The COMMERCIAL and BUSINES ADMINISTRATION FINANCIAL CHRONICLE

Volume 185 Number 5643

New York 7, N. Y., Monday, June 3, 1957

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF-Wrigley Stores, Inc.—Stock on Quarterly Basis—

ACF-Wrigley Stores, Inc.—Stock on Quarterly Basis—
The directors on May 17 announced the adoption of a policy of placing the stock on a regular quarterly dividend basis. In furtherance with this policy the board declared its first quarterly dividend of 10 cents per share on the common stock, thus placing the stock on a 40-cent annual basis. The dividend will be paid on June 28, 1957 to stockholders of record on June 3, 1957.

The board also voted, a stock dividend of 2% on the common stock, also payable June 28, 1957 to stockholders of record on June 3, 1957.
The directors stated that they will consider a further stock dividend before the end of the next fiscal year ending June 30, 1958.

Stockholders entitled to receive fractional interests as part of the stock dividend may either sell them or buy the additional fractional interest. necessary to round out the stock dividend to the nearest full share. Stockholders will be provided with an Order Form to the Marine Midland Trust Co. of New-York to be executed on or before July 30, 1957. Fractional shares which remain outstanding after that date, will be sold and the cash proceeds will, be distributed to stockholders who have not issued orders pro-rata to their respective holdings.—V. 185, p. 2441. ers who have not issued orders pro-rata to their respe 185, p. 2441.

Aetna Industrial Corp. (N. Y.) -Acquisition-

This corporation acquired the Eisendrath Glove Co. of Marinette, Wis., Walter W. Weismann, Chairman of Aetna, announced on May 15. The price was not disclosed.

The glove company, founded in 1892, makes a wide line of leather and fabric dress gloves for men, women and children. Its plant in Marinette employs more than 350 workers.

Actna Industrial owns and operates companies in diversified light and heavy industries including boys apparel, lumber, road construction, asphalt, concrete, building supplies, industrial leathers, tools and textiles.

Carlton B. Adams, President of Eisendrath Glove, and John J. Wright, Sccretary and Treasurer, will continue in their posts, and will be made directors of Aetna.—V. 180, p. 1761.

Affiliated Fund, Inc.—Asset Value Increased-

During the six months' period from Nov. 1, 1956 to April 30, 1957, there was a gain of 25 cents per share in the net asset value of the stock after adjustment for the capital gain distribution paid Dec. 10, 1956. On April 30, 1957 the company had net assets of \$372,414,324 compared to \$357,977,445 on Oct. 31, 1956.—V. 185, p. 337.

Air Products, Inc.—Common Stock Offered—This corporation is offering to its common stockholders rights to subscribe at \$28 per share for 170,160 shares of additional common stock (par \$1) at the rate of one share for each six shares held of record on May 24, 1957. The subscription offer will expire at 3:30 p.m. (EDT) on June 10, 1957. The offering is being underwritten by a group of investment firms headed jointly by Reproduct group of investment firms headed jointly by Reynolds & Co., Inc.; Laurence M. Marks & Co., and Drexel & Co.

PROCEEDS—The not proceeds of the offering will be used to finance a part of the company's expansion program and to retire current bank loans. The company is building a new machine shop and plans the construction of an engineering and office building and a general factory at an estimated aggregate cost of \$2.775,000. The company also expects to spend \$1,400,000 by Dec. 31, 1957 for expansion of its cylinder gas operations.

BUSINESS—The principal business of the company is the design and manufacture of machinery and equipment and plants for production of oxygen, nitrogen and other gases and the leasing and sale of such equipment to various industries. Major users of the company's products include the steel, petroleum and chemical industries. Since 1946, the company has engaged in the manufacture and distribution of oxygen and acetylene gases at various locations in the United States.

EARNINGS—In the five years 1952-56, total revenues of the company acreased from \$6.944,694 to \$20,543,192 and net income from \$327,-429 to \$1,407,279, the latter figure being equal to \$1.65 per share of common stock outstanding prior to this offering. For the three months nded March 31, 1957 total revenues were \$12,142,255 and net income

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\$803,673, equal to 91 cents per share, also on shares outstanding prior to the current offering,

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding \$6,000,000 \$3,600,000 Unlimited 1,500,000 shs. 1,191,124 shs.

The company has made arrangements for the financing on a long-term basis of a major portion of the cost of lease plants under the terms of an indenture covering the secured notes, dated as of June 1, 1956, executed by the company in favor of Tradesmens Bank & Trust Co. (Philadelphia) as trustee. Each series of the secured notes is payable in 40 equal quarterly antalments commencing 15 months after initial issuance of each series. Increst rates on the principal amount of authorized secured notes are; on \$800,000—414%; on \$4,400,000—434%; on \$1,400,000—5146.

It is presently anticipated that all series B secured notes in the principal amount of \$2,000,000, will be issued during July or August,

1957. It is also anticipated that the remainder of the series C secured notes, in the principal amount of \$1,000,000, will be issued on or prior to Nov. 1, 1957.

†Not to exceed 50,000 shares of common stock are reserved under a restricted stock option plan; no options are oustanding thereunder.

UNDERWRITERS.—Set forth below are the names of principal underwriters who have severally agreed to purchase, as nearly as practicable in the following respective percentages, such of the shares of common stock of the company being offered pursuant to the company's offer to stockholders as may not be subscribed for by holders of the warrants:

of the warrants:			
Reynolds & Co., Inc Drexel & Co Laurence M. Marks & Co Eastman Dillon, Union Secu- rities & Co Kldder, Peabody & Co	11.0 11.0 4.0 4.0	Granbery, Marache & Co. Johnson, Lanc, Space & Co., Inc.	% 1.5 1.5 1.5 1.5
Carl M. Loeb, Rhoades & Co Smith, Barney & Co		Laird & Company, Corp	
Baker, Weeks & Co	2.5	Moore, Leonard & Lynch	1.5
Hemphill, Noyes & Co	2.5		1.5
Hornblower & Weeks	2.5		1.5
F. S. Moseley & Co	2.5	Rauscher, Pierce & Co., Inc.	
Paine, Webber, Jackson &	2.0	Reed, Lear & Co.	1.5
Curtis	2.5	Reinholdt & Gardner	1.5
Stroud & Co. Inc.	2.5	Saunders, Stiver & Co	1.5
Ball, Burge & Kraus	1.5	Singer, Deane & Scribner	1.5
J. Barth & Co.		Smith, Hague & Co	1.5
Petemen Fielder C.	1.5	Stern, Farnk, Meyer & Fox	1.5
Bateman, Eichler & Co Blair & Co. Inc	1.5	Underwood, Neuhaus & Co.,	4
C V Converse & C-	1.5	Inc.	1.5
C. V. Converse & Co	1.5	Warren W. York & Co., Inc.	1.5
-V. 185, p. 2209.			

Air Reduction Co., Inc.—Dedicates New Facility—

Air Reduction Co., Inc.—Dedicates New Facility—
In dedication ceremonies held on May 27, this company officially started production of liquid oxygen, nitrogen and argon at its new multi-million dollar air separation plant just completed in Chicago, Ill.

John A. Hill, President, commented on the tremendous growth ahead in the midwest metalworking industries which use Air Reduction's industrial gases and related welding and cutting equipment. Mr. Hill pointed out that the new plant has been designed so that it can be readily expanded to meet the growing need for oxygen, nitrogen and argon. At the conclusion of the ceremony, Mr. Hill threw the switch that put the plant "on stream." The plant, including related distribution facilities, cost in excess of 37,500,000 and is of completely modern design with push-button operation from an electronic control panel.

This plant—which will produce daily 55 tons of high purity liquid oxygen, 15 tons of liquid nitrogen, and 3½ tons of liquid argon—is the third large air separation plant completed by the company. Air Reduction already operates plants for the production of liquid oxygen, nitrogen and argon at Butler, Pa., and Riverton, N. J., and will soon complete construction of similar air separation plants at Los Angeles, Calif., and at Acton, Mass. Airco also operates over 70 plants throughout the country for the production of oxygen in gaseous form. Many of these plants also produce gaseous nitrogen and argon.

The company has other facilities in Chicago including an oxygen plant, an acetylene plant and a carbon dioxide plant.—V. 185, p. 1629.

Akron, Canton & Youngstown RR.—Earnings

Period End. April 30-	1957-N	Month-1956	1957-4 M	los.—1956
Railway oper. revenue Railway oper. expenses	\$561,616 397,663		\$2,184,476 1,574,379	\$2,073,261
Net rev. from ry. ops. Net railway oper. inc. —V. 185, p. 2209.	\$163,953 52,619		\$610,097 186,171	\$596,666 202,961

Alabama, Great Southern RR.-Earnings-

Period End. April 30-	1957—Month	-1956	1957—4 M	los.—1956
Railway oper. revenue Railway oper. expenses			\$6,120,331 4,757,816	\$6,068,170 4,684,295
Net rev. from ry. ops. Net railway oper, inc. -V. 135, p. 2231.	\$275,571 \$ 168,477	248,777 160,161	\$1,362,515 781,783	

Nornis, Adams Limited

Members: The Joronto Stock Exchange The Montreal Stock Exchange The Canadian Stock Exchange

200 Bay Street TORONTO, CANADA Telephone EM 8-4731

Branch Office: 73 Brock St., KINGSTON, ONT.

PRESIDENT Bruce A. Morris VICE-PRESIDENT George D. Adams

J. A. Rose, J. V. Brooks, C. Wahlroth Jr., A. W. Strickland, R. A. Mothersill, P. C. Waite, S. J. Hill

(Vern E.) Alden Co., Chicago, Ill.—Files With SEC-

The corporation on May 16 filed a letter of notification with the SEC covering \$100,000 of 10-year 12% Employees Participation Certificates to be offered at par (\$50 per certificate) to employees and retired partners of the company based on years of service and mutual agreement of the retired partners and the partnership. There will be no underwriting. The proceeds are to be used for working capital.

Aluminium Ltd. (& Subs.)—Earnings Higher—

Three Months Ended March 31—	1957 (in Canadia	1956 in Dollars)	
	5	\$	
Sales and revenues	123,509,071 95,618,357 12,120,035 794,183 17,450	6,558,247 797,569	
Net income	14,958,991 \$0.50 5,772,908 t is estimat	\$0.35 5,478,568	

Off the basis of present construction plans it is estimated that the portion of the income tax change for the full year 1957 that will be credited to "Reserve for Future Income Taxes" will somewhat exceed the \$18.5 million so credited in 1956.

tBased on shares outstanding at end of each period after giving effect to the 3-for-1 subdivision which became effective May 4, 1957. fEquivalent to U. S. 20c per share first quarter, U. S. 18%c per share first quarter 1956 after giving effect to the 3-for-1 subdivision.—V. 183, p. 2413.

American Guaranty Corp., Providence, R. I. — Files With Securities and Exchange Commission—

The corporation on May 13 filed a letter of notification with the SEC covering 38,651 shares of common stock (par \$1) to be offered to stockholders of record May 17, 1957 at \$7,50 per share on a basis of one new share for each three shares held; rights to expire June 28, 1957. Any unsubscribed shares will be offered to public residents in Rhode Island and Massachusetts. There will be no underwriting.— V. 184, p. 2009.

American Income Fund, Inc. (N. Y.)-Registers With Securities and Exchange Commission-

This corporation filed a registration statement with the SEC on May 24, 1957, covering 500,000 shares of its \$1 par capital stock. The Fund is a newly organized investment company. Burton H. Jackson is Fresident; Securities Cycle Research Corp., is Investment Adviser; Fund is a new, is President; Securities Cycle and there is no underwriter.

Amesbury Electric Light Co.-Merger Approved-See New England Electric System below .- V. 185, p. 606.

Ampex Corp., Redwood City, Calif.—Private Sale Arranged—George I. Long, President, on May 23 announced the completion of negotiations for the sale through Blyth & Co., Inc. of \$5,500,000 15-year 5% debentures a group of approximately 12 Eastern institutional investors.

These funds are to take care of the company's working capital requirements in its expanding operation.—V. 185, p. 636.

Anaconda Co.-C. F. Kelley Dies-

Cornelius Francis Kelley, 82, Chairman of the Executive Committee nd former Chairman of the board, died on May 12 in New York City.

Archer-Daniels-Midland Co.-Expands in Italy-

The company disclosed on May 24 an expansion move into Italy.

T. L. Daniels, President, said the company has licensed one of aly's largest resin manufacturing concerns, Azienda Lavorazione olori Resine e Affini, to make a number of ADM products on a syalty basis.

y basis, said the firm, known in business circles as ALCREA, soon will

He said the firm, known in business circles as ALCARA, soon wheelin production of synthetic resins, copolymers, plasticizers and foundry core oils and binders based on ADM research and know-how.

ALCREA, located in Milan, will continue to produce its own line of resins but will use ADM trade names on many of its new products. The Italian company has purchased materials, chiefly fatty acids, from ADM for many years.

The old resin manufacturer in Italy, ALCREA was founded in 1936.

The old resin manufacturer in Italy, ALCREA was founded in 1936. It is one of the few Italian companies which operated throughout World War II.—V. 185, p. 2322.

Associates Investment Co.-Registers With SEC-

Associates Investment Co.—Registers With SEC—
This company filed a registration statement with the SEC on May 24, 1957, covering \$20,000,000 of subordinated debentures due June 1, 1977 to be offered for public sale through an underwriting group headed by Salomon Bros. & Hutzler and Lehman Brothers. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Associates and its subsidiaries are engaged primarily in automobile sales financing and insurance incident thereto principally in territories east of the Rocky Mountains in the United States and Canada. Net proceeds of the sale of the debentures will be used to increase or maintain the working capital of the company but will be initially applied to the reduction of short-term notes due within one year. The additional working capital may be used for the purchase of receivables in the ordinary course of its financing activities, may be advanced to or invested in subsidiaries for such purposes, including among other things, the bulk purchase of receivables, or may be advanced to or invested in subsidiaries for such other purposes as relate to their respective businesses.—V. 185, p. 1038.

Atchison. Toneka & Santa Fe Ry Farmings

Atchison, Topeka & Santa Fe Ry.-Earnings-

Period End. April 30—	Period End. April 30— 1957—Month—1956		1957—4 Mos.—1956		
	\$	\$	\$	\$	
Railway oper. revenue	51,994,970	49,063,467	196,615,061	189,352,815	
Railway oper. expenses	39,393,503	36,412,571	150,573,632	143,122,012	
Net rev. from ry. ops.	12,601,467	12,655;896	46,041,429	46,230,803	
Net railway oper. inc. -V. 185, p. 2322.	5,515,536	6,211,690	19,147,701	21,193,064	

Atlanta & St. Andrews Bay Ry.—Earnings—

Period End. April 30-	1957-Mc	nth—1956	1957-4 N	Ios.—1956
Railway oper. revenue	\$395,232	\$364,817	\$1,464,567	\$1,432,875
Railway oper. expenses	171,337	167,382	653,549	€60,494
Net rev. from ry. oper.	\$223,895	\$197,435	\$811,018	\$772.381
Net railway oper, income	80,374	71,975	291,934	295,425
V. 185, p. 2210.				

Atlanta & West Point RR.—Earnings.—

Period End. April 30-	1957—Mo	nth—1956	1957—4 N	Ios.—1956
Railway oper. revenue	\$333,996	\$342,134	\$1,310,016	\$1,362,163
Railway oper. expenses	290,936	296,943	1,175,502	1,211,524
Net rev. from ry. ops.	\$43,060	\$45,191	\$134,514	\$150,644
Net ry. operating inc *Deficit.—V. 185, p. 244	13,680	2,962	8,299	*27,928

Atlas Consolidated Mining & Development Corp .-Law Suit Settled-

A 100,000,000 peso (\$50,000,000) law suit filed last September, 1956, against this corporation—the largest open-pit copper mine in the Orient—was dismissed on May 27, 1957, in favor of the defendants through an order of the Court of First Instance in Manila, Philippines, it was announced on May 28 by Colonel Andres Soriano, President.

The court dismissed the case upon the filing on May 24, 1957, of a

joint petition by three plaintiffs, all of New York, and Atlas and other individual defendants. The order of dismissal constitutes a final judgment and provides for a token payment of \$7,500 to the defendants for court fees and expenses.

The plaintiffs were Educated Toward Provided Toward To

ment and provides for a token payment of \$7,500 to the defendants for court fees and expenses.

The plaintiffs were Edythe F. Heyman, Lester Osterman and the brokerage firm of Abraham & Co., who sued on their own behalf as stockholders of Mindanao Mother Lode Mines, Inc., a Philippine mining company, and on behalf of Mindanao itself, which formerly had owned properties acquired by and being operated by Atlas.

The court action was taken after the plaintiffs acknowledged that "After a thorough investigation of the facts" they are convinced "that no liability, actual or contingent, exists against the defendants by reason of the acquisition by Atlas from Mindanao of the mining properties located on the Island of Cebu in the Philippines."

The defendants, which included Colonel Soriano, acknowledged in bringing the law suit to an end, that "after taking the deposition of the plaintiffs," they were convinced "that the plaintiffs instituted this action in good faith."—V. 184, p. 1118.

Baker-Raulang Co.-New President-

Daker-Adwell has been elected President of this Cleveland manuacturer of gas and electric materials-handling trucks. He formerly Vice-President and General Manager of the Hyster Portland, Ore. Mr. Caldwell succeeds Percy L. Douglas, who cas a director of Baker-Raulang and Executive Vice-Presiden Baker's parent company, Otis Elevator Co.—V. 178, p. 1874.

Baltimore & Ohio RR.—Earnings—

Period End. April 30—	1957-Month-1956		1957-4 Mos1956		
Railway oper. revenue Railway oper. expenses	\$ 40 586 093	\$ 40.336.186	\$ 154,899,646 123,964,139	\$ 152,194,375 125,850,547	
Net rev. from ry. ops. Net railway oper. inc	8,772,260 3,489,686	8,468,298 4,345,077	30,935,507 12,675,923	26,343,823 11,935,402	

Base Metals Mining Corp. Ltd.—Jamaican Operations

C. Douglas Cameron, President, on May 22 announced:
"The Pan Jamaican-Base Metals Cockpit No. 1 Well was spudded
on on April 10 and has been drilled and completed to a depth of

p.534 reet.
"Pan Jamaican are now preparing to move the drilling rig to the Negril District to drill the West Negril No. 1 Pan Jamaican-Base Metals Well.

Metals Well.

"Base Metals has expended in the neighborhood of \$750.000 in exploration, using the most modern and scientific methods, which culminated in the drilling of Base Metals Negril No. 1 Well.

"Jamaican Stanolind Oil Co. have changed their name to Pan Jamaican Oil Co. The parent company, in Tulsa, have changed their name from Stanolind Oil & Gas Co. to Pan American Petroleum Corp., in view of their widespread activities for exploration for oil in Canada, the United States, Cuba, Venezuela and Jamaica."—V. 183, p. 106. in Canaua, ... V. 183, p. 106.

Basin Royalty Co. (Tex.)--Stock Offered-The company on April 17 publicly offered 94,900 shares of common stock at par (\$2 per share). No underwriting is involved.

Volved.

Subscription will be accepted for cash or terms of 20% down nament and 12 equal monthly instalments. Certificates will be issued within 30 days from date of payment in a.d. Time payment contracts will opar 5% interest per annum on the outstanding balance and a contract may be cancelled by the purchaser at any time.

All subscriptions paid in will be deposited in the American National Pank of Amerillo in "Basin Royalty Company Escrow Account" and held in escrow until \$20,000 has been pad in as required by Texas-5-atutes. At such time, and after due action by resolution of the board of directors, actual operation of the company will begin:

If \$20,000 is not paid in all money received for subscriptions will be refunded, otherwise no refunds will be made.

PROCEEDS—The net proceeds are to be used for purchase of pro-

PROCEEDS—The net proceeds are to be used for purchase of producing and non-producing oil and gas royalties and minerals; and for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outs and

Common stock (par \$2) Authorized 100,000 shs.

BUSINESS—Company is increperted in Texas. Its principal ouslness office is located at 826 Amarillo Bullding, Amarillo, Texas.

The company proposes to buy, seil, or deal in oil and gas properties including producing and non-producing oil and gas royalties and minerals, primarly in the Texas Panhandle region. A limited amount of trading and investment is contemplated in leasehold interests, which will most often be incidental to development of drilling blocks. Such activities, however, will be subject to the restrictions prohibiting the company from being made liable for any part of the cost to drill oil and gas tests.—V. 185, p. 1150.

Bell & Howell Co .- Sells Hi-Fi Consols Line-

This company's line of high fidelity radio-phonograph consoles has been sold to Columbia Records, Inc., a subsidiary of Columbia Broadcasting System, Inc., it was disclosed on May 20 by Charles H. Percy. President of Lell & Howell, and Goddard Lleberson, President of Columbia Records. The sale became effective immediately. There will be no interruption in the manufacturing, selling and servicing of the units.

Mr. Percy stated that the sale includes only the company's six phone.

be no interruption in the manufacturing, selling and servicing of the units.

Mr. Percy stated that the sale includes only the company's six phonograph and phonograph-radio-tape recorder combinations, ranging in price from \$595 to \$1,800. Bell & Howell and Columbia will each continue to manufacture and sell its own line of tape recorders.

He said Bell & Howell excepted Columbia's offer in order to devote capital, manpower and facilities to the expanding requirements of its photographic and tape recorder lines.

Columbia will take over the servicing of Bell & Howell high fidelity consoles now in the hands of dealers and consumers.

Magnetic tape recorders will continue to be an important area of Bell & Howell's electronic engineering, manufacturing and marketing programs, Mr. Percy stated. He added that this company will expand the distribution of tape recorders, now sold through photographic, music and appliance stores.—V. 185, p. 1633.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Mar. 31	1957-Mor	th—1956	1957—3-M		
Operating revenues	\$29,241,434	\$26,889,401	\$87,077,732	\$78,317,045	
Operating expenses	20,257,511	19,246,893	56,609,700	56,620,465	
Federal income taxes			11,057,100		
Other oper. taxes			4,116,627	3,877,323	
And an analysis of the second					
the second control of	+4 045:004	40 000 000	610 004 DOE	CO 447 C57	

Net oper income \$4.045.831 \$3,338.890 \$12.294.305 \$9,447.657 Net after charges 3,526,000 2,874,170 10,747,874 8,068,870 -V. 185, p. 2095.

Bellanca Corn.—Listing Suspension Continued-

The Securities and Exchange Commission on May 24 announced the suance of an order pursuant to the Securities Exchange Act of 1934 ispending trading on the American Stock Exchange in the \$1 par apital stock of this corporation for a further ten-day period, May 25 June 3, 1957, inclusive.—V. 185, p. 2322.

Benguet Consolidated, Inc.—Announces New Contract

Ralph Crosby, Executive Vice-President of this company and Marino Olondriz, President of Consolidated Mines, Inc., on May 22 announced a contract has been signed covering the sale of 550,000 tons refractory chrome ore fines, the first large sale of this product. Benguet and Consolidated, in addition to this, are currently producing and selling approximately 575,000 tons of lump ore.—V. 184, p. 3.

Bessemer & Lake Erie RR.-Earnings-

Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956 Railway oper. revenue \$1,997,083 \$2,312,134 \$6,130,160 \$6,612,107 Railway oper. expenses 1,623,649 1,909,878 5,925,015 6,692,834

Net rev. from ry. oper. \$373,434 Net railway oper. income 398,128 *Deficit.—V. 185, p. 2211. \$402,256 \$205,145 456,770 1,087,248

Bethlehem Foundry & Machine Co.-New Control-See Superior Tool & Die Co. below -V 177, p. 1898.

Birdsboro Steel Foundry & Machine Co.-Sales Rise

G. Clymer Brooke, President, on May 23 told stockholders that profits so far this year are in excess of profits last year. He said that the company had get sales of \$3,051,889 for the first four months this year, as compared with net sales amounting to \$5,398,739 during the corresponding period last year.—V. 185, p. 2095.

Bishop Oil Co. (& Subs.)—Earnings Lower—

Quarter Ended March 31— Sales of crude oil, natural gasoline and gas Dividends and other income	1957 \$680,103 14,772	1956 \$705,274 14,670
Total incomeOperating expensesOther expenses	\$694,875 327,937 264,796	\$719,944 279,336 321,856
Net income per share (562,826 shares)	\$102,142 \$0.18	\$118,752 \$0.21

Bohn Aluminum & Brass Corp.—Plans Sale of Diamond T Shares-

mond T Shares—
Simon D. Den Uyl, President, on May 28 said he is negotiating for the sale of Bohn's 137,480 shares of Diamond T. Motor Car Co. stock—but he declined to say with whom.
"We have held negotiations with a number of people," Mr. Den Uyl said. "But until something is concluded—if it ever is concluded—I am duty-bound to keep quiet about it."
His remarks followed a denial on May 28 by White Motor Co. that it was negotiating for the assets or stock of Diamond T.

Sells Reo Motors, Inc. Assets-See White Motor Co. below .-- V. 185, p. 339.

Boston Edison Co.—Bids for Bonds June 4-

The company at 182 Tremont St., Boston, Mass., will up to noon (EDT) on June 4 receive bids for the purchase of \$25,000,000 first mortgage bonds, series F, due 1987.—See also V. 185, p. 2211.

Botany Mills, Inc.—Acquires United Supply Stock— See Graham-Paige Corp. below.-V. 185, p. 2443.

Brandywine Loan, Inc., Coatesville, Pa.-Files With Securities and Exchange Commission-

The corporation on May 17 filed a letter of notification wit SEC covering \$250,000 of 7% 10-year debentures to be offer multiples of \$100 each, without underwriting. The proceeds are used for working capital.

Braniff Airways, Inc.—Service Starts to Colombia-

Braniff International Airways on May 15 inaugurated the first U. S. air service between New York and Bogota, Colombia, when its DC-6 "EL Conquistador" plane departed for Bogota via Washington, Miami and Panama.

Initially Eraniff will fly three round trip flights between New York and bogota.—V. 135, p. 1862.

Brewster-Bartle Drilling Co., Inc.-Drills-

This company expects this month to launch its ninth submersible drilling barge for drilling in shallow and protected waters. The drilling equipment will be transferred from one of their large land rigs to this barge

parge.

e construction of the new Kermac 46 style mobile barge for deep

drilling is on schedule and will be available for operation late in INCOME STATEMENT FOR QUARTER ENDED MARCH 31,

Contract revenue
Drilling cost, depreciation and field overhead
Cil and gas operations
General and administrative exponse
Interest, etc., deductions (net)
Provision for income taxes 1,755,635 101,617 78,309 \$115,920 Net income ____ __V. 185, p. 1383.

British Industries Corp.—Sales & Profits Rise-

Sales of this company's products for the first three months of 1957 were \$1,683,236, as compared to \$1,080,761 for the similar period last year.

last year.

After provision for Federal income taxes, this resulted in a net profit of \$109,679, compared to \$55,033 in 1956, or 46c per share, compared to 24c, as adjusted to reflect the number of shares outstanding last year.

Total assets as of March 31, 1957 were \$1,715,515, compared with total liabilities of \$923,3.9. The surplus stood at \$672,198, as compared to \$580,536 at the end of Decomber 1055,

A regular quarterly dividend of 7½c per share was paid on March 29, 1957.—V. 185, p. 2443.

Brunswick-Balke-Collender Co.-Financing Program

Brunswick-Balke-Collender Co.—Financing Program
This commany and C. I. T. Corp., a subsidiary of C. I. T. Financial
Corp., on May 21 announced that they have concluded arrangements
that will enable Brunswick to expand long-term pay-as-you-go sales
of its automatic pinsetter for bowling establishments.
R. F. Bensinger and B. E. Bensinger, Chairman and President, respectively, of Brunswick, said that a part of the proceeds of an
initial \$25,000,000 transaction was used by Brunswick to acquire full
ownership of the Brunswick-Murray Automatic Pinsetter Corp. by buying the 50% stock interest owned by the Murray Corp. of America,
and to satisfy other advances made to the pinsetter corporation.
The Brunswick-Murray Automatic Pinsetter Corp. was formed last
year by the Murray and Brunswick companies.
C. I. T. Corp. also will finance future sales of the automatic pinsetter, announced A. O. Dietz, President of C. I. T. Financial Corp.
This will enable Brunswick to continue selling the machines on a
long-term installment basis.
The manufacturing, installation and servicing of the machines, the
Pensingers pointed out, will continue to be handled by the Otis
Elevator Co. Otis' facilities include 268 service depots, located strategically across the nation.
"This three-way arrangement—Brunswick to engineer, sell, distribute
and promote the pinsetter, Otis to manufacture, install and service
it, and C. I. T. Corp. to handle financing—insures Brunswick's continued leadership in bowling," the Bensingers said. "The automatic
pinsetter, first offered only a year ago, already is installed in more
than 3,500 alleys, and a substantial number of orders is on hand."
The Brunswick-Balke-Collender Co. is also one of the larkest producers and distributors of school furniture and gymnasium equipment
and manufactures many aircraft and guided missiles components.
See also Murray Corp. of America—V. 185, p. 2211.

Burroughs Corp .- Announces New Development-

Burroughs Corp.—Announces New Development—

A new high-speed bank bookkeeping machine, combining electromechanical and electronic principles to bring a high degree of automation to the time-consuming posting overation, 'as been developed
for sale by this corporation, it was announced on May 18.

Called the Sensitronic, the compact new macaine uses electronic
components and magnetic code stripes to perform most of its posting operations without assistance from an operator, according to Ken
T. Bement, General Sales Manager of the Burroughs Division.

Mr. Bement said the key to the electronic controls is the use
of three magnetic code stripes on the back of the form to store the
account number, item count, account balance with sign, line, selection, alert notice and code checking information. The smudge-proof
stripes cover only two-thirds of an inch on the back of the form,
allowing space for other printing use.

Despite the magnetic code, Mr. Bement pointed out, the Sensitronic is able to handle a variety of forms, permitting backers to
specify the printed results desired on the form.—V. 185, p. 1882.

Butler Brothers, Chicago, Ill.—Registers With SEC-

Butler Brothers, Chicago, III.—Registers With SEC—This corporation on May 28 filed a registration statment with the SEC covering 40,000 shares of its \$15 par common stock. The company proposes to offer certain of the Ben Franklin Franchise Holders the right to purchase Butler Erothers stock, at a price to be supplied by amendment. The right to purchase is based upon rebate paid to the franchise holder under the terms and provisions of the franchise contract between the Butler Brothers and the store owner. The store owner is offered the opportunity to buy the number of shares equal to the price per share divided into 50% of the amount of rebate paid under the franchise contract for the calendar year 1956, provided, however, that no fractional shares will be offered nor sold. Butler Erothers is engaged in the distribution of general merchandise.—V. 185, p. 2211.

Butte Copper & Zinc Co .- Omits Dividend-

The directors have taken no action on the dividend on the capital stock normally declared at this time. The company has been making two payments yearly. In 1956 it paid 25 cents per share in June and 75 cents per share in December.

The company reports it had a loss of \$1,029 for the first quarter of 1957, compared with a profit of \$3,559 in the first three months of 1955.

1957. Comparer with a profit of \$3,559 in the first three months of 1958.

The company said operation of its manganese mine, run jointly with Anaconda Co. for the three months ended March 31, resulted in costs of \$332,865 in excess of gross income.

The report noted that during the 1957 period Anaconda's concentrating plant was shut down for reconditioning and the ore mined was stockpiled and not treated. Value of ore is added to net proceeds only, after settlement is received. Lutte Copper's share of this excess of costs over gross income—a total of \$234.472—is deductible from the company's share of net proceeds from saies in luture periods. Butter Copper's portion of excess of costs is \$166.432, to which is added an adjustment of \$3,040 for ore mined from the Ella Claim, and an advance of \$65,006 received from the Anaconda Co.—V. 174, p. 798.

Buzzards Bay Gas Co., Hyannis, Mass. - Files With Securities and Exchange Commission-

The company on May 22 filed a letter of notification with the SEC covering 5,840 shares of 6% prior prefeired stock to be offered at par (825 per share), through Coffin & Burr, Inc., Boston, Mass, The proceeds are to be used for the purchase of the Barnstable pipeline.—V. 185, p. 819.

(A. M.) Byers Co.-Drops Plan to Split Stock-Plans Recapitalization-

Recapitalization—

The company has withdrawn a proposal for a 3-for-1 split of the common stock, it was announced on May 3.

A special meeting, scheduled for May 7, was postponed to June 17, Holders will vote on a recapitalization program, but it will be considerably changed from that announced last March.

The new proposal calls for an increase in authorized common stock to about 625,000 shares from the present 325,000 shares. The original program involved an increase to 1,275,000 shares.

The General Tire & Rubber Co. owns a majority interest in Byers, a producer of wrought fron pipe.

The Byers spokesman said the split proposal had been withdrawn because "we did not want to dilute the voting strength of the existing common and preferred stock." He said the company had "no immediate plans" for using the additional stock it is requesting. A proxy statement said it was desirable for expansion purposes.—V. 185, p. 1039.

Calumet & Hecla, Inc.—Changes in Personnel-

Horace Y. Bassett, Executive Vice-President, has been elected President and Chief Executive Officer, effective June 1, 1957. He succeeds Endicott R. Lovell, President for 13 years, who having reached the company's normal retirement age, has been named Chairman of the Board and Chairman of the Executive Committee.—V. 176, p. 1766.

Canadian Fund, Inc.—Assets Now Exceed \$44,000,000

Canadian Fund, Inc.—Assets Now Exceed \$44,000,000. This mutual fund, the first created in the United States for investment in Canada, is five years old this month. Shares were first ordered publicly on April 30, 1952, and the fund became available on an "open end" basis as of May 15, 1952.

From the first public offering to April 30, 1957, shares outstanding have increased from 900,000 to 2,100,000, and total net assets have grown from \$10,611,000 to \$44,648,000. The Fund, which is managed by Calvin Bullock, Ltd., managers of a group of U. S. and Canadian investment companies whose total assets exceed \$400,000,000, now has more than 17,000 shareholders.

On a per share basis, the net asset value of Canadian Fund, Inc. has increased from \$11.79 on April 30, 1952, to \$20.19 on April 30, 1957, a rise of \$1½, adding back \$1.14 in net securities proits distributed over the period. In addition, the fund has paid dividends from net investment income of \$1.80 per share.

As of April 30, 1957, Canadian Fund, Inc., held a diversified list

As of April 30, 1957, Canadian Fund, Inc., held a diversified list of 47 Canadian common stocks. Its largest holdings were in the shares of oil and gas companies, which represented 18.90% of total assets, while the shares of metals and mining companies represented 17.95% and paper and pulp companies represented 14.60%.—V. 185, p. 1746

Canadian Pipelines & Petroleums Ltd.—Amalgamation See Scurry-Rainbow Oil Ltd. below .-- V. 185, p. 2096.

Capital Airlines, Inc.—Delays Expansion Program-

The corporation on May 7 notified a group of 24 banks, headed by the Chase Manhadan Lank of New York, that it will not be using a \$45,009,000 line of credit with them because it has decided to hold up plans to purchase new turbo-prop and jet aircraft.

The corporation has reported a net loss for the March, 1957, quarter of \$1,870,171 compared with \$1,043,085 for the same three months in 1956 although operating revenues were up to \$19,269,371 against \$11,872,869.

Estimates for April, however, the company said, indicate an operating profit of \$260,000 compared with an operating loss of \$49,000 for the like month of last year and net profit of \$250,000 against a deficit of, \$42,000 a year earlier. The company has failed to find a market as yet for 10 Constellation airliners. Money from the sale of these planes was to have formed part of the financing of some of the new planes the company wanted to acquire.

Being held up are orders for 15 Vickers Viscount turbo-prop liners that were to have been delivered during the rest of the year. Capital Airlines, Inc. said it also has decided not to proceed now with plans to acquire 10 Comet IV jet liners.—V. 184, p. 106.

Capital Reserve Corp., Washington, D. C .- Registers

With Securities and Exchange Commission—
This corporation filed an amendment with the SEC on May 24, 1957- to its registration statement covering an additional \$1,000,000 in Potomac Plans for the Systematic Accumulation of common stock of Potomac Electric Power Co.—V. 183, p. 2642.

Carolina & North Western Ry. Earnings.

Period End. April 30-	1957—Mo	nth—1956	1957—4 M	fos.—1956
Railway oper, revenue	\$308,400	\$341,075	\$1,233,050	\$1,354,384
Railway oper, expenses	167,942	157,567	692,743	711,825
Net rev. from ry. ops.	\$140,458	\$183,508	\$540,307	\$642,559
Net railway oper. inc	57,749	93,941	216,106	282,657
V. 185, p. 2322.		10.0		

(William) Carter Co.-16% Sales Rise Forecast-

Horace A. Carter, President and Treasurer, announced on May 28 that the company will double the manufacturing capacity at its seventh

mill in Thomaston, Ga. An \$800,000 expansion at the Barnesville, Ga. plant will be completed in June.

Sales in 1957 which rose 12% in the first five months, are expected to be 16% ahead of 1956; according to Mr. Carter.—V. 185, p. 715

Central Foundry Co.-New President-

At a meeting of the board of directors which was held on May 27, J. Nolan, Jr. requested that he be relieved as President of the company. He will continue as a director.

James K. Norris was elected President and was also elected a director replacing Prank P. Gage, who resigned.

Mr. Norris was Chairman of the Board of Utica Drop Forge & Tool Corp. until July, 1956.—V. 184, p. 1911.

Central of Georgia Ry.—Bids June 3 for Certificates

The company will up to noon (EDT) on June 3, at the office of J. P. Morgan & Co. Incorporated, New York, N. Y., receive bids for the purchase from it of \$2,550,000 equipment trust certificates, series D, to mature in 30 equal semi-annual installments and to be secured by new equipment costing not less than \$3,210,698.—V. 185, p. 2443.

Central-Illinois Securities Corp.-Moves Office-

. This company announces the temporary removal of its office to 350 Fifth Ave. (Room 2001), New York I, N. Y.—V. 184, p. 1791.

Central RR. of New Jersey-Earnings-

Period End April 30— 1957—Month—1956 1957—4 Mos.—1956 Rail ay oper, revenue \$5,149,803 \$5,127;287 \$19,567,698 \$20,285,754 Railway oper, expenses 3,524,267 3,998,733 15,790,419 15,971,577 Net rev. from ry. oper: \$1,225,541 \$1,128,554 \$3,777,279 \$4,314,177
Net railway oper: income 506,017 389,679 922,159 1,420,390

Central Vermont Public Service Corp.—Stock Offered—Hallgarten & Co. and associates on May 28 offered 125,000 shares of common stock (par \$6) at \$17 per share.

PROCEEDS—Net proceeds from the sale of these shares will be applied principally to the repayment of \$1,950,000 outstanding short-term borrowings incurred for interim financing of construction and the purchase of commen stock of Vermont Electric Power Co., Inc. The company's construction program for the year 1957 is expected to result in the expenditure of about \$1,750,000. In addition, approximately \$56,000 will be invested in Yankee Atomic Electric Co. and an undetermined amount, estimated not to exceed \$1,500,000, will be invested in Vermont Electric Power Co., Inc. in the years 1957 and 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding series		410.004.004
Pfd. stock cumul. (\$100 par value)	98,652 shs.	\$19,204,000
Outstanding ser. (see Balance Sheet) Common stock (\$6 par value)	1,076,026 shs.	65,538 shs
The amount of bonds issuable under but it is subject to certain restrictions.	the Indentu	re is unlimited

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares of the common stock offered hereby set opposite their respective names below;

Hallgarten & Co 16,000 A. C. Allyn & Co., Inc 7,500	F. S. Moseley & Co 7,500 Paine, Webber, Jackson &
A. G. Becker & Co. Inc 7,500 Hornblower & Weeks 7,500 W. E. Hutton & Co 7,500	Curtis 7,500 R. W. Pressprich & Co. 7,500
A. M. Kidder & Co., Inc. 4,000 Kidder, Peabody & Co. 10,000 Kormendl & Co., Inc. 2,500	Chas. W. Scranton & Co 2,500 Tucker, Anthony & R. L.
Merrill Lynch, Pierce, Fen- ner & Beane 10,000 —V. 185, p. 2329.	Day 7,507 White, Weld & Co. 10,000 Dean Witter & Co. 7,500

Central Vermont Ry.—Earnings—

Period End. April 30-	1957-Mor	th—1956	1957—4 N	Ios.—1956	
Railway oper. revenue Railway oper. expenses	\$1,014,000 830,726	\$994,000 728,216	\$3,922,000 3,017,661	\$3,760,000 2,854,768	
Net rev. from ry. oper. Net railway oper. income *Deficit.—V. 185, p. 22	\$183,284 *60,638	\$265,734 102,357	\$904,339 128,081	\$905,232 255,408	

Chinese World of New York, Inc., New York, N. Y.— Files With Securities and Exchange Commission—

The corporation, which is in a newspaper publishing business, on May 21 filed a letter of notification with the SEC covering 5,000 shares of compon stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to purchase equipment, etc.

Chrysler Corp.—Airtemp Launches Plan to Widen Car Air Conditioner Market—

Announcement of plans to make Chrysler Airtemp's new car air conditioner "available to a wider consumer market" was made on May 16 by M. B. Smith, Assistant to Vice-President in Charge of Sales.

"Our ultimate objective is to make the Airtemp conditioner available on a nationwide basis to every car owner in America," Mr. Smith, declared.

Introduced on the market recently, the new car air conditioner priced to refail at around \$300 installed.—V. 185, p. 2096.

Cincinnati, New Orleans & Texas Pacific Ry.—Earns.

Period End. April 30— 1957—Month—1956 1957—4 Mos.—19 Railway oper. revenue \$3,668,617 \$3,845,203 \$14,574,828 \$14,669, Railway oper. expenses 2,442,713 2,248,498 9,565,080 9,390. 9.390,159 Net rev. from ry. ops. \$1,225,904 \$1,596,705 \$5,009,748 \$5,279,503 Net ry. oper. income__ 698,673 305,714 2,862,312 2,793,375 -V. 185, p. 2212.

C. I. T. Financial Corp.—New Contract-

See Brunswick-Balke-Collender Co. above.-V. 185, p. 1151.

Cities Service Co., New York-Registers With SEC-

This company and the Employees Thrift Plan of Cities Service Co. and participating subsidiary companies, filed a registration statement with the SEC on May 23, 1957, covering \$5,390,000 of participations in the said thrift plan together with 80,000 shares of Cities Service common stock which may be purchased under the plan —V. 185, p. 1272.

Colonial Stores Inc.—Debentures Sold—The \$5,000,000 of 4.90% sinking fund debentures to de May 1, 1977, which were publicly offered on May 21 through Hemphill, Noyes & Co. and associates at 100% and accrued interest, were quickly sold. See details in V. 185, p. 2444.

Colorado & Wyoming Ry. - Earnings

Period End. April 30—	1957—Mo	nth—1956	1957—4 Mos.—1956	
Railway oper. revenue	\$391,447	\$329,914	\$1,565,270 \$1,337,94	
Railway oper. expenses	210,017	189,675	880,091 801,90	
Net rev. from ry. oper. Net railway oper. income —V. 185, p. 2444.	\$181,430 69,572	\$140,239 57,670	\$685,179 274,351	\$536,036 224,750

Columbia Broadcasting System, Inc.—Unit Expands— See Bell & Howell Co. above.-V. 185, p. 2212.

Columbia Gas System, Inc .- To Increase Investments-

The SEC, it was announced on May 28, has issued an order authorizing The Columbia Gas System, Inc., to make additional investments in two of its subsidiaries, as follows: Central Kentucky Natural Gas Co., \$1,300,000 of additional common stock and \$1,300,000 of installment notes; and The Ohio Fuel Gas Co., \$8,100,000 of additional common stock and \$19,400,000 of installment notes. The securities will be issued and sold periodically by the subsidiaries when and to the extent that funds are required for the 1957 construction programs of the subsidiaries.—V. 185, p. 2330.

Columbian Carbon Co (& Suba) Tamin

	ai mings—	the late of the
3 Months Ended March 31—	1957	1956
Sales and other income	\$19,418,814	\$16 838 111
Coses and expenses	17.786.976	15,076,658
Net earnings	1,631,838	
Earnings per share	\$1.01	\$1.09
—V. 185, p. 2444.		Ψ1.03

Commercial Credit Co.—Registers With SEC-

Commercial Credit Co.—Registers With SEC—

The company or May 28 filed a registration statement with the SEC covering a proposed issue of \$57,000,000-0f notes due 1977, to be offered for public sale-through an underwriting group headed by The Pirsb Boston Corp- and Kidder, Peabody & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment. The net proceeds will be used to increase or maintain the working capital of the company, which in turn-may be used for the purchase of receivables in the ordinary course of the company's financing activities; may be advanced to or invested in subsidiaries for such purposes or for such other purposes as relate to their respective businesses; or initially may be applied to the reduction of short-term loans.—V. 185, p. 1151.

Community Public Service Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates offered on May 29 \$3,000,000 of first mortgage bonds, series E, 5%% due June 1, 1987, at 101.875% and accrued interest, to yield approximately 5.25%. The underwriters won award of the bonds at competitive sale May 28 on a bid of 100.14%

Kidder, Peabody & Co. bid 100.57% for the bonds, with a $5\frac{5}{8}$ %

The new bonds will be redeemable at regular redemption prices receding from 106.88% to par, and at special redemption prices ranging from 101.875% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be used by the company to pay bank loans, incurred, in connection with the construction program, and the balance of the proceeds will be used for construction now in progress.

BUSINESS—Company is engaged in the electric light and power and gas businesses wholly within the States of Texas and New Mexico, and incidental to its electric and gas businesses sells appliances. Territory served by the company with electricity covers 67 incorporated towns in Texas and nine incorporated towns in New Mexico and adjucent rural areas, with an estimated population of about 224,000. Towns served with natural gas are all in West Texas and have an estimated population of 25,750.

EARNINGS—Total operating revenues of the

EARNINGS-Total operating revenues of the company for the year 1956 aggregated \$11,427,202 and net income amounced to \$1,497,109. PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below.

Halsey, Stuart & Co. Inc.
Shearson, Hammill & Co.
Stroud & Co., Inc.
Thomas & Co.

—V. 125, p. 2444.

Connelly Containers, Inc.—New President-

Robert E. Connelly, Executive Vice-President, has been elected President of this company to succeed his brother, John F. Connelly, who has been elected President of Crown Cork & Seal Co. The latter will continue as Chairman of Connelly Containers, Inc.—V. 184, p. 916.

Consolidated Edison Co. of New York, Inc.-May Sell

Bonds This Year—Stock Increased—

This corporation will probably sell a new issue of mortgage bonds later on this year, H. R. Searing, Chairman, said at the annual meeting on May 20.

Mr. Searing said the finencing; plus new bank borrowings slated to begin in June, will be used to help pay part of the utility's 1957 construction program totaling \$146,000,000. The company presently has no bank loans outstanding, Mr. Searing noted.

The stockholders on May 20 authorized an increase of 1,000,000 shares in the authorized common stock.

Mr. Searing stated that the company has no immediate plans for issuing new stock.—V. 185, p. 1883.

Consolidated Foods Corp.—Secondary Offering—A secondary offering of 63,000 shares of common stock (par \$1.331/3) was made on May 20 by A. C. Allyn & Co., Inc. and Weinress & Co. at \$15.50 per share, with a dealer's concession of 65 cents per share. It was oversubscribed.—V. 185, p. 2330.

Consolidated Natural Gas Co.-New Director-

Vernon B. Stouffer of Cleveland, Ohio, has been elected a director to replace Carl N. Osborne who was not a nominee for re-election.

Mr. Stouffer is President and Chairman of the Board of the Stouffer Corp., which operates a chain of restaurants. He is also director of other corporations, including United Airlines, Inc.—V. 185, p. 2330.

Consumers Gas Co. of Toronto-Acquisition-See Interprovincial Utilities Ltd. below.-V. 183, p. 2535.

Continental Air Lines, Inc.—Stock Sold—The 230,000 shares of common stock (par \$1.25), which were publicly offered on May 23 by Lehman Brothers and associates at \$10 per share, were quickly sold. For details, see V. 185, p. 2444.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers 25 Park Place, New York 7, N. Rector 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week levery Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other offices: 135 S. La Salle Street, Chicago 3, Illinois post office at New York, N. J., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$63.00 per year, in Dominion of

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertises ents must be made in New York funds.

Continental Gin Co., Birmingham, Ala.—Stock Offered
—The company is offering to its common stockholders of
record May 27 the right to subscribe on or before June 20 for 143,298 additional shares of common stock (no par) at \$30 per share on the basis of one new share for each share held. The offering is underwritten by Courts & Co., Atlanta, Ga. and associates.

The net proceeds will be used for expansion program and to buy machinery and equipment.—V. 185, p. 2697.

Cornucopia Gold Mines-Change in Control-

Connucopia Gold Mines—Change in Control—
Control of this company has been acquired by the Eastern Investment & Development Corp. of Pennsylvania from a Boston (Mass.) investment group, Gen. James McManmon (ret.) Vice-President, annunced on May 8.

Edward H. Talenfeld, President of Eastern, confirmed the acquisition. He added that his firm also plans to acquire several privately-owned industrial firms. These, it was indicated, would include one in the machine tool field and another in the steel industry.

The purchase price and number of Cornucopia shares acquired were not disclosed.—V. 182, p. 715.

(G. & W. II.) Corson, Inc.—New Development-See Eastman Kodak Co. below.-V. 185, p. 1883.

Cosmopolitan Life & Casualty Co., Phoenix, Ariz.— Stock Offered—The company on May 7 offered publicly 150,000 shares of common stock (par \$1) at \$2 per share. The offering is not underwritten.

PROCEEDS—The net proceeds are to be used to increase capital and urplus, and used for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6% preferred stock (par \$1) Authorized 5,000,000 shs. Common stock (par \$1) 5,000,000 shs. Outstanding None 150,000 shs.

snare.

BUSINES3—Company was incorporated Feb. 21, 1957; in Arizona as a legal reserve life insurance company. The corporation has been authorized to engage in business as a limited capital stock legal reserve company, selling legal reserve life and disability insurance, when it has the required qualifying minimum capital—V. 185, p. 1883.

Dallas Power & Light Co.-Plans Expansion-

Dallas Power & Light Co.—Plans Expansion—
This company will spend about \$20,300,000 for construction of new facilities and property replacement in 1957, C. A. Tatum, Jr., President, said at the annual meeting. Last yeer, construction outlays totaled a record \$20,873,194.

Mr. Tatum noted that a 125,000 kilowatt generating unit was added to the company's Parkdale plant in March, and a similar unit is slated for completion at the Mountain Creek plant early in 1958, giving the company a total generating capacity of 956,000 kilowatts.

Location for a 'new plant is being developed northwest of Dallas, Texas, he continued, with installation of the first generating unit set for 1960.—V. 184, p. 2439.

Delaware & Hudson RR.-Earnings-

Period End. April 30— Railway oper. revenue Railway oper. expenses	1957—Mo \$4,617,353 3,410,835		\$19,176,598	fos.—1956 \$18,877,244 12,572,097
Net rev. from ry. oper. Net railway oper. income —V. 185, p. 2213.	\$1,206,518 698,612	\$1,713,007 989,409		

Delaware, Lackawanna & Western Ry.-Earnings-Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956 Railway oper, revenue. \$7,129,726 \$7,534,268 \$29,147,672 \$29,257,016 Railway oper, expenses 6,276,353 6,049,617 24,837,903 23,955,327

Net rev. from ry. oper. \$853,373 \$1,484,651 \$4,309,769 \$5,301,689 et railway oper. income \$27,447 906,701 1,050,576 2,849,069 Deficit.-V. 185, p. 2213.

Delaware Power & Light Co.-Registers With SEC-

This company on May 28 filed a registration statement with the SEC covering \$15,000,000 of first mortgage and collateral trust bonds due 1987, which are to be offered for public sale at competitive bidding. Net proceeds of the bond sale will be applied toward the cost of the construction program of the company and its subsidiaries, including the retirement of bank loans incurred prior to such sale. Construction expenditures for 1957 and 1958 are estimated at \$51,500,000.—V. 185, p. 2331.

Diamond Alkali Co.-License Agreement Signed-

Diamond Alkali Co.—License Agreement Signed—
America's first large-scale installation of a 30,000-ampere recangular diaphram cell of advanced design, developed by this company for the electrolytic production of chlorine and caustic soda, will be made at the \$20,000,000 chlori-caustic plant of Wyandotte Chemicals Corp., Wyandotte, Mich., now under construction at Geismar, La., according to an announcement on May 21 by Frank Chrenick, General Manager of Diamond's Electro Chemicals Division.

The two prominent chemical producers have signed a license agreement, Mr. Chrenck said, whereby "our company will provide Wyandotte with engineering know-how, design, assembly and operational data covering the construction, operation and maintenance of the Diamond 30,000-Ampere Diaphram Cell at Wyandotte's Geismar plant." Representing a development of 14 years' exploratory research, design and engineering by Diamond, the new cell incorporates technological advances that "make possible improved production efficiencies and operating conditions" in the manufacture of chlorine and caustic sode by the electrolysis of salt brine, Mr. Chrencik explained.

plained.

Approximately 300 Diamond 30,000-ampere rectangular diaphram cells will be installed at Wyandotte's Geismar plant, which will increase this producer's chlorine-caustic soda capacity by nearly 60% when it goes on stream in late 1958.—V. 185, p. 1992.

Diamond T Motor Car Co .- Denies Merger-

Z. C. R. Hansen, President, on May 27 informed company employees that no merger or change of management is being considered by the directors. See also Bohn Aluminum & Brass Corp. above and White Motor Co. below.—V. 182, p. 2465.

Divco-Wayne Corp.—New President Elected-

Newton Glekel, formerly an officer of Wayne Works, Inc., has been named President of Divco-Wayne Corp. Frank W. Hall, former Executive Vice-President of Wayne Works, was elected President of the Wayne Works division and of the Miller Motor Car division. G. E. Huma, former President of Divco Corp., becomes President of the Divco division of the new firm. I. G. Brown was elected Vice-President of sales for all three divisions.

F. R. Fageol will continue as Board Chairman of Divco-Wayne Corp.

—V. 184, p. 2012.

Diversified, Inc., Amarillo, Tex.-Files With SEC-

The corporation on May 16 filed a letter of notification with the SEC covering 50,000 shares of common stock (no par) to be offered at \$5 per share, without underwriting. The proceeds are to be used for the purpose of making loans and for investment in real estate.

[gitized for FRASER

Dorr-Oliver, Inc.-Stock Offered-This corporation is offering to holders of its common and preferred stocks of record on May 29 rights to subscribe at \$13.75 per share for 173,970 additional shares of \$7.50 par value common stock on the basis of one new share for each six common shares or each three preferred shares held. The offer, which will expire at 3:30 p.m. (EDT) on June 12, 1957, is being underwritten by a group headed by Dominick & Dominick.

PROCEEDS—The company will add the net proceeds to treasury funds to be used for general corporate purposes. The company has undertaken a program of plant improvement and expansion which contemplates expenditures of about \$2,950,000 in 1957-58.

BUSINESS—Dorr-Oilver is a worldwide enterprise, engaged primarily in developing, manufacturing and selling equipment and processes for the continuous separation, mixing, handling or other treatment of solids suspended in liquids or gases.

sonds suspended in inquids or gases.

EARNINGS—Net sales in 1956 amounted to \$46,744,042 and net income was \$1,825,841, equal to \$1.85 a share based on outstanding shares at year end. In the previous year, net sales were \$29,636,140 and net income \$1,228,272, or \$1.47 a share. Dividends have been paid at the rate of 60 cents a share annually on the common stock since the company's merger with Oliver United Filters Inc. in 1954.—V. 185, p. 2213.

Dow Chemical Co.-New Plant Boosts Capacity-

A new plant for the production of ethylenediamine has started operations at the company's Texas Division, at Freeport, expanding substantially the company's capacity for this versatile alkylene amine. Donald Williams, Vice-President and Director of Sales, on May 21 said that the new facilities will enable Dow to produce ethylenediamine with a concentration of 92% or greater, a significant increase over the concentration previously available from the company.

In addition to EDA, the plant will produce diethylenetriamine and trictinylenetetramine.—V. 185, p. 2331.

Du Mont Broadcasting Corp.—Subscriptions—Of the total of 314,812 shares of capital stock of this corporation offered to stockholders, 83,800 shares were purchased by Paramount Pictures Corp. and of the remaining 231,012 rights which expired on May 27. The balance of 24,643 shares was purchased by the underwriting group headed by Kuhn, Loeb & Co. and Carl M. Loeb, Rhoades & Co. See also V. 185, p. 2331. shares, 206,369 shares were subscribed for by exercise of

Duluth, Missabe & Iron Range Ry.—Earnings—

Daviod	Fred	April 30-	1957-M	onth-1956	1957-4 1	Mos.—1956
Railway	oper.	revenue expenses	\$3,597,960	\$4,473,723 \$5,154,767 \$5,84		
4.18						

 Net rev. from ry. oper.
 \$635,055
 \$1,699,844
 \$4,605,663
 *2,881,101

 Net railway oper. income
 323,426
 1,336,850
 5,132,733
 *3,554,082
 *Deficit.-V. 185, p. 2213.

Duquesne Light Co .- Bids Expected on June 26. See Standard Shares, Inc. below .- V. 185, p. 2445.

East Tennessee Natural Gas Co.-To Expand-

An application by this company seeking authorization for the contraction and operation of a 3.300 horsepower compressor static is been accepted for filing, the Federal Power Commission announce in May 17.

on May 17.

The proposed station would be constructed at a point of connection between East Tennessee and its supplier, Tennessee Gas Transmission Co., near Greenbrier, Tenn. East Tennessee said in its application that the proposed station would enable it to avoid an increase in its cost of purchased gas due to a lowering of system load factor and would insure the continuation of adequate service during peak periods. The cost of the proposed facilities is estimated at approximately \$994,835. No new service or change in service is contemplated.

Eastern Investment & Development Corp.—Acquisit'n See Cornucopia Gold Mines above.

Eastern Stainless Steel Corp.—New Director-

M. Mattalene, a general partner in the investment banking firm ornblower & Weeks, has been elected a director.—V. 185, p. 1273.

Eastman Kodak Co.—Advance in Battery Design-

This company and G. & W. H. Corson, Inc., the latter a long-established producer of lime products, jointly revealed on May 22 results of a decade's efforts toward the production of batteries that can remain in inert storage for years until brought to full power in one-tenth second by an internal burst of ammonia gas.

Although trial models of the new batteries are not expected to be available to industry until early 1958, widespread industrial use is foreseen by the makers. The batteries will operate efficiently at temperatures below minus 65 degrees Fahrenheit and as high as plus 165 degrees Fahrenheit.

With individual cells capable of internal series approximated.

165 degrees Fahrenheit.
With individual cells capable of internal series arrangements to provide up to 6,000 volts, the new batteries can be adapted to fit a wide variety of industrial power needs. Current laboratory prototype models have not been designed as rechargeable batteries, but have an effective in-use service life of several days.

Development of the new batteries represents a joint accomplishment by the two companies.—V. 185, p. 717.

El Paso Electric Co.—Common Stock Offering Over-subscribed—All of the 119,522 shares of common stock offered for subscription by common stockholders of recoffered for subscription by common stockholders of record May 6 were subscribed as follows: 114,211 shares were subscribed for pursuant to the exercise of rights and the remaining 5,311 shares are to be allotted among subscriptions for 41,034 shares pursuant to the additional subscription privilege (see details in V. 185, p. 2213).—V. 185, p. 2331.

Elgin. Joliet & Eastern Ry.-Earnings-

Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956 Railway oper, revenue... \$4,939,894 \$4,702,170 \$19,879,951 \$18,797,669 Railway oper, expenses 3,548,420 3,126,646 13,189,373 12,431,023

Net rev. from ry. oper. \$1,391,474 et railway oper, income 383,141 \$1,575,524 \$6,690,578 383,324 1,666,084 Net railway oper. :
—V. 185, p. 2214.

Erie RR.-Bids June 20 on Equipments

The company at Cleveland, O., will up to noon (EDT) on June 20 receive bids for the purchase from it of \$2,925,000 equipment trust certificates to mature in 15 equal annual installments. They will be secured by new equipment costing not less than \$3,759,700.—V. 185, p. 2445.

Essex County Electric Co .- Merger Approved-

See New England Electric System below.—V. 185, p. 610; V. 184, p. 2324 and V. 183, p. 108.

Estates Life of Washington, Vaucouver, Wash.—Files With Securities and Exchange Commission—

The company on May 17 filed a letter of notification with the SEC covering 7,500 shares of voting common stock and 7,500 shares of non-voting common stock (par \$10) to be offered at \$20 per share.

No underwriting is involved. The proceeds are to be used to qualify the company to do business as an insurance company in the State of Washington.

Evans Products Co.-Merger Discussions Terminated-

Evans Products Co.—Merger Discussions Terminated—Conversations between this company and North American Car Corp. of Chicago, Ill., to explore the idea of possible consolidation have been concluded with a decision against merger.

A joint statement issued on May 28 by Edward S. Evans, Jr., President of Evans Products Co., and William M. Spencer, Chairman of the Board of North American Car Corp., said that "several conversations to explore the possibilities of a merger have been held and it has been mutually concluded that the best interests of both companies would not be served by such a merger at this time."—V. 185, p. 2331.

Fafnir Bearing Co., New Britain, Conn.-New Plant-The company on May 12 announced that it had completed construction of what is believed to be the world's cleanest metal-working factory. The company said that its new \$1,000,000 instrument bearing assembly and inspection facility would double its production of instrument ball bearings. Instruments used in jets, missiles, radar and computers depend on small ball bearings, which are often no larger than the diameter of a lead pencil.—V. 174, p. 2455.

Fairbanks, Morse & Co.—Registers Debs. With SEC-

Fairbanks, Morse & Co.—Registers Debs. With SEC—This corporation on May 27 filed a registration statement with the SEC covering \$15,000,000 of convertible subordinated debentures, due June 1, 1972, to be offered for puonic saie through an underwriting group headed by A. C. Allyn & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment. Net proceeds of this financing will be supplemented to the extent. necessary from general funds of the company to provide sufficient funds to purchase 300,000 shares of the company's common stock presently owned by Penn-Texas Corp., at the price of \$50 per share. The purchase of such stock, according to the prospectus, is to be made pursuant to an offer of sale made by Penn-Texas Corp. to Fairbanks, Morse on May 10, 1957, which offer was accepted by the company on May 14, 1957, Some of the principal provisions of this agreement are as follows:

(1) Penn-Texas Corp. agreed to sell to the company 2000000

(1) Penn-Texas Corp. agreed to sell to the company 300,000 shares of the common stock of the company at a price of \$50 per share, contingent upon the company's sale of the debentures at reasonable

of the common stock of the company at a price of \$50 per share, contingent upon the company's sale of the debentures at reasonable terms.

(2) For a period of five years, the parties agreed to vote all shares owned or controlled by them for five directors nominated by R. H. Morse, Jr., five nominated by Penn-Texas Corp. and an 11th director chosen by mutual agreement. After consummation of the sale described above, nomination for any replacement of the 11th director shall be made by Morse. In the event another director or directors shall be elected by shareholders not party to the agreement, in any election following the above contemplated sales, shares will be voted for all the Morse nominees and for such number of Penn-Texas nominees which, when added to the number elected by shareholders not party to the agreements, will equal five.

(3) On matters other than the election of directors, all parties to the agreements agreed, for a period of five years, to vote any snares owned or controlled by them in accordance with recommendations of the majority of the company's board of directors, except that if such other matter is a proposed merger or sale or lease of substantially all of the company's property, any party may refrain from voting and, in that case, may demand purchase of his shares by the company as provided by statute in such cases.

(4) Penn-Texas Corp. agreed not to acquire any additional stock for the purpose or with the intent of gaining control of the company. All parties are free to sell stock but if at private sale, the seller, if one of the Morses, agrees to grant the right of first refusal to Penn-Texas, and if Penn-Texas, a like right to the Morses.

The prospectus lists Robert H. Morse, Board Chairman, as the Beneficial of Record holder of 267,231 shares of Fairbanks, Morse stock, the Beneficial, not of Record holder of 30,000 shares, and the Of Record not Beneficial holder of 361,800 shares. As of March 31, 1957, 1,372,215 shares were outstanding.—V. 185, p. 2445.

Firestone Tire & Rubber Co.-Plant in Cuba-

A new Firestone tire plant with a capacity of 100,000 tires a year is nearing completion on a 50-acre plot near Havana. Cuba.

James E. Trainer, Executive Vice-President, said construction crews are pouring concrete floors and installing the roof on the multi-million dollar structure.

Most of the tire building equipment which will be used in the ultra-modern plant has been delivered in Havana and is ready for ins. allation, according to Mr. Trainer.

Ground for the new brick plant was broken on Oct. 22, 1956. The scheduled completion date is October of this year.

The plant, located 15 miles (24 kilometers) east of the capital city near Cuatro Caminos, will make passenger, truck and off-the-highway tires.

highway tires.

The Havana plant will be Firestone's 13th outside the United States. Others are located in Canada, England, South Africa, India, New Zealand, Spain, Switzerland, Germany, Sweden, Argentina, Brazil and Venezuela. Another plant is under construction in Manila, Philippines.—V. 185, p. 1153.

Fischer & Porter Co.-Licenses Tokyo Firm-

This company on May 21 announced the signing of a license agreement with the Hokushin Electric Works of Tokyo, Japan. Aragreement with the Hokushin Electric Works of Tokyo, Japan. Arlangements were recently concluded with members of the Japanese
company by Norbert Weber, Export Manager of the International
Division of the Hatboro organization. Mr. Weber states that Hokushin
will begin to manufacture substantially all of the products now
manufactured by Fischer & Porter, including data reduction and
automation equipment. The Tokyo firm has been manufacturing
flow meters of its own design but has shown a preference for the
Fischer & Porter designs. The agreement between Hokushin and
Fischer & Porter is currently awaiting validation by the Japanese
Government.

Forms New British Affiliate-

This company, which manufactures complete process instrumentation, and the Paterson Engineering Company, Ltd., of London, England, announce the formation of a new British company to be known as Chlorination Equipment, Ltd. The new company will menufacture and sell F&P type chlorination equipment.

Fischer & Porter Co, already has a plant in England manufacturing F&P products other than chlorination equipment.—V. 185, p. 1515.

Fisher Brothers Co.—Stock Sold—The public offering of 154,648 shares of common stock (par \$2.50), which was made on May 21 by Merrill Lynch, Pierce, Fenner & Beane and associates at \$18.50 per share, was quickly oversubscribed. For details, see V. 185, p. 2445.

Florida East Coast Ry.-Earnings-

Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956 Railway oper. evenue.— \$4,409.984 \$4,275.971 \$12,175,105 \$11,276,245 Railway oper. expenses— 3,221,801 2,583,700 9,048,822 8,082,120

Ford Motor Co. (Mich.)-Expects Sales to Hold-

Henry Ford II, President, on May 23 told stockholders that the company has scored impressive sales gains thus far this year and expects to hold them through the remainder of 1957.

He also reported that dollar sales for the first half of 1957 probably will exceed \$3,000,000,000, setting a new six-months record for the

mpany. Mr. Ford addressed the company's second public annual meeting at he new Ford Michigan Proving Ground near here. Ernest R. Breech,

chairman of the board, presided at the meeting which also marked dedication of the huge 3,380-acre test facility.

Mr. Ford reported that sales of Ford Motor Company passenger cars in the first four months of this year surpassed those for the corresponding period last year 14%, despite a 3% decline for the auto industry as a whole.

"Ford car sales are up 16%, Mercury sales are up 7% and Lincoln sales are less than 1% below the record first four menths of 1956." he said.

des are less than 1% below the record first four menths of 1956," e said.

Mr. Ford said a 2½% increase in Ford truck sales over the first bur months of last year does not reflect fully the important gains lade since introduction of 1957 models in February.

"In the three months following introduction," he said, "Ford truck ales jumped up 16% over the corresponding months of 1956, and are 5% higher than the previous three-month introductory record set 1953.

In 1953."
Regarding dollar sales, Mr. Ford said it appears the company's total for the first half of 1957 "will set a new company record, breaking the \$3.000,000,000 mark for the first time." The previous high for a first half was \$2.891,000,000 in 1955.
"For the remainder of the year we hope to raintain at least our current share of the market," he asserted, "and our dollar sales volume will depend upon the size of the total market."
Mr. Ford reported that plans for marketing the company's new Edsel line of passenger cars this Fall are moving ahead rapidly. He said the company has had more than 4,000 inquiries from prospective. Edsel dealers, and that these have been screened to provide "more than enough qualified prospects for the approximately 1,200 new dealerships to be established by introduction time."—V. 185, p. 2214.

Foster-Forbes Glass Co., Marion, Ind.—Files With SEC

The company on May 21 filed a letter of notification with the SEC covering 8.339 shares of common stock (par \$1.50) to be offered at \$25 per share, through Raffensperger, Hughes & Co., Inc., Indianapolis, Ind. The proceeds are to go to four selling stockholders.—V. 184, 2116.

Fundamental Investors, Inc.—Two New Directors-

Fundamental Investors, Inc.—Two New Directors—
The election of Donald L. Kemmerer and William M. Spencer to the board of directors was announced on May 28 by William Gage Brady, Jr., Chairman of the Board.

Dr. Kemmerer, professor of economics at the University of Illinois, has served as economic advisor to the Pennsylvania RR., to the management of Fundamental Investors, Inc. and to financial advisory commissions to Chile, Poland and China. A former Vice-President of the Midwest Economic Association, he is now Vice-President of the Economists National Committee on Monetary Policy and a member of the board of directors of the Economic History Association.

Mr. Spencer is Chairman of the Board of Directors of North American Car Corp. and Northwestern Refrigerator Line Co. He is a member of the Board of Directors of Waugh Equipment Co., Thiokol Chemical Corp. and LaSalle National Bank, Chicago.—V. 185, p. 1637.

Gabriel Co., Cleveland, Ohio-Unit Transfers Opers,-

Gabriel Co., Cleveland, Ohio—Unit Transfers Opers.—
The transfer of the operations of the Ward Products Corp., a division of The Gabriel Co., to Amsterdam, N. Y., from Ashtabula, Ohio, was announced on May 17 by John H. Eriggs, President of The Gabriel Co.
The Ward Products Corp. has leased a modern one-story building in the easteriy outskirts of Amsterdam. This building contains 48,000 square feet of manufacturing area.

Basically a manufacturer of automotive and communication antennas, Ward Products is expected eventually to allocate some of its production to some of the new electronic components being readied for the market by-the Electronics Division of The Gabriel Co. in Boston.

Total employment figures at the new plant were not released by The Gabriel Company but company officials cid say that more than \$400,000 worth of machinery would be installed there.

Operations at the new Ward Products plant will be started in the near future.—V. 183, p. 2762.

Garlock Packing Co.-To Expand Division-

The United States Gasket Co., of Camden, N. J., the Plastics Division of The Garlock Packing Co., will expand its Nylon extrusion facilities considerably, according to an announcement by A. J. Mc-Mullen, U. S. Gasket President. An expenditure of \$300.000 for new equipment has been approved that will substantially widen the range of sizes of Nylon rods, tubing, and special shapes.

Mr. McMullen also stated that his firm will expand its Tefion extrusion capacity with the addition of ten newly designed high speed Tefion extruders. An additional 20,000 square feet of floor space has been acquired to house the new production equipment.

United States Gasket manufactures a complete line of fluorocarbon and other plastic products.—V. 185, p. 1274.

General American Oil Co. of Texas-Earnings Up-

Gordon Simpson, President, on May 18 said that the consolidated net income of the company and its subsidiaries for the third quarter ended March 31, 1957, was \$2,530,000, or 86 cents a share, on 2,946,517 common shares then outstanding, after provision for preferred stock dividends.

ferred stock dividends.

This compares with a net operating profit, calculated on a like basis, of 82 cents a share after adjusting for a 100% stock dividend. Additionally, a non-recurring capital gain of 29 cents per share was realized in the third quarter of last year.

Consolidated net income for the nine months ended March 31, 1957, was \$6,523,000, or \$2,20 a share on the 2,946,517 common shares then outstanding after provision for preferred stock divisiends. These net profit figures are both before and after Federal income taxes, according to Mr. Simpson.—V. 185, p. 925.

General Dynamics Corp.-New Chairman of Unit-

General Dynamics Corp.—New Chairman of Unit—
Frank Pace, Jr., has been elected Chairman of the Board of Canadair Ltd., it was announced on May 23. He succeeds John Jay Hookins who died May 3.

Mr. Pace, who earlier this month was elected President of Canadair's parent company, General Dynamics Corp. of New York, has been a Vice-Chairman of the Canadair Board for the past four years.

Canadair board members also elected Earl D. Johnson as a Vice-Chairman and re-elected Lawrence B. Richardson to continue as Vice-Chairman. John Urwin was elected Secretary-Treasurer.

Mr. Johnson is Executive Vice-President of General Dynamics and Mr. Richardson a Senior Vice-President of Dynamics. Mr. Urwin had been acting Secretary and Treasurer at Canadair.

J. Geoffrey Notman will continue as President and General Manager of Canadair.—V. 185, p. 2214.

General Electric Co. (& Subs.)—Earnings Higher—

The state of the s	1957	1956
Net sales billed	1 048 850 000	\$046 450 000
Operating costs, expenses and other charges	919,955,000	837,587,000
Income from operations	\$128,895,000	\$108.871.000
Net earnings of General Electric Credit Corp.	1,674,000	1,832,000
Miscellaneous other income (net)	3,566,000	
Total	\$134.135,000	\$112 020 000
interest and other financial charges	2,798,000	833,000
Provision for Federal and Canadian income		033,000
taxes, and for renegotiation.	67,300.000	58,000,000
Minority interest in subsidiary net earnings	31,000	
Net earnings applicable to the company's	4.7%	77.7
common stock	\$64,006,000	\$54,962,000
Net earnings per share	\$0.73	\$0.63
—V. 185, p. 1992.	ψ0.75	φ0.03

General Hermatic Sealing Corp., Valley Stream, N. Y. Appoints Sales Representatives for New "Gaseal"

Technical sales and service on the new "Gaseal" hermetic seal, recently developed by this corporation will be handled by East Coast Engineering Co. The new appointment provides sales coverage east of the Rocky Mountains.

General Hermetic is a pioneer in the development and use of

hermetic sealing techniques for electronic, electro-mechanical components used by industry and the military.

East Coast Engineering, with headquarters at Roslyn, N. Y., 'specifically serves airframe and aircraft engine manufacturers. Sales coverage in the East will be augmented by offices in St. Louis, Mo., and at Port of Columbus airport, Columbus, Ohio.

General Motors Acceptance Corp.—Sells Debentures This corporation on May 28 announced it has privately placed \$75,000,000 of 5-year 4%% senior debentures with a group of banks with which it does its regular banking.

The proceeds are to be used in normal operations and to pay off short-term loans.—V. 184, p. 1913.

General Motors Corp.—Incentive Program Approved-

General Motors Corp.—Incentive Program Approved—
The stockholders on May 24 approved the adoption of an incentive program, consisting of the modified General Motors Bonus Plan and the General Motors Stock Option Plan. The program will become effective as of Jan. 1, 1957.

The General Motors Stock Option Plan contemplates that options may be granted each year, for the five years 1.58 through 1962, to principal, executives selected by the Bonus and Salary Committee. Under the options the executive will be permitted to purchase General Motors Corp. common stock at a price equal to 100% of the fair market value of the stock at the time the option is granted. An option will not become exercisable until the executive has completed 18 months of employment after it is granted and will expire not later than ten years after it is granted. The Committee has contemplated that the number of executives who might be selected in 1958 to receive options would be in the area of 250. Over the five-year period, the number of shares for which options may be granted may not exceed 4,000,000 shares for all executives, equivatent to 14% of the shares now outstanding, or 75,000 shares for any one executive, which is 1,9% of the total number of shares for which options may be granted such limits being subject to appropriate adjustment in the event of stock split. etc. If an option terminates for any reason without having been exercised in full, options may be granted to other executives with respect to the unpurchased shares.

The Bonus Plan has been mounied in certain respect to permit the concurrent operation of that Plan and the Stock Option Plan. The modified Bonus, Plan also-incorporates several other modifications recommended by the Special Committee. These modifications include certain changes which will have the effect of reducing the amount of bonus which would otherwise be available for award under the Bonus Plan; namely, changes in the definitions of "net earnings" and "net capital" for the purpose of the 12% after 5% formula

Cost-of-Living Allowance—

The corporation on May 24 announced an upward revision of cents per hour in its cost-of-living allowance to approximately 3 hourly rate employes resulting from an increase in the nation's of-living index.

-Itying index.
The revision becomes effective with the first pay period after June 1.
The revision becomes effective with the first pay period after June 1.
St-of-living allowance of 16 cents per hour for the months of June 1.

ost-of-living allowance of 16 cents per hour for the months of June and August.

Approximately 108,000 eligible salaried employes will receive an quivalent increase of \$10 in their quarterly cost-of-living allowance, hus their total cost-of-living allowance for the three-month period will a \$80.—V. 185, p. 1885.

General Paint Corp.—To Redeem Preferred Stock—

The corporation has called for redemption on June 17, 1957, its sec-d preferred \$1 dividend convertible stock at \$23 per share, plus seried dividends.

accrued dividends.

The preferred stock is convertible at the rate of 1¼ common shares for each second preferred share up to June 7, 1957.—V. 171, p. 557.

General Telephone Corp.—Registers Exchange Offer—This corporation, on May 24, filed a registration statement with the SEC covering 1,480,787 shares of its \$10 par common stock and 170,000 shares of 5.28% convertible preferred stock, \$50 par.

General proposes to offer these securities in exchange for the common and preferred stocks of Peninsular Telephone Co., Tampa, Fla., on the basis of 13 shares of General common for each share of Peninsular common, and one-half a share of General preferred for each share of Peninsular \$1 preferred, \$1.30 preferred and \$1.32 preferred. General will pay soliciting dealers 40 cents for each share of Peninsular common and 20 cents for each share of Peninsular preferred stock exchange offer is subject to the special condition that no exchange of preferred stock will be made unless at least 80% of the total outstanding Peninsular preferred is exchanged.—V. 185, p. 2446.

Georgia RR.—Earnings—

Railway oper. revenue Railway oper. expenses	1957—Mc \$712,450 652,832	8727,128 641,065	\$2,614,974 \$3.015.		
Net rev. from ry. ops.	\$59,618	\$86,063	\$195,083	\$401,678	
Net ry. oper. income	66,741	81,123	209,818	361,753	

Georgia Southern & Florida Ry.—Earnings—

Railway oper. revenue Railway oper. expenses	1957—Mo \$826,966 656,372	\$931,837 645,739	\$3,441,975 \$3,640,75	
Net rev. from ry. ops.	\$170,594	\$286.098	\$847,268	\$953,822
Net railway oper. inc	*39,735	84,589	19,004	149,191

Gibbs Automatic Moulding Corp., Henderson, Ky .-Registers With Securities and Exchange Commission-

Registers With Securities and Exchange Commission—
This corporation filed a registration statement with the SEC on May 22, 1957, covering \$1,000,000 of 6% convertible debentures, due March 31, 1967. The debentures are to be offered for public sale at 100% of principal amount. The offering is to be made by Cook Enterprise, Inc., of Terre Haute, Ind., on a best efforts basis, for which it will receive a selling commission of 5%.
Gibbs Automatic was organized on Jan. 4, 1956 by Robert K. Gibbs, company President, to conduct "diversified plastic moulding operation together with a fully integrated business of die casting zinc and aluminum with complete plating facilities."

The primary purpose of this debenture offering is to finance a general expansion of the company's activities, including maintaining inventories, carrying larger accounts receivable, purchasing new dies and equipment, and promoting its products. Approximately \$250,000 of the proceeds is skited for additional working capital thus permitting the maintenance of adequate inventories, and avoiding short-term operational Josns; \$250,000 for acquisition of additional machinery and equipment and the purchase of new tools, dies and fixtures; \$250,000 for general corporate purposes including advertising and promotion of the company's products; and the balance of some \$190,000 for the payment of its Small Business Administration loan.

—V. 183, p. 1365.

Gimbel Brothers (& Subs.)-Earnings Higher-

57-3 Mos1956 1957-12 Mos1956	1957-3 N	Period End. April 30-
\$ 8 8 8	. \$	
23,000 76,959,000 355,862,000 332,446,000	81,923,000	Net sales Profit before Fed. taxes
44,000 1,738,000 16,513,000 14,471,000	2,344,000	on income Prov. for Fed. taxes on
05,000 890,000 8,670,000 7,445,000	1,205,000	income
39,000 848.000 7.843.000 7.026.000	1,139,000	Net profit
\$0.52 \$0.37 \$3.76 \$3.32	\$0.52	Earnings per com, share —V. 185, p. 1993.
05,000 890,000 8,670,000 7,4 39,000 848.000 7,843,000 7,0	1,205,000	Prov. for Fed. taxes on income Net profit Earnings per com. share

Glickman Corp.—Two New Officers Appointed-

Thomas F. Joyce, Jr., a limited partner with Bache & Co., investment banking house, has been appointed as Vice-President, and Louis A. Siegel, formerly a director and Executive Vice-President of Hearn Department Stores, Inc., has been appointed Administrative Vice-President.—V, 134, p. 2739.

Government Employees Corp., Washington, D. C. -Registers With Securities and Exchange Commission-

Registers With Securities and Exchange Commission—
This corporation filed a registration statement with the SEC on May 23, 1957, covering \$661,040 of 5% convertible capital debentures due June 30, 1967. The company proposes to offer these debentures for subscription by holders of its common stock of record June 10, 1957, at the ratio of \$100 of debentures for each 20 common shares then held, at a subscription price of 100% of principal amount of debentures. Johnston, Lemon & Co. and Eastman Dillon, Union Securities & Co. are listed as the underwriters.

As of May 17, 1957, 112,691 common shares were outstanding; and on that date \$295,160 of 4½% convertible junior subordinated debentures due Dec. 1, 1963, also were outstanding. If all such latter debentures were converted into common stock prior to June 10, 1957, a total of 132,208 common shares would be outstanding, for which rights to subscribe to the \$661,040 of new debentures are to be issued. The net proceeds of the sale of the new debentures will be used to finance the company's expanding automobile financing business operations.—V. 185, p. 44.

Graham-Paige Corp.—Change in Holdings Announced Stockholders' Equity at New High—

Stockholders' Equity at New High—

Stockholders' equity in this corporation rose to a new all-time high of \$10,457,233, or \$1.72 a share. in the quarter ended March 31, it is announced by Rear Admiral John J. Bergen USNR. Chairman of the closed-end investment company, and Irving Mitchell Felt, President. This compares with \$9,994,677, or \$1.49 a share a year earlier, and \$10,235,659, or \$1.69 on Dec. 31, 1956.

During the quarter, the company's holdings of Thermoid Co. common stock were increased to 171,372 shares from 163,572 three months earlier. During April additional shares were purchased bringing the total held to 200,000 shares, or 24%, of the number outstanding. Graham-Paige sold on March 28 all the outstanding common stock of United Supply & Manufacturing Co. to Botany Mills, Inc., receiving 225,000 shares of Botany common stock, and a 4% note in the amount of \$950,000. Of the stock, 25,000 shares are subject to options to the operating management of United Supply.

Net income of the corporation and its wholly-owned subsidiary.

operating management of United Supply.

Not income of the corporation and its wholly-owned subsidiary,
The Whitney-Apollo Corp., for the first quarter was \$675,060, including
not realized gain on investments. This compares with net income in
the three mouths ended March 31, 1956, of \$140,290, including netrealized gain on investments.—V. 185, p. 1154.

Great Northern Ry __Earnings

		vy. Lain	111155-		
Railway	oper. revenue oper. expenses	\$22,265,239 17,759,791	\$22,283,734	\$79.811.454	os.—1956 \$78,037,773 65,498,554
Net re Net rail	ev. from ry. oper. way oper. income	\$4,505.448 1,672,337	\$4,690,787 2,564,971	\$13.859.208 	\$12,539,219 4,384,402
Net rail	way oper. inc	\$1,206,281	\$2,100,364	\$4,668,160	\$4,156,479

Grolier Society, Inc.—Offerings Oversubscribed—Both the offerings of 318,000 shares of common stock at \$15.50 per share and \$2,500,000 5% convertible subordinated debentures due 1967 at 100% and accrued interest, which were made on May 22 through Dominick & Dominick and associates, were quickly oversubscribed. For details, see V. 185. p. 2446 see V. 185, p. 2446.

Gulf Interstate Gas Co.—Secondary Offering—A secondary offering of 7,500 shares of common stock (par \$5) was made on May 23 by Blyth & Co., Inc., at \$11.75 per share, with a dealer's concession of 30 cents per share. It was completed.—V. 185, p. 1886.

Gulf, Mobile & Ohio RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler headed a group of underwriters which on May 28 offered \$3,030,000 of 41/4% equipment trust certificates, series H. (non-callable) maturing semi-annually Jan. 1, 1958 to July 1, 1972, inclusive. The certificates priced to yield from 3,90% to 4,35%, according to maturity, were awarded to the group on May 27 on its bid of 98,63%. the group on May 27 on its bid of 98.63%.

Halsey, Stuart & Co. Inc., bid 98.386% for the certificates with a 436% coupon.

4°a'o coupon.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The Issue is to be secured by 250 boxcars; 100 covered hopper cars; 10 tank cars and 50 gondola cars, estimated to cost \$3,823,700.

Participating in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.

Changes in Personnel-

Glen P. Brock, former Executive Vice-President and General Manager, has been elected President, succeeding Frank M. Hicks, who becomes Chairman of the Eoard and will serve as Chief Executive Officer.—V. 185, p. 2446.

Gulf Oil Corp .- Opens Three New Laboratories-

This corporation on May 28 opened three new laboratories—
This corporation on May 28 opened three new laboratories designed to accelerate the exploration of new frontiers of petroleum science. With a combined multi-million gollar value, the facilities measurably expand the scope of the company's 53-acre Research Center at nearby Harmarville, Pa.

Armarville, Pa.

The intricately instrumented new structures will spearhead research into improving methods of oil production and the handding of well fluids; into bettering fuels and lubricants for automotive, aviation and marine engines; and into application of nuclear energy to all phases of petroleum science.

The new buildings comprise the William Larimer Mellon Production Research Laboratory and Drilling Building, where new drilling and oil production methods are being investigated; the Richard Beatty Mellon Automotive Products Laboratory, one of the world's most advanced centers for fuel and lubricant testing; and the Andrew William Mellon Nuclear Science Laboratory, in which uses of nuclear energy in the petroleum industry will be studied.

The Production Research Laboratory, four stories high, 227 by 53 feet in dimensions, houses 95 laboratory work rooms and offices. It is devoted to research into reducing drilling costs and achieving a greater percentage of yield from oil reservoirs. An ultimate staff of 150 scientists, engineers and technicians will be employed here.

The Automotive Products Laboratory, electronically instrumented in such minute detail that "push button" research is possible in many projects, covers 49,000 square feet. It is supplemented by a smaller Blending Building and 166,175-gal, tank farm.

The Nuclear Science Laboratory, assigned to explore the uses of nuclear energy in all phases of petrolcum work, had begun projects which range from recovering more oil by atomic methods, to possibilities of improving refining by nuclear techniques to creating new products, to radioactive "tracer" studies.—V. 185, p. 2332.

Gulton Industries, Inc., Metuchen, N. J. Placement—There have been placed privately, through Wertheim & Co., 100,000 shares of common stock of Gulton Industries, Inc.—V. 185, p. 2215.

(W. F.) Hall Printing Co.—Earnings Higher-

(W. F.) Hall Frinting Co.—Earnings Figure —
Net income for the year ended March 31, 1957, after all charges, amounted to \$2,708,221, equivalent to \$2.71 per share of outstanding stock, as compared with \$2,520,238 or \$2.52 per share in the preceding year. During the year depreciation provided amounted to \$1,612,235, repair and maintenance charges were \$1,895,534, and the total Federal, State and local taxes aggregated \$3,861,847. Taxes amounted to \$3.86 per share as contrasted with net income of \$2.71 per share available for investment in the business and for distribution to the charged decrease.

\$3.80 per shale as available for investment in the business and for distribution to the shareholders.

Net working capital at March 31, 1957 amounted to \$10,335,784. Current assets were 2.7 times current liabilities at the year end. The cash and marketable securities alone exceeded the total current liabilities. The book value of the 1,000,000 common shares outstanding increased to \$27.43 per share.

The company redeemed and retired on Dec. 31, 1956, \$300,000 of its 3% sinking fund debentures through the operation of the sinking fund as contrasted with \$175,000 for the previous year.

Expenditures during the year for new additions to and replacement of machinery and equipment required to take care of the increased volume of business and additional contracts were approximately \$2,800,000.—V. 185, p. 719.

Hartford Special Machinery Co., Hartford, Conn.—Stock Offered—The company is offering to its common stockholders of record May 24, 1957 the right to subscribe on or before June 21, 1957 for 6,105 additional shares of common stock at par (\$20 per share) on the basis of one new share for each eight shares held. The offering is not underwritten.

PROCEEDS—The proceeds are to be used to pay for construction and equipment of an additional office building and for installation of an incentive wage plan.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Short-term bank note due June 20, '57	Authorized	\$300,000
Insurance company 5% note, due 1968	the second of	700,000
Rockwell Manufacturing Co. 4% note		124,291
C.I.T. 534% note due January 1958		12,364
Common stock (par \$20)	62,500 shs.	54,945 shs.
DISCINEGE The company has been in	continuous of	mmoraial nro-

Common stock (par \$20) — 6.2500 sns. 54,945.sns.
BUSINESS—The company has been in continuous commercial production since its incorporation in 1912. Its business is the performance of contract machine work and manufacturing or proprietary machine tools and attachments. Automobile and electrical equipment manufacturers and other industrial concerns are the principal customers for the issuer's services and products.

The company's plants consist of a building located in Hartford, Conn., comprising about 75,000 square feet of floor space, being used for manufacturing and office purposes; and a building, comprising about 43,000 square feet of floor space and constructed within the past several years, located in Simsbury, Conn., used for assembly, stock room and shipping purposes. Both buildings are located on land owned in fee by the issuer. Various machine tools and other equipment requisite for its operations are owned and used by the company,

COMPARATIVE STATEMENT OF EARNINGS

Years Ended Dec. 31—	1956	1955	
Net sales	\$6,371,895	\$4,026,400	
Earnings before taxes	116,545	*412,196	
Provisions for applicable taxes	58,345	Cr214,221	
Net earnings	\$58,200	*\$197,975	
Dividends paid	36,630	30,786	
*Loss V 185 n 2332		11 11 11 11 11	

Haverhill Electric Co.-Merger Approved-See New England Electric System below .- V. 185, p. 612.

Hercules Powder Co., Inc.-New Georgia Plant-

The company announced on May 23 that their new plant for the production of meta "Delphene," effective new insect repellent, was in commercial production at their naval stores plant site in Brunswick, Ga. Company officials said that production in the new plant will be substantially increased during the coming weeks to meet unusually heavy demands for the product.—V. 185, p. 1886.

Herold Radio & Electronics Corp.—Registers With SEC

Roland J. Kalb, Morris J. Steelman and Jerome L. Herold, voting rustees for the 25 cents par common stock of this corporation, filled registration statement with the SEC on May 24, 1957, covering oling trust certificates for 200,001 shares of such stock.—V. 185, 2333.

Houdaille Industries, Inc.—Banker Elected to Board-

George C. Textor, President of Marine Midland Trust Co. of New York, has been elected a director of Houdaille Industries, Inc., it was announced on May 27, 1957 by Ralph F. Peo, President.

Mr. Textor also is director of Marine Midland Corp.; Marine Midland Trust Co., of New York; Foremost Dairies, Inc.; Colorado Fuel & Iron Corp.; New York, New Haven & Hartford RR.; Pepsi-Cola Co.; American Security Co.; American Bosch Arma Corp.; and many other leading corporations.—V. 185, p. 2447.

Howard Stores Corp.—April Sales Up-

Sales —V. 185, p. 1993.

Husky Oil Co.-Unit Merges With Rimrock-

Husky Oil Co.—Unit Merges With Rimrock—
The shareholders of Trans-Tex Drilling Co., Shreveport, La., and Rimrock Tidelands, Inc., New Orleans, La., have approved the merger of the two companies, according to an announcement made on May 27. Husky Oil Co., of which Trans-Tex is a' wholly-owned subsidiary, will have a substantial interest in the merged companies. The surviving company will carry the name of Rimrock Tidelands, Inc.

The merger was expected to become effective May 31. The new organization will engage in exploration, production and inshore and offshore drilling activities, but will specialize particularly in water operations. Rimrock Tidelands will operate six offshore rigs, two inland barge rigs, and four land drilling rigs. These will be of sufficient size to meet all types, conditions, and depths of Gulf Coast drilling. The combined oil and gas income from the present producing properties of the merged companies is in excess of one million dollars per year.—V. 185, pp. 2215 and 822.

Income Fund of Boston, Inc., Boston, Mass.—Registers With Securities and Exchange Commission—

This corporation filed an amendment with the SEC on May 27, 1957, to its registration statement covering an additional 304,448 shares of common stock, \$1 par value.—V. 185, p. 1887.

Incorporated Income Fund-Has Record Assets-

This Fund, in its 10th quarterly report, shows net assets at a new high of \$67,907,041, compared to \$40,204,648 one year and \$10,249,040 two and a half years earlier. Shares outstanding increased in the past year from 4,116,000 to 7,851,000 and the number of stockholders from 13,000 to 22,800.—V. 183, p. 2417.

Industrial Instruments Holding Corp.—Expansion-

Industrial Instruments Holding Corp.—Expansion—
In order to render more specialized service in several distinct categories, Industrial Instruments, Inc., Cedar Grove, N. J., announce that several sister companies have been formed by its parent, Industrial Instruments Holding Corp., viz.:
Industrial Instruments Engineering Corp. provides development and engineering facilities; Industrial Instruments Components Corp. concerns itself with supplying components to inside and outside assemblers; Industrial Instruments Automaticn Corp. provides advanced automatic, labor-saving and critical-control equipment. Each company has its own employees and maintains separate facilities for its particular type of operation. Nevertheless, the companies are each a part of one group. Suppliers of chemical-process instrumentation, electrical and elec-

tronic test and measuring instruments, and agricultural measurement and control equipment for moisture and fertilizer conditions, Industrial Instruments, Inc. recently was acquired by Industrial Instruments Holding Corp., a company owned by employees of the several operating corporations and headed by Bernard Dreskin.

Industrial Wire Cloth Products Corp.—New President

Industrial Wire Cloth Products Corp.—New President
Appointment of H. Joseph Markert as President, and Justus P.
Nesbitt as Vice-President and General Manager, was announced on May 22.

This corporation, with headquarters at Wayne, Mich., operates additional plants at Dearborn and Petersburg, Mich. Last year it became a wholly-owned subsidiary of Purolator Products, Inc., ploneer oil filter manufacturer of Rahway, N. J., and its new dry-type automotive air filter recently replaced the old-style oil bath air cleaner as original equipment on several 1957 model cars.

Announcement of the reorganization of top personnel at Industrial Wire Cloth was made by Purolator President James D. Abeles. Mr. Markert, who will succeed Douglas E. Agren as President of Industrial Wire Cloth, is also Executive Vice-President and a director of Purolator Products, Inc. and Vice-President of Purolator Products (Canada) Ltd., Toronto Ontario.

Mr. Nesbitt Joined Purolator in 1950 as Quality Control Manager of all Purolator plants and recently was General Manager of Purolator's plant at Allentown, Pa.—V. 185, p. 209.

Inland Natural Gas Co., Ltd.-Bonds Offered-

A syndicate headed by Gairdner & Co., Ltd., and Dominion Securities Corp., Ltd., has offered at par \$15,000,000 of 25-year 6% first mortgage sinking fund bonds.

This issue will complete the company's financing of current expansion into interior British Columbia, Canada.—V. 184, p. 1914.

Intermountain Gas Co. — Securities Offered—White, Weld & Co. and associates on May 29 offered in units \$3,160,000 of 6% subordinate debentures due June 1, 1982 and 189,600 shares of common stock (par \$1). Consisting of a 6% subordinate debenture, \$100 principal amount, and six shares of common stock which will not be separately tarnsferable until Sept. 6, 1957, each unit is priced at \$136, plus interest on the debentures accrued from the date of issue.

Simultaneously, Intermountain Gas Co. is offering to Simultaneously, Intermountain Gas Co. is offering to holders of its common stock and to stockholders of Idaho Natural Gas Co., rights to subscribe for 48,067 additional shares of common stock. Of the 48,067 common shares, stockholders of Intermountain Gas Co. have the right to purchase 45,150½ shares at the subscription price of \$7.50 per share, on the basis of one (1) new share for each six (6) shares of common held of record May 24, 1957. Stockholders of Idaho Natural Gas Co., in accordance with a contract between the two companies, are being offered rights to subscribe for 2,916¾ shares of Intermountain Gas common stock, also at \$7.50 per share. being offered rights to subscribe for 2,916/3 snares of Intermountain Gas common stock, also at \$7.50 per share. The subscription offer will expire at 3:30 p.m. (EDT), on June 11, 1957. Intermountain Gas also is offering 10,000 shares of common stock to its employees, excluding officers, through non-transferable subscription privileges expiring on June 15, 1957. White, Weld & Co. is underwriting the offering of the 48,067 common shares to teached days of Intermountain Gas Commons and Idaho writing the offering of the 48,067 common shares to stockholders of Intermountain Gas Company and Idaho Natural Gas Company.

The debentures are to be redeemable at the option of the company, whole or in part, at a redemption price of 108%, plus accrued

interest.

PROCEEDS—Net proceeds from the financing will be spent on the company's expansion program, estimated at \$10,056,000, relating to 14 additional communities not included in the initial construction program begun in 1956. The balance of the proceeds will be used for the construction of additional distribution facilities. Proceeds from the sale of common stock to employees will be added to the general funds of the

BUSINESS—Intermountain Gas Co. is authorized to install, maintain and operate a natural gas transmission and distribution system for the supplying of natural gas in 37 communities in southern Idaho. The company's initial construction program, expected to be completed in August, 1957, includes new distribution systems in each of the 23 communities to be served, the construction of laterals to connect such distribution systems with the main transmission line of Pacific Northwest Pipeline Corp., the supplier of natural gas, and the construction of laterals from Pacific Northwest's main line to certain industrial consumers. The second phase of the construction program calls for new distribution systems in each of 14 additional communities, as well as connecting laterals to Pacific Northwest's main line. The aggregate population of both the initial and new project communities of the company is estimated at 253,000. After completion of both projects, the company estimates that its facilities will include approximately 522 miles of distribution mains, 409 miles of service lines, 196 miles of laterals, and meters, pressure regulators and related facilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING BUSINESS-Intermountain Gas Co. is authorized to install maintain

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds:	Authorized	Outstanding
4% % series A due July 1, 1977	\$5,000,000	\$5,000,000
51/2% series B due Nov. 30, 1977	6,750,000	6,750,000
41/4 % bank loan due Aug. 31; 1957	5,000,000	
41/2 % bank loan due Sept. 30, 1958	6,750,000	
6% subordinate debentures due 1982	3,160,000	3,160,000
6% sub. interim notes due July 31; 1962	2,500,000	\$2,500,000
\$3 cumul. pfd. stock (\$50 par value)	\$50,000 shs.	None
Common stock (\$1 par value)	750,000 shs.	1508.567 shs.

T50,000 shs. 1508,567 shs.

The bank loans will be repaid at or prior to maturity out of the proceeds of the bonds (see "Bond Purchase Agreements" and "Bank Loan Agreement").

Payable at maturity at the election of the company by delivery of one share of \$3 cumulative preferred stock, \$50 par value, for each \$50 principal amount of interim notes.

Reserved for issuance in payment of the interim notes. See Note (1) above.

ve. s not include 37,500 shares reserved for issuance to officers upon of stock options, 17,500 shares to be issued to the stockholders o Natural Gas Co. on Aug. 1, 1960 or 10,000 shares being offered loyees (see "Offering to Employees").

options, 17,500 shares to be issued to the stockholders of Idaho Natural Gas Co. on Aug. 1, 1960 or 10,000 shares being offered to employees (see 'Offering to Employees').

BOND PURCHASE AGREEMENTS—The company has entered into bond purchase agreements with Metropolitan Life Insurance Co. The Mutual Life Insurance Co. of New York, Northwestern National Bank of Minneapolis, Northwestern National Life Insurance Co. (Minneapolis) and Bankers Life Insurance Co. of Nebraska for the purchase, subject to the conditions therein set forth, of an aggregate of \$5,000,000 principal amount of the company's first mortgage 4% bonds, series A, due July 1, 1977 at their principal amount. These bond purchase agreements provide for the payment by the company to each purchase ref an amount equal to one-half of 1% per annum from Aug. 1, 1956 to the date of purchase on the principal amount of bonds to be bought by each purchaser.

The company is entering into bond purchase agreements with the above-named investors and Minnesota Mutual Life Insurance Co. (St. Paul) and Minneapolis Teachers Retirement Formation of the company is entering into bond purchase, subject to the careful purchase agreements with the company is entering the careful purchase, subject to the careful purchase, subject to the careful purchase.

the date of purchase on the principal amount of bonds to be bought by each purchaser.

The company is entering into bond purchase agreements with the above-named investors and Minnesota Mutual Life Insurance Co. (St. Paul) and Minneapolis Teachers Retirement Fund Association for the purchase, subject to the conditions therein set forth, of an aggregate of \$6,750,000 principal amount of the company's first mortgage 5½% bonds, series B, due 1977, at their principal amount. These bond purchase agreements provide for the payment by the company to each purchaser of an amount equal to 1% per annum from April 25, 1957 to the date of purchase on the principal amount of bonds to be bought by each purchaser.

The proceeds from the sale of the bonds are to be applied to the payment, at or prior to maturity, of the bank loans.

BANK LOAN AGREEMENT—The company has entered into a loan

BANK LOAN AGREEMENT—The company has entered into a loan agreement with The First National City Bank of New York under which the bank has agreed to lend to the company, at any time, and from

time to time on or before July 31, 1958, up to \$6,750,000. The proceeds of the sale of the company's series A bonds will be used to repay loans made under the loan agreement. The amount so repaid may be reborrowed from time to time and the company expects to reborrow the full amount of such repayment and to apply it to the expansion program. Loans made under the loan agreement will be due Sept. 30, 1958. The company is to pay interest on such borrowings of 4½% per annum. OFFERING TO EMPLOYEES—The company is offering 10,000 shares of common stock to its employees, excluding officers, through non-transferable subscription privileges expiring on July 15, 1957. To be cligible an employee must be on the company's active payroll on July 1, 1957 and be 21 years or more of age.

Each subscription gemployee will be required to make a down payment of 25 cents for each share of stock subscribed for and the balance of the subscriptions will be paid for by payroll deductions over a period of 18 months, prepayment of any of the balance being permitted at any time. The price of the stock will be the greater of \$7.50 per share or 35% of the market value of the common stock on July 1, 1957. The subscription privilege offered to employees is intended to constitute a "restricted stock option." Subscriptions are limited to one share for each \$3.50 of the subscribing employee's monthly base rate of pay.

The proceeds from the sale of common stock to employees will be added to the general funds of the company.

UNDERWRITERS—The firms and corporations named below have severally agreed to purchase from the company the respective numbers of units set forth opposite their names:

Units

Units

Unit	s Units
White, Weld & Co 6,50	O J. A. Hogle & Co 1,300
Arthurs, Lestrange & Co 80	Kidder, Peabody & Co., Inc. 3,000
Sateman, Eichler & Co 1,00	0 Martin Investment Co 600
Boettcher & Co 1.00	0 Murphey Favre, Inc 600
osworth, Sullivan & Co.,	The Ohio Co 800
Inc 1,30	0 Schwabacher & Co 2,200
Caldwell Phillips Co 80	0 Smith, Polian & Co 800
Central Republic Co. (Inc.) 2,50	0 Stone & Webster Securities
Crowell, Weedon & Co 80	
Davis, Skaggs & Co 80	0 Walston & Co., Inc 2,200
Wm. P. Harper & Son & Co. 80	
	to nurchase from the company the

White, Weld & Co. has agreed to purchase from the company the spares of common stock which are not issued upon exercise of subscription warrants. If White, Weld & Co. purchases any of the shares of common stock which are not issued upon exercise of subscription warrants it is obligated to purchase and pay for all of the shares which were not so issued. The obligation of White, Weld & Co. to purchase such shares of company stock is conditioned, among other things, upon the purchase by the underwriters of the units.—V. 185, p. 2215.

International Business Machines Corp.—Unit Moves-

International Business Machines Corp.—Unit Moves—
The corporation on May 9 announced that it will move the headquarters of its Data Processing Division, the company's largest, from
590 Madison Ave., New York City, to Westchester County. The move
will be made in two stages and will be completed in 1959.
In September of this year, about one-half of the Division's 850 headquarters people will occupy part of a building now under construction
in White Plains, N. Y. Then, in 1959, that group and the people
remaining in New York will move into new buildings to be constructed
on a portion of a company-owned 440-acre tract in Armonk Village,
N. Y. IBM's corporate headquarters will remain at 590 Madison Ave.
The LBM Data Processing Division was formed in late 1956 when the
company completed an organizational realignment which established a
corporate management committee, a corporate staff, and six operating
divisions. One of these, the Data Processing Division, develops, manufactures, and rents or sells the company's line of punched card accounting machines, electronic data processing systems and digital
computers. Included are the 700-series large-scale computers, the 690series electronic calculators and computers, and the RAMAC systems.
The operations of the Data Processing Division are malionwide. There
are three regional offices, in New York, Chicago, and San Francisco,
a Federal office in Washington, 15 district sales offices, and 194 branch
sales offices. The Division has plants and educational facilities operating or under construction in Foughkeepsie and Endicott, N. Y., San
Jose, Calif., and Rochester, Minn., and will soon occupy a new plant
in Burlington, Vt. It operates product development laboratories in
Endicott, Poughkeepsie, and San Jose.

In White Plains, the Division will leas about 70,000 square feet on
three floors of an office building at 112-116 East Post Road, one-half
mile from the White Plains railroad station. The building is being
constructed by Sendar Rahmani, Westchester builder, a

Castle.

The move to White Plains and Armonk is IBM's second major undertaking in Westchester County in recent months. Last September the company announced that it planned to establish a new research center on a 224-acre site in Yorktown, N. Y.—V. 185, p. 2447.

International Hydro-Electric System-Slate Named-

Proxy material cleared by the Securities and Exchange Commission ames the nine-man slate on which stockholders will vote at a meeting set for June 12.

Proxy material cleared by the Securities and Exchange Commission ammes the nine-man slate on which stockholders will vote at a meeting set for June 12.

The Todd-Jacobs group, victorious in a 1954 proxy fight, is putting up six candidates and the Johnson-Romney group will have three, The majority group's nominees are Paul H. Todd, President of Farmers Chemical Co., Kalamazoo, Mich.; William K. Jacobs, Jr., director of Graham-Newman Corp.; John L. Burns, President of Radio Corp. of America; Henry Friendly, Vice-President and General Counsel of Pan American World Airways, Inc.; Justin Haynes, a private investor and a director of Bristol-Myers Co.; and Joseph Klingenstein, senior partner of Werthelm & Co., investment bankers and brokers.

In the minority group are Christian A. Johnson, President of Central-Illinois Securities Corp.; Alfred Romney, a registered investment adviser; and David Schenker, a lawyer.

The meeting will be the company's first since the U. S. Supreme Court last January refused to review, and thus cleared the way for a plan to reorganize the company as a closed-end, non-diversified investment company to be known as Abacus Fund. It has heretofore been a public utility holding company. One of the steps in the company's reorganization following the election of directors will be to free it from the jurisdiction of the U. S. Circuit Court of Appeals in Boston, Mass.

Holders of record May 20 may vote at the meeting.—V. 183, p. 406.

on, Mass. Iders of record May 20 may vote at the meeting.—V. 183, p. 406.

Interprovincial Utilities Ltd.—Assets Sold-

The stock of this company was removed on May 16 from the Curb List of the Toronto Stock Exchange. The assets of the company were recently acquired by Consumers' Gas Co. of Toronto for a consideration of \$2,709,000, plus assumption of any Interprovincial liabilities.—V. 172, p. 1830.

Interstate Fire & Casualty Co., Bloomington, Ill. Stock Offered—The company on May 25 offered to its stockholders of record April 1, 1957 the right to subscribe on or before June 10, 1957 for 20,000 additional shares of capital stock (par \$10) at \$21 per share on the basis of two new shares for each five shares held; unsubscribed shares to be publicly offered at the same price. The offering is not underwritten.

PROCEEDS—The net proceeds are to be used to increase capital and surplus.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding 70,000 shs. Authorized 70,000 shs. Capital stock (par \$10) 70,000 shs. 70,000 shs.

BUSINESS—Company, a domestic stock insurance company, was organized under the Insurance Code of the State Illinois in 1950. On Nov. 29, 1950 it was authorized to commence business under the name of Interstate Casualty Co.

On Dec. 29, 1952, the Articles of Incorporation, with the approval of the Director of Insurance, were amended, changing the name of the company to Interstate Fire & Casualty Co.

In 1955 the company caused the Chicago Insurance Co., a domestic stock fire insurance company, to be organized. The Chicago Insurance Co. has a capital of \$200,000 represented by 20,000 shares having a par Capital stock (par \$10)_____

value of \$10 per share, and paid in surplus of \$150,000. The Interstate Fire & Casualty Co. owns an of the score of said company. Interstate Fire & Casualty Co. has casualty and line and inland marine reinsurance treaties principally with Underwriters at Lloyd's, London.

marine reinsurance treaties principally with Underwriters at Lloyd's, London.

The company under its present effective charter powers may write all classes of insurance other than lite insurance.

It is anticipated that the company will enter the Workmen's Compensation field in the near future. Consideration is also being given to the writing of plate glass insurance, which the company has been authorized to write, but has not written. It is anticipated that the volume of fire and inland marine insurance will increase to a larger proportion of the total.

The Chicago Insurance Co. is chartered to write class 3 business only under the Illinois Insurance Code which includes fire, elements, war, riot and explosion, marine and transportation, vehicle physical damage, property damage, sprinkler leakage, crop and contingent losses. The Chicago Insurance Co. has not yet commenced operations, but it should be fully operative by the end of this year, the prospectus stated.—V. 177, p. 1638.

Interstate Power Co.—Securities Sold—The \$20,000,000 at 100% and accrued interest on May 23 through Blyth & Co., Inc. and Salomon Bros. & Hutzler and associates and the 680,000 snares of common stock offered May 22 through an underwriting syndicate headed by Kidder, Peabody & Co. at \$13.75 per share, were both all sold. For details, see V. 185, p. 2448.

To Acquire Certain Facilities and Extend Maturity Date of Notes-

Date of Notes—

The Federal Power Commission has authorized this company to acquire, and Kansas City Power & Light Co. to sell, Kansas City's Feoples Gas & Electric Division, it was announced on May 15.

The facilities involved consist mainly of those used to generate and distribute electric energy and to distribute natural gas in the area of Mason City, Iowa. The Peoples' Division presently serves 18,624 electric customers and 13,294 gas customers. After the sale, Interstate will use the facilities for the same purposes. A base purcnase price of \$16,150,515\$ has been agreed on by both parties.

The FPC also authorized Interstate to extend the maturity date of four short-term promissory no.es aggregating \$4,000,000 payable to The Chase Manhattan Bank and Manufacturers Trust Co., both of New York City. Interstate plans to use the extension only if the closing date of the bond and sock issues is delayed beyond the due date of the notes.

The proceeds received from the issue and sale of the bonds and stock will be used to retire bank loans, to pay the purchase price of he Peoples' Division, to redeem the outstanding first mortgage bonds of Northwestern Illinois Gas & Electric Co. previously acquired by Interstate, and to finance, in part, Interstate's construction program for the remainder of 1957.—V. 185, p. 2448.

Jersey Central Power & Light Co.-Definitive Bonds Definitive first mortgage bonds, 416% series due 1986 in definitive form, are available at City Bank Farmers Trust Co., 2 Wall Street, New York City, in exchange for outstanding temporary bonds.

Registers With Securities and Exchange Commission-

The company on May 29 filed a registration statement with the SEC covering a proposed issue of \$15,000,000 of first mortgage bonds due 1987, to be offered for public sale at competitive bidding.

The net proceeds are to be applied to the cost of the company's 1957 construction program.—V. 185, p. 2216.

Kaiser Industries Corp.-Merger Approved-

Kaiser Industries Corp.—Merger Approved—
The stockholders on May 27 approved the merger into this corporation of J. A. McEachern Investment Co. effective May 28.
Kaiser Industries Corp. will issue 409,936 of its 6½% cumulative preferred stock and 2,475,365 shares of its common stock to the former McEachern stockholders.

As a result of the merger, the corporation is acquiring from McEachern 1,164,111 shares of Kaiser Aluminum common stock and 521,-621 shares of Permanence Cement common stock, and cash and other assets. This acquisition will increase the corporation's direct and indirect interest in the common stock of Kaiser Aluminum to 45% and in the common stock of Permanente Cement to 39%.

D. V. McEachern who has been successively Fresident and Chairman of the Board of Trustees of J. A. McEachern Investment Co., has been appointed an additional director of Kaiser Industries Corporation.

Edgar F. Kaiser, President of Kaiser Industries Corporation.

Edgar F. Kaiser, President of Kaiser Industries Corporation of that Kaiser Steel, Kaiser Aluminum and Permanente Cement expect to make capital expenditures aggregating \$5.55,000,000 in 1957 as compared with \$172,000,000 in 1956. These capital expenditures are mainly in connection with expansion programs already under way having an aggregate overall cost of more than \$600,000,000.—V. 185, p. 2448.

Kansas City Power & Light Co.—Sells Division-See Interstate Power Co. above.-V. 185, p. 1887.

Kansas City Southern Ry.—Earnings—

Railway oper, revenue Railway oper, expenses	\$3,775,609 2,202,864			Mos.—1956 \$15,749,273 8,936,636
Net rev. from ry. oper. Net railway oper income	\$1,572,745	\$1,768,623 678,062	\$6,970,835	\$6,812,637

Web railway oper. Income 666,185 678,062 2,754,946 →V. 165, p. 2216.

Kellett Aircraft Corp.—Deficit Wiped Out-

The corporation on May 28 announced that its profits for the four months ended April 30, 1957 exceeded the earnings for the entire year 1956 by \$1,289. The earnings for the 1957 period were \$46,411, as compared with earnings of \$45,122 tor the year 1956. This reflects earnings of approximately \$0.10 per share.

It is estimated that the profit for the month of May, 1957 will be around \$26,000 which will increase the earnings to 15 cents per share and which will completely wipe out the deficit of \$68,839 which was reflected in the corporation's annual report for 1956. It was further revealed that because of tax operating loss carryovers that there would be no Federal income tax liability for the year 1957.—V. 183, p. 1755.

Kennametal Inc., Latrobe, Pa.—Quar. Profits Decline

Nine Months Ended March 31—	1957	1956
	\$17,918,118	\$15,782,592
Taxes on income	2,098,000	1,557,000
Net income	1,801,061	1,662,132
Number of shares	599,225	603,225
Taxes—per share		\$2.58
Net income-per share	\$3.01	\$2.75
Dividends paid—per share	\$0.75	\$0.75
Working capital at March 31	\$9,480,459	\$8,341,278

Although both sales and net income for the year to date are ahead of last year, for the quarter just ended they ran behind the 1956 quarter, as shown below:

Quarter Ended March 31—	1957	1956
Sales and other income	\$6,708,386	\$6.861.998
Net income	726,089	943,409
Net income-per share	\$1.22	\$1.58

Scheelite Corp. w -V. 185, p. 1045.

Kentucky Utilities Co .- To Acquire Note of Unit-

This company has filed an application with the Federal Power ommission seeking authority to acquire a note for \$1,500,000 from s wholly-owned subsidiary, Old Dominion Power Co., of Norton, Va.

The note would be issued to replace the unsecured 3% note of Old Dominion for \$1,500,000 now held by Kentucky Utilities. The new note would be dated July 2, 1957, to mature 10 years from that date and to bear interest at the rate of 4% per year.—V. 185, p. 1887.

Laclede Gas Co.—Net Earnings Lower—

12 Months Ended March 31— Operating revenues Operating expenses and taxes	1957 \$44,708,387 39,158,710	1956 \$43,077,080 37,510,709
Operating income	\$5,549,677 Dr43,190	\$5,566,371 Dr51,012
Gross income	\$5,506,487 1,654,717	\$5,515,359 1,633,417
Net income Preferred stock diivdends	\$3,851,770 441,037	\$3,881,942 230,000
Net income applicable to common stock	\$3,410,733 3,041,616 \$1.12	\$3,651,942 3,039,860 \$1.20

LaPointe Industries Inc. (Conn.)—Stock Offered—The company is offering to its common stockholders of record May 22, 1957, the right to subscribe on or before June 14, 1957, for 250,000 additional shares of common stock at par (\$1 per share) at the rate of one new share for each 2.2 shares held (with an oversubscription privilege). Hartford National Bank & Trust Co., Hartford, Conn., will receive subscriptions. No underwriting is involved involved.

This offering is also made to the holders of debentures of the company to the extent that the offered shares are not purchased by the stockholders but in no event to exceed 125,000 shares, said snares to be exchanged at \$1\$ per share for outstanding debentures of the company at the par value thereof plus accrued interest thereon.

PROCEEDS—The net proceeds are to be used to reduce indebtedness by \$125,000 and the remainder added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1) _____ 850,000 shs. 797,779 shs. BUSINESS—Corporation was incorporated in Connecticut on Dec. 2, 1939. Its principal office and place of business are located in Rock-ville, Conn.

The company manufactures and sells the following products: precision machined aircraft parts, drawn seamless aluminum tubing. T-V antennas and accessories, folding aluminum chairs, printed circuit panels, and household and industrial mops and cleaning aids. Since 1955 the company has embarked on a program of diversification, as evidenced by the multiple line of products specified above.—V. 185, p. 1888.

Lawrence Electric Co.-Merger Approved-See New England Electric System below.-V. 185, p. 612.

Lear, Inc.—Supplies Bomarc "Brain" Components-

Lear, Inc.—Supplies Bomarc "Brain" Components—
This corporation is one of the leading subcontractors for the Boeing
Bomarc IM-99 interceptor missile, it was announced on May 16 by
A. F. Haiduck, Executive Vice-President. Both the Grand Rapids
(Mich.) Division and LearCal Division are on the team which supplies airborne electronic intelligence components that control and direct the missile to its target, Mr. Haiduck said.

While the Air Force does not identify specific components furnished by Bomarc subcontractors, Lear is known as a producer of
master references, stable platforms, computers, data links, and gyroscopic devices for automatic flight stabilization of guided missiles
and supersonic manned aircraft.

A joint Air Force-Boeing Aircraft Co. announcement on May 16

A joint Air Force-Boeing Aircraft Co. announcement on May 16 disclosed that an initial \$7,000,000 production contract has been awarded to Boeing. For the first time the Bomarc was revealed to have a range capacity "permitting it to shoot down enemy aircraft at a far greater distance than any other missile presently in use in air defense."—V. 185, p. 1638.

Lehigh & Hudson River Ry.-Earnings-

Period End. April 30-	1957-Mc	onth—1956	1957—4 N	Aos.—1956
Railway oper. revenue Railway oper. expenses	\$311,166 214,775	\$274,555 199,980		\$1,067,496 784,887
Net rev. from ry. oper. Net railway oper. income —V. 185, p. 2216.	\$96,391 14,438	\$74,575 9,309	\$318,163 37,941	\$282,609 41,599

Lever Bros. Co.-Acquires Detergent Rights-See Monsanto Chemical Co. below.-V. 181, p. 862

Libbey-Owens-Ford Glass Co.-Net Worth, etc.-

Optimism on the longer range future of the flat glass industry was olced in Toledo, O., on May 23 by John D. Biggers, Chairman and hief Executive Officer.

Mr. Biggers said that the actual net worth of the company is considerably in excess of published figures because of the conservative depreciation policy and the mounting costs of new buildings, machinery and equipment. Original cost of facilities was \$169,129,000 and depreciated book value is only \$65,292,000 whereas the replacement costs would be as high as \$406,000,000 by engineering estimates, he said.

"Obviously, if anyone were entering this business today, only a meager return on invested capital could be expected at present selling prices of glass," he concluded.

prices of glass," he concluded.

The company has invested \$141,000,000 of capital funds in manufacturing plants and equipment since World War II, Mr. Biggers reported. As a result its productive capacity has been increased—window glass 56%, Thermopane 220%, plate glass 166% and safety glass approximately the same.

"Our selling price of window glass today is only 59% above what it was in 1926," he said. "Our plate glass prices are actually 2% below those of 31 years ago, whereas during the same period building materials as a whole have advanced 151%, and the average hourly straight-time earnings of our employes have increased 450%. To have achieved such results it is obvious that great strides have been made in manufacturing techniques and efficiency."

"The year 1957 is nearly half over. Our major automobile glass

"The year 1957 is nearly half over. Our major automobile glass customer has not maintained the extraordinarily high percentage of industry production which it attsined in 1954, 1955 and 1956. Residential building starts have declined 16.7%. Imports of glass from the low-wage countries of Europe and Asia have invaded our American market, and are continuing to cut into both domestic sales and employment.

ployment.

"As a result of these developments our sales during the first quarter declined 11% but we succeeded by effective utilization of our new facilities in holding the profit reduction to 7½%.

"We think sales for the year as a whole will be somewhat less than 1956 but believe we can maintain an earnings-to-sales ratio no less favorable than that of the first quarter."

Mr. Biggers said that the company had paid liberal dividends averaging 61% of earnings during the last decade, in addition to providing \$141,000,000 of capital for expansion out of depreciation reserves and retained earnings without any borrowings.

He said the company maintains a strong cash position and has a 3.2 to 1 ratio of current assets to current liabilities.—V. 185, p. 1994.

Lockhart Basin Uranium Corp., Ogden, Utah-Stock Offering Temporarily Suspended-

Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on May 23, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. Lockhart filed its Regulation A notification on March 4, 1955, proposing the public offering of 2,500,000 shares of its common stock at 10c per share pursuant to such exemption.

In its suspension order, the Commission asserts that (1) Lockhart did not comply with the terms and conditions of Regulation A, in that it failed to file the required semi-annual reports reflecting the amount of shares sold and the use to which the proceeds were applied; and (2) the company's offering circular failed to include certain material facts, including the intention of the named underwriter to cease acting as such, the status of the underwriting agreement, and the relationship of the underwriter to Lockhart and the offering. The use of said offering circular without appropriate disclosure of these matters "would operate as a fraud and deceit upon purchasers" of Lockhart stock, the order stated.—V. 181, p. 1878.

L-O-F Glass Fibers Co .- Secondary Offering -- A secondary offering of 5,000 shares of common stock (par \$5) was made on May 17 by Blyth & Co., Inc. at \$15.50 per share, with a dealer's concession of 55 cents per share. It was completed—V. 185, p. 1388.

Long Island Lighting Co.—Dedicates Station—

Long Island Lighting Co.—Dedicates Station—
This company on May 28 formally dedicated at Island Park, L. I.,
N. Y., its Edward F. Barrett Power Station. The station Is named in
honor of Edward F. Barrett, present Chairman of the Board of Directors of the company and its President from 1936 to 1953.
The first generating unit in the new plant has a capability of 185,000
kilowatts and its installation has brought total capability of the system
to 286,500 kw. Of this amount 635,000 kw.—72% of the present system
capability—has been added since 1948.
"This power station and the four other new generating stations
which we have constructed since 1948 are a direct measure of the
unparalleled growth experienced by Nassau and Suffolk Counties during the last 10 years," Errol W. Doebler, President, said. "The population of Nassau and Suffolk Counties has more than doubled since 1946
—a record not exceeded by any other area in the United States."

The company now has under construction two more electric generating units of the same size as the initial installation in the Edward F.
Earrett Station, one for service next year and the other in 1960.
Expenditures for system expansion will probably exceed \$500,000,000 in
the next 10 years.—V. 185, p. 1994.

Louisiana & Arkansas Rv.—Earnings.—

Period End. April 30-	1957-Mo	nth-1956	1957—4 N	Aos.—1956
Railway oper. revenue	\$2,138,085	\$2,273,647	\$8,948,494	\$9,206,63 1
Railway oper. expenses	1,369,134	1,330,170	5,464,786	5,328,119
Net rev. from ry. oper.	\$768,951	\$943,477	\$3,483,708	\$3,878,512
Net railway oper. income	313,078	469,844	1,383,196	1,842,600

Lowell Electric Light Corp.—Merger Approved— See New England Electric System below .- V. 185, p. 9.

Mack Trucks, Inc.—Opens New Montreal Headquarters

This corporation on May 23 opened a new \$1,000,000 Canadian head-quarters in Montreal, Canada, as part of a long-range expansion program north of the border.

P. O. Peterson, President, said that the company intends to expand operations in Canada as fast as necessary to keep pace with the Dominion's industrial growth.—V. 135, p. 1045.

Magic Chef. Inc.—Proposed Merger—

Magic Chef, Inc.—Proposed Merger—

As a result of a proposed merger of this corporation with Food Glant Markets, Inc., Los Angeles, Callf., present Magic Chef. stock-holders would retain the common shares they now hold and receive, in addition, one share of \$10 par value 4% convertible preferred stock for each of their common shares. Magic Chef now has outstanding 623,490 shares of common.

Under the terms of the agreement 575,000 common shares of Food Glant will be exchanged for 575,000 shares of Magic Chef common, in addition present holders of Food Glant stock will receive 0.4 of a share of the \$10 par 4% convertible preferred stock for each share of Food Glant held.

C. M. Dunn, President of Magic Chef, said a special stockholders' meeting will be called early in July to authorize "sufficient preferred stock to cover the merger agreement."

The new preferred stock will be entitled to one vote per share and will be convertible at the rate of two shares of preferred stock for one share of common stock. The preferred shares will be non-callable for two years after the date of issuance.

Food Glant operates a chain of six modern supermarket food stores in shopping centers in the greater Los Angeles area. "Sales currently are running at the rate of \$3,000,000 yearly with profits before taxes approximating \$2,000,000." Theodore E. Cummings, President of Food Glant, said.—V. 182, p. 2250.

Marsh Foodliners, Inc., Yorktown, Ind. — Files With Securities and Exchange Commission—

The corporation on May 15 filed a letter of notification with the SEC covering 18,181 shares of common stock (no par) to be offered at \$16.50 per share to employees other than those salaried employees who are entitled to a stock option. The proceeds are to be used to pay for inventories for a new market.—V. 185, p. 2100.

McCormick-Armstrong Co. Inc., Wichita, Kan.—Stock Offered—The Small-Milburn Co., Inc. and Mid-Continent Securities Co., Inc., also of Wichita, and their associates on May 24 publicly offered 31,940 shares of common stock (par \$5) at \$6.50 per share.

PROCEEDS-The net proceeds are to be used for general corporate

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 500,000 shs. Outstanding 324,000 shs. Common stock (par \$5)_____

McKesson & Robbins, Inc.—Sales and Earnings Rise—

McKesson & Robbins, Inc.—Sales and Earnings Rise—Sales and earnings of this corporation reached all time highs in the fiscal year ended March 31, 1957, George Van Gorder, Chairman, announced on May 23.

The net income amounted to £10,440,235 after provision of £11,671.—855 for Pederal income taxes. This was equivalent to £5.61 per share of common stock. In the corresponding period of 1956, net income was \$8,802,214 after prevision of \$0,778,040 for Federal income taxes. This was equivalent to £4.75 per share.

Bhares of stock outstanding in 1957 and 1956 were 1,860,613 and 1,852,288 respectively.

Net income for the quarter ended March 31, 1957 was \$3,070,369 after provision of \$3,483,283 for Federal income taxes, equivalent to \$1.64 per share, compared with net income of £2,761,662 or \$1.48 per share in the corresponding 1956 quarter when the tax provision amounted to \$2,936,181.

Net sales in the 1957-fiscal year were \$578,812,402, largest for any like period in the company's history. In the 1956 fiscal year, sales were \$530,324,516.—V. 185, p. 721.

McLean Industries, Inc.—To Reclassify Stock-

McLean Industries, Inc.—To Reclassify Stock—
A special meeting of stockholders has been called for June 3 to consider a plan designed to permit payment of cash dividends.
Malcolm P. Rickean, President, said the publicly held common would be converted to beries A stock on a share-for-share basis. He said his own series A shares and those of James K. McLean, Vice-President, would be exchanged for series B shares. They hold 4,800,000 of the 8,100,000 common shares outstanding.
Under the proposal, cash dividends could be paid on the A stock without the payment of such dividends on the B stock. No dividends of any kind-could be paid on the B stock without payment of an equivalent dividend on the A shares.
A series C stock also would be created, but Mr. McLean said this would be done to comply with the laws of Delaware, where the company is incorporated, and it was not expected that any of the C shares will be issued.—V. 185, p. 1868.

Merrimack-Essex Electric Co.—Successor in Merger-See New England Electric System below.

Michigan Bell Telephone Co.-Earnings-

Period End. Mar. 31	1957-Month-19	56 1957—3 Mos.—1956
Operating, revenues	\$21,961,856 \$20,719	,182 \$64,621,485 \$60,848,998
Oper. expenses	15,005,574 14,800	
Federal income taxes	2,522,537. 2,159	
Other oper. taxes	1,620,471 1,398	4,249 4,868,117 4,216,210

Net operating theome \$2,813,274 \$2,355,006 \$7,947,033 \$7,122,550
Net after charges 2,547,096 2,164,053 7,147,671 6,466,154
—V. 185, p. 2101.

Microwave Associates, Inc.—Registers With SEC-

Microwave Associates, Inc.—Registers With SEC—
The corporation on May 29 announced it has filed a registration statement with the Securities and axenange Commission covering the proposed public offering of 50,000 shares of common stock to be underwritten by Lehman Brothers.

Part of the proceeds from the sale of the shares will be used to reduce current bank loans and the balance added to the company's working capital and used for general corporate purposes, including the financing of inventory and accounts receivable and expenditures for development of new products.

The corporation designs and produces specialized microwave tubes and components, primarily for sale to manufacturers of radar systems. The company recently occupied a new plant located on Route 123 at Burlington, Mass.—V. 175, p. 320.

Mid-Hudson Natural Gas Corp.—Hearing Postponed

At the request of counsel for this corporation and North Star Oil & Uranium Corp. (both of New York), the SEC has postponed to July 9 and July 10, 1957, respectively, the hearings on the question whether previous orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the two companies should be vacated or made permanent. The hearings are to be held in the Commission's New York Regional Office. See V. 185, p. 2334.

Middle South Utilities, Inc.—Earnings Increased-

Middle South Utilities, Inc.—Earlings Interessed—Net income of this corporation and its subsidiaries increased 15.8% to \$17,268,976 for the 12 months ended April 30, E. H. Dixon, President, announced May 27.

Consolidated net income for the 12 months was equal to \$2.27 a share on the 7,593,196 common shares outstanding. This compares with \$1.96 a share carned during the previous like period.

Consolidated net income of \$4,849,317, equal to 64 cents a share, was reported for the first four months of 1956 consolidated net income was \$4,108,232, equal to 54 cents a share.

cents a share.

Total operating revenues for the 12 months were \$161,961,958, compared with \$162,988,797 during the previous period. Electric revenues were \$137,777,852, up 7.5% over the preceding 12 months.

Plans Large Expansion-

Plans Large Expansion—
This corporation plans to spend an estimated \$285,000,000 on new construction in the four-year period (1957-1960), Edgar H. Dixon, President, told the New York Society of Security Analysts.
Mr. Dixon said the expansion program calls for the expenditure of \$88,000,000 this year, \$63,000,000 in 1958, \$73,000,000 in 1959, and \$81,000,000 in 1960.
He also stated that "present indications are that Middle South will invest-\$18,000,000 to \$20,000,000 in the common stocks of the System operating companies through 1959." The board of directors may consider an offering of new common stock within the next year or so for the purpose of raising some or all of the equity capital for these investments, he added.
Mr. Dixon estimated the System's earnings for 1957 at \$2.50 per share, compared with \$1.93 reported for 1956. He based this on present Arkansas rates and the number of shares now outstanding. The improved earnings, it was stated, reflect not only growth in System revenues but also improved efficiency.—V. 185, p. 1995.

Milprint, Inc., Milwaukee, Wis.-Exchange Offer-See Philip Morris, Inc. below .- V. 185, p. 1517.

Minneapolis-Moline Co.—Announces New Balor-

The company on May 14 announced its newest hay baler with unique "in-line baling." economical power take-off drive, "bale-tension" twine tie, and leaf-savings hay fold by exclusive MM plunger-packer design. It bales up to 10 tons an hour.

The new baler 4s designated the MM Balor.
"In-line" baling means that the hay travels in a straight line from pickup head to bale chute.—V. 185, p. 1750.

Minneapolis, Northfield & Southern Ry.-Earnings 1957-4 Mos.-1956 Period End. April 30-1957-Month-1956

Railway oper, revenue	\$454,187	\$384,227	\$1,667,928	\$1,441,004
Railway oper, expenses	221,461	192,627	808,039	734,951
Net rev. from ry. ops.	\$232,726	\$191,600	\$359,889	\$706,053
Net railway oper. inc	91,185	80,988	348,946	297,831
-V. 185, p. 2217.				

Minneapolis, St. Paul & Sault Ste. Marie RR.—Outlook

G. A. MacNamara, President, on May 21 reported the result of the first four months' business in 1957 was very satisfactory considering the loss of traffic the company sustained by the nine-day strike on the Canadian Pacific in January. The first quarter shipments of grain increased 1,047 cars or 11.5% over the same period last year.

Mr. MacNamara was ontimistic about business for the balance of 1957 and the possibility of results as favorable as 1956 when earnings were the highest since 1944.

This year the company will spend \$26,000,000 on roadway and equipment which will include 35 miles of welded without the contraction of the state of the stat

the highest since 1944.

is year the company will spend \$26,000,000 on roadway and ment which will include 35 miles of welded ribbon-rail and 35 of second-hand rail for secondary tracks and sidings. There will

be 370,000 cross ties installed, 130 miles of rock ballast applied, while 10 bridges will be renewed.

nuges will be renewed. he 1957 budget also provides for three diesel electric locomotives at 761 new freight cars to be constructed at North Fond du La

is, shops.

Despite bad lake shipping conditions in April, Mr. MacNamara expects on ore shipments to equal last year and he said the increasing development of Western Canada is bringing continuing increases in the mpany's tonnage of merchandise and manufactured products.—V. 185, 2450.

Minute Maid Corp.—Sales and Earnings Lower-

The corporation reports that sales for the six months ended May 5, 1957 totaled \$53,794,820 compared with sales of \$54,571,347 for the six months ended April 29, 1956.

Net income for the first half of fiscal 1957 was \$79,645, equal to five cents per share on the 1,593,604 shares outstanding at the end of the period. In the comparable 1956 period net income was \$814,172, or 51 cents per share on the 1,590,654 shares then outstanding.—V. 185, p. 1889.

Missouri-Kansas-Texas RR.—Recapitalization Plan-

The company has proposed a third recapitalization plan to wipe out the interest arrears on its 7% \$100 par preferred stock.

The plan, submitted to the Interstate Commerce Commission, calls for holders to receive \$100 of 5½% 75-year income debentures, a \$100 certificate constituting a charge against income and one share of common stock for each preferred share.

The company now has 667,500 preferred shares outstanding. As of Dec. 31 dividend arrears amounted to \$106,053,795, or \$159 per share.

The company will call a special stockholders' meeting for a vote on changing the 808,971 outstanding common shares from no par to \$5 par.—V. 185, p. 2450.

Missouri Pacific RR.-New President Elected-

Missouri Pacific RR.—New President Elected—
Russell Lee Dearmont on May 16 became the 21st President of this railroad. He succeeds Paul J. Neff, who has been named Chairman, a new office. T. C. Davis, former Chairman of the Missouri Pacific RR., has retained his post as "a watchdog director" despite management efforts to oust him from the board.

Final results of the balloting at the annual stockholders' meeting showed that Mr. Davis held his seat by a comfortable margin. The other members of his slate were defeated, however, as management won four of the five places on the board up for election.

The successful management nominees were Robert H. Craft, of the Chase Manhattan Bank; James L. Johnson, Vice-President of International Shoe Co.; James M. Kemper, Chairman of Commerce Trust Co., Kansas City, Mo.; and Abraham Watner, President of Meadowridge Park, Inc., Baltimore, Md.

Isaac B. Grainger, President of Chemical Corn Exchange Bank, New York, the fifth management nominee was defeated by Mr. Davis.

The Allegheny Corp. had given its proxy for its holdings of Missouri

The Allegheny Corp. owns 19,800 shares of class B stock and Mr. Harrison about 8,500 shares, Colonel T. C. Davis, head of the opposition to Management," as had Harry W. Harrison of Philadelphia, Pa., formerly Chairman of the Preferred Stockholders Protective Committee for 16 years.

The Allegheny Corp. owns 19,800 shares of class B stock and Mr. Harrison about 8,500 shares, Colonel T. C. Davis, head of the opposition group, said

Harrison about 5,500 sharts, Advances, and the road, whose term expired on May 14, bad sought re-election for himself and election of John M. Balliet, Thomas B. Shearman and G. Martin Brill Watts

April Net Income Lower-

Total operating revenues in April 1957 were \$25,372,924 compared with \$25,290,324 for April 1956. For the four months of 1957, they were \$99,685,609 compared with \$99,585,881 in the same period last

Net income in April 1957 was \$993,601 compared with \$1,280,918 in April 1956, and for the four months of 1957 was \$4,902,072 compared with \$5,125,099 in the same period of 1956. In April 1957, \$100,000 was accrued for Federal income taxes compared with \$50,000 accrued in April 1956; for the four months of 1957, \$900,000 was accrued compared with \$1,800,000 for the period last year.

After mandatory capital and sinking fund appropriations of income, April 1957 shows a balance of \$127,182 compared with \$26,751 in April 1956; for the four months of 1957, \$1,426,533 compared with \$1,544,250 for the same period last year.—V. 185, p. 2450.

Monsanto Chemical Co. — W Detergents in Consumer Field— - Withdraws From Sale of

Detergents in Consumer Field—
This company announced on May 24 the completion of a working arrangement with Lever Brothers Co, whereby Monsanto has withdrawn from the sale of detergents in the consumer field, with Lever obtaining the trade-mark and the franchise to market the synthetic detergent "all."

In addition to the condensed low-sudsing detergent "all," Lever also has taken over Fluffy "all" and Dishwasher "all."
Charles Allen Thomas, President, said Monsanto will continue to manufacture these products and Lever Brothers has assumed full marketing responsibilities. Lever Brothers is not now marketing a controlled-suds powdered detergent.

"After thoughtful consideration, Monsanto has determined its interests will best be served by withdrawing from the consumer market in Terms of the agreement were not disclosed.

Expands Bigshand Fooilities.

Expands Bisphenol Facilities-

Expands Bisphenol Facilities—
This company has doubled its production capacity at St. Louis, Mo., for bisphenol A, a resin intermediate used in the manufacture of epoxy resins and oil-soluble phenolic resins, it was announced on May 20.

The expansion has taken place less than 18 months after Monsanto announced operation of its first full-scale plant for bisphenol A production, an indication of the rapidity expanding demand for the polyfunctional phenol.

H. J. Lawler, Manager of resin materials sales for Monsanto's Organic Chemicals. Division, attributed most of the increased bisphenol A demand to the booming use of epoxy resins. Domestic production of these resins in 1936 totaled 30,000,000 pounds, an increase-of more than 50% over the 1955 U.S. output, Mr. Lawler said.

An estimated 70% of the epoxy resins go into surface coatings, especially primers, but Mr. Lawler pointed out that their use in metal-forming dies, die-facings and jig fixtures is growing rapidly. He estimated 7,000,000 pounds of epoxy resins went into tool making in 1956,

Expands Texas City Ethylene Plant-

A multi-million dollar expansion of ethylene production facilities has been completed here by this company's Plastics Division.

The new facilities, which have been under construction since March, 1956, increase the company's ethylene production capacity by 150%. Monsanto's Texas City plant uses ethylene as an intermediate in the manufacture of polyethylene, styrene monomer and vinyl, chloride monomer. The expansion is linked with the plastics industry's growing demand for all three products.

Monsanto's entire ethylene production is used internally.—V. 185, p. 2334.

Montana-Dakota Utilities Co.—Registers With SEC-

The company on May 27 filed a registration statement with the SEC covering a proposed issue of \$10,000,000 of debentures due June 1, 1977 (convertible through May 31, 1967) to be offered for public sale at competitive bidding. The net proceeds are to be applied to the payment of short-term bank loans in the amount of \$6,500,000, and the balance will be added to the general funds of the company and applied toward payment of the company's 1957 construction program

Plans Construction of New Facilities-

Federal Power Commission has temporarily authorized this my to construct and operate natural gas facilities in North Da-Montana and Wyoming, its was announced on May 15. estimated cost of the new facilities is approximately \$1,095,000

The Federal Power Commission has authorized this company to build and operate \$1,054,120 of new natural gas facilities in Montana.

The company plans to build 28.3 miles of pipeline and add 1,740 horsepower of new compressor capacity. The new facilities will be

used to draw greater amounts of gas from the company's Tioga, N. D.,

reserves. ontana-Dakota said it will finance the new construction by short-borrowings.—V. 185, pp. 2334 and 824.

Monterey Oil Co.-Drops Cash Dividend Policy

Monterey Oil Co.—Drops Cash Dividend Policy—
The directors have declared the regular quarterly dividend of 20c a hare, payable June 15 to stockholders of record June 1, but said his would be the last eash payment. It has been making such payents since September, 1953.
The company is abandoning its 80-cent annual cash dividend policy on its common stock because of the outlook for increasing cash equirements for exploration and development, it was announced by loward C. Pyle, President.
"If the firm pays any dividends in the next fiscal year, they'll be took, not cash," Mr. Pyle said, indicating that current cash declaration is the last.

stock, not eash," Mr. Pyle said, indicating that current eash declaration is the last.

Mr. Pyle said development expenditures for the 1957 fiscal year ending next Aug. 31 have increased to \$5,500,000 from \$3,500,000 the year before. "Even greater outlays are anticipated in 1958," he added. The company now has a backlog of about 100 wells to drill, Mr. Pyle said. Cash income—gross income less operating costs—will climb to \$10,000,000 from \$9,000,000 last year, according to Mr. Pyle.

—V. 184, p. 2784.

Mortgage Investment Corp., Richmond, Va.-Merger

The merger with this company of Mortgage Services of Norfolk, Inc., was announced on May 17.

Warren A. Ott, President of the Norfolk firm, has been elected a Vice-President of the Richmond company.

Motels, Inc., Seattle, Wash.-Files With SEC-

The corporation on May 20 filed a letter of notification with the EC covering \$250,000 of 10-year 5% mortgage bonds to be offered t par (in denominations of \$500 and \$1,000 each). No underwriting involved.

involved. Holders of each bond will be given option to purchase one share no par common stock for each \$100 principal amount of bonds eld at \$1 upon final payment or expiration of four years, which er occurs first. held at \$1 upon lines payment ever occurs first.

The proceeds are to be used for the modernization of a motel.

Mueller Brass Co.-Diversifying Products

This corporation has entered the field of powder metallurgy, as a further step in its long range program of product diversification, Fred L. Riggin, Sr., President, announced on May 24. This method of fabrication consists of compacting metal powder under high pressure in a metal die, and heating or sintering the part so that the compressed particles are welded together to provide the necessary strength. High speed production, accuracy, low-unit costs and original designs are among the advantages of this process.—V. 185, p. 1517.

Murray Corp. of America-Sale of Pinsetter Stock-

Murray Corp. of America—Sale of Pinsetter Stock—The company on May 18 said it will realize a pre-tax income of \$5,681,735 from the sale of its interest in the Brunswick-Autrray Antomatic Finsetter Corp. to the Brunswick-Balke-Collender Co. The sale took place May 2 and was made final on May 17.

This income, B. C. Gould, President, said in a letter to shareholders, covers the period since the formation of the Pinsetter corporation. Murray and Erunswick-Balke set up the company early in 1956.

Mr. Gould said Murray decided to liquidate its investment in a prolitable manner because of certain conditions which created a greater than normal business risk for the company.

He noted the initial cost of developing and producing the pinsetting machines was considerably higher than anticipated. As a result, Murray became financially involved in a much greater amount, extending over a much longer period of time than was originally planned. Murray's cash involvement, he said, reached a high of \$16,006,000 this past January, with the possibility of a prolonged deferment of recovery of approximately two-thirds of this total.

It also seemed likely that further large bank borrowings by the Pinsetter corporation for the 1957 production schedule would be required, according to Mr. Gould. This would have made necessary covenants on the part of Murray and Erunswick to support the loans, which might have continued to restrict such recovery and the use of an important part of Murray and Erunswick to support the loans, which might have continued to restrict such recovery and the use of an important part of Murray and Erunswick to support the loans, which might have continued to restrict such recovery and the use of an important part of Murray and Erunswick to support the loans, which might have continued to restrict such recovery and the use of an important part of Murray and Erunswick to support the loans, which might have continued to restrict such recovery and the use of an important part of Murray cash balances.

Mr. Gould listed the results of the disposal of Murray's interest in Pinsetter:

Murray recovered in eash all of its investment in Pinsetter. Murray's contractural obligations with Otis Elevator Co. (which made the machines) and others, including banks, have been released.

In addition to a cash payment for its investment, Murray receives \$5,681,735, which will be paid and reported as income as follows: \$1,390,522 received in cash as of May 17; \$1,390,522 received in the form of Brunswick guaranteed five-year notes bearing 4% interest; \$156,000 estimated amount of interest on these notes to be paid as earned, and \$2,744,691 to be paid in quarterly installments as machines are produced during the next several years.

Of the \$5,681,735 in pre-tax income, some \$357,577 was reported as income for the last fiscal year, which ended last Aug. 31; \$2,783,467 is estimated to be reported this year, and \$2,540,691 is the amount that will be reported in the next several years as paid, said Mr. Gould.—V. 165, p. 2217.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956 Rallway oper. revenue \$2,978,040 \$3,073,541 \$11.152,272 \$12,265,124 Rallway oper. expenses 2,286,331 2,419,185 9,140,208 9,418,426 Net rev. from ry. ops. Net railway oper. Inc. -V. 185, p. 2217. \$654,356 \$2,022,064 \$2.846,698 247,442 755,454 1,251,382 \$691,709 234,439

National Alfalfa Dehydrating & Milling Co., Lamar, Colo.-Files With SEC-

The company on May 9 filed a letter of notification with the SEC covering 23,529½ shares of common stock (par \$3) to be issued at \$10 per share through warrants to holders of the 5% \$50 par preferred stock who are participating in the exchange of their shares for 5% debentures pursuant to a plan of recapitalization adopted on April 8, 1957. No underwriting is involved. The proceeds are to be applied to the sinking fund set up for the retirement of the 5% debentures.—V. 185, p. 2101.

National Bellas Hess, Inc.-April Sales Up-

Period Ended Apr. 30— 1957—Month—1956 1957—9 Mos.—1956 des \$3,411,000 \$3,294,000 \$36,543,000 \$35,643,000 Sales —V. 185, p. 614.

National Beverages, Inc. (Utah)—Stock Offered—Har-sison S. Brothers & Co., Salt Lake City, Utah, on May 22 offered publicly 400,000 shares of capital stock (par 20 cents) at 40 cents per share on a best efforts basis.

PROCEEDS—The net proceeds are to be used for expansion and

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstand 2,000,000 shs. 900,100 s

Outstanding 900,100 shs. Capital stock (par 20 cents) 2,000,000 shs. 900,100 shs. BUSINESS—Company was incorporated on Sept. 3, 1947, in Utah, under the name of Pepsi Cola Bottling Co. of Salt Lake City, Inc. The company started production and distribution of beverages in Salt Lake County in 1948 and has continuously bottled and distributed soft drinks in this area since that time. Its name was changed on July 21, 1950 to National Beverages, Inc. The principal office of the company is located at 1030 South 6th West Street, Salt Lake City, Utah. The company is engaged primarily in the bottling and sale of Pepsi Cola, Hires Root Beer and Bireley's Flavors, and in the sale of Pepsi Cola fountain syrup in the Salt Lake County territory, under exclusive territorial appointments from Pepsi Cola Co., the Charles E. Hires Co., and Bireley's, a division of General Foods Corp.—V. 185, p. 2334.

Three Months Ended March 31—Not sales National Can Corp. (& Subs.)—Earnings for Quarter— Not sales Loss before Federal income tax carryback Federal income tax carryback Net loss per share_ —V. 185, p. 721.

National Cash Register Co.—Allyn to Receive National

National Cash Register Co.—Allyn to Receive National Sales Executives 1957 Award—

Two of America's leading business executives will receive special recognition at the National Sales Executives' 22nd Annual International Distribution Congress to be held at the Biltmore Hotel in Los Angeles from June 4-7.

Stanley C. Allyn, Chairman of the National Cash Register Co., will receive the 1957 "Business Statesman of the Year" award given annually by NSE to the American executive "whose philosophy and example have been a source of inspiration to all in the profession of salesmanship and sales management."

Don G. Mitchell, Chairman and President of Sylvania Electric Products, Inc., will be recipient of the annual "NSE Management Award" as the "business executive who throughout the year has done most to further the principles of scientific management."

The NSE International Convention will bring together over 1,000 business executives to hear industry's top men report on the current economic climate of the future and outlook for the nation. Added to this will be lectures, speeches, paneis and idea exchanges, planned to their the sales executive chert, with greater knowledge and insight, the future course of their respective companies and industries in a dynamic, ever-growing competitive consumer economy.—V. 185, p. 2217.

National Fuel Gas Co.—Debentures Offered—The First Boston Corp. and associates on May 29 oftered publicly an issue of \$15,000,000 5½% sinking fund debentures, due June 1, 1982, at a price of 101.363% plus accrued interest from June 1, 1957, to yield 5.40%. The group was awarded the issue at competitive bidding on May 28 at 100.16%.

. Halsey, Stuart & Co. Inc. entered a competing bid of 100.30% for the dependures as 5%as.

The debentures as 5788.

The debentures are redeemable at the option of the company at general redemption prices ranging from 106.87% for those redeemed prior to My 31, 1958, to 100% for those redeemed on or after June 1, 1981; and at special redemption prices ranging from 101.25% for the period Jan. 1 to May 31, 1962, to 100% for those redeemed on or after June 1, 1981.

PROCEEDS—A part of the proceeds from the sale of the debentures ill be used to repay outstanding bank loans of \$11,100,000, and the alance, together with the proceeds of new bank loans of not more an \$10,000,00, will be available for the repayment of bank loans certain of the company's subsidiaries and for the 1957 expansion ogram of the subsidiaries.

BUSINESS—Company is a public utility holding company, having three public utilities and six non-utility companies as subsidiaries. The properties of these subsidiaries constitute an integrated system used in the production, purchase, storage and transmission of both natural and manufactured gas. The public utility subsidiaries also sell gas-burning equipment and appliances.

EARNINGS—Total operating revenues of the company amounted to \$81,055,000 during 1956 and net income to \$8,064,000, compared with total operating revenues of \$72,454,000 and net income of \$6,599,000 in 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINAN

		TO TREBENT	FINANCING
		Authorized	Outstanding
3%	sinking fund debentures due 1973	\$13,500,000	\$10,630,000
3140	sinking fund debentures due 1977	18 000 000	17.370.000
37490	sinking fund debentures due 1979	15,000,000	15,000,000
5 /2 0	sinking fund debencures que 1982	15,000,000	15,000,000
Bank	loans due 1957-1958		750.054
Capit	al stock (\$10 par value)	6,000,000 shs.	4,925,766 shs.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the departured:

of the depentures;	
The First Boston Corp. \$1,550,000 Kidder, Peabody & Co. 1,550,000 Merrill Lynch, Pierce, ner & Beane	Central Republic Co. (Inc.) \$1,000,000 Lee Hugginson Corp. \$1,000,000 Baker, Weeks & Co. 750,000 Fahnestock & Co. 700,000 McDonnell & Co. 550,000
& Co. 1,500,000 The Robinson-Humphrey Co., Inc. 1,100,000 -V. 185, p. 2450.	Van Alstyne, Noel & Co. 550,000 Goodbody & Co. 500,000 Kean, Taylor & Co. 500,000 Schwabacher & Co. 350,000 Joseph Walker & Sons 300,000

Natural Gas Storage Co. of Illinois-Expansion

The Federal Power Commission has granted this company temporary authority to construct and operate natural gas storage facilities in the Cooks Mills area of Coles and Douglas Counties, Ill. The estimated cost of the proposed facilities is approximately \$3,729,000.

—V. 182, p. 917.

New Britain Machine Co., New Britain, Conn.-Files

New Britain Machine Co., New Britain, Conn.—Files With Securities and Exchange Commission—
The company on May 17 filed a letter of notification with the SEC covering 4,000 shares of common stock (par \$10) to be offered to employees at the average market price during the week ended May 25, 1957. No underwriting is involved. The proceeds are to be used for working capital.—V. 185, p. 2450.

New England Electric System-Merger Approved-

The Securities and Exchange Commission on May 23 announced the issuance of a decision approving the proposed merger of five of the electric subsidiaries of this holding company. The five companies involved are Amesbury Electric Light Co., Essex County Electric Co., Haverhill Electric Co., Lawrence Electric Co., and The Lowell Electric Light Corp.

Haverhill Electric Co., Lawrence Electric Co., and 'The Lowell Electric Light Corp.

Merger of the five companies was proposed by NEES in pursuance of its policy to merge its utility subsidiaries so as to have larger and more efficient subsidiaries. The constituent companies operate in contiguous and closely related geographical areas, all in Massachusetts. The resultant company, to be called Merrimack-Essex Electric Co., will provide a more suitable and more economical vehicle for future financing and will be able to effect operating economies and render improved service to consumers.

Under the terms of the merger, holders of the outstanding stock of Essex County Electric will continue to retain such stock. Holders of stock in the other four merging companies will receive stock of Merrimack, as follows: 1% shares of Merrimack for each share of Amesbury stock; 1% shares of Merrimack for each share of Lowell. The Commission found the proposed exchange ratios fair both to NEES and the minority stockholders of each of the merging companies. Before consummation of the merger, it is necessary to obtain the consent of the holders of two-thirds of the outstanding stock of Lowell, as well as approval of the Massachusetts Department of Public Utilities.

NEES presently owns stock of the subsidiaries, as follows: 99.7% of the outstanding shares of Amesbury; 97.6% of Essex County; 63.3% of Haverhill; 90.7% of Lawrence; and 61.4% of Lowell. As the result of the merger, NEES will hold 80.6% of the then outstanding stock of Merrimack and the public 19.4%. NEES has stated that it will file a further program to eliminate the minority interests in all its subsidiaries, including Merrimack, within 120 days of the consummation of this merger.—V. 185, p. 2102.

New York Shipbuilding Corp.—Stock Offered—Public offering of 191,660 shares of common stock (var \$1) of this corporation, comprising part of the 1,222,164 shares

of the stock owned by Merritt-Chapman & Scott Corp. was made on May 29 by an underwriting group of investment bankers headed by A. C. Allyn & Co., Inc. The stock was priced at \$37 per share.

PROCEEDS—Merritt-Chapman & Scott is selling the stock in order to realize a portion of its appreciated investment. After the sale it will continue to own 1,030,504 shares of New York Shipbuilding common stock, or approximately 80.5% of the outstanding issue.

stock, or approximately 80.5% of the outstanding issue.

BUSINESS—New York Shipbuilding is one of the leading companies in the shipbuilding industry. In addition through an equipment division it manufactures and fabricates heavy-machinery and, through a subsidiary, Highway Trailer Co. produces truck trailers, furniture vans and fluid carriers, and telephone and power line construction equipment.

Backlog of New York Shipbuilding on March 31, 1957, exclusive of its equipment and highway divisions, was about \$275,000,000. The larger contracts on the books include an aircraft carrier, three guided missile destroyers, conversion of a cruiser, a submarine and several contracts for six tankers. In March, 1957, the company was apparent low bidder at approximately \$110,000,000 for a sister ship of the super-liner United States which is expected to be constructed for the United States Lines; this item is not included in the March 31 backlog figure because the formal awarding of a contract awaits appropriation of the necessary funds by Congress.

DIVIDENDS—The management has recommended to the board of

DIVIDENDS—The management has recommended to the board of directors of New York Shipbuilding Corp, that the company pay divi-dends quarterly on its common stock, and an initial dividend of 35 cents per share was declared and paid on March 29, 1957.

EARNINGS—Sales during 1957 totaled \$66,577,000 and consolidated net income, before a special charge of \$1,869,000 incurred on liquidation of the company's former household appliance and barrel manufacturing division, was \$2,885,000, equal to \$2.25 a share on the average number of common shares outstanding during the year.

CAPITALIZATION AS OF APRIL 30, 1957

*Loan agreement	Authorized \$9,000,000	Outstanding None
*Tanker loan agreement	7,500,000	None
Common stock (par \$1)	1,538,462 shs.	1,280,504 shs.

이 마음 에도 우리하고 보다 하는 사람들은 사람들은 가게 되었다.		Sn
A. C. Allyn & Co., Inc		Woodcock, Hess, Moyer &
Bear, Stearns & Co		Co., Inc 2
Ladenburg, Thalmann & Co.		Brooke & Co 2
Bache & Co		Chaplin & Company 2
Central Republic Co. (Inc.)	10,000	A. M. Kidder & Co., Inc 2
Dempsey-Tegeler & Co	7,500	Reed, Lear & Co 2
Johnston, Lemon & Co	7,500	Stein Bros. & Boyce 2
Straus, Blosser & McDowell		Stifel, Nicolaus & Co., Inc. 2
J. C. Bradford & Co		J. W. Tindall & Company 2
Lee Higginson Corp	6,500	Warren W. York & Co., Inc. 2
Goodbody & Co	5,000	LaGrange & Company 1
H. Hentz & Co.	5,000	J. Barth & Co 1
E. F. Hutton & Company		Clayton Securities Corp 1
Kalman & Company, Inc.		Farrell & Co 1
Shearson, Hammill & Co		The First Cleveland Corp. 1
Westheimer & Company		Hill Brothers 1
Burnham and Company		Kormendi & Co., Inc 1
Russ & Company, Inc.		Rippel & Co 1
Singer, Deane & Scribner		Scott. Horner & Co 1
Cruttenden, Podesta & Co.		Smith, Bishop & Co 1
Fridley, Hess & Frederking		Sutro Bros. & Co1
Reinholdt & Gardner		Henry F. Swift & Co 1
Newhard, Cook & Co.		Varnedoe, Chisholm & Co.,
Suplee, Yeatman, Mosley	. 2,000	Inc
Co. Incorporated	2,500	Wyllie and Thornhill
		wyine and Indimini
Sutro & Co	. 2,500	
-V. 185, p. 2450.		

Norfolk & Western Ry.—To Issue Equipments—

The company plans to receive bids on June 13 for the purchase from it of \$6,450,000 equipment trust certificates to be dated June 1, 1957 and mature in 30 equal semi-annual installments to and including June 1, 1972.

The net proceeds are to be used to pay about 75% of the cost of

ne net proceeds are to be used to pay about 75% of the cost of freight cars.—V. 185, p. 2218.

North American Aviation, Inc.—New Agreement-

A technical assistance agreement to provide for extensive cooperation in the field of nuclear energy has been reached between Atomics International, a division of this corporation, and Allmanna Svenska Elektriska Akliebolaget (ASEA) of Vasteras, Sweden, it was announced on May 16.

The agreement contemplates mutual assistance between the two companies in the design, construction, and installation of nuclear reactors for the generation of power, and for general research and development in the nuclear field, according to Dr. Channecy Starr, General Manager of Alomics International and Vice-President of North American Aviation. Inc. tion, Inc.

on, Inc.

Founded in 1883, ASEA is one of the oldest and largest organizations in the electrical manufacturing and power industry in Europe, and as 34.700 employees, with representatives in 50 countries. ASEA roducts and services include the design and manufacture of all types (electrical equipment and appliances.

A large-portion of ASEA's production capacity is devoted to the manufacture of machinery and equipment for the generation, transmission, and distribution of electric power. ASEA power equipment is well represented in major electrical generating plants all over the world. Also active in the nuclear reactor field, ASEA in presently designing a 75,000 kilowatt atomic reactor heating plant in Sweden.—V. 185, p. 2218.

North American Car Corp.—Merger Talks Concluded See Evans Products Co. above.-V. 184, p. 1798.

North Atlantic Industries, Inc., Westbury, N. Y.-Announces New "Phase Angle" Voltmeter—

Announces New Phase Angle Voltmeter—
A novel VTVM having a phase sensitive rectifier which can measure both magnitude and phase of a signal as well as perform other valuable electronic test functions has been developed by this corporation, instrumentation and automation specialists. Both a laboratory and production-line tool, it is already being used to zero synchros, potentiometers and other components of missile control systems.

Four basic portable and rack mounted models are now available, omplete information on operating principles, specifications and oplication of the phase angle voltmeter is contained in the communy's "Instrumentation Bulletin 357."

North Central Airlines, Inc.—New Service-

This corporation on June 1 will inaugurate service to Omaha, Neb., a route orginating at Grand Forks, N. D.

Cities to be served on the north-south route are Fargo, N. D.; Water-own, Brookings and Sioux Falls, S. D.; Sioux City, Iowa; and Nor-

town, Brookings and Stoux Falls, S. D.; Sioux City, Iowa; and Nor-folk, Neb. The 530-mile route increases North Central's system 22% to 3,240 route-miles and the number of cities served to 51 in nine States.— V. 185, p. 1156.

North Star Oil & Uranium Corp.-Hearing Postponed See Mid-Hudson Natural Gas Corp. above.-V. 185, p. 2375.

Northeastern Water Co .- Partial Redemption

There have been called for redemption on July 1, 1957 \$249,000 of 5% sinking fund collateral trust bonds, due Jan. 1, 1958 at 100% and accrued interest. Payment will be made at the Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 184, p. 1125.

Northern Pacific Ry.—Earnings—

Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956 Railway oper. evenue_ \$14,713.067. \$14,686,721. \$57,682,969. \$57,587,617 Railway oper. expenses 12,302,854 12,486,204 48,826,754 48,908,188

Net rev. from ry. ops. \$1,910,213 \$2,200,517 \$8,856,206 \$8,679,429 trailway oper. inc.__ \$71,529 1,039,723 3,809,093 3,466,960 Net railway oper.

-V. 185, p. 2375.

Northern States Power Co. (Minn.)-To Build Atomic Power Plant-

Northern States Power Co. (Minn.)—To Build Atomic Power Plant.

A proposal to build a 66,000-kilowatt atomic-fueled electric generating plant of advanced design was made to the Atomic Energy Commission May 15 by this company in collaboration with the Central Utilities Atomic Power Associates, it was announced on May 29. The latter organization was recently formed by Northern States Power Co. and 10 other midwest utilities for the purpose of developing and building the proposed plant.

The atomic power plant will be owned and operated by Northern States Power Co. and will be placed on its main interconnected system which serves nearly 500 communities in Minnesota, Wisconsin, and South Dakota.

In its proposal to the AEC, Northern States Power Company is asking for a waiver of tuel use charges, in accordance with the AEC's reactor demonstration program. It is also asking for a waiver of tuel use charges, in accordance with the AEC's reactor demonstration program.

The Allis-Chalmers Manufacturing Co. of Milwaukee has been selected as the prime contractor for the plant and Pioneer Service & Engineering Co. of Chicago as the architect-engineers.

A license to permit ownership and operation of a reactor will be requested of the Atomic Energy Commission in the near future, after the location of the plant has been agreed upon and engineering plans further developed.

The type of atom-powered generating plant proposed to be built is known as a Controlled Re-circulation Boiling Reactor. New elements in the design of this reactor are expected to make 'significant contributions' toward bringing the generation of electric power from atomic energy into a competitive position with conventional plants, according to Allen S. King, NSP President.

Members of the Ceneral Utilities Atomic Power Associates, in addition to Northern States Power Co., include Mississippi Valley Public Service Co., Windona, Otter Tall Power Co., Fergus Falls, Minn.; Interstate Power Co., Dubuque, Iowa Power & Light Co., Des Moines, Iowa Southern Utili

Nuclear Corp. of America, Inc.—New Control-

Baker & Co., Inc., Newark, N. J., a subsidiary of Engelhard Industries, has acquired controlling interest in Nuclear Corp. of America, Inc., Sam Norris, Nuclear Corp. President, announced on May 18.

Mr. Norris said Nuclear Corp. will continue under the direction of the present management, and he will remain as President.

Terms of the acquisition were not announced.

Nuclear Corp. is a New York-based electronics company, Engelhard Industries is a group of 30 corporations, including units in Canada, Colombia, England, France, Italy, Switzerland, South Africa and Australia, primarily engaged in refining and fabricating precious metals.—V. 183, p. 2226.

Ohio Bell Telephone Co.-Earnings-

Period End. Mar. 31-	1957-Mo	nth—1956	1957—7 M	os.—1956
Operating revenues	\$19,770,632	\$18,471,142	\$58,491,086	\$54,623,769
Operating expenses	12,887,420	12,100,955	37,811,782	35,295,670
Federal income taxes	2,744,127	2,536,184	8,267,715	7,810,407
Other operating taxes	1,465,286	1,351,019	4,459,725	3,979,964
Net operating income	\$2,673,799	\$2,482,984	\$7,951,864	
Net after charges	2,681,061	2,482,322	7,966,286	7,533,607
-V. 185, p. 2102.				

Oil Ventures, Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on May 13 filed a letter of notification with the SEC covering 2,500,000 shares of common stock to be offered at par (10 cents per share), through Mid America Securities, Inc. of Utah, Salt Lake City, Utah. The proceeds are to be used for expenses incident to the development of oil and gas properties.—V. 180, p. 1539.

Outboard Marine Corp.—Registers With SEC-

Outboard Marine Corp.—Registers With SEC—

Joseph G. Rayniak, President, has announced that the company filed a registration statement with the Securities and Exchange Commission on May 24 covering 486,058 shares of the new 36 cents par value common stock which will result from the 3-for-1 split voted by sharcholders May 24 to be effective May 31. These shares are expected to be offered to the company's stockholders of record at the close of business on June 14, 1957 in the ratio of one new share for each 15 shares now held. A group of investment firms headed by Morgan Stanley & Co. will underwrite this oftering.

The corporation produces Johnson, Evinrude and Buccaneer outboard motors and Lawn-Boy power lawn mowers for sale throughout the world. It also produces Pioneer power chain saws-in Canada.

The company's recent expenditures for expansion, modernization and rounding out of plants and facilities involved a capital outlay of 315,381,000 during the 13 months ended March 31, 1957. Capital expenditures now antichated over the next several years aggregate about \$45,000,000, including the bonstruction of various manufacturing, research and testing facilities and the purchase of substantial quantities of machinery and equipment. Approximately \$32,000,000 of this total (based on present estimates of cost) is expected to be expended during the 18 months ending Sept. 30, 1958, about 41% thereof for additional land and factory space and the balance for machinery, equipment and miscellaneous items.

It is expected that the proceeds from the sale of the additional contents and the proceeds from the sale of the additional contents after a great of 1588,000, will be added to a content and miscellaneous items.

equipment and miscellaneous items.

It is expected that the proceeds from the sale of the additional common stock, after estimated expenses of \$88,000, will be added to the company's general funds, and such funds will be used from time to time for the capital expenditures outlined above, for working capital, and for such other corporate purposes as the company may determine. However, no part of such proceeds has been allocated to any particular purpose. To augment its funds available for such purposes, the company intends not later than Sept. 30, 1957, to issue its 44% note due Jan. 20, 1976, in the amount of \$4,000,000, pursuant to an agreement dated Dec. 29, 1955, as amended. The company is also negotiating at the present time for the private sale, within the next year, of \$10,000,000 of additional long-term indebtedness.

The stockholders on May 24 approved by a wide margin a motion

The stockholders on May 24 approved by a wide margin a motion amending the certificate of incorporation. The amendment increases the authorized number of shares of stock from 4,500,000 to 13,500,000, reduces the par value per share from °1/4c to 30c and provides for a three-for-one stock split.—V. 185, p. 2375.

Pacific Finance Corp. (Calif.)-Registers With SEC-

This corporation on May 29 registered with the SEC 164.604 shares common stock to be offered through a syndicate headed by Blyth Co., Inc. and Hornblower & Weeks.

The proceeds from the sale are to be used to reduce bank loans and increase working capital.—V. 185, p. 2451.

Pacific Industries, Inc.-Merger Plans Dropped-

This corporation has dropped plans to purchase Hufford Machine orks of El Segundo, Calif., according to Donald M. Smith, President. A onditional contract was announced in April but Mr. Smith said he and ferrill L. Bengston, President of Hufford, have mutually agreed not o conclude the sale.—V. 184, p. 1480.

Pacific Natural Gas Co., Longview, Wash.—Registers With Securities and Exchange Commission-

This company on May 28 filed a registration statement with the SEC covering \$1,000,000 of subordinate interim notes, due 1963, and 20,000 shares of its \$1 par common stock. These securities are to be offered for public sale in units, each consisting of a \$50 note and one

common share. The interest rate on the notes, and the public offering price and underwriting terms for the units, are to be supplied by amendment, as are the names of the underwiters. The notes will be payable at maturity at the option of the company in shares of \$3.25 cumulative preferred stock, at the rate of one preferred snare for each

cumulative preferred stock, at the rate of one preferred share for each \$50 of notes.

Part of the proceeds of this financing will be used to repay shorterm indebtedness and other current liabilities and to reimburse the company's treasury for funds previously expended for improvement of facilities, maintenance of service and preparation for the introduction of natural gas. The balance together with the proceeds from \$2,500,000 of bank loans will be employed to finance the company's current construction program in its Eastern Division, and to provide necessary working capital. The current construction program is estimated to cost \$3,570,000. The company's current financing program also includes the sale of 51,000 shares of common stock to its common stockholders of record as of June 1, 1957, at a price of \$5 per share. In addition, the company is negotiating with institutional investors for their purchase in September, 1958, of \$2,500,000 of first mortgage bonds due 1978. The proceeds from the sale of such bonds will provide funds for the retirement of the unsecured bank loans.

Pacific Northwest Pipeline Corp.-Bonds Placed Privately—The corporation has arranged to place privately, through White, Weld & Co., \$35,000,000 of first mortgage pipeline bonds, 5% series, due 1977, it was announced on May 27.

The proceeds are to be used to pay part of cost of expansion program.—V. 125, p. 1890.

Pacific Power & Light Co .- To Offer Stock-

The company plans of offer stockholders rights to buy 376,600 addi-onal shares of common stock on the basis of one new share for each o shares held.

The proceeds would help finance a \$56,400,000 construction program

In 1957.

The proposed offering date for the new shares is in July with the subscription price scheduled to be set by the directors at that time. The company has filed application with the Federal Power Commission for approval of the issue and is proceeding with applications to state

regulatory bodies.

The firm will ask competitive bids for an underwriting of the offering.—V. 185, p. 2192.

Pacific Telephone & Telegraph Co .- Plans Financing

Pacific Telephone & Telegraph Co.—Plans Financing
This company proposes to offer 1,822,523 additional common shares
to its stockholders at \$100 per share (\$182,252,300) and to sell
\$90,000,000 of 23-year debentures at competitive sale.
The company's applications for approval of its \$272,252,300 financing
are being filled with California regulatory authorities.
The proposed common stock will be offered for subscription by stockholders in the ratio of one new share for every six common or preferred shares held on a date to be fixed by the directors.
American Telephone & Telegraph Co. owned 83,6% of Pacific Telephone's voting securities as of Dec. 31, 1956. A.T. & T. will absorb
the greater part of the stock offering.
It is expected registration statements for the new securities will
be filled with the Securities and Exchange Commission in the latter
part of July and that bids for the debentures will be opened about the

Pancal Oil Corp., New York, N. Y .- Files With SEC-

The corporation on May 13 filed a letter of notification with the SEC covering 299,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Bush Securities Co., New York, N. Y. The proceeds are to be used for expenses incident to oil drilling operations.

Parke-Davis & Co.—Elects New Executive Committee

Transce-Davis & Co.—Elects New Executive Committee
The company on May 23 announced the election of a new executive
committee, a new member of its board of directors, and four officers.
The new executive committee is headed by Cleveland Thurber, member of the board of directors since 1939. He is senior partner in the
Detroit law firm of Miller Canfield, Paddock and Stone. Other executive committee members are Harold W. H. Burrows, board member
since 1949 who also was elected Vice-President—Administration; Harry
L, Pierson; board filember since 1947 and Chairman of the Board of
Detroit Harvester Co.; John E. Ford, board member since 1945 and
director of Wyandotte Chemicals Corp.; and Harry J. Loynd., board
member since 1946 and Parke-Davis President since 1951.
The new member of the board of directors is Thomas C. Anderson,
Vice-President and Director of Production and Engineering since 1953.
Kenneth D. McGregor was elected Vice-President, Secretary and

Kenneth D. McGregor was elected Vice-President, Secretary and General Attorney. He joined Parke-Davis in 1945 as General Attorney and nas been Secretary since 1947.

David E. Mitchelson was elected Vice-President-Treasurer. He has been with Parke-Davis since 1920 and Treasurer since 1946.

Charles A. Erdmann was elected Controller. He has been with Parke-Davis since 1951 and Assistant Controller since 1953.—V. 185, p. 2375.

Peninsular Telephone Co.—Exchange Offer Registered See General Telephone Corp. above.-V. 185, p. 2375.

Pennsylvania RR.-Earnings-

Period End. April 30- 1957-Month-1956 / 1957-4 Mos.-1956 Railway oper. revenue____8 \$ \$ \$ \$ \$ \$ Railway oper. expenses 70,032,910 68,710,895 278,730,412 266,885,066

Net rev. from ry. oper. 14,149,473 16,631,589 52,923,740 56,233,815 Net railway oper. income 5,260,148 7,570,157 17,391,532 21,515,228 —V. 185, p. 2375.

Petrolane Gas Service, Inc.—Acquisition—

P. E. Foote, Chairman, announced on May 22, that on May 1, 1957, the assets of Owyhee Bottled Gas Service in Ontario, Ore, were acquired. This new Petrolane company will operate under the name of Petrolane Owyhee Gas Service, Inc.—V. 185, p. 616.

Philip Morris, Inc.—Registers With SEC-

Philip Morris, Inc.—Registers With SEC—
This corporation on May 28 filed a registration statement with the SEC covering 385,000 shares of its \$5 par common stock. This stock is to be offered in exchange for shares of the common stock. This stock is to be offered in exchange for shares of the common stock of Milprint, Inc., of Milwaukee, on a share for share basis. Philip Morris wishes to acquire all, but in no event less than 90% of the common stock of Milprint. It will not declare the exchange offer effective unless at least 346,500 shares of Milprint are then on deposit. If the exchange is effected, Milprint will become a subsidiary of Philip Morris. In such event, it is the present intention of Philip Morris that Milprint's operations will be conducted independently of those of Philip Morris and that the latter will provide Milprint with adequate financing for expansion. The terms of the proposed acquisition were negotiated with certain of Milprint's officers and directors. If the proposed acquisition is accomplished, Philip Morris will also pay a finder's fee of \$250,000 to Lehman Brothers, who acted as intermediary in negotiating the transaction.—V. 185, p. 2103.

Pine Street Fund, Inc. (N.Y.)-Granted Exemption-

The Street Fund, Inc. (N.Y.)—Granted Exemption—The SEC, it was announced on May 28, has issued an exemption order permitting this Fund to purchase not to exceed 1,500 shares of the capital stock of International Business Machines Corp. Under a registration statement which became effective May 21, 1957. IBM made an offering of 1,050,223 shares of its capital stock for subscription by stockholders at a subscription price of \$220 per share. The stockholders subscription offer will expire at 3:30 p.m. on June 10, 1957. Thereafter, unsubscribed shares will be offered for public sale. Eccause of intercompany affiliations with certain of the underwriters, the Fund's purchase of the IBM stock is prohibited by the Investment Company Act in the absence of the issuance of an exemption order by the SEC.—V. 185, p. 2376.

Pioneer Natural Gas Co.—Secondary Offering—A secondary offering of 24,000 shares of common stock (par \$7.50) was made on May 28 by Blyth & Co., Inc., at \$29.25 per share, with a dealer's concession of 80 cents per share. It was completed.—V. 185, p. 2219.

Pittsburgh Coke & Chemical Co.-Unit Liquidates-

Henry N. Hillman, President, in a letter to stockholders, on April 26 said: "the company's subsidiary, Great Lakes Steamship Co., Inc., has voted to liquidate and has sold its vessels on a basis which is believed to be very favorable to its stockholders.

"The liquidation of Great Lakes is to be completed by Feb. 4, 1958 and Pittsburgh Coke & Chemical Co. will receive as its share of the proceeds of liquidation an estimated total of \$14,600,000.

"The company has entered into an agreement with Great Lakes to accept all of the non-cash proceeds which the minority stockholders, at their option, do not elect to take. Therefore, prior to Feb. 4, 1958, the company expects to receive approximately the following:

Cash \$8,875,000

Cash
15,000 shares Wilson Marine Transit Co. stock—at cost to
Great Lakes (25% of outstanding stock).

Dec. 31, 1959 to Dec. 31, 1961

Obligation of The Northwestern Mutual Life Insurance
Co. payable March 1, 1959 (with interest at 4½%).

\$8,875,000

2,125,000

600,000

600,000

\$14,600,000

Total \$14,600,000

"The above mentioned cash distribution to the company would be increased and other assets received would be decreased by the amount of the other assets distributed in kind to minority shareholders.

"After deduction of taxes of approximately \$2,600,000, the net estimated amount to be received by the company will be \$12,000,000.

"Since the company's original cost of the investment in Great Lakes stock was \$5,100,000, taxes will be paid on a profit of about \$9,500,000. However, the applicable portion of Great Lakes' net worth, included in the company's Dec. 31, 1956 consolidated balance sheet, was \$7,824,000. Therefore, the company will report in 1957 as its total nonrecurring profit from the Great Lakes liquidation only the difference between the estimated net proceeds after taxes of \$12,000,000 and \$7,824,000, or approximately \$4,176,000."

See also V. 185, p. 1891.

Pittsburgh & Lake Erie RR.—Earnings Up—

Period End. April 30-		onth—1956	0	Mos.—1956
Railway oper. revenue Railway oper. expenses	\$3,784,687 3,394,266			\$14,410,216 11,843,328
Net rev. from ry. ops.	\$390,421	\$879,841	\$2,124,379	\$2,566,888
Net railway oper. inc —V. 185, p. 2219.	743,878	1,056,981	3,138,426	3 ,735,839

Pittsburgh & West Virginia Ry.—Earnings—

Period End. April 30-	1957—Mc	nth—1956	1957—4 N	Ios.—1956
Railway oper. revenue Railway oper. expenses	\$828,589 617,288	\$907,266 570,038	\$3,377,510 2,445,998	\$3,089,435 2,285,070
Net rev. from ry. oper. Net raflway oper. income -V. 185, p. 2219.	\$211,301 129,207	\$237,228 121,552	\$331,512 555,663	\$804,365 441,427

Pittston Co. (& Subs.)—Earnings Increase—

3 Months Ended March 31—	1957	*1955
Net sales and operating revenues	\$93,931,067	\$81,269,380
Income before provision for income taxes	3,873,148	3,461,879
Provision for Federal and state income taxes Portion of inc. applic. to minority stkhldrs.	1,351,294	1,489,176
of subsidiaries	74,565	44,893
Net income before preferred dividend	\$2,447,289	\$1,927,810
†Dividends accrued on pfd. stock	300,092	303,305
Net income applicable to common stock Earnings per share on common stock	\$2,147.197 \$2.06	

*Adjusted to give effect to merger with Clinchfield Coal Corporation.

*Based on 342,961 shares of \$3.50 cumulative preierred stock outstanding March 31, 1957 compared with 346,634 shares outstanding Dec. 31, 1956.

*Based on 1,040,392 shares of common stock outstending March 31, 1956 adjusted to include shares issued as a 5% stock dividend in January 1957.—V. 185, p. 2219.

Portland Gas & Coke Co.-Proposed Financing-

Charles H. Gueffroy, President, on May 24, in a letter to the stock-holders, said in part:

Charles H. Gueffroy, President, on May 24, in a letter to the stockholders, said in part:

The company plans to offer to its stockholders approximately 227,000 shares of its common stock.

It is expected that the stockholders will have the right to subscribe for such shares of the basis of one additional share of common stock for each five shares of common stock owned of record on the record date, plus the supplemental right (where the number of rights evidenced by a warrant is not evenly divisible by five) of subscribing for one full share with the number of rights which exceed a multiple of five or less than five and, under certain conditions, the additional right osubscribe, subject to allotment, for such additional number of shares as the warrant holder may elect. The price at which such shares will be offered has not yet been fixed, but will be at an attractive discount below the market when the price is fixed.

A registration statement regarding this proposed issue has been filed with the Securities and Exchange Commission. Subject to the registration statement becoming effective and to the approval of the Oregon P. U. Commissioner and the Washington P. S. Commission, it is proposed that subscription warrants will be issued to holders of common stock of record June 10, 1957 and will be mailed to such holders located within the continental United States and Canada on that date. The warrants of other stockholders will be held for a reasonable period by the subscription agent of the company, subject to receipt of instructions from such stockholders. The warrants will be transferable and will have a life of about three weeks.—See also V. 185, p. 2451.

Portland General Electric Co.—Earnings Increased—

Net income 2,286,082 2,068,333 Shares of common stock outstanding at April 30 3,000,000 3,000,000 Farnings per share 50.76 \$0.59 FINANCING—On May 6, 1957, the company sold an additional 300,000 shares of common stock, par value \$7.50 per share, to a group of underwriters. The proceeds to the company, aggregating \$7,215,000, were applied as a partial reduction of the 4% bank loans due June 30, 1957.—V. 185, p. 2219.

Pratt Food Co., Hammond, Ind.—Stock Sold Privately—It was announced on May 24 that 4,659 shares of common stock (par \$100) have been placed privately at \$35 per share through Leighly & Robertson, Inc., Chicago, III.—V. 143, p. 1891.

Premier Co., St. Paul, Minn.-New Officers Elected-

Fremier Co., St. Paul, Minn.—New Officers Elected—Four new officers have been elected by this manufacturer of commercial vacuum cleaning equipment, floor maintenance machines and blowers, it was announced on May 23.

E. V. Coulter was named President and General Manager. Formerly Vice-President and General Manager. he was elevated to the Presidency to succeed Norman H. McRae, who died recently.

Gordon L. Bowman was elected Vice-President, retaining the post of General Sales Manager. William E. Westerdahl became Secretary, while C. A. Halverson Jr. was re-elected Treasurer.

The four men are directors, the newest being Mr. Bowman. The company has been producing its line of heavy-duty equipment for 48 years, having been reorganized in 1953, the same year it moved into its present plant in St. Paul, Minn.

Public Service Co. of Colorado — Bonds Sold — The \$30,000,000 of 4% % first mortgage bonds due May 1, 1987, offered publicly on May 21 through The First Boston Corp. and associates at 100% and accrued interest, have all been sold. For details, see V. 185, p. 2452.

Public Service Co. of Indiana, Inc.—Plans Expansion-

Plans for doubling the capacity of its 300,000 kilowatt New Albany, Ind., power plant were announced by the company on May 27.

This would bring total cost of the project, on the Ohio River opposite Louisville, Ky., to \$109,773,000. The company's original plans called for a generating plant to cost an estimated \$47,000,000.

Work on the two additional 150,000-kilowatt units will start immediately and is expected to be completed in 1960.

The first 300,000-kilowatt unit at the plant, in the west end of New Albany, will be put into operation this year. R. A. Gallagher, President, said the added units, transmission lines, and substation facilities would cost an estimated \$62,733,000.—V. 185, p. 1048.

Public Service Electric & Gas Co. — Registers With Securities and Exchange Commission—

This company on May 29 registered with the Securities and Exchange Commission a proposed public offering of 250,000 shares of new \$100 par value preferred stock. The company has designated Merrill Lynch, Pierce, Fenner & Beane to head an underwriting syndicate to market the shares in June.—V. 185, p. 1996.

Quaker State Oil Refining Corp.—New Lubricant

A new Golden Chassis Lubricant which gives extra protection to ball-joint steering knuckles and modern spring suspensions, has recently been introduced nationally by this corporation.—V. 185, p. 2103:

-Rights Offering 99% Subscribedcorporation's offering to its stockholders of 186,032 shares of class "A" common stock was 99% subscribed through exercise of rights. Kuhn, Loeb & Co. and Johnson, Lane, Space & Co., Inc., managing underwriters, announced that the 1,845 shares of unsubscribed stock had been sold. See also V. 185, p. 2376.

Radio Corp. of America-New Service-

Radio Corp. of America—New Service—

Opening of direct radio-teletypewriter exchange service (TEX) between the United States and Portugal was announced on May 21 by T. H. Mitchell, President of RCA Communications, Inc.

"The new point-to-point circuit," said Mr. Mitchell, "provides increased capacity for handling the two-way TEX calls made by businessmen in the United States and Portugal. Our circuits to Holland and France, over which Portuguese TEX traffic was previously routed, are now able to carry heavier volumes of customer teletypewriter calls. "The new circuit will also speed the flow of TEX calls relayed through RCA terminals in the U. S. Calls between Portugal and Japan, Hawaii, or the Philippines now will all be processed more rapidly."

In the United States, international TEX service is available to the 40,000 customers of the TWX network and to subscribers to RCA Communications' private teletype system. The service enables these businessmen to engage in two-way teletypewriter conversations with their associates in 37 countries abroad.

Rates for TEX service between United States and Portugal are unchanged. They remain at \$3 a minute for a three-minute minimum call.—V. 185, p. 2376.

Raytone Screen Corp., Brooklyn, N. Y. — Offering Withdrawn—The letter of notification filed with the SEC on Feb. 15, covering a proposed offering of 50,000 shares of common stock (par 10 cents) at \$3.25 per share through J. P. Emanuel & Co., Inc., Jersey City, N. J., has been withdrawn.—V. 185, p. 981.

Reliable Stores Corp.—Sales Up-Earnings Lower-

For the three months ended April 30, 1957 the company reports consolidated net sales of \$5.807,247 compared with \$5.308,399 for the corresponding period of 1956. Net earnings for the guarter were \$111,075, equal to 18.6, cents per share on the 596,600 shares of common stock outstanding compared with \$142,041 or 23 cents per share in the 1956 period.

non stock outstanding compared with \$142,041 or 23 cents per share in the 1956 period.

Earnings before Federal income tax for the April quarter this year were \$231,405 compared with \$295,918 in the like duarter last year. Provision for Federal income taxes amounted to \$120,331, compared with \$153,878.—V. 184, p. 2786.

Reo Motors, Inc.—Assets Sold-

See White Motor Co. below.—V. 183, p. 775.

Republic Gas & Uranium Corp.—Fraud Charged—

Republic Gas & Uranium Corp.—Fraud Charged—
State Attorney General Louis J. Lefkowitz of New York obtained an order from State Supreme Court Justice Edgar J. Nathan, Jr., to examine the books and officers of this corporation, it was announced on May 23.

Mr. Lefkowitz said the company's Vice-President, Henry H. Kyle of Salt Lake City, Utah, had sent a "completely false", telegram to New York brokers in March, 1956, declaring the Government had ordered \$26,000,000 of mica from the corporation.

The purpose of the telegram, Mr. Lefkowitz charged, was "to bolster and support, the price of Republic stock and to provide a higher price" for stock held by Mr. Kyle and others.

Mr. Lefkowitz said both Mr. Kyle and others.

Mr. Lefkowitz said both Mr. Kyle and the Republic Gas President, Michael T. Gasparik of Flushing, N. Y., claim they do not know where the books and records of the Republic concern are located.—
V. 183, p. 2302.

Research Products Corp., Madison, Wis.—Files With Securities and Exchange Commission—

The corporation on May 17 filed a letter of notification with the SEC covering 8,200 shares of common stock (par \$5) to be offered to stockholders, officers and key employees at \$12 per share. No underwriting is involved. The proceeds are to be used to replace the capital formerly supplied by the preferred stock and to provide additional working capital.

Rimrock Tidelands, Inc.-Merger-See Husky Oil Co. above.-V. 183, p. 710.

Rochester Gas & Electric Corp.—Registers With SEC

The corporation on May 29 filed a registration statement with the SEC covering a proposed issue of \$15,000,000 first mortgage bonds, series R, due 1987, to be offered for public sale at competitive bidding. The net proceeds from the sale of the bonds will be used in connection with the company's construction program, including the discharge of short-term obligations the proceeds of which were so used.—V. 185, p. 2452.

Reta Parking, Inc., Seattle, Wash.-Files With SEC-

The corporation on May 13 filed a letter of notification with the SEC covering 275,000 shares of common stock to be offered first to stockholders and then to the public at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to development of a new concept of mechanical parking.

St. Louis-San Francisco & Texas Ry.—Earnings—

×	Period End. April 30-	1957-Mo	nth-1956	1957-4 N	Ios.—1956
	Railway oper. revenue	\$767,429	\$374,153	\$1,598,666	\$1,527,797
	Railway oper. expenses	272,139	259,157	1,088,807	1,070,684
,	Net rev. from ry. oper.	\$95,290	\$114,996	\$509,859	\$457,113
	Net railway oper. income	8,259	13,824	103,235	75,424

(Continued on page 51)

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Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends an-

100	tables. In the first we indicate a nounced during the current week. a second table in which we show ously announced, but which have	Then w	e follow	v with
	payment date. Name of Company	Per		
	Acme Electric, common (quar.)	Share 5c	Payable 6-21	of Rec. 6-12
	Extra 5% preferred (s-a)	\$2.50	6-21 6- 1	6-12 5-28
	Alco Products, common (quar.)	\$1 25c	7-10 7- 1	6-17
	Acme of Company Acme Electric, common (quar.) Extra 5% preferred (s-a) Addressograph-Multigraph Corp. (quar.) Alco Products, common (quar.) 7% preferred (quar.) Alden's Inc.; common 4½ % preferred (quar.) Algoma Steel Corp. Stockholders approves a four-for-one split	\$1.75 30c \$1.061/4	7- 1 7- 1 7- 1	6-11 6-10 6-10
16				
	Amerace Corp., common (initial) Stock dividend	25c 1'6	7- 9 7- 9	6-19 6-19
	Amerace Corp., common (initial) Stock dividend 4½% preferred (quar.) 43.50 preferred (quar.) Above Company is result of merger between American Hard Rubber Co., Bachmann Uxbridge Worsted Co. and War-	\$1,06 ¹ 4 87 ¹ / ₂ c	7- 1 7- 1	6-19 6-19
	America Perroleum Corn. (quar)	- E00	7-31	7-15
	American Hard Rubber (see Amerace Corp.)	400	0.14	
	American Barge Line American Bosch Arma Corp., com. (quar.) 5% preferred A (quar.)	25c \$1.25	6-14 7-15 7- 1	6-14 6-14
	American Can Co., 7% pfd. (quar.)	\$1.25 43 ³ 4c	7- 1 7- 1	6-14 6-13
	American District Telegraph American Express Co. (\$10 par) (quar.)	25c 45c	6-15 7- 1	5-31 6- 7
	American Felt Co., common (quar.)	\$1.50	6-15 7- 1	6-15
	American General Insurance (Texas) (quar.)	25c	7-10	6-30
	American Maize-Products, common (quar.)_	\$1.50 50c	6-28	6-15
	American Metal Products, common (quar.)	371 ₂ C	6-28	6-14
	American Bosch Arms Corp., com. (quar.) 5 /2 preferred A (quar.) 5 /2 preferred B (quar.) 5 /2 preferred B (quar.) American Can. Co., 7 /2 pfd. (quar.) American Express Co. (\$10 par) (quar.) American Express Co. (\$10 par) (quar.) 6 /2 preferred (quar.) American General Insurance (Texas) (quar.) American Hair Feft, common (quar.) 8 /3 preferred (quar.) American Maize-Products, common (quar.) 5 /2 convertible preferred (quar.) American Metal Products, common (quar.) 5 /3 convertible preferred (quar.) American Screw Co. (quar.) American Screw Co. (quar.) American Screw Co. (quar.)	20c 85c	6-10 6-28	6- 3
	American Seal-Kap 5% conv. 2nd preferred (quar.) American Ship Building Co. (N. J.), com.	\$1.25 \$1	6-28 6-21	6-21 6- 7
	5% conv. 2nd preferred (quar.) American Ship Building Co. (N. J.), com, 7% preferred American Snuff Co., common (quar.) 6% preferred (quar.) American Tobacco Co., 6% pfd, (quar.) Anchor Casualty Co. (Minn.), com. (quar.) \$1.75 preferred (quar.)	\$7 60c	6-21 7- 1	6- 7 6- 6
	American Tobacco Co., 6% pfd. (quar.) Anchor Casualty Co. (Minn.), com. (quar.)	\$1.50 \$1.50 25c	7- 1 6-15	6-10 6-10
	\$1.75 preferred (quar.) Anglo-Newfoundland Development, Ltd. Ansonia Wire & Cable (quar.)	43"4c ‡15c 15c	6-28 6-21 6-21 7- 1 7- 1 7- 1 6-15 6-15 7- 5 7-15	6-10 5-31 6-28
	Arkansas Fower & Light 4.32% preferred (quar.) 4.72% preferred (quar.) Arnold Constable Corp. (quar.) Art. Metal Construction. (quar.) Arundel Corp. (quar.) Arvin Industries (quar.) Associated Motion Picture Industries (quar.) Atchison, Topeka & Santa Fe Ry. 5'c. preferred (Sa)	\$1.08	7- 1	6-14
	Arnold Constable Corp. (quar.)	12 ¹ 20	6-29	6-11
	Arundel Corp. (quar.)	35c	7- 1 6-29	6-14
	Associated Motion Picture Industries (quar.) Atchison, Topeka & Santa Fe Ry.—	25c	7- 1	6-14
	Athey Products	25c 25c	8- 1 6-25	6-28 6-10
	Bachmann Uxbridge Worsted Corp.— (See Amerace Corp.)		6-14	
	Baldwin Plano (quar.) Baltimore Gas & Electric, common (quar.)	45c	7- 1	6-14 6-14
	Gee Anterac Corp., Baldwin Plano (quar.) Baltimore Gas & Electric, common (quar.) 4½% preferred B (quar.) 4½% preferred C (quar.) Bankline Oil, 5½% preferred (quar.) Barber-Ellis of Canada, Ltd.—	\$1 34 ³ 8¢	7- î 6-15	6-14 6- 5
	Barber-Ellis of Canada, Ltd.— 7% preference (s-a) Barber Oll Corp. (quar.)	1\$1.75 621-20	7-15 7- 1 6-28	7- 2 6-14
	Bankline Oil, 5 %% preferred (quar.) Barber-Ellis of Canada, Ltd.— 7% preference (s-a) Barber Oil Corp. (quar.) Barber Oil Corp. (quar.) Barber Oil Corp. (quar.) Class B (quar.) Beastian-Blessing Co. (quar.) Bendix Aviation (quar.) Bendix Aviation (quar.) Bestwall-Gypspur Co. (stock dividend) Blue Diamond Corp. (quar.) Bound Brook Water (s-a) Bridge & Tank Co. of Canada, Ltd.— \$2.90 preference (quar.) Brinks, Inc. (quar.) Brinks, Inc. (quar.) Extra British Columbia Power, Ltd. British Columbia Telephone Co., com. (quar.) 4½% preferred (quar.) Bush Terminal Co. (quar.) Bush Terminal Co. (quar.) Bush Terminal Co. (quar.) Burgess Battery (quar.) Burgess Battery (quar.) Burgess Battery (quar.) Burndy Corp. (quar.) Calgary Power Co., Ltd., common	10c 10c	6-28 6-28	6-11 6-11
	Bastian-Blessing Co. (quar.)	60c	7- 1 6-29	6-15
	Blue Diamond Corp. (quar.)	15c	6-14 6-10	6- 4 6- 6
	Bridge & Tank Co. of Canada, Ltd.— \$2.90 preference (quar.)	\$7212c	9- 3	8-15
	Bridgeport Brass, common (quar.)	6212C 5614C	6-29	6-14
	Extra	5c	6-21	6-10
	British Columbia Telephone Co., com. (quar.)	150c	7- 1 7- 1	6-14
	6% preferred (quar.) Bush Terminal Co. (quar.)	‡\$1.50 10c	7- 1 7- 1	6-14
	Bucyrus-Erie Co. (quar.)Bullard Company	50c 30c	7- 1 6-28	6-11
	Burgess Battery (quar.) Burlington Steel Ltd. (quar.)	30c	6-14 7- 2	6- 4
	Calgary Power Co., Ltd., common.	‡50c	7-15	6-14
	5% preferred (quar.) 4% preferred (quar.)	\$1.25 \$1 \$1	7- 2 7- 2	6- 7 6- 7
	California Electric Power Co.— \$2.50 preferred (quar.)	62c	7- 1	6-14
	Burndy Corp. (quar.) Calgary Power Co., Ltd., common. 5% preferred (quar.). 4% preferred (quar.). (alifornia Electric Power Co.— \$2.50 preferred (quar.). California Interstate Telephone Co.— 5.25% convertible preferred (quar.). Camden Refrigerating & Terminals Co.— Special Campbell Soup Co. (quar.). Canada Dry Ginger Ale., common (quar.). \$4.25 preferred (quar.). Canadian International Investment Trust Ltd. Canadian Oil Cos. (quar.). Carnation Co., common (quar.). Carriers & General Corp. (quarterly from net income) Central Foundry Co. (quar.).	26¼c	7- 1	6-14
	Special Campbell Soup Co. (quar.) Canada Dry Ginger Ale. common (quar.)	37 ¹ 2C 25c	6-15 7-28 7- 1	6- 3 7- 1 6-14
	\$4.25 preferred (quar.) Canada Iron Foundries, Ltd. (quar.)	\$1.0614 \$3712c	7- 1 7- 2	6-14
	Canadian International Investment Trust Ltd. Canadian Oil Cos. (quar.) Carnation Co., common (quar.)	\$15c \$20c 25c	9- 3 8-15 6-15	8-15 7-31 6-10
	334% 1st preferred (quar.)	9334c	7- 1	6-15
	net income) Central Foundry Co. (quar.) Central Hudson Gas & Electric—	15c	6-20	
	Central Hudson Cas & Electric— 4.35% preferred (quar.) 4.75% preferred (quar.) Century Acceptance Corp., common (quar.) Class A (quar.) 8% preferred (quar.)	\$1.0834 \$1.121 ₂ \$1.1834	7- 1 7- 1 7- 1 7- 1 7- 1	6-10 6-10 6-10
	Century Acceptance Corp., common (quar.)	7c 10c	7- 1 7- 1	6- 6 6- 6
			7- 1 6-25	6- 6 6-11
	Certain-Teed Products (reduced) Chateau-Gai Wines, Ltd. (s-a) Chemical Corn Exchange Bank (N. Y.)	15c ‡50c	6-20 6-12	6- 4 6- 4
,	Clarostat Manufacturing	50c	7- 1 6-28	6-14 6-14
	Clayton Mark & Co. (quar.)	15c	7- 3	6-20
	Coca-Cola Bottling (Cinn.), class A (quar.)	90c 63c	6-28 7- 1	6-14 6-15 6-14
	Coleman Bulloces Supply (quar.) Climax Molybdenum Co. Coca-Cola Bottling (Cinn.), class A (quar.) Coca-Cola Bottling Co. of New York (quar.) Coleman Engineering, common (quar.) 6% convertible preferred (quar.) Commercial Solvents Corp. (quar.)	15c 18 ³ 4c	6-29 7- 1 6-12	6-15 - 6- 1
	Commercial Solvents Corp. (quar.)	25c	6-28	6- 7

ncial Chronicle				. ,
Name of Company	Per	When	Holders	
Commonwealth Edison, common (quar.) 4.64% preferred (quar.)	Share 50c	8- 1	of Rec. 6-24	Hayti
Commonwealth Investment Co. (Dei.) (quar-	\$1.16 8c	8- 1 6-25	6-24	Hears Pay Hein
terly from investment income) Connecticut Water Co. (quar.) Consolidated Foods Corp., common (quar.)		6-15 7- 1	5-31 6-17	Helme
51/4% preferred (quar.) Consolidated Naval Stores (quar.) Consolidated Paper Ltd. (quar.)	65%c \$3	7- 1 6- 1 7-15	6-17 5-21 6- 7	Hercu
Consolidated Rendering (quar.) Consolidated Rock Products (quar.)	50c 20c	6-15 7- 5	6- 9	Honol Honol
Craddock-Terry Shoe, common (s-a) 5% preferred (s-a)	50c \$2.50	7- 1 7- 1	6-14	Hook Hoove
Consolidated Naval Stores (quar.) Consolidated Paper, Ltd. (quar.) Consolidated Rendering (quar.) Consolidated Rendering (quar.) Consolidated Rendering (quar.) Craddock-Terry Shoe, common (s-a). 5% preferred (s-a). Craig Systems (quar.) Craue Company (quar.) Crown Zellerbach Canada, Ltd. Cuttis Companies, Inc.— (No action taken on common payment at	\$2.50 10c	1-1-58 6-25 6-25	12-16 6-12 6- 7	Houda 2.25
Crown Zellerbach Canada, Ltd Curtis Companies, Inc.—	- ‡25c	7- 2	6-10	Hubbe
this time)			haida y	Ideal Imper Ingers
Cypress Abbey David & Frere Ltd., class A (quar.) Dayton Malleable Iron, com. (quar.)	175c	6-15 6-28	5-31 6-14	Clas
Dayton Maleable Iron, com. (quar.) Deskor Mig. Co. (quar.)	25c \$1.25		6- 3 6- 3 6-12	Intern
Delay Stores, Inc. Delaware & Hudson Co. (quar.)	7½c 5c 50c	7- 1 6-28	6-13 6-11	Invest (Qu Invest
Dayton Malleable Iron, com. (quar.) 5% preferred (quar.) Delay Stores, Inc. Delaware & Hudson Co. (quar.) Delaware Power & Light Co. 3.70% preferred (quar.) 4.20% preferred (quar.) 4.28% preferred (quar.) 4.5% preferred (quar.) 5% preferred (quar.)	921/2C	6-29	6-10	6%
4.20% preferred (quar.)	\$1.05 \$1.07	6-29 6-29 6-29	6-10 6-10 6-10	Jacobs
4.56 % preferred (quar.) 5% preferred (quar.) Delaware Valley Financial class A (quar.) Demoster Mill Mg (quar.)	\$1.14 \$1.25	6-29 6-29	6-10 6-10	Kable Kansa E:
Dempster Mill Mfg. (quar.)	4½c 30c	6-15 5-31	5-31 5-20	Kansa
Dempster Mill Mg. (quar.) Dempster Mill Mg. (quar.) Denver & Rio Grande Western RR. (quar.) Detroit Mortgage & Realty (quar.) Di Glorgio Frun, \$3 preferred (s-a) Distillata Co.	62½c 1½c \$1.50	6-17 6-15 7- 1	6- 7 5-29 6- 7	Kearn Koppe
Distillata Co. Diversified Growth Stock Fund, Inc. (from net investment income) (quar.)	10c	6-17	5-31	Kuhln
Diversified Growth Stock Fund, Inc. (from net investment income) (quar.). Dominion Glass, Ltd., common (quar.). 75 preferred (quar.) Draper Corp. (quar.) Duke Power Co., common (quar.)	412c #50c #17½c	6-25 7-15 7-15	5-31 6-27	Lamso
Draper Corp. (quar.) Duke Power Co., common (quar.)	400 250	7- 1 7- 1	6-27 6- 7 6-14	Lehn Libert
Duke Power Co., common (quar.)	\$1.75 10c	7- 1	6-14 6-10	Qua Lindsa
Eastern Malleable Iron (quar.)	50c 62½c	6-10 6-12	5-31 5-31	Lipe-F Loew's Long
Edgewater Steel (quar.) Edo Corp., class A (quar.) Class B (quar.) Electrical Products Consolidated (quar.)	15c 112c	6-28 6-28	6-17 6-17	4.35
		7- 1 6-28	6-17 6-14	4.40 Los A
Common (quar.) Preferred B (quar.) Elliott Company, common (quar.) 550 cumulative preferred (quar.)	56 ¹ /4c 35¢	6-15 6-28	6- 4 6-17	Lynch 414
5% cumulative preferred (quar.)	62½c 62½c	7-1	6-17 6-17	Lynn
5.6-2nd preterred (quar.) Emerson Electric Mfg. Common (Increased quar.) 7.6- preferred (quar.) Enjorium Capwell Eric Railroad (quar.) 5.6- preferred (quar.) 5.6- preferred (quar.)	40c \$1.75		6-14 6-14	MacLa Extr
Emporium Capwell Erie Railroad (quar.)	30c 3712c	6-14 6-30	6- 4 6- 7	MacM Clas Marin
Eversharp, Inc., common (quar.)	30c 25c	7-1-	6-17 6-17	Full
Ex-Cell-O Corp.— New common (initial quar.)	37½c	7- 1	6-10	Market \$1 1
Fairmont Railway Motors Family Finance, common (quar.)	\$7.50 37½c	6-15 7- 1	6- 4 6-11	Marsh Marsh Martin
412% preference A (quar.)	56½c 62½c 50c	7- 1 7- 1 6-25	6-11 6-11	Mays McDo
7:2% pieteried & (quar.) 5% preferred B (quar.) Parrel-Birmingham (quar.) Federal Bake Shops Federal National Mortgage Association— Monthly	10c	6-29	5 A . 11 . 1 . 10	Medus Merck \$3.5
Monthly Federated Publications (quar.) Extra Ferro Corp. (quar.)	17c	6-17	5-31 6-17	\$4 Mered
Ferro Corp. (quar.)	40c 2'c	6-29 9-20 6-28	6-17 9- 6 6- 7	Ext. Merge
Stock dividend Stock dividend Ferry Cap & Set Screw (quar.) Fibreboard Paper Products, common.	2% 10c	12-20 6-14	11-29 6- 5	Metal Metro 7%
Fibreboard Paper Products, common	30c \$1	6-27 7-15	6- 5 7- 1	Metro
Fidelity Fund, Inc. Field (Marshall) & Co. See Marshall Field & Co.	11c	6-25	6- 6	Midwe
Flour City Ornamental Iron (s-a)	30c 25c	6-24 6-15	6- 3 6- 3	Miles Miller
Frick & Co., common (quar.)	7½c 25c 75c	6-30 6-15 7- 1	6-20 6- 1 6-15	Clas
Fownes Bros. & Co. (s-a) Frick & Co., common (quar.) 6% preferred (quar.) Fuller (George A.) Co. (quar.) Fundamental Investors, Inc.	30c	6-28	6+11	Minne Montg \$7 c
Quarterly from net investment income	12½c 15c	6-25 6-15	5-31 6-10	Montre
General Candy Corp.	80c 15c	6-28 6-15	6- 7 6- 5	7% 7%
General Candy Corp. General Electric Co. (quar.) General Mills, 5'6 preferred (quar.) General Paint Corp	50c \$1.25	7-25 7- 1	6-21 6-10	Morni Muelle Mutua
	25c	7- 1	6-11	6% Myers
\$1 convertible 2nd preferred (entire issue to be redeemed on June 17 at \$23 per share plus this dividend) General Refractories (quar.)	25c	6-17	6- 7	Nation Qua
General Securities, Inc. (Minn.) General Telephone Co. of Wisconsin—	50c 15c	6-26 6-20	5-31	Nation Nation
General Securities, Inc. (Minn.) General Telephone Co. of Wisconsin— \$4.50 preferred (quar.) Genuine Parts Co. (quar.)	\$1.12½ 30c	7- 1 7- 1	6-15 6-11	Nation Nation
Genung's Inc; (quar.) Glitsch (F. W.) & Sons (quar.)	17½c 25c	7- 1 6-15	6-14	New B
Genung's Inc. (quar.) Glitsch (F. W.) & Sons (quar.) Gisholt Machine (quar.) Goldblatt Bros., Inc. (quar.) Goderich Elevator & Transit Co., Ltd. (s-a)	25c 12½c ‡50c	6-13 7- 1 7- 1	6- 6 6-10 6-15	New C 4.34
Goodyear Tire & Rubber Co. of Canada-	‡25c	7- 1	6-15	New Y Newar
Quarterly Government Employees Insurance (quar.) Government Employees Life Insurance—	2\$1 35c	6-29 6-25	6-10 6-10	6% Newmo
Increased semi-annual	3 % 15c	6-25 6-27	6- 3 6-10	Niagar
Grand Rapids varnish Corp. (quar.)	25c	6-27 6-10	6-17 5-29	North North
Class B common 5% preferred (quar.) Greenfield Tap & Die (quar.) Greening (B.) Wire Co., Ltd. (quar.) Grumman Aircraft Engineering (quar.) Greyhound Corp., common (quar.) 4¼% preferred (quar.)	\$1.25 30c	6-10 6-15 6-27	5-29 6- 6 6-17	Clas North
Greening (B.) Wire Co., Ltd. (quar.) Grumman Aircraft Engineering (quar.)	‡5c 50c	7- 2 6-29	6-15 6-10	Northe Northe
Greyhound Corp., common (quar.) 41/4% preferred (quar.) 5% preferred (quar.)	25c \$1.06 1/4	7-1	6- 4	41/4 9
Gulf Cities Gas, class A (stock dividend)	\$1.25 2%	7- 1 6-19	6- 4 6- 5 6- 7	Office
Hall (W. F.) Printing (quar.) Haloid Co. (quar.) Hamilton Paper (quar.)	35c 20c 25c	6-20 7- 1 6-10	6- 7 6-14 5-31	Old R
Hanna (M. A.) Company (quar.) Hanover Bank (N. Y.) (quar.) Hanover Shoe, Inc. (quar.) Harris-Seybold Co. (quar.)	50c 50c	6-12 ·	5-31 6-14	4½'
	3712c 50c 50c	7- 1 6-25 7- 1	6-14 6-12 6-14	Form
Hawaiian Electric Co Ltd.		7-15	7.5	Oneida 670
5% preferred B (quar.) 44% preferred C (quar.) 5% preferred D (quar.) 5% preferred B (quar.)	2114c 25c	7-15 7-15	7- 5 7- 5	Ox Fil
5½% preferred E (quar.)	25c 27½c	7-15 7-15	7- 5 7- 5	Oxford

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	Name of Company	Per Share	When Payable	Holder of Rec
	Haytian American Sugar Co. (quar.)———— Hearst Consolidated Publications—	- 50c	6- 6	5-29
	Payment omitted on 7% cl. A at this time Hein Werner Corp. (quar.)	25c	6-28	6-10
	Hein Werner Corp. (quar.) Heime (George W.) Co., common (quar.) 7% preferred (quar.)	40c 4334c	7- 1 7- 1	6-12 6-12
	Hercules Powder Co.	20c	77 1 "	6-11
	Holland Furnace (quar.) Honolulu Gas (quar.) Honolulu Rapid Transit, common (quar.) 5% preference (quar.) Hook Drugs, Inc. (quar.) Hook Drugs, Inc. (quar.) Hooven & Allison Co. Houdaille Industries, com. (quar.) 2.25% preferred. (quar.) Hubbell (Harvey) Inc. (quar.) Huron & Eric Mortgage Corp. (quar.)	25c 20c 12½c	6-10 6-12	6- 3 5-31
	Hook Drugs, Inc. (quar.)	12½c 15c \$3	6-15 6-29	6- 5 6-20
1	Houdaille Industries, com. (quar.)	25c 5614c	7- 2	5-20 6-14
	Hubbell (Harvey) Inc. (quar.)	56¼c 60c	6-21	6-14
	Ideal Cement Co. (quar.)	\$40c 50c	7- 2 6-29	6-14
1	Ideal Cement Co. (quar.) Imperial Oil, Ltd. (quar.) Ingersoll Machine & Tool, Ltd.— Class A (quar.) 4% preferred (quar.)	‡30c		6- 4
	Class A (quar.)	112 ac 181	7- 2 7- 2	6-15 6-15
	4% preferred (quar.) International Packers, Ltd. International Silver, 7% pfd. (quar.) Investment Co. of America— (Quar. from net investment income)	125c 4334c	6-26	6-12 6-17
	(Quer. from net investment income)	6 c		6- 3
			6- 1 6- 1	5-22 5-22
	6% preferred (quar.) Jacobsen Manufacturing Jeannette Glass Co., 7% pfd. (accum.)	15c	7- 1	6-14
	Kable Printing (quar.) Kansas City Southern Ry., com. (quar.)	91.10	7- 1 6-28	6-14
	Kansas City Southern Ry., com. (quar.) Extra	75c 25c	6-15	6- 4 6- 4
1	Extra 4% preferred (quar.) Kansas City Structural Steel (quar.)	50c 25c	6- 7	6-28 5-29
	Kearney (James R.) Corp: Koppers Co., Inc., common (quar.) 4 preferred (quar.)	62 tac	7-15 7- 1 7- 1	7- 1 6-10
			7- 1 6-12	6-10 6- 1 6- 1
	Stock dividend	0,0	6-20	
	Lamson Corp. (Del.), common (quar.) 6% preferred (quar.) Lehn & Fink Products (extra)	\$1.50	6-28 6-28	6-21
	Liberty Life Lasurance Co. (Greenville, S. C.)	AND THE WAY	6-25	1 .
	Quarterly Lindsay Chemical, 7% pfd. (quar.) Lipe-Rôllway Corp., class A (quar.) Loew's (Marcus) Theatres, Ltd. Long Island Lighting Co., 5% pfd. B (quar.) 4,35% preferred D (quar.) 4,45% preferred E (quar.) 4,40% preferred G (quar.) Los Angeles Investment Co. (quar.) Lowney (Walter M.) Co., Ltd. (quar.) Lynchburg Foundry Co., common 41% preferred (quar.) Lynn Gas & Electric (quar.)	25c 3½c	7- 1 6-19	6-22
	Lipe-Rollway Corp., class A (quar.) Loew's (Marcus) Theatres, Ltd.	12120	6-28 6-29	6- 7
	Long Island Lighting Co., 5% prd, B (quar.)	\$1.25	7- 1 7- 1	6-14
	4.35% preferred E (quar.)	\$1.0834	7- 1	6-14
	Los Angeles Investment Co. (quar.)	\$2.50 ‡25c	6-15 7-15	5-31 6-14
	Lynchburg Foundry Co., common	53 lac	7- 1	6-14
	Lynn Gas & Electric (quar.)	40c	6-28	6-10
1	MacLaren Power & Paper (quar.)	150c 125c		5-31 5-31
	MacMillan & Bloedel Ltd., class A (quar.) Class B (quar.)	‡20e	6-28 6-28	6-10 6-10
	Marine Bancorporation— Fully participating stock (quar.)	70c	6-15	5-31
	Fully participating stock (quar.) Maritime Electric Co., Ltd., 5% pfd. (quar.) Market Basket, common (quar.)	171/20	7- 2 7- 1	6-14
	Marsh Steel Corp. (quar.)	17½c	7- 1	6-20
	Martin Co. (quar.)	400	6-26	6-15 6- 7 6-17
	Maritime Electric Co. Ltd., 5% pfd. (quar.) Market Basket, common (quar.) \$1 preferred (quar.) Marsh Steel Corp. (quar.) Marshall Field & Co., 4¼4% pfd. (quar.) Mays (J. W.), Inc. (quar.) McDonnell Aireraft (quar.) McDonnell Aireraft (quar.) Merck & Company, common (quar.) \$3.50 preferred (quar.) \$4 convertible second preferred (quar.) Extra Mergenthaler Linotype Mctal Forming Co. (quar.)	12½c	7- 1	6-17
	Merck & Company, common (quar.)	250	7- 1	6-10
	\$4 convertible second preferred (quar.)	\$1	7- 1	6-10
	Meredith Publishing (quar.) Extra Mergenthaler Linotype Metal Forming Co. (quar.) Metro, Inc., common (quar.) 7% preferred (quar.) Michopolitan Brick, Inc. (quar.). Michaels Stern & Co. (quar.). Class B (quar.) Midwest Rubber Reclaiming, common (quar.) 4½% preferred (quar.) Miles Laboratories (monthly) Miller Manufacturing Co., common (quar.) Class A (quar.) Millon Brick, Ltd. (S-a) Minnesota Fund, Inc. Montgomery Ward & Co., common (quar.) \$7 class A (quar.) Moore Corp., Ltd., common (quar.) 7% class A (quar.) Moore Corp., Ltd., common (quar.)	10c	6-12	6- 5
	Metal Forming Co. (quar.)	10c	6-10	5-29
	7% preferred (quar.)	17½c	6-28	6-13
	Michaels Stern & Co. (quar.)	50c	5-31	5-16
	Midwest Rubber Reclaiming, common (quar.)	25c	7- 1	6- 5
	Miles Laboratories (monthly)	8c	6-14	5-31
	Class A (quar.)	15c	7-15	7-5
	Minnesota Fund, Inc.	20c	6-27	5-31
	\$7 class A (quar.)	\$1.75	7- 1	6- 6
	Moore Corp., Ltd., common (quar.)	745c	10- 1	8-30 8-30
٠	7% class A (quar.)	1\$1.75	10- 1	8-30 5-31
	Montreal Locomotive Works, Ltd. Moore Corp., Ltd., common (quar.). 7% class A (quar.). 7% class B (quar.). Morning Star Nicol, Inc. (quar.). Mutual System, Inc., common (quar.). Myers (F. E.) & Bro. (quar.). Myers (F. E.) & Bro. (quar.).	50c	6-28	6-14
	6% preferred (quar.)	37120	7-15	6-29 6-14
	Nation-Wide Securities Co., Inc. (Md.)—	000	0-20	. 13
	Quarterly from net investment income	16c 30c	7- 1 7-15	6-10
į	National Casualty (Detroit) (quar.)	30c	6-15	6-24 5-31 6-10
	National Lead Co., common	75c \$1.50	6-26 8- 1	6-10 6-10 7- 8
	New Brunswick Telephone (quar.)	15c 75c	7-15	6-14
	Quarterly from net investment meaner National Cash Register (quar.) National Gasualty (Detroit) (quar.) National Gypsum Co. (quar.) National Lead Co., common 6% preferred B (quar.) New Brunswick Telephone (quar.) New Haven Water (quar.) New Orleans Public Service, common (quar.) New Orleans Public Service, common (quar.)	561/4C	7- 1 7- 1 7- 1	6-10
	4.36% preferred (quar.)	\$1.09	7- 1 6-11	6-10 6- 5
	Newark Telephone (Ohio), common (quar.)	\$1 \$1.50	6-10	5-31 6-29
	New Yorker Magazine (quar.) Newark Telephone (Ohio), common (quar.) 6'6 preferred (quar.) Newmont Mining Corp. (quar.) Niagara Wire Weaving, Ltd. (quar.) Nicholson, File	50c 150c		6- 7 6-11
	Nicholson File	30c 1834c	7- 1 6-28	6-14 6-14
	North American Aviation (quar.)	40c 15c	7- 8 6-21	6-24
	Class B (quar.)	15c 25c	6-21	6- 7 6-10
	Niagara Wire Weaving, Ltd. (quar.) Nicholson File. Norris-Thermador Corp. North American Aviation (quar.) North American Cement, class A (quar.) Class B (quar.) North Penn Gas Co. (quar.) Northern Central Ry. (s-a) Northern Indiana Public Service 4 29% preferred (quar.)	\$2	7-15	6-28
	4.22% preferred (quar.)	\$1.05	7-15 7-15	6-21 6-21
-	41/4% preferred (quar.)		7-15	6-21
	Office Specialty, Ltd.	‡20c	7- 2 6-14	6-14
	Old Republic Insurance Co. (quar.)	15c	7- 2	6- 7
	41/2% preferred (quar.)	$$1.12\frac{1}{2}$ $10c$	7-31 6-15	7- 2 6- 3
	Oliver Tyrone Corp. Formerly Oliver Iron & Steel Corp. (stock-holders received one new share for each	,		
	20 old held)	, 25c	6-15	5-31
	Oneida, Ltd., common (reduced)	- 37½c	6-15	5-31
	Ox Fibre Brush (quar.)	15c	6-10	6- 3
	Oxford Paper Co. (quar.)	50c	7-15	7- 1

Name of Company Pabst Brewing Co.—	Per Share	When Payable		Name of Company Union Miniere du Haut-Katanga	40 40000	When Payable 6- 6		Name of Company American Electric Securities Corp.—	Per Share	When Payable	Holders of Rec.
Dividend action postponed at this time Pacific Cement & Aggregates Pacific Intermountain Express Pacific Telephone & Telegraph Co— Common (quar)	20c 20c \$1.75	6-21 7- 1 6-28	6- 5 6-17 6-14	United Cities Utilities, common A (quar.) Stock dividend on class A. Stock dividend on class B.	30c 8c 1% 1%	7- 1 6-15 6-15 6-15 7- 1	6-10 6- 5 6- 5 6- 5 6-20	American Electronics (quar.) American Enka Corp. (reduced)	10c 12½c 25c 50c	6-29 6-14 6-21 6-28 6-14	6-14 5-31 6- 7 6-18 6- 4
6% preferred (quar.) Penman's, Ltd., 6% preferred (quar.) Pennsylvania Power & Light— Common (quar.)	\$1.50 \$\$1.50	7-15 8- 1 7- 1	6-28 7- 2 6-10	United Fuel Investments, Ltd.— 6% class A preferred (quar.) Class B preference (annual)	15c 175c 181	7- Î 7- 2 7- 2	6-20 6-14 6-14	American Export Lines (quar.) American Fire & Casualty (quar.) Quarterly American & Foreign Power— (Increased-quar.)	200	9-16 12-14 6-10	8-31 11-30 5-10
4½% preferred (quar.) 4.40% preferred (quar.) 3.35% preferred (quar.) 4.60% preferred (quar.)	\$1.10 83 ³ / ₄ c \$1.15	7- 1 7- 1 7- 1 7- 1	6-10 6-10 6-10 6-10	United Funds— United Income Fund (from net investment income) U. S. Bearing Corp. (quar.) U. S. Cold Storage (quar.)	10c	6-29 6-28 6-28	6- 7 6-14 6-17	American Forest Products Corp. (quar.) American Gas & Electric (quar.) American General Insurance Co (Houston) Quarterly	25c 36c 15c 30c	6-12 6-10 6-14 6-10	5-29 5-10 6- 1 5-24
Penton Publishing (quar.) Fepsi-Cola Co. (quar.) Perfex Corp. (quar.) Pettibone-Mulliken (quar.) Petrolane Gas Service, Inc. (quar.)	30c 25c 25c 30c	7- 1 6-29 6-10 6-20 6-25	6-14 6-14 6- 3 6-10 6-10	U. S. Hoffman Machinery Corp.— Dividend omitted at this time. U. S. Liie Insurance (N. Y.) (increased s-a) Universal Match (quar.)	61/20	6-26 6-15	6-11 6- 5	American Greetings Corp., class A (quar.) — Class B American Hoist & Derrick (quar.) — Quarterly American Home Products Corp. (monthly)	30c 30c 30c 35c	6-10 6-10 9-10 7- 1	5-24 6- 1 9- 2 6-14
Petroleum & Trading Corp.— \$1 partic., class A (quar.) Philadelphia Fund (5c from ordinary net	25c	6-13	6- 6 .	Utica Transit (quar.) Van Sciver (J. B.) class A (quar.) Victor Equipment Virginia Telephone & Telegraph, com. (quar.)	15c	7- 1 7-15 6-20 6-15	6-17 7- 5 6- 5 5-31	Extra American Hospital Supply (quar.) American Indemnity Co. (Galveston Texas) (5-a)	60c 35c 30c	7- 1 6-20 7- 5	6-14 5-20 6-29
realized capital gains). Fhila. Suburban Transportation Stock dividend. Phileo Corp. (No action taken on common payment at	15c 20c 100%	6-29 5-31 5-23	6-10 5-24 5-20	5½% preferred (quar.)	68¾c	6-30	6-14	American Insulator Corp. of Del. (quar.) American International Corp (106 from net ordinary income and 35c from net realized long-term capital gains) American Investment Co. of Ill	20c 45c	6-15 6-25	6- 5 6- 3
this time; Fhilip Morris, Inc., common (quar.) 3.90% preferred (quar.) 4% preferred (quar.) Phoenix Hoslery Co.—	75c 97½c \$1	7-15 8- 1 8- 1	6-21 7-15 7-15	Weco Products (quar.) Wellington Fund (quar. from invest. inc.) Payable in cash or stock Wells-Gardner & Co. (quar.)	25c 11c 20c	6-20 6-29 6-15	6-10 6- 7 6- 6	51/4% prior preferred (quar.) American Laundry Machinery Co. (quar.) American Locker Co., class A (quar.) American Machine & Foundry Co. (quar.) American Machine & Metals (quar.)	\$1.31 1/4 50c 10c 30c 60c	7- 1 6-10 6- 8 6-10 6-28	6-14 5-27 5-24 5-24 6-12
(No action taken on common payment at this time) Pioneer Suspender (quar.) Flastics, Inc. (quar.)		6-15 6-20	6- 3 6- 4	Wesson Oil & Snowdrift (quar.) West Penn Electric Co. (quar.) West Virginia Pulp & Paper (quar.) Western Massachusetts Cos. (quar.) Western Tablet & Stationery, common	40c 55c 60c	7- 1 6-29 7- 1 6-29 7-15	6-14 6- 7 6-10 6-14 6-25	American Metal Co., Ltd.— 4½% preferred (quar.) American Meter Co. (quar.) American National Tosurance (Galveston)	‡\$1.12½ 50c	9- 3 6-14	8-21 5-31
Polaroid Corp., common (quar.) 5% 1st preferred (quar.) 82.50 2nd preferred (quar.) Fomona Tile Mfg. Forter (H. K.), Inc., (Mass.) (stock divid.)	12½c	6-24 6-24 6-28	6-10 6-10 6-14	5% preferred (quar.) Westmoreland, Inc. (quar.) Wheeling Steel, common (quar.) \$5 prior preferred (quar.)	\$1.25 30c 85c \$1.25	10- 1 7- 2 7- 1 7- 1	9-10 6-14 6- 7 6- 7	Quarterly Quarterly Quarterly American News Co. (quar.) American Optical Co. (quar.)	3c 3c 3c 40c 50c	6-28 9-27 12-30 6-20 7- 1	6-10 9-10 12-10 6-10 6-15
Fower Corp. of Canada Ltd., com. (quar.) 442% 1st preferred (quar.) 6% non-cum. partic. preferred (quar.)	10 % 50c ‡50c ‡56c ‡75c	6-10 6-28 6-29 7-15 7-15	5-31 6-14 6- 5 6-20 6-20	Whitehall Cement Manufacturing (quar.) Wieboldt Stores, common. \$4.25 preferred (quar.) 6% preferred (quar.) Williams-McWilliam Industries, Inc.	\$1.061/4	6-29 7- 1 7- 1 7- 1 7-31	6-19 6-20 6-20 6-20 7- 8	American Petrofina— Class A and class B (stock dividend) Payable in class A stock American Photocopy Equipment Co. (quar.)	3%	6-14 7- 1	5-24 6-14
Fratt & Lambert, Inc. (quar.) Freway, Inc. Frice Bros., Ltd. (quar.) Froblet Company (quar.)	75c 10c ‡75c 15c	7- 1 7- 1 8- 1 6-28	6-12 6-20 -7- 5 6-14	Wolverine Insurance, class A (quar.) World Publishing (quar.) Wyandotte Chemicals (quar.) Wyckoff Steel	25c 25c 25c	6-14 6-15 6-10 6-10	6- 4 6-10 5-24 5-29	American Piano, class A Class B American Potash & Chemical, class A (quar.) \$4 preferred A (quar.)	50c 50c 25c \$1	6-26 6-26 6-14 6-14	5-20 5-20 5-31 5-31
Public Service Co. of Oklahoma— 4% preferred (quar.) 4.24% preferred (quar.) 4.65% preferred (quar.) Fublication Corp., com. voting (quar.)	\$1 \$1.06 \$1.16 ¹ / ₄ 50c	7- 1 7- 1 7- 1 6-22	6-15 6-15 6-15 6-11	Youngstown Steel Door (quar.) Below we give the dividends an weeks and not yet paid. The list d	nounce			Class A (quar.) American President Lines 5% non-cumulative preferred (quar.) 5% non-cumulative preferred (quar.) 5% non-cumulative preferred (quar.)	£1 95	6-14 6-20 9-20 12-20	5-31 6-10 9-10 12-10
Common non-voting 7% 1st preferred (quar.) 7% original preferred (quar.) Purolator Products (quar.)	50c \$1.75 \$1.75 50c	6-22 6-15 6-15 6-12	6-11 6- 5 6- 5 6- 3	dends announced this week, these preceding table.	being Per	given When	in the	American Radiator & Standard Sanitary— Common reduced (quar.)————————————————————————————————————	25c 25c 10c	6-24 6-15 6-29	6- 3 6- 5 6-14
Reading Company, 4% 2nd preferred (quar.) Republic Aviation Corp. (quar.) Rhodesian Broken Hill Development Co., Ltd. Richman Bros. Co. (quar.)	50c 50c 34c 50c	7-11 6-24 5-31 7- 1	6-20 6-10 3-29 6-12	Name of Company ACF Industries, Inc. (quar.) ACF-Wrigley Stores (quar.) Stock dividend	\$1 10c 2%	Payable 6-15 6-28 6-28	5-31 6- 3 6- 3	American Seating Co. (quar.) American Stamping Co. American States Insurance (Indianapolis) \$1.25 preferred (quar.) American Steel Foundries (quar.)	15c 31¼c	6- 5 6-28 7- 1 6-14	5-10 6-14 6-10 5-24
Richmond, Fredericksburg & Potomac RR. Co. Common (quar.) Dividend obligation (quar.) Ritter, Inc. (quar.) River Raisin Paper (quar.)	\$1	7- 1 7- 1 7- 1	6-20 6-20 6-18	Abbott Laboratories, common (quar.) 4% convertible preferred (quar.) Abloibi Power & Paper Co., Ltd.— Common (quar.) 4½% preferred (quar.)	\$1	7- 1 7- 1 7- 1 7- 1	6- 5 6- 5 6- 1 8- 1	American Stores Co. (quar.) American Sugar Refining New common \$25 par (initial quar.) New 7% preferred \$25 par ((initial quar.)	50c 37½c 43¾c	7- 1 7- 2	5-31 6-11 6-11
Robertson (P. L.) Mig., Ltd. Robinson, Little & Co., Ltd. (quar.) Rolls-Royce— American deposit receipts ordinary	‡20c ‡20c	6-21 7- 1 6-29 6-17	6- 7 6-20 6-15	Abrasive & Metal Products Co., common	31 1/4 c	6-10 6-10	5-20 5-31 6-10	American Surety Co. of N. Y. (quar.) American Telephone & Telegraph (quar.) American Thread Co., Inc., 5% pfd. (s-a.) American Title & Insurance (Miami) (quar.) American Vitrified Products (quar.)	22½ c \$2.25 12½ c 7½ c	7- 1 7-10 7- 1 . 6-20	6-7 6-10 5-31 6-5
Ronson Corp. (quar.) Roos Bros., Inc. (quar.) Royal Dutch Petroleum Co. (20 guilders) (Final of 3½ guilders at the current rate	25c 70c	6-21 6-20	6-14 6-10	5% preferred (quar.) \$1.20 class A (quar.) Acme Precision Products, Inc., com. (quar.) \$1.10 convertible preferred (quar.) Acme Wire Co. (quar.)	130c 10c 27%c	7- 2 6-15 8- 1	5-20 6-10 5-31 7-15	American Writing Paper (quar.) American Zinc, Lead & Smelting (quar.) Amoskeag Co., \$4.50 preferred (s a) Ampco Metal. Inc. (quar.)	25c 25c \$2.25	6-28 6-26 7- 5	6-14 . 5-29 . 6-26 .
of exchange on June 3]. Ruberoid Company (quar.). Russell (F. C.) Co.— (No action taken on common payment at at this time)	40c	7-10 6-17	6-10 6- 7	Acushnet Process (quar.) Adam Consolidated Industries, Inc. Stock dividend Stock dividend	25c 2% 2%		5-31 6- 1 6-14 9-13	Anaconda Company Anchor Post Products (quar.) Anchor Steel & Conveyor Co.	\$1 25c 5c	6-27 6-22 5-25 6-28	6-3 6-7 5-20 6-17
Russell Industries, Ltd. (quar.) St. Charles Hotel (New Orleans) St. Louis Public Service, class A (quar.) Saco-Lowell Shops (quar.)	\$2	6-29 6-14 6-14	6-14 6-10 6- 5	Stock dividend Stock dividend Adams Express Co.— (15c from net ordinary income & 35c from	2% 2%	12-31 3-31-58	12-13 3-21	41/4 % preferred (quar.) Andlan National Corp., Ltd. (s-a) Anglo-Hufonian, Ltd. (s-a) Angostura-Wupperman (quar.) Anheuser-Busch, Inc. (quar.)	53 1/8 c 20 c 25 c 7 1/2 c 30 c	6- 3 7-25 6-14	5-20 6-27 5-29
Schwitzer Corp. (quar.) Scovill Mfg. Co., common (quar.) \$3.65 preferred (quar.)	25c 25c 50c	6-25 7-25 6-13 7- 1 9- 1	6-10 6-25 6- 6 6-12 8-14	net realized long-term capital gains) Adams (J.D.) Manufacturing Co. Aeolian Co., 6% non-cum. preferred A. Aeroquip Corp. (quar.) Agnow-Surpass Shoe Stores, Ltd.	150	6-14 6-25	6- 3 5-17 5-20 5-15	Anthes-Imperial Co., Ltd.—	141 21 1/	7- 1 6-12 6- 1	6-21 6- 3 5-31
deferred at this time)			6-19	Common (quar.) 5½% preferred (s-a.) Agricultural Insurance Co. (Watertown, N. Y.) Quarterly	27½c	6- 3 7- 1	4-30 4-30 6-14	Apex Smelling Co. (quar.) Arcus Realty, \$3 preferred (s-a) Argo Oil (quar.) Arkansas Fuel Oil Corp. (quar.) Arkansas-Louislana Gas Co. (quar.) Arkansas-Missouri Power, common (quar.)	_ 310	6-28 6-14 6-15	6-14 5-31 5-31
Common (quar.) \$4.50 preferred A (quar.) \$eeman Bros., Inc. (quar.) Seeman Bros. Vac. (quar.) Shell Transport & Trading, Ltd. (N. Y. shs.) (Final of 2 shillings 9 pence at the cur- rent rate of exchange on June 5)		7- 1 6-15	6-19 6- 5	Aetna Stand Engineering (quar.) Air Reduction Co., common (increased) 4.50% preferred (quar.) Alabama Great Southern RR.	62½0 \$1.12½	6- 5 6- 5	5-15 5-18 5-18	3.65% preferred (quar.) Arkansas Power & Light, 4.32% pfd. (quar.) 4.72% preferred (quar.) Arkansas Western Gas (quar.) Armco Steel Corp. (quar.)	\$1.18	7- 1 7- 1 6-20	6-14 6-14 6- 5
Simplicity Detter	\$1.21	7-8	6-14 6-3	Ordinary (s-a) 6% partic, pfd. (s-a) Alabama Power Co., 4.20% pfd. (quar.) 4.60% preferred (quar.) Alabama-Tennessee Natural Gas (quar.)	\$4 \$4 \$1.05 \$1.15	6-24 7- 1 7- 1	5-31 5-31 6-14 6-14 5-17	Armsco Steel Corp. (quar.) Armstrong Cork Co., \$3.75 pfd. (quar.) Armstrong Rubber Co., class A (quar.) Class B (quar.) Asbestos Corp., Ltd. (quar.) Ashdown (J. H.) Hardware Co., Ltd.	93¾0 250 250 250	6-15 7- 1 7- 1	5- 6 6-14 6-14
Skenandoa Rayon Corp.— 5% prior preferred (quar.) 5% class A preferred (quar.) Smith (A. O.) Corp. (quar.) Smith Engineering Works (quar.) Smith (Howard) Paper Mills, Ltd.— \$2 preferred (quar.) South Jersey Gas (quar.) Southern Canada Power Ltd. com (quar.)	\$1.25 70c 30c	7- 1 8- 1 6-15	6-14 7- 1 6- 1	Alan Wood Steel Co., common (quar.) 5% preferred (quar.) Alexander & Baldwin, Ltd.	350 - \$1.25 - 500	7- 1 6- 3 6-29	5-24 6-14 5-22 6- 1	Class B (quar.) Class B (quar.) Ashland Cil & Refining common (quar.)	±186	7- 1 6-15	6-10 5-13
South Jersey Gas (quar.) Southern Canada Power Ltd., com. (quar.) '6%' participating preferred (quar.) Southern Nevada Power, 4.80% pfd. (quar.) Southern Union Gas, common (quar.)	37½c \$62½c \$1:50 24c	7-15	6-28 6-11 7-19 6-20 6-14	Allegheny-Ludlum Steel (quar.) Allen Electric & Equipment Co. (quar.) Allen Industries (quar.) Allied Artists Pictures, 5½ % pfd. (quar.) Allied Chemical & Dye (quar.)		7- 1 6-15 6-15	6- 7 6-15 5-31 6- 3 5-17	Stock dividend \$5 preferred (quar.) \$5 2nd preferred (quar.) \$1.50 convertible preferred (quar.) Associated Electrical Industries, Ltd. Amer. deposit receipts (interim)	\$1.25 \$1.25 37½	6-15 6-15 6-15	5 5-13 5 5-13 5 5-13
Southern Union Gas, common (quar.)————————————————————————————————————	\$1.06 1/4	6-15 6-15 6-15 6-15	6- 1 6- 1 6- 1 6- 1	Extra Allied Paper Corp. (initial on \$8 par shares Allied Stores Corp., common (quar.)	_ 250 _ 100 _ 280 _ 75	7-1 7-1 7-12 7-20	6- 1 6- 1 6-28 6-25	Associated Spring (quar.) Associated Telephone & Telegraph Co.	- \$1.50 - \$1.50	6-10	6-1, 5-15
Southland Royalty Co	\$1.26 1/4 75c	6-15 6-14 6- 1	6- 1 6- 1 6- 1 5-15 6- 3	Alls-Chalmers Mfg., common (quar.) 4.98% conv. preferred (quar.) Altec Companies (quar.) Alpha Beta Food Markets, com. (quar.) 5% preferred A (quar.)	_ \$1.02 _ \$1.02 _ 22.½	6-29 6-5 6-15 6-25 6-25	5-22 6- 1 5-24	Associated Transport, Inc.— 6% cony. preferred (accum.) Associates Investment (quar.) Atlantic Clut Electric (quar.) Atlantic Coast Line Co. of Connecticut—	_ 32 1/21	7-15 7-15	6- 7 6-13
Standard Fruit & Steamship, com. (quar.)	. 30c	6-14 7- 1 7- 1 7- 1	5-31 6-14 6-14 6-14	Alpha Portland Cement (quar.) Altee Companies (quar.) Aluminum, Ltd. (quar.) Aluminum Coods Mg. (quar.)	- 37½ - 20 - 167½ - 30	6-10 6-15 6-5 7-1	5-15 6- 1 5- 3 6-12	Atlantic Corp. (quar.) Atlantic Coast Line RR. Co., com. (quar.) Atlantic Refining Co. common (quar.)	- 12½0 - 12½0 - 500	7- 0 6-1 0 6-1	6-17 2 5-1, 5 5-21
S partic. pref. (quar.) Participating Standard-Toch Chemical (quar.) Stanley (The) Works Stecher-Traung Lithograph Corp. Strawbridge & Clothier, S5 pid. (quar.) Sundstrand Machine Tool (quar.)	\$1.25	6-28 6-29 7- 1	6- 7 6- 4 6-15 6-19	4.08% conv. preferred (quar.) Altec Companies (quar.) Alpha Beta Pood Markets, com. (quar.) 5% preferred A (quar.) Alpha Portland Cement (quar.) Alpha Portland (quar.) Aluminum, Ltd. (quar.) Aluminum Goods Mfg. (quar.) American Aggregates Corp.— Btock dividend on common 5% preferred (quar.) American Agricultural Chemical (quar.) American Art Metals (Co., class A	- 35 - 93¾ - 35	c 6-10 c 7-1 c 7-1	6-14 6-15	Class B (quar.)	- \$15 - \$10 - \$15 - \$10 - 15	c 7- e 7- c 7-	2 6-15 2 6-15 2 6-15
Tamblyn (G.), Ltd., common (quar.)	- 7c - ‡30c	6-28 7- 2 7- 2		5% preferred (quar.) American Agricultural Chemical (quar.) American Art Metals Co., class 4 5% preferred (quar.)	\$1.2 75 161/4	7-1 c 6-21 c 7-1 c 8-1	6-14	Atlas Corp., common (quar.) 5% preferred (quar.) Atlas Powder Co. [quar.) Atlas Sewing Centers, Inc. (quar.) Aunour Gold Mines, Ltd. (quar.) uto Electric Service, Ltd., common (quar.) Class A. (quar.) Automatic Fire Alarm (quar.) Automatic Voting Machine (quar.) Axe-Houghton Stock Fund.	25 - 60 - 10 - ‡4	c 6-1 c 6-1 c 7- c 6-	5 5-27 0 5-27 1 6-15 3 5-10
Extra	450	7- 1	6-14 6-14 6-28 5-31	American Agricultural Chemical (quar.) American Art Metals Co., class A 5% preferred (quar.) American Bank Note, common (quar.) 6% preferred (quar.) American Bank title Rubber— 6½% 1st preferred (initial) 6½% 1st preferred (quar.) 80c 2nd preferred (initial) American Cast Iron Pine Co. 6% pfd (see		c 11- 1 c 7- 1 c 7- 1	10-22 6- 6 6- 6	uto Electric Service, Ltd., common (guar, Class, A. (quar.). Automatic Fire Alarm (quar.). Automatic Voting Machine (quar.). Axe-Houghton Stock Fund.	120 12½ 12½ 40 20	c 6-1 c 6-2 c 6-1	5 5-17 1 5-24 0 5-31
Tecumseh Products Telluride Power Co., 6% pfd. (quar.) Thrift Investment Corp., class A (quar.) Thrifty Drug Stores, 4½% pfd. A (quar.) 4¼% preferred B (quar.) Timken Roller Bearing (stock dividend) Tobin Packing (quar.)	100%	6- 4	6-15 6-10 6-10		- 4		8-30 11-29 6-1 6-20	(Second quarter payment from income) Ayshire Collieries (quar.) Stock dividend	- 4 - 25 - 59	6-2 6 6-2	1 5-31 1 5-31
Treesweet Products, \$1.25 pfd. (quar.) Tucson Electric Light & Power (quar.) Union Bag-Camp Paper (quar.)	- 200 - 31 ¹ / ₄ 0 - 350	7 -1 7-15 6-21	6-14 7- 5 6- 7	American Chain & Cable (quar.) American Chicle Co. (quar.) American Colortype Co. (N. J.) (quar.)	- 62 ½ - 75 - 25	c 6-16 c 6-16 c 6-14	6 - 5 5 - 27 6 - 5	B/G Foods, Inc., common (quar.). 75c convertible class A common (quar.). B S F Company (stock dividend). Bahamas Helicopters, Ltd.— American deposit receipts for ordinarii Baker Industries (quar.).	1834	c - 7-	1 6-14 8 6-14
Union Metal Mig. (quar.)	- 50d			American Cyanamid Co. (quar.)	75 160			American deposit receipts for ordinary Ester Industries (quar.)	· ·	4-1	

Name of Company Per When Holders	Name of Company Per Share Canada Bread Co., Ltd., common 110c 5% preference B (quar.) 162½c	7- 2 6-11	Name of Company Coca-Cola Co. (quar.)	0.1	Payable 7- 1	6-14
Common (quar.) 50c 6-14 5-16 50c 5	Canada Folis, Ltd., 60c partic class A (quar.) 115c Connomo (quar.) 110c Canada Foundries & Forgings, Ltd. 110c Class A (quar.) 137½c Canada Life Asyrappe Co (quar.) 137½c	7- 2 6-11 8-15 7-26 8-15 7-28 6-15 5-31 7- 2 6-14	Coca-Cole International Coleman Co., 44% preferred (quar.) Colgate-Palmolive Co., \$3.50 pid. (quar.) Colonial Finance Co. (quar.) Colonial Life Insurance Co. of America—	53 1/8 C 87 1/2 C 30 C	7- 1 6-12 6-29 6-20	6-14 5-31 6-13 6- 1
37 37 37 37 37 37 37 37	Canada Maiting Co. Ltd., common (quar.) 550c 4½% preferred (quar.) 529½c Canada Permanent Mortgage Corp. (quar.) 790c Canada Safeway, Ltd., 4.40% pfd. (quar.) 551.10	6-15 5-15 6-15 5-15 7-2 6-14 7-2 6-3	Quarterly Colonial Sand & Stone (quar.) Colorado Central Power, common (monthly) Common (monthly) 4½% preferred (quar.)	25c 7½c 11c 11c \$1.12½	6-15 6-28 7- 1 8- 1 8- 1	6- 3 6- 3 6-17 7-16 7-16
Barden Corp., new com. (initial quar.) 12½c 6-10 5-24 Barcalo Manufacturing Co. 15c 6-12 5-29 Barker Bros., common (quar.) 25c 6-30 6-17 4½% preference (quar.) 56¼c 7-1 6-17 Bayesh F. Lowb Cottal 56¼c 7-1 6-17	5% preferred (s-a)	7- 2 6- 1 6-15 5-31 6-15 5-31 7- 2 5-31	Colorado Fuel & Iron Corp., common (quar.) 5% preferred A (quar.) 5% preferred B (quar.) Colorado Interstate Gas Co., com. (quar.) 5% preferred (quar.)	50c 62½c 68¾c 31¼c \$1.25	7- 8 6-29 6-29 6-28 7- 1	5-24 5-24 5-24 6-14
4%	\$1.25 conv. pref. (quar.)	7- 2 5-31 7- 2 5-31 6-30 5-31 6-30 5-31 6-30 5-31	Class B (quar.) Class B (quar.) Columbia Title Insurance Co. (Wash., D. C.) Semi-annually	25c 25c	6- 7 6- 7 6-30	5-24 5-24 6-20
Class A (quar.) 125c 7- 2 6-10 \$1.40 preferred (quar.) 135c 7- 2 6-10 Beck (A. S.) Shoe, 4¾% pfd. (quar.) \$1.18¾ 6- 3 5-15 Beckman Instruments (stock div.) 3% 6-19 5-20	Canadian Drawn Steel Co., common 115c 60c preferred (quar.) 115c Canadian General Electric Co., Ltd. (quar.) 1\$2 Canadian General Securities— Class A & B (stock dividend) (Eight shrs.	7-15 6-28 7-15 6-28 7- 2 6-14	Columbian Carbon Co. (quar.) Columbian National Life Insurance (Boston) Quarterly Commercial Credit Co. (quar.) Commercial Shearing & Stamping (quar.)	50c 70c 20c	6-10 6-10 6-29 6-14	5-15 5-31 6- 3 5-31
Beiglum Stores, Ltd., 5% preferred (quar.) 17½c 6-15 5-31 Beiglum Stores, Ltd., 5% preferred (quar.) 125c 7-1 6-14 Beil Aircraft 50c 6-28 6-7 Beiknap Hardware & Manufacturing. com 40c 6-10 6-28	of pid. stock (\$1 par) for each sh. held) Ltd., class A	6-14 5-31 6-14 5-31 6-14 5-31 7- 2 6-14	Commonwealth Water Co., 5½% pfd. (quar.) Community Public Service -(quar.) Compo Shoe Machinery Corp.— 5% preferred (quar.) Congoleum-Nairn, Inc. (quar.) Connecticut Light & Power (quar.)	30c 31¼c 20c	7- 1 6-15 6-30 6-17	6-10 5-20 6-17 6- 3
Common 15c 9-3 8-9 Common 15c 15c 12-2 11-8 Common 15c 3-3-58 2-7 15c 3-3-58 2-7 6-13 Bell Telephone Co. of Canada (quar.) 20c 6-15 6-13 6-15 6-15 6-15 6-15 6-15 6-15 6-16 6-15 6-16 <t< td=""><td>Canadian Ingersoll-Rand Co., Ltd. (quar.) 750c Canadian Locomotive Co., Ltd. (quar.) 50c Canadian Oil Cos. Ltd., 4% pfd. (quar.) \$150 5% preferred (quar.) \$151.25</td><td>6-20 6-6 6-3 5-15 7-2 6-3 7-2 6-3</td><td>Confederation Life Association (Toronto)— Quarterly Quarterly Quarterly</td><td>250 150c 150c 150c</td><td>7- 1 6-15 9-15 12-15</td><td>6- 1 9- 1 12- 1</td></t<>	Canadian Ingersoll-Rand Co., Ltd. (quar.) 750c Canadian Locomotive Co., Ltd. (quar.) 50c Canadian Oil Cos. Ltd., 4% pfd. (quar.) \$150 5% preferred (quar.) \$151.25	6-20 6-6 6-3 5-15 7-2 6-3 7-2 6-3	Confederation Life Association (Toronto)— Quarterly Quarterly Quarterly	250 150c 150c 150c	7- 1 6-15 9-15 12-15	6- 1 9- 1 12- 1
### Sesting Telestone & Cement, com. (quar.)	6% preferred (quar.) 152 Canadian Westinghouse Ltd. (quar.) 125c Cannon Mills, common (quar.) 75c Class B (quar.) 75c	7- 2 6- 3 7- 2 6-14 6- 8 5-23 6- 8 5-23	Connohio, Inc., common 40c preferred (quar.) 40c preferred (quar.) Consolidated Cement Corp. (quar.) Consolidated Cement Corp. (quar.)	12½c 10c 10c 20c 30c	7- 1 7- 1 10- 1 6-29 7- 1	6-20 6-20 9-20 6-14 6-14
\$1 preferred A (quar.) 110c 7-15 6-18	Capitol Records, Inc., com. (quar.) 25c \$2.60 conv. preferred (quar.) 65c Carborundum Co. (quar.) 40c Carey Baxter & Kennedy (quar.) 20c	7- 1 6- 7 6-30 6-15 7- 1 6-15 6-10 5-17 6-28 6- 3	\$5 preferred (quar.) Consolidated Coppermines (quar.) Consolidated Diversified Standard Securities, Ltd., \$2.50. non-cum. preferred (s-a) Consolidated Edison Co. com. (quar.)	\$1.25 25c \$1 60c	7- 1 6-21 6-15 6-15	6-14 6-10 5-15 5-10
5.60% preferred (quar.) \$1.40 7-1 6-14 4.25% preferred (quar.) \$1.06¼ 7-1 6-14 Blaw-Knox Co. (quar.) 30c 6-14 5-15 Bliss & Laughlin. Inc. (quar.) 45-5-5-5	Carey (Philip) Mfg. (quar.) 40c Carolina Telephone & Telegraph Co. (quar.) \$2 Carpenter Steel (quar.) 50c Caterpillar Tractor, common (quar.) 60c 4.20% preferred (quar.) \$1.05	6-13 5-31 7-1 6-21 6-11 5-27 8-10 7-19 8-10 7-19	\$5 preferred (quar.) Consolidated Electrodynamics (quar.) Consolidated Freightways (quar.) Consolidated Gas Utilities (quar.) Consumers Power Co.—	\$1.25 10c 20c 22½c	8- 1 6-14 6-14 6-15	7- 5 5-29 5-31 5-31
6% convertible preferred (quar.) 75c 6-28 6-15 6% preference (quar.) 75c 6-28 6-15 Quarterly 75c 6-28 6-15	Carthage Mills (quar.) 50c Cascades Plywood Corp. (quar.) 25c Case (J. I.) Co., 7% preferred (quar.) \$1.75 6½% convertible preferred (quar.) 11½c Castle (A. M.) & Co. (quar.) 30c	6-29 6-14 6-10 5-21 7- 1 6-12 7- 1 6-12 6-10 5-31	\$4.16 preferred (quar.) \$4.50 preferred (quar.) \$4.52 preferred (quar.) \$0 notinental Assurance (Chicago) (quar.) \$0 notinental Can Co., common (quar.)	\$1.13 25c 45c	7- 1 7- 1 7- 1 6-28 6-15	6- 7 6- 7 6- 7 6-14 5-22
Bohack (H. C.) CO, common (quar.) 25c 6-10 5-20	Celanese Corp of America, com. (quar.) 25c 4½½ preferred A (quar.) \$1.23½ 7% 2nd preferred (quar.) \$1.75 \$1.75 \$1.75 \$5.76 \$7.75 \$1.75	6-26 6-3 7-1 6-3 7-1 6-3 7-2 6-21	\$3.75 preferred (quar.)	93 ³ 4c \$1.12 ¹ / ₂ 10c 15c	7- 1 6-29 6-15 6-15	6-14 6- 7 6- 5 6- 5
Boston & Maine RR., \$5 preferred (quar.) 20c 7-1 6-14	Central Cold Storage (quar.) 50c	6-18 6-3 6-3 5-15 6-20 6-8 9-20 9-7	Continental Copper & Steel Industries— Quarterly Continental Gin Co. Continental Insurance Co. (N. Y.) (quar.) Continental Life Insurance (Toronto) (s-a)	25c 50c 50c \$1.30	6-30 7- 1 6-14 8- 1	6- 5 6-15 5-31 7-30
5% preferred (quar.)	5% preferred B (quar.) \$1.25 Central Illinois Light Co., com. (quar.) 61.25 4½% preferred (quar.) \$1.12½ 4.64% preferred (quar.) \$1.16 Central Illinois Public Service	12-20 12- 7 6-21 5-31 7- 1 6-14 7- 1 6-14	Continental Oil Co. (Del.) (quar.) Continental Steel Corp. (quar.) Controls Co. of America (quar.) Cook Coffee Co. (stock dividend) Cook Electric Co. (Ill.)	40c 50c 18 ³ / ₄ c 3 % 20c	6-14 6-15 7- 1 6-14 6-14	5-31 5-31 6-14 5-31 5-23
5.28% preferred (quar.) 35c 6-29 6-4 Briggs & Stratton (quar.) 35c 6-15 5-31 Bright (T. G.) & Co. Ltd. com. (interlin) 175c 6-28 6-14	Common (quar.) 40c 4% preferred (quar.) \$1 4½% preferred (quar.) \$1.06½ 4.92% preferred (quar.) \$1.23 Central-Illinois Securities (quar.) 10c	6-10 5-20 6-29 6-18 6-29 6-18 6-29 6-18 6-15 6-3	Cooper-Bessemer Corp. (quar.) Stock dividend Cooper-Jarrett, Inc. (quar.) Copeland Refrigeration (quar.)	40c 100% 12½c -25c 50c	6- 7 6- 7 7-19 6-10 6-10	5-24 6-20 5-21 5-23
Bristol Erass Corp. (quar.) 45c 7-1 6-14 Bristol Erass Corp. (quar.) 15c 6-10 5-24 Bristol-Myers Co., common (interim) 40c 6-3 5-17	Central Maine Power, common (quar.) 356 3.50% preferred (quar.) 87½e 4.60% preferred (quar.) \$1.15 4.6% preferred (quar.) \$1.15 4.75% preferred (quar.) \$1.184 6% preferred (quar.) \$1.50	6-29 6-10 7-1 6-10 7-1 6-10 7-1 6-10 7-1 6-10	Copperweid Steel Co., common (quar.)	75c 62½c 25c 25c 25c	6-10 6-10 6-10 6-28 7- 1	5-23 5-23 5-28 6-12 6-21
British Auminum Co., Ltd.— American shares ordinary.————————————————————————————————————	Central Steel & Wire Co. 25c	7- 1 6-10 6-13 6- 3 7- 1 6-14 7- 1 6-14	Corson (G. & H. W.) (quar.) Cosden Petroleum Oror, (quar.) Cosmopolitan Realty (quar.) Quarterly Crain (R. L.) Ltd. (quar.)	5c 25c \$4 \$4 \$15c	6- 7 6-15 8-15 11-15 6-29	5-24 5-31 8- 1 11- 1 6- 7
British American Tobacco	4.75% preferred (quar.) \$1.19 Century k-ectric Co. (quar.) 12½c Century Industries (quar.) 10c Champlin Oll & Refining, common (quar.) 25c Stack dividend	7- 1 6-14 6-14 5-31 6-15 6- 1 8- 1 6-28 8- 1 6-28	Crane Co., 3%% preferred (quar.) Credit Finance Service, Inc.— Class A (quar.) Class B (quar.) Creole Petroleum Corp. (quar.)	023/. 6	6-15 7- 1 7- 1 6-10	5-31 6- 6 6- 6 5-28
Registered end. Bearer (stock dividend) 11d 6-11 3-29 (One additional Ordinary share (10 shillings par) for each three ordinary	Chance Yought Aircraft (quar.) 100 Chattanoga Gas (quar.) 7%c Chance Yought Aircraft (quar.) 40c Chattanoga Gas (quar.) 7%c Chemway Corp. 100	7- 1 6- 7 6-10 5-25 6-25 6- 7 6-15 5-20 6-28 6-10	Crossett Co., class A (quar.) Class B (quar.) Crown Cork International class A (quar.)	4c 10c 10c 25c 25c	6-28 8- 1 8- 1 7- 1 10- 1	6-14 7-15 7-15 6-10 9-10
American dep. receipts ordinary (final) 3% 7-22 5-31	Chehango & Unadilla Telephone Corp. 4½ % preferred (quar.). \$1.12½ Chesapeaks & Ohio Ry. Co., common (quar.) 3½ % convertible preferred (quar.). 750 Chesebrough-Pond's, Inc (quar.)	7-15 6-30 6-20 6-3 8-1 7-5 6-25 6-4	Class A (quar.) Crown Cork & Seal Co., Inc., \$2 pfd. (quar.) Crown Zellerbach Corp. (quar.) Curtis (Helena) see Helena Curtis Industries Curtiss-Wright Corp. (quar.) Crow's Nest Pass Coal Co., Ltd. (s-a)	50c 45c 75c 1 \$3	6-14 7- 1 6-28 6- 3	5-10 5-17 6-10 6- 7 5- 8
181 7-2 6-7 44% preferred (quar.) 1852 7-2 6-7 44% preferred (quar.) 1860 7-2 6-7 44% preferred (quar.) 181.19 7-2 6-7 5% preferred (quar.) 181.20 7-2 6-7 Brockton Taunton Gas 183.20 7-2 6-7 \$3.80 preferred (quar.) 950 7-1 6-18	Chicago, Burlington & Quincy R. R. Co. \$2 Chicago & Eastern Illinois-R. R. (quar.) 25 Chicago Great Western Ry., com. (increased) 50 5% preferred (quar.) 62½ Chicago Medical Arts Building \$1.25	6-21 6- 5 6-28 6-14 7- 5 6-18 6-28 6-18 6-21 6-14	Crucible Steel Co. of America (quar.) Crum & Forster, common (quar.) 8% preferred (quar.) Crystal Oil & Land Co., \$1.12 pfd. (quar.) \$1.12 preferred (quar.)	40c 50c \$2 28c 28c	6-28 6-10 6-29 6- 3 9- 4	6-14 5-24 6-14 5-15
Brockway Glass Co., common (quar.) 15c 7-1 6-1 5% preferred (quar.) 62½c 7-1 6-1 Broderick & Bascom Rope (quar.) 16½c 6-4 5-10 Brooklyn Borough Gas (quar.) 20c 7-10 6	Chicago Mill & Lumber (quar.) 25c Chicago, Milwaukee, St. Paul & Pacific RR. 371/2c Common (quar.) 371/2c Common (quar.) 371/2c 371/2c Common (quar.) 37	6-28 6-14 7-25 7- 5 10-24 10- 4 12-24 12- 6	Cuban American Sugar— 7% preferred (quar.) 7% preferred (quar.) Cumberland Apartments (quar.) Quarterly	\$1.75 \$1.75 10c 10c	7- 2 9-27 6-15 9-15	8-15 6-14 9-13 6- 1 8-31
Brunswick-Balke-Collender, common (quar.) 25c 6-14 5-24 Brunswick-Balke-Collender, common (quar.) 25c 6-14 5-31 \$5 preferred (quar.) 25c 7-1 6-20 Bryant Chucking Grinder Co. (quar.) 20c 6-10 5-29 Buck Creek Oll (quar.) 3c 6-28 6-18	\$5 preferred (quar.) \$1.25 \$5 preferred (quar.) \$1.25 \$5 preferred (quar.) \$1.25 Chicago Molded Products (quar.) 20c Chicago Rivet & Machine (quar.) 30c	6-27 6- 7 9-26 9- 6 11-27 11- 8 7-15 6-14 6-15 5-31	Cunningham Drug Stores (quar.) Curtis Publishing, \$4 prior pfd. (quar.) \$1.60 prior preferred (quar.) Curtis-Wright Corp. \$2 non-cumulative class A (quar.)	40c 75c 15c	6-20 7- 1 7- 1	6- 5 6- 7 6- 7
Buckeye Pipe Line Co. (quar.) 35c 6-18 Budd Company, common (quar.) 35c 6-6 5-23 Buffalo-Eclipse Corp. (quar.) 30c 6-11 5-27 Stock dividend 1% 6-28 5-27 Bullock's Inc., 4% preferred (quar.) \$1 8-1 7-12	Chicago, Rock Island & Pacific R. R. (quar.) 67½c Chicago, South Shore & South Bend RR. Quarterly 15c Chicago Title & Trust (quar.) \$15c Chicago Towei Co., common \$1.50	6-29 6-13 6-15 6- 5 6- 5 5-24 7-15 6- 1	\$2 non-cumulative class A (quar.) \$2 non-cumulative class A (quar.) \$2 non-cumulative class A (quar.) Cutler-Hammer, Inc. (quar.) Cyprus Mines Corp. (increased)	50c 50c 50c 50c 60c	6-28 9-27 12-27 6-17 6-10	6- 7 9- 6 12- 6 5-31 5-28
Bulola Gold Dredging, Ltd. (s-a) \$1 8-1 7-12 Eulova Watch Co. (quar.) 30c 6-24 6-3 Burnham Corp., common (quar.) 25c 6-12 6-3 6% preferred (s-a) \$1.50 7-1 6-17 Burns & Co. (quar.) 15c 7-29 7-9	\$7 convertible preferred (quar.) \$1.75 Chile Copper Co. \$1 Christiana Securities, common \$110 7% preferred (quar.) \$1.75 Cincinnati Gas & Electric, 4% pfd. (quar.) \$1	7-15 6- 1 6-25 6- 7 6-14 5-27 7- 1 6-20 7- 1 6-14	Dana Corp., common (quar.) 334 % preferred A (quar.) Darling (L. A.) Co. (quar.) David & Frere, Ltd., class B. Deere & Co., common (quar.)	75c 93 ³ / ₄ c 12 ¹ / ₂ c ‡\$6.25	6-15 7-15 6-28 8- 1	6- 5 7- 3 6-14 3-28
Surrard Dry Docks, Ltd.— 15c 10-29 10- 9	Cities Service (quar.) 60c Citizens Casualty (N. Y.) 60c (Stock div.) (One sh. for each 9 shs. held) 51.3712 City Investing Co., 5½% pfd. (quar.) 52%c City Products Corp. (quar.) 62%c	6-10 5-17 7-29 7-1 6-20 6-29 6-12	Delaware Fund, Inc. Delaware, Lackwanna & Western RR. Co Delaware R. R. (s-a) Delta Air Lines (guar.)	37½c 12½c 12½c \$1 30c	7- 1 6-15 6-17 7- 1 6- 3	6- 3 5-31 5-24 6-14 5-10
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a) \$3.50 7-30 6-30 Bymart-Tintair, Inc., 5% pfd. (quar.) 12½c 6-15 5-31	Clark Controller (quar.) 25c Clark Equipment Co., common (quar.) 50c 5% preferred (quar.) \$1.25 Clark Oil & Refining (stock dividend) 2% Cleveland C-Oiffs Iron Co., com. (quar.) 35c	6-15 5-31 6-10 5-24 6-15 5-24 6-30 6-20 6-15 6-3	Dennison Mfg., com. class A (quar.) \$8 debenture (quar.) Denver Tramway Corp. \$2.50 to \$3.50 1st preferred (s-a) \$2.50 to \$3.50 1st preferred (s-a)	40c \$2 62½c 62½c		5- 6 5- 6 6- 5 12- 5
California-Pacific Utilities, com. (quar.) 25c 6-15 6-5 California-Pacific Utilities, com. (quar.) 40c 6-15 6-1 5% preferred (quar.) 25c 6-15 6-1 5% convertible preferred (quar.) 25c 6-15 6-1	\$4.50 preferred (quar.) \$1.12½	6-15 6-3 6-15 6-3 7-1 6-5 6-3 5-10	Detroit & Canada Tunnel (quar.) Detroit Gray Iron Foundry Co. Detroit Harvester Co. (quar.) Detroit, Hilldale & South Western RR. Co.	25c 5c 30c \$2	7-19 6-20 6-15 7- 2	7- 9 6- 6 6- 1 6-18
27½ conv. preferred (quar.) 27½ conv. preferred (quar.) 27½ conv. preferred (quar.) 27½ conv. 6-15 conv. 6-15 conv. 6-15 conv. 6-17 conv. 6-17 conv. 6-18 conv. 6-19 conv. 6-18 conv. 6-19	4% special guaranteed (quar.) 56c Cleveland Quarries (quar.) 10c Cleveland Trencher (quar.) 20c Clorox Chemical (quar.) 42½c Clevite Corp.	6- 3 5-10 7- 1 6-14 6-28 6-14 6-10 5-24 6-12 5-31	Detroit Stampling Co. (quar.) Detroit Steel Corp., common (quar.) 6% preferred (quar.) Dewey Portland Cement, new cl. A (initial) New class B (initial)	25c 25c \$1.50 12c 12c	6-14 6-12 6-20 6-11 6-11 6-15	5-31 5-29 5-29 5-31 5-31 6- 5
\$2.50 preferred (quar.) 62½c 7-1 6-21 Campbell Red Lake Mines Ltd. (quar.) 75c 7-1 6-21 Camden & Burlington County Ry. (s-a) 75c 7-1 6-14 \$1.30 preference (quar.) 732½c 6-20 5-20	Cluett, Peabody & Co., common (interim) 50c 4% second preferred (quar.) \$1.75 Toochenour Willans Gold Mines, Ltd. 13c	6-25 6-11 7- 1 6-17 7- 1 6-17 6- 5 5-25	Di-Noc Chemical Arts (quar.) Diamond Portland Cement (quar.) Diamond "T" Motor Car Diamond Alkali Co. (quar.)	12½c 25c 25c 45c	6-13 6-10 6-28 6-11	6- 1 6-14 5-20

Name of Company Diana Stores Corp. (quar.) Diners' Club, Inc. (stock dividend)	25c	6-4 5	lders Rec. 3-31 -16	Name of Company Financial Industrial Fund Fire Association of Philadelphia (quar.) First Bank Stock Corp. (quar.)	Per Share 1 3½c 55c 40c	6-13 5	Rec.	Name of Company Per When Holders
Disney (Walt) Productions (quar.) Distillers CorpSeagrams, Ltd. (quar.) Dixie Aluminum Corp., common 36c preferred (quar.) Dixie Cup Co., common (quar.) Dixie Cup Co., common (quar.)	10c \$30c 5c 9c 50c	6-14 5 7-15 7 7-15 7	-14 -24 7- 5 7- 5 1-10	First National City Bank (N. Y.)— (Increased quar.) First National Bank (Jersey City) (quar.) First National Stores (quar.) First Security Corp. (8-a).	75c 50c 50c 75c	8- 1 7 6-28 6 7- 1 5 6-10 6	- 9 -19 -31	Great Northern Paper, common (quar.) 60c 6-10 6-1 4.40% preferred A (quar.) \$1.10 6-15 6-1 Great Northern Railway Co. (quar.) 75c 6-17 5-21 Great Southern Life Insurance (Houston) 40c 6-28 6-14 Great West Life Assurance Co. (Winnipeg) 40c 6-28 6-14
redemption on June 3 at 52 per share plus this dividend Dixon (Joseph) Crucible (quar.) Dobbs Houses (stock divedend)	39c 25c 5% 35c	7-1 6	3-20 5-15 5-31	Firth Carpet Co. (quar.) Pisher Bros. (quar.) Fisher Governor Co. (initial quar.) Fischer & Porter Stock dividend on com. and class B Fittings, Ltd., class A (s-a)	15c 20c 15c 2% \$30c	6-14 6 6-28 6 6-30 6 7-1 6	- 3 -15 -10 - 6	Quarterly \$1 7-1 6-17 Great Western Financial (quar.) 30c 7-1 6-14 Great Western Sugar, common (quar.) 30c 7-2 6-10 T/o preferred (quar.) \$1.75 7-2 6-10 Greeley Square Building (N. Y.) (liquidating) \$2 11-1
Dominion Foundries & Steel Ltd.— Common (quar.) 4½% preferred (quar.) Dominion Stores, Ltd. (quar.) Dodge & Cox Fund—Benetictal Swares Beneficial shares	\$25c \$1.12\frac{1}{2} \$31\frac{1}{4}c 25c 25c	7-15 6 6-15 5 6-20 6 9-20 9	5- 6 5-20 5-17 5-14-	Flagg-Utica, 5% prior preferred (quar.) Fleming Co., 5% preferred (quar.) 5% preferred (quar.) Flintkote Co., common (quar.)	60c	7- 1 6 10- 1 9 1-1-58 12 6-15 5		Griesedieck Co., common 15c 7- 1 6-14 5% conv. preferred (quar.) 37½c 8- 1 7-19 Grinnell Corp. (quar.) 75c 6-29 5-31 Grocery Store Products (quar.) 20c 6-13 5-24
Dodge Manufacturing, \$1.56 pfd. (quar.)— Dome Mines, Ltd. (quar.)— Dominiquex Oil Fields (monthly) Dominion-Scottish Investment Ltd., com.— Dominion Tar & Chemical Co., Ltd.—	39c ‡17½c 25c ‡40c	7-30 6 6-28 6 6-28 6	5-20 5-28 5-14 6-14	\$4 preferred (quar,) Florida Power Corp., common (quar.) Florida Power & Light Co., common Florida Public Utilities, common (quar.) 434% preferred (quar.) Florida Steel (quar.)	\$1 45c 32c 16 ¹ 4c \$1.18 ³ 4 15c	6-20 6 6-25 5 7-1 6 7-1 6	5-31 5-10 5-31 5-14 5-14 5-31	Guardian Consumer Finance Corp. 12½c 6-10 5-31 Class A common (quar.) 15c 6-20 5-31 60c conv. preferred (quar.) 12½c 6-17 5-29 Gulf Interstate Gas, common (quar.) 12½c 6-17 5-29 Gulf Life Insurance (quar.) 12½c 8-1 7-15 Gulf, Mobile & Ohlo RR., common (quar.) 50c 6-10 5-20
Common (quar.) \$1 preference (quar.) Donaldson Co. (quar.) Dover Corp. (quar.) Dover Todustries (stock dividend)	‡12½c ‡25c 15c 25c	7- 2 6 6-12 5	7- 2 6- 1 5-31 5-28	Flying Tiger Line, 5% preferred A (s-a) Food Fair Stores, common (quar.). Stock dividend \$4.20 preferred (quar.). Food Machinery & Chemical Corp	25c 25c 3% \$1.05	6-14 5 7- 1 6 8-26 7 7- 1 6	5- 1 5- 7 7-12 5- 7	\$5 preferred (quar.) \$1.25 6-10 5-20 \$5 preferred (quar.) \$1.25 9-9 8-19 \$5 preferred (quar.) \$1.25 12-16 11-25 Gulf Oil Corp. (quar.) \$62½c 6-7 5-3 Gulf Power Co. 4.64% pfd. (quar.) \$1.16 7-1 6-15
(Three shares of 5% pid. stock (10c par) for each share held) Dow Chemical Co. (quar.) Dresser Industries (quar.) Drewry's Ltd. U. S. A. (quar.) Drilling & Exploration Co.	30c 45c 40c 1212c	7-15 6 6-17 6 6-10 5 7- 2 6	6-24 6-14 6- 3 5-24 6-11	Common (quar.) 314% convertible preferred (quar.) Foote Burt Co Foote Mineral Co. (quar.) Ford Motor Co. (quar.) Ford Motor of Canada Ltd., class A (quar.)	50c 81 1/4 c 30c 20c 60c 1\$1.25	6-14 6 6-15 6 6-14 6 6-12 5	5-31 5-31 6- 5 6- 4 5-10 5-15	Gulf States Utilities, common (quar.) 40c 6-15 5-20 4.20% preferred (quar.) \$1.05 6-15 5-20 \$4.40 preferred (quar.) \$1.06 6-15 5-20 \$4.44% preferred (quar.) \$1.10 6-15 5-20 Gypsum, Lime & Alabastine of Canada, Ltd. Quarterly 30c 6-3 5-1
Driver-Harris Co. (quar.) du Pont (E. I.) De Nemours Co.— Common (interim) 83.50 preferred (quar.) \$4.50 preferred (quar.)	\$1.50 \$7\frac{1}{2}C \$1.12\frac{1}{2}	G-14 5 7-25 7 7-25 7	5-29 5-27 7-10 7-10 5-20	Class B (quar.) Foremost Dairles Inc. (quar.) Fort Wayne Corrugated Paper (quar.) Fort Worth Steel Machinery (quar.) Foundation Co. (Canada), Ltu. (quar.)	1\$1.25 250 250 100 1250	6-15 5 7- 1 6 6-14 6 6-15 6	5-15 6-14 6- 1 6- 7 6-28	Quarterly 30c 6-3 5-1 Hahn Brass, Ltd., common (quar.) 125c 7-1 6-12 Class A (quar.) 120c 7-1 6-12 Hallburton Oil Well Cementing Co. (quar.) 60c 6-24 6-7 Hallbur Mines, Ltd. 13c 6-3 5-10
Dun & Bradstreet, Inc. (quar.) Duncan Electric, class A Class B Dunlop Rubber— Amer. deposit receipts—or@nary (final) Duquesne Light Co., common (quar.)	35c 25c 25c 25c 25c 25c	6-10 5 6-10 5	5-20 5-31 5-31 5-21 6- 5	Franklin Custodian Funds— Preferred stock shares Friden Calculating Macnine Co. (quar.) Foster-Wheeler Corp. (quar.) Friedman (L.) Realty (quar.)	8c 25c 40c 10c	6-15 6 6-10 5 6-14 5 8-15 8	6- 3 5-31 5-15	Hamilton Cotton, Ltd., common (quar.) 122½c 6-3 5-10 5% preferred (quar.) 1\$1.25 8-15 8-5 Hamilton Mig. Co. (quar.) 25c 6-28 6-20 Hamilton Watch Co., common (quar.) 35c 6-10 5-24 Hamilton Watch Co., common (quar.) 35c 6-14 5-31
\$2.10 preferred (quar.) 3.75% preferred (quar.) 4% preferred (quar.) 4.10% preferred (quar.) 4.15% preferred (quar.)	52½c 4678c 50c 51¼c 5178c	7-1 6 7-1 6 7-1 6 7-1 6 7-1 6	6- 5 6- 5 6- 5 6- 5	Quarterly Frontier Refining (quar.) Fruit of the Loom, Inc.— \$3 non-cumulative preferred (s-a) Funsten (R. E.) Co.—	10c 5c \$1.50	6-15 6-17	1- 1 6- 1 5-29	4% convertible preferred (quar.). \$1 6-14 5-31 Hammermill Paper, common (quar.) 37½c 6-15 5-24 4½% preferred (quar.). \$1.06¼ 7-1 6-10. 4.50% preferred (quar.). \$1.12½ 7-1 6-10. Stock div. (payable in class A stock) 4% 6-29 6-7 6% preferred (quar.). \$1.50 7-20 7-5
4.20% preferred (quar.). Durino Co. (quar.). Duval Sulphur & Potash (quar.). Dynamics Corp. of America— \$1 convertible preference (s-a).	52½c 25c 31¼c 50c	6-10 6 6-28 6	6- 5 5-24 6-10 6-14	4½% preferred (quar.) 4½% preferred (quar.) Gannett Co., Inc., class B conv. pfd. (quar.) Garfinet-Denver Co., cominon (quar.) Garfinetel (Julius) & Co., com. (quar.)	561/4c 561/4c \$1.50 45c 40c	7- 1 6- 3	9-13 6-14 5- 9 6-14	Harbor Plywood Corp. (quar.) 10c 6-7 5-24 Harding Carpets, Ltd. 115c 7-1 6-15 Harshaw Chemical Co. (quar.) 20c 6-11 5-31 Hartford Electric Light, 3,90% pfd. (quar.) 48%c 6-1 5-15 Hastings Mg. Co. (quar.) 5c 6-14 6-3
Eagle-Picher Co. (quar.) Eason Oil Co. (quar.) Quarterly East Kootenay Power Co. Ltd.— 7% Ist preferred (entire issued called on	55c 12½c 12½c	7-15	5-17 7- 3 0- 4	4½% conv. preferred (quar.) Garrett Corp. (quar.) Gas Service Co. (quar.) Gatineau Power Co., common (quar.) 5% preferred (quar.)	28 % c 50c 34c \$35c \$1.25	6-30 6-24 6-10 7-1 7-1	6-14 6- 3 5-1 5 5-31 5-31	Hawalian Agricultural, Ltd. (quar.) 25c 6-14 6-7 Hawalian Commercial & Sugar 20c 6-10 5-23 Hawalian Telephone Co.(Hawail) 25c 6-12 5-23 Common (quar.) 12c 6-12 5-23 4.80% preferred A (quar.) 12c 6-12 5-23
June 3 at \$105 per share plus this dividend) East Tennessee Natural Gas, com. (quar.) 5.20% preferred (quar.) Eastern Air Lines (quar.)	\$1.75 15c 32½c 25c	7- 1 6-15	6-15 6-15 6-15	5½% preferred (quar.) General Acceptance Corp., common (quar.) General American Investors Co., com. (quar.) 84.50 preferred (quar.) General American Oil Co. of Texas General Bakerles, Ltd. (quar.)	25c 10c \$1.12½ 15c	6-15 7- 1 7- 1 6-29	5-31 6- 1 6-14 6-14 6- 7 7- 3	5% preferred B (quar.) 12½c 6-12 5-23 5.10% preferred C (quar.) 12¾c 6-12 5-23 5½% preferred D (quar.) 13¾c 6-12 5-23 5.30% preferred E (quar.) 13¼c 6-12 5-23 Hayttan American Sugar Co. (quar.) 50c 6-6 5-29 Hayettine Corp. (quar.) 35c 6-14 5-31
Eastern Canada Savings & Loan (quar.) Eastern Corp. (quar.) Eastern Gas & Fuel Asso., common (quar.) Stock dividend 4½% preferred (quar.) Eastern Racing Assn., Inc., common (quar.)	\$20c 30c 40c 2% \$1.12½ 7½c	6-3 6-28 6-28 7-1	6-29 5-15 6-17 6-17 6- 7 6-14	General Baking Co., \$8 preferred (quar.) General Box Co. (reduced) General Cable Corp., common (quar.) 4% 1st preferred (quar.) General Cigar Co. Inc., common	\$2 2c 50c \$1 35c	7- 1 7- 1 7- 1 7- 1	6-17 6- 7 6-14 6-14 5- 6	Hecla Mining Co. (quar.) 12½c 6-20 5-20 Heling (H. J.) Co., 3.65% preferred (quar.) 91¾c 7-1 6-14 Helene Curtis Industries, class A (quar.) .0c 6-15 6-1 50c conv. pfd. A (quar.) 12½c 6-1 5-15 Heliman (G.) Brewing (quar.) 25c 6-14 5-31 .31
Common (quar.) \$1 preferred (quar.) \$1 preferred (quar.) Eastern Stanless Steel (quar.) Eastern Sugar Associates, \$2 pfd. (quar.).	7½c 25c 25c 37½c 50c	10- 1 7- 1 10- 1 7- 2 6-21	9-16 6-14 9-16 6-14 6-3	General Contract Corp., common (quar.) 5% preferred (\$20 par) (quar.) 5% preferred (quar.) 6% preferred (quar.) General Crude Oll (quar.) General Finance Corp. (quar.)	20c 25c \$1.25 15c	7- 1 7- 1 7- 1 7- 1 6-28	6- 7 6- 7 6- 7 6- 7 6-14	Hendershot Paper Products, Ltd., common
Eastman Koduk Co., common (quar.) 6% prieferred (quar.) Easy Washing Machine Co., Ltd.— 5% 1st pref. A (quar.) Eaton Paper Corp.————————————————————————————————————	\$1.50 \$25c \$1	7- 1 6-15 6-14	6- 5 6- 5 6-31 6- 1	General Finance Corp. (quar.) General Fireproofing Co. General Foods Corp. (Increased) General Industries Co., common (quar.) Seprent (quar.) General Investors Trust (Boston)	60c 50c 35c \$1.25	6-14 6- 5 6-15 7- 1	5-31 5-28 5-13 6- 5 6-20 6- 7	6% preferred (quar.) 30c 6- 1 5-15 7% preferred (quar.) 35c 8- 1 7-15 15 7% preferred (quar.) 50c 6-14 5-24 44% preferred series A (quar.) 53 %c 8-15 7-25 Hertz Corp. (quar.) 25c 7- 2 6-17 Hewitt-Robins, Inc. (quar.) 50c 6-15 6-3
Economic Investment Trust, Ltd. (quar.) Economy Baler (quar.) Ecuadorian Corp. (quar.) Eddy Paper Co., Ltd., common (quar.) S1 class A (quar.) Edison Bros. Stores, common (quar.)	7½c 20c 137½c 125c	7- 1 6-14 6-15 6-15	6-14 6-10 5-24 5- 6 5- 6 5-31	General Manifold & Printing (quar.)	12½c 50c 93¾c \$1.25	6-14 6-10 8- 1 8- 1	5-31 5-16 7- 8 7- 8 5-20	Heywood-Wekefield Co., common (quar.) 500 6-10 5-27 Hiswatha Cil & Gas Co.— 5% convertible preferred (quar.) 12½0 6-13 6-6 Hibbard Spencer Bartlett & Co. (quar.) 600 6-28 6-18 Hilo Electric Light Co., common 455 6-15 6-5
44% preferred (quar.) El Paso Electric Co., new com. (initial) \$4.12 preferred (quar.) \$4.50 preferred (quar.) \$4.72 preferred (quar.)	\$1.06 \(\frac{1}{4}\) 25c \$1.03 \$1.12 \(\frac{1}{2}\) \$1.18	7- 1 6-15 7- 1 7- 1 7- 1	6-20 5-24 5-24 5-24 5-24	General Portland Cement (quar.) General Precision Equipment Corp Common (quar.) \$1.60 convertible preferred (quar.) \$4.75 preferred (quar.)	45c 60c 40c \$1.18 ³ 4	6-29 6-15 6-15 6-15	5-31 5-31 5-31	Common 45c 9-15 9-5 Common 45c 12-16 12-5 Hinde & Dauch Paper (Canada) Ltd. (quar.) 145c 6-25 5-31 Hinnes (Edward) Lumber Co. (quar.) 50c 7-10 6-21 Hoffman Electronics (quar.) 25c 7-1 6-14
S5.40 preferred (initial quar.) The \$5.40 pfd. issue shown above was incorrectly reported in these columns last week as a \$1.25 payment. El Paso Natural Gas, common (quar.)	\$1.35 32½c	7- 1	6-14	General Railway Signal (quar.) Extra General Steel Castings (quar.) General Telephone of Calif., 5% pfd. (quar.) General Telephone Co. of Indiana—	25c 50c 25c	7- 1	6-11 6-11 6-14 6- 7	Hollinger Consolidated Gold Mines, Ltd.— Quarterly
Electric Auto-Lite Co. (quar.) Electric Bond & Share (increased quar.) Electric Storage Battery (quar.) Electrol, Inc. (extra) Electrolux Corp. (quar.) Elgin National Watch Co. (quar.)	35c 50c 10c 25c	6-28 6-28 y6-10 6-14	6- 6 6- 7 6-10 6- 1 5-15 5-29	\$2.50 preferred (quar.) General Telephone Co. of Ohio— \$1.25 preferred (quar.) \$1.40 preferred (quar.) General Telephone Co. of Pennsylvania— \$2.10 preferred (quar.)	31½c 35c		6-15 6-15	Home Oil Ltd., class A (s-a) 12½c 7-1 5-31 Home State Life Insurance Co. (Okla.) (s-a) 45c 9-10 8-15 Home Telephone & Telegraph (Va.) (s-a) 170 6-27 6-21 Home Title Guaranty Co. (Brooklyn, N. Y.) 25c 6-28 6-21
Elizabethtown Consolidated Gas (quar.) Elmira & Williamsport RR., 7% pfd. (s-a) Emery Air Freight (s-a) Emhart Mfg. Co. (Increased quar.) Stock dividend	35c \$1.65 20c 40c 5%	6-15 7- 1 6-17 8-15 8-15	5-24 6-20 6-3 7-15 7-15	General Telephone Corp., common (quar.) 4.40% preferred (quar.) 4.75% preferred (quar.) 4.25% preferred (quar.) General-Pacific Corp. common (quar.)	45c 55c 59%c 53%c	6-30 7-1 7-1 7-1 6-27	6-3 6-3 6-3 6-6	Homestake Mining (quar.) 4-5c 6-12 6-3 Honoluir Oll Corp. (quar.) 50c 6-10 5-21 Hooker Electrochemical, \$4.25 pfd. (quar.) \$1,12\frac{12}{2} 6-28 6-3 Hoover Co., class A. (quar.) 30c 6-12 5-17 Class B (quar.) 30c 6-12 5-17 4\frac{12}{2} \frac{6}{2} preferred (quar.) \$1.12\frac{12}{2} 6-28 6-20 6-20 5-17 4\frac{12}{2} \frac{6}{2} preferred (quar.) \$1.12\frac{12}{2} 6-28 6-20 6-20 6-20 5-17 15-17 6-28 6-20 6-20 6-20 6-20 6-20 6-20 6-20 6-20
Empire District Effectic, common (quar.)— Emporium-Capewell Co., 7% pfd. (5-a)— Erie Flooring & Wood Products, Ltd.— Class A (s-a)— Erie & Pittsburgh RR. Ctd. stock (quar.)— Erie RR. Co. S5 preferred (quar.)	30c \$3.50 \$3.50 \$7½c	10- 1 6-30	5-31 9-21 6-15 5-31 8- 9	Stock dividend. 5% preferred (quar.). Georgia Power Co., \$4.60 pfd. (quar.). \$4.92 preferred (quar.). \$5 preferred (quar.). Gerber Products (quar.).	\$1.23	6-27 7-1 7-1 7-1 7-1 6-7	6- 6 6-21 6-14 6-14 6-14 5-24	Horder's, Inc. (quar.)
\$5 preferred (quar.) Erle Resistor Corp., new com. (initial quar.) Block dividend \$1.20 preferred (quar.) Excelsior Insurance Co. of New York (quar.)	\$1.25 10c 1% 30c		5-31 5-31 5-31 5-31 6-10	Extra Giant Portland Cement Co. (quar.) Gillette Co. (quar.) Glen-Gery Shale Brick, common (quar.) Glenmore Distillers, class A (quar.)	20c 20c 50c 10c	6- 7 7- 1 6- 5 6-11 6-14	5-24 6-13 5- 1 5-23 6- 3	3%% preferred (quar.) 53%c 7-15 6-29 4.40% preferred (quar.) \$1.7-15 6-29 4.40% preferred (quar.) \$1.10 7-15 6-29 Houston Lighting & Power (increased quar.) 40c 6-10 5-17 Houston Terminal Warehouse & Cold Storage
Fafnir Bearing Co. (quar.) Fair (The) see The Fair. Fairbanks Co., 6% preferred (quar.) Falconbridge Nickel Mines, Ltd. Extra	\$1.50 150c	8- 1 6-15	5-23 7-19 5-15	Class B (quar.) Glens Falls Insurance Co. (N. Y.) (quar.) Glens Falls Portland Cement (quar.) Globe-Union, Inc. (quar.)	25c 20c 50c	6-14 7- 1 6-15 7- 1 6-10	6- 3 6-14 6- 1 5-31 5-31	Class A common (quar.) 50c 7-15 7-5 Class B common (quar.) 10c 6-10 6-3 How Sound Co. (quar.) 20c 6-10 5-31 Extra 5c 6-10 5-31 Hubbinger Company (quar.) 12½c 8-1 7-15
Famous Players Canadian, Corp., Ltd.— Quarterly Fanny Farmer Candy Shops, Ltd. (quar.) Fansted Metallurgical (quar.) Farmers & Traders Life Insurance Co.	137½ c 37½ c 25c	6-13 6-29	5-15 5-23 6-15 6- 3	Goebel Brewing Co., common (resumed)	\$1.12½ \$1.12½ \$10c	6-12 7- 1 7- 1 6-18 6-18 7- 1	5-22 6-10 6-10 6-4 6-4 6-14	Class B (quar.) \$0.006 \(\) 8- 1 7-15 Hudson Bay Mining & Smelting Ltd. (quar.) \$1.25 6-10 5-10 Hughes-Owens Co. Ltd., class A (quar.) 120c 7-15 6-15 Class B 110c 7-15 6-15 6-15 6-15 6-15
(Syracuse, N. Y.) (quar.) Federal Glass Co. (quar.) Federal Insurance Co. (quar.) Extra Federal Life & Casualty (Mich.) (quar.)	- 40c - 20c - 10c	6-10 6-10 6-10 6-14	6-15 5-20 5-31 5-31 5- 9	Goodrich (B. F.) Co. (quar.) Goodyear Tire & Rubber Co. (quar.) Gordon Mackay Stores, Ltd., class A (quar. Class B Gorham Mig. Co. (quar.)	55c 60c 112½c 112½c 50c	6-29 6-15 6-15 6-15 6-15	6- 7 5-15 5-31 5-31 6- 1	Hugoton Production (quar.) 60c 6-15 5-31 Humble Oil & Refining (stock div.) 100% 6-21 5-21 Increased quarterly 70c 6-10 5-21 Hupp Corp., 5% preferred A (quar.) 62½c 6-30 6-14 Huron & Frie Mortgage (qual.) 140c 7- 2 6-14
Federal-Mogul-Bower Bearings, Inc. (quar.) Federal Pacífic Electric (quar.) Federal Paper Board, 4.60% pfd. (quar.) Federal Screw Works (quar.) Fidelity-Phenix Fire Insurance Co. (quar.) Fiduciary Trust Co. (N. Y.) (quar.)	20c 28 ³ / ₄ c 37 ¹ / ₂ c 50c	6-14 6-15 6-15 6-14 6-20	5-24 5-31 5-29 5-31 5-31 6-7	Grace (W. R.) & Co. (quar.) Grafton & Co. Ltd., class A (quar.) Class A (quar.) Class A (quar.) Granite City Steel (quar.)	60c 125c 125c 125c 125c 75c	6-10 6-15 9-16 12-16 6-15 7- 1	5-20 5-25 8-24 11-25 5-24 6- 4	Husky Oil Co., 6% 1st preferred (quar.) \$1.50 7- 1 6-15 Hutig Sash & Door, \$1.25 6-29 6-18 5% preferred (quar.) \$1.25 9-30 9-18 5% preferred (quar.) \$1.25 12-30 12-18 Hydro-Electric Securities Corp., pid. B (s-a) \$25 8-1 6-28
Fifth Avenue Coach Lines (quar.) Filtrol Corp. (quar.) Finance Co. of America— Class A (quar.)	- 7½c - 50c - 45c	6-18 6-28 6-13	5-24 6-18 5-20	Grant (W. T.) Co., common (quar.) 33.4% preferred (quar.) Great American Indemnity Co. (N. Y.) Quarterly Great Lakes Dredge & Dock (quar.)	9334 % 20c 30c	7- 1 6-15 6-10	6- 4 5-17 5-17	1-TE Circuit Breaker, 574c 7-15 72 1 1 1 1 1 1 1 1 1
Class B (quar.)	- 40c - 40c		6- 5 6- 5	Great Lakes Paper, Ltd., common (quar.)_ \$1.20 class B pref. (quar.)	- 140c - 130c		6-14	(Continued on page 48)

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

Part		\$ W						TOR LV	LAI LISI	ED 9100	i k	· · · · · · · · · · · · · · · · · · ·	e,
Secondary Seco		Year	r 1956	Range Si		NEW YORK STOCK	Mondor	Low	AND HIGH SAL	E PRICES		Sales for	Ξ
1.		37% Dec 6 98% Dec 14	45% Apr 6 109½ Feb 7	37¼ Feb 12	451/4 Apr 17	Abbott Taborotorios sommen	May 27 441/4 441/2	May 28 43½ 44¾	May 29	May 30	May 31	the Week	
The content of the		55 Oct 1	67% Jan 3	58 1/8 Jan 2	143/4 May 1 64% May 17	ABC Vending Corp 1 ACF Industries Inc 25	13 % 14	13% 14	*102 104 137 ₈ 14	7 19 m.m.	x1023/4 103	400	
The column		293/4 May 25	37% Dec 28	31% May 27	38% Jan 8	ACF-Wrigley Stores Inc1 Acme Steel Co10 Rights (expire June 5)	16 16¼ 31% 31½	x15½ 15% 31% 31½	31% 31½		15% 15%	8,000	
The column		23½ Dec 6 108 Jan 19	32¾ Jan 4 154 July 17	24 Mar 1 132 Feb 12	271/4 Jan 11	Adams Express Co 1 Adams-Millis Corp No par Addressograph-Multigraph Corp 10	*25 251/2	251/2 251/2	25½ 25¾ *25 25½		251/2 26	218,000 3,800	
The color		11% Apr 19	22 % Jan 3 22 % Dec 31	20 % Jan 14	14% Jan 7 30% May 10	Admiral Corp 1 Aeroquip Corp 1	11% 11%	11 11	172 172 11 111/8		*171 174	1,100 4,200	A
20 10 10 10 10 10 10 10		136 Feb 9	. 190 Dec 13	46½ Feb 13	591/8 May 2		*29½ 29% 57½ 58½	291/4 293/8 561/2 571/2	29 1/8 29 1/4 56 5/8 58		29% 29% 58% 58%	1,400	
1		2½ Dec 13		2½ Mar 5	3¾ May 28	Alabama & Vicksburg Rv100	*152 160	*152 160	*152 165	EXCHANGE	*152 160	200	
## 15 16 16 16 16 16 16 16		111 Dec 14	117½ Jan 19	110 Mar 6	114 Jan 8	Alco Products Inc common1 7% preferred100	17¼ 17¾ *112 114	17¼ 17% 113 113	173/8 173/4	MEMORIAL	17% 18%		
10 10 10 10 10 10 10 10		77 Dec 31 6% Dec 31	88½ Jan 23 10% May 7	72 Apr 26	771/4 Jan 14	Aldens Inc common 5 41/4 % preferred 100 Alleghany Corp common 1	175/8 175/8 *721/2 75	*17¼ 17¾ *72½ 75	*175/8 173/4 *721/2 733/4	DAY	17% 1734		
All		115 Dec 5 30 Jan 23	160 May 4 64½ Dec 17	52% Jan 29	140 May 24 65% Apr 3	5½% preferred A100 \$4 conv prior preferredNo par Allegheny Ludlum Steel Corp.	*205 299 *133 143	*205 299 *135 143	*205 299 *135 143		*205 299	23,400	
24 15 15 15 15 15 15 15 1		12% Dec 5	18 1/8 Jan 12	13 Jan 25	109 ½ May 8 14 % May 13	Allegheny & West Ry 6% gtd100 Allen Industries Inc1	*108 112	*1091/2 112	*1091/2 112		61% 61% *109½ 112		
24 15 15 15 15 15 15 15 1		211/2 Dec 11	25¾ Aug 15	85% Mar 27 21½ Feb 18	9834 Jan 3 2338 May 13	Allied Chemical & Dye 18 Allied Kid Co 5	883/4 893/4	88 . 8834	*3½ 3¾ 88 89½		*3% 33/4 891/8 903/4		
200 200 201		42% Dec 21	56% Jan 4	40¼ Feb 15		Allied Stores Corn common No no	29 1/8 29 1/8	29 29 1/8	291/8 291/8			1,400	
28. Poc. 14 1359, Aug 10 200 1		30 % Nov 29	371/4 July 25	32 Mar 25	82 Jan 30 36¼ May 9	4% preferred 100 Allis-Chalmers Mfg common 20	*76 1/4 77 1/2 35 35 35 3/8	*761/4 79	*761/4 77		*761/4 77	-	
American Mary Services 19th Across 27th			47 July 11	35¼ Jan 18 80 Feb 11	39 Jan 4 100% May 13	Aluminum Co of America	361/4 363/8	361/8 361/4	115 115 36 36		114 114 36 36 ¹ / ₄	300 12,300	
11 11 12 13 14 15 15 15 15 15 15 15				27 Feb 4	30½ Feb 21	Amalgamated Leather Co	441/4 45	44 1/8 443/4	44 1/8 45 1/2		451/8 461/4		
100 100		91½ Jan 10 58 Dec 4	121½ Mar 23	1041/2 Feb 12 .	1403/4 May 31	Amalgamated Sugar Co (The)1 Amerada Petroleum CorpNo par	26 ³ / ₄ 26 ³ / ₄ 135 139 ¹ / ₄	26 26 132 1361/4	*261/8 267/8		*26% 26%	200	
## 150 Company Processors 150 Company Proces		105 1/2 Sep 27	126 Mar 19	17½ Apr 18 89 Apr 17	24 1/8 Jan 3 113 Jan 2	American Airlines common1 3½% convertible preferred100	18 1/8 18 1/2 *90 1/2 91 1/2	18 183/8	18 181/4		67½ 68 18% 18%	2,100 37,800	
## 15 15 15 15 15 15 15 15		95 1/4 Dec 7 27 1/2 Mar 8	108 Jan 26 31½ Oct 29	95½ Jan 9 28¾ Mar 25	99½ Mar 28 31 Jan 15	4½% conv preferred100 American Bank Note common10	*961/a 971/2	9634 9634	34½ 34¾ 97¼ 97¼		34½ 34½ 97¼ 97¼	1,500 50	
275, Dec. 50 275,		16½ Jan 23 39% Oct 1	23% Aug 2 47% Dec 11	19% Jan 2	27 May 9	6% preferred50 American Bosch Arma Corp2 Amer Brake Shoe Co com No par	*62½ 64 23½ 23%	62½ 62½ 23¼ 23¾	*62½ 64 23½ 24		63 63 23½ 23%	420	4
The column 1		99 Sep 28	118 Dec 11	104¾ Feb 12		4% convertible preferred100		118 119			48 1/8 48 1/2 119 120		
00 Ct. 1		1934 Dec 3	20% Jan 11	19¾ Jan 7	201/8 May 2	Theatres Inc common1 5% preferred20					23½ 23%		
225 Dec 2 75 Mar 2 225 Jan 9 205 Apr 30 American Distilling C 0. 20 225 225 225 225 225 225 225 225 225		40 Oct 1 38 Nov 20	49 1/8 Apr 2 45 1/8 Jun 18	39% Feb 18	44% Apr 30 42% Mar 7	American Con Co common 10 50	411/4 411/2	5½ 55/8 41½ 41¼	5½ 5% 41¼ 41%		5½ 5½ 41¼ 41%	2,500	
225 Dec 2 75 Mar 2 225 Jan 9 205 Apr 30 American Distilling C 0. 20 225 225 225 225 225 225 225 225 225		531/4 Dec 3	67 Jan 5	53½ Jan 25	60% May 2 59½ May 21	American Chain & Cable No par American Chicle Co. No par	58 58 56 56	57 57 541/8 541/2	57 ¹ / ₄ 57 ⁷ / ₈ 54 55		x571/8 571/2	1,500	
225 Dec 2 75 Mar 2 225 Jan 9 205 Apr 30 American Distilling C 0. 20 225 225 225 225 225 225 225 225 225		81 Dec 18	35 Dec 28 100 Feb 14	33½ May 22 84 Jan 8	931/4 Feb 27	American Crystal Sugar com 10 4½% prior preferred 100	33 ½ 33 ½ *89 92	*331/2 34	34 34		*28 % 29 ¼ *33 ½ 34 ¼	100	
Dec 2		225'á Jun 8	27% Mar 21	41% May 23 25 Jan 9	43 ½ May 24 29½ Apr 30	American Distilling Co20	43 43 1/2	421/4 43	42 1/8 43 1/2		85 86 1/4 43 43 1/2	7,300	
115 and 10 300 Dec 14 24% per 18 314 Per 1 174 Apr 2 34 Apr 2 115 Per 18 314 Per 1 174 Apr 2 34 Apr 2 115 Per 18 314 Per 1 174 Apr 2 34 Apr 2 115 Per 18 314 Per 1 174 Apr 2 34 Apr 2 115 Per 18 Apr 2 34		25 Dec 3 35% Jan 3	44% Mar 12 48 Dec 7	21 Apr 26	27% Jan 14	American Encaustic Tiling1 American Enka Corp5	211/2 215/8	12 12 215% 215%	12 1/8 12 1/4 22 22	EXCHANGE	12 12 12 1/4 22 3/8 22 3/8	1,100	
198 Cot 4 231 Dec 31 20 Feb 11 233 Jan 2 American Hardware Corp. 250 203 31 203 303		131/8 Nov 27	161/2 Apr 5	26 % Apr 18 14 % Feb 6	31 1/4 Feb 1 175/8 Apr 23	American Export Lines Inc40c American & Foreign Power_No par	27% 281/4 161/4 165/8	28 3/8 28 5/8 16 1/4 16 3/8	x27 ⁷ / ₈ 28 ¹ / ₄ 16 ¹ / ₄ 16 ¹ / ₂		281/4 283/4	12,100	
1 10 10 144 Mar 2 116 176 12 134 147 148 1		18% Oct 4	23½ Dec 31	20 Feb 11	23¾ Jan 2	American Hardware Corp12.50	20 1/8 21	20% 21	2034 2034	DAY	39 1/a 39 5/a 20 1/a 20 1/a	12,500	
13		11 Dec 31	143/4 Mar 21			American-Home Products1 American Ice Co common No par	146¾ 147½ *12½ 127%		1481/2 1481/2		150 152	1,200	
24% Feb 9 40% Dec 11 31% Feb 12 40% May 14 American Mach & Fery common. 7 39% 39% 39% 39% 39% 39% 39% 39% 39% 39%		131/4 Nov 29	102 July 9 171/4 Apr 17	95¼ Feb 14 14¼ Jan 2	96 Jan 9 16 May 27	6% noncumulative preferred100 American International Corp1	*96½ 97½ 16 16	*96½ 97½ x15½ 15%	*96½ 97½ 15% 16		*96½ 97½ *15% 16%		
36) Feb 10 25%, Nov 7 44 3 An 22 23 An 22 25% Nov 7 34 3 An 22 24 24 24 24 24 24 24 24 24 24 24 24		24 1/8 Feb 9	106½ Feb 21 40¾ Dec 11	95 Jan 21 31% Feb 12	102 May 27 40 % May 14	5¼% prior preferred100 American Mach & Fdry common_7	102 102 39 1/4 39 5/8	*100 102 39 1/8 39 3/9	*100 102		*98 101	30	
93. Dec 1 109 Mar 18 94 Apr 30 99% Feb 6 4½% preferred		35 1/8 Feb 10 25 5/8 Nov 29	45 ³ 4 Nov 7 34 ³ 4 May 4	41 Jan 21 23¾ Feb 11	56% May 6 28 Jan 2	Amer Machine & MetalsNo par	53% 54%	53 53	*52 53		82 ¹ / ₄ 82 ¹ / ₄ 52 52 ³ / ₄	10 900	
1314 Jan 30 18 Apr 5 14% Mar 26 16 Jan 2 American Molasses Co		22½ Dec 31 28 Mar 2	28 Jan 16	21½ Apr 4	25¾ Jan 15	4½% preferred100 American Metal Products com2	94 94 24¾ 24¾	*92 94 241/8 241/2	*92 94 241/4 241/2		*92 94 24½ 24%	10	
55% Jan 12 70% Sep 17 58 May 15 64% Jan 3 1 American Natural Gas Co. 25 59% 59% 59% 59% 4,900 28% Feb 334% Dec 3 28% May 22 33% May 2 33% May 3 American Natural Gas Co. 1 55% 36% 36% 37 37% 32% 33% 32% 33% 32% 33% 32% 33% 32% 33% 32% 33% 32% 33% 33		13 % Jan 30 5 % Dec 31	18 Apr 5 8% Jan 3	14% Mar 26	16 Jan 2	American Molasses Co1	15% 15%	15% 15%	*151/4 151/2		151/4 151/2		
43 Jun 8 544, Aug 9 43, Feb 11 37% May 17 American Common. 150 16% Dec 19 177 Feb 13 153% Jun 9 158 Aug 15 58% May 15 58% May 15 6700 150 Dec 19 177 Feb 13 153% Jun 9 158 Aug 17 4 77% Dec 19 153% Jun 9 158 Aug 18 Jun 19 154 Jun 19 155% Jun 24 Jun 19 155% Jun 19 155		281/2 Feb 6	331/4 Dec 3	2834 May 22	33 1/2 May 3	American News CoNo par	321/4 323/4	311/2 33	321/8 331/4				
Color 19 17 Feb 13 153		43 Jun 8 16% Dec 5	54% Aug 9 24¼ Mar 20	15 May 28	583/4 May 15 181/8 Jan 9	Amer Rad & Std Sany common5	x54 543/4 153/8 151/2	531/2 54	531/4 5 7/8		53% 53%	3,700 6,700	
66 Feb 21 105 Nov 26 611/5 Feb 11 54/8, Jan 4 American Ship Building Co.—No par 46/8/4 Jan 23 59/8 Mar 20 50/4 Feb 19 58 Jan 2 American Ship Building Co.—No par 54 55/5 55 55/5 55/5 55/5 55/5 55/5 55		6 Dec 14 28 Nov 21	8% Feb 27	6 1/8 Jan 2	71/4 May 22	American Safety Razor5	71/8 71/4	*156 1/4 160 7 1/8 7 1/4	*1561/4 160		*156¼ 159 6% 7	4,800	
42 Jan 10 464 Mar 2 41 May 31 454 Jan 3 American Snuff Co common25 42 42 42 42 42 42 42 42 42 42 42 42 42		4634 Jan 23	105 Nov 26 59 % Mar 20	81½ Feb 11 50¼ Feb 19	94¾ Jan 4 58 Jan 2	American Ship Building CoNo par Amer Smelt & Refg comNo par	89 90½ 54 55½	88 88 55 55½	84½ 88¾ 55⅓ 55¾		85 86 55½ 57	430	
48 Dec 13 59¼ Jan 16 45¼ Mar 12 53¼ May 31 American Stores Co		42 Jan 10 120 Apr 25	4634 Mar 2 12934 Mar 26	120¼ Jan 4	45¾ Jan 3 123½ Feb 15	American Snuff Co common25 6% noncumulative preferred_100	*121 ½ 123 ½	42 42 *121 123	42 42 *121 123		41½ 41½ *121 123		
31 Apr 18 40 Apr 24 Amer Sugar Refining com new 25 32 33 \		48 Dec 13	59¼ Jan 16	45¼ Mar 12	531/4 May 31	American Stores Co1	x511/4 521/2	521/2 521/2	521/8 521/2		39% 39% 52% 53¼		
165 Oct 10 187% Feb 1 170½ Jan 2 179% Mar 4 American Tel & Tel Co 100 178% 179 178½ 179 178½ 179% 179½ 179% 179½ 179½ 179½ 179% 179½ 179% 179½ 179½ 179½ 179½ 179½ 179½ 179½ 179½		103/4 Dec 28	163/4 Jan 16	32 1/8 May 31	3434 Apr 25	7% preferred new25 American Sumatra Tobacco5	33% 33%	33 1/a 34 1/a	32 32 ½ 32 ¾ 33 ¼		32 1/4 32 1/4 32 1/8 33	2,220	
31½ Nov 23 51¾ Jan 13 30% Feb 12 40 May 17 American Viscose Corp		68 % Oct 1 119 Dec 26	187½ Feb 1 84¼ Apr 30	721/4 Feb 13	78% Jan 31	American Tel & Tel Co100 American Tobacco common25	178	72 ³ / ₄ 73 ¹ / ₄	178 179 1/8 72 1/8 73 1/4	124.	178 % 179 ½ 72 % 73 %	6,200	
23 % Nov 26 27 May 28 23% Apr 24 25 Jan 18 Preferred 5½% series. 25 25 26 26 26 26 26 24 24 26 24 24 24 24 24 24 24 24 24 24 24 24 24		31¾ Nov 23 9 Jan 3 25 Dec 4	51¾ Jan 13 10½ July 20	30% Feb 12 9% Jan 21	40 May 17 10 ³ / ₄ Apr 24	American Water Works Co com5	38 1/8 38 7/8 10 3/8 10 1/2	375/8 381/8 103/8 101/2	38 38 7/8 *10 3/8 10 1/2		38 1/4 38 1/2 10 3/8 10 1/2	16,900 4,000	
65 Jan 23 87% Mar 19 57% Feb 19 72% Jan 9 Anaconda Co		23% Nov 26	27 May 28	23% Apr 24 15½ May 7	25 Jan 18 19½ Mar 7	Preferred 5½% series25 American Zinc Lead & Smelting_1	24 24 15¾ 15¾	*24 243/8 153/4 157/8	*24 243/8 153/4 157/8		*24 24 3/a	40	
31% Dec 6 42% Apr 2 31¼ Feb 12 40¼ May 17 90 Dec 3 107 Jan 12 90¼ Apr 9 95½ May 9 5½ May 9 9 9		65 Jan 23 63 1/4 Feb 14		573/4 Feb 19	72% Jan 9	Anaconda Co50 Anaconda Wire & CableNo par	65 1/8 66	271/4 28 *631/2 641/4	27 27 ³ / ₄ 63 ⁷ / ₈ 64 ³ / ₈		27% 28% 64¼ 65%	5,500 32,000	
32½ Jan 10 42¼ Dec 13 39¾ Jan 4 48% Feb 20 Anderson Clayton & Co21.80 46% 46% 46% 46% 46% 46% 47¼ 3400 30¼ May 28 43½ July 11 30% Feb 13 43% May 31 Anderson-Prichard Oil Corp10 37¼ 39 37 37% 41¾ 41¾ 43% 57,300 26½ May 29 35% Mar 19 25¾ Jan 8 40 Mar 20 Anders Copper Mining		90 Dec 3	42% Apr 2 107 Jan 12	31¼ Feb 12	401/4 May 17	Anchor Hocking Glass Corp— Common6.25	39 1/4 39 1/4 *94 96	383/8 383/4	3834 39		391/8 391/8		
20 4 0 all 6 40 mai 20 mides copper mining		30 1/4 May 28	42¼ Dec 13 43½ July 11	39¾ Jan 4 30¾ Feb 13	48% Feb 20 43% May 31,	Anderson Clayton & Co21.80 Anderson-Prichard Oil Corp10	46 % 46 % 37 1/4 39	46 1/8 46 5/8 37 38	46½ 47¼ 37% 41¾	1	46¾ 47¼ 41¼ 43%	57,300	
	_	For footnote					. 5072		0072 0072	+	30 /2 30 /2		_

	NEW YORK STOCK EXCHANGE STOCK RECORD										
18½ May 24 4% Dec 5 26% Jun 11 15% Jan 11 27% Oct 4	936 Highest 41¼ Apr 9 39½ Apr 5 69% Dec 14 24 May 2 37¾ Mar 27 102½ Mar 2 22 Jan 6 8⅓ Jan 13 31¾ Mar 15 20 Mar 29 30¾ Mar 29	Range Sinc Lowest 355½ Jan 3 285% Mar 27 51½ Feb 12 13½ Feb 12 25% Feb 8 86 Jan 17 18 Feb 14 4½ Feb 12 28 Jan 17 16½ Feb 12 27 ¾ Apr 9	Highest 39% Apr 25 36 Jan 2 65½ Jan 2 16% Jan 8 30 Jan 8 22 Feb 18 28 May 29 6 Feb 18	Archer-Daniels-Midland	5 32½ 33% 5 13 % 14 1 27¼ 27¾ par *88 89½ 5 26¾ 26¾ 1 5½ 65¾ 5 26¾ 26¾ 1 5½ 5½ 1 5½ 19% par 30¾ 31	Tuesday May 28 38½ 38½ 32½ 33 5554 56¼ 1374 1376 27¼ 277 27½ 27 27½ 32 32 19¼ 1978 3078 3076	ND HIGH SALE Wednesday May 29 38 ½ 38 ½ 33 33 33 6 56 ¼ 56 34 13 % 13 % 27 % 27 % 88 89 28 28 28 28 34 5 5 ¼ *32 32 ½ 19 % 19 % 30 9 8 31 33 ½ 33 ½ 33 ½	Thursday May 30	Friday May 31 38 ½ 38 ½ 38 ½ 33 % 33 % 57 % 13 % 27 % 27 % 28 29 % 53 % 53 % 53 % 53 % 31 ½ 33 ½ 33 ½ 33 ½ 33 ½	Sales for the Week Shares 1,900 4,900 14,300 6,900 5,600 280 700 4,500 800 25,000 2,700 2,700	
55 Jan 23 25% Nov 21 10 Nov 30 26% Dec 17	35 Jan 3 10% Jan 5 73 Aug 28 33% July 25 11% Aug 3 30¼ Mar 13 101 Feb 27 63% May 9 47% Aug 1 10% May 28 18% Jun 1 11% Jan 9 17% Feb 27 34% Oct 29 7% Feb 24		103 Jan 28 771/4 May 22 27 Jan 11 10% Feo 6 30 May 23 95 Jan 23 49% Jan 11 56½ May 20 94 Jan 25 11% Jan 24	Common 5.25% 1st preferred Associates Investment Co. Atchison Topeka & Sante Fe— Common 5% non-cum preferred Atlantic City Electric Co com—6 4% preferred Atlantic Coast Line RR.—No Atlantic Refining common \$3.75 series B preferred Atlas Corp common 5% preferred Atlas Corp common No Conv prior pref (\$1.20)—No Automatic Canteen Co of Amer- Avco Mig Corp (The) common \$2.25 conv preferred.—No	100 99 99 ½ 100 75½ 76½ -10 23¼ 23% -10 93¼ 9% -50 29½ 29½ -10 888 91 -10 53% 55⅓ -10 53% 55⅓ -10 69¼ 10 -20 16³% 16½ -20 69¼ 70 -20 16³% 16½ -20 69¼ 70 -20 16³% 16½ -20 69¼ 70 -20 16³% 16½ -20 69¼ 70 -20 16³% 16½ -20 68¾ 70 -20 68¾ 70 -20 68¾ 70 -20 68¾ 70 -20 68¾ 70 -20 68¾ 70 -20 68¾ 70 -20 68¾ 70 -20 68¾ 70 -20 68¾ 70 -20 68¾ 70 -20 68¾ 70 -20 68¾ 70 -20 68¾ 70	98 98 *7434 75½ 23¼ 23% 9°4 10 29½ 29¾ *89 91 44 44¼ 53 54¾ 87½ 27½ 9% 10 63¾ 16¾ 69½ 69½ *11½ 11½ *175 11¾ 836½ 36½ 46¾ 46¾ 46¾ 46¾	97 98 ½ 75½ 76 23% 23% 554 4 95a 229% 295% 295% 45 45 45 45 45 45 46 45 46 46 46 46 46 46 47 47	EXCHANGE CLOSED MEMORIAL DAY	96½ 98 "75 76½ 23½ 23½ 934 10 2934 2976 *88 92 4434 47 5538 56 87½ 87½ 976 10 1638 1656 69 69½ *11½ 11½ *1756 18 *3634 663 634 663 47¼ 47¼	100 1,000 46,100 11,709 1,300 15,600 27,300 140 17,400 1,900 1,300 100 1,900 37,100 500	
4% Dec 17 35½ May 24 11¾ Jun 8 31% Dec 17 95 Nov 29 85 Dec 21 14% Feb 13 58% Dec 24 12% Jan 9 60 Jan 19 12% Oct 31 39 Jan 6 43 May 28 16% Aug 21 16 Jan 23 94 Nov 27 17% Sep 13 25% Jan 23 80 Dec 31 19½ Jun 8 39 Sep 17 26½ Aug 6 10 Nov 28 20 Jun 8 284% Feb 14	7¼ July 12 48¾ Dec 5 15½ Jan 12 35½ Feb 7 113 Feb 2 105 Apr 19 53 May 10 68½ Jan 20 67¾ Oct 24 82¼ Jun 14 16 Sep 12 44 Jun 12 67¾ Nov 26 19⅓ Jan 6 13¼ July 13 106¼ Jan 20 37½ Jan 9 43⅙ Dec 28 91½ Aug 8	3 % Feb 5 39 ¼ Mar 13 12 ¼ Feb 25 32 ¼ Jan 3 96 ½ Jan 3 86 Jan 2 41 ¼ Feb 11 58 ¾ Mar 13 12 ½ Jan 12 39 Feb 11 14 ¼ Feb 11 16 Apr 16 31 ¼ Mar 14 120 Feb 19 94 ¼ Jan 3 16 % May 16 35 ¼ Feb 12 10 ¼ May 16 35 ¼ Feb 12 27 % Feb 12 27 % Feb 12 10 ¼ Mar 8 19 % May 7 36 ½ Mar 15 85 Jan 10	5 ½ Jan 4 46% Jan 11 15 Jan 16 35% Feb 15 102 Mar 8 95 Feb 28 50½ May 16 63 May 16 57½ Jan 2 86 Apr 9 13% Jan 29 44 Jan 8 71% May 22 17 Jan 2 35% May 20 136 May 20 136 May 20 102 Apr 5 20% Jan 11 42 Jan 2 20% Jan 11 42 Jan 2 31½ Jan 31 50½ Jan 31	Babbitt (B T) Inc	9 43% 44%	4 4 4 4314 44 1334 14 3348 35 14 9778 9794 989 19 92 48 48 19 6014 6034 44 12 44 12 13 14 13 14 13 14 13 14 13 14 13 15 16 16 16 16 16 16 16 16 16 17 14 17 14 18 14 18 14 18 14 18 14 18 14 18 14 18 14 18 15 18 15 18 11 18	*4 4½ 43% 43% 13% 35½ 45½ 97½ 97% 89½ 89½ 48¾ 48% 48% 48% 48% 48% 42% 66½ 66½ 66½ 66½ 66½ 66½ 66½ 66½ 66½ 66		4½ 4¼ 4¼ 42¼ 43½ 14 13⅓ 14 13⅓ 15 97½ 87 81½ 81 82 81 13¼ 13¼ 13¼ 661¼ 661¼ 661¼ 661¼ 661¼ 6	800 13,200 20,200 6,400 30 11,300 400 600 2,900 3,000 9,300 1,900 20 7,500 7,500 7,500 40 40 40 4,200 2,000 4,800 2,400	
48½ Jun 8 11½ Dec 14 30¾ Oct 1 44½ Dec 19 53 Dec 31 146 Dec 20 13½ Jun 8 71 Dec 5 32% Feb 10 28½ Jan 23 25¾ Nov 20 28¾ Nov 20 28¾ Nov 20 28¾ Nov 21 12 Mar 1 14½ Dec 26 54 Dec 27 38½ Jan 17 79 Dec 3 48½ Jan 17	643% Dec 27	57½ Mar 11 18½ May 31 134 Feb 27 43 Feb 12 41% Feb 12 41% Feb 11 142 May 31 14½ Feb 12 70½ Mar 15 46¼ Jan 7 35 Feb 12 26 Feb 6 45 Mar 8 17 Apr 23 23½ Feb 12 12½ Apr 30 14¼ Feb 12 251¾ Feb 12 251¾ Feb 12 251¾ Feb 12 26 Feb 6 45 Mar 8 17 40 Feb 12 251¾ Feb 12 12½ Apr 30	66% May 17 21 May 14 48 May 9 13/4 Jan 28 32½ Jan 8 45% Apr 18 54½ Jan 7 47% May 2 155 Jan 24 155 Jan 14 33½ Jan 12 25 Jan 9 32 Apr 15 16½ Jan 2 11½ Mar 1 11 Mar 11 61½ Apr 25 34/6 Jan 10 87 Jan 22	Bendix Aviation Corp. Beneficial Finance Co new 5% cum preferred wi. Benguet Consolidated Inc. 1 Best & Co Inc. Best Foods Inc. Best Foods Inc. Bestwall Gypsum Co. Bethlehem Steel (Del) com 7% preferred. Bigelow-Sanford Carpet (Del) com 4½% pfd series of 1951. Black & Decker Mig Co. Blaw-Knox Co (Delaware) Bliss (E W) Co. Bliss & Laughlin Inc. Boeing Airplane Co. Bohn Aluminum & Brass Corp. Bon Ami Co class A. N. Class B. N. Bond Stores Inc. Book-of-the-Month Club Inc. Borden Co (The) Borg-Warner Corp common. 3½% preferred. Boston Edison Co.		60% 62 18% 19 46½ 46½ 13% 19 30½ 30½ 44 44% 48% 48¼ 45¼ 45¼ 45¼ 45¼ 26% 23 26½ 27½ 27½ 27½ 45½ 46¾ 23½ 23% 23% 23 28 12% 12½ 10½ 10½ 10½ 10½ 41½ 49½ 49%	62 63 \(^4\) 18\(^5\) 18\(^7\) 18\(^7\) 18\(^7\) 18\(^7\) 18\(^7\) 19\(^6\)	STOCK EXCHANGE CLOSED MEMORIAL DAY	63¼ 635k 1876 19 4052 4056 138 1½ 230 300,304 41½ 4434 4814 4812 142 142 144 144 272½ 73 634 63 381 3814 2736 2734 4658 4654 2352 2734 2752 28 1234 1352 1256 1656 1678 6014 6014 4136 4254 4778 381 4978 5014	89,200 400 2,000 60 2,400 3,200 4,600 500 68,000 5,100 100 150 9,700 800 3,300 11,200	
17 Aug 3 41½ Oct 1 10 Oct 1 35½ Dec 31 41 Dec 28 12% Dec 31 35% Jun 8 28% Feb 14 92½ Oct 26 32½ May 25 13% Dec 17 39% Nov 16 25% Jan 23 23½ Oct 18 38% Jan 23 17% May 28 89 Dec 5 27 Feb 1 26 Dec 28 20½ Dec 10 12% Aug 21 655 Nov 30 63 Sep 20 72 Dec 27 22½ Jan 23 23½ Sep 18 9% Aug 15 25% May 8 98 Aug 15	77¼ Feb 8 85½ Mar 6 46% Sep 6 20 Oct 26 31¼ Jan 5 12½ Apr 16 34¾ Dec 14	14 Feb 25 38% Mar 11 42% Jan 4 24 Jan 2 43¼ Apr 25 17½ Feb 12 83¼ Feb 26 29 Feb 11 22 Feb 5 18 ¼ May 23 11 Mar 18 66½ May 3 662 May 21 69 May 23 33 ¼ Feb 27 17½ Feb 7 23% May 8 734 May 15 32 May 28	19½ Jan 3 4''44 Jan 10 11½ Jan 2 38% Jan 11 48 Jan 11 13% Jan 14 47 Jan 10 51¼ Apr 18 88 Apr 29 36¼ May 15 15 Jan 15 48¼ May 22 60 May 28 28 May 29 21½ May 17 29½ Jan 15 33 Jan 17 29½ Jan 15 34 Jan 23 74½ Jan 16 104¾ Feb 26	Boston & Maine RR— Common N 5% preferred Braniff Airways Inc. Bridgeport Brass Co common 4½% conv preferred. Briggs Manufacturing Co Briggs & Stration Corp. Bristol-Myers Co common 3¾% preferred. Brown & Bigelow Brown Shoe Co Inc. Brunswick-Balke-Collender N Buckeye Pipe Line Co Budd (The) Co common \$\$ preferred. Buffalo Forge Co Buldraf Co Bullard Co Bullard Co Bullard Co Bullard Co Bullard Co Burington Industries Inc. com 4½% preferred. 3½% preferred. 4½% second preferred Burroughs Corp. Buther Bros Butte Copper & Zinc. Byers Co (A M) common 7% participating preferred		15¾ 15¾ 15¾ 18½ 38½ 38½ 38½ 38½ 35½ 44 45½ 49¾ 49½ 49¼ 49¼ 49¼ 49¼ 45¼ 45¼ 45¼ 45¼ 45¼ 45¼ 45¼ 45¼ 45¼ 45	16 16 38 ½ 38 ¾ 9 ¾ 35 % 36 ¾ 9 ¾ 9 ¼ 9 ½ 42 ¼ 42 ¾ 42 ¾ 42 ¾ 49 ½ 50 ¾ 88 90 35 ¼ 35 ¾ 14 ¼ 15 ½ 58 ¾ 59 ½ 27 ¼ 27 ½ 27 ¼ 27 ½ 22 ¼ 12 12 ½ 12 ½ 12 ¼ 12 ½ 12 ¼ 12 ½ 12 ¼ 12 ½ 12 ¼ 12 ½ 12 ¼ 17 ¾ 67 ¾ 67 ¾ 67 ¾ 67 ¾ 67 ¼ 67 ¼ 67 ¼ 6		15% 15% 38% 38% 9% 9% 9% 36% 44% 466 9% 51% 36% 45% 59% 27% 27% 44% 42% 20% 20% 20% 20% 20% 20% 20% 20% 20% 2	1,300 6,000 3,600 900 5,000 2,000 7,700 3,400 800 1,600 1,600 1,600 1,800 2,200 2,300 2,300 2,300 1,3,800 1,3,	
40½ Jan 23 4¾ Dec 11 12% Jan 26 5¼ Aug 8 34¼ Nov 2: 13 Dec 12 75% Dec 12 55 Oct 1 24½ Nov 3: 30½ Nov 2: 50 Aug 22	8% Apr 13 16% Mar 20 7½ Jan 13 8 43% Jan 17% Jan 198 Feb 166 July 1 33¼ Apr 33¼ Apr 335% Mar 1	534 Feb 12 1156 Apr 22 542 Jan 2 3234 May 29 3134 Jan 2 7834 Jan 2 7834 Jan 2 5242 May 2 6244 Apr 4 6224 Feb 12	7% Jan 2 14¼ Jan 11 6¾ Jan 8 37% Jan 4 16¼ May 8 84 Feb 27 56¾ Jan 29 27% May 15 36% May 13	Callahan Zinc-Lead Calumet & Hecla Inc. Campbell Red Lake Mines Lt Campbell Soup Co. Canada Dry Ginger Ale com. \$4.25 conv preferred Canada Southern Ry Co. Canadian Breweries Ltd. Canadian Pacific Ry.	1 5 % 6 5 12 % 12 % 12 % d1 5 ½ 5 ½ 1.80 33 ¾ 34 ½ 1.66 % 15 % 16 % 16 % No par *81 ½ 83 100 *51 ½ 52 ½ No par *26 ½ 27	*415% 42 576 6 121% 121% 512 512 3312 333% 1576 16 *81 83 *511% 5212 *26 273% 345% 3514 *50 51	42 42% 5% 5% 12% 12½ 5½ 5½ 32¾ 33½ 15% 16 *81½ 83½ *51¼ 52½ *26¼ 27% 35¼ 35% *50¼ 51		42½ 42½ 5% 6 12½ 12½ 5½ 5½ 32¾ 33¾ 15% 16 *81 82½ *26½ 27½ 35% 35½ 50½ 50¾	3,400 5,400 2 3,100 8 6,800 3,700 2 2 2 13,500	

NEW YORK STOCK EXCHANGE STOCK RECORD

	for Previous ar 1956			STOCKS EXC	HANGE S	STOCK R	ECORD			
Lowest 23 ½ Dec 1: 31 ½ Jan 2: 22 Nov 1: 101 Nov 3: 22 ½ Nov 2: 40 ¾ Feb 2: 49 ½ Nov 2: 43 Nov 5: 20 ¼ Jan 1: 11 ½ May 2: 100 Dec 2: 55 ½ Jan 23 94 Dec 1: 13 % Nov 2: 64 ½ Dec 2: 34 Feb 14 17 ½ Dec 3	Highest 41½ Feb 41½ Feb 44 23¼ Mag 1 44 23¼ Mar 2 42 27¼ Mar 2 65½ Dec 3 65½ Dec 3 65½ Jan 2 62½ May 1 64 24½ Jan 2 65½ Jan 2	Lowest 1 18½ Apr 1: 7 38% Feb 1: 9 99½ May 19 99½ May 1 50½ Feb 1: 6 55% Feb 1: 6 20% Feb 1: 1 14 Mar 2: 9 101¼ Apr 3 15¼ Jan 11 1 85% Feb 2: 1 14¼ Feb 12 1 14¼ Feb 12 1 14¼ Feb 12 1 14¼ Feb 25 1 15¾ Feb 25 1 15¾ Feb 25 1 15¾ Feb 25 1 15¾ Feb 25	2 45% Jan 2 32½ May 2 2 105 Mar 2 2 5% Mar 2 2 5% Mar 2 2 65½ Jan 1 7 47 Apr 2 3 22% May 3 110% Jan 1 5% Mar 100% Mar 1 100% Mar 1 100% Mar 1 100% Mar 1 100% Jan 1 108 Jan 1 109 Jan 1	NEW YORK STOCK	21% 22½ 41 41% 330% 31 100% 100% 25 25% 66 67 58½ 593% 43 44 22½ 22% 15% 16 103½ 105½ 95% 59% 94% 96 96% 98% 16% 16% 16%	Tuesday May 28 22 22 22 ½ 40 ½ 41 30 ½ 30 ¾ 100 100 25 25 ¼ 66 57 ½ 66 57 ½ 68 44 44 22 ½ 22 ½ 15% 15% 15% 103 5% 55 4 94 955¼ x16 16½ x16 107 x65 ½ 65¾ 344 x17 ¾ 18	411/4 411/6	E PRICES Thursday May 30 STOCK EXCHANGE CLOSED MEMORIAL DAY	May 31 22% 23 % 41¼ 41% 29% 301¼ 251½ 25% 66% 67 57% 58½ 43% 44 22% 16 16% 55% 5% 96% 97 96% 98¼ 16% 16% 16% 16% 34 34 44 34 43 34 34 44 36% 36% 37	Sales for the Week Shares 6,600 3,100 3,100 140 5,200 12,500 23,700 23,700 40 7,900 6,800 11,400 170 1,300 1,300
17 Feb 14 8½ Dec 28 43 Nov 28 81½ Feb 9 155% Oct 16 51½ Jan 16 98½ Dec 31 27% Jan 23 32 Nov 19 33 Oct 1 13½ Jun 8 7% Dec 31 27½ Feb 28 2½ Sep 28 54½ Jan 9	12¼ Mar 13 86½ Jun 12 17½ Mar 22 61 Aug 14 113 Feb 1 35 July 24 43 Aug 9 41¼ July 27 19¾ Nov 2 14¼ Mar 7 77¾ July 19 14 Aug 12	8 ¼ Jan 3 37½ Apr 8 73 Mar 14 15 May 2 95 May 24 29½ Mar 4 28 Feb 13 34¾ Jan 3 16¼ Apr 1 7% Apr 17 44¾ Feb 8 9½ May 31 30¼ Apr 2 2½ May 28 57½ Mar 13	13½ May 2; 51½ May 6; 79 May 6; 16½ May 3; 56¼ Apr 100½ Jan 1; 36 May 2; 43½ May 2; 22½ Jan 1; 59% Jan 8; 11% Jan 11; 43¾ Jan 1; 69¾ Jan 5;	2 Central Foundry Co	15% 16 x55½ 55½ 55½ 96 96 30% 31 *34¾ 35¼ 411 41% *8 8% 47¼ 47% 9½ 9% 9½ 9% 2% 2% 62½ 62%	191½ 19½ 111½ 12 47 48½ 76 82 155% 16 55¾ 55¾ 5534 96 96 305% 31 3434 35 41½ 41¾ 18¾ 7% 7% 46½ 7% 9½ 9% 31¼ 9% 31¼ 35½ 2½ 63¼	19½ 19½ 12 12½ *46½ 48 74 74 16 16 55 55 96 96 30% 30% 30% 41¼ 41% *18% 19¼ *774 8½ 4774 8½ *62% 63	DAT	*17% 17% 17% 19% 12½ 12% 46 46½ *70 76 16 16 16 46 *543% 55% 95 30¼ 30% 42 42½ 18% 18% 18% 46% 46% 9% 9% 9% 9% 32 32¼ 2% 62% 63	200 600 9,400 600 100 4,900 600 2,700 9,900 200 100 3,500 4,500 7,000 300
94 Dec 21 22½ Oct 1 31% May 24 7 Jan 3 65% Nov 28 29% Nov 29 53¾ Jan 3 96¼ Jan 20 20¼ Oct 9 28% Feb 17 36½ Dec 28 35¾ Dec 31 16% Nov 29 55½ May 28 21% Nov 19	108 Feb 7 27% Apr 5 45% Dec 12 12½ May 4 10% Apr 13 44% July 19 69¼ Nov 21	90 May 28 25% Feb 12	99½ Jan 29 31¼ May 2 49¼ Jan 24 10¾ Mar 28 9¼ Feb 18 31½ Jan 4	Common No par \$4.50 preferred No par 2 Champlin Oil & Refining Co 1 Chance Vought Aircraft Inc 1.1 Checker Cab Manufacturing 1.25 Cheway Corp 5 Chesapeake Corp of Va 5 Chesapeake Corp of Va 5 Chesapeake Corp of Va 5 Chesapeake & Ohio Ry common 25 3½% convertible preferred 100 Chicago & East Ill RR com No par Class A 6 Chic Great Western Ry com Del 50 5% preferred 7 Chic Milw St Paul & Pac No par 5% series A noncum pfd 100 Chicago Series A noncum pfd 100 Chicago Pneumatic Tool 3 Chicago Pneumatic Tool 3 Chicago Poet Isl & Pac RR No par Chickasha Cotton Oil 5 Chile Copper Co 25 Chrysler Corp 25	36% 37 *91 93½ 28½ 29% 41 42½ 9 9 7½ 7½ *26½ 26% 64 64% *101 103½ 20 20 28½ 29 36% 36% 38 38¼ 18% 19¼ *59½ 60 32% 27½ 41½ 41½ 41½ 41½ 41½ 41½ 41½ 41	*36 ½ 37 90 91 28 ½ 29 40% 41½ 9 9 7 736 7½ 262 26½ *100 103½ 20 ½ 20½ 23 ½ 29 3534 3594 1834 19 *59 ½ 60 32% 33 40¼ 40¾ 26% 27 35% 35% 35% 18% 19 *11% 12¼ *56 59 74% 75¼	36 ½ 36 ½ 91 92 92 934 29 41 ¼ 42 ½ 8 % 9 7 ½ 66 ½ 66 ½ 66 ½ 66 ½ 66 ½ 66 ½ 66		36 36% 92 94 29 29½ 42 43½ 42 43½ 62½ 62½ 62½ 62½ 20% 20% 20% 20% 236¼ 36¼ 29 36¼ 36¼ 36¾ 29 36¼ 36¼ 36¾ 29 36¼ 36¼ 36¾ 29 36¼ 36¾ 29 36¼ 36¾ 29 36¼ 36¾ 29 36¼ 36¾ 29 36¾ 36¾ 29 36¾ 36¾ 29 36¾ 36¾ 29 36¾ 36¾ 29 36¾ 36¾ 29 36¾ 36¾ 29 36¾ 36¾ 29 36¾ 36¾ 29 36¾ 36¾ 36¾ 29 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾	1,900 90 12,900 13,600 1,600 1,600 200 7,600 1,400 1,300 300 7,700 300 2,700 4,500 7,100 6,900 200 29,800
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Range for Previous Year 1956	Range Since Jan, 1	ORK STOCK EXCH STOCKS NEW YORK STOCK EXCHANGE Par	ANGE ST	(2) 方式 ときまで、また。	CORD AND HIGH SALE Wednesday May 29	PRICES Thursday May 30	Sales Friday the W May 31 Shu:	ieck .
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	r 1956 Highest 29¼ July 17 20 Mar 23	Range 9 Lowest 22¼ Feb 13 14¾ Feb 5 42¾ Apr 1	Highest 26 Apr 30	STOCKS NEW YORK STOCK EXCHANGE EXCHANGE Evans Products Co Eversnarp Inc Ex-Cello Corp		Monday May 27 23 % 23 % 16 % 16 % 43 % 44 72		V AND HIGH SAI Wednesday May 29 22% 22% 16½ 16% 43% 44%	LE PRICES Thursday May 30	Friday May 31 22½ 22¾ 16¾ 16½ 43¾ 44½	Sales for the Week Shares 13,400 3,900 6,200	
38 % May 1 10½ Dec 7 10% Sep 26 15% Dec 28 21¾ Oct 16 68¾ Sép 20 31 Feb 2 15% Dec 17 10 Oct 10 43½ Jan 5 31¼ Jan 11 13¼ Feb 23 29¾ Feb 1 18½ Dec 4 30⅙ Dec 26 25 % Aug 14 26¼ Nov 29 29½ Nov 29 100 Oct 1 44¼ Nov 29 29½ Nov 29 101¼ Nov 19 68 Feb 10 101¼ Nov 14 47: Dec 21 10¾ Jan 3 33¾ Jan 5 33¾ Feb 13 41. Dec 12 83½ Dec 10 51. Feb 13 109 Feb 13	59% Dec 26 15% Jan 3 15¼ New 15 20 Apr 12 25½ Mar 6 75% Mar 7 55½ Dec 17 7% Jun 7 14¾ Dec 27 41½ Aug 17 55½ Dec 17 24¼ Dec 18 36% May 7 21½ Sep 10 37% Mar 14 31¾ May 1 136 May 1 61 Mar 26 30½ Feb 23 91¾ Jun 27 98 Leg 20 106¾ Jun 27 105½ Mar 14 21¾ Mar 12 21¾ Kag 2 62 Apr 18 102¼ Mar 14 21¾ Mar 12 25¼ Mar 14 21¼ Mar 12 25¼ Mar 14 21¼ Mar 12 21¼ Mar 9 77 July 6 159 July 6 150 July 6 1	53½ May 29 10 May 29 11½ May 15 15½ Feb 26 22½ Jan 22 44½ Feb 12 36 Feb 26 32 Feb 11 19 Mar 12 22 Feb 11 19 Mar 12 25 Feb 26 27½ Jan 21 25 Feb 26 27½ Jan 21 25 Feb 26 26% Apr 29 27½ Feb 12 26% Apr 29 27½ Feb 18 47¼ Jan 7 25½ May 10 54¼ Feb 12 83¼ May 10 54¼ Feb 12 91¼ Feb 18 101½ May 14 47 Mar 15 34¼ Feb 12 91¼ Feb 18 11½ Mar 15 34¼ Feb 12 11½ Mar 15 34¼ Feb 12 11½ Mar 15 35¼ Feb 11 11½ Mar 18 35¾ Feb 11 11½ Apr 11 88 Jan 24 165¼ Apr 24 165¼ Apr 24 165¼ Apr 24 165¼ Apr 24	16% Jan 11 16% Jan 124 25% May 13 7% Jan 14 16% Apr 23 61½ May 13 40% May 20 25% Apr 30 36% May 20 25% Apr 30 36% May 14 20¼ Jan 31 33% May 27 27% Apr 2 31% Jan 10 32 Jan 14 103½ Mar 11 57 May 2 29¼ Jan 9 66 Jan 2 99 May 27 106 Feb 8 51% Jan 23 12% Jan 39 65 Jan 23	Fajardo Sugar Co. Faistaff Brewing Corp. Family Finance Corp. corp. 5% preterred series B. Fansteel Metallurgical Cor Farwick Corp. Fedders-Quigan Corp comm 5½% conv pld 1953 seri	e Corp_1	23½ 23½ 35% 35% 35% 35% 35% 35% 35% 35% 35% 35%	537s 54 103s 2044 121 129s 1636 1636 1636 1636 247s 25 667 71 8574 584 6 6 1534 157s 60 6 1534 157s 2534 157s 2534 2534 2535 3512 273s 2814 291s 294 294 295 295 296 297 297 298 298 298 298 298 298 298 298 298 298	53 ½ 53 % 10 10 ¼ 110 10 ¼ 12 12 ½ 16 16 24 ½ 25 e67 72 57 ¾ 59 ¼ 6 6 6 15 ¾ 16 e60 61 40 40 ¼ 23 23 ¾ 35 ½ 35 ½ 26 27 % 28 ¼ 29 ¼ 29 ¼ 29 ¼ 29 ¼ 29 ¼ 29 ¼ 29 ¼ 29		53½ 53% 10 10½ 12½ 12½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16	3,000 13,000 1,000 1,500 3,300 6,500 1,400 7,900 3,300 2,500 100 8,700 400 2,100 2,100 2,100 2,200 21,500 2,200 21,500 2,600 1,400 2,900 3,900 8,900 8,900 1,100 4,800 240 11,000	
6% Dec 14 9% Jun 8 4134 Dec 26 25% Feb 9 30% Sep 28 38 Jan 23 6 Jan 4 31 Jan 9 14½ Dec 12 3½ Jan 4 33¼ Jan 27 25% Jan 3 99½ Sep 24	91/6 Jan 3 113/4 July 19 491/2 July 20 323/8 July 20 323/8 July 20 323/8 July 31 43 Dec 6 54 /2 Dec 13 95/8 July 17 39 July 16 16/4 Aug 13 61/6 July 5 51 Dec 31 10/6 Aug 30 110/6 Aug 30 142 Jan 26 34/4 Mar 5	65% Feb 4 97% Feb 13 42% Feb 13 42% Feb 13 42% Feb 13 28 Apr 29 364 Feb 12 464 May 26 65% May 28 32 May 3 144 Jan 30 45% Apr 4 45% Apr 1 2234 Feb 27 40 Feb 12 59% Apr 21 1034 May 19 1034 Feb 12 1054 Feb 13 1054 Feb 15 1054 Feb 15 1054 Feb 16 1055 Feb 12	135 Apr 30 26 ¼ Jan 11 46 % May 24 86 Mar 5 43 Apr 24 132 May 20 14 % Jan 22 12 % Jan 22 12 % Jan 22 68 % Apr 12 67 % May 20 19 % May 20 19 % May 10 115 % Jan 14 115 Jan 30 44 May 10 115 % Jan 24 91 % Feb 1 40 Apr 12 68 Jan 4 44 May 10 115 % May 22 23 May 22 23 May 22 23 Mar 20 39 ½ May 22 23 Mar 20 27 % May 12 27 May 20 27 May 30 37 % Jan 8	Gabriel Co (The) Gamble-Skogmo Inc commo 5% convertible preferred. Gamewell Co (The) Gardner-Denyer Co Garrett Corp (The) Gardner-Denyer Co Garrett Corp (The) Garwert Corp (The) Garwert Corp (The) Garwert Corp (The) Garwert Corp (The) General American Indus co 6% convertible preferred. General American Investors 84.50 preferred. General Amer Oil Co of Te General Amer Oil Co of Te General Amer Transportati General Baking Co common \$8 preferred. General Baking Co common \$8 preferred. General Gable Corp. General Gable Corp. General Fonce Corp. General Electric Co General Fonce Corp. General Foods Corp. General Mills common 5% preferred. General Mills Common 6% Series preferred. General Mills Common 5% preferred. General Mills Common 6% Series preferred. General Public Service. General Prectision Equipt Co \$1.60 conv preferred. General Public Service. General Public Service. General Reliway Signal. General Relativa Willities. General Relativa Willities. General Relativa General General Relativa General General Steel Corp.	011	8 1/a 8 1/4 9 1/6 10 10 10 10 10 10 10 10 10 10 10 10 10	81/4 81/4 97/8 97/8 97/8 97/8 97/8 97/8 29/8 29/8 29/8 44/8 46/8 46/8 46/8 46/8 46/8 46/8 46	18% 18% 18% 18% 18% 15% 15% 15% 16% 15% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16		37½ 38 85¾ 86 9½ 9¾ 130 130 23¼ 23¾ 45 45¼ 86 40 40 403 129¼ 129¾ 129¼ 129¾ 11½ 11¾ 62 62% 66¾ 67⅓ 61¼ 63¼ 65¼ 63¼ 65¼ 63¼ 65¼ 63¼ 65¼ 64¾ 85 85 80 36¼ 85 85 80 36¼ 80 36¾ 80	2,390 990 1,600 400 500 500 100 90 16,000 1,200 99,200 42,500 7,200 2,200 2,200 2,200 2,600 310 80,300 1,200 90 1,200 90,000 1,200 1	
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19% Oct. 2	6014 Sep 13 256 Feb 14 205; Mar 16 3642 Aug 9 6036 Dec 18 45 Jan 3 99 Feb 17 734 May 18 4142 Aug 10 10842 July 17 4676 Apr 3 2342 Mar 1 14942 Jan 11 7942 Jan 10 336 Mar 12 2134 Oct 30 1742 May 10 96 Jan 3	48½ Mar 12 134 Jan 2 8½ May 17 25½ Feb 41 46% Feb 12 31½ Mar 13 78 Mar 13 78 Mar 12 29½ Feb 12 74½ May 29 40% Feb 25 20 Feb 11 30 Apr 8 70¼ Apr 18 26% Jan 2 80½ Jan 2 80½ Jan 15	574 Jan 2 2 12 14 Apr 8 13 18 Apr 19 31 18 Apr 26 59 18 Jan 2 36 14 Apr 16 66 14 Apr 16 55 4 May 8 85 Jan 14 45 14 May 15 21 14 Jan 11 138 Jan 21 21 18 Jan 11 30 Apr 4 21 18 Apr 30 89 Feb 13	Gould-National Batteries Interference of the Congraham-Paige Motors Grandy Consol M 8 & P. Grand Union Co (The) Grant City Steel Grant (UT) Co common 34% preferred Grayson-Robinson Stores Gt Northern Iron Ore Properat Northern Paper Co-Great Northern Sigar comports of the Congram of Co		344, 349, 341, 351, 351, 351, 351, 351, 351, 351, 35	34½ 241½ 1534 1534 1534 1534 1534 1534 1534 1534	1% 1% 8% 8% 8% 8% 28½ 28½ 28½ 28½ 28½ 33 33 376 79 6¼ 6¼ 6¼ 6¼ 34 % 74½ 75 42% 43¼ 21½ 21½ 131 131		35½ 35% 53¾ 54¼ 19a 19a 89a 89a 89a 28½ 28¾ 50¼ 50½ 33¼ 34 78 78 6¼ 6% 434 34 75 75 4336 43½ 21¼ 21¼ *311 132 28¼ 28½ 28¼ 28½ 21¼ 11¼ *31 132 28¼ 28½ 28¼ 28½ 28¼ 28½ 28¼ 28½ 28¼ 28½ 34 16¾ *34 16¾ *35 16¾ *36 16	1,700- 6,800- 12,200- 1,900- 1,900- 5,900- 900- 5,700- 9,000- 1,500- 8,700- 2,000- 60- 1,200- 900- 10,000- 120	

NEW YORK STOCK EXCHANGE STOCK RECORD

	REW TORK STOCK EXCHANGE STOCK RECORD Bange for Previous											
	Vea Lowest 27½ Jun 8 5 to 3 Jan 3 29½ Dec 12 76½ Dec 21 83¼ Jan 23 32% Sep 26 83½ Dec 27 90 Dec 17 100 Sep 19	r 1956 Highest 35% Jan 13 9% Nov 23 39% Mar 23 98 Mar 14 147½ July 26 42% Mar 20 103½ Feb 23	Lowest 24% May 28 9 Jan 2 29% Mar 21 74 ¼ Mar 7 107½ Feb 12 34¼ Jan 24 85½ Jan 3 91 Jan 7 94 Jan 24	Highest 34% Jan 14 12 /4 May 10 32½ Jan 11 80% Jan 16 152 May 13 40% Apr 26 93½ Feb 5 98 Apr 2 96 Jan 29	STOCKS NEW YORK STOCK EXCHANGE Par Grumman Aircraft Corp 1 Guannanamo Sugar 1 Gulf Mobile & Onio RR com No par \$5 preferred No par Gulf Oil Corp 25 Gulf States Utilities Co Common No par \$4.20 dividend preferred 100 \$4.40 dividend preferred 100 \$4.44	Monday May 2; 25 26½ 11½ 11½ 29% 29% *76 77 144¼ 147% 39½ 39% *66 90 *95½ 92 *93½ 97	Tuesday May 28 24% 25% 11% 11% 29% 29% 76 77 144% 145% 39% 39% 86 90 90% 92 93% 97	AND HIGH SAI Wednerday May 29 25% 26% 11½ 29% 29% 29% 76 77 146 148 39½ 39½ 86 90 *90½ 92 *93½ 97	LE PRICES Thursday May 30	Friday May 31 2534 2614 1138 1138 2932 2938 76 7714 14838 14938 *3932 3936 *86 90 *9015 92 *9332 97	Sales for the Week Shares 19,800 800 1,500 23,200 4,100	
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	19½ Nov 29 27% Feb 10 57% Oct 1 41½ Dec 21 44¼ Nov 9 50½ Dec 11 44 Dec 27 44 Dec 26½ Jun 20 7% Apr 19 33½ Dec 11 59 Feb 13 151 Dec 31 55½ Dec 20 20 Dec 20 47½ Jan 23 83½ Dec 13 27½ May 28	24% Sep 21 35½ May 3 72½ May 4 51 Jan 1 53 Apr 5 55 Jan 9 55 ½ Apr 3 53 Feb 10 30 Nov 13 11½ May 1 85½ July 2 6100% Dec 13 69% Mar 20 24½ Mar 13 61½ Jan 6 103 Feb 7 35½ Dec 31	29¼ Jan 17 51% Mar 1 28% May 28 43½ Jan 21 43½ May 27 49¼ Apr 8 45½ Jan 4 45 Feb 1 27% Jan 23 73 Feb 25 148 Jan 16 79 Feb 12 42½ Jan 16 79 Feb 12 42¼ May 28 85 May 28 85 May 28 85 May 28 85 May 23 27½ Mar 25 288 May 28 85 May 23 27½ Mar 25 288 May 28 63% May 31 145¼ Jan 2 29 Jan 1 45¼ Jan 2 29 Jan 1 415¼ Jan 2 29 Jan 1 145¼ Jan 2 30½ Feb 12 38% Jan 2 44¼ Jan 2 30½ Feb 13 112¼ Jan 2 41¼ Jan 2 30½ Feb 13 29½ Feb 14 20½ Feb 14 20	40 May 31 63% Jan 9 32% May 9 46% Mar 8 47½ Apr 2 52. Feb 11 48 Jan 15 46½ Apr 23 31 May 14 48 Jan 14 48 Jan 15 46½ Jan 14 48 Jan 15 55% Jan 14 23½ May 14 52 Jan 2 92 Jan 21 35½ Jan 2 92 Jan 21 35½ Jan 1 156% Jan 11 23½ May 14 10 May 22 Jan 23 31% May 15 76 May 2 115% Feb 20 31½ May 15 76 May 2 115% Feb 8 23¾ May 9 124¼ Jan 11 98 Feb 8 23¼ May 9 124¼ Jan 11 98 Feb 8 23¼ May 9 124¼ Jan 11 98 Feb 8 23¼ May 9 124¼ Jan 11 98 Feb 8 23¼ May 9 124¼ Jan 11 98 Feb 8 23¼ May 9 124¼ Jan 11 98 Feb 20 37¼ May 9 124¼ Jan 11 98 Feb 20 37¼ May 9 124½ Jan 23 31½ Feb 20 37¼ May 15 58 Feb 20 37¼ May 13 58 Feb 20 37¼ May 23 51½ Apr 23 31½ Feb 20 37¼ May 10 31½ Feb 19 32 Apr 2 32 Jan 2 31 Jan 22 45½ May 23	Idaho Power Co	381/4 381/4 181/4 381/6 381/4 555 55% 29 291/4 431/2 431/2 446 471/2 446 471/2 446 471/2 446 471/2 30 30 30 % 621/2 831/4 150 150 84 85 3/4 433/6 431/4 433/6 431/4 433/6 431/4 433/6 431/4 433/6 431/4 433/6 431/4 131/4 131/4 281/	35 35 35 17 1734 3814 3886 5438 5514 22846 2934 4314 4314 4334 4324 4324 4234 4234 42	292 294 *411½ 43½ *611½ 43½ *50 50 *45 47½ *65 47 *3034 3034 *734 736 2938 30 *63 85½ *150 155 834 8434 43½ 4334 *23½ 4234 42½ 4234 *66 87½ 28¼ 28½ 29034 294½ 255% 35¾ 3544 38½ 3544 38½ 3544 38½ 3544 38½ 3544 38½ 3544 38½ 3544 38½ 3544 38½ 3544 38½ 3544 38½ 3544 38½ 3544 38½ 3544 38½ 3544 38½ 3544 38½		**34% 35 163% 175% 387% 40 \$\$\text{x545}\%, 55 29 29 29 42 \(\frac{1}{2}\) 44 **41\(\frac{1}{2}\) 43\(\frac{1}{2}\) 45 **45 **47 **305% 305% 734 776 **86 86\(\frac{1}{2}\) 29 **86 86\(\frac{1}{2}\) 29 **86 84\(\frac{1}{2}\) 84 **35% 44 **435% 44 **35% 44 **35% 44 **36 44 **36 44 **37 75 **35% 354 **16 146 **323% 33 **295% 30\(\frac{1}{2}\) 47 **35% 354 **16 **10 10 **10	700 3,100 4,100 11,200 3,700 50 1,100 400 11,800 5,100 2,500 2,500 2,500 2,700 40,200 873,600 15,600 15,600 10,600 11,100 2,400 15,600 11,100 2,400 16,900 2,300	
	22½ Dec 13 32¾ Oct 1 84¼ Aug 31 44¾ Oct 15 83 Dec 27 43½ Oct 2 67¼ Feb 1 42½ Jun 8 94¾ Nov 30 35⅓ Feb 3	103 Mar 19 293 Oct 15 483 Apr 27 94½ Mar 14 55 Mar 14 102½ Feb 6 583 Apr 5 85 Mar 21 62½ Nov 15 105½ Feb 27 72 Dec 26 s see page 26.	33% Feb 4 21½ Apr 30 28½ Feb 11 80 May 8 477% Jan 28 83 May 17 43¼ Feb 11 69 Feb 12 45½ Mar 12 93% Mar 8 61 Feb 11	6 1/4 May 24 28 7/6 Jan 9 40 7/8 May 21 91 Jan 24 56 May 23 89 1/2 Feb 28 52 1/6 May 13 82 1/2 Apr 3 61 1/8 Jan 2 99 Jan 2 76 3/4 Jan 17	Jacobs (F L) Co	6 6 1/6 24 1/4 24 1/4 38 1/4 38 1/4 38 1/4 83 1/2 83 1/2 83 1/2 83 1/2 83 1/2 83 1/2 80 80 80 80 80 80 80 80 80 80 80 80 80	5% 6 23% 23% 37% 237 82½ 83 5434 55¼ *81. 83 47½ 48¼ 80. 80. 52¾ 53½ 9434 95 69¼ 70½	534 576 *2334 24 394 404 83 83 55 5536 881 83 4812 4912 80 8034 5314 548 5314 5514 7014 7158		5% 5% 23% 33% 39% 40 **2½ 5% 55% 55% 55% 55% 50% 50 54% 55% 55% 50% 54% 55% 55% 55% 55% 55% 55% 55% 55% 55	17,000 400 6,700 70 1,300 10 4,900 1,000 23,800 250 8,500	

NEW YORK STOCK EXCHANGE STOCK RECORD

	NEW YORK STOCK EXCHANGE STOCK RECORD									
Range for Previous Year 1956 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 27	LOW Tuesday May 28	AND HIGH SALI Wednesday May 29	E PRICES Thursday May 30	Friday • May 31	Sales for the Week Shares		
34% Feb 13 70¼ Aug 3 104 Nov 27 127 Aug 3 44 Dec 18 52 Feb 20 37½ Dec 7 44% Aug 14 78 Dec 21 96 Mar 1 92 Dec 5 103 Mar 13 97½ Nov 28 108 Apr 13 89 Nov 30 105 Mar 1 87 Dec 28 103 May 22 71¼ Feb 9 92¼ May 9 37 Nov 14 46½ Jan 20 24 Feb 15 28% Aug 14 21% Jan 10 24½ July 23 12½ Dec 27 21 Mar 27 30 May 28 48 Dec 12 113 Jan 23 147¾ Mar 14 43¼ Oct 1 53% Apr 6 42% Apr 25 61 Dec 31 24 Mar 7 30½ July 16 39½ Feb 10 47 Apr 12 40 Nov 21 558% Apr 27 32½ Dec 4 40% Mar 19 52½ Jan 31 74½ Aug 20 82 Dec 18 98 Feb 1 25 Dec 21 29½ Mar 29 31½ Dec 26 50½ Feb 29 22 Jan 10 29½ Apr 3 43% Jan 4 54½ Oct 19	37¾ Feb 12 46¾ May 15 100¼ Apr 4 109½ May 9 45¾ Jan 3 49 Feb 14 38 Feb 13 39¾ Jan 24 78 May 10 83 Mar 12 88 May 16 102 Feb 18 91 Jan 10 96 Feb 21 90 Jan 4 96 Apr 3 66 Feb 11 777¾ Jan 4 34½ May 29 33¾ Jan 31 26⅓ Jan 2 32¾ May 3 23 Jan 2 26 Mar 4 12 Feb 19 15 Apr 17 37% Feb 12 46¾ May 23 310 1½ Feb 11 77 May 31 57½ Feb 11 47¾ May 31 57½ Feb 11 47¾ May 31 57½ Feb 11 74 May 10 27¼ Feb 7 31¾ May 2 38 May 28 43¼ Jan 3 41 Jan 17 46¾ May 2 29 Mar 5 35¼ Jan 4 33¾ May 23 35¾ May 2 49 May 28 43¼ Jan 3 41 Jan 17 46¾ May 10 27¼ Feb 20 21¼ Mar 7 25¼ Feb 13 35¼ Jan 4 33¾ May 23 35¾ May 2 49 May 28 43¼ Jan 3 41 Jan 17 46¾ May 10 27¼ Feb 20 21¼ Mar 7 25¼ Feb 13 25¼ Jan 4 33¾ May 23 35¾ May 2 49 May 29 34¼ Jan 10 17¼ Feb 20 21¼ Mar 7 25¼ Feb 13 27½ Apr 10 26¼ May 9 47 Jan 17 57¾ Apr 26	K Kaiser Alum & Chem Corp	42¾ 44¾ 44¾ 102½ 104¾ 45½ 45¾ 45¾ 38¾ 38¾ 38¾ 38¾ 38¾ 391 97 990½ 94¼ 25¾ 25¼ 13¾ 13¾ 13¾ 45% 112¾ 114 44¾ 66¾ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	43% 44% 103 103 103 145½ 46½ 48% 96% 96% 96% 996% 199½ 94¼ 199 13½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 3	STOCK EXCHANGE CLOSED MEMORIAL DAY	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18,000 2,100 800 1,400 10 340 1,500 800 1,200 800 2,500 5,200 8,500 24,300 5,500 900 300 6,000 14,500 35,500 3,900 3,900 3,400 4,000		
14½ Apr 13 16% Sep 10 25% Apr 4 27½ Aug 7 3% Nov 13 4¼ Jan 6 16% Mar 13 19 Nov 7 18% Dec 26 22% Mar 12 30 Jun 8 34% Apr 30 89 May 8 97 Mar 22 13% Jan 10 17½ Jun 2 35% Apr 26 58 July 10 15% Nov 26 21½ Jan 3 15 Apr 24 19% Dec 28 5 Oct 2 8 Feb 1 25% Nov 1 29% Nov 14 16% Jan 4 20% Oct 30 16% Dec 28 21½ Mar 26 74¼ Feb 9 98 Apr 9 12% Dec 4 18¼ Mar 29 12% Dec 4 18¼ Mar 29 47½ Jan 23 76½ Nov 7 14½ May 28 18 Aug 29 35½ Jan 24 49¾ Mar 29 47½ Jan 23 76½ Nov 7 14½ May 28 18 Aug 29 35½ Jan 24 49¾ Mar 29 47½ Jan 25 56% Nov 29 43¼ Jun 8 58% Dec 12 18% Nov 29 12 Jan 6 24 Sep 25 100½ Jan 12 18% Nov 29 25½ May 14 33% Dec 12 35 July 26 28 Jan 10 37% Dec 19	14% Jan 21 15% Jan 2 23¾ Feb 11 27 Mar 22 3¾ Jan 8 4¼ Jan 24 17% Jan 3 19¼ May 13 32½ Mar 12 36¼ Apr 4 67 Apr 9 94 Jan 9 14% Jan 26 17% Mar 12 36 Apr 26 17% Mar 14 36 Apr 26 17% Jan 2 11% May 9 2% Jan 10 17% Feb 11 20% Jan 24 15% May 9 2% Jan 10 26 Feb 12 29% May 20 19 Jan 15 25% May 2 19 Jan 15 25% May 2 11 May 31 13% Jan 14 63 Feb 12 19 Apr 29 68¾ Feb 1 82½ Jan 3 11 May 31 13% Jan 14 63 Feb 12 16½ Apr 16 38 Feb 12 53% May 13 14½ Jan 15 150% Mar 7 50 Jan 18 64¾ May 13 62¾ Mar 8 72¾ Jan 9 14¼ Feb 11 16½ Apr 16 38 Feb 12 53% May 13 75 Feb 28 33 May 17 7% Jan 2 9 Jan 11 22% Feb 26 23¼ Jan 9 22¼ Feb 26 23¼ Jan 7 96 May 31 103 Feb 28 86½ Mar 8 15¾ May 31 31½ Mar 4 36% May 13 31½ Mar 4 36% May 13 31½ Mar 4 36% May 13 31½ Mar 2 32¼ Jan 7 96 May 31 103 Feb 28 86½ May 17 89 Jan 25 87 May 23 92 Mar 4 25¼ Jan 2 17½ May 2 119½ Jan 2 17½ May 2 12½ Jan 2 12½ May 15 22 Jan 7 45¾ Feb 12 110½ Apr 24	Laclade Gas Co common	1444 1476 2514 2514 334 4 1876 1976 1976 3478 35 76 16 1676 3774 3774 148 144 1876 62 25 25 14 1776 62 1177 62 1176 62	14% 15 25¼ 26¼ 49% 18% 18% 18% 18% 18% 18% 18% 18% 18% 18	14¾ 15 *24¾ 25¼ *23¾ 4 *18¾ 18¾ 18¾ *34½ 34½ 34½ *15% 16 *37¼ 37½ *14¼ 1½ *18¾ 18¾ *18¾ 18¾ *16% 66 *28½ 28% *24¾ 25 *17¼ 17% *15½ 66 *28½ 28% *24¾ 25 *17¼ 17% *61½ 66 *1½ *61½ *61½ *61½ *61½ *61½ *61½ *61	STOCK EXCHANGE CLOSED MEMORIAL DAY	14% 14% 24% 24% 24% 49% 19% 19% 19% 33% 84% 15% 15% 15% 15% 15% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	2,000 300 200 500 1,100 1,500 6,500 3,900 5,900 1,000 1,300 4,200 1,500 2,300 1,000 1,500 2,300 1,100 3,100 1,000 1,100		
37½ Nov 23 120 120 124 124 1274 Dec 20 130% Nov 14 128¼ Apr 11 133% Oct 16 136% Sep 20 10¼ Feb 28 10¼ Apr 66 10¼ Feb 28 11½ Nov 26 11¼ Apr 66 12¼ Dec 26 10¼ Feb 24 11¾ Nov 26 11¾ Apr 16 11¾ Apr 18 129¾ Nov 28 129¾ Apr 18 129¾ Apr 19 129½ Dec 21 150¼ Apr 28 129¼ Apr 29 129¼ Apr 30	29% May 27 119 Apr 16 125 Mar 4 2714 Peb 12 232 May 17 81 May 16 86% Jan 30 74% Mar 28 9% Apr 26 74% Mar 28 9% Apr 26 74% Mar 28 9% Apr 26 74% Mar 6 1414 May 16 472% Feb 20 89 Jan 2 35 Mar 18 4012 May 8 476 Jan 4 530 May 27 8 Jan 3 10 Jan 1 15% Apr 10 15% Mar 13 10 Jan 1 15% Apr 10 15% Mar 13 21/2 May 7 37% May 13 9% Jan 2 134/4 May 10 25% Apr 16 331/5 Feb 11 20% Apr 18 331 Feb 14 37% May 8 31 Feb 14 37% May 8 36% May 28 361/2 May 13 35% Mar 1 35% Mar 8 35% Jan 2 28 Mar 1 35% Jan 2 28 Mar 1 35% Feb 13 30% May 14 35% Feb 13 30% May 14 35% Feb 13 30% May 14 35% Feb 13 30% Jan 4 35% Feb 13 30% Jan 1 37% Jan 10 17% Apr 22 26% Feb 13 30 Jan 4 40 Jan 21 13% Mar 11 70 Jan 2 75% Apr 17 32 Feb 11 34% Fe	MacAndrews & Forbes common 10 6% preferred 100 Mack Trucks Inc 5 Macy (R H) Co Inc com No par 41/4% preferred series A 100 Madison Square Garden No par Magic Chef 1 Magma Copper 10 Madnayox Co (The) 11 Mahoning Coal RR Co 50 Manati Sugar Co 11 Mahoning Coal RR Co 50 Manati Sugar Co 12 Manhattan-Shirt 50 Maracablo Oil Exploration 11 Marathon Corp 6.25 Marchant Calculators Inc 5 Marich Midland Corp common 50 Marquette Cement Mig Co 4 Marshall Field & Co com No par 41/4% preferred 50 Marquette Cement Mig Co 4 Marshall Field & Co com No par 41/4% preferred 100 Martin Co 1 Masonite Corp No par Master Electric Co 1 May Dept Stores common 5 \$3.75 cum pid 1947 series No par \$3.75 cum pid 1947 series No par \$3.75 cum pid 1947 series No par Maytag Co common No par Maytag Co common No par Maytag Co common No par Maytag Corp common No par Maytag Corp common No par Maytag Corp common No par MacCall Corp No par Maytag Corp common No par Maytag Corp commo	29 % 30 *120 ½ 123 ½ 29 % 31 ¼ 31 % 31 % 31 % 31 % 39 % 530 *530 *530 *54 54 54 54 54 54 54 54 54 54 54 54 54 5	29% 30 120½ 120½ 120½ 120½ 120½ 120½ 120½ 120	30¼ 30% *120½ 23% 31¼ 32½ \$13½ 32½ \$13½ 32½ *15½ 53 \$15½ 555 \$55 555 \$55 555 \$55 555 \$55 555 \$155 555 \$29% 29% \$29% 29% \$12½ 55% \$15½ 55% \$12½ 29% \$29% 29% \$29% 29% \$19 19¼ \$24 22% \$28 36 32 36 36 36 36 36 36 36 36 36 36 36 36 36		30% 30% 30% 123 29% 29% 29% 3114 31% 8144 13% 13% 65% 29% 5515 555 555 555 555 555 555 555 555 5	1,400 10 6,800 2,500 300 300 14,400 4,200 2,500 10 1,800 200 6,400 4,400 2,900 1,100 2,600 2,600 2,800 10,800 700 700 700 700 1,100 2,500 1,100 2,500 1,100 2,500 1,100 2,800 1,100 2,800 1,100 2,800 1,100 2,800 1,100 2,100 1,100		

NEW YORK STOCK EXCHANGE STOCK RECORD											
Lowest	r Previous r 1956 Highest 61% Sep 5	Range Si Lowest 41½ Feb 5	nce Jan. 1 Highest 50% Jan 10	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 27	Tuesday May 28	Wednesday May 29	E PRICES Thursday May 30	Friday May 31	Sales for the Week Shures	
26% Sep 26	33 Jan 6 42% Dec 13	30% Jan 2 30 Apr 26	37¾ May 21 40¼ Jan 3	Miami Copper5 Miame South Utilities Inc10 Mio.and Enterprise_ Inc Ex \$25 distribution	43 1/8 44 37 1/8 37 3/8 *32 35	43½ 43½ 37½ 37¼ *32 24	43½ 44 37 37¾ *32 34	n.	x42% 43¼ 37 37¼ *32 34	3,200 5,300	
40 May 28 126 Dec 7 29¼ Feb 20 26½ Dec 5	47 Mar 12 142 Jan 3 40 Aug 10 36% Jan 9	38 Feb 12 127 Jan 2 3034 Feb 12 2534 Mar 22	49 ¹ / ₄ May 24 137 Feb 4 40 May 31 32 ³ / ₄ Jan 14	Midland Steel Prod common	47% 48% *133½ 136 37% 38¼	47 47!4 13334 13334 38 3812	471/8 471/8 134 134 381/2 393/4		°47½ 47½ 134½ 39¼ 40	1,400 40 8,400	
19% Dec 31 17 Jan 23 58 Jan 23	25¼ July 17 22½ May 14 90½ July 26	20 Feb 12 17¼ Mar 21 73½ Jan 29	22½ Apr 12 19½ Jan 10 98½ May 31	Minneapons & St Louis Ry_No par Minn St Paul & S S Marie_No par Minneapolis-Honeywell Reg 1.50	29 1/4 29 5/8 20 1/2 20 1/8 18 1/4 18 1/4 96 1/2 97 1/4	28¼ 29 20½ 20% 17½ 18¼ 95% 97½	29 1/8 29 3/8 20 9/8 20 9/8 18 18 14 97 97 1/2		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	7,600 1,100 2,300 3,600	
61% Sep 26 95 Dec 21 13% Oct 4 76 Oct 8	75½ May 10 105 Apr 2 24% Jan 3 88 Jan 11	58 Feb 15 94 Mar 29 14½ Feb 12 79 Feb 12	78½ May 31 98¼ Feb 26 18¼ Mar 1 91½ May 31	Minn Mining & Mfg comNo par \$4 preferredNo par Minneapolis Moline Co common1 \$5.50 1st preferred100	74 ¹ / ₄ 75 ³ / ₄ *95 96 15 15 ³ / ₈	73 76 *95 96 15 15!4	75½ 76¾ *95 96 15¾ 16¼	STOCK	76½ 78½ 95 95 16⅓ 16¼	6,800 10 4,700	
22 Aug 30 30¼ Nov 28 25% Nov 21	33 Jan 3 42¼ Apr 2 30% Jan 16	22 Jan 29 30 Feb 11 25 Feb 13	25½ Mar 1 35¾ Apr 11 28¼ Mar 29	Minnesota & Ontario Paper 2.50 Minnesota Power & Light No par	50 90 22½ 22% 3158 32 26% 26%	91 91 *21½ 22½ 31½ 32 26¼ 26¾	91 91 22½ 22½ 31¾ 32¾ *26¾ 26½	EXCHANGE CLOSED MEMORIAL	90½ 91½ *22½ 23½ 32 32 26 26⅓	690 400 3,400 1,600	
9% Dec 10 36% Jan 23 29% Jan 3 30% Jun 25	19 Jan 3 49¼ Apr 30 40% July 24 36½ Aug 14	7½ May 28 37% Feb 15 26¾ Feb 12 33% Jan 2	12½ Jan 14 58¾ May 23 43¾ May 27 37% May 23	Minute Maid Corp 1 Mission Corp 1 Mission Development Co 5 Mississippi River Fuel Corp 10	778 81/8 571/4 593/4	7 ¹ 2 7 ⁷ 8 56 57 ³ 4 40 ⁷ 8 42 36 ³ 4 37	7½ 7¾ 56¼ 57¾ 40½ 41% 36¾ 37	DAY	7½ 7¾ 56½ 57¼ 40¼ 41 36½ 36%	12,800 19,800 30,800 4,900	
9½ Nov 29 49¼ Nov 29	17% Jan 5 81% Jan 5	8% Mar 15 55½ Jan 25	12% Jan 8 65% Mar 6	Missouri-Kan-Tex RR com. No par 7% preferred series A100	9 ¹ 4 9 ¹ / ₄ 56 ¹ / ₂ 56 ³ / ₄	944 914 5612 5638	9½ 9¼ 57 57¼		914 914 5658 5714	1,600	
35% Apr 26 7% Oct 2 60 Oct 3 67% Oct 2	47¼ May 14 11¼ Feb 29 76 Feb 20 88 Feb 20	36% Mar 28 8% Feb 13 67 Jan 4 75 Jan 2	44¼ Jan 31 11½ Apr 12 72½ May 1 83½ Apr 22	Missouri Pacific RR class A_No par	49 1/8 40 1/4 9 1/4 9 3/4 68 1/2 68 1/2 80 1/2 81	397 ₈ 401 ₈ 93 ₈ 95 ₈ 69 69 801 ₂ 801 ₂	40 40½ 9¾ 9¾ 68¼ 68½ 80½ 80½		4014 4078 938 958 6734 68 7912 80	11,600 12,700 470 100	
14¼ Dec 31 21 Dec 13 18¾ Nov 29 16¾ Nov 29	22 Mar 23 28¾ July 23 24% Jan 12 24% Jan 3	14 May 31 19% Mar 18 18 May 13 11% Apr 2	17 Apr 16 24½ Apr 18 23¼ Jan 9 18 Jan 8	Mojud Co Inc. 1.25 Monarch Machine Tool. No par Monon RR class A 2.5 Class B No par Monsanto Chemical Co. 2	15 % 15 % 22 22 19 19 *13 13 %	*15½ 15¼ 22¼ 22¼ *18¾ 19 *13 13½	1434 1538 2238 2234 1834 1834 *13 1332		14 14½ 22½ 22¼ 22¼ 18½ 18½ *13 13½	1,000 800 400	
33% Nov 19 22% Nov 29 39% Jan 26	51 1/4 Mar 19 28 Jan 3 47 Jun 14	30% Feb 26 24% Jan 2 40% Jan 2	37% Jan 14 26% Mar 4 47½ Apr 16	Monsanto Chemical Co	34½ 35% 24% 25 45¾ 46½	34 % 34 % 34 % 24 ½ 24 ¾ 45 ¼ 45 ½	34½ 35% 24% 25% 45% 46		34 ³ 4 35 ² 8 25 ¹ 4 25 ² 8 46 46 ¹ 4	34,200 7,400 3,300	
30% Jan 22 38 Dec 31 18% Jan 10	38½ Aug 1 46% Apr 27 25% Dec 14	19% Apr 30 26% Feb 11 35% Feb 12 21% Mar 12	22 Feb 19 36% May 31 40% Jan 7	American shares1,000 lire Monterey Cil Co1 Montgomery Ward & CoNo par	21 1/8 21 1/8 x34 78 36 1/2 36 36 1/2	*21 211/8 345/8 353/8 361/4 363/4	21 1/8 21 1/8 35 5/8 36 1/4 36 3/4 37 1/8		$\begin{array}{cccc} 21 \frac{1}{8} & 21 \frac{3}{8} \\ 36 \frac{1}{4} & 36 \frac{7}{8} \\ 36 \frac{3}{4} & 37 \frac{1}{8} \end{array}$	1,300 57,200 34,500	
18½ Nov 27 37½ Dec 13 30¾ Jan 23	28½ Mar 12 51¾ Mar 14 45½ Nov 9	14 % May 14 35% Feb 13 40% May 13	25¼ Jan 24 19½ Jan 8 47% May 20 47 Jan 10	Moore-McCormack Lines 12 Morrell (John) & Co 10 Motorola Inc 3 Motor Products Corp 10	X225/8 223/4 155/8 153/4 453/4 46 411/2 411/2	2238 2234 1534 1584 45½ 46 41½ 4134	4112 4112		*4112 42	900 600 3,200 300	
21 Sep 26 30% Nov 20 14% Dec 31 36% Dec 21	32 ¼ Mar 7 40 % May 10 18 Jan 4 45 ½ Jan 11	20% Mar 27 27% Feb -14 14% Mar 25 35½ May 1	23% Jan 11 32% Jan 8 17½ Apr 30 38% Jan 11	Mueller Brass Co	21 1/8 21 1/8 28 3/4 29 1/8 16 16 36 3/8 36 7/8	21 ¹ / ₄ 21 ¹ / ₂ 28 ⁷ / ₈ 29 *15 ¹ / ₂ 16 36 ¹ / ₄ 36 ¹ / ₂	(155 ₈ 155 ₈		21 ¹ / ₄ 21 ¹ / ₂ 29 ¹ / ₄ 29 ⁵ / ₈ 215 ¹ / ₂ 16 36 ³ / ₄ 36 ⁷ / ₈	1,000 2,100 200 3,500	
29½ Dec 31 42¾ Jan 4	42¼ Apr 12 50 Mar 15	24% Apr 15 43¼ Jan 7	30¼ Jan 4 50 May 1	Murphy Co (G C) 1 Murray Corp of America 10 Myers (F E) & Bros No par	29 1/8 29 7/8 *46 1/8 46 1/2	29 1/8 29 3/8 46 1/8 46 1/8	29¼ 29¾ 46½ 46½		29% 29% - 46% 48	3,000 200	
				N				•			
118 Jan 24 16¼ May 28 62 Jan 23 23 Feb 17	148 May 10 22 July 16 82 July 25 29% Jun 27	105 May 15 15% Apr 29 69 Feb 11 19% May 8	130 Jan 8 18½ Jan 4 80½ Jan 8 30 Jan 3	Nashville Chatt & St Louis 100 Nato Corp 5 National Acme Co 1 National Airlines 1	*108½ 110 16 16 71 71	109 109 *1534 16 71 71	108½ 109¼ 16 16 71 71		109 ¹ 2 109 ¹ 2 16 ¹ 2 16 ² 8 71 71	1,000 900	
11 Nov 26 35¾ Jun 8 34% Oct 17 150 Nov 21	16¼ Mar 19 42% Apr 18 39½ Jan 24	11 Feb 12 33% Apr 8 35 Jan 2 154½ May 15	13% Mar 13 38% Jan 14 39¼ May 13	National Automotive Fibres Inc1 National Aviation Corp5 National Biscuit Co common10	207/8 21 1/8 133/8 135/8 36 367/8 375/8 381/4	20½ 20% 13½ 13¼ 36¼ 36% 37% 38¼	20% 21 13% 13% 36½ 36% 38 38½		20 ³ 4 21 13 ¹ 4 13 ¹ / ₂ 37 ¹ 4 37 ³ ₈ 38 ³ ₈ 38 ⁷ ₈	2,300 7,000 3,600 7,500	
11% May 24 34% Feb 13 20 Apr 11	179 Jan 30 15% Aug 17 59 July 20 26¼ May 14	13% May 27 46% Feb 12 20% Jan 3	163½ Apr 9 15¾ Jan 9 68½ May 27 24% May 22	7% preferred A 100 National Can Corp 10 National Cash Register 5 National City Lines Inc 1	*154½ 156 13¾ 13½ 65¾ 68½ x23½ 23½	155 155 13½ 13¾ 65¼ 66¼ 23¼ 23%	155 155 13% 13% 64½ 65% 23% 23%	STOCK	155 155 13% 13% 66 67% 23% 23%	50 2,600 7,700 1,600	
20 Feb 10 34% Jan 23 21% Mar 19 20% Feb 10	33% Dec 6 42% Aug 14 25¼ Jun 27 29% Oct 11	30 Feb 12 34% Apr 30 18% Apr 8 23% Feb 12	40¾ May 2 38½ Mar 18 23½ Jan 9 28½ May 21	National Cylinder Gas Co	38 ³ / ₈ 39 ¹ / ₈ 34 ¹ / ₂ 34 ³ / ₄ 21 21 ¹ / ₈ 27 ³ / ₈ 27 ³ / ₄	38 38¾ 34¾ 34⅓ 21 21 27¾ 275%	38 38½ 34% 35¼ 21 21 27½ 28	EXCHANGE CLOSED MEMORIAL	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,200 10,900 2,000 29,500	
92% Dec 17	101½ Aug 28 21% Mar 12	94 Jan 2 18½ Jan 7	101% Apr 3	4 1/4 % pfd series of 1951100 National Fuel Gas Co10	941/2 95	*931/4 951/2	94 94	DAY	*94 95	300	
37½ Dec 27 93 Dec 28 76½ Jan 23 154 Dec 10	61% Apr 13 105½ Feb 23 123½ Aug 9 179 Jan 31	35 1/2 Apr 25 91 Apr 8 100 1/2 Feb 12 156 May 31	40% Jan 11 97 Jan 4 137½ May 22 162½ Apr 16	National Gypsum Co common	39 ⁵ / ₈ 40 *96 98 131 133 ¹ / ₄	39% 40 97 97 129½ 133%	19 19 % 39½ 39% 97 97 132 133		95 4 95 4 131 2 133 2	16,700, 220 5,400	
154 Dec 10 132 Nov 30 11	153 Mar 12 14% Sep 4 48% Oct 24 20 Sep 10	130½ May 31 12½ Apr 12 37% Apr 23	139 Jan 23 13 % May 8 47 % Jan 4 18 % May 31	Mail Maneable & Steel Cast_No par	156 ³ 4 158 132 132 13 13 39 ¹ 4 39 ⁵ 8	156 ³ 4 157 132 132 12 ³ 4 13 39 39 ¹ 4	*130 133½ 12½ 12½ 38¾ 39½		130 ¹ / ₂ 132 12 ⁷ / ₈ 12 ⁷ / ₈ 38 ⁵ / ₈ 39 ¹ / ₂	540 60 1,000 3,700	
64 Jan 20 33¼ Dec 28	77% Aug 17 87% Nov 5	17¼ Feb 12 65¼ Mar 12 33¼ Feb 12 40¼ Feb 12	80¼ Jan 3 37% Mar 11 51 Jan 9 42 May 31	National Shares Corp	18½ 18½ 71½ 72¼ 3458 35 44¾ 46¼	18% 18% 71 72 34% 34% 45 45½	1858 1834 72 7234 34½ 3478 45 4558		187 ₈ 187 ₈ 73 73 ³ ₄ 34 34 ¹ ₄ 45 ¹ ₄ 46 ⁷ ₈	4,000 8,200 1,400 20,200	
36 Dec 13 7 Oct 15 10¼ Dec 26 12¾ Feb 13	48 Jan 3 9¼ Apr 13 12% Oct 11 17 Mar 29	36 % Jan 2 7% May 29 9 Apr 9 12 % Feb 27	9 % Jan 10 11 May 17 14 % Jan 11	National Tea Co 5 National Theatres Inc 1 National U S Radiator 1 National Vulcanized Fibre Co 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	39 1/8 39 1/8 77/8 8 *95/8 10 127/8 127/8	39½ 39½ 7¾ 8 9½ 9¾		3914 42 734 758 91/2 91/2	7,500 9,300 1,900 600	
5% July 18 13% May 28 13% Dec 21 31% Dec 14	17 Mar 29 8¼ Mar 5 15 Jan 3 17% Mar 19 39½ July 30	6% Jan 2 14% Jan 2 13½ Jan 21 31% May 3	8 Jan 11 16¼ Feb 5 14½ Feb 4 33¾ Jan 18	Natomas Co 1 Nehi Corp 1 Neisner 1 Newberry Newberry Co (J J) 23/46 Co (J J) common No par	678 7 *15½ 15¾ *13½ 13¾	63/4 67/8 155/8 155/8 *131/2 135/8	12/8 13 634 67/8 1534 1534 *13½ 1334		678 7 *15½ 157% *13½ 1334	3,800 200	
75 Dec 3	96 Mar 13	77 May 24	85 Feb 26	3%% preferred100 New England Electric System1	32½ 32½ #77 79	*77 32 32½ *77 79	32 ¼ 32 ½ 77 77		32 1/8 32 1/4 •75 79	1,000	
79 Nov 21 88% Jan 20 50 May 28 23% Nov 29	97½ Feb 14 125½ May 7 87½ Nov 19 33% Apr 30	81 Jan 16 99¼ Feb 13 74¼ Apr 8 23 Feb 14	86 Jan 24 130½ May 20 84½ Jan 7 26% Apr 30	New Jersey Pr & Lt Co 4% pfd 100 Newmont Mining Corp 10 Newport News Ship & Dry Dock 1 New York Air Brake 5	1634 1678 *81 85 12114 1211/2 76 771/4	16% 16% *81 85 120 121 74% 75½	*81 85 120 123 75½ 77¼		*81 85 122 124 7534 7634	23,440 3,400 5,400	
32¼ Nov 29 26¾ Sep 11 76 Sep 26 94¼ Jan 6	47¼ Jan 3 33% May 18 91 Jan 17 107 July 25	27% Feb 25 26 Feb 25 78 Mar 13 100 May 7	35¾ Jan 4 29¼ Jan 10 87 Apr 22 103 Mar 11	New York Central No par N Y Chicago & St Louis Co 15 New York Dock commo No par \$5 non-cum preferred No par	26 26 ¹ / ₄ 32 ¹ / ₈ 33 ¹ / ₄ x26 ³ / ₈ 26 ⁵ / ₈ 84 84	25½ 25¾ 31½ 32¼ 26¾ 26½ *81 84	25 /4 25 /2 32 /8 32 /2 26 /4 26 34 81 84		25 ¹ 4 25 ¹ 2 32 ¹ 8 32 ³ 4 26 ⁵ 8 26 ⁷ 8 *81 84	1,600 22,300 22,300 20	
12% Nov 27 32½ Dec 26	500 Jan 9 30 Jan 3 64% Jan 3	350 May 27 13% Feb 12 33 Feb 11	351 Mar 28 17 Jan 15	N Y & Harlem RR Co. 50 N Y New Haven & Hartford Co- Common No par Preferred 5% series A 100	*100½ 105 350 350 14½ 14½	*100½ 105 *305 340 14¾ 14½	*100\\2 105 *310 340 14\\2 14\\2		*100 12 105 *310 340 1458 1458	-10 900	
19 Jun 21 34% Dec. 4 75% Nov 28	58 Nov 26 39% Mar 27	32 Apr 24 36¼ Jan 2	54½ Jan 4 38¾ Apr 12	New fork Shipbuilding Corp1	*35½ 36¼ 37 37 38¼ 38½	35¼ 35½ 37 37¼ 38¼ 38½	35 ³⁴ 35 ⁷⁸ 37 ¹⁸ 38 ¹⁴ 38 ¹⁴ 38 ¹⁴		35 /8 35 ½ 37 37 ½ 38 ¼ 38 ¼	1,100 6,630	
28½ Dec 6 69¾ Nov 29 73 Nov 28	94 Mar 5 34% Feb 28 85½ Feb 23 91 Feb 13	76 May 24 29 1/4 Jan 18 70 May 16 73 1/8 May 28	87 Apr 1 31% Mar 1 73½ Feb 14 81 Jan 30	X State Electric Gas Corp— Common No par	*76 77½ 30¾ 31 *68 73 73¼ 73½	*76½ 79 30½ 30¾ *68 73 73½ 73⅓	*76 ¹ / ₄ 79 30 ⁵ / ₈ 30 ³ / ₄ :- 68 73		77 77 3012 3034 *68 73 *7312 76	10 12,800 300	
78 Dec 31 82 Dec 11 18% May 25 33½ Jan 5	98¼ Jan 9 103 Jan 16 22½ Aug 16 43 Apr 13	79 Jan 14 83 ¼ May 22 18 ¾ Apr 10 33 ¾ Feb 12	86¼ Apr 11 90 Jan 28 23% Jan 31	3.90% preferred 100 4.10% preferred 100 Niagara Share Corp 5	*78 80 *83½ 87 x22½ 22³4	79 80 *83 ¹ / ₄ 86 22 22 ³ / ₈	79 80 *82 86 221/4 221/2		80 80 *82 86 22 22	2,700	
60% Jan 4 22% Nov 19	73% July 18 26% Feb 7	62 ³ / ₄ Feb 11 21 ³ / ₄ May 29	39½ May 17 70¾ Jan 3 24½ Jan 9	Nopco Chemical Co2 Norfolk & Western Ry common25 Adjustment preferred25	37 ¹ / ₄ 37 ³ / ₄ 66 ¹ / ₄ 66 ¹ / ₄ 221 ³ / ₄ 22	37% 38 6534 66.1/8 2134 22	37 37 66¼ 66¼ 21¾ 21¾		37 3758 65 66 *2178 2214	1,500 2,200 200	
38¾ Nov 29 16% Jan 16 77½ Dec 28 41 May 8	49% Sep 7 25¼ Oct 19 88 Jan 3 50% Aug 8	27½ Mar 18 20% Feb 12 75 May 9 48% Jan 2	39¼ Jan 2 23% Jan 10 79 Jan 4 57% May 20	North American Aviation 1 Northeast Capital Corp 1 Northern Central Ry Co 50 Northern Natural Gas Co com 10	30½ 31½ 21¾ 21¾ 75½ 76 x56½ 57¾	30% 31% 21% 21% 75 76 56% 5714	31½ 32½ 2178 2178 75 75½		31½ 31½ 2158 2158 75 76 5638 5634	42,400 1,500 180 3,800	
104 Sep 19 35 % Oct 1 16% Oct 1	111 Jun 5 45 Apr 12 1814 Aug 7	104 May 24 39 % Feb 12 16% Feb 5	107 Mar 8 4934 May 31 1758 Mar 25	5½% preferred100 Northern Pacific Ry5 Northern States Pwr Co (Minn)	- 106 106 - 46 48 ¹ / ₄	*105 ¹ 4 106 ¹ 2 45 ³ 4 47 ¹ / ₂	*105½ 106½ 48½ 49½		10558 10612 4834 4934	70,100	
72½ Dec 17 84 Dec 12 82 Dec 5 84 Dec 18	91 Feb 21 103 Jan 3 101½ Jan 9 102% Jan 5	81½ May 28 83½ May 20 86 Jan 2	82 Feb 14 92 Mar 29 90 Feb 1	Common 5 \$3.60 preferred series 100 \$4.10 preferred series 100 \$4.08 preferred series 100	171/4 171/2 721/2 721/2 821/2 821/2 *86 881/2	17¼ 17½ 73 73 81½ 81½ 87¾ 87¾	17¼ 17¼ *72 74 81½ 83 *85 88		1714 1738 °72 74 °811/2 83 °85 88	13,200 70 90 10	
85% Dec 18 21% Jun 8 14 Oct 1	99½ July 25 29% Jan 13 19% Jan 3	83 May 29 85 May 10 24 % Jan 2 13 34 May 29	90½ Feb 18 92 Feb 5 28½ Feb 4 17% Jan 4	\$4.10 preferred series 100 \$4.08 preferred series 100 \$4.11 preferred series 100 \$4.12 preferred series 100 \$4.16 preferred series 100 Northrop Aircraft Inc 1 Northwest Airlines Inc common 10	*84 87 *86½ 88½ 24¾ 25¼ 14⅙ 14¾	*83 87 86½ 86½ 24½ 2478 1378 14	83 83 *86½ 88½ 24³4 26 13³4 1378 *23¾ 2278		*81½ 84 *86½ 88½ 2558 26¼ 1378 14¼	10 10 15,200 4,700	
For footnote	28½ Jan 6 	21¼ Feb 15 28 Apr 30	23 Apr 10 33% May 31	4.6% preferred 25 Norwich Pharmacal Co 1.25	2258 2258 2878 2914	22% 22% 28% 29% 28% 29%	*23% 2278 2934 3114		13 18 14 14 221 2 22 78 31 34 33 38	200 18,600	
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Range for Previous	. NEW 1	ORK STOCK EXCH	ANGE S	TOCK RI	ECORD	ari e eri		
Year 1956 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 27		AND HIGH SAL Wednesday May 29	E PRICES	Friday ti	Sales for be Week Shares
49 Dec 14 58½ Aug 13 90½ Dec 13 110½ Jan 4 78 Dec 20 100 Jan 5 95 Dec 18 110 Jan 11 92½ Dec 31 109½ Feb 10 33¾ Jan 4 47½ Apr 3 34½ Jan 10 43 July 10 17½ Nov 1 19½ July 13 17½ Nov 2 104 Jun 26 23⅓ Jan 3 29½ July 16 48 Nov 29 62¾ Aug 2 105 Nov 20 130¼ Aug 2 11 May 28 17% Jan 9 80¾ Dec 31 107½ Jan 9 33¼ Feb 14 50¾ July 26 40½ Feb 3 79% Dec 31	48% Feb 12 52% May 9 91 May 23 101% Mar 18 79 Jan 2 89 Jan 29 94 May 31 103% Mar 1 105 Feb 13 120 May 31 115% Feb 12 13% Mar 3 13% Mar 1 13% Mar 3 19% Feb 12 13% May 3 1 13% Feb 13 13% Mar 1 105% Mar 1 105% Feb 13 13% Mar 1 105% Feb 13 13% Mar 1 105% Feb 13 13% Mar 1 105% Ma	Ohio Edison Co common	- *89 91 - 27% 27%	x51% 52 92 93 79¼ 70¾ 94½ 95 991% 93 39% 40¼ 43% 44 17½ 18 89 89 27¾ 27% 52½ 53% 116 116 12¼ 12% 87% 87% 87½ 87%	*86½ 90 27¾ 27¾ 53¾ 55¼ *118 119½ 12¼ 12%	STOCK EXCHANGE	55¼ 56¼ 119¾ 120 12¾ 12% 90 90¼	6,500 120 230 100 38,10J 1,500 100 90 2,300 99,500 400 8,800 230
77 May 2 95½ July 23 16¼ Sep 10 17 Mar 26 59 Nov 20 91 July 5 60 Nov 27 84 July 1 98½ Dec 6 106 Oct 18 35 Jan 27 51¾ May 9 90 Nov 30 102½ Jan 13	70% Feb 13 93% Apr 24 29½ May 28 30 May 27 73 Apr 2 85 Jan 15 16¼ Mar 27 16% Jan 10 50¼ Mar 27 68 Jan 3 57¼ Jan 18 64% Mar 6 95% Apr 16 104 Jan 2 36¼ Feb 11 43 Mar 13 91 Apr 18 96 Jan 15	Otis Elevator	- 88¼ 8958 - 30 - 30 - *80½ 82½ *16¼ 1634 - 53 5358	48 4874 8714 8874 2912 2974 8014 8012 1614 1634 5224 53 6214 6234 97 97 3934 40 93 93	4734 4779 89 89 9 2956 2956 2956 80 80 80 1674 1634 53 5459 97 9752 3912 3912 9214 94	MEMORIAL DAY	89½ 895% 29% 30	4,100 5,300 3,100 60 100 8,300 6,700 1,600 1,100
934 Jan 10 1634 Oct 5 1714 Jan 22 1714 Jan 22 2334 Feb 10 2834 Nov 27 3314 Oct 31 40 Jan 16 47 Oct 2 5334 Mar 28 3534 Nov 29 40 Jan 12 3014 Nov 29 54 Jan 12 12234 Sep 28 14214 July 16 128 Dec 26 15214 Feb 9 615 Dec 28 9 Mar 9 1612 Jan 27 2114 Mar 20 4836 Dec 31 53 Dec 26 88 Dec 31 103 Jan 6	12½ May 29 16¼ Jan 31 14½ May 23 17¼ Jan 22 23 Feb 12 27 Jan 2 23 May 22 26½ Jan 9 33¼ Jan 19 43% Apr 8 48 Apr 3 50¼ Jan 8 48 Apr 3 50¼ Jan 8 35¾ Mar 1 39¾ Apr 10 27½ May 20 33¼ Jan 9 123¾ Jan 2 131¾ Mar 7 128% Jan 2 131¾ Mar 7 128% Jan 2 131¾ Mar 2 15 Feb 11 19¼ Jan 4 48½ Feb 12 56½ Jan 4 48½ Feb 12 56½ Jan 6 88½ Jan 2 95 May 17	6% preferred 100 Pacific Tin Consolidated Corp 1 Pan Amer World Airways Inc 1 Panhandle Feet Phys. 1 1	14% 14% 149% 23 - 23 - 23 - 23 - 23 - 23 - 23 - 23	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	12½ 12½ 14% 15 •23 23½ •23 23½ •23 23½ •24 42% 49% 49% •36% 66½ •27% 28½ •133 134½ •133 134½ •53¼ 54		12½ 13 x14½ 14¼ 23 23 23 23 24 2% 42½ 49½ 49% 36½ 36½ 36½ 27¾ 28½ 130¾ 131½ 6 6 15½ 15% 52¾ 54	1,000 1,500 200 100 1,600 7,500 7,800 300 2,430 30 2,900 15,300
27% Nov 29 36½ Jan 3 29 Aug 27 42% Dec 10 40½ Jan 4 57½ Apr 17 23½ Jun 8 30½ Jan 9 12½ Jan 23 17¾ Dec 20 3½ Oct 2 6¼ Mar 12 10½ Sep 26 14% Jun 23 27½ Sep 26 37 Jun 21 37 Nov 27 41¾ Mar 12 20½ Dec 21 24¼ Mar 26 25¾ Nov 14 29½ Jan 13 26 Oct 11 28¾ Mar 27	28¼ Jan 2 36% May 9 40½ Jan 8 45½ Mar 29 42% Feb 12 55% May 13 22% Feb 12 22% Jan 2 16½ Jan 18 22½ May 1 3¼ May 22 4½ Jan 24 10 Mar 27 12% Jan 2 26 Mar 27 31 Apr 10 25% Apr 29 26% Apr 22 39 Jan 7 55% May 8 20½ Mar 22 27% May 31 25% Map 29 26% Apr 25 39 Jan 7 55% May 8 20½ Mar 24 27% May 31	Common No par 4% preferred 100 Paramount Pictures Corp 11 Park & Tilford Distillers Corp 1 Parke Davis & Co No par Parker Rust Proof Co 2.50 Parmelee Transportation No par Pathon Mines & Enterprises 1 Peabody Coal Co common 5 5% conv prior preferred 25 Penick & Ford 3.5% Peninsular Telep common No par \$1 preferred 25 \$1.32 preferred 25 \$1.32 preferred 25 \$1.30 preferred 25	*92 95 34 34 16 *41 43 16 53 53 853 853 853 853 853 853 853 853 85	*92 95 33*6 34 *41 43 ½ 52 % 53 ½ 23 ½ 24 20 ½ 20 ½ 10 ½ 10 ¾ 227 ¾ 26 ½ 25 % 26 ½ 25 % 26 ½ 25 % 26 ½ 26 ½ 27 ½	992 95 3334 34 *41 43 ½ 5234 53 ¼ *233½ 24 2014 2014 3½ *338 3½ 10% 1034 2774 2738 26 54 ½ 55 ½ 2714 271½		92 95 33% 33% 4 43½ 43½ 52% 52% 42 20% 33% 10% 10% 10% 25% 25% 55% 55% 55% 57% 27% 27% 27% 27% 27% 27% 27% 27% 27% 2	3,700 5,800 300 1,600 1,600 7,500 1,400 2,000 22,249 7,260
78½ Nov 29 101 Jan 9 30¼ Jan 23 43% July 11 13 Nov 30 16¼ July 11 13 45% Jan 23 66½ Sep 6 49½ Feb 29 68 Dec 12 43% Nov 26 48½ Jan 3 92½ Dec 27 112½ Mar 2 91 Dec 19 109 Feb 29 21 Nov 29 28 Mar 29 11 Dec 17 195% Jan 13 21½ Jun 27 31½ Jan 13 32½ Oct 1 33¾ Feb 6	25½ Apr 29 28 May 31. 77 Jan 30 85½ Mar 13 32¼ Apr 24 40½ Jan 2 13¾ Jan 2 15½ May 27 55¾ Jan 21 66 May 16 49% May 16 60 Jan 2 43% Feb 25 45% Jan 9 94¼ Jan 2 106 Jan 29 92½ Jan 2 101 Jan 25 20 Feb 11 22½ Jan 7 10 Apr 2 13% Jan 9 20¾ Apr 23 25½ Jan 8 33% Apr 12 35 Feb 25 45 Apr 9 49% Apr 24	Penn-Dixie Cement Corp	2714 2734 8214 8314 3334 3346 1558 1512 634 5412 5412 100 10076 9312 94 1016 1098 22° 22° 3444 35 4774 48	277 271½ 271½ 271½ 821½ 8334 3314 335½ 151½ 155½ 63 63 252 4334 441½ 100 100 9224 941½ 201½ 201½ 21 10 101½ 22 22 22½ 3441½ 344½ 344½ 344½ 344½	271½ 271½ 271½ 283% 821½ 833½ 333% 33½ 15½ 64 64 437% 443% 99 99% 99 99% 101% 101% 101% 101% 221% 223% 34.4	STOCK EXCHANGE CLOSED MEMORIAL	27% 28 28 28 28 82 ½ 83 ½ 33 ½ 15 ½ 15 ½ 63 % 63 % 63 % 44 ½ 99 ½ 29 ½ 20 ½ 10 ½ 10 ¼ 22 ½ 22 ½ 34 34 34 34 34 34 34 34 34 34 38 88 88 88 88 88 88 88 88 88 88 88 88	2,730 1,100 4,700 7,200 11,900 1,100 600 3,400 430 18,900 14,400 1,000 400
18½ Oct 24 26¼ May 18 45½ Nov 20 54 Jan 3 92 Dec 27 105 Mar 1 16½ Oct 2 22½ Apr 12 3½ Nov 26 7½ Mar 12 37½ Feb 10 51½ Oct 26 93½ Oct 4 107 Apr 17 54½ Jan 23 20½ Dec 10 26½ Mar 14 96% Dec 28 112¾ Jan 13	64% Apr 9 85 Apr 26 18% Jan 2 24% May 9 45% Peb 25 52% Apr 22 95 Jan 14 98% Mar 23 17 Mar 11 19% May 27 3% Mar 12 57% May 13 95 Jan 10 97 Feb 25 51 Feb 5 63% Jan 2 36% Jan 18 40% May 21 20% May 14 23 Feb 6 88% Jan 2 105% Apr 1	Peoria & Eastern Ry Co	75 75 ½ 22°4 22°4 °50¼ 51°1½ °96 98½ 18°6 19°8 4 ½ 4½ 55°5 56°3 °95¹4 96 53°8 54°8 39°4 40¼ 21'½ 21'½	471% 473% 473% 80 80 80 80 225% 227% 5014 501½ 981½ 43% 41½ 551% 557% 9514 535% 401% 401% 401% 211% 211½	471% 471% 471% 471% 471% 471% 471% 471%	DAY	47¼ 47¼ 47½ 84 422% 23% 53 56 98 42 19¼ 19 56 98 42 19¼ 45 55½ 57 96 54½ 55 42 55 56 54 52 52 52 52 52 52 52 52 52 52 52 52 52	3,200 400 11,109 300 3,709 2,800 10,000 20 11,200 5,000
84½ Dec 17 102 Feb 24 93 Dec 14 106 Jan 4 103 Dec 10 106½ Jan 10 17 Jan 23 29% Nov 19 16 Dec 5 36½ Mar 13 64 Dec 26 91 Feb 3 39½ Oct 1 47 July 11 78½ Nov 27 94½ Mar 12 71 Dec 3 91 Mar 5 12½ May 25 15¼ Jan 16 96 May 8 99¼ Mar 14 46½ Oct 1 56¾ Dec 10 8½ Dec 11 12¾ Jan 18 40½ Dec 17 59¼ Jan 18 40½ Dec 17 59¼ Jan 18	86 May 29 94½ Feb 12 94 Jan 3 104½ Feb 19 103½ Apr 10 106 Jan 3 24½ Feb 19 31½ Apr 22 14½ Mar 1 18% Apr 15 62 Mar 25 68½ Jan 16 41% Jan 21 45½ Mar 6 74 Jan 10 82 Feb 12 76¾ Jan 24 7½ Feb 14 13½ Jan 3 94¾ Jan 21 96½ Jan 2 43¼ Feb 12 53¼ Jan 4 8¼ Jan 10½ Yar 15 40% Feb 18 4¼¼ Jan 3	4.40% preferred	100 101½ 89 89 97 98½ 104 104½ 16 16¾ 46¾ 42¾ 43 *77½ 81½ *72½ 75 11½ 11¼ *94¾ 97½ 47¼ 48⅓ *8¾ 10 41¾ 42¼	100 100 100 100 100 100 100 100 100 100	1001½ 1001½ 86 87:22 *97 981½ *104 104½ 29 291¾ 157% 153¼ 64 56 41½ 425½ 43 *76 81 *74 75 111¼ 111¼ *943¾ 97½ 47¼ 48		100 100 86½ 87½ *97 98½ 104½ 104½ 28% 29 15½ 16½ 64 65 42% 43 *76 81 *74 75 *11¼ 11½ *94¾ 97½ 47% 48½ *8¾ 10	480 170 110 10 12,400 12,400 30 4,000 100 1,200 66,400
S9 Oct 9 102 Feb 3	89 Feb 5 94 May 6 18½ Mar 12 21½ Apr 23 53 Jan 22 68 May 20 21¾ Feb 1 27½ Mar 20 86½ Feb 1 93 Mar 26 89¼ Feb 6 98½ May 15 37% Apr 26 46½ Jan 7 16% Feb 12 20½ May 16 144 Mar 15 146 Jan 21	\$4.80 preferred (conv)No par Pitts Consolidation Coal Co1 Pittsburgh Forgings Co1	41% 42¼ 92 92 x19% 20 65 65 24½ 25¼ *85¼ 88½ °95% 97 x42 42 19% 19%	4134 42 92 92 1958 1956 64 64½ 24½ 24½ *85½ 88½ *9534 9734 4134 42 ×19¼ 19¼ *145 155	4134 4176 *90 92 1934 1976 63 6342 2444 2444 *8512 8842 *9534 97 4134 42 1938 1912 *145 150		41½ 41¾ 90½ 90½ 19% 19% 63 64¼ 24¼ 24½ 95¾ 97 41¾ 41% 18¾ 19	1,700 50 1,400 900 2,200 7,300 1,100
140 Dec 21 170 Jan 23 374 Feb 13 69½ Dec 17 74 Jan 10 96¼ Apr 3 6 % Feb 10 8% Sep 10 24% Feb 9 39½ Dec 17 78 Oct 23 84% Apr 4 81% Dec 7 92¾ Apr 27 23% Nov 19 92¾ Apr 27 136% Jan 24 71% Nov 19 90 Dec 31 90 Dec 31 13 Jun 25 16 Apr 20 30¼ Jan 23 40¼ Apr 6 22 Jan 23 38¾ Aug 20 21 Dec 11 23% Mar 23 45½ Nov 15 55 Aug 10 7¾ Dec 31 10% May 2 63½ Dec 27 74 May 1	145 May 28 150 Feb 6 5234 Feb 19 8534 Jan 10 7576 Feb 19 8535 Jan 10 776 Feb 18 8536 Jan 10 776 Feb 18 8536 Jan 10 776 Feb 18 874 Jan 14 77 May 7 8015 Feb 7 8014 Mar 12 85 Jan 23 2336 Feb 25 2834 May 10 130 Jan 4 135 Mar 29 6078 Mar 13 7936 May 24 14 Feb 12 812 May 31 3156 Feb 11 3746 Jan 4 2612 May 29 3134 Jan 10 21 Feb 13 2254 Jan 16 4456 Jan 28 5016 Jan 2 774 Jan 2 99 May 15 64 Mar 1 71 May 14	7% guaranteed preferred 100 Pitts Metallurgical Inc. 2.50 Pittsburgh Plate Glass Co. 10 Pittsburgh Screw & Bolt. 1 Pittsburgh Steel Co common10 5% preferred class A. 100 5½ 1st series prior pfd. 100 Pittsburgh & West Virginia100 Pittsburgh Young & Ash pfd. 100 Pittsburgh Young & Ash pfd. 100 Pittsburgh Young & Ash pfd. 100 Pittsburgh Found Screw Co. 10 Pittsburgh Screw Co. 10 Procept & Gamble	**145 163** **145 147* 62 63** 80½ 81½ **73¾ 8 **27 28½ **614 82½ **273¼ 27% **131½ 134 **77 79 109 109 15% 15½ 36% 36% 36% **27% 27% **27% **27% **31½ 134 **77 79 **31½ 134 **77 79 **31½ 134 **77 79 **31½ 134 **77 79 **36% 36% 36% **36	145 145 61 14 61 14 80 12 80 12 7% 8 27% 27% 78 ½ 27% 27% 78 ½ 27% 27% 78 ½ 11 14 11 14 76 76 76 106 108 34 16 16 16 36 14 36 36 26 66 26 36 21 12 21 34 46 36 47 16 83 4 88 69	145 150 141 145 6114 6114 6134 880 8134 778 8 277 2734 7712 78 8814 82 2779 2774 7712 134 77614 77 109 109 1614 17 3634 3634 2642 27 2112 2134 47 47 4742 884 69		*141 145 61% 62 1/4 81 81% 7% 8 81% 77% 8 27% °7654 78 *811/4 82 27% 281/4 *131½ 134 76% 77% *108 110 17½ 18½ ×36½ 36½ 26½ 26½ ×21½ 21%	10 1,200 5,400 3,400 7,700 60 100 1,100 6,700 400 1,600 5,900 1,600 3,400 20,500 5,400 120
37% Dec 10 49% JUJy 25 35% Nov 29 40¼ JUJy 24 71 Dec 31 88½ Mar 29 22½ Dec 26 26% Mar 14 108 Nov 29 120 JUJy 25 31 Dec 3 35½ Mar 8 26% Dec 11 32% Jan 10 82½ Dec 21 103% Feb 16 85% Dec 26 104 Feb 15 22½ Jan 3 29% JUJy 25 62½ Oct 1 74¼ Jan 3 37% Jan 4 51¾ Apr 5	38 Jan 30 48 May 20 37¼ Jan 8 79½ Mar 19 22 Jan 15 24½ Feb 4 2115 May 31 33¼ Feb 4 261 May 31 32¾ Feb 4 261 May 32 29 Feb 27 86½ Jan 14 92 Feb 27 86½ Jan 15 90 Jan 7 95 Peb 27 86½ Jan 12 30½ May 22 59½ Feb 13 30½ May 22 59½ Feb 13 66½ AD 24 37% Feb 12 48¼ May 31	Public Serv Co of Colorado	4714 4754 3858 39 16 7512 75 12 75 12 21 4 23 14 21 19 19 19 19 19 19 19 19 19 19 19 19 19	47½ 47½ 38½ 39 75⅓8 77 *22 2 3½ *21⅓ 22 *115 119 30¾ 26⅓ 26⅓ 26⅓ 26⅓ 85½ 87½ *85⅓ 87½ *85⅓ 87½ *65⅓ 65¾ 45½ 65¾ 45½ 65¾ 45½ 46¾	47½ 4734 38½ 3834 765 76 22 22 2214 *114 119 2014 2636 885½ 87½ 885½ 87½ 885½ 88½ *90% 91½ 63¾ 63¾ 46½ 47½		*47½ 48 38¾ 39 75½ 75½ 21½ 22½ 21½ 21½ 21% 30½ 26½ 85½ 87½ 87½ 87½ 87½ 87½ 87½ 87½ 87½ 87½ 87½ 87½ 87½ 87½ 87½ 87½ 87½	1,000 4,200 60 100 100 18,000 15,200 60 40 2,800 59,100

Eange for Previous Year 1956 Lowest Highest	Range Since Jan. 1 Lowest Highest	ORK STOCK EXCHA STOCKS NEW YORK STOCK EXCHANGE PAT	Monday May 27		CORD AND HIGH SALE Wednesday May 29	PRICES Thursday May 30		Sales for the Week Shares
31 May 28 35% Mar 7 130 Nov 21 153 Feb 20 29% Dec 26 33½ Apr 19	33½ Jan 2 37½ May 2 131 Jan 4 138 Feb 5 26¼ Mar 26 29% Jan 7	Quaker Oats Co (The) common_5 6% preferred100 Quaker State Oil Refining Corp_10	36 ³ / ₄ 36 ⁷ / ₈ 133 133 27 ⁵ / ₈ 27 ⁵ / ₈	36¼ 36½ *133 134 27% 27%	36 ³ 4 36 ³ 4 *133 134 27 ⁵ 8 21 ⁵ 8		36 ³ / ₄ 36 ⁷ / ₈ 132 ⁵ / ₈ 133 27 ¹ / ₂ 27 ⁵ / ₈	2,100 120 900
33% Nov 23 50% Mar 22 70% Nov 27 87% Feb 14 15% Dec 4 20% July 11 153% Jan 23 59% Apr 12 28% Nov 29 44% Aug 3 12 Dec 27 16% Aug 1 19½ Mar 9 37% Sep 24 44½ Jan 3 37% Mov 23 37% Apr 6 33% Jan 11 30½ Apr 11 11½ Dec 26 15 Jan 5 6 Nov 27 10% Mar 14 15 Jan 27 18% Mar 14 15 Jan 27 18% Mar 14 18½ Jan 3 30% Apr 18 61 Jan 18 64½ Apr 4 28% July 19 43½ Jan 3 5 Nov 27 8% Jan 16 11½ Dec 18 15% Jan 10 42% Feb 13 60% Dec 17 34% Dec 31 45% Feb 13 45% Apr 24 45% Feb 13 85 Aug 3 41½ Dec 27 49½ Mar 19	31% Jan 21	Radio Corp of America com_No par \$3.50 1st preferred	37% 38 70°4 71 17% 18½ 57 57% 56% 13°8 13°8 20°8 20°4 32°3 38½ 24 35 24 4 35 24 4 35 24 4 35 24 4 35 40 45 24 4 24 ½ 27¼ 28 26 26 26 26 26 26 26 26 26 27 38 26 28 30 30 29 30 30 20 30 3	37 37% 70½ 7034 18 1834 57 57 57 57 68 13% 13% 26% 13% 26% 32% 32% 32% 324 35 40 45 24% 24% 9% 10 **5½ 6 **14% 14% 27½ 26 **57 59½ 26% 26½ 6% 7½ 12 12% 53% 32% 34 35% 83% 99 58% 59% **44 44 **59%	37½ 37¾ 70 70 1838 183% 577 577 26⅓ 265⅓ 215⅓ 215⅓ 215⅓ 215⅓ 20¾ 323¾ 33 36⅓ 34 34 34 34 34 34 34 34 34 34 34 34 34	STOCK EXCHANGE CLOSED MEMORIAL DAY	3758 38¼ 69¾ 70 18¾8 18¾ 69¾ 70 18¾8 18¾ 13¼ 13½ 21¾8 32¾ 323¼ 32¾ 36 36½ 24¾6 24¾6 24¾6 14¼2 14¾4 28 48 28	20,400 1,400 2,300 800 12,700 1,900 37,100 1,000 500 200 800 900 200 200 7,000 8,400 5,00 16,600 5,300 7,400 38,700 700
49 Oct 1 57% May 7 70 Apr 26 81 Sep 12 89% Jan 16 91 Dec 21 105% Jan 11 17% Dec 5 37% Mar 15 66% Jan 23 84% Apr 5 31% Nov 29 42% Aug 15 18½ Jun 26 28% Apr 13 28% Jun 25 35 Apr 12 27% Dec 10 30% Aug 2 27 Feb 9 37% Apr 26 362% Dec 19 510 Apr 2 90 Nov 28 105 Jan 16 21½ May 28 31% Dec 13	54 1/6 Jan 3 58 1/2 Mar 19 69 Jan 2 69 Jan 2 79 1/4 Apr 24 82 1/4 Jan 22 29 11/8 May 31 17 1/4 Feb 11 21 1/4 Jan 18 2 1/2 May 27 3 1/6 Apr 24 19 1/4 Jan 27 1/8 May 31 26 1/4 Apr 25 33 1/4 Jan 2 27 1/6 May 2 2 2 1/6 May 2 1/6 Apr 25 1/6 Apr 27 1/6 Apr 26 1/6 Apr 27	Preferred 4.50% series	55½ 55% "67 75 "80 81 92½ 92½ 18% 18% 2½ 2% 28½ 29% 28½ 29% 28½ 29% 30½ 30% 30% 30% 30% 30% 30% 30% 30%	55% 56 ¼ 667 75 80 80 ¼ 929½ 93½ 18¼ 18¾ 29% 29% 70½ 72 28¼ 28¼ 28¼ 26 26 57% 57% 30¼ 30% 38 39 28% 28% 400 401½ 94 401 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 13¾ 29½ 30 *9¼ 93¾	55¾ 56³⅓ 56³⅓ 71 80 80 92½ 92½ 18¾ 18¾ 18¾ 2⁵8 2¾ 20 % 25³4 66¼ 66 6 30⁵3 31½ 39 39 328⅓ 28⁵8 28⁵8 28⁵8 400 401 13¾ 11¾ 52⅓ 54¼ 38³8 39⅓ 30¾ 93¾ 11¼ 9¾ 11¼ 9¾		55% 55% 557% 71 *80 81 91% 92 18½ 18½ 18% 28% 25% 73% 73% 29½ 30% *6 6 31½ 31% 40 40 28½ 28½ 28½ 400 405½ 894 96 30 30% 11% 54¼ 54% 31½ 31% 31% 30 30% 31% 31% 31% 31% 31% 31% 31% 31% 31% 31	8,600
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NEW YORK STOCK EXCHANGE STOCK RECORD Range for Previous Year 1956 Range Since Jan 1 NEW YORK STOCKS LOW AND HIGH SALE PRICES												
		1956 Highest 44 ½ May 14 91 ¾ Jan 26 12 ¾ Jan 6	137% Jan 2 2 77 May 13 6½ Jan 2	ince Jan. 1 Highest 42 % May 9 82 ½ Feb 13 9 % Jan 11	NEW YORK STOCK EXCHANGE Par Standard Brands Inc comNo par \$3.50 preferredNo par Standard Coll Products Co Inc1 Standard Gas & Electric Co1	Monday May 27 4134 4176 x78 78 758 778	Tuesday May 28 41% 41% *77% 78% 7½ 7%	7 AND HIGH SAI Wednesday May 29 41 1/4 41 5/8 *77 3/4 78 1/4 7 5/8 7 7/8	LE PRICES Thursday May 30	Friday May 31 41% 41% 78½ 78½ 7% 7%	Sales for the Week Shares 2,400 30 3,200	
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38¼ Feb 9 12¼ Dec 21 25¾ Nov 21 40½ Dec 20 129 Feb 7 123 Sep 12 25¾ Dec 26 82 Dec 28 21¾ Nov 13 105½ Dec 20 104 Dec 18 93 Oct 30 85 Dec 28 87 Dec 31 46¾ Jan 11 28¾ Nov 9 10¼ Dec 26 14¼ Dec 27	553% May 4 17% Jan 3 371% Apr 6 12% Nov 28 583% Mar 9 130 Feb 2 138 Feb 2 345% Mar 26 94½ Apr 24 387% Apr 18 128 Jan 6 116 Feb 13 106 Mar 6 103½ Feb 17 79% Nov 27 33% Jan 16 12% Dec 31 14% Dec 27	40% Feb 12 9 May 7 25½ Jan 2 11½ Jan 2 41½ Feb 28 	13½ Jan 9 29 May 7 14¼ Jan 11 48% Apr 24 	Vanadium Corp of America Van Norman Industries Inc. Van Raalte Co Inc. Vertientes-Camaguey Sugar Ce Vick Chemical Co. Vicks Shreve & Pacific Ry con 5% noncumulative preferree Victor Chemical Works commo 3½% preferred Va-Carolina Chemical com 6% div partic preferred Virginia Elee & Pwr Co com 55 preferred \$4.20 preferred \$4.20 preferred \$4.12 preferred Virginian Ry Co common When issued 6% preferred (w i) Vulcan Materials Co common 5% convertible preferred	-2.50 -10 -10 -1-6½ -2.50 -1.100	46% 46% 9 9% 12% 12% 12½ 12½ 12½ 12½ 12½ 12½ 12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	45½ 46¼ 9 9 % 277 27% 12½ 12¾ 46% 46% *123 — 31¼ 31¼ *79 84 21½ 21¾ 111¼ 111½ 25½ 25% 101¼ 102 *82 85½ 33 88 *85 93 81 81½ 32¾ 32¾ 29½ 29¾ *11½ 12½ 13% 13% 16 16	45 1/4 45 1/2 9 9 1/8 26 1/2 26 3/4 12 12 3/6 46 3/4 12 12 3/6 12		46 4614 9 946 2636 2636 1232 1256 4634 474 *123 *123 *123 3- *3156 3176 *79 84 2212 2336 114 115 2536 2576 101 101 *82 85½ *83 85 *85 93 82 82 *83 33 33¼ 2936 30 *11½ 12½ 12½ 1334 16½ 16½ 6	6,500 2,800 700 6,700 1,700 3,100 100 5,300 1,000 11,900 230 20 1,300 1,100 1,200 800 700
74½ Nov 28 13¼ Dec 19 29½ Sep 26 64 Nov 29 12¾ Jan 30 13¼ Dec 12 95½ Dec 17 15¾ Nov 23 18½ Jan 27 40¼ Feb 9 37¾ Oct 1 35¼ Dec 20 25¼ Feb 9 22 Jan 3 19¼ Feb 8 23¼ Dec 26	83¾ Jan 3 14% Jan 9 33 Jan 6 75 Mar 20 20¼ Sep 7 17% Mar 12 106 Feb 28 20 Apr 30 29¼ Dec 26 49¼ Aug 9 40½ Jan 9 38½ Mar 23 37¾ Aug 8 27 Mar 9 27¾ Dec 14 4¼ Apr 6	67% May 7 51 May 28 13 Apr 8 29 Feb 11 70½ Feb 12 15% Feb 12 12% Apr 26 91¼ May 10 22% Apr 4 2½ Feb 12 37¼ Apr 23 34% Feb 26 28 Feb 26 24% Jan 17 25¾ Jan 2 2½ Feb 28	77 Jan 24 56¼ May 15 13½ Jan 2 277½ May 31 18¾ May 29 15½ Jan 24 16½ Jan 24 16½ Jan 24 28⅙ Jan 3 60½ May 29 38¼ Mar 28 36¾ Mar 28 36¾ May 3 32¼ May 24	Wabash RR 4½% preferred_ Wagner Electric Corp	15 No par10 No par2.50110015 ical1 No par No par	*67½ 69 51¼ 52½ 13¾ 13¾ 13¾ 13¾ 29½ 29½ *77¼ 78 17½ 17¾ 13½ 1358 91¾ 92 11½ 11½ 5634 5934 37¼ 3734 35 33½ 34 35 27¼ 28 27¼ 28 27¼ 28	*67½ 67¾ 51½ 51½ 13½ 13¾ 29½ 29½ 29½ 21½ 17¼ 17½ 13½ 13¾ 11½ 12½ 13¾ 12½ 58¾ 55½ 25 37½ 37¾ 35½ 25½ 27¾ 27¾ 23¼ 27¾	671/2 671/2 513/4 525/4 13/6 13/6 13/6 13/6 13/6 13/6 13/6 13/6	STOCK EXCHANGE CLOSED MEMORIAL DAY	*67½ 69 x52 52% 13½ 13½ 29½ 29% 77¼ 77% 18% 18% 18% 18% 11¼ 12¼ *11¼ 12¼ 24% 25 59½ 60¼ 37½ 37½ 35% 36 *22 32½ 25% 25% 25% 27% 28 *27% 28	100 4,800 1,106 900 900 17,800 4,800 120 900 11,000 1,300 8,200 500 1,506 700
30¼ Oct 1 44¾ Nov 26 20% Feb 16 25¾ Jan 19 97 Nov 26 92 Dec 12 88 Dec 20 42¾ Jan 30 104 Mar 27 18¾ Jun 20 15½ Dec 13 58¾ Jec 28 47 Feb 13 58¾ Nov 29 17½ Nov 21 26¾ Nov 29 50¾ Nov 29 50¾ Nov 29 50½ Dec 27 128½ Dec 27	43½ May 10 52½ Feb 2 44 Dec 21 44½ Dec 5 29 Mar 20 112⅓ Jan 13 105 Mar 2 105 Jan 27 63 Apr 18 108 Jan 12 25⅓ Dec 31 16⅙ Dec 5 105¼ Feb 23 67 May 10 86 May 9 22½ Mar 5 36¾ July 17 65⅙ Mar 2 99¼ Jan 4 130 Feb 17	27% May 31 43 May 9 41% Jan 2 28½ Apr 15 26% Feb 27 97½ May 24 91 Jan 14 87 May 28 21 Feb 27 14% Feb 10 91 Jan 2 49 Feb 11 71 Feb 15 54 Mar 1 17% Apr 18 26½ Feb 12 52% Feb 12 83 Jan 2 129 Feb 4	34½ Jan 29 48½ Jan 29 48½ Jan 22 39¾ Jan 4 28½ May 28 105 Mar 20 95 Jan 28 93 Feb 18 47½ Jan 1 104½ Mar 20 24½ Jan 2 16½ Jan 3 98 Apr 2 77¾ May 14 63½ Jan 4 33½ May 14 62½ May 16 62½ May 16 62½ Mar 25 129½ Feb 4	Wesson Oil & Snowdrift con 4.8% preferred West Indies Sugar Corp West Kentucky Coal Co West Penn Electric Com 4.80% preferred Western Auto Supply Co con 4.80% preferred Western Maryland Ry com 4% noncum 2nd preferred Western Maryland Ry com Western Pacific RR common. Western Union Telegraph Westinghouse Electric commin 3.80% preferred series B Wheeling & Lake Erie Ry	50145100100100510015100No par2.50100100100100100100100	281/8 281/8 44 44 44 44 44 44 44 44 44 44 44 44 44	28	*27% 27% 44 44 44 62% 44 63% 33% 35 28% 99% 99% *88 99% 42% 42% 103% 104 21% 21% 21% 21% 21% 21% 25% 83% 56% 58 18% 331 31% 66% 61% 83 85*127		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 30 7,500 4,900 13,100 150 10 5,900 40 3,600 1,100 8,700 500 4,800 11,000 9,500 37,400 1,200
46 Jan 20 94 Sep 28 2134 Jun 8 62 Aug 30 274 Dec 20 364/ Feb 1 59 Apr 10 9 Jan 23 26% Feb 16	36% Feb 27 50% Mar 19 60½ Nov 15 99% Jan 24 98% Mar 9	124 May 14 21¾ Jan 22 26¾ Apr 10 42¾ Mar 1 52¼ Feb 12 88 Jan 23 83 Feb 13	69% Jan 2 96% Jan 8 26% Mar 22 66% Jan 8 28% Mar 12 100% Jan 7 13% Jan 10 29% Jan 14 47 Feb 18 59 Jan 2 15% Jan 21 23% Apr 31 131 Mar 19 22% Feb 6 32% May 13 131 Mar 19 22% Feb 6 32% May 13 131 Mar 19 22% May 13 131 Mar 18 64% May 29 92% Mar 15 68% Apr 11	Wheeling Steel Corp common \$5 preferred Whitrlpool Corp common 41/4% convertible preferred White Dental Mig (The S s) White Motor Co common 51/4% preferred White Sewing Machine com Prior preference \$3 convertible preferred Wilson & Co Inc common \$4.25 preferred Wilson & Co Inc common \$4.25 preferred Wilson Jones Co Windsor Industries Inc Win 1-Dixle Stores Inc Win 1-Dixle Stores Inc Wisconsin Elee Power Co co 6% preferred Wisconsin Public Service Cor Woodward Iron Co Woolworth (F W) Co W ingt n Corp common. Prior preferred 4½% ser Wrigley (Wm) Jr (Del) Wyandotte Worsted Co	No par	57 57½ *93½ 94½ *2334 24% *61 63¼ 2734 2734 2734 2734 9 98½ *97 98½ 40 40 53½ 54¼ 13¼ 13¾ 71 71 *143¼ 153¼ *123 126 32 32¼ 43 43 43½ *123 32¼ *123 32¼ *123 32¼ *124 32½ *125 43 43¼ *127 43 45 *128 42 48 43¼ *129 49 43¼ *129 43 43 43¼ *129 43 43 43¼ *129 43 43 43¼ *129 43 43 43¼ *129 43 43 43¼ *129 43 43 43¼ *129 43 43 43¼ *129 43 43 43¼ *129 43 43 43 43¼ *129 43 43 43 43 43 43 43 43 43 43 43 43 43	56¼ 56¾ 94½ 94½ 94½ 94½ 94½ 94½ 94½ 94½ 961 63 63 28⅓ 98½ 98½ 98½ 95 40 53½ 50 73 13⅓ 15¾ 2570 73 14¾ 153¼ 25% 32¾ 32⅓ 32⅓ 32⅓ 32⅓ 32⅓ 32⅓ 32⅓ 32⅓ 32⅓ 32⅓	56½ 57 94 94 2334 24½ 62 62 28½ 53 98½ 98½ 9½ 98½ 26½ 26¼ 33½ 39% 54 54¾ 13½ 13¼ *70 71¾ 15 44¾ 215½ 25½ 31½ 33 125½ 125½ 31½ 31¼ 43½ 25½ 31¼ 43¼ 64½ 89 89 85 85 7½ 7¾		57¼ 5776 93½ 95 24 24¾ 988 62 2774 281¼ 53 53 977¼ 93 956 91¼ 265% 265% 54½ 555¼ 54½ 555¼ 13¼ 13½ 670 73 14¾ 41½ 21½ 32½ 32½ 32½ 32½ 32½ 32½ 32½ 31 31½ 31½ 32½ 32½ 38½ 62½ 6° 88¼ 83¾ 84½ 27¼ 7½	4,700 110 8,500 100 400 2,900 30 3,800 100 100 10,100 6,100 200 200 3,900 5,700 10 2,200 1,800 12,100 7,500 1,100 900
*Bid an	36% Dec 12 131½ Dec 10 29% Nov 28 141¼ Jan 3	31 Feb 12 99 Mar 12 25 % Feb 12 91 % Feb 12	day tin receive	Yale & Towne Mfg Co Young (L A) Spring & Wir Youngstown Sheet & Tube_ Youngstown Steel Door Z Zenith Radio Corp ership, or petition has been file	No par	28¼ 28¼ x32 32 107 109 28¾ 30	29 ¼ 28 ¾ °31 ½ 32 105 ½ 106 ¾ 29 29 ¼ 114 ¾ 116 ¼ ganization, a Def	28 1/4 28 7/6 31 1/2 31 1/2 106 7/8 107 1/2 29 29 3/8 116 7/4 117 1/2 erred delivery. r	Cash sale. wd W	28½ 28¾ 31½ 31½ 107 109½ 29⅓ 29⅓ 116¼ 116½ hen distributed.	4,600 40 7,800 4,800 2,000 x Ex-divi-
 dend. y Ex-	rights. d Nan	ne changed from	Felt & Tarrant	Mfg. e Name changed from	narris-	Seybold Co.		-			

Bond Record New York Stock Exchange W (K

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32nds of a point.

Range for			1. 100 A. S.	GOVERNMENT BONDS	Monday	Tuesday	Wednesday	E PRICES Thursday	Friday	
	1956		ince Jan. 1	NEW YORK STOCK	May 27	May 28	May 29			Sales fo
Lowest	Highest	Lowest	Highest	EXCHANGE	Low High	Low High	Low High	May 30	May 31	the Wee
Dec 17	98 Dec 17			Treasury 31/481978-1983	*96.12 96.20	*96.10 96.18		Low High	Low High	Bonds (\$
				Treasury 3s 1995	°91.8 91.16	*91.6 91.14	*96.4 96.12		*95.28 96	
				Treasury 23/45 1961	*96.4 96.8	*96.4 96.8	*91 91.8	Section of the section	*90.24 91	
				Treasury 23/4s1958-1963	*100.4 100.8		*96.4 96.8		*96.6 96.10	
				Treasury 23/4s1960-1965	*100 100.8		*100.2 100.6		*100.2 100.6	
			the feet and the second	Treasury 21/25 Mar 1957-1958	*99.12 99.14		*100 100.8		*100 100.8	VO 14
				Treasury 21/2s Dec 15 1958	*98.17 98.19		*99.12 99.14		*99.11 99.14	
	22 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			Treasury 2½s 1961		*98.16 98.18	*98.17 98.19		*98.16 98.18	
			66 Charles Fallon	Treasury 2½s1962-1967	*94.28 95 *90.22 90.26	*94.28 95	*94.30 95.2		*94.30 95.2	1. 1. 1.
		The sales of the Line An		Treasury 2½s Aug 15 1963		*90.20 90.24	*90.18 90.22		*90.16 90.20	
.12 Dec 12	91.12 Dec 12			Treasury 2½s1963-1968		*93.16 93.20	*93.16 93.20		*93.18 93.22	
13 Dec 12	91.3 Nov 13	91.20 Mar 28	91.20 Mar 28	Treasury 21/2sJune 1964-1969	*89.22 89.26	*89.20 89.24	*89.14 89.18		*89.12 89.16	
12 Dec 12	90.12 Dec 12			Treasury 21/28Dec 1964-1969	*89.6 89.10	*89.2 89.6	*88.28 89		*88.26 88.30	
11 Dec 12	90.26 Nov 13			Treasury 2½s1965-1970	*89.2 89.6	*88.30 89.2	*88.24 88.28		*88.22 88.20	
				Treasury 2½s1966-1971	*88.29 89.1	*88.24 88.28	*88.20 88.24	STOCK	*88.18 88.22	
21 Dec 12	95.14 Mar 8			Treasury 2½s June 1967-1972	*88.22 88.26	*88.20 88.24	*88.14 88.18	EXCHANGE	*88.12 88.16	
				Treggiry 21/25June 1967-1972	*88.22 88.26	*88.20 88.24	*88.12 88.16	CLOSED	*88.10 88.14	
22 Nov 13	95.11 Mar 9	88 10 May 31	92.24 Feb 11	Treasury 2½sSept 1967-1972	*88.14 88.18	*88.12 88.16	*88.4 88.8		* *88.2 88.6	
				Treasury 2½sDec 1967-1972	*88.22 88.26	**88.20 88.24	*88.12 88.16	MEMORIAL	88.10 88.10	1,00
		2011 (1977) 1 - 44인 (2011년)		Treasury 2%s1957-1959	*97.28 98	*97.28 98	*97.28 98	DAY	*97.28 98	
30 Nov 13	96.30 Nov 13	97.8 Mar 28	97.8 Mar 28	Treasury 2%sJune 15 1958	*98.28 98.30	*98.27 98 29	*98.28 98.30		*98.28 98.30	
	50.50 1101 15			Treasury 21/48 Sept 1957-1959	*97.1 97.3	*97 97.2	*97 97.2		*97 97.2	158 . 77
				Treasury 21/48June 1959-1962	*93.8 93.12	*93.8 93.12	*93.12 93.16		*93.12 93.16	Males To
				Treasury 21/48Dec 1959-1962	*93.4 93.8	*93.4 93.8	*93.6 93.10		*93.6 93.10	
the control of the				Treasury 21/88Nov 15 1960	*95.4 95.8	*95.4 95.8	*95.4 95.8		*95.6 95.10	27.7
				International Bank for			7		30.0 30.10	
Dec 13	89 Dec 13	89 May 15	92 Feb 14	Reconstruction & Development						100
Dec 7	97.20 Mar 12			25-year 3sJuly 15 1972	*87 88	*87 88	*87 88		*36 87.16	
	101.16 Feb 24	90 Feb 4 90.30 Mar 5	90 Feb 4	25-year 3sMar 1 1976	*84.16 86	*84.16 86	*84.16 86		*84 86	
	101.16 Jan 9		90.30 Mar 5	30-year 31/4sOct 1 1981	*86 87	*86 87	*86 87			-
	102.16 Jan 17	w		23-year 33/8sMay 15 1975	*92 93	*92 93	*92 93			1000
	103.4 Feb 24	55 16 5 57	55 40 5	19-year 3½sOct 15 1971	*94.16 95.16	*94.16 95.16	*94.16 95.16			
		96.16 Apr 24	96.16 Apr 24	15-year 3½sJan 1 1969	*95.8 96.8	*95.8 96.8	*95.8 96			
		101.16 Apr 23	104.24 Feb 4	20-year 4½sJan 1 1977	*101 102	*101 102	*101 102		394 95.16	t
				15-year 21/28Sept 15 1959	*96.16 97.16	*96.16 97.16	*96.16 97.16		*100 101	
				13½8Oct 1 1958	*99.16 100.8	*99.16 100.8	*99.16 100.8	1 10 10 15 10	*96 97	
				21-year 41/48May 1 1978	*97.8 97.24	*97.8 97.24			*99 100	
				Serial bonds of 1950	2110 01124	31.0 31.24	*97.8 97.24	A	*96.16 97	. +
				2sdue Feb 15 1958	*97.24 98.24	*97.24 98.24	*97.24 98.24		 Local advisor (ad late 	5 1
				28due Feb 15 1959	*96 97	*96 97		Programme Company	*97.24 98.24	
				2sdue Feb 15 1960	*94 95	*94 95	*96 97	Statistics of the	⇒96 97	
				2sdue Feb 15 1961	*92 93	*92 93	*94 - 95		*94 95	
				2sdue Feb 15 1962	*90.16 91.16		*92 93		*92 93	
				has not as yet been admitted to Stock	30.10 31.16	*90.16 91.16	*90.16 91.16	The state of the s	*90.16 91.16	- 1

BONDS Interest Last or Fri New York Stock Exchange Period Sale Price Bid &	Range day's Bonds	ANGE FOR V Range Since Jan. 1
Territorial Issue—		Low High
Fanama Canal 3s 1961	104	
3% Corporate Stock 1980June-Dec 96.42 96	96344 59	91% 9831
·	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11 14 1

Foreign Securities

WERTHEIM & Co.

REctor 2-2300

Members New York Stock Exchange 120 Broadway, New York

Teletype

		14	61 3 W			2.1
Foreign Government and Municipal	100		1,117,11	9. 47.341 * 14	11 July 1	
Agricultural Mortgage Bank (Columbia)—					de la company	
&AGuaranteed sinking fund 6a 1047						
§ Guaranteed sinking fund 6s 1947Feb-Aug				20 TO		
\$\(^{\text{S}}\) Guaranteed sinking fund 6s 1948April-Oct Akershus (Kingdom of Norway) 4s 1968Mar-Sep		No. and				
Antioquia (Dept) collateral 7s A 1945_Jan-July			91 1/8		981/4	
§△External sinking fund 7s ser B 1945_Jan-July	==	*881/2		1	893/4	
§ △External sinking fund 7s ser C 1946_Jan-July	891/2		891/2	2	891/2	
§△External sinking fund 7s ser D 1945_Jan-July	551/	*881/2			89	89
△External sinking funds 7s 1st ser 1957_April-Oct	891/2	831/2	891/2	1	88	90
Alexternal sec sink fd 7s 2nd ser 1957_April-Oct		*881/2	1		90	90
△External sec sink fd 7s 3rd ser 1957_April-Oct		*881/2	-		89	89
30-year 3s s f \$ bonds 1978Jan-July		*881/2			77.00	
Australia (Commonwealth of)—		*48	49		46%	51
10-year 3 4s 1957June-Dec		*993a				
20-year 3½s 1967	92			7777	991/2	
20-year 3½s 1966June-Dec		001/	92 1/2	46	90	94
15-year 3%s 1962Feb-Aug	0434	92 72	94		901/2	
15-veer 33/e 1960	94-8	93%	94.4	28 37 13 61	9334	
15-year 3 4 1969 June-Dec 15-year 4 2 1971 June-Dec	94	073	92	37	891/2	
13-year 5s 1972Mar-Sept	1001/	97.4	1001	1.3	97	991
△Bavaria (Free State) 6½s 1945Feb-Aug	10074	99.4	10074	61		1007
4%s debs adj (series 8) 1965Feb-Aug					165	165
Relgium (Kingdom of) extl loan 4s 1964_June-Dec			000/			
Region (City of) on 1050		*1175 ₈ -*135 ₁₈	97.8	11	961/4	991
Berlin (City of) 6s 1958 June-Dec \$\Delta 6 \forall s \text{ external loan 1950} April-Oct		11758	, ,		106 1/8	
A Brogil (II C of) system of 0 1041	- Me Ata	-139 48	'		107	135 1/
ΔBrazil (US of) external 8s 1941June-Dec						
Stamped pursuant to Plan A (interest	Association	*****		tes transport	v87	3.3
reduced to 3.5%) 1978June-Dec		*88 '8	90 .		77	
ΔExternal s f 6½s of 1926 due 1957April-Oct					1121/4	1121/
Stamped pursuant to Plan A (interest	40.7					· .
reduced to 3.375%) 1979April-Oct ΔExternal s f 6½s of 1927 due 1957April-Oct		75	75	1	65	761
Stemped pursuant to Plan 4 (internal pril-Oct.					119	119
Stamped pursuant to Plan A (interest			7	3	Victor V	120
reduced to 3.375%) 1979April-Oct	75	74 /2	75	1 - 3	66	77
\$\Delta 7s (Central Ry) 1952 June-Dec				Mines.	132	132
Stamped pursuant to Plan A (interest				4.5		
reduced to 3.5%) 1978. June-Dec	88	. 88	88	. 2	77	90
5% funding bonds of 1931 due 1951				S		
Stamped pursuant to Plan A (interest		Pott.		3		
reduced to 3.375%) 1979April-Oct External dollar bonds of 1944 (Plan B)—		731/4	73 4	. 3	66	76 1/2
33/4s series No. 1June-Dec	4 1					
23/s series No. 1June-Dec		991/2	9912	. 1	98	993/
33/4s series No. 2June-Dec 33/4s series No. 3June-Dec	5=		100	. 55	97	993/
3%s series No. 4June-Dec	97	96	97	18	89	97
		971/2	9712	1 5	91	971/2
33/4s series No. 5June-Dec	98	98	98	5 .	95	98
334s series No. 7June-Dec 334s series No. 8June-Dec		*95		A-1-	96	96
		*95	<u></u>		94%	95
33/4s series No. 9June-Dec	-	*98				***
33/4s series No. 10June-Dec		-90	term into		941/2	96
33/4s series No. 11June-Dec		*94 -	97		93	95
33/48 series No. 12June-Dec	-	*941/8			923/4	923/4
33/4s series No. 13June-Dec		*921/2	~-	"	911/2	96
3%s series No. 14June-Dec		*94	Pr. er		931/2	94
3%s series No. 15June-Dec		*94	991/2		93	93
384s series No. 16		*94	99		931/2	941/2
Jan Series No. 17Inne-Dec		*94			931/2	931/

NDED MAY 31		Friday	Week's	Dance		1	
BONDS	Interest	Last	or Frid	ay's	Bonds	Range	Sin
New York Stock Exchange	-Period	Sale Price			Sold -		. 1 .
Brazil (continued)—			Low	High	No.	Low	Hig
Diazii (continueu)—	The wife of	2 A. 17 A.					
3 4s series No. 18	June-De	C	*95	140 %	100	94	95
_334s series No. 19	June-De	C	*94		TOTALE .	93	94
3 48 series No. 20	June-De	C	*941/a-	97	A FREED I	96	96
3 4s series No. 21	June-De	0	*95		a verse - a		e 1.
334s series No. 22	June-De	C	*995%			96	99
33/4s series No. 23	June-De	c 96½		961/2	1	94%	
334s_series No. 24	June-De	0 -	- *92				
3%s series No. 25	June-De	0	*99	993/4		96	9
3%48 series No. 26	June-De	C . 42 C		-4-	\$ 770		98
3-3/4s series No. 27	June-De	C		9912			99
3%s series No. 28	June-De	0 04		94	ĩ	94	
3 %s series No. 29	Tune-De		¢94	34			9
334s series No. 30-	June-De	c I				94	94
Caldas (Dept of) 30-yr 3s s f \$ bonds 19	78 Jan-Jul	,	50%		. 1	931/4	95
Canada (Dominion of) 23/48 1974					March .	46%	51
25-year 23/48 1975				86%	. 2	86 1/8	.90
Cauca Val (Dept of) 30-yr 3s s f bds 19				871/2		86	90
AChile (Republic) external s f 7s 1942				50%	2	50	52
§A7s assented 1942	May-No			"		791/2	- 80
AExternal sinking fund 6s 1960			455	-			
△6s assented 1960			*78		-	80	81
		-	*421/2			461/2	46
△External sinking fund 6s Feb 1961			4	78		801/4	82
ABu system of the 1961	reo-Aug					461/2	46
ARy external sinking fund 6s Jan 196	1Jan-July		*78 .		. France :	801/2	81
△6s assented Jan 1961	Jan-July		*421/2		ر شو	47	48
ΔExternal sinking fund 6s Sept 1961.	Mar-Sept				-	801/4	80
△6s assented Sept 1961	Mar-Sept						
ΔExternal sinking fund 6s 1962	April-Oct	24				811/4	81
△6s assented 1962	April-Oct		*421/2			471/2	47
AExternal sinking fund 6s 1963			*78 .			/-	
△6s assented 1963	May-Nov		*421/2 .			471/2	47
Extl sink fund \$ bonds 3s 1993			43 18 4	43%	53	42%	46
Chile Mortgage Bank 61/28 1957	June-Dec		1000			74 /0	70
△61/28' assented 1957	June-Dec				1	47	47
△63/4 assented 1961						48	
AGuaranteed sinking fund 6s 1961						80	48
△8s assented 1961							80
△Guaranteed sinking fund 6s 1962	Man-Nov					48	48
△6s assented 1962	May-Nov		profession of	70-		80	80
Chilean Consol Municipal 7s 1960							
					. N	81	81
Δ7s assented 1960	Mar-sept		201/	424		433/4	47
Chinese (Hukuang Ry) 5s 1951			*91/2	14.4		91/8	12
△Cologne (City of) 61/28 1950							
Colombia (Rep of) 6s of 1928 Oct 196	1_April-Oct		*114			1181/2	121
△6s of 1927 Jan 1961	Jan-July	777		=			
3s ext sinking fund dollar bonds 1970_	April-Oct	5478		51/4	8	54	58
△Colombia Mortgage Bank 61/2s 1947	April-Oct						
§∆Sinking fund 7s of 1926 due 1946	May-Nov			2 2 1	-		
§∆Sinking fund 7s of 1927 due 1947_	Feb-Aug	·		-			
△Costa Rica (Republic of) 7s 1951	May-Nov			1 . 5	-	731/2	76
3s ref \$ bonds 1953 due 1972	April-Oct		*60 6	1		52%	
uba (Republic of) 41/2s external 1977	June-Dec		1021/2 10		2	10214	
undinamarca (Dept of) 3s 1978	Jan-July	1.4	- 501/8 E		2		
zechoslovakia (State)—				- / 9		50%	23
Stamped assented (interest reduced to	0						
6%) extended to 1960			- 9451/8 - 4	8		44	-
0,0, 0			10/0 - 1			**	52

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

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FOREIGN SECURITIES SPECIALISTS

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TELETYPE NY 1-971

19.00 19.0	NEW YORK STOCK EXCHANGE BOND RECORD											
The content of the	BONDS Interest New York Stock Exchange Period Sa	Last	or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange		Last	or Friday's Bid & Asked	Sold	Jan. 1	
Appendix Property	El Salvador (Republic 01)—			11		7s external water loan 1956	rest		*901/8 92	=		
Company Comp	AEstonia (Republic of) 7s 1967 Jan-July		*70		= =	A6s external dollar loan 1968 Stamped pursuant to Plan A (inte	rest			 		
Second part of the part of t	4%s sinking fund 1973	Ξ				Serbs Croats & Slovenes (Kingdom)	May-Nov	,		5 5		
April 1985	10-year bonds of 1936		*661/2 68		65 693/4	Shinyotsu Electric Power Co Ltd-			*1001/2	Ξ	100 102 1/2	
Second State 1967 1968 1969	Prussian Conversion 1953 issue— 4s dollar bonds 1972—————Apr-Oct				240				171/4 171/4		171/4 203/8	
General Common Chronic	5s dollar honds 1980 June-Dec				641/4 69	South Africa (Union of) 4 44s 1965 Taiwan Electric Power Co Ltd— \(\Delta 5 \frac{1}{2} \text{s} \) (40-yr) s f 1971	June-Dec	· · <u></u>		=	92 9434	
Second	§ \$\Delta 7s gold bonds 1949Apru-Oct	1231/2				^5½s extl loan of '27 1961	April-Oct		*983/4			
Second Column C	A7s part paid 1964 May-Nov	173/4	17% 17%			\$\Delta 5s sterling loan of '12 1952	Mar-Sept	=	*85	==		
Property	\$\triangle Amburg (State of) 6s 1946 April-Oct Conv-& funding 4\forall s 1966 April-Oct Heidelberg (City of) ext 7\forall s 1950 Jan_July			- <u>-</u> 2	781/4 82	Tokyo Electric Light Co Ltd— §∆6s 1st mtge \$ series 1953 8s 1953 extended to 1963	June-Dec	991/2		14		
Property of the 1, 1 1071	Helsingfors (City) external 6½s 1960April-Oct Italian (Republic) ext s f 3s 1977Jan-July					Uruguay (Republic of)— 3 ³ / ₄ S- ⁴ S- ⁴ / ₈ S (dollar bond of 1937)) — Mau-Nov	, 81	* 89	-	90 96	
Section 1 1 1 1 1 1 1 1 1	30-year gtd ext s f 3s 1977 Jan-July \$\Delta 7s series B 1947 Mar-Sept Italian Public Utility Institute—			1	A STATE OF THE PARTY OF THE PAR	3%s-4%s-4%s external conversion 1	978_June-Dec	; =	*813/4 83		92 961/2	
Appendix	30-year gtd ext s f 3s 1977Jan-July		*116	46		Valle Del Cauca See Cauca Valley (Dep	Feb-Aus	7		=	171/4 197/8	
Advanced Book of 20 1001. Week-bill 1317 April 2015. 1516 1517 1518 1519 1519 1519 1519 1519 1519 1519	Japanese (Imperial Govt) — $\triangle 6\frac{1}{2}$ s extl loan of '24 1954Feb-Aug	1021/4	*192	$\overline{23}$	1001/2 104	A Vokohama (City of) 6s of '26 1961_	June-Dec			Ξ.		
Address Column	$\triangle 5\frac{1}{2}$ s extl loan of '30 1965 May-Nov		*170½ *99½ 99%		98 100%	21.1 G -1 G-445-mm 21/g 1067	May-Nos	1	* 92	-,		
Admit 1964 agreement 1962 agreement	ΔMedellin (Colombia) 6½s 1954June-Dec 30-year 3s s f \$ bonds 1978Jan-July	-				Alabama Power Co 1st mtge 3½s 1973	Jan-July	y t	*941/2	=	951/2 971/4	
## According 1981 Control 1985	§△4½s assented (1922 agreement) 1943_May-Nov §△4½s small 1943	Ξ	141/8 141/8	 10		Aldens Inc 4½s conv subord debs 197 Alleghany Corp debs 5s ser A 1962	UMar-Sep	 	971/2 971/2	2	97 99%	
Administrated (1922 agreent's) 1916, Quart-less 1924	ΔSmall 1968	Ξ.		Ξ	= =	4s conv subord debs 1981	April-Oc	t	*71½ 75 92¾ 94¾	3 7	73 74 1/8 92 3/8 98	
Administration of the part 1971 1972 1973 1974 1975	§∆Large §∆Small	Ξ	= =	Ξ		Aluminum Co of America 3788 1964 38 s f debentures 1979	June-De	c v	89 ³ / ₄ 89 ³ / ₄ 101 102	1 7 30	88 93% 101 105%	
And of the face of the control of th	§∆Large §∆Small	Ξ			= =	Aluminum Co of Canada Ltd 3/88 19 4/28 s f debentures 1980	April-Oc April-Oc	t 102 1/8	101 % 102 % 89 89	26	101% 1031/4	
Approx	△ Large	=	*19 193/4			American Bosch Corp. 3%s s 1 debs 18	0May-No	t 85	85 853/4			
Administration (1942 green) 1950-20-20-30 177, 1216	24s new assented (1942 agree t) 1968_Jan=July	=	*131/4 137/8	=	13 1/8 13 5/8	American Machine & Foundry Co-	Jan-Jul	u				
### Agriculture 1921	§∆Small	=	*173/4 187/9	Ξ		American Tolophone & Telegraph Co-			815/8 82	44	81% 88%	
And the second control of the second control	Small	=	*17¾ 18½	7	17¼ 18%	23/4s debentures 1982	April-Oc	T OU	79½ 80 *79 81	9	79½ 84¼ 78% 84	
Monst Green (State)———————————————————————————————————	Δ6s new assented (1942 agree't) 1963_Jan-July ΔSmall		*201/2 21		201/8 21	3%s debentures 1973 23/4s debentures 1971	June-De Feb-Au Mar-Set	g ot	84 1/8 86 . 87 3/4 88 1/4	22 10	84% 90% 85% 91%	
Retined to 2,139 5 1,908. Mar-Sept 47 47 47 47 47 47 47 47 47 47 47 47 47	April-Oct Minas Geraes (State)— ASecured extl sinking fund 6%s 1958 Mar-Sept			· -		37/85 conv debs 1967 37/85 debentures 1990	April-Oc Jan-Jul Apr-Oc	t 133 1/8 y 95 1/4 t 98 7/8	95 1/4 95 3/4 98 98 7/8	23 223	95 99½ 98 101	
Semple pitchand to Pien A thirteen New York Mission (1915) New York M	Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept ASecured extl sink fund 64%s 1959 Mar-Sept			2.		American Tobacco Co debentures 38 19	April-O	t 91	91 92 8934 8978	33	88 94% 89 95	
A P W Products Co S 1904 1914 115 1714 115 1	Stamped pursuant to Plan A (interest	_		-	43 46	Anheuser-Busch Inc 3%s debs 1977_	Quar-Ja	n r79½	92 92 76 r79½	 6 3	88 92 ¹ / ₄ 75 ⁵ / ₈ 77	
Manufaga Bank ettl infin fund \$8 1970_Are-Die 991, 991, 991, 991 9	External sinking fund old 41/4s 1965April-Oct					A P W Products Co 5s 1966 Armour & Co 5s inc sub deb 1984	April-Oc May-No Mar-Set	t	72 72 ³ / ₄ 94 94 ³ / ₄	- 38	71½ 78½ 94 97	
68 not 1853 extended to 1963. Mar-Spet 99% 99% 99% 99% 99% 99% 99% 99% 99% 99	Municipal Bank extl sink fund 5s 1970_June-Dec	Ξ	991/2 991/2	1	99½ 100½ 99 101	4½s debentures 1970	Feb-Au	9 200/2	99 1001/4		99 106	
April Apri	Oriental Development Co Ltd— § ∆6s extl loan (30-yr) 1953Mar-Sept 6s due 1953 extended to 1963Mar-Sept	991/2				Stamped 4s July 1 1995Atlanta & Charl Air Line Ry 334s 19	May-No 63May-No June-De	0V 0V 0C 100 1/8	*92 96 100 1003/4		92 93 99 103½	
Perture Pert	APernambuco (State of) 7s 1947 Mar-Sept		*168 941/2		931/2 96	Gen mortgage 4s ser A 1980	Mar-Ser Jan-Jui Ser	ly ot	97 97	1	97 98½	
Abet loan extl s fe six series 1998 1991.0ct 1995. 1 76 90 1 17	reduced to 2.125%) 2008 Mar-Sept		*401/a		39 441/2					Notes that the state of		
A 498 assented 1984. Mund 7s 1974. April-Occ	△Nat loan extl s f 6s lst series 1960June_Dec △Nat loan extl s f 6s 2nd series 1961April-Oct ♣△Poland (Republic of) gold 6s 1940	79	78¾ 78¾ 79 79		76 80 76 79½	1st cone mtga 37/as ser A 1970	Feb-Au	ig 85½	761/8 78	29	761/8 82	
Advis assented 1982. Advise assented 1982. Ballimore Gas & Electric Company 1984 and 1984 a	$\triangle 4\frac{1}{2}$ s assented 1958		*18 211/2	=	25 26%	1st cons mtge 4 4s ser C 1995	Ma	ct 77½	78 80 ³ / ₄ 77 77 ³ / ₈	96	751/2 841/2	
8 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001fan-July	A 4½s sasented 1963	Ξ	*211/2 24	4	211/4 247/8	Baltimore Gas & Electric Co-	Jan-Ju	ly	= =	=	90 90	
(interest reduced to 2.25%) 2006. Jan-July 446% 63% 50	8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001Jan-July 7%s 1966 stamped pursuant to Plan A	-	*48% 501/4	-	47 501/4	Bell Telephone of Pa 5s series C 19	60April-O	Ct 100 /8	*91¾ *130 142		91% 93% 126 133¼	
ARline-Maire-Danube 78 1850	ΔPrussia (Free State) 6½s ('26 loan) '51_Mar-Sept Δ6s s f gold extl ('27 loan) 1952Apr-Oct		*90		87 91	\$\(^61\sum_2 \text{s s f debentures } 1951 \(^61\sum_2 \text{s f debentures } 1951 \(^61\sum_2 \text{s f debentures } 1959	June-De	ec 1g	152½ 152½ *147%		129 144	
Teduced to 2.378% 2001. April-Oct \$25 56 47 56 50 50 50 50 50 50 50	§∆Rhine-Maine-Danube 7s 1950	F 1987 E-A	*72 =	=	= = '	Consol mortgage 2%s series J 1976	May-N	1v	*87 88½ 89% 89%	3	87 87½ 86 90	
Stamped pursuant to Plan A (interest reduced to 2.5%) 2004 June-Dec 55% 55½ 55½ 51½ 1 49% 60 Stamped pursuant to Plan A (interest reduced to 2.5%) 2004 June-Dec 49 49 1 46½ 49 Stamped pursuant to Plan A (interest reduced to 2.5%) 2004 June-Dec 49 49 1 46½ 49 Stamped pursuant to Plan A (interest reduced to 2.5%) 2001 May-Nov 55% 59 55½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½	Stamped pursuant to Plan A (interest			_		34s conv debentures 1980 Borden (The) Co 27s debs 1981	May-Ne	ov 144 pt			85 891/4	
After mortgage 4½s series A July 1970. May-Nov	Rio Grande do Sul (State of) — \$\delta 8s \text{ external loan of 1921 1946April-Oct}) <u> </u>	37½ 39½	First mortgage 5s series AC 1967- First mortgage 4%s series JJ 1961- First mortgage 4s series RR 1960-	April-O	ly 671/2	*76 77 67½ 68	32	75 77 67½ 72	
Stamped pursuant to Plan A (interest reduced to 2%) 2012	reduced to 2.5%) 1999April-Oct \$\Delta\$ internal sinking fund gold 1968June-Dec	=				Alne mortgage 4½s series A July Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas gen mige 2%s	1970_May-No April-O 1976_Jan-Ju	ov 2074 oct	*91 921/2	=	90 92	
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004June-Dec 55%	reduced to 2%) 2012June-Dec	52 		3	45% 52	1st mortgage 3s 1980 Brown Shoe Co 3 %s debs 1971	Jan-Ju Jan-Ju	ly 96		40 4.		
*ARome (City of) 6½s 1952 April-Oct	reduced to 2.25%) 2004June-Dec 7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004lune-Dec	55%			49% 60	Ruffalo Niagara Elec first mtge 23/48	1975_May-N	OV	*82% 83		82% 87%	
Teduced to 2.375% 2001	Action (City of) 6½s 1952April-Oct	=	*115		115 * 117	4½s conv subord debs 1981 Bush Terminal Buildings 5s gtd 1960 Δ5s general mtge income 1982	June-D April-Oc Jan-Ju	ec 122½ t ily	101% 101%		100% 101%	
Sample pursuant to Plan A (Interest May-Nov S4½ 54½ 1 54 59 Canada Southers consol gld 5s A 1962 April-Oct 99¾ 99¾ 99¾ 103 104 104 104 104 104 104 104 104 104 104	reduced to 2.375%) 2001May-Nov \[\Delta 6\frac{1}{2}\s \text{ extl secured sinking fund 1957May-Nov} \]	=	*55 59		and the second second	California Electric Power first 3s 1	76June-D	ec	*== 86		83 86	
\$\text{\texictext{\tet	reduced to 2%) 2012May-Not Bao Paulo (State of)—		541/2 541/2	. 1		Canada Southers consol gtd 5s A 196 Canadian National Ry gtd 4½s 1957_	32April-C	oct 993/ ily 1041/	1041/2 104 16	. 8	103 7 104 3	
reduced to 2.5%) 1999 Jan-July *94½ 92 94½ Case (J I) 3½s debs 1978 Feb-Aug *_ 79 78% 19 For footnotes see page 31.	(Interest reduced to 2.5%) 1999Jan-July	/		:: <u>'-</u>	90 95	Carolina Clinchfield & Ohio 4s 1965: Carthage & Adirondack Ry 4s 1981:	Mar-Se June-D	ec	99¼ 99¾ •63 70½	8	98 101% 63 65	
and the second s	reduced to 2.5%) 1999Jan-July	·	*94½		92 941/2	Case (J I) 3½s debs 1978	Feb-A	ug			4	

NEW YORK STOCK EXCHANGE BOND RECORD Friday Week's Range Friday Week's Range												
BONDS Interest Last New York Stock Exchange Period Sale Price	Bid & Asked S	onds Sold	Range Since Jan. 1	New York Stock Exchange Daystrom Inc— BOND S Interest Last Period Sale Price	Bid & Asked	Bonds Sold	Range Since Jan. 1					
Celanese Corp 3s debentures 1965April-Oct	Low High *81½ 84 * 81	No.	Low High 82 86 1/8 76 1/2 82 1/2	Paylon Power & It first 1977 Mar-Sep 1171/2	Low High 117 118 * 8534	No. 40	Low High 105 120 8314 8714					
First mortgage 4s series A 1995	*76 *86¾ 93¾	Ξ	76 84 87 87	First mortgage 3s 1978	*90 96	: =	90 951/4					
Central RR Co of N J 3¼s 1987 Jan-July Central New York Power 3s 1974 April-Oct Central Pacific Ry Co	* 70 56½ 57 86 87	137 6	67½ 77 54¼ 59¾ 85¼ 89½	Dayton Union Ry 3¼s series B 1965 June-Dec Deere & Co 2¾s debentures 1965 April-Oct 3¼s debentures 1977 Jan-July Delaware & Hudson 4s extended 1963 May-Nov Delaware Lackwanne & Workshop Con May-Nov	* 89 911/4 911/2	-7	85 1/4 89 1/2 91 92 5/4					
First and refund 3½s series A 1974_Feb-Aug First mortgage 3½s series B 1968_Feb-Aug Champion Paper & Fibre deb 3s 1965_Jan-July	*92 *94½ *90	=	92 94 94 95	New York Lackawanna & Western Div	* 89	14	90 91½ 96⅓ 98⅓					
3%s debentures 1981. Jan-July Chesapeake & Onio Ry General 4½s 1992 Mar-Sept Refund and impt M 3½s series D 1996_May-Nov 89	*_ 961/4 105 1051/8 89 89	īō	91% 91% 96% 97½ 105 109%	Alncome mortgage due 1993May	86 87¼ 66¾ 67	4 9	86 92 66¾ 73%					
Refund and impt M 3½s series E 1996_Feb-Aug Refund and impt M 3½s series H 1973_June-Dec R & A div first consol gold 4s 1989 June-July	91 1/8 91 1/8 94 94 1/2 * 97	5 7 7	85 % 91 ½ 86 % 91 ½ 94 100 % 95 99 ½	Collateral trust 4-6s May 1 2042May-Nov	90¼ 90¼ *81% 84	2	89 92 81 86					
Chicago Burlington & Quincy RR— General 4s 1958————————————————————————————————————	* 99 99½ 99¼	20	96 98 99½ 101¾	Delaware Power & Light 3s 1973April-Oct	* 72 * 88	Ξ	72 73 88 88					
First and refunding mortgage 3%s 1985_Feb-Aug First and refunding mortgage 2%s 1970_Feb-Aug 1st & ref mtge 3s 1990Feb-Aug	86 86 86¼ 86¼	13 2	85 % 87 ¼ 83 % 86 ¼	First mortgage and coll trust 2%s 1971_June_Dec Start mtge & coll trust 2%s 1980	= =	3	84 84					
AGeneral mortgage inc conv 5s 1997April 86% First mortgage 334s series B 1985May-Nov	86 86% *81¼ 89	32	86 101¼ 80 81¾	1st mige & coll tr 3½s 1964		_						
5s income debs Jan 2054 May-Nov Chicago & Erie 1st gold 5s 1982 May-Nov Chicago Great Western 4s ser A 1988 Jan-July 80%	671/8 671/8 *100 801/8 801/8	45 2	65½ 71 105 109 79¼ 85	contingent interest) 2018April 89	89¼ 89½ 89 89	2 5	88 90 85½ 91¼					
AGeneral inc mtge 4½s Jan 1 2038 April Chicago Indianapolis & Louisville Ry— Alst mortgage 4½s inc seres A Jan 1983 April A2nd mortgage 4½s inc ser A Jan 2002 April	73% 74 *59% 58 58	5 - <u>-</u> 2	72¼ 77% 59 65	Detroit Edison 3s series H 1970 June-Dec 87% General and refund 23% series I 1993 May Cost	88 88 871/6 871/8 835/8 835/8	2 19 3	86% 88 87% 95 80% 87					
Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994——— Jan-July General mortgage 4½s inc ser A Jan 2019. April	58 58 80¼ 80¼ 79 79	7 8	56¾ 66 80⅓ 85 76 82¼	Gen & ref 3%s ser K 1976May-Nov 3s convertible debentures 1958May-Nov	*835/8 86 * 945/8	=	79 84 93 95 196 198					
4½s conv increased series B Jan 1 2044April 60% 5s inc debs ser A Jan 1 2055Mar-Sept 58%	60 1/8 61 3/8 58 3/8 59	21 162	59 1/8 65 1/8 55 1/8 61 1/4	3%s debs 1971 (conv from Oct 1 1958) Mar-Sept Gen & ref 2%s ser N 1984 Mar-Sept	126¼ 127½ *84	113	152 157 113½ 128½ 84 84¾					
Chicago & North Western Ry— Second mortgage conv inc 4½s Jan 1 1999_April 68½ First mortgage 3s series B 1989	68 68% *67% 69	257	53 70 68 70%	Detroit Terminal & Tunnel 41/2 1061	89¼ 89¼ *70 75 *76		89 1/4 93 1/8 75 75 76 78					
Ist mtge 2%s ser A 1980Jan-July 75 4½s income debs 1995Mar-Sent	75 75 * 93½	1	75 79 92½ 93¾	Douglas Aircraft Co Inc.	98 98 * 85		98 102					
First and refunding mtge 23/4s-41/4s 1994_Jan-July Income 23/4s-41/4s 1994	661/4 663/8 631/8 631/2	11 15	66 69 631/8 70	3s subordinated debs 1982	103 105	310 104	101 1/8 108 3/8 93 1/2 95 1/2 121 3/8 146					
First mortgage 3½s series F 1963Jan-July 93 First mortgage 2½s series G 1963Jan-July	93 93 1/8 *92 1/4 94	7	92 971/a 92 951/a	4 %s conv subord debs 1977 Mar-Sept 115 Duquesne Light Co 2 %s 1977 Feb-Aug 1st mortgage 2 %s 1979 April-Oct	113½ 115 *80 86 * 92½	97	109 1/8 115 85 1/2 87 5/8					
Chicago & Western Indiana RR Co— 1st coll trust mitge 4%s ser A 1982May-Nov Cincinnatt Gas & Elec 1st mtge 2%s 1975_April-Oct First mortgage 2%s 1978	99 99 85¾ 85¾	5 10	98 101¼ 85½ 87½	1st mortgage 3 1/4s 1982 Mar-Sept 1st mortgage 3 5/8s 1983 Mar-Sept	*85 *935% 951/4	Ξ	85 1/2 85 1/4 93 1/4 93 1/4					
Chicinnati Union Terminal— First mortgage gdd 3%s series E 1969—Feb-Aug 95 First mortgage 23%s series G 1974 Figh Aug	95 95 *841⁄4 89	1	94 97 85 88	1st mortgage 3½s 1986April-OctApril-Oct	= =		= =					
4s debentures 1960	*96½ 97¼ 97% 99% 93 93	 62 7	95¼ 97¾ 97% 101¾ 93 97½	lst mortgage & coll tr 3½ 1965Jan-July Eastern Stainless Steel Corp	931/8 931/8 1455/8 149	3 27	92¼ 94 115 153					
Cities Service Co 3s s f debs 1977	98½ 99½ 85 85½	54 58	98 1/8 102 3/4 84 1/4 92	Elgin Joliet & Eastern Ry 3¼s 1970Mar-Sept El Paso & Southwestern first 5s 1965April-Oct	*89½ 101 101	 -5	130 130 89 89 100 103%					
General gold 4s 1993	*77 *98 75 75½	 28	78 81 101 1011/8 743/4 771/2	General mgte inc 4½s ser A Jan 2015April 68¼	* 102 68½ 69½	 35	101 101 68 72¾					
Cincinnati Wab & Mich Div 1st 4s 1991_Jan-July 66% St Louis Division first coll trust 4s 1990_May-Nov Cleveland Electric Illuminating 3s 1970Jan-July	65 66 1/4 *82 87 3/4 90 90	6 7	64 1/4 67 1/2 86 1/2 90 90 96	First consol mortgage 3/ss ser F 1990_Jan-July First consol mortgage 3/ss ser G 2000_Jan-July A5s income debs 120 1 2020	*87 7434 70 70 70 69½ 70	 5 66	90 91 74¼ 75% 70 73 67¾ 74					
First mortgage 38 1982 June-Dec First mortgage 234s 1985 Mar-Sept First mortgage 33 1986 June-Dec	*84 ½ 86 *84 * 92%	Ξ	85½ 86½ 84 84 93 93	Fansteel Metallurgical Corp— 4348 COPY Subord debt 1078	124 126	15	67¾ 74 88 88 110½ 129					
First mortgage 3s 1989 May-Nov Cleveland Short Line first gtd 4/ss 1961 April-Oct Colorado Fuel & Iron Corp— 4/ss series A s f conv debs 1977 Jan-July 104/4	*801/2 = 983/4		80 83 99 101½	2%s debentures 1972 May-Nov 971/4	971/4 981/2 * 84 92 92	7	96% 99½ 84% 86 91¼ 96%					
3s debentures series A 1975June-Dec	*85 87	161	98 % 104 % 85 91	AFirst and refunding 5s series A 1974 Mar-Sept 109% Foremost Dairies Inc 4/2s 1980 Jan-July	*99¾ 103½ 108 113½ *91% 94	53 	98 % 100 108 124 % 90 % 95 %					
	* 88½ *87 90 90¼ * 93½	109	87¼ 89½ 89% 92 88 94	Fort Worth & Denver Ry Co 4%s 1982May-Nov	 118 120	 18	101 101 108 121 %					
3 %s debentures series C 1977	*94½ 100% 103 130% 130¾	 37 2	89 94¾ 93⅓ 99¼ 100⅓ 105⅙ 124 133⅓	48 CONV SUBORD debentures 1981 May-Nov 1161/4 1 General Dynamics Corp. 31/68 convertible dependances 1975 April Oct 1255/4 1	116¼ 117 120 126	63 824	109 120 1111/a 1381/a					
Columbus & South Ohio Elec 3 ¹ / ₄ s 1970 May-Sept 1st mortgage 3 ¹ / ₈ s 1983 May-Nov 1st mortgage 3 ¹ / ₄ s 1986 April-Oct 1st mtge 4 ¹ / ₂ s 1987 Mar-Sept 55 ¹ / ₆	91 91	_2 	124 133½ 89 91¼ 91½ 91½	General Foods Corn 3%s debs 1976 May-Nov 961/4	95½ 96¾ 94½	87	95½ 98¾ 92½ 97¼					
Combustion Engineering Inc—	99% 100%	32	99% 101	3s debentures 1960April-Oct 95%	98% 100 94½ 95¾ 97% 98%	282 62 146	99% 101 94½ 98½ 97% 101					
Commonwealth Edison Co— First mortgage 3s series L 1977———Feb-Aug First mortgage 3s series N 1978 June-Dec	113 115 1 885/8 887/8 871/2 871/2	8	102 115 88 96	3½s debentures 1972	88 1/4 88 7/8 88 89 90 1/2 92 3/4	29 22 26	88 1/4 94 1/8 88 95 90 1/2 95 1/8					
3s sinking fund debentures 1999 April-Oct 24s s f debentures 1999 April-Oct 27s s f debentures 2001 April-Oct Compania Salitrera—See Anglo-Lautaro Nitrate	*82 1/8 *79 * 83	5 	87 1/8 87 1/2 84 84 1/8 78 1/8 83 1/8 81 83	General Realty & Utilities Corp— General Realty & Utilities Corp—	92 92 ³ / ₄ 92 92 ¹ / ₂	41	90½ 95% 90% 96					
Compania Salitrera—See Anglo-Lautaro Nitrate Consolidated Edison of New York— First and refund mtge 2%s ser A 1982_Mar-Sept First and refund mtge 2%s ser B 1977_April-Oct	831/2 831/2	1	80 87	General Shoe Corp 3.30s debs 1980Mar-Sept General Telephone Corp 4s conv debs 1971_May-Nov 102% 1	91½ 92 94 101½ 102¾	939	91½ 92¼ 100¾ 105¼					
First and refund mtge 2%s ser C 1972_June-Dec 87 First and refund mtge 3s ser D 1972May-Non 90	84% 84% 87 87 90 90	1 2 4	80½ 85 85 89% 90 94%	General Tire & Rubber Co 4 ³ / ₄ s 1981—April-Oct Goodrich (B F) Co first mtge 2 ³ / ₄ s 1965—May-Nov Grace (W R) & Co 3 ¹ / ₂ s conv sub deb '75 May-Nov	106 ³ / ₄ 107 ⁵ / ₈ 83 83 192 ¹ / ₂ 94 ¹ / ₂ 106 108	652 2 52	106¾ 109 83 83 93½ 96¼ 99½ 110¼					
First and refund mtge 3s ser E 1979 Jan-July First and refund mtge 3s ser F 1981 Feb-Aug 1st & ref M 3%s series G 1981 May-Nov 1st & ref M 3%s series H 1982 Mar-Sept	*89 1/4 90 3/8 90 1/2	 -3	85 90 86 89 ³ / ₄ 87 ¹ / ₂ 93 ¹ / ₄	Grand Union Company—		-	135 1431/2					
1st & ref M 3%s series I 1983Feb-Aug 1st & ref M 3%s series I 1984			90 94¼ 92¼ 94½ 91 93¾	General 4½s series D 1976Jan-July 1 General mortgage 3½s series N 1990Jan-July	106 106 103 103 107	10 2	104 1/8 108 3/4 102 105 75 79 1/4					
1st & ref 3%s series K 1985 June-Dec 1st & ref M 3%s series L 1986 May-Nov 1st & ref M 4/s series M 1986 April-Oct 3s convertible debentures 1963 June-Dec	* 941/2		90½ 94 95¼ 97¼ 102 104½ 171½ 178¼	General mortgage 23/4s series P 1982Jan-July * General mortgage 25/8s series Q 2010Jan-July *	75 75 771½ 79 675% 93 93	1 10	75 76 74½ 77½ 65½ 68½					
4½s conv debentures 1972 Feb-Aug 108% Consolidated Gas El Light & Power (Balt)	108% 109%	92	17172 17674 108% 110 87½ 88%	△Green Bay & West debentures ctfs AFeb	93 93 77 77 15 ³ / ₄ 16 ¹ / ₂	10	92 94 72 77 151/4 191/2					
1st ref mtge s f 2%s series X 1986	* 87		85 87½ 82½ 85⅓ 88½ 95¼	General mtge inc 5s series A July 2015 April General mtge inc 4s series B Jan 2044 April 1st & ref M 3%s series G 1980	67 71		84½ 94¾ 65⅓ 72½ 90½ 90⅓					
3 4s debentures 1976 May-Nov 3 4s debentures 1979 June-Dec 3s debentures 1978 Feb-Aug Consolidated Railroads of Cuba—	-01% 91%		89½ 96 87⅓ 89¼	Guir States Utilities 2%s 1st mtge 1976May-Nov ** First mortgage 3s 1978April-Oct **	81 87	=	84¾ 85½ 92 92					
in U S dollars) 2001April-Oct	24 243/8 1	02	19% 261/4	1st mortgage 3%s 1981 May-Non	90 ==		$\equiv \equiv$					
3%s subord conv debs 1980	1021/2		85 1/6 91 90 93 3/6 95 104 1/2 89 02 3/6	1st mortgage 3%s 1982June-Dec 1st mortgage 3%s 1983June-Dec Hackensack Water first mtge 2%s 1976Mar-Sept *	86 93	=	80 82					
Crane Co 3½s s f debs 1977 May-Noy Crucible Steel Co of Am 1st mice 3½s 28 May Noy	*891/4 913/4		89 93% 86% 93 88% 89% 88% 90 -	§△Harpen Mining Corp 6s 1949Jan-July Hertz Corp 4s conv subord debs 1970Jan-July 144 14 High Authority of the European Coal and Steel Community	42 144		108 144					
Δ1st mortgage 4s (1942 series) 1970June-Dec 41½ Cuba RR—	411/4 411/2	7	35½ 41½	5½s secured (7th series) 1975	99 99 5/8 04 107 80 85 1/2	42	99 101 104 110 83 93					
Alst mortgage 4s June 30 1970 Jan-July 32 AImp & equip 4s 1970 June-Dec Alst lien & ref 4s series A 1970 June-Dec Alst lien & ref 4s series B 1970 June-Dec Clutts Publishbur G	40 40	1 .	26½ 32¼ 33 42 34 42½	37%s debentures 1958 Mar-Sept 981/4 8 41/ss debentures 1968 Mar-Sept 100 10 4s sinking fund debentures 1978 June-Dec 981/4 8	98¼ 98¾ 00 100 98½ 98½	4	98¼ 100% 100 101 95% 100%					
6s subord inc debs 1986April-Oct 96½	allow Torriso		33% 42% 93¼ 97%	4%s s f debentures 1977	01		101% 105¼ 45 57½ 20 30½					
For footnotes see page 31.												

i	(2002)	NE	W YOR	K ST	OCK EXC	CHANGE BOND RECO		Friday	Week's Range		
	BONDS Interest New York Stock Exchange Period Sa	Friday Last le Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange National Supply 234s debentures 1967	Interest Period S	Last Sale Price	bid & Asked Low High	Bonds Soid No.	Range Since
	Illinois Bell Telephone 23/48 series A 1981_Jan-July Pirst mortgage 3s series B 1978June-Dec Ill Cent RR consol mtge 33/48 ser A 1979_May-Nov	82¾ 	Low High 82 ³ / ₄ 82 ³ / ₄ *80 ⁵ / ₈ *88 ¹ / ₂	No. 3	Low High 82 % 86 86 90 ½ 87 ½ 92	National Tea CO 3728 conv 1980	May-Nov	93¼ 101	93¼ 96 101 101	76 39	90 ,96½ 100½ 104
	Consol mortgage 34s series B 1979May-Nov Consol mortgage 34s series C 1974May-Nov Consol mortgage 34s series F 1984Jan-July	50	*88½ 90 90 *88½	ī	91 94 90 90	3s debentures 1982 3s debentures 1974 New Jersey Bell Telephone 3 %s 1988	Mar-Sept an-July	Ξ	* 66 * 86 *82½ 8578		61 86 87 90 65% 86
	1st mtge 3½s series G 1980 Feb-Aug 1st mtge 3½s series H 1989 Mar-Sept 3½s s f debentures 1980 Jan-July Indianapolis Union Ry 2½s ser C 1986 June-Dec		*82½ *81 93 *90 99½	Ξ	82½ 89 87 93	New Jersey Junction RR gtd first 4s 19 New Jersey Power & Light 3s 1974 New Orleans Terminal 3-4s 1977	Nar-Sept May-Nov	No. 100	*75 90 	Ξ	 99 99
	Inland Steel Co 3¼s nebs 1972Mar-Sept		*80 921/4 150 150 89 89	ī	146 170 89 92½	New York Central RR Co— Consolidated 4s series A 1998———— Retunging & Impt 4/2s series A 2013		63 ³ 4 69 ⁷ / ₂ 76	63½ 64 69½ 70% 76 76%	73 118 139	63½ 68¼ 68¼ 74⅓ 76 80¼
	1st mortgage 3½s series J 1981 Jan-July International Minerals & Chemical Corp— 3.65s conv subord debs 1977 dan-July Interstate Oil Pipe Line Co—		93 93	389	95¾ 97½ 90¼ 96	Collateral trust 6s 1980 N Y Central & Hudson River RR General mortgage 31/5 1997	April-Oct Jan-July	98	97¼ 100 64¼ 64½	44 21	97¼ 101 64 69%
	3%s 8.f debentures series A 1977		*90 * 105 * 103	Ξ	90 93 102¾ 105	Retuncing & Impt 4 ½s series A 2013. Refuncing & impt 5s series C 2013. Collateral trust 6s 1980. N Y Central & Hudson River RR— General mortgage 3½s 1997. 5½s registered 1997. Lake Shore collateral gold 3½s 1998. 3½s registered 1998.	Jan-July Feb-Aug Feb-Aug	Ē	*62 63*4 *59½ 60 ~ *58 59 60¼ 60½		61½ 66 59¼ 62½ 58¼ 60
	Ist mortgage 3s 1980 Jan-July 17-E Circuit Breaker— 4/4s conv subord debs 1982Apr-Oct	115	* 83 _ 114 11534	101	110 116½	Michigan Cent collateral gold 3½s 1 3½s registered 1998 New York Chicago & St Louis Refunding mortgage 3¼a series E 198	Feb-Aug	,	*59 ½ 90		601/4 631/4 581/4 601/4 851/8 881/2
	Jersey Central Power & Light 27% 1976 Mar-Sept Joy Manufacturing 3%s debs 1975 Mar-Sept Mar-Sept Joy Manufacturing 3%s debs 1975	97%	*8112 8234		92% 95	4/2s income debentures 1989	June-Bec	76	*88 - 92 76 76	 -3	79 1/8 83 89 93 76 80
1	Kanawha & Mich 1st mtge 4s 1990 April-Oct Kanasa City Power & Light 234s 1976 June-Dec 1st mortgage 23/s 1978 June-Dec 1st mortgage 23/s 1980 June-Dec		*86	==:	80 80 83½ 88	N Y & Harlem gold 3½s 2000 Mortgage 4s series A 2043_ Mortgage 4s series B 2043_ N Y Lack & West 4s series A 1973	May-Nov Jan-July Jan-July	=	* 95 83 83 731/4 731/4	 12 1	95 95 79 86 77½ 84
	Ist mtge 3/4s series C 1984 June-Dec		* 96 * 84% * 86	<u></u> .	84% 88 84 84	N.Y Lack & West 4s series A 1973	muy-110v	<u> </u>	81 81	3 126	73 % 77 % 61 82 55 % 59 %
	Kentucky Central 1st mtge 4s 1987 Jan-July Kentucky Central 1st mtge 4s 1987 Jan-July	Ξ	*85 *48	Ξ	83 85 96 98 48 50	Ageneral mage conv. inc. 4½s ser Asserted River & Port Chester—	Jan-July	451/8	*74 91	47	81 83
	Stamped 1961 Jan-July Plain 1961 Jan-July 4½s unguaranteed 1961 Jan-July Kings County Elec Lt & Power 6s 1997 April-Oct	==	* 100		97 98 97½ 97½	AN Y Ontario & West ref 4s June 199 AGeneral 4s 1955. N Y Power & Light first intge 234s 197 N Y & Putnam first consol gtd 4s 199	5_Mar-Sept	278	$2\frac{1}{2}$, $2\frac{5}{8}$ $2\frac{1}{8}$, $2\frac{1}{4}$ $83\frac{4}{4}$, $83\frac{3}{4}$ $72\frac{1}{2}$, 73	40 50 1	2½ 4 1¼ 2¾ 83¾ 87¼ 72 ′/3
	Koppers Co 1st mtge 3s 1964 April-Oct 1AKreuger & Toll 5s certificates 1959 Mar-Sept Lakefront Dock & RR Terminal—	90 31/8	* 146 90 90 31/8 31/8	i	146 146 89½ 95½ 3½ 4½	N Y & Putnam Hrst consol gut 48 199 N Y State Electric & Gas 2348 1977 N Y Susquehanna & Western RR— Term 1st mtge 4s 1994 1st & cons mtge ser A 2004	Jan-July		 *65½ 69½		66 681/4
	1st mtge sink fund 37%s series A 1968June-Dec Lake Shore & Mich South gold 3½s '97_June-Dec 3%s registered 1997	Ξ	*80 97 70½ 71¼ * 69½	īī	70½ 73¾ 68¼ 70	N V Telephone 23/4s series D 1982	Jan-July Jan-July		*60 6234 3912 5912 80:8 80:8	7	58½ 62¾ 3858 47½ 8038 85⅓
	Lenigh Coal & Navigation 3½8 A 1970April-Oct		*80½ 83% 83½ 83½	1	80 85½ 75 85½	Refunding morfgage 3½s series E 19 Refunding morfgage 3s series F 1981 Refunding morfgage 3s series H 198	Jan-July 9April-Oct		* 88 8434 8434 * 9038	÷	8972 9078 85 90 8434 851/2 8978 901/2
	Lehigh Valley Coal Co— 1st & ref 5s stamped 1964 Feb-Aug 1st & ref 5s stamped 1974 Feb-Aug Lehigh Valley Harbor Terminal Ry— 1st mortgage 5s extended to 1984 Feb-Aug Lehigh Valley Hailway Co (N. V)—	76 	76 76 83 83	1	67 76 82 89	Refunding mortgage 3%s series I 199 Niagara Monawk Power Corp— General mortgage 2%s 1980 General mortgage 27s 1980	Jan-July		+ 51 %		77 83% 84¾ 84¾
	Leingh Valley Railway Co (N Y)— 1st mortgage 4½s extended to 1974		81 81 61½ 62	1 7	81 85 61½ 69	General mortgage 3½s 1983 General mortgage 3½s 1983 4%s conv debentures 1972	April-Oct Feb-Aug Feb-Aug	108%	*89 *92 108 110 9834 9978	127 11	91½ 94 92 92 105 111¼
	Series B 4½s fixed interest 2003 May-Nov Series C 5s fixed interest 2003 May-Nov ASeries D 4s contingent interest 2003 May ASeries E 4½s contingent interest 2003 May	=	*69 1/8 70 * 78 1/2 58 1/4 59		69 72¼ 78½ 81 58¼ 66½	Norfolk & Western Ry first gold 48 199 Northern Central general & ref 5s 197 General & retunding 4½s ser A 197 Northern Natural Gas 3%s s f debs 19	6April-Oct 4Mar-Sept	9874	*100 104 * 98 *92 93	Ė	98¾ 105 100 104 95 96 92 95½
	ASeries F 5s contingent interest 2003May Lehigh Valley Terminal Ry 5s ext 1979 April-Oct	=	63 63 ¹ / ₄ 71 ³ / ₄ 71 ³ / ₄ 84 84 *100 ¹ / ₂	11 1 7	61½ 72 69¼ 79 84 92¼ 100 101½	3 1/4s s f debentures 1973 3 1/4s s f debentures 1974 4 1/2s s f debentures 1976	May-Nov May-Nov May-Nov	1013%	#_'_ 89% # 90 101% 101%	57	90 92 1/4 89 1/2 90 101 1/8 102 1/8
	Lexington & Eastern Ry first 5s 1965April-Oct Libby McNeil & Libby 5s conv s f debs '76_June-Dec Little Miami general 4s series 1962May-Nov Lockheed Aircraft Corp—	100	99½ 100¼ *95¾ 98½	49	95% 101 95% 99	Northern Pacific Ry prior lien 4s 1997_ 4s registered 1997 General lien 3s Jan 1 2047	Quar <i>-Jan</i> Quar <i>-Jan</i> Quar-Feb	641/4	$96\frac{1}{2}$ $96\frac{1}{2}$ $92\frac{1}{2}$ $92\frac{1}{2}$ $64\frac{1}{8}$ $64\frac{1}{2}$	6 15 24	96 100 92 93 1/2 64 70 63 63 1/2
	3.75s subord debentures 1980	100½	100 101½ * 95 *115 *102 104¾	270 	100 117 93½ 97 119% 119%	3s registered 2047	7Jan-July April-Oct	90 % 94	*6478 6872 90 9078 94 94	5 4	90 95½ 92 96%
F. 10. 15	Long Island Lighting Co 3%s ser D 1976_June-Dec Lorillard (P) Co 3s debentures 1963 April-Oct	≣	*88 100 *92 93 *85 90	<u> </u>	88 88 91 945 85 85	Northern States Power Co- (Minnesota) first mortgage 23/4s 1975 First mortgage 23/4s 1975 First mortgage 3s 1978 First mortgage 25/4s 1979 First mortgage 31/4s 1982	4Feb-Aug April-Oct Jan-July	Ξ	8634 8634 8478 8478	- 5 - 5	86 86% 84¼ 87¾
	38 debentures 1976 Mar-Sept 3848 debentures 1978 April-Oct Louisville & Nashville RR— April-Oct First & refund mtge 3%s ser F 2003 April-Oct First & refund mtge 2%s ser G 2003 April-Oct		*90 78½ 78½		90 1/a 94 78 1/2 82	First mortgage 3788 1904	ADITI-OUL	decade	* 83 * 92 \$83 100½ 101³8	—————————————————————————————————————	85 1/8 88 1/2 100 1/2 104 1/2
	First & refund mtge 3%s ser H 2003April-Oct- First & refund mtge 3%s ser I 2003April-Oct- St Louis div second gold 3s 1980Mar-Sept	=	77½ 77½ * 92% *79 80 *77 81	12 	68 785/8 93 94 /8 80 81 /8 80 81 /8	First mortgage 4½s 1986 (Wisconsin) first mortgage 25ss 197 First mortgage 3s 1979 Northrop Aircraft Inc—	Mar-Sept		*80 8412	Ξ	==
	1st mortgage 3 %s 1982 Feb-Aug 1st mortgage 3 %s 1984 Feb-Aug	Ξ	* 83 * 85½		80 80	4s conv subord debs 1975 Northwestern Bell Telephone 2¾s 1984 3½s debentures 1996	Feb-Aug		95½ 100 * 82½ *74½	62 	94½ 106 80¾ 82¼
	Macy (R H) & Co 2%s debentures 1972 May-Nov 5s, coxv. subord debs 1977 Feb-Aug Maine-Central RR 5%s 1978 Feb-Aug Manila RR (Southern Lines) 4s 1959 May-Nov Mor Port Stowns Mor Port Stowns Mor Port Stowns Mor Port Stowns	106¾ 96	106¼ 107½ 96 96	54 ·	100½ 107½ 95% 99	Ohio Edison first mortgage 3s 1974 First mortgage 234s 1975 First mortgage 276s 1980	April-Oct	-	87% 87% * 83 * 87 85% 85%	13 -1	86 90½ 83¼ 88 83¾ 86
	3'4s s f debentures 1978 Feb-Aug	=	*70 *84½ *87½ 88¾	É	67 67¼ 85 85 89½ 89% 87½ 91	First mortgage 27%s 1980 Oklahoma Gas & Electric 234s 1975— First mortgage 28 1979— First mortgage 27%s 1980— First mortgage 33%s 1982—	May-Nov	Ann. 400 .	* 91	=	90 90 90 90
•	Gen mtge 5s s f series 1977 Fcb-Aug McKesson & Robbins 31/9s debs 1973 Mar-Sent	=	*1033/4 *931/2 96	Ξ	101½ 105 93½ 93½	First mortgage 3%s 1982 First mortgage 3¼s 1985 1st mortgage 4½s 1987 Oregon-Washington RR 3s series A 196	Jan-July 0April-Oct		102½ 102% 96¼ 97	5 27	102½ 104½ 95¾ 98
	Med Corp first mortgage 3s 1966 June-Dec Merritt-Chapman & Scott Corp— 4/4s conv-subord debs 1975 Jan-July Metropolitan Edison first mtge 2%s 1974 May-Nov	88½ 	86½ 88½	171	92 93 84 91 85 85	Pacific Gas & Electric Co— First & refunding 3½s series I 1966. First & refunding 3s series J 1970—	June-Dec June-Dec		* 1001/8 *86 883/8 893/4 893/4	= ; = ;	100 100 % 89 ½ 93 ½ 89 94 ½
	First mortgage 24s 1980. Feb-Aug Michigan Bell Telephone Co 34s 1988. April-Oct 4%s debentures 4991. June-Dec Michigan Central RR 4½s series C 1979 Jan-July		*	=======================================	87 88 102 10434	First & refunding 3s series K 1971— First & refunding 3s series L 1974— First & refunding 3s series M 1979— First & refunding 3s series N 1977—	June-Dec	=	88% 89% 86 86% 84½ 86	21 25 10	86% 92% 85 89% 84% 92%
	First mortgage 2%s 1969 Mar-Sept	95 	90½ 90½ 95 96 	5 20 —	90½ 95% 94 99 	First & refunding 3s series N 1977— First & refunding 2%s series P 1981. First & refunding 2%s series Q 1980. First & refunding 3%s series R 1982.	June-Dec June-Dec	 83	*80% 83% * 85% 83 83 *86	- - -	80¼ 86 85½ 87 83 88 84 88½
	First mortgage 3%s 1969 Mar-Sept 3%s 1969 Mar-Sept 3%s sukking fund debentures 1967 Jan-July Minneapolis-Honeywell Regulator Feb-Aug 3%s s f debentures 1976 Feb-Aug 3.10s s f debentures 1972 April-Oct	Ξ.	*_ 95% *_ 99%	Ξ	96% 97% 99¼ 102%	First & refunding 3s series S 1983 First & refunding 27%s series T 1976. First & refunding mtge 3%s ser U 19	June-Dec June-Dec 85 June-Dec		*8434 *92½ 93½ *85 89	Ξ	85 86½ 91¾ 93½ 84% 90¼
	Minnesota Mining & Míg 23/4 1967April-Oct	 81	* 94 81 81 *88½	3	92 94 80	1st & ref M 3%s series W 1984 1st & refunding 3%s series X 1984 1st & ref M 3%s series Y 1987 1st & ref M 3%s series Z 1988	June-Dec June-Dec	= ==	*_ 8578 *_ 9212 *_ 9112	= 39	85 89 % 90 93 ½ 89 ½ 94 ½ 101 104 %
	First mortgage 4/2s inc series A Jan 1971May	59	88½ 84% 84% 59 59	27 10	89½ 89½ 82¼ 85 58 64	1st & ref mtge 4½s series AA 1986 Pacific Tel & Tel 2¾s debentures 1986 2½s debentures 1986	5 Tune-Dec		101 102 *761/8 80 * 83 85 85	- - - 1	79½ 83 82½ 84 84½ 88½
	Missouri-Kansas & Texas first 4s 1990June-Dec Missouri-Kansas-Texas RR Prior lien 5s series A 1962	721/2	72½ 73½ 86½ 88	11 8	65 81 85½ 93	2%s debentures 1986 34%s debentures 1987 34%s debentures 1978 34%s debentures 1983 34%s debentures 1983 34%s debentures 1981 34%s deben	Mar-Sept Mar-Sept May-Nov	=	* 92½ * 85 * 92½	Ξ	91 1/8 93 1/2 85 89 1/8 92 1/2 92 1/2
	40-year 4s series B 1962 Jan-July Prior lien 4½s series D 1978 Jan-July ACum adjustment 5s ser A Jan 1967 April-Oct Missouri Pacific RR Co Reorganization issues—	 	* 83½ * 72¾ 61 62	 	83½ 88 75 75¾ 60 73	4%s debentures 1988 Pacific Western Oil 3½s debentures 196	Feb-Aug LIJune-Dec	99	* 92 98½ 99 * 97½ *84 87½	<u> </u>	91½ 95¾ 98½ 104¾ 84½ 91½
	1st mtge 444s series B. Jan 1 1990 1st mtge 44s series C. Jan 1 2005 Gen. mtge income 44s ser A Jan 1 2000	72% 71 60%	72% 74½ 71 72% 60% 60%	86 62 125	72% 82 77 80% 60% 70	Pennsylvania Power & Light 3s 1975- Pennsylvania RR— Consolidated sinking fund 4½s 1960 General 4½s series A 1965	Feb-Aug	1011/2	101 101½ 101 101¾	21 72	101 103 1/8 100 1/4 102 7/8
	Gen intge income 4%s. ser B Jan 1 2030	58 54½ 94½	57½ 58½ 5434 54½ 94½ 95½ *65¼ 66	147 11	57½ 66½ 53¼ 62½ 94 98 64½ 68	General 5s series B 1968 General 4½s series D 1981 General mortgage 4½s series E 1984	June-Dec April-Oct Jan-July	901/2	101 1/2 1025 8 89 1/2 89 1/2 90 1/2 90 1/2 69 1/4 69 1/4	14 5 1	100 % 104 ½ 88 ½ 94 % 87 ½ 95 69 74
	Monongahela Ry 31/48 series B 1966 Feb-Aug Morrell (John) & Co 38 debentures 1958 May-Nov Morris & Essex first gld 31/58 2000 June-Dec Mountain States Tel & Tel 21/58 1986 May-Nov	561/2	*91 100 *98 100 56½ 58	40	90½ 91½ 98 98 56½ 60%	General mortgage 31/8s series F 1985 Peoria & Eastern first 4s external 1966 △Income 4s April 1990 Pere Marquette Ry 33/8s series D 1980	Jan-July April-Oct April Mar-Sept	9712 8812	97½ 97½ 97½ 97½ 58 59 88½ 88¾	12 12 5	96 97% 56¼ 60¼ 86¾ 92
	Nashville Chatanooga & St Louis— First mortgage 20 and 15 Louis—	=	*75 *74½	==	75 81 85 89	Philadelphia Baltimore & Wash RR Co General 5s series B 1974 General gold 4½s series C 1977			*105 1007a	=	102 105 95% 101
,	4½s conv sub debs 1981June-Dec National Dairy Products 23/s debs 1970_June Dec	130 85	*86 92 126 13034 85 85	14	86 86 115½ 130¾ 85 92½	Philadelphia Electric Co— First & refunding 234s 1971———————————————————————————————————	June-Dec		89 89 88 89 1/4 85 3/4 86	1 5 5	88 90½ 88 94¼ 85% 89¼
*	3/s debentures 1970	=	*90 92% 93 93 * 90	10	92½ 94½ 89% 94% 89 91¼	First & refunding 2348 1981. First & refunding 27as 1978. First & refunding 314s 1982. 1st & refunding 334s 1983.	June-Dec		*		84 84¾ 87¼ 88 88½ 90
	1st mtge 3%s 1986May-Nov For footnotes see page 31.		* 89 99 99	30	88 1/8 93 96 3/4 101 7/4	1st & ref mtge 31/as 1983 1st & ref mtge 31/as 1985	June-Dec April-Oct		*10334 88½ 89	10	91 91½ 88 90½
						3 7 .		out 8			

NEW YORK STOCK EXCHANGE BOND RECORD

	BONDS In New Yorκ Stock Exchange	terest Period S	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	RANGE	FOR W	EEK ENDED MAY 31 BONDS	Interest	Last	Week's Range or Friday's	Bonds	Range Since
1	Phillips Petroleum 23/4s debentures 1964	Feb-Aug		*931/4 933/4	No.		High 95	New York Stock Exchange Standard Oil (N J) debentures 2%s 197	100	Sale Price	Bid & Asked Low High 83% 84½	Sold No.	Jan. 1 Low High 83% 88½
	Pittsburgh Considered & Lake Eric 278s 1996_J	une-Dec une-Dec		112 1/8 113 1/2 *92 *81	454 	110	115	Standard Oil Co (Ohio)—	Jan-July	86	86 881/2	8-	86 91%
d	Consoridated quaranteed 48 Ser G 1957	May-Nov		*991/2		991/2	100	41/4s sinking fund debentures 1982	Jan-July Mar-Sept	- =	102% 102%	7	102% 106% 100 100½
· ·	Consolidated guaranteed 4½s ser J 1963	Feb-Aug May-Nov		*100 -101½ -*100 -		100	99½ 101 100%	Stauffer Chemical 3%s debs 1973 Sunray Oil Corp. 2%s debentures 1966 Superior Oil Co 8%s debs 1981 Surface Transit Inc 1st mige 6s 1971. Swift & Co. 2%s debentures 1972	Jan-July May-Not	, <u> </u>	96½ 87 87	8	89 90 95 98 87 91 ¹ / ₄
	General mortgage is a set Louis RR		11 20 11	1001/4 1003/8	11		100%	Swift & Co 2%s debentures 1972	Jan-July May-Nov		*87½ *89¾	=	86 90 89 89 1/4
	General mortgage 58 series A 1970. J General mortgage 58 series B 1975. A General mortgage 37s series E 1975. A Pittsburgh Consolidation Coal 37s 1964. J Pittsburgh Plate Gless 2s 25 1965.	May-Nov		*103½ 80½ 80½ -*96¼	- ī	791/2	1031/8 831/4 963/4	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019_	Jan-July				951/4 99
Ä,	Pittsburgh Plate Clase 2s daha 1965-1	Jan-July		*96 ¼ *95 97 ½ -90 ½ 90 ½	 	9478	951/2	Refund and impt 2%s series D 1985_ Texas Corp 3s debentures 1965	May-Nov		*82½ 94 94½	26	82¼ 82¾ 93¾ 99¼
	Pittsburgh & West Virginia Ry Co— 1st mtge 3%s series A 1984 Pittsburgh Youngstown & Ashtabula Ry— First Capacital Capacita	far-Sept				_		First and refund M 3 4s series B 1970 First and refund M 3 4s series C 1990	- April-Oct	1 - 1 5 - h	841/a 841/a -821/2 821/2	2 1	82 86¾ 82 85¾
4	Ist mige 3%s series A 1984 A Pittsburgh Youngstown & Ashtabula Ry First general 5s series B 1962 First general 5s series D 1974 J First general 4½s series D 1977 J Plantation. Pipe Line 24ss 1970 M 3½s.s f debentures 1966 M Procter & Gamble 3%s debs 1981 M Public Service Electric & Gas Co—	reb-Aug une-Dec	==	*101 108		101%	1011/2	Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 198 Texas Pacific-Missouri Pacific—	5Jan-July	95%	*111 95% 95%	12	111 111 94 96
1.5	Plantation Pipe Line 2348 1970 M	far-Sept pril-Oct	e Tel.	-*901/2		891/2	891/2	Term RR of New Orleans 3%s 1974 Tide Water Associated Oil Co 31/28 s f debentures 1986	Tarma Dos		87 - 87	5	87 88
1				99 99	30	1 . The 100	1021/2	Tol & Ohio Cent ref and impt 3%s 1960 Tri-Continental Corp 2%s debs 1961	1 . I'll the . 1 100	and the second second second	* 94% -*96% *94 96	·±:-	92 96½ 93½ 96¾ 92 94
	First and refunding mortgage 3 4s 1968 First and refunding mortgage 5s 2037 First and refunding mortgage 8s 2037. J First and refunding mortgage 8s 2037. J	Jan-July Jan-July		91 92	12 12		98 925/8 1111/4	Union Electric Co of Missouri 33/48 1971	Man-Nov		911/2 911/2	2	911/2 98
	First and refunding mortgage 27/c 1070 I	une Des	4.	**************************************		164½ 87½	173½ 87½	First mortgage and coll trust 234s 197 3s debentures 1968 1st mtge & coll tr 23s 1980	May-Nov		* 871/2		83 88 89 92 85½ 86
	3%s debentures 1975 1st and refunding mortgage 3/48 1983 A 3½s debentures 1975	une-Dec. pril-Oct.		*86¼ - 92¾ - 93¾	-4.5° 	941/8	86¾ 96¾ 93	Union Oil of California 234s debs 1970_	May-Nov June-Dec		89% 90 87	3	89 ¹ /2 91 84 ³ / ₄ 89 ¹ / ₈
			the last of the last	91 91	- 5 y		971/4	Union Pacific RR 2%s debentures 197 Refunding mortgage 2½s series C 1997 Union Tank Car 4¼s s f debs 1973 United Biscuit Co of America 2¾s 1966	Mar-Sept	86¼ 	-85½ 86¼ -*78 -79 -98 98	· 3	85½ 88 74% 80¾ 98 99
	Quaker Oats 25%s debentures 1964	una Doc			-		- 94	United Biscuit Co of America 23/4s 1966 33/4s debentures 1977	April-Oct Mar-Sept	Ξ	*89 94		90 90 90 92
	Reynolds (R. J.) Tobacco 3s debs 1972	ay-Nov		97½ 101% 76 76 * 89%	156 11	92 % 72 84	102¾ 82	3%s debentures 1977 United Gas Corp 23/4s 1970 1st mtge & coll trust 3%s 1971 1st mtge & coll trust 3%s 1972 1st mtge & coll trust 3%s 1972	Jan-July Jan-July Feb-Aug	95%	*81	- 3 1	87% 87½ 95½ 99½ 94% 98
ij.	Rheem Mfg Co 37%s debs 1975	Feb-Aug		*90	Ξ.	87	92% 91	1st mtge & coll trust 3%s 1975 4%s s f debs 1972	May-Not		971/2 99	- 7	971/2 1013/8
	3!4s assented 1946 Rhine-Westphalia Elec Power Corp—	an-July	Ξ.		77	Ξ	Ξ	II C Pubbon 05/ debenture 1070	Mar-Sept	10134	* 97% 100% 101% * 79%	116	97 97 ¹ / ₄ 100 ³ / ₄ 102 ³ / ₄ 80 80
	\$\(^{\text{S}}\) Direct mtge 6s 1950	May-Nov May-Nov	:	== =				25/as debentures 1967 United Steel Works Corp—	April-Oct	=-	10/4	= 1	80 80.
	Riteinene Union— 7s sinking fund mortgage 1946 d 34s assented 1946 Rhine-Westphalia Elec Power Corp— § △ Direct mtge 7s 1950 A § △ Direct mtge 6s 1952 A △ Consol mtge 6s 1952 A Consol mtge 6s 1955 A Rochester Gas & Electric Corp— General mortgage 4½s series D 1677 M	pril-Oct				152	152	2%s debentures 1976— 2%s debentures 1967— United Steel Works Corp— 6½s debs series A 1947— 3¼s assented series A 1947— 6½s sinking fund mtge series A 1951— 3¼s assented erries A 1951—	Jan-July Jan-July June-Dec	=			 160 160
	General mortgage 31/4s series J 1969 M	ar-Sent	-	*87 8934	77.	90	93	3/4s assented series A 1951. 6/2s sinking fund mtge series C 1951. 3/4s assented series C 1951. Participating ctfs 4%s 1968.	June-Dec	Ξ		Ξ	160 160 162 162
	5 4s cenv subord debs 1977J		1061/2	106 1081/2	145	105%	112	[2] 사진 [1] 경우 (1) - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	June-Dec Jan-July	=	85% 85%	$\overline{2}$	79 85%
	Saguenay Power 3s series A 1971 M St Lawrence & Adirond'k 1st gold 5s 1996_J Second gold 6s 1996	ar-Sept	. =	*90½ *72½		88 71½	88 79%	Vanadium Corp of America— 3 %s conv subord debentures 1969— 4 %s conv subord debs 1976—————	Mar-Sent	10014	* 146	75	147 152
	Second gold 6s 1996. A St. Louis-San Francisco Ry Co.— 1st mortgage 4s series A 1997. J ASecond mige inc 4½s ser A Jan 2022.	an-July	 81½	*84½ 86 81½ 82	10	83½ 80	91 86	Vandalia RR consol gtd 4s series B 195 Virginia Electric & Power Co—	May-Nov		108¼ 109½ * 101	45 	105 112
	1st mtge 4s ser B 1980	May	681/2	681/4 683/4	35	673/4	801/2	First and refund mtge 2%s ser E 1975 First and refund mtge 3s series F 1978 First and refund mtge 2%s ser G 1978	Mar-Sept	3 - 4 <u></u> 5	84% 85 * 98½	5 .	82½ 88
	First 4s bond certificates 1000		63	63 63½ * 100%	130		68% 103	1st mortgage & Refund 3%s ser I 1980_	Mar-Sept		*	1 E	90 92
	Second 4s inc bond certificates Nov 1989 J St Paul & Duluth first cons gold 4s 1968 J St Paul Union Depot 3½8 B 1971 Al	ine-Dec	=	*80 8838 *93		90 96	93 96	1st & ref mtge 31/4s ser J 1982 Virginia & Southwest first gtd 5s 2003 First consolidated 5s 1958 Virginian Ry 3s series B 1995			*101% 99½ 100		90 91½ 101½ 102
	Scioto V & New England 1st gtd 4s 1989 M Scott Paper 3s conv debentures 1971 M Scovill Manufacturing 434s debs 1982 Jo Seaboard Air Line RP Co		96	*997a 96 98½	196	100 1/8 95	1011/2	Virginian Ry 3s series B 1995 First lien and ref mtge 3 4s ser C 1973	May-Nov April-Oct	83	83 84 f	12	99 101½ 82 85½ 93¾ 93¾
	Seaboard Air Line RR Co— 1st mtge 3s series B 1980	an-July	4. **			1021/2	1051/2	Wabash RR Co— Gen mtge 4s income series A Jan 1981	April		73% 73%	1	733/4 761/8
	1st mtge 3s series B 1980	ar-Sept ine-Dec	=	*851/4 851/4		80	85 1/8 85 1/2	Gen mtge income 4¼s series B Jan 1 First mortgage 3¼s series B 1971	Feb-Nov	* <u>1</u> *	*7514 7512 * 8738	·	74 % 76 86 88
	Sears, Roebuck Acceptance Corp—	ine-Dec	1021/2	99% 102 102%		-	-	Westchester Lighting gen mtge 31/2s 196	Feb-Aug		54 1/8 54 1/8 78 1/2 98 3/4 99	- 1 - 8	541/a 59 981/2 1001/2
	Shell Union Oil 21/28 debentures 1982A	mu-Oct	-	*92	7	102 84%	104¼ 89½	West Penn Electric 3½s 1974 West Penn Power 3½s series I 1966	May-Nov May-Nov	= 1	*_ 88 *_ 92 98 98	- <u>-</u>	88 88 92 96 98 1001/8
	\$\times Siemens & Halske 61\(\)2 \(\) 1951 \qquad Missinglar Oil Corp 43\(\)8 conv debs 1986 \qquad Ju Skelly Oil 2\(\)4 \(\)8 debentures 1965 \qquad Ju Skelly Oil 2\(\)4 \(\)8 debentures 1965 \qquad Ju Skelly Oil 2\(\)4 \(\)8 debentures 1965 \qquad Ju Missinglar Oil 2\(\)4 \(\)8 debentures 1965 \qquad Ju Missinglar Oil 2\(\)4 \(\)8 debentures 1965 \qquad Ju Missinglar Oil 2\(\)4 \(\)8 debentures 1965 \qquad Ju Missinglar Oil 2\(\)4 \(\)8 debentures 1965 \qquad Ju Missinglar Oil 2\(\)4 \(\)8 debentures 1965 \qquad Ju Missinglar Oil 2\(\)4 \(\)8 debentures 1965 \qquad Ju Missinglar Oil 2\(\)4 \(\)8 debentures 1965 \qquad Ju Missinglar Oil 2\(\)4 \(\)8 debentures 1965 \qquad Ju Missinglar Oil 2\(\)4 \(\)8 debentures 1965 \qquad Ju Missinglar Oil 2\(\)4 \(\)8 debentures 1965 \qquad Ju Missinglar Oil 2\(\)4 \(\)8 debentures 1965 \qquad Ju Missinglar Oil 2\(\)4 \(\)8 debentures 1965 \qquad Ju Missinglar Oil 2\(\qquad \)8 debentures 1965 \qquad Ju Missinglar 2\(\qquad \)8 debentures 1965 \qquad Ju Missinglar 2\(\qq	ne-Dec	115 *	11434 11614	$2\overline{3}\overline{2}$	10734		4s registered 2361	Jan-July	61 1/a 61	61 1/8 61 1/8 61 1/4	24 25	61 1/8 65 60 1/2 64 1/2
	South & North Ala RR gtd 5s 1963 Ap	ril-Oct	= '	851/2 861/2		841/2	88	Western Maryland Ry 1st 4s ser A 1969 1st mortgage 3½s series C 1979 5½s debentures 1982	Apr-Oct		95 95 *90 101 102½	$\frac{5}{16}$	95 97¾ 90 95¾
	38 debentures 1979 Ja 243s debentures 1985 F 258s debentures 1987 J Southern California Edison Co 344s convertible debentures 1980	n-July eb-Aug	90	89% 90 82 82	8 5	86	901/2	Western Pacific RR Co 3%s ser A 1981 5s income debentures 1984 Westinghouse Electric Corp 25%s 1971	Jan-July	=	*861/4	Ξ	101 103 % 88 88 97 % 99 %
	2%s debentures 1987 Ja Southern California Edison Co— 3¼s convertible debentures 1970 Ja	in-July		° 81	-	80 83½	83 ³ / ₄ 85	Wheeling Steel 34s series C 1970	Mar-Sept	- =	*851/8 87 891/2 891/2	- 	85 85% 88¼ 93¼
- 1	Southern Indiana Ry 234s 1994 Ja Southern Natural Gas Co 414s copy 1973	in-July		112½ 113½ *80 156½ 160	99 73	65	114 67 16134	First mortgage 3½s series D 1967 3¾s conv debs 1975 Whirlpool-Seeger Corp 3½s s f debs 198			9378 106½ 108½	49	94 95 1/8 103 1/2 122 1/8
			95	95 961/6	48	95	1013/4	Winston-Salem S R first 4s 1960	_April-Oct	4. <u>=</u>	*87½ 89½ 98¾ 98¾ * 100½	~ 2	88¼ 91½ 98⅓ 99¾ 98¼ 100½
	First 478s (Oregon Lines) A 1977 Ma Gold 44'ss 1969 MM Gold 44'ss 1981 MM San Fran Term 1st mtge 33'ss ser A '75 Ju:	ny-Nov ne-Dec	957a 9134	95 1/8 96 1/2 91 92 1/4 * 83 3/4	61 28	95 91 82	101½ 97 86	Wisconsin Central RR Co— 1st mtge 4s series A 2004 Gen mtge 4½s inc ser A Jan 1 2029 Wisconsin Central RR Co—	Jan-July	-	681/2 681/2	1	681/8, 731/2
	First Mortgage 2%s series E 1986Ja	n-July		*72½ 68 68	 -3	72%	77	First mortgage 2%s 1979	_June-Dec	=	* 70 		69½ 74 82½ 85¾
	First mortgage 2% series G 1961 Ja 1st mtge 5% series H 1983 A Southern Ry first consol gold 5s 1994 Ja		911/2	91 12 91 12 104 14 104 14	15 34	66 1/8 91 1/2 104	71 93% 109	Wisconsin Public Service 3¼s 1971 Yonkers Electric Light & Power 25%s 197	Jan-July	_r	*88% 88%		88% 94
	New Orleans & Northeastern DD	n-July	10 22 500	112 % 113 106 106	9 5	109 1/8		a Deferred delivery sale not include	t in the w	ear's range	d Ex-interest	e Odd-	lot sale not
	Joint 3-48 1977 Ms Southwestern Bell Tel 234s debs 1985 Apr		.: !	*97 *81		79	8 4	not included in the year's range, n Under-th Negotiability impaired by maturity	e-rule sale upon.	not includ	ed in the year	s range.	r Cash sale
6	A Spokane Internal first gold 4½ 2 2013	_April	<u> </u>	*87¾ *82½ 82 83	 15	873/4	87¾ 92	Companies reported as being in bar the Bankruptcy Act, or securities assume	i by such c	ompanies.			ection 77 of
•	Standard Oil (Indiana) 31/28 conv 1982Apr	ril-Oct	12612	125 1/2 126 1/2	232	66¼ 119	1421/4	*Friday's bid and asked prices; no s △Bonds selling flat.	ales being	fransacted.	auring current	week.	

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 27, and ending Friday, May 31. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 31

STOCKS American Stock Exchange Par Aberdeen Petroleum Corp class A1	Friday. Last Sale Price	Week's Range of Price Low Hig	for Week Shares	Low	ince Jan. 1 High	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1
Acme Precision Products Inc. 1 Acme Wire Co common 1 Adam Consol Industries Inc. 1 Aeronca Manufacturing Corp. 1 Aero Supply Manufacturing 2 Agnew Surpass Shoe Stores 4 Ainsworth Manufacturing common 5	9½ 6½ 6¾ 2½	67/8 65/8	43's 300 91'4 400 73's 1,000 53's 1,500 24'4 1,500 35's 1,300	4 % May 8 % Apr 25 Mar 5 % Mar 6 ½ Apr 1 % Mar 7 ¼ Mar 5 % Jan	53% Jan 11% Apr 30 Feb 77% May 10% Jan 2½ May 8½ Feb 10¼ Mar	Air Way Industries Inc. 50 Ajax Petroleums Ltd. 50 Alabama Gas Corp. 50 Alabama Great Southern. 5 Alabama Power 4.20% preferred. 10 Alan Wood Steel Co. 10 5% cumulative preferred. 10 Alaska Airlines Inc. 10	2 30 ½ 0 0 88 ½ 0 27 ½	3% 3% 18 18 30 30% 88½ 89 27% 27% 4	1,000 9,800 3,700 125 100	3¼ Mar 1½ Jan 1½ Jan 1½ Jan 15½ Apr 160 Jan 174 Mar 160 Jan 174 Mar 174 Mar 174 Mar 175 Jan 175 Jan
For footnotes see page 35.				7						

					AN STO	CK EXCHANGE	Friday	Week's Sales		
STOCKS American Stock Exchange		Week's Range of Prices Low High	Sales for Week Shares	Range Sin Low		American Stock Exchange	Last Sale Price	Range for Wee of Prices Shares Low High 10 103/8 6,70	Range Sir Low	High 14 Jan
Algemene Kunstzijde N V— Amer dep rots Amer shares————————————————————————————————————		4 34 4 44 534 658 234 27 3 1/2 334 361/2 334 361/2 334 1534 1634 214 22 83 86 24/6 24/6 858 858 14 14/8 11/2 17/6	11,300 11,300 1,100 3,900 2,400 2,200 400 200 200 100 600 4,400	24 Apr 4% Apr 3% Feb 234 May 13½ Jan 31% Feb 8% May 19% Feb 6¼ Apr 1434 May 21 May 83 May 22 Feb 815 May 83 May 100 Jan 114 Jan 100 Jan 114 Jan	28½ Jan 6 Feb 6% May 4½ Jan 15 May 4½ Mar 10½ Mar 4½ Mar 10½ Jan 17 Feb 17 May 24½ Jan 24¾ May 12½ Mar 14¾ May 12½ Apr 1¾ May	Campbell Chilbougamau Mines Ltd. 1 Canada Bread Co Ltd	73/4 81/8 21/2 33/4 261/4 23/4 61/4 11/8 21/8		26 Mar 28 Feb 5½ Jan 6½ Feb 19½ Jan 1% Feb 3¼ May 2½ Mar 6 Mar 1¾ Jan 11 Jan 27 Mar 7% Mar 7% Mar 31¼ Feb 104 May	x31 Jan 28 Feb 87 Apr 97 May 22% May 23% May 4% May 2714 May 31/2 Jan 7 Jan 21/5 Mar 31/6 Feb 29 Jan 39 May 1061/2 Feb
American Air Filter 5% Colv. American Beverage common	14 % 44 % 26 % 4 10 ½ 16 % 27 ¼ 14 % 4 % 9 65 %	x14¼ x15% 42% 45¼ 26% 27½ 34 34% 10¼ 10% 32% 32% 16½ 16% 27 28 14¼ 14% 4½ 4½ 9 9 6% 6% 1½ 1½	11,800 5,200 1,200 200 12,000 300 24,400 2,800 1,400 600 200 500 3,800 8,700	71 Mar X11 Feb 3514 Mar 2624 May 3212 Jan 814 Mar 31 Jan 12% Feb 19% Apr 14% Feb 4 Jan 21 Jan 724 Feb 4% Feb 11/2 Feb	76½ Jan x15% May 46½ May 30³4 Jan 35 May 11% May 34½ Peb x16% May 28¼ May 17¾ Jan 4¼ Jan 23½ Mar 10½ Jan 7% May	American dep rcts B ord 28 66 Carter (J W) Co common 1 Casco Products common 2 Casto Products common 2 Casto (A M) & Co. 10 Catalin Corp of America 2 Cenco Corporation 2 Central Explorers Ltd 2 Central Illinois Secur Corp 2 Conv preference \$1.50 series 2 Central Maine Power Co 3.50% preferred 10 Century Electric Co common 10 Century Investors Inc 1 Convertible preference 1 Chamberlin Co of America 2.56	41/4 18% 71/8 6 41/4 		4½ Jan 4 May 1 8¾ Apr 6¼ Mar 1 6¼ Mar 1 1 Mar 2 Jan 0 64% May 81 Jan 0 83 Feb 1 8½ Feb 1 8½ Mar 5 May	5% Mar 5% Jan 23% Jan 8% Jan 6% May 5% Jan 13% Jan 25 Jan 73 Feb 86 Feb 12 Mar 20% May
Anglo Amer Exploration Ltd. 4.75 Anglo-Lautaro Nitrate Corp. "A" shares. 2.40 Angostura-Wupperman 2.40 Angostura-Wupperman 2.40 Arkansas Fuel Oil Corp. 5 Arkansas Louisiana Gas Co. 5 Arkansas Louisiana Gas Co. 5 Arkansas Power & Light. 4.72 4.72% preferred. 10c Armour & Co warrants. Armstrong Rubber Co class A. 1 Aro Equipment Corp. 2.50 Associate Electric Industries. 25	15 ½ 7 %	15¾ 16 15¾ 16 7% 8 93¾ 94¾ 35½ 37½ 23% 25 14% 15 21¼ 22¾ 11¼ 11¾	2,200 2,900 430 6,900 16,900 2,600 1,000 3,600 16,500	13½ Feb 14 Mar 7% Mar 4% Mar 4% Mar 33 Jan 20 Feb 95½ Jan 4% Jan 13% Feb 17½ Feb 93¼ May 8¼ Jan 2¼ Feb	16½ May 17% Jan 10% Jan 4% Jan 101 Feb 39 Apr 25 May 101 Apr 6½ Mar 15% Apr 22¾ May 11¾ May 8% Jan 2% Jan	Charis Corp common Charter Oil Co Ltd Cherry-Burrell common Chesebrough-Ponds Inc. Li Chicago Rivet & Machine Chief Consolidated Mining Christiana Oil Corp City Auto Stamping Co Clark Controller Co Clarostat Manufacturing Co Clary Corporation Claussner Hosiery Co Clayton & Lambert Manufacturing Club Aluminum Products Co Coastal Caribbean Oils vtc. Li Cockshutt Farm Equipment Co Cockshutt Farm Equipment Cock	3 3 3 3 3 3 3 3 3 3	355 376 11.66 1278 1374 1.66 x773 8034 1.03	0 2% Jan 0 12% Jan 0 12% May - 73 Mar - 73 Mar - 74 Feb 0 21½ Feb 0 25½ Feb 0 4¼ Feb 0 5¼ Feb 0 5¼ Feb 0 1¼ Jan 0 7¾ Jan 0 7¾ Jan 0 7¾ Jan 0 31% May	4 % Apr 14% Apr 81% Jan 23% Jan % Jan 8% Apr 28% Jan 31 Jan 5 Apr 4% Mar 10 Mar 10 Jan 6% Apr 24% Jan 31% Feb
American dep fees from the Associated Food Stores Inc. Associated Old & Gas Co. Associated Old & Gas Co. Associated Tel & Tel Class A participating Atlantic Coast Fisheries Atlantic Coast Line Co. Atlas Consolidated Mining & Development Corp. 10 peson Atlas Corp option warrants Atlas Plywood Corp. Audio Devices Inc. 10 Automatic Steel Products Inc. Non-voting non-cum preferred Automatic Voting Machine. Ayshire Collieries Corp common.	101 1½ 43 1934 4 78 7 7¼ 5 5¼ 1 ————————————————————————————————————	2½ 2½ 2½ 4% 4½ 101 101 13% 1½ 41 43 19% 20½ 4¼ 5 7½ 5½ 2¾ 2½ 3¾ 3¾ 3¾ x19¾ 20½ 	5,000 4,700 20 4,600 1,400 3,400 19,700 2,300 600 200 100 300 	2½ Jan 3% Apr 98 Jan 1 Jan 39 Feb 19 May 4% Apr 7% Feb 4% Jan 2½ May 3% Jan 16% Jan 39½ Apr	3% Jan 5% Jan 103% Feb 1½ May 46½ Jan 26½ Jan 6 Jan 9% Jan 5% Feb 3 Jan 4½ Jan 21% Mar 46 Jan	Colonial Sand & Stone Co	1 13% 1 1 6½ c 1 1½ c 5½ c 1½ c 5½ c 5½ c 5½ c 5½ c 5½ c 13½ c 13½ c 13½	2434 2516 2 612 634 1.0	101 14¼ Apr 102 22% Jan 105 5% Jan 11¼ May 106 4 Apr 107 24¼ May 108 8% Feb 109 9¼ Feb 100 5% Jan 100 5½ Jan 100 5½ Jan 100 5½ Jan	13% May 17% Feb 27% Mar 7% Feb 5% Mar 2% Jan 6% Jan 12% May 12% May 12% May 6% Feb 6% Jan 17% Jan 24% May 9 12% Jan
Balley & Selburn Oil & Gas— Class A	1 16 2% 1 2 18 1 18 1 18 1 1 1 1 1 15 14 1 15 14 1 15 14 1 1 15 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17¼ 18% 15 15½ 16 2% 2% 2% 5% 5½ 2% 5% 10½ 10% 17¾ 18% 45% 45¼ 10 10 10 10 10 10 10 10 10 10 10 10 10	250 900 3,500 30 11,100 29,900 300 1,800 5,600 700 900 900 400	16¼ Mar 14¼ Feb 14% Feb 2½ Jan 5¼ Apr 2½ Feb 5 Jan 7% May 10 May 13¼ Mar 4½ Jan 45 May 9 May 6% Mar 12¼ Feb 29% Feb 29% Feb 29% Feb	21% Jan 17 Mar 16% Feb 3% Mar 6% Jan 6% Jan 12% Jan 11% Apr 18% May 4 May 5% Feb 14% Apr 48% Jan 13% Jan 8% May x15% Mar 16% Jan 5% Apr 7 Mar 34% Mar 34% Jan	Class A voting Class B non-voting Cornucopia Gold Mines Cor Inc Cor Inc Corroon & Reynolds common \$1 preferred class A Cott Beverage Corp American dep receipts (ord reg) Creole Petroleum common Crowell-Collier Publishing Co Crowley Milner & Co Crown Cent Petroleum (Md) Crown Cork Internat'l "A" partic Crown Drug Co common \$1.12 preferred Crown American Oll Co Cuban Allantic Sugar common Cuban Tobacco common Cuban Tobacco common Cuban Tobacco common Cutan Tobacco comm	34 5 12 14 1 11 12 18 10	11½ 11½ 11½ 14½ 19½ 19½ 53% 53% 56 7, 8 3% 12, 7¼ 7¼ 22% 8, 25¼ 25¼ 17½ 11½ 12 18½ 18½ 4, 44 46½ 13% 13¼ 41, 15% 1	00 11% Mar 00 10,0% May 00 18% Mar 00 18% Mar 00 811% Feb 00 51% Apr 10 17% Feb 00 12% Feb 00 11% Feb 00 11% Feb 00 37% Mar 16½ Mar 00 3 7 Jan	16 ¼ Apr 15 ½ Feb 34 May 13 ½ Jan 11 ½ May 19 % Apr 6 Mar 4 ¾ Apr 96 May 8 ½ May 22 % Jan 26 Jan 2 ¼ Jan 18 ½ Feb 6 Jan 23 ¾ Jan 50 May 24 Jan 18 ½ Jan 18 ½ Jan 18 ½ Jan 18 ½ Jan 50 May 21 Jan 50 May
5½% prior cumulative preferred 10 Borne Chemical Company Inc. Bourjois Inc. Brad Foote Gear Works Inc. Breeze Corp common Bridgeport Gas Co. Brillo Manufacturing Co common British American Oil Co. British American Oil Co. British American Tobacco— Amer dep rcts ord bearer. Amer dep rcts ord bearer. American dep rcts ord reg. British Columbia Power common British Columbia Power common British Petroleum Co Ltd— American dep rcts ord reg. Brown Company common.	5 9% 1 25% 109% 109% 109% 109% 109% 109% 109% 109	8% 9½ 8% 8% 9½ 10% 6% 7½ 40% 41 57% 59% 	3,700 800 1,000 49,900 2,500 100 6,700 	6% Mar 6% Jan 1% Jan 7% Jan 5% Feb 28 Mar 32% Feb 45% Feb 1% Jan 43 Feb 17% Jan 43 Feb	9½ May 9½ Apr 2¾ Feb 10¾ May 7¼ Apr 31 Jan 43 Mar 60¼ May 	Daitch Crystal Dairies Inc. Davenport Hoslery Mills	50	16 16 ½ 1. 12 16 6 ¼ 1. 12 16 6 ¼ 1. 12 16 6 ¼ 1. 12 16 6 6 6 6 6 6 6 6 77 ¼ 38 ¼ 142 142 142 142 142 142 142 142 142 142	1134 May 1775 1334 Mar 1700 6½ May 1700 1½ Jan 1700 33 Feb 1700 6 Feb 1700 3034 Mar 1704 May 1700 314 Feb 1700 1½ Jan	15 1/4 Jan 16 1/2 May 7 1/2 Jan 1 1/4 Apr 36 3/4 Jan 5 Feb 39 3/2 May 146 Jan 11 1/4 Jan 2 1/3 Apr 3 1/4 May
Brown Forman Distillers. 4 w cumulative preferred. Brown Rubber Co common. Bruce (E L) Co common. Bruce (E L) Co common. Buck Mills Ltd class B. B S F Company common. Buckeye (The) Corp. Budget Finance Plan common. 60 convertible preferred. 6 serial preferred. Buell Die & Machine Co. Buffalo-Eclipse Corp. Bunker Hill (The) Company. 2 Burma Mines Ltd. American dep rcts ord shares. Burroughs (J P) & Son Inc. Burry Biscutt Corp. Burry Biscutt Corp. 12 Byrd Oll Corporation common.	1 18% 10 1 50 20% 1 00c 9 9 10 8½ -1 18½ 50 14¾ 6d 7, -1 3¼ ½c 5¾ 5c 1½ 5c 1½	18% 19% 19% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9	800 300 5 600 2 700 2 300 6 300 6 400 6 400 6 5,600 4 1,000 2 25,300 6 2,200	16 ³ 4 Jan 6 ¹ 4 Jan 8 ³ 4 Feb 18 ³ 4 Feb 18 ³ 4 Mar 2 ¹ 4 Feb 7 ¹ 6 Mar 8 ³ 4 May 8 Jan 3 ³ 4 Feb 16 ¹ 4 Feb 14 ¹ 6 May 3 ¹ 76 Jan 3 ¹ 76 Jan 1 ¹ 76 May	19¼ Apr 6% May 13% Jan 23 Jan 23 Jan 35% May 7% Jan 10% Jan 8% Jan 22½ May 16% Jan 22¼ May 16% Jan 4 Feb 4% Jan 6% Apr	American dep rcts ord reg	50 13% 25% 50 17% 50 17% 50 17% 50 17% 10 10 10 10 10 10 10 10 10 10 10 10 10 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 14¼ Jan 100 14 Jan 200 21 Jan 200 21 Jan 200 14 Feb 500 11 % May 7-0 15 Feb 34 ¼ Mar 400 13 May 300 48 Apr 3034 Apr 3034 Apr 300 20 % May 9010 54 Apr 300 26% Apr	15 1/4 May 14 1/4 Apr 26 1/4 May 25 1/6 May 25 1/6 May 13 Jan 9 1/2 Jan 18 1/4 May 33 May 53/4 Mar 31 1/4 Mar 23 1/6 Jan 10 1/2 May 30 1/2 May 6 1/6 Apr
6% convertible class A	50 10c	13 43% 43	\$ 18,200 4 200 4 5,300 1,000 4 4,900	5% May 4 ¼ Feb 25 Feb 27% Apr 13 ½ Mar 55 Jan 43% Feb 25 ¾ Jan	1¼ May 4¾ May 35 May 37 ₆ Jan 60 Apr 60 Apr 6 Apr 29¼ May	American dep rcts ord reg	-1 57 -1 17 -1 321 -1 67	16 17 32½ 33⅓s 6¾ 6½ 4	700 3% Feb 7 760 14½ Feb 500 28 Apr 600 5% Jan 300 36½ Jan 17½ May 166 May 152 May	5% May 7% Jan 18 May 35% Feb 7% Jan 54% May 31% Jan 17% Feb

For footnotes see page 35.

	Friday		Sales	AMER		OCK EXCHANGE					
STOCKS American Stock Exchange Eastern Sugar Associates— Par	Sale Pri		for Week Shares	Range Low	Since Jan. 1 High	STOCKS	Friday Last Sale Pric	Range	Sales for Week Shares		Since Jan. 1
\$2 preferred30 Edo Corporation class A1	83/8	25 25 8 8%	100 500	19 May 24 Jan	30½ Jan 25 May	International Breweries Inc1 International Cigar Machinery	93/4 575/8	x934 x978 57 591/8	3,100	8½ Feb 20 Apr	High 10% May 20 Apr 60% Apr
Elder Mines Limited 1 Liectric Bond & Snare common 5 Liectrographic Corp common 1 Liectronic Communications Inc 1	2216	31 % 32 % 15 % 16	1,300 12,500 200	7¼ Jan Feb 26 % Jan 15% Feb	9% Apr 16 Jan 32% May	International Products 5 International Resistance Co 10c Intex Cil Company 2214 a	10 51/8 111/4	9 10¼ 5½ 5½ 10¾ 11¼	3,000 2,400 1,700	43% Jan 6% Jan 4% Jan	10¼ May 6% Jan
Electronic Communications Inc. 1 Liectronics Corp of America 1 El-Tronics Inc. 5c Linery Air Freight Corp 20c		9½ 9¾ 10¼ 10% 2¼ 25%	500 1,600 9,200	8 Feb 9% Mar 2¼ May	17¼ Feb 11% Jan 12% Apr 3% Jan	Investors Royalty 1 Iowa Public Service Co 3.90% pfd_100 Iron Fireman Manufacturing vtc*	2½ 13½	2½ 25% 13½ 13¼	1,300	9% Mar 2% May 75 Feb 10% Jan	12% May 3 May 79 Apr 14% Apr
Empire Millwork Corp		13 13 ³ / ₄ $\overline{10}$ ³ / ₄ $\overline{10}$ ³ / ₄	500	12 May 92 May 9½ Feb	16 Feb 102 Feb 12 Mar	Irving Air Chute 1 Israel-American Oil Corp 100	5½ 11 2½	5½ 55/8 11 12½ 2 2¼	1,800 1,500 5,800	5½ Jan 5½ Jan 2 May	6% Jan 14¼ May 3 Mar
Equity Corp common 10c \$2 convertible preferred 1 Erie Forge & Steel Corp com 10c	39	33/8 31/2 381/2 391/4 93/8 93/4	9,200 900 6,500	3¼ May 38½ May 7% Jan	4 Jan 42¾ Jan 10 May	Israel-Mediterranean Petrol Corp Inc_1c	łł	11 3/4	10,800	A Jan	1% Jan
6% cum 1st preferred 10 Fro Manufacturing Co 1 Esquire Inc 1 Eureka Corporation Ltd \$1 or 25c	12 ³ / ₄ -6 ¹ / ₂ -3/ ₄	125/8 13 63/8 65/8 61/2 61/2	700 400 100	10¼ Jan 6¼ May 5 Feb	14 May 7% Jan 7¼ Mar	Jeannette Glass Co common1 Jupiter Oils Ltd15c K	2 16	21/4 23/8	12,100	4% Apr 111 Feb	5 Jan 2¾ Apr
Eureka Pipe Line common10	-	-18 -18	11,400	% Feb 12 Jan	1% Apr 16% Jan	Kaiser Industries Corp	1634	16% 16% 3 3% 97% 97%	5,900 1,300 150	12½ Feb 2½ Feb 95 Feb	17% May 3% Jan 98% Feb
Factor (Max) & Co class A1 Fairchild Camera & Instrument1 Faraday Uranium Mines Ltd1	8 1/8 17 3 1/8	8½ 9½ 16% 17 3 3%	5,000 900 24,900	7½ Feb 16 Apr 2½ Mar	9 % May 22 % Jan	Kawecki Chemical Co25c	23 ³ / ₄ 34 ¹ / ₂	23¾ 24 32¾ 36¾ 15¼ 15¾	900 6,400 300	23¼ Jan 21½ May 14% Apr	24% Mar 37½ May 18% Jan
Fargo Oils Ltd 1 Financial General Corp 10c Fire Association (Phila) 10 Firth Sterling Inc 2.50	51/4 67/8 431/4	5 5½ 65% 67% 43¼ 44½	36,100 1,600 1,150	3 ₁₈ Jan 6½ Mar 41½ Mar	3% May 5% Apr 7% Apr 45 Jan	Kennedy's Inc	19½ 4⅓	19 1/8 19 1/2 3 7/8 4 3/8	900 11,100	12 Jan 17¼ Feb 2% Feb	14½ Feb 20% Apr 4% May
Fitzsimmons Stores Ltd. Name chgd to	. 15 . —	13% 15%	20,800	7½ Feb 10% May	15½ May 11 Mar	Kingston Products	71/8 11/5	61/4 73/8 11/6 11/6 127/8 131/4	32,500 1,300	2 % Apr 4 % Mar 1 Feb	2¾ Jan 7% May 1% May
Thriftimart Inc (effective May 29) Flying Tiger Line Inc	81/4	81/4 81/2	2,200	8 Feb	10 Jan	Klein (S) Dept Stores Inc. 1 Kleinert (I B) Rubber Co. 5 Knott Hotels Corp. 5 Kobacker Stores 750	13 1/8 12 1/4	221/2 221/2	3,900	12 % Mar 12 Jan 22 % Mar	13% Jan 14% Apr 24% May
Class A non-voting * Class B voting * Ford Motor Co Ltd— American dep rcts ord reg £1	1131/4	111½ 113¼	1,350	102¾ Apr 109 Mar	117½ May 120 Jan	Knott Hotels Corp	4 61/4	12 12 ¹ / ₄ 3 ⁷ / ₈ 4 ¹ / ₈ 6 ¹ / ₄ 6 ¹ / ₄	5,200 200	10½ Feb x3% Apr 5% Feb	12% Jan 4% May 8% Jan
Fort Pitt Industries Inc	411 6½ 5¾ 8¼	4 16 4 17 6 18 6 1/2 5 1/2 5 3/4 8 1/8 8 1/4	4,700 3,000 4,800 700	3¾ Jan 6⅓ May 4⅓ Jan	418 Apr 758 Feb 658 Apr	L'Aiglon Apparel Inc1 La Consolidada S A75 pesos	205/8	201/4 203/4	1,200	5¼ Jan 17½ Jan	5½ Apr 21¾ May
Fuller (Geo A) Co		16 16 16 18	100	7% May 15 Feb	9% Jan 16% Jan	Lamson Corp of Delaware 5	63/8 55/8	6 1/8 6 1/2 5 5/8 5 3/4 14 1/2 14 1/2	11,900 1,600 400	4 Jan 5% Apr 141/4 Jan	6 % May 6 ½ Jan 15 ½ Mar
Gatineau Power Co common* 5% preferred100 Gellman Mig Co common1	Ē	x31 ³ / ₄ 32 ¹ / ₄	400 400	28 Jan 105 Mar 3% Feb	32% May 105 Mar 6 Mar	Lanston Industries Inc	71/8	28½ 29 10¾ 10% 7½ 7¾	1,000	27% Mar 11% May 10¼ Jan	29% Jan x14% Jan 10% May
General Acceptance Corp warrants General Alloys Co General Builders Supply Corp com 1	2 1/8 2	5 3/8 5 3/8 1 3/8 2 1/8 2 2 1/8	100 1,300 200	5 Feb 1% May 2 May	5¾ Feb 2% Feb 3 Jan	Lecourt Realty common 25c Leonard Refineries Inc 3 Le Tourneau (R. G.) Inc 1	161/4	16 16 1/4	7,100 2,700	7 May 5 Jan 14% Jan	8% Jan 6 Feb 17% Mar
5% convertible preferred 25 General Electric Co Ltd—25 American dep rcts ord reg £1 General Fireproofing common 5	 	71/8 71/8	200	13% Mar	16 Jan 7% Jan	Liberal Petroleums Ltd25c Liberty Fabrics of N Y1 5% cumulative preferred10	2.5	2 1/4 2 1/6 3 3/4 3 1/8	6,700 500	38 Jan 21/4 May 33/4 May	55 Feb 218 Apr 5 Jan 6% Jan
General Plywood Corp common 50c	47¼ -9	47 ¹ / ₄ 49 ¹ / ₂ 17 ¹ / ₄ 17 ³ / ₈ 8 ³ / ₄ 9	800 200 8,400	67 Jan 39½ Jan 16% Apr 5½ Jan	56 May 19 Jan 12¾ Jan	Litton industries inc10c Loblaw Groceterias second pref*	40 	39½ 41¾ 90 93	5,100	6 % Mar 29 ½ Jan 70 Jan	41% May
5% convertible preferred 20 §General Stores Corporation 1 General Transistor Corp 25c Georgia Power \$5 preferred *	13/8 171/2	13/8 11/2 147/8 171/2 993/4 993/4	7,600 8,100	18 Jan 1¼ Jan 8¾ Feb	38	Locke Steel Chain 5 Lodge & Shipley (The) Co 1 Longines-Wittnauer Watch Co 1	19	19 20 1 ¹ / ₄ 1 ³ / ₈ 16 ³ / ₄ 16 ³ / ₄	1,075 1,700 100	14¾ Jan 1½ Mar 16 Feb	20 Apr 1½ May 17 Jan
Giant Yellowknife Gold Mines1 Gilbert (A C) common	91 1/8 4 3/4 9	91 1/8 92 1/2 43/4 413 81/2 9	20 265 2,400	99¾ May 91⅙ May x4¾ Mar	99¾ May 97½ Jan 6% Jan	Louisiana Land & Exploration30c Lunkenheimer (The) Co2.50 Lynch Corp2	541/4 111/8	52 1/4 54 5/8 28 3/4 29 10 7/8 11 1/8	9,800 200 2,200	46¾ Mar 26¼ Mar 95% Feb	60% Jan 30¼ Apr 11¼ Apr
Glichrist Co. Gladding McBean & Co. 10 Glen Alden Corp. 1 Glenmore Distillers class B.	38 11	11½ 11½ 33 38¾ 10¾ 11⅓	800 200 150 12,800	8% Mar 11¼ May 29½ Feb	10 Jan 13½ Jan 40 May	M Macfadden Publications Inc1 Mack Truck Inc warrants	101/4 123/8	9% 10%	1,400	7% Jan	12 Apr
Gobel (Adolf) Inc. 1	==	10 1/4 10 3/8 319 19 1/4 2 1/4 2 1/4	300 200 2,100	10¾ Jan 95% Jan 165% Jan 2 Mar	14¼ Jan 11¼ May 20¾ Mar	Mages Sporting Goods 10c Magna Oil Corporation 50c Maine Public Service Co 7	1 1/8 6 1/4 16 7/8	123/8 127/8 11/8 13/6 61/8 61/2 163/4 163/8	1,225 5,400 3,100 500	9½ Feb 1 Feb 4% Feb	15 Feb 1% May 6½ May
Goldfield Consolidated Mines1 Goodman Manufacturing Co50 Gorham Manufacturing common4	88 ³ / ₄	3/4 3/4 86 91 271/4 273/4	- 4,500 2,100 400	11 Mar 65½ Feb 25 Jan	25% Jan 11% Apr 91 May	New common (when issued)	x16½	x163% 171/4	700	15¼ Feb 28 Feb 16% May	17 Mar 35½ May 17% May
Grand Rapids Varnish1 Gray Manufacturing Co5 Great Amer Industries Inc10c Great Atlantic & Pacific Tea	7 8 2 %	7 7½ 7½ 8 2¾ 3	2,300 3,600	7 May 7½ May 2¼ Mar	28¾ May 9¾ Jan 11½ Jan 3¼ May	Manischewitz (The B) Co	13 1/8	13% 13%	700	13% Feb	15% Jan 4% Apr
Non-voting common stock 100 Great Lakes Oil & Chemical Co 1	184¾ 128 2¾	173½ 185¼ 128 130 2% 2%	1,425 160	149½ Feb 127 Jan	185¼ May 132 Feb	Communication Co Ltd £1 Massey-Harris-Ferguson Ltd • Mays (J W) Inc common 1 McDonnell Aircraft Corp 5 McKee (A G) & Co common •	73/8 353/4	7¼ 7½ 33½ 36½	2,100 10,500	6¼ Feb 14 Feb 33½ May	7½ May 15 Jan 44¾ Jan
Gridoil Freehold League	83/4 111/8	8 ³ / ₄ 9 10 ³ / ₄ 11 ¹ / ₄	25,100 600 6,300	1	2% May 9% May 12% May	Mead Johnson & Co	34 503/8 63/4	33½ 34¼ 49¼ 50½ 6% 7	2,800 3,800	30% Jan 33% Jan 6 Jan	35½ Apr 51 May 8 Apr
Griesedieck Company 1 Grocery Stores Products common 5 Guild Films Company Inc 10c Guil States Land & Industries	 -35%	$\frac{7}{3}\frac{7}{4}$	12,900	9¾ Apr 18½ Jan 2½ Jan	10 Jan 19¼ May 4% May	Merall Petroleums Ltd 1 Mesabi Iron Co 1	11½ 165/8 46½	11 ½ 11 ½ 15 % 17 % 44 ¼ 47 ½ 19 % 19 %	70,700 10,100	11½ May 13% Feb 35 Mar	13½ Jan 17% May 57% Jan
\$4.50 preferred Gypsum Lime & Alabastine	82 	78½ 82 83 83¼	160	75 Jan 77 Feb	105 Jan 86 Apr	Metal & Thermit Corp5	225/8 22	x22½ 22¾ 22 22⅓ 4¾ 4¾	300 800 2,500 300	13¾ Feb 19½ Apr 17 Feb 4¼ May	19% May 24% Apr 23½ Apr
Hall Lamp Co2 Hammond Organ Company1		53/4 53/4	100	3¼ Feb	6¾ Apr	0% Dreierred10	1% 10½	10¾ 10¾ 1¾ 2 10¾ 10¾	100 1,800 2,200	7½ Mar 1¾ Feb 9¾ Jan	5 Mar 11% Apr 2 Jan 10% May
Harnischfeger Corp 10	38¾ -42¼	36½ 39 11¾ 12 39½ 43	4,600 400 3,500	34 Jan 10½ Jan 36 Feb	39 May 14 Mar 43 May	Micromatic Hone Corp1 Middle States Petroleum common1 Midland Oil Corp \$1 conv preferred	9%	13 ³ / ₄ 13 ⁷ / ₈ 8 ³ / ₄ 9 ⁵ / ₈	7,100	13 Mar 8 May 12½ Mar	17½ Jan 10¼ May 14 Feb
Harvard Investors Inc. 1 Hastings Mig Co. 2 Hathaway Bakeries Inc. 1 Havana Lithographing Co. 10c Havel Bishon Inc. 10c	23/4	2 ³ / ₄ 2 ³ / ₄ 3 ¹ / ₈ 3 ¹ / ₈	2,100 800	55% Feb 2 Jan 2% Feb	58% Jan 3¼ Apr 3½ Mar	Midland Steel Products— \$2 non cum dividend shares————————————————————————————————————		81/s 81/s	100	26 Jan 7 Feb	29 Apr 8% Mar
Havana Lithographing Co	15/8 4 39	4 4 1½ 15/8 4 4¼ 39 40	100 400 3,300 2,500	3% Mar 1½ Mar 4 Feb 30½ Feb	4 1/8 Jan 2 5/8 Jan 5 3/8 Jan	Mildwest Piping Co5 Miller Wohl Co common50c 4½% convertible preferred50 Mining Corp of Canada*	221/2	22½ 23¼ 5½ 5½ 16¼ 165%	500	18¼ Feb 5 Jan 32½ Mar	23% Apr 5% May 35 Apr 21% Jan
Heller (W E) & Co 51/2 % pfd100	81/8	7% 8%	1,400	7% Feb 21% Mar 86½ Jan	44½ May 9½ Jan 25 Jan 94 Feb	Minesota Pwr & Light 5% pfd100 Missouri Public Service common Molybdenite Corn (Can) Ltd	13% 111	133/8 131/2	400 600 128,000	16¼ May 100¼ Mar 12% Mar 1 Jan	104 Mar 13% Apr
Henry Holt & Co common1 Hercules Galion Products Inc10c	171/4 61/4	63 64 171/8 173/8 X61/8 61/4	40 1,000 5,700	62½ Jan 12% Feb 4% Jan	67 Jan 18¼ Apr 6¾ May	Molybdenum Corp	27 ³ / ₄ 85 ¹ / ₂	275/8 293/8 851/2 871/4	17,600	1 Jan 20% Mar 85 Apr	1% May 29% May 90 Jan
Hevi-Duty Electric Co 5 Higbie Mfg Co common 1 Hoe (R) & Co Inc common 1	213/4 10 43/8	19 ³ / ₄ 21 ³ / ₄ 9 ³ / ₄ 10 4 ¹ / ₈ 4 ³ / ₈	5,700 900 500	15½ Feb 8% Feb 4 Apr	21 ³ 4 May 10 ¹ 4 May 5 ¹ 8 Jan	4.80% cum preferred series B100 4.50% preferred series C100 Montgomery Ward & Co class A*	Ξ,	93½ 93½ 156 156	20	90¼ Apr 86 Apr 150½ Jan	95 Jan 90½ Apr 159¾ Apr
Class A 2.50 Hofmann Industries Inc 25c Hollinger Consol Gold Mines 5	11 1/8 35	10 % 11 % 25% 234 33 35	1,000 300 2,200	10% Jan 2% Feb 24 Feb	12 Mar 3 Apr 35 May	Moody Investors participation pfd* Mt Clemens Metal Products1 6% cumulative preferred4	= '	334 334	100	41½ Feb 2½ Apr 3¾ May	44 Jan 234 Feb 334 May
Holly Corporation 60c Holly Stores Inc 1 Holophane Co common Home Oil Co Ltd class A	1½ 20¼		15,500	1½ Mar 3¾ Feb 26¾ Feb	2½ Jan 4¾ May 34½ May	Mount Vernon Mills Inc	1281/2 1	17½ x18 127¼ 128½ 58 11 31¾ 32½	150 650 4,100	16% May 122½ Jan 16 Feb	19 Jan 128½ May 1% Jan
Hoover Ball & Bearing Co10 Horder's Inc	2074	18 1/4 20 5/8 20 3/4 21 1/4		12 Jan 11 Jan 16¾ Feb	24¾ May 24½ May 21½ Mar	Muntz TV Inc		31 % 32 % 26 % 27 ½ 10 10 %	2,000 600 700	22½ Jan 26% Mar 9¾ Jan	36¼ May 31¼ Apr 10½ Jan
Horn & Hardart Baking Co*	1181/4	117 118½ 29¼ 29½		17 May 50 May 07 Mar 23 4 Feb	19 Jan 60½ Jan 118½ May	Muter Company common50c	37/8	3% 3%	3,100	32½ Feb 2½ Feb	35% Apr 3% May
Hubbell (Harvey) Inc common 5 Humble Oil & Refining capital stock 8	57 :	57 - 58 123 1/4. 126 1/2	400	96¾ Jan 46½ Feb 10 Feb	29% Apr 100 Feb 59 May 129% May	National Alialia Dehydrating &		13¾ 13¾ 4⅓ 4⅓	300 600	13% Apr 3 Feb	14½ Jan 4½ Apr
New common wi	111/4	1034 1114	4,100	63 May 4 Apr 934 Apr	64¼ May 5% Mar 11¼ May	Milling Co	9 % 3 % 2 %	9% 9% 3% 4 2% 2% 18% 18%	500 4,000 700 100	8½ Jan 3 Apr 2% Jan 18½ Mar	11% Jan 4% Jan 2% Jan 21 Jan
Hydrometals Inc		13 1/8 15 5/8 19 19 3/8		11% Feb 19 May	15½ Mar 24 Jan	National Electric Weld Machines1 National Mfg & Stores common1 National Petroleum Ltd25c	20	19% 20 4 4¼	1,300 7,200	19% May 12¼ Mar 3½ Jan	23% Jan 13% Jan 5% Mar
Imperial Chemical Industries — Amer dep rcts ord reg	534 63	5½ 5¾ 61½ 63	4,800	5 Jan	518 Apr	National Presto Industries Inc2 National Research Corp		9 % 9 % 23 24 %	100 1,600	9% Jan 17½ Jan 26 May	11 Mar 26% May 32½ Jan
Imperial Tobacco of Canada 5 Imperial Tob of Gt Brit & Ireland £1 Indianapolis Pur & Light 46 ptd 100	5 1/4 × 84 1/4	12% x12% 5% 5¼ 84 84½	100 4,100	52% Mar 11% Mar 5% May 82% Jan	63 May 12% Apr 6½ Feb 94¼ Mar	National Starch Products common1 National Steel Car Ltd* National Telefilm Associates10c	77/8	73/4 81/4	6,700	22 Mar 26 Mar 7½ Jan	27¼ May 28 May 9% Jan
Industrial Hardware Mfg Co50c	28%	27 28½ 2 2½	3,100 900	15 % Jan 2 Apr 90 Feb	28½ May 2¾ Jan 108¾ May			4 ³ / ₄ 4 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₈ 28 ³ / ₄ 30 7 7 ¹ / ₄	2,100 2,100 2,100	3% Jan 2¼ Feb 27¼ Apr 434 Mar	5% Mar 2% Jan 32 Jan 7¼ May
For footnotes see page 35.						Nestle Le Mur Co common1	7	7 71/4	3,300	4¾ Mar	. /4 IMBy

See Supplier Chi. common	2 -
See Chashering 1950-000 10 15 15 20 15 20 15 20 15 20 15 20 15 20 15 20 20 20 20 20 20 20 20 20 20 20 20 20	
Ser Parker Co. Granton. 15	May Jan Mar Mar Apr Jan
Section College Coll	Jan Jan Jan Feb Jan May
Ches A 2 2 2 2 2 2 2 2 2	May Jan Feb May Mar Jan Mar Feb
Ohls Power 41% Preferred. 100 132 5 134 5 500 734 Ann 8 Age 100 134 135 135 100 134 135 135 100 134 135 135 100 134 135 135 100 134 135 135 100 134 135 135 100 135 135 135 100 135 135 100 135 135 135 100 135 135 135 135 135 135 135 135 135 135	Mar May May May Mar Jan Jan Apr
Pacific Gas & Electric 6': 1st pfd 23	Apr May Jan May Jan May
## 4.36% redeemable 1st preferred ## 55 21% 21% 21% 21% 300 66% 3nd 98% Mar	Feb May Jan May May Apr Feb
Page-Brower & Light 5% p1G 100	May Jan Jan Mar Jan Jan May
Pepperell Manufacturing Co (Mass)	Jan Jan May Jan Mar Feb Feb
Plaseckl Aircraft Corp	May Feb Apr May May May Apr
	Apr May Apr Jan May Feb Feb
Power Corp of Canada common '99's '19's '20' 51 Vall 61' Apr Prairie Oil Royalties Lid 1 4'8 5 2,100 4' Mar 61' Apr 51's Feb 57's May Sunrise Supermarkets Corp 1 23's 123's 600 115's Apr 14 Pratt & Lambert Co - 50 18 13 18 900 16's Jan 21 Apr Sunrise Supermarkets Corp 1 25's 127's 600 31's Mar 4's Prentice-Hall Inc common 2.50 18 13 18 900 16's Jan 21 Apr Sunrise Supermarkets Corp 1 4's 4's 7,600 31's Mar 4's Pressed Metals of America 10c 10's 12's 13's 18's 8,700 6's Jan 9's Apr Superior Tool & Die Co 1 6's 6's 6's 3,100 5's Jan 73's	Jan Jan Jan Feb
Progress Mfg Co Inc. 1 1516 141/2 151/3 1,100 141/8 Apr 181/2 381 T Project Class A common 5 141/2 141/6 141/2 200 121/6 Feb 141/6 1 Providence Gas. 93/6 93/8 93/8 93/8 900 93/8 May 93/4 Jan Public Service of Colorado— 41/4 % cumulative preferred 100 86 861/4 50 851/2 Jan 931/2 Feb 141/6 1 Puget Sound Pulp & Timber com 3 151/4 151/4 161/6 900 141/2 Apr 173/6 Jan Puget Sound Pulp & Timber com 5 14 131/4 14 1,300 111/2 Feb 141/6 1 Puget Sound Pulp & Timber com 3 151/4 151/4 161/6 900 141/2 Apr 173/6 Jan Pechnicolor Inc common 1 23/8 13/4 23/8 29,100 13/4 Feb 21/2 Puge-National Co common 5 14 131/4 14 1,300 111/2 Feb 141/6 1 Puget Sound Pulp & Timber com 3 151/4 151/4 161/6 900 141/2 Apr 173/6 Jan Pechnicolor Inc common 1 23/8 13/4 23/8 29,100 13/4 Feb 21/2 Puge-National Co common 5 1/4 1/4 141/6	
Quebec Power Co	May Mar Jan Jan Mar Mar Mar Mar Mar Mar
Reliance Electric & Engineering 5 46% 46 47 990 36 Feb 48% May Told Shipyard Corp common 20 141 116 52 141 2,30 3% May 55% Remington Arms Co Inc. 1 13% 13% 14½ 3,700 11½ Jan 16½ Apr Tokian Oil Corp. 700 43% 3½ 43% 3,900 3% May 91½ Republic Industrial Corp 1 53% 5 55% 17,000 4½ May 6½ May Toledo Edison 4½% preferred 100 83½ 83½ 83½ 25 x84½ May 91½ Richwell Petroleums Ltd. 1 1½ 13¼ 2½ 5,800 1½ May 2½ Mar Tonopah Mining of Nevada 1 23 2% 25 2,900 2½ Mar Tonopah Mining of Nevada 1 23 2% 25 2,900 2½ Mar 12%	3 Jan 2 Apr 8 Jan 4 Apr 2 Jan 8 Jan
Rio Grande Valley Gas Co- Vtc extended to Jan 3 1965 1 27a 274 27a 1,909 234 May 3 Jan Trans Empire Oils Ltd 1.25 31b 37a 31b	a May Mar May May May
Roosevelt Raceway Inc.	

AMERICAN STOCK EXCHANGE

WEEK ENDED MAY 31

					RANGE FOR V
STOCKS	Friday Last	Week's Range	Sales for Week		
American Stock Exchange Far	Sale Price	of Prices Low High	Shares	Range !	Since Jan. 1 High
United Molasses Co Ltd— Amer dep rcts ord registered10s				5 % May	
United N J RR & Canal100	13/8	138 138	100	200 Jan 1 % Mar	5 % Apr 208 Jan 1% Jan
10% preferred10 United Shoe Machinery common25	40%	401/2 41	6,300	10½ Mar 40¼ Apr	14¼ Jan 45% Feb
10% preferred 10 United Shoe Machinery common 25 Preferred 25 United Specialties common 1	33½ 15	33½ 33½ 14½ 15¼	110	32 % May 10% Mar	37 Feb 15 1/4 May
U S Foil class B1	1 1/4 42 3/4	1 1/8 13/8 39 1/8 43		1 Jan 34 Apr	2 1/4 Feb 43 3/4 May
United States Vitamin Corp1	421/2	411/2 431/4	2.600	2 Jan 27% Feb	31/4 Mar
United Stores Corp common 50c Unitronics Corp 1	4½ 8¾	81/4 87/8	15,300	4 Jan 6½ Feb	4½ May
Universal American Corp. 25c Universal Consolidated Oil 10 Universal Insurance 15 Universal Maria Consolidated Oil 15	21/8 573/4	2 1/8 2 1/8 57 3/4 58	600 200	13/4 Jan 48 Feb	23/4 Apr
Universal Marion Corp 14 Universal Products Co common 2	20	191/2 201/4		29½ Jan 15% Feb	59 ³ 4 May 31 ¹ ⁄ ₂ Mar 20 ¹ ⁄ ₂ May
Utah-Idaho Sugar5	2734 458	27 2838 458 434	5,100 1,400	20½ Jan 4% Apr	28% May 5% Jan
V					be / T
Valspar Corp common1 \$4 convertible preferred5	434	434 434 81 81	300 10	434 Mar x80 Jan	61/4 Jan
Van Norman Industries warrants	46	46 47 31/8 31/4	800	35¾ Feb 2% Mar	50½ Apr
Venezuelan Petroleum1 Vinco Corporation1	51/2	434 51/2		115 Apr 41/4 Jan	129 May
Virginia Iron Coal & Coke Co2 Vogt Manufacturing*	6 1/8 12 1/8	6 6 1/4 12 1/8 12 1/8	1,600	51/4 Apr 111/2 Feb	75% Jan 131/4 Jan
Vulcan Silver-Lead Corp1	538	5 ³ 8 5 ³ 8	600	5% Feb	7 % Jan
Wago Aircraft Co		447		4-117	
Waco Aircraft Co* Wagner Baking voting ctfs ext* 7% preferred100		414 414	200	3½ Jan 4 Apr	6% Jan 4% Jan
Waitt & Bond Inc	99	99 99 2¾ 2¾	300	99 Apr 2½ Mar	104 Jan 31/8 Jan
Wallace & Tiernan Inc	2738 178	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400	15% Feb 25% Feb	17 Jan 32½ Jan
Webb & Knapp Inc	1 5/8	$1\frac{1}{2}$ $1\frac{3}{4}$ 136 $138\frac{1}{8}$	25,600	1½ Jan 1½ Feb 130¼ Feb	2¼ Apr 1% Jan
\$6 series preference* Webster Investors Inc (Del)5 Weiman & Company Inc1	21/2	197/8 197/8 23/8 21/2	100	19% Mar 2¼ Jan	144 Apr 20¼ Apr 2¾ Jan
Wentworth Manufacturing1.25 West Texas Utilities 4.40% pfd 100		21/8 21/8	100	1 % May 86 ½ Jan	3½ Jan
		51/2 51/2	200	5% Mar 126¼ Jan	91 Mar 7½ Jan 139¾ May
Western Maryland Ry 7% 1st pfd 100 Western Stockholders Invest Ltd— Amer dep rets ord shares 1s Western Tablet & Stationery com 7	1/8	1/8 37	and the same of th	1/8 Feb	¼ Jan
westmoreland Coal29	4534	431/2 461/4	350	54 Jan 35 Feb	68 Feb
Westmoreland Inc. 10 Weyenberg Shoe Mfg. 11	261/4	25 261/4	100	23¾ Jan 32½ Apr	29½ Jan 38 Jan
Weyenberg Shoe Mfg 1 White Eagle Internat Oil Co 10c White Stores Inc common 1 5½% conv preferred 25 Wichita River Oil Corp 1 Wickes (The) Corp 5 Williams McWilliams Industries 10 Williams R. Co. & Control 10	918	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13,200 400	1% Apr 9 May	10 Jan
Wichita River Oil Corp 1	111/8	31/2 31/2	100	21 May 31/4 Apr	43/4 Jan
Williams-McWilliams Industries 10 Williams (R C) & Co 1	21	11 1/8 11 1/4 20 3/4 21 3/4 7 7 1/4	7,300 100	10½ Mar 19¼ Apr	
Wilson Brothers common1	3%	7 7 ¹ / ₄ 3 ¹ / ₂ 3 ⁵ / ₈ 16 ¹ / ₄ 16 ¹ / ₄	1,700 100	5 1/8 Jan 2 5/8 Feb 14 1/4 Jan	8 1/4 Mar 4 1/4 Jan
Wisconsin Pwr & Lt 4½% pfd 100 Wood (John) Industries Ltd * Wood Newspaper Machine 1			-77	96½ Feb 39½ Feb	17¼ Apr 101 May 43½ Apr
Wood Newspaper Machine 1 Woodall Industries Inc 2 Woodley Petroleum common 8	141/8 171/4	13½ 14⅓ 16¾ 17¼	1.000	11% Jan 16% Feb	15¾ Mar 17½ Apr
Woolworth (F W) Ltd-	751/2	75 77	3,500	69 % Feb	79½ Jan
Amer dep rcts ord reg 55 6% preference £1	::			5 16 Feb	513 May
Wright Hargreaves Ltd	13% 19	$\begin{array}{ccc} 13_8 & 1\frac{1}{2} \\ 19 & 20\frac{1}{8} \end{array}$	6,300 2,500	1 % Feb 15% Mar	1 1 Jan 23 May
		Friday	Week's Rang	•	
BONDS American Stock Exchange	Interest Period	Last	or Friday's Bid & Asked	Bonds	Range Since Jan. 1
ΔAmer Steel & Pump 4s inc debs 1994	Tune Dag		Low High		Low High
Appalachian Klec Power 31/15 1070	Tarma Don		\$52 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	- 3	52 57 ³ / ₄ 91 ³ / ₄ 97 ¹ / ₄
Bethlehem Steel 6s Aug 1 1998 Boston Edison 23/4s series A 1970 Chicago Transit Authority 33/4s 1378 Delaware Lack & Weston PB	_June-Dec	= :	86 86 791/8 80	5 25	121 1/8 123 1/2 86 90 1/2 79 1/8 86 1/2
Lackawanna of N J Division—			10 /8 00	20	1978 0072
1st mortgage 4s series A 1993 △1st mortgage 4s series B 1993	May		61½ 62 54 54	3 1	61¼ 66 54 58¾
		=======================================	196 98 108 109	Ė	95 98 102 117
Flying Tiger Line 5½s conv debs 1967—Guantanamo & Western RR 4s 1970—Attalian Power Realization Trust 6½% If Midland Valley RR 4% 1963—National Besserok Corp.	q tr ctfs	91	\$56 59 90% 91¼	$\tilde{1}\tilde{6}$	53½ 55¼ 90% 94
National Research Corp— 5s convertible subord debentures 1976_	_April-Oct		89 89	1	86 90
Nippon Flectric Power Co Ital	May-Nov		108½ 111 96¾ 96¾	20 1	97 114 96 98½
6½s due 1953 extended to 1963. Ohio Power 1st mortgage 3¼s 1968. 1st mortgage 3 1971. Pennsylvania Water & Power 3¼s 1964 3¼s 1970	Jan-July	- 1	199½ 103 92¾ 93	<u>12</u>	100 102½ 92¾ 98½
1st mortgage 3s 1971 Pennsylvania Water & Power 3 1/4s 1964	_April-Oct	=	188 195¼ 100	==	92 ³ / ₄ 98 ¹ / ₂ 82 88 91 96 ¹ / ₂
3¼s 1970 Public Service Electric & Gas Co 6s 1998 Safe Harbor Water Power Corp 3s, 1981.	Jan-July Jan-July	118	187 91 118 120	 16	91 93 118 136
Safe Harbor Water Power Corp 3s, 1981. Sapphire Petroleums Ltd 5s conv deb '62	Mav-Nov Jan-July	1 . YED	‡80 95½	$\frac{1}{3}$	80 89
Southern California Edison 3s 1965	_Mar-Sept _Jan-July	==	92¾ 93¾ ‡87 90	14	913/4 971/2
27/88 series D 1973	Feb-Aug		‡80 88 ‡80 88		83½ 88½ 80 82
3s series E 1978	Feb-Aug	=	180 92¼ 190 95	Ξ	88 91 5/8 96 97 1/2
35/ss series G 1981 Southern California Gas 21/s 1970	_April-Oct	93%	93 937/2	7	93 99
Sapphire Petroleums Ltd 5s conv deb '62 Southern California Edison 3s 1965 3½s series A 1973 3′s series B 1973 2½s series C 1976 3½s series D 1976 3s series E 1978 3s series F 1979 3½s series G 1981 Southern California Gas 3½s 1970 Southwestern Gas & Electric 3¼s 1970 Lutted Dus & Cheerica 3¼s 1970	Jan-July	92 89	92 92 89 90	. 0	89 91
United Dye & Chemical 6s 1973 Wasatch Corp deb 6s ser A 1963 Washington Water Power 31/s 1964 Webb & Krapp 1975	Feb-Aug	10.22	\$5 91 1/4 \$65 70 \$102 1/2 102 1/2		88½ 93 65½ 77
Washington Water Power 3½s 1964 Webb & Knapp Inc 5s debs 1974	_June-Dec	10272	96½ 96½ 75½ 75½	~	100¼ 104¼ 94½ 98½ 73 77
Webb & Knapp Inc 5s debs 1974 West Penn Traction 5s 1960 Western Newspaper Union 6s 1959	_June-Aug Feb-Aug		194 98	=	10134 10214 92, 10114
					1.0
Foreign Gover	nmen	ts and	Munic	cipaliti	es
BONDS			Veek's Range		

A Section of the sect						
BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range	Since
			Low High	No.	Low	High
ABaden (Germany) 7s 1951 Central Bk of German State & Prov Bar	ake		‡176½ 190			
△68 series B 1951	Feb-Au		1133 1102 110		105 91	134
ADanzig Port & Waterways 6½8 1952_			1241/8 28		211/8	105 24 1/8
△S f secured 6s 1947	June-De	c 140	158 158 140 140	3	126 111½	158
					/2	110

	terest eriod	Friday Last Sale Price	or Fr	s Range iday's Asked	Bonds Sold	Range	Since
△Hanover (City of) Germany—			Low	High	No.	Low	High
7s 1939 (50% redeemed)	reb-Au	O'	‡45 ‡160	49	-	52	52
△Lima City (Peru) 6½s stamped 1958M Maranhao stamped (Plan A) 2⅓s 2008M Mortgage Bank of Bogota—	ar-Sep Iay-No	t	‡73½ ‡53			701/4 54	71 1/8 54
Δ 7s (issue of May 1927) 1947 M Δ 7s (issue of Oct 1927) 1947 Al Mortgage Bank of Denmark 5s 1972 Ju Parana stamped (Plan A) 2½s 2008 M	pril-Oc	t	172 172 991/2 153	995/8 551/2	-3	73 99½	
Peru (Republic of)— Sinking fund 3s Jan 1 1997—————————————————————————————————	an-July	r 51	50% 139		27	53 49½ 39	53 521/4 40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). Transaction for cash (not included in year's range). x Exdividend. y Ex-rights. z Ex-liquidating dividend.

Abonds being traded flat.

Friday's bid and asked prices; no sales being transacted during the current week.

*Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v tc," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	100	Sto	cks	-		-	-Bonds			
Date	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds	100
May 24 May 27 May 28 May 29 May 30	504.02 499.21 497.72 502.18	145.86 145.04 145.10 145.64 — Holida	74.36 74.20 74.04 74.13	175.67 174.37 174.02 175.13	91.73 91.33 91.28 91.28	88.97 88.83 88.76 88.76	88.17 88.29 88.26 88.26 Holiday —	88.07 88.07 88.10 88.00	89.24 89.13 89.08 89.08	

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing	Range for 195	7
Mon. May 27	92.36	High 92.58 M	Iay 17
Tues. May 28	91.68	Low 85.25 F	en 13
Wed. May 29	91.81	Range for 1950	
Thurs. May 30_ H	loliday	High 94.00 A	ug 3
Fri. May 31	92.16	Low 78.87	Jan 23

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended May 24, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	1967		Percent	1957-	-	
	May 24, 57	May 17, '57	Change	High	Low	
Composite	353.7	353.9	-0.1	353.9	322.5	
Manufacturing	452.5	452.9	-0.1	452.9	:405.7	
Durable Goods	418.2	422.9	-1.1	422.9	382.7	
Non-Durable Goods	484.1*	480.6	+0.7	484.1	427.1	
Transportation	295.4	209.8	-1.5	317.5	286.1	
Utility	163.3*	163.0	+ 0.2	163.3	156.2	
Trade, Finance and Service	227.0	286.4	+ 0.2	290.1	274.8	
Mining *New High	387.2*	380.3	+ 1.8	387.2	340.5	

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United State Governmen Bonds	
Mon. May 27 Tues. May 28 Wed. May 29 Thurs. May 30	2,288,650 2,070,672 2,269,907	\$3,753,000 4,201,000 4,258,000	\$159,000 189,000 157,000	oliday ———		\$3,912,000 4,390,000 4,415,000
Fri. May 31	2,047,220	3,180,000	271,000		\$1,000	3,452,000
Гоtal	8,676,449	\$15,392,000	\$776,000		\$1,000	\$16,169,000
			Veek Ended 957	May 31 1956	Jan. 1 t	o May 31 1956
Stocks-No. of Shares Bonds		8,6	76,449	8,679,422	222,255,890	262,742,756
U. S. Government International Bank			1,000		\$71,000 55,000	\$215,000 101,000
Foreign Railroad and Industrial		15,39	76,000 92,000 1	\$834,000 4,323,000	19,418,050 404,677,300	23,513,030 445,8 1,900
Total		\$16.10	39 000 \$1	5 162 000	424.221.350 \$	469.650.900

Transactions at the American Stock Exchange Baily, Weekly and Yearly Foreign

	(No. of Shares)	Domestic Bonds	Governmen Bonds	t Corporate Bonds	Total Bonds
Mon. May 27 Tres. May 28 Wed. May 29 Thurs. May 30	860,305 787,275 998,365	\$37,000 32,000 23,000	\$14,000 16,000 2,000 — Holiday —	\$13,000 25,000	\$51,000 61,000 50,000
Fri. May 31	915,750	39,000	5,000	5,000	49,000
Total	3,561,695	\$131,000	\$37,000	\$43,000	\$211,000
	27.7	Week Ended	May 31 1956	Jan. 1 1957	to May 31 1956
Stocks-No. of Shares	3,	531,695	3,024,490	92,900,359	105,834,362
DomesticForeign governmentForeign corporate		131,000 37,000 43,000	\$127,000 98,000 31,000	\$4,954,000 901,000 784,000	\$6.183,000 3,987.000 710,000
Total	\$	211,000	\$256,000	\$6,639,000	\$10,780,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 31

Boston Stock Exchange

	10210	II OIL	JUN	FV	riiaii8c				
STOCKS	*	Friday Last Sale Price	Wee Rau of Pr	ge	Sales for Week Shares	R	ange Sir	ice Jan.	1
	Par		Low	High.		L	סוט	Hi	gh
American Sugar Refining new American Tel & Tel Anaconda Co Boston Edison Boston & Providence RR	25 100 50 25	179½ 49¾	31 1/4 178 1/4	325/a 1791/2 655/8 501/4	110 2,818 322 892 19	31 1/4 170 1/2 57 7/8 49	May Jan	39 1/8 179 1/2 73 1/8 54 86	
Calumet & Hecla Inc Cities Service Co Eastern Gas & Fuel Assoc 4½% cum pfd Eastern Mass St Ry Co 6% cum 1st pfd class A	10 100	=	12 1/4 67 1/4 38 3/8 79	12 1/4 70 1/8 39 3/4 79	25 68 123 5		Apr Mar Feb May	39 % 81 ¾	Jan May May Mar Feb
First Nat'l Stores IncFord Motor CoGeneral Electric CoGillette Co	:	665%	48 56 1/8 65 1/4 40 3/4	6678		54 52 %	Mar Jan Feb May	67%	Jan Mar May Mar
Island Creek Coal Co common_ Kennecott Copper Corp Lone Star Cement Corp	*	1=	1123/4	51 ½ 114 ¼ 35 ⅙	130	102 1/2	Feb Feo Apr	123 ³ / ₄ 35 ¹ / ₈	Jan
Narragansett Racing Assn New England Electric System New England Tel & Tel Co N Y, N H & Hart RR Norbute Corp Norbute RR (N H)	20 100 100	13634 	16 ½ 136 %	137 1/8 14 1/4	2,730 135 15	3	Feb Apr Jan Feb Mar May	17 1/8 137 1/2 16 7/8 4 1/4	May Jan Mar Jan May Mar
Olin Mathieson Chemical Pennsylvania RR Co Reece Folding Machine Co Rexall Drug Co	50	==	52 3/8 20 1/4 1 9			20	Feb Feb May May	223/8 21/4	May Jan Jan Jan
Shawmut AssociationStone & Webster IncStop & Shop IncStandard Oil Co (N J)	1	=======================================	22 45 ½ 18 ½ 62		350	36 171/2	Mar Feb Feb May	49 1/8 20 1/8	Jan May Jan May
Torrington Co Union Twist Drill Co United Fruit Co United Shoe Mach Corp U S Rubber Co U S Smelt, Refining & Mining C	5 25	26 % 	2654 3234 4474 4034 4434 4834	32 ½ 3 46 ¼ 3 41 4 44 ½	1,880 509 40	29 % 44 40 1/4 39 3/4	Mar Mar Jan Apr Feb May	33 % 47 % 45 % 49	Jan May Jan Feb Jan Jan
Vermont & Mass RR Co Waldorf System Inc Westinghouse Electric Corp		 61 3/4	90 13 ½ 59 ¾				May Apr Feb	95 14 62 ½	Feb Feb May

Cincinnati Stock Exchange

STOCKS	Friday Last	Week's Range	Sales for Week	D 51	. Y Y
Par	Sale Price	of Prices Low High	Shares	Range Sine	e Jan. 1 High
1 07	265/8	265/8 265/8	20	26% May	303/4 Apr
American Laundry20 Baldwin8	223/4	223/4 231/2	150	22¾ May	26½ Mar
Burger Brewing*		18 191/4	100	18 May	24 1/8 Jan
Cincinnati Gas & Electric com8.50	273/4	27 273/4		26¼ Jan 85½ Feb	30 Apr
Cincinnati Telephone50 Cincinnati Transit12½	875/8	87 87% 41/8 41/8		85 ½ Feb	90½ Mar 4¾ Mar
Cincinnati Transit*		4 1/8 4 1/8 19 19		85½ Feb 4½ May 19 May	20½ Feb
Dow Drug common*	81/4	81/4 85/8		7½ Feb	9 Jan
Preferred100	80	80 81	5	80 Mar	87 Mar
Eagle Picher10	573/4	42 1/4 42 1/4 57 57 3/4		40½ Feb 54 Mar	47 1/8 Jan 60 Jan
Kroger1	531/4	523/4 531/4	36	45 1/8 Jan	56% Apr
Kroger1 Procter & Gamble2	47	461/2 48	1,423	44 /2 Mar	503/4 Jan
Rapid1 U S Printing common*		13 13 13 13 13 13 13 13 13 13 13 13 13 1		13 % May 36 ½ Jan	16 1/8 Mar 39 1/2 May
Unlisted Stocks		100			
Allied Stores		443/4 443/4	15	40½ Feb	46% May
American Airlines1		183/8 183/8	50	17½ Apr	24 Jan
	14 1/8	14 1/8 14 1/8		14 % May	18 Jan
American Telephone & Telegraph100 Armco Steel10		178 ½ 179 1/8 55 5/8 56 7/8	42 33	170% Jan 51% Feb	180 % Mar 65 % Jan
Ashland Oil		19% 19½	143	16% Feb	19% May
Avco Manufacturing3	63/4	63/4 63/4	110	5% Jan	7⅓ Jan
Bethlehem Steel*	467/8	46 46%	117	41% May	47% May
Boeing Air5 Burlington Mills1	461/2	461/2 461/2	50	45½ Mar	49% Apr
Burlington Mills1		111/8 121/8	115	11 1/8 May	13¾ Jan
Chesapeake & Ohio25		62% 62% 42% 42%	95	59% Feb 42¼ Feb 16% Feb	70 Jan 44% Apr
Colgate10	17%	17% 17%		1634 Feb	18 Jan
Columbus & So Ohio5	-	29 % 29 %	3	291/4 Apr	311/4 Feb
Corn Products10		30 5/8 30 5/8 44 1/4 44 1/4		29½ Mar 40½ Feb	31% Apr 46¾ Jan
Dayton Power & Light		463/4 48	174	42% Feb	
Dow Chemical		625/8 631/		561/4 Mar	49% Apr 67 Jan
Du Pont	5	193 193	50	177% Mar	202½ May
Federated Stores2.50 Ford Motors	33	33 331/	2 158	281/8 Feb	33½ May
Ford Motors	5 55%	55% 56%	8 38	54% Jan	59½ Mar
General Dynamics General Electric	623/4	601/4 623	4 101	57% Mar	68 % Apr
General Motors12		65 1/8 67 1/ 42 43		52% Feb 38½ Feb	671/8 May 441/4 May
Greyhound Corp	3	161/2 163	4 3	14½ Jan	17 Apr
International Harvester	•	35 1/8 35 7		34% Apr	38¾ Jan
Monsanto Chemical	2 343/4	3434 351		33 Mar	37% May
Montgomery Ward National Cash Register	* 371/8 5 68	36 1/4 37 1 66 68		36 1/8 Feb 46 1/8 Feb	39% Jan 68 May
National Distillery	5 28	28 28		24% Feb	28 May
National Distillery New York Central	•	32% 32	% 25	28% Feb	33 May
Owens Illinois Glass6.2	5	63 63	10	62 Apr	63½ Mar
Phillips Petroleum 1 Reynolds 1	0	47½ 47 53% 53	1/ ₂ 25 7 ₈ 50	441/8 Feb 55 Mar	53 Jan 58 Mar
St Regis Paper				32% May	
Schenley1.	5 35 1/8 40 22 3/8	35 1/8 35 21 7/8 22	78 50 38 50	18½ Feb	41 1/4 Feb
Snorry Dand	0.0	223/8 22	5/8 35	20½ Apr	22% May 23% May
Standard Brands	•	421/2 42	1/8 10	37½ Jan	42 1/4 May
Standard Oil (Indiana)	25	531/4 54		50% Mar	613/4 Jan
Standard Brands Standard Oil (Indiana) Standard Oil (N J) Standard Oil (Ohio)	-7 65 1/4 10	62 % 65 58 % 58		53¾ Feb 47% Feb	65 1/4 May 60 May
Union Carbide	• 1191/4	1191/4 119	11/4 28	101% Feb	12034 May
U S Shoe	-1 211/8	20 1/8 21	1/8 192	18 Feb	21 1/8 May
U S Steel16	%	645/8 65	1/4 100	57½ Mar	725/s Jan
Westinghouse12 Woolworth (F W)	½ 61¾ 10	60% 61 43¼ 43	3/4 40 3/4 10	52% Feb 42% Mar	61¾ May 45¼ Jan
BONDS-					
Cincinnati Transit 41/2819	98	51 51	\$1,250	.50% Mar	58 Jan

WATLING, LERCHEN & CO.

New York Stock Exchange Detroit Stock Exchange

ANN ARBOR

American Stock Exchange Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOodward 2-5525 JACKSON . KALAMAZ00

PONTIAC

Detroit Stock Exchange

STOCKS Par	Friday Last Sale Price	Weel Ran of Pr	ge	Sales for Week Shares	Range Sin	ce Jan. 1
			High		Low	High
· · ·	3	3	3	224	2% Mar	31's May
Allen Electric common1		243/4	243/4	110	22 Feb	25 14 Apr
American Metal Products2	151/2	151/2	153/4		15½ May	161/4 Jan
Baldwin Rubber1		91/2	91/2		9½ May	1334 Jan
Briggs Manufacturing common3:50			463/4	170	341/2 Feb	4634 May
Burroughs Corp5		40 74	20 74	110	3472 Teb	40 4 11103
Chrysler Corp25	7538	743/4	763/8	1,733	64% Jan	80% Apr
Consolidated Paper10		17	17	575	161/2 May	1758 Mar
Consumers Power common*		471/2	4758	648	45 1/2 Mar	4914 Jan
Continental Motors1		758	75/8	100	6 Jan	81/8 Apr
Detroit Edison20	415/8	413/8	413/4	6,163	3734 Jan	41 % May
		44	44	800	44 Apr	51% Apr
Ex-Cell-O Corp3	EC1/.	561/4			541/4 Jan	59 Mar
Ford Motor Co5	561/4	191/4	193/4	1,628	18% May	24 Jan
Fruehauf Trailer1	1938	1974	13-/4	1,020	10 /8 May	21 0011
Gar Wood Industries1	71/4	63/4			634 May	87's Jan
General Motors Corp1.66%	423/4	421/8	4234	4,717	38% Apr	4334 May
Goebel Brewing1		458	45/8		3% Jan	434 Apr
Graham Paige		158	15/8		1% Feb	178 Apr
Great Lakes Oil & Chemical1		23/4	23/4	1,530	1 1 Jan	234 May
Hastings Manufacturing2		31/8	31/8	190	31/8 Jan	3½ Apr
Hoover Ball & Bearing10	100	21 1/8	21 1/8	302	171/2 Feb	21 4 Mar
Hoskins Manufacturing2½		24	24	550	24 May	28 Mar
	15/8	15/8	13/4	500	1½ Feb	178 Apr
Kinsel Drug		2658			253/8 Jan	271/2 Apr
Kresge Co (S S)10	01/	61/2			63/8 May	7½ Jan
Kysor Heater	61/2	27/8			21/2 Feb	278 Jan
LaSalle Wines & Champagnes						1714 Mar
Leonard Refineries3	161/8	16	161/8	1,500	14% Jan	11,4 Mai
Michigan Chemical common1	1 22 1	22	221/4	510	17¾ Feb	23 Apr
Motor Wheel common		211/4	211/4	215	211/4 May	21'4 May
Mt Clemens Metal common1		21/2		2.875	21/2 Apr	31/4 Jan
Parke Davis & Co	52 %	52 5/8			42½ Feb	5434 May
		31/4	35/	800	2% Jan	37a May
Rickel (H W)		29	29	100	265% Feb	31 a Apr
Rockwell Spring & Axle		15	151/		10% Feb	151/4 May
Rudy Manufacturing		19	15%	4 030	10 /8 1 00	
Scotten Dillon common1	191/2	185			17% Mar	20 Jan
Standard Tube class B		91/			7 Feb	10 Apr
Studebaker, Packard1)	71/	8 71/		634 Feb	818 Apr
Udylite Corporation	i	153	8 153	8 240	13% Feb	16 Apr

Midwest Stock Exchange

A compilation of the round-lot transactions only							
STOCKS	Friday Last Sale Price	Weel Ran of Pri	ge	Sales for Week Shares	Range Sine	e Jan. 1	
Par			High		Low	High	
	443/	441/4	N. Carlotte	500	37% Feb	4514 May	
Abbott Laboratories5	44 ³ / ₄ 31 ³ / ₈		311/2	600	31% May	3812 Jan	
Acme Steel Co		16	16	95,200	3/8 May	To May	
Rights w i (expire June 5)	75	111/8	111/8	300	103/4 Mar	145 Jan	
Admiral Corp		71/2	71/2	400	71/2 May	912 Feb	
Advanced Aluminum Castings5	101/2	101/4	101/2	200	101/4 May	12 Mar	
Akron Brass Mfg50c	10/2	85/a	85/8	400	53/4 Feb	834 May	
Alleghany Corp (Un)1 Allied Laboratories*	413/8	403/4	421/2	2.050	26 Feb	44 % May	
Amed Laboratories							
Allied Paper Corp new com8		16	16	100	16 May	165 May	
Allis Chaimers Manufacturing10	343/4	34 %	35 3/8	800	32 1/8 Mar	36 1/8 May	
American Airlines (Un)	181/2	18	181/2	2,100	17¾ Apr	24 Jan	
American Broadcasting				200	011/ Tob	251/4 May	
Paramount Theatres (Un)1	-64-4 G	235/8	237/8	300	21 % Feb	44 May	
American Can Co (Un)12.50		411/4	413/8	400	40 Feb 66% Feb	86 2 May	
American Cyanamid Co10		x843/8	861/2	400	313/4 Feb	40 May	
American Machine & Foundry7		391/4		300	538 Jan	8½ Mar	
American Motors Corp5	7	63/4	7	1,000	578 541	0/2	
	15	15	153/8	1.300	15 May	18 Jan	
American Rad & Stand San (Un)5	1791/4		179 1/4		17034 Jan	17978 Mar	
American Tel & Tel Co100 American Tobacco25	73	73	731/8		72% May	783/8 Jan	
American Viscose Corp (Un)25	381/2	381/2	38 1/2	200	31% Feb	3958 May	
Anaconda Company (Un)50		64	65 1/4		57% Feb	7234 Jan	
Armco Steel Corp (Un)10		561/4	561/4	100	51 1/2 Feb	64¾ Jan	
Armour & Co (III)5			14		131/4 Feb	16½ Jan	
Ashland Oil & Refining common1	19%	191/8	19%	900	16½ Feb	19% May	
Atchison Topeka & Santa Fe-							
Common10	233/8	233			22% Mar	26% Jan	
5% preferred non cum10	V 4.22	97/	97/		9% May	10½ Apr	
Athey Products Corp4	21	193/4			143/4 Jan	21 May 56 % May	
Atlantic Refining Co10	55%	54	557	500	41% Feb	134 Jan	
Automatic Washer Co1.50	- 4	3/			3/4 May	7 Jan	
Avco Manufacturing Corp3	67/8	63/	7	2,000	6 Jan	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
natural time transition (Time 1	14	137/	141/	900	121/4 Apr	1434 May	
Baldwin-Lima-Hamilton (Un)13 Bearings Inc500		4		3,100	31/4 Mar	4 May	
Belden Manufacturing Co1		355			331/2 Feb	361/4 Jan	
Bendix Aviation Corp		63	63	300	58 1/4 Mar	66 Мау	
Penguet Consolidated Inc (Un)P		13	13	800	11/4 Mar	1¾ Jan	
Bethlehem Steel Corp (Un)		461	8 47	2,300	41 % Feb	471/2 May	
booth Fisheries Corp	5	143/	147	8 200	14% Feb	16 Jan	
				, , ,	051/ Tark	207/ May	
Borg George W) Corp1	293/4	293			25 1/8 Feb	29% May 45% Jan	
Borg-Warner Corp	42	411			38% Feb 73 Mar	80 May	
Brach & Sons (E J)		78	79	100	73 Mar 2 Jan	23/4 Feb	
Brad Foote Gear Works20	C	21			175% Feb	21½ May	
Budd Company	5 20%	203	4 201		11 Mar	141/4 Jan	
Burlington Industries Inc	1	12 463			33 % Feb	4734 May	
Burroughs Corp (Un)	0	183			18% Mar	2134 Jan	
Burton-Dixie Corp12.5	<u> </u>	24	2 10	120	24 Apr	28 % Jan	
Butler Brothers1	5	42		-40			

For footnotes see page 46.

OUT-OF-TOWN MARKETS

						K ENDED MAY 31	Lagrage St.				
STOCKS Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Si	nce Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week		
Calumet & Hecla Int 5 Canadian Pacific (Un) 25 Canadian Prospect Ltu 16*3c Carrier Corp common 10 4½% preferred 50 Celanese Corp of America (Un) 5c Centilivre Brewing Corp 50c Central & South West Corp 5c Central Illinois Public Service 10	 37/9 58 433/4 163/8 21/4 301/2	Low High 12 1/8 12 1/8 34 3/4 34 3/8 58 38/4 43 3/4 43 3/4 43 3/4 16 1/4 16 3/8 2 1/4 2 1/4 41 1/6 41 3/4	720 100 9,600 1,100 10 200 200 400	Low 11 % Apr 30% Feb 3% Mar 5534 Feb 4334 May 14% Feb 1% Feb 3434 Jan	High 14 % Jan 36 May 5 Jan 63 % Jan 46 Jan 1734 Jan 2 ½ Apr 42 % May	Montgomery Ward & Co	37 461/8 37/8	Low High 36 37 1/8 43 43 46 1/8 46 1/8 3 1/8 4 1/8 10 1/4 10 1/4	6,300 100 100 700 100	Low 36 Feb 41% Feb 36½ Feb 3% Mar 9% Apr	### ##################################
Certain-teed Products Champlin Oil & Refin Co common 1 \$3 convertible preferred 25 Chesapeake & Ohio Ry (Un) 25 Chic Milw St Paul & Pac common - Chicago & Northwestern Ry com * 5% series A preferred 100	50 /2 62 /4 19 /4	30½ 31 9¼ 9½ 28% 29 57 57 62¼ 62% 19 19¼ 33 33 40½ 40½	500. 300 300 200 400 600 100	29½ Mar 9¼ May 25% Feb 56 Mar 60 Feb 16½ Feb 24 Jan 30¼ Feb	31½ May 11¼ Jan 31 May 62 Apr 69¼ Jan 20¼ May 34½ Apr 43 Apr	National Distillers & Chem (Un)	27% 131% 31% 35½	6% 6% 27½ 28 39% 39% 39% 1295% 132¾ 33 33¾ 10¼ 10¼ 32½ 33 30⅓ 31½ 35⅓ 35⅓ 17% 17%	500 700 300 400 300 100 300 1,300 1,000	6% Mar 24% Feb 35½ Apr 100% Feb 32% Mar 9 Mar 28 Feb 28 Mar 33½ May	9% Jan 28 May 40% Jan 135 May 39½ Jan 12½ Jan 35% Jan 38% Jan 41½ Jan
Chicago So Shore & So Ban RR _ 12.50	x11 1/8. 138 140 75 1/4 70 1/8 45 3/4 47	11 1/8 11 1/8 138 140 140 140 75 76 69 70 1/8 43 1/4 45 1/8 x46 1/8 47	700 50 19 500 400 400 600	10 Jan 129 Feb 133¼ Feb 64½ Jan 58¼ Mar 38¼ Feb 41½ Feb	12½ Feb 140 Mar 140 Apr 80% Apr 70% May 45% May	Northern States Power Co— (Minnesota) (Un)5 Northwest Bancorporation10	18 1/8 49 1/2 17 3/8 67 3/8	18 18 18 48 47 1/2 49 1/2 17 3/8 17 1/2 67 67 1/2	5,300 800 1,900 1,700	16 Mar 17½ Feb 39½ Jan 16¾ Jan 66 May	17% May 185% Jan 49½ May 17% Mar 77½ Jan
Coleman Co Inc	16½ 175% 40 18	16½ 165% 28½ 28¾ 17½ 175% 40 40¾ 30 303% 475% 475% 18¼ 13¼ 135%	550 200 1,200 4,300 1,300 300 2,100 3,800	16½ Mar 28⅓ May 16¾ Feb 39⅓ Jan 26 Mar 45 Mar 17¾ Jan	51 Jan 20% Jan 30¼ May 18% Jan 42¼ Mar 31½ Apr 40% Jan 20% Apr	Ohio Oil Co (Un)	1734 5138 42 5618 6134	x17 ¹ / ₄ 17 ⁷ / ₈ 51 ³ / ₈ 52 40 ¹ / ₈ 42 27 ³ / ₈ 27 ³ / ₈ 52 ³ / ₄ 56 ¹ / ₈ 61 ³ / ₄ 63	800 500 600 200 1,900 700	16¼ May 48% Feb 36 Feb 26¼ Jan 42¾ Feb 57¾ Jan	2034 Jan 5256 May 4436 Jan 28 Apr 563 May 63 May
Crane Co 25 Cudahy Packing Co 5 Curtiss-Wright Corp (Un) 1 Deere & Co common 16 Detroit Edison Co (Un) 20 Dixie Cup *	31 ³ / ₄ 31 ¹ / ₈ 67 ³ / ₈	31¾ 31% 8¼ 8% 44¾ 44¾ 31⅓ 32⅓ 41½ 41½	200 600 100 900 500	11½ Feb 21½ Feb 8½ May 39½ Feb 27½ Feb 37% Jan	14 Apr 36½ Apr 10¾ Jan 46% May 32½ May 41% May	Pacific Gas & Electric (Un) 25		49% 49% 15% 15½ 15% 15% 15% 15% 15% 15% 15% 16% 16% 6½	300 300 100 100 250 1,000 200	48¼ Feb 15 Mar 15 Feb 14½ May 14¾ Mar 10 Mar 5¾ Mar	49% Mar 18¾ Jan 15% May 15% May 17 Jan 12¼ Jan 7¾ Peb
Dodge Manufacturing Corp	67% 23% 198	67% 67% 23 23% 62½ 63 19 19 4% 5¼ 195% 198	100 1,150 200 400 300 100	66% May 21 May 56% Mar 17% Feb 4% May 178 Feb	69 May 28 Jan 66% Jan 19 May 5½ Jan 203 May	Pennsylvania RR	203/8 23 541/2	10 1/8 10 1/8 20 1/8 20 1/8 47 1/2 22 1/8 23 55 1/2 55 1/2 54 1/2 15 15 1/8 17 17 1/8 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8	700 1,300 600 300 100 200 200 300 41	10 Apr 20 Feb 45¼ Apr 18% Jan 43 Feb 51¼ Feb 14¼ Mar 43% Feb	13¾ Jan 22½ Jan 49 Apr 24¼ May 57% May 63 Jan 18¾ Apr 52% Jan
Eastern Air Lines Inc. 1 Eastman Kodak Co (Un) 10 Emerson Radio & Phonograph (Un) 5	38½ x100½ 	38½ 38½ x100½ 100¾ 6 6⅓	100 400 300	36 Apr 84¼ Feb 5% Mar	51 ³ 4 Jan 100 ³ 4 May 6 ⁷ 8 Jan	Public Service Co of Indiana	47% 36%	38	600 900	6¼ May 37¼ Jan 38 Feb	7¼ Apr 39% May 47% May
Falstaff Brewing Corp	161/4 561/4 131/2	16 1/4 16 1/4 5 1/2 56 1/4 57 18 1/4 18 3/8 12 3/4 5 19 1/4 19 1/2	300 900 900 400 400 1,400 800	15% Apr 5¼ May 54¼ Jan 16½ Feb 12¼ May 4 Jan 18% May	16 ¼ May 8 % Feb 59 % Mar 18 % Apr 15 ½ Apr 6 % Apr 24 ½ Jan	Radio Corp of America (Un) Republic Steel Corp (Un) 10 Revion Inc 1 Rexall Drug (Un) 2.50 Reynolds (R J) Tobacco cl B (Un) 10 Richman Bros Co River Raisin Paper 5 Rockwell Spring & Axle 5	38 1/8 54 9 55 5/8 25 7/8 10 1/4	37¼ 38⅓ 53¾ 54¾ 23¾ 24¼ 9 9⅓ 555¼ 25½ 25% 10¼ 10¾ 10¾	800 1,000 700 500 400 450 1,200	33% Jan 31% Jan 48% Feb 22% Mar 8% May 54% Jan 24% Jan 10% Feb	37¼ May 40 May 59½ Jan 25% Apr 10¾ Jan 58¼ Mar Jan 11½ Jan
General American Transportation	857/8 25/8 	857% 861/2 25% 25% 101/6 101/6 101/4 1234 123% 591/4 623% 66 661/2 443/4 443/4 421/6 43 413/4 421/6 403/4 411/6 841/2 851/4 177 17 501/6 501/4 311/2 313/4 23/4 27/8	200 2,900 100 600 800 700 100 6,500 2,700 58,700 700 200 100 500 400 3,300	72 Jan 25% Mar 834 Jan 125% May 55¼ Feb 40% Jan 38½ Feb 35 Feb 32 May 40% May 73¼ Feb 16¼ Jan 47% May 29½ Jan 134 Jan	86 ½ May 3 Apr 10 ¼ May 14 ¾ Jan 68 ¾ Apr 67 ¼ May 45 ½ May 45 ½ May 45 ½ May 46 ½ Mar 19 64 May 17 ½ Jan 33 % Feb 2 ¼ May	St Louis National Stockyards * st Louis Public Service class A 12 St Regis Paper Co .5 Schenley Industries (Un) 1.40 Schwitzer Corp .1 Sears Roebuck & Co .3 Serrick Corp class B .1 Sheaffer (W A) Pen Class A .1 Class B Shell Oil Co .7.50 Sinclair Oil Corp Socony Mobil Oil Ulu	x11 1/4 22 1/2 27 11 5/8 66 7/8 59 7/8	28% 28% 28% 28% 28% 28% 28% 28% 28% 28%	100 23 1,000 500 700 200 2,700 50 300 300 500 600 1,100	26% Feb 57½ Feb 11¼ Jan 32½ Apr 19 Feb 22 May 26¼ Feb 11¼ May 11½ May 75% Feb 47% Feb 47% Feb	31½ Apr 62 May 12½ Feb 47% Jan 22½ May 25¾ Mar 29% Jan 13½ May 11¾ May 11¾ May 67¼ May 67¼ May 60 May
Greynound Corp (Un)	4134 1614 14878 381/2	415% 4134 ×16 1/8 16 1/2 95% 95% 144 3/8 149 365% 38 1/2 40 40 ×15 15 1/8	200 1,900 50 500 400 10,0 350	38 Jan 14½ Jan 95% Mar 108 Feb 34 Jan 50½ Feb 14¼ Jan	42½ Mar 16% May 10 Feb 151½ May 38½ May 40 May 17% Jan	Southern Co (Un)	22 1/8 55 1/8	43 ¼ 43 % 5 ¼ 6 % 33 % 33 % 33 % 8	15 2,100 200 15 1,300 100 1,500	42% Feb 4% Apr 26% Jan 77½ Jan 20% Feb 28¼ Jan 43¼ Feb	24% May 46% Ian 6% May 33% May 77% Jan 24% May 32 Jan 54% May
Hein Werner Corp	12¼ 5¾ 	11 % 12 ¼ 22 % 22 ½ 5 % 5 ¾ 25 ¼ 25 ¼ 25 ¼ 25 ¼ 25 ¼ 25 ¼ 25 ¼	400 200 700 901 50	11½ Mar 16% Feb 1¾ Jan 4½ Feb 25¼ May	13 Jan 22% May 25% Mar 6 May 28½ Jan 22% Jan	Sperry Rand Corp (Un) 500	54 ¼ 64 5% 39 17 % 12 5%	53¾ 54½ 62 65 58% 58% 16¾ 16¾ 39 39 16 18 12% 12¾ 7 7⅓	1,200 5,300 100 200 100 2,500 300 400	50% Mar 53½ Feb 48¼ Feb 15% Jan 32 Feb 14¼ Feb 12 May 6% Apr	62 Jan 65 May 60% May 17¼ Jan 41% Apr 18 May 15¼ Feb
Illinois Central RR ° Indiana Steel Products Co 1 Industrial Development 1 Inland Steel Co 1 International Harvester 1 International Mineral & Chemical 5 International Mineral & Chemical 5 International Paper (Un) 7.50	20 ³ / ₄ 10 ¹ / ₂ 84 ¹ / ₂ 	55 1/8 55 1/8 20 3/4 21 1/8 10 1/2 84 85 1/4 34 7/8 36 35 3/8 36 29 29 100 1/2 102 3/8	300 300 600 500 550 600 100 300	52% Mar 1934, Apr 10% May 79 Mar 32% Feb 34% May 26 Feb 94% Mar	63 Jan 23	Sundeam Cerp 1 Sundstrand Machine Tool 5 Rights (expire May 27) Sunray Mid Continent Oil Co 1 Swift & Company 25 Texas Eq. (The) 25	27½ 28½ 33¾ 74¾	51½ 51½ 26% 27¾ 38 38 27¾ 28½ 33⅓ 33½ 71 74%	100 11,150 5,200 1,600 1,100	48 Jan 24½ Jan 5 May 22% Feb 33½ May	8 % Jan 51 % May 273% May 29 May 42% Jan 74 % May
International Shoe Co	36¼ 55	39¾ 39% 35¼ 36¼ 13% 13¾ 53½ 55 43½ 44¾	200 400 400 1,200	39 Jan 295% Feb 13½ Jan 45% Mar 38% Feb	107 Jan 4014 Feb 37 May 1414 Feb 60% Jan 4612 May	Textron Inc	15% 1% 29% 63%	15% 15% 28½ 28½ 28½ 13½ 13% 37% 38¼ 1½ 33½ 29½ 29½ 263¼ 63½	100 300 600 800 700 200 300	13¾ Apr 24½ Feb 13¼ Jan 35¾ Feb 1⅓ Jan 26½ Jan 22¾ Feb	16 ¼ May 29 ¾ May 13 ¾ Mar 41 ¼ Apr 13 ¾ Jan 33 ½ May 29 ½ May
Kansas Power & Light (Un) 8.75 Kimberly-Clark Corp 5 Knapp Monarch Co 1 Kropp Forge Co 33 ½c La Salle Extension University	= = =	38½ 38¾ 25⅓ 25¼ 46 46 3¼ 3¼ 4 4⅓ 10⅓ 10⅓	400 300 300 100 300	38 % Feb 23 ¼ Jan 41 ¼ Jan 3 ½ Apr 3 ½ Feb	39% Apr 26 Mar 46% May 4 W May 4 May	Union Carbide Corp		117¾ 118 28¾ 28¾ 58¼ 60¾ 72½ 72½ 28¼ 28¼	500 200 700 100	62½ Jan 101½ Feb 26½ Jan 52½ Feb 72½ May 28 Apr	64 Apr 120½ May 29¼ Mar 60¾ Jan 88¼ Jan 42 Jan
Laclede Gas Co common 4 Landis Machine 25 Leath & Co common ° Libby McNeil & Libby 7 Liggett & Myers Tobacco (Un) 25 Lincoln Printing Co common 1 Lindsay Chemical Co common • Lytton's (Henry C) & Co 1	 11 65 1/8 78 1/4	14¾ 14¾ 43 43 25 25 11 11½ 65⅓ 65⅓ 21¾ 22 76½ 78¼	400 10 50 2,900 300 650 2,150	14¾ Jan 42 Feb 24½ Jan 11 May 64¼ Mar 18½ Mar 55½ Feb	15% Jan 43 May 25½ Jan 13% Jan 68½ Feb 22% Apr 80½ May	United States Industries 1 U S Rubber Co (Un) 5 U S Steel Corp 18% Walgreen Co 10	63½ 66¾	7½ 7½ 61 63½ 15¾ 16⅓ 45¾ 45⅓ 64¼ 66⅙ 29½ 29½	500 300 600 100 3,100	6½ Jan 51¼ Apr 14% Feb 40% Mar 57¼ Mar	7½ Apr 63½ May 17 Apr 48½ Jan 73½ Jan
Marquette Cement Manufacturing 4 Martin (The) Co. 1 Medusa Portland Cement 15 Merritt Chapman & Scott (Un) 12.50 Metropolitan Erick Inc 4 Mickelberry's Food Products 1 Minneapolis Brewing Co. 1 Minnesota Mining & Mfg (Un) 4 Missouri Fortland Cement 12.50 Missouri Fortland Cement 12.50	33 ½ 37 ½ 21 ½ 11 ¾ 7 ¼ 76 ¾	6¾ 6% 33 33½ 36% 38½ 53 53¼ 20¾ 21½ 14 14½ 11¼ 11¾ 7½ 7¼ 75¾ 76¾ 36¾ 37	300 1,400 350 1,500 200 600 400 400 400	6% Mar 31% Jan 36% May 51½ Jan 19% Feb 13½ Feb 65% Jan 55% Jan 33% Jan	8 Jan 35½ Mar 46% Jan 57% Jan 21% May 15½ Jan 12½ Jan 7% Jan 71¼ May 37½ Peb	Webcor Inc	9 % 18 ½ 61 ¾ 14 % 22 % 43 %	938 978 18 18 18 18 16 60 12 61 34 23 78 24 53 12 53 34 14 38 14 38 78 78 78 32 12 33 22 38 22 34 43 16 43 12	1,600 100 1,000 200 50 30 200 1,800 1,000	8 ¼ Apr 18 Apr 52% Feb 23% May 45½ Feb 12¾ Feb 78 May 30½ Feb 21¾ Jan 42¾ Mar	11% Apr 20% Jan 62% May 26% Feb 53% May 14% Apr 81 Mar 33% May 23 Jan 45 Jan
Missouri Portland Cement	52½ 35¾	515/8 52½ 16¼ 16¼ 34½ 35¾	950 200 700	49 Apr 15 ³ 4 May 30 ¹ 4 Feb	66 Feb 18¼ Apr 37¾ Jan	Yates-American Machine Co5 Zenith Radio Corp*		11½ 11% 118½ 118½	400 100	11% Mar 92¼ Feb	13% Jan 118½ May

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 31

			RA	NGE FOR WEEK	ENDED MAY 31			0.1		
Pacific Coast	Stock	Exchang	e		STOCKS Pa	Friday Last Sale Price		Sales for Week Shares	Range Sinc	e Jan. 1 High
Frida Last	week's	Sales for Week Shares	Range Sinc		General Amer Oil of Texas	5	375 8 3834 5912 6212 6512 6678	1,980	37½ May 54¾ Jan 52½ Feb	41% Apr 68¼ Apr 67 May
Par	Low High a44 1/8 - a45 11 1/4 11 1/4	142	Low 37¾ Feb 10% Mar	45 Apr 1434 Jan	General Electric Co (Un) General Exploration Co of Calif. General Foods Corp (Un) General Motors Corp com 12	4278	5 ³ 8 5 ¹ / ₂ 44 ¹ 8 44 ³ / ₄ 42 42 ⁷ 8	1,250 477 8,731	5% Apr 41% Jan 38% Apr	7 ³ 4 Jan 44 ⁷ 8 May 43 ⁷ 8 May
Admiral Corp10c 1.35	1.30 1.40 57% 57% 3% 334	25,532 217	62c Feb 47½ Feb 258 Feb	1.50 May 58 1/8 May 3 3/4 May	General Paint 1st ptd Conv 2nd ptd General Public Service Corp (Un)10 General Public Utilities (Un)	* 23 c 47a	1734 1734 23 23 478 478	- 170 - 100 - 575	17¼ Jan 20 Jan 4% Feb	18½ Mar 23 May 5 May
Alaska Julicau Cold Little 1 834	834 878 578 578 88734 890	510 B 100 1 164	578 Feb 4 Feb 8634 Mar	8% May 6% May 95% Jan	General Public Utilities (Un) General Telephone (Un) Rights w i	5 0 15/64	3838 3834 4212 4212 82 15/64	530 1,009 70,213	34¾ Mar 39% Feb 32 May	39% May 45 May 32 May
Allied Chem & Dye Corp (Un)	34½ 34½ 46 46 18 18½	800 301	32 % Mar 44 % May 17 % Apr	36 % May 47 % May 24 Jan			3478 3914 4012 41	5,971 716	261/8 Apr 401/2 May	39 1/4 May 46 Mar
American Bosch Arma Corp (Un)1 American Edest-Para Theatres (Un)1 2358	23 ³ / ₄ 23 ³ / ₅ 23 ¹ / ₂ 23 ⁵ / ₈	415	20 ³ / ₄ Jan 20 ⁷ / ₈ Mar	26½ May 24½ May	Geity Cil Co new common Gillette Company Gimbel Brothers (Un) Gladden Products Corp. Gladding McBean & Co	5 265a 1 2.75 0	26 ¹ 8 26 ⁵ 8 2.75 2.75 38 ¹ 2 39 21c 21c	260 1,050 250 1,000	24½ Jan 2.60 Jan 29¼ Jan 16c Feb	26% Mar 3% Feb 39% May 25c Apr
American Electronics Inc. 10 American Factors Ltd (Un) 20 American Factors Ltd (Un) 3334	87 87 141/4 151/4 333/4 34	7 205 1,146 1 815	66% Feb 11 Feb 31¼ Mar	87 May 1514 May 34 Apr	Graham-Paige Corp (Un) Great Lakes Oil & Chem Co	1 _	21c 21c 1 ⁵ 8 1 ⁵ 8 2 ³ 4 2 ³ 4 42 ³ 8 43 ¹ 4	285 4,025	1% Feb 1% Jan 41 Feb	2 1/8 Apr 2 3/4 May 44 7/8 Jan
American & Foreign Power (UII)	16 ¹ / ₄ 16 ¹ / ₆ 6 ³ / ₄ 6 ³ / ₅ 53 ³ / ₈ 53 ³ / ₈	200	15 ¼ Jan 5 Feb 48 Feb	17½ Apr 8½ Mar 56 May 18⅓ Jan	Great Northern Ry Greyhound Corp Grumman Aircraft Engr (Un) Gulf Oil Corp (Un)	3 1618 1	16 ¹ 8 16 ¹ 2 25 ¹ 4 25 ⁵ 8 148 148	930 630	14½ Jan 25¼ May 108¾ Feb	16 ³ 4 Apr 34 ¹ / ₂ Jan 150 May
American Radiator & S S (Un)5 American Smelting & Refining (Un)6 American Tel & Tel Co100 1794	15 15 4 854 % a5 178 % 179 4	7 328	15 May 50% Feb 70% Jan	56 ³ / ₄ Apr 179 ³ / ₄ Mar	Hancock Oil Co class A	100	51½ 53⅓ 12¾ 12¾	4,313 1,935	37½ Feb 11½ Jan	58¼ May 13½ Feb
G (IIa) 25	73 73% 37% 38%	2 705	73 May 31 Feb	77½ Jan 39% May 72½ Jan	Hoffman Electronics (Un)5 Holly Development Co	.1	2234 2419 80c 80c 1918 1918	240	17½ Feb 71c Jan 13½ Feb	24½ May 1.10 Mar 22½ May
American Tobacco Co (UII) 25 American Viscose Corp (UII) 25 Anaconda (The) Co (UII) 50 Anderson-Prichard Oil Corp (UII) 4 Arlenses Junislan Gas (UII) 5	637 ₈ 651/3 39 413 235 ₈ 2	895 527	57 ³ / ₄ Feb 32 Feb 20 Feb	4134 May 2438 May 65 Jan	Class B Homestake Mining Co (Un) 12 Honoluli Oil Corp Howe Sound Co (Un)	1/2	1934 1934 3614 3678 61 6152	262 461 	12 1/4 Jan 34 Feb 59 1/8 Apr 10 May	23% May 40 Jan 70 Jan 18% Jan
Anderson-Prichard On Colp (1975) Arkansas Louisiana Gas (Un) 5 Armoc Steel Corp (Un) 10 Ashland Oil & Refining Co (Un) 11 Ashland Oil & Refining Co (Un) 123½ Atch Top & Santa Fe (Un) com. 10 23½	55 % 57 ½ 19 ¼ 19 3 23 % 23 ½ 54 55 ½	185 2 2,103	52% Feb 16% Feb 22% Mar 44% Jan	19 ³ / ₄ May 26 ⁵ / ₈ Jan 56 ³ / ₈ May	Idoho Maryland Mines Corn (Un)	1 48c	10 11% 40c 48c 38½ 38½	8,400 100	28c Apr 33 Feb	82c Jan 38 ¹ / ₂ May
Ashland Oil & Refining Co (Un)	978 19 478 678 67	0 1,621 5 1,300	9 1/8 Apr 4 3/8 Apr 6 Jan	1134 Jan 6 Jan 7 Jan	Idaho Power Co		3514 3514	583	34% May 103% Mar 95 Mar	38½ Jan 112¼ Apr 107% Jan
Time Hamilton Corn (Un) 13 1416	14 14	4 931	121/4 Feb	14% Jan	International Paper Co (Un)	ac 11 1/4	347 ₈ 357 ₈ 111 ₈ 111 ₄	1,173 300	29½ Feb 9% Mar	37¼ May 12½ May
Bandini Petroleum Co	734 81 1314 133	в 1,000	45% Apr. 71/4 Jan 123/4 Mar 36 Apr	61/8 Apr 9 Jan 133/4 Jan 401/2 May	Jade Cil1 Johns-Manville Corp (Un)1 Jones & Laughlin Steel (Un)	0c 38c -5 10 547s	$\begin{array}{ccc} 38c & 38c \\ 47\frac{1}{4} & 49\frac{3}{4} \\ 54\frac{1}{2} & 54\frac{7}{9} \end{array}$	2,400 240 642	32c May 43% Feb 46% Mar	46c Feb 51½ May 60% Jan
Barker Bros Corp common 5 13% Beckman Instrument Inc 1 38% Bendix Aviation Corp (Un) 5 63% Benguet Cons Inc (Un) 91 13% Bethelnem Steel Corp (Un) 8 46% Bishop Oil Co 2 11 Black Mammoth Cons Min 50 2 Blair Holdings Corp (Un) 1 3% Boeing Airplane Co (Un) 5 46% Bools Chica Oil Corp 1 8 Bond Stores Inc (Un) 1 1	6058 635 138 11	8 427 2 2,610	57½ Mar 1¼ Mar 41½ Feb	65 % May 134 Jan 47 ½ May	Kaiser Alum & Chem Corp com33! Kaiser Industries Kern County Land Co2	4c	43 43 8 16 4 16 8	950 187 2,772	38 Feb 12 Feb 39	4638 May 1734 May 47½ May
Bishop Oil Co	12% 1 9c 10	.3 806	11 Feb 7c Apr 2.90 Feb	13½ Jan 13c Jan 4 May	Tear Inc	0c	45 47\2 7\8 7\8 11 11\4	300 737	7 1/8 May	8½ Jan 13½ Jan
Blair Holdings Corp (UI) 2 Bue Diamond Corp 2 Boeing Airplane Co (Un) 5 Boles Chica Oil Corp 8	16 12 16 3 457 8 46 3 7 8 1	1,319	15½ Feb 45 Mar 3% Jan	18½ Jan 60¾ Jan 8¼ May	Libby McNeill & Libby Liberal Petroleums Ltd Liggett & Myers Tobacco (Un)		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 127 804	11 May 25 May 6434 May 2934 Jan	27s Jan 67 Jan 41 May
Bois Cinca On Curp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		13 1/4 May 38 1/2 Feb 19 7/8 Feb	17 Mar 45½ Jan 25 May	Litton Industries Inc. Lockheed Aircraft Corp. Loew's Inc (Un). Lorillard (P) Co (Un).	1 43½ 19 ⁵ 8 10 17½	4314 4334 - 19½ 1958 17½ 17½	861 1,048 216	43 ¹ / ₄ May 18 ³ / ₄ Apr 16 ³ / ₈ Jan	57½ Jan 22 Jan 17¼ Jan
Bond Stores Inc (Un)		1/4 405 1/4 202	11 1/8 Mar 34 1/4 Feb	14 % Mar 47 1/4 May	M J M & M Oil Co (Un)	10c 64c	59c 82c 29 29	195,204 208	49c May 28½ Apr	82c May 36% Jan
Calaveras Cement Co5 California Ink Co5 California Packing Corp5	42	1/2 100 42 359	32 May 20 Feb 38 Feb	35½ Jan 23 Jan 43½ May	Martin (The) Co McBryde Sugar Co (Un) McKesson & Robbins Inc (Un)	5 18 12 ³ 4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	964 50 120	36% May 6% Jan 12% May 6% Feb	47¼ Jan 7½ Jan 13½ Jan 7% Apr
California Packing Corp. 5 Canada Dry Ginger Ale (Un) 1% Canadian Atlantic Oil Co. 2c Canadian Pacific Railway (Un) 25	8 ³ / ₄ 2 34 ⁵ / ₈ 35		13½ Jan 6 % Feb 30% Feb	16 % May 9 % May 36 % May	Menasco Mig Co	250 51/4	678 678 518 538 3418 3414 1578 17	310 1,150 240 910	3% Jan 29 ¹ 4 Feb 13 ⁵ 8 Feb	6 % Mar 37 ¼ Apr 17 May
Capital Airline Inc (Un)12.50 Case (J I) & Co (Un)12.50 Inc. Caternillar Tractor Co common10	4 16 1/4 16 95 38 95	3 ₈ 364	21 ¼ May 14 ¼ Mar 86 ¼ Feb 15 Feb	23% Jan 16¼ Jan 98½ May 17% Jan	Merchants Fetroteam Co- Merck & Co Inc (Un) 16 Merrill Petroleums Ltd Merritt-Chapman & Scott (Un) 12 Mindango Mother Lode Mines p		2034 2112 5c 6c	100	19 1/8 Feb 5c May	21% Jan 13c Jan
Celanese Corp of America Corp. 1 Certain-teed Products Corp. 1 Champlin Oil & Refining 1 Chance Vought Aircraft (Un) 1	9½ 9 4 29¼ 29	1/2 400	93% May 26½ Feb 41 May	1136 Jan 31 May 4918 Jan	Mindando Mothel Edit Mindando Minnesota Power & Light (Un) Mission Development Co (Un) Mississippi River Fuel Corp		$26^{3}8$ $26^{3}8$ 41 $42^{3}4$ $36^{7}8$ $37^{1}2$	150 523 100	26% Mar 27% Feb 34% Apr	26 ³ 4 Mar 42 ³ 4 May 37 May
Chesapeake & Onio Ry (Un) 623	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 417	59% Feb	68% Jan 19% May	Monolith Port Cement com (Un) Preferred (Un) Monsanto Chemical		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 773	26 Jan 13¼ Jan 30¼ Feb	27 Feb 14 Jan 37% Jan
Chicago Milw St Paul RR (Un) * Chicago Rock Island & Pac (Un) * Chrysler Corp 25 751 Cities Service Co (Un) 10 7	8 35 ³ 8 35 4 75 ¹ 4 75	78 145	34 % Mar 65 Jan 59 4 Feb	37 % Jan 81 Apr 70 May	Montana-Dakota Utilities (Un)	5 * 36 ⁷ 8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,710	24 ¼ Jan 35 % Feb 37 % Feb	26 ⁷ 8 Mar 39¾ Jan 46¼ May
Clorox Chemical Co31/3	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1/2 442 15a 860 29 1.035	4% Feb 31 Jan 27 Feb	4% Jan 40 May 32% Jan	National Auto Fibres National Biscuit Co (Un)	10	13 ls 13 ls 38 38	620	11 Feb 35 Jan	135% May 383% May 28 May
Columbia Broadcast Syst class B2.50 34: Columbia Gas System (Un)* 17: Comparial Solvents (Un) 1 16	8 17½ 17 4 16¼ 16	134 410 758 3,173 534 375	31 Jan 16% Feb 15½ May	35 Apr 17% Jan 19% Jan	Nat'l Distillers & Chem Corp (Un) National Gypsum Co (Un) National Supply Co (Un)	5 2'77a 1 5 47	273s 277s 3934 3934 45 47	156 305	237a Feb 355a Apr 45 May 734 May	40¼ Jan 50 Jan 9 Jan
Consol Chol Gould & Savage Min1	30c :	40 215 30c 1,000 35s 900	39¾ Apr 25c Jan 43% May	4134 Mar 45c Feb 45½ Jan	National Theatres Inc (Un) Natomas Company New England Electric System (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7^{3}_{-4} 7^{7}_{-8} 6^{7}_{-8} 7^{3}_{-1} 16^{5}_{-8} 16^{3}_{-4} 1^{5}_{-8} 1^{5}_{-8}	629 441	6½ Jan 1658 Mar 1¼ Mar	8 Jan 17 Jan 17 Apr
Consol Foods Corp com 1.331 15 Continental Can Co (Un) 10 Continental Motors (Un) 1 7		71/4 341	15½ May 42% Feb	15 ³ 4 Jan 47½ May	New Idria Mining & Chem Co New Park Mining Co N Y Central RR (Un) Niagara Mohawk Power	_50c 1 • 32½ • 30¾	1^{5}_{8} 1^{5}_{4} 1^{1}_{4} 32^{1}_{2} 32^{1}_{2} 30^{5}_{8} 30^{3}_{4}	200 347	1 May 28% Feb 29% Jan	1 ³ 4 Mar 35 ³ 8 Jan 31 ³ 4 Mar
Continental Oil Co (Un)5 Corn Products Refining (Un)10 31	- 64 ³ 4 64 3 ₈ 30 ³ 8 3	$7^{\frac{1}{2}}$ 100 $4^{\frac{3}{4}}$ 190 $1^{\frac{3}{8}}$ 216	6½ Feb 55¼ Mar 28½ Feb	8 Apr 65½ May 31¾ Apr	Nordon Corp Ltd Norris Oil Co North American Aviation (Un)	1 650 1 3114	65c 73c 2.60 2.85 30 32	39,670 4,400 2,503	15c Feb 2.40 May 27¾ Mar	80c May 3½ Jan 39¼ Jan
Crane Co (Un) 25 Crestmont Oil Co 1 Crown Zellerbach Corp common 5 Preferred *	- 31 8 1/8 5 1/8 53 52 3/8 93 93	32 144 518 363 53 1,333 93 17	30% May 5 Jan 49½ Apr 92 Jan	34 4 Mar 5 5 Jan 56 ½ Jan 99 ½ Feb	North American Invest com Northern Pacific Railway (Un) Northrop Aircraft Inc	1 19½ 5 49½	$\begin{array}{cccc} 19\frac{1}{2} & 19\frac{7}{8} \\ 46\frac{1}{2} & 49\frac{1}{2} \\ 24\frac{7}{8} & 25\frac{3}{4} \end{array}$	1,261	19 Mar 39¾ Apr 24½ Jan	22 Jan 49½ May 28% Feb
Crucible Steel Co of America (Un) 12½ Cuban American Oil Co 50c Curtis Publishing Co (Un) 1	35 33 ³ 8	35 345 418 900	2934 Mar 378 Apr 8 Feb	37 Jan 5% Jan 13 Apr	Occidental PetroleumOceanic Oil CoOhio Oil Co	20c 1.75	3 31	7,880	1.65 May 2½ Mar 36½ Feb	2.70 Jan 35% Feb 41 % May
	4353 4		38¾ Feb 13½ Jan	47% Jan 17 May	Ohio Oil CoOlaa Sugar Co Ltd (Un)Olin Mathieson Chemical Corp	20	7	7 200	658 Mar 4314 Feb	71/4 Apr 561/8 May
Deere & Co (Un)10 31	14 31 18 3 12 18 12 1 18 12 1	$ \begin{array}{ccc} 13_8 & 320 \\ 81_2 & 201 \end{array} $	28 Feb 18½ May 18½ Jan	32 ¼ May 22 Apr 22 Apr	Pacific American Fisheries Pacific Cement & Aggregates Pacific Clay Products		1434 1	5 883 5 822	12½ May 14½ May 20 Jan	16 Jan 18½ Jan 25⅙ May
Dominguez Oil Fields Co (Un) 40 Dorr-Cliver Inc common 7.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	46 May 15 Apr	52 J an 18 ¹ / ₈ May ¹ / ₂ May	Pacific Finance CorpPacific Gas & Electric common	10 4212 25 495	49 ³ 8 49 ³ 30 30 ⁴	4 4,084 4 2,545	33¾ Jan 48¼ Feb 30 May	43¾ Apr 50⅓ Jan 32¾ Jan 29¾ Jan
Douglas Oil Co of Calif1 Dow Chemical Co5 6	51 ₈ 51 ₈ 31 ₄ 63 6		75½ Mar 4% Feb 56% Mar	91 Jan 5½ Mar 6658 Jan	5 % 1st preferred. 5 % 5 st pfd. 5 % 1st preferred. 5 % red 1st preferred. 5 % red 1st preferred class A	25	2414 241	8 103 2 317	26 ³ / ₄ May 24 ¹ / ₂ May 24 ¹ / ₄ May 24 ¹ / ₂ May	27 7 Feb 27 Jan 27 Jan 27 Jan
duPont deNemours & Co (Un)25	51/4 55 1/4 5 1953 4 19	9534 370	43¼ Feb 178¼ Mar	57¼ May 200 May	5% red 1st preferred class A	10	E0 E0	2 430 3 221	21 1/4 May 543/4 Jan 71/8 May	23 ³ 4 Feb 58 ¹ 4 May 9 ³ 4 Apr
Eastman Kodak Co (Un) 10 a10 El Paso Natural Gas Co 3	8 ³ 4 38 1 1 ³ 4 a 98 ³ 4 a 1 9 ¹ 8 38 1 7 ⁵ 8 36 ¹ 8	$ \begin{array}{ccc} 01^{3}_{4} & 251 \\ 39^{1}_{8} & 761 \end{array} $	35 ³ 4 Apr 82 ¹ / ₂ Mar 30 Jan 28 ¹ / ₈ Apr	50 Jan 99 May 39½ May 37¾ May	Pacific Lighting Corp com Pacific Oil & Gas Development	* 361	3614 3	7. 2,329	35 % Mar	39 Apr 70c Feb
Electric Bond & Share Co (Un) 5 Electrical Products Corp 4 Emporium Capwell Co 20 3	- 32 18 - 14 14 834 3834	321/8 108	28	32 % May 32 % May 14 ½ May 41 ¼ Jan	Pacific Petroleums LtdPacific Tel & Tel commonPan American World Airways (Un)	1 313 100 1311 1 153	128 12 131 1	8 693	124 Jan 151/8 Feb	313/4 May 1313/4 Mar 185/8 Jan
Erie Railroad Co (Un)	19 1.50 1.45	19 150	18% Apr 1.40 Feb	20 1/8 Jan 2.05 Mar	Paramount Pictures Corp (Un) Penney (J C) Co (Un) Pennsylvania RR Co (Un)	• 8 50 -	$\frac{34}{3}$ $\frac{34}{82\frac{1}{2}}$ $\frac{3}{8}$	34 205 33 268 38 339	2858 Jan 79 Feb 2018 Feb	36% May 85½ Mar 22¼ Jan
Fibreboard Paper Prod com* Fitzsimmons Stores Ltd class A1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29½ 318 22½ 281	10½ May 28 Feb 22 May	24% May	Pepsi-Cola Co (Un) Petrocarbon Chemical cap Pfizer (Chas) & Co Inc (Un)	33 ½ 2 1 1.0 1 56 ½	3 22 ³ 4 2 0 1.00 1.1 4 55 ¹ 8 56 ¹	23 213 15 1,860 14 249	75c Apr 45 Feb	23 1/8 Apr 1.30 May 57 3/4 May 63 Jan
Flintkote Co (Un) 5 Flying Tiger Line Inc (The) 1 Food Mach & Chem Corp 10	39¹8 8¹⁄4 2⁵4 61²a	39 1/8 105 8 1/4 130 64 510	3478 Jan 8 Mar 53 Feb	10 Jan 64 May	Phelps Dodge Corp (Un)Phileo Corp (Un)Philip Morris & Co (Un)Philippine Long Dist Tel (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4234 423	297	14½ Feb 4158 Feb 5½ May	18¼ Apr 45¼ Mar 6 Jan
Friden Calculating Co1	4934	18% 1,233 51¼ - 2,893	54% Jan 16 Feb 38 Feb	18½ May	Philippine Long Dist Tel (Un) Phillips Petroleum Co capital Pullman Inc (Un) Pure Oil Co (Un)	5 481	8 4718 483 64	38 1,047 54 130	43½ Feb 60 Feb	53 Jan 65½ Jan 47¾ May
For footnotes see page 46	91 ₂ 193 ₆	20/2 1,001	18¾ May	24 Jau			7 a 1 1 V			

OUT-OF-TOWN MARKETS RANGE FOR WEEK ENDED MAY 31

		Friday		10 P 200 P		RANGE FOR WEE	K ENDED MAY 31	
1	Par	Last Sale Pric	Range	Sales for Week Shares		ince Jan. 1	Philadelphia-Baltimore Stock Exchange	
	Radio Corp of America (Un) - Rayonier Incorporated common 1 Raytheon Mfg Co (Un) 5 Republic Aviation Corp (Un) 1	26½ 27¼	371/8 373/4 261/4 261/2 203/4 203/4	601 462 414	Low 3134 Jan 2512 May 16% Feb	High 39% May 34 Jan 22½ May	STOCKS Friday Week's Sales Last Range for Week Sale Price of Prices Shares Range Since Jan. 1	
	Raytheon Mig Co (Un) 5	5334 2178 2378 2378 56 18½	26% 27¼ 53¾ 54¼ 23% 23% 24% 59½ 59½ 59½ 553% 18% 92¢ 737% 737%	135 597 6,112 505 230 171 668 110	24 ³ 4 Feb 48 ³ 4 Feb 16 ³ 4 Jan 22 ¹ 2 Mar 51 ³ 8 Feb 54 ³ 4 Jan 17 ³ 8 Feb 90c Feb	31½ Jan 59 Jan 23¾ Mar 25¼ Apr 64½ May 58 Mar 21¼ Jan 99c Jan	Alan Wood Steel common 10 27 27 271/2 180 2634 Mar 31% Jan American Stores Co. 1 7 511/2 5234 581 4536 Mar 52 34 May Arundel Corporation 29 180 287% 30 257 28 Jan 31% Apr Baldwin-Lima-Hamilton 13 29 30 29 30 29 4 267% Jan 30 Apr Baldwin-Lima-Hamilton 13 138 4 14 300 124% Feb 15 Jan Baldwine-Lima-Hamilton 13 28 15 30 29 30 29 4 56 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	
	Riverside Cement Co class A (Un)25 Rohr Aircraft Corp1 Royal Dutch Petroleum Co (Un)20 g Ryan Aeronautical Co1		24 24 30% 31% 52¼ 5478 41 41	488 100 710 492 330	63½ Feb 24 May 25½ Feb 3938 Feb	73% May 28¼ Jan 33 May 54% May	Budd Company5 201/4 201/4 203/8 402 167/8 May 211/4 May	
	S and W Fine Foods Inc. 10 Safeway Stores Inc. 5 St Joseph Lead (Un) 10	74 34	15% 16% 72% 74% 34 34% 35%	1,739 726 237 521	32½ Feb 11 Feb 61% Feb 33¾ May 32½ Apr	42½ May 16½ Apr 74¾ May 44½ Mar	Curtis Publishing Co 25 74% 74% 76% 436 64% Jan 80% Apr Delaware Power & Light common 13½ 4 12½ 50 7% Jan 13 Apr Duqueane Light Co 10 36 36 36% 742 34% Jan 37% Apr Electric Storage Bettery	
	San Diego Gas & Elec com 10	20 ³ 8 30 22 ¹ 4	20% 20% 3c- 3c 3c- 21½ 22% 59	2,192 30,000 1,132 608	2014 May 2c Mar 19 Feb 5578 May	48 Jan 23¼ Feb 4c Jan 225 May 62¼ Mar	Finance Co of America at Balt— Class A non-voting 10 — 88½ 88½ 34 80 Feb 88½ May	A
	Sharon Steel Corp (Un) 2.50	16 ³ 4 27 51 ³ 6 5	16 ³ 4 17 26 ⁵ 8 27 50 ¹ 2 51 ⁵ 8 5 5	1,640 1,667 125 100	16% Apr 26¼ Feb 50½ May 4 Feb	17% Jan 29 Jan 55½ Jan 5 May	General Motors Corp. 1 2000 1000 1000 1000 1000 1000 1000 1	A
	Socony Mobil Oil Co (Un) 15 Solar Aircraft Co 15 Southern Calif Edison Co compon 25	61 51	5914 5914 a1758 a1838	1,232 207 885 102	42% Feb 54% Feb 48 Feb 18 Mar	64½ May 67½ May 59¼ May 193a Feb	Martin (The) Co	
	Southern Cal Gas Co pfd ser A 25 6% preferred 25 Southern California Petraleum 3	20 1/2 27 3/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,126 329 950 490 625	45 ⁵ 8 Jan 20 ¹ 2 May 27 ³ 4 May 28 ¹ 4 May	51 May 24 Feb 3034 Mar 3014 Apr	Pennroad Corp 1 15½ 15½ 15½ 371 13½ Jan 15½ May Pennsalt Chemicals Corp 10 63½ 63¼ 63¾ 324 56¼ Jan 66 May Pennsylvania Power & Light 4 4½ 43½ 45 1.595 43¼ May 46½ Jan Pennsylvania RR 50 20½ 20½ 20½ 20% 2.988 20 Feb 22½ Jan Philadelphia Electric common 39½ 39 40½ 2.195 36 Jan 40½ May Philadelphia Transportation Co 10 9 83½ 9 745 745 745	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Southern Co (Un) 5 Southern Pacific Co 5 Southern Railway Co (Un) 5 Sperry-Rand Corp 50c Standard Brands Inc com (Un) 5 Standard Oil Co of California 614	$43\frac{1}{2}$ $22\frac{1}{4}$ $441\frac{1}{2}$ 55	2438 2412 4318 4358 4038 4012 2218 2238 34114 84218 5312 55	1,420 1,518 350 2,075 249	4 Mar 2038 Jan 4214 Feb 4038 May 20 Feb 3834 Mar	534 Jan 24½ May 46% Jan 45½ Jan 24% May 41½ May	Phileo Corp	
	Standard Oil Co (Ind) 25 Standard Oil Co of N J (Un) 7 Standard Oil Co (Ind) 10 Stanley Warner Corp (Un) 10 Starlier Chemical Co 5 Sterling Drug Ing common (Un) 10	6458	$ \begin{array}{rrr} 54 & 54 \\ 62^{1}_{8} & 65 \\ 59 & 59 \\ 18^{1}_{8} & 18^{1}_{2} \\ 72 & 74^{3}_{4} \end{array} $	8,840 447 2,413 314 820 145	43 Mar 50% Mar 53% Feb 51 Mar 14½ Jan 68% Jan	55 May 61% Jan 65 May 60 May 18½ May 76½ May	Reading Co common 50 32% 32% 33% 148 31¼ Apr 34% Jan Scott Paper Co 584 5734 59½ 1,244 54% May 62¼ Mar South Jersey Gas Co 5 26% 27% 321 24 Jan 27% Apr Sun Oil Co 8034 76½ 80% 80% 107 72½ Feb 80% May	
	Sunray Mid-Continent Oil (Un) 1 Super Mold Corp 5 Swift & Co (Un) 25 Sylvania Electric Products 7.50	7 ¹ 4 27 ⁷ 8 29 	29¼ 29¼ 7½ 7¼ 27¾ 28¾ 29 29 33½ 33½ 42⅙ 42⅓	512 371 2,604 164 228 413	26 Feb 634 Feb 23½ Feb 21 Jan 33½ May 40% Feb	29 1/4 May 8 1/8 Jan 29 3/8 May 20 May 40 3/4 Jan 44 3/8 May	Union Trust Co of the District of Columbia	
	Texas Co (Un) 25 Texas Gulf Sulphur Co (Un) 50c Textron Inc common 50c Thriftimart class A 1 Tidewater Oil Co common 10	2774	$\begin{array}{cccc} 71 & 72 {}^{3}4 \\ 27 {}^{1}4 & 27 {}^{3}4 \\ 15 {}^{5}8 & 15 {}^{5}8 \\ 22 {}^{3}8 & 22 {}^{1}2 \\ 41 {}^{5}8 & 41 {}^{3}4 \end{array}$	465 1,334 310 281	54 ³ / ₄ Feb 27 ¹ / ₄ May 13 ³ / ₄ Apr 22 ¹ / ₈ Feb	72¾ May 33 Jan 21 Jan 24% Feb	Baltimore Transit Co 4s ser A1975 7834 7914 83,000 77 Feb 82 Feb 5s series A1975 8434 86 5,700 8334 Apr 8915 Jan	
	Trans World Airlines Inc	14 ³ / ₄ 37 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	676 175 114 2,314 110	32½ Feb 41½ May 14¾ May 35½ Feb 6½ May	41 ³ 4 May 44 May 19 ¹ 8 Jan 41 ¹ 8 Apr 9 Jan	Pittsburgh Stock Exchange	
	Tri-Continental Corp (Un)1 Warrants (Un)1 Twentieth Century-Fox Film (Un)1	20 2)	33½ 34 20 20 29 29½	1,400 180	26% Feb 11% Jan	34 May 2038 May	STOCKS Friday Week's Sales STOCKS Last Range for Week	
	Union Carbide Corp * Union Electric Co (Un)	2834	118 118 28 ³ 4 28 ³ 4	1,723 463 425	22 1/4 Feb 103 3/8 Feb 26 3/8 Jan	29½ May 120 May	Sale Price of Prices Shares Range Since Jan. 1 Par Low High Allegheny Ludlum Steel 1 (1) Allegheny Ludlum Steel 1 (2)	
	Union Oil Co of Calif. 25 Union Pacific Ry Co (Un) 10 Union Sugar 12.50 United Air Lines Inc. 10 United AirCaft Corp (Un) 5 United Fruit Co	59 ⁵ 8 28 ³ 4 74 ¹ 8 46 ¹ 8	58 ³ 4 60 ¹ 2 29 ¹ 2 29 ³ 4 16 ¹ 2 16 ¹ 2 28 28 ³ 4 71 ³ 4 74 ¹ 8 44 ³ 4 45 ¹ 4	2,855 799 665 915 1,559	52 Feb 27 Apr 16½ May 27¾ Apr 71% May	29 1/8 Apr 60 3/4 Jan 31 5/8 Jan 18 Jan 42 1/8 Jan 88 3/4 Jan	Blaw-Knox Co	
	U S Industries Inc common 1 U S Steel Corp common 16% U S Observation 10 Co 10 Victor Equipment Co 1	665/6 571/2 20	15% 15% 64% 66% 57½ 57½ 20 20	451 2,887 1,201 123	44 ³ 4 May 14 ³ 4 Feb 57 ³ 4 Mar 49 Feb 17 ⁵ 6 Feb	47% Feb 16% Jan 72½ Jan 60 Apr 21¼ May	Equitable Gas Co 8.50 33¾ 30¾ 33¾ 60 27½ Jan 33¾ May Harbison Walker Refractories new.7.50 — 33½ 34½ 128 33½ May 37¾ May Joy Manufacturing Co — 11½ 71 71 71½ 55 63½ Feb 73¾ Jan Lone Star Gas — 35¾ 35% 50 31¼ Mar 36¾ May	
	Westates Petroleums com (Un) 1 Westates Petroleum pfd (Un) 1 West Coast Life Insurance (Un) 5 Western Air Lines Inc 1 Western Dept Stores 25c Western Union Telegraph (Un) 2.50	1.00 11 — 1334	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,005 1,710 170 141	77c Mar 938 Mar 45 Apr 2114 May	1.00 May 11½ May 47½ Jan 24¼ Jan	Pittsburgh Brewing Co common 2.50 2% 2% 2½ 760 2¼ Feb 2% Jan \$2.50 convertible preferred 25 37 38 195 36% May 41 Jan Pittsburgh Plate Glass 10 81% 81% 81% 4 76% Feb 85½ Jan Pittsburgh Screw & Bolt Corp 1 7% 7% 7% 40 7¼ Feb 85½ Jan	
	Western Union Telegraph (Un) 2.50 Westinghouse Air Brake (Un) 10 Westinghouse Elec Corp (Un) 12.50 Wheeling Steel Corp (Un) 10 Williston Basin Oil Explor 10c	31 1/8	18^{3}_{8} 18^{1}_{2} 31^{1}_{8} 31^{5}_{8} 61^{3}_{8} 61^{1}_{2} 56^{3}_{4} 57	575 257 170 702 100	11% Jan 17% Apr 26% Feb 52% Feb 53 Mar	14% May 20 Jan 32% May 62¼ May 65¾ Jan	Renner Co 1 65c 65c 70c 300 60c Feb 80c Jan Recymer & Bros 6 - 4 4 100 3½ Feb 4 Apr Rockwell Spring & Axle 5 28³4 28³4 50 26 Feb 31¼ Apr San Toy Mining 10c 14c 12c 14c 29,900 5c Jan 16c Apr	
	Wallston Basin Oil Explor 10c Woolworth (F W) (Un) 10 Worthington Corp (Un) 10 Yellow Cab Co common 1	431/8	19c 19c 43½ 43¾ 63½ 63½ 7% 7%	4,000 795 179 300	16c Mar 43 Mar 54 ¹ / ₄ Mar 7 ³ / ₄ Feb	20c Jan 45 Jan 63½ May 8¾ Jan	United Engineering & Foundry Co5	The same of

CANADIAN MARKETS RANGE FOR WEEK ENDED MAY 31

						timings I Oze II	LLIL .	DINDER MELL ST							
	Montro		Stock E	xchan	ge			그 그 그 경기에는 그 전에다고 하는 그는 사람들은 그리고 그리고 그리고 그리고 있다면 하는 것이다고 있었다.	Friday Last Sale Price		ge for V	Veek	Range Sir	ace Jan. 1	
								Par		Low H	igh		Low	High	
		Friday Last Sale Pric	Range	Sales for Week Shares	Range Si	nce Jan. 1		Bell Telephone25 Rights50 Bowater Corp of N A 5% pfd50	43½ 1.08 42			122 929 25	4234 May 1.00 May 42 May	46 1/4 Jan 1.14 May 45 Apr	
	Par		Low High		Low	High		Bowater Paper Corp Ltd£1	538		51/2 6	934	4 Mar	6 Apr	
	Abitibl Power & Paper common \$1.50 preferred 26 Acadia-Atlantic Sugar com 2	3134	31 1/4 32 1/2 a22 3/4 a22 3/4	2,595 25	30¼ Feb 22 May	35½ Jan 24 Jan		Brazilian Traction Light & Power* British American Oil common* British Columbia Elec Co	934 5634	834 5538		444 000	7½ Jan 43¼ Feb	10 May 57% May	
	5% preferred		a8 a8 18 18 94 94	100 100 23	75a Apr 18 Apr 94 Jan	834 Apr 21 Jan 94 Jan		4½% preferred50 4¾% preferred50 5% preferred50	70	90	90	125 45	41 May 89¾ May	46 Feb 95½ Mar	
	Agnew-Surpass Shoe	7	7 7	5	7 Jan	7½ Feb		41/4% preferred50	48	48 40	48	60	461/2 Apr	50 Mar	
	Aluminium Ltd new com*	155	14414 157	4,918	110 Feb	157 May		British Columbia Forest Products*	12	11		410 770	40 May	43 Feb	
	Aluminum Co of Canada 4% pfd25	4418	421/8 441/8	8,001	. 42 1/8 May	45 1/4 May		British Columbia Power	52			528	10 May 41 Feb	13% Jan 53 May	
	4 ½ % Dreferred 50	4514	2134 2134	250	21 May	23 Jan		British Columbia Telephone25	44			180	43 Apr	53 May 47 Apr	
	Aligio Canadian Pulb bid	5012	4514 4534	465	45 Feb.	481/4 Jan		Building Products	311/2			815	29½ Jan	351/4 Apr	
*	Aligio Canadian Tel Co 41/2 mfd 50c		50 ¹ 2 50 ¹ 2 43 44	105	50 Jan	52 May					- /-		23/2 0411	5574 Apr	
3	Argus Corp Ltd common	17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125	40 Feb	46 Mar	200	Calgary Power common	7734	77	78 1	725	00 15		
	\$2.40 preferred50	46		840	15% Feb	18 Apr		Canada Cement common	281/4	28		735 106	62 Mar	78 May	
	\$4.50 Dreferred	42	45 ¹ / ₄ 46 42 42	545	4478 Jan	50 Apr		\$1.30 preferred20	27	27		771	25 Mar	301/4 Apr	
	Aspestos Corp	31	3012 31	75 2,980	4114 May	42½ Jan		Canada Iron Foundries common10	41	391/2		256	26 Jan 35¾ Jan	29 Feb 42 Apr	
	Atlas Steels Ltd	2612	26 2634	1.169	29 ½ Feb 24 ½ Feb	35 Apr	100	41/4% preferred100		10834 108		50	101 Jan	10834 May	
			20.4	1,109	2278 FeD	29½ Jan		Canada Malting common		49		100	48 May	55 Mar	
	Bailey Selburn 5% preferred25		a33 a34	260	3312 Apr	40 Jan		Canada Safeway Ltd 4.40 pfd100		9038 90		90	903a May	94 Mar	
	Bank of Montreal10	4612	4612 4734	4,107	46 May	40 Jan 54½ Jan		Canada Steamship common	41	41	42	335	29 Jan	44 May	
		3.30	3.25 3 55	80,330	3.10 May	3.60 May		5% preferred 50	1134	111/2 11		400	11 Apr	12½ Jan	
	Bank of Nova Scotia10	58	58 5814	1.155	5534 Mar	59 Jan		Canadian Bank of Commerce10	50	4912 50		249	45 Feb	553/4 Jan	
	Banque Canadienne Nationale10	3934	3958 40	1,239	38 Mar	42½ Jan		Canadian Breweries common	26	2538 26		525	231/2 Apr	2634 May	
	Bathurst Pow & Pap class A	. An use	a55 a55 14.	20	55 May	58½ Jan	4	\$1.25 preferred25	2712			450	24 Mar	28 May	
	Class B	23	28 30	410	28 May	40 Apr		Canadian British Aluminium	1712			545	16 1/2 May	18 May	
	For footnotes see page 46.	1.7				10 Apr	-	Canadian Bronze common	29	29 30	01/2	235	25½ Feb	3034 May	
											S. M.				

CANADIAN MARKETS

				R	ANGE FOR WE	EK E	NDED MAY 31					
STOCKS		Week's Range of Prices	Sales for Week Shares	Range Sin		1. 10 to	STOCKS	Friday Last Sale Price		Sales or Week Snares	Range Since	e Jan. 1 High
Canadian Canners class "A"		Low High 14 14 14 15	150 2,162	Low 13 Jan 125% Apr	High 16 Jan 16 Jan 20 Feb		Southern Canada Power* Steel Co of Canada* Steinberg's 5 ¹ / ₄ % pfd100	721/2	a56 a56 69 ³ / ₄ 73 ¹ / ₄ 100 100	10 4,703 70	49 Jan 60 Feb 98 Mar	60 Apr 73 May 100 rep
Canadian Calaners class A Canadian Celanese common \$1.75 series	16 ½ 6¾	28 1/4 28 1/4 15 16 1/2 6 5/8 7 a 20 3/4 a 20 3/4	1,500 90 1,785 50	27¾ Jan 15 May 65% May	30 Feb. 15¾ Jan 9 Jan a		Triad Oils* United Steel Corp*	7.60	44½ 44½ 7.45 7.75 15¼ 16	55 5,200 3,075	42¼ May 7.40 mar 14¼ Mar	49 Jan 9.30 Jan 17¾ May
Canadian Husky Oll 1 Warrants Oll Canadian Hydrocarbons Canadian Industries Common		20 ½ 21 ½ 14 ¾ 14 ¾ 14 ¾ 14 ¾	3,380 200 390	12 % Jan 13 ½ May 9 ½ Jan	21½ May 14¾ May 15 May		Rights	99c 74 1/4 4.25	80c 1.00 73½ 74½ 4.15 4.30 34 34	25,115 1,535 4,200 65	80c May 67½ Feb 2.75 Feb	1.00 May 74½ May 4.60 Apr
		19 1/4 20 16 3/4 18 35 36 1/4	1,360 5,295 2,002	15 ¹ / ₈ Mar 15 Apr 26 ³ / ₄ Mar	20 May 19 May 36 4 May		Webb & Knapp 10c Western Grocers Ltd class A * Western Geo) class "A" * 4½% preferred 100 Winnipeg Central Gas *	 18	25½ 26¼ 91 91 17¾ 18½	1,050 50 570	34 May 16½ reo 91 May 12 Jan	34 May 20 ³ 4 May 92 Apr 16% May
Canadian Oil Companies common	337/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,075 8,960 1,968	98 Jan 4½ Mar 28½ Feb 23% Apr	102 Jan 10½ May 34¾ May 26⅓ Jan		Zeners Ltd common	29	29 30	1,295	23 Jan	30 May
Canadian Petrofina Ltd preferred10 Canadian Vickers Cockshutt Farm Equipment Coghlin (B. I)	$ \begin{array}{r} 31\frac{1}{2} \\ 7\frac{3}{4} \\ 16\frac{1}{2} \end{array} $	$ \begin{array}{ccc} 31\frac{1}{2} & 32 \\ 7\frac{3}{4} & 8 \\ 16 & 16\frac{1}{2} \end{array} $	185 2,839 655	27 Apr 7¼ Jan 16 Jan	32½ Jan 8¾ May 17 Apr		Canad	ian S	itock Ex	xchang	ge .	
Canadian Vickers Cockshutt Farm Equipment Coghlin (B J) Combined Enterprises Consol Mining & Smelting Consumers Glass Corbys Class A Class B Crown Cork & Seal Co Crown Zellerbach	23½ 27 15¾	13 13 1/4 23 3/8 23 7/8 27 27 3/4 15 1/4 15 3/4	625 6,000 145 575	10 Feb 23 May 25 Apr 14½ Feb	13 ¼ May 28 ¾ Jan 31 Jan 16 Apr		STOCKS	Friday Last	Week's	Sales for Week Shares	Rarge Sinc	e Jan. 1
Class B Crown Cork & Seal Co	13%	a15 a15 ½ 50 50 18 18 ¼	85 25 1,300	14 Mar 45 Mar 18 Mar	15 Jan 50 Mar 22 Jan		Abitca Lumber & Timber* Anglo-Can Pulp & Paper Mills Ltd*	1.25 33	Low High 1.15 1.45 3234 331/2	143,200 1,580	Low 85c Feb 32 Apr	High 1.50 May 39½ Jan
Distillers Seagrams250 Dome Exploration2.50 Dominion Bridge Dominion Coal 6% pfd25	303/4	30 31 13 13 %	3,555 700 5,056	28¼ Apr 9.50 Jan	33 Jan 13¾ Apr 27½ May		Associated Artists Productions Corp* Brown Company1	81/4	8 1/4 8 5/8 10 3/4 11 1/8 15 3/8 15 3/4	4,005 1,330 2,125	8 Mar 10% May 14% Mar	10¼ Jan 11½ May 17½ Jan
Dominion Bridge Dominion Coal 6% pfd Dominion Corsets Dominion Foundries & Steel com		26 26 ³ / ₄ 7 ³ / ₄ 7 ³ / ₄ 14 14 ¹ / ₂ 31 ¹ / ₂ 32 ⁷ / ₈	160 225 1,880	19¼ Jan 7 Feb 13¾ Feb 26½ Mar	9 Jan 14½ May 33 May		Canada & Dominion Sugar* Canada Packers Ltd class B* Canadian Dreage & Dock Co Ltd*	23 22	23 23 ³ / ₄ 35 ¹ / ₄ 35 ¹ / ₂ 22 22 a29 ¹ / ₂ a30	772 250 1,350	21¾ Jan 35 May 18 Apr	24 Mar 37½ Feb 22½ May
Preferred 100 Dominion Glass common 20 7% preferred 20 Dominion Steel & Coal		97 97 67 68 15 15	50 475 200	96 May 51 Jan 14 Mar	97¼ Feb 68½ May 15 Jan		Canadian Gen Investments Ltd* Canadian Ingersol Rand Co Ltd* Canadian International Inv Trust Ltd_* 5% preferred100	Ξ	a29½ a30 53 53½ a19 a19 a86¼ a86¼	35 125 15 5	28 Jan 44 Jan 18% May 86¼ May	29¾ May 57 Mar 19¼ Mar 86¼ May
Dominion Steel & Coal	101/2	22 24 ³ / ₄ 52 ¹ / ₂ 56 10 ¹ / ₈ 11 ³ / ₈ 8 8 ¹ / ₄	33,347 300 19,415 2,578	19	24¾ May 53 May 12¾ Jan 9⅓ Jan		Canadian Marconi Cd1 Canadian Power & Paper Inv Ltd* Canadian Silk Products Corp class A_*	Ξ	3.65 3.65 6 7½ 3.00 3.00	450 1,605 200	3.25 Mar 5 Feb 3.00 May	4.03 May 7½ Apr 4.03 Jan
7% preferred100 Donohue Bros Ltd new common3\square Dow Brewery Ltd	116 12 30	116 116 12 12½ 30 30	1,170 1,635	125 May 12 May 30 Jan	133¾ Mar 135% Apr 30% Jan		Canadian Westingnouse Co Ltd	7½ 75	48 48 20 20 7½ 7½ 75 75	250 100 220 25	36 Feb 19 May 5½ Mar 65 Jan	50 May 20 May 10 Jan 75 May
Du Pont of Canada Sec common Preferred East Kootenay Power		21 ³ / ₄ 22 a82 a82 a10 a10	1,645 6 83	17 Feb 79 ³ / ₄ Feb 6 Mar	22 May 82½ Jan 9 May		Consolidated Div Standard Sec pfd* Consolidated Paper Corp Ltd* Consumers Gas10	35	a32 a32 34 ³ / ₄ 35 ³ / ₄ 36 ¹ / ₂ 37	6,990 200	33 May 33¼ May 31 Jan	36 Apr 39½ Jan 37½ Apr
Eddy Match Eddy Paper Co class A pfd 20 Electrolux Corp 1		25½ 25½ 49½ 49½ a11 a11	150 25 25	25 Mar 49 Apr 11 Feb	27½ Jan 58 Jan 11¾ Feb		Crain Ltd (R L) Crown Zellerbach Corp 5 David & Frere Limitee class A 50	1	30½ 30½ 50 50	100 25 75	23 Mar 47% Apr 43 May	30½ May 53 Jan 48 May
Famous Players Canadian Corp	17 53½ 23¾	$\begin{array}{ccc} 17 & 17\frac{1}{8} \\ 53\frac{1}{2} & 53\frac{1}{2} \\ 23\frac{1}{2} & 23\frac{3}{4} \end{array}$	565 490 1,210	15½ Jan 52¼ Jan 21 Jan	18 May 55 ³ / ₄ Apr 25 ³ / ₈ Apr		Dominion Engineering Works Ltd* Dominion Oilcloth & Linoleum Co Ltd.* East Kootenay Power 7% pfd100	29 	a21½ a22 29 29¾ 125 125	125 275 10	21 Jan 28 Feb 97 Mar	25 Jan 31 1/8 Mar 125 May
Gatineau Power common	31	28 29 ¼ 30 31	2,955 1,605	28 Apr 27 ¹ / ₄ Jan	33½ Jan 31¼ May	, ',	Ford Motor Co of Can class A	9½	106 108 \(\frac{1}{4} \) a4.00 a4.00 \(\frac{9}{2} \) 2.70 2.70	735 70 225 200	98¼ Apr 4.00 May 9½ May 1.35 Feb	115½ May 4.50 Apr 10½ May 2.70 May
5% preferred 100 5½% preferred 100 General Dynamics 1	105 ½ 59 ½	100 100 105½ 105½ 56¾ 59½ a40¼ a40½	50 10 2,110 125	100 May 105 Jan 53 Jan 37 ¹ / ₄ Mar	103 Feb 108 May 66 Apr 41 May		Class A preferred Hydro-Electric Securities Corp Lowney Co Ltd, Walter M	191/2	19½ 19½ 10% 10% a20 a20¼	85 175 180	14 Jan 9 Feb 19½ Mar	19½ May 10% May 21 Jan
General Motors 5 General Steel Wares common 6 Great Lakes Paper Co Ltd 6 Gypsum Lime & Alabas 6	47 24½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	105 3,190 1,675	7 Apr 38 % Feb 22 Apr	8 Jan 47 May 26 Jan		MacLaren Power & Paper Co	a141/4	a85 a85 a90 1/8 a90 1/8 a14 1/4 a14 1/4 13 7/8 13 7/8	5 12 70 563	76½ Apr 90 Feb 10½ Jan 12¼ May	83 May 95 Feb 121/8 Apr 151/2 Mar
Home Oil class A Class B Howard Smith Paper common Hudson Bay Mining	191/2	18 ¹ / ₄ 20 17 ¹ / ₄ 19 ¹ / ₂ 33 36 ¹ / ₂ 65 ¹ / ₄ 66 ¹ / ₂	6,704 5,315 6,216 2,910	11% Jan 11 Jan 33 Mar 64 May	23¾ May 23½ May 41 Jan 86½ Apr		Minnesota & Ontario Paper Co	30 ¹ / ₄ 69 ³ / ₄	30 30½ 68½ 69¾ a15¾ a15¾ 14 14	290 285 5 100	28 ³ ⁄ ₄ Feb 49 ⁵ ⁄ ₈ Jan 14 Jan 13 ¹ ⁄ ₂ Apr	34 Apr 6.34 May 15½ Mar 14 May
Imperial Bank	0	52 1/4 52 1/4 58 1/2 60 12 1/8 12 3/8	9,312	46¾ Mar 50¾ Mar 11 Mar	60 Jan 60 May 12½ Apr		Newfoundland Light & Pow Co Ltd_10 Northern Quebec Power Co. Ltd com Red s f 1st pfd5		50 51½ a25 a25 47 47	365 6 75	42 Jan 25 Jan 47 Jan	53 % Apr 29 Apr 51 Feb
Imperial Tobacco of Canada com	5 % 30 ½ 50	5 % 5 % 29 ½ 30 ½ 50 50	100 6,315 100	5¾ Feb 23 Mar 44 Mar	6¼ Feb 30½ May 50¾ Feb		Power Corp of Can 6% cum 1st pfd_56 Premier Steel Mills Ltd Quebec Telephone Corp common Reitmans (Canada) Ltd	5 1/4	44 44 5 5 ¹ / ₄ 21 ¹ / ₄ 21 ⁷ / ₈ a15 a15	20 655 855 110	43 Jan 4.70 May 18½ Feb 14½ Feb	45½ Apr 5¾ May 22 May 16½ Feb
Inland Cement ofd10 Internati Bronze Powders 6% pfd2c Int Nickel of Canada common		85½ 87 20 21 a22½ a23 104½ 107	215 2,640 51 6,029	85½ May 16 Jan 21 Mar 94½ Feb	94 Apr 21 May 23 Apr 110½ Jan		Russell Industries Ltd. Southern Canada Power 6% pfd10 Traders Finance Corp class A		11½ 11½ a123a123⅓ 40⅙ 42	250 25 2,125	10 ³ / ₄ Mar 123 May 36 ¹ / ₂ Apr	12 ³ 4 Jan 136 May 42 May
International Paper common7.50 International Petroleum Co Ltd International Utilities Corp common	98 55 62 ³ / ₄	96 98 54½ 56½ 60 62¾	1,377 807 1,235	90¼ Mar 42¼ Jan 47¼ Jan	102¾ Jan 57¾ Apr 64¾ May		5% red preferred 4 Trans-Canada Corp Fund 1 Trans Mountain Oil Pipe Line Co Union Gas of Canada Ltd	1251/2	42 1/4 42 1/2 8 1/8 8 1/8 120 128 78 1/2 79	1,000 3,255 325	39 Apr 8½ May 104½ Jan 63½ Jan	43 Jan 12 Jan 144½ May 84% May
Jamaica Public Service Ltd common. Labatt Ltd (John)		59 62 a23 a23 1/8 a19 a19	3,177 35 25	47¼ Jan 21 Apr 18 Mar	62 May 24 Jan 19 ¹ / ₄ May		Rights United Corporations class B Wainwright Producers & Refiners Ltd_	6.15 23½	5.60 6.35 23½ 23½ 3.95 4.10	4,835 403 1,859	5.60 May 22½ Apr 3.10 Jan	6.55 May 23½ Jan 4.30 Jan
Laura Secord Candy Shops Laurentide Acceptance class A Lewis Bros Ltd Lower St Lawrence Power	3 • 13	19½ 19½ 12½ 13⅓ 8¾ 8¾ a18¾ a18¾	104 9,770 125	18 Jan 9 Jan 8¾ Jan	19½ May 13½ May 9¼ Mar		Waterman Pen Co Ltd (L E) Westeel Products Ltd Windsor Hotel Ltd	* 7½ * 17½ * —	$7\frac{1}{4}$ $7\frac{3}{4}$ $17\frac{1}{2}$ $17\frac{1}{2}$ $49\frac{1}{2}$ $49\frac{3}{4}$	1,835 25 235	7¼ Apr 17% Mar 41 Feb	10½ Jan 18 Jan 55 Feb
MacKinnon Struct Steel com	* 4 32	53 53 31½ 33	25 1,595	18 Jan 44 Jan 28 Mar	19½ May 53 May 35 Jan		Mining and Oil Stocks— Alscope Exploration LtdAlgom Uranium Mines Ltd	• 44c 1 23½	36½c 45c 225/8 23½	16,000 1,000	36½c May 20½ Jan	70c Apr 23% Apr
Massey-Harris-Ferguson common 10 Preferred 10 McColl Frontenac Oil 10 Mersey Paper 5½ pfd 5 Mitchell (Robt) class "A" 5 Molson Brewerles Ltd class A 5	7 ½ 0 83 0 77	71/8 71/4 821/2 83 76 781/2 46 46	400 701	6 Feb 79 May 58¾ Jan	71/4 May 86 Feb 82 Apr		Alta Mines LtdAltex Oils LtdAmeranium Mines Ltd	: : =	8c 8c 31c 31c 10c 11c	1,0.0 1,500 7,000	7½c Apr 20c Mar 10c Apr 1.40 Feb	11c Feb 35c Apr 17c Feb 2.00 Jan
Class B	Section of the control	a8 a8 24 24½ a24½ a24½	30 542	46 May 8 Mar 22 ³ 4 Jan 23 ¹ 4 Apr	48 Jan 11 Jan 26 May 25½ May		Anacon Lead Mines Ltd20 Anthonian Mining Corp Arcadia Nickel Corp Ltd Arno Mines Ltd	1 12c 1 1.93	1.45 1.52 12c 20c 1.81 1.93 7c 9c	5,600 5,000 3,400 4,560	1.75 Feb 5½c Apr	30c Jan 2.15 Jan 10c Jan
Montreal Locomotive	.5	17 17% 39 39 21½ 22 93 93	25 2 210	15 Jan 39 May 20 Jan	18 May 40 May 22 May		Arno Mines Ltd	1 171/4	9½c 10c 12c 15c 16¾ 17¾	7,500 3,000 3,000	8½c Jan 11c Mar 16 Mar 85c Jan	11c Jan 20c May 20 ³ 4 Jan 1.75 Apr
National Drug & Chemical common	5 29	10½ 10½ 28½ 29	225 9 1,955	10 Feb 25 Mar	95½ Jan 10½ Jan 29 May		Baker Talc Ltd Bandowan Mines Ltd Barvallee Mines Ltd Bateman Bay Mining	1	1.45 1.60 13c 13c 15c 15c 37c 45c	5,500 4,000 2,000 20,500	13c May 15c May 37c May	35c Jan 32c Jan 150 Jan
Niagara Wire Weaving Noranda Mines Ltd Oglivie Flour Mills common Ontario Steel Products common	• 50	45 43 50 51 ½ 33 ½ 33 25 ¾ 20	2,118 5 831	40 Mar 47¼ Feb 30 Mar 21½ Mar	45 Jan 57½ Jan 38 May 26 May		Beatrice Red Lake Gold Mines Ltd Belcher Mining Corp Ltd Bellechasse Mining Corp Ltd	1 6½c 1 1 57c	6½c 7c 2.75 2.78 53c 60c	700 47,630	6½c May 2.24 Apr 40c Jan 13c Apr	11c Jan 3.00 May 69c May 23c Jan
Page-Hersey TubesPenmans common	140½	137½ 14 26 2	1 845 6 105	100 Jan 22 Mar	141 May 26 May		Belle-Chibougamau Mines Ltd Bonnyville Oil & Refining Corp Boreal Rare Metals Ltd voting trust_ Bornite Copp	.1 33c .* 5½c 30c	30c 33c 5c 5½c	26,566 18,800	24c Feb 5c May 20c Feb	34c May 18c Mar 38c May
Placer Development Powell River Company Power Corp of Canada Price Bros & Co Ltd common		76 761	3 1,125 2 710	10½ May 39 Feb 55½ Jan 50 May	13 Jan 45½ Jan 76½ May 59 Jan		Bouzan Mines Ltd Burnt Hill Tungsten Mines Ltd	1 -	73c 80c 96c 96c	6,000 1,500	73c May 96c May 1.40 Jan	1.50 Jan 1,30 Feb 3.20 May
Power River Companda Price Bros & Co Ltd common Provincial Transport common 5% preferred Quebec Power Roe (A V) (Canada)	13½ 50 - 31½	13½ 135 42 4 31 3	8 465 2 25 2 3,485	11 Apr 41 Jan 27½ Jan	13% May 43 Mar 32 May		Cabanga Developments Ltd2 Calalta Petroleums Ltd2 Calgary & Edmonton Corp Ltd Calumet Uranium Mines Ltd	5c 1.34 * 323/4	1.30 1.34	7,800	1.25 Feb 24 Feb 7c May	1.52 Jan 33 May 11½c Mar
Rolland Paper class A. Rolland Paper class A. Royal Bank of Canada. Royallite Oil Co Ltd common. Preferred	25 % 10 76 -* 18 ¼	1834 183 7534 763	4 100 4 3.493	16½ Feb 17¼ Feb 64 Mar 16 Jan			Campbell Chibougamau Mines Ltd Canadian Admiral Oils Ltd Canadian Atlantic Oil Co Ltd	_1 a9.60 _* 54c _2 8.00	a9.60 a9.75 54c 54c	1,150	9½ Feb 45c Feb 5.90 Feb	13½ Jan 57c Jan 8.65 May
Preferred St. Lawrence Cement class A St Lawrence Corp common		a30¼ a30¾	4 125 ½ 550	28½ Jan 13 Mar	36½ Mar 16½ May		Canadian Collieries Resources Ltd— Common	_3 61/4 _1 _* 9.25	72c 72c 8.80 9.30	500 7,500	5½ Mar 71c Apr 6.50 Feb	7¼ Jan 80c Jan 10 May
5% preferred1 Shawinigan Water & Power common_ Series A 4% preferred	00 97 _* 95 50 41	97 9 91½ 9	7 280	15% May 95 Jan 81 Feb 40% May	97½ Jan 95 May		Canadian Homestead Oils Ltd1 Canadian Lithium Mines Ltd Canalask Nickel Mines Ltd	0c _1 360 _1 700	2.10 2.10 30c 37c 60c 73c	200 33,200 64,500	2.10 May 30c May 39c Mar	2.34 May 45c Jan 82c May 5.65 Apr
Sherwin Williams of Canada—	-• 00	95½ 9	6 374 31 15	90¼ Mar 130 Apr	98 Apr 133 Jan		Can-Met Explorations LtdCanuba Mines LtdCapital Lithium Mines LtdCarnegie Mines Ltd	_1 200 _1 330 _• 120	20c 22c 33c 35c	4,850 5,600 9,000	3.00 Jan 20c May 33c May 11c May	55c Jan 55c Jan 19c Jan
Shirriff-Horsey Sicks' Breweries common Simpsons Ltd Southam Co	22 1934	14 1 22 2 19 19	2 300 4 1,360	201/4 Apr 175/8 Apr	15 May 22 Jan 20% Jan		Cartier-Malartic Gold Mines Ltd Central-Del Rio Oils Ltd Central Manitoba Mines Ltd	1 • 9.80	4½c 50 8.80 9.85	5,000 5 31,223 6 1,000	4½c May 8.80 Apr 5c May 10c May	7 ¹ / ₂ c Jan 9.85 May 15c Mar 27c Jan
For footnotes see page 46.	•				00 /2 Mdl		Cheskirk Mines Ltd.	-	. 100 190	3,000	100 May	2,0 000

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Range Since Jan. 1 Low High

2.20 Mar 18c Apr 18c Apr 15c Apr 1.80 Jan 14c Apr 33% Mar 78c May 35c Feb 5c Apr 91c Mar 13c May

15,350 163,600 19,600 31,150 84,400 14,300 8,025 15,000 11,000 34,700 12,000

Jan. 1

High
3.35 May
70c May
33c Jan
37c Jan
4.40 May
22c Jan
42 May
2.35 Jan
54c Jan
8c Feb
1.05 Jan
27c Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 31

STOCKS

Trans Empire Oils Ltd 1.2

Rights 1.2

Rights 5.2

Trebor Mines Ltd 5.0

United Oils Ltd 5.0

Valor Lithium Mines Ltd Ventures Ltd Ventures Ltd Ventures Ltd Ventures Ltd Ventures Ltd Virginia Mining Corp Weedon Pyrite & Copper Corp Ltd Wendell Mineral Products Ltd Westburne Oil Co Ltd Westville Mines Ltd Vestville Mines Ltd Vestville Mines Ltd

	Friday				RANGE FOR
STOCKS	Friday Last Sale Pri		Sales for Week Shares	Range Si	nce Jan. 1
Chibougamau Jaculet Ltd75c	2.40	Low High 2.35 2.45		Low	High
Cieveland Copper Corp	20c 34c	13½c 20c 28c 35c	4,050 23,000 173,700	2.35 May 13½c May 16c Feb	4.20 Feb 46c Jan
Con-Key Mines Ltd	36c	36c 36c 15c 17c	250 14,500	36c May 10c Jan	35c May 40c Mar
Consol Halliwell Itd	21 1/4	10c 10c 19 ³ / ₄ 21 ¹ / ₂	6,000 5,810	10c Jan 13 Jan	27c Mar 17c Jan 25% Apr
Consol Quebec Yellowknife Mines	1970	1.02 1.18 12c 12c	13,000 3,000	71c Feb 11c May	1.35 Jan 18c Mar
	12c	11c 12c 2.80 3.00 3.65 3.85	5,500 2,520	11c May 2.30 May	22c Jan 5.25 Jan
Copper Rand Canodyaniau 11 Cortez Explorations Ltd 1 Cournor Mining Co Ltd 1	7c 10½0	3.65 3.85 6½c 8c 10½c 10½c	3,300 35,000 1,500	3.40 Feb 6½c May	5.10 Jan 14½c Feb
Daine Corp Ltd1	11c	11c 131/2c	12,500	9c May 11c Jan	12c Mar
Dome Mines Ltd	2.70 121/8	2.70 2.70 121/8 121/2	200 185	1:82 Jan 12 1/8 May	16½c Apr 2.78 Apr 13% Mar
East Sullivan Mines Ltd. 1 Eastern Asbestos Co Ltd. 1	3.95 50c	30c 33c	2,000	30c May 3.70 May	72c Jan 5.20 Jan
El Sol Gold Mines Ltd	3.30	43c 50c 3.20 3.40 35c 35c	8,000 2,500	43c May 3.00 Feb	65c Jan 4.05 Mar
Fab Metal Mines Ltd	17c	16c 18c 18c 19c	4,000 43,5 ₀ 0 3,500	28c Jan 15c Jan 15c Feb	24½c Mar
Fano Mining & Exploration Inc.	371/4 181/20	371/4 381/2 14c 181/2 c	460 8,500	33% Feb 14c May	29½c Jan 42¾ Jan
Faraday Uranium Mines Ltd1 Fontana Mines (1945) Ltd1 Frobisher Ltd	3.05 6½c	2.95 3.15°	9,600 18,0 0	1.75 Feb 6c May	25c Feb 3.15 May 14c Jan
Fundy Bay Copper Mines 1 Futurity Oils Ltd	2.72 15c 58c	2.72 2.72 15c 17c	1,000	2.50 Feb 15c May	3.10 Apr 22c Jan
Gaspe Oil Ventures Ltd1	15c	55c 59c	31,900	55c May	66c May
Golden Age Mines Lta1	25c	15½ 15½ 22c 2cc	12,500 500 16,200	11c Jan 15½ May 22c May	30c Mar 16 May
Grandines Mines Ltd Gui-Por Uranium Mines & Metals Ltd 1		12½c 14c 9c 9c	5,000 1,500	12½c May 8½c Apr	Zoc Jan
Gunnar Mines Ltd1 Haitian Copper Corp Ltd1 Hillcrest Collieries Ltd*	10c	19¾ 19⅓ 8½c 11c	30,0)	18¼ Feb 8c May	13c Jan 21½ Mar 21c Jan
Hudson-Rand Gold Mines Ltd	33 1/2	a75c a75c 31½ 33½	5,004	a 23¼ Feb	a 33 ½ May
Inspiration Min & Dev Co Ltd.	12c 80c	27c 30c 12c 12c 80c 80c	1,500	21c May 11½ Apr	65c Apr 23 Jan
Israel Continental Oil Co Ltd 1	300	25c 30c 35c 35c	500 14,700	71c May 16c Jan	80c May 46c Jan
Joliet-Quebec Mines Ltd	5c	5c 6½c 50c 50c	2,000 36,000 500	5c May	54c Jan 13c Jan
Kerr-Addison Gold Mines Ltd. 1 Kontiki Lead Zinc Mines Ltd. 1 Labrador Mining & Exploration Co. 1	==	14½ 14½ 11c 12c	500 2,000	43c Mar 14½ May 11c Mar	60c Mar 17 Jan
Liberal Petroleums Ltd	24 ¹ / ₄ 2.25	231/4 241/4 2.25 2.25	3,030 200	18¼ Feb 2.25 May	23c Jan 24 1/4 May 2.80 Apr
Lorado Uranium Mines Ltd	572C	45c 45c	19,700	6c May 31c May	13½c Jan 60c Jan
Bouvicourt Goldfield Corp1	13c	1.30 1.30 1.30 1.00	100 5,000	1.30 May 15c May	1.70 Mar 23c Jan
McIntyre-Porcupine Mines Ltd5 Medallion Petroleums Ltd1.25 Mercedes Exploration Co Ltd1		941/4 941/4 4.50 4.50	235 400	73 Mar 3.80 Mar	96½ May 5.00 Apr
Merrill Island Mining Ltd 5 Mid-Chibougamau Mines Ltd 1	32c 1.50 1.83	32c 37c 1.45 1.55	13,585 9,000	32c May 1.45 May	55c Jan 2.08 Jan
Molybdenite Corp of Canada Ltd 1	21c 1.75	1.56 1.85 20c 21c 1.47 1.75	57,600 3,800	1.20 Mar	1.85 May
Montgary Explorations Ltd	65c 1.96	1.47 1.75 55c 65c 1.86 2.05	19,300 29,200 29,675	98c Apr 25c May	T OQ Ann
New Formaque Mines Ltd1 New Jack Lake Uranium Mines Ltd1 New Peoffic Cool & Oils And	28c 15c	28c 32c 12½c 16c	59,500 10,150	1.86 Jan 26c May 12½c May	2.65 Mar 62c Jan 49c Jan
New Pacific Coal & Oils Ltd	1.87 10c	1.87 1.95 10c 10½c	2,975 11,000	1.40 Jan 9c Jan	49c Jan 2.00 Feb 14c Jan
New Spring Coulee Oil & Minerals Ltd * New Vinray Mines Ltd1 New West Amulet Mines Ltd1		10½c 10½c 7c 8c 12c 15c	1,500 8,000	10c Mar 6c May	17c Jan 12c Jan
North American Asbestos Corp. 1	8½c	12c 15c 8½c 8½c 20c 20c	2,000 1,500	12c Mar 7½c Feb	25c Jan 10½c Apr
North American Rare Metals1 Northspan Uranium Mines Ltd1	1.65 7.25	1.65 1.70 7.15 7.40	500 5,000 1,500	20c Apr 1.25 Jan 5.60 Jan	27c Apr 1.80 Mar
Obalski (1945) Ltd1		18c 19c	8,800	18c May	9.00 Mar 33c Jan
Okalta Oils Ltd90c Opemisce Explorers Ltd1 Opemiska Copper Mines (Quebec) Ltd_1	2.80 35c	2.70 2.84 30c 38c	21,100 25,400	2.30 Jan 30c May	2.90 Jan 54c Jan
Pacific Petroleums Ltd1	72c	1138 1134 64c 80c 271/2 301/8	1,250 202,400	9.50 Feb 11c Feb 16½ Feb	143/4 Apr 80c May
Pennbec Mining Corp	==	15c 15c 32c 33c	8,740 9,500 21,120	16½ Feb 15c May	30 % May
Permo Gas 4½% preferred 2 Perron Gold Mines Ltd 1 Phillips Oil Co Ltd 1	3.65	3.50 3.75 64c 64c	3,900 1,000	15c May 30c Jan 2.40 Jan 34c Feb	32c Jan 45c Jan 3.90 Apr
Pitt Gold Mining Co	1.52 8½c	1.50 1.59 8½c 9½c	14,200 7,500	1.40 Jan 8c May	67c May 1.85 Apr 15c Jan
Portage Island (Chib) Mines Ltd1 Provo Gas Producers Ltd*	7½c 29c 3.50	6½c 8½c 26½c 32c	15,500	6½c May 26½c May	17c Jan 75c Feb
Quebec Chibougamau Gold Fields Ltd 1	W-2 25	3.25 3.55 1.10 1.20	9,800	1.98 Jan	3.70 Apr
Quebec Copper Corp Co Ltd1 Quebec Labrador Development Co Ltd_1	60c	60c 67c 13c 14c	5,640 600 4,000	1.10 May 60c May 12c Jan	2.28 Jan 1.25 Jan
Quebec Metallurgical Indus Ltd Quebec Oil Development Ltd 1 Quebec Smelting Refining Ltd 1	12½c	2.17 2.17 12c 13c	600 27,000	1.99 Mar 6c Jan	26c Mar 2.35 May 20c Mar
Quenont Mining Corp Ltd*	40c	38c 45c 13¼ 13¼	46,800 100	38c May 13 May	77c Jan 18½ Jan
Radiore Uranium Mines Ltd1 Red Crest Gold Mines	7c	1.05 1.05 7c 8½c	300 112,800	1.05 Feb	1.45 Mar
Rexspar Uranium & Metals Mining Co Ltd	80c	77c 93c	41,400	7c May 55c Feb	19c Jan 99c May
Sherritt-Gordon Mines Ltd 1	72c 6.20	72c 72c 6.10 6.30	1,000 1,200	63c Apr 6.05 May	74c Apr 8.00 Jan
ctadacona Mines (1944) Ltd	15c	6c 7c 35c 37c 15c 15c	5,000	5½c May 30c Apr	9c Jan 42c Jan
Standard Gold Mines Ltd 1 Stanleigh Uranium Mining Corp 1 Stanwell Oil & Gas Ltd 1 Steep Rock Iron Mines Ltd 1	1.34	4.75 5.00 1.32 1.38	4,500 2,350 4,800	13c Apr 3.15 Jan	22c Jan 6.25 Apr
Sumvan Cons Mines1	2134	21 22 1/4 2.90 3.00	5,250 1,550	64c Jan 17¾ Feb 2.90 May	1.44 May 23 May 4.00 Jan
Tache Lake Mines Ltd 1 Tarbell Mines Ltd 1 Tazin Mines Ltd	24c 12c	23c 34c 11c 12c	60,400 4,530	23c May 10c May	57c Jan 30c Jan
Tib Exploration Ltd1	59c 32c	48c 60c 32c 37c	168,400 16,900	10c Jan 18c Apr	60c May 60c Jan

SAVARD & HART

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Toronto Stock Exchange

Friday Last Range of Prices

Low High
3.30 3.00 3.35
50c 70c
24½c 25c 29c
3.30 3.00 3.50
15c 15c 16c
41¼ 39½ 41¼
85c 85c 85c 89c
35c 35c 35c 35c
5½c 55½c
99c 96c 1.00
14c 13c 14c

__50c

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STOCKS	Friday Last	Week's Range	Sales for Week		
Par	Sale Pric		Shares		nce Jan. 1
Abitibi Power & Paper common	31%	Low High 311/4 321/4	6,160	Low 30 Feb	High 35½ Jan
Preferred25 Acadia Atlantic Sugar common	22 ³ / ₄ 7%	223/4 223/4 71/8 71/8	335	22½ Mar	24 Feb
Class A		18 181/2	100 730	7 Apr 17% May	9 Jan 21 Jan
Acme Gas & Oil	18c	12c 14c 18c 18c	16,000 6,050	10c May 17½c Feb	17½c Jan
Aconic Mining1 Voting trust1	101/2	9.80 10%	26,828	6.00 Feb	23c Feb 10% May
Advocate Mines Ltd	7.00	9.80 9.85 6.85 7.00	300 3.430	7.25 Feb 5.00 Jan	9.90 May 10 % Mar
Ajax Petroleums50c Akaitcho Yellowknife Gold1	74c 33c	69c 74c 27c 33c	4,300 10,600	61c Jan	88c Jan
Alba Explorations Ltd1 Alberta Distillers common	121/2C	11c 121/2c	28,312	26c May 10c Feb	44c Feb 20c Jan
Voting trust	1.60	1.40 1.65 1.45 1.45	3,750 595	1.40 May 1.25 Feb	1.85 Jan
Alberta Pacific Cons Oils	231/2	46c 48c 22 23½	3,000	35c Feb	1.70 Jan 50c Mar
5% debentures100 Warrants	941/2	931/2 951/2	5,525 460	18¼ Jan 92 Jan	25¼ May 95½ Apr
Algoma Steel	14¼ 155	14 14½ 144½ 157	2,900 8,081	8 Jan	17 May
Aluminum Ltd new com Aluminum Co 4½% pfd50	43 ³ / ₄ 45 ¹ / ₄	413/4 44	9,494	108¼ Feb 41¾ May	157 May 45 1/4 May
Amalgamated Larder Mines1	20c	45 1/8 45 3/4 18c 20c	772 12,200	44% Feb 15c Jan	48½ Jan
American Leduc Petroleums Ltd* American Nepheline50c	35c 1.40	35c 40c 1.36 1.40	45,774	32c Apr	29c Feb 70c Jan
Amurex Oil Develop	1 - 44	6.00 6.00	5,400 200	1.26 May 4.80 Apr	1.98 Jan 6.25 May
	1.50 18½c	1.45 1.54 18c 20c	10,629 39,000	1.40 Feb	2.00 Jan
Anglo Canadian Pulp & Paper pfd50 Anglo Huronian	501/2	501/2 51	275	12c Jan 50 Jan	28c May 51½ Feb
Anglo Rouyn Mines	70c	115% 115% 70c 70c	180 700	11% May 49c Jan	13 Jan
Anthes Imperial *Apex Consolidated Resources *	24 7c	24 24 1/2	150	22¾ Mar	94c Feb 25½ Mar
Arcadia Nickel1 Arcan Corp*	1.95	7c 8c 1.79 1.95	15,010 27,955	7c Apr 1.65 Feb	13½c Jan 2.20 Jan
Area Mines1	81c	30c 30c 75c 81c	100	25c Jan	40c Feb
Argus Corp common 50	171/4	161/4 171/2	25,500 1,700	37c Jan 15½ Mar	88c May 18½ May
\$2.40 preferred50	42 46	41½ 42 45 46	125 135	41 Apr	43 Jan
Arjon Gold Mines1 Ash Temple common*		12c 13c	7,500	44 Jan 12c Feb	57 May 19c Apr
Ascot Metals Corp Ltd-	-	3.50 3.50	500	3.50 Apr	4.50 Jan
Ascot Metals Corp Ltd— Being exch for Quebec Ascot Copper Corp 1 new for each 3 old					
Associated Artists Productions new 25c	103/4	10% 111/4	4,850	9% May	111/4 May
Debentures	116 14	116 118½ 13½ 14	840 981	90 Jan	1181/2 May
Auguste Acceptance common *	534	51/2 53/4	2,115	7 Jan 5 Mar	15¼ Apr 6 Mar
Atlas Steels	26½ 11c	26 26 ³ / ₄ 10c 11c	2,969 1,700	24 Feb 10c Mar	29% Jan
Atlin-Ruffner Mines1 Aubelle Mines1	68c	60c 86c	859,400	201/2c Mar	14c Jan 1.16 Mar
Aumacho River Mines1	22c	9½c 11c 20c 23c	22,759 15,600	9c Jan 20c May	17c Feb 39c Jan
Aumaque Gold Mines1 Aunor Gold Mines1	14c 1.85	13c 14c 1.71 1.85	232,650	10c Apr	21c Jan
Auto Fabric Prods class B*		50c 50c	1,510 200	1.60 Mar 50c May	2.01 Jan 1.10 Apr
Avillabona Mines Ltd1	8c	8c 8½c	7,000	8c Mar	12½c Jan
Bailey Selburn Oil & Gas class A1 5% preferred1	173/8 343/4	165/8 171/2 33 35	12,355	15% Mar	20% Jan
Banff Cils50c Bankeno Mines1	2.61	2.57 2.80	1,188 7,600	32 Mar 2.40 Feb	41 Jan 3.30 Jan
Bankfield Cons Mines1	30c	30c 31½c 9½c 10c	10,831 12,449	231/2 Feb	42c May
Bank of Montreal10	46%	461/2 48	3,283	9c Feb 46 May	12½c Mar 54¾ Jan
Bank of Nova Scotia10	3.40 58	3.30 3.55 57½ 58¼	32,530 1,186	3.10 May 55½ Feb	3.65 May 59 Jan
Barcelona Traction * Barnat Mines1	4.75 28c	4.75 4.75 28c 29c	54	4.75 May	5.00 Feb
	41c	41c 50c	10,533 6,850	28c Apr 40c May	45c Jan 84c Jan
Barymin Exploration Ltd 1 Base Metals Mining	70c 66c	69c 72c 65c 70c	6,400 28,100	67c Feb 62c Jan	75c Jan
	37c	35c 37c	65,550	25c Jan	92c May 47c Mar
Bata Petroleums Ltd. Bathurst Power & Paper class A. Beattie-Duquesne Beatty Bros	54 1/2	9½c 10c 54½ 54½	8,800 25	8c Mar 55 May	12c Jan
Beatty Bros	1.05	1.04 1.12 63/4 71/2	18,216	96c May	1.89 Jan
Beaucage 1 Beaver Lodge Uranium 4	1.15	1.15 1.24	1,645 4,550	5½ Feb 1.05 Mar	7½ May 1.75 Jan
Belcher Mining Corp1	25c 2.90	24c 27c 2.60 2.90	9,700 216,667	24c May	400 Ton
Bell Telephone		1.60 1.65	900	1.58 Apr 1.60 May	3.15 May 1.93 Jan
Belcher Mining Corp. 1 Belleterre Quebec Mines 1 Bell Telephone 25 Rights	43½ 1.10	42% 43¾ 1.07 1.14	12,166 33,295	42% May 1.07 May	46½ May 1.14 May
Bethlehem Copper Corp50c Bevcon Mines1	1.75 17½c	1.60 1.85 17c 17½c	14,350	1.60 May	2.75 Jan
Bibis Yukon Mines 1 Bicroft Uranium Mines 1		7c 71/2c	48,717	17c May 5½c Jan	32c Feb 12c Jan
Warrants	2.16 1.15	2.05 2.25 1.15 1.40	16,540 7,000	5½c Jan 1.75 Feb 90c Feb 25c Mar	2.65 Jan
Warrants Bidcop Mines Ltd 1 Biltmore Hats common *		25c 25c	1,710	25c Mar	1.60 Mar 70c Jan
Black Bay Uranium		51/8 51/8 81c 87c	100 5,200	5 1/8 May 70c Feb	70c Jan 6¾ Mar 1.12 Jan
Bordulac Mines	8½c 13c	8½c 9c 12c 13c	7,143	8½c Jan 8½c Feb	14c Mar 15c May
Bouscadillac Gold1	12c	12c 12c	1,500	8½c Feb 12c Mar	15c May 18½c Jan
Bowater Corp 5% pfd50	72c	72c 81c 40¾ 41	61,400 140	72c May	1.55 Jan
Bordulac Mines		47 47	225	12c Mar 72c May 40½ May 43½ Feb	45½ May 48¼ Mar
		51/4 53/8 71/20 71/20	3,426 1,000	4.85 Mar 7c May	5% Apr 10c Jan
Brazilian Traction common	4.40	4.25 4.40	1,220	3 75 Feb	5.45 Mar
Bralorne Mines* Brazilian Traction common* Bridge & Tank preferred50	9%	83/4 97/8 481/2 491/2	39,559 60	7¼ Jan 43 Jan	9% Mar 49½ May
Bright (T G) common*	8.00 18	7.50 8.00 18 18	372 25	7¼ Jan 43 Jan 4.10 Jan 15% Jan 42c Mar	8.00 May
Brilund Mines Ltd 1	84c	75c 90c	421,700	42c Mar	18½ Apr 90c May
Britalta Petroleum1 British American Oil* British Columbia Electric—	2.90 56 ³ / ₄	2.90 3.15 55½ 57	6,450 13,261	2.60 Mar	3.25 Jan
				43 1/4 Feb	57½ May
43/4 % preferred100	801/4	801/4 801/4 901/4 901/4	65 80	78½ May 90 Apr	84 Feb 95¾ Mar
43% preferred 100 5% preferred 50 4½% preferred 50 British Columbia Forest Products 50	48 41 3/4	48 48½ 41½ 41¾	880 270	46 1/2 Apr	50 Mar
British Columbia Forest Products*	113/4	111/4 113/4	5,045	41½ Jan 10½ May	46½ Jan 13% Jan
Class B	16	16 16¼ 16¼ 17	350 200	14½ Feb 13½ Jan	17 Apr 17½ Apr
British Columbia Power* British Columbia Telephone Co25	51½ 44	51 52 ³ 4 43 44 ¹ / ₂	8,637 629	41 Feb	5234 May
Broulan Reef Mines1	. 81c	80c 81c	5,300	43 Mar 80c May	47 ¹ / ₄ Apr 1.07 Jan

CANADIAN MARKETS RANGE FOR WEEK ENDED MAY 31

				,	I.	RANGE FOR WEI	EK ENDED MAY 31					
	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Si	ace Jan. 1	STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Sinc	
	Bruck Mills class A ***		Low High	600	Low 6½ Mar	High 8 Jan	Consolidated Guayana Mines1 Consolidated Halliwell1	21c 1.15	20c 21c 99c 1.21	4,442 417,450	Low 18½c Apr 70c Feb	High 35c Feb 1.38 Jan
	Brunhurst Mines1 Brunsman Mines1 Brunston Mining Co Ltd		11c 12½c 8½c 8½c	21,533 3,125	8c Jan 3c Mar	19c Jan 15c Jan	Consolidated Howey Gold1 Consolidated Marbenor Mines1	2.95 53c	2.95 3.10 51c 59c	3,340 20,000 1,188	2.95 May 28c Feb 15c Apr	3.75 Apr 1.10 May
	Being exch for Sunburst Exploration Ltd 1 new for each 5 old. Brunswick Mining & Smelting1		8.50 9.00	2.815	8 Feb	12½ Apr	Consolidated Marcus Gold Ltd1 Consolidated Mic Mac Oils Ltd* Consolidated Mining & Smelting*	4.90 235	4.60 4.95 2338 24	19,005 8,294	4.30 Feb 23 May	25c May 5.35 Apr 2834 Jan
4 1 7 1	Buffadison Gold1 Buffalo Ankerite1 Buffalo Canadian Gold	. 9c	9c 9½c 1.06 1.20	10,960 9,295	8½c Mar 67c Jan	12c Mar 2.50 May	Consolidated Morrison Explor 1 Consolidated Mosher 2 Consolidated Negus Mines 1	72c	60e 72c 52c 55c 26c 30c	113,256 2,000 27,653	22c Jan 42c Feb 16½c Feb	82c May 58c Jan 33½c May
	Buffalo Red Lake	70	16c 18½c 7c 8c 30¾ 31½	29,159 7,500 150	12c May 6½c Apr 29½ Jan	21c Apr 11½c Feb 36 Apr	Consolidated Nicholson Mines* Consolidated Northland Mines*	1012c 70c	10c 11c 60c 72c	34,230 10,400	9½c Jan 60c May	16c Jan 1.05 Jan
	Bunker Hill Ext* Burchell Lake1 Burns	1032c 1 75c 1032	9½c 11½c 63c 79c 9% 11	8,500 115,050 1,520	9½c May 26c Jan 9% May	15½ Jan 82c May 11¾ Apr	Consolidated Pershcourt Mine1 Consolidated Pershcourt Same1 Consolidated Press class A	11c	18c 18c 2.20 3.50	16,615 500 509	9c Jan 16c Apr 2.20 May	17c Apr 22c May 3.50 May
	Burrard Dry Dock class A	2.76	7 7 2.70 3.20	650 126,121	6% Jan 1.65 Feb	734 Apr 3.20 May	Class B* Consolidated Red Poplar Min1 Consolidated Regcourt Mines Ltd1	21c 1.54	1.75 1.75 21c 22 2c 1.39 1.54	185 22,500 152,410	1.00 Apr 15c Feb 1.12 Mar	1.75 May 30c Apr 1.89 Feb
	Calalta Petroleum25c	1.35 327a	1.30 1.35 31 32 1/8 76 1/2 78	14,100 2,485	1.25 Feb 24 Feb	1.55 Jan 33½ May	Consolidated Sudbury Basin1	2.59 2.50	10½c 11½c 2.50 2.65 22c 25c	6,000 20,222 30,575	9½c Jan 2.28 Feb 17c Apr	18½c Mar 3.50 Jan 40c Mar
1	Calgary Power common	9.55	9.55 9.80 5.25 5.40	4,565 5,378 125	62 Mar 9.15 Feb 5.10 Jan	78 May 13½ Jan 6.25 Jan	Consolidated Tungsten Mining 1 Consolidated West Peroleum 2 Consumers Gas of Toronto 10	12 ³ 8 36 ⁷ 8	11 ³ 4 12 ³ 4 37	3,030 5,962 2,002	9.20- Jan 27 ³ 4 Jan	13 May 38 Apr
	Canada Crushed Cut Stone	28	27 ³ / ₄ 29 27 28 8 8 ¹ / ₈	3,003 113 200	24½ Mar 26¼ Jan 6 Jan	30 1/2 Apr 29 Feb 8 1/2 May		6.60 37c 45c	6.45 6.65 33c 60c 45c 51c	7,920	5.25 Jan 33c May 35c Feb	7.50 Apr 1.23 Jan 88c May
	Canada Foils commonClass ACanada Iron Foundries common10	0	16 16 16 16 39 41 4	100 250 1,155	13½ Feb 13 Jan 35 Mar	17 May 16 Apr 42 Apr	Conwest Exploration Copper Corp Ltd	19c 3.75 15 ³ 8	18c 21c 3.65 3.95 15 ¹ / ₄ 15 ¹ / ₂	51,300 - 13,352 925	14c Jan 3.25 Mar 14½ Feb	32c Mar 5.20 Jan 16 Jan
	414% preferred 100 Canada Malting common Canada Oil Lands 4	481/2	105½ 107 48½ 48½ 3.90 4.00	30 107	100½ Jan 47½ Mar	111 Apr 55 Jan	Coules Lead Zinc	71c 11c	12 ¹ 8 12 ¹ 8 70c 72c 11c 11c	12,800 2,000	12 Feb 70c May 9c Jan	14 Jan 1.09 Jan 15c Jan
	Warrants Canada Packers class A	2.50 36	2.50 2.60 36 3638	11,400 3,800 125	3.20 Jan 1.75 Jan 36 May	4.50 Jan 2.85 Mar 39½ Jan	Cournor Mining 1 Cowichan Copper Craig Bit Cree Oil of Canada	5.15	1.40 1.40 2.70 2.70 5.00 5.25	200 1,000 7,835	1.20 Feb 2.70 Apr	1.60 Jan 3.50 Jan
	Class B Canada Permanent Mtge 20 Canada Southern Gil warrants	2.20	34 ³ 4 35 ¹ / ₂ 83 83 2.20 2.35	705 25 2,100	34 May 80 Mar 75c Feb	37½ Mar 90 Jan 3.05 Mar	Crestbrook Timber common50	2.75	2.70 · 2.85 2.75 2.80	6,595	4.25 Jan 1.90 Feb- 2.75 Apr	5.25 May 2.80 May 4.25 J an
	Canada Southern Petroleum1 Canada Steamship Lines com2 Preferred12.50	1 7.55 40 0 1134	7.25 7.55 40 42 11½ 11¾	2,050 150 200	5.00 Jan 29 Jan 11 May	8.05 Apr 44 May 12½ Jan	Preferred 50 Croinor Pershing 1 Crown Zellerbach 5 Crows Nest Pass Coal 100	31½ 16c	31½ 32 16c 17c 49½ 50½	10,500 290	31½ May 15c May 47¼ Apr	42 ½ Jan 28c Mar 54 ½ Jan
	Canada Wire & Cable class BCanadian Astoria MineralsCanadian Admiral Oils	141/20	16 ³ / ₄ 18 13c 14 ¹ / ₂ c 45c 55c	950 9,533 39,682	16 Feb 13c May	20 Jan 24½ Jan	Crows Nest Pass Coal 100 Crowpat Minerals 1 Cusco Mines Ltd 1	=	2.46 2.46 26c 30c 15c 18c	58,600 38,400	2.20 Feb 22c Jan 15c May	2.60 May 42c Feb 36c Jan
	Canadian Atlantic Oil	2 8.60 0 49½	8.10 8.60 49½ 50½	19,445 3,706	40c Mar 6.00 Feb 45 Feb	58c Jan 8.70 May 56 Jan	Daering Explorers1	3215c	32½c 46c 11c 14c	2,800 57,809	22c Feb	55c May
	Preferred 25 Canadian British Aluminium Canadian British Empire Oils 100	5 27 0 171/4	27 27 1/4 16 1/2 18	3,431 957 1,620	23½ Mar 23¾ Mar 16½ May	26 1/4 Jan 28 May 18 May	Daine Mining Corp	27½c 39c 7c	25c 27½c 36c 40c 7c 10c	16,600 11,568 27,400	25c May 36c May	17c Apr 47c Jan 60c Jan
	Canadian Canners class ACanadian Celanese common	• 14 • 14¾	64c 70c 1334 14 14 1434	15,809 1,211 390	53c Feb 13½ Apr 12¾ Apr	78c Apr 14 ³ 4 May 16 Jan	Warrants	1	22c 23c 13½c 13½c	3,500 2,065	7c May 22c May 12c Feb	20c Jan 34 Jan 16c Jan
	\$134 preferred2; Canadian Chemical & Cellulose Canadian Chieftain Pete	65a	28½ 28½ 65a 67a 2.65 2.75	$\begin{array}{c} 100 \\ 3,640 \\ 14,050 \end{array}$	27½ Jan 658 May 1.30 Mar	30 Jan 9 Jan 3.00 May	Delnite Mines1 Devon Palmer Oils25c Diadem Mines1	95c 2,68 13c	95c 1.00 2.55 2.71 12c 13c	2,600 171,090 10,642	70c Jan 1.42 Jan 12c Mar	1.15 Mar 2.83 Apr 21c Mar
	Canadian Collieries Resources Ltd Preferred	3 6½ 1	578 614 72c 72c 1.10 1.30	2,850 2,997 20,800	5½ Mar 70c Mar	7½ Jan 85c Jan	Diadem Mines	$ \begin{array}{r} 30^{3}8 \\ 13^{1}4 \\ 12^{3}8 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,315 7,145 1,935	2814 Apr 9.25 Jan 12 Apr	32% Jan 13% May 13% Feb
	Canadian Devonian Petroleum Canadian Dredge & Dock Canadian Dyno Mines	* 9.30 * 22	8.70 9.40 22 22½ 1.90 2.15	60,160 1,330	80c Jan 6.50 Jan 18 Apr	1.70 Apr 10% May 22½ May	Dominion Flectrochome Ind* Dominion Foundry & Steel common*	3278	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	7,245 855	9½ May 2658 Mar 11¾ Feb	13 Mar 33 May 16 May
	Canadian Export Gas Ltd30 Canadian Food Products common	c 7.60	7.20 7.60 3.25 3.25	17,373 9,605 120	1.65 Feb 5.10 Jan 3.25 Jan	2.70 Mar 7.60 May 3.50 Mar	Dominion Magnesium Dominion Scottish Invest com1 Preferred50	15 1/2	25½ 26 46 46	110 100	25 Apr 43 Feb	27½ Apr 47 Jan
	Preferred	c 2.33	$\begin{array}{ccc} 43 & 44 \frac{1}{2} \\ 22 & 22 \\ 2.09 & 2.38 \end{array}$	15,259	43 May 20 Mar 1.75 Feb	50 Feb 23 May 2.38 Apr	Dominion Steel & Coal Dominion Stores Dominion Tar & Chemical common	24% 55 10½	22 ¹ / ₄ 24 ³ / ₄ 52 57 ¹ / ₂ 10 ¹ / ₈ 11 ³ / ₄	42,315 2,060 27,009	19½ Feb 39½ Jan 10¼ May	24 ³ 4 May 57½ May 12 ⁷ 8 Jan
	Canadian Husky Oil Warrants Canadian Hydrocarbon	* 15 4 * 14 14	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9,125	12¼ Jan 6 Apr 8½ Feb	2234 May 16 May 15 May	Preferred23.50	21c	18 ³ 4 18 ³ 4 8 8 ¹ 4 20c 21c	100 1,480 16,600	18½ May 7¾ May 20c Mar	21½ Feb 9¼ Jan 37c Jan
	Canadian Ice Machine class A Canadian Malartic Gold Canadian North Inca	1	11 11 28c 30c 30½c 31c	0,800	11 May 27c Mar 30c May	12 Apr 36c Jan 40c Apr	Donalda Mines 1 Donald Rope class B 5 Donnell & Mudge 6	14 1.40 30	$\begin{array}{ccc} 14 & 14\frac{1}{2} \\ 1.30 & 1.40 \\ 30 & 30 \end{array}$		14 Feb 95c Jan 30 Jan	14½ Jan 1.75 Jan 30 Jan
	Canadian Oil Cos common 5% preferred 1052 wayroute	* 3514	31% 36 101 101	4,104		36 May 101 1/4 May	Dow Brewery	31c 16c	29c 34c 16c 28c		29c May 15½c May	73c Jan 26c Jan
	1953 warrants 1955 warrants Canadian Pacific Railway	101/2	18 19¼ 10 11 33 34¼	695 10,790	1034 Mar 4.30 Mar 2814 Feb	19 ¼ May 11 May 34 ¾ May	East Amphi Gold1 East Malartic Mines1 East Sullivan Mines1	1.25	11c 14c 1.14 1.30 3.70 3.95		9c Jan 1.10 Mar 3.65 May	16c May 1.46 Jan 5.25 Jan
	Canadian Petrofina Ltd preferred1 Canadian Prospect16 ² Canadian Thorium Corp	0 26 3 3.85	25 26 3.75 4 00 9c 11c	950 4,100	23½ Feb 3.65 Feb	26 1/4 May 5.00 Feb	Eastern Ashestos Co Ltd1 Eastern Metals1 Eastern Mining & Smelting Ltd1		41c 41c 25c 30½c 3.20 3.40	23,300 25,032	41c May 25c May 2.90 Feb	65c Apr 50c Jan 4.10 Jan
	Canadian Tire Corp	95½ 0 81	95 96 81 81	115 5	8c Apr 95 Mar 81 May	14c Apr 110% Mar 82½ Apr	Eddy Match Co	493	2514 2514 4914 4934 50 50	200 100 25	25 Mar 49 Apr 471/4 May	27¾ Jan 58 Jan 50 May
	Canadian Wallpaper Mfrs class B Canadian Western Nat Gas 4% pfd2	0 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	140 100	27½ Apr 11 May 15 May	32½ Jan 12½ Feb 16¼ Apr	Common ° Elder Mines 1 Eldrich Mines Ltd common 1	31c 25c	31c 34c 25c 30c	3,933 3,600	25c Feb 21c May 27c May	40c Feb 40c Mar 59c Jan
	Canadian Williston6 Canadusa Oil & Gas Candore Exploration	The state of the s	2.50 2.50 55c 55c 36c 41c	1,115 13,616	2.30 Mar 51c May 30c Mar	3.25 Jan 85c Jan 46c Jan	El Pen-Rey Oils1 El Sol Gold Mines1 Emerald Glacier*		35c 40c 25c 3012c	82,210 104,600	24½c Jan 16c Jan	82c Jan 39c Feb
	Candore Exploration Can Erin Mines Can Met Explorations Warrants Canso Natural Gas	1 66c 1 4.35 - 3.20	63c 70c 4.10 4.40 3.15 3.45	34,155 8,725	60c Feb 2.46 Mar 1.42 Jan	1.02 Jan 5.60 Apr 4.60 Apr	En Soi Gold Milles Emerald Glacier Eureka Corp 1 Excelsior Refineries Explorers Alliance	67c 80c 33c	66c 70c 80c 85c 29c 34c	17,590	53c Feb 54c Feb 28c Feb	1.03 Apr 91c Apr 49½c Jan
	Canso Oil ProducersCaptain Mines Ltd	1 1.78 1 2.51	1.70 1.85 2.51 2.60 32c 40c	485	1.30 Jan 1.84 Jan 32c May	2.00 Mar 3.30 Mar 57c Mar	Falconbridge Nickel	37 171/4	36 12 38 78 17 18 17 12	7,185 775	33¼ Feb 15 Jan	42¾ Jan 18 May 23 May
	Canso Oil Producers Captain Mines Ltd. Cariboo Gold Quartz. Cassiar Asbestos Corp Ltd. Castel Trethewey Cayzor Athabaska	1 55c * 7.00	50c 55c 6.90 7.15 3.85 3.95	6,945	45c Feb 6.90 May 3.00 Mar	70c Mar 8.50 Jan 4.00 Apr	Fanny Farmer Candy	2.95	$ \begin{array}{cccc} 20\frac{1}{2} & 21 \\ 2.90 & 3.20 \\ 1.70 & 1.90 \end{array} $	73,635	1734 Feb 1.46 Feb 86c Feb	3.20 May 1.95 Mar
12.	Cayzor AthabaskaCentral Del RioCentral Explorers	9.70	6.60 6.75 8.75 9.80 3.80 4.05	1,700 81,950	6.30 Apr 8.40 Apr 3.35 Feb	7.00 Mar 9.80 May 5.00 Jan	Warrants Fargo Olls Ltd. 25c Farwest Tungsten Copper 1 Federal Grain class A	4.95 25c 27½	4.70 4.95 24c 26c 26 ³ 4 29 ¹ 2	9,000	2.93 Jan 17c May 26½ Jan	5.05 Apr 41c May 33½ Jan
	Central Par Gold	1 2.62	2.35 2.65 9 %c 100 3.35 -3.80	27,965 1,753	1.25 Jan 9½c Feb 2.27 Mar	2.90 Apr 13c Jan	Federal Kirkland1		25 ³ 4, 25 ³ 4 15c 17c 4.00 4.00	6,000	25 Mar 14c Feb 4.00 May	28 ³ 4 Jan 24c Apr 4:25 Jan
	Charter Oil Cheskirk Mines Chesterville Mines Chib-Kayrand Copper Chibour Jesulet Mines	1 16c 1 32c 1 38c	15c 161/20	94,300 16,800	7½c Jan 26c Jan	3.95 Apr 28c Jan 35c Feb	Fittings common Fleet Manufacturing	8.70	75e 90c 8.55 9.15	100 4,350	2.75 Jan 70c Mar 5.90 Feb	4.75 Mar 1.10 Jan 9:15 May
	Chibougamau Mining & Smelting	1.90	2.30 -2.40 1.90 2.00	23,380 4,100	30c Feb 2.30 May 1.75 May	60c Apr 4.25 Jan 4.25 Feb	Fibre Products common Fittings common Fleet Manufacturing Florida Canada Corp Ford Motor Co (U S) Ford of Canada class A	533a 108 23	53 4 54 4 106 108 4 23 23 4	837 1,114	98% Apr 20 Jan	59% May 114 May 26 Jan
2	Chimo Gold Mines Chromium Mining & Smelting Chrysler Cobalt Consolidated Mining Corp		1.16 1.34 3.05 3.30 71 7	1,525 2 150	74c Feb 2.85 Jan 62 Jan	1.52 Apr 3.65 Apr 78 Apr	Foundation Co of Canada Francoeur Mines Fraser Companies	28	12c 14c 28 29 4	11,000	11c Mar	21c, Jan 34 Jan 3.10 Jan
	Cockshutt Farm Equipment	1 1.07 778	46c 49c 98c 1.0c 7% 8 8 %	9 11,775 1,795	36c Apr. 75c Jan 71/8 Apr.		Foundation Co of Canada Francoeur Mines Fraser Companies Frobisher Ltd. common Debentures 100 Fruehauf Trailer Co	2.78	2.70 2.89 78 79 734	30	75 4 Feb.	81 Apr 8 May
1	Coin Leke Gold Mines	1 120	. 1.30 1.4	3,879 73,155	28c May 11c Jan 1.29 Apr	59c Jan 17c Feb 2.14 Jan	Gaitwin Exploration Galkeno Mines Gatineau Power common	17c	1.02 1.09	10,353	15c May 1.01 Jan	35c Jan 1.30 Jan
	Coldstream Copper Colomac Yellowknife Mines Combined Enterprises Commoil	_1 10c	13 1	3 325	9c Feb 10 Jan 2.60 May	16c Jan 13 May 3.25 Jan	Gatineau Power common 5% preferred10 Geco Mines Ltd	31 0 1 15 \	100 100 1 15 15 3	125	27 Jan 100 Mar 14 Feb	30% May 105 Jan 18% Apr
	Conduits National Coniagas Mines 2. Coniaurum Mines Con Key Mines		1.95 2.1	0 14,450	93/4 Mar 1.80 Feb 32c May	11½ Jan 2.80 Apr 45c Jan	Gatheau Fower common 5% preferred 10 Geco Mines Ltd General Bakeries General Motors 12 General Motors Capada common	6 1 40½	5 ³ 4 57 59 ³ 39 ⁷ 8 40 ¹	585	5312 Jan	6.00 May 66½ Apr 42¼ May
	Consolidated Allenhee Oil	_1 15c	15c 15 ½ 12c 13	c 4,616 c 9,800 c 5,400	25c Jan 13c Feb 10c Jan	44c Mar 21c Jan	General Petroleum Canada common Class A General Steel Wares common Genex Mines Ltd		5.25 5.3 6 ³ 4	5 3,340 7 255	5.00 Feb 4.50 Mar 6 ³ 4 Apr	6.25 Jan 6.00 Jan 7 2 Feb
	Consolidated Ballekana Mines	1 200	65% 30c 34 16c 16	7 2,176 c 54,350	6¼ Feb 23c Mar 12½c Feb	7 Mar 49½c Jan 23c Jan	Genex Mines Ltd. Giant Mascot Mine Giant Yellowknife Gold Mines	1 120	2212c 25 11c 12	9,050 c 2,060 0 2,630	20c Feb. 11c May 4.55 Feb	40c Apr 27c Jan 5.85 Apr
i	Consolidated Beta Gamma Consolidated Calliman Flin Consolidated Central Cadillac Consolidated Cordasun Oils	37c	35e 37	c 44,850 c 4,500	22c Feb 10c Jan 18c Feb	55c Apr 19c Jan 26c Jan	Glenn Uranium Mines	1 45c 1 14c	42c 45	c 25,900 c 1,500	40c Mar 11c Jan	71c Feb 16c May 10½c Jan
44	Consolidated Denison Mines Warrants Consolidated Discovery	13½ 13½	1934 213 1218 137	56,899 8 15,145	1234 Jan 5.50 Jan 2.75 May	25% Apr 17½ Apr	Gold Eagle Gold Golden Manitou Mines Goldfields Uranium Graham Bousquet Gold Grandines Mines	1 92c 1 20c 1 16 2c	90c 94 20c 20	c 6,000 c 1,100	90c May 18c Feb	2.10 Jan 32½c Mar 19c Jan
1	Consolidated Dragon Oil	_1 47c	45c 48 49½c 64	6,366 45,215	45c Mar 36c Feb	90c Jan 64c May	Great Lakes Paner	2.90	12c 14 2.40 3.0	e 16,050 e 5,225	12c May 2.40 May	27½c Jan 5.60 Jan 47½ May
ľ	Class B warrants Consolidated Gillies Lake Consolidated Golden Arrow		9½c 10	c 500 c 3,846	20c May 8c Feb 18c Jan	50c Mar 11c May	Great Lakes Paper Great Lakes Power common Great Northern Gas common Warrants	26 ¹ / ₂ 1 10 ¹ / ₂	26 ¹ 2 2 9 ³ 4 10 ⁵	7 915 8 5,765	22 May 5 % Jan	27 May 105 May 6.35 May
	For footnotes see page 46.	2.70	200 -00	10,000	200 Dail	Joo May			0.30. 0.3	5,000		

CANADIAN MARKETS RANGE FOR WEEK ENDED MAY 31

	Frida	7 Week's			RANGE FOR W	EEK ENDED MAY 31					
STOCKS	Last Sale Pri	Range ce of Prices	Sales for Week Shares	Range S	icce Jan. 1	STOCKS	Friday Last	Week's Range o of Prices	Sales for Week		
Great Plains Develop 1 Great West Coal class A 2 Class B 2	42	63/8 63/4	1,560 655	Low 38 Feb 65% May	High 43¾ Mar 8¾ Jan	Par McKenzie Red Lake 1 McMarmac Red Lake 1	250	Low High 21c 25c	Shares 5,400	Low 21c Jan	ince Jan. 1 High 29c Apr
Greening Wire	5 47c		400 150 90,937	5½ May 4.75 Mar 36c Feb	7 Mar 5.50 Jan 67c Apr	McWatters Gold Mines ** Medallion Petroleums ** Mentor Exploration & Daveloument 50e	46c	12c 12½c 44c 47c 4.50 4.85 31c 35c	4,760 16,650 28,335	10c Feb 30c Feb 3.15 Feb	20c Jan 53c Apr 5.10 May
Guaranty Trust		13½c 15c 10c 11c 18¾ 19¾	23,506 12,900 15,389	21 Jan 11c May 10c Feb	25 May 49c Jan 14c Apr	Merrill Island Mining * Merrill Petroleum		7c 7c 1.45 1.55 1434 1614	23,400 200 21,250 11,505	26c Jan 5c Feb 1.45 May	45c Mar 10c Mar 2.08 Jan
Gunnar Mines	13 	1134 13 10c 10c 25 2534	6,740 7,500 1,900	18 Feb 10½ Jan 9c Jan 22 Apr	2134 Mar 14 Mar 15c Mar	Mexican Light & Powder com	17c	14c 17½c 13% 14 1.44 1.54	23,000 305 62,036	13 Feb 14c May 10 Apr 66c Jan	16¼ May 24½ Jan 15½ Mar
Hard Rock Gold Mines1 Harrison Minerals 1	14½c	14c 151/2c	60,220 34,100	22 Apr 10c Feb 32c Mar	26¾ Jan 16½c May	Midrim Mining 1 Midwest Industries Gas 8 Warrants Mill City Petroleums 9	1.45	1.45 1.50 4.00 4.20 1.90 2.09	12,001 12,985 750	1.23 Jan 2.95 Feb 1.20 Feb	1.64 May 1.70 Mar 4.35 May
Hasaga Gold Mines 1 Head of Lakes Iron 1 Headway Red Lake 1	20c 12c	18c 20c 12c 12c	3,156 2,000 15,200	15c Jan 9½c Jan 65c May	62c Apr 27c Apr 14c Jan 1.07 Jan	Mill City Petroleums Milliken Lake Uranium Milton Brick Mindamar Metals Corp		28c 30c 3.30 3.60 2.55 2.55	13,502 58,889 1,500	26c Feb 1.61 Jan 2.40 Apr	2.35 May 40c Apr 4.45 Apr 3.25 Jan
Heath Gold Mines 1 Hees (Geo H) & Co 4 Heva Gold Mines 1 High Crest Oils Ltd 1	3.75 7½c	3.70 3.75 6½c 7½c	26,800 100 11,500	11c May 2.75 Jan 6½c May	18c Jan 4.00 Jan 12½c Jan	Mining Endeavour Co	16	12c 12c 16 16 25c 26c	3,000 1,960 11,200	9½c Mar 15¾ Apr 23c Apr	17c Mar 21¼ Jan 45c Jan
Highland Bell 1 Highwood Sarcee Oils 200 Hinde & Dauch Canada 2	320	30c 37c 1.20 1.20 30c 35c	78,290 200 14,100	25c Feb 85c Feb 26c - Apr	39c Mar 1.38 May 37c Jan	Min Ore Mines 1 Modern Containers class A 2 Mogul Mining Corp 1 Molsons Brewery class A 4	1.55	18c 20c 12¼ 12¼ 1.47 1.55	9,064 100 15,975	15c Apr 11 Mar 1.25-Feb	24c May 12½ May 2.05 Jan
Hollinger Consol Gold 5	3334	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 520 3,718	39½ Feb 8¾ Jan 23½ Feb	46 May 11½ Feb 33¾ May	Moneta Porcupine1 Montreal Locomotive Works	83c	25 25 40 40 83c 88c 17¼ 17½	150 415 10,400	22½ Jan 37 May 66c Feb	26 May 40 Mar 1.09 Apr
Class B Howard Smith Paper common	22	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	28,552 21,874 4,350	11¼ Feb 10½ Jan 32¾ Mar	23¾ May 23½ May	Multi-Minerals Ltd1	70% 85c	68½ 70½ 85c 90c	1,685 2,640 5,800	15 Jan 49½ Jan 74c Mar	18 May 70½ May 1.16 Mar
Hoyle Mining Hudson Bay Mining & Smelting Hugh-Pam Porcupine Hughes Owens Co pfd 25	6.10 65	6.00 6.15 65 66½ 25c 28c	4,660 3,210 2,250	4.65 Feb 63 ¹ / ₄ May 25c May	41 Jan 7.00 Jan 86½ Apr 46c Jan	Nama Creek Mines 1 Nautonal Drug & Chemical common 5 Preferred 5 National Explorations Ltd 1	1034	50c 55c 10½ 10¾ 12 12	7,800 680 25	50c May 9¾ Feb 10% Jan	84c Jan 11 Jan 12 Feb
Humber Oils25 Huron & Erie Mortgage20	$25\frac{1}{2}$ 2.02 $33\frac{3}{4}$	25 25½ 1.98 2.08 33¾ 34	200 28,700 160	25 Jan 1.95 May 32 Jan	25 ³ 4 Mar 2.20 Apr 35 Feb	National Hosiery Mills class 4	25	35c 39c 25 253a 4.25 4.25	17,800 325 300	35c May 25 May 4.00 Feb	63c Jan 27% Jan 4.25 May
Imperial Bank10 Imperial Invest class A*	13	52 52 ³ 4 12 ³ 4 13	858 225	46½ Mar 9 Feb	65 Jan 13 May	Class B National Petroleum 25c National Steel Car Nealon Mines	20	4.00 4.05 3.90 4.00 28 29 13½c 16c	375 200 1,670	4.00 May 3.35 Jan 25 % Mar	5.00 Apr 5.05 Mar 29 May
Imperial Life Assurance 10 Imperial Oil * Imperial Tobacco of Canada ordinary 5 6% pyelegrad	121/	53½ 54 58¼ 60 12 12³8	245 7,196 3,810	53 May 50% Mar 11 Mar	68 Feb 60 May 12½ Apr	Nealon Mines Nello Mines Nesbitt Labine Uranium 1 New Alger Mines		13½c 16c 28c 32c 60c 75c 13c 15c	25,650 17,700 39,100 25,119	13½c May 21½c Apr 51c May	28c Feb 46c Jan 90c Feb
6% preferred 4.86% Indian Lake Gold 1 Industrial Accept Corp Ltd common 5 1/2 6 preferred	20	5 ³ 4 5 ³ 4 12c 13c 29 ³ 4 30 ³ 4 50 50	1,100 13,500 2,671	5¾ Feb 11c Apr 23 Mar	6½ Jan 24c Jan 30¾ May	New Alger Mines	10c 65c	41c 42c 8½c 11c 61c 65c	6,135 10,875 5,000	13c Feb 40c May 8c Mar 53c Apr	23c Jan 67c Mar 12½c May
5 ½ % preferred	43 4.60	87 87 43 43 4.50 4.85	50 60 5 3,114	47% Jan 87 May 43 Feb	50½ Feb 94 Apr 49 Apr	New Chemberlein Detrolaum	1 1 2 5	2.35 2.63 - 24c 29c 2.15 2.30	33,565 6,443 16,750	1.78 Feb 24c May 1.85 Mar	90c Jan 2.92 May 56c Jan 2.60 Apr
Preferred20	103/4	20 20½ 9¾ 10% 14½ 15¼	1,855 17,723 1,680	4 Feb 16 Jan 6 ³ 4 Feb 14 ¹ / ₂ Apr	6½ Jan 20½ May 10% May	New Continental Oil of Canada	Ξ	30c 30c 60c 65c 23c 23c	1,065 15,850 700	22½c Apr 54c Jan 19c Feb	36c Jan 70c May 29c Apr
Inspiration Mining1 International Nickel Co common	C 00	5.40 6.00 71c 82c 105½ 107	3,015 38,325 8,141	3.30 Mar 61c Feb 94 4 Feb	19½ Jan 6.00 May 90c Jan 111 Apr	New Delhi Mines 1 New Dickenson Mines 1 New Fortune Mines 1 New Gas Explorations 1	1.07 1.45 14½c	1.01 1.19 1.30 1.45 13c 14½c	87,150 11,930 21,300	42c Jan 1.22 May 13c May	1.23 May 1.50 Jan 24c Jan
International Petroleum	55 58 ³ / ₄ 16	54½ 56⅓ 58¾ 62 16 16	1,322 6,915 1,232	42½ Jan 47 May 15 May	57% Apr 62 May 16 May	New Harricana 1 New Highridge Mining 4	2.07 30c	1.90 2.07 11½c 12½c 30c 33c 24c 26c	18,825 16,033 44,838	1.35 Jan 11½c May 16½c Feb	2.20 May 24c Jan 35c Apr
Class A 25c Irisn Copper Mines Ltd 1 Iron Bay Mines 1 Isotope Products Ltd •	15 1.56 4.25	15 15¼ 1.34 1.70 3.80 4.45	5,635 25,100 12,500	15 May 1.01 Feb 2.60 Feb	15¼ May 2.20 Jan 5.20 Apr	New Hosco Mines	18c	24c 27c 10c 11c 15½c 19c	26,166 5,025 10,500 70,120	22c Mar 19c Jan 10c May 14c Feb	48c Jan 35c May 25c Jan
Jack Waite Mining 1 Jacobus Mining Corp **	1.65 20½c	1.50 1.70 20½c 24c	9,410 6,000	1.10 Feb 19½c Jan	1.30 May 38c Apr	Newlund Mines 1 New Manitoba Gold 1 New Minda-Scotia 0 New Mylamaque Exploration 1	44c	40c 45c 1.05 1.18 30c 38c	26,040 23,350 25,600	30c Jan 80c Mar 30c May	24c Jan 53c May 1.34 Jan 52c Jan
Jaye Exploration1 Jeanette Minerals Ltd1 Jellico Mines (1930)	1.09 61c 43c 22c	1.05 1.19 60c 62c 35c 43c 20c 23c	34,600 48,150 62,207	54c Jan 60c May 19½c Apr	1.30 Apr 96c Jan 47c Jan	Newnorth Gold Mines1	O.c.	14½c 18c 8c 14½c	85,550 17,000	10c Jan 8c Apr	20c Feb 12c Jan
Joliet-Quebec Mines 1	20c 51c	20c 23c 18c 21c 47c 52c 16c 18c	30,900 24,900 14,013 27,200	19c Apr 10½c Jan 40c Mar	62c Jan 28c Mar 73c Jan	New Rouyn Merger 1 New Senator Rouyn 1 New Superior Oils 1 New Taku Mines	0.05	12c 13c 7c 7½c 2.35 2.43	4,100 15,500 10,768	11c Jan 5c May 1.85 Feb	20c Feb 12c Apr 2.65 May
Jowsey Mining Co Ltd 1 Jumping Pound Petroleums * Jupiter Oils 150	840	78c 84c 47c 58e 2.05 2.20	23,609 55,100 14,450	15c Feb 62c Feb 47c May 1.68 Feb	25c Jan 1.05 Jan 65c May 2.60 Apr	New Taku Mines	21½c 3.55 2.55 9c	20½c 24c 3.55 3.70 2.45 2.62 9c 9½c	8,048 5,450 8,700 25,500	20c Apr 3.35 Apr 2.45 May 9c May	26c Mar 5.00 Jan 3.35 Jan
Kenville Gold Mines 1 Kerr-Addison Gold 1 Kerr Lake Mines 1 Kilmber Content 1	9½c 14¼	9½c 11½c 14 14%	26,500 3,396	9c May 13 May	20c May 17½ Jan	Nisto Mines 1 Nor Acme Gold 1 Noranda Mines 0 Nordon Corp 1	24c 50%	24c 28c 49½ 50¾ 65c 65c	20,050 2,409 5,300	24c Mar 47 Feb 15c Feb	14½c Jan 45c Jan 57½ Jan 70c May
Kilembe Copper 1 Warrants Kirkland Hudson Bay 1	2.35 72c 15c	81c 85c 2.15 2.35 72c 77c	1,000 5,950 6,100	49c Jan 2.00 Feb 61c Jan	1.00 Jan 2.80 Jan 98c Jan	Norgold Mines 1 Norlartic Mines 1 Normetal Mining Corp 6 Norpax Oil & Mines Ltd 1	21c 4.50	20c 23c 8½c 8½c 4.35 4.50	19,750 2,500 2,305	12c Jan 8c Feb 4.25 Feb	34c Apr 13½c Jan 6.95 Jan
Labatt (John) Ltd	1.04	14c 15½c 95c 1.19 18¾ 19¼	20,300- 99,689	13c May 95c Feb 18 Apr	26c Jan 1.34 Apr 19½ Jan	Norsyncomaque Mining 1 Northcal Oils Ltd • North Canadian Oils common •	1.29 5.10	1.15 1.31 40c 40c 41½c 42c 5.00 5.15	114,583 8,900 1,955 2,935	1.09 Feb 32c Feb 41½c May	1.59 Jan 65c Mar 85c Jan
Lake Cinch Mines Exploration • Lake Dufault Mines 1	24 ¹ / ₄ 1.35 1.35	23 24 ¹ / ₄ 1.20 1.35 1.35 1.42	7,065 18,000 9,250	18 Feb 90c Jan 1.05 Feb	24 1/4 May 1.60 Jan 1.85 Jan	WarrantsNorthland Oils Ltd20c North Rankin1	3.05 1.58	3.00 3.05 56c 63c 1.40 1.63	1,680 6,560 269,144	4.80 Apr 2.45 Jan 48c Mar 99c Feb	5.90 Feb 3.50 Feb 84c Mar 1.63 Apr
Lake Lingman Gold Mines 1 Lake Osu Mines 1 Lake Shore Mines 1	13c 36c 6.10	11e 13e 33e 36e 6.00 6.15	5,500 18,710 4,430	10c Mar 14c Jan 3.75 Jan	16c Jan 39c Apr 6.25 May	Northspan Uranium 1 Class A warrants North Star Oil common *	7.40 5.75 16½	7.05 7.55 5.70 6.10 14% 16½	40,505 9,160 6,011	5.35 Feb 5.05 May 11½ Mar	9.00 Mar 6.80 Mar 16½ May
Lake Wasa Mining 1 La Luz Mines * Lamque Gold Mines * Laura Secord Candy 3	4.05 2.30	15c 15½c 4.05 4.15 2.15 2.30	5,800 700 1,150	15c Mar 3.00 Feb 2.10 Feb	19c Jan 4.25 May 2.70 May	Warrants 50	7.50 40 4.75	6.50 7.50 40 41 ³ / ₄ 4.50 4.75	2,765 340 1,145	3.70 May 37 Apr 3.20 Feb	7.50 May 4134 May 4.75 May
Preferred 20	19 ¹ / ₄ 13 18 ¹ / ₄	$\begin{array}{cccc} 19 & 19\frac{1}{4} \\ 12\frac{1}{4} & 13 \\ 18\frac{1}{4} & 18\frac{1}{4} \\ 20 & 20 \end{array}$	495 2,920 400	17¾ Mar 9 Jan 17½ Jan	19½ May 13 May 18½ Feb	Northern Canada Mines* Northern Quebec Power common* Northern Telephone20	4.25	1.45 1.55 26¼ 26¼ 4.25 4.35	3,400 31 4,115	1.35 Feb 26¼ May 3.95 May	2.10 Jan 30 Feb 4.50 May
Lencourt Gold Mines	91c 12c 36c	90c 92c 12c 14c 28c 36c	125 10,725 18,633 518,025	20 Feb 73c Mar 10c Feb 12c Feb	20 Feb 92c Mar 17c Apr 42c Apr	Northern Telephone 20 Northwestern Util pfd 100 Norvalie Mines 1 Nudulama Mines Ltd •	78 20c 38c	78 78 19c 21c 37c 40c	35 21,451 20,800	78 May 17½c Feb 30c Jan	83 Jan 30c May 44c Feb
Lexindin Gold Mines 1 Liberal Petroleum 1 Liberal Petroleum 1 Liberal Petroleum 2 Loblaw Groc 1st preferred 30 Loblaw Cos preferred 30	2.25 2.60 28½	2.20 2.30 2.60 2.70 28½ 28½	13,300 8,210 300	2.20 Jan 1.85 Jan 27 Feb	2.85 Apr 3.10 Feb 30 Jan	Obaska Lake Mines O'Brien Gold Mines 1 Ogama Rockland Gold 6	8c 78c 11c	7c 8c 73c 83c 10c 11c	14,500 21,335 28,000	7c Jan 50c Feb 10c Mar	11c Mar 92c May 23c Jan
Class A	21½ 22½ 22½	$\begin{array}{ccc} 41 & 42 \\ 21\frac{1}{2} & 22 \\ 21\frac{1}{2} & 23\frac{1}{2} \end{array}$	855 3,371 4,930	41 Mar 16 May 16 Feb	43½ Feb 22 May 23½ May	Oil Selections • Oka Rare Metals Mining 1 Okalta Oils 90c O'Leary Malartic •	12½c 2.75	12c 15c 29c 31c 2.70 2.84	224,468 4,500 16,040	12c May 26c May 2.34 Jan	20c Jan 80c Jan 2.85 Jan
Long Island Petroleums	9½c 12c 1.31	8c 9½c 638 638 12c 14c	22,500 100 13,500	8c Mar 5½ Jan 12c May	13½c Jan 65% May 20c Jan	Warrants	2.00 75c	35½c 41c 1.95 2.10 70c 75c	93,100 21,085 5,850	28c Jan 1.90 Apr 50c Feb	47c Jan 2.40 Jan 95c May
Warrants Louvicourt Goldfield 1 Lyndhurst Mining Co 1 Lynx Yellowknife Gold Mines *	32c	1.28 1.39 91c 1.00 14c 14c 32c 36e	36,185 4,600 2,800 27 700	1.10 Apr 80c Feb 14c Jan 32c May	1.70 Mar 1.49 Mar 23c Jan 80c Jan	Preferred	8 ³ / ₄ 8 ⁵ / ₈ 25	8 ³ 4 8 ³ 4 8 ⁵ 8 8 ⁵ 8 25 25 26 26	400 50 315 150	8 ³ / ₄ Mar 8 Mar 25 May 22 Feb	9½ Jan 9¾ Jan 28 Jan
Macassa Mines	8½c 2.05	8½c 9c 2.00 2.05	9,298 7,800	7½c Apr 1.72 Feb	11c Jan 2.10 May	Opemiska Copper1 Orange Crush	11½ 31c	11½ 11¾ 2.75 2.75 29c 32c	9,574 162 50,600	22 Feb 9.35 Feb 2.50 Jan 18c Feb	26 May 15 Apr 3.15 Jan 37½c Mar
Macdonald Mines 1 Macfie Explorations 1 Macleod Cockshutt Gold Mines 1 Macmillan & Bloedel class A	1.02	45c 50c 13c 14½c 1.00 1.03	32,300 24,850 8,100	45c Feb 8½c Jan 98c May	65c Jan 18c Jan 1.21 Jan	Orenada Gold 1 Ormsby Minerals 1 Osisko Lake Mines 1	56c 46c	50c 65c 38c 54c	50,250 234,400	26c Jan 27c Mar	69c May 54c May
Class B Madsen Red Lake Gold Mines 1 Mages Sporting Goods 10 Magnet Consolidated Mines 1	32 1.47 1.05	32¾ 32¾ 31½ 33 1.46 1.55	220 2,748 5,850	28 Mar 28 Mar 1.48 May	32¾ Jan 35 Jan 2.05 Jan	Pacific Eastern 1 Pacific Petroleum 1 Page Hersey Tubes	15c 30 1/8 140 1	15c 16c 27¼ 30¼ 37½ 143	184,917 40,708 1,416	9c Feb 16½ Feb 100 Jan	16c May 30¼ May 143 May
Malartic Goldfields	70 7½c 1.54	1.05 1.05 7c 7½0 7½c 8c 1.40 1.54	2,600 24,500 136,000 44,640	91c Mar 7c May 6½c Apr 1.25 May	1.30 May 11½c Jan 11c Jan 1.79 Feb	Pamour Porcupine • Pan Western Oils 10c Paramaque Mines 1 Parbec Mines 1	49½c 10c	44c 44c 46c 52c 10c 10½c	1,950 100,200 5,000	42c Feb 21c Jan 8½c Apr	57c Apr 52c May 13c Jan
Manle Leaf Milling common	450	22c 26c 7½ 8 36c 45c	22,300 400 214,150	1.25 May 13c Jan 6¾ May 19c Jan	34c Apr 8¾ Jan 62c Apr	Partee Mines 1 Pardee A.nalgamated Mines 1 Parker Drilling * Pater Ulunium Mines Ltd 1	95c 434 70c	7½c 8c 95c 1.02 4¾ 5 70c 80c	16,250 20,617 350 14,100	7c Mar 54c Jan 4 ³ / ₄ May 55c Apr	10c Jan 1.28 May 6 Jan 95c Jan
Maralgo Mines 1 Marcon Mines Ltd 1 Marigold Oils Ltd 4 Maritime Mining Corp 1 Martina Newly Mines 1	9½c 1.44	9½c 10½c 22c 23c 1.42 1.50	10,250 8,300 37,970	9½c Apr 20c Feb 1.33 Feb	15c Jan 36½c Jan 2.08 Jan	Paymaster Consol1 Peace River Nat Gas1 Pembina Pipeline new com125	23c	20c 23c 14 1/8 15 1/2 16 16 1/8	18,794 19,090 6,360	18c Feb 9 Feb 16 May	26½c May 15½ May 18 May
Massey-Harris-Ferguson Ltd com	11½c 7⅓ 82	11c 12c 7 7¼ 82 83	18,250 2,630 290	11c Feb 6 Feb 79% May	15½c Jan 7¼ May 86¼ Feb	Penmans common * Peoples Credit common * Permo Gas & Oil preferred 2	20	26 26 20 20 3.40 3.75	100 25 27,330	23½ Apr 20 Mar 2.30 Jan	26 May 23 Feb 3.90 Apr
McColl Frontenac common 1 Preferred 100 McIntyre Porcupine 100	46c 77 97	45c 49c 76 79 96 96 93½ 97	33,760 1,845 25 1,885	58 % Jan 90 % May	89c Jan 82 Anr 96 May 97	Perron Gold Mines	2.11 1.00	60c 64c 1.60 2.22 1.00 1.15	96,150 44,900 55,075	27c Jan 1.20 Jan 95c Mar	70c May 2.23 Mar 1.50 Jan 1.83 Apr
For footnotes see page 46.	31	3372 31	1,000	71½ Mar	01	THINKS YELL CO IIII	1.50	1.50 1.60	18,700	1.40 Jan	1.03 Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 31

	W-14	Week's	Salas	R	ANGE FOR W
STOCKS	Friday Last Sale Price	Range	Sales for Week Shares	Range Sin	ce Jan. 1 High
Pickle Crow Gold Mines Pioneer Gold of B C 1 Piccn-Ore Uranium 1 Placer Development	1.25 1.25 10c 60c 43 77c 76½ 9c 8.15 6.80 2.60 1.72 3.60 12½c	1.25 1.36 1.25 1.36 1.0c 10c 10c 10's 10's 60c 68c 41's 43 72c 83c 75's 76's 4.25 4.65 71.0 1.45 7.55 8.25 6.65 7.10 1.20 1.45 8.25 6.65 7.10 1.21 1.45 8.25 8.25 6.65 7.10 1.21 1.45 8.25 6.65 7.10 1.21 1.45 8.25 6.65 7.10 8.25 6.65 7.10	13,555 700 79,200 3,125 5,400 3,825 21,300 435 900 15,075 6,450 6,810 4,405 2,020 7,050 122,881 14,000	1.15 Feb 1.25 May 7c Jan 10½ May 55c Mar 38½ Feb 50c Jan 50c Jan 50f Mar 6.75 Jan 6.50 Feb 1.70 Mar 1.16 Feb 1.70 Mar 11c Jan	1.60 May 1.66 Jan 15c Jan 13 ¹ / ₄ Jan
Quebec Ascot Copper 1 Quebec Chibougamau Gord 1 Quebec Copper Corp 1 Quebec Labrador Develop 1 Quebec Lithium Corp 1 Quebec Manitou Mines 1 Queenston Gold Gold Mines 1 Quemont Mining 1 4	1.15 13½c 8.75 36c 2.25	28c 33c 1.10 1.19 63c 70c 12c 15c 8.60 9.00 36c 39c 2.15 2.25 18c 18c 12 ³ 4 13 ³ 4	6,630 37,000 6,500 32,700 1,820 8,400 8,360 1,134 2,855	28c May 1.10 May 63c May 11c Jan 8.00 Feb 36c May 1.79 Feb 17c Feb 12 May	33c May 2.34 Jan 1.25 Jan 28c Mar 10½ Mar 80c Jan 2.87 Feb 27c Apr 19 Jan
Radiore Uranium Mines	1.00 1.25 64c 1.60 12c 80c 1.85 15½c 1.8c 1.59 70c 25¼6 12½c 20c 76¼ 18¼1 11¼2 11½c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24,600 15,133 14,200 16,100 22,000 200 1,400 132,000 9,172 71,931 5,010 44,000 547,937 106,980 15,890 23,500 34,18 3,490 550 987 7,227	95c Feb 70c Mar 70c May 1.35 Feb 12c May 1.45 May 1.25 May 1.25 May 1.25 May 1.26 Apr 50c Feb 10c Jan 21c Apr 50c Mar 16½ Feb 9c Jan 64 Mar 16 Jan 27 Jan 10½ Feb 11c Apr	1.49 Mar 1.25 May 1.05 Apr 1.90 Jan 23c Feb 1.90 May 2.05 Jan 1.00 May 2.10 Mar 23c Jan 75c Jan 35c Mar 1.82 May 1.00 Jan 25 ¹ / ₄ May 15c Feb 25c May 77 May 20 Jan 36 Mar 1.24 Jan 17c Jan
St Lawrence Corp common 5% class A pfd 5t Michael Uranium Mines Ltd 1 San Antonie Gold 1 Sand River Gold 1 Sand River Gold 1 Sapphire Petroleums Ltd 1 Debentures 5 Sarnia Bridge 5 Sarnia Bridge 5 Sarnia Bridge 5 Saskatchewan Cement 1 1 Scurry Rainbow Oils Ltd 50c Cythes common 6 Security Freehold Petroleums 5 Shawinigan Water & Power common Class A preferred 50 Sheep Creek Gold 50c Sherritt Gordon 1 Shirriff Horsey common 2 Preferred 25 Sicks Breweries common 7 Voting trust 1 Signa Mines Quebec 1 Signa Mines Quebec 1 Silver-Miller Mines 1 Silver-Miller Mines 50c Silverwood Dairies class A Class B 5 Simpsons Ltd 5 Siscoe Mines Ltd 5 Siscoe Mines Ltd 7 S K D Manufacturing 7 S	13½ 28 22 4.00 16½c 70c 10 10 19¼ 89c 5⅓	16 \(\frac{16}{2} \) 96 \(96\) \(\frac{1}{2} \) 23c \(29c \) 18c \(30c \) 61 \(62 \) 132 \(151 \) 61 \(62 \) 15 \(4 \) 15 \(4 \) 15 \(4 \) 15 \(4 \) 15 \(4 \) 16 \(3 \) 12 \(2 \) 12 \(2 \) 12 \(4 \) 13 \(4 \) 13 \(4 \) 13 \(4 \) 13 \(4 \) 13 \(4 \) 13 \(4 \) 13 \(6 \) 14 \(6 \) 15 \(6 \) 16 \(6 \) 17 \(6 \) 18 \(4 \) 10 \(10 \) 10 \(10 \) 18 \(4 \) 10 \(10 \) 10 \(4 \) 45 \(6 \) 46 \(6 \) 47 \(6 \) 48 \(6 \) 4	4,755 130 35,600 13,096 430,000 14,000 200 1100 31,750 31,374 100 6,440 558 270 1,700 19,357 3,185 685 280 900 65,800 6,850 8,000 706 2,715 48,310 9,150	15½ May 94 Jan 23c May 13c Jan 1.27 Jan 61 May 14½ Feb 2.10 Jan 2.50 Feb 12½ May 3.60 Jan 80 Feb 41 May 6.00 May 6.00 May 9.34 Mar 24.34 Feb 20.14 Apr 21 May 4.00 May 9c Jan 70c May 370 Feb 9 May 10 Apr 11 Jan 66c Jan 3.00 Jan	18¾ Jan 98 Mar 40c Mar 68c Jan 30c May 1.82 Jan 80 Jan 1.54 Jan 3.55 Jan 1.3½ Jan 1.55 Apr 95 May 44½ Jan 1.35 Mar 8.10 Jan 15 May 22 Jan 4.55 Jan 1.55 Jan 1.55 Jan 1.15 Jan 1.55 Jan 1.15 Jan 1.55 Jan
Slater common Slocan Van Roj Somerville Ltd preferred So Souris Valley Oil Southarn Southern Union Oils Spartan Air Services Spooner Mines & Oils Stadacona Mines Standard Paving & Materials Standard Paving & Materials Standel Paving & Materials Standel Uranium Corp 1 Warrants Stanrock Uranium Stanwell Oil & Gas 1 Starratt Nickel Stadel Oil & Gas 1 Stedman Bros Steelo of Canada Steel of Canada St	35c 10½ 60c 35c 40¾ 3.70 3.90 1.35 26½c 72½ 21¾ 39c 2.95 40c 4.20 19½	18½ 18½ 9½c 11c 17c 17c 17c 17c 17c 17c 17c 17c 17	880 16,435 8,340 1,550 105,150 117,900 380 6,258 6,120 20,757 147 24,250 14,000 6,595	3.15 Mar 3.50 May 3.50 Pep 60c Feb 10c Jan 23½ May 60 Feb 7½c Mar 17¾ Feb 14¼ May 30c Mar 9½c Jan 2.75 May 4½ Feb 1.35 Jan 3.50 May	55 Apr 30c Jan 55½ May 60c Jan 10¾ May 78c Mar 42c Jan 42½ May 640 Apr 5.05 Mar 1.46 May 25% Jan 73% May 11c May 11c May 17¼ Jan 15c Feb 4.10 Jan 45c May
Tamblyn common Tandem Mines Taurcanis Mines Taylor Pearson common Teck-Hughes Gold Mines Teck-Hughes Gold Mines Temagami Mines Temagami Mines Texas Co Texas Co Trexas Co Thompson-Lundmark Thompson Paper Tiara Mines Torbit Gold Mines Torbit Silver Mines Toronto Elevators Toronto Elevators Toronto General Trust Toronto Inon Works common Class A Towagmac Exploration	9½c 53c 9% 1.75 3.50 80c 99c 21c 55c 43¾	3734 38½ 9c 9½c 51c 55c 95% 934 1.65 1.78 3.30 3.80 76c 84c 70½ 94c 1.00 4.00 4.00 18½c 22c 53c 59c 34c 40c 4334 44% 19½ 22 36 36 30 29½ 31 12½c 12½c	220 10.849 9.875 560 17.135 3.650 64,605 7.350 135 222.833 24,000 4.600 7.368 50 225 886 1,382	37¾ May 9c May 35c Jan 9 Jan 1.60 Jan 3.00 Feb 56c Feb 58% Mar 80c May 16c May 19c Jan 3.00 May	41½ Mar 16c Mar 55c May 10 Apr

	STOCKS	Friday Last Sale Price	Rai	ek's nge rices	Sales for Week Shares	Range Si	rce Jan. 1
	Par			High		Low	High
	Traders Finance class A	421/4	401/2	421/4	3,647	36½ Apr	421/4 May
	Class B * 5% preferred * 40	40 42 1/4	40 42 1/4	4212	25 250	37 Mar 39 Apr	40 May
	Rights	4274	1712	1712	258	171/ 35	43½ Jan 17½ Mar
	Trans Canada Explorations Ltd 1	2.80	2.50	2.90	22,061	1.20 Jan	3.25 Apr
	Trans Empire Oils* Trans Mountain Oil Pipe Line*	3.25	2.90	3.35	154,895	2.00 Feb	3.35 May
	Trans Mountain Oil Pipe Line	125½ 25c	24c	128½ 29c	16,945	104 Feb 21c Apr	145 May 34c Apr
ı	Transcontinental Resources	2934	27	30	3,356 11,220	17 Feb	32 May
	Triad Oil	7.60	7.40	7.80	11,220	7.25 Apr	9.00 Jan
	Tribag Mining Co Ltd1 Trinity Chibougamau1	23c	42c 22½c	47c 27c	4,210 5,280	28c Mar 20c Feb	55c May 33c Jan
	Ultra Shawkey Mines 1 Union Acceptance common 2 2nd preferred Union Gas of Canada 8	67c	60c	67c	89,325	26c Feb	74c Apr
	2nd preferred	77	61/2	81/4	140 185	3.85 Jan 7 Feb	6½ May
	Union Gas of Canada	80	7758	80	2.022	623/4 Jan	8½ May 86 May
	Rights	6.25	5.60	6.40	8,725	5.60 May	6.65 May
	Union Mining Corp	· 19c	19c	20c	13,633	19c May	24c Feb
	United Corns Itd class A	6.80	6.65	6.80	1,350	5.50 Mar 25% Mar	7.15 May
	Class B	24 1/2	23 1/4	24 1/2		19½ Jan	29½ Jan 24½ May
	Class B * United Estella Mines * 1	156	15c	18c	16,669	12½c Jan	20c Feb
	United Fuel Inv class A pfd50 Class B preferred25		57½ 6258	58 63	327	56 Apr	60 Feb
	United Keno Hill	4.60	4.50	4.80	122 1,235	39 Jan 4.50 May	65 May 6.40 Jan
	United Keno Hill United Montauban Mines 1		13e	14c		11c Feb	17c Jan
	United Oils *	3.30	3.00	3.75		1.73 Jan	4.40 May
	United Steel Corp*	16.	15½. 80c	16 90c	1,422 33,319	143/4 Apr	18 May
	Universal Products 2	261/4	261/4	267/8	170	77c May 21 Feb	1.05 May
	Universal Products2 Upper Canada Mines1	65c	65c	67c	3,600	65c May	27 May 85c Jan
	Vanadium Alloys*		3.80	3.80	100	3.00 Jan	3.80 May
	Vandoo Consol Explorations Ltd1	12c	10c	12c	39,680	10c May	23c Jan
	Vicerov Mfg class A *	40 %	383/4	41 1/2	11,166 150	323/4 Mar 5 Mar	42½ Apr 7 Jan
	Vico Explorations1	. 20c	18c	20c	99,100	18c May	29c Jan
	Vanadium Alloys * Vandoo Consol Explorations Ltd 1 Ventures Ltd * Viceroy Mfg class A * Vice Explorations 1 Violamac Mines 1 Vulcan Oils 1	1.68	1.60 76c	1.68 77c	11,750 3,600	1.30 Jan 50c Feb	2.00 Mar
							80c May
	Wainwright Producers & Ref. 1 Waite Amulet Mines 4 Walker G & W 5 Wayne Petroleums Ltd 5 Webh & Knann (Canada) Ltd 1	3.95 8.00	3.90 7.65	8.00	4,700	2.95 Jan	4.10 May
	Walker G & W	741/2	731/8	741/2	2,257 1,377	7½ May 67¼ Feb	13 ³ 4 Jan 74 ³ 4 Apr
	Wayne Petroleums Ltd*		221/2C	25c	26,290	22½c May	81c Feb
	Webb & Knapp (Canada) Ltd1 Weedon Pyrite Copper1		4.10	4.25	1,975	2.75 Mar	4.70 Apr
	Weedon Pyrite Copper1	24c	35c	38c 24c	1,600 7,500	35c Feb 20c Feb	54c Jan
	Werner Lake Nickel1 Wesley Mason preferred100 Wespac Petroleums Ltq	1.85	1.85		1,000	1.85 May	35c Jan 1.95 May
	Wespac Petroleums Ltg	41c	41c	46c	87,914	16½c Jan	53c May
	West Malartic Mines1	11c	11c	14c	27,00)	9½c Jan 1.12 Feb	14c Jan
	West Maygill Gas Oil* Westeel Products*	1.72	1.65 15 %	1.75	10.600	1.12 Feb	1.90 Apr
	Western Canada Breweries5	10	26	26	195	15% May 25 Jan	18 1/4 Feb 26 Feb
	Western Decalta Petroleum1	2.57	2.41		28,908	1.85 Jan	3.00 Apr
	Warrants Western Grocers class A	1.03	99c	1.10	25,600	46c Jan 33 May	1.35 Apr
	Western Naco Petroleum	2.40	341/2	34 1/2 2.64	40 20,725		
	Western Naco Petroleum* Western Plywood Co class B*	141/2	141/2	15	20,723	1.00 Jan 14 Feb 18¼ Jan 19¼ Mar 90 May 6¼ Mar	17 Jan
	Weston (Geo) class A	261/2	251/2	27	3,287	181/4 Jan	271/2 May
	Class B	263/4	251/2	29	3,095	19 1/8 Mar	29 May
	Warrante	90 103/4	90	91	130 4,790	90 May 6½ Mar	93½ Mar 12 May
	Willroy Mines1	10 74	1.90	2.00	4,000		
	Warrants Wiltsey Coghlan	1.05	1.00	1.10	1,500	1.00 Feb	
	Wiltsey Coghlan1	16c		16 1/2 C	51,200		
	Winchester Larder1 Windward Gold Mines1	8½c 10c	8c	8½c 10c	11,500 36,100	7½c May 10c Apr 10¼ Jan	11c Jan
	Winnipeg & Central Gas*	18	17	181/2	6,633	10t Apr	25c Jan 19 May
	Winnipeg & Central Gas* Wood (John) Indus class A*	38	373/4	38	330	3/3/4 MAV	3434 May
	Woodgreen Copper	1.05	1.00	1.05	19,300		2.60 Jan
	Woodgreen Copper • Woodward Ltd class A 5 Wright-Hargreaves •	1.35	10 ³ / ₄ 1.35	10 ³ / ₄ 1.42	100 4,520		1034 Apr 1.60 Jan
	Yale Lead & Zinc 1 Yankee Canuck Oil 20c Yellorex Mines 1		24c	25c	3,600	24c May	37c Jan
	Yankee Canuck Oil20c	10c	10c	10c	6,500	9½c Feb	16c Apr
	Yellowknife Bear Mines	1.57	9c 1.55	10c 1.68	6,000 26,670	9c Jan 1.35 Mar	13c Jan 1.93 Apr
	Yukeno Mines1	1000	7c	7c	4,800	6c May	10½c Feb
	Zenmac Metal1	32c	32c	35c	32,100	23c Jan	40c Apr

Toronto Stock Exchange—Curb Section

	Canadia	n Fun	ds .		38 1	
STOCKS	Friday Last Sale Price	Ra of P		Sales for Week Shares	Range Sir	ice Jan. 1
Par		Low	High		Low	High
Anglo Canadian Pulp & Paper*	331/4	33	34	670	31½ Apr	39½ Jan
Anglo Newfoundland Develop5	83/8	83/8	83/4	3,136	8 % Mar	101/4 Jan
Asbestos Corp	31	301/2	31	2,720	291/4 Feb	35 Apr
Brown Co1 Bulolo Gold Dredging5	16	151/4	16	3,155	143/4 Mar	17 Mar
Bulolo Gold Dredging 5	4.15	4.05	4.15	700	3.85 Jan	4.50 Apr
Canada & Dominion Sugar*	23	221/2	231/2	1,580	21 Jan	251/4 May
Canada Vinegars	181/4	181/4	181/4	35	173/4 Jan	20½ Jan
Canadian Bronze common*	27	27	27	15	26 Mar	30 May
Canadian General Investments*	3034	303/4	31 1/2	605	28 Mar	311/2 May
Canadian Industries common	191/4	191/4	20	2,229	151/4 Mar	20 May
Canadian Marconi1		3.65	3.75	500	3.10 May	4.10 May
Canadian Westinghouse*		48	481/4	173	36 Jan	52 Apr
Consolidated Paper*	35	341/4	35 1/3	1,805	34 May	39½ Jan
Dalhousie Oil•	38c	32c	38c	19.033	20c Jan	50c Apr
Dominion Bridge*	261/4	2578	2634	4,543	19% Jan	271/2 May
Dominion Oilcloth & Linoleum*		29	29	150	28 Mar	301/2 Feb
DuFont Co of Canada (1956) Ltd*	22	211/2	22	755	16% Feb	22 May
Gaspe Copper Mines1	32 1/2	321/2	321/2	400	293/4 Feb	371/2 Jan
Hayes Steel Prods*		251/4	25 7/a	185	25 May	29 Jan
International Paper7.50	98	90	98	225	90 May	103½ Jan
International Utilities5		591/2	631/2	1.411	471/2 Feb	641/2 May
Loblaw Inc	933/4	82	9334	4.411	64 1/2 Mar	9334 May
Minnesota & Ontario Paper2.50		30	31	3,655	28½ Feb	34 Apr
Niagara Wire Weaving*		42	45		40 Mar	46 Jan
Ogilvie Flour common*	34 1/8	34 1/8	3534	828	301/2 Mar	38 May
Pato Consolidated Gold Mines1	4.10	4.10	4.25	1.812	4.10 May	5.20 Apr
Pend Oreille Mines*	2.70	2.70		890	2.50 May	3.40 an
Price Bros	51	50	52	1,950	49 Apr	59 Jan
Third Canadian Gen Inv Trust*	6	53/4	6	1,905	5% Apr	61/8 " 3Y
Yukon Consolidated Gold Corp1	82c	60c		39,200	54c Mar	89c "1y
Zellers		291/2	30	250	23¾ Jan	30 y

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS No par value. Odd lot sale (not included in year's range). Deferred delivery sale (not included in year's range). Selling ex-interest. Plat price. Cash sale (not included in year's range).

- *No par value.
 a Odd lot sale (not included in year's range).
 d Deferred delivery sale (not included in year's range).
 e Selling ex-interest, f Flat price.
 r Cash sale (not included in year's range).

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 31

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

			7 - Yan (Carlotter Control of the Carlotter Co	h hav	e a wi
Par	naus Bid	iriais Ask	and Utilities		
Aerovox Corp1 Air Products Inc1	434	53%	High Voltage Engineering1	Bid 211/4	Ask 231/4
	341/2	36 ³ / ₄ 36 ³ / ₄	Hudson Buln & Banas G	291/2	32
American Box Board Co1 American Express Co10	27½ 36½	29 7/8 38 5/8	Class A common1 Hugoton Production Co1 Husky Oil Co	25	27
American-Marietta Co	37½ 52¼	40 1/8 55 1/2	Husky Oil Co1 Hycon Mfg Co10	70 111/4	74 ³ / ₄ 12 ¹ / ₈
Amer Research & Develop 1	28½ 26¾	30 7/8 29 1/8	Ideal Cement Co10	41/8	45/8
American Window Glass Co_12½ A M P Incorporated	121/4	135/8 271/2	Indian Head Mills Inc1 Indiana Gas & Water Co	63½ 13¾	66½ 15¾
Anheuser-Busch Inc. 4	175/8	187/8		191/4	20 1/8 43 1/2
Arden Farms Co common 1 Partic preferred 4 Arizona Public Service Co 5	135/8 47	14½ 50⅓	Interstate Motor Freight	22 ¹ / ₄ 13 ³ / ₄	24 1/8 14 7/8
Arkansas Missouri Power Co. 5.	27 251/8	285 ₈ 267 ₈	Investors Diver Services Tra	163/4	17%
Arkansas Western Gas Co5 Art Metal Construction Co10	33 1/4	20% 35%	Town Flectric It & Day	99 281/4	103½ 30
Associated Spring Corp10 Avon Products Inc10	361/4	38 ³ / ₄ 45 ¹ / ₈	Iowa Public Service Co5 Iowa Southern Utilities Co15	15 21 1/8	16 1/8 22 1/2
Aztec Oil & Gas Co1	19%	20%	Jack & Heintz Inc 1	111/8	12
Bareco Oil Co1 Bates Mfg Co10	6 % 6	71/8 61/2	Jefferson Electric Co	33½ 11¾	363/4 121/8
Bausch & Lomb Optical Co_10 Bell & Gossett Co10 Benticial Corp	913/.	2358 1338	Jervis Corp1 Jessop Steel Co1	7 ³ / ₄ 24	85/8
Beneficial Corp 1 Berkshire Hathaway Inc 5	10 ⁻⁵ / ₈ 8 ¹ / ₄	1158 878	Kaiser Steel Corp common1		25 %
Beryllium Corp* Black Hills Power & Light Co_1	43 23 ³ / ₄	4658 2538	\$1.46 preferred	60 231/4	63½ 24¾
Black, Sivalls & Bryson Inc. com 1	30%	32 1/8		34 ³ / ₄ 3 ³ / ₈	37½ 3%
Bowser Inc \$1.20 preferred 25	63/4 163/4	7¼ 18	Kansas-Nebraska Natural Gas.5 Kearney & Trecker Corp3	35 ³ / ₄ 9 ³ / ₄	38½ 105/8
Brown & Sharpe Mfg Co10 Brunner Mfg Co1 Brush Beryllium Co1	25 73/8	27 8	Kellogg Co 50c Kendall Co 16 Kentucky Utilities Co 10 Keystone Portland Con 10	37 37	39 3/8 39 7/8
Duckeye Steel Castings Co	35	161/4 373/4		25 3/8 34 1/2	27 37
Bullock's Inc10 Burndy Corp1	401/4 145/8	43 15 ³ / ₄	Adenring Co5	233/4	251/4
California Oregon Power Cozo	331/2	351/2	L-O-F Glass Fibers Co5 Landers Frary & Clark25	137/8 161/2	14 % 17 %
California Water Service Co_25 Calif Wat & Telephone Co_12½	39 3/4 20 7/8	42 ½ 22 ⅓	Dau Blower Co	514 516	6 534
Canadian Delhi Petrol Ltd_10c	131/4	14 ¹ / ₄ 23 ¹ / ₈	Le Cuno Oil Corp10c Liberty Loan Corp1 Lilly (Eli) & Co Inc com cl B_5	331/2	35 8
Carlisle Corp1 Carpenter Paper Co1 Ceco Steel Products Corp10	85/8	938		65½ 32¾	62 1/4 35 1/8
Ceco Steel Products Corp10	371/4 221/4	39 7/8 23 7/8	Lone Star Steel Co 1 Lucky Stores Inc 11/4 Ludlow Mfg & Sales Co 1	373/s 131/4	3934 141/8
Cedar Point Field Trust ctfs Central Electric & Gas Co3½	85/8 161/4	9 ³ 8 17 ¹ / ₄		371/2	401/8
Central Ill Elec & Gas Co10 Central Indiana Gas Co5	31 133/4	33 14 ³ / ₄	Madison Gas & Electric Co16	32 44	345's 471/4
Central Louisiana Electric Co_5 Central Maine Power Co10 Central Public Utility Corp6	37 ³ / ₄	4038 2338	Maremont Automo Prode Tre	491/4 133/a	52 ½ 14 ¼
Central Public Utility Corp6 Central Soya Co	20 301/4	21 ³ 4 32 ⁷ / ₂	Marmon Herrington Co Inc.	18½ 13	1934 141/8
Central Soya Co* Central Telephone Co10 Central Vt Pub Serv Corp6	21½ 16%	23 18		38½ 6½	411/8
Chattanooga Gas Co1 Citizens Util Co com cl A_331/3c	43/4 153/4	5 1/4 16 7/8	Maxson (W L) Corp 3 McDermott (J Ray) & Co Inc.1 McLean Industries 1c	701/2	63/4 741/
Common class B33½c	151/2	1658		113 _a 113 ₄	12 1/3 12 1/2
Clinton Machine Co1 Collins Radio Co A com1	7 % 23 ½	838 2536	McLouth Steel Corp2½ Meredith Publishing Co5 Michigan Gas Utilities Co5	363/4 x333/4	393% 36%
Class B common1 Colonial Stores Inc2½ Colorado Interstate Gas Co5 Colorado Milling & Elev Co1	231/2 241/4	25 ³ 8 25 ⁷ 8	Michigan Gas Utilities Co5 Michle-Gross-Dexier Inc	20%	221/2
Colorado Milling & Eley Co1	68 21	72) 22 ³ / ₄	Miles Laboratories Inc	23 1/8	30 2658
\$1.25 conv preferred25	21 331/4	2238 3578	Mississippi Shipping Co	25½ 22½	271/4 2458
Commonwealth Oil Ref Co Inc_2c Connecticut Light & Power Co_*	45/8 181/8	5 18 19 1/4	Mississippi Valley Con Co	16:s	181/8 1938
Continental Transp Lines Inc1 Copeland Refrigeration Corp1	8 ½ 15 ¼	9 ^{1/8} 16 ³ 8	Mo-Kan Pipe Line Co com Missouri Utilities Co Montrose Chemical Co	109 231/2	25 %
Cross Company5 Cummins Engine Co Inc5	36½ 60	39 ³ 8 63 ³ 4	Montrose Chemical Co1 Mountain Fuel Supply Co10	85% 25 1/4	938
Cutter Laboratories com vtg1 Common Ltd vtg1	8 1/4 8 1/2	918 938	Netional Aluminate G		267/8
		2034	National Homes Corp5	35½ 18¾	38 ¹ / ₄ 20 ³ / ₈ 22 ³ / ₄
Delhi-Taylor Oil Corp1 Dentists' Supply Co of N Y_2½ Detroit & Canada Tunnel Corp_5	17½ 15¼	187	Class B common50c National Shirt Shops of Del1 New Eng Gas & Flee Asses	21 1934	
Detroit Harvester Co1	19 19 ¹ / ₄	20 ³ 8 21	Nicholson File Co	117/ ₈ 171/ ₄	1278 1812
Di-Noc Chemical Arts Inc1	11 231/2	12½ 25³8	Norris Thermador Corp50c	1234	26 % 13 %
Detroit Harvester Co 1 Detroit Internat Bridge Co 1 Di-Noc Chemical Arts Inc 1 Disney (Walt) Productions 2½ Doeskin Products Inc 1 Donnelley (R R) & Sons Co 5	31/8	3½ 27%	Norris Thermador Corp 50c Nortex Oil & Gas Corp 1 North American Coal 1 North Penn Gas Co 5 Northesstern Water Co 44 and	10 163 _b	10%
	26 1/8 6 7/8	73/8	North Penn Gas Co5 Northeastern Water Co \$4 pfd_*	127s 6912	13 % 74 %
Dun & Bradstreet Inc1 Dunham Bush Inc2 Dynamics Corp of America	29 10¾	3078 1158	Northeastern Water Co \$4 pfd.* North Indiana Pub Serv Co* Northwest Production Corp1	3919 67/8	4134
\$1 preference2	16%	173/4	Northwestern Pub Serv Co3	1612	1712
East Tennessee Nat Gas Co1	95/8	101/4	Oklahoma Miss River Prod_1c Old Ben Coal Corp	62% 14\s	678 1514
	19½ 32¼	21 343/8	Opelika Manufacturing Corp5 Otter Tail Power Co5	141/4	1538 26 2
Electrolux Corp1 El Paso Electric Co (Texas)	11½ 22⅓	123/8 241/2	Pabst Brewing Co	61/4	
Eastern Utilities Associates 10 Electrolux Corp 1 El Paso Electric Co (Texas) 2 Empire State Oil Co 11 Equity Oil Co 10 Equity Oil Co 10	493/4 83/8	53	Pabst Brewing Co Pacific Airmotive Corp 1 Pacific Power & Light Co 61/2	83/8	91/4
Equity Oil Co10c	301/2	321/2	Pacific Power & Light Co	23:4	2478
Fairmont Foods Co	23	25 1/8 8 5/8	Pepsi-Cola General Bottlers_1	16 113/4	12%
Federal Natl Mortgage Assn_100	55 543/4	59½ 58	Pioneer Natural Gas Co	10% 283%	11 ³ a 30 ¹ / ₄
Fanner Mfg Co 1 Federal Natl Mortgage Assn_100 First Boston Corp 10 Fluor Corp Ltd 2½ Foote Bros Gear & Mach Corp_2	22 ¹ / ₄ 21 ⁵ / ₈	237/8	Polaroid Corp1	5 ³ / ₄	176
	52	23 1/8 55 1/4	Portland Gas & Coke Co19 Portland General Electric Co_7½	1838 251/8	195 ₃ 263 ₄
Frito Co	29 17	32½ 18¾	Potash Co of America5 Producing Properties Inc10c Pub Serv Co of New Hamp5 Pub Serv Co of New Mexico5 Punts Alegre Sugar Conv	3734	40% 7%
Garlock Packing Co1	333/4	36 1/8	Pub Serv Co of New Hamp5 Pub Serv Co of New Mexico5	173a 15	18½ 16⅓
Garlock Packing Co1 Gas Service Co10 General Controls Co5 General Crude Oil Co2½ General Gas Corp.	233/8 203/4	247/8	Punta Alegre Sugar Corp1 Purolator Products1	301/4	2234
General Gas Corp2.50	36 8 %	3938 958	Rare Metals Corp of America1	51/4	534
Genl Tele Co of the Southwest 5½% preferred20 Giant Portland Cement Co1	20%	221/8	Reichhold Chemicals1 Republic Natural Gas Co2	24 35 ¹ 2	25% 38
Glodings & Lewis Mach Tool Co_2	197 ₈	211/4 321/4	Richardson Co	2334	2538
Great Western Financial Corp_1 Green (A P) Fire Brick Co5	46½ 28¼	49½ 30½	Riley Stoker Corp3 River Brand Rice Mills Inc3½	15½ 28	29%
Green Mountain Power Corp5	1538 734	16 ³ 8 8 ⁵ 8	Roadway Express class A 25c	9	17½ 9¾
Gulf Interstate Gas Co10c Gulf Sulphur Corp10c Gustin-Bacon Míg Co new_2.50	111/4 658	12 7 1/8	Robbins & Myers Inc	55 74	59½ 78¼
Gustin-Bacon Mfg Co new2.50	301/2	33	Rockwell Manufacturing Co 21/2	18½ 46	1934
Hagan Chemicals & Controls_1	39	42	Roddis Plywood Corp1 Ryder System Inc5	10 183/4	1114 2038
Haile Mines Inc25c Haloid Company5	43/8 541/2	47/s	San Jacinto Petroleum	491/2	523/4
Hanna (M A) Co class A com_10 Class B common10 Haskelite Mfg Corp5	134 136	140 143	Searle (G D) & Co2 Seismograph Service Corp1 Sierra Pacific Power Co7½	443/4 131/4	473/4 143/8
or EDASED	734		Bierra Pacific Power Co71/2	22	23 7/8

Par	Bid	Ask		se A	190 M
Skil Corp	251/4	271/2	Tokheim Corp	Bid	
Smith, Kline & French Lab 33 1/3 c South Shore Oil & Devel Co_10c	64 1/2	67½ 16¾	Topp Industries Inc1	26 8¾	273/4 93/8
	10 %	115/8	Towmotor Corp	251/2	273/4
Southern Calif Water Co5 Southern Colorado Power Co	14 151/8	15 163/8	Trans-Canada Pipe Lines 1	275	294
Southern Nevada Power Co1 Southern New Eng Tele Co25	191/8	203/8	Trans Gas Pipe Line Corp_50c Tucson Gas Elec Lt & Pwr Co_5	19½ 36	20 ³ / ₄ 38 ¹ / ₂
Bouthern Union Gas Co _ 1	371/4 285/8	39 5/8 30 1/2	United Drill & Tool Corp10		
Bouthwest Gas Producing Co_1	71/4 20	81/8	60c preserred10	34 9½	371/4 101/4
Speer Carbon Co21/2	28	21 % 30 1/8	United States Sugar Corp1 United States Truck Lines Inc.1	23 1/4	25 1/8
Speer Carbon Co	32¾ 25¼	35 1/8 27	United Utilities Inc10	22 1/8	25 % 24 %
Stand Fruit & Steamship2.50 Standard Register1	133/4	141/8	United Western Minerals10c Universal Match Corp12½ Upper Peninsular Power Co9	9 1/8 x28 3/4	93/4 311/8
	341/2	363/4	Upper Peninsular Power Co9	27%	291/4
Stanley Home Products Inc	281/2	0.0	Valley Mould & Iron Corp6	191/2	211/4
Common non-voting5 Stanley Works25	x431/2	33 463/8	Vanity Fair Mills Inc	15 243/4	161/2
Statler Hotels Delaware Corp_1 Strong Cobb & Co Inc1	7 1/8 5 1/2	75/8 61/4		2474	26%
Struthers Wells Corp 21/2 Stubnitz Greene Corp 1	253/4	273/4	Warner & Swasey Co1 Warren Brothers Co5 Warren (S D) Co	331/2	35 1/8 60 1/2
	13% 17%	143/8 191/8	Warren (S D) Co	56½ 41½	44 %
Suntide Refining Ce1c Sutton (O A) Corp Inc1	103/4	111/2	Washington Natural Gas Co_10 Washington Steel Corp1	14 % 27	15 1/8 29 1/8
		6%	Welex Jet Services Inc	331/2	361/8
Tampax Inc1 Tekoil Corp1	37½ 9½	403/8 101/8	West Point Manufacturing Co_5 Western Lt & Telephone Co_10	16% 34	173/4 361/8
Tennessee Gas Transmis Co5 Texas Eastern Transmis Corp_7	343/8	367/8	Western Massachusetts Cos 1	42 161/4	445/8 173/8
Texas Gas Transmission Corp. 5	25 22 1/8	26½ 235/8	White Eagle Oil Co10c	113/8	121/4
Texas Ill Nat Gas Pipeline Co_1 Texas Industries Inc1	19 7/8	211/4	Williams & Co Inc. 24	18 29	19 1/8 32
	5½ 64	6 67	Western Natural Gas Co	263/4	283/8
Texas National Petroleum1 Thermo King Corp1	6 % 7 %	71/8	Wood Conversion Co5. Wurlitzer (Rudolph) Co10	14¾ 10	16 10%
Thermo King Corp1 Three States Nat Gas Co1 Time Inc1	8	83/4	Wyandotte Chemicals Corp1 Zapata Off-Shore Co50e	39 1/4 18 1/8	42 191/2
	64	671/2	Dapava Cir-Shore CO	1078	13 72
Ban	k &	Trus	t Companies		
Par	Bid	Ask	Par	Bid	Ask
Bank of America N T & S A (San Francisco)61/4			Industrial Trust Co (Phila) 5 Irving Trust Co (N Y) 10	181/2	263%
Bank of Commerce (Newark) 25	347/s	37 40 1/8	Kings County Trust Co	3139	33 %
Bank of Commerce (Newark) 25 Bank of New York 100 Bankers Trust Co (N Y) 16	284	297	(Brooklyn N Y)20	97	102
Boatmen's Natl Bank (St	58%	61 3/4	Kings County Trust Co (Brooklyn N Y)20 Liberty Real Estate Bk & Tr Co (Phila)10 Long Liberty Co (N Y) 10	241/2	261/2
Broad St Trust Co (Phila)10	58	62 1/2	Long Island Trust Co (N Y)_10	42	46 1/8
	101/2				
	40½ 2434	431/2	Manufacturers Tr Co (N Y)_10	40%	43
Camden Trust Co (N J)5 Central Natl Bank of Cleve_16	24 ³ / ₄ 34 ³ / ₄	43½ 26¾ 37¼	Manufacturers Tr Co (N Y)_10 Meadow Brook Natl Bank of	40%	43
Camden Trust Co (N J)5 Central Natl Bank of Cleve_16 Centl-Penn Natl Bk of Phila 10	24 ³ / ₄ 34 ³ / ₄ 37 ³ / ₄	43½ 26¾ 37¼ 40¾	Manufacturers Tr Co (N Y)_10 Meadow Brook Natl Bank of Freeport (N Y)5 Mellon Natl Bk & Tr Co (Pgh) 25	40% 19% 111	43 20% 117
Camden Trust Co (N J)5 Central Natl Bank of Cleve_16 Centl-Penn Natl Bk of Phila_10 Chase Manhattan Bk (N Y)_12½ Chem Corn Exch Bk (N Y)_10	24 ³ / ₄ 34 ³ / ₄	43½ 26¾ 37¼	Manufacturers Tr Co (N T)_10 Meadow Brook Nati Bank of Freeport (N Y) Mellon Nati Bk & Tr Co (Pgh) 25 Mercantile Tr Co (St Louis)_25 Merchants Nati Bk of Boston_10	40% 19%	43 20% 117 59
Camden Trust Co (N J)5 Central Natil Bank of Cleve16 Centi-Penn Natil Bk of Phila. 10 Chase Manhattan Bk (N Y)_12½ Chem Corn Exch Bk (N Y)_10_10 Litzens & Southern National	24 ³ / ₄ 34 ³ / ₄ 37 ³ / ₄ 48 ¹ / ₈ 48 ¹ / _e	43 ¹ / ₂ 26 ³ / ₄ 37 ¹ / ₄ 40 ³ / ₈ 50 ⁷ / ₈	Manufacturers Tr Co (N T)_10 Meadow Brook Natl Bank of Freeport (N Y)	40% 19¼ 111 54½	43 20% 117
Camden Trust Co (N J)5 Central Natil Bank of Cleve16 Centi-Penn Natil Bk of Phila. 10 Chase Manhattan Bk (N Y)_12½ Chem Corn Exch Bk (N Y)_10_10 Litzens & Southern National	24 ³ / ₄ 34 ³ / ₄ 37 ³ / ₄ 48 ¹ / ₆ 48 ¹ / ₆ 34 ³ / ₈ 62	43 ¹ / ₂ 26 ³ / ₄ 37 ¹ / ₄ 40 ³ / ₈ 50 ⁷ / ₈ 50 ⁷ / ₈ 66	Manufacturers Tr Co (N T)_10 Meadow Brook Nati Bank of Freeport (N Y) Mellon Nati Bk & Tr Co (Pgh) 25 Mercantile Tr Co (St Louis)_25 Merchants Nati Bk of Boston_10	40% 19 ¼ 111 54 ½ 39½ 317	20% 117 59 4212 33L
Camden Trust Co (N J)5 Central Naul Bank of Cleve16 Centl-Penn Natl Bk of Phila_10 Chase Manhattan Bk (N Y)12½ Chem Corn Exch Bk (N Y)12½ Chem Corn Exch Bk (N Y)10 Citizens & Southern National Bank (Savannah)10 City Natl Bk & Tr (Chicago)_25 Cleveland Trust Co50	24 ³ / ₄ 34 ³ / ₄ 27 ³ / ₄ 48 ¹ / ₈ 48 ¹ / ₆ 34 ³ / ₈ 62 244	43½ 26¾ 37¼ 40¾ 50% 50% 50% 66 258	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Mercantile Tr Co (St Louis)_25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit_10	40% 19'4 111 54½ 39½ 317 54	43 20% 117 59 4212 331 5714 20%
Camden Trust Co (N J)5 Central Naul Bank of Cleve16 Centl-Penn Natl Bk of Phila_10 Chase Manhattan Bk (N Y)12½ Chem Corn Exch Bk (N Y)12½ Chem Corn Exch Bk (N Y)10 Citizens & Southern National Bank (Savannah)10 City Natl Bk & Tr (Chicago)_25 Cleveland Trust Co50	24 ³ / ₄ 34 ³ / ₄ 27 ³ / ₄ 48 ¹ / ₈ 48 ¹ / ₆ 34 ³ / ₆ 62 244 57 ¹ / ₂	43½ 26¾ 37¼ 40¾ 50% 50% 50% 66 258	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Mercantile Tr Co (St Louis)_25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit_10	40 % 19 ¼ 111 54 ½ 39 ½ 317 54 19 60 ½	43 20% 117 59 42'2 335 571/4 20% 64 /2
Camden Trust Co (N J) 5 Central Nati Bank of Cleve16 Centi-Penn Nati Bk of Phila.10 Chase Manhattan Bk (N Y)12½ Chem Corn Exch Bk (N Y)12½ Chem Corn Exch Bk (N Y)10 Clitzens & Southern National Bank (Savannah)	24 ³ / ₄ 34 ³ / ₄ 27 ³ / ₄ 48 ¹ / ₈ 48 ¹ / ₆ 34 ³ / ₈ 62 244	43½ 26¾ 37¼ 40¾ 50% 50% 50% 66 258	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Mercantile Tr Co (St Louis)_25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit_10	40% 19'4 111 54½ 39½ 317 54	43 20% 117 59 4212 331 5714 20%
Camden Trust Co (N J) 5 Central Natl Bank of Cleve16 Centi-Penn Natl Bk of Phila.10 Chase Manhattan Bk (N Y)12½ Chem Corn Exch Bk (N Y)12½ Chem Corn Exch Bk (N Y)10 Clitzens & Southern National Bank (Savannah)	24 ³ 4 34 ³ 4 27 ³ 4 48 ¹ 6 48 ¹ 6 34 ³ 6 62 244 57!2 73 36 ¹ 6	43½ 26¾ 37¼ 40¾ 50% 50% 50% 66 258 62 77¾ 39	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Mercantile Tr Co (St Louis)_25 Mercantile Tr Co (St Louis)_25 Mercantan Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit_10 National Bank of Westchester_5 National City Bank (Cleve)_16 National Commerce Bank & Trust (Albeny N Y)750 Nati Newark & Essex Bank- ing Co (N J)25	40% 19 ¼ 111 54 ½ 29 ½ 317 54 19 60 ½ 27 54 ¹ 2	43 20% 117 59 4212 331 5714 20% 64 /2 29% 581/2
Camden Trust Co (N J) 5 Central Natl Bank of Cleve16 Centi-Penn Natl Bk of Phila.10 Chase Manhattan Bk (N Y)12½ Chem Corn Exch Bk (N Y)12½ Chem Corn Exch Bk (N Y)10 Clitzens & Southern National Bank (Savannah)	24 ³ / ₄ 34 ³ / ₄ 37 ³ / ₄ 48 ¹ / ₈ 48 ¹ / ₈ 62 244 57 ¹ / ₂ 73 36 ¹ / ₂ 84 ¹ / ₄	43½ 26¾ 37¼ 40¾ 50% 50% 50% 66 258 62 77¾ 39	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchantle Tr Co (St Louis)_25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit_10 National Bank of Westchester_5 National City Bank (Cleve)_16 National Commerce Bank & Trust (Albeny N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)25 Nati Shawmut Bk of Boston_12½ Nati Shawmut Bk of Boston_12½ Nati State Rk of Newark 1214	40 % 19 ¼ 111 54 ½ 29 ½ 317 54 19 60 ½ 27	43 20% 117 59 4212 335 5714 20% 64 /2 29% 581/2 45% 49%
Camden Trust Co (N J) 5 Central Natl Bank of Cleve 16 Centl-Penn Natl Bk of Phila 10 Chase Manhattan Bk (N Y) 12½ Chem Corn Exch Bk (N Y) 12½ Chem Corn Exch Bk (N Y) 10 Citizens & Southern National Bank (Savannah) 10 City Natl Bk & Tr (Chicago) 25 Cleveland Trust Co 15 Commercial State Bank & Trust Co (N Y) 25 Commercial Trust Co of N J 25 Commercial Trust Co of N J 25 Comnecticut Bank & Tr Co 12½ Continental Ill Bank & Trust Co (Chicago) 3½ County Bank & Trust Co (Paterson N J) 10 County Trust Co (White	24 34 34 34 37 34 48 16 48 16 62 244 57 12 73 36 12 84 14 29 12	43½ 26¾ 37¼ 40¾ 50% 50% 66 258 62 77¾ 39 87¼ 32	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchantle Tr Co (St Louis)_25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit_10 National Bank of Westchester_5 National City Bank (Cleve)_16 National Commerce Bank & Trust (Albeny N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)25 Nati Shawmut Bk of Boston_12½ Nati Shawmut Bk of Boston_12½ Nati State Rk of Newark 1214	40% 19 ¼ 111 54 ½ 29 ½ 317 54 19 60 ½ 27 54 ½ 27 54 ½ 46 ½ 36	43 20% 117 59 4212 331 5714 20% 64 /2 29% 581/2 45% 49% 3884
Camden Trust Co (N J) 5 Central Naul Bank of Cleve_16 Centl-Penn Natl Bk of Phila_10 Chase Manhattan Bk (N Y)_12½ Chem Corn Exch Bk (N Y)_12½ Chem Corn Exch Bk (N Y)_12½ Chem Corn Exch Bk (N Y)_10 Clitizens & Southern National Bank (Savannah) 10 City Natl Bk & Tr (Chicago)_25 Cleveland Trust Co	24 ³ 4 34 ³ 4 37 ³ 4 48 ¹ 8 48 ¹ 8 34 ³ 8 62 244 57 ¹ 2 73 36 ¹ 2 84 ¹ 4 29 ¹ 2 24 ³ 4	43½ 26¾ 37¼ 40¾ 50% 50% 50% 66 258 62 77¾ 39	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Mercantile Tr Co (St Louis)_25 Mercantile Tr Co (St Louis)_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit_10 National Bank of Westchester_16 National City Bank (Cleve)_16 National Commerce Bank & Trust (Albeny N Y)_7.750 Nati Newark & Essex Bank- ing Co (N J)_25 Nati Shawmut Bk of Boston_124,	40% 19 4 111 54 ½ 29 ½ 317 54 19 60 ½ 27 54 ½ 42 % 46 ½	43 20% 117 59 4212 335 5714 20% 64 /2 29% 581/2 45% 49%
Camden Trust Co (N J) 5 Central Natil Bank of Cleve16 Centi-Penn Natil Bk of Phila.10 Chase Manhattan Bk (N Y)12½ Chem Corn Exch Bk (N Y)12½ Chem Corn Exch Bk (N Y)12½ Chem Corn Exch Bk (N Y)10 Clity Natil Bk & Tr (Chicago)25 Cleveland Trust Co	24 34 34 34 37 34 48 16 48 16 62 244 57 12 73 36 12 84 14 29 12	43½ 26¾ 37¼ 40¾ 50% 50% 66 258 62 77¾ 39 87¼ 32	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchantle Tr Co (St Louis)_25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit10 National Bank of Westchester_5 National City Bank (Cleve)_16 National Commerce Bank & Trust (Alibeny N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)	40% 19 4 111 54 ½ 29 ½ 317 54 19 60 ½ 27 54 12 42 36 70 440	43 20% 117 59 4212 33L 5714 20% 64 2 29% 45% 49% 38% 49% 38% 49% 464
Camden Trust Co (N J) 5 Central Natil Bank of Cleve16 Centi-Penn Natil Bk of Phila.10 Chase Manhattan Bk (N Y)12½ Chem Corn Exch Bk (N Y)10 Cluizens & Southern National Bank (Savannah)10 City Nati Bk & Tr (Chicago)50 Cleveland Trust Co	24% 34% 34% 37% 48% 62 244 57% 84% 29% 48% 179 37%	43½ 2634 37¼ 40% 50% 50% 66 258 62 7774 39 87¼ 32 26½ 190 40%	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchantle Tr Co (St Louis)_25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit10 National Bank of Westchester_5 National City Bank (Cleve)_16 National Commerce Bank & Trust (Alibeny N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)2 Nati Shawmut Bk of Boston_12½ Nati State Bk of Newark_12½ New Eng Trust Co (Boston_100 New York Trust Co (N Y)25 Northern Tr Co (Chicago)_100 Peoples First Nati Bk & Tr Co (Pgh)20 Peoples Tr Co of Bergen Cty	40% 19 4 111 54 ½ 39½ 317 54 19 60½ 27 54½ 36% 60½ 36% 70	43 20% 117 59 4212 335 5714 20% 64 /2 29% 45% 49% 38% 473/4
Camden Trust Co (N J)5 Central Natil Bank of Cleve16 Centi-Penn Natil Bk of Phila_10 Chase Manhattan Bk (N Y)12½ Chem Corn Exch Bk (N Y)12½ Chem Corn Exch Bk (N Y)10 Clitzens & Southern National Bank (Savannah)10 City Natil Bk & Tr (Chicago)25 Cleveland Trust Co50 Commercial State Bank & Trust Co (N Y)50 Connecticut Bank & Trust Co (Chicago)3½ County Bank & Trust Co (Paterson N J)10 County Bank & Trust Co (Paterson N J)50 Federal Trust Co (Newark N J)50 Federation Bk & Tr Co (N Y)50 Federation Bk & Tr Co (N Y)	24*4 34*4 27*4 48 % 48 % 62 244 571½ 73 36 ½ 84 ¼ 29 ½ 24 % 179 37 ½ 22 PA 47 % 47 % 47 %	43½ 2664 37¼ 40¾ 50° 66 258 62 77¾ 39 67¼ 32 26½ 190 40% 30¼ 51¼ 51¼	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchantle Tr Co (St Louis)_25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit10 National Bank of Westchester_5 National City Bank (Cleve)_16 National Commerce Bank & Trust (Alibeny N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)2 Nati Shawmut Bk of Boston_12½ Nati State Bk of Newark_12½ New Eng Trust Co (Boston_100 New York Trust Co (N Y)25 Northern Tr Co (Chicago)_100 Peoples First Nati Bk & Tr Co (Pgh)20 Peoples Tr Co of Bergen Cty	40% 19 4 111 54 ½ 39 ½ 317 54 19 60 ½ 27 54 ½ 46 ½ 36 70 440 53 34	43 20% 117 59 4212 335 5714 20% 64 /2 29% 45% 49% 49% 49% 49% 49% 49% 49% 49% 49% 49
Camden Trust Co (N J) 5 Central Natil Bank of Cleve16 Centi-Penn Natil Bk of Phila. 10 Chase Manhattan Bk (N Y)12½ Chem Corn Exch Bk (N Y)12½ Chem Corn Exch Bk (N Y)12½ Chem Corn Exch Bk (N Y)10 Clitzens & Southern National Bank (Savannah)	24 ³ 4 34 ³ 4 48 ³ 6 48 ³ 6 62 244 57 ¹ 2 84 ¹ 4 29 ³ 2 24 ³ 4 179 37 ¹ 6 2P ³ 4 47 ³ 4 78	43 ¹ / ₂ 26 ³ / ₄ 40 ³ / ₆ 50 ⁷ / ₈ 36 ⁷ / ₈ 66 258 62 77 ³ / ₄ 33 6 ⁷ / ₄ 32 26 ⁴ / ₂ 190 40 ⁷ / ₄ 30 ¹ / ₈ 51 ¹ / ₄ 8 ¹ / ₄	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit10 National Bank of Westchester_5 National City Bank (Cleve)_16 National Commerce Bank & Trust (Albeny N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)25 Nati Shawmut Bk of Boston_12½ Nati State Bk of Newark_12½ New Eng Trust Co (N Y)_25 Northern Tr Co (Chicago)_100 Peoples First Nati Bk & Tr Co (Pgh)20 Peoples Tr Co of Bergen Cty (Hackensack N J)5 Philadelphia Nati Bank10 Pleirim Trust Co (Boston)_10	40% 19 4 111 54 12 39 12 317 54 19 60 12 27 54 12 42 54 46 12 36 70 440 53 36	43 20% 117 59 4212 335 571/4 20% 64 /2 29% 45% 49% 38/4 73/4 461 57 16/2 38/4
Camden Trust Co (N J) 5 Central Natil Bank of Cleve16 Centi-Penn Natil Bk of Phila.10 Chase Manhattan Bk (N Y)12½ Chem Corn Exch Bk (N Y)10 Clitizens & Southern National Bank (Savannah)10 City Nati Bk & Tr (Chicago)50 Commercial State Bank & Trust Co (N Y)25 Connecticut Bank & Tr Co12½ Continental Ill Bank & Trust Co (Chicago)33½ County Bank & Trust Co (Paterson N J)50 Empire Trust Co (White Plains N Y)	24% 34% 34% 48% 48% 62 244 57% 84% 29% 84% 179 37% 2P% 47% 69 59%	43 ¹ / ₂ 26 ³ / ₄ 40 ³ / ₆ 50 ⁷ / ₈ 36 ⁷ / ₈ 66 258 62 77 ³ / ₄ 32 66 ¹ / ₂ 190 40 ⁷ / ₁ 30 ¹ / ₆ 51 ¹ / ₄ 73 ¹ / ₄ 63	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchantle Tr Co (St Louis)_25 Merchantle Tr Co (St Louis)_10 Morgan (J P) & Co (N Y)_100 National Bank of Detrott_10 National Bank of Detrott_10 National City Bank (Cleve)_16 National City Bank of Westchester_16 National Commerce Bank & Trust (Albeny N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)	40% 19 ¼ 111 54 ½ 39 ½ 317 54 19 60 ½ 27 54 ½ 36 70 440 53 ¾ 15 36 27 ¾	43 20% 117 4212 331 5714 20% 64 /2 29% 45% 45% 49% 38/4 73/4 464 57 161/2 38/4 30%
Camden Trust Co (N J)5 Central Nati Bank of Cleve16 Centi-Penn Nati Bk of Phila_10 Chase Manhattan Bk (N Y)_12½ Chem Corn Exch Bk (N Y)_10_10 Clitzens & Southern National Bank (Savannah)10 City Nati Bk & Tr (Chicago)_25 Cleveland Trust Co50 Commercial State Bank & Trust Co (N Y)50 Connecticut Bank & Trust Co (Chicago)33½ Continental Ill Bank & Trust Co (Chicago)33½ County Bank & Trust Co (Paterson N J)10 County Trust Co (White Plains N Y)55 Empire Trust Co (N Y)50 Federal Trust Co (N Y)50 Federal Trust Co (N Y)50 Fidelity-Balk Nat Bk & Tr Co.10 Fidelity-Trust Co (Pgh)10 Fidelity Trust Co (N Y)10 Fidelity Trust Co (N Y)	24 ³ 4 34 ³ 4 48 ³ 6 48 ³ 6 62 ² 244 57 ¹ 2 24 24 ³ 4 179 37 ¹ 2 2P ¹ 4 47 ³ 4 78 69 59 ¹ 2 33	43½ 26¾ 40¾ 50¾ 40¾ 50¾ 66 258 62 77¾ 39 67¼ 32 26½ 190 40¾ 51¼ 63 63 63 63 64 63	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchantle Tr Co (St Louis)_25 Merchantle Tr Co (St Louis)_10 Morgan (J P) & Co (N Y)_100 National Bank of Detrott10 National Bank of Detrott10 National City Bank (Cleve)_16 National City Bank (Cleve)_16 National Commerce Bank & Trust (Albbuy N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)20 Nati Shawmut Bk of Boston_12½ New Eng Trust Co (Boston_120 New York Trust Co (N Y)_25 Northern Tr Co (Chicago)_100 Peoples First Nati Bk & Tr Co (Pgh)20 Peoples Tr Co of Bergen Cty (Hackensack N J)5 Philadelphia Nati Bank10 Pligrim Trust Co (Boston)_10 Provident Tradesmen's Bank & Trust (Phila)20	405n 19'4 111 54 ½ 29'2 317 54 19 60 ½ 27 5412 42'94 46'2 36 70 440 53'4 43'2 43'2	43 20% 117 4212 331 5714 20% 64 /2 29% 45% 49% 49% 464 3814 30% 46%
Camden Trust Co (N J) 5 Central Natil Bank of Cleve16 Centi-Penn Natil Bk of Phila. 10 Chase Manhattan Bk (N Y)12 ½ Chem Corn Exch Bk (N Y)10 Citizens & Southern National Bank (Savannah)	24 ³ 4 34 ³ 4 48 ³ 6 48 ³ 6 62 244 57 ¹ 2 73 36 ³ 5 84 ³ 4 29 ³ 2 24 ³ 4 179 37 ³ 6 47 ³ 4 47 ³ 4 78 69 59 ³ 5 33 ³ 5 33 ³ 5	43½ 26¾ 37¼ 40¾ 50% 50% 66 258 62 77¾ 39 87¼ 32 6½ 190 40% 50½ 81¼ 63 81¼ 63 36¾ 35¼ 63 36¾ 35¼	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit10 National Bank of Westchester_5 National City Bank (Cleve)_16 National Commerce Bank & Trust (Albeny N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)2 Nati Shawmut Bk of Boston_12½ Nati State Bk of Newark_12½ New Eng Trust Co (Roston)_10 New York Trust Co (N Y)_25 Northern Tr Co (Chicago)_100 Peoples First Nati Bk & Tr Co (Pgh)20 Peoples Tr Co of Bergen Cty (Hackensack N J)_ Philadelphia Nati Bank10 Pilgrim Trust Co (Boston)_10 Provident Tradesmen's Bank & Trust (Phila)20 Republic Nati Bank (Dallas)_12	40% 19 ¼ 111 54 ½ 39 ½ 317 54 19 60 ½ 27 54 ½ 36 70 440 53 ¾ 15 36 27 ¾	43 20% 117 4212 331 5714 20% 64 /2 29% 45% 45% 49% 38/4 73/4 464 57 161/2 38/4 30%
Camden Trust Co (N J) 5 Central Natil Bank of Cleve16 Centi-Penn Natil Bk of Phila.10 Chase Manhattan Bk (N Y)12-½ Chem Corn Exch Bk (N Y)10 Citizens & Southern National Bank (Savannah)	24% 34% 34% 48% 48% 62 244 57% 36% 84% 29% 24% 179 37% 47% 47% 33% 69 59% 29% 33% 33% 33% 33%	43½ 26¾ 40¾ 40¾ 50¾ 66 258 4258 62 77¾ 39 87¼ 33 26½ 29 40¾ 51¼ 63 36¾ 63 36¾ 63 36¾ 22 23 44 22 24 24 24 24 24 24 24 24 24 24 24	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchantle Tr Co (St Louis)_25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit10 National Bank of Westchester_5 National City Bank (Cleve)_16 National Commerce Bank & Trust (Albeny N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)	40% 19 '4 111 54 \2 29 \2 317 54 19 60 \2 27 54 \2 42 \3 46 \2 36 70 440 53 \3 44 53 \3 44 43 \2 56 \2 15 27 \3 43 \2 43 \3 43 \3 43 \3 43 \3 43 \3 43 \3 43 \3 43 \3 44 \3 45 \3 46 \3 46 \3 46 \3 46 \3 46 \3 46 \3 47 \3 48 \3	43 20% 117 59 4212 335 5714 20% 64 /2 29% 45% 45% 49% 6384 7373 461 57 161/2 381/4 30% 46% 60 ——
Camden Trust Co (N J) 5 Central Natil Bank of Cleve16 Centi-Penn Natil Bk of Phila.10 Chase Manhattan Bk (N Y)12½ Chem Corn Exch Bk (N Y)12½ Chem Corn Exch Bk (N Y)12½ Chem Corn Exch Bk (N Y)10 Clity Natil Bk & Tr (Chicago)25 Cleveland Trust Co	24% 34% 34% 48% 48% 62 244 57% 84% 29% 84% 179 37% 22% 47% 47% 33% 69 59% 33% 20% 31% 31%	43½ 2634 4036 50% 50% 66 258 62 7734 39 67¼ 30 40% 51½ 63 3634 35¼ 22 34½ 22 34½ 6734	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit10 National Bank of Detroit10 National Bank of Westchester_5 National City Bank (Cleve)_16 National Commerce Bank & Trust (Albeny N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)	40% 19 4 111 54 ½ 29 ½ 317 54 19 60 ½ 27 54 ½ 42 ¾ 46 ½ 36 70 440 53 ¾ 45 52 ¾ 43 ½ 56 ½ 135 34 ½ 56 ½ 135	43 20% 117 59 4212 331 5714 20% 64 /2 29% 45% 49% 49% 4834 464 57 16/2 3814 30% 46% 60 37% 8344
Camden Trust Co (N J) 5 Central Natil Bank of Cleve16 Centi-Penn Natil Bk of Phila.10 Chase Manhattan Bk (N Y)12½ Chem Corn Exch Bk (N Y)12½ Chem Corn Exch Bk (N Y)12 Clitizens & Southern National Bank (Savannah)	24% 34% 34% 48% 48% 62 244 571% 36% 841% 29% 24% 179 37% 22% 47% 47% 33% 69 59½ 33% 20% 31% 31% 31% 33% 31%	43½ 26¾ 40¾ 50% 50% 66 258 62 7734 39 67¼ 30 40% 30 ½ 63 40% 33 26½ 2190 40% 30 ½ 63 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾	Manufacturers Tr Co (N T)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchantle Tr Co (St Louis)_25 Merchantle Tr Co (St Louis)_25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit10 National Bank of Westchester_5 National City Bank (Cleve)_16 National Commerce Bank & Trust (Albeny N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)_25 Nati Shawmut Bk of Boston_12½ New Eng Trust Co (Boston_100 New York Trust Co (N Y)_25 Northern Tr Co (Chicago)_100 Peoples First Nati Bk & Tr Co (Pgh)20 Peoples Tr Co of Bergen Cty (Hackensack N J)5 Philadelphia Nati Bank10 Pligrim Trust Co (Boston)_10 Republic Nati Bank (Dallas)_12 Republic Nati Bank (Oallas)_11 Royal Bank of Canada10 Royal Bank of Canada10 Royal Bank of New York_5	405n 19 '4 111 54 1 ₂ 29 1 ₂ 317 54 19 60 1 ₂ 27 54 1 ₂ 42 5 ₄ 43 6 ₄ 70 440 53 34 43 1 ₂ 56 1 ₂ 15 36 27 34 43 1 ₂ 79 34 17 34 17 34 17 34	43 20% 117 59 4212 332 5714 20% 64 22 29% 45% 49% 3844 7314 461 57 16½ 3814 30% 46% 60 ——————————————————————————————————
Camden Trust Co (N J)	24% 34% 48% 48% 62 244 57% 84% 29% 84% 179 37% 22% 47% 47% 33% 64% 312 32,349%	4314 2684 4094 5076 5076 66 258 62 7734 39 8714 32 2642 190 4075 3046 5144 7344 3344 3344 22 24 24 24 24 24 24 24 24 24 24 24 2	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit10 National Bank of Westchester_5 National City Bank (Cleve)_16 National Commerce Bank & Trust (Albeny N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)2 Nati Shawmut Bk of Boston_12½ Nati State Bk of Newark_12½ New Eng Trust Co (Roston)_100 New York Trust Co (N Y)25 Northern Tr Co (Chicago)_100 Peoples First Nati Bk & Tr Co (Pgh)20 Peoples Tr Co of Bergen Cty (Hackensack N J)15 Philadelphia Nati Bank10 Pilgrim Trust Co (Boston)_10 Provident Tradesmen's Bank & Trust (Phila)20 Republic Nati Bank (Dallas)_12 Riggs Nati Bk of Wash D O_28 Rockland-Atlas Nati Bank of Boston	40% 19 4 111 54 1/2 39 1/2 317 54 19 60 1/2 27 42 5/4 46 1/2 43 6/2 36 70 440 53 3/4 15 36 27 3/4 43 1/2 56 1/2 135 34 1/2 79 3/4 17 1/2 8 1/4	43 20% 117 59 4212 335 5714 20% 64 22 29% 45% 49% 3844 7314 464 57 1612 3814 30% 46% 60
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Camden Trust Co (N J) 5 Central Natil Bank of Cleve16 Centi-Penn Natil Bk of Phila.10 Chase Manhattan Bk (N Y)12½ Chem Corn Exch Bk (N Y)12½ Cleveland Trust Co	24% 34% 48% 48% 62 244 5719 36% 29% 47% 179 37% 28% 47% 47% 33% 69% 47% 31% 64% 31% 64% 31% 65% 64% 65% 66% 66% 66% 66% 66% 66% 66% 66% 66	43½ 26¾ 37¼ 40¾ 50% 50% 66 258 62 77¾ 39 87¼ 32 6½ 190 40% 50¼ 63¾ 35¼ 63 36¾ 35¼ 63 71½ 67¾ 53 65⅓ 65⅓ 65⅓	Manufacturers Tr Ce (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit10 National Bank of Westchester_5 National City Bank (Cleve)_16 National Commerce Bank & Trust (Albeny N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)	40% 19 4 111 54 1/2 29 1/2 317 54 19 60 1/2 27 54 1/2 42 3/4 46 1/2 36 70 440 53 3/4 15 36 27 3/4 43 1/2 56 1/2 135 34 1/2 17 1/2 8 1/4 72	43 20% 117 59 4212 335 5714 20% 64 22 29% 45% 45% 49% 38% 473% 46% 60 37% 8344 19% 9% 9% 76%
Camden Trust Co (N J) 5 Central Natil Bank of Cleve16 Centi-Penn Natil Bk of Phila.10 Chase Manhattan Bk (N Y)12½ Chem Corn Exch Bk (N Y)12½ Cleveland Trust Co	24% 34% 48% 48% 62 244 571% 36% 84% 29% 24% 179 37% 28% 47% 33% 64% 31% 64% 31% 64% 41%	43½ 26¾ 40¾ 50¾ 66 50¾ 66 258 62 77¾ 39 87¼ 33 26½ 190 40¾ 51¼ 43¾ 33 4¾ 22 43¾ 35¾ 63 36¾ 51¼ 63 71¼ 66 71¼ 66 71¼ 66 71¼ 66 71¼ 66 71¼ 66 71¼ 66 71¼ 66 71¼ 66 71¼ 66 71¼ 66 71¼ 66 71¼ 66 71¼ 66 66 71¼ 66 66 71¼ 66 66 71¼ 66 66 71¼ 66 66 71¼ 66 66 71¼ 66 71¼ 66 71¼ 66 66 71¼ 66 71	Manufacturers Tr Co (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit10 National Bank of Detroit10 National Bank of Westchester_5 National City Bank (Cleve)_16 National Commerce Bank & Trust (Albeny N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)	405n 19 '4 111 54 1 ₂ 29 1 ₂ 317 54 19 60 1 ₂ 27 54 1 ₂ 42 5 ₄ 42 5 ₄ 43 6 ₇ 70 440 53 34 15 36 27 34 43 1 ₂ 27 34 43 1 ₂ 79 34 41 17 2 8 1 ₄ 72 62	43 20% 117 59 4212 335 5714 20% 64 % 29% 45% 49% 38% 49% 66 66 66
Camden Trust Co (N J)	24% 34% 34% 48% 48% 62 244 57% 36% 84% 179 37% 47% 47% 33 33% 64% 31% 66% 312 33% 49% 67 59% 62% 41% 28	26% 26% 40% 50% 50% 66 258 62 77% 39 87% 32 66% 258 62 33 87% 33 40% 51% 63 30% 51% 63 30% 51% 63 30% 51% 63 30% 51% 63 30% 51% 63 30% 63 63 63 63 63 63 63 63 63 63 63 63 63	Manufacturers Tr Ce (N Y)_10 Meadow Brook Nati Bank of Freeport (N Y)_ Mellon Nati Bk & Tr Co (Pgh) 25 Merchants Nati Bk of Boston_10 Morgan (J P) & Co (N Y)_100 National Bank of Detroit10 National Bank of Detroit10 National Bank of Mestchester_5 National City Bank (Cleve)_16 National Commerce Bank & Trust (Albeny N Y)7.50 Nati Newark & Essex Bank- ing Co (N J)	40% 19 '4 111 54 ½ 29 ½ 317 54 19 60 ½ 27 54 ½ 46 ½ 36 70 440 53 ¾ 43 ½ 56 ½ 135 34 ½ 72 8 ¼ 72 62 28 48 32 ½	43 20% 117 59 4212 331 5714 20% 64 % 29% 45% 45% 48% 464 57 16% 3814 464 57 16% 9% 9% 9% 9% 60
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Industrial Bk of Com (N Y)_10 33 Industrial Natl Bk of Providence R I _____10 3234 For footnotes see preceding page.

Girard Trust Corn Exch Bk_15 Guaranty Trust Co (N Y)____20

Hanover Bank of New York 10
Harris Tr & Sav Bk (Chi) 10
Hartford Natl Bk & Tr Co 10
Hudson County Natl Bank
[Jersey City N J] 25
Hudson Tr Co (Union City) 8

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53 15½

44 1/a 464 31 1/a

58½ 17

363/4 34 1/8

22¹⁄₄ 64 27¹⁄₂

Trade Bk & Tr Co (N Y)__10
Trust Co of New Jersey___2½
Trust Co of No Amer (N Y)_5

Union Bank of Commerce—
(Cleveland) _______10
Union Tr Co of Maryland _____10
United States Trust Co—
(Boston) _______10

(Boston) ______10
United States Tr Co (N Y) __20
Valley Natl Bk (Phoenix Aris) _5

21½ 11³a 27¾

243s 67 293/8

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

	Quotations for Fr	[6대]에 하다 아이들이 즐겁게 사용하는데 그렇게 있습니다. 그런 아이들이 하는데 그런 그리고 하는데 모든데 그렇다. 그래 내 이렇게 되는 작 없다. 하다 이 때문에 보다. 20대
M utua	l Funds	Insurance Companies
Affiliated Fund Inc. 1.25 6.02 6.52 American Business Shares 1 3.76 4.02 American Mutual Fund Inc. 1 8.74 9.56 Associated Fund Trust 1.56 1.71 Atomic Development	Mutual Funds—	Aetna Casualty & Surety 10 140 146 Jefferson Standard Life Ins 10 92½ 97½ Aetna Insurance Co 10 67% 71 Jersey Insurance Co of N Y10 34½ 37¾ Aetna Life 10 204 212 Lawyers Title Ins Corp (Va)5 15½ 17¼ Agricultural Insurance Co 10 27% 29¾ Lawyers Title Ins Corp (Va)5 15½ 17¼ American Equitable Assur 23 34% Lawyers Mtge & Title Co65c 12¾ 24¼ 26¾ Liberty Natl Life Ins (Birm) 2 28% 30¼ American Fidelity & Casualty 5 24¼ 26¾ Liberty Natl Life Ins (Birm) 2 28% 30¼ Life Companies Inc 11 15¼ 16³s
Mutual Fund Inc	Keystone Custodian Funds— x23.89 24.93 B-1 (Investment Bonds)—1 x23.89 24.93 B-2 (Medium Grade Bonds)—1 23.47 25.61 B-3 (Low Priced Bonds)—1 17.19 18.75 B-4 (Discount Bonds)—1 10.05 10.97 K-1 (Income Pfd Stocks)—1 3.67 9.47 K-2 (Speculative Pfd Stks)—1 x12.77 12.94 K-1 (1.66 4.66 4.66	Amer Heritage Life Ins— 1 5% 6 % Lincoln National Life 10 219 227 American Home Assurance Co.5 32 35% Amer Ins Co 'Newark N J) 22% 27% 29% Amer Mercury (Wash D C)1 2% 3¼ Massachusetts Bonding 5 31¼ 33¼ American Re-insurance 5 74% 29% Merchants Fire Assurance 5 54 58% American Re-insurance 5 54 58%
Bond Inv Tr of America 20.55 22.10	S-1 (High-Grade Com Stk) - 1 10.63 12.82 S-2 (Income Com Stocks) - 1 11.75 12.82 S-3 (Speculative Com Stk) - 1 10.30 11.24 Seystone Fund of Canada Ltd. 1 13.08 14.15 Knickerbocker Fund 1 6.69 6.68	American Surety Co
Canadian Fund Inc1 20.63 22.32 Canadian International Growth End Item	Lexington Trust Fund 250 11.70 12 79 Lexington Venture Fund 11.71 11.72 11.17 Life Insurance Investors Inc 1 574 16/4 Life Insurance Stk Fund Inc 5.74 6.26 Loomis Sayles Mutual Fund a44.09	Camden Fire Ins Assn (N J) _ 5 27/8 a New Hampshire Fire _ 10 10 38½ 42 42 Colonial Life Ins of Amer _ 10 124 132 New York Fire _ 5 26½ 28½ 28½ 28½ North River _ 2.50 34 36% Connecticut General Life _ 10 292 304 North River _ 2.50 34 36% 10½ Continental Assurance Co _ 5 126 132 Northeastern _ 3.33½ 8³¼ 10½ Northeastern _ 12.50 74½ Northeastern _ 12.50 74½ Northeastern _ 12.50 Northe
Preferred 10.31 11.19	Metal shares 10 3.60 2.97 Paper shares 10 [3.80 4.19 Petroleum shares 10 3.55 3.91 Special Investment shares 1c 2.86 3.15 Transport shares 1c 7.06 7.74 Massachusetts Investors Trust 12.02 12.83 Mass Investors Growth Stock 12.03 12.46	Pederal
Crown Western Investment Inc Dividend Income Fund1 6.99 7.64	Massachusetts Life Fund. 19.70 21.30 Units of beneficial interest. 19.77 10.73 Mutual Invest Fund Inc. 1 a14.77	Security (New Haven)
Diversified Trustee Shares	National Security Series— 1 10.10 11.04 Balanced Series— 1 6.31 6.90 Bond Series 1 4.29 4.69 Dividend Series 1 7.94 2.68 Income Series 1 x5.71 6.24	Home5 3934 4238 U S Life Insurance Co in the City of N Y 2 32½ 345% Insurance Co of North Amer_5 105 109½ Westchester Fire 2 2734 2958
Balanced Fund	Stock Series	Obligations of Government Agencies Figures after decimal point represent one or more 32nds of a point
Fidelity Fund Inc 5 14.86 16.06 Fiduciary Mutual Inv Co Inc 16.10 17.41 Financial Industrial Fund Inc 4.04 4.42 Founders Mutual Fund 8.09 8.79 Franklin Custodian Funds Inc 10.79 11.82 Common stock series 10 6.71 7.35 Preferred stock series 10 6.71 7.35 Reserved 10 8.79 8.79	Cover-The-Counter Securities 1 9.73 10.63 Over-The-Counter Securities 1 10.70 11.70 Peoples Securities Corp. 14.00 15.54 Philadelphia Fund Inc. 9.29 10.13 Pine Street Fund Inc. 12.76 22.91 Pioneer Fund Inc. 2.50 X14.93 16.23	Bid Ask Federal Land Bank Bonds Bid Ask 3 ⁴ 4s June 17, 1957 99.31 100.1 1 ³ 4s Oct. 1, 1957 99.8 99.16 3 ⁷ 4s July 15, 1957 99.31 100.2 3 ⁷ 8s Feb. 14, 1958 99.30 100.2 3.70s Sept. 16, 1957 99.31 100.2 2 ³ 4s May 1, 1958 98.28 99.4 2.70s Oct. 15, 1957 100 100.3 3 ⁷ 8s May 1, 1958 100 100.4 3.95s Jan. 15, 1958 100.1 100.4 2 ⁷ 4s May 1, 1959 96.24 97.26 2 ⁷ 4s Feb. 1, 1960 95.20 95.20 95.20 95.20 95.20
Futures Inc 15.28 16.70	Price (T Rowe) Growth Stock Fund Inc 1 20 32.53 Puritan Fund Inc 1 6.47 6.99 Putnam (Geo) Fund 12.87 Science & Nuclear Funds 1 Scudder Fund of Canada Inc 54½ 56½	Federal Natl Mortgage Assn— 2½s June 1, 1960. 95.28 90.0 3.90s Aug. 20, 1957. 100 100.3 4s May 1, 1962. 99.28 100 4½s Sept. 20, 1957. 100.2 100.5 3½s May 1, 1971. 96 97 2½s Jan. 20, 1958. 99.5 99.11 4½s Feb. 15, 1972–1967. 100½ 101½ 4s Feb. 10, 1958. 99.30 100 3½s Sept. 15, 1972–1967. 100½ 100½ 4.10s Mar. 10, 1958. 99.31 100.2 4.05s Apr. 10, 1958. 99.30 100
Building shares 10 8.81 9.65 Capital Growth Fund 1c 12.52 13.71 Chemical shares 1c 11.43 12.52 Electronics & Electrical Equipment shares 1c 7.35 8.06 Food shares 1c 5.71 6.27 Food shares 1c 8.81 9.65 Common (The Stock Fund 1.43 12.52 Equipment shares 1c 5.71 6.27 Food shares 1c 8.81 9.65 Food shares 1c 8.81 9.65 Common (The Stock Fund 1.43 12.52 Common (The Stock Fund 1.43	Scudder, Stevens & Clark	Central Bank for Cooperatives— 37 ₈₈ Sept. 3, 1957————————————————————————————————————
General bond shares	Sovereign Investors	U. S. Certificates of Indebtedness & Notes Figures after decimal point represent one or more 32nds of a point Bid. Ask. Maturity— Bid. Ask.
Petroleum shares	Templeton Growth Fd of Can_1 23*4 25¼ 72*4 25¼ 9.74	Treasury Notes—(Cont.) 97.20 97.28 3½s June 24, 1957 99.31 100.1 1½s Oct. 1, 1958 97.10 97.8 97.10 3¾s Oct. 1, 1957 99.31 100.1 1½s Feb. 15, 1959 97.8 97.10 97.10 97.10 97.10 97.10 97.10
Growth Industry Shares Inc. 1 16.39 16.88 Guardian Mutual Fund Inc. 1 17.35 17.88 Hamilton Funds Inc. 10c 4.38 4.78 Series H-C7 10c 4.34	United Income Fund Shares. 1 10.32 1.22 United Science Fund . 1 11.46 12.52 United Funds Canada Ltd. 1 17.94 19.50 Value Line Fund Inc. 1 5.85 6.39 Value Line Income Fund Inc. 1 5.50 6.01 Value Line Special Situations	Treasury Notes— 2 ³ / ₄ s Aug. 1, 1967. 99.28 99.30 1½s Oct. 1, 1960. 99.18 99.20 93.22 93.22 2s Aug. 15, 1967. 99.22 99.24 1½s April 1, 1961. 92.16 92.24 1½s Oct. 1, 1961. 1½s Oct. 1, 1957. 99.12 99.18 1½s Oct. 1, 1961. 1½s April 1, 1958. 99.20 98.28 3%s Feb 15, 1962. 99.24 99.26 2½s June 15, 1958. 99.9 99.11 1½s April 1, 1962. 90. 90.8
Income Foundation Fund Inc 10c x2.53 2.76 Income Fund of Boston Inc1 8.15 8.91 Incorporated Income Fund1 8.64 9.44 Incorporated Investors	Fund Inc10c 2.80 3.06 Van Strum & Towne Stock Fund Inc1 11.21 15.21 Wall Street Investing Corp1 7.30 5.98	Federal Intermediate Gredit Bank Debentures
Institutional Shares Ltd— 10.27 11.24 Institutional Bank Fund	Washington Mutual Investors Fund Inc. 1 3.70 9.51 Wellington Fund 1 13.43 14.04 Whitehall Fund Inc. 1 12.02 12.99 Wisconsin Fund Inc. 1 5.30 5.73	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Recent Sec 8id Ask Alabama Power 45,85	Courity SSUES Bid Ask N Y State Elec & Gas 4 8 8 . 1987 10184 10214	United States Treasury Bills
B-rimeton Industries 4¼8_1975 78½ 79½ Calif Electric Power 4%8_81967 99 100 Capital Airlines 4¼81976 81 82	Northwestern Bell Tel 438-1989 99 9912 Potomac Edison 458	Dollar Value Dollar Value Bid Ask Bid Ask
Central Maine Power 4%s.1987 98 ¹ 4 98 ³ 4 70 98 10 98 ³ 4 98 ³ 5 99 ³	45gs	June 6, 1957 99.972 99.975 July 18, 1957 99.606 99.619 June 13, 1957 99.914 98.919 July 25, 1957 99.545 99.545 99.545 June 20, 1957 99.854 99.863 August 1, 1957 99.412 99.483 June 24, 1957 99.813 99.822 August 8, 1957 99.410 99.424 June 27, 1957 99.793 99.807 August 15, 1957 99.347 99.347 July 5, 1057 99.720 99.720 40.201 99.375 99.278 99.278
Fruehauf Trailer 4s1976	Underwood Corp 5½s1971 137 139 US Inoustries 4½s1970 104 108 Universal Match 5s1976 94% 95% 95% Washington Gas Lgt 5s1982 99% 100 %	July 11, 1957
Lowenstein (M) & Sons— 43/68 ————————————————————————————————————	Stocks— Arizona Pub Serv 4.80% pfd_50 58½ 59½ Pacific Power & Light— 6.16% pfd 100 104½ 106 Potomac Electric 2.44% pfd_50 48 49	tEx-100% stock dividend. a Net asset value. k Admitted to listing on the New York Stock Exchange d Ex-rights. t New stock. x Ex-dividend. wi When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.2% below those of the corresponding week last year. Our preliminary totals stand at \$18,543,534,807 against \$18,770,519,677 for the same week in 1956. At this center there is a loss for the week ending Friday of 3.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

경우, 전 집에 다른 사람들이 되는 것이 되는 것이 없다는 것이 없다.		and the second participants of	
Week Ended June 1—	1957	1956	90
New York	\$9,280,592,141	\$9,628,808,706	- 3.6
Chicagó	966,059,191	945,373,867	+ 2.2
Philadelphia	963 000 000		-17.1
Boston	500 pre 070		+ 2.1
Kansas City	and the second second second		- 4.0
St. Louis San Francisco	293,600,000		— 5.3
San Francisco	541,868,000		+ 6.8
Pittsburgh Clevelarid	469,854,429		+11.0
Cleveland	530,313,844	0,110,000	
Baltimore	313,571,128	295,219,725	+ 9.7 + 6.2
Ten sities ein J			0.2
Ten cities, five days	\$14,142,306,832	\$14,518,562,467	- 2.6
Other cities, five days	3,600,982,412	3,543,297,675	+ 1.6
Total all cities, five days	\$17.742.990.044	A10 001 000 111	
All cities, one day		\$18,061,860,142	- 1.8
	800,245,623	708,659,535	+12.9
Total all cities for week	\$18,543,534,867	\$13,770,519,677	- 1.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 25. For that week there was an increase of 1.6%, the aggregate clearings for the whole country having amounted to \$21,951,107,212 against \$21,600,466,227 in the same week in 1956. Outside of this city there was a gain of 5.5%, the bank clearings at this center showing a decrease of 2.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show a loss of 1.8%and in the Philadelphia Reserve District of 14.7%, but in the Boston Reserve District the totals record a gain of 2.1%. In the Cleveland Reserve District the totals are larger by 7.7%, in the Richmond Reserve District by 9.3% and in the Atlanta Reserve District by 13.7%. The Chicago Reserve District has to its credit an improvement of 10.5%, the St. Louis Reserve District of 0.7% and the Minneapolis Reserve District of 14.1%. In the Kansas City Reserve District there is an increase of 8.1%, in the Dallas Reserve District of 3.1% and in the San Francisco Reserve District of 10.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 25—	1957 \$	1956 \$	Inc. or Dec. %	1955 \$	1954
1st Boston12 cities	854,175,906	836,280,741		730,556,951	691,381,966
2nd New York10 "	11,111,617,054	11,311,872,379	- 1.8		9,987,190,323
3rd Philadelphia11 "	1,165,176,757	1,365,638,688	-14.7	1,203,396,088	1,103,084,027
4th Cleveland 7 "	1,500,783,876	1,392,815,964	+ 7.7	1,227,195,460	1.112.683.214
5th Richmond 6	762,160,580	697,101,728	+ 9.3	691,971,139	674,531,252
6th Atlanta10 "	1,266,972,764	1,114,526,740	+13.7	994,663,777	866,752,971
7th Chicago17 "	1,538,881,487	1,393,126,517	+10.5	1,298,988,849	1,215,764,291
8th St. Louis4 "	693,508,655	689,082,533	+ 0.7	607,107,845	581,182,199
9th Minneapolis 7 "	593,724,389	520,473,361	+14.1	478,202,604	441,410,461
10th Kansas City 9 "	623,491,944	576,549,969	+ 8.1	547,847,540	550,338,286
11th Dallas 6 "	544,266,726	527,764,560	+ 3.1	498,159,874	423,175,356
12th San Francisco10 "	1,296,347,074	1,175,233,047	+10.3	1,078,613,312	940,164,612
Total109 "	21,951,107,212	21,600,466,227	+ 1.6	19.048.464.510	18,587,658,958
Outside New York City	11,272,530,366	10,683,889,202	+ 5.5	9,731,591,594	8,933,725,173

We now add our detailed statement showing the figures for each city for the week ended May 25 for four years:

Clearings at-		Week E	nded Ma	v 25	
	1957	1956	Inc. or	1955	1954
First Federal Reserve District	Boston S	\$	Dec. %	\$	\$
Maine—Bangor			1		
Portland	2,854,596		+12.0	2,415,661	2,031,643
Massachusetts-Boston	6,366,545	0,000,220	- 7.6	5,814,784	5,346,949
Fall River	708,751,851		+ 1.4	612,008,790	579,933,141
Lowell	3,239,585	3,427,301	- 5.5	3,314,486	3,312,907
New Bedford	1,667,572	1,400,123	+19.1	1,616,040	1,194,031
Springfield	3,424,382	3,243,066	+ 5.6	4,084,232	2,958,657
Worcester	15,329,518	14,446,546	+ 6.1	12,529,710	12,340,513
Connecticut—Hartford	12,113,757	10,238,696	+13.4	9,179,504	8,375,897
New Horen	41,266,256	40,712,292	+ 1.4	32,792,136	36,367,474
New Haven	22,705,842	21,177,706	+ 7.2	18,943,876	15,071,468
Now Hamphin 25	33,616,000	30,579,000	+ 9.9	25,588,700	22,331,400
New Hampshire—Manchester	2,835,092	2,514,723	+12.7	2,269,032	2,067,886
Total (12 cities)	854,175,906	836,280,741	+ 2.1	730,556,951	691,381,966
			No.		
Second Federal Reserve District-	-New York-				
New York—Albany	36,789,951	20,657,460	+ 78.1	00 041 400	10 540 50-
Binghamton	(a)	(a)	1.5	20,641,489	18,740,599
Buffalo	141,460,657	132,813,421	6.5	3,803,816	3,606,805
Elmira	2,646,537	2,723,923		129,293,444	116,026,891
Jamestown	3,557,693		- 2.8	2,720,416	2,092,144
New York	10,678,576,846	3,547,215	+ 0.3	2,606,245	2,199,872
Rochester	36,387,629	10,916,577.025	2.2	9,316,872,916	9,653,933,785
Syracuse		33,305,907	+ 9.3	30,686,225	27,842,812
Connecticut—Stamford	25,115,695	19,956,068	+25.9	16,181,325	15,162,818
New Jersey—Newark	29,934,536	*32,000,000	- 6.5	29,754,433	22,136,331
Northern New Jersey	69,978,670	67,959,094	+ 3.0	61,095,225	57,227,851
	87,168,840	82,332,266	+ 5.9	78,105,537	68,220,415
Total (10 effices)	11,111,617,054	11.311.872.379	- 1.8	9 691 761 071	9 987 190 323

Third	Federal	Recerva	District-Philadelphia-	*
	. ouclus	HEAGING.	District-Filliagelphia-	

Third Federal Reserve District	-Philadelphia-				*
	1957	Week 1956 \$	Inc. of Dec. 9	r 1955	1954
Pennsylvania—Altoona Bethlehem	1,820,609 2,287,911	1,899,665	5 - 4.2	1,923,725	
Lancaster	2,068,534 3,973,364	1.775.14	3 +16.5	1,770,721	1,534,9
Philadelphia Reading Scranton Wilkes Research	1,100,000,000 3,784,440	1,312,000,000	-16.2	1,150,000,000	1,051,000,0
WILKES-Daile	7,010,470 *4,000,000	5 712 025	7 + 22.7	6,705,342	5,323.9
Delaware—Wilmington	7,473,862 16,589,043	5,988,319	+24.8	7,314,932	7,072,4
vew Jersey—Trenton	16,168,524				
Total (11 cities)	1,165,176,757	1,365,638,688	—14.7	1,203,396,088	1,103,084,0
Fourth Federal Reserve District-					
Ohio—Canton Cincinnati	12,469,750 306,344,763	14,772,193 279,411,179	—15.6 + 9.6	10,450,152 253,890,236	8,510,2
Cleveland Columbus	609,671,840 53,872,100	562,018,351 53,156,000	+ 8.5	484,555.367	441,116,4
Mansfield Youngstown ennsylvania—Pittsburgh	13,451,175 14,316,138	14,969,941 12,951,157	-10.1	10,944,694	9,414,6 10,315,7
Total (7 cities)	490,658,110	455,537,143	+ 7.7	406,119,022	364,706,8
	1,500,783,876	1,392,815,964	+ 7.7	1,227,195,460	1,112,683,2
Fifth Federal Reserve District—I	Richmond—				
West Virginia—Huntington	4,760,757 23,434,326				
outh Carolina Charleston	208,493,965 7,694,800	196.786.737	+ 6.0	176,795,131	163,332,5
Maryland—Baltimore District of Columbia—Washington	378,697,672 139,079,060	348,118,400	4 8.8	374,995,830	371,001,6
Total (6 cities)					114,397,9
Sixth Federal District—Atlanta—	The Control of the Control	051,101,120	т о.о	691,971,139	674,531,2
Cennessee—Knoxville					
Jeorgia—Atlanta	31,368,846 129,573,868 395,700,000	115,644,833	+12.0	108,545,336	21,812,3 95,379,4
Macon	5,924,601	6,581,865	-10.0	5,799,842	292,900,0 4,969,0
labama—Birmingham	5,207,632 246,009,739 217,361,055	215,849,867	+14.0	174,071,807	4,140,2 149,655,7
Aississippi—Vicksburg	217,361,055 14,241,490 646,910		+10.7	11,078,600	126,899,0 8,727,1
ouisiana—New Orleans	220,938,623	195,807,174			531,1 161,738,7
Total (10 cities)	1,266,972,764	1,114,526,740	+ 13.7	994,663,777	866,752,9
Seventh Federal Reserve District	—Chicago—				
Aichigan—Ann Arbor———————————————————————————————————	*2,100,000	1,942,643		1,909,009	1,795,5
LansingndianaFort Wayne	18,433,413 11,877,492	9,479,558	+25.3	17,370,454	14,718,3
Thurstiapons	11,088,872 80,136,000	78,250,000	+ 2.4	9,353,578 72,111,000	7,453.6
South Bend Terre Haute	10,505,165 3,670,237	9,476,713 3,679,371	+10.9 -0.2	9.994.893	8,033,7 2,852,6
Visconsin—Milwaukee	177,240,917 8,345,045	125,961,294 6,517,200	+40.7 +28.0	107,473,767	127,442,0 4,614,7
Des MoinesSioux City	41,067,345 13,618,542	37,176,359 13,562,860	+10.5	36,582,522	37,770,9 14,019,4
llinois—Bloomington	1,603,018 1,118,424,036	1,041,825,588	4 7.4	2 2,624,628 973.337.797	1,744.5
Decatur Peoria Rockford	6,092,896 16,685,346	13,647,787	+22.3	5,958,028 13,483,886	5,053,7
RockfordSpringfield	12,047,792 5,945,371	9,485,735	+27.0	9,351,798	10,156,7
Total (17 cities)	1,538,881,487	1,393,126,517	·	1,298,988,849	1,215,764,2
Eighth Federal Reserve District-	-St. Louis-				444
Stephind Of Toute	367,100,000	357,600,000	+ 2.7		319,100,00
Centucky—Louisville Cennessee—Memphis llinois—Quincy	194,585,611 129,130,924	199,621,535 128,867,123	+ 0.2	174,862,805 112,944,419	151,467,47 108,513,36
Total (4 cities)	2,692,120	2,993,875	14 7 7	2,800,621	2,101,35
	693,508,655	689,082,533	+ 0.7	607,107,845	581,182,19
Ninth Federal Reserve District—I	Minneapolis-				
Innesota—Duluth Minneapolis	8,862,250 407,265,394	7,820,614	+13.3	7,654,227	6,812,12
orth Dakota—Fargo			413 B	323 210 622	901 450 44
	146,832,590	357,894,802 125,582,688	+13.8 +16.9 +15.4	323,210,622 129,880,192	291,450,44 116,994,20
ontana—Billings	146,632,590 8,854,428 4,289,602	357,894,802 125,582,688 7,673,497 4,354,727	$+16.9 \\ +15.4 \\1.5$	323,210,622 129,880,192 7,334,278 3,576,945	291,450,44 116,994,20 6,815,84 3,540,43
ontana—Billings Helena	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202	357,894,802 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025	$+16.9 \\ +15.4$	323,210,622 120,880,192 7,334,278	291,450,44 116,994,20 6,815,84 3,540,43 5,228,45
ontana—Billings Helena Total (7 cities)	146,632,590 8,854,428 4,289,602 5,596,923	357,894,802 125,582,688 7,673,497 4,354,727 5,284,008	+16.9 $+15.4$ -1.5 $+5.9$	323,210,622 120,880,192 7,334,278 3,576,945 5,351,669 10,194,651	291,450,44 116,994,20 6,815,84 3,540,43 5,228,45 10,568,96
Iontana—Billings Helena Total (7 cities)	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,339	357,894,802 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025	+16.9 +15.4 — 1.5 + 5.9 + 1.3	323,210,622 120,880,192 7,334,278 3,576,945 5,351,669 10,194,651	291,450,44 116,994,20 6,815,84 3,540,43 5,228,45 10,568,96
Ontana—Billings Helena Total (7 cities) Tenth Federal Reserve District—Pebraska—Fremont	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,339 Kansas City— 833,983	357,894,802 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025	+16.9 +15.4 — 1.5 + 5.9 + 1.3 +14.1	323,210,622 129,880,192 7,334,278 3,576,945 5,351,669 10,194,651 478,202,604	291,450,44 116,994,20 6,815,84 3,540,43 5,228,45 10,568,96
Tenth Federal Reserve District—Pebraska—Fremont Hastings Lincoln	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,369 Kansas City— 833,983 704,569 10,671,295	357,894,802 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361	+16.9 +15.4 - 1.5 + 5.9 + 1.3 +14.1	323,210,622 120,880,192 7,334,278 3,576,945 5,351,669 10,194,651 478,202,604	291,450,44 116,994,20 6,815,84 3,540,43 5,228,48 10,568,96 441,410,46
Total (7 cities) Tenth Federal Reserve District— braska—Fremont Hastings Lincoln Omaba Ansas—Topeka	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,389 Kansas City— 833,983 704,569 10,671,295 152,654,803	357,894,602 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853	+16.9 +15.4 - 1.5 + 5.9 + 1.3 +14.1 -25.2 +17.3 +28.1 + 8.5 + 7.6	323,210,622 120,880,192 7,334,278 3,576,945 5,351,669 10,194,651 478,202,604 1,003,138 155,603 7,586,538 138,626,050	291,450,44 116,994,26 6,815,84 3,540,47 5,228,45 10,568,96 441,410,46 981,31 782,43 7,819,44 155,376,29
Total (7 cities) Total (7 cities) Tenth Federal Reserve District braska—Fremont Hastings Lincoln Omaha Ansas—Topeka Wichita Issouri—Kansas City	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,389 Kansas City— 833,983 704,569 10,671,295 152,654,803 9,748,362 26,975,211 403,524,207	357,894,802 125,582,688 7,673,497 4,354,725 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,063,632 25,536,432 374,267,841	+16.9 +15.4 - 1.5 + 5.9 + 1.3 +14.1 -25.2 +17.3 +28.1 + 8.5 + 7.6	323,210,622 129,880,192 7,334,278 3,576,945 5,351,669 10,194,651 478,202,604 1,003,138 7,586,538 138,626,550 7,958,719 23,482,590	291,450,44 116,994,24 6,815,84 3,540,47 10,568,96 441,410,46 441,410,46 7,819,40 155,376,29 6,580,64 20,435,66
Total (7 cities) Total (7 cities) Tenth Federal Reserve District District Tenth Federal Reserve District Distri	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,369 Kansas City— 833,983 704,569 10,671,295 152,654,803 9,748,382 26,975,211	357,894,802 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,063,632 25,556,432 374,267,841 11,111,946	+16.9 +15.4 -1.5 + 5.9 + 1.3 +14.1 -25.2 +17.3 +28.1 + 8.6 + 5.6 + 7.8 +15.7	323,210,622 129,880,192 7,334,278 3,576,945 5,351,689 10,194,651 478,202,694 1,003,138 155,603 7,586,538 138,626,050 7,958,719 23,482,590 352,108,038 11,062,375	291,450,44 116,994,24 6,815,84 3,540,44 5,228,48 10,568,96 441,410,46 981,31 7,819,40 155,376,29 6,580,64 20,435,60 340,150,15
Total (7 cities) Total (7 cities) Tenth Federal Reserve District Debraska—Fremont Hastings Lincoln Omaba Ansas—Topeka Wichita Issouri—Kansas City St. Joseph Olorado—Colorado Springs Pueblo	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,369 Kansas City— 833,983 704,569 10,671,295 152,654,803 9,748,362 26,975,211 2,857,237 5,522,257 (a)	357,894,602 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,063,632 25,536,432 25,536,432 11,111,1946 5,851,733 (a)	+16.9 +15.4 1.5 + 5.9 + 1.3 +14.1 25.2 +17.3 +28.1 + 8.5 + 7.6 + 5.6 + 7.8	323,210,622 120,880,192 7,334,278 3,576,945 5,351,689 10,194,651 478,202,604 1,003,138 '55,603 7,586,538 138,626,050 7,958,719 23,462,590 352,108,038	291,450,44 116,994,22 6,815,84 3,540,47 5,228,45 10,568,96 441,410,49 981,31 782,43 7,819,40 155,376,29 6,580,64 20,435,60 10,875,46 4,241,99
Total (7 cities) Total (7 cities) Tenth Federal Reserve District District Tenth Federal Reserve District Distri	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,369 Kansas City— 833,983 704,569 10,671,295 152,654,803 9,748,362 26,975,211 403,524,207 12,857,237 5,522,257	357,894,602 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,063,632 25,536,432 27,541 11,111,1946 5,851,733	+16.9 +15.4 -1.5 + 5.9 + 1.3 +14.1 -25.2 +17.3 +28.1 + 8.6 + 5.6 + 7.8 +15.7	323,210,622 120,880,192 7,334,278 3,576,945 5,351,669 10,194,651 478,202,604 1,003,138 7,586,538 138,626,550 7,988,719 23,482,590 352,108,038 11,062,375 5,064,489	291,450,44 116,994,22 6,815,84 3,540,41 5,228,45 10,568,96 441,410,49 981,31 782,43 7,819,40 155,376,29 6,580,64 20,435,60 340,150,16 10,875,48 4,241,99 3,094,95
Total (7 cities) Total (7 cities) Tenth Federal Reserve District Debraska—Fremont Hastings Lincoln Omaba Ansas—Topeka Wichita Issouri—Kansas City St. Joseph Olorado—Colorado Springs Pueblo	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,369 Kansas City— 833,983 704,569 10,671,295 152,654,803 9,748,382 26,975,211 403,524,207 12,857,237 5,522,257 (a)	357,894,602 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,063,632 25,536,432 25,536,432 11,111,1946 5,851,733 (a)	+16.9 +15.4 -1.5 +5.9 +1.3 +14.1 -25.2 +17.3 +28.1 +8.5 +7.6 +5.6 +7.8 +15.7 -5.6	323,210,622 120,880,192 7,334,278 3,576,945 5,351,689 10,194,651 478,202,604 1,003,138 7,586,538 138,626,550 7,958,719 23,482,590 352,108,038 11,062,375 5,064,488	291,450,44 116,994,22 6,815,84 3,540,41 5,228,45 10,568,96 441,410,49 981,31 782,43 7,819,40 155,376,29 6,580,64 20,435,60 340,150,16 10,875,48 4,241,99 3,094,95
Total (7 cities) Tenth Federal Reserve District Debraska—Fremont Hastings Lincoln Omaba ansas—Topeka Wichita Ussouri—Kansas City St. Joseph Dorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District Eleventh Federal Reserve District	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,389 Kansas City— 833,983 704,569 10,671,295 152,654,803 9,748,382 26,975,211 403,524,207 12,857,237 5,522,257 (a) 623,491,944 —Dallas— 9,362,417	357,894,802 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,063,632 25,536,432 374,267,841 11,111,946 5,851,733 (a) 576,549,969	$\begin{array}{c} +16.9 \\ +15.4 \\ -1.5 \\ +5.9 \\ +1.3 \\ +14.1 \\ -25.2 \\ +17.3 \\ +28.1 \\ +8.5 \\ +7.6 \\ +5.6 \\ +7.8 \\ +15.7 \\ -5.6 \\ \\ +8.1 \\ \end{array}$	323,210,622 129,880,192 7,334,278 3,576,945 5,351,669 10,194,651 478,202,604 1,003,138 755,603 7,586,538 138,626,550 7,958,719 23,482,590 352,108,038 11,062,375 5,064,489 (a) 547,847,540	291,450,44 116,994,22 6,815,84 3,540,47 10,568,96 441,410,46 441,410,46 441,410,46 155,376,29 6,580,64 20,435,66 340,150,11 10,875,46 4,241,99 3,094,95
Total (7 cities) Total (7 cities) Tenth Federal Reserve District Debraska—Fremont Hastings Lincoln Omaba ansas—Topeka Wichita Stsouri—Kansas City St. Joseph Debraska—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District Elevas—Austin Dallas Fort Worth	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,369 Kansas City— 833,983 704,569 10,671,295 152,654,803 9,748,382 26,975,211 403,524,207 12,857,237 5,522,257 (a) 623,491,944 —Dallas— 9,362,417 470,126,744 38,266,796	357,894,802 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,063,632 25,536,432 374,267,841 11,111,946 5,851,733 (a) 576,549,969	+16.9 + 15.4 - 1.5 + 5.9 + 1.3 + 14.1 $-25.2 + 17.3 + 28.1 + 8.5 + 5.6 + 5.6 + 7.8 + 15.7 - 5.6$ $+ 11.1 + 4.9 - 1.3$	323,210,622 129,880,192 7,334,278 3,576,945 5,351,689 10,194,651 478,202,694 1,003,138 755,603 7,886,538 138,626,500 7,958,719 23,482,590 352,108,038 11,062,375 5,064,489 (a) 547,847,540	291,450,44 116,994,24 6,815,84 3,540,47 5,228,45 10,568,96 441,410,46 441,410,46 7,981,31 7,819,40 155,376,29 6,580,64 20,435,60 340,150,15 10,875,46 4,241,99 3,094,95 550,338,20
Total (7 cities) Tenth Federal Reserve District Debraska—Fremont Hastings Lincoln Omaha ansas—Topeka Wichita Ussouri—Kansas City St. Joseph Dolorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District exas—Austin Dallas Fort Worth Galveston Wichita Falls	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,369 Kansas City— 833,983 704,569 10,671,295 152,654,803 9,748,382 26,975,211 403,524,207 12,857,237 5,522,257 (a) 623,491,944 —Dallas— 9,362,417 470,126,744 38,266,796 8,021,000 7,696,524	357,894,802 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,063,632 25,536,432 374,267,841 11,111,946 5,851,733 (a) 576,549,969 9,258,444 48,094,662 38,773,161 7,360,000 7,674,629	$\begin{array}{c} +16.9 \\ +15.4 \\ -1.5 \\ +5.9 \\ +1.3 \\ +1.3 \\ +14.1 \\ \end{array}$ $\begin{array}{c} -25.2 \\ +17.3 \\ +28.1 \\ +8.5 \\ +7.6 \\ +7.6 \\ +7.8 \\ -1.8 \\ -1.1 \\ +1.1 \\ +4.9 \\ +1.1 \\ +4.9 \\ +0.3 \\ +0.0 \\ +0.0 \\ \end{array}$	323,210,622 129,880,192 7,334,278 3,576,945 5,351,689 10,194,651 478,202,694 1,003,138 155,603 7,586,538 138,626,050 7,958,719 23,482,590 352,108,038 11,062,375 5,064,489 (a) 547,847,540	291,450,44 116,994,24 116,994,24 3,540,44 5,228,45 10,568,96 441,410,46 441,410,46 441,410,46 153,376,29 6,580,64 20,435,60 340,150,15 10,875,46 4,241,99 3,094,95 550,338,20
Total (7 cities) Total (7 cities) Total (7 cities) Tenth Federal Reserve District— braska—Fremont Hastings Lincoln Omaba ansas—Topeka Wichita issouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District Eleventh Federal Reserve District Dallas Fort Worth Galveston Wichita Falls utsiana—Shreveport	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,389 Kansas City— 833,983 704,569 10,671,295 152,654,803 9,748,382 26,975,211 403,524,207 12,857,237 5,522,257 (a) 623,491,944 Dallas— 9,362,417 470,126,744 38,266,796 8,021,000 7,696,524 10,793,245	357,894,802 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,063,632 25,556,432 374,267,841 11,111,946 5,851,733 (a) 576,549,969 9,258,444 48,094,662 38,773,161 7,360,000 7,674,629 16,603,664	$\begin{array}{c} +16.9 \\ +15.4 \\ -1.5 \\ +5.9 \\ +1.3 \\ +14.1 \\ \end{array}$ $\begin{array}{c} -25.2 \\ +17.3 \\ +28.1 \\ +8.5 \\ +7.6 \\ +5.6 \\ +5.6 \\ +7.6 \\ +$	323,210,622 129,880,192 7,334,278 3,576,945 5,351,689 10,194,651 478,202,604 1,003,138 755,603 7,566,538 138,626,050 7,958,719 23,482,590 352,108,038 11,062,375 5,064,489 (a) 547,847,540 8,810,359 423,485,588 36,411,553 7,467,600 6,586,801 15,298,573	291,450,44 116,994,22 16,815,84 3,540,47 5,228,45 10,568,96 441,410,46 441,41
Total (7 cities) Tenth Federal Reserve District Debraska—Fremont Hastings Lincoln Omaha ansas—Topeka Wichita Ussouri—Kansas City St. Joseph Dolorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District exas—Austin Dallas Fort Worth Galveston Wichita Falls	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,369 Kansas City— 833,983 704,569 10,671,295 152,654,803 9,748,382 26,975,211 403,524,207 12,857,237 5,522,257 (a) 623,491,944 —Dallas— 9,362,417 470,126,744 38,266,796 8,021,000 7,696,524	357,894,802 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,063,632 25,536,432 374,267,841 11,111,946 5,851,733 (a) 576,549,969 9,258,444 48,094,662 38,773,161 7,360,000 7,674,629	$\begin{array}{c} +16.9 \\ +15.4 \\ -1.5 \\ +5.9 \\ +1.3 \\ +1.3 \\ +14.1 \\ \end{array}$ $\begin{array}{c} -25.2 \\ +17.3 \\ +28.1 \\ +8.5 \\ +7.6 \\ +7.6 \\ +7.8 \\ -1.8 \\ -1.1 \\ +1.1 \\ +4.9 \\ +1.1 \\ +4.9 \\ +0.3 \\ +0.0 \\ +0.0 \\ \end{array}$	323,210,622 129,880,192 7,334,278 3,576,945 5,351,689 10,194,651 478,202,694 1,003,138 155,603 7,586,538 138,626,050 7,958,719 23,482,590 352,108,038 11,062,375 5,064,489 (a) 547,847,540	291,450,44 116,994,24 116,994,24 3,540,44 5,228,48 10,568,96 441,410,46 441,410,46 441,410,46 153,376,29 6,580,64 20,435,60 340,150,15 10,875,46 4,241,99 3,094,95 550,338,20 6,770,35 6,770,35 6,770,35 6,770,35 6,770,35 6,770,35 6,770,35
Total (7 cities) Total (7 cities) Total (7 cities) Tenth Federal Reserve District Cobraska—Fremont Hastings Lincoln Omaba ansas—Topeka Wichita issouri—Kansas City St. Joseph Jorodo—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District Eleventh Federal Reserve District Eleventh Federal Reserve District Eleventh Federal Reserve District Total (6 cities) Total (6 cities) Twelfth Federal Reserve District Total (6 cities)	146,632,590 8,854,428 4,289,602 5,556,923 12,023,202 593,724,389 833,983 704,569 10,671,295 152,654,803 9,748,382 26,975,211 403,524,207 12,857,237 5,522,257 (a) 623,491,944 Dallas 9,362,417 470,126,744 38,266,796 8,021,000 7,696,524 10,793,245 544,266,726	357,894,002 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,063,632 25,536,432 374,267,841 11,111,946 5,581,733 (a) 576,549,969 9,258,444 448,094,662 38,773,161 7,360,000 7,674,629 16,603,664 527,764,560	+ 16.9 + 15.4 + 15.4 + 15.9 + 1.3 + 14.1 25.2 + 17.3 + 28.1 + 28.1 + 28.5 + 7.6 + 5.6 + 5.6 + 7.8 + 15.7 + 8.1 + 4.9 	323,210,622 129,880,192 7,334,278 3,576,945 5,351,689 10,194,651 478,202,604 1,003,138 755,603 7,566,538 138,626,050 7,958,719 23,482,590 352,108,038 11,062,375 5,064,489 (a) 547,847,540 8,810,359 423,485,588 36,411,553 7,467,600 6,586,801 15,298,573	291,450,44 116,994,24 116,994,24 3,540,44 5,228,48 10,568,96 441,410,46 441,410,46 441,410,46 153,376,29 6,580,64 20,435,60 340,150,15 10,875,46 4,241,99 3,094,95 550,338,20 6,770,35 6,770,35 6,770,35 6,770,35 6,770,35 6,770,35 6,770,35
Total (7 cities) Total (7 cities) Total (7 cities) Total (7 cities) Tenth Federal Reserve District Cobraska—Fremont Hastings Lincoln Omaba ansas—Topeka Wichita issouri—Kansas City St. Joseph Joseph Total (9 cities) Total (9 cities) Eleventh Federal Reserve District Eleventh Federal Reserve Total (6 cities) Total (6 cities) Twelfth Federal Reserve District ashington—Seattle Yakima	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,389 Kansas City— 833,983 704,569 10,671,295 152,654,803 9,748,382 26,975,211 403,524,207 12,857,237 5,522,257 (a) 623,491,944 —Dallas— 9,362,417 470,126,744 38,266,796 8,021,000 7,696,524 10,793,245 544,266,726 San Francisco 198,087,671	357,894,082 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,053,632 25,536,432 374,267,841 11,111,946 5,851,733 5,783,731,61 7,360,000 7,674,629 16,603,664 527,764,560	$\begin{array}{c} +16.9 \\ +15.4 \\ -15.5 \\ +5.9 \\ +1.3 \\ +14.1 \\ \end{array}$ $\begin{array}{c} -25.2 \\ +17.3 \\ +28.1 \\ +8.5 \\ +7.6 \\ +5.6 \\ +5.6 \\ +5.6 \\ +7.5 \\ -10.6 \\ +10.7 \\ -10.7 $	323,210,622 129,880,192 7,334,278 3,576,945 5,351,689 10,194,651 478,202,604 1,003,138 755,603 7,566,538 138,626,050 7,958,719 23,482,590 352,108,038 11,062,375 5,064,489 (a) 547,847,540 8,810,359 423,485,588 36,411,553 7,467,000 6,586,801 15,298,573 498,159,£74	291,450,44 116,994,24 116,994,24 3,540,44 3,540,44 5,228,48 10,568,96 441,410,46 441,410,46 441,410,46 153,376,29 6,580,64 20,435,60 340,150,13 10,875,46 4,241,99 3,094,24 550,338,20 6,770,35 360,623,97 30,744,58 6,162,06 6,033,46 12,790,97 423,175,35
Tenth Federal Reserve District— Total (7 cities) Tenth Federal Reserve District— Chraska—Fremont Hastings Lincoln Omaha Ansas—Topeka Wichita Issouri—Kansas City St. Joseph Jolorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District— Eleventh Federal Reserve District— Eleventh Federal Reserve District— Total (6 cities) Twelfth Federal Reserve District— Total (6 cities) Twelfth Federal Reserve District— Tashington—Seattle Yakima aspon—Portland	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,389 833,983 704,569 10,671,295 152,654,803 9,748,382 26,975,211 403,524,207 12,857,237 5,522,257 (a) 623,491,944 Dallas— 9,362,417 470,126,744 38,266,796 8,021,000 7,696,524 10,793,245 544,266,726 San Francisco 198,087,671 5,405,723 187,460,622	357,894,969 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,339,976 140,672,853 9,063,632 25,536,432 374,267,841 11,111,946 5,851,733 576,549,969 9,258,444 448,094,662 38,773,161 7,360,000 7,674,629 16,603,664 527,764,560	+ 16.9 + 15.4 + 15.4 + 15.9 + 1.3 + 14.1 - 25.2 + 17.3 + 28.1 + 28.1 + 28.5 + 7.6 + 5.6 + 5.6 + 5.6 + 5.6 + 5.6 + 5.6 + 7.8 + 15.7 - 13.4 + 10.3 - 25.2 + 17.3 + 10.3 - 25.2 + 10.3 - 25.2 - 25.2 - 25	323,210,622 129,880,192 7,334,278 3,576,945 5,351,689 10,194,651 478,202,604 1,003,138 755,603 7,566,538 138,626,500 7,958,719 23,462,590 352,108,038 11,062,375 5,064,489 (a) 547,847,540 8,810,359 423,485,588 36,411,553 7,467,000 6,586,801 15,298,573 498,159,674	291,450,44 116,994,20 6,815,84 3,540,47 5,228,45 10,568,96 441,410,46 441,410,46 441,410,46 153,376,29 6,580,64 20,435,60 340,150,15 10,875,46 4,241,99 3,094,97 30,744,58 6,162,06 6,083,46 12,790,97 423,175,35 153,143,537 5,205,078 153,143,537 5,205,078
Tenth Federal Reserve District—) ebraska—Fremont Hastings Lincoln Omaha ansas—Topeka Wichita Liscouri—Kansas City St. Joseph blorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District— exas—Austin Dallas Fort Worth Galveston Wichita Falls uitsiana—Shreveport Total (6 cities) Twelfth Federal Reserve District— ashington—Seattle Yakima egon—Portland al—Salt Lake City— lifornia—Long Beach Pasadena	146,632,590 8,854,428 4,289,602 5,596,923 12,023,202 593,724,389 833,983 704,569 10,671,295 152,654,803 9,748,382 26,975,211 403,524,207 12,857,237 5,522,257 (a) 623,491,944 Dallas— 9,362,417 470,126,744 38,266,796 8,021,000 7,696,524 10,793,245 544,266,726 San Francisco 198,087,671 5,405,727 187,460,622 115,869,913 31,666,2730	357,894,969 125,582,688 1,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,339,976 140,672,853 9,063,632 25,536,432 374,267,841 11,111,946 576,549,969 9,258,444 448,094,662 38,773,161 7,360,000 7,674,629 16,603,664 527,764,560	$\begin{array}{c} +16.9\\ +15.4\\ -1.5\\ +5.9\\ +1.3\\ +14.1\\ \end{array}$ $\begin{array}{c} -25.2\\ +17.3\\ +28.1\\ +8.5\\ +7.6\\ +5.6\\ +7.8\\ +15.7\\ -5.6\\ \end{array}$ $\begin{array}{c} +3.1\\ +4.9\\ -1.3\\ +3.0\\ +0.3\\ -35.0\\ +3.1\\ \end{array}$	323,210,622 129,880,192 7,334,278 3,576,945 5,351,689 10,194,651 478,202,604 1,003,138 755,603 7,566,538 138,626,500 7,958,719 23,482,590 352,108,038 11,062,375 5,064,489 (a) 547,847,540 8,810,359 423,485,588 36,411,553 7,467,000 6,586,801 15,298,573 498,159,£74	291,450,44 116,994,24 116,994,24 3,540,43 3,540,44 3,540,44 10,568,96 441,410,46 441,410,46 441,410,46 441,410,46 441,410,46 451,376,29 6,580,64 420,435,60 340,150,13 10,875,46 42,41,99 550,338,20 6,770,35 360,623,97 30,744,58 6,162,06 6,083,46 12,790,97 423,175,35 5,205,07 140,784,21 85,205,57
Tenth Federal Reserve District— Construction Total (7 cities) Tenth Federal Reserve District— Construction Total (9 cities) Construction Construction	146,632,590 8,854,428 4,289,602 5,556,923 12,023,202 593,724,389 833,983 704,569 10,671,295 152,654,803 9,748,382 26,975,211 403,524,207 12,857,237 5,522,257 (a) 623,491,944 Dallas— 9,362,417 470,126,744 38,266,796 8,021,000 7,696,524 10,793,245 544,266,726 San Francisco 198,087,671 5,405,727 187,460,622 115,869,913 13,1662,730 17,841,188 694,228,912	357,894,802 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,063,632 25,536,432 374,267,841 11,111,946 5,551,733 (a) 576,549,969 9,258,444 448,094,662 38,773,161 7,360,000 7,674,629 16,603,664 527,764,560 184,301,836 4,569,380 180,001,442 89,495,467 14,855,780 634,924,836	+ 16.9 + 15.4 + 15.4 + 1.3 + 14.1 25.2 + 17.3 + 14.1 + 14.1 + 15.6 + 5.6 + 5.6 + 5.6 + 7.8 + 15.7 	323,210,622 129,880,192 7,334,278 3,576,945 5,351,689 10,194,651 478,202,604 1,003,138 755,603 7,586,538 138,226,050 7,588,719 23,482,590 352,108,038 11,062,375 5,064,489 (a) 547,847,540 8,810,359 423,485,588 36,411,553 7,467,600 6,686,801 15,298,573 498,159,874 170,735,100 5,223,752 151,344,445 97,869,263 23,153,427 13,850,883 581,711,935	291,450,44 116,994,20 6,815,84 3,540,47 5,228,45 10,568,96 441,410,46 441,410,46 441,410,46 441,410,46 155,376,29 6,580,64 20,435,60 340,150,16 10,875,46 4,241,99 550,338,20 6,770,35 530,623,97 30,744,58 6,162,06 6,083,46 12,790,97 423,175,35 153,143,53 5,205,57 19,366,21 140,784,784,784 140,784,784 140,784,784 140,784,784 140,784,784 140,784,784 140,7
Total (7 cities) Total (7 cities) Total (7 cities) Tenth Federal Reserve District Darsaka—Fremont Hastings Lincoln Omaba ansas—Topeka Wichita issouri—Kansas City St. Joseph Jolrado—Colorado Springs Pueblo Total (9 cities) Total (9 cities) Eleventh Federal Reserve District Eleventh Federal Reserve District Eleventh Federal Reserve District Total (6 cities) Twelfth Federal Reserve District Total (6 cities) Twelfth Federal Reserve District ashington—Scattle Yakima egon—Portland ah—Salt Lake City lifornia—Long Beach Pasadena San Francisco San Jose Santa Barbara	146,632,590 8,854,428 4,289,602 5,556,923 12,023,202 593,724,389 833,983 704,569 10,671,295 152,654,803 9,748,382 26,975,211 403,524,207 12,857,237 5,522,287 (a) 623,491,944 Dallas 9,362,417 470,126,744 38,266,796 8,021,000 7,696,524 10,793,245 544,266,726 San Francisco 198,087,671 15,405,727 187,460,622 115,869,913 31,662,730 17,841,188 694,226,912 24,237,124 8,185,292	357,894,802 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,063,632 25,536,432 374,267,841 11,111,946 5,551,733 (a) 576,549,969 9,258,444 448,094,662 38,773,161 7,360,000 7,674,629 16,663,664 527,764,560 184,301,836 4,569,380 180,001,442 89,495,467 26,984,257 14,855,780 634,924,836 21,895,946 6,777,931	+ 16.9 + 15.4 + 15.4 + 15.9 + 1.3 + 14.1 25.2 + 17.3 + 28.1 + 28.1 + 8.5 + 7.6 + 5.6 + 5.6 + 5.6 + 7.8 + 15.7 	323,210,622 120,880,192 7,334,278 3,576,945 5,351,689 10,194,651 478,202,604 1,003,138 755,603 7,586,538 138,626,539 138,626,539 138,626,539 13,62,539 11,062,375 5,064,489 (a) 547,847,540 8,810,359 423,485,588 36,411,553 7,467,600 6,686,801 15,298,573 498,159,674 170,735,100 5,223,752 151,344,445 97,869,263 23,153,427 13,850,883 581,711,935 19,838,156 5,129,221	291,450,44 116,994,22 6,815,84 3,540,43 5,228,45 10,568,66 441,410,46 441,410,46 451,5376,29 6,580,64 4,241,99 3,094,95 550,338,20 6,770,35 360,623,97 30,744,58 6,162,06 6,083,46 12,790,97 423,175,35 153,143,53 5,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 140,784,21 85,205,07 150,286,11 150,286
Total (7 cities) Total (7 cities) Tenth Federal Reserve District—) chraska—Fremont Hastings Lincoln Omaba ansas—Topeka Wichita dissouri—Kansas City St. Joseph Jorodo—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District— exas—Austin Dallas Fort Worth Calveston Wichita Falls uisiana—Shreveport Total (6 cities) Twelfth Federal Reserve District— ashington—Seattle Yakima egon—Portland ah—Salt Lake City— lifornia—Long Beach Pasadena San Francisco San Jose Santa Barbara Stockton	146,632,590 8,854,428 4,289,602 5,556,923 12,023,202 593,724,389 833,983 704,569 10,671,295 152,654,803 9,748,382 26,975,211 403,524,207 12,857,237 5,522,257 (a) 623,491,944 Dallas 9,362,417 470,126,744 38,266,796 8,021,000 7,696,524 10,793,245 544,266,726 San Francisco 198,087,671 5,402,727 187,466,726 188,087,677 187,466,726 198,087,717 187,466,726 198,087,717 187,466,726 198,087,717 187,466,726 198,087,717 187,466,729 115,869,913 31,662,730 17,841,188 594,228,912 24,237,124 8,185,292 13,367,895	357,894,002 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,063,632 25,536,432 374,267,841 11,111,946 5,851,733 (a) 576,549,969 9,258,444 448,094,662 38,773,161 7,360,000 7,674,629 16,663,664 527,764,560 184,301,836 4,569,380 180,001,442 89,495,467 26,984,257 14,855,780 634,924,836 21,895,946 6,777,931 11,426,172	+ 16.9 + 15.4 + 15.4 + 15.9 + 1.3 + 14.1 	323,210,622 120,880,192 120,880,192 1,334,278 3,576,945 5,351,689 10,194,651 478,202,604 1,003,138 155,603 7,586,538 138,626,507 7,586,538 138,626,507 7,584,759 352,108,038 11,062,375 5,064,489 (a) 547,847,540 8,810,359 423,485,588 36,411,553 7,467,000 6,586,841 15,298,573 498,159,674 170,735,100 5,223,752 151,344,445 97,669,263 23,153,427 13,850,883 561,711,935 19,838,156 5,129,221 9,757,130	291,450,44 116,994,20 6,815,84 3,540,43 5,228,45 10,568,96 441,410,46 441,410,46 441,410,46 451,410,46 461,410,46 4781,410,46
Tenth Federal Reserve District—) Gebraska—Fremont Hastings Lincoln Omaba ansas—Topeka Wichita Hissouri—Kansas City St. Joseph Olorado—Colorado Springs Pueblo Total (9 cities) Eleventh Federal Reserve District— exas—Austin Dallas Fort Worth Galveston Wichita Falls uisiana—Shreveport Total (6 cities) Twelfth Federal Reserve District— ashington—Seattle Yakima egon—Portland ah—Salt Lake City Liftornia—Long Beach Pasadena San Francisco San Jose Santa Barbara Stockton Total (10 cities) Total (10 cities)	146,632,590 8,854,428 4,289,602 5,556,923 12,023,202 593,724,389 (ansas City— 833,983 704,569 10,671,295 152,654,893 9,748,382 26,975,217 403,524,207 12,857,237 (a) 623,491,944 —Dallas— 9,362,417 470,126,744 38,266,796 8,021,000 7,696,524 10,793,245 544,266,726 San Francisco 198,087,671 5,405,727 187,460,622 115,869,913 31,662,730 17,841,188 694,226,912 24,237,124 8,185,292 13,367,895 1,296,347,074	357,894,802 125,582,688 7,673,497 4,354,727 5,284,008 11,863,025 520,473,361 1,114,131 600,425 8,330,976 140,672,853 9,063,632 25,536,432 374,267,841 11,111,946 5,551,733 (a) 576,549,969 9,258,444 448,094,662 38,773,161 7,360,000 7,674,629 16,663,664 527,764,560 184,301,836 4,569,380 180,001,442 89,495,467 26,984,257 14,855,780 634,924,836 21,895,946 6,777,931	+ 16.9 + 15.4 + 15.4 + 15.9 + 1.3 + 14.1 	323,210,622 129,880,192 129,880,192 1,334,278 3,576,945 5,351,669 10,194,651 478,202,604 1,003,138 7,556,603 7,586,538 138,626,500 7,958,719 23,482,590 352,108,038 11,062,375 5,064,489 (a) 547,847,540 8,810,359 423,485,588 36,411,553 7,467,000 6,686,801 15,298,573 498,159,£74 170,735,100 5,223,752 151,344,445 97,869,263 23,153,427 13,850,883 581,711,935 19,838,156 5,129,221 9,757,130 1,078,613,312	291,450,44 116,994,20 6,815,84 3,540,43 5,228,45 10,568,96 441,410,46 441,410,46 441,410,46 441,410,46 441,410,46 441,410,46 441,410,46 451,762,43 7,819,40 6,580,64 420,435,60 340,150,13 10,875,461 42,241,99 3,094,95 550,338,20 6,770,35 360,623,97 30,744,241 423,175,35 424,376,33 15,266,633 15,265,67 19,306,198 15,265,67 19,306,198 15,265,17 19,306,198 15,265,17 19,306,198 15,265,11 15,439,735 15,265,11 15,265,1

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 24, 1957 TO MAY 30, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rat	e for Cable Tra	nsfers in New York	(Value in United	States Money
	Friday	Monday	Tuesday	Wednesday May 29	Thursday May 30
	May 24	May 27	May 28	May 25	May 50
Argentina, peso—	\$	\$.	\$	\$	\$
Official	.0555555*	.0555555*	.0555555*	.0555555*	
Free	.0251666*	.0249300*	.0247333*	.0248666*	
lustralia, pound	2.223107	2.224103	2.224401	2.224003	
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	
Belgium, franc	.0198562	.0198500	.0198512	.0198500	EXCHANG
British Malaysia, Malayan dollar	.325233	.325266	.325300	.325266	CLOSED
Canada, dollar	1.047968	1.048343	1.048906	1.047656	
eylon, rupee	208966	209033	209033	.209033	MEMORIA
inland, markka	.00435401*	.00435401*	.00435401*	.00435401*	DAY
rance (Metrepolitan), franc	.00285625	.00285625	.00285C25	.00285625	
ermany, Deutsche mark	.237990*	.238000*	.238000*	.238000*	
ndia, rupee	.208925	.208975	.208925	.208950	
reland, pound	2.790000	2.791250	2.791625	2.791125	
apan, yen	.00277912*	.00277912*	.00277912*	.00277912*	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	V
letherlands, guilder	.261150	.261140	.261120	.261100	
lew Zealand, pound	2.762476	2.763613	2.763984	2.763489	
lorway, krone	.140080*	.140080*	.140080*	.140080*	
hilippine Islands, peso	.496950*	.496950*	.496950*	.496950*	
ortugal, escudo	.0349000	.0349000	.0349000	.0349000	
weden, krona	.193330*	.193330*	.193330*	.193330*	
witzerland, franc	.233350	.233350	.233350	.233350	
nion of South Africa, pound	2.779576	2.780821	2.781195	2.780696	*
Jnited Kingdom, pound sterling	2.790000	2.791250	2.791625	2.791125	

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

(In thousands of dollars)

ASSETS-	May 29, '57	May 22, '57	May 30, '56
Gold certificate account	21,089,392	20,789,393	20,249,988
Redemption fund for F. R. notes	842,662	844,682	834,859
Total gold certificate reserves	21,932,054	21,634,075	21.084.847
F. R. notes of other banks	315,593	368,141	249,353
Other cash	332,926	356,840	356,091
Discounts and advances	963,741	669,342	572,690
Industrial loans	748	734	930
Acceptances—bought outright			
U. S. Government securities: Bought outright—	20,719	19,720	16,439
Bills	214,763	160,100	471 070
Certificates			471,970
Notes	11,362,199	11,362,199	10,932,699
Pands	8,571,413	8,571,413	9,153,913
Bonds	2,801,750	2,801,750	2,801,750
Total bought outright	22,950,125	22,895,462	23,360,332
Held under repurchase agreement	63,200		34,900
Total U. S. Govt. securities	23,013,325	22,895,462	23,395,232
Total loans and securities	23,998,533	23,585,258	23,985,291
Due from foreign banks	22	22	22
Uncollected cash items	4,757,915	5,239,599	4.220.491
Bank premises	-78.193		
Other assets	190,431	178,711	195,016
Total assets	51,605,667	51,439,879	50,157,733
LIABILITIES—			
Federal Reserve notes Deposits—	26,472,513	26,313,771	26,111,720
Member bank reserves	18,684,731	18,493,505	18,214,634
U. S. Treasurer-general account	487,273	517.620	434,202
Foreign	363,963		
Other			
	282,732	283,326	492,317
Total deposits		19,647,658	19,436,687
Deferred availability cash items	3,973,690	4,149,602	
Other liabilities & accrued dividends	20,425		
Total liabilities	50,285,327	50,130,225	48,933,767
CAPITAL ACCOUNTS-		A Property of	
Capital paid in	220 111	000.004	
Surplus (Costion 7)	332,111		
Surplus (Section 7) Surplus (Section 13b)	747,593		
Others (Section 13b)	27,543		
Other capital accounts	213,093	202,487	188,116
Total liabilities & capital accounts	51,605,667	51,439,879	50,157,733
Contingent liability on acceptances purchased for foreign correspond-			
ents			
Industrial loan commitments	1,820	1,834	2,466
Ratio of gold certificate reserves to			
deposit and F. R. note liabilities			
deposit and F. R. note liabilities combined	47.4%	47.1%	46.3%

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 22: Decreases of \$208 million in loans adjusted, \$107 million in holdings of U. S. Government securities, \$190 million in reserve balances with Federal Reserve Banks, \$167 million in balances with domestic banks, and \$811 million in demand deposits credited to domestic banks. domestic banks.

Commercial and industrial loans decreased \$128 million in New York City, \$27 million in the Chicago District, \$25 million in the St. Louis District, \$18 million in the Boston District, \$11 million in the Richmond District, \$10 million in the San Francisco District, and a total of \$241 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$39 million.

Holdings of Treasury bills decreased \$41 million in

Holdings of Treasury bills decreased \$41 million in New York City, and increased \$84 million in the New York District outside of New York City; there was a net

decrease of \$17 million at all reporting member banks. Holdings of Treasury notes decreased \$83 million. Holdings of "other" securities increased \$36 million.

Demand deposits adjusted increased \$106 million in the New York District, \$69 million in the Chicago District, and \$32 million in the Boston District, but they decreased \$167 million in the San Francisco District and \$31 million in the Kansas City District; there was a net increase of \$94 million at all reporting member banks. Time deposits increased \$80 million.

Borrowings from Federal Reserve Banks increased \$3 million and borrowings from others increased \$44 million. Loans to banks increased \$80 million.

A summary of assets and liabilities of reporting member banks follows:

Increase (+) or Decrease (-) Sincrease

			Increase Decrease (
		May 22, 1957	May 15, 1957	May 23, 1956	
	ASSETS-	(In m	illions of dol	lars)	
	Loans and investments adjusted !	85,626	-279	+ 511	
	Loans adjusted‡Commercial and industrial loans	30,906	-241		
	Agricultural loans Loans to brokers and dealers for pur-	422		— . 56	
	chasing or carrying securitiesOther loans for purchasing or carrying	1,706	+ 39	— 786	
	securities	1,156	_ 3	- 124	
	Real estate loans	8,664	— 5	+ 170	
	Other loans	11,121	+ 4	+ 378	
d	U. S. Government securities-total-	25.114	107	-1.763	
	Treasury bills	850	17	+ 216	
	Treasury certificates of indebtedness	1.615	_ 5 -	+1.066	
	Treasury notes			-1,849	
	U. S. bonds	18,403		1 196	
	Other securities		+ 36	- 409	
	Loans to banks		+ 80	+ 21	
	Reserves with Federal Reserve Banks	13.198	-190		
	Cash in vault		+ 37		
	Balances with domestic banks	2,345	167	- 14	
	LIABILITIES—				
	Demand deposits adjusted	55.151	+ 94	- 293	
	Time deposits except U. S. Government			+1.669	
	U. S. Government deposits	2,513	+ 6	-1,461	
	Domestic banks	9 748	-811	+ 187	
	Domestic banks Foreign banks	1 626	+ 47	+ 104	
	Rorrowings.		T 31	T 104	
	From Federal Reserve Banks	535	+ 3	- 55	
	From others	958	+ 44	- 24	
	——— omers ————————————————————————————————————		7 77		
	‡Exclusive of loans to banks and af	ter deduc	tion of valu	nation re-	

serves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes. preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER	
Company and Issue— Date	Page
Philadelphia Transportation Co.—	
Consol. mtge. 3%-6% ser. A bonds due Jan. 1, 2039_Jun 13	2376
PARTIAL REDEMPTIONS	100
Company and Issue— Date	Page
Air Reduction Co., Inc., \$4.50 conv. preferred stockJun 5	1629
Ludman Corp., 6% s. f. conv. debs. due Nov. 1, 1968_Jun 15 Northeastern Water Co.—	2333
5% s f. collat. trust bonds due Jan. 1, 1968July 1	
ENTIRE ISSUES CALLED	-4.
Company and Issue— Date	Page
Capitol Records, Inc., convertible preferred stock	2322
Dixie Cup Co., 5% convertible preferred stockJun 3 East St. Louis & Interurban Water Co.—	2213
7% cumulative first preferred stockJun 3	2213
General Paint Corp., 2nd conv. preferred stockJun 17	
Industrial Silica Corp., 6½% cumulative pfd. stockJun 10 San Jacinto Petroleum Corp.—	2215
5% subord, convertible debentures due 1971Jun 11	2219
Tung-Sol Electric Inc., 4.3% cumulative pfd. stockJun 18 United States Foil Co., preferred stockJuly 1	2493
The state of the s	

*Announcement in this issue.

DIVIDENDS

(Continued from page	e 14)		4 £
Name of Company	Per Share	When Payable	Holders of Rec.
Imperial Chemical Industries (final)	6% ‡18¾c ‡50c	6-29 6-30 7- 1	5-10 6-15 6-14
Ordinary Incorporated investors (from current inc.)	12½c 6c	6-28 6-15	5-31 5-24
Indiana Limestone Co	10c 30c	6-17 6-10	6- 3 5-23
Indianapolis Power & Light, common (quar.)	37½c \$1	7-15 7- 1	7- 2 6-17
4% preferred (quar.) 4.20% preferred (quar.) 4.60% preferred (quar.) Indianapolis Water Co.—	\$1.05 \$1.15	7- 1 7- 1	6-17 6-17
5% preserred A (quar.)41/4% preferred B (quar.)	\$1.25 \$1.06 ¹ / ₄	7- 1 7- 1	6-10 6-10
Industrial Acceptance Corp., Ltd.—	+25e	6-28	6- 3
4½% preserred (\$50 par) (quar.) 4½% preserred (\$100 par) (quar.) 5½% preserred (quar.)	\$1.12½	6-28 6-28	6- 3 6- 3
Industrial Development Corp., common	20c 20c	6-28 7- 3	6-01
Industrial Rayon Corp. (reduced) Industrial Silica Corp., 6½% pid, (final) Ingersoil-Rand Co., 6% pfd. (s-a) Insley Mig. Corp. (quar.)	50c 16½c	10- 3 6-12 6-10	5-27 5-27
Ingersoll-Rand Co., 6% pfd. (s-a) Insley Mig. Corp. (quar.)	\$3 25c	7- 1 6-10	6- 1 5-31
Institutional Shares, Ltd.—	100	6-41	6- 3
Institutional Insurance Fund (13c from investment income and 37c from secu-	50c	7- 1	6- 3
rity profits) Insulator Lumber (quai./ Insurance Exchange Building (Chicago)—	200	6-15	b- I
Inter-County Telephone & Telegraph (quar.)	50c	7- 1 7- 1	6-17 6-15
Quarterly Interior Breweries, Ltd., class B (s-a)	\$12c	10- 1 6-15 6-13	9-14 5-31
Interior Breweries, Ltd., class B (s-a) international Breweries Inc. (Mich.) (quar.) International Business Machines— New com. (initial quar. atter 2-for-1 split)	20c	6-10	5-21
International Cigar Machinery Co. (quar.) International Finelity Insurance Co. (Dallas)	25¢	6-10	5-24
Stock dividend	2% 50c	7-15 7-15	6-29
International Metal Industries Ltd.— Common (quar.)	‡50c	7- 2	6-14
Common (quar.) 4½% preferred (quar.) International Minerals & Chemical Corp.	40c	7- 2 6-30	6-14
Common (quar.) 4% preierred (quar.) International Nickei Co. of Canada, Ltd.—	φ <u>1</u>	0-20	6-11
Quarterly	\$1.50	6-20 7- 1	5-21 6-14
International Ocean Telegraph (quar.) International Paints, Ltd., 6% pfd. (s-a)_ International Paper Co., common (quar.)	160c	6-26	6- 1 5-24
International Petroleum Co. Ltd	300	6-17 6-10 6-27	5-24 5-13 6-14
International Power, Ltd.	1\$3 \$1 891/80	7- 1	
International Sait Co	SUC	7- 1	0- 1
Interstate (The) Co., common	\$1.25 \$1.25	6-28	6-14
Interstate Motor Freight System (quar.) Interstate Power Co. (Del.), common (quar.)	25c	6-20	5-18 5-21
4.56% preferred (quar.) Interstate Securities Co. (quar.)	54 ½c 23c	7- 1	
Investment Foundation Ltd., com. (quar.)	160¢	7-15	6-3
Investment Trust or Busing-Benerician cuis.		7-15	6-15
Special year-end of 24c from securities gains and 13c from net investment inc.) Investors Diversified Services, Inc.—	37c	6-28	5-31
Common	75c 75c	6-14 6-14	5-31 5-31
Investors Funging Corp. of New York, c. A. Class B	10	3-TA	7- 1 7- 1
10wa Liectric Light & Power, com. (quar.)	7½C	7-10 7- 1	6-15
4.30% preferred (quar.)	60c	7- 1	6-15
3.30% preferred (quar.)	82½c \$1.10	7- 1 7- 1	6-14
4.35% preferred (quar.)	\$1.0834	7- 1 6-28	6-14
gains and 13c from net investment inc.) Investors Diversified Services, Inc.— Common Class A Investors Funding Corp. of New Young Class B 6% preferred (quar.) 10wa Electric Light & Power, com. (quar.) 4.80% preferred (quar.) 10wa Power & Lugh. common (quar.) 4.40% preferred (quar.) 4.40% preferred (quar.) 1.30% preferred (quar.) 1.30% preferred (quar.) 1.5% preferred (quar.) 1.7% preferred (quar.) 1.7% preferred (quar.) 1.7% preferred (quar.) 5% preferred (quar.) 5% preference C (quar.) 5% preference B (quar.) 5% preference D (quar.) 5% preference C (quar.) 5% preference C (quar.) 5% preference C (quar.) 5% preference C (quar.) 5% st preferred (quar.) 1.5% preference C (quar.) 2.5% preference C (quar.) 3.5% preferred C (quar.) 3.6% preferred C (quar.) 3.7% preferred C (quar.) 3.8% preferred C (quar.) 3.90nson Lawson Machine Co. (quar.) 3.90nson & Johnson (quar.) 3.90nso & Laughlin Steel, common (quar.) 5% preferred (quar.) 3.90nso & Laughlin Steel, common (quar.)	40c	7- 1	6- 3
Jaeger Machine Co	28c	6-10 7- 2	5-23
7% preferred (quar.)	813/4%	7- 1	5-31
5% preference C (quar.)	al 1/4 %	7- 1 7- 1	5-31 5-31
Jamestown Telephone Corp., common	\$1.20 \$1.25	6-15 7- 1	5-31 6-14
Jamaica Water Supply, common (quar.)	50c \$1.25	6-10 6-28	5-20 6-14
\$5 preferred B (quar.) \$5.50 preferred C (quar.)	\$1.25 \$1.37½	6-28 6-28	6-14 6-14
Jefferson Lake Sulphur (quar.)	\$1.20 40c	6-28	5-17
Jefferson Standard Life Ins. Co. (quar.) Jewel Tea, common (quar.)	50c	6-20	6-6
Johns-Manville Co. (quar.)	500	6- 7	5-27
Johnson & Johnson (quar.)	500 621/20	6-10	5-31
5% preferred (quar.)	\$1.25 500	7- 1 6-15	6- 7 6- 1
Kalamazoo Vegetable Parchment Co. (quar.)	350	6-10	6- 1
Kansas City Power & Light— 3.80% preferred (quar.)	950	9- 1	8-15
4.20% preferred (quar.)	\$1.05	9-1	8-15 8-15
4.35% preferred (quar.)	\$1.121/2	9- 1 6-29	8-15 6- 7
4.50% preferred (quar.)	\$1.121/2	7- 1 7- 1	6- 7 6- 7
4.60% preferred (quar.)	\$1.15 \$1.08	7- 1 7- 1	6- 7
Katz Drug Co. (quar.) Kawneer Co. (quar.)	200	6-16	5-31 6-14
Kellogg Co. (increased quar.) Kelsey-Hayes Co. (quar.)	. 350	6-3	5-15 6-14
Kelvinator of Canada, Ltd. (quar.) Kendall Co., common (quar.)	. 1150 . 500	6-14	5-24
\$4.50 preferred (quar.)	450	7-1	6-20
Kennecott Copper Corp. (quar.)	200	6-3	5-20 5-24
Kerite Co. (quar.) Kern County Land (quar.)	37½ 50	6-14 6-6	6- 3 5-14
Kalamazoo Vegetable Parchment Co. (quar.) Kansas City Power & Light— 3.80% preferred (quar.)	1200	c 6-27	5-31 6-4
Kerr-Income Fund, Inc. (montan) Kerr-McGee Oil Industries, com. (quar.) 4½% conv. prior pid. (quar.)	28186	7-1	6- 7 6- 7
172 70 Contr. prior pru. (quar.)	_0,8	7	

Name of Company Kewange Oil Co. (company)	Per Shar	When e Payab	n Holder	Name of Company	Per		Holaers		Per		Holders
Keyes Fibre Co.,	_ 25	c 6-28	N 19	Marine Telegraph & Telephone Co., Ltd.—	20c	7-15 7-15	6-20 6-20	Nachman Corp. (quar.)	Share 25c	Payab 6-13 6- 5	5-29
4.80% preferred (quar.) Keystone Custodian Fund— Şeries B-1 Series K-2 Keystone Fortland Cement (quar.) Keystone Steel & Wire (quar.)	- 420 - 150 - 400	6-15	5 5-31	Maryland Casualty Co. (quar.)	30c 37½c	7- 1 7-20	6-20 6-21	Nashville, Chattanooga & St. Louis Ry.— Quarterly Nashville & December BB	35c \$1	6- 5 6- 3	5-29 5- 8
Kimberly-Clark Corp. (quar.) Kingsburg Cotton Oil Kingsport Press (quar.)	- 450 - 450	6-10 7- 1 6-20	5-10 6- 7 6- 7	Common (quar.) Stock dividend 4½% preferred (quar.) Massonite Corp. (quar.)	31 ¼c 5% \$1.12½ 30c	7- 1 7- 1 7- 1 6-29	6-10 6-10 6-10	National Aluminate (quar.) National Aviation Corn (25a from additional Aluminate (quar.)	20c 30c	7- 1 7- 1 6-10	6-20 6-14 5-20
Kittanning Telephone (quar.)	- 25c	7- 1 6-15	6- 3 5-31	Quarterly Massachusetts Protective Assn. (2022)	5c	6-25 5-31	6- 3 5-31 5-27	National Biscuit Co., common (quar.) National City Lines (quar.)	\$1.85 50c 50c	6-21 7-15 6-15	6-10 6-18 5-31
Koenring Co., 5% conv. pfd. (quar.) 5% preferred B Kresge (S. S.) Co. (cuar.)	- 200 - 62½0 - 62½0	6-14 7- 1 7- 1	6- 1 6-21 6-21	Master Electric Co. (quar.) Mathews Conveyor (quar.)	\$10c 30c	6-15 6-10 6- 7	5-16 5-20 5-24	National Cylinder Gas, com. (quar.)	2% 90c 45c 45c	6-28 7- 1 6-10 6-10	6-14 6-20 5-17 5-17
4½% preferred A (quar.)	\$1.121/2	6-12 6-14 6-14	5-31	Matson Navigation (quar.) Matthiessen & Hegler Zinc Co.— Stock dividend Maule Industries, new com. (initial quar.).—	4%	6-14 10-31 6-28	6- 4 10- 1 6- 7	National Distillers Products, 44% preferred (quar.) National Fire Insurance (Hartford) (quar.) National Food Products Corp. (quar.)	\$1.061/4 40c	6-15 7- 1	5-15 6-17
6% 1st preferred (quar.) 7% 2nd preferred (quar.) Kuner-Empson Co., common (quar.)	7 /20	8- 1	7-15	McBrine (L.) Co., Ltd., pfd. (s-a) McCloud River Lumber Co. McCord Corp. 82 50 professed	50c ‡50c \$1	6-15 7- 1 6-10	5-31 6-14 5-24	National Gas & Oil Corp. (increased)	27½c 30c ‡5c	6-10 6-20 7- 2	5-27 5-31 6- 7
La Salle Extension University (inc. quar.)	- 15c		9-27	McCrory Stores, common (quar.)	35c 25c	6-29 6-10 7- 1 7- 1	6-14 5-20 6-17 6-17	Class A (quar) Class A (quar) Class A (quar) Class B National Lead Co. III.	‡8c	10- 1 1-2-58 7- 2	9- 6 12- 6 6- 7
Labrador Mining and Exploration Co., Ltd.— Interim Lake of the Woods Milling Co., Atl.	+30c - +25c	7- 1	6-14	McGraw (F. H.) & Co. (increased quar.) McGraw-Edison Co. (quar.) McGraw-Hill Publishing (increased quar.) McKay Machine Co. (quar.)	35c	6-20 6-15 6-12 7- 1	5-31 5-31 5-28 6-20	National Lead Co., 7% pfd. A (quar.)	\$1.75 50c 50c 18c	6-14 6-10 7- 2 6-15	5-24 5-15 6-15 5-31
Lake Superior & Isnpeming RR. (quar.)	. \$\$1.75 - 35c	7-15	7- 1	McKay Machine Co. (quar.) — McKesson & Robbins (increased quar.) — McLean Trucking (stock dividend) — McLean Stores (reduced quar.) — McNeil Machine & Engineering—	70c 25 % 35c	6-14 8- 1 7- 1	5-31 7-19 6-11	National Rubber Machinery (quar.) National Screw & Mfg. Co. (quar.) National Securities Series	15c 35c 62½c	7- 1 6-10 7- 1	5-31 6-15 5-27 6-18
Lambert (Alfred), Inc.—	. 10c	6-22 6-29	6-10 6-14	5% class A convertible preferred (quar.)		6-12 7- 1 7- 1	5-31 6-17 6-15	Growth Stock Series Income Series National Standard Co. (guer)	3c 9c 40c	6-15 6-15 7- 1	5-31 5-31 6-14
Class B (quar.) Partic. class A (quar.) Class B (quar.) Partic. class A (quar.) Class B (quar.)	\$15c	9-30 9-30	9-16 9-16	4% preferred (s-a)	25c 2c	7- 1 7- 1 7- 1	6-14 6-14 6-14	National Steel Car, Ltd. (quar.) National Steel Corp. (quar.) National Sugar Refining Co. (quar.) National Supply Co. (quar.)	\$37½c \$1 50c 60c	7-15 6-11 7- 1 7- 1	6-15 5-27 6-14 6-19
Lambton Loan & Investment Co. (Sarina), Ont. (s-a)	\$15c	12-31 7- 2	12-16 6-15	Mechanical Handling System (quar.) Medford Corp. (quar.) Melchers Distilleries, Ltd.— 6% partic. preferred (s-a)	.+00-	6-14 6- 5 6-29	5-29 5-27 5-31	National Tank Co. (quar.) National Tile & Mfg. Co. National Union Fire Insurance (Pittsburgh) National U. S. Radiator (quar.)	30c 20c 50c	6-11 6-24 6-26	5-31 6-12 6- 6
Lang & Co. (stock dividend)	59%c	6-10 7-15		Mercantile Stores (quar.) Merchants Fire Assurance (N. Y.) (quar.) Merchants Refrigerating (quar.)	25c 35c	6-24 6-15 6- 5	6- 3 5-21 5-15	Nazareth Cement (quar.)	10c 3% 40c 20c	6-28 6-28 6-15 6-15	6- 3 6- 3 5-31 5-31
Co. (\$3 par) for each share held) Lawrence investing Co., \$5 preferred (quar.) \$5 preferred (quar) Lawrence Title A.	\$1.25 \$1.25	9-12	6- 1 8-31	Stock dividend on commonQuarterly	4%	6-12 7-15 6-28	6- 4 6-14 6-14	Nekoosa Edwards Paper (quar.) Neon Products (Canada) Ltd. Nestle-LeMur Co. (increased) Newberry (J. J.) Co. (quar.)	30c ‡15c 7½c	6- 6 7-19 6-15	5-23 7- 5 6- 1
Leath & Co., common (quar.) \$2.50 preferred (quar.)	12½c 35c 62½c	6-20 7- 1 7- 1	11-30 6- 6 6-10 6-10	Quarterly Quarterly Messer Oil Corp. Mesta Machine Co. (quar.)	30c	9-30 12-20 6-10	9-13 12- 6 5-31	New England Electric System (quar.) New England Telephone & Telegraph (quar.)	50c 60c 25c \$2	7- 1 6-29 7- 1 6-28	6-14 6-21 6-10 6-10
Lehigh Portland Cement (quar.)	50c 25c	6- 5	5-31 5-24 5- 1 6- 5	7% preferred (quar.)	30c 87½c	7- 1 6-13 6-28 7- 1	6-14 6- 3 6-18 6- 4	New Hampshire Fire Insurance (quar.) New Haven Gas (quar.) New Jersey Power & Light, 4%, pfd, (quar.)	50c 40c \$1	7- 1 6-28 7- 1	6- 7 6-14 6- 7
Leonard Refineries, Inc. (quar.) Leslie Salt Co. (quar.) Lester Engineering (quar.) Levrage Fund of Canada, Ltd.	20c 40c	6-25 6-17 6- 3	6-14 5-15 5-15	3.85% preferred (quar.) 4.35% preferred (quar.) 4.45% preferred (quar.)	97½c 96¼c	7- 1 7- 1 7- 1 7- 1	6- 4 6- 4 6- 4	4.05% preferred (quar.) New Jersey Zinc Co. (quar.) New York Auction, Inc. New York Central RR. (quar.)	37½c 20c 50c	7- 1 6-10 6-18 6-10	6- 7 5-10 6- 3 5-17
Lexington Venture Fund (quarterly from		6-15	5-31 5-31	Extra Miami Copper Co. (quar.)	30c 10c 50c	6-14 6-14 6-26	6- 4 6- 5	New York, St. Louis & Chicago RR. (quar.)	\$2 50c	9- 3 7- 1	8-16 5-31
Liggett & Myers Tobacco, 7% pfd. (s-a) Libbey-Owens Ford Glass (quar.)	\$1.75 90c	7- 1 7- 1 6-10	6-15 6-12 5-21	Extra	561/4c	6-26 8-31 11-30	6- 5 8-16 11-15	3%% preferred (quar.)		7- 1 7- 1 7- 1	6- 7 6- 7 6- 7
Life Insurance Stock Fund	No. Ann. Alles L.	6-10 6- 4	5-10 5-21	4½% preferred "\$100 par" (quar.) 1½% preferred "\$100 par" (quar.) Michigan Gas Utilities Co. (quar.) Mickelberry Food Products (quar.)	\$1.121/2	8-31 11-30 6-15	8-16 11-15 5-31	334% preferred (quar.) Niagara Frontier Transit System (quar.) Niagara Mohawk Power Corp., com. (quar.) 3.40% preferred (quar.)	15c 45c	7- 1 7- 1 6-30 6-30	6-14 6-14 6- 7 6- 7
Lilly, Eli & Co. (quar.) Lily Tulip Cup (quar.) Lincoln National Life	10c 45c 45c	6-20 6-10 6-15	6- 7 5-17 6- 1	Mid-West Abrasive (quar.)	20c 25c 10c 40c	6-14 6-10 7-11 7- 1	5-21 5-29 6-14 6-11	3.50% preferred (quar.) 3.90% preferred (quar.) 4.10% preferred (quar.) Niggars Share Corp. (quar.) Nonco Chemical (quar.)		6-30 6-30 6-30	6- 7 6- 7 6- 7
Quarterly Lincoln Service Corp. (Wesh, D. C.)	35c 35c	8- 1 11- 1	7-10 10-10	Midwest Oil Corp. (quar.) Midwest Securities, Inc., common (quar.) 6% non-cumulative preferred (quar.) Midland Oil Corp. \$1 copy pd (quar.)	35c 50c 37½c	6-14 6-29 6-29	5-27 6-15 6-15	Noranda Mines, Ltd. (quar.)	‡50c	6-14 6-20 6-14 8-15	5-31 6-12 5-17 7-31
Stock dividend \$1.50 preferred (quar.)	25c 50% 37½c	6-12 6-12 6-12	5-24 5-10 5-24	Midland Steel Products, common (quar.) 8% preferred (quar.) \$2 div. shares (quar.) Miehle-Goss-Dexter, Inc. Mining Corp. of Canada Ltd.	25c 75c \$2 50c	6-15 7- 1 7- 1 7- 1	6- 1 6- 7 6- 7 6- 7	Norfolk & Western Ry, common (quar.) Normetal Mising Ltd. (interim.) North American Car Corp. (quar.) North American Coal Corp. (quar.)	90c \$10c 40c	6-10 6-28 6-10	5-31 5-21
Liquid Carbonic Corp., common (quar.) 34% preferred (quar.) Little Miami RR. Original capital	20c 50c 87 /2c	6-28 9- 1 9- 1	6- 4 8-15 8-15	Minneapolis Honeywell Begulator (guer)	37½c ‡50c 15c 40c	6-14 6-29 6-21 6-10	5-31 5-31 6- 7	6% preferred (quar.)	37½c 34%c	6-12 6-20 6-20	5-29 5-31 5-31
Original capital	\$1.10	6-10 9-10 12-10 3-10-58	5-17 8-16 11-18 2-17	Minnesota Mining & Mfg., com. (quar.) \$4 preferred (quar.) Minnesota Power & Light.	30c \$1	6-12 6-12	5-20 5-24 5-24	North Aiver Insurance Co. (N. Y.) (quar.) North American Refractories Co. (quar.) North Star Oil Ltd., \$2.50 pfd. (quar.) Northern Natural Gas Co. com (quar.)	35c 50c 462½c 65c	6-10 7-15 7- 2 6-20	5-20 7- 1 6- 3 5-31
Special guaranteed (quar.) Special guaranteed (quar.) Special guaranteed (quar.) Special guaranteed (quar.) Leek Lott Pire	50c 50c 50c	6-10 9-10 12-10	5-17 8-16 11-18	5% preferred (quar.) Mitchell (J. S.) & Co. Ltd. (quar.) Mississippi Glass Co. (increased quar.) Quarterly Mississury Process	\$1.25 \$31¼c 50c 50c	7- 1 7- 2 6-14 9-13	6-17 6-15 6- 3 8-30	5½% preferred (quar.) Northern Pacific Ry. (quar.) Northeast Capital (stock dividend)	\$1.37½ 45c 5%	7- 1 7-26 6-24	6-21 7- 5 5-24
8% preferred (quar.)	50c ; \$1 \$1 25c	3-10-58 6-29 7- 1 6-30	2-17 6-18 6-20 6-14	4.60% preferred (quar.) Mississippi River Fuel Corp. (quar.)	\$1.10 \$1.15 40c	7- 1 7- 1 6-28	6-15 6-15 6-14	Northern Central Ry. (s-a)	\$2 48c 44c	7-15 6-20 7- 1	5-24 5-24
London Canadian Investment Corp., Ltd.— \$3 preferred (quar.)————————————————————————————————————	175c 27½c	7- 2 6-28	6-14 6-10	Missouri-Kansas Pipe Line, common	90c 4½c 75c	6-17 6-17 7- 1	5-31 5-31 6-14	Northern Quebec Power Co., Ltd., common 5½% 1st preferred (quar.)	40c ‡40c ‡69c	7- 1 7-25 6-15	6-14 6-28 5-24
Lord Baltimore Hotel—	\$1.076 \$1.75	6-10 6-15 8- 1	5-24 5-24 7-23	Class A (irreg.)	75c 18c ½%	10- 1 6-12 6-12	9-13 5-22 5-22		40c 25c \$1.12½ \$1.31¼	6-14 6- 1 6- 1 6- 1	6- 3 5-15 5-15 5-15
Lorillard (P.) Co., common (interim)	\$1.75 30c \$1.75	11- 1 7- 1 7- 1	10-23 6- 3 6- 3	Modern Containers Ltd. common (c. a)	\$2 ‡25c ‡25c	7- 1 6- 3 7- 3	6- 1 5-20 6-20	Norwich Pharmacal, new com. (initial quar.) O'okiep Copper, Ltd. American shares A payment of 15 shillings equal to \$2.09	25c	6-10	5-20
Louisville & Nashville RR. (quar.)	35c 30c \$1.25 20c	6-14 6-14 6-12 6-15	5-31 5-31 5- 1 5-31	Class A (quar.) Modine Mfg. Co. (quar.) Mohasco Industries, 3½% pfd. (accum.) 4.20% preferred (accum.) Mohawk Rubber Co.	20c \$1.75 \$2.10	6-12 6- 3 6- 3	6- 1 5-10 5-10	on the American shares subject to any change in the foreign exchange rate prior to May 31. Union of South Africa			
Ludlow Manufacturing & Sales (quar.) Luminator-Harrison, Inc. (quar.) Lynch Corporation (quar.)	37½c 65c 17½c	6-27 6-14 6-10	6-17 5-31 6- 1	Class B (quar.) Monroe Calculating Machine Co. (quar.)	25c ‡35c ‡35c 37½c	6-28 6-21 6-21 6-10	5-25 5-31 5-31 5-31	non-resident tax of 6.9% will be deducted Oak Manufacturing Co. (quar.) Official Films, Inc. (initial s-a) Ogilyle Flour Mills Ltd. com. (quar.)	\$2.09 35c 5c ‡25c	6-11 6-14 6- 3 7- 2	6- 4 5-31 4-30
Lyon Metal Products (quar.) Lyons-Magnus, class B Lytton's Henry C. Lytton & Co. (quar.)	15c 15c 5c 12½c	6-10 6-10 10-15 6-15	5-24 5-31 10- 1 6- 3	Monsanto Chemical Co. (quar.) Montana-Dakota Utilities, common (quar.) 4.50% preferred (quar.) Monterey Ol (quar.)	25c	6-15 7- 1 7- 1 7- 1	5-24 6-10 6-10	Ohio Crankshaft (quar.) Ohio Edison Co., common (quar.)	\$1.75 50c 66c	6- 3 6-15 6-28	6- 3 5- 1 6- 1 6- 3
MacGregor Sport Products (quar.) MacKinnon Structural Steel Co., Ltd.— 5% 1st preferred (quar.)	25c	6-15	5-21	Montrose Chemical (quar.)	15c \$2.50	6-15 7- 6 6-10	6-10 6- 1 6- 7 5-20	3.90% preferred (quar.) 4.40% preferred (quar.) 4.44% preferred (quar.) Ohio Oil Co. (quar.) Ohio Water Service (quar.)	97½c \$1.10 \$1.11 40c	7- 1 7- 1 7- 1 6-10	6-17 6-17 6-17 5-10
5% 1st preferred (quar.) Macassa Mines, Ltd. Mack Truck, Inc. Macy (R. H.) & Co. (quar.)	131.25 13c 45c 50c	6-15 6-15 6-27 7- 1	5-31 5-15 6- 7 6- 5	More Corp., Ltd., common (quar.) 7% preferred A (quar.) 7% preferred B (quar.) Moore-McCormack Lines (quar.)	†45c †\$1.75 †\$1.75 37½c		5-31 5-31 5-31 5-31	Oklahoma Mississippi River Products Line,	37½c	6-29 6-15	6- 7 5-15
Macy (R. H.) & Co. (quar.) Macwhyte Co. (quar.) Macwhyte Co. (quar.) Madison Gas & Electric (quar.) Madsen Red Lake Gold Mines, Ltd. (s-a) Magnavox Co. common (mise Ltd. (s-a)	35c 45c 25c	6- 5 6-15 6-21	5-15 5-24 5-21	Morgan Engineering Co., common. \$2.50 prior preferred (quar.) Motor Pinance Corp., \$5 pfd. (quar.) Motor Wheel Corp. (quar.)	30c 62½c \$1.25	6-10 7- 1 6-29	5-27 6-17 6-10	Old Ben Coal Corp. Old Line Life Insurance Co. of Amer. (Milw.) Quarterly Olin Mathleson Chemical, common (quar.)	15c 25c 50c	6-10 6-24 6-10	5-31 6-14 5-17
Mahon (R. C.) Co. (quar.) Mailman Corp. Ltd 55 prof	37½c 59%c 30c \$1.25	6-14 6-14 6- 7 7-31	5-24 5-24 5-28 7-17	Mount Vernon Mills common (quar.)	40c 115c 37½c \$3.50	7- 2 6-12	5-15 5-31 6- 3 6- 3	4.25% preferred (quar.) Onondaga Pottery (quar.) Ontario Beauty Supply Co., Ltd. \$1 participating preferred (accum.)	\$1.06 1/4 30c \$25c	9- 1 6-16 7- 2	8-16 5-21 6-20
Maine Public Service Co., common (quar.) 4.75% preferred (quar.) Mallory (P. P.) & Co. (quar.)	125c 27c 593ac 35c	6-30 7- 1 7- 1	6-14 6-14	7% preferred (s-a) Mountain Fuel Supply (quar.) Mountain States Telephone & Telegraph Co. Quarterly	30c \$1.65	6-17	5-24 6-20	Ontario Jockey Club Ltd., common (s-a) Ontario Loan & Debenture Co. (quar.) Opelika Manufacturing (quar.) Orangeburg Mfg. (quar.)	‡5c ‡25c 20c	6-14 7- 2 7- 1	5-31 6-14 6-15
Maple Leaf Gardens, Ltd. (quar.)	30c 430c 32½c	6-10 6-10 7-15 6-15	5-10 5-20 72 5-31	Munsingwear, Inc., common (quar.) -51/4 preferred (quar.) Murray Corp. of America (quar.)	30c 261/4c 50c	6-15 6-15	5-10 5-10 6- 7	Otter Tail Power, common (quar.) Owens-Corning Fibre Glass (quar.)	20c 20c 40c 20c	6-26 6-10 6-10 7-25	6-19 6- 1 5-15 7- 5
Marshall Wells Co. 6% preferred (quar.) Maryland Credit Finance common	35c \$1.50 25c	6- 7 7- 1	5-24 6-20	Murray Co. (Texas) (quar.) Muskegon Motor Specialties Co.— \$2 class A conv. pref. (quar.)	22½c 50c	6-14	5-28 5-15	Owens-Illinois Gas Co., common (quar.) 4% convertible preferred (quar.)	62½c \$1	6- 5 7- 1	5-13 6-12
6% preferred (quar.) Magor Car Corp. (quar.) Manufacturers Life Insurance (Toronto) (s-a)	\$1.50 50c 30c	7- 1 7- 1 6-28 6-15	6-14 6-14 6-14 6- 5	Muskegon Piston Ring (quar.) Muskogee Co. (quar.) Mutual Trust (2c from net investment inc.	20c	6-29	6- 7 5-31	Pacific Clay Products (quar.) Pacific Coast Co. (stock dividend) One-fifth store of	30c	6-14	6- 4
insurance (Toronto) (s-a)	\$\$1.25	7- 1	6- 7	and 2c from securities profits)	4c	6-14	5-15	Terrod It.	31 ¼c	6-29	6-20 6-20

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	Per Share	When Payable	Holders of Rec.	Name of Company		When Payable	of Rec.	Name of Company		When Hoayable of 6-15	
Pacific Employers Insurance (Calif.) (quar.) Facific Gamble Robinson Co. (quar.)	22½c 20c	5-31 6- 5	5-23 5-22	Reliance Mfg. Co. (Ill.), common (quar.) 31/2% preferred (quar.)	50c 87½c 20c	6- 3 7- 1 6-15	5-27 6-21 5-17	Silknit, Ltd., common (quar.) 5% preferred (quar.) Silverwood Dairies, Ltd., class A (quar.)	‡50c ‡15c	6-15 7- 2	5-31 5-31
Pacific Indemnity (quar.)	70c \$2	7- 1 6-10	6-15 5-15 5-23	Remington Arms Co., Inc., com. (interim) 41/2% preferred (s-a) Renable Mines, Ltd. (interim.)	\$2.25 ‡2c	6-15 6-15	5-17 5-15	Class B (quar)	‡15c 70c	7- 2 6-10	5-31
Pacific Tin Consondated Corp. (quar.)	10c 25c 290c	6-11 6-10 7- 2	6- 3 6-14	Extra	128c	7- 1	6-14 6-14 9-13	Simmons Co. (quar.)Simpsons, Ltd. (quar.)Simpsons, Ltd. (quar.)Simclar Oil Corp. (quar.)	112½c 90c 75c	6-15 6-15	5-15 5-24 5-15
Page-Hersey Tubes, Ltd. (quar.) Panhandle Eastern Pipe Line, com. (quar.)	45c \$1	6-15 7- 1	5-31 6-15	Class A (quar.)Class A (quar.)	‡27c ‡5c ‡28c	10- 1 10- 1 1-1-58	9-13 12-13	Singer Manufacturing (quar.)	55c \$1	6-13 6-29	5-10 6-15
Pantex Manufacturing, 6% pfd. (quar.)————————————————————————————————————	3712c 50c	7- 1 6-14	6-21 5-27	Republic Insurance Co. of Texas—	\$1	6-28	6-14	Skil Corporation (quar.)	45c	6- 5 6-20 7-31	4-29 6- 3 6-28
Park Chemical Co	2 1/2 C 2 1/2 C	7- 1 10- 1	6-13 9-16	Republic Steel Corp. (quar.) Resistoflex Corp. (stock dividend)	75c 3% 40c	7-23 6-28 7- 2	6-20 6-14 6-11	Smith (Howard) Paper Mills Ltd., com. (quar.) Smith, Kline & French Laboratories (quar.) Smith (S. Morgan) Co. (quar.)	\$25c 40c 30c	6-28 6-10	6-13 5-24
5% conv. preferred (quar.) 5% conv preferred (quar.) Parker Appliance (quar.)	2½c 25c	1-2-58 6-18	12-16 6- 4	Revlon, Inc. (quar.) Rexall Drug Co. (quar.) Reynolds (R. J.) Tobacco. com. (quar.)	121/2C 80C	6-7	5-16 5-15	Snap-On Tools, new common (initial) Snyder Tool & Engineering Co. (quar.)	30c 10c	6-14 6-28	5-31 6-14
Parmalee Transportation (quar.)	12½c 5c \$20c	6-28 6- 1 6-14	6-14 5-20 5-31	Class B (quar)	80c 90c	6- 5	5-15 6-10	Stock dividendSocony Mobile Oil Co. Inc. (quar.)	5% 50c 25c	6-28 6-10 7-15	6-14 5- 3 6-28
Parsons & Co., Inc. (quar.) Paton Mfg., Ltd., common (quar.) 7% preferred (quar.) Peerless Cement Corp. (quar.)	‡35c 25c	6-14 6-13	5-31 5-29	4.50% preferred (quar.)	\$1.12\frac 12\frac 59\frac{3}{8}c	7- 1 7- 1 8- 1	6-10 6-11 7-11	Solar Aircraft Co. (quar.) Sonoco Products (quar.) Sonotone Corp., common (quar.)	25c 7c	6-10	5-24 5-31
Penick & Ford, Etd., new cont. thicker	30c 25c	6-14	5-31 6-11	434% preferred A (quar.) Rhodesian Selection Trust, Ltd. (American shares) (interim). (8 pence on ordinary	05 780	0-1		\$1.55 convertible preferred (quar.) \$1.25 convertible preferred A (quar.)	38340 31140 100	6-28 6-28 6-19	5-31 5-31 6- 5
Peninsular Telephone Co.— Common (increased) \$1 preferred (quar.)	50c 25c	7- 1 8-15	6-10 7-25	shares subject to deduction of Rhodesian and Nyasaland income tax. Based on pre- vailing rate of exchange. The amount will	115			South American Gold & Platinum South Carolina Electric & Gas Co.—	15¢	6-14	5-28
\$1.30 preferred (quar.)	33c	8-15 8-15	7-25 7-25	vailing rate of exchange. The amount will be approximately 5c per American share) Rice Ranch Oil Co.	2c	7-19 6-17	7-15 5-24	Common (quar.)	2712C 6212C	7- 1 7- 1	6-12 6-12 6-12
Penman's Ltd., common (increased)	30c 30c	8-15 6-15 6-14	7-15 6- 1 5-31	Richardson Co. (quar.)	75c	6-24	6-14 5-15 5-21	4.60% preferred (quar.)	5712C 5614C	7- 1 7- 1 6-21	6-12
Penn-Dixie Cement Corp. (quar.) Penney (J. C.) Co. (quar.) Penney Fruit Co. (stock dividend)	75c 2%	7- 1 6-15	6- 7 5-20	Riegel Paper Corp. (quar.)	30c 35c \$1	6-10 6-10 6-13	5-31 5-31	South Penn Oil (quar.) South Pittsburgh Water Co.— 4 12 6 preferred (quar.)	\$1.1215	7-15	7- 1
Pennroad Corp.— (Palance of undistributed net income)	15c 40c	6-10 6-15	5-17 5-31	\$4 preferred A (quar.) Ricke Metal Products Corp. Riverside Cement Co.—	20c	6-28	6-14	8 preferred (quar.)	50c	7- 1 7- 1 6-28	6-19 6-19 6-14
Pennsalt Chemicals (quar.) Pennsylvania Engineering (quar.) Pennsylvania Gless Sand (quar.)	25c 45c	6-15 7- 1	5-31 6- 7	\$1.25 partic, class A (accum.)	9334c 1752c	8- 1 6-15	7-15 5-31	Southern California Edison Co.— Original preferred (quar.)	60c	€-30	6- 3
Pennsylvania Railroad (quar.)	35c 216	6-30	5- 8 6- 7	Roan Antelope Copper Mines (interim.) 6 pence per ordinary share less Rhodesia and Nyasaland taxes of 371/2%. The net				4.32% preferred (quar.)	27c 2712c	6-30 6-6	6- 3 5- 6
Peoples Drug Stores (quar.)	40c 50c	6-30 6-28	6- 7 6- 3	dividend will amount to approximately 16c per American share)		7- 6	5-28 6- 5	Southern Indiana Gas & Electric— Common (quar.)	40c \$1.20	6-29 8- 1	6-10 7-15
Peoples Gas, Light & Coke— New common (initial) Peoples Telephone, common (quar.)	50c \$1	7-15 6-15	6-20	Robbins & Myers, Inc., common (quar.) \$1.50 preferred (quar.) Participating	3712C	6-15 6-15 6-15	6- 5	Southern Natural Gas (quar.)	50c 75c	6-13 6-17	5-31 5-27
Pep Boys-Manny, Moe & Jack, common	15c \$6	6-25 6-24	6-12 6-12	Robertson (H. H.) Co. (quar.) Robertson (James) (stock dividend). (One	60c	6-10	5-28	Southern Railway, common (quar.) 5% preferred (quar.) Southern Utah Power, 5% preferred (quar.)	25C	6-14 9-13 6-15	5-15 8-15 5-31
Pepsi-Cola Bottling Co. of Long Island— Quarterly Permian Basin Pipe Line Co. (quar.)	10c 5c	6-15 6-20	6- 1	share of 3% non-cum. pfd. for each two shares held. Pfd. shares redeemable at par)		6-14 6-20	5-13 6-10	Southland Paper Mills (s-a) Southwest Natural Gas, common (s-a)	\$1-	6-10 7- 1	5-31 6-14
Permutit Co. (quar.)	40c	6-10 7- 1	5-23 6-11	Robertson-Fulton Control, com. (quar.) 5½% preferred (quar.) Robertson (P. L.) Mfg. Co., Ltd.—		6-20	6-10	\$6 preferred (quar.) Southwestern Electric Service (quar.)	\$1.50	6-15	6-20 6- 4
4½% preferred (quar.) Peter Paul, Inc. (quar.) Extra	300	7- 1 6-10 6-10	6-11 5-17 5-17	\$1 dividend participating preferred (quar.) Participating Robinson (J. C.), \$1 class A (quar.)	‡25c ‡24c	7- 1 7- 1	6-20	4.28% preferred (quar.) 4.65% preferred (quar.)	\$1.07 \$1.161	7- 1 7- 1	6-14 6-14
Petroleum Exploration (quar.)	20c 75c	6-25 6-10	6-10 5-20	Robinson (J. C.), \$1 class A (quar.) Robinson, Little & Co., Ltd., com. (quar.) Rochester & Genesee Valley RR. (s-a)	720C	6-15 6-29 7- 1	5-31 6-15 6-20	Southwestern Investment, common (quar.)_	12 ¹ 2C	7- 1 6- 1	6-14 5-17
Pfaudler Company (increased)	400	6+ 3 6- 3 6-13	5-20 5-20 5-27	Rockwell Manufacturing (quar.) Rockwell Spring & Axle (quar.) Rolland Paper Co, Ltd.,	.55c	6- 5	5-20 5-17	\$1 preferred (quar.) 5"4% preferred (quar.) Southwestern Life Insurance (quar.)	2834C	6- 1 6- 1 7-15	5-17 5-17 7- 8
Ffizer (Charles) & Co., common (quar.) 312% preferred (quar.) 4% 2nd preferred (quar.)	8712C \$1	6-28 6-28	6- 7	414% preferred (quar.)	‡\$1.06½	6-15	6- 1	Southwestern Public Service, 3.70% preferred (quar.)	\$212c	8- 1	7-19
Phelps Dodge Corp. (quar.) Philadelphic Electric Co., common (quar.)	75c	6-10 6-30 6-30	5-21 6- 4 6- 4	Rolls-Royce.— Amer. deposit receipts ord, reg. (final) Rome Cable Corp. (quar.)	35c	7-25 6-28	6-14 6-14	4.15% preferred (quar.)	\$1.0334	8- 1 8- 1 8- 1	7-19 7-19 7-19
\$1 pref. common (quar.) Philadelphia, Germantown & Norristown RR. Co. (quar.)		6- 4	5-20	Rose Marie Reid, common (quar.)	15c 12½c	6-25 6-25 6-10	6-10 6-10 5-24	4.25% preferred (quar.) 4.40% preferred (quar.) 4.40% preferred (\$25 par) (quar.)	27120	8- 1 8- 1	7-19 7-19
Philadelphia Title Insurance Philo Corp. 334% pfd. A (quar.)	\$1	6-29 7- 1	6-20 6-14	Ross (J. O.) Engineering (quar.) Ruppert (Jacob), 4½% preferred (quar.) Ryan Acconautical (quar.)	\$1.1212	7- 1 6- 7	6-10 5-17	4.60% preferred (quar.) 4.36% preferred (\$25 par.) Sparton Corp., 6% conv. pfd. (quar.) Spencer, Kellogg & Sons (quar.)	\$1.15 27.40	8- 1 8- 1 6-17	7-19 7-19 5-31
Philippine Long Distance Telephone Co.— Common (quar.) 8% preferred (quar.)	20c	7-15	6-14 6-14	Ryerson & Haynes, Inc.	. 50	6-24	6-10			6-10 6-27	5-10 5-24
Phoenix Glass Co. (monthly)	81/20	6-25	4-16 4-16 5-31	Sabine Royalty Corp. (s-a) St. Joseph Lead (reduced) St. Joseph Light & Power, common (quar.	. 50c	6-10	5-24	Spertt Products Inc., 5% conv. pfd. (quar.	121/20	7- 1 6- 3 6-15	5-24 5-22 5-31
Pickle Crow Gold Mines, Ltd. (annual) Pillsbury Mills Inc., \$4 preferred (quar.)_ Pioneer Fund, (from investment income)	. 81	7-15	7- 1	5% preferred A (quar.) St. Lawrence Corp., Ltd., common (quar.)	\$1.25 125c	7- 1 7-25	6-14	Spiegel, Inc., common (quar.) \$4.50 preferred (quar.) Spokane International RR. (quar.)	\$1.12½ 30c	6-15 7- 2	5-31 6-14
Piper Aircraft (quar.)	. 350 250	6-5	5-22 5-31	5% preferred A (quar.) St. Louis San Francisco Ry., com. (quar.) \$5 preferred (quar.)	37½c		6-28 6- 3	Quarterly	30c	10- 1 12-13	9-13 12- 2
Pitney-Bowes, Inc. (quar.) Pittsburgh Consolidation Coal Co. (quar.)	. 500	6-12	5-31	\$5 preferred (quar.) \$5 preferred (quar.) \$5 the control of the co	\$1.25 \$1.25	9-17 12-13	9- 3 12- 2	Springfield Fire & Marine Insurance (quar.) 50c	6- 5 7- 1 6- 5	5-29 6- 7 5-24
Pittsburgh Forgings (quar.) Pittsburgh Ft. Wayne & Chicago Ry.— Common (quar.)		5 7-1	6-10	St. Paul Fire & Marine Insurance (quar.) -	_ 15c		6-15 7-10	Staley (A. E.) Mfg., common (quar.) \$3.75 preferred (quar.) Standard Accident Insurance Co. (Detroit)-	940	6-20	6- 6
7% preferred (quar.)	\$1.75	6-11	5-27	St. Regis Paper Co., \$4.40 1st preferred A (quar.) Safeway Stores, Inc., common (quar.)	_ 600		6- 7 5-27	QuarterlyStandard Brands, common (quar.)	- 50c - 50c	6- 5 6-15 6-15	5-24 5-15 5-15
Extra	550	6-20	6- 4 5-27	\$4 preferred (quar.)	\$1.071/2	7- 1		\$3.50 preferred (quar.)	_ 100	6-10	5-20 6-17
Pittsburgh Screw & Bolt (quar.) Pittsburgh & West Virginia Ry. (quar.)	12320		5-31 5-20	San Antonio Transit Co., common Common Sandura Co., 60c conv. preferred (quar.)	_ 150	11-15		75c preferred (quar.)	_ 18 ³ 40	6-28 6-14	6-17 5-31 5-31
Pittsburgh, Youngstown & Ashtabula Ry.— 7% preferred (quar.)————————————————————————————————————	\$1.78		5-2 0 5-23	Sarnia Bridge, Ltd. (quar.) Schlage Lock Co. (quar.)	‡250	6-15	5-31 6-10	State Loan & Finance, class A (quar.) Class B (quar.) 6% preferred (quar.)	_ 22½c	6-15	5-31 5-31
Plymouth Oil Co. (quar.)	100	6-10	5-31	Schwitzer Corp.— 5½% preferred A (quar.)————————————————————————————————————	271/20		7-17 5-17	6% convertible preferred A (quar.)	_ 3712C	6-15 6- 1	5-31 5-17 5-25
Portland Woolen Mills, Inc., 6% pfd. (quar.) Porto Rico Telephone (quar.) Potomac Electric Power (quar.)	400	6-28	5-24	\$3.40 preferred (quar.)	- \$1 - 850	8-1 8-1	7-19 7-19	Standard Holding Corp., class A (quar.) Class B (quar.) Standard Oil of California (quar.)	_ 15c _ 15c _ 45c	7-10	5-25 5-10
Powell River, Ltd. (quar.)	_ \$30			Scott & Williams, Inc. (quar.) Scranton-Spring Brook Water Service— Common (quar.)				Standard Oil Co. of Indiana (quar.)	_ 50c	6-10	5-10 5-28 5-28
Prentice Hall Inc.— 5% preferred (s-a)————————————————————————————————————	\$1.2			4.10% preferred (quar.)	\$1.021	6-15	6- 5	Extra Standard Oil Co. (N. J.) (quar.) Standard Oil Co. of Ohio, common (quar.)	- 20c 55c	6-11	5-13 5-17
Progress Mfg. Co. (quar.) Providence-Washington Insurance Co. (R. I.	171/2	c 7- 1	6-15	Scudder, Stevens & Clark Fund, Inc.— Quarterly from income Scudder, Stevens & Clark Common Stoo	25	6- 7	5-20	334% preferred A (quar.)	137120	7-15 7- 2	6-28 6-14 6-14
\$2 convertible preferred Prudential Industries, class A Public Service Co. of New Mexico—	- 50 - 20		5-20 6-10	Fund, Inc. (from net income) Seaboard Finance Co., common (quar.)		7-10	6-20	Extra Standard Pressed Steel (quar.) Standard Register Co., common (quar.)	60	6-10	
5% preferred A (quar.) Public Service Electric & Cas, com. (quar.) 45	c 6-29	5-31	\$4.75 sinking fund preferred (quar.) \$5 sinking fund preferred (quar.) Seaboard Oil Co. (quar.)	- \$1.2	7-10	6-20	Class A (quar.) Stanfields, Ltd., class A (s-a)	\$30c	6-20 7-15	6-10 6-30
\$1.40 preference (quar.) 4.08% preferred (quar.) 4.18% preferred (quar.)	_ \$1.0	2 6-29	5-31	Seagrave Corp. (resumed) Sealed Power (quar.)	- 25 - 25	6-18 6-21	5-29 6- 7	Stanley Home Products, com. (quar.)	500	7- 1	6-15
4.30% preferred (quar.) Publicker Industries, \$4.75 pfd. (quar.)	\$1.071	2 6-2 4 6-1	5-31 5-31	Sears, Roebuck & Ce. (quar.) Seatrain Lines, Inc. (quar.) Securities Acceptance Corp., common	1212	c 6- 5	5-24	State Fire & Casualty, class A and class (stock div.) (One sh. for each 9 shs. hel	B i)	6-14	5-14
Pullman, Inc. (quar.) Purex Corp., Ltd. (quar.) Putnam (George) Fund—	_ 75 _ 20			5% preferred (quar.) Security Title Insurance Co. (Los Angeles)	3114	c 7-1	6-10	State Fuel Supply (quar.)	15c		
(From investment income) Pyle-National Co., common (quar.)	_ 30)c 7-	1 6-14	QuarterlySeiberling Rubber Co., common (quar.)	25 15	c 6-20	6- 5	5% preferred (quar.)	\$1.25 \$1.25	9-30 5 12-31	9-14 12-14
8% preferred (quar.)Quaker City Fire & Marine Insurance—	\$	32 7-	1 6-14	4½% preferred (quar.) 5% preferred A (quar.) Serrick Corp., class B (quar.)		5 7- 1	6-15 5-24	Sterling Aluminum Products (quar.)	250	6-14	5-31
QuarterlyQuaker State Cil Refining (quar.)	50	5c 6-2 0c 6-1	5 5-17	Stock dividendClass A (quar.)	5'	c 6-15	5 5-24 5 5-24	Stern & Stern Textiles, 4½% pfd. (quar.) Sterchi Bros. Stores (quar.)	250 50	c 6-11 c 6-8	5-28 5-17
Quebec Telephone Co., 5% preferred (quar Quemont Mining, Ltd. (interim)	‡2: ‡3:			Shakespeare Co. (quar.) Shattuck Denn Mining Corp. (quar.)	30 15	c 6- 3	5 5-24 0 5-31	Stix, Baer & Fuller Co., common (quar.)	43 ³ 4	6-28	6-14
Racine Hydraulics & Machinery Inc., com. \$1.20 convertible preferred A (quar.)	30	5c 6-2 0c 6-2	8 6-18	Shattuck (Frank G.) Co. (quar.) Shawinigan Water & Power Co.—	10	c 6-1	4 5-31	Stokely-Van Camp Inc., common 5% prior preference (quar.)	25 25 25	c 7- 1 c 7- 1	6-14 6-14
Radio Condenser (quar.) Radio Corp. of America— \$3.50 1st preferred (quar.)	7.4	5c 6-2 2c 7-		41/2% preferred B (quar.)	‡50 45614	c 7-	2 5-31	Stone & Webster (quar.) Stonecutter Mills Corp., class A (quar.)	50 5	c 6-15	6-3
Ralston Purina Co. (quar.)	2 3	0c 6-1	12 5-3 15 5-2	Sheller Mfg. Corp. (quar.)	50	6-1- 0c 6-2	4 5- 6 8 6-13	Class B (quar.) Stonega Coke & Coal—	5		
Randall Graphite Bearings, Inc	121	5c 6-1 2c 6-2	0 6-1 21 6-1	Shepard-Niles Crane Hoist (quar.) Sherman Products (increased)	2	6c 6-1		Storer Broadcasting Co., common (quar.)	45 6	c 6-14 c 6-14	6-1 6-1
Rath Packing Co. (quar.) Raybestos-Manhattan, Inc. (quar.) Reading & Bates Offshore Drilling Co.—	8		1 6-1	5 7% preferred (quar.) Shirriff-Horsey Corp., Ltd., com	\$1.'	6-1	5 5-24	Stuyvesant Insurance Co.	25	c 6-10	5-10
30c convertible class A (quar.) Reading Co., 4% 1st preferred		2c 6-3		Shoe Corp. of America (quar.)	2	6-1 0c 7-	1 6-10	Sun Publishing Co., Ltd., class A	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	c 6-3	5-15 5-15
Real Estate Title Insurance (s-a)	1	0c 6-	30 6-2	Sick's Breweries Ltd. common (quar.)	‡3	oc 6-2	9 5-3	6% convertible preferred (quar.) Sunray Mid-Continental Oil, common (qua	r.) 3712	e 6-20	5-9
Reeves Bros., Inc. (quar.)	121	2C 6-	14 6-	Sigma Mines (Quebec) Ltd. (s-a)	‡2	oc 7-2	6 6-26	Sunset International Petroleum (s-a)	10	¢ 6-2	9 5-31
Refractory & Insulation (quar.)		5c 6-				5c 6-1				1 6-	5 5-3

			unce Pt.	nancial Chronicle		div.	and the second	
Name of Company Sutherland Paper (quar.)		Payabl	Holders le of Rec.	Name of Company	Per Share	When	Holders of Rec.	18
Swift & Co. (quar.) Quarterly Quarterly	50c 50c	7- 1 10- 1	6- 3 9- 3	United Gas Corp. (quar.) United Gas Improvement Co., com. (quar.) 44% preferred (quar.) United Illumineting Co.	37½c 50c	7- 1 6-28	6-10 5-31	
Sylvania Electric Products, Inc.— Common (quar.)	_ 50c	7- 1	11-29 6-10	United New Jersey RR. & Canal (quar.)	\$1.061/4 321/20 \$2.50	7- 1 7- 1 7-20	5-31 6-13 6-20	
Sylvanite Gold Mines, Ltd. (s-a) Symington-Gould Corp. (s-a) Syracuse Supply (quar.)	- ‡4c	7- 2	4-18 6-14	United Pacific Corp.—		10-10 1-10-58	9-20 12-20	
Talcott (James), Inc. common (quar)		6-10 7- 1	5-29 6-14	U. S. Ceramic Tile Co. U. S. Fidelity & Guaranty Co. (Polimera)	25c 15c 15c	6-28 6-15 6-20	6-14 5-31 6-13	
5% preferred (quar.) 53% preferred (quar.) Taylor, Pearson & Carson (Canada) Ltd.— Semi-annually	-	7- 1 7- 1	6-14	U. S. Foil, class A (quar.)	50c 10c	7-15 7- 5	6-24 6-11	
Taylor Fibre Co., 4% conv. pfd. (s-a)	- \$2	7- 2 6-15 6-28	y6-14 6- 1 6-14	U. S. Freight Co. (quar.) U. S. Gypsum Co., common (quar.)	\$1.75 37½c	7- 5 7- 1 6-20	6-11 5-20	
6% preferred (s-a)	4c 3c	6-18 6-15 6-15	6- 4 6- 1 6- 1	7% preferred (quar.)	40c 20c \$1.75	7- 1 7- 1 7- 1	6- 7 6- 7 6- 7	
4.10% preferred (quar.)	35c \$1.02½	6-25 6-14 7- 1	6- 6 5-17 6- 7	U. S. Lumber Co. U. S. Pipe & Foundry (quar)	50c 22½c 15c	6- 7 7- 1 6-20	5-17 6-14 5-31	
		7- 1 7- 1 7- 1	6- 7 6- 7 6- 7	U. S. Printing & Lithograph Co.,	30c \$1	6-15 7- 1	5-31 6-15	100
4.65% preferred (quar.) 4.64% preferred (quar.) 4.65% preferred (quar.) 4.90% preferred (quar.) 5% preferred (quar.)	\$1.161/4	7- 1 7- 1 7- 1	6- 7 6- 7 6- 7	8% 1st preferred (quar.) U. S. Steel Corp. common (quar.)	62½c 50c \$2	6-14	5-20 5-20	100 E 100
5.10% preferred (quar.) 5.12% preferred (quar.) 5.25% preferred (quar.)	\$1.271/2	7- 1 7- 1 7- 1	6- 7 6- 7 6- 7	7% non-cum, preferred (quar.)	30c 43¾c	6-10 6-15 6-15	5-10 6- 3 6- 3	
Quarterly Quarterly Gas Lines, Inc. (quar.)	. 15c	7- 1 7- 1 10- 1	6- 7 6-14 9-13	United Steel Corp., Ltd. United Utilities (quar.) Universal Marion Corp. (quar.)	40c ‡25c 30c	6-15 6-28 6-29	5-29 6-14 6- 7	
Texas Co. (quar.) Texas Electric Service Co.— \$\forall preferred (quar.) \$4.56 preferred (quar.)	with the same	6-10 8- 1	5-10 7-15	Quarterly Quarterly Upson Co. (quar.)	40c 40c 40c	6-28 9-27 12-27	6- 7 9- 6 12- 6	
Texas Gas Transmission, common (quar)	\$1.16	8- 1 8- 1 6-15	7-15 7-15 5-23	Ctan Tower & Light Co. (quar.)	30c 30c	7- 5 7- 1	6-21 6- 1	
4.96% preferred (quar.) 5.40% preferred (quar.) Texas Gulf Froducing (quar.) Texas Gulf Sulphur (quar.)	\$1.35	7- 1 7- 1 6- 7	6-14 6-14 5-20	Vanadium-Alloys Steel (quar.) Van Norman Industries Inc., common \$2.28 preferred (quar.) Vanity Fair Mills (quar.) Vanor Heating Common	65c 10c 57c	6- 3 6-29 6-29	5-10 6-14 6-14	
Texas-Illinois Natural Gas Pipe Line— Common (quar.) Texas Pacific Coal & Oil (quar.) Texas Power & Licht G		6-15 6-15	5-27 5-17	5% preferred (quar)	25c \$1.25	6-20 6-10	6-10 6- 1	
"\$4 preferred (quar)	1	6- 5 8- 1	5-10 7-10	5% preferred (quar.) 5% preferred (quar.) Veeder-Root, Inc. (quar.)	\$1.25 \$1.25 50c	9-10 12-10 6-17	8-31 12- 2 5-24	
\$4.56 preferred (quar.) \$4.76 preserred (quar.) \$4.84 preferred (quar.)	\$1.19 \$1.21	8- 1 8- 1 8- 1	7-10 7-10 7-10	Viau, Ltd. (quar.) Viceroy Mfg. Co. Ltd., 5c class A (quar.) Vick Chemical Co. (quar.)	\$50c \$12½c 37½c	7- 2 6-15 6- 5	6-20 6- 1 5-17	
Texas Toy Co. (quar.) Texas Utilities (quar.) Texas Utilities (quar.) Textures, Toy, Common	950	6-25 7- 1 6-10	6- 7 6- 3 5-25	Viking Pump Co. (Iowa) Virginia Coal & Iron (quar.) Virginia Electric & Power—	35c \$1.25	6-15 6- 4	5-24 5-15	
4% preferred (quar.) Textron, Inc., common (quar.) \$1.25 convertible preferred (quar.)		7- 1 7- 1 7- 1	6-22 6-14 6-14	New common (initial) \$4.04 preferred (quar.) \$5 preferred (quar.)	25c \$1.01 \$1.25	6-20 6-20 6-20	5-31 5-31 5-31	
4% preferred B (quar.) Thatcher Glass Mc Co	\$1 \$1 30c	7- 1 7- 1 6-15	6-14 6-14 5-31	\$4.12 preferred (quar.) Virginia Hot Springs Inc	\$1.05 \$1.03 \$1.50	6-20 6-20 6- 3	5-31 5-31 5-23	
Thermoid Cc. (quar.) Thompson Faper Box Co. 14d	10c 15c ‡5c	6- 7 6-29 6- 1	5-24 6-10 5-24	Stock dividend Vulcan Mold & Iron Co. (quar.)	\$1 150% 12½c	6-14 8-20 6-15	5-31	
Thompson Flectric Welder (quar.)	35c \$1	6-15 6-15 6- 3	5-31 5-31	5% conv. preferred (quar.)	10c 20c	6-20 6-20	6-10 6-10	,
5% initial preferred (quar.)	20c 31 1/4 c 31 1/4 c	7- 1 7- 1 7- 1	4-26 6- 7 6- 7	WJR The Goodwill Station (quar.) Waite Amulet Mines, Ltd. (reduced) Wagner Electric (quar.)	10c ‡25c 50c	6- 5 6-10 6-20	5-15 5-10 6- 5	
Tilo Roofing Co. (quar.)		6-24 6-15	6- 7 5-13 5-24	Walgreen Co (quar.)	0.5	7- 1	6-14 5-16	
Tishman Realty & Construction—	\$1	6-10 6-10	5-27	Walker & Co., common (quar.) Class A (quar.) Walt Disney Productions (see Disney (Walt) Productions)	62½c	7- 1	6- 7	
Title Insurance & Trust (Los Angeles)	25C	6-25 6-10	6-10 6-10	Ward Industries, \$1.25 preferred: A (que v.)	25c \$1.37½ 31¼c	7- 1	6-14 6-14	
Townotor Corp. Traders Firance Corp. Itd.	\$1.25 35c	6-15 7- 1	6- 1 6- 8 6-14	Common (increased quar)	62½c \$1.12½	6-10 7-1	5-15 5-27	
Class A Class B 4½% preferred (quar.) 5% preferred (initial) 5% preferred A (quar.)	#60c #60c	7- 2 7- 2	6- 7 6- 7	Washington Title Insurance (quan) Washington Water Power (quan)	25c \$1.50 47c	6-10 5-25 6-14	6-28 5-24 5-20	
5% preferred B (quar)	‡71 %c ‡50c ‡50c	7- 2 7- 2 7- 2 7- 2	6- 7 6- 7 6- 7	Waukesha Motor Co (increased-quar)	115c 50c 50c	6-15 7- 1 7- 1	5-24 5-31 6- 3	
Travelers Insurance (Hartford) (quar.)	25c 25c 25c	6-14 6-10	6- 7 5-23 5-10	Wayne Knitting Mills (quar.) Weeden & Co., common (quar.) 4% conv. preferred (quar.) 4% conv. preferred (quar.)	75c 50c 50c	6-10 7- 1 10- 1	6-18 5-25 6-15	
Quartery	50c 50c \$1.75	6-10 8-26 11-25	5-10 8-15 11-15	Welex Jet Services (quar.) Wellington Fund. Inc.—	25c 15c	6-14 6- 7	9-16 5-31 5-17	
\$2.80 preferred (quar.)	40c 70c	6-15 6-10 6-10	5-31 6- 3 6- 3	West Indies Sugar (quar.)	11c 25c	6-29 6-14	6- 7 5-31	
Tung-Sol Electric, common (quar.)	50c \$1.25 35c	6-13 6-15 6- 3	5-31 5-31 5-15	Westeel Products, Ltd. (quar.)	\$1.50 25c ‡30c	6- 3 6-20 6-15	5-15 6- 5 5-24	
called for redemption on June 18 at	53¾c	6- 3	5-15	Western Life Insurance Co., common	15c 20c	6- 3 6-15 6-15	4-30 6- 1 6- 7	
20th Century-Fox Film (quar.)	\$0.096 40c	6-18 6-29	6-11	Western Tablet & Stationery Corp.— 5% preferred (quar.) Western Utilities (quar.)	20c \$1.25	9-14	9 - 6 6-10	
Twin Disc Clutch (quar.) 208 South La Salle Street Corp. (quar.) Quarterly	62 ½c	5-25 6-10 7- 1	5-15 5-24 6-20	Weston (George) Ltd class A (increased)	7c 30c 112½c	6-15 6-15 7- 1	6- 1 5-27 6-10	
Hdylite Corn (suces)	62½c	10- 1 7-15	9-20 7- 1	Weschan Hydrocarbon Co	12½c 12½c 13½c	7- 1 6-10 6-10	6-10 5-15 4-29	
Underwood Corp. Union Acceptance, Ltd., common. 60c non-cum, partic. 2nd pref. (quar.) Union Electric Co., common (quar.)	10c ‡5c ‡15c	6-10 7- 1 7- 1	5-27 6-14 6-14	Wheeling & Lake Frie D.	16% c 50c 31.43%	6-10 7- 1 8- 1	5- 1 6-15 7-12	
\$4 preferred (quar.) \$3.70 preferred (quar.) \$3.50 preferred (quar.)	38c \$1 92½c	6-28 8-15 8-15	5-29 7-20 7-20	4% prior lien (quar.) \$ 4% prior lien (quar.) 44% convertible preferred (quar.) 44% convertible preferred (quar.) Whitaker Paper (quar.)	\$1 35c 85c	8- 1 6-10 6-10	7-12 5-31 5-31	
\$3.70 preferred (quar.) \$3.50 preferred (quar.) \$4.50 preferred (quar.) Union Gas of Canada, Ltd. (increased quar.) Union Oil & Gas of Louisiana—	87½c \$1.12½ ‡40c	8-15 8-15 8- 1	7-20 7-20 7- 5	51/4% preferred (quar.)\$	50c 75c 1.31¼	7- 1 6-24 7- 1	6-14 6-10 6-17	
Class A (quar.)	20c 20c	6-14 6-14	6- 5 6- 5	Willcox & Gibbs Sewing Machine Co-	10c 15c	6-14 6-10	6- 3 5-15	
Union Stockyards (Omaha) (quar.) Union Sugar Co. (quar.) Union Wire Rope (quar.)	30c 25c 25c	6-27 6-10 6-17	6-17 5-31 5-31	5% conv. pfd. series A (s-a) 5% conv. pfd. series B (s-a) Wilcox Oil Co. (quar.)	\$1.25 \$1.25 25c	6-14 6-14 8-20	5-31 5-31 7-30	-
Stock dividend United Aircraft Products (s-a) United Air Lines (quar.)	10 % 12 ½ c 12 ½ c	6-17 6-24 6-15	5-31 6-10 5-15	Wilson & Co., Inc., common (quar.)	30c 25c 25c	6-10 8- 1 11- 1	5-17 7-12 10-11	-
United Aircraft Corp. (quar.)	4% 75c ‡25c	6-15 6-10 6-15	5-15 5-23 5-31	Winn-Dixie Stores (monthly) Wisconsin Electric Power Co	1.06½ 7c	7- 1 6-29	6-17 6-14	-
United Artists Corp. (initial)United Biscuit Co. of America	‡25c 35c	6-15 6-28	5-31 6-14	6% preferred (quar.) Wisconsin Michigan Power Co.— 4½% preferred (quar.) Wisconsin Power & Light— 440% preferred	\$1.50 1.12½	7-31 6-15	7-15 5-31	
United Board & Carton (quar.)	\$1.12½ 25c 56¼c	7-15 6-10 6-21	7- 3 5-23	All Commented (quar.)	\$1.10 1.12½	6-15 6-15	5-31 5-31	
United Carr-Fastener (quar.)	50c 50c	6-10 6-15 8-31	6- 7 5-28 5-31	Wiser Oil Co. (quar.)	\$1.20 30c 75c	6-15 6-20 7- 1	5-31 5-31 6-10	
\$3.50 convertible preferred (quar.) United Corp. (Del.) (s-a)	871/2C	8- 1 11- 1	8- 9 7-15 10-15	Wood (Alan) Steel (see Alan Wood Steel)— Wood Conversion Co	17½c.	6-15	5-31 5-17	
United Elastic Corp. (quar.) United Electric Coal Cos. (increased)	50c 40c	6-14 6-10 6-10	5-29 5-17 5-29	Wood Newspaper Machinery Corp. (quar.) Woodley Petroleum Co. (quar.)	22½c 12½c	6-10 6-28	5-29 6-14	1
United Fruit Co. (quar.)itized for FRASER	75c	7-15	6- 7	Woodward Governor (quar.) Woodward Iron Co. (quar.)	37½c 40c	6- 4 6- 8	5-14 5-22	1
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Name of Company	Per Share	When Payable	Holders of Rec.	
Woodward & Lothrop, common (quar.)	50c	6-27	6- 5	
Woolworth (F. W.) & Co., Ltd.	\$1.25	6-27	6- 5	
6% preference (s-a)	3%	6-10	5- 3	
Worstington Core (quar.)	7½c	6- 1	5-16	
Worthington Corp., common (quar.)	62½c	6-20	5-31	
4½% prior preferred (quar.)	\$1.121/2	6-15	5-31	
Wrigley (Wm.) Jr. Co. (monthly)	25c	7- 1	6-20	
Monthly	25c	8- 1	7-19	
Yale & Towne Mfg. (quar.)		- 4.	F . W .	
	37½c	7- 1	6- 7	
Yellow Cab Co. (San Francisco)— 6% preferred (quar.) Young (L. A.) Spring 2 Wire (quar.)	15c	6-10	5-27	
Young (L. A.) Spring & Wire (quar.)	37½c 25c	7-31 6-15	7-10 6- 1	
Vounter Dag To	25c	6-15	6- 1	
Younker Bros., Inc., common (quar.)	50c	6-10	5-25	
	621/2c	7- 1	6-15	
	\$1.25	7- î	6-15	
	171/2C	7- 1	6-15	
Tune Co. (quar.)	\$1.25	6-15	5-17	
Zeigler Coal & Coke (quar.)	25c			
		6-11	5-31	
	‡30c	8- 1	7- 2	
	1561/4c	8- 1	7- 2	
Zion's Co-Operative Mercantile Institute—	75c	6-28	6- 7	
Extra	40c	6-15	6- 5	
	30c	6-15	6- 5	

Transfer books not closed for this dividend.
†Payable in U.S. funds, less 15% Canadian non-residents tax.
†Payable in Canadian funds, tax deductible at the source. Real resident tax 15%: resident tax 7%.

a Less British income tax.

y Previous published date was incorrect. The corrected paymed date and/or record date is indicated here

General Corporation and Investment News

(Continued from page 10)

Safeway Stores, Inc.—Current Sales Up-Period End. May 18— 1957—4 Wks.—1956 1957—20 Wks.—1956 \$
Sales _______ 158, 491,246 151,283,378 786,154,811 736,244,684

Salesology, Inc., Phoenix, Ariz.-Files With SEC-The corporation on May 13 filed a letter of notification with the SEC covering 2,500 shares of class A common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for expansion of company's activities.

(Loyd) Scruggs Co. (Mo.)—Stock Offering Details—Mention was made in our issue of May 27 of the offering to common stockholders of record May 10 of 54,646 additional shares of common stock at par (\$1 per share) on the basis of one new share for each share held. Rights expired on May 31, 1957. The offering was underwritten by Scherck, Richter Co., St. Louis, Mo. There will be no public offering or distribution of any unsubscribed shares.

PROCEEDS—The net proceeds are to be used for working capital and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1) Authorized Outstanding 200,000 shs. 109,292 shs.

Scudder Special Fund, Inc., New York-Registers With Securities and Exchange Commission—

This corporation filed with the SEC an amendment on May 23, 1957 to its registration statement covering an additional 100,000 shares of Capital stock, \$1 par value.—V. 183, p. 2696.

Scudder, Stevens & Clark Fund, Inc.—Assets, etc.— As of May 17— 1957 1958
Total net assets \$73,076,756 \$57,305,539
Shares outstanding 1,996,194 1,529,700
Net asset value per share \$36.61 \$37.46

Scudder, Stevens & Clark Common Stock Fund, Inc .-

Assets Show Gain Over Last Year—

As of May 17—

Total net assets \$16,166,511 \$12,658,872

Shares outstanding \$65,403 524,708

Net asset value per share \$24.67 \$24.13

Scurry-Rainbow Oil Ltd.—Amalgamation Effective-

Scurry-Rainbow Oil Ltd.—Amalgamation Effective—
The amalgamation of this company with Canadian Pipelines & Petroleums Ltd., became effective May 9, 1957.
The shareholders of Canadian Pipelines — Petroleums Ltd. have been notified to forward their shares to the Canadian Bank of Commerce Trust Co. of New York, 20 Exchange Place, New York City; or to the Prudential Trust Co., 508 Eighth Avenue West, Calgary, Alberta, Canada; or to the Prudential Trust Co., 51 Wellington West, Toronto, Canada, to receive shares of Scurry-Rainbow Oil Ltd. on a share-forshare basis. The new shares to be issued are listed on the American Stock Exchange in the United States, and the Calgary and Toronto Stock Exchanges in Canada.

Scurry-Rainbow Oil Ltd. holds an interest in approximately 8,300,000 gross acres of land in the Provinces of British Columbia, Alberta and Saskatchewan, in Western Canada, and varying interests in 416 oil wells and 19 capped gas wells, according to Thomas H. Jones, Chairman and President.

See also V. 185, p. 2104.

Seaboard Finance Co.—Earnings Up Slightly—

Seaboard Finance Co.—Earnings Up Slightly—
Earnings for the six months ended March 31, 1957 were slightly higher than for the comparable period a year ago, Paul A. Appleby, President, said in a report to shareholders.

Net income for the first half of fiscal 1957 was \$3,367,266, equal after preferred dividends to 70 cents a share on the 4,295,215 shares outstanding at March 31 last. Earnings for the comparable period last year were \$3,202,978, as restated to conform to a recent change in accounting practice. This was equivalent after preferred dividends to 66 cents a share on the 4,286,503 shares then outstanding.

Earnings in the second quarter of the current fiscal year, the three months ended March 31, were \$1,642,292, equal after preferred dividends to 34 cents a share. This compares with \$1,708,636, as restated,

equal after preferred dividends to 34 cents a share for the like period

a year ago.

Volume of the personal loan division rose to \$114,043,538 for the
Volume of the personal loan division rose to \$114,043,538 for the
Nalf year ended March 31, from the \$112,312,717 of the like period
last year. The sales contract division wrote \$56,631,252 in new business, down from \$64,850,796. Total volume for the period was \$170,ness, down from \$64,850,796. Total volume for the period was \$170,ness, down from \$64,850,796. Total volume for the period with \$177,163,513 for the first six months of the
preceding year. Of these totals, sales contracts declined from 37%

to 33".

"For part of the period under review, management was engaged in working out arrangements for additional financing," Mr. Appleby said. "While doing so, we restricted volume in sales contracts. Now that these matters have been favorably resolved, we again are building up volume in this division."

Receivables outstanding at March 31 were \$243.762,076. This total compares with \$214.818.457 at March 31, 1956, \$236,791,420 at Sept. 30, 1956 and \$251,005,991 at Dec. 31, 1956.—V. 185, p. 1049.

Seaporcel Metals, Inc., Long Island City, N. Y .-

Seaporcel Metals, Inc., Long Island City, N. Y.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on May 24, 1957, covering 340,000 shares of its 10 cents par common stock. The company proposes to offer 300,000 shares for public sale at \$2 per share. The underwriter, Charies Plohn & Co., has agreed to purchase 200,000 shares for redistribution; and it also has agreed to use its best efforts to sell the remaining 100,000 shares. The underwriter promission is 30 cents per share. The underwriter has purchased for investment 26,000 common shares from M. Jesse Salton, President, and Benjamin B. Loring, Executive Vice-President and Treasurer, at \$1.25 per share.

Organized in 1955 under Delaware law, Seaporcel is primarily engaged in the manufacture and erection of architectural porcelain enamel products used in the building and construction fields.

Of the net proceeds of this financing, approximately \$84,000 will be used for new equipment and the balance will be added to working capital. The company desires to be able to expand its products to include porcelain enameling on aluminum to meet certain demands not satisfied by its present products; and the new equipment will enable it to manufacture its products with an aluminum base.—V. 182, p. 513.

p. 513

Seagrave Corp.—Acquisition Approved—

The stockholders on May 9 approved acquisition by this company of Supradur Manufacturing Corp., Wind Gap, Pa., maker of asbestoscenent siding and reofing shingles through an exchange of stock. The stockholders also approved a proposal providing for a new issue of 10,000 shares 5% cumulative convertible preferred stock (par \$100) to be used in connection with the Supradur acquisition.—V. 177, p. 2460.

Sealright-Oswego Falls Corp.—On Big Board—

The common stock of this corporation on May 21 was admitted to trading on the New York Stock Exchange. The first sale of 100 shares was made to Henry C. Estabrook, President of the 71-year old Fulton, N. Y., company which has specialized in sanitary paper packaging.

The company, which in March added the Sealright brand name to its corporate title, produces a wide variety of paper containers for consumer and industrial use, particularly in the food and dairy industries. It is also the world's largest manufacturer of milk bottle caps and closures.

industries. It is also the world's largest manufacturer of mink becaps and closures.

Sales of the Sealright-Oswego Falls Corp. have advanced steadily to an all-time quarterly high of \$11,406,674 in the first three months of 1957. Sales for the corresponding period in 1956 were \$10,7789,280.

Total sales for the year 1956 were \$45,393,613 compared with \$42,-005,683 a year earlier.

Sealright-Oswego Falls, with plants in Fulton, N. Y., Kansas City, Kans., Los Angeles, Calif., and Peterborough, Ont., has 650,319 shares of \$5 par value common stock outstanding. There are at present more than 3,000 stockholders.—V. 185, p. 2220.

(W. A.) Sheaffer Pen Co.—Reclassification Approved

The stockholders on May 23 approved a reclassification of the company's common stock and an exchange of each share of the present common stock for one share of class A non-voting stock and one share of class B voting stock.

Both classes of the new stock will share equally in dividends and will have the same rights, privileges and limitations as the present common stock except that the class B stock will have full voting rights and the class A stock will not, it was explained by Craig R. Sheaffer, Board Chairman.

After the stock solit, each Sheaffer stockholder will have the same

Sheaffer, Board Chairman
After the stock split, each Sheaffer stockholder will have the same number of shares of voting stock as he now holds, Mr. Sheaffer pointed out, Present stockholders' voice in the management of the company will not be affected in any way by the reclassification and exchange, he explained.

The company will apply only to the Midwest Stock Exchange, on which its common stock has been listed since November 1956, for listing of the class A and B stocks, Mr. Sheaffer disclosed.—V. 185, D. 2220.

p. 2220.

Siegler Corp.—Gross Higher-Net Off-

Siegler Corp.—Gross Higher—Net Off—
Sales of this corporation achieved a new record high of \$22,688,892
for the nine month period ended March 31, 1957, it was announced
on May 20 by John G. Brooks, President.

This approximately doubles gross revenues of \$11,719,582 for the
like period in 1956, Mr. Brooks revealed. For the most recent quarterly period, which ended March 31, sales were \$9,101,042, compared
with 1956 third quarter sales of \$4,701,115.

For the current nine month period, net earnings amounted to \$747,427, equal to \$1 per share on the 746,200 shares outstanding at the
end of the period. This represented a decrease from net income
for the pline months ended March 31, 1956, of \$896,276, or \$1.28 per
share on the 697,696 shares outstanding at that time. Current third
quarter net earnings amounted to \$207,474, or 27 cents per share, compared with \$282,421 or 40 cents per share for the quarter ended
March 31, 1956. pared with \$28 March 31, 1956.

Mr. Brooks also stated that Siegler's Hallamore Electronic division showed sales approximately four times as large in current nine months as those for the like period in 1956.

Proposed Merger Announced-

John G. Brooks, President, on May 27 announced the formation of a \$75,000,000 company through the merger into this corporation of Unitronics Corp. and the Hufford Corp.

The transaction, in which Slegler will become the surviving company, will be based on the exchange of one share of Slegler common stock for two shares of Unitronics, and the issuance of 108,800 shares of Slegler stock for all the outstanding shares of the Hufford Corp. The merger will be subject to approval by the shareholders of the three Corporations and necessary legal requirements.

Mr. Brooks declared that the merged emphanics will do be process of

Mr. Brooks declared that the merged companies will do in excess of \$75,000,000 in annual sales volume, of which more than \$50,000,000 will be in electronics production, divided equally between military and commercial work. The new corporation will have manufacturing facilities in California, Illinois, New York and New Jersey and will be head-quartered at Siegler's executive offices in Anaheim, Calif.

Quartered at Siegler's executive offices in Anaheim, Calif.

Unitronics, of Long Island City, N. Y., is the parent corporation for Olympic Radio & Television Co., a division manufacturing radio, television and hi-fi sets and which also holds military electronic equipment contracts, and for two subsidiaries, the David Bogen Co. Inc. and Presto Recording Corp. Bogen is the largest manufacturer of high-fidelity components in the country and Presto is a major producer of recording equipment for professional and semi-professional use. The Clympic division has a large plant in Long Island City while both Bogen and Presto have substantial manufacturing facilities in Paramus, N. J.

Paramus, N. J.

Headquartered in El Segundo, Calif., the Hufford Corp. is the world's largest manufacturer of stretch forming equipment for the aircraft and guided missile industries, as well as a major builder of special machinery. Subsidiaries include the Smith-Neison Co. of Santa Barbara, Calif., which produces hydraulic and ground handling equipment for aircraft and guided missiles, and Vac-U-Litt Co. of Salem, Ill., which is the nation's largest manufacturer of vacuum material handling equipment used extensively in both the military and commercial fields.

Merrill L. Bengtson, President of the Hufford Corp., will become

Chairman of the executive committee of the Siegler Corp., Mr. Brooks

New Device Recovers Test Guided Missiles

New Device Recovers Test Guided Missiles—
Development of a control device that enables the recovery of guided missiles used in tests has been completed by the Hallamore Electronics Co. Division of The Slegler Corp., it was announced on May 28 by Mr. Erooks. It consists of an altimeter recovery unit which can be pre-set to release, at a certain time inteerval, a parachute contained in the missile. The weapon then floats to the ground and can be recovered for additional testing, thus saving substantial sums of money by recovering test missiles that ordinarily would be destroyed or badly damaged on impact with the ground.

Currently, the unit is being used on the Matador missile, manufactured by the Glenn L. Martin Co. at Baltimore, Md.

Resembling a small black box, the recovery unit fits into a section of the missile and is connected to the unreleased parachute. Currently in pilet production, the control device has application to other types of missiles, Mr. Brooks declared.—V. 185, p. 2036.

Sierra Pacific Power Co.—To Issue Notes

The company has applied to the Federal Power Commission for authority to issue up to \$4,000,000 of unsecured promissory notes to a group of banks, to mature no later than Dec. 31, 1938. The funds would be used to finance the company's construction program.—V. 184, p. 2674.

South Carolina Electric & Gas Co.—Stock Increased-

The stockholders on May 16 voted to increase the authorized capital stock from \$36,358,270 to \$40,858,270 by authorizing 1,000,000 additional shares of \$4.50 par common stock. The company reportedly has no plans to issue any of the additional shares at present.—V. 185, p. 1390.

Southern Bell Telephone & Telegraph Co .- Registers With Securities and Exchange Commission-

This Company on May 28 filed a registration statement with the SEC covering \$70,000,000 of 29-year debentures, due June 1, 1986, to be offered for public sale at competitive bidding.

The company intends to use a portion of the net proceeds of this financing to repay outstanding advances from its parent, American Telephone & Telegraph Co., for construction and other purposes, which are expected to approximate \$36,000,000 at the time the proceeds are received. The remainder of the proceeds will be used for general corporate purposes, including property additions and improvements. It is expected that the use of the proceeds for these purposes will provide for the company's needs until September, 1957.—V. 185, p. 2220.

Southern California Gas Co .- Registers With SEC-

The company on May 28 filed a registration statement with the SEC covering a proposed issue of \$35,000,000 of first mortgage bonds, series C, due 1983, to be offered for public sale at competitive bidding. The net proceeds will be used to the extent required, to repay in full the company's short-term indebtedness owing to its parent, Paeiffic Lighting Corp. The balance will be used to finance in part the costs incurred or to be incurred in connection with the company's 1957 construction and expansion program.—V. 185, p. 2377.

Southern Canada Power Co., Ltd.-Earnings Off-

Gross earnings *Expenses	\$904,040 579,604	\$826,712 498,845	\$6,424,565 4,127,179	3,606,638
Taxes	161,225	162,723	1,148,148	1,076,535
Net profit	\$163,211 124,685	\$165,144 116,352	\$1,149,238 872,797	\$1,089,162 814,463
Dividends				
Surplus	\$38,526 depreciatio	\$48,792 n.—V. 185.		\$274,699

Southern Co .- Secondary Offering-A secondary of-

fering of 15.000 shares of common stock (par \$5) was made on May 20 by Blyth & Co., Inc., at \$24.62½ per share (plus commission), with a dealer's concession of 40 cents per share. It was completed.—V. 185, p. 1793.

Southern Indiana Gas & Electric Co.—Earnings Up-

Gross income	\$17,441,692 3,307,092		
Net income Dividends on preferred stock		\$2,303,753 412,296	
BalanceShares outstanding end of period		996,363	

Southern New England Telephone Co.-Earnings-

Period End. Mar. 31-	1957—Moi	nth—1956	1957—3 N	Ins.—1956	
Operating revenues Operating expenses Federal income taxes Other operating taxes	\$8,681,901 6,094,459 924,258 432,185	\$7,907,107 5,360,299 957,030 427,266	17,856,678 2,834,464	2,946,201	
Net operating income Net ofter charges	\$1,230,999 946,299	\$1,162,512 972,152	\$3,695,980 2,871,406		0 16 2

Southern Ry.—Earnings—

Period End. April 30-	- 1957—M	onth—1956	1957-41	Mos.—1956
Railway oper. revenue. Railway oper. exps	\$22,106,964	\$23,087,395 15,879,179		

Net rev. from ry. ops. \$6,304,257 \$7,208,216 \$27,797,192 \$30,666,134 Net railway oper. inc... 3,350,122 3,941,963 13,753,291 15,449,555 ... V. 185, p. 2377.

Southwestern Bell Telephone Co.-Plans Financing

The directors voted on May 24 to recommend to stockholders the sale of \$100,000,000 of debentures. Subject to the necessary regulatory approval, these securities would be put up for competitive bidding Oct. 1.

The proceeds would help finance the company's expansion program, budgeted at \$1,125,000,000 over the next five years.—V. 185, p. 2494.

Southwestern Investment Co., Amarillo, Tex. - To Expand-

Expand—
Plans for the opening of three new branch offices within the next three months were announced at the regular quarterly meeting of the board of directors May 14.

The company now operates 33 branch offices in Texas, New Mexico, Arizona, and California.
Plans to increase the working capital of the company by \$2,000,000 were considered, and the officers of the company were authorized to negotiate and make proposals at the August directors' meeting.

During the meeting, S.I.C. President R. Earle O'Keefe made a brief report on company operations during the past quarter and discussed progress anticipated for the remainder of the current fiscal year.

At an earlier meeting, the stockholders voted to increase the authorized number of shares of common stock from 800,000 to 900,000. The additional stock will be available for any corporate purpose at the discretion of the directors.

At present there are no plans for public distribution of the stock, nor any other concrete plans. The stock will be available should the directors declare a stock dividend at the close of the fiscal year, as was done in 1956.—V. 184, p. 2122.

Carles International PP Farnings

Spokane international Rec.—Earnings—							
Period End. April 30— Railway oper. revenue Railway oper. expenses	1957—Mo \$368,361 211,089		1957—4 M \$1,280,589 748,209	os.—1956 \$1,217,013 740,933			
Net rev. from ry. oper. Net railway oper. income	\$157,272 70,622	\$144,205 64,963	\$532,380 234,171	\$476,080 214,646			

Spokane, Portland & Seattle Ry.-Earnings-

Olourand, would					
Period End. April 30-	1957-Mc	onth-1956		Ios.—1956	
Railway oper, revenue	\$2,797,646	\$2,848,819	\$10,323,595	\$10,452,222	
Railway oper, expenses	2,067,293	1,859,291	7,703,673	7,472,542	
Net rev. from ry. oper.	\$730.353	\$989,528	\$2,619,922	\$2,979,680	
Net railway oper, income	356,288	658,455	1,125,890	1,608,480	
-V. 185, p. 2220.					

Standard Electrical Products Co., Dayton, Ohio-Files With Securities and Exchange Commission

The company on May 16 filed a letter of notification with the SEC overing 99,980 shares of common stock (par 25 cents) to be issued t \$2 per share through exercise of warrants on or before June 30, 961. No underwriting is involved. The proceeds are to be used for quipment and working capital.—V. 185, p. 2377.

Standard Oil Co. of Indiana-Offers 6% Wage Incr.-

This company and certain operating subsidiaries today announced they had offered a 6% wage increase to certain bargaining agents of union-represented personnel. The companies' previous offer was 5%.—V. 185, p. 2220.

Standard Pressed Steel Co .- To Expand Plant-

The company will construct a new 55,000 square-foot addition to its main plant at Jenkintown, Pa., at a cost of \$750,000, it was announced on May 27 by H. Thomas Hallowell, Jr., President.

The new additional, to be completed in late 1958, will permit rearrangement of production facilities to increase output of recently introduced precision fasteners, he noted, and it will also permit SPS to enlarge its research and development laboratories.

Mr. Hallowell stated that this expansion was necessary because of increased demand generally for the company's industrial and aircraft products.

products.

The new addition is part of an estimated \$9,000,000 growth and modernization program undertaken by SPS this year. The program includes additional facilities at Jenkintown, a new plant at Santa Ana. Calif, and an addition to the plant of a wholly-owned subsidiary at Coventry, England.—V. 165, p. 2036.

Standard Shares, Inc .- Sale of Duquesne Stock-

This corporation, at 15 Broad Street, New York 5, N. Y., will to 11 a.m. (EDT) on June 26 receive bids for the purchase from it 265,000 shares of common stock (par \$10) of Duquesne Light Co. V. 185, p. 2495.

Stanley Works, New Britain, Conn.-New Plant-

Stanley Works, New Britain, Conn.—New Plant—
The company on May 29 dedicated its new steel strapping plant at New Britain, Conn.
The new plant consists of some 100,000 square feet of manufacturing space and 37,500 square feet of office space. Of this latter, 15,000 square feet will be used to house the sales, management, ongineering and clerical personnel of the company's Steel Strapping Division. The other 22,500 square feet will be used by IBM equipment. The new plant, which has been built by the Turner Construction Co., will be occupied immediately by the office staff and it is expected that the plant will be in full scale production by Sept. 1.
The expansion of the company's facilities including plant and equipment of over \$2,000,000, will permit a considerable increase in productive capacity, the company announced.—V. 185, p. 2262.

State Street Investment Corp.—Secondary Offering-A secondary offering of 2,500 shares of common stock (par \$18) was made on May 21 by Blyth & Co., Inc., at \$39.50 per share, with a dealer's concession of 45 cents per share. It was completed.—V. 181, p. 2805.

Staten Island Rapid Transit Ry.-Earnings-

Period End. April 30-	1957-Mor	nth-1956	1957—4 Mos.—1956		
Railway oper, revenue	\$294,886	\$256,611	\$1,079,539	\$1,043,409	
Railway oper, expenses	296,651	249,184	1,135,424	1,035,791	
Net rev. from ry. ops.	*\$1,765	\$7,427	*\$55,885	\$7,618	
Net railway oper. inc	*73,840	*58,890	*347,929	*264,942	
*Deficit.—V. 185, p. 22	62.				

Stix, Baer & Fuller-Sales and Profits Higher-

Net sales for the first quarter of 1957 amounted to \$13,288,528; which represents an approximate increase of 3% over the preceding year when sales were \$12,924,314. The profit for the quarter was considerably improved. The profit before taxes being \$618,643 compared with \$334,629 in 1956. Net profit after taxes was \$290,743 compared with \$157,229.

with \$157,229.

After taking into consideration preferred dividend requirements, the net earnings for the quarter are equivalent to 39c per share of common stock compared with 19c per share last year.—V. 185, p. 2036.

Strong, Cobb & Co., Inc. (& Subs.) - Earnings Higher Year End. Dec. 31— 1956 1955 1954 1953 et sales \$7,451,224 \$6,591,849 \$6,789,289 \$8,921,844 rofit before taxes 745,224 133,103 *352,377 *681,335 acome fax 375,000 40,000 Cr153,500 Cr425,000 Net sales _____ Profit before taxes ____ Income tax _____ *\$171,877 Nil \$93,103 \$0.11 Net profit _____ \$370,224 Per common share ____ \$0.55

Sun Oil Co.-Colombian Unit Expands

Colombian Sun Oil Co.—Colombian Unit Expands—
Colombian Sun Oil Co. on May 23 signed an agreement for half-interest in oil concessions in Colombia covering 302,330 hectares (750,000 acres). This is its second contract involving exploration concessions in Colombia in less than six months.
Colombian Sun, a wholly-owned subsidiary of Sun Oil Co., Philadelphia, Pa., made the contract with Mobil Oil Co. de Colombia and International Petroleum (Col.) Ltd., original applicants for the concessions. Sun agreed to drill two exploratory wells to a depth of 9,000 feet each for its one-half interest.
Pure Oil Co. of Colombia and United Carbon Co. will join with Sun in fulfilling obligations agreed to in the contract.
Concessions involved are in the Sinu Area of Colombia, There are eight of them, located in Loma Verde, La Ceiba, Santa Lucia, Arboletes, Nicocii, Martinica, Rio Mangle, and Caimar.
Ted C. Stauffer of Philadelphia, President of Colombian Sun and director of Foreign Operations for Sun Oil Co., stated that additional exploratory work will be conducted by geological parties to be sent into the areas before drilling plans can be finalized.

Mr. Stauffer pointed out that on Dec. 31, 1956, Colombian Sun contracted with International Petroleum (Col.) Ltd., to drill one 9,500 foot exploratory well near Cartagena in return for half-interest in a 194,522-hectare tract (450,000 acres).—V. 185, p. 2495.

Sun Ray Drug Co.-Board Approves Merger-

The directors at a special meeting backed a continuance of merger negotiations between this company and United Cigar-Whelan Store. Corp., but Harry S. Sylk, President of Sun Ray, said that the board is effect had approved the proposed merger. He added that director voted to give the go-ahead to company attorneys to work out complete details.

details.

Under the proposed merger, it is expected that approximately two shares of Whelan would be exchanged for one share of Sun Ray However, Mr. Sylk said the exact exchange rate has not yet been

The exchange ratio is understood to hinge on the book value o

the two companies' respective stocks at the date the merger is con-

At Dec. 31, United Cigar-Whelan had 1,892,908 common shares out-standing and Sun Ray will have about 475,000 shares outstanding following payment today (June 3) of a recently declared 5% stock dividence—V. 183, p. 3777.

Superior Electric Co., Bristol, Conn.-New Bulletin-

Superior Electric Co., Bristol, Conn.—New Bulletin—Packaged luxtrol light control equipment, Bulletin L157P, A.I.A. File No. 31-F-25, a complete, iffustrated 28-page brochure just released by this company gives full information on features, ratings and data of a new line of compact, self-contained packaged light control assemblies. The variable autotransformer type units described are ideal for theatres, churches, restaurants, schools and other installations which require dimming, brightening and blending of individual circuits up to a total rating of 6,000 to 15,000 watts from portable or fixed low cost equipment. An excellent reference for lighting consultants, engineers, specialists and others concerned with light control application.—V. 185, p. 2495.

Superior Tool & Die Co.-Acquisition, etc.-

This company has undertaken an expansion and diversification program involving, initially, the acquisition of 71.14% of the outstanding common stock of Bethlehem Foundry & Machine Co., 127-year-old Bethlehem, Pa., maker of processing equipment for the cement, metallurgical, chemical, oil and sugar industries, it was announced on May 28 by Jennis M. Doroshaw. Board Chairman.

on May 28 by Jennis M. Doroshaw. Board Chairman.

Embracing 32,097 shares of Bethlehem Foundry's 45,115-share common stock capitalization, the acquisition, Mr. Doroshaw explained, was effected from Lehigh Bethlehem Corp., of which Mr. Doroshaw is President, for cash and stock. The details of the transaction will be set forth in a proxy statement for a meeting of stocknoiders of Superior Tool & Die Company to be called within the next month for the purpose of authorizing the increased stock for the acquisition. In the event that stockholders fall to authorize the additional issue, Mr. Doroshaw pointed out, Leheigh Bethlehem will repurchase the Bethlehem Foundry, stock at Superior Tool's cost.

Funds required to consummate the transaction, Mr. Doroshaw declared, were provided by the proceeds of a loan secured by the Bethlehem Foundry stock. Plans are being made, he said, to refinance the indebtedness on a long-term basis. Meanwhile, arrangements are being worked out, he added, to acquire the minority interest in Bethlehem Foundry, which, for the present, will be operated as a controlled subsidiary of Superior Tool under its existing management.

Bethlehem Foundry's net worth on April 30, 1957, Mr. Doroshaw reported, was \$2,027,650, while its net income for 1956 approximated \$200,000.

See also Thompson-Starrett Co. Toc. below — V. 185 p. 2277.

ported, was \$2,921,005, ated \$200,000. See also Thompson-Starrett Co., Ync., below.—V. 185, p. 2377.

Tab Products Co., San Francisco, Calif. - Files With Securities and Exchange Commission-

The company on May 17 filed a letter of notification with the SEC covering 10.727 shares of 7% cumulative convertible preferred stock to be offered at par (\$10 per share), without underwriting. The stock will be convertible until Dec. T. 1966. The proceeds are to be used to expand inventory and working capital.

Tennessee Gas Transmission Co.—Bonds Offered—A roup headed jointly by Stone & Webster Securities group headed jointly by Stone & Webster Securities Corp., White, Weld & Co., and Halsey, Stuart & Co. Inc., on May 28 offered publicly an issue of \$50,000,000 first mortgage pipe line bonds, 5¼% series due July 1, 1977, 100% (exclusive of accrued interest from June 1,

The bonds will not be redeemable except for the sinking fund prior to July 1, 1962. After such date the bonds will be redeemable at prices ranging from 105 \(^{1}\)\(

fund redemption price is 100.

PROCEEDS—Of the proceeds to be received by the company from the sale of these bonds, \$27,000,000 will be applied to the payment of the company's outstanding short-term notes issued under its Revolving Credit Agreement the proceeds of which were used by the company in its expansion program, \$22,000,000 will be deposited with the trustee under the company's mortgage to be drawn down against property additions as the expansion program progresses and the remainder will be added to the general funds of the company. At April 1, 1957 it was estimated that the cost of completing facilities authorized by the Federal Power Commission would amount to \$32,000,000.

the Federal Fower Commission would amount to \$32,000,000.

BUSINESS—Company's principal business is the ownership and operation of a pipe line system for the transmission and sale or delivery of natural gas for resale. The system begins in the Rio Grande Valley of Texas and extends in a northeasterly direction across Texas, Louisiana, Arkansas, Mississippi and Tennessee to a point in eastern Kentucky where the system divides, One line extends to a point south of Buffalo and thence in an easterly direction across New York and Massachusetts and into portions of Rhode Island and New Hampshire. The other line extends through the company's underground gas storage area in Pennsylvania, across New Jersey, the New York City metropolitan area and Connecticut to a point of connection with the first line near Springfield, Mass.

EARNINGS—For the 12 months ended Reb 28, 1957, total expection

line near Springheid, Mass.

EARNINGS—For the 12 months ended Feb. 28, 1957, total operating revenues of the company amounted to \$274,111,000 and gross income to \$53,025,000, compared with total operating revenues of \$267,635,000 and gross income of \$52,597,000 for calendar year 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	The state of the s	
•First mortgage pipe line bonds-is-	Authorized	Outstanding
suable in series-	salar section of	A second second
234% series due 1966	\$35,000,000	\$24,366,000
3% series due 1967	40 000 000	27,057,000
. 3.0 series due-1969	50 000 000	37,450,000
3 o series due 1970 -	40,000,000	30,800,000
318 o series due 1971	35,000,000	27,770,000
312'a series due 1971	45,000,000	
35a% series due 1974	25,000,000	36,860,000
334% series due 1974	18,000,000	23,409,000
312 % series due 1975	125,000,000	16,500,000
312% series due 1975 37a% series due 1976	125,000,000	118,250,000
434 % series due 1976	50,000,000	49,000,000
514% series due 1977		50,000,000
Debentures-37. due 1966, 414% due	50,000,000	50,000,000
1974 4% due 1975 6 41/2		
1974, 4% due 1975, & 412% due 1977	145,000,000	128,546,000
Povoluing andit		the second kind of
Revolving credit agreement	60,000,000	
Property acquisition credit agreement	20,000,000	18,947,000
Preferred stock (par \$100); issued and		
outstanding in nine series; dividend		
rates range from 4.10% to 5.25%	1,200,000 shs.	974,000 shs.
Second preferred stock (par \$100) is-		
suable in series	1,000,000 shs.	
4.50% series, convertible into com-		
mon stock through Mar. 1, 1966	man 14 th	400,000 shs
5'o series, convertible into common		200,000 8118.

5 series, convertible into common stock through Sept. 1, 1966______ 200,000 shs. 14,699,681 shs.

UNDERWRITERS—There are set forth below the names of the principal underwriters who have severally agreed to purchase the principal amount of bonds set opposite their respective names:

Stone & Webster Security Stone & Company of the Principal Com

Stone & Webster Securi-		Laurence M. Marks &	
ties Corp\$2,	933,000	- Co	340,000
White, Weld & Co 2, Halsey, Stuart & Co.	931,000	Mason-Hagan, Inc	. 190,000
The	004	McCormick & Co Merrill Lynch, Pierce,	150,000
Adams & Dools	931,000	Merrill Lynch, Pierce,	
Inc. 2, Adams & Peck 2. A. C. Allyn & Co., Inc. American Securities	150,000	Fenner & Beane	1,000,000
American Securities	590,000	Merrill, Turben & Co.,	
Commented Securities		Inc.	270,000
Auchincloss, Parker &	590,000	The Milwaukee Co	270,000
	000 000	F. S. Moselev & Co.	590,000
Bocon Whimple 6 G	230,000	Mullaney, Wells & Co New York Hanseatic	190,000
Bacon, Whipple & Co Robert W. Baird & Co.,	230,000	New York Hanseatic	1.5 (0.4)
Inc.		Corp.	230,000
Inc. Ball, Burge & Kraus	270,000	Corp Newhard, Cook & Co	75,000
Bear Steams & Co	230,000		270,000
A G Booken & Co To-	590,000	Paine, Webber, Jackson	14. 12.
Blair & Co. Inc. William Blair & Co.	590,000	& Curtis	1,000,000
William Plain 6 G	590,000	Patterson Conclond &	
Pluth & Co.	230,000	Kendall, Inc.	75,000
25 you to Co., Inc 1,	000,000	Peters, Writer & Christensen, Inc	40.00
Bosworth, Sullivan &		Christensen, Inc	75,000
	230,000	wm. E. Pollock & Co.,	10000
Alex. Brown & Sons	340,000	Inc.	230,000
Burns Bros. & Denton,		Prescott, Shepard & Co.,	
Inc.	150,000	Inc.	230,000
Central Republic Co.		R. W. Pressprich & Co	590,000
(Inc.)	590,000	Raffensperger, Hughes	
	590,000	& Co., Inc	150,000
Collin & Burr, Inc.	590,000	Rauscher, Pierce & Co.,	
	230,000	Inc	190,000
Dick & Merle-Smith	590,000	Reynolds & Co	340,000
Dillon, Read & Co. Inc. 1,	000,000	Riter & Co	340,000
Dittinar & Co., Inc	75,000	The Robinson-Humphrey	
Dillon, Read & Co. Inc. 1, Dittmar & Co., Inc Dominick & Dominick	590,000	Co., Inc. Rotan, Mosle & Co.	150,000
Drexel & Co.	590,000	Rotan, Mosle & Co	190,000
Drexel & Co		L. F. Rothschild & Co	590,000
becurities & Co 1.	000,000	Rowles, Winston & Co.	75.000
Equitable Securities		Salomon Bros. & Hutzler	1.000,000
Corp.	590,000	Schmidt, Poole, Roberts	
Estabrook & Co.	340,000		190,000
	75,000	Schoellkopf, Hutton &	
The First Boston Corp. 1,	000,000	Schoellkopf, Hutton & Pomeroy, Inc. Scott & Stringfellow.	340,000
First Southwest Co	190,000	Scott & Stringfellow	190,000
Freeman & Co	150,000	Shearson, Hammin &	
Fulton Reid & Co., Inc.	270,000	Co. Shields & Co	270,000
Glore, Forgan & Co 1.	000,000	Shields & Co	340,000
Goldman, Sachs & Co 1,0		Shuman, Agnew & Co	150,000
Gregory & Sons	270,000	Smith, Barney & Co	1,000,000
Hangarten & Co	590,000	F. S. Smithers & Co	270,000
Hallowell, Sulzberger &		William R. Staats & Co.	150,000
Co.	75,000	Stern Brothers & Co	270,000
Harriman Ripley & Co.,		Walter Stokes & Co	75,000
Hayden, Stone & Co	000,000	Stroud & Co., Inc	340,000
Hayden, Stone & Co	340,000	Swiss American Corp	190,000
Hemphill, Noyes & Co ;	590,000	Thomas & Co	190,000
Hornblower & Weeks	590,000	Spencer Trask & Co.	340,000
	190,000	Tucker, Anthony & R. L. Day	010,000
W. E. Hutton & Co.	590,000	R. L. Day	340,000
The Illinois Co. Inc.	230,000	Underwood, Neuhaus &	0 20,000
Kidder, Peabody & Co. 1.0	000,000	Co. Inc.	190,000
Ladenburg, Thalmann &		Van Alstyne, Noel & Co.	190,000
Co	590,000	Vietor, Common, Dann	200,000
W. C. Langley & Co	690,000	& Co	75,000
Lee Higginson Corp 5	90,000	G. H. Walker & Co	340,000
Lenman Brothers 1.0	000,000	Watling, Lerchen & Co.	75,000
Carl M. Loeb, Rhoades		Watling, Lerchen & Co. Weeden & Co. Inc.	340,000
& Co	590,000	Wertheim & Co	590,000
Irving Lundborg & Co	75,000	Dean Witter & Co	590,000
		7 20 00	330,000
shares of common sto	— A s	secondary offering o	f 3,500

shares of common stock (par \$5) was made on May 23 by Blyth & Co., Inc., at \$35.50 per share, with a dealer's concession of 35 cents per share. It was completed. -V. 185, p. 2495.

Texas Fund, Inc.—Assets Reach New High-

Texas Fund, Inc.—Assets Reach New High—
An all-time high in assets was reached by this Fund at the end of April, when the total value of the Fund attained \$30,713,914\$, according to Thomas D. Anderson, President of Texas Fund Management Co. Of total Texas Fund holdings, over \$11,000,000 represents unrealized capital appreciation on assets which had a cost of approximately \$19,000,000\$. Texas Fund, a mutual fund investing in the securities of companies operating in the Southwest, was organized in 1949 by eight Houston and Galveston businessmen who invested \$150,000 of their own funds to acquire the initial stocks then comprising the Fund. Since then the number of stockholders has increased to more than 13,000 and the assets have grown to the \$30,000,000 plus figure.—V. 185, p. 1793.

Texas Gas Transmission Corp.—Stevenson Dies-

W. T. Stevenson suffered a fatal heart attack at his home a Owensboro, Ky., on May 22, 1957. He was President of this corporation, Chairman of the Board of Directors of its wholly-owned production subsidiary, Texas Gas Exploration Corp., President of Westerr Kentucky Gas Co., and President of its wholly-owned L-P gas subsidiary, Kengas, Inc.—V. 185, p. 1200.

Texas Glass Manufacturing Corp., Houston, Texas-Registers With Securities and Exchange Commission-

This corporation on May 28 filed a registration statement with the SEC covering 2,000,000 shares of its \$1 par common stock. The company proposes to offer 2,700,000 shares for public sale at \$2 per share. The remaining 300,000 shares are under option to the original stockholders at the par value of \$1 per share. The offering is to be made on a best efforts basis by T. J. Campbell Investment Co., Inc., of Houston, for which a commission of 35 cents per share is to be paid. The underwriter has the option to purchase at \$2 per share 50 shares of stock for every 1,000 shares soid.

he company intends to manufacture window and heavy sheet crystal s. Its plant is to be located in Bryan, Brazos County, Texas.

glass. Its plant is to be located in Bryan, Brazos County, Texas.

It is proposed to expend \$2,000,000 for the erection and installation of batch plant, machines, furnaces, and miscellaneous equipment necessary to the operation. The cost of plant construction is estimated at \$1,962,000; an additional \$1,760,000 of the proceeds are to be used "for next five months operation"; \$78,181 is needed for "starting up operation"; \$64,185 for maintenance and repair; and \$755,634 for reserve fund.

The promoters are C. V. Mulkey, President and Board Chairman, of Houston; Al L. Crystal, of Houston; and Walter Foltz, of Fort Smith, Ark.

Texas Instruments, Inc.—Flies "seisMAC" to Paris—

To make more effective the intensive search for petroleum in oil-hungry Europe, a "seisMAC," the "electronic brain with a degree in geophysics," has been flown to Paris, it was announced on May 25 by R. W. Olson, Vice-President of the corporation's Industrial Instrumentation division.

The consignment, which included "seisMAC" and other geophysical equipment manufactured by the TI Industrial Instrumentation division, consisted of 22 boxes with a total weight of nearly 6,000 pounds and a value of approximately \$185,000.

value of approximately \$185,000.

It was purchased by Scismos G. M. B. H., a German geophysical company, for use by its wholly-owned subsidiary, the Societe Seismique Gravimetrie with headquarters at 79 Champs Elysees, Parls.

This "seisMAC" (seismic magnetic automatic computer) is the first of four being exported overseas this year. Mr. Olsen said.

The "seisMAC" represents the most important development thus far in the field of "Seismation," which is the extension of automation to the field of geophysical exploration. It performs many of the computational tasks involved in getting seismic records in shape for interpretation.—V. 185, p. 2495.

Thermoid Co.-Holder Increases Stock Interest-

Thompson-Starrett Co., Inc.—Acquisition—

This corporation recently outlined the details of its previously disclosed purchase of working control in Superior Tool & Die Co., Inc., Detroit, Mich.

According to Dennis M. Doroshaw, Chairman of the executive committee. Thompson-Starrett bought 70,000 Superior Tool shares from Canadian interests who had been in working control of Superior Tool. Four directors representing these Canadian interests on May 13 left the board.

Canadian interests who had been in working control of Superior Tool. Four directors representing these Canadian interests on May 13 left the board.

Also, Thompson-Starrett is buying 45,378 shares from Superior Tool itself by July 28, Mr. Doroshaw said. He put the total price of the transaction at \$1,162,234, or an "average of \$10.08 per share."

Of the stock acquired from Superior Tool, he explained, 34,045 shares had been authorized but unissued and the rest was stock held in the treasury. The result will be that Superior Tool will have all its 650,000 authorized shares outstanding, he said, and Thompson-Starrett will hold a 17.7% interest in the Detroit concern.

In connection with the acquisition, Mr. Doroshaw said, Thompson-Starrett as issued 5924,000 of 6% promissory notes. Of these, he said \$300,000 come due next Nov. 9, but can be extended to May 9, 1958, at Thompson-Starrett's option; one for \$73,350 is due June 9, 1958, and convertible after May 15, 1958, into 48,900 shares of Thompson-Starrett common, and \$550,650 of notes are due May 1, 1959. Of the notes due May 1, 1959, there are three for a total of \$84,000 convertible after June 15, 1958, into 42,000 shares of Thompson-Starrett common, he added, and one for \$466,650 that is payable to Superior Tool and convertible after June 15, 1958, into 46,665 shares of Thompson-Starrett \$10 par, 70-cent cumulative convertible preferred stock.

As of Dec. 31, 1956, Thompson-Starrett had 1,349,316 common shares and 100,811 preferred shares authorized.

The Canadian interests withdrew from Superior Tool and consers and 300,811 preferred shares authorized.

The Canadian interests withdrew from Superior Tool after a dispute with Martin L. Jacobs, who continues as President and a director of Superior Tool, and Dennis Boyle, who was Secretary and a director, but resigned both posts after the dispute was settled.

The convertible note for \$466,650 represents a return to Superior Tool of its investment in a Canadian concern that had figured in the dispute.—V. 185, p.

Tidewater Oil Co.—New Refinery Dedicated—

Tidewater Oil Co.—New Refinery Dedicated—
A \$200,000,000 electronically controlled "oil refinery of the future" was dedicated by this company on May 23 at Delaware City, Del.
The massive installation is located on an eight-square-mile site on the Delaware River, 15 miles south of Wilmington.
D. T. Staples, President, declared that the plant represents "the first in a new generation of petroleum refineries designed to manufacture gasoline for the cars of tomorrow and of today."
He disclosed that the refinery's entire gasoline-making capacity can be devoted to producing gasoline rated at 100 octane or higher—enough each day for 41,000,000 miles of motoring.
Mr. Staples revealed that aviation fuels for America's defense establishment are already being manufactured by the new refinery, in addition to Tidewater's Flying A automobile gasolines, heating oils and other petroleum products.
The company on May 28 introduced its new "100-octane-plus" Flying A Super Extra Gasoline to the mocoring public at thousands of Flying A Super Extra Gasoline to the mocoring public at thousands of Flying A Service Stations throughout the eastern seaboard.
The new gasoline is produced in Tidewater's new, ultra-modern Delaware refinery.
Flying A Super Extra, an entirely new gasoline, to be sold at competitive prices, replaces Tidewater's normer premium grade.—V. 125. p. 2495.

Tiffin Art Metal Co.—Debentures Sold—The \$340,000 of 534% sinking fund debentures due May 1, 1972, recently offered through The Ohio Company, Columbus, Ohio, have all been sold to Ohio investors.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

sinking fund debentures. Authorized \$1,500,000 44\% sinking fund debentures due 1964 44\% sinking fund debentures due 1969 57\% sinking fund debentures due 1972 Unsecured 5\% note due in quarterly instalments 5\% mortgage note due in quarterly instalments \$148,000 444,000 340,000 22,750

onsecured 5% note due in quarterly instalments 22,750 in the stalments 102,450 mortgage note due in quarterly instalments 102,450 common stock (par \$1) 31,500 shs. 26,121 shs. On Oct. 23, 1956 the company exchanged 3,121 shares of its stock and \$50.28 cash, for 267 shares of common stock of Squire Heating Supply Co. (being all the outstanding stock of Squire Heating) a corporation whose main office was located in Columbus, Ohio. The exchange was based on the book value of the common stock of the two companies using the finencial statements of The Tiffin Art Metal Co. at Dec. 31, 1955 and Squire Heating Supply Co. at March 31, 1956, The book value per share at the respective dates was \$44.92 for Tiffin and \$533.92 for Squire. Then the respective dates was \$44.92 for Tiffin and \$533.92 for Squire. To common stock of Squire. The net worth of Squire Heating Supply Co. at March 31, 1956 amounted to \$142,558. The excess of book value of net assets acquired from Squire over the par value of Tiffin stock amounted to \$130,337. For further details, see V. 185, p. 2263.

Tishman Realty & Construction Co., Inc.—Plans Split

The directors will recommend at a special stockholders meeting in June a doubling of the authorized common stock to 3,000,000 shares. The company announced that if the increase is approved, the directors would recommend a 2-for-1 stock split. Presently, there are 923,813 shares issued and outstanding.

Norman Tishman, President, said: "In view of the present earnings of the company and its reasonably assured prospects for the balance of its fiscal year which ends Sept. 30, the board intends, if stockholders approve the increase in authorized common stock, to consider in the fall the declaration of additional dividends on the common stock."

He added that Tishman anticipates its highest earnings in the 1957 fiscal year, exceeding last year's total of \$3,614,000, or \$3.96 per share. For the first six months of the year, earnings totaled \$1,588,000, or \$1.72 per share.

The directors also declared the regular quarterly dividend of 17½ cents per share on the common stock, payable June 25 to holders of record on June 10. In November, 1956, the company declared a 5% stock dividend in addition to the regular cash dividend of 17½ cents.—V. 185, p. 1793.

Topp Industries, Inc.—Debentures Sold—The \$2,750,000 of 6% convertible subordinated debentures, due 1977, which were offered on May 23 by Dempsey-Tegeler & Co. and associates at 100% and accrued interest, were quickly sold. For details, see V. 185, p. 2495.

Trans World Airlines, Inc.—Registers With SEC-

Trans World Airlines, Inc.—Registers With SEC—
This corporation on May 28 filed a registration statement with the SEC covering 3,337,036 shares of its \$5 par common stock. The company proposes to offer this stock for subscription by holders of its outstanding common stock of record June 17, 1957, at the rate of one additional share for each share then held. The subscription price is to be supplied by amendment. Under an agreement between TWA and Hughes Tool Co., the holder of 2,476,142 shares of TWA's common stock, Hughes may buy all or any part of the common shares not subscribed for under the subscription offer; and Hughes has agreed that if it purchases less than all unsubscribed shares it will purchase such number thereof as well, with shares acquired by it on the exercise of subscription warrants, provide TWA with aggregate net proceeds of at least \$34,000,000 from the shares acquired by Hughes. TWA will pay fees of 25 cents per share to members of the National Association of Securities Dealers, Inc., who obtain subscriptions from original holders of subscription warrants other than Hughes.

It is expected that the warrants will expire on July 8, 1957.

Net proceeds from its stock sale will be used by TWA to pay or prepay amounts owed in connection with the purchase of eight Lockheed Constellation 10490 aircraft, 25 Lockheed 1649A aircraft, and related spare parts and engines. As of May 1, 1957, approximately \$38,000,000 was owed and with subsequent deliveries an additional estimated \$51,000,000 will become owing, making a total of \$89,000,000. The balance of this indebtedness is to be retired in part by the amounts

received from the sale of shares in excess of \$34,000,000 and the proceeds of a \$25,000,000 tank local proceeds of a \$25,000,000 tank local proceeds of a \$25,000,000 tank local proceeds of a \$25,000,000 will be provided from a temporary bank loan payable on Dec. 1, 1957. The remainder will be supplied from TWA's general funds. Discussions have remainder will be supplied from TWA's general funds. Discussions have also been initiated for possible additional institutional loans of up to 255,000,000. If the amount of such institutional loans prior to Dec. 1, 1957, pius the proceeds from the sale of shares in excess of \$34,000,000 does not aggregate at least \$15,000,000. Hughes has aggreed to extend to TWA a revolving credit, maturing Dec. 1, 1960, for the amount of the difference.—V. 185, p. 2263.

Trewax Corp., Culver City, Calif.—Files With SEC-

The corporation on May 15 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital, machinery and equipment, and to expand advertising program.

Truax-Traer Coal Co.-Earnings-

Truax-Traer Coal Co.—Earnings—
This company and its subsidiaries for the fiscal year ended April 30, 1957 report consolidated net income of \$3,223,584 after Federal income taxes, equivalent after preferred dividends to \$2.16 a share on 1,375,809 shares of common stock outstanding. This compares with net of \$3,212,518 for the fiscal year ended April 30, 1956, which included non-recurring income of \$567,516 or 49 cents a share. The 1956 net income was equivalent after preferred dividends to \$2.51 a common share on 1,149,530 common shares then outstanding.

Net sales for the year totaled \$47,837,287, compared with \$45,663,994 for the preceding fiscal year, an increase of 5%.

Coal production for the year amounted to 7,993,717 tons compared with 7,847,899 tons for the preceding fiscal year.—V. 185, p. 1324.

Union Carbide Corp.—New President of Division-

Definition Carbide Corp.—New President of Union Carbide Development Co. a division of Union Carbide Corp., it was announced by Morse G. Dial, President, on May 21.

Mr. Cornwell started with Union Carbide in 1923. In 1942 he became Vice-President of Linde Co. and, in 1956, Vice-President of the newly formed Union Carbide Development Co.—V. 185, p. 1433.

Union Gas Co. of Canada, Ltd.-To Offer Stock-

Union Gas Co. of Canada, Ltd.—To Offer Stock—
The stockholders of record May 23 will receive rights to subscribe for one new common share for each four common shares held at a price of \$55 per share. The rights expire June 28. Transferable warrants will be mailed to shareholders May 31. Since the offering has not been registered in the United States, holders resident in the U. S. may sell their rights but cannot exercise them.

A total of 176,550 treasury shares will be issued if rights are fully exercised, netting the company \$6,710,250. There are presently 706,199 common shares issued out of 1,600,000 shares authorized.
The proceeds will go toward expansion of natural gas storage distribution and marketing facilities in Northwestern Ontario. Additional funds will be needed for the current capital program, and it is expected debt financing will be done toward the end of 1957 or early in 1958, the company said.—V. 172, p. 1537.

United Cigar-Whelan Stores Corp.—Proposed Merger-See Sun Ray Drug Co. above.-V. 185, p. 2496

United Dye & Chemical Corp.—Chairman Resigns—

Alexander L. Guterma has resigned as Chairman and a director of this corporation and has sold what is understood to be a major part of his stock in the company. He was succeeded by Virgil D. Dardi, who also continues as President. Mr. Dardi headed a group that bought about 43,000 shares of Mr. Guterma's United Dye stock for around \$7 per share, the price at which it closed on the New York Stock Exchange on May 8.

per share, the price at which it closed on the New York Stock Exchange on May 8.

Mr. Guterma also resigned as Chairman and a director of Bon Ami Co. United Dye took over management control of that concern in May last year.

Robert J. Eveleigh resigned as Vice-President and Treasurer of United Dye, and Harry S. Adams, Executive Vice-President of Bon Ami, has been elected to succeed him.—V. 185, p. 1201.

United States Borax & Chemical Corp.—Listing, etc.-

A new ticker symbol—"UEX"—appeared for the first time on the tape on May 20 after the sale on the New York Stock Exchange of 100 shares of this corporation. Purchaser of the lot, at \$62.50 per share, was J. M. Gerstley, President of the corporation whose stock was listed May 20 for trading.

The listing consists of 4,325,000 shares of \$1 par value common stock and 144,895 shares of \$100 par value 4½% cumulative preferred stock of the world's largest producer of borates and boron products and second largest domestic producer of potash.

The corporation was formed last July by a merger of two long-established mining and refining companies, Pacific Coast Borax Co. and United States Potash Co., which now operate as divisions. The Borax Division is perhaps best known through its world-famed 20 Mule Team Trade Mark which appears on consumer and industrial products internationally.

At present, there are more than 100 different industrial uses for the corporation's growing list of boron products. Boron has been much in the news recently with respect to its possible use in high energy fuels and atomic application.

Potash, the companion product of the corporation, is one of the three basic plant foods and is an essential ingredient in nearly all mixed fertilizers. Potassium chemicals also have many industrial uses.

mixed fertilizers. Potassium chemicals also have many industrial uses.

Production and sales of the company's boron products have more than doubled within the past 10 years. Sales of its potash have increased some 65% in the same period. To keep pace with the increasing demand for these products, this corporation embarked on a sizable expansion and improvement program last year.

A \$20,000,000 expansion program of the Pacific Coast Borax Co. Division is nearing completion at Boron, Calif. Also nearly completed is a \$1,000,000 Reserch Center located in Anaheim, Calif., which provides every facility for conducting the vital experimental and developmental work pertaining to new or improved products for all divisions of United States Borax & Chemical Corp.

These steps follow closely on the recent \$3,000,000 expansion program, conducted by the United States Potash Co. Division at their mines and refinery in Carlsbad, N. M., which was completed mid-year of 1956. Further important capital additions are in progress in 1957.

—V. 185, p. 1433.

U. S. Fiber Glass Industrial Plastics, Inc., Norwood, -Offering Temporarily Suspended-

The Securities and Exchange Commission, it was announced on May 17, has issued an order temporarily suspending the Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration for offerings of securities not exceeding \$300,000 in amount. Fiber Glass filed its Regulation A notification with the Commission on March 19, 1956, proposing the public offering of 150,000 shares of preferred stock and 30,000 shares of common stock pursuant to such exemption. The offering was to be made in units of five shares of preferred and one share of common; and the offering was first to be made to stock-holders at \$9 per unit and thereafter to the public at \$10 per unit.

In its suspension order, the Commission asserts that Fiber Glass failed to comply with the terms and conditions of Regulation A, in that (1) the notification failed to state each of the jurisdictions (states) in which the securities were to be offered; and (2) the company failed to file the required reports of stock sales and the use to which the proceeds were applied.

Furthermore, according to the order, Fiber Glass' offering circular omits to state material facts necessary to make the statements therein not misleading, in that it fails to disclose the filing by Fiber Glass off a petition for reorganization under Chapter X of the Bankruptcy Act in the United States District Court for the District of New Jersey and the adjudication of Fiber Glass as a bankrupt by said court. The

use of said offering circular without appropriate disclosure of these matters, the Commission's order asserted, "would operate as a fraud and deceit upon the purchasers" of Fiber Glass stock.—V. 184, p. 564.

United States Foil Co .- To Retire Pfd. Stock

The company has called for redemption on July 1 all of its preferred stock at the redemption price of \$110 per share, plus \$1.75 per share representing the accrued dividend. Shareholders may present their shares to The Chase Manhattan Bank, New York, N. Y., for redemption representing the accrued div shares to The Chase Manhatta at that date.—V. 185, p. 2038.

United States Freight Co.—Acquisition—

This company has acquired Colonial Warehouse, Inc., and its affiliates, the Miami Terminal Transport Co. and City Cartage Co. The purchase price was not disclosed.

Colonial operates a large warehouse just outside Miami, Fla. Its subsidiaries have contracts as pick-up and delivery agents for the Florida West Coast and Seaboard Airline Railroads.

United States Freight Co., in the freight forwarding business, has 146 terminals and branch offices in 131 cities. Its headquarters are in New York.—V. 184, p. 2165.

United Supply & Manufacturing Co.-New Control-See Graham-Paige Corp. above

United Utilities, Inc. — Makes Exchange Offer — This corporation on May 21 offered to the common and 5% preferred stockholders of Oregon-Washington Telephone Co. the rights to exchange their stock for 105,000 shs. of United Utilities com. stk. (par \$10) on the basis of 2½ shares of United common stock for each Oregon-Washington common share and five United common shares for each Oregon-Washington preferred share. The offer will expire on July 1, 1957, unless extended. Zilka, Smither & Co., Inc., Portland, Ore., has agreed to solicit exchanges of Oregon-Washington pfd. stock.

A total of not less than 4,500 shares of Cregon-Washington preferred tock and 24,000 shares of Oregon-Washington common stock (i.e., 80% feach class) must be irrevocably tendered for exchange under this ffer with The First National Bank of Portland, Ore., the exchange

agent.
DIVIDENDS—United has paid cash dividends on its common stock in every year since it commenced business in 1939. A quarterly dividend of 30 cents per share was paid on March 30, 1957 and a quarterly dividend of 30 cents per share has been declared payable June 29, 1957 to stock-holders of record June 7, 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Authorized Outstanding

Short-term bank loans		\$1,000,000
Sinking fund debentures:		
33/4 % due 1973	\$2,000,000	2,000,000
41/4% due 1974	1.030.000	1,080,000
4 1/4 1/6 due 1976	950,000	950,000
4½% due 1978	1.000,000	1,000,000
4% due 1980	4.000.000	4,000,000
Common stock (par \$10)	\$3,000,000 shs.	
*On April 9, 1957 the authorized co	ommon stock w	as increased t

3,000,000 shares from 2,000,000 shares.

3,000,000 shares from 2,000,000 shares.

Includes 1,113 shares of United common stock into which shares of common stock of Investors Telephone Co. were converted upon the merger of the latter company into United as of July 31, 1953, although certificates for such shares of Investors Telephone Co. have not been presented for exchange; does not include 2,350 shares held in treasury of United. Also includes 2,262 shares issued since Feb. 28, 1957 upon the exercise of options granted pursuant to United's Stock Option Plan; but does not include 4,750 shares to be issued in exchange for all the outstanding capital stock of Farm & Home Gas, Inc.

EUSINESS—United was incorporated Nov. 15, 1933 in Kansas and in

outstanding capital stock of Farm & Home Gas, Inc.

LUSINESS—United was incorporated Nov. 15, 1938 in Kansas and in January, 1939 acquired all the assets and assumed all the liabilities of a predecessor company.

United is a holding company owning all the common stocks of 11 principal telephone operating companies and four smaller telephone operating companies and an LP gas transport company, and 91.6% of the common stock of an electric, gas and water utility company. On the basis of telephones served, United believes that its telephone subsidiaries constitute the second largest telephone system in the United States outside of the Bell Telephone System.

The territory served by United's subsidiaries is located in 13 states, and includes about 470 communities. For the year ended Dec. 31 1956, operating revenues were derived as follows: telephone service, 8.6%; LP gas service, 2%; natural gas service, 1.7%; and miscellaneous, 1.2%.—V. 185, p. 2145.

Unitronics Corp.—Proposed Merger—

See Siegler Corp. above .- V. 185, p. 982.

Universal Petroleum Exploration & Drilling Co.-Hearing Cancelled-

The Securities and Exchange Commission has cancelled a hearing scheduled for June 6, 1957, on the question whether to vacate or make permanent a prior order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this company.

1933 with respect to a public offering of securities by this company.

Universal's Regulation A notification, filed Oct. 4, 1954, proposed the public offering of 300,000 shares of its common capital stock at \$1 per share. The Commission's suspension order, issued April 17, 1957, charged that the company's notification and offering circular are false and misleading in respect of various material facts. At the request of Universal, the Commission on May 21, 1957, ordered a hearing on June 6, 1957, to determine whether to vacate or make permanent the suspension order. Subsequently, Universal withdrew its request for a hearing, whereupon the Commission cancelled the hearing.—V. 185, p. 2408

Vitro Corp. of America-New President of Unit-

Dr. G. Russell Tatum, Division General Manager, and Dr. William Dr. director of Vitro's West Orange Laboratory, have been lected President and Vice-President, respectively, of Vitro Laboratories, a division of Vitro Corp. of America, according to an aniouncement by J. Carlton Ward, Jr., Vitro President.—V. 185, p. 2038.

Vulcan-Hart Mfg. Co., Louisville, Ky.—Acquisition-

Wendell Smock, President, on May 20 announced the acquisition of the Vertical Mixer Division of the Century Machine Co. of Cincinnati,

The addition of this complete line of mixing equipment to the list of products already manufactured by Vulcan-Hart for the commercial food preparation of cooking makes the Vulcan-Hart line the most comprehensive in the kitchen equipment field.

When manufacturing operations are moved to Vulcans Auto Diswasher plant in Louisville, these mixers will bear the na Vulcan-Auto-Mix.

Vulcan-Auto-Mix.

Other Vulcan-Hart products include heavy duty ranges, brollers, baking ovens, restaurant ranges, roasting ovens, griddles, deep fat fryers, food warmers, roll warmers, steam jacketed kettles, pasteurizers, commercial dishwashing sanitzing and drying equipment.

The company has factories in Louisville, Ky., and Baltimore Md.

Wabash RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler headed a group of investment bankers which on May 29 offered \$6,615,000 of 4½% (non-callable) equipment trust certificates, series H, maturing annually Jan. 15, 1958 to 1972, inclusive. The certificates, second and final instalment of an issue aggregating \$10,395,000 were scaled to yield from 4% to

4.60%, according to maturity. The group won award of

the certificates on May 28 on its bid of 98.456%.

Halsey, Stuart & Co., Inc., bid 98.451% for the certificates with a

coupon.

ance and sale of the certificates are subject to authorization.

Interstate Commerce Commission.

entire issue of certificates will be secured by 1,300, all-steel
rs and 100 all-steel gondola cars, estimated to cost \$13,045,374.

ticipating in the offering are: Drexel & Co.; Eastman Dillon,
Securities & Co.; and Stroud & Co., Inc.—V. 185, p. 2436.

Washington Water Power Co .- To Sell Bonds-

Washington Water Power Co.—To Sell Bonds—
This company expects to file a registration statement with the Senittes and Exchange Commission on June 4 for public sale of \$30,000,000 of first mortgage bonds, due 1987.
The joint managers of the underwriting group would be Kidder, Peabody & Co., Blyth & Co., Inc., white, Weld & Co., and Laurence M. Marks & Co. The securities may be offered around July 10, if requirements can be met by that time.

The proceeds of the offering would be used to repay bank loans obtained for construction. Washington Water Fower has borrowed \$30,500,000 under a bank credit arrangement allowing \$48,500,000 of borrowing up to Nov. 30, 1958.—V. 185, p. 2497.

Western Nuclear Corp.—Securities Placed Privately-Western Nuclear Corp.—Securities Flaced Privately—Direct placement of the following securities have been negotiated through White, Weld & Co. and Bosworth, Sullivan & Co., Inc.: \$2,400,000 5% consolidated note; \$1,950,000 of series A 6% subordinated debentures, due June 30, 1961; and 1,950,000 shares of common stock. For further details of financing program, see V. 185, p. 2497.

Western Resources, Inc., Spokane, Wash.—Files With Securities and Exchange Commission—

The corporation on May 15 filed a letter of notification with the EC covering 800,000 shares of common stock (par 10 cents) to be tiered at 20 cents per share, without underwriting. The proceeds are be used for expenses incident to mining operations.

Western Union Telegraph Co.-April Net Higher-

The company on May 28 reported earnings of \$1,098,142 for April, after provision of \$771,000 for Federal income tax. For April, 1956 arnings amounted to \$1,032,891.

Gross operating revenues for April, 1957 were \$22,234,002 compared with \$19,933,573 in the same month of last year. The increase reflects larger sales of private wire service, and tariff revisions required to meet higher wages incident to renewal of union contracts last June.

For the four months of 1957, earnings after taxes amounted \$4,663,118, or 65 cents a share. For the same period a year ago, earings were \$4,258,010, or 68 cents a share.

Gross operating revenues for the four months this year totaled \$86,242,650, as against \$80,517,576 in the corresponding period of 1956.

—V. 185, p. 2145.

Westinghouse Electric Corp.—Stock to Employees-

The corporation will resume its employee stock to Employees—
June 1, it was announced on May 13. The company will offer 400,000 common shares to employees. In the first offering period, June 1 to Nov. 30, the stock will be made available at \$6 per share below the average market price for the first 20 days of November. In no event will the price be more than \$70 or less than \$46 per share. The stock will be paid for by regular payroll geductions, starting in June. No employee will be permitted to purchase more than 1.5 shares in a year.

—V. 185, p. 2145.

White Motor Co.-Acquires Reo Motor Assets-

Robert F. Elack, Chairman of the Beard and Chief Executive Officer, this company, and Simon D. Den Uyl, President of the Bohn Alumium & Brass Corp. on May 27 announced that White Motor has purhased the assets of Reo Motors, Inc. of Lansing, Mich., from Bohn or an undisclosed amount of cash.

Mr. Black stated that the acquisition of Reo was a logical step in White's expansion program aimed at broadening its markets.

The White Motor Co. will operate Reo as a division.

Denies Purchase of Assets or Stock of Diamond T-

J. N. Bauman, President of White, on May 27, said: "The White of the Co. is not in any way involved in n. sociations for Diamond Tolotor Co.'s assets or any of its stock."

This statement came on the heels of recent reports that two large ocks of Diamond T stock have either been soid or are for sale.

blocks of Diamond T stock have either been so d or are 15° sale.

One of these blocks is 137.480 shares owned by Bohn Aluminum & Brass Corp. The other is approximately 102,550 shares owned or controlled by C. Russell Feldmann, an industrialist, who lives in Stamford, Conn. Mr. Feldmann recently came prominenly into the Diamond T picture when he acquired a large black of stock held by the estate of the late C. A. Tilt, one time Chairman of Diamond T.—V. 135, p. 2263.

Wind River Mining Co., Vancouver, Wash.—Stock Offered—The company in May, 1957, publicly offered 1,-000,000 shares of common stock at par (10 cents per share). This offering is not underwritten.

PROCEEDS—The net proceeds are to be u ed to pay for exploration and acquisition of properties and mining machinery; and for other

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 4,000,000 shs. 2,016,000 shs. Common stock (par 10 cents)_____

All of the company's properties are unpatented lode mining claims. -V. 185, p. 1563.

Winn-Dixie Stores, Inc .- Current Sales Higher-Period Ended May 4— 1957—4 Wks.—1956 1957—44 Wks.—1956

Woodland Oil & Gas Co., Inc. (N. Y.)-Registers With

The company on May 28 filed a registration statement with the SEC covering a proposed offering of 700,000 shares of common stock (par 10 cents) at \$1.50 per share. Of this issue, 600,000 shares are to be offered for the account of the company and 100,000 shares for the account of a selling stockholder, Ralph J. Ursillo, General Manager of the company. The underwriter, whose name is to be supplied by amendment, will offer the stock on a best-efforts basis and receive a selling commission of 30 cents per share.

The net proceeds to the company are to be used to drill and complete oil wells on the company's Pennsylvania and Kentucky properties and for two "deep tests" on its Pennsylvania property, as well as for working capital.—V. 181, p. 52.

(L. A.) Young Spring & Wire Corp.-New Director-

William Horowitz, President of the General Eank of New Haven, Conn., and Vice-President of Baker Industries, Inc., of Newark, N. J., has been elected to the board of directors.—V. 185, p. 2497.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Bond Sale—The \$328,000 various purposes bonds offered May 28 — v. 185, p. 2379 — were awarded to a group composed of the Interstate Securities Corp; City National Bank & Trust Co.; First National Bank, of Dothan and Seiler, Doe & Bonham.

ARIZONA

Cochise County, Benson Union High School District No. 9 (P. O. Bisbee), Ariz.

Bond Offering - Harriet Bond Offering — Harriet Heister, Clerk of the Board of Su-pervisors, will receive sealed bids until 11 a.m. (MST) on June 17 for the purchase of \$245,000 school building bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1977 inclusive. Prin-cipal and interest (L-1) payeble cipal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust. Ros-enfeld. Divelbess & Robinette, of Phoenix.

Cochise County Sch. Dist. No. 9 (P. O. Bisbee), Ariz.

(P. O. Bisbee), Ariz.

Bond Offering — narriet
Heister, Clerk of the Board of
Supervisors, will receive sealed
bids until 11 a.m. (MST) on June
17 for the purchase of \$195,000
school building bonds. Dated
July 1, 1957. Due on July 1 from
1959 to 1977 inclusive. Principal
and interest (J-J) payable at the
County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of
Phoenix. Phoenix.

Cochise County School District No. 18 (P. O. Bisbee), Ariz.

Bond Sale—The \$148,000 building bonds offered May 20—v. 185, p. 2265—were awarded to a group composed of the First National Bank of Arizona, Phoenix, Coughlin & Co., and Garrett-Bromfield & Company

**Company.

Note—The foregoing supersedes the report in our issue of May 27—v. 185, p. 2498.

CALIFORNIA

Alameda County Water District (P. O. Oakland), Calif.

Bond Sale—The \$1,400,000 Improvement District No. 1 bonds offered May 23—v. 185, p. 2265—were awarded to the Bank of America National Trust & Savings Association of San Francisco.

Atwater School District, Merced County, Calif.

Bond Sale—The \$193,000 building bonds offered May 28—v. 185, p. 2379—were awarded to Blyth & Co., Inc., at a price of 100.02, a net interest cost of about 4.51%, as follows:

\$32,000 5s. Due on June 1 from 1958 to 1961 inclusive.

161,000 4½s. Due on June 1 from 1962 to 1981 inclusive.

Campbell Union High School Dist.

Santa Clara County, Calif.

Bond Sale—The Bank of America National Trust & Savings
Association, of San Francisco, purchased an issue of \$1,100,000 building bonds, as follows:

\$270,000 5s. Due on June 1 from 1958 to 1963 inclusive.

1958 to 1963 inclusive. 225,000 3½s. Due on June 1 from 1964 to 1963 inclusive. 225,000 3¾s. Due on June 1 from 1969 to 1973 inclusive. 90,000 3.90s. Due on June 1, 1974 and 1975.

290,000 4s. Due on June 1 from 1976 to 1982 inclusive.

Orrick, Dahlquist, Herrington & sutcliffe, of San Francisco.

College of the Pacific (P. O. Stockton), Calif.

Bond Offering — T. F. Baum, President, will receive sealed bids until 10 a.m. (CDST) on June 15 for the purchase of \$1,535,000 non-converse downton. tax-exempt dormitory revenue oonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1966 inclusive. Legality a p p r o v e d by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Corona Unified School District.

Riverside County, Calif.

Bond Ottering — G. A. Pequegnat, County Clerk, will receive lealed bids at his office in Riverside until 11 a.m. (PDST) on June 3 for the purchase of \$1,100,100 building bonds. Dated this 000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1957. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, of Los Angeles, or at any fiscal agency of the County in Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Note:— The foregoing cypple

Note — The foregoing supplements the report in our issue of May 27—v. 185, p. 2498.

Danville Union School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch,
County Clerk, will receive sealed
bids at his office in Martinez until
11 a.m. (PDST) on June 4 for the
purchase of \$55,000 school bonds.
Dated July 1, 1957. Due on July 1
from 1958 to 1977 inclusive Pringerom 1958 to 1977 inclusive Pringero from 1958 to 1977 inclusive, Prinfrom 1958 to 1977 inclusive, Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Danlquist, Herrington & Sutcliffe, of San Francisco.

Del Rey Sanitary District (P. O. Box 186, Del Rey), Calif.
Bond Offering — Kenneth Hart, District Secretary, will receive sealed bids until 8 p.m. (PDST) District on June 13 for the purchase of \$90,000 sewer bonds. Dated July 2, 1957. Due on July 2 from 1961 2, 1937. Due on July 2 from 1961 to 1987 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Kirkbride, Wilson, Harzfeld and Wallace, of San Mateo.

Bateo.

El Dorado Union High Sch. Dist.,
El Dorado County, Calif.

Bond Sale—The \$1,200,000
building bonds offered May 27—
v. 185, p. 2498—were awarded to
the Crocker-Anglo National Bank
of San Francisco, and Schwabacher & Co., jointly, at a price
of par, a net interest cost of
about 4.12%, as follows:

\$100,000 43/s. Due on June 30, 1959 and 1960.

900,000 5s. Due on June 30 from 1961 to 1978 inclusive. 200,000 2s. Due on June 30 from 1979 to 1982 inclusive.

The bonds are dated June 30, 1957. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Gold Trail Union School District, El Dorado County, Calif.

Bond Sale—The \$45,000 building bonds offered May 27 were awarded to Schwabacher & Co.

Green School District, Alameda

County, Calif.

Bond Offering — Jack G. Blue,
County Clerk, will receive sealed
bids at his office in Oakland until
10 a.m. (PDST) on June 4 for the

Dated May 15, 1954. Due on May 15 from 1975 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & sutcliffe, of San Francisco.

Irvington School District, Alameda County, Calif.

Bond Offering — Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until blus at his office in Oakland until 10 a.m. (PDST) on June 4 for the purchase of \$210,000 school bonds. Dated April 15, 1956. Due on April 15 from 1962 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office Legality approved by Or office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lake Tahoe Unified School District, El Dorado County, Calif.

Bond Offering — R ut h Lang, County Clerk, will receive sealed bids at her office in Placerville, until 11 a.m. (CDST) on June 10 for the purchase of \$525,000 building bonds. Dated June 30, 1957 Due on June 30 from 1958 to 1981 inclusive. Principal and interest (J-D) payable at the County treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

La Sierra Community Services

La Sierra Community Services
Dist., Riverside County, Calif.
Bond Sale—The \$850,000 sewer
bonds offered May 21—v. 185, p.
2039—were awarded to a group
composed of the Bank of America
National Trust & Savings Association, of San Francisco, Dean
Witter & Co., Merrill Lynch,
Pierce, Fenner & Beane, Stone &
Youngherg Lawson Levy & Wil Youngberg, Lawson, Levy & Williams, Barcus, Kindred & Co., Fred D. Blake & Co., and C. N. White & Co., at a price of 100.05, a net interest cost of about 4.74%, as follows:

\$130,000 6s. Due on June 1 from 1958 to 1963 inclusive.

210,000 5s. Due on June 1 from 1964 to 1970 inclusive. 270,000 4½s. Due on June 1 from 1971 to 1979 inclusive.

240,000 43/4s. Due on June 1 from 1980 to 1987 inclusive.

Los Angeles, Calif.

Bond Offering—Frank Twohy, Auditor of Board of Water and Power Commissioners, will re-ceive sealed bids at the First National City Bank, Corporate Trust National City Bank, Corporate Trust Department, 2 Wall Street, New York City, until 11 a.m. (PDST) on June 5 for the purchase of \$15,000,000 electric plant revenue bonds. Dated June 1, 1957. Due on June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Bonds due in 1963 and thereafter are callable as of June 1, 1960. Principal and interest (J-D) payable at the City Treasurer's office, and will be collectible at either of the current official banks of the Department in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

Note — The foregoing supplements the report in our issue of May 6—v. 185, p. 2146.

Mountain View School District, Santa Clara County, Calif.

Bond Sale—The \$275,000 building bonds offered May 27 were awarded to the American Trust Co., of San Francisco.

Nordhoff Union Elem. Sch. Dist., Ventura County, Calif.

Francisco, as follows:

\$30,000 5s. Due on June 1 from

1958 to 1963 inclusive. 5,000 4s. Due June 1, 1964. 15,000 3½s. Due on June 1 from 1965 to 1967 inclusive. 50,000 3¾s. Due on June 1 from

1968 to 1977 inclusive.
20,000 4s. Due on June 1 from
1978 to 1981 inclusive.

North Tahoe Public Utility Dist. (P. O. Kings Beach), Calif. Bond Sale — The \$200,000 gen-

eral obligation sewer bonds of-iered May 7—v. 185, p. 2039— were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as

\$29,000 6s. Due on July 1 from 1958 to 1970 inclusive.

26,000 5½s. Due on July 1 from 1971 to 1976 inclusive. 145,000 43/4s. Due on July 1 from 1977 to 1987 inclusive.

Orange Glen School District, San Diego County, Calif.

Bond Offering — R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (CDST) on June 11 for the purchase of \$34,000 building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at the interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Pacific Sch. Dist., Sacramento
County, Calif.
Bond Sale—The school bonds
totaling \$9,000 offered May 22—
v. 185, p. 2265—were awarded to
Schwabacher & Company, as 41/4s,
at a price of 101.01, a basis of about 4.16%.

Rialto Sch. Dist., San Bernardino County, Calif.

Bond Sale—The \$196,000 bonds offered May 27—v. 185, p. 2265—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.03, a basis of about 4.24%. a basis of about 4.24%.

Salinas Union High School District,

Salinas Union High School District,
Monterey County, Calif.

Bond Sale—The \$500,000 school bonds offered May 27 — v. 185, p. 2265—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco; Harris Trust & Savings Bank, of Chicago; Dean Witter & Co.; J. Barth & Co.; Merrill Lynch, Pierce, Fenner & Beane; Lawson, Levy & Williams; Stone & Youngberg; H. E. Work & Co.: Irving berg; H. E. Work & Co.; Irving Lundborg & Co.; and C. N. White & Co., as a price of 100.05, a net interest cost of about 3.40%, as follows:

\$100,000 5s. Due on June 1 from 1958 to 1961 inclusive. 25,000 3½s. Due on June 1, 1962. 50,000 3s. Due on June 1, 1963

and 1964. 225,000 3¼s. Due on June 1 from 1965 to 1973 inclusive. 100,000 3½s. Due on June 1 from

1974 to 1977 inclusive. San Diego, Calif.

Bond Offering—Fred W. Sick. City Clerk, will receive sealed bids until 10 a.m. (PDST) on June 13 for the purchase of \$5,000,000 Mission Bay Recreation Facilities bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977, industries Britains and 1978. 290,000 4s. Due on June 1 from 1976 to 1932 inclusive.

The bonds are dated June 1, 1957. Principal and interest (J-D) payable at the County Treasurpayable at th

Savings Association, of San ciation in San Diego, Los Angeles or San Francisco, or at any fiscal agent of the city in Chicago or New York City of the option of New York City, at the option of the holder. Legality approved by O'Melveny & Myers, of Los Angeles.

Santa Clara Valley Water Con-servation District (P. O. 60 North Second Street, San Jose), Calif.

Bond Offering — Thelma M. Wright, District Secretary, will receive sealed bids until 11 a.m. (PDST) on June 4 for the purchase of \$3,000,000 general obligation bonds. Dated July 1, 1957. Due serially from 1958 to 1982 inclusive Driving of the purchase of \$3,000,000 general obligation bonds. Clusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco cisco, and by Jones, Griswold & Henley, of San Jose.

Note — The foregoing supplements the report in our issue of May 20—v. 185, p. 2379.

Ukiah, Calif.

Bond Offering — Caroline M. Church, City Clerk, will receive sealed bids until 8 p.m. (PDST) on June 5 for the purchase of \$800,000 sewer revenue bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1987 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Kirkbridge, Wilson, Harzfeld & Wallace, of San Mateo.

Wallace, of San Mateo.

West Riverside School District,
Riverside County, Calif.

Bond Offering — G. A. Pequegnat, County-Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (CDST) on June 10 for the purchase of \$45,-000 school building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

COLORADO

Adams State College (P. O. Greeley), Colo.

Bond Sale—The \$600,000 dormitory and student apartment revenue bonds offered May 27—v. 185, p. 2266—were sold to the Federal Housing and Home Finance Agency, as 23/4s, at par.

Moffatt County, County High Sch.
District (P. O. Craig), Colo.
Bond Sale—The \$200,000 building bonds offered May 29 were
awarded to Boettcher & Co., and
Bosworth, Sullivan & Co., jointly.

CONNECTICUT

Southington (P. O. Southington), Connecticut

Bond Offering—Robert E. Foley, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (DST) on June 11 for the purchase of \$1,-871,000 bonds, as follows:

\$1,271,000 school bonds. Due on June 1 from 1958 to 1977 inclusive.

600,000 water bonds. Due on June 1 from 1958 to 1977 inclusive.

The bonds are dated June 1, 1957. Legality approved by the above-mentioned attorneys.

DELAWARE

Wilmington, Del.

FLORIDA

Plant City, Fla.

Bond Sale-The \$450,000 water Bond Sale—The \$450,000 water and sewer revenue bonds offered May 27—v. 185, p. 2379—were awarded to B. J. Van Ingen & Co., Inc., and White, Weld & Co., jointly, as 4\%1, at a price of 98.05, a basis of about 4.82%.

St. Petersburg Beach, Fla.

Bond Offering - Marion Ross City Clerk, will receive scaled bids until 8 p.m. (EST) on June 10 for the purchase of \$350,000 City Hall and Auditorium bonds. Dated and Auditorium bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1987 inclusive. Bonds from 1958 to 1957 inclusive. Bonds due in 1968 and thereafter are callable as of March 1, 1967. Principal and interest (M-S) payable at the Chase Manhattan Bank, New York City, or at the Gulf Beach Bank, St. Petersburg Beach. Legality approved by Caldwell, Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

ILLINOIS

Aledo, Ill.

Bond Sale-An issue of \$430,000 gas utility refunding revenue bonds was sold to the Midwest Securities Co., of Chicago, as 4½s. Dated May 1, 1957. Due on May 1 from 1960 to 1982 inclusive. In-terest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Du Page County School District No. 45 (P. O. Villa Park), Ill. Bond Sale—The \$288,000 school

building bonds offered May 20-v. 185, p. 2266—were awarded t Scott & Kegley, Inc., of Chicago, as follows:

\$153,000 33/1s. Due on Dec. 1 from 1958 to 1969 inclusive. 135,000 4s. Due on Dec. 1 from

1970 to 1976 inclusive.

Joliet Park District, Ill.

Bond Sale—The \$160,000 park
bonds offered May 20 — v. 185,
p. 2147—were awarded to R. S.
Dickson & Co., and Braun, Bosworth & Co., Inc., jointly, as 3½s,
at a price of 100.10, a basis of
about 3.48%.

LaSalle County School District No. 122 (P. O. La Salle), Ill. Bond Offering—Dorothy Heth-Bond Offering—Dorothy Hetherington, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CDST) on June 11 for the purchase of \$1,-100,000 school building revenue bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at a banking institution payable at a banking institution mutually satisfactory to the pur-chaser and the District. Legal-ity approved by Chapman & Cut-ler, of Chicago.

Roxana, Ill.
Bond Offering Canceled — The
Village has canceled notice of intention to sell an issue of \$229, 000 street improvement bonds on June 5—v. 185, p. 2499.

Whiteside and Lee Counties Comemunity Consol. Sch. Dist. No. 143
(P. O. R. R. 1, Sterling), Ill.
Bond Offering — Roy A. Hess,
Secretary of Board of Education,
will receive scaled bids until 8:30
p.m. (CDST) on June 5 for the
purchase of \$39,000 school building bonds Dated June 1 1957 Due ing bonds. Dated June 1, 1957. Due on Jan. 1 from 1969 to 1972 in-clusive. Principal and interest (J-J) payable at a place mutually agreed upon between the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Earlham College (P. O. Richmond), Ind. Bond Sale—The \$600,000 dormi-

tory revenue bonds offered May 27—v. 185, p. 2499—were sold to the Federal Housing and Home Finance Agency, as 234s, at par.

Jennings Township (P. O. Austin), Indiana
Bond Sale—The \$132,000 School

and Civil Township bonds offered McCl May 28—v. 185, p. 2380—were peka.

awarded to Raffensperger, Hughes & Co., as 3%s.

Muncie, Ind.

Bond Sale—The \$290,000 municipal bonds offered May 27—
v. 185, p. 2267—were awarded to the First National Bank, of Chicago, as 3½s, at a price of 100.53, a basis of about 3.07%.

Vigo County (P. O. Terre Haute) Indiana

Bond Sale—The \$50,000 building bonds offered May 28—v. 185 g ponds offered May 28—v. 185 2380—were awarded to the nerican National Bard. American National Bank of Terre Haute, as 3¼s, at a price of 100.44, a basis of about 3.16%.

IOWA

Central Community School Dist. (P. O. Fenton), lowa

Bond Sale-The \$450,000 building bonds offered May 23—v. 185, p. 2380—were awarded to Becker & Cownie, Inc., of Des Moines.

Elliott Consol. Sch. Dist., Iowa

Bond Sale-The \$160,000 school building bonds offered May 28 were awarded to a group composed of First of Iowa Corp.; Shaw, McDermott & Co.; Central Republic Co., Chicago, and Neu & Co.

Lewis Twp. School District (P. O. Council Bluffs), Iowa

Bond Offering — Harold T. Beckman, Secretary of the Board of Directors, will receive sealed and oral bids until 8 p.m. (CST) on June 11 for the purchase of \$165,000 school building bonds. Legality approved by Chapman & Cutler, of Chicago.

Marcus, Iowa

Bond Sale-The \$45,000 swim ming pool bonds offered May 24—v. 185, p. 2267—were awarded to Shaw, McDermott & Co., of

Sloan, Iowa

Bond Sale-The \$65,000 sewer bonds offered May 28 were awarded to the Carlton D. Beh

KANSAS

Hutchinson, Kansas

Bond Sale — Bonds totaling \$771,711.32 were sold to a group composed of the Commerce Trust Co., of Kansas City, Stern Bros. & Co., Geo. K. Baum & Co., and Barret, Fitch, North & Co., at a price of 100.003, a net interest cost of about 3.22%, as follows:

\$78,721.66 sewer bonds, for \$38,-721.66 3½s, due on June 1 from 1958 to 1962 inclusive; \$8,000 3s, due on June 1, 1963; and \$32,000 31/4s, due on June 1 from 1964 to 1967 inclusive.

692,989.66 street improvement bonds, for \$344,989.66 3\(^4\)s, due on June 1 from 1953 to 1962 inclusive; \$69,000 3s, due on June 1, 1963; and \$279,000 3½s, due on June 1 from 1964 to 1967 inclusive.

Kansas State Teachers College (P. O. Topeka), Kan.

Bond Sale—The \$400,000 mar-ried students' and men's dormitory revenue bonds offered May 24—v. 185, p. 2147—were sold to the Federal Housing and Home Finance Agency, as 23/4s, at a price of par.

Kansas Wesleyan University (P. O. Salina), Kansas

Bond Sale-The \$281,000 Faculty and Student Housing revenue bonds offered May 28 — v. 185, p. 2267—were sold to the Federal p. 2267—were sold to the redera. Housing and Home Finance Agency, as 234s, at par.

Olathe, Kansas

Bond Sale-An issue of \$600,000 sewer system revenue bonds was sold to Ranson & Co., Inc., as 4½s. Dated May 1, 1957. Due on May 1 from 1962 to 1982 inclusive. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Webb, Oman, McClure, Buzick & Waugh, of To-

KENTUCKY

Ashland, Ky.
Bond Sale—The \$90,000 school building bonds offered May 28—v. 185, p. 2499—were awarded to W. L. Lyons & Co.

Bell County (P. O. Pineville), Ky Bond Offering — Martha L. Brock, County Clerk, will receive sealed bids until 2 p.m. (EST) on June 4 for the purchase of \$350,-000 school building revenue bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 in-clusive. Callable as of June 1 1962. Principal and interest (J-D) payable at the First State Bank, Pineville. Legality approved by Skaggs, Hays & Fahey, of Louis-

Danville, Ky.

Bond Offering — Jason Wesley,
City Clerk, will receive scaled
bids until 7:30 p.m. (CDST) on
June 4 for the purchase of \$200,000 school building revenue
bonds. Dated June 1, 1957. Due
on June 1 from 1958 to 1976 inclusive. Bonds due in 1963 and
thereafter are callable as of June
1, 1962. Principal and interest
(J-D) payable at the Farmers
National Bank, Danville. Legality
approved by Wyatt, Grafton &
Grafton, of Louisville.

Elsmere, Ky.

Elsmere, Ky.

Bond Sale—The \$150,000 school building bonds offered May 27—v. 185, p. 2499—were awarded to Magnus & Co., at a price of par, a net interest 4.99%, as follows: net interest cost of about

\$15,000 4\(^3\)4s. Due on Feb. 1 from 1959 to 1963 inclusive. 135,000 5s. Due on Feb. 1 from 1964 to 1987 inclusive.

Estill County (P. O. Irvine), Ky.
Bond Offering—Maggie Wolfinbarger, County Court Clerk, will
receive sealed bids until 10 a.m. (CDST) on June 6 for the pur-chase of \$90,000 general obligation hospital bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1959 to 1977 inclusive. Bonds due in 1963 and thereafter are callable as of Dec. 1, 1962. Principal and interest (J-D) payable at the Citizens Fidelity Bank & Trust Co., Louisville. Legality approved by Chapman & Cutler, of Chicago.

Harrodsburg, Ky.

Bond Offering—Mary G. Renfro, City Clerk, will receive sealed bids until 7 p.m. (CDST) on June 4 for the purchase of \$180,000 industrial building revenue bonds. Dated June 1 1957. enue bonds. Dated June 1, 1957. Due semiannually from Dec. 1, 1957 to Dec. 1, 1976 inclusive. Bonds due Dec. 1, 1958 and there-Bonds due Dec. 1, 1958 and thereafter are callable as of June 1, 1958. Principal and interest (J-D) payable at the Mercer County National Bank, Harrodsburg. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Irvine, Ky.
Bond Offering—Edgar Dougherty, City Clerk, will receive sealed bids until 7:30 p.m. sealed bids until 7:30 p.m. (CDST) on June 5 for the purchase of \$95,000 general obligation—hospital bonds. Dated Dec. 1, 1956, Due on Dec. 1 from 1959 to 1982 inclusive. Bonds due in 1964 and thereafter are callable as of Dec. 1, 1963. Principal and interest (J-D) payable at the Union Bank & Trust Co., Irvine. Legality approved by & Cutler, of Chicago.

Marion, Ky.

Bond Sale—The \$70,000 water and gas revenue bonds offered May 24 were awarded to Stein Bros. & Boyce, at a price of 98.14, a net interest cost of about 4.31%, as follows: as follows:

\$36,000 4s. Due on Feb. 1 from 1958 to 1969 inclusive. 34,000 41/4s. Due on Feb. 1 from 1970 to 1973 inclusive.

Dated Feb. 1, 1957. Due on Feb. Bonds due in 1963 and thereafter are callable as of Feb. 1, 1962.
Principal and interest (F-A) payable at the Farmers Bank & Trust discount.

Company, of Marion. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Louisiana Polytechnic Institute

(P. O. Baton Rouge), La.

Bond Offering—Shelby M. Jack
son, Superintendent of Public In struction, will receive sealed bids until 9 a.m. (CST) on June 14 for the purchase of \$1,575,000 dormitory and dining hall revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Bids I from 1960 to 1997 inclusive. Bids will be considered for (1) bonds maturing from 1960 to 1974 inclusive; (2) from 1975 to 1989 inclusive; (3) from 1990 to 1997 inclusive, and (4) for the entire issue. Interest A-O). Legality approved by Chapman & Cutler, of Chicago Chicago.

St. Bernard Parish (P. O. Chalmette), La.

Bond Offering—August A. Nobile, Jr., Secretary of Parish Police Jury, will receive sealed bids until 1:30 p.m. (CST) on June 4 for the purchase of \$350,000 public improvement bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1977 inclusive. Callable on and after July 1, 1967. Interest J-J. Legality approved by February on and atter July 1, 1901. Amount of J.J. Legality approved by Foley, Cox & Judell, of New Orleans, and if the bidder so requests, the opinion of Caldwell, Marshall, opinion of Caldwell, Marshall, Trimble & Mitchell, of New York

City, at the bidder's expense.

Note—The foregoing supersedes
the report in our issue of May 6 v. 185, p. 2147.

MARYLAND

Maryland (State of)
Bond Sale—The \$9,781,000 general public school construction bonds offered May 28—v. 185, p. 2267—were awarded to a syndicate headed by the First National City Bank of New York, as 3s, at a price of par.

Other members of the syndicate: Bankers Trust Company:

Other members of the syndi-cate: Bankers Trust Company; Harriman Ripley & Co. Incorpo-rated; The First Boston Corpora-tion; Kuhn, Loeb & Co.; Alex. Brown & Sons; Hornblower & Weeks; First of Michigan Corpo-ration; J. C. Bradford & Co.; Dick & Merle-Smith: & Merle-Smith;

& Merle-Smith;
Union Trust Company of Maryland; The Illinois Company Incorporated; Robert Garrett & Sons; Robert Winthrop & Co.; Schwabacher & Co.; Brown Brothers Harriman & Co.; Scott, Horner & Co.; First National Bank of Minneapolis; The First National Bank of Saint Paul; and Elkins, Morris, Stokes & Co.

MASSACHUSETTS

Arlington, Mass.

Bond Offering — Francis A.
Coughlin, Town Treasurer, will receive sealed bids until 11 a.m.
(DST) on June 11 for the purchase of \$200,000 street construction bonds. Dated July 1, 1957.
Due on July 1 from 1958 to 1967 inclusive. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Barnstable, Mass.
Note Sale—The \$145,000 airport notes offered May 29—v. 185, p. 2500—were awarded to Dwinnell, Harkness & Hill, as 3s, at a price of 100.04, a basis of about 2.98%.

Boston, Mass.

Note Sale—An issue of \$5,000,-000 temporary loan notes was sold to a group composed of the First to a group composed of the First Boston Corporation, Chemical Corn Exchange Bank, of New York City, Rockland - Atlas National Bank, Merchants National Bank, Second Bank-States Street Trust Company, and the Boston Safe Deposit & Trust Co., all of Boston, 12 254% interest. at 2.54% interest.

Middlesex County (P. O. East
Cambridge), Mass.
Note Sale — The \$700,000 notes
offered May 28—v. 185, p. 2500—
were awarded to the Middlesex
County National Bank, at 1.978%
discount

Milton, Mass.

Milton, Mass.

Bond Offering—Clyde L. Whittier, Town Treasurer, will receive scaled bids c/o the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EDST) on June 4 for the purchase of \$500,000 school project bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Somerville, Mass.

Note Sale-The \$500,000 notes offered May 28 were awarded to the Second Bank-State Street

offered May 28 were awarded to the Second Bank-State Street Trust Co., and Boston Safe De-posit & Trust Co., jointly, at 1.993% discount. The notes are dated May 28, 1957. Due on Nov. 7, 1957. Prin-cipal and interest payable at the National Shawmut Bank, of Bos-ton. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston. Boston.

Sudbury, Mass.

Bond Offering — William E.
Downing, Town Treasurer, will
receive sealed bids at the Boston
Safe Deposit & Trust Co., 100
Franklin St., Boston, until 11 a.m.
(DST) on June 4 for the purchase of \$440,000 school bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Principal and interest payable at the Boston Safe Deposit & Trust Co., Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Taunton, Mass.

Bond Sale-The \$2,000,000 electric bonds offered May 28—v. 185, p. 2381—were awarded to a group composed of First Boston Corp.; p. 2381composed of First Boston Corp.; Northern Trust Co., Chicago; Goldman, Sachs & Co.; Horn-blower & Weeks, and Paine, Webber, Jackson & Curtis, as 5½s, at a price of 100.57, a basis of about 3.43%.

Whitman, Mass.

Note Sale-The \$30,000 public v. 185, p. 2500—were awarded to Townsend, Dabney & Tyson, as 3.70s, at a price of 100.11, a basis of about 3.67%.

Winchester, Mass.

Note Sale-The \$400,000 tax anv. 185, p. 2500—were awarded to the Winchester Trust Company, Winchester, at 1.74% discount.

MICHIGAN

Buchanan, Mich.
Bond Offering—Harry A. Post,
City Clerk, will receive sealed
bids until 7:30 p.m. on June 3 for
the purchase of \$156,000 bonds, as
follows:

\$74,000 special assessment sanitary sewer bonds. Due Oct. 1 from 1957 to 1966 inclusive.

29,000 special assessment storm sewer bonds. Due on Oct 1 from 1957 to 1966 inclusive.

8,000 general obligation sanitary sewer bonds. Due on Oct. 1, from 1958 to 1965 inclusive.
45,000 general obligation storm sewer bonds. Due on Oct. 1 from 1957 to 1966 inclusive.

The bonds are dated May 1, 1957, and the special assessment obligations due in 1965 and 1966 are callable as of Oct. 1. 1959. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Charlevoix County (P. O. Charlevoix), Mich.
Note Sale—The \$25,800 tax anticipation notes offered May 28—v. 185, p. 2500—were awarded to Kenower, MacArthur & Co.

Dearborn Township Sch. District No. 4 (P. O. Dearborn), Mich. Bond Sale—The \$650,000 school building bonds offered May 27 v. 185, p. 2381—were awarded to a group composed of First of Michigan Corp.; Braun, Bosworth

& Co., Inc.; and Kenower, Mac-Arthur & Co., at a price of par, a net interest cost of about 4.05%,

\$270,000 41/2s. Due on May 1 from 1958 to 1963 inclusive.

100,000 4¼s. Due on May 1, 1964 and 1965.

220,000 4s. Due on May 1 from 1966 to 1969 inclusive. 60,000 31/2s. Due on May 1, 1970.

Detroit, Mich.
Bond Sale—The \$2,005,000 bonds offered May 28—v. 185, p. 2500 were awarded to a group com-York City; First Boston Corp.; Braun, Bosworth & Co.; Illinois Co., Chicago; Folger, Nolan, Fleming-W. B. Hibbs & Co.; and Rand & Co., at a price of 100.08, a net interest cost of about 3.67%, as follows:

\$405,000 general public improve-ment bonds: \$180,000 5s, due on May 15 from 1958 to 1963 inclusive; \$80,000 3 1/4s, due on May 15, 1964; and \$145,000

to 1967 inclusive.

1,600,000 public utility lighting bonds: \$210,000 5s bonds: \$210,000 5s, due on May 15 from 1958 to 1963 inclusive; \$130,000 34s, due on May 15, 1964; \$860,000 34s, due on May 15 from 1965 to 1972 inclusive; and \$400,000 334s, due on May 15 from 1973 to 1982 inclusive.

East Detroit, Mich.
Bond Sale — The \$465,000 special assessment paying bonds offered May 27—v. 185, p. 2500—were awarded to Braun, Bosworth & Co., and Watling, Lerchen & Co., jointly, as follows: \$225,000 3½s. Due on Aug. 1, 1958

and 1959. 120,000 31/4s. Due on Aug. 1, 1960. 120,000 3s. Due on Aug. 1, 1961.

Elbridge Twp. Consolidated School
District (P. O. Hart), Mich.
Bond Offering — Maxine Van
Sickle, Secretary of the Board of
Education, will receive sealed bids
until 8 p.m. (EST) on June 5 for
the purchase of \$85,000 school site
and building bonds. Dated May 1,
1957. Due on July 1 from 1958 to
1975 inclusive. Bonds due in 1963 1975 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at a banking in-stitution designated by the suc-cessful bidder. Legality approved by Miller, Canfield, Paddock & by Miller, Canfie Stone, of Detroit.

Harper Woods, Mich. Bond Offering—Donald E. Bur-ney, City Clerk, will receive sealed

bids until 8 p.m. (EST) on June 10 for the purchase of \$590,000 bonds, as follows:

\$90,000 public works garage bonds. Due on May 1 from 1960 to 1978 inclusive.

500,000 municipal building bonds.
Due on May 1 from 1960 to
1987 inclusive. Bonds due in 1982 and thereafter are callable as of May 1, 1967.

The bonds are dated June 1, 1957. Principal and interest (M-N) payable at the City Bank, Detroit. Legality approved by Berry, Stevens & Moorman, of Detroit.

Bond Sale — The \$95,000 automobile parking system revenue bonds offered May 27 — v. 185, —were awarded to Kenp. 2381 ower, MacArthur & Co.

Huron Valley Sch. District No. 4
(P. O. 640 Hickory Street,
Milford), Mich.
Note Offering — Lawrence J.
Brandeberry, Secretary of Board
of Education, will receive sealed
bids until 8 p.m. (EST) on June
6 for the purchase of \$70,000 tax
anticipation notes, Dated June 1,
1957. Due on April 1, 1958.

1958 to 1978 inclusive. Bonds due in 1968 and thereafter are callable as of April 1, 1967. Principal and interest (A. O. Povella et a baye. in 1968 to 1978 inclusive. Bonds due in 1968 and thereafter are callable as of April 1, 1967. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Lincoln Park, Mich.

Bond Offering — William G.
Suzore, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 3 for the purchase of \$400,-000 bonds, as follows:

\$275,000 special assessment bonds. Due on May 1 from 1958 to 1962 inclusive.

125,000 general obligation improvement bonds. Due on May 1 from 1958 to 1963 inclusive.

Dated May 1, 1957. Principal and interest (M-N) payable at the Detroit Bank & Trust Company, Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit

Northville School District, Mich. Northville School District, Mich.
Note Offering—Robert H. Shafer, Secretary of Board of Education, will receive sealed bids
until 8 p.m. (EST) on June 3 for
he purchase of \$50,000 tax annicipation notes. Dated June 1,
1957. Due on May 1, 1958. Prinpal and interest payable at a
pank or trust company designated
by the purchaser. Legality apoy the purchaser. Legality ap-proved by Miller, Canfield, Pad-dock & Stone, of Detroit.

Nashville, Mich.

Bond Sale — The \$27,000 water supply system revenue bonds offered May 23 — v. 185, p. 2267 — were awarded to the Security National Public Conference on the Security National Publi tional Bank, of Battle Creek.

Ogemaw County (P. O. West
Branch), Mich.
Note Sale — The \$20,000 road
notes offered May 20 — v. 185,
3. 2381 — were awarded to the
State Savings Bank of West
Branch, as 4s.

Pontiac School District, Mich. Bond Sale — The \$2,700,000 building bonds offered May 27— v. 185, p. 2500—were awarded to a group composed of First of Michigan Corp.; Northern Trust Co., Chicago; Mercantile Trust Co., St. Louis; Braun, Bosworth Co., St. Louis; Braun, Bosworth & Co., Inc.; Paine, Webber, Jackon & Curtis; Kenower, MacArthur & Co.; Shannon & Co.; McDonald-Moore & Co.; and Wating, Lerchen & Co., as follows: \$800,000 3s. Due on Nov. 1, 1958

and 1959. 1,900,000 3½s. Due on Nov. from 1960 to 1962 inclusive.

Royal Oak, Mich.

Bond Sale—The \$362,000 bonds offered May 27—v. 185, p. 2500—were awarded to First of Michigan Corp., and Braun, Bosworth & Co., jointly, as follows:

\$200,000 motor vehicle highway fund bonds: \$95,000 41/4s, due on June 1 from 1958 to 1965 inclusive; and \$105,000 33/4s, due on June 1 from 1966 to 1972 inclusive.

162,000 public improvement special assessment bonds: \$90,000 3\(^4\)s, due on July 1, 1958 and 1959; and \$72,000 3\(^4\)s, due on July 1, 1960 and 1961.

MINNESOTA

Belview, Minn.
Bond Offering—Oscar B. Sjaastad, Village Clerk, will receive ealed bids until 8 p.m. (CDST) on June 4 for the purchase of \$8,000 municipal bonds. Dated uly 1, 1957. Due on Jan. 1 from 959 to 1968 inclusive. Principal and interest (J-J) payable at my suitable bank designated by he purchaser.

anticipation notes. Dated June 1, 1957. Due on April 1, 1958.

Lapeer, Mich.

Bond Offering — Howard R. Gohlke, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 13 for the purchase of \$375, 000 water revenue bonds. Dated July 1, 1957. Due on April 1 from 1956. Due on April 1 from 1956. Due on April 1 from 1959 to

son, of Minneapolis.

Carlton County Independent Sch.
District No. 7 (P. O. Cloquet),
Minnesota

Bond Offering—Irving C. Nelson, District Clerk, will receive sealed bids until 5 p.m. (CDST) on June 13 for the purchase of \$560,000 school building bonds.
Dated May 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter will be subject to redemption on Feb. subject to redemption on Feb.

1, 1968. Principal and interest
payable at any suitable bank
designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Min-neapolis.

Chisholm, Minn.

Bond Offering—Edward L.

Kochevar, City Clerk, will receive sealed bids until 7:30 p.m.

(CDST) on June 11 for the purchase of \$415,000 general obligation permanent improvement chase of \$415,000 general obliga-tion permanent improvement bonds. Dated June 1, 1957. Due on March 1 from 1959 to 1972 in-clusive. Callable on March 1, 1968. Principal and interest pay-able at any suitable banking in-stitution designated by the pur-chaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Circle Pines, Minn. Certificate Sale — The \$84,000 municipal building revenue certificates offered May 27—v. 185, p. 2500—were awarded to a group composed of Juran & Moody, Inc.; Kalman & Co.; and Allison-Wil-

Duluth, Minn.
Certificate Offering — Bert H.
Parson, City Clerk, will receive sealed bids until 7:30 p.m.
(CDST) on June 10 for the purchase of \$300,000 certificates of indebtodress Detail Litelatures chase of \$300,000 certificates of indebtedness. Dated July 1, 1957. Due on July 1 from 1959 to 1962 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hennepin County Independent Sch.
District No. 205 (P. O. St. Louis
Park), Minn.

Bond Offering — Andrew Hobart, District Clerk, will receive scaled bids until 8 p.m. (CDST) on June 17 for the purchase of \$1,020,000 school building bonds.
Dated July 1, 1957. Due on July 1 from 1959 to 1978 inclusive. Subject to call after Jan. 1, 1972.
Principal and interest payable at suitable bank designated by the suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Isle. Minn

Isle, Minn.

Bond Offering — Lloyd Paulsen, Village Clerk, will receive sealed bids until 7 p.m. (CDST) on June 13 for the purchase of \$30,000 general obligation bonds. Dated May 1, 1957. Due on Feb. 1 from 1959 to 1968 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

La Crescent, Minn.

Bond Offering—R. L. Knutson, Village Clerk, will receive sealed bids until 8:30 p.m. (CDST) on June 10 for the purchase of \$90,000 improvement bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1968 inclusive. Principal and interest navable at any suit. and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Minneapolis, Minn.
Bond Sale—The \$3,500.000 various purposes bonds offered May 28—v. 185, p. 2381—were awarded to a group composed of Salomon Bros. & Hutzler; Mercantile Trust Company, St. Louis: Lee Higginson Corporation; National State Bank, Newark, N. J.; Stroud & Company, Incorporated; Robert W. Baird & Co., Incorporated;

Pipestone, Minn.
Offering Postponed — The offering of \$150,000 street improvement bonds scheduled for May 26—v. 185, p. 2500—has been post-poned indefinitely.

Ramsey and Washington Counties School Districts Nos. 40 and 105 (P. O. North St. Paul), Minn.
Bond Offering—L. E. Boyle, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 5 for the purchase of \$475,000 school building general obligation bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1985 inclusive. Bonds due in 1976 and on June 1 from 1960 to 1985 inclusive. Bonds due in 1976 and thereafter are subject to call on June 1, 1967. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Owen Barker, Scott & Barber, of Minneapolis.

Rice County Hospital District No. 1 (P. O. Feribault), Minn.

Bond Offering—Clem L. Mc-Carthy, County Auditor, will receive sealed bids until 2 p.m (CDST) on June 4 for the purchase of \$660,000 hospital bonds Dated April 1, 1957. Due on Jar. 1 from 1960 to 1981 inclusive Subject to call on Jan. 1, 1972. Principal and interest payable at Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minne-

Taconite, Minn.

Bond Sale — The \$60,000 street betterment bonds offered May 23 5, p. 2381—were awarded First National Bank, of -v. 185. Coleraine.

Wykoff, Minn.

Bond Sale—The \$12,000 Village
Hall bonds offered May 27—v
185, p. 2501—were awarded to the
First State Bank of Wykoff, as 3s.

MISSISSIPPI

Forest, Miss.

Bond Offering—E. L. Johnson
City Clerk, will receive bids un
til 7 p.m. (CST) on June 4 for the
purchase of \$125,000 water and
sewer general obligation bonds
Due serially from 1958 to 1978 inclusive.

Mississippi (State Bonds Not Sold — Bids for the \$10,000,000 general obligation school bonds offered May 29 — v. 185, p. 2148—were rejected. A spokesman for the Bond Commission. sion was reported as having stated that the offers received were too low, and expressing the view tha.

the new interest cost should not

MISSOURI

Fornfelt, Mo.
Bond Sale—An issue of \$110,000 water works and sewerage im-provement bonds was sold to the Municipal Bond Corporation, of Chicago, as 5s. Dated April 1, 1957 Due on March 1 from 1961 to 1976 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Independence, Mo.
Bond Offering—James S. Craig
City Clerk, will receive sealed
bids until 11 a.m. (CST) on June bids until 11 a.m. (CST) on June 18 for the purchase of \$8,000,000 clectric light works revenue bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1987 inclusive. Callable as of July 1, 1972. Principal and interest (J-J) payable at the Commerce Trust Co., Kansas City. Legality ap proved by Stinson, Mag, Thomson McEvers & Fizzell, of Kansas City. City.

MONTANA

Great Falls, Mont. Bond Sale—The \$1,100,000 sewerage system revenue bonds of-fered May 27—v. 185, p. 2268— were awarded to a group com-

Dempsey-Tegeler & Co.; and Wood, Gundy & Co., Inc., as 2.90s, at a price of 100.04, a basis of about 2.87%.

Pipestone, Minn.

posed of F. S. Smithers & Co.; J. C. Bradford & Co.; Julien Collins & Co.; Rand & Co.; Harold E. Wood & Co.; and Grande & Co., at a price of 100.011, a net interest cost of about 407%. as follows: cost of about 4.07%, as follows: \$495,000 41/2s. Due on July 1 from

1958 to 1966 inclusive. 165,000 3 %s. Due on July 1 from

1967 to 1969 inclusive. 110,000 3.90s. Due on July 1, 1970 and 1971.

330,000 4s. Due on July 1 from 1972 to 1977 inclusive.

NEBRASKA

Grant County (P. O. Hyannis),
Nebraska
Bond Offering — W. H. Curtis,
County Clerk, will receive sealed
bids until 3 p.m. (MST) on June 3
for the purchase of \$190,000 court
house and jail bonds. Dated June
15, 1957. Due on June 15 from 1953
to 1977 inclusive. Bonds diversi 15, 1957. Due on June 15 from 1958 to 1977 inclusive. Bonds due in 1963 and thereafter are callable as of June 15, 1962. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Wells, Martin, Lane, Baird & Pedersen, of Omaha.

NEW HAMPSHIRE

Concord, N. H.

Note Sale—The \$250,000 temporary loan notes offered May 27

—v. 185, p. 2501—were awarded to the National Shawmut Bank, of Boston, at 2.15% discount.

Franklin, N. H.

Bond Sale—The \$136,000 construction bonds offered May 28—v. 185, p. 2501—were awarded to the First National Bank of Boston, the First National Bank of Boston, as 3½s, at a price of 100.12, a basis of about 3.48%.

Merrimack County (P. O.

Concord), N. H.

Note Sale — An issue of \$50,000 temporary loan notes was sold to the Concord National Bank, Con-cord, at 2.30% discount. The notes are dated May 24,

1957 and mature on Dec. 18, 1957.

Portsmouth, N. H. Portsmouth, N. H.

Note Offering — Teresa Demarais, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 5 for the purchase of \$500,000 revenue anticipation notes. Dated June 5, 1957. Due Dec. 5, 1957.

NEW JERSEY

Hamburg School District, N. J.
Bond Offering — Hilda Demarest, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 17 for the purchase of \$167,000 school for the purchase of \$167,000 school building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1975 inclusive. Principal and interest (F-A) payable at the Hardyston National Bank, Hamburg. Legality approved by Hawkins, Delafield & Wood, of New York City York City.

Metuchen, N. J.

Bond Sale—The \$263,000 various purposes bonds offered May 27—v. 185, p. 2268—were awarded to Van Alstyne, Noel & Co., as 4.60s, at a price of 100.14, a basis of about 4.57%.

Metuchen School District, N. J. Bond Sale — The \$1,930,000 building bonds offered May 27— v. 185, p. 2268—were awarded to a group headed by the Fidelity Union Trust Co., and National State Bank, both of Newark, as 4.65s, at a price of 100.05, a basis of about 4.64%.

of about 4.64%.
Other members of the group:
B. J. Van Ingen & Co.; Ira Haupt
& Co.; Boland, Saffin & Co.;
Hornblower & Weeks; J. C. Bradford & Co.; Roosevelt & Cross;
Byrne and Phelps, Inc.; J. B. Hanauer & Co.; John J. Ryan & Co.;
Van Deventer Brothers, Inc.; F.
R. Cole & Co.; J. R. Ross & Co.;
Julius A. Rippel, Inc.; and MacBride, Miller & Co.

Mount Olive Township Sch. District

(P. O. Hackettstown), N. J.

Bond Offering — Chester Stephens, Secretary of the Board of Education, will receive sealed bids

58 (2610)

until 8 p.m. (DST) on June 10 for the purchase of \$222,000 building bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) pay-able at the Citizens National Bank, Netcong. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oceanport School District N. J.
Bond Offering—Evelyn H. Riddle, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 13 for the purchase of \$260,000 building bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) navable at the Long Branch Bankpayable at the Long Branch Bankbayante at the Branch. Legality approved by Hawkins, Delafield & Wood, of New York City.

Palisades Park, N. J. Bond Sale—The \$69,000 general bonds offered May 28—v. 185, p. 2381—were awarded to the National Bank of Palisades Park, as 3.45s, at a price of par.

3.45s, at a price of par.

Pennsauken (Township) and Merchantville (Borough) (P. O. Merchantville), N. J.

Bond Sale—The \$400,000 water bonds offered May 27—v. 185, p. 2381—were awarded to a group composed of J. B. Hanauer & Co., John J. Ryan & Co., and J. R. Ross & Co., as 41/s, at a price of 100.25, a basis of about 4.10%.

Ramsey School District, N. J.
Bond Sale—The \$630,000 building bonds offered May 28—v. 185.
p. 2268—were awarded to Boland ng ponds offered May 28—v. 185, p. 2268—were awarded to Boland, Saffin & Co., and Byrne and Phelps, Inc., jointly, as 4½s, at a price of 100.03, a basis of about 4.49%. 4.49%.

Shrewsbury Twp. Sch. Dist. (P. O. Shrewsbury), N. J.
Bond Sale—The \$480,000 school

building bonds offered May 28—v. 185, p. 2382—were awarded to a group composed of Boland, Saffin & Co.; B. J. Van Ingen & Co., Inc.; J. B. Hanauer & Co.; Byrne and Phelps, Inc.; John J. Ryan & Co.; and J. R. Ross & Co., as 4.80s, at a price of 100.03, a basis of about 4.79%.

Wood-Lynne School District, N. J.
Bond Offering—John R. Reoger,
Secretary of Board of Education,
will receive sealed bids until 8
p.m. (EDST) on June 11 for the
purchase of \$95,000 school bonds.
Dated July 1, 1956. Due on July 1
from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the Camden Trust Company, Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Adelphi College (P. O. Garden City), N. Y.
Bond Offering—Alger B. Chapman, Chairman of Board of Trustees, will receive sealed bids un-til 3 p.m. (EDST) on June 6 for the purchase of \$1,000,000 non-tax-exempt Dormitory and Student Union bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York

City.

Bids will be considered on the following basis:

1. All maturities in the years 1959 through 1973.
2. All maturities in the years

1974 through 1988.

3 All maturities in the years

1989 through 1996.

4. The entire issue

Albany, N. Y.
Bond Offering — Lawrence J.
Ehrhardt, City Comptroller, will
receive sealed bids until 12:30 p.m.
(EDST) on June 5 for the purchase of \$1,602,000 bonds, as follows:

\$857,000 public improvement bonds. Due on June 1 from 1958 to 1962 inclusive. 345,000 school bonds. Due on

June 1 from 1958 to 1962 in-

and interest (J-D) payable at the National Commercial Bank and Trust Company, of Albany. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Ballston, Clifton Park, Charlton

Ballston, Clifton Park, Charlton and Glenville Central Sch. Dist.
No. 1 (P. O. 28 Jay St.,
Schenectady), N. Y.
Bond Offering—Ruth W. Finkle,
District Clerk, will receive sealed bids until 11 a.m. (DST) on June 6 for the purchase of \$1,753,000 building bonds. Dated June 1,
1957. Due on June 1 from 1958 to
1987 inclusive. Principal and interest (J-D) payable at the Ballston Sna National Bank, Ballston ston Spa National Bank, Ballston Spa, or at the Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Bronxville, N. Y.

Bond Sale—The \$170,000 general improvement bonds offered May 28—v. 185, p. 2382—were awarded to the First National Bank, Yonkers, as 3s, at par. Cheektowaga Fire District No. 5

Cheektowaga Fire District No. 5
(P. O. Cheektowaga), N. Y.
Bond Offering — H. Herbert
Stortz, District Treasurer, will
receive sealed bids until 3 p.m.
(EDST) on June 4 for the purchase of \$65,000 building bonds.
Dated May 1, 1957. Due on May 1
from 1958 to 1971 inclusive. Principal and interest (M-N) payable at the Manufacturers and Traders Trust Company, of Buffalo. Legality approved by Reed, Hoyt, Faylor & Washburn, of New York City.

Cheektowaga Fire District No. 5
(P. O. 2431 Genesee St.,
Buffalo), N. Y.
Bond Offering — H. Herbert
Stortz, District Treasurer, will receive sealed bids until 3-p.m.
(DST) on June 4 for the purchase (DST) on June 4 for the purchase of \$65,000 building bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1971 inclusive. Principal and interest (M-N) payable at the Manufacturers & Traders Trust. Manufacturers & Traders Trust Co., Buffalo. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Deer Park Fire District (P. O.

Deer Park), N. Y.

Bond Offering — Ernest Thiel,
District Treasurer, will receive sealed bids until 2 p.m. (DST) on June 11 for the purchase of \$195,-000 fire house bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1976 inclusive. Principal and interest (M-N) payable at the Bank of Babylon, Deer Park. Legality approved by Vanderwater, Sykes, Heckler & Galloway, of New York City.

New York
Note Offering—Philip J. Cruise,
Chairman, will receive sealed bids
until 1 p.m. (DST) on June 4 for
the purchase of \$17,687,000 notes,
as follows:
\$16.567.000

\$16,567,000 Issue CXXXV notes. Dated June 25, 1957. 1,120,000 Issue CXXXVI notes. Dated July 1, 1957.

The notes mature on Dec. 30, 1957 and have been aprpoved as to legality by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Niagara Falls, N. Y.
Note Sale—The \$1,151,505 bond anticipation notes offered May 28 -v. 185, p. 2382—were awarded to the Marine Trust Co. of Western New York, of Buffalo, at

2.09% interest.

Oyster Bay Union Free Sch. Dist. No. 19 (P. O. Plainview), N. Y. Bond Sale — The \$3,375,000 building bonds offered May 28 v. 185, p. 2502—were awarded to a group composed of Kidder, Peabody & Co.; C. J. Devine & Co.; R. W. Pressprich & Co.; Blair & Co., Inc.; Spencer Trask & Co.;

of about 4.17%.

Quogue, N. Y.
Bond Offering — Mrs. Rita B.
Strnad, Village Clerk, will receive sealed bids until 3 p.m. (EDST) on June 6 for the purchase of \$118,500 fire house bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the First National Bank of Southampton. Legality approved by Hawkins, Delafield & Wood, of New York

Rochester, N. Y.
Note Offering—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (DST) on 7 for the purchase of \$1,-June 151,500 bond anticipation notes, as follows:

\$550,000 notes. Due March 15, 1958. 1958. 200,000 notes. Due Feb. 15, 1958. 85,000 notes. Due Feb. 15, 1958. 300,000 notes. Due Feb. 15, 1958. 16,500 notes. Due Sept. 15, 1957.

The notes are dated June 15, 1957. Principal and interest payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Sinclairville, N. Y.

Bond Offering—W. B. Bradley,
Village Treasurer, will receive
sealed bids until 3 p.m. (EDST) on June 4 for the purchase of \$40,000 water bonds. Dated May 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the Chautauqua National Bank, of Jamestown. Legitive approved by Reed Hoyt gality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Windsor, Colesville, Sanford and Kirkland Central School District No. 1 (P. O. Windsor), N. Y. Bond Sale—The \$970,000 build-ing bonds offered May 28—v. 185, p. 2382—were awarded to a group composed of the Marine Trust Co. of Western New York, of Buffalo; Roosevelt & Cross; Blair & Co.; Manufacturers & Traders Co.; Manufacturers & Traders Trust Co., Buffalo; Paine, Webber, Jackson & Curtis; Wood, Struthers & Co., and R. D. White & Co., as 3.80s, at a price of 100.35, a basis of about 3.76%.

NORTH CAROLINA

Winston-Salem, N. C.
Bond Sale—The \$3,928,000
bonds offered May 28—v. 185, p.
2382—were awarded to a syndicate headed by Lehman Bros,
and Kuhn, Loeb & Co., at a pr.ce
of 100.07, a net interest cost of
about 3.31%, as follows:

\$428,000 land purchase bonds: \$143,000 6s, due on June 1 from 1960 to 1966 inclusive; \$165,000 3¼s, due on June 1 from 1967 to 1974 inclusive; and \$120,000 2½s, due on June 1 from 1975 to 1981 in-clusive.

3.500,000 sewage disposal system bonds: \$1,195,000 6s, due on June 1 from 1958 to 1966 inclusive; \$1,380,000 3¼s, due on June 1 from 1967 to 1974 inclusive; and \$925,000 2½s, due on June 1 from 1975 to 1981 inclusive.

Other members of the syndi-cate: C. J. Devine & Co.; First Securities Corporation, Durham; Stone & Webster Securities Corporation; Byrne and Phelps In-

poration; Byrne and Phelps In-corporated; Hayden, Stone & Co.; Francis I. du Pont & Co.; Bache & Co.; Wm. E. Pollock & Co., Inc.; Raffensperger, Hughes & Co. Incorporated; Shelby Cul-lom Davis & Co.; City National Bank & Trust Co., Kansas City, Mo.; The National City Bank of Cleveland; Hayden, Miller & Co., and Anderson & Strudwick.

NORTH DAKOTA

Cass County Special Sch. District No. 58 (P. O. Argusville), N. Dak Bond Offering—Norman Veitch,

400,000 water supply bonds. Due Hornblower & Weeks; First of Clerk of Board of Education, will on June 1 from 1958 to 1977 Michigan Corp.; Coffin & Burr; receive sealed and oral bids until and Wm. E. Pollock & Co., as Dated June 1, 1957. Principal 4.20s, at a price of 100.31, a basis purchase of \$75,000 school buildpurchase of \$75,000 school building bonds. Due serially from 1959 1977 inclusive.

OHIO

Chillicothe, Ohio Bond Sale—The \$90,880.65 spec-cial assessment street improvement bonds offered May 23 – v. 185, p. 2269 — were awarded to Braun, Bosworth & Co., Inc., as 3½s, at a price of 100.38, a basis of about 3.42%.

Note—The foregoing supersedes the report in our issue of May 20 —v. 185, p. 2382.

Dayton, Ohio
Bond Sale—The \$2,000,000 various purposes bonds offered May
29—v. 185, p. 2150—were awarded 29—v. 185, p. 2150—were awarded of a group composed of Kuhn, Loeb & Co.; Drexel & Co.; Braun, Bosworth & Co.; L. F. Rothschilo & Co.; B. J. Van Ingen & Co.; W. H. Morton & Co.; De Haven & Townsend, Crouter & Bodine; and Shelby Cullom Davis & Co., as 3\(\frac{1}{3}\), at a price of 100.38, a basis of about 3.20\(\frac{1}{3}\).

Garfield Heights. Ohio Bond Sale—The \$96,000 special assessment street improvement p. 2269—were awarded to William J. Mericka & Co., as 4½s, at a price of 100.06, a basis of about 4.23%. bonds offered May 27

Huron, Ohio Bond Sale—The \$500,000 water works bonds offered May 22—v. 185, p. 2383—were awarded to a group composed of Braun, Bosworth & Co., Provident Savings Bank & Trust Co., of Cincinnati, and Roose & Co., as 44/s, at a price of 100.84 a basis of about 4.16%.

Lucas County (P. O. Toledo),
Ohio
Bond Sale—The highway and ditch improvement bonds totaling \$49,010 offered May 27—v. 185, p. 2269—were awarded to a group composed of Braun, Bosworth & Co., Inc.; Stranahan, Harris & Co.; and Ryan, Sutherland & Co., as 3½s, at a price of 100.13, a basis of about 3.22%.

Metamora, Ohio
Bond Offering — Larry C. Malone, Village Clerk, will receive sealed bids until noon (EST) on lone, Village Clerk, will receive sealed bids until noon (EST) on June 14 for the purchase of \$33,-000 general improvement bonds. Dated July 1, 1957. Due on Sept. 1 from 1958 to 1982 inclusive. Principal and interest (M-S) payable at the Metamora State Bank, Metamora. Legality approved by Squire, Sanders & Dempsey, of Cleveland. Cleveland.

Rawson, Ohio

Bond Offering — heien Benner, Village Clerk, will receive sealed bids until 8 p.m. (EST) on June bids until 8 p.m. (EST) on June 10 for the purchase of \$10,000 water works revenue bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1968 inclusive. Interest J-D.

Rock Hill Local School District
(P. O. 411 Center Street,
Ironton), Ohio
Bond Offering—Leonard Town—
send, Clerk of Board of Education, will receive sealed bids until
noon (EST) on June 12 for the
purchase of \$637,000 school build—
ting bonds. District June 1, 1957 purchase of \$63,000 senton building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank, of Ironton.

Sheffield, Ohio
Bond Sale—The \$35,000 municipal building bonds offered May 24
v. 185, p. 2269—were awarded to McDonald & Co.

Union Twp. Local School District (P.O. Morristown), Ohio Bonds Not Sold—All bids re-ceived for the \$1,127,000 build-ing bonds offered May 20—v. 185, 2150-were rejected.

Note-The foregoing supersedes the report in our issue of May 27—v. 185, p. 2502.

Westlake, Ohio
Bond Offering—Ruth A. Horst,
Village Clerk, will receive sealed
bids until 8 p.m. (DST) on June
20 for the purchase of \$317,850
bonds, as follows:

\$286,700 water main improve-ment bonds. Due on Dec. 1 from 1958 to 1967 inclusive. 31,150 sidewalk improvement bonds. Due on Dec. 1 from 1958 to 1962 inclusive.

The bonds are dated July 1, 1957. Principal and interest (J-D) payable at the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Custer County (P. O. Arapahoe),
Oklahoma

Bond Sale — The \$60,000 road
bonds offered May 28 — v. 185,
p. 2502 — were awarded to the
First National Bank, Clinton, and Liberty National Bank, Oklahoma City, jointly, at a price of 100.02.

Delaware County Indep. School
District No. 2 (P. O. Grove),
Oklahoma
Bond Sale—The \$110,000 building bonds offered May 28—v. 185,
p. 2502 — were awarded to the
Small-Milburn Co.

Obmulgee County Indep. Sch. Dist. No. 1 (P. O. Okmulgee), Okla. Bond Offering—Eldon Hutchin-son, Clerk of Board of Education, will receive bids until 7:30 p.m. (CST) on June 4 for the purchase of \$316,000 building and site bonds.

Sequoyah County Indep. Sch. Dist. No. 4 (P. O. Gans), Okla. Bond Sale—The \$30,000 site and building bonds offered May 22— v. 185, p. 1687—were awarded to

City.

Calvert & Canfield, of Oklahoma

Washington County (P. O.
Bartlesville), Okla.
Bond Offering — O. E. Crews,
County Clerk, will receive sealed
bids until 1:30 p.m. (CST) on
June 3 for the purchase of \$427,000 county road and bridge bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1972 inclusive.

Coos Bay, Oregon
Bond Sale—The \$14,014.59 improvement bonds offered May 27—v. 185, p. 2269—were awarded to the United States National Bank of Portland, as 3¾s, at a price of 100.33, a basis of about 3.65%.

Forest Grove, Oregon
Bond Offering—G. E. Richards,
City Recorder, will receive sealed
bids until 8 p.m. (PST) on June
10 for the purchase of 18,931.81
improvement bonds. Dated June
15, 1957. Due on June 15 from
1958 to 1967 inclusive. Legality
approved by Winfree, McCulloch,
Shuler & Sayre. of Portland. Shuler & Sayre, of Portland.

Grants Pass, Oregon Bond Offering—Earl T. Simon-sen, City Auditor, will receive sealed bids until 8:15 p.m. (PST) sealed bids until 8:15 p.m. (PST) on June 5 for the purchase of \$51,214.89 improvement bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Subject to call on Dec. 1, 1962. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland. Portland.

Marion County School District No. 24CJ (P. O. Salem), Oregon
Bond Sale — The \$1,500,000 school building bonds offered May 28—v. 185, p. 2270—were awarded 28—v. 185, p. 2270—were awarded to a group composed of Halsey. Stuart & Co. Inc.; Goldman, Sachs & Co.; William Blair & Co. Weeden & Co.; Foster & Marshall and Franz, Hutchinson & Co., at a price of 100.03, a net interest cost of about 3.78%, as follows: \$600,000 4s. Due on June 1 from 1958 to 1965 inclusive.

900,000 3%s. Due on June 1 from 1966 to 1977 inclusive.

Medford, Oregon Bond Sale—The \$93,599.50 improvement bonds offered May 23—v. 185, p. 2150—were awarded to Kalman & Company, of Minneapolis, as 334s, at a price of 100.03, a basis of about 3.74%.

Multnomah County (P. O. Fortland), Oregon
Bond Offering—Si Cohn, County
Clerk, will receive sealed bids
until 11 a.m. (PST) on June 18
for the purchase of \$1,500,000
Hawthorne Street Bridge bonds.
Dated July 15, 1957. Due on July
1 from 1958 to 1972 inclusive.
Principal and interest (J-J) payable at the County Treasurer's
office. Legality approved by Winfree, McCulloch, Shuler & Sayre. free, McCulloch, Shuler & Sayre of Portland.

Multnomah County, Lynch School
District No. 28 (P. O. Portland),
Oregon
Bond Sale—11c \$\pi\$165,000 school
building bonds offered May 23—
v. 185, p. 2270—were awarded to
the First National Bank, of Port-

Ontario, Oregon
Bond Offering — J. F. Cooper,
City Recorder, will receive sealed
bids until 8 p.m. (PST) on June
3 for the purchase of \$115,000
general obligation street improvement bonds. Dated June 20, 1057 ment bonds. Dated June 20, 1957 Due on June 20 and Dec. 20 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Oregon City, Oregon

Bond Onering—Zena Bowers,
City Recorder, will receive sealed
bids until 2 p.m. (PST) on June
26 for the purchase of \$900,000
water bonds. Dated July 1, 1957.
Due on July 1 from 1958 to 1975
inclusive. Callable as of July 1,
1971. Principal and interest (J-J)
payable at the City Treasurer's
office. Legality approved by Winfree, McCulloch, Shuler & Sayre,
of Portland.

Union County School District No. 5 (P. O. Union), Oregon
Bond Offering — Oreta Baxter,
District Clerk, will receive sealed

District Clerk, will receive sealed bids until 8 p.m. (PST) on June 3 for the purchase of \$150,000 building bonds. Dated July 1, 1957. Due on Jan. 1 from 1958 to 1977 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Annville-Cleona Joint School
Authority (P. O. Annville),
Pennsylvania
Bond Sale—A group composed of Stroud & Co.; Ira Haupt

& Co.; Butcher & Sherrerd; New-burger & Co.; Moore, Leonard & Lynch; Singer, Deane & Scribner; Rambo, Close & Kerner, Inc.; A. E. Masten & Co.; Grant & Co.; Schmidt, Poole, Roberts & Parke, and Warren W. York & Co., pur-chased an issue of \$1,985,000 school revenue bonds, as follows: \$350,000 33/4s. Due on July 1 from 1958 to 1965 inclusive.

175,000 4s. Due on July 1 from 1966 to 1968 inclusive.
210,000 4.10s. Due on July 1 from 1969 to 1971 inclusive.

450,000 4¹/₄s. Due on July 1 from 1972 to 1977 inclusive.

800,000 4½s. Due on July 1, 1987.

The bonds are dated July 1957 and those due from 1962 to 1967 and those due from 1962 to 1967 are callable. Principal and interest (J-J) payable at the Philadelphia National Bank, Philadelphia, or at the Lebanon Valley National Bank, Annville. Legality approved by Rhoads Siron & Reader, of Harrisburg. Rhoads.

Cheltenham Township Sch. Dist.

sealed bids until 8 p.m. (DST) on June 11 for the purchase of \$6,-390,000 school revenue bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1991 inclusive, Bonds from 1958 to 1991 inclusive. Bonds due in 1963 and thereafter are callable. Principal and interest (J-D) payable at the First Pennsylvania Banking & Trust Co., Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Chester County (P. O. West Chester), Pa. Bond Sale—The \$3,350,000 gen-

bonds offered May 28—v. 185, p. 2383—were awarded to a group p. 2383—were awarded to a group composed of Philadelphia National Bank; Harriman, Ripley & Co., Inc.; W. H. Newbold's Son & Co.; A. Webster Dougherty & Co.; Singer, Deane & Scribner, and Elkins, Morris, Stokes & Co., as follows:

\$1,215,000 4s. Due on July 1 from 1958 to 1966 inclusive

945,000 2%s. Due on July 1 from 1967 to 1973 inclusive. 1,190,000 3s. Due on July 1 from 1974 to 1982 inclusive.

Duryea School District, Pa. Bond Offering—Chester J. Korpusik, Secretary of the Board of Directors, will receive sealed bids Directors, will receive sealed bids until 8 p.m. (DST) on June 4 for the purchase of \$108,000 general obligation funding and refunding bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1968 inclusive. Principal and interest payable at the First National Bank of Avoca. Legality approved by Townsend, Elliott & Munson, of Philadelphia. of Philadelphia.

Jenkintown School District, Pa. Bond Sale—The \$60,000 general obligation improvement bonds offered May 21—v. 185, p. 2151—were awarded to the Jenkintown Bank & Trust Company, Jenkintown, as 2%s, at a price of 100.20, a basis of about 2.59%.

Monessen School District, Pa. Bond Sale—The \$275,000 build-ing bonds offered May 28—v. 185, ing bonds offered May 28—v. 185, 5. 2503—were awarded to Arthurs, Lestrange & Co., as 4½s, at a price of 100.29, a basis of about 4.46%.

Montour Joint School Authority

Montour Joint School Authority
(P. O. Moon Run), Pa.
Bond Sale—An issue of \$2,500,000 school building revenue bonds
was sold to a group composed of
Arthurs, Lestrange & Co.; Thomas
& Co.; B. J. Van Ingen & Co.;
Moore, Leonard & Lynch; Stroud
& Co.; Ira Haupt & Co.; Singer,
Deane & Scribner; Blair & Co.,
Inc.; Bache & Co.; A. E. Masten
& Co.; Grant & Co.; Penington
Colket & Co.; Red, Lear & Co.;
Boenning & Co.; Cunningham,
Schmertz & Co.; Simpson, Emery
& Co., Inc.; Fauset, Steele & Co.; & Co., Inc.; Fauset, Steele & Co. and Hulme, Applegate & Humphrey, Inc., as follows:

\$35,000 3s. Due on June 1, 1960. 35,000 3½s. Due on June 1, 1961 40,000 3½s. Due on June 1, 1962 40,000 3½s. Due on June 1, 1963. 40,000 3 %s. Due on June 1, 1964 40,000 3 %s. Due on June 1, 1965 40,000 3%s. Due on June 1, 1966 40,000 4s. Due on June 1, 1967. 40,000 4.10s. Due on June 1, 1968. 40,000 4.15s. Due on June 1, 1968. 45,000 4.20s. Due on June 1, 1970. 90,000 4\dangle s. Due on June 1, 1971 and 1972.

90,000 4.30s. Due on June 1, 1973 and 1974. 95,000 4.35s. Due on June 1, 1975

95,000 4.35s. Due on June 1, 1975 and 1976. 105,000 4.40s. Due on June 1, 1977 and 1978. 115,000 4.45s. Due on June 1, 1979 and 1980. 120,000 4\(\frac{1}{2}\)s. Due on June 1, 1981 and 1982.

1,450,000 43/4s. Due on June 1,

Dated June 1, 1957. Principal and interest (J-D) payable at the Commonwealth Trust Company, of Pittsburgh, Legality approved Authority (P. O. Elkins Park),
Pennsylvania
Bond Offering—Harold S. Ashworth, Chairman, will receive of Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl,

RHODE ISLAND

Pawtucket, R. I.

Note Sale—An issue of \$300,000 temporary loan notes was sold to the Rhode Island Hospital Trust

Company, of Providence, at 2.48% discount

discount.

The notes are dated May 27, 1957. Due on June 28, 1957. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Pacton.

Warren, R. I.
Bond Sale—The \$700,000 school Bond Sale—The \$700,000 school building and equipment bonds offered May 28—v. 185, p. 2383—were awarded to a group composed of Kidder, Peabody & Co.; Harriman Ripley & Co., Inc.; G. H. Walker & Co., and Rand & Co., as 4.20s, at a price of 100.13, a basis of about 4.18%.

SOUTH DAKOTA

Edgemont, S. Dak.

Bond Offering—Lola M. Wasserburger, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 6 for the purchase of \$77,000 general obligation water and sewer bonds. Dated June 1 and sewer bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1977 inclusive. Callable as of June 1, 1967. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minnepolis

TENNESSEE

Blount County (P. O. Maryville),

Tennessee

Bond Sale—The \$105,000 school bonds offered May 28 — v. 185, p. 2044 — were awarded to the First American National Bank of Nashville.

Clarksville, Tenn.

Bond Offering — Commissioner
f Finance and Revenue J. H. Marable announces that sealed bids will be received until 10 a.m. (CST) on June 14 for the purchase of \$250,000 parking facility bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1968 inclusive. Principal and interest (A-O) payable at the First American National Bank, of Nashville, or at the office of the Commissioner of Finance and Revenue. Legality approved by Chapman & Cutler, of Chicago.

Murfreesboro, Tenn.
Bond Offering — City Recorder
Albert Williams will receive sealed
bids until 7:30 plm. (CST) on June 6 for the purchase of \$150,000 electric system revenue bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1963 inclusive. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Austin Indep. Sch. District, Texas Bond Offering-David T. Lam-Bond Offering—David T. Lamme, Jr., President of Board of Trustees, will receive sealed bids until 10 a.m. (CST) on June 5 for the purchase of \$2,000,000 schoolhouse bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-I) payable at the Capital terest (J-J) payable at the Capital National Bank, of Austin, or at the Chase Manhattan Bank, of New York City. Legality approved by Gibson, Spence & Gibson, Spence son, of Austin.

Corsicana Indep. School District,

Texas

Bond Offering — Robert Ashworth, Superintendent of Schools. will receive sealed bids until 7:30 p.m. (CST) on June 3 for the purchase of \$1,175,000 school house, unlimited tax bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1982 inclusive. Bonds due in 1973 and thereafter are due in 1973 and thereafter are callable as of June 1, 1972. Principal and interest (J-D) payable at the State National Bank of Corsicana. Legality approved by McCall, Parkhurst & Crowe, of

East Chambers County Consol.
Indep. Sch. Dist. (P. O.
Winnie), Texas
Bond Sale—An issue of \$680,000 schoolhouse bonds was sold
to Rowles, Winston & Company,
as follows:

\$167,000 31/2s. Due on July 1 from

1958 to 1962 inclusive.
201,000 334s. Due on July 1
from 1963 to 1967 inclusive.
312,000 444s. Due on July 1
from 1968 to 1973 inclusive.

Dated July 1, 1957. Principa, and interest (J-J) payable at the First National Bank, of Beaumont. Legality approved by Vinson, Elkins, Weems & Searls, of Houston Houston.

Goose Creek Consol. Indep. School
District (P. O. Baytown), Texas
Bond Offering — George H.
Gentry, Superintendent of
Schools, will receive sealed bids
until June 5 for the purchase of
\$2,000,000 school bonds.

\$2,000,000 school bonds.

Gregg County (P. O. Longview),
Texas

Bond Offering — Sealed bids
will be received by the County
Judge until 10 a.m. (CST) on
June 5 for the purchase of \$750,000 court house improvement
bonds. Dated June 15, 1957. Due
on Jan. 15 from 1958 to 1967 inclusive. Principal and interest
(J-J) payable at a banking institution to be designated by the
successful bidder. Legality approved by Dumas, Huguenin &
Boothman of Dallas.

Howard County Consol. Sch. Dist.
No. 6 (P. O. Gay Hill), Texas
Bond Sale—The State Board of
Education purchased an issue of \$100,000 building bonds, as follows:

\$20,000 31/2s. Due on May 1, 1958 and 1959. 80,000 3\(^4\strace{3}\)s. Due on May 1 from

1960 to 1967 inclusive.

The bonds are dated May 1, 1957. Principal and interest (M-N) payable at the State Treasurer's

Irving Indep. Sch. District Texas

Bond Sale—An issue of \$160,000
schoolhouse bonds was sold to a group headed by the First South-west Company, as 4¼s, at a price of par. Dated June 1, 1957. Due on June 1 from 1957 to 1986 in-clusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe of Dallas Crowe, of Dallas.

Kennedy, Texas

Bond Sale—An issue of \$44,000
refunding bonds was sold to R. A.
Underwood & Company, as follows:

\$5,000 21/4s. Due on April 15. 1966. 4,000 4s. Due on April 15, 1967.

10,000 21/4s. Due on April 15, 1968. 5,000 4s. Due on April 15, 1969. 10,000 234s. Due on April 15,

1970. 10,000 21/2s. Due on April 15,

Dated April 15, 1957. Principal and interest (A-O) payable at the American National Bank, of Austin. Legality approved by McCall, Parkhurst & Crowe, of

Kilgore Junior College District
(P. O. Longview), Texas
Bond Sale—An issue of \$200,000 4% revenue bonds was sold
to Dallas Rupe & Sons, Inc.
Dated May 1, 1957. Due on Nov.
1 from 1958 to 1969 inclusive.
Principal and interest (M-N)
payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst &
Crowe, of Dallas.

Bond Offering—James Haynes, City Secretary, will receive sealed bids until 11 a.m. (CST) on June 4 for the purchase of \$350,000 water works improve-ment revenue bonds, Dated April 1, 1957. Due on April 1 from 1958 to 1982 inclusive. Bonds due in 1973 and thereafter are callable as of April 1, 1972 Princi- McClung & Knickerbocker, and

pal and interest (A-O) payable at the Chase Manhattan Bank, New York City, or at the Mer-cantile National Bank, Dallas. Legality approved by McCall, Legality approved by McCa. Parkhurst & Crowe, of Dallas.

Llano County (P. O. Llano), Texas Bond Sale—An issue of \$50,000 road bonds was sold to Dittmar & Company, as follows:

\$11,000 3½s. Due on April 10 from 1958 to 1965 inclusive. 39,000 3s. Due on April 10 from 1966 to 1969 inclusive.

Dated April 10, 1957. Principal and interest (A-O) payable at the Moore State Bank, Llano. Legality approved by Gibson, Spence & Gibson, of Austin.

Muleshoe, Texas
Bond Sale—The \$195,000 various purposes bonds offered May
27—v. 185, p. 2504—were awarded to the First of Texas Corp.

Nederland, Texas

Bond Offering—William Weeks,
City Secretary, will receive
sealed bids until 7 p.m. (CST) on
June 3 for the purchase of \$65,500 fire station bonds. Dated
June 10, 1957. Due on June 10
from 1960 to 1980 inclusive. Bonds
due in 1973 and therefter are due in 1973 and thereafter are callable as of June 10, 1972. Principal and interest (J-D) payable at the Nederland State Bank, Nederland. Legality approved by Vinson, Elkins, Weems & Searls, of Houston. of Houston.

Port Arthur Indep. Sch. District,
Texas

Bond Offering—A. E. Patterson, Secretary of the Board of
Language of the Board of the Board of the purchase of \$2,896,000 school house bonds. Dated June 1, 1957.
Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City.
Callable as of June 1, 1972.

Randall County (P. O. Canyon),
Texas
Bond Sale—An issue of \$140,-

000 permanent improvement bonds was sold to the Columbian Securities Corporation of Texas, and Burt, Hamilton & Co., jointly, as follows:

\$50,000 2½s. Due on April 15, 1958 and 1959. 90,000 2¾s. Due on April 15 from 1960 to 1962 inclusive.

Dated April 15, 1957. Principal and interest (A-O) payable at the Mercantile National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of

San Antonio, Texas
Bond Sale — An issue of \$2,178,000 5½% water refunding
revenue bonds was sold to Emerrevenue bonds was sold to Emerson & Co. Dated May 1, 1957. Due on May 1 from 1958 to 1965 inclusive. Principal and interest (M-N) payable at the Frost National Bank, San Antonio; Harris Trust & Savings Bank, Chicago; or at the Chemical Corn Exchange Bank, New York City. Legality approved by McCall, Parkhurst & Crow, of Dallas.

Temple, Texas

Bond Offering — W. E. Routh,
City Manager, will receive sealed
bids until 4:30 p.m. (CST) on
June 11 for the purchase of \$2,300,000 water works and sewer
system revenue bonds. Dated
June 15, 1957. Due on June 15
from 1958 to 1987 inclusive. Callable as of June 15, 1972. Principal and interest payable at the pal and interest payable at the First National Bank, Temple, or at the Temple National Bank, Temple.

Texas (State of)
Bonds Not Sold—No bids were submitted for the \$12,500,000 not to exceed 3% interest veterans' land bonds offered May 28 — v. 185, p. 2271.

Tomball, Texas

Moreland, Brandenberger, John-ston & Currie, jointly, as follows: \$36,000 3s. Due on May 1 from 1958 to 1962 inclusive.

106,000 4s. Due on May 1 from 1963 to 1973 inclusive.

258,000 5s. Due on May 1 from 1974 to 1988 inclusive.

Dated May 1, 1957. Interest -N. Legality approved by Du-M-N. Legality approved by mas, Huguenin & Boothman, of Dallas.

Travis County Water Control and Improvement District No. 10 (P. O.

Austin), Texas

Bond Offering—Ben G. Riske,
President of the Board of Directors, will receive sealed bids until tors, will receive sealed bids until 7:30 p.m. (CST) on June 6 for the purchase of \$300,000 water works system tax and revenue bonds. Dated June 1, 1957. Due on June 1 from 1963 to 1990 inclusive. Principal and interest (J-D) payable at the Austin National Bank, Austin. Legality approved by Gib-Austin. Legality approved by Gibson, Spence & Gibson, of Austin

West Oso Indep. School District (P. O. Corpus Christi), Texas

Bond Sale-An issue of \$104,000

building bonds was sold to Ditt-mar & Co., as follows: \$13,000 4s. Due on May 1 from 1958 to 1970 inclusive. 42,000 4½s. Due on May 1 from 1971 to 1976 inclusive.

49,000 43/8s. Due on May 1 from 1977 to 1982 inclusive.

The bonds are dated May 1, 1957. Principal and interest (M-N) payable at the Corpus Christi State National Bank, Corpus Christi, Legality approved by Dumas, Huguenin & Boothman, of Dallas.

UTAH

Salt Lake County, Cottonwood Sanitary District (P. O. Salt Lake City), Utah

Bond Sale—An issue of \$600,000

Bond Sale—An issue of \$600,000 general obligation bonds was sold to Edward L. Burton & Co.
Dated June 1, 1957. Due on June 1 from 1964 to 1986 inclusive.
Callable on June 1, 1972. Principal and interest (J-D) payable at the Tracy-Collins Trust Company, of Salt Lake City. Legality approved by Chapman & Cutler, of Chicago. Chicago.

VIRGINIA

Arlington County (P. O. Richmond), Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will rereive sealed bids at his office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on June 12 for the pur-chase of \$3,200,000 bonds, as follows:

\$2 200,000 Court House bonds. Duc on Sept. 1 from 1958 to 1977 inclusive.

1,000,000 sewer bonds. Due on Sept. 1 from 1958 to 1977 inclusive.

The bonds are dated Sept. The bonds are dated Sept. 1, 1956. Principal and interest (M-S) payable at the Arlington Trust Co., Arlington; First and Merchants National Bank of Richmond; or at the Marine Trust Co., New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of N. Y. City.

Virginia Beach, Va.

Bond Offering-W. Russell Hatchett, City Manager, announces that the City Council will receive sealed bids until 2 p.m. (EST) on June 4 for the purchase of \$970,-000 bonds, as follows:

\$720,000 improvement bonds.

DIVIDEND NOTICE

GEORGE W. HELME COMPANY

Bockefeller Plaza, New York 29, N. Y.

1 May 29, 1957, a quarterly dividend of 43°4,
5 per share on the Preferred Stock and a
lend of 40 cents per share on the Common
k were declared, payable July 1', 1957, to
holders of record at the close of business
12, 1957.

D. J. NETMANN

P. J. NEUMANN, Secretary

clusive.

The bonds are dated June The bonds are dated June 1, 1957. Principal and interest (J-D) payable at the Bank of Virginia Beach, or at the Bank of New York, New York City. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Benton County, Island View Water District (P. O. Kennewick), Wash. Bond Sale—The \$4,600 general obligation bonds offered May 23 v. 185, p. 2271—were sold to the State Finance Committee, as 4s, at a price of par.

Bremerton, Wash. Bond Sale—The \$350,000 water and sewer revenue bonds offered May 22—v. 185, p. 2384—were awarded to McLean & Co., of Taoma, at a price of 98.00.

Lewis County, Mossyrock School
District No. 206 (P. O. Chehalis),
Washington
Bond Offering—Harold Quick,
County Treasurer, will receive
sealed bids until 8 p.m. (PST) on June 24 for the purchase of \$433,-325 general obligation bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1969 inclusive. Callable on any interest payment Callable on any interest payment date on and after five years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Harowitz of Scattle grimson & Horowitz, of Seattle.

Moses Lake Local Improvement
District No. 6, Wash.
Bond Sale—An issue of \$336,193.49 4.20% improvement bonds
was sold to Grande & Co. Dated
April 25, 1957. Due April 25, 1969.
Interest A-O. Legality approved
by Preston, Thorgrimson & Horowitz of Seattle. witz, of Seattle.

Moses Lake Local Improvement
District No. 7, Wash.
Bond Sale — An issue of

8 ond Sale — An issue of \$22,526.04 improvement bonds was sold to Wm. P. Harper & Son & Co., of Seattle, as 434s. Dated April 8, 1957. Due on April 8, 1969. Interest A-O. Legality approved by Preston, Thorgrimson & Horseitz of Seattle. & Horowitz, of Seattle.

Pierce County School District No. 320 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson,
County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 7 for the purchase of \$320,-000, school bonds. Dated June 15, 1957. Due over a period of from Due over a period of from 2 to 20 years.

Skagit County, Union High School Dist. No. 1 (P. O. Mount Vernon), Washington Bond Offering — Will B. Ellis,

County Treasurer, will receive sealed bids until 4 p.m. (PST) on June 14 for the purchase of \$469,000 general obligation bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1972 inclusive. Callable after 8 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Pres-Thorgrimson & Horowitz, of

Snohomish County, Mukilteo Water District (P. O. Mukilteo), Wash. Bond Sale—The \$170,000 water

revenue bonds offered May 28—v. 185, p. 2504—were awarded to a group composed of McLean & Grande & Co.; and H. P. Pratt & Co.

WISCONSIN

Milwaukee, Wis.

Bond Offering — Bids will be received until July 23 for the purchase of \$10,000,000 water works revenue bonds, it is re-

Muskego and Norway (Towns) Joint School District No. 2
P. O. Muskego), Wis.
Bond Sale—The \$169,000 school

Bond Saleonds offered May 23 - v. 185,

Due on June 1 from 1958 to p. 2384—were awarded to Barcus, Kindred & Co., as 4\%s, at a price of 101.30, a basis of about 4.07\%.

Osceola (Village). Farmington. were awarded to Barcus,

Osceola (Village), Farmington, Alden, Garfield, Osceola and Somerset (Towns) Joint School District No. 2 (P. O. Osceola),

Wisconsin
Bond Sale—The \$88,000 general
obligation bonds offered May 23
were awarded to the First National Bank, of St. Paul, as 334s, at a price of 100.05, a basis of about 3.74%.

CANADA

NEW FOUNDLAND

Newfoundland (Province of) Debentures Sold in United States — The Province of Newfoundland has just completed the first United States dollar financing since confederation with Caning since confederation with Canada in 1949, according to an announcement made by the Honorable E. S. Spencer, Minister of Finance. This was accomplished by the private placement in the American market of \$2,000,000 of 54% sinking fund debentures due 1972, through its agent, Shearson, Hammill & Co., of New York, he stated.

Purchasers of the securities Purchasers of the securities were important insurance companies and pension funds and the proceeds of the financing are to be used for the construction of hospitals, educational institutions, the Trans-Canada Highway, roads and bridges and other purposes, Mr. Spencer added.

Mr. Spencer added.

Newfoundland, a self-governing unit until March 31, 1949, was Britain's oldest colony and is the newest province of Canada. Its territory includes not only the island of Newfoundland but also Labrador. The total area is about equivalent in size to California. The economy of the Province rests principally on three basic industries: mining, pulp and paper and fishing. Among the mining companies are the Iron Ore Company of Canada with its huge reserves at Knob Lake; The Dominion Steel Corporation, and the American Smelting & Refinthe American Smelting & Refining Company. Forest products are produced principally by the Bowater Paper Corporation, Ltd. and the Anglo-Newfoundland Deare produced principally by the Bowater Paper Corporation, Ltd. and the Anglo-Newfoundland Development Company. Already in J. L. Graham & Co., Ltd., and the planning stage is a huge water power development close to Goose Bay Airport, Labrador, at Hamilton River, Grand Falls, sive. Interest F-A.

which will be an important source

of future hydro-power supply.
Mr. Spencer stated that the
Provincial Government of Newfoundland welcomed the investthe ment by these important American financial institutions as the requirements of the Province over the next few years will require the support of American as well

as Canadian investors.

He further reported that the Province had a surplus in its fiscal year ended March 31, 1957.

ONTARIO

Chapleau Township, Ontario Bond Sale—An issue of \$30,000 improvement bonds was sold to J. L. Graham & Co., Ltd., as 6½s. Due on May 1 from 1958 to 1977 inclusive. Interest M-N.

Crowland Township, Ontario
Bond Sale—An issue of \$52,235
improvement bonds was sold to a
group composed of J. L. Graham
& Co., Ltd., Bankers Bond Corp.,
Ltd., and the Toronto-Dominion Ltd., and the Toronto-Dominion Bank, as 5s. Due on Sept. 1 from to 1966 inclusive. Interest M-S.

Hamilton, Ontario

Debenture Sale — An issue of \$7,651,000 improvement debentures was sold to a syndicate headed by the Dominion Securities Corporation, as 51/4s. Due on Dec. 15 from 1957 to 1977 inclusive Interest L.D. ve. Interest J-D.
Other members of the syndicate:

Gundy & Co., Ltd.; Wood, Young, Weir & Co., Ltd.; McLeod, Young, Weir & Co., Ltd.; Mills, Spence & Co., Ltd.; Harris & Partners, Ltd.; Thomson & Co., Ltd.; Royal Securities Corp., Ltd.; Equitable Securities Canada Ltd.; J. L. Graham & Co.; Burns Bros. & Denton, Ltd.; James Richardson &

Midland Securities Corp., Ltd.; Cochran, Murray & Co., Ltd.; Anderson & Co., Ltd.; Bankers Bond derson & Co., Ltd.; Bankers Bond Corp., Ltd.; Deacon Findley Coyne, Ltd.; W. C. Pitfield & Co., Ltd.; R. A. Daly & Co., Ltd.; Fry & Co., Ltd.; Harrison & Co.; Collier, Norris & Quinlan, Ltd.; Osler, Hammond & Nanton, Ltd., and McConnell & Co., Ltd.

Moore Township, Ontario

Mount Forest, Ontario

Bond Sale—An issue of \$69,128 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 53/4s, at a price of 96.50. Due on June 1 from 1953 to 1977 inclusive. Interest J-D.

Prescott, Ontario

Bond Sale-An issue of \$172,500 improvement bonds was sold to the Equitable Securities Canada, Ltd., as 5\(^34\)s, at a price of 98.10. Due on June 1 from 1958 to 1976 inclusive. Interest J-D.

Richmond Hill, Ontario

Debenture Sale — An issue of \$125,000 5½% hydro electric debentures was sold to J. L. Graham & Co. Ltd. Due on April 15 from 1958 to 1977 inclusive.

Thornbury, Ontario

Debenture Sale — An issue of \$45,000 6% water works debentures was sold to J. L. Graham & Co. Ltd. Due on July 1 from 1958 to 1977 inclusive.

Willoughby Township, Ontario
Bond Sale—An issue of \$65,500
improvement bonds was sold to
Bell, Gouinlock & Co., Ltd., as
53/45 Due on July 1 from 1958 to 1977 inclusive. Interest J-J.

Woodstock Separate School Board, Ontario

Debenture Sale — An issue of \$61,000 6% debentures was sold to J. L. Graham & Co. Ltd., at a price of 100,05. Due on May 15 from 1958 to 1977 inclusive.

OUEBEC.

Cap-de-la-Madeleine, Quebec

Bond Sale—An issue of \$97,000 improvement bonds was sold to Credit Interprovincial, Ltd., at a price of 96.09, a net interest cost of about 5.95%, as follows:

\$15,000 5s. Due on June 1 from 1958 to 1962 inclusive.

82,000 5½s. Due on June 1 from 1963 to 1977 inclusive.

Dated June 1, 1957. Interest J-D.

Laval-Des-Rapides, Quebec

Bond Sale-An issue of \$649,-000 water works and sewer bonds was sold to a group composed of Banque Canadienne Nationale; Credit Anglo-Français, Ltd.: Credit-Quebec, Inc.; Durocher, Rodrique & Co., and Florido Matteau, as 5½s, at a price of 91.27, a basis of about 6.69%. Dated June 1, 1957. Due on June 1 from 1958 to 1972 inclusive. Interest

