.—Registers With SEC

Wisconsin Telephone Co.—Registers With SEC—
This company on June 13 liled a registration statement with the SEC covering \$30,000,000 of *35-year d beneures die July 1, 1992. The approximate date of the proposed public invitation for bids is July 9, 1957. The interest, as well as the public oriering price and underwriting terms, are to be supplied by amendment.

The company, incomposited in 1882 under the laws of the State of Wisconsin, is engaged in the preparaty business of turnishing communication services, mostly local and toll telephone service in Wisconsin, serving a total on more than 9,0,000 telephones, of which approximately 60% are in the silwauked, mailson, Racine, and Green Bay service areas.

The company is a whofly-owned subsidiary of the American Talanhane.

Day service areas.

The company is a whofly-owned subsidiary of the American Telephone and Telegraph Company.

The proceeds from the sale of the debentures will be used to repay approximately \$28,500,000 of adjances from American T lephone, and Telegraph and the balance for general corporate \$22,000,000 pt. 1933. - address to the market state

#### (Alan) Wood Steel Co.—Unit to Move—

Preparatory to occupying its new \$2,500,000 plant at Oaks, Pa. mid-July, the company's Penco Metal Products division will cease all manufacturing and shipping operations at its present plant in Philadelphia, Pan on June 28, 1957. Penco Metal Products manufactures steel lockers, shelving and cabinets for industrial and institutional uses

steel lockers, shelving and cabinetss for industrial and insuitables. The move to Oaks, a nearby Philadelphia suburb, will commence on July I; when the first of a fleet of trucks and truck-trailers arise for incre than \$750,000 of heavy equipment, inventories and surplies from Penco's old plant in South Philadelphia. It is estiliated that slightly less than 200 truckloads will be required to complete the move in eight working days.

The new, single story, plant, situated on a 45-acre tract adjacent to the Schuyghill River 10 miles north, of Conshohocken, contains 163,000 square feet of space, almost three times the size of the old plant. New equipment is being, installed at Oaks to complement that being moyed from the present location. Production is scheduled to start or July 22.

Formerly known as Penn Metal Corp of Pennsylvants

Formerly known as Penn Metal Corp. of Pennsylvania and founded in Philadelphia in 1869, it was purchased by Alan Wood Steel in 1955, —V. 185, p. 1933.

#### Wurlitzer Co.-New Name-

See Rudolph Wurlitzer Co. below.

(Rudolph) Wurlitzer Co.-Shortens Corporate Name. The stockholders on June 4 approved a proposal to shorten the name of this company to the Wurlitzer Co.

The principal products of this company, which was founded 101 years ago, include pianos, electronic pianos, electronic organs, and coin-operated phonographs.—V. 183, p. 2698.

#### Zenith Radio Corp.-Previews 1958 Models-

The corporation on June 4 previewed its 1958 completely new radio, television, phonograph and high-fidelity instruments which company officials describe as "the most extensive and feature-packed line of merchandise ever produced in its history."

officials describe as "the most extensive and feature-packed line of merchandise ever produced in its history."

The instruments range from a tiny table-top radio to magnificent felevision and high-fidelity combinations "with fine furniture styled cabinetry to suit virtually every decerating purpose."

Unique in the line is the decorator collection of 21 high-fidelity television and FM-AM high-fidelity phonograph combinations. "Each is a furniture piece in its own right." L. C. Truesdell, Vice-President, said, "with cabinetry in either authentic French provincial, early American, traditional, modern or contemperary style and Cesign."

Zentth, also unveiled a new series of 21-inch and 24-inch coverall diagonal measurement, television using an entirely new horizontal chassis in combination, with a new, short picture rute which produces "sparkling, cetailed pictures with a demonstrable improvement in picture fidelity," Mr. Truesdell said. The shorter front-to-back measurement of the table permits "picture-proportioned" cabinetry with a slimmer, trimmer alliculette, he said.

The dight defections in the decorator collection as well as 13 other TV receivers are equipped with Zentith's Space-Command remote TV tuning, which uses as commands. "slient, sound" too high in pitch for the human car to bear. The "electronic car" of the receiver, Mr. Truesdell explanded, hears the commands and the set responds instantly—turning on and off, changing channels, silencing and restorting sound; as the elever directs from his easy chair across the room.—V. 185, p. 386.

# STATE AND CITY DEPARTMENT

### **BCND PROPOSALS AND NEGOTIATIONS**

#### ALABAMA.

Decatur, Ala.

Bond Offering — Joe Pettey, City Clerk, will receive sealed bids until 7 p.m. (CST) on June 18 bids until 7 p.m. (CST) on June 18 for the purchase of \$513,000 public improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Paying agent to be designated by the purchaser. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham. of Birmingham.

Etowah County (P. O. Gadiden),

Alabama

Warrant Sale — An issue of
\$500,000 State gasoline tax anticigasoline tax anticipation warrants was sold-to a group headed by Hugo Marx & Co., as 534s, 4s, 334s and 312s. Dated May 1, 1957. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### ARIZONA

Pinal County, Casa Grande Union High School District No. 2 (P. O. Florence), Ariz.

Bond Offering Cancelled -- The proposed offering on June 17 of an issue of \$127,000 school im-provement bonds.—V. 185, p. 2718 -was cancelled.

Bond Offering — W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (CDST) on June 25 for the purchase of \$1,000,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) pay-Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fontana Unified School District,

San Bernardino County, Calif.
Bond Sale - The \$1,100,000 school bonds offered June 10—v. 185, p. 2498—were awarded to a group composed of the Security-First National Bank, of Los Angles, Blyth & Co., Inc., C. J. Devine & Co., R. H. Moulton & Co., Shearson, Hammill & Co., and William R. Staats & Co., at a price of 100,00009, a net interest cost of about 4.07% as follows: school bonds offered June \$330,000 43/4s. Due on June 15

from 1958 to 1963 inclusive. 770,000 4s. Due on June 15 from 1964 to 1977 inclusive.

Hope School District, Santa Barbara County, Calif.

Barbara County, Caur.

Bond Offering — J. E. Lewis,
County Clerk, will receive sealed
bids at his office in Santa Barbara,
(CDST) on July 8 until 10 a.m. (CDST) on July 8 for the purchase of \$350,000 building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Imperial County Housing Authority O. Box 1001, Brawley), Calif.

Note Offering — Secretary Harry C. Hillock announces that the Authority will receive sealed bids until 10 a.m. (PDST) on June 18 for the purchase of \$21,-000 installment notes. Dated July 1957. Due on Sent 1 from 1957. 1, 1957. Due on Sept. 1 from 1957 to 1959 inclusive.

Keppel Union School District, Los Angeles County, Calif. Bond Sale—The \$85,000 build-

ing bonds offered June 11p. 2498 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 5s, at a price of 100.41, basis of about 4.94%.

p. 2607—were awarded to a group composed of Bank of America National Trust & Savings Associa-National Trust & Savings Association, of San Francisco, Blyth & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Weeden & Co., Stone & Youngberg, and Lawson, Levy & Williams, at a price of 100.03, a net interest cost of about 4.80%, as follows:

\$225,000 5s. Due on June 30 from 1958 to 1969 inclusive. 300,000 434s. Due on June 30 from 1970 to 1981 inclusive.

Long Beach Unified School District,

Long Beach Unified School District,
Long Angeles County, Calif.
Bond Offering — Harold J.
Ostly, County Clerk, will receive
scaled bids at his office in Los Angeles, until 9 a.m. (CDST) on July 16 for the purchase of \$1,000,000 Series C, school "election" bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at the County's fiscal agencies: in New York City or Chicago.

CALIFORNIA

Antioch-Live Oak Unified School
Dist., Contra Costa County, Calif.
Bond Offering W. T. Bosch
Bond Offering W. T. Bosch

\$28,000 43/4s. Due on July 15 from 1958-to 1979 inclusive. 6,000 43/2s. Due on July 15 from 1980 to 1982 inclusive.

Palo Alto, Calif.

Bond Sale — The \$450,000 University Ave. District Parking, First Division revenue bonds offered June 10—v. 185, p. 2719—were awarded to J. B. Hanauer & Co. as 55

San Diego, Calif.

Bond Sale—The \$5,000,000 Mission Bay Recreation Facilities bonds offered June 13—v. 185, p. 2607 — were awarded to a group headed by the Chase Manhattan Bank, New York City, at a price of 100.06, a net interest cost of about 3.72%, as follows:

\$750,000 41/2s. Due on June 1 from

1958 to 1960 inclusive. 1,500,000 334s. Due on June 1 from 1961 to 1966 inclusive. 750,000 3½s. Due on June 1 from 1967 to 1969 inclusive. 2,000,000 -3¾s. Due on June 1 from 1970 to 1977 inclusive.

Other members of the syndicate: Smith, Barney & Co., Bankers Trust Co., of New York, Northern Trust Co., of Chicago, Kidder, Peabody & Co., American Trust Co., Weeden & Co., California Bank, of Los Angeles, L. F. Rothschild & Co., Laurence M. Marks & Co., and William R. Staats & Co.

San Diego County, Montgomer Fire Protection District (P. O. Chula Vista), Calif.

Bond Sale — The \$50,000 fire

house and equipment bonds of-fered May 23 — v. 185, p. 2379 — were awarded to J. B. Hanauer & Company, at a price of 100.04, a net interest cost of about 4.33%,

Lake Tahoe Unified School District, El Darado County, Calif.

Bond Sale—The \$525,000 building bonds offered June 10—v. 185, 2607—were awarded to a group composed of Bank of America a price of 100.02 a pet interest. a price of 100.02, a net interest cost of about 3.88%, as follows:

\$1,020,000 334s. Due on June 1 from 1958 to 1974 inclusive. 480,000 4s. Due on June 1 from 1975 to 1982 inclusive.

Santa Ana High School District,
Orange County, Calif.
Bond Oriering — L. B. Wallace,
County Clerk, will receive scaled
bids at his office in Santa Ana until 11 a.m. (PDST) on June 25 or the purchase of \$2,610,000 general obligation school bonds. or the purchase of \$2,610,000 general obligation school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles

Tracy, Calif.

Bond Offering—Fred D. Watkins, City Clerk, will receive sealed bids until 8 p.m. (CDST) sealed bids until 8 p.m. (CDST) on June 18 for the purchase of \$325,000 sewer revenue bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1982 inclusive. Bonds due in 1976 and thereafter are callable as of June 15, 1962. Principal and interest (J-D) payable at the Bank of America National Trust & Savings Association, San Francisco. tion, San Francisco.

Additional Offering — Bids will be received at the same time for the purchase of \$230,000 storm drainage bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1977 inclusive. Principal and interest (J-D.) payable at the aforementioned Bank.

Legality of each issue to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ukiah, Calif.

Bond Sale—The \$800,000 sewer revenue bonds offered June 5 v. 185, p. 2607 — were awarded to a group composed of Taylor & Co., Wachob-Bender Corp., Allison-Williams Co., and Juran & Moody, Inc., as 434s, at a price of 97.53, a basis of about 4.86%

Weaverville Sanitary District,

Trinity County, Calif.

Bond Offering—Walter P. Van
Matre, Secretary of Board of Directors, will receive sealed bids at the County Auditor's office, Weaverville, until 8 p.m. (PDST) on June 18 for the purchase of \$210,000 sewer bonds. Dated July \$210,000 sewer bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1987 inclusive. Bonds due in 1981 and thereafter are callable on July 1, 1970. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. Francisco.

Woods School District, San Joaquin

Woods School District, San Joaquin
County, Calif.
Bond Offering—R. E. Graham,
County Clerk, will receive sealed
bids at his office in Stockton, until
11 a.m. (CDST) on June 17 for
the purchase of \$225,000 building
bonds. Dated July 1, 1957. Due on
July 1 from 1958 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's effice. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

fered June 11—v. 185, p. 2498— J. Sims & Co., Stranahan, Harris were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Merrill Lynch, Pierce, Fenner & Beane and Boettcher & Co., as follows:

276,000 5s. Due on Feb. 1 from \$90,000 5s. Due on Jan. 1 from

1960 to 1962 inclusive. 180,000 4s. Due on Jan. 1 from 1963 to 1967 inclusive.

40,000 3.60s. Due Jan. 1, 1968. 40,000 3.65s. Due Jan. 1, 1969. 45,000 3.70s. Due Jan. 1, 1970. 45,000 3.70s. Due Jan. 1, 1970. 45,000 3.4s. Due Jan. 1, 1971. 50,000 3.80s. Due Jan. 1, 1972. 50,000 3.85s. Due Jan. 1, 1973. 50,000 3.90s. Due Jan. 1, 1974. 50,000 3.95s. Due Jan. 1, 1975. 110,000 4s. Due on Jan. 1, 1976 and 1977.

#### CONNECTICUT

Middletown, Conn.

Bond Offering — Theodore. A Kowaleski, City Treasurer, will receive sealed bids until noon (DST) on June 19 for the purchase of \$1,350,000 bonds, as follows:

\$850,000 municipal building bonds.
Due on June 1 from 1959 to
1977 inclusive.

500,000 redevelopment bonds. Due on June I from 1958 to 1977 inclusive.

The bonds are dated June 1,

#### FLORIDA

FLORIDA

Florida State Turnpike Authority
(P. O. Fort Lauderdale), Fla.
April Net Revenue Exceeded
\$255,000—Total revenue produced
by the Sunshine State Parkway
during April amounted to \$354,580.51, according to announcement
by Thomas B. Manuel, Chairman
of the Florida State Turnpike
Authority.

He said that 318,582 vehicles
carrying nearly 1,000,000 people
traveled 14,032,375 miles without
a fatality. Tolls of \$338,439.84

a fatality. Tolls of \$338,439.84 were paid during the 30-day period. Concessions and miscellaneous revenue amounted to \$16,-

Operating expenses were \$99,-027.22, which left a net revenue for the month of \$255,553.29. From the opening of the Turn-pike on Jan. 26, 1957 through April, a total of 1,123,140 vehicles carrying approximately 3,369,000 people traveled 50,681,993 miles and produced gross revenue of \$1,261,103.62. After all operating

\$1,201,103.02. After an operating expenses were paid, net revenue was \$861,789.92.

The Turnpike Authority used \$339,559.16 toward retirement of its own bonds, thus leaving a balance of \$522,230.76 at the end of April Chairman Manual said.

April Chairman Manuel said.

The Turnpike Authority has retired more than \$1,640,000 of its revenue bonds out of surplus and revenue, thus reducing bonds outstanding to less than \$72,360,000 out of the original issue of \$74,-000,000, Mr. Manuel stated.

St. Petersburg Beach, Fla.

St. Petersburg Beach, Fla.

Bond Sale — The \$350,000 City
Hall and Auditorium bonds offered June 10—v. 185, p. 2608—
were awarded to a group composed of Goodbody & Co., Herbert
J. Sims & Co., and Beil & Hough,
Inc., as 5½s, at a price of 97, a
basis of about 5.76%. basis of about 5.76%.

as follows:

\$25,000 4½s. Due on June 1 from 1967 to 1971 inclusive.

Santa Clara Union High School District, Santa Clara County, Calif.

Bond Sale — The \$1,500,000 building bonds offered Duilding bonds offered June 10, building bonds offered June 10, bu

of about 4.21%, as follows: \$276,000 5s. Due on Feb. 1 from 1960 to 1962 inclusive. 1,026,000 44s. Due on Feb. 1 from 1963 to 1971 inclusive. 1,198,000 4.15s. Due on Feb. 1 from 1972 to 1977 inclusive.

#### GEORGIA

Clarke County School District
(P. O. Athens), Ga.

Bond Sale—The \$600,000 3½%
school bonds offered June 11—
v. 185, p. 2719—were awarded to
the Trust Company of Georgia, of
Atlanta, at a price of 98.566, a
basis of about 3.70%.

Other members of the group
J. W. Tindall & Co., Merrill
Lynch, Pierce, Fenner & Beane,
Wyatt, Neal & Waggoner, Clement
A. Evans & Co., and Norris &
Hirshberg.

Hirshberg.

Centreville Township Hospital
Dist. (P. O. 4831 Bond Ave.,
East St. Louis), III.
Bonds Not Sold — All bids submitted for the \$975,000 hospital
bonds offered June 3, were rejected

Note - The foregoing supersedes the report in our issue of June 10 — v. 185, p. 2719.

June 10 — v. 185, p. 2719.

Cook County Forest Preserve Dist.

(P. O. Chicago), Ill.

Bond Sale—An issue of \$1,000,-000 Corporate bonds was sold on June 11 to a group composed of Northern Trust Co., Continental Illinois National Bank & Trust Co., First National Bank, City National Bank & Trust Co., and American National Bank & Trust Co., all of Chicago, as 34/s. Dated July 1, 1957. Due on Jan 1, 1959 and on July 1 from 1959 to 1967 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago. of Chicago.

Cook County Community Consol, School District No. 64 (P. O. Park Ridge), Ill.

Bond Offering — Clifford H. Berry, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 19 for the purchase of \$520,000 school bonds. Dated July 1, 1957. Due on Sept. 15 from 1959 to 1976 inclusive. Principal and interest payable at a paying agent in Chipayable at a paying agent in Chi-cago, designated by the purchaser and acceptable to the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

La Salle County School District No. 122 (P. O. La Salle), Ill.

Bond Sale—The \$1,100,000 school building bonds offered June 11—v. 185, p. 2608—were awarded to a group composed of Continental Illinois National Bank & Trust Co.; First National Bank, both of Chicago, A. G. Becker & Co.; Hornblower & Weeks, and Cruttenden, Podesta & Co., at a price of 100.06, a net interest cost of about 3.78%, as follows:

\$177,000 4½s. Due on Dec. 1 from 1958 to 1960 inclusive. 826,000 3¾s. Due on Dec. 1 from 1961 to 1974 inclusive.

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man, Sachs & Co., Dean Witter & Co., John Nuveen & Co., Illinois Co. of Chicago, City National Bank & Trust Co., Chicago, and Kenower, MacArthur & Co., at a price of 100.004, a net interest cost of about 3.70%, as follows:

\$700,000 31/2s. Due on Nov. 1 from

\$700,000 3½s. Due on Nov. 1 from 1958 to 1968 inclusive.

1,500,000 3¾s. Due on Nov. 1 from 1969 to 1976 inclusive.

McHenry County Consolidated Sch. Dist. No. 8 (P. O. Union), Ill.

Bond Offering — Ervin Rudinski, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 17 for the purchase of \$158,000 school site and building bonds. Dated

site and building bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Monroe County (P. O. Waterloo),

Illinois

Bond Offering — Mark L. Fults,
County Clerk, will receive sealed
bids until June 21 for the purchase of \$300,000 nursing home
bonds. Dated July 1, 1957. Due on
Jan. 1 from 1959 to 1977 inclusive, Interest J-J.

Wood Dale, Ill.

Bond Offering—Barpara Weihs, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 20 for the purchase of \$260,000 sanitary sewer bonds. Dated June 1, 1957. Due on Jan. 1 from 1959 to 1975. Due on Jan. I from 1939 to 1975 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago,

#### INDIANA

Columbus, Ind.

Bond Offering — Lynn Bark-himer, City Clerk-Treasurer, will receive sealed bids until 1:30 p.m. (CDST) on June 25 for the purchase of \$53,000 municipal bonds. Dated June 1, 1957. Due semi-annually on July 1, 1958 to Jan. 1, 1964 inclusive. Principal and interest payable at the City Clerk-Treesurer's office. Legality. Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis School City, Ind.
Note Offering — M. V. Bailey,
City Business Manager, will receive sealed bids until 7:30 p.m.
(CST) on June 25 for the purchase of \$900,000 temporary loan notes. Dated June 28, 1957. Due on Dec. 31, 1957. Payable at the office of the Treasurer of the Board of School Commissioners.

Indianapolis Sanitary District, Ind.

Bond Offering — Charles H.

Boswell, City Controller, will receive sealed bids until 11 a.m.

(CDST) on June 26 for the purchase of \$1,320,000 sanitary bonds.
Dated June 1, 1957. Due on Jan.
I from 1959 to 1988 inclusive.
Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross McCord, Ice & Miller, of Indianapolis.

#### Marion County (P. O. Indianapolis), Ind.

Warrant Offering - E. Hunter, County Auditor, will receive sealed bids until 10 a.m. (CDST) on June 18 for the purchase of \$800,000 tax anticipation warrants. Due on Dec. 10, 1957.

### Marion County (P. O. Indianapolis), Ind.

Bond Offering—E. Allen Hun-ter, County Auditor, will receive sealed bids until 1 p.m. (CDST) on July 10 for the purchase of on July 10 for the purchase of \$3,450,000 bridge and building bonds. Dated July 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice igitized for Miner, of Indianapolis.

Rushville, Ind.
Bonds Not Sold—No bids were submitted for the \$2,105,000 eleccric utility refunding and improvement bonds offered June 12 -v. 185, p. 2719.

The Health and Hospital Corp

The Health and Hospital Corp. of Marion County (P.O. Marion), Ind.
Bond Offering — Denton J. McVey, Executive Director, will receive sealed bids until 10 a.m.
(CDST) on June 20 for the purchase of \$650,000 general hospital mprovement bonds. Dated June 1, 1957. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the office of the Board of Trustees.

Washington Township, Hendricks County Sch. Building Corporation (P. O. R. R. No. 1, Avon), Ind. Bond Offering—Claude Hughes

President, will receive sealed bids until 2 p. m. (CDST) on June 25 for the purchase of \$715,000 first mortgage revenue bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1987 inclusive. Bonds due in 1964 and the prefer are callable. in 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the Indiana National Bank, Indianapolis, Legality approved by Ross. McCord, Ice & Miller, of Indianapolis. apolis.

Wayne Township School Township (P. O. Indianapolis), Ind.
Bond Sale—The \$300,000 school

building bonds offered May 1-185, p. 1934—were awarded to a composed of Speedway group composed of Speedway State Bank, American Fletcher National Bank & Trust Co., City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., as 3½s, at a price of 100.03, a basis of about

#### IOWA

Lewis Township School District
(P. O. Council Bluffs), Iowa
Bond Sale—The \$165,000 school
building bonds offered June 11—
1195 2600 wasne supposed to v. 185, p. 2608—were awarded group composed of Shaw, Mc-Dermott & Co., First of Iowa Corp., and Central Republic Co.

#### KANSAS

Johnson County, Indian Creek Sewer Sub-District No. 1 Sewer Sub-District No. (P. O. Olathe), Kansas

Bond Sale — The \$1,055,384.07 anitary sewer system bonds ofered June 10—v. 185, p. 2719—vere awarded to a group composed of City National Bank & Frust Co., Commerce Trust Co., oth of Kansas City, Stern Bros. & Co., George K. Baum & Co., Zahner & Co., Lucas, Eisen & Waeekerle, Luce. Thompson & Co., George R. Baum & Co., Lahner & Co., Lucas, Eisen & Waeckerle, Luce, Thompson & Crowe, and Barret, Fitch, North & Co., as follows:

\$585,384.07 4s. Due on Aug. 1 from 1958 to 1968 inclusive. 165,000.00 334s. Due on Aug. 1 from 1969 to 1971 inclusive. 305,000 4s. Due on Aug. 1 from 1972 to 1977 inclusive.

Kansas City, Kansas

Bond Offering—Howard Payne, City Clerk, will receive sealed ids until 10 a.m. (CST) on June 5 for the purchase of \$1,200,000 general obligation bonds, as fol-

\$1,000,000 general sewer bonds. Due on July 1 from 1958 to 1977 inclusive.

75,000 park improvement bonds. Due on July 1 from 1958 to 1977 inclusive.

125,000 building bonds. Due July 1 from 1958 to 1977 in-

The bonds are dated July 1 1957. Bonds due in 1973 and th ifter are callable as of July 1, 972. Principal and interest pay-ible at the State Treasurer's of-fice. Legality approved by Stin-

First Securities Company of Kansas, jointly.

Dated July 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Neodesha, Kan.
Bond Sale—An issue of \$59,000
National Guard Armory bonds
was sold to Luce, Thompson & Company.

#### KENTUCKY

Danville, Ky.

Bond Sale—The \$200,000 school building revenue bonds offered June 4 — v. 185, p. 2608 — were awarded to the Equitable Securities Corporation.

Estill County (P. O. Irvine), Ky. Bond Sale — The \$90,000 gen-Bond Sale — The \$90,000 general obligation hospital bonds offered June 6 — v. 183, p. 2608 were awarded to Charles A. Hinsch & Co., of Cincinnati.

Irvine, Ky.

Bond Sale — The \$95,000 general obligation hospital bonds offered June 5 — v. 185, p. 2608 — were awarded to Charles A. Hinsch & Co., at a price of 103.00, a net interest cost of about 5.03%, as follows:

\$6,000 5s. Due on Dec. 1, 1959 and

1960. 89,000 5 1/4 s. Due on Dec. 1 from 1961 to 1982 inclusive.

Louisville and Jefferson Counties

Metropolitan Sewer District
(P. O. Louisville), Ky.
Bond Offering — SecretaryTreasurer M. H. Carter announces that sealed bids will be received until 10 a.m. (CST) on June 25 for the purchase of \$8,000,000 sewer revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1978 to 1996 inclusive. Callable on or after Nov. 1, 1966. Principal and interest (M-N) payable at the Bankers Trust Company, of New York City, or at the Citizens Fi-delity Bank & Trust Company, of Louisville. Legality approved by Chapman & Cutler, of Chicago.

Note — The above offering originally was scheduled for April

Owensboro, Ky.

Bond Sale—The \$350,000 school building revenue bonds offered June 10—v. 135, p. 2720—were awarded to Bankers Bond Co.

#### LOUISIANA

Allen Parish Sch. Dist. No. 5
(P. O. Oberlin), La.
Bond Offering — L. L. Smith,
Secretary-Treasurer of the Parish
School Board, will receive scaled bids until 10 a.m. (CST) on July 18 for the purchase of \$500,000 school building bonds. Dated Sept. 1, 1957, Due on Sept. 1 from 1958 to 1967 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Calcasieu Parish School District No. 21 (P. O. 1724 Kirkman St., Lake Charles), La.

Bond Offering — H. A. Norton, Secretary of the Parish School Board, will receive sealed bids until 16 c.m. (CST) on July 2 for the purchase of \$660,000 building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

#### Iberia Parish School Districts (P. O. New Iberia), La.

Bond Sale — The \$1,715,000 school district bonds offered June 12—v. 185, p. 1935—were sold as 4s, at a price of par, to a syndi-cate composed of Equitable Secate composed of Equitable Sefice. Legality approved by Stinion, Mag, Thomson, McEvers &
jones, Inc., Barrow, Leary & Co.,
Merrill Lynch, Pierce, Fenner &
Beane, Newman, Brown & Co.,
Kansas

Bond Sale — An issue of \$190,000 building bonds was sold to
George K. Baum & Co., and the

cate composed of Equitable Securities Corporation, Scharff &
Jones, Inc., Barrow, Leary & Co.,
Merrill Lynch, Pierce, Fenner &
Beane, Newman, Brown & Co.,
Arnold & Crane, Ladd Dinkins &
Co., Ducournau & Kees, Glas &
Co., Howard; Weil, Labouisse,
Friedrichs & Co., Kohlmeyer &

Co., Nusloch, Baudean & Smith, Schweickhardt & Co., John Dane, T. J. Feibleman & Co., W. D. Kingston & Co., Steiner, Rouse & Co., Weil Investment Co., Wheeler & Woolfolk, Inc., and Rapides Bank & Trust Co., of Alexandria

St. Joseph, La.

Bond Onering—Mary G. Bruno,
Town Clerk, will receive sealed
bids until 3 p.m. (CST) on June
17 for the purchase of \$55,000
water works bonds. Dated August
1, 1957. Due on August 1 from
1958 to 1982 inclusive. Callable on August 1, 1967, Principal and interest (F-A) payable at the Town Treasurer's office. Legality ap-Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Note - The foregoing supplements the report in our issue of June 10 — v. 185, p. 2720.

Vermilion Parish School Districts
(P. O. Abbeville), La.

Bonas Not Sold — All bids received for the bonds of various school districts totaling \$1,910,000 offered June 6 — v. 185, p. 2147 — wave rejected. were rejected.

#### MAINE

Portland, Me.

Bond Offering — George H.
Anderson, City Treasurer, will receive sealed bids until noon (DST) on June 20 for the purchase of \$815,000 permanent improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at the National Bank of Commerce, of Portland. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### MASSACHUSETTS

Beverly, Mass.

Bond Sale—The \$85,000 school project bonds offered June 12 185. p. 2720were awarded to Townsend, Dabney & Tyson, of Boston, as 3s, at a price of 100.33, basis of about 2.92%.

Chicopee, Mass.
Bond Sale—The \$600,000 school Bond Sale—The \$600,000 school project bonds offered June 13—v. 185, p. 2720—were awarded to a group composed of Harriman Ripley & Co., Inc., Kidder, Peabody & Co., W. E. Hutton & Co., and Weeden & Co., as 3.90s, at a price of 100.46, a basis of about 3.84%. 3.84%

#### Danvers, Mass.

Bond Offering — Daniel J. Toomey, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Mu-Bank-State Street Trust Co., Muricipal Dept., 111 Franklin St., Boston, until 1 p.m. (DST) on June 18 for the purchase of \$200,000 bonds, as follows:

\$125,000 street bonds. Due on July 1 from 1958 to 1967 inclusive. 75,000 electric bonds. Due July 1 from 1958 to 1962 incl.

The bonds are dated July 1, 1957. Principal and interest payable at the above-mentioned Bank. Leganty approved by Storey, Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Duxbury, Mass

Bond Offering — Maurice H. Shirley, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Popt, 411 Franklin Street Bank-State Street Trust Co., Municipal Dept., 111 Franklin Street, Boston, until noon (DST) on June 19 for the purchase of \$240,000 water bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1972 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

#### Fairhaven, Mass.

Bond Offering-Michael J. O'Leary, Town Treasurer, will re-ceive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until noon (DST) on June 19 for the purchase of \$1,145,000 bonds, as follows:

\$645,000 school project bonds. Due on Aug. 1 from 1958 to 1977 inclusive.

500,000 Junior High School bonds. Due on Aug. I from 1958 to 1977 inclusive.

The bonds are dated Aug. 1
1957. Principal and interest payable at the above-mentioned
Bank. Legality approved by
Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Housing Authorities (P. O. Boston), Mass. Note Offering — The Chairman

of the Housing Authorities named below will receive sealed bids at the office of the State Housing Board, 120 Tremont St., Boston, until noon (DST) on June 19 for the purchase of State-aided Project notes in the amount of \$12,-447,000 as follows:

\$1,068,000 Attleboro. Due July 24,

400,000 Boston. Due July 24, 1958. 200,000 Falmouth. Due April 24

400,000 Fitchburg. Due Oct. 23, 1958.

180,000 Ipswich. Due April 24, 1958

2,321,000 Lawrence. Due July 24, 1958.

337,000 Peabody. Due July 24, 1958. 1,013,000 Belmont. Due July 24,

1958. 1,650,000 Chelsea. Due July 24,

314,000 Chicopee. Due April 24, 1958 3,600,000 Revere. Due July 24,

180,000 Wilmington. Due July 24, 1958. 784,000 Winthrop. Due July 24,

1958

1958. All of the issues will be dated

July 18, 1957.

New Bedford, Mass. d Offering — Gustave La-New Bedford, Mass.

Bond Offering — Gustave LaMarche, City Treasurer, will receive sealed bids c/o the National
Shawmut Bank, Trust Department, 40 Water Street, Boston,
until 11 a.m. (EDST) on June 19
for the purchase of \$1,763,000
bonds, as follows:

\$1,500,000 water bonds. Due on July 1 from 1958 to 1982 inclusive.

263,000 sewer construction bonds. Due on July 1 from 1958 to 1977 inclusive.

Dated July 1, 1957. Principal and interest payable at the National Shawmut Bank, of Boston.
Legality approved by Storey,
Thorndike, Palmer & Dodge, of Boston.

Rockland, Mass.

Bond Sale—The \$900,000 school bonds offered June 12—v. 185, p. 2720—were awarded to First Boston Corp., and White, Weld & Co., jointly, as 3.90s, at a price of 100.42, a basis of about 3.84%.

Springfield, Mass.

Note Sale-The \$1,000,000 tax re awarded to the Merchants National Bank of Boston, at 2.02% discount. Dated June 13, 1957.

Due Nov. 21, 1957.

#### MICHIGAN ..

Allen Park, Mich.

Bond Offering—R. Don Pretty, City Secretary, will receive sealed bids until 7:30 p.m. (EST) on June 18 for the purchase of \$162,000 bonds, as follows:

\$142,000 special assessment street improvement bonds. Due on Oct. 1 from 1957 to 1961 incl. 20,000 general obligation street improvement bonds. Due on Oct. 1 from 1958 to 1961 incl.

The bonds are dated July 1, 1957. Principal and interest (A-O) payable at a banking institution designated by the successful bid-der. Legality approved by Miller, Canfield, Paddock & Stone, of

Detroit. Battle Creek, Mich.

Bond Offering Joseph M. Boos, City Clerk, will receive sealed bids until 3 p.m. (EST) on July 1 for the purchase of \$2,000,000 water and sewer revenue

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bonds. Dated April 1, 1957. Due on July 1 from 1959 to 1980 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at the Security National Bank, of Battle Creek, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering — Kenneth W. Lybolt, City Clerk, will receive sealed bids until 5 p.m. (EST) on June 17 for the purchase of \$100,000 tax and the pu

Brighton, Mich. Brighton, Mich.

Bond Sale — The \$265,000 water supply and sewage disposal system revenue bonds offered June 5—y. 185, p. 2500—were awarded to Kenower, MacArthur & Co., as

\$235,000 41/4s. Due on July 1 from 1959 to 1985 inclusive. 30,000 4½s. Due on July 1, 1986 and 1987.

Dearborn Township (P. O. Inkster), Mich.

Bond Offering — W. H. Thorne,
Township Clerk, will receive sealed bids until 8 p.m. (EST) on Sealed Dids until 5 p.m. (E.51) on June 25 for the purchase of \$30,-000 Special Assessment Sanitary Sewer Districts Nos. 51 and 52 bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1965 inclusive. Bonds due in 1959 and thereafter are callable as of Nov. 1, 1958. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of De-

Detroit Board of Education (P. O. Note Sale—The \$7,500,000 tax

anticipation notes offered June 11—v. 185, p. 2720—were awarded to a group composed of Bank of the Commonwealth, Detroit Bank of the Commonwealth, Detroit Bank & Trust Co., Manufacturers Na-tional Bank, Michigan Bank, and National Bank of Detroit, all of Detroit, at 2½% interest.

Fraser Public Schools District

Fraser Public Schools District (P. O. Fraser), Mich. Note Offering—G. F. Wilsher, Secretary of the Board of Educa-tion, will receive sealed bids until 4 p.m. (EST) on June 17 for the purchase of \$40,000 tax anticipa-tion notes. Dated June 1, 1957. Due April 1, 1958.

Frederic Community Sch. District, Michigan

Bond Offering — Harold Johnson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 20 for the purchase of \$100,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1974 inclusive Bonds due in 1002. sive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of De-

#### Harper Woods School District. Michigan

Note Offering—Gerald R. Lamphear, Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 18 for the purchase of \$95,000 tax anticipation notes. Dated June 1, 1957 Due Jan. 30, 1958.

Huron Valley School District No. 4
(P. O. 640 Hickory Street,
Milford), Mich.
Note Sale — The \$70,000 tax

anticipation notes offered June 6
v. 185, p. 2609 — were awarded
to the Michigan National Bank,
of Flint, at 3.50% interest.

Kalkaska County (P. O. Kalkaska) Michigan

Note Offering—Inzie M. Fudge, County Clerk, will receive sealed bids until 11 am. (EST) on June 20 for the purchase of \$40,000 road notes. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1962 inclusive inclusive.

Lakeview Public Schools District
(P. O. St. Clair Shores), Mich.
Note Offering — Joseph C.
Studentian — Joseph C.
The bonds bear additional interest of 114%, from July 1, 1957 Education, will receive sealed bids to July 1, 1958.

sewer improvement bonds. Dated June 1, 1957. Due on Oct. 1 from 1958 to 1962 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon Heights, Mich.

Bond Offering — R. J. Miles, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 17 for the purchase of \$180,000 motor vehicle highway fund bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1967 inclusive. Principal and interest (M-S) payable it a banking institution designated by the successful bidder. Legality approved by Miller, Canfield approved by Miller, Canfi Paddock & Stone, of Detroit.

Royal Oak Township, George Washington Carver School District No. 1 (P. O. 21300 Mendota Road, Royal Oak), Mich.

Note Offering — James E. Harrison, District Secretary, will receive sealed bids until 7 p.m. (EST) on June 17 for the purchase of \$25,000 tax anticipation notes.
Dated June 1, 1957. Due on March
1, 1958. Principal and interest
payable at the National Bank of

St. Joseph, Mich.

Bond Offering—Ira D. Wagner, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 17 for the purchase of \$700,000 general obligation water supply system bonds. Dated April 1, 1957. Due on Oct. 1 from 1959 to 1936 inclusive. Callable as of Oct. 1, 1969. Principal and interest (A-O) payable at a banking institution 1909. Frincipal and interest (A-C) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County (P. O. Detroit), Michigan

Bond Offering — Sylvester A. Noetzel, Secretary and Clerk of Noetzel, Secretary and Clerk of the Board of County Road Com-missioners, will receive sealed bids until 11 a.m. (EST) on June 27 for the purchase of \$6,550,000 Airport Revenue (Detroit-Wayne Major Airport) bonds. Dated July 1, 1957. Due on Dec. 1 from 1961 to 1993 inclusive. Bonds due in 1972 and thereafter are callable as of Dec. 1, 1968. Interest J.-D. Leof Dec. 1, 1968. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### MINNESOTA

Belview, Minn.

Bond Sale — The \$8,000 municipal bonds offered June 4 — v. - were awarded to 185, p. 2609 the Belview State Bank, at a price

Bloomington, Minn.

Certificate of Sale-The \$44,000 certificates of indebtedness offered June 3 — v. 185, p. 2500 — wer awarded to Piper, Jaffray & Hop wood, of Minneapolis.

Brooklyn Center, Minn.

Bond Sale-The \$430,000 sewer and water improvement bonds ofand water improvement bonds of-fered in May were awarded to a group composed of John Nuveen & Co.; Allan Blair & Co.; Harold E. Wood & Co., and Mannheimer-Egan, Inc., at a price of 100.006, a net interest cost of about 4.15%, as follows: as follows:

as ronows. \$180,000 3\(^4\)s. Due on Jan. 1 from 1959 to 1964 inclusive. 130,000 4s. Due on Jan. 1 from 1965 to 1970 inclusive. 120,000 4.10s. Due on Jan. 1

Clearbrook, Minn.

Bond Sale — The \$30,000 water improvement bonds offered June 5—v. 185, p. 2500—were awarded to the First National Bank, of Pipestone, and the Citizens State Bank, of Arlington.

Cottonwood, Jackson and Waton-wan Counties Joint Independent Consolidated School District No. 9

(P. O. Mountain Lake), Minn.

Bond Offering — Dr. Dan S.

Penner, District Clerk, will receive sealed bids until 8 p.m.

(CDST) on June 18 for the purchase of \$400,000 general obligation school building bonds. Detection ion school building bonds. Dated May 1, 1957. Due on Feb. 1 from 1959 to 1986 inclusive, Bonds due in 1977 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a banking institution designated by the suc-cessful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Falcon Heights, Minn.

Bond Offering — Clyde J.

Stewart, Village Clerk, will receive sealed bids until 7:30 p.m.
(CDST) on June 25 for the purchase of \$900,000 general obligation Sanitary Sewer System Improvement No. 1 bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at a banking institution designated by the ing institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Freeborn County Indep. Sch. Dist. No. 44 (P. O. Emmons), Minn. Bond Offering—Agnes O. Radius, District Clerk, will receive sealed bids until 2 p.m. (CDST) on June 25 for the purchase of \$310,000 school plant improvement and equipment bonds. Dated Aug. 1. 1957. Due on Aug. 1 Aug. 1, 1957. Due on Aug. 1 from 1960 to 1987 inclusive. Call-able as of Aug. 1, 1971. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of

Goodhue and Wabasha Counties
Joint Independ. Consol. Sch. Dists.
Nos. 5 and 5½ (P. O. Goodhue),
Minnesota
Bond Offering — Arthur Eppen,
District Clerk, will receive sealed
bids until 2 p.m. (CDST) on June
20 for the purchase of \$150,000
building bonds. Dated May 1, 1957.
Due on Feb. 1 from 1960 to 1984
inclusive. Bonds due in 1973 and inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hennepin County Independent Sch. Dist. No. 89 (P. O. Meadowbrook), Minnesota

Bond Sale — The \$650,000 high school building bonds offered June 4 — v. 185, p. 2500 — were awarded to a group headed by E. J. Prescott & Company, as 5s and

Ironton, Minn.

Certificate Offering — D. R. Sandstrom, Village Clerk, will reeive sealed bids until 8 p.m.
(CDST) on June 18 for the purchase of \$8,000 certificates of in-lebtedness. Dated July 1, 1957. Due on Dec. 31 from 1958 to 1962 inclusive.

Mahtomedi, Minn.

Mountain Lake, Munni Bond Sale—The \$250,000 sewer improvement bonds offered May 28—v. 185, p. 2500—were awarded to Allison-Williams Co.

St. Louis County Indep. Sch. Dist.
No. 85 (P. O. Biwabik), Minn.
Bond Offering — Jack Maki,
District Clerk, will receive sealed

bids until 7 p.m. (CDST) on June 17 for the purchase of \$825,000 17 for the purchase of \$825,000 general obligation school building and improvement bonds. Dated June 30, 1957. Due on Dec. 31 from 1958 to 1967 inclusive. Principal and interest payable at a banking institution designated by the successful hidden. Legalitical contents of the successful hidden. the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Watertown, Minn.

Bond Sale — The \$250,000 hospital bonds offered June 3 — v. 185, p. 2500 — were awarded to a group composed of Juran & Moody, Inc., American National Bank, of St. Paul, Allison-Williams Co., Kalman & Co., Inc., Piper, Jaifray & Hopwood, and E. J. Prescott & Co., at a price of par, a net interest cost of about 4.53%, as follows:
\$145,000 4.30s, Due on Jan 1 frames

\$145,000 4.30s. Due on Jan. 1 from 1960 to 1972 inclusive. 105,000 4.70s. Due on Jan. 1 from 1973 to 1978 inclusive.

Note — The foregoing super-sedes the report in our issue of June 10 — v. 185, p. 2721.

June 10 — v. 185, p. 2721.

Wright and Sherburne Counties
Joint Indep. Consol. Sch. Dist.
No. 141 (P. O. Monticello),
Miniesota
Bond Offering—Perry Walters,
District Clerk, will receive sealed
bids until 8 p.m. (CDST) on June
24 for the purchase of \$250,000
school building bonds. Dated July
1, 1957. Due on Jan. 1 from 1960
to 1984 inclusive. Bonds due in
1973 and thereafter are callable as
of Jan. 1, 1972. Interest J-J. Legality approved by Dorsey, Owen, gality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

#### MISSISSIPPI

Jackson County (P. O.
Pascagoula), Miss.
Bond Offering — N. C. Everett,
Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on June 18 for the purchase of \$500,000 public hospital bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at a place designated by the purchaser, subject to approval by the Board of Supervisors. Le-gality approved by Charles & Trauernicht, of St. Louis.

Note — The foregoing bonds vere offered unsuccessfully on were offered unsuccessfu May 28 — v. 185, p. 2381.

Shannon, Miss.

Bond Oftering — G. Y. Jackson,
Town Clerk, will receive sealed
bids until 2 p.m. (CST) on June
18 for the purchase of \$130,000
natural gas system revenue bonds.

#### MISSOURI

Carthage, Mo.

Bond Offering — Maryetta E White, City Clerk, will receive sealed bids until 10 a.m. (CST) or June 19 for the purchase of \$155,-000 sewerage system revenue bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1977 inclusive. Bonds due in 1973 and thereafter are callable as of July 1 after are callable as of July 1972. Principal and interest (J payable at a banking institution designated by the successful bidder. Legality approved by Stinson Mag, Thomson, McEvers & Fizzell

#### MONTANA

Broadwater County Sch. District No. 13 (P. O. Toston), Mont. Bond Offering — Lawrence P. Molitor, Chairman, will receive sealed bids until 2 p.m. (MST) on July 2 for the purchase of \$30,000 school bonds. Dated July

Bond Offering — Ruth H. Riley, City Clerk, will receive sealed bids until July 9 for the purchase of \$270,000 water system improvement bonds.

Note — The foregoing bonds were offered unsuccessfully on June 6 — v. 185, p. 2381.

Havre, Mont.

Bond Offering — Willard B. Carlson, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 17 for the purchase of \$85,000 Special Assessment District No. 210 bonds. Detad June 15 trict No. 310 bonds. Dated June 15,

Helena, Mont.

Bond Offering—Nina M. Settles, Clerk of the City Commission, will receive sealed bids until 7:30 p.m. (MST) on June 24 for the purchase of \$517,000 Special Impurchase of \$517,000 Special Impurchase of \$517,000 Special Impurchase of \$150. rovement District bonds, as follows:

\$212,000 District No. 202 bonds. 115,000 District No. 204 bonds. 150,000 District No. 205 bonds.

The bonds are dated July 1, 1957. Interest J-J.

Pondera County School District No. 4 (P. O. Brady), Mont.

Bond Offering — Albert Stordahl, Clerk of Board of Trustees, will receive sealed bids until 2 p.m. (MST) on June 19 for the purchase of \$24,000 building bonds. Dated June 15, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-D. Board, Interest J-D

Silver Bow County School District No. 1 (P. O. Butte), Mont.

Bond Sale — The \$2,459,380 school building bonds offered June 10 — v. 185, p. 2501 — were awarded to a group headed by the Northern Trust Co., Chicago, us follows: as follows:

\$614,845 6s. Due on July 1 from 1958 to 1962 inclusive. 368,907 4½s. Due on July 1 from 1963 to 1965 inclusive. 1,475,380 4¼s. Due on July 1 from 1966 to 1977 inclusive.

from 1966 to 1977 inclusive.
Other members of the syndicate:
Halsey, Stuart & Co., Inc., Blyth
& Co., Inc., Harriman Ripley &
Co., Inc., John Nuveen & Co.,
William Blair & Co., Braun,
Bosworth & Co., Inc., Foster &
Marshall, R. S. Dickson & Co.,
Stern Brothers & Co., Boettcher
and Co., Bosworth, Sullivan &
Co., Inc., J. M. Dain & Co., Inc.,
Piper, Jaffray & Hopwood, Allison-Williams Co., Kalman & Co.,
Shaughnessy & Co., Inc., Harold
E. Wood & Co., First Securities
Company of Chicago, Edward L.
Burton & Co., Continental Bank
and Trust Co., of Salt Lake City,
and Frantz, Hutchinson & Co.

#### NEW HAMPSHIRE

Goffstown, N. H.

Bond Ortering-Janet C. Poore, Town Treasurer, will receive sealed bids at the Merchants Nasealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (DST) on June 20 for the purchase of \$260,000 sewer bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at the above-mentioned Baylor and Bond Offering — Vincent E. Klein, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 18 for the purchase of St. Charles, Mo. greitens, City Clerk, will receive the above-mentioned Bank, or at

gitized for FRASER p://fraser.stlouisfed.org/ the Amoskeag Trust Co., Manchester. Legality approved by Wood, of New York City.
Ropes, Gray, Best, Coolidge & Woodcliff Lake School District, New Jersey

#### NEW JERSEY

Cranford Township (P. O. Cranford), N. J.

Bend Sale—The \$240,000 school bonds offered June 11—v. 185, p. 2501—were awarded to National State Bank of Newark, and Ewing & Co., jointly, as 3.85, at a price of 100.27, a basis of about 3.82%.

Lacey Township Sch. Dist. (P. O.

Forked River), N. J.

Bond Offering—Arthur G. Dobinson, Sr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 27 for the purchase of \$100,000 school bonds. Dated Feb. 1, 1957.

Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest inclusive. Principal and interes (F-A) payable at the First Na-tional Bank, of Toms River. Legality approved by Hawkins, Del-afield & Wood, of New York City.

City.

Matawan Township (P. O. Matawan), N. J.

Bond Offering—Charles J.

Kelly, Township Treasurer, will receive sealed bids until noon (DST) on June 24 for the purchase of \$175,000 general obligation and revenue water bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1987 inclusive. Principal and interest (J-J) payable at the Farmers & Merchants National Bank of Matawan. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. York City.

Pittsgrove Township School District (P. O. Elmer), N. J.

Bond Offering — Omar Holdcraft, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 24 for the purchase of \$190,000 school building bonds. Dated April 1 building bonds. Dated April 1, 1957. Due on April 1 from 1959 to 1985 inclusive. Principal and interest (A-O) payable at the Elmer Trust Company, Elmer. Legality approved by Hawkins, Delafield & Wood, of New York City.

Raritan Township Sch. Dist., N. J. Bond Offering — Kathryn J. Phillips, Secretary of the Board of Education, will receive sealed of Education, will receive sealed bids until 8 p.m. (DST) on June 25 for the purchase of \$400,000 school bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the Peoples National Bank of Keyport. Legaity approved by Hawkins, Delafield & Wood, of New York City.

Spotswood, N. J. Bond Offering—Borough Treas-urer Kenneth Berry announces that the Board of Commissioners will receive sealed bids until 7:45 p.m. (EDST) on June 20 for the purchase of \$200,000 water bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1987 inclusive. Principal and interest (M-N) payable at the First National Bank of South River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Spotswood School District, N. J. Bond Offering — Charles Seng-stack, Secretary of Board of Education, will receive sealed bids until 8:15 p.m. (EDST) on June 20 for the purchase of \$147,000 school bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1972 inclusive. Principal and interest (F-A) payable at the First National Bank of South River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Woodbury Heights, N. J.

Bond Offering — Thomas S. Fean, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on sealed bids until 8 p.m. (BS1) on June 26 for the purchase of \$94,-000 sewer bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1976 inclusive. Principal and in-terest (J-D) payable at the Farmers and Mechanics National Farmers and Mechanics National Fawkins, Bank, Woodbury. Legality ap- New York City.

Woodcliff Lake School District,
New Jersey

Bond Offering — Abraham A.
Franzetti, Secretary of the Board
of Education, will receive sealed
bids until 8 p.m. (DST) on June
26 for the purchase of \$390,000
school bonds. Dated March 1, 1957.
Due on March 1 from 1958 to 1977
the begins Principal and interest inclusive. Principal and interest (M-S) payable at the First National Bank of Park Ridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

Woodland Township School District

(P. O. Chatsworth), N. J. Bond Sale—The \$100,000 build-Bond Sale—The \$100,000 building bonds offered June 6 — v. 185, p. 2501 — were awarded to Boland, Saffin & Company, as 514s, at a price of 100.07, a basis of about 5.24%.

Wood-Lynne School District, N. J.
Bond Sale—The \$95,000 school
bonds offered June 11—v. 185, p.
2610 — were awarded to J. B.
Hanauer & Co., as 4.65s, at a price
of 100.18, a basis of about 4.62%.

#### NEW MEXICO

Regents of New Mexico School of Mines (P. O. Socorro), N. Mex.
Bond Offering — Secretary-Treasurer Holm O. Bursum announces that sealed bids will be received until 11 a.m. (MST) on Luky 3 for the purchase of \$435. received until 11 a.m. (MST) on July 3, for the purchase of \$435,000 dormitory and cafeteria revenue bonds. Dated April 1, 1957. Due serially from 1959 to 1997 inclusive. Interest A-O. Legality approved by Owen B. Marron, of Albuquerous Albuquerque.

Bids will be considered on the

following basis:

(1) All maturities in the years

1959 through 1973;
(2) All maturities in the years 1974 through 1988;

(3) All maturities in the years 1989 through 1997;

(4) The entire issue.

#### NEW YORK

Antwerp, Theresa, LeRay, Philadelphia, Pamelia, Alexandria, Orleand and Rossie Central School District No. 1 (P. O. 44 Main Street, Phila-

No. 1 (P. O. 44 Main Street, Philadelphia), N. Y.

Bond Offering — Harold D.

Shepard, District Clerk, will receive sealed bids until 3 p.m.

(EDST) on June 19 for the purchase of \$2,100,000 school bonds.

Dated June 1, 1957. Due on June 1 from 1958 to 1986 inclusive.

Principal and interest (J-D) pay-1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company, of New York City, or at the Northern New York Trust Company, in Evans Mills. Legality approved by Vandewater approved by Vandewater, es, Heckler & Galloway, of Sykes, Heckler New York City.

Brookhaven Union Free Sch. Dist.
No. 33 (P. O. Center Moriches),
New York

Bond Offering — Carrie Husak,
District Clerk, will receive sealed
bids until 2 p.m. (EDST) on June
18 for the purchase of \$499,000
school building bonds. Dated June
1, 1957. Due on June 1 from 1958
to 1987 inclusive. Principal and
interest (J-D) payable at the Seinterest (J-D) payable at the Security National Bank of Huntington, in Center Moriches. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Conklin, Binghamton, Kirkwood & Vestal Central School District No. 1

(P. O. M.R. 95, Binghamton), N. Y.
Bond Offering — Florence H.
Thomas, District Clerk, will receive sealed bids until 2 p.m.
(EDST) on June 20 for the purchase of \$3,390,000 school bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1986 inclusive. Principal and interest (M-N) pay-able at the Marine Midland Trust Company of Southern New York, Binghamton, or at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of

Deer Park Fire District (P. O.

Deer Park), N. Y.
Bonds Not Sold—Bids for the
195,000 fire house bonds offered June 11—v. 185, p. 2610—were re

Hempstead Central High Sch. Dist No. 3 (P. O. Merrick), N. Y. Bond Sale — The \$8,185,000 building bonds offered June 13—

v. 185, p. 2721—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 4.40s, at a price of 100.65, a basis of about

Other members of the syndicate: Other members of the syndicate: Kidder, Peabody & Co.; Lehman Brothers; C. J. Devine & Co.; Goldman, Sachs & Co.; Kuhn, Loeb & Co.; Blair & Co. Incorporated; John Nuveen & Co. (Incorporated); Geo. B. Gibbons & Company Incorporated; Roosevelt & Cross Incorporated; Bacon, Stevenson & Co.; First of Michigan Corporation; Chas. E. Weigold & Co. Incorporated; Bear, Stearns & Co.; Francis I. duPont & Co.; Adams, McEntee & Co., Inc.; W. H. Morton & Co. Incorporated; Bache & Co.; R. D. White rated; Bache & Co.; R. D. White & Company; Tilney and Company.

Quoque, N. Y.

Bond Sale — The \$118,500 fire house bonds offered June 6 — v. 185, p. 2610 — were awarded to Roosevelt & Cross, as 4.20s, at a price of 100.37, a basis of about 4.14%.

Rochester, N. Y.

Note Sale—The bond anticipation notes totaling \$1,151,500 offered June 7—v. 185, p. 2610—were awarded to the Chase Manhattan Bank, of New York City, at 2.21% interest.

Sinclairville, N. Y.

Bond Sale — The \$40,000 water bonds offered June 4 — v. 185, p. 2610 — were awarded to the Chautauqua National Bank, of Jamestown, as 33/4s.

Ulster Union Free School District No. 4 (P. O. Lake Katrine), N. Y. Wanzor, District Clerk, will receive sealed bids until 2 p.m.

(DST) on June 27 for the purchase of \$60,200 school bonds. Dated May 1, 1957. Due on Nov. 1 from 1957 to 1966 inclusive, able at the Kingston Trust Co., Principal and interest (M-N) pay-Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### NORTH CAROLINA

Jones County (P. O. Trenton), North Carolina

Bond Offering — W. E. Easter-ling, Secretary of Local Govern-ment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Raleigh until 11 a.m. (EST) on June 18 for the purchase of \$150,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at the Guaranty Trust Company, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City. of New York City.

#### OHIO

Brooklyn City Sch. District (P. O. 9200 Biddulph Road), Ohio

Bond Offering-Joyce Hudson Clerk of the Board of Education, will receive sealed bids until noon (DST) on June 26 for the pur-chase of \$650,000 building bonds chase of \$650,000 building bonds.
Dated June 1, 1957. Due on Dec.
1 from 1958 to 1979 inclusive.
Principal and interest payable at
the Cleveland Trust Co., Cleveland. Legality approved by
Squire, Sanders & Dempsey, of
Cleveland.

able at the Clinton County National Bank & Trust Company, of Wilmington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Columbus, Ohio
Note and Bond Sale—The street improvement note and Fire and Police Construction and Furnishing Fund No. 2 bonds totaling \$178,350 offered June 4 p. 2383—were awarded to Sweney Cartwright & Co., and Ryan, Sutherland & Co., jointly, as 3½s, at a price of 100.12, a basis of about 3.47%.

Edenton Local School District,

Edenton Local School District,
Ohio
Bond Offering L. Robert
Grossnickle, Clerk of Board of
Education, will receive sealed bids
until noon (EST) on June 29 for
me purchase of \$58,000 school
building improvement bonds.
Dated Dec. 1, 1956. Due on Dec. 1
Trans 1958 to 1980 inclusive Prin-Dated Dec. 1, 1936. Due on Dec. 1 from 1958 to 1980 inclusive: Prin-cipal and interest (J-D) payable at the First National Bank, of Blanchester. Legality approved by Peck, Shaffer & Williams, of

Franklin County (P. O. Columbus)

Franklin County (P. O. Columbus),
Ohio
Bond Offering—G. Ernest Little,
Clerk of Board of County Commissioners, will receive sealed
bids until 10 a.m. (EST) on June
20 for the purchase of \$4,000,000
county hospital facilities bonds.
Dated June 1, 1957. Due on Dec.
1 from 1958 to 1981 inclusive.
Principal and interest (J-D) payable at the County Treasurer's
office. Legality approved by
Squire, Sanders & Dempsey, of
Cleveland. Cleveland.

Grand River, Ohio

Bond Offering — Georgia E. Naughton, Village Clerk, will receive sealed bids until noon (EST) on June 22 for the purchase of \$2,500 sanitary sewer bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1967 incl. Principal and interest (J-D) payable at the Cleveland Trust Company, Cleveland.

Grandview Heights, Ohio
Bond Sale — The \$50,639.83 special assessment street bonds offered June 6 — v. 185, p. 2502 — were awarded to Sweney Cartwright & Co., as 3 3/4s, at a price of 100.32, a basis of about 3.69%.

Hudson Local School District (P.O. R. D. 3, 1501 Prospect Road, Hudson), Ohio

Bond Offering — P. J. Foltz, Clerk of Board of Education, will receive sealed bids until noon (EDST) on June 27 for the pur-chase of \$500,000 school improvement bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank of Akron, in Hudson.

Huntington Local School District (P. O. R. F. D. No. 7, Chillicothe), Ohio

Chillicothe), Ohio

Bond Offering — Carroll Lockard, Clerk of the Board of Education, will receive sealed bids untilnoon (EST) on June 20 for the Durchase of \$93,500 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank of Chillicothe. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus. Columbus.

Huntington Local School District (P. O. R. F. D. No. 7, Chillicothe), Ohio

land. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Clarksville-Vernon Local Sch. Dist.

(P. O. Clarksville), Ohio

Bond Offering—Everett Harvey, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 20 for the purchase of \$93,500 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, of Chillicothe. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Jamestown, Ohio

Bond Offering — Dean Sesslar,
Village Clerk, will receive sealed
bids until noon (EST) on June 28
for the purchase of \$14,000 sewer assessment bonds. Dated June 15, 1957. Due on Dec. 15 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Farmers and Traders Bank, Jamestown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Logan County (P. O. Belle-fontaine), Ohio

Bond Offering-Harry E. Travis, County Auditor, will receive sealed bids until noon (EST) on July 1 for the purchase of \$65,-941.12 Sewer District bonds, as

\$16,309.28 Series A bonds. Due on Dec. 1 from 1958 to 1962 incl. 46,249.60 Series B bonds. Due on Dec. 1 from 1958 to 1977 incl. 3,382.24 Series C bonds. Due, on

Dec. 1 from 1958 to 1967 incl. The bonds are dated June 1. The bonds are dated June 1, 1957. Principal and interest pay-able at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mentor Exempted Village School
District, Ohio

Bend Offering — Donald G. Brown, Clerk of Board of Education, will receive sealed bids until noon (EDST) on June 26 for the purchase of \$150,000 school build-ing bonds. Dated July 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest. (M-N) payable at the Lake County National Bank, of Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio (State of)
Bond Sale—The \$32,000,000 Major Thoroughfare Construction Revenue bonds, series F, offered June 12 -- v. 185, p. 2383 — were

awarded to a syndicate headed by Blyth & Co., Inc., Lehman Bros., Halsey, Stuart & Co. Inc., B. J. Van Ingen & Co., Inc., and the Ohio Company, at a price of 100.0049, a interest cost of about 3.75%, as follows:

\$5,155,000 6s. Due semi-annually from Sept. 15, 1957 to Sept. 15,

1959, inclusive. 2,065,000 5s. Due on March 15 and Sept. 15, 1960. 14,455,000 334s. Due on March 15 and Sept. 15 from 1961 to 1967

and Sept. 15 from 1961 to 1961 inclusive. 10,325,000 3.60s. Due on March 15 and Sept. 15 from 1968 to 1972 inclusive.

Among those associated with Among those associated with the managers in the offering are: Braun, Bosworth & Co. Incorpo-rated; Drexel & Co.; The First Boston Corporation; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Incorporated, Kidder, Peabody & Co.; Kuhn, Loeb & Co.; McDonald & Company; Merrill Lynch, Pierce, Fenner & Beane; Phelps, Fenn &

Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn and Comnany, Incorporated: Bear, Stearns & Co.; A. G. Becker & Co. Incorporated; Blair & Co. Incorporated; Alex. Brown & Sons; R. S. Dick-

Son & Co., Inc.

Equitable Securities Corporation; Hornblower & Weeks; John Nuveen & Co.; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Shields & Company; Stone & Webster Securities Corporation; Dean Witter & Co.

Ohio Turnpike Commission (P. O. Berea), Ohio
Holiday Traffic Double Last
Year's — Traffic which crowded
the Ohio Turnpike during the
five-day Memorial Day holiday
ending with Sunday, June 2, produced total toll revenue of \$292,000 or \$6C in excess of the \$187. 000 or 56% in excess of the \$187,000 in toll revenue collected in th same holiday week-end in 1956, the Chairman of the Ohio Turnpike Commission, Jas. W. Shock-

nessy, reported.

The record Memorial Day
week-end toll revenue reflected

not only a much greater volume of traffic than in 1956 but reflect-ed also the effect of the increase in passenger car rates which became effective on Tuesday, May 28, Mr. Shocknessy said.

The new schedule of tolls applying to passenger automobiles and small trucks accounted for an estimated \$19,000 in revenue dur-ing the last four days of May over and above that which would have and above that which would have been collected during that period under the old toll schedule. Mr. Shocknessy said. "It is now evi-dent that the modest increase in toll rates has not resulted in any reduction in use of the turnpike The reactions to the new rates expike demonstrate convincingly that the change in foll rates has achieved acceptance by the trav-eling public." pressed by those using the turn-

Revenue from operation of the turnpike during the month of May will be about \$1,460,000, which compares with revenue of \$1,121, 422 during May 1956.
"Tolls from trucks during May

1957 totaled an estimated \$445,000 which makes that month the best with respect to truck toll revenue since the turnpike has been in operation," Mr. Shocknessy said.

#### Painesville, Ohio

Bond Offering — C. V. Boudreaux, City Auditor, will receive sealed bids until noon (EST) on June 25 for the purchase of \$525,-000 sewer bonds. Dated July 1, 1957, Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the Cleveland Trust Co., Painesville.

# Perry Township Local Sch. District (P. O. Zanesville), Ohio Bond Offering — Mrs. Evelyn

Bond Offering — Mrs. Everyn Brock, Clerk of the Board of Edu-cation, will receive sealed bids until 8 p.m. (EST) on July 1 for the purchase of \$77,500 building bonds, Dated April 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Citizens National Bank, Zanesville, Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Strongsville Local School District, Ohio

Bond Offering - L. A. Lenkaitis, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 25 for the purchase of \$180,000 building bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1969 inclusive. Principal and interest (LD) new 1958 to 1969 inclusive. Dec. 1 from 1938 to 1909 inclusive. Principal and interest (J-D) payable at the Union Commerce Bank, of Strongsville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Note - The foregoing supplements the report in our issue of June 10 — v. 185, p. 2722.

#### Toledo, Ohio

Bond Sale-The \$108,000 sidewalk improvement bonds offered June 11—v. 185, p. 2502—were awarded to Stranahan, Harris & Co., as 3s, at a price of 100.04, a basis of about 2.97%.

#### Wapakoneta, Ohio

Bond Sale — An issue of \$200,-000 street improvement bonds was sold to The Ohio Company, of Columbus, as 3½s, at a price of 100.27, a basis of about 3.44%.

#### Westlake, Ohio

Bond Offering Date Changed-Date of sale of the \$317,850 various purposes bonds has been changed from June 20 v. 185, p. to June 27.

#### Willowick, Ohio

Bond Offering — G. F. Martin, Finance: Director, will receive sealed bids until noon (DST) on July 1 for the purchase of \$121,450 special assessment street improve-ment bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Lake County. National Bank, Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland. Shuler & Sayre, of Portland.

Windham Exempted Village School
District, Ohio
Offering Rescheduled—The of

fering of \$450,000 school improvement bonds originally scheduled for June 18—v. 185, p. 2722—has been rescheduled for June 26.

#### OKLAHOMA

Craig County Dependent Sch. Dist. No. 9 (P. O. Welch), Okla.

Bond Offering-W. L. Bradbury Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on June 17 for the purchase of \$30,000 building bonds. Due from 1960 to 1969 inclusive.

Harmon County Indep. Sch. Dist. No. 5 (P. O. Vinson), Okla. Bond Offering — C. L. Casey,

Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 20 for the purchase of \$7,500 transportation equipment bonds. Due in 1959 and 1960.

Le Flore County Indep. Sch. Dist. No. 3 (P. O. Heavener), Okla.

Bond Offering—Cecil B. Ammons, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (CST) on June 18 for the purchase of \$18,000 transportation, equipment, bonds. tion equipment bonds. Due from 1960 to 1962 inclusive.

Pontotoc County Independent Sch. Dist. No. 1 (P. O. Allen), Okla. Bond Sale—The \$80,000 build-

June 7—v. 185, p. 2383—were awarded to the Liberty National Bank & Trust Company, of Okla-Bank & Tru homa City,

Due serially from 1959 to 1966

#### OREGON

Forest Grove, Oregon

Bond Sale—The \$18,931.81 improvement bonds offered June 10

V. 185, p. 2610—were awarded to the First National Bank of Portland, as 4s, at a price of 100.09, a basis of about 3.98%.

Grants Pass, Ore.
Offering Postponed—The offering of \$51,214.89 improvement bonds originally scheduled for June 5—v. 185, p. 2610—was postponed.

# Jackson County, Kings Highway Water Dist. (P. O. Medford), Oregon Bond Offering—James A. Phil-

Bond Offering—James A. Philips, District Treasurer, will receive sealed bids until 8 p.m. (PST) on June 26 for the purchase of \$54,000 general obligation water bonds. Dated July 1, 1957. Due on July 1 from 1962 to 1980 inclusive. Callable as of July 1, 1968. Principal and interest payable at the Medford branch of the United States National Bank of Portland. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

La Grande, Oregon

Bond Offering-F. C. McShane, City Recorder-Treasurer, will receive sealed bids until 5 p.m. (PST) on June 19 for the purchase of \$20,008.88 improvement chase of \$20,008.88 improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the abovementioned official's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland. Portland.

Multnomah County School District No. 27 (P. O. 18037 S. E. Stark Street, Portland), Ore.

Bond Offering—M. Gladys Nuckolls, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 24 for the purchase of \$130,000 general obligation school bonds. Dated July 10, 1957. Due on July 10 from 1959 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch,

Salem, Oregon

Bond Offering — Alfred Mundt,
City Recorder, will receive sealed
bids until 2:30 p.m. (PST) on
June 24 for the purchase of \$116,313.11 improvement bonds. Dated
June 1, 1957. Due on June 1

June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Callable as of June 1, 1960. Principal and interest (J-D) payable at the City Treasurer's office.

Washington and Multnomah Counties, Cedar Mill Joint Sch. Dist. No. 62 (P. O. Portland),

Dist. No. 62 (P. U. Portland),
Oregon
Bond Offering — Mildred G.
Kirby, District Clerk, will receive
sealed bids until 7 p.m. (PST) on
June 25 for the purchase of \$26,000 general obligation bonds.
Dated July 1, 1957. Due on Jan. 1 Dated July 1, 1957. Due on Jan. 1 from 1960 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### PENNSYLVANIA

Canonsburg, Pa.

Bond Offering — Ronald A.
White, Borough Secretary, will
receive sealed bids until 7:30 p.m.
(DST) on June 24 for the purchase of \$60,000 general obligawill tion bonds.

Cheltenham Township Sch. District Authority (P. O. Elkins Park), Pa. Bond Sale — The \$6,390,000 school revenue bonds offered June 11—v. 185, p. 2611—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 98, a net interest cost of about 4.459%, as follows:

\$230,000 6s. Due on Dec. 1, 1958 and 1959. 445,000 3½s. Due on Dec. 1 from

1960 to 1963 inclusive. 925,000 334s. Due on Dec. 1 from

1,000,000 3,90s. Due on Dec. 1 from 1971 to 1976 inclusive.

3,790,000 4½s. Due on Dec. 1, 1991.

Other members of the syndicate: C. J. Devine & Co.; Merrill Lynch, Pierce, Fenner & Beane; Blair & Co. Incorporated; Ira Haupt & Co.; White, Weld & Co.; Hornblower & Weeks; R. W. Pressprich & Co.; Thomas & Company; Reynolds & Co.; Harrison & Co.; Schaffer, Necker & Co

Necker & Co.
Dolphin & Co.; Arthurs, Lestrange & Co.; Bioren & Co.; Hallowell, Sulzberger & Co.; Rambo, Close & Kerner, Incorporated; Robert L. Whittaker & Co.; Brooke & Co.; Grant & Company; Joseph Lincoln Ray; Jenks, Kirkland, Grubbs & Keir.

#### Harrisburg, Pa.

Bond Offering — Stanley E. Walker, Director of the Department of Accounts and Finance, will receive sealed bids until 11 a.m. (DST) on June 25 for the purchase of \$1,100,000 general obligation improvement bonds. ligation improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

Legality approved by Townsend Elliott & Munson, of Philadelphia.

Lower Mount Bethel Township Indep Sch. Dist. (P. O. Martins Creek), Pa.

Bond Offering — Harry L. Vandergrift, Secretary of the Board of School Directors, will soard of School Directors, will receive sealed bids until 6 p.m. (EST) on June 24 for the pur-chase of \$50,000 general obligation school building rehabilitation

#### Meadville, Pa.

Bond Sale—The \$350,000 general obligation water system bonds offered June 11—v. 185, p. 2722—were awarded to the Crawford County Trust Co., Meadville, as 3½s, at a price of 100.44, a basis of about 3.44%.

Pittsburgh, Pa.

Bond Sale—The \$5,200,000 general public improvement bonds Authority.

offered June 12-v. 185, p. 2503were awarded to a group composed of First Boston Corp.; Harris Trus of First Boston Corp.; Harris Trust & Savings Bank, of Chicago; Bankers Trust Co.; Chase Man-hattan Bank, both of New York; Drexel & Co.; Smith, Barney & Co.; Continental Illinois National Bank & Trust Co., of Chicago; Bear, Stearns & Co.; Braun, Bosworth & Co., Inc.; W. H. Morton & Co., Inc., and Courts & Co., as  $3\frac{1}{2}$ s, at a price of 100.54, a basis of about 3.43%.

#### Upper Dauphin Joint'School Authority, Pa.

Authority, Pa.

Bend Sale—An issue of \$1,750,-000 school revenue bonds was sold on June 10 to a group composed of Ira Haupt & Co.; Rambo, Close & Kerner; Bache & Co.; Blair & Co., Inc.; Boenning & Co.; Hemphill, Noyes & Co.; Moore, Leonard & Lynch; Singer, Deane & Scribner; Warren W. York, Inc.; Allison-Williams Co.; J. S. Hope & Co.; Joseph Lincoln Ray, and Schaffer, Necker & Co., at a price of 98, for interest rates ranging of 98, for interest rates ranging from  $3\frac{1}{2}\%$  to  $5\frac{1}{4}\%$ , the latter being applicable to the July 1, 1997 maturity in the amount of \$1,100,000, the net interest cost to \$1,100,000, the net interest cost to the Authority being about 5.31%. The bonds are dated July 1, 1957 and mature serially on July 1 from 1958 to 1977 inclusive, and then on July 1, 1997. Principal and interest (J-J) payable at the Dauphin Deposit & Trust Co., Harrisburg. Legality approved by Townsend, Elliott & Munson, of Philadelphia. Philadelphia.

### Upper Moreland Township (P. O. Willow Grove), Pa.

Bond Sale-The \$150,000 general obligation improvement bonds offered May 14—v. 185, p. 2151—were awarded to Goldman, Sachs & Co., as 3¼s, at a price of 100.18, a basis of about 3.21%.

# Upper Moreland School District Authority (P. O. Willow Grove), Pennsylvania

Bond Offering — Walter R. Lomas, Chairman, will receive sealed bids until 8 p.m. (DST) on June 25 for the purchase of \$3,-650,000 school revenue bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1992 inclusive. The bonds are optional. Interest J-J. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### West Norristown Township (P. O. Norristown), Pa.

Bond Offering — J. Frank Walker, Secretary of the Board of Supervisors, will receive sealed bids until 7:30 p.m. (DST) on June 18 for the purchase of \$40,-000 general obligation bonds.

Wilkins Township (P. O. 703 Mc-Masters Abe., Turtle Creek), Pa.
Bond Offering — M. Joseph

Bond Offering — M. Joseph Martinelli, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (DST) on June 19 for the purchase of \$185,000 general obligation bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1970 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

#### PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Electric Energy Sales Continue to Increase—Electric power revenues of the Puerto Rico Water Resources Authority in April amounted to \$2,524,652 compared with \$2,194,453 in April, 1956, ac-cording to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended April 30, 1957, were \$27,-901,439 compared with \$24,234,652 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources

#### RHODE ISLAND

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Rhode Island (State of)
Bond Offering — Raymond H.
Hawksley, General Treasurer, will
receive sealed bids until 1:30 p.m.
(DST) on June 19 for the purchase of \$7,000,000 Veterans'
Bonus Bonds. Dated July 1, 1957.
Due on July 1 from 1953 to 1977
inclusive. Principal and interest
(J-J) payable at the General
Treasurer's office. Legality approved by Sullivan, Donovan,
Hanrahan, McGovern & Lane, of
New York City. Rhode Island (State of)

#### SOUTH DAKOTA

Edgement, S. Dak.

Bond Sale — The \$77,000 general obligation water and sewer bonds offered June 6 — v. 185, p. were awarded to Dean & Grosz & Co., of Rapid City.

Lennox, S. Dak.

Bond Sale — The \$19,000 water
works bonds offered May 27 v. 185, p. 2503 — were awarded to the Exchange Bank, of Lennox, as 3s.

#### TENNESSEE :

Dickson County (P. O. Charlotte),

Bond Offering — James A.

Weems, County Judge, will receive oral bids at 9:30 a.m. on
July 1 for the purchase of \$250,000 general obligation school bonds. Dated June 1, 1956. Due on June 1 of certain years from 1960 to 1976 inclusive. Complete details of the offering may be obtained from the Cumberland Securities Corp., 206 Fourth Ave., North, Nashville, Tenn.

East Ridge, Tenn.

Bond Offering — William H.
Byrd, Town Clerk, will receive
sealed bids until 2 p.m. (EST) on
June 27 for the purchase of \$1,000,000 sewer bonds. Dated June
1, 1957. Due on June 1 from 1958 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at the Ridgedale Bank & Trust Co, Chattanooga, or at the Chase Manhattan Bank, New York City. Legality approved by Chapman & Cutler of Chicago. Cutler, of Chicago.

Lebanon, Tenn.
Bond Offering — William D. Baird, Mayor, will receive sealed bids until 10 a.m. (CST) on July 9 for the purchase of \$750,000 water and sewer revenue bonds. Dated May 1, 1957. Due on May 1 Dated May 1, 1957. Due on May 1 from 1959 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of May 1, 1967. Principal and interest payable at the Commerce Union Bank, Lebanon, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Murfreesboro, Tenn. Bond Sale—The \$150,000 electric system revenue bonds of-fered June 6—v. 185, p. 2611— were awarded to the Mid-South Securities Company.

South Pittsburg, Tenn.

Bond Offering — Howard G.

Swafford, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on July 1 for the purchase of \$770,000 natural gas system revenue bonds. Dated March 1, 1957. Due on March 1 from 1960 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of March 1, 1967. Principal and interest (M-S) payable at the Hamilton National Bank, Chattanooga, or at The Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Abilene Indep. Sch. Dist., Texas Bond Offering — Morgan Jones, Jr., President of the Board of Jr., President of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on June 27 for the purchase of \$2,000,000 unlim-ited tax school building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1982 inclusive. Optional as of July 1, 1972. Principal and interest (J-J) payable at the F. & M. National Bank, Abilene, or at the Republic National Bank in Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Brownsville, Tex.

Bond Sale—The general obligation street improvement and fire station bonds totaling \$250,000 offered June 6—v. 185, p. 2503—were awarded to Dittmar & Co., Columbian Securities and the Cole Corp., jointly.

Calallen Independent Sch. Dist.,

Bond Sale—An issue of \$95,000 school house bonds was sold to the First of Texas Corporation, as 4s. Dated March 15, 1957. Due on March 15 from 1990 to 1993 inclusive. Interest M-S. Legality approved by Dobbins & Howard, of San Antonio.

Decatur Independent School

Bond Sale—An issue of \$300,000 school building bonds was sold to a group composed of Burt Hamilton & Co., Inc., Murray W. Moore & Co., Henry Keller & Son, and William N. Edwards & Co., as

\$27,000 3½s. Due on June 1 from 1958 to 1967 inclusive. 121,000 4½s. Due on June 1 from 1968 to 1977 inclusive.

Due on June 1 from 152,000 43/4s. Due on June 1978 to 1985 inclusive.

Dated June 1, 1957. Interest J-D. Legality approved by Du-nas, Huguenin & Boothman, of Dallas.

Fort Worth Independent School
District, Texas
Bond Offering—Ed P. Williams,
Business Manager of Board of Education, will receive sealed bids
until 2 p.m. (CST) on June 27
for the purchase of \$5,000,000
school house bonds. Dated Aug. 1,
1957

.Goose Creek Consol. Indep. Sch. Dist. (P. O. Baytown), Texas
Option Exercised — The State
Board of Education exercised its

Board of Education exercised its option to purchase, at the same price, \$2,000,000 school house bonds reported sold on June 5—v. 185, p. 2723—to a group headed by the Mercantile Trust Company, of St. Louis, as 334s and 4s, at a price of 100.02, a net interest cost of about 3.98%.

Liberty, Texas
Bond Sale—The \$100,000 street
improvement bonds offered June
11—v. 185, p. 2504—were awarded
to the Columbian Securities Corp. of Texas.

Lorena Ind. Sch. Dist., Texas
Bond Offering — J. Ludewick,
Superintendent of Schools, will
receive sealed bids until 8 p.m.
(CST) on June 20 for the purchase of \$80,000 school house
bonds. Dated June 15, 1957. Due
on June 15 from 1958 to 1986 inclusive. Bonds due in 1978 and
thereafter are callable as of June
15, 1977. Principal and interest 15, 1977. Principal and interest (J-D) payable at a bank designated by the purchaser. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Nederland, Tex.

Bond Sale — The \$65,500 fire station bonds offered June 3 —v. 185, p. 2611—were awarded to Rauscher, Pierce & Co., at a price of 100.005, a net interest cost of about 4.37%, as follows:

\$15,500 4s. Due on June 10 from 1960 to 1967 inclusive.
20,000 41/4s. Due on June 10 from 1968 to 1974 inclusive.
30,000 41/2s. Due on June 10 from 1975 to 1980 inclusive.

Pine Tree Indep. Sch. Dist.
(P. O. Greggston), Texas
Option Exercised — The State
Board of Education exercised its
option to purchase an issue of
\$550,000 school house bonds.
The bonds are dated line 1

The bonds are dated June 1, 1957 and mature on June 1 from gitized for 158 to 1972 inclusive. Callable as of June 1, 1967. Principal and in-

terest (J-D) payable at the First National Bank in Dallas. Legal-ity approved by McCall, Park-hurst & Crowe, of Dallas.

Plainview, Tex.

Bond Sale—An issue of \$495,000
general obligation bonds was sold to the First Southwest Company,

as follows: \$180,000 4s. Due on March 1 from

1958 to 1967 inclusive. 315,000 3%s. Due on March 1 from 1968 to 1971 inclusive.

Dated June 1, 1957. Principal and interest (M-S) payable at the First National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Port Arthur Independent Sch. Dist.,

Bonds Not Sold — All bids received for the \$2,896,000 school acuse bonds offered June 6 —v. 185, p. 2611—were rejected.

Sabine River Authority of Texas

Sabine River Authority of Texas (P. O. Dallas), Texas
Bond Offering—John W. Simmons, Executive Vice-President and General Manager, will receive sealed bids until 11 a.m. (CST) on June 24 for the purchase of \$5,000,000 water supply revenue bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Callable on July 1, 1967, and on July 1 from 1958 to 1971 included sive. Callable on July 1, 1967, and interest payment date on any interest payment date thereafter. Principal and interest payable at the Chase Manhattan Bank, of New York City, or at the First National Bank, of Dallas. Legality approved by McCali, Parkhurst & Crowe, of Dallas.

Parkhurst & Crowe, of Dallas.

Schulenburg, Texas

Bond Offering—O. H. Wolters,
Mayor, will receive sealed bids
until 6:30 p.m. (CST) on June 17
for the purchase of \$200,000 general obligation various purpose
bonds. Dated July 1, 1957. Due on
Feb. 1 from 1958 to 1980 inclusive.
The bonds are optional. Principal
and interest (F-A) payable at the
First National Bank, Schulenburg.
Legality approved by Dobbins &
Howard, of San Antonio.

Temple. Texas

#### Temple, Texas

**Bond Sale**—The \$2,300,000 water orks and sewer system revenue bonds offered June 11—v. 185, p. 2611—were awarded to a group headed by Merrill Lynch, Pierce, Fenner & Beane, at a price of 100.03, a net interest cost of about 4.20%, as follows:

\$835,000 4%s. Due on June 15 from 1958 to 1972 inclusive. 5,000 4.10s. Due on June 15 from 1973 to 1979 inclusive.

0,000 4.20s. Due on June 15 from 1980 to 1987 inclusive. 890,000 4.20s.

St. George, Utah

Bond Offering—The City Council will receive sealed bids until 3:30 p.m. (MST) on June 19 for the purchase of \$630,000 water and electric revenue bonds. Dated May 1 1957. Due on May 1 from and electric revenue bonds. Dated May 1, 1957. Due on May 1 from 1959 to 1977 inclusive. Callable on May 1, 1962. Principal and interest (M-N) payable at the Bank of St. George. Legality approved by Chapman & Cutler, of Chicago.

Additional Offering - Bids also will be received at the same time for the purchase of \$30,000 gen-eral obligation water bonds. Dated May 1, 1957. Due on May 1 from 1962 to 1964 inclusive. Principal and interest (M-N) payable at the Bank of St. George. Legality approved by Chapman & Cutler, of Chicago.

#### VERMONT

Vermont (State of)

Bond Offering — George H. Amidon, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 20 for the purchase of \$9,300,000 bonds, as fol-

56,000,000 highway construction bonds. Due on July 15 from 1958 to 1967 inclusive. 3,300,000 school building bonds. Due on July 15 from 1958 to 1977 inclusive.

Dated July 15, 1957. Principal and interest (J-J) payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### VIRGINIA

Arlington County (P. O. Richmond), Va.

Bonds Not Sold — Bids for the \$3,200,000 court house and sewer bonds offered June 11—v. 185, p. 2612—were rejected, according to report.

Fairfax County (P. O. Fairfax), Virginia

Virginia

Bond Offering — W. Clement
Jacobs, County Clerk, will receive
sealed bids until 12:15 p.m. (EST)
on June 26 for the purchase of
\$4,000,000 school bonds. Dated
March 1, 1956. Due on March 1
from 1959 to 1983 inclusive. Principal and interest (M-S) payable
at the National Bank of Fairfax;
First & Merchants National Bank,
Bichmond. or at the Chase Man-Richmond, or at the Chase Man-hattan Bank, New York City. Le-gality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

### New Kent County (P. O. New Kent), Va.

Bond Sale-The \$220,000 school building bonds offered June 12— v. 185, p. 2504—were awarded to Scott, Horner & Co., at a price of 100.12, a net interest cost of about 4.14%, as follows:

\$80,000 41/2s. Due on July 1 from 1958 to 1969 inclusive.

140,000 41/8s. Due on July 1 from 1970 to 1979 inclusive.

Smyth County (P. O. Marion), Va Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commisreceive sealed bids at the Commission's office, Room 222, Finance Building, Capitol Square, Va., until noon (EST) on June 27 for the purchase of \$1,680,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the Bank of Morion in Marion or at The Han-(J-J) payable at the Balk of Marion, in Marion, or at The Han-over Bank, New York City. Le-gality approved by Wood, King & Dawson, of New York City.

#### WASHINGTON

Cowlitz County Public Utility Dist. No. 1, Wash.

Bond Sale—A syndicate headed by Smith, Barney & Co., First Bos-ton Corp., and Foster & Marshall, just recently purchased an issue of \$20,300,000 Lewis River-Swift Plant No. 2, hydro-electric production system revenue bonds at a price of 96.50, as follows:

\$2,850,000 bonds: \$345,000 334s. Due on July 1 from 1960 to 50,000 bolts. \$352,000 \$4.45.
Due on July 1 from 1960 to 1962, inclusive; \$400,000 \$4.45.
due on July 1 from 1963 to 1965, inclusive; \$470,000 \$4.25.
due on July 1 from 1966 to 1968, inclusive; andl \$1,635,000 \$4.35.
due on July 1 from 1969 43/4s, due on July 1 from 1969 to 1976, inclusive.

17,450,000 bonds as 5s. due July 1, 2007.

The bonds are dated July 1, 1957 and are callable as of July 1, 1957. Principal and interest (J-J) payable at Chemical Corn Exchange Bank, New York City; Harris Trust & Savings Bank, Chicago; or at the National Bank of Commerce, Seattle. Legality approved by Wood, King & Dawson, of New York City.

The proceeds from the sale of the bonds will be applied toward the payment of the district's costs in connection with the construction of the Lewis River-Swift Hy-dro-Electric Project on the Lewis River in Skamania and Cowlitz Counties, Wash. The project consists of two interrelated projects: a dam and storage reservoir, a hydro-electric generating plant and related facilities, known as

constructed and owned by Pacific Power & Light Company, and a canal, a hydro-electric generating plant and related facilities, known as Swift Plant No. 2, which will be constructed and owned by the district. The cost of the entire project is estimated at \$69,855,000. The district's costs in connection The district's costs in connection with the project will amount to 26% of the total and Pacific's costs will amount to 74%. As between the district and Pacific, the right to the power and energy generated as a result of the construction of the project will be in the same

Among those associated with The First Boston Corporation, Smith, Barney & Co. and Foster & Marshall in the offering are:

Michigan Corporat; on; Ira Haupt & Co.; Gregory & Sons; King, Quirk & Co. Incorporated.

Wm. E. Pollock & Co., Inc.; Schwabacher & Co.; Tripp & Co., Inc.; G. H. Walker & Co.; Weeden & Co. Incorporated; Rand & Co.; Byrne and Phelps Incorporated; Stern Lauer & Co. Stern, Lauer & Co.

Pierce County Sch. Dist. No. 320 (P. O. Tacoma), Wash.

Bond Sale—The \$320,000 school bonds offered June 7—v. 185, p. 2612—were sold to the State of Washington, as 3¾s, at a price of par.

Port of Longview (P. O. Longview), Wash.

Bond Sale—The \$1,500,000 general obligation bonds offered June 11—v. 185, p. 2384—were awarded to a group composed of Blyth & Co.; Seattle-First National Bank. of Seattle: Northern Trust Co., of Chicago; Pacific National Bank Seattle; Pacific Northwest Co. Atkinson & Co., and June S. Jones & Co., as 4s, at a price of 100.11, a basis of about 3.98%.

#### WISCONSIN

Mishicot (Village), Mishicot, Gibson, Kossuth, Two Creeks, Two Rivers and Cooperstown (Towns) Joint School District No. 1 (P. O. Mishicot), Wis.

Bond Sale-The \$575,000 school bond Sale—The \$575,000 school building bonds offered June 5 —v. 185, p. 2504—were awarded to a group headed by the Channer Securities Co., at a price of 100.03, a net interest cost of about 4.19%, as follows: as follows:

\$230,000 4s. Due on July 1 from 1958 to 1967 inclusive. 345,000 41/4s. Due on July 1 from 1968 to 1977 inclusive.

Monroe (City and Town) Joint School District No. 1, Wis.

Bond Offering — Alvin H.
Babler, District Clerk, will receive sealed bids until 2 p.m.
(CDST) on July 2 for the purchase of \$1,150,000 building bonds Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at a bank agreed upon between the District Board and the ween the District Board and the bourchaser, or at the Commercial & Savings Bank, Monroe, or at the First National Bank, Monroe. Legality approved by Chapman & Cutler, of Chicago.

#### West Allis, Wis.

Bond Offering-Irvin F. Knoebel, City Comptroller, will receive sealed bids until 2 p.m. (CDST) on June 25 for the prechase of \$4,495,000 corporate purpose Swift Plant No. 1, which will be bonds. Dated July 1, 1957. Due

### GANADA

#### MANITOBA

Manitoba (Province of)
Debenture Sale—The \$7,500,000
5% hydro-electric debentures offered June 11 were awarded to a syndicate headed by James Richardson & Sons, at a price of 97.90.

#### QUEBEC

Marshall in the offering are:

Kuhn, Loeb & Co.; Lehman Brothers; A. C. Allyn and Company Incorporated; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation; Kidder, Peabody & Co.; R. W. Pressprich & Co.; White, Weld & Co.; A. G. Becker & Co. Incorporated; Clark, Dodge & Co.; Dominick & Dominick.

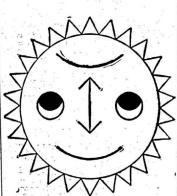
Estabrook & Co.; Hornblower & Weeks; F. S. Moseley & Co.; Wertheim & Co.; Bacon, Stevenson & Co.; J. C. Bradford & Co.; First of Montreal, Que.

Montreal, Que.

Registers Issue With SEC—The city filed a registration statement (file 2-13416) with the SEC on 7, 1957, seeking registration of \$7,200,000 of 5¼% sinking fund debentures for local improvements, due Feb. 15, 1977, and \$17,-800,000 of 5¼% sinking fund debentures for public works, due March 1, 1977. The public offering price and underwriting terms for these debentures, as well as the names of the underwriters, are to be supplied by amendment. The proceeds to the city from

The proceeds to the city from the sale of the local improvement debentures will be applied toward, debentures will be applied toward, or to the repayment of the interim bank borrowings incurred to finance temporarily, the cost of various condemnations of property in order to open, extend and widen certain streets, and the cost of certain other permanent local improvements, consisting of sewers, pavements and sidewalks. Proceeds of the sale of the public works debentures will be applied works debentures will be applied works dependires will be applied toward the cost of some or all of several public works or the re-payment of interim bank borrow-ings, incurred in connection therewith, including slum clearance; road and highway construction and grade separation; public ga-rages, parking grounds and markets; trunk sewers; parks; construction of a civic center and concert hall; and numerous other projects.

> twice as many could be saved. cer death is a needless death... tell us, is that every third can-The tragic fact, our doctors



#### LET'S LOOK AT THE BRIGHTER SIDE

Many thousands of Americans are cured of cancer every year. More and more people are going to their doctors in time...To learn how to head off cancer, call the American Cancer Society or write to "Cancer" in care of your local Post Office.

American Cancer Society